

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Special Meeting - Official Report**  
**Thursday, July 13, 2006**

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A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 13, 2006.

The President, Mr. John F. O'Brill, called the meeting to order at 9:39 a.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—10.

Members absent: Mr. Carrero, Mr. Williams—2.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), Mr. David Linn of The Townsend Group (*Real Estate Investment Consultant*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Stephen Riley**

Mr. Stephen Riley, a retired teacher, expressed that he would like to see legislation passed that would support salary increases for American teachers.

### **Presentation by Lylliam Pagan**

Ms. Lylliam Pagan, spoke on behalf of her husband, Mr. Alberto Lebron, a disability applicant. Ms. Pagan inquired about the documentation needed to complete Mr. Lebron's application for disability. The Trustees indicated that they will address Mr. Lebron's case during Executive Session.

### **Presentation by Elaine Thomas**

Ms. Elaine Thomas, a retired teacher, expressed her dissatisfaction with the manner in which her disability application was handled subsequent to the granting of her disability pension in 2002. Ms. Thomas stated that she believes she should be compensated for her inconvenience.

Mr. Williams arrived during Ms. Thomas' presentation.

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired teacher, thanked the Trustees for adopting a policy prohibiting CTPF vendors from contributing to any political action committee sponsored by a party in interest to the Fund. Mr. Pyster recommended that the policy be distributed to all CTPF vendors. Mr. Kevin Huber, Executive Director, responded that a mailing is scheduled to be sent to the vendors this week. Mr. Pyster also recommended that the Trustees continue to seek increased funding from the State of Illinois.

## **APPROVAL OF MINUTES**

### **Minutes of Regular Board Meeting on June 20, 2006 Approved**

A motion was made by Mr. Ward, seconded Ms. Porter, and unanimously passed, to approve the minutes of the regular Board Meeting on June 20, 2006.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Manager Performance Review**

Ms. Kristin Finney-Cooke of Mercer Investment Consulting presented a manager performance report as of May 31, 2006.

## **Manager Due Diligence Presentations**

Representatives from Smith Graham & Company and Western Asset made due diligence presentations in accordance with the Fund's investment policy. The managers addressed questions raised by the Trustees.

### **REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT**

#### **Fourth Quarter Performance Measurement Report**

Mr. David Linn of The Townsend Group reviewed the first quarter performance measurement report for the period ending March 31, 2006. Mr. Linn addressed questions raised by the Trustees.

### **REPORT OF THE COMMITTEE ON INVESTMENTS**

#### **First Friday Manager Meetings at Mercer Investment Consulting**

Chairperson O'Brill reported that several Trustees attended the "First Friday" manager meeting held at the offices of Mercer Investment Consulting on July 7, 2006. He reported that the monthly meetings provide access to any investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. Chairperson O'Brill indicated that the meeting was beneficial and reminded the Trustees that they are welcome to attend future meetings.

Chairperson O'Brill presented the report of the Investment Committee Meeting on July 11, 2006 (see Exhibit A attached).

#### **Zenna Financial Services Removed from Watch List**

Ms. Finney-Cooke indicated that Mercer believes Zenna Financial Services has met the objectives of the Board and recommended that they be removed from the watch list.

A motion was made by Ms. Rodriguez, seconded by Ms. Nelson, and unanimously passed, to remove Zenna Financial from the watch list.

### **REPORT OF THE LEGISLATIVE LOBBYIST**

#### **Discussion of Comprehensive Lobbyist Reporting**

Mr. Kevin Huber reported that legislative lobbyists Mr. Henry P. Anselmo of Henry P. Anselmo and Associates and Mr. Eugene M. Barnes of E.M. Barnes and Associates provided legislative reports which included the status of proposed pension bills in the legislature. Mr. Huber indicated that he has advised the lobbyists that going forward they will be required to submit a more comprehensive report detailing their work on behalf of the Fund. Mr. Huber drafted a template of the report for Board review and input.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **To Allow Individuals a One Time Option into the Health Insurance Plan During Open Enrolment Passed**

Mr. Kevin Huber discussed with the Trustees an issue when retirees lose their health insurance coverage due to non-payment of monthly insurance premiums (COBRA or elsewhere). Discussion ensued.

A motion was made by Ms. Rodriguez, seconded by Ms. Porter, to allow individuals a one time option into the health insurance plan during open enrollment. The motion passed by the following vote:

Ayes: Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward, Mr. Williams—10.

Nays: None.

Abstentions: None.

Not Present: Mr. Barber—1.

### **The Limitation of Securities Litigation Firms Passed**

A motion was made by Mr. Ward, seconded by Ms. Porter, and unanimously passed, to limit the number of securities litigation firms to five.

### **Discussion of Deferred Pay**

Mr. Kevin Huber discussed with the Trustees timing of the deferred pay contribution received from CPS. Mr. Huber stated he spoke with CPS' administration regarding the deferral of contributions. CTPF and CPS have differing opinions regarding payment of deferred contributions. The Board referred the matter to Fund Counsel for an opinion.

### **Discussion of HB 4541 the Definition of an Administrator Tabled to the Election Committee**

Mr. Huber informed the Trustees that HB4541 was signed by the Governor on June 23, 2006. Discussion ensued regarding the definition of an administrator. The discussion was deferred to the Election Committee.

### **Disability Issue**

The Trustees discussed the possibility of charging disability applicants a refundable examination fee. Fund Counsel will provide a formal legal opinion and provide the Board an analysis at the next Board meeting.

### **To Authorize the Retention of a Medical Records Service Passed**

A motion was made by Mr. Ward, seconded by Dr. Pilditch, to authorize the retention of a medical records service for a period of one year to ascertain its effectiveness. The motion passed by the following roll call vote:

Ayes: Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Porter, Mr. Ward—7.

Nays: Mr. Barber, Ms. Rodriguez, Mr. Williams—3.

Abstentions: Dr. Fitch-Blanks—1.

*Ms. Rodriguez stated for the record she needed more information.*

### **Securities Litigation**

Mr. Huber informed the Trustees that the Fund was approached to be a lead plaintiff in a securities litigation case. Discussion ensued. At this time, the consensus of the Trustees is not to participate as lead plaintiff.

### **To Extend the RFP for an Auditor to the Following Year Passed**

A motion was made by Mr. Ward, seconded by Dr. Fitch-Blanks, and unanimously passed, to extend the RFP for an auditor to the following year.

## **REPORT OF THE COMMITTEE ON DISABILITY**

Chairperson Pilditch requested the Board of Trustees move to enter into executive session.

### **EXECUTIVE SESSION**

A motion was made by Mr. Ward, seconded by Ms. Porter, and unanimously passed, to go into executive session for the purpose of discussing disability matters. The executive session lasted from 1:32p.m. to 2:01 p.m.

A motion was made by Ms. Hanson, seconded by Ms. Porter, and unanimously passed, to return to open session.

## **REPORT OF THE ATTORNEY**

Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez requested the Board of Trustees move to enter into executive session.

### **EXECUTIVE SESSION**

A motion was made by Ms. Rodriguez, seconded by Ms. Porter, and unanimously passed, to go into executive session for the purpose of discussing pending litigation matters. The executive session lasted from 2:02 p.m. to 2:32 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. O’Brill, and unanimously passed, to return to open session.

### **NEW BUSINESS**

Dr. Fitch-Blanks informed the Trustees that she attended the NASP conference in Detroit, Michigan. She distributed to the Trustees information she received while attending one of the Trustee educational sessions on ethics for their review.

### **REPORT OF THE PRESIDENT**

President O’Brill informed the Trustees on the Personnel Committee concept. President O’Brill will speak with Mr. Huber and inform the Trustees of their findings and decisions.

### **ADJOURNMENT**

On a motion by Ms. Porter, seconded by Ms. Rodriguez, and by unanimous vote, the meeting was adjourned at 2:35 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
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**Executive Session – Official Report  
Thursday, July 13, 2006**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 13, 2006.

The President Mr. O'Brill, called the meeting to order at 1:32 p.m. with the following members present: Mr. Barber, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward, Mr. Williams—11.

Members Absent: Mr. Carrero—1.

Also in attendance were Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Kevin Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Operating Officer*).

Discussion ensued regarding disability matters. No action was taken.

There being no further business, the executive session adjourned at 2:01 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

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**Executive Session – Official Report  
Thursday, July 13, 2006**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 13, 2006.

The President Mr. O'Brill, called the meeting to order at 2:02 p.m. with the following members present: Mr. Barber, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward, Mr. Williams—11.

Members Absent: Mr. Carrero—1.

Also in attendance were Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Kevin Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Operating Officer*).

Discussion ensued regarding litigation matters. No action was taken.

There being no further business, the executive session adjourned at 2:32 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary



## EXHIBIT A

### **Investment Committee Meeting Recommendations/Actions**

July 11, 2006, 3:45 p.m.–5:10 p.m.

Attendees: Trustees—Board President and Committee Chairman John F. O’Brill, Vaughn J. Barber, Lois Nelson, Walter E. Pilditch, Maria J. Rodriguez, and James F. Ward.

Staff and Consultants—Kevin Huber, Anita Tanay of Jacobs, Burns, Orlove, Stanton & Hernandez, Brad Blalock and Kristin Finney-Cooke of Mercer Investment Consulting.

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting, Inc. distributed to the Trustees a manager performance report for their review, and the investment management meeting agenda of July 7, 2006. Mercer informed the Trustees of two organizational changes, the lead portfolio manager of Waddell & Reed retired as of July 11, 2006, and the Fund’s portfolio manager at Seligman has left the firm to pursue other interests. Waddell & Reed and Seligman will be asked to attend the August investment committee meeting.

Due diligence presentations were made by L M. Capital Group, LLC, Taplin, Canida & Habacht, fixed income managers, and Zenna Financial Services, a SP500 index manager. The presenters addressed questions raised by the Trustees. Trustee Rodriguez asked Zenna Financial Services to provide a minority broker distribution list.

Recommendations/Next Steps: Trustee Rodriguez made a recommendation to the Committee to remove Zenna Financial Services from the watch list.

REPORT OF THE PROCEEDINGS  
OF THE  
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**Special Meeting - Official Report**  
**Thursday, August 17, 2006**

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A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, August 17, 2006.

The President, Mr. John F. O'Brill, called the meeting to order at 9:37 a.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Carrero, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—9.

Members absent: Mr. Cosme, Ms. Porter, Mr. Williams—3.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), Ms. Kathy Stevenson of Northern Trust (*Custodian*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Carol Gilden**

Ms. Carol Gilden, a partner at the Law Offices of Much Shelist, presented a proposal to provide securities litigation and monitoring services to the Fund. Ms. Gilden stated that Much Shelist has litigated class action cases for over 30 years. She indicated that although her firm represents pension funds nationally, her firm focuses on pension funds in Illinois. Ms. Gilden asked the Trustees to consider her proposal.

## **APPROVAL OF MINUTES**

### **Minutes of Special Board Meeting on July 13, 2006 Approved**

A motion was made by Mr. Ward, seconded Ms. Hanson, and unanimously passed, to approve the minutes of the special Board Meeting on July 13, 2006.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Manager Presentations Due to Organizational Changes**

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting reported that Waddell & Reed Asset Management Group and J. & W. Seligman & Co. will make presentations today to discuss organizational changes and review performance within their respective firms.

Ms. Porter arrived during the report.

### **Presentation by Waddell & Reed Asset Management Group**

Representatives of Waddell & Reed Asset Management Group appeared before the Board of Trustees to address issues of organizational changes and to introduce their new team. They also reviewed their performance. The managers addressed questions raised by the Trustees.

### **Presentation Follow Up**

Following discussion, Mercer recommended graduating Piedmont from the manager-of-manager program. Piedmont will manage a \$100 million portfolio for the Fund. Waddell & Reed will transfer \$100 million consisting of \$60 million to Piedmont and \$40 million to the manager-of-managers in order for them to replace Piedmont. Piedmont will combine the new \$60 million allocation with the \$40 million they currently manager.

### **Motion Approved to Graduate Piedmont from Manager-of-Manager Program and Transfer Assets from Waddell & Reed to Piedmont**

A motion was made by Ms. Rodriguez, seconded by Mr. Barber, to accept the recommendation of the consultant to graduate Piedmont from the manager-of-manager program and

to transfer \$100 million from Waddell & Reed, subject to legal review and contract negotiations. The motion passed by the following vote:

Ayes: Mr. Barber, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez—8.

Nays: None.

Abstentions: Mr. Carrero, Mr. Ward—2.

### **Presentation by J. & W. Seligman**

Representatives of J. & W. Seligman appeared before the Board of Trustees to address issues of organizational changes and to introduce their new team. They also reviewed their performance. The managers addressed questions raised by the Trustees.

### **Presentation Follow Up**

Mercer recommended reviewing other managers within the manager-of-manager program and also reviewing other possible strategies for the purpose of considering a reduction in Seligman's allocation. Mercer will conduct research and report on the issue at the next Investment Committee meeting.

The Trustees asked Mercer to compile a list of approved transition managers that can be recommended to new asset managers. Mercer indicated that they will present proposed criteria for transition management firms at the next Investment Committee meeting for Trustee review.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **Report of Investment Committee Meeting on August 8, 2006**

Chairperson O'Brill presented the report of the Investment Committee Meeting on August 8, 2006 (see Exhibit A attached).

### **First Friday Manager Meetings at Mercer Investment Consulting**

Chairperson O'Brill reported that several Trustees attended the "First Friday" manager meeting held at the offices of Mercer Investment Consulting on August 11, 2006. Chairperson O'Brill indicated that the meeting was beneficial and reminded the Trustees that they are welcome to attend future meetings.

Chairperson O'Brill presented the report of the "First Friday" Meeting on August 11, 2006 (see Exhibit B attached).

### **Global Real Estate Investments**

Mr. Kevin B. Huber, Executive Director, reported that Board approved a 15% allotment of its current real estate allocation to international real estate. He indicated that although the

Trustees awarded a \$25 million mandate to Global RREEF to satisfy the private real estate international allocation, the fund had minimal international exposure to international public real estate investments.

Mr. Huber recommended that the Trustees consider moving the current domestic Morgan Stanley REIT to Morgan Stanley Global REIT. He also recommended that the Trustees consider increasing the international allotment up to 20% of the current real estate allocation. The Trustees requested that the Fund's real estate consultant attend the next meeting to present further analysis on the issue.

### **Predatory Lending Request by Speaker Madigan**

Mr. Huber reported that as discussed at the May Board Meeting, Speaker Madigan is requesting that all Illinois pension funds pass a policy requiring certification of compliance with regard to certain prohibited lending practices.

Mr. Huber presented a recommendation that the Trustees consider adopting the policy and certification as presented by the Speaker for all new managers and operating relationships entered into after January 1, 2007. Mr. Huber indicated that the Fund could also implement the policy for the existing managers, providing for reasonable exceptions since these were previously contracted relationships. Finally, Mr. Huber recommended that the Trustees may want to review the issue later in the year after further discussions can be held with the Speaker's office. The Trustees agreed to delay consideration of implementing the policy. The Trustees asked Mr. Huber to send a letter to Speaker Madigan indicating that the Trustees are still considering various alternatives.

Mr. Williams arrived during the predatory lending request discussion.

### **Sudan Law Information**

Mr. Huber reported that the National Foreign Trade Council has filed a lawsuit seeking an injunction and ban on the current Sudan law. He indicated that the Fund is currently in compliance with the law and no new investments are being made in forbidden entities.

Mr. Huber recommended that the Trustees consider asking Mercer to conduct a study of the financial impact of the Sudan law. The Trustees instructed Mercer to conduct the study.

### **Senate Select Hearings**

Mr. Huber reported that the Senate Select Committee has called hearings for September 13 and 14, 2006 to discuss progress made in the minority and emerging manager and broker business opportunities. Mr. Huber indicated that he will testify at the hearings. He asked the Trustees to appoint another Trustee to serve with President O'Brill on the committee and represent the Fund along with the Executive Director.

### **Motion Approved to Set Time Frame for Target Investment in Minority and Women Owned Firms**

Mr. Williams inquired about a target date to meet the Fund's goal of 25% investments in minority and women owned firms.

Following discussion, a motion was made by Mr. Williams, seconded by Mr. Barber, and unanimously passed, to set a time frame of July 1, 2007 to meet the Fund's target of 25% investments in minority and women owned firms.

### **Recognition to Rufus Williams**

The Trustees congratulated Mr. Rufus Williams on his appointment as President of the Board of Education. Mr. Williams expressed his appreciation of the acknowledgement.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Second Quarter Investment Performance Report**

Mr. Blalock and Ms. Finney-Cooke reviewed the second quarter investment performance report for the period ending June 30, 2006. They addressed questions raised by the Trustees.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

Chairperson Ward presented the report of the Claims and Service Credits Committee Meeting on August 7, 2006. (see Exhibit C attached)

### **Motion to Approve 2007 Health Insurance Renewal Rates Passed**

A motion was made by Dr. Pilditch, seconded by Ms. Rodriguez, and unanimously passed, to approve the 2007 health insurance renewal rates as presented in the Committee on Claims and Service Credits committee report (Exhibit C). The motion passed by the following vote:

Ayes: Mr. Barber, Mr. Carrero, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—10.

Nays: None.

Abstentions: None.

Not Present: Mr. Williams—1.

The Segal Group will present their fee proposal for Trustee consideration at the next Board meeting.

## **REPORT OF THE COMMITTEE ON ELECTION**

Mr. Huber discussed with the Trustees the change in Statute on the definition of an administrator and its impact on the annual Board elections. Discussed ensued. Fund Counsel addressed the matter with Trustees.

**Motion to Continue in Accordance with the Fund's Past Practices with Regard to Candidate and Voter Eligibility be Maintained for the 2006 Election, and to Authorize Executive Director to Contact the Attorney General for Legal Opinion Passed**

A motion was made by Mr. Ward, seconded by Ms. Nelson, and unanimously passed, to accept the recommendations of Fund Counsel to continue in accordance with the Fund's past practices with regard to candidate and voter eligibility be maintained for the 2006 election, and to authorize the Executive Director to contact the Attorney General for a legal opinion. The motion was passed by the following vote:

Ayes: Mr. Barber, Mr. Carrero, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—10.

Nays: None.

Abstentions: None.

Not Present: Mr. Williams—1.

**REPORT OF THE FINANCE AND AUDIT COMMITTEE**

Chairperson Rodriguez scheduled a Finance and Audit Committee Meeting on September 18, 2006 at 3:30 to review the budget.

**UNFINISHED BUSINESS**

**Pending Legal Matters**

Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez updated the Trustees on pending legal matters. Fund Counsel addressed questions raised by Trustees.

**Discussion Regarding Imposing a Fee on Applicants for Disability Benefits**

The Trustees asked Fund Counsel for a legal opinion regarding legal issues which could arise if the Board were to adopt a proposal to begin charging applicants for disability benefits a \$500 fee to cover the Fund's administrative costs. The fee would be fully refundable if the applicant was deemed to be disabled, but would be retained by the Fund if the applicant was found not to be eligible. After review, Fund Counsel concluded if the Board wishes to pursue this as a future policy, the Fund could seek a statutory amendment allowing for the charging of fees with respect to those entering employment in the future.

## **REPORT OF THE PRESIDENT**

### **Report of Educational Conferences**

President O'Brill informed the Trustees starting in September he would like those Trustees attending educational conferences to present a brief verbal report to the full Board.

## **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Ms. Porter, and by unanimous vote, the meeting was adjourned at 1:54 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary



## EXHIBIT A

### **Investment Committee Meeting Recommendations/Actions**

August 8, 2006, 3:40 p.m.–5:10 p.m.

Attendees: Trustees—Board President and Committee Chairman John F. O’Brill, Vaughn J. Barber, Mary Hanson, Lois Nelson, Walter E. Pilditch, and James F. Ward.

Staff and Consultants—Kevin Huber, Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Brad Blalock and Kristin Finney-Cooke of Mercer Investment Consulting.

Due diligence presentations were made by Mesirrow Financial and Adams Street Partners, private equity managers. The presenters addressed questions raised by the Trustees.

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting, Inc. addressed questions regarding the Sudan legislation.

Mr. Kevin Huber distributed to the Trustees a memorandum regarding investment issues for their review. Mr. Huber stated the memorandum will be fully addressed at the August 17, 2006 Board of Trustees’ meeting.

## EXHIBIT B

### **Investment Committee Informal Meeting Recommendations/Actions**

August 11, 2006

Attendees: Trustees: CTPF Board President and Committee Chairman John F. O’Brill, James F. Ward, Vaughn J. Barber, and Lois Nelson Staff and Consultants: Kevin Huber of CTPF and Brad Blalock and Kristen Finney Cooke of Mercer.

At the June 20, 2006 Board meeting, Trustees were encouraged to attend Management and Mercer’s “first Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund.

The attendees met with the following investment service providers on August 11, 2006:

9:00	Jarislowsky Frasier, LTD—International Equity
9:45	ABN AMRO—International Real Estate
10:30	Ethan Bradley—Portable Alpha-International Equity
11:15	Fisher Investments—International Equity
12:45	Julius Baer—International Equity

There were no formal motions or recommendations. The attendees listened to the respective presentations and asked questions of each service provider.

## EXHIBIT C

## Claims and Services Committee Meeting Recommendations/Actions

August 7, 2006, 3:35 p.m.–4:30 p.m.

Attendees:

Trustees—Chairperson James F. Ward, Ms. Mary Hanson, Ms. Lois Nelson, Mr. John F. O’Brill, Dr. Walter Pilditch

Staff—Mr. Kevin B. Huber, Ms. Kathleen Knight

Consultants—Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez, Mr. Mitch Bramstaedt and Mr. Christopher Heppner of Segal

### Agenda Item 1: Review of January 1, 2007 Health Insurance Renewal Rates

Mr. Mitch Bramstaedt and Mr. Christopher Heppner presented the January 1, 2007 health insurance renewal rates and plan design options for Blue Cross and Blue Shield PPO, Blue Cross and Blue Shield HMO and Humana HMO. They indicated that the level of rate increase is expected to be small and in some cases the participants can expect a decrease in rates. They reviewed several proposed plan design changes which included a revised tier structure for participants in each plan, incorporating wellness benefits for Blue Cross Blue Shield PPO participants, and an increase in the emergency room co-pay and a mandatory generic rule for Humana HMO participants.

#### Recommendation/Next Steps

Chairperson Ward noted that the proposed renewal rates and plan design changes presented by Segal are the results of negotiations between the health insurance consultant and various insurance companies at an average increase of 3%. The committee recommends that the final options as presented by the consultant in the final column of Exhibits 1, 2, and 3 listed below be recommended to the full board for approval.

### BCBS PPO – Exhibit I

	Current Rates	Proposed Rates Wellness Option I Re-tiered	% Change
<b>Non-Medicare</b>			
Retiree	\$ 983.69	\$1,025.20	4.2%
Retiree Plus One Adult	1,705.09	2,050.40	20.3%
Retiree Plus Family	1,967.41	3,075.60	56.3%
<b>Non-Medicare But Eligible</b>			
Retiree	1,707.14	1,779.19	4.2%
Retiree Plus One Adult	2,959.09	3,558.38	20.3%
Retiree Plus Family	3,414.37	5,337.57	56.3%

**Medicare Supplement Plan**

Retiree	281.09	281.09	0.0%
Retiree Plus Family	562.18	562.18	0.0%

**BCBS HMO ILLINOIS – Exhibit II**

	<b>Current Rates</b>	<b>Proposed Rates Revised Rates Re-tiered</b>	<b>% Change</b>
<b>Non-Medicare</b>			
Retiree	\$ 956.99	\$ 876.34	-8.4%
Retiree Plus One Adult	2,009.21	1,752.68	-12.8%
Retiree Plus Family	2,488.78	2,629.02	5.6%
<b>Non-Medicare But Eligible</b>			
Retiree	1,072.39*	982.01	-8.4%
Retiree Plus One Adult	2,251.45*	1,964.02	-12.7%
Retiree Plus Family	2,788.87*	2,946.03	5.6%
<b>Medicare Supplement Plan</b>			
Retiree	333.16	351.82	5.6%
Retiree Plus Family	666.32	703.64	5.6%

*\*rates not presented at meeting*

**HUMANA – Exhibit III**

	<b>Current Rates</b>	<b>Proposed Rates MAC B, \$75 ER Re-tiered</b>	<b>% Change</b>
<b>Non-Medicare</b>			
Retiree	\$ 656.84	\$ 659.65	0.4%
Retiree Plus One Adult	1,104.86	1,319.31	19.4%
Retiree Plus Family	1,393.52	1,978.96	42.0%
<b>Non-Medicare But Eligible</b>			
Retiree	778.77	846.81	8.7%
Retiree Plus One Adult	1,309.72	1,693.62	29.3%
Retiree Plus Family	1,651.93	2,540.43	53.8%
<b>Medicare - Gold Plus Advanced</b>			
Retiree	225.00	194.00	-13.8%
Retiree Plus Family	450.00	388.00	-13.8%
<b>Medicare – Gold Plus Advanced FFS</b>			
Retiree	316.00	268.00	-15.2%
Retiree Plus Family	632.00	536.00	-15.2%

**Agenda Item 2: Update on Medicare Referendum**

The committee asked staff for feedback on the Medicare referendum election. Mr. Kevin Huber commented that staff has fielded calls concerning issues of members who were employed prior to 1986 having Medicare deductions and members who were employed after 1986 having no Medicare deductions. Mr. Huber indicated that staff has directed the calls to the Board of Education and the Social Security Administration.

**Agenda Item 3: Segal Fee Proposal**

Mr. Bramstaedt stated that Segal will be submitting a three-year fee proposal for Trustee consideration. He reported that the proposal will include preparing a budget update possibly in the second year of the contract and conducting a claims audit in the third year. He also indicated that he will lower his billable rate.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Investment Committee Meeting – Official Report  
Tuesday, September 12, 2006**

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An investment committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, September 12, 2006

The Chairperson, Mr. John F. O'Brill, called the meeting to order at 3:38 p.m.

**ROLL CALL**

Members present: Mr. Barber, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Ward—6.

Members absent: Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Ms. Porter, Ms. Rodriguez, Mr. Williams—6.

Also in attendance were Mr. Kevin Huber, (*Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, (*Legal Counsel*), Ms. Kristin Finney-Cooke and Mr. Chuck McDonald of Mercer Investment Consulting (*Investment Consultant*).

**Due Diligence Presentations of Private Equity Managers**

Due diligence presentations were made by representatives from Pantheon Ventures, Inc. and HarbourVest Partners. The managers addressed questions raised by Trustees. HarbourVest Partners will report back to the Trustees regarding specific inquiries of the Sudan situation. They will also provide a more definitive diversification report to the full Board.

Dr. Fitch-Blanks arrived during the Pantheon Ventures, Inc. presentation.

### **Investment Plan—September 2006 Through December 2007**

Ms. Kristin Finney-Cooke of Mercer Investment Consulting presented to the Trustees an Investment Plan for the time period September 2006 through December 2007 for their review. Ms. Finney-Cooke addressed questions raised by the Trustees. She informed the Trustees a more detailed review of international asset allocation will be discussed at the September 19, 2006 Board meeting.

### **D. V. Urban Matter**

Mr. Kevin Huber informed the Trustees of a call he had with D. V. Urban, a real estate manager. D. V. Urban has requested an exemption to their 70% leverage requirement on their first investment. Mr. Huber recommended granting the exemption subject to review by counsel and the Fund's real estate consultant.

Their being no further business the meeting adjourned at 5:18 p.m.

Respectfully submitted,

John F. O'Brill  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting - Official Report  
Tuesday, September 19, 2006**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, September 19, 2006.

The President, Mr. John F. O'Brill, called the meeting to order at 9:46 a.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—9.

Members absent: Mr. Cosme, Dr. Fitch-Blanks, Mr. Williams—3.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Sandor Goldstein of Goldstein and Associates (*Consulting Actuary*), Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), Mr. Robert Kochis and Mr. David Linn of The Townsend Group (*Real Estate Investment Consultant*), Ms. Kathy Stevenson of Northern Trust (*Custodian*), and various observers and staff members.

## COMMUNICATIONS

### Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act. The requests have been fulfilled.

- Mr. Louis N. Pyster, a retired teacher, requested Goldstein and Associates' report regarding Section 415 of the Illinois Revenue Code, Goldstein and Associates' cost analysis of the 5+5, ERO, PEP, and health insurance rebates, a letter to vendors regarding campaign contributions, a presentation follow up letter from Opus Capital Management, and a report of Trustee educational conferences
- Mr. Jeff Stachewicz, of FOIA Group, Inc., requested information regarding Polaroid Corp holdings
- Mr. Mark O. Hare, of Private Equity Intelligence, requested information regarding the Fund's private equity and real estate accounts

## APPROVAL OF MINUTES

### Minutes of Special Board Meeting on August 17, 2006 Approved

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the special Board Meeting on August 17, 2006.

## REPORT OF THE ACTUARY

### Update on Actuarial Valuation

Mr. Sandor Goldstein of Goldstein and Associates updated the Board on the work he performed pertaining to the retiree health insurance program in order to comply with the requirements of the Governmental Accounting Board (GASB) Statement No. 45. He reported that CPS will be implementing the requirements of GASB Statement No. 45 in their financial statements for the year ending June 30, 2006 and that CPS requested actuarial information for that period as well as 2005. He indicated that he performed an actuarial valuation of the retiree health insurance program as of June 30, 2005. Mr. Goldstein provided a summary of the results. The June 30, 2006 valuation will be provided when the data becomes available.

## REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

### International Real Estate Securities

Mr. Robert Kochis and Mr. David Linn of The Townsend Group recommended that the Board convert its Morgan Stanley Domestic REIT Strategy into a Global REIT Strategy. The recommendation is in accordance with the Board's action at year-end 2005 to increase



the portfolio's non-core exposure from 30% to 40% as well as allocate a maximum of 15% real estate to international real estate investments in both public and private markets.

A motion was made by Mr. Carrero, seconded by Ms. Porter, and unanimously passed, to approve Townsend's recommendation to convert Morgan Stanley Domestic REIT Strategy into a Global REIT Strategy, up to the 15% maximum international exposure on a total REIT portfolio basis, subject to legal review and contract negotiations.

Dr. Fitch-Blanks joined the meeting via telephone following Townsend's presentation.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **International Investment Plan**

Mr. Brad Blalock and Ms. Kristin Finney-Cooke presented recommendations for the international equity investment plan. They reviewed the current international portfolio, fee structure, recommendations, and the pros and cons of manager-of-manager investing versus direct relationships. Mr. Blalock and Ms. Finney-Cooke addressed questions raised by the Trustees.

### **Recommendations Approved for International Manager Search**

A motion was made by Ms. Rodriguez, seconded by Mr. Carrero, and unanimously passed, that [1] \$200M be allocated to MWBE firms, with \$100 million allocated to one direct relationship strategy as listed on page 7 of Mercer's recommendations and \$100M allocated to one manager-of-manager strategy as listed on page 8 of Mercer's recommendations; [2] \$500M be allocated to majority firms with \$100M allocated to small cap and the remaining \$400M to one majority firm with a relatively tight tracking error to the All Country World Index ex Us; and [3] \$50 million allocated to Lazard Asset Management, an existing CTPF manager.

### **Managers Selected for Interviews for Direct Relationship Strategy**

A motion was made by Mr. Ward, seconded by Ms. Hanson, to accept the recommendation of Mercer to interview 3 MBWE managers: Atlanta Life, Earnest Partners, and Globeflex for a direct relationship strategy. The motion passed by the following vote:

Ayes: Mr. Barber, Mr. Carrero, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Mr. Ward—9.

Nays: None.

Abstentions: Ms. Rodriguez—1.

### **International Manager Interview Dates Approved**

A motion was made by Ms. Nelson, seconded by Dr. Fitch-Blanks, to interview managers on the following dates: September 26 and 27, and October 2, 2006 at 3:30 p.m. No vote was taken.

### **Managers Selected for Interviews for Manager-of-Manager Strategy**

A motion was made by Ms. Porter, seconded by Dr. Fitch-Blanks, to include Attucks Asset Management, Leading Edge Investment Advisors, Progress Investment Management, and United Investment Managers (UIM) for interviews for the manager-of-manager strategy. The motion passed by the following vote:

Ayes: Mr. Carrero, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—9.

Nays: None.

Abstentions: Mr. Barber—1.

### **Managers Selected for Interviews for Small Cap Manager Strategy**

A motion was made by Mr. Ward, seconded by Mr. Carrero, to include William Blair & Co., AIG Global Investment Group, and Dimensional Fund Advisors for interviews for the Small Cap Manager strategy. The motion passed by the following vote:

Ayes: Mr. Barber, Mr. Carrero, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Porter, Mr. Ward—9.

Nays: None.

Abstentions: Ms. Rodriguez—1.

### **Managers Selected for Interviews for Large Cap Manager Strategy**

A motion was made by Dr. Pilditch, seconded by Ms. Porter, and unanimously passed, to include Acadian Asset Management, INVESCO Asset Management, Fisher Investments, and Brandywine Global Investment Management for interviews for the Large Cap Manager strategy.

### **Motion Approved to Amend Date of International Manager Interviews**

A motion was made by Mr. Carrero, seconded by Ms. Porter, and unanimously passed, to amend the previous motion to change one interview date from October 2 to October 3, 2006.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **First Friday Manager Meetings at Mercer Investment Consulting**

Chairperson O’Brill reported that several Trustees attended the “First Friday” manager meeting held at the offices of Mercer Investment Consulting on September 8, 2006. Chairperson O’Brill presented a report of the meeting (see Exhibit A attached).

## **Report of Investment Committee Meeting on September 12, 2006**

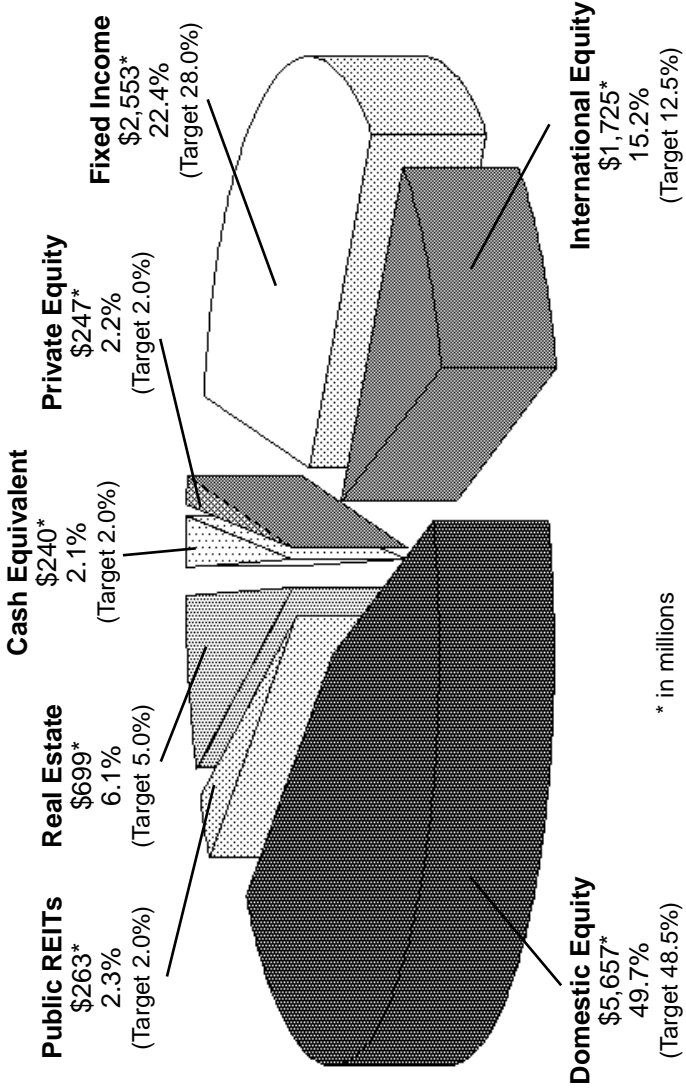
Chairperson O'Brill presented the report of the Investment Committee Meeting on September 12, 2006 (see Exhibit B attached).

### **Investment Committee Reports**

Chairperson O'Brill recommended that the following reports be recorded in the proceedings of this meeting:

1. Allocation Overview
2. Investment Summary by Manager
3. Manager Activity Summary Report
4. Manager Fee Analysis
5. Asset Allocation Analysis
6. Actual Allocation vs. Policy Targets
7. Minority and Female Owned Investment Managers

**PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO  
ALLOCATION OVERVIEW  
as of June 30, 2006**



**INVESTMENT SUMMARY BY MANAGER**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	FAIR VALUE 6/30/05	% CHANGE IN MV 2 Months	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
<b>EQUITY</b>							
<b>Domestic</b>							
Ariel	\$ 199,000,355	\$ 210,884,703	\$ 239,049,779	*	*	\$ 11,122,313	5.6%
Attucks	117,879,342	123,722,003	109,479,955	-4.7%	7.7%	2,938,844	2.5%
Chicago Equity	202,271,426	209,440,809	220,143,533	*	*	642,468	0.3%
DFA	95,944,128	109,587,690	106,785,051	*	*	—	0.0%
Fidelity	324,938,166	340,760,950	320,972,712	-4.6%	1.2%	6,069,777	1.9%
Harris	405,335,034	418,152,028	398,264,404	*	*	1,428,653	0.4%
Holland	123,917,675	127,273,883	121,989,270	-2.6%	1.6%	730,508	0.6%
J&W Seligman	280,923,555	297,843,783	270,715,253	*	*	10,435,110	3.7%
New Amsterdam	258,123,207	265,181,157	246,339,882	-2.7%	4.8%	1,955,561	0.8%
NTGI 500	1,619,959,336	1,671,595,845	1,519,226,152	-3.1%	6.6%	3,271,237	0.2%
NTGI Midcap	246,349,893	257,958,681	250,045,835	*	*	—	0.0%
NTGI Smallcap	600,809,166	642,227,094	569,777,206	*	*	19,081,007	3.2%
NTGI Mgr of Mgrs	119,851,292	125,814,261	114,002,685	-4.7%	5.1%	—	0.0%
Progress	120,123,837	125,809,396	110,919,832	-4.5%	8.3%	2,967,042	2.5%
UBS Global Equity	331,563,535	341,318,841	337,432,973	*	*	3,010,828	0.9%
Valenzuela	48,156,362	49,571,270	42,169,543	-2.9%	14.2%	142,052	0.3%
Waddell & Reed	448,918,163	451,760,859	415,633,723	*	*	30,953,605	6.9%
Zenna Financial	53,853,554	55,576,470	50,527,017	-3.1%	6.6%	93,165	0.2%
Zevenbergen	59,373,670	63,333,244	52,716,558	-6.3%	12.6%	864,048	1.5%
<b>Total</b>	5,657,291,696	5,887,812,967	5,496,191,363	*	*	95,706,218	1.7%

**INVESTMENT SUMMARY BY MANAGER**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	FAIR VALUE 6/30/05	% CHANGE IN MV 2 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
<b>International</b>							
Lazard	468,789,396	499,509,866	377,483,393	-6.2%	24.2%	5,942,271	1.3%
MFS Advisors	533,184,830	559,817,743	426,695,185	-4.8%	25.0%	7,854,440	1.5%
Morgan Stanley	723,082,494	755,447,568	634,150,752	-4.3%	14.0%	22,225,149	3.1%
<b>Total</b>	1,725,056,720	1,814,775,177	1,438,329,330	-4.9%	19.9%	36,021,860	2.1%
<b>Public REITs</b>							
Adelante	\$ 51,821,729	\$ —	\$ —	*	*	\$ 826,381	1.6%
Morgan Stanley	106,426,753	133,925,690	114,448,524	*	*	1,146,346	1.1%
Urdang	104,835,564	133,853,968	117,272,455	*	*	1,051,769	1.0%
<b>Total</b>	263,084,046	267,779,658	231,720,979	*	*	3,024,496	1.1%
<b>TOTAL EQUITY</b>	7,645,432,462	7,970,367,802	7,166,241,672	*	*	134,752,574	1.8%
<b>REAL ESTATE</b>							
Blackstone	471	3,018,867	4,299,288	*	*	—	0.0%
Capital Associates	11,238,124	19,673,568	21,646,040	*	*	—	0.0%
Capri Select Income II	6,350,298	6,384,867	—	*	*	—	0.0%
CB Richard Ellis	31,146,787	30,252,047	14,134,314	*	*	—	0.0%
Fremont	5,931,380	7,147,655	3,429,261	*	*	—	0.0%
Intercontinental	26,130,182	25,775,084	17,991,460	*	*	—	0.0%
JP Morgan	178,192,972	174,389,889	150,131,798	2.2%	18.7%	—	0.0%
Morgan Stanley (Lend Lease)	107,948	91,420	1,370,764	*	*	—	0.0%
Olympus	9,880,554	10,411,137	10,990,717	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	FAIR VALUE 6/30/05	% CHANGE IN MV 2 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
PRISA I	138,312,092	133,625,514	116,681,068	3.5%	18.5%	1,937,262	1.4%
PRISA II	61,336,287	57,714,944	40,271,422	*	*	640,687	1.0%
RREEF	722,125	705,447	21,746,032	*	*	—	0.0%
UBS Realty Inv.	165,873,249	160,849,634	144,915,590	3.1%	14.5%	—	0.0%
Walton I	815,380	823,838	723,424	-1.0%	*	—	0.0%
Walton II	10,905,808	10,869,425	13,742,011	*	*	—	0.0%
Walton III	10,945,944	11,347,822	13,035,048	*	*	—	0.0%
Walton IV	41,302,349	38,636,991	23,873,624	*	*	—	0.0%
<b>TOTAL</b>	699,191,950	691,718,149	598,981,861	*	*	2,577,949	0.4%
<b>PRIVATE EQUITY</b>							
Adams Street	\$ 66,947,690	\$ 62,494,345	\$ 51,399,547	*	*	\$ —	0.0%
Harbourvest	71,375,622	68,808,767	58,260,108	*	*	2,262,118	3.2%
Hispania	1,065,039	709,236	813,753	*	*	—	0.0%
ICV Capital Partners	600,484	852,009	—	*	*	—	0.0%
Mesrow	23,009,404	22,281,121	19,343,992	*	*	—	0.0%
Mesrow - Fund II	25,046,855	24,472,655	14,873,662	*	*	—	0.0%
Mesrow - Capital VIII	3,361,979	3,419,006	3,973,239	*	*	—	0.0%
Mesrow - Capital IX	1,920,725	1,953,263	—	*	*	—	0.0%
Muller and Monroe	2,495,441	2,270,263	509,512	*	*	—	0.0%
Palladium Partners	1,198,781	1,411,655	—	*	*	—	0.0%
Pantheon	17,014,864	15,531,887	17,342,676	*	*	—	0.0%
Pantheon - Fund IV	22,212,271	21,816,000	19,341,737	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	FAIR VALUE 6/30/05	% CHANGE IN MV 2 Months	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
Pantheon - Intl.	8,879,174	9,862,816	10,795,349	*	*	—	0.0%
Pharos Capital	2,097,971	1,364,935	—	*	*	—	0.0%
<b>TOTAL</b>	247,226,300	237,247,958	196,653,575	*	*	2,262,118	0.9%
<b>FIXED INCOME</b>							
Lehman Brothers	394,278,208	396,565,792	415,605,554	-0.6%	-5.1%	7,967,342	2.0%
LM Capital	61,604,480	62,010,234	65,037,700	-0.7%	*	2,687,769	4.4%
MDL Capital	—	—	821	*	*	—	0.0%
NTGI Fixed Income	1,423,266,123	1,433,032,839	1,520,107,860	-0.7%	-6.4%	16,240,529	1.1%
Smith Graham	62,145,238	62,634,010	65,552,683	-0.8%	-5.2%	14,695,527	23.6%
Taplin, Camida and Habacht	119,113,098	120,020,271	123,878,090	-0.8%	*	762,900	0.6%
Western Asset Mgmt	492,000,860	495,610,129	516,425,498	-0.7%	-4.7%	(1,434,126)	-0.3%
<b>TOTAL</b>	2,552,408,007	2,569,873,275	2,706,608,206	*	*	40,919,941	1.6%
<b>SHORT TERM</b>							
Appropriation Acct.	133,145,550	123,739,693	96,739,294	*	*	133,145,550	100.0%
Cash Equivalent	106,917,337	66,190,002	75,608,292	*	*	106,917,337	100.0%
<b>TOTAL</b>	240,062,887	189,929,695	172,347,586	*	*	240,062,887	100.0%
<b>TOTAL PORTFOLIO</b>	\$11,384,321,606	\$11,659,136,879	\$10,840,832,900	*	*	\$420,575,469	3.7%

\* Does not reflect the true change in market value due to contributions/distributions made during the period.

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.



**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 6/30/05	PURCHASES	SALES	TURNOVER %
<b>EQUITY</b>					
<b>Domestic</b>					
Artel	\$ 199,000,355	\$ 239,049,779	\$ 54,649,113	\$ 85,563,114	24.95%
Attucks	117,879,342	109,479,955	110,370,934	111,003,109	97.09%
Chicago Equity	202,271,426	220,143,533	207,578,456	243,461,669	98.28%
DFA	95,944,128	106,785,051	—	30,554,958	30.14%
Fidelity	324,938,166	320,972,712	104,000,636	153,790,671	32.20%
Harris	405,335,034	398,264,404	249,003,945	286,292,660	61.97%
Holland	123,917,675	121,989,270	25,473,934	25,294,421	20.57%
J&W Seligman	280,923,555	270,715,253	263,876,877	274,898,117	95.67%
New Amsterdam	258,123,207	246,339,882	70,808,937	68,983,811	27.35%
NTGI 500	1,619,959,336	1,519,226,152	81,313,188	67,996,759	4.33%
NTGI Midcap	246,349,893	250,045,835	528,543,535	563,568,706	212.95%
NTGI Smallcap	600,809,166	569,777,206	589,204,016	643,923,616	100.67%
NTGI Mgr of Mgrs	119,851,292	114,002,685	148,585,560	149,295,301	127.08%
Progress	120,123,837	110,919,832	103,828,268	104,946,912	89.88%
UBS Global Equity	331,563,535	337,432,973	87,549,498	123,687,942	26.17%
Valenzuela	48,156,362	42,169,543	21,714,648	21,711,033	48.07%
Waddell & Reed	448,918,163	415,633,723	312,545,922	359,387,335	72.30%
Zenna Financial	53,853,554	50,527,017	2,898,294	2,503,210	4.80%
Zevenbergen	59,373,670	52,716,558	26,429,371	25,905,999	46.22%
<b>Total</b>	5,657,291,696	5,496,191,363	2,988,375,132	3,342,769,343	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 6/30/05	PURCHASES	SALES	TURNOVER %
<b>International</b>					
Lazard	468,789,396	377,483,393	222,907,058	206,228,723	48.74%
MFS Advisors	533,184,830	426,695,185	217,850,899	223,189,325	45.39%
Morgan Stanley	723,082,494	634,150,752	279,603,772	272,066,091	40.09%
<b>Total</b>	1,725,056,720	1,438,329,330	720,361,729	701,484,139	
<b>Public REITs</b>					
Adelante	51,821,729	—	17,416,797	370,668	1.43%
Morgan Stanley	106,426,753	114,448,524	36,041,057	47,056,424	32.63%
Urdang	104,835,564	117,272,455	85,043,240	100,178,157	76.58%
<b>Total</b>	263,084,046	231,720,979	138,501,094	147,605,249	
<b>TOTAL EQUITY</b>	7,645,432,462	7,166,241,672	3,847,237,955	4,191,858,731	
<b>FIXED INCOME</b>					
Lehman Brothers	394,278,208	415,605,554	1,418,850,576	1,421,265,935	350.38%
LM Capital	61,604,480	65,037,700	13,529,051	13,370,791	21.12%
MDL Capital	—	821	—	—	N/A
NTGI Fixed Income	1,423,266,123	1,520,107,860	422,069,293	412,723,825	28.04%
Smith Graham	62,145,238	65,552,683	237,758,239	193,819,744	303.56%
Taplin, Canida and Habacht	119,113,098	123,878,090	87,779,058	70,999,666	58.44%
Western Asset Mgmt	492,000,860	516,425,498	3,103,974,964	2,996,724,324	594.34%
<b>TOTAL</b>	2,552,408,007	2,706,608,206	5,283,961,181	5,108,904,285	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 6/30/05	PURCHASES	SALES	TURNOVER %
<b>REAL ESTATE</b>					
Blackstone	\$ 471	\$ 4,299,288	\$ 23,603	\$ 2,365,514	N/A
Capital Associates	11,238,124	21,646,040	—	12,914,457	N/A
Capri Select Income II	6,350,298	—	6,887,520	431,520	N/A
CB Richard Ellis	31,146,787	14,134,314	12,980,919	—	N/A
Fremont	5,931,380	3,429,261	4,924,459	1,800,000	N/A
Intercontinental	26,130,182	17,991,460	7,035,000	—	N/A
JP Morgan	178,192,972	150,131,798	—	1,456,951	N/A
Morgan Stanley (Lend Lease)	107,948	1,370,764	—	1,281,931	N/A
Olympus	9,880,554	10,990,717	290,448	567,846	N/A
PRISA I	138,312,092	116,681,068	—	4,690,779	N/A
PRISA II	61,336,287	40,271,422	12,700,000	2,576,291	N/A
RREEF	722,125	21,746,032	—	—	N/A
UBS Realty Inv.	165,873,249	144,915,590	—	1,585,208	N/A
Walton I	815,380	723,424	—	—	N/A
Walton II	10,905,808	13,742,011	—	1,376,368	N/A
Walton III	10,945,944	13,035,048	—	1,664,598	N/A
Walton IV	41,302,349	23,873,624	13,915,095	1,584,906	N/A
<b>TOTAL</b>	699,191,950	598,981,861	58,757,044	34,296,369	
<b>PRIVATE EQUITY</b>					
Adams Street	66,947,690	51,399,547	14,570,699	5,163,982	N/A
Harbourvest	71,375,622	58,260,108	8,800,000	2,575,507	N/A

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2005 THROUGH June 30, 2006**

	FAIR VALUE 6/30/06	FAIR VALUE 6/30/05	PURCHASES	SALES	TURNOVER %
Hispania	1,065,039	813,753	480,805	39,264	N/A
ICV Capital Partners	600,484	—	1,549,947	697,927	N/A
Mesirow	23,009,404	19,343,992	4,687,211	2,684,115	N/A
Mesirow - Fund II	25,046,855	14,873,662	8,815,325	1,439,400	N/A
Mesirow - Capital VIII	3,361,979	3,973,239	500,000	—	N/A
Mesirow - Capital IX	1,920,725	—	2,000,000	—	N/A
Muller and Monroe	2,495,441	509,512	3,008,610	436,883	N/A
Palladium Partners	1,198,781	—	1,408,118	462,674	N/A
Pantheon	17,014,864	17,342,676	3,500,000	3,998,572	N/A
Pantheon - Fund IV	22,212,271	19,341,737	350,000	350,000	N/A
Pantheon - Intl.	8,879,174	10,795,349	3,118,291	6,427,097	N/A
Pharos Capital	2,097,971	—	2,287,500	—	N/A
<b>TOTAL</b>	247,226,300	196,653,575	55,076,506	24,275,421	
<b>SHORT TERM</b>					
Appropriation Acct.	133,145,550	96,739,294	—	—	N/A
Cash Equivalent	106,917,337	75,608,292	76	—	N/A
<b>TOTAL</b>	240,062,887	172,347,586	76	—	
<b>GRAND TOTAL</b>	\$11,384,321,606	\$10,840,832,900	\$9,245,032,762	\$9,359,334,806	

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

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**MANAGER FEE ANALYSIS AS OF JUNE 30, 2006**


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	<b>MANAGER FEES</b>	<b>FAIR VALUE</b>	<b>ANNUAL FEE IN BASIS</b>	<b>FY 2005 MGR FEES</b>
	<b>7/1 - 6/30/06</b>	<b>6/30/06</b>	<b>POINTS</b>	
<b>EQUITY</b>				
<b>Domestic</b>				
Ariel *	\$ 669,443	\$ 199,000,355	33.64	\$ 803,564
Attucks	783,062	117,879,342	66.43	681,738
Chicago Equity *	533,991	202,271,426	26.40	572,363
DFA *	549,922	95,944,128	57.32	546,355
Fidelity	1,090,398	324,938,166	33.56	1,198,093
Harris *	778,785	405,335,034	19.21	736,328
Holland	476,956	123,917,675	38.49	467,807
J&W Seligman *	1,125,150	280,923,555	40.05	1,129,983
New Amsterdam	671,216	258,123,207	26.00	614,960
NTGI 500	158,232	1,619,959,336	0.98	153,319
NTGI Midcap *	25,544	246,349,893	1.04	25,725
NTGI Smallcap *	333,292	600,809,166	5.55	336,735
NTGI Mgr of Mgrs	780,348	119,851,292	71.03	643,999
Progress	773,898	120,123,837	65.11	666,191
UBS Global Equity *	870,107	331,563,535	26.24	865,833
Valenzuela	226,066	48,156,362	46.94	146,984
Waddell & Reed *	604,940	448,918,163	13.48	570,624
Zenna Financial	15,988	53,853,554	2.97	3,748
Zevenbergen	237,289	59,373,670	39.97	201,853
Terminated Managers	—	—	N/A	—
<b>Total</b>	<b>10,704,627</b>	<b>5,657,291,696</b>	<b>18.92</b>	<b>10,366,202</b>
<b>International</b>				
Lazard	792,313	468,789,396	16.90	662,461
MFS Advisors	1,786,910	533,184,830	33.51	1,545,845
Morgan Stanley	2,959,082	723,082,494	40.92	2,665,923
Terminated Managers	—	—	N/A	—
<b>Total</b>	<b>5,538,305</b>	<b>1,725,056,720</b>	<b>32.11</b>	<b>4,874,229</b>
<b>Public REITs</b>				
Adelante *	23,695	51,821,729	4.57	—
Morgan Stanley *	779,386	106,426,753	73.23	753,591
Urdang *	574,070	104,835,564	54.76	528,624
Terminated Managers	—	—	N/A	—
<b>Total</b>	<b>1,377,151</b>	<b>263,084,046</b>	<b>52.35</b>	<b>1,282,215</b>
<b>TOTAL EQUITY</b>	<b>17,620,083</b>	<b>7,645,432,462</b>	<b>23.30</b>	<b>16,522,646</b>
<b>FIXED INCOME</b>				
Lehman Brothers	229,420	394,278,208	5.82	237,286
LM Capital	138,044	61,604,480	22.40	38,770

NTGI Fixed Income	148,093	1,423,266,123	1.04	150,480
Smith Graham	157,339	62,145,238	25.32	161,492
Taplin, Canida and Habacht	200,362	119,113,098	16.82	77,667
Western Asset Mgmt	902,056	492,000,860	18.33	914,346
Terminated Managers	—	—	N/A	146,189
<b>TOTAL</b>	<b>1,775,315</b>	<b>2,552,408,007</b>	<b>6.95</b>	<b>1,726,230</b>

**REAL ESTATE**

Blackstone *	\$ 12,291	\$ 471	N/A	\$ 46,502
Capital Associates *	194,787	11,238,124	N/A	222,516
Capri Select Income II *	—	6,350,298	N/A	—
CB Richard Ellis *	285,314	31,146,787	N/A	315,000
DV Urban *	78,125	—	N/A	—
Fremont *	450,000	5,931,380	N/A	377,668
Intercontinental *	437,500	26,130,182	N/A	436,301
JP Morgan	1,663,783	178,192,972	N/A	1,391,776
Morgan Stanley (Lend Lease)*	11,996	107,948	N/A	13,486
Olympus *	188,954	9,880,554	N/A	301,796
PRISA I	1,107,749	138,312,092	N/A	953,443
PRISA II *	565,352	61,336,287	N/A	285,551
RREEF *	8,890	722,125	N/A	795,884
UBS Realty Inv.	1,634,041	165,873,249	N/A	1,406,609
Walton I	14,060	815,380	N/A	49,133
Walton II *	120,133	10,905,808	N/A	141,441
Walton III *	145,049	10,945,944	N/A	187,505
Walton IV *	336,035	41,302,349	N/A	132,253
<b>TOTAL</b>	<b>7,254,059</b>	<b>699,191,950</b>	<b>N/A</b>	<b>7,056,864</b>

**PRIVATE EQUITY**

Adams Street *	922,610	66,947,690	N/A	867,238
Harbourvest *	1,000,000	71,375,622	N/A	999,995
Hispania	318,178	1,065,039	N/A	305,099
ICV Capital Partners *	—	600,484	N/A	—
Mesirow *	327,500	23,009,404	N/A	327,500
Mesirow - Fund II *	352,500	25,046,855	N/A	352,500
Mesirow - Capital VIII *	98,431	3,361,979	N/A	97,023
Mesirow - Capital IX *	—	1,920,725	N/A	—
Muller and Monroe *	262,500	2,495,441	N/A	145,833
Palladium Partners *	75,000	1,198,781	N/A	—
Pantheon *	259,183	17,014,864	N/A	252,688
Pantheon - Fund IV *	220,000	22,212,271	N/A	223,790
Pantheon - Intl. *	120,000	8,879,174	N/A	143,964
Pharos Capital *	—	2,097,971	N/A	—
<b>TOTAL</b>	<b>3,955,902</b>	<b>247,226,300</b>	<b>N/A</b>	<b>3,715,630</b>

**SHORT TERM**

Appropriation Acct.	—	133,145,550	N/A	—
Cash Equivalent	—	106,917,337	N/A	—

<b>TOTAL</b>	—	240,062,887	—
<b>GRAND TOTAL</b>	<u>\$30,605,358</u>	<u>\$11,384,321,606</u>	<u>26.88</u>
			<u>\$29,021,370</u>

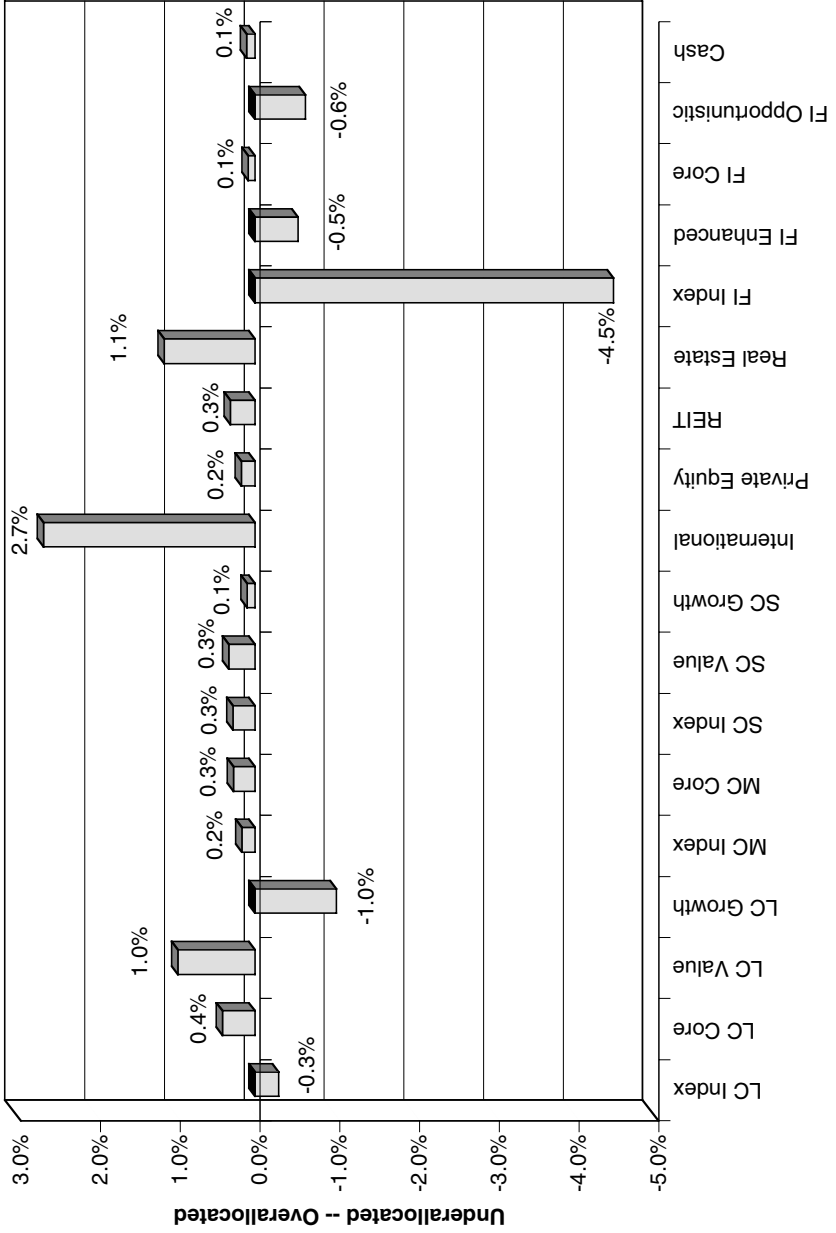
\* May not provide a strong comparison due to contributions/distributions made during the period.

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

## ASSET ALLOCATION ANALYSIS

	Fair Value 6/30/06	Actual %	Allocation Policy	% Over/(Under) Allocated	\$ Over/(Under) Allocated
<b>Large Cap Equity</b>					
Index	1,673,812,890	14.7%	15.0%	-0.3%	(33,835,351)
Core	786,280,152	6.9%	6.5%	0.4%	46,299,248
Value	849,957,156	7.5%	6.5%	1.0%	109,976,252
Growth	623,735,446	5.5%	6.5%	-1.0%	(116,245,458)
<b>Total Large Cap</b>	<b>3,933,785,644</b>	<b>34.6%</b>	<b>34.5%</b>	<b>0.1%</b>	<b>6,194,690</b>
<b>Mid Cap Equity</b>					
Index	246,349,893	2.2%	2.0%	0.2%	18,663,461
Core	258,499,513	2.3%	2.0%	0.3%	30,813,081
<b>Total Mid Cap</b>	<b>504,849,406</b>	<b>4.4%</b>	<b>4.0%</b>	<b>0.4%</b>	<b>49,476,542</b>
<b>Small Cap Equity</b>					
Index	600,809,166	5.3%	5.0%	0.3%	31,593,086
Value	322,121,996	2.8%	2.5%	0.3%	37,513,956
Growth	295,725,484	2.6%	2.5%	0.1%	11,117,444
<b>Total Small Cap</b>	<b>1,218,656,646</b>	<b>10.7%</b>	<b>10.0%</b>	<b>0.7%</b>	<b>80,224,485</b>
<b>International</b>	1,725,056,720	15.2%	12.5%	2.7%	302,016,519
<b>Private Equity</b>	247,226,300	2.2%	2.0%	0.2%	19,539,868
<b>REIT</b>	263,084,046	2.3%	2.0%	0.3%	35,397,614
<b>Total Equity</b>	<b>7,892,658,762</b>	<b>69.3%</b>	<b>65.0%</b>	<b>4.3%</b>	<b>492,849,718</b>
<b>Real Estate</b>	699,191,950	6.1%	5.0%	1.1%	129,975,870
<b>Fixed Income</b>					
Index	1,423,266,123	12.5%	17.0%	-4.5%	(512,068,550)
Enhanced Index	394,278,208	3.5%	4.0%	-0.5%	(61,094,656)
Core	180,717,578	1.6%	1.5%	0.1%	9,952,754
Opportunistic	554,146,098	4.9%	5.5%	-0.6%	(71,991,590)
<b>Total Fixed Income</b>	<b>2,552,408,007</b>	<b>22.4%</b>	<b>28.0%</b>	<b>-5.6%</b>	<b>(635,202,043)</b>
<b>Cash Equivalents</b>	240,062,887	2.1%	2.0%	0.1%	12,376,455
<b>Total Fund</b>	11,384,321,606	100.0%	100.0%	0.0%	0
<hr/>					
<b>Total Active</b>	7,200,020,647	63.2%	59.0%	4.2%	483,270,899
<b>Total Passive</b>	4,184,300,959	36.8%	41.0%	-4.2%	(483,270,899)

**Actual Allocation vs. Policy Targets as of June 30, 2006**





**MINORITY & FEMALE OWNED INVESTMENT MANAGERS**

	6/30/06	6/30/05	6/30/04	6/30/03	6/30/02	6/30/01
<b>Total Fund</b>	\$11,384.3	\$10,840.8	\$10,319.2	\$9,253.8	\$9,282.6	\$10,030.1
Total Active Mgrs	\$ 7,200.0	\$ 6,758.9	\$ 6,121.5	\$5,383.3	\$5,715.2	\$ 6,067.0
<b>Female Managers</b>						
EDMP	12.1	11.7	—	—	—	—
Fortaleza	20.9	25.8	—	—	—	—
Hoover	7.8	—	—	—	—	—
Howland	18.0	12.8	—	—	—	—
Kenwood	7.4	40.8	—	—	—	—
Lynmar	43.6	12.9	—	—	—	—
New Amsterdam	258.1	246.3	219.9	122.2	122.1	141.6
Opus	4.8	9.9	—	—	—	—
Rutland Dickson	8.4	8.3	—	—	—	—
Woodford	—	—	—	—	—	20.5
Zenna Financial	53.9	50.5	—	—	—	—
Zevenbergen	59.4	52.7	51.8	41.0	37.7	59.1
<b>Total</b>	\$ 494.4	\$ 471.7	\$ 271.7	\$ 163.2	\$ 159.8	\$ 221.2
<b>% Female of Total Fund</b>	4.3%	4.4%	2.6%	1.8%	1.7%	2.2%
<b>% Female of Active</b>	6.9%	7.0%	4.4%	3.0%	2.8%	3.6%
<b>African American Managers</b>						
Ariel	199.0	239.0	345.5	248.3	249.8	227.1
Capri Capital Associates	17.6	21.6	21.2	20.0	20.9	20.6
Channing	22.3	19.7	—	—	—	—
Credo	3.1	—	—	—	—	—
Holland	123.9	122.0	121.8	39.3	40.3	47.1
ICV Capital	0.6	—	—	—	—	—
Kenwood	7.4	40.8	—	—	—	—
Lynmar	43.6	12.9	—	—	—	—
MDL	—	—	128.3	135.1	53.1	52.0
Muller and Monroe	2.5	0.5	—	—	—	—
NCM Capital	11.4	9.5	—	—	—	—
Opus	4.8	9.9	—	—	—	—
Palisades	9.3	—	—	—	—	—
Paradigm	7.7	—	—	—	—	—
Piedmont	39.6	36.4	—	—	—	—
Profit	39.3	44.7	—	—	—	—
Smith Graham	62.1	65.6	63.9	66.8	64.6	63.4
Union Heritage	—	8.6	—	—	—	—
<b>Total</b>	\$ 594.2	\$ 631.2	\$ 680.7	\$ 509.5	\$ 428.7	\$ 410.2
<b>% African American of Total Fund</b>	5.2%	5.8%	6.6%	5.5%	4.6%	4.1%
<b>% African American of Active</b>	8.3%	9.3%	11.1%	9.5%	7.5%	6.8%

**Latino Managers**

Adelante	51.8	—	—	—	—	—
Denali	15.2	14.0	—	—	—	—
Fortaleza	20.9	25.8	—	—	—	—
Hispania	1.1	0.8	—	—	—	—
LM Capital	61.6	65.0	—	—	—	—
Palladium	1.2	—	—	—	—	—
Pharos	2.1	—	—	—	—	—
Piedra	12.1	19.0	—	—	—	—
Taplin, Canida and Habacht	119.1	123.9	—	—	—	—
Valenzuela	62.8	55.4	—	—	—	—
<b>Total</b>	<b>\$ 347.9</b>	<b>\$ 303.9</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>% Latino of Total Fund</b>	<b>3.1%</b>	<b>2.8%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>% Latino of Active</b>	<b>4.8%</b>	<b>4.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

**Asian Managers**

Apex	27.7	22.3	—	—	—	—
High Pointe	32.8	24.6	—	—	—	—
<b>Total</b>	<b>\$ 60.5</b>	<b>\$ 46.9</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>% Asian of Total Fund</b>	<b>0.5%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>% Asian of Active</b>	<b>0.8%</b>	<b>0.7%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

**Total Minority or Women**

<b>Owned</b>	<b>1,420.3</b>	<b>1,364.3</b>	<b>952.4</b>	<b>672.7</b>	<b>588.5</b>	<b>631.4</b>
<b>% of Total Fund</b>	<b>12.5%</b>	<b>12.6%</b>	<b>9.2%</b>	<b>7.3%</b>	<b>6.3%</b>	<b>6.3%</b>
<b>% of Active</b>	<b>19.7%</b>	<b>20.2%</b>	<b>15.6%</b>	<b>12.5%</b>	<b>10.3%</b>	<b>10.4%</b>

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

<b>Name of Member</b>	<b>School or Final Status</b>	<b>1st Check Date</b>	<b>Yrs of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
<b>Optional Service Retirement Pensions 6/1/2006 thru 8/31/2006</b>					
Andrasek, Timothy K .....	Pers-Salary Admins .....	.08-01-2006	39.31	06-28-2006	90,316.08
Ashford, Annie Pearl .....	Jackson Mahalia .....	.06-01-2006	30.82	03-10-2006	44,264.40
Balek, Thomas James .....	Banneker .....	.08-01-2006	34.13	06-25-2006	49,975.32
Blevins, Terrell Jean .....	Ward Laura .....	.08-01-2006	20.27	06-25-2006	29,444.28
Brown, Brenda L .....	.....	.07-03-2006	21.30	01-17-2005	17,082.00
Carlson, Pamela Joy .....	Hyde Park Acad H .....	.07-01-2006	32.97	03-19-2006	60,794.28
Cassin, Michele A.....	Copernicus .....	.07-01-2006	28.33	05-18-2006	25,493.28
Cheeks, Ida B.....	Hearst .....	.07-01-2006	29.69	03-05-2006	43,024.56
Coles, Linda H.....	Schools & Regions .....	.08-01-2006	39.41	06-25-2006	90,447.72
Conway, Eileen M .....	Young .....	.08-01-2006	33.95	06-25-2006	54,133.56
Conway, Joann.....	OSS Cluster Two .....	.08-01-2006	27.08	03-13-2006	42,168.24
Coppola, Thomas J .....	Gregory .....	.06-01-2006	22.20	04-04-2006	29,347.92
Czajka, Donna Ann.....	Chicago Academy .....	.08-01-2006	31.37	06-25-2006	54,645.72
Dailey, Frances V .....	Sub Teacher Postal .....	.07-03-2006	17.28	01-27-2006	9,254.04
Dixon, Stephanie A.....	Curie Metro H S .....	.07-03-2006	33.95	03-05-2006	48,958.68
Doggan, Carlee E.....	Ericson .....	.07-01-2006	21.48	05-12-2006	27,841.92
Erlenbaugh, Madge.....	Sub Teacher Postal .....	.06-06-2006	8.40	04-25-2006	3,817.08
Fisher, Landon W .....	McCosh .....	.06-01-2006	33.98	04-02-2006	47,097.48
Galinski, Patricia Bianca .....	Lang & Cultural E .....	.07-03-2006	34.13	04-02-2006	68,808.48
Garrett, Bonnie L.....	Howe .....	.08-01-2006	10.08	05-29-2006	11,044.56
Glasgow, Connie L .....	Farragut Career A .....	.07-03-2006	34.13	05-14-2006	52,629.96
Goldberg, Isabel.....	Dept of Early Chi .....	.07-03-2006	30.43	04-02-2006	41,619.96
Gonzalez Velazquez, Zaida.....	King .....	.07-01-2006	33.04	04-30-2006	47,663.76
Gordon, Glenda Granee.....	Former Member .....	.06-01-2006	34.12	04-02-2006	52,287.12
Graham, Cleonia C .....	Carver Middle .....	.08-01-2006	15.40	04-25-2006	20,446.20
Hausner, Linda S .....	Audubon .....	.07-01-2006	34.79	05-14-2006	47,406.24
Hawkins, Beverly Joan .....	Area Ins Office 1 .....	.06-01-2006	34.03	03-05-2006	51,251.88
Hunter, Bliss A.....	Former Member .....	.07-03-2006	41.42	08-24-2005	47,908.32
Jackson, Marilyn Adams .....	Dunbar Voc H S .....	.06-01-2006	33.95	05-30-2006	61,125.72
Johnson, Anna B.....	Holmes .....	.08-01-2006	31.11	03-13-2006	19,097.88
Jones, Alene.....	Shoemith .....	.08-01-2006	34.10	06-25-2006	55,934.88
Juntunen, Sharon Gail .....	Northside Center .....	.08-01-2006	36.41	06-25-2006	47,612.04
Kelley, Joyce.....	Nicholson .....	.07-03-2006	31.53	10-29-2005	44,341.32
Kladis, Mary Elizabeth.....	Hurley .....	.07-03-2006	34.35	05-14-2006	51,585.60
Lacy, Minnie Lee.....	Nicholson .....	.08-01-2006	34.11	06-25-2006	49,527.96
Lane, Bobbie A.....	Peabody .....	.07-03-2006	36.30	05-20-2006	46,788.72
Lewis, Terry A.....	Chicago Teachers' P .....	.08-01-2006	36.95	06-25-2006	45,061.08
Lewis, Willie Ann .....	Bradwell .....	.06-01-2006	25.31	04-02-2006	24,490.32
Lutz, Carlene .....	CTU .....	.08-01-2006	39.21	07-09-2006	91,360.32
Lynch, Madelyn T.....	Marquette .....	.08-01-2006	18.25	08-13-2006	23,729.64
McFall, Helorna N.....	Lavizzo Elementar .....	.06-01-2006	36.73	04-08-2006	52,080.24
Mims, Calvin .....	Wells HS .....	.06-01-2006	34.15	04-02-2006	51,358.20
Mix, Dorothy A.....	Chicago Teachers' P .....	.08-01-2006	23.70	06-25-2006	27,408.96
Morgan, Dorothy Jean .....	Sub Postal Service .....	.07-03-2006	16.87	07-14-2006	21,714.48
Morgan, Muzette Emily.....	Harvard .....	.06-01-2006	27.01	03-19-2006	35,616.72

**Optional Service Retirement Pensions (continued)**

Morrison, Scott.....	Young Magnet H S . . . . .	.08-01-2006	24.00	06-14-2006	20,218.32
Nance, John Allen.....	Sub Teacher Postal . . . . .	.07-03-2006	15.01	05-23-2006	8,063.16
Perrot, Marcia L.....	Gunsaulus Academy . . . . .	.07-03-2006	23.66	05-09-2006	14,404.80
Radford, Rollo Allen.....	Tilden H S . . . . .	.07-03-2006	11.15	05-01-2006	13,006.20
Regulus, Joel.....	Swift . . . . .	.06-01-2006	33.25	04-28-2006	38,870.28
Richards, David Michael.....	Vanderpoel Magnet . . . . .	.06-01-2006	34.08	04-02-2006	53,325.60
Robinson, Linda L.....	Sub Teacher Postal . . . . .	.07-03-2006	32.28	11-19-2005	31,328.52
Saunders, Willie.....	Sub Teacher Postal . . . . .	.06-01-2006	17.30	06-12-2006	22,035.12
Schonberg, Bonnie Belle.....	OSS Cluster One . . . . .	.07-03-2006	13.83	05-14-2006	19,058.40
Semmes, Adrienne Celeste.....	Talcott . . . . .	.08-01-2006	36.53	06-25-2006	49,975.32
Sikkut, Vello.....	Coonley . . . . .	.07-03-2006	33.15	05-14-2006	48,630.96
Skirha, James D.....	Pickard . . . . .	.08-01-2006	21.55	07-16-2006	14,016.48
Strickler Poe, Gregory Wa.....	Mt Vernon . . . . .	.07-03-2006	28.19	03-05-2006	70,625.16
Taylor, Recille.....	Brentano . . . . .	.07-03-2006	21.79	06-18-2005	20,254.32
Vitek, George J.....	Chicago Teachers' P . . . . .	.06-01-2006	9.12	05-14-2006	21,644.04
Ward, Reginald J.....	Former Member . . . . .	.07-03-2006	31.16	03-01-2006	56,168.52
Weed, Denise.....	Area Ins Office 2 . . . . .	.07-03-2006	27.84	02-13-2006	38,004.96
Weiner, Susan Ellen.....	Brighton Park . . . . .	.07-03-2006	26.98	04-30-2006	38,935.20
Williams, Karen.....	IFT . . . . .	.08-01-2006	33.95	07-01-2006	110,147.28
Williams, Leona.....	Sub Teacher Postal . . . . .	.08-01-2006	24.28	06-11-2006	32,874.84
Williams, Lydia Elaine.....	Funston . . . . .	.08-01-2006	35.32	06-25-2006	58,701.84
Wilson, Maggie Lee.....	Curtis . . . . .	.07-03-2006	21.25	04-30-2006	31,435.20
Yancy, Ralph.....	Bouchet Academy . . . . .	.07-03-2006	20.00	04-25-2006	21,245.52
Young, Mary E.....	Collins H S . . . . .	.07-03-2006	6.93	03-10-2005	4,141.68
Zurawski, Marcia K.....	Sub Postal Service . . . . .	.08-01-2006	10.98	04-20-2003	2,928.72

**Count of Optional Retirement Pensions: 70      Total Optional Retirement Pensions: 2,798,047.56**  
**Average Pension: 39,972.11**  
**Average Service Years: 27.59**

**Disability Retirement Pensions  
6/1/2006 thru 8/31/2006**

Alexander, Jacqueline.....	Metcalfe Comm Aca . . . . .	.06-01-2006	32.51	12-13-2005	42,006.84
Denning-Golden, Patric.....	Simpson Academy . . . . .	.07-01-2006	17.90	04-19-2006	21,635.88
Hawkins, Beverly P.....	Former Member . . . . .	.06-01-2006	25.05	04-05-2006	48,013.20
Maurer, Lawrence J.....	Smith . . . . .	.07-03-2006	29.78	03-09-2006	37,582.08
Medici, Richard.....	Sub Teacher Postal . . . . .	.08-01-2006	12.20	05-14-2006	14,883.48
Pictor, Alice K.....	Reilly . . . . .	.07-03-2006	32.50	04-16-2006	48,627.36
Rave-Juris, Joan Marie.....	Dore . . . . .	.07-01-2006	27.86	05-02-2006	41,583.24

**Count of Disability Retirement Pensions: 7      Total Disability Pensions: 254,332.08**  
**Average Pension: 36,333.15**  
**Average Service Years: 25.40**

**Reciprocal Retirement Pensions  
6/1/2006 thru 8/31/2006**

Bachmann, Raymond.....	Former Member . . . . .	.08-01-2006	2.25	07-01-2006	4,204.32
Balu, Raj K.....	Lang & Cultural E . . . . .	.07-01-2006	22.23	04-02-2006	58,848.00
Bauer, Doris A.....	Belding . . . . .	.06-01-2006	2.57	09-02-2004	1,468.56
Brandt, Rita M.....	Armstrong G . . . . .	.08-01-2006	3.20	06-08-2006	6,621.24
Brisby, Bernice.....	Metcalfe Comm Aca . . . . .	.07-01-2006	19.02	04-19-2006	29,230.68

**Reciprocal Retirement Pensions (continued)**

Cullen, John .....	Former Member .....	.07-03-2006	11.33	09-01-2005	15,901.68
Cullotta, Pamela.....	Former Member .....	.08-01-2006	25.80	07-01-2006	56,266.92
Dykstra, Pamela D.....	Former Member .....	.07-03-2006	1.23	06-23-2006	1,621.08
Gershon, Alice J.....	Former Member .....	.08-01-2006	3.95	06-10-2006	7,855.44
Golden, Corinne A.....	Rudolph Learn Ctr .....	.07-01-2006	1.50	07-01-2005	2,476.20
Gonzalez, Alice A.....	Funston .....	.08-01-2006	12.26	06-07-2006	18,114.24
Groobman, Andrea .....	Palmer .....	.08-01-2006	17.00	04-16-2006	22,714.80
Halsey, Jean Audrie .....	O'Toole .....	.07-03-2006	18.70	03-06-2006	26,938.44
Hoseman, Susan.....	Former Member .....	.08-01-2006	3.40	06-10-2006	5,610.48
Inzerillo, Anthony.....	Former Member .....	.08-01-2006	21.48	06-22-2006	17,059.20
Kaufman, Natalie G.....	Former Member .....	.08-01-2006	1.30	06-09-2006	1,978.92
Lockwood, F Michele.....	Former Member .....	.08-01-2006	1.40	08-29-2006	371.76
Malkin, Roberta.....	Former Member .....	.08-01-2006	4.90	06-07-2006	8,878.68
Maloney, Patricia A .....	Former Member .....	.08-01-2006	6.20	05-31-2006	6,148.20
Mufich, Tara B.....	Former Member .....	.07-01-2006	3.00	07-29-2006	3,860.28
Nemchausky, Rita M .....	Graham .....	.06-01-2006	15.59	02-25-2006	21,170.64
Perlman, Carole L.....	Area Ins Office 1 .....	.06-01-2006	29.07	03-05-2006	69,243.96
Pinsky, Larry I .....	Hope College Prep .....	.08-01-2006	32.19	06-25-2006	53,865.48
Rosenbaum, Hilaine R.....	Former Member .....	.08-01-2006	3.00	06-08-2006	5,843.28
Ruiz, Joseph A.....	Senn Metro Acad .....	.06-01-2006	33.06	03-05-2006	73,911.12
Sapienza, Steven E.....	Former Member .....	.07-01-2006	15.80	05-01-2006	18,371.88
Schuch, Graciela S.....	Former Member .....	.07-03-2006	6.40	01-01-2006	11,041.32
<b>Count of Reciprocal Retirement Pensions: 27</b>	<b>Total Reciprocal Retirement Pensions:</b>				<b>549,616.80</b>
	<b>Average Pension:</b>				<b>20,356.18</b>
	<b>Average Service Years:</b>				<b>11.77</b>

Name of Member	1st Check Date	Yrs of Service	Effective Date	Annual Pension
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**Survivors' Pensions  
6/1/2006 thru 8/31/2006**

Ahern, Patrick F.....	.....	.06-01-2006	27.00	02-01-2006	15,076.32
<i>(Husband of Rosemarie M Ahern)</i>					
Balter, Elliott.....	.....	.07-01-2006	7.60	05-01-2006	1,988.76
<i>(Husband of Fannie Balter)</i>					
Bernstein, Barbara .....	.....	.06-01-2006	12.50	03-01-2006	9,571.08
<i>(Wife of Gerald Bernstein)</i>					
Berry, Curtys.....	.....	.07-03-2006	19.40	04-01-2006	12,729.36
<i>(Husband of Lori Berry)</i>					
Biles, Simone Yael.....	.....	.06-01-2006	16.18	01-14-2006	9,519.12
<i>(Daughter of Sharonese Biles)</i>					
Bynum, Shirley Angela.....	.....	.06-01-2006	23.28	03-21-2006	25,466.64
<i>(Wife of Michael Terraine Bynum)</i>					
Caruso, Helen L.....	.....	.08-01-2006	34.30	06-01-2006	28,861.08
<i>(Wife of Vincent L Caruso)</i>					
Chu, Patrick .....	.....	.06-01-2006	33.10	01-01-2006	6,923.64
<i>(Son of Paulino K Chu)</i>					
Chu, Shana.....	.....	.06-01-2006	33.10	01-01-2006	6,923.76
<i>(Daughter of Paulino K Chu)</i>					
Connery, Rosemary C.....	.....	.07-03-2006	39.00	01-01-2006	34,548.60
<i>(Wife of William M Connery)</i>					

*Survivors' Pensions (continued)*

Connolly, Regina J. .... (Wife of John C Connolly)	08-01-2006	38.00	03-01-2006	25,650.96
Dennison, Lillian V. .... (Wife of Theodore R Dennison)	07-01-2006	29.90	04-01-2006	11,325.48
Doherty, John E. .... (Husband of Jeanne M Doherty)	07-01-2006	36.20	04-01-2006	21,953.52
Eleder, Maurine V. .... (Wife of Eldred J Eleder)	08-01-2006	32.80	07-01-2006	32,659.68
Foote, Peter J. .... (Husband of Elizabeth A Foote)	07-03-2006	15.90	05-01-2006	10,968.24
Graven, Anastasia P. .... (Wife of John P Graven)	06-01-2006	38.00	05-01-2006	46,330.08
Gray, Theophilus B. .... (Husband of Inez Gray)	08-01-2006	30.10	05-01-2006	23,004.48
Harp, Jerone L. .... (Husband of Mary Ann Adams-Harp)	06-01-2006	32.20	04-01-2006	22,134.84
Hayes, Mary. .... (Wife of Harry J Hayes)	06-01-2006	7.00	02-01-2006	8,590.32
Henley, Susan B. .... (Wife of Charles E Henley)	07-03-2006	19.30	03-01-2006	6,829.20
Henley, Jason B. .... (Son of Charles E Henley)	07-01-2006	19.30	03-01-2006	6,829.32
Jarrett Jr, Booker T. .... (Husband of Dorothy Jean Jarrett)	07-01-2006	22.55	05-07-2006	14,286.36
Jones, Sally B. .... (Husband of Lester O Jones)	06-01-2006	36.10	03-01-2006	19,923.00
Klevs, Alvin .... (Husband of Della Klevs)	06-01-2006	7.00	04-01-2006	6,500.52
Kratky, Joseph. .... (Husband of Minerva Kratky)	07-03-2006	26.20	05-01-2006	16,691.04
Lacey, John W. .... (Husband of Jane B Lacey)	07-03-2006	28.30	11-01-2005	12,213.48
Lockhart-Bedford, Ragina. .... (Daughter of Luther Bedford)	07-01-2006	42.90	02-01-2006	15,723.72
Lockhart-Bedford, Rochelle. .... (Wife of Luther Bedford)	07-03-2006	42.90	02-01-2006	15,723.60
Majors, Aurazela. .... (Wife of Frederick Majors)	07-03-2006	26.00	03-01-2006	19,645.32
Malouhos, Anthony .... (Husband of Shirley Walters)	06-06-2006	7.00	04-01-2006	10,464.00
Mazarakis, Constantine .... (Husband of Tula L Mazarakis)	07-03-2006	15.00	03-01-2006	3,114.60
Murff, Priscilla M. .... (Wife of Wazelle Murff)	06-01-2006	37.90	04-01-2006	25,838.16
Pavlik-Pall, Barbara A. .... (Wife of Charles J Pall)	08-01-2006	37.90	03-01-2006	26,529.60
Piller, Alice S. .... (Wife of Jack H Piller)	08-01-2006	35.10	04-01-2006	19,181.88
Reinkall, Richard .... (Husband of Libby Reinkall)	07-01-2006	38.00	06-01-2006	24,325.32
Rosen, Brenda. .... (Wife of Joseph N Rosen)	07-01-2006	2.41	11-14-2005	4,800.00
Santana, Braulio. .... (Husband of Ada A Santana)	07-03-2006	25.10	03-01-2006	14,343.60

*Survivors' Pensions (continued)*

Schmatz, Jacqueline A..... <i>(Wife of Robert F Schmatz)</i>	.....07-01-2006	34.00	04-01-2006	18,725.04
Shupryt, Margaret W..... <i>(Wife of Ervin J Shupryt)</i>	.....07-03-2006	15.50	03-01-2006	8,330.04
Thompson, Vera S..... <i>(Wife of William Thompson)</i>	.....07-03-2006	25.90	05-01-2006	11,117.16
Travis, Melvin..... <i>(Husband of Carol Rice Travis)</i>	.....08-01-2006	32.02	06-01-2006	21,243.48
Williams, Valvasti..... <i>(Husband of Elmary Williams)</i>	.....06-01-2006	30.70	04-01-2006	15,038.28
<b>Count of Suvivors' Pensions:</b>	<b>42</b>	<b>Total Survivors Pensions:</b>		<b>691,642.68</b>
		<b>Average Pension:</b>		<b>16,467.68</b>
		<b>Average Service Years:</b>		<b>26.49</b>

*Reversionary Pensions  
6/1/2006 thru 8/31/2006*

Connery, Rosemary C..... <i>(Wife of William M Connery)</i>	.....07-03-2006	39.00	01-01-2006	7,200.00
Graven, Anastasia P..... <i>(Wife of John P Graven)</i>	.....06-01-2006	38.00	05-01-2006	6,000.00
<b>Count of Reversionary Pensions:</b>	<b>2</b>	<b>Total Reversionary Pensions:</b>		<b>13,200.00</b>
		<b>Average Pension:</b>		<b>6,600.00</b>
		<b>Average Service Years:</b>		<b>38.50</b>

*Summary of Pensions Granted*

<b>Type of Pension</b>	<b>At This Meeting</b>	<b>Total Approved This Fiscal Year</b>
Optional service retirement pensions.....	70	1086
Reciprocal service retirement pensions .....	27	247
Disability retirement pensions .....	7	33
Duty disability retirement pensions .....	0	3
Survivors' pensions .....	42	155
Reversionary pensions .....	2	8

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

<b>Name</b>	<b>Reason</b>	<b>Type of Pension</b>	<b>Rate of Pension</b>	<b>Date Cancelled</b>
Ayele Daniel	Exceed Age Limit	Survivorship - Step	126.67	08-31-2006
Bastien Joseph P	Exceed Age Limit	Survivorship - Step	300.00	08-31-2006
Collins Danielle J	Exceed Age Limit	Survivorship - Step	417.37	06-30-2006
Croce Michael B	Exceed Age Limit	Survivorship - Step	300.00	08-31-2006
Humphrey Jasmine	Exceed Age Limit	Survivorship - Step	679.59	06-30-2006

<b>Name</b>	<b>Reason</b>	<b>Type of Pension</b>	<b>Rate of Pension</b>	<b>Date Cancelled</b>
Jones Elliot T	Exceed Age Limit	Survivorship - Step	300.00	06-30-2006
Mason Kristin N	Exceed Age Limit	Survivorship - Step	950.80	07-31-2006
Quane Abigail	Exceed Age Limit	Survivorship - 2.2	40.00	08-31-2006
Robinson Alisa	Exceed Age Limit	Survivorship - Step	822.86	07-31-2006
Rosa Krystal M	Exceed Age Limit	Survivorship - Step	593.83	06-30-2006
Spath Isaiah T	Exceed Age Limit	Survivorship - Step	300.00	08-31-2006
Vaughn Debra Dia	Exceed Age Limit	Survivorship - Step	664.59	08-31-2006

**Count of Cancelled Pensions: 12**

### Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for pensions whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

**6/1/2006 Thru 8/31/2006**

#### Single Payment of Death Benefit

<b>DECEASED</b>	<b>BENEFICIARY</b>	
Abdennabi, Dorvina	Ismar Abdennabi .....	5,000.00
Abrams, Catherine	Carol Hardiman .....	1,666.66
Anderson, Gordon W	Estate of Gordon Anderson .....	5,000.00
Bailen, Michael L	Marilyn R. Bailen .....	5,000.00
Balter, Fannie	Shelley Balter .....	2,500.00
	Elliott Balter .....	2,500.00
Baugh, Warren T	Roselyn Y. Daniels .....	1,666.66
Bernstein, Frances	Alexander Bernstein .....	2,500.00
	Paul M. Bernstein .....	2,500.00
Berry, Lori	Kendall C. Berry .....	2,000.00
	Darryl C. Walker .....	2,000.00
Beverly, William M	Lynda L Beverly .....	1,666.67
	Ronald L. Beverly .....	1,666.67
Bisson, Willis C	Catholic Foreign Mission .....	2,500.00
	Jeannine F. Maciejczak .....	2,500.00
Bowman, Faristen M	Broderick J. Bowman .....	2,500.00
	Tedward G. Bowman .....	2,500.00
Bradley, Mary D	Mary D. Bradley Trust .....	5,000.00
Branham, Barbara A	Kimberly C. Jerry .....	5,000.00
Brooks, Mary Jo	Michael Brooks .....	1,666.66
Bruce, Frank E	Victoria Ellen Bruce .....	1,666.66
	Michael Bruce .....	1,666.67
	Cheryl Lynn Bruce .....	1,666.67
Butler, Edward A	Luezell Brown Butler .....	5,000.00



Carmel, Sally B	Marjorie C. Dubrow .....	5,000.00
Carrion-Pereira, Felicita	Sadrach M. Francisco .....	8,000.00
Caruso, Vincent L	Helen L. Caruso.....	6,000.00
Cavanaugh, Margaret	Frances E. Fleming.....	2,500.00
	Mary J. Kastenholz.....	2,500.00
Ceragioli, Ernest	Dr. Lee Cera .....	2,500.00
	Dr. Richard Ceragioli .....	2,500.00
Chapperon, Matthew R	Matthew R. Chapperon, Jr.....	2,500.00
	Michael G. Chapperon .....	2,500.00
Cheatham, Gus	Donna Cheatham .....	1,000.00
	Kathy A. Cheatham .....	1,000.00
	Keith Cheatham .....	1,000.00
	Karen R. Taylor .....	1,000.00
	Darryl M Cheatham.....	1,000.00
Connolly, John C	Regina J. Connolly .....	5,000.00
Corwin, Reaha G	Laurie L. Corwin .....	2,500.00
	Susan Corwin .....	2,500.00
Coyle, Rosemary A	Donald A. Coyle.....	5,000.00
Cudzik, Walter J	Corina Cudzik Black .....	1,250.00
Davies, Leslie H	Jean E. Davies .....	5,000.00
Dennison, Theodore R	Marguerite Watts .....	1,666.66
	Lillian V. Dennison .....	1,666.67
	Theodore L. Dennison.....	1,666.67
Dietz, Josephine	Patrick L. Dietz.....	2,500.00
Dozier, Josephine	Marian Evangeline Dozi.....	5,000.00
Dykes, Frances K	Elizabeth Ondeck Myatt.....	1,666.67
	James M. Ondeck .....	1,666.67
	Mary A. Ondeck .....	1,666.66
Eleder, Eldred J	Maurine V Eleder .....	5,000.00
Espinosa, Atenogenesa P	Ernesto P. Espinosa, Jr.....	1,666.66
	Ernesto P. Espinosa .....	1,666.67
	Melissa Espinosa .....	1,666.67
Fay, Mary M	Janet Bozovsky .....	5,000.00
Ferguson, Marjory	Barbara A. Brenke.....	2,500.00
	Mary T. Wheeler.....	2,500.00
Frost, Charlotte C	Elaine M. Frost .....	2,500.00
	Gary L. Frost .....	2,500.00
Gajewski, Franke M	Margaret E Ganger .....	5,000.00
Gordon, Catherine	Carole J. Adkins .....	5,000.00
Graham, Elaine	Paulette R Stokes .....	2,500.00
	Paula Stokes-Pope .....	2,500.00
Gray, Inez	Byron Gray .....	1,666.67
	Karen Gray .....	1,666.67
	Theophilus B. Gray .....	1,666.66
Gwynn, William L	Glenda L Gwynn .....	5,000.00
Hackman, Florence	Sandra Barkan .....	2,500.00
Hanley, Margaret M	Marguerite M McIntyre.....	5,000.00
Henderson, Lucille S	Martin A Henderson .....	1,250.00
	Donald J. Henderson .....	1,250.00
	Ronald E. Henderson.....	1,250.00
	Allegra C. Henderson.....	1,250.00
Herndon, James H	Calahan Funeral Home, Inc.....	5,000.00

Hill, McCoy	Carlie M Hill .....	1,666.67
Hitt, Ola Mae	Mildred P Hitt.....	5,000.00
Hooker, Helen M	Joseph E. Hooker.....	2,500.00
	Pamela A. Hooker.....	2,500.00
Hughes, Clarence E	Estate of Clarence Hughes .....	8,000.00
Hunter, Bernice C	Barbara C. Hunter .....	2,500.00
	Susan Joy Hunter.....	2,500.00
Isban, Laverne E	Marion E. Adachi .....	5,000.00
Johnson, Roberta	Patricia A. Sutton-Johnson .....	5,000.00
Jones, Veatrice F	Michael Jones .....	1,666.66
Kalk, Herbert C	Sharon F. Gordon .....	5,000.00
Katzin, Marvin R	Marvin R. Katzin Trust.....	5,000.00
Kelly, Walter J	Eva S Kelly .....	5,000.00
Kerr, Marilyn	Robert M. Kerr .....	1,666.67
Korbakes, Maryanthe	Catherine M. Smith .....	1,250.00
	Stefanie E. Smith .....	1,250.00
	Elaine E Smith.....	1,250.00
Kratky, Minerva	Joseph Kratky .....	1,250.00
	Joseph P. Kratky .....	1,250.00
	Paul Kratky .....	1,250.00
Kurby, Mary P	Susan Kurby .....	2,500.00
Lacey, Jane B	John W. Lacey .....	5,000.00
Leonard, Mary A	Brian T Leonard .....	2,500.00
	Kenneth M. Leonard.....	2,500.00
Levenhagen, Retta	Thomas E. Levenhagen.....	5,000.00
Lites, David H	Andrea L. Perry .....	5,000.00
Lofton, Robert W	Robert Berl Lofton .....	2,500.00
	Roderick W Lofton.....	2,500.00
Lowry, John L	Dorothy A Lowry .....	2,000.00
	Andrew M. Lowry .....	2,000.00
	Janice R. Lowry.....	2,000.00
	Thomas A. Lowry.....	2,000.00
Lulich-Muren, Martin	Gary P. Lulich.....	2,500.00
Maas, Eleanor L	Eleanor E Maas .....	2,500.00
Martin, Elizabeth	Kevin T. Martin .....	1,000.00
	Stephanie M. Smith .....	1,000.00
Martin, Florine W	Sylvia M Howell .....	5,000.00
Matt, Rita M	James P. Matt .....	1,250.00
	John J. Matt .....	1,250.00
	Michael W. Matt.....	1,250.00
	Mary T. Rybel.....	1,250.00
Mays, Muriel J	Sharon E. Heslup.....	5,000.00
Mazarakis, Tula L	Daphne Mazarakis.....	1,666.66
	Thomas Mazarakis .....	1,666.67
	Constantine Mazarakis .....	1,666.67
McBride, Lawrence	Mary Ann Adamick .....	5,000.00
McCrumby, Jeanne	Estate of Jeanne McCrumby .....	5,000.00
McNellis, Dorothy	Mary Katherine McClelland .....	5,000.00
Miller, Ida M	Jerald S. Miller .....	5,000.00
Mullen, Virginia R	Margaret J. Mullen .....	5,000.00
Mulvey, Catherine	Elizabeth Ann Mulvey.....	1,666.67
	Kathryn F Mulvey .....	1,666.66
	Charles P. Mulvey.....	1,666.67

Murff, Wazelle	Renae J. Williams .....	1,666.66
Naal, Rhoda M	Henry W. Lewis .....	2,500.00
	Roy A. Lewis .....	2,500.00
Neswold, Gloria R	Alma Mazukelli .....	5,000.00
Olshan, Sanford	Edythe Olshan .....	2,500.00
	Blythe Michele Olshan .....	2,500.00
O'Malley, William V	Yolanda Gedrimas .....	5,000.00
O'Rourke, Marion M	Daniel O'Rourke .....	1,666.67
	Michael J. O'Rourke .....	1,666.67
	Patrick J. O'Rourke .....	1,666.66
Patterson, James L	Evelyn Patterson .....	1,666.67
	John E. Patterson .....	1,666.67
	Patricia Patterson .....	1,666.66
Peck, Loretta G	Thomas E. Peck .....	5,000.00
Petan, Edward	Monique Petan .....	5,000.00
Pierce, Pamela J	Martha L. Pierce .....	1,666.67
Piller, Jack H	Alice S. Piller .....	5,000.00
Pocius, Charlotte	John S. Pocius .....	1,250.00
	Paul W. Pocius .....	1,250.00
	Howard C. Pocius .....	1,250.00
Quero, Leonor J	Jose R. Quero .....	1,666.67
	Victoria Quero Lacocq .....	1,666.67
Reinkall, Libby	Richard Reinkall .....	5,000.00
Roberts, Miriam M	Ann Roberts Kolata .....	2,500.00
	Jane Roberts Paul .....	2,500.00
Robinson, Madeleine K	Thomas W Robinson .....	5,000.00
Russell, Patricia	David R. McGregor .....	2,500.00
	Mark J. McGregor .....	2,500.00
Salzbrunn, Bert L	Dolores A. Salzbrunn .....	5,000.00
Santana, Ada A	Braulio Santana .....	2,500.00
	Jocelyn Santana .....	2,500.00
Savickas, Dominic G	Catherine Janusz .....	2,000.00
	Martina Socha .....	2,000.00
	Stanley Janusz, III .....	2,000.00
Saylor, Joanna	Jeffrey P. Albright .....	1,666.66
Scanlon, Margaret M	Margaret M. Scanlon Trust .....	5,000.00
Schmatz, Robert F	Jacqueline A. Schmatz .....	5,000.00
Sebastian, Audrey	Craig F Marchbanks .....	1,250.00
Shupryt, Ervin J	Margaret W. Shupryt .....	5,000.00
Silke, Eleanore	Lana F. Silke .....	2,500.00
	John M. Silke .....	2,500.00
Simington, Ann M	Lauretta Smington .....	1,666.67
	Lenora D. Moore .....	1,666.67
Smith, Margaret M	Brian D. Smith .....	1,666.67
	Terence B. Smith, Jr. ....	1,666.66
	Judith Ann Benson .....	1,666.67
Smith, Vivian L	Peggy McCullin Smith .....	2,500.00
	Karen McCullin Sullivan .....	2,500.00
Snoad, Charles G	Margo Snoad .....	5,000.00
Sommerville, Patricia E	Michael E. Hooker .....	5,000.00
Thompson, William	Vera S Thompson .....	5,000.00
Travis, Carol Rice	Melvin Travis .....	10,000.00
Troy, Mary W	Eric Troy .....	5,000.00

Vogler, Gunter W	Suzanne M Vogler .....	5,000.00
Wahle, Donald W	Marilyn L. Wahle.....	5,000.00
Wallace, Geneva	James M. Wilson .....	1,000.00
	Mishelle Wallace .....	1,000.00
	Sheila Jean Wallace.....	1,000.00
	James E. Wallace .....	1,000.00
	Rickey Wallace, Sr.....	1,000.00
Walsh, Dorothy L	Dale F. Buehler .....	1,666.67
	George O. Buehler.....	1,666.67
	Sally B. Cheatle.....	1,666.66
Watson, Ella S	Cynthia Gail Marrs.....	5,000.00
Weller, Yetta	Herschel M. Weller.....	5,000.00
		<u>553,249.99</u>

**Refund of Contributions**

**DECEASED**

**BENEFICIARY**

Gardner, Raymond J	Rickie Harris.....	8,045.15
Hughes, Clarence E	Estate of Clarence Hughes .....	14,120.00
Johnson, Henry D	David Sanders.....	241.83
Johnston, Linda P	Mahana Tuqan .....	58,661.65
Lowry, John L	Dorothy A Lowry .....	1,627.99
	Andrew M. Lowry .....	1,627.99
	Thomas A. Lowry.....	1,627.97
	Janice R. Lowry.....	1,627.99
Marcu, Stephen M	Jeff Marcu.....	1,831.24
	Michelle Marcu .....	1,831.23
McGee, Kathleen A	Edward Thomas Fitzgerald .....	2,392.01
	Theresa McGee .....	2,392.01
Norris, Barbara R	James Norris .....	270.84
Quane, Patricia G	Abigail Quane.....	5,530.96
Radtke, Anthony W	Elizabeth Radtke.....	224.00
	Jennifer M. Radtke .....	112.00
Rudowicz, Anahid	Estate of Anahid Rudowicz.....	5,177.48
Vrgovic, Biljana	Christopher LaMonte .....	1,745.67
	Kathleen Rose Giacini.....	1,743.94
Walker, Michael Dean	Angela Walker .....	18,404.32
Ward, Doris A	Millard E. Ward.....	2,182.51
Young, Mae F	Travis Young.....	483.92
Zulevic, James M	James M Zulevic .....	594.37
Zydel, Anita L	Ronald J Zydel .....	7,406.83
		<u>139,903.90</u>

**Combined Death Benefit**

**DECEASED**

**BENEFICIARY**

Bibbs, Barbara L	Lori K Bibbs.....	5,774.67
	Michelle L Bibbs .....	5,774.68
Horn, Barbara L	Kellen Leon Horn.....	5,280.30
	Stanley J Horn .....	47,522.73
Jarrett, Dorothy Jean	Teresa L Jarrett .....	15,944.95
	Booker T. Jarrett III .....	15,944.95
	Angela E. Jarrett .....	15,944.95
	Daphne Jarrett.....	15,944.95

Jones, Valerie Brewer	Maggie Helene Brewer.....	58,203.69
	Jeremy Michael Jones .....	58,203.66
King, Madearia Y	Dearing E. King.....	18,211.12
Mayes, Viveca Lynne	Donald N Mayes.....	71,995.43
Palumbo, Nicholas Rocco	Dena Killacky.....	21,850.71
	Nicholas Palumbo Jr.....	21,850.65
	Frank Palumbo .....	21,850.65
Roberson, Rose Nell	Earthia Roberson .....	85,876.72
Roper, Patricia	Estate of Patricia Roper.....	65,155.74
Sanabria, Roland	Mary Sanabria .....	6,237.45
Smith, Royal	James E. Smith .....	10,877.27
Streeter, Shirley Ann	Geneva Streeter .....	15,469.33
	Larry Streeter.....	7,731.97
	Sigrid Burson.....	7,731.97
	Anthony Streeter.....	7,731.97
	Nicole Streeter.....	7,731.97
	Kimberly Streeter.....	7,731.97
Vazquez, Ivette	Hipolito Ramirez, Jr. ....	20,961.67
		<b>643,536.12</b>
<b>Grand Total of All Death Benefits</b> .....		<b>\$1,336,690.01</b>

## Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the committee reported that (1) the refunds on separation from service are for persons no longer employed as members of the teaching force ... (2) refunds of contributions for survivors' pensions are for members with no eligible survivors at the time of retirement ... (3) refunds of excess contributions outside of the statutory requirement ... (4) refunds of overpayments towards the 2.2 upgrade option and ... (5) refunds of creditable service withdrawn are for previously validated optional service.

### *6/1/2006 Through 8/31/2006*

#### 2.2 Excess Contributions

Andrasek, Timothy K.....	3,475.67	Lutz, Carlene.....	3,486.44
Coles, Linda H .....	5,133.44	Zarbock, Mary Elizabeth .....	2,761.10
Hunter, Bliss A .....	3,700.45	<b>Total 2.2 Excess Contributions</b>	<b>18,557.10</b>

#### Contract OverPayment

Andrasek, Timothy K.....	11,874.91	Brown, Mary M.....	13,304.01
Balek, Thomas James.....	12,849.90	Brown, Tommye H.....	3,055.40
Balu, Raj K.....	12,014.04	Bush, Thomas Jefferson .....	136.99
Balu, Raj K.....	826.48	Carli, Susan M.....	18.87
Becker, Carol H.....	4,673.33	Carr, Mary Agnes .....	11,957.86
Bennett, Darlene Frances .....	219.77	Cassin, Michele A .....	529.90
Bienias, Jacqueline A.....	954.64	Catlin, Janice Elaine.....	8.06
Block, Lois Joyce.....	6.39	Channon, Rosemarie .....	8,543.95
Bothwell, Sharon.....	19.80	Cheeks, Ida B .....	5.09
Bozek, Nereida T .....	1,040.03	Colbert McDowell, Marilyn Genelle	8,674.51

Connolly, Matina.....	1,182.76	Means, Constance E.....	14.67
Coppola, Thomas J.....	1,109.25	Mix, Dorothy A.....	481.09
Craine, Linda Hoobyar.....	1,028.16	Morrison, Scott.....	40.00
Cullen, John.....	1,876.61	Moya, Roberta A.....	9.05
Cullotta, Pamela.....	22.01	Mulcahy, Sue Arleen.....	1,076.41
Cummings, Mary K.....	904.56	Neberieza, Sally Geraldine.....	1,222.18
Czajka, Donna Ann.....	10,574.05	Nemchausky, Rita M.....	1,156.91
Davis, Betty D.....	442.83	Obert, Dawna Groom.....	1,082.43
Derdzinski, Mary Therese.....	1,234.43	Owens, Novella.....	74.81
Diamond, Susan Ellen.....	61.75	Panek, Laima Maria.....	37.14
Dittemore, Mary Anne.....	11,828.80	Panek, Laima Maria.....	12,300.67
Edge, Julma.....	89.78	Pelini, Juliano Raffaele.....	8,975.88
Fackler, Rochelle.....	12,241.87	Perlman, Carole L.....	154.94
Ford, Altha Leonise.....	1,733.84	Perlman, Carole L.....	19,399.25
Galinski, Patricia Bianca.....	13,113.80	Perlman, Carole L.....	18,314.19
Gallagher, Peter Joseph.....	22.51	Piech Pander, Georgia Ann.....	11,043.50
Gallivan, Marilyn J.....	8.25	Pinas, Zachary B.....	11,377.96
Giancarlo, Robert Paul.....	9,948.31	Power, Bonnie Sue.....	9,881.79
Goldberg, Isabel.....	10,576.86	Radtke, David Noel.....	11,397.25
Gordon, Glenda Grancee.....	10,986.06	Rankin, Charles Gerard.....	336.56
Groobman, Andrea.....	645.34	Rio, Mercedes.....	825.72
Gude, Marilyn N.....	85.56	Royster, Osborne Lee.....	18.26
Guthrie, Patricia Ann.....	913.04	Rubenstein, Marjorie B.....	598.90
Jackson-Krause, Melva Jean.....	43.06	Schoenburg, Brian Lee.....	24.74
Jesk, Joanne.....	12.00	Scott, Dorothy Roosevelt.....	33.80
Jesk, Joanne.....	12,511.17	Shannon, Ray Noble.....	18.40
Juntunen, Sharon Gail.....	8,405.74	Sikkut, Vello.....	63.10
Lathan, Catherine.....	15,318.94	Smith, Juanita.....	1,012.10
Lehman, Barbara Jean.....	13,086.96	Stein, Julie.....	9,635.83
Lehman, Lillian H.....	1,201.16	Stone, Gail L.....	72.62
Lewis, Diane Lee.....	12,527.18	Taylor Recille.....	872.89
Lorenz, Linda Lee.....	38.45	Torres, Rosa Mercedes.....	7.68
Lynch, Madelyn T.....	1,153.23	Vantuyle, Robert J.....	12,481.89
Maurer, Lawrence J.....	581.22	Waitkoff, Glenn Julian.....	12,538.89
Mazzuca, Nancy Jean.....	78.82	Zeiler, Lorraine Anne.....	20.02
McCallister, Marilyn Jean.....	212.86	<b>Total Contract OverPayment</b>	<b>393,116.67</b>

**Contract Refund**

Alexander, Jacqueline.....	473.80	Glasgow, Connie L.....	563.91
Bakrins, Joyce S.....	608.58	Gould, Doris Jean.....	548.42
Bakrins, Joyce S.....	173.88	Hausner, Linda S.....	276.24
Caruso, Judith A.....	759.05	Hawkins, Beverly Joan.....	307.68
Champagne, Myrna.....	549.76	Jackson, Melvin.....	309.64
Chiluk, Mary Irene.....	5,192.77	Mathes-Brandon, Yvonne.....	831.99
Claybon, Brenda Joyce.....	207.60	Matishak, Christine Heiden.....	431.07
Cohen, Mark Alan.....	3,272.11	Matishak, Christine Heiden.....	287.19
Conway, Eileen M.....	131.27	Omerey, Joycella Albertine.....	552.91
Cox, Jeanette P.....	1,333.81	Onaghama, Patrick.....	268.34
Cox, Jeanette P.....	1,085.43	Oneal, Yvonne.....	532.80
Dixon, Stephanie A.....	574.63	Palumbo, Camille Marie.....	72.85
Falk, Mary Wong.....	1,683.46	Piech Pander, Georgia Ann.....	548.24
Flores, Carmen Delia.....	2,006.63	Randolph, Feneather Jean.....	148.96
Flynn, Barbara Jean.....	895.19	Ricker, Annmarie.....	720.81

Skolnik, Marcia.....	95.58
Snell, Jean M.....	652.94
Sykes, Catherine.....	971.93

Tower, Margaret Mary .....	782.19
<b>Total Contract Refund</b>	<b>27,851.66</b>

**Excess Contrib.**

Abraham, Frank J.....	15.44
Ammons Jr, Arrie.....	980.48
Anderson, James .....	32.05
Andrasek, Timothy K.....	413.58
Archie Gentry, Linnie Maude .....	1,020.94

Baldwin, Willie .....	233.26
Barba, Ralph Robert.....	18.58
Bennett, Clothilde Anita.....	6.73
Bennett, Darlene Frances .....	145.49
Bonds, Ira Jean .....	140.19

Booze, Ruth L.....	82.17
Branson, Charlotte A.....	7.01
Brown, Frieda J.....	1,116.51
Brown, Mary M.....	44.07
Burgess, Katherine L.....	9.26

Cagle, Karen Lynn .....	11.55
Cannella, Virginia Anne .....	64.67
Carlson, Pamela Joy.....	31.48
Carter, Carolyn B .....	74.94
Cartwright, Lamar C .....	13,781.00

Casey, Linda Joyce.....	1,207.56
Cezil, Marie A.....	5.31
Cheeks, Ida B .....	1,094.51
Cholewick, Nancy A .....	78.55
Colbert McDowell, Marilyn Genelle .....	17.90

Collier, Demetra W .....	224.44
Conley, Joellen M .....	80.37
Cooper, Phillip Stanley .....	18.58
Crawford, Joan A .....	42.78
Crawford, Ruth Eleanor .....	13.35

Crawley, Sarah Dell .....	12.93
Curry, Carolyn Jamison .....	110.08
Czajka, Donna Ann .....	143.62
Dalal, Ashok R .....	40.59
Dale, Carole .....	52.39

Daniels, Jurelean Hunt .....	82.99
Degnan, James John.....	12.93
Degnan, James John.....	19.40
Deloria, Rosemary F.....	74.92
Derdzinski, Mary Therese.....	75.20

Dimaano, Diana F.....	79.00
Dixon, Stephanie A .....	6.46
Doggan, Carlee E.....	14.02
Dolgin, William Scott .....	400.98
Donahue, Attilio L .....	292.34

Drymiller, Pamela Pallissard.....	42.57
Dukes, Patricia .....	20.62
Duncan, Celeste .....	9.80

Dykstra, Pamela D .....	174.49
Edge, Julma.....	139.39
Eizik, Paul J.....	6.19
Elenteny, Bernadette Rita.....	101.39
Ellis, Kathleen A .....	1,531.76

Engemann, Roger J.....	109.40
Everett-Jackson, Barbara J.....	100.43
Famera, John R .....	1,027.82
Finkelstein, Steven Bruce.....	12.38
Finn, Josephine P .....	8.96

Flaherty, Madelyn Doubek.....	83.50
Fleishman, Roberta Ann.....	919.75
Flynn, Barbara Jean .....	499.34
Foin, Elaine .....	122.69
Foster, Darlene E.....	6.19

Fraction, Jo Ann .....	19.39
Galinski, Patricia Bianca.....	509.21
Galloway, Shirley Pearl.....	34.92
Garcia III, Jose.....	18.58
Garner, Linda Maria.....	881.72

Garrett, Peggy L.....	39.94
Gary, Willetta May.....	27.50
Gasbarra, Mary Ann.....	425.02
Glass, Joanne.....	196.76
Goldberg, Isabel .....	7.26

Gonzalez Velazquez, Zaida.....	1,109.24
Graham, Cleonia C.....	105.28
Greenberg, Barbara R .....	80.52
Hafer, Gloria D.....	118.30
Harris, Joann Williams.....	6.19

Harris, Robin Michele.....	20.81
Harrison, Wendell L .....	1,012.79
Henderson, Carol Ann.....	74.92
Henry, Bessie Jones.....	557.43
Hillman, Mildred Toni .....	192.58

Howard-Coleman, Billie Jean.....	13.75
Johnson, Laura Meriweather.....	24.10
Jones, Helen L.....	6.87
Jones, Wallace .....	83.01
Jordan, Albert Lee .....	19.80

Kail, Joseph.....	74.92
Kapfhammer, Roger J .....	302.39
Kolbusz, Mel Francis .....	78.27
Kunicki, Charlene Joy .....	6.19
Kuper, Raymond .....	1,167.91

Kuper, Raymond .....	449.15
Lacey, Mozella Nettie .....	13.47
Lamar, Willye B .....	6.19

Laroc, Sandra .....	236.90	Porter, Geoffrey S .....	380.21
Lasica, Mary Kathleen .....	10.05	Powell, Christopher .....	12.93
Lee, Pauline M .....	6.87	Pradella-Ott, Alexandra Anna .....	75.21
Lennon, Mary B .....	261.08	Presley, Earnestine .....	12.38
Lennon, Mary B .....	11.19	Ramos, Santiago R .....	38.05
Lewis, Alicia C .....	9.01	Randolph, Feneather Jean .....	59.56
Lewis, Diane Lee .....	960.23	Rich, Patricia Jean .....	12.38
Lewis, Marion .....	19.40	Rivera, Antonio .....	12.93
Lewis, Robert E .....	444.99	Robinson, Audrey Lynne .....	960.23
Lewis, Robert E .....	191.05	Robinson, Deborah Ann .....	238.82
Lippman, Barbara Ina .....	74.92	Robinson, Josephine Irene .....	334.63
Loiseau, Gesner .....	10.07	Rodriguez, Carmen R .....	157.68
Love, Jonathan G .....	8.29	Rzechula, Louise Olund .....	187.08
Love, Mona Frances .....	6.19	Saltzberg, Earl Stuart .....	90.22
MacDonald, Larry J .....	6.46	Scanlon, Mary F .....	267.96
Manson, Elaine Barbara .....	18.58	Schaal, Frederick James .....	82.37
Mason, Lillie B .....	79.87	Scrutchings, Renee C .....	32.53
Matishak, Christine Heiden .....	74.74	Sheppard, Evon Z .....	6.19
Matthews, Susan .....	232.03	Shuma, Randy Tim .....	18.58
McClairan, Lavonne Juanita .....	422.23	Sifel, Edward J .....	162.40
McField, Luvenia .....	12.38	Sims, Eva Mae .....	78.27
Metcalfe, Barbara Ann .....	18.58	Slick, F Lee .....	20.62
Middleton, Joan Carol .....	112.73	Smith, Angela Marie .....	13.92
Miller, Irene Nancy .....	76.31	Starcevich, Thomas Mathew .....	707.70
Mora, Marlene .....	6.19	Starcevich, Thomas Mathew .....	204.66
Mrumlinski, Dorothy Catherine .....	13.47	Steele, Julia M .....	163.56
Nachowitz, Arthur .....	18.58	Steele, Sarah L .....	13.75
Neil, Neola M .....	6.19	Stein, Candace L .....	82.60
Niznik, Roger Raymond .....	81.53	Stephens, Hattie Mary .....	5.96
Obert, Dawna Groom .....	58.79	Szot, Deborah Jean .....	507.41
Oddo, Vincent A .....	143.33	Turner, Patricia Louise .....	78.20
Oken, Georgiana .....	74.98	Velazquez, Lillian .....	960.23
Oleck, Patricia Lynn .....	83.19	Waitkoff, Glenn Julian .....	858.39
Oleck, Patricia Lynn .....	6.89	Wallace, Nancy L .....	81.20
Olshan Findley, Blythe Michele .....	486.60	Ward, Reginald J .....	36.02
Omalley, Bernard .....	61.88	Warren, Bertella R .....	18.58
Oneal, Yvonne .....	245.64	Weber, Sandra Leah .....	16.06
Orawiec, Sharon Cunnea .....	8.91	Whalen, Lynn M .....	44.21
Ortega, Isabel Rosa .....	19.39	Whitney, Jimmie .....	6.73
Oses, Aurora R .....	20.96	Williams, Lydia Elaine .....	275.03
Paeth, Fred William .....	13.75	Williams, Mary A .....	594.40
Paluch, Mary Hitt .....	6.19	Wisniewski, Susanne Marie .....	306.58
Pascucci, Constance M .....	170.18	Wooten, Dorothea Dorothy .....	17.34
Pedone, Rita Teresa .....	2,527.70	Zamzow, Robert Joseph .....	251.71
Piech Pander, Georgia Ann .....	66.12	Zarbock, Mary Elizabeth .....	258.26
Polasek, Barbara Ann .....	100.23	Zeiler, Lorraine Anne .....	28.22
Pomerance, Rita Lynn .....	54.94	Zweifel, Barbara Jeanne .....	146.82
Pomerance, Rita Lynn .....	14.66	<b>Total Excess Contrib.</b>	<b>51,544.86</b>

**Refund**

Abreu, Josue D .....	6,316.84	Albarran, Anibal .....	1,312.22
Abreu, Marina .....	4,016.66	Albrecht, Andy Kyle .....	3,362.29
Adkins, Carla T .....	2,729.95	Alexander, Dyanne .....	12,594.45



Alexis-Brown, Candace Michele ...	7,818.46	Carter, Kelly K.....	22,549.26
Alford, Etoy .....	281.25	Carthan, Georgeen A.....	48,775.23
Ali, Abdelwahid .....	24,876.73	Chander, Mohi.....	10,114.35
Allen-Ratcliff, Shani J.....	4,135.97	Chapman, Thomas V.....	1,182.66
Alpern, Renee E.....	3,852.92	Chasman, Rose A.....	648.37
Alter-Bryant, Nicole S .....	1,663.91	Chatman, Tammy Charlotte .....	8,933.06
Anderson, Patrica.....	2,044.06	Cheung-Hernandez, Denise T.....	8,526.43
Anosov, Iris N.....	383.02	Clark, Sherwin D .....	248.28
Arcieri, Julie M.....	3,374.28	Clarke, Patricia A.....	324.98
Arciniegas, Richard A .....	13,826.43	Clarke-Pullum, Renee .....	359.59
Ardon, Alma A.....	19,872.19	Clarkson, James H .....	274.19
Argyarakis, Dennis L.....	446.58	Cobb, Daniel .....	1,783.37
Asbury, Lynetta C .....	28,136.93	Cock, Lynda L.....	629.03
Ayala, Mara I.....	21,045.16	Colangelo, Leonard V.....	349.50
Bahena, Lucy .....	22,592.89	Cole, Ieasha N.....	131.54
Bain, David Patrick .....	23,817.44	Collins, Bonnie F.....	2,490.01
Baker, Marcus C.....	1,222.69	Collins, Laverne .....	10,688.41
Baptist, Pearlle M.....	4,550.49	Collins, Leonard T .....	1,960.20
Barnes, Terry Jean.....	61,711.70	Collins, Mark Robert .....	2,346.65
Barra, Nancy M.....	21,709.46	Conner, Robyn Jani.....	41,731.13
Bassett, Anne Marie.....	12,607.15	Cooper, Joy Sherise.....	18,987.68
Batson, Elaine S .....	393.86	Correa, Adela .....	3,478.42
Batson, Susan E .....	1,243.75	Cortez, Romelia I.....	20,838.11
Bedford, Bessie R .....	2,212.29	Cottler, Emma B.....	6,508.15
Bedore, Kathleen A.....	4,039.05	Cox, Emma J.....	11,692.55
Bell, Horace Edwin.....	8,627.97	Crocker Stadler, Sheila M.....	1,776.36
Bennett, Monique J.....	570.74	Cuda, Frank D.....	3,595.13
Berggren, Ashley.....	3,397.98	Curry, Sabrina M.....	12,337.91
Bertenshaw, Valerie J.....	3,873.90	Curry, Suzan M .....	32,177.45
Binger, Jacqueline D.....	6,767.26	Curry, Suzan M .....	1,005.08
Blue, Terrence L.....	2,031.50	Curtin-Mosher, Sara.....	6,611.64
Booker, Valaida G .....	968.93	D'Alba, Alan I.....	545.94
Booze, Ronnell D.....	898.55	Dahnweih, Zeambo W .....	1,278.50
Brandon, Alesha Monique .....	3,362.64	Dalal, Anjana A .....	7,652.24
Brody, Kathleen M.....	775.14	Dalal, Ashok R.....	4,809.20
Brown, Kathryn A.....	2,362.68	Daniels, Alexandra L.....	371.96
Brown, Kinasha.....	20,297.94	Davis, Concelor D.....	1,068.78
Burns, Arnold.....	335.89	Davis, Garnetta Alisha .....	3,726.06
Burt, Carolyn.....	18,836.27	Davis, Louis H .....	16,110.23
Burton Laude, Kimberly .....	3,284.91	Davis, Paulette.....	8,991.85
Butler, Marion.....	15,550.08	Dianovsky, Jennifer L .....	301.43
Cabarcas, Yovanny M.....	21,332.02	Dine, James R .....	467.62
Cagle, Karen Lynn .....	6,699.35	Donohoe, Bridget L .....	3,230.92
Cairns, Robert W.....	491.25	Doolittle, Arthur L .....	1,653.61
Capasso, Gina M.....	5,097.29	Dorsey, Keith.....	1,130.74
Capuano, Christopher Louis .....	10,585.46	Dougherty, Brian L .....	3,235.55
Capuano, Elizabeth A.....	533.34	Douglas Patton, Kendra J.....	627.46
Caraballo, Ruth .....	4,323.76	Downes, Sharon C.....	42.00
Cardona, Miguel A.....	15,105.21	Doyle, Kerry A.....	620.01
Carlos, Leah D .....	1,689.48	Drabanski Binnings, Celeste N.....	252.00
Carr, Michelle Kristine.....	21,659.98	Dungey, Andrea L .....	106.86
Carranza, Michelle .....	6,863.40	Dunn, Charles Jerome.....	57,309.17
Carrillo, Leticia .....	8,162.24	Durr, Lisa .....	15,874.02

Dustman, Laura J.....	3,719.55	Hammond, Jennifer Y.....	19,073.35
Dziedzic, Eileen P.....	3,981.75	Hanssen, Sissel B.....	4,183.84
Eberhard, Timothy Scott.....	47,508.95	Haros, Anastasia.....	670.08
Edelen, Elizabeth F.....	1,650.38	Harris, Brenda J.....	670.02
Edwards, Lorraine.....	20,858.82	Harris, Robin Michele.....	27,018.94
Egelhoff, Jason C.....	2,902.40	Hecht, Emily L.....	15,514.71
Eggleston, Donna C.....	2,104.47	Hedlin, Karin C.....	216.00
Eidmann, Cynthia L.....	1,299.90	Hedrick, Shalanda M.....	440.12
Eifler, Willy C.....	3,528.68	Heffner, Carla M.....	7,967.66
Ekena, Jeffrey S.....	1,505.29	Heim, Sharmon.....	32,295.47
Epstein, Rosalie O.....	242.00	Helem, Mary Alice.....	15,151.12
Erickson, Jane W.....	379.16	Herman, Theresa M.....	248.15
Escamilla, Alejandro.....	19,695.05	Herrera, Fatima.....	829.11
Escamilla, Alejandro.....	12,416.92	Higgins, Douglas A.....	929.67
Fallon, Denise L.....	3,304.77	Hill, Lakinya L.....	709.59
Fargo, Joseph D.....	491.25	Hill, Stacey A.....	14,531.92
Finn, Josephine P.....	822.90	Hobbs, Jevon C.....	7,919.05
Floyd-Johnson, Sheree.....	625.73	Hogueissou, Thomas Eugene.....	6,781.54
Ford, Pamela M.....	3,400.80	Holden, Kelly E.....	298.44
Foreman Jr, Joseph.....	64,711.56	Holmes, Aina.....	3,203.02
Forward, David M.....	2,731.92	Holwell, Ruthann.....	2,720.42
Frazier, Nancy A.....	349.53	Horace, Linda M.....	2,712.27
Frazier, Tara L.....	270.84	Horst, Walter O.....	702.34
Freeman, Frances Loretta.....	3,763.05	Houghten, Nancy.....	249.01
Fris, Jenell J.....	3,395.41	Hramiec, Alison M.....	8,030.49
Germann-Hodnett, Ruth A.....	510.01	Humphrey, Susan M.....	471.25
Ghoston, Charice E.....	418.47	Humphrey, Theora M.....	414.36
Gilfillan, Maria E.....	4,250.01	Hunt, Denise L.....	1,900.16
Gimpl, John M.....	1,899.07	Huston, Kathleen.....	708.41
Glenn, Michael Robert.....	18,754.42	Ingram, Louis.....	846.38
Goldberg, Ellen May.....	15,308.57	Ireland, Brandon.....	3,260.72
Goldman Norman, Sharon.....	201.05	Ishoo, Virginia.....	356.84
Golliday, James L.....	210.10	Jackson, Ernestine.....	484.77
Goodman, Deborah.....	500.50	Jackson, Rochelle.....	468.00
Gorton, Jennifer T.....	6,678.33	Jackson, Shenika S.....	3,517.00
Gorton, Jennifer T.....	730.89	James, Michael.....	28,579.07
Gowen, Carolyn Ann.....	14.60	Jarrett, Jeanne M.....	631.39
Gowen, Carolyn Ann.....	16,316.51	Johnson, Chardel.....	3,436.84
Grant, Sandy C.....	851.08	Johnson, Dorothy L.....	713.45
Grey, Holly F.....	435.36	Johnson, Sherese J.....	644.39
Griffin, Renee P.....	6,983.97	Johnson, Terita M.....	6,223.16
Grooms, Trevor A.....	966.82	Jones, Arlene D.....	5,932.04
Grzybowski, Eugene J.....	3,291.96	Jones, Joy L.....	278.88
Guest, Erica V.....	3,236.16	Jones, Kristina A.....	7,906.71
Guinn, Wayman.....	716.57	Jones, Seth Wallace.....	12,106.69
Gusdal, Miriam J.....	234.20	Joyce, James A.....	208.56
Hafemeister, Linda.....	649.83	Joyce, James A.....	1,459.05
Haggar, Angela M.....	7,380.41	Joyce, Joan M.....	8,668.65
Hale, Debra.....	11,084.50	Junirs, Debra L.....	4,037.47
Hales, Jacqueline.....	3,612.85	Kehoe, Jane M.....	448.72
Haley, Timothy P.....	804.13	Kelly, Joan M.....	278.56
Halloran, Kathleen Ann.....	19,162.28	Ketchum-Slaughtaire, Pamela A....	14,526.39
Hamilton, Laura Antonia S.....	220.08	Kim, Thea N.....	22,780.25

Klebeck, Lorraine B .....	592.55	Molzahn, Maria.....	160.11
Knezevich, Daniella M .....	448.00	Molzahn, Maria.....	958.24
Kross, Kevin L .....	397.05	Monier-Barrett, Linda .....	8,348.64
Lakey, Carrie M .....	1,267.26	Moore, Mattie.....	10,700.92
Lanton, Terrilyn L.....	619.67	Morrison, Dana .....	273.55
Larsen, Jessica P .....	12,035.84	Morrissey, June M.....	18,768.13
Lavizzo, Joseph Amedee III.....	49,857.97	Mosley, Myisha K .....	1,520.44
Lawrence, Edward L .....	785.38	Mucha, Kristen J .....	9,822.72
Lefton, Toube .....	366.04	Muellner, Donald F .....	3,749.37
Leja, Beata A.....	9,977.52	Mullen, Kathleen Margaret.....	4,715.85
Leonard, Monica L.....	368.48	Murnan, Arthur J.....	1,929.95
Levee, David B.....	3,124.95	Murnan, Arthur J.....	10,256.92
Levine, Jody L.....	509.80	Murphy, Lajuana N .....	1,032.98
Lewis, Alicia C.....	11,710.57	Naftalis, Donna B.....	393.00
Lewis, Natalie S .....	1,332.33	Nania, Karen .....	3,054.44
Lewis, Nina L.....	9,639.00	Nedelsky, Ruth .....	649.50
Lievsay, Candy.....	13,702.13	Neubauer, Raymond L.....	321.00
Love, Geoffrey D .....	238.01	Nowak, Alice.....	952.57
Love, Jonathan G .....	7,976.01	Nowak, Lydia M .....	13,553.92
Lowinger, Lloyd M .....	195.48	Nowlin, Amme A .....	1,215.33
Majic, Radislav J.....	5,499.41	Nudelman, Pamela .....	16,796.90
Mancia, Jacqueline M .....	2,573.56	O'Neal, Arleen D .....	290.72
Marchionna, Anna M .....	117.95	O'Neil, Herman L.....	948.81
Margerum, Imani A.....	80.91	Okin, Elizabeth A.....	3,362.29
Martin, Thomas C .....	6,702.32	Olson, Lowell D.....	540.00
Martinez, Maria S .....	11,852.99	Omowale, Joseph .....	915.80
Maser, Kristy D.....	4,536.06	Onaghama, Patrick.....	1,832.12
Mason, Reginald C.....	389.05	Opper, Gregory J.....	67.71
Massignan, Diane.....	430.50	Orabutt, Diane W .....	10,195.88
Matias, Waldemar .....	1,690.30	Otterman, Traci L.....	4,110.43
Matlock, Bethaney .....	943.68	Otterman, Traci L.....	1,232.85
Mathews, Lawrence J.....	4,537.14	Otway, Jason .....	10,753.45
Mayorga, Xochitl Trinidad.....	16,813.39	Outlaw, Louis B .....	670.02
McCain, Terri L.....	675.58	Outlaw, Tearussa K .....	1,775.17
McConnell, Ruthanne .....	3,423.99	Palmisano, Sally A .....	467.64
McCoy, Nancy L .....	331.13	Paluch, Mary Hitt.....	58,887.56
McDermott, Amy K .....	3,482.80	Parker, Markus G .....	730.17
McDonald, Nancy .....	210.10	Parker, Phillip E .....	1,703.70
McGarry, William E.....	789.90	Parker, Ray .....	1,873.99
McGee Jr, William .....	12,865.37	Parks, Vonice G .....	6,940.84
McKee, Jennifer M .....	1,013.59	Parra, Soo Y.....	27,076.76
McKee, Jennifer M .....	7,093.29	Partida, Jesus .....	48,893.03
McNally, Melinda B.....	17,349.13	Pate, Joseph H.....	143.64
McNeal, David L.....	7,445.55	Patino, Maria A .....	1,156.69
Mehler, Charles E.....	3,027.84	Payne, Amina K .....	6,969.66
Meier, Mark A.....	283.90	Pearson, Katina K .....	16,625.91
Meinders, Troy James .....	22,801.24	Peraino, Jean M.....	774.56
Merck, Judith M.....	1,464.20	Perez, Ernesto L .....	698.84
Metzger, Christine D.....	16,575.80	Perkins, Walter .....	3,112.42
Mickel, Jennifer .....	3,414.93	Perry, Joshua N .....	3,620.74
Mincarik, Rebecca J.....	15,161.99	Pickett, Karen D.....	67.71
Minter, Christopher S.....	1,395.05	Pincham, James F.....	710.96
Mitchell, Anne T .....	293.71	Ponder, Anita J .....	218.19

Ponder, Anita J .....	1,502.55	Sosa, Miguel.....	863.25
Porter, Ingar R.....	998.26	Spight, Allania L.....	9,217.36
Portman, Penelope A.....	3,058.26	Stanley, Cynthia M.....	39,561.29
Poueymirou, Olga M.....	706.88	Starks, Franklin P.....	1,421.34
Powers, Melvin S.....	4,082.16	Steadman, Jean M.....	192.00
Proskey, Erin Lynn.....	18,781.95	Steele, Garry A.....	3,034.99
Pryor, Janice M.....	1,179.24	Steele, Garry A.....	10,134.16
Pucel, Courtney J.....	12,246.40	Steele Diamond Falk, Kathryn McKay.....	6,317.64
Pugh, Charles V.....	14,125.66	Stephens, Trent L.....	868.97
Rainey, Debra J.....	7,085.56	Stewart, Charles K.....	3,231.61
Rakich, Mary Ann.....	41,168.20	Stewart, Christine P.....	215.23
Rees, Anita.....	7,616.26	Stillerman Einhorn, Wendy.....	2,396.56
Reese, Alexis.....	2,053.19	Storozuk, Louise G.....	277.56
Richmond, James F.....	2,704.11	Strickland, Valeta A.....	9,600.36
Rickett, Michael E.....	2,813.44	Szenderski, Sarah.....	1,638.92
Ridgell-Redmond, Gayla W.....	3,627.92	Tantilla, Lawrence A.....	7,367.91
Rinn, Raymond S.....	137.21	Taylor, Annie P.....	492.00
Rivera, Antonio.....	88,888.01	Tebo, Cynthia Ann.....	10,542.63
Robinson, Fannie M.....	323.64	Tenzer, Becca.....	6,754.91
Robinson, Keena R.....	2,495.99	Thomas, Guineivere Denise.....	13,818.70
Rockett, Brenda Joyce.....	18,467.62	Thomas, Kevin.....	192.91
Rodriguez, Nancy.....	13,931.07	Tiller, Michelle R.....	3,131.70
Rodriquez, Audrey M.....	1,337.23	Todd, Jennifer C.....	3,766.90
Romcoe, Michael T.....	3,976.07	Toomey, Julia A.....	228.33
Rooney, Nonnita F.....	471.06	Tovalin, German.....	947.94
Rosenberg, George.....	195.30	Trafelet, Susan M.....	426.36
Ross, Sandra.....	1,093.39	Udhraim, Amy C.....	6,360.13
Rotkvich, Courtney E.....	2,088.69	Unger, Joan M.....	225.60
Saavedra, June R.....	23,517.36	Vainisi, Tracy L.....	20,200.28
Sahid, Jaeneen O.....	436.91	Valiente, Gloria C.....	793.80
Salo, Candace Lee.....	14,263.62	Vander Naald, Matthew.....	10,234.23
Salvant, Jennifer Kelley.....	2,344.55	Villalobos Lopez, Norma A.....	16,581.15
Sauseda, Maida.....	21,589.69	Vinter, Julius J.....	264.84
Schaffer, Harriet.....	267.00	Wafford, Gregory A.....	1,101.60
Scott, Patricia A.....	432.00	Walker, Craig D.....	457.07
Scott, Raymond D.....	568.31	Walker, Sheilya Ann.....	7,197.22
Scoulas, Louis C.....	495.00	Walton, Nathaniel.....	508.64
Shaw, Sukhari T.....	688.31	Ward, Lillie M.....	4,193.11
Shepard Troy, Lauren.....	231.00	Warren, Yolanda M.....	276.32
Shuma, Randy Tim.....	52,118.95	Washington, Cynthia M.....	322.59
Siddiqi, Mohammed M.....	3,151.62	Webster, Eve C.....	312.80
Simms, Bobbie J.....	696.47	Weisberg, Barbara J.....	407.40
Simpson, Judith A.....	386.60	White, Stanley T.....	440.12
Sims, Cheryl L.....	6,463.29	White (Weber), Emily E.....	3,108.62
Smith, Angela Marie.....	39,037.08	Wilder, Colleen Marie.....	18,885.92
Smith, Erica Lynn.....	11,283.97	Wiley, Viola Laverne.....	47,080.32
Smith, Robert S.....	441.42	Wilkins, Melba E.....	16,466.54
Smith, William.....	1,369.54	Williams, Arjaunese P.....	1,851.22
Smith-West, Yvette V.....	18,869.94	Williams, Avery L.....	368.79
Smith-Winston, Deidra T.....	3,144.79	Williams, Cornise L.....	161.82
Smothers, Nishaw L.....	4,018.95	Williams, Marcia Bonita.....	72,729.58
Snider, Jackie L.....	1,134.99	Williams, Risa M.....	851.28
Sokacich, Danette T.....	530.26		

Williams, Tonya .....	451.11
Willis, Keisha J .....	11,554.90
Willis, Valerie H .....	1,265.85
Wilson, Kimberly Elise .....	13,521.07
Wilson, Shashanna D .....	485.46
Wolk Gold, Anita .....	784.29

Woodley, Kevin P .....	705.10
Wool, Steve J .....	521.82
Young Weddington, Chamille .....	451.28
Ziadah, Lina .....	5,002.75
Zver, Jennifer L .....	<u>17,321.22</u>
<b>Total Refund</b>	<b>3,072,252.84</b>

### Survivor Contributions

Abraham, Frank J .....	4,467.79
Balek, Thomas James .....	11,757.43
Bazile, Samuel E .....	9,468.20
Bennett, Darlene Frances .....	13,423.94
Block, Lois Joyce .....	2,221.74
Bonds, Ira Jean .....	12,504.76
Branscomb, Albert Eugene .....	12,683.74
Burch, Sallie Mae .....	11,615.22
Burch, Sallie Mae .....	1,216.98
Cannella, Virginia Anne .....	12,489.51
Carpenter, Shirley Yvonne .....	12,330.02
Casey, Francis Joseph .....	12,828.71
Casey, Linda Joyce .....	9,204.35
Cassell, Rebecca L .....	5,345.23
Claybon, Brenda Joyce .....	12,139.18
Clifford, Ruth M .....	12,562.77
Conway, Joann .....	10,578.17
Cullen, John .....	4,627.63
Cullotta, Pamela .....	10,443.71
Dailey, Frances V .....	2,815.25
De Ano, Elayne Theresa .....	6,361.58
De Roock, Luz Millie .....	4,335.77
Del Valle, Sheila .....	7,435.93
Denning-Golden, Patricia Lynne .....	8,211.74
Diestel, Ingrid Margarete .....	7,836.28
Diestel, Ingrid Margarete .....	4,457.53
Dixon, Stephanie A .....	12,104.74
Dorsey, Carol Katheline .....	12,670.56
Dykstra, Pamela D .....	454.98
Ellis, Kathleen A .....	1,411.56
Fackler, Rochelle .....	11,581.16
Fisher, Landon W .....	11,463.24
Fuller, Betty J .....	13,812.90
Galinski, Patricia Bianca .....	13,468.81
Galloway, Mary R .....	3,844.93
Galloway, Shirley Pearl .....	12,298.68
Garrison, Barbara E .....	4,902.48
Glasgow, Connie L .....	12,308.89
Gordon, Glenda Grancee .....	12,733.77
Graham, Cleonia C .....	6,292.31
Groobman, Andrea .....	5,889.87
Guthrie, Patricia Ann .....	6,220.55

Halsey, Jean Audrie .....	7,832.10
Henry, Phyllis Margaret .....	13,901.02
Hunter, Bliss A .....	11,829.01
Juntunen, Sharon Gail .....	11,832.54
Lane, Bobbie A .....	11,365.14
Lathan, Catherine .....	12,421.15
Lehman, Lillian H .....	7,536.98
Lewis, Marion .....	11,488.90
Lewis, Terry A .....	9,534.41
Lutz, Carlene .....	12,064.65
Lutz, Carlene .....	5,256.70
McFall, Helorna N .....	12,375.65
Medici, Richard .....	5,001.53
Mix, Dorothy A .....	8,274.02
Morgan, Dorothy Jean .....	5,839.73
Morgan, Muzette Emily .....	11,891.77
Owens, Novella .....	9,318.44
Penrice, Tyrethis .....	4,173.07
Radford, Rollo Allen .....	4,219.55
Regulus, Joel .....	11,833.58
Robinson, Linda L .....	10,999.38
Scott, Jeanette Evangeline .....	12,108.55
Sikkut, Vello .....	14,659.58
Skirha, James D .....	4,803.24
Stams-Jackson, Marguerite J .....	9,147.56
Stams-Jackson, Marguerite J .....	6,621.51
Starceвич, Thomas Mathew .....	6,782.54
Stein, Julie .....	11,806.39
Thompson, Sheryl Renee .....	12,415.49
Vazzano, Anna Rosa .....	3,461.66
Walsh, Susan Ann .....	12,779.53
Ward, Reginald J .....	14,815.83
Watson, Mary Jane .....	9,619.39
Weed, Denise .....	11,062.08
Weiner, Susan Ellen .....	9,836.19
Williams, Lydia Elaine .....	13,093.12
Wilson, Maggie Lee .....	8,499.92
Yancy, Ralph .....	9,450.50
Young, Mary E .....	<u>2,020.39</u>
<b>Total Survivor Contributions</b>	<b>736,795.38</b>

**Grand Total Of All Refunds .....4,300,118.51**

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence at-  
testing to or certifying service in the public schools of the several states or in schools oper-  
ated by or under the auspices of the United States outside of the City of Chicago were  
presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit  
provided that the last five years of the member’s service shall have been rendered in a posi-  
tion covered by this Fund, the State Universities Retirement System or the Teachers’ Re-  
tirement System of the State of Illinois; a maximum credit for ten years shall be reduced by  
credit for such service validated by the State of Illinois; and three-fifths of the term of ser-  
vice for which an annuity is granted shall be in the public schools of the City.

<u>Name</u>	<u>School</u>	<u>Service</u>	<u>Years</u>
Chinn, Crystal E. ....	Dixon.....	Teaching.....	5.890
Klocksın, Lucy C. ....	Boone.....	Teaching.....	3.000
Russell, Arlene J. ....	Tonti.....	Teaching.....	4.700
Tejeda, Maria N. ....	Clemente Comm Academy.....	Teaching.....	10.000

Mr. Ward moved the Report of Committee on Claims and Service Credits to the omnibus.

## REPORT OF THE COMMITTEE ON ELECTION

### Teacher-Trustee Election Timeline Update

Staff updated the Trustees on the Teacher-Trustee Election timeline. Staff addressed ques-  
tions raised by Trustees.

### Pension Representative Workshop and Election Meeting

On September 16, 2006 the Chicago Teachers’ Pension Fund held its second annual Pen-  
sion Representative Workshop and Election Meeting. President O’Brill complimented staff  
for conducting a well organized and informative meeting.

## REPORT OF THE COMMITTEE ON PERSONNEL & SERVICE PROVIDER

### Retention of The Segal Company Passed

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to  
accept the proposed retainer letter from The Segal Company for the 2007–2009 fiscal years  
as presented. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms.  
Porter, Ms. Rodriguez, Mr. Ward—9.

Nays: None.

Abstentions: None.

## **REPORT OF THE PRESIDENT**

President O'Brill informed the Trustees that he, Mr. Kevin Huber, and Trustees Rodriguez and Porter had attended the Senate Select Hearings. President O'Brill also attended meetings at Mercer Investment Consulting with fellow Trustees to hear prospective money managers. He encouraged all Trustees to attend the monthly meetings at Mercer's office. President O'Brill attended the Pension Representative Workshop and Election Meeting. Fund staff addressed questions raised by the Trustees regarding election procedures.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **To Move \$75 Million from Harris Investment Management to Lombardia Capital Partners Passed**

Following discussion, a motion was made by Mr. Carrero, seconded by Ms. Rodriguez, to move \$50 million from Harris Investment Management to Lombardia Capital Partners. Ms. Rodriguez amended the motion to \$75 million, the maker of the motion accepted the amendment. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—9.

Nays: None.

Abstentions: None.

### **Mercer's Monthly Flash Report**

Mr. Kevin Huber distributed to the Trustees the Mercer Monthly Flash Report for their review.

### **To Authorize the Executive Director's Execution of the Consent Document for D. V. Urban Passed**

Mr. Huber updated the Trustees that were unable to attend the Investment Committee meeting, regarding a call he had with D.V. Urban, a minority real estate manager. D.V. Urban had requested a signed consent for the exemption to their 70% leverage requirement on their first investment.

A motion was made by Ms. Porter, seconded by Ms. Nelson, and unanimously passed, to authorize the Executive Director's execution of the consent document for the D.V. Urban deal.

### **Disability Summary**

Mr. Huber distributed to the Trustees the disability summary as a matter of information for their review.

## **REPORT OF THE ATTORNEY**

### **Matters of Pending Litigation**

Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez updated the Trustees on pending litigation matters.

## **REPORT OF THE COMMITTEE ON FINANCE AND AUDIT**

### **Report of Finance & Audit Committee Meeting on September 18, 2006**

Chairperson Rodriguez presented the report of the Finance and Audit Committee Meeting on September 18, 2006 (see Exhibit C attached).

#### **Letter from CPS Regarding the 2006–2007 Budget**

Trustee Carrero addressed the Trustees regarding the letter from Mr. John Maiorca, Chief Financial Officer at the Chicago Public Schools, and CPS's concerns with the proposed 2006–2007 Budget of the Chicago Teachers' Pension Fund.

Trustee Carrero recommended whatever process is followed, it should be stated in the by-laws, that the budget be approved by a certain date by the Trustees. As best practice in management, Mr. Carrero believes this is the first action that the Trustees should consider.

Trustee Ward inquired of Fund staff a copy of the administrative expense cost analysis and cost per member. Discussion ensued.

#### **To Complete the Preparation of the Yearly Budget by the May Board Meeting for Approval at the June Meeting Passed**

A motion was made by Mr. Ward, seconded by Mr. Carrero, to complete the preparation of the yearly budget by the May Board meeting for approval at the June meeting. The motion passed by the following voice vote:

Ayes: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—8.

Nays: None.

Abstentions: None.

Not Present: Ms. Porter—1.

#### **Motion to Approve the 2006–2007 Budget Passed**

Discussion ensued regarding items proposed in the 2006–2007 budget. Mr. Kevin Huber inquired of the Board of Trustees their view of staff benefits. He addressed the Trustees regarding staff benefits and other items in the budget.



Mr. Carrero stated for the record, the Trustees are trying to execute their responsibilities, and trying to maximize on efficiencies in managing the Fund. He believes everybody wants the best for their employees. Although, there are some limitations due to different factors, economy, different scenarios. It is the Trustees' responsibility to ask questions, address the issues, try to manage them, and become more efficient with existing conditions. Sometimes we have to talk to people and explain issues to employees, due to economic situation and the way the market is moving. We have to better communicate those things to employees to avoid this type of perception, and address these issues at a staff meeting. Mr. Carrero volunteered as a member of the Board to meet with staff and explain why some actions are taken financially speaking.

Ms. Hanson stated for the record, she is flabbergasted by the discussion of reducing staff benefits. She would never as one member of this Board ever look at cutting anyone's benefits in the slightest.

Following discussion, a motion was made by Mr. Ward, seconded by Mr. Barber, to approve the 2007 budget with a weighted average increase to salaries of 3%. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—6.

Nays: None.

Abstentions: Mr. Carrero, Ms. Hanson—2.

Not Present: Ms. Porter—1.

## Administrative Expenses

The following administrative expenses were presented with the recommendation that they be approved.

### ADMINISTRATIVE EXPENSES 6/1/06 - 6/30/06

Vendor	Description	Amount Paid	
ACCURATE OFFICE SUPPLY CO.	Office Supplies	803.58	
	Copier Paper	398.20	
	Trustee Supplies	<u>102.96</u>	1,304.74
ADAMS, DON J	Remote DSL Usage, 10/25/05 - 11/24/05	16.42	
	Remote DSL Usage, 5/25/05 - 6/24/06	<u>15.80</u>	32.22
A & E RUBBER STAMP	Office Supplies		80.30
ADVANCING GOVERNMENT ACCOUNTABILITY	Membership Dues, 4/1/06 - 3/31/07: Huber		187.00
AMERICAN EXPRESS	Public Pensions & You for Trustee Library	125.00	
	Airfare, IMI Conf., 7/8/06 - 7/12/06, Quebec, Canada: Hanson	580.75	
	Airfare, Morgan Stanley Conf., 5/31/06 - 6/1/06, Philadelphia, PA: Nelson	277.10	
	Airfare, NCTR Directors' Conf., 6/14/06 - 6/16/06, Asheville, NC: Huber	<u>436.20</u>	1,419.05
HENRY P. ANSELMO	Legislative Consulting Service, 6/1/06 - 6/30/06		4,796.33

**ADMINISTRATIVE EXPENSES**  
**6/1/06 - 6/30/06**

Vendor	Description	Amount Paid
ARAMARK REFRESHMENTS	Coffee Supplies	1,096.65
ASHAYE, ADESUMBO	Tuition Reimbursement, 1 Class	2,574.00
ATLAS STATIONERS INC	Trustee Supplies	115.57
AU BON PAIN INC	Breakfast, Trustee Meeting, 6/20	121.23
	Lunch, Trustee Meeting, 6/20	<u>324.69</u>
		445.92
BELLA BACHINO'S	Retirement Party, D. Mix, 6/23	983.64
	Retirement Party, T. Lewis, 6/2	<u>1,294.20</u>
		2,277.84
BINNY'S BEVERAGE DEPOT	Beverages, Trustee Meetings	137.49
BOGFIRE INC.	Design & Layout: 2.2 Upgrade Brochures	1,400.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 5/1/06 - 5/31/06	39,500.00
CAHILL PRINTING CO	Annual Reports	16,770.00
CDW COMPUTER CENTERS INC	Computer Supplies	918.12
CHICAGO MESSENGER SERVICE INC	Delivery Service Thru 6/18	375.85
CHICAGO PRESS CORPORATION	Business Cards	622.00
	Proceeding Booklets, Oct - Nov 2005	<u>8,865.00</u>
		9,487.00
CINGULAR WIRELESS	Monthly Cell Phone Usage, 5/16/06 - 6/15/06: Adams	56.77
COLLIERS BENNETT & KAHNWEILER	Commission, Sub-Lease, Suite 1400	21,375.00
COM ED	Electric Service, 5/4/06 - 6/1/06, Suite 1400, Final	275.82
	Electric Service, 5/5/06 - 6/6/06, Suite 2600	<u>1,517.68</u>
		1,793.50
CUTTING EDGE DOCUMENT	Shredding of Confidential Data	707.04
DELL ACCOUNT	Qty 22 - Flat Screen Monitors	3,840.39
DIRECTV	Satellite Reception, 7/1/06 - 7/31/06	4.99
DS3, LLC	Data Vaulting Service, 6/1/06 - 6/31/06	1,740.82
ELECTION SERVICES CORPORATION	50% Payment, Teacher-Trustee Election, 10/27	74,750.00
55 WEST WACKER L.L.C.	Operating Expenses, 2005 Balance Due, Suite 1300 & 1400	18,271.23
	Real Estate Tax Escalation, Balance Due 2005, Suite 1300 & 1400	<u>17,311.32</u>
		35,582.55
55 CHICAGO PARTNERS, LLC	Rent, 6/1/06 - 6/30/06	56,021.50
	Real Estate Tax Escalation, 6/1/06 - 6/30/06, Suite 1300	7,652.00
	Real Estate Tax Escalation, 6/1/06 - 6/30/06, Suite 1400	<u>7,602.00</u>
		71,275.50
FITCH-BLANKS, DR. CONNEE	Per Diem, NASP Conf., 6/20/06 - 6/23/06, Detroit, MI	300.00
H2 COOL	Lease Payment, Water Coolers, 7/1/06 - 6/30/07	242.40
HANSON, MARY	Per Diem, IMI Forum, 7/8/06 - 7/12/06, Quebec City, Canada	375.00

**ADMINISTRATIVE EXPENSES**  
**6/1/06 - 6/30/06**

<b>Vendor</b>	<b>Description</b>	<b>Amount Paid</b>	
HARRIS, REBECCA	Reimburse, Mileage, Medicare Seminar, 6/10	20.79	
	Reimburse, Mileage, Medicare Seminar, 5/27	<u>20.29</u>	41.08
HOLLEMAN, MICHELLE	Graphics & Design, 2.2 Upgrade Brochures		1,955.00
HUBER, KEVIN B	Reimburse, Remote DSL Usage, 4/26/06 - 6/25/06	52.54	
	Reimburse, Off-Site Meetings, 6/9/06 - 6/21/06, Chicago, IL	207.79	
	Reimburse, NCTR Conf., 6/14/06 - 6/16/06, Asheville, NC	<u>313.34</u>	573.67
HUDSON, ANNETTE	Tuition Reimbursement, 2 Classes		3,204.00
HYATT REGENCY SAN FRANCISCO	Accom., Opal Forum, 6/21/06 - 6/23/06, San Francisco, CA: Ward		907.44
INTL BUSINESS MACHINES CORP	Business Continuity Service, 6/1/06 - 6/30/06		2,098.00
ILLINOIS CPA SOCIETY	Annual Membership Dues, 6/1/06 - 5/31/07: Huber		250.00
INTERNATIONAL FOUNDATION	Reg., Health Care Conf., 8/21/06 - 8/23/06, San Diego, CA: Nelson	945.00	
	Deposit, Accom., Health Care Conf., 8/21/06 - 8/23/06, San Diego, CA: Nelson	<u>350.00</u>	1,295.00
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 6/1/06 - 6/30/06		452.24
KIRKLAND & ELLIS LLP	Pension Litigation, 1/1/06 - 1/31/06		4,683.11
LE CHATEAU FRONTENAC	Accom, IMI Forum, 7/8/06 - 7/12/06, Quebec City, Canada: Hanson		710.46
LEVI, RAY & SHOUP, INC	Pension Gold Customization, 4/1/03 - 4/30/06	3,330.00	
	Pension Gold Improvements, 5/1/06 - 5/31/06	2,337.50	
	Pension Gold Improvements, 6/1/06 - 6/30/06	<u>5,860.00</u>	11,527.50
LYNCH, ROBIN	Reimburse, Remote DSL Usage, 3/15/06 - 4/14/06	37.99	
	Reimburse, Remote DSL Usage, 4/15/06 - 5/14/06	37.99	
	Reimburse, Remote DSL Usage, 5/15/06 - 6/14/06	38.74	
	Reimburse, Remote DSL Usage, 6/15/06 - 7/14/06	<u>60.95</u>	175.67
MARRIOTT DETROIT	Accom., NASP Conf., 6/20/06 - 6/23/06, Detroit, MI: Fitch-Blanks		514.05
MICROSYSTEMS, INC.	Imaging of Board Minutes, 55,737 Pages On 4 CDs		4,296.72
NATIONAL DATA SRVS OF CHICAGO	Processing, Pension Checks, May 2006	4,410.53	
	Processing, Summer Newsletters	<u>1,794.17</u>	6,204.70

**ADMINISTRATIVE EXPENSES**  
**6/1/06 - 6/30/06**

Vendor	Description	Amount Paid	
NELSON, LOIS	Reimburse, NCPERS Conf., 4/27/06 - 4/29/06, Ft. Lauderdale, FL	26.69	
	Reimburse, Morgan Stanley Conf., 5/30/06 6/2/06, Philadelphia, PA	<u>8.14</u>	34.83
NORTH SHORE PRINTERS, INC.	Printing of 2.2 Upgrade Brochures		2,523.00
QUARLES & BRADY LLP	Legal Fees, Sub-Lease, Suite 1400, thru 5/31		1,826.00
THE SEGAL COMPANY	General Retainer, 2006		1,958.75
THOMAS DISTRIBUTING	Office Supplies		391.80
TRAMMELL CROW SERVICES, INC.	Commission Due, Sub-Lease, Suite 1400		6,000.00
TRANSUNION	Address Location Usage, 4/26/06 - 5/25/06		42.85
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 6/7		155.46
U S POSTMASTER	Post Office Box Rental, 7/1/06 - 12/31/06	434.00	
U.S. POSTAL SERVICE	Postage Due	<u>3,000.00</u>	3,434.00
VALETOVICH, DENISE	Reimburse, On-Site Retirement Party, T.Lewis, 5/25		58.21
WARD, JAMES F	Reimburse ,CFA Membership Dues, 1/1/07 - 12/31/07	375.00	
	Per Diem, IIR, 6/27/06 - 6/28/06, New York, NY	300.00	
	Reimburse, Airfare, IIR, 6/27/06 - 6/28/06, New York, NY	138.60	
	Per Diem, Opal Forum, 6/21/06 - 6/23/06, San Francisco, CA	375.00	
	Reimburse, Airfare, Opal Forum, 6/21/06 - 6/23/06, San Francisco, CA	<u>428.60</u>	1,617.20
WEST PAYMENT CENTER	2005 IL Comp. State Bar Suppl		71.00
M & J WILKOW, LTD	Work Orders, 5/1/06 - 5/31/06		260.70
XO COMMUNICATIONS	Monthly Telephone Service, 5/27/06 - 6/26/06		2,744.44
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	Eval & Report, S.G. by Dr. Lim	650.00	
	Eval & Report, S.G. by Dr. Farmer	650.00	
	Eval & Report, R.D. by Dr. Kay	650.00	
	Eval & Report, K.B. by Dr. Brecher	650.00	
	Eval & Report, R.D. by Dr. Miller	650.00	
	Eval & Report, R.M. by Dr. Miller	650.00	
	Eval & Report, R.M. by Dr. Farmer	650.00	
	Eval & Report, D.R. by Dr. Reger	<u>650.00</u>	5,200.00
<b>PORTFOLIO MANAGEMENT &amp; CONSULTANT FEES</b>			
MERCER HUMAN RESOURCE	Investment Consulting Service, 5/1/06 - 5/31/06	30,000.00	
MFS INSTITUTIONAL ADVISORS INC	Management Fee, 1/1/06 - 3/31/06	<u>465,993.75</u>	<u>495,993.75</u>
			<u>856,162.67</u>

**ADMINISTRATIVE EXPENSES**  
**7/1/06 - 7/31/06**

Vendor	Description	Amount Paid	
ACCURATE OFFICE SUPPLY CO.	Office Supplies	1,049.05	
	Copier Paper	398.20	
	Office Equipment	<u>97.84</u>	1,545.09
ADAMS, DON J	Reimburse, Cab Fare, Video Conference, 7/19, Chicago, IL	6.00	
	Reimburse, Remote DSL Usage, 6/25/06 - 7/24/06	<u>15.80</u>	21.80
AICPA	Membership Dues, 8/1/06 - 7/31/07: Huber		185.00
AMERICAN EXPRESS	Computer Software: Publisher & E-Presenter	599.00	
	Airfare, NASP Conf., 6/20/06 - 6/23/06, Detroit, MI: Fitch-Blanks	207.10	
	Reg., NASP Conf., 6/20/06 - 6/23/06, Detroit, MI: Fitch-Blanks	275.00	
	Airfare, IFEBP Conf., 8/21/06 - 8/23/06, San Diego, CA: Nelson	289.10	
	Airfare, GFOA Conf., 5/7/06 - 5/10/06, Montreal, Canada: Barber	<u>327.23</u>	1,697.43
HENRY P. ANSELMO	Legislative Consulting Service, 7/1/06 - 7/31/06		5,036.17
ARAMARK REFRESHMENTS	Lease, Coffee Machines, 7/1/06 - 9/30/06	585.00	
	Lease, Water Dispensers, 7/1/06 - 9/30/06	315.00	
	Coffee Supplies	<u>693.80</u>	1,593.80
ATLAS STATIONERS INC	Office Supplies	225.92	
	Trustee Supplies	<u>3.43</u>	229.35
AU BON PAIN INC	Breakfast, Trustee Meeting, 7/13		121.23
BARBER, VAUGHN J	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		330.00
E.M. BARNES & ASSOCIATES	Legislative & Government Consulting Service, 7/1/06 - 9/30/06		11,331.50
BLUE, LYNDA	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		25.81
BORDERS	Handbooks, Trustee Library, Professional Guide to Diseases		768.74
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 6/1/06 - 6/30/06		39,500.00
CAHILL PRINTING CO	Envelopes		2,195.00
CANVASSING BOARD	Pension Representative Stipends, Teacher- Pension Election, 10/05		50.00
CARRERO, JR., ALBERTO A	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		275.00
CDW COMPUTER CENTERS INC	Computer Supplies	1,582.68	
	Spam Software, 7/1/06 - 6/30/07	<u>1,194.40</u>	2,777.08
CEO DELIVERIES, INC.	Lunch, Trustee Meeting, 7/13		301.37
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 7/16		225.50

**ADMINISTRATIVE EXPENSES**  
**7/1/06 - 7/31/06**

Vendor	Description	Amount Paid
CINGULAR WIRELESS	Monthly Cell Phone Usage, 6/16/06 - 7/15/06: Adams	38.16
COM ED	Electric Service. 6/6/06 - 7/6/06, Suite 2600	1,561.82
COSME, JAMES	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06	220.00
CUTTING EDGE DOCUMENT	Shredding of Confidential Data	183.48
DEBIT CREDIT SERVICES	Monthly Fax/Modem Usage, 8/28/05 - 9/27/05	72.46
DELL ACCOUNT	Flat Screen Monitors	5,438.40
DIAZ, CORRINE	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL	6.76
DIRECTV	Satellite Reception, 8/1/06 - 8/31/06	4.99
DS3, LLC	Data Vaulting Service, 7/1/06 - 7/31/06	1,760.44
FITCH-BLANKS, CONNEE	Reimburse, NASP Conf., 6/20/06 - 6/23/06, Detroit, MI	22.79
	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06	<u>165.00</u> 187.79
55 CHICAGO PARTNERS, LLC	Rent, 7/1/06 - 7/31/06	56,021.50
	Real Estate Tax Escalation, 7/1/06 - 7/31/06, Suite 1300	7,652.00
	Real Estate Tax Escalation, 7/1/06 - 7/31/06, Suite 1400	<u>7,602.00</u> 71,275.50
GATEWAY COMPANIES, INC.	Gateway Computers	10,896.01
GEYKMAN, VIRGINIA	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL	10.68
GOLDSTEIN & ASSOCIATES	Actuarial Services, 4/1/06 - 6/30/06	10,500.00
HANSON, MARY	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06	313.00
HARRIS, REBECCA	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL	27.59
IMPACT NETWORKING LLC	Color Copier Machine	2,312.00
	Color Copier Maintenance, 7/13/06 - 7/13/07	<u>1,062.00</u> 3,374.00
INTERPARK	Parking Passes	160.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 7/1/06 - 7/31/06	2,098.00
JACKSON, LOIS	Reimburse, Handbook, Professional Guide to Diseases	49.00
JACOBS, BURNS, ORLOVE, STANTON	Legal Services, 6/1/06 - 6/30/06	16,567.37
KIRKLAND & ELLIS LLP	Pension Litigation, 11/1/05 - 11/30/05	16,497.97
	Pension Litigation, 5/1/06 - 5/31/06	33,558.10
	Pension Litigation, 6/1/06 - 6/30/06	<u>8,318.98</u> 58,375.05

**ADMINISTRATIVE EXPENSES**  
**7/1/06 - 7/31/06**

Vendor	Description	Amount Paid	
KNIGHT, KATHLEEN	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL	72.17	
	Reimburse, Coffee Supplies	<u>64.65</u>	136.82
KRAVETS, MARK	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		15.58
LEVI, RAY & SHOUP, INC	Pension Gold Improvements, 6/1/06 - 6/30/06		23,085.00
LONCAR, MIRELA	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		13.35
LYNCH, ROBIN	Reimburse, DSL Usage, 7/15/06 - 8/14/06		60.95
MATTHEWS, LATASHA	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		60.64
MICROSYSTEMS, INC.	Storage Charges, 6/1/06 - 12/31/06		104.10
NATIONAL DATA SRVS OF CHICAGO	Postage, June 2006, Pension Checks	4,386.74	
	Supplies	210.90	
	Postage, Election Flyer Mailing	2,250.00	
	Postage, July/August 2006, Pension Checks	13,000.00	
	Postage, Health Insurance Rebate Mailing	2,250.00	
	Postage, Medicare Referendum Mailing	<u>6,500.00</u>	28,597.64
NCPERS	Handbook, Trustee Library, Public Pensions & You		125.00
NELSON, LOIS	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		330.00
NEOPOST INC	Postage Machine	7,995.00	
	Meter Rental, 6/15/06 - 6/14/07	<u>720.00</u>	8,715.00
OBRILL, JOHN F	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		279.00
O'CONNOR, DEBBIE	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		39.07
PILDITCH, WALTER	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		165.00
PORTER, LINDA C .	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		220.00
QUINTERO, LUCILA	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		29.28
RADENCIC, FRANCES	Food, Trustee Meeting, 7/13		20.25
RODRIGUEZ, MARIA J.	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		275.00
SAMAYOA, EDGAR	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		18.06
SCHURY, MARIANNE	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		15.30
SHELBY, SANDRA	Tuition Reimbursement, 2 Classes		1,820.00

**ADMINISTRATIVE EXPENSES**  
**7/1/06 - 7/31/06**

<b>Vendor</b>	<b>Description</b>	<b>Amount Paid</b>	
SOFTWARE ON DEMAND	Software Support & Maintenance, Wininstall Suite, 7/7/06 - 7/6/07	323.00	
TRANSUNION	Locator Address Usage, 5/26/06 - 6/25/06	145.45	
U.S. POSTAL SERVICE	Postage	3,000.00	
UMBLES, JACQUELINE	Reimburse, Mileage & Parking, On-Site Seminars, 5/25/06 - 7/21/06	148.70	
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service, Thru 6/15	220.57	
VILLAFLO, IRISH	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL	4.45	
WARD, JAMES F	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06	440.00	
	Reimburse, Opal Fin'1 Conf., 6/20/06 - 6/24/06, San Francisco, CA	111.21	
	Reimburse, Institutional Investor Conf., 6/26/06 - 6/29/06, New York, NY	<u>936.46</u>	1,487.67
M & J WILKOW, LTD	Services, 203 N. Lasalle, 7/1/06 - 7/31/06		257.75
WILLIAMS, KRISTEN	Reimburse, Mileage, Disaster Recovery Testing, 7/15, Schaumburg, IL		24.47
WILLIAMS, RUFUS	Reimburse, Meeting Travel Expense, 4/1/06 - 6/30/06		330.00
XO COMMUNICATIONS	Monthly Telephone Service, 6/27/06 - 7/26/06		2,643.36
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS,	Eval & Report, L.H. by Dr. Upadhyay	650.00	
RECORD COPY SERVICES	Medical Records, P. Hablemichael	<u>750.00</u>	<u>1,400.00</u>
			<u><u>325,440.83</u></u>

**ADMINISTRATIVE EXPENSES**  
**8/1/06 - 8/31/06**

<b>Vendor</b>	<b>Description</b>	<b>Amount Paid</b>	
ACCURATE OFFICE SUPPLY CO.	Office Supplies	756.41	
	Copier Paper	<u>497.16</u>	1,253.57
AMERICAN EXPRESS	Airfare, IFEBP Conf., 10/7/06 - 10/11/06, Las Vegas, NV: Carrero		741.20
HENRY P. ANSELMO	Legislative Consulting Service, 8/1/06 - 8/31/06		5,036.17
ARAMARK REFRESHMENTS	Coffee Supplies		862.24
BOGFIRE INC.	Design & Layout: Health Insurance Brochures	1,400.00	
	Design & Layout: Reciprocity Brochures	<u>1,400.00</u>	2,800.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 7/1/06 - 7/31/06		39,500.00



**ADMINISTRATIVE EXPENSES**  
**8/1/06 - 8/31/06**

Vendor	Description	Amount Paid	
CAFFEE BACI	Breakfast, Trustee Meeting, 8/17	160.33	
	Lunch, Trustee Meeting, 8/17	<u>282.98</u>	443.31
CAHILL PRINTING CO	Envelopes		2,030.00
CAREERBUILDERS, LLC	Job Posting, Insurance Rebate Clerk, 8/3/06 - 8/2/07		950.00
CDW COMPUTER CENTERS INC	Computer Supplies		61.98
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 8/6		254.15
CHICAGO PRESS CORPORATION	Meeting Proceedings, Dec - Feb 2006		7,488.00
CHICAGO PUBLIC SCHOOLS	Substitute Salary Reimbursement for Teacher-Trustee's, 7/1/06 - 6/30/07		5,000.00
CHICAGO TRIBUNE	Subscription Renewal, 7/31/06 - 7/29/07: Office		119.60
CINGULAR WIRELESS	Monthly Cell Phone Usage, 7/16/06 - 8/15/06: Adams		37.77
COM ED	Electric Service, 7/6/06 - 8/4/06, Suite 2600		1,566.99
CRAIN'S CHICAGO BUSINESS	Subscription Renewal, 10/1/06 - 9/30/07: Office		94.95
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		150.00
DS3, LLC	Data Vaulting Service, 8/1/06 - 8/31/06		1,809.74
55 CHICAGO PARTNERS, LLC	Rent, 8/1/06 - 8/31/06	56,021.50	
	Real Estate Tax Escalation, 8/1/06 - 8/31/06, Suite 1300	7,652.00	
	Real Estate Tax Escalation, 8/1/06 - 8/31/06, Suite 1400	<u>7,602.00</u>	71,275.50
GANT, TONIKA	Reimburse, Disaster Recovery Testing, 7/15, Schaumburg, IL		24.17
GOLDSTEIN & ASSOCIATES	Cost Estimate, Health Insurance Rebate Program		1,500.00
HANSON, MARY	Per Diem, IFEBP Health Care Conf., 8/21/06 - 8/23/06, San Diego, CA	375.00	
	Reimburse, IMI Conf., 7/8/06 - 7/12/06. Quebec City, Canada	<u>39.52</u>	414.52
HILTON SAN DIEGO RESORT	Accom., IFEBP Health Care Conf., 8/21/06 - 8/23/06, San Diego, CA: Hanson		397.32
HOLLEMAN, MICHELLE	Graphics & Design: Understanding Health Insurance Brochure	2,075.00	
	Graphics & Design: Reciprocity Brochure	<u>2,800.00</u>	4,875.00
HYATT REGENCY ISLANDIA	Accom., IFEBP Health Care Conf., 8/21/06 - 8/23/06, San Diego, CA: Hanson		897.92
IMAGING OFFICE SYSTEMS, INC.	Support & Upgrades, 5/1/06 - 4/30/07	14,995.00	
	Consulting Service, Review of Imaging Workflow	<u>4,125.00</u>	19,120.00

**ADMINISTRATIVE EXPENSES**  
**8/1/06 - 8/31/06**

Vendor	Description	Amount Paid	
IMPACT NETWORKING LLC	Printer Maintenance, 8/7/06 - 8/7/07		1,680.00
INITIAL ELECTRONICS, INC.	Maintenance Agreement, Office Security Locks, 7/1/06 - 6/30/07		240.00
INTERPARK	20 Parking Passes		320.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 8/1/06 - 8/31/06	2,098.00	
	Shipping & Handling Charges for Disaster Recovery Computer, 7/15	106.78	
	Shipping & Handling Charges for Disaster Recovery Computer, 8/1	<u>119.59</u>	2,324.37
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 7/1/06 - 7/31/06	497.45	
	Computer Daily Backup Storage Charges, 8/1/06 - 8/31/06	<u>463.25</u>	960.70
LEVI, RAY & SHOUP, INC	Pension Gold Customizations, 7/1/06 - 7/31/06		12,297.50
LYNCH, ROBIN	Reimburse, Lunch, Disaster Recovery Testing, 7/15, Schaumburg, IL	59.66	
	Reimburse, Remote DSL Usage, 8/15/06 - 9/14/06	<u>60.95</u>	120.61
MICROSYSTEMS, INC.	Storage Charges, 6/1/06 - 12/31/06		406.06
MIDWEST AUTOMATED TIME SYSTEM	Attendance Software, 9/1/06 - 8/31/07		1,185.00
NATIONAL DATA SRVS OF CHICAGO	Mailing, Contributing to Medicare Postage, Pension Checks, 7/06	3,905.88	
		<u>4,331.81</u>	8,237.69
NATIONAL PENSION EDUCATION ASSOC.	Annual Dues, 1/1/06 - 12/31/06: Hambrick, Valentovich, Samayoa		500.00
NELSON, LOIS	Per Diem, IFEBP Health Care Conf., 8/21/06 - 8/23/06, San Diego, CA		375.00
NEOPOST, INC.	Postage		48.99
NORTH SHORE PRINTERS, INC.	Printing, Understanding Your Health Insurance Brochure	4,973.00	
	Printing, Understanding Reciprocity Brochure	4,973.00	
	Printing, Teacher Trustee Election Flyers	<u>2,022.00</u>	11,968.00
OFFICE REVOLUTION	Mounting Brackets for Flat Screen Monitors		1,613.88
PENSION & INVESTMENTS	Subscription Renewal, 10/1/06 - 9/30/07, Office Copy		239.00
PENSION BENEFIT INFORMATION	Death Audit Services, 7/17/06 - 7/16/07		2,690.00
PRINTELLIGENT	Contract Agreement, Copiers, 4/16/06 - 7/16/06	2,442.53	
	Contract Agreement, Copiers, 1/16/06 - 4/16/06	<u>1,892.46</u>	4,334.99
THE SEGAL COMPANY	General Retainer, 2006		6,083.75

**ADMINISTRATIVE EXPENSES**  
**8/1/06 - 8/31/06**

Vendor	Description	Amount Paid	
SYSTEM PARKING	Marina City Parking, 9/1/06 - 9/30/06: Field Reps		450.00
TRANSUNION	Locator Address Usage, 6/26/06 - 7/25/06 Locator Address Usage, Inactive Status	1,467.90 <u>8,945.00</u>	10,412.90
U.S. POSTAL SERVICE	Business Reply Mail Permit, 8/15/06 - 8/14/07		500.00
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 7/19		32.35
WEB.COM, INC.	Maintenance, 8/1/06 - 7/31/07, ctpfcharter.org Web-Site		502.40
M & J WILKOW, LTD	Janitorial Services, 8/1/06 - 8/31/06		162.75
XO COMMUNICATIONS	Monthly Telephone Service, 7/27/06 - 8/26/06		2,800.29
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	Eval & Report, C.B. by Dr. Lim Eval & Report, K.E. by Dr. Farmer Eval & Report, L.H. by Dr. Farmer Eval & Report, C.W. by Dr. Upadhyay Eval & Report, A.M. by Dr. Miller	650.00 650.00 650.00 650.00 <u>650.00</u>	3,250.00
<b>PORTFOLIO MANAGEMENT &amp; CONSULTANT FEES</b>			
DIMENSIONAL FUND ADVISORS INC	Managers Fee, 4/1/06 - 6/30/06		130,140.44
FIDELITY MANAGEMENT TRUST CO	Managers Fee, 4/1/06 - 6/30/06		202,917.31
NEW AMSTERDAM PARTNERS	Managers Fee, 4/1/06 - 6/30/06		168,372.81
NORTHERN TRUST CO	Custody Fees, 4/1/06 - 6/30/06		125,000.00
NORTHERN TRUST INVESTMENTS INC	Fixed Income, 4/1/06 - 6/30/06 S & P 500 Index, 4/1/06 - 6/30/06 Midcap Index, 4/1/06 - 6/30/06 Smallcap Fund, 4/1/06 - 6/30/06	36,062.37 41,276.67 6,359.43 <u>90,205.82</u>	173,904.29
WADDELL & REED INVEST MGMT CO	Managers Fee, 4/1/06 - 6/30/06		154,383.77
ZEVENBERGEN CAPITAL INC	Managers Fee, 4/1/06 - 6/30/06	<u>60,536.00</u>	<u>1,015,254.62</u>
			<u><u>1,257,694.95</u></u>

Financial Secretary Rodriguez moved the Report of the Committee on Finance and Audit to the omnibus.

### Staff Performance Package Discussion

At the Finance and Audit Committee meeting a request was made to present the Trustees with the staff performance package for their review. The package was handed out.

### **Motion to Defer Minimum and Maximum Pay Grades Failed**

Following discussion, a motion was made by Mr. Ward, seconded by Ms. Nelson to defer the acceptance of the adjusted minimum and maximum pay grades of 2.8%. The motion failed by the following vote:

Ayes: Mr. Barber, Ms. Nelson, Dr. Pilditch, Mr. Ward—4.

Nays: Mr. Carrero, Ms. Hanson, Mr. O’Brill—3.

Abstentions: Ms. Rodriguez—1.

Not Present: Ms. Porter—1.

### **Motion to Accept the Minimum and Maximum Pay Grades Failed**

A motion was made by Ms. Hanson, seconded by Mr. Carrero, to accept the minimum and maximum pay grades of 2.8%. The motion failed by the following vote:

Ayes: Mr. Carrero, Ms. Hanson, Mr. O’Brill, Dr. Pilditch—4.

Nays: Mr. Barber, Ms. Nelson, Ms. Rodriguez, Mr. Ward—4.

Abstentions: None.

Not Present: Ms. Porter—1.

## **REPORT OF THE FINANCIAL SECRETARY**

### **Financial Statement**

The Financial Secretary presented herewith a report on the Fund’s net assets, changes in net assets, and supporting reports for the twelve months ending June 30, 2006, with the recommendation that they be approved and printed in the proceedings of this meeting.

#### **STATEMENT OF PLAN ASSETS INTERIM**

	<u>6/30/06</u>	<u>6/30/05</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$417,746,403	\$391,242,445
Receivables:		
Employer	2,905,551	1,165,231
State of Illinois	6,655,017	5,370,392
Employee	46,747,937	36,580,306
Accrued investment income	39,091,470	38,359,549
Participating teachers’ accounts for contributions	3,754,353	3,450,948
Other receivables	1,317,209	1,647,627
	<u>100,471,537</u>	<u>86,574,053</u>

Investments, at fair value:		
Equity	7,450,594,648	7,059,108,127
Bonds	2,691,741,585	2,739,290,003
Real estate	696,611,060	598,579,471
Private equity	244,963,819	194,107,731
	<u>11,083,911,112</u>	<u>10,591,085,332</u>
Prepaid expenses	4,106,926	4,107,764
Fixed assets	872,365	651,638
	<u>11,607,108,343</u>	<u>11,073,661,232</u>
<b>TOTAL ASSETS</b>		
<b>LIABILITIES</b>		
Administrative/accounts payable	182,762,201	206,043,137
	<u>182,762,201</u>	<u>206,043,137</u>
<b>TOTAL LIABILITIES</b>		
Net assets available for benefits	<u>\$11,424,346,142</u>	<u>\$10,867,618,095</u>

#### STATEMENT OF CHANGE IN PLAN ASSETS INTERIM

	<b>12 Months Ending 6/30/06</b>	<b>12 Months Ending 6/30/05</b>
<b>ADDITIONS:</b>		
Employer:		
Early Retirement option	\$ 2,349,429	\$ —
State of Illinois	74,921,700	65,044,700
CPS contributions	26,350,000	—
Federal funds	8,850,496	8,844,609
Special leaves	23,433	26,827
Reciprocal collections	608	1,328
	<u>112,495,666</u>	<u>73,917,464</u>
Employee:	177,521,387	175,706,081
Investment income:		
Interest	176,484,694	163,217,690
Dividends	142,577,238	126,998,253
Securities lending (net)	6,215,679	3,003,115
Realized gains (losses)	1,139,492,818	530,677,077
Unrealized gains (losses)	(359,652,767)	243,681,182
Miscellaneous Investment income		
Miscellaneous Investment income	63,008	218,150
	<u>1,105,180,670</u>	<u>1,067,795,467</u>
Miscellaneous Other	3,353	561,154
<b>TOTAL ADDITIONS</b>	<u>1,395,201,076</u>	<u>1,317,980,166</u>

**DEDUCTIONS:**

Refunds	18,914,922	24,858,695
Pension benefits	718,487,098	651,767,312
Death benefits	2,618,057	2,505,871
Health insurance rebate	58,421,113	54,410,887
Investment advisory & custodial	32,014,838	30,897,126
Administrative & miscellaneous	8,017,001	7,477,671
<b>TOTAL DEDUCTIONS</b>	<b>838,473,029</b>	<b>771,917,562</b>
<b>NET INCREASE (DECREASE)</b>	<b>556,728,047</b>	<b>546,062,604</b>
Net assets available for benefits at beginning of year	10,867,618,095	10,321,555,491
Net assets available for benefits at end of period	<u>11,424,346,142</u>	<u>10,867,618,095</u>

**Administrative & Investment Expense Analysis**

	<b>INTERIM 12 Months Ending 6/30/06</b>	<b>Budget YE 2006</b>	<b>% of Budget To Date</b>	<b>Year Ending 6/30/05</b>	<b>Year Ending 6/30/04</b>
Salaries	3,870,228	4,132,529	94%	\$3,720,643	\$3,661,695
Actuary fees	47,500	55,000	86%	51,500	57,000
Audit and Tax	37,500	41,000	91%	36,000	36,000
Consulting Fees	59,000	60,000	98%	47,200	52,406
Data processing expense		—		39,619	21,676
Document imaging	25,534	20,000	128%	13,748	48,164
Election expense	236,428	182,500	130%	81,070	213,471
Employee's health insurance	616,691	981,417	63%	931,993	843,027
Health insurance consulting	84,323	100,000	84%	58,250	107,201
Insurance premiums	40,832	51,000	80%	38,193	33,976
Legal fees	170,783	300,000	57%	339,599	277,889
Legislative expense	100,724	101,000	100%	97,179	91,711
Maintenance of equipment, systems, software and support	314,225	255,670	123%	273,776	69,459
Medical fees	64,075	32,000	200%	16,311	53,638
Membership dues, conference attendance, etc.	18,715	22,000	85%	15,126	15,371
Office forms and supplies	64,169	75,000	86%	62,552	89,774
Office rent and utilities	832,832	909,286	92%	775,086	612,342
Postage and Delivery	287,649	273,600	105%	168,753	246,540
Printing and binding	196,470	125,000	157%	153,823	161,657
Studies and evaluation	13,701	80,000	17%	13,840	76,676
Temporary staffing - MIS, Mbr. Svcs.	331,985	325,000	102%	119,447	51,414

Trustees' expenses	88,786	125,000	71%	112,448	84,317
Tuition and Training	17,364	39,000	45%	4,198	32,060
Miscellaneous	175,845	110,500	159%	31,946	29,392
<b>Total Administrative (Less Depreciation)</b>	<b>\$ 7,695,359</b>	<b>8,396,502</b>	<b>92%</b>	<b>7,202,300</b>	<b>\$ 6,966,856</b>
				0	
Custodial	477,066	500,000	95%	631,003	\$ 575,689
Consulting	500,000	480,000	104%	369,996	379,893
Manager fees	30,605,358	32,251,800	95%	29,021,369	25,626,457
Fees for foreign exchange and real estate	432,415	—	—	874,759	404,177
<b>Total Investment</b>	<b>\$32,014,838</b>	<b>\$33,231,800</b>	<b>96%</b>	<b>\$30,897,126</b>	<b>\$26,986,216</b>
				0	
Fixed Assets( cost)	542,369	200,000	271%	927,009	622,777
Less: Depreciation	(321,642)	—		(275,371)	(247,611)
Net Fixed Assets	220,727	—		651,638	375,166
Database (Pension Gold) project	(838)	409,917	0%	924,208	1,335,000
<b>Total Capital Expenditures</b>	<b>219,889</b>	<b>609,917</b>	<b>36%</b>	<b>1,387,700</b>	<b>2,085,332</b>

## INVESTMENT ANALYSIS

Un-audited June, 2006

	<b>FAIR VALUE 06/30/06 (Unaudited)</b>	<b>FAIR VALUE 6/30/05</b>	<b>6/30/04</b>
<b>ASSETS</b>			
EQUITY	7,450,594,648	7,059,108,127	6,708,542,634
BONDS	2,691,741,585	2,739,290,003	2,737,145,410
REAL ESTATE	696,611,060	598,579,471	533,177,551
PRIVATE EQUITY	244,963,819	194,107,731	143,935,703
CASH & CASH EQUIVALENT	417,746,403	391,242,445	400,286,249
	<b>\$11,501,657,515</b>	<b>\$10,982,327,778</b>	<b>\$10,523,087,547</b>
<b>INCOME</b>			
	<b>12 Months 7/1/05-6/30/06</b>	<b>12 Months 7/1/04-6/30/2005</b>	<b>12 Months 7/1/03-6/30/04</b>
DIVIDENDS	142,577,238	126,998,253	107,116,062
INTEREST	176,484,694	163,217,690	161,893,523
SECURITIES LENDING (NET)	6,215,679	3,003,115	4,503,133
NET APPRECIATION	779,840,051	774,358,259	1,232,333,289
MISCELLANEOUS INVEST.	63,008	218,150	—
	<b>\$ 1,105,180,670</b>	<b>\$ 1,067,795,467</b>	<b>\$ 1,505,846,007</b>

The rate of return for the un-audited twelve month period ending June 30, 2006 was 10.7% while the return for the S&P 500 Index and Lehman Aggregate Index was 8.6 % and -0.8 % respectively.

The Fund had a rate of return of 10.8% for the year ending June 30, 2005 and a 15.0% for the year ending June 30, 2004

Net appreciation for the un-audited 12 month ending June 30, 2006 includes \$1,139.5 million realized gain and unrealized loss of \$(359.7) based upon a 10.7% return for the 12 month period.

The decrease in net appreciation for the year ending June 30, 2005 is due to the decrease in the Fund's rate of return for the period (from 15.0% to 10.8%).

Financial Secretary Rodriguez moved the Report of the Financial Secretary to the omnibus.

## **UNFINISHED BUSINESS**

### **Field Service Representatives**

Dr. Pilditch informed the Trustees of the meeting of the Principals Association. The program was provided by the Field Service representatives of the Chicago Teachers' Pension Fund. Dr. Pilditch commended the staff for a very informative and interesting program.

### **Trustee Cell Phone Reimbursements**

Ms. Rodriguez stated for the record, last year at a Board of Trustees' meeting, there were Trustees that were being reimbursed by the Chicago Teachers' Pension Fund for their cell phone usage. It was agreed that the policy was unclear and perhaps they should not have received this reimbursement. Each Trustee was given the option to reimburse the Fund. She inquired if any Trustees had paid the money back to the Fund. One Trustee paid back the Fund because she believed that she should not have been reimbursed. The other two Trustees have not reimbursed the Fund. Discussion ensued.

### **Personnel & Service Providers Committee to be a Committee of a Whole Passed**

President O'Brill spoke of the Personnel and Service Providers Committee. President O'Brill commended Mr. Carrero, former committee chairperson for all his work. President O'Brill appointed a new committee, Trustees Barber, Nelson, and Rodriguez. President O'Brill informed the Trustees he wanted to have teacher representation on the committee.

Trustee Carrero stated for the record, he recalls President O'Brill wanted the committee to be a committee of a whole. He stated, with all due respect, he would have resigned earlier to accommodate the teachers. Discussion ensued.

A motion was made by Mr. Ward, seconded by Ms. Hanson, to make the Personnel and Service Providers Committee a Committee of a whole.

Mr. Carrero stated for the record, previously, when the Committee met as a Committee of the whole the meetings were very lengthy, due dates were being missed, and contracts were expired before being considered. The reason why committees were established was to expedite the process. We may be back to square one if we go back to a committee of the whole.



The motion passed by the following vote:

Ayes: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—8.

Nays: None.

Abstentions: None.

Not Present: Ms. Porter—1.

## **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Ms. Rodriguez, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## **NEW BUSINESS**

### **Conference Update by Trustees**

Ms. Nelson and Ms. Hanson reported their attendance at the International Foundation's Health Care Management Conference in San Diego, California on August 21–23, 2006. Ms. Nelson stated she wanted it on record, the conference started in the fiscal year 2005–2006, because arrangements were started in June 2006. She stated she is making that reference on record because that was her third conference.

Ms. Rodriguez reported her attendance at the New America Alliance Conference in New Mexico in August 2006. All Trustees indicated that the conferences were very informative and educational.

## **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Mr. Carrero, and by unanimous vote, the meeting was adjourned at 3:36 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

## EXHIBIT A

### **Investment Committee Informal Meeting Recommendations/Actions**

September 8, 2006

Attendees: Trustees: CTPF Board President and Committee Chairman John F. O’Brill, James F. Ward, Vaughn J. Barber, Staff and Consultants: Kevin Huber of CTPF and Brad Blalock and Kristen Finney Cooke of Mercer.

At the June 20, 2006 Board meeting, Trustees were encouraged to attend Management and Mercer’s “first Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund.

The attendees met with the following investment service providers on September 8, 2006:

- 9:00 Baillie Gifford—International Equity that has a growth strategy. It would be a separate account structure.
- 9:45 Progress—International Equity provided via a Fund of Funds vehicle with all cap exposure and emerging market exposure. They can provide a separate or commingled account structure.
- 10:30 Invesco—International Equity that has a value based/core strategy with some emerging market exposure. It would be a separate account structure.
- 11:15 Lambright Financial Solutions—Transition Management Services—Discussed the pros and cons of using a transition manager and also the Role of a transition manager as a consultant more than just a broker/dealer.
- 12:45 Harris—International Equity with a value/core bias. They have no assets in this category but will run the portfolio with a quantitative process similar to our current large cap domestic product. Model portfolio has strong returns.

The attendees listened to the respective presentations and asked questions of each service provider.

## EXHIBIT B

### **Investment Committee Meeting Recommendations/Actions**

September 12, 2006, 3:38 p.m. – 5:18 p.m.

Attendees: Trustees—Board President and Committee Chairman John F. O’Brill, Vaughn J. Barber, Connee Fitch-Blanks, Mary Hanson, Lois Nelson, Walter E. Pilditch, and James F. Ward.

Staff and Consultants—Kevin Huber, Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Kristin Finney-Cooke and Chuck McDonald of Mercer Investment Consulting.

Due diligence presentations were made by Pantheon Ventures Inc. and HarbourVest Partners, private equity managers. The presenters addressed questions raised by the Trustees.

HarbourVest Partners will report back to the Trustees regarding specific inquiries of the Sudan situation. They will also provide a more definitive diversification report to the full Board.

Mercer Investment Consulting presented to the Trustees an Investment Plan for the time period September 2006 through December 2007 for their review. Ms. Finney-Cooke addressed questions raised by the Trustees. She informed the Trustees a more detailed review of international asset allocation will be discussed at the September 19, 2006 Board meeting.

Mr. Kevin Huber informed the Trustees of a call he had with D.V. Urban, a real estate manager. D. V. Urban has requested an exemption to their 70% leverage requirement on their first investment. Mr. Huber recommended granting the exemption subject to review by counsel and the Fund's real estate consultant.

## EXHIBIT C

### **Finance and Audit Committee Meeting Recommendations/Actions**

September 18, 2006, 3:50 p.m. – 4:58 p.m.

Attendees: Trustees—Committee Chairperson Ms. Maria J. Rodriguez, Mr. Vaughn J. Barber, Ms. Mary Hanson, Ms. Lois Nelson, Mr. John F. O'Brill, and Mr. James F. Ward.

Staff and Consultants—Ms. Patricia Hambrick, Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton & Hernandez.

### **Public Participation**

Mr. Dion Smith, CPS Deputy Chief Financial Officer, presented a letter from Mr. John Maiorca, CPS Chief Financial Officer, outlining CPS' concerns with the Fund's proposed 2006–2007 Budget.

### **Review of Proposed 2006–2007 Budget**

The committee reviewed the proposed 2006–2007 Budget as presented by Fund staff. Ms. Hambrick addressed questions raised by the committee regarding salaries, staffing and equipment.

### **Recommendations/Actions**

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, to recommend to the full Board postponing consideration of the 2006–2007 Budget pending further evaluation. The motion passed by the following vote:

Ayes: Ms. Hanson, Ms. Nelson, Ms. Rodriguez, Mr. Ward—4.

Abstentions: Mr. Barber—1.

Not Present: Mr. O'Brill—1.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Investment Committee Meeting – Official Report  
Wednesday, September 27, 2006**

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An Investment Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, September 27, 2006.

The Chairperson, Mr. O'Brill, called the meeting to order at 3:39 p.m.

**ROLL CALL**

Members Present: Dr. Fitch-Blanks, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—6.

Members Absent: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Porter, Mr. Williams—6.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*).

**Presentations by Candidates for Manager of Managers—  
International Equity Search**

Presentations were made by representatives from Attucks Asset Management, LLC, United Investment Managers (UIM), Progress Investment Management Company, and Leading

Edge Investment Advisors, LLC for the manager of managers international equity search. The managers addressed questions raised by Trustees.

Ms. Hanson and Ms. Porter joined the meeting during the Attucks Asset Management, LLC presentation.

Mr. Barber joined the meeting during the Progress Investment Management Company presentation.

## **ADJOURNMENT**

On a motion by Mr. Ward, seconded by Ms. Rodriguez, and by unanimous vote, the meeting was adjourned at 5:55 p.m.

Respectfully submitted,

John F. O'Brill  
Committee Chairperson

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

---

**Investment Committee Meeting – Official Report  
Tuesday, September 26, 2006**

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An Investment Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, September 26, 2006.

The Chairperson, Mr. O'Brill, called the meeting to order at 3:42 p.m.

**ROLL CALL**

Members Present: Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Porter, Mr. Ward—6.

Members Absent: Mr. Barber, Mr. Carrero, Mr. Cosme, Dr. Pilditch, Ms. Rodriguez, Mr. Williams—6.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), and various staff.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Review of International Equity Manager Due Diligence Presenters**

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting presented an overview of the international equity managers making presentations.

Ms. Rodriguez arrived during Mercer's presentation.

### **Presentations by International Large Cap Managers**

Presentations were made by representatives of Acadian Asset Management, Invesco, Fisher Investments, and Brandywine Global Investment Management. The managers addressed questions raised by the Trustees and consultant.

Dr. Pilditch arrived during Acadian Asset Management's presentation.

### **Presentations Follow Up**

Mr. Blalock and Ms. Finney-Cooke reviewed the risk and return chart of the current and prospective managers for 5 years ended June 2006. They also presented a performance chart of the managers interviewed. Mercer addressed questions raised by the Trustees

### **Motion Approved to Accept the Amended Schedule of Manager Interview Dates**

A motion was made by Mr. Ward, seconded by Dr. Fitch-Blanks, and unanimously passed, to amend the schedule of manager interviews to replace the October 3, 2006 interview date with October 17 and October 24, 2006.

## **ADJOURNMENT**

There being no further business, Chairperson O'Brill adjourned the meeting at 6:04 p.m.

Respectfully submitted,

John F. O'Brill  
Committee Chairperson



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

---

**Special Meeting - Official Report**  
**Tuesday, October 24, 2006**

---

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, October 24, 2006.

The President, Mr. John F. O'Brill, called the meeting to order at 9:50 a.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward, Mr. Williams—12.

Members absent: None.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

**PUBLIC PARTICIPATION**

**Presentation by Louis Pyster**

Mr. Louis Pyster, a retired teacher, inquired about election procedures for the 2006 Teacher-Trustee election. The Trustees asked Mr. Pyster to address his questions to Fund staff.

### **Presentation by Franklin A. Sacks**

Mr. Franklin A. Sacks, an active teacher, requested that he be allowed to purchase service credit for time lost due to termination. Mr. Sacks is requesting to purchase service credit beyond the years to which he is currently entitled under his settlement agreement with the Board of Education. The Trustees asked Mr. Sacks to provide Fund staff with a copy of his settlement agreement. Mr. Sacks' request was deferred to legal counsel and Fund staff for further analysis.

### **APPROVAL OF MINUTES**

#### **Minutes of Investment Committee Meeting on September 12, 2006 Approved**

A motion was made by Mr. Carrero, seconded by Ms. Porter, and unanimously passed, to approve the minutes of the Investment Committee Meeting on September 12, 2006.

#### **Minutes of Regular Board Meeting on September 19, 2006 Approved**

A motion was made by Ms. Porter, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the regular Board Meeting on September 19, 2006.

#### **Minutes of Investment Committee Meeting on September 26, 2006 Approved**

A motion was made by Mr. Ward, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Investment Committee Meeting on September 26, 2006.

#### **Minutes of Investment Committee Meeting on September 27, 2006 Approved**

A motion was made by Dr. Pilditch, seconded by Ms. Porter, and unanimously passed, to approve the minutes of the Investment Committee Meeting on September 27, 2006.

### **REPORT OF THE COMMITTEE ON INVESTMENTS**

#### **Comment from Trustee Carrero regarding Reception Invitation to Trustees**

Mr. Carrero stated for the record that he received a call from Senator Iris Y. Martinez, extending her apologies to the CTPF Board of Trustees for a recent invitation that was sent to the Board from a prospective Fund money manager. The manager was to host a reception in honor of Senator Martinez. Mr. Carrero commented that Senator Martinez stated the event was planned without her approval and that when she became aware that the money manager was to be considered for an investment opportunity with the Fund, the event was cancelled.

## **Presentation of Gardner Rich Pamodzi South Africa Private Equity Fund**

Representatives of Gardner Rich and Company and Pamodzi Investment Holdings made a presentation to the Trustees on the Gardner Rich Pamodzi South Africa Private Equity Fund for a possible investment opportunity with CTPF. They addressed questions raised by the Trustees.

## **Motion Failed to Allocate Funds to Gardner Rich Pamodzi South Africa Private Equity Fund**

Following discussion, a motion was made by Dr. Fitch-Blanks, seconded by Ms. Nelson, to allocate \$25 million to the Gardner Rich Pamodzi South Africa Private Equity Fund as presented. The motion failed by the following vote:

Ayes: Dr. Fitch-Blanks, Ms. Nelson, Dr. Pilditch, Ms. Porter, Mr. Williams—5.

Nays: Mr. Carrero, Mr. Cosme, Ms. Hanson, Mr. O’Brill, Ms. Rodriguez, Mr. Ward—6.

Abstentions: Mr. Barber—1.

The Trustees asked the CTPF legal counsel and investment consultant to complete due diligence on the South Africa Private Equity Fund investment opportunity for possible consideration by year end.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Presentations by Direct MWBE Manager Candidates International Equity Search**

Presentations were made by representatives from Atlanta Life Investment Advisors, Earnest Partners, and Globeflex Partners for the direct MWBE manager international equity search. The managers addressed questions raised by Trustees.

### **International Investment Search Summary**

Mr. Brad Blalock and Ms. Kristin Finney-Cooke reviewed with the Trustees the international investment search summary. Mercer reviewed with the Trustees the approved Board plans that were made at the September 2006 Board meeting. Mercer’s recommendation for the \$750 million allocation to International Equity is as follows:

- \$400 million for Large Cap majority owned firm  
Benchmark: All Country World Index ex. US  
(Arcadian, Brandywine, Fisher and INVESCO)
- \$100 million for one MWBE owned firm  
(Atlanta Life, Earnest Partners, Globeflex)
- \$100 million for one Manager of Manager firm for an MWBE portfolio  
(Attucks, UIM, Leading Edge, Progress)

- \$100 million for one Small Cap manager (AIG, DFA, William Blair)
- \$50 million additional allocated to Lazard

Mercer addressed questions raised by the Trustees.

### **Motion to Invest \$100 Million to UIM to Create a MWBE Portfolio Passed**

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, to invest \$100 million to UIM to create a MWBE portfolio. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—9.

Nays: Dr. Fitch-Blanks, Ms. Hanson—2.

Abstentions: None.

Not Present: Mr. Williams—1.

### **Motion to Invest \$100 Million to Earnest Partners a Direct MWBE Firm Passed**

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, to invest \$100 million to Earnest Partners on a direct basis. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—11.

Nays: None.

Abstentions: None.

Not Present: Mr. Williams—1.

### **Motion to Approve Scenario D Which Includes Brandywine, UIM, William Blair, and Earnest Partners for Large Cap/Manager of Managers/Small Cap/MWBE Failed**

A motion was made by Mr. Ward, seconded by Mr. Barber, to approve Scenario D which includes Brandywine, UIM, William Blair, and Earnest Partners. The motion failed by the following roll call vote:

Ayes: Mr. Barber, Ms. Rodriguez, Mr. Ward—3.

Nays: Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Dr. Pilditch—6.

Abstentions: Mr. O’Brill, Ms. Porter—2.

Not Present: Mr. Williams—1.

**Motion to Approve Scenario A Which Includes Acadian, UIM,  
William Blair, and Earnest Partners for Large Cap/Manager of  
Managers/Small Cap/MWBE Passed**

A motion was made Dr. Pilditch, seconded by Ms. Porter, to approve Mercer's recommendations for Scenario A which includes Acadian, UIM, William Blair, and Earnest Partners, subject to contract due diligence and fee negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez—10.

Nays: None.

Abstentions: Mr. Ward—1.

Not Present: Mr. Williams-1.

**Motion to Substitute Brandywine for MFS Passed**

A motion was made by Mr. Ward, seconded by Ms. Porter, to substitute Brandywine for MFS, subject to contract due diligence and fee negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—11.

Nays: None.

Abstentions: None.

Not Present: Mr. Williams—1.

**REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT**

**Second Quarter Performance Measurement Report**

Mr. David Linn of The Townsend Group reviewed the second quarter performance measurement report for the period ending June 30, 2006. Mr. Linn addressed questions raised by the Trustees.

**REPORT OF THE COMMITTEE ON ELECTION**

**Teacher-Trustee Election Timeline Update**

Staff updated the Trustees on the Teacher-Trustee Election timeline. Staff addressed questions raised by Trustees.

## **REPORT OF THE PRESIDENT**

President O'Brill informed the Trustees that he attended the RTAC luncheon, and the meeting at Mercer Investment Consulting to hear prospective money managers.

### **Conference Update by Trustees**

Trustees Hanson and Porter reported their attendance at the National Council on Teacher Retirement Conference in Austin, Texas in October 2006. Trustees Carrero, Fitch-Blanks, Nelson, Pilditch, and Ward reported their attendance at the International Foundation Employee Benefit Plans Conference in Las Vegas, Nevada in October 2006. Trustee Ward reported his attendance at the Securities Traders Association Conference in Scottsdale, Arizona in October 2006. Trustee Fitch-Blanks reported her attendance at the Portable Alpha Conference in New York, New York in September 2006.

All Trustees indicated that the conferences were very informative and educational.

## **REPORT OF THE ATTORNEY**

### **Attendance at the Securities Fraud Conference**

Mr. Joseph Burns, Fund Counsel reported his attendance at the Securities Fraud Conference in New York. Mr. Burns indicated he reviewed all pending cases regarding securities fraud. He stated that the conference was very interesting and informative.

### **Recognition of Service of Trustees**

The Trustees recognized Dr. Connee Fitch-Blanks and Ms. Linda Porter for their service as Trustees. The Trustees thanked both of them and wished them good luck in the future.

## **UNFINISHED BUSINESS**

### **Executive Director Performance Discussion**

The Trustees discussed the consideration of the executive director's performance evaluation. A motion was made by Ms. Rodriguez, seconded by Mr. Cosme to defer the discussion. Discussion ensued. No vote was taken.

### **Personnel and Service Providers Committee Meeting Scheduled**

The Trustees scheduled a Personnel and Service Providers Committee meeting for Monday, November 20, 2006 at 3:30 p.m. for the purpose of discussing the executive director's performance evaluation.

## **NEW BUSINESS**

### **Disability Discussion**

Dr. Pilditch discussed with the Trustees a comment made on a disability applicant's report. Trustees instructed staff to investigate the applicant's application.

### **Mailing of Retiree Monthly Checks**

Trustee Barber stated a few retirees indicated their monthly checks were received late. Mr. Kevin Huber addressed the Trustees and informed them the staff has talked to the mail provider regarding getting the checks to the retirees in a timelier manner.

### **Report of the Lobbyists**

President O'Brill distributed to the Trustees the lobbyist's reports for their review.

## **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Mr. Barber, and by unanimous vote, the meeting was adjourned at 3:58 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago Teachers'  
Pension Fund**

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**Investment Committee Meeting – Official Report  
Tuesday, November 14, 2006**

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An Investment Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 14, 2006

The Chairperson, Mr. O'Brill, called the meeting to order at 3:41 p.m.

**ROLL CALL**

Members Present: Mr. Barber, Mr. Carrero, Ms. Hanson, Mr. O'Brill, Ms. Rodriguez, Mr. Ward—6.

Members Absent: Mr. Cosme, Dr. Fitch-Blanks, Ms. Nelson, Dr. Pilditch, Ms. Porter, Mr. Williams—6.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), and various staff.



## **CHANGE THE ORDER OF BUSINESS**

President O'Brill requested to change the order of business to discuss the international investment portfolio.

### **REPORT OF THE INVESTMENT CONSULTANT**

#### **International Investment Portfolio Discussion**

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting reviewed with the Trustees the international investment portfolio allocation. Mercer addressed questions raised by the Trustees.

Trustees Nelson, Porter, and Fitch-Blanks joined the meeting during the international investment portfolio discussion. (Dr. Fitch-Blanks joined via telephone.)

#### **To Allocate \$50 Million to Leading Edge Investment Advisors, LLC As a Fund to Fund Manager Failed**

Following discussion, a motion was made by Ms. Nelson, seconded by Ms. Hanson, to allocate \$50 million to Leading Edge Investment Advisors, LLC as a fund to fund manager. The motion failed by the following roll call vote:

Ayes: Dr. Fitch-Blanks, Ms. Nelson, Ms. Porter—3.

Nays: Mr. Barber, Mr. Carrero, Ms. Rodriguez—3.

Abstentions: Ms. Hanson, Mr. O'Brill, Mr. Ward—3.

#### **MFS Investment Management/Brandywine Global Investment Management Discussion**

Mr. Blalock and Ms. Finney-Cooke reviewed with the Trustees the motion that was passed at the last meeting, to move the entire MFS portfolio to Brandywine which was approximately \$575 million, subject to due diligence. Mercer discussed with the Trustees the MFS and Brandywine correlation between the two strategies. Mercer recommended based on their due diligence it is more appropriate to allocate a lesser amount between \$150 million and \$200 million.

#### **To Allocate \$200 Million To Brandywine From MFS Passed**

A motion was made by Ms. Porter, seconded by Ms. Nelson, to allocate \$200 million to Brandywine from MFS, subject to contract and fee negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Porter, Ms. Rodriguez, Mr. Ward—7.

Nays: None.

Abstentions: None.

Not Present: Mr. Carrero, Dr. Fitch-Blanks—2.

### **Discussion of Gardner Rich Proposal**

Mr. Blalock and Ms. Finney-Cooke addressed the Trustees with further questions regarding the Gardner Rich proposal. Following discussion, the Trustees directed Mercer to continue the due diligence of the Gardner Rich Pamodzi South Africa Private Equity Fund, and report back to the Board of Trustees. Fund counsel requested copies of legal documentation of prior agreements of the Gardner Rich Pamodzi South Africa Private Equity Fund.

### **Due Diligence Presentations by Private Equity Investment Managers**

Representatives of Palladium Equity Partners and Hispania Capital Partners made due diligence presentations. They addressed questions raised by the Trustees.

Palladium Equity Partners will provide the Trustees with a breakdown of the staff composition.

### **ADJOURNMENT**

There being no further business, the meeting adjourned 5:32 p.m.

Respectfully submitted,

John F. O'Brill  
Committee Chairperson

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

---

**Personnel and Service Providers Committee Meeting –  
Official Report  
Monday, November 20, 2006**

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A Personnel and Service Providers Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Monday, November 20, 2006.

The Chairperson, Ms. Nelson, called the meeting to order at 3:48 p.m.

**ROLL CALL**

Members Present: Mr. Barber, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—8.

Members Absent: Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Mr. Williams—4.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), and CTPF staff.

**EXECUTIVE SESSION**

A motion was made by Ms. Porter, seconded by Mr. Barber, and unanimously passed, to go into executive session for the purpose of discussing the performance evaluation of the Executive Director. The executive session lasted from 3:50 p.m. to 4:23 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. O’Brill, and unanimously passed, to return to open session.

**Performance Award to Executive Director Approved**

A motion was made by Ms. Nelson, seconded by Mr. Ward, that in recognition of the CTPF Executive Director’s performance for the period ending June 30, 2006, the Trustees approve a one time, non pensionable award of 10% of the Executive Director’s base salary. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—8.

Nays: None.

**ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Ms. Porter, and by unanimous vote, the meeting was adjourned at 4:26 p.m.

Respectfully submitted,

Lois Nelson  
Committee Chairperson

REPORT OF THE PROCEEDINGS  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

---

**Executive Session – Official Report  
Monday, November 20, 2006**

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An executive session of the Personnel and Service Providers Committee of the Public School Teachers' Pension and Retirement Fund of Chicago was held November 20, 2006.

The Chairperson, Ms. Nelson, called the meeting to order at 3:50 p.m. with the following members present: Mr. Barber, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Porter, Ms. Rodriguez, Mr. Ward—8.

Members Absent: Mr. Carrero, Mr. Cosme, Dr. Fitch-Blanks, Mr. Williams—4.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), and CTPF staff.

Discussion ensued regarding the performance evaluation of the Executive Director. No action was taken.

There being no further business, the executive session adjourned at 4:23 p.m.

Respectfully submitted,

Lois Nelson  
Committee Chairperson

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting - Official Report  
Tuesday, November 21, 2006**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 21, 2006.

The President, Mr. John F. O'Brill, called the meeting to order at 9:46 a.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—9.

Members absent: Dr. Fitch-Blanks, Ms. Porter, Mr. Williams—3.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke and Mr. Patrick Sylvestri of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

## COMMUNICATIONS

### Results of Teacher Trustee Election Certified by Election Services Corporation and Reports of Trustee Appointments Certified by the Board of Education

The Recording Secretary presented a report from Election Services Corporation certifying the following results of the election of Teacher Trustees.

#### Teacher-Trustee 3-year term

<b>*Nancy Williams</b>	<b>9,293</b>	<b>29.73%</b>
<b>*Reina Otero</b>	<b>9,134</b>	<b>29.22%</b>
Rose Mary Finnegan	4,567	14.61%
Earnestine Murphy	4,059	12.99%
Jay C. Rehak	2,319	7.42%
Unexercised Vote	1,368	4.38%
Multiple Mark	<u>516</u>	<u>1.65%</u>
	31,256	100.00%

#### Election Summary

Total Valid Returns	15,628	
Total Ineligible Returns	<u>156</u>	
Total Returns	15,784	
Total Distributed	28,633	
Percent Valid Returns	54.58%	
Total Percent Returned	55.13%	

The Recording Secretary also presented Board of Education Reports #06-1025-CO2 and #06-1025-CO3 as received by Mr. Rufus Williams, President of the Board of Education, reporting the reappointment of Mr. Alberto A. Carrero, Jr. and the appointment of Ms. Peggy A. Davis respectively to the Board of Trustees.

### Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act. The requests have been fulfilled.

- Ms. Anne S. Christman, of Jasculca/Terman & Associates, requested the CTPF policy regarding the Code of Ethics
- Mr. William Ketchum, of the Civic Federation, requested information regarding CTPF health insurance enrollment, coverage and costs
- Mr. Louis Pyster, a retired teacher, requested a copy of the Illinois Attorney General's response to the Fund regarding the request for the definition of an administrator

## **OATHS OF OFFICE**

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Mr. Alberto A. Carrero, Jr., Ms. Reina Otero, and Ms. Nancy Williams subscribed to the following constitutional oath of office.

“I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago, according to the best of my ability.”

The signed oaths were filed with the documents for this meeting.

## **CHANGE IN ORDER OF BUSINESS**

A motion was made by Mr. Carrero, seconded by Mr. Cosme, and unanimously passed, to change the order of business to address the Report of the Legislative Lobbyist.

## **REPORT OF THE LEGISLATIVE LOBBYIST**

Mr. Henry P. Anselmo of Henry P. Anselmo and Associates introduced State of Illinois Representative Robert Molaro. Representative Molaro addressed the Trustees about pension legislation and the current funding issues affecting CTPF.

The Trustees thanked Representative Molaro for supporting CTPF legislation throughout the years.

## **OATH OF OFFICE**

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Ms. Peggy A. Davis subscribed to the following constitutional oath of office.

“I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago, according to the best of my ability.”

The signed oath was filed with the documents for this meeting.

## **ORGANIZATION OF THE BOARD**

### **Board of Trustees Officers Accepted**

Dr. Pilditch nominated the following slate of officers:

Mr. John F. O’Brill, President  
Ms. Lois Nelson, Vice President  
Ms. Mary Hanson, Recording Secretary  
Ms. Maria J. Rodriguez, Financial Secretary



A motion was made by Dr. Pilditch, seconded by Ms. Rodriguez, and unanimously passed, to accept the nominated slate of officers as listed above.

## **APPROVAL OF MINUTES**

### **Minutes of Special Board Meeting on October 24, 2006 and March–July 2006 Executive Sessions Approved**

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the special Board Meeting on August 17, 2006 and Executive Sessions from March-July 2006.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Private Equity Manager Due Diligence Presentations**

Representatives from Muller & Monroe Asset Management and Pharos Capital Group made due diligence presentations in accordance with the Fund's investment policy. The managers addressed questions raised by the Trustees.

### **Third Quarter Investment Performance Report**

Ms. Finney-Cooke and Mr. Patrick Sylvestri of Mercer Investment Consulting reviewed the third quarter investment performance report for the period ending September 30, 2006. They addressed questions raised by the Trustees.

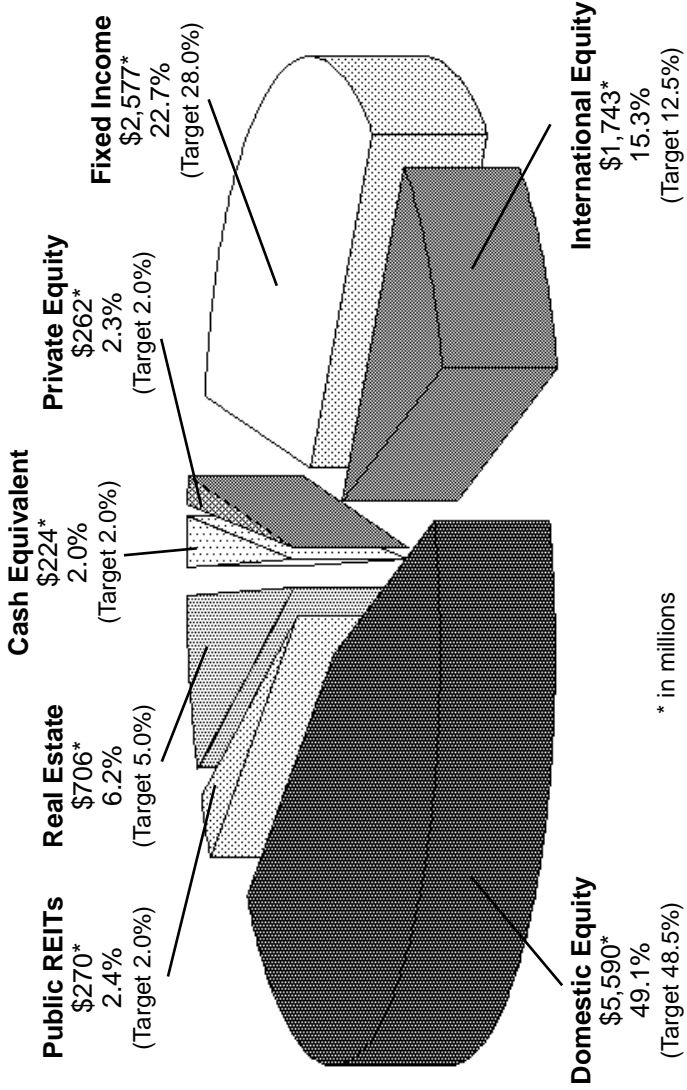
## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **Investment Committee Reports**

Chairperson O'Brill recommended that the following reports be recorded in the proceedings of this meeting:

1. Allocation Overview
2. Investment Summary by Manager
3. Manager Activity Summary Report
4. Manager Fee Analysis
5. Asset Allocation Analysis
6. Asset Allocation vs. Policy Targets

**PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO  
ALLOCATION OVERVIEW  
as of July 31, 2006**



**INVESTMENT SUMMARY BY MANAGER**  
**July 31, 2005 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	FAIR VALUE 7/31/05	% CHANGE IN MV 1 Month	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
<b>EQUITY</b>							
<b>Domestic</b>							
Ariel	\$ 194,935,675	\$ 199,000,355	\$ 248,786,166	-2.0%	*	\$ 11,441,984	5.9%
Attucks	114,797,522	117,879,342	113,767,463	-2.6%	0.9%	3,856,953	3.4%
Chicago Equity	194,221,912	202,271,426	231,445,294	-4.0%	*	548,346	0.3%
DFA	93,390,935	95,944,128	114,168,328	-2.7%	*	—	0.0%
Fidelity	271,560,087	324,938,166	335,231,646	*	*	5,794,634	2.1%
Harris	407,802,394	405,335,034	411,315,143	0.6%	*	1,639,341	0.4%
Holland	124,603,399	123,917,675	126,216,777	0.6%	-1.3%	686,789	0.6%
J&W Seligman	268,019,429	280,923,555	281,153,058	-4.6%	*	13,318,801	5.0%
Lombardia	48,939,695	48,156,362	43,938,424	1.6%	*	229,959	0.5%
Lynmar Capital	49,736,120	—	—	*	*	1,640,205	3.3%
New Amsterdam	254,386,021	258,123,207	256,298,713	-1.4%	-0.7%	2,623,384	1.0%
NTGI 500	1,627,772,618	1,619,959,336	1,574,209,840	0.5%	3.4%	3,790,805	0.2%
NTGI Midcap	239,358,981	246,349,893	263,213,485	-2.8%	*	—	0.0%
NTGI Smallcap	579,105,490	600,809,166	607,440,077	-3.6%	*	9,469,609	1.6%
NTGI Mgr of Mgrs	116,947,549	119,851,292	117,788,435	*	*	1,542,703	1.3%
Progress	118,329,288	120,123,837	115,427,541	*	*	3,334,094	2.8%
UBS Global Equity	339,719,754	331,563,535	345,845,843	2.5%	*	3,311,345	1.0%
Waddell & Reed	436,859,612	448,918,163	430,847,572	-2.7%	*	53,270,872	12.2%
Zenna Financial	54,117,891	53,853,554	52,356,859	0.5%	3.4%	110,127	0.2%
Zevenbergen	55,157,916	59,373,670	55,640,579	-7.1%	-0.9%	975,004	1.8%
<b>Total</b>	5,589,762,288	5,657,291,696	5,725,091,243	*	*	117,584,955	2.1%

**INVESTMENT SUMMARY BY MANAGER**  
**July 31, 2005 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	FAIR VALUE 7/31/05	% CHANGE IN MV 1 Month	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
<b>International</b>							
Lazard	470,111,599	468,789,396	390,544,535	0.3%	20.4%	6,851,921	1.5%
MFS Advisors	544,400,714	533,184,830	445,372,326	2.1%	22.2%	4,804,529	0.9%
Morgan Stanley	728,222,976	723,082,494	647,102,893	0.7%	12.5%	24,310,414	3.3%
<b>Total</b>	1,742,735,289	1,725,056,720	1,483,019,754	1.0%	17.5%	35,966,864	2.1%
<b>Public REITs</b>							
Adelante	\$ 53,659,781	\$ 51,821,729	—	3.5%	*	\$ 924,354	1.7%
Morgan Stanley	107,900,845	106,426,753	122,213,262	1.4%	*	1,446,610	1.3%
Urdaang	108,171,871	104,835,564	125,359,137	3.2%	*	1,101,673	1.0%
<b>Total</b>	269,732,497	263,084,046	247,572,399	2.5%	*	3,472,637	1.3%
<b>TOTAL EQUITY</b>	7,602,230,074	7,645,432,462	7,455,683,396	*	*	157,024,456	2.1%
<b>REAL ESTATE</b>							
Blackstone	549,238	549,708	4,299,288	-0.1%	*	—	0.0%
Capital Associates	8,538,120	10,357,358	21,646,040	*	*	—	0.0%
Capri Select Income II	6,376,260	6,376,260	—	0.0%	*	—	0.0%
CB Richard Ellis	33,220,551	31,146,787	14,125,013	*	*	524,684	1.6%
DV Urban	60,256	60,256	—	0.0%	*	—	0.0%
Fremont	6,048,372	6,048,840	3,430,013	-0.0%	*	—	0.0%
Intercontinental	27,110,964	27,111,084	17,991,460	-0.0%	*	—	0.0%
JP Morgan	179,997,127	178,192,972	151,543,745	1.0%	18.8%	—	0.0%
Morgan Stanley (Lend Lease)	109,490	109,490	438,798	0.0%	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**July 31, 2005 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	FAIR VALUE 7/31/05	% CHANGE IN MV 1 Month	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
Olympus	10,128,071	10,128,148	10,990,705	0.0%	*	—	0.0%
PRISA I	136,375,080	138,312,092	116,681,069	-1.4%	16.9%	—	0.0%
PRISA II	60,695,682	61,336,287	40,271,422	-1.0%	*	—	0.0%
RREEF	722,125	722,125	26,896,883	0.0%	*	—	0.0%
UBS Realty Inv.	165,873,249	165,873,249	144,915,590	0.0%	14.5%	—	0.0%
Walton I	839,845	839,845	723,424	0.0%	*	—	0.0%
Walton II	11,724,765	11,724,765	12,987,097	0.0%	*	—	0.0%
Walton III	12,664,832	12,664,988	13,035,048	0.0%	*	—	0.0%
Walton IV	45,539,441	48,085,077	23,873,624	*	*	—	0.0%
<b>TOTAL</b>	706,573,468	709,639,331	603,849,219	*	*	524,684	0.1%
<b>PRIVATE EQUITY</b>							
Adams Street	\$ 71,408,049	\$ 71,374,310	\$ 51,399,514	*	*	\$	0.0%
Harbourvest	74,780,683	74,442,510	58,400,682	*	*	—	0.0%
Hispania	962,885	962,890	813,753	*	*	—	0.0%
ICV Capital Partners	702,971	702,972	—	*	*	—	0.0%
Mesitrow	24,336,294	24,336,294	19,343,895	*	*	—	0.0%
Mesitrow - Fund II	26,614,126	26,614,126	14,873,456	*	*	—	0.0%
Mesitrow - Capital VIII	3,353,492	3,353,492	3,237,281	*	*	—	0.0%
Mesitrow - Capital IX	2,000,684	2,000,684	2,000,000	*	*	—	0.0%
Muller and Monroe	2,541,686	2,450,598	572,012	*	*	—	0.0%
Palladium Partners	1,112,455	1,112,455	—	*	*	—	0.0%
Pantheon	17,534,848	17,534,848	17,342,676	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**July 31, 2005 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	FAIR VALUE 7/31/05	% CHANGE IN MV 1 Month	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
Pantheon - Fund IV	22,545,610	22,545,610	19,341,630	*	*	—	0.0%
Pantheon - Intl.	12,229,625	12,253,583	11,124,340	*	*	—	0.0%
Pharos Capital	2,080,375	2,080,375	750,000	*	*	—	0.0%
<b>TOTAL</b>	262,203,783	261,764,747	199,199,239	*	*	—	0.0%
<b>FIXED INCOME</b>							
Lehman Brothers	397,853,701	394,278,208	410,706,608	0.9%	-3.1%	8,176,661	2.1%
LM Capital	62,194,714	61,604,480	64,111,103	1.0%	*	1,499,285	2.4%
NTGI Fixed Income	1,437,113,915	1,423,266,123	1,497,847,022	1.0%	-4.1%	2,912,465	0.2%
Smith Graham	62,668,977	62,145,238	64,704,876	0.8%	-3.1%	15,911,735	25.4%
Taplin, Camida and Habacht	119,859,478	119,113,098	123,001,355	0.6%	*	2,020,973	1.7%
Western Asset Mgmt	497,218,576	492,000,860	512,145,933	1.1%	-2.9%	814,298	0.2%
<b>TOTAL</b>	2,576,909,361	2,552,408,007	2,672,516,897	*	*	31,335,417	1.2%
<b>SHORT TERM</b>							
Appropriation Acct.	135,422,869	133,145,550	100,401,430	*	*	134,800,567	99.5%
Cash Equivalent	88,734,664	106,917,336	46,049,804	*	*	88,399,156	99.6%
<b>TOTAL</b>	224,157,533	240,062,886	146,451,234	*	*	223,199,723	99.6%
<b>TOTAL PORTFOLIO</b>	\$11,372,074,219	\$11,409,307,433	\$11,077,699,985	*	*	\$412,084,280	3.6%

\* Does not reflect the true change in market value due to contributions/distributions made during the period.

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>EQUITY</b>					
<b>Domestic</b>					
Ariel	\$ 194,935,675	\$ 199,000,355	\$ 5,352,521	\$ 5,058,989	2.57%
Attucks	114,797,522	117,879,342	6,052,256	7,114,932	5.20%
Chicago Equity	194,221,912	202,271,426	2,188,853	1,975,508	1.00%
DFA	93,390,935	95,944,128	—	—	0.00%
Fidelity	271,560,087	324,938,166	5,802,815	6,480,686	1.95%
Harris	407,802,394	405,335,034	19,376,712	19,146,272	4.71%
Holland	124,603,399	123,917,675	—	—	0.00%
J&W Seligman	268,019,429	280,923,555	17,393,090	21,595,045	6.34%
Lombardia	48,939,695	48,156,362	2,575,206	2,649,001	5.30%
Lynmar Capital	49,736,120	—	36,213,236	1,740,671	7.00%
New Amsterdam	254,386,021	258,123,207	8,378,667	9,621,364	3.27%
NTGI 500	1,627,772,618	1,619,959,336	663,420	468,417	0.03%
NTGI Midcap	239,358,981	246,349,893	—	—	0.00%
NTGI Smallcap	579,105,490	600,809,166	14,117,147	351,130	0.06%
NTGI Mgr of Mgrs	116,947,549	119,851,292	27,841,447	29,449,351	23.51%
Progress	118,329,288	120,123,837	19,499,804	5,858,073	4.91%
UBS Global Equity	339,719,754	331,563,535	6,534,131	6,616,652	1.95%
Waddell & Reed	436,859,612	448,918,163	163,824,813	187,621,178	36.99%
Zenna Financial	54,117,891	53,853,554	21,448	14,960	0.03%
Zevenbergen	55,157,916	59,373,670	1,128,654	1,192,802	1.97%
<b>Total</b>	5,589,762,288	5,657,291,696	336,964,220	306,955,031	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>International</b>					
Lazard	470,111,599	468,789,396	6,944,860	10,338,994	1.48%
MFS Advisors	544,400,714	533,184,830	10,729,489	8,632,052	1.60%
Morgan Stanley	728,222,976	723,082,494	24,686,088	37,873,430	3.40%
<b>Total</b>	1,742,735,289	1,725,056,720	42,360,437	56,844,476	
<b>Public REITs</b>					
Adelante	53,659,781	51,821,729	1,013,864	1,086,329	1.92%
Morgan Stanley	107,900,845	106,426,753	4,365,255	4,402,338	4.07%
Urdang	108,171,871	104,835,564	5,464,254	5,543,286	5.13%
<b>Total</b>	269,732,497	263,084,046	10,843,373	11,031,953	
<b>TOTAL EQUITY</b>	7,602,230,074	7,645,432,462	390,168,030	374,831,460	
<b>FIXED INCOME</b>					
Lehman Brothers	397,853,701	394,278,208	126,818,331	123,096,802	31.08%
LM Capital	62,194,714	61,604,480	4,766,042	3,285,607	5.31%
NTGI Fixed Income	1,437,113,915	1,423,266,123	18,042,262	15,867,983	1.11%
Smith Graham	62,668,977	62,145,238	29,572,866	15,729,070	25.20%
Taplin, Canida and Habacht	119,859,478	119,113,098	3,500,000	985,737	0.82%
Western Asset Mgmt	497,218,576	492,000,860	229,944,210	250,563,313	46.49%
<b>TOTAL</b>	2,576,909,361	2,552,408,007	412,643,711	409,528,512	



**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>REAL ESTATE</b>					
Blackstone	\$ 549,238	\$ 549,708	\$ —	\$ —	N/A
Capital Associates	8,538,120	10,357,358	—	1,818,270	N/A
Capri Select Income II	6,376,260	6,376,260	—	—	N/A
CB Richard Ellis	33,220,551	31,146,787	1,967,871	—	N/A
DV Urban	60,256	60,256	86,812	—	N/A
Fremont	6,048,372	6,048,840	—	—	N/A
Intercontinental	27,110,964	27,111,084	—	—	N/A
JP Morgan	179,997,127	178,192,972	—	414,981	N/A
Morgan Stanley (Lend Lease)	109,490	109,490	—	—	N/A
Olympus	10,128,071	10,128,148	—	—	N/A
PRISA I	136,375,080	138,312,092	—	—	N/A
PRISA II	60,695,682	61,336,287	—	—	N/A
RREEF	722,125	722,125	—	—	N/A
UBS Realty Inv.	165,873,249	165,873,249	—	—	N/A
Walton I	839,845	839,845	—	—	N/A
Walton II	11,724,765	11,724,765	—	—	N/A
Walton III	12,664,832	12,664,988	—	—	N/A
Walton IV	45,539,441	48,085,077	—	2,547,170	N/A
<b>TOTAL</b>	706,573,468	709,639,331	2,054,683	4,780,421	
<b>PRIVATE EQUITY</b>					
Adams Street	71,408,049	71,374,310	359,445	138,992	N/A

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH July 31, 2006**

	FAIR VALUE 7/31/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
Harbourvest	74,780,683	74,442,510	2,600,000	—	N/A
Hispania	962,885	962,890	—	—	N/A
ICV Capital Partners	702,971	702,972	—	—	N/A
Mesrow	24,336,294	24,336,294	—	—	N/A
Mesrow - Fund II	26,614,126	26,614,126	—	—	N/A
Mesrow - Capital VIII	3,353,492	3,353,492	—	—	N/A
Mesrow - Capital IX	2,000,684	2,000,684	—	—	N/A
Muller and Monroe	2,541,686	2,450,598	195,284	—	N/A
Palladium Partners	1,112,455	1,112,455	77,477	—	N/A
Pantheon	17,534,848	17,534,848	—	—	N/A
Pantheon - Fund IV	22,545,610	22,545,610	—	—	N/A
Pantheon - Intl.	12,229,625	12,253,583	—	—	N/A
Pharos Capital	2,080,375	2,080,375	—	—	N/A
<b>TOTAL</b>	262,203,783	261,764,747	3,232,206	138,992	
<b>SHORT TERM</b>					
Appropriation Acct.	135,422,869	133,145,550	—	—	N/A
Cash Equivalent	88,734,664	106,917,336	8	—	N/A
<b>TOTAL</b>	224,157,533	240,062,886	8	—	
<b>GRAND TOTAL</b>	\$11,372,074,219	\$11,409,307,433	\$808,098,638	\$789,279,385	

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

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**MANAGER FEE ANALYSIS AS OF JULY 31, 2006**


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	<b>MANAGER FEES 7/1 - 7/31/06</b>	<b>FAIR VALUE 7/31/06</b>	<b>ANNUAL FEE IN BASIS POINTS</b>	<b>FY 2005 MGR FEES</b>
<b>EQUITY</b>				
<b>Domestic</b>				
Ariel	\$ 52,040	\$ 194,935,675	32.04	\$ 669,443
Attucks	66,526	114,797,522	69.54	783,062
Chicago Equity	42,473	194,221,912	26.24	533,991
DFA	43,380	93,390,935	55.74	549,922
Fidelity *	67,639	271,560,087	29.89	1,090,398
Harris	65,017	407,802,394	19.13	778,785
Holland	39,495	124,603,399	38.04	476,956
J&W Seligman	78,552	268,019,429	35.17	1,125,150
Lombardia	19,850	48,939,695	48.67	226,066
Lynmar Capital *	—	49,736,120	0.00	—
New Amsterdam	56,124	254,386,021	26.48	671,216
NTGI 500	13,759	1,627,772,618	1.01	158,232
NTGI Midcap	2,120	239,358,981	1.06	25,544
NTGI Smallcap	30,069	579,105,490	6.23	333,292
NTGI Mgr of Mgrs *	66,090	116,947,549	6.17	780,348
Progress *	66,130	118,329,288	67.06	773,898
UBS Global Equity	67,742	339,719,754	23.93	870,107
Waddell & Reed	51,461	436,859,612	14.14	604,940
Zenna Financial	1,359	54,117,891	1.00	15,988
Zevenbergen	20,179	55,157,916	43.90	237,289
<b>Total</b>	850,005	5,589,762,288	16.94	10,704,627
<b>International</b>				
Lazard	68,672	470,111,599	17.53	792,313
MFS Advisors	158,615	544,400,714	34.96	1,786,910
Morgan Stanley	226,004	728,222,976	37.24	2,877,093
<b>Total</b>	453,291	1,742,735,289	31.21	5,456,316
<b>Public REITs</b>				
Adelante	7,898	53,659,781	17.66	23,695
Morgan Stanley	63,368	107,900,845	70.47	779,386
Urdang	46,933	108,171,871	52.06	574,070
<b>Total</b>	118,199	269,732,497	52.58	1,377,151
<b>TOTAL EQUITY</b>	<u>1,421,495</u>	<u>7,602,230,074</u>	<u>21.48</u>	<u>17,538,094</u>
<b>FIXED INCOME</b>				
Lehman Brothers	18,860	397,853,701	5.69	229,420
LM Capital	10,773	62,194,714	2.31	138,044
NTGI Fixed Income	12,021	1,437,113,915	1.00	148,094
Smith Graham	12,844	62,668,977	24.59	157,339

Taplin, Canida and Habacht	16,492	119,859,478	1.83	200,362
Western Asset Mgmt	73,765	497,218,576	17.80	902,056
<b>TOTAL</b>	<b>144,755</b>	<b>2,576,909,361</b>	<b>5.61</b>	<b>1,775,315</b>

**REAL ESTATE**

Blackstone	\$ —	\$ 549,238	N/A	\$ 12,291
Capital Associates *	13,506	8,538,120	N/A	194,787
Capri Select Income II	—	6,376,260	N/A	—
CB Richard Ellis *	22,423	33,220,551	N/A	285,314
DV Urban	26,042	60,256	N/A	78,125
Fremont	37,500	6,048,372	N/A	450,000
Intercontinental	36,358	27,110,964	N/A	437,500
JP Morgan	148,494	179,997,127	N/A	1,679,265
Morgan Stanley (Lend Lease)	—	109,490	N/A	11,996
Olympus	9,451	10,128,071	N/A	188,954
PRISA I	94,231	136,375,080	N/A	1,107,749
PRISA II	51,206	60,695,682	N/A	593,338
RREEF	—	722,125	N/A	8,890
UBS Realty Inv.	142,462	165,873,249	N/A	1,641,427
Walton I	858	839,845	N/A	14,060
Walton II	9,237	11,724,765	N/A	117,845
Walton III	11,299	12,664,832	N/A	143,947
Walton IV *	37,183	45,539,441	N/A	347,583
<b>TOTAL</b>	<b>640,250</b>	<b>706,573,468</b>	<b>N/A</b>	<b>7,313,071</b>

**PRIVATE EQUITY**

Adams Street *	75,856	71,408,049	N/A	922,610
Harbourvest *	83,333	74,780,683	N/A	1,000,000
Hispania *	26,676	962,885	N/A	316,825
ICV Capital Partners *	12,500	702,971	N/A	140,342
Mesirow *	27,292	24,336,294	N/A	327,500
Mesirow - Fund II *	29,375	26,614,126	N/A	352,500
Mesirow - Capital VIII *	8,333	3,353,492	N/A	97,101
Mesirow - Capital IX *	16,667	2,000,684	N/A	234,521
Muller and Monroe *	20,833	2,541,686	N/A	250,000
Palladium Partners *	12,500	1,112,455	N/A	255,299
Pantheon *	22,125	17,534,848	N/A	261,121
Pantheon - Fund IV *	18,965	22,545,610	N/A	223,175
Pantheon - Intl. *	11,667	12,229,625	N/A	140,000
Pharos Capital *	13,392	2,080,375	N/A	234,597
Syncom *	14,063	—	N/A	—
<b>TOTAL</b>	<b>393,577</b>	<b>262,203,783</b>	<b>N/A</b>	<b>4,755,591</b>

**SHORT TERM**

Appropriation Acct.	—	135,422,869	N/A	—
Cash Equivalent	—	88,734,664	N/A	—
<b>TOTAL</b>	<b>—</b>	<b>224,157,533</b>	<b>—</b>	<b>—</b>

<b>GRAND TOTAL</b>	\$2,600,077	\$11,372,074,219	26.54	\$31,382,071
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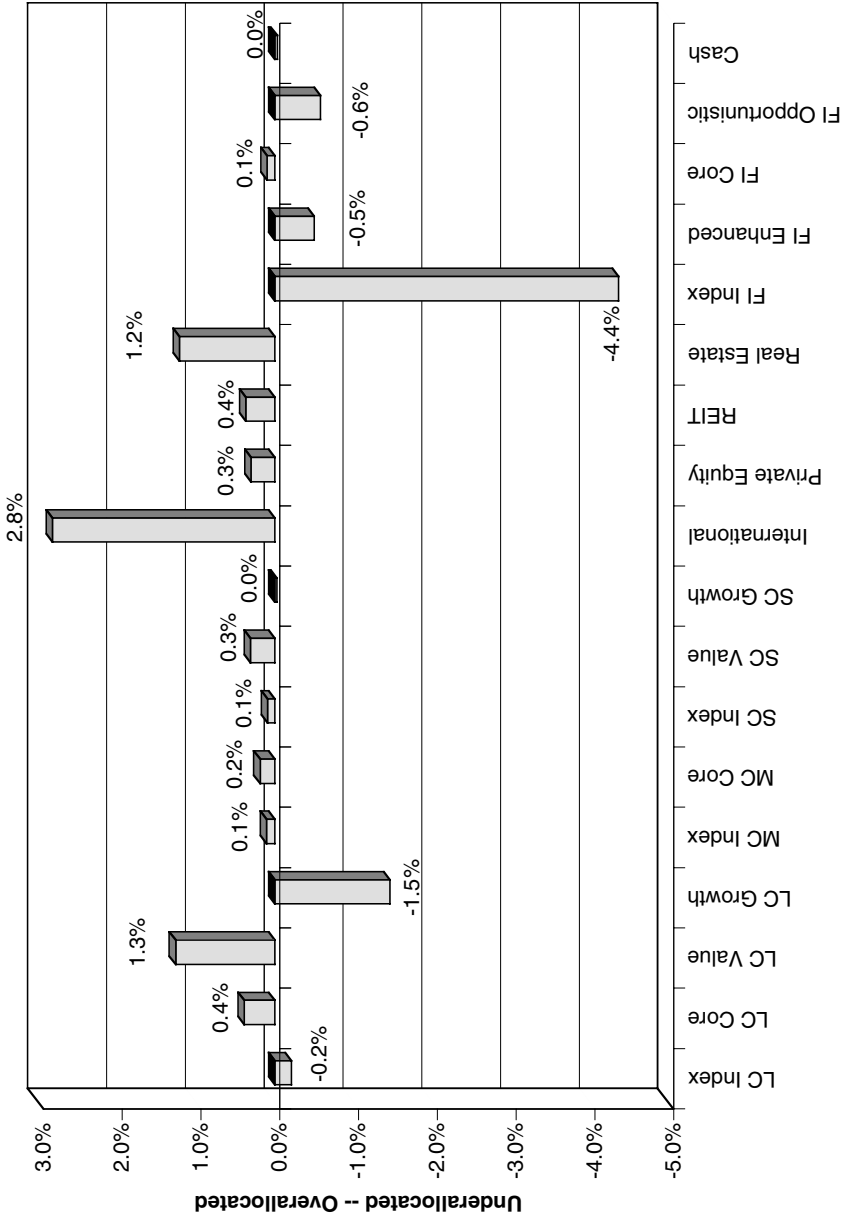
\* May not provide a strong comparison due to contributions/distributions made during the period.

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

## ASSET ALLOCATION ANALYSIS

	Fair Value 7/31/06	Actual %	Allocation Policy	% Over/(Under) Allocated	\$ Over/(Under) Allocated
<b>Large Cap Equity</b>					
Index	1,681,890,509	14.8%	15.0%	-0.2%	(23,920,624)
Core	783,503,914	6.9%	6.5%	0.4%	44,319,090
Value	882,701,118	7.8%	6.5%	1.3%	143,516,294
Growth	572,992,245	5.0%	6.5%	-1.5%	(166,192,579)
<b>Total Large Cap</b>	<b>3,921,087,786</b>	<b>34.5%</b>	<b>34.5%</b>	<b>-0.0%</b>	<b>(2,277,820)</b>
<b>Mid Cap Equity</b>					
Index	239,358,981	2.1%	2.0%	0.1%	11,917,497
Core	248,900,286	2.2%	2.0%	0.2%	21,458,802
<b>Total Mid Cap</b>	<b>488,259,267</b>	<b>4.3%</b>	<b>4.0%</b>	<b>0.3%</b>	<b>33,376,298</b>
<b>Small Cap Equity</b>					
Index	579,105,490	5.1%	5.0%	0.1%	10,501,779
Value	319,803,789	2.8%	2.5%	0.3%	35,501,934
Growth	281,505,956	2.5%	2.5%	-0.0%	(2,795,899)
<b>Total Small Cap</b>	<b>1,180,415,235</b>	<b>10.4%</b>	<b>10.0%</b>	<b>0.4%</b>	<b>43,207,813</b>
<b>International</b>	1,742,735,289	15.3%	12.5%	2.8%	321,226,012
<b>Private Equity</b>	262,203,783	2.3%	2.0%	0.3%	34,762,299
<b>REIT</b>	269,732,497	2.4%	2.0%	0.4%	42,291,013
<b>Total Equity</b>	7,864,433,857	69.2%	65.0%	4.2%	472,585,615
<b>Real Estate</b>	706,573,468	6.2%	5.0%	1.2%	137,969,757
<b>Fixed Income</b>					
Index	1,437,113,915	12.6%	17.0%	-4.4%	(496,138,702)
Enhanced Index	397,853,701	3.5%	4.0%	-0.5%	(57,029,268)
Core	182,054,192	1.6%	1.5%	0.1%	11,473,079
Opportunistic	559,887,553	4.9%	5.5%	-0.6%	(65,576,529)
<b>Total Fixed Income</b>	<b>2,576,909,361</b>	<b>22.7%</b>	<b>28.0%</b>	<b>-5.3%</b>	<b>(607,271,420)</b>
<b>Cash Equivalents</b>	224,157,533	2.0%	2.0%	-0.0%	(3,283,951)
<b>Total Fund</b>	11,372,074,219	100.0%	100.0%	0.0%	0
<hr/>					
<b>Total Active</b>	7,210,447,791	63.4%	59.0%	4.4%	500,924,002
<b>Total Passive</b>	4,161,626,428	36.6%	41.0%	-4.4%	(500,924,002)

Actual Allocation vs. Policy Targets as of July 31, 2006



Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus (see Exhibits A, B, C, D).

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Administrative Expenses

The following administrative expenses were presented with the recommendation that they be approved.

#### ADMINISTRATIVE EXPENSES 9/1/06 - 9/30/06

Vendor	Description	Amount Paid	
A & E RUBBER STAMP	Office Supplies		142.50
ACCURATE OFFICE SUPPLY CO.	Office Supplies	832.54	
	Copier Paper	<u>815.20</u>	1,647.74
AMERICAN EXPRESS	Reg., Security Traders Conf., 10/11/06 - 10/15/06, Scottsdale, AZ: Ward	350.00	
	Air, IFEBP Health Con., 8/20/06 - 8/24/06, San Diego, CA: Hanson & Guest	556.20	
	Reg., IFEBP Health Conf., 8/21/06 - 8/23/06, San Diego, CA: Hanson	945.00	
	Office Supplies	<u>120.92</u>	1,972.12
ANDRASEK, TIM	Reimburse, Park/Mileage, Pension Rep. Workshop, 9/16/06, Chicago, IL	28.14	
	Reimburse, Park/Mileage, CPAA Mtg, 9/18/06, Chicago, IL	<u>33.14</u>	61.28
ANSELMO, HENRY P.	Legislative Consulting Service, 9/1/06 - 9/30/06		5,036.17
ARAMARK REFRESHMENTS	Coffee Supplies		803.22
ATLAS STATIONERS INC	Office Supplies		38.10
BATAVIA CONTAINER INC.	Counter Displays		6,234.00
BOGFIRE INC.	Design & Layout, Fall Newsletter	2,400.00	
	Design & Layout, Election Flyer & Posters	<u>900.00</u>	3,300.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 8/1/06 - 8/31/06		39,500.00
BRANDERS.COM, INC.	Pension Rep Workshop Materials		2,360.14
CAFFEE BACI	Breakfast, Trustee Meeting, 9/19	167.32	
	Lunch, Trustee Meeting, 9/19	<u>397.56</u>	564.88
CAHILL PRINTING CO	Envelopes		660.00
CDW COMPUTER CENTERS INC	Computer Supplies		1,033.38
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 9/17		353.90
CHICAGO PRESS CORPORATION	Business Cards		544.00
CHICAGO TEACHERS' PENSION FUND	Replenishment of Petty Cash, 9/06		460.00

**ADMINISTRATIVE EXPENSES**  
**9/1/06 - 9/30/06**

Vendor	Description	Amount Paid	
CINGULAR WIRELESS	Monthly Cell Phone Usage, 8/16/06 - 9/15/06: Adams	91.13	
	Monthly Cell Phone Usage, 9/16/06 - 10/15/06: Adams	<u>46.33</u>	137.46
COM ED	Electric Service, 8/4/06 - 9/5/06, Suite 2600		1,549.13
DELL ACCOUNT	Computer Monitors		741.60
DIRECTV	Satellite TV, 8/10/06 - 8/9/07, Info & Local Channels	447.87	
	Satellite Reception, 9/10/06 - 10/9/06	<u>4.99</u>	452.86
DS3, LLC	Data Vaulting Service, 9/1/06 - 9/30/06		1,691.93
FINANCIAL RESEARCH ASSOCIATES	Reg., Finc'l Research Conf., 9/18/06 - 9/19/06, New York, NY: Fitch-Blanks		795.00
FITCH-BLANKS, CONNEE	Per Diem, Finc'l Research Conf., 9/18/06 - 9/19/06, New York, NY	300.00	
	Per Diem, IFEBP Conf., 10/7/06 - 10/11/06, Las Vegas, NV	<u>450.00</u>	750.00
55 CHICAGO PARTNERS, LLC	Rent, 9/1/06 - 9/30/06	60,514.62 **	
	Real Estate Tax Escalation, 9/1/06 - 9/30/06, Suite 1300	7,652.00	
	Real Estate Tax Escalation, 9/1/06 - 9/30/06, Suite 1400	<u>7,602.00</u>	75,768.62
GOLDSTEIN & ASSOCIATES	2004 Pension Code Books		360.00
GREAT LAKES ELECTRONICS CORP	Recycling of Old Computer Equipment		457.80
H2 COOL, LLC	Water Purchase, 9/7		174.96
HANSON, MARY	Per Diem, NCTR Conf., 10/13/06 - 10/18/06, Austin, TX	450.00	
	Reimburse, IFEBP Conf., 8/20/06 - 8/24/06, San Diego, CA	<u>76.00</u>	526.00
HARRIS, REBECCA	Reimburse, Pension Rep. Workshop, 9/16/06, Chicago, IL		15.68
HILTON AUSTIN	Accom., NCTR Conf., 10/13/06 - 10/18/06, Austin, TX: Hanson	1,000.50	
	Accom., NCTR Conf., 10/13/06 - 10/18/06, Austin, TX: Porter	<u>840.40</u>	1,840.90
HOLIDAY INN	Pension Rep. Workshop, 9/16/06, Chicago, IL		5,482.90
HUBER, KEVIN	Reimburse, Business Expenses, 6/26/06 - 9/16/06		187.44
ILLINOIS DEPT OF FINANCIAL	CPA Professional Registration, 10/1/06 - 9/30/07: Huber	90.00	
	CPA Professional Registration, 10/1/06 - 9/30/07: Hambrick	90.00	
	CPA Professional Registration, 10/1/06 - 9/30/07: Shelby	<u>90.00</u>	270.00



**ADMINISTRATIVE EXPENSES**  
**9/1/06 - 9/30/06**

Vendor	Description	Amount Paid	
IMPACT NETWORKING LLC	Copier Supplies		45.50
INSTITUTE FOR INTERNATIONAL	Reg., IIR Forum, 12/9/06 - 12/12/06, San Francisco, CA: Barber	1,095.00	
	Reg., IIR Forum, 12/9/06 - 12/12/06, San Francisco, CA: Carrero	<u>1,095.00</u>	2,190.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 9/1/06 - 9/30/06		2,098.00
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 9/1/06 - 9/30/06		437.09
JACOBS, BURNS, ORLOVE, STANTON	Legal Services, 5/1/06 - 5/31/06	19,143.96	
	Legal Services, 7/1/06 - 7/31/06	8,139.60	
	Legal Services, 8/1/06 - 8/31/06	<u>14,769.60</u>	42,053.16
KARTSOUNES, BESSIE	Reimburse, Pension Rep. Workshop, 9/16/06, Chicago, IL		20.16
KIRKLAND & ELLIS LLP	Pension Litigation, 7/1/06 - 7/31/06	3,364.47	
	Pension Litigation, 8/1/06 - 8/31/06	<u>1,832.65</u>	5,197.12
KRAVETS, MARK	Reimburse, Pension Rep. Workshop, 9/16/06, Chicago, IL		23.87
LEVI, RAY & SHOUP, INC	Pension Gold Improvements, 8/1/06 - 8/31/06		17,130.00
LLOYD, JOYCE	Reimburse, Pension Rep. Workshop, 9/16/06, Chicago, IL		19.08
LYNCH, ROBIN	Reimburse, Remote DSL Usage, 9/15/06 - 10/14/06	60.95	
	Reimburse, LRS Meeting, 9/19/06 - 9/20/06, Springfield, IL	<u>404.55</u>	465.50
MANDALAY BAY RESORT	Accom., IFEBP Conf., 10/7/06 - 10/11/06, Las Vegas, NV: 5 Trustees		5,212.92
MANSFIELD HOTEL	Accom., Finc'l Research Assoc Conf., 9/18/06 - 9/19/06, New York, NY: Fitch-Blanks		945.84
MCGOWAN, BILL	Reimburse, Pension Rep. Workshop, 9/16/06, Chicago, IL		16.28
MICROSYSTEMS, INC.	Cancelled Checks, Qty 47,450 on 1 CD	3,044.08	
	Payroll Registers, Qty 3,318 on 1 CD	802.30	
	Monthly Office Trans, Qty 2,732 on 1 CD	615.85	
	YTD Summaries, Qty 1,288 on 1 CD	349.05	
	Board Minutes, Qty 23,194 on 1 CD	1,937.64	
	Outstanding Check List, Qty 5,956 on 1 CD	<u>898.35</u>	7,647.27
NATIONAL CONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS	Membership Renewal, 1/1/07 - 12/31/07		600.00
NATIONAL DATA SRVS OF CHICAGO	Postage, Pension Checks, 8/06	4,382.60	
	Processing, Medicare Mailing	719.92	
	Processing, Inactive Letters	1,543.75	
	Processing, Health Insurance Rebate, FY 2006	<u>4,837.63</u>	11,483.90

**ADMINISTRATIVE EXPENSES**  
**9/1/06 - 9/30/06**

Vendor	Description	Amount Paid	
NELSON, LOIS	Per Diem, IFEBP Conf., 10/7/06 - 10/11/06, Las Vegas, NV	525.00	
NEOFUNDS BY NEOPOST	Postage By Phone		4,175.29
NCTR	Reg., NCTR Conf., 10/12/06 - 10/18/06, Austin, TX: Porter	600.00	
	Reg., NCTR Conf., 10/12/06 - 10/18/06, Austin, TX: Fitch-Blanks	600.00	
	Reg., NCTR Conf., 10/12/06 - 10/18/06, Austin, TX: Hanson	<u>600.00</u>	1,800.00
NORTH SHORE PRINTERS, INC.	Election Posters		919.00
THE PHOENICIAN RESORT & SPA	Accom., Securities Traders Assn. Conf., 10/11/06 - 10/15/06, Scottsdale, AZ: Ward		1,340.42
PORTER, LINDA C .	Per Diem, NCTR Conf., 10/13/06 - 10/18/06, Austin, TX		375.00
RADENCIC, FRANCES	Parking Passes	40.00	
	Fax Broadcast Usage, 9/1/06 - 9/30/06	300.00	
	Reimburse, Supplies, Pension Rep. Workshop, 9/16	94.67	
	Reimburse, Mileage, Pension Rep. Workshop, 9/16	<u>31.15</u>	465.82
SCHURY, MARIANNE	Reimburse, Pension Rep. Workshop, 9/16/06, Chicago, IL		6.00
SHELBY, SANDRA	Tuition Reimbursement, 1 Class		1,815.00
SYSTEM PARKING	Monthly Parking, 10/1/06 - 10/31/06, Field Reps		450.00
TRANSUNION	Address Location Usage, 7/26/06 - 8/25/06		347.90
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 9/15		618.29
U.S. POSTMASTER	Postage, Open Enrollment 2007		29,009.06*
THE WALL STREET JOURNAL	Subscription Renewal, 10/26/06 - 10/26/07: Office Copy		199.00
WARD, JAMES F	Per Diem, IFEBP Conf., 10/7/06 - 10/11/06, Las Vegas, NV	375.00	
	Per Diem, Securities Traders Assn. Conf., 10/11/06 - 10/15/06, Scottsdale, AZ	<u>375.00</u>	750.00
M & J WILKOW, LTD	Work Orders, 8/1/06 - 9/30/06	347.00	
	Janitorial Services, 9/1/06 - 9/30/06	<u>162.75</u>	509.75
XO COMMUNICATIONS	Telephone Monthly Service, 8/27/06 - 9/26/06		2,825.24
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS,	Eval & Report, L.M. by Dr. Reger	650.00	
	Eval & Report, L.M. by Dr. Brecher	650.00	
	Eval & Report, A.M. by Dr. Kay	650.00	

**ADMINISTRATIVE EXPENSES**  
**9/1/06 - 9/30/06**

<b>Vendor</b>	<b>Description</b>	<b>Amount Paid</b>	
RECORD COPY SERVICES	Eval & Report, C.W. by Dr. Famer	650.00	
	Eval & Report, K.B. by Dr. Reger	<u>650.00</u>	3,250.00
	Medical Records, L.C. by Dr. Grusten	79.75	
	Medical Records, C.G. by Dr. Allen	106.75	
	Medical Records, J.B. by Dr. Mosley	69.75	
	Medical Records, C.G. by U Of I Hospitals	<u>149.75</u>	406.00
			<u>3,656.00</u>
			<u>301,286.17</u>

\* To Be Reimbursed By Insurance Companies

\*\* Amount Collected Via Sublease: Suite 1300 - \$14,250.00  
Suite 1400 - \$8,000.00

**ADMINISTRATIVE EXPENSES**  
**10/1/06 - 10/31/06**

<b>Vendor</b>	<b>Description</b>	<b>Amount Paid</b>	
ACCURATE OFFICE SUPPLY CO.	Office Supplies	419.52	
	Copier Paper	611.40	
	Office Equipment	<u>67.57</u>	1,098.49
ANSELMO, HENRY P.	Legislative Consulting Service, 10/1/06 - 10/31/06		5,036.17
ARAMARK REFRESHMENTS	Lease, Water Dispensers, 10/1/06 - 12/31/06	315.00	
	Lease, Coffee Machines, 10/1/06 - 12/31/06	<u>585.00</u>	900.00
BARBER, VAUGHN J.	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06		605.00
E.M. BARNES & ASSOCIATES	Legislative Consulting Service, 10/1/06 - 10/31/06		3,777.17
BATAVIA CONTAINER INC.	Counter Displays		2,491.80
BINNY'S BEVERAGE DEPOT	Beverages, Trustee Meetings	97.74	
	Beverages, Teacher/Trustee Election, 10/27	<u>129.54</u>	227.28
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 9/1/06 - 9/30/06		39,500.00
BROWN'S CATERING	Dinner, Teacher/Trustee Election, 10/27		502.09
CAFFEE BACI	Breakfast, Trustee Meeting, 10/24	162.53	
	Lunch, Trustee Meeting, 10/24	<u>395.34</u>	557.87
CAHILL PRINTING CO	Election Handbooks	670.25	
	Designation of Beneficiary Forms	<u>2,592.00</u>	3,262.25
CANVASSING BOARD	Pension Representative Stipends, Teacher-Pension Election, 10/05		50.00
CARRERO, JR., ALBERTO A	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06		110.00
CATER ME NOW	Lunch, Teacher/Trustee Election, 10/27		398.55
CDW COMPUTER CENTERS INC	Computer Supplies	1,768.86	
	Portable PA System	<u>510.80</u>	2,279.66
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 10/15		243.80

**ADMINISTRATIVE EXPENSES**  
**10/1/06 - 10/31/06**

Vendor	Description	Amount Paid	
CHICAGO PRESS CORPORATION	Proceedings, March - April 2006	6,686.00	
	2007 Open Enrollment Packages	<u>23,897.00</u> *	30,583.00
COM ED	Electric Service, 9/5/06 - 10/4/06, Suite 2600		1,606.69
COSME, JAMES	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06		55.00
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		300.00
DATA CONSULTANTS	Upgrade of Exchange Server		4,931.00
DELL ACCOUNT	Computer Monitors		2,472.00
DESK & DOOR NAMEPLATE COMPANY	Office Name Plates		59.00
DIAMOND GRAPHICS INC.	Delivery of Retirement Brochures		98.25
DIRECTV	Satellite Reception, 10/10/06 - 11/9/06		4.99
DS3, LLC	Data Vaulting Service, 10/1/06 - 10/31/06		1,859.73
ELECTION SERVICES CORPORATION	30% Payment, Teacher/Trustee Election, 10/27		45,035.00
FITCH-BLANKS, CONNEE	Reimburse, Finc'l Research Conf., 9/17/06 - 9/20/06, New York, NY		102.09
	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06		275.00
55 CHICAGO PARTNERS, LLC	Rent, 10/1/06 - 10/31/06	57,033.20 **	
	Real Estate Tax Escalation, 10/1/06 - 10/31/06, Suite 1300	7,652.00	
	Real Estate Tax Escalation, 10/1/06 - 10/31/06, Suite 1400	<u>7,602.00</u>	72,287.20
GOLDSTEIN & ASSOCIATES	Actuarial Services, 7/1/06 - 9/30/06		11,000.00
HANSON, MARY	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06		550.00
HOLIDAY INN, CHICAGO MART PLAZA	Rental, Open Enrollment Seminar, 10/4		6,259.14 **
HOLLEMAN, MICHELLE	Graphics & Design, Election Posters	1,790.00	
	Graphics & Design, New Member Brochures	2,150.00	
	Graphics & Design, Newsletters, Fall 2006	<u>3,750.00</u>	7,690.00
ILLINOIS CPA SOCIETY	Membership Dues, 10/1/06 - 5/31/07: Hambrick		217.00
ILLINOIS STATE BAR ASSOCIATION	Membership Dues, 7/1/06 - 6/30/07: Hambrick		267.00
IMPACT NETWORKING LLC	Copier Supplies		67.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 10/1/06 - 10/31/06		2,098.00
INTERNATIONAL FOUNDATION	Reg. & Dep., Int'l Foundation Conf., 11/3/07 - 11/7/07, Anaheim, CA: 12 Trustees		24,060.00
INTERPARK	Parking Passes		540.00

**ADMINISTRATIVE EXPENSES**  
**10/1/06 - 10/31/06**

Vendor	Description	Amount Paid
NATIONAL CONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS	Public Pensions & You Booklets	1,200.00
NATIONAL DATA SRVS OF CHICAGO	Medicare Ballots	519.60
	Election Flyers	1,135.00
	Newsletters, Fall 2006	<u>1,818.60</u>
		3,473.20
NELSON, LOIS	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06	605.00
NEOFUNDS BY NEOPOST	Postage Renewal	3,030.00
NEOPOST INC	Postage Supplies	164.52
	Mail Feeder	<u>472.52</u>
		637.04
NORTH SHORE PRINTERS, INC.	Election Posters	2,869.00
	New Member Brochures	4,694.00
	Newsletters, Fall 2006	<u>7,517.00</u>
		15,080.00
OBRILL, JOHN F	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06	579.00
OFFICE REVOLUTIONS	50% Payment, Office Furniture	268.25
	50 % Payment, Board Room Table	<u>307.83</u>
		576.08
OSICKA, MARGIE	Reimburse, Parking, Pension Rep. Seminar, 9/16	22.00
PENSION BENEFIT INFORMATION	Death Certificate Retrieval	51.00
PILDITCH, WALTER	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06	495.00
PORTER, LINDA C .	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06	275.00
ROCKHURST UNIVERSITY CONT.	Training Seminar Material, 5/31, Chicago, IL: Knight	120.00
RODRIGUEZ, MARIA J.	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06	385.00
SCHURY, MARIANNE	Reimburse, Open Enrollment Seminar, 10/06	18.72
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 10/10	1,059.35
WARD, JAMES F	Reimburse, Airfare, Opal Public Funds Summit, 1/10/07 - 1/12/07, Scottsdale, AZ	228.60
	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06	<u>715.00</u>
		943.60
WILLIAMS, RUFUS	Reimburse, Meeting Travel Expense, 7/1/06 - 9/30/06	110.00
M & J WILKOW, LTD	Janitorial Services, 10/1/06 - 10/31/06	506.69
XO COMMUNICATIONS	Monthly Telephone Service, 9/27/06 - 10/26/06	2,804.37
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
ACCESS MEDICAL EVALUATIONS	Eval & Report, C.G. by Dr. Upadhyay	650.00

**ADMINISTRATIVE EXPENSES  
10/1/06 - 10/31/06**

Vendor	Description	Amount Paid
	Eval & Report, M.M. by Dr. Upadhyay	650.00
	Eval & Report, L.C. by Dr. Kay	650.00
	Eval & Report, M.M. by Dr. Lim	650.00
	Eval & Report, L.C. by Dr. Miller	650.00
	Eval & Report, B.E. by Dr. Upadhyay	650.00
	Eval & Report, J.M. by Dr. Upadhyay	650.00
	Eval & Report, C.D. by Dr. Upadhyay	650.00
	Eval & Report, C.G. by Dr. Lim	650.00
RECORD COPY SERVICES	Medical Records, C.D. by Dr. Zahieh	99.50
	Medical Records, J.M. by Dr. Fairbairn	89.75
	Medical Records, P.B. by Dr. Streitmatter	98.45
	Medical Records, M.C. by Dr. Lubenow	103.50
	Medical Records, C.D. by Dr. Vadali	125.55
	Medical Records, B.E. by Dr. Lynch	126.25
		<u>6,493.00</u>
		<u><u>311,921.27</u></u>

\* To Be Reimbursed By Insurance Companies

\*\* Amount Collected Via Sublease: Suite 1300 - \$14,250.00  
Suite 1400 - \$8,000.00

Financial Secretary Rodriguez moved the Report of the Committee on Finance and Audit to the omnibus.

**REPORT OF THE FINANCIAL SECRETARY**

**Financial Statement**

The Financial Secretary presented herewith a report on the Fund’s net assets, changes in net assets, and supporting reports for the one month ending June 30, 2006, with the recommendation that they be approved and printed in the proceedings of this meeting.

**STATEMENT OF PLAN ASSETS      INTERIM**

	<u>7/1/06</u>	<u>6/30/06</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$409,481,544	\$418,269,986
Receivables:		
Employer	8,572,133	8,199,590
State of Illinois	6,273,892	6,655,017
Employee	32,203,384	31,738,843
Accrued investment income	39,401,084	39,091,470
Participating teachers’ accounts for contributions	3,749,090	3,754,353
Other receivables	1,317,232	1,317,209
	<u>91,516,815</u>	<u>90,756,482</u>

Investments, at fair value:		
Equity	7,429,125,738	7,450,594,648
Bonds	2,702,323,738	2,691,741,585
Real estate	705,985,827	706,998,185
Private equity	262,263,332	259,562,521
	<u>11,099,698,635</u>	<u>11,108,896,939</u>
Prepaid expenses	7,026	2,113
Fixed assets	4,707,219	4,706,025
	<u>11,605,411,239</u>	<u>11,622,631,545</u>
	<b>TOTAL ASSETS</b>	
<b>LIABILITIES</b>		
Administrative/accounts payable	218,230,898	194,117,580
	<u>218,230,898</u>	<u>194,117,580</u>
	<b>TOTAL LIABILITIES</b>	
Net assets available for benefits	<u>\$11,387,180,341</u>	<u>\$11,428,513,965</u>

## STATEMENT OF CHANGE IN PLAN ASSETS      INTERIM

	<b>1 Months Ending 7/1/06</b>	<b>12 Months Ending 6/30/06</b>
<b>ADDITIONS:</b>		
Employer:		
Early Retirement option	\$ 502,934	\$ 7,643,469
State of Illinois	5,862,350	74,921,700
CPS contributions	—	26,350,000
Federal funds	1,105,936	8,850,496
Special leaves	1,257	23,433
Reciprocal collections	62	608
	<u>7,472,539</u>	<u>117,789,706</u>
Employee:	12,068,907	163,419,386
Investment income:		
Interest	14,328,052	177,029,734
Dividends	5,911,520	142,577,238
Securities lending (net)	568,923	6,215,679
Realized gains (losses)	58,387,009	1,139,516,210
Unrealized gains (losses)	(69,580,546)	(334,666,940)
Miscellaneous Investment income		
Miscellaneous Investment income	—	63,008
	<u>9,614,958</u>	<u>1,130,734,929</u>
Miscellaneous Other	31	139,509
	<u>29,156,435</u>	<u>1,412,083,530</u>
	<b>TOTAL ADDITIONS</b>	

**DEDUCTIONS:**

Refunds	1,655,830	30,685,299
Pension benefits	60,938,166	718,487,994
Death benefits	227,680	2,618,057
Health insurance rebate	4,546,037	58,279,900
Investment advisory & custodial	2,681,744	32,791,551
Administrative & miscellaneous	440,602	8,324,859
<b>TOTAL DEDUCTIONS</b>	<b>70,490,059</b>	<b>851,187,660</b>
<b>NET INCREASE (DECREASE)</b>	<b>(41,333,624)</b>	<b>560,895,870</b>
Net assets available for benefits at beginning of year	11,428,513,965	10,867,618,095
Net assets available for benefits at end of period	<u><u>\$11,387,180,341</u></u>	<u><u>\$11,428,513,965</u></u>

**Administrative & Investment Expenses Analysis**

	<b>INTERIM 1 Months Ending 7/31/06</b>	<b>Budget YE 2007</b>	<b>% of Budget To Date</b>	<b>Year Ending 6/30/06</b>	<b>Year Ending 6/30/05</b>
Salaries	214,084	4,296,639	5%	3,866,126	\$3,720,643
Actuary fees	—	55,000	0%	47,500	51,500
Audit and Tax	—	90,000	0%	37,500	36,000
Consulting Fees	—	45,000	0%	59,000	47,200
Document imaging	—	26,000	0%	25,534	13,748
Election expense	74,750	170,000	44%	220,041	81,070
Employee's health insurance	34,986	500,000	7%	633,916	931,993
Health insurance consulting	—	62,000	0%	84,323	58,250
Insurance premiums	309	37,500	1%	40,918	38,193
Legal fees	—	350,000	0%	189,927	339,599
Legislative expense	16,368	106,050	15%	100,724	97,179
Maintenance of equipment, systems, software and support	4,997	317,600	2%	310,030	273,776
Medical fees	1,400	60,000	2%	64,075	16,311
Membership dues, conference attendance, etc.	554	21,000	3%	22,910	15,126
Office forms and supplies	3,189	40,000	8%	64,169	62,552
Office rent and utilities	59,927	783,600	8%	832,832	775,086
Postage and Delivery	27,825	258,600	11%	287,649	168,753
Printing and binding	—	207,200	0%	177,775	153,823
Studies and evaluation	—	80,000	0%	13,701	13,840
Temporary staffing - MIS, Mbr. Svcs.	—	50,000	0%	382,668	119,447
Trustees' expenses	1,450	125,000	1%	88,786	112,448
Tuition and Training	—	100,000	0%	19,179	4,198



Data processing expense	—	100,000	0%	—	39,619
Miscellaneous	713	27,000	3%	213,464	31,946
Banking Fees	—	36,000	0%	—	—
Field Services	50	112,600	0%	—	—
System Consulting	—	500,000	0%	—	—
Depreciation				542,112	
<b>Total Administrative</b>	<b>\$440,602</b>	<b>8,556,789</b>	<b>5%</b>	<b>8,324,859</b>	<b>\$7,202,300</b>
				0	
Custodial	41,667	500,000	8%	477,066	631,003
Consulting	40,000	480,000	8%	500,000	369,996
Manager fees	2,600,077	33,000,000	8%	31,382,071	29,021,369
Fees for foreign exchange and real estate		—	—	432,415	874,759
<b>Total Investment</b>	<b>\$2,681,744</b>	<b>\$33,980,000</b>	<b>8%</b>	<b>\$32,791,551</b>	<b>\$30,897,126</b>
Fixed Assets( cost)	1,194	143,000	1%	4,596,499	551,843
Less: Depreciation	—			(542,112)	(275,371)
Net Fixed Assets	1,194			4,054,387	276,472
Database (Pension Gold) project	4,913	150,000	3%	(4,105,651)	924,208
<b>Total Capital Expenditures</b>	<b>6,107</b>	<b>293,000</b>	<b>2%</b>	<b>(51,264)</b>	<b>1,200,680</b>

## INVESTMENT ANALYSIS

July 31, 2006

	<b>FAIR VALUE 7/31/06</b>	<b>FAIR VALUE 6/30/06</b>	<b>FAIR VALUE 6/30/05</b>
<b>ASSETS</b>			
EQUITY	7,429,125,738	7,450,594,648	7,059,108,127
BONDS	2,702,323,738	2,691,741,585	2,739,290,003
REAL ESTATE	705,985,827	706,998,185	598,579,471
PRIVATE EQUITY	262,263,332	259,562,521	194,107,731
CASH & CASH EQUIVALENT	409,481,544	418,269,986	391,242,445
	\$11,509,180,179	\$11,527,166,925	\$10,982,327,778
<b>INCOME</b>			
	<b>1 Month 7/1-7/31/2006</b>	<b>12 Months 7/1/05-6/30/06</b>	<b>12 Months 7/1/04-6/30/2005</b>
DIVIDENDS	5,911,520	142,577,238	126,998,253
INTEREST	14,328,052	177,029,734	163,217,690
SECURITIES LENDING (NET)	568,923	6,215,679	3,003,115
NET APPRECIATION	-11,193,536	804,849,270	774,358,259
MISCELLANEOUS INVEST.		63,008	218,150
	\$9,614,958	\$1,130,734,929	\$1,067,795,467

The rate of return for the one month period ending July 31, 2006 was % while the return for the S&P 500 Index and Lehman Aggregate Index was % and % respectively.

The Fund had a rate of return of 10.7% for the year ending June 30, 2006 and a 10.8% for the year ending June 30, 2005

Net appreciation for the 1 month ending July 31, 2006 includes \$58.4 million realized gain and unrealized loss of (\$69.6) based upon a % return for the 1 month period.

Financial Secretary Rodriguez moved the Report of the Financial Secretary to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Name of Member	School or Final Status	1st Check Date	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions 9/1/2006 thru 10/31/2006</i>					
Abraham, Frank J .....	Sub Teacher Postal .....	10-02-2006	11.97	06-16-2006	\$15,587.28
Ackerman, Suzanne .....	Kennedy H S .....	10-02-2006	39.64	06-25-2006	49,710.96
Adams, Karen Inez .....	Gladstone .....	10-02-2006	34.35	06-25-2006	48,314.28
Addison, Sandra L .....	Oss Cluster One .....	10-02-2006	33.96	06-25-2006	52,855.44
Agosto, Margarita .....	Lloyd .....	10-01-2006	15.00	06-25-2006	16,343.16
Aguirre, Margaret Foster .....	Dunne .....	10-02-2006	34.15	06-25-2006	47,581.08
Albanese, Constance .....	Medill Elementary .....	10-02-2006	33.58	06-25-2006	46,891.68
Albino, Exel Noel .....	C-W Spec Alt Schl .....	10-02-2006	22.21	08-27-2006	30,177.96
Aldana, Ana Luisa .....	Lafayette .....	10-02-2006	30.41	06-25-2006	48,081.36
Alexander, Wilda Mae .....	Sub Teacher Postal .....	10-02-2006	15.32	06-25-2006	12,752.88
Allegretti, Margaret Ant .....	Otis .....	.09-01-2006	35.96	06-25-2006	55,489.92
Allen, Charles Edward .....	Alex Haley Acad .....	10-02-2006	21.21	07-01-2006	20,390.76
Allen, Kathleen Constanc .....	CVS Achieve Acad .....	10-02-2006	33.23	06-25-2006	50,920.92
Allen, Sally Louise .....	Caldwell .....	10-02-2006	19.95	06-25-2006	27,498.72
Allen-Coleman, Edith Elai .....	Webster .....	.09-01-2006	37.15	07-09-2006	88,798.44

*Optional Service Retirement Pensions (continued)*

Allen-Richmond, Darlene.....	Haines .....	10-02-2006	36.12	06-25-2006	55,496.04
Altes, Kenneth O .....	Curie Metro H S .....	10-01-2006	41.31	06-25-2006	55,482.00
Alvarez, Minerva .....	C-W Spec Alt Schl .....	10-01-2006	34.85	09-03-2006	64,951.68
Alving, Therese McInerney.....	Coles .....	10-01-2006	35.28	06-25-2006	49,975.32
Ambraziejus, Angela .....	Moos .....	10-02-2006	34.72	06-25-2006	49,975.32
Ambrose, Jeanne M.....	Whitney .....	10-02-2006	18.74	06-25-2006	27,333.96
Ammons Jr, Arrie.....	Dusable H S .....	09-01-2006	32.33	06-25-2006	48,138.96
Anderson, James.....	Faraday .....	09-01-2006	9.05	04-27-2006	9,143.88
Anderson, Lee Joy .....	Avondale .....	10-01-2006	35.10	06-25-2006	53,032.56
Anderson Sr, Damon Palme .....	Mather H S .....	10-02-2006	35.52	06-25-2006	52,191.96
Aponte, Hector Luis .....	Oss Cluster Two .....	10-02-2006	31.88	06-25-2006	50,433.84
Archie Gentry, Linnie Maud.....	Dunbar Voc H S .....	09-01-2006	32.51	06-25-2006	50,400.36
Armendariz, Sylvia M .....	Ashburn School .....	10-02-2006	28.80	06-26-2006	27,340.80
Armstrong, Sarah F.....	O'Toole .....	10-02-2006	35.88	07-09-2006	58,314.96
Armstrong, Suzanne .....	Reavis .....	10-01-2006	25.01	06-25-2006	34,934.88
Armutat, Michael John .....	Oss Cluster One .....	10-01-2006	30.81	06-25-2006	50,098.08
Arneri, Thomas N.....	Sherman .....	10-01-2006	38.24	06-25-2006	55,482.00
Arriaga, Gladys Acuirre .....	Whittier .....	10-02-2006	29.70	06-25-2006	47,907.96
Arroyo, Patricia Joyce .....	Goldblatt .....	09-01-2006	36.14	06-25-2006	49,528.32
Arthur, Cheryl Yvonne.....	Henson .....	10-02-2006	33.01	06-25-2006	54,578.28
Ash, Jane A.....	Libby .....	10-01-2006	33.33	07-01-2006	48,415.56
Ashe, Rose .....	Kohn .....	10-02-2006	22.75	06-25-2006	33,058.56
Atkins, Hosea.....	Frazier .....	10-02-2006	37.95	06-25-2006	47,575.20
August, Maria Angulo .....	Oss Cluster Five .....	10-02-2006	34.19	06-25-2006	66,460.56
Backstrom, Sandra Ann .....	Southside Acad .....	10-01-2006	34.52	06-25-2006	46,281.00
Bahamon, Ray .....	Juarez Comm Acad .....	10-02-2006	31.23	06-25-2006	49,820.88
Bakrins, Joyce S .....	Lemoyné .....	09-01-2006	34.30	06-25-2006	49,882.20
Baldwin, Willie.....	Idoc/Healy South .....	09-01-2006	34.26	07-09-2006	65,525.64
Banasiak, James Joseph.....	Gallistel Lang Ac .....	09-01-2006	34.68	06-25-2006	51,684.00
Banks, Barbara Jean .....	Sub Teacher Postal .....	10-01-2006	23.01	07-25-2006	26,037.60
Banks, Bettye J.....	Mann .....	09-01-2006	20.27	07-09-2006	47,771.76
Banks, Carol J.....	Oss Cluster Five .....	10-02-2006	24.42	06-25-2006	39,447.48
Banks, Sherry L.....	Solomon .....	10-02-2006	36.26	06-25-2006	47,612.04
Bann, Mary Margaret .....	Funded Programs .....	10-02-2006	6.03	06-25-2006	6,844.92
Bannon, Edward Thomas .....	Hurley .....	10-02-2006	34.59	06-25-2006	45,034.08
Barrie, Rosa Marie.....	Dept of Early Chi .....	09-01-2006	26.98	07-09-2006	55,116.48
Barrow, Jeannette Allen.....	Curie Metro H S .....	10-02-2006	31.98	06-25-2006	44,664.72
Bartlett, Julie Larin.....	Lane Tech H S .....	10-01-2006	21.68	06-25-2006	32,135.40
Bartlett, Vicki.....	Avondale .....	10-01-2006	43.51	06-25-2006	54,381.00
Basso, John A .....	Schools & Regions .....	10-02-2006	43.00	07-23-2006	63,386.28
Bates, Randall Eugene.....	Lane Tech H S .....	10-02-2006	35.49	06-25-2006	52,178.28
Baumhardt, Barbara E.....	O'Keeffe .....	10-02-2006	34.02	06-25-2006	50,150.28
Bearak, Renee Joy .....	Ames School .....	10-01-2006	20.77	06-25-2006	24,164.28
Bedar, Lenore Yvette .....	Shoemith .....	10-02-2006	33.69	07-09-2006	85,418.16
Beemsterboer, Janice Mary .....	Gallistel Lang Ac .....	10-02-2006	20.28	06-25-2006	28,328.16
Bell, Janetta .....	Claremont Academy .....	10-01-2006	33.04	06-25-2006	55,869.48
Bell, Otis.....	Steinmetz A C .....	10-02-2006	38.71	06-25-2006	55,475.04
Belli, Karen E.....	Crane Tech H S .....	10-01-2006	34.49	06-25-2006	54,913.68
Bennett, Beverly Jean .....	Simpson Academy .....	10-02-2006	39.82	07-09-2006	91,099.44
Bennett, Darlene Frances.....	Rudolph Learn Ctr .....	09-01-2006	31.68	04-04-2006	71,803.80
Berk, Pamela Margaret.....	Clark G R .....	10-01-2006	25.91	06-25-2006	37,583.52
Berman-Sopcich, Thomas .....	Jones Coll Prep H .....	09-01-2006	33.44	06-25-2006	52,081.44

*Optional Service Retirement Pensions (continued)*

Bernard, Nona Ann.....	Webster .....	10-01-2006	33.57	06-25-2006	45,028.20
Berry, Bobbie Jean.....	Gresham .....	09-01-2006	22.74	06-25-2006	33,031.68
Bertrand, Sandra A .....	Ryerson .....	10-01-2006	36.95	06-25-2006	51,839.04
Beverly, Marietta Skyles.....	Area Inst Office .....	10-02-2006	40.46	08-20-2006	104,984.52
Bibb Jr, Irvin.....	Jefferson N .....	10-01-2006	34.00	07-09-2006	69,866.76
Bien, John Joseph.....	Dever .....	10-02-2006	21.32	08-24-2006	30,666.96
Birt-Butler, Letti Jannette.....	Webster .....	10-02-2006	32.28	06-25-2006	51,592.80
Blade, Herman.....	Senn Metro Acad .....	10-02-2006	34.95	06-25-2006	47,493.60
Blade, Sherman.....	Westinghouse Car .....	09-01-2006	35.91	06-25-2006	56,077.80
Blahuta, Lori S.....	Lang & Cultural E .....	10-02-2006	39.91	06-25-2006	67,297.32
Blanchette, Mary Catheri.....	Claremont Academy .....	10-02-2006	35.09	06-25-2006	52,802.88
Blanchfield, Mary A.....	Volta .....	09-01-2006	43.41	06-25-2006	49,975.44
Blitstein, Robert.....	Mayer .....	10-02-2006	36.18	07-09-2006	99,171.60
Block, Lois Joyce.....	Sub Teacher Postal .....	09-01-2006	10.05	06-15-2006	5,358.00
Bloomquist, Jane Ellen.....	Technology Svcs .....	10-01-2006	33.46	07-09-2006	80,064.00
Boghosian, Raphael Gary.....	North-Grand H.S. ....	10-02-2006	35.31	06-25-2006	52,178.28
Bokowy, Gerald Frank.....	Kelly H S .....	09-01-2006	37.02	06-25-2006	62,303.40
Bolden, Lora Mae.....	Oss Cluster Six .....	10-02-2006	32.34	06-25-2006	49,496.76
Bole, Robert.....	Res Eval & Acct .....	10-02-2006	34.79	07-23-2006	70,930.32
Bonds, Ira Jean.....	Mose Vines Academ .....	09-01-2006	35.16	06-25-2006	56,836.32
Booze, Ruth L.....	Johns Academy .....	09-01-2006	16.04	06-25-2006	25,491.96
Borowski, Kenneth Edward.....	Gresham .....	10-01-2006	32.95	06-25-2006	31,463.16
Boston, Charmaine.....	Dunne .....	09-01-2006	36.29	06-25-2006	49,428.48
Boucher, Christine Helen.....	Blaine .....	10-02-2006	36.50	06-25-2006	52,178.28
Bowman, Kathleen Mary.....	Mitchell .....	10-02-2006	37.83	07-09-2006	99,173.16
Boyczuk, William.....	Hyde Park Acad H .....	09-01-2006	36.54	06-25-2006	49,975.44
Bradfield, Eugenia Debora.....	Armstrong .....	10-02-2006	35.51	07-09-2006	82,903.56
Bradley, Gail Lynn.....	Henderson .....	10-02-2006	35.31	07-09-2006	80,469.72
Bradley, Walter P.....	Manley Career Aca .....	10-02-2006	37.04	06-25-2006	61,095.00
Branscomb, Albert Eugene.....	Collins H S .....	09-01-2006	35.13	06-25-2006	57,097.56
Brasfield, Curtis Gene.....	Fulton .....	10-02-2006	39.72	06-25-2006	55,404.72
Brazy, Carmen Teresa.....	De Diego Comm Aca .....	10-01-2006	32.27	06-25-2006	36,258.12
Brewer, Carolyn Sue.....	School Based Prog .....	09-01-2006	32.95	07-09-2006	61,028.64
Bridgeforth, Yvonne.....	Sub Teacher Postal .....	10-01-2006	8.18	06-28-2005	4,239.96
Bristow, Joyce Elaine.....	Region 6 Office .....	10-01-2006	34.71	06-27-2006	104,574.72
Brixner, Robert Herman.....	O'Keeffe .....	09-01-2006	29.11	06-25-2006	40,689.36
Brody, Marsha E.....	Wells HS .....	10-01-2006	34.40	06-25-2006	43,772.40
Brooks, Glenn Richard.....	Mason .....	09-01-2006	20.10	04-16-2006	28,664.52
Brooks, Patricia.....	Key .....	10-02-2006	32.70	06-25-2006	49,909.08
Brown, Aaron.....	Curie Metro H S .....	10-01-2006	31.65	05-14-2006	43,835.04
Brown, Deborah Ann.....	Green Wendell .....	10-01-2006	34.76	06-25-2006	71,238.24
Brown, Frieda J.....	Beard .....	09-01-2006	45.66	07-09-2006	99,022.80
Brown, Gloria Jean.....	Nash .....	09-01-2006	33.96	06-25-2006	51,711.36
Brown, Joan L.....	Thorp O A Acad .....	09-01-2006	34.76	06-25-2006	54,381.00
Brown, Mary M.....	Senn Metro Acad .....	09-01-2006	35.15	06-25-2006	58,609.68
Brown, Sharon Ann.....	Belding .....	10-02-2006	30.79	07-09-2006	51,108.24
Brunson, Charlotte Y.....	Ward .....	10-02-2006	30.53	06-25-2006	33,096.72
Bryan, Myrtie Dee.....	Ruggles .....	09-01-2006	28.65	06-25-2006	44,375.52
Bryan, Susan.....	Herzl .....	10-01-2006	33.60	06-25-2006	48,991.08
Bulmash, Marilyn Sue.....	McPherson .....	10-01-2006	25.01	06-25-2006	36,664.80
Bungert, Judith Lynne.....	Robeson H S .....	09-01-2006	35.38	06-25-2006	49,975.44
Burch, Sallie Mae.....	Pullman .....	09-01-2006	37.55	06-25-2006	52,684.92

*Optional Service Retirement Pensions (continued)*

Burgess, Clifton .....	Von Steuben Metro .....	10-01-2006	37.99	07-09-2006	96,802.44
Burgess, Katherine L .....	Clark Middle .....	09-01-2006	34.24	06-25-2006	52,178.28
Burica, Maryann Catherin .....	Armour .....	10-01-2006	41.24	06-25-2006	49,528.32
Burke, Patricia I .....	Morgan Park H S .....	09-01-2006	34.93	06-25-2006	55,482.00
Burright Jr, Dallas Warre .....	Reilly .....	10-01-2006	34.61	06-25-2006	49,898.76
Bushbacher, Peter Philip .....	Scammon .....	10-02-2006	32.47	07-09-2006	91,445.04
Butler, Donald .....	Sullivan Specialt .....	09-01-2006	41.36	07-09-2006	79,838.52
Butler, Richard L .....	Bowen H S .....	10-01-2006	31.81	06-25-2006	49,268.40
Butler, Rochelle Elaine .....	Thorp J N .....	10-02-2006	21.50	06-25-2006	32,911.32
Buttermore, Michele Dona .....	Norwood Park .....	10-01-2006	34.19	06-25-2006	55,707.84
Bynum, Shirley Angela .....	Jenner .....	10-02-2006	34.05	06-25-2006	52,178.28
Byrne, James .....	Blaine .....	10-01-2006	37.11	07-09-2006	64,811.04
Cacal, Gloria Asuncion .....	Hitch .....	09-01-2006	30.68	06-25-2006	49,932.00
Cain, Barbara A .....	Doolittle East .....	09-01-2006	35.31	06-25-2006	55,482.00
Calderon, Carole Anne .....	McKay .....	10-01-2006	15.06	07-23-2006	20,222.04
Campbell, Lawrence .....	Roosevelt H S .....	10-01-2006	20.90	07-09-2006	31,368.00
Candelaria, Elizabeth .....	Nixon .....	10-01-2006	18.61	09-27-2005	12,915.24
Cannella, Virginia Anne .....	Emmet .....	09-01-2006	35.69	06-25-2006	51,711.36
Cantu, Sonia G .....	Northwest Middle .....	10-02-2006	36.42	06-25-2006	55,496.64
Carpenter, Shirley Yvonne .....	Curie Metro H S .....	09-01-2006	33.96	06-25-2006	51,809.64
Carr, Carolyn .....	Altgeld .....	10-02-2006	24.01	06-25-2006	25,932.84
Carr, Marie Louise .....	Reavis .....	10-02-2006	17.74	06-25-2006	25,174.08
Carr, Mary A .....	Tanner .....	10-02-2006	13.30	06-17-2006	18,478.68
Carr, Mary Agnes .....	Spry .....	09-01-2006	30.31	06-25-2006	44,434.32
Carriere-Taylor, Pattye .....	Morrill .....	10-01-2006	35.65	06-25-2006	55,482.00
Carrillo, Marcia Ann .....	Mireles .....	10-01-2006	31.16	06-25-2006	50,003.04
Carroll, Lottie Elaine .....	Attucks .....	10-01-2006	25.76	06-25-2006	30,066.36
Carter, Carolyn B .....	Armstrong .....	09-01-2006	34.86	06-25-2006	49,988.40
Carter, Janet Florine .....	Young Magnet H S .....	09-01-2006	35.64	06-25-2006	49,975.32
Carter, Sylvia Ann .....	Attucks .....	10-02-2006	16.39	06-25-2006	24,021.12
Caruso, Judith A .....	Dewey .....	09-01-2006	34.59	06-25-2006	54,985.44
Cascio, Carolyn H .....	Talcott .....	09-01-2006	35.16	06-25-2006	52,178.28
Casey, April Lynnette .....	Faraday .....	10-01-2006	32.99	06-25-2006	47,927.16
Casey, Francis Joseph .....	Christopher .....	09-01-2006	35.43	06-25-2006	52,178.28
Casey, Linda Joyce .....	Whistler .....	09-01-2006	29.08	06-25-2006	41,795.28
Cassello, Frank J .....	Prosser Career Ac .....	10-02-2006	38.10	06-25-2006	67,910.04
Catlin, Janice Elaine .....	Higgins Comm Acad .....	09-01-2006	33.54	07-09-2006	69,168.48
Cesario, Joseph A .....	Palmer .....	10-01-2006	5.00	06-25-2006	5,344.32
Cezil, Marie A .....	Chicago Vocationa .....	09-01-2006	8.00	06-25-2006	9,535.68
Champagne, Myrna .....	Nicholson .....	09-01-2006	34.04	06-25-2006	47,612.04
Channon, Rosemarie .....	Saucedo Schol Aca .....	09-01-2006	37.95	06-25-2006	55,574.52
Channon, Stuart .....	Saucedo Schol Aca .....	09-01-2006	40.56	06-25-2006	55,936.32
Chase, Paul James .....	Steinmetz A C .....	10-02-2006	38.26	06-25-2006	60,711.00
Chavers, Angelo Raphael .....	Sullivan H S .....	09-01-2006	32.02	06-25-2006	51,645.96
Chiluk, Mary Irene .....	Nobel .....	09-01-2006	35.66	06-25-2006	49,975.32
Chirillo, Joseph Charles .....	C B York Alt HS .....	10-01-2006	37.27	08-20-2006	62,662.56
Chisholm, Thurman James .....	Sub Postal Service .....	10-01-2006	34.91	07-09-2006	64,393.32
Chitty, Rose K .....	Attucks .....	09-01-2006	37.65	06-25-2006	51,711.36
Chiu, Frances .....	Ogden .....	10-01-2006	34.53	06-25-2006	49,975.44
Christenson, Rosemary An .....	Schurz H S .....	10-01-2006	30.68	06-25-2006	44,969.04
Clark, Kenneth C .....	Central Office Bkt .....	09-01-2006	24.53	07-09-2006	49,415.40
Claybon, Brenda Joyce .....	Chicago Academy .....	10-02-2006	34.01	06-25-2006	56,125.68

*Optional Service Retirement Pensions (continued)*

Clifford, Nancy L.....	Wentworth .....	10-02-2006	43.25	06-25-2006	55,482.00
Clifford, Ruth M.....	Senn Metro Acad .....	09-01-2006	37.69	06-25-2006	52,178.28
Cobb, James.....	Hay Comm Acad .....	09-01-2006	37.31	06-25-2006	49,975.32
Cohen, Mark Alan.....	Linne .....	09-01-2006	34.19	06-25-2006	55,482.00
Cohen, Sherry E.....	Sherman .....	09-01-2006	33.95	06-25-2006	47,608.80
C Colbert McDowell, Marily .....	Schurz H S .....	09-01-2006	34.03	06-25-2006	53,293.56
Cole, Rosie Lee.....	Cuffe .....	10-02-2006	28.65	02-14-2006	28,143.12
Coleman, Octavia Duwane.....	Special Ed. Fed. ....	10-01-2006	34.00	07-23-2006	70,570.68
Collier, Demetria W.....	Andersen Comm Aca .....	09-01-2006	34.68	06-25-2006	59,133.36
Collins, Barbara Jean.....	Black Magnet .....	10-01-2006	34.89	06-25-2006	55,482.00
Collins, Robena .....	Simeon Career Aca .....	10-01-2006	36.16	06-25-2006	51,984.48
Collins, Sarah Beatrice.....	Webster .....	10-02-2006	18.04	08-09-2006	26,922.48
Collins Jr, Lewis .....	Fenger Acad H S .....	10-02-2006	24.18	06-25-2006	39,357.60
Colsant Jr, Lee C.....	Kelly H S .....	10-02-2006	36.08	06-25-2006	67,572.96
Combest, Joyce Evelyn.....	Hyde Park Acad H .....	10-02-2006	35.80	06-25-2006	51,809.52
Comrov, David Melvin.....	Burbank .....	10-01-2006	35.51	06-25-2006	55,382.52
Conley, Joellen M.....	Wentworth .....	09-01-2006	39.38	07-09-2006	80,460.36
Conneely, Mary Margaret.....	Otis .....	09-01-2006	34.01	06-25-2006	49,710.96
Conway, Hattie Mae .....	Dunne .....	09-01-2006	23.31	06-25-2006	33,863.04
Conway, James Michael.....	Sutherland .....	09-01-2006	38.31	07-09-2006	90,522.00
Cornelius, Peggy Anne.....	Kenwood Acad H S .....	10-01-2006	34.22	06-25-2006	49,710.96
Correa, Aracelis.....	Curie Metro H S .....	10-01-2006	32.38	06-25-2006	49,201.80
Cortesi, Mario.....	Oss Cluster Six .....	10-01-2006	35.42	06-25-2006	49,710.96
Cotey, Joseph Albert.....	Harper H S .....	10-01-2006	36.83	06-25-2006	63,035.16
Cotton, Carrie B.....	Madison .....	09-01-2006	41.30	06-25-2006	54,856.56
Coulter, Margo J.....	Park Manor .....	10-01-2006	33.64	06-25-2006	69,320.52
Cox, Jeanette P.....	Funded Programs .....	09-01-2006	33.95	06-25-2006	47,612.04
Craig, Patricia.....	Kenwood Acad H S .....	10-02-2006	30.93	06-25-2006	43,239.48
Craine, Linda Hoobyar.....	Reinberg .....	10-01-2006	33.05	06-25-2006	42,659.28
Crawford, Alice Maria.....	C-W Schls & Regio .....	10-02-2006	20.84	07-09-2006	39,847.08
Crawford, Linda R.....	Pritzker .....	10-02-2006	37.00	06-25-2006	53,279.52
Crite, Gloria Jean.....	Smyth .....	10-01-2006	34.14	08-04-2006	55,530.00
Crowder, Johnnie Mae.....	Robeson H S .....	10-02-2006	39.76	06-25-2006	53,869.32
Cruz, Elba I.....	Chopin .....	09-01-2006	32.43	06-25-2006	47,533.20
Cruz, Jorge Melendez.....	Chopin .....	09-01-2006	32.41	06-25-2006	47,519.64
Cummings, Kathleen J.....	Bethune .....	10-01-2006	22.02	06-25-2006	34,693.80
Cummings, Maxine.....	Funded Programs .....	10-02-2006	44.91	06-25-2006	54,985.44
Curry, Carolyn Jamison.....	Sch & Comm Rels .....	09-01-2006	39.38	07-09-2006	63,076.80
Curtis, Betty Jean.....	Earle .....	09-01-2006	34.96	06-25-2006	55,482.00
Curtiss, Helen Janet.....	Bateman .....	09-01-2006	26.58	06-25-2006	41,204.88
Dale, Carole.....	Oss Cluster One .....	10-02-2006	32.05	06-25-2006	54,365.76
Damron, Dorothy.....	Steinmetz A C .....	10-02-2006	35.06	06-25-2006	56,430.36
Dandeles, Dennis.....	Irving .....	10-02-2006	37.93	07-09-2006	73,620.96
Daniels, Jurelean Hunt.....	Senn Metro Acad .....	09-01-2006	35.47	06-25-2006	55,497.12
Daoud, Dolour Abdou.....	Clinton .....	09-01-2006	24.58	06-25-2006	37,617.84
Dattulo, Annette Marie.....	Kelly H S .....	09-01-2006	22.11	06-25-2006	32,932.08
Davidson, Arlene Bell.....	Mgmt And Budget .....	09-01-2006	33.54	07-09-2006	67,209.48
Davis, Beverly Joan.....	Kellogg .....	09-01-2006	24.52	06-25-2006	29,285.16
Davis, Helen M.....	Tilden H S .....	10-02-2006	33.95	06-25-2006	55,800.72
Dejulio, Emil.....	Area Inst Office .....	10-02-2006	38.06	06-25-2006	102,678.60
Delane, Hilda.....	Coonley .....	09-01-2006	33.79	06-25-2006	51,257.52
Deliford, Mylah Eagan.....	Dunbar Voc H S .....	10-02-2006	38.31	06-25-2006	62,629.68

*Optional Service Retirement Pensions (continued)*

Deppong, Joan C.....	Belding . . . . .	10-01-2006	30.42	06-25-2006	46,984.56
Desimone, Carole Ann.....	Metcalfe Comm Aca . . . . .	09-01-2006	34.89	06-25-2006	55,482.00
Deuran, Pauline Ann.....	Turner-Drew Lang . . . . .	10-01-2006	39.91	06-25-2006	54,985.68
Deutsch, Janet Lee.....	Mitchell . . . . .	10-01-2006	35.56	06-25-2006	53,894.40
Diamantopoulos, Frank.....	Lincoln Park H S . . . . .	10-02-2006	34.24	06-25-2006	49,975.32
Diaz-Dicks, Aida Argelia.....	Lang & Cultural E . . . . .	10-02-2006	30.30	07-09-2006	59,994.96
Diestel, Ingrid Margarete.....	Palmer . . . . .	09-01-2006	34.82	06-25-2006	53,614.20
Dietz, Susan Elizabeth.....	Boone . . . . .	10-01-2006	34.86	06-25-2006	51,479.52
Diggins, James Patrick.....	Westinghouse Ach . . . . .	10-01-2006	28.06	06-25-2006	46,610.04
Dill-London, Myrna A.....	Ashburn School . . . . .	09-01-2006	35.52	06-25-2006	55,482.00
Dillard, Linda Larrine.....	Mozart . . . . .	10-02-2006	33.42	06-25-2006	46,662.96
Dimaano, Diana F.....	Sub Teacher Postal . . . . .	09-01-2006	15.78	06-25-2006	17,187.12
Dittemore, Mary Anne.....	Sullivan H S . . . . .	09-01-2006	34.65	06-25-2006	49,269.84
Donahue, Attilio L.....	Morgan Park H S . . . . .	09-01-2006	32.05	06-25-2006	53,132.16
Donato, Cecelia Marie.....	Armour . . . . .	10-02-2006	34.73	07-11-2006	47,612.04
Done, Cal Lee.....	Chgo Military Aca . . . . .	09-01-2006	24.64	07-09-2006	38,378.88
Doolley, Sandra Rose.....	Chappell . . . . .	10-02-2006	26.21	06-25-2006	34,712.52
Dorman, Harvey S.....	Mayer . . . . .	10-02-2006	38.30	06-25-2006	52,178.28
Douglas, Roosevelt James.....	Lemoyne . . . . .	10-02-2006	27.71	06-25-2006	39,505.80
Downs, Katherine Marie.....	Volta . . . . .	10-02-2006	35.56	06-25-2006	55,482.00
Drymiller, Pamela Palliss.....	Prosser Career Ac . . . . .	09-01-2006	37.01	06-25-2006	61,854.24
Duffy, Ann Patricia.....	Lincoln . . . . .	10-01-2006	36.81	07-09-2006	78,925.80
Duncan, Brenda F.....	Roosevelt H S . . . . .	10-01-2006	34.08	06-25-2006	52,221.00
Dungey, Karyn Lee.....	Cooper . . . . .	10-02-2006	34.82	06-25-2006	54,381.00
Durr, Joyce.....	Tilden H S . . . . .	10-02-2006	34.30	06-25-2006	50,956.56
Earles, Aurelia Elizabeth.....	Ward . . . . .	10-02-2006	11.21	06-25-2006	14,580.48
Edge, Julma.....	Higgins Comm Acad . . . . .	09-01-2006	31.13	06-25-2006	45,231.36
Edwards, Battina.....	De Priest . . . . .	10-02-2006	22.68	06-25-2006	36,916.44
Edwards, Jennifer Janet.....	Attucks . . . . .	09-01-2006	34.12	07-09-2006	71,198.16
Ellzey, Joseph.....	Lane Tech H S . . . . .	09-01-2006	34.56	06-25-2006	52,178.28
Elwardt, Mary Ann.....	McCormick . . . . .	09-01-2006	35.46	06-25-2006	55,482.00
Emery, Charlotte Ann.....	Aldridge . . . . .	10-02-2006	21.47	06-25-2006	32,871.84
Engemann, Roger J.....	Burnham Acad . . . . .	09-01-2006	34.36	06-25-2006	50,207.52
Ergang, Craig Paine.....	Washington G . . . . .	10-02-2006	33.24	07-09-2006	82,671.60
Ervin, Terry Jan.....	Melody . . . . .	09-01-2006	35.30	06-25-2006	53,279.52
Evans, Alma J.....	Fermi . . . . .	10-02-2006	44.20	06-25-2006	51,711.36
Evans, Donna K H.....	Bridge . . . . .	10-01-2006	30.79	06-25-2006	32,892.72
Evers, Frances Margaret.....	Mt Greenwood . . . . .	09-01-2006	34.47	06-25-2006	55,260.72
Fackler, Rochelle.....	Wacker . . . . .	09-01-2006	34.13	06-25-2006	47,999.28
Fair, Brozine.....	Harvard . . . . .	09-01-2006	34.54	06-25-2006	55,482.00
Faire, Patricia Denise.....	Hlth,Pe,Rec & Sfty . . . . .	10-02-2006	32.38	06-13-2006	74,928.60
Fajardo, Carmen Estela.....	Chase . . . . .	09-01-2006	31.13	06-25-2006	50,655.00
Falk, Mary Wong.....	Mt Greenwood . . . . .	09-01-2006	34.79	06-25-2006	55,482.00
Famera, John R.....	Sandoval School . . . . .	09-01-2006	32.58	06-25-2006	45,939.48
Farmer, Mary Alice.....	Dulles . . . . .	09-01-2006	23.12	06-25-2006	37,284.96
Fashing, Margaret Andrea.....	Lasalle Lang Acad . . . . .	09-01-2006	34.84	06-25-2006	53,530.08
Favors, Stephanie A.....	Hayt . . . . .	09-01-2006	32.28	06-25-2006	50,003.04
Fay, Richard Thomas.....	Mather H S . . . . .	10-02-2006	28.76	06-25-2006	44,016.48
Feder, Janet Mae.....	Schubert . . . . .	10-02-2006	34.01	06-25-2006	75,760.32
Feeney, Sharon Marie.....	Jamieson . . . . .	10-02-2006	21.09	06-25-2006	30,927.24
Feinstein, Donald.....	Chicago Academy . . . . .	09-01-2006	37.95	07-09-2006	96,111.24
Feldman, Aracely Granado.....	Inter-American . . . . .	10-02-2006	25.94	06-25-2006	40,961.76

*Optional Service Retirement Pensions (continued)*

Ferguson, Pauline E.....	Dewey .....	10-02-2006	40.58	06-25-2006	54,395.04
Fiala, Margaret Frances.....	Peterson .....	09-01-2006	30.71	06-25-2006	45,093.00
Fields, Gertrude .....	Crown Comm Acad .....	10-02-2006	31.45	06-25-2006	32,227.08
Fink, Bonita Lynne .....	Rudolph Learn Ctr .....	10-02-2006	34.43	06-25-2006	49,975.32
Finkel-Robin, Sandra H.....	Franklin Magnet .....	10-02-2006	21.15	06-25-2006	29,538.48
Fiore, Maureen Rose .....	Locke .....	10-02-2006	21.58	06-25-2006	35,117.16
Fisher, Charles Edward.....	Austin Comm H S .....	10-02-2006	33.43	06-25-2006	45,826.32
Fitch, Cheryl Y.....	Morrill .....	09-01-2006	35.70	06-25-2006	54,381.00
Flaherty, Madelyn Doubek .....	De Diego Comm Aca .....	09-01-2006	34.18	06-25-2006	55,496.04
Flanagan, Katherine Camp .....	Manley Career Aca .....	10-02-2006	37.46	07-09-2006	103,088.16
Flores, Carmen Delia.....	Sabin Magnet .....	09-01-2006	33.95	06-25-2006	49,528.32
Flynn, Barbara Jean .....	Harlan Comm Acad .....	09-01-2006	34.48	06-26-2006	49,647.12
Flynn, Daniel Michael .....	Grissom .....	10-02-2006	34.45	06-25-2006	49,885.80
Fogarty, Joan Marie .....	Manierre .....	10-02-2006	38.41	06-25-2006	55,943.52
Foin, Elaine.....	Chicago Discovery .....	09-01-2006	39.51	06-25-2006	52,091.88
Fomby, Ernestine .....	Wentworth .....	10-02-2006	44.81	06-25-2006	52,178.28
Fonseca, Maria Luz .....	Lane Tech H S .....	10-02-2006	25.14	06-25-2006	40,921.80
Ford, Altha Leonise .....	Hearst .....	10-02-2006	34.08	06-25-2006	47,612.04
Ford, Cecilia Maria.....	Budlong .....	10-02-2006	21.67	06-25-2006	31,770.48
Forrester, Catherine Cour .....	Sub Teacher Postal .....	10-02-2006	20.27	06-17-2006	29,082.00
Forte, Shirley A.....	Gunsaulus Academy .....	10-01-2006	36.09	06-25-2006	49,528.32
Fouse, Margaret Jo .....	Avalon Park .....	10-02-2006	33.78	06-25-2006	50,591.64
Fragale, Patricia A .....	Stock .....	10-02-2006	43.89	07-04-2006	52,789.44
Frazier, Evelyn Davis .....	Mayo .....	10-02-2006	21.56	06-25-2006	32,919.60
Freeman, Susan Gay .....	Von Humboldt .....	09-01-2006	34.01	06-25-2006	51,919.68
Frey, George E.....	Crane Tech H S .....	10-02-2006	43.11	07-09-2006	68,853.12
Fuller, Betty J.....	Dunbar Voc H S .....	09-01-2006	38.07	06-25-2006	67,074.00
Gac, Maria Ursini .....	Northside Center .....	10-02-2006	34.04	06-25-2006	52,574.64
Gadison, Billie A .....	Farragut Career A .....	10-02-2006	41.76	06-25-2006	49,975.32
Gajic, Kosovka Connie.....	Schools & Regions .....	09-01-2006	35.11	07-09-2006	78,913.68
Galloway, Shirley Pearl .....	Alex Haley Acad .....	09-01-2006	30.78	06-25-2006	50,642.52
Gambles, Larry .....	Bouchet Academy .....	10-01-2006	35.31	06-25-2006	64,508.88
Gardner, Juanita B .....	Robinson .....	10-02-2006	39.15	06-25-2006	51,711.48
Gardner, Marsha Ann.....	Henderson .....	10-01-2006	32.58	06-25-2006	40,371.84
Garner, Linda Maria .....	Harlan Comm Acad .....	09-01-2006	23.32	06-25-2006	36,157.08
Garrison, Dianne Chrystal.....	Coonley .....	10-02-2006	33.45	06-25-2006	49,847.04
Gawne, Thomas Walter.....	Lyon .....	10-02-2006	34.63	06-25-2006	55,482.00
Gearing, Ernestine .....	Englewood Acad H .....	10-01-2006	37.50	06-25-2006	55,482.00
Gee, Edna Pearl .....	Jamieson .....	10-02-2006	33.61	06-25-2006	41,271.12
Giancarlo, Robert Paul .....	Banneker .....	09-01-2006	35.34	06-25-2006	49,975.32
Gibson, Joann .....	Morgan .....	09-01-2006	31.16	06-25-2006	48,118.08
Giglio, Charles A .....	Linne .....	10-01-2006	38.31	07-09-2006	96,740.16
Gilliam, Schuyler Elizabet.....	Yale .....	09-01-2006	36.31	06-25-2006	52,178.28
Gilmore, Charles E.....	Harper H S .....	10-02-2006	37.91	07-01-2006	52,858.44
Gintzler, Janice M.....	Morgan Park H S .....	10-01-2006	30.53	06-25-2006	28,904.40
Glapa, Barbara T.....	Hedges .....	09-01-2006	36.06	07-09-2006	93,073.92
Gluck, Sheldon .....	Rogers .....	10-01-2006	35.44	06-25-2006	49,975.32
Glure, Frederick W .....	Lane Tech H S .....	09-01-2006	40.31	06-25-2006	55,413.00
Gold, Brenda J .....	Jenner .....	09-01-2006	34.98	06-25-2006	49,975.32
Golden, Sallie R.....	Gage Park H S .....	10-02-2006	14.01	06-25-2006	20,173.08
Goldfarb, Ester I.....	Reassigned Teacher .....	10-01-2006	31.36	06-25-2006	43,799.52
Goldman, Beverly Eileen .....	Linne .....	10-02-2006	37.66	07-09-2006	80,471.04



*Optional Service Retirement Pensions (continued)*

Gonzalez, Christina .....	Zapata Academy .....	.09-01-2006	32.57	07-09-2006	66,504.48
Gonzalez, Isaura .....	Kanoon Magnet .....	10-02-2006	23.83	06-25-2006	32,818.32
Gonzalez, Maria T.....	Avondale .....	10-01-2006	20.06	08-31-2006	17,199.60
Gorham, Suzann Marie.....	Blair .....	10-02-2006	35.53	07-09-2006	76,997.40
Goschy, Marie Ann .....	Brennemann .....	10-02-2006	30.78	06-25-2006	48,652.32
Gould, Doris Jean .....	Labor Relations .....	.09-01-2006	34.57	07-09-2006	79,016.16
Grabs, Paul A .....	Calumet Acad H S .....	10-02-2006	40.75	06-25-2006	52,324.44
Graeber, Sandra L.....	Hearst .....	10-02-2006	33.99	06-25-2006	47,612.04
Grant, Raymond.....	Young Magnet H S .....	.09-01-2006	39.36	06-25-2006	55,482.00
Gray, Charlotte L .....	Dumas .....	10-02-2006	46.91	07-09-2006	97,925.64
Gray, Frances R .....	Milton Brunson .....	10-02-2006	34.95	06-25-2006	49,975.32
Greco, Maureen Ann .....	Graham Training C .....	.09-01-2006	35.06	06-25-2006	54,381.00
Green, Cathleen Ellen.....	Pulaski Academy .....	10-01-2006	30.04	07-09-2006	69,234.12
Green, Stella Faye.....	Avalon Park .....	10-01-2006	31.83	06-25-2006	34,263.96
Greene, Carol A .....	Peterson .....	10-01-2006	35.03	06-25-2006	49,929.00
Greenfield, Iona .....	Carnegie .....	10-02-2006	30.34	06-25-2006	40,055.04
Gresk, Christine M .....	Graham .....	10-01-2006	32.53	06-25-2006	71,682.96
Grey, Joyce Renee .....	Dett .....	10-01-2006	34.29	06-25-2006	68,396.04
Griffo-Lewis, Flay Velia.....	Deneen .....	10-01-2006	32.73	06-25-2006	45,716.04
Gross, Lillian B.....	Ellington .....	10-02-2006	36.15	06-25-2006	52,986.96
Grzyb, Nicholas F.....	Bogan Tech H S .....	.09-01-2006	34.35	06-25-2006	57,998.76
Gude, Marilyn N.....	Dumas .....	10-02-2006	26.51	06-25-2006	38,624.64
Guerra, Edward.....	Farragut Career A .....	10-02-2006	33.97	07-09-2006	100,239.72
Guerra, Juanita R .....	Cardenas .....	10-02-2006	37.78	06-25-2006	52,063.80
Guthrie, Brenda F .....	Armour .....	10-02-2006	39.16	06-25-2006	51,711.36
Guthrie, Patricia Ann .....	Chicago Vocational .....	.09-01-2006	12.88	06-25-2006	18,898.08
Hadad, Alicia .....	Ames School .....	10-02-2006	34.71	06-25-2006	55,530.00
Hafer, Gloria D .....	Taylor .....	.09-01-2006	32.92	07-12-2006	48,274.68
Hahn, Cynthianna Clock .....	Oss Cluster Two .....	10-02-2006	27.84	06-25-2006	48,106.32
Hale, Carolyn House .....	Nobel .....	.09-01-2006	39.66	06-25-2006	51,711.36
Hall, Dena Rachelle.....	Milton Brunson .....	10-02-2006	34.00	06-25-2006	52,651.56
Hall, Helen.....	Bell .....	10-02-2006	32.75	06-25-2006	51,189.00
Hall, Sandra A.....	Curie Metro H S .....	10-02-2006	33.11	06-25-2006	48,085.08
Hampton, Aretha Oliver.....	Washington H .....	10-02-2006	36.55	06-25-2006	54,581.76
Hampton, Bobby Alex .....	Revere .....	10-01-2006	32.21	06-25-2006	51,392.64
Hampton, Lavonne .....	Sherman .....	10-02-2006	38.68	06-25-2006	52,178.28
Hampton, Leola Williams.....	Healy .....	10-02-2006	24.54	06-25-2006	39,931.80
Hardin, Elizabeth L.....	Fermi .....	.09-01-2006	40.51	06-25-2006	49,975.32
Hardin, Michele Yvonne.....	Melody .....	10-02-2006	33.95	06-25-2006	49,528.32
Hare, Ethelene .....	Bogan Tech H S .....	10-02-2006	42.24	06-25-2006	55,012.56
Harris, Deborah A.....	Tanner .....	10-02-2006	14.35	05-20-1999	7,851.36
Harris, Peggy Dionne .....	Bright .....	.09-01-2006	42.18	06-25-2006	50,760.12
Harris, Wileyetta.....	Mozart .....	.09-01-2006	34.90	06-25-2006	51,820.20
Harrison, Wendell L.....	Harper H S .....	10-02-2006	21.78	06-25-2006	28,560.96
Hartrich, Sharon S .....	Area Ins Office 2 .....	10-02-2006	24.53	07-09-2006	47,931.24
Harvey, Johnnie Mae .....	Ray .....	10-02-2006	12.61	06-25-2006	18,891.48
Harvey, Lorraine Helen .....	Jahn .....	10-02-2006	29.63	06-25-2006	45,030.96
Harvey, Sylvia Ann.....	Overton .....	10-02-2006	34.47	06-25-2006	55,482.00
Hauser, Jeanne Ann .....	Seward .....	10-02-2006	34.53	06-25-2006	49,988.40
Hawthorne, Sarah Frances.....	Coles .....	.09-01-2006	23.32	06-25-2006	33,234.24
Hayden, Peter Keith.....	C B York Alt HS .....	10-01-2006	38.01	08-20-2006	63,482.88
Hayes, Barbara.....	Schools & Regions .....	.09-01-2006	35.60	07-09-2006	82,043.88

*Optional Service Retirement Pensions (continued)*

Hayes, David.....	Burbank .....	10-02-2006	38.59	06-25-2006	54,958.56
Heery, Anna R.....	Oss Cluster Two .....	10-02-2006	35.39	06-25-2006	57,828.12
Helwig, Gwendolyn Anne .....	Foster Park .....	10-01-2006	34.05	06-25-2006	49,628.40
Hemmerling, Roberta Lynn .....	Garvy .....	10-02-2006	29.39	06-25-2006	44,997.60
Henderson, Carol Ann .....	Clissold .....	09-01-2006	36.61	06-25-2006	49,988.40
Henderson, Verdell Marie .....	Reassigned Teacher .....	10-01-2006	21.70	06-25-2006	33,102.00
Hendley, Rbell .....	Tanner .....	09-01-2006	35.76	06-25-2006	55,530.12
Henry, Bessie Jones .....	Bell .....	09-01-2006	27.01	06-25-2006	37,724.28
Henry, Phyllis Margaret.....	Lang & Cultural E .....	09-01-2006	32.61	07-09-2006	62,501.28
Herckis, Sheila Devorah .....	Key .....	10-01-2006	30.58	06-25-2006	42,701.64
Hester, Hattie Pearl.....	Oglesby .....	10-01-2006	36.59	06-25-2006	53,894.40
Heyden, William J .....	Kennedy H S .....	10-02-2006	35.37	06-25-2006	58,328.64
Hickey, Marilyn Jean.....	Goudy .....	10-02-2006	15.05	06-25-2006	24,423.72
Higgins, Diane Mary .....	Gage Park H S .....	09-01-2006	32.05	06-25-2006	44,152.32
Hight, Patricia Jones .....	Global Vision Acad .....	10-02-2006	36.74	07-09-2006	78,117.72
Hill, Allan P .....	Edgebrook .....	09-01-2006	45.75	06-25-2006	54,985.44
Hillman, Mildred Toni .....	Farren .....	09-01-2006	36.53	06-26-2006	57,580.80
Hillock, David A.....	Cleveland .....	10-02-2006	7.77	07-29-2006	15,040.80
Hinton, Bettye R.....	Banneker .....	09-01-2006	42.56	06-25-2006	54,985.44
Hitchcock, Fanesta Margo.....	Oss Cluster Five .....	10-02-2006	34.74	06-25-2006	57,803.28
Hobbs, Andrew .....	Hefferan .....	10-02-2006	37.40	06-25-2006	52,727.16
Hobbs, Ivry James .....	Hearst .....	10-02-2006	34.77	07-09-2006	88,798.44
Hoffenberg, Helen .....	Sub Postal Service .....	10-01-2006	28.90	09-17-2006	42,880.68
Holicka, Jacqueline Lee.....	Jenner .....	09-01-2006	31.72	06-25-2006	46,082.88
Holmes, Janis Marjorie.....	Herbert .....	10-02-2006	25.18	06-25-2006	38,187.12
Hooks, Joseph L .....	Curie Metro H S .....	10-02-2006	35.98	06-25-2006	54,985.44
Hornung, Mary Catherine.....	Lee .....	09-01-2006	41.25	07-09-2006	80,374.32
Horton, Berlynda H .....	Westcott .....	10-01-2006	34.36	07-09-2006	64,585.92
Hoskin, Ana M.....	Walsh .....	09-01-2006	35.47	06-25-2006	51,711.36
Hubbard, Patricia Jean.....	Hubbard H S .....	10-02-2006	34.49	06-25-2006	52,178.28
Hudson, June .....	Kohn .....	10-01-2006	37.84	06-25-2006	53,955.00
Hughes, Mary P.....	O'Toole .....	10-02-2006	34.44	06-25-2006	55,482.00
Humphries, Solomon R .....	Area Ins Office 1 .....	10-01-2006	36.43	07-09-2006	69,792.36
Hundrieser, Janice Marie .....	Lozano Bilingual .....	09-01-2006	21.46	06-25-2006	33,236.40
Hunter, Lagean .....	Nightingale .....	10-01-2006	27.93	08-20-2006	34,127.04
Hunter, Marilyn Enyard.....	Lyon .....	10-02-2006	38.45	06-25-2006	50,115.36
Husain, Asifa Anwar.....	Clinton .....	10-02-2006	14.87	06-25-2006	24,156.84
Husband, Cleo Delaney .....	Lane Tech H S .....	10-01-2006	34.33	06-25-2006	49,975.32
Hwangbo, Kyun.....	Sub Teacher Postal .....	10-02-2006	23.02	07-12-2002	24,868.92
Ichishita, Dianne A .....	Volta .....	09-01-2006	35.20	06-25-2006	49,975.44
Isby, Ernest Michael .....	Montefiore Specia .....	10-02-2006	36.13	08-20-2006	62,236.68
Ishmael-Aten, Gloria Faith.....	Hancock H S .....	10-01-2006	21.08	07-10-2006	30,473.52
Iwanycky, Vera L .....	Steinmetz A C .....	10-02-2006	42.25	06-25-2006	52,533.12
Iwasyszyn, Katherine R.....	Clark Middle .....	10-02-2006	34.14	06-25-2006	54,381.00
Jackson, Deborah.....	Aldridge .....	09-01-2006	34.21	07-09-2006	95,145.72
Jackson, Denorsia.....	Beasley Acad Mag .....	10-02-2006	36.09	06-25-2006	51,711.36
Jackson, Kathleen Ann .....	Melody .....	09-01-2006	37.07	06-25-2006	49,975.32
Jackson, Melvin .....	Austin Comm H S .....	09-01-2006	33.95	06-25-2006	55,482.00
Jackson, Sylvia Ann.....	O'Toole .....	10-01-2006	31.55	06-25-2006	29,248.68
Jackson-Krause, Melva Jea.....	Guggenheim .....	10-01-2006	15.27	06-25-2006	21,727.32
Jacobson, Elizabeth Rose .....	Peterson .....	10-02-2006	39.31	06-25-2006	49,988.40
Jaffe, Ellen .....	Hefferan .....	10-01-2006	35.53	08-16-2006	47,612.04

*Optional Service Retirement Pensions (continued)*

Jaffe, Judith E .....	Oss Cluster Two .....	10-02-2006	34.00	06-25-2006	53,996.64
Jagielski, Stephen Raymond.....	Reassigned Teacher .....	10-01-2006	32.40	06-25-2006	30,540.96
James, Bertha Lee.....	Lyon .....	09-01-2006	23.18	06-25-2006	24,677.28
James, Marjorie Marie.....	Lindblom CPHS .....	10-02-2006	30.63	06-25-2006	50,355.60
James, Vera Marketa.....	Reavis .....	10-02-2006	18.92	06-25-2006	18,558.96
Janik, Audrey Marie .....	Taft H S .....	10-02-2006	34.59	06-25-2006	49,975.44
Janik, Margaret Mary .....	Shields .....	10-01-2006	34.35	06-25-2006	55,482.00
Jaynes, Beverly Yvonne.....	Lawrence .....	10-02-2006	34.38	06-25-2006	52,178.28
Jennings, Dorothy Jane.....	Madison .....	10-02-2006	26.82	07-01-2006	34,134.48
Jesk, Joanne .....	Armour .....	10-02-2006	33.10	06-25-2006	48,266.04
Jimenez, Joan T .....	Chopin .....	09-01-2006	34.29	06-25-2006	49,975.32
Johnson, Althea B.....	Howe .....	10-02-2006	34.94	06-25-2006	49,975.32
Johnson, Audrey Marie.....	O'Toole .....	10-02-2006	35.81	07-09-2006	88,947.24
Johnson,Carolynn L.....	Sub Postal Service .....	10-01-2006	6.33	01-25-2006	5,234.76
Johnson, Claudy Juanita.....	Reassigned Teacher .....	09-01-2006	34.63	06-25-2006	61,069.56
Johnson, Dalila M.....	Montefiore Specia .....	10-02-2006	20.35	06-25-2006	20,651.16
Johnson, Geraldine F.....	McClellan .....	10-02-2006	52.41	07-09-2006	92,809.56
Johnson, Irma L.....	Crane Tech H S .....	10-01-2006	8.18	06-17-2006	12,247.32
Jolly, Annette Katherine .....	Hubbard H S .....	10-02-2006	35.26	06-25-2006	49,097.64
Jones, Angela R .....	O'Keeffe .....	09-01-2006	34.22	06-25-2006	49,710.96
Jones, Anne L .....	Funston .....	10-02-2006	32.44	06-25-2006	49,098.48
Jones, Gwendolyn.....	Lowell .....	10-02-2006	34.15	06-25-2006	49,528.32
Jones, Michele Marie.....	Volta .....	09-01-2006	36.36	06-25-2006	56,584.08
Jones, Tommye Joy.....	Brentano .....	09-01-2006	29.22	06-25-2006	34,421.16
Jordan, Maxine Doris .....	Coles .....	09-01-2006	18.63	06-25-2006	27,158.76
Joy, Marjorie Ann .....	Lee .....	10-02-2006	42.08	07-09-2006	99,171.48
Kail, Joseph .....	Roosevelt H S .....	09-01-2006	35.42	06-25-2006	49,988.40
Kaiser, James Anthony .....	Roosevelt H S .....	10-02-2006	33.97	06-25-2006	49,679.64
Kane, Judith L.....	Prosser Career Ac .....	10-02-2006	22.78	06-25-2006	41,538.24
Kantor, Kenneth M.....	Hubbard H S .....	09-01-2006	37.51	06-25-2006	53,279.52
Kaplan, Sanford Ray .....	Hope College Prep .....	09-01-2006	35.89	06-25-2006	49,975.32
Karales, Mary A.....	Lane Tech H S .....	10-01-2006	37.96	06-25-2006	53,279.52
Karzi, Lynne Karen.....	Thorp O A Acad .....	10-02-2006	34.89	06-25-2006	49,975.32
Kasha, Juliet Rehana.....	Boone .....	09-01-2006	30.75	06-25-2006	50,040.36
Katzberger, Carol Jean.....	Kellogg .....	09-01-2006	17.04	06-25-2006	23,796.84
Keating, Michael L.....	Lane Tech H S .....	10-02-2006	34.80	06-25-2006	52,843.20
Keefe, Alice.....	Libby .....	10-01-2006	35.55	06-25-2006	55,482.00
Kelley, Joyce.....	Tonti .....	09-01-2006	36.59	07-09-2006	68,922.72
Kelly, Kathryn Ann.....	Bridge .....	10-02-2006	17.36	06-25-2006	25,426.56
Kenny, Anne Kathleen.....	Oss Cluster Five .....	10-02-2006	30.89	06-25-2006	52,353.84
Kerrens, Percy Leroy.....	Senn Metro Acad .....	10-01-2006	34.76	06-25-2006	51,711.36
Kiley, Josephine Ann.....	Hurley .....	10-02-2006	16.45	08-16-2006	22,974.36
Kimball, Margaret Mary.....	Owen Schol Acad .....	10-01-2006	34.20	06-25-2006	52,178.28
Kimsey, Jon Loran.....	Carpenter .....	10-02-2006	35.13	06-25-2006	54,381.00
Kindle, Elsie Veal .....	Funston .....	10-02-2006	34.48	06-25-2006	52,186.08
King, Harvey D.....	Hyde Park Acad H .....	10-01-2006	33.25	06-25-2006	49,314.24
Kirkland, Lenton.....	Phillips Acad .....	10-01-2006	38.91	06-25-2006	63,483.36
Klidzejs, Leo Norbert.....	Young .....	10-02-2006	15.61	06-25-2006	24,093.24
Kling, Thomas .....	Goudy .....	09-01-2006	31.97	06-25-2006	48,493.56
Knapcik, Michael.....	Lowell .....	10-01-2006	33.77	06-25-2006	49,550.88
Knauss, Judith Lynn .....	Curie Metro H S .....	09-01-2006	36.74	06-25-2006	54,381.00
Kobylarek-Brown, Doroth.....	Oss Cluster One .....	10-01-2006	36.51	06-25-2006	54,050.40

*Optional Service Retirement Pensions (continued)*

Koca, George M.....	Hubbard H S . . . . .	.09-01-2006	36.74	06-25-2006	49,528.32
Kochman, Rose Marie.....	Lemoyne . . . . .	10-02-2006	31.21	06-25-2006	50,340.60
Kolbusz, Mel Francis.....	Clemente Comm Aca . . . . .	.09-01-2006	34.60	06-25-2006	52,191.96
Kos, Robert Joseph.....	Curie Metro H S . . . . .	10-02-2006	36.37	06-25-2006	61,270.44
Kovak, Linda A.....	Englewood Acad H . . . . .	10-02-2006	35.03	06-25-2006	49,975.44
Koziol, Paul Mitchell.....	Kelly H S . . . . .	10-02-2006	35.21	06-25-2006	66,472.44
Krga, Theodore.....	Washington H S . . . . .	.09-01-2006	33.39	06-25-2006	50,186.64
Kroll, John A.....	Steinmetz A C . . . . .	10-02-2006	36.40	06-25-2006	49,975.32
Kroll, Richard E.....	Technology Svcs . . . . .	.09-01-2006	38.91	06-25-2006	73,506.00
Krupa, Christine M.....	Schools & Regions . . . . .	10-02-2006	35.36	07-09-2006	71,487.00
Kubic, Arthur.....	Dore . . . . .	10-02-2006	39.76	07-09-2006	96,377.28
Kulans, Gerry Ann.....	Nash . . . . .	10-02-2006	35.97	06-25-2006	59,929.68
Kuminowski, Martin C.....	Lane Tech H S . . . . .	.09-01-2006	41.46	06-25-2006	55,530.12
Kusar, Lois Rose.....	Hammond . . . . .	10-01-2006	34.94	06-25-2006	55,068.24
Ladin, Janice Sue.....	Kilmer . . . . .	.09-01-2006	32.39	06-25-2006	49,124.64
Landes, Eileen.....	Disney Magnet . . . . .	.09-01-2006	34.57	06-25-2006	49,523.40
Langhart, Linda Lee.....	Songhai . . . . .	10-01-2006	34.94	07-09-2006	93,573.72
Lara, Luis Ramon.....	Volta . . . . .	10-01-2006	21.09	06-25-2006	34,335.12
Lardizabal, Edwin.....	Spec Ed Cent Off . . . . .	10-02-2006	32.29	08-08-2006	70,588.56
Larson-Ford, Karen Ann.....	Oss Cluster One . . . . .	10-01-2006	33.00	06-25-2006	46,088.52
Laslo, Teresa Cosgrove.....	Reassigned Teacher . . . . .	10-01-2006	29.04	06-25-2006	60,884.16
Latham, Menjiwei C.....	Davis Acad . . . . .	10-01-2006	34.73	06-25-2006	51,983.76
Lathan, Catherine.....	Best Practice H S . . . . .	.09-01-2006	30.03	06-25-2006	54,002.76
Lawrence, Barbara Jean.....	Funded Programs . . . . .	10-02-2006	33.97	06-25-2006	52,858.44
Lawrence, June E.....	Lavizzo Elementar . . . . .	10-01-2006	36.54	06-25-2006	49,986.36
Lawrence, Wayne Joseph.....	Foreman H S . . . . .	10-01-2006	31.84	06-25-2006	50,687.52
Leake, Marie T.....	McCormick . . . . .	10-02-2006	41.14	07-09-2006	80,469.72
Leavitt, Ronna A.....	Lafayette . . . . .	10-02-2006	33.99	06-25-2006	49,975.32
Lee, Cyretta Marguerite.....	Gale Comm Acad . . . . .	10-01-2006	33.94	07-09-2006	64,321.08
Lee, Sandra Sok Fun.....	Schmid . . . . .	10-01-2006	36.01	06-25-2006	54,381.00
Lehman, Lillian H.....	Oss Cluster Two . . . . .	.09-01-2006	20.70	06-25-2006	33,693.36
Lemer, Balfura.....	McPherson . . . . .	.09-01-2006	43.40	06-25-2006	49,975.44
Leon, Thomasine.....	Spencer . . . . .	10-01-2006	35.96	07-09-2006	71,495.40
Leonard, Thomas A.....	Prosser Career Ac . . . . .	10-01-2006	36.45	06-25-2006	55,488.60
Lesley, Loretta Ann.....	Crane Tech H S . . . . .	10-01-2006	33.95	06-25-2006	66,389.64
Lesof, Adrienne.....	Poe Classical . . . . .	.09-01-2006	39.11	06-25-2006	55,482.00
Leverette Adams, La Marie.....	Oss Cluster Four . . . . .	10-01-2006	34.16	08-02-2006	47,612.04
Levy, Diane.....	Hamilton . . . . .	10-01-2006	26.77	07-22-2006	41,502.12
Lewin, Renee Zelac.....	C-W Spec Alt Schl . . . . .	10-02-2006	22.81	06-25-2006	36,690.00
Lewis, Diane Lee.....	Hawthorne Acad . . . . .	.09-01-2006	31.71	06-25-2006	46,236.72
Lewis, Lawrence J.....	Reassigned Teacher . . . . .	10-02-2006	37.72	06-25-2006	52,802.88
Lewis, Linda D.....	Bogan Tech H S . . . . .	10-02-2006	25.35	06-25-2006	34,223.28
Lewis, Marion.....	Morgan . . . . .	.09-01-2006	30.86	06-01-2006	44,622.48
Ley, Karen Joan.....	Decatur Classical . . . . .	.09-01-2006	34.60	06-25-2006	49,975.44
Liang, Pang Yui.....	Haines . . . . .	.09-01-2006	32.14	06-25-2006	52,300.56
Lipkin, Carla Ann.....	Key . . . . .	10-02-2006	34.83	06-25-2006	50,021.88
Lipnisky, John S.....	Senn Metro Acad . . . . .	10-02-2006	33.76	06-25-2006	61,881.84
Lomeli, Gustavo.....	Juarez Comm Acad . . . . .	10-01-2006	30.75	06-25-2006	43,130.40
Lopez, Ada Nivia.....	Area Ins Office 2 . . . . .	10-01-2006	30.96	06-25-2006	54,231.12
Lorenz, Charles Roy.....	Powell . . . . .	10-01-2006	34.41	07-26-2006	52,161.36
Lorenz, Linda Lee.....	Hyde Park Acad H . . . . .	.09-01-2006	33.97	06-25-2006	52,178.28
Love, Peggy D.....	Dunne . . . . .	.09-01-2006	34.93	06-25-2006	49,678.44

*Optional Service Retirement Pensions (continued)*

Lovely, Carol J.....	Lionel Hampton .....	.09-01-2006	32.67	07-09-2006	84,780.24
Low, Betty Jean .....	Special Ed. Fed. ....	.10-01-2006	30.64	08-21-2006	63,197.76
Lowe, Emma J .....	Lewis .....	.10-02-2006	36.05	07-09-2006	63,135.60
Lowe, Joyce Faye .....	Carver Primary .....	.10-01-2006	18.53	06-25-2006	25,318.32
Lowney, Marilyn P .....	Sub Teacher Postal .....	.10-02-2006	31.67	07-22-2006	36,476.28
Lumpkin, Carolyn L .....	Dunne .....	.10-01-2006	39.52	06-25-2006	52,191.96
Lynch, Alvina Diane .....	Burnside Acad .....	.10-02-2006	21.28	06-25-2006	33,271.80
Lynch, Sara Marie .....	Farren .....	.10-01-2006	35.76	07-09-2006	75,239.52
Maciejewski, Diane J.....	Edgebrook .....	.09-01-2006	34.32	07-09-2006	93,105.24
Macina, Charlene Rosemar .....	Steinmetz A C .....	.10-02-2006	32.53	06-25-2006	42,877.20
Macina, Vincent Ralph .....	Steinmetz A C .....	.10-01-2006	36.57	06-25-2006	49,697.04
Mackey-Thompson, Gertrud .....	Curtis .....	.10-02-2006	30.00	06-25-2006	36,940.44
Madden, Mary Ann.....	Earle .....	.10-02-2006	34.53	06-25-2006	47,278.08
Maier, Kathleen M.....	C-W Spec Svc In/A .....	.10-01-2006	28.46	01-23-2006	38,093.88
Major, Karyn Sue.....	Nettelhorst .....	.09-01-2006	34.50	06-25-2006	49,528.32
Malcolm, Eldevon.....	Roosevelt H S .....	.10-02-2006	35.88	06-25-2006	49,975.32
Malloy, Nora J .....	Frazier .....	.10-01-2006	44.00	07-09-2006	95,298.00
Malone, Margaret Rose .....	Ward .....	.10-01-2006	36.25	06-25-2006	52,178.28
Malone Jr, Leroy.....	Peirce .....	.10-01-2006	36.01	07-09-2006	80,596.44
Mandujano, Jerry D.....	Gage Park H S .....	.09-01-2006	33.23	06-25-2006	74,238.84
Markewycz, Luba V .....	Lasalle Lang Acad .....	.10-02-2006	38.45	06-25-2006	49,975.32
Marks-Fontenot, Dorothy .....	Sub Postal Service .....	.10-01-2006	36.01	07-09-2006	64,730.40
Marron, Linda Lee.....	Marconi Comm Acad .....	.10-02-2006	36.24	06-25-2006	49,988.40
Marshall, Christine Anne.....	Beasley Acad Mag .....	.10-01-2006	33.97	06-25-2006	49,975.32
Marshall, Eloise Brown .....	Senn Metro Acad .....	.10-01-2006	32.39	06-25-2006	48,051.60
Martin, Emeree Lee .....	Mayo .....	.09-01-2006	30.90	07-01-2006	46,874.52
Martin, Jacqueline A.....	Sub Teacher Postal .....	.09-01-2006	13.74	06-25-2006	12,305.28
Martin, Willie Mae .....	Mann .....	.09-01-2006	34.44	06-25-2006	52,178.28
Martinez, Suzanne Jean .....	Pasteur .....	.10-01-2006	35.59	06-25-2006	53,292.84
Mason, Lillie B .....	Key .....	.09-01-2006	36.04	06-25-2006	53,293.56
Mathias, Judy R.....	Crane Tech H S .....	.10-01-2006	26.71	06-25-2006	37,309.20
Mathis, Rowena .....	May Comm Acad .....	.10-02-2006	33.56	06-25-2006	37,859.88
Matishak, Christine Heiden .....	Morgan Park H S .....	.09-01-2006	33.97	06-25-2006	49,988.76
Matthews, Susan .....	Davis .....	.09-01-2006	20.42	06-25-2006	25,265.64
Mawrence, Sandra J.....	Hawthorne Acad .....	.09-01-2006	35.91	07-09-2006	96,711.60
Mayer, Bernd R .....	Till, Emmitt .....	.10-01-2006	36.73	06-25-2006	45,551.64
McAllister, Melani Rose.....	Volta .....	.10-02-2006	34.60	06-25-2006	55,012.56
McCain, Ernestine D.....	Hyde Park Acad H .....	.09-01-2006	14.01	06-25-2006	21,228.12
McCallister, Marilyn Jean .....	Avondale .....	.10-02-2006	26.80	06-25-2006	32,451.36
McCamury, Bettie J.....	Howe .....	.10-01-2006	39.50	06-25-2006	55,482.00
McClairen, Lavonne Juanit.....	Oss Cluster Six .....	.09-01-2006	30.70	06-25-2006	48,759.72
McCord, Claranetta .....	Hayt .....	.10-02-2006	27.55	06-25-2006	31,294.08
McCormick, Emma .....	Pers-Salary Admins .....	.10-01-2006	34.04	04-16-2006	71,498.40
McCullar, Earl Bell.....	Oss Cluster Four .....	.10-02-2006	25.07	06-25-2006	41,671.20
McDaniel, Donald Kent.....	Hibbard .....	.10-01-2006	20.70	06-25-2006	24,537.84
McDonald, Barbara Edna .....	Burke .....	.10-01-2006	35.55	06-25-2006	45,005.28
McDonald, Bettie R.....	Chicago Discovery .....	.10-01-2006	41.86	06-25-2006	51,711.36
McDuffie, Kay Frances .....	Mann .....	.10-02-2006	35.17	06-25-2006	54,985.44
McElroy, Ila M.....	Decatur Classical .....	.10-02-2006	39.84	06-25-2006	55,482.00
McGee, Helen J .....	Bogan Tech H S .....	.10-02-2006	34.45	06-25-2006	56,572.44
McGhee, Leslie Lonnie .....	Morgan Park H S .....	.10-02-2006	34.12	06-25-2006	52,223.40
McGuffage, Janet Marie .....	Marquette, James .....	.10-02-2006	15.53	07-31-2006	21,037.20

*Optional Service Retirement Pensions (continued)*

McGuire, Denise Frances	Oss Cluster One	09-01-2006	16.71	06-25-2006	25,344.36
McGuire, Margaret Mary	Plamondon	10-02-2006	23.10	06-25-2006	37,590.00
McHenry, Effie P	Wentworth	10-01-2006	46.96	07-09-2006	96,741.72
McInerney, Maureen	Curie Metro H S	09-01-2006	39.49	06-25-2006	55,482.00
McKenna, Ilene Lois	C-W Spec Alt Schl	10-01-2006	35.75	09-03-2006	65,078.88
McMahon, Carol Lynn	Alex Haley Acad	10-01-2006	15.02	06-25-2006	19,988.04
McMiller, Mable H	Sub Teacher Postal	10-02-2006	19.86	06-25-2006	19,694.16
McNeal, Cynthia S	Harlan Comm Acad	10-01-2006	37.19	06-25-2006	49,528.32
McSharry, Anne Marie	Curie Metro H S	10-01-2006	36.23	08-06-2006	52,858.44
McWorter, Patricia Ann	Oss Cluster Three	10-01-2006	34.99	06-25-2006	57,757.44
Means, Constance E	Barton	09-01-2006	23.18	05-21-2006	59,298.72
Medinah, Linda Ann	Frazier	10-01-2006	34.39	06-25-2006	49,537.32
Melendez, Zulma Violeta	Sabin Magnet	10-01-2006	34.28	06-25-2006	45,782.16
Merwin, Peter Matthew	Juarez Comm Acad	10-02-2006	33.03	08-05-2006	52,222.68
Messenger, Barbara Anne	Clemente Comm Aca	10-02-2006	35.41	06-25-2006	52,802.88
Messina, Gina	Monroe	10-02-2006	32.63	06-25-2006	47,411.04
Metcalf, Barbara Ann	Kenwood Acad H S	10-02-2006	35.85	06-25-2006	59,123.40
Michaels, Charles George	Hyde Park Acad H	10-02-2006	32.69	06-25-2006	57,173.76
Michalski, Marek Jerzy	Sub Teacher Postal	10-02-2006	13.07	06-25-2006	14,458.32
Mickel, Ora Lee	Frazier	09-01-2006	18.35	06-25-2006	27,617.64
Middleton, Joan Carol	Mann	10-02-2006	35.44	06-25-2006	54,395.28
Mikuzis, Terri C	Volta	10-02-2006	27.97	06-25-2006	40,856.52
Miller, Margaret Eileen	Libby	09-01-2006	21.23	06-25-2006	30,728.64
Mills, Teora Brent	Libby	10-02-2006	27.52	06-25-2006	38,430.00
Milton, Robert C	Prosser Career Ac	09-01-2006	36.19	06-25-2006	55,482.00
Minor, Yvonne	Dyett Academic Cen	10-01-2006	28.29	04-02-2005	38,169.24
Mister, Lynn Abraham	Steinmetz A C	10-02-2006	36.21	06-25-2006	49,975.32
Mock, Sadie	Wacker	10-02-2006	34.93	06-25-2006	53,279.52
Moncada, Milagros	Bond	10-02-2006	13.91	06-25-2006	19,399.08
Moot, Stephen Howard	Hayt	10-02-2006	36.56	06-25-2006	49,988.40
More, David Edward	Kenwood Acad H S	10-02-2006	34.72	06-25-2006	55,496.64
Morgan, Marilyn Alice	Deneen	10-01-2006	30.49	06-25-2006	46,581.12
Morgan, Michael Bruce	Caldwell	10-01-2006	30.08	06-25-2006	44,205.60
Morgan-Wulf, Jan	Oss Cluster One	10-01-2006	31.71	06-25-2006	52,220.40
Morris, Geri	Clark G R	10-01-2006	34.65	06-25-2006	49,528.20
Morrow, Francelle H	Oss Cluster Four	10-02-2006	34.32	06-25-2006	57,783.60
Morrow, Sandra Lee	Graham Training C	10-02-2006	38.01	08-21-2006	88,847.04
Moses, Quatalyne E	Cullen	10-02-2006	33.79	06-25-2006	49,266.48
Mulcahy, Sue Arleen	Clissold	09-01-2006	20.55	06-25-2006	30,121.08
Mulvey, Michael Paul	Washington H S	10-01-2006	34.80	06-25-2006	49,975.32
Murray, Jim L	Area Ins Office 1	10-01-2006	42.36	07-09-2006	103,687.32
Murzyn, Kathleen Ann	Jones Coll Prep H	10-02-2006	30.27	06-25-2006	49,271.16
Myers, Corrine Patricia	Steinmetz A C	10-02-2006	34.17	06-25-2006	62,790.96
Naddig, Letitia	H B Stowe	10-01-2006	32.28	06-25-2006	46,563.24
Naughton, Rita Marie	Hanson Park	10-01-2006	39.83	06-25-2006	53,579.52
Neberieza, Sally Geraldine	Chicago Discovery	10-02-2006	20.49	06-25-2006	25,540.92
Nelson, Allen George	Math And Science	10-02-2006	34.92	06-25-2006	73,647.00
Nelson, Carolyne	Peck	10-01-2006	34.54	08-25-2006	52,810.32
Newton, Doris	Lawndale Comm Aca	09-01-2006	37.40	06-25-2006	50,144.52
Nichols, Catherlean	Beethoven	10-02-2006	25.50	06-25-2006	30,543.60
Niedzielski, Elizabeth H	Lozano Bilingual	10-02-2006	34.85	06-25-2006	43,539.84
Nishi, Linda L	Mitchell	10-02-2006	33.97	06-25-2006	54,909.60

*Optional Service Retirement Pensions (continued)*

Niznik, Roger Raymond	Curie Metro H S	10-02-2006	37.03	06-25-2006	54,395.40
Nocco, Donna Marie	Delano	10-01-2006	32.83	06-25-2006	47,169.12
Nochowitz, Sally F	Pupil Support Serv	09-01-2006	35.76	06-25-2006	63,455.76
Nolan, Mary Frances	Mireles	10-02-2006	26.93	06-25-2006	39,088.32
Oaddams, Trueannie	Ericson	09-01-2006	38.68	06-25-2006	55,482.00
Oberfield, Barbara Donog	Goudy	10-01-2006	38.26	06-25-2006	55,482.24
Obert, Dawna Groom	Oss Cluster One	10-02-2006	20.01	06-25-2006	32,552.04
Obryant, Izetta C	Curtis	10-01-2006	36.29	06-25-2006	49,528.32
Ociepka, William James	Hubbard H S	10-02-2006	33.38	06-25-2006	53,285.04
Oconnor, Mary Patricia	Southside Acad	10-01-2006	30.27	06-25-2006	49,267.08
Ogundipe, Willa M	Herzl	10-02-2006	7.60	04-20-2006	7,719.48
Oken, Georgiana	Volta	10-02-2006	29.26	06-25-2006	42,910.44
Oleck, Patricia Lynn	Simeon Career Aca	09-01-2006	35.19	06-25-2006	56,269.20
Oliver, Marilyn Jones	Mann	09-01-2006	35.41	06-25-2006	53,876.76
Olsen, Christine Gale	Northside Col Pre	10-01-2006	32.10	06-25-2006	48,695.64
Olshan Findley, Blythe Mi	Hubbard H S	10-02-2006	33.95	06-25-2006	52,813.32
Omery, Joycella Albertin	Parker Comm Acad	10-02-2006	18.86	06-25-2006	30,245.88
Oneal, Yvonne	Smyth	10-02-2006	34.64	06-25-2006	58,719.12
Orbon, John Anthony	Montefiore Specia	10-01-2006	33.08	08-17-2006	38,169.12
Ortega, Maria Elena	Stockton	10-02-2006	30.09	06-25-2006	44,001.36
Ortiz, Sylvia	Cardenas	10-01-2006	33.14	07-09-2006	93,092.64
Ortiz, Wilfredo	Gage Park H S	09-01-2006	30.48	07-09-2006	77,316.24
Oses, Aurora R	Funston	09-01-2006	34.95	06-25-2006	53,940.36
Owens, Iva L	Brownell	10-01-2006	26.25	04-01-2006	14,422.68
Owens, Kathryn	Bethune	10-01-2006	33.65	06-25-2006	49,070.04
Owens, Novella	Brown	09-01-2006	23.19	06-25-2006	28,429.56
Owens-Saelens, Patricia An	Thorp O A Acad	10-02-2006	35.24	06-25-2006	55,483.68
Pacilio, Ferne H	Clark G R	09-01-2006	34.14	06-25-2006	53,503.92
Padilla, Ramonita	Andersen Comm Aca	10-02-2006	21.09	06-25-2006	32,668.56
Paige, Rosetta	Lee	10-01-2006	34.29	07-09-2006	51,337.08
Palumbo, Camille Marie	Nobel	10-02-2006	34.43	06-25-2006	55,482.00
Parker, Joan Constance	Ross	10-02-2006	28.67	06-25-2006	35,305.56
Parker, Louise Laverne	Curie Metro H S	10-01-2006	32.69	06-25-2006	36,768.72
Parker-Trotter, Jill Natas	Lincoln Park H S	10-02-2006	34.89	06-25-2006	49,988.40
Paskiewicz, James Julius	Linne	09-01-2006	34.64	06-25-2006	49,528.32
Patch, Eva M	Budlong	10-01-2006	34.64	06-25-2006	51,711.36
Patterson, Harold Edward	Hyde Park Acad H	10-02-2006	19.46	06-25-2006	29,787.24
Patti, Petrina L	Clark Middle	10-02-2006	34.82	06-25-2006	43,086.60
Patton, Vera Jean	Disney Magnet	10-01-2006	32.78	06-25-2006	33,463.44
Payton, Donna Elizabeth	Ward Laura	10-01-2006	30.93	06-25-2006	45,094.44
Peacock, Emily Marie	Casals Pablo	10-02-2006	16.75	07-09-2006	23,299.08
Pedone, Rita Teresa	Natl Tchrs Acad	09-01-2006	33.66	06-25-2006	73,032.00
Peeples, Robbie Averetta	Pirie	10-02-2006	34.64	06-25-2006	49,988.40
Pelini, Juliano Raffaele	Mireles	09-01-2006	34.83	06-25-2006	52,178.28
Perel, Michael Robert	Clemente Comm Aca	10-01-2006	33.69	06-25-2006	47,054.52
Perez, Louise H	Key	10-01-2006	57.04	09-03-2006	92,901.60
Perry, Lois Jean P	Beasley Acad Mag	10-02-2006	41.91	06-25-2006	54,381.36
Pesce, Christine Lee	Ward	10-02-2006	34.03	06-25-2006	49,975.44
Piech Pander, Georgia Ann	Clissold	09-01-2006	33.95	06-25-2006	52,858.56
Pietrucha, Janice Frances	De Diego Comm Aca	10-02-2006	30.94	06-25-2006	30,841.32
Pitts, Barbara Jean	Madison	10-02-2006	8.31	06-25-2006	8,354.40
Placzek, William Frank	Lincoln Park H S	10-01-2006	34.50	06-25-2006	45,424.08

*Optional Service Retirement Pensions (continued)*

Plummer, Norma Jean .....	Morgan Park H S .....	10-01-2006	34.07	06-25-2006	54,882.84
Poelnitz, Josephine .....	Lang & Cultural E .....	10-01-2006	33.25	07-09-2006	67,176.60
Polasek, Barbara Ann .....	Gage Park H S .....	09-01-2006	34.42	06-25-2006	55,530.00
Poniatowski, Mariann .....	Newberry Magnet .....	10-01-2006	35.83	06-25-2006	48,162.96
Pons, Anthony .....	Von Steuben Metro .....	10-01-2006	23.14	06-25-2006	23,754.60
Pope, Readia F. ....	Curie Metro H S .....	10-01-2006	32.49	06-25-2006	54,995.52
Portis, Bernice Marie .....	Hearst .....	10-02-2006	34.41	06-25-2006	40,833.48
Posey, Charmayne .....	Hubbard H S .....	10-02-2006	36.33	06-25-2006	57,150.96
Posey, Elva Johnson .....	C-W Spec Alt Schl .....	10-02-2006	44.24	08-20-2006	63,046.68
Potocki, John Sebastian .....	Clay .....	10-02-2006	35.11	07-09-2006	88,705.92
Pour, Susan M. ....	Reinberg .....	10-02-2006	34.78	06-25-2006	56,077.80
Powe, Janet Laverne .....	Fort Dearborn .....	10-01-2006	40.86	06-25-2006	55,481.88
Powell, Beverly Jean .....	Herzl .....	10-02-2006	37.51	06-25-2006	49,975.32
Powell, Delores .....	Robeson H S .....	10-01-2006	32.31	06-25-2006	46,921.80
Powers, Josephine Louise .....	Kelly H S .....	10-02-2006	28.60	06-25-2006	44,344.68
Preshon, Jacquelyn W. ....	Burnside Acad .....	10-02-2006	33.96	06-25-2006	49,710.96
Presler, Jacqueline Scott .....	Parker Comm Acad .....	10-02-2006	32.65	06-25-2006	31,441.80
Preston, Louella Blaine .....	C-W Spec Alt Schl .....	10-01-2006	36.11	08-06-2006	63,254.04
Price, M D. ....	C B York Alt HS .....	10-01-2006	34.89	08-20-2006	64,227.60
Prince, Mary E. ....	Calumet Acad H S .....	10-02-2006	36.72	06-25-2006	59,347.08
Pruitt, Phyllis .....	Harlan Comm Acad .....	10-02-2006	32.11	06-25-2006	51,796.68
Pszczola, John L .....	Von Steuben Metro .....	10-02-2006	41.31	06-25-2006	55,496.64
Ptak, Dennis Joseph .....	C-W Educ To Caree .....	10-01-2006	39.33	08-20-2006	79,254.72
Pulliam, Etta Mae .....	Ross .....	09-01-2006	34.51	06-25-2006	52,192.32
Pyrzynski, D-Ella Venus .....	Dubois .....	09-01-2006	33.99	06-25-2006	54,381.00
Quoss, Michael Stephen .....	Ray .....	10-02-2006	24.14	06-25-2006	35,069.64
Radtke, David Noel .....	Curie Metro H S .....	09-01-2006	34.10	06-25-2006	51,809.52
Raffel, Michele .....	Gale Comm Acad .....	10-02-2006	26.49	06-25-2006	38,839.32
Ragen, Catherine Reidy .....	Gage Park H S .....	10-01-2006	14.95	06-25-2006	16,481.52
Rainey, Donald E .....	Poe Classical .....	10-01-2006	33.98	06-25-2006	66,917.28
Raitzik, Charlene S. ....	Pulaski Academy .....	10-01-2006	13.13	06-22-2003	12,219.60
Rak, Andrea Margaret .....	Morgan Park H S .....	10-02-2006	35.20	06-25-2006	56,598.84
Rake Jr, Theodore J .....	Tilden H S .....	10-02-2006	41.36	06-25-2006	54,428.04
Randall, Joyce Marie .....	De Priest .....	10-01-2006	34.94	06-25-2006	54,985.44
Randle, Mary Jane .....	Area Inis Office 2 .....	10-02-2006	34.05	07-09-2006	81,956.40
Randolph, Feneather Jean .....	Nicholson .....	09-01-2006	34.01	06-25-2006	51,687.60
Rapoport, Barry .....	School of Leadrsh .....	10-01-2006	24.73	06-25-2006	22,535.40
Rapp, Constantina Catheri .....	Chgo Military Aca .....	10-01-2006	34.35	06-25-2006	60,666.60
Rauzin, Andrea .....	Mayer .....	10-01-2006	38.89	06-25-2006	47,406.72
Ray, Herbert Lee .....	Morgan Park H S .....	10-02-2006	34.03	06-25-2006	56,878.80
Ray, Viola .....	Bethune .....	10-02-2006	30.79	06-25-2006	32,326.08
Reed, Gloria Burnette .....	Garvey .....	10-02-2006	35.69	06-25-2006	54,063.36
Reed, Judith Ann .....	Lake View H S .....	10-02-2006	34.23	06-25-2006	44,580.72
Reese, Herdistine D .....	Hedges .....	09-01-2006	20.91	06-25-2006	32,005.80
Reilly, Joan .....	Oss Cluster Two .....	10-01-2006	31.76	06-25-2006	60,334.68
Renz, Mark Steven .....	Young Magnet H S .....	09-01-2006	35.41	07-09-2006	83,710.92
Repkin, Renee Carol .....	Bateman .....	09-01-2006	22.43	06-25-2006	36,642.48
Revollo, Tomas Ernesto .....	Waters .....	10-02-2006	32.57	07-09-2006	88,048.80
Reynolds, Jeanette .....	Fulton .....	09-01-2006	35.13	06-25-2006	54,381.00
Rezek, Jane Marie .....	Lincoln Park H S .....	10-02-2006	27.80	02-14-2006	37,379.40
Rice, Martha L. ....	Bogan Tech H S .....	10-02-2006	28.41	06-25-2006	46,229.16
Richards, Kathleen Ann .....	Keller Magnet .....	10-02-2006	31.19	06-25-2006	46,434.96



*Optional Service Retirement Pensions (continued)*

Richardson, Bettye N.....	Dunne .....	10-01-2006	42.21	07-09-2006	86,967.60
Richardson, Elsie .....	Banneker .....	10-02-2006	44.13	06-25-2006	56,755.68
Richardson, Janice Ibo.....	Harper H S .....	10-01-2006	30.30	06-25-2006	39,927.00
Richardson, Rochelle.....	Senn Metro Acad .....	09-01-2006	34.41	06-25-2006	53,279.52
Richey, Barbara Marlene .....	Casals Pablo .....	10-01-2006	27.58	07-09-2006	37,804.20
Ricker, Annmarie.....	Ryerson .....	10-02-2006	34.38	06-25-2006	56,584.08
Rico, David.....	Amundsen H S .....	10-01-2006	35.80	06-25-2006	50,005.20
Rieger, Paul John .....	Clissold .....	10-01-2006	34.07	06-25-2006	55,496.64
Riley, Michael R.....	Foreman H S .....	10-01-2006	37.31	06-25-2006	55,681.68
Riopelle, Mary J .....	Edwards .....	10-02-2006	33.93	06-25-2006	54,471.60
Rivera, Edna.....	Gray .....	09-01-2006	35.87	06-25-2006	52,178.28
Rivera, Olga Iris.....	Wells HS .....	10-01-2006	37.44	06-25-2006	52,178.40
Rivers, Sheryl Yvonne .....	Amundsen H S .....	09-01-2006	34.66	07-09-2006	81,515.76
Roberts, Joyce.....	Avalon Park .....	09-01-2006	37.27	06-25-2006	49,528.32
Robinson, Audrey Lynne.....	Lavizzo Elementar .....	09-01-2006	33.90	06-25-2006	49,428.48
Robinson, Mae Thelma.....	McClellan .....	10-01-2006	25.17	06-25-2006	39,790.92
Robinson, Mattie Mae .....	Parkman .....	10-02-2006	34.05	06-25-2006	47,168.64
Robinson, Santinia L .....	Avalon Park .....	10-02-2006	32.87	06-25-2006	48,941.40
Robinson, Veronices Evely.....	Beasley Acad Mag .....	10-02-2006	30.28	06-25-2006	46,941.84
Rochon, Diana Cecilia.....	Parkside Comm Aca .....	10-02-2006	35.11	07-01-2006	84,492.00
Rocklin, Gaynelle Lynn.....	Solomon .....	10-02-2006	36.51	06-25-2006	52,178.28
Rodriguez, Carmen Julia .....	Lafayette .....	10-02-2006	29.76	06-25-2006	43,229.76
Rodriguez, Delia Barron.....	Monroe .....	10-02-2006	30.81	06-25-2006	47,685.12
Roedel, William Brian .....	Chicago Vocationa .....	10-02-2006	31.69	06-25-2006	57,262.56
Roman, Lydia.....	Clemente Comm Aca .....	09-01-2006	20.72	06-25-2006	30,212.88
Rooks, Melissa Darling .....	Portage Park .....	10-01-2006	16.80	06-25-2006	25,365.84
Rosenthal, Susan Ann.....	Mozart .....	10-01-2006	31.81	06-25-2006	48,684.72
Rosman, Billie I.....	Oss Cluster Five .....	10-01-2006	23.04	08-05-2006	35,802.12
Ross, Barbara Sue.....	Irving Park Middl .....	10-01-2006	35.56	07-09-2006	74,785.92
Ross, Katie Slaughter .....	Ward Laura .....	10-01-2006	28.74	06-25-2006	42,056.88
Roszkewycz, Olha .....	Sayre Lang Acad .....	10-01-2006	17.12	08-06-2006	24,088.68
Routenberg, Margaret R .....	Herzl .....	10-01-2006	35.28	06-25-2006	52,710.96
Rowe, Carolyn Jean.....	Young Magnet H S .....	10-01-2006	34.79	06-25-2006	55,387.08
Royster, Osborne Lee .....	Ryder .....	09-01-2006	27.40	06-25-2006	36,081.48
Ruddy, Jean Donna.....	Guggenheim .....	10-02-2006	16.03	06-25-2006	23,131.44
Rudeen, Wayne.....	Washington H S .....	10-02-2006	38.10	06-25-2006	47,612.04
Russell, Donald M.....	Chicago Vocationa .....	10-01-2006	35.96	06-25-2006	47,612.04
Rybicki, Edward A .....	Juarez Comm Acad .....	09-01-2006	34.51	07-01-2006	49,982.28
Ryden, Alice A.....	Reassigned Teacher .....	10-01-2006	32.53	06-25-2006	46,471.32
Rydzewski, Doreen E.....	Reavis .....	10-01-2006	34.68	06-25-2006	55,482.00
Rzechula, Louise Olund .....	Area Inst Office .....	10-01-2006	33.95	08-23-2005	91,250.16
Salazar, Celina .....	Brentano .....	10-02-2006	28.22	06-25-2006	43,401.00
Samulis, Pamela.....	Saucedo Schol Aca .....	10-02-2006	35.10	06-25-2006	55,496.64
Sanchez Mounts, Josefina.....	Crane Tech H S .....	10-01-2006	33.02	06-25-2006	43,893.60
Sanders, Andrea Jean.....	Chicago Vocationa .....	10-02-2006	35.33	06-25-2006	62,827.44
Santana, Jose Luis.....	Wells HS .....	10-01-2006	31.93	06-25-2006	52,998.36
Saucedo, Maria Guadalupe.....	Mather H S .....	10-01-2006	34.06	06-25-2006	56,077.80
Schachter, Revelle Susan.....	Von Steuben Metro .....	10-01-2006	33.95	06-25-2006	55,482.00
Schectman, Alfred J.....	Steinmetz A C .....	10-02-2006	39.31	06-25-2006	55,482.00
Schenwar, Jerome D.....	Kelvyn Park H S .....	10-01-2006	35.11	06-25-2006	51,711.36
Schlesinger, Rhoda F.....	Central Office Bkt .....	10-02-2006	31.15	07-30-2006	38,002.56
Schlesinger, Stephen Patri .....	Mose Vines Academ .....	10-02-2006	34.09	06-25-2006	53,288.88

*Optional Service Retirement Pensions (continued)*

Schoenburg, Brian Lee .....	Mather H S .....	10-02-2006	27.40	06-25-2006	39,811.56
Schroeder, Carol M.....	Jones Coll Prep H .....	10-02-2006	36.21	06-25-2006	49,988.40
Schroeder, Mary A.....	Von Humboldt .....	10-01-2006	37.71	06-25-2006	49,975.32
Schwarz, Elizabeth .....	Roosevelt H S .....	10-02-2006	34.57	06-25-2006	40,039.20
Scott, Dorothy Roosevelt.....	Dulles .....	09-01-2006	33.98	06-25-2006	50,052.60
Scott, Eloise .....	Higgins Comm Acad .....	10-01-2006	33.93	06-25-2006	54,985.44
Scott, Jeanette Evangeline .....	Hitch .....	09-01-2006	32.65	06-25-2006	51,035.40
Scrutchings, Renee C.....	Haines .....	09-01-2006	33.96	06-25-2006	52,681.56
Scurry, Zenobia Lorraine.....	Harvard .....	10-02-2006	18.87	06-25-2006	27,297.60
See, Caryle Ann .....	Keller Magnet .....	10-01-2006	31.32	06-25-2006	46,985.64
Semenek, Linda Diane.....	Medill Elementary .....	10-01-2006	32.67	06-25-2006	45,993.12
Senesac, Frances Marie .....	Taft H S .....	10-02-2006	34.33	06-25-2006	49,975.44
Senopoulos, Nicholas .....	Mather H S .....	10-02-2006	33.08	06-25-2006	53,851.08
Shannon, Audrey Jean .....	Roosevelt H S .....	10-02-2006	33.96	06-25-2006	55,482.00
Shannon, Evelyn C.....	Leland .....	10-02-2006	35.39	06-25-2006	54,133.20
Shannon, Louis Thomas .....	Prosser Career Ac .....	10-02-2006	34.77	06-25-2006	53,279.52
Shaughnessy, Michael Jose .....	Mt Greenwood .....	10-02-2006	34.76	06-25-2006	55,482.00
Shaw, Dorothy Mae .....	Reassigned Teacher .....	10-02-2006	21.00	06-25-2006	30,594.72
Shaw-Pullum, Linda B .....	Bogan Tech H S .....	10-01-2006	33.73	07-01-2006	57,815.04
Shelton, Emmer K .....	Hubbard H S .....	10-02-2006	36.38	06-25-2006	54,397.44
Sherrill, Mary.....	Curie Metro H S .....	10-02-2006	38.46	06-25-2006	55,323.60
Sherrod, Joanna H.....	Dept of Early Chi .....	10-01-2006	34.24	06-25-2006	49,417.80
Shields, Ronnie Lamont .....	Copernicus .....	10-01-2006	37.41	07-09-2006	85,086.72
Short, Mary Ann .....	Oss Cluster Six .....	10-02-2006	36.28	06-25-2006	55,482.00
Shorter, Elizabeth W.....	White .....	10-02-2006	37.71	06-25-2006	49,295.16
Siegel, Marcey .....	New Field School .....	10-02-2006	32.99	06-25-2006	54,819.24
Sienkiewicz, Linda S .....	Audubon .....	10-01-2006	35.12	07-09-2006	95,287.56
Siewert, Patricia Ann .....	Stone Acad .....	10-02-2006	34.90	06-25-2006	52,178.28
Sillins, Dolores Ann.....	Mitchell .....	09-01-2006	31.19	06-25-2006	45,700.80
Silverman, Shirley .....	Carpenter .....	10-01-2006	34.44	06-25-2006	49,975.44
Simich, James Allen .....	Corliss H S .....	10-02-2006	34.57	06-25-2006	52,178.28
Simmons, Ann Lavender .....	C B York Alt HS .....	10-01-2006	37.43	08-20-2006	64,837.68
Simmons, Maxine H.....	Manley Career Aca .....	10-02-2006	39.66	06-25-2006	66,402.00
Simms, Judy B.....	Brown Academy .....	10-02-2006	35.46	06-25-2006	55,482.00
Simpson, Sharon Elaine.....	Medill Elementary .....	10-01-2006	34.23	07-09-2006	76,117.92
Simpson, Wayne Patrick .....	Dpty Supt Business .....	10-01-2006	20.32	07-09-2006	31,760.16
Sims, Carolyn Chryses .....	Harlan Comm Acad .....	10-01-2006	34.50	06-25-2006	53,279.52
Sims, Eva Mae .....	Oglesby .....	10-02-2006	35.88	06-25-2006	52,191.96
Sims, Francina B.....	Chase .....	10-01-2006	34.56	06-25-2006	53,293.56
Siss, Darlene Elizabeth.....	Skinner .....	10-01-2006	34.32	07-18-2006	47,612.04
Sit, Jenny M S.....	Jamieson .....	10-02-2006	34.12	06-25-2006	49,988.40
Sloan, Doris Carol .....	Crown Comm Acad .....	10-01-2006	27.41	06-25-2006	39,970.56
Sloan, Marie Kathryn .....	Schubert .....	10-02-2006	20.68	06-25-2006	30,308.40
Smith, Aaron Lumont.....	Englewood Acad H .....	10-02-2006	33.40	06-25-2006	39,225.96
Smith, Angelenia Jemison .....	Rosenwld-Carroll .....	10-01-2006	37.91	07-09-2006	96,902.40
Smith, Carol Ann .....	Yale .....	10-02-2006	30.55	06-25-2006	44,784.48
Smith, Carol Marie .....	Beasley Acad Mag .....	09-01-2006	35.37	06-25-2006	53,296.20
Smith, Cora Lee .....	Fermi .....	10-01-2006	43.16	07-09-2006	96,571.20
Smith, Eddie Howard.....	Cleveland .....	10-02-2006	34.99	06-25-2006	49,975.32
Smith, James E .....	Sherman .....	10-02-2006	42.35	07-09-2006	96,813.96
Smith, Jean C.....	Burnham Acad .....	10-01-2006	10.31	06-25-2006	12,002.88
Smith, Joseph E .....	Hedges .....	10-02-2006	36.10	06-25-2006	52,178.28

*Optional Service Retirement Pensions (continued)*

Smith, Juanita .....	Hirsch Metro H S .....	09-01-2006	20.88	06-25-2006	32,724.72
Smith, Lucrecia.....	Henry .....	10-02-2006	20.89	06-25-2006	30,630.00
Smith, Rebecca Marie .....	Marconi Comm Acad .....	10-02-2006	34.39	06-25-2006	49,988.40
Smith-Mims, Patricia A .....	Otis .....	10-01-2006	32.66	06-25-2006	35,584.68
Smithers, Janice Lynn.....	Fenger Acad H S .....	10-01-2006	33.00	06-25-2006	33,498.36
Smolen, Christina .....	Dusable H S .....	09-01-2006	35.28	06-25-2006	52,178.28
Snell, Jean M .....	Healy .....	09-01-2006	34.12	06-25-2006	55,489.92
Solivan, Luis Antonio .....	Castellanos .....	10-01-2006	32.96	06-25-2006	45,850.08
Solomon, Valerie Jean .....	Gillespie .....	10-01-2006	17.95	09-16-2006	22,271.04
Somday, Francisca Caceres .....	Spry .....	10-02-2006	23.81	06-25-2006	37,207.08
Soofoo, Mee G.....	Haines .....	10-02-2006	34.82	06-25-2006	49,975.44
Sorn, Marianne T.....	Eberhart .....	10-02-2006	14.11	06-25-2006	19,628.88
Sosa, Margaret Ellouise.....	Washington H S .....	10-02-2006	20.26	06-25-2006	30,787.44
Soto, Rosaura Maria .....	Talman School .....	10-01-2006	36.01	07-09-2006	65,141.40
Sparks, Bessie L.....	Sub Teacher Postal .....	10-02-2006	16.05	06-25-2006	15,741.00
Sparks, Marvie Jo.....	Murray Lang Acad .....	09-01-2006	34.43	06-25-2006	54,985.44
Stams-Jackson, Marguerite .....	Parkside Comm Aca .....	09-01-2006	33.93	06-28-2006	81,410.28
Stanley, Deborah Thomas.....	Manley Career Aca .....	10-01-2006	36.03	06-25-2006	64,585.08
Stec, Theodore K.....	Kelly H S .....	10-02-2006	42.26	06-25-2006	66,313.80
Steele, Julia M.....	Dunbar Voc H S .....	09-01-2006	39.11	06-25-2006	62,630.52
Stein, Julie .....	Von Humboldt .....	10-02-2006	33.99	06-25-2006	48,366.72
Stennis, Shari B.....	Corliss H S .....	10-02-2006	34.35	06-25-2006	55,270.32
Stephen, Velma Jean .....	McPherson .....	10-02-2006	39.47	06-25-2006	49,975.32
Stephens, Hattie Mary.....	Amundsen H S .....	09-01-2006	36.00	06-25-2006	49,975.32
Stern, Morton D.....	Sub Teacher Postal .....	10-01-2006	24.61	06-25-2006	36,521.16
Stevenson, Marie .....	Bradwell .....	10-02-2006	14.03	06-25-2006	20,515.20
Stewart, Martha Jean .....	Englewood Acad H .....	10-01-2006	36.43	06-25-2006	52,178.28
Stoeckig, Ronald Philip.....	Shields .....	10-02-2006	34.79	06-25-2006	55,482.00
Stomp, Susan Lynn.....	Pulaski Academy .....	10-02-2006	36.27	06-25-2006	55,482.00
Stone, Dianne.....	Oss Cluster Three .....	10-02-2006	32.05	06-25-2006	60,595.92
Stout, Francine Marie.....	Goldblatt .....	10-02-2006	34.95	06-25-2006	48,773.40
Stovall, Sammie Lue.....	Natl Tchrs Acad .....	09-01-2006	34.39	06-25-2006	57,404.52
Stratton, Gloria Ellen.....	Heroes Academic .....	10-01-2006	39.15	07-09-2006	95,769.12
Strong, Carol A.....	Morton Career Aca .....	10-02-2006	33.98	06-25-2006	58,094.04
Sullivan, Kevin Patrick.....	Hubbard H S .....	10-02-2006	39.26	06-25-2006	54,985.44
Sullivan, Monica Mary.....	Hawthorne Acad .....	10-01-2006	35.36	06-25-2006	54,381.00
Surges, Martin Robert.....	Waters .....	10-02-2006	36.46	07-09-2006	75,907.08
Swain, Johnnie Pearl.....	Melody .....	10-02-2006	39.05	06-25-2006	52,178.28
Swington, Flora Steen .....	Woodson South .....	10-02-2006	43.63	06-25-2006	55,489.92
Swisher, Mary Bede.....	Cooper .....	10-02-2006	17.11	07-12-2006	23,897.76
Sykes, Annie Jewel.....	Simeon Career Aca .....	10-02-2006	32.25	06-25-2006	54,615.84
Sykes, Catherine .....	Kohn .....	09-01-2006	34.81	06-25-2006	53,894.40
Szot, Deborah Jean.....	Bogan Tech H S .....	09-01-2006	35.19	06-25-2006	55,482.00
Tanksley, Deloris .....	Oss Cluster Six .....	09-01-2006	20.25	06-25-2006	28,170.84
Tansey, Lorraine F.....	Cassell .....	10-01-2006	35.19	06-25-2006	49,975.44
Taylor, Mary Lee .....	Albany Park Acad .....	10-02-2006	39.86	07-09-2006	93,084.96
Taylor, Shelby Lee.....	Revere .....	10-01-2006	37.22	07-09-2006	87,804.72
Tchaou, Barbara Ann.....	Von Humboldt .....	10-01-2006	34.03	06-25-2006	53,539.80
Teichner, Steven David.....	Aldridge .....	10-02-2006	23.20	06-25-2006	33,235.32
Tell, Clara Ree .....	Reassigned Teacher .....	10-01-2006	31.63	06-25-2006	37,048.32
Teren, Linda.....	Taft H S .....	10-02-2006	34.07	06-25-2006	51,711.36
Thaker, Jyotsna I.....	Hibbard .....	10-02-2006	27.10	06-25-2006	39,371.64

*Optional Service Retirement Pensions (continued)*

Theodore, Wilbert Ruben .....	Lenart .....	10-02-2006	35.11	06-25-2006	53,928.96
Thomas, Barbara Ann .....	Dunne .....	10-02-2006	36.20	06-25-2006	55,496.64
Thomas, Barbara Jean .....	Beaubien .....	10-02-2006	35.47	06-25-2006	55,482.00
Thomas, Gloria J.....	Bogan Tech H S .....	10-01-2006	25.90	06-25-2006	32,791.80
Thompson, Karen .....	Mitchell .....	10-02-2006	34.61	06-25-2006	53,641.80
Thompson, Luella.....	Sub Teacher Postal .....	10-02-2006	6.80	06-09-2006	9,052.92
Thompson, Sheryl Renee.....	Holden .....	09-01-2006	34.59	06-25-2006	55,482.00
Thompson, Shirley Ruth.....	Lafayette .....	10-01-2006	37.93	06-25-2006	54,985.44
Threatt, Joan .....	Dumas .....	10-02-2006	16.55	06-25-2006	24,038.52
Tiritilli, Peter Carl.....	Mose Vines Academ .....	10-02-2006	34.84	06-25-2006	47,612.04
Tomko, Christine Joanne .....	Smyth .....	10-01-2006	33.62	06-25-2006	30,588.00
Townsend, James Edward.....	Dusable H S .....	10-01-2006	25.21	07-09-2006	43,938.60
Traback, Sandra D .....	Chavez .....	10-02-2006	36.99	07-09-2006	103,302.48
Tracy, Mary P .....	Stone Acad .....	10-02-2006	34.16	06-25-2006	47,612.04
Traficanti, Katherine Jo .....	Volta .....	10-02-2006	30.47	06-25-2006	44,666.88
Trevillian, Judith Ann .....	Twain .....	10-01-2006	37.94	06-25-2006	49,528.32
True, Pamela Ann .....	Oss Cluster Two .....	10-02-2006	21.47	06-25-2006	34,252.08
Tucker, Calves Ruth.....	Senn Metro Acad .....	10-02-2006	34.07	06-25-2006	42,007.32
Tucker, Erlena.....	Near No Sp Ed Ctr .....	10-01-2006	33.96	06-25-2006	57,875.28
Turko, Joanne Catherine .....	Kilmer .....	10-02-2006	36.89	06-25-2006	51,711.36
Turner, Cynthia D .....	Oss Cluster Four .....	10-01-2006	34.06	06-25-2006	68,382.36
Turner, Lawrence Bruce .....	Mann .....	09-01-2006	35.31	07-09-2006	97,414.68
Turner, Maude Paulene.....	Edwards .....	09-01-2006	34.55	06-25-2006	51,711.36
Turner, Patricia Louise.....	Simeon Career Aca .....	09-01-2006	34.86	06-25-2006	52,192.20
Twomey, Julia Ann .....	Oss Cluster One .....	10-02-2006	26.76	06-25-2006	46,202.16
Umgelder, Mary Ellen .....	Alex Haley Acad .....	10-02-2006	32.12	06-25-2006	48,718.44
Usher, Mary Elizabeth .....	Blair .....	10-01-2006	36.11	07-09-2006	96,576.72
Vaccarella, Doris Ross.....	Lafayette .....	10-01-2006	35.48	06-25-2006	51,736.32
Valenzuela, Dante .....	McClellan .....	10-01-2006	28.59	06-25-2006	43,456.20
Valignota, Florecita Pacis .....	Cameron .....	10-01-2006	32.99	07-09-2006	99,768.84
Vande Kieft, Joan Louise.....	Lane Tech H S .....	10-02-2006	30.68	06-25-2006	49,277.28
Vanecek, James Charles.....	Pupil Support Serv .....	09-01-2006	35.91	07-09-2006	67,538.04
Vanpraag, Gary D .....	Reinberg .....	09-01-2006	38.30	06-25-2006	52,569.24
Varias, Judith Ann .....	Corkery .....	10-01-2006	20.72	06-25-2006	23,657.04
Vaughn, Brenda Joyce .....	Reassigned Teacher .....	10-01-2006	20.00	06-25-2006	29,969.04
Vo, Phung.....	McCutcheon .....	10-01-2006	20.84	06-25-2006	32,429.88
Vobornik, William F .....	Lane Tech H S .....	10-01-2006	33.95	06-25-2006	47,612.04
Volkman, William Richard .....	Sullivan Specialt .....	10-02-2006	34.09	06-25-2006	55,359.60
Vriner, Lucinda Grace .....	Franklin Magnet .....	10-02-2006	34.83	06-25-2006	54,003.96
Wade, Rochelle Faye .....	Curie Metro H S .....	10-02-2006	34.24	07-09-2006	83,710.92
Wagner, Ronald L.....	Morgan Park H S .....	09-01-2006	38.02	06-25-2006	54,381.00
Wagner, William Frank.....	Hyde Park Acad H .....	10-02-2006	32.71	06-25-2006	50,657.28
Waicosky, Sharon Louise.....	Marsh .....	09-01-2006	33.95	06-25-2006	54,381.12
Wallace, Nancy L.....	Volta .....	09-01-2006	45.56	07-09-2006	96,741.84
Wallace, Vera Lavonia .....	Curie Metro H S .....	10-02-2006	33.95	06-25-2006	50,760.12
Walls, Bonnie Jean.....	Wentworth .....	09-01-2006	33.23	06-25-2006	54,077.28
Walsh, Barbara Ann.....	Boone .....	10-02-2006	34.39	06-25-2006	55,046.04
Walsh, Susan Ann .....	Kelvyn Park H S .....	09-01-2006	34.78	06-25-2006	55,482.00
Ward, Barbara Jean.....	Gary .....	10-01-2006	23.69	08-03-2006	34,538.76
Ware, Joseph E.....	Bogan Tech H S .....	10-02-2006	34.93	06-25-2006	60,678.24
Ware, Marilyn Lorraine .....	Roosevelt H S .....	10-02-2006	35.46	06-25-2006	51,613.44
Warner, Gloria Dean .....	Ward Laura .....	10-02-2006	23.30	06-25-2006	33,533.40

*Optional Service Retirement Pensions (continued)*

Warren, Carol J.....	Bond .....	09-01-2006	34.53	06-25-2006	47,596.56
Warren, Karen Donzella.....	Earle .....	10-01-2006	35.43	06-25-2006	55,530.00
Washington, Rita Mae.....	Von Steuben Metro .....	09-01-2006	30.02	06-25-2006	44,701.92
Washington, Roberta C.....	Mgmt And Budget .....	10-02-2006	34.32	07-09-2006	69,496.08
Washington, Sharon Louise.....	Stagg .....	10-01-2006	36.63	06-25-2006	55,496.64
Watkins, Linda Allums.....	Gage Park H S .....	10-01-2006	33.76	06-25-2006	53,883.72
Watson, Ethel P.....	Herzl .....	09-01-2006	39.29	06-25-2006	54,388.80
Watson, Thelma.....	C-W Spec Svcs Sup .....	10-02-2006	23.98	06-25-2006	32,989.68
Webber, James Earl.....	Kelvyn Park H S .....	10-02-2006	22.18	07-09-2006	32,092.32
Wehling, Maureen Frances.....	Kelvyn Park H S .....	10-01-2006	33.08	06-25-2006	34,483.32
Welch, Sallie L.....	Fulton .....	10-02-2006	11.10	02-01-2005	9,563.64
Westerberg, Theodore And.....	Fenger Acad H S .....	10-01-2006	34.90	06-25-2006	49,975.32
White, Carl Haven.....	Amundsen H S .....	10-02-2006	31.28	06-25-2006	45,851.40
White, Jimmie Ray.....	Mather H S .....	10-02-2006	34.02	06-25-2006	47,612.04
Whitesell, Vicki L.....	Swift .....	10-02-2006	35.66	06-25-2006	49,988.40
Whiting, David B.....	Special Ed. Fed. ....	10-02-2006	38.68	07-09-2006	73,762.20
Whitmore, Sherry A.....	Andersen Comm Aca .....	10-02-2006	34.46	07-09-2006	81,873.60
Widdes, Geri.....	Delano .....	10-02-2006	39.86	06-25-2006	49,988.40
Wilborn, Shirley Louise.....	Hope College Prep .....	10-01-2006	34.90	07-09-2006	80,772.24
Williams, Alice A.....	Westinghouse Car .....	10-01-2006	36.36	07-09-2006	83,186.64
Williams, Claudia.....	Herzl .....	10-02-2006	20.78	06-25-2006	31,521.48
Williams, Edith Esther.....	Gladstone .....	10-01-2006	36.95	06-25-2006	55,498.80
Williams, Janet L.....	Harlan Comm Acad .....	09-01-2006	34.48	06-25-2006	55,482.24
Williams, Mary A.....	Orr Comm Acad H S .....	09-01-2006	35.11	07-09-2006	86,097.00
Williams, Patricia.....	Prussing .....	10-02-2006	37.56	06-25-2006	50,728.20
Williams, Pinkney Loniell.....	King College Prep .....	10-02-2006	42.86	06-25-2006	62,561.76
Williams, Roma Odell.....	Sub Postal Service .....	10-01-2006	34.40	07-09-2006	73,301.04
Williams, Sylester T.....	Curtis .....	10-01-2006	35.34	06-25-2006	52,130.04
Williams Strong, Carline.....	Schurz H S .....	10-01-2006	35.25	07-09-2006	83,186.64
Wilson, Carmelita Hawkins.....	Lenart .....	10-02-2006	28.75	06-25-2006	43,893.60
Wilson, Margaret M.....	Holmes .....	10-02-2006	32.49	06-25-2006	38,260.80
Wilson, Rhonda Lovette.....	Burnside Acad .....	10-02-2006	34.12	06-25-2006	55,043.16
Wilson-Davis, Dorothy L.....	Math And Science .....	10-01-2006	34.28	08-20-2006	71,075.16
Wimberly, Sandy Lee.....	Prosser Career Ac .....	10-02-2006	33.98	06-25-2006	52,178.28
Wisniewski, Susanne Marie.....	Kelly H S .....	10-02-2006	20.06	06-25-2006	28,017.72
Witschy, Joseph J.....	Gray .....	10-02-2006	36.62	06-25-2006	49,975.32
Wolf, Linda Iris.....	Swift .....	10-02-2006	35.94	06-25-2006	49,975.44
Wolf, Marcia Ann.....	Monroe .....	10-02-2006	27.91	06-25-2006	44,120.40
Wolski, Ronald David.....	Dore .....	10-02-2006	41.10	06-25-2006	55,574.52
Woods, Henry Lee.....	O'Keeffe .....	10-02-2006	34.79	06-25-2006	54,778.56
Woolfolk, Geraldine Yvon.....	Paderewski .....	10-01-2006	34.22	06-25-2006	59,310.72
Wooten, Dorothea Dorothea.....	Curie Metro H S .....	09-01-2006	34.06	06-25-2006	52,178.28
Wortman, Marta Tamaye.....	Mather H S .....	09-01-2006	35.31	06-25-2006	53,404.80
Wright, Phyllis S.....	Lincoln Park H S .....	10-02-2006	44.36	07-09-2006	84,779.04
Wyzguski, Shirley M.....	Ruiz .....	10-01-2006	36.13	06-25-2006	54,514.92
Yates, Jean Carol.....	Otis .....	10-02-2006	41.48	06-25-2006	52,191.96
Yates, Lucille.....	Haugan .....	10-01-2006	34.16	06-25-2006	47,612.04
Yopchick, Gail Ellen.....	Avondale .....	10-01-2006	30.79	06-25-2006	44,739.24
Yousfi, Suzanne E.....	Moos .....	09-01-2006	36.40	06-25-2006	54,381.12
Yracheta, Peggy Ruth.....	Fermi .....	10-02-2006	27.00	06-30-2006	61,847.64
Zachary, Almalean.....	O'Toole .....	10-01-2006	42.66	06-25-2006	52,178.28
Zamzow, Robert Joseph.....	Julian H S .....	09-01-2006	36.51	06-25-2006	63,638.88

**Optional Service Retirement Pensions (continued)**

Zarbock, Mary Elizabeth.....	Reilly .....	.09-01-2006	38.53	06-25-2006	59,293.32
Zebrowski, Mark Michael .....	Oss Cluster Five .....	.10-01-2006	32.31	07-09-2006	64,540.68
Zeronas, Mary A .....	Cassell .....	.10-02-2006	40.87	07-09-2006	93,190.08
Ziemba, Ann .....	Parkside Comm Aca .....	.10-01-2006	36.55	06-25-2006	49,988.40
Zimmer, James Edward .....	Tonti Br .....	.10-02-2006	34.39	06-25-2006	55,688.64
Zimmerman, Andrew Allan .....	Young .....	.10-02-2006	35.51	06-25-2006	49,988.40
Zucker, Irving .....	Wells Hs .....	.10-01-2006	34.43	06-25-2006	52,084.56
Zweifel, Barbara Jeanne .....	Albany Park Acad .....	.09-01-2006	12.07	06-25-2006	16,090.32
<b>Count of Optional Retirement Pensions:</b>	<b>1,011</b>			<b>Total Optional Retirement Pensions:</b>	<b>\$51,624,208.56</b>
				<b>Average Pension:</b>	<b>\$ 51,062.52</b>
				<b>Average Service Years:</b>	<b>32.27</b>

**Disability Retirement Pensions  
9/1/2006 thru 10/31/2006**

Arslani, Diana Lynn.....	Bogan Tech H S .....	.09-01-2006	21.95	06-25-2006	\$30,328.80
Roberts, Delbra Mccain.....	Oss Cluster Five .....	.09-01-2006	13.41	07-31-2006	19,434.24
Schifano, Carmelo .....	Westinghouse Car .....	.09-01-2006	30.16	06-25-2006	55,964.88
Starceovich, Thomas Ma .....	Excel - Orr HS .....	.10-01-2006	22.13	07-10-2006	26,572.80
<b>Count of Disability Retirement Pensions:</b>	<b>4</b>			<b>Total Disability Pensions:</b>	<b>\$132,300.72</b>
				<b>Average Pension:</b>	<b>\$ 33,075.18</b>
				<b>Average Service Years:</b>	<b>21.91</b>

**Reciprocal Retirement Pensions  
9/1/2006 thru 10/31/2006**

Ackermann, Dorelle J.....	Former Member .....	.09-01-2006	9.18	06-02-2006	\$19,860.12
Adorno, Angel .....	Castellanos .....	.10-02-2006	26.74	06-25-2006	24,738.36
Aguilar, Juan B .....	Tilden H S .....	.10-02-2006	11.41	06-25-2006	18,426.72
Arnold, Karen .....	Former Member .....	.09-01-2006	17.65	06-10-2006	20,661.24
Barber, Sarah France .....	Schools & Regions .....	.10-02-2006	21.00	07-09-2006	42,364.80
Bazile, Samuel E.....	Former Member .....	.09-01-2006	18.45	06-10-2006	36,238.68
Best, Leslie .....	Morgan .....	.10-02-2006	29.05	06-25-2006	45,932.64
Billington, Charles.....	C-W Spec Alt Schl .....	.10-02-2006	28.39	06-25-2006	51,216.12
Birge-Mcgee, Luevenia .....	Perez .....	.10-02-2006	33.22	06-25-2006	48,269.16
Brooks, Erika D.....	Brown .....	.10-02-2006	30.49	06-25-2006	46,127.64
Brown, Christann.....	Coonley .....	.10-01-2006	30.91	08-30-2006	43,163.40
Burt, Donna L.....	Former Member .....	.09-01-2006	15.08	06-10-2006	30,436.32
Callaci, Kathleen W.....	Former Member .....	.09-01-2006	2.20	06-30-2006	5,003.88
Canavan, Timothy Ge .....	Orozco Academy .....	.10-02-2006	32.91	06-25-2006	45,657.00
Carta, Mary-Lou .....	Former Member .....	.10-02-2006	5.45	06-20-2006	7,502.88
Cassell, Rebecca L.....	Former Member .....	.09-01-2006	21.03	06-10-2006	51,245.28
Catania, Michael D.....	Former Member .....	.09-01-2006	13.89	06-09-2006	34,305.36
Cholewick, Nancy A.....	Graham .....	.10-02-2006	29.89	06-25-2006	45,762.60
Cofresi-Silverstein, P.....	Former Member .....	.09-01-2006	16.46	06-10-2006	41,029.20
Coleman, Carol Jeann.....	Carver Military .....	.09-01-2006	11.70	06-25-2006	18,315.60
Coleman, Nancy B.....	Former Member .....	.09-01-2006	2.99	06-02-2006	6,530.16
Colon, Nectar E.....	Avondale .....	.09-01-2006	19.49	10-29-2003	15,028.68
Copeland-Lane, Paule.....	Gage Park H S .....	.10-02-2006	32.22	06-25-2006	60,241.44
Craig, Robert Charle.....	Marshall Metro H .....	.10-02-2006	27.13	06-25-2006	36,480.72
Crawford, Darlene C.....	Former Member .....	.09-01-2006	10.20	11-01-2004	10,071.12

*Reciprocal Retirement Pensions (continued)*

Culps, Marva Louise.....	Beethoven . . . . .	10-02-2006	29.87	06-25-2006	47,399.04
Curry, Dorothy Jean.....	Hinton . . . . .	10-02-2006	16.98	06-25-2006	23,611.80
Curry-James, Vera Ma .....	Brenemann . . . . .	10-01-2006	28.94	07-09-2006	60,088.32
De Ano, Elayne There .....	Fairfield Academy . . . . .	09-01-2006	14.90	06-25-2006	21,529.32
De Roeck, Luz Millie .....	Lane Tech H S . . . . .	09-01-2006	18.10	07-01-2006	51,028.92
Derdzinski, Mary The.....	Oss Cluster One . . . . .	09-01-2006	17.26	06-25-2006	25,302.00
Dillingham, McKinley.....	Reassigned Teacher . . . . .	10-02-2006	13.00	06-25-2006	20,816.88
Doherty, Mariann.....	McCormick . . . . .	10-02-2006	33.66	06-25-2006	52,612.20
Dorsey, Carol Kathel .....	Hanson Park . . . . .	09-01-2006	32.84	06-25-2006	50,874.72
Dowd, Rosella.....	Burnside Acad . . . . .	09-01-2006	22.50	06-25-2006	36,126.36
Doyle, Mary Kay .....	Dawes . . . . .	09-01-2006	20.04	06-25-2006	27,777.24
Dugan, Timothy J.....	Morgan Park H S . . . . .	10-02-2006	33.58	06-25-2006	57,732.36
Eggleston, James .....	Area Ins Office 2 . . . . .	10-02-2006	33.00	07-09-2006	72,762.12
Ehrlich, Alicia Judith .....	Prosser Career Ac . . . . .	10-02-2006	20.01	06-25-2006	30,628.32
Ellis, Kathleen A.....	Former Member . . . . .	09-01-2006	7.88	07-01-2006	20,233.68
Farrelly, Edward .....	Aldridge . . . . .	09-01-2006	20.05	07-09-2006	45,948.72
Feig, Barbara Krane.....	Grimes . . . . .	10-02-2006	16.58	06-25-2006	24,088.80
Fischer, Susan Elizab.....	Moos . . . . .	10-02-2006	11.28	06-25-2006	16,408.08
Fleishman, Roberta A .....	Young . . . . .	10-02-2006	16.98	06-25-2006	23,711.52
Flucas, Sadie.....	Former Member . . . . .	09-01-2006	1.83	09-22-2006	3,959.04
Foreman, Patricia Tar.....	Prosser Career Ac . . . . .	09-01-2006	33.04	06-25-2006	61,715.16
Fox, Mary Ann.....	Oss Cluster Two . . . . .	10-02-2006	21.61	06-25-2006	35,883.72
Freel, Ann T.....	Oss Cluster Six . . . . .	10-02-2006	3.16	06-25-2006	4,477.92
Friedland, Janiel For.....	De La Cruz . . . . .	09-01-2006	18.47	06-25-2006	28,329.24
Fuqua, Melanie M.....	Tilden H S . . . . .	09-01-2006	20.22	06-02-2006	43,894.08
Galloway, Mary R.....	Former Member . . . . .	09-01-2006	21.78	06-10-2006	36,322.92
Gantz, Bonny Lee.....	C-W Spec Alt Schl . . . . .	10-01-2006	30.59	08-20-2006	56,910.84
Garrett, Peggy L.....	Hyde Park Acad H . . . . .	09-01-2006	32.47	06-25-2006	47,333.16
Garrison, Barbara E.....	Former Member . . . . .	09-01-2006	20.84	05-27-2006	40,299.60
Giambalvo, Ronald W.....	Former Member . . . . .	09-01-2006	10.95	06-10-2006	27,061.80
Glass, Joanne .....	Oss Cluster Three . . . . .	10-02-2006	16.43	06-25-2006	26,081.40
Gorman, Joanne Louis.....	Spry . . . . .	10-01-2006	20.52	06-25-2006	28,039.20
Greenberg, Barbara R.....	Nixon . . . . .	09-01-2006	34.03	06-25-2006	53,293.56
Gueste, Charlena.....	Earle . . . . .	09-01-2006	33.87	06-25-2006	55,121.52
Hall, Kathleen M.....	Former Member . . . . .	10-02-2006	10.59	06-01-2006	19,023.12
Hardtke, Mary Ann.....	Former Member . . . . .	09-01-2006	4.35	06-10-2006	7,997.88
Harold, Thomas R.....	Mather H S . . . . .	09-01-2006	20.24	06-10-2006	44,332.44
Hernandez, Romera Ch.....	Bouchet Academy . . . . .	10-02-2006	16.19	06-25-2006	23,563.56
Hession, Mary N.....	Former Member . . . . .	10-02-2006	6.50	07-01-2006	10,059.12
Hobson, Judith Ann.....	Avalon Park . . . . .	09-01-2006	12.35	06-25-2006	18,756.96
Hopman, Lynn M.....	Former Member . . . . .	09-01-2006	11.63	06-14-2006	18,683.04
Howard-Kukulka, Jan.....	Special Ed. Fed. . . . .	10-02-2006	21.82	06-25-2006	44,245.80
James-Moore, Emma L.....	Oss Cluster Six . . . . .	09-01-2006	18.55	06-25-2006	24,632.64
Kates, Constance N.....	Marquette, James . . . . .	10-02-2006	19.35	06-25-2006	30,163.08
Kelly, John Joseph.....	Kennedy H S . . . . .	10-02-2006	20.83	06-25-2006	30,259.20
Kerke, Joseph.....	Former Member . . . . .	10-02-2006	20.60	06-08-2006	43,965.84
Kopsian, Eleanor G.....	Schools & Regions . . . . .	10-01-2006	25.92	06-17-2006	41,365.68
Kubon Jr, Walter J.....	Foreman H S . . . . .	10-02-2006	21.55	06-25-2006	33,413.64
Kula, Karen.....	Former Member . . . . .	09-01-2006	1.00	06-09-2006	1,369.80
Kuper, Raymond.....	Former Member . . . . .	09-01-2006	7.17	06-29-2006	20,586.72
Kushner, Ann .....	Former Member . . . . .	09-01-2006	9.53	06-08-2006	16,818.00
Labow, Susan.....	Former Member . . . . .	10-02-2006	3.45	06-08-2006	1,740.12

*Reciprocal Retirement Pensions (continued)*

Laroc, Sandra.....	Ellington . . . . .	10-02-2006	18.25	06-25-2006	22,175.28
Larson, Darlene .....	Former Member . . . . .	10-02-2006	2.70	07-01-2006	7,513.08
Lawson, Eloise I.....	Lewis . . . . .	10-02-2006	16.43	06-25-2006	23,950.80
Legardy, Willie Esthe.....	Area Inst Office . . . . .	10-02-2006	23.43	07-09-2006	51,219.48
Lenon, Mazell.....	Herbert . . . . .	10-02-2006	24.46	07-07-2006	32,576.64
Lippman, Barbara Ina.....	Clinton . . . . .	09-01-2006	30.77	06-25-2006	44,977.08
Little, Idella .....	Onahan . . . . .	09-01-2006	31.05	06-25-2006	43,365.12
Lizzo, Jean M .....	. . . . .	09-01-2006	13.01	06-23-2006	27,405.84
Lloyd, Dorothy Gast.....	Oss Cluster Three . . . . .	10-02-2006	34.06	06-25-2006	59,331.96
Lukas, Barbara.....	Former Member . . . . .	10-02-2006	24.31	07-01-2006	56,334.84
Lyle, Mary J.....	Hughes C E . . . . .	09-01-2006	27.93	06-25-2006	43,765.92
Lynch, Dennis W .....	Former Member . . . . .	09-01-2006	18.57	06-09-2006	46,488.48
Matula, Joseph.....	Former Member . . . . .	09-01-2006	5.40	07-01-2006	13,683.48
Mazzuca, Nancy Jean.....	Beaubien . . . . .	09-01-2006	29.91	06-25-2006	44,363.88
McCann, Kevin Michae.....	Jamieson . . . . .	10-02-2006	33.26	07-09-2006	87,474.48
McKinnon, Sheila Mau .....	Cuffe . . . . .	10-01-2006	22.85	06-25-2006	33,410.76
Melady, Alice Marie .....	Locke . . . . .	10-02-2006	20.06	06-25-2006	31,355.52
Mikos, Judith A.....	Former Member . . . . .	09-01-2006	8.00	06-07-2006	14,470.08
Miller, Georgiann D.....	Former Member . . . . .	09-01-2006	5.65	06-08-2006	9,281.40
Miller, Irene Nancy.....	Garvy . . . . .	10-02-2006	28.61	06-25-2006	45,574.32
Milos, Joan E.....	Former Member . . . . .	09-01-2006	7.26	06-09-2006	14,501.04
Minyo, Luz Elenia .....	Von Humboldt . . . . .	10-02-2006	28.14	06-25-2006	45,795.24
Mishkin, Lee A .....	Former Member . . . . .	09-01-2006	20.28	06-03-2006	43,578.48
Murray, Frances Sue.....	Armour . . . . .	10-02-2006	10.58	06-25-2006	13,300.08
Napoli, Carol Anne.....	McPherson . . . . .	09-01-2006	20.78	06-25-2006	30,454.92
Navolio-Heise, Lynn A.....	Clark G R . . . . .	10-02-2006	32.79	06-25-2006	47,050.20
Neidhart, Winifred A .....	Former Member . . . . .	10-02-2006	8.70	06-01-2006	5,253.24
Nordquist, Sandralee .....	Foreman H S . . . . .	10-02-2006	15.70	06-25-2006	23,293.32
Norris, Theresa Ann.....	Nightingale . . . . .	10-02-2006	34.67	06-25-2006	54,672.60
Oddo, Vincent A .....	Former Member . . . . .	09-01-2006	2.45	01-01-2006	4,536.12
Ohara, Mary Phyllis.....	Palmer . . . . .	10-02-2006	23.10	06-25-2006	32,663.04
Omalley, Bernard.....	Calumet Acad H S . . . . .	09-01-2006	22.29	06-25-2006	34,244.88
Orduz, Margarita.....	Sandoval School . . . . .	10-01-2006	30.49	07-09-2006	46,435.32
Palumbo Zilka, Flore.....	Oss Cluster One . . . . .	09-01-2006	31.50	06-25-2006	50,651.52
Panek, Laima Maria.....	Hirsch Metro H S . . . . .	10-02-2006	32.96	06-25-2006	53,764.80
Parker, Sheldon.....	Oss Cluster One . . . . .	10-02-2006	22.50	06-25-2006	35,496.00
Pennington, Tessa Ma.....	Neil . . . . .	09-01-2006	26.74	06-25-2006	40,929.84
Penrice, Tyrethis .....	Ada S. McKinley Lakeside . . . . .	09-01-2006	15.97	06-06-2006	15,061.56
Petitti, Lila .....	Former Member . . . . .	09-01-2006	4.95	06-14-2006	8,201.28
Pott, Mary Clare .....	Pupil Support Serv . . . . .	10-02-2006	32.98	06-25-2006	71,620.20
Power, Bonnie Sue.....	Hyde Park Acad H . . . . .	09-01-2006	31.01	06-25-2006	48,648.00
Pradella-Ott, Alexa .....	Lasalle Lang Acad . . . . .	09-01-2006	28.68	06-25-2006	42,054.60
Prather-Washington, .....	Till, Emmitt . . . . .	10-02-2006	21.38	07-09-2006	46,440.84
Price, Patricia.....	Oss Cluster Five . . . . .	10-02-2006	21.93	06-25-2006	33,261.48
Rankin, Charles Gera.....	C B York Alt HS . . . . .	10-02-2006	27.70	07-27-2006	36,666.12
Raphael, Linda Marie.....	Oss Cluster Three . . . . .	09-01-2006	15.27	06-25-2006	24,826.08
Redd, Vivian Jean .....	Morton Career Aca . . . . .	10-01-2006	30.10	07-09-2006	75,617.40
Repkin, Nikolai.....	Swift . . . . .	10-02-2006	27.02	06-25-2006	43,674.48
Revsine, Joan R .....	Former Member . . . . .	09-01-2006	5.90	06-16-2006	15,361.08
Reynolds, Ruth C.....	Collins H S . . . . .	09-01-2006	32.80	06-25-2006	61,071.36
Reynolds, Shirley An.....	Calumet Acad H S . . . . .	10-01-2006	27.29	06-25-2006	48,918.12
Rich, Charlotte Lee.....	Lara Academy . . . . .	10-02-2006	19.63	06-25-2006	30,226.68



**Reciprocal Retirement Pensions (continued)**

Rigoni, Carole Marie.....	Bennett .....	10-02-2006	30.29	06-25-2006	47,341.80
Roiter, Ellyn S .....	Funston .....	09-01-2006	33.85	06-25-2006	53,908.32
Rowan, Elizabeth.....	Former Member .....	09-01-2006	21.54	06-10-2006	42,395.88
Russell, Arlene Josep.....	Tonti .....	10-02-2006	25.66	06-25-2006	37,529.76
Saltzberg, Earl Stua.....	Oss Cluster Three .....	10-02-2006	26.24	06-25-2006	36,432.36
Samad, Abdul Sammie .....	Montefiore Specia .....	10-02-2006	10.74	07-09-2006	18,615.36
Schaal, Frederick Jam.....	Lane Tech H S .....	09-01-2006	33.31	06-25-2006	53,132.76
Schirmacher, Susan L.....	Shoop .....	10-02-2006	26.50	06-25-2006	29,160.48
Schneider, Gertrude S.....	Monroe .....	10-02-2006	14.20	08-30-2006	20,613.24
Seidelmann, Antoinet.....	Former Member .....	10-02-2006	11.10	06-02-2006	24,927.48
Shipley, Janice Wawr.....	Jamieson .....	10-02-2006	23.70	07-09-2006	49,044.84
Sifel, Edward J.....	Curtis .....	10-02-2006	9.60	03-18-2006	11,965.92
Siwek, Mary Ellen.....	Oss Cluster Five .....	10-02-2006	22.44	06-25-2006	35,812.20
Skiersch, Nancy Jane.....	Pickard .....	10-02-2006	31.88	06-25-2006	51,312.36
Soderstrom, Joanne.....	Jamieson .....	10-02-2006	26.68	06-25-2006	43,421.88
Soltis, Judith M.....	Not Applicable .....	10-02-2006	12.07	07-01-2006	33,102.00
Steele, Deborah L.....	Gresham .....	10-02-2006	34.35	06-25-2006	49,191.72
Stein, Candace L.....	De Diego Comm Aca .....	10-02-2006	32.33	06-25-2006	51,922.20
Steinberg, Marsha An.....	Peterson .....	10-02-2006	25.41	06-25-2006	38,346.36
Street, Vivian.....	Gresham .....	10-02-2006	4.00	06-08-2006	5,949.36
Sullivan, Maureen Ly.....	Lee .....	10-02-2006	14.47	07-09-2006	19,724.04
Tannheimer, Donald J.....	Kellogg .....	10-02-2006	32.38	07-09-2006	63,756.24
Thomas, Sharon P.....	Englewood Acad H .....	10-02-2006	32.57	07-13-2006	47,442.96
Townsend, Leonia T.....	Funded Programs .....	10-02-2006	30.31	06-25-2006	45,770.52
Tumas, Paula.....	Young Magnet H S .....	10-02-2006	21.73	07-01-2006	34,140.72
Turner, Armetta.....	Calhoun North .....	10-02-2006	5.58	06-28-2006	5,017.32
Tzouros, Bernadine A.....	Avalon Park .....	10-02-2006	10.04	06-25-2006	13,585.68
Vaisnoras, Sandra A.....	Former Member .....	09-01-2006	6.25	06-08-2006	9,698.52
Vanoni, Donna Jean.....	Hubbard H S .....	10-02-2006	29.65	06-25-2006	43,072.32
Velazquez, Lillian.....	Nobel .....	10-02-2006	17.41	06-25-2006	25,384.68
Waitkoff, Glenn Julia.....	Clemente Comm Aca .....	09-01-2006	31.71	06-25-2006	47,460.12
Ward, Geraldine M.....	Former Member .....	10-02-2006	6.80	06-02-2006	9,535.44
Waskin, Wendy Rose.....	Ray .....	10-02-2006	27.31	06-25-2006	40,515.72
West, Anna Laurie.....	Dusable H S .....	10-02-2006	27.17	06-25-2006	45,225.24
Whitaker, Judith Clai.....	Clark Middle .....	09-01-2006	15.13	06-25-2006	24,102.84
Whiteley, Mary C.....	Pulaski Academy .....	09-01-2006	4.53	06-09-2006	7,122.72
Willhoit, Kathleen G.....	Former Member .....	09-01-2006	16.21	06-10-2006	21,706.92
Yonkers, Dianne I.....	Spec Ed Cent Off .....	10-02-2006	33.74	07-23-2006	72,297.84
Zaransky, Barry H.....	Former Member .....	10-02-2006	1.00	10-05-2006	1,619.04
Zeiler, Lorraine Anne.....	Monroe .....	09-01-2006	12.72	06-25-2006	17,557.08

<b>Count of Reciprocal Retirement Pensions:</b>	<b>169</b>	<b>Total Reciprocal Retirement Pensions:</b>	<b>\$5,738,839.92</b>
		<b>Average Pension:</b>	<b>\$ 33,957.63</b>
		<b>Average Service Years:</b>	<b>20.36</b>

<b>Name of Member</b>	<b>1st Check Date</b>	<b>Yrs of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
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**Survivors' Pensions  
9/1/2006 thru 10/31/2006**

Bailen, Marilyn R.....	.....	10-02-2006	37.30	07-01-2006	\$36,696.60
<i>(Wife of Michael L Bailen)</i>					

Barclay, Dorothy E .....	.10-02-2006	24.50	07-01-2006	12,020.88
<i>(Wife of Ferdinand Barclay)</i>				
Beverly, Lynda L.....	.09-01-2006	32.90	08-01-2006	19,459.56
<i>(Wife of William M Beverly)</i>				
Bruce, Gladys W.....	.09-01-2006	14.20	05-01-2006	5,719.32
<i>(Wife of Frank E Bruce)</i>				
Butler, Luezell Brown.....	.09-01-2006	6.80	05-01-2006	3,443.88
<i>(Wife of Edward A Butler)</i>				
Coyle, Donald A.....	.09-01-2006	29.50	07-01-2006	10,446.24
<i>(Husband of Rosemary A Coyle)</i>				
Davies, Jean E.....	.09-01-2006	21.70	08-01-2006	10,096.44
<i>(Wife of Leslie H Davies)</i>				
Dyett-Burks, Gwendolyn E.....	.10-02-2006	38.40	04-01-2005	2,700.24
<i>(Wife of Walter H. Dyett)</i>				
Everett, Christine M .....	.10-02-2006	48.91	09-01-2006	49,989.72
<i>(Wife of John E Everett)</i>				
Ferguson, Osborne Calvin.....	.10-02-2006	14.88	06-29-2006	8,769.72
<i>(Husband of Donna Maria Ferguson)</i>				
Gwynn, Glenda L .....	.09-01-2006	39.40	07-01-2006	31,878.00
<i>(Wife of William L Gwynn)</i>				
Hill, Carlie M.....	.09-01-2006	33.80	08-01-2006	25,885.92
<i>(Wife of McCoy Hill)</i>				
Horn, Stanley J.....	.09-01-2006	10.20	11-12-2005	6,899.28
<i>(Husband of Barbara L Horn)</i>				
Jonas, Randall .....	.10-01-2006	10.14	05-11-2006	6,116.76
<i>(Husband of Arlene Jonas)</i>				
Kelly, Eva S .....	.09-01-2006	9.00	07-01-2006	8,952.00
<i>(Wife of Walter J Kelly)</i>				
Levenhagen, Thomas E.....	.09-01-2006	27.20	04-01-2006	17,163.96
<i>(Husband of Retta Levenhagen)</i>				
Salzbrunn, Dolores A.....	.09-01-2006	21.80	07-01-2006	10,493.40
<i>(Wife of Bert L Salzbrunn)</i>				
Snoad, Margo.....	.09-01-2006	32.40	06-01-2006	19,949.04
<i>(Wife of Charles G Snoad)</i>				
Vazquez, Samuel Angel .....	.09-01-2006	2.90	06-02-2006	3,600.00
<i>(Son of Ivette Vazquez)</i>				
Widen-Lottich, Helen A.....	.09-14-2006	4.00	09-01-2005	1,963.68
<i>(Wife of Philip B Lottich)</i>				
Windstrup, Robert F.....	.10-02-2006	32.80	05-01-2006	12,717.36
<i>(Husband of Irene H Windstrup)</i>				
<b>Count of Survivors' Pensions:</b>	<b>21</b>	<b>Total Survivors Pensions:</b>	<b>\$304,962.00</b>	
		<b>Average Pension:</b>	<b>\$ 14,522.00</b>	
		<b>Average Service Years:</b>	<b>23.46</b>	

*Summary of Pensions Granted*

<b>Type of Pension</b>	<b>At This Meeting</b>	<b>Total Approved This Fiscal Year</b>
Optional service retirement pensions.....	1011	1011
Reciprocal service retirement pensions .....	169	169
Disability retirement pensions .....	4	4
Duty disability retirement pensions .....	0	0
Survivors' pensions .....	21	21
Reversionary pensions .....	0	0

### CANCELLATION OF PENSIONS

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following persons were cancelled upon the date of attainment of legal age or re-entry to service. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

<b>Name</b>	<b>Reason</b>	<b>Type of Pension</b>	<b>Rate of Pension</b>	<b>Date Cancelled</b>
Crowley Kevin	Exceed Age Limit	Survivorship - Step	300.00	09-30-2006
Little Karriem	Exceed Age Limit	Survivorship - Step	300.00	09-30-2006
Marie Paula	Resumed Work	Non-Duty Dis Ret -	503.70	09-30-2006
Paasman Samanth	Exceed Age Limit	Survivorship - Step	544.88	09-30-2006
Stewart Kelly E	Exceed Age Limit	Survivorship - Step	200.00	10-31-2006
Thomas Tiffanie L	Exceed Age Limit	Survivorship - Step	300.00	09-30-2006
Vazquez Efrain Ju	Exceed Age Limit	Survivorship - 2.2	300.00	09-30-2006
Velez Angel A Cos	Exceed Age Limit	Survivorship - Step	150.00	09-30-2006
<b>Count of Cancelled Pensions:</b>		<b>8</b>		

### DEATH BENEFITS

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for pensions whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

**9/1/2006 Thru 10/31/2006**

**Single Payment of Death Benefit**

**DECEASED**

**BENEFICIARY**

Abbate, Santo John	Nancy A. Miller.....	\$1,666.66
	Catherine N. Harrison .....	1,666.67
	Anthony P. Noto .....	1,666.67
Andler, Richard O	Ariane D. Andler .....	2,500.00
Barclay, Ferdinand	Dorothy E Barclay.....	5,000.00
Beverly, William M	William M. Beverly, Jr. ....	1,666.66
Bonell, John D	Jeanine R Bonell.....	5,000.00
Bonnett, Mary G	Estate of Mary G. Bonnett.....	5,000.00
Branson, Johnny W	Daisy S Branson .....	5,000.00
Brown, Gloria H	Madison J. Morrison .....	2,500.00
	Michael A. Morrison .....	2,500.00
Carson, Stephanie	Gregory Charles Simmons .....	2,500.00
	Robert G. Simmons.....	2,500.00
Clark, Laura S	Virginia O. Clark .....	5,000.00
Cohen, Hannah F	Estate of Hannah F. Cohen .....	5,000.00
Davis, Cooper A	Gia Johnson .....	2,500.00
	Anthony Davis.....	2,500.00
Dill, Bonnie J	Gloria Diane Dill .....	1,666.67
	Kanna S. Ord .....	1,666.67
	Victoria Schrempp.....	1,666.66

Dunham, William B	Gregory James Dunham .....	2,500.00
	William James Dunham .....	2,500.00
Ellison, Sharon A	Leslie A Monk .....	5,000.00
Engelmann, Sylvia	Max E. Engelmann .....	5,000.00
Fant, Mary B	Francis J. Fant.....	5,000.00
Finch, William H	Lisa L. Finch.....	2,500.00
	Tina S. Finch .....	2,500.00
Gardner, Doris M	John E. Gardner.....	1,250.00
Grant, Margaret M	Janet Eileen Grant .....	2,500.00
	Richard H. Grant .....	2,500.00
Griffin, Mary F	Carla M. Harris.....	5,000.00
Harrington, Christine	Excellent Way Church.....	2,500.00
Helm, Luke H	James R. Helm.....	1,666.67
	Luke H. Helm, Jr. ....	1,666.67
	Katherine M. Helm.....	1,666.66
Hill, McCoy	Myrna Hill-Billingsley .....	1,666.67
	Leah A. Powell .....	1,666.66
Hinkson, Clareon J	Estate of Clareon Hinkson.....	5,000.00
Imlay, Mary O	Estate of Mary O. Imlay .....	5,000.00
James, Charles H	Joyce Cyriaque .....	5,000.00
Jantzi, Mary Ann	Clarence E. Jantzi.....	5,000.00
Kelly, William F	Barbara J Kelly .....	5,000.00
Kent, Larry P	Carolyn M. Lubecker .....	5,000.00
Kratky, Minerva	Glenn A. Kratky .....	1,250.00
Leibik, Leon J	Peggy S Leibik .....	5,000.00
Lens, Shirley	Estate of Shirley Lens.....	5,000.00
Loda, Alice C	Donna M. Kopera.....	1,666.67
	John J. Loda.....	1,666.67
	Joseph D. Loda .....	1,666.66
Lottich, Philip B	Sandra A. Chevola.....	833.50
	Alan J. Lottich .....	833.50
	Brian J. Lottich .....	833.50
	David K. Lottich.....	833.50
	Mark P. Lottich .....	833.50
Lowery, Paul Q	David Burton .....	2,500.00
	Joan Burton.....	2,500.00
Maas, Eleanor L	Charlotte L. Maas.....	2,500.00
Mack, James L	Heather Lois Mack .....	2,500.00
	Sheila Von Wiese-Mack.....	2,500.00
Martin, Elizabeth	Brendan Martin .....	1,000.00
	Christopher Martin .....	1,000.00
Mather, George V	Jane M. Mather .....	5,000.00
Mathews, Richard A	Raquel Mathews-Murphy.....	5,000.00
McConnell, Edith J	Julienne S. Spivey .....	1,666.66
	Paul L McConnell .....	1,666.67
	Paula C. McConnell .....	1,666.67
McLean, Eugene J	Zachary W. Brown.....	2,500.00
Miles, Sadie	Marsha M. Miles .....	5,000.00
Minassian, Mary D	Ted Minassian.....	2,500.00
	Rosa Ziemann.....	2,500.00
Moses, Judith W	Earl R. Moses .....	5,000.00
Ortale, Josephine	Rose M. Ortale .....	5,000.00
Pierce, Pamela J	Jean E. Cobo.....	1,666.66

Pokrak, Richard C	Geri Pokrak.....	5,000.00
Quero, Leonor J	Jorge A. Quero.....	1,666.66
Quinn, Arthur P	Ellen MacKenzie .....	1,666.67
	Marie Quinn .....	1,666.67
	Paul Quinn.....	1,666.66
Red, Ruben P	Francis A. Red .....	5,000.00
Redden, Ollie L	Lillie M. Redden .....	5,000.00
Reece, Thomas H	Marilynn E Reece.....	5,000.00
Rosen, Fred	Susan Rosen .....	5,000.00
Schilling, Lois K	Sara S. Johnson .....	2,500.00
	Edward F. Schilling.....	2,500.00
Schultz, Herman	Herman Schultz Trust.....	5,000.00
Skinner, Clementine	Herbert Skinner, Jr.....	2,500.00
	Kenneth C. Skinner .....	2,500.00
Sloan, Adeline	Adeline Sloan Trust.....	5,000.00
Striegl, Max J	Natalie Striegl.....	5,000.00
Thomson, Betty F	Janet Thomson.....	5,000.00
Tomich, George C	Helen Tomich .....	5,000.00
Turner, Virginia B	Beverly J Blackwood.....	5,000.00
Tyskling, Karen B	Judith Allen.....	3,333.33
	Linnea Kelly .....	3,333.33
	Martin Tyskling .....	3,333.33
Utesch, Marie A	Donna Marie Bredlow .....	2,500.00
Warner, Mabel W	Della Mae Moen.....	2,500.00
Watson, John M	Dolores Van Der Linden.....	5,000.00
Willeford, Norma J	Virginia L Watson.....	1,666.67
	Kevin M. Willeford .....	2,500.00
		<b>\$306,167.47</b>

**Refund of Contributions**

**DECEASED**

**BENEFICIARY**

Hufford, Janice A	Estate of Janice Huffo .....	\$ 1,838.83
Rudstein, Pamela B	David S Rudstein.....	1,635.08
Tyskling, Karen B	Martin Tyskling .....	15,463.30
	Judith Allen.....	15,463.26
	Linnea Kelly .....	15,463.26
Vrgovic, Biljana	Pamela Sue Walsh .....	1,743.97
		<b>\$ 51,607.70</b>

**Combined Death Benefit**

**DECEASED**

**BENEFICIARY**

Alexander, Irma Jean	Urether Cowan.....	\$ 20,975.60
	Arether Macon.....	20,975.56
Baum, Sergio Gustavo	Darlys J Ewoldt .....	52,157.01
Casper, Natalie Jean	Marsha Cook .....	93,785.13
Ferguson, Donna Maria	Alethea Poole .....	28,990.79
	Michael Ferguson.....	28,990.81
Fletcher, Robert Lee	Dorothy C Fletcher .....	53,217.08
	Mia O. Fletcher .....	9,391.23
James, Dorothy Louise	Leonard James.....	74,483.65
Jonas, Arlene	Randall Jonas.....	44,510.15
Kidd, Lysander	Lee Ander Adams .....	12,678.42
	Mattie Adams .....	12,678.39

Long, Sandra Jean	Collette Long .....	118,611.54
Morrisette, Merlyn	Wanda M Day .....	22,196.88
	Sheralyn Hector .....	22,196.88
	Bruce M Morrisette Sr. ....	22,196.88
	Walter R Morrisette .....	22,196.88
	Kevin C Morrisette .....	22,196.88
Nevels, Irma Dean	Clyde R Nevels .....	48,031.08
Rosen, Joseph N	Estate of Joseph Rosen .....	15,992.45
Smith, Paul C	Paul C. Smith, II .....	29,250.27
		<b>\$775,703.56</b>
<b>Grand Total of All Death Benefits</b> .....		<b>\$1,133,478.73</b>

### Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the committee reported that (1) the refunds on separation from service are for persons no longer employed as members of the teaching force ... (2) refunds of contributions for survivors' pensions are for members with no eligible survivors at the time of retirement ... (3) refunds of excess contributions outside of the statutory requirement ... (4) refunds of overpayments towards the 2.2 upgrade option and ... (5) refunds of creditable service withdrawn are for previously validated optional service.

#### 9/1/2006 Through 10/31/2006

#### 2.2 Excess Contributions

Ackerman, Suzanne .....	\$3,325.51	Fuller, Betty J .....	\$2,008.22
Bennett, Beverly Jean .....	5,138.39	Gardner, Juanita B .....	3,092.79
Beverly, Marietta Skyles .....	7,275.06	Glass, Joanne .....	4,807.75
Blanchfield, Mary A .....	4,577.89	Glure, Frederick W .....	3,287.81
Brasfield, Curtis Gene .....	3,324.35	Grabs, Paul A .....	3,658.08
Brown, Frieda J .....	593.66	Grant, Raymond .....	2,773.93
Brown, Frieda J .....	8,091.13	Gray, Charlotte L .....	8,651.29
Butler, Donald .....	5,535.93	Guthrie, Brenda F .....	2,934.99
Channon, Rosemarie .....	1,164.31	Hale, Carolyn House .....	2,772.80
Channon, Stuart .....	3,767.54	Hardin, Elizabeth L .....	3,372.46
Clifford, Nancy L .....	5,163.00	Hare, Ethelene .....	4,487.36
Conley, Joellen M .....	4,238.46	Harris, Peggy Dionne .....	4,693.19
Conway, James Michael .....	3,474.91	Hill, Allan P .....	5,145.53
Cotton, Carrie B .....	4,718.13	Hinton, Bettye R .....	4,707.51
Cummings, Maxine .....	5,135.22	Hornung, Mary Catherine .....	5,772.97
Curry, Carolyn Jamison .....	3,839.40	Hunter, Marilyn Enyard .....	2,713.89
Dorman, Harvey S .....	2,192.08	Iwanycky, Vera L .....	4,944.58
Evans, Alma J .....	4,756.57	Jacobson, Elizabeth Rose .....	9.00
Feinstein, Donald .....	3,510.69	Jacobson, Elizabeth Rose .....	2,645.41
Ferguson, Pauline E .....	3,779.64	Johnson, Geraldine F .....	8,423.76
Fogarty, Joan Marie .....	2,239.06	Joy, Marjorie Ann .....	7,463.89
Foin, Elaine .....	2,861.48	Kroll, Richard E .....	3,578.79
Fomby, Ernestine .....	4,781.50	Kubic, Arthur .....	5,304.53
Fragale, Patricia A .....	4,826.07	Kuminowski, Martin C .....	4,033.53
Frey, George E .....	6,296.12	Leake, Marie T .....	5,572.20

Lemer, Balfura .....	4,579.63	Sullivan, Kevin Patrick.....	2,691.02
Lesof, Adrienne .....	3,249.19	Swain, Johnnie Pearl.....	2,959.53
Markewycz, Luba V .....	2,653.71	Swington, Flora Steen.....	5,084.34
McElroy, Ila M.....	3,464.06	Taylor, Mary Lee.....	5,903.13
McHenry, Effie P .....	8,544.18	Vanpraag, Gary D.....	2,571.36
Oaddams, Trueannie .....	3,146.80	Wagner, Ronald L .....	2,706.61
Parker, Sheldon .....	2,831.09	Wallace, Nancy J.....	866.98
Perry, Lois Jean P.....	4,318.37	Wallace, Nancy L.....	7,762.17
Richardson, Elsie .....	5,145.04	Watson, Ethel P.....	3,076.64
Sherrill, Mary.....	14.06	Wolski, Ronald David .....	3,998.73
Sherrill, Mary.....	2,232.13	Wright, Phyllis S.....	7,508.73
Smith, James E.....	8,554.86	Yates, Jean Carol.....	4,553.71
Stec, Theodore K.....	5,342.99	<b>Total 2.2 Excess Contributions</b>	<b>\$318,180.01</b>
Steele, Julia M.....	2,958.59		

### Contract Overpayment

Albanese, Constance .....	\$ 27.69	Ehrlich, Alicia Judith .....	1,263.98
Aldana, Ana Luisa .....	13,693.14	Elwardt, Mary Ann.....	7,746.84
Allen, Sally Louise.....	1,100.10	Engemann, Roger J.....	11,895.61
Allen-Richmond, Darlene .....	9,029.37	Fajardo, Carmen Estela.....	12,532.98
Ambrose, Jeanne M .....	478.36	Famera, John R .....	186.08
Aronow, Marlene J.....	159.92	Famera, John R .....	12,047.68
Arsalani, Diana Lynn.....	925.97	Farrell, Marcella K.....	85.07
Ashe, Rose .....	1,096.08	Feeny, Sharon Marie .....	1,079.81
Blanchfield, Mary A.....	12,907.35	Feig, Barbara Krane.....	958.27
Boghosian, Raphael Gary .....	9,999.51	Feinstein, Donald .....	13,697.01
Bokowy, Gerald Frank .....	11,374.09	Feldman, Aracely Granados.....	978.60
Booze, Ruth L .....	929.10	Fiala, Margaret Frances.....	13,008.84
Brixner, Robert Herman.....	1,064.97	Finkel-Robin, Sandra H .....	1,044.10
Brown, Sharon Ann.....	14,403.92	Fiore, Maureen Rose.....	1,365.86
Butler, Rochelle Elaine .....	1,322.73	Fischer, Susan Elizabeth .....	1,021.39
Bynum, Shirley Angela.....	10,366.98	Fleishman, Roberta Ann.....	921.52
Canavan, Timothy George .....	10,146.46	Fonseca, Maria Luz.....	1,184.77
Cantu, Sonia G .....	10,046.02	Ford, Cecilia Maria .....	1,041.00
Carter, Carolyn B .....	12,409.01	Foreman, Patricia Tardi .....	13,630.66
Carter, Sylvia Ann.....	1,169.41	Frazier, Evelyn Davis.....	1,111.07
Casey, Linda Joyce.....	1,276.41	Freeman, Susan Gay .....	9,841.62
Channon, Stuart.....	8,562.17	Fuller, Betty J.....	9,093.82
Clam, Charles Michael.....	39.54	Gac, Maria Ursini.....	5.49
Coleman, Carol Jeanne .....	961.49	Garrett, Peggy L.....	12,045.39
Collier, Demetra W .....	12,428.11	Garrett, Peggy L.....	8,045.39
Collins, Sarah Beatrice.....	1,296.29	Gonzalez, Christina.....	4,243.22
Colsant Jr, Lee C.....	10,145.90	Gonzalez, Isaura.....	201.54
Craig, Patricia.....	38.34	Green, Stella Faye .....	69.02
Curtiss, Helen Janet .....	3,773.09	Grzyb, Nicholas F.....	12,249.47
Dattulo, Annette Marie.....	415.07	Grzyb, Nicholas F .....	5,000.00
Dattulo, Annette Marie.....	1,197.03	Hall, Helen .....	68.92
Davis, Beverly Joan .....	970.44	Hampton, Bobby Alex .....	291.39
Diaz-Dicks, Aida Argelia.....	13,562.71	Hartrich, Sharon S.....	30.19
Diaz-Dicks, Aida Argelia.....	12,897.51	Hattaway, Loraine Zelyah .....	1,032.19
Dimaano, Diana F .....	136.85	Hauser, Jeanne Ann.....	12,010.66
Dimaano, Diana F.....	848.80	Hauser, Jeanne Ann.....	11,446.60
Downs, Katherine Marie.....	7,123.51	Hester, Hattie Pearl .....	219.60

Higgins, Diane Mary.....	12,296.62	Moncada, Milagros .....	802.55
Hundrieser, Janice Marie .....	1,131.97	Munro, Mary Christine .....	391.35
Ichishita, Dianne A.....	13,152.07	Murray, Frances Sue .....	131.09
Ishmael-Aten, Gloria Faith .....	7.52	Nammari, Joan Marie.....	3,217.12
Jimenez, Joan T.....	11,864.31	Nichols, Catherlean.....	7.13
Jones, Michele Marie .....	14,330.47	Nolan, Mary Frances.....	4,803.30
Jones, Tommy Joy .....	1,332.05	Nordquist, Sandralee Rahn .....	1,003.70
Kane, Judith L.....	1,300.07	Norris, Theresa Ann .....	10,799.16
Kantor, Kenneth M.....	8,533.27	Ohara, Mary Phyllis .....	32.05
Karzi, Lynne Karen .....	8,498.24	Oken, Georgiana .....	1,046.81
Keenan, Louann .....	896.92	Olshan Findley, Blythe Michele ....	13,300.66
Kelly, Kathryn Ann .....	517.10	Omalley, Bernard .....	130.61
Klidzejs, Leo Norbert.....	1,450.38	Ortega, Maria Elena .....	12,415.49
Knauss, Judith Lynn.....	8,216.08	Owens-Saelens, Patricia Ann.....	9,926.26
Kochman, Rose Marie.....	11,848.37	Pacilio, Ferne H.....	12,862.51
Kolbusz, Mel Francis .....	9,789.41	Padilla, Ramonita .....	1,008.56
Konczal, Nijole .....	17.66	Peacock, Emily Marie.....	4,864.00
Krga, Theodore .....	12,042.19	Pedone, Rita Teresa.....	19,362.20
Ladin, Janice Sue .....	11,162.01	Pott, Mary Clare.....	16,134.90
Lardizabal, Edwin.....	16,609.73	Pradella-Ott, Alexandra Anna .....	12,182.20
Laroc, Sandra .....	1,254.47	Prather-Washington, Ollie Johnson	1,147.90
Legardy, Willie Esther.....	1,099.92	Preshon, Jacquelyn W .....	13.17
Lenon, Mazell .....	5.35	Raetz, Susan M .....	10,594.17
Lewis, Linda D.....	1,229.80	Raffel, Michele.....	1,176.28
Ley, Karen Joan.....	12,298.76	Repkin, Nikolai .....	12,503.96
Liang, Pang Yui .....	3,214.48	Repkin, Renee Carol.....	552.69
Liang, Pang Yui .....	10,164.84	Reynolds, Ruth C .....	16,050.09
Lipkin, Carla Ann.....	7,339.94	Richardson, Yvonne Larue.....	5.85
Lippman, Barbara Ina .....	12,051.79	Ricker, Annmarie .....	13,631.45
Lipscomb, Delores .....	11.25	Rigoni, Carole Marie .....	14,035.62
Lorenz, Linda Lee .....	200.00	Rivera, Edna .....	8,985.48
Lorenz, Linda Lee .....	12,582.38	Roberts, Delbra McCain .....	975.52
Lowe, Joyce Faye.....	863.58	Robinson, Mae Thelma.....	1,335.23
Maciejewski, Diane J.....	19,917.33	Rodriguez, Carmen Julia.....	1,187.94
Macina, Charlene Rosemary.....	127.36	Rodriguez, Delia Barron.....	13,335.53
Marshall, Eloise Brown.....	6,877.50	Roman, Lydia .....	1,286.26
Mason, Lillie B .....	3,538.05	Ruddy, Jean Donna .....	1,224.17
Mathews, Susan .....	1,224.55	Russell, Arlene Josephine .....	27.27
Mawrence, Sandra J.....	11,402.35	Salazar, Celina.....	924.86
McAllister, Melani Rose .....	5,683.73	Samad, Abdul Sammie.....	1,548.80
McCann, Kevin Michael .....	17,387.73	Samulis, Pamela .....	10,346.31
McElroy, Ila M.....	8,703.68	See, Caryle Ann .....	79.17
McGuire, Mary B.....	42.13	Senesac, Frances Marie.....	12,005.24
McKinnon, Sheila Maureen.....	1,066.85	Senesac, Frances Marie.....	11,812.09
Melady, Alice Marie.....	972.39	Senopoulos, Nicholas.....	14,068.30
Merwin, Peter Matthew.....	6.12	Senopoulos, Nicholas.....	13,590.57
Messina, Gina.....	11,874.51	Shannon, Audrey Jean.....	11,514.21
Michaels, Charles George .....	3,703.14	Sherrill, Mary .....	9,137.26
Michaels, Charles George .....	8,912.41	Siegan, Joan Alice .....	1,002.03
Michalski, Marek Jerzy.....	900.32	Simpson, Mary Diane Toussaint....	8.57
Miller, Irene Nancy .....	12,599.70	Skiersch, Nancy Jane .....	13,161.28
Miller, Irene Nancy .....	10,839.01	Smith, Lucrecia .....	714.22
Miller, Margaret Eileen.....	991.34	Smolen, Christina.....	12,389.34



Soderstrom, Joanne Charlotte .....	1,132.33
Sokolnicki, Edna Joanne .....	15.92
Solivan, Luis Antonio.....	42.61
Somday, Francisca Caceres.....	1,026.63
Sorn, Marianne T .....	1,066.17
Steffens, Karen M .....	19.32
Stein, Candace L .....	13,102.57
Stevenson, Marie .....	706.58
Stevenson, Marie.....	230.27
Swisher, Mary Bede .....	1,104.01
Tanksley, Deloris .....	1,152.01
Tannheimer, Donald Joseph.....	12,588.06
Techner, Steven David .....	1,052.90
Thaker, Jyotsna I .....	799.58
Thomas, Sharon P .....	21.58
Threath, Joan.....	1,003.16
True, Pamela Ann.....	1,166.06
Twomey, Julia Ann .....	1,316.22
Vanecek, James Charles .....	6,851.81
Vanoni, Donna Jean .....	10,518.04

Velazquez, Lillian.....	1,593.11
Waicosky, Sharon Louise .....	62.22
Walsh, Susan Ann .....	11,279.14
Ware, Joseph E.....	12,604.83
Waskin, Wendy Rose.....	1,262.16
Watson, Thelma.....	5.12
Welch, Sallie L.....	337.11
West, Anna Laurie.....	12,967.29
Whitaker, Judith Claire .....	1,724.73
Whitaker, Judith Claire .....	1,568.97
Whitmore, Sherry A .....	13,627.36
Williams, Karen .....	12,715.44
Wilson, Margaret M .....	27.70
Wimberly, Sandy Lee.....	12,605.20
Wolf, Marcia Ann.....	1,155.23
Wortman, Marta Tamaye.....	12,820.17
Yracheta, Peggy Ruth .....	1,991.96
Zebrowski, Mark Michael.....	16,916.12
Zebrowski, Mark Michael.....	12,310.54
<b>Total Contract Overpayment</b>	<b>\$1,232,385.00</b>

**Contract Refund**

Bradley, Gail Lynn .....	\$ 229.54
Coleman, Octavia Duwane .....	125.00
Edwards, Jennifer Janet .....	69.59
Edwards, Jennifer Janet .....	79.53
Hadad, Alicia.....	461.25
Hauser, Jeanne Ann.....	1,667.37
Hester, Hattie Pearl .....	501.43
Horton, Berlynda H.....	229.37

Janik, Margaret Mary .....	993.13
Johnson, Claudy Juanita.....	1,814.14
Pour, Susan M .....	7,955.03
Sit, Jenny M S .....	1,243.34
Waicosky, Sharon Louise .....	233.30
Whitmore, Sherry A .....	303.93
<b>Total Contract Refund</b>	<b>\$15,905.95</b>

**Excess Contrib.**

Allen-Richmond, Darlene .....	\$ 59.93
Anderson Sr, Damon Palmer .....	78.27
Armstrong, Sarah F.....	641.95
Banks, Carol J .....	280.32
Beemsterboer, Janice Mary.....	919.75
Bell, Janetta.....	2,120.04
Belli, Karen E.....	89.66
Beverly, Marietta Skyles .....	40.00
Brown, Deborah Ann .....	73.27
Bryan, Susan .....	960.23
Burright Jr, Dallas Warren .....	47.24
Byrne, James .....	15.68
Campbell, Lawrence .....	152.10
Cantu, Sonia G .....	115.01
Chiu, Frances .....	467.14
Connolly, Helen Teresa .....	9.76
Correa, Aracelis.....	1,000.72
Coulter, Margo J.....	72.90
Coulter, Margo J.....	55.01
Craig, Patricia.....	495.85

Culps, Marva Louise .....	262.82
Davis, Beverly Joan .....	817.56
Derose, Nirda .....	12.01
Dillard, Linda Larrine .....	99.07
Dooley, Sandra Rose .....	1,204.68
Doyle, Mary Kay.....	209.04
Dremak, Janice Loretta .....	240.15
Dugan, Timothy J .....	14.30
Dugan, Timothy J.....	187.93
Evans, Donna K H .....	980.48
Faire, Patricia Denise .....	126.20
Faire, Patricia Denise .....	411.78
Feeney, Sharon Marie .....	74.92
Ferguson, Pauline E .....	81.68
Fields, Gertrude.....	919.75
Fink, Bonita Lynne.....	878.33
Flanagan, Katherine Campbell.....	307.91
Flynn, Daniel Michael .....	521.43
Flynn, Daniel Michael .....	24.98
Fogarty, Joan Marie.....	44.82

Ford, Cecilia Maria .....	74.92	Owens, Kathryn .....	960.18
Fox, Mary Ann .....	55.56	Patterson, Harold Edward .....	84.87
Frey, George E .....	66.26	Pearson-Jeanty, Myri G.....	236.86
Gantz, Bonny Lee .....	87.63	Peeples, Robbie Averetta.....	74.92
Grey, Joyce Renee .....	351.48	Perel, Michael Robert .....	919.75
Hall, Sandra A .....	160.04	Pour, Susan M .....	161.74
Hamer, Betty J .....	202.23	Ptak, Dennis Joseph .....	285.92
Hampton, Bobby Alex .....	81.53	Rak, Andrea Margaret .....	84.85
Hare, Ethelene .....	249.93	Rankin, Charles Gerard.....	183.60
Hare, Ethelene .....	2,770.27	Ray, Herbert Lee .....	248.07
Hartog, Jerry S .....	12.93	Ray, Viola .....	35.77
Hauser, Jeanne Ann .....	74.92	Reilly, Joan.....	314.21
Hayden, Peter Keith .....	175.51	Revollo, Tomas Ernesto .....	2,062.69
Heery, Anna R .....	114.47	Richardson, Elsie .....	132.08
Hemmerling, Roberta Lynne.....	78.27	Richey, Barbara Marlene.....	691.06
Hession, Mary N .....	966.80	Rieder, Cristin L.....	14.10
Hester, Hattie Pearl .....	69.35	Rieger, Paul John.....	83.19
Heyden, William J .....	83.68	Riley, Michael R .....	38.99
Higgins, Diane Mary.....	1,129.53	Riopelle, Mary J .....	55.46
Horton, Berlynda H.....	113.14	Roberts Lepore, Jessica.....	8.48
Horton, Berlynda H.....	574.86	Robinson, Santinia L.....	980.64
Howard-Kukulka, Janet.....	1,403.68	Ross, Barbara Sue .....	56.34
Isby, Ernest Michael.....	165.22	Rydzewski, Doreen E.....	298.78
Iwasyszyn, Katherine R .....	39.78	Rydzewski, Doreen E.....	617.34
Jacobson, Elizabeth Rose.....	74.97	Salazar, Celina.....	79.87
Jacobson, Elizabeth Rose.....	2,013.62	Samad, Abdul Sammie.....	187.48
James, Vera Marketa .....	520.00	Samulis, Pamela .....	83.19
Jennings, Dorothy Jane .....	6.46	Schirmacher, Susan Laurie .....	30.96
Kaidantis, Alfred .....	25.86	Schlesinger, Stephen Patrick.....	52.38
Keefer, Alice.....	708.17	Scott, Dorothy Roosevelt .....	980.48
Kenny, Anne Kathleen .....	114.79	Senopoulos, Nicholas.....	83.19
Kerke, Joseph .....	59.22	Shannon, Audrey Jean.....	586.76
King, Harvey D .....	980.48	Shaw-Pullum, Linda B .....	33.32
Klidzejs, Leo Norbert.....	13.36	Sherrill, Mary .....	108.36
Kobylarek-Brown, Dorothy Ann....	39.98	Siegel, Marcey.....	58.96
Kopsian, Eleanor G .....	123.77	Sit, Jenny M S .....	74.92
Kusar, Lois Rose .....	422.52	Siwak, Karen Joy .....	12.43
Lara, Luis Ramon.....	83.19	Siwek, Mary Ellen .....	81.67
Leavitt, Ronna A .....	525.68	Smith, Lucrecia .....	74.92
Lipkin, Carla Ann.....	44.02	Sosa, Margaret Ellouise .....	1,000.72
Lloyd, Dorothy Gaston .....	592.40	Stevenson, Marie.....	44.18
Lowe, Emma J.....	466.53	Stone, Dianne .....	144.73
Lumpkin, Carolyn L.....	78.27	Strickler Poe, Gregory Wayne.....	1,515.87
Marron, Linda Lee .....	74.92	Strong, Carol A .....	176.88
Marshall, Eloise Brown.....	505.10	Theodore, Wilbert Ruben.....	86.51
Martinez, Carmen C.....	445.45	Tracy, Mary P.....	159.17
McKinnon, Sheila Maureen .....	61.46	Vaccarella, Doris Ross .....	235.38
Michaels, Charles George .....	18.48	Valenzuela, Dante .....	651.98
Mills, Teora Brent .....	919.75	Walsh, Barbara Ann .....	2,846.36
Moncada, Milagros .....	124.73	Washington, Roberta C .....	805.13
Morrow, Francelle H.....	113.91	Waskin, Wendy Rose.....	960.23
Moses, Quatalyne E .....	960.23	Webber, James Earl .....	148.10
Ociepka, William James.....	156.50	Whitmore, Sherry A .....	178.74

Williams, Patricia.....	235.26
Wolf, Linda Iris.....	1,280.93
Wolf, Marcia Ann.....	257.68
Wright, Phyllis S.....	18.00

Yates, Jean Carol.....	66.68
Yonkers, Dianne I.....	517.17
<b>Total Excess Contrib.</b>	<b>\$56,978.96</b>

**Other**

Senesac, Frances Marie.....	\$ 5,890.36
<b>Total Other</b>	<b>\$ 5,890.36</b>

**Refund**

Abbasi, Mohammad Z.....	\$21,193.67
Abu, Wanda D.....	907.18
Acanfora, Debra M.....	2,785.28
Adams, Michael D.....	1,163.73
Adler, Helen J.....	798.30
Aduonum, Kwasi.....	3,165.56
Albo-Steiger, Debra Rachel.....	17,593.20
Allen, Chantelle D.....	3,226.81
Almagro-Munoz, Aurora.....	7,229.11
Anderson, Eddie P.....	41,194.90
Auerbach, Jennifer Lynn.....	11,648.62
Aukeman Uelman, Marcie L.....	3,362.29
Balliet, Amy M.....	3,108.59
Battistella, John G.....	8,029.70
Bennett, Thomas M.....	6,581.64
Bergstrand, Benjamin.....	2,373.42
Blair, Kena D.....	6,507.54
Blake, Pamela E.....	44,729.35
Bogan, Nichelle L.....	13,972.99
Bolar, Woodrow.....	1,880.84
Borgman, James A.....	192.00
Brooks, Georgia M Rodwell.....	7,363.28
Brooks III, Ernest.....	2,334.37
Brown, Lakicia Nanette.....	27,677.20
Brown, Latonia A.....	7,660.41
Brown, Richard L.....	11,683.13
Brown-Mckinley, Beverly.....	3,802.71
Brownlee, Norma J.....	4,016.48
Brunell, Elizabeth Mary.....	7,782.83
Burton, Angela N.....	1,786.21
Butler, Valerie A.....	875.20
Carreira, Alicia Elena.....	20,426.69
Cisneros, Carrie Ellen.....	7,057.21
Clausell, Stephanie A.....	26,902.21
Cobb, Salima M.....	12,361.06
Colavito, Kelly E.....	2,935.67
Connell, Margaretann Grace.....	15,491.21
Cooper, Ghana Marie.....	27,791.27
Corbin, Angela Marie.....	48,247.94
Cosma Bilson, Elaine.....	7,274.47
Cosme, Tracee A.....	20,622.23
Cox-Jones, Ramona Lynn.....	3,142.03
Coyne, Jana E.....	1,965.53

Craig-Fulmer, Ann.....	3,893.78
Creighton, Sharon A.....	136.77
Crenshaw, Novella K.....	2,223.66
Criniere, Charles D.....	14,291.21
Crisler, Thanessa S.....	12,937.36
Croft, Monica E.....	527.67
Cummins, Rachel E.....	13,680.81
Dach, Kristen I.....	6,499.99
Davis-Story, Carolyn Faye.....	15,700.77
De Mato, Christopher A.....	12,373.32
Decaro, Matthew F.....	6,779.46
Defouw, Stephanie A.....	3,738.83
Demar, Rholunda A.....	393.88
Derose, Nirda.....	3,101.82
Dibenedetto, Darlene.....	4,725.00
Djin, Edna N.....	2,825.75
Domenech, Pau.....	218.48
Dominguez, Gabriela Elizabeth.....	15,766.09
Dominis, Mary Suzanne.....	24,374.91
Dozier, Linda C.....	829.27
Dwyer, Jennifer L.....	1,865.99
Edes, Weldon T.....	2,176.80
Emmanuel, Claude.....	2,365.34
Evans, Denetra Loretta.....	13,305.90
Ewing, Jaquita.....	3,496.68
Farr, Thomas R.....	3,555.84
Fatuga, Mopelola O.....	431.54
Fischer, Susan M.....	10,488.90
Fixler, Steven L.....	4,704.67
Flippen, Tonia F.....	2,807.68
Fox, Sara A.....	3,173.28
Franco, Rene.....	890.81
Franklin, Iretha A.....	210.24
Fruchter, Alexander.....	7,040.65
Gajic, Savka M.....	179.09
Galeski, Janine M.....	6,742.95
Garrett, Kimberly Ayn.....	31,509.08
Geary, Meg K.....	6,274.68
Gelaw, Sophie.....	4,691.71
Giorgio, Dana.....	2,079.78
Gleason, Michael Powell.....	63,622.40
Gonzalez, Martina.....	23,699.14
Graziano, Sarah C.....	3,152.26

Greene, Rita Angelina.....	18,833.49	MacKay, Andrew S.....	13,433.92
Gregg, Kristen E.....	2,640.61	Mahnke, Mary M.....	359.09
Gwin, Laharvi J.....	2,612.82	Maloney, Tanya Theresa.....	11,634.12
Haga, Allison Anne.....	7,167.49	Manns, Yolanda.....	8,425.13
Hahn, Rania.....	10,579.73	Manthena, Vidhya.....	23,431.70
Haley, Jeffrey Lamonte.....	2,291.93	Marcelis, Amy.....	3,738.85
Hannigan, Jean M.....	11,946.65	Martin, Craig James.....	4,845.03
Hart, Jenni M.....	4,057.01	Mathews, Helena.....	818.90
Hasebe, Yukiko.....	841.58	McAndrews, Kristin M.....	4,168.11
Haye, Everton.....	906.88	McGregory, Sandra E.....	2,028.20
Hayes, Reynard A.....	3,447.71	McPhee, Joseph R.....	13,376.25
Hechinger, Mary K.....	734.93	Melero, Nuria.....	9,071.18
Heenan, Kathleen M.....	303.96	Mellum, Elton J.....	238.00
Henderson, Kayembe E.....	1,722.50	Meyers, Elizabeth Ellen.....	11,141.25
Hendricks, Jean Naomi.....	9,893.28	Michielen Boone, Melanie A.....	1,149.40
Henry, Jamal E.....	3,655.95	Milburn, Margaret J.....	315.38
Hibbler, Denise H.....	371.04	Minarcik, Brian K.....	17,778.56
Hickman, Roy E.....	4,572.96	Minhas, Kaiser B.....	24,852.48
Horin, Walter J.....	6,694.84	Mix, Delois B.....	770.09
Houston, Simpson Pete.....	1,335.59	Mizener, Sara G.....	11,738.95
Huerta-Martinez, Elena.....	12,144.32	Moon, Juliette.....	16,895.01
Humphrey, Leah C.....	8,138.89	Morris, Sandra Gabriela.....	36,399.96
Hunter, George B.....	4,132.29	Morris, Severia C.....	1,575.63
Irizarry, Evelyn.....	13,812.62	Muhammad, Anisah R.....	22,333.00
Ivy, Michael.....	338.55	Munoz, Charese L.....	2,248.04
Jackson, Brenda K.....	13,703.92	Newson, Cassandra N.....	3,938.54
Jefferson, Bernadine.....	2,861.13	Nguyen, Triet M.....	23,851.11
Jewell, Kelly L.....	3,678.35	Nixon, Krista L.....	322.60
Johnson, Genevieve C.....	283.48	Nosal, Ellen M.....	13,583.92
Johnson, Jean.....	446.92	Nunez, Luis.....	803.01
Jones, Stephen Todd.....	52,462.13	Ortega, Orlando.....	35,201.08
Jones, Wallace.....	4,354.80	Orzulak, Melinda McBee.....	18,535.84
Jude, Kellie Tennille.....	1,601.93	Owens, Brian Lamar.....	14,924.92
Julian, Warren.....	12,084.24	Pacholski, Nicole Christine.....	12,475.65
Kakaletris, Voula C.....	1,463.66	Pancer, Heather L.....	4,929.51
Kamp, Sandra S.....	224.00	Paoletti, Jill T.....	29,400.86
Kelsky, Mary M.....	7,847.62	Park, Milanda.....	19,375.30
Kissel, Christine Mary.....	19,858.01	Passmore, Sarah O.....	4,104.41
Kitching, Kordell C.....	643.26	Perez, Jennifer L.....	91.42
Kloss, Kristin A.....	6,980.81	Phillips, Preston L.....	943.13
Kneafsey, Marian.....	2,356.60	Pitzer, Allison N.....	14,290.99
Koth, Robert D.....	288.73	Pondexter, Pearlene.....	6,028.98
Krause, David G.....	489.39	Powell, Angela Marie.....	14,940.89
Kruskol, David L.....	10,281.74	Powell, Angela Marie.....	15,000.00
Lacy, Sheila R.....	1,653.33	Printice, Mary A.....	388.00
Lambro, Lisa A.....	29,354.46	Procissi, Tiffany M.....	1,995.00
Lee, Cleophus J.....	1,854.49	Raymond, Tina L.....	1,544.41
Lee-Taylor, Sherwyn Y.....	15,462.96	Reed, Michelle.....	854.47
Leslie, Miah.....	1,257.20	Reid, Melvin C.....	825.70
Lethiot Cabrera, Elaine.....	6,691.49	Richardson, Maurice.....	1,814.24
Lomeli, Gladys.....	16,337.88	Richardson, Maurice.....	38,574.31
Lopez, Elizabeth.....	3,203.24	Richey, Saungktakhu M.....	16,729.50
Lopez, Silvia.....	11,995.76	Ridenour, Krystelle K.....	391.34

Rieder, Cristin L.....	3,524.85	Stern, Nancy S.....	208.00
Rieder, Cristin L.....	3,000.00	Swanson, Rachel B.....	12,141.62
Rivera, Adelina.....	13,789.72	Sweet, Kate R.....	12,249.27
Robbins Schimmel, Julie M.....	3,108.63	Taylor, Megan M.....	3,565.23
Roberts Lepore, Jessica.....	345.64	Telfer, David A.....	220.87
Robertson, Courtney.....	552.48	Terrell, Brendalyn.....	56,959.48
Robinson, Latasha A.....	71.51	Thigpen, Noble R.....	1,240.13
Robinson, Sheila A.....	860.69	Tillman, Nickol.....	2,396.18
Rodriguez, Anibal A.....	18,038.03	Tischler, Melissa Erin.....	21,498.15
Rodriguez, Jose S.....	3,174.01	Tobar, Tania S.....	421.34
Roe, Cale M.....	5,999.16	Tobar, Tania S.....	10,595.79
Rosado, Glenda Damaris.....	29,450.25	Trower, Anita G.....	7,130.31
Ross, Toni J.....	15,140.50	Trujillo, Lorena.....	5,928.51
Rousse, Robert L.....	22,305.61	Trujillo, Lorena.....	10,000.00
Rowlen, Kelley M.....	2,756.00	Turner, Latoya Chante.....	13,990.51
Russell, Shonda M.....	2,670.19	Urban, Juan F.....	11,960.62
Ryan, Erin A.....	149.63	Valentini, Anthony Matthew.....	11,041.45
Sanchez, Miguel A.....	42,013.42	Vance, Veronica Delinda.....	17,390.66
Sandlin, Pauline N.....	1,095.72	Vandyk, Alexa M.....	3,496.69
Santiago, Santa T.....	41,320.53	Velasco-Perez, Daniel.....	7,521.40
Schultz, Genessa R.....	8,704.48	Walls, Jelani L.....	1,283.50
Sebenius, Sally A.....	950.46	Wanzek, Elizabeth.....	6,858.97
Seinitz, Teri Lynn.....	16,760.29	Ware, Charlena A.....	6,198.94
Siwak, Karen Joy.....	3,394.24	Warren, Beverly A.....	703.69
Smith, Daniel O.....	414.80	Warren, Coletta M.....	4,117.25
Smith, John Rodney.....	31,491.81	Weiner, Kenneth L.....	6,756.11
Smith, Stephanie.....	6,598.20	Welch, Matthew.....	10,299.19
Smith, William D.....	2,570.17	Willis, Erika Lachet.....	20,668.83
Smith Jr, Michael.....	323.64	Wilson, Amy.....	6,766.67
Smith Morris, Tiffany A.....	138.12	Wise-Armour, Duron.....	263.08
Sokop, Peter.....	485.46	Witler, Erika A.....	3,238.94
Sotomayor, Bethzaida.....	6,305.67	Wright, Corlis A.....	3,595.13
Sotomayor, Valentin.....	17,548.54	Young, Victoria A.....	3,902.50
Soursos, Helene.....	6,219.61	Zagata, Bogdan J.....	7,040.65
Steinberg, Beverly E.....	1,340.14	<b>Total Refund</b>	<b>\$2,320,114.67</b>

**Survivor Contributions**

Ackerman, Suzanne.....	\$ 12,469.52	Beverly, Marietta Skyles.....	18,759.98
Adams, Karen Inez.....	11,940.99	Blanchfield, Mary A.....	12,183.95
Alexander, Wilda Mae.....	4,135.64	Booze, Ruth L.....	7,692.56
Allen, Kathleen Constance.....	11,946.96	Brasfield, Curtis Gene.....	14,750.02
Ambrose, Jeanne M.....	6,686.06	Brewer, Carolyn Sue.....	13,237.90
Archie Gentry, Linnie Maude.....	11,163.40	Bridgeforth, Yvonne.....	1,461.53
Arriaga, Gladys Aquirre.....	11,980.87	Brooks, Patricia.....	11,605.21
Ash, Jane A.....	11,486.34	Brown, Frieda J.....	12,347.70
Banks, Bettye J.....	11,392.41	Brown, Frieda J.....	7,887.13
Banks, Sherry L.....	11,770.52	Bungert, Judith Lynne.....	12,051.33
Bann, Mary Margaret.....	2,603.10	Burke, Patricia I.....	12,938.46
Barber, Sarah Frances.....	11,094.30	Butler, Donald.....	16,781.16
Barrie, Rosa Marie.....	11,806.08	Bynum, Shirley Angela.....	12,396.80
Bedar, Lenore Yvette.....	15,162.32	Canavan, Timothy George.....	11,308.39
Berman-Sopcich, Thomas.....	12,580.67	Cantu, Sonia G.....	13,175.83

Carter, Janet Florine.....	11,596.18	Gibson, Joann.....	12,100.95
Cascio, Carolyn H.....	12,072.14	Glapa, Barbara T.....	16,405.89
Cezil, Marie A.....	3,514.24	Glass, Joanne.....	9,063.42
Chitty, Rose K.....	12,181.25	Gold, Brenda J.....	11,804.32
Cohen, Sherry E.....	11,730.80	Golden, Sallie R.....	6,426.30
Collier, Demetra W.....	12,919.03	Gonzalez, Isaura.....	9,799.64
Collins, Barbara Jean.....	12,706.22	Gould, Doris Jean.....	14,587.36
Combest, Joyce Evelyn.....	12,552.75	Grant, Raymond.....	14,384.87
Conneely, Mary Margaret.....	12,135.33	Gray, Charlotte L.....	18,418.24
Conway, Hattie Mae.....	7,931.52	Green, Cathleen Ellen.....	7,060.62
Coulter, Margo J.....	13,441.23	Green, Cathleen Ellen.....	6,642.83
Cox, Jeanette P.....	11,742.05	Greenberg, Barbara R.....	12,670.69
Craig, Patricia.....	8,862.09	Gross, Lillian B.....	12,751.16
Craig, Patricia.....	5,093.59	Gude, Marilyn N.....	10,972.58
Cummings, Maxine.....	13,437.23	Gueste, Charlena.....	12,203.48
Curry, Dorothy Jean.....	6,977.56	Hall, Dena Rachelle.....	12,104.53
Curtiss, Helen Janet.....	11,830.73	Hall, Kathleen M.....	2,195.06
Daniels, Jurelean Hunt.....	12,855.71	Harris, Peggy Dionne.....	12,367.47
Davidson, Arlene Bell.....	13,835.08	Harris, Wileyetta.....	12,338.27
Davis, Beverly Joan.....	8,920.47	Hawthorne, Sarah Frances.....	10,374.40
Davis, Helen M.....	11,906.99	Hayden, Peter Keith.....	9,263.48
Davis, Helen M.....	561.10	Hayden, Peter Keith.....	5,330.55
Desimone, Carole Ann.....	12,940.86	Hayes, Barbara.....	14,008.97
Dickson, Joel Roland.....	1,538.79	Hendley, Rbell.....	12,801.19
Diggins, James Patrick.....	13,780.87	Herckis, Sheila Devorah.....	8,436.86
Dillard, Linda Larrine.....	7,666.59	Hernandez, Romera Christina.....	7,342.22
Dillard, Linda Larrine.....	3,901.28	Hoskin, Ana M.....	12,342.00
Dimaano, Diana F.....	3,201.35	Hubbard, Patricia Jean.....	13,059.86
Dimaano, Diana F.....	2,000.00	Hundrieser, Janice Marie.....	9,315.89
Douglas, Roosevelt James.....	9,846.90	Hunter, Marilyn Enyard.....	12,520.60
Dowd, Rosella.....	8,399.55	Iwanycky, Vera L.....	13,313.15
Downs, Katherine Marie.....	8,258.88	Iwasyszyn, Katherine R.....	12,215.50
Downs, Katherine Marie.....	4,530.39	Jackson, Denorsia.....	12,338.32
Earles, Aurelia Elizabeth.....	4,495.59	Jackson, Kathleen Ann.....	11,760.18
Edwards, Jennifer Janet.....	14,411.87	James, Bertha Lee.....	8,763.38
Eggleston, James.....	14,489.55	James, Marjorie Marie.....	12,019.33
Elwardt, Mary Ann.....	12,984.18	Jimenez, Joan T.....	7,834.05
Evans, Alma J.....	12,736.19	Jimenez, Joan T.....	4,164.96
Evers, Frances Margaret.....	8,099.25	Johnson, Claudy Juanita.....	15,203.66
Evers, Frances Margaret.....	4,576.91	Johnson, Geraldine F.....	19,920.16
Fajardo, Carmen Estela.....	12,254.61	Jordan, Maxine Doris.....	7,627.41
Favors, Stephanie A.....	8,178.53	Kaplan, Lucy R.....	5,022.43
Favors, Stephanie A.....	4,414.77	Kaplan, Sanford Ray.....	12,358.91
Feig, Barbara Krane.....	7,420.11	Karzi, Lynne Karen.....	11,684.74
Feinstein, Donald.....	13,161.65	Kasha, Juliet Rehana.....	12,118.45
Feinstein, Donald.....	7,744.85	Kelley, Joyce.....	13,836.94
Fisher, Charles Edward.....	9,447.03	Kenny, Anne Kathleen.....	13,068.25
Fisher, Charles Edward.....	2,385.25	Klidzejs, Leo Norbert.....	7,549.11
Flaherty, Madelyn Doubek.....	12,779.47	Koca, George M.....	8,537.51
Flynn, Barbara Jean.....	11,769.58	Koca, George M.....	4,072.95
Fogarty, Joan Marie.....	13,589.68	Kubon Jr, Walter J.....	5,558.38
Fragale, Patricia A.....	13,068.85	Kubon Jr, Walter J.....	4,481.25
Freeman, Susan Gay.....	12,329.82	Landes, Eileen.....	11,505.04

Lardizabal, Edwin .....	15,429.57	Prather-Washington, Ollie Johnson	10,868.20
Lawrence, Barbara Jean .....	8,408.93	Pulliam, Etta Mae .....	11,949.53
Lawrence, Barbara Jean .....	4,476.21	Rankin, Charles Gerard .....	8,844.39
Leake, Marie T .....	15,384.31	Rankin, Charles Gerard .....	6,675.72
Leavitt, Ronna A .....	12,221.45	Reese, Herdistine D .....	8,450.40
Lenon, Mazell .....	9,797.37	Repkin, Renee Carol .....	10,032.89
Lewis, Linda D .....	9,355.20	Reynolds, Ruth C .....	8,377.71
Lipkin, Carla Ann .....	11,871.10	Reynolds, Ruth C .....	5,318.90
Lloyd, Dorothy Gaston .....	15,781.24	Rezek, Jane Marie .....	10,709.25
Lorenz, Linda Lee .....	12,898.67	Rich, Charlotte Lee .....	3,665.69
Lowe, Joyce Faye .....	7,038.29	Rich, Charlotte Lee .....	4,227.66
Markewycz, Luba V .....	10,596.15	Richardson, Elsie .....	13,435.34
Marshall, Eloise Brown .....	11,285.64	Richardson, Rochelle .....	12,230.08
Marshall, Eloise Brown .....	1,182.20	Richey, Barbara Marlene .....	11,086.97
Mathias, Judy R .....	9,908.33	Rivera, Edna .....	7,926.69
McClairan, Lavonne Juanita .....	5,739.24	Rivera, Edna .....	4,348.77
McClairan, Lavonne Juanita .....	7,010.84	Rivers, Sheryl Yvonne .....	15,179.40
McDuffie, Kay Frances .....	13,047.29	Roberts, Delbra McCain .....	6,067.86
McElroy, Ila M .....	13,388.97	Robinson, Audrey Lynne .....	12,273.10
McHenry, Effie P .....	18,204.25	Robinson, Veronices Evelyn .....	15,409.43
McKinnon, Sheila Maureen .....	9,402.92	Rodriguez, Delia Barron .....	12,225.08
McMiller, Mable H .....	5,945.82	Ross, Barbara Sue .....	14,122.29
Messina, Gina .....	11,357.91	Samulis, Pamela .....	12,757.22
Metcalf, Barbara Ann .....	13,650.29	Schirmacher, Susan Laurie .....	9,894.20
Michalski, Marek Jerzy .....	4,728.23	Schlesinger, Stephen Patrick .....	14,444.91
Mickel, Ora Lee .....	8,048.83	Schoenburg, Brian Lee .....	10,112.08
Middleton, Joan Carol .....	12,560.03	Scrutchings, Renee C .....	12,401.66
Mock, Sadie .....	7,916.53	Senopoulos, Nicholas .....	7,205.00
Mock, Sadie .....	4,417.06	Senopoulos, Nicholas .....	7,361.88
Moncada, Milagros .....	5,617.39	Shaughnessy, Michael Joseph .....	13,805.41
Moses, Quatalyne E .....	11,966.37	Sherrill, Mary .....	8,575.96
Napoli, Carol Anne .....	8,637.45	Sherrill, Mary .....	4,488.04
Neberiezza, Sally Geraldine .....	9,258.16	Siewert, Patricia Ann .....	12,073.34
Newton, Doris .....	11,976.81	Sikes, Marlene I .....	3,726.89
Obert, Dawna Groom .....	9,773.79	Sikes, Marlene I .....	4,387.20
Ogundipe, Willa M .....	2,620.82	Sillins, Dolores Ann .....	8,639.22
Oleck, Patricia Lynn .....	12,669.08	Sillins, Dolores Ann .....	4,162.62
Omalley, Bernard .....	3,897.82	Skiersch, Nancy Jane .....	12,362.47
Omalley, Bernard .....	6,168.98	Stams-Jackson, Marguerite J .....	6,621.51
Omerey, Joycella Albertine .....	7,679.81	Stec, Theodore K .....	15,692.33
Oneal, Yvonne .....	13,351.69	Steele, Deborah L .....	12,095.88
Ortiz, Wilfredo .....	22,049.30	Steele, Julia M .....	8,998.78
Parker, Sheldon .....	10,293.20	Steele, Julia M .....	5,212.77
Patterson, Harold Edward .....	9,068.77	Stout, Francine Marie .....	11,687.69
Peacock, Emily Marie .....	7,395.91	Strong, Carol A .....	13,212.63
Pearson-Jeanty, Myri G .....	2,297.40	Swain, Johnnie Pearl .....	12,639.72
Pearson-Jeanty, Myri G .....	11,967.33	Swington, Flora Steen .....	13,425.78
Pennington, Tessa Maria .....	10,370.24	Swisher, Mary Bede .....	7,466.95
Perry, Lois Jean P .....	13,196.66	Theodore, Wilbert Ruben .....	12,699.45
Pitts, Barbara Jean .....	2,936.80	Thomas, Aurrie Yvonne .....	5,070.89
Posey, Charmayne .....	12,365.20	Thomas, Aurrie Yvonne .....	4,117.03
Pott, Mary Clare .....	15,727.81	Thomas, Sharon P .....	12,369.71
Powell, Beverly Jean .....	12,034.15	Thompson, Luella .....	3,431.63

Threatt, Joan.....	7,605.04	Williams, Karen .....	8,508.51
Traback, Sandra D.....	18,706.19	Williams, Mary A.....	9,924.66
Tracy, Mary P.....	11,628.74	Williams, Mary A.....	7,124.85
Tumas, Paula .....	6,671.93	Williams, Patricia.....	11,924.90
Twomey, Julia Ann.....	12,458.22	Wolf, Linda Iris.....	11,817.97
Vanecek, James Charles.....	14,098.21	Wolf, Marcia Ann.....	6,689.91
Wallace, Vera Lavonia.....	12,247.18	Wolf, Marcia Ann.....	4,505.11
Walls, Bonnie Jean.....	12,285.94	Woods, Henry Lee.....	12,591.42
Warner, Gloria Dean .....	8,989.84	Woods, Henry Lee.....	519.86
Washington, Rita Mae.....	11,539.72	Wooten, Dorothea Dorothy.....	7,899.22
Washington, Roberta C.....	8,861.87	Wooten, Dorothea Dorothy.....	4,348.69
Washington, Roberta C.....	5,792.92	Wortman, Marta Tamaye.....	8,068.21
Watson, Ethel P.....	12,990.58	Wortman, Marta Tamaye.....	4,557.21
Welch, Sallie L.....	3,386.32	Wright, Phyllis S.....	16,376.57
White, Carl Haven.....	10,555.82	Yates, Jean Carol.....	12,604.96
Whitmore, Sherry A.....	8,592.31	Yonkers, Dianne I.....	16,492.67
Whitmore, Sherry A.....	6,596.79	Yracheta, Peggy Ruth .....	12,760.59
Williams, Claudia.....	9,288.11	Zweifel, Barbara Jeanne.....	5,066.63
Williams, Janet L.....	12,835.67	<b>Total Survivor Contributions</b>	<b>\$2,801,389.42</b>
Williams, Karen .....	9,484.69		
		<b>Grand Total of All Refunds</b>	<b>\$6,750,844.37</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

<b>Name</b>	<b>School</b>	<b>Service</b>	<b>Years</b>
Armour, Barbara C.....	Kennedy H S .....	Teaching.....	2.000
Carr, Mary A.....	Tanner.....	Teaching.....	1.000
Duncan, Brenda F.....	Roosevelt H S .....	Teaching.....	2.700
Frye, Richard Morton.....	Anderson Comm Acad.....	Teaching.....	2.000
Garcia, Sylvia .....	Rodolfo Lozano.....	Teaching.....	3.000
Harvey, Johnnie Mae.....	William Ray .....	Teaching.....	0.594
Minn, Suzanne Eleanor.....	H B Stowe .....	Teaching.....	1.000
Payne, Emmerson W.....	Administrator .....	Teaching.....	5.000
Price, Carolyn Jean.....	Blaine .....	Teaching.....	5.000
Sabbs, Paris Darnell.....	Ross.....	Teaching.....	1.000
Smith, Sheila Lynn .....	Deneen .....	Teaching.....	4.400

Mr. Ward moved the Report of Committee on Claims and Service Credits to the omnibus.



## **REPORT OF THE COMMITTEE ON ELECTION**

### **Teacher Trustee Election Update**

Ms. Frances Radencic, CTPF Election Coordinator, reported that the Teacher Trustee election was conducted on October 27, 2006. She presented the results of the election and also presented a breakdown of each school's participation, as well as participation by the Board of Education, Chicago Teachers' Union and Chicago Teachers' Pension Fund. Ms. Radencic indicated that CTPF staff and Election Services Corporation met via telephone conference to evaluate this year's election process and made recommendations for improvements in future elections.

The Trustees thanked Ms. Radencic for a job well done in coordinating the election.

## **REPORT OF THE COMMITTEE ON PERSONNEL AND SERVICE PROVIDERS**

### **November 20, 2006 Committee Meeting Update**

Chairperson Nelson reported that the committee met on November 20, 2006 for the purpose of evaluating the performance of the Executive Director. She indicated that the committee unanimously approved an award to the Executive Director which will be reflected in the minutes of that meeting.

## **REPORT OF THE PRESIDENT**

### **2007 Board of Trustees' Meeting Schedule**

The President noted Article 2, Section 1 of the Bylaws of the Board of Trustees states that "Regular meetings of the Board shall be held pursuant to the schedule set by the Trustees at the first regular meeting after the election of Trustees. The schedule may be amended by majority vote."

The President recommended the following schedule of regular and special meetings for 2007.

A motion was made Dr. Pilditch, seconded by Ms. Rodriguez, and unanimously passed, to approve the following 2007 Board of Trustees meeting schedule.

Thursday, January 18, 2007 (Special meeting)  
 Tuesday, February 20, 2007 (Regular meeting)  
 Thursday, March 15, 2007 (Special meeting)  
 Tuesday, April 17, 2007 (Regular meeting)  
 Tuesday, May 15, 2007 (Special meeting)  
 Tuesday, June 19, 2007 (Regular meeting)  
 Thursday, July 19, 2007 (Special meeting)  
 Thursday, August 16, 2007 (Special meeting)  
 Tuesday, September 18, 2007 (Regular meeting)  
 Thursday, October 18, 2007 (Special meeting)  
 Tuesday, November 20, 2007 (Regular meeting)  
 Thursday, December 20, 2007 (Special meeting)

*All meetings are held at 9:30 a.m. unless otherwise noted.*

## Board of Trustees Committee Restructuring

President O’Brill reviewed the current committee structures.

Mr. Carrero resigned from his position as Chairperson of the Strategic Planning & Education Committee. Ms. Rodriguez resigned from her position as member of the Strategic Planning & Education Committee.

A motion was made by Ms. Rodriguez, seconded by Ms. Nelson, to appoint Mr. Barber chairperson of the Pension Law and Rules Committee. The motion was approved by acclamation.

A motion was made by Ms. Hanson, seconded by Mr. Ward, to appoint Ms. Hanson chairperson of the Strategic Planning & Education Committee. The motion was approved by acclamation.

Committee Chairpersons formed their respective committees as follows:

<u>Committee</u>	<u>Committee of Whole</u>	<u>Chairperson</u>	<u>Committee/Sub Committee Members</u>
Claims & Services	Yes	Ward	Cosme
Law & Rules	Yes	Barber	Hanson, Pilditch
Investments	Yes	O’Brill	Nelson, Ward
Finance & Audit	Yes	Rodriguez	Nelson, Ward
Personnel & Service Providers	Yes	Nelson	
Election	No	O’Brill	Hanson, Rodriguez
Strategic Planning & Education	No	Hanson	Davis, Ward
Disability	No	Pilditch	Otero, Williams

## REPORT OF THE EXECUTIVE DIRECTOR

### Trustee Education

Mr. Kevin B. Huber, Executive Director, reported that many Trustees have expressed that they believe CTPF needs a more structured training plan for Trustees. Mr. Huber commented that he believes Trustee Education is a critical function of CTPF. He reported that a New Trustee Orientation has thus been scheduled for December 11, 2006. He indicated that all Trustees are welcome to attend.

Mr. Huber presented a New Trustee packet that was distributed to the new Trustees which included general information on the operations of the Fund and roles and responsibilities of Trustees.

### Reciprocal Retirees’ Request for Enrollment in CTPF Health Insurance Plan

Mr. Huber reported that several reciprocal retirees whose final system was with the City Colleges of Chicago are requesting to enroll in a CTPF sponsored health insurance plan due to the (1) significant increase in the cost of their health insurance provided by the City Colleges and (2) they have no coverage or subsidy under the State Universities Retirement System, their final system. Mr. Huber indicated that since CTPF is not the final system, reciprocal

retirees are not allowed in a CTPF sponsored health insurance plan nor are they eligible for a rebate. The issue was deferred to the Claims and Services Committee for further review.

### **Pensions & Investments Article on Pension Funds Disclosure of Money Managers**

Mr. Huber presented an article printed in the publication of Pensions & Investments regarding Illinois Teachers' Retirement System and other large public pension funds that are no longer disclosing money manager hires and terminations in order to protect information that could affect returns, as well as keeping transition costs down. Mr. Huber indicated that he discussed the issue with the Fund's investment consultant and asked the Trustees to consider limiting disclosure. The Fund's attorney indicated that the Trustees would be in compliance with limiting disclosure providing the Open Meetings Act is followed.

### **Securities Litigation Firms**

Mr. Huber reported that he has received several requests from securities litigation firms that would like to represent CTPF in plaintiff class action lawsuits. He indicated that the Fund is currently working with four securities litigation firms. The matter was deferred to a future meeting.

### **Update on Predatory Lending Request by Speaker Madigan**

Mr. Huber reported that as discussed at the August Board meeting, Speaker Madigan is requesting that all Illinois pension funds pass a policy requiring certification of compliance with regard to certain prohibited lending practices. Mr. Huber reported that at the August Board meeting, the Trustees agreed to delay consideration of implementing the policy while considering various alternatives. The Trustees will continue to monitor how other pension systems are implementing the policy.

## **REPORT OF THE ATTORNEY**

### **Update on Request to Purchase Service Credit**

Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez reported that based on the decision of the Trustees, a letter will be sent to Mr. Franklin Sacks, a teacher who requested to purchase service credit for time lost due to termination. Mr. Sacks requested to purchase service credit beyond the years to which he is currently entitled under his settlement agreement with the Board of Education. Mr. Burns indicated that the letter will state that the Trustees denied Mr. Sacks' request and he will be advised of his right to appeal the decision of the Board.

## **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Mr. Barber, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## ADJOURNMENT

On a motion by Ms. Rodriguez, seconded by Ms. Otero, and by unanimous vote, the meeting was adjourned at 12:48 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

## EXHIBIT A

### **Investment Committee Informal Meeting Recommendations/Actions**

October 6, 2006

Attendees: Trustees: CTPF Board President and Committee Chairman John F. O’Brill, James F. Ward, Vaughn J. Barber, Staff and Consultants: Kevin Huber of CTPF and Brad Blalock and Kristen Finney Cooke of Mercer.

At the June 20, 2006 Board meeting, Trustees were encouraged to attend Management and Mercer’s “first Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund.

The attendees met with the following investment service providers on October 6, 2006:

- 9:00 Advent Capital Management—African American owned firm whose expertise is a convertible bond strategy. They presented their strategy and its applicability in the current market environment.
- 9:45 DeLuna Partners—Hispanic owned money manager whose expertise is domestic large capitalization stocks. Their strategy is highly focused on growth companies
- 10:30 Smith Graham—Current Fund fixed income manager. African American owned. Smith Graham has asked the Fund to let them invest in an Alpha plus strategy that trades based upon the treasury market. This would be a complement to their existing strategy
- 11:15 Provident Asset Management—Fund of hedge fund manager investing exclusively in a globally diversified portfolio of fixed income and debt related hedge funds.
- 11:45 Paradigm—African American owned manager who currently runs a large cap value product for the Fund. They also presented a strong small cap growth product for our consideration.

- 1:00 Ramius Capital Group—Presented 2 services for consideration. First service was a multi-product hedge fund and the second service was a deep small capitalization value fund where the derive value through taking control of the companies in the portfolio or impacting substantial management change
- 1:45 InView Investment Management presented their capabilities to manage small and mid cap equities under a value strategy.
- 2:30 Northern Trust discussed their transition management capabilities and provided a general overview of transition management

The attendees listened to the respective presentations and asked questions of each service provider.

## EXHIBIT B

### **Investment Committee Meeting Recommendations/Actions**

October 17, 2006, 3:48 p.m. – 5:35 p.m.

Attendees: Trustees—Committee Chairperson Mr. John F. O’Brill, Dr. Connee Fitch-Blanks, Ms. Lois Nelson, Dr. Walter E. Pilditch, Ms. Maria J. Rodriguez, and Mr. James F. Ward.

Staff and Consultants—Mr. Kevin Huber, Mr. Robert Talaga, Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting, and Ms. Kathy Stevenson of Northern Trust.

### **Presentations by International Small Cap Investment Managers**

Representatives from AIG Global Investment Group, William Blair & Company Investment Management, and Dimensional Fund Advisors made presentations to the committee for consideration in the international equity portfolio search. They addressed questions raised by the committee.

### **Recommendations/Actions**

Mercer will report back to the full Board at the October 24, 2006 special Board meeting with structural recommendations. The Trustees will select managers for inclusion in the international equity portfolio.

On a motion by Mr. Ward, seconded by Ms. Rodriguez, and by unanimous vote, the meeting was adjourned at 5:35 p.m.

## EXHIBIT C

### **Investment Committee Informal Meeting Recommendations/Actions**

November 3, 2006

Attendees: Trustees: CTPF Trustee Vaughn J. Barber, Staff and Consultants: Kevin Huber of CTPF and Brad Blalock and Kristen Finney Cooke of Mercer.

At the June 20, 2006 Board meeting, Trustees were encouraged to attend Management and Mercer's "first Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund.

The attendees met with the following investment service providers on November 3, 2006:

- 9:00 Williams Capital—African American owned brokerage firm presented their capabilities for conducting international trades and working with the bigger firms to handle transitions. They are a current CTPF broker/dealer.
- 9:45 Holland Capital—African American owned money manager whose expertise is domestic large capitalization stocks. Their strategy is highly focused on growth companies that are undervalued—GARP strategy. They are current CTPF manager and are on the CTPF watch list due to performance. They went over their most recent performance and addressed questions from staff and Mercer.
- 10:30 Ullico—Presented a product called J for Jobs which is a commingled open-ended mortgage account that provides pension funds the investment opportunity in a portfolio of high quality mortgages that are used for new construction or extensive renovation by Union labor.

The attendees listened to the respective presentations and asked questions of each service provider.

## EXHIBIT D

### **Investment Committee Meeting Recommendations/Actions**

November 14, 2006, 3:41 p.m. – 5:32 p.m.

Attendees: Trustees—Board President and Committee Chairman Mr. John F. O'Brill, Mr. Vaughn J. Barber, Mr. Alberto A. Carrero, Jr., Dr. Connee Fitch-Blanks (via telephone), Ms. Mary Hanson, Ms. Lois Nelson, Ms. Linda C. Porter, Ms. Maria Rodriguez, and Mr. James F. Ward.

Staff and Consultants—Mr. Kevin Huber, Ms. Patricia Hambrick, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting.

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting reviewed with the Trustees the international investment portfolio allocation. Mercer addressed questions raised by the Trustees.

## **Recommendations/Actions**

A motion was made by Ms. Nelson, seconded by Ms. Hanson, to allocate \$50 million to Leading Edge Investment Advisors, LLC as a fund to fund manager. The motion failed by the following roll call vote:

Ayes: Dr. Fitch-Blanks, Ms. Nelson, Ms. Porter—3.

Nays: Mr. Barber, Mr. Carrero, Ms. Rodriguez—3.

Abstentions: Ms. Hanson, Mr. O’Brill, Mr. Ward—3.

Mercer reviewed with the Trustees the motion that was passed at the last meeting, to move the entire MFS portfolio to Brandywine which was approximately \$575 million, subject to due diligence. Mercer recommended based on their due diligence it is more appropriate to allocate a lesser amount between \$150 million and \$200 million.

A motion was made by Ms. Porter, seconded by Ms. Nelson, to allocate \$200 million to Brandywine from MFS, subject to contract and fee negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Barber, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Ms. Porter, Ms. Rodriguez, Mr. Ward—7.

Nays: None.

Abstentions: None.

Not Present: Mr. Carrero, Dr. Fitch-Blanks—2.

Mercer addressed the Trustees with further questions regarding the Gardner Rich proposal. Following discussion, the Trustees directed Mercer to continue the due diligence of the Gardner Rich Pamodzi South Africa Private Equity Fund, and report back to the Board of Trustees. Fund counsel requested copies of legal documentation of prior agreements of the Gardner Rich Pamodzi South Africa Private Equity Fund.

Due diligence presentations were made by Palladium Equity Partners and Hispania Capital Partners, private equity managers. The presenters addressed questions raised by the Trustees.

Palladium Equity Partners will provide the Trustees with a breakdown of their staff composition.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting - Official Report**  
**Tuesday, February 20, 2007**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, February 20, 2007.

The President, Mr. John F. O'Brill, called the meeting to order at 9:44 a.m.

**ROLL CALL**

Members present: Mr. Carrero, Ms. Davis, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Ms. Rodriguez, Mr. Ward, Ms. Williams—9.

Members absent: Mr. Barber, Mr. Cosme, Dr. Pilditch—3.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Eugene M. Barnes of E.M. Barnes and Associates (*Legislative Lobbyist*), Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Sandor Goldstein, Mr. Carl Smedinghoff and Mr. Ryan Gundersen of Goldstein and Associates (*Actuary*), and various observers and staff members.



## **PUBLIC PARTICIPATION**

### **Presentation by Stephen Riley**

Mr. Stephen Riley, a retired teacher, saluted African American heroes. He thanked Mr. Kevin Huber, Executive Director, for responding to his letter requesting additional financial assistance.

### **Motion to Extend Presentation**

A motion was made by Mr. Ward, seconded by Mr. O'Brill, and unanimously passed, to extend Mr. Stephen Riley's presentation by 5 minutes.

### **Continuation of Presentation by Stephen Riley**

Mr. Riley continued his presentation and indicated that he has no health insurance coverage. He asked the Trustees for assistance and guidance.

### **Presentation by Louis N. Pyster**

Mr. Louis N. Pyster, a retired teacher, indicated that he believes administrative hearings should be conducted by the full Board of Trustees rather than by a committee. He commented on substitute coverage for Trustees attending meetings and conferences, and the necessity to attend conferences abroad. He also expressed that Trustees should rely on recommendations from the investment consultant and executive director when making investment decisions.

### **Presentation by Margaret Thornton**

Ms. Margaret Thornton, a retired teacher, appealed her pension amount due to her belief that she was misinformed by CTPF staff upon retirement. Ms. Thornton requested reconsideration of her pension for full compensation of her sick days. The Trustees asked staff to meet with Ms. Thornton to review her case and to counsel her on the policies of CTPF and the Board of Education as they relate to sick day payouts.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act. The requests have been fulfilled.

- Ms. Shirley J. Anderson, a retired teacher, requested minutes of CTPF Board meetings and reports from Mercer Investment Consulting
- Mr. Todd C. Lighty, of the Chicago Tribune, requested a list of CTPF investment managers, investment consultants, investment brokers, investment manager analysis, and investment asset allocation
- Ms. Linda D. Parks, of Private Equity Intelligence, requested private equity and venture capital information

- Mr. Louis N. Pyster, a retired teacher, requested a report of the 2006 Teacher-Trustee election
- Mr. George Schmidt, of Substance, requested a list of all CTPF retirees and their base pension amounts as approved by the Trustees
- Mr. Jeff Stachewicz, of Esquire, requested holdings for JDS Uniphase Corporation and Utilicorp United, Inc./Aquila, Inc.
- Mr. Robert O. Wienke, of CapitalRunner, requested a list of investment holdings

## **APPROVAL OF MINUTES**

### **Minutes of Special Board Meeting on January 18, 2007 Approved**

A motion was made by Mr. Carrero, seconded by Ms. Hanson, and unanimously passed, to approve the minutes of the special Board Meeting on January 18, 2007.

## **REPORT OF THE LEGISLATIVE LOBBYIST**

### **Legislative Update**

Mr. Eugene M. Barnes of E.M. Barnes and Associates updated the Trustees on legislative activities in the General Assembly. He reported that the 95th General Assembly began the legislative session on February 6, 2007. Mr. Barnes indicated that all of the pension bills have been introduced. He also indicated that he plans to meet with legislative leaders next week and he hopes to determine the next steps.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

Mr. Kevin Huber, Executive Director, presented the monthly lobbyists reports submitted by Mr. Henry P. Anselmo and Mr. Eugene M. Barnes for the month of January 2007.

Mr. Huber reported that Chairperson Barber proposed a new approach for reaching out to legislators for support of pension fund legislation. Mr. Huber stated that Chairperson Barber proposed the following: 1) executive director send letters to legislative leaders; 2) Trustees contact their individual legislators; and 3) urge CTPF members to contact their individual legislators.

Mr. Huber presented a legislative fact sheet which summarized CTPF priority legislation and cost estimates. He indicated that the House Committee on Pensions and Investments will meet this Friday at which time several CTPF bills will be considered, including the 4 priority bills. Mr. Huber also presented the 2007 legislative proposals.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Fourth Quarter Investment Performance Report**

Mr. Brad Blalock and Ms. Finney-Cooke of Mercer Investment Consulting, Inc. reviewed the fourth quarter investment performance report for the period ending December 31, 2006. They addressed questions raised by the Trustees.

## **Discussion of Sudan Economic Impact**

Mr. Blalock and Ms. Finney-Cooke reported that CTPF will divest in companies that have a relationship with Sudan by July 2007 in accordance with legislation implemented in January 2006. They specifically reviewed the private equity managers and pointed out the managers who cannot comply with the mandate. They indicated that a decision should be made within three to four months on what course of action will be taken on the firms that cannot comply.

## **Due Diligence Presentation by Waddell and Reed Asset Management Group**

Representatives of Waddell and Reed Asset Management Group made a due diligence presentation in accordance with the Fund's investment policy. They addressed questions raised by the Trustees.

## **Due Diligence Presentation by New Amsterdam Partners**

Representatives from New Amsterdam Partners made a due diligence presentation in accordance with the Fund's investment policy. They addressed questions raised by the Trustees.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **First Friday Manager Meetings at Mercer Investment Consulting**

Chairperson O'Brill presented the report of the "First Friday" Meeting on February 2, 2007 (see Exhibit A attached). Chairperson O'Brill reiterated that the First Friday meetings continue to be beneficial and provide a vehicle for Trustees, staff and the investment consultant to learn more about various managers for potential future investment opportunities.

The Trustees expressed that significant consideration is always given to recommendations made by the investment consultant.

### **Report of Investment Committee Meeting on February 13, 2007**

Chairperson O'Brill presented the report of the Investment Committee Meeting on February 13, 2007 (see Exhibit B attached).

### **Discussion of Minority and Female Owned Investment Managers**

Mr. Huber reviewed the report of the Minority and Female Owned Investment Managers as summarized on page 34 of the agenda. He indicated that following the international transition, the total percentage of active managers will increase from 24.3% to 27.3%, exceeding the Fund's goal of 25% investment in minority and female owned investment managers by July 1, 2007. Mr. Huber recommended however that in an effort to continue to increase the exposure in minority and female owned firms, indexed assets should be moved to a female or minority owned index manager.

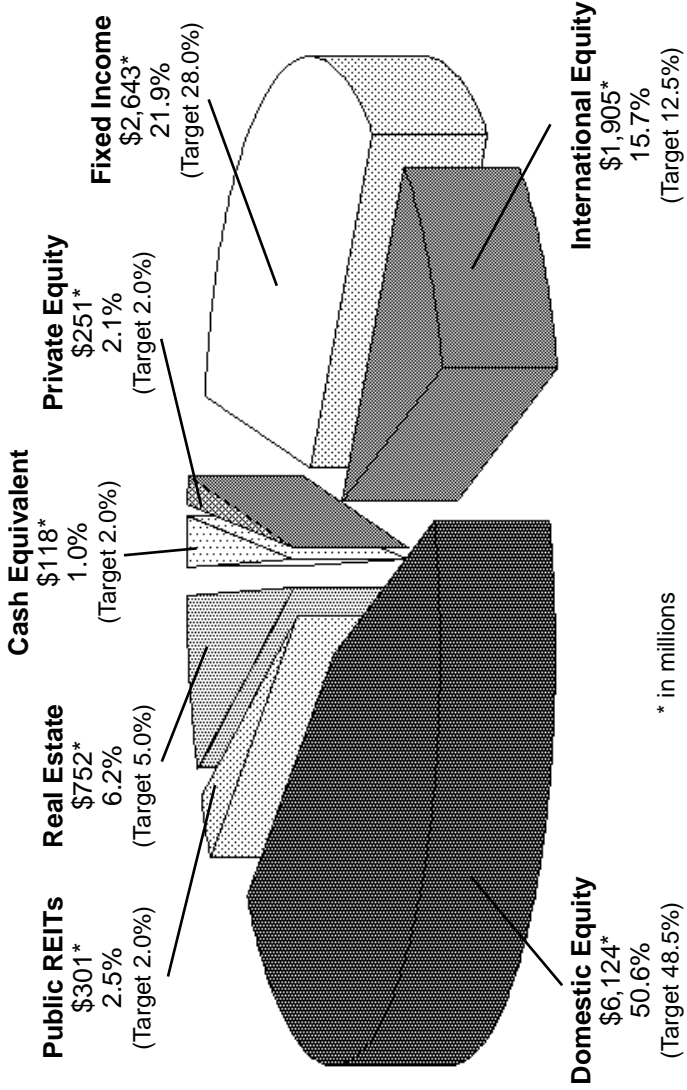
Following discussion, the Trustees recommended that Zenna Financial Services and Rhumb-Line Advisers be interviewed to manage approximately \$500 million in the index fund.

### **Investment Committee Reports**

Chairperson O'Brill recommended that the following reports be recorded in the proceedings of this meeting:

1. Allocation Overview
2. Investment Summary by Manager
3. Manager Activity Summary Report
4. Manager Fee Analysis
5. Asset Allocation vs. Policy Targets
6. Minority and Female Owned Investment Managers

**PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO  
ALLOCATION OVERVIEW  
as of November 30, 2006**



**INVESTMENT SUMMARY BY MANAGER**  
**November 30, 2005 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	FAIR VALUE 11/30/05	% CHANGE IN MV 5 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
<b>EQUITY</b>							
<b>Domestic</b>							
Ariel	\$ 216,407,941	\$ 199,000,355	\$ 222,183,961	8.7%	*	\$ 7,286,786	3.4%
Attucks	127,685,872	117,879,342	116,131,345	8.3%	9.9%	2,413,773	1.9%
Chicago Equity	209,723,262	202,271,426	211,218,052	3.7%	*	1,004,173	0.5%
DFA	104,565,448	95,944,128	104,377,967	9.0%	*	—	0.0%
Fidelity	304,487,048	324,938,166	337,616,976	*	*	7,386,935	2.4%
Harris	353,123,510	405,335,034	419,751,654	*	*	1,518,398	0.4%
Holland	132,629,736	123,917,675	126,587,196	7.0%	4.8%	1,787,430	1.3%
J&W Seligman	311,976,397	280,923,555	279,830,972	11.1%	*	9,248,903	3.0%
Lombardia	129,703,531	48,156,362	44,795,288	*	*	462,054	0.4%
Lynmar Capital	53,954,285	—	—	*	*	708,908	1.3%
New Amsterdam	276,360,279	258,123,207	257,680,288	7.1%	7.2%	1,553,503	0.6%
NTGI 500	1,787,678,111	1,619,959,336	1,594,951,242	10.4%	12.1%	3,558,695	0.2%
NTGI Midcap	262,090,989	246,349,893	253,295,642	6.4%	*	—	0.0%
NTGI Smalcap	632,405,675	600,809,166	565,106,035	5.3%	*	11,970,723	1.9%
NTGI Mgr of Mgrs	130,790,676	119,851,292	119,080,462	*	*	—	0.0%
Piedmont	108,322,688	—	—	*	*	5,096,215	4.7%
Progress	131,775,607	120,123,837	118,018,559	*	*	2,271,511	1.7%
UBS Global Equity	365,323,938	331,563,535	357,155,858	10.2%	*	9,037,900	2.5%
Waddell & Reed	361,838,019	448,918,163	436,354,627	*	*	14,539,348	4.0%
Zenna Financial	59,419,824	53,853,554	53,031,876	10.3%	12.0%	90,694	0.2%
Zevenbergen	63,630,411	59,373,670	60,200,000	7.2%	5.7%	1,356,298	2.1%
<b>Total</b>	6,123,893,247	5,657,291,696	5,677,368,000	*	*	81,292,247	1.3%

**INVESTMENT SUMMARY BY MANAGER**  
**November 30, 2005 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	FAIR VALUE 11/30/05	% CHANGE IN MV 5 Months	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
<b>International</b>							
Lazard	520,902,690	468,789,396	419,052,783	11.1%	24.3%	9,901,900	1.9%
MFS Advisors	594,054,997	533,184,830	468,738,299	11.4%	26.7%	5,654,206	1.0%
Morgan Stanley	789,801,998	723,082,494	655,903,436	9.2%	20.4%	29,579,460	3.7%
<b>Total</b>	1,904,759,685	1,725,056,720	1,543,694,518	10.4%	23.4%	45,135,566	2.4%
<b>Public REITs</b>							
Adelante	\$ 62,886,925	\$ 51,821,729	\$ —	21.4%	*	\$ 1,706,682	2.7%
Morgan Stanley	127,845,696	106,426,753	121,657,743	20.1%	*	2,508,360	2.0%
Urdang	109,900,113	104,835,564	122,593,863	4.8%	*	3,438,244	3.1%
<b>Total</b>	300,632,734	263,084,046	244,251,606	14.3%	*	7,653,286	2.5%
<b>TOTAL EQUITY</b>	8,329,285,666	7,645,432,462	7,465,314,124	*	*	134,081,099	1.6%
<b>REAL ESTATE</b>							
Blackstone	I	549,708	3,018,867	*	*	—	0.0%
Capital Associates	4,275,992	10,357,358	18,645,200	*	*	—	0.0%
Capri Select Income II	14,086,900	6,376,260	—	*	*	—	0.0%
CB Richard Ellis	35,729,950	31,146,787	22,188,817	*	*	—	0.0%
DV Urban	3,726,921	60,256	—	*	*	—	0.0%
Fremont	12,641,663	6,048,840	3,074,826	*	*	—	0.0%
Intercontinental	32,851,801	27,111,084	20,860,402	*	*	—	0.0%
JP Morgan	187,942,932	178,192,972	161,749,500	*	*	—	0.0%
Morgan Stanley (Lend Lease)	111,176	109,490	442,097	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**November 30, 2005 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	FAIR VALUE 11/30/05	% CHANGE IN MV 5 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
Olympus	9,728,631	10,128,148	10,720,920	*	*	—	0.0%
PRISA I	138,888,168	138,312,092	122,813,031	0.4%	13.1%	—	0.0%
PRISA II	61,311,505	61,336,287	48,652,064	0.0%	*	—	0.0%
RREEF	736,000	722,125	2,721,234	1.9%	*	—	0.0%
RREEF Global	4,859,886	—	—	*	*	1,123,772	23.1%
UBS Realty Inv.	171,845,441	165,873,249	149,883,722	3.6%	14.7%	—	0.0%
Walton I	844,726	839,845	723,424	*	*	—	0.0%
Walton II	13,412,314	11,724,765	13,895,459	*	*	—	0.0%
Walton III	14,588,332	12,664,988	12,381,201	*	*	—	0.0%
Walton IV	39,381,844	48,085,077	29,062,303	*	*	—	0.0%
Walton V	5,480,722	—	—	*	*	—	0.0%
<b>TOTAL</b>	752,444,905	709,639,331	620,833,067	*	*	1,123,772	0.1%
<b>PRIVATE EQUITY</b>							
Adams Street	\$ 67,477,980	\$ 71,374,310	\$ 53,893,403	*	*	\$ —	0.0%
Harbourvest	68,743,855	74,442,510	58,770,867	*	*	856,216	1.2%
Hispania	879,187	962,890	733,311	*	*	—	0.0%
ICV Capital Partners	867,088	702,972	65,342	*	*	—	0.0%
Mesrow	24,336,294	24,336,294	18,973,318	*	*	—	0.0%
Mesrow - Fund II	26,614,126	26,614,126	15,868,923	*	*	—	0.0%
Mesrow - Capital VIII	3,340,359	3,353,492	2,692,100	*	*	—	0.0%
Mesrow - Capital IX	1,795,661	2,000,684	1,889,474	*	*	—	0.0%
Muller and Monroe	3,050,652	2,450,598	1,030,978	*	*	—	0.0%
Palladium Partners	1,512,560	1,112,455	1,009,616	*	*	—	0.0%



**INVESTMENT SUMMARY BY MANAGER**  
**November 30, 2005 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	FAIR VALUE 11/30/05	% CHANGE IN MV 5 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
Pantheon	15,784,974	17,534,848	17,342,676	*	*	—	0.0%
Pantheon - Fund IV	21,845,736	22,545,610	19,341,630	*	*	—	0.0%
Pantheon - Intl.	12,062,812	12,253,583	10,265,911	*	*	128,048	1.1%
Pharos Capital	2,648,241	2,080,375	950,402	*	*	—	0.0%
Syncom	296,279	—	—	*	*	—	0.0%
<b>TOTAL</b>	251,255,804	261,764,747	202,827,951	*	*	984,264	0.4%
<b>FIXED INCOME</b>							
Lehman Brothers	408,046,832	394,278,208	403,266,546	3.5%	1.2%	4,406,883	1.1%
LM Capital	63,957,594	61,604,480	63,076,283	3.8%	*	1,331,461	2.1%
NTGI Fixed Income	1,470,045,372	1,423,266,123	1,466,764,107	3.3%	0.2%	(1,693,174)	-0.1%
Smith Graham	64,416,907	62,145,238	63,666,718	3.7%	1.2%	18,673,477	29.0%
Taplin, Canida and Habacht	122,381,508	119,113,098	121,599,367	2.7%	*	3,484,955	2.8%
Western Asset Mgmt	514,130,487	492,000,860	504,032,698	4.5%	2.0%	74,778,285	14.5%
<b>TOTAL</b>	2,642,978,700	2,552,408,007	2,622,405,719	*	*	100,981,887	3.8%
<b>SHORT TERM</b>							
Appropriation Acct.	49,840,752	133,145,550	77,175,541	*	*	49,840,752	100.0%
Cash Equivalent	67,727,424	106,917,336	62,204,597	*	*	67,727,424	100.0%
<b>TOTAL</b>	117,568,176	240,062,886	139,380,138	*	*	117,568,176	100.0%
<b>TOTAL PORTFOLIO</b>	\$12,093,533,251	\$11,409,307,433	\$11,050,760,999	*	*	\$354,739,198	2.9%

\* Does not reflect the true change in market value due to contributions/distributions made during the period.

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>EQUITY</b>					
<b>Domestic</b>					
Ariel	\$ 216,407,941	\$ 199,000,355	\$ 26,184,292	\$ 17,101,328	8.23%
Attucks	127,685,872	117,879,342	67,173,868	41,776,619	34.02%
Chicago Equity	209,723,262	202,271,426	71,457,320	70,459,180	34.20%
DFA	104,565,448	95,944,128	—	130,140	0.13%
Fidelity	304,487,048	324,938,166	35,251,331	37,336,456	11.20%
Harris	353,123,510	405,335,034	98,960,236	155,551,537	26.10%
Holland	132,629,736	123,917,675	6,398,143	7,580,840	4.99%
J&W Seligman	311,976,397	280,923,555	130,831,119	131,990,240	44.13%
Lombardia	129,703,531	48,156,362	71,708,688	15,048,357	16.92%
Lynmar Capital	53,954,285	—	54,734,227	19,361,349	71.77%
New Amsterdam	276,360,279	258,123,207	83,858,318	83,122,786	31.10%
NTGI 500	1,787,678,111	1,619,959,336	27,543,602	20,403,743	1.20%
NTGI Midcap	262,090,989	246,349,893	—	6,359	0.00%
NTGI Smallcap	632,405,675	600,809,166	72,554,038	60,398,359	9.80%
NTGI Mgr of Mgrs	130,790,676	119,851,292	45,386,987	45,709,937	36.22%
Piedmont	108,322,688	—	63,625,089	24,587,998	45.40%
Progress	131,775,607	120,123,837	54,495,749	26,105,138	20.73%
UBS Global Equity	365,323,938	331,563,535	39,988,527	47,386,091	11.48%
Waddell & Reed	361,838,019	448,918,163	379,898,174	438,454,424	93.71%
Zenna Financial	59,419,824	53,853,554	818,535	577,797	1.02%
Zevenbergen	63,630,411	59,373,670	5,722,866	6,126,045	9.31%
<b>Total</b>	6,123,893,247	5,657,291,696	1,336,591,109	1,249,214,723	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>International</b>					
Lazard	520,902,690	468,789,396	91,145,974	95,738,495	18.42%
MFS Advisors	594,054,997	533,184,830	81,770,208	83,039,491	14.51%
Morgan Stanley	789,801,998	723,082,494	127,906,997	143,897,442	16.91%
<b>Total</b>	1,904,759,685	1,725,056,720	300,823,179	322,675,427	
<b>Public REITs</b>					
Adelante	62,886,925	51,821,729	8,873,911	8,073,574	14.08%
Morgan Stanley	127,845,696	106,426,753	12,813,375	27,292,555	10.94%
Urdang	109,900,113	104,835,564	26,769,384	42,622,439	24.93%
<b>Total</b>	300,632,734	263,084,046	48,456,670	77,988,568	
<b>TOTAL EQUITY</b>	8,329,285,666	7,645,432,462	1,685,870,959	1,649,878,719	
<b>FIXED INCOME</b>					
Lehman Brothers	408,046,832	394,278,208	635,977,753	624,254,923	155.61%
LM Capital	63,957,594	61,604,480	13,987,457	12,613,481	20.09%
NTGI Fixed Income	1,470,045,372	1,423,266,123	133,669,865	130,963,988	9.05%
Smith Graham	64,416,907	62,145,238	162,181,967	86,378,226	136.50%
Taplin, Canida and Habacht	122,381,508	119,113,098	16,713,186	13,793,460	11.42%
Western Asset Mgmt	514,130,487	492,000,860	1,263,579,830	1,265,272,541	251.18%
<b>TOTAL</b>	2,642,978,700	2,552,408,007	2,226,110,058	2,133,276,618	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>REAL ESTATE</b>					
Blackstone	\$ 1	\$ 549,708	\$ —	\$ 282,998	N/A
Capital Associates	4,275,992	10,357,358	—	5,608,355	N/A
Capri Select Income II	14,086,900	6,376,260	7,760,000	—	N/A
CB Richard Ellis	35,729,950	31,146,787	4,673,693	—	N/A
DV Urban	3,726,921	60,256	3,753,477	—	N/A
Fremont	12,641,663	6,048,840	6,470,390	—	N/A
Intercontinental	32,851,801	27,111,084	4,812,500	—	N/A
JP Morgan	187,942,932	178,192,972	—	1,290,367	N/A
Morgan Stanley (Lend Lease)	111,176	109,490	—	—	N/A
Olympus	9,728,631	10,128,148	407,578	197,612	N/A
PRISAI	138,888,168	138,312,092	—	2,292,035	N/A
PRISA II	61,311,505	61,336,287	—	1,299,849	N/A
RREEF	736,000	722,125	—	—	N/A
RREEF Global	4,859,886	—	4,829,094	1,072,717	N/A
UBS Realty Inv.	171,845,441	165,873,249	—	427,386	N/A
Walton I	844,726	839,845	—	—	N/A
Walton II	13,412,314	11,724,765	—	—	N/A
Walton III	14,588,332	12,664,988	—	—	N/A
Walton IV	39,381,844	48,085,077	—	5,944,811	N/A
Walton V	5,480,722	—	5,480,722	—	N/A
<b>TOTAL</b>	752,444,905	709,639,331	38,187,454	18,416,130	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH November 30, 2006**

	FAIR VALUE 11/30/06	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>PRIVATE EQUITY</b>					
Adams Street	67,477,980	71,374,310	2,739,296	2,712,178	N/A
Harbourvest	68,743,855	74,442,510	7,000,000	4,839,177	N/A
Hispania	879,187	962,890	—	—	N/A
ICV Capital Partners	867,088	702,972	493,610	272,743	N/A
Mesirow	24,336,294	24,336,294	—	—	N/A
Mesirow - Fund II	26,614,126	26,614,126	—	—	N/A
Mesirow - Capital VIII	3,340,359	3,353,492	—	—	N/A
Mesirow - Capital IX	1,795,661	2,000,684	—	—	N/A
Muller and Monroe	3,050,652	2,450,598	846,697	172,559	N/A
Palladium Partners	1,512,560	1,112,455	437,247	—	N/A
Pantheon	15,784,974	17,534,848	1,925,000	747,075	N/A
Pantheon - Fund IV	21,845,736	22,545,610	—	405,685	N/A
Pantheon - Intl.	12,062,812	12,253,583	1,023,355	1,766,850	N/A
Pharos Capital	2,648,241	2,080,375	600,000	—	N/A
Syncom	296,279	—	532,402	—	N/A
<b>TOTAL</b>	251,255,804	261,764,747	15,597,607	10,916,267	
<b>SHORT TERM</b>					
Appropriation Acct.	49,840,752	133,145,550	—	—	N/A
Cash Equivalent	67,727,424	106,917,336	39	—	N/A
<b>TOTAL</b>	117,568,176	240,062,886	39	—	
<b>GRAND TOTAL</b>	\$12,093,533,251	\$11,409,307,433	\$3,965,766,117	\$3,812,487,734	

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

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**MANAGER FEE ANALYSIS AS OF NOVEMBER 30, 2006**


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	<b>MANAGER FEES 7/1 - 11/30/06</b>	<b>FAIR VALUE 11/30/06</b>	<b>ANNUAL FEE IN BASIS POINTS</b>	<b>FY 2006 MGR FEES</b>
<b>EQUITY</b>				
<b>Domestic</b>				
Ariel	\$ 262,229	\$ 216,407,941	29.08	\$ 669,443
Attucks	336,673	127,685,872	63.28	783,062
Chicago Equity	208,327	209,723,262	23.84	533,991
DFA	220,225	104,565,448	50.55	549,922
Fidelity *	350,000	304,487,048	27.59	1,090,398
Harris	326,052	353,123,510	22.16	778,785
Holland	202,826	132,629,736	36.70	476,956
J&W Seligman	396,461	311,976,397	30.50	1,125,150
Lombardia	148,089	129,703,531	27.40	226,066
Lynmar Capital *	142,415	53,954,285	63.35	—
New Amsterdam	285,877	276,360,279	24.83	671,216
NTGI 500	68,893	1,787,678,111	0.92	158,232
NTGI Midcap	10,222	262,090,989	0.94	25,544
NTGI Smallcap	141,636	632,405,675	5.38	333,292
NTGI Mgr of Mgrs *	326,163	130,790,676	27.20	780,348
Piedmont *	92,309	108,322,688	9.30	—
Progress *	339,222	131,775,607	61.78	773,898
UBS Global Equity	348,476	365,323,938	22.89	870,107
Waddell & Reed	233,073	361,838,019	15.46	604,940
Zenna Financial	7,108	59,419,824	4.78	15,988
Zevenbergen	99,302	63,630,411	37.45	237,289
<b>Total</b>	<b>4,545,578</b>	<b>6,123,893,247</b>	<b>16.94</b>	<b>10,704,627</b>
<b>International</b>				
Lazard	329,708	520,902,690	15.19	792,313
MFS Advisors	823,765	594,054,997	33.28	1,786,910
Morgan Stanley	1,165,448	789,801,998	35.41	2,877,093
<b>Total</b>	<b>2,318,921</b>	<b>1,904,759,685</b>	<b>29.22</b>	<b>5,456,316</b>
<b>Public REITs</b>				
Adelante	130,844	62,886,925	49.93	23,695
Morgan Stanley	306,211	127,845,696	57.48	779,386
Urdang	216,894	109,900,113	47.37	574,070
<b>Total</b>	<b>653,949</b>	<b>300,632,734</b>	<b>52.21</b>	<b>1,377,151</b>
<b>TOTAL EQUITY</b>	<b>7,518,448</b>	<b>8,329,285,666</b>	<b>21.02</b>	<b>17,538,094</b>
<b>FIXED INCOME</b>				
Lehman Brothers	97,602	408,046,832	5.74	229,420
LM Capital	54,703	63,957,594	11.40	138,044
NTGI Fixed Income	59,882	1,470,045,372	0.98	148,094
Smith Graham	65,923	64,416,907	24.56	157,339

Taplin, Canida and Habacht	83,321	122,381,508	9.08	200,362
Western Asset Mgmt	376,568	514,130,487	17.58	902,056
<b>TOTAL</b>	737,998	2,642,978,700	6.14	1,775,315

**REAL ESTATE**

Blackstone	\$ —	\$ 1	N/A	\$ 12,291
Capital Associates *	83,333	4,275,992	N/A	194,787
Capri Select Income II *	130,213	14,086,900	N/A	—
CB Richard Ellis *	104,644	35,729,950	N/A	285,314
DV Urban	130,213	3,726,921	N/A	78,125
Fremont	187,500	12,641,663	N/A	450,000
Intercontinental	183,790	32,851,801	N/A	437,500
JP Morgan	777,437	187,942,932	N/A	1,679,265
Morgan Stanley (Lend Lease)	—	111,176	N/A	11,996
Olympus	47,257	9,728,631	N/A	188,954
PRISA I	488,572	138,888,168	N/A	1,107,749
PRISA II	314,019	61,311,505	N/A	593,338
RREEF	7,746	736,000	N/A	8,890
RREEF Global *	—	4,859,886	N/A	—
UBS Realty Inv.	748,802	171,845,441	N/A	1,641,427
Walton I	3,616	844,726	N/A	14,060
Walton II	50,000	13,412,314	N/A	117,845
Walton III	58,333	14,588,332	N/A	143,947
Walton IV *	208,333	39,381,844	N/A	347,583
Walton V *	—	5,480,722	N/A	—
<b>TOTAL</b>	3,523,810	752,444,905	N/A	7,313,071

**PRIVATE EQUITY**

Adams Street *	379,282	67,477,980	N/A	922,610
Harbourvest *	416,667	68,743,855	N/A	1,000,000
Hispania *	132,827	879,187	N/A	316,825
ICV Capital Partners *	98,520	867,088	N/A	140,342
Mesirow *	136,458	24,336,294	N/A	327,500
Mesirow - Fund II *	146,875	26,614,126	N/A	352,500
Mesirow - Capital VIII *	41,667	3,340,359	N/A	97,101
Mesirow - Capital IX *	83,333	1,795,661	N/A	234,521
Muller and Monroe *	104,167	3,050,652	N/A	250,000
Palladium Partners *	100,000	1,512,560	N/A	255,299
Pantheon *	116,667	15,784,974	N/A	261,121
Pantheon - Fund IV *	94,826	21,845,736	N/A	223,175
Pantheon - Intl. *	66,667	12,062,812	N/A	140,000
Pharos Capital *	80,208	2,648,241	N/A	234,597
Syncom *	98,438	296,279	N/A	—
<b>TOTAL</b>	2,096,602	251,255,804	N/A	4,755,591

**SHORT TERM**

Appropriation Acct.	—	49,840,752	N/A	—
Cash Equivalent	—	67,727,424	N/A	—
<b>TOTAL</b>	—	117,568,176	—	—

<b>GRAND TOTAL</b>	\$13,876,858	\$12,093,533,251	26.97	\$31,382,071
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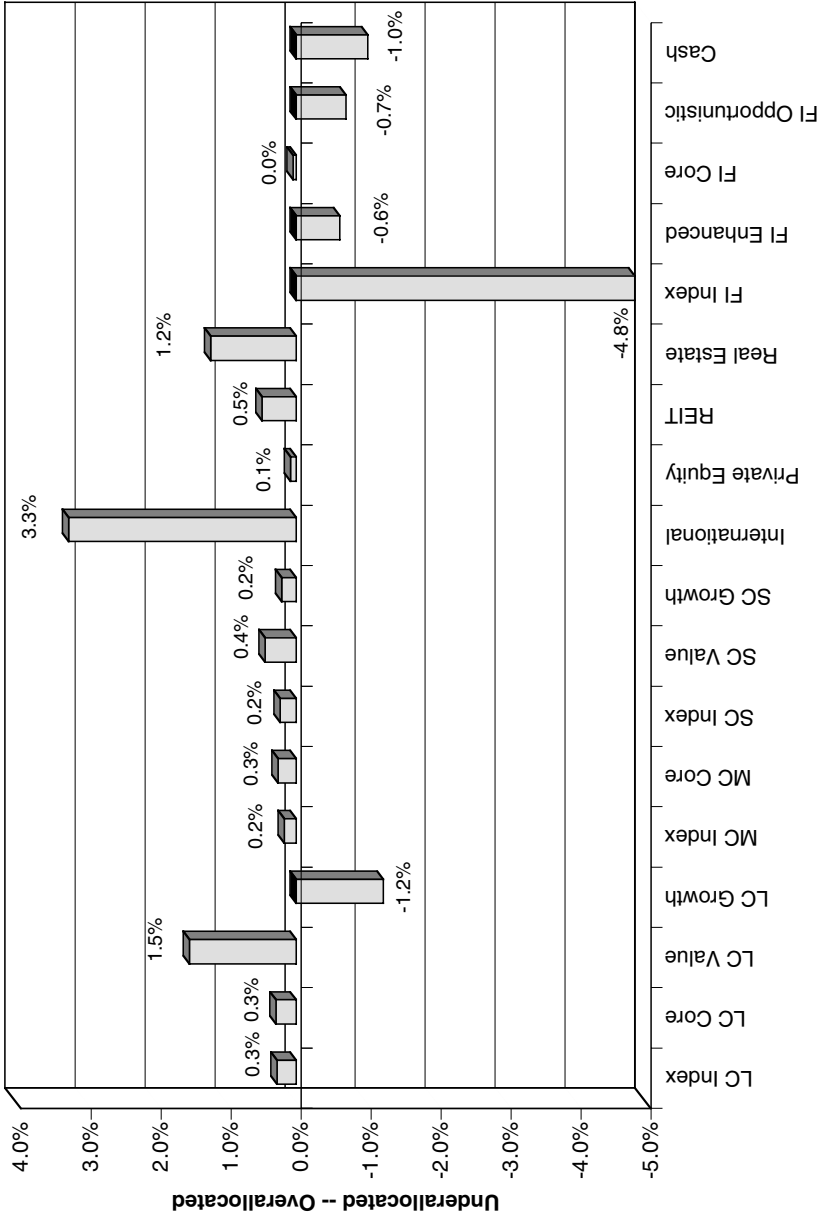
\* May not provide a strong comparison due to contributions/distributions made during the period.  
 Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

## ASSET ALLOCATION ANALYSIS

	Fair Value 11/30/06	Actual %	Allocation Policy	% Over/(Under) Allocated	\$ Over/(Under) Allocated
<b>Large Cap Equity</b>					
Index	1,847,097,935	15.3%	15.0%	0.3%	33,067,947
Core	820,857,411	6.8%	6.5%	0.3%	34,777,750
Value	970,084,247	8.0%	6.5%	1.5%	184,004,586
Growth	635,565,875	5.3%	6.5%	-1.2%	(150,513,786)
<b>Total Large Cap</b>	<b>4,273,605,468</b>	<b>35.3%</b>	<b>34.5%</b>	<b>0.8%</b>	<b>101,336,496</b>
<b>Mid Cap Equity</b>					
Index	262,090,989	2.2%	2.0%	0.2%	20,220,324
Core	273,105,281	2.3%	2.0%	0.3%	31,234,616
<b>Total Mid Cap</b>	<b>535,196,270</b>	<b>4.4%</b>	<b>4.0%</b>	<b>0.4%</b>	<b>51,454,940</b>
<b>Small Cap Equity</b>					
Index	632,405,675	5.2%	5.0%	0.2%	27,729,012
Value	355,996,913	2.9%	2.5%	0.4%	53,658,582
Growth	326,653,936	2.7%	2.5%	0.2%	24,315,605
<b>Total Small Cap</b>	<b>1,315,056,524</b>	<b>10.9%</b>	<b>10.0%</b>	<b>0.9%</b>	<b>105,703,199</b>
<b>International</b>	1,904,759,685	15.8%	12.5%	3.3%	393,068,029
<b>Private Equity</b>	251,255,804	2.1%	2.0%	0.1%	9,385,139
<b>REIT</b>	300,632,734	2.5%	2.0%	0.5%	58,762,069
<b>Total Equity</b>	<b>8,580,506,485</b>	<b>71.0%</b>	<b>65.0%</b>	<b>6.0%</b>	<b>719,709,872</b>
<b>Real Estate</b>	752,444,905	6.2%	5.0%	1.2%	147,768,242
<b>Fixed Income</b>					
Index	1,470,045,372	12.2%	17.0%	-4.8%	(585,855,281)
Enhanced Index	408,046,832	3.4%	4.0%	-0.6%	(75,694,498)
Core	186,339,102	1.5%	1.5%	0.0%	4,936,103
Opportunistic	578,547,394	4.8%	5.5%	-0.7%	(86,596,935)
<b>Total Fixed Income</b>	<b>2,642,978,700</b>	<b>21.9%</b>	<b>28.0%</b>	<b>-6.1%</b>	<b>(743,210,610)</b>
<b>Cash Equivalents</b>	117,603,161	1.0%	2.0%	-1.0%	(124,267,504)
<b>Total Fund</b>	12,093,533,251	100.0%	100.0%	0.0%	0
<b>Total Active</b>	7,764,290,119	64.2%	59.0%	5.2%	629,105,501
<b>Total Passive</b>	4,329,243,132	35.8%	41.0%	-5.2%	(629,105,501)



**Actual Allocation vs. Policy Targets as of November 30, 2006**



## MINORITY &amp; FEMALE OWNED INVESTMENT MANAGERS

Goal: 25% of Active Managers

	11/30/06	6/30/06	6/30/05	6/30/04	6/30/03	6/30/02
Total Fund (1)	\$11,975.9	\$11,169.2	\$10,668.5	\$10,158.0	\$9,066.1	\$9,192.4
<b>Total Active (2)</b>	<b>\$6,711.3</b>	<b>\$6,252.2</b>	<b>\$5,928.2</b>	<b>\$5,390.9</b>	<b>\$4,618.6</b>	<b>\$4,914.1</b>
<b>MWBE Managers:</b>						
Affinity	15.4	—	—	—	—	—
Apex	30.6	27.7	22.3	—	—	—
Ariel	216.4	199.0	239.0	345.5	248.3	249.8
Atlanta Life	14.1	—	—	—	—	—
Channing	24.2	22.3	19.7	—	—	—
Credo	3.5	3.1	—	—	—	—
Denali	16.5	15.2	14.0	—	—	—
EDMP	13.4	12.1	11.7	—	—	—
Fortaleza	21.3	20.9	25.8	—	—	—
GW Capital	5.9	—	—	—	—	—
High Pointe	34.1	32.8	24.6	—	—	—
Hispania	0.9	0.9	0.8	—	—	—
Holland	132.6	123.9	122.0	121.8	39.3	40.3
Hoover	8.3	7.8	—	—	—	—
Howland	19.2	18.0	12.8	—	—	—
ICV Capital	0.9	0.7	—	—	—	—
Kenwood	8.1	7.4	40.8	—	—	—
LM Capital	64.0	61.6	65.0	—	—	—
Lombardia (Valenzuela)	148.0	62.8	55.4	—	—	—
Lynmar Capital	54.0	43.6	12.9	—	—	—
MDL	—	—	—	128.3	135.1	53.1
Muller and Monroe	3.1	2.5	0.5	—	—	—
NCM Capital	12.5	11.4	9.5	—	—	—
New Amsterdam	276.4	258.1	246.3	219.9	122.2	122.1
Opus	5.1	4.8	9.9	—	—	—
Palisades	37.8	9.3	—	—	—	—
Palladium Partners	1.5	1.1	—	—	—	—
Paradigm	19.4	7.7	—	—	—	—
Pharos Capital	2.6	2.1	—	—	—	—
Piedmont	108.3	39.6	36.4	—	—	—
Piedra	12.5	12.1	19.0	—	—	—
Profit	60.9	39.2	44.7	—	—	—
Rutland Dickson	9.2	8.4	8.3	—	—	—
Smith Graham	64.4	62.1	65.6	63.9	66.8	64.6
Syncom	0.3	—	—	—	—	—
Taplin, Canida & Habacht	122.4	119.1	123.9	—	—	—
Union Heritage	—	—	8.6	—	—	—
Woodford	—	—	—	—	—	—
Zevenbergen	63.6	59.4	52.7	51.8	41.0	37.7

<b>Total MWBE Managers</b>	<b>\$1,631.4</b>	<b>\$1,296.7</b>	<b>\$1,292.2</b>	<b>\$931.2</b>	<b>\$652.7</b>	<b>\$567.6</b>
<b>% of Total Active</b>	<b>24.3%</b>	<b>20.7%</b>	<b>21.8%</b>	<b>17.3%</b>	<b>14.1%</b>	<b>11.6%</b>
% of Total	13.6%	11.6%	12.1%	9.2%	7.2%	6.2%

(1) Total Fund assets do not include Cash.

(2) Total Active assets do not include Real Estate and REITs.

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE ACTUARY

### Actuarial Valuation as of June 30, 2006

Mr. Sandor Goldstein of Goldstein and Associates distributed copies of the final actuarial report based on the June 30, 2006 actuarial valuation. He indicated that the total actuarial liability of the Fund was \$14,035,627,452, the actuarial value of assets was \$10,947,998,433, and the unfunded liability was \$3,087,629,019. The funded ratio was 78.0%. Mr. Goldstein also reviewed the employer contribution requirements for fiscal year 2008 based on the June 30, 2006 actuarial valuation. He commented that the Board of Education contribution requirement for fiscal year 2008 is \$120,561,000.

### Report of the Actuary Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to accept the report of the actuary.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Administrative Expenses

The following administrative expenses were presented with the recommendation that they be approved.

#### ADMINISTRATIVE EXPENSES 11/1/06 - 11/30/06

Vendor	Description	Amount Paid
ACCURATE OFFICE SUPPLY CO.	Office Supplies	4.97
ADAMS, DON J	Reimburse, Remote DSL Usage, 1/26/06 - 5/25/06	63.55
	Reimburse, Remote DSL Usage, 7/26/06 - 9/25/06	34.62
	Reimburse, New Web-Site Domain, 10/1/06 - 10/31/06	<u>30.41</u>
		128.58
AMERICAN EXPRESS	Office Furniture	1,212.60
	Pension Rep Workshop Material, 9/16	489.03

**ADMINISTRATIVE EXPENSES**  
**11/1/06 - 11/30/06**

Vendor	Description	Amount Paid	
	Airfare, IFEP Conf., 10/7/06 - 10/11/06, Las Vegas, NV: Pildich	369.10	
	Airfare, NCTR Conf., 10/14/06 - 10/18/06 Austin, TX: Porter	326.60	
	Airfare, IIR Forum, 12/8/06 - 12/12/06, San Francisco, CA: Carrero	478.60	
	Airfare, Finc'l Research Conf., 9/18/06 - 9/19/06, New York, NY: Fitch-Blanks	235.60	
	Airfare, IFEBP Conf., 10/7/06 - 10/11/06, Las Vegas, NV: Fitch-Blanks	397.60	
	Airfare, NCTR Conf., 10/12/06 - 10/17/06 Austin, TX: Hanson	228.60	
	Airfare, IFEBP Conf., 10/7/06 - 10/11/06, Las Vegas, NV: Nelson	367.60	
	Trustee Expense	108.55	
	Deposit, Retirement Party, 1/13/07: Banks	500.00	
	Office Supplies	<u>90.07</u>	4,803.95
ANDRASEK, TIM	Reimburse, Parking & Mileage, 10/6/06 - 11/15/06		218.77
ANSELMO, HENRY P.	Legislative Consulting Service, 11/1/06 - 11/30/06		5,036.17
ATLAS STATIONERS INC	Office Supplies		47.98
BARBER, VAUGHN J.	Per Diem, IIR Conf., 12/8/06 - 12/13/06, San Francisco, CA		450.00
E M BARNES & ASSOCIATES	Legislative Consulting Service, 11/1/06 - 11/30/06		3,777.17
LARRY BATES & ASSOCIATES	Professional Consulting Service, Records Mgt, 5/1/05 - 6/30/06		2,070.00
BOGFIRE INC.	Design & Layout, New Member Brochures	2,100.00	
	Design & Layout, Election Posters	<u>900.00</u>	3,000.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 10/1/06 - 10/31/06		39,500.00
CAFFEE BACI	Breakfast, Trustee Meeting, 11/21		162.53
CARRERO, JR., ALBERTO A	Reimburse, IFEBP Conf., 10/6/06 - 10/11/06, Las Vegas, NV	572.04	
	Per Diem, IIR Conf., 12/8/06 - 12/13/06, San Francisco, CA	<u>375.00</u>	947.04
CDW COMPUTER CENTERS INC	Computer Supplies	319.85	
	Computer Software	<u>379.98</u>	699.83
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 11/5		309.79
CHICAGO PRESS CORPORATION	Proceedings, May-June 2006, 2,000 Copies		7,488.00
CHICAGO PUBLIC SCHOOLS	Substitute Salary Reimbursement for Teacher-Trustees		5,000.00
CINGULAR WIRELESS	Monthly Cell Phone Usage, 10/16/06 - 11/15/06: Adams		38.81
COM ED	Electric Service, 10/4/06 - 11/2/06, Suite 2600		1,569.41

**ADMINISTRATIVE EXPENSES**  
**11/1/06 - 11/30/06**

Vendor	Description	Amount Paid	
COSI	Lunch, Trustee Meeting, 11/21		328.76
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		150.00
DATA CONSULTANTS	Balance Due, Installation of Server	1,225.00	
	Phone Maintenance Contract, 12/1/06 - 11/30/07	<u>24,000.00</u>	25,225.00
DS3, LLC	Data Vaulting Service, 11/1/06 - 11/30/06		1,939.22
55 CHICAGO PARTNERS, LLC	Rent, 11/1/06 - 11/30/06 (Subrents Collected of \$21,062.50)*	58,440.30	
	Real Estate Tax Escalation, 11/1/06 - 11/30/06, Suite 1300	7,652.00	
	Real Estate Tax Escalation, 11/1/06 - 11/30/06, Suite 1400	<u>7,602.00</u>	73,694.30
GOVT FINANCE OFFICERS ASSOC	Membership Dues, 10/1/06 - 9/30/07: Huber	252.50	
	Membership Dues, 10/1/06 - 9/30/07: Hambrick	<u>252.50</u>	505.00
HENDERSON, KIMBERLIE	Reimburse, Travel/Interview, 10/23		327.44
IMPACT NETWORKING LLC	Copier Supplies		13.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 11/1/06 - 11/30/06		2,098.00
INT'L INSTITUTE FOR LEARNING	Project Management Training, 12/4/06 - 12/6/06, Chicago, IL: Lynch		1,595.00
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 10/1/06 - 10/31/06		548.37
JACOBS, BURNS, ORLOVE, STANTON	Legal Services, 9/1/06 - 9/30/06	8,243.42	
	Legal Services, 10/1/06 - 10/31/06	<u>4,217.46</u>	12,460.88
KIRKLAND & ELLIS LLP	Pension Litigation, 9/1/06 - 9/30/06		9,813.17
LEVI, RAY & SHOUP, INC	Pension Gold Improvements, 9/1/06 - 9/30/06	5,100.00	
	Pension Gold Improvements, 10/1/06 - 10/31/06	<u>3,600.00</u>	8,700.00
LYNCH, ROBIN	Reimburse, Remote DSL Usage, 10/15/06 - 11/14/06	60.95	
	Reimburse, Remote DSL Usage, 11/15/06 - 12/14/06	<u>60.95</u>	121.90
NEOFUNDS BY NEOPOST	Postage		3,030.00
NEOPOST INC	Postage Supplies		296.00
NOTARY PUBLIC ASSOC OF IL	Notary Stamp Application: T. Andresek		49.00
ODDO, KATHY	Reimburse, Cab Fare, Election, 10/27		30.00
PENSION & INVESTMENTS	Subscription Renewal, 2/2007 - 1/2008: Rodriguez		239.00
PRINTELLIGENT	Contract Agreement, Copiers, 7/16/06 - 10/16/06		1,493.02
RADENCIC, FRANCES	Reimburse, Furniture Rental, Election, 10/27		195.82

**ADMINISTRATIVE EXPENSES**  
**11/1/06 - 11/30/06**

Vendor	Description	Amount Paid	
SAMAYOA, EDGAR	Tuition Reimbursement, 2 Classes		3,920.00
THE SEGAL COMPANY	General Retainer, 2007		25,257.50
SYSTEM PARKING	Monthly Parking Passes, 11/1/06 - 11/30/06: Field Reps		450.00
TECH SMITH	Software & Maintenance, 1/1/07 - 12/31/07		199.25
TRANSUNION	Address Location Usage, 9/26/06 - 10/25/06		114.20
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 11/8		382.95
U.S. POSTAL SERVICE	Renewal, First-Class Presort, 1/1/07 - 12/31/07		160.00
WARD, JAMES F	Reimburse, Ifebp Conf., 10/6/06 - 10/11/06, Las Vegas, NV	177.80	
	Reimburse, Security Traders Conf., 10/11/06 - 10/15/06, Scottsdale, Az	<u>203.27</u>	381.07
WESTIN ST. FRANCIS	Accommodations, IIR Conf., 12/8/06 - 12/12/06, San Francisco, CA: Carrero	749.52	
	Accommodations, IIR Conf., 12/8/06 - 12/12/06, San Francisco, CA: Barber	<u>999.36</u>	1,748.88
M & J WILKOW, LTD	Work Orders, 10/1/06 - 10/31/06		330.88
WILLIAMS, KRISTEN	Reimburse, Election Supplies, 10/27	20.00	
	Reimburse, Trustee Meeting, Supplies, 10/24	<u>12.07</u>	32.07
XO COMMUNICATIONS	Monthly Telephone Service, 10/27/06 - 11/26/06		2,819.09
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	Eval & Report, M.C. by Dr. Breacher	650.00	
	Eval & Report, C.D. by Dr. Lim	650.00	
	Eval & Report, J.M. by Dr. Lim	650.00	
	Eval & Report, P.B. by Dr. Lim	650.00	
	Eval & Report, P.H. by Dr. Brecher	650.00	
	Eval & Report, P.B. by Dr. Upadhyay	650.00	
	Eval & Report, B.E. by Dr. Farmer	650.00	
	Eval & Report, M.C. by Dr. Reger	650.00	
	Eval & Report, P.H. by Dr. Reger	<u>650.00</u>	5,850.00
RECORD COPY SERVICES	Medical Records, M.C. by Dr. Farrell	69.75	
	Medical Records, M.R. by Dr. Popescu	142.25	
	Medical Records, H.R. by Dr. Kerstan	146.75	
	Medical Records, H.R. by Dr. Finn	270.50	
	Medical Records, O.P. by Dr. Montalvo	145.50	
	Medical Records, C.D. by Dr. Webb	<u>110.25</u>	885.00
			<u>6,735.00</u>
			<u>260,636.77</u>
* AMOUNT COLLECTED VIA			
SUBLEASE: Suite 1300 - \$13,062.50			
Suite 1400 - \$8,000.00			

**ADMINISTRATIVE EXPENSES**  
**12/1/06 - 12/31/06**

Vendor	Description	Amount Paid	
A & E RUBBER STAMP	Office Supplies	394.73	
	Trustee Supplies	<u>92.45</u>	487.18
ACCURATE OFFICE SUPPLY CO.	Office Supplies	1,219.08	
	Copier Paper	<u>815.20</u>	2,034.28
HENRY P. ANSELMO	Consulting Service, 12/1/06 - 12/31/06		5,036.17
ARAMARK REFRESHMENTS	Coffee Supplies	1,439.74	
	Lease, Coffee Machines, 1/1/07 - 3/31/07	585.00	
	Lease, Water Dispensers, 1/1/07 - 3/31/07	<u>315.00</u>	2,339.74
ATLAS STATIONERS INC	Trustee Supplies		219.46
AU BON PAIN INC	Lunch, Trustee Training Workshop, 12/11		242.62
E M BARNES & ASSOCIATES	Legislative Consulting Service, 12/1/06 - 12/31/06		3,777.16
BOGFIRE INC.	Design & Layout, Winter Newsletters		4,350.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 11/1/06 - 11/30/06		39,500.00
CAFFEE BACI	Breakfast, Trustee Meeting, 12/21	166.39	
	Breakfast, Trustee Training Workshop, 12/11	<u>113.13</u>	279.52
CAHILL PRINTING CO	Letterhead	1,300.00	
	Election Supplies	758.00	
	Pension Rep Materials	<u>6,613.00</u>	8,671.00
CANVASSING BOARD	Pension Representative Stipend, Teacher-Pension Election, 10/06		29,750.00
CAPITAL FAX	Fax Newsletter, 1/30/07 - 1/30/08		350.00
CARRERO, JR., ALBERTO A	Reimburse, IIR Conf., 12/8/06 - 12/12/06. San Francisco, CA		189.00
CDW COMPUTER CENTERS INC	Computer Supplies		267.75
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 12/10		322.80
CINGULAR WIRELESS	Monthly Cell Phone Usage, 11/16/06 - 12/15/06: Adams		50.47
COM ED	Electric Service, 11/2/06 - 12/6/06, Suite 2600		1,673.08
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		150.00
DELL BUSINESS ACCOUNT	Computer Monitor		247.20
DESK & DOOR NAMEPLATE COMPANY	Office Name Plate		55.00
DIRECTV	Satellite Reception, 11/10/06 - 1/9/07		9.98
DS3, LLC	Data Vaulting Service, 12/1/06 - 12/31/06		1,993.49
ELECTION SERVICES CORPORATION	Bal Due - Teacher Trustee Election, 10/06		40,515.03
FITCH-BLANKS, CONNEE	Reimburse, IFEBP Conf., 10/6/06 - 10/11/06, Las Vegas, NV		143.84
55 CHICAGO PARTNERS, LLC	Rent, 12/1/06 - 12/31/06 (Subrents Collected of \$21062.50)*	59,014.65	
	Real Estate Tax Escalation, 12/1/06 - 12/31/06, Suite 1300		7,652.00

**ADMINISTRATIVE EXPENSES**  
**12/1/06 - 12/31/06**

Vendor	Description	Amount Paid	
	Real Estate Tax Escalation, 12/1/06 - 12/31/06, Suite 1400	<u>7,602.00</u>	74,268.65
GOVT FINANCE OFFICERS ASSOC	Comprehensive Annual Financial Report, 6/30/06		1,045.00
H2 COOL, LLC	Water Purchase, 11/06		72.60
HARRIS-FAUST, REBECCA	Tuition Reimbursement, 1 Class		480.00
HUBER, KEVIN B	Reimburse, Business Expenses, 9/17/06 - 12/7/06		97.98
HUDSON, ANNETTE	Tuition Reimbursement, 2 Classes		2,670.00
IMAGING OFFICE SYSTEMS, INC.	Deposit, OTG Maintenance, 1/1/07 - 12/31/07		23,746.00
INTERPARK	Parking Passes		360.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 12/1/06 - 12/31/06		2,098.00
INTL FOUNDATION	Membership Dues, 1/1/07 - 12/31/07		725.00
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 11/1/06 - 11/30/06		423.59
KIRKLAND & ELLIS LLP	Pension Litigation, 10/1/06 - 10/31/06		9,569.15
LALO'S MEXICAN RESTAURANT	Balance Due, Office Holiday Party		1,177.00
LEVI, RAY & SHOUP, INC	Pension Gold Improvements, 9/1/06 - 9/30/06		1,950.00
MICROSYSTEMS, INC.	Storage Charges, 10/1/06 - 12/31/06	186.67	
	Imaging Payroll Files, Qty 56,856 On 3 CD's	<u>5,076.67</u>	5,263.34
NATIONAL COUNCIL ON TEACHERS	Membership Dues, 1/1/07 - 12/31/07		1,250.00
NATIONAL DATA SRVS OF CHICAGO	Processing, Checks & Advices, 11/06	3,809.69	
	Processing Checks & Advices, 10/06	6,425.68	
	Processing, Annual Statements	9,694.54	
	Processing, Medicare D Letters	1,951.30	
	Postage, Medicare & Election Forms	5,178.25	
	Postage, Checks & Advices, 9/1/06 - 1/1/07	33,500.00	
	Postage, 1099 Tax Forms	8,100.00	
	Postage, Newsletters, Fall & Winter	11,591.52	
	Postage, Annual Statements	<u>13,249.16</u>	93,500.14
NEOFUNDS BY NEOPOST	Postage		2,525.00
NORTH SHORE PRINTERS, INC.	Winter Newsletters		9,314.00
OFFICE REVOLUTIONS	Final Payment, Board Room Table	307.83	
	Final Payment, File Cabinets	<u>268.25</u>	576.08
FRANCES RADENCIC	Office Supplies	18.49	
	Reimburse, Mileage, Waukegan, IL, 12/14	<u>44.50</u>	62.99
THE SEGAL COMPANY	General Retainer, 2007	3,145.25	
	Open Enrollment, 2006	<u>1,187.75</u>	4,333.00
SYSTEM PARKING	Monthly Parking Passes, 12/1/06 - 12/31/06: Field Reps		450.00



**ADMINISTRATIVE EXPENSES**  
**12/1/06 - 12/31/06**

Vendor	Description	Amount Paid	
TRANSUNION	Address Location Usage, 10/26/06 - 11/25/06		42.85
TRI-STAR CATERING	Lunch, Trustee Meeting, 12/21		426.60
U.S. POSTAL SERVICE	Business Reply Permit, 11/15/06 - 11/15/07 PERMIT, 11/15/06 - 11/15/07	160.00	
	Post Office Box Renewal, 1/1/07 - 12/31/07	<u>868.00</u>	1,028.00
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 11/21		1,256.26
UNITED STATES TREASURY	Filing Fee for U.S. Residency Certification		105.00
WESTIN ST. FRANCIS	Accom., IIR Conf., 12/8/06 - 12/12/06, San Francisco, CA: Barber	249.84	
	Accom., IIR Conf., 12/8/06 - 12/12/06, San Francisco, CA: Carrero	<u>249.84</u>	499.68
M & J WILKOW, LTD	Work Orders, 12/1/06 - 12/31/06		753.53
XO COMMUNICATIONS	Monthly Telephone Service, 11/27/06 - 12/26/06		2,713.12
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	Eval & Report, H.R. by Dr. Brecher	650.00	
	Eval & Report, M.R. Dr. Upadhyay	650.00	
	No Show Charge, S.J. by Dr. Geline	150.00	
	Eval & Report, P.H. by Dr. Geline	650.00	
	Eval & Report, K.S. by Dr. Miller	650.00	
	Eval & Report, M.R. by Dr. Lim	650.00	
	Eval & Report, H.R. by Dr. Reger	650.00	
	Eval & Report, C.D. by Dr. Mckay	350.00	
RECORD COPY SERVICES	Medical Records, M.R. by Dr. Lee	69.75	
	Medical Records, T.J. by Dr. Muehrcke	124.50	
	Medical Records, K.S. by Palos		
	Behavioral Health	105.35	
	Medical Records, C.D. by Dr. Stone	198.75	
	Medical Records, K.S. by Dr. Gokhale	<u>87.25</u>	4,985.60
<b>PORTFOLIO MANAGEMENT &amp; CONSULTANT FEES</b>			
DIMENSIONAL FUND ADVISORS INC	Management Fee, 7/1/06 - 9/30/06		126,663.60
NEW AMSTERDAM PARTNERS	Management Fee, 7/1/06 - 9/30/06		167,809.85
NORTHERN TRUST CO	Custody Fees, 7/1/06 - 9/30/06		125,000.00
NORTHERN TRUST INVESTMENTS INC	S&P 500 Index, 7/1/06 - 9/30/06	40,498.98	
	Midcap Index, 7/1/06 - 9/30/06	6,158.75	
	Smallcap Fund, 7/1/06 - 9/30/06	85,101.15	
	Fixed Income Fund, 7/1/06 - 9/30/06	<u>35,581.65</u>	167,340.53
PIEDMONT INVESTMENT ADVISORS	Management Fee, 7/1/06 - 9/30/06		29,561.67
WADDELL & REED INVEST MGMT CO	Management Fee, 7/1/06 - 9/30/06		144,876.51
ZEVENBERGEN CAPITAL INC	Management Fee, 7/1/06 - 9/30/06	<u>57,248.00</u>	818,500.16
			<u><u>1,208,923.09</u></u>

**TRUSTEE REIMBURSEMENT TO FUND**  
**12/1/06 - 12/31/06**

Payor	Description	Amount
BARBER, VAUGHN J.	IIR Conf., 12/8/06 - 12/13/06, San Francisco, CA	<u>106.77</u>
		<u><u>106.77</u></u>

\* AMOUNT COLLECTED VIA SUBLEASE: Suite 1300 - \$13,062.50  
Suite 1400 - \$8,000.00

**ADMINISTRATIVE EXPENSES**  
**1/1/07 - 1/31/07**

Vendor	Description	Amount Paid
A & E RUBBER STAMP	Office Supplies	106.50
	Trustee Supplies	<u>30.10</u> 136.60
ACCURATE OFFICE SUPPLY CO.	Office Supplies	1,138.95
	Copier Paper	1,026.62
	Office Equipment	326.58
	Trustee Supplies	<u>30.51</u> 2,522.66
ADAMS, DON J	Reimburse, Remote DSL Usage, 11/25/06 - 12/24/06	15.99
	Reimburse, CTPFERS.Org Domain, 11/1/06 - 12/31/06	69.90
	Less Cell Phone Overage, 11/16/06 - 12/16/06	<u>-26.00</u> 59.89
AMERICAN EXPRESS	Computer Supplies	57.35
	Room Rental, Open Enrollment 2007, 10/4/06, Chicago, IL	8,898.00
	Reg., GFOA Conf., 11/13/06 - 11/14/06: Hambrick & Shelby	1,100.00
	Trustee Supplies	117.70
	Airfare, IIR Conf., 12/8/06 - 12/13/06, San Francisco, CA: Barber	434.10
	Deposit, Office Christmas Party, 12/2	<u>250.00</u> 10,857.15
ANDRASEK, TIM	Reimburse, Parking & Mileage, 12/12/06 - 1/11/07	41.47
HENRY P. ANSELMO	Consulting Service, 1/1/07 - 1/31/07	5,036.17
ARAMARK REFRESHMENTS	Coffee Supplies	699.51
ASHAYE, ADESUMBO	Tuition Reimbursement, 1 Class	2,703.60
BANSLEY AND KIENER, LLP	Preliminary Billing, 6/30/06 Audit	25,000.00
E M BARNES & ASSOCIATES	Legislative Consulting Service, 1/1/07 - 1/31/07	3,777.17
BARBER, VAUGHN J.	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06	385.00
BOGFIRE INC.	Design & Layout, Disability Brochure	1,400.00
	Design & Layout, Refund Brochure	<u>1,400.00</u> 2,800.00

**ADMINISTRATIVE EXPENSES**  
**1/1/07 - 1/31/07**

Vendor	Description	Amount Paid	
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 12/1/06 - 12/31/06	39,500.00	
	Adjustment MIS Consulting, 3/1/06 - 12/31/06	<u>85,230.00</u>	124,730.00
CAFFEE BACI	Breakfast, Trustee Meeting, 1/18	166.39	
	Lunch, Trustee Meeting, 1/18	<u>282.98</u>	449.37
CAHILL PRINTING CO	Office Supplies, Cahill Envelopes	87.00	
		<u>570.00</u>	657.00
CANVASSING BOARD	Pension Representative Stipend, Teacher- Pension Election, 10/06		1,250.00
CARRERO, JR., ALBERTO A	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		165.00
CDW COMPUTER CENTERS INC	Server	9,668.05	
	Computer Equipment	1,478.57	
	Computer Supplies	<u>67.29</u>	11,213.91
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 1/14		267.70
CINGULAR WIRELESS	Monthly Cell Phone Usage, 12/16/06 - 1/15/07: Adams		67.95
COM ED	Electric Service, 12/6/06 - 1/2/07, Suite 2600		1,653.78
COSME, JAMES	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		165.00
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		150.00
DATA CONSULTANTS	Installation of Remote Access		450.00
DAVIS, PEGGY	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		165.00
DIRECTV	Satellite Reception, 1/10/07 - 2/9/07		4.99
DS3, LLC	Data Vaulting Service, 1/1/07 - 1/31/07		2,017.06
FITCH-BLANKS, CONNEE	Reimburse, Meeting Travel Expense, 10/1/06 - 10/31/06		165.00
55 CHICAGO PARTNERS, LLC	Rent, 12/1/06 - 12/31/06 (Subrents Collected of \$21,062.50)**	60,585.81	
	Real Estate Tax Escalation, 1/1/07 - 1/31/07, Suite 1300	8,407.27	
	Real Estate Tax Escalation, 1/1/07 - 1/31/07, Suite 1400	<u>8,357.28</u>	77,350.36
GOLDSTEIN & ASSOCIATES	Actuarial Services, 10/1/06 - 12/31/06		11,000.00
HANSON, MARY	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		368.00
HOLLEMAN, MICHELLE	Graphics & Design, Brochures, Annual Statement, Newsletter		10,525.00
HUBER, KEVIN B	Reimburse, Business Expenses, 9/17/06 - 12/7/06		82.74
INTL BUSINESS MACHINES CORP	Business Continuity Service, 1/1/07 - 1/31/07		2,098.00

**ADMINISTRATIVE EXPENSES**  
**1/1/07 - 1/31/07**

Vendor	Description	Amount Paid	
IRON MOUNTAIN	Computer Daily Backup Charges, 12/1/06 - 12/31/06	570.11	
	Computer Daily Backup Charges, 1/1/07 - 1/31/07	<u>449.79</u>	1,019.90
JACOBS, BURNS, ORLOVE, STANTON	Legal Services, 11/1/06 - 11/30/06		5,536.96
KIRKLAND & ELLIS LLP	Pension Litigation Services, 11/1/06 - 11/30/06		14,374.14
LEVI, RAY & SHOUP, INC	Pensiongold Improvements, 11/1/06 - 11/30/06	7,360.00	
	Pensiongold Improvements, 12/1/06 - 12/31/06	<u>1,200.00</u>	8,560.00
LYNCH, ROBIN	Reimburse, Remote DSL Usage, 12/15/06 - 1/14/07	60.95	
	Reimburse, Remote DSL Usage, 1/15/07 - 2/14/07	<u>60.95</u>	121.90
MAGGIANO'S LITTLE ITALY	Deposit, Retirement Party, 1/13: Banks		1,000.00
MICROSYSTEMS, INC.	Add'l Storage Charges, 12/1/06 - 12/31/06	26.00	
	Storage Boxes	86.06	
	Insurance Application, Qty 34,244 On 2 CDs	<u>4,489.31</u>	4,601.37
NATIONAL ASSN. OF PUBLIC PENSION ATTORNEYS	Annual Membership Dues, 1/1/07 - 12/31/07: Hambrick		390.00
NATIONAL DATA SRVS OF CHICAGO	Postage, Checks & Advices, 12/06	1,441.00	
	Processing, Checks & Advices, 12/06	4,920.49	
	Processing, Newsletter	<u>1,547.20</u>	7,908.69
NELSON, LOIS	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		385.00
NEOFUNDS BY NEOPOST	Postage		3,030.00
NORTH SHORE PRINTERS, INC.	Printing & Postage, Retirement Seminars	2,134.93	
	Refund Brochures	1,875.00	
	Disability Brochures	<u>1,875.00</u>	5,884.93
NOTARY PUBLIC ASSOC OF IL	Application, Notary Stamp: S. Bennett		49.00
OBRILL, JOHN F	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		376.00
OFFICE REVOLUTION	Deposit, Reconfiguration of Workstations		1,800.00
OTERO, REINA	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		220.00
PILDITCH, WALTER	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		275.00
PORTER, LINDA C .	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		165.00
RADENCIC, FRANCES	Replenishment of Fax Broadcast Account	300.00	
	Reimburse, Business Expenses, 12/21	<u>91.30</u>	391.30
RODRIGUEZ, MARIA J.	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06		330.00

**ADMINISTRATIVE EXPENSES**  
**1/1/07 - 1/31/07**

Vendor	Description	Amount Paid
STATE FARM INSURANCE COMPANIES	Worker's Compensation Policy, 1/27/07 - 1/27/08	11,785.83
SYSTEM PARKING	Monthly Parking, 1/1/07 - 1/31/07: Field Reps	675.00
TRANSUNION	Address Location Usage, 11/26/06 - 12/25/06	62.80
UMBLES, JACQUELINE	Reimburse, Mileage & Parking, 11/1/06 - 11/16/06	138.57
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 1/2	439.22
VEGA, CECILIA	Reimburse, Trustee Supplies	12.85
WARD, JAMES F	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06	495.00
M & J WILKOW, LTD	Work Orders, 1/1/07 - 1/31/07	1,011.07
WILLIAMS, NANCY	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06	152.00
WILLIAMS, RUFUS	Reimburse, Meeting Travel Expense, 10/1/06 - 12/31/06	55.00
XO COMMUNICATIONS	Monthly Telephone Service, 12/27/06 - 1/26/07	2,757.52
ZONE CORPORATE SOLUTIONS	Computer Docking Station	151.11
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
ACCESS MEDICAL EVALUATIONS	Eval & Report, P.M. by Dr. Lim	650.00
	Eval & Report, T.J. by Dr. Shroff	650.00
	Eval & Report, T.J. by Dr. Lal	650.00
	Eval & Report, O.P. by Dr. Upadhyay	650.00
	Eval & Report, O.P. by Dr. Lim	<u>650.00</u>
		3,250.00
RECORD COPY SERVICES	Medical Records, P.M. by Dr. Briller	234.75
	Medical Records, M.C. by Dr. Lubernow	<u>27.50</u>
		<u>262.25</u>
		<u>376,682.49</u>
* TO BE REIMBURSED BY INSURANCE COMPANIES		
** AMOUNT COLLECTED VIA		
SUBLEASE: Suite 1300 - \$13,062.50		
Suite 1400 - \$8,000.00		

Financial Secretary Rodriguez moved the Report of the Committee on Finance and Audit to the omnibus.

### Finance and Audit Committee Meeting Scheduled

Chairperson Rodriguez scheduled a Finance and Audit Committee meeting for March 1, 2007 at 3:30 p.m. for the purpose of reviewing the auditor's report.

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented herewith a report on the Fund's net assets, changes in net assets, and supporting reports for the one month ending June 30, 2006, with the recommendation that they be approved and printed in the proceedings of this meeting.

#### STATEMENT OF PLAN ASSETS      INTERIM

	11/30/06	6/30/06
<b>ASSETS</b>		
Cash and cash equivalents	\$ 351,723,409	\$ 418,269,986
Receivables:		
Employer	10,612,977	8,199,590
State of Illinois	6,685,433	6,655,017
Employee	15,751,001	31,738,843
Accrued investment income	43,117,221	39,091,470
Participating teachers' accounts for contributions	3,743,564	3,754,353
Other receivables	1,376,485	1,317,209
	81,286,681	90,756,482
Investments, at fair value:		
Equity	8,166,292,567	7,450,594,648
Bonds	2,794,718,732	2,691,741,585
Real estate	743,858,061	706,998,185
Private equity	257,729,016	259,562,521
	11,962,598,376	11,108,896,939
Prepaid expenses	7,235	2,113
Fixed assets	4,662,870	4,620,173
<b>TOTAL ASSETS</b>	12,400,278,571	11,622,545,693
<b>LIABILITIES</b>		
Administrative/accounts payable	303,077,575	194,027,209
<b>TOTAL LIABILITIES</b>	303,077,575	194,027,209
Net assets available for benefits	\$12,097,200,996	\$11,428,518,484

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**STATEMENT OF CHANGE IN PLAN ASSETS      INTERIM**


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	<b>5 Months Ending 11/30/06</b>	<b>12 Months Ending 6/30/06</b>
<b>ADDITIONS:</b>		
Employer:		
Early Retirement option	\$ 3,384,052	\$ 8,748,223
State of Illinois	31,369,458	74,921,700
CPS contributions	—	26,350,000
Federal funds	1,105,936	8,850,496
Special leaves	23,034	23,433
Reciprocal collections	302	608
	<hr/> 35,882,782	<hr/> 118,894,460
Employee:	52,850,283	162,314,632
Investment income:		
Interest	72,832,769	177,029,734
Dividends	53,010,336	142,577,238
Securities lending (net)	2,787,879	6,215,679
Realized gains (losses)	291,493,965	1,139,516,210
Unrealized gains (losses)	534,099,829	(334,666,940)
Miscellaneous Investment income	—	63,008
	<hr/> 954,224,778	<hr/> 1,130,734,929
Miscellaneous Other	654	139,509
<b>TOTAL ADDITIONS</b>	<hr/> 1,042,958,497	<hr/> 1,412,083,530
<b>DEDUCTIONS:</b>		
Refunds	7,776,502	30,685,299
Pension benefits	326,840,406	718,487,994
Death benefits	1,092,735	2,618,057
Health insurance rebate	21,650,995	58,279,900
Investment advisory & custodial	14,321,943	32,791,551
Administrative & miscellaneous	2,593,404	8,320,340
<b>TOTAL DEDUCTIONS</b>	<hr/> 374,275,985	<hr/> 851,183,141
<b>NET INCREASE (DECREASE)</b>	668,682,512	560,900,389
Net assets available for benefits at beginning of year	<hr/> 11,428,518,484	<hr/> 10,867,618,095
Net assets available for benefits at end of period	<hr/> <hr/> \$12,097,200,996	<hr/> <hr/> \$11,428,518,484

## Administrative & Investment Expense Analysis

	Interim 5 Months Ending 11/30/06	Budget YE 2007	% of Budget To Date	Year Ending 6/30/06	Year Ending 6/30/05
Salaries	1,376,479	4,168,816	33%	3,866,126	\$ 3,720,643
Actuary fees	12,500	55,000	23%	47,500	51,500
Audit and Tax	—	90,000	0%	37,500	36,000
Consulting Fees	2,070	45,000	5%	59,000	47,200
Document imaging	8,157	26,000	31%	25,534	13,748
Election expense	135,556	170,000	80%	220,041	81,070
Employee's health insurance	182,416	500,000	36%	633,916	931,993
Health insurance consulting	25,258	62,000	41%	84,323	58,250
Insurance premiums	1,065	37,500	3%	40,918	38,193
Legal fees	50,380	350,000	14%	189,927	339,599
Legislative expense	44,067	106,050	42%	100,724	97,179
Maintenance of equipment, systems, software and support	96,923	317,600	31%	310,030	273,776
Medical fees	21,534	60,000	36%	64,075	16,311
Membership dues, conference attendance, etc.	2,648	21,000	13%	22,910	15,126
Office forms and supplies	29,947	40,000	75%	64,169	62,552
Office rent and utilities	284,386	783,600	36%	832,832	775,086
Postage and Delivery	47,840	258,600	18%	287,649	168,753
Printing and binding	67,333	207,200	32%	177,775	153,823
Studies and evaluation	4,803	80,000	6%	13,701	13,840
Temporary staffing - MIS, Mbr. Svcs.	—	50,000	0%	382,668	119,447
Trustees' expenses	60,410	125,000	48%	88,786	112,448
Tuition and Training	5,515	100,000	6%	19,179	4,198
Data processing expense	4,424	100,000	4%	—	39,619
Miscellaneous	1,106	27,000	4%	213,464	31,946
Banking Fees	—	36,000	0%	—	—
Field Services	1,733	60,600	3%	—	—
System Consulting	118,500	500,000	24%	—	—
Pension Rep	8,354	52,000	16%		
Depreciation	—			542,112	
<b>Total Administrative</b>	<b>\$2,593,404</b>	<b>8,428,966</b>	<b>31%</b>	<b>8,324,859</b>	<b>\$7,202,300</b>
		0		0	
Custodial	208,333	500,000	42%	477,066	631,003
Consulting	200,000	480,000	42%	500,000	369,996
Manager fees	13,876,858	33,000,000	42%	31,382,071	29,021,369
Fees for foreign exchange and real estate	36,752	—	—	432,415	874,759
<b>Total Investment</b>	<b>\$14,321,943</b>	<b>\$33,980,000</b>	<b>42%</b>	<b>\$32,791,551</b>	<b>\$30,897,126</b>



Fixed Assets( cost)	42,697	143,000	30%	4,596,499	551,843
Less: Depreciation	—			(542,112)	(275,371)
Net Fixed Assets	42,697			4,054,387	276,472
Database (Pension Gold) project	5,122	150,000	3%	(4,105,651)	924,208
<b>Total Capital Expenditures</b>	<b>47,819</b>	<b>293,000</b>	<b>16%</b>	<b>(51,264)</b>	<b>1,200,680</b>

## INVESTMENT ANALYSIS

November 30, 2006

	<b>FAIR VALUE 11/30/06</b>	<b>FAIR VALUE 6/30/06</b>	<b>FAIR VALUE 6/30/05</b>
<b>ASSETS</b>			
EQUITY	8,166,292,567	7,450,594,648	7,059,108,127
BONDS	2,794,718,732	2,691,741,585	2,739,290,003
REAL ESTATE	743,858,061	706,998,185	598,579,471
PRIVATE EQUITY	257,729,016	259,562,521	194,107,731
CASH & CASH EQUIVALENT	351,723,409	418,269,986	391,242,445
	<u>\$12,314,321,785</u>	<u>\$11,527,166,925</u>	<u>\$10,982,327,778</u>
<b>INCOME</b>			
	<b>5 Months 7/1/06-11/30/06</b>	<b>12 Months 7/1/05-6/30/06</b>	<b>12 Months 7/1/04-6/30/2005</b>
DIVIDENDS	53,010,336	142,577,238	126,998,253
INTEREST	72,832,769	177,029,734	163,217,690
SECURITIES LENDING (NET)	2,787,879	6,215,679	3,003,115
NET APPRECIATION	825,593,794	804,849,270	774,358,259
MISCELLANEOUS INVEST.	0	63,008	218,150
	<u>\$ 954,224,778</u>	<u>\$ 1,130,734,929</u>	<u>\$ 1,067,795,467</u>

The rate of return for the four month period ending November 30, 2006 was % while the return for the S&P 500 Index and Lehman Aggregate Index was % and % respectively.

The Fund had a rate of return of 10.7% for the year ending June 30, 2006 and a 10.8% for the year ending June 30, 2005

Net appreciation for the 5 month ending November 30, 2006 includes \$ 291.5 million realized gain and unrealized gain of \$534.1 based upon a % return for the 4 month period.

Financial Secretary Rodriguez moved the Report of the Financial Secretary to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Name of Member	School or Final Status	1st Check Date	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions 11/1/2006 thru 1/31/2007</i>					
Akin, Patricia A .....	Pers-Salary Admins .....	.01-02-2007	39.63	10-20-2006	\$71,902.44
Allen, Charlie R.....	Whitney .....	.12-01-2006	22.70	10-02-2006	28,374.48
Alvarez, German E .....	Morton Career Aca .....	.11-01-2006	5.05	07-14-2006	4,168.44
Bone, Charles R.....	Schiller .....	.11-01-2006	32.71	06-25-2006	24,926.76
Breckenridge-Crump, Annie.....	Member on Leave .....	.01-02-2007	29.36	10-12-2006	41,319.00
Briscoe, Dorris Loretta .....	Reassigned Teacher .....	.01-02-2007	32.28	06-25-2006	45,075.96
Burnett, Florestine .....	Cook .....	.01-02-2007	34.03	11-27-2006	49,739.28
Cole, Michael Wayne.....	Collins H S .....	.12-01-2006	23.05	09-26-2006	34,482.72
Conley, Doris L.....	Bouchet Academy .....	.12-01-2006	16.55	09-17-2006	24,058.20
Cooper-Stanton, Audrey Wi.....	Office Of Reading .....	.01-02-2007	38.10	10-15-2006	106,155.60
Cornett, Mary Elizabeth .....	Fuller .....	.01-02-2007	30.78	09-01-2006	42,551.52
Debock, Joan E.....	Orr Comm Acad H S .....	.01-02-2007	10.63	01-21-2006	13,050.96
Dickson, Joel Roland.....	Sub Teacher Postal .....	.11-01-2006	7.10	06-25-2006	4,191.12
Dimartino, Charles D.....	Educ To Careers .....	.12-01-2006	31.16	07-09-2006	79,358.88
Elias, Rebecca Helen .....	Richards Car Acad .....	.01-02-2007	38.05	10-01-2006	49,710.96
Ellington, Maurice Townse.....	Marshall Metro H .....	.01-02-2007	33.98	10-15-2006	49,940.52
Esenberg, Robert T .....	Sullivan Specialt .....	.01-02-2007	36.61	10-29-2006	97,713.84
Forte, Barbara Jill .....	Pers-Salary Admins .....	.12-01-2006	33.55	10-01-2006	75,608.76
Garner, Barbara Reid.....	Harper H S .....	.11-01-2006	16.75	08-30-2006	32,582.52
Glover, Jean P .....	Morrill .....	.01-02-2007	36.46	06-25-2006	53,377.32
Goebig Jr, Roy William .....	Carver Military .....	.01-02-2007	34.03	10-05-2006	51,375.72
Gooden, Clifton .....	Cregier Multiplex .....	.01-02-2007	5.61	09-16-2006	10,079.76
Gordon, Thelma Elizabeth.....	Sub Teacher Postal .....	.01-02-2007	18.33	10-11-2006	9,017.76
Gracilla, Zenaida N.....	Sub Teacher Postal .....	.01-02-2007	12.38	10-01-2006	8,025.84
Greene, Barbara J .....	Former Member .....	.12-01-2006	21.23	04-28-2005	12,457.32

*Optional Service Retirement Pensions (continued)*

Greven, John Joseph .....	OSS Cluster Two .....	.01-02-2007	19.32	09-17-2006	31,035.12
Haas, Mary A .....	Former Member .....	.01-02-2007	16.43	01-14-2004	8,877.48
Hardman, Regina .....	Curtis .....	.01-02-2007	24.99	10-01-2006	37,730.52
Harris, Pamela Anastasia .....	Chalmers .....	.01-02-2007	37.68	06-25-2006	49,528.32
Harris, Ruben .....	Beasley Acad Mag .....	.01-02-2007	33.95	10-29-2006	49,523.88
Hassan, Rasul Aziz .....	Dubois .....	.01-02-2007	8.25	08-19-2006	9,965.04
Henning, Faye W .....	Pers-Salary Admins .....	.11-01-2006	46.12	09-19-2006	80,721.60
Hill, Gertrude Jackson .....	Schools & Regions .....	.11-01-2006	34.93	09-03-2006	89,534.16
Isaac, Barry .....	Tanner .....	.12-01-2006	11.35	10-13-2006	3,525.00
Jacobson, Michael .....	Pers-Salary Admins .....	.01-02-2007	40.63	10-01-2006	78,287.64
Johnson, Lorraine T .....	Pickard .....	.12-01-2006	44.92	09-06-2006	49,710.96
Jones, Anne R .....	Madison .....	.01-02-2007	20.00	02-07-2004	26,748.12
Kaplan, Lucy R .....	Former Member .....	.11-01-2006	20.23	12-27-2005	11,338.20
Kruel, Mary Ann .....	Milton Brunson .....	.01-02-2007	32.31	09-09-2006	45,122.52
Kumbera, Claudia E .....	Cather .....	.12-01-2006	7.79	01-12-2005	7,582.08
Laho, Nancy L .....	Principal Prep/De .....	.01-02-2007	37.76	11-01-2006	106,119.12
Macke, Dorothy Marie .....	Altgeld .....	.12-01-2006	13.60	03-03-2006	12,369.84
Maldonado, Carmencita .....	Casals Pablo .....	.01-02-2007	10.29	08-11-2005	9,688.68
Mallon, Patricia Ann .....	Chavez .....	.12-01-2006	32.79	09-17-2006	50,487.36
Mallory, Julienne .....	Region 6 Office .....	.12-01-2006	34.16	09-03-2006	82,208.76
Mendoza Myers, Maria Juan .....	Eberhart .....	.01-02-2007	29.23	06-25-2006	26,853.84
Miller, Shirley Ann .....	Reassigned Teacher .....	.01-02-2007	21.95	11-12-2006	33,653.40
Modjeski, Margaret A .....	Former Member .....	.01-02-2007	19.05	10-30-2006	10,193.04
Moore, Darlene Patricia .....	Schools & Regions .....	.01-02-2007	32.05	07-17-2006	43,812.36
Moore, Dianne Taylor .....	Mt Vernon .....	.01-02-2007	30.31	10-13-2006	36,437.28
Nestor, Loretta D .....	Chicago Teachers' P .....	.11-01-2006	14.39	09-03-2006	13,394.52
Newsome, Thora J .....	Fenger Acad H S .....	.12-01-2006	33.68	06-25-2006	51,084.72
Olavarri, Rodolfo Viveros .....	Marquette, James .....	.01-02-2007	12.08	08-15-2006	15,651.24
Owens, Christeen B .....	Price .....	.11-01-2006	21.47	09-20-2006	32,624.52
Packowitz, Marshall .....	Talcott .....	.01-02-2007	38.15	10-01-2006	49,710.96
Paige, Beverly J .....	Harte .....	.12-01-2006	12.51	04-20-2003	12,247.80
Palmer, Kathy Ann .....	Fiske .....	.01-02-2007	35.70	10-15-2006	50,760.12
Pearson-Jeanty, Myri G .....	C B York Alt HS .....	.11-01-2006	35.51	08-12-2006	64,290.36
Pratt, Joyce M .....	Songhai .....	.01-02-2007	24.94	12-08-2006	20,799.12
Price, Carolyn Jean .....	Blaine .....	.11-01-2006	33.95	06-25-2006	49,975.32
Riotto, Phyllis Ann .....	Excel - Orr HS .....	.01-02-2007	5.93	11-10-2006	6,450.72
Rogers-Clay, Derotha Bro .....	Pers-Salary Admins .....	.01-02-2007	41.41	10-15-2006	74,861.28
Roknich, Joan Ellen .....	Mireles .....	.01-02-2007	33.82	11-12-2006	49,347.36
Rone, Frank Herbert .....	C B York Alt HS .....	.01-02-2007	32.20	10-17-2006	60,430.44
Rose, Mary A .....	Schools & Regions .....	.12-01-2006	33.00	06-25-2006	73,123.68
Russell, Harriet Ann .....	OSS Cluster One .....	.11-01-2006	32.00	09-17-2006	51,639.96
Sanders, Lillie .....	Sch & Comm Rels .....	.01-02-2007	17.98	09-03-2006	40,432.56
Scatton, Diana Gonzalez .....	Schools & Regions .....	.01-02-2007	34.06	09-17-2006	82,365.72
Schmidt, George N .....	Bowen H S .....	.01-02-2007	24.50	09-28-2006	27,164.28
Schreiber, Nancy K .....	Former Member .....	.01-02-2007	30.20	09-28-2006	40,254.60
Shannon, Robert D .....	Barton .....	.12-01-2006	14.01	09-25-2006	18,775.92
Sikes, Marlene I .....	Eberhart .....	.11-01-2006	18.25	03-18-2006	22,636.92
Simon, Barbara J .....	Hawthorne Acad .....	.01-02-2007	9.39	05-17-2003	6,472.56
Smith, Thomas Ralston .....	Schools & Regions .....	.01-02-2007	23.33	10-04-2006	22,864.08
Spencer, Rosetta .....	Hearst .....	.01-02-2007	22.37	02-19-2006	14,609.88
Stamatagos, Gus S .....	Pers-Salary Admins .....	.01-02-2007	38.76	10-01-2006	72,250.08
Stern, Allan H .....	Former Member .....	.01-02-2007	24.57	12-04-2005	20,630.16

**Optional Service Retirement Pensions (continued)**

Stoxstell, Charlotte .....	Bethune .....	.01-02-2007	30.82	10-15-2006	71,263.80
Sturt, Rand Marc .....	Solomon .....	.12-01-2006	32.33	09-06-2006	30,464.28
Tesinsky, Frank Joseph .....	Lake View H S .....	.11-01-2006	15.68	09-03-2006	21,772.32
Thomas, Aurrie Yvonne .....	Marshall Middle .....	.11-01-2006	23.48	07-01-2006	35,244.12
Torres, Rosa Mercedes .....	Corkery .....	.11-01-2006	25.00	06-25-2006	34,786.92
Townsend, Hazel Tawania .....	Lawndale Comm Aca .....	.12-01-2006	22.53	10-18-2006	21,125.76
Vaske, Virginia Lee .....	Area Ins Office 1 .....	.12-01-2006	36.56	09-05-2006	105,081.72
Walker, Theresa .....	School of Leadrsh .....	.12-01-2006	20.56	10-17-2006	31,292.16
Wardlaw, Verastine .....	Dyett High School .....	.01-02-2007	23.52	11-12-2006	49,440.48
Whitcomb, Judith .....	North Kenwood Oakl .....	.01-02-2007	35.21	07-09-2006	60,252.48
Williams, Cathryn A .....	Pers-Salary Admins .....	.01-02-2007	36.20	10-15-2006	73,239.36
Williams, George Franklin .....	Phillips Acad .....	.12-01-2006	5.67	08-02-2006	5,807.76
<b>Count of Optional Retirement Pensions:</b>	<b>89</b>			<b>Total Optional Retirement Pensions:</b>	<b>\$3,594,920.04</b>
				<b>Average Pension:</b>	<b>40,392.36</b>
				<b>Average Service Years:</b>	<b>25.91</b>

**Disability Retirement Pensions  
11/1/2006 thru 1/31/2007**

Cobbs, Linda V .....	Davis Dev Center .....	.01-02-2007	27.53	09-17-2006	\$38,311.56
Dobrich, Rudy Steven .....	Talman School .....	.12-01-2006	17.65	09-17-2006	25,400.88
Evans Bartley, Katie El .....	Reassigned Teacher .....	.01-02-2007	30.49	09-30-2006	39,450.48
Hattaway, Loraine Zel .....	Murphy .....	.11-01-2006	21.03	06-25-2006	30,821.40
Mendoza, Amado Libert .....	Scammon .....	.12-01-2006	12.53	11-08-2006	16,187.88
Mosley, Michael J E .....	O'Toole .....	.12-01-2006	10.70	04-12-2006	9,726.48
Murphy, Linda L .....	Mireles .....	.01-02-2007	31.64	12-12-2006	40,721.88
Wasowski, Christine I .....	Prussing .....	.12-01-2006	16.83	06-25-2006	25,569.72
<b>Count of Disability Retirement Pensions:</b>	<b>8</b>			<b>Total Disability Pensions:</b>	<b>\$226,190.28</b>
				<b>Average Pension:</b>	<b>28,273.79</b>
				<b>Average Service Years:</b>	<b>21.05</b>

**Reciprocal Retirement Pensions  
11/1/2006 thru 1/31/2007**

Amundson, Kristine R .....	Robeson H S .....	.01-02-2007	31.77	10-15-2006	\$51,221.40
Appiah, Dorothy Reed .....	Tilden H S .....	.11-02-2006	32.45	08-30-2006	49,691.76
Banko, Carmen Maria .....	Lake View H S .....	.01-02-2007	20.31	10-29-2006	29,617.44
Beach Jr, Roscoe Clif .....	Buckingham Sp Ed .....	.01-02-2007	19.84	07-09-2006	55,707.60
Connolly, Helen Tere .....	Chgo Military Aca .....	.11-01-2006	16.63	06-25-2006	21,741.00
Connors, Louise E .....	West Pullman .....	.01-02-2007	19.05	10-05-2006	11,120.76
Cuevas, Ismael .....	Monroe .....	.12-01-2006	12.93	07-01-2006	7,619.28
Deloria, Rosemary F .....	Hearst .....	.01-02-2007	14.53	06-25-2006	21,474.48
Donnelly, Rory D .....	Burke .....	.12-01-2006	4.08	05-01-2006	6,576.12
Dremak, Janice Loret .....	Hedges .....	.11-01-2006	18.47	06-25-2006	30,111.48
Escalante, Edward P .....	Brennemann .....	.12-01-2006	31.87	10-14-2006	45,443.76
Garth, Frieda .....	Farragut Career A .....	.01-02-2007	31.11	10-15-2006	48,238.20
Gilyana, Gilyana Z .....	Hibbard .....	.01-02-2007	11.12	07-01-2004	8,985.00
Giuliani, Julie .....	Dett .....	.12-01-2006	15.40	10-01-2006	25,116.84
Gonzalez, Luis .....	Octavio Paz .....	.11-01-2006	1.10	06-07-2006	1,357.44
Harbaugh, James A .....	Northwest Middle .....	.11-01-2006	3.00	06-10-2006	5,683.56
Hieshima, Joyce A .....	Stewart .....	.12-01-2006	6.48	09-01-2006	9,705.48

**Reciprocal Retirement Pensions (continued)**

Hildwein, Nancy J.....	Former Member .....	11-02-2006	20.21	09-22-2004	31,754.40
Hoffer, Frances Ann.....	Reilly .....	01-02-2007	13.46	06-25-2006	19,645.20
Holloway, Bernice E.....	Reilly .....	12-01-2006	5.93	07-29-2001	4,050.36
Johnston, Sharon L.....	Simeon Career .....	12-01-2006	3.00	08-01-2006	5,755.20
Jones, Rhonda Sue.....	Lane Tech H S .....	11-01-2006	16.16	06-25-2006	24,467.40
Keenan, Louann.....	Armstrong .....	11-01-2006	11.46	06-25-2006	16,084.20
Kelly, Donna.....	Disney Magnet .....	12-01-2006	26.88	06-25-2006	41,333.04
Kurland, Marlene T.....	Chase .....	01-02-2007	19.83	12-23-2006	30,199.20
Laux, Janet Anne.....	Blair .....	12-01-2006	19.19	06-25-2006	28,152.12
Lipscomb, Delores.....	Crane Tech H S .....	12-01-2006	2.00	07-01-2006	4,931.16
Long, Laura B.....	Andersen Comm Aca .....	12-01-2006	1.03	12-09-2004	399.24
Majeske, Carol A.....	Morrill .....	01-02-2007	2.95	01-16-2007	524.76
Maras, Mitzi Hope.....	Oss Cluster One .....	11-01-2006	13.10	06-25-2006	22,175.88
Nammari, Joan Marie.....	Washington H S .....	11-01-2006	14.08	06-25-2006	25,216.68
Olszewski, Stanley C.....	McCutcheon .....	01-02-2007	2.03	07-25-2006	4,968.60
Rhyner, Mary J.....	Beilder .....	11-01-2006	7.05	10-22-2006	1,825.56
Samson, Karen J.....	Okeefe .....	12-01-2006	2.95	07-01-2006	4,169.04
Scheuerman, Fred G.....	Natl Tchrs Acad .....	11-01-2006	5.55	09-01-2006	8,589.24
Shannon, Ray Noble.....	Overton .....	11-01-2006	25.11	07-23-2006	54,063.24
Sheffield, Anne H.....	Former Member .....	11-01-2006	3.50	06-09-2006	6,810.96
Siegan, Joan Alice.....	Linne .....	11-01-2006	14.38	06-25-2006	20,892.60
Skillen, Janice L.....	Von Steuben Metro .....	11-01-2006	17.62	08-26-2006	35,661.00
Sondler, Lawrence R.....	Lawson .....	12-01-2006	2.50	07-01-2006	4,630.44
Sorensen, Kay J.....	Delano .....	01-02-2007	1.25	06-10-2006	2,645.64
Sustik, Anne.....	Hyde Park Academy .....	12-01-2006	13.05	07-01-2006	17,676.84
Templer, Ilene.....	Ericson .....	11-01-2006	5.70	07-01-2006	4,950.36
Wilson, Barbara Z.....	Hamline .....	12-01-2006	1.03	09-25-2006	728.28
Yoelin, Shelley.....	Fenger Academy H.S. ....	12-01-2006	3.65	07-01-2006	7,424.04
<b>Count of Reciprocal Retirement Pensions:</b>	<b>45</b>			<b>Total Reciprocal Retirement Pensions:</b>	<b>\$859,136.28</b>
				<b>Average Pension:</b>	<b>19,091.92</b>
				<b>Average Service Years:</b>	<b>12.55</b>

Name of Member	1st Check Date	Yrs of Service	Effective Date	Annual Pension
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**Survivors' Pensions  
11/1/2006 thru 1/31/2007**

Anderson, Fred R.....	.....	01-02-2007	22.70	11-01-2006	\$7,095.72
<i>(Husband of Anita M Anderson)</i>					
Bangs, Kathleen.....	.....	12-01-2006	21.04	08-08-2006	6,366.72
<i>(Daughter of Mary Kay Bangs)</i>					
Bangs, Terrence Charles.....	.....	12-01-2006	21.04	08-08-2006	6,366.60
<i>(Husband of Mary Kay Bangs)</i>					
Bjork, Eloise I.....	.....	12-01-2006	38.40	10-01-2006	40,934.16
<i>(Wife of Walter E Bjork)</i>					
Bonell, Jeanine R.....	.....	11-01-2006	38.00	09-01-2006	29,802.60
<i>(Wife of John D Bonell)</i>					
Branson, Daisy S.....	.....	11-01-2006	35.70	10-01-2006	34,595.52
<i>(Wife of Johnny W Branson)</i>					
Burns, Katherine A.....	.....	01-02-2007	19.50	12-01-2006	11,550.84
<i>(Wife of Gerald E Burns)</i>					

*Survivors' Pensions (continued)*

Calabrese, Marsha Lynn .....	12-01-2006	38.00	09-01-2006	25,781.64
<i>(Wife of Michael Calabrese)</i>				
Clark, Ronald Charles .....	12-01-2006	18.80	02-01-2005	11,686.20
<i>(Husband of Michelle M Halm-Clark)</i>				
Cohen, Fred P .....	12-01-2006	11.58	08-27-2006	5,248.56
<i>(Husband of Linda J Cohen)</i>				
Cortez, Aureliano .....	12-01-2006	33.90	10-01-2006	20,196.36
<i>(Husband of Loretta M Cortez)</i>				
Coyne, John R.....	01-02-2007	31.30	11-01-2006	29,077.20
<i>(Husband of Anne S Coyne)</i>				
Ellison, Raymond E.....	11-01-2006	40.10	08-01-2006	23,892.48
<i>(Husband of Sharon A Ellison)</i>				
Engelmann, Max E. ....	11-01-2006	38.00	09-01-2006	23,298.72
<i>(Husband of Sylvia Engelmann)</i>				
Erst, Tommie Jo .....	12-01-2006	35.00	09-01-2006	16,456.44
<i>(Wife of Adolph R Erst)</i>				
Ewoldt, Darlys J .....	11-01-2006	13.22	08-14-2006	7,868.28
<i>(Wife of Sergio Gustavo Baum)</i>				
Facklis, Dean T. ....	12-01-2006	24.50	10-01-2006	6,058.80
<i>(Husband of Maureen E Facklis)</i>				
Fleming, George E.....	01-02-2007	30.50	01-01-2007	21,212.16
<i>(Husband of Kathleen F Fleming)</i>				
Fletcher, Dorothy C .....	11-01-2006	15.58	07-03-2006	9,867.84
<i>(Wife of Robert Lee Fletcher)</i>				
Frank, Harvey J.....	12-01-2006	31.65	08-01-2006	22,099.56
<i>(Husband of Natalie Jean Casper)</i>				
Fujii, Alfred E .....	01-02-2007	11.80	06-01-2006	4,799.16
<i>(Husband of Louisa A Fujii)</i>				
Gardner, John E. ....	12-01-2006	28.40	10-01-2006	22,086.60
<i>(Husband of Doris M Gardner)</i>				
Geiger, Paul Nicholas .....	01-02-2007	4.20	11-01-2006	3,135.60
<i>(Husband of Thelma R Geiger)</i>				
Hagan, Daniel J.....	01-02-2007	30.20	10-01-2006	13,885.08
<i>(Husband of Joan B Hagan)</i>				
Hampton, Carolina.....	12-01-2006	34.30	11-01-2006	26,640.36
<i>(Husband of Shirley J Hampton)</i>				
Helm, Beverly .....	01-02-2007	36.80	10-01-2006	40,097.88
<i>(Wife of Luke H Helm)</i>				
Jackson, Edgar .....	01-02-2007	34.40	11-01-2006	21,946.44
<i>(Husband of Durlene H Jackson)</i>				
Jantzi, Clarence E. ....	11-01-2006	33.00	08-01-2006	19,548.96
<i>(Husband of Mary Ann Jantzi)</i>				
Johnson, Paul M. ....	12-01-2006	15.90	09-01-2006	7,102.92
<i>(Husband of Zelda Z Johnson)</i>				
Kelly, Barbara J .....	11-01-2006	38.90	07-01-2006	34,849.44
<i>(Wife of William F Kelly)</i>				
Kozanecki, Lucille .....	11-01-2006	38.00	08-01-2006	23,122.56
<i>(Wife of Robert F Kozanecki)</i>				
Kruzic, Margarat A. ....	01-02-2007	38.00	11-01-2006	37,589.40
<i>(Wife of Ralph J Kruzic)</i>				
Laster, Brenton K.....	11-07-2006	34.10	11-01-2006	12,707.28
<i>(Son of Ariel F Lovelace)</i>				
Leibik, Peggy S.....	11-01-2006	39.60	08-01-2006	23,932.20
<i>(Wife of Leon J Leibik)</i>				

*Survivors' Pensions (continued)*

Lovelace, Mildred M ..... (Wife of Ariel F Lovelace)	11-07-2006	34.10	11-01-2006	12,707.28
Mack, Heather Lois ..... (Daughter of James L Mack)	12-01-2006	7.00	09-01-2006	4,065.36
Mason, Arthur F ..... (Husband of Patricia Joan Mason)	12-01-2006	33.08	10-11-2006	23,100.48
Mather, Jane M ..... (Wife of George V Mather)	11-01-2006	6.50	07-01-2006	4,464.36
Moore, Carl Edward ..... (Husband of Mary Agnes Moore)	01-02-2007	28.10	12-01-2006	18,547.92
Moses, Earl R ..... (Husband of Judith W Moses)	01-02-2007	1.50	08-01-2006	1,576.80
Neal, Dorothy L ..... (Wife of Willie M Neal)	01-02-2007	30.80	11-01-2006	18,077.28
Nevels, Clyde R ..... (Husband of Irma Dean Nevels)	11-01-2006	33.46	03-03-2005	20,516.88
Norwood, Alex G ..... (Husband of Mirian D Norwood)	01-02-2007	20.80	11-01-2006	6,899.64
Pence, Joyce M ..... (Wife of Dwight Pence)	12-01-2006	21.50	09-01-2006	9,330.00
Pokrak, Geri ..... (Wife of Richard C Pokrak)	12-01-2006	35.80	09-01-2006	22,303.32
Quinn, Marie ..... (Wife of Arthur P Quinn)	11-01-2006	9.00	08-01-2006	4,709.52
Redden, Lillie M ..... (Wife of Ollie L Redden)	12-01-2006	28.00	09-01-2006	16,645.08
Reece, Marilyn E ..... (Wife of Thomas H Reece)	11-01-2006	44.30	10-01-2006	85,389.00
Roberts, Patricia R ..... (Wife of Andrew Roberts)	12-01-2006	2.05	07-21-2006	2,482.08
Rosen, Susan ..... (Wife of Fred Rosen)	11-01-2006	25.90	09-01-2006	18,892.20
Ryan, John F ..... (Husband of Rosemary H Ryan)	01-02-2007	26.70	10-01-2006	11,204.16
Schaffer, John B ..... (Husband of Lynn A Schaffer)	01-02-2007	35.90	12-01-2006	19,908.72
Striegl, Natalie ..... (Wife of Max J Striegl)	11-01-2006	21.70	08-01-2006	8,784.96
Tomich, Helen ..... (Wife of George C Tomich)	11-01-2006	44.20	07-01-2006	21,885.12
Von Wiese-Mack, Sheila ..... (Wife of James L Mack)	12-01-2006	7.00	09-01-2006	4,065.24
Wahle, Marilyn L ..... (Wife of Donald W Wahle)	11-01-2006	33.20	05-01-2006	17,672.76
Watson, Virginia L ..... (Wife of John M Watson)	11-01-2006	33.10	10-01-2006	19,590.48

**Count of Survivors' Pensions:****57****Total Survivors Pensions:****\$1,023,718.92****Average Pension:****17,959.98****Average Service Years:****27.01**

**Reversionary Pensions  
11/1/2006 thru 1/31/2007**

Kelly, Barbara J .....	11-01-2006	38.90	07-01-2006	40,271.16
<i>(Wife of William F Kelly)</i>				
Tomich, Helen.....	11-01-2006	44.20	07-01-2006	7,200.00
<i>(Wife of George C Tomich)</i>				
<b>Count of Reversionary Pensions:</b>	<b>2</b>	<b>Total Reversionary Pensions:</b>	<b>47,471.16</b>	
		<b>Average Pension:</b>	<b>23,735.58</b>	
		<b>Average Service Years:</b>	<b>41.55</b>	

**Summary of Pensions Granted**

<b>Type of Pension</b>	<b>At This Meeting</b>	<b>Total Approved This Fiscal Year</b>
Optional service retirement pensions.....	89	1,100
Reciprocal service retirement pensions .....	45	214
Disability retirement pensions .....	8	12
Duty Disability retirement pensions .....	0	0
Survivors pensions .....	57	78
Reversionary pensions .....	2	2

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

<b>Name</b>	<b>Reason</b>	<b>Type of Pension</b>	<b>Rate of Pension</b>	<b>Date Cancelled</b>
Dahl Andrew Cerf	Exceed Age Limit	Survivorship - Step	642.44	01-31-2007

**Count of Cancelled Pensions: 1**

**Death Benefits**

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for pensions whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

**11/1/2006 Thru 1/31/2007**

**Single Payment of Death Benefit**

**DECEASED**

**BENEFICIARY**

Adkins, Wilma J	Howard E. Adkins, Jr.....	\$1,666.67
	Michael R. Adkins.....	1,666.67
	Wilma Carol Adkins.....	1,666.66



Alderson, Donald R	Ruth Alderson.....	5,000.00
Anderson, Anita M	Fred R. Anderson.....	5,000.00
Anderson, Mary A	David William Anderson .....	2,500.00
Andler, Richard O	Alissa Jelke.....	2,500.00
Balter, Elliott	Shelley Balter .....	5,000.00
Batts, Essie W	Allen Batts.....	1,666.67
Begassat, William	Robert Begassat.....	5,000.00
Bell, Helen V	Artemisa Posadas .....	5,000.00
Bjork, Walter E	Eloise I. Bjork.....	5,000.00
Blankshain, Caroline	Eunice C Wickstrom.....	5,000.00
Bondurant, Delores L	Regina Bondurant Echols.....	5,000.00
Bood, Marilyn	Randall E. Werre .....	5,000.00
Brancato, Thomas	Nina R. Brancato .....	2,500.00
	Paula Nunez.....	2,500.00
Brent, Murielle W	Murielle W. Brent Trust.....	5,000.00
Broderick, John A	Mary R. Broderick.....	2,500.00
	Kevin Patrick Broderic .....	2,500.00
Buckley, Elizabeth	Michele Marie Mahoney .....	5,000.00
Burke, Jean	Clifford E. Bergin.....	5,000.00
Burns, Gerald E	Katherine A. Burns .....	5,000.00
Byrne, Nancy L	Bryan T. Byrne .....	5,000.00
Calabrese, Michael	Mary A. Calabrese.....	1,666.67
	Nancy Vitale .....	1,666.66
	Laura F Calabrese.....	1,666.67
Carney, Daniel E	Estate of Daniel Carney.....	5,000.00
Carter, Yvonne M	Parrish L. Carter .....	5,000.00
Clayton, Herman E	Mavis H Clayton .....	5,000.00
Coleman, Christine L	Casey S. Coleman .....	2,500.00
	Christopher B. Coleman.....	2,500.00
Coleman, Johnnie M	Alicia P. Dace .....	1,666.67
	Phyllis I. Mhoon.....	1,666.67
	Sylvia Tookes .....	1,666.66
Collins, Marta	LaTonya Collins .....	1,000.00
	Montell Hardin .....	1,000.00
	Quintez Schwartz .....	1,000.00
Comas, Marilyn	Robert Comas .....	5,000.00
Cortez, Loretta M	Aureliano Cortez .....	6,000.00
Coyne, Anne S	John R. Coyne .....	5,000.00
Crawford, Walter L	William G. Crawford.....	8,000.00
Cunningham, Hugh E	Patricia L. Cunningham.....	5,000.00
Curtis, Ruth M	Robert J. Hamelin.....	5,000.00
Dill, Helen A	Thomas R. Armgardt .....	5,000.00
Doheny, Mary K	James V. Doheny .....	2,500.00
Donoghue, Agnes F	Donna K. Donoghue.....	1,000.00
	Patricia Kammerer.....	1,000.00
	Mary T. Donoghue .....	1,000.00
	Marcia D Reardon .....	1,000.00
	Barbara Donoghue Ober .....	1,000.00
Ellis, Hilda	Barbara Jean Mitchell.....	1,666.67
	Suzanne V Oliver.....	1,666.66
	Patricia Blackburn .....	1,666.67
Epstein, Shirley I	Reeva Segal .....	5,000.00
Erst, Adolph R	Tommie Jo Erst.....	5,000.00

Everett, Florence	Susan Gail Cook.....	5,000.00
Everett, John E	Valerie Michele Collins.....	4,000.00
	Marlon E. Everett.....	4,000.00
Facklis, Maureen E	Dean T. Facklis.....	5,000.00
Faris, Estelle H	Virginia F. Goodwin.....	2,500.00
	George A. Faris.....	2,500.00
Farmer, Charlene W	Norman L. Collins.....	5,000.00
Feimster, Almeda P	Louisa Feimster.....	5,000.00
Finch, Byrdie N	Roy Levi.....	5,000.00
Fleming, Lois E	Beth A. Fleming.....	2,500.00
	Land D. Fleming.....	2,500.00
Fleming, Marjorie	Joseph Fleming.....	5,000.00
Fuerst, Carol A	Helen Altmiller.....	5,000.00
Fujii, Louisa A	Laurie J Falcone.....	1,666.67
	Bradford G Fujii.....	1,666.67
	Eloise N Mateling.....	1,666.66
Fuller, Patricia A	Daniel Francis Fuller.....	5,000.00
Gardner, Doris M	Dexter D. Gardner.....	1,250.00
	John Elvin Gardner.....	1,250.00
	Ralph P. Gardner.....	1,250.00
Geiger, Thelma R	Paul Nicholas Geiger.....	5,000.00
Gibbons, Helen M	William M Gibbons.....	2,500.00
	Patricia G. Lawrence.....	2,500.00
Ginzburger, Richard	Zelda I. Ginzburger.....	5,000.00
Grennon, Mary J	Patricia A. Kelly.....	5,000.00
Griffin, Eugene F	Margaret M. Lynn.....	5,000.00
Curvey, Natalie	H. Scott Curvey.....	1,666.67
	Mark E. Curvey.....	1,666.67
	Roy Curvey.....	1,666.66
Hagan, Joan B	Daniel J. Hagan.....	2,500.00
	Linda J. Schofield.....	2,500.00
Halm-Clark, Michelle M	Ronald Charles Clark.....	5,000.00
Hampton, Shirley J	Leak and Sons.....	5,000.00
Harden, Stella W	Cynthia A Harden.....	1,666.66
	Angela Lynette Harden.....	1,666.67
	Preston A. Massey.....	1,666.67
Horan, Cecilia L	Judith Anne Dennis.....	833.50
	Cecilia M. Horan.....	833.50
	Dennis Horan.....	833.50
	John F. Horan.....	833.50
	Robert T. Horan.....	833.00
	William D. Horan.....	833.00
Humes, Cynthia L	Marian Humes.....	2,500.00
	Melissa A. Duff.....	2,500.00
Humphrey, Bernice	Michael T. Humphrey.....	8,000.00
Jack, Rutha W	Verne P Jack.....	5,000.00
James, Sadie B	Gail L. James.....	2,500.00
Johnson, Zelda Z	Paul M. Johnson.....	5,000.00
Jones, Edward J	Harry Jones, Jr.....	5,000.00
Kelly, Annette R	Kathleen A. Kelly.....	1,666.67
	Kevin P. Kelly.....	1,666.67
	Terence R. Kelly.....	1,666.66
Kerwick, Catherine	Margaret Fortino.....	2,500.00
	Catherine F Smith.....	2,500.00

Killam, Kathryn Y	John G. Killam .....	5,000.00
Koehler, Mildred E	Karen E. Mathre .....	5,000.00
Kralis, Eugenia	Georgia E. Sampras .....	5,000.00
Krucic, Ralph J	Margarat A. Krucic .....	5,000.00
Kvedaras, Anne	Alfons Kvedaras .....	5,000.00
Larson, Jessie B	Lucy Northrup .....	2,500.00
	Cecily L. Barnwell .....	2,500.00
Leone, Palmer P	Frank P. Leone .....	2,500.00
	Robert M. Leone .....	2,500.00
Levine, Helen O	Norman Levine .....	2,500.00
	Laura Marcia Sims .....	2,500.00
Lorimier, Ann G	Bradley G. Lorimier .....	2,500.00
Lubin, Peggy J	Niva M. Lubin-Johnson .....	2,500.00
	Benjamin F. Lubin .....	2,500.00
Macit-Torres, Elena	Halit Macit .....	2,500.00
	Veysel Macit .....	2,500.00
Mahone, Anna L	Joseph L. Mahone, Sr. ....	5,000.00
Malloy, Dolores H	Deborah M. Malloy .....	1,250.00
	Diane Malloy .....	1,250.00
	Francis D. Malloy, Jr. ....	1,250.00
Martin, Elizabeth	Michelle Martin .....	1,000.00
McCartan, Hugh P	Joan A. McCartan .....	5,000.00
McDonald, Bennie E	Bennie E. McDonald .....	8,000.00
McQuirter, James B	Carlton C. McQuirter .....	833.50
	James V. McQuirter .....	833.50
	Lonnie J. McQuirter .....	833.50
	Myron C. McQuirter .....	833.50
	June V. Peggs .....	833.50
Mellick, Eleanor	Paul Joseph Mellick .....	5,000.00
Moore, Mary Agnes	Carl Edward Moore .....	5,000.00
Mosley, Richard E	KiKi M. Mosley .....	2,500.00
Mucker, Mary M	John Quinn Mucker .....	5,000.00
Neal, Willie M	Demetric A. Neal .....	1,666.67
	Dorothy L. Neal .....	1,666.67
	Erica R. Neal .....	1,666.66
Neely, James	Gwendolyn Neely .....	6,000.00
Niedvares, Richard	Anne Niedvares .....	5,000.00
Norwood, Mirian D	Kevin J. Randolph .....	5,000.00
Nothacker, Ruth	Arlene Merriman .....	5,000.00
Parks, Doxie R	Jessie R. Smith .....	5,000.00
Pearson, Margaret S	Lauren D. Cozine .....	5,000.00
Peecher, Kathryn D	Estate of Kathryn Peecher .....	6,000.00
Pence, Dwight	Joyce M. Pence .....	5,000.00
Ramsey, Fredericka	Jane Blakewell .....	1,666.67
	Mary Ann Harlan .....	1,666.67
	Thomas M. Harlan .....	1,666.66
Roberts, John E	John E. Roberts Trust .....	5,000.00
Robinson, Kitty K	Lillie Brown .....	1,250.00
	Evelyn Gibson .....	1,250.00
	Johnetta Murphy .....	1,250.00
	Helen Coleman .....	1,250.00
Rodriguez, Erasmo	Norma Rodriguez .....	8,000.00
Rohozka, Rosalie	Elaine F. Miller .....	2,500.00
Rotermund, Marjori	Jacquelyn L. Danz .....	5,000.00
Rowney, William G	Janet E. Rowney .....	5,000.00

Ryan, Rosemary H	John F Ryan.....	5,000.00
Sahlin, Rose L	Stephanie Geiselhart.....	5,000.00
Sandroff, Mary E	Mary E. Sandroff.....	5,000.00
Schaffer, Lynn A	John B. Schaffer.....	5,000.00
Shaw, Pauline L	Raquel L. Mason.....	8,000.00
Slattery, Sheila A	Eileen A. Slattery.....	1,500.00
	Nora K. Slattery.....	1,500.00
	Sean A. Slattery.....	1,500.00
Smith, Donald B	Laura M. Dommick.....	1,666.67
	Lois J. Froistad.....	1,666.67
	Laverne D. Street.....	1,666.66
Smith, Myrtle W	Sherri Smith.....	5,000.00
Snell, Ernestine E	Jessica E Seymore.....	2,500.00
	Doris T Seymore.....	2,500.00
Taylor, Evelyn H	Henry M. Taylor.....	1,250.00
	Richard Taylor.....	1,250.00
	Rivian Taylor.....	1,250.00
	Steven A. Taylor.....	1,250.00
Taylor, Norman V	Marquita C. Taylor.....	5,000.00
Thalman, Lorraine	William N. Thalman.....	5,000.00
Walchak, Howard	Mitzi I Walchak.....	5,000.00
Ward, Margaret A	Elijah Ward.....	2,500.00
	Jerome Ward.....	2,500.00
Wasserman, Phyllis	Phyllis Wasserman Trust.....	5,000.00
Watson, John M	Vikki L. Falls.....	1,666.67
	John Marshall Watson, Jr.....	1,666.66
Weihofen, Margaret A	Weihofen Family Trust.....	5,000.00
Williams, George W	Betty H Williams.....	5,000.00
Wright, Ruby P	Anita E Braswell.....	5,000.00
Zawislak, Emily M	Stella T. Labak.....	5,000.00

**\$628,667.50**

**Refund of Contributions**

**DECEASED**

**BENEFICIARY**

Bakhsh, Shaikh R	Noorus Bakhsh.....	\$ 564.01
Brownlee, Vernice T	Thomas O Brownlee.....	719.65
Cohen, Linda J	Fred P Cohen.....	31,119.54
Crawford, Walter L	William G. Crawford.....	10,561.62
Dorsett, Robin Carol	Timothy Dorsett.....	2,180.54
	Elizabeth B. Dorsett.....	2,180.60
Hixson, Arthur J	Lauri Ellyn Hixson.....	174.23
	Meredith Hixson.....	174.23
Howard, Shirley J	Earline L Mays.....	662.94
	Willie L Howard.....	1,325.89
	Anthony Mayes.....	662.92
Humphrey, Bernice	Michael T. Humphrey.....	33,942.98
Ivancevich, Anthony	Adrian Ivancevich.....	742.66
Palmer Mc Fadden, Dollene C	Carl McFadden.....	345.90
Schabinger, Ron W	Lynn Pemberton.....	4,625.90
Shaw, Pauline L	Raquel L. Mason.....	15,025.22
Shell, Donald L	Willie Mae Shell.....	597.24
Somerville Jr, William	Barbara Somerville.....	1,598.75
	Phillip Somerville.....	799.38

**\$108,004.20**

**Combined Death Benefit**

**DECEASED**

**BENEFICIARY**

Bangs, Mary Kay	Terrence Charles Bangs.....	\$ 37,949.60
Bonaparte, Darryl M	Laura Bonaparte .....	7,537.46
	Lamonte D Bonaparte .....	7,537.46
Brewer, Keinya Patrice	Mabel Brewer .....	14,837.20
	Paris Brewer .....	7,418.61
Curse, Pamela Elaine	Mary Curse .....	45,066.43
	Ray H Curse .....	45,066.39
Davis, Linda Sue	Derrick J Davis .....	23,885.37
	Larenda E Davis .....	23,885.37
	Brandon C Davis .....	23,885.30
	Shelita Elaine Preston.....	23,885.37
Dennis, Cheryl A	Nafamier M Dennis.....	26,307.30
Dvoran Strzykalski, Monique Lynn	Michael John Strzykals .....	47,180.71
Ewen, James W	Jasmine A Ewen .....	98,830.89
Genge, David	Jeffrey Lunt .....	46,873.38
	Oliver Restrepo.....	46,873.34
Ibe, Andrea Maria	Melvin Joseph King III .....	84,408.50
Mason, Patricia Joan	Sean Michael Mason .....	34,332.34
	Arthur F Mason .....	35,372.72
	Bradley Patrick Mason .....	34,162.83
Morrisette, Merlyn	Terry Dale Morrisette .....	22,194.64
Nevels, Irma Dean	Melvin Boyd Nevels.....	48,083.77
Plotkin, Myrna	Jordan Plotkin.....	90,862.27
Roberts, Andrew	Patricia R. Roberts.....	3,087.61
	Kassidy Roberts Claybourne.....	619.37
	Alexander J Roberts .....	619.37
Simms, Joan C	Archie L. Oliver III.....	3,726.10
Thomas, Leroy Edward	Kelly Marvin Thomas .....	19,740.90
	Tami Thomas Burton.....	19,740.93
	Staci M Jackson.....	19,740.90
	Tony Edward Thomas.....	19,740.83
Topps, Margaret A	Estelle E Topp.....	47,606.24
Ward, Erin N	Emily Ward.....	2,180.74
	Kimberly A Ward .....	2,180.74
	Robert E Ward .....	2,180.80
		<b>\$1,017,601.78</b>

**Grand Total of All Death Benefits ..... \$1,754,273.48**

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the committee reported that (1) the refunds on separation from service are for persons no longer employed as members of the teaching force ... (2) refunds of contributions for survivors' pensions are for members with no eligible survivors at the time of retirement ... (3) refunds of excess contributions outside of the statutory requirement ... (4) refunds of overpayments towards the 2.2 upgrade option and ... (5) refunds of creditable service withdrawn are for previously validated optional service.

*11/1/2006 Through 1/31/2007***2.2 Excess Contributions**

Altes, Kenneth O.....	\$3,938.96	McDonald, Bettie R.....	3,985.41
Arneri, Thomas N.....	2,094.42	Morrow, Sandra Lee.....	3,212.80
Atkins, Hosea.....	2,320.08	Murray, Jim L.....	7,969.78
Bartlett, Vicki.....	4,947.86	Naughton, Rita Marie.....	3,181.90
Bell, Otis.....	3,242.18	Oberfield, Barbara Donoghue.....	2,094.46
Blahuta, Lori S.....	3,708.70	Packowitz, Marshall.....	1,907.34
Bowman, Kathleen Mary.....	3,408.34	Perez, Louise H.....	8,601.20
Burgess, Clifton.....	3,785.84	Posey, Elva Johnson.....	5,765.74
Burica, Maryann Catherine.....	3,768.47	Powe, Janet Laverne.....	3,731.60
Cassello, Frank J.....	3,014.71	Pszczoła, John L.....	3,939.98
Crowder, Johnnie Mae.....	3,343.30	Ptak, Dennis Joseph.....	3,966.00
Dandeleo, Dennis.....	2,607.59	Rake Jr, Theodore J.....	4,406.33
Dejulio, Emil.....	8,053.08	Rauzin, Andrea.....	12.92
Deliford, Mylah Eagan.....	2,397.96	Rauzin, Andrea.....	2,419.87
Deuran, Pauline Ann.....	3,079.83	Richardson, Bettye N.....	7,064.70
Elias, Rebecca Helen.....	2,519.07	Rudeen, Wayne.....	2,332.57
Gadison, Billie A.....	3,792.32	Schectman, Alfred J.....	2,746.38
Giglio, Charles A.....	3,754.83	Shorter, Elizabeth W.....	1,618.02
Gilmore, Charles E.....	1,704.51	Shorter, Elizabeth W.....	549.16
Guerra, Juanita R.....	1,980.12	Simmons, Maxine H.....	3,572.61
Guerra, Juanita R.....	581.97	Smith, Angeleno Jemison.....	3,761.74
Hampton, Lavonne.....	2,581.09	Smith, Cora Lee.....	8,372.91
Hayden, Peter Keith.....	13.72	Stamatatos, Gus S.....	3,556.52
Hayden, Peter Keith.....	2,245.54	Steele, Deborah L.....	2,724.01
Hayes, David.....	2,639.73	Stephen, Velma Jean.....	2,916.80
Henning, Faye W.....	7,420.72	Stratton, Gloria Ellen.....	4,666.70
Hudson, June.....	2,185.24	Thompson, Shirley Ruth.....	2,097.52
Jacobson, Michael.....	4,892.29	Trevillian, Judith Ann.....	2,260.24
Johnson, Lorraine T.....	4,698.12	Whiting, David B.....	3,682.29
Karales, Mary A.....	2,039.77	Widdes, Geri.....	2,772.38
Kirkland, Lenton.....	3,134.22	Williams, Pinkney Loniell.....	5,230.54
Lumpkin, Carolyn L.....	3,127.95	Zachary, Almalean.....	4,490.66
Malloy, Nora J.....	8,567.98	Zeronas, Mary A.....	6,854.71
McCamury, Bettie J.....	3,660.43	<b>Total 2.2 Excess Contributions</b>	<b>\$241,716.73</b>

**Contract Overpayment**

Abraham, Frank J.....	\$ 448.82	Banks, Sharon L.....	8,487.11
Addison, Sandra L.....	529.25	Bartlett, Vicki.....	7,960.37
Addison, Sandra L.....	13,275.91	Bates, Randall Eugene.....	7,901.83
Aguilar, Juan B.....	839.67	Bearak, Renee Joy.....	10.24
Aguirre, Margaret Foster.....	7,145.28	Bearak, Renee Joy.....	1,195.07
Albanese, Constance.....	12,107.05	Beemsterboer, Janice Mary.....	1,126.41
Albino, Exel Noel.....	1,018.73	Berk, Pamela Margaret.....	65.11
Alvarez, Minerva.....	10,060.94	Bertrand, Sandra A.....	6,710.09
Anderson, Lee Joy.....	12,661.98	Bien, John Joseph.....	7,884.62
August, Maria Angulo.....	14,061.54	Bradfield, Eugenia Deborah.....	9,183.39
Banks, Barbara Jean.....	910.64	Bradley, Gail Lynn.....	16,194.32
Banks, Carol J.....	1,237.09	Bryan, Susan.....	12,598.46
Banks, Carol J.....	159.45	Burright Jr, Dallas Warren.....	436.26

Burright Jr, Dallas Warren .....	12,387.87	Gorham, Suzann Marie .....	16,270.47
Bushbacher, Peter Philip .....	19,713.40	Gorman, Joanne Louise .....	1,074.26
Calderon, Carole Anne .....	1,238.74	Goschy, Marie Ann .....	13,163.77
Carr, Mary A .....	854.23	Goschy, Marie Ann .....	10,641.26
Carrillo, Marcia Ann .....	13,448.11	Gray, Frances R .....	9,683.04
Chirillo, Joseph Charles .....	8,858.63	Gregory, Mary Thelma .....	8,013.92
Christenson, Rosemary Anne .....	10,747.63	Gresser, Angela Claire .....	902.51
Christenson, Rosemary Anne .....	3,110.48	Hahn, Cynthianna Clock .....	2,023.70
Cobbs, Linda V .....	721.78	Halacy, Karen L .....	1,097.65
Cohen, Michael A .....	51.39	Harvey, Johnnie Mae .....	535.85
Comrov, David Melvin .....	9,341.23	Harvey, Lorraine Helen .....	1,148.39
Connors, Karen Lesley .....	1,406.48	Hayes, David .....	10,053.36
Cornett, Mary Elizabeth .....	11,121.00	Heery, Anna R .....	11,200.98
Craig, Robert Charles .....	1,127.74	Hickey, Marilyn Jean .....	1,150.75
Craig, Robert Charles .....	1,118.80	Hoffer, Frances Ann .....	949.08
Crawford, Linda R .....	7,685.62	Hurst, Evelyn .....	246.20
Cummings, Kathleen J .....	1,030.75	Isby, Ernest Michael .....	14,078.65
Damron, Dorothy .....	13,437.97	Jaffe, Ellen .....	8,175.41
Deliford, Mylah Eagan .....	14,841.51	James, Vera Marketa .....	700.03
Deppong, Joan C .....	11,787.69	Janik, Margaret Mary .....	8,360.05
Deutsch, Janet Lee .....	12,800.27	Jenkins, Gloria Maxine .....	1,061.23
Diamantopoulos, Frank .....	9,288.23	Johnston, Sharon L .....	224.50
Dietz, Susan Elizabeth .....	11,032.75	Jones, Rhonda Sue .....	961.03
Dimartino, Charles D .....	17,078.29	Kates, Constance N .....	1,305.01
Dobrich, Rudy Steven .....	1,034.18	Kimball, Margaret Mary .....	12,535.65
Dooley, Sandra Rose .....	1,257.90	Kimsey, Jon Loran .....	10,233.90
Dowell, Geneva A .....	47.56	Knapcik, Michael .....	11,575.47
Duggan, Madonna M .....	102.92	Knapcik, Michael .....	1,178.67
Dungey, Karyn Lee .....	10,378.72	Kopsian, Eleanor G .....	1,179.17
Durkin, Ginny .....	1,049.61	Kos, Robert Joseph .....	8,131.71
Durr, Joyce .....	9,444.67	Kovak, Linda A .....	12,321.11
Ehrlich, Alicia Judith .....	6,264.40	Krause, Cynthia J .....	93.58
Ehrlich, Alicia Judith .....	1,784.35	Kroll, John A .....	8,318.70
English, Deanna Alberta .....	12,638.10	Krupa, Christine M .....	13,155.84
Ervin, Terry Jan .....	8,121.30	Kubon Jr, Walter J .....	1,183.11
Esenberg, Robert T .....	13,466.93	Kulans, Gerry Ann .....	8,713.66
Evans, Donna K H .....	13,356.25	Kurland, Marlene T .....	1,118.03
Feder, Janet Mae .....	11,733.46	Kusar, Lois Rose .....	9,458.81
Feder, Janet Mae .....	11,486.24	Landgraf, Joan Mary .....	577.70
Fingerman, Ruth R .....	1,304.03	Lara, Luis Ramon .....	1,067.82
Flynn, Daniel Michael .....	12,184.31	Lee, Sandra Sok Fun .....	8,854.23
Foster, Cathy Ann .....	12.29	Lesley, Loretta Ann .....	12,463.35
Fox, Mary Ann .....	716.90	Levy, Diane .....	1,322.25
Gantz, Bonny Lee .....	117.07	Levy, Diane .....	1,301.39
Gantz, Bonny Lee .....	12,538.30	Lewin, Renee Zelac .....	200.00
Garcia, Sylvia .....	13.25	Lewin, Renee Zelac .....	1,243.34
Garner, Barbara Reid .....	559.65	Lomeli, Gustavo .....	10,720.19
Garner, Linda Maria .....	15.68	Low, Betty Jean .....	14,140.90
Garth, Frieda .....	13,176.38	Lowney, Marilyn P .....	13,997.07
Gawne, Thomas Walter .....	12,815.32	Maier, Kathleen M .....	115.60
Ginsburg, David Brian .....	25.43	Maier, Kathleen M .....	14,225.31
Goldfarb, Ester I .....	10,555.35	Mallon, Patricia Ann .....	12,558.02
Gordon, Ollie Bell .....	69.07	Mallon, Patricia Ann .....	6,622.42

Mallory, Julianne.....	14,730.95	Rich, Charlotte Lee .....	555.85
Maras, Mitzi Hope .....	1,085.80	Rieger, Paul John.....	10.00
Marks-Fontenot, Dorothy T .....	12,855.67	Rieger, Paul John.....	13,458.87
Marshall, Christine Anne .....	12,092.57	Riopelle, Mary J.....	10,416.28
Mc Millan, Jane Ellen .....	16,483.70	Rivera, Olga Iris .....	9,708.39
Mc Millan, Jane Ellen .....	1,002.14	Robinson, Veronices Evelyn .....	7,184.70
McCord, Claranetta.....	1,233.79	Rocklin, Gaynelle Lynn .....	3,380.34
McDaniel, Donald Kent .....	671.42	Roedel, William Brian.....	16,649.06
McGee, Helen J.....	7,916.02	Roiter, Ellyn S.....	14,129.19
McGuffage, Janet Marie .....	1,012.73	Roknich, Joan Ellen .....	12,447.82
McGuire, Margaret Mary.....	592.34	Rone, Frank Herbert.....	15,988.55
McKenna, Ilene Lois.....	10,828.47	Rooks, Melissa Darling.....	168.75
McMahon, Carol Lynn.....	997.85	Rooks, Melissa Darling.....	120.72
McWorter, Patricia Ann.....	10,174.97	Rosman, Billie I .....	1,187.98
Messenger, Barbara Anne .....	8,598.59	Ruiz, Carol S .....	14,008.93
Mills, Teora Brent .....	1,231.59	Ruiz, Carol S .....	6,720.32
Minyo, Luz Elenia.....	11,647.76	Rydzewski, Doreen E.....	9,994.58
Moore, Darlene Patricia .....	42.32	Sanchez Mounts, Josefina .....	13,124.06
Morgan, Marilyn Alice.....	12,577.10	Sanders, Lillie .....	10.19
Morgan, Michael Bruce .....	12,715.40	Santana, Jose Luis .....	14,616.40
Morgan-Wulf, Jan .....	13,960.05	Scafidi, Tobey Ann.....	15.31
Moya, Roberta A .....	7.63	Schachter, Revelle Susan .....	12,944.02
Murzyn, Kathleen Ann.....	11,912.33	Schenwar, Jerome D.....	8,668.90
Nestor, Loretta D.....	614.43	Schroeder, Carol M.....	12,646.79
Nishi, Linda L.....	13,485.85	Schuckert, Ronald Raymond .....	123.05
Nocco, Donna Marie .....	2,566.09	Semenek, Linda Diane .....	5.00
Oberfield, Barbara Donoghue.....	8,815.65	Semenek, Linda Diane .....	6,363.57
Oconnor, Mary Patricia .....	11,731.50	Semenek, Linda Diane .....	5,717.64
Orduz, Margarita .....	121.43	Shannon, Louis Thomas.....	12,660.96
Orduz, Margarita .....	12,876.06	Shannon, Robert D.....	1,260.72
Ortiz, Sylvia .....	9,172.21	Shaw, Dorothy Mae.....	1,072.60
Ortiz, Sylvia .....	8,594.43	Shields, Ronnie Lamont.....	13,100.56
Palumbo, Camille Marie .....	12,807.80	Shipley, Janice Wawrzyniak .....	1,422.76
Palumbo, Camille Marie .....	8,609.06	Siegel, Marcey.....	12,507.29
Parker-Trotter, Jill Natasha .....	8,044.60	Sienkiewicz, Linda S.....	22,439.53
Pesce, Christine Lee.....	10,498.94	Silverman, Shirley.....	12,155.84
Peters, Pamela L.....	674.11	Simpson, Wayne Patrick .....	1,254.28
Piggee, Amphous L.....	49.58	Siss, Darlene Elizabeth .....	11,984.13
Plazas, Blanca Rosa .....	66.47	Siwiek, Mary Ellen .....	1,336.25
Pons, Anthony .....	1,050.56	Sloan, Doris Carol.....	1,079.77
Pons, Anthony .....	150.93	Sloan, Marie Kathryn.....	2,173.86
Pope, Readia F .....	8,866.06	Smith, Rebecca Marie .....	7,645.29
Pope, Readia F .....	4,079.83	Smyrniotis, John C.....	894.13
Pour, Susan M.....	15,408.92	Sooahoo, Mee G .....	10,584.84
Pour, Susan M.....	4,873.72	Soto, Rosaura Maria.....	13,607.13
Powers, Josephine Louise .....	950.99	Spagnola, Debra Lee.....	29.28
Presler, Jacqueline Scott.....	12,004.56	Steinberg, Marsha Ann.....	10,824.69
Presler, Jacqueline Scott.....	6,356.53	Steinberg, Marsha Ann.....	9,008.05
Price, Patricia .....	1,298.90	Stern, Morton D .....	1,047.55
Ptak, Dennis Joseph .....	17,446.05	Stoekig, Ronald Philip .....	4,968.85
Reilly, Joan.....	16,019.27	Stoxstell, Charlotte.....	13,201.43
Revollo, Tomas Ernesto .....	19,721.76	Sullivan, Monica Mary.....	8,232.57
Reynolds, Shirley Anne.....	13,108.81	Surges, Martin Robert .....	10,826.56



Tchaou, Barbara Ann .....	9,758.85	Wardlaw, Verastine .....	1,677.48
Thompson, Karen .....	13,516.57	Warner, Doris E .....	55.32
Traficanti, Katherine Jo .....	12,078.55	Watson, Thelma .....	907.75
Umgelder, Mary Ellen .....	12,663.55	White, Jimmie Ray .....	13,715.36
Umgelder, Mary Ellen .....	10,658.92	Whitesell, Vicki L .....	12,202.71
Vahey, James E .....	1,381.56	Wilson, Carmelita Hawkins .....	1,218.58
Valenzuela, Dante .....	1,287.14	Wright, Deborah .....	251.23
Valignota, Florecita Pacis .....	19,623.04	Youkhana McNally, Juliana .....	5.41
Varias, Judith Ann .....	1,218.40	Zimmer, James Edward .....	13,480.64
Vaughn, Forest D .....	287.61	Zimmerman, Judy A .....	10,843.07
Verdejo, Zulma .....	188.82	<b>Total Contract Overpayment</b>	<b>\$1,777,055.84</b>
Volkman, William Richard .....	13,576.87		

**Contract Refund**

Addison, Sandra L .....	\$4,799.22	McGhee, Leslie Lonnie .....	327.11
Allen, Charlie R .....	118.10	Nishi, Linda L .....	349.35
Alvarez, Minerva .....	1,375.09	Paige, Rosetta .....	217.98
Donnersberger, David R .....	430.50	Pesce, Christine Lee .....	96.68
Durr, Joyce .....	222.78	Rochon, Diana Cecilia .....	979.08
Harris, Ruben .....	1,255.75	Simpson, Sharon Elaine .....	305.24
Hobbs, Ivry James .....	88.81	Smith, Rebecca Marie .....	5,750.45
Hobbs, Ivry James .....	1,470.65	Stennis, Shari B .....	495.89
Juszczyk, Karen K .....	112.41	Tchaou, Barbara Ann .....	4,331.13
Juszczyk, Karen K .....	230.76	Walsh, Patricia .....	514.04
Kaiser, James Anthony .....	891.63	Wieher, James R .....	1,071.96
Kamberos, Christine A .....	500.49	Wilson-Davis, Dorothy L .....	1,031.29
Kates, Constance N .....	12.79	Woolfolk, Geraldine Yvonne .....	2,422.70
Landesman, Muriel M .....	4,967.77	<b>Total Contract Refund</b>	<b>\$35,237.44</b>
Mallory, Julienne .....	867.79		

**Excess Contrib.**

Albino, Exel Noel .....	175.74	Brunson, Charlotte Y .....	1,063.43
Albino, Exel Noel .....	131.44	Calderon, Carole Anne .....	61.93
Alvarez, Minerva .....	307.77	Caponigro, Catherine .....	6.23
Appiah, Dorothy Reed .....	15.72	Carr, Mary A .....	53.40
Armendariz, Sylvia M .....	376.26	Cherkasky-Davis, Lynn .....	27.04
August, Maria Angulo .....	380.29	Chirillo, Joseph Charles .....	171.88
August, Maria Angulo .....	113.34	Chisholm, Thurman James .....	227.53
Bannon, Edward Thomas .....	74.92	Cole, Michael Wayne .....	98.63
Bartlett, Julie Larin .....	78.27	Collins, Robena .....	30.67
Baumhardt, Barbara E .....	31.01	Connors, Louise E .....	30.55
Beamon, Lillie M .....	19.36	Cornett, Mary Elizabeth .....	24.84
Bearak, Renee Joy .....	1,000.72	Crawford, Alice Maria .....	138.94
Bibb Jr, Irvin .....	261.06	Curry-James, Vera Maxine .....	1,373.37
Billington, Charles Nelson .....	2,542.29	Davis, Dianne .....	12.08
Blahuta, Lori S .....	246.28	Dejulio, Emil .....	9.95
Borowski, Kenneth Edward .....	919.75	Deliford, Mylah Eagan .....	24.72
Bradley, Walter P .....	252.87	Dimartino, Charles D .....	18.70
Brazy, Carmen Teresa .....	919.75	Dowell, Geneva A .....	195.96
Breckenridge-Crump, Annie Y .....	65.38	Downes, Kathleen Mary .....	858.52
Bristow, Joyce Elaine .....	124.97	Dunmore, Cheryl Anita .....	68.68
Bristow, Maya J .....	11.51	Dutack, Carmen N .....	100.43
Brody, Marsha E .....	74.92	Engelthaler, Robert P .....	49.48
Brown, Cynthia M .....	11.41	Escalante, Edward P .....	90.40

Esenberg, Robert T.....	654.26	Madden, Mary Ann.....	83.20
Evans Bartley, Katie Elizabeth.....	43.52	Mallory, Julianne.....	525.60
Farrukh, Amna.....	10.25	Marks-Fontenot, Dorothy T.....	176.53
Fitzmaurice, Mary A.....	100.43	Martinez, Suzanne Jean.....	83.49
Fouse, Margaret Jo.....	137.28	Mc Millan, Jane Ellen.....	146.60
Fuertsch, Madeline K.....	35.46	McCord, Claranetta.....	919.75
Funk, John C.....	100.43	McCullar, Earl Bell.....	165.28
Gardner, Linda Fern.....	94.14	McDaniel, Donald Kent.....	55.74
Garner, Barbara Reid.....	58.86	McGee, Helen J.....	476.79
Gintzler, Janice M.....	1,020.94	McHenry, Effie P.....	96.22
Glover, Jean P.....	115.86	McMahon, Carol Lynn.....	61.94
Goebig Jr, Roy William.....	16.54	Merwin, Peter Matthew.....	26.78
Goldfarb, Ester I.....	919.75	Metcalf, Delores J.....	38.90
Gooden, Clifton.....	63.31	Mierzwa, Elaine M.....	79.60
Gordon, Emma.....	13.75	Milkowski, George E.....	99.43
Gray, Charlotte L.....	98.10	Miller, Barbara A.....	90.38
Green, Stella Faye.....	611.06	Miller, Shirley Ann.....	52.68
Gresk, Christine M.....	19.84	Mooney, Elise Christine.....	151.45
Griffo-Lewis, Flay Velia.....	293.00	Moore, Darlene Patricia.....	18.88
Grigsby, Betty Jean.....	12.38	Moore, Dianne Taylor.....	61.80
Guerrero, Bertha.....	75.88	Moot, Stephen Howard.....	74.92
Hahn, Cynthianna Clock.....	114.06	More, David Edward.....	83.18
Harvey, Lorraine Helen.....	1,000.72	Morgan, Earline S.....	57.37
Heery, Charles.....	28.47	Morgan, Kameelah.....	77.81
Hudson, June.....	107.96	Morgan, Michael Bruce.....	307.41
Jackson, Gwendolyn A.....	14.40	Morris, Geri.....	236.94
Jagielski, Stephen Raymond.....	451.02	Moscinski, Donna White.....	100.43
Johnson, Irma L.....	183.02	Mosley, Michael J E.....	895.04
Johnson, Lorraine T.....	900.00	Mulvey, Michael Paul.....	9.53
Johnson, Renada.....	38.90	Murphy, Jeffrey E.....	33.58
Johnson, Robert.....	11.29	Murray, Jim L.....	372.59
Jones, Anne L.....	89.68	Murzyn, Kathleen Ann.....	83.19
Juszczyk, Karen K.....	26.81	Naughton, Rita Marie.....	91.60
Kaiser, James Anthony.....	74.97	Neal, Ollie Kimbrough.....	48.54
Kamberos, Christine A.....	96.38	Nelson, Allen George.....	367.52
Klemme, Lisa L.....	11.52	Nelson, Allen George.....	355.58
Kos, Robert Joseph.....	498.58	Nichols, Catherlean.....	433.13
Krupa, Christine M.....	187.54	Olsen, Christine Gale.....	98.72
Kuehner, Patricia A.....	11.48	Orbon, John Anthony.....	213.59
Kulans, Gerry Ann.....	91.08	Orduz, Margarita.....	50.50
Kurland, Marlene T.....	90.38	Otoo, Cassandra N.....	45.16
Laslo, Teresa Cosgrove.....	9.42	Parker, Joan Constance.....	361.52
Leake, Marie T.....	79.44	Parker, Louise Laverne.....	69.68
Leverette Adams, La Marie Bois ...	5.60	Parker-Trotter, Jill Natasha.....	74.92
Lewin, Renee Zelac.....	1,235.28	Patton, Vera Jean.....	278.71
Lloyd, Dorothy Gaston.....	4,119.60	Pergantis, Margot A.....	83.64
Lomeli, Gustavo.....	829.29	Pesce, Christine Lee.....	487.18
Lopez, Ada Nivia.....	14.20	Pietrucha, Janice Frances.....	919.75
Lynch, Alvina Diane.....	78.74	Placzek, William Frank.....	79.68
Macina, Charlene Rosemary.....	905.82	Placzek, William Frank.....	264.97
Macke, Dorothy Marie.....	34.94	Poelinitz, Josephine.....	78.83
Mackey-Thompson, Gertrude Linda.....	919.95	Pope, Readia F.....	106.90
		Portis, Bernice Marie.....	51.14

Posey, Elva Johnson .....	185.17	Steinberg, Marsha Ann.....	719.84
Potakis, Helen A.....	24.59	Stern, Morton D .....	438.43
Preshon, Jacquelyn W .....	275.58	Stewart, Martha Jean.....	19.40
Preston, Louella Blaine.....	182.30	Sykes, Annie Jewel .....	47.24
Prince, Mary E .....	88.11	Taylor, Shelby Lee .....	92.83
Pszczola, John L.....	115.03	Thomas, Barbara Ann .....	83.18
Rainey, Donald E .....	56.26	Thomas, Gloria J .....	94.35
Reyes, Helene Evelyn .....	64.52	Tiritilli, Peter Carl .....	5.96
Reynolds, Shirley Anne.....	1,264.19	Tomko, Christine Joanne.....	960.23
Richardson, Janice Ibo .....	360.11	Trevillian, Judith Ann.....	3,434.13
Ricker, Christy M.....	77.81	Tucker, Erlena .....	170.94
Rife, Lisa L.....	11.29	Turner, Cynthia D .....	79.70
Robinson, Mattie Mae.....	29.12	Turner, Cynthia D .....	19.91
Rochon, Diana Cecilia .....	352.35	Valencia, Miriam C .....	6.23
Roknich, Joan Ellen .....	45.27	Varias, Judith Ann .....	919.75
Russell, Harriet Ann.....	5.71	Vaske, Virginia Lee .....	2.62
Sanders, Andrea Jean .....	51.44	Vaughn, Brenda Joyce.....	45.33
Saucedo, Maria Guadalupe .....	252.50	Walker, Sheilya Ann.....	65.04
Schroeder, Carol M .....	77.15	Wallace, Nancy L.....	48.11
Seaton, Marilyn Ann .....	523.77	Washington, Sharon Louise .....	83.19
Semenek, Linda Diane .....	896.57	Wehling, Maureen Frances .....	218.30
Shelton, Emmer K.....	123.52	Whitesell, Vicki L .....	74.92
Simmons, Ann Lavender.....	241.80	Widdes, Geri .....	74.97
Simmons, Maxine H .....	272.45	Williams, Jobari A.....	34.53
Simpson, Wayne Patrick .....	162.78	Williams, Josephine .....	39.52
Sims, Bessie M.....	18.46	Williams, Pinkney Loniell .....	332.18
Sims, Francina B .....	79.87	Williams Strong, Carline Evone ....	525.68
Sisson, Mary E .....	11.51	Wilson, Carmelita Hawkins .....	81.53
Smith, Aaron Lumont.....	19.39	Woolfolk, Geraldine Yvonne .....	58.96
Smith, Rebecca Marie .....	74.92	Zeidman, Marian.....	33.00
Smith-Mims, Patricia A .....	1,020.94	Ziemba, Ann.....	74.92
Smithers, Janice Lynn .....	247.33	Zimmerman, Andrew Allan .....	74.94
Solivan, Luis Antonio.....	42.41	Zucker, Irving.....	413.69
Solomon, Valerie Jean.....	66.02	Zucker, Irving.....	78.27
Sparks, Bessie L.....	151.50	<b>Total Excess Contrib.</b>	<b>\$56,869.41</b>
Stein, Benay W.....	13.59		

**Other**

Leverette Adams, La Marie Bois ...	\$ 545.24	Schachter, Revelle Susan .....	1,523.11
Rowe, Carolyn Jean .....	1,069.11	<b>Total Other</b>	<b>\$3,137.46</b>

**Refund**

Abel, Laurie P .....	\$ 7,410.06	Armstrong, Michelle Antoinette ....	29,049.06
Agusto, Robert L.....	267.96	Atkins, Elana M .....	379.83
Alerding, William.....	468.75	Ballard, Julie .....	7,636.24
Allan, Mohammed J.....	863.08	Banuelos, Rodolfo.....	37,909.31
Allen, Jacqueline L .....	366.87	Batra, Priya H.....	20,600.29
Altschul, Nicole C.....	1,917.31	Behrend, Maria L.....	12,982.24
Anderson, Lori D .....	966.84	Bell, Tami Cay .....	18,103.86
Anderson, Lori L.....	50,659.76	Bergstrom, Judith M .....	254.18
Anderson, Tonnica K .....	3,358.48	Billups, Floyd.....	1,800.00
Anyamele, Ngozi C.....	898.85	Blackwell, George M .....	1,854.06

Bohlen, Libby A.....	517.23	Dyson, Joyce A.....	3,767.61
Boitz, Sarah E.....	18,049.71	Eisenberg, Dora.....	547.68
Braddock, Sophie E.....	26,392.83	Ellingson, Amy N.....	11,899.53
Branch, Alfreda F.....	12,524.46	Ellis, Lorissa Kaye.....	21,675.26
Brandon, Ann M.....	1,721.97	Ester, Michael C.....	1,227.34
Briggs-Gaul, Carolyn Lucette.....	18,159.38	Evalt, Sam L.....	2,896.68
Broughton, Lamarr L.....	3,377.25	Evalt, Sam L.....	600.00
Brown, Dalton T.....	19,780.23	Farrukh, Amna.....	11,908.41
Brown, Leslie R.....	1,195.05	Faulkner, Gerard Andre.....	51,035.97
Brown, Ronald L.....	1,261.27	Favila, Maynard M.....	2,374.16
Brown-Merriman, Tanya Odell.....	7,723.48	Felt, Melanie C.....	66.39
Bryant, Medrick T.....	944.47	Fetkenhour Nesbit, Margaret S.....	2,057.36
Bryant, Medrick T.....	1,594.09	Figueroa, Jonpaul M.....	3,860.04
Bulgrin, Thomas F.....	2,212.03	Fiore Cwiertniak, Michelle F.....	7,168.74
Burke, Georgia L.....	15,050.55	Fishel, Judith R.....	669.87
Burns, Angela M.....	9,884.39	Fitzgerald, Geraldine.....	1,044.42
Busch, Douglas M.....	9,462.47	Foote, Ronald J.....	5,048.64
Byrd, Marla L.....	1,045.62	Foster, Cicely M.....	953.52
Cadena-James, Teresa M.....	21,394.14	Frank, Albert M.....	223.34
Calhoun, Derrick R.....	9,148.58	Freshwater, Ross Foley.....	18,555.25
Calhoun, Rashaun N.....	11,339.50	Fuhrman, James Joseph.....	3,499.26
Carbone, Dorann L.....	3,796.16	Furmanek, Clotilde V.....	493.30
Carlis, Adam S.....	7,551.78	Gahart, Shannon Denise.....	21,013.08
Carr, Gwendolyn Faye.....	3,573.08	Gallagher, Ellen M.....	1,722.50
Carron, Dana B.....	1,946.18	Garsenstein, Johanna.....	704.44
Cashion, Diane.....	14,972.28	Geiman, Clare P.....	2,589.94
Chaney, Katasha A.....	3,712.70	Giannoni, Cynthia Lynn.....	8,911.06
Charles, Donald L.....	582.75	Gilman, Jeromy Matthew.....	23,205.44
Chester, Kelly F.....	1,924.38	Glass, Sheila J.....	327.32
Chinn, Mark Alan.....	29,137.43	Glass, Sheila J.....	2,347.72
Cohens, Roosevelt.....	1,944.38	Glover, Andrea V.....	13,777.27
Colson, Blanche M.....	1,448.42	Goldmeier, Harold.....	362.25
Cooley, Kathaleen D.....	7,699.03	Goleski, Patrick J.....	14,290.98
Cope, Rose A.....	192.63	Griffin, Jacqueline Y.....	1,962.34
Copeland, Katrina Nicole.....	17,305.83	Guillroy, Lisa.....	963.24
Cosgrove, Jr, William T.....	3,362.29	Hale, Jatasha Arniece.....	7,611.81
Cray, David A.....	428.37	Haran, Kathleen F.....	1,442.80
Crenshaw, Johnny Ray.....	21,413.69	Harper, Earl.....	265.78
Cross, Vida.....	1,193.52	Harris, Floyd Videll.....	5,489.00
Cruikshank-Offett, Kimeon L.....	6,709.39	Harris, Kimberly L.....	1,120.14
Davis, Latasha Benita.....	21,162.00	Hart, Brandon Patrick.....	9,346.10
Davis-Runnels, Anita E.....	12,479.59	Hartray, Mary.....	1,230.12
Dean, Leo.....	1,324.20	Harvey, Terrell D.....	1,962.17
Dean-Feick, Heather Ann.....	11,822.73	Henderson, Maura.....	18,817.90
Debrah-Sheppard, Joyce A.....	29,441.47	Henderson, Regina A.....	3,975.87
Dellamano, Michelle.....	9,135.72	Hilgart, Noelle Kristine.....	4,082.50
Demaria, Michael J.....	2,174.67	Hilgart, Noelle Kristine.....	4,000.00
Denis, Jennifer Gayle.....	3,496.68	Hoffstedt, Carol Annette.....	47,968.45
Denton, Kathryn R.....	2,729.83	Hogan, Rachel Anne.....	38,979.08
Diehl, Carrie A.....	15,907.81	Holliday, Lorna Jean.....	74,576.39
Donaldson, Rosalita M.....	5,486.39	Holmes, Connie J.....	11,195.12
Dotson, Debi L.....	263.26	Hoosier, Cherrita D.....	11,567.36
Drummond, Vernell.....	8,747.26	Horton, Kevin B.....	18,035.54

Hubbard, Kelly R .....	14,290.38	Moore, Tory T .....	1,850.94
Hughes, Elizabeth A.....	280.00	Morelli, Anne Inez .....	3,678.32
Hurley, Marjorie A .....	1,304.15	Moreno, Ana M.....	11,664.35
Hutchinson Jr, William D.....	12,298.73	Morris, Shirley A.....	99.26
Jackson, Kristina .....	3,595.13	Morris, Shirley A.....	3,687.15
Jackson, Lawrence .....	1,846.84	Moses, Sarah J.....	2,347.91
James, Sonja Lynette.....	67,397.76	Nagel, Beth E.....	11,685.69
Johnson, Edward J.....	1,124.56	Neill, John .....	29,923.57
Johnson, Guy S .....	2,531.25	Nelson, Larry .....	2,555.64
Jones Jr, Gus.....	3,328.46	Nesbitt, Linae M .....	1,211.99
Jordan, Darcy Ann.....	5,220.56	Newton, Arnez Martell.....	7,040.65
Jordan, Kathleen.....	7,938.62	Niedermeier, William E .....	1,295.92
Jumpp, Jacquelynn Y .....	1,404.17	Noland, Dorcas C.....	1,616.57
Keating, Shaun D .....	1,433.64	Noreen, Narirat S .....	14,290.99
Kelley, Cerelda T .....	1,224.10	Nygaard, Maria A .....	34,744.50
Kendall, Contrice R.....	369.00	O'Brien, Loretta M .....	2,962.77
Kendall, Lena Maria .....	21,648.95	Olson, Nicole M.....	6,319.55
Knight, William H.....	2,886.22	Orfanos, Alex G .....	1,271.18
Kope, Paul M .....	533.06	Orfanos, Alex G .....	3,300.00
Kordas, Kelly L.....	8,385.67	Osazuwa, Brenda L.....	1,053.01
Kraneis, Sina E.....	1,002.16	Otoo, Tiffany N .....	983.16
Kreinberg, Greg G.....	601.60	Palmer, Mary.....	264.07
Kuypers Schock, Leah M.....	3,398.29	Pancer, James R .....	1,374.72
Kyle, Mary G .....	8,884.17	Paola, Terrazas .....	1,590.20
Laureto, Nancy K.....	266.94	Parker, David S.....	15,648.17
Lee, Jih-Chiun.....	41,630.61	Patankar, Phadmakar A .....	4,060.82
Lee, Marie A .....	19,411.97	Pearce, Suzanne M.....	6,233.33
Lee Ballentine, Benita L .....	321.65	Pechar, Nancy G.....	9,842.02
Levitas, Glenn M.....	715.91	Penn, Mark W .....	69.06
Little, Kenneth James.....	7,868.36	Perez, Leah E .....	33,958.92
Loos, Tina M .....	3,108.62	Pfeiffer, Kristin D.....	8,474.35
Lopez, Angela .....	4,443.99	Phelps, Sedric Hugh.....	9,104.66
Love, Sylvia Diane.....	54,477.59	Piazza, Lori A.....	364.87
Lubin, Carole .....	43,945.44	Piazza, Stephen H .....	707.43
Lyons, Lavern Cleo .....	3,470.86	Pickens, Kelvin B.....	836.39
Mahoney, Sarah E .....	2,619.64	Pierce, Cecilia M.....	402.74
Malekovic, Lisa G.....	4,117.35	Pierce, Dionne L .....	7,663.69
Mallan, Josh .....	5,143.44	Pines, Brett A .....	12,418.34
Maloney, Amanda M.....	2,085.31	Pluta, Christopher J.....	2,398.75
Malopsy, Patricia Ann .....	16,692.50	Quaid, David S.....	366.47
Mangrum, Rodney B.....	6,090.62	Rabinovitz, Daniel A.....	3,631.45
Martinez, Dina Marie.....	18,005.26	Rambo, Lawanda J.....	34,944.37
Mason, Janessa L .....	5,410.28	Ramos, Job M .....	1,257.43
Mayo, Antoinette Joanne .....	23,357.42	Ray, Rosalyn M.....	35,374.59
Mayo, Michael Cooper .....	16,132.07	Raymond, Katherine L.....	3,362.29
McMullen, Michael C.....	566.38	Reed, Christopher H.....	37,219.34
Medina, Andrea Katherine.....	18,038.03	Reyes, Maritza .....	671.82
Menchaca, Maria C.....	30,564.35	Rhodes-Showalter, Jason .....	10,642.95
Meschino, Domenico .....	14,184.54	Richardson, Meghan P.....	5,267.11
Miles, Marlo R.....	1,890.17	Rivera, Olga M.....	21,311.73
Minard, Michelle Ann.....	25,407.87	Roane, Mary L .....	13,246.03
Mondaie, Amber Kristen.....	22,445.26	Roeker, Christine M.....	18,038.01
Monroe, Cheryl L.....	5,605.65	Romero, Ivette.....	38,992.52

Roper, John .....	58,947.11	Thum, Paula Marie.....	15,149.54
Rosenthal, Angela T .....	1,022.37	Tocwish,Carolynn Dawn.....	14,706.70
Rosenthal, Angela T .....	7,155.43	Town, Allen W .....	543.53
Ross, Darcell Diane .....	18,894.83	Townsend, Lee V.....	6,877.42
Ross, Dorothy J .....	1,220.81	Trinca, Silvano .....	3,115.40
Ross, Lawrence B .....	889.88	Tripp, Justine Michele.....	6,845.05
Ross, Patricia C .....	2,042.58	Tripp, Nickia Antoinette .....	24,516.35
Rowden, Elizabeth J.....	16,238.06	Troutman, Leslie Anne.....	11,733.47
Rowe, Jill E.....	12,365.58	Tyler, Tony D.....	1,165.20
Rubio, Maria E.....	1,256.94	Unser, Raquel C .....	932.79
Rubio, Maria E.....	6,754.35	Urban, Autumn L .....	1,768.73
Ruiz, Darlene Lisa .....	20,219.72	Vance, Leonard.....	1,841.88
Samra, Nancy L.....	4,164.38	Vizuete, Maria E .....	6,543.75
Samra, Nancy L.....	20,897.16	Walker, Candice O .....	32,958.35
Sanford, Martha .....	924.49	Wallace, Earnest.....	2,315.17
Saucedo, Ernestina Alicia .....	28,684.86	Walsh, Paul D.....	32,246.61
Schultz, Ollie G.....	1,086.29	Warner, Kenya M .....	889.79
Schweigerdt, Shelly .....	14,768.37	Warren, Doreen Susan.....	42,767.22
Scott, Joann .....	56,785.70	Washington, Linda Vagail .....	46,973.46
Shaffer, Ruby Valese .....	16,836.73	Watkins, Nicole C .....	6,658.45
Shapiro, Josh A .....	345.30	Weems, Denise Michelle.....	17,687.44
Shreve, Marjorie R.....	649.88	Wellet, Kimberly M .....	19,072.38
Simon, Christy S .....	4,102.23	White, Claude E .....	9,517.32
Sims, Gregory A.....	1,126.44	Whitehead, Kelly A.....	4,031.19
Skanes, Joseph .....	9,717.17	Whitehead, Kelly A.....	10,000.00
Sloane, James E .....	3,083.74	Wiancek, Randy B .....	3,668.77
Smith, Allen .....	67,776.57	Wilcox, Jessica Anne .....	7,844.74
Smith, Eva Camille .....	6,395.11	Williams, Cynthia .....	712.31
Smith, Robert J.....	1,920.06	Williams, Debra E.....	2,500.16
Snyder, Daniel Phillip .....	24,993.17	Williams, Lamont.....	682.39
Soprych, Thomas A.....	449.98	Williamson, Victor .....	11,976.55
Spears, Sharon Lynn .....	18,512.06	Wilson, Eton R.....	313.67
Spencer, Rachel A .....	7,227.28	Wilson-Sales, Shirley Ann.....	3,729.84
Spicer, Tiffany M .....	4,606.43	Windbush, Jamiequay F.....	895.25
Stamer, Dan E .....	16,092.82	Woodson, Constance.....	783.96
Strother, Zachary.....	7,659.28	Woodson, Roland T.....	419.24
Swain, Deborah.....	881.40	Wright, Christopher G .....	1,021.77
Taylor, Kimberly R .....	2,987.88	Wright, Melvin.....	747.43
Teresko, Mary E .....	198.02	Young, James .....	6,233.27
Thomas, Jacqueline Denise.....	2,440.34	Yusim, Samuel E.....	222.86
Thomas, Michael Louis .....	17,691.21	Zibert, John C.....	163.53
Thomas, Michael Louis .....	30,000.00	<b>Total Refund</b>	<b>\$3,088,159.93</b>
Thomas, Wilfred.....	2,099.57		

**Survivor Contributions**

Addison, Sandra L .....	\$12,570.82	Armstrong, Sarah F.....	13,112.91
Agosto, Margarita .....	8,070.19	Armutat, Michael John.....	12,318.50
Aguirre, Margaret Foster.....	12,439.97	Atkins, Hosea.....	12,998.12
Albino, Exel Noel .....	10,601.65	Backstrom, Sandra Ann .....	12,095.88
Alvarez, Minerva.....	16,100.59	Banks, Carol J .....	7,407.44
Anderson, Lee Joy.....	12,284.33	Banks, Carol J .....	4,678.22
Appiah, Dorothy Reed .....	1,823.08	Banks, Sharon L.....	4,983.32

Banks, Sharon L.....	2,824.92	Dunmore, Cheryl Anita.....	8,499.18
Bartlett, Vicki.....	12,658.56	Durkin, Ginny.....	7,599.41
Baumhardt, Barbara E.....	11,796.96	English, Deanna Alberta.....	11,809.87
Bell, Otis.....	13,543.43	Fay, Richard Thomas.....	8,613.58
Bertrand, Sandra A.....	12,565.63	Fay, Richard Thomas.....	4,141.33
Bibb Jr, Irvin.....	9,338.44	Feldman, Aracely Granados.....	10,361.44
Bibb Jr, Irvin.....	5,732.89	Fields, Gertrude.....	11,028.51
Blanton, Iola.....	1,541.92	Fiore, Maureen Rose.....	9,741.65
Bone, Charles R.....	7,028.87	Fitzgerald, Kathleen M.....	7,831.76
Borowski, Kenneth Edward.....	7,385.37	Ford, Altha Leonise.....	14,948.88
Borowski, Kenneth Edward.....	4,080.75	Forrester, Catherine Courtney.....	8,007.10
Bowman, Kathleen Mary.....	9,666.19	Forte, Barbara Jill.....	11,744.93
Bowman, Kathleen Mary.....	7,858.37	Forte, Barbara Jill.....	3,533.81
Brazy, Carmen Teresa.....	4,346.73	Forte, Shirley A.....	11,894.07
Brazy, Carmen Teresa.....	6,733.21	Gac, Maria Ursini.....	12,727.26
Bristow, Joyce Elaine.....	19,386.54	Gadison, Billie A.....	12,195.18
Brown, Christann.....	11,013.37	Gardner, Marsha Ann.....	12,053.82
Bryan, Susan.....	12,078.99	Garner, Barbara Reid.....	8,521.57
Bulmash, Marilyn Sue.....	3,770.16	Garth, Frieda.....	10,714.54
Bulmash, Marilyn Sue.....	4,549.65	Gearing, Ernestine.....	14,151.27
Burgess, Clifton.....	19,361.51	Gee, Edna Pearl.....	11,694.15
Burnett, Florestine.....	12,154.57	Gibbs, Charon.....	7,356.32
Butler, Richard L.....	13,611.31	Giglio, Charles A.....	11,459.97
Carr, Mary A.....	5,900.80	Giglio, Charles A.....	7,736.96
Carroll, Lottie Elaine.....	10,827.63	Gilmore, Charles E.....	14,847.25
Casey, April Lynnette.....	11,474.67	Gintzler, Janice M.....	8,321.95
Chase, Paul James.....	15,846.50	Gintzler, Janice M.....	4,332.01
Colella, Arthur J.....	14,370.64	Gonzalez, Maria T.....	7,869.74
Colella, Arthur J.....	1,133.58	Gould, Doris Jean.....	38.27
Coleman, Octavia Duwane.....	14,750.48	Graeber, Sandra L.....	11,801.25
Collins, Sarah Beatrice.....	8,129.36	Greene, Barbara J.....	3,531.01
Collins Jr, Lewis.....	11,995.66	Greene, Carol A.....	11,851.43
Cornelius, Peggy Anne.....	11,985.69	Grey, Joyce Renee.....	13,539.23
Cortesi, Mario.....	7,550.86	Griffo-Lewis, Flay Velia.....	4,554.12
Craig, Robert Charles.....	4,555.96	Griffo-Lewis, Flay Velia.....	5,964.17
Craig, Robert Charles.....	4,479.26	Guerra, Juanita R.....	12,338.72
Crawford, Alice Maria.....	10,646.43	Guerrero, Bertha.....	7,669.25
Crawford, Linda R.....	12,303.98	Guerrero, Bertha.....	5,848.22
Crite, Gloria Jean.....	12,819.19	Haas, Mary A.....	2,804.56
Crowder, Johnnie Mae.....	12,835.92	Hadad, Alicia.....	9,303.15
Cummings, Kathleen J.....	7,943.00	Hadad, Alicia.....	4,463.91
Damron, Dorothy.....	12,990.35	Hahn, Cynthianna Clock.....	12,729.15
Debock, Joan E.....	4,646.08	Hall, Sandra A.....	11,890.06
Deliford, Mylah Eagan.....	14,056.39	Hampton, Lavonne.....	12,606.30
Deuran, Pauline Ann.....	13,855.19	Harris, Pamela Anastasia.....	11,987.82
Deutsch, Janet Lee.....	7,866.13	Harris, Ruben.....	8,198.47
Deutsch, Janet Lee.....	4,390.86	Harris, Ruben.....	3,901.22
Dillard, Linda Larrine.....	3,901.28	Hartrich, Sharon S.....	9,779.19
Dobrich, Rudy Steven.....	1,243.17	Harvey, Johnnie Mae.....	5,946.23
Dobrich, Rudy Steven.....	6,043.17	Harvey, Lorraine Helen.....	11,388.67
Donnelly, Rory D.....	298.13	Harvey, Sylvia Ann.....	12,952.49
Duffy, Ann Patricia.....	15,084.97	Helwig, Gwendolyn Anne.....	11,859.43
Dungey, Karyn Lee.....	12,616.45	Henderson, Verdell Marie.....	8,266.32

Henning, Faye W .....	16,056.20	Lynch, Alvina Diane .....	6,911.53
Hester, Hattie Pearl .....	10,234.38	Macke, Dorothy Marie.....	3,818.12
Hester, Hattie Pearl .....	5,445.88	Madden, Mary Ann .....	12,142.93
Hickey, Marilyn Jean .....	7,597.56	Maier, Kathleen M .....	11,403.33
Hight, Patricia Jones .....	15,071.76	Mallory, Julieanne.....	15,164.32
Hitchcock, Fanesta Margo .....	13,095.37	Malloy, Nora J.....	18,251.50
Hobbs, Ivry James.....	8,138.79	Malone, Margaret Rose.....	8,136.67
Hobbs, Ivry James.....	8,936.34	Malone, Margaret Rose.....	4,348.68
Hooks, Joseph L.....	13,593.13	Marks-Fontenot, Dorothy T.....	15,283.21
Hudson, June.....	8,496.89	Marshall, Christine Anne .....	11,711.15
Hudson, June.....	4,626.45	Martin, Irma Jean.....	14,218.27
Hughes, Mary P .....	12,472.95	Martin, Jacqueline A .....	3,683.32
Isaac, Barry .....	1,779.45	Mathis, Rowena .....	8,811.15
Isby, Ernest Michael.....	13,895.65	Mathis, Rowena .....	2,053.44
Jackson, Gwendolyn A.....	14,080.94	McCord, Claranetta.....	9,832.06
Jackson-Krause, Melva Jean.....	7,231.70	McCullar, Earl Bell .....	11,696.20
Jaffe, Judith E.....	9,025.27	McGuffage, Janet Marie .....	6,592.33
Jaffe, Judith E.....	4,535.68	McKenna, Ilene Lois.....	15,121.39
Jagielski, Stephen Raymond.....	4,620.90	McNeal, Cynthia S.....	12,242.22
Jagielski, Stephen Raymond.....	7,442.44	Melendez, Zulma Violeta.....	11,426.10
Jennings, Dorothy Jane .....	10,859.38	Merwin, Peter Matthew.....	11,802.37
Johnson, Audrey Marie .....	15,651.73	Miller, Shirley Ann.....	10,492.35
Johnson,Carolynn L.....	1,932.98	Mills, Teora Brent .....	2,096.64
Johnson, Lorraine T .....	12,476.42	Mills, Teora Brent .....	8,519.80
Jolly, Annette Katherine.....	12,588.50	Morrow, Sandra Lee.....	10,075.84
Jones, Anne L.....	11,952.35	Morrow, Sandra Lee.....	7,185.58
Jones, Anne R.....	6,396.68	Mosley, Michael J E.....	3,660.36
Jones, Anne R.....	1,390.72	Mulvey, Michael Paul .....	12,145.84
Jones, Gwendolyn .....	11,859.75	Murray, Jim L.....	20,460.14
Keating, Michael L .....	12,784.40	Nestor, Loretta D.....	4,113.89
Kelly, Donna .....	11,599.38	Nichols, Catherlean.....	10,103.62
Kimsey, Jon Loran .....	13,455.69	Niedzielski, Elizabeth H .....	11,182.71
Knight, Jane .....	13,364.99	Nishi, Linda L .....	8,040.48
Kruel, Mary Ann .....	3,468.95	Nishi, Linda L .....	4,592.61
Kruel, Mary Ann .....	7,965.30	Nocco, Donna Marie.....	10,868.77
Krupa, Christine M .....	14,592.06	Nocco, Donna Marie.....	3,352.23
Kumbera, Claudia E.....	1,721.41	Obryant, Izzetta C.....	11,529.50
Kumbera, Claudia E.....	743.92	Olsen, Christine Gale .....	11,769.80
Langhart, Linda Lee.....	17,281.93	Olszewski, Stanley C .....	1,443.35
Latham, Menjiwei C .....	12,070.93	Orduz, Margarita.....	11,649.19
Lawrence, June E.....	11,688.08	Owens, Iva L .....	7,081.92
Lawrence, Wayne Joseph.....	11,593.14	Paige, Beverly J.....	3,701.55
Lee, Sandra Sok Fun.....	12,897.45	Patton, Vera Jean .....	5,581.22
Lesley, Loretta Ann .....	13,923.04	Patton, Vera Jean .....	5,505.84
Lomeli, Gustavo.....	10,745.45	Perez, Louise H.....	20,874.50
Long, Laura B .....	232.04	Poelinitz, Josephine.....	14,170.82
Lopez, Ada Nivia .....	8,803.34	Poniatowski, Mariann .....	8,124.19
Lopez, Ada Nivia .....	6,720.09	Poniatowski, Mariann .....	4,454.05
Lorenz, Charles Roy .....	12,188.57	Pons, Anthony .....	4,727.18
Lowe, Emma J.....	12,882.37	Pons, Anthony .....	4,141.28
Lowney, Marilyn P.....	8,488.70	Pope, Readia F .....	12,151.34
Lumpkin, Carolyn L.....	12,631.17	Portis, Bernice Marie .....	11,562.38
Lynch, Alvina Diane .....	1,832.19	Posey, Elva Johnson .....	13,990.59



Pour, Susan M .....	8,061.90	Smith, Aaron Lumont.....	8,568.77
Pour, Susan M .....	4,614.10	Smith, Aaron Lumont.....	3,255.88
Powe, Janet Laverne.....	13,364.33	Smith, Jean C .....	4,128.35
Prater, Dorris O .....	12,759.58	Smith, Joseph E.....	8,268.57
Pruitt, Phyllis.....	7,021.92	Smith, Joseph E.....	4,260.49
Pruitt, Phyllis.....	5,395.21	Smith, Thomas Ralston .....	7,770.87
Ptak, Dennis Joseph .....	18,079.83	Smithers, Janice Lynn .....	7,402.25
Rak, Andrea Margaret .....	13,215.24	Smithers, Janice Lynn .....	5,317.91
Randall, Joyce Marie.....	12,321.41	Solivan, Luis Antonio.....	6,194.59
Rapp, Constantina Catherine .....	12,514.63	Solivan, Luis Antonio.....	4,901.96
Rauzin, Andrea.....	7,980.43	Soohoo, Mee G .....	7,629.41
Rauzin, Andrea.....	4,039.73	Soohoo, Mee G .....	4,164.94
Redd, Vivian Jean.....	16,379.83	Sorkin, Elaine P.....	2,283.98
Reed, Judith Ann .....	12,533.34	Soto, Rosaura Maria.....	12,737.41
Reilly, Joan.....	9,119.76	Stern, Allan H.....	6,791.09
Reilly, Joan.....	5,449.85	Stern, Morton D .....	8,806.72
Reilly, Joan.....	1,615.32	Stoeckig, Ronald Philip .....	18,354.83
Reynolds, Shirley Anne.....	10,931.34	Stomp, Susan Lynn .....	12,634.05
Reynolds, Shirley Anne.....	1,314.42	Stoxstell, Charlotte.....	998.68
Richardson, Janice Ibo .....	10,635.18	Stoxstell, Charlotte.....	12,619.51
Riotto, Phyllis Ann .....	2,330.08	Stratton, Gloria Ellen .....	17,404.19
Rivera, Olga Iris .....	12,608.98	Sturt, Rand Marc.....	10,939.12
Robinson, Mae Thelma.....	10,167.01	Sustik, Anne .....	4,390.53
Robinson, Rosiland Alma .....	10,843.33	Tell, Clara Ree.....	11,038.20
Rochon, Diana Cecilia .....	17,285.89	Thompson, Karen.....	12,541.64
Rodriguez, Myrteлина .....	13,670.81	Thompson, Shirley Ruth .....	13,232.85
Roknich, Joan Ellen .....	7,710.04	Townsend, Hazel Tawania.....	8,286.13
Roknich, Joan Ellen .....	4,255.04	Townsend, James Edward .....	15,137.04
Rone, Frank Herbert.....	14,586.10	Traficanti, Katherine Jo.....	9,136.64
Rooks, Melissa Darling.....	4,688.44	Turko, Joanne Catherine .....	4,323.79
Rooks, Melissa Darling.....	3,981.85	Turko, Joanne Catherine .....	5,000.00
Rosenthal, Susan Ann .....	12,127.40	Turko, Joanne Catherine .....	3,228.63
Rosman, Billie I .....	10,272.07	Turner, Armetta .....	1,986.26
Rowe, Carolyn Jean .....	14,512.17	Turner, Cynthia D .....	13,664.86
Rudeen, Wayne .....	12,871.96	Turofsky, Sandra J.....	2,729.03
Ryden, Alice A .....	3,981.03	Usher, Mary Elizabeth .....	19,646.78
Ryden, Alice A .....	7,424.71	Vande Kieft, Joan Louise .....	12,392.74
Rydzewski, Doreen E.....	8,239.57	Vaske, Virginia Lee .....	10,747.51
Rydzewski, Doreen E.....	4,549.41	Vaske, Virginia Lee .....	8,363.44
Saucedo, Maria Guadalupe .....	13,720.64	Wade, Rochelle Faye.....	15,729.86
Schroeder, Mary A .....	11,790.22	Walker, Theresa.....	2,128.27
Scurry, Zenobia Lorraine .....	7,160.20	Walker, Theresa.....	6,984.82
Shaw, Dorothy Mae.....	8,913.05	Walsh, Barbara Ann .....	7,466.33
Short, Mary Ann.....	13,008.84	Walsh, Barbara Ann .....	4,121.42
Siegel, Marcey.....	13,188.68	Ware, Marilyn Lorraine.....	12,367.36
Sienkiewicz, Linda S.....	19,958.48	Washington, Sharon Louise .....	12,916.91
Silverman, Shirley.....	11,842.82	Whitcomb, Judith.....	13,143.33
Simmons, Ann Lavender.....	15,844.91	Whitesell, Vicki L .....	7,667.01
Simms, Judy B .....	8,184.16	Whitesell, Vicki L .....	4,165.62
Simms, Judy B .....	4,652.40	Widdes, Geri .....	12,085.69
Sims, Carolyn Chryses.....	14,304.52	Williams, Cathryn A.....	3,630.30
Sims, Francina B .....	12,463.97	Williams, Mary A.....	41.33
Siss, Darlene Elizabeth .....	11,719.04	Williams, Roma Odell.....	13,332.56

Williams Strong, Carline Evone ....	15,598.58	Yousfi, Suzanne E .....	4,532.24
Wilson, Margaret M .....	7,803.75	Zachary, Almalean .....	12,703.08
Wilson, Margaret M .....	4,859.29	Zeronas, Mary A .....	18,129.84
Woolfolk, Geraldine Yvonne .....	15,736.03	Ziemba, Ann.....	11,868.50
Wyzguski, Shirley M.....	12,981.90	Zucker, Irving.....	12,406.59
Yates, Lucille.....	11,566.92	<b>Total Survivor Contributions</b>	<b>\$3,232,780.62</b>
Yousfi, Suzanne E .....	8,162.31	<b>Grand Total Of All Refunds</b>	<b>\$8,434,957.43</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Alber, Sheri B. ....	Pierce .....	Teaching .....	2.010
Falco, Rosalie E. ....	Beard Elementary.....	Teaching .....	0.352
Goldhar, Leslie .....	Stewart.....	Teaching .....	5.000
Gordon, Ollie B. ....	CB York Alternative HS .....	Teaching .....	0.500
Karvelas, Joyce .....	HB Stowe .....	Teaching .....	0.833
Leavell, Zenobia .....	Kohn .....	Teaching .....	1.540
Lux, Patricia C. ....	Skinner .....	Teaching .....	2.000
Pavichevich, Anna .....	Mather .....	Teaching .....	10.000

Mr. Ward moved the Report of Committee on Claims and Service Credits to the omnibus.

## REPORT OF THE PRESIDENT

### Presentation of Service Awards

President O’Brill presented awards to Ms. Linda Porter in recognition of her outstanding service and dedication as Trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago from 2002–2006, Dr. Connee Fitch-Blanks in recognition of her outstanding service and dedication as Trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago from 2004–2006, and Mr. Rufus Williams in recognition of his outstanding service and dedication as Trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago from 2005–2006. Dr. Connee Fitch-Blanks was unable to attend the presentation.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Travel Reimbursement Form**

Mr. Kevin B. Huber, Executive Director, discussed the new Trustee travel reimbursement form.

### **Inquiries from Retired Members**

Mr. Huber discussed with the Trustees inquiries from retired members on health insurance. Mr. Huber informed the Trustees he advised the members of alternative insurance plans.

## **REPORT OF THE ATTORNEY**

Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez requested the Board of Trustees move to enter executive session.

### **EXECUTIVE SESSION**

A motion was made by Ms. Rodriguez, seconded by Mr. O'Brill, and unanimously passed, to go into executive session for the purpose of discussing pending litigation matters of Lenoir and pay period 13. The executive session lasted from 1:15 p.m. to 1:28 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. O'Brill, and unanimously passed, to return to open session.

## **REPORT OF THE ATTORNEY CONTINUED**

### **Open Meetings Act Discussion**

Ms. Tanay discussed with the Trustees the amendments to the Open Meetings Act as of January 1, 2007. The amendments acknowledge that due to technological advancement, meetings are no longer limited to events where the participants are all physically present at the same location. The amendments make it clear that the Act still applies to meetings taking place through electronic or other technology. The amendments also clarify the circumstances where Trustees may participate in meetings without being physically present, i.e. through telephonic or video conferencing or similar means.

The amendments will formally be presented to the Trustees at the next Board meeting for adoption.

## **UNFINISHED BUSINESS**

### **Hexavest Capital Matter**

The Trustees inquired of a previous presentation by Hexavest Capital. Mr. Huber advised the Trustees The Townsend Group was reviewing the information.

### **Gardner Rich Pamodzi South Africa Private Equity Fund Inquiry**

Trustee Nelson made inquires of the Gardner Rich Pamodzi South Africa Private Equity Fund. Mr. Huber informed the Trustees that Mercer Investment Consulting will perform further due diligence at the First Friday meeting on March 2, 2007.

### **ADJOURNMENT**

On a motion by Mr. Carrero, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 1:43 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report  
Tuesday, February 20, 2007**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, February 20, 2007.

The President Mr. O'Brill, called the meeting to order at 1:15 p.m. with the following members present: Mr. Carrero, Ms. Davis, Ms. Hanson, Ms. Nelson, Ms. Otero, Ms. Rodriguez, Mr. Ward, Ms. Williams—9.

Members Absent: Mr. Barber, Mr. Cosme, Dr. Pilditch—3.

Also in attendance were Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Kevin Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Operating Officer*).

Discussion ensued regarding pending litigation matters of Lenoir and pay period 13. No action was taken.

There being no further business, the executive session adjourned at 1:28 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Reconvened Regular Meeting – Official Report  
Tuesday, February 20, 2007**

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The regular meeting reconvened of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago that was held Tuesday, February 20, 2007.

**ROLL CALL**

The President Mr. O'Brill, called the meeting to order at 1:44 p.m. with the following members present: Mr. Carrero, Ms. Davis, Ms. Hanson, Ms. Nelson, Ms. Otero, Ms. Rodriguez, Mr. Ward, Ms. Williams—9.

Members Absent: Mr. Barber, Mr. Cosme, Dr. Pilditch—3.

Also in attendance were Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Kevin Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Operating Officer*).

**Motion to Open Meeting Approved**

A motion was made by Ms. Rodriguez, seconded by Mr. Carrero, and by unanimous vote, to open the adjourned regular meeting of Tuesday, February 20, 2007.

**OMNIBUS VOTE**

On a motion by Ms. Rodriguez, seconded by Mr. Carrero, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Mr. Carrero, and by unanimous vote, the meeting adjourned at 1:44 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

## EXHIBIT A

**Investment Committee Informal Meeting  
Recommendations/Actions**

February 2, 2007

Attendees: Trustees: CTPF Trustees President O’Brill, Dr. Walter Pilditch, Vaughn Barber, and Nancy Williams, Staff and Consultants: Kevin Huber of CTPF and Kristen Finney Cooke of Mercer.

At the June 20, 2006 Board meeting, Trustees were encouraged to attend Management and Mercer’s “first Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund.

The attendees met with the following investment service providers on February 2, 2007:

- 9:00 SIT Investments—6.9B growth manager who presented their large cap and small cap growth products. Their philosophy is a top down model using earnings based information.
- 9:45 EMP Global—Emerging Market Fund of Fund private equity investment. Looking to raise a fund of \$500M and invest the fund in 20-25 companies whose capitalization will be between \$150 - \$500M. Their focus will be on small and midsize buyouts
- 10:30 Campbell Newman Asset Management—Located out of Wisconsin, this is a female owned emerging manager with \$410M under management. They use a quantitative model that relies on increasing dividend payouts to make their buy/sell decisions. They also presented their fixed income strategy
- 11:15 Citigroup Alternative Investments—Presented Global REIT product that was initiated in 2004. \$900M under management. Focus is analyzing every real estate company in the world over 2 years for their risk/return characteristics and then form a buy decision.
- 12:45 Cole Partners—Fund of Fund Hedge fund commodity manager. Focusing on weighting different commodity trading styles by using specialist managers in the commodities sub-sectors. There will be approximately 24 managers in the portfolio. Cole performs the top-down function of managers maintaining proper risk controls and portfolio limits.

The attendees listened to the respective presentations and asked questions of each service provider.



## EXHIBIT B

### **Investment Committee Meeting Recommendations/Actions**

February 13, 2007, 3:42 p.m. – 5:18 p.m.

Attendees: Trustees—Board President and Committee Chairman Mr. John F. O’Brill, Mr. Vaughn Barber, Ms. Mary Hanson, and Mr. James F. Ward—4

Staff and Consultants—Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting, Ms. Stephanie Neely, City Treasurer of the City of Chicago, and Mr. Mark Mitrovich, Deputy City Treasurer of the City of Chicago.

Due diligence presentations were made by Holland Capital Management, Pyramis Global Advisors (formerly known as Fidelity Management) via telephone, and Zevenbergen Capital. The presenters addressed questions raised by the Trustees.

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting informed the Trustees that Holland Capital Management and Pyramis Global Advisors are still on the Fund’s watch list.

The Trustees acknowledged and welcomed Ms. Stephanie Neely, City Treasurer of the City of Chicago, and Mr. Mark Mitrovich, Deputy City Treasurer of the City of Chicago to the meeting.

### **Recommendations/Actions**

Mercer informed the Trustees that no action on the three managers will be made at this time.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Investment Committee Meeting - Official Report  
Thursday, March 8, 2007**

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An Investment Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 8, 2007.

The Chairman, Mr. John F. O'Brill, called the meeting to order at 3:47 p.m.

**ROLL CALL**

Members present: Mr. Barber, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Ms. Rodriguez, Mr. Ward, Ms. Williams—8.

Members absent: Mr. Carrero, Mr. Cosme, Ms. Davis, Dr. Pilditch—4.

Also in attendance were Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

**Presentations by Index Fund Managers**

Representatives of RhumbLine Advisers and Zenna Financial Services were interviewed for an opportunity to manage a portion of the Fund's index fund assets. They addressed questions raised by the Trustees.

## **Due Diligence Presentation**

Representatives from Chicago Equity Partners made a routine due diligence presentation in accordance with the Fund's investment policy. They addressed questions raised by the Trustees.

Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting reported that they will make a formal recommendation for Trustee consideration at the March 15, 2007 special Board meeting on RhumbLine Advisers and Zenna Financial Services, the two managers interviewed for an index fund allocation.

## **Brad Blalock to Leave Mercer Investment Consulting**

Mr. Blalock announced that he will be leaving Mercer Investment Consulting. He indicated that Mr. Doug Kryscio will join Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri on the Fund's account. Mr. Kryscio will be introduced to the Trustees at their March 15th special meeting.

## **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Ms. Williams, and by unanimous vote, the meeting was adjourned at 5:12 p.m.

Respectfully submitted,

John F. O'Brill  
Chairman

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Claims and Services Committee Meeting – Official Report  
Wednesday, March 14, 2007**

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A Claims and Services Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, March 14, 2007.

The Chairperson, Mr. Ward, called the meeting to order at 3:36 P. M.

**ROLL CALL**

Members present: Mr. Barber, Mr. Carrero, Mr. Otero, Mr. Ward—4.

Members absent: Mr. Cosme, Ms. Davis, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Rodriguez, Ms. Williams—8.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), and various observers and staff members.

**FRANKLIN A. SACKS ADMINISTRATIVE HEARING**

An administrative hearing was conducted for Mr. Franklin Sacks, active teacher. Mr. Sacks was represented by Mr. Charles D. Bodwell. The Committee heard statements from Mr. Sacks and Mr. Charles D. Bodwell counsel for Mr. Sacks.

Mr. Sacks requested that he be allowed to purchase service credit for time lost due to termination. Mr. Sacks is requesting to purchase service credit beyond the years to which he is currently entitled under the settlement agreement with the Board of Education.

Fund counsel addressed questions raised by the Trustees.

Trustees Nelson and O'Brill arrived during the hearing.

The Committee stated to be in compliance with the Illinois Compiled Statutes Mr. Sacks would not be allowed to purchase 5.5 years of service.

The Committee directed Fund counsel to draft the hearing's findings and distribute to the Trustees for their review at the April Board meeting.

## **NEW BUSINESS**

### **Recognition of Staff Member**

Trustee Carrero recognized Ms. Patricia A. Hambrick, chief operating officer for extending assistance to a retiree that previously appeared before the Chicago Public Schools Board of Education.

### **Discussion of Disability Matter**

Trustee Carrero discussed a disability matter that was previously brought before the Trustees for consideration. He indicated that CPS did provide an accommodation for this disabled teacher.

Trustee Hanson arrived during the disability discussion.

### **Member Matter**

Staff discussed with the Trustees an appeal from a retired teacher who appeared at the last Board meeting concerning the reconsideration of her pension. Staff met with the retired teacher to clarify policies of CTPF, and the Board of Education as they relate to sick day payouts.

## **ADJOURNMENT**

On a motion by Mr. Ward, seconded by Mr. Carrero, and by unanimous vote, the meeting was adjourned at 4:22 P.M.

Respectfully submitted,

James F. Ward  
Committee Chairperson

REPORT OF THE PROCEEDINGS  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Special Meeting – Official Report  
Thursday, March 15, 2007**

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A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, March 15, 2007.

The President, Mr. John F. O'Brill, called the meeting to order at 9:44 a.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Davis, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—11.

Members absent: Ms. Williams—1.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Brad Blalock, Ms. Kristin Finney-Cooke, and Mr. Douglas J. Kryscio of Mercer Investment Consulting (*Investment Consultant*), and various staff.

**PUBLIC PARTICIPATION**

**Presentation by Louis Pyster**

Mr. Louis Pyster, a retired teacher, expressed clarification to the minutes of public participation of the last meeting. He clarified he wanted to express his displeasure of the Trustees traveling internationally.

Mr. Pyster commended the Trustees along with the Chicago Teachers Union, Retired Teachers Association, and the Chicago Principals and Administrators Association for addressing

the issue of increasing the state funding and the support of HB 1231 sent to the Governor. He thanked the Board.

## **APPROVAL OF MINUTES**

### **Minutes of Regular Board Meeting on February 20, 2007 Approved**

A motion was made by Mr. Carrero, seconded by Ms. Nelson, and unanimously passed, to approve the minutes of the regular Board Meeting on February 20, 2007.

## **REPORT OF THE COMMITTEE ON PENSION LAW & RULES**

Chairperson Barber updated the Trustees on HB1772 and HB 1231. He informed the Trustees that all the CTPF drafted bills have been placed on hold. He informed the Trustees that SB810 would cap the total amount for health insurance from \$65 million to \$72 million. He stated the bill has received favorable response from the Senate Pension Committee Chairperson and the Senate President, and will be presented later in the week. Chairperson Barber asked the Trustees to email the individual Chairman of the Senate and House Pension Committee for their support. Also, he asked that they write to their individual representative and senator for their support. Chairperson Barber will inform the Trustees on a weekly basis as he receives legislative information.

## **REPORT OF THE LEGISLATIVE LOBBYISTS**

Mr. Kevin Huber presented the monthly lobbyists reports submitted by Mr. Henry Anselmo and Mr. Eugene Barnes for the month of February 2007.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

Chairperson O'Brill referred to the Investment Consultant regarding the Investment Committee meeting of March 8, 2007 (see Exhibit A attached).

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Introduction of New Principal at Mercer Investment Consulting**

Ms. Kristin Finney-Cooke of Mercer Investment Consulting formally introduced to the Trustees Mr. Douglas J. Kryscio the new principal on the team. Mr. Douglas J. Kryscio will be replacing Mr. Brad Blalock who is leaving Mercer Investment Consulting.

### **Equity Index Manager Search Discussion**

Mr. Brad Blalock and Ms. Kristin Finney-Cooke reviewed with the Trustees the presentations of Zenna Financial Services and RhumbLine Advisors of the March 8, 2007 Investment Committee meeting. Mr. Blalock discussed with the Trustees their recommendations. They addressed questions raised by the Trustees.

Ms. Williams arrived during Mercer's discussion.

### **To Accept Mercer’s Investment Consulting’s Recommendations to Hire RhumBlinc Advisors and Zenna Financial Passed**

A motion was made by Mr. Carrero, seconded by Mr. Ward, to accept the following recommendations stated on page 9 of the Consultant’s report dated March 15, 2007, subject to final contract and fee negotiations:

- To hire RhumBlinc Advisors to passively manage \$400 million in the Russell 1000 index strategy.
- To hire RhumBlinc Advisors to passively manage \$100 million in the Russell 2000 index strategy.
- To hire Zenna Financial to passively manage \$50 million in the S&P 500 strategy.

The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Davis, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Ms. Otero, Dr. Pilditch, Mr. Ward, Ms. Williams—11.

Nays: None.

Abstentions: Ms. Rodriguez—1.

### **Report of Due Diligence Meeting with Gardner Rich Pamodzi South Africa Fund**

Ms. Finney-Cooke reported to the Trustees a meeting with Gardner Rich Pamodzi South Africa Fund. As a matter of information, a handout was distributed to the Trustees outlining the change of terms that were initially presented to Trustees at a previous Board meeting. Discussion ensued. No further action was taken regarding the Pamodzi fund.

## **REPORT OF THE COMMITTEE ON INVESTMENTS CONTINUED**

### **Minority Brokerage Report**

Mr. Kevin Huber reviewed with the Trustees the minority brokerage report dated January 1 through December 31, 2006. Mr. Huber informed the Trustees that Fidelity, Chicago Equity Partners, UBS, and MFS are not in compliance with the brokerage policy. Mr. Huber addressed questions raised by Trustees. The Trustees directed Mr. Huber to invite the managers to the next Board meeting for presentation.

### **Amendment to Master Custodial Agreement Passed**

Mr. Kevin Huber presented to the Trustees an amendment to the Northern Trust Company’s Master Custodial Agreement. The current agreement did not specifically address the Fund’s use of futures and options on futures.

A motion was made by Dr. Pilditch, seconded by Mr. Ward, and unanimously passed, to accept the amendment to the Master Custodial Agreement.



## **Lynmar Capital Group, Inc.**

As a matter of information, Mr. Kevin Huber informed the Trustees of the request of Lynmar Capital Group, Inc. for additional allocation within the Large Cap Growth space. Discussion ensued.

### **Amendment to Western Asset Management Agreement Passed**

Mr. Kevin Huber presented to the Trustees an amendment to the Western Asset Management Agreement. They requested to be allowed to use futures and options. Fund Counsel directed staff to inform Western Asset Management to date the agreement effective March 15, 2007.

A motion was made by Mr. Carrero, seconded by Ms. Hanson, and unanimously passed, to accept the amendment to the guidelines that are attached to the Western Asset Management Agreement.

### **Sudan Update**

Ms. Kristin Finney-Cooke updated the Trustees on the Sudan issue. She informed the Trustees that the judge has filed an injunction. She stated if the injunction should move forward, it would no longer apply to the Chicago Teachers' Pension Fund and other city Funds.

### **Recognition to Mr. Brad Blalock of Mercer Investment Consulting**

The Trustees recognized Mr. Brad Blalock of Mercer Investment Consulting for his service. The Trustees wished Mr. Blalock good fortune in his future endeavors.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICES**

### **Franklin A. Sacks Administrative Hearing**

Chairperson Ward updated the Trustees of the Claims and Services Committee Meeting of March 14, 2007. Mr. Ward informed the Trustees that Ms. Anita Tanay, Fund Counsel, assisted in conducting an administrative hearing with Mr. Franklin A. Sacks, member. Mr. Sacks requested to purchase more time than the Illinois Compiled Statute allows. Fund Counsel will draft the hearing's findings and distribute to the Trustees for their review at the April Board meeting.

## **REPORT OF THE PRESIDENT**

President O'Brill stated the importance of writing the leadership in Springfield for legislative support. President O'Brill informed the Trustees of Lobby Day in Springfield on May 9, 2007. President O'Brill informed the Trustees while attending a convention, he had the opportunity to meet with Governor Rod Blagojevich.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **First Chicago Teachers' Pension Fund's Popular Report as of June 30, 2006**

Mr. Kevin Huber distributed to the Trustees the first Chicago Teachers' Pension Fund's Popular Report as of June 30, 2006. The Popular Report is a reader friendly condensed version of the Comprehensive Annual Financial Report (CAFR). Mr. Huber informed the Trustees that all the members will receive a copy.

### **Educational Conferences**

As a matter of information, Mr. Kevin Huber distributed to the Trustees a brochure of upcoming educational conferences.

Mr. Huber stated the International Foundation Employee Benefits is sponsoring a conference this summer in Chicago. It is the Certificate of Achievement in Public Plan Policy, Part I and Part II. The local conference will incur a registration fee. According to the travel guidelines Trustees may attend local seminars so long as there is no cost incurred by the Fund. Mr. Huber suggested the conference not be counted against the Trustees' three (3) allowable educational conferences because it is in Chicago this year.

### **To Allow Trustees to Attend the IFEBP Conference in Chicago Without It Counting Against the Three Allowable Conferences Passed**

A motion was made by Mr. Carrero, seconded by Ms. Hanson, and unanimously passed, to allow the Trustees to attend the IFEBP conference in Chicago, without it counting against the three (3) allowable conferences.

Not Present: Ms. Rodriguez.

### **CPS' New Human Resource Payroll System**

As a matter of information, Mr. Kevin Huber updated the Trustees on CPS' new human resource payroll system. The Chicago Teachers' Pension Fund is trying to work with CPS to obtain a good test file to see how the data is going to be impacted. With the anticipation of approximately 1,500 new retirees CTPF needs to obtain correct pension data from CPS. Mr. Huber informed the Trustees these retirees may receive estimated checks in the fall because of data issues with CPS.

### **Health Insurance Consortium**

Previously, Trustee Carrero addressed the Trustees regarding a health insurance consortium. An issue that was addressed at an educational conference he attended. Mr. Kevin Huber informed the Trustees that he contacted the four city funds and the state funds regarding this issue. Currently, all the city funds are in a health insurance agreement that expires in 2013. Mr. Huber addressed questions raised by the Trustees regarding their structure. Mr. Huber stated this issue will be on ongoing process.

## REPORT OF THE ATTORNEY

Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton, and Hernandez, reviewed with the Trustees the amendment to the Open Meetings Act that became effective January 1, 2007.

### Motion to Adopt Proposed By-Law Change Passed

A motion was made by Mr. Ward, seconded by Mr. Carrero, and unanimously passed, to approve the proposed amendment to the By-Laws.

The following line has been deleted from the By-Laws and Rules, Article 1, Section 5 Quorum:

~~A Trustee may participate by telephone or video conferencing and shall be considered present for purposes of a quorum or voting.~~

The following has been added to the By-Laws and Rules, Article 1, Section 5 Quorum:

Upon a majority vote of Trustees present, a Trustee who is not physically present may participate in a meeting by telephone or video conferencing, provided that the Trustee is prevented from physically attending due to: (i) personal illness or disability; (ii) employment purposes or the business of the public body; or (iii) a family or other emergency. A Trustee who wishes to attend by telephone or video conferencing must notify the Recording Secretary prior to the meeting unless advance is impractical. A Trustee who is allowed to participate by telephone or video conferencing shall not be considered present for purposes of a quorum.

### Matters of Pending Litigation

Mr. Joseph Burns updated the Trustees on pending litigation matters. Mr. Burns addressed questions raised by the Trustees.

## UNFINISHED BUSINESS

### Senate Bill 810

Trustee Barber informed the Trustees that SB 810, sponsored by Senators Kwame Raoul and Emil Jones, Jr., is a shell bill that will be used in the future for pension matters.

## EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, and unanimously passed, to go into executive session for the purpose of discussion of a personnel matter. The executive session lasted from 11:34 A.M. to 12:24 P.M.

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, and unanimously passed, to return to open session.

## **NEW BUSINESS**

### **Personnel Matter**

Following executive session, President O'Brill stated the Trustees met and the matter discussed did not involve the discipline of the employee nor was there probable cause for litigation and therefore the Trustees ended the executive session.

### **Report from Human Resources Department**

Ms. Kristen Williams, Human Resources Administrator informed the Trustees that a complaint has been filed by an employee regarding a Trustee. Ms. Williams stated she has followed and will follow the policy of the handbook to conduct an investigation, and work with Counsel to monitor and respond to the complaint.

## **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Ms. Williams, and by unanimous vote, the meeting was adjourned at 12:25 P.M.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**  
**Thursday, March 15, 2007**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, March 15, 2007.

The President, Mr. John F. O'Brill, called the meeting to order at 11:34 A.M. with the following members present: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Davis, Ms. Hanson, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward, Ms. Williams—12.

Members absent: None.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued for the consideration of a personnel and legal matter. No action was taken.

There being no further business, the executive session was adjourned at 12:24 P.M.

Respectfully submitted,

Mary Hanson  
Recording Secretary

## EXHIBIT A

### **Investment Committee Meeting Recommendations/Actions**

March 8, 2007, 3:47 p.m. – 5:12 p.m.

Attendees: Trustees—Board President and Committee Chairman Mr. John F. O’Brill, Mr. Vaughn Barber, Ms. Mary Hanson, Ms. Lois Nelson, Ms. Reina Otero, Ms. Maria J. Rodriguez, Mr. James F. Ward, and Ms. Nancy Williams—8.

Consultants—Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Brad Blalock and Ms. Kristin Finney-Cooke of Mercer Investment Consulting.

Representatives of RhumbLine Advisers and Zenna Financial Services were interviewed for an opportunity to manage a portion of assets in the index fund. Routine due diligence presentations were also made by representatives of Chicago Equity Partners.

Mr. Brad Blalock announced that he will be leaving Mercer. Mr. Doug Kryscio will join Ms. Kristin Finney-Cooke and Mr. Patrick S. Silvestri on the Fund’s account. Mr. Kryscio will be introduced to the Trustees at their March 15th special meeting.

### **Recommendations/Actions**

Mercer will make a recommendation at the March 15, 2007 special Board meeting for Trustee consideration on the two managers interviewed for an index fund allocation.

On a motion by Ms. Rodriguez, seconded by Ms. Williams, and by unanimous vote, the meeting was adjourned at 5:12 p.m.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Finance and Audit Committee Meeting - Official Report  
Tuesday, March 20, 2007**

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A Finance and Audit Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, March 20, 2007.

The Chairperson, Ms. Maria J. Rodriguez, called the meeting to order at 3:41 p.m.

**ROLL CALL**

Members present: Mr. Carrero, Ms. Hanson, Mr. O'Brill, Ms. Otero, Ms. Rodriguez, Mr. Ward—6.

Members absent: Mr. Barber, Mr. Cosme, Ms. Davis, Ms. Nelson, Dr. Pilditch, Ms. Williams—6.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), and various observers and staff members.

## **REPORT OF THE INDEPENDENT AUDITOR**

### **Presentation of the Auditor's Report as of June 30, 2006 and Required Communications Letter**

Mr. Michael Huels and Mr. Marty Boyle of Bansley and Kiener LLP presented the Financial Statements and Schedules of the Fund as of June 30, 2006. They reported that the statement of plan net assets and the related statement of changes in plan net assets for the year ended were audited. They rendered an unqualified opinion on the financial statements. Mr. Huels and Mr. Boyle indicated that the audit was conducted in accordance with auditing standards generally accepted in the United States. They also stated that the financial statements fairly present the plan net assets and the changes in the plan net assets in conformity with the principles generally accepted in the United States. Additionally, the auditors presented a Required Communications letter relating to their audit. Mr. Huels and Mr. Boyle addressed questions raised by the committee and Fund staff.

Mr. Barber and Ms. Nelson arrived during the presentation of the auditor's report.

Fund staff also addressed questions relative to the contents of the report. Staff indicated that the proposed 2007–2008 Budget will be presented to the Finance Committee in May 2007. Capital items within the budget will be presented to the committee prior to being formally presented in May 2007.

## **ADJOURNMENT**

On a motion by Mr. O'Brill, seconded by Ms. Otero, and by unanimous vote, the meeting was adjourned at 4:39 p.m.

Respectfully submitted,

Maria J. Rodriguez  
Chairperson



REPORT OF THE PROCEEDINGS  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Investment Committee Meeting – Official Report  
Tuesday, April 10, 2007**

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An Investment Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Tuesday, April 10, 2007.

The Chairman, Mr. John F. O'Brill, called the meeting to order at 3:47 p.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Ms. Rodriguez, Mr. Ward—8.

Members absent: Mr. Carrero, Ms. Davis, Dr. Pilditch, Ms. Williams—4.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), and Mr. Mark Mitrovich, Deputy City Treasurer of the City of Chicago.

**REPORT OF THE INVESTMENT CONSULTANT**

**Review of Managers Who Failed the Brokerage Policy**

Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke of Mercer Investment Consulting informed the Trustees that they are beginning the process of reviewing managers that have failed the brokerage policy. They informed the Trustees that four managers will be making future presentations, one of those managers will be heard at the Committee meeting today. The brokerage policy was distributed to the Trustees for their review.

### **Due Diligence Presentation by Pyramis Global Advisors (Fidelity)**

A due diligence presentation was made by Mr. Gerald Branka of Pyramis Global Advisors (Fidelity). Currently, they are on the Fund's watch list. He discussed with the Trustees what their challenges have been. He informed the Trustees that there was a high degree of electronic and algorithmic trades. There was a change in the internal process, and the brokerage codes were misidentified. He informed the Trustees that going forward those trades have been identified and will not happen again. Mr. Branka addressed questions raised by the Trustees. Pyramis Global Advisors will keep the Trustees updated on a monthly basis of their performance. Mr. Branka invited the Trustees to their seminar in Chicago on May 8, 2007.

Mr. Kryscio and Ms. Finney-Cooke indicated the Trustees will need to evaluate whether to maintain Pyramis Global Advisors on the watch list, terminate them, or reduce assets. Mercer informed the Trustees that they will go back and formalize a recommendation. Mr. Kryscio and Ms. Finney-Cooke addressed questions raised by Trustees.

### **Trustee Education on Infrastructure, Convertibles and 130/30 Strategies**

Mr. Kryscio and Ms. Finney-Cooke conducted Trustee education on infrastructure, convertibles and 130/30 strategies. They addressed questions raised by the Trustees.

### **Press Release Dated April 4, 2007 from Zenna Financial Services, LLC**

Mr. Kryscio and Ms. Finney-Cooke distributed to the Trustees a press release dated April 4, 2007 from Zenna Financial Services, LLC. Mercer informed the Trustees Zenna Financial Services, LLC who was just awarded an additional \$50 million by the Trustees is no longer in existence. Zenna assets have been transferred to Attucks Asset Management. Ms. Sylvia Martincevic, President of Zenna Financial Services, LLC will join Attucks as Director of Index Management and Investor Services and head the newly created index management division. Mr. Kryscio informed the Trustees that Northern Trust will continue to manage the assets under Attucks. Due diligence needs to be performed on Attucks to determine the impact of assimilating to index assets. They addressed questions raised by the Trustees. Mercer stated that CTPF should assign Zenna's assets to Attucks, with a full recommendation and due diligence of Attucks to follow.

### **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Ms. Otero, and by unanimous vote, the meeting was adjourned at 5:41 p.m.

Respectfully submitted,

John F. O'Brill  
Committee Chairperson

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

---

**Regular Meeting - Official Report**  
**Tuesday, April 17, 2007**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, April 17, 2007.

The President, Mr. John F. O'Brill, called the meeting to order at 9:53 a.m.

**ROLL CALL**

Members present: Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Mr. Ward, Ms. Williams—9.

Members absent: Mr. Barber, Ms. Davis, Ms. Rodriguez—3.

Also in attendance were Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Patrick Silvestri and Ms. Kristin Finney-Cooke (via telephone) of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. David Linn and Ms. Masha Bitenbinder of The Townsend Group (*Real Estate Investment Consultant*), Ms. Kathy Stevenson of Northern Trust (*Custodian*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired teacher, expressed his opinion that administrative hearings should be conducted at regular or special Board meetings instead of committee meetings. He also commented that he observed Trustees holding a discussion prior to the start of the meeting and wondered if those Trustees were in compliance with the Open Meetings Act. Mr. Pyster asked if the Fund has made efforts to ensure that there are no security breaches with its member identifying information. The Trustees responded that member social security numbers are not included on the monthly pension checks thereby minimizing a security breach.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act. The requests have been fulfilled.

- Mr. Gar Chung, of Financial Investment News, requested a list of firms used by Progress, Attucks and Northern in the domestic emerging manager program
- Ms. Andrea L. Martin, of Burns & Levinson LLP, requested an investment management agreement and other documents pertaining to Fidelity Management Trust Company
- Mr. Mark O'Hare, of Private Equity Intelligence, requested information regarding private equity/venture capital funds

## **APPROVAL OF MINUTES**

### **Minutes of Investment Committee Meeting on March 8, 2007 Approved**

A motion was made by Ms. Hanson, seconded by Ms. Nelson, and unanimously passed, to approve the minutes of the Investment Committee Meeting on March 8, 2007.

### **Minutes of Claims and Services Committee Meeting on March 14, 2007 Approved**

A motion was made by Mr. Carrero, seconded by Ms. Williams, and unanimously passed, to approve the minutes of the Claims and Services Committee Meeting on March 14, 2007.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Franklin A. Sacks' Request to Purchase Service Credit Denied**

A motion was made by Mr. Carrero, seconded by Ms. Hanson, and unanimously passed, to deny the request of Franklin A. Sacks to purchase 5.5 years of service credit, in accordance with the law.

## **CONTINUATION OF APPROVAL OF MINUTES**

### **Minutes of Special Meeting on March 15, 2007 Approved**

A motion was made by Mr. Carrero, seconded by Ms. Hanson, and unanimously passed, to approve the minutes of the Special Meeting on March 15, 2007.

### **Minutes of Finance and Audit Committee Meeting on March 20, 2007 Approved**

A motion was made by Mr. Ward, seconded by Ms. Nelson, and unanimously passed, to approve the minutes of the Finance and Audit Committee Meeting on March 20, 2007.

### **Minutes for Release of Executive Sessions from August 2006–March 2007 Approved**

A motion was made by Mr. Carrero, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes for release of Executive Session from August 2006–March 2007.

## **REPORT OF THE LEGISLATIVE LOBBYIST**

### **Legislative Update**

President O'Brill reported that Chairperson Barber, Mr. Kevin Huber and Mr. Henry Anselmo are currently in Springfield, IL representing the Fund before the House Committee on Pensions and Personnel. He indicated that they are testifying in support of HB 1231 which would increase the Fund's allowable health insurance expenditure per year from \$65 million to \$75 million.

### **Monthly Lobbyist Reports Presented**

President O'Brill presented the monthly lobbyists reports submitted by Mr. Henry P. Anselmo and Mr. Eugene M. Barnes for the month of March 2007.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **New Format of Monthly Lobbyist Report Approved**

President O'Brill presented a draft of a new format for the monthly lobbyist report for Trustee consideration.

A motion was made by Mr. Ward, seconded by Ms. Nelson, and unanimously passed, to approve the new format of the monthly lobbyist report.

## **REPORT OF THE INVESTMENT CONSULTANT**

Mr. Patrick Silvestri and Ms. Kristin Finney-Cooke of Mercer Investment Consulting reported that Chicago Equity Partners, UBS Global Asset Management, and MFS Investment Management will be making presentations to the Trustees to address their non compliance with the Fund's minority brokerage policy.

### **Presentations by Managers Not in Compliance with Minority Brokerage Policy**

Representatives of Chicago Equity Partners, UBS Global Asset Management, and MFS Investment Management appeared before the Board to explain why they have not met their minority brokerage mandate as outlined in the investment policy. They addressed questions raised by the Trustees and Ms. Finney-Cooke of Mercer.

Following the presentations, Ms. Finney-Cooke indicated that Mercer will reevaluate the policy relating to minority brokerage to ensure that it is in line with industry standards and will identify changes if needed.

## **REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT**

### **Quarterly Performance Report**

Mr. David Linn and Ms. Masha Bitenbinder of The Townsend Group reviewed the quarterly performance report for the period ending December 31, 2006. They addressed questions raised by the Trustees.

### **Discussion of Olympus Real Estate Fund II Distribution of Hyphen Solutions**

Mr. Linn and Ms. Bitenbinder reported on the decision by Olympus Real Estate Fund II to distribute limited partnership interests in Hyphen Solutions to the investors in Fund II following the termination of Fund II on December 31, 2006. They reported that Olympus has the ability to distribute partnership shares of this company to all investors under their investment management agreement. Townsend recommended that the Fund accept the distribution of its share in Hyphen and monitor the performance of the company with a goal of liquidating its position when the market would be more conducive to a sale.

### **Discussion of Harvest Capital Realty Services Proposal**

Mr. Linn and Ms. Bitenbinder reported that Harvest Capital Realty Services proposed a real estate commission recapture program for the Fund that is designed to give Harvest authority to enter into exclusive arrangements with sales and leasing brokers on behalf of its clients. In exchange for these exclusive arrangements, Harvest would attempt to negotiate discounted fees with the brokerage firms. A portion of the discounted fees would be returned to the Fund and a portion would be retained by Harvest as its compensation.

Townsend stated that it does not appear that the proposed commission recapture program can be implemented under current investment structures used by the Fund. The Trustees took no action on the proposal.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **First Friday Manager Meetings at Mercer Investment Consulting**

Chairperson O'Brill presented the report of the "First Friday" Meeting on March 2, 2007 (see Exhibit A attached). Chairperson O'Brill reiterated that the First Friday meetings continue to be beneficial and provide a vehicle for Trustees, staff and the investment consultant to learn more about various managers for potential future investment opportunities.

### **Report of Investment Committee Meeting on April 10, 2007**

Chairperson O'Brill presented the report of the Investment Committee Meeting on April 10, 2007 (see Exhibit B attached).

### **Investment Committee Meeting Rescheduled**

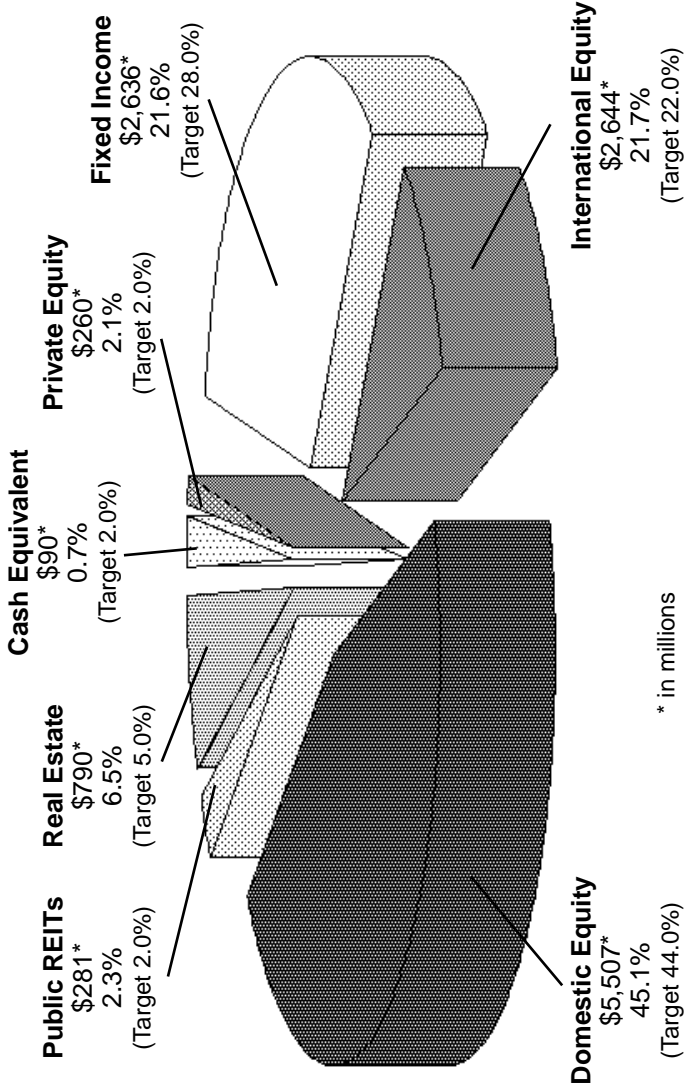
The Trustees rescheduled the May 8, 2007 Investment Committee Meeting to May 14, 2007 at 3:30 p.m.

### **Investment Committee Reports**

Chairperson O'Brill recommended that the following reports be recorded in the proceedings of this meeting:

1. Allocation Overview
2. Investment Summary by Manager
3. Manager Activity Summary Report
4. Manager Fee Analysis
5. Asset Allocation vs. Policy Targets
6. Minority and Female Owned Investment Managers

**PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO  
 ALLOCATION OVERVIEW  
 as of February 28, 2007**





**INVESTMENT SUMMARY BY MANAGER**  
**February 28, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	FAIR VALUE 2/28/06	% CHANGE IN MV 8 Months	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
<b>EQUITY</b>							
<b>Domestic</b>							
Ariel	\$ 227,263,166	\$ 199,000,355	\$ 228,427,894	14.2%	*	\$ 16,684,237	7.3%
Attucks	130,076,706	117,879,342	120,833,024	10.3%	7.6%	2,538,213	2.0%
Chicago Equity	187,369,905	202,271,426	202,018,788	-7.4%	*	1,745,761	0.9%
DFA	108,462,187	95,944,128	107,588,193	13.0%	*	—	0.0%
Fidelity	302,327,286	324,938,166	335,609,000	*	*	7,206,978	2.4%
Harris	258,299,444	405,335,034	400,648,996	*	*	1,391,729	0.5%
Holland	130,967,275	123,917,675	125,346,929	5.7%	4.5%	2,907,220	2.2%
J&W Seligman	275,740,467	280,923,555	309,463,829	-1.8%	*	18,440,796	6.7%
Lombardia	132,088,933	48,156,362	46,875,584	*	*	89,854	0.1%
Lynnmar Capital	53,916,403	—	14,468,752	*	*	550,927	1.0%
New Amsterdam	277,525,796	258,123,207	263,357,316	7.5%	5.4%	2,237,027	0.8%
NTGI 500	1,495,102,815	1,619,959,336	1,634,222,957	-7.7%	-8.5%	2,954,385	0.2%
NTGI Midcap	272,386,689	246,349,893	248,128,565	10.6%	*	—	0.0%
NTGI Smalcap	590,581,714	600,809,166	610,936,730	-1.7%	*	17,764,828	3.0%
NTGI Mgr of Mgrs	133,101,825	119,851,292	122,671,925	*	*	—	0.0%
Piedmont	108,282,279	—	—	*	*	1,118,445	1.0%
Progress	134,410,270	120,123,837	107,806,026	*	*	2,631,462	2.0%
UBS Global Equity	271,549,812	331,563,535	330,678,290	-18.1%	*	9,206,627	3.4%
Waddell & Reed	292,700,747	448,918,163	435,791,381	*	*	11,537,538	3.9%
Zenna Financial	59,682,267	53,853,554	54,337,644	10.8%	9.8%	95,553	0.2%
Zevenbergen	64,725,219	59,373,670	62,867,377	9.0%	3.0%	771,543	1.2%
<b>Total</b>	5,506,561,206	5,657,291,696	5,762,079,200	*	*	99,873,123	1.8%

**INVESTMENT SUMMARY BY MANAGER**  
**February 28, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	FAIR VALUE 2/28/06	% CHANGE IN MV 8 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
<b>International</b>							
Lazard	535,376,226	468,789,396	463,427,179	14.2%	15.5%	12,449,533	2.3%
MFS Advisors	425,641,029	533,184,830	521,720,211	*	*	3,136,815	0.7%
Morgan Stanley	733,270,164	723,082,494	705,410,775	1.4%	3.9%	29,091,866	4.0%
Lambright - transition	100,757,926	—	—	*	*	575,063	0.6%
State Street - transition	848,990,603	—	—	*	*	97,819,356	11.5%
<b>Total</b>	2,644,035,948	1,725,056,720	1,690,558,166	*	*	44,678,213	1.7%
<b>Public REITs</b>							
Adelante	\$ 66,260,252	\$ 51,821,729	\$ —	27.9%	*	\$ 4,373,469	6.6%
Morgan Stanley	120,067,274	106,426,753	131,225,143	12.8%	*	4,327,588	3.6%
Urdang	94,843,760	104,835,564	133,031,621	-9.5%	*	2,235,593	2.4%
<b>Total</b>	281,171,286	263,084,046	264,256,765	6.9%	*	10,936,650	3.9%
<b>TOTAL EQUITY</b>	8,431,768,440	7,645,432,462	7,716,894,130	*	*	253,882,406	3.0%
<b>REAL ESTATE</b>							
Blackstone	I	549,708	3,018,867	*	*	—	0.0%
Capital Associates	4,719,953	10,357,358	19,673,576	*	*	—	0.0%
Capri Select Income II	17,518,042	6,376,260	5,123,748	*	*	—	0.0%
CB Richard Ellis	38,809,241	31,146,787	29,726,620	*	*	—	0.0%
DV Urban	3,636,287	60,256	—	*	*	—	0.0%
Fremont	15,777,023	6,048,840	7,143,355	*	*	—	0.0%
Intercontinental	38,243,566	27,111,084	25,775,133	*	*	—	0.0%
JP Morgan	194,454,993	178,192,972	169,171,017	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**February 28, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	FAIR VALUE 2/28/06	% CHANGE IN MV 8 Months	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
Morgan Stanley (Lend Lease)	3,896	109,490	91,420	*	*	—	0.0%
Olympus	9,203,190	10,128,148	10,230,924	*	*	—	0.0%
PRISA I	141,833,923	138,312,092	130,091,841	2.5%	9.0%	—	0.0%
PRISA II	62,456,272	61,336,287	54,670,199	1.8%	*	—	0.0%
RREEF	753,082	722,125	709,255	4.3%	*	—	0.0%
RREEF Global	9,512,357	—	—	*	*	1,138,779	12.0%
UBS Realty Inv.	179,416,393	165,873,249	156,501,848	8.2%	14.6%	—	0.0%
Urban America	1,469,761	—	—	*	*	—	0.0%
Walton I	850,014	839,845	726,276	*	*	—	0.0%
Walton II	10,354,139	11,724,765	10,271,449	*	*	—	0.0%
Walton III	8,458,655	12,664,988	9,942,433	*	*	—	0.0%
Walton IV	39,038,981	48,085,077	36,240,193	*	*	—	0.0%
Walton V	13,165,748	—	—	*	*	—	0.0%
<b>TOTAL</b>	789,675,518	709,639,331	669,108,154	*	*	1,138,779	0.1%
<b>PRIVATE EQUITY</b>							
Adams Street	\$ 69,043,496	\$ 71,374,310	\$ 58,077,227	*	*	\$ —	0.0%
Harbourvest	69,647,253	74,442,510	66,501,176	*	*	2,532,194	3.6%
Hispania	879,187	962,890	733,311	*	*	—	0.0%
ICV Capital Partners	867,088	702,972	752,842	*	*	—	0.0%
Mesitrow	25,096,088	24,336,294	21,738,262	*	*	—	0.0%
Mesitrow - Fund II	28,835,849	26,614,126	24,028,374	*	*	—	0.0%
Mesitrow - Capital VIII	4,066,690	3,353,492	3,419,006	*	*	—	0.0%
Mesitrow - Capital IX	1,811,747	2,000,684	1,953,263	*	*	—	0.0%
Muller and Monroe	3,591,645	2,450,598	2,039,634	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**February 28, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	FAIR VALUE 2/28/06	% CHANGE IN MV 8 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
Palladium Partners	1,512,560	1,112,455	691,469	*	*	—	0.0%
Pantheon III	15,135,088	17,534,848	17,398,432	*	*	—	0.0%
Pantheon - Fund IV	23,801,754	22,545,610	20,978,804	*	*	—	0.0%
Pantheon - Intl.	12,534,517	12,253,583	11,079,815	*	*	—	0.0%
Pharos Capital	2,948,241	2,080,375	1,175,402	*	*	—	0.0%
Syncom	424,430	—	—	*	*	—	0.0%
<b>TOTAL</b>	260,195,634	261,764,747	230,567,017	*	*	2,532,194	1.0%
<b>FIXED INCOME</b>							
Lehman Brothers	407,370,728	394,278,208	404,327,622	3.3%	0.8%	15,549,709	3.8%
LM Capital	63,698,277	61,604,480	63,018,503	3.4%	1.1%	2,314,464	3.6%
NTGI Fixed Income	1,464,866,917	1,423,266,123	1,463,607,502	2.9%	0.1%	13,649,813	0.9%
Smith Graham	64,232,804	62,145,238	63,845,288	3.4%	0.6%	18,116,379	28.2%
Taplin, Canida and Habacht	122,212,532	119,113,098	122,101,176	2.6%	0.1%	3,099,330	2.5%
Western Asset Mgmt	514,014,868	492,000,860	505,970,008	4.5%	1.6%	94,567,739	18.4%
<b>TOTAL</b>	2,636,396,125	2,552,408,007	2,622,870,098	*	*	147,297,434	5.6%
<b>SHORT TERM</b>							
Appropriation Acct.	48,305,981	133,145,550	122,963,061	*	*	48,305,981	100.0%
Cash Equivalent	41,937,446	106,917,336	60,636,049	*	*	41,937,446	100.0%
<b>TOTAL</b>	90,243,427	240,062,886	183,599,110	*	*	90,243,427	100.0%
<b>TOTAL PORTFOLIO</b>	\$12,208,279,144	\$11,409,307,433	\$11,423,038,509	*	*	\$ 495,094,240	4.1%

\* Does not reflect the true change in market value due to contributions/distributions made during the period.  
Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>EQUITY</b>					
<b>Domestic</b>					
Ariel	\$ 227,263,166	\$ 199,000,355	\$ 35,935,850	\$ 40,490,881	16.86%
Attucks	130,076,706	117,879,342	88,891,456	63,342,130	51.09%
Chicago Equity	187,369,905	202,271,426	114,991,957	143,613,943	59.02%
DFA	108,462,187	95,944,128	—	256,804	0.25%
Fidelity	302,327,286	324,938,166	56,653,845	58,580,003	18.06%
Harris	258,299,444	405,335,034	134,665,907	192,503,450	40.58%
Holland	130,967,275	123,917,675	8,137,406	10,555,680	6.39%
J&W Seligman	275,740,467	280,923,555	217,340,491	215,203,985	77.32%
Lombardia	132,088,933	48,156,362	89,961,328	33,469,865	37.14%
Lynmar Capital	53,916,403	—	73,612,408	38,161,427	141.56%
New Amsterdam	277,525,796	258,123,207	132,070,048	132,119,846	49.31%
NTGI 500	1,495,102,815	1,619,959,336	37,171,852	23,810,665	1.53%
NTGI Midcap	272,386,689	246,349,893	—	12,518	0.00%
NTGI Smallcap	590,581,714	600,809,166	84,706,601	64,030,989	10.75%
NTGI Mgr of Mgrs	133,101,825	119,851,292	65,586,987	66,121,847	51.86%
Piedmont	108,282,279	—	105,206,430	63,919,995	118.06%
Progress	134,410,270	120,123,837	73,498,713	45,245,623	35.55%
UBS Global Equity	271,549,812	331,563,535	50,720,908	59,868,908	16.82%
Waddell & Reed	292,700,747	448,918,163	493,503,513	550,583,328	133.09%
Zenna Financial	59,682,267	53,853,554	1,308,752	881,925	1.55%
Zevenbergen	64,725,219	59,373,670	11,752,765	11,586,112	18.67%
<b>Total</b>	5,506,561,206	5,657,291,696	1,875,717,215	1,814,359,923	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>International</b>					
Lazard	535,376,226	468,789,396	160,175,661	147,589,829	29.40%
MFS Advisors	425,641,029	533,184,830	149,893,793	145,766,003	30.41%
Morgan Stanley	733,270,164	723,082,494	178,004,749	192,640,841	24.45%
Lambright - transition	100,757,926	—	71,951,803	102,549,172	N/A
State Street - transition	848,990,603	—	661,668,946	744,924,962	N/A
<b>Total</b>	2,644,035,948	1,725,056,720	1,221,694,952	1,333,470,806	
<b>Public REITs</b>					
Adelante	66,260,252	51,821,729	12,526,849	20,511,307	21.22%
Morgan Stanley	120,067,274	106,426,753	49,037,176	64,804,653	43.30%
Urdang	94,843,760	104,835,564	52,419,578	87,708,073	52.50%
<b>Total</b>	281,171,286	263,084,046	113,983,603	173,024,033	
<b>TOTAL EQUITY</b>	8,431,768,440	7,645,432,462	3,211,395,769	3,320,854,762	
<b>FIXED INCOME</b>					
Lehman Brothers	407,370,728	394,278,208	927,391,073	912,972,252	227.77%
LM Capital	63,698,277	61,604,480	17,059,633	14,993,049	23.93%
NTGI Fixed Income	1,464,866,917	1,423,266,123	230,598,642	219,273,978	15.18%
Smith Graham	64,232,804	62,145,238	272,042,960	143,986,064	227.87%
Taplin, Canida and Habacht	122,212,532	119,113,098	30,714,857	23,898,412	19.81%
Western Asset Mgmt	514,014,868	492,000,860	1,989,592,002	2,007,166,970	395.54%
<b>TOTAL</b>	2,636,396,125	2,552,408,007	3,467,399,168	3,322,290,725	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %	
<b>REAL ESTATE</b>						
Blackstone	\$	549,708	\$	\$	282,998	N/A
Capital Associates	4,719,953	10,357,358	—	5,608,355	N/A	
Capri Select Income II	17,518,042	6,376,260	11,360,000	—	N/A	
CB Richard Ellis	38,809,241	31,146,787	6,606,423	1,503,758	N/A	
DV Urban	3,636,287	60,256	3,831,602	—	N/A	
Fremont	15,777,023	6,048,840	9,605,750	—	N/A	
Intercontinental	38,243,566	27,111,084	9,100,000	—	N/A	
JP Morgan	194,454,993	178,192,972	—	1,290,367	N/A	
Morgan Stanley (Lend Lease)	3,896	109,490	—	107,280	N/A	
Olympus	9,203,190	10,128,148	407,578	606,859	N/A	
PRISA I	141,833,923	138,312,092	—	4,653,336	N/A	
PRISA II	62,456,272	61,336,287	—	3,117,632	N/A	
RREEF	753,082	722,125	—	—	N/A	
RREEF Global	9,512,357	—	9,466,596	1,072,717	N/A	
UBS Realty Inv.	179,416,393	165,873,249	—	876,188	N/A	
Urban America	1,469,761	—	1,469,761	—	N/A	
Walton I	850,014	839,845	—	—	N/A	
Walton II	10,354,139	11,724,765	—	1,218,856	N/A	
Walton III	8,458,655	12,664,988	—	3,642,274	N/A	
Walton IV	39,038,981	48,085,077	—	7,978,264	N/A	
Walton V	13,165,748	—	13,153,733	—	N/A	
<b>TOTAL</b>	789,675,518	709,639,331	65,001,443	31,958,885		

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH February 28, 2007**

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>PRIVATE EQUITY</b>					
Adams Street	69,043,496	71,374,310	7,117,009	5,073,907	N/A
Harbourvest	69,647,253	74,442,510	10,200,000	6,535,251	N/A
Hispania	879,187	962,890	—	—	N/A
ICV Capital Partners	867,088	702,972	562,858	272,743	N/A
Mesirow	25,096,088	24,336,294	—	—	N/A
Mesirow - Fund II	28,835,849	26,614,126	—	—	N/A
Mesirow - Capital VIII	4,066,690	3,353,492	—	—	N/A
Mesirow - Capital IX	1,811,747	2,000,684	—	—	N/A
Muller and Monroe	3,591,645	2,450,598	1,483,379	172,559	N/A
Palladium Partners	1,512,560	1,112,455	513,906	-	N/A
Pantheon III	15,135,088	17,534,848	1,925,000	1,085,315	N/A
Pantheon - Fund IV	23,801,754	22,545,610	350,000	405,685	N/A
Pantheon - Intl.	12,534,517	12,253,583	1,610,004	2,625,871	N/A
Pharos Capital	2,948,241	2,080,375	900,000	—	N/A
Syncom	424,430	—	660,553	—	N/A
<b>TOTAL</b>	260,195,634	261,764,747	25,322,709	16,171,331	
<b>SHORT TERM</b>					
Appropriation Acct.	48,305,981	133,145,550	—	—	N/A
Cash Equivalent	41,937,446	106,917,336	63	—	N/A
<b>TOTAL</b>	90,243,427	240,062,886	63	—	
<b>GRAND TOTAL</b>	\$12,208,279,144	\$11,409,307,433	\$6,769,119,152	\$6,691,275,704	

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.



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**MANAGER FEE ANALYSIS AS OF FEBRUARY 28, 2007**


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	<b>MANAGER FEES</b>	<b>FAIR VALUE</b>	<b>ANNUAL FEE IN BASIS</b>	<b>FY 2006 MGR FEES</b>
	<b>7/1 - 2/28/07</b>	<b>2/28/07</b>	<b>POINTS</b>	
<b>EQUITY</b>				
<b>Domestic</b>				
Ariel	\$ 425,902	\$ 227,263,166	28.11	\$ 669,443
Attucks	546,656	130,076,706	63.04	783,062
Chicago Equity	338,246	187,369,905	27.08	533,991
DFA	360,568	108,462,187	49.87	549,922
Fidelity *	575,000	302,327,286	28.53	1,090,398
Harris	491,595	258,299,444	28.55	778,785
Holland	326,903	130,967,275	37.44	476,956
J&W Seligman	671,969	275,740,467	36.55	1,125,150
Lombardia	279,440	132,088,933	31.73	226,066
Lynmar Capital *	231,265	53,916,403	64.34	—
New Amsterdam	462,977	277,525,796	25.02	671,216
NTGI 500	111,485	1,495,102,815	1.12	158,232
NTGI Midcap	16,316	272,386,689	0.90	25,544
NTGI Smallcap	226,438	590,581,714	5.75	333,292
NTGI Mgr of Mgrs *	522,830	133,101,825	42.85	780,348
Piedmont *	186,430	108,282,279	18.78	—
Progress *	552,606	134,410,270	61.67	773,898
UBS Global Equity	570,035	271,549,812	31.49	870,107
Waddell & Reed	365,366	292,700,747	18.72	604,940
Zenna Financial	11,549	59,682,267	7.74	15,988
Zevenbergen	162,383	64,725,219	37.63	237,289
<b>Total</b>	7,435,959	5,506,561,206	19.78	10,704,627
<b>International</b>				
Lazard	525,218	535,376,226	14.72	792,313
MFS Advisors	1,331,404	425,641,029	46.92	1,786,910
Morgan Stanley	1,898,781	733,270,164	38.84	2,877,093
Lambright - transition	—	100,757,926	0.00	—
State Street - transition	—	848,990,603	0.00	—
<b>Total</b>	3,755,404	2,644,035,948	21.30	5,456,316
<b>Public REITs</b>				
Adelante	214,067	66,260,252	48.46	23,695
Morgan Stanley	504,195	120,067,274	62.99	779,386
Urdang	347,830	94,843,760	55.01	574,070
<b>Total</b>	1,066,092	281,171,286	56.87	1,377,151
<b>TOTAL EQUITY</b>	<b>12,257,455</b>	<b>8,431,768,440</b>	<b>21.50</b>	<b>17,538,094</b>
<b>FIXED INCOME</b>				
Lehman Brothers	153,652	407,370,728	5.66	229,420
LM Capital	87,687	63,698,277	18.35	138,044
NTGI Fixed Income	96,332	1,464,866,917	0.99	148,094

Smith Graham	105,498	64,232,804	24.64	157,339
Taplin, Canida and Habacht	133,494	122,212,532	14.56	200,362
Western Asset Mgmt	604,260	514,014,868	17.63	902,056
<b>TOTAL</b>	<b>1,180,923</b>	<b>2,636,396,125</b>	<b>6.58</b>	<b>1,775,315</b>

**REAL ESTATE**

Blackstone	\$ —	\$ 1	N/A	\$ 12,291
Capital Associates *	23,093	4,719,953	N/A	194,787
Capri Select Income II *	208,333	17,518,042	N/A	—
CB Richard Ellis *	193,352	38,809,241	N/A	285,314
DV Urban	208,333	3,636,287	N/A	78,125
Fremont	300,000	15,777,023	N/A	450,000
Intercontinental	294,064	38,243,566	N/A	437,500
JP Morgan	1,252,437	194,454,993	N/A	1,679,265
Morgan Stanley (Lend Lease)	—	3,896	N/A	11,996
Olympus	75,611	9,203,190	N/A	188,954
PRISA I	772,374	141,833,923	N/A	1,107,749
PRISA II	510,935	62,456,272	N/A	593,338
RREEF	19,366	753,082	N/A	8,890
RREEF Global *	—	9,512,357	N/A	—
UBS Realty Inv.	1,207,135	179,416,393	N/A	1,641,427
Urban America	—	1,469,761	N/A	—
Walton I	5,606	850,014	N/A	14,060
Walton II	67,998	10,354,139	N/A	117,845
Walton III	85,176	8,458,655	N/A	143,947
Walton IV *	320,349	39,038,981	N/A	347,583
Walton V *	109,940	13,165,748	N/A	—
<b>TOTAL</b>	<b>5,654,103</b>	<b>789,675,518</b>	<b>N/A</b>	<b>7,313,071</b>

**PRIVATE EQUITY**

Adams Street *	606,851	69,043,496	N/A	922,610
Harbourvest *	666,667	69,647,253	N/A	1,000,000
Hispania *	212,827	879,187	N/A	316,825
ICV Capital Partners *	173,520	867,088	N/A	140,342
Mesirow *	218,333	25,096,088	N/A	327,500
Mesirow - Fund II *	235,000	28,835,849	N/A	352,500
Mesirow - Capital VIII *	66,667	4,066,690	N/A	97,101
Mesirow - Capital IX *	133,333	1,811,747	N/A	234,521
Muller and Monroe *	166,667	3,591,645	N/A	250,000
Palladium Partners *	175,000	1,512,560	N/A	255,299
Pantheon *	177,000	15,135,088	N/A	261,121
Pantheon - Fund IV *	151,720	23,801,754	N/A	223,175
Pantheon - Intl. *	106,667	12,534,517	N/A	140,000
Pharos Capital *	130,208	2,948,241	N/A	234,597
Syncom *	140,626	424,430	N/A	—
<b>TOTAL</b>	<b>3,361,086</b>	<b>260,195,634</b>	<b>N/A</b>	<b>4,755,591</b>

**SHORT TERM**

Appropriation Acct.	—	48,305,981	N/A	—
Cash Equivalent	—	41,937,446	N/A	—
<b>TOTAL</b>	<b>—</b>	<b>90,243,427</b>	<b>—</b>	<b>—</b>

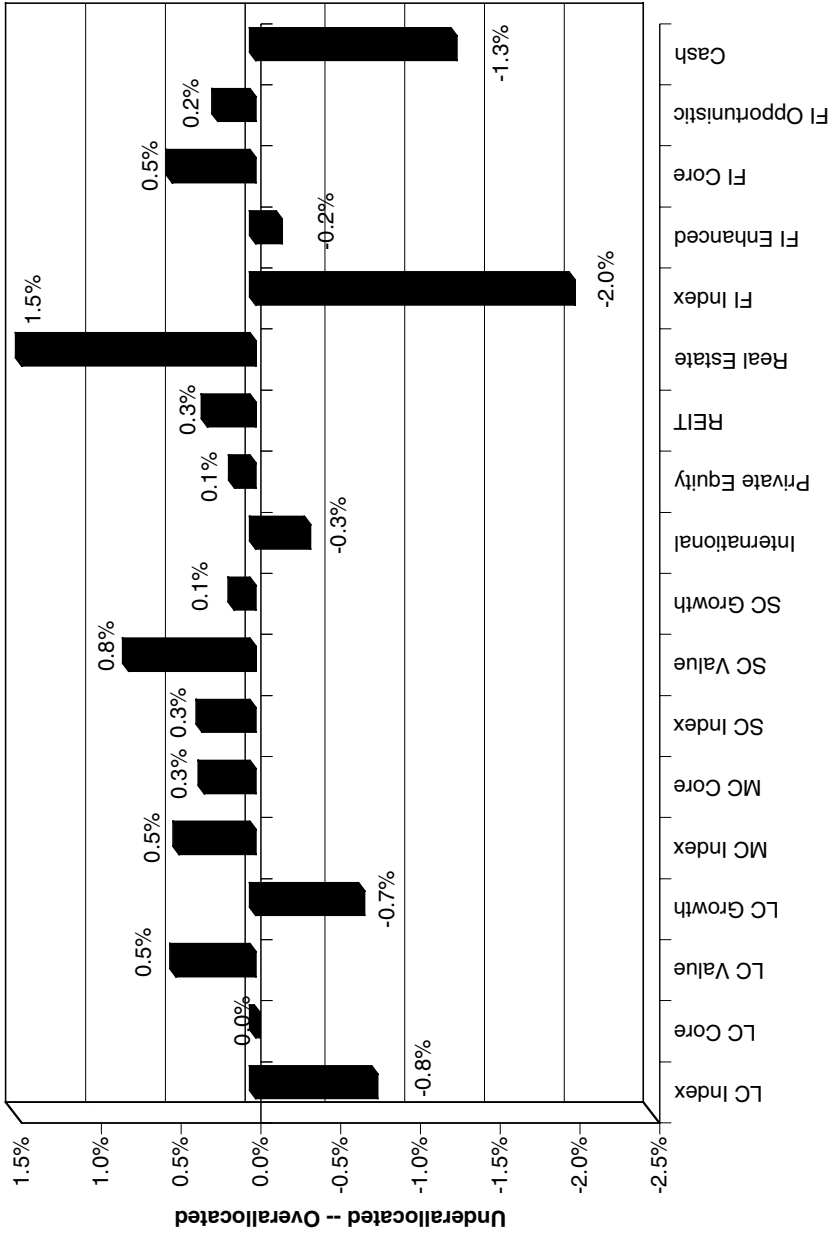
<b>GRAND TOTAL</b>	\$22,453,567	\$12,208,279,144	27.34	\$31,382,071
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\* May not provide a strong comparison due to contributions/distributions made during the period.  
Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

### ASSET ALLOCATION ANALYSIS

	Fair Value 2/28/07	Actual %	Allocation Policy	% Over/(Under) Allocated	\$ Over/(Under) Allocated
<b>Large Cap Equity</b>					
Index	1,554,785,082	12.7%	13.5%	-0.8%	(93,332,602)
Core	729,286,111	6.0%	6.0%	-0.0%	(3,210,638)
Value	793,562,071	6.5%	6.0%	0.5%	61,065,322
Growth	649,343,033	5.3%	6.0%	-0.7%	(83,153,716)
<b>Total Large Cap</b>	<b>3,726,976,297</b>	<b>30.5%</b>	<b>31.5%</b>	<b>-1.0%</b>	<b>(118,631,633)</b>
<b>Mid Cap Equity</b>					
Index	272,386,689	2.2%	1.75%	0.5%	58,741,804
Core	253,226,969	2.1%	1.75%	0.3%	39,582,084
<b>Total Mid Cap</b>	<b>525,613,658</b>	<b>4.3%</b>	<b>3.5%</b>	<b>0.8%</b>	<b>98,323,888</b>
<b>Small Cap Equity</b>					
Index	590,581,714	4.8%	4.5%	0.3%	41,209,153
Value	372,105,727	3.0%	2.25%	0.8%	97,419,446
Growth	291,248,361	2.4%	2.25%	0.1%	16,562,080
<b>Total Small Cap</b>	<b>1,253,935,802</b>	<b>10.3%</b>	<b>9.0%</b>	<b>1.3%</b>	<b>155,190,679</b>
<b>International</b>	2,644,035,948	21.7%	22.0%	-0.3%	(41,785,464)
<b>Private Equity</b>	260,195,634	2.1%	2.0%	0.1%	16,030,051
<b>REIT</b>	281,171,286	2.3%	2.0%	0.3%	37,005,703
<b>Total Equity</b>	<b>8,691,928,625</b>	<b>71.2%</b>	<b>70.0%</b>	<b>1.2%</b>	<b>146,133,224</b>
<b>Real Estate</b>	789,675,518	6.5%	5.0%	1.5%	179,261,560
<b>Fixed Income</b>					
Index	1,464,866,917	12.0%	14.0%	-2.0%	(244,292,163)
Enhanced Index	407,370,728	3.3%	3.5%	-0.2%	(19,919,042)
Core	185,910,808	1.5%	1.0%	0.5%	63,828,017
Opportunistic	578,247,672	4.7%	4.5%	0.2%	28,875,111
<b>Total Fixed Income</b>	<b>2,636,396,125</b>	<b>21.6%</b>	<b>23.0%</b>	<b>-1.4%</b>	<b>(171,508,078)</b>
<b>Cash Equivalents</b>	90,278,876	0.7%	2.0%	-1.3%	(153,886,707)
<b>Total Fund</b>	12,208,279,144	100.0%	100.0%	0.0%	0
<b>Total Active</b>	8,235,379,865	67.5%	64.3%	3.2%	391,560,515
<b>Total Passive</b>	3,972,899,279	32.5%	35.8%	-3.2%	(391,560,515)

Actual Allocation vs. Policy Targets as of February 28, 2007



## MINORITY & FEMALE OWNED INVESTMENT MANAGERS

Goal: 25% of Active Managers

	2/28/07	6/30/06	6/30/05	6/30/04	6/30/03	6/30/02
Total Fund (1)	\$12,118.1	\$11,169.2	\$10,668.5	\$10,158.0	\$9,066.1	\$9,192.4
<b>Total Active (2)</b>	<b>\$ 7,164.5</b>	<b>\$ 6,252.2</b>	<b>\$ 5,928.2</b>	<b>\$ 5,390.9</b>	<b>\$4,618.6</b>	<b>\$4,914.1</b>

### MWBE Managers:

Affinity	15.6	—	—	—	—	—
Apex	30.9	27.7	22.3	—	—	—
Ariel	227.3	199.0	239.0	345.5	248.3	249.8
Atlanta Life	35.4	—	—	—	—	—
Channing	23.7	22.3	19.7	—	—	—
Credo	5.5	3.1	—	—	—	—
Denali	16.8	15.2	14.0	—	—	—
EDMP	—	12.1	11.7	—	—	—
Fortaleza	22.1	20.9	25.8	—	—	—
GW Capital	6.3	—	—	—	—	—
High Pointe	27.1	32.8	24.6	—	—	—
Hispania	0.9	0.9	0.8	—	—	—
Holland	131.0	123.9	122.0	121.8	39.3	40.3
Hoover	8.4	7.8	—	—	—	—
Howland	19.4	18.0	12.8	—	—	—
ICV Capital	0.9	0.7	—	—	—	—
Kenwood	8.4	7.4	40.8	—	—	—
LM Capital	63.7	61.6	65.0	—	—	—
Lombardia (Valenzuela)	150.6	62.8	55.4	—	—	—
Lynmar Capital	53.9	43.6	12.9	—	—	—
MDL	—	—	—	128.3	135.1	53.1
Muller and Monroe	3.6	2.5	0.5	—	—	—
NCM Capital	13.1	11.4	9.5	—	—	—
New Amsterdam	277.5	258.1	246.3	219.9	122.2	122.1
Opus	5.8	4.8	9.9	—	—	—
Palisades	41.6	9.3	—	—	—	—
Palladium Partners	1.5	1.1	—	—	—	—
Paradigm	26.7	7.7	—	—	—	—
Pharos Capital	2.9	2.1	—	—	—	—
Piedmont	108.3	39.6	36.4	—	—	—
Piedra	12.7	12.1	19.0	—	—	—
Profit	50.4	39.2	44.7	—	—	—
Rutland Dickson	9.2	8.4	8.3	—	—	—
Smith Graham	64.2	62.1	65.6	63.9	66.8	64.6
Syncom	0.4	—	—	—	—	—
Taplin, Canida & Habacht	122.2	119.1	123.9	—	—	—
Union Heritage	—	—	8.6	—	—	—
Woodford	—	—	—	—	—	—
Zevenbergen	64.7	59.4	52.7	51.8	41.0	37.7

<b>Total MWBE Managers</b>	<b>\$1,652.7</b>	<b>\$1,296.7</b>	<b>\$1,292.2</b>	<b>\$931.2</b>	<b>\$652.7</b>	<b>\$567.6</b>
<b>% of Total Active</b>	<b>23.1%</b>	<b>20.7%</b>	<b>21.8%</b>	<b>17.3%</b>	<b>14.1%</b>	<b>11.6%</b>
% of Total	13.6%	11.6%	12.1%	9.2%	7.2%	6.2%

(1) Total Fund assets do not include Cash.

(2) Total Active assets do not include Real Estate and REITs.

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

## **REPORT OF THE COMMITTEE ON FINANCE**

### **Report of the Finance and Audit Committee Meeting on March 20, 2007**

Ms. Patricia Hambrick, Chief Operating Officer, presented the report of the Finance and Audit Committee Meeting on March 20, 2007 (see Exhibit C attached).

#### **Financial Statements as of June 30, 2006 Accepted**

Ms. Hambrick reported that the Financial Statements were presented by the Fund's auditors at the March 20, 2007 Investment Committee meeting. The committee recommended acceptance.

A motion was made by Mr. Ward, seconded by Ms. Nelson, and unanimously passed, to accept the Financial Statements as of June 30, 2006 as presented by Bansley and Kiener, LLP.

#### **Preliminary Administrative Budget Presented**

Ms. Hambrick presented a preliminary administrative budget which included a review of staff and management accomplishments during the current year along with goals for the upcoming year. She also presented capital items outside of the regular administrative budget for the upcoming year. Ms. Hambrick indicated that certain items are presented for consideration by the Finance and Audit Committee and others are to be considered by the Personnel and Service Providers Committee. She stated that meetings of both committees should be scheduled within the next month for consideration of the items presented.

#### **Personnel and Service Providers Committee Chairperson and Members Reaffirmed**

Staff noted that the appointment of Ms. Nelson as Chairperson of the Personnel and Service Providers Committee on September 19, 2006 was not duly reflected in the minutes.

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, that the minutes reflect that Ms. Nelson is the Chairperson of the Personnel and Service Providers Committee of the whole, and Mr. Carrero and Mr. O'Brill are committee members.

## Personnel and Service Providers and Finance and Audit Committee Meetings Scheduled

The Trustees scheduled a Personnel and Service Providers Committee meeting for the purpose of reviewing service provider fee agreements and, a Finance and Audit Committee meeting for the purpose of reviewing the 2008 Budget. Both meetings were scheduled for May 10, 2007 at 3:30 p.m.

### Administrative Expenses

The following administrative expenses were presented with the recommendation that they be approved.

#### ADMINISTRATIVE EXPENSES 2/1/07 - 2/28/07

Vendor	Description	Amount Paid
A & E RUBBER STAMP	Office Supplies	50.95
ACCURATE OFFICE SUPPLY CO.	Office Supplies	556.15
	Copier Paper	<u>774.44</u> 1,330.59
ACE BAKERY	Lunch, Trustee Meeting, 2/20	64.95
AMERICAN EXPRESS	Certificate, Web-Site Domain Name: CTPFERS.Org	245.49
	Office Supplies	222.00
	Airfare, NCPERS Conf., 5/15/04 - 5/24/07, Honolulu, HI: Barber Registration, 2007 Annual Lobbyist: Anselmo, Barnes	888.50
	Subscription Renewal, Wall Street Journal, 60 Weeks: O'Brill	361.00
		<u>99.00</u> 1,815.99
ANDRASEK, TIM	Reimburse, Parking & Mileage, 12/12/06 - 1/11/07	138.60
HENRY P. ANSELMO	Consulting Service, 2/1/07 - 2/28/07	5,036.17
ARAMARK REFRESHMENTS	Coffee Supplies	860.37
ATLAS STATIONERS INC	Office Supplies	139.16
E M BARNES & ASSOCIATES	Legislative Consulting Service, 2/1/07 - 2/28/07	3,777.17
BINNY'S BEVERAGE DEPOT	Beverages, Trustee Meetings	55.84
BOGFIRE INC.	Design & Layout, Annual Financial Report	7,500.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 1/1/07 - 1/31/07	39,500.00
CAFFEE BACI	Breakfast, Trustee Meeting, 2/20	166.39
CAHILL PRINTING CO	Signs for Retirement Seminars	538.00
CCDAN DISTRIBUTING, INC.	Water Purchase, 2/07	90.00
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 2/11	231.40
CHICAGO PRESS CORPORATION	Blank Business Card Stock	1,882.00

**ADMINISTRATIVE EXPENSES**  
**2/1/07 - 2/28/07**

Vendor	Description	Amount Paid	
CINGULAR WIRELESS	Monthly Cell Phone Usage, 1/16/07 - 2/15/07: Adams		38.08
COM ED	Electric Service, 1/8/07 - 2/7/07, Suite 2600		1,866.07
CRAIN'S CHICAGO BUSINESS	Subscription Renewal, 4/07 - 3/08: Rodriguez		94.95
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		150.00
DS3, LLC	Data Vaulting Service, 2/1/07 - 2/28/07		2,001.02
55 CHICAGO PARTNERS, LLC	Rent, 2/1/07 - 2/28/07 (Sublease Collected of \$21,112.50)	61,588.96	
	Real Estate Tax Escalation, 2/1/07 - 2/28/07, Suite 1300	8,407.27	
	Real Estate Tax Escalation, 2/1/07 - 2/28/07, Suite 1400	<u>8,357.28</u>	78,353.51
FORTUNE MAGAZINE	Subscription Renewal, 25 Issues, Office Copy		19.98
GOLDSTEIN & ASSOCIATES	Compilation of Statistical Tables, FY 2006		1,000.00
HERNANDEZ, GUILLERMO	Reimburse, Parking, Forms Development Session, 1/26		28.00
HOLIDAY INN	Rental, Retirement Seminar, 2/12		7,889.80
IMG	Installation of T1 Line to Suite 2600		504.00
IMPACT NETWORKING LLC	Copier Supplies		26.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 2/1/07 - 2/28/07		2,098.00
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 2/1/07 - 2/28/07		400.21
JACOBS, BURNS, ORLOVE, STANTON	Legal Services, 12/1/06 - 12/31/06		3,618.40
KIRKLAND & ELLIS LLP	Pension Litigation, 12/1/06 - 12/31/06		4,287.85
LEVI, RAY & SHOUP, INC	Pensiongold Improvements, 1/1/07 - 1/31/07		900.00
LYNCH, ROBIN	Reimburse, Parking, Dr Testing, 2/9	19.00	
	Reimburse, Lunch, IT Staff, Disaster Recovery Testing, 2/10	27.91	
	Reimburse, Dinner, IT Staff, Disaster Recovery Testing, 2/9	<u>43.66</u>	90.57
MAS CONSULTING	Fixed Asset Software Support, 2/14/07 - 2/13/08		7,065.43
MICROSYSTEMS, INC.	Storage Charges, 1 Box, 1/1/07 - 12/31/07	963.47	
	Destruction of Out-Dated Material, 65 Boxes	565.50	
	Storage Charges, 1/1/07 - 12/31/07	<u>3,114.66</u>	4,643.63
MID WEST TECHNICAL SALES INC	Repair of Computer Tape Drive		388.00
NATIONAL COUNCIL ON TEACHERS RETIREMENT	Reg., NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Barber		890.00



**ADMINISTRATIVE EXPENSES**  
**2/1/07 - 2/28/07**

Vendor	Description	Amount Paid	
NATIONAL DATA SRVS OF CHICAGO	Processing, Checks & Advices, 1/07 Processing, 1099-R Statements, Tax Year 2006	3,343.62	
		<u>6,100.96</u>	9,444.58
NEOFUNDS BY NEOPOST	Replenishment of Postage		3,535.00
NOTARY PUBLIC ASSOC OF IL	Notary Stamp Application: McGowan		49.00
POINTECAST	Subscription, Epresenter Software, 1/1/07 - 12/31/07: Keyes		598.00
PRINTELLIGENT	Contract Agreement, Printers, 1/16/07 - 4/16/07		1,871.81
PRISM	Dues, Prism Membership, 1/1/07 - 12/31/07		150.00
SCHIELE GRAPHICS	Graphics & Design, Test Proofs for Annual Financial Statement		337.98
SKILLPATH SEMINARS	Reg., Admin Asst. Conf., 3/17/07, Chicago, IL: Vega		214.95
SPORTS AWARDS COMPANY	Trustee Recognition Plaques		222.53
STATE EMPLOYEE'S RETIREMENT	Proportionate Share of Dues For 2007		1,500.00
STATE FARM INSURANCE COMPANIES	Bal Due, Workers Comp. Policy, 1/27/07 - 1/27/08		100.00
SYSTEM PARKING	Monthly Parking, 2/1/07 - 2/28/07: Field Reps		705.00
TALAGA, ROBERT	Reimburse, Certificates, Foreign Power of Attorney		24.00
TRANSUNION	Address Location Usage, 12/26/06 - 1/25/07		40.00
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 2/11		583.89
M & J WILKOW, LTD	Work Orders, 1/1/07 - 1/31/07		187.75
WISHBONE CATERING	Lunch, Trustee Meeting, 2/20		300.50
XO COMMUNICATIONS	Monthly Telephone Service, 1/27/07 - 2/26/07		2,776.39
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS,	Eval & Report, P.M. by Dr. Upadhyay	650.00	
	Eval & Report, O.P. by Dr. Farmer	650.00	
	Eval & Report, S.J. by Dr. Foydel	650.00	
	Eval & Report, S.J. by Dr. Geline	650.00	
	Eval & Report, S.J. by Dr. Reger	650.00	
	Eval & Report, S.J. by Dr. Brecher	<u>650.00</u>	3,900.00
RECORD COPY SERVICES	Medical Records, S.E. by Dr. Evans	95.90	
	Medical Records, W.B. by Dr. Mathew	116.75	
	Medical Records, S.J. by Dr. Gupta	103.55	
	Medical Records, Y.J. by Dr. Nichols	79.75	
	Medical Records, D.R. by Dr. Zalski	135.85	
		<u>531.80</u>	<u>4,431.80</u>
			<u><u>206,604.26</u></u>

\* AMOUNT COLLECTED VIA SUBLEASE: Suite 1300 - \$13,112.50  
Suite 1400 - \$8,000.00

**ADMINISTRATIVE EXPENSES**  
**3/1/07 - 3/31/07**

Vendor	Description	Amount Paid
A & E RUBBER STAMP	Office Supplies	206.80
ACCURATE OFFICE SUPPLY CO.	Office Equipment	94.99
	Office Supplies	976.52
	Copier Paper	1,180.52
	Trustee Supplies	<u>201.26</u>
		2,453.29
AMERICAN EXPRESS	Airfare, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Rodriguez	825.40
	Airfare, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Otero	<u>825.40</u>
		1,650.80
ANDRASEK, TIM	Reimburse, Parking & Mileage, 1/16/07 - 3/13/07	353.18
HENRY P. ANSELMO	Consulting Service, 3/1/07 - 3/31/07	5,036.17
ARAMARK REFRESHMENTS	Coffee Supplies	802.09
	Lease, Coffee Machines, 4/1/07 - 6/30/07	585.00
	Lease, Water Dispensers, 4/1/07 - 6/30/07	<u>315.00</u>
		1,702.09
ATTACHMATE CORPORATION	Software Licenses, Desktop Management Suite	162.00
AU BON PAIN INC	Lunch, Trustee Meeting, 3/15	398.44
BANKS-FALLIS, SHERON	Reimburse, Cab Fare, Principals Conf., 3/1/07, Chicago, IL	8.00
BARBER, VAUGHN J.	Per Diem, Imn Invest. Summit, 3/26/07 - 3/28/07, Monte Carlo, Monaco	375.00
E M BARNES & ASSOCIATES	Legislative Consulting Service, 3/1/07 - 3/31/07	3,777.17
BENNETT, SHARENA	Reimburse, Retirement Seminars, 2/12, 2/19, 3/5	20.79
	Reimburse, Notary Commission Fee	<u>5.00</u>
		25.79
BLUE, LYNDA	Reimburse, Diaster Recovery Testing, 2/10/07, Schaumburg, IL	28.13
BOGFIRE INC.	Design & Layout, Popular Annual Report	7,100.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 2/1/07 - 2/28/07	39,500.00
CAFFE BACI	Breakfast, Trustee Meeting, 3/15	166.39
CAHILL PRINTING CO	Designation of Beneficiary Forms	2,592.00
	Signs, Retirement Seminars	246.00
	Envelopes	<u>1,386.00</u>
		4,224.00
CDW COMPUTER CENTERS INC	Computer Software	90.79
	Computer Supplies	80.13
	Computer Tape Drive	<u>2,319.53</u>
		2,490.45
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 3/18	314.16
CHICAGO PRESS CORPORATION	Proceedings, July - September 2006, 2000 Copies	8,736.00
	Hard Bound Proceeding Booklets, 9/91 - 8/93	<u>1,885.00</u>
		10,621.00
CINGULAR WIRELESS	Monthly Cell Phone Usage, 2/16/07 - 3/15/07: Adams	38.99

**ADMINISTRATIVE EXPENSES**  
**3/1/07 - 3/31/07**

Vendor	Description	Amount Paid	
COM ED	Electric Service, 2/7/07 - 3/8/07, Suite 2600		1,730.00
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		300.00
DS3, LLC	Data Vaulting Service, 3/1/07 - 3/31/07		2,099.05
DELL ACCOUNT	Computer Monitors		741.60
DIEHL, LORRIE	Reimburse, Retirement Seminar, 2/12/07, Chicago, IL		12.00
DIRECTV	Satellite Reception, 2/10/07 - 3/9/07	4.99	
	Satellite Reception, 3/10/07 - 4/9/07	<u>4.99</u>	9.98
FERGUSON, ALICIA	Reimburse, Retirement Seminars, 2/12, 3/5		32.10
55 CHICAGO PARTNERS, LLC	Rent, 3/1/07 - 3/31/07 (*Sublease Collected of \$22,335.34)	60,544.30	
	Real Estate Tax Escalation, 3/1/07 - 3/31/07, Suite 1300	8,407.27	
	Real Estate Tax Escalation, 3/1/07 - 3/31/07, Suite 1400	<u>8,357.28</u>	77,308.85
GAJEWICZ, TOM	Reimburse, Parking, Diaster Recovery Testing, 2/10/07, Schaumburg, IL	38.00	
	Reimburse, After Hour Parking, 3/17 & 3/20	<u>58.00</u>	96.00
GANT, TONIKA	Reimburse, Retirement Seminars, 2/12, 2/19, 3/5	20.86	
	Reimburse, Diaster Recovery Testing, 2/10/07, Schaumburg, IL	<u>26.34</u>	47.20
GATEWAY COMPANIES, INC.	Qty 3 - Gateway Pro 3.0 Ghz Computers		2,790.00
HARRIS-FAUST, REBECCA	Reimburse, Retirement Seminars, 2/12, 2/19 & 3/5	20.52	
	Reimburse, Dr Testing, 2/10/07, Schaumburg, IL	<u>27.16</u>	47.68
HOLLEMAN, MICHELLE	Graphics & Design, Annual Report	10,037.00	
	Graphics & Design, Letter to Legislator	90.00	
	Graphics & Design, Popular Annual Report	<u>5,650.00</u>	15,777.00
HUBER, KEVIN B	Office Equipment	398.96	
	Reimburse, Remote DSL Usage, 2/6/07 - 4/5/07	78.66	
	Reimburse, Cab Fares, Off-Site Meetings, Chicago, IL	<u>22.00</u>	499.62
IMPACT NETWORKING LLC	Maintenance, Copiers, 2/20/07 - 2/20/08	4,675.00	
	Kyocera Copier	9,454.46	
	Copier Supplies	<u>145.00</u>	14,274.46
INITIAL ELECTRONICS, INC.	Service Call, Computer Room		531.00
INTERPARK	Discounted Building Parking Passes		360.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 3/1/07 - 3/31/07		2,098.00
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 3/1/07 - 3/31/07		470.21

**ADMINISTRATIVE EXPENSES**  
**3/1/07 - 3/31/07**

<b>Vendor</b>	<b>Description</b>	<b>Amount Paid</b>
JACKSON, LOIS	Reimburse, Retirement Seminars, 2/19 & 3/5	7.76
JACOBS, BURNS, ORLOVE, STANTON	Legal Services, 1/1/07 - 1/31/07	6,961.50
KARTSOUNES, BESSIE	Reimburse, Retirement Seminars, 2/12, 2/19 & 3/5	21.41
KELLY, CHERLYN	Reimburse, Retirement Seminars, 2/12, 2/19 & 3/5	35.26
KNIGHT, KATHLEEN	Reimburse, Coffee Supplies	65.26
KRAVETS, MARK	Reimburse, Retirement Seminars, 2/12, 3/5 & 3/24	88.92
LLOYD, JOYCE	Reimburse, Retirement Seminars, 2/12 & 2/19	41.32
LYNCH, ROBIN	Reimburse, Remote Dsl Usage, 2/15/07 - 3/14/07	60.95
MARRIOTT	Room Rental, Retirement Seminars, 2/19 & 3/5	18,451.89
MAS CONSULTING	Upgrade, Fixed Asset Software, 2/17/07 - 2/16/08	1,150.00
MICROSYSTEMS, INC.	Add'l Storage Box, 2/1/07 - 2/28/07	130.80
NATIONAL COUNCIL ON TEACHERS	Reg., Ncpers Conf., 5/18/07 - 5/24/07. Honolulu, HI: Williams	890.00
	Reg., Ncpers Conf., 5/18/07 - 5/24/07. Honolulu, HI: Rodriguez	595.00
	Reg., Ncpers Conf., 5/18/07 - 5/24/07. Honolulu, HI: Otero	595.00
	Reg., Ncpers Conf., 5/18/07 - 5/24/07. Honolulu, HI: Carrero	<u>890.00</u>
		2,970.00
NATIONAL DATA SRVS OF CHICAGO	Estimated Postage, Popular Annual Report	10,000.00
	Estimated Postage, Pension Checks, 3/07	5,000.00
	Estimated Postage, Pension Checks, 4/07	5,000.00
	Estimated Postage, Spring Newsletter	6,750.00
	Processing, Advices, Pension Checks, 2/07	<u>3,606.52</u>
		30,356.52
NEOFUNDS BY NEOPOST	Postage	2,828.00
NORTH SHORE PRINTERS, INC.	Annual Report	17,601.00
	Popular Annual Report	<u>16,514.50</u>
		34,115.50
NOTARY PUBLIC ASSOC OF IL	Notary Stamp Application: D. Valentovich	49.00
	Notary Renewal Application: P. Swigert	<u>49.00</u>
		98.00
OFFICE REVOLUTION GROUP	Reconfiguration of Workstations (Relocation Reimbursement*)	1,814.91
THE RITZ-CARLTON ORLANDO	Accom, Northern Trust Client Conf., 4/17/07 - 4/21/07, Orlando, Fl: Hanson	1,255.50
SCHURY, MARIANNE	Reimburse, Retirement Seminars, 2/12, 2/19 & 3/5	61.04

**ADMINISTRATIVE EXPENSES**  
**3/1/07 - 3/31/07**

<b>Payor</b>	<b>Description</b>	<b>Amount</b>	
SYSTEM PARKING	Monthly Parking, 3/1/07 - 3/31/07: Field Reps	705.00	
	Monthly Parking, 4/1/07 - 4/30/07: Field Reps	<u>705.00</u>	1,410.00
TRANSUNION	Address Location Usage, 1/26/07 - 2/25/07		40.00
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 3/1		546.41
WALL STREET JOURNAL	Subscription Renewal, 3/7/07 - 3/7/08: Hambrick		99.00
M & J WILKOW, LTD	Work Orders, 2/1/07 - 2/28/07		352.71
WILLIAMS, KRISTEN	Reimburse, Dr Testing, 2/10/07, Schaumburg, IL	23.68	
	Reimburse, Retirement Seminars, 2/12, 2/19, 3/5 & 3/24	<u>72.03</u>	95.71
XO COMMUNICATIONS	Monthly Telephone Service, 2/27/07 - 3/26/07		2,751.73
ZONE CORPORATE SOLUTIONS	Computer Software: Spamkller		1,451.10
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS,	Eval & Report, L.B. by Dr. Shroff	650.00	
	Eval & Report, D.R. by Dr. Lal	650.00	
	Eval & Report, S.E. by Dr. Breecher	650.00	
	Eval & Report, S.J. by Dr. Geline	650.00	
	Eval & Report, D.R. by Dr. Lal	650.00	
	Eval & Report, L.B. by Dr. Upadhyay	650.00	
	Eval & Report, W.B. by Dr. Upadhyay	650.00	
	Eval & Report, W.B. by Dr. Lim	650.00	
	Eval & Report, V.R. by Dr. Upadhyay	650.00	
	Eval & Report, V.R. by Dr. Lim	650.00	
	Eval & Report, S.E. by Dr. Reger	<u>650.00</u>	7,150.00
RECORD COPY SERVICES	Medical Records, L.B. by Dr. Matar	69.75	
	Medical Records, G.B. by Dr. Babu	<u>118.35</u>	188.10
<b>PORTFOLIO MANAGEMENT &amp; CONSULTANT FEES</b>			
DIMENSIONAL FUND ADVISORS INC	Management Fee, 10/1/06 - 12/31/06	140,342.69	
NEW AMSTERDAM PARTNERS	Management Fee, 10/1/06 - 12/31/06	177,100.08	
NORTHERN TRUST CO	Custody Fees, 10/1/06 - 12/31/06	125,000.00	
NORTHERN TRUST INVESTMENTS INC	S&P 500 Index, 10/1/06 - 12/31/06	42,591.55	
	Midcap Index, 10/1/06 - 12/31/06	6,094.20	
	Small Cap Fund, 10/1/06 - 12/31/06	84,802.30	
	Fixed Income, 10/1/06 - 12/31/06	<u>36,449.91</u>	169,937.96
WADDELL & REED INVEST MGMT CO	Management Fee, 10/1/06 - 12/31/06	132,293.99	
ZEVENBERGEN CAPITAL INC	Management Fee, 10/1/06 - 12/31/06	<u>63,081.00</u>	807,755.72
			<u>1,122,211.62</u>

\* AMOUNT COLLECTED VIA SUBLEASE: Suite 1300 - \$13,062.50  
Suite 1400 - \$9,272.84

\*\* SUBMITTED FOR RELOCATION REIMBURSEMENT

President O'Brill moved the Report of the Committee on Finance and Audit to the omnibus.

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented herewith a report on the Fund's net assets, changes in net assets, and supporting reports for the eight months ending February 28, 2007, with the recommendation that they be approved and printed in the proceedings of this meeting.

#### STATEMENT OF PLAN ASSETS      INTERIM

	2/28/07	6/30/06
<b>ASSETS</b>		
Cash and cash equivalents	\$ 492,682,250	\$ 418,269,986
Receivables:		
Employer	2,400,499	8,199,590
State of Illinois	6,273,892	6,655,017
Employee	23,573,344	31,738,843
Accrued investment income	40,243,889	39,091,470
Participating teachers' accounts for contributions	3,908,232	3,754,353
Other receivables	1,317,097	1,317,209
	77,716,953	90,756,482
Investments, at fair value:		
Equity	8,142,877,644	7,450,594,648
Bonds	2,758,356,200	2,691,741,585
Real estate	775,056,833	706,998,185
Private equity	271,137,328	259,562,521
	11,947,428,005	11,108,896,939
Prepaid expenses	5,711	2,113
Fixed assets	4,676,746	4,620,173
<b>TOTAL ASSETS</b>	12,522,509,665	11,622,545,693
<b>LIABILITIES</b>		
Administrative/accounts payable	299,526,760	194,027,209
<b>TOTAL LIABILITIES</b>	299,526,760	194,027,209
Net assets available for benefits	\$12,222,982,905	\$11,428,518,484

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**STATEMENT OF CHANGE IN PLAN ASSETS      INTERIM**


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	<b>8 Months Ending 2/28/07</b>	<b>12 Months Ending 6/30/06</b>
<b>ADDITIONS:</b>		
Employer:		
Early Retirement option	\$ 5,315,947	\$ 8,748,223
State of Illinois	50,191,134	74,921,700
CPS contributions	—	26,350,000
Federal funds	1,105,936	8,850,496
Special leaves	23,061	23,433
Reciprocal collections	570	608
	<hr/> 56,636,648	<hr/> 118,894,460
Employee:	101,472,755	162,314,632
Investment income:		
Interest	122,266,222	177,029,734
Dividends	83,584,435	142,577,238
Securities lending (net)	4,300,826	6,215,679
Realized gains (losses)	766,707,661	1,139,516,210
Unrealized gains (losses)	265,855,272	(334,666,940)
Miscellaneous Investment income	72,890	63,008
	<hr/> 1,242,787,306	<hr/> 1,130,734,929
Miscellaneous Other	—	139,509
<b>TOTAL ADDITIONS</b>	<hr/> 1,400,896,709	<hr/> 1,412,083,530
<b>DEDUCTIONS:</b>		
Refunds	12,631,349	30,685,299
Pension benefits	528,593,692	718,487,994
Death benefits	1,877,256	2,618,057
Health insurance rebate	35,546,347	58,279,900
Investment advisory & custodial	23,161,081	32,791,551
Administrative & miscellaneous	4,622,563	8,320,340
<b>TOTAL DEDUCTIONS</b>	<hr/> 606,432,288	<hr/> 851,183,141
<b>NET INCREASE (DECREASE)</b>	794,464,421	560,900,389
Net assets available for benefits at beginning of year	<hr/> 11,428,518,484	<hr/> 10,867,618,095
Net assets available for benefits at end of period	<hr/> <hr/> \$12,222,982,905	<hr/> <hr/> \$11,428,518,484

### Administrative & Investment Expense Analysis

	Interim 8 Months Ending 2/28/07	Budget YE 2007	% of Budget To Date	Year Ending 6/30/06	Year Ending 6/30/05
Salaries	2,413,908	4,168,816	58%	3,866,126	\$ 3,720,643
Actuary fees	24,500	55,000	45%	47,500	51,500
Audit and Tax	25,000	90,000	28%	37,500	36,000
Consulting Fees	2,071	45,000	5%	59,000	47,200
Document imaging	22,666	26,000	87%	25,534	13,748
Election expense	174,689	170,000	103%	220,041	81,070
Employee's health insurance	296,524	500,000	59%	633,916	931,993
Health insurance consulting	29,591	62,000	48%	84,323	58,250
Insurance premiums	24,808	37,500	66%	40,918	38,193
Legal fees	87,766	350,000	25%	189,927	339,599
Legislative expense	70,507	106,050	66%	100,724	97,179
Maintenance of equipment, systems, software and support	132,370	317,600	42%	310,030	273,776
Medical fees	34,464	60,000	57%	64,075	16,311
Membership dues, conference attendance, etc.	9,238	21,000	44%	22,910	15,126
Office forms and supplies	29,698	40,000	74%	64,169	62,552
Office rent and utilities	465,740	783,600	59%	832,832	775,086
Postage and Delivery	126,005	258,600	49%	287,649	168,753
Printing and binding	107,012	207,200	52%	177,775	153,823
Studies and evaluation	3,298	80,000	4%	13,701	13,840
Temporary staffing - MIS, Mbr. Svcs.	—	50,000	0%	382,668	119,447
Trustees' expenses	73,706	125,000	59%	88,786	112,448
Tuition and Training	11,587	100,000	12%	19,179	4,198
Data processing expense	62,429	100,000	62%	—	39,619
Miscellaneous	19,906	27,000	74%	213,464	31,946
Banking Fees	—	36,000	0%	—	—
System Consulting	322,680	500,000	65%	—	—
Field Services	3,743	60,600	6%	—	—
Pension Rep	48,657	52,000	94%		
Depreciation	—			542,112	
<b>Total Administrative</b>	<b>\$ 4,622,563</b>	<b>8,428,966</b>	<b>55%</b>	<b>8,324,859</b>	<b>\$ 7,202,300</b>
		0		0	
Custodial	333,333	500,000	67%	477,066	631,003
Consulting	320,000	480,000	67%	500,000	369,996
Manager fees	22,453,567	33,000,000	68%	31,382,071	29,021,369
Fees for foreign exchange and real estate	54,181	—	—	432,415	874,759
<b>Total Investment</b>	<b>\$23,161,081</b>	<b>\$33,980,000</b>	<b>68%</b>	<b>\$32,791,551</b>	<b>\$30,897,126</b>



Fixed Assets( cost)	56,573	143,000	40%	4,596,499	551,843
Less: Depreciation	—			(542,112)	(275,371)
Net Fixed Assets	56,573			4,054,387	276,472
Database (Pension Gold) project	3,598	150,000	2%	(4,105,651)	924,208
<b>Total Capital Expenditures</b>	<b>60,171</b>	<b>293,000</b>	<b>21%</b>	<b>(51,264)</b>	<b>1,200,680</b>

## INVESTMENT ANALYSIS

February 28, 2007

	FAIR VALUE 2/28/07	FAIR VALUE 6/30/06	FAIR VALUE 6/30/05
<b>ASSETS</b>			
EQUITY	8,142,877,644	7,450,594,648	7,059,108,127
BONDS	2,758,356,200	2,691,741,585	2,739,290,003
REAL ESTATE	775,056,833	706,998,185	598,579,471
PRIVATE EQUITY	271,137,328	259,562,521	194,107,731
CASH & CASH EQUIVALENT	492,682,250	418,269,986	391,242,445
	\$12,440,110,255	\$11,527,166,925	\$10,982,327,778
<b>INCOME</b>			
	8 Months 7/1/06-2/28/07	12 Months 7/1/05-6/30/06	12 Months 7/1/04-6/30/2005
DIVIDENDS	83,584,435	142,577,238	126,998,253
INTEREST	122,266,222	177,029,734	163,217,690
SECURITIES LENDING (NET)	4,300,826	6,215,679	3,003,115
NET APPRECIATION	1,032,562,933	804,849,270	774,358,259
MISCELLANEOUS INVEST.	72,890	63,008	218,150
	\$ 1,242,787,306	\$ 1,130,734,929	\$ 1,067,795,467

The rate of return for the eight months period ending February 28, 2007 was 11.34% while the return for the S&P 500 Index and Lehman Aggregate Index was 12.21% and 6.67% respectively.

The Fund had a rate of return of 10.7% for the year ending June 30, 2006 and a 10.8% for the year ending June 30, 2005

Net appreciation for the 8 month ending February 28, 2007 includes \$766.7 million realized gain and unrealized gain of \$265.9 based upon a 11.34% return for the 8 month period.

President O'Brill moved the Report of the Financial Secretary to the omnibus.

**CONTINUATION OF REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

**Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

<b>Name of Member</b>	<b>School or Final Status</b>	<b>1st Check Date</b>	<b>Yrs of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
<i>Optional Service Retirement Pensions 2/1/2007 thru 3/31/2007</i>					
Anderson, Alicia Watts .....	Kozminski Com Aca . . . . .	.02-01-2007	33.95	10-02-2006	\$47,559.24
Antoine, Jacqueline Marie .....	Young Magnet H S . . . . .	.03-01-2007	37.88	02-04-2007	53,636.28
Ball, Lonnie W. ....	Theophilus Schmid . . . . .	.03-01-2007	37.38	01-09-2007	85,343.16
Banks, Sharon L .....	CTPF . . . . .	.02-01-2007	31.45	12-24-2006	33,259.08
Blanton, Iola .....	Sub Teacher Postal . . . . .	.02-01-2007	9.68	10-30-2006	4,569.60
Brakie, Gail Marie .....	Deneen . . . . .	.03-01-2007	34.79	01-21-2007	84,197.52
Brewer-Allen, Florence .....	Howe . . . . .	.03-01-2007	34.08	01-09-2007	52,327.56
Burruss-Taylor, Ollia Eliz.....	Chicago Vocational . . . . .	.02-01-2007	35.53	12-13-2006	51,809.52
Bustami, Fakher K .....	Peck . . . . .	.02-01-2007	30.95	12-04-2006	47,173.92
Calhoun, Dorsey L.....	Jenner . . . . .	.03-01-2007	31.68	12-24-2006	44,634.96
Cohen, Michael A.....	Sub Teacher Postal . . . . .	.03-01-2007	11.15	10-17-2006	7,426.80
Colella, Arthur J.....	Mcperson . . . . .	.02-01-2007	33.86	11-12-2006	77,703.72
Conley, John .....	Sub Teacher Postal . . . . .	.02-01-2007	18.16	11-25-2006	16,479.00
Connors, Karen Lesley .....	OSS Cluster Three . . . . .	.03-01-2007	17.15	12-24-2006	25,195.08
Cook, Willis Dawson.....	Jefferson N . . . . .	.02-01-2007	14.50	01-08-2007	21,869.52
Davis, Carrie L.....	Fiske . . . . .	.03-01-2007	30.20	01-09-2007	44,061.00
Davis, Dianne .....	Dulles . . . . .	.02-01-2007	30.25	12-15-2006	39,918.72
Denton III, Andrew.....	HS Development . . . . .	.03-01-2007	34.32	02-04-2007	84,635.28
Durkin, Ginny .....	OSS Cluster One . . . . .	.02-01-2007	16.03	11-11-2006	24,267.00
Eaton, David J.....	Columbus . . . . .	.03-01-2007	50.45	01-07-2007	48,088.20
Fadel, Adel S.....	Haugan . . . . .	.02-01-2007	8.18	01-09-2007	7,520.40
Fitzgerald, Kathleen M.....	Former Member . . . . .	.02-01-2007	33.02	02-06-1999	25,449.48
Gardner, Linda Fern.....	C-W Educ General . . . . .	.02-01-2007	24.86	06-25-2006	25,145.16
Gipson, Wanda Annette .....	Pers-Salary Admins . . . . .	.02-01-2007	33.59	10-29-2006	76,387.68
Golema-Lares, Cynthia Lou .....	Hearst . . . . .	.03-01-2007	32.55	02-04-2007	46,025.76
Gresser, Angela Claire .....	Ross . . . . .	.02-01-2007	12.01	08-19-2006	16,945.32
Halicki, Andrew.....	Columbus . . . . .	.03-01-2007	30.34	11-01-2006	42,380.16

*Optional Service Retirement Pensions (continued)*

Harnedy, John Michael.....	Equal Ed Opp Prog . . . . .	.03-01-2007	35.61	01-21-2007	97,242.72
Heger, Julie.....	Newberry Magnet . . . . .	.03-01-2007	38.70	02-04-2007	48,200.52
Higgins-Mannix, Patricia J.....	Gary . . . . .	.02-01-2007	39.77	12-24-2006	50,090.88
Hines, Tyrone Carl.....	Curie Metro H S . . . . .	.02-01-2007	35.16	12-24-2006	51,725.88
Jackson, Gwendolyn A.....	Walter Payton . . . . .	.02-01-2007	41.66	10-02-2005	61,026.00
Johnson, Mildred L.....	Ericson . . . . .	.03-01-2007	11.45	01-07-2007	16,944.48
Johnson, Rose Marie.....	Amundsen H S . . . . .	.03-01-2007	34.25	02-04-2007	48,312.60
Kleinman, Lynn F.....	Mayer . . . . .	.03-01-2007	7.31	02-13-2007	8,314.80
Klos, Janet Agnes.....	Kozminski Com Aca . . . . .	.03-01-2007	20.69	12-24-2006	29,115.36
Knight, Jane.....	Brighton Park . . . . .	.02-01-2007	30.05	11-26-2006	48,050.28
Knight, Teresa Rai.....	Chgo Military Aca . . . . .	.03-01-2007	34.17	01-21-2007	55,250.16
Kurek, Lorraine M.....	Sub Teacher Postal . . . . .	.03-01-2007	14.01	12-09-2006	17,736.00
Lewis, Louise Marie.....	Fort Dearborn . . . . .	.02-01-2007	34.08	01-07-2007	53,262.48
Lucas, Ella Wes.....	Woods Academy . . . . .	.02-01-2007	21.21	09-20-2006	29,791.44
Marchioni, Kay.....	Former Member . . . . .	.02-01-2007	17.47	04-03-2006	24,367.20
Martin, Irma Jean.....	Schools & Regions . . . . .	.03-01-2007	38.35	12-24-2006	60,913.56
McCarthy, Sandra Jeanne.....	Fort Dearborn . . . . .	.02-01-2007	34.29	12-24-2006	47,976.00
McKeever, William W.....	Farragut Career A . . . . .	.03-01-2007	45.72	02-04-2007	52,571.88
Medina, Manuel J.....	Lang & Cultural E . . . . .	.02-01-2007	35.19	12-24-2006	92,856.48
Moore, Rita.....	Bontemps . . . . .	.02-01-2007	30.14	01-07-2007	44,387.64
Morgan, Donald.....	Manley Career Aca . . . . .	.03-01-2007	31.14	11-24-2006	65,382.24
Murdock, Angela Mathis.....	Clemente Comm Aca . . . . .	.02-01-2007	36.58	12-02-2006	77,583.24
Nadick, Bonnie.....	Office Of Reading . . . . .	.03-01-2007	35.95	01-07-2007	53,387.16
Nadick, Merle F.....	Cameron . . . . .	.02-01-2007	14.26	01-26-2007	17,456.88
O'Malley, Marilyn Q.....	Clinton . . . . .	.03-01-2007	23.78	01-26-2007	24,482.04
Pergantis, Margot A.....	Moos . . . . .	.02-01-2007	39.44	06-25-2006	55,496.04
Potakis, Helen A.....	Schurz H S . . . . .	.02-01-2007	25.44	11-03-2006	22,432.08
Prater, Dorris O.....	Sullivan H S . . . . .	.02-01-2007	45.78	12-18-2006	52,744.20
Ramos, Bernardo Claudio.....	Kellman Corp Comm . . . . .	.03-01-2007	20.33	12-24-2006	28,520.76
Rathey, Linda C.....	Woods Academy . . . . .	.03-01-2007	35.55	01-07-2007	82,133.52
Robinson, Rosiland Alma.....	Ruggles . . . . .	.02-01-2007	30.26	08-30-2006	42,259.44
Robles, Irma.....	Lowell . . . . .	.03-01-2007	33.20	11-27-2006	48,553.56
Rodriguez, Myrtelina.....	Gary . . . . .	.02-01-2007	29.66	01-07-2007	44,494.08
Ruiz, Carol S.....	Cadre/Region One . . . . .	.02-01-2007	30.16	11-01-2006	43,697.04
Russ, Adrienne Joy.....	Garvy . . . . .	.03-01-2007	19.49	02-04-2007	27,615.12
Schuckert, Ronald R.....	Sub Teacher Postal . . . . .	.02-01-2007	13.65	11-08-2006	7,161.48
Seaton, Marilyn Ann.....	Hay Comm Acad . . . . .	.02-01-2007	33.30	06-25-2006	48,520.08
Shibayama, Tamara Valda.....	Sullivan H S . . . . .	.03-01-2007	20.23	02-04-2007	31,821.36
Sims, Bessie M.....	Las Casas Occ H S . . . . .	.02-01-2007	36.67	12-08-2006	56,713.92
Slaughter, Regeta.....	Math And Science . . . . .	.03-01-2007	36.73	01-07-2007	77,140.08
Sorkin, Elaine P.....	Daley Acad . . . . .	.02-01-2007	6.67	02-01-2005	6,084.48
Stariha, Winifred Elizabet.....	IDOC/Healy South . . . . .	.02-01-2007	39.93	12-24-2006	64,593.60
Stinnette-Barbour, Lynn J.....	Tanner . . . . .	.02-01-2007	21.05	11-13-2006	22,665.84
Swartz, Robert.....	Bronzeville Alterna . . . . .	.03-01-2007	15.03	02-01-2007	20,077.44
Tellado, Nilda N.....	Nobel . . . . .	.03-01-2007	17.90	01-21-2007	16,345.08
Texas, Joann P.....	Sub Teacher Postal . . . . .	.03-01-2007	22.44	01-24-2007	24,097.56
Turofsky, Sandra J.....	Former Member . . . . .	.02-01-2007	22.10	08-26-2006	10,368.12
Wachala, Mary R.....	Former Member . . . . .	.02-01-2007	6.60	12-05-2006	6,894.84
Walczak, Anthony.....	Steinmetz A C . . . . .	.03-01-2007	31.94	12-12-2006	44,850.48
Walker, Daisy.....	Douglass Academy . . . . .	.02-01-2007	19.43	10-14-2006	26,212.44
Walsh, Mary Alice.....	Rudolph Learn Ctr . . . . .	.02-01-2007	32.33	12-28-2006	91,976.52
Walsh, Patricia.....	Earhart . . . . .	.02-01-2007	34.11	12-10-2006	87,528.96

**Optional Service Retirement Pensions (continued)**

Weiner, Nancy A.....	Cooper .....	.03-01-2007	10.35	08-30-2006	12,330.96
Williams, Helena M.....	Howe .....	.03-01-2007	5.22	01-15-2007	5,921.88
Williams, Leroy.....	Songhai .....	.03-01-2007	33.03	10-17-2006	47,352.96
Wilson, Cheryl Louise.....	Waters .....	.03-01-2007	29.24	01-03-2007	28,558.20
Zeidman, Marian.....	Clark Middle .....	.02-01-2007	22.35	12-27-2006	22,901.52

**Count of Optional Retirement Pensions: 84      Total Optional Retirement Pensions: \$3,518,500.68**  
**Average Pension: \$41,886.91**  
**Average Service Years: 27.48**

**Disability Retirement Pensions  
2/1/2007 thru 3/31/2007**

Dunmore, Cheryl Anita.....	Reassigned Teacher .....	.02-01-2007	19.35	12-10-2006	\$28,967.88
Gibbs, Charon.....	Farren .....	.03-01-2007	21.31	01-08-2007	26,326.32
Pride, Martha Ann.....	Mireles .....	.02-01-2007	20.08	06-13-2006	26,979.72
Reyes, Helene Evelyn.....	Linne .....	.02-01-2007	9.06	07-09-2006	18,270.36

**Count of Disability Retirement Pensions: 4      Total Disability Pensions: \$100,544.28**  
**Average Pension: \$25,136.07**  
**Average Service Years: 17.45**

**Reciprocal Retirement Pensions  
2/1/2007 thru 3/31/2007**

Cooper, Jean K.....	Jacob Beidler Elem .....	.03-01-2007	4.25	01-01-2007	\$8,018.64
Donnersberger, David.....	Morgan Park, H.S. ....	.02-01-2007	5.00	01-01-2007	12,128.52
Dowell, Geneva A.....	Fenger Acad H S .....	.03-01-2007	32.38	10-08-2005	50,006.52
Farkash, Sanford D.....	Belmont-Cragin School ..	.03-01-2007	1.95	12-23-2006	4,170.72
Gregory, Mary Thelm.....	Norman Bridge Elem .....	.03-01-2007	25.78	01-07-2007	35,516.04
Gregory, Sandra.....	Robeson H S .....	.03-01-2007	7.69	08-02-2005	6,702.96
Guerrero, Bertha.....	Schools & Regions .....	.02-01-2007	31.48	11-26-2006	60,484.44
Kier, Jane .....	Edward Jenner Academy ..	.03-01-2007	3.48	07-01-2006	10,266.36
Przebieda, Angela.....	Sub Teacher Postal .....	.03-01-2007	22.06	01-22-2007	16,278.48
Speta, Charles J.....	Matthew A. Henson Elem ..	.02-01-2007	12.87	09-01-2006	11,259.48
Stephens, Eddie A.....	Englewood Acad H.S. ....	.02-01-2007	13.40	12-30-2006	31,573.32
Van, Eileen Kleeblatt.....	Daniel R. Cameron Elem ..	.03-01-2007	13.67	01-21-2007	21,906.36
Watkins, Mildred B.....	Phobe Apperson Hearst ..	.03-01-2007	16.10	12-24-2006	24,427.56
Wieher, James R.....	Mt Greenwood Elem .....	.03-01-2007	20.38	06-25-2006	28,579.20

**Count of Reciprocal Retirement Pensions: 14      Total Reciprocal Retirement Pensions: \$321,318.60**  
**Average Pension: \$22,951.33**  
**Average Service Years: 15.03**

Name of Member	1st Check Date	Yrs of Service	Effective Date	Annual Pension
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**Survivors' Pensions  
2/1/2007 thru 3/31/2007**

Anderson, David William.....	.....	.02-01-2007	35.40	12-01-2006	\$22,833.36
<i>(Husband of Mary A Anderson)</i>					
Arnold, Angelo B.....	.....	.02-01-2007	30.47	06-21-2006	22,346.76
<i>(Husband of Barbara Ann Arnold)</i>					
Begassat, Helen.....	.....	.02-01-2007	22.40	01-01-2006	12,223.32
<i>(Wife of William Begassat)</i>					

*Survivors' Pensions (continued)*

Billinger, Denese .....	.02-01-2007	18.40	11-01-2006	7,785.36
<i>(Wife of Michael L Billinger)</i>				
Broderick, Mary R.....	.02-01-2007	36.90	01-01-2007	14,224.92
<i>(Wife of John A Broderick)</i>				
Brown, Sherman E.....	.03-01-2007	28.10	12-01-2006	14,986.44
<i>(Wife of Earl Brown)</i>				
Ceretto, Sandra Lee .....	.03-01-2007	34.12	01-02-2007	34,685.28
<i>(Wife of Carl William Ceretto)</i>				
Coleman, Arthur .....	.03-01-2007	35.00	01-01-2007	18,040.68
<i>(Husband of Johnnie M Coleman)</i>				
Crim, Elton J.....	.03-01-2007	10.70	01-01-2007	4,155.36
<i>(Husband of Patricia A Crim)</i>				
Cunningham, Patricia L.....	.02-01-2007	16.10	12-01-2006	13,755.24
<i>(Wife of Hugh E Cunningham)</i>				
Draws, Margaret M.....	.03-01-2007	34.10	02-01-2007	27,235.44
<i>(Wife of John A Draws)</i>				
Fard, Ahmad .....	.02-01-2007	38.00	11-01-2006	24,033.24
<i>(Husband of Gwendolyn K Carrao)</i>				
Finnerty, Nancy.....	.03-01-2007	36.48	07-28-2005	21,725.88
<i>(Wife of James M Finnerty)</i>				
Fleming, Joseph .....	.02-01-2007	32.00	01-01-2007	16,920.36
<i>(Husband of Marjorie Fleming)</i>				
Ginzburger, Zelda I.....	.02-01-2007	25.80	11-01-2006	11,528.40
<i>(Wife of Richard Ginzburger)</i>				
Gurvey, Roy .....	.02-01-2007	15.20	10-01-2006	5,712.84
<i>(Husband of Natalie Gurvey)</i>				
Kvedaras, Alfons .....	.02-01-2007	4.20	11-01-2006	1,660.56
<i>(Husband of Anne Kvedaras)</i>				
Lubin, Benjamin F.....	.02-01-2007	37.00	11-01-2006	38,167.80
<i>(Husband of Peggy J Lubin)</i>				
Mahone, Sr., Joseph L.....	.02-01-2007	33.10	12-01-2006	19,816.44
<i>(Husband of Anna L Mahone)</i>				
McCartan, Joan A.....	.02-01-2007	39.60	10-01-2006	38,056.20
<i>(Wife of Hugh P McCartan)</i>				
McConnell, Paul L.....	.03-01-2007	31.90	06-01-2006	9,907.20
<i>(Husband of Edith J McConnell)</i>				
McGary, Don E.....	.03-01-2007	34.20	12-01-2006	15,927.84
<i>(Husband of Charlotte McGary)</i>				
McKenna, Terese M.....	.03-01-2007	36.30	01-01-2007	21,292.44
<i>(Wife of John F McKenna)</i>				
Piper, Lois L.....	.03-01-2007	38.00	01-01-2007	21,836.64
<i>(Wife of William A Piper)</i>				
Rodriguez, Norma .....	.02-01-2007	33.96	09-01-2006	45,962.40
<i>(Wife of Erasmo Rodriguez)</i>				
Schneider, Brenda M.....	.03-01-2007	35.00	01-01-2007	38,478.48
<i>(Wife of Robert E Schneider)</i>				
Spadoni, Denise.....	.03-01-2007	7.00	01-01-2007	4,818.36
<i>(Wife of Leroy E Spadoni)</i>				
Strzykalski, Lillian S.....	.02-01-2007	10.87	10-17-2006	3,600.00
<i>(Daughter of Monique Lynn Dvoran Strzykalski)</i>				
Strzykalski, Michael John .....	.02-01-2007	10.87	10-17-2006	3,600.00
<i>(Husband of Monique Lynn Dvoran Strzykalski)</i>				
Thalman, William N.....	.02-01-2007	20.00	01-01-2007	4,153.32
<i>(Husband of Lorraine Thalman)</i>				

*Survivors' Pensions (continued)*

Todd, James M..... <i>(Husband of Madelyn T Todd)</i>	.....03-01-2007	26.40	02-01-2007	13,926.84
Walchak, Mitzi I..... <i>(Wife of Howard Walchak)</i>	.....02-01-2007	38.30	12-01-2006	26,717.40
Williams, Betty H..... <i>(Wife of George W Williams)</i>	.....02-01-2007	21.20	11-01-2006	10,621.80
<b>Count of Suvivors' Pensions:</b>	<b>33</b>	<b>Total Survivors Pensions:</b>		<b>\$590,736.60</b>
		<b>Average Pension:</b>		<b>\$17,901.11</b>
		<b>Average Service Years:</b>		<b>27.49</b>

*Reversionary Pensions  
2/1/2007 thru 3/31/2007*

Begassat, Helen..... <i>(Wife of William Begassat)</i>	.....02-01-2007	22.40	01-01-2006	\$1,200.00
Piper, Lois L..... <i>(Wife of William A Piper)</i>	.....03-01-2007	38.00	01-01-2007	9,600.00
<b>Count of Reversionary Pensions:</b>	<b>2</b>	<b>Total Reversionary Pensions:</b>		<b>\$10,800.00</b>
		<b>Average Pension:</b>		<b>\$5,400.00</b>
		<b>Average Service Years:</b>		<b>30.20</b>

*Summary of Pensions Granted  
2/1/2007 thru 3/31/2007*

<b>Type of Pension</b>	<b>At This Meeting</b>	<b>Total Approved This Fiscal Year</b>
Optional service retirement pensions.....	84	1,184
Reciprocal service retirement pensions.....	14	228
Disability retirement pensions.....	4	16
Duty Disability retirement pensions.....	0	0
Survivors pensions.....	33	111
Reversionary pensions.....	2	4

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

<b>Name</b>	<b>Reason</b>	<b>Type of Pension</b>	<b>Rate of Pension</b>	<b>Date Cancelled</b>
Carskie, Katherine	Exceed Age Limit	Survivorship - Step	300.00	02-28-2007
Edwards, Geoffrey	Exceed Age Limit	Survivorship - Step	991.74	02-28-2007
Humphrey, Tionka	Exceed Age Limit	Survivorship - Step	300.00	03-31-2007
Johnson, Kierre D	Exceed Age Limit	Survivorship - Step	300.00	03-31-2007
<b>Count of Cancelled Pensions:</b>	<b>4</b>			

## Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for pensions whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

**2/1/2007 Thru 3/31/2007**

### Single Payment of Death Benefit

#### **DECEASED**

#### **BENEFICIARY**

Amar, Yvonne V	Yvonne A. Frey .....	\$2,500.00
Amoruso, Joseph D	Mary J. Kopala .....	5,000.00
Anderson, Mary A	David M. Anderson .....	2,500.00
Apollo, Carlton I	Daisy B Apollo .....	1,000.00
Applebaum, David	Hymen M. Applebaum .....	2,500.00
	Robbie D. Applebaum .....	2,500.00
Barbour, Alcolom W	Ashton R Barbour.....	5,000.00
Billeck, Joan	Russ Stewart .....	5,000.00
Bostic, Arthur T	Gerald V. Bostic.....	2,500.00
	Dionne R Bostic .....	2,500.00
Brennan, Catherine	Ruth Jennings .....	5,000.00
Brown, Earl	Kelvin E. Brown.....	1,666.67
	Mark R. Brown .....	1,666.67
	Sherman E Brown .....	1,666.66
Burian, Audrey C	Beth Antons .....	5,000.00
Bush, Fritz E	Fritz E. Bush, Jr. ....	2,500.00
Ceranski, Frank S	Anton Zentner .....	5,000.00
Chamot, Walter	Ernest Chamot .....	5,000.00
Collins, Marta	LaTarra Hardin .....	1,000.00
Crim, Patricia A	Elton J. Crim.....	5,000.00
Dangerfield, Bessie L	Deborah L. Dangerfield.....	2,500.00
	Titus A. Dangerfield, II .....	2,500.00
DeKoven, Annabel	Marianne Dekoven .....	5,000.00
DeSalvi, Linnea	Dean Allen DeSalvi.....	2,500.00
	Peter DeSalvi .....	2,500.00
Doheny, Mary K	Betty O'Shea .....	2,500.00
Draws, John A	Margaret M. Draws .....	5,000.00
Duddy, Dorothy	Irene R. Carr .....	5,000.00
Duffie, Burton	Bruce Duffie .....	5,000.00
Dye, Carol W	Katherine Walker .....	5,000.00
Engelund, Florence	Estate Florence Engelund.....	5,000.00
Fleming, Kathleen F	Matthew F. Fleming.....	2,500.00
	Michael F Fleming .....	2,500.00
Franks, Miriam K	Victoria R Franks .....	5,000.00
Garriga, Carmen C	Manuel F. Palomo.....	2,500.00
	Carmen A. Izquierdo .....	2,500.00
Garst, Roger G	Joyce Hildebrand Garst .....	5,000.00
Gartenberg, Ethel	Arthur Gartenberg .....	5,000.00
Gary, Billie R	Alicia J. Robinson .....	5,000.00

Gilchrist, Katie S	Kelvin Keith Gilchrist .....	5,000.00
Grant, Doris C	Earl Grant .....	1,666.67
	Kenneth E. Grant, Jr. ....	1,666.67
	Karen C Grant-Niles.....	1,666.66
Harris, Inez V	Toni Harris.....	2,500.00
	Sharon O. Harris.....	2,500.00
Hastings, Elizabeth	Mary E. Hastings .....	1,250.00
	Richard M. Hastings.....	1,250.00
	Sally Hastings.....	1,250.00
Hayes, Clara Smith	Marie Antoinette Gilmore .....	5,000.00
Hayes, James J	Kathleen R. Ferowich.....	1,250.00
	James T. Hayes .....	1,250.00
	Mary A. Noonan.....	1,250.00
	Patricia H. Stefani.....	1,250.00
Hazelkorn, Joyce K	David Hazelkorn.....	1,666.67
Henaghan, Rosemary	Sheila J Henaghan .....	2,500.00
	Maureen Tylkowski .....	2,500.00
Henderson, Isabel G	Michelle L. Henderson .....	1,666.67
	Victoria H. Peters .....	1,666.67
	Natalie Ray .....	1,666.66
Herschander, Joseph	Marlene Herschander .....	5,000.00
Hogan, Marita T	Saint-Xavier University.....	5,000.00
Jackson, Durlene H	Nika K. Jackson.....	2,500.00
	Arlethia Peggy Hemphill.....	2,500.00
Janowitz, Seymour	Seymour Janowitz Trust .....	5,000.00
Keating, Margaret	James T. Keating .....	1,666.67
	Thomas A. Keating .....	1,666.67
	William L. Keating .....	1,666.66
Lamp, Herbert F	Herbert F. Lamp Trust .....	5,000.00
Letcher, Evelyne M	Vivienne R Gray .....	5,000.00
Levin, Adele	Jo A. Leib .....	2,500.00
	Alan G. Levin .....	2,500.00
Lombardo, Joseph R	Joyce Brackett .....	5,000.00
Lubas, Marie	Julia Pleticka.....	2,500.00
	William Viernum .....	2,500.00
Lueck, Helen F	Marie F. Hill .....	5,000.00
Mahoney, Veronica C	Carol A. Bednar.....	5,000.00
Martin, Harriet E	Thomas E. Graves .....	1,666.67
	Lynn R. Wilson.....	1,666.67
Mathews, Helen W	John E. Mathews .....	5,000.00
Mattingly, Tanna M	Estate of Tanna Mattingly .....	5,000.00
McGary, Charlotte	Don E. McGary .....	5,000.00
McKenna, John F	Terese M. McKenna .....	5,000.00
McQuirter, James B	Edith M. Carr-Carthen.....	832.50
Melton, Eloise	Suzanne E. Jewett.....	2,500.00
	Rebecca A. Stevens .....	2,500.00
Moore, Annie B	Howard Moore .....	5,000.00
Mundt, John P	Donna J. Mundt .....	5,000.00
O'Connor, Odyl	Robert J. O'Connor .....	2,500.00
Patch, Annie M	Sabrina M. Patch .....	1,666.67
	Guyletta C. Waller.....	1,666.67
Peters, Mary T	Anne C. Beverley .....	5,000.00
Piper, William A	Lois L. Piper.....	5,000.00



Posey, Gracie W	Jo-Ann Cobb Gibson .....	5,000.00
Redus, Joan Z	Sean C Redus .....	2,500.00
Riordan, Marie	Sisters of Charity BVM.....	5,000.00
Sanders, Nettie	David Sanders.....	5,000.00
Schneider, Robert E	Brenda M Schneider.....	5,000.00
Sipek, Jo Anne	Maureen Anne Deck.....	1,666.67
	Joseph V. Sipek.....	1,666.67
	Robert F. Sipek, Jr. ....	1,666.66
Slattery, Sheila A	Ryan Slattery .....	1,500.00
Spadoni, Leroy E	Denise Spadoni.....	5,000.00
Stanford, Ronald W	Mary B. Barry .....	5,000.00
Sviatko, Dolores M	Andrew J. Sviatko .....	2,500.00
	Stephen A. Sviatko .....	2,500.00
Taylor, Annie M	Sandrese C. Taylor.....	6,000.00
Thompson, Lucille	Janice M. Sheckles .....	2,500.00
	Renita L. Thompson.....	2,500.00
Thornton, Edgar T	Madge M Thornton .....	1,250.00
	Madgetta Thornton Dungy .....	1,250.00
	Jeannye Thornton Hencke .....	1,250.00
Todd, James E	Maxie J. Todd .....	5,000.00
Todd, Madelyn T	James M Todd.....	5,000.00
Tomlin, Lillian	Rita Gayle Tomlin .....	5,000.00
Tullos, Barbara	Lisa Denise Tullos.....	1,666.67
Tuteur, Jane W	Matthew Tuteur .....	4,000.00
Valluzzi, Karen M	Barbara A. Harris.....	5,000.00
Walsh, Lillian	Denis J. Rooney.....	5,000.00
Walsh, Marion G	Denis J. Rooney.....	5,000.00
Watts, Coaline M	Earl L Watts .....	5,000.00
Williams, Joyce	Robert Williams.....	2,500.00
	Sherry Peterson .....	2,500.00
Yaccino, Lenore P	Philip J Yaccino .....	5,000.00
Yost, Esther M	Kathy M. Page.....	1,666.67
	John C. Yost.....	1,666.67
	Lea Eggebrecht.....	1,666.66
Yount, Elizabeth R	Susan Y. Petit .....	5,000.00
Zvolner, Miriam	Hyman P Zvolner .....	5,000.00
		<b>\$416,832.52</b>

**Refund of Contributions**

**DECEASED**

**BENEFICIARY**

McDonald, Bennie E	Bennie E. McDonald .....	\$ 8,642.90
Poley, Mohan Isaac	Anitha Rachael Ravury .....	7,760.14
	Praneeth Isaac Poley.....	7,760.19
Salkover, William B	Nancy L Salkover.....	271.59
	Wendy Salkover Witzel .....	90.52
	David Salkover .....	90.52
	Kenneth M Salkover.....	90.54
Somerville Jr, William	Michael Somerville .....	799.37
Tuteur, Jane W	Matthew Tuteur .....	3,018.58
		<b>\$ 28,524.35</b>

**Combined Death Benefit**

**DECEASED**

**BENEFICIARY**

Bonaparte, Darryl M	Laura Bonaparte .....	\$ 7,537.46
Ceretto, Carl William	Sandra Lee Ceretto .....	129,344.41
Daniel, James Crawford	Estalita R Daniels .....	11,199.18
	Keith Daniels .....	11,199.18
	Wilbert R Daniels .....	11,199.18
	Rose Tolbert.....	11,199.18
Freeman, Martha Esther	David A Williams .....	44,353.09
Fuller, Donald Raymond	Kathryn M. Fuller.....	98,858.72
Nestler, Marilyn Ann	Brian Nestler.....	38,358.41
	David Nestler.....	38,358.38
O'Rourke, James M	Kimberly Rochelle O'Rourke .....	55,950.17
Reed, Henry	Beulah M Reed .....	40,771.73
Roberts, Andrew	Andrew J Roberts III .....	619.37
Sabbs, Paris Darnell	Estate of Paris D. Sabbs .....	68,990.21
		<b>\$567,938.67</b>

**Grand Total of All Death Benefits ..... \$1,013,295.54**

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the committee reported that (1) the refunds on separation from service are for persons no longer employed as members of the teaching force ... (2) refunds of contributions for survivors' pensions are for members with no eligible survivors at the time of retirement ... (3) refunds of excess contributions outside of the statutory requirement ... (4) refunds of overpayments towards the 2.2 upgrade option and ... (5) refunds of creditable service withdrawn are for previously validated optional service.

*2/1/2007 Through 3/31/2007*

**2.2 Excess Contributions**

Akin, Patricia A.....	\$3,652.65	Martin, Irma Jean .....	2,470.29
Antoine, Jacqueline Marie .....	2,617.26	McKeever, William W.....	5,256.22
Basso, John A.....	315.00	Pergantis, Margot A .....	3,248.03
Basso, John A.....	5,138.68	Prater, Dorris O .....	4,896.52
Cooper-Stanton, Audrey Winifred .	4,451.91	Rogers-Clay, Derotha Brown.....	5,191.06
Eaton, David J.....	4,813.29	Stariha, Winifred Elizabeth .....	4,284.76
Heger, Julie.....	2,110.09	<b>Total 2.2 Excess Contributions</b>	<b>\$52,795.03</b>
Jackson, Gwendolyn A.....	4,349.27		

**Contract OverPayment**

Alvey, E Paul .....	\$16.16	Carren, Beth .....	26.84
Anderson, Alicia Watts.....	12,105.08	Caruso, Judith A.....	13,150.35
Anderson, Alicia Watts.....	11,523.68	Christmas, Victoria Ann .....	5.01
Berdusis, Tomas G .....	31.70	Drayton, Laneare Antoinette.....	13,689.40
Berman, Steven M.....	1,219.51	Fuertsch, Madeline K.....	1,722.35
Calhoun, Dorsey L .....	10,660.92	Gipson, Wanda Annette.....	17,050.33
Calhoun, Dorsey L .....	358.66	Gipson, Wanda Annette.....	3,491.09

Gregory, Sandra .....	44.74
Gutierrez, Barbara M .....	3,016.98
Harnedy, John Michael .....	17,178.78
Hebert, Joy M.....	4,090.10
Karvelas, Joyce .....	13.37
Kleinman, Lynn F .....	217.84
Lewis, Ella M.....	1,184.36
Lowe, Anna .....	38.58
Lux, Patricia Catherine .....	227.78
Madison, Sharon .....	223.44
Maggio, Deborah Ann.....	27.98
Marchioni, Kay .....	76.10
Marchioni, Kay .....	641.83
Martikonis, Joseph .....	61.76
McDermott, Daniel J.....	2,607.21
Meyer, Sandra .....	1,113.30
Milner-Thomas, Gloria A.....	202.28
Milner-Thomas, Gloria A.....	387.18
Minn, Suzanne Eleanor.....	8.87
Naddig, Letitia .....	13,092.92
Nadick, Bonnie .....	8,745.82

Nadick, Merle F .....	593.70
O'Connell, Ellen Marie.....	15.39
Olavari, Rodolfo Viveros .....	846.73
Palumbo Zilka, Florence.....	11,906.50
Palumbo Zilka, Florence.....	1,782.10
Pospishil-Greve, Marilyn Marie ....	1,222.86
Ramirez, Anita D .....	10,033.08
Ray, Cassandra Desiree.....	1,344.83
Roszkewycz, Olha.....	832.09
Russ, Adrienne Joy.....	905.21
Sanders, Lillie .....	1,942.70
Scagnelli, Leda L .....	18.82
Schoop, Judy A .....	195.49
Scribner, Carolyn Rose .....	6.88
Shibayama, Tamara Valda .....	1,257.84
Van, Eileen Kleeblatt .....	1,342.00
Wachala, Mary R.....	424.98
Walsh, Mary Alice.....	19,541.13
Walsh, Patricia.....	17,200.59
Werth, Joel T .....	17.92
<b>Total Contract OverPayment</b>	<b>\$209,683.14</b>

**Contract Refund**

Higgins-Mannix, Patricia J .....	\$445.70
Swartz, Robert.....	4,500.00
<b>Total Contract Refund</b>	<b>\$4,945.70</b>

**Excess Contrib.**

Alcozer, Francesca .....	\$358.37
Bakrins, Joel Harold.....	401.76
Bierdz, Thomas James .....	47.93
Bradford, Anthony J.....	12.95
Brigham, Melissa V .....	32.54
Campbell, Stephanie .....	19.35
Casey, Shirley A .....	61.52
Christmas, Victoria Ann .....	1,148.02
Clarke, Emily S.....	35.75
Corcoran, Maryann .....	8.24
Elliott, Arlene M .....	34.53
Farkash, Sanford D .....	185.72
Gipson, Wanda Annette.....	940.04
Golema-Lares, Cynthia Louise .....	69.88
Hatfield Iii, Charles.....	148.32
Hines, Mahalia A .....	1,485.61
Jackson, Sylvia Ann.....	5.68
Johnson, Brian S .....	12.93
Johnson, Jacquena T .....	7.78

Johnson, Phillip R .....	26.07
Johnstone Pieper, Jennifer M.....	4.44
Jones, Sally.....	49.76
Khanna, Harita X .....	12.93
Morgan, Donald .....	114.22
Nadick, Bonnie .....	2,112.70
Reid-Hart, Harriet .....	18.58
Rogers-Clay, Derotha Brown.....	58.89
Rogers-Clay, Derotha Brown.....	528.74
Schissler, Barbara J .....	38.28
Shackter, June G.....	8.74
Telichowska, Monika .....	12.08
Trimble, Rachel P.....	31.94
Walczak, Anthony .....	64.41
Walker, Charles Richard .....	16.37
Waters-Cain, Teresa Lynn .....	24.77
Watkins, Mildred B .....	62.39
Zimmerman, William .....	13.75
<b>Total Excess Contrib.</b>	<b>\$8,215.98</b>

**Refund**

Aguirre, Rosaria D .....	\$2,208.25
Anderson, Othello .....	204.00
Anderson, Perry Scott .....	27,832.45

Andrews-McKinney, Joyce E .....	12,567.61
Arcilesi, Vincent J .....	1,000.50
Arens, Catherine A.....	6,846.84

Arson, Kimberly Alice .....	29,886.52	Cegielski, Owen M .....	15,124.23
Bacon, Karey Anna .....	11,117.95	Chaney, Edward .....	5,332.59
Bailey, Johnnie Marie .....	2,836.23	Chen, Yun .....	1,169.97
Bankston, Lamont Maurice.....	2,962.08	Christman, Robert L.....	1,219.05
Barlow, Wanda .....	3,404.65	Clabon, Elma R.....	839.07
Barnes, Remy .....	3,772.71	Clarke, Emily S .....	11,073.09
Barr, Kreighton O.....	1,428.95	Cleveland-Tart, Yolanda L.....	186.73
Barry, Michael K.....	1,913.94	Conley, Dorsey T .....	385.11
Barry, Michael P .....	826.83	Contreras, Evelyn.....	764.68
Bartholomew, Theofania .....	987.64	Cooper, Neil J.....	1,426.01
Barton, Melissa M.....	14,374.55	Cornell, Carol.....	7,038.68
Bateast, Mitchell .....	1,191.30	Cotton, Sonya D.....	823.62
Baxter, Aileen M .....	3,338.49	Crain, Stacy .....	500.12
Beach, Erin.....	10,179.92	Crayton, Kimberly M.....	1,282.97
Bedell, Nathan.....	1,879.07	Cross, Gloria A.....	8,925.84
Bernard, Alexander .....	1,404.37	Cudnik, Sarah E .....	6,016.56
Bertha, Symiedar.....	1,911.78	Culbertson, Benjamin .....	6,614.53
Bertoletti, John C .....	591.09	Culbertson, Kimberly M.....	9,444.95
Betson, Jemimah Komiley .....	16,324.11	Dahlkemper, Frank.....	247.50
Bierdz, Thomas James .....	1,901.50	Davis, Evelyn .....	277.18
Billingsley, Patrice .....	8,597.81	Davis, Gloria .....	1,047.13
Blomgren, Jenny B.....	11,342.61	Dela Cruz, Lourdes R .....	10,514.37
Bobko, Roberta C.....	140.18	Deligiannis, John A .....	12,977.15
Bogguess, Jeffery R .....	1,500.73	Deloria, Christine A .....	6,027.40
Bogguess, Jeffery R .....	7,042.00	Diaz De Leon, Francisco G.....	630.11
Bohdziewicz-Borowiec, Joanna....	316.56	Disselkoeen Dalasta, Nora L .....	14,289.12
Borum, Sherise M.....	271.42	Donald, Clinton E .....	1,188.20
Botwin, Gail O .....	323.53	Donovan, Deborah E.....	3,362.29
Bradford, Anthony J.....	1,226.70	Dosch, Thomas H.....	11,700.35
Branch, Carl A.....	37,459.96	Downey, Shanna H.....	6,508.27
Brice, Joseph H .....	448.89	Easterling-Smith, Jewel R.....	20,107.04
Brigham, Melissa V .....	9,266.75	Embry, Lisa .....	649.36
Brimage, Alicia .....	13,951.76	Enke, Sarah M.....	3,484.60
Broglio, Margaret M .....	11,266.33	Erikson, Ted A.....	3,680.90
Brooks, Violette Y .....	1,122.66	Ernst, Kristin J.....	2,757.28
Brown, Nakita Keyea .....	7,515.57	Esters, Levon T .....	2,589.10
Brown, Sally A.....	459.30	Ewert, Karen L .....	268.21
Brown, Vernon A.....	424.53	Farren, Pauline B.....	4,709.49
Bryant, Dominique D.....	3,251.62	Fearn, Abubakar B .....	2,697.69
Buser, Tasha A.....	12,768.66	Fendrick, Stacy H.....	624.16
Butera, Josephine Josie .....	21,694.04	Fields, Alicia A.....	1,589.09
Butler, Leola.....	2,718.35	Filler, David E.....	400.00
Calderon, Lourdes Angelica.....	14,485.84	Fischer Zinkl, Angela M .....	3,108.63
Camacho, Gloria V.....	5,331.84	Foley, Debra A .....	13,646.04
Camacho, Rebecca S.....	9,553.62	Foote, Carl A .....	4,117.34
Campbell, Camille E.....	2,829.77	Forman, Florence .....	2,014.30
Campbell, Stephanie .....	20,294.11	Foster, Latonia Moselle.....	17,122.02
Campeau, Marilyn K.....	2,491.15	Franklin, Janet C .....	1,997.17
Carr, Betty L.....	227.44	Fuhlenbrook, Gregg H .....	1,762.81
Carr, Beverly A .....	2,833.00	Gamze, Hynda.....	1,026.94
Carroll, Shannon Q .....	5,999.52	Gano, Saleria .....	3,333.45
Carter, Richard .....	1,979.81	Garcia, Carmen .....	17,258.13
Casas, Patricia M.....	716.86	Garfinkel Nagel, Roberta .....	956.52

Garmon, Gregory .....	23,713.70	Juanbustos, Ana.....	2,339.04
Gibbs, Eric .....	4,829.64	Kant, Alexis C .....	226.91
Glantz, Laura E .....	3,336.40	Keegan, Christop W .....	3,745.50
Glenn, Dana M.....	8,653.93	Keller, Valerie A .....	41,492.54
Glenn, Debra Ann .....	1,102.42	Khurana, Amy K .....	11,689.90
Gobel, Danna E.....	284.09	Kim, Monica H .....	290.46
Goldberg, Susan D.....	2,578.42	Kim, Monica H .....	2,032.98
Good, Jacquelin C.....	14,360.16	Kincaid, Jessica Marie .....	6,709.39
Grant, Marchand L.....	341.23	King, Joyce.....	10,575.56
Green, Jeremy Steven.....	22,377.73	Knebel, Katrina M .....	9,899.39
Green, Willie D .....	1,649.72	Koryzna, Dariusz M.....	2,589.49
Greene, Alison L .....	7,345.12	Kuchay, Paul J .....	371.25
Greene, Alison L .....	4,000.00	Kuttler, Esther .....	3,496.68
Gregoire Jr, Jean Jacques .....	20,684.52	Ladin, Paula S .....	13,842.91
Guevin, Shanna Marie.....	7,782.83	Laduke, Joseph K.....	132.78
Hackmiller, Sue E .....	2,080.74	Lambert, Michelle L .....	3,489.27
Hardaway, Lisa A .....	1,367.59	Lamorte, Gina M.....	1,077.72
Hardin, Ahmon E .....	216.47	Lankford, Amanda .....	15,141.59
Harlan, Phoebe Hazelwood.....	6,620.10	Lee, Katherine.....	11,245.84
Harlow, Melissa D.....	12,765.04	Lee, Sonya Morae .....	873.44
Harper, Mark L.....	1,450.34	Lee, Sonya Morae .....	34,783.07
Harris, Louise Irene .....	39,940.61	Leichenko, Eleanor .....	4,483.96
Hast, Jeff R.....	1,741.44	Linzy, Nieta .....	1,325.93
Hatfield III, Charles .....	29,356.48	Mackay, Anne Louise.....	13,763.68
Hawkins, Shani Kamilah .....	12,248.62	Magett, Torricelli.....	684.34
Hebert, Maureen T .....	2,037.25	Maiorano, Michael J .....	544.38
Hegler, Sandra B .....	1,201.80	Malloch, Kellie E .....	3,033.63
Hellmer, Laurie .....	4,593.23	Maloney, Mary Lee Anne .....	16,892.98
Hemesath, Laura .....	1,381.22	Maloney, Tanya Theresa .....	11,634.12
Hemmick, Pamela .....	393.00	Maltbia, Angiolett J.....	442.58
Herman, Margot L.....	3,995.27	Martin-Ross, Amber.....	1,039.63
Hibbard, Megan Louise.....	9,384.64	Martinez, Nova R .....	8,108.56
Holstein, Deborah L .....	169.28	Maschek Baker, Carol F.....	240.78
Howe, David V.....	5,231.97	Masibay, Sandra F.....	6,960.38
Hunt, James W .....	528.00	McCoy, Paula .....	2,874.79
Ibanez, Maria Carmen.....	823.45	McCoy, Paula .....	52,626.15
Jackson, Adrian L.....	45,072.70	McKinney, Darryl W.....	517.95
Jackson, Deanne D.....	782.83	McNeal, Lynette.....	10,580.85
Jacobson, Dawn M.....	17,576.81	McNuckles, Sandra.....	1,285.26
Jacobson, Jenni.....	19,075.95	Medina, Marcos .....	2,205.41
Jais, Christopher S .....	6,489.55	Meister, Kristine M .....	9,924.23
Janowski, Candice R .....	1,170.74	Melendez, Pamela L.....	15,777.96
January, Dawn A .....	665.17	Mestre, Ruth I .....	14,724.13
Jenkins, Jana W .....	3,204.53	Meyers, Nicholas A.....	9,899.14
Johnson, Jacquena T .....	3,605.94	Molina, Myriam .....	26,293.99
Johnson, Robert C.....	807.40	Montgomery, Paul .....	1,015.48
Johnson-Krase, Benjamin R .....	129.50	Montminy, Sarah K.....	7,040.94
Johnstone Pieper, Jennifer M.....	7,768.25	Moragne, Wanda J.....	340.61
Jones, Anthony Bernard .....	40,144.34	Morales, David F.....	1,771.98
Jones, Jeremy .....	7,006.65	Morris, Diane M.....	5,912.94
Jones, Lula M.....	7,889.35	Mueller, Karen A.....	17,158.66
Joslyn Szopko, Beth E .....	3,432.69	Napolski, Marybeth.....	11,110.21
Joyner, Patricia E.....	402.99	Nathanson, Dolores B .....	4,771.26

Neff, Thomas W .....	262.50	Sienkiewicz, Meghann L.....	3,225.20
Norwood, Diane .....	620.53	Simenstad, Elizabeth A .....	3,108.62
Notorangelo, Jessica L.....	7,024.16	Smith, Ann K .....	517.01
Novak, Emily Catherine.....	11,220.79	Smith, Ann K .....	3,618.55
O'Neil, Michelene M.....	1,821.91	Smith, Terika T.....	10,564.12
O'Shea, Camie L.....	24,490.59	Smithson, Edith W.....	903.32
Orlandini, Jennifer A.....	14,430.30	Sodonis, Algirdas A .....	2,165.98
Osborne, Sidney .....	15,295.53	Soljaga, Dorothy D .....	16,214.96
Pacheco, Robert P .....	393.63	Soltysiak, Adele G .....	219.00
Pasquale, Candace.....	3,330.08	Soso, Richard P.....	273.94
Payne-Griffin, Tiffany Renee.....	19,294.85	Sparks, Yvonne A.....	3,411.60
Pointer, Michael L.....	232.49	Stark, Elizabeth A .....	10,549.05
Polansky, Elena .....	12,719.59	Stephens, Barbara A.....	592.89
Pollauf, David Charles .....	1,526.55	Stith, Robert C.....	1,007.26
Powell, Sharon Jean .....	7,173.78	Storey, Shawna Y .....	356.81
Rams, Joseph R.....	1,020.61	Straub, Richard W.....	411.91
Ratcliffe, Sherry .....	600.58	Strong, Darryl.....	1,026.00
Rayburn, Earick D.....	11,285.88	Suber, Joyce E.....	313.16
Redding, Rudolph P.....	1,886.66	Szyman, Robert J.....	13,585.96
Redmond, Stella Y .....	224.00	Taylor, Marcus Dwayne .....	24,654.62
Rice, Tanya.....	618.98	Telichowska, Monika .....	7,189.42
Richel, James A.....	276.26	Thomann, Christopher .....	1,159.41
Rihani, Julie M.....	15,181.85	Thomas, Carol A .....	1,152.63
Roberts, James P.....	1,343.94	Thomas, Phillip Allen .....	50,617.87
Robinson, Cynthia G.....	19,475.33	Toney-Jackson, Constance Artimese.....	5,846.10
Roby, Reginald A.....	6,707.58	Topping, Jason S .....	4,117.25
Rockove, Jeannette.....	550.40	Trimble, Rachel P.....	53,051.84
Rosario, Editha.....	530.98	Tryba, Mary C.....	299.20
Rose, James D.....	322.45	Vaughn, Cledis M.....	629.68
Rossi, Brad L.....	15,064.52	Vela, Victor M.....	2,014.04
Rother, Susan P.....	3,738.85	Venetch, Joanna M.....	12,649.00
Rowlett, Dale Leonard .....	34,297.97	Volbrecht, Deborah Ann.....	13,869.79
Rupp, Ashley E .....	2,017.32	Vollmer, Erin C .....	12,010.97
Russick, Susan D .....	3,462.27	Vrtis, Michael R.....	359.12
Rusteck, Richard F.....	232.50	Vrtis, Therese I.....	2,466.80
Sadofsky, Don A .....	468.92	Walker, Charles Richard .....	37,305.20
Santabarbara, Julia L.....	7,413.66	Walker, Roberta A .....	3,741.37
Saulny, Maritza A.....	538.65	Walker, Tonya.....	322.60
Savich, Hope A .....	1,216.35	Walsh, Lila E.....	828.72
Schissler, Barbara J.....	2,076.28	Walsh, Sharon .....	1,200.00
Schubert, Jessica Boutilier.....	24,144.93	Waters-Cain, Teresa Lynn .....	2,275.81
Schulz, Christopher G.....	19,516.01	Waters-Cain, Teresa Lynn .....	44,762.41
Schwager, Michael L .....	302.40	Watkins, Renee C.....	3,796.87
Schwartz, Fay R .....	385.74	Watson, Richard T.....	10,702.18
Scott, Vernes T .....	3,998.67	Weinstein, Steven .....	241.43
Sergenton, Lillian.....	12,778.65	Welchko, Kristina J.....	1,109.76
Serrano, Harold M .....	6,346.09	Whitney, Nakia.....	3,825.13
Shabazz, Mutee I.....	6,429.52	Wiesolek Kuta, Katherine M .....	141.23
Shapiro, Anne M.....	306.09	Wiesolek Kuta, Katherine M .....	979.77
Shapiro, Joel K.....	1,255.82	Wilhelmy, Lisa C .....	3,706.78
Shea, Lois.....	2,638.83	Wilson Jr, Ralph .....	55,477.04
Shell Williams, Mary H .....	6,828.55	Winer, Jan S .....	707.12
Shlaes, Toni .....	2,777.24		

Wingfield, Stacey E.....	404.55	Wu, Sylvia M .....	518.09
Wise, Jessica C.....	6,857.44	Yesufu, Stephanie A .....	155.62
Wiszc, Elisa M.....	3,386.23	Young, Jerry .....	646.94
Witry, Mary K.....	1,861.94	Zielinski, Elrita A.....	623.82
Witry, Mary K.....	13,030.11	Ziya, Agnes.....	297.78
Wooten, Jamie R.....	688.50	<b>Total Refund</b>	<b>\$2,308,253.96</b>

**Survivor Contributions**

Akin, Patricia A.....	\$14,635.88	Kurek, Lorraine M .....	5,468.37
Antoine, Jacqueline Marie .....	13,304.82	Landrum, Carole P.....	10,794.98
Briscoe, Dorris Loretta.....	11,186.06	Levy, Phyllis.....	709.15
Burruss-Taylor, Ollia Elizabeth.....	12,880.56	Lucas, Ella Wes.....	5,402.16
Calhoun, Dorsey L.....	7,027.17	Marchioni, Kay.....	7,348.25
Calhoun, Dorsey L.....	3,884.23	Medina, Manuel J.....	18,968.83
Cohen, Michael A .....	3,094.07	Murdock, Angela Mathis .....	15,137.15
Corcoran, Maryann .....	3,863.15	Pergantis, Margot A .....	13,295.47
Davis, Carrie L.....	11,748.86	Polk, Susan Toni.....	9,501.82
Davis, Dianne.....	11,576.18	Price, Carolyn Jean .....	10,391.46
Di Marca, Bianca Maria.....	9,798.64	Pride, Martha Ann.....	6,801.68
Drayton, Laneare Antoinette.....	13,438.34	Ramos, Bernardo Claudio.....	6,978.18
Gordon, Emma.....	68.76	Rathey, Linda C.....	15,277.10
Gregory, Mary Thelma.....	4,894.94	Rogers-Clay, Derotha Brown.....	14,674.00
Gregory, Mary Thelma.....	4,295.06	Sanders, Lillie .....	9,636.33
Gregory, Sandra .....	2,952.42	Sims, Bessie M.....	13,645.79
Gresser, Angela Claire .....	1,948.72	Smandra, Audrey J.....	2,535.27
Gresser, Angela Claire .....	3,950.87	Stariha, Winifred Elizabeth.....	15,938.29
Harvey, Patricia A .....	9,987.05	Texas, Joann P.....	8,016.98
Hebert, Joy M.....	1,993.88	Walsh, Patricia.....	16,008.24
Heger, Julie.....	12,201.36	Watkins, Mildred B .....	7,796.21
Johnson, Mildred L.....	6,440.27	Weiner, Nancy A .....	3,880.10
Johnston, Thomas Andrew.....	7,586.86	Whiting, David B .....	15,805.29
Kielty, Marie .....	1,925.52	Williams, Helena M.....	2,373.68
Klos, Janet Agnes.....	2,334.50	Zeidman, Marian.....	8,304.12
Klos, Janet Agnes.....	6,286.46	Zeidman, Marian.....	1,631.07
Knight, Teresa Rai.....	8,408.11	<b>Total Survivor Contributions</b>	<b>\$454,865.26</b>
Knight, Teresa Rai.....	4,952.07	<b>Grand Total of All Refunds</b>	<b>\$3,038,759.07</b>
Kopsian, Eleanor G.....	11,880.48		

**Outside Time**

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

<b>Name</b>	<b>School</b>	<b>Service</b>	<b>Years</b>
Dombrowski, Mary Kay .....	Piccolo Elementary .....	Teaching .....	1.000
Dugan, Jr., Gerald V.....	Marsh .....	Teaching .....	3.000
Elkins, Janet A.....	Gale Comm Acad.....	Teaching .....	9.610
Feurer, Jane Dunbar.....	Sutherland .....	Teaching .....	2.000
Goldhar, Leslie Gale.....	Stewart.....	Teaching .....	5.000
Haupt, Donna A.....	Edison Longwood .....	Teaching .....	0.200
Little, Elonia.....	Bethune .....	Teaching .....	4.000
Madison, Sharon.....	Betsy Ross Elementary .....	Teaching .....	7.700
McFall, Lillie Jean.....	Hawthorne .....	Teaching .....	4.000
Owens, Linda L.....	Cluster Six.....	Teaching .....	0.700
Patterson, Daniel J.....	Wells H S.....	Teaching .....	1.000

Chairperson Ward moved the Report of Committee on Claims and Service Credits to the omnibus.

**REPORT OF THE COMMITTEE ON DISABILITY**

**Disability Application of Otherine Preston Approved**

A motion was made by Dr. Pilditch, seconded by Mr. Carrero, and unanimously passed, to grant a disability pension to Otherine Preston in accordance with normal administrative procedures.

**REPORT OF THE PRESIDENT**

**Discussion of Open Meetings Act**

Discussion took place regarding Trustee compliance with the Open Meetings Act as it relates to their attendance at the First Friday meetings held at Mercer Investment Consulting offices. Attorney Burns commented that that the meetings are held for the purpose of educating Trustees and their attendance is not in violation of the act as long as four or more Trustees are not engaged in Fund business. The Trustees asked Attorney Burns to attend one of the meetings.

**REPORT OF THE EXECUTIVE DIRECTOR**

**Director to Update Trustees on Trip to Springfield**

President O’Brill stated the Mr. Kevin Huber, Executive Director, will update the Trustees on his trip to Springfield, IL.

**Discussion of Quarterly Payroll Transmittals from CPS**

Ms. Hambrick reported that the Fund has not received the quarterly payroll transmittals from the Board of Education’s payroll department since March 2007 and therefore the Fund



cannot finalize the contribution records for its members. Mr. Carrero stated that he will look into the matter and follow up with Fund staff.

### **Discussion of CPS Laptop Theft**

Ms. Hambrick reported that the Fund has received calls from concerned members regarding the recent laptop theft at the Board of Education. She indicated that the callers were advised to contact the Board of Education with their inquiries.

### **Discussion of United Credit Union Literature**

Ms. Hambrick reported that the Fund was contacted by the United Credit Union to present a proposal to Fund retirees to make contributions to their savings account through pension payroll deductions. Ms. Hambrick indicated that literature from United Credit Union was sent to the Fund and was then forwarded to the members. She expressed that the Fund received calls from members concerned that their confidential information had been given to United Credit Union by the Fund. Ms. Hambrick emphasized that the Fund merely forwarded the literature that was provided by the United Credit Union and that no information had been shared with any vendor.

### **Discussion of CPS Settlement Agreements**

Ms. Hambrick reported that the Fund is frequently contacted by teachers who have filed and settled lawsuits with the Board of Education. She indicated that the settlements may not provide pension service credits that teachers may be expecting the Fund to grant. The Trustees recommended that the Fund advise its members, via newsletters, to seek counsel before signing settlement agreements with the Board of Education as it may impact their retirement benefits.

## **EXECUTIVE SESSION**

A motion was made by Mr. Carrero, seconded by Mr. O'Brill, and unanimously passed, to go into closed session for the purpose of consideration of the Sheron Banks-Fallis vs the Fund litigation. The executive session lasted from 12:23 p.m. to 12:51 p.m.

A motion was made by Mr. Carrero, seconded by Mr. O'Brill, and unanimously passed, to return to open session.

## **NEW BUSINESS**

### **Motion Approved to Terminate Zenna Financial Services' Contract**

The Trustees discussed the request from Zenna Financial Services seeking consent to transfer the Fund's assets to Attucks Asset Management.

Following discussion, a motion was made by Mr. Ward, seconded by Mr. Carrero, and unanimously passed, by the following roll call vote, to terminate Zenna Financial Services' contract and to move the assets to the Northern Trust index fund.

Ayes: Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Ms. Otero, Dr. Pilditch, Mr. Ward, Ms. Williams—9.

### **ADJOURNMENT**

On a motion by Dr. Pilditch, seconded by Mr. Carrero, the meeting was adjourned at 1:11 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**  
**Tuesday, April 17, 2007**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Tuesday, April 17, 2007.

The President, Mr. John F. O'Brill, called the meeting to order at 12:23 p.m. with the following members present: Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Williams—8.

Members absent: Mr. Barber, Ms. Davis, Ms. Rodriguez, Mr. Ward—4.

Also in attendance were Ms. Patricia Hambrick (*Chief Operating Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued for the consideration of a personnel and legal matter. No action was taken.

There being no further business, the executive session was adjourned at 12:51 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Reconvened Regular Meeting – Official Report  
Tuesday, April 17, 2007**

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The regular meeting reconvened of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago that was held Tuesday, April 17, 2007.

**ROLL CALL**

The President Mr. O'Brill, called the meeting to order at 1:26 p.m. with the following members present: Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Williams—7.

Members Absent: Mr. Barber, Ms. Davis, Ms. Otero, Ms. Rodriguez, Mr. Ward—5.

Also in attendance were Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), and various observers and staff members.

**Motion to Open Meeting Approved**

A motion was made by Mr. Carrero, seconded by Ms. Hanson, and unanimously passed, to open the adjourned regular meeting of Tuesday, April 17, 2007.

**OMNIBUS VOTE**

On a motion by Ms. Williams, seconded by Mr. Cosme, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## ADJOURNMENT

On a motion by Mr. Carrero, seconded by Mr. Cosme, and by unanimous vote, the meeting adjourned at 1:27 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

## EXHIBIT A

### **Investment Committee Informal Meeting Recommendations/Actions**

March 2, 2007

Attendees: Trustees: CTPF Trustees President O’Brill, Vaughn Barber, Lois Nelson, Maria Rodriguez, and Nancy Williams, Staff and Consultants: Kevin Huber of CTPF and Kristen Finney Cooke and Brad Blalock of Mercer.

At the June 20, 2006 Board meeting, Trustees were encouraged to attend Management and Mercer’s “first Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund.

The attendees met with the following investment service providers on March 2, 2007:

- 9:00 Pugh Capital—Mary Pugh presented the capabilities of her fund for investment grade fixed income management. The philosophy is that inefficiencies in the fixed income market can be exploited through active portfolio management. They are a top-down manager focusing on the interest rate environment and economy which translates into a portfolio profile.
- 9:45 Gardner Rich Pomodzi—Members of Garner Rich and Pomodzi presented additional information for their fund. This is a private equity first time fund that focuses on South Africa. They are targeting a \$250M fund. This is their 4th official visit with Mercer and management and they continue to discuss their offering and their belief in its ability to generate above average PE returns.
- 10:30 UBS—UBS representatives presented their firms capabilities to manage a 130/30 long short strategy that would take advantage of the full research capabilities of UBS and allow them to run a portfolio with short positions in firms where research suggests underperformance. It is currently offered in the large cap core space while we have a large cap value product with them.

The attendees listened to the respective presentations and asked questions of each service provider.

## EXHIBIT B

### **Investment Committee Meeting Recommendations/Actions**

April 10, 2007, 3:47 p.m. – 5:41 p.m.

Attendees: Trustees—Board President and Committee Chairman Mr. John F. O’Brill, Mr. Vaughn J. Barber, Mr. James Cosme, Ms. Mary Hanson, Ms. Lois Nelson, Ms. Reina Otero, Ms. Maria J. Rodriguez, Mr. James F. Ward-8.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke of Mercer Investment Consulting, and Mr. Mark Mitrovich, Deputy City Treasurer of the City of Chicago.

Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke of Mercer Investment Consulting informed the Trustees that they are beginning the process of reviewing managers that have failed the brokerage policy. They informed the Trustees that four managers will be making future presentations, one of those managers will be heard at the Committee meeting today. The brokerage policy was distributed to the Trustees for their review.

A due diligence presentation was made by Mr. Gerald Branka of Pyramis Global Advisors (Fidelity). Currently, they are on the Fund’s watch list. He discussed with the Trustees what their challenges have been. He informed the Trustees that there was a high degree of electronic and algorithmic trades. There was a change in the internal process, and the brokerage codes were misidentified. He informed the Trustees that going forward those trades have been identified and will not happen again. Mr. Branka addressed questions raised by the Trustees.

Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke addressed questions raised by Trustees regarding the Pyramis Global Advisors presentation.

Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke conducted Trustee education on infrastructure, convertibles and 130/30 strategies. They addressed questions raised by the Trustees.

Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke distributed to the Trustees a press release dated April 4, 2007 from Zenna Financial Services, LLC. Mercer informed the Trustees Zenna Financial Services, LLC who was just awarded an additional \$50 million by the Trustees is no longer in existence. Zenna assets have been transferred to Attucks Asset Management. Ms. Sylvia Martincevic, President of Zenna Financial Services, will join Attucks as Director of Index Management and Investor Services and head the newly created index management division. Mr. Kryscio informed the Trustees that Northern Trust will continue to manage the assets under Attucks. Due diligence needs to be performed on Attucks to determine the impact of assimilating to index assets. They addressed questions raised by the Trustees.

## **Recommendations/Actions**

Pyramis Global Advisors will keep the Trustees updated on a monthly basis of their performance. Mr. Branka invited the Trustees to their seminar in Chicago on May 8, 2007.

Mercer indicated the Trustees will need to evaluate whether to maintain Pyramis Global Advisors on the watch list, terminate them, or reduce assets. Mercer informed the Trustees that they will go back and formalize a recommendation.

Mercer recommended that Attucks be evaluated because of the organizational change, and evaluate Attucks as it relates to the prior relationship as a manager of manager.

Mercer stated that CTPF should assign Zenna's assets to Attucks, with a full recommendation and due diligence of Attucks to follow.

## **EXHIBIT C**

### **Finance and Audit Committee Meeting Recommendations/Actions**

March 20, 2007, 3:41 p.m. – 4:39 p.m.

Attendees: Trustees—Committee Chairperson Ms. Maria J. Rodriguez, Mr. Vaughn J. Barber, Mr. Alberto A. Carrero, Jr., Ms. Mary Hanson, Ms. Lois Nelson, Mr. John F. O'Brill, Ms. Reina Otero, and Mr. James F. Ward—8.

Staff – Mr. Kevin Huber, Ms. Patricia Hambrick.

Auditors representing Bansley and Kiener LLP presented the Financial Statement and Schedules as of June 30, 2006 and a Required Communications letter. They addressed questions raised by the committee.

### **Recommendations/Actions**

The proposed 2007-2008 Budget will be presented to the committee in May 2007. Capital items within the budget will be presented to the committee prior to formal presentation in May 2007.

On a motion by Mr. O'Brill, seconded by Ms. Otero, and by unanimous vote, the meeting was adjourned at 4:39 p.m.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting - Official Report**  
**Tuesday, June 19, 2007**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, June 19, 2007.

The President, Mr. John F. O'Brill, called the meeting to order at 9:43 a.m.

**ROLL CALL**

Members present: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward—9.

Members absent: Ms. Davis, Ms. Hanson, Ms. Williams—3.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Patrick Silvestri and Ms. Kristin Finney-Cooke of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Henry Anselmo of Henry P. Anselmo & Associates (*Legislative Lobbyist*), and various observers and staff members.



## **PUBLIC PARTICIPATION**

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired teacher, expressed that he believes Trustees should not travel internationally to attend educational conferences due to travel costs. Mr. Pyster also expressed that the Trustees should not make any major changes to the rebate program.

President O'Brill responded that the global investment market has changed significantly over the years. He expressed that the Fund has substantial investments in the international portfolio warranting a need for global education. Mr. Huber advised Mr. Pyster that he would address health insurance rebates during his report.

Ms. Williams arrived during Mr. Pyster's presentation.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Request**

The following person made a request to the Fund in accordance with the Illinois Freedom of Information Act. The request has been fulfilled.

Mr. Scott Reeder, of Small Newspaper Group, requested a list of pension benefit revocations since January 1, 1997

Ms. Hanson arrived during the report on communications.

## **APPROVAL OF MINUTES**

### **Minutes of Investment Committee Meeting on May 14, 2007 Approved**

A motion was made by Mr. Ward, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Investment Committee Meeting on May 14, 2007.

### **Minutes of Special Board Meeting on May 15, 2007 Approved**

A motion was made by Mr. Cosme, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Special Board Meeting on May 15, 2007.

## **REPORT OF THE LEGISLATIVE LOBBYIST**

### **Legislative Update**

Mr. Henry P. Anselmo of Henry P. Anselmo & Associates updated the Trustees on the status of HB 1231 which would increase the Fund's allowable health insurance expenditure per year from \$65 million to \$75 million. Mr. Anselmo reported that HB 1231 passed out of the House with 63 votes and was picked up by Senator Iris Martinez, however was not intro-

duced in the Senate. Mr. Anselmo suggested that the Trustees inform the retirees of which legislators have supported the bill. Mr. Anselmo recommended that the Fund continue to push for introduction of the bill in the Senate.

Mr. Anselmo also updated the Trustees on the status of SB 153 which appropriates \$65 million from the General Revenue Fund to CTPF. Mr. Anselmo reported that SB 153 passed out of the House with approximately the same number of votes as HB 1231. He reported that the bill was sent to the Senate where a motion to non-concur was filed with Senator Todd Sieben. Mr. Anselmo reported that he is working to have the motion removed.

### **Monthly Lobbyist Reports Presented**

President O'Brill presented the monthly lobbyists reports submitted by Mr. Henry P. Anselmo and Mr. Eugene M. Barnes for the month of May 2007.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **Update on Bylaws and Rules Refinement**

Chairperson Barber reported that he expects to make a presentation to the Board on the refinement of the Bylaws and Rules in July 2007.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **June 12, 2007 Investment Committee Meeting Report Presented**

Mr. Kevin B. Huber, Executive Director, presented the report of the Investment Committee Meeting on June 12, 2007 (see Exhibit A). Mr. Huber reviewed the recommendations made by the committee as outlined in the report.

### **June 12, 2007 Investment Committee Meeting Recommendations Accepted**

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to accept the recommendations of the Investment Committee as outlined in the June 12, 2007 Investment Committee Meeting report.

### **Review of Portfolio Structure of Private Equity Investments**

Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting reviewed the private equity investment portfolio structure. They reported that in order to make additional investments in the private equity space, the Fund will need to raise the target allocation to 3% which would allow for additional funds to be placed with existing local, MWBE and diversified international private equity managers. Ms. Finney-Cooke and Mr. Silvestri addressed questions raised by the Trustees.

## **Motion Approved to Increase Allocation in Private Equity Asset Class**

A motion was made by Mr. Carrero, seconded by Mr. Ward, to accept the following recommendation presented by Mercer. The following managers would be considered for funding:

- Adams Street Partners (Fund of Funds) - \$25M
- Mesirow Capital Partners (Fund of Funds ) - \$20M
- Hispania Capital Partners (Direct/Partnership) - \$10M
- Muller & Monroe (Fund of Funds) - \$10M
- Diversified International Manager (Fund of Funds) - \$15M

The motion passed unanimously by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward, Ms. Williams—11.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **June 1, 2007 First Friday Manager Meeting Report Presented**

Chairperson O’Brill presented the report of the “First Friday” Meeting on June 1, 2007 (see Exhibit B attached). Chairperson O’Brill reiterated that the First Friday meetings continue to be beneficial and provide a vehicle for Trustees, staff and the investment consultant to learn more about various managers for potential future investment opportunities.

### **June 12, 2007 Investment Committee Meeting Report Approved**

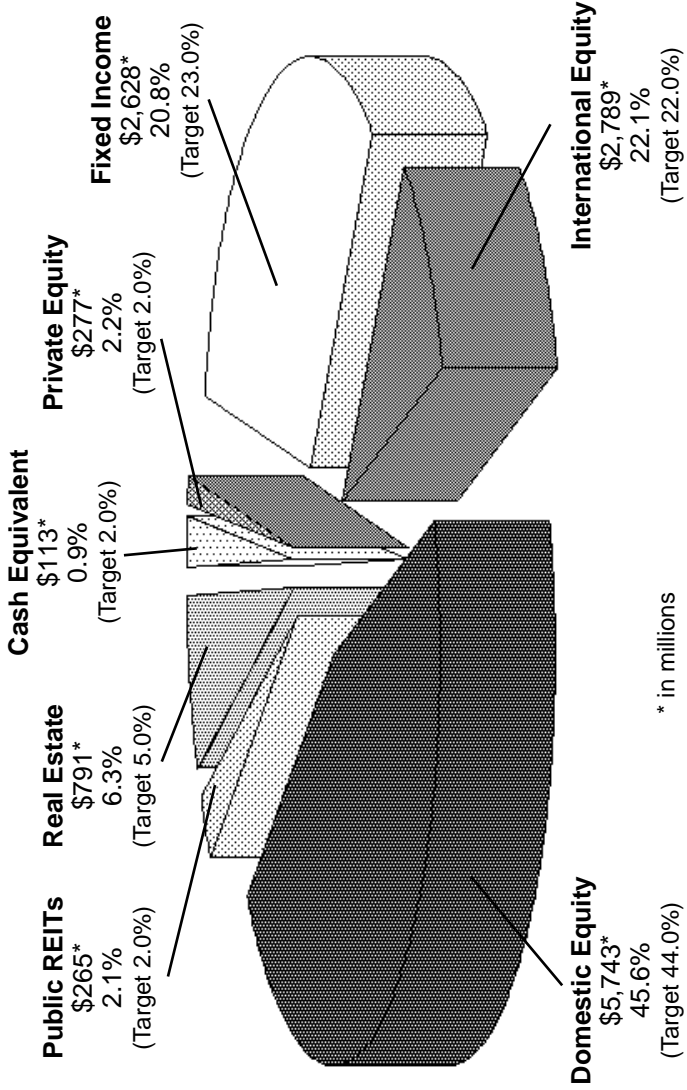
A motion was made by Ms. Nelson, seconded by Ms. Hanson, and unanimously passed, to approve the June 12, 2007 Investment Committee Meeting report.

## **Investment Committee Reports**

Chairperson O’Brill recommended that the following reports be recorded in the proceedings of this meeting:

1. Allocation Overview
2. Investment Summary by Manager
3. Manager Activity Summary Report
4. Manager Fee Analysis
5. Asset Allocation Analysis
6. Actual Allocation vs. Policy Targets
7. Minority and Female Owned Investment Managers

**PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO  
ALLOCATION OVERVIEW  
as of April 30, 2007**



**INVESTMENT SUMMARY BY MANAGER**  
**April 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	% CHANGE IN MV 10 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
<b>EQUITY</b>							
<b>Domestic</b>							
Ariel	\$ 231,569,509	\$ 199,000,355	\$ 210,884,703	16.4%	*	\$ 22,702,814	9.8%
Attucks	136,443,552	117,879,342	123,722,003	15.7%	10.3%	3,495,922	2.6%
Chicago Equity	176,949,284	202,271,426	209,440,809	*	*	1,428,238	0.8%
DFA	111,250,561	95,944,128	109,587,690	16.0%	*	—	0.0%
Fidelity	319,227,670	324,938,166	340,760,950	*	*	6,796,072	2.1%
Harris	275,820,668	405,335,034	418,152,028	*	*	983,798	0.4%
Holland	138,611,532	123,917,675	127,273,883	11.9%	8.9%	4,260,671	3.1%
J&W Seligman	280,999,530	280,923,555	297,843,783	0.0%	*	17,415,688	6.2%
Lombardia	139,191,181	48,156,362	49,571,270	*	*	215,185	0.2%
Lynmar Capital	56,450,855	—	—	*	*	122,326	0.2%
New Amsterdam	290,353,866	258,123,207	265,181,157	12.5%	9.5%	5,450,198	1.9%
NTGI 500	1,636,315,894	1,619,959,336	1,671,595,845	1.0%	*	2,488,101	0.2%
NTGI Midcap	284,521,721	246,349,893	257,958,681	15.5%	*	—	0.0%
NTGI Smalcap	609,337,767	600,809,166	642,227,094	1.4%	*	15,730,247	2.6%
NTGI Mgr of Mgrs	138,703,317	119,851,292	125,814,261	15.7%	10.2%	—	0.0%
Piedmont	115,955,927	—	—	*	*	2,098,820	1.8%
Progress	140,436,294	120,123,837	125,809,396	16.9%	11.6%	2,823,558	2.0%
UBS Global Equity	286,025,576	331,563,535	341,318,841	*	*	11,473,695	4.0%
Waddell & Reed	308,195,048	448,918,163	451,760,859	*	*	5,959,962	1.9%
Zenna Financial	81,066	53,853,554	55,576,470	*	*	13,261	16.4%
Zevenbergen	67,059,459	59,373,670	63,333,244	12.9%	5.9%	994,364	1.5%
<b>Total</b>	5,743,500,278	5,657,291,696	5,887,812,967	*	*	104,452,920	1.8%

**INVESTMENT SUMMARY BY MANAGER**  
**April 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	% CHANGE IN MV 10 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
<b>International</b>							
Acadian	417,329,287	—	—	*	*	7,276,108	1.7%
Brandywine	203,137,318	—	—	*	*	4,318,590	2.1%
Earnest Partners	105,076,945	—	—	*	*	3,755,702	3.6%
Lazard	621,654,986	468,789,396	499,509,866	*	*	20,277,749	3.3%
MFS Advisors	451,469,184	533,184,830	559,817,743	*	*	6,852,392	1.5%
Morgan Stanley	781,858,345	723,082,494	755,447,568	8.1%	3.5%	35,177,619	4.5%
UIM	105,529,920	—	—	*	*	3,140,062	3.0%
William Blair	100,894,502	—	—	*	*	6,638,168	6.6%
Lambright - transition	8,403	—	—	*	*	8,378	99.7%
State Street - transition	1,760,423	—	—	*	*	1,130,082	64.2%
<b>Total</b>	2,788,719,314	1,725,056,720	1,814,775,176	*	*	88,574,850	3.2%
<b>Public REITs</b>							
Adelante	\$ 54,420,863	\$ 51,821,729	\$ —	5.0%	*	\$ 1,790,362	3.3%
Morgan Stanley	119,312,027	106,426,753	133,925,690	12.1%	*	2,103,870	1.8%
Urdang	91,348,858	104,835,564	133,853,968	*	*	615,241	0.7%
<b>Total</b>	265,081,748	263,084,046	267,779,659	0.8%	*	4,509,473	1.7%
<b>TOTAL EQUITY</b>	8,797,301,339	7,645,432,462	7,970,367,803	*	*	197,537,244	2.2%
<b>REAL ESTATE</b>							
Blackstone	1	549,708	3,018,867	*	*	—	0.0%
Capital Associates	345,994	10,357,358	19,673,568	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**April 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	% CHANGE IN MV 10 Months	% CHANGE IN MV 12 Months	CASHOR SHORT-TERM	% OF CASH
Capri Select Income II	20,043,150	6,376,260	6,384,867	*	*	—	0.0%
CB Richard Ellis	39,125,758	31,146,787	30,252,047	*	*	—	0.0%
DV Urban	3,636,287	60,256	—	*	*	—	0.0%
Fremont	13,451,910	6,048,840	7,147,655	*	*	—	0.0%
Intercontinental	38,897,673	27,111,084	25,775,084	*	*	—	0.0%
JP Morgan	199,917,665	178,192,972	174,389,889	*	*	—	0.0%
Morgan Stanley (Lend Lease)	3,896	109,490	91,420	*	*	—	0.0%
Olympus	6,094,340	10,128,148	10,411,137	*	*	—	0.0%
PRISA I	145,435,424	138,312,092	133,625,514	5.2%	8.8%	—	0.0%
PRISA II	63,084,569	61,336,287	57,714,944	2.9%	*	—	0.0%
RREEF	362,005	722,125	705,447	*	*	—	0.0%
RREEF Global	9,521,856	—	—	*	*	1,148,579	12.1%
UBS Realty Inv.	183,678,220	165,873,249	160,849,634	10.7%	14.2%	—	0.0%
Urban America	1,469,761	—	—	*	*	—	0.0%
Walton I	850,014	839,845	823,838	*	*	—	0.0%
Walton II	10,354,139	11,724,765	10,869,425	*	*	—	0.0%
Walton III	8,458,385	12,664,988	11,347,822	*	*	—	0.0%
Walton IV	32,668,509	48,085,077	38,636,991	*	*	—	0.0%
Walton V	13,165,748	—	—	*	*	—	0.0%
<b>TOTAL</b>	790,565,303	709,639,331	691,718,149	*	*	1,148,579	0.1%

**PRIVATE EQUITY**

Adams Street	\$ 78,664,579	\$ 71,374,310	\$ 62,494,345	*	*	\$	0.0%
Harbourvest	71,240,612	74,442,510	68,808,767	*	*	—	0.0%

**INVESTMENT SUMMARY BY MANAGER**  
**April 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	% CHANGE IN MV 10 Months	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
Hispania	1,318,550	962,890	709,236	*	*	—	0.0%
ICV Capital Partners	823,879	702,972	852,009	*	*	—	0.0%
Mesrow	23,701,005	24,336,294	22,281,121	*	*	—	0.0%
Mesrow - Fund II	34,564,919	26,614,126	24,472,655	*	*	—	0.0%
Mesrow - Capital VIII	4,066,690	3,353,492	3,419,006	*	*	—	0.0%
Mesrow - Capital IX	3,111,747	2,000,684	1,953,263	*	*	—	0.0%
Muller and Monroe	3,832,687	2,450,598	2,270,263	*	*	—	0.0%
Palladium Partners	2,355,445	1,112,455	1,411,655	*	*	—	0.0%
Pantheon III	13,677,359	17,534,848	15,531,887	*	*	—	0.0%
Pantheon - Fund IV	23,716,810	22,545,610	21,816,000	*	*	—	0.0%
Pantheon - Intl.	11,785,555	12,253,583	9,862,816	*	*	—	0.0%
Pharos Capital	3,223,970	2,080,375	1,364,935	*	*	—	0.0%
Syncom	424,430	—	—	*	*	—	0.0%
<b>TOTAL</b>	276,508,237	261,764,747	237,247,958	*	*	—	0.0%
<b>FIXED INCOME</b>							
Lehman Brothers	406,225,085	394,278,208	396,565,792	3.0%	2.4%	4,008,600	1.0%
LM Capital	63,635,269	61,604,480	62,010,234	3.3%	2.6%	1,610,121	2.5%
NTGI Fixed Income	1,460,820,301	1,423,266,123	1,433,032,839	2.6%	1.9%	5,143,503	0.4%
Smith Graham	63,926,827	62,145,238	62,634,010	2.9%	2.1%	18,446,865	28.9%
Taplin, Canida and Habacht	121,836,677	119,113,098	120,020,271	2.3%	1.5%	1,638,605	1.3%
Western Asset Mgmt	511,976,995	492,000,860	495,610,129	4.1%	3.3%	134,594,527	26.3%
<b>TOTAL</b>	2,628,421,153	2,552,408,007	2,569,873,274	*	*	165,442,222	6.3%



**INVESTMENT SUMMARY BY MANAGER**  
**April 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	FAIR VALUE 4/30/06	% CHANGE IN MV 10 Months	% CHANGE IN MV 12 Months	CASH OR SHORT-TERM	% OF CASH
<b>SHORT TERM</b>							
Appropriation Acct.	47,017,007	133,145,550	123,739,693	*	*	47,017,007	100.0%
Cash Equivalent	65,749,762	106,917,336	66,190,002	*	*	65,749,762	100.0%
<b>TOTAL</b>	112,766,769	240,062,886	189,929,695	*	*	112,766,769	100.0%
<b>TOTAL PORTFOLIO</b>	\$12,605,562,802	\$11,409,307,433	\$11,659,136,879	*	*	\$476,894,813	3.8%

\* Does not reflect the true change in market value due to contributions/distributions made during the period.  
Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>EQUITY</b>					
<b>Domestic</b>					
Ariel	\$ 231,569,509	\$ 199,000,355	\$ 46,682,462	\$ 54,784,974	21.68%
Attucks	136,443,552	117,879,342	105,749,364	80,892,795	63.61%
Chicago Equity	176,949,284	202,271,426	135,599,988	183,713,216	71.52%
DFA	111,250,561	95,944,128	—	397,147	0.38%
Fidelity	319,227,670	324,938,166	67,959,015	69,004,894	21.10%
Harris	275,820,668	405,335,034	166,807,702	222,881,511	48.98%
Holland	138,611,532	123,917,675	14,751,517	18,645,256	11.24%
J&W Seligman	280,999,530	280,923,555	266,493,652	258,352,049	91.95%
Lombardia	139,191,181	48,156,362	110,472,148	53,682,776	57.31%
Lynmar Capital	56,450,855	—	89,652,374	53,053,556	187.96%
New Amsterdam	290,353,866	258,123,207	141,323,880	142,804,914	51.53%
NTGI 500	1,636,315,894	1,619,959,336	48,414,481	28,671,532	1.76%
NTGI Midcap	284,521,721	246,349,893	—	35,018,612	0.00%
NTGI Smallcap	609,337,767	600,809,166	96,684,604	64,940,843	10.73%
NTGI Mgr of Mgrs	138,703,317	119,851,292	77,586,987	78,266,902	60.02%
Piedmont	115,955,927	—	128,065,798	87,520,393	150.95%
Progress	140,436,294	120,123,837	86,095,156	57,384,646	44.05%
UBS Global Equity	286,025,576	331,563,535	62,473,672	74,643,558	20.23%
Waddell & Reed	308,195,048	448,918,163	533,929,959	584,928,091	141.04%
Zenna Financial	81,066	53,853,554	1,604,480	1,061,782	3.94%
Zevenbergen	67,059,459	59,373,670	15,758,947	15,763,301	24.93%
<b>Total</b>	5,743,500,278	5,657,291,696	2,196,106,185	2,166,412,749	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>International</b>					
Acadian	417,329,287	—	52,022,653	38,801,633	18.60%
Brandywine	203,137,318	—	6,139,602	506,938	0.50%
Earnest Partners	105,076,945	—	—	—	0.00%
Lazard	621,654,986	468,789,396	207,964,134	189,654,158	34.78%
MFS Advisors	451,469,184	533,184,830	168,471,350	168,772,833	34.22%
Morgan Stanley	781,858,345	723,082,494	228,852,669	250,428,805	30.41%
UIM	105,529,920	—	39,590,475	14,669,847	27.80%
William Blair	100,894,502	—	20,583,926	10,427,736	20.67%
Lambright - transition	8,403	—	72,199,712	102,549,172	N/A
State Street - transition	1,760,423	—	692,777,268	766,148,211	N/A
<b>Total</b>	2,788,719,314	1,725,056,720	1,488,601,789	1,541,959,334	
<b>Public REITs</b>					
Adelante	54,420,863	51,821,729	14,584,651	22,866,107	27.46%
Morgan Stanley	119,312,027	106,426,753	58,420,392	71,660,447	51.76%
Urdang	91,348,858	104,835,564	65,176,512	100,259,311	66.44%
<b>Total</b>	265,081,748	263,084,046	138,181,555	194,785,864	
<b>TOTAL EQUITY</b>	8,797,301,339	7,645,432,462	3,822,889,529	3,903,157,947	
<b>FIXED INCOME</b>					
Lehman Brothers	406,225,085	394,278,208	1,223,774,303	1,211,968,686	302.80%
LM Capital	63,635,269	61,604,480	18,765,852	17,705,158	28.27%
NTGI Fixed Income	1,460,820,301	1,423,266,123	296,311,405	273,493,871	18.97%
Smith Graham	63,926,827	62,145,238	343,630,434	182,842,097	290.06%
Taplin, Camida and Habacht	121,836,677	119,113,098	36,193,121	29,433,965	24.43%

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
Western Asset Mgmt	511,976,995	492,000,860	2,527,246,485	2,542,903,871	503.45%
<b>TOTAL</b>	2,628,421,153	2,552,408,007	4,445,921,599	4,258,347,648	
<b>REAL ESTATE</b>	\$	\$	\$		
Blackstone	1	\$549,708	—	\$282,998	N/A
Capital Associates	345,994	10,357,358	—	9,982,305	N/A
Capri Select Income II	20,043,150	6,376,260	13,360,000	—	N/A
CB Richard Ellis	39,125,758	31,146,787	6,606,423	1,503,758	N/A
DV Urban	3,636,287	60,256	3,909,727	—	N/A
Fremont	13,451,910	6,048,840	9,605,750	1,250,715	N/A
Intercontinental	38,897,673	27,111,084	9,100,000	—	N/A
JP Morgan	199,917,665	178,192,972	—	1,751,137	N/A
Morgan Stanley (Lend Lease)	3,896	109,490	—	107,280	N/A
Olympus	6,094,340	10,128,148	473,737	2,305,925	N/A
PRISA I	145,435,424	138,312,092	—	6,785,710	N/A
PRISA II	63,084,569	61,336,287	—	5,052,261	N/A
RREEF	362,005	722,125	—	—	N/A
RREEF Global	9,521,856	—	9,466,596	1,072,717	N/A
UBS Realty Inv.	183,678,220	165,873,249	—	2,440,046	N/A
Urban America	1,469,761	—	1,469,761	—	N/A
Walton I	850,014	839,845	—	—	N/A
Walton II	10,354,139	11,724,765	—	1,218,856	N/A
Walton III	8,458,385	12,664,988	—	3,642,274	N/A
Walton IV	32,668,509	48,085,077	—	10,968,325	N/A
Walton V	13,165,748	—	13,153,733	—	N/A
<b>TOTAL</b>	790,565,303	709,639,331	67,145,727	48,364,308	

**MANAGER ACTIVITY SUMMARY REPORT**  
**June 30, 2006 THROUGH April 30, 2007**

	FAIR VALUE 4/30/07	FAIR VALUE 6/30/06	PURCHASES	SALES	TURNOVER %
<b>PRIVATE EQUITY</b>					
Adams Street	78,664,579	71,374,310	7,747,009	5,418,103	N/A
Harbourvest	71,240,612	74,442,510	10,200,000	7,409,060	N/A
Hispania	1,318,550	962,890	519,269	—	N/A
ICV Capital Partners	823,879	702,972	562,858	272,743	N/A
Mesirow	23,701,005	24,336,294	—	1,400,000	N/A
Mesirow - Fund II	34,564,919	26,614,126	4,500,000	1,260,000	N/A
Mesirow - Capital VIII	4,066,690	3,353,492	—	—	N/A
Mesirow - Capital IX	3,111,747	2,000,684	1,300,000	—	N/A
Muller and Monroe	3,832,687	2,450,598	1,809,035	172,559	N/A
Palladium Partners	2,355,445	1,112,455	1,376,845	—	N/A
Pantheon III	13,677,359	17,534,848	1,925,000	1,389,507	N/A
Pantheon - Fund IV	23,716,810	22,545,610	6,300,000	1,860,285	N/A
Pantheon - Intl.	11,785,555	12,253,583	2,252,466	4,412,753	N/A
Pharos Capital	3,223,970	2,080,375	1,200,000	—	N/A
Syncom	424,430	—	660,553	—	N/A
<b>TOTAL</b>	276,508,237	261,764,747	40,353,036	23,595,010	
<b>SHORT TERM</b>					
Appropriation Acct.	47,017,007	133,145,550	—	—	N/A
Cash Equivalent	65,749,762	106,917,336	79	—	N/A
<b>TOTAL</b>	112,766,769	240,062,886	79	—	
<b>GRAND TOTAL</b>	\$12,605,562,802	\$11,409,307,433	\$8,376,309,970	\$8,233,464,913	

Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

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**MANAGER FEE ANALYSIS AS OF APRIL 30, 2007**


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	<b>MANAGER FEES 7/1 - 4/30/07</b>	<b>FAIR VALUE 4/30/07</b>	<b>ANNUAL FEE IN BASIS POINTS</b>	<b>FY 2006 MGR FEES</b>
<b>EQUITY</b>				
<b>Domestic</b>				
Ariel	\$ 543,367	\$ 231,569,509	28.16	\$ 669,443
Attucks	694,716	136,443,552	61.10	783,062
Chicago Equity	408,505	176,949,284	27.70	533,991
DFA	459,328	111,250,561	49.55	549,922
Fidelity *	626,000	319,227,670	23.53	1,090,398
Harris	587,591	275,820,668	25.56	778,785
Holland	409,573	138,611,532	35.46	476,956
J&W Seligman	841,037	280,999,530	35.92	1,125,150
Lombardia	370,839	139,191,181	31.97	226,066
Lynmar Capital *	292,623	56,450,855	62.20	—
New Amsterdam	584,927	290,353,866	24.17	671,216
NTGI 500	143,386	1,636,315,894	1.05	158,232
NTGI Midcap	20,948	284,521,721	0.88	25,544
NTGI Smallcap	289,214	609,337,767	5.70	333,292
NTGI Mgr of Mgrs *	696,983	138,703,317	54.82	780,348
Piedmont *	251,409	115,955,927	23.65	—
Progress *	703,379	140,436,294	60.10	773,898
UBS Global Equity	692,078	286,025,576	29.04	870,107
Waddell & Reed	445,298	308,195,048	17.34	604,940
Zenna Financial	14,607	81,066	N/A	15,988
Zevenbergen	207,313	67,059,459	37.10	237,289
<b>Total</b>	<b>9,283,122</b>	<b>5,743,500,278</b>	<b>19.29</b>	<b>10,704,627</b>
<b>International</b>				
Acadian	255,114	417,329,287	43.18	—
Brandywine	136,968	203,137,318	48.37	—
Earnest Partners	70,219	105,076,945	48.57	—
Lazard	676,043	621,654,986	13.05	792,313
MFS Advisors	1,583,950	451,469,184	42.10	1,786,910
Morgan Stanley	2,368,386	781,858,345	36.35	2,877,093
UIM	126,606	105,529,920	82.11	—
William Blair	130,791	100,894,502	89.42	—
Lambright - transition	—	8,403	N/A	—
State Street - transition	—	1,760,423	N/A	—
<b>Total</b>	<b>5,348,077</b>	<b>2,788,719,314</b>	<b>38.07</b>	<b>5,456,316</b>
<b>Public REITs</b>				
Adelante	271,709	54,420,863	59.91	23,695
Morgan Stanley	630,439	119,312,027	63.41	779,386
Urdang	420,321	91,348,858	55.22	574,070
<b>Total</b>	<b>1,322,468</b>	<b>265,081,748</b>	<b>59.87</b>	<b>1,377,151</b>
<b>TOTAL EQUITY</b>	<b>15,953,667</b>	<b>8,797,301,339</b>	<b>26.46</b>	<b>17,538,094</b>

**FIXED INCOME**

Lehman Brothers	192,263	406,225,085	5.68	229,420
LM Capital	109,600	63,635,269	22.96	138,044
NTGI Fixed Income	120,549	1,460,820,301	0.99	148,094
Smith Graham	131,948	63,926,827	24.77	157,339
Taplin, Canida and Habacht	166,888	121,836,677	18.26	200,362
Western Asset Mgmt	756,121	511,976,995	17.72	902,056
<b>TOTAL</b>	<b>1,477,369</b>	<b>2,628,421,153</b>	<b>6.89</b>	<b>1,775,315</b>

**REAL ESTATE**

Blackstone	\$ —	\$ 1	N/A	\$12,291
Capital Associates *	27,209	345,994	N/A	194,787
Capri Select Income II *	260,421	20,043,150	N/A	—
CB Richard Ellis *	240,782	39,125,758	N/A	285,314
DV Urban	260,417	3,636,287	N/A	78,125
Fremont	375,000	13,451,910	N/A	450,000
Intercontinental	364,384	38,897,673	N/A	437,500
JP Morgan	1,600,590	199,917,665	N/A	1,679,265
Morgan Stanley (Lend Lease)	—	3,896	N/A	11,996
Olympus	94,513	6,094,340	N/A	188,954
PRISA I	944,103	145,435,424	N/A	1,107,749
PRISA II	588,726	63,084,569	N/A	593,338
RREEF	11,619	362,005	N/A	8,890
RREEF Global *	—	9,521,856	N/A	—
UBS Realty Inv.	1,549,355	183,678,220	N/A	1,641,427
Urban America	—	1,469,761	N/A	—
Walton I	6,552	850,014	N/A	14,060
Walton II	79,994	10,354,139	N/A	117,845
Walton III	100,796	8,458,385	N/A	143,947
Walton IV *	391,615	32,668,509	N/A	347,583
Walton V *	154,153	13,165,748	N/A	—
<b>TOTAL</b>	<b>7,050,229</b>	<b>790,565,303</b>	<b>N/A</b>	<b>7,313,071</b>

**PRIVATE EQUITY**

Adams Street *	745,495	78,664,579	N/A	922,610
Harbourvest *	833,333	71,240,612	N/A	1,000,000
Hispania *	266,161	1,318,550	N/A	316,825
ICV Capital Partners *	161,020	823,879	N/A	140,342
Mesirow *	272,917	23,701,005	N/A	327,500
Mesirow - Fund II *	293,750	34,564,919	N/A	352,500
Mesirow - Capital VIII *	83,333	4,066,690	N/A	97,101
Mesirow - Capital IX *	166,667	3,111,747	N/A	234,521
Muller and Monroe *	208,333	3,832,687	N/A	250,000
Palladium Partners *	162,500	2,355,445	N/A	255,299
Pantheon *	221,255	13,677,359	N/A	261,121
Pantheon - Fund IV *	189,650	23,716,810	N/A	223,175
Pantheon - Intl. *	133,333	11,785,555	N/A	140,000
Pharos Capital *	163,542	3,223,970	N/A	234,597
Syncom *	179,168	424,430	N/A	—
<b>TOTAL</b>	<b>4,080,457</b>	<b>276,508,237</b>	<b>N/A</b>	<b>4,755,591</b>

**SHORT TERM**

Appropriation Acct.	—	47,017,007	N/A	—
Cash Equivalent	—	65,749,762	N/A	—
<b>TOTAL</b>	—	112,766,769		—
<b>GRAND TOTAL</b>	<b>\$28,561,722</b>	<b>\$12,605,562,802</b>	<b>30.50</b>	<b>\$31,382,071</b>

\* May not provide a strong comparison due to contributions/distributions made during the period.

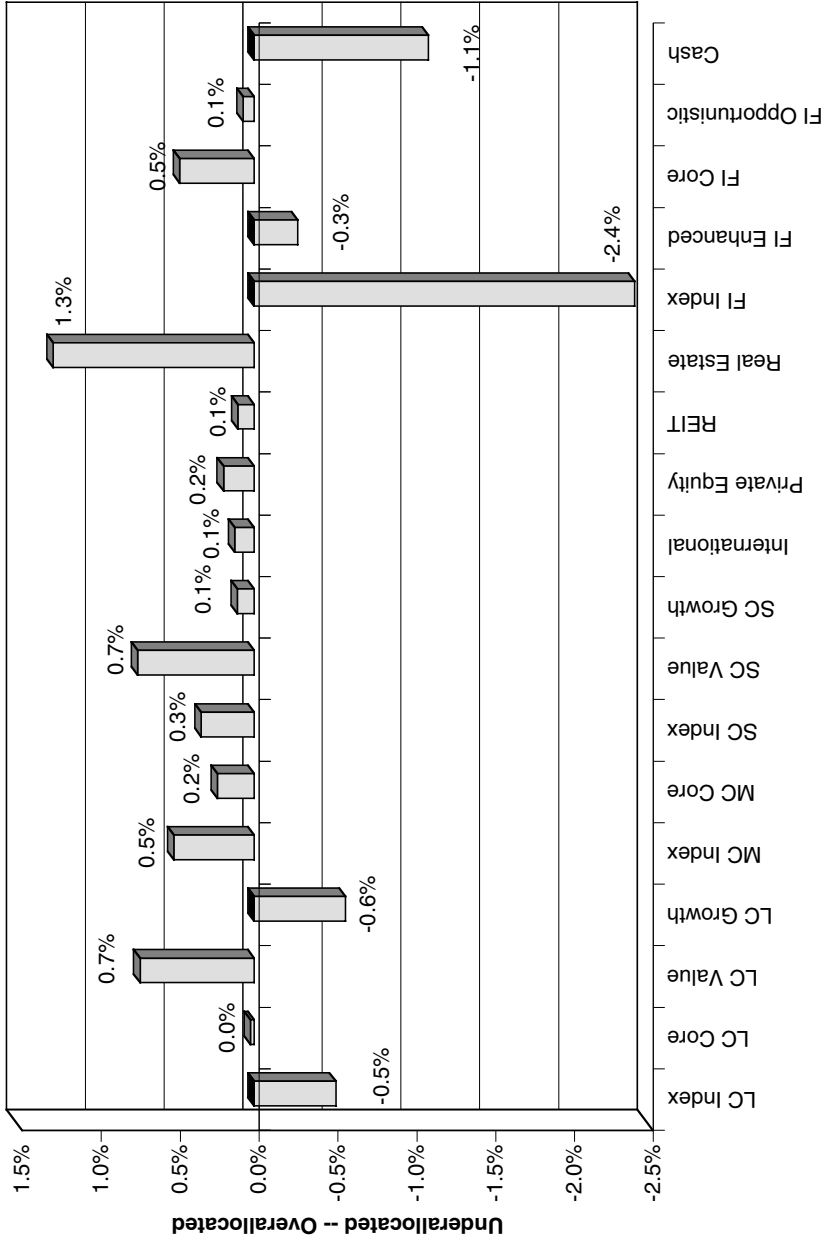
Note: Fair Value includes Cash and Cash Equivalents, A/P, A/R, and Accrual Income.

**ASSET ALLOCATION ANALYSIS**

	<b>Fair Value 4/30/07</b>	<b>Actual %</b>	<b>Allocation Policy</b>	<b>% Over/(Under) Allocated</b>	<b>\$ Over/(Under) Allocated</b>
<b>Large Cap Equity</b>					
Index	1,636,396,960	13.0%	13.5%	-0.5%	(65,354,018)
Core	759,146,649	6.0%	6.0%	0.0%	2,812,881
Value	847,363,992	6.7%	6.0%	0.7%	91,030,224
Growth	683,376,970	5.4%	6.0%	-0.6%	(72,956,799)
<b>Total Large Cap</b>	<b>3,926,284,571</b>	<b>31.1%</b>	<b>31.5%</b>	<b>-0.4%</b>	<b>(44,467,712)</b>
<b>Mid Cap Equity</b>					
Index	284,521,721	2.3%	1.75%	0.5%	63,924,372
Core	249,983,584	2.0%	1.75%	0.2%	29,386,235
<b>Total Mid Cap</b>	<b>534,505,306</b>	<b>4.2%</b>	<b>3.5%</b>	<b>0.7%</b>	<b>93,310,608</b>
<b>Small Cap Equity</b>					
Index	609,337,767	4.8%	4.5%	0.3%	42,087,441
Value	376,445,264	3.0%	2.25%	0.7%	92,820,101
Growth	296,891,627	2.4%	2.25%	0.1%	13,266,464
<b>Total Small Cap</b>	<b>1,282,674,658</b>	<b>10.2%</b>	<b>9.0%</b>	<b>1.2%</b>	<b>148,174,006</b>
<b>International</b>	2,788,719,314	22.1%	22.0%	0.1%	15,495,497
<b>Private Equity</b>	276,508,237	2.2%	2.0%	0.2%	24,396,981
<b>REIT</b>	265,081,748	2.1%	2.0%	0.1%	12,970,492
<b>Total Equity</b>	<b>9,073,773,833</b>	<b>72.0%</b>	<b>70.0%</b>	<b>2.0%</b>	<b>249,879,872</b>
<b>Real Estate</b>	790,565,303	6.3%	5.0%	1.3%	160,287,163
<b>Fixed Income</b>					
Index	1,460,820,301	11.6%	14.0%	-2.4%	(303,958,491)
Enhanced Index	406,225,085	3.2%	3.5%	-0.3%	(34,969,613)
Core	185,471,946	1.5%	1.0%	0.5%	59,416,317
Opportunistic	575,903,822	4.6%	4.5%	0.1%	8,653,496
<b>Total Fixed Income</b>	<b>2,628,421,153</b>	<b>20.9%</b>	<b>23.0%</b>	<b>-2.1%</b>	<b>(270,858,291)</b>
<b>Cash Equivalents</b>	112,802,512	0.9%	2.0%	-1.1%	(139,308,744)
<b>Total Fund</b>	<b>12,605,562,802</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>0</b>
<b>Total Active</b>	8,501,683,540	67.4%	64.3%	3.2%	402,609,440
<b>Total Passive</b>	4,103,879,262	32.6%	35.8%	-3.2%	(402,609,440)



**Actual Allocation vs. Policy Targets as of April 30, 2007**



## MINORITY & FEMALE OWNED INVESTMENT MANAGERS

Goal: 25% of Active Managers

	4/30/07	6/30/06	6/30/05	6/30/04	6/30/03	6/30/02
Total Fund (1)	\$12,492.8	\$11,169.2	\$10,668.5	\$10,158.0	\$9,066.1	\$9,192.4
<b>Total Active (2)</b>	<b>\$ 7,446.2</b>	<b>\$ 6,252.2</b>	<b>\$ 5,928.2</b>	<b>\$ 5,390.9</b>	<b>\$4,618.6</b>	<b>\$4,914.1</b>

### MWBE Managers:

Affinity	16.5	—	—	—	—	—
Apex	32.3	27.7	22.3	—	—	—
Ariel	231.6	199.0	239.0	345.5	248.3	249.8
Ativo Capital	15.7	—	—	—	—	—
Atlanta Life	56.2	—	—	—	—	—
Brown Capital	16.8	—	—	—	—	—
Channing	28.7	22.3	19.7	—	—	—
Credo	6.0	3.1	—	—	—	—
Denali	17.6	15.2	14.0	—	—	—
EDMP	—	12.1	11.7	—	—	—
Earnest Partners	105.1	—	—	—	—	—
Fortaleza	22.8	20.9	25.8	—	—	—
GlobeFlex Capital	22.7	—	—	—	—	—
GW Capital	6.5	—	—	—	—	—
High Pointe	31.9	32.8	24.6	—	—	—
Hispania	1.3	0.9	0.8	—	—	—
Holland	138.6	123.9	122.0	121.8	39.3	40.3
Hoover	6.7	7.8	—	—	—	—
Howland	20.7	18.0	12.8	—	—	—
ICV Capital	0.8	0.7	—	—	—	—
Kenwood	8.5	7.4	40.8	—	—	—
LM Capital	63.6	61.6	65.0	—	—	—
Locke Capital	26.6	—	—	—	—	—
Lombardia (Valenzuela)	158.4	62.8	55.4	—	—	—
Lynmar Capital	56.5	43.6	12.9	—	—	—
MDL	—	—	—	128.3	135.1	53.1
Muller and Monroe	3.8	2.5	0.5	—	—	—
NCM Capital	13.8	11.4	9.5	—	—	—
Needleman	5.1	—	—	—	—	—
New Amsterdam	290.4	258.1	246.3	219.9	122.2	122.1
Opus	4.0	4.8	9.9	—	—	—
Palisades	48.3	9.3	—	—	—	—
Palladium Partners	2.4	1.1	—	—	—	—
Paradigm	27.8	7.7	—	—	—	—
Pharos Capital	3.2	2.1	—	—	—	—
Piedmont	116.0	39.6	36.4	—	—	—
Piedra	13.3	12.1	19.0	—	—	—
Profit	43.9	39.2	44.7	—	—	—
Rutland Dickson	9.5	8.4	8.3	—	—	—
Smith Graham	63.9	62.1	65.6	63.9	66.8	64.6
Syncom	0.4	—	—	—	—	—
Taplin, Canida & Habacht	121.8	119.1	123.9	—	—	—

Union Heritage	—	—	8.6	—	—	—
Zevenbergen	67.1	59.4	52.7	51.8	41.0	37.7
<b>Total MWBE Managers</b>	<b>\$ 1,926.8</b>	<b>\$ 1,296.7</b>	<b>\$ 1,292.2</b>	<b>\$ 931.2</b>	<b>\$ 652.7</b>	<b>\$ 567.6</b>
<b>% of Total Active</b>	<b>25.9%</b>	<b>20.7%</b>	<b>21.8%</b>	<b>17.3%</b>	<b>14.1%</b>	<b>11.6%</b>
% of Total	15.4%	11.6%	12.1%	9.2%	7.2%	6.2%

(1) Total Fund assets do not include Cash.

(2) Total Active assets do not include Real Estate and REITs.

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Administrative Expenses

The following administrative expenses were presented with the recommendation that they be approved.

#### ADMINISTRATIVE EXPENSES 4/1/07 - 4/30/07

Vendor	Description	Amount Paid	
ACCURATE OFFICE SUPPLY CO.	Office Supplies	592.48	
	Copier Paper	407.60	
	Trustee Supplies	120.50	
	Office Equipment	<u>135.14</u>	1,255.72
AMERICAN EXPRESS	Air, IMN Conf., 3/26/07 - 3/28/07.		
	Monte Carlo, Monaco: Barber	1,482.20	
	Air, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Williams	805.00	
	Meals & Supplies, Retirement Seminars, 3/24 & 3/30	1,144.38	
	Air, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Carrero & Guest	1,725.00	
	Air, Northern Trust Conf., 4/17/07 - 4/21/07, Orlando, FL: Hanson	<u>407.30</u>	5,563.88
HENRY P. ANSELMO	Consulting Service, 4/1/07 - 4/30/07		5,036.17
ARAMARK REFRESHMENTS	Filter Replacements, Water Dispensers	217.00	
	Coffee Supplies	<u>595.06</u>	812.06
ATLAS STATIONERS INC	Office Supplies		17.94
BANSLEY AND KIENNER, LLP	Final Billing, Audit, 6/30/06		13,500.00
BARBER, VAUGHN J.	Reimburse, IMN Conf., 3/25/07 - 3/29/07.		
	Monte Carlo, Monaco	1,137.07	
	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07	550.00	
	Reimburse, Committee Hearing, 4/17/07, Springfield, IL	<u>113.04</u>	1,800.11
E. M. BARNES & ASSOCIATES	Legislative Consulting Service, 4/1/07 - 4/30/07		3,777.17
BOGFIRE INC.	Design & Layout, Newsletters, Spring 2007		2,475.00

**ADMINISTRATIVE EXPENSES**  
**4/1/07 - 4/30/07**

Vendor	Description	Amount Paid	
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 3/1/07 - 3/31/07		39,500.00
CAFFE BACI	Breakfast, Trustee Meeting, 4/17		166.39
CANVASSING BOARD	Pension Representative Stipend, Teacher-Pension Election, 10/06		1,350.00
CARRERO, JR., ALBERTO A	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		330.00
CDW COMPUTER CENTERS INC	Computer Software	487.69	
	Computer Supplies	<u>256.66</u>	744.35
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 4/15		242.00
CHICAGO PRESS CORPORATION	Business Cards		321.00
CHICAGO PUBLIC SCHOOLS	Substitute Salary Reimbursement for Teachers-Trustees		5,000.00
CINGULAR WIRELESS	Monthly Cell Phone Usage, 3/16/07 - 4/15/07: Adams	37.74	
	Wireless Access Usage, 1/6/07 - 3/5/07: Field Reps	491.31	
	Wireless Access Usage, 3/6/07 - 4/5/07: Field Reps	<u>204.71</u>	733.76
COM ED	Electric Service, 3/8/07 - 4/9/07, Suite 2600		2,136.70
COSME, JAMES	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		165.00
CRAIG AND MACAULEY	Professional Services Rendered: CTPF vs. Hyde		64,067.85
CUTTING EDGE DOCUMENT	Shredding of Confidential Data		150.00
DS3, LLC	Data Vaulting Service, 4/1/07 - 4/30/07		2,041.33
DAVIS, PEGGY	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		110.00
DESK & DOOR NAMEPLATE COMPANY	Office Name Plates		55.00
DIRECTV	Satellite Reception, 4/10/07 - 5/9/07		4.99
55 CHICAGO PARTNERS, LLC	Rent, 4/1/07 - 4/30/07 (*Sublease Collected of \$21,204.80)	60,596.61	
	Real Estate Tax Escalation, 4/1/07 - 4/30/07, Suite 1300	8,407.27	
	Real Estate Tax Escalation, 4/1/07 - 4/30/07, Suite 1400	<u>5,345.05</u>	74,348.93
GOLDSTEIN & ASSOCIATES	2004 Pension Code Books	96.00	
	Actuarial Services, 1/1/07 - 3/31/07	<u>11,000.00</u>	11,096.00
HANSON, MARY	Per Diem, Northern Trust Conf., 4/17/07 - 4/21/07, Orlando, FL	375.00	
	Reimburse, NCTR Conf., 10/12/06 - 10/17/06, Austin, TX	100.00	
	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07	<u>423.00</u>	898.00

**ADMINISTRATIVE EXPENSES**  
**4/1/07 - 4/30/07**

<b>Vendor</b>	<b>Description</b>	<b>Amount Paid</b>	
HARRIS-FAUST, REBECCA	Reimburse, Retirement Seminars, 3/24 & 3/31		27.52
HERNANDEZ, GUILLERMO	Reimburse, Retirement Seminars, 3/24 & 3/31		24.00
HILTON HAWAIIAN VILLAGE BEACH	Accommodations, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: 7 Trustees		13,102.66
HOLLEMAN, MICHELLE	Graphics & Design, Newsletters, Spring 2007		4,860.00
HUBER, KEVIN B	Reimburse, Air, Northern Trust Conf., 4/18/07 - 4/20/07, Orlando, FL	266.89***	
	Per Diem, Northern Trust Conf., 4/17/07 - 4/21/07, Orlando, FL *Cancelled	225.00	
	Reimburse, Cab Fares, Off-Site Meetings, Chicago, IL	7.00	
	Reimburse, Legislative Conf., 4/17/07, Springfield, IL	287.15	
	Reimburse, DSL Usage, 4/6/07 - 5/5/07	39.33	
	Reapplied Per Diem, Northern Trust Conf., 4/18/07 - 4/20/07, Orlando, FL	-225.00	108.48
			600.37
HUDSON, ANNETTE	Tuition Reimbursement, 1 Class		1,602.00
INTL BUSINESS MACHINES CORP	Business Continuity Service, 4/1/07 - 4/30/07		2,306.84
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 4/1/07 - 4/30/07		576.97
KIRKLAND & ELLIS LLP	Pension Litigation, Period Ending 2/28/07		9,263.44
LEVI, RAY & SHOUP, INC	Software Maintenance & Support, 4/1/07 - 3/31/08	173,250.00	
	Pension Gold Improvements, 2/1/07 - 2/28/07	<u>2,250.00</u>	175,500.00
LYNCH, ROBIN	Reimburse, In-Office Visit, 4/3/07 - 4/4/07 & 4/17/04 - 4/19/07, Chicago, IL		783.84
MANSFIELD HOTEL	Accommodations, P&I Conf., 5/6/07 - 5/10/07, New York, NY: Ward		1,143.20
MICRO IMAGES	Computer Supplies		65.12
NATIONAL COUNCIL ON TEACHERS	Reg., NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Hanson	890.00	
	Reg., NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Nelson	<u>890.00</u>	1,780.00
NATIONAL DATA SRVS OF CHICAGO	Processing, Annual Reports	1,571.17	
	Processing, Checks & Advices, 3/07	<u>3,597.24</u>	5,168.41
NELSON, LOIS	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		495.00
NEOFUNDS BY NEOPOST	Replenishment of Postage		5,555.00
NORTH SHORE PRINTERS, INC.	Qty 55,000 - Newsletters, Spring 2007		13,774.00
NOTARY PUBLIC ASSOC OF IL	Notary Stamp Renewal, D. Hawthorne	49.00	
	Notary Stamp Application, M. Kessey	<u>49.00</u>	98.00
OBRILL, JOHN F	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		613.00

**ADMINISTRATIVE EXPENSES**  
**4/1/07 - 4/30/07**

Vendor	Description	Amount Paid	
OTERO, REINA	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		376.00
PILDITCH, WALTER	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		275.00
RADENCIC, FRANCES	Reimburse, Retirement Seminar, 3/24		45.95
THE RITZ-CARLTON ORLANDO	Accom., Northern Trust Conf., 4/18/07 - 4/20/07, Orlando, Fl: Huber		627.75
RODRIGUEZ, MARIA J.	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		495.00
THE SEGAL COMPANY	General Retainer, 2007		3,583.75
SHELBY, SANDRA	Tuition Reimbursement, 1 Class		1,915.00
STATE FARM INSURANCE COMPANIES	Business Office Policy, 5/1/07 - 5/1/08 Commercial Umbrella Liability Policy, 6/8/07 - 6/8/08	2,349.00	
		<u>488.00</u>	2,837.00
SYSTEM PARKING	Monthly Parking, 5/1/07 - 5/31/07: Field Reps		705.00
TECH SERVICES	Copier Supplies		585.39
THOMAS DISTRIBUTING	Office Supplies		367.11
TIME VALUE	Federal Tax Reporting Software, 1/1/07 - 12/31/07		69.00
TRANSUNION	Address Location Usage, 2/26/07 - 3/25/07		54.25
TRI-STAR CATERING	Lunch, Trustee Meeting, 4/17		288.75
UNISHIPPERS CHICAGO NEAR NORTH	Delivery Service thru 3/23		482.51
WARD, JAMES F	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07	605.00	
	Per Diem, P&I Conf., 5/6/07 - 5/10/07, New York, NY	<u>375.00</u>	980.00
WILLIAMS, NANCY	Reimburse, Meeting Travel Expense, 1/1/07 - 3/31/07		262.00
M & J WILKOW, LTD	Work Orders, 3/1/07 - 3/31/07		237.88
XO COMMUNICATIONS	Monthly Phone Service, 3/27/07 - 4/26/07		3,156.18
ZONE CORPORATE SOLUTIONS	Computer Software		564.00
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
RECORD COPY SERVICES	Medical Records, B. Hill by Dr. Tate	103.75	
	Medical Records, D.H. by Dr. Herman	84.75	
	Medical Records, T.S. by Dr. Bunta	114.50	
	Medical Records, E.W. by Dr. Bookenthal	87.25	
	Medical Records, T.S. by Dr. Brontham	109.75	
	Medical Records, C.M. by Dr. Turner	<u>95.05</u>	<u>595.05</u>
			<u><u>493,541.29</u></u>
* AMOUNT COLLECTED VIA SUBLEASE: Suite 1300 \$13,062.50 Suite 1400 \$ 8,142.30			
**CONF. CANCELLED, WILL BE REIMBURSED			
***WILL BE REAPPLIED TO FUTURE CONFERENCE			

**ADMINISTRATIVE EXPENSES**  
**5/1/07 - 5/31/07**

Vendor	Description	Amount Paid
A & E RUBBER STAMP	Office Supplies	38.95
AMERICAN EXPRESS	Reg., Illinois PERS Summit, 6/4/07 - 6/5/07, Chicago, IL: Hambrick	195.00
	Air, P&I Conf., 5/6/07 - 5/10/07, New York, NY: Ward	238.80
	Air, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI: Nelson	712.10
	Meals & Supplies, Retirement Seminars, 3/24 & 3/30	<u>402.10</u>
		1,548.00
ANDRASEK, TIM	Reimburse, Parking & Mileage, 3/15/07 - 4/12/07	95.24
	Reimburse, Parking & Mileage, 4/13/07 - 5/16/07	<u>56.89</u>
		152.13
HENRY P. ANSELMO	Consulting Service, 5/1/07 - 5/31/07	5,036.17
ARAMARK REFRESHMENTS	Coffee Supplies	495.00
BARBER, VAUGHN J.	Per Diem, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI	675.00
E M BARNES & ASSOCIATES	Legislative Consulting Service, 5/1/07 - 5/31/07	3,777.17
BOGFIRE INC.	Design & Layout, Election, 10/07	500.00
BRADLEY CONSULTING GROUP INC	MIS Consulting Service, 4/1/07 - 4/30/07	39,500.00
CAFFE BACI	Breakfast, Trustee Meeting, 5/15	166.39
CARRERO, JR., ALBERTO A	Per Diem, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI	450.00
	Reimburse, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI	<u>181.00</u>
		631.00
CDW COMPUTER CENTERS INC	Computer Supplies	6.91
	Storage, Tape Drive	<u>1,564.46</u>
		1,571.37
CHICAGO MESSENGER SERVICE INC	Delivery Service thru 5/13	255.20
CHICAGO PRESS CORPORATION	Proceeding Booklets, Sept - Nov 2006, 2000 Copies	9,984.00
	Business Cards	<u>492.00</u>
		10,476.00
CINGULAR WIRELESS	Monthly Cell Phone Usage, 4/16/07 - 5/15/07: Adams	38.39
COM ED	Electric Service, 4/8/07 - 5/9/07, Suite 2600	1,683.93
CORNER BAKERY	Lunch, Trustee Meeting, 5/15	329.73
CUTTING EDGE DOCUMENT	Shredding of Confidential Data	150.00
DS3, LLC	Data Vaulting Service, 5/1/07 - 5/31/07	2,078.88
DATA CONSULTANTS	Installation Remote Access: Lynch	1,141.00
	Desktop License	<u>1,015.00</u>
		2,156.00
DESK & DOOR NAMEPLATE COMPANY	Office Name Plate	55.00
DIRECTV	Satellite Reception, 5/10/07 - 6/9/07	4.99

**ADMINISTRATIVE EXPENSES**  
**5/1/07 - 5/31/07**

Vendor	Description	Amount Paid	
55 CHICAGO PARTNERS, LLC	Rent, 5/1/07 - 5/31/07 (*Sublease Collected of \$21,204.80)	60,572.51	
	Real Estate Tax Escalation, 5/1/07 - 5/31/07, Suite 1300	8,407.27	
	Real Estate Tax Escalation, 5/1/07 - 5/31/07, Suite 1400	<u>8,357.28</u>	77,337.06
GAJEWICZ, TOM	Reimburse, Remote DSL Usage, 3/2/06 - 12/1/06		279.50
GOLDSTEIN & ASSOCIATES	Two Add'l Actuarial Projections Based on 6/30/06 Audit		2,000.00
HARRIS-FAUST, REBECCA	Tuition Reimbursement, 4 Classes		1,443.75
HOLLEMAN, MICHELLE	Graphics & Design, Election Posters & Flyers		1,025.00
HUBER, KEVIN B	Reimburse, Cab Fares, Off-Site Meetings, Chicago, IL	16.00	
	Reimburse, Legislative Conf., 5/10/07, Springfield, IL	266.20	
	Reimburse, DSL Usage, 5/6/07 - 6/5/07	<u>39.33</u>	321.53
ILLINOIS STATE TREASURER	FY2008 Compliance Fee		8,000.00
IMPACT NETWORKING LLC	Copier Supplies		20.85
INTL BUSINESS MACHINES CORP	Business Continuity Service, 5/1/07-5/31/07		2,098.00
INTERPARK	Discounted Building Parking Passes		360.00
IRON MOUNTAIN	Computer Daily Backup Storage Charges, 5/1/07 - 5/31/07		516.21
LEVI, RAY & SHOUP, INC	Pensiongold Improvements, 3/1/07 - 3/31/07	7,200.00	
	Pensiongold Improvements, 4/1/07 - 4/30/07	<u>10,070.00</u>	17,270.00
LYNCH, ROBIN	Reimburse, Remote DSL Usage, 3/26/07 - 4/25/07	29.95	
	Reimburse, In-Office Visit, 5/1/07 - 5/3/07, Chicago, IL	379.83	
	Reimburse, In-Office Visit, 5/15/07 - 5/17/07, Chicago, IL	<u>316.34</u>	726.12
NATIONAL DATA SRVS OF CHICAGO	Processing, Checks & Advices, 4/07	3,583.06	
	Processing, Newsletter, Spring 2007	1,571.88	5,154.94
NELSON, LOIS	Reimburse, IFEBP Conf., 10/6/06 - 10/12/06, Las Vegas, NV	79.48	
	Per Diem, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI	<u>600.00</u>	679.48
NEOFUNDS BY NEOPOST	Replenishment of Postage		2,929.00
NEOPOST INC	Postage Supplies		470.34
NORTH SHORE PRINTERS, INC.	Qty 55,000 - Election Flyers	2,431.06	
	Qty 1,500 - Election Posters	<u>965.00</u>	3,396.06
OFFICE REVOLUTION	Deposit, Furniture (Relocation Reimbursement**)		7,793.03



**ADMINISTRATIVE EXPENSES**  
**5/1/07 - 5/31/07**

Vendor	Description	Amount Paid	
OTERO, REINA	Per Diem, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI		525.00
RADENCIC, FRANCES	Reimburse, Parking & Mileage, 4/17/07 - 4/23/07		47.95
ROOKS, CHERYL	Tuition Reimbursement, 1 Class		735.00
SAMAYOA, EDGAR	Tuition Reimbursement, 1 Class		1,960.00
SCRIPTLOGIC	Maintenance, File Servers, 5/1/07 - 4/30/08		799.00
SWIGERT, PAMELA	Reimburse, Notary Stamp Registration		5.00
TRANSUNION	Address Location Usage, 3/26/07 - 4/25/07		59.95
UMBLES, JACQUELINE	Reimburse, Parking & Mileage, 11/22/06 - 4/19/07		312.07
UNISHIPERS CHICAGO NEAR NORTH	Delivery Service thru 4/23		528.67
VENETIAN RESORT HOTEL	Accom., IMN Conf., 6/28/07 - 6/29/07, Las Vegas, NV: Ward		455.62
WARD, JAMES F	Reimburse, P&I Conf., 5/6/07 - 5/10/07, New York, NY	23.14	
	Per Diem, IMN Conf., 6/28/07 - 6/29/07, Las Vegas, NV	<u>300.00</u>	323.14
M & J WILKOW, LTD	Work Orders, 4/1/07 - 4/30/07		330.07
WILLIAMS, NANCY	Per Diem, NCPERS Conf., 5/18/07 - 5/24/07, Honolulu, HI		675.00
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS,	Eval & Report, T.S. by Dr. Miller	650.00	
	Eval & Report, B.H. by Dr. Upadhyay	650.00	
	Eval & Report, D.R. by Dr. Shroff	650.00	
	Eval & Report, D.R. by Dr. Chien	650.00	
	Eval & Report, K.S. by Dr. Kay	650.00	
	Eval & Report, T.S. by Dr. Kay	650.00	
	Eval & Report, B.H. by Dr. Lim	<u>650.00</u>	4,550.00
RECORD COPY SERVICES	Medical Records, D.H. by Dr. Robinson	79.75	
	Medical Records, C.M. by Dr. Hunt	69.75	
	Medical Records, J.M. by Dr. Mcken	105.25	
	Medical Records, J.M. by Dr. Moneni	85.70	
	Medical Records, D.H. by Dr. Rubinstein	122.30	
	Medical Records, V.E. by Dr. May	79.75	
	Medical Records, C.K. by Dr. Nadella	79.75	
	Medical Records, B.M. by Dr. Tu	191.75	
	Medical Records, V.E. by Dr. Derwnskus	111.75	
	Medical Records, J.M. by Dr. Rebori	<u>124.85</u>	<u>1,050.60</u>
			<u>5,600.60</u>
			<u>215,497.24</u>
<b>PAYOR</b>			
THE RITZ-CARLTON ORLANDO	Accom., Northern Trust Conf., 4/18/07 - 4/20/07, Orlando, FL: Huber		627.75
			<u>627.75</u>
* AMOUNT COLLECTED VIA SUBLEASE:	Suite 1300 \$13,062.50		
	Suite 1400 \$ 8,142.30		
** SUBMITTED FOR RELOCATION REIMBURSEMENT			

Chairperson Rodriguez moved the Report of the Committee on Finance and Audit to the omnibus.

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented herewith a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending April 30, 2007, with the recommendation that they be approved and printed in the proceedings of this meeting.

#### STATEMENT OF PLAN ASSETS      INTERIM

	4/30/07	6/30/06
<b>ASSETS</b>		
Cash and cash equivalents	\$ 340,738,275	\$ 418,269,986
Receivables:		
Employer	2,592,523	8,199,590
State of Illinois	5,823,892	6,655,017
Employee	20,846,382	31,738,843
Accrued investment income	46,932,784	39,091,470
Participating teachers' accounts for contributions	4,002,876	3,754,353
Other receivables	1,316,742	1,317,209
	81,515,199	90,756,482
Investments, at fair value:		
Equity	8,569,874,582	7,450,594,648
Bonds	2,750,627,441	2,691,741,585
Real estate	775,935,724	706,998,185
Private equity	289,982,567	259,562,521
	12,386,420,314	11,108,896,939
Prepaid expenses	2,113	2,113
Fixed assets	4,704,670	4,620,173
<b>TOTAL ASSETS</b>	12,813,380,571	11,622,545,693
<b>LIABILITIES</b>		
Administrative/accounts payable	200,975,807	194,027,209
<b>TOTAL LIABILITIES</b>	200,975,807	194,027,209
Net assets available for benefits	\$12,612,404,764	\$11,428,518,484

STATEMENT OF CHANGE IN PLAN ASSETS INTERIM

	<b>10 Months Ending 4/30/07</b>	<b>12 Months Ending 6/30/06</b>
<b>ADDITIONS:</b>		
Employer:		
Early Retirement option	\$ 5,666,624	\$ 8,748,223
State of Illinois	62,738,917	74,921,700
CPS contributions	—	26,350,000
Federal funds	1,105,936	8,850,496
Special leaves	23,061	23,433
Reciprocal collections	714	608
	<u>69,535,252</u>	<u>118,894,460</u>
Employee:	130,807,755	162,314,632
Investment income:		
Interest	154,420,926	177,029,734
Dividends	115,407,679	142,577,238
Securities lending (net)	5,399,635	6,215,679
Realized gains (losses)	889,473,172	1,139,516,210
Unrealized gains (losses)	585,693,728	(334,666,940)
Miscellaneous Investment income	76,236	63,008
	<u>1,750,471,376</u>	<u>1,130,734,929</u>
Miscellaneous Other	1,728	139,509
<b>TOTAL ADDITIONS</b>	<u>1,950,816,111</u>	<u>1,412,083,530</u>
<b>DEDUCTIONS:</b>		
Refunds	15,535,414	30,685,299
Pension benefits	663,205,132	718,487,994
Death benefits	2,393,361	2,618,057
Health insurance rebate	50,261,087	58,279,900
Investment advisory & custodial	29,456,905	32,791,551
Administrative & miscellaneous	6,077,932	8,320,340
<b>TOTAL DEDUCTIONS</b>	<u>766,929,831</u>	<u>851,183,141</u>
<b>NET INCREASE (DECREASE)</b>	1,183,886,280	560,900,389
Net assets available for benefits at beginning of year	<u>11,428,518,484</u>	<u>10,867,618,095</u>
Net assets available for benefits at end of period	<u>\$12,612,404,764</u>	<u>\$11,428,518,484</u>

### Administrative & Investment Expense Analysis

	Interim 10 Months Ending 4/30/07	Budget YE 2007	% of Budget To Date	Year Ending 6/30/06	Year Ending 6/30/05
Salaries	3,036,674	4,168,816	73%	3,866,126	\$ 3,720,643
Actuary fees	35,956	55,000	65%	47,500	51,500
Audit and Tax	38,500	90,000	43%	37,500	36,000
Consulting Fees	2,071	45,000	5%	59,000	47,200
Document imaging	22,797	26,000	88%	25,534	13,748
Election expense	174,439	170,000	103%	220,041	81,070
Employee's health insurance	379,275	500,000	76%	633,916	931,993
Health insurance consulting	33,174	62,000	54%	84,323	58,250
Insurance premiums	35,123	37,500	94%	40,918	38,193
Legal fees	168,060	350,000	48%	189,927	339,599
Legislative expense	88,133	106,050	83%	100,724	97,179
Maintenance of equipment, systems, software and support	272,665	317,600	86%	310,030	273,776
Medical fees	42,397	60,000	71%	64,075	16,311
Membership dues, conference attendance, etc.	11,643	21,000	55%	22,910	15,126
Office forms and supplies	44,222	40,000	111%	64,169	62,552
Office rent and utilities	585,115	783,600	75%	832,832	775,086
Postage and Delivery	165,708	258,600	64%	287,649	168,753
Printing and binding	210,555	207,200	102%	177,775	153,823
Studies and evaluation	3,392	80,000	4%	13,701	13,840
Temporary staffing - MIS, Mbr. Svcs.	—	50,000	0%	382,668	119,447
Trustees' expenses	115,166	125,000	92%	88,786	112,448
Tuition and Training	15,104	100,000	15%	19,179	4,198
Data processing expense	67,598	100,000	68%	—	39,619
Miscellaneous	7,021	27,000	26%	213,464	31,946
Banking Fees	12,880	36,000	36%	—	—
System Consulting	441,180	500,000	88%	—	—
Field Services	6,336	60,600	10%	—	—
Pension Rep	62,748	52,000	121%		
Depreciation	—			542,112	
<b>Total Administrative</b>	<b>\$ 6,077,932</b>	<b>8,428,966</b>	<b>72%</b>	<b>8,324,859</b>	<b>\$ 7,202,300</b>
		0		0	
Custodial	416,667	500,000	83%	477,066	631,003
Consulting	400,000	480,000	83%	500,000	369,996
Manager fees	28,561,722	33,000,000	87%	31,382,071	29,021,369
Fees for foreign exchange and real estate	78,516	—	—	432,415	874,759
<b>Total Investment</b>	<b>\$29,456,905</b>	<b>\$33,980,000</b>	<b>87%</b>	<b>\$32,791,551</b>	<b>\$30,897,126</b>

Fixed Assets( cost)	32,710	143,000	23%	4,596,499	551,843
Less: Depreciation	—			(542,112)	(275,371)
Net Fixed Assets	32,710			4,054,387	276,472
Database (Pension Gold) project	51,788	150,000	35%	(4,105,651)	924,208
<b>Total Capital Expenditures</b>	<b>84,497</b>	<b>293,000</b>	<b>29%</b>	<b>(51,264)</b>	<b>1,200,680</b>

## INVESTMENT ANALYSIS

April 30, 2007

	<b>FAIR VALUE 4/30/07</b>	<b>FAIR VALUE 6/30/06</b>	<b>FAIR VALUE 6/30/05</b>
<b>ASSETS</b>			
EQUITY	8,569,874,582	7,450,594,648	7,059,108,127
BONDS	2,750,627,441	2,691,741,585	2,739,290,003
REAL ESTATE	775,935,724	706,998,185	598,579,471
PRIVATE EQUITY	289,982,567	259,562,521	194,107,731
CASH & CASH EQUIVALENT	340,738,275	418,269,986	391,242,445
	<b>\$12,727,158,590</b>	<b>\$11,527,166,925</b>	<b>\$10,982,327,778</b>
<b>INCOME</b>			
	<b>10 Months 7/1/06-4/30/07</b>	<b>12 Months 7/1/05-6/30/06</b>	<b>12 Months 7/1/04-6/30/2005</b>
DIVIDENDS	115,407,679	142,577,238	126,998,253
INTEREST	154,420,926	177,029,734	163,217,690
SECURITIES LENDING (NET)	5,399,635	6,215,679	3,003,115
NET APPRECIATION	1,475,166,900	804,849,270	774,358,259
MISCELLANEOUS INVEST.	76,236	63,008	218,150
	<b>\$ 1,750,471,376</b>	<b>\$ 1,130,734,929</b>	<b>\$ 1,067,795,467</b>

The rate of return for the ten months period ending April 30, 2007 was 15.8%, while the return for the S&P 500 Index and Lehman Aggregate Index was 18.5% and 7.2% respectively.

The Fund had a rate of return of 10.7% for the year ending June 30, 2006 and a 10.8% for the year ending June 30, 2005

Net appreciation for the 10 month ending April 30, 2007 includes \$889.5 million realized gain and unrealized gain of \$585.7 million based upon a % return for the 10 month period.

Ms. Rodriguez moved the Report of the Financial Secretary to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Name of Member	School or Final Status	1st Check Date	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions 4/1/2007 thru 5/31/2007</i>					
Anagnostopoulos, Joan Ma .....	Sawyer .....	.05-01-2007	21.88	02-04-2007	\$31,012.44
Bakrins, Joel Harold .....	Rogers .....	.04-02-2007	40.14	02-04-2007	87,726.00
Ball, Henriene Shalimar .....	Reassigned Teacher .....	.04-02-2007	32.73	01-07-2007	48,200.40
Blacher, Carol L.....	Daniel Boone Elem .....	.04-02-2007	5.80	02-17-2007	3,055.44
Boyd, Shirley Valentine .....	Gillespie .....	.04-02-2007	33.95	01-22-2007	53,169.36
Bradley, John .....	Songhai .....	.05-01-2007	31.24	04-23-2007	58,741.80
Braniff, Lawrence Wayne .....	McKay .....	.05-01-2007	16.85	01-23-2007	25,131.96
Brown, Wynona .....	Sayre Lang Acad .....	.04-02-2007	34.14	02-04-2007	50,442.36
Di Marca, Bianca Maria .....	Steinmetz A C .....	.04-02-2007	26.33	02-04-2007	40,608.84
Drayton, Laneare Antoine .....	Hope College Prep .....	.04-02-2007	32.44	03-04-2007	51,275.64
Ellzey, Elton.....	Chicago Agr H S .....	.04-02-2007	23.84	12-31-2006	34,980.48
Foust-Nolan, Gayle A .....	Sub Teacher Postal .....	.05-01-2007	8.73	03-14-2005	4,238.04
Glutz, Donna D.....	Kelvyn Park H S .....	.04-02-2007	23.00	01-28-2007	37,573.80
Harrison, Alameta.....	School of the Art .....	.04-02-2007	27.60	03-06-2007	42,256.32
Harvey, Patricia A .....	Res Eval & Acct .....	.05-01-2007	28.75	03-13-2007	50,344.80
Hughes, Faye Noreen .....	Pers-Salary Admins .....	.04-02-2007	25.46	12-24-2006	55,344.72
Jarmoc, Max E.....	Sub Teacher Postal .....	.05-01-2007	8.73	04-06-2007	4,929.12
Lacny, John M .....	Former Member .....	.05-01-2007	21.17	04-11-2007	20,041.92
Lalley, Margaret Judith.....	Dawes .....	.05-01-2007	27.49	02-03-2007	82,189.44
Madison, Sharon.....	Ross .....	.04-02-2007	24.28	08-25-2006	32,164.32
Owens, Christopher C .....	Former Member .....	.05-01-2007	5.35	02-01-2005	1,682.16
Perry, Albert L .....	Educ To Careers .....	.04-02-2007	12.24	12-24-2006	15,578.16
Polk, Susan Toni .....	Lowell .....	.04-02-2007	23.03	02-04-2007	35,304.96
Quinnan, Dorothy J.....	Kinzie School .....	.05-01-2007	57.50	02-04-2007	48,312.72
Roach, Kathleen Agnes .....	Sullivan H S .....	.05-01-2007	22.45	01-08-2007	35,045.16

**Optional Service Retirement Pensions (continued)**

Rossetti, Madeline P .....	Reinberg .....	.05-01-2007	39.25	03-07-2007	53,382.84
Smit, Margaretha G .....	Robeson H S .....	.04-02-2007	36.90	03-07-2007	52,323.00
Smith, Mccurley .....	Paul Roberson H.S. ....	.04-02-2007	8.60	02-28-2007	4,853.16
Thomas, Maurice K .....	Chicago Vocational .....	.04-01-2007	7.12	11-15-2002	5,783.04
Tucker, Delois A .....	Pers-Salary Admins .....	.04-01-2007	36.57	11-26-2006	56,468.40
Walton, Nate F .....	Ashburn School .....	.05-01-2007	5.19	08-15-2006	5,016.96
White Mcnealey, Oppie D .....	Morgan .....	.05-01-2007	19.78	02-06-2007	25,335.84
Yassinger, Helene .....	Wildwood .....	.04-02-2007	25.95	11-30-2006	22,680.96

**Count of Optional Retirement Pensions: 33      Total Optional Retirement Pensions: \$1,175,194.56**  
**Average Pension: 35,611.96**  
**Average Service Years: 24.07**

**Disability Retirement Pensions  
4/1/2007 thru 5/31/2007**

Corcoran, Maryann .....	Sub Teacher Postal .....	.04-02-2007	11.74	01-31-2007	\$10,802.40
Johnston, Thomas Andr .....	Sub Postal Service .....	.04-01-2007	18.60	06-16-2006	25,326.12
King-Evans, Beverly Jo .....	Mason .....	.04-02-2007	28.78	11-16-2006	41,959.32
Rodriguez, Maria Andre .....	Fairfield Academy .....	.05-01-2007	10.13	12-14-2006	10,758.24
Sampson Brown, Patrici .....	Wentworth .....	.04-02-2007	25.15	02-06-2007	33,580.20

**Count of Disability Retirement Pensions: 5      Total Disability Pensions: \$122,426.28**  
**Average Pension: 24,485.26**  
**Average Service Years: 18.88**

**Reciprocal Retirement Pensions  
4/1/2007 thru 5/31/2007**

Barker, James Wesley .....	Kinzie School .....	.05-01-2007	20.51	02-04-2007	\$30,343.32
Berman, Steven M .....	Dunbar Voc H S .....	.04-02-2007	12.68	02-04-2007	18,524.88
Byron, Nancy K .....	Former Member .....	.04-02-2007	16.43	02-01-2007	12,165.00
Caffrey, Carol Marie .....	Sub Teacher Postal .....	.04-01-2007	9.38	02-15-2007	5,533.44
Chambliss, Jean A .....	Partee APC .....	.05-01-2007	3.06	02-13-2007	2,613.84
Donaldson, Rosa Mar .....	Pers-Salary Admins .....	.05-01-2007	28.49	12-24-2006	44,823.12
Freudenthal, Robert .....	Former Member .....	.04-02-2007	12.00	01-01-2007	24,213.72
Ireland, John Michael .....	Coles .....	.05-01-2007	13.23	03-18-2007	28,842.48
Landrum, Carole P .....	Kenwood Acad H S .....	.04-02-2007	28.76	02-04-2007	40,751.52
Levy, Phyllis .....	Sub Postal Service .....	.04-02-2007	1.71	04-03-2007	1,752.72
Ray, Cassandra Desir .....	Calumet Acad H S .....	.04-02-2007	19.27	06-25-2006	28,416.12
Rensel, Dolores .....	Former Member .....	.04-02-2007	3.00	02-10-2007	724.56
Simpson, Ronald S .....	Julian H S .....	.04-02-2007	2.70	01-24-2007	2,541.96
Smandra, Audrey J .....	Former Member .....	.04-02-2007	16.53	03-24-2007	8,548.44
Sutton, Carlis B .....	Former Member .....	.05-01-2007	1.75	06-13-2003	2,241.48
Telson, Anita .....	Former Member .....	.04-02-2007	1.10	05-10-2005	202.68
Walery, Dennis D .....	Marshall Metro H .....	.04-01-2007	3.70	02-04-2007	17,029.92

**Count of Reciprocal Retirement Pensions: 17      Total Reciprocal Retirement Pensions: \$269,269.20**  
**Average Pension: 15,839.36**  
**Average Service Years: 11.43**

Name of Member	1st Check Date	Yrs of Service	Effective Date	Annual Pension
<b>Survivors' Pensions</b> <b>4/1/2007 thru 5/31/2007</b>				
Apollo, Daisy B ..... (Wife of Carlton I Apollo)	.04-02-2007	34.20	02-01-2007	\$27,490.08
Beecher, Clarence ..... (Husband of Martha Esther Freeman)	.04-02-2007	13.95	12-07-2006	9,982.44
Benedix, Barbara A. .... (Wife of Keith R Benedix)	.05-01-2007	34.30	03-01-2007	23,961.72
Campbell, Eleanor F. .... (Wife of John P Campbell)	.05-01-2007	18.50	04-01-2007	10,645.80
Chamot, Cynthia ..... (Wife of Walter Chamot)	.04-02-2007	2.00	01-01-2007	2,064.60
Clayton, Mavis H. .... (Wife of Herman E Clayton)	.05-01-2007	28.00	08-01-2006	11,689.56
Eckholm, Ruth M. .... (Wife of Guy K Eckholm)	.05-01-2007	34.30	03-01-2007	21,740.16
Elam, Harry P ..... (Husband of Sally A Elam)	.05-01-2007	23.10	03-01-2007	9,513.00
Eubanks, Willard D. .... (Husband of Mejt R Eubanks)	.04-02-2007	9.80	02-01-2007	4,797.72
Fuller, Kathryn M. .... (Wife of Donald Raymond Fuller)	.04-02-2007	33.42	10-30-2006	21,994.08
Glass, Ruth B ..... (Wife of Jerome J Glass)	.05-01-2007	28.20	03-01-2007	18,285.36
Hale, Frances ..... (Wife of Robert Hale)	.05-01-2007	11.20	02-01-2007	6,135.12
Herschander, Marlene ..... (Wife of Joseph Herschander)	.04-02-2007	36.10	02-01-2007	37,638.48
Kaplan, Ephraim H. .... (Husband of Anna F Kaplan)	.05-01-2007	42.60	12-01-2005	24,305.28
Leme-Harris, Maria I. .... (Wife of Vandy Harris)	.05-01-2007	18.80	05-02-2007	11,873.76
Lombardo, Frances M. .... (Wife of Joseph R Lombardo)	.05-01-2007	5.20	04-01-2007	1,472.16
Lowry, Andrew M. .... (Husband of Dorothy A Lowry)	.05-01-2007	21.10	03-01-2007	8,887.80
Moore, Howard ..... (Husband of Annie B Moore)	.04-02-2007	34.90	01-01-2007	22,791.24
Muckian, Maureen F. .... (Wife of William T Muckian)	.05-01-2007	10.00	02-01-2007	9,925.44
Mundt, Donna J. .... (Wife of John P Mundt)	.05-01-2007	18.40	03-20-2007	21,939.72
Reed, Beulah M ..... (Wife of Henry Reed)	.04-02-2007	20.26	11-29-2006	4,941.96
Sanders, David ..... (Husband of Nettie Sanders)	.04-01-2007	24.00	03-01-2007	12,710.76
Tobin, Jovita ..... (Wife of John F Tobin)	.05-01-2007	28.40	02-01-2007	15,366.72
Todd, Maxie J. .... (Wife of James E Todd)	.05-01-2007	10.00	12-01-2006	6,546.24
Tullos, James Curtis ..... (Husband of Barbara Tullos)	.04-01-2007	31.90	02-01-2007	18,249.12



**Survivors' Pensions (continued)**

Vogler, Suzanne M..... (Wife of Gunter W Vogler)	.04-02-2007	6.10	05-01-2006	4,800.00
Watts, Earl L..... (Husband of Coaline M Watts)	.04-01-2007	27.90	04-01-2007	21,786.36
Wiener, Richard William..... (Husband of Lynn A Wiener)	.05-01-2007	3.75	02-11-2007	4,800.00
Yaccino, Philip J..... (Husband of Lenore P Yaccino)	.05-01-2007	38.20	03-01-2007	24,398.64
Zvolner, Hyman P..... (Husband of Miriam Zvolner)	.04-02-2007	13.60	10-01-2006	2,825.28
<b>Count of Suvivors' Pensions:</b>	<b>30</b>	<b>Total Survivors Pensions:</b>	<b>\$423,558.60</b>	
		<b>Average Pension:</b>	<b>14,118.62</b>	
		<b>Average Service Years:</b>	<b>22.07</b>	

**Summary of Pensions Granted  
4/1/2007 thru 5/31/2007**

<b>Type of Pension</b>	<b>At This Meeting</b>	<b>Total Approved This Fiscal Year</b>
Optional service retirement pensions.....	33	1,217
Reciprocal service retirement pensions.....	17	245
Disability retirement pensions.....	5	21
Duty Disability retirement pensions.....	0	0
Survivors pensions.....	30	141
Reversionary pensions.....	0	4

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

<b>Name</b>	<b>Reason</b>	<b>Type of Pension</b>	<b>Rate of Pension</b>	<b>Date Cancelled</b>
Kuntze Kevin	Exceed Age Limit	Survivorship - Step	400.00	04-30-2007
Neveles Danielle S	Exceed Age Limit	Survivorship - Step	318.35	04-30-2007
Smith Matthew C	Exceed Age Limit	Survivorship - Step	1,364.06	05-31-2007
<b>Count of Cancelled Pensions:</b>	<b>3</b>			

**Death Benefits**

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for pensions whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

## 4/1/2007 Thru 5/31/2007

## Single Payment of Death Benefit

## DECEASED

## BENEFICIARY

Amar, Yvonne V	Father Mubarak A. Amar .....	\$2,500.00
Apollo, Carlton I	Victor Apollo .....	1,000.00
Ashmore, Carrie M	Leak/Sons Funeral Chapels.....	5,000.00
Bartusch, Mary A	Christa L. Bartusch-Estrada .....	1,666.67
	Gina Chambers .....	1,666.67
	Lisa J. Edmondson .....	1,666.66
Benedix, Keith R	Barbara A Benedix .....	5,000.00
Betz, Robert F	Eleanor P. Betz .....	5,000.00
Bodian, Adeline	Alfred Bodian.....	5,000.00
Brennan, Agnes A	Francis J. Brennan .....	2,500.00
	John Francis Brennan.....	2,500.00
Brown, Rosye M	Reginald J. Brown .....	2,500.00
	Ronald J. Brown .....	2,500.00
Burke, Patricia I	Irene A. Burke .....	10,000.00
Campbell, John P	Eleanor F. Campbell .....	5,000.00
Capraro, Patricia	Maureen A Alkaraki .....	1,666.67
	Alexander V. Capraro .....	1,666.67
	Michael P. Capraro .....	1,666.66
Chick, Arthur D	Thomas McInerney's Sons .....	5,000.00
Compton, C J	Beverley Compton.....	5,000.00
Conlon, Elizabeth	Elyse Jane Donato .....	2,500.00
	Daniel G Breen .....	2,500.00
Dentley, Minnie	Cupied C. Dentley .....	2,500.00
Earl, David R	Monica E. Kent.....	5,000.00
Ekhholm, Guy K	Karen E Belli .....	2,500.00
	Janis Marie Hessefort .....	2,500.00
Elam, Sally A	Harry P Elam .....	5,000.00
Eubanks, Mejt R	Willard D Eubanks .....	5,000.00
Fortino, Marguerite K	Margaret Fortino.....	2,500.00
	Catherine F. Smith .....	2,500.00
Geshkewich, Barbara S	John Geshkewich.....	5,000.00
Giese, Eleanor J	Marilyn J. Giese .....	5,000.00
Glass, Jerome J	Ruth B Glass.....	5,000.00
Gleason, Patricia	Eileen Lennhardt .....	2,500.00
	Judith Nicely.....	2,500.00
Goodridge, June G	George E Goodridge.....	833.34
	Virginia G. Nicholson.....	833.26
	Mary Pat Densmore.....	833.34
	James P. Goodridge .....	833.33
	Thomas M. Goodridge .....	833.33
	Susan M. Koch .....	833.34
Gregory, William P	Douglas W. Gregory .....	1,250.00
	Ann G. Grusin .....	1,250.00
	Susan G. Johnson .....	1,250.00
	Kathy VanderHorst .....	1,250.00
Grey, Margaret A	Grace A Luedke.....	5,000.00
Hale, Robert	Frances Hale .....	5,000.00
Hastings, Elizabeth	Shana S. Anders-Hastings .....	1,250.00
Hazelkorn, Joyce K	Arlene M. Hazelkorn.....	1,666.67
	Michael N. Hazelkorn .....	1,666.66

Heck, Alma M	Cathy Laura Heck.....	5,000.00
Hill, Elizabeth M	Edward T Hill.....	5,000.00
Hixson, Ethel R	Karen Hixson.....	5,000.00
Holliday, Frances B	Oliver M Holliday.....	5,000.00
Hooks, Benjamin	Constance Hooks.....	5,000.00
Jenkins, Mary D	Shirley J. Chambers.....	5,000.00
Johnson, Eli	Rosalie C. Miles.....	5,000.00
Joransen, Mildred	Marion J. Belson.....	2,500.00
	James A. Joransen.....	2,500.00
Julien, Virginia W	Kersey, McGowan & Morsell.....	4,000.00
	Kersey, McGowan & Morsell.....	1,000.00
Kalish, Diane K	Irwin Kalish.....	5,000.00
Kaszubowski, Olga	James J. Kaszubowski.....	5,000.00
Katz, Isobel H	JoAnn F. Morris.....	5,000.00
Kleis, Marvyl C	Dana R. Kleis.....	5,000.00
Kolinsky, Muriel	Ben Reuben.....	2,500.00
	Sophie Reuben.....	2,500.00
Kolski, Steven E	Sharon D. Kolski.....	1,666.67
Komiak, Josephine	Walter J Komiak.....	5,000.00
Kopulsky, Barbara	Marvin Kopulsky.....	5,000.00
Lapins, Juhl	Jeffrey G. Lapins.....	2,500.00
	Andrea Lapins.....	2,500.00
Lee, Charles	Judy Lee.....	5,000.00
Lorimier, Ann G	Daniel G. Lorimier.....	2,500.00
Lowry, Dorothy A	Lowry III Family Trust.....	5,000.00
Lynch, Richard F	Joan Helen Lynch.....	5,000.00
Marshall, Rachel E	Mary Elizabeth Taylor.....	5,000.00
Martin, Harriet E	Ebony Wilson.....	1,666.66
Mathews, Harryetta	Henry B Matthews.....	5,000.00
McEldowney, Dorothy J	Elizabeth A. McEldowney.....	1,666.67
	Jeffrey Stuart McEldowney.....	1,666.67
	Janet L. Ober.....	1,666.66
McFadden, Shirley J	William J. Ammons.....	2,500.00
	Kym C. Ammons-Scott.....	2,500.00
McIntosh, Opra	Monique R. McIntosh.....	2,500.00
	Karen F. McIntosh-Hudson.....	2,500.00
McNorton, Virginia	Vanessa L. McNorton.....	5,000.00
Miree, Wilhelmina	Thomasina Brown.....	5,000.00
Moore, Robert H	Francelle J. Moore.....	5,000.00
Moore, Ruth Cooper	Frank D. Cooper.....	2,500.00
	Earline J. Griffin.....	2,500.00
Muckian, William T	Maureen F. Muckian.....	5,000.00
Myers, Dorothy R	Venetta L. Myers-Nuruddin.....	2,500.00
	Alrita M. Myers.....	2,500.00
Nugent, John R	Rita M. Nugent.....	5,000.00
O'Connell, Helen C	Mark J. Cosentino.....	5,000.00
O'Connor, Odyl	Karen O'Connor-Link.....	2,500.00
Otlewis, Marianne T	Geraldine A. Budo.....	5,000.00
Overton, Jean Y	Delvano L. Jones.....	2,500.00
	Charmine M Jones.....	2,500.00
Pall, Charles J	James S Pall.....	5,000.00
Petrie, Marye H	Robin Gold.....	5,000.00
Pilas, Carol A	Carol J. Fogarty.....	5,000.00

Portle, Joseph J	Joan P. Abrahamsen.....	1,666.67
	Carol P. Kleemeier.....	1,666.67
	John J. Portle .....	1,666.66
Reams, Jack L	Donald James Reams .....	5,000.00
Redlich, Paul R	Harriet G. Redlich .....	5,000.00
Redmond, Edward N	Emma Collins Redmond .....	2,500.00
	Kelly Maxine Redmond .....	2,500.00
Redus, Joan Z	Dawn Redus Rolark .....	2,500.00
Rundle, Henrietta	Frank Porter Rundle .....	2,500.00
	Mary Alice Rundle .....	2,500.00
Rutherford, Voncile Y	Telkia K Rutherford.....	8,000.00
Scullion, Joan A	Martin E. Scullion .....	2,500.00
	Moira J. Scullion .....	2,500.00
Shavers, Mozell	Charnell Shavers.....	2,500.00
	Valeda M. Shavers .....	2,500.00
Sherbula, Vera B	Nicholas J Sherbula .....	5,000.00
Shlensky, Phyllis	Susan Shlensky .....	5,000.00
Smith, Florence H	Jeffrey B. Smith.....	5,000.00
Smith, Paul C	Angelique Smith.....	5,000.00
	Paul C. Smith, II .....	5,000.00
Straka, Edward C	Martin W. Straka.....	5,000.00
Suhanek, Ann	Debra A. Lavric .....	2,500.00
	Michael S. Lavric .....	2,500.00
Sviatko, Anthony V	Andrew J. Sviatko .....	2,500.00
	Stephen A. Sviatko .....	2,500.00
Swift, Joan W	Barbara S. Brauer .....	2,500.00
	Deirdre A. Swift .....	2,500.00
Tank, Ruth M	Bonnie L. Coates .....	2,500.00
	Dennis L. Coates .....	2,500.00
Tansey, Janet D	John W. Tansey .....	5,000.00
Tate, James W	Martha L. Tate .....	5,000.00
Tobin, John F	Jovita Tobin .....	5,000.00
Tullos, Barbara	Elsa M. Tullos.....	1,666.66
	Ingrid C. Tullos.....	1,666.67
Wiley-Ross, Drenda	Richard A. Ross.....	5,000.00
Wong, Evelyn	Jessamine Fong.....	5,000.00
Yarbrough, Murvan	Muriel R Yarbrough.....	1,666.67
Zegers, Lucille	Mildred L. Frick .....	5,000.00
		<b>\$474,416.60</b>

**Refund of Contributions**

**DECEASED**

**BENEFICIARY**

Aulie, Richard P	Steve H. Aulie.....	\$ 6,511.31
Burke, Patricia I	Irene A. Burke .....	73,845.72
Cleveland, Charles W	Cheryl Louise Wilson.....	260.55
Guild, Marilyn D	Lindsay Baverman.....	5,217.98
	Heather E Milne .....	5,217.94
Lee, Marcella	Marcie A Lee .....	135.16
	Marcus Lee .....	135.14
	Willie E Lee.....	270.32
Martin, Patricia M	Wanda R Bates .....	44,607.66
	Brandi J Martin.....	44,607.64

Melnick, Barbara L	Jeanne R Melnick Gardi .....	16,383.32
	Marcus F Melnick .....	16,383.27
Miller, Hilda J	Willie Charles Miller .....	68,116.22
Parker, Robert L	Regina Kay Parker .....	18,304.06
Thurmond, Tanisha Nicole	Patricia Thurmond Jones .....	12,844.93
Zimmerman, Susan	Joan Gianatasio .....	5,386.01
	CarolJean Root .....	5,386.01
	Melody A Weiss .....	5,386.01
		<b>\$328,999.25</b>

**Combined Death Benefit**

**DECEASED**

**BENEFICIARY**

Arnold, Barbara Ann	Angelo B Arnold .....	\$ 95,615.44
Bergman, Sandra Ann	Daniel Bergman .....	11,036.81
	Jennifer Bergman .....	11,036.81
	Katherine R. Bergman .....	11,036.81
	Tracy M Jacobs .....	11,036.86
	Tricia A Doyle .....	11,036.81
Broome, Albertia Gail	Ernestine Broome Dye .....	2,729.69
Douglas Jr, Jesse	Ruth Douglas .....	89,323.20
Finnerty, James M	Estate of James Finnerty .....	97,682.73
Hayes, Mark Daniel	Rita Ann Hayes .....	8,435.61
	John L Nichols .....	8,435.58
Houseman, Nancy Ann	Jessica Allison .....	73,189.90
Hyland, John Martin	Jocelyn L. Hyland .....	77,068.21
Knoebel, Mary Margaret	John E Knoebel .....	26,829.77
	Marguerite Knoebel .....	26,829.77
	Patricia Ann Philipp .....	26,829.77
Sechan, Reid Lee	Patricia Sechan .....	117,950.69
Skolnick, Stewart Lewis	Faye Skolnick .....	66,895.28
Wiener, Lynn A	Richard William Wiener .....	13,112.61
Williams-Daniel, Wilhelmina	Estate Wilhelmina Dani .....	88,645.66
		<b>\$ 874,758.01</b>

**Grand Total of All Death Benefits** ..... **\$1,678,173.86**

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the committee reported that (1) the refunds on separation from service are for persons no longer employed as members of the teaching force ... (2) refunds of contributions for survivors' pensions are for members with no eligible survivors at the time of retirement ... (3) refunds of excess contributions outside of the statutory requirement ... (4) refunds of overpayments towards the 2.2 upgrade option and ... (5) refunds of creditable service withdrawn are for previously validated optional service.

**2.2 Excess Contributions**

Bakrins, Joel Harold .....	\$ 5,248.71	Quinnan, Dorothy J .....	4,782.01
Higgins-Mannix, Patricia J .....	2,388.08	Rossetti, Madeline P .....	3,409.88
McInerney, Maureen .....	3,247.27	<b>Total 2.2 Excess Contributions</b>	<b>\$19,075.95</b>

**Contract OverPayment**

Avendano, Sharon Lee .....	\$ 326.73
Baldwin, Judith Ann.....	37.11
Britt, Mary Helen .....	17.30
Brown Kelly, Syracuse.....	50.11
Byer, Bonnie Sue .....	69.69
Delitko, Phyllis M .....	51.41
Duel, Luz Amanda .....	54.78
Glotz, Donna D .....	1,118.42
Higgins-Mannix, Patricia J .....	8,281.18
Himber, Jeanne Marie .....	23.52
Hucher, Edward.....	37.55
Ireland, John Michael.....	1,120.18
King-Evans, Beverly Joann.....	1,278.90
Kipta, Andrew Joseph .....	6.35
Kueltzo, Danealle Maureen .....	11.11
Lalley, Margaret Judith .....	1,441.71
Lee, Sandra Sok Fun .....	8,983.99
Lewis, Louise Marie .....	13,829.57
Lyons, David .....	383.54
Metz, Frederic William .....	88.15
Metzl, Andrea S .....	76.15
Mikita, Olga .....	1,125.78

Moore, Rita .....	13,432.67
Mullane, James Joseph.....	7.25
Mullen Cucio, Katherine Margaret .....	8.41
Novy, Nadeene Carol .....	5.91
Owens, Linda Leonie .....	19.95
Pool, Barbara A .....	889.26
Poulos Karamatskos, Ellen	
Elaine M.....	49.23
Quinn, Marilyn Julia .....	69.65
Quinn, Robin Therese .....	9.26
Rankin, Charles Gerard.....	3,652.76
Redfield, Rita M.....	985.43
Ross, Katie Slaughter .....	10,181.47
Snopek, Sherilyn .....	18.57
Stanford, Belinda Ann.....	5.95
Swartz, Robert.....	1,432.76
Swartz, Robert.....	421.34
Vargas, Maria Cristina.....	4.67
Walker, Bessie B .....	52.06
Werner, Frank.....	73.73
Zale, Joseph Stanley.....	61.92
<b>Total Contract OverPayment</b>	<b>\$69,795.48</b>

**Contract Refund**

Walton, Nate F .....	\$ 300.00
Zuckerman, Mark P .....	3,738.13
<b>Total Contract Refund</b>	<b>\$4,038.13</b>

**Excess Contrib.**

Agosto, Joan Mary .....	\$ 6.60
Barker, James Wesley.....	5.36
Booczko, Annette Mercedes .....	64.43
Brown, Winifred Maurine .....	18.58
Butler, Oterio.....	196.91
Carney, Diane L .....	132.54
Cooper, Lorayne.....	33.01
Craft, Bridgette L.....	5.93
Cremins, Bridget Grace .....	28.05
Dennis, Daryl Wesley.....	67.26
Fletcher, Jennifer M .....	7.92
Foster, Gretchen K .....	62.26
Garner, Sammie Earl.....	10.73
Gold, Jammie B .....	44.65
Griffin, Ruby Lee .....	23.02
Gyenfie, Karen Danita .....	2,700.00
Hall, Victoria Elizabeth.....	12.95
Handley, Mattie R .....	27.75
Hornung, Mary Catherine .....	39.72
Ireland, John Michael.....	76.60
Klipsch, Jake M.....	3.05

Kozicki-Bonnert, Kamila M .....	37.66
Langridge, Shirley A .....	45.44
Langridge, Shirley A .....	47.37
Lee, James Anthony .....	22.02
Levine, Janet Carol .....	469.12
McEwing, Christena .....	68.76
McEwing, Christena .....	13.75
McIntosh, Harolynn Richardson....	24.73
Miller, Richard Anthony .....	21.56
Owens, Carolyn Lovise.....	44.62
Powell, Julia .....	61.94
Prince, Carolyn Donna.....	71.51
Schwartzberg, Neal .....	38.79
Semenek, Linda Diane .....	1,368.95
Singleton, Kaaron Kimberly .....	20.81
Spivey Tompkins, Doris Ann .....	90.98
Thomas, Chad .....	60.39
Tyler, Winston .....	23.36
Vaughn, Mary L .....	96.99
Whitaker, Ronell Q .....	7.96
<b>Total Excess Contrib.</b>	<b>\$6,204.03</b>

**Refund**

Agosto, Joan Mary .....	\$ 4,554.65	Dean, Joanne .....	7,412.16
Agosto, Joan Mary .....	41,264.90	Degodny, Stephanie P .....	16,464.22
Aguirre, Rosaria D .....	276.06	Dennis, Daryl Wesley .....	53,483.98
Aguirre, Rosaria D .....	1,932.19	Di Battista, Jane R .....	1,604.11
Alvarado-Diaz, Veronica .....	19,556.70	Dill, Ruth R .....	2,891.51
Anderson, Gayle S .....	3,885.64	Dixon, Elizabeth A .....	7,631.83
Andrews, Joseph Buckley .....	30,002.33	Docks, Marcia Diane .....	3,496.68
Apel, Carol E .....	7,209.09	Dougherty, Katherine M .....	5,725.72
Armstrong, Margaret L .....	2,684.06	Driscoll-Shaw, Daniel P .....	2,610.44
Azamar, Gloria .....	1,149.59	Eaglin, Nancy C .....	2,024.08
Baines, Renae .....	6,398.57	Elliott, Arlene M .....	9,617.68
Baker Lavoie, Michele J .....	20,164.71	Englehorn, Elizabeth L .....	132.78
Balija, Paula M .....	1,059.47	Feicke, Kimberly L .....	8,205.73
Baltazar, Marshall L .....	18,695.69	Feinberg-Hollis, Deborah Susan .....	15,781.23
Barnes, Gina Annette .....	66,000.59	Flechter, Carolyn M .....	7,753.63
Bemister, Andrea Beth .....	24,822.26	Flechter, Carolyn M .....	7,500.00
Benner (Clancy), Sharon A .....	11,003.54	Fletcher, Jennifer M .....	5,232.88
Bennett, Emily E .....	10,732.98	Foster, Gretchen K .....	16,915.57
Bernella, Paul A .....	10,819.92	Frain, Jennifer Ann .....	10,818.85
Bishop, Katherine .....	6,783.68	Franco, Kristina .....	6,549.27
Blair, Veronica .....	763.28	Franklin, Kathryn L .....	1,125.83
Boland Kerzman, Heather L .....	11,601.17	Frye, Paul Eric .....	2,018.68
Bolotin, Ruth L .....	479.18	Frye, Paul Eric .....	45,751.85
Booczko, Annette Mercedes .....	28,117.09	Galarza, Jose .....	1,973.39
Booczko, Annette Mercedes .....	25,000.00	Garvin, Laquetta .....	706.14
Bordon, Nestor Michael .....	3,152.18	Gibson, D' metria .....	3,240.00
Borro, Alissa S .....	5,843.86	Givan, Wilma George .....	2,488.48
Bowie, Elizabeth E .....	13,490.78	Glass, Theresa .....	5,577.74
Bradford, Steven Frank .....	1,884.50	Glickman, Gail .....	48,813.26
Bradley, Gloria J .....	6,734.93	Gold, Jammie B .....	8,944.76
Brostoff, Sandra N .....	230.68	Griffin, John P .....	397.05
Bruner, Carolyn A .....	13,289.80	Haarveit, Kate Brennan .....	6,958.77
Buckner, Angela R .....	418.78	Hall, Victoria Elizabeth .....	5,244.67
Budziszewski, Alexai .....	3,179.42	Halm, Thaddeus C .....	13,039.02
Burden, Erin M .....	21,466.00	Harper, Toni G .....	146.17
Burger, Renay D .....	4,864.00	Harris, Joni .....	13,281.84
Burns, Herman G .....	553.86	Harvey, Rausell .....	1,395.43
Caprio, Ralph .....	109.24	Hayes Rynell, Donna Lynn .....	12,717.31
Carlson Dunlop, Holly H .....	10,215.59	Hettrick, Maribel .....	544.53
Carmona, Sonia .....	13,381.39	Hinko, Douglas M .....	888.18
Carney, Diane L .....	24,383.93	Holland, Juandalyn N .....	609.39
Cella, Danielle C .....	1,646.90	Howard, Lauren .....	9,199.59
Cloonan, Joseph M .....	339.56	Howard, Mark Heath .....	20,410.70
Cowell, Suzannah J .....	1,909.32	Jackson, Elton E .....	2,548.88
Craft, Bridgette L .....	17,103.94	Jackson, Michael D .....	28,912.08
Craynon, Carlee M .....	1,216.82	Jaquinde, Tracey Lynn .....	7,525.17
Cremins, Bridget Grace .....	17,879.67	Jefferson, Eddie A .....	803.98
Cuneen, Erica L .....	22,914.22	Jerutis, Sarah Jane .....	3,921.63
Curtis, Marilyn G .....	8,241.32	Johnson, Alicia L .....	1,030.48
Dahlinghaus Lentz, Jeanne R .....	13,007.92	Jones, Charles F .....	24,506.68
Davis, Tia Y .....	8,372.47	Jones, Karen E .....	423.71
De Smet, Ann D .....	283.57	Jones, Libbe N .....	6,508.14

Joslin, Kenneth .....	16,206.01	Richardson, Lisa M.....	886.46
Joslyn, Marcy E.....	3,321.89	Richmond, Patrice R.....	544.67
Kane, Ellen C .....	12,237.86	Ridgeway, Glenda F.....	4,978.66
Kashani, Michelle E.....	5,833.38	Roberts, Paul J.....	222.15
Katz Deutschman, Roberta .....	373.80	Roeser, Candace H.....	594.09
Kelly, Dewitt .....	7,384.61	Ross, Julia .....	1,080.00
Kenney, Cynthia M.....	739.96	Rubio-Ladino, Amanda.....	9,156.27
Kielty, James P.....	223.34	Ryan, Allyson M.....	7,122.21
Klipsch, Jake M.....	14,738.77	Sanders, Wendy J.....	653.00
Korteling, Karen E.....	61.10	Savage, Lauren M.....	485.46
Korteling, Karen E.....	427.70	Sceerey, Donna T.....	1,596.32
Kosinski, Raymond E.....	219.19	Schmitt, Denise Ann.....	951.00
Kozicki-Bonnert, Kamila M.....	13,107.53	Schwartzberg, Neal.....	67,203.76
Krusza, Cynthia L.....	21,207.68	Seeskin, Alexander M.....	7,163.53
Kushemba, Laura.....	9,120.88	Sennett, Lauren S.....	17,998.22
Kuxhausen, Barbara C.....	307.37	Serrano, Maria.....	15,452.86
Lachman, Sharon O.....	325.80	Shore, Stephanie R.....	3,540.14
Lee, James Anthony.....	6,076.56	Simac, Karen E.....	4,050.00
Leonard, Angela K.....	1,909.53	Simmons, Patricia A.....	139.14
Ludwig, Janet C.....	7,474.78	Singleton, Kaaron Kimberly.....	16,031.52
Magliano, Rosemary.....	982.60	Slaughter, Justin Q.....	921.48
Mann, Sandra L.....	14,270.56	Smith, Jamila A.....	845.99
Marion, Erin Marie.....	4,170.07	Smith, Shanda.....	6,317.64
Martin, Rosario D.....	15,143.71	Smith Jr, Frederick.....	2,611.32
Martinez, Camille A.....	157.74	Snoddy, Jacquetta Lauren.....	23,375.31
Martinez, Camille A.....	1,103.99	Snoddy, Michael L.....	728.19
Mathews, Latasha.....	28,129.22	Sorey, Cynthia L.....	1,557.66
Mattson, Margaret J.....	6,768.46	Sorey, Cynthia L.....	10,901.84
McFadden Tilly, Nancy.....	388.87	Stakely, Jocelyn R.....	156.74
Melton, Deanna M.....	2,184.34	Stanula, Susan J.....	29,974.51
Merrion, Margaret D.....	640.80	Stobinsky Reifman, Marla A.....	7,599.94
Middleton, Denise.....	7,489.99	Strand, Wesley D.....	350.62
Miller, Richard Anthony.....	7,117.88	Sun, Zhihao.....	22,813.51
Mitchell, Yazmin.....	27,096.09	Swenson, John M.....	6,819.53
Moore, Elizabeth M.....	1,454.74	Swiren, Paula K.....	196.84
Morgan, John S.....	857.09	Thomas, Anthony.....	1,180.20
Muhammad, Carl.....	474.84	Thomas, Chad.....	17,939.07
Murphy, Madonna M.....	2,631.57	Torres Baez, Carlos Alberto.....	2,161.57
Naujokas, Paul A.....	1,176.71	Townsel, Marcel.....	196.51
Neal, Robert M.....	4,267.01	Tripp, Urszula Z.....	4,073.85
Newsome, Anna.....	5,827.54	Truong Anh, Hung A.....	207.45
Norman, Nancy A.....	344.50	Turner, Sammie L.....	545.94
Orr, Timothy M.....	348.60	Ujiki, Nenon L.....	1,442.13
Pavely, Raimond.....	4,361.91	Valente, David John.....	172.25
Peacock, Katie.....	411.37	Vescolani, Danielle Debra.....	3,958.91
Pegram, Michelle L.....	8,092.62	Voigt, David J.....	233.24
Pierce, David L.....	328.91	Walker, Sheila Ann.....	111.78
Pollard, Mary.....	2,803.60	Ward, Allyson M.....	2,919.95
Pullen, Wesleylon M.....	372.20	Washington, Samuel Philip.....	21,817.04
Quigley, Jean D.....	424.56	Whitaker, Ronell Q.....	5,249.89
Reaves, Cheryl P.....	358.25	Williams, Athena.....	3,527.87
Remer, Molly K.....	11,262.38	Williams, Michelle.....	970.94
Rice, Jeffrey M.....	2,212.40	Williams, Morris M.....	428.88



Williams, Ramon K.....	406.26	Wnek, Kenneth M.....	1,195.05
Williams, Tamolyn S.....	7,782.83	Woods, Tinesha Marie.....	8,021.95
Wilson, Valerie Lynn.....	6,510.30	Zell, Frances F.....	3,454.90
Wilson, Valerie Lynn.....	15,000.00	<b>Total Refund</b>	<b>\$1,714,966.99</b>
Winn, Melissa.....	906.92		

### Survivor Contributions

Allocco, Philomena Ann.....	\$ 97.02	McCarthy, Kevin J.....	165.28
Alvarez, Humbelina.....	34.38	McEwing, Christena.....	68.76
Barker, James Wesley.....	8,859.90	McFallar, Susan Towles.....	5,123.13
Blacher, Carol L.....	1,200.29	McFallar, Susan Towles.....	8,505.64
Braniff, Lawrence Wayne.....	8,017.64	Moore, Rita.....	11,253.32
Caffrey, Carol Marie.....	554.86	Nettles, Barbara Deloris.....	176.64
Caffrey, Carol Marie.....	961.70	Nicholas, Mildred Ann.....	42.66
Chambliss, Jean A.....	1,336.04	Ortega, Isabel Rosa.....	32.34
Columbus, Helen Joyce.....	137.52	Powell, John Edward.....	2,184.89
Davidson, Arlene Bell.....	33.13	Powell, Julia.....	61.94
Donaldson, Rosa Maria.....	10,526.98	Quinnan, Dorothy J.....	12,433.33
Draper, Sandra C.....	7,102.72	Reid-Hart, Harriet.....	92.91
Edwards, Jennifer Janet.....	35.50	Reynolds, Delores Ann.....	4,124.92
Glynn, John Francis.....	32.34	Richmond, Thomas E.....	74.15
Hall, Rodger L.....	30.97	Roach, Kathleen Agnes.....	9,324.58
Handley, Mattie R.....	48.30	Roberts, Donna Kona.....	30.97
Hayes, Barbara A.....	4,384.11	Rossetti, Madeline P.....	13,386.68
Higgins-Mannix, Patricia J.....	14,000.66	Smit, Margaretha G.....	12,366.61
Ireland, John Michael.....	8,113.49	Smith, Marlene I.....	31.04
Johnson, Brian S.....	64.68	Smith, McCurley.....	1,756.00
Jones, James Eddie.....	14,026.53	Sutton, Carlis B.....	591.27
Jones, Janice Theresa.....	40.16	Thomas, Maurice K.....	2,070.39
Lacny, John M.....	9,612.22	Tucker, Delois A.....	12,699.58
Langridge, Shirley A.....	47.37	Walton, Nate F.....	2,003.83
Lee, Sandra Sok Fun.....	12,897.45	White, Philander L.....	5,451.83
Levy, Phyllis.....	84.32	White Mcnealey, Oppie D.....	8,250.44
Levy, Phyllis.....	624.83	Yassinger, Helene.....	8,681.13
Madison, Sharon.....	10,588.61	Young, Jerome Adam.....	12,057.95
Martin, Gwendolyn.....	36.49	Zimmerman, William.....	34.38
Massey, Jayne M.....	66.04	<b>Total Survivor Contributions</b>	<b>\$ 246,672.84</b>
		<b>Grand Total Of All Refunds</b>	<b>\$2,060,753.42</b>

## Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by

credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

<b>Name</b>	<b>School</b>	<b>Service</b>	<b>Years</b>
Baines, Margo S. ....	Central Office.....	Teaching.....	4.788
Brooks, Leatha A.....	Marsh.....	Teaching.....	0.200
Lubin, Diane Alice.....	Chase.....	Teaching.....	0.813
Martin, Barbara Jean.....	Clemente.....	Teaching.....	10.000
Miller, Katie Mae.....	Frazier.....	Teaching.....	5.500
Patel-Moore, Neena Thakor.....	Pierce.....	Teaching.....	3.000
Ryan, Phyllis Joeann.....	Cluster one.....	Teaching.....	5.600
Suss, Jeanine Marie.....	Wadsworth.....	Teaching.....	0.250

Chairperson Ward moved the Report of Committee on Claims and Service Credits to the omnibus.

### **Request to Establish Private School Service Credit Denied**

Mr. Huber reported that Ms. Jean B. Olson, a Fund member, requested to purchase 2 years of private school service credit that she earned outside of the State of Illinois. Staff’s position is that employment must have been rendered by a school located within the State of Illinois in accordance with the state law. The Trustees denied Ms. Olson’s request and asked staff to send a letter to Ms. Olson advising her of her right to appeal.

## **REPORT OF THE COMMITTEE ON DISABILITY**

### **Disability Application of Daniel Ronchetti Approved**

A motion was made by Dr. Pilditch, seconded by Mr. Carrero, to grant a disability pension to Daniel Ronchetti. The motion passed by the following vote:

Ayes: Mr. Barber, Mr. Carrero, Mr. Cosme, Ms. Hanson, Ms. Nelson, Mr. O’Brill, Ms. Otero, Ms. Rodriguez, Mr. Ward, Ms. Williams—10.

Nays: Dr. Pilditch—1.

## **EXECUTIVE SESSION**

A motion was made by Mr. Carrero, seconded by Mr. O’Brill, and unanimously passed, to go into executive session for the purpose of discussing personnel matters. The executive session lasted from 11:30 a.m. to 12:04 p.m.

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, and unanimously passed, to return to open session.

## **REPORT OF THE COMMITTEE ON PERSONNEL AND SERVICE PROVIDERS**

### **Recommendations Presented at June 8, 2007 Committee Meeting Accepted**

A motion was made by Ms. Nelson, seconded by Mr. Carrero, to accept the recommendations regarding the Executive Director as presented by the committee in the June 8, 2007 Personnel and Service Providers Committee Meeting report.

The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Ms. Williams—9.

Abstentions: Mr. Ward—1.

Not Present: Mr. Cosme—1.

### **Service Provider Schedule for Fiscal Year 2008 Accepted**

Ms. Patricia Hambrick, Chief Operating Officer, reported that the committee met on June 8, 2007 and reviewed the contract of service providers whose terms expire on June 30, 2007. Ms. Hambrick presented the recommendations of the committee.

A motion was made by Nelson, seconded by Mr. Carrero, to accept the following recommendations of the committee:

1. Retain the audit firm of Bansley and Keiner to perform the audit for the period ending June 30, 2007 for \$45,000. Perform a request for proposal for new audit firms for a 5-year period from June 30, 2008–2012.
2. Approve a fee of \$57,000 for Goldstein and Associates to perform the annual actuarial certification and implement GASB 43 for the period ending June 30, 2007. Sandor Goldstein will also perform Section 415 testing as well as minor legislative cost analysis.
3. Approve an increase in the hourly rate charged by Jacobs, Burns, Orlove, Stanton, and Hernandez to \$205 effective July 1, 2007.
4. Retain the Townsend Group for one year at an annual fee of \$120,000 effective July 1, 2007.

The motion passed by the following roll call vote:

Ayes: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward, Ms. Williams—10.

Not Present: Mr. Cosme—1.

## **CONTINUATION OF THE REPORT OF THE COMMITTEE ON FINANCE AND AUDIT**

### **Motion Passed to Take Up the Presentation of the Budget Prior to Recess**

The Trustees considered taking a short recess. Following discussion, a motion was made by Mr. Ward, seconded by Ms. Hanson, to take up the presentation of the budget prior to a recess. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Ward, Ms. Williams—7.

Nays: Mr. Barber, Ms. Otero, Ms. Rodriguez—3.

Not Present: Mr. Cosme—1.

### **Presentation of the Budget for Fiscal Year 2007–2008**

Mr. Huber and Ms. Hambrick presented the proposed budget for the fiscal year July 1, 2007 through June 30, 2008 for Trustee consideration. They address questions raised by the Trustees.

### **Budget for the Fiscal Year July 1, 2007 Through June 30, 2008 Passed**

A motion was made by Mr. Ward, seconded by Dr. Pilditch, to adopt the budget as presented. The motion passed by the following roll call vote:

Ayes: Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward, Ms. Williams—8.

Nays: Mr. Barber—1.

Abstentions: None.

Not Present: Mr. Carrero, Mr. Cosme—2.

## **REPORT OF THE PRESIDENT**

President O'Brill informed the Trustees of his attendance at the RTAC retiree meeting where over 650 retirees attended, and at the CTU meeting where 500 retirees attended. Staff informed the Trustees that approximately 1600 teachers and administrators are retiring this June.

Trustee Barber informed the Trustees that while he was in London, he met with two of the Fund's money managers, Pantheon Ventures and Advent Capital. Also, Mr. Barber mentioned while he was attending a conference in Monte Carlo, the agenda reflected education relative to hedge funds that was very informative.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Disposition of Election Materials Passed**

The Committee on Election reported that materials used for the 2006 election of Trustees were carefully preserved for more than six months, that they were of no use for any future elections and not required evidence for proceedings in any court. Therefore, the 2006 election materials have been destroyed in accordance with the election policies and procedures.

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to accept the disposition of the 2006 election materials.

### **Motion to Accept the 2007 Teacher, Pensioner, and Principal/Administrator Trustee Election Plans Passed**

Mr. Kevin B. Huber, Executive Director, reviewed with the Trustees the 2007 Teacher Trustee, Pensioner Trustee, and Principal/Administrator Trustee Election Plans. Mr. Huber addressed questions raised by the Trustees.

A motion was made by Mr. Ward, seconded by Ms. Hanson, and unanimously passed, to accept the 2007 Teacher, Pensioner, and Principal/Administrator Trustee Election Plans as presented.

### **New Sudan Law and Recommended Actions Passed**

Mr. Huber advised the Trustees of a lawsuit that was filed and won to repeal the Sudan law as it was deemed unconstitutional. Subsequent to the lawsuit, the Senate and House of Representatives passed a new version of the Sudan law that is only applicable to State pension funds (Senate Bill 1169); therefore Chicago Teachers' Pension Fund is not subject to the new law. However, in the spirit of supporting the State's efforts to assist in eliminating the Sudan atrocities, as well as continuing to fulfill the fiduciary duties of being a Trustee, Mr. Huber recommended the following course of action related to Sudan going forward.

1. For all of our current public investments traded on exchanges, the managers in charge of these investments should continue to purchase a list of forbidden investments from an independent risk agency and use this list to minimize forbidden entities in their portfolios. Our request is that they will make no new investments in any company appearing on the list and they will consider divestment of current holdings that are on the list or that appear on the list in the future only if it makes sense from an investment perspective. Managers should indicate in their reports that they continue to purchase the list from an independent risk entity, review the portfolio, and have made no purchases of companies that appeared on the list during that quarter.
2. For our current private equity managers and private real estate managers, there is no list of forbidden entities and therefore these managers should make a different representation. Our request will be that these managers, in an annual letter and report, acknowledge reviewing their underlying portfolio (whether it consists of individual private companies, properties, or of other managers (fund of funds) and make a best efforts statement to the effect that "to the best of our knowledge and belief, a substantial majority of our portfolio does not contain any entities that transact business in Sudan, or control any property or assets located in Sudan.

Mr. Huber addressed questions raised by Trustees. Following discussion, a motion was made by Dr. Pilditch, seconded by Mr. Ward, and unanimously passed, to approve recommendations (1) and (2) in order for staff to provide direction to the Fund's existing managers.

Fund counsel advised staff to review money manager agreements to be in compliance with the above recommendations.

### **Predatory Lending Discussion**

Mr. Huber discussed with the Trustees the definition of financial institutions and whether any of the Fund's managers meet the definition as defined in Senate Bill 1169, House Amendment I, in the predatory lending law. Mr. Huber addressed questions raised by the Trustees. Staff deferred to Fund counsel for a legal analysis.

### **Update of Health Insurance**

At the last Board meeting, the Trustees asked Fund staff to quantify the amount of savings to CTPF if the health insurance rebate recommendations were adopted by the Board. Mr. Huber informed the Trustees the savings would be \$850,000. Discussion ensued. No further action.

### **EXECUTIVE SESSION**

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, and unanimously passed, to go into closed session for the purpose of consideration of litigation. The executive session lasted from 2:23 p.m. to 2:47 p.m.

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, and unanimously passed, to return to open session.

### **UNFINISHED BUSINESS**

#### **Benchmarking Study**

At a previous Board meeting the Trustees requested staff to compare costs against other similar pension funds. Ms. Patricia Hambrick presented to the Trustees the CEM Benchmarking Inc. a global benchmarking company and their services. Ms. Hambrick addressed questions raised by the Trustees. Discussion ensued. No further action.

### **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to adopt the foregoing committee reports which were moved to the omnibus were approved.

## **ADJOURNMENT**

On a motion by Ms. Rodriguez, seconded by Mr. Ward, and by unanimous vote, the meeting was adjourned at 2:52 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**  
**Tuesday, June 19, 2007**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Tuesday, June 19, 2007.

The President, Mr. John F. O'Brill, called the meeting to order at 11:30 a.m. with the following members present: Mr. Barber, Mr. Carrero, Ms. Hanson, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward, Ms. Williams—10.

Members absent: Mr. Cosme, Ms. Davis—2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued for the consideration of personnel matters. No action was taken.

There being no further business, the executive session was adjourned at 12:04 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
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**Executive Session – Official Report**  
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The President Mr. O'Brill, called the meeting to order at 2:23 p.m. with the following members present: Mr. Barber, Ms. Hanson, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Mr. Ward, Ms. Williams—9.

Members absent: Mr. Carrero, Mr. Cosme, Ms. Davis—3.

Also in attendance were Mr. Kevin B. Huber, (*Executive Director*), Ms. Patricia Hambrick (*Chief Operating Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding pending litigation matters. No action was taken.

There being no further business, the executive session adjourned at 2:47 p.m.

Respectfully submitted,

Mary Hanson  
Recording Secretary

## EXHIBIT A

### **Investment Committee Meeting Recommendations/Actions**

**June 12, 2007, 3:36 p.m. – 4:41 p.m.**

Attendees: Trustees – Board President and Committee Chairman, Mr. John F. O’Brill, Mr. Alberto A. Carrero, Jr., Ms. Lois Nelson, Ms. Maria J. Rodriguez, Mr. James F. Ward, Ms. Nancy Williams—6.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke of Mercer Investment Consulting.

Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke of Mercer Investment Consulting informed the Trustees that Ariel Capital Management a small cap money manager will make a presentation. They also informed the Trustees they will present an evaluation of the Fund’s current portfolio structure and their recommendations.

#### Ariel Presentation

A due diligence presentation was made by Mr. James Smith and Mr. Charles Bobrinsky of Ariel Capital Management, a small cap money manager. Currently, they are on the Fund’s watch list. They discussed with the Trustees their investment process and strategy. They informed the Trustees that their performance for the long term has been outstanding. They underperformed the benchmark during 2002–2006. They also discussed their brokerage compliance and commitment to the community. They addressed questions raised by the Trustees.

#### Portfolio Review

Mr. Douglas J. Kryscio and Ms. Kristin Finney-Cooke presented to the Trustees their evaluation of the current portfolio structure. They addressed questions raised by the Trustees.

### **Recommendations/Actions**

Mercer recommended that Ariel Capital Management remain on the watch list with monitoring their performance quarterly, and an annual evaluation again in 2008. Mercer confirmed if their performance declines they will be brought back before that time for a due diligence presentation.

Mercer recommended the following recommendations to the portfolio structure:

- Increasing real estate from 7% to 9%, with REIT’s increasing from 2% to 2.5% and private real estate moving from 5% to 6.5% (this will balance our current overweight of 1.7% to real estate)
- Creating an alternatives allocation, which would include private equity and infrastructure
- Increasing private equity from 2% to 3%
- Inclusion of infrastructure up to a 2% level

- Education on hedge fund's with a re-evaluation for inclusion next year
- Reduction in domestic equity of 2.5%, which reduces overall domestic equity allocation to 41.5%
- Reduction in fixed income by 3%, which reduces fixed income to 20%

The Committee approved the recommendations for presentation to the full Board at the June 19, 2007 Board of Trustees' Meeting. Mercer will be available to address any further questions at that meeting.

## EXHIBIT B

### Investment Committee Informal Meeting Recommendations/Actions

#### June 1, 2007

Attendees: Trustees: CTPF Trustees President O'Brill, Vaughn Barber, Lois Nelson, and Jim Ward. Staff and Consultants: Kevin Huber of CTPF and Doug Kryscio of Mercer.

At the June 20, 2006 Board meeting, Trustees were encouraged to attend Management and Mercer's "first Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund.

The attendees met with the following investment service providers on June 1, 2007:

- 9:00 Hispania Partners – Current CTPF private equity direct manager who is raising its second fund. Size of the Fund will be approximately \$200M with no Small Business Administration participation (first fund had substantial SBA participation). It is a growth focused private equity fund ranging in investments per company of \$20–40M.
- 9:45 Numeric – \$14.3B asset manager presented their 130/30 strategy for consideration. The \$14.3B is broken down by 66% active, 2% 130/30, and 32% market neutral strategies. 78 employees with 67 clients focus on incorporating fundamental behavior concepts in a quantitative model.
- 10:30 UBS – presented its infrastructure fund. Infrastructure provides predictable revenue, earnings, and cash flow with low correlation to world equities and world government bonds. UBS is raising \$1.5B for a 15 year closed end fund.
- 11:15 Citigroup – presented a \$4.5B developing markets (emerging foreign) private equity fund. It will be a globally diversified direct fund focusing on buyout, expansion and mezzanine private equity in Asia, Emerging Europe, and Latin America. There will be 42 investment professionals at Citigroup dedicated to this Fund.
- 1:00 JP Morgan – presented a general overview of infrastructure investments and their qualifications. Their fund will be broken out by 40–60% North America, 25–40% Western Europe, and 10–20% in OECD countries. Presentation included expected returns from these assets of 10–12% with costs of 2% for a net return of 8–10%.

Their goal is to get 10–15 deals in the fund that have the greatest protection against inflation.

- 1:45 BluePrint Ventures – presented their qualifications for specific private equity fund focused on corporate spin-offs. Their belief is that corporate spin-outs (when corporations determine to sell assets that have been developed, but require additional capital that the corporation is unwilling to invest) provide a lower risk, high return as they avoid the J curve effect of development. The key to the success of the Fund is the proprietary deal flow. They have no technology risk by purchasing these investments from corporations – there is market and execution risk.
- 2:30 AXA Rosenberg – presented their qualifications for 130/30 strategy. They combine a valuation model and earnings forecast model to arrive at a company score. The valuation model = cheap stocks while the earnings forecast model = earnings stocks. It is a quantitative model strategy.
- 3:15 Brown Brothers Harriman & Co.- Largest private bank headquartered in Boston that discussed securities lending and their capabilities. Discussed their role, their unique trading strategies, their customized reporting and analytics and their relationships in the securities lending arena.

The attendees listened to the respective presentations and asked questions of each service provider.