

Pension E-News



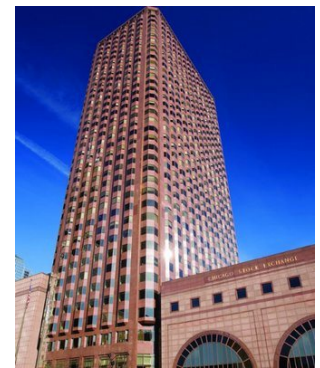
November 2019



CTPF will close at noon today, and reopen to the public at 425 S. Financial Place, Suite 1400, on Monday, December 2, 2019.

CTPF On the Move: Office Relocating to South Loop Today - November 22, 2019

CTPF will close at noon today, November 22, 2019, and **will reopen to the public at 8:00 a.m. on Monday, December 2, 2019, at 425 S. Financial Place, Suite 1400.** Member Services will not be taking calls or appointments next week, November 25-27, during the transition period.



425 South Financial Place

Office Address

Chicago Teachers' Pension Fund
425 S. Financial Place, Suite 1400
Chicago, IL 60605-1000

Phone and fax numbers will not change:

General: 312.604.1400
Members: 312.641.4464
Fax: 312.641.7185

New Security Procedures

All visitors must present a government-issued photo ID and clear the building's security before proceeding to the 14th or 15th floors. Members who plan to visit CTPF for an appointment or public meeting should call Member Services in advance at 312.641.4464 or email memberservices@ctpf.org and ask to be added to the visitor list for the day.

Additional Information

Read more about the move at [CTPF's On the Move webpage](#) which includes information about parking and security at the new building.

2019 Pensioner Trustees Elected



Pensioner Trustee Election

The CTPF Pensioner Trustee election concluded at 5:00 p.m. November 7, 2019. Pensioners elected three Trustees who will serve two-year terms through 2021. The newly elected Pensioner Trustees are (listed in alphabetical order):



[Lois Nelson](#)



[Mary Sharon Reilly](#)



[Maria J. Rodriguez](#)

CERTIFIED ELECTION RESULTS

[Click here for certified election results](#) from Election-America Corporation.

Find additional election information online at [Election Central](#).

2019-2020 Board of Trustees

The CTPF Board of Trustees includes six trustees elected by the active teacher membership, one trustee elected by the active principals and administrators, three trustees elected by the retired membership, and two trustees appointed by the Board of Education. November 21, 2019, the CTPF Board of Trustees installed newly elected trustees and organized the Board for 2019-2020.

Officers

President, Jeffery Blackwell
Vice President, Mary Sharon Reilly
Financial Secretary, Gregory Redfeairn
Recording Secretary, Jacquelyn Price Ward

Standing Committee Chairs

Investment Committee,
Tina Padilla
Finance and Audit Committee,
Gregory Redfeairn
Pension Laws and Administrative Rules
Committee, Lois Nelson
Claims and Service Credits Committee,
Maria J. Rodriguez



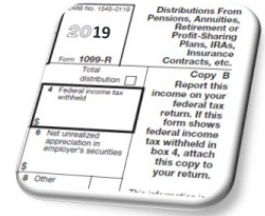
Pictured front row, left to right: Financial Secretary, Gregory Redfeairn; Vice President, Mary Sharon Reilly; President, Jeffery Blackwell; and Recording Secretary, Jacquelyn Price Ward. Back row, left to right: Maria J. Rodriguez, Gervaise Clay, Jerry Travlos, James Cavallero, Miguel del Valle, Lois Nelson, and Tina Padilla. Not pictured Dwayne Truss.

1099-R Mailings

Form 1099-R reports the distribution of pension benefits. CTPF will mail Form 1099-R to all retired members by January 31, 2020.

Security Enhancement for 1099-R Forms

As an added security measure, Social Security numbers on 1099-R forms issued in 2020 will be truncated (**_*-**-1234). Replacing the first five numbers with asterisks will help protect member personal identifying information in accordance with Internal Revenue Service protocols. The electronic Form 1099-R sent to the Internal Revenue Service will include the full nine-digit Social Security number for matching purposes.



Save the Date: Town Hall Webinar

CTPF will offer a [Town Hall Webinar](#) on Wednesday, December 11, 2019, at 4:00 p.m. The program will offer an update and overview of your Pension Fund. Topics that will be covered include a quarterly financial update, 2019 election results, an overview of our office move, and 1099 changes for retirees.

[Registration is now open.](#)



Reminder: Return to Work Rules

The Illinois Pension Code provides that a CTPF retiree may return to work as a temporary and non-annual employee for the Chicago Board of Education and/or Chicago charter schools (Employer) under certain limited circumstances. PA 101-0340, effective July 1, 2019:

- raised the allowable number of days worked to 120 (a day is defined as 1 hour or more) up from 100, and
- changed the compensation limit for Administrators to an amount equal to the daily rate normally paid to retired principals multiplied by 100.

CTPF mailed all retirees the updated re-employment rules and the forms required for notifying CTPF of temporary or permanent re-employment in October.

Additional Information

Forms can also be found [online](#) at or requested from the Member Services Department at 312.641.4464. Find more information at ctpf.org/returning-work



CTPF is Hiring

Do you know a recent graduate or experienced professional seeking employment? Our Chicago-based group is looking for qualified candidates with a variety of abilities and skills. Multiple positions are available. Competitive salary & benefits. CTPF is an Equal Opportunity Employer.

[Apply today](#) or encourage your friends and colleagues to visit ctpf.org/jobs.



Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through January is listed below. [Click here](#) for the full schedule.

Month	Check Mailing Date	Direct Deposit Date
December 2019	November 26, 2019	December 2, 2019
January 2020	December 30, 2019	January 2, 2020
February 2020	January 30, 2020	February 3, 2020
March 2020	February 27, 2020	March 2, 2020

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. [Find a copy of the most recent list here.](#)

Whistleblower Reporting Notice



The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.

CTPF Features

Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative,

Active Members: Does Your School Shine?



What is your school doing to be creative, innovative,

engaged, and involved in your retirement?

and to make a difference for students and faculty?

Email your story about how your retirement is unique to socialmedia@ctpf.org and we may contact you for a Redefining Retirement feature.

Email your story about how your school stands out to socialmedia@ctpf.org and we may contact you for a School Spotlight feature.



CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in *E-News*. Please consider forwarding this email to a friend who may be a fellow pensioner.



CTPF BOARD OF TRUSTEES

Jeffery Blackwell, *President*

Mary Sharon Reilly, *Vice President*

Gregory Redfeairn, *Financial Secretary*

Jacquelyn Price Ward, *Recording Secretary*

James Cavallero

Tina Padilla

Gervaise Clay

Maria J. Rodriguez

Miguel del Valle

Jerry Travlos

Lois Nelson

Dwayne Truss

Charles A. Burbridge, *Executive Director*