Town Hall Webinar

Wednesday, March 18, 2020





Today's Presenter

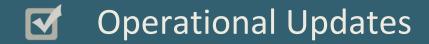


Charles A. Burbridge

CTPF Executive Director

Spring 2020 Town Hall Agenda

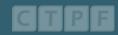




Member Actions

STATE OF THE FUND

Overview & Financial Update



Overview: CTPF Marks 125 Years



CTPF is a well-managed Fund with diversified revenue sources necessary to fund pensions and provide financial security for its members.

Our fiscal year began July 1, 2019, and we are marking our 125th year of continuous operation.

Investment Overview

CTPF Investment Strategy:



Maintain a diverse mix of assets



Accept a level of risk appropriate for a large public employee retirement system



Invest for a lifetime

Market Volatility

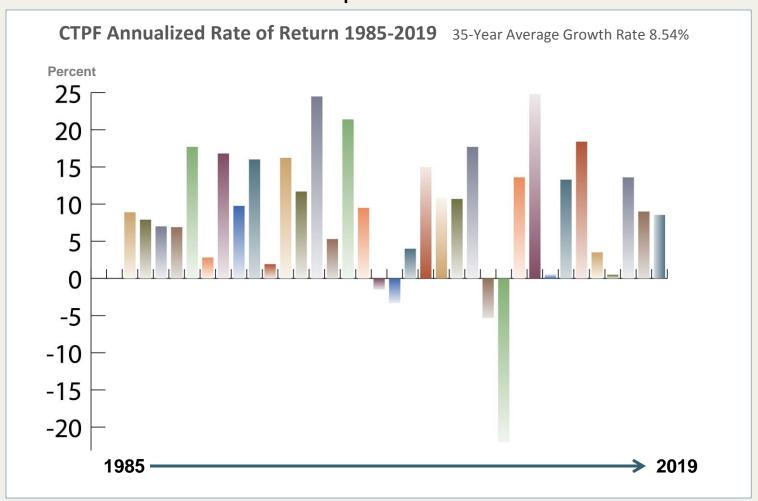
- COVID-19 poses health risks but is also an economic threat.
- Markets have declined and there will likely be continued uncertainty moving forward.
- CTPF has a strong well-structured portfolio designed to weather long-term losses.
- We do not make reactionary decisions, but are disciplined investors.





CTPF Is a Long-Term Investor

Investment Return Assumption is 7.0%



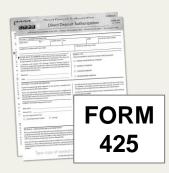
Member Payments



We have procedures in place to ensure the payment of member benefits, even if normal business is interrupted.



CTPF pensions are secure and are based on a formula, not market conditions.



We strongly encourage our pensioners to use direct deposit.

Coronavirus Changes

CTPF OFFICE CLOSED TO VISITORS

Due to the Covid-19 Pandemic, we are not accepting visitors at CTPF.

If you have a question or issue:



Call Member Services with questions. Leave a message at 312-641-4464 and your call will be returned as soon as possible. All calls will be forwarded to voicemail and Member Services will return calls as soon as possible.



If you call, please state your name and the nature of your call clearly at the beginning, so that we may answer as quickly as possible.



Email Member Services at memberservices@ctpf.org and your message will be returned. TOWN HALL WEBINA | 10 C T P F

Coronavirus Changes

Board of Trustee Meetings Cancelled

Trustee meetings scheduled in March have been cancelled.

We are considering future meetings 30-days out.

Coronavirus Changes

April 7, 2020, Retirement Seminars Changed to Webinars

9:00 - 10:30 a.m. register at http://bit.ly/3aQnH6W

1:00 – 2:30 p.m. register at http://bit.ly/38EwzLn

Webinars will present the same information

Phone counseling will be available by appointment

Questions can be emailed to Memberservices@ctpf.org



Document Delivery

If you are submitting any documents to CTPF the best way to send documents:

Fax 312.641.7185 or email .PDF to imaging@ctpf.org.

We highly encourage electronic document submission at this time.



Coronavirus Insurance Updates

Coronavirus Care

All CTPF health insurance carriers have waived all member cost sharing, including copays, coinsurance, and deductibles, for COVID-19 diagnostic testing.

Free Mental Health Support Services Available to All Optum, a leading health and behavioral health services company, is offering a free emotional-support help line.

The toll-free number, 866-342-6892, is staffed by professionally trained mental health experts, is free of charge and open to anyone 24 hours a day, seven days a week.

Coronavirus Pharmacy Benefits

- UHC Medicare Advantage PPO and UnitedHealthcare
 AARP Medicare Supplement Plan F members can transfer
 prescriptions for chronic conditions to the mail order
 pharmacy provider, Express Scripts Pharmacy (ESI), where
 they can obtain 90-day supplies delivered directly to their
 home, and have access to ESI pharmacists 24/7. Call
 1.800.864.1416 or visit www.Express-Scripts.com/medd/ctpf for information.
- Members may also access 90-Day supplies at retail pharmacies.
- Humana HMO is allowing early prescription refills so that members can have additional supplies on hand.

Online Services



UnitedHealthcare Resources

UnitedHealthcare offers <u>Virtual Doctor Visits</u> which can help prevent the spread of viruses. Virtual Doctor Visits allow users to see and speak to a doctor online anytime from your mobile device or computer.

Blue Cross Blue Shield Resources

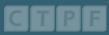
BCBSIL began covering telehealth visits with in-network Illinois providers for eligible BCBSIL PPO members.

Humana Resources

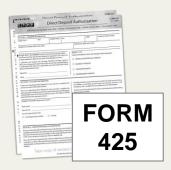
Humana is waiving telemedicine costs for urgent care needs. Humana offers the MDLIVE service where members can have virtual appointments with a doctor. Find information at MDLIVE.com/yourbenefit, call 1-888-673-1992 (TTY: 711), or download the MDLIVE mobile app from the App Store or Google Play.

TOWN HALL WEBINAR

MEMBER ACTIONS



Stay Informed and Connected



Direct Deposit

If you have not already done so, we strongly encourage you to sign up for Direct Deposit. Complete CTPF Form 425 available at www.ctpf.org.



Submit Forms Electronically

If you are submitting any documents to CTPF the best way to send documents :

Fax 312.641.7185 or

Email .PDF to imaging@ctpf.org

Stay Informed and Connected

Be Flexible

We are doing our best and we appreciate your patience and understanding.



Stay Safe and Use Reliable Information

It's important to follow guidance to make sure our community stays safe.

Use Reliable Sources of Information

- Center for Disease Control <u>cdc.gov</u>
- City of Chicago Hotline 312.746.4835
- Coronavirus@chicago.gov
- State of Illinois Hotline: 1-800-899-3931
 dph.sick@illinois.gov



Stay Informed and Connected

1. Stay in Touch

- Make sure you're registered for monthly email updates
- Follow us on social media

2. Keep us Up-to-Date

Our information depends on your communication. Make sure you keep the Fund up-to-date with your personal data

- Current members update through your employers
- Annuitants update through member services

3. Visit www.ctpf.org

Find news and information about the Fund

Follow Us!







@ Chicago Teachers' Pension Fund







THANK YOU

For more information, please contact CTPF Member Services:
312.641.4464 | MemberServices @ctpf.org



