



Pension E-News



August 2018

Board of Trustees Votes to Divest from Public Market Holdings in Private Prisons and Detention Centers

Board Takes Action to Protect Public Safety, Public Service Employees, and the People they Serve

During their August 16, 2018, meeting, the Chicago Teachers' Pension Fund (CTPF) Board of Trustees voted for CTPF to divest and to prohibit future investment in private prison companies and businesses that operate immigration detention centers.

Jay C. Rehak, President of the CTPF Board of Trustees said, "As part of our duty to maintain sound, long-term investments, CTPF has divested from investments in private prisons and privately-run immigrant detention centers that deliberately outsource public services and foster unsafe working and living conditions. We know these institutions disproportionately incarcerate people of color and those who live below the poverty line, house immigrant children and perpetuate the separation of immigrant families, and take advantage of and put at risk unprotected, low-wage employees, while lacking fiscal and operational transparency." Rehak continued, "CTPF continues to be a leader in scrutinizing our investments worldwide. I'm proud of our action, and members should be too."

[Read the complete press release on Divestiture.](#)

Media Interest

This story has generated considerable media interest from national and local publications as well as National Public Radio. The the American Federation of Teachers (AFT) and Chicago Teachers Union (CTU) also issued a joint press release in support of the action.

[New York Times](#)
[August 17](#)

[Reuters](#)
[August 17](#)

[CNBC](#)
[August 17](#)

[AFT/CTU Release](#)
[August 17](#)

2018 Notice of Trustee Elections



CTPF will hold elections for:

- Two (2) Teacher Trustees to serve three-year terms ending November 2021 (voting November 1-7, 2018)
- One (1) Teacher Trustee to fill a vacancy for a one-year term ending November 2019 (voting November 1-7, 2018)
- One (1) Pensioner Trustee to fill a vacancy for a term ending November 2019 (voting October 19 - November 7, 2018)

Candidates for the Teacher Trustee election may choose to either run for the available one-year seat, or for one of the two available three-year seats.

A candidate may not run for both a one-year and a three-year seat.

Eligibility Criteria for Candidates

Individuals who wish to run for office must meet the following criteria as of October 1, 2018:

Teacher Trustee candidates must:

1. Be a Member, other than a Principal/Administrator, as defined in 40 ILCS 5/17-106;
2. Have been assigned on a regular certificate for at least 10 years in the Chicago Public Schools or Charter schools within District 299 (this includes anyone who is licensed and has worked in the Chicago Public Schools or Charter Schools for at least 10 years on a regular certificate, including as a substitute);
3. Be nominated by a petition signed by at least 200 contributors who are not Principals/Administrators, as provided in 40 ILCS 5/17- 139(1); and
4. Complete a 2018 Teacher Trustee Election Designation Form

Pensioner Trustee candidates must:

1. Be a service, reciprocal, or disability pensioner receiving monthly payments from the Fund; and
2. Be nominated by a petition signed by not less than 100 pensioners, as provided in 40 ILCS 5/17-139(2)

Nomination Packets

Individuals who meet the criteria listed above can request a nomination packet from the Chicago Teachers' Pension Fund. Call Gail Davis at 312-604-1400, ext. 402, or email elections@ctpf.org to request a packet. Completed petitions, candidate resumes, and, if applicable, Teacher Trustee Election Designation Forms, must be submitted to the Chicago Teachers' Pension Fund office, 203 North LaSalle Street, Suite 2600, Chicago, Illinois 60601-1231, **on or before the close of business at 5:00 p.m. (CT), Monday, October 1, 2018.**

	Schedule of Election Events
February 15, 2018	Nomination packets available
September 15, 2018	Last day to request a Teacher Trustee nomination packet
October 1, 2018	5:00 p.m. (CT) nomination packets due to CTPF
October 19, 2018	Election materials mailed and online voting available for Pensioner Trustee election
November 1, 2018	Unique voter identification numbers to be distributed by this date for Teacher Trustee election
November 1-7, 2018	Online voting available for Teacher Trustee election through November 7 at 5:00 p.m. (CT)
November 7, 2018	Voting closes for all elections at 5:00 p.m. (CT). All mail-in ballots must be received by this date

Additional information about the elections and the current election policy can be found on www.ctpf.org.

Phone and Voicemail Maintenance

On Thursday September 6, 2018, the CTPF phone and voicemail systems will be down for a circuit upgrade. The outage will occur between the hours of 5:30 and 8:30 p.m. If you would like to leave a voicemail during those hours but receive a busy signal, please try calling back, or you may email memberservices@ctpf.org.



CTPF Retirees: Important Information on Returning to Work

After retiring from CPS or a Charter School, a CTPF retiree may decide to return to work on a part- or full-time basis. But there are some rules to be aware of to keep your pension from being jeopardized. A retiree may go to work for any employer that is not the Chicago Board of Education or a Chicago Charter school without restrictions.

Retirees must, however, adhere to post-retirement employment limitations and restrictions if returning to work for the Chicago Board of Education or a Chicago Charter school. Serious financial consequences can occur when limitations are exceeded. You must notify CTPF in writing before beginning employment with the Chicago Board of Education or a Chicago Charter school (Employer).

You must independently track your own days worked. No matter what employer system you use to register for your hours, you are responsible for keeping track of your days worked (such as in a document, spreadsheet, or calendar you maintain). Employers use various systems to register hours worked and those systems are not connected to each other. Therefore, there is no single place you can go to find out how many days you've worked in a year.

You will not receive a warning if you are getting close to the maximum. You are responsible for tracking your days.

[Read more](#) about the return to work policy, and find forms and additional information on our website.

DUE TODAY: Health Insurance Subsidy for Non-CTPF Participants

A reminder that today (August 31) is the last day to submit documentation for 2017 health insurance rebates for retirees who are enrolled in non-CTPF sponsored health plans.

Completed applications must be returned to CTPF with required documentation today. Please watch this [short video](#) for information on the acceptable forms of proof that may accompany the application, and call CTPF Member Services, 312.641.4464, with questions about the subsidy or application.



CTPF Retirees: Health Insurance Open Enrollment for 2019

The 2019 Open Enrollment Period for health insurance will run from October 1 - 31, 2018. CTPF offers seminars and webinars to educate members about CTPF's health insurance plans. Open Enrollment materials will be mailed at the end of September for delivery by October 1.

Health Insurance Webinars

Health insurance webinar registration is now open at www.ctpf.org/open-enrollment. Webinars will be posted online and available for on-demand viewing the week after the presentation.

Health Insurance Seminars

Health insurance seminar registration for all seminars begins Wednesday, September 26, 2018, at 9:00 a.m. Register at www.ctpf.org/open-enrollment or call CTPF Member Services at 312.641.4464.



SAVE THE DATE

Webinars

- Tuesday, October 2, 2018**
Non-Medicare Plans | 10:00 a.m.
- Thursday, October 4, 2018**
Medicare Plans | 10:00 a.m.

Seminars

- Tuesday, October 9, 2018**
Harold Washington Library
Medicare Plans | 9:00 a.m.
Non-Medicare Plans | 1:00 p.m.
- Thursday, October 11, 2018**
Hilton Oak Lawn
Medicare Plans | 9:00 a.m.
Non-Medicare Plans | 1:00 p.m.

CTPF Features

Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to socialmedia@ctpf.org and we may contact you for a Redefining Retirement feature.

Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to socialmedia@ctpf.org and we may contact you for a School Spotlight feature.

Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through November is listed below. [Click here](#) for a printable PDF of the full schedule.

Month	Check Mailing Date	Direct Deposit Date
September 2018	August 30, 2018	September 4, 2018
October 2018	September 27, 2018	October 1, 2018
November 2018	October 30, 2018	November 1, 2018
December 2018	November 29, 2018	December 3, 2018



Board of Trustees and Investment Committee meetings are held in the CTPF office at 9:30 a.m. and are open to the public. Confirm meeting times/dates at www.ctpf.org.

SEPTEMBER	<p>3 - Labor Day Office closed</p> <p>12 - Finance & Audit Committee meeting 5:00 p.m.</p> <p>20 - Board of Trustees meeting 9:30 a.m.</p>
OCTOBER	<p>1 - Election nomination packets due 5:00 p.m.</p> <p>1 - 2019 Open Enrollment Begins</p> <p>2 - Open Enrollment Webinar 10:00 a.m.</p> <p>4 - Open Enrollment Webinar 10:00 a.m.</p> <p>8 - Finance & Audit committee Meeting 9:30 a.m.</p> <p>9 - Open Enrollment Seminars, Harold Washington Library 9:00 a.m. & 1:00 p.m.</p> <p>11 - Open Enrollment Seminars, Hilton Oak Lawn 9:00 a.m. & 1:00 p.m.</p> <p>18 - Board of Trustees meeting 9:30 a.m.</p> <p>19 - Election materials mailed & online voting available for Pensioner Trustee election</p> <p>25 - Investments Committee meeting 9:30 a.m.</p> <p>31 - 2019 Open Enrollment Ends</p>
NOVEMBER	<p>7 - Board of Trustees voting closes 5:00 p.m.</p> <p>8 - Finance & Audit committee Meeting 5:00 p.m.</p> <p>12 - Veterans Day Office closed</p> <p>13 - Board of Trustees meeting 9:30 a.m.</p> <p>22-23 - Thanksgiving Holiday Office closed</p>
DECEMBER	<p>6 - Finance & Audit Committee Meeting 5:00 p.m.</p> <p>18 - Board of Trustees meeting 9:30 a.m.</p> <p>25 - Christmas Office closed</p>

BOARD OF TRUSTEES

Jay C. Rehak, *President*

Lois W. Ashford, *Vice President*

Gregory Redfeairn, *Financial Secretary*

Jeffery Blackwell, *Recording Secretary*

James Cavallero

Mary Sharon Reilly

Mark F. Furlong

Maria J. Rodriguez

Lois Nelson

Jerry Travlos

Tina Padilla

Gail D. Ward

Charles A. Burbridge, *Executive Director*

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at www.ctpf.org on social media, in E-Lerts, and in E-News.
Please consider forwarding this email to a friend who may be a fellow pensioner.

