Pension E-News





March 2019

CTPF Joins Leading Institutional Investors to Urge Securities & Exchange Commission to Take Action to Strengthen Fiduciary Protections for Investors in the Private Equity Market

The Chicago Teachers' Pension Fund (CTPF) Board of Trustees unanimously agreed to support weighing in on the U.S. Securities & Exchange Commission's (SEC) ongoing effort to issue a comprehensive interpretation of the fiduciary duties that investment advisers owe to their clients. CTPF has joined nearly three dozen leading institutional investors by signing on to a letter from the Institutional Limited Partners Association. The letter outlines concrete examples of the steps the SEC can take to ensure that the fiduciary duties are meaningful, transparent, and free from conflict of interest in the private equity industry. Read more here.

President Blackwell Honored in 101st General Assembly

Thank you to Illinois State Representative Marcus C. Evans, Jr., for recognizing CTPF Board of Trustees President Jeffery Blackwell as part of the African-American History Moment of the Day on the floor of the Illinois General Assembly.

Rep. Evans noted that President Blackwell has made great strides in the financial sector and the African-American community. A Chicago native, product of CPS, and teacher with over 20 years of experience, in November 2018, Blackwell was elected the first African-American male President of CTPF. Rep. Evans also highlighted Blackwell's mentoring of youth and new teachers, his leadership in African investments for the Fund, and his work to promote inclusion and diversity in the State of Illinois.



Hundreds Join CTPF Town Hall Webinar

Nearly 500 members registered for a <u>Town Hall Webinar</u>, conducted by CTPF Executive Director Charles A. Burbridge and CTPF staff members on Wednesday, March 27, 2019. The program featured an update and overview of the Fund and its operations. "We were pleased with the interest in this program and opportunity to share information with our members. Webinars keep our members informed and up-to-date on current Fund news, and we appreciate everyone who took the time from their busy schedules to attend," said Burbridge.



Missed the webinar? <u>View a recorded version here.</u> Watch your *E-news* for future webinar dates.

2019 CTPF Board of Trustees Election Notice

In the fall of 2019, CTPF will hold the following three elections:

- Three (3) Pensioner Trustees to serve two-year terms from November 2019-2021 (voting October 18-November 7, 2019)
- Two (2) Teacher Trustees to serve three-year terms from November 2019-2022 (voting November 1-7, 2019)



• One (1) Principal/Administrator Trustee to serve a three-year term from November 2019-November 2022 (voting October 18-November 7, 2019)

The official election notice which includes eligibility information, directions for requesting a nomination packet, and the election calendar has been posted to CTPF's Election Central Page.

Active Members: 2019 Retirement Seminars Still Available

CTPF members considering retirement in 2019 are invited to join CTPF at one of our 2019 Retirement Seminars. Registration for the April 16 seminars is available. If you register by April 5 for a retirement seminar, CTPF will provide you with a personalized pension estimate when you check in at the seminar.

These seminars provide a one-stop shop for retirement information, including a general overview of the CTPF and CPS retirement processes. CTPF's Member Services department will be available to answer individual questions, assist with completing forms, and provide notary services. A representative from the Social Security Administration will also be available.

April 16, 2019

Whitney Young Magnet High School 211 South Laflin Street Chicago, IL 60607 9:00 a.m. or 1:00 p.m. Free guest parking is available.

Register Today!



February 18, 2019, CTPF hosted two Retirement Seminars at the Hilton Oak Lawn for members considering retirement in June 2019.



Pension Estimate

If you register by April 5 for a retirement seminar, CTPF will provide you with a personalized pension estimate when you check in at the seminar.

Retirement Resources

Visit the <u>CTPF Retirement Resources page</u> for additional information about the retirement process.

CTPF's Security Measures Protect Your Data and Identity

Data security is of the utmost importance to CTPF, and we are continuously implementing new measures to protect your data and identity. As technology improves, we improve along with it. One of the security measures we implemented last year was the removal of Social Security Numbers from all outbound correspondence - we replaced the Social Security Numbers with unique Member ID Numbers to better protect your personal information.



In this world of ever-changing technology and ever-evolving security threats, please know the following about CTPF:

- Member ID Number: When calling CTPF Member Services, you will be asked for your Member ID Number to verify your identity over the phone. Active Members can find their Member ID Number on their Statement of Estimated Contribution and Benefits, and Retired Members can find their Member IDs on pay advices. If you do not have your Member Statement or pay advice, as applicable, you can request one to be mailed to you via U.S. Mail.
- Social Security Number: When calling Member Services, you may use your Social Security Number as an identifier if you do not have access to your Member ID Number, but CTPF will never mail you anything containing your Social Security number.
- CTPF will never send you junk mail or e-mail.

We will always keep you informed of improvements we make to our systems and to our data security measures.

Employer Contribution Reporting

Each month, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed.

Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish delinquent employers monthly.

"CTPF prides itself on operating transparently, and being good stewards of public funds. Our members make a pension contribution with every paycheck, and they expect their Employers to remit these contributions to CTPF on time. We want our members to be aware of the business practices of their Employers. Receiving regular, monthly reporting regarding contributions keeps our members apprised, and offers them the opportunity to encourage compliance and transparency from their Employers," said Charles A. Burbridge, CTPF Executive Director.

CTPF will include a monthly Employer Contribution Report Beginning with this issue of E-News. The report lists Employers who made pension contributions or payroll record submissions past their due date.

Find a copy of the report <u>here</u>.

CTPF Features

Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to <u>socialmedia@ctpf.org</u> and we may contact you for a Redefining Retirement feature.

Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to <u>socialmedia@ctpf.org</u> and we may contact you for a School Spotlight feature.

Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through April is listed below. <u>Click here</u> for the full schedule.

Month	Check Mailing Date	Direct Deposit Date
April 2019	March 28, 2019	April 1, 2019
May 2019	April 29, 2019	May 1, 2019
June 2019	May 30, 2019	June 3, 2019
July 2019	June 27, 2019	July 1, 2019

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at www.ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at www.ctpf.org on social media, in E-Lerts, and in E-News. Please consider forwarding this email to a friend who may be a fellow pensioner.









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