# Pension E-News





May 2018

## **CTPF Board Passes Resolution Supporting Opioid Lawsuit**

In a press release distributed on May 23, 2018, CTPF announced that during their meeting on Thursday, May 17, 2018, the CTPF Board of Trustees voted to pass a resolution supporting a lawsuit brought by local governments and Health & Welfare Funds against the pharmaceutical manufacturers, wholesalers, distributors, and pharmacy benefit managers who have helped to create and perpetuate the nation's opioid crisis.

The opioid crisis in the United States continues to escalate, with opioids killing more than 42,000 people in the United States in 2016, more than any year on record. On October 27, 2017, the U.S. Department of Health and Human Services recognized the gravity of the crisis and declared a nationwide Public Health Emergency. The resolution passed by the Board highlights the role that drug manufacturers and their marketing efforts played in the creation of the epidemic.



Find the complete press release on www.ctpf.org.

### **2018 Notice of Trustee Elections**

#### CTPF will hold elections for:

- Two (2) Teacher Trustees to serve three-year terms from November 2018-2021 (voting November 1-7, 2018)
- One (1) Pensioner Trustee to fill a vacancy for the term ending November 2019 (voting October 19-November 7, 2018)

See schedule below for further details on voting.

#### **Eligibility Criteria for Candidates**

Individuals who wish to run for office must meet the following criteria as of October 1, 2018:

#### **Teacher Trustee candidates must:**

- 1. be a Member, other than a Principal/Administrator, as defined in 40 ILCS 5/17-106;
- 2. have been assigned on a regular certificate for at least 10 years in the Chicago Public Schools or charter schools within District 299 (this includes anyone who is licensed and has worked in the Chicago Public Schools or Charter Schools for at least 10 years on a regular certificate, including as a substitute); and
- 3. be nominated by a petition signed by at least 200 contributors who are not Principals/Administrators, as provided in 40 ILCS 5/17- 139(1).



#### **Pensioner Trustee candidates must:**

- 1. be a service, reciprocal, or disability pensioner receiving monthly payments from the Fund; and
- 2. be nominated by a petition signed by not less than 100 pensioners, as provided in 40 ILCS 5/17-139(2).

#### **Nomination Packets**

Individuals who meet the criteria listed above can request a nomination packet from the Chicago Teachers' Pension Fund. Call Gail Davis at 312-604-1400, ext. 402, or email <a href="mailto:elections@ctpf.org">elections@ctpf.org</a> to request a packet. Completed petitions and candidate resumes must be submitted to the Chicago Teachers' Pension Fund office, 203 North LaSalle Street, Suite 2600, Chicago, Illinois 60601-1231, on or before the close of business at 5:00 p.m. (CDT), Monday, October 1, 2018.

	Schedule of Election Events
February 15, 2018	Nomination packets available
October 1, 2018	5:00 p.m. (CDT), nomination packets due to CTPF
October 19, 2018	Election materials mailed and online voting available for Pensioner Trustee election
November 1, 2018	Unique voter identification numbers to be distributed by this date for Teacher Trustee election
November 1-7, 2018	Online voting available for Teacher Trustee election through November 7 at 5:00 p.m. (CDT)
November 7, 2018	Voting closes for all elections at 5:00 p.m. (CDT). All mail-in ballots must be <b>received</b> by this date
November 13, 2018	Trustees sworn in during CTPF Board of Trustees meeting

Additional information about the elections and the current election policy can be found on www.ctpf.org.

# **CTPF Partners with Chicago Teachers Union**

The Chicago Teachers' Pension Fund will partner with the Chicago Teachers Union Pension Insurance Committee to present an educational workshop for Active and Retired Members.

Monday, June 11, 2017 1901 W Carroll Ave, Chicago, IL 60612 4:30 p.m.



#### June's workshop will cover the following:

- 1. Understanding the Differences Tier 1 vs. Tier 2 Benefits
- 2. Reciprocal Retirement and Optional Service
- 3. Substitute Teaching after Retirement Understanding the Limitations

Register at: tinyurl.com/ctuworkshop2018

<u>Click here</u> for more information about the upcoming workshop.

### **New CTPF Website**

A new and improved CPTF website is underway. CTPF's website has served its members for more than a decade, and we are gearing up for the re-launch. This upgrade, coordinated by the Communications Team, has involved every department and many hours of staff time to organize and implement. The test site for the new website has been shared with the Leadership team and the Board of Trustees, and everyone is eager for the site to go live.



Internal and external focus groups will conduct site user testing in the upcoming weeks to identify any functionality issues as the site is further refined based on user feedback. The new website will offer a multitude of improvements, including a more intuitive navigation, a cleaner design, and search capabilities, among many others.

Be on the lookout over the next several weeks for more information about the new <u>www.ctpf.org</u>, coming this summer.

# Share Your Social Media Thoughts, Win a Gift Card

CTPF is committed to serving its members and stakeholders. We'd like to learn more about your social media preferences so we can best direct our efforts in this area. Please complete this <u>five-minute survey</u> and share some information about your social media preferences and use.

All responses are anonymous, but you may choose to submit your email address to be entered into a drawing to win one of three \$25 Amazon gift cards as a thank you for taking this survey. Please complete the survey no later than 5:00 p.m. on Friday, June 8, 2018.

Thank You for Your Participation
Access the Survey:

Click Here

## **New Employer Reporting System**

The IT Department is excited to announce that they are currently in the process of launching a new portal website to help bring improvements to CTPF and our Employers.

The aim of the new Employer Reporting System (ERS) is to improve the timeliness and quality of the payroll data CTPF receives, which will allow us to reduce lag-time in finalizing pensions when members retire.



The first phase of the ERS is planned to go live on July 9, 2018, with two more releases planned for later in 2018.

The new ERS brings a range of new features, including:

- Easier ways for the Employers/schools to report payroll and pension contributions. Employers can submit payroll information via file uploads or by entering information directly into the website.
- Automatic validation of data and notification to Employers on the timeliness and quality of the submitted information.
- Improved data flow between systems, eliminating duplicate entries.
- Improved communication channels between CPTF and Employers, including an online help desk and automated notifications.
- An updated, more modern interface which is fully optimized for user navigation.

All these new tools and capabilities will save CTPF staff time and eliminate manual processes when validating data, resolving issues, and communicating with Employers.

A demo of the new system was debuted to a select group of charter schools on April 16. The test was a huge success and the pension officers are excited for the final product.

Look for more information to come about the new and improved ERS.

#### **CTPF Features**

# Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to <u>socialmedia@ctpf.org</u> and we may contact you for a Redefining Retirement feature.

# Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to <a href="mailto:socialmedia@ctpf.org">socialmedia@ctpf.org</a> and we may contact you for a School Spotlight feature.

# **Pension Payment Schedule**

The schedule for mailing checks and direct deposit dates through September is listed below. <u>Click here</u> for a printable PDF of the full schedule.

Month	Check Mailing Date	Direct Deposit Date
June 2018	May 30, 2018	June 1, 2018
July 2018	June 28, 2018	July 2, 2018
August 2018	July 30, 2018	August 1, 2018
September 2018	August 30, 2018	September 4, 2018

# **CALENDAR OF EVENTS**

Board of Trustees and Investment Committee meetings are held in the CTPF office at 9:30 a.m. and are open to the public. Confirm meeting times/dates at <a href="https://www.ctpf.org">www.ctpf.org</a>.

JUNE	14 - Investment Committee meeting   9:30 a.m. 19 - Finance & Audit Committee meeting   9:30 a.m. 21 - Board of Trustees meeting   9:30 a.m.
JULY	<ul> <li>4 - Independence Day   Office closed</li> <li>12 - Investment Committee meeting   9:30 a.m.</li> <li>12 - Technology Committee meeting</li> <li>19 - Board of Trustees meeting   9:30 a.m.</li> </ul>
AUGUST	<ul><li>16 - Board of Trustees meeting   9:30 a.m.</li><li>23 - Investment Committee meeting   9:30 a.m.</li><li>23 - Technology Committee meeting</li></ul>

#### **BOARD OF TRUSTEES**

Jay C. Rehak, *President* Lois W. Ashford, *Vice President* 

Gregory Redfeairn, Financial Secretary Bernice Eshoo, Recording Secretary

Jeffery Blackwell Mary Sharon Reilly
Mark F. Furlong Maria J. Rodriguez
Lois Nelson Jerry Travlos
Tina Padilla Gail D. Ward

Charles A. Burbridge, Executive Director

CTPF will continue to share information at <u>www.ctpf.org</u> on social media, in E-Lerts, and in E-News.

Please consider forwarding this email to a friend who may be a fellow pensioner.



