Pension E-News





October 16, 2020

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

Mary Cavallaro Named Interim Executive Director

October 15, 2020, the CTPF Board of Trustees voted unanimously to name Mary Cavallaro, Interim Executive Director of the Chicago

Teachers' Pension Fund (CTPF). The decision is part of the Trustees' plan to seek a permanent successor through a national search after the resignation of Executive Director Charles A. Burbridge on October 14, 2020. Burbridge, who joined CTPF in 2015, announced plans to return to Georgia.



Mary Cavallaro, Interim Executive Director

Cavallaro has served as Deputy Executive Director since 2017, where she coordinated Fund operations, working with the Board of Trustees to establish operational priorities, and providing leadership and direction in the development of short and long-range plans for the organization. Prior to this role, she served as the Chief Benefits Officer (CBO) and the Health Benefits Manager. Cavallaro joined CTPF in March 2009.

Jeffery Blackwell, President of the CTPF Board of Trustees stated, "Mary is a respected leader who has earned the trust of the Board of Trustees, members, partners, and staff. Mary has a track record of success in every role she

has filled at the Fund. We are confident that her leadership skills, institutional knowledge, operational expertise, and collaborative style will serve the Fund well as we begin the search for a permanent Executive Director."

"I am grateful for the opportunity to support CTPF during this time of transition, and to work in collaboration with the trustees, staff, members, and partners to continue our work during this transition," stated Cavallaro. "I remain committed to ensuring financial stability, operational efficiencies, and seamless service to members. I appreciate CTPF's role as a diverse organization that takes great pride in providing, protecting, and enhancing the present and future economic wellbeing of our members."

Cavallaro's accomplishments were recognized by Crain's Chicago Business last spring when they named her a 2020 Notable Woman Executive Over 50.

Health Insurance Open Enrollment

The 2021 Open Enrollment Period for health insurance is now open and ends October 31, 2020. During this period, annuitants can enroll, add a dependent, or change a health insurance plan or carrier. Changes made during Open Enrollment become effective January 1, 2021. All health plans offered in 2020 will be offered in 2021. Members currently enrolled in CTPF plans **DO NOT** need to take any action to stay enrolled.



2021 Health Insurance Premium Subsidy Increased to 60%

The 2021 CTPF health insurance premium subsidy will increase to 60% (certain limitations may apply), effective January 1, 2021. The subsidy is set annually and has been at 50% since 2015.



Education Programs

CTPF offered webinars during Open Enrollment Education week and plan vendors offered presentations with question and answer sessions. Find recordings and presentation materials on the Open Enrollment page.

Additional Information

Find additional 2021 Health Insurance information here

2020 Teacher Trustee Election Updates

November 2-6, 2020, CTPF will hold an election for two Teacher Trustees who will serve three-year terms from November 2020 - November 2023.

Candidates Certified

Four members have been certified as candidates for the 2020 Chicago Teachers' Pension Fund Teacher Trustee Election (in random order).

- Catherine Cunningham-Yee
- Philip Weiss
- <u>Tina Padilla</u>
- Mary Esposito-Usterbowski

Voting Credential Distribution by Mail

Voting credentials will be distributed by mail to teachers' home addresses and by email. Credentials will be mailed on October 23, 2020. The voting site will open at 8:00 a.m. on November 2, 2020, and closes at 5:00 p.m., (CT), on November 6, 2020.

More Information

Visit CTPF's Election Central for additional information. Find the 2020 Election policy here.



CTPF COVID-19 Information & Resources

CTPF has created our COVID-19 Response website ctpf.org/covid-19. This website link provides you with CTPF upto-date information on the Fund's operations during the pandemic.

999	Leave a Voicemail or Email Member Services Member Services staff is answering questions and providing phone and video counseling. Call 312.641.4464, or email Memberservices@ctpf.org for assistance. Calls will be forwarded to voicemail. Leave a message clearly stating your name, phone number, and the nature of your inquiry. Your call will be returned as soon as possible.
	Submit Documents Electronically During the pandemic, CTPF staff does not have immediate access to incoming mail, and U.S. Mail processing may be delayed. The best way to send benefit applications and documents to CTPF is by fax 312.641.7185 or email an attachment (.pdf or .jpg) to imaging@ctpf.org .
	Help with Scanning Need to scan a document to email to CTPF but you don't have a scanner? A printer or smartphone scanning app or smartphone camera can help you get the job done. Click here for more information on scanning.
× Signature	Remote Notary Available CTPF now offers remote notarization for CTPF documents. Members who would like to use remote notary services should call 312.641.4464 (leave a message and your call will be returned), or email Memberservices@ctpf.org, and request a video conference for notarization. Find more information here.
	CTPF Annuitant Health Plan Information CTPF annuitant health insurance plans offer coverage for COVID-19 diagnosis and treatment, and some have added additional telehealth and mental health benefits. Find more information here, call the number on the back of your health insurance card, or visit your carrier's website for specific benefit information.

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 88,000 members are active on either Facebook, Twitter, and LinkedIn. Please consider forwarding this email to a friend who may be a fellow member. Register for email updates here.









CTPF BOARD OF TRUSTEES

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Mary Cavallaro, Interim Executive Director