PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

VOL. XLIV

July 16, 2009 to June 22, 2010

Board of Trustees

History of Membership July 16, 2009 to June 22, 2010

LOIS ASHFORD	10
ALBERTO A. CARRERO, JR November 19, 2002 to June 22, 201	10
PEGGY A. DAVIS	10
LINDA S. GOFF	10
CHRIS N. KOTIS	10
LOIS NELSON	10 10
JOHN F. O'BRILL	09 10
REINA OTERO	09
WALTER E. PILDITCH	10 10 10
JAY C. REHAK	10

MARY SHARON REILLY	November 19, 1991 to September 17, 2002
	and November 20, 2007 to June 22, 2010
Chairperson, Committee on	
Pension Law and Rules	November 20, 2007 to June 22, 2010
MARIA J. RODRIGUEZ	November 16, 1999 to June 22, 2010
Recording secretary	November 17, 2009 to June 22, 2010
Chairperson, Committee on Ethics	November 25, 2008 to June 22, 2010
•	
JAMES F. WARD	November 25, 1997 to June 22, 2010
NANCY WILLIAMS	November 21, 2006 to November 17, 2009
	November 20, 2007 to November 17, 2009

Index to Volume XLIV

July 16, 2009 to June 22, 2010

Actuarial Service	
Actuarial valuation	
Actuarial valuation of retiree health benefits for GASB Statement No. 43 Goldstein and Associates	314
Present at board meeting	233, 313, 393
Present at Trustee Education Workshop	
Pension Modernization Task Force report.	
Report of	
SB 1946; funding projections based on provisions	394
Attorney. See Legal Counsel	
Auditors	
Internal auditor, Robert Jurinek	
Evaluation of	5
Internal auditor update.	
Introduced to new Board members	
IT security assessment, recommendations and management responses	
Payroll audit.	
Present at Finance and Audit Committee meetings	, ,
Financial statements and securities lending	
Present at Finance and Audit Committee meeting	140, 454
Report review	140
Statement on auditing standards and management letter	141, 454, 455
Board of Trustees. See also Trustee Elections	
2010 meeting schedule.	207
Comments by Trustees regarding Executive Director's contract	237
Draft legislation presented to CPS.	
Health insurance rebate; trustees' statements regarding	25
Minutes discussion; conference approval inquiry and clarification	458
Minutes discussion; trustee to go on record regarding a CORE newsletter article	2 457
Oaths of office	146
Organization of the Board	146
Committee chairpersons appointed	147
Officers elected	146
Scott, Michael W., President of the Board of Education; acknowledgment	143
Trustee education workshop details; 12/8/2009	226
Business, new	120, 210
BCBS consulting services; request to continue.	
Pension Enhancement Program (PEP) request from retiring CTPF employee	
Business, unfinished	28, 299, 451, 540
CPS pay period 13 lawsuit against CTPF	
Diversity policy, implementation procedures and Public Act 96-006	
New initiatives presented; assessment/measurement of CTPF performance	
Procurement policy; public education conflict of interest opinion	
Trustee travel; draft motion discussion	540

Chief Financial Officer Hambrick, Patricia A.
Present at board meetings 1, 15, 40, 125, 144, 214, 227, 233, 313, 324, 393, 456, 514 Present at Claims and Services Committee meeting
Present at executive sessions
Present at Finance and Audit Committee meetings
Present at Trustee Education Workshop
Claims and Services Committee
Application for pensions
Health care reform
Analysis
Consultant RFP
Premium subsidy
Rebate discussion
Renewal program
Subsidizing discussion. 538
Meeting reports presented
AARP Medicare plan; no recommendation
Health insurance rebate options
Health insurance renewal program
Humana Medicare Advantage HMO retention and Medicare RPPO elimination;
no recommendation
UnitedHealthcare Medicare option; no recommendation
Member request for disability pension 297 Report of committee 21, 83, 186, 277, 365, 437, 492, 527, 537
Communications
Board of Education certifying trustee appointment
Election Services Corporation certifying the Teacher Trustee and Pensioner Trustee results 144
Illinois Freedom of Information Act requests
Trustee request for Media Policy to be distributed to Trustees
CPS Payroll updates. 6, 26, 119, 131, 148, 235, 317, 353, 428, 491 Crowe Horwath 6, 26, 119, 131, 148, 235
Custodian
Bernstein Litowitz Berger and Grossman to file lawsuit against
Northern Trust invited to make presentation
Northern Trust present at board meetings
Death Benefits
Combined death benefit
Refund of contributions
Disability Committee Members appointed
Report of
Diversity Policy

Elections. See Trustee Elections

Executive Director

2008 member statements delayed	
2009 Legislative proposals and past cost estimates	
Chicago Sun-Times newspaper request for lobbyist information	
Communications Policy presented.	299
Communications to members	506, 539
Contract discussion	
CPS Chief Operations Officer for Human Resources, Jerome Goudelock, introduction	6
CPS contributions for FY 2010	299, 450
CPS pay period 13 lawsuit against CTPF	
CPS payroll update	
CPS sick day payout change	219
Crowe Horwath payroll update	119
Disability pension applications presented	
Diversity Policy presented	
Ethics training certification	
Health insurance	
Analysis update	298. 384
Premiums for staff presented.	
Promotion and salary increases recommended	
Rebate update	
Reports deferred	
Senate Select Minority Investment hearings update	
House Bill 4582	
House Bill 4826	
House Bill 6018	
Huber, Kevin	
Present at board meetings 1, 15, 40, 214, 227, 233, 313, 324, 393,	456 514
Present at Claims and Services Committee meeting.	
Present at executive sessions	507 542
Present at Finance and Audit Committee meeting	
Present at Finance and Audit Committee meeting	309
Present at Finance and Audit Committee meeting	305, 322,
Present at Finance and Audit Committee meeting	309 305, 322, 543, 545
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	305, 322, 543, 545
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	305, 322, 543, 545 38
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	305, 322, 543, 545382268
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	305, 322, 543, 545 38 226 8 299, 317
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	305, 322, 543, 545 38 226 8 299, 317 209
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	305, 322, 543, 545382268 299, 317209451
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 805, 322, 543, 545382268 299, 317209451505
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 805, 322, 543, 545382268 299, 317209451505
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 305, 322, 543, 545 38 226 8 299, 317 209 451 505
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 805, 322, 543, 545382268 299, 317209451505219
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 805, 322, 543, 545382268 2299, 317209451505219505 2208, 450
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 805, 322, 543, 545382268 2299, 317209451505219505 2208, 450 384, 450
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 305, 322, 543, 545,38209451505219505 2208, 450 384, 450219385
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	309 305, 322, 543, 545,382268299, 317209451505219505 208, 450 384, 450219385119506
Present at Finance and Audit Committee meeting Present at Investment Committee meetings	
Present at Finance and Audit Committee Present at Investment Committee meetings	
Present at Finance and Audit Committee Present at Investment Committee meetings	
Present at Finance and Audit Committee Present at Investment Committee meetings	
Present at Finance and Audit Committee Present at Investment Committee meetings	

	Senate Minority and Female Investment Hearings	506
	Specialty prescription drug increase	
	Statement of Economic Interests	
	Trustees Education Workshop on investments scheduled	
	Trustees Education Workshop report presented	
	UIM discussion	
	Website posting of trustee e-mail addresses	. 27
	Wife joining Morgan Stanley (disclosure)	451
Einan	ce and Audit Committee	
гшаш		
	Administrative expenses presented and	510
	recommended approved	
	Internal auditor performance evaluation review	
	Internal auditor update	
	Meeting report presented	
	Meeting scheduled	491
	Meetings; recommendations/actions (<i>See also</i> Auditors)	200
	Independent Auditor report	
	Independent auditor's report review	
	Internal Auditor report.	
	SB 2011 amendment summary	
	Statement on auditing standards and management letter	141
	Public participation at meeting	450
	Pyster, Louis	453
	Report of committee	518
Finan	cial Secretary	
	2010 Budget Analysis review	316
	Financial Statement	
	Internal audit update; IT issues	
	Report of	
	Request to investigate reducing use of internal consultants	
Healtl	n Benefits Manager	
	Cavallaro, Mary, present at Claims and Service Credits Committee meeting	
	Health insurance program review and renewal presentation.	. 35
Health	1 Insurance Consultant	
	The Segal Company	
	Present at board meeting	15
	Present at Claims and Services Committee meeting.	
	Tresent at Claims and Services Committee meeting.	
Invest	ment Advisor. See Investment Consultant	
Invest	ment and Real Estate companies (discussions of and presentations by)	
mvest	Adams Street Partners	201
	Adams Street Faturers 131, 136, 139, Adelante Capital Managers 216,	
	Advent Capital Management	
	AGF Asset Management	
	e e e e e e e e e e e e e e e e e e e	
	AmCap, Inc.	
	American Affiliated Managers.	
	American Mortgage Capital Group	
	American Realty Advisors.	
	American Value Partners (AVP)	
	Analytic Investors, LLC.	
	Ariel Investments	
	Aspenwood Ventures	
	Attucks A cost Management	
	Attucks Asset Management	433
	AVP Real Estate Advisors	, 08

Babson Capital	
Black Enterprises	
Blenheim Fund, LLC	
Broad River Capital	510
Brown Brothers Harrimand & Company	
Calhoun Asset Management	
Camelot Group.	
Cameron Capital Management	
Capital Innovations	
Castle Rock Asset Management	
Channel Real Estate Funds	
Channing Capital Management	
Chicago Board Options Exchange (CBOE)	21′
Citi Capital Advisors	
Cornerstone Capital Management	
Contistone Capital Management	200
Credit Suisse	
Credo Capital Management	
Davis/Garcia Hamilton	
Denali Advisors	
Deutsch Bank (RREEF Global Opportunity Fund II)	
DFA	
Dimensional Fund Advisors (DFA).	
Dinsmore Capital Management	
DV Urban	
Eagle Asset Management.	303
Earnest Partners	
EDG Partners	389
Edison Venture Capital	
EIM management (USA)	
EnTrust Capital	
Europa	
F&C Management	
FIS Group.	
Fortaleza	
Fortress	
Franklin Templeton	21 68 126 123
Fremont Realty Capital	
GAMCO Asset Management.	
Garcia Hamilton.	
GE Asset Management	
GEM Realty Capital.	
Greenwich Street Capital Partners, L.P.	213
Guggenheim Partners.	
H2 Special Opportunities Fund II	
Hansberger Global Investors, Inc.	
HarbourVest Partners	
Harris Investment Management.	
High Pointe Capital Management	
Hispania Partners	
Holland	
Holt-Smith Advisors	136
Hudson Realty Capital Fund V	
ICV Capital Partners	
Illinois Venture Capital Association	
ING Clarion Capital.	
Inland Financial Management	
Institutional Capital	135

Invesco				
JP Morgan	32,	127,	128,	543
K2 Advisors		3, 11	, 12,	505
Keel Asset Management, LLC.				213
Kline Capital Group				389
LambdaStar				135
LaSalle		123,	127,	128
Lazard Investment Management	34,	353,	395,	460
Leading Edge Investment Advisors				
Legacy Equity Advisors				129
Lehman Brothers			3	3, 12
Lesa Sroufe & Company				389
LM Capital Group			.19,	211
Lombardia Capital Partners				
Longfellow				
Loop Capital Markets				
Lynmar				
Madison Square Investors				
MAGNA				
Marathon				
MarVista.				
McKinley Capital Management, LLC				
Mesirow Financial				
MFS Investment Managers				
Midwest Capital Group, LLC				
MKP Capital Management				
Morgan Creek Partners				
Morgan Stanley				
intergrand stands				
Muller and Monroe Asset Management			388	
Muller and Monroe Asset Management	8,	325,		513
New Amsterdam Partners	8, , 315,	325, 460,	545,	513 546
New Amsterdam Partners .18, 216 Northern Trust .12, 18, 19, 221, 227	8, , 315, , 228,	325, 460, 229,	545, 234,	513 546 325
New Amsterdam Partners .18, 216 Northern Trust .12, 18, 19, 221, 227 Old Mutual	8, , 315, , 228,	325, 460, 229,	545, 234,	513 546 325 213
New Amsterdam Partners .18, 216 Northern Trust .12, 18, 19, 221, 227 Old Mutual Pacific Asset Management	8, , 315, , 228, 	325, 460, 229, 	545, 234, 	513 546 325 213 322
New Amsterdam Partners	8, 315, 228,	325, 460, 229, 	545, 234, 	513 546 325 213 322 388
New Amsterdam Partners	8, 315, 228,	325, 460, 229, 	545, 234,	513 546 325 213 322 388 543
New Amsterdam Partners	8, 315, 228,	325, 460, 229, 	545, 234, 326,	513 546 325 213 322 388 543 388
New Amsterdam Partners 18, 216 Northern Trust 12, 18, 19, 221, 227 Old Mutual 12, 18, 19, 221, 227 Pacific Asset Management 12, 18, 19, 221, 227 Palladium Equity Partners 12, 18, 19, 221, 227 PanAgora Asset Management 12, 18, 19, 221, 227 PanAgora Asset Management 12, 18, 19, 221, 227 PanAgora Asset Management 12, 18, 19, 221, 227 Phalanx Capital Group 12, 18, 19, 221, 227	8, 315, 228,	325, 460, 229, 	545, 234, 326,	513 546 325 213 322 388 543 388 389
New Amsterdam Partners 18, 216 Northern Trust 12, 18, 19, 221, 227 Old Mutual 12, 18, 19, 221, 227 Pacific Asset Management Palladium Equity Partners PanAgora Asset Management PanAgora Asset Management Pantheon Ventures Phalanx Capital Group Pharos Capital Group Pharos Capital Group	8, 315, 228,	325, 460, 229, 	545, 234, 326,	513 546 325 213 322 388 543 388 389 388
New Amsterdam Partners	8, 315, 228,	325, 460, 229, 	545, 234, 326,	513 546 325 213 322 388 543 388 389 388
New Amsterdam Partners	8, 315, 228,	325, 460, 229, 	545, 234, 326,	513 546 325 213 322 388 543 388 389 388 546 508
New Amsterdam Partners	8,	325, 460, 229, 	545, 234, 326, 	513 546 325 213 322 388 543 389 388 546 508 508
New Amsterdam Partners	8,	325, 460, 229, 	545, 234, 326, 	513 546 325 213 322 388 543 389 388 546 508 212
New Amsterdam Partners	8,	325, 460, 229,	545, 234, 326, 	513 546 325 213 322 388 543 389 388 546 508 508 212 327
New Amsterdam Partners	8,	325, 460, 229, 236,	545, 234, 326, 305,	513 546 325 213 322 388 543 388 546 508 508 212 327 513
New Amsterdam Partners	8,	325, 460, 229, 236, 	545, 234, 326, 305,	513 546 325 213 322 388 543 389 388 546 508 512 327 513 307
New Amsterdam Partners	8,	325, 460, 229, 236,	545, 234, 326, 305,	513 546 325 213 322 388 543 389 388 546 508 513 327 513 307 212
New Amsterdam Partners	8, , 315, , 228,	325, 460, 229, 236,	545, 234, 326, 305,	513 546 325 213 322 388 543 389 388 546 508 212 327 513 307 212 139
New Amsterdam Partners	8, , 315, , 228,	325, 460, 229, 	545, 234, 326, 305,	513 546 325 213 322 388 543 388 546 508 508 212 327 513 307 212 139 516
New Amsterdam Partners	8, , 315, , 228,	325, 460, 2229, 236,	545, 234, 326, 305,	513 546 325 213 322 388 543 389 388 546 508 508 212 327 513 307 212 139 516
New Amsterdam Partners	8, , 315, , 228,	325, 460, 2229, 	545, 234, 326, 	513 546 325 213 322 388 543 389 388 546 508 212 327 513 307 212 139 516 135 303
New Amsterdam Partners	8, , 315, , 228,	325, 460, 229, 236, 	545, 234, 326, 	513 546 325 213 322 388 543 389 546 508 212 327 513 307 212 139 516 135 303 543
New Amsterdam Partners	8, , 315, , 228,	325, 460, 229, 236, 	545, 234, 326, 305,	513 546 325 213 322 388 543 389 546 508 212 327 513 307 212 139 516 135 303 543 399
New Amsterdam Partners	8, , 315, , 228,	325, 460, 229, 236, 236,	545, 234, 326, 305, 326,	513 546 325 213 322 388 543 389 546 508 212 327 513 307 212 139 516 135 303 543 399 392
New Amsterdam Partners	8, , 315, , 228,	325, 460, 229, 236, 	545, 234, 	513 546 325 213 322 388 543 388 546 508 212 327 513 307 212 139 516 135 303 543 392 559
New Amsterdam Partners	8, , 315, , 228,	325, 460, 229,	545, 234, 	513 546 325 213 388 543 388 546 508 212 327 513 307 212 212 307 516 516 303 543 399 399 399 399 399 399 399 399 399 3

	SDM Investments.	. 322
	Seizert Capital Partners	. 136
	Seligman	. 236
	Silva Capital Management	. 323
	Smith Whiley & Company	. 213
	Stillwater Capital Partners	13
	Stone Ridge Capital	.511
	Strategic Global Advisors	. 304
	Syncom Venture Partners	. 315
	Taplin, Canida & Habacht	
	TRG Management LP	13
	Tricadia Capital Management	
	UBS	
	UIM	
	Uni-World Capital	. 303
	United Investment Managers (UIM)	
	Urban America II	
	Urdang	
	Van Kampen	
	Vaughan Nelson.	
	Vero Capital Management	
	Vontobel Asset Management	
	W.R. Huff.	
	Waddell & Reed.	
	Walton Street	
	Wayne Hummer Asset Management	
	Wells Capital Management	
	Western Asset Management	
	William Blair & Company. 130	,
	Zevenbergen.	
Inves	tment Committee. See also Motions and resolutions	
	2010 meeting schedule.	
	Ariel Capital Investments discussion.	
	Asset Liability Study recommendation reviewed	
	AVP Real Estate Advisors information.	21
	Committee recommendations/actions during Investment Committee meetings	
	Asset allocation rebalancing presented by Executive Director.	. 546
	Asset Liability Modeling Study be approved by full Board	
	Currency overlay discussion	
	Currency overlay presentation deferred	
	Currency overlay; Mercer directed to educate Trustees regarding	
	Domestic equity due diligence presentations	
	Educational institution disclosure matter	
	Emerging hedge fund manager search	
	Executive session; personnel matters	
	Fixed income presentations.	
	Hedge fund allocation	
	Hedge fund allocation specifics.	
	International equity manager due diligence presentations	
	Meeting to discuss Executive Director	
	Piedmont to forward top ten holdings to Committee	
	Drogurgment policy amondment displaying item	200
	Procurement policy amendment disclosure item.	
	Real estate managers due diligence presentations.	. 224
	Real estate managers due diligence presentations. Diversity report in accordance with PA 96-0006	. 224
	Real estate managers due diligence presentations.	. 353

Hedge fund update		. 11
Large Cap Growth manager presentation		
Lazard Asset Management.		
Manager of managers presentation		453
Meeting public participation		
Presentation by Lyons, Bob.		
Meeting report of Committee discussed		
Meeting report of Committee presented 2, 44, 128, 150, 217, 238, 328, 396, 4	162,	517
Meeting report of First Friday Meeting presented 2, 44, 128, 150, 238, 315, 328, 4	162,	517
Mercer recommendations/actions during Investment Committee meetings		
Adams Street Partners commitment		138
Adams Street Partners company information		391
Full board approve emerging fixed income manager search		. 12
International manager of manager search update and recommendations		305
Liquidate Lehman assets and fund Mesirow, K2 Advisors and benefits payments		
Lynmar Capital Group company information		391
Mesirow and Adams Street Partners to forward employee diversification chart		
Mid cap and manager of manager due diligence presentations		
Muller and Monroe Asset Management	388,	513
MWDBE brokerage policy recommendations		138
MWDBE goals and objectives		
Pantheon Ventures now owned by American Affiliated Managers		
Private equity managers due diligence presentations	388,	391
Public-Private Investment Partnership (PPIP) update		139
Transfer funds from Northern Trust to emerging fixed income and fund of		
hedge funds managers and benefits payments		. 12
Watch list; New Amsterdam		
Watch list; Western Asset Management		
Protocol for receipt/forwarding of invitations from non-providers in		
violation of Ethics policy.		518
Public participation at meetings		
Pyster, Louis	391,	453
Sokolnicki, Zygmunt		224
Vail, Jim		
Report of committee	162,	517
Reports recommended recorded in proceedings	396,	462
2009 brokerage commission-equities		422
2009 brokerage commission-fixed income		
Asset allocation detail		468
Asset allocation summary chart	397,	463
Current allocation vs. policy allocation graph		
Detailed Asset allocation report	330,	398
Domestic equity gross of fee performance	104,	473
Fixed income equity gross of fee performance	106,	474
Hedge fund gross of fee performance	108,	474
Infrastructure managers	116,	481
Infrastructure unfunded commitments		
International equity gross of fee performance	105,	474
Investment managers gross of fee performance		
MWDBE Allocation vs. Target	167,	472
MWDBE brokerage commission		264
MWDBE investment manager usage	165,	470
Private equity managers	112,	478
Private equity profit/loss estimate commitments	115,	480
Private equity unfunded commitments	114,	479
Recommendations to full Board regarding large cap value and fixed income		. 34
Real estate managers	109,	475

Real estate profit/loss estimate	
Real estate unfunded commitments	56, 163, 253, 340, 410, 476
REITs gross of fee performance	
Trustee to request approval for conference attendance	
Townsend Group recommendations/actions during Investment Cor	nmittee Meetings
Allocate funds to LaSalle US Property Core Open End Fund .	
Deutsch Bank RREEF Global Opportunities Fund II participati	ion
Non-core real estate private portfolio RFP review	
Quarterly Performance review.	
Real estate manager due diligence presentations	
Real estate; minority/female	
•	
Investment Consultant. See also Investment Committee; Real Esta	
Adams Street Partners commitment	
All cap managers; overview of and presentation by	326
Ariel Investments	
Letter regarding termination concerns	
Presentation by	
Update	
Asset liability study	
Mercer to develop asset allocation plan	
Modeling (ALM) study	
Modeling (ALM) study; fee update	
Presentation of	
Core fixed income search update	
Currency management	
Fixed income MWDBE mandate	
Fixed income portfolio/rebalancing	
Recommendations	
Hedge Funds	,
Recommendations	
ICV Capital Partners presentation	
International growth manager(s)	
Overview of, and presentations by	149
Overview of, and presentations by manager of managers finalis	
Search update.	
International managers; due diligence presentations.	
International MWDBE brokerage policy review	
Investment Activity Calendar presented	
Large cap value; recommendations and overview presented	
Lazard Asset Management.	
Lynmar Capital Group information and recommendation	
Mercer Investment Consulting	
Office relocation	129
Present at board meetings 1, 15, 40, 125, 144, 214	
Present at Investment Committee meetings	
303, 305, 322, 388, 389, 391	
Present at Trustee Education Workshop	
Private equity managers; overview of and presentations by	
Quarterly investment performance review	10 120 216 215 460
Report of	
Securities lending update	
Transition management update	
UIM update	
Watch list	18, 21, 43, 216, 315, 460

Legal Counsel	
Bernstein, Litowitz, Berger and Grossman	
Present at board meeting	33, 313
Present at executive sessions	02, 308
Present at Investment Committee meeting	305
To file lawsuit against Northern Trust.	229
CTPF lawsuit against CPS.	209
Disability Committee members appointed	209
Disability process	209
Eddings, George; lawsuit against CTPF update	209
Health insurance rebates recommendation	25
Jacobs, Burns, Sugarman, Orlove, Stanton & Hernandez	
Present at board meetings 1, 15, 40, 125, 144, 214, 227, 233, 324, 393, 4	56, 514
Present at Claims and Services Committee meeting.	
Present at executive sessions	32, 301
302, 308, 312, 321, 5	07, 542
Present at Finance and Audit Committee meetings	
Present at Investment	
Committee meetings	12, 545
Present at Pension Law and Rules Committee meeting	
Present at Personnel and Service Providers Committee meetings	38
Present at Special Committee meeting	311
Present at Trustee Education Workshop	226
Lawsuit from individual seeking compensation from DV Urban Realty	387
Procurement Policy amendments	386
Report of	09, 386
Legislative Lobbyist E. M. Barnes and Associates present at Trustee Education Workshop	
Claims and Services Committee	
08/11/2009	34
Executive sessions minutes for release - official reports	
Litigation matters	07 543
Personnel matters	
Finance and Audit Committee	07, 512
10/15/2009	140
01/19/2010	
03/18/2010.	
Investment Committee	
07/09/2009	11
08/13/2009	
09/04/2009.	
10/08/2009.	
11/05/2009.	
12/03/2009	
01/14/2010	
02/11/2010.	
03/11/2010.	
04/08/2010	
05/13/2010	
06/08/2010	

In	formal meetings (First Friday)	
	07/10/2009	
	08/07/2009	. 31
	09/08/2009	122
	10/02/2009	135
	11/06/2009	212
	12/04/2009	303
	02/05/2010.	322
	03/05/2010	389
	04/09/2010.	
	05/07/2010.	
	06/04/2010.	
Person	nnel and Service Providers Committee	
	8/06/2009	38
	participation	
	resentation by Butterfield, John	126
	resentation by Cheung, Peter W.	
	resentation by Chedney, Felor W	
	resentation by Keyes, Linda	
	resentation by Reyes, Linda	
	resentation by Poster, Louis N	
	resentation by Rice, Andre	
	resentation by Vlaming, James P.	
	resentation by Zeltman, Mary	. 41
Regul		
	7/16/2009	
	3/20/2009	
	0/15/2009	
	0/20/2009	
	1/17/2009	
	2/10/2009	
	3/18/2010	
	4/15/2010	
05	5/27/2010	456
06	5/22/2010	514
Specia	al	
12	2/17/2009	227
	al Committee	
12	2/17/2009	331
	ee Education Workshop	
12	2/08/2009	226
Molaro, Rob	pert S., Illinois Representative, present at Trustee Education Workshop 2	226
Motions and	resolutions	
Omnil	bus	
	eport of the Committee on Claims and Services	
	moved to omnibus	536
Re	eport of the Committee on Finance and Audit	
100	moved to omnibus	522
R	eport of the Committee on Investments moved to omnibus.68, 217, 266, 353, 428, 482,	
	eport of the Committee on Pension Law and Rules moved to omnibus	
	eport of the Financial Secretary moved to omnibus	
	eports approved	
100	vporto approved	,,,

Proposed and failed	
Allocations to Lombardia Capital and Harris from Northern Trust fixed income	19
CPS payroll lawsuit; retain outside legal counsel	7
Personnel and Service Committee meeting; internal auditor salary to be	
reviewed under this committee	38
Suspend termination of Ariel and restore them to watch list	21
Table motion for Trustee education; CTPF not to incur travel and Trustee expenses if tru	stee
not re-elected	. 541
Proposed and no vote/action taken	
Board meeting minutes approval July 16, 2009	16
Claims and Services Committee meeting; change health insurance rebate to 60%	37
Investments Committee motion to not forward invitations from non-providers	
in violation of Ethics policy	. 545
Procurement Policy amendments	
Trustee education; CTPF not to incur travel and Trustee	
expenses if trustee not re-elected	. 540
Proposed and other action taken	
Goff, Linda; nominated for Recording Secretary (declined)	. 146
Nelson, Lois; nominated for Financial Secretary	. 147
Rehak, Jay; nominated for Financial Secretary	
Reilly, Mary Sharon; nominated for Financial Secretary	. 147
Proposed and passed	
Actuarial valuation approved	
BCBS consulting contract to be continued	. 120
Board meeting minutes	
Amendment(s) to	17
Approved	515
Approved as amended	215
Deferred	. 317
Board meetings	
2010 meeting schedule accepted	. 206
Change in order of business	238
Meeting adjournment 9, 29, 121, 132, 133, 210, 221, 300, 320, 387, 452, 506,	
Meeting rescheduled	. 491
Public participation extended	. 325
Return to open session	. 133
Claims and Services Committee (passed by committee)	
BCBS Medicare deductible increase accepted	36
BCBS Medicare Part D prescription plan to be replaced with one	
commercial prescription plan	
BCBS prescription drug plan change from two-tier to three-tier	36
Change health insurance rebate to 60% - decision deferred	37
Change non-Medicare BCBS PPO Plan to include copayment	
Committee meeting adjourned	37
Non-Medicare BCBS PPO Plan increase of annual maximum and family deduction.	
Claims and Services Committee (passed by full Board)	
AARP Medicare Supplement and United Medicare POS plans to be accepted	24
BCBS Medicare deductible increase accepted	24
BCBS Medicare Part D prescription plan to be	
replaced with one commercial prescription plan	23
BCBS prescription drug plan change from two-tier to three-tier	23
Change non-Medicare BCBS PPO Plan to include copayment	22
Health insurance consultants to be interviewed	. 538
Health insurance rebate to remain at 70% as long feasible	24
Health insurance rebates to be reduced to 60%	. 538
Humana Medicare Advantage HMO to be retained;	
eliminate Medicare RPPO and PFFS plans	24

Medicare plans to be renewed as presented	24
Non-Medicare BCBS PPO Plan increase of annual maximum and family deduction.	22
Non-Medicare plans including rates, approved	
Only subsidize members in CTPF health insurance plans	
UnitedHealthcare non-Medicare options accepted	
Communications Committee, ad hoc; created.	
Communications Policy approved.	
CPS payroll issues lawsuit	
CTPF authorized to be lead plaintiff against Huron Consulting.	
Disability pension to member; motion to deny approved	
Diversity Guidelines and Implementation Procedures	
Diversity Policy	. 220
and other action taken) Close nominations for Financial Secretary	1.45
Close nominations for President.	
Close nominations for Recording Secretary	
Close nominations for Vice President.	
Goff, Linda.; nominated and elected for Vice President	
Nelson, Lois; elected for Financial Secretary via secret ballot	. 17/
(and Finance and Audit chairperson)	147
O'Brill, John F.; appointed Investment Committee chairperson	
O'Brill, John F.; nominated and elected for President	
Pildtich, Walter; appointed Claims and Service Committee chairperson	
Reilly, Mary Sharon; appointed Pension Law and Rules Committee chairperson	
Rodriguez, Maria J.; nominated and elected for Recording Secretary	. 147
Secret ballot for election of Financial Secretary	
Temporary chairperson elected for the purpose of calling the question	. 146
Executive Director contract	
Counter offer to his contract accepted	
Fund counsel authorized to discuss.	
Executive Director to attend Europa Capital Advisory Board meeting	
Executive Director to serve on Europa Fund III advisory board approved	27
Executive sessions (regular and	
special board meetings) 9, 28, 132, 217, 221, 228, 229, 230, 236, 300, 320, 506,	, 540
Finance and Audit Committee	210
Accept the Internal auditor's report	
Auditor's report accepted	
KPMG's FY 2010 engagement approved.	
Meeting adjournment	
Health insurance premiums for 2010 approved as presented	120
Internal auditor salary increase	
Investments	20
2-day education session by Mercer.	.517
Adams Street Partners commitment details to be recommended	
to full board for acceptance by Committee	. 139
Adopt alternative asset classes	
Allocate 30% of investments to alternatives.	
Allocation details to Adams Street Partners approved	. 131
Allocation increase to LM Capital from Northern Trust fixed income	19
Allocation to Deutsch Bank RREEF Global Opportunities Fund II recapitalization	20
Allocation to LaSalle US Property Fund and rescind redemption request to	
JP Morgan and UBS except for \$25 million	
Allocation to Leading Edge Investment Advisors	. 236
Allocation to Lombardia Capital (and \$0 to Harris) from Northern Trust	
fixed income in lieu of September 2008 motion	19
Ariel to be invited to make presentation	. 130

Asset liability modeling (ALM) implementation plan	
Asset liability modeling (ALM) study; additional fees approved	. 461
Committee meeting adjournment 12, 34, 139, 211, 225, 307, 392, 453, 513	, 546
Committee meeting decision to defer committee selection to review	
Executive Director to the President	. 224
Committee meeting executive session	
Committee meeting report accepted	
Committee meeting report accepted as amended	. 239
Committee motion tabled for full board: not to forward of invitations from	
non-providers in violation of Ethics policy	. 545
Currency Management, stop discussing and continue investigation and	
education to pass a strategy	
International manager of manager candidates to be interviewed	
Interview core fixed income manager finalists	
Investment Policy approved	.317
Loop Capital Markets to replace Magna Securities on transition manager panel	
Lynmar assets to be frozen and allocated to Holland and Rhumbline	
Mercer recommendation to conduct search to replace UIM	. 130
Mercer recommendations for hedge funds, fixed income,	
and asset liability study adopted	3
Mercer's brokerage policy recommendations be presented to the full Board	
Mercer's goal recommendations regarding MWDBE be presented to the full Board.	
Muller and Monroe extension of final closing date	
MWDBE fixed income manager search to be conducted through a direct mandate	
Not to forward of invitations from non-providers in violation of Ethics policy	
Ratify management's action to withhold any further investments to UIM	
Rescind motion to terminate Ariel	
Securities lending program; tactical redemption to be pursued	18
Terminate Seligman small cap growth portfolio and allocate funds to Rhumbline	. 236
Transition manager, Loop Capital, hired	
William Blair hired for international growth mandate	
Lawsuit against CPS for required contributions authorized	
Mail service provider, ComGraphics, Inc., to be hired.	
Mailings to CTPF members	. 384
New Initiatives memorandum	
Investment Plan	.319
Long Term IT Plan	
Radencic, Frances; promoted	
Northern Trust; execute an amendment to the master custodial agreement regarding fees	
Northern Trust; lawsuit to be filed against, subject to fee negotiations and discussions	
Pension Enhancement Program (PEP); one-year granted to retiring CTPF employee	.210
Pension Law and Rules Committee	215
2010 legislative proposals accepted	.217
Bylaws and rules recommendations to be adopted as amended and to	1.40
incorporate amendments adopted May 21, 2009	. 142
Bylaws, consideration deferred	
Meeting adjournment	. 142
Personnel and Service Providers Committee	• •
Committee meeting adjournment	39
Offices to be closed for Christmas Eve and New Year's Eve	
Open positions eliminated.	
Report of committee approved	
Staff performance evaluation recommendations accepted	
Procurement Policy amendments approved	. 452
Procurement Policy amendments; adoption deferred	
Promotion and salary recommendations accepted	. 120

Real estate investments
Allocation to Fortress Japan Opportunity Fund
Allocation to Hudson Realty Capital Fund V
Allocation to Morgan Stanley public REIT global
Allocation to Urdang Capital Management
Core open-end commingled fund search authorized
Franklin Templeton hired as recommended by Ennis Knupp
International real estate exposure to be increased
Interview three distress debt mandate managers
Private real estate \$50 million mandate; candidates to be interviewed
Urdang Capital Management mandate to be changed to global public REIT mandate . 306
Watch list additions approved
Special Committee
Executive session
Meeting adjourned. 311
Trustee education; travel and attendance of
conference approved
Trustee education; travel and Trustee expenses must be approved by the Board
Trustee education, traver and Trustee expenses must be approved by the Board
New Initiatives
Assessment/measurement of CTPF performance
Investment plan; addition of staff, consultant, and performance reporting system
Long term IT planning; purchase of Pension Gold source code
New organizational structure for consideration and other director level positions
New organizational structure for consideration and other director level positions
Outside Time
n ' 1 In I C '44
Pension Law and Rules Committee
2009 Legislative Proposals for consideration for the 2010 Legislative Agenda
2009 pension legislation enacted
Bylaws proposed and consideration deferred
Ethics training
Meeting report presented
Meetings scheduled
Meetings; recommendations/actions
Bylaws and Rules consideration
Motions to reconsider; memorandum and discussion
Report of committee
Senate Bill 1216 (Public Act 96-0042)
Senate Bill 364 (Public Act 96-0006)
· · · · · · · · · · · · · · · · · · ·
Pensions
Applications for
Disability Retirement Pensions
Optional Service Retirement Pensions
Reciprocal Retirement Pensions
Reversionary Pensions
Summary of pensions granted
Survivors' Pensions
Cancellation of
Personnel and Service Providers Committee
Meeting report presented
Meeting scheduled
Meetings; recommendations/actions
Internal auditor review discussion
Open positions discussion
Staff evaluations
Offices requested to be closed for Christmas Eve and New Year's Eve 219

xviii

	Descriptions eminiated	
	Report of committee	215
Preside	ent	
	Crowe Horwath payroll update	. 131
	Education workshop for trustees scheduled	. 207
	Educational conferences	
	Information about conferences attended by Trustees 5, 118, 207, 218, 298,	505
	Request to attend, by Trustee(s) 5, 27, 118, 131, 208, 218, 298, 384, 449,	
	Trustee travel during election/reappointment period discussion.	
	Trustee(s) not attending	
	First Friday Investment Manager Meeting process	
	Legislative update	
	Meeting schedule	
	Otero, Reina; service award presented to	
	Report of	
	Special board meeting scheduled.	
	Special Committee meeting scheduled	
	Special meeting report presented.	200
	Travel per diem discussion	
	Williams, Nancy; service award presented to	
	williams, Nancy, service award presented to	. 32(
Real E	state Investment Consultant. See also Investment Committee; Investment Consulta	ant
	2010 manager search	
	Core open end fund presentations	
	DB RREEF Global Opportunities Fund II	
	Due diligence presentations.	
	DV Urban Realty Partners	
	Ennis Knupp presentation	,
	Franklin Templeton	
	Presentation	127
	To be interviewed for MWBE real estate fund of funds program	
	Mezzanine Debt Fund manager overview and presentation by.	
	Portfolio leverage analysis presentation	
	Quarterly performance report review	
	Real estate debt finalists overview and presentations	
	Real estate manager due diligence presentations.	
	Real estate portfolio review.	
	REIT managers overview and presentations by	
	Report of	
	The Townsend Group	430
	Core open end fund overview	122
	Present at board meetings	
	Present at Investment Committee meetings	314
Refund	ls	533
	2.2 excess contributions	
	Contract overpayment	
	Contract refund	
	Excess contributions	
	Other	
	Survivor contributions	
	Termination refunds	
	10, 110, 204, 293, 381, 448, 302,	555
Truste	e Elections	
	Board of Education certifying trustee appointment.	. 145
	Teacher Trustee and Pensioner Trustee results certified	

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting – Official Report

Thursday, July 16, 2009

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 16, 2009.

The President, Mr. John F. O'Brill, called the meeting to order at 9:38 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Ms. Reina Otero, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. James F. Ward, Ms. Nancy Williams – 10.

Members absent: Ms. Linda S. Goff, Ms. Maria J. Rodriguez – 2.

Ms. Goff and Ms. Rodriguez subsequently arrived during the Report of the Investment Consultant.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio of Mercer Investment Consulting (*Investment Consultant*), and Ms. Cara Wood of The Townsend Group (*Real Estate Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by John Butterfield

Mr. John Butterfield, a retired principal, stated that he is working with Ms. Clarice Berry of the Chicago Principals Association. He commented he would like to see the Chicago Teachers' Pension Fund, Chicago Principals Association, Retired Teachers Association, and the Chicago Teachers Union working together to make sure the Chicago Teachers' Pension Fund is fully funded. He stated he is not in favor of other funding solutions. He commented about obtaining the tax levy back from 1995. Mr. Butterfield informed the Board he plans on attending future CTPF Board Meetings.

Presentation by Louis N. Pyster

Mr. Louis N. Pyster, a retired teacher, requested that the Board seek legal action against CPS for its failure to provide accurate payroll data to the Fund. He asked the Board to revisit a previously failed motion to seek legal action against CPS.

APPROVAL OF MINUTES

Motion to Approve Minutes of Regular Board Meeting from June 16, 2009, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to approve the minutes of the Regular Board Meeting from June 16, 2009.

CHANGE THE ORDER OF BUSINESS

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to change the order of business to hear the recommendations from the Investment Committee Meeting of July 9, 2009, before the due diligence presentations.

REPORT OF THE COMMITTEE ON INVESTMENTS

July 9, 2009, Investment Committee Meeting Report Presented Chairperson O'Brill presented the report of the Investment Committee Meeting from July 9, 2009, (see Exhibit A attached).

July 10, 2009, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the report of the First Friday Meeting from July 10, 2009, (see Exhibit B attached).

REPORT OF THE INVESTMENT CONSULTANT

Recommendations to Hedge Funds, Fixed Income Portfolio/ Rebalancing, and Asset Liability Study

Mercer addressed questions raised by the Trustees in reference to the recommendations of hedge funds, fixed income portfolio/rebalancing, and an asset liability study as outlined in the July 9, 2009, Investment Committee Report.

Hedge Funds

- Approve the continuation of the 2% hedge fund allocation to the existing managers, Mesirow and K2 Advisors.
- Initiate a search for a fund of emerging hedge fund manager as part of the 2% allocation.
- From the 2% allocation to hedge funds, approve an allocation between managers
 of 42.5%, 42.5%, 15% would yield account sizes of approximately \$70 million
 each for Mesirow and K2 and \$25 million for a fund of emerging hedge manager. (Portfolio size of \$8.3 billion currently).

Fixed Income Portfolio/Rebalancing

- Liquidate remaining assets of Lehman (terminated by the Board in 2008), fund Mesirow and K2 Advisors with \$70 million each, and remainder to fund benefit payments.
- Approve a search for an emerging fixed income manager for \$100 million.
- Transfer \$300 million from the Northern Trust Government Credit Index Fund to the following:
 - -\$100 million to a new emerging fixed income manager
 - -\$25 million to a new emerging fund of hedge funds manager
 - -Remaining to fund benefit payments

Asset Liability Study

Conduct a full Asset Liability Study at a rate of \$45,000.

Motion to Adopt Recommendations for Hedge Funds, Fixed Income Portfolio/Rebalancing, and Asset Liability Study, Approved

A motion was made by Ms. Reilly, seconded by Ms. Nelson, to adopt the recommendations as outlined in the Investment Committee Report from July 9, 2009.

The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 10.

Nays: Mr. Kotis, Mr. Ward – 2.

Abstentions: None.

Routine Due Diligence Presentations by Earnest Partners, United Investment Managers, and MFS Investment Managers

International managers representing Earnest Partners, United Investment Managers, and MFS Investment Managers made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees. Following the presentations, Mercer addressed questions raised by the Trustees.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

Review of Quarterly Performance Report

Ms. Cara Wood of the Townsend Group reviewed with the Trustees the first quarter performance report for the period ending March 31, 2009. Ms. Wood reported that for the quarter, one year, and five year period, the Fund returned (15.0%), (33.7%), and 3.3%, respectively while the benchmark returned (10.7%), (24.8%), and 5.8% respectively. Ms. Wood indicated the numbers are disappointing although, not surprising because of the economic situation in the United States and globally that has impacted the real estate portfolio.

Ms. Wood addressed questions raised by the Trustees on unfunded commitments. Specifically, questions regarding DV Urban. Mr. Huber informed the Trustees that DV Urban held an advisory board meeting on July 7, 2009, with Mr. Allison Davis and Mr. Jared Davis, the two remaining general partners. They addressed the resignation of Mr. Robert Vanecko as general partner as of July 1, 2009, his replacement, his payout at a substantial loss, and impact on the strategy. DV Urban is conducting evaluations of all the properties in the portfolio. They have proposed to hire two independent contractors to fill the duties of Mr. Vanecko. The Trustees requested DV Urban to make a presentation at a future meeting in August or September.

Discussion ensued on the Morgan Stanley Mezzanine Debt Fund and the \$150 million reserve account. Ms. Wood addressed questions raised by the Trustees.

Recommendation for an Investment in a Recapitalization of DB RREEF Global Opportunity Fund II

Ms. Cara Wood reviewed the recommendations for an investment in a recapitalization of DB RREEF Global Opportunity Fund II that would impact the CTPF at \$2.5 million. No action was taken. Ms. Wood addressed questions raised by the Trustees.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

Consideration of Bylaws Deferred

Chairperson Reilly presented a draft of the revised Bylaws. She also presented a proposed change to the Bylaws pertaining to motions to reconsider. Following discussion, a motion was made by Mr. Ward, seconded by Ms. Williams, and unanimously passed, to defer consideration of the Bylaws.

Ethics Training

Ms. Williams inquired as to whether a seminar covering state required ethics training would be considered an additional allowable educational seminar. Discussion ensued and no action was taken. Mr. Huber advised the Trustees that educational seminars typically cover ethics training. Mr. Huber reminded the Trustees to submit any certifications they receive at educational seminars. Discussion ensued regarding Fund counsel conducting in-house ethics training. The Trustees asked Fund counsel to determine if in-house ethics training would qualify under the Illinois law.

REPORT OF COMMITTEE ON FINANCE AND AUDIT

Internal Auditor Performance Evaluation Review

Chairperson Nelson presented performance evaluations for Mr. Robert Jurinek, Internal Auditor as received by Trustees. The packet included a compilation of scores and evaluator comments, as well as goals and accomplishments received by Mr. Jurinek. Chairperson Nelson stated that the internal auditor reports to the Board and will present quarterly reports in closed session.

Mr. Huber raised a question regarding salary compensation for Mr. Jurinek. Discussion ensued regarding which committee should review salary compensation for the Internal Auditor. President O'Brill indicated that he will make that determination.

Mr. Carrero extended a suggestion to the Board to formalize a requirement that the external auditor's report to the Board must be presented no later than the first quarter of each year.

REPORT OF THE PRESIDENT

Attendance at Educational Conferences

Dr. Pilditch reported his attendance at Pensions & Investment's Managing Fund Volatility Breakfast Forum on May 13, 2009, in Chicago. He commented that the forum was very informative and educational. He reported that the next forum will be held on September 22, 2009, and will cover Liability Driven Investing, and is free to attend.

Ms. Reilly reported her attendance at the Illinois PERS Summit on June 22-23, 2009, in Chicago. She indicated the conference was very informative and educational, and noted that Mercer was on the agenda.

Motion to Authorize Trustee Educational Travel, Approved

Ms. Rodriguez and Ms. Williams requested approval to attend the NCTR 9th Annual Trustee Institute and Workshop on July 26-29, 2009, in Newport, R.I.

A motion was made by Mr. Ward, seconded by Ms. Nelson, and unanimously passed, that travel and Trustee expenses for all Trustees, associated with the NCTR 9th Annual Trustee Institute and Workshop on July 26-29, 2009, in Newport, R.I., be formally approved by the Board.

Travel Per Diem Discussion

Ms. Goff raised an issue regarding Trustee travel per diem advances. Ms. Goff commented that she would prefer not to receive an advanced stipend. Ms. Hambrick clarified that in accordance with the travel policy, advanced per diems should only be issued upon request.

Legislative Update

Mr. Huber reported that the Fund's lobbyists have made ongoing visits to Springfield, Ill., lobbying for increased state funding. Mr. Huber reported that thus far lobbying efforts have been unsuccessful. He reported that currently the Fund is scheduled to receive only 50% of the \$65 million annual state appropriation.

Mr. Ward commented that the Retired Teachers Association of Chicago posted a letter on their website that was written to Mayor Daley and Governor Quinn asking for increased state funding in order not to jeopardize health insurance rebates for over 22,000 retirees.

REPORT OF THE EXECUTIVE DIRECTOR

Introduction of CPS Chief Operations Officer for Human Resources

Mr. Carrero introduced Mr. Jerome Goudelock, the acting Chief Human Resources Operations Officer at CPS. Mr. Carrero indicated that Mr. Goudelock will be working on the CPS payroll issues. Mr. Goudelock reported that he has been in contact with Mr. Huber and Ms. Hambrick, as well as with Crowe Horwath to determine the status of the payroll issues. Mr. Goudelock briefly addressed concerns raised by the Trustees. Mr. Carrero commented that CPS understands the importance of resolving the payroll issues.

PRESENTATION BY CROWE HORWATH

CPS Payroll Update

Mr. Jim Hannon and Mr. Tony Klaich of Crowe Horwath presented the CPS and CTPF pension data project status report as of July 16, 2009. They reported that CPS has agreed to a "day for a day" eligibility criteria for all teachers, including substitutes. They reported that draft language has been developed by CPS for approval by CTPF and CTU. They stated that the future process should be ready for FY2011 pending adoption of the revised statute by the legislature. Mr. Hannon and Mr. Klaich reported that CPS has increased the technical resources devoted to the project to enable teams to work on different populations simultaneously. CPS also installed new leadership over the project. They reported that although data quality has improved, newly identified issues with some of the data for 2007 populations has delayed the payroll reconciliation project for 2007 and 2008. They reviewed the revised payroll reconciliation plan for the 2007, 2008, and 2009 populations.

Mr. Hannon and Mr. Klaich addressed questions raised by the Trustees.

Motion to File Lawsuit Against CPS for Payroll Issues, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, to file a lawsuit against CPS for failing to provide accurate payroll data to CTPF in a timely manner.

Discussion ensued. Attorney Tanay commented that a speedy resolution to a lawsuit should not be expected. Ms. Rodriguez stated for the record that hearing from members with payroll issues can be discouraging.

The motion passed by the following roll call vote:

Ayes: Ms. Goff, Ms. Nelson, Ms. Otero, Ms. Reilly, Ms. Rodriguez, Mr. Ward, Ms. Williams – 7.

Nays: Mr. Carrero, Ms. Davis – 2.

Abstentions: Mr. Kotis, Mr. O'Brill, Dr. Pilditch – 3.

Ms. Reilly commented that CTPF has been patient enough for all this time and after listening to Crowe Horwath, things are not moving as rapidly as CTPF would like to see. It was time that CTPF filed the lawsuit.

Ms. Otero commented that she was one of the Trustees that hesitated originally giving the Board of Education a chance to give CTPF a timeline as to when the information was expected. CTPF received many changing timelines. That is why she agreed to pursue the lawsuit.

Mr. Ward commented that he is gratified that the motion is being made and passed, inasmuch as he has made it twice before.

Ms. Goff commented from the first time the motion was addressed to file a lawsuit, she supported it, and previously seconded the motion. She is sorry CTPF had to pursue the lawsuit but CTPF has been patient enough.

Ms. Nelson commented that it was something that she agreed had to happen, and there have been several presentations informing CTPF that all would be cleared up.

Motion to Retain Outside Legal Counsel to Pursue Lawsuit Against CPS, Failed

Discussion took place regarding consideration of retaining an outside attorney to pursue the lawsuit against CPS.

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, to retain outside legal counsel to pursue the lawsuit against CPS. The motion failed by the following roll call vote.

Ayes: Ms. Goff, Ms. Nelson, Ms. Rodriguez, Mr. Ward – 4.

Nays: Mr. Carrero, Ms. Davis, Mr. Kotis, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Williams – 8.

Ms. Nelson and Ms. Rodriguez voted in favor of the motion due to a potential conflict of interest.

Motion to Extend Closing for Muller and Monroe, Approved

Mr. Huber reported that Muller and Monroe Private Equity Fund of Fund, L.P. is seeking an extension of their final closing date to December 19, 2009, in order to continue to raise funds and diversify the risk of the portfolio. Mr. Huber commented that there are no additional fees involved and recommended execution of the extension.

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to approve the request of Muller and Monroe Private Equity Fund of Fund, L.P. to extend their final closing date to December 19, 2009.

Member Statements Update

Mr. Huber reported that the distribution of the 2008 member statements will be delayed due to inaccurate data from CPS. Mr. Huber commented that the projected date for sending out statements is now January 15, 2010, based on information from Crowe Horwarth, the CPS payroll consultant.

The Trustees asked Mr. Huber to post a message on the CTPF website and in the Fund newsletter regarding the cause of delay in distributing the member statements.

Independent Auditor Report Update

Ms. Hambrick reported that the independent auditor, KPMG, has not completed the 2008 audit due to a delay in completing tests related to data from CPS. She indicated that auditors have not been able to confirm service credits that are needed to determine benefits. She commented that KPMG will not sign off on the audit until they are satisfied with the results.

Personnel and Service Providers Committee Meeting Scheduled

Ms. Otero, Chairperson of the Personnel and Service Providers Committee, scheduled a meeting for Thursday, August 6, 2009, at 3:45 p.m. for the purpose of discussing annual staff performance evaluations.

Health Insurance Analysis Update

Mr. Huber presented a health insurance analysis update for the period ending June 30, 2009. He reported that the expenses for the 2009 rebate year, at a 70% reimbursement rate, were \$76 million. He reported that there is currently \$50 million in reserves. Mr. Huber reviewed rebate scenarios through 2011, assuming state funding is \$32 million in fiscal 2010, and assuming state funding is \$65 million in subsequent years. Mr. Huber reported that Mary Cavallaro, the health insurance manager, will prepare other scenarios and will discuss them with Ms. Goff, Chairperson of the Claims Committee. A committee meeting will subsequently be scheduled.

EXECUTIVE SESSION

A motion was made by Mr. Ward, seconded by Ms. Otero, and unanimously passed, to go into executive session for the purposes of consideration of litigation. The executive session lasted from 2:38 p.m. to 2:53 p.m.

A motion was made by Ms. Rodriguez, seconded by Ms. Otero, and unanimously passed, to return to open session.

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Ms. Otero, and by unanimous vote, the meeting adjourned at 2:54 p.m.

Respectfully submitted,

Nancy Williams Recording Secretary

Nancy Williams

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, July 16, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, July 16, 2009.

The Vice President Ms. Reina Otero called the meeting to order at 2:38 p.m. with the following members present: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Ms. Reina Otero, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward, Ms. Nancy Williams – 11.

Members Absent: Mr. John F. O'Brill – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*) and Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 2:53 p.m.

Respectfully submitted,

Nancy Williams

Nancy Williams Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

July 9, 2009, 3:49 p.m. – 4:40 p.m.

Attendees: Trustees – Board President and Committee Chairperson Mr. John F. O'Brill, Mr. Alberto A. Carrero, Jr., Mr. Chris Kotis, Ms. Mary Sharon Reilly, Mr. James F. Ward, Ms. Nancy Williams – 6.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Anita Tanay of Jacobs, Burns, Orlove, Stanton & Hernandez, Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting.

Hedge Fund Update

Mercer reviewed with the Committee a previously approved hedge fund allocation to Mesirow and K2 Advisors, and consideration of an emerging fund of hedge funds manager search. Because of the dislocations in the market Mercer recommended to hold off on the allocation. At this time, Mercer indicated it is prudent to review on whether to move forward with the allocation. Mercer addressed questions raised by the Committee.

Recommendations/Actions

The Committee recommended that the full Board approve the continuation of the hedge fund allocation to the existing managers, Mesirow and K2. The following Committee members voiced their vote:

Ayes: Mr. Carrero, Mr. Kotis, Mr. O'Brill, Ms. Reilly, Ms. Williams – 5.

Nays: Mr. Ward -1.

The Committee recommended that the full Board initiate a search for a fund of emerging hedge fund manager. The following Committee members voiced their vote:

Ayes: Mr. Kotis, Mr. O'Brill, Ms. Reilly, Ms. Williams – 4.

Nays: Mr. Ward – 1.

Mr. Carrero stated he will wait to see the recommendations from Mercer.

The Committee recommended that the full Board approve an allocation between managers of 42.5%, 42.5%, 15% would yield account sizes of approximately \$70 million each for Mesirow and K2 and \$25 million for a fund of emerging hedge manager. The following Committee members voiced their vote:

Ayes: Mr. Kotis, Mr. O'Brill, Ms. Williams – 3.

Nays: Ms. Reilly, Mr. Ward – 2.

Mr. Carrero indicated he will wait to see the recommendations from Mercer.

Fixed Income Portfolio/Rebalancing Update

Mercer addressed the following: Rebalancing the fixed income portion of the portfolio; review decisions previously approved by the Board regarding Hedge Funds and the Lehman Brothers portfolio; and to consider searches in the areas of Emerging Hedge Fund of Funds and Fixed Income Emerging Manager of Managers Program.

Recommendations/Actions

Mercer made the following recommendations.

To liquidate remaining assets of Lehman (terminated by the Board in 2008), fund Mesirow and K2 Advisors with \$70 million each, and remainder to fund benefit payments. No vote was necessary as previously approved earlier in meeting.

That the full Board approve a search for an emerging fixed income manager for \$100 million. The Committee members voiced a unanimous affirmative vote.

To transfer \$300 million from the Northern Trust Government Credit Index Fund to the following:

- \$100 million to an emerging fixed income manager
- \$25 million to an emerging fund of hedge funds manager
- Remaining to fund benefit payments

No vote was necessary as previously approved earlier in meeting. This was discussed with the Committee for informational purposes only, to show the funding source in accordance with the CTPF's current asset allocation.

Asset Liability Update

The Committee reviewed the recommendation by Mercer to conduct a full Asset Liability Study. Mercer informed the Committee that a study has not been conducted since 2006. Mercer addressed questions raised by the Committee.

Recommendations/Actions

The Committee recommended that the full Board approve to conduct a full Asset Liability Modeling Study at a rate of \$45,000. The Committee members voiced a unanimous affirmative vote.

<u>Adjournment</u>

On a motion by Mr. Kotis, seconded by Mr. Carrero, and by unanimous vote, the meeting adjourned at 4:40 p.m.

EXHIBIT B

Investment Committee Informal Meeting Recommendations/Actions July 10, 2009

Attendees: CTPF Trustees: Mr. Alberto A. Carrero, Jr., Ms. Lois Nelson, Ms. Mary Sharon Reilly, and Mr. James F. Ward; CTPF Staff: Mr. Kevin Huber, Ms. DeAnna Ingram-Davey and Mr. Rob Talaga; Consultants: Mr. Patrick Silvestri and Ms. Phoebe Kwan of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 GAMCO Asset Management Anne Morrissy and Jerome Menifee presented their company's absolute return all cap value and small cap value products. Both products have a bottom-up, index neutral, quantitative strategy. The firm is based in New York.
- 10:00 TRG Management LP The Rohatyn Group Dave Muller presented his company's emerging markets hedge fund. The firm was founded in 2003 and has five offices worldwide including New York, Hong Kong and Buenos Aires. The company invests in over 50 emerging market countries and implements a multi- strategy approach which uses equity, fixed income and currency (foreign exchange) investments. The company also offers a local currency fund that only invests in fixed income and currency.
- 10:30 Aspenwood Ventures Ray Hernandez presented his firm's Private Equity product. The firm is currently raising its first fund. The fund will invest specifically in broadband internet service providers that will receive funding from the Government's \$7 billion broadband stimulus program. The firm is looking to raise \$100 million and will invest in approximately 10-20 portfolio companies with an average allocation of between \$5-\$10 million each.
- 11:00 Madison Square Investors Tony Elavia and Walter Lindsay presented their firm's Large Cap Equity Enhanced Index product. The company is owned by NY Life, has 45 employees and has total assets under management (AUM) of \$9 billion. The firm uses a quantitative method to select stocks that will outperform the index.
- 11:30 Stillwater Capital Partners Jonathan Kanterman presented his firm's Asset Based Lending product. The firm was founded in 1997, has a total AUM of \$800 million and is based in New York. The company invests only in short-term loans with the longest duration being 180 days. The strategy takes advantage of the lending crisis by offering higher interest rate short-term loans to companies that are in the long process of receiving loans from commercial banks.

- 12:30 Tricadia Capital Management John Bergamini presented his firms Hedge Fund called Tricadia Credit Strategies. Tricadia offers 15 different funds, the Tricadia Credit Strategy is their largest fund which has \$1.4 billion already invested. The firm overall has a total AUM of \$2.4 billion. A third party marketer, Wesley Tate from Morgan Stanley, was also present.
- 1:00 Leading Edge Investment Advisors Clayton Jue, Peter Cheung and Michael Lucas presented their firm's opportunistic fixed income product. The firm has a total AUM of \$8 billion and is based in San Francisco. The firm is primarily a manager of managers, but strengthened its direct fixed income product with the acquisition of Amerivest and Peter Cheung in 2008.
- 1:30 The Camelot Group Lawrence Penn and Oliver Welsch-Lehmann presented their firm's Secondary Opportunistic Fund. The firm is in the process of raising their first fund. They are looking to raise \$250 \$300 million, and have a first close scheduled with \$65 million. They will look to purchase direct investments from private equity funds on the secondary market from Limited Partners wanting or needing to sell their private equity investment.

The attendees listened to the respective presentations and asked questions of each service provider.

REPORT OF THE PROCEEDINGS OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting – Official Report

Thursday, August 20, 2009

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, August 20, 2009.

The Vice President, Ms.Reina Otero, called the meeting to order at 9:33 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Ms. Lois Nelson, Ms. Reina Otero, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward, Ms. Nancy Williams – 9.

Members absent: Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. John F. O'Brill – 3.

Ms. Davis and Ms. Goff subsequently arrived during the discussion of the Approval of the Minutes of July 16, 2009.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, Mr. Patrick Silvestri of Mercer Investment Consulting, and Ms. Stacy Scapino of the Mercer Sentinel Group (*Investment Consultant*), Mr. Christopher Heppner, Mr. Peter Kavanaugh, and Mr. John E. Gingell of The Segal Company (*Health Insurance Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by James P. Vlaming

Mr. James P. Vlaming, a member, expressed his disappointment with a written response he received from the Fund denying his request to upgrade to the 2.2 pension formula. He is appealing an interpretation of the law. Fund counsel clarified that The Illinois Pension Code indicates that he does not qualify to purchase the 2.2 upgrade on the basis of participation in a reciprocal system. He must have participated in and made contributions to CTPF after July 1, 1998.

Presentation by Louis N. Pyster

Mr. Louis N. Pyster, a retired teacher, requested clarification of the Board of Education's position of a "Pension Holiday." He recalled that the CTPF legislative lobbyists previously stated in a presentation that the Board of Education is pursuing a "Pension Holiday." He indicated at the last Board of Education meeting that Mr. Ron Huberman, Chief Executive Officer, stated that the Board of Education is not in anyway pursuing a "Pension Holiday."

Mr. Pyster further stated he would hope that during the fall veto session, CTPF will receive the full \$65 million in appropriations from the State of Illinois for health insurance, and that the Board of Education will withdraw their objection to the additional \$10 million allocation for health insurance to maintain the health insurance rebate at 70%.

Mr. Carrero clarified that at the last CPS Meeting, Mr. Ron Huberman, Chief Executive Officer, clarified that CPS is not pursuing a "Pension Holiday." Mr. Carrero further clarified that he believes CPS is in support of the additional \$10 million increase for health insurance.

Presentation by Peter W. Cheung

Mr. Peter Cheung, of Leading Edge Investment Advisors, a minority manager, informed the Trustees that he advocates the minority hiring program. Mr. Cheung stated he appreciates the effort that Mr. Kevin Huber and the consultants have provided for minority firms. Specifically, he would like to advocate for the manager-of-manager program, since many of the minority managers are small and have a small management team. Mr. Cheung further commented that if given an opportunity to apply it would be better through a manager-of-manager program. By using the manager-of-manager approach it will be easier to reach out to more managers and give them the opportunity to produce a track record. Mr. Cheung would like the Trustees to consider his comments when the opportunity does arise to employ minority managers.

APPROVAL OF MINUTES

Motion to Approve the Minutes of Regular Board Meeting from July 16, 2009, no Vote Taken

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to approve the minutes of the Regular Board Meeting from July 16, 2009. Discussion ensued regarding the recording of a motion from the July 16, 2009, Board Meeting. No vote was taken.

Ms. Davis and Ms. Goff arrived.

Motion to Amend the Minutes of Regular Board Meeting from July 16, 2009, Approved

A motion was made by Ms. Williams, seconded by Ms. Nelson, to amend the minutes of the Regular Board Meeting from July 16, 2009, page 3-7, to state that Ms. Nancy Williams was the only second to the motion to file a lawsuit against CPS for payroll issues. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Nelson, Mr. Ward, Ms. Williams – 4.

Nays: Ms. Otero, Ms. Reilly, Ms. Rodriguez – 3.

Abstentions: Ms. Davis, Ms. Goff, Mr. Kotis, Dr. Pilditch – 4.

Mr. Carrero stated in the Robert's Rules of Order that it is the responsibility of the President to acknowledge and recognize the makers of the motions. He would like to see this exercised to avoid this situation in the future.

Motion to Propose Another Amendment to the Minutes of Regular Board Meeting from July 16, 2009, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, to propose another amendment of Trustee statements to the minutes of the Regular Board Meeting from July 16, 2009, concerning the motion to file lawsuit against CPS for payroll issues. The motion passed by the following call:

Ayes: Ms. Goff, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward, Ms. Williams – 8.

Nays: Mr. Carrero, Ms. Davis – 2.

Abstentions: Mr. Kotis -1.

Motion to Approve Minutes of Regular Board Meeting from July 16, 2009, as Amended, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, to approve the minutes of Regular Board Meeting from July 16, 2009, as amended. The motion passed by the following vote:

Ayes: Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Mr. Ward, Ms. Williams – 8.

Nays: Mr. Carrero, Ms. Davis, Ms. Rodriguez – 3.

Abstentions: None.

REPORT OF THE INVESTMENT CONSULTANT

Securities Lending Update

Ms. Stacy Scapino of the Mercer Sentinel Group updated the Trustees on the securities lending program. Ms. Scapino presented an overview of the Board's action at the November 6, 2008, Board Meeting to approve that Northern Trust would begin unwinding CTPF's securities lending program. Mercer Sentinel Group presented wind down options and evaluating alternative options. They have contacted three alternative providers to evaluate whether they may be able to do a more effective job of managing the collateral. Discussion ensued. Ms. Scapino addressed questions raised by the Trustees.

Mr. Kotis left the meeting.

Motion to Pursue Tactical Redemption of Securities Lending Program Within the Collateral Pool in Accordance With Collateral Maturities, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Williams, and unanimously passed, to accept option #2 to authorize Northern Trust to pursue tactical redemption of securities lending program within the collateral pool in accordance with collateral maturities.

Quarterly Investment Performance Report

Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, and Mr. Patrick Silvestri of Mercer Investment Consulting, reviewed the second quarter performance report for the period ending June 30, 2009.

Mercer reviewed with the Trustees the capital markets commentary. They reviewed the Fund's performance in all asset classes and allocations. They reported that the total market value of the Fund was valued at \$8.1 billion at the end of the quarter, an increase of \$0.7 billion since the end of the first quarter. Mercer stated after the second quarter, the U.S. remained in a deep recession but is beginning to show signs of recovery powered by increased government spending and improvements in housing and automotive sales. Mercer presented a review of the firms that are currently on the watch list in accordance with the Fund's Investment Policy Statement. The following managers currently on the watch list as follows: New Amsterdam Partners, Dimensional Fund Advisors, Taplin, Canida and Habacht, and Western Asset Management. Mercer is monitoring their performance. Mercer addressed questions raised by the Trustees.

Mr. Kotis returned to the meeting.

Large Cap Value and Fixed Income Portfolios

Mr. Huber presented an overview of previous investment actions from the September 2008 Trustee Meeting. Mercer and management made a significant number of recommendations and those recommendations were approved by the Board of Trustees. Subsequent to that Board Meeting, there was a collapse of the financial markets and unfortunately, CTPF's investment portfolio changed characteristics due to liquidity issues as well as other market conditions.

Mr. Huber informed the Trustees that the Fund is underweight in the large cap value portfolio. To be in compliance with the portfolio allocation, he stated a recommendation to allocate more funds to Lombardia Capital and Harris Investment, large cap value managers. Mr. Huber also informed the Trustees based upon the composition of the current fixed income portfolio, management recommends an additional allocation to LM Capital to raise their assets under management to \$100 million. Funding will come from the Northern Trust fixed income portfolio.

Mercer and staff addressed questions raised by the Trustees.

Motion to Allocate \$25 Million to Lombardia Capital and \$25 Million to Harris Investment from the Northern Trust Fixed Income, Failed

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to allocate \$25 million to Lombardia Capital and \$25 million to Harris Investment from the Northern Trust fixed income. The motion failed by the following roll call vote:

Ayes: Ms. Otero, Ms. Reilly, Ms. Rodriguez – 3.

Nays: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Dr. Pilditch, Ms. Williams – 7.

Abstentions: Mr. Ward - 1.

Motion to Allocate \$50 Million to Lombardia Capital and \$0 to Harris Investment to come from the Northern Trust Fixed Income, in Lieu of the September 2008 Motion, Approved

A motion was made by Ms. Williams, seconded by Dr. Pilditch, to allocate \$50 million to Lombardia Capital and \$0 to Harris Investment to come from the Northern Trust fixed income, in lieu of the September 2008 motion. The motion passed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Mr. Ward, Ms. Williams – 9.

Nays: Mr. Carrero – 1.

Abstentions: Ms. Rodriguez – 1.

Motion to Increase LM Capital to Raise their Assets Under Management to \$100 Million from the Northern Trust Fixed Income, Approved

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, to increase LM Capital to raise their assets under management to \$100 million from the Northern Trust fixed income. The motion passed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward, Ms. Williams – 10.

Nays: Mr. Carrero – 1.

Abstentions: None.

REPORT OF THE COMMITTEE ON INVESTMENTS

August 7, 2009, First Friday Manager Meeting Report Presented

Mr. Huber presented the report of the First Friday Meeting from August 7, 2009, (see Exhibit A attached).

August 13, 2009, Investment Committee Meeting Report Presented

Mr. Huber presented the August 13, 2009, Investment Committee Meeting report, (see Exhibit B attached).

Motion to Accept the Recommendation of the Investment Committee to Commit \$5 Million to the Deutsch Bank RREEF Global Opportunities Fund II Recapitalization, Approved

A motion was made by Mr. Ward, seconded by Ms. Williams, to accept the recommendation of the Investment Committee to commit \$5 million to the Deutsch Bank RREEF Global Opportunities Fund II recapitalization. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward, Ms. Williams – 11.

Nays: None.

Abstentions: None.

Ariel Capital Investments Discussion

Mercer provided the Trustees with an update on the recent decision to terminate Ariel Capital Investments as one of the Fund's small cap managers. Mercer informed the Trustees of Ariel's performance and the composition of their portfolio. They indicated Ariel's current performance is ahead of the benchmark, with a return of 31.9% versus 18% for the index during the second quarter. It is Mercer's opinion that outside of performance, there are other areas of concern, which causes their recommendation of termination to stand.

Motion to Suspend the Termination of Ariel Capital, and Restore Them Back to the Watch List, Failed

A motion was made by Ms. Nelson, seconded by Ms. Williams, to suspend the termination of Ariel Capital, and restore them back to the watch list. The motion failed by the following roll call vote:

Ayes: Ms. Williams, Ms. Nelson – 2.

Nays: Mr. Ward, Ms. Rodriguez, Dr. Pilditch, Ms. Otero, Mr. Kotis, Ms. Goff – 6.

Abstentions: Mr. Carrero, Ms. Davis, Ms. Reilly – 3.

AVP Real Estate Advisors

Mr. Huber informed the Trustees that AVP Real Estate Advisors, a California-based real estate manager, was hired by a consortium of funds including CTPF (\$40 million committed), IMRF, and SURS (\$75 million each). AVP was to assist in making smaller minority/female real estate investments through a fund-of-funds vehicle. Mr. Huber stated that AVP has experienced difficulties with some of their partners in other business ventures. AVP has decided to resign from the engagement. No contracts have been signed for the mandate. Accordingly, Mr. Huber informed the Trustees that CTPF needs to move forward with the minority/female real estate process. He recommended the Trustees interview Franklin Templeton the second place firm at the September Board Meeting.

The Trustees instructed staff to interview Franklin Templeton at the September Board Meeting.

REPORT OF COMMITTEE ON CLAIMS AND SERVICES

August 11, 2009, Claims and Services Committee Meeting Report Presented

Chairperson Goff presented the report of the Claims and Services Committee Meeting from August 11, 2009, (see Exhibit C attached).

2010 Health Insurance Renewal Program

Ms. Mary Cavallaro, Health Benefits Manager, along with Mr. Peter Kavanaugh, Mr. Christopher Heppner, and Mr. John E. Gingell of The Segal Company presented to the Trustees the 2010 health insurance plan offerings. They addressed questions raised by the Trustees.

Ms. Cavallaro reviewed with the Trustees that Humana has firmly declined to offer CTPF renewal of their two non-Medicare plans, Humana HMO and the Humana High Deductible Health Plan. The notice was given on July 17, 2009. UnitedHealthcare was subsequently contacted to provide coverage options and quotes for both non-Medicare and Medicare plans. Representatives from UnitedHealthcare, Mr. Thomas P. Wiffler, Mr. David Corso, and Ms. Jane S. Funk addressed questions regarding their offering.

Motion to Accept the Recommendations for the Three New Non-Medicare Options for UnitedHealthcare, Approved

A motion was made by Mr. Ward, seconded by Ms. Williams, and unanimously passed, to accept the recommendations for the 3 new non-Medicare options offered by UnitedHealthcare.

- -Low Cost PPO Options not to exceed \$850
- -HMO Option with Open Access not to exceed \$1,089
- -High Deductible Health Plan (HDHP) not to exceed \$693

Motion to Accept the Recommendation to Change the Non-Medicare BCBS PPO Plan to Include a Copayment of \$150 for the Use of the Emergency Room, Approved

A motion was made by Mr. Carrero, seconded by Ms. Williams, to accept the recommendation to change the non-Medicare BCBS PPO Plan to implement a new copayment of \$150 for the use of the Emergency room – the copayment is waived if the patient is admitted to the hospital. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 10.

Nays: None.

Abstentions: Mr. Ward - 1.

Motion to Accept Recommendation to Non-Medicare BCBS PPO Plan to Increase the Out-of-Network, Out-of-Pocket Annual Individual Maximum from \$3,500 to \$4,400; Family Deduction from \$6,500 to \$8,800, Approved

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, to accept the recommendation to non-Medicare BCBS PPO Plan to increase the out-of-network, out-of-pocket annual individual maximum from \$3,500 to \$4,400; family deduction from \$6,500 to \$8.800.

Ms. Cavallarro informed the Trustees that the rationale is to highly encourage and incent the use of network providers where the plan has negotiated rates.

The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Ms. Williams – 9.

Nays: None.

Abstentions: Ms. Reilly, Mr. Ward -2.

Motion to Accept Non-Medicare Plans as Presented Including the Rates Thereof, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Kotis, and unanimously passed, to approve non-Medicare plans as presented.

Motion to Accept the Recommendation to Change the BCBS Prescription Drug Plan From a Two-Tier Prescription Drug Benefit to a Three-Tier Benefit for all BCBS Plans which Includes a 2x Retail 90-Day Copayment and a 2x Mail Service Copayment Benefit, Approved

A motion was made by Mr. Carrero, seconded by Mr. Kotis, to accept the recommendation to change the BCBS prescription drug plan from a two-tier prescription drug benefit to a three tier-benefit for all BCBS plans, which includes a 2x retail 90-day copayment and a 2x mail service copayment benefit.

Copayments are: \$5 Generics; \$30 Preferred Brand; \$45 Non-Preferred Brand

The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Rodriguez, Ms. Williams-9.

Nays: Ms. Reilly – 1.

Abstentions: Mr. Ward - 1.

The Trustees directed staff to go back to negotiate from a \$5 generic to a \$4 generic, if possible.

Motion To Accept the Recommendation to Eliminate BCBS Medicare Part D Prescription Plan for BCBS Medicare Plan and HMO Illinois and Replace with One Commercial Prescription Plan as Presented, Subject to Legal Review, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept the recommendation to eliminate BCBS Medicare Part D prescription plan for the BCBS Medicare Plan and HMO Illinois and replace with one commercial prescription plan as presented, subject to legal review. The Fund will be responsible for seeking reimbursement of prescription drug costs via a retiree drug subsidy program.

Ms. Cavallaro reported that the August 11, 2009, Claims Committee Meeting, a recommendation was made to retain the Humana Medicare Advantage HMO due to low cost premiums.

Motion to Retain Humana Medicare Advantage HMO and Eliminate Medicare RPPO and PFFS Plans, Approved

A motion was made by Mr. Carrero, seconded by Ms. Davis, to accept the recommendation of the health insurance manager to retain the Humana Medicare Advantage HMO, and eliminate the Medicare RPPO and PFFS plans due to high premium increases and low enrollment. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 10.

Nays: Mr. Ward - 1.

Motion to Accept AARP Medicare Supplement and United Medicare Point of Service Plans, Approved

Ms. Jan Funk of United Health Care (UHC) reviewed the background of the new AARP Medicare Supplement Plan F. Ms. Funk explained that the plan would be administered by UHC. She further reviewed the benefits of the plan. Discussion ensued.

A motion was made by Mr. Carrero, seconded by Ms. Davis, to accept the recommendation of the health insurance manager to accept the UHC AARP Medicare Supplement and United Medicare Point of Service plans, subject to negotiations.

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Williams – 7.

Nays: Ms. Reilly, Mr. Ward – 2.

Abstentions: Ms. Rodriguez – 1.

Mr. Kotis was not present at the time the vote was taken.

Motion to Accept the Renewal of Medicare Plans, Approved

A motion was made by Mr. Ward, seconded by Mr. Carrero, to accept the Medicare plans prices as presented on pages 6-17 with the understanding that the AARP premium may vary by age. The motion passed unanimously. Mr. Kotis and Ms. Rodriguez were not present at the time the vote was taken.

Motion to Accept Increase in BCBS Medicare Deductible, Approved

A motion was made by Mr. Carrero, seconded by Ms. Davis, to accept the recommendation of the committee to change the BCBS Medicare plan deductible from \$250 to \$350. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Ms. Nelson, Ms. Otero, Ms. Williams – 6.

Nays: Ms. Reilly, Mr. Ward – 2

Mr. Kotis, Dr. Pilditch, and Ms. Rodriguez were not present at the time the vote was taken.

Motion to Keep 70% Health Insurance Rebate as Long as Feasible, Approved

Ms. Nelson stated for the record that she does not support the motion passed at the May 21, 2009, Board Meeting to lower the health insurance rebate due to additional information being considered in Springfield, Ill.

A motion was made by Ms. Reilly, seconded by Ms. Williams, that the CTPF health insurance rebate remain at 70% as long as feasible, with vigorous campaigning for state funding.

Discussion ensued regarding potential options assuming the pension fund receives reduced or no state funding over the next few years.

Mr. Carrero stated for the record that as a member of the Board he would never vote in favor of using pension fund assets to subsidize health insurance rebates because it is illegal and goes against the Board's fiduciary responsibility. Mr. Carrero further stated that he has no personal interest and that he is not a teacher. He is only considering what is in the best interest of the members.

Mr. Ward stated for the record that it is a sham to call using pension fund assets to subsidize health insurance rebates illegal. Mr. Ward stated that there is no such limitation in the statute that prohibits the use of pension fund assets to pay rebates. He further commented that to ignore the issue is inappropriate and almost immoral. He suggested that any Trustee who questions the legality should read the statute.

Ms. Rodriguez stated that the implications that any Trustee would act on political reasons or because they are a teacher should cease and desist.

A roll call vote was taken on the preceding motion as follows:

Ayes: Ms. Goff, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward, Ms. Williams – 7.

Nays: Mr. Carrero, Ms. Davis – 2.

Abstentions: Mr. Kotis, Ms. Nelson – 2.

Ms. Nelson stated for the record that she abstained due to her wanting to learn the outcome of the discussions in Springfield, Ill.

Mr. Ward stated for the record that for 20 years teachers have retired under a retirement package deal which included the health insurance rebate. He further stated that he believes voting in favor of the motion was the right thing to do.

Attorney Burns recommended that the Board formulate a task force to study longer term methodologies for funding health insurance rebates. He suggested that the Board include the Fund's health insurance consultant and actuary.

Chairperson Goff and Mr. Huber thanked Ms. Cavallaro for her hard work on the health insurance matters.

PRESENTATION BY CROWE HORWATH

CPS Payroll Update

Mr. Jim Hannon and Mr. Tony Klaich of Crowe Horwath presented the CPS and CTPF pension data project status report as of August 20, 2009. They reported that CPS has taken over all project management and execution responsibilities to get pension data reconciled. Crowe's role now is to audit the controls and data and assist with the communication process. Mr. Hannon and Mr. Klaich reported that draft language to change the pension statute has been finalized by CPS and a meeting has been scheduled with CTPF to review the draft. They reported that the future process for transmitting data should be ready for FY11 pending adoption of the revised statute. They reported on the data reconciliations. They reported that the 2007 terminated, retired, deceased (TRD) group is still only 96% completed due to management transition; 2008 TRD's are 56% reconciled and transmitted to CTPF; and CPS expects to begin work on the 2009 TRD's within a month. Mr. Hannon and Mr. Klaich addressed questions raised by the Trustees.

Mr. Carrero and Dr. Pilditch left the meeting during the Crowe presentation.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

Chairperson Reilly scheduled a committee Meeting from September 16, 2009, at 3:45 p.m. to review the Bylaws.

REPORT OF THE COMMITTEE ON PERSONNEL AND SERVICE PROVIDERS

August 6, 2009, Personnel and Service Providers Committee Meeting Report Presented

Chairperson Otero presented the August 6, 2009, Personnel and Service Providers Committee Meeting report (see exhibit D). She reported that the committee reviewed staff performance evaluations and open positions.

Motion to Eliminate Open Positions, Approved

Mr. Huber presented a memorandum regarding open positions as requested at the August 6, 2009, Personnel and Service Providers Committee Meeting. In the memorandum, management recommends eliminating positions of Insurance Processor, Benefits Manager, and General Clerk.

A motion was made by Ms. Williams, seconded by Ms. Davis, to eliminate the open positions of Insurance Processor, Benefits Manager, and General Clerk, and to reopen the position when needed. The motion passed by the following vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Ms. Reilly, Mr. Ward, Ms. Williams – 8.

Abstentions: Ms. Rodriguez – 1.

Motion to Approve August 6, 2009, Personnel and Service Providers Committee Meeting Report, Approved

A motion was made by Mr. Kotis, seconded by Ms. Reilly, and unanimously passed, to approve the August 6, 2009, Personnel and Service Providers Committee Meeting report.

REPORT OF THE PRESIDENT

Motion to Authorize Trustee Educational Travel, Approved Ms. Goff, Ms. Reilly, and Ms. Williams requested approval to possibly attend the 2009 Annual NCTR Convention in October 2009.

A motion was made by Ms. Goff, seconded by Ms. Williams, and unanimously passed, that possible attendance by Ms. Goff, Ms. Reilly, and Ms. Williams at the 2009 Annual NCTR Convention on October 10-15, 2009, in Indian Wells, Calif., be formally approved.

REPORT OF THE EXECUTIVE DIRECTOR

Motion to Authorize Executive Director to Serve on Europa Fund III Advisory Board, Approved

Mr. Kevin Huber, Executive Director, reported that Europa Fund III, a fund in which CTPF is an investor, has invited him to serve on their advisory board. Mr. Huber reported that in the past the Trustees have taken a position not to participate on advisory boards. Mr. Huber commented that because the investment is in an international real estate fund he believes it would be prudent to serve on the advisory board. Mr. Huber asked for authorization to participate.

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, and unanimously passed, to authorize the executive director to serve on the Europa Fund III Advisory Board.

Motion to Authorize CTPF to be Lead Plaintiff Against Huron Consulting, Approved

Mr. Huber reported that CTPF has been approached by three Board approved securities litigation firms to be the lead plaintiff in a PSLRA action against Huron Consulting firm involving alleged fraud and financial losses. Discussion ensued regarding procedures for appointing a securities litigation firm. Fund Counsel will prepare recommended procedures.

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to authorize CTPF to be the lead plaintiff in a complaint against Huron Consulting, with lead counsel to be determined in accordance with the procedures.

Website Posting and Trustee Email Addresses

Ms. Patricia Hambrick, Chief Financial Officer, reported that state law requires that Trustee email addresses be posted on the CTPF website. Ms. Hambrick reported that CTPF established an email address for each Trustee which will be posted on the Fund's website. Ms. Hambrick asked for each Trustee's preference on how they wish to access their emails

UNFINISHED BUSINESS

CPS Pay Period 13 Lawsuit Against CTPF

Mr. Huber reported that in 2005 CPS filed a lawsuit against CTPF for pay period 13 payroll issues from 1999 to 2003. He reported that the lawsuit was dismissed in court. CPS subsequently appealed the judges ruling and the appellate court overturned the ruling. The case is now reopened.

EXECUTIVE SESSION

A motion was made by Ms. Nelson, seconded by Ms. Williams, and unanimously passed, to go into executive session for the purpose of discussing personnel matters. The executive session lasted from 3:43 p.m. to 4:07 p.m.

Mr. Ward left the meeting during closed session.

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to return to open session.

Motion to Grant Salary Increase to Internal Auditor, Approved

A motion was made by Ms. Reilly, seconded Ms. Rodriguez, to grant a 1.25% salary increase to the internal auditor effective July 1, 2009, for his six months of service. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 8.

ADJOURNMENT

On a motion by Ms. Rodriguez, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at $4:10\ p.m.$

Respectfully submitted,

Nancy Williams
Recording Secretary

REPORT OF THE PROCEEDINGS OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, August 20, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, August 20, 2009.

The Acting President Ms. Reina Otero called the meeting to order at 3:43 p.m. with the following members present: Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Ms. Reina Otero, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward, Ms. Nancy Williams – 9.

Members Absent: Mr. Alberto A. Carrero, Jr., Mr. John F. O'Brill, Dr. Walter E. Pilditch – 3.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:07 p.m.

Respectfully submitted,

Nancy Williams

Nancy Williams Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting Recommendations/Actions August 7, 2009

Attendees: CTPF Trustees: Ms. Mary Sharon Reilly, Mr. John F. O'Brill, and Mr. James F. Ward; CTPF Staff: Mr. Kevin B. Huber, Ms. DeAnna Ingram-Davey, and Mr. Rob Talaga; Consultants: Mr. Patrick Silvestri and Ms. Kristin Finney-Cooke of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Brown Brothers Harriman & Company Jason Johnson and James Evans, CFA presented their firm's TIPs strategy. The firm's investment objectives are to invest in the TIPs securities that will protect a Fund's portfolio against unexpected inflation (the firm believes that since the markets price securities in anticipation of inflation there is no need to protect against inflation as this will be covered by active portfolio management). The firm has the capabilities to invest in international TIPs as a hedge against inflation; however, this requires client's approval before using these instruments. The firm has \$25B in assets under management across the total firm and is based in New York.
- 10:00 Harris Investment Management Kevin Gergits, Carol Lyons and Daniela Maradarovici presented their firms Mortgage Recovery Strategy. This strategy seeks to invest in high quality mortgage backed securities (MBS) with 10-12% targeted yield. The bonds in the portfolio range between high yield and senior/subordinate debt. The firm is based in Chicago and has \$12.9B in assets under management across the entire firm. It's also noted that Harris Investment Management currently manages a large cap value portfolio for the Fund.
- 10:30 EIM management (USA) Keith Thomas and Tom Murray presented their fund's fund of hedge funds strategy. The manager selection process that the firm uses seeks to combine qualitative strategies with quantitative strategies. The firm currently has \$1B in assets in this product and \$9B in assets in strategy across the firm and is based in New York.
- 11:00 Castle Rock Asset Management Dan Sheridan, Jamie Lewis and Ellen Adams presented their firms US mid cap and large cap long/short strategy. This strategy is a top down, fundamental process, which looks to short securities that the firm believes will underperform the market over the short run and hold long positions in securities the firm believes will outperform the market in the long run. The shorted securities are used as a hedge for the portfolio; as such there is no cap or minimum on the percentage of the portfolio that is shorted. The firm currently has \$455M assets under management in this strategy and is based in New York.

- 11:30 High Pointe Capital Management Gautam Dhingra presented his firm's large cap growth, large cap value and small cap core products. The firm's investment philosophy is to evaluate holdings based on (1) competitive score, (2) historical industry valuation, (3) sales growth and (4) long term earnings growth; the firm believes that basing valuation solely on balance sheet can over or under value holdings because of failure to adequately reflect the value of inherent intangible assets. The firm is based in Chicago and is a MWDBE firm. The total assets under management are \$61.8MM.
- 12:30 Babson Capital Shannon Spons and Jill Field presented their firm's high yield fixed income product. The strategy for this product is a fundamental, bottom up credit strategy, that invests in high yield corporate bonds. The firm is based in Santa Monica, Calif., and they are a wholly owned subsidiary of Mass Mutual. Total assets under management of the firm across all products in the firm are \$108.3B.
- 1:00 JP Morgan Chase Jeffery Julius and Daniel Underkofler presented their firm's passive currency overlay product. This product is a currency overlay product for international equity portfolio. The firm is based in Chicago.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

August 13, 2009, 3:55 p.m. – 5:16 p.m.

Attendees: Trustees – Acting Committee Chairperson Ms. Reina Otero, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Mary Sharon Reilly, Mr. James F. Ward, Ms. Nancy Williams – 7.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Ms. Cara Wood and Ms. Roberta Waxman-Lenz of The Townsend Group, and Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting.

Deutsch Bank RREEF Global Opportunities Fund II Recommendation

Ms. Cara Wood and Ms. Roberta Waxman-Lenz reported that in 2006, CTPF committed \$25 million to Deutsch Bank RREEF Global Opportunity Fund II. RREEF is seeking capital from existing limited partners in order to compensate for their bank loan that was discontinued due to market downturns. Ms. Wood and Ms. Waxman-Lenz reported that CTPF's pro rata share of the mezzanine facility is \$1.5 million. Townsend recommended that CTPF participate at \$5 million in order for the investment to have a meaningful impact given the size of the Fund's overall real estate program.

Recommendations/Actions

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to recommend to the full Board approval of the recommendation by Townsend as presented in their August 5, 2009, memorandum to commit \$5 million to the Deutsch Bank RREEF Global Opportunities Fund II recapitalization.

Trustee Goff was not present at the time the vote was taken.

Discussion of DV Urban Realty

Mr. Huber reported that CTPF has not received audited financial statements from DV Urban Realty in accordance with the limited partnership agreement. Mr. Huber also expressed concern with the lack of information provided to CTPF regarding Mr. Robert Vanecko's severance arrangements. Mr. Huber reported that he plans to send a letter to DV Urban objecting to their failure to meet the obligations as stated in the partnership agreement. Attorney Burns will draft a letter. Mr. Huber reported that DV Urban's general partner, Mr. Allison Davis, will make a presentation to the Board at the September 15, 2009, Board meeting. He suggested that Trustees raise questions of concern to Mr. Davis at that time.

Trustee Carrero expressed concern about an amendment to DV Urban's original agreement that reduced DV Urban's commitment in a real estate investment fund from \$7 million to \$3.5 million. Mr. Huber explained that the amendment resulted from negotiations DV Urban had with other pension fund investors. He further explained that three of the five funds hired an attorney to review the amendments and subsequently approved the agreement. Mr. Huber stated that although CTPF did not vote on the amendments, because

three of the five funds approved the agreement, it is legally binding.

International Equity Manager Routine Due Diligence Presentations

International Equity managers representing Morgan Stanley Investment Management and Lazard Asset Management made routine due diligence presentations in accordance with the Fund's Investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Investment Actions

Mr. Huber reported that at the August 20, 2009, Board Meeting, he will make recommendations relating to the large cap value and fixed income portfolios.

Adjournment

On a motion by Mr. Ward, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at 5:16 p.m.

EXHIBIT C

Claims and Services Committee Meeting

Recommendations/Actions

August 11, 2009, 3:33 p.m. – 5:39 p.m.

Trustee Attendees: Chairperson Ms. Linda S. Goff, Mr. Alberto A. Carrero, Jr., Ms. Lois Nelson, Ms. Reina Otero, Dr. Walter E. Pilditch, Mr. James F. Ward, Ms. Nancy Williams – 7.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Patricia Hambrick, Chief Financial Officer, Ms. Mary Cavallaro, Health Benefits Manager, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Mitch Bramstaedt and Mr. Christopher Heppner of The Segal Company.

Presentation of 2010 Health Insurance Renewal Program

Ms. Mary Cavallaro, Health Benefits Manager, informed the Committee that she has done a complete analysis of the existing health insurance program that is in place. She obtained cost data and utilization reports from the existing CTPF vendors to do a complete evaluation of the service CTPF was getting and overall administrative costs and ways to cut some unnecessary costs. Ms. Cavallaro suggested in the future the Committee may want to consider a self insured plan for a portion of the health insurance program, and a possible change in the statutory language that would allow the Fund to do so.

Ms. Cavallaro informed the Committee that Humana has firmly declined to offer CTPF renewal of their two non-Medicare plans, Humana HMO and the Humana High Deductible Health Plan. The notice was given on July 17, 2009. UnitedHealthcare (UHC) was subsequently contacted to provide coverage options and quotes for both non-Medicare and Medicare plans. Ms. Cavallaro and Segal addressed questions raised by the Committee on the proposed new options.

Recommendations/Actions

A motion was made by Mr. Ward, seconded by Ms. Williams, to accept the recommendations for the 3 new non-Medicare options for UnitedHealthcare.

- Low Cost PPO Options not to exceed \$850
- HMO Option with Open Access not to exceed \$1,089
- High Deductible Health Plan (HDHP) not to exceed \$693

The motion passed by the following hand vote:

Ayes: Ms. Goff, Ms. Nelson, Ms. Otero, Dr. Pilditch, Mr. Ward, Ms. Williams-6.

Nays: None.

Abstentions: Mr. Carrero – 1.

August 20 36 2009

The Committee requested The Segal Company prepare an analysis on the financial impact of the UnitedHealthcare offering.

Discussion ensued and the Committee made no recommendation on the following matter:

To accept the recommendation for the Medicare option for UnitedHealthcare.

AARP Medicare Supplement Plan F with Prescription Coverage – not to exceed \$400.00

Discussion ensued and the Committee made no recommendation on the following matter:

To retain the Humana Medicare Advantage HMO but eliminate the Medicare RPPO and PFFS plans due to high premium increases (28% and 23.3% respectively) and extremely poor enrollment (under 100).

Dr. Pilditch left the meeting.

A motion was made by Mr. Carrero, seconded by Ms. Otero, and unanimously passed, to accept the recommendation to change the BCBS prescription drug plan from a two-tier prescription drug benefit to a three-tier benefit for all BCBS plans.

Proposed Rx copayments are:

\$5 Generics; \$30 Preferred Brand; \$45 Non-Preferred Brand

A motion was made by Ms. Williams, seconded by Ms. Nelson, and unanimously passed, to accept the recommendation to eliminate BCBS Medicare Part D Rx Plan for the BCBS Medicare plan and HMO Illinois and replace with one commercial Rx plan as presented.

A motion was made by Mr. Carrero, seconded by Ms. Williams, to accept the recommendation to change the BCBS Medicare plan deductible from \$250 to \$350.

The motion passed by the following hand vote:

Ayes: Mr. Carrero, Ms. Goff, Ms. Nelson, Ms. Otero, Ms. Williams – 5.

Nays: Mr. Ward – 1.

Abstentions: None.

A motion was made by Mr. Carrero, seconded by Ms. Otero, to accept the recommendation to change the non-Medicare BCBS PPO Plan to implement a new copayment of \$150 for the use of the Emergency room – the copayment is waived if the patient is admitted to the hospital.

The motion passed by the following hand vote:

Ayes: Mr. Carrero, Ms. Goff, Ms. Nelson, Ms. Otero, Ms. Williams – 5.

Nays: Mr. Ward -1.

Abstentions: None.

A motion was made by Mr. Carrero, seconded by Ms. Otero, to accept the recommendation to increase the out-of-network, out-of-pocket annual individual maximum from \$3500 to \$4400; and the family deductible from \$6500 to \$8800, for the non-Medicare BCBS PPO Plan.

The motion passed by the following hand vote:

Ayes: Mr. Carrero, Ms. Goff, Ms. Nelson, Ms. Otero, Ms. Williams – 5.

Nays: Mr. Ward – 1.

Abstentions: None.

Health Insurance Rebate for 2009/2010

The Committee discussed the health insurance rebate options presented by staff. Staff addressed questions raised by the Committee.

Recommendations/Actions

A motion was made by Ms. Nelson, seconded by Mr. Carrero, to adopt Option #2 – change to 60% immediately. No vote was taken.

A motion was made by Mr. Ward, seconded by Ms. Williams, to defer the above motion to further discuss the matter with the full Board.

The motion passed by the following hand vote:

Ayes: Ms. Goff, Ms. Nelson, Ms. Otero, Ms. Williams-5.

Nays: Mr. Carrero - 1.

Abstentions: None.

Adjournment

On a motion by Mr. Carrero, seconded by Ms. Goff, and by unanimous vote, the meeting adjourned at 5:39 p.m.

EXHIBIT D

Personnel and Service Providers Committee Meeting

Recommendations/Actions

August 6, 2009, 3:45 p.m. – 4:32 p.m.

Attendees: Trustees – Committee Chairperson Ms. Reina Otero, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Ms. Lois Nelson, Mr. John F. O'Brill, Ms. Mary Sharon Reilly, Mr. James F. Ward, Ms. Nancy Williams – 8.

Staff and Consultants: Mr. Kevin Huber, Executive Director, and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez.

Review of Staff Performance Evaluations

Chairperson Otero presented staff performance evaluations as presented by management.

Committee Chairperson Otero and committee member Nelson raised a question regarding which committee should review salary compensation for the internal auditor. Discussion ensued.

Motion to Review Salary Compensation for Internal Auditor under Committee on Personnel and Service Providers Failed

A motion was made by Ms. Reilly, seconded by Ms. Otero, that salary compensation for the internal auditor be reviewed under the Committee on Personnel and Service Providers. The motion failed by the following vote:

Ayes: Mr. Carrero, Mr. O'Brill, Ms. Otero, Ms. Reilly - 4.

Nays: Ms. Goff, Ms. Nelson, Mr. Ward, Ms. Williams – 4.

Motion to Accept Staff Performance Evaluation Recommendations Approved

A motion was made by Mr. Ward, seconded by Ms. Williams, to accept the recommendations as presented in the staff performance evaluation report. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Carrero, Ms. Goff, Ms. Nelson, Mr. O'Brill, Ms. Otero, Ms. Reilly, Mr. Ward, Ms. Williams – 8.

Discussion of Open Positions

The committee inquired about unfilled open positions as presented in the performance report and approved in the FY 2009-10 Budget. The committee directed Mr. Huber to provide a memorandum to the Trustees detailing the budget impact of the open positions as well as a narrative of each open position.

Discussion of Internal Auditor Review

The committee asked Attorney Burns for an opinion on which committee would be most appropriate to review the internal auditor. Attorney Burns expressed his opinion that all substantive analysis of the internal auditor with regards to internal controls of the Fund should be considered under the Committee on Finance. He further expressed that as an

employee of the Fund, the internal auditor's performance evaluation should be considered under the Committee on Personnel and Service Providers.

The committee directed management to provide the internal auditor's performance evaluation at the next Board meeting.

Adjournment

On a motion by Mr. Ward, seconded by Ms. Williams, and by unanimous vote, the meeting adjourned at 4:32 p.m.

REPORT OF THE PROCEEDINGS OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting - Official Report

Thursday, September 15, 2009

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, September 15, 2009.

The Vice President, Ms. Reina Otero, called the meeting to order at 9:36 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Ms. Reina Otero, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 9.

Members absent: Ms. Peggy A. Davis, Mr. John F. O'Brill, Ms. Nancy Williams – 3.

President O'Brill is absent due to illness.

Ms. Williams subsequently arrived during public participation.

Ms. Davis subsequently arrived during the report of the investment consultant.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Rob Kochis, Ms. Cara Wood of The Townsend Group (*Investment Consultant*), Ms. Kristin Finney-Cooke of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Mary Zeltmann

Ms. Mary Zeltmann, a retired member, expressed her dismay and concern that the retirees have not been properly notified regarding legislative cutbacks by the State of Illinois. These are the funds used to offset the cost of the health insurance rebates for retirees. Ms. Zeltmann stated the retirees should have been informed in a timely manner, to prepare for the financial impact, or to select another health insurance group.

Mr. Kevin Huber, Executive Director, addressed Ms. Zeltmann informing her that at the August 20, 2009, Board Meeting the Trustees voted that the health insurance rebate would remain at 70% as long as feasible, with vigorous campaigning for state funding. Mr. Huber stated that the upcoming newsletter will detail the specific action CTPF is requesting of the membership; including contacting their local legislators with their concerns. The Trustees stated membership will be notified if the State of Illinois does not restore CTPF's appropriation and how that would impact their future health insurance rebates.

Presentation by John Butterfield

Mr. John Butterfield, a retired member, shared his concerns about the current funding crisis, and the CPS pension debt. He stated there are many ways to resolve these issues. Mr. Butterfield urged the CTPF, CPAA, CTU, and RTAC to put a plan together and be proactive on these issues.

Presentation by Louis N. Pyster

Mr. Louis N. Pyster, a retired member, stated his concerns on the previously approved Board action of the 70% health insurance rebate. He recalled a previous discussion that spoke of many health insurance rebate scenarios, and the communication to the membership. Mr. Pyster further inquired on the status of the lawsuit against CPS regarding CPS' failure to provide accurate payroll data to the Fund. Mr. Pyster commented that he was present at the Board Meeting when DV Urban Realty was hired. He recalled their interest in investing in the city's south and west sides, and inquired if they have kept their focus. He further stated the importance of reinstating the \$65 million in appropriations from the State of Illinois for health insurance, and the additional \$10 million allocation. Mr. Pyster concluded by stating that with the help of RTAC, CTU, CPAA, and CPS, he hoped the \$75 million will be appropriated for health insurance benefits.

COMMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

 Erin Preston of GOA requested Mercer Performance reports, Infrastructure Search documents, and Asset Liability Study documents. The request was fulfilled.

- Patrick Rehkamp of Better Government Association requested information regarding GST Investment and KDG Developments. The request was not fulfilled. Mr. Rehkamp was advised that CTPF does not have any relationship with either firm.
- Julie Serfass of the American Federation of Teachers requested a list of all pension fund members for each charter school in the City of Chicago for the fiscal year ending June 30, 2008. Ms. Serfass requested names, job titles, and employers. The request was denied. CTPF provided names of charter school teachers only.

APPROVAL OF MINUTES

Motion to Approve Minutes of Regular Board Meeting from August 20, 2009, as Amended, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Reilly, and unanimously passed, to approve the minutes of the Regular Board Meeting from August 20, 2009, as amended.

Ms. Goff subsequently indicated she will not be attending the NCTR Annual Convention on October 10-15, 2009, in Indian Wells, Calif., as previously recorded in the August 20, 2009, minutes.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

DV Urban Realty Partners Update

Mr. Allison Davis and Mr. Jared Davis of DV Urban Realty Partners made their formal due diligence presentation. Mr. Allison Davis spoke of the country's economic crisis. He stated DV Urban's mission to invest in areas of the city that have long-term value, and they have been faithful to that. He indicated that most of their investments are fulfilling their mission. The investments are not in default, and none of the investments have loans maturing before 2011.

Mr. Davis addressed the July 1, 2009, resignation of Mr. Robert Vanecko as general partner. He stated no pension fund money was used for the sale and transfer of Mr. Vanecko's ownership. DV Urban has not completed its 2008 audit due to two loan extensions which have recently been completed. Mr. Davis expects the audit to be completed by September 30. He addressed questions raised by the Trustees.

Mr. Rob Kochis of The Townsend Group stated DV Urban has a few troubled assets, which is not inconsistent with other funds across the country. The difference is the press coverage DV Urban has been experiencing that other managers are not experiencing. That burden has impacted their ability to get loans and their performance.

Due Diligence Presentations by DV Urban Realty Partners, Walton Street Capital, Fremont Realty Capital, and Urban America II

Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group reported that DV Urban Realty Partners, Walton Street Capital, Fremont Realty Capital, and Urban America II, real estate investment managers, will make routine due diligence presentations to the Board.

Representatives from DV Urban Realty Partners, Walton Street Capital, Fremont Realty Capital, and Urban America II, real estate investment managers made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees.

Following their presentations, Townsend addressed questions raised by the Trustees.

Motion to Authorize a Search for a Core Open-End Commingled Fund, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to authorize a search for a core open-end commingled fund. Townsend will bring in candidates at the October Board Meeting.

REPORT OF THE INVESTMENT CONSULTANT

UIM Update Organizational Changes

Ms. Kristin Finney-Cooke of Mercer Investment Consulting reported that United Investment Management (UIM), which manages approximately \$60 million as of June 30, 2009, and is an International Manager of Managers, was acquired on September 1, 2009, by Legacy Equity Advisors. Mercer's recommendation in accordance with the Fund's Investment Policy Guidelines is that UIM be immediately placed on the Fund's watch list, for organizational changes. Mercer will do further due diligence on the firm and its new structure over the next 30 days and report to the Fund with a formal recommendation at the next Board Meeting. Mercer addressed questions raised by the Trustees.

Motion to Ratify Management's Action to Withhold any Further Investments to UIM, Subject to Further Investigation, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to ratify management's action to withhold any further investments to UIM, subject to further investigation.

Motion to Adopt Mercer's Recommendations as Presented in Memorandum Dated September 15, 2009, Regarding UIM, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to adopt Mercer's recommendations as presented in memorandum dated September 15, 2009, regarding UIM.

REPORT OF THE COMMITTEE ON INVESTMENTS

September 4, 2009, First Friday Manager Meeting Report Presented

Mr. Huber presented the report of the First Friday Meeting from September 4, 2009, (see Exhibit A attached).

September 8, 2009, Investment Committee Meeting Report Presented

Vice President and Acting Chairperson Otero presented the report of the Investment Committee Meeting from September 8, 2009, (see Exhibit B attached).

Investment Committee Reports

Vice President and Acting Chairperson Otero recommended that the following investment reports be recorded in the proceedings of this meeting:

Asset Allocation Report

Asset Allocation Summary Detailed Asset Allocation Allocation vs. Target Allocation

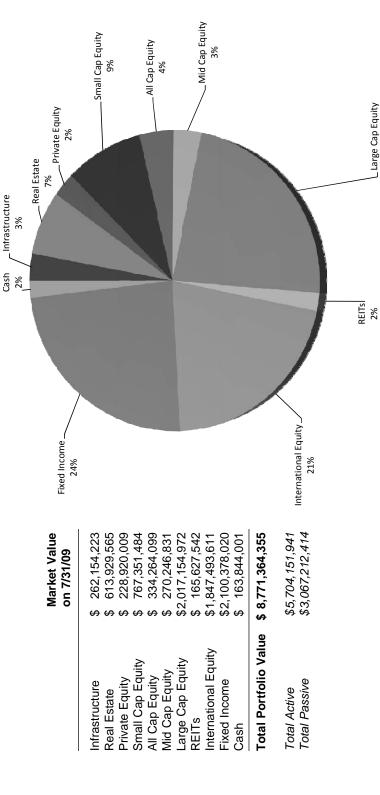
Investment Performance Report

Public Markets Investment Performance Real Estate Investments Private Equity Investments Infrastructure Investments

Diversity Report

MWBE Investment Managers Asset Allocation MWBE Brokerage Report

CTPF Asset Allocation Summary Reporting for the Period Ending July 31, 2009



CTPF Detailed Asset Allocation Report Reporting for the Period Ending July 31, 2009

		-	Market Value July 31, 2009	% of Total Fund	% of Asset Class
APPROPRIATION ACCOUNT	Cash Account	\$	55,089,424	0.63%	33.62%
CASH EQUIV CTPF CHICAGO TEACHERS - STEP	Cash Account	\$	(29,829,137)	(0.34%)	(18.21%)
SEGREG	Cash Account	\$	138,524,890	1.58%	84.55%
INTERNAL USE ACCOUNT	Cash Account	\$	980	0.00%	0.00%
NTGI TRANSITION	Misc. Account	\$	57,844	0.00%	0.04%
TOTAL CASH		\$	163,844,001	1.87%	
ATTUCKS	All Cap Core Equity	\$	134,560,386	1.53%	40.26%
NTGI MINORITY MGR FUND	All Cap Core Equity	\$	3,500,230	0.04%	1.05%
PROGRESS	All Cap Core Equity	\$	138,145,314	1.57%	41.33%
ZEVENBERGEN	All Cap Core Equity	\$	58,058,169	0.66%	17.37%
TOTAL ALL CAP		\$	334,264,099	3.81%	100.00%
NEW AMSTERDAM	Large Cap Core Equity	\$	196,109,746	2.24%	9.72%
PIEDMONT	Large Cap Core Equity	\$	112,010,495	1.28%	5.55%
WADDELL & REED INVT	Large Cap Core Equity	\$	128,963,845	1.47%	6.39%
NTGI 500 INDEX FUND	Large Cap Core Equity-Index	\$	638,417,018	7.28%	31.65%
RHUMB RSL 1000 GRW	Large Cap Core Equity-Index	\$	216,934,232	2.47%	10.75%
		\$	1,292,435,337	14.73%	64.07%
HOLLAND CAPITAL MGMT	Large Cap Growth Equity	\$	110,675,616	1.26%	5.49%
LYNMAR	Large Cap Growth Equity	\$	72,962,417	0.83%	3.62%
RHUMB RUSSELL 1000	Large Cap Growth Equity-Index	\$	268,566,780	3.06%	13.31%
		\$	452,204,812	5.16%	22.42%
HARRIS INVT MGMT	Large Cap Value Equity	\$	177,629,683	2.03%	8.81%
LOMBARDIA CAPITAL	Large Cap Value Equity	\$	94,824,235	1.08%	4.70%
UBS GLOBAL EQUITY	Large Cap Value Equity	\$	60,906	0.00%	0.00%
		\$	272,514,823	3.11%	13.51%
TOTAL LARGE CAP		\$	2,017,154,972	23.00%	100.00%

CTPF Detailed Asset Allocation Report Reporting for the Period Ending July 31, 2009

,		 farket Value uly 31, 2009	% of Total Fund	% of Asset Class
CHICAGO EQUITY PTRS	Mid Cap Core Equity	\$ 9,886	0.00%	0.00%
NTGI MIDCAP INDX S&P400	Mid Cap Core Equity-Index	\$ 161,099,504	1.84%	59.61%
		\$ 161,109,390	1.84%	59.62%
CREDO CAPITAL	Mid Cap Growth Equity	\$ 53,852,286	0.61%	19.93%
CHANNING CAPITAL	Mid Cap Value Equity	\$ 55,285,154	0.63%	20.46%
TOTAL MID CAP		\$ 270,246,831	3.08%	100.00%
MORGAN STANLEY	REITs	\$ 85,502,975	0.97%	51.62%
ADELANTE CAPITAL MGM	REITs	\$ 37,079,230	0.42%	22.39%
URDANG REIT	REITs	\$ 43,045,337	0.49%	25.99%
TOTAL REITS		\$ 165,627,542	1.89%	100.00%
NTGI STRUCT SM CAP	Small Cap Core Equity Index	\$ 252,746,447	2.88%	32.94%
RHUMB RUSSELL 2000	Small Cap Core Equity Index	\$ 121,030,466	1.38%	15.77%
		\$ 373,776,913	4.26%	48.71%
J&W SELIGMAN & CO	Small Cap Growth Equity	\$ 187,371,118	2.14%	24.42%
ARIEL CAPITAL MGMT	Small Cap Value Equity	\$ 136,435,250	1.56%	17.78%
DFA SMALL CAP VALUE CF	Small Cap Value Equity	\$ 69,768,202	0.80%	9.09%
		\$ 206,203,452	2.35%	26.87%
TOTAL SMALL CAP		\$ 767,351,484	8.75%	100.00%
ACADIAN ASSET MGMT	International Equity	\$ 243,857,852	2.78%	13.20%
EARNEST PARTNERS	International Equity	\$ 77,973,846	0.89%	4.22%
GLOBAL CURRENTS INT'L EQUITIES	International Equity	\$ 120,668,771	1.38%	6.53%
LAZARD ASSET MGMT	International Equity	\$ 429,434,888	4.90%	23.24%
MFS INSTNL ADVISORS	International Equity	\$ 318,151,331	3.63%	17.22%
MORGAN STANLEY INC	International Equity	\$ 396,494,913	4.52%	21.46%
UIM	International Equity	\$ 64,739,677	0.74%	3.50%
NTGI EAFE GROWTH INDEX	International Equity- Index	\$ 134,153,808	1.53%	7.26%

CTPF Detailed Asset Allocation Report Reporting for the Period Ending July 31, 2009

Reporting to	or the Period	En	aing July	31, 200	19
			Market Value July 31, 2009	% of Total Fund	% of Asset Class
WILLIAM BLAIR	International Small Cap	\$	62,018,525	0.71%	3.36%
TOTAL INTERNATIONAL EQ	UITY	\$	1,847,493,611	21.06%	100.00%
LM CAPITAL GROUP	Fixed Income	\$	65,714,593	0.75%	3.13%
NEUBERGER FI - SL	Fixed Income	\$	182,122,137	2.08%	8.67%
SMITH GRAHAM INC	Fixed Income	\$	992	0.00%	0.00%
TAPLIN CANIDA	Fixed Income	\$	111,961,114	1.28%	5.33%
WESTERN ASSET	Fixed Income	\$	466,315,024	5.32%	22.20%
NTGI FIXED INCOME	Fixed Income-Index	\$	1,274,264,158	14.53%	60.67%
TOTAL FIXED INCOME		\$	2,100,378,020	23.95%	100.00%
JP MORGAN INFRAST FD	Infrastructure		\$161,710,331	1.84%	61.69%
MACQUARIE EUROPEAN INF FD III	Infrastructure	\$	48,936,174	0.56%	18.67%
MACQUARIE INFRAST II	Infrastructure	\$	51,507,717	0.59%	19.65%
TOTAL INFRASTRUCTURE		\$	262,154,223	2.99%	100.00%
ADAMS STRT MANY FUND LP	Private Equity	\$	56,777,398	0.65%	24.80%
HARBOURVEST PTRS VI LP	Private Equity	\$	52,240,719	0.60%	22.82%
HISPANIA CAPITAL PTR LP	Private Equity	\$	987,705	0.01%	0.43%
HISPANIA FUND 2	Private Equity	\$	104,952	0.00%	0.05%
ICV CAPTIAL PTRS LP	Private Equity	\$	3,303,524	0.04%	1.44%
M2 PRIVATE EQUITY	Private Equity	\$	2,323,927	0.03%	1.02%
MESIROW CAP PTR IX LP	Private Equity	\$	5,753,898	0.07%	2.51%
MESIROW CAP PTR VIII LP	Private Equity	\$	554,306	0.01%	0.24%
MESIROW FINCL PTRS I LP	Private Equity	\$	14,979,346	0.17%	6.54%
MESIROW PTRS FD IV LP	Private Equity	\$	3,257,127	0.04%	1.42%
MESIROW PTRS FUND II LP	Private Equity	\$	27,425,408	0.31%	11.98%
MULLER AND MONROE LP	Private Equity	\$	8,691,335	0.10%	3.80%
PALLADIUM PARTNERS LP	Private Equity	\$	3,592,029	0.04%	1.57%
PANTHEON ASIA FUND 5	Private Equity	\$	1,098,610	0.01%	0.48%
PANTHEON EUROPE FD 6	Private Equity	\$	1,270,789	0.01%	0.56%
PANTHEON PRIVATE EQ LP	Private Equity	\$	7,472,909	0.09%	3.26%

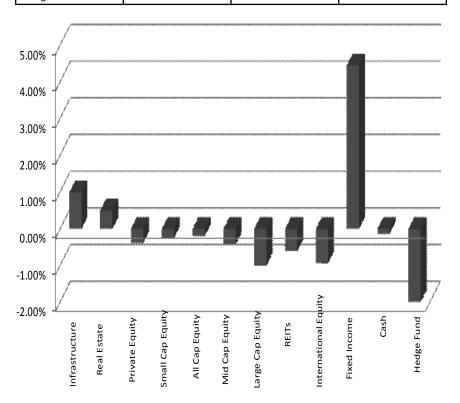
CTPF Detailed Asset Allocation Report Reporting for the Period Ending July 31, 2009

		 Market Value July 31, 2009	% of Total Fund	% of Asset Class
PANTHEON USA FUND IV LP	Private Equity	\$ 19,893,806	0.23%	8.69%
PANTHEON VENT FD III LP	Private Equity	\$ 10,554,839	0.12%	4.61%
PHAROS CAPITAL GROUP LP	Private Equity	\$ 5,723,305	0.07%	2.50%
SYNCOM VENTURE PTRS LP	Private Equity	\$ 2,914,077	0.03%	1.27%
TOTAL PRIVATE EQUITY		\$ 228,920,009	2.61%	100.00%
CAPITAL ASSOC R/E LP	Real Estate	\$ 80,829	0.00%	0.01%
CAPRI SELECT INC II LP	Real Estate	\$ 11,336,280	0.13%	1.85%
CB RICHARD ELLIS LP	Real Estate	\$ 14,726,479	0.17%	2.40%
DV URBAN REALTY LP	Real Estate	\$ 8,381,488	0.10%	1.37%
EUROPA FD III	Real Estate	\$ (21,742)	(0.00%)	(0.00%)
FREMONT REALTY CAP LP	Real Estate	\$ 15,560,574	0.18%	2.53%
INTERCONTINENTAL	Real Estate	\$ 26,931,189	0.31%	4.39%
JP MORGAN MANY CF R/E	Real Estate	\$ 151,782,825	1.73%	24.72%
ML ASIAN RE FD	Real Estate	\$ 18,459,378	0.21%	3.01%
MORGAN STANLEY MEZZ	Real Estate	\$ 5,057,622	0.06%	0.82%
OLYMPUS FUND II R/E LP	Real Estate	\$ 1,255,597	0.01%	0.20%
PRUDENT PRISA II CF R/E	Real Estate	\$ 34,827,219	0.40%	5.67%
PRUDENTL PRISA I CF R/E	Real Estate	\$ 93,842,113	1.07%	15.29%
RREEF LP	Real Estate	\$ 15,343,863	0.17%	2.50%
UBS REALTY CF R/E	Real Estate	\$ 145,385,203	1.66%	23.68%
URBAN AMERICA LP	Real Estate	\$ 16,008,871	0.18%	2.61%
WALTON FD I LLC R/E LP	Real Estate	\$ 440,154	0.01%	0.07%
WALTON FUND III R/E LP	Real Estate	\$ 5,117,321	0.06%	0.83%
WALTON ST 6 FUND	Real Estate	\$ 3,750,000	0.04%	0.61%
WALTON ST MEXICO 1 LP	Real Estate	\$ 234,395	0.00%	0.04%
WALTON STR FD II R/E LP	Real Estate	\$ 6,565,504	0.07%	1.07%
WALTON STR R/E FD IV LP	Real Estate	\$ 21,810,642	0.25%	3.55%
WALTON STREET FD V LP	Real Estate	\$ 17,053,761	0.19%	2.78%
TOTAL REAL ESTATE		\$ 613,929,565	7.00%	100.00%

TOTAL FUND VALUE ON 7/31/09	\$ 8 771 364 355	100 00%

CTPF Current Allocation vs. Target Allocation Reporting for the Period Ending July 31, 2009

	% of Total Fund	Target Allocation	Allocation Difference
Infrastructure	2.99%	2.0%	0.99%
Real Estate	7.00%	6.5%	0.50%
Private Equity	2.61%	3.0%	-0.39%
Small Cap Equity	8.75%	9.0%	-0.25%
All Cap Equity	3.81%	4.0%	-0.19%
Mid Cap Equity	3.08%	3.5%	-0.42%
Large Cap Equity	23.00%	24.0%	-1.00%
REITs	1.89%	2.5%	-0.61%
International Equity	21.06%	22.0%	-0.94%
Fixed Income	23.95%	19.5%	4.45%
Cash	1.87%	2.0%	-0.13%
Hedge Fund	0.00%	2.0%	-2.00%



	3	TPF In	vestme	CTPF Investment Managers Gross of Fee Performance	agers (ross o	Fee P	erforma	nce		
		Rep	orting	Reporting for the Period Ending July 31, 2009	Period	Ending	July 3	1, 2009			
		YTD	January	February	March	Q1 2009	April	May	June	Q2 2009	July
	Total All Cap	17.68%	(7.55%)	(9.54%)	8.38%	(36%)	11.65%	5.31%	1.75%	19.63%	8.53%
All Cap	Zevenbergn	31.83%	(3.47%)	(8.08%)	10.44%	(2.00%)	16.01%	3.50%	2.57%	23.16%	9.23%
Equity	Progress	17.80%	(7.16%)	(9.77%)	8.00%	(9.53%)	10.35%	5.94%	2.93%	20.33%	8.21%
	Attucks	11.74%	(9.95%)	(888%)	7.95%	(12.37%)	11.21%	5.43%	0.18%	17.46%	8.56%
	Total Large Cap Equity	16.97%	(%06.9)	(9.71%)	8.12%	(9.11%)	13.82%	5.42%	(0.01%)	19.97%	7.27%
	Total Large Cap Value	41.35%	(8.84%)	(11.45%)	7.54%	(13.20%)	26.14%	6.64%	(%66.0)	52.46%	6.81%
	Harris Investment	6.21%	(%66.7)	(10.97%)	7.27%	(12.13%)	7.43%	6.05%	(0.79%)	13.03%	6.93%
	Lombardia	3.17%	(10.40%)	(12.34%)	8.06%	(15.12%)	7.20%	7.28%	(1.07%)	13.78%	6.83%
	Total Large Cap Growth	16.86%	(4.87%)	(7.55%)	7.79%	(5.20%)	9.52%	4.84%	0.22%	15.08%	7.12%
Large	Lynmar Capital	3.30%	(5.82%)	(9.41%)	4.23%	(11.08%)	7.18%	2.51%	(1.06%)	8.70%	6.88%
Cap	Holland Cap	21.97%	(4.79%)	(6.14%)	8.10%	(3.39%)	11.12%	6.13%	(0.31%)	17.57%	7.39%
Equity	Rhumbline R1000G	20.13%	(4.53%)	(7.54%)	8.98%	(3.80%)	9.72%	2.09%	1.07%	16.54%	7.15%
	Total Large Cap Core	11.75%	(7.05%)	(8.96%)	8.33%	(9.33%)	8.77%	5.26%	0.20%	14.71%	7.45%
	New Amsterdam Partners	12.42%	(1.73%)	(9.23%)	7.82%	(3.83%)	5.46%	4.00%	0.87%	10.64%	2.66%
	Waddell & Reed	10.35%	(8.97%)	(8.44%)	6.30%	(11.39%)	8.91%	2.68%	(1.03%)	13.91%	9.33%
	Piedmont	11.16%	(5.23%)	(9.27%)	8.05%	(7.09%)	%98.9	4.25%	(0.11%)	11.28%	7.51%
	Rhumbline R1000	13.35%	(7.97%)	(10.02%)	8.83%	(%88.6)	10.23%	5.63%	0.35%	16.84%	7.65%
	NTGI S&P 500 Index	11.26%	(8.21%)	(10.60%)	8.76%	(10.76%)	9.55%	2.59%	0.22%	15.93%	7.53%

9.29%

18.21% 21.06%

(0.61%)

3.10% 2.92%

15.36%

(14.77%) (13.53%)

8.96%

(11.05%) (12.05%)

10.11%

Rhumbline R2000 Index NTGI MicroCap Index

(11.39%)

(10.46%)

		CTPF Ir Re	nvestme porting	CTPF Investment Managers Gross of Fee Performance Reporting for the Period Ending July 31, 2009	agers (Period	Gross of Ending	f Fee P July 3	erforma 1, 2009	ance		
		YTD	January	February	March	Q1 2009	April	May	June	Q2 2009	July
Mid Cap Equity	Total Mid Can Equity	18 77%	(8 49%)	(%69'6)	8 75%	(8 17%)	7.2 %00%	3 10%	7 26%	18 79%	% α α
	NTRS S&P400 Index	18.07%	(7.24%)	(%99:6)	9.07%	(8.61%)	14.86%	2.77%	0.64%	18.80%	8.74%
	*Channing Capital	13.45%	%00.0	0.00%	0.00%	%00.0	%00.0	0.00%	2.74%	2.74%	10.42%
	*Credo Capital	9.89%	0.00%	%00.0	0.00%	0.00%	0.00%	0.00%	2.00%	2.00%	7.74%
* Initially funded 6/22/09	6/25/09										
	Total Small Cap Equity	18.50%	(9.72%)	(10.51%)	8.82%	(12.08%)	17.00%	2.95%	1.71%	22.52%	10.01%
	Total Small Cap Value	26.08%	(13.04%)	(11.05%)	10.37%	(14.63%)	24.58%	3.08%	1.12%	29.86%	13.72%
	Ariel Capital	29.09%	(14.04%)	(9.61%)	10.28%	(14.31%)	26.52%	2.84%	1.48%	32.03%	14.09%
=	DFA	21.60%	(11.18%)	(13.63%)	10.51%	(15.23%)	21.29%	3.84%	0.63%	26.74%	13.17%
Small											
Fauity	Total SCG Equity	21.20%	(4.41%)	(8.01%)	7.10%	(5.82%)	13.42%	3.07%	3.12%	20.55%	6.75%
ליווי ליוויל	J&W Seligman	21.20%	(4.41%)	(8.01%)	7.10%	(5.82%)	13.42%	3.07%	3.12%	20.55%	6.75%
	Total Small Cap Core	14.00%	(10.56%)	(11.51%)	8.97%	(13.76%)	15.39%	2.95%	1.37%	20.42%	9.77%

		CTPF In Rep	vestme oorting	CTPF Investment Managers Gross of Fee Performance Reporting for the Period Ending July 31, 2009	agers (Period	ross of Ending	Fee P July 3	erforma 1, 2009	nce		
		YTD	January	February	March	Q1 2009	April	May	June	Q2 2009	July
Interna-											
tional	Total International Equity	15.64%	(9.15%)	(9.14%)	6.36%	(12.20%)	10.68%	11.18%	(1.22%)	21.54%	8.37%
Equity	Acadian Asset Mtg	21.70%	(9.22%)	(10.60%)	7.99%	(12.35%)	14.65%	10.13%	0.12%	26.41%	9.84%
	Earnest Partners	35.46%	(7.85%)	(10.01%)	10.38%	(8.47%)	15.22%	17.41%	(1.49%)	33.26%	11.05%
	Brandywine	19.07%	(%90.6)	(8.55%)	4.85%	(12.81%)	13.24%	12.96%	(3.55%)	23.37%	10.68%
	Lazard	16.11%	(8.88%)	(9.92%)	7.12%	(12.12%)	11.08%	11.96%	(1.61%)	22.38%	7.97%
	MFS	17.33%	(9.77%)	(9.37%)	7.81%	(11.83%)	9.72%	10.97%	(1.25%)	20.23%	10.69%
	Morgan Stanley	12.73%	(8.06%)	(8.01%)	4.56%	(11.56%)	7.95%	9.88%	0.47%	19.18%	%96:9
	MIN	25.99%	(%60.6)	(5.12%)	2.89%	(8.67%)	12.01%	13.68%	(0.26%)	27.00%	8.62%
	William Blair	35.72%	(3.71%)	(6.18%)	5.82%	(4.40%)	12.49%	13.05%	3.74%	31.93%	7.61%

				ı							ı
	Total Fixed Income	1.47%	(1.51%)	(1.82%)	0.95%	(2.38%)	0.92%	1.10%	0.78%	2.83%	1.09%
	Lehman Brother	11.62%	0.03%	(1.82%)	1.19%	(0.62%)	3.76%	2.82%	1.20%	7.98%	4.01%
Fixed	LM Capital	3.24%	(0.95%)	(0.67%)	1.14%	(0.49%)	0.63%	1.09%	0.47%	2.20%	1.51%
Income	NTGI Bond Index	2.30%	(1.55%)	(0.75%)	1.02%	(1.29%)	(0.00%)	0.92%	1.13%	2.05%	1.56%
	Western	13.46%	1.49%	(2.21%)	2.33%	1.56%	3.05%	2.85%	1.39%	7.46%	3.97%
	Taplin, Habatch & Canida	8.84%	1.31%	(0.65%)	(0.53%)	0.12%	1.79%	3.06%	1.24%	6.20%	2.36%

CTPF Real Estate Managers as of June 30, 2009

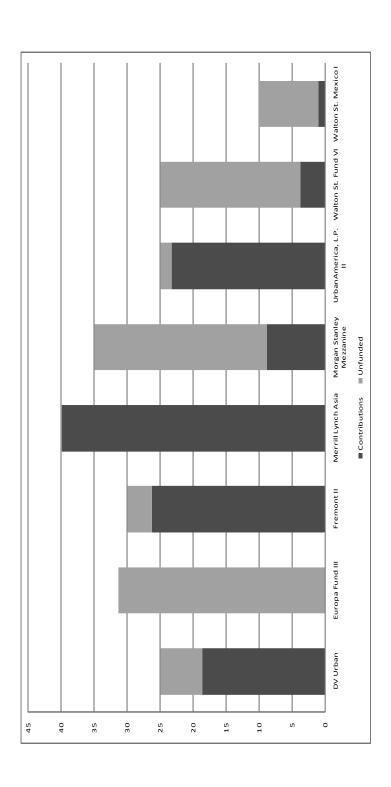
Open Ended Funds			_	Market Value				
JP Morgan Real Estate				154,897,252				
PRISA				93,842,113				
PRISA II				34,827,351				
UBS Real Estate				146,892,331				
Total Open Ended Funds				430,459,046				
Closed End Funds	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Capital Associates	20,000,000	19,501,523	22,672,507	80,829	22,753,336	3,251,813	0	97.5%
Capri Select Income II	25,000,000	25,000,000	1,271,520	13,322,580		14,594,100 (10,405,900)	0	100.0%
CB Richard Ellis III	35,000,000	35,000,000	31,797,337	14,726,479	46,523,816	11,523,816	0	100.0%
DV Urban	25,000,000	18,603,538	0	8,013,841	8,013,841	8,013,841 (10,589,697)	6,396,462 74.4%	74.4%
Europa Fund III	€31,308,000	€0	0	0	0	0	€31,308,000	%0.0
Fremont II	30,000,000	26,253,783	3,296,489	3,296,489 15,560,574	18,857,063	(7,396,720)	3,746,217	87.5%
Intercontinental Fund III	35,000,000	35,000,000	4,340,674	26,931,189	31,271,863	(3,728,137)	0	100.0%
Merrill Lynch Asia	40,000,000	39,930,840	0	38,142,608	38,142,608	(1,788,232)	69,160	89.8%

	CTPF R	CTPF Real Estate Managers as of June 30, 2009	Managers	s as of Ju	ne 30, 200	60		
Closed End Funds	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Morgan Stanley Mezzanine	35,000,000	8,823,078	576,389	5,057,622	5,634,011	(3,189,067)	26,176,922	25.2%
Olympus Fund II	30,000,000	30,000,000	28,258,913	1,255,597	29,514,510	(485,490)	0	100.0%
RREEF Global II	25,000,000	25,000,000	1,122,019	15,343,863	16,465,882	(8,534,118)	0	100.0%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	16,008,871	16,008,871	(7,213,866)	1,777,263	92.9%
Walton St. Fund I	7,500,000	7,500,000	14,025,895	440,154	14,466,049	6,966,049	0	100.0%
Walton St. Fund II	15,000,000	14,626,423	22,435,825	6,565,504	29,001,329	14,374,906	0	97.5%
Walton St. Fund III	15,000,000	14,489,150	24,756,751	5,117,321	29,874,072	15,384,922	0	%9.96
Walton St. Fund IV	35,000,000	34,198,113	26,517,752	21,810,642	48,328,394	14,130,281	0	97.7%
Walton St. Fund V	35,000,000	35,000,000	0	17,053,761	17,053,761	(17,946,239)	0	100.0%
Walton St. Fund VI	25,000,000	3,750,000	0	3,750,000	3,750,000	0	21,250,000	15.0%
Walton St. Mexico I	10,000,000	1,000,000	0	234,395	234,395	(765,605)	9,000,000	10.0%
Total Closed End Funds	498,808,000	396,899,185	181,072,071	181,072,071 209,415,830 390,487,901	390,487,901	(6,411,284)	99,724,024	

Total Real Estate Investments

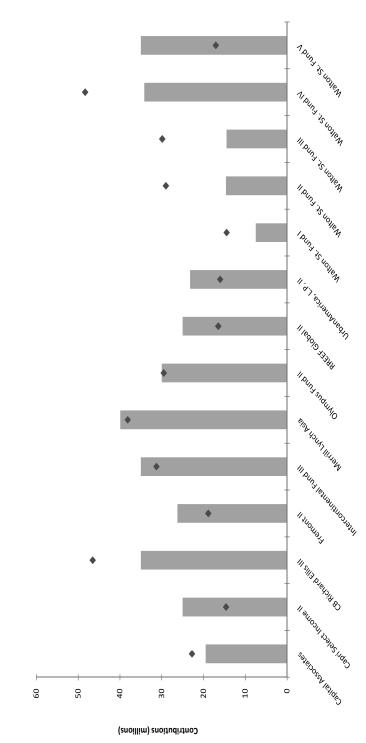
039,874,87

CTPF Real Estate Unfunded Commitments as of June 30, 2009



Total Unfunded Amount: \$99.7 million

CTPF Real Estate Profit/Loss Estimate as of June 30, 2009



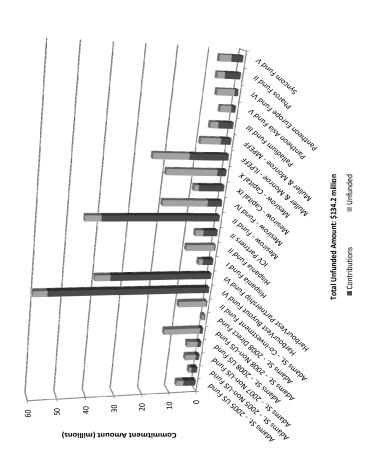
Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

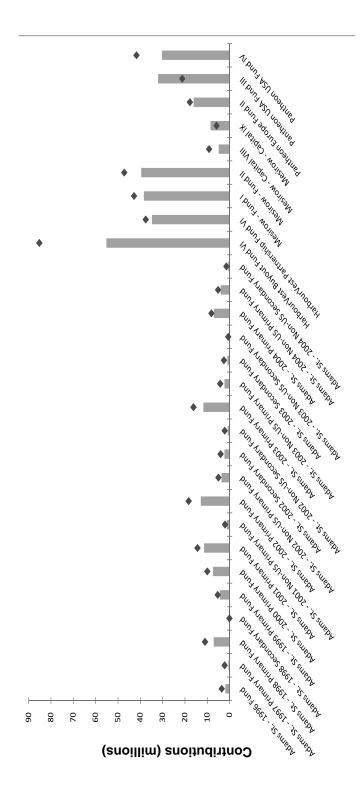
	CTPF Pr	ivate Equ	ity Manag	CTPF Private Equity Managers as of June 30, 2009	June 30, 2	6007		
Manager	Commitment	Contribu- tions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Adams St.—1996 Fund	1,975,370	1,914,764	3,412,118	121,958	3,534,076	1,619,312	0	%6.96
Adams St1997 Primary Fund	549,507	549,507	2,184,694	48,143	2,232,837	1,683,330	0	100.0%
Adams St.–1998 Primary Fund	7,168,703	7,129,894	10,095,840	927,007	11,022,847	3,892,953	0	89.5%
Adams St1998 Secondary Fund	133,309	133,309	90,963	6,085	97,048	(36,261)	0	100.0%
Adams St.–1999 Primary Fund	4,634,944	4,349,555	4,199,769	1,124,849	5,324,618	975,063	0	93.8%
Adams St2000 Primary Fund	7,812,186	7,428,530	6,812,681	3,174,331	9,987,012	2,558,482	0	95.1%
Adams St2001 Primary Fund	11,985,368	11,470,174	5,867,114	8,515,657	14,382,771	2,912,597	0	92.7%
Adams St2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	454,302	2,057,992	838,802	0	100.0%
Adams St2002 Primary Fund	13,430,823	12,881,217	10,921,582	7,414,944	18,336,526	5,455,309	0	92.9%
Adams St.–2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,510,403	5,026,826	1,425,138	0	100.0%
Adams St2002 Secondary Fund	2,408,142	2,306,394	2,830,068	1,200,400	4,030,468	1,724,074	0	95.8%
Adams St.–2002 Non-US Secondary Fund	955,954	887,425	1,993,569	202,302	2,195,871	1,308,446	0	92.8%
Adams St2003 Primary Fund	13,791,114	11,741,808	7,068,399	9,124,832	16,193,231	4,451,423	0	85.1%
Adams St.–2003 Non-US Primary Fund	2,642,546	2,311,751	2,550,618	1,652,214	4,202,832	1,891,081	0	87.5%
Adams St2003 Secondary Fund	1,151,151	1,020,460	1,790,278	767,053	2,557,331	1,536,871	0	88.6%

	CTPF Pr	ivate Equ	ity Manag	ers as of	CTPF Private Equity Managers as of June 30, 2009	600		
Manager	Commitment	Contribu- tions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Adams St.–2003 Non-US Secondary Fund	351,314	351,314	512,615	114,085	626,700	275,386	0	100.0%
Adams St.–2004 Primary Fund	8,832,269	7,035,798	1,557,543	6,588,149	8,145,692	1,109,894	0	79.7%
Adams St.–2004 Non-US Primary Fund	4,875,207	3,963,462	1,737,408	3,406,934	5,144,342	1,180,880	0	81.3%
Adams St.–2004 Non-US Secondary Fund	776,433	670,527	1,056,588	386,384	1,442,972	772,445	0	86.4%
Adams St2005 US Fund	7,000,000	4,392,500	351,662	3,471,817	3,823,479	(569,021)	2,607,500	62.8%
Adams St2005 Non-US Fund	3,000,000	2,134,500	234,014	1,477,080	1,711,094	(423,406)	865,500	71.2%
Adams St2007 Non-US Fund	5,000,000	1,255,000	0	942,494	942,494	(312,506)	3,745,000	25.1%
Adams St2008 US Fund	5,000,000	1,255,000	0	1,543,372	1,543,372	288,372	3,745,000	25.1%
Adams St.–2008 Non-US Fund	14,000,000	1,064,000	0	924,476	924,476	(139,524)	12,936,000	%9′.
Adams St.–2008 Direct Fund	1,000,000	245,000	0	295,768	295,768	50,768	755,000	24.5%
Adams St.—Co-Investment Fund II	10,000,000	230,000	0	229,734	229,734	(266)	9,770,000	2.3%
Adams Street Relationship	133,295,218	91,542,767	69,387,636	56,624,773	126,012,409	34,469,642	34,424,000	68.7%
HarbourVest Buyout Fund VI	60,000,000	55,200,000	54,512,496	30,698,254	85,210,750	30,010,750	4,800,000	92.0%
HarbourVest Partnership Fund VI	40,000,000	34,800,000	16,025,814	21,542,465	37,568,279	2,768,279	5,200,000	87.0%
Hispania Fund I	5,000,000	3,508,341	832,344	943,898	1,776,242	(1,732,099)	1,491,659	70.2%
Hispania Fund II	10,000,000	249,900	0	100,876	100,876	(149,024)	9,750,100	2.5%
ICV Partners II	7,500,000	4,800,168	126,665	3,328,415	3,455,080	(1,345,088)	2,699,832	64.0%

	CTPF Pr	ivate Equ	ity Manag	ers as of	CTPF Private Equity Managers as of June 30, 2009	600		
Manager	Commitment	Contribu- tions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Mesirow - Fund I	40,000,000	38,414,149	27,836,744	14,979,346	42,816,090	4,401,941	0	%0.96
Mesirow - Fund II	45,000,000	39,600,000	18,651,487	28,550,408	47,201,895	7,601,895	5,400,000	88.0%
Mesirow - Fund IV	20,000,000	4,800,000	103,007	2,857,127	2,960,134	(1,839,866)	15,200,000	24.0%
Mesirow - Capital VIII	5,000,000	4,875,000	6,377,483	2,834,404	9,211,887	4,336,887	0	97.5%
Mesirow - Capital IX	10,000,000	8,550,000	112,640	5,753,898	5,866,538	(2,683,462)	1,450,000	85.5%
Mesirow - Capital X	20,000,000	3,000,000	0	0	0	(3,000,000)	17,000,000	15.0%
Muller & Monroe - ILPEFF	25,000,000	13,008,682	1,269,989	8,413,661	9,683,650	(3,325,032)	11,991,318	52.0%
Muller & Monroe - MPEFF	10,000,000	3,320,458	69,595	2,249,107	2,318,702	(1,001,756)	6,679,542	33.2%
Palladium Fund III	7,500,000	4,895,485	45,234	3,459,590	3,504,824	(1,390,661)	2,604,515	65.3%
Pantheon Asia Fund V	5,000,000	1,425,000	0	873,610	873,610	(551,390)	3,575,000	28.5%
Pantheon Europe Fund II	€ 16,100,644	€16,100,644	10,404,452	7,393,318	17,797,770	1,697,126	€0	100.0%
Pantheon Europe Fund VI	€6,846,000	€1,095,360	0	1,257,254	1,257,254	161,894	€5,750,640	16.0%
Pantheon USA Fund III	35,000,000	32,025,000	10,675,000	10,554,839	21,229,839	(10,795,161)	0	91.5%
Pantheon USA Fund IV	35,000,000	30,275,000	21,829,433	19,893,806	41,723,239	11,448,239	0	86.5%
Pharos Fund II	7,500,000	5,100,000	895,917	5,723,305	6,619,222	1,519,222	2,400,000	%0.89
Syncom Fund V	7,500,000	3,673,471	401,326	2,809,294	3,210,620	(462,851)	3,826,529	49.0%
Total Private Equity Investments	551,241,862	400,259,425	239,557,262	230,841,648	470,398,910	70,139,485	134,243,135	

Private Equity Profit/Loss Estimate Commitments as of June 30, 2009

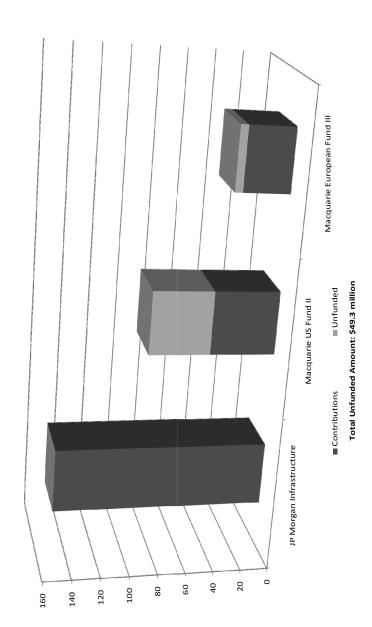




Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss

	CTPF	Infrastruct	CTPF Infrastructure Managers as of June 30, 2009	ers as of Ju	une 30, 20(6		
Manager	Commitment	Contribu- tions	Distributions	Market Value	Distributions Market Value Distributions Gain/(Loss) Unfunded	Gain/(Loss)	Unfunded	Funded (%)
JP Morgan Infrastructure	150,000,000	50,000,000 150,000,000	0	146,995,988	146,995,988 146,995,988 (3,004,012)	(3,004,012)	0	100.0%
Macquarie US Fund II	90,000,000	90,000,000 46,436,127	0	51,335,079 51,335,079	51,335,079	4,898,952	43,563,873	51.6%
Macquarie European Fund III	€39,126,000 €33,416,908	€33,416,908	0	48,414,975	48,414,975 48,414,975	14,998,067	€5,709,092	85.4%
Total Infrastructure Investments	279,126,000 229,853,035	229,853,035	0	246,746,042	246,746,042 246,746,042	16,893,007	16,893,007 49,272,965	

CTPF Infrastructure Unfunded Commitments as of June 30, 2009



(comillim) frament Amount (millions)

MWDBE Investment Managers Usage Reporting for the Period ending July 31, 2009

			Market Value July 31, 2009	% of Total Fund	% of Asset Class
ADIEL CADITAL MONT	Small Cap Value	•	100 105 050	4.500/	47 700/
ARIEL CAPITAL MGMT	Equity	\$	136,435,250	1.56%	17.78%
ATTUCKS	All Cap Core Equity	\$	55,361	0.00%	0.02%
ATTUCKS APEX CAPITAL	All Cap Core Equity	\$	14,235,547	0.16%	4.26%
ATTUCKS ATLANTA LIFE	All Cap Core Equity	\$	28,125,071	0.32%	8.41%
ATTUCKS DECATUR	All Cap Core Equity	\$	10,225,245	0.12%	3.06%
ATTUCKS PARADIGM	All Cap Core Equity	\$	18,342,853	0.21%	5.49%
ATTUCKS-MARVISTA LCG	All Cap Core Equity	\$	13,727,669	0.16%	4.11%
ATTUCKS-MARVISTA MCG	All Cap Core Equity	\$	6,764,054	0.08%	2.02%
CAPITAL ASSOC R/E LP	Real Estate	\$	80,829	0.00%	0.01%
CAPRI SELECT INC II LP	Real Estate	\$	11,336,280	0.13%	1.85%
CHANNING CAPITAL	Mid Cap Value Equity	\$	55,285,154	0.63%	20.46%
CREDO CAPITAL	Mid Cap Growth Equity	\$	53,852,286	0.61%	19.93%
DV URBAN REALTY LP	Real Estate	\$	8,381,488	0.10%	1.37%
HOLLAND CAPITAL MGMT	Large Cap Growth Equity	\$	110,675,616	1.26%	5.49%
ICV CAPTIAL PTRS LP	Private Equity	\$	3,303,524	0.04%	1.44%
LYNMAR	Large Cap Growth Equity	\$	72,962,417	0.83%	3.62%
M2 PRIVATE EQUITY	Private Equity	\$	2,323,927	0.03%	1.02%
MULLER AND MONROE LP	Private Equity	\$	8,691,335	0.10%	3.80%
PALLADIUM PARTNERS LP	Private Equity	\$	3,592,029	0.04%	1.57%
PHAROS CAPITAL GROUP LP	Private Equity	\$	5,723,305	0.07%	2.50%
PIEDMONT	Large Cap Core Equity	\$	112,010,495	1.28%	5.55%
PROGRESS	All Cap Core Equity	\$	38	0.00%	0.00%
PROGRESS - MAR VISTA	All Cap Core Equity	\$	16,983,238	0.19%	5.08%
PROGRESS- ATLANTA	All Cap Core Equity	\$	17,947,690	0.20%	5.37%
PROGRESS-APEX	All Cap Core Equity	\$	18,973,491	0.22%	5.68%

MWDBE Investment Managers Usage Reporting for the Period ending July 31, 2009

, , , , ,		Market Value July 31, 2009	% of Total Fund	% of Asset Class
PROGRESS-NCM	All Cap Core Equity	\$ 4,284,166	0.05%	1.28%
PROGRESS-PROFIT INV	All Cap Core Equity	\$ 16,979,457	0.19%	5.08%
RHUMB RSL 1000 GRW	Large Cap Core Equity-Index	\$ 216,934,232	2.47%	10.75%
RHUMB RUSSELL 1000	Large Cap Growth Equity-Index	\$ 268,566,780	3.06%	13.31%
RHUMB RUSSELL 2000	Small Cap Core Equity Index	\$ 121,030,466	1.38%	15.77%
SMITH GRAHAM INC	Fixed Income	\$ 992	0.00%	0.00%
SYNCOM VENTURE PTRS LP	Private Equity	\$ 2,914,077	0.03%	1.27%
UIM	International Equity	\$ 6,088	0.00%	0.00%
UIM-ATLANTA LIFE	International Equity	\$ 18,762,213	0.21%	1.02%
UIM-BROWN CAPITAL	International Equity	\$ 14,089,597	0.16%	0.76%
URBAN AMERICA LP	Real Estate	\$ 16,008,871	0.18%	2.61%
TOTAL AFRICAN AMERICA	N OWNED FIRMS	\$ 1,409,611,129	16.07%	_
ADELANTE CAPITAL MGM	REITs	\$ 37,079,230	0.42%	22.39%
ATTUCKS FORTALEZA	All Cap Core Equity	\$ 3,195	0.00%	0.00%
ATTUCKS FORTALEZA LC-	All Cap Core Equity	\$ 9,864,766	0.11%	2.95%
ATTUCKS LOMBARDIA	All Cap Core Equity	\$ 6,627,218	0.08%	1.98%
ATTUCKS LOMBARDIA SCV	All Cap Core Equity	\$ 15,479,340	0.18%	4.63%
HISPANIA CAPITAL PTR LP	Private Equity	\$ 987,705	0.01%	0.43%
HISPANIA FUND 2	Private Equity	\$ 104,952	0.00%	0.05%
LM CAPITAL GROUP	Fixed Income	\$ 65,714,593	0.75%	3.13%
LOMBARDIA CAPITAL	Large Cap Value Equity	\$ 94,824,235	1.08%	4.70%
PROGRESS - ATIVO	All Cap Core Equity	\$ 2,548,507	0.03%	0.76%

MWDBE Investment Managers Usage Reporting for the Period ending July 31, 2009

reporting it	in this i chica t	٠	anny bany	J., 200	•
			Market Value July 31, 2009	% of Total Fund	% of Asset Class
PROGRESS-FORTALEZA	All Cap Core Equity	\$	5,659,643	0.06%	1.69%
PROGRESS-GW CAPITAL	All Cap Core Equity	\$	7,128,668	0.08%	2.13%
PROGRESS-PALISADES	All Cap Core Equity	\$	17,105,951	0.20%	5.12%
UIM-ATIVO CAPITAL	International Equity	\$	15,763,332	0.18%	0.85%
UIM-MATTERHORN	International Equity	\$	2,501,489	0.03%	0.14%
TOTAL LATINO AMERICAN	OWNED FIRMS	\$	281,392,824	3.21%	-
PROGRESS-DENALI	All Cap Core Equity	\$	17,525,958	0.20%	5.24%
TOTAL NATIVE AMERICAN	OWNED FIRMS	\$	17,525,958	0.20%	
ATTUCKS HOWLAND	All Cap Core Equity	\$	11,951	0.00%	0.00%
ATTUCKS-CAMPBELL NEW	All Cap Core Equity	\$	6,862,654	0.08%	2.05%
ATTUCKS-NICHOLAS INV	All Cap Core Equity	\$	4,235,464	0.05%	1.27%
	Large Cap Core	·			
NEW AMSTERDAM	Equity	\$	196,109,746	2.24%	9.72%
PROGRESS - REDWOOD	All Cap Core Equity	\$	13,008,508	0.15%	3.89%
UIM-GLOBEFLEX CAPITAL	International Equity	\$	13,591,394	0.15%	0.74%
UIM-LOCKE CAPITAL	International Equity	\$	25,565	0.00%	0.00%
ZEVENBERGEN	All Cap Core Equity	\$	58,058,169	0.66%	17.37%
TOTAL WOMEN OWNED FI	RMS	\$	291,903,451	3.33%	
TOTAL MWDBE FIRMS		\$	2,000,433,362	23%	

Vice President and Acting Chairperson Otero moved the Report of the Committee on Investments to the omnibus.

Franklin Templeton to be Interviewed for MWBE Real Estate Fund of Funds Program

Mr. Huber reported that Franklin Templeton will be interviewed in October 2009 to potentially take over the AVP mandate of \$40 million in a minority real estate fund of funds program with CTPF, IMRF, and SURS. AVP subsequently withdrew their offer to execute the mandate.

Fixed Income MWBE Mandate

Mr. Huber reported that in September 2008, the Board approved a \$150 million fixed income mandate to a new MWBE manager of manager. Mr. Huber asked for direction on how to proceed with the fixed income mandate. Mercer will address the issue at the next Board meeting.

REPORT OF COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Chairperson Nelson moved the agenda.

Administrative Expenses 6/01/09 - 6/30/09 Vendor Description Amount A & E RUBBER STAMP OFFICE SUPPLIES 27.00 ACCOM., CFA CONF., 4/26/09 - 4/29/09, ORLANDO, FL: WARD AMERICAN EXPRESS 257.62 REG., CFA CONF., 4/26/09 - 4/29/09, ORLANDO, FL: WARD 1,150.00 STAFF CONDOLENCES: L.URIBE 103.98 OFFICE SUPPLIES 103 21 MOBILE PHONE 506.01 PUBLICATION, U.S.MASTER HUMAN RESOURCE GUIDE 129.79 2,250.61 REIMBURSE, PARKING & MILEAGE, 5/15/09 ANDRASEK, TIM 71.18 LEGISLATIVE CONSULTING SERVICE, 6/1/09 HENRY P ANSELMO - 6/30/09 5.658.00 PRINTING & POSTAGE, NEWSLETTER, ASPEN MARKETING SERVICES SPRING/SUMMER 2009 7,902.79 WIRELESS SYSTEM ACCESS, 4/6/09 - 5/5/09: AT & T MOBILITY HUBER 105.26 WIRELESS SYSTEM ACCESS, 4/6/09 - 5/5/09: FIELD SERVICES 344.79 450.05 BANKS-FALLIS, SHARON REIMBURSE, CTPF EXPENSE REPORT, 6/22 24 53 E M BARNES & LEGISLATIVE CONSULTING SERVICE, 6/1/09 **ASSOCIATES** - 6/30/09 4,243.75 BINNY'S BEVERAGE DEPOT BEVERAGES, TRUSTEE MEETINGS 153.35 BOGFIRE INC. DESIGN & LAYOUT, 2008 ANNUAL REPORT 3.000.00 **BRADLEY CONSULTING** GROUP INC MIS CONSULTING SERVICE, 5/1/09 - 5/31/09 36.000.00 REIMBURSE, MILEAGE & PARKING. 3/1/09 BROOKS, SHARLEAN - 3/31/09 22.58 REIMBURSE, MILEAGE & PARKING. 4/1/09 - 4/30/09 25.35 47.93 CAFFE BACI BREAKFAST, TRUSTEE MEETING, 6/16 175.96 LUNCH, TRUSTEE MEETING, 6/16 311.26 BREAKFAST, INVESTMENT MANAGER'S MEETING, 6/5 75.79 563.01 CAHILL PRINTING CO LETTERHEAD 487.00 WINDOW ENVELOPES 3,107.00 IMPRINT "IMMEDIATE ACTION REQUIRED" ON ENVELOPES 242.00 3,836.00 CDW COMPUTER CENTERS INC COMPUTER EQUIPMENT 354.82 COMPUTER WORKSTATIONS 10.970.20 11.325.02 CHICAGO MESSENGER

DELIVERY SERVICE THRU 6/7

753.76

SERVICE INC.

Administrative Expenses 6/01/09 - 6/30/09

	0/01/09 - 0/30/09		
Vendor	Description	Aı	mount
CHICAGO PRESS CORPORATION	PROCEEDINGS, 12/16, 1/15, 2/24		3,594.98
CONFORMION	SUBSTITUTE SALARY REIMBURSEMENT		3,394.90
CHICAGO PUBLIC SCHOOLS	FOR TEACHER/TRUSTEES, 6/16		153.31
COM ED	ELECTRIC SERVICE THRU 5/7/09 - 6/8/09, SUITE 2600		1,850.70
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		152.56
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 5/1/09 - 5/31/09		1,738.79
DATA CONSULTANTS	INSTALLATION OF NEW FIREWALL WITH INCREASED SECURITY		4,907.28
DIRECTV	SATELLITE RECEPTION, 5/10/09 - 6/9/09	4.99	
	ADDITIONAL RECEIVER	5.03	10.02
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS, 12/16, 1/15, 2/24	3,010.00	
	GRAPHICS & DESIGN, INDEX PROCEEDINGS, HARDBOUND, 2006 - 2007	590.00	
	GRAPHICS & DESIGN, INDEX PROCEEDINGS, HARDBOUND, 2007 - 2008	625.00	4,225.00
HUBER, KEVIN B.	REIMBURSE, CTPF EXPENSE REPORT, 4/14/09 - 6/22/09		177.05
ILLINOIS STATE BAR ASSOCIATION	MEMBERSHIP DUES, 7/1/09 - 6/30/10: HAMBRICK		297.00
IMPACT NETWORKING LLC	OFFICE SUPPLIES	22.50	
	ENVELOPE FEEDER	232.00	254.50
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 6/1/09 - 6/30/09		2,098.00
INTERPARK	MONTHLY PARKING, FIELD REPS, 6/1/09 - 7/31/09	2,300.00	
	MONTHLY PARKING, J.BANGERT, 6/1/09 - 7/31/09	460.00	*
	MONTHLY PARKING, STAFF, 6/1/09 - 7/31/09	920.00	**
	DISCOUNTED PARKING PASSES - OFFICE USE	1,500.00	5,180.00
JACOBS, BURNS, ORLOVE, STANTON & HERNANDEZ	LEGAL SERVICES, 4/1/09 - 4/30/09		8,778.39
JURICH, KRISTEN	REIMBURSE, STAFF CONDOLENCES: I.SAGER		100.46
KIRKLAND & ELLIS LLP	PENSION LITIGATION, 3/1/09 - 3/31/09	7,723.80	
	PENSION LITIGATION, 4/1/09 - 4/30/09	594.67	8,318.47
KOKOS COFFEE INC.	COFFEE SUPPLIES		69.35
KPMG, LLP	PRELIMINARY BILLING, 6/30/2008, AUDIT		90,000.00
KRAVETS, MARC	REIMBURSE, MILEAGE & PARKING, OFF-SITE MEETING, 6/4		18.05
LEVI, RAY & SHOUP, INC.	PENSION GOLD IMPROVEMENTS, 5/1/09 - 5/31/09		8,294.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 5/1/09 - 5/31/09		8,155.00

Administrative Expenses 6/01/09 - 6/30/09				
Vendor	Description	An	nount	
MAS CONSULTING	PURCHASING MODULE		7,800.50	
NATIONAL ASSN. OF PUBLIC PENSION ATTORNEYS	REG., 2009, LEGAL EDUCATION CONF., 6/23/09 - 6/26/09, PORTLAND, OR: HAMBRICK		850.00	
NATIONAL DATA SRVS OF CHICAGO	PROCESSING, CHECKS & ADVICES, 6/09	3,425.64		
	POSTAGE, CPS 2008 ANNUAL STATEMENTS	14,280.00	17,705.64	
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		1,515.00	
NETWORK SOLUTIONS	DOMAIN NAME RENEWAL, 8/2009 - 7/2014: CTPFCHARTER.ORG		114.95	
OFFICE CONNECTION	COPIER PAPER	452.78		
	OFFICE SUPPLIES	940.18	1,392.96	
OFFICE REVOLUTION	RECONFIGURATION OF WORKSTATION: HEALTH INS. DEPT.	90.00		
	FINAL PAYMENT, FURNITURE, HEALTH BENEFITS MANAGER	2,461.17	2,551.17	
OTERO, REINA	REIMBURSE, NCPERS CONF., 5/1/09 - 5/7/09, BEVERLY HILLS, CA		105.93	
ROCKHURST UNIVERSITY CONT.	SOLUTIONS, ONLINE LEADERSHIP TRAINING CLASSES	7,800.00		
	BAL DUE, FRONT DESK SECURITY & SAFETY TRAINING, 4/17	15.95	7,815.95	
SILLWORKS	COMPUTER EQUIPMENT		534.00	
ST CONSTANTINE AND HELEN GREEK ORTHODOX CHURCH	STAFF CONDOLENCES: B. KARTSOUNES		100.00	
TRANSUNION	ADDRESS LOCATION USAGE, 4/26/09 - 5/25/09		611.45	
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICES THRU 6/4		50.93	
M & J WILKOW, LTD	RENT, 6/1/09 - 6/30/09	72,056.83		
	WORK ORDERS, 5/1/09 - 5/31/09	2,868.67	74,925.50	
WARD, JAMES F	REIMBURSE, CFA SOCIETY ANNUAL DUES, 1/1/09 - 12/31/09		375.00	
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 5/27/09 - 6/26/09		2,268.91	
PHYSICIANS, DISABILITY APPL	ICANTS			
RECORD COPY SERVICES	MEDICAL RECORDS, W.F. BY DR. SOIFER	69.75		
	MEDICAL RECORDS, S.R. BY DR. SHAH	128.75	198.50	
			\$343,596.28	

Reimbursements to Fund 6/01/09 - 06/30/09				
Vendor	Description	Amount		
GOFF, LINDA	NCEPRS CONF., 4/30/09 - 5/7/09, BEVERLY HILLS, CA	246.25		
NATIONAL COUNCIL ON TEACHERS	REFUND OF REG., NCTR DIRECTORS' MEETING, 6/18/09 - 6/20/09, NEWPORT, RI: HUBER	800.00		

Administrative Expenses				
7/01/09 - 7/31/09				
Vendor	Description	Ar	nount	
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 5/6/09 - 6/5/09: HUBER	101.28		
	WIRELESS SYSTEM ACCESS, 5/6/09 - 6/5/09: FIELD SERVICES	345.92	447.20	
AICPA DUES PROCESSING	MEMBERSHIP DUES, 8/1/09 - 7/31/10: HUBER		200.00	
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 7/1/09 - 7/31/09		6,054.00	
AU BON PAIN INC	LUNCH, TRUSTEE MEETING, 7/16		386.35	
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 7/1/09 - 7/31/09		4,540.83	
BOGFIRE INC.	DESIGN & LAYOUT, 2.2 BROCHURE REVISIONS		600.00	
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICES, 6/1/09 - 6/30/09		36,000.00	
BUSINESS IT SOURCE	SOFTWARE, OFFICE 2007	1,812.00		
	LICENSE & TRAINING	825.00	2,637.00	
CAFFE BACI	BREAKFAST, MONEY MANAGERS MEETING, 7/10	79.09		
	BREAKFAST, TRUSTEE MEETING, 7/16	187.50	266.59	
CARRERO, JR., ALBERTO A	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09		660.00	
CDW COMPUTER CENTERS				
INC	SERVER	3,881.50		
	COMPUTER EQUIPMENT	283.30		
	SOFTWARE, WEBSENSE	1,303.92	5,468.72	
CHICAGO MESSENGER SERVICE	DELIVERY SERVICE THRU 7/12		747.09	
CHICAGO PRESS CORPORATION	HARD BOUND PROCEEDING BOOKLETS, 7/19/07 - 6/17/08	1,060.00		
	HARD BOUND PROCEEDING BOOKLETS, 7/13/09 - 6/19/07	1,060.00		
	HARD BOUND PROCEDEDING BOOKLETS, 7/21/08 - 6/20/06	870.00		
	BUSINESS CARD STOCK	1,687.00	4,677.00	
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT FOR TEACHER TRUSTEES 7/16		159.44	
CHICAGO TRIBUNE	SUBCRIPTION RENEWAL, 7/27/09 - 7/26/10: OFFICE COPY		119.60	
COMED	ELECTRIC SERVICE, 6/7/09 - 7/8/09, SUITE 2600		1,783.57	
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		207.00	
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 6/1/09 - 6/30/09		1,687.73	
DATE CONSULTANTS	BAL DUE, INSTALLATION OF NEW FIREWALL WITH INCREASED SECURITY		2,187.20	
DAVIS, PEGGY	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09		220.00	

Administrative Expenses 7/01/09 - 7/31/09 Vendor Description **Amount** DIRECTV SATELLITE RECEPTION, 6/10/09 - 7/9/09 5.00 **ELECTION SERVICES** 50% DEPOSIT, TEACHER/TRUSTEE CORPORATION ELECTION, 11/6 85,311.25 REIMBURSE, MEETING TRAVEL EXPENSE, GOFF, LINDA S. 550.00 4/1/09 - 6/30/09 GOLDSTEIN & ASSOCIATES ACTUARIAL SERVICES, 4/1/09 - 6/30/09 11.500.00 INTERNET ASSESSMENT & COMPLIANCE HALOCKSECURITY LABS 7.247.50 SERVICE HEALTH CONCEPTS, LLC REPLACEMENT OF FILTERS 131.00 LEASE, WATER DISPENSORS, 7/19/09 -11/30/09 519.00 650.00 GRAPHICS & DESIGN, 2008 CAFR (JAN -HOLLEMAN, MICHELLE JUNE 2009) 6.750.00 GRAPHICS & DESIGN, PROCEEDINGS, 4/09 2,485.00 INDEXING, PROCEEDINGS, HARDBOUND, 2005 - 2006 625.00 GRAPHICS & DESIGN, 2.2 BROCHURE REVISION 1,215.00 11,075.00 ACCOM., NCTR WORKSHOP, 7/26/09 -HYATT REGENCY NEWPORT 7/29/09. NEWPORT. RI: WARD 1.406.85 ACCOM., NCTR WORKSHOP, 7/26/09 -7/29/09, NEWPORT, RI: GOFF 1 406 85 ACOMM., NCTR WORKSHOP, 7/26/09 -7/29/09, NEWPORT, RI: WILLIAMS 1.406.85 ACCOM., NCTR WORKSHOP, 7/26/09 -7/29/09, NEWPORT, RI: RODRIGUEZ 1,125.48 5,346.03 IMAGING OFFICE SYSTEMS. SOFTWARE AGREEMENT, 7/17/09 - 7/16/10 1,641.92 INC. INSTITUTE FOR REG., IIR FORUM, 12/13/09 - 12/16/09, SAN INTERNATIONAL RESEARCH FRANCISCO, CA: CARRERO 595.00 INTL BUSINESS MACHINES BUSINESS CONTINUITY SERVICE, 7/1/09 -CORP 7/31/09 2,098.00 IPSWITCH, INC. FTP SECURE SITE, SOFTWARE AGREEMENT 175.00 MAINTENANCE, REPLACE BATTERIES, MIS JT PACKARD SERVERS 9,588.33 KOKOS COFFEE INC. COFFEE SUPPLIES 1,171.56 REIMBURSE, MEETING TRAVEL EXPENSE, KOTIS, CHRIS N. 4/1/09 - 6/30/09 385.00 REIMBURSE, MILEAGE & PARKING, KRAVETS, MARC CHARTER SCHOOL SEMINAR, 7/16 17.55 KROLL ONTRACK DATA RECOVERY SOFTWARE 1.495.00 REIMBURSE, MILEAGE, OFF-SITE TRAINING, KUPRESAK, MIRELA 6/26/09, OAK BROOK, IL, 18.94 LYNCH, ROBIN MIS CONSULTING SERVICE, 6/1/09 - 6/30/09 5.390.00 MIDWEST AUTOMATED TIME SYSTEM INFOTRONICS RENEWAL, 9/1/09 - 8/31/10 1,235.00

Administrative Expenses 7/01/09 - 7/31/09

NATIONAL NOTARY	Venden	Paramintian	•	
ASSOCIATION NATIONAL COUNCIL ON TEACHERS REG., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WARD REG., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: OFF REG., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WORD REG., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WORD REG., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WILLIAMS NATIONAL DATA SRVS OF CHICAGO PROCESSING, CHECKS & ADVICES, 7/09 PROCESSING, CHECKS & ADVICES, 7/09 PROGRAMMING - 2008 ANNUAL STATEMENTS REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 MAINTENANCE, AUTO FEEDER, 6/15/09 - 6/14/10 SUPPLIES, POSTAGE MACHINE 150.48 NORTH SHORE PRINTERS, INC. 22 UPGRADE BROCHURES NEW COMMISSION, NOTARY STAMP, M.KRAVETS REIMBURSE, MEETING TRAVEL EXPENSE, 4/109 - 6/30/09 REIMBURSE, MEETING TRAVEL EXPENSE, 4/109	Vendor	Description	Ar	nount
TEACHERS		-,		2,138.40
NEWPORT, RI: GOFF REG., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: RODRIGUEZ 1,100.00 1			1,100.00	
NEWPORT, RI: RODRIGUEZ 1,100.00 REG., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WILLIAMS 1,100.00 1,100.00 1,400.00 1,400.00 1,100.00 1,400.00 1,100.00 1,400.00 1,100.00 1,400.00 1,100.00 1,400.00 1,100.00 1,400.00 1,100.00 1,100.00 1,400.00 1,100.00 1,100.00 1,100.00 1,100.00 1,250.00 1,200.60			1,100.00	
NEWPORT, RI: WILLIAMS			1,100.00	
CHICAGO PROCESSING, CHECKS & ADVICES, 7/09 3,483.65 PROGRAMMING - 2008 ANNUAL STATEMENTS 1,250.00 4,733.65 NELSON, LOIS REIMBURSE, MEETING TRAVEL EXPENSE, 4/109 - 6/30/09 440.00 NEOFUNDS BY NEOPOST REPLENISHMENT OF POSTAGE 1,515.00 NEOPOST INC MAINTENANCE, AUTO FEEDER, 6/15/09 - 6/14/10 1,020.60 SUPPLIES, POSTAGE MACHINE 150.48 1,900.45 NORTH SHORE PRINTERS, INC. 2.2 UPGRADE BROCHURES 2,130.00 NOTARY PUBLIC ASSOC OF IL MKRAVETS 49.00 98.00 NEW COMMISSION, NOTARY STAMP, MKRAVETS 49.00 98.00 OBRILL, JOHN F RENEWAL OF COMMISSION, NOTARY STAMP, E.SAMAYOA 49.00 98.00 OFFICE CONNECTION COPIER PAPER 699.80 205.00 OFFICE CONNECTION OFFICE SUPPLIES 1,911.55 2,611.35 OTERO, REINA 4/109 - 6/30/09 1,911.55 2,611.35 OTERO, REINA 4/109 - 6/30/09 1,596.00 1,596.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 1,596.00 1,596.00 RAVULAP			1,100.00	4,400.00
PROGRAMMING - 2008 ANNUAL STATEMENTS 1,250.00 4,733.65 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 440.00 NEOFUNDS BY NEOPOST REPLENISHMENT OF POSTAGE 1,515.00 MAINTENANCE, AUTO FEEDER, 6/15/09 - 6/14/10 1,020.60 SUPPLIES, POSTAGE MACHINE 150.48 1,900.45 NORTH SHORE PRINTERS, INC. 2,2 UPGRADE BROCHURES 2,130.00 NOTARY PUBLIC ASSOC OF IL RENEWAL OF COMMISSION, NOTARY STAMP, MIKRAVETS 49.00 98.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 205.00 OFFICE CONNECTION COPIER PAPER 699.80 0,711.55 2,611.35 OTERO, REINA 4/1/09 - 6/30/09 4/10.00 4/10.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 8.00 4/10.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 4/10.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 4/10.00 4/10.00 6/30/09 4/10.00 6/30/09 4/10.00 6/30/09	NATIONAL DATA SRVS OF			
STATEMENTS	CHICAGO	PROCESSING, CHECKS & ADVICES, 7/09	3,483.65	
NELSON, LOIS 4/1/09 - 6/30/09 440.00 NEOFUNDS BY NEOPOST REPLENISHMENT OF POSTAGE 1,515.00 MEOPOST INC MAINTENANCE, AUTO FEEDER, 6/15/09 - 6/14/10 729.37 NEOPOST INC METER RENTAL, 6/15/09 - 6/14/10 1,020.60 SUPPLIES, POSTAGE MACHINE 150.48 1,900.45 NORTH SHORE PRINTERS, INC. 2.2 UPGRADE BROCHURES 2,130.00 NOTARY PUBLIC ASSOC OF IL NEW COMMISSION, NOTARY STAMP, M.KRAVETS 49.00 98.00 OBRILL, JOHN F REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 49.00 98.00 OFFICE CONNECTION COPIER PAPER 699.80 0 OFFICE SUPPLIES 1,911.55 2,611.35 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 410.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 1,596.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 440.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 548.00 REIMLY, MARY SHARON 4/1/09 - 6/30/09 548.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 385.00 RODRIGUEZ, MARIA J.			1,250.00	4,733.65
MAINTENANCE, AUTO FEEDER, 6/15/09 - 6/14/10	NELSON, LOIS			440.00
NEOPOST INC	NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		1,515.00
SUPPLIES, POSTAGE MACHINE 150.48 1,900.45	NEOPOST INC		729.37	
NORTH SHORE PRINTERS, INC. 2.2 UPGRADE BROCHURES 2,130.00		METER RENTAL, 6/15/09 - 6/14/10	1,020.60	
NOTARY PUBLIC ASSOC OF IL		SUPPLIES, POSTAGE MACHINE	150.48	1,900.45
NOTARY PUBLIC ASSOC OF IL RENEWAL OF COMMISSION, NOTARY STAMP, E.SAMAYOA 49.00 98.00 98.00		2.2 UPGRADE BROCHURES		2,130.00
STAMP, E.SAMAYOA 49.00 98.00	NOTARY PUBLIC ASSOC OF IL		49.00	
OBRILL, JOHN F 4/1/09 - 6/30/09 205.00 OFFICE CONNECTION COPIER PAPER 699.80 OFFICE SUPPLIES 1,911.55 2,611.35 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 410.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 1,596.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 440.00 RAVULAPATI, KALPANA TUITION REIMBURSEMENT, 1 CLASS 2,100.00 REILLY, MARY SHARON 4/1/09 - 6/30/09 548.00 RODRIGUEZ, MARIA J. REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 385.00 TALAGA, ROBERT MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 53.97			49.00	98.00
OFFICE SUPPLIES 1,911.55 2,611.35 OTERO, REINA 4/1/09 - 6/30/09 410.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 1,596.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 440.00 RAVULAPATI, KALPANA TUITION REIMBURSEMENT, 1 CLASS 2,100.00 REILLY, MARY SHARON 4/1/09 - 6/30/09 548.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 385.00 RODRIGUEZ, MARIA J. REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 71.00 TALAGA, ROBERT MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 53.97	OBRILL, JOHN F			205.00
OTERO, REINA REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 410.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 1,596.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 440.00 RAVULAPATI, KALPANA TUITION REIMBURSEMENT, 1 CLASS 2,100.00 REILLY, MARY SHARON 4/1/09 - 6/30/09 548.00 RODRIGUEZ, MARIA J. 4/1/09 - 6/30/09 385.00 TALAGA, ROBERT MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 53.97	OFFICE CONNECTION	COPIER PAPER	699.80	
OTERO, REINA 4/1/09 - 6/30/09 410.00 PENSION BENEFIT INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 1,596.00 REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 440.00 RAVULAPATI, KALPANA TUITION REIMBURSEMENT, 1 CLASS 2,100.00 REILLY, MARY SHARON REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 548.00 RODRIGUEZ, MARIA J. REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 385.00 TALAGA, ROBERT MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 50.00 UMBLES, JACQUELINE REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09 53.97		OFFICE SUPPLIES	1,911.55	2,611.35
INFORMATION DEATH AUDIT SERVICES, 12/17/08 - 3/16/09 1,596.00	OTERO, REINA			410.00
PILDITCH, WALTER 4/1/09 - 6/30/09 440.00 RAVULAPATI, KALPANA TUITION REIMBURSEMENT, 1 CLASS 2,100.00 REILLY, MARY SHARON A/1/09 - 6/30/09 548.00 RODRIGUEZ, MARIA J. REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 385.00 REIMBURSE, CAB FARES, OFF-SITE MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 50.00 UMBLES, JACQUELINE REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09 53.97		DEATH AUDIT SERVICES, 12/17/08 - 3/16/09		1,596.00
REILLY, MARY SHARON REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 548.00 RODRIGUEZ, MARIA J. REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 385.00 TALAGA, ROBERT REIMBURSE, CAB FARES, OFF-SITE MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 50.00 UMBLES, JACQUELINE REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09 53.97	PILDITCH, WALTER			440.00
REILLY, MARY SHARON 4/1/09 - 6/30/09 548.00 RODRIGUEZ, MARIA J. REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09 385.00 REIMBURSE, CAB FARES, OFF-SITE MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 50.00 UMBLES, JACQUELINE REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09 53.97	RAVULAPATI, KALPANA	TUITION REIMBURSEMENT, 1 CLASS		2,100.00
RODRIGUEZ, MARIA J. 4/1/09 - 6/30/09 385.00 REIMBURSE, CAB FARES, OFF-SITE 71.00 TALAGA, ROBERT MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 50.00 UMBLES, JACQUELINE REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09 53.97	REILLY, MARY SHARON			548.00
TALAGA, ROBERT MEETINGS, 6/4/09 - 6/22/09 71.00 TRANSUNION ADDRESS LOCATION USAGE, 5/26/09-6/25/09 50.00 UMBLES, JACQUELINE REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09 53.97	RODRIGUEZ, MARIA J.			385.00
UMBLES, JACQUELINE REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09 53.97	TALAGA, ROBERT			71.00
	TRANSUNION	ADDRESS LOCATION USAGE, 5/26/09-6/25/09		50.00
REIMBURSE, PARKING & MILEAGE, 4/1/09-4/30/09 65.11	UMBLES, JACQUELINE	REIMBURSE, PARKING & MILEAGE, 3/2/09-3/30/09	53.97	
		REIMBURSE, PARKING & MILEAGE, 4/1/09-4/30/09	65.11	

Administrative Expenses 7/01/09 - 7/31/09			
Vendor	Description	Am	ount
	REIMBURSE, PARKING & MILEAGE, 5/1/09 - 5/31/09	51.56	
	REIMBURSE, PARKING & MILEAGE, 6/1/09 - 6/17/09	15.95	186.59
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICES THRU 7/22		406.49
M & J WILKOW, LTD	RENT, 7/1/09 - 7/31/09	72,056.83	
	WORK ORDERS, 6/1/09 - 6/30/09	2,422.25	74,479.08
WARD, JAMES F	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09	770.00	
	PER DIEM, NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WARD	450.00	1,220.00
WILLIAMS, NANCY	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/09 - 6/30/09	246.00	
	REIMBURSE, 2009, BENEFIT SUMMIT, 1/24/09 - 1/28/09, SN JUAN, PR	712.90	
	PER DIEM, NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WARD	450.00	
	REIMBURSE, AIR, NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI	334.20	1,743.10
WISE WORD SOLUTIONS	INDEX, PROCEEDING BOOKLETS, 2005 - 2006, 395 PAGES		908.50
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 6/27/09 - 7/26/09		2,304.53

PHYSICIANS, DISABILITY APPLICANTS

ACCESS MEDICAL	EVAL A DEPOST DO DVDD LIDADINAV	050.00		
EVALUATIONS	EVAL & REPORT, P.C. BY DR. UPADHYAY	650.00		
	EVAL & REPORT, S.U. BY DR. PERLMAN	650.00		
	EVAL & REPORT, W.F. BY DR. PERLMAN	650.00		
	EVAL & REPORT, S.R. BY DR. UPADHYAY	500.00	2,450.00	
RECORD COPY SERVICES	MEDICAL RECORDS, J.C. BY DR. NICHOLS	99.30		
	MEDICAL RECORDS, E.K. BY DR. NADIMPALLI	121.75		
	MEDICAL RECORDS, W.F. BY DR. WARNICK	177.05		
	MEDICAL RECORDS, P.C. BY DR. WEISS	92.75		
	MEDICAL RECORDS, J.Y. BY DR. FAIRBAIRN, JR.	105.75		
	MEDICAL RECORDS, P.C. BY DR. PHILIP	69.75		
	MEDICAL RECORDS, L.N. BY DR. RAO	144.75		
	MEDICAL RECORDS, B.F. BY DR. ROBINSON	149.70	960.80	3,410.80

Administrative Expenses 8/01/09 - 8/31/09

Non-less Browning Assessment				
Vendor	Description	Ar	nount	
A & E RUBBER STAMP	OFFICE SUPPLIES		76.00	
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 7/6/09 - 8/5/09: HUBER	101.28		
	WIRELESS SYSTEM ACCESS, 7/6/09 - 8/5/09: FIELD SERVICES	366.46	467.74	
AMERICAN EXPRESS	MOBILE PHONE CREDIT	-110.24		
	COMPUTER EQUIPMENT	200.40		
	REG., IPPFA FORUM, 8/10/09, CHICAGO, IL: HAMBRICK	200.00		
	REG., IPPFA FORUM, 8/10/09, CHICAGO, IL: WARD	200.00		
	AIR & ACCOM., NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: RODRIGUEZ	696.76		
	AIR, NCTR WORKSHOP, 7/26/09 - 7/29/09, NEWPORT, RI: WARD	370.40		
	STAFF CONDOLENCES: V.GEYKMAN	83.98	1,641.30	
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 8/1/09 - 8/31/09		6,054.00	
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 8/1/09 - 8/31/09		4,540.83	
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 7/1/09 - 7/31/09		36,000.00	
BROOKS, SHARLEAN	REIMBURSE, MILEAGE & PARKING, 5/1/09 - 6/30/09		31.30	
BULBIN, NEDDA	REIMBURSE, MILEAGE, TRAINING WORKSHOP, 7/30		12.95	
BUSINESS IT SOURCE	SOFTWARE SUPPORT, NETWORK VPD PORTAL, 7/29/09 - 7/29/10		2,100.00	
CDW COMPUTER CENTERS, INC.	COMPUTER EQUIPMENT		479.80	
CEO DELIVERIES, INC.	LUNCH, TRUSTEE MEETING, 8/20		494.23	
CAFFE BACI	BREAKFAST, MONEY MANAGERS MEETING, 8/7	79.09		
	BREAKFAST, TRUSTEE MEETING, 8/20	187.50	266.59	
CHICAGO MESSENGER SERVICE	DELIVERY SERVICE THRU 8/16		822.71	
CHICAGO PRESS CORPORATION	PROCEEDING, 3/19 & 4/21		2,925.00	
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT FOR TEACHER/TRUSTEES, 8/7	159.44		
	SUBSTITUTE SALARY REIMBURSEMENT FOR TEACHER/TRUSTEES, 8/20	159.44	318.88	
COM ED	ELECTRIC SERVICE, 7/7/09 - 8/8/09, SUITE 2600		1,781.47	
CRAIN'S CHICAGO BUSINESS	SUBSCRIPTION RENEWAL, 10/09 - 9/10: OTERO	49.95		

Administrative Expenses 8/01/09 - 8/31/09

Vendor	Description	А	mount
	SUBSCRIPTION RENEWAL, 10/09 - 9/10: WILLIAMS	49.95	99.90
CRAIN COMMUNICATION INC.	NATIONAL CLASSIFIED AD, INTERNATIONAL GROWTH EQUITY FIRMS, 8/10		1,245.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		207.00
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 7/1/09 - 7/31/09		1,800.45
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION	CPA LICENSE RENEWAL FEE, 10/1/09 - 9/30/10: SHELBY		90.00
DIRECTV	SATELLITE TV, 7/10/09 - 8/9/10, INFO & LOCAL CHANNELS	503.88	
	SATELLITE RECEPTION, 7/10/09 - 8/9/09	5.00	508.88
EMERSON NETWORK POWER	REPLACE DISPLAY ASSEMBLY ON POWER SUPPLY SYSTEM IN SERVER ROOM		2,927.50
GAJEWICZ, TOM	REIMBURSE, VMWORLD 2009 CONF., 8/31/09 - 9/3/09, SAN FRANCISCO, CA		2,802.50
GOFF, LINDA S.	REIMBURSE, AIR ,IFEBP CONF., 11/7/09 - 11/11/09, ORLANDO, FL		213.20
GRAND HYATT SAN ANTONIO	ACCOM., IIR FORUM, 12/13/09 - 12/16/09, SAN FRANCISCO, CA: CARRERO		655.28
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 1 CLASS		316.00
HEALTH CONCEPTS, LLC	REPLACEMENT OF FILTERS		524.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 8/1/09 - 8/31/09		2,098.00
INTERNATIONAL FOUNDATION	REG., IFEBP CONF., 11/7/09 - 11/11/09, ORLANDO, FL: GOFF		235.00
INTERPARK	DISCOUNTED PARKING PASSES	1,500.00	
	MONTHLY PARKING, 8/1/09 - 9/30/09: FIELD SERVICES	2,300.00	
	MONTHLY PARKING, 8/1/09 - 9/30/09: J.BANGERT	460.00	*
	MONTHLY PARKING, 8/1/09 - 9/3009: STAFF PAYROLL DEDUCTIONS	920.00	** 5,180.00
JACOBS, BURNS, ORLOVE,			•
STANTON	LEGAL SERVICES, 5/1/09 - 5/31/09	14,888.70	
	LESS AMOUNT PAID BY LITIGATION FIRM	-336.00	
	LEGAL SERVICES, 6/1/09 - 6/30/09	13,334.62	27,887.32
KOKOS COFFEE INC.	COFFEE SUPPLIES		401.20
KRAVETS, MARC	REIMBURSE, MILEAGE & PARKING, 7/29/09 - 8/6/09		86.77
LYNCH, ROBIN	MIS CONSULTING SERVICE, 7/1/09 - 7/31/09		10,535.00
MAS CONSULTING	SOLOMON UPGRADE MEETING, 7/20		390.00
MICROSYSTEMS, INC.	RECORD CENTER WORK ORDERS, 7/09		35.00
NATIONAL DATA SERVICES OF CHICAGO	BLANK CHECK STOCK	145.02	
	PROCESSING, HEALTH INSURANCE REBATES, A - L, FY2008	2,083.20	

Administrative Expenses 8/01/09 - 8/31/09				
Vendor	Description	Α	mount	
	PROCESSING, HEALTH INSURANCE REBATES, M - Z, FY2008	1,698.48		
	PROCESSING, CHECKS & ADVICES, 8/09	3,686.15		
	PROCESSING, IRS BUCK SLIP	215.12	7,827.97	
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		3,079.31	
NEOPOST INC	POSTAGE MACHINE SUPPLIES		86.99	
OFFICE CONNECTION	COPIER PAPER	524.85		
	OFFICE SUPPLIES	756.82	1,281.67	
RED HAWK	MAINTENANCE, FIRE EXTINGUISHERS, 7/1/09 - 6/30/10		240.00	
REILLY, MARY SHARON	REIMBURSE, IMN SUMMIT, 3/15/09 - 3/18/09, DANA POINT, CA	732.89		
	REIMBURSE, NCPERS CONF., 4/30/09 - 5/9/09, BEVERLY HILLS, CA	600.51	1,333.40	
SCALABLE SOFTWARE, INC.	MAINTENANCE, WININSTALL SOFTWARE, 8/1/09 - 7/31/10		670.00	
THE SEGAL COMPANY	GENERAL RETAINER, 2009		8,895.00	
TRANSUNION	ADDRESS LOCATION USAGE, 6/26/09 - 7/25/09		50.00	
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 8/21		122.04	
WARD, JAMES F	REIMBURSE, NCTR CONF., 7/25/09 - 7/30/09, NEWPORT, RI	174.28		
	REIMBURSE, IPPFA CONF., 8/10/09, CHICAGO, IL	10.00	184.28	
M & J WILKOW, LTD	RENT, 8/1/09 - 8/31/09	72,056.83		
	WORK ORDERS, 7/1/09 - 7/31/09	412.45	72,469.28	

PHYSICIANS, DISABILITY APPLICANTS

XO COMMUNICATIONS

				\$216.387.27
	MEDICAL RECORDS, F.N. BY DR. STEWART	107.75	338.60	1,638.60
	MEDICAL RECORDS, L.S. BY DR. FASSARI	102.75		
RECORD COPY SERVICES	MEDICAL RECORDS, D.K. BY DR. GRINBLATT	128.10		
	EVAL & REPORT, B.F. BY DR. REGER	650.00	1,300.00	
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, P.C. BY DR. BENDITZSON	650.00		

2,257.93

MONTHLY TELEPHONE SERVICE,

7/27/09 - 8/26/09

Trustee Reimbursement to Fund 8/01/09 - 08/31/09

Vendor Description Amount

PILDITCH, WALTER IFEBP CONF., 11/7/09 - 11/11/09, ORLANDO, FL 55.00

* REIMBURSED BY PERSONAL CHECK/CASH

^{**}REIMBURSED THRU PAYROLL DEDUCTIONS

Finance and Audit Committee Meeting Scheduled

Ms. Hambrick reported that KPMG has completed their 2008 audit for CTPF. KPMG would like to present their report as well as an engagement letter and new contract to the Board. Chairperson Nelson scheduled a Finance and Audit Committee meeting for Thursday, October 15, 2009, at 3:45 p.m.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the twelve months ending June 30, 2009, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)				
	12 Months Ending 06/30/2009	12 Months Ending 06/30/2008		
ASSETS				
CASH AND CASH EQUIVALENTS	\$ 545,451,432	\$ 503,326,360		
RECEIVABLES:				
EMPLOYER	10,539,930	11,024,605		
STATE OF ILLINOIS	6,237,058	6,261,892		
EMPLOYEE	36,980,083	39,024,213		
ACCRUED INVESTMENT INCOME	36,441,887	47,965,601		
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,861,620	4,456,943		
OTHER RECEIVABLES	1,132,760	1,163,874		
	96,193,338	109,897,128		
INVESTMENTS, AT FAIR VALUE:				
EQUITY	4,902,195,955	7,329,710,683		
BONDS	1,995,775,897	2,585,752,780		
REAL ESTATE	797,994,089	921,205,016		
PRIVATE EQUITY	320,869,135	296,631,650		
	8,016,835,076	11,133,300,129		
FIXED ASSETS	3,688,832	3,579,949		
TOTAL ASSETS	8,662,168,678	11,750,103,566		
LIABILITIES				
ADMINISTRATIVE/ACCOUNTS PAYABLE	208,636,968	266,626,420		
TOTAL LIABILITIES	208,636,968	266,626,420		
NET ASSETS AVAILABLE FOR BENEFITS	\$ 8,453,531,710	\$ 11,483,477,146		

STATEMENT OF CHANGE IN	PLAN ASSETS	(INTERIM)
	12 Months Ending 06/30/2009	12 Months Ending 06/30/2008
ADDITIONS:		
EMPLOYER:		
EARLY RETIREMENT OPTION	\$ -	\$ 4,286,836
STATE OF ILLINOIS	74,844,700	75,262,700
CPS CONTRIBUTIONS	188,224,000	131,455,000
FEDERAL FUNDS	-	18,461,257
SPECIAL LEAVES		_
RECIPROCAL COLLECTIONS	627	718
	263,069,327	229,466,511
	176,915,479	172,504,804
INVESTMENT INCOME:		
INTEREST	148,991,740	181,644,830
DIVIDENDS	128,668,373	165,108,767
SECURITIES LENDING (NET)	(53,465,789)	(16,406,050)
REALIZED GAINS (LOSSES)	(1,003,485,342)	672,392,058
UNREALIZED GAINS (LOSSES)	(1,632,473,661)	(1,698,759,754)
MISCELLANEOUS INVESTMENT		
INCOME	277,594	7,271
	(2,411,487,085)	(696,012,877)
MOSELLANESUS STUES	4= 000 00=	(400,000)
MISCELLANEOUS OTHER	15,002,085	(196,099)
TOTAL ADDITIONS	(1,956,500,194)	(294,237,662)
DEDUCTIONS:		
REFUNDS	15,827,737	16,730,269
PENSION BENEFITS	940,549,372	904,675,062
DEATH BENEFITS	2,977,532	2,846,212
HEALTH INSURANCE REBATE	72,417,370	68,691,191
INVESTMENT ADVISORY & CUSTODIAL	33,831,732	41,525,891
ADMINISTRATIVE & MISCELLANEOUS	7,841,499	7,827,576
TOTAL DEDUCTIONS	1,073,445,242	1,042,296,201
NET INCREASE (DECREASE)	(3,029,945,436)	(1,336,533,863)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	11,483,477,146	12,820,011,009
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 8,453,531,710	\$ 11,483,477,146

Administrative	and Inve	estment	Expen	se Anal	ysis
	Interim Ending 06/30/2009	Budget year 2009	% of Budget to Date	Year Ending 6/30/2008	Year Ending 6/30/2007
Salaries	\$ 3,994,082	\$ 4,433,530	90%	\$ 3,926,578	\$ 3,994,113
Actuary fees	60,500	61,000	99%	67,200	48,956
Audit and Tax	90,275	100,000	90%	45,000	46,565
Banking Fees	48,334	48,000	101%	46,195	17,861
Consulting Fees	25,000	5,000	500%	1,268	28,630
Data Processing Expense	63,287	85,000	74%	76,493	87,797
Election expense	189,611	204,000	93%	53,506	178,385
Employee's health insurance	499,915	516,500	97%	485,094	461,990
Field Services/Pension Rep	50,624	75,000	67%	66,399	80,620
Health insurance consulting	26,315	40,000	66%	42,687	33,174
Insurance premiums	32,934	37,000	89%	35,628	36,595
Legal Fees	176,616	160,000	110%	168,192	222,008
Legislative expense	118,821	114,069	104%	111,048	105,760
Maintenance of equipment, systems, software and support	341,627	424,220	81%	316,086	303,581
Medical fees	36,955	50,000	74%	45,804	59,445
Membership dues, subscriptions	8,967	16,400	55%	8,080	13,876
Office forms and supplies	35,265	55,000	64%	51,685	36,451
Office rent and utilities	907,807	932,300	97%	524,897	704,629
Postage and Delivery	192,262	225,000	85%	191,727	212,044
Publications/Communication	190,431	200,000	95%	217,163	245,947
Records Management	4,900	10,000	49%	20,653	22,483
Studies and investigation	18,025	81,300	22%	13,080	3,638
System Consulting	530,103	575,000	92%	556,620	571,465
Trustee conferences, seminars, and meetings	131,003	147,000	89%	96,356	128,448
Tuition/Training /Educ. Conf.	46,357	106,480	44%	43,139	29,820
Miscellaneous	21,483	22,100	97%	26,495	31,824
Total Administrative Budget	\$ 7,841,499	\$ 8,723,899	90%	\$ 7,237,073	\$ 7,706,105
Depreciation -Non Cash Item				590,503	728,583
Total Administrative with Depreciation	\$ 7,841,499	\$ 8,723,899	90%	\$ 7,827,576	\$ 8,434,688
Custodial	500,000	\$500,000	100%	\$500,000	\$500,000
Consulting	525,000	520,000	101%	480,000	480,000
Manager fees	32,791,863	41,000,000	80%	39,510,555	35,823,483
Fees for foreign exchange and real estate	14,869	-	-	1,035,336	322,452
Total Investment	\$33,831,732	\$42,020,000	81%	\$41,525,891	\$37,125,935
Fixed Assets(cost)	82,857	125,000	66%	76,060	46,837
Database (Pension Gold) project	25,311	100,000	25%	51,432	104,533
Total Capital Expenditures	\$ 108,168	\$ 225,000	48%	\$ 127,492	\$ 151,370

CTPF INVESTMENT ANALYSIS JUNE 2009, UNAUDITED

ASSETS	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008	FAIR VALUE 06/30/2007
BONDS	1,995,775,897	2,585,752,780	2,696,170,922
REAL ESTATE	797,994,089	921,205,016	836,970,146
PRIVATE EQUITY	320,869,135	296,631,650	309,264,342
CASH & CASH EQUIVALENT	545,451,432	503,326,360	439,470,864
	\$ 8,562,286,508	\$ 11,636,626,489	\$ 12,949,244,751
INCOME	12 MONTHS (UNAUDITED)	12 MONTHS	12 MONTHS
INCOME	(ONAGDITED)	12 100141110	12 MONTHS
	07/1/08-06/30/2009	07/1/07-06/30/08	7/1/06-6/30/07
DIVIDENDS	128,668,373	165,108,767	156,989,222
INTEREST	148,991,740	181,644,830	187,244,699
SECURITIES LENDING (NET)	-53,465,789	-16,406,050	6,747,459
NET APPRECIATION	-2,635,959,003	-1,026,367,696	1,636,203,017
MISCELLANEOUS INVEST.	277,594	7,271	73,354
	-2,411,487,084	-696,012,877	\$ 1,987,257,752

The rate of return for the 12 month period ending June 30, 2009, (unaudited) was -22.3% while the return for the S&P 500 Index and the Barclays Aggregate Index was -26.2% and 6.0% respectively.

The fund had a rate of return of -5.3% for the year ending June 30, 2008, and a 17.7% return for the year ending June 30, 2007.

Net appreciation for the 12 month period ending June 30, 2009, (unaudited), includes \$1.004 million realized loss and \$1.632 million unrealized loss.

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

06/01/09 thru 06/30/2009

			1st	Years		
		School or	Check	of	Effective	Annual
	Name of Member	Final Status	Date	Service	Date	Pension
	BEDNAR, JANIS J	SOLOMON	06-01-2009	20.68	03-23-2009	16,887.60
*	BENNETT, ZULA LUCY	PRITZKER	06-01-2009	34.96	04-25-2009	54,968.16
	FARRINGTON, ROBERT E	WESTINGHOUSE CAR	06-01-2009	5.73	03-23-2009	4,561.68
*	GENGE, ROSEANN M	WENTWORTH	06-01-2009	13.85	02-28-2009	22,476.00
	GREEN, ALICE D	FORMER TEACHER	06-01-2009	7.15	02-02-2009	1,827.96
	KENNEDY, TERRENCE W	KENWOOD ACAD H S	06-01-2009	7.24	02-15-2008	6,908.28
*	MCDONALD, VERDI DENICE	CALDWELL	06-01-2009	29.77	03-04-2009	30,898.56
	O'BRIEN, MICHAEL J	FORMER TEACHER	06-01-2009	18.60	05-24-2009	13,950.12
	PANOS, GEORGE	CARPENTER	06-01-2009	12.38	03-24-2009	13,967.88
*	ROWLAS, ANDREW D	STEWART	06-01-2009	9.64	08-17-2008	17,027.04
*	SCHENK, JOAN E	DISNEY MAGNET	06-01-2009	7.48	04-12-2009	8,755.92
	SHAMBERGER, ERIN K	PICCOLO ELEMENTAR	06-01-2009	27.37	02-20-2009	37,318.08
*	WILSON, LACELLE	.C-W EDUC GENERAL	06-01-2009	5.70	04-26-2009	3,048.12
	YELLEN, BABETTE	FORMER TEACHER	06-01-2009	7.05	05-13-2009	1,647.96

Count of Optional Retirement Pensions: 14

Total Optional Retirement Pensions Average Pension Average Service Years: 234,243.36 16,731.67 14.83

^{*} Denotes preliminary pension

Reciprocal Retirement Pensions

06/01/09 thru 06/30/2009

Name of Member	School or Final Statu	ıs	1st Check Date	Years of Service	Effective Date	Annual Pension
EIBERGEN, PATRICK FULMER JR., JAMES * LOPEZ, EDUARDO D. MCKENNA, KAREN M. MEANY, KATHLEEN T.	COMM. YO SUB TEAC FORMER T	OUTH DEV HER POSTAL 'EACHER	.06-01-2009 .06-01-2009 .06-01-2009	3.00 4.50 5.25	05-06-2009 01-23-2009 04-12-2009 05-01-2009 12-14-2008	15,791.88 2,446.08 3,604.92 8,127.48 4,079.40
* SLEZAK, JUDITH LYNN VASAITIS, ALE MARGARITA WIENER, MERLE S	C-W EDUC	GENERAL	.06-01-2009	5.40	04-26-2009 05-26-2009 04-01-2009	12,673.32 1,943.64 2,096.16
Count of Reciprocal Retirement Pension	ns: 8	Total Recipro Average Pensi Average Servi	ion:	ient Pe	nsions:	50,762.88 6,345.36 6.03

Disability Retirement Pensions

06/01/09 thru 06/30/2009

			1st	Years		
	School or		Check	of	Effective	Annual
Name of Member	Final Status	S	Date	Service	Date	Pension
* WILCOX, AZZIE	ATTUCKS.		.06-01-2009	23.20	04-29-2009	32,443.08
Count of Disability Retirement Pensions:	1	Total Disabili	ty Pensions	s:		32,443.08
		Average Pens	ion:			32,443.08
		Average Serv	ice Years:			23.20

Survivors' Pensions

06/01/2009 thru 06/30/2009

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
COKER, EMANUEL A	. 06-01-2009	15.67	04-14-2009	11,470.08
COWLEY, ARBIE A	. 06-01-2009	34.80	03-01-2009	11,377.92
COWLEY, DESHANTA M(DAUGHTER OF ILLA M COWLEY)	. 06-01-2009	34.80	03-01-2009	11,377.92
ECKERT, EMMANUEL J(HUSBAND OF LUCILLE E ECKERT)	. 06-01-2009	35.40	05-01-2009	21,129.00
HAGER, RUSSELL J	. 06-01-2009	39.40	04-01-2009	26,103.36

September 13	63			2009
HAWKINS, JON L(HUSBAND OF BOBBIE D HAWKIN		35.60	04-01-2009	25,403.64
HIRSCH, MAYNARD G(HUSBAND OF HELENE YASSINGE		25.95	06-01-2009	11,340.48
KANIA, DOLORES		28.60	04-01-2009	15,579.48
LIDEN, BETTE E		19.50	03-01-2009	13,661.76
MAYES, DONALD N		21.83	05-23-2009	12,859.20
MILLS, ALAN P(HUSBAND OF MARILYN MILLS)	06-01-2009	21.60	05-01-2009	10,495.44
MONDRAGON, VIRGINIA R		38.00	04-01-2009	32,490.48
MYLES, TYLER C(DAUGHTER OF STEVE NEWTON)		33.30	07-01-2008	42,020.28
PETERSON, SARA GROVES(WIFE OF CLIFFORD S PETERSON		9.00	04-01-2009	2,941.44
RICHARDSON, ELMORE(HUSBAND OF RHODA R RICHARI		31.00	04-01-2009	15,148.92
SHERRILL, JEWELL C(WIFE OF JOHN W SHERRILL)		30.10	03-01-2008	16,162.20
SOTOMAYOR, DAVID ELIJAH (SON OF AMELIA SOTOMAYOR)		10.12	01-11-2009	1,800.00
SOTOMAYOR, RAQUEL ANEIDALY (DAUGHTER OF AMELIA SOTOMA		10.12	01-11-2009	1,800.00
SOTOMAYOR, NELSON		10.12	01-11-2009	1,800.00
Count of Survivors' Pensions: 19	Total Survivors' Pe	nsions:		284,961.60

Total Survivors' Pensions: Average Pension: Average Service Years:

284,961.60 14,997.98 25.52

Summary of Pensions Granted

06/01/2009 thru 06/30/2009

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
OPTIONAL SERVICE	14	558
RECIPROCAL SERVICE	8	185
DISABILITY	1	17
DUTY DISABILITY	0	3
SURVIVORS'	19	198
REVERSIONARY	0	4

^{*} Denotes preliminary pension

Optional Service Retirement Pensions

07/01/2009 thru 08/31/2009

		1st	Years		
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
Name of Memori	Final Status	Dau	Savice	Date	1 Clision
* AHUJA, VIJAY KUMARI	ARMSTRONG G	08-03-2009	27.88	07-05-2009	40,497.00
* ALFORD, YVONNE ROSE					54,958.56
* ALLEN, GWENDOLYN					51,694.80
* ALLOCCO, BARBARA					34,378.44
* ALVAREZ, LUIS ALBERTO					· ·
* ALVAREZ, LUIS ALBERTO	CHICAGO AGK H S	07-01-2009	23.03	07-01-2009	34,033.56
* AMEGATCHER, SADIE MAE	SOUTH CHICAGO COM	07-01-2009	26.17	07-01-2009	40,373.52
* ANDALINA, JOYCE ANN					52,200.00
* ANDERSON, CYNTHIA J					52,598.16
* ANNUNZIO, KATHLEEN A					51,417.00
* ARCHER, LILLIE MAE					34.724.16
ARCHER, LILLIE WAE	WEST TOLLMAN	07-01-2009	23.13	07-01-2009	34,724.10
* ARTWOHL, SUSAN L	KIPLING	07-01-2009	36.26	07-01-2009	51,694.80
* ASBERRY, DIANE T	ROBINSON	07-01-2009	36.13	07-01-2009	49,512.36
* AYALA, MARCOS	SOUTH CHICAGO COM	08-03-2009	34.20	07-05-2009	74,656.32
* BAILEY, DORIS J.	FAIRFIELD ACADEMY	07-01-2009	27.79	07-01-2009	42,138.60
* BAILEY, EMMA JULIA	TILTON	07-01-2009	21.59	07-01-2009	33,314.16
* BALCIUNAS, RIMA ELENA	LEE	07-01-2009	34.39	07-01-2009	54,291.00
* BALL, CYNTHIA ALTEE	HAINES	08-03-2009	36.51	07-01-2009	49,512.36
* BANKS, DARRELL KIRK	NEAR NO SP ED CTR	08-01-2009	30.88	07-13-2009	42,416.40
* BARBER, MARTHA J	C-W EDUC GENERAL	08-03-2009	24.20	07-03-2009	14,877.48
* BARRON, CYNTHIA KAY	AREA INSTRUCTOR	08-03-2009	35.35	07-05-2009	103,815.36
* BASS, ANNIE L	FERGUSON CPC	07-01-2009	18.78	07-01-2009	28,482.84
* BASSETT, HELEN	CLARK MIDDLE	08-03-2009	34.96	07-01-2009	54,444.12
* BATES, VERONICA MARIA	KERSHAW	08-03-2009	34.97	07-05-2009	55,690.20
* BAUMGARTNER, MARY THERESE	WALSH	07-01-2009	35.77	07-01-2009	52,598.16
* BEATON, NATALIA MARIA	KELLY H S	07-01-2009	26.92	07-01-2009	39,079.08
* BECKHAM, JANICE LINDA	STEINMETZ A C	07-01-2009	38.66	07-01-2009	49,512.36
* BELLAMY, KAREN ANN	LIONEL HAMPTON	07-01-2009	33.88	07-01-2009	50,398.20
BERNARDI, ROSEMARY JO ANNE .	BUDLONG	08-03-2009	15.38	01-22-2009	21,313.80
* BLUE, JANE	C-W EDUC GENERAL	08-03-2009	5.50	06-10-2009	2,720.52
* BOLANO, ISAAC DAVID	FARRAGUT CAREER A	07-01-2009	10.25	07-01-2009	11,832.96
* BOLEY, DAVID CRAIG	C-W SPEC SVCS SUP	08-01-2009	35.24	07-05-2009	65,755.20
* BOLINE, VERA M	LINCOLN	08-03-2009	20.29	07-14-2009	30,377.52
* BOMAR, CECILIA	DUBOIS	08-03-2009	35.15	07-05-2009	68,094.84
* BONKOSKI, CHRISTINE GERTRUDE	EDRUMMOND	08-03-2009	34.32	07-05-2009	51,499.68
* BONNETT, MARY FRANCES	FRANKLIN MAGNET	07-01-2009	28.52	07-01-2009	41,721.36

^{*} Denotes preliminary pension

*	BOONE, ETHEL RAE	YOUNG MAGNET H S07-01-2009	34.09	07-01-2009	53,877.24
	BORGARDT, KATHLEEN M	.SABIN MAGNET07-01-2009	31.15	05-19-2009	47,130.48
*	BOSTON, PAULETTE JEAN	.BROWN	38.18	07-05-2009	80,364.36
*	BOYD, EUGENE OWEN	WARD07-01-2009	34.96	07-01-2009	53,778.72
*	BOYD, GWENDOLYN	.HENDERSON07-01-2009	34.04	07-01-2009	81,000.00
*	BRDAR, BRENDA PETRA	.LANE TECH H S07-01-2009	25.57	07-01-2009	36,431.64
*	BRICE, HORTENSE ELLIS	.LINDBLOM MTH & SCI07-01-2009	44.56	07-01-2009	53,683.68
*	BRONSON, DONNA MARIE	.DRAKE07-01-2009	37.58	07-01-2009	49,050.00
*	BROWN, AUDREY PEARL	ARMSTRONG G07-01-2009	26.39	07-01-2009	40,011.36
*	BROWNSTEIN, MICHAEL HOWARD	.MOLLISON	34.14	07-01-2009	51,405.00
*	BURBANO, LUCILA ELIZA	WATERS07-01-2009	33.40	07-01-2009	53,858.64
*	BURROUGHS, MICHAEL PIERRE	OWENS COMM ACAD 07-01-2009	34.28	07-01-2009	49,558.92
		C B YORK ALT HS08-01-2009			60,366.48
	· · · · · · · · · · · · · · · · · · ·	SULLIVAN H S07-01-2009			49,512.36
*	BUTMAN, SHARON D	.SENN METRO ACAD07-01-2009	34.49	07-01-2009	57,656.40
	<i>'</i>	HALE			43,699.92
	· ·	SIMPSON ACADEMY08-03-2009			55,014.24
*		SCHUBERT07-01-2009			52,596.00
	· · · · · · · · · · · · · · · · · · ·	CHICAGO TEACHER'S UNION08-03-20			· ·
*	CAP, SANDRA E	.KELLER MAGNET07-01-2009	38.44	07-01-2009	54,580.32
	CARABONA ARREST	EDEDAL DE 07.01.2000	2456	07.01.2000	51 50 1 00
	- , , , , , , , , , , , , , , , , , , ,	EBERHART07-01-2009			51,694.80
*	CARTER, OVA JEANNE	.EVERS07-01-2009	34.67	07-01-2009	49,512.36
*	CARTER, OVA JEANNE	.EVERS	34.67 15.00	07-01-2009 07-01-2009	49,512.36 24,697.44
*	CARTER, OVA JEANNE	.EVERS	34.67 15.00 6.13	07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20
*	CARTER, OVA JEANNE	.EVERS	34.67 15.00 6.13	07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20
* * *	CARTER, OVA JEANNE	.EVERS	34.67 15.00 6.13 35.33	07-01-2009 07-01-2009 07-01-2009 07-05-2009	49,512.36 24,697.44 6,895.20 103,041.48
* * * *	CARTER, OVA JEANNE	.EVERS	34.67 15.00 6.13 35.33	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24
* * * *	CARTER, OVA JEANNE	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-01-2009 07-05-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24
* * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-01-2009 07-05-2009 07-05-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08
* * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24
* * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56
* * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56
* * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76
* * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79 34.48 35.77	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00
* * * * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN CONNER-CAPLES, JACQULINE LOUISE	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79 34.48 35.77 23.69	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00 49,512.36
* * * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN CONNER-CAPLES, JACQULINE LOUISE COOK, BARBARA	EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79 34.48 35.77 23.69 44.77	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00 49,512.36 32,363.28
* * * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN CONNER-CAPLES, JACQULINE LOUISE COOK, BARBARA	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79 34.48 35.77 23.69 44.77	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00 49,512.36 32,363.28 49,512.36
* * * * * * * * * * * * * * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN CONNER-CAPLES, JACQULINE LOUISE COOK, BARBARA. COOPER, PATRICIA DIANE	.EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 111.79 34.48 35.77 23.69 44.77 34.56	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00 49,512.36 32,363.28 49,512.36 49,512.36
* * * * * * * * * * * * * * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN CONNER-CAPLES, JACQULINE LOUISE COOK, BARBARA COOPER, PATRICIA DIANE COWARD, DONNA SUTTON	EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79 34.48 35.77 23.69 44.77 34.56	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00 49,512.36 32,363.28 49,512.36 49,512.36 51,699.36
* * * * * * * * * * * * * * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN CONNER-CAPLES, JACQULINE LOUISE COOK, BARBARA COOPER, PATRICIA DIANE COWARD, DONNA SUTTON COWARD, IRA MICHAEL	EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79 34.48 35.77 23.69 44.77 34.56	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00 49,512.36 32,363.28 49,512.36 49,512.36 51,699.36 11,229.12
* * * * * * * * * * * * * * * * * * * *	CARTER, OVA JEANNE CASSELLE, CORENE CHERNANSKY, MARK D CHICO, ANALILA CHOMIAK ROSEMARY PATRICIA CLAY, DEBORAH ANITA COHEN, DONNA ELAINE COLE, STEVEN ROGER COLLINS, MARY ESTELLA COLUMBUS, ATHENA CONEY, KAREN CONNER-CAPLES, JACQULINE LOUISE COOK, BARBARA COOPER, PATRICIA DIANE COWARD, DONNA SUTTON COWARD, IRA MICHAEL CRAWFORD, JORONDA RAMETTE	EVERS	34.67 15.00 6.13 35.33 16.93 34.34 34.44 21.01 11.79 34.48 35.77 23.69 44.77 34.56	07-01-2009 07-01-2009 07-01-2009 07-05-2009 07-05-2009 07-05-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	49,512.36 24,697.44 6,895.20 103,041.48 21,384.24 93,264.24 49,057.08 28,768.56 13,961.76 52,596.00 49,512.36 32,363.28 49,512.36 49,512.36 51,699.36 11,229.12 101,743.56

^{*} Denotes preliminary pension

*	CYRIAQUE-IVEY, AGNES ISABELLA .	.SHOOP07-01-2009	31.12	07-01-2009	65,730.36
*	DACKIW, MARIA	.MCCORMICK07-01-2009	34.49	07-01-2009	49,057.08
*	DALLAS, THEODORE T	.CTU07-01-2009	40.81	07-01-2009	132,149.04
*	DALRYMPLE, DEANNA	.BLAIR07-01-2009	43.77	07-01-2009	49,516.56
*	DAVIS, BELINDA	.HARPER H S07-01-2009	39.75	07-01-2009	53,778.72
*	DAVIS, VALERIE DAURICE	.HUMAN RESOURCES08-03-2009	34.93	07-05-2009	72,971.88
*	DAY, EILEEN MARIE	.BLAINE07-01-2009	35.19	07-01-2009	54,968.16
*	DEAN, VANESSA MARIE	.MARQUETTE, JAMES 07-01-2009	35.71	07-01-2009	49,057.08
*	DEBOCK, ANNE GRACE	.BELL07-01-2009	34.86	07-01-2009	52,785.96
*	DEUTSCH, LEONIE JULIA	.DISNEY MAGNET07-01-2009	34.34	07-01-2009	49,512.36
*	DIAZ, ANA	.NORTH-GRAND H.S 07-01-2009	20.51	07-01-2009	29,781.48
*	DILLARD, MARIE J	.RYERSON07-01-2009	24.97	07-01-2009	40,243.80
*	DINN, LINDA R	.LAKE VIEW H S07-01-2009	42.92	07-01-2009	54,968.16
*	DLUGER, ANNETTE	.TAFT H S07-01-2009	34.29	07-01-2009	54,503.28
*	DOE, HELEN MATSUE	.HAMILTON07-01-2009	36.64	07-01-2009	52,598.16
*	DOWER, SUSAN JEAN	.MAYER07-01-2009	20.83	07-01-2009	29,975.52
*	DOYLE, ROBERTA JA ANN	.HANSON PARK07-01-2009	18.31	07-01-2009	26,354.64
*	DRAPER, DIANE LE	JOHNSON CPC07-01-2009	23.71	07-01-2009	34,963.08
*	DRECHNEY, MICHAELENE	.THORP O A ACAD07-01-2009	16.59	07-01-2009	25,686.00
*	DUZANSKY, REGINA	SAYRE LANG ACAD 07-01-2009	27.50	07-01-2009	39,944.04
	DZIEWONSKI, MARION MICHAEL				49,050.00
	EDELNANT, MARIA JOSEFINA				44,593.32
	EDELSON, DENISE NOREEN				54,958.56
	EGGERDING, STEPHEN FREDRICK				35,665.92
*	EISMAN, JUDITH LINDA	.CLINTON07-01-2009	34.53	07-01-2009	51,694.80
				.=	
	EVANS, MARIE JEAN				35,643.00
	FABER, EMMANUEL.				40,246.44
	FARMER, PEARLIE MOTON				54,954.00
	FERRER, ALEJANDRO CONSTANTINO				41,536.20
*	FINAN, KATHLEEN ANN	SPEC SVCS SUP07-01-2009	26.90	07-01-2009	40,788.48
*	FITZGERALD, ROSE ANN	RRONZEVII I E SCHOLASTICOZ OLOO	0024.15	07-01-2000	37,373.16
	FIUMEFREDDO, GAIL MARIE				52,031.04
	FLINT, SHARON ANNE				33,830.88
	FLOREK, DONNA F				49,516.56
	FONTANEZ PHELAN, SANDRA MARIA.				94,356.60
	TOTAL VILLET HER IN DAI VOICE MANA.		JJ.01	01-03-2009) 1 ,330.00
*	FRIEDMAN, CAROL LINLEY	.HAMILTON	33.67	07-05-2009	77,231.52
	FRIIS, DEBORAH ANN				,
	FROST, SHARON JOYCELYN				56,059.80
*	FRYER, JEANNE MARIE	.FOREMAN H S 07-01-2009	22.15	07-01-2009	33,404.28
*	FUNK, GAIL MARIE	.SAYRE LANG ACAD 08-03-2009	35.54	07-05-2009	73,411.44

^{*} Denotes preliminary pension

*	GARCIA, MARIA DEL PILAR	.IRVING	36.81	07-01-2009	54,968.16
	GARY, BRENDA JOYCE				38,661.24
	GASSMAN, EILEEN RAMA				50,040.00
*		DYETT HIGH SCHOOL 08-03-2009			17,412.12
*	GIPSON, WANDA JOYCE				49,057.08
					,
*	GLENN, JONAS	MATHER H S07-01-2009	39.25	07-01-2009	53,775.00
*	GOODSON, JACQUELINE KEATING	.REINBERG07-01-2009	34.78	07-01-2009	54,973.68
*	GRAY, RICHARD C	.HEDGES	17.79	07-05-2009	51,478.32
*	GRAY, ROSETTA CHARLENE	DRUMMOND08-03-2009	36.43	07-05-2009	51,224.64
*	GREY, MARY TERESA	SPRY07-01-2009	31.00	07-01-2009	45,211.68
*	GRIFFIN, LILLIE CRAYTON	.KOHN	5.31	07-01-2009	4,202.04
*	GUNN, ZOANNE	CHICAGO VOCATIONA07-01-2009	28.26	07-01-2009	45,435.36
*	HAINES, WALTER EDWARD	MATHER H S07-01-2009	13.37	07-01-2009	17,449.68
*	HALL, MARVEL BRIER	HARPER H S07-01-2009	34.40	07-01-2009	57,524.04
*	HAMMOND, MAUREEN WALLIN	TILTON	33.86	07-01-2009	48,854.16
*	HARDIN, CAROL ASHWOOD	ABBOTT	36.02	07-05-2009	96,674.28
*	HARLAN, ROCHELLE A	FOSTER PARK08-03-2009	44.28	07-05-2009	75,842.88
*	HARRIS, JOYCE MAGADELENE	C-W EDUC GENERAL 07-01-2009	21.07	07-01-2009	28,461.84
*	HARRIS, MAMIE	YALE	34.86	07-05-2009	89,980.56
*	HARRIS, MARZELLA	AVONDALE07-01-2009	34.92	07-01-2009	49,057.08
*	HARSTAD, CAROL M	CITY WIDE LITERACY 08-03-2009	13.35	07-05-2009	19,339.20
*	HART, BARBARA J	COPERNICUS07-01-2009	23.26	07-01-2009	35,192.76
*	$HARTZOL\text{-}DAVIS, BRENDA~S\dots\dots.$	MARSHALL METRO H07-01-2009	34.87	07-01-2009	60,801.36
*	HASSON, JUDITH ANN	. LANE TECH H S	34.12	07-01-2009	49,512.36
*	$HASTINGS, MARGUERITE\ MARY\dots$	BOGAN TECH H S07-01-2009	35.59	07-01-2009	50,090.52
	HAYS, CAROLE ANN				51,417.96
*	HEARD, THERESA DIANE	WASHINGTON H S07-01-2009	34.32	07-01-2009	54,968.16
	HENSLEY, SANDRA LEE				47,617.32
	HERNANDEZ, FLORENCE ABRANTES				45,011.40
*	HERRON, LEVERN MATTHEWS	COOK07-01-2009	39.10	07-01-2009	54,717.96
	HILL, EMILY JOYCE				36,413.04
	HILL, EVI				41,859.60
*	HILL, JUANITA				53,124.36
*		CLAY07-01-2009			14,334.24
*	HORWITZ, GLORIA D	CLEVELAND07-01-2009	27.09	07-01-2009	42,554.16
	WINES STEPLEN	TERCUSON CRO	25.50	05.05.0000	5 500511
	HUBER, PATRICIA C				56,086.44
	HUDSON, CAROLINE J				22,820.88
	HUDSON, PENNY MARIE T				52,048.44
	HUNTER, DELMA ELIZABETH				54,958.56
*	HUNTER, GLORIA JEAN	MELODY07-01-2009	37.36	07-01-2009	51,712.92

^{*} Denotes preliminary pension

*	HUTCHERSON, NETTIE	.HIRSCH METRO H S07-01	1-2009	30.86	07-01-2009	44,813.64
*	HUTCHISON, PEYTON S	.LINNE	1-2009	15.21	07-01-2009	24,500.28
*	HYMAN, LARRY IRA	.SOUTHSIDE ACAD07-01	1-2009	34.00	07-01-2009	60,164.76
*	IBARRA, MARIA MELQUIADES	.DE DIEGO COMM ACA 08-03	3-2009	35.86	07-05-2009	51,417.96
*	IRVINE, MARGARET JEAN	.PEREZ07-01	1-2009	22.29	07-01-2009	35,938.56
*	JACKSON, DIANNE	.BETHUNE08-03	3-2009	36.13	07-05-2009	80,368.08
*	JAMES, CAROLYN JEAN	.MIRELES07-01	1-2009	34.75	07-01-2009	51,417.96
*	JEFFRIES, SCHERRELLE PRYOR	.C-W EDUC GENERAL 08-03	3-2009	34.25	07-02-2009	48,559.20
*	JOFFE, ORRIN	.PARKMAN08-03	3-2009	40.15	07-01-2009	54,552.84
*	JOHNSON, JANICE MASON	.GRESHAM	1-2009	34.49	07-01-2009	51,694.80
*	JOHNSON, LINDA FAYE	.CITY WIDE LITERACY 08-03	3-2009	35.08	07-05-2009	54,234.96
*	JOHNSON, SYLVIA PATRIE	.RYERSON07-02	1-2009	30.64	07-01-2009	41,052.12
*	JONES, MARY L	.MARSHALL METRO H 07-0	1-2009	38.84	07-01-2009	54,972.84
*	JONES, RALPH ANTHONY	.WARREN07-02	1-2009	36.71	07-01-2009	50,749.92
*	JONES-NORRIS, PEGGY ANN	.C-W SPEC SVCS SUP07-01	1-2009	30.65	07-01-2009	44,101.56
*	JORDAN, IRMA JEAN	.ELLINGTON07-01	1-2009	37.16	07-01-2009	53,775.00
*	JORDAN, VERA LEANNA	.WEST PULLMAN07-02	1-2009	35.05	07-01-2009	52,598.16
*	JUAREZ, ASCENCION V	.HUMAN RESOURCES 08-03	3-2009	39.81	07-05-2009	110,736.36
*	KASPROWICZ, KAREN BARBARA	.RICHARDS CAR ACAD08-03	3-2009	24.58	07-01-2009	33,699.00
*	KASZYNSKI, ROBERT JOSEPH	.SHIELDS	1-2009	35.06	07-01-2009	51,694.80
	KATO, BARBARA JEANNE					56,059.80
	KAZECKI, MARY CHRISTINE					51,417.00
	KEATING, MAUREEN MARGARET					30,814.32
	KEEFE, KATHLEEN MARIE					55,938.96
*	KEITH, JACQUELINE JOHNSON	.CHAPPELL07-01	1-2009	39.99	07-01-2009	49,964.64
	KEITH BOYKIN, BARBARA A					18,805.92
	KELLY, DOROTHY					54,958.56
	KELLY, MARGARET					28,611.48
	KELLY OCONNOR, MARY PATRICIA					49,057.08
*	KINCAID, VERLINDA B	.DODGE0/-0!	1-2009	35.02	07-01-2009	56,837.64
*	KING, JUDY RAE	DOCANTECHTIC 07.03	1 2000	24 00	07.01.2000	51 604 90
	KNOX, MARGIE O					51,694.80 30,482.88
	KNOX-CARTER, JUDY					
	KOCEK, JANICE ANN					43,508.52 54,748.80
	KOROVILAS, CHRISTINE B					49,057.08
	NOROVILAS, CHRISTINE D	.rolion0/-0!	1-2009	34.43	07-01-2009	49,037.08
*	KRAUSE, BONNIE F	CANTY 07-01	1-2009	31 12	07-01-2009	45,196.68
	KRGA, SHARON LYNN					54,968.04
	KUJOK, HAYAT F				07-01-2009	5,243.04
	LAINEZ, MYRNA DINO					25.747.20
	LALUZ, OLGA H					- /
	,					,

^{*} Denotes preliminary pension

* LARGE, ROSIE MARIEHIRSCH M	ETPO H S 07 01 2000	24.20	07.01.2000	36,702.84
* LATMAN, GARY				51,790.80
* LATTYAK, JEROME AUGUSTINE YOUNG M				54,968.16
* LEDIN, DONALD J				,
				38,890.92
* LEMONS, CARMEN SUZETTECARVER M	IIL11AKY0/-01-2009	34.92	07-01-2009	54,954.00
* LEVIN CVARTURA CUCAN	07.01.2000	21.00	07.01.2000	21 507 24
* LEVIN, CYNTHIA SUSAN				31,587.24
* LEVY, MAUREEN CLAIREBOGAN TE			07-01-2009	13,469.64
* LEWIS, CARRIE VIOLA			07-05-2009	72,552.96
* LEWIS, CLINTON			07-05-2009	65,387.76
* LEWIS, GERALDINE LORETTABRIDGE	0/-01-2009	27.62	07-01-2009	44,533.56
			.=	
* LEWIS, LINDA JOYCE				54,968.16
* LEWIS, PATRICIA ANNMANLEY (07-01-2009	47,959.68
* LEWIS, SANDRA ELANEVON HUM			07-01-2009	52,785.96
* LEWIS, VERA MARTHAN			07-01-2009	54,968.16
* LLOYD, MARY ANN ELIZABETH SCHOOL C	F THE ART07-01-2009	33.93	07-01-2009	53,881.92
* LOFTON, RENA IONAREED	07-01-2009	36.60	07-01-2009	51,694.80
* LONGMIRE, NANCY	07-01-2009	35.95	07-01-2009	54,949.56
* LUCKETT, RENEWASHING	ΓΟΝ G07-01-2009	34.50	07-01-2009	51,422.28
LYNCH, BERTLEY ANNSUB POSTA	AL SERVICE 08-03-2009	19.80	07-10-2009	29,906.76
* MACK, ARLENEEXCEL - O	RR HS 07-01-2009	36.39	07-01-2009	54,968.16
* MALIZA, CAROL HOECKERBARRY	07-01-2009	19.59	07-01-2009	30,786.72
* MALONE, MAURICA JEAN LANE TEC	H H S07-01-2009	24.03	07-01-2009	36,435.48
* MARIANETTI, BARBARA ANNSCHURZ H	S	18.87	07-01-2009	29,217.24
* MARTELLO, EUGENE ARTHURMATHER I	I S07-01-2009	28.10	07-01-2009	42,614.52
* MARVER, SALLY FISHBEINFOREMAN	H S 07-01-2009	35.75	07-01-2009	54,968.16
* MASON, MARY ALICEKIPLING	07-01-2009	37.56	07-01-2009	53,778.72
* MATZ, LYNDA LOUISE	07-01-2009	40.36	07-01-2009	54,968.16
* MCCARTHY, BRIAN RHERZL	07-01-2009	38.24	07-01-2009	51,699.36
* MCCOY-JOYCE, DIANNEBROWNEL	L07-01-2009	36.22	07-01-2009	51,417.96
* MCCRAY, CAROL ANNBENNETT.	07-01-2009	36.30	07-01-2009	53,878.92
* MCGEE, WILHELMINASHIELDS	07-01-2009	36.31	07-01-2009	54,969.36
* MCGLIN, LINDA LOU	L METRO H 07-01-2009	20.45	07-01-2009	30,582.36
* MCHALE ROGERS,				
BERNADETTE MARIEYOUNG M	AGNET H S07-01-2009	40.31	07-01-2009	54,972.84
* MCPHEARSON-DAVIS, PATRICIA AMANN	08-03-2009	36.31	07-05-2009	75,149.16
* MCRAE, ANNA MARIETILTON				
* MCRTYCHEVA, SVETLANA SSWIFT	07-01-2009	16.73	07-01-2009	24,287.28
* MCSHANE, JOHN DAVID	ALT HS08-03-2009	34.58	07-05-2009	65,604.36
* MERRICK, JUDY VERONICASHOESMIT				49,057.08
* MHOON, GLORIA DEMETRIAEXCEL - O				71,350.44
* MILLER, ADRIENNE ELAINELAVIZZO I				51,417.96

^{*} Denotes preliminary pension

*	MIRANDA, MARTHA P	.SALAZAR BIL ED CT08-03-2009	35.45	07-05-2009	88,425.60
*	MONTGOMERY, JEFFERY	.ABBOTT	33.28	07-05-2009	72,458.40
*	MONTGOMERY, JOYCE MARIE	.CAMERON07-01-2009	35.98	07-01-2009	49,516.56
*	MONTGOMERY, RUTHIE H	.NEIL	23.81	07-01-2009	34,574.64
*		.O'KEEFFE08-03-2009			45,685.44
	, , , , , , , , , , , , , , , , , , , ,				-,
*	MOORE, NONA LEE	.DUMAS	33.19	07-01-2009	48,202.32
*		.LAFAYETTE 08-03-2009			52,785.96
*		.C-W EDUC GENERAL 08-03-2009			67,038.72
*	*			07-01-2009	31,281.12
*		.C B YORK ALT HS08-03-2009	28.46	07-05-2009	49,636.32
		5 101411 22 125	200	0, 00 200	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
*	MULLEN CUCIO,				
		.HALE 07-01-2009	34 26	07-01-2009	51,694.80
		.TALCOTT			26,267.28
*	*	.TAFT H S07-01-2009			46,462.32
*		.SUMNER			34,804.80
*		.MANIERRE			54,968.16
	NACHWAN, JANET NEUSCHATZ	.WANIERRE0/-01-2009	33.12	07-01-2009	34,908.10
*	NALLS CORR EARSEAN	SPENCER07-01-2009	26.02	07.01.2000	37,794.12
*		.HOLMES			80,102.76
					,
					19,400.76
*	<i>'</i>	ESMOND			53,034.84
	NEWMAN, BARBARA S	FORMER TEACHER 08-03-2009	20.22	07-07-2009	14,549.52
*	NHELCEN HEANIMADIE	.SHIELDS	22.55	07.01.2000	49,907.40
		.EVERETT07-01-2009			49,512.36
	· · · · · · · · · · · · · · · · · · ·	.CARPENTER08-03-2009		07-01-2009	7,412.16
*					,
		OWEN SCHOL ACAD07-01-2009			54,098.28
*	OCONNOR, SUSAN KATHRYN	SCHURZ H S07-01-2009	27.44	07-01-2009	41,393.40
	OLIVED MOSES LOVELACE	CALHOLIN NORTH 07 01 2000	17.60	07.01.2000	25 120 00
т 		.CALHOUN NORTH07-01-2009			25,128.00
*		.DE PRIEST			31,639.56
		.GARVY			49,512.36
*		.EMMET			80,334.24
*	ORTIZ, FRANCISCO MANUEL	JUAREZ COMM ACAD 08-03-2009	34.26	07-01-2009	51,795.84
	DAGE THE NA YOUGE	G. V. V. T. T. G. L. G. V. G.	25.00	07.01.2000	10 51 5 55
		.CALUMET ACAD H S07-01-2009			49,516.56
	*	.GOMPERS			50,162.64
	, , , , , , , , , , , , , , , , , , ,	.KOZMINSKI COM ACA07-01-2009			33,859.92
*		.DUNBAR VOC H S07-01-2009			59,048.04
*	PATEL, YUSUF AHMED	.MATHER H S	31.14	07-01-2009	50,212.80
*		.ARMSTRONG G07-01-2009			33,117.84
*		JORDAN SCHOOL07-01-2009			58,556.04
*	,	.C-W EDUC GENERAL 08-03-2009			47,815.32
*	PFENDLER, KAREN JOYCE	.GLADSTONE07-01-2009	14.12	07-01-2009	21,132.60
*	PHELPS, VICTORIA ELIZABETH	.LIBBY07-01-2009	23.88	07-01-2009	34,681.08

^{*} Denotes preliminary pension

*	PHOTOPULOS, ROULA THALIA	DEVER07-01-2009	35.85	07-01-2009	51,983.88
*	PIME, JERROLD STEPHEN	FENGER ACAD H S07-01-2009	21.31	07-01-2009	32,244.36
*	PITTS, SHIRLEY ANN	C-W SPEC SVCS SUP 08-01-2009	35.19	07-05-2009	67,862.76
*	PODROVSKY, ALLEGRA HELENE k	KELVYN PARK H S 07-01-2009	34.51	07-01-2009	49,516.56
*	POLLARD, DARLENE	CARNEGIE08-03-2009	37.18	07-05-2009	87,487.80
	PONCE DE LEON, KATHERINE ANITA .C				38,826.48
	PORTENLANGER, JOHN PETER	CHICAGO AGR H S07-01-2009	34.48	07-01-2009	52,785.96
*	PRESTON, RHENETTE	07.01.000	21.02	07.01.2000	50.010.40
4	ANALEDA MATTHEWS				50,019.48
	PRICE, BETTYE R				59,142.72
	PROSISE, ELLYN JANE	_ARE VIEW H S08-03-2009	38.01	07-05-2009	67,470.84
*	PUCCI, FRANK FILIO	HYDE PARK ACAD H 07-01-2009	35.39	07-01-2009	51,699.36
	PURDY, CHERYL CECILIA				51,694.80
	RAFFANTI, AUDREY MARTHA				54,968.16
*	RAGEN, WILLIAM J	HANCOCK H S	7.43	07-01-2009	5,451.96
	RAY RADFORD, ELAINE GENNANA		34.12	07-01-2009	55,665.96
*	REITMEIER, ROBERT JOHN	COOK07-01-2009	17.60	07-01-2009	27,236.40
*	RENTERIA, SYLVIA KAY	LANE TECH H S	28.63	07-01-2009	43,896.00
*	REYES, MARIA JULIA	LOCKE07-01-2009	34.68	07-01-2009	49,050.00
*	REYNOLDS, EDDIE HILLIARD	TULIAN H S07-01-2009	34.65	07-01-2009	58,731.72
*	RICE, GUDRUN L	EVERETT07-01-2009	51.81	07-01-2009	54,954.00
	RILEY, KATRINIA ANN				73,452.84
	RILEY, TERESA ANN	COOK	34.13	07-01-2009	51,694.80
	RILEY, TERESA ANN	COOK	34.13 32.92	07-01-2009 07-11-2009	51,694.80 49,922.64
*	RILEY, TERESA ANN	COOK. .08-03-2009 COOPER .08-03-2009 DUBOIS. .08-03-2009	34.13 32.92 38.78	07-01-2009 07-11-2009 07-31-2009	51,694.80 49,922.64 51,694.80
*	RILEY, TERESA ANN	COOK. .08-03-2009 COOPER .08-03-2009 DUBOIS. .08-03-2009	34.13 32.92 38.78	07-01-2009 07-11-2009 07-31-2009	51,694.80 49,922.64 51,694.80
* * *	RILEY, TERESA ANN	COOK. .08-03-2009 COOPER .08-03-2009 DUBOIS. .08-03-2009 HS DEVELOPMENT .08-03-2009	34.13 32.92 38.78 34.06	07-01-2009 07-11-2009 07-31-2009 07-05-2009	51,694.80 49,922.64 51,694.80 103,043.16
* * * *	RILEY, TERESA ANN	COOK. .08-03-2009 COOPER .08-03-2009 DUBOIS. .08-03-2009 HS DEVELOPMENT .08-03-2009 SCHNEIDER .07-01-2009	34.13 32.92 38.78 34.06 23.49	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60
* * * *	RILEY, TERESA ANN	COOK. .08-03-2009 COOPER .08-03-2009 DUBOIS. .08-03-2009 HS DEVELOPMENT .08-03-2009 SCHNEIDER .07-01-2009 ZAPATA ACADEMY .07-01-2009	34.13 32.92 38.78 34.06 23.49 38.24	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36
* * * *	RILEY, TERESA ANN	COOK. 08-03-2009 COOPER 08-03-2009 DUBOIS 08-03-2009 HS DEVELOPMENT 08-03-2009 SCHNEIDER 07-01-2009 ZAPATA ACADEMY 07-01-2009 HS ATTENDANCE UNIT 07-01-2009	34.13 32.92 38.78 34.06 23.49 38.24 35.11	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80
* * * * * *	RILEY, TERESA ANN	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-05-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36
* * * * * *	RILEY, TERESA ANN	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-05-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88
* * * * * * *	RILEY, TERESA ANN	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-05-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88
* * * * * * * *	RILEY, TERESA ANN C RIVERA, MARIA CRISTOBALINA C ROBINSON, JELNOR CASANDRA L RODRIGUEZ, NORMA F ROMANSKI, SUSAN DOROTHY S ROSAS, MARIA HELENA Z ROSS, SHIRLEY ELSIE F ROTH, GLORIA SHARON N ROTHMAN, JOYCE N	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-05-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96
* * * * * * * *	RILEY, TERESA ANN CRIVERA, MARIA CRISTOBALINA CRIVERA, MARIA CRISTOBALINA CROBINSON, JELNOR CASANDRA LE RODRIGUEZ, NORMA FOMANSKI, SUSAN DOROTHY SOSAS, MARIA HELENA ZROSS, SHIRLEY ELSIE FROTH, GLORIA SHARON MROTHMAN, JOYCE MROZA-CIECIEL, JESSICA REA CO	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 30.65	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96
* * * * * * * * *	RILEY, TERESA ANN	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 30.65 20.20	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96 30,913.68 44,510.88 29,338.32
* * * * * * * * * *	RILEY, TERESA ANN	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 30.65 20.20 34.50	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96 30,913.68 44,510.88 29,338.32 51,694.80
* * * * * * * * * * * * * * * * * * * *	RILEY, TERESA ANN	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 30.65 20.20 34.50 34.16	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96 30,913.68 44,510.88 29,338.32 51,694.80 51,417.00
* * * * * * * * * * * *	RILEY, TERESA ANN	COOK	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 34.50 34.16 30.33	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96 30,913.68 44,510.88 29,338.32 51,694.80 51,417.00 44,046.84
* * * * * * * * * * * * *	RILEY, TERESA ANN CRIVERA, MARIA CRISTOBALINA CRIVERA, MARIA CRISTOBALINA CROBINSON, JELNOR CASANDRA E RODRIGUEZ, NORMA FOMANSKI, SUSAN DOROTHY SENSAS, MARIA HELENA ZENSS, SHIRLEY ELSIE FROTH, GLORIA SHARON NROTHMAN, JOYCE NROZA-CIECIEL, JESSICA REA CRUBENSTEIN, BARBARA ARLENE ERUSSELL, ANN STANDISH CRUSSELL, NEDRA HAZEL SAKAI-FURUTA, DIANE ROBERTA NSALVATO, WILLIAM GEORGE FOR SANDER, BETTY ANN FOR SALVATO, WILLIAM GEORGE FOR SANDER, BETTY ANN FOR SANDER, BETTY AND FOR SANDER, BETTY	COOK. 08-03-2009 COOPER 08-03-2009 DUBOIS 08-03-2009 HS DEVELOPMENT 08-03-2009 SCHNEIDER 07-01-2009 ZAPATA ACADEMY 07-01-2009 HS ATTENDANCE UNIT 07-01-2009 NEW FIELD SCHOOL 08-03-2009 NEW FIELD SCHOOL 07-01-2009 CARSON 07-01-2009 DIRKSEN 07-01-2009 C-W SPEC SVCS SUP 08-03-2009 SHOOP 07-01-2009 NEWBERRY MAGNET 07-01-2009 NEWBERRY MAGNET 07-01-2009 RAY 07-01-2009	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 30.65 20.20 34.50 34.16	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96 30,913.68 44,510.88 29,338.32 51,694.80 51,417.00 44,046.84 46,821.48
* * * * * * * * * * * * * * * * * * * *	RILEY, TERESA ANN CRIVERA, MARIA CRISTOBALINA CRIVERA, MARIA CRISTOBALINA CROBINSON, JELNOR CASANDRA E RODRIGUEZ, NORMA FOMANSKI, SUSAN DOROTHY SENSAS, MARIA HELENA ZENSS, SHIRLEY ELSIE FROTH, GLORIA SHARON NROTHMAN, JOYCE NROZA-CIECIEL, JESSICA REA CRUBENSTEIN, BARBARA ARLENE ERUSSELL, ANN STANDISH CRUSSELL, NEDRA HAZEL SENSAKAI-FURUTA, DIANE ROBERTA NSALVATO, WILLIAM GEORGE FOR SANDER, BETTY ANN ENANDERS, CONSTANCE MARIE SENDERS SANDERS, CONSTANCE MARIE SENDERIGIDADOR CONTROL OF THE STANDERS ANDERS, CONSTANCE MARIE SENDERS CON	COOK. 08-03-2009 COOPER 08-03-2009 DUBOIS 08-03-2009 HIS DEVELOPMENT 08-03-2009 HIS DEVELOPMENT 07-01-2009 SCHNEIDER 07-01-2009 HIS ATTENDANCE UNIT 07-01-2009 NEW FIELD SCHOOL 08-03-2009 NEW FIELD SCHOOL 07-01-2009 DIRKSEN 07-01-2009 CARSON 07-01-2009 DIRKSEN 07-01-2009 SHOOP 08-03-2009 NEWBERRY MAGNET 07-01-2009 RAY 07-01-2009 BURBANK 07-01-2009 STEINMETZ A C 07-01-2009	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 30.65 20.20 34.50 34.16 30.33 32.24 41.34	07-01-2009 07-11-2009 07-31-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96 30,913.68 44,510.88 29,338.32 51,694.80 51,417.00 44,046.84 46,821.48 51,699.36
* * * * * * * * * * * * *	RILEY, TERESA ANN	COOK. 08-03-2009 COOPER 08-03-2009 DUBOIS 08-03-2009 HIS DEVELOPMENT 08-03-2009 HIS DEVELOPMENT 07-01-2009 ZAPATA ACADEMY 07-01-2009 HIS ATTENDANCE UNIT 07-01-2009 NEW FIELD SCHOOL 08-03-2009 NEW FIELD SCHOOL 07-01-2009 DIRKSEN 07-01-2009 CARSON 07-01-2009 SHOOP 08-03-2009 NEWBERRY MAGNET 07-01-2009 RAY 07-01-2009 RAY 07-01-2009 SURBANK 07-01-2009 STEINMETZ A C 07-01-2009 CHGO MILITARY ACA 07-01-2009	34.13 32.92 38.78 34.06 23.49 38.24 35.11 34.18 38.32 20.26 30.65 20.20 34.50 34.16 30.33 32.24 41.34 24.21	07-01-2009 07-11-2009 07-05-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009 07-01-2009	51,694.80 49,922.64 51,694.80 103,043.16 34,122.60 49,512.36 60,130.80 68,714.88 51,417.96 30,913.68 44,510.88 29,338.32 51,694.80 51,417.00 44,046.84 46,821.48

^{*} Denotes preliminary pension

* SARACCO, MARIA IMMACULATA	HAUGAN07-01-2009	21.98 07-01-200	9 35,436.96
	WHISTLER07-01-2009		
	MURPHY07-01-2009		
	ANDERSEN COMM ACA07-01-2009		
	VON HUMBOLDT07-01-2009		
SCHUTTE, CAROL J	FORMER TEACHER07-01-2009	12.60 10-09-200	5 4,178.04
* SCHWARTZ, ROBERT FREDERICK	ORIOLE PARK08-03-2009	30.84 07-01-200	9 45,141.00
* SCHWINGE, EVA SUE	DVORAK ACAD08-03-2009	35.87 07-01-200	9 51,699.36
* SEELEY, NANCY KAY	MORRILL	18.59 07-01-200	9 27,842.88
* SHEA, MICHAEL JOSEPH	SKINNER07-01-2009	34.16 07-01-200	9 53,877.24
,	DARWIN08-03-2009		,
· · · · · · · · · · · · · · · · · · ·	GARVY07-01-2009		,
	MATERNITY LEAVE 07-01-2009		
	CHICAGO TEACHER'S UNION08-03-20		
* SIMPSON, GERALDINE	RUGGLES07-01-2009	20.84 07-01-200	9 30,265.56
* CD (CC) V W V V V V V V V V V V V V V V V V V	GUDYED MATERIAL DAY	22.24 07.01.200	2400445
·	CARVER MILITARY07-01-2009 ARMOUR		,
· · · · · · · · · · · · · · · · · · ·			,
	MANLEY CAREER ACA07-01-2009 FORMER TEACHER07-01-2009		
	HS ATTENDANCE UNIT08-03-2009		
SLOIVE, SANDIKA GALE	IIS ATTENDANCE CIVIT00-03-2009	33.34 07-03-200	9 54,900.20
SMALL MARGARET	YOUNG WOMEN'S LEAD08-03-2009	24.75 07-05-200	9 58,676.04
•	ROSS		
	POE CLASSICAL08-03-2009		
* SMITH, SIBYL AMARYLLIS	BOGAN TECH H S07-01-2009	14.95 07-01-200	9 21,684.00
* SNELL, JEAN W	MCKAY07-01-2009	34.84 07-01-200	9 51,694.80
* SNULLIGAN, GAYLE PATRICIA	EBERHART07-01-2009	34.34 07-01-200	9 52,598.16
* SOLANO-GUEVARA, OFELIA	JUAREZ COMM ACAD07-01-2009	31.68 07-01-200	9 49,852.92
* SOULE, JULIE ANN	SOUTHSIDE ACAD07-01-2009	34.70 07-01-200	9 52,526.88
* SPEISER, RONALD JOSEPH	FOREMAN H S07-01-2009	26.90 07-01-200	9 40,577.04
* STAMATOGLOU, SYLVIA	DEDE7 09.03.2000	34.69 07-05-200	9 90,872.16
	I EREZ00-03-2009	31.07 07 03 200	,
			,
· · · · · · · · · · · · · · · · · · ·	DEVER07-01-2009	33.64 07-01-200	9 48,864.24
* STEVENS, CAROL JOAN	DEVER	33.64 07-01-200 23.08 07-01-200	9 48,864.24 9 37,301.28
* STEVENS, CAROL JOAN	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200	9 48,864.24 9 37,301.28 9 51,699.36
* STEVENS, CAROL JOAN	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200 34.44 07-05-200	9 48,864.24 9 37,301.28 9 51,699.36 9 76,106.16
* STEVENS, CAROL JOAN	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200 34.44 07-05-200	9 48,864.24 9 37,301.28 9 51,699.36 9 76,106.16
* STEVENS, CAROL JOAN * STEWART, ANNIE B	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200 34.44 07-05-200 36.31 07-05-200	9 48,864.24 9 37,301.28 9 51,699.36 9 76,106.16 9 105,258.84
* STEVENS, CAROL JOAN * STEWART, ANNIE B * STIGLER, SANDRAI J * STOLL, SUSAN K * STRAHAN, DAPHNE FAYE.	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200 34.44 07-05-200 36.31 07-05-200	9 48,864.24 9 37,301.28 9 51,699.36 9 76,106.16 9 105,258.84
* STEVENS, CAROL JOAN * STEWART, ANNIE B * STIGLER, SANDRAI J * STOLL, SUSAN K * STRAHAN, DAPHNE FAYE. * STRASBURG, MILA LYNNE.	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200 34.44 07-05-200 36.31 07-05-200 36.55 07-05-200 37.18 07-05-200	9 48,864.24 9 37,301.28 9 51,699.36 9 76,106.16 9 105,258.84 9 72,093.36 9 95,859.60
* STEVENS, CAROL JOAN * STEWART, ANNIE B * STIGLER, SANDRAI J * STOLL, SUSAN K * STRAHAN, DAPHNE FAYE. * STRASBURG, MILA LYNNE. * SUEIRO, MANUEL ANDRES.	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200 34.44 07-05-200 36.55 07-05-200 37.18 07-05-200 36.64 07-01-200	9 48,864.24 9 37,301.28 9 51,699.36 9 76,106.16 9 105,258.84 9 72,093.36 9 95,859.60 9 51,694.80
* STEVENS, CAROL JOAN * STEWART, ANNIE B * STIGLER, SANDRAI J * STOLL, SUSAN K * STRAHAN, DAPHNE FAYE. * STRASBURG, MILA LYNNE. * SUEIRO, MANUEL ANDRES. * SWISHER, MELVIN LLOYD.	DEVER	33.64 07-01-200 23.08 07-01-200 43.73 07-01-200 34.44 07-05-200 36.55 07-05-200 37.18 07-05-200 36.64 07-01-200 18.33 07-01-200	9 48,864.24 9 37,301.28 9 51,699.36 9 76,106.16 9 105,258.84 9 72,093.36 9 95,859.60 9 51,694.80 9 28,071.96

^{*} Denotes preliminary pension

* TAYLOR, DOROTHY RANDALLKENWOOD ACAD H S * TAYLOR, RITA JOYCEJOHNSON				52,470.72 54,958.56
* THIGPEN, DEBORAH ESCHILLER				48,994.32
* THOMAS, TAMMY DONELLMANN	.07-01-2009	34.46	07-01-2009	54,580.32
* THORNTON, CARRIE VIRGINIAGLOBAL VISIONS	.07-01-2009	34.40	07-01-2009	49,512.36
* TIBBS, JOSEPHINEDARWIN	.07-01-2009	34.80	07-01-2009	51,694.80
* TOLAN, GLADYSNEW FIELD SCHOOL	.08-03-2009	34.23	07-05-2009	49,057.08
TOYODA, PATRICIA SUB POSTAL SERVICE	.08-03-2009	20.03	05-05-2007	14,795.40
* TROTTER, DOROTHY LOUISEVON HUMBOLDT	.07-01-2009	25.39	07-01-2009	38,503.44
TRUNZO, PAULETTE AFORMER TEACHER	.08-03-2009	16.55	07-31-2009	12,172.08
* TURNER LAVINGTON,				
SANDRA DIANELAWNDALE COMM ACA	.08-03-2009	23.91	07-05-2009	36,723.72
* UCHIDA, DIANNA JMORGAN PARK H S	.07-01-2009	40.11	07-01-2009	53,881.92
* URBUT, NANCY JOEBERHART	.07-01-2009	32.75	07-01-2009	50,714.04
* USSELMAN, MARYANN FLORENCE C-W SPEC SVCS SUP	.07-01-2009	39.31	07-01-2009	54,958.56
* VACCARO, MARIALOCKE	.07-01-2009	34.71	07-01-2009	54,968.16
* VIHON, MARSHA LYNN				33,365.88
* WADE, GERALDINE JOHNSONCHICAGO AGR H S				51,574.08
* WALDO, SANDRA SOPHIE				49,512.36
* WASHINGTON, JOY JERLEANOVERTON				33,565.68
* WEBER, ELAINE	.07-01-2009	35.24	07-01-2009	49,512.36
* WEISS, WILLIAM IRAPORTAGE PARK				48,282.00
* WEISSKOPF, MOLLIELAFAYETTE				48,299.16
* WEST, LEWANDA WALLACESOUTHSIDE ACAD				49,453.08
* WESTON, JANICE MARIEWESTCOTT				53,474.88
* WESTON, VICTORIA ANNENOBEL	.07-01-2009	35.77	07-01-2009	52,578.12
WHITE, EVELYNNASH	08 03 2000	17.25	10 25 2005	20,381.28
* WILLIAMS, CLARENCETILDEN H S				52,138.68
* WILLIAMS, GERALDINE MARIEMCKAY				42,381.00
* WILLIAMS, LORRAINE BPARKMAN				49,512.36
* WILLIAMSON, KATHERINE ANNEBOGAN TECH H S				49,512.36
WILLIAMSON, KATHERINE ANNEBOOGAN TECHTIS	.07-01-2009	33.71	07-01-2009	49,312.30
* WILLIAMSON, LEROYHOWE	.07-01-2009	26.24	07-01-2009	38,116.44
* WISER, JEROME MCKINLEY				39,066.48
* WITTENBERG, DEAN LAWRENCEDUNBAR VOC H S				44,422.56
* WOMACK, BERNIA FAYFENGER ACAD H S				
* WOODALL, CATHERINE RNATL TCHRS ACAD				
,				,
* WOODSON, PATRICIA ANNMOSE VINES ACADEM	.08-01-2009	34.56	07-05-2009	82,138.56
YOUNG, LINDA RSPRY				33,163.20
* ZAGORSKI, DONNA ROSEANNEMONROE	.07-01-2009	34.13	07-01-2009	49,049.40
* ZAGORSKI, RONALD KEITHSCHURZ H S	.07-01-2009	35.13	07-01-2009	49,512.36
* ZIEMIALKOWSKI, GEORGE FRANCIS. RYERSON	.07-01-2009	40.04	07-01-2009	51,699.36
Count of Optional Retirement Pensions: 395 Total Optional	al Retiremen	t Pens	ions: 19.3	302,314.16
Average Pens	ion:		,-	48,866.62
Avonogo Conv	ioo Voores			20 66

Average Service Years:

30.88

Reciprocal Retirement Pensions

	1st	Years		
	School or Check	of	Effective	Annual
Name of Member	Final Status Date	Service	Date	Pension
* ABELMAN JOANNE	DOUGLASS ACADEMY07-01-2009	31.28	07-01-2009	49,338.36
	JEFFERSON N08-03-2009			94,358.16
· · · · · · · · · · · · · · · · · · ·	FORMER TEACHER 08-03-2009		01-14-2009	581.76
· · · · · · · · · · · · · · · · · · ·	LINNE07-01-2009		07-01-2009	42,968.76
·	KENWOOD ACAD H S07-01-2009			40,215.84
BARLOW, PATRICIA	FORMER TEACHER 08-03-2009	2.80	06-06-2009	3,454.68
	CHGO MILITARY ACA07-01-2009		07-01-2009	41,584.68
· · · · · · · · · · · · · · · · · · ·	C-W EARLY CHILDHO08-03-2009		07-05-2009	40,041.96
	FORMER TEACHER 08-01-2009		07-16-2009	2,034.12
	DUNNE		07-10-2009	22,084.56
· · · · · · · · · · · · · · · · · · ·	DE LA CRUZ07-01-2009			,
·	SUB POSTAL SERVICE 07-01-2009		06-02-2007	2,827.20
* BUY, HEWES DOUGLAS	TILDEN H S07-01-2009	23.16	07-01-2009	33,638.28
BYERS, KATHERINE L	FORMER TEACHER 07-01-2009	1.05	06-26-2009	1,263.60
CASTELLONI, JUDITH A	FORMER TEACHER 08-03-2009	1.00	06-06-2009	1,433.40
CAVANAUGH, JEAN A	FORMER TEACHER 08-03-2009	6.45	06-10-2009	6,796.20
* CORREA, ANNA	INTER-AMERICAN08-03-2009	24.90	07-05-2009	70,821.84
* CROWE, BERNADETTE M	DAWES07-01-2009	11.05	07-01-2009	13,127.88
* DEJAN, JUDITH MARY	AREA INST OFFICE 08-03-2009	25.66	07-05-2009	48,177.24
ELENBOGEN, JANET C	RES EVAL & ACCT08-03-2009	30.68	07-01-2009	97,414.08
* FLOYD, DELORES JEAN	C-W EDUC GENERAL08-03-2009	14.05	06-04-2009	16,690.56
GARCIA, JESSE	FORMER TEACHER 07-01-2009	6.65	05-01-2009	11,910.84
* GEORGE, KAREN WATERMAN	CLINTON07-01-2009	21.87	07-01-2009	34,558.44
* GINSBERG, BARBARA JOAN	TURNER-DREW LANG07-01-2009	27.84	07-01-2009	40,752.36
	C B YORK ALT HS08-03-2009		07-05-2009	42,556.44
HANLEY, JUDITH A	FORMER TEACHER 08-03-2009	8.12	01-01-2009	15,938.64
HITCHMOUGH, JEFFREY	CICS - BUCKTOWN08-03-2009	4.45	06-06-2009	6,025.32
	HARPER H S07-01-2009		07-01-2009	21,343.20
<i>'</i>	TONTI		07-05-2009	66,824,76
	FOREMAN H S07-01-2009		07-01-2009	23,234.76
* IONES GERALDINE D	C-W SPEC SVCS SUP08-03-2009	33.43	07-01-2009	57,044.40
,	MANLEY CAREER ACA07-01-2009		07-01-2009	11,533.44
JOZINI, DOM MIDIE	VON HUMBOLDT08-03-2009			85,145.28
, and the second	CITY WIDE LITERACY08-03-2009		07-05-2009	85,145.28 23,409.72
	HURLEY		07-10-2009	25,409.72 35,422.56
, and the second			07-03-2009	· ·
" LEE, PATRICIA ELAINE	DEWEY CPC08-03-2009	27.08	07-03-2009	39,322.68

*	LOPEZ, PAMELA				07-01-2009 06-01-2009	30,073.68 1,555.56
*	MCBRIDE, CAROLYN JOYCE					45,060.24
*	MCDONOUGH, NANCY M					45,041.52
	McDoNocon, Nanci W	ALSII	2009 20.	20	07-01-2009	45,041.52
	MCENERY, NOREEN	FORMER TEACHER 08-03-	2009 7.	12	06-10-2009	9,045.60
*	MCKNIGHT, SHIRLEY JEAN					38,995.20
	MEREL, SHERRI D				06-11-2009	6,547.92
*	METCALFE, KENNETH LEE				07-01-2009	26,191.08
*	MIDDLETON, SANDRA KAY			40	07-01-2009	40,867.80
*	MIMS, LINDA CAROL		2009 33.	25	07-05-2009	65,559.24
*	MOORE, ROBERT EDSEL	DUMAS07-01-	2009 19.	96	07-01-2009	30,098.16
*	NALLS, FRANKIE MAE	C-W SPEC SVCS SUP 07-01-	2009 30.	51	07-01-2009	46,875.96
*	NERGAARD, JUDITH ANN	COURTENAY07-01-	2009 20.	19	07-01-2009	29,274.60
*	NESSNER, MARILYN JEAN	C-W SPEC SVC IN/A07-01-	2009 10.	10	07-01-2009	13,434.24
*	NICKERSON, ELEANORA	.HEARST08-03-	2009 33.	15	07-05-2009	69,211.08
*	O'FARRELL, MARCIA J	SUB TEACHER POSTAL08-03-	2009 5.	54	07-01-2009	3,511.20
	O'NEILL, CHARLOTTE J	FORMER TEACHER	2009 8.	36	06-13-2009	23,096.28
*	OSBORNE, THOMAS RAYMOND	.LAVIZZO ELEMENTAR07-01-	2009 22.	39	07-01-2009	36,260.16
	PAPROCKI, SUSAN M	FORMER TEACHER	2009 4.:	36	06-06-2009	7,881.00
*	PARKS, SYLVIA ELAINE	C-W SPEC SVCS SUP08-03-	2009 19.	10	07-01-2009	29,260.32
*	PENA, IDDA	.FISKE07-01-	2009 9.	57	07-01-2009	8,595.60
	PHILLIPS, BARBARA R	FORMER TEACHER 08-03-	2009 4.	56	06-11-2009	10,183.20
*	RAMSEY-LAOSEBIKAN, CAROL ANN	.C-W EDUC GENERAL 08-03-	2009 11.	75	06-07-2009	9,393.84
*	ROGASNER, MARJORIE S	BOONE07-01-	2009 18.	33	07-01-2009	30,354.12
*	ROJAS, DOLORES.					23,151.12
*	ROLDAN, DORA THELMA				07-05-2009	50,917.80
	ROMIROWSKY, ADRIENNE F				06-13-2009	9,682.20
	RUBEL, LUCIA.				06-10-2009	9,124.20
	RYBICKI, DIANA L	SAYRE LANG ACAD08-01-	2009 14.	29 (06-06-2009	21,660.00
*	SANCHEZ, CARMEN MARIA	IDVING DADY MIDDL 09 02	2000 284	10	07.05.2000	76 272 06
	SCHADA, KAREN BEYER				07-03-2009	76,272.96 10,369.44
	SCOTT, MARY LAVERNE	· · ·			07-01-2009	27,627.60
	SEAMAN, JACQUELYN A				06-06-2009	16,632.12
*	SELTZER, PHYLLIS Z				07-01-2009	25,129.44
	, illiand E		2007 10.		07 01 2009	20,127. T1
	SHERE, CAROLYN	FORMER TEACHER	2009 22.	95	06-10-2009	20,864.88
	SHIMOJIMA, ANNE L				07-22-2009	1,924.68
*	SKOGLUND, MARGARET MARY	GLOBAL VISIONS08-03-	2009 26.	93	07-01-2009	27,989.28
*	SMITH, KATHRYN MARIE	AVONDALE07-01-	2009 19.	13	07-01-2009	28,221.00
	SOLOMON, MARGARET	FORMER TEACHER	2009 2.	54	06-07-2009	3,068.52

^{*} Denotes preliminary pension

	SULITA, SANDRA M	RMER TEACHER 08-01-2009	2.00	06-13-2008	291.00
*	SULLIVAN, MARCIA LOUISE	GHTON PARK	31.10	07-05-2009	72,104.88
*	TATE, MELVA JEAN O'T	OOLE07-01-2009	17.55	07-01-2009	25,482.60
	THALL, MERILYN J FOR	RMER TEACHER 08-03-2009	1.95	06-12-2009	3,561.12
*	TREVINO, BLANCA DELAGARZANEV	W FIELD SCHOOL08-03-2009	33.26	07-05-2009	87,891.36
*	TUCKER, PATRICIA ELLEN	RLISS H S	25.15	07-01-2009	40,549.56
	WASSERMAN, IRENE S FOR	RMER TEACHER 08-03-2009	10.28	06-10-2009	16,350.84
	WEBER, JANET M FOR	RMER TEACHER 08-03-2009	4.03	06-10-2009	10,579.80
*	WESTMORLAND, JOYCE	ROES ACADEMIC07-01-2009	34.07	07-01-2009	55,685.40
*	WOLFF, NANCY ELAINEBR	ADWELL08-03-2009	27.81	07-01-2009	40,391.76

Count of Reciprocal Retirement Pensions: 85

Total Reciprocal Retirement Pensions: 2,535,231.48
Average Pension: 29,826.25
Average Service Years: 17.47

Disability Retirement Pensions

Name of Member	School or Final Stat	us	1st Check Date	Years of Service	Effective Date	Annual Pension
* HERMINA, NICHOLAS * HUDNALL, LEON * SMITH, LOUIS B	C-W EDU	C GENERAL	.07-01-2009	21.00	07-22-2007	65,392.92 57,304.44 15,031.08
Count of Disability Retirement Pens	ions: 3	Total Disabili Average Pen Average Serv	sion:	:	1	137,728.44 45,909.48 21.03

^{*} Denotes preliminary pension

Survivors' Pensions

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
raine of vicinoes	Date	Savice	Dute	1 Clision
BANICKI, DOROTHY C	07-01-2009	24.00	06-01-2009	7,602.96
(WIFE OF JOSEPH A BANICKI)				
BIALIK, WANDA M	07-01-2009	15.00	05-01-2009	8,008.44
(WIFE OF ALBERT J BIALIK)				
BOLTON, NICOLE C	08-01-2009	13.28	08-01-2009	3,600.00
(DAUGHTER OF ROCHELLE M BOLTON)				
BRUNETTI, REBECCA	08-03-2009	38.10	04-01-2009	42,256.68
(WIFE OF GUY D BRUNETTI)				
BRUZZINI, LOUIS F	08-03-2009	30.50	06-01-2009	19,301.64
(HUSBAND OF MARGUERITE C BRUZZINI)				
EDGAR, FRANCES M	08-06-2009	36.40	01-01-2009	21,736.56
(WIFE OF DONALD W EDGAR)				*
ESCHEL, JUDITH ANN	07-01-2009	3.00	06-01-2009	2,874.36
(WIFE OF HARRY G ESCHEL)				
ESGUERRA, CONSOLACION	08-01-2009	18.20	03-01-2008	15,037.92
(WIFE OF CRES C ESGUERRA)				
FORSYTH SR., PAUL R	07-01-2009	32.20	06-01-2009	26,932.08
(HUSBAND OF CINDA M FORSYTH)				
GELSOMINO, SUSAN NIGRO	08-03-2009	42.00	07-01-2009	51,140.88
(WIFE OF JOHN P GELSOMINO)				
HELENOWSKA-GITTLER, JOANNA E	08-01-2009	24.30	08-01-2009	10,455.84
(WIFE OF JOHN L GITTLER)				.,
HORSCHKE, CAROL JOAN	07-01-2009	21.00	02-01-2009	4,765.44
(WIFE OF WALTER G HORSCHKE)				
JENNINGS, WILLIAM IRVIN	08-01-2009	6.07	02-18-2008	4,800.00
(HUSBAND OF DENISE SLOCUM)				
KATAMAY, DEBORAH E	08-01-2009	29.22	05-20-2009	18,502.08
(WIFE OF JOSEPH FRANK BOSHARDY)				
KENNEDY, JOHN T	08-03-2009	10.90	05-01-2009	7,010.52
(HUSBAND OF MARY H KENNEDY)				
KRAUS, JOSEPH	07-01-2009	20.50	02-01-2009	11,196.12
(HUSBAND OF ESTHER M KRAUS)				, - 2 0.1.2
LABOITEAUX, LAIRD WESTBROOK	08-01-2009	48.00	06-01-2009	28,667.88
(HUSBAND OF KITTY K LABOITEAUX)				-,
MCDONALD, WILLIE J.	08-03-2009	35.55	07-01-2009	24,071.28
(HUSBAND OF BARBARA EDNA MCDONALD)				
MITCHELL, LOIS D	07-01-2009	37.70	06-01-2009	28,078.44
(WIFE OF GEORGE A MITCHELL)				
ORLEANS, MARILYN	07-01-2009	33.60	06-01-2009	29,869.56
(WIFE OF EDWARD L ORLEANS)				

Count of Survivors' Pensions 26	Total Survivors' Pe Average Pension: Average Service Ye			455,884.80 17,534.03 25.80
STENGL, JOSEF	08-03-2009	12.70	05-01-2009	6,282.72
STANKO, EUGENIA D	08-03-2009	35.50	07-01-2009	21,945.48
SPAIN, LOUIS A	07-01-2009	34.60	04-01-2009	23,619.48
(WIFE OF ERNEST E ROBERTS) SEFCHECK, TRINA	07-01-2009	24.10	06-01-2009	5,468.28
(WIFE OF JOSE A ECHEVERRIA) ROBERTS, MAGNOLIA M	07-01-2009	32.31	06-01-2009	25,083.84
PACHECO, MARIA E.	08-01-2009	12.04	07-04-2009	7,576.32

Reversionary Pensions

07/01/2009 thru 08/31/2009

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BRUNETTI, REBECCA(WIFE OF GUY D BRUNETTI)		38.10	04-01-2009	22,800.00
Count of Reversionary Pensions: 1	Total Reversionary Average Pension: Average Service Yo		:	22,800.00 22,800.00 38.10

Summary of Pensions Granted

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
-JF	Marvelling	
OPTIONAL SERVICE	395	395
RECIPROCAL SERVICE	85	85
DISABILITY	3	3
DUTY DISABILITY	0	0
SURVIVOR	26	26
REVERSIONARY	1	1

Cancellation of Pensions

The Committee on Claims and Service Credts reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

06/01/2009 thru 06/30/2009

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
EDWARDS REGINALD	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	850.02	06-30-2009
ESCO NORMANDIE J	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	06-30-2009
SANTIAGO JENISE D	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	422.38	06-30-2009
SOTOMAYOR REBEKAH YVELIS	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	150.00	06-30-2009
Count of Cancelled Pensions:	4			

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
IACULLO EMILY M	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	150.00	08-31-2009
MILLER ARLENEA J	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	483.67	08-31-2009
SOLOMON SCOTT	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	300.00	07-31-2009
STEINBACH JOHN M	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	400.00	07-31-2009
Count of Cancelled Pensions	4			

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

06/01/2009 thru 06/30/2009

Single Payment of Death Benefit

DECEASED	BENEFICIARY
ANTHONY, MICHAEL JOHN	SARA L STOKES
BANICKI, JOSEPH A	DOROTHY C BANICKI5,000.00
BARNES, AMY L	CYNTHIA J COTHARN5,000.00
BIALIK, ALBERT J	WANDA M. BIALIK
BURNS, PAMELA DARLENE	ALESIA G BURNS
	VERNON L BURNS
	LA'DONNA M PERRY
	VERNITA M BURNS-HARVEY 885.35
CAMPBELL, CHARLOTTE	CAROL CAMPBELL
CARUSO, JUDITH A	VICTORIA M ALIOTO5,000.00
CLAIBORNE, HAZEL	LASHONDRA M JAMES
,	SANDRA M PORTER
	DONALD L JAMES, JR
	PATRICIA A CLAIBORNE
COKER, EUNICE BRODERICK	EMANUEL A COKER
COKER, EUNICE BRODERICK	EMANUEL A COKER 2,000.00 DENISE INA COKER 2,000.00
COKER, EUNICE BRODERICK	· · · · · · · · · · · · · · · · · · ·
COKER, EUNICE BRODERICK	DENISE INA COKER
COKER, EUNICE BRODERICK	DENISE INA COKER. 2,000.00 EMANUEL A COKER, JR. 2,000.00
COKER, EUNICE BRODERICK COOK, KEITH	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR 2,000.00 PRINCESS E COKER 2,000.00
	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR 2,000.00 PRINCESS E COKER 2,000.00 FERDINARD A SAKHO 2,000.00
соок, кеітн	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR 2,000.00 PRINCESS E COKER 2,000.00 FERDINARD A SAKHO 2,000.00 ARTHUR W MINGO 3,889.20
COOK, KEITH DES CHATELETS, BERNARD	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR. 2,000.00 PRINCESS E COKER 2,000.00 FERDINARD A SAKHO 2,000.00 ARTHUR W MINGO 3,889.20 MARYANN ROMANENGHI 5,000.00
COOK, KEITH DES CHATELETS, BERNARD ESCHEL, HARRY G	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR. 2,000.00 PRINCESS E COKER 2,000.00 FERDINARD A SAKHO 2,000.00 ARTHUR W MINGO 3,889.20 MARYANN ROMANENGHI 5,000.00 JUDITH ANN ESCHEL 5,000.00
COOK, KEITH DES CHATELETS, BERNARD ESCHEL, HARRY G ESGUERRA, CRES C	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR. 2,000.00 PRINCESS E COKER 2,000.00 FERDINARD A SAKHO 2,000.00 ARTHUR W MINGO 3,889.20 MARYANN ROMANENGHI 5,000.00 JUDITH ANN ESCHEL 5,000.00 CONSOLACION ESGUERRA 2,500.00
COOK, KEITH DES CHATELETS, BERNARD ESCHEL, HARRY G ESGUERRA, CRES C FISHER, LOIS NANCY	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR. 2,000.00 PRINCESS E COKER 2,000.00 FERDINARD A SAKHO 2,000.00 ARTHUR W MINGO 3,889.20 MARYANN ROMANENGHI 5,000.00 JUDITH ANN ESCHEL 5,000.00 CONSOLACION ESGUERRA 2,500.00 DEBORAH E FEINGOLD-FISHER 3,333.34
COOK, KEITH DES CHATELETS, BERNARD ESCHEL, HARRY G ESGUERRA, CRES C FISHER, LOIS NANCY FORSYTH, CINDA M	DENISE INA COKER 2,000.00 EMANUEL A COKER, JR. 2,000.00 PRINCESS E COKER 2,000.00 FERDINARD A SAKHO 2,000.00 ARTHUR W MINGO 3,889.20 MARYANN ROMANENGHI 5,000.00 JUDITH ANN ESCHEL 5,000.00 CONSOLACION ESGUERRA 2,500.00 DEBORAH E FEINGOLD-FISHER 3,333.34 PAUL R. FORSYTH SR. 5,000.00

GIBBS, MANDORA G	ADRIEN K DELOACH. 1,666.67 DEMETRIA R JAMES 1,666.67
HAGER, SHEILA F	SCOTT E HAGER
	ANDREW J HAGER
HALE, MILDRED H	VIRGINIA HALE EMERSON
	MELODY E STEDMAN
HARBY, MICHAEL A	FELICJA M NEEDHAM5,000.00
HOUSTON, CLEMENT M	EVA H WHITE
	KONDRA R WHITE
JACKSON, SHIRLEY	SHARON R FOLEY
,	DARLENA E HALL 625.00
	CLARENCE B JACKSON
	DAVID M JACKSON
	DWIGHT A JACKSON. 625.00
	KERRY L JACKSON
	SHEREE E WILLIAMS
	KURT JACKSON
TOTALGON OF A DAG D	OUDIONAL TOURISON
JOHNSON, GLADYS R	QUINCY L JOHNSON 1,666.67 TAMARA J KENNELLY 2,500.00
KENNELLY, CARLOTTA R	CARLOTTA F LOUGH
KERR, MILDRED D	NORMAN G KERR
KRAUS, ESTHER M	JOSEPH KRAUS 5,000.00
KKC (CS, ESTILLA M	JOSEI II RRV 105
LAADT, JESSIE	CONSTANCE LAADT5,000.00
LABOITEAUX, KITTY K	LAIRD WESTBROOK LABOITEAUX5,000.00
LITTLE, BARBARA A	BARBARA J BEMIS
LITTLE, BARBARA A MITCHELL, GEORGE A	BARBARA J BEMIS 1,500.00 LOIS D. MITCHELL 5,000.00
<i>'</i>	
MITCHELL, GEORGE A MONTGOMERY, ALICE J	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F ROBERTS, ERNEST E RUBIN, ROSELYN	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00 ROSELYN RUBIN TRUST 5,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F ROBERTS, ERNEST E	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F ROBERTS, ERNEST E RUBIN, ROSELYN SANDERS, WILLETTE MARIE	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00 ROSELYN RUBIN TRUST 5,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F ROBERTS, ERNEST E RUBIN, ROSELYN	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00 ROSELYN RUBIN TRUST 5,000.00 CHARISSE M WILLIAMS 10,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F ROBERTS, ERNEST E RUBIN, ROSELYN SANDERS, WILLETTE MARIE SEFCHECK, RICHARD	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00 ROSELYN RUBIN TRUST 5,000.00 CHARISSE M WILLIAMS 10,000.00 TRINA SEFCHECK 5,000.00
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F ROBERTS, ERNEST E RUBIN, ROSELYN SANDERS, WILLETTE MARIE SEFCHECK, RICHARD	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00 ROSELYN RUBIN TRUST 5,000.00 CHARISSE M WILLIAMS 10,000.00 TRINA SEFCHECK 5,000.00 MARGARET J ERDMANN 1,666.67
MITCHELL, GEORGE A MONTGOMERY, ALICE J MONTI, GINO F MOSES, QUATALYNE E NANK, NATALIE S OBERT, DAWNA GROOM ORLEANS, EDWARD L OSERAN, RENEE F ROBERTS, ERNEST E RUBIN, ROSELYN SANDERS, WILLETTE MARIE SEFCHECK, RICHARD	LOIS D. MITCHELL 5,000.00 TERRENCE L MONTGOMERY 2,500.00 RICHARD J MONTI 2,500.00 SHAWNTRICE S. MOSES-BUTLER 6,000.00 VALERIE B SCHIELIE 5,000.00 SAMUEL J. GROOM 2,000.00 MARILYN ORLEANS 5,000.00 SHARLEEN FISHMAN 9,900.00 NETTIE FISHMAN 100.00 MAGNOLIA M ROBERTS 2,500.00 GAIL DENISE HILL 2,500.00 CHARISSE M WILLIAMS 10,000.00 TRINA SEFCHECK 5,000.00 MARGARET J ERDMANN 1,666.67 EDWARD V SHARKEY 1,666.67

SNOW, ROSEMAE B	MARTIN B SNOW	2,500.00
THOMAS, MARY A	CHARLOTTE L THORP	5,000.00
WALKER, BETTY B	ARTHUR C OCONNOR	
WASHINGTON, ERNESTINE L	GENEVA A DOWELL	2,500.00
ZELLER, THOMAS W	CATHERINE LOUISE ZELLER	5,000.00
		\$231,649.32
Refund of Contribut	ions	
DECEASED	BENEFICIARY	
BURNS, PAMELA DARLENE	LA'DONNA M PERRY	637.53
	VERNITA M BURNS-HARVEY	637.50
	ALESIA G BURNS	637.50
	VERNON L BURNS	1,275.01
COKER, EUNICE BRODERICK	FERDINARD A SAKHO	12 050 10
CORER, EUTICE BRODERICK	PRINCESS E COKER	*
	DENISE INA COKER	*
	EMANUEL A COKER, JR	· · · · · · · · · · · · · · · · · · ·
	EMANUEL A COKER	
COOK, KEITH	ARTHUR W MINGO	2 772 81
TREIMAN, LARRY K	TERRI TREIMAN	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
TREMUM IN, EX HOLT IN	RUTH K TREIMAN	
		\$67,069.45
Combined Death Be	nefit	
DECEASED	BENEFICIARY	
BREWER, KEINYA PATRICE	PARIS BREWER	7,418.58
HASTY, ARLENE A	DAMON R HASTY	39,496.21
SLOCUM, DENISE	JULIUS R DAVIS	1,777.23
	SYLVESTER DAVIS	1,777.23
	WALTER SLOCUM, III	1,777.23
		\$52,246.48
CDAND TOTAL OF ALL STATE	AL DENTEDVIC	#250 DCF 25
GRAND TOTAL OF ALL DEAT	H BENEFI15	\$350,965.25

07/01/2009 thru 08/31/2009

Single Payment of Death Benefit

DECEASED	BENEFICIARY
ACKERMAN, FLORENCE	JEROME J ZWICK
	ROBERT D ZWICK
	IRENE A SCHACK
AHERN, PATRICK F	PATRICK J. AHERN
	NORA J ALLEN
	ROSEMARIE A DUBINA
	MARY ELLEN GARBRECHT
	KATHLEEN M LITTLETON
	MAUREEN THERESE DALTON
AVERY, ELISE H	CRAIG SHERBURNE AVERY2,500.00
BARRON, SHELDON E	ELISSA F BARRON
BEAUREGARD, FLORENCE E	EDMUND J BEAUREGARD
	JOHN P BEAUREGARD
	SUSAN M FEGAN
BLANCO, CLARA D	CESAR A BLANCO
BOLIN, JEANNE W	PAUL V BOLIN
BOND, ELSIE A	HEIDI A OOSTING
BONO, MARCO L	ELLA L BONO5,000.00
BRUNETTI, GUY D	REBECCA BRUNETTI
DDI STORY ALA DOLEDISCO	GATTATON TO MANAGEMENT
BRUZZINI, MARGUERITE C	CATHERINE M BRUZZINI
	LOUIS F BRUZZINI, JR
	LOUIS F BRUZZINI
	MICHAEL S BRUZZINI. 1,250.00
BYRNE, VERONICA H	NORA A BYRNE
, , , , , , , , , , , , , , , , , , , ,	STEPHEN J BYRNE
	THOMAS D BYRNE
CAMPBELL, MAMIE D	CHARLES K CAMPBELL
,	CHESTER CAMPBELL 1.666.67
COLEMAN, WILMA L	MELVIN COLEMAN, JR
	JOSEPH R LEONARD
	DEBRA R LEONARD-PORCH
COLLIAS, CHRISTOPHER	JUDITH RAE COLLIAS
CREIGHTON, ROBERT E	MARY ELLEN CREIGHTON5,000.00
CURRY, I LARRY	PATRICIA A CUSHENBERRY
DAVIS, EDNA J	CORLISS DENISE WADE
	CORLISS DEAN WADE5,000.00
DONIAT, LOUISE A	TREVOR P ANDERSON

DONNELLY, RORY D.	DAVID M STEPHENS
	DOUGLAS P STEPHENS2,666.66
EDGAR, DONALD W	FRANCES M. EDGAR5,000.00
ESGUERRA, CRES C	CARLO MOSES ESGUERRA
	CHRISTOPHER ESGUERRA1,250.00
GARBARZ, CHESTER	ALAN E GARBARZ5,000.00
GEISER, PATRICIA S	ERIC E GEISER
GELSOMINO, JOHN P	SUSAN NIGRO GELSOMINO
	JOHN V GELSOMINO
GITTLER, JOHN L	JOANNA E HELENOWSKA-GITTLER
GOODALL, BEBE J	MATTIE H BIBB
GOODRUM, CHARLES	ALICE H GOODRUM5,000.00
GORECKI, JOHN J	EMILIA A GORECKI
	DANA MARIE GORECKI
	DANIEL JOSEPH GORECKI
	AARON J GORECKI
HAMMERMAN, ROBERT	LENORE HAMMERMAN5,000.00
HAMRIN, ARLENE C	COLIN SMITH
	ROGER K SMITH2,500.00
HARRINGTON, TERESA R	DEBRA D FOSTER2,500.00
	MAUREEN A WALKER2,500.00
HOUK, HELEN	ESTATE OF HELEN HOUK
HOWARD, LOLLIE L	JANET M FRAZIER5,000.00
JENNINGS, MILDRED	PATRICIA E DIGGS-LEE
YOUNGON, CHINN EV.	D.W.W.D.W.W.
JOHNSON, SHIRLEY A	DAWN M DAVIS
	JOHN E JOHNSON 1,250.00
	ROBIN M TROTTER 1,250.00
	MONICA JOHNSON HAMILTON 1,250.00
JOHNSON, SHIRLEY ANNE	KELLY K JOHNSON-ARBOR
JONES, BETTY J	THOMAS V JONES
JORDAN, LOUIS J	CELESTE M JORDAN-POLK 2.500.00
JOILE IN, LOCIES	DERICK R POLK. 2,500.00
	22.10.1.1.1.2,000.00
KIMSEY, JON LORAN	SHANNON K EDMONDSON
	JENNIFER L HAUERT. 2,000.00
	JASON C KIMSEY
KOBER, RAYMOND P	FRANCES CLEONE KOBER
LARNER-LANGER, RUBY	EDWARD FRANCIS LANGER5,000.00
•	,
LARSON, THOMAS K	KEIL M LARSON
LITTLE, BARBARA A	WILLIAM C BEMIS
LITTLE, WILLIAM D	JOHN L ADAMS
MACKLIN, JEANETTE	JEFFREY K TAYLOR
MAJEWSKI, ZEANN M	MARGARET M MAJEWSKI

MALOFF, SYLVIA	JUDITH B MALOFF. 2,500.00 DEBORAH R MALOFF. 2,500.00
MARTIN, RONALD M MCDONALD, BARBARA EDNA	ERMA L. MARTIN
MILES, JOANN	TIFFANY L MILES
MONTGOMERY, ALICE J	ALESIA R MONTGOMERY 2,500.00
MORRIS, LESTER G	FREDERICK F MORRIS5,000.00
NELLIS, CELESTE	ROBERT KENNEDY NELLIS
OGLETREE, EARL J	GERDA OGLETREE
O'LAUGHLIN, JOY F	JOHN R FORTINO
PARKER, MELITA B	KONRAD PARKER
PERUTIS, GLENN EDWARD	JANEEN K PERUTIS
PORT, ESTHER	NORMA LEE NEWBERGER
RAGINS, PEARL C	BELLE R RAGINS
DODEDEG IDIG D	BRUCE MERYL RAGINS
ROBERTS, IRIS R	DOROTHY E ROBERTS
ROSENWALD, MORTON C	SAMUELLA ROSENWALD
SCHOENBURG, BRIAN LEE	JUDY A VERKOULEN
SHUMARD, ELLEN B	THERESA M CATALANO5,000.00
SILLS, MYRON A	BEATRICE B SILLS
SIMMONS, HENRY R	MARY G SIMMONS
SMITH, EZRA	REGINALD SMITH
SMITH, GWENDOLYN J	LOTTIE M HARRIS5,000.00
SOTO, PABLO	YARITZA SOTO
SPARKS, VESTER L	ALONZO SPARKS
	JOYCE ANN SPARKS
SPIRES, HATTIE M	LISA M KIMBROUGH
	DENISE L PORTER. 2,500.00
STANKO, HENRY S	EUGENIA D. STANKO
STENGL, LUDMILA M	JOSEF STENGL
STRASSMAN, BETTE	CAMERON M STRASSMAN
SUMMERS, DOROTHY C	ESTATE OF DOROTHY SUMMERS
TATE-SMITH, MARGARET	KAREN HIGHTOWER
TULLIN, JEAN L	EDWARD A TULLIN JR
TURNER, MARY T	JANEEN P TURNER
WALTHER, MARIANNE L	RICHARD A WALTHER
WARR, BETTY JEAN	AARON K WARR
	ELLIOT J WARR
	MARSHALL G WARR
	SYLVESTER WARR5,500.00

WASHINGTON, ERNESTINE L WHATLEY, JOSEPHINE WHITE MCNEALEY, OPPIE D WHITING, JOSIE L	JUANITA L MONTS 2,500.00 DORIS N SMITH 5,000.00 DOROTHY J MCKINNEY 6,000.00 CLYDE LEE WHITING 4,500.00 COREY J WHITING 1,500.00	
WIEGMAN, HAZEL C WIKIERAK, FRANK J WILLIAMS, DOROTHY A WILLIAMS, JONIECE F	MYRNA J STOKELY 2,500.00 CARMELA WIKIERAK 5,000.00 DARRYL E WILLIAMS 5,000.00 VIVICA A WILLIAMS 5,000.00	
WILLIAMS, ROSALIND WILSON, ELOISE H WILSON, MARTHA E	BEVERLY ANN TRUSS 1,666.67 MEZELL L WILLIAMS JR 1,666.67 RODERICK C WILSON 5,000.00 CHARLES A. WILSON 5,000.00	
	\$428,833.30	

Refund of Contributions

DECEASED	BENEFICIARY
ANTHONY, MICHAEL JOHN	SARA L STOKES
BOSHARDY, JOSEPH FRANK	MICHAEL A BOSHARDY40,261.01
	DEBORAH E KATAMAY
BURKLE, ALICIA J	GLORIA BURKLE
	STANLEY BURKLE
DURACHTA, MARY	JOHN DURACHTA
JOHNSON, SHIRLEY ANNE	KELLY K JOHNSON-ARBOR
KATZ, MARY J	CELIA KATZ
	ELIZABETH S KESSLER
SCIPIO, WILBERT C	GRACE SCIPIO
SLOCUM, DENISE	JULIUS R DAVIS
	SYLVESTER DAVIS
	WALTER SLOCUM, III
SOTOMAYOR, AMELIA	REBEKAH YVELIS SOTOMAYOR
VILLODAS, CONRADO	WANDA I VILLODAS
	DANIEL C VILLODAS
	JOIVETTE K VILLODAS
WHITE MCNEALEY, OPPIE D	DOROTHY J MCKINNEY
WOOLEVER, JOHN E	DEBORAH A WOOLEVER
	SAMANTHA J WOOLEVER
	\$126,003.07

Combined Death Benefit

DECEASED	BENEFICIARY	
DONALDSON, CYNTHIA	NOBLE YOUNG, JR	36,599.33
EGGERS, LOIS G	RICHARD R EGGERS	2,500.00
	WAYNE S EGGERS	2,500.00
GUSTAFSON, CAROLYN M	MATTHEW ERIC GUSTAFSON	4,472.21
HUGHES, MARCIA YOLETTE	EFUNYEMI MORENIKE HUGHES	11,837.38
MERRITT, STANFORD A	ANTONEE AVERY MERRITT	32,859.72
SLOCUM, DENISE	DELIANDE C DAVIS	1,980.91
		\$92,749.55
GRAND TOTAL OF ALL DEATH	I BENEFITS	\$647,585.92

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

06/01/2009 thru 06/30/2009	
CONTRACT OVERPAYMENT	
BARRERA, CARLOS	JACKSON, LLOREN DEANI
BENNETT, ZULA LUCY29.36	LUCKETT, RENE99.33
BJURSTROM, GEORGE EDWARD16.82	MOORE, REGINA VALERIE
GEORGE, KAREN WATERMAN	SPEISER, RONALD JOSEPH
HYMAN, LARRY IRA	
	TOTAL CONTRACT OVERPAYMENT 54,320.56
CONTRACT REFUND	
SHERE, CAROLYN	
TOTAL CONTRACT REFUNDS 578.47	

EXCESS CONTRIBUTIONS	
PHILLIPS-ROSEMOND, KAREN ELIZABETH62.46	THEODOSSOPOULOS, GEORGE T144.72
PRALL, KENNETH C22.23	WALKER, ELIZABETH M
SLAYMAKER, JUDITH D	
	TOTAL EXCESS CONTRIBUTIONS 373.72

OTHER	
AJIBONA, ANIKE T 1,620.45	LIABO ALLEN, KATHRYN J
CUMMINGS, RODNEY KEITH 28,084.48	MCNEESE, RODERICK NEON 5,408.32
CUMMINGS, RODNEY KEITH7,392.33	MHOON, SHENIQUIA MONIQUE
DAMITZ, JENNIFER LYNN	MOSA, LINDA S
DEBRUIN, KATHRYN ELIZABETH729.59	ORELOVE, ABEL S
EGONMWAN, DINA L	RUTZLER, JENNIFER C
GARCIA, ADOLFO2,711.54	SAMPLES, ALAINA D
HARRIS, RUTH ANN	SCHULER, LAURA JANE
LEE, MOON J	TANG, JINLUN
LIABO ALLEN, KATHRYN J 6,571.46	TREPANIER, LINDA J
	WALKER, MARIA LANETTE2,716.62
	TOTAL OTHER 194,730.39
SURVIVOR CONTRIBUTIONS	
BAILEY, DORIS J	SCHUTTE, CAROL J839.07
BENNETT, ZULA LUCY14,029.28	SLEZAK, JUDITH LYNN 3,761.73
EIBERGEN, PATRICK 5,003.65	SPEISER, RONALD JOSEPH
HART, BARBARA J 9,087.97	TROTTER, DOROTHY LOUISE 9,178.36
HOUSE, VIVIAN ANN	WASHINGTON, JOY JERLEAN
KNOX-CARTER, JUDY11,894.78	WILLIAMS, BETTY ANN12,180.62
MURGUIA, CARMEN M 9,977.95	TOTAL SURVIVOR CONTRIBUTIONS 132,761.65
ROSE, MARY JUANITA	
ROWLAS, ANDREW D	
SCHENK, JOAN E	
TERMINATION REFUNDS	
AKINS, OTTIE M	HINES CASHMAN, AMY E 6,361.00
	HINES CASHIVIAN, AIVI E
AMARI JAGLARSKI, LAURA EMILIE 24,026.61	JOHNSON, JOHNNY
AMARI JAGLARSKI, LAURA EMILIE 24,026.61 BARKER, RONALD	
BARKER, RONALD 11,744.98 BERNADEL, SMITH 4,206.91	JOHNSON, JOHNNY
BARKER, RONALD	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P 537.95
BARKER, RONALD 11,744,98 BERNADEL, SMITH 4,206,91 BRIGGS, JOHN K 1,253,53 BUTLER-MCGOWAN, DENISE .899,75	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P 537.95 KRAMER, GABRIELLE 6,245.06
BARKER, RONALD 11,744.98 BERNADEL, SMITH 4,206.91 BRIGGS, JOHN K 1,253.53	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P .537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35
BARKER, RONALD 11,744.98 BERNADEL, SMITH. 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28.469.75	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P .537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40
BARKER, RONALD 11,744,98 BERNADEL, SMITH. 4,206,91 BRIGGS, JOHN K 1,253,53 BUTLER-MCGOWAN, DENISE .899,75 CAMPBELL, BRANDIE M 1,645,43 CASTRO, OSCAR A 28,469,75 DAVIS, TIFFANY 8,773,25	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P 537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40 LERNER, MATTHEW S 1,719.84 MALONE, FELICIA M 414.36 MCCULLOUGH, DEBRAH LAVERNE 3,126.90
BARKER, RONALD 11,744.98 BERNADEL, SMITH. 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28.469.75	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P .537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40 LERNER, MATTHEW S 1,719.84 MALONE, FELICIA M 414.36
BARKER, RONALD 11,744.98 BERNADEL, SMITH 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28,469.75 DAVIS, TIFFANY 8,773.25 DIBIASE, SAMUEL D .573.31 DUNSON, KAREN E 28,064.13	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P .537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40 LERNER, MATTHEW S 1,719.84 MALONE, FELICIA M .414.36 MCCULLOUGH, DEBRAH LAVERNE 3,126.90 MCNEAL, JONATHAN ROSS .664.38 MEHLBERG, LINDSAY 4,050.00
BARKER, RONALD 11,744.98 BERNADEL, SMITH. 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28,469.75 DAVIS, TIFFANY 8,773.25 DIBIASE, SAMUEL D .573.31 DUNSON, KAREN E 28,064.13 ENRIQUEZ, PATRICIA 10,959.29	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P .537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40 LERNER, MATTHEW S 1,719.84 MALONE, FELICIA M .414.36 MCCULLOUGH, DEBRAH LAVERNE 3,126.90 MCNEAL, JONATHAN ROSS .664.38 MEHLBERG, LINDSAY 4,050.00 MOSQUEDA, SANDRA 9,438.57
BARKER, RONALD 11,744.98 BERNADEL, SMITH. 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28,469.75 DAVIS, TIFFANY 8,773.25 DIBIASE, SAMUEL D .573.31 DUNSON, KAREN E 28,064.13 ENRIQUEZ, PATRICIA 10,959.29 ERVIN, MONTEZ R 3,297.04	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P .537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40 LERNER, MATTHEW S 1,719.84 MALONE, FELICIA M .414.36 MCCULLOUGH, DEBRAH LAVERNE 3,126.90 MCNEAL, JONATHAN ROSS .664.38 MEHLBERG, LINDSAY 4,050.00 MOSQUEDA, SANDRA 9,438.57 NEAL, LAMONE K 2,280.78
BARKER, RONALD 11,744.98 BERNADEL, SMITH 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28,469.75 DAVIS, TIFFANY 8,773.25 DIBIASE, SAMUEL D .573.31 DUNSON, KAREN E 28,064.13 ENRIQUEZ, PATRICIA 10,959.29 ERVIN, MONTEZ R 3,297.04 FRAUSTO, OSCAR 24,314.06	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P 537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40 LERNER, MATTHEW S 1,719.84 MALONE, FELICIA M 414.36 MCCULLOUGH, DEBRAH LAVERNE 3,126.90 MCNEAL, JONATHAN ROSS 664.38 MEHLBERG, LINDSAY 4,050.00 MOSQUEDA, SANDRA 9,438.57 NEAL, LAMONE K 2,280.78 NORMAN, CHARLOTTE A 852.43
BARKER, RONALD 11,744.98 BERNADEL, SMITH. 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28,469.75 DAVIS, TIFFANY 8,773.25 DIBIASE, SAMUEL D .573.31 DUNSON, KAREN E 28,064.13 ENRIQUEZ, PATRICIA 10,959.29 ERVIN, MONTEZ R 3,297.04	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P .537.95 KRAMER, GABRIELLE 6,245.06 LARRABEE, CARLY J 5,315.35 LEGRAND, PETER R 1,018.40 LERNER, MATTHEW S 1,719.84 MALONE, FELICIA M .414.36 MCCULLOUGH, DEBRAH LAVERNE 3,126.90 MCNEAL, JONATHAN ROSS .664.38 MEHLBERG, LINDSAY 4,050.00 MOSQUEDA, SANDRA 9,438.57 NEAL, LAMONE K 2,280.78
BARKER, RONALD 11,744.98 BERNADEL, SMITH 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28,469.75 DAVIS, TIFFANY 8,773.25 DIBIASE, SAMUEL D .573.31 DUNSON, KAREN E 28,064.13 ENRIQUEZ, PATRICIA 10,959.29 ERVIN, MONTEZ R 3,297.04 FRAUSTO, OSCAR 24,314.06 GILL, JULIE 3,051.55 GILLESPIE, ANNE 4,677.40	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P
BARKER, RONALD. 11,744,98 BERNADEL, SMITH. 4,206,91 BRIGGS, JOHN K 1,253,53 BUTLER-MCGOWAN, DENISE .899,75 CAMPBELL, BRANDIE M 1,645,43 CASTRO, OSCAR A 28,469,75 DAVIS, TIFFANY 8,773,25 DIBIASE, SAMUEL D .573,31 DUNSON, KAREN E 28,064,13 ENRIQUEZ, PATRICIA 10,959,29 ERVIN, MONTEZ R 3,297,04 FRAUSTO, OSCAR 24,314,06 GILL, JULIE 3,051,55 GILLESPIE, ANNE 4,677,40 GRANT, CARA M .253,05	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P
BARKER, RONALD 11,744.98 BERNADEL, SMITH 4,206.91 BRIGGS, JOHN K 1,253.53 BUTLER-MCGOWAN, DENISE .899.75 CAMPBELL, BRANDIE M 1,645.43 CASTRO, OSCAR A 28,469.75 DAVIS, TIFFANY 8,773.25 DIBIASE, SAMUEL D .573.31 DUNSON, KAREN E 28,064.13 ENRIQUEZ, PATRICIA 10,959.29 ERVIN, MONTEZ R 3,297.04 FRAUSTO, OSCAR 24,314.06 GILL, JULIE 3,051.55 GILLESPIE, ANNE 4,677.40 GRANT, CARA M 253.05 GRAUER, DIANE L 22,582.24	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P
BARKER, RONALD. 11,744,98 BERNADEL, SMITH. 4,206,91 BRIGGS, JOHN K 1,253,53 BUTLER-MCGOWAN, DENISE .899,75 CAMPBELL, BRANDIE M 1,645,43 CASTRO, OSCAR A 28,469,75 DAVIS, TIFFANY 8,773,25 DIBIASE, SAMUEL D .573,31 DUNSON, KAREN E 28,064,13 ENRIQUEZ, PATRICIA 10,959,29 ERVIN, MONTEZ R 3,297,04 FRAUSTO, OSCAR 24,314,06 GILL, JULIE 3,051,55 GILLESPIE, ANNE 4,677,40 GRANT, CARA M .253,05	JOHNSON, JOHNNY 3,722.51 KAKUMANU, SIMON P

SALAMENSKY, FERN S. 318.41 SCHILLING, CAROLE. 1,073.84 SEEMANN, DUSTIN M. 632.34 SHIFRIN, KIRA MICHELLE. 672.50 SMYTH, MARK H. 6,322.54	WALKER, ELIZABETH M 10,647.49 WYMORE, KIRSTIN MARTHA 3,696.86 YOUNGBERG, JOHN N 8,580.24 ZAKSEK NABERHAUS, STEPHANIE I 7,078.95 TOTAL TERMINATION REFUNDS 323,179.13
SONI, HARSHAW	GRAND TOTAL OF ALL REFUNDS 705,943.92

Refunds 07/01/2009 thru 08/31/2009	
2.2 EXCESS CONTRIBUTIONS	
CANNELLA, NICHOLAS R	
GREER, BETTY	
TOTAL 2.2 EXCESS CONTRIBUTIONS 16,453.46	
CONTRACT OVERPAYMENT	
ABELMAN, JOANNE	FLOREK, DONNA F
ALFORD, YVONNE ROSE12,414.47	GASSMAN, EILEEN RAMA
ANDERSON, CYNTHIA J12,923.76	GERST, JOANNE LEE
ANNUNZIO, KATHLEEN A 12,411.81	GOLMON, NEVA CAROLYN
ARTWOHL, SUSAN L	GOODSON, JACQUELINE KEATING 12,740.78
AYALA, MARCOS	CDEV MADV TEDECA 11 500 77
BALCIUNAS, RIMA ELENA	GREY, MARY TERESA
BLEICHMAN, DENISE ANN	HARDMON, PATRICIA ANN
BONKOSKI, CHRISTINE GERTRUDE294.36	HARRIS, DOLPHIN SHELDON. 1,269.33
BONKOSKI, CHRISTINE GERTRUDE12,522.26	HASTINGS, MARGUERITE MARY11,898.88
BUTMAN, SHARON D	HAYS, CAROLE ANN
CANDLISH, MARY ELLEN	HOLLENBECK, ANNE F
CHAMBERS, NATHANIEL	HUBER, PATRICIA C12,481.01
CLEARY, BARBARA CAROL697.44	JEFFRIES, SCHERRELLE PRYOR
COLUMBUS, ATHENA12,681.89	JOHNSON, SYLVIA PATRIE9,614.21
CORRIGAN, SHARON A	JUAREZ, ASCENCION V
CRUZ, LAURA MACALTAO303.57	KASZYNSKI, ROBERT JOSEPH 12,815.02
CRUZ, LAURA MACALTAO12,470.36	KELLER, NANCY LORRAINE
DACKIW, MARIA11,908.24	KELLY, DOROTHY
DALY, DONNA FRANCES14.21	KINCAID, VERLINDA B12,423.79
DEARMAN, LOUISE C	KRGA, SHARON LYNN
DOE, HELEN MATSUE	LASKY, EDWARD DARIUS
EDELSON, DENISE NOREEN. 11,913,20	LEWIS, GERALDINE LORETTA
EISMAN, JUDITH LINDA. 12,381.20	LEWIS, SANDRA ELANE. 12,423.79
ELENBOGEN, JANET C	LYNCH, BERTLEY ANN
,	

MARVER, SALLY FISHBEIN	RINALDI, ALEXANDRIA R
MIRANDA, LINDA CAROL	SAXINE, CHRISTINE ANN 12,995.71 SCHIFF, LEZLI ELIZABETH 4,552.05 SIEGEL, JERALD A 11,658.95 SMALL, MARGARET 1,867.11 SOBEL, DARLENE MELODY 1,768.36
NOONAN, MICHAEL WILLIAM 9,347.14 NOVAK, DIANE KATHLEEN 1,180.88 O'BOYLE, ANN L 0.01 O'BOYLE, ANN L 508.85 O'CALLAGHAN, SHEILA HELEN 45.67	SOULE, JULIE ANN 11,855.85 STIGLER, SANDRAI J 13,214.56 STRASBURG, MILA LYNNE 19,865.43 SULLIVAN, MARCIA LOUISE 12,741.96 TIBBS, JOSEPHINE 8,493.75
OCONNOR, ELIZABETH MARIE 12,681.84 OMI, DANIEL SETSUO 11,901.73 OREILLY, TERRENCE BOURKE 13,100.65 OSBORNE, THOMAS RAYMOND 483.17 PADULO, GERALD JOSEPH 610.68	TOLAN, GLADYS. 11,939.97 TREVINO, BLANCA DELAGARZA 21,595.70 URBUT, NANCY JO 12,627.53 VACCARO, MARIA 12,977.92 WEBER, ELAINE 11,915.75
PATEL, YUSUF AHMED 12,509.63 PERRY, PHYLLIS VICTORIA 96.62 PUCCI, FRANK FILIO 12,382.53 RAFFANTI, AUDREY MARTHA 12,735.33 RENTERIA, SYLVIA KAY 1,128.42	WEISSKOPF, MOLLIE. 11,904.28 WHITE, VERNETTA REGINA 1,255.72 WILSON, KAREN CHRISTINE 19,299.08 YOFFE, ALAN JAY. 1,985.77 ZAGORSKI, RONALD KEITH. 12,764.60 ZIEMIALKOWSKI, GEORGE FRANCIS 8,341.34 TOTAL CONTRACT OVERPAYMENT 890,745.60
CONTRACT REFUND	TOTAL CONTRACT OVERALINEAT ONLY 2000
BURNS, VIVIAN VENEAL	
EXCESS CONTRIBUTIONS	
AKRAM, SUMMIA MARYAM 54.30 ALKARAKI, MAUREEN A 193.21 BACON, ANNETTE MARIE 23.88 BENNETT, ALICE WOODWARD 29.54 BERNARDI, ROSEMARY JO ANNE 56.24	GREENE, MURIEL LEE .24.13 HANSEN, MARY ANN .105.12 HAWKINS, CHERIE .23.47 HENRICKS, MARYLEE A .18.05 LYNCH, BERTLEY ANN .38.75
BLETSON-WALKER, CONSTANCE B. 17.72 DAVIS, BARBARA J. 67.18 DAVIS, GLORIA JEAN 422.13 FISHER, LOIS NANCY 238.51 GILMORE, TWANNITA T 111.61	MCCULLEY, EVA CHRISTA 1,906.60 NIELSEN, DONNA SCHUCH 20.08 STEFAN, INGRID E 42.01 VELASCO, ALFREDO JORGE 13.16 WYMORE, KIRSTIN MARTHA 3,892.29
	YOUNG, TIFFANEY L

OTHER	
AIKENS, ROBIN TAMMI	HUGHES, LESLIE SHARON
ANDERSON, SONJA L	ISAAC, KARA ROSANNE
BALLARD, KRISTINA MICHELLE 19,530.22	JULUN, REGINA M
BIESACK, JOLENE MCMAHAN21,613.77	JULUN, REGINA M23,922.89
BLEND, DANIELLE N	KIM, SON K
BLETSON-WALKER, CONSTANCE B 42,562.93	KING, KARLA L 6,436.08
CANTRELL, LOLITA ANN	LASHANI, MBIGANYI881.13
CHALBERG, JULIE HELENE 19,726.32	LEPEONKA, MICHAEL
CHESNUT, COLLEEN ELIZABETH 14,698.69	MARABELLA, DAWN MARIE
COBIAN, MICHAEL E	MARSALIS, MICHELLE A
CONNER, MARCUS C4.944.54	MAZZ JEFFS, COLBY
DAMITZ, JENNIFER LYNN. 4,423,28	MCNEESE, RODERICK NEON. 2,245.98
DAVIS, LOUIS H	MOSS, BRYANT D
DIBARTOLO, ERIN E	O'DANIEL, STEPHANIE KAMILAH. 10,774.94
DISSANAYAKE, MANINDRI SHANIKA 4,175.74	PASZKOWSKY, CHRISTINA ANN 2,898.92
,	,
DRUMMOND, MIISHA E 1,092.38	RAYBURN, JOANN 10,226.33
FOWLER, MARTHA A	RODRIGUEZ-ENCARNACION, TAINA16,724.06
GARCIA, ADOLFO992.16	SHELBY, CORNELL J 5,013.13
GEORGE, KELLY	SKUODYTE, DAIVA
HARRIS, ANNETTE C	SOHN, MIRIAM E
	TANG, JINLUN
	YUAN, CHIEN A
	1 UAIN, CHILLIN A
	TOTAL OTHER 518,957.38
SURVIVOR CONTRIBUTIONS	
SURVIVOR CONTRIBUTIONS AREI MAN JOANNE 12 818 68	TOTAL OTHER 518,957.38
ABELMAN, JOANNE	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET .823.02
ABELMAN, JOANNE	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93
ABELMAN, JOANNE	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R .334.78 ALFORD, YVONNE ROSE 12,956.93 ANDALINA, JOYCE ANN 12,657.05 ANDERSON, CYNTHIA J 12,608.55	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R .334.78 ALFORD, YVONNE ROSE 12,956.93 ANDALINA, JOYCE ANN 12,657.05 ANDERSON, CYNTHIA J 12,608.55 ARTWOHL, SUSAN L 12,595.81	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R .334.78 ALFORD, YVONNE ROSE. 12,956.93 ANDALINA, JOYCE ANN 12,657.05 ANDERSON, CYNTHIA J 12,608.55 ARTWOHL, SUSAN L 12,595.81 ASBERRY, DIANE T 12,168.34	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88 CORREA, ANNA 15,159.44
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88 CORREA, ANNA 15,159.44 COWARD, DONNA SUTTON 12,525.86
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R. 334.78 ALFORD, YVONNE ROSE. 12,956.93 ANDALINA, JOYCE ANN 12,657.05 ANDERSON, CYNTHIA J 12,608.55 ARTWOHL, SUSAN L 12,595.81 ASBERRY, DIANE T 12,168.34 AYALA, MARCOS 13,677.87 BAILEY, EMMA JULIA 8,576.78 BALL, CYNTHIA ALTEE 12,228.09 BARBER, MARTHA J 5,182.99 BARLOW, PATRICIA 347.33 BASSETT, HELEN 13,100.41 BECKHAM, JANICE LINDA 12,466.73 BOLEY, DAVID CRAIG 16,689.51	TOTAL OTHER 518,957.38 BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88 CORREA, ANNA 15,159.44 COWARD, DONNA SUTTON 12,525.86 CUETO, ROCHELLE EDITH 12,635.73 CURTIS, PATRICIA A 1,182.02
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88 CORREA, ANNA 15,159.44 COWARD, DONNA SUTTON 12,525.86 CUETO, ROCHELLE EDITH 12,635.73 CURTIS, PATRICIA A 1,182.02
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88 CORREA, ANNA 15,159.44 COWARD, DONNA SUTTON 12,525.86 CUETO, ROCHELLE EDITH 12,635.73 CURTIS, PATRICIA A 1,182.02 CYRIAQUE-IVEY, AGNES ISABELLA 16,970.34 DACKIW, MARIA 11,139.46
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88 CORREA, ANNA 15,159.44 COWARD, DONNA SUTTON 12,525.86 CUETO, ROCHELLE EDITH 12,635.73 CURTIS, PATRICIA A 1,182.02 CYRIAQUE-IVEY, AGNES ISABELLA 16,970.34 DACKIW, MARIA 11,139.46 DALRYMPLE, DEANNA 12,714.23
ABELMAN, JOANNE. 12,818.68 ADLER, JUDITH R	BRICE, HORTENSE ELLIS. 12,849.93 BUEHRER, MARGARET 823.02 BUSH, PATRICIA ELEASE 13,267.12 CAMPBELL GREENE, BRENDA A 13,102.39 CAPADONA, LINDA TERESE 12,038.98 CASSELLE, CORENE 7,240.92 CAVANAUGH, JEAN A 2,221.17 COLE, STEVEN ROGER 7,139.73 COLUMBUS, ATHENA 12,223.33 COOK, BARBARA 12,688.67 COOPER, PATRICIA DIANE 11,647.88 CORREA, ANNA 15,159.44 COWARD, DONNA SUTTON 12,525.86 CUETO, ROCHELLE EDITH 12,635.73 CURTIS, PATRICIA A 1,182.02 CYRIAQUE-IVEY, AGNES ISABELLA 16,970.34 DACKIW, MARIA 11,139.46

DEJAN, JUDITH MARY11,119.09	KAYE, DEBRA HOLLY 3,290.07
DIAZ, ANA	KEEFE, KATHLEEN MARIE
DOE, HELEN MATSUE	KELLY, MARGARET
DRECHNEY, MICHAELENE	KING, DOLORES MARGARET
EISMAN, JUDITH LINDA12,368.52	KNOX, MARGIE O
ELENBOGEN, JANET C	KOCEK, JANICE ANN
FARMER, PEARLIE MOTON12,227.14	KUJOK, HAYAT F2,117.54
FELKER, ALBERT PATRICK	LALUZ, OLGA H. 17,877.29
FLINT, SHARON ANNE	LATMAN, GARY
FROST, SHARON JOYCELYN	LEDIN, DONALD J
CARCIA MARIA REL RUAR 12 104 62	LEE, PATRICIA ELAINE
GARCIA, MARIA DEL PILAR	
GASSMAN, EILEEN RAMA 12,530.71	LEMONS, CARMEN SUZETTE 14,281.37
GEORGE, KAREN WATERMAN 8,370.30	LEWIS, CARRIE VIOLA
GILLESPIE, CLINTON	LEWIS, GERALDINE LORETTA 10,445.08
GINSBERG, BARBARA JOAN 9,817.46	LEWIS, LINDA JOYCE
GOOSBY, MARI	LEWIS, SANDRA ELANE
GRAY, ROSETTA CHARLENE12,732.75	LEWIS, VERA MARTHAN12,976.98
GREER, BETTY30.59	LLOYD, MARY ANN ELIZABETH 13,160.92
HAINES, WALTER EDWARD4,263.48	LOFTON, RENA IONA
HAMMOND, MAUREEN WALLIN 12,605.69	LONGMIRE, NANCY
, , , , , , , , , , , , , , , , , , , ,	,
HARDIN, CAROL ASHWOOD 17,789.32	LUCKETT, RENE
HARDMON, PATRICIA ANN 16,250.01	LYNCH, BERTLEY ANN
HARLAN, ROCHELLE A	MARTELLO, EUGENE ARTHUR
HARRIS, MAMIE	MCBRIDE, CAROLYN JOYCE
HARSTAD, CAROL M5,496.13	MCCOY-JOYCE, DIANNE
HEARD, THERESA DIANE	MCDONOUGH, NANCY M
HERRON, LEVERN MATTHEWS 13,503.99	MCGEE, WILHELMINA 12,899.59
HILL, EMILY JOYCE	MCGLIN, LINDA LOU
HILL, EVI	MCHALE ROGERS, BERNADETTE MARIE . 13,793.79
HILL, JUANITA	MCPHEARSON-DAVIS, PATRICIA A 16,387.07
INTEGON CAROLINE I	MCDTWOTTHAN CUETTANA C
HUDSON, CAROLINE J	MCRTYCHEVA, SVETLANA S
HUNTER, DELMA ELIZABETH	MERRICK, JUDY VERONICA
HUNTER, GLORIA JEAN	METCALFE, KENNETH LEE
HUTCHERSON, NETTIE11,872.37	MIDDLETON, SANDRA KAY10,427.14
IBARRA, MARIA MELQUIADES 12,349.30	MILLER, BIRDIE M 6,500.05
JAMES, OLIVIA J	MONTGOMERY, JEFFERY 13,787.18
JEDLINSKI, LESZEK 6,462.56	MONTGOMERY, JOYCE MARIE 10,955.18
JEFFRIES, SCHERRELLE PRYOR 10,778.74	MONTGOMERY, RUTHIE H
JOHNSON, JANICE MASON	MUENCH, JUDITH FRANCES
JOHNSON, SYLVIA PATRIE	NANOZ, MECILLA AGA
JONES, GERALDINE D	NICKERSON, ELEANORA12,675.29
JORDAN, IRMA JEAN	O'BOYLE, ANN L
JUZKIW, DONNA DAE	O'NEILL, CHARLOTTE J 2,996.18
KASPROWICZ, KAREN BARBARA 8,434.24	OLOWOPOPO, DEBORAH MARIE
KATO, BARBARA JEANNE	ORTIZ, FRANCISCO MANUEL

OSBORNE, THOMAS RAYMOND 10,243.35	SIMPSON, GERALDINE
PAGE, THELMA JOYCE 12,005.91	SIMPSON, WILLIE MILTON
PALMER DAMERON, PATRICIA ANN 8,266.10	SMALL, MARGARET 7,963.53
PARKER-DIXON, WENDIE JOSEPHINE 8,505.80	SMALL, MARGARET 5,710.50
PARKS, SYLVIA ELAINE	SMITH, RAE BRUNSON
TAKKS, STEVIA ELAIVE	SWIITH, RAE BRONSON
PENA, IDDA	SNELL, JEAN W
PERRY, PEGGY ANN	STARR, MARY
PFENDLER, KAREN JOYCE	STEWART, ANNIE B
PHELPS, VICTORIA ELIZABETH 8,954.48	STIGLER, SANDRAI J
PITTS, SHIRLEY ANN	STOLL, SUSAN K
11115, 5111(12) 14,707.20	51012, 505/11 (1
PODROVSKY, ALLEGRA HELENE	STRAHAN, DAPHNE FAYE
POLLARD, DARLENE	STRASBURG, MILA LYNNE
PORTENLANGER, JOHN PETER 12,797.94	STRATTON, JUNE R
PRICE, BETTYE R	SUEIRO, MANUEL ANDRES
PROSISE, ELLYN JANE	THIGPEN, DEBORAH E
,	,
REITMEIER, ROBERT JOHN	THOMAS, TAMMY DONELL
RILEY, KATRINIA ANN	THORNTON, CARRIE VIRGINIA11,867.72
RIVERA, MARIA CRISTOBALINA12,039.18	TIBBS, JOSEPHINE
RODRIGUEZ, NORMA	TOYODA, PATRICIA
ROJAS, DOLORES	TRUNZO, PAULETTE A
ROLDAN, DORA THELMA10,954.71	,,,
101D/111, DOINT THEE/111	USSELMAN, MARYANN FLORENCE 15,891.46
ROMANSKI, SUSAN DOROTHY8,817.51	VACCARO, MARIA
ROMIROWSKY, ADRIENNE F	VIHON, MARSHA LYNN 8.882.55
ROSAS, MARIA HELENA 12,295.45	WATTS, CELESTINE
RUSSELL, ANN STANDISH	WEBER, ELAINE. 10,420.94
RUSSELL, NEDRA HAZEL	WEDER, ELAINE10,420.94
100000000,11001011111111111111111111111	WEBER, JANET M
SABBS, LETTIE M	WENGLINSKI, JOHN 146.17
SALVATO, WILLIAM GEORGE	WEST, LEWANDA WALLACE 11,576.35
SANDERS, CONSTANCE MARIE	WHITE, VERNETTA REGINA
SANNER, PAMELA DENISE	WILLIAMS, CLARENCE
SARACCO, MARIA IMMACULATA	WILLIAMS, GERALDINE MARIE
SARACCO, MARIA IMMACULATA9,482.05	WILLIAMS, GERALDINE MARIE 10,420./6
SCHNEIDER, MARSHA LYNN6,980.99	WILLIAMS, LORRAINE B 12,733.23
SCHWARTZ, ROBERT FREDERICK 12,955.17	WILLIAMSON, KATHERINE ANNE
SCHWINGE, EVA SUE	WILLIAMSON, LEROY. 9.942.68
SEAMAN, JACQUELYN A	WISER, JEROME MCKINLEY 10,945.57
SEELEY, NANCY KAY	WOODALL, CATHERINE R
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	YOFFE, ALAN JAY
	ZIEMIALKOWSKI, GEORGE FRANCIS 13,546.39
	ZILINSKAS, JANIS A931.47

TOTAL SURVIVOR CONTRIBUTIONS 2,179,683.46

TERMINATION REFUNDS	
ALI, MAGBUL841.49	LINTON, HELENE C815.94
ANDERSON, PEARLIE M 1,601.18	LOMOT, PATRICIA 5,685.80
ARBATAITIS, KATIE A	LUCHAY, DANIEL RAYMOND5,908.43
ARCHER, ELAINE B	MARTIN, MARY ANN B
BATTIESTE BRINSON, ANGELA B	MARXEN, CHRISTINE
,,	
BOLDUC, JOSEPH946.26	MAZZ JEFFS, COLBY458.62
BOSCO, JOHN R 5,587.08	MCCAMBRIDGE, JAMES J 1,541.43
BOWENS, DENNETTA LOUISE	MILLER, PATRICIA B 5,631.53
BOWERS, REGINA V219.11	NEASOM, JOSIE M
BOYLE, AUGUSTINE FITZHUGH 3,278.23	NORDSTROM., KARMA A 9,488.44
BREAUX, YVONNE M 1,486.19	OATS, TONI L
BUFFINGTON, DEBRA Y33,205.37	PARKER, HEATHER A
CAMARATA, REBECCA R 16,852.83	PEARCE, STEPHANIE ANN
COLLIER, MARION L	PETERSON, KIZZY B
COOK, PHILLIP C	PETTY, JENNIFER A
CROWDER, CHASTITY C 3,362.29	PLUMMER, ADRIENNE C5,193.72
DARGE, KEITH G739.54	PRINCE, MARLA S
DAVIS, SHAWNACLARICE 6,884.09	RAWLS, SHAKA5,181.08
DELMONT, MICHAEL JAMES19,398.03	RENZELLI, CHRISTINA M
DELPRIORE, LEE	RILEY, MARY C
	DATE OF THE STATE
DIERKHISING, BROOKE C	RYZNER, ANN LOUISE
EGGLESTON, LATRICE E	SABATINI, GAIL A
FAUST, JEANINE NICHELE	SANTIAGO, GILBERTO
FAUST, ROBERT	SCHLAFMAN, JULIE
FORSBERG, INGRID H 1,099.90	SERRANO, ROSSY631.51
FOUCHER, MONICA N	STANFIELD, ELIZABETH 8,742.32
FOWLER, LOIS	STEFANESEN, SHARON
GAINER, WILLLIAM L	STEWARD, KEVIN M
GLENN, ELAINE	STEWART-HADAWAY, TAMARA3,623.55
GRAY JONES, HILLARY V	STONE, ARLENE M
GRAT JOINES, HILLART V13,001.30	51014L, 714LL14L 141
HARRIS, ANNETTE C3,240.00	THEODOSSOPOULOS, GEORGE T865.03
HAYES, ELIZABETH W	THORNTON, RUTH R 8,313.67
HUETER, BARBARA A	TULLY, JOHN P
JAMISON, JAMES	TULLY, JOHN P
JOHNSON, ROBERT B	WALLACE, ANGELA M444.09
, , , , , , , , , , , , , , , , , , , ,	
JORDAN, MARY E	WALTON, TRUDY M538.65
KEATON-JENKINS, KAREN L252.04	WEBB, WILLIAM E
KILGORE-WALTERS, ERICKA D 1,049.51	WELLS, MICHAEL PETER
KING, CHRISTOPHER R1,146.70	WILLIAMS, VAN CARL
KRUPA, DOROTHY A	WINKLER, CAROL H
KULA, LOIS E	WITCHARD, CALVON
LANDIVAR GARCIA, GYNGER D	ZIMMERMANN, ALICE R
LEE KING, PATRICIA A	ZMEK, ANNE MARIE
LEVINSON JOHNSON, JULIE	TOTAL TERMINATION REFUNDS 610,044.76
LINDSKOG, CATHERINE M20,128.61	

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Blackaby, Christine	Franklin	Teaching	10.000
Breit, Millicent S	Ray	Teaching	5.100
Burnette Jr, Clyde R	Vaughn	Teaching	4.000
Burns, Vivian V	Simpson Academy	Teaching	5.000
Diori, Esther M	Young Magnet	Teaching	0.800
Fryer, Jeanne M	Foreman	Teaching	3.300
Golmon, Neva Carolyn	LaFayette	Teaching	4.000
Kaufman, Naphtali M	Kelvyn Park HS	Teaching	2.300
Kidd-Johnson, Sheila B	Caldwell	Teaching	1.250
Le Grande, Alison T	Sullivan	Teaching	2.800
Licker, Kathleen A	Clissold	Teaching	5.700
Majdzedeh, Mojgan	Steinmetz	Teaching	0.850
Martin, Carmen R	North-Grand HS	Teaching	4.400
Mazzone, Jill M	Swift	Teaching	0.950
McGuire, Judith A	Pierce	Teaching	2.000
Rife, Evelyn R	Armstrong	Teaching	1.000
Sangster, Denise L	Kipling	Teaching	1.800
Sirchio, Patricia A	Saucedo	Teaching	0.835
Whitehead, Elizabeth	Perspectives	Teaching	2.000

Ms. Goff moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

2009 Pension Legislation Enacted

The Committee on Pension Law and Rules reported that the General Assembly enacted legislative measures affecting the Fund.

The committee recommended that the report on the 2009 Pension Legislation be approved and printed in the proceedings of this meeting:

Senate Bill 1216 (Public Act 96-0042) -The amount of \$32,522,400, or so much thereof as may be necessary is appropriated from the Education Assistance Fund to the Public School Teachers' Pension and Retirement Fund of Chicago for the state's contribution for the fiscal year beginning July 1, 2009.

The amount of \$5,029,000, or so much thereof as may be necessary, is appropriated from the General Revenue Fund to the Public School Teachers' Pension and Retirement Fund of Chicago for the state's contribution for retirement contributions under Section 17-127 of the Pension Code for the fiscal year beginning July 1, 2009.

Senate Bill 364 (Public Act 96-0006) – The bill addresses ethics and reforms for Illinois retirement systems and pension funds. The law places new requirements on board members and requires all contracts for investment services to be awarded after a competitive bid process similar to the Illinois Procurement Code. The law mandates inclusion of female, minority, and disabled service providers for consideration when pension funds seek services. The law offers several other reforms, including a ban on gifts from anyone doing business or seeking to do business with a fund, and requires Trustees to attend ethics training yearly.

REPORT OF THE PRESIDENT

Conference Update

Ms. Reilly reported her attendance at the Dimensional Fund Advisors Investment Forum in Chicago, on September 10, 2009. She indicated the forum was very informative and educational

Motion to Authorize Trustee Travel, Approved

Ms. Goff and Ms. Reilly requested approval to attend the International Foundation 55th Annual Conference in November 2009 in Orlando, Fla.

Mr. Carrero and Ms. Nelson requested approval to attend the IIR 18th Annual Pension Fund Boards Forum in December 2009 in San Francisco.

A motion was made by Mr. Carrero, seconded by Ms. Williams, and unanimously passed, to approve the attendance of Ms. Goff and Ms. Reilly at the International Foundation 55th Annual Conference in November 2009 in Orlando, Fla., and the attendance of Mr. Carrero and Ms. Nelson at the IIR 18th Annual Pension Fund Boards Forum in December 2009 in San Francisco.

Trustees Not Attending NCTR Annual Conference as Previously Authorized

Ms. Goff, Ms. Reilly, and Ms. Williams stated for the record that they will not be attending the 87th NCTR Annual Convention in October 2009 in Indian Wells, Calif., as previously authorized.

REPORT OF THE EXECUTIVE DIRECTOR

Crowe Horwath CPS Payroll Update

Mr. Jim Hannon of Crowe Horwath presented the CPS and CTPF pension data project status report as of September 15, 2009. Mr. Hannon reported that review of the draft language to change the pension statute has continued and a timeline has been developed to complete the process. Mr. Hannon reported that CPS' goal is to present the revised language to the legislature next spring. He reported that the future process should be ready for FY 2011 pending adoption of the revised statute. Mr. Hannon reported that the data reconciliation goal is to complete all retirees for 2007, 2008, and 2009 by the end of September. He stated that the 2007 retirees have been completed by CPS and loaded by CTPF; the 2008 retirees are 71% completed by CPS and loaded by CTPF; and 13 of the 2009 retirees have been completed by CPS with completion expected on 200 more by the end of the week.

Mr. Hannon addressed questions raised by Trustees. Mr. Jerome Goudelock of CPS also addressed questions by Trustees. Crowe Horwath will provide an update on progress at the next Board meeting.

Mr. Carrero left the meeting.

Motion to Hire Mail Service Provider, Approved

Mr. Huber reported that CTPF sent out an RFP for a new mail service provider. Mr. Huber stated that management recognized a need for improvement in the current service. Mr. Huber reported that CTPF received three proposals in response to the RFP. He noted that ComGraphics is located in Chicago, minority owned, and cost efficient. Mr. Huber requested approval to hire ComGraphics.

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, to hire ComGraphics, Inc., as CTPF's document development and processing service provider. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward, Ms. Williams – 10.

Mr. Ward commended management for conducting the RFP.

Motion to Approve 2010 CTPF Employee Health Insurance Premiums, Approved

Mr. Huber presented proposed 2010 health insurance premiums for CTPF staff.

A motion was made by Dr. Pilditch, seconded by Ms. Reilly, and unanimously passed, to approve the 2010 health insurance premiums for CTPF staff as presented.

Motion to Accept Promotion and Salary Recommendations, Approved

Mr. Huber requested approval to promote a CTPF Member Services Counselor to Senior Member Services Counselor, and to increase the salary rate of two CTPF part time retired employees to \$20.00 per hour.

A motion was made by Ms. Williams, seconded b

y Ms. Rodriguez, to accept the salary compensation recommendation of the executive director as listed above. The motion passed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 9.

Abstentions: Mr. Ward – 1.

Senate Select Minority Investment Hearings Update

Mr. Huber reported that the Senate Select Minority Investment hearings will be held on September 21, 2009. Mr. Huber indicated that he would provide the Trustees with specific details via email. Mr. Huber commented on potential questions by the Senate Select Committee.

NEW BUSINESS

Motion to Allow Trustee to Continue Consulting Contract with Blue Cross Blue Shield, Approved

Ms. Reilly requested permission from the Trustees to continue her consulting services with Blue Cross Blue Shield.

A motion was made by Mr. Ward, seconded by Dr. Pilditch, to grant Ms. Reilly permission to continue consulting services with Blue Cross Blue Shield. The motion passed by the following roll call vote:

Ayes: Mr. Kotis, Ms. Otero, Dr. Pilditch, Mr. Ward – 4.

Nays: Ms. Goff - 1.

Abstentions: Ms. Davis, Ms. Nelson, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 5.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Mr. Ward, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

ADJOURNMENT

On a motion by Ms. Rodriguez, seconded by Ms. Otero, and by unanimous vote, the meeting adjourned at 2:21 p.m.

Respectfully submitted,

Nancy Williams Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting Recommendations/Actions September 4, 2009

Attendees: CTPF Trustees: Mary Sharon Reilly and James Ward; CTPF Staff: Kevin Huber and Rob Talaga; Consultants: Cara Wood of Townsend.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 ING Clarion Capital Matthew Jaffe and Dan Heflin presented their firm's Commercial Real Estate Loan and Debt Securities fund. ING Clarion Capital has \$4.5 billion assets under management (AUM) in real estate related debt strategies, with over 50 employees. ING Clarion Capital is a subsidiary of the global investment firm ING Real Estate, which has \$150 billion AUM and 49 offices globally.
- 10:00 GEM Realty Capital Barry Malkin and Denise Olsen presented two strategies for their firm: 1) GEM Realty Fund IV a private real estate fund; 2) GEM Realty Securities a real estate focused hedge fund. The hedge fund, established in 1998, is not looking to beat a specific benchmark, but to have a net absolute target return of 12% per year. GEM is currently fundraising for Fund IV and is looking to raise \$600 million. GEM currently has an AUM of \$2.3 billion in their first three funds.
- 11:00 AmCap, Inc. Jason Liu, Jake Bisenius and Jay Kaiser presented their firm's private real estate fund targeting Grocery store anchored strip centers. The firm is based in Stamford, Connecticut, was founded in 1979, has 23 employees, and is currently managing 36 properties. The firm is currently attempting to raise \$300 million to form a new fund.
- 11:30 American Realty Advisors Stanley Iezman and Jennifer Lundmark presented their firm's open ended core fund. The firm is based in Glendale, Calif., and has \$3.7 billion AUM.
- 12:00 Channel Real Estate Funds Andrew Stewart, Anna McGivaren and Louis Lagios presented their firm's commercial real estate debt product. The firm is based in Chatham, NJ and has \$1.8 billion AUM. The firm is currently attempting to raise \$200 million to start their first closed end fund, Channel Real Estate Fund I. The fund will focus on short-term bridge lending.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting Recommendations/Actions September 8, 2009, 3:52 p.m. – 5:25 p.m.

Attendees: Trustees – Acting Committee Chairperson, Ms. Reina Otero, Mr. Chris Kotis, Ms. Mary Sharon Reilly, Mr. James Ward – 4.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton & Hernandez, Ms. Cara Wood of The Townsend Group.

Real Estate Managers Routine Due Diligence Presentations

Real Estate managers representing RREEF Global Opportunity Fund II, Capri Select Income Fund II, J.P. Morgan Strategic Property Fund, and UBS Trumbull Property Fund made routine due diligence presentations in accordance with the Fund's Investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Following the presentations, Townsend addressed questions raised by the Committee.

New Business

Ms. Cara Wood presented to the Committee Townsend's recommendation to commit \$75 million to the LaSalle U.S. Property Core Open End Fund. Ms. Wood will further discuss the recommendation to the full Board at the September 15, 2009, Board Meeting.

Adjournment

Chairperson Otero adjourned the meeting at 5:25 p.m.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting – Official Report

Tuesday, October 20, 2009

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, October 20, 2009.

The President, Mr. John F. O'Brill, called the meeting to order at 9:42 a.m.

ROLL CALL

Members present: Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Ms. Reina Otero, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward, Ms. Nancy Williams – 10.

Members absent: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis – 2.

Ms. Davis subsequently arrived during the report of the investment consultant.

Also in attendance were Ms. Patricia Hambrick (*Chief Financial Officer*), Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Rob Kochis of The Townsend Group (*Investment Consultant*), Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members

PUBLIC PARTICIPATION

Presentation by John Butterfield

Mr. John Butterfield, a retired member, shared his concerns about an inaccurate CPS budget listing indicating that he earned \$1 million dollars. Mr. Butterfield felt that with those kinds of mistakes, there may not be a budget deficit at all since 540 people were listed. Mr. Butterfield commented on the CPS attempts at a 10% solution. Mr. Butterfield stated that the CTPF, CPAA, CTU, and RTAC should all be pro active on this matter to see that CPS pays what is owed. Mr. Butterfield concluded that he would like to see the property tax levy restored.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on September 15, 2009, Approved

A motion was made by $\bar{M}r$. O'Brill, seconded by Ms. Reilly, and unanimously passed, to approve the minutes of the Regular Board Meeting on September 15, 2009.

REPORT OF THE INVESTMENT CONSULTANTS

Ennis Knupp Presentation

Ms. Heather Christopher of Ennis Knupp, an investment consultant, informed the Board regarding the firms on the emerging manager real estate fund of funds initiative. She reminded Trustees that Ennis Knupp informed the Trustees in September that a firm previously selected for this real estate fund of funds mandate, American Value Partners, had withdrawn from the search.

Ms. Christopher explained that Ennis Knupp was presently recommending another firm for the mandate, namely Franklin Templeton Institutional, and felt strongly that Franklin Templeton Institutional can carry out the mandate. Ms. Christopher summarized Franklin Templeton's qualifications, including fund of fund experience and organizational stability for their real estate staff.

Ms. Christopher explained CTPF's participation in a consortium along with SURS and IMRF for this mandate and that those Funds would be voting within the week on this recommendation.

Ms. Christopher addressed Trustee concerns regarding fees, and the potential participation of out-of-state funds with different criteria for emerging manager definitions.

Ms. Christopher addressed Board concerns regarding the drop-off in interest in management of the fund of funds as seen in the withdrawal of two of the three candidates, including the candidate initially recommended by Ennis Knupp for the mandate. Ms. Christopher explained that the withdrawal of American Value Partners was due to difficulties with other business ventures and regulatory agencies, and that the other firm withdrew after

realizing that they were not staffed and ready to go forward with such a mandate. Ms Christopher stated that Franklin Templeton was being recommended because they are the best firm and were an able and good candidate when the initial selection was made.

Ms. Christopher addressed Board concerns that Franklin Templeton did not have experience and a sufficient data base, particularly in Chicago, with emerging managers and indicated that Franklin Templeton could source and manage managers.

Presentation by Franklin Templeton Institutional for Real Estate MWDBE Fund of Funds Manager Search

Representatives from Franklin Templeton Institutional made a presentation to the Board for an investment in the MWDBE Fund of Funds real estate program. Franklin Templeton Institutional reviewed their investment philosophy, fees, and process, mentoring process for underlying managers, and due diligence process. They addressed questions raised by the Trustees.

Motion to Accept the Recommendation as Presented by Ennis Knupp to Hire Franklin Templeton Institutional, Subject to the Approval of Both Other Pension Funds in the Consortium, Approved

A motion was made by Ms. Davis, seconded by Mr. Kotis, to approve the recommendation as presented by Ennis Knupp to hire Franklin Templeton Institutional, subject to the approval of both of the other pension funds in the consortium. The motion passed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 10.

Nays: Mr. Ward – 1.

Abstentions: None.

The Townsend Group Core Open End Fund Presentations

Mr. Rob Kochis of The Townsend Group presented an overview of the need for a new core investment. He reviewed with the Trustees the selection process, review of candidates, and finalist comparisons. He stated that three core open-end-fund finalists will be interviewed. The total proposed commitment is \$75 million to a new core open-end-fund.

Representatives from JP Morgan Strategic Property Fund, UBS Trumbull Property Fund, and LaSalle US Property Fund, respectively made presentations to the Trustees for a new core open-end-fund commitment. The managers addressed questions raised by the Trustees.

Following the presentations, Townsend addressed questions raised by the Trustees.

Motion to Commit \$75 Million to LaSalle US Property Fund, and to Rescind the Current Redemption Request to JP Morgan and UBS for all Amounts Except \$25 Million, Subject to Legal Review, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to commit \$75 million to LaSalle US Property Fund, to rescind the current redemption request to JP Morgan and UBS, for all amounts except \$25 million, subject to legal review. The motion passed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward, Ms. Williams – 11.

Nays: None.

Abstentions: None.

Review of Quarterly Performance Report

Mr. Rob Kochis of The Townsend Group reviewed with the Trustees the second quarter performance report ending June 30, 2009. Mr. Kochis reported that the Fund's portfolio had a nice recovery in the public real estate securities program; however, the private market real estate program which generally lags the public market, continues to decline. Mr. Kochis reported that the Fund's total real estate portfolio performance is -2.9% net of fees. Mr. Kochis addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

October 2, 2009, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the report of the October 2, 2009, First Friday Meeting, (see Exhibit A attached).

Chairperson O'Brill moved the report to the omnibus.

October 8, 2009, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the October 8, 2009, Investment Committee Meeting report, (see Exhibit B attached). Questions were subsequently raised regarding the MWDBE goals. Mercer will address questions later in the meeting.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

October 15, 2009, Finance and Audit Committee Meeting Report Presented

Chairperson Nelson presented the October 15, 2009, Finance and Audit Committee Meeting report, (see Exhibit C attached). Chairperson Nelson further reviewed the approved fee schedule for KPMG, the Fund's independent auditor. Ms. Williams reiterated her comments from the Committee meeting and stated for the record that going forward if any consultant anticipates going over budget on a project, the Board should be notified in advance. Ms. Davis stated for the record that the fact that KPMG did not advise the Board in advance that they would go over budget on the audit is reprehensible, and the fees that CTPF paid for the audit is ridiculous. Ms. Hambrick responded that KPMG advised CTPF that the audit was running over budget due to CPS data issues, but they did not specify an amount. Chairperson Nelson reported that the internal auditor will report on discrepancies in the CTPF security system at the November 2009 Board meeting.

Chairperson Nelson moved the report to the omnibus.

REPORT OF THE PENSION LAW AND RULES COMMITTEE

September 16, 2009, Pension Law and Rules Committee Report Presented

Chairperson Reilly presented the September 16, 2009, Pension Law and Rules Committee Meeting report, (see Exhibit D attached). Chairperson Reilly reported that the Bylaws were adopted at that Committee meeting.

Chairperson Reilly moved the report to the omnibus.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Chicago Offices Relocated

Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting reported that their offices have relocated to 155 N. Wacker Drive in Chicago.

UIM Organizational Changes Update

Ms. Finney-Cooke and Mr. Silvestri of Mercer updated the Trustees on UIM, a CTPF international manager of managers recently acquired by Legacy Equity Advisors. Mercer reported the results of additional due diligence and detailed the extent of the organizational changes, which could impact achievement of the strategy. Mercer recommended conducting a search for a replacement manager for UIM due to organizational changes.

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept the recommendation of Mercer to conduct a search to replace UIM.

Mr. Ward left the meeting.

Review of International MWDBE Brokerage Policy

Ms. Finney-Cooke and Mr. Silvestri of Mercer addressed questions raised by Trustees regarding the international MWDBE brokerage policy. Ms. Nelson expressed concerns about the use of step-outs instead of direct brokerage. Mercer commented that step-outs are good when firms are starting out as it allows relationships to be built, but step-outs are not favored over the long term. Mercer stated that the long term objectives are to require 100% direct brokerage, but that 100% direct trading is an aggressive goal in the international space at this time. Mercer indicated that few firms are currently able to meet the mandate for 100% direct trading. The Trustees asked Mercer to report back with a time frame for 100% direct trading, and regular reporting on progress.

Chairperson O'Brill moved his report to the omnibus.

Ariel Investments Invited to Make Presentation

Ms. Reilly commented that Ariel Investments was terminated without the opportunity to make a presentation to the Board. A letter from Ariel addressing the concerns expressed by Mercer following Ariel's termination was distributed to the Board.

A motion was made by Ms. Reilly, seconded by Ms. Nelson, and unanimously passed, to invite Ariel Investments to make a presentation to the Board at the next meeting.

International Growth Search Update

Mercer reviewed the search process for an international growth manager to replace Acadian who was terminated due to poor performance and their failure to meet the CTPF brokerage policy. Mercer recommended that 4 managers be interviewed for a potential \$200 million mandate. Hansberger Global Investors, Inc.; McKinley Capital Management, LLC; Vontobel Asset Management, Inc.; and William Blair & Company. Mercer commented that each finalist candidate was made aware of the CTPF brokerage policy and must present a signed commitment, prior to presenting to the full Board, that they will be able to meet the brokerage policy as it relates to MWDBE brokers.

Motion for Direct Mandate for Fixed Income Search, Approved

Ms. Finney-Cooke and Mr. Silvestri asked for clarification on whether the Board prefers to conduct a search for a direct MWDBE fixed income manager or a fixed income MWDBE manager of managers. Mercer reviewed the pros and cons of a direct relationship versus a manager of manager relationship. Mercer reported that they are comfortable with either mandate.

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to conduct a search for a MWDBE fixed income manager through a direct mandate.

Motion to Commit to Adams Street Partners, Approved

Mercer reviewed a previously approved allocation to Adams Street Partners. The approved allocations were targets used for fund planning. Adams Street Partners has contacted CTPF to firm up the annual commitment.

A motion was made by Ms. Reilly, seconded by Ms. Otero, to approve a commitment of \$20 million to the Adams Street Partners 2010 program during their fund-raising period, and a commitment to their "Global Fund," which consists of 50% US investments, 10% co-direct, 30% international developed and 10% international emerging. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Ms. Williams – 10.

REPORT OF THE PRESIDENT

Motion to Authorize Trustee Travel, Approved

Ms. Nelson requested approval to attend the BLB&G Annual Forum in October 2009 in New York City. Dr. Pilditch and Ms. Williams requested approval to attend the International Foundation 55th Annual Conference in November 2009 in Orlando.

A motion was made by Ms. Reilly, seconded by Mr. O'Brill, to approve the attendance of Ms. Nelson at the BLB&G Annual Forum in New York City, and the attendance of Dr. Pilditch and Ms. Williams at the International Foundation 55th Annual Conference in November 2009 in Orlando. The motion passed by the following vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Ms. Otero, Dr. Pilditch, Ms. Reilly, Ms. Williams – 9.

Abstentions: Ms. Rodriguez - 1.

Crowe Horwath CPS Payroll Update

Mr. Jim Hannan and Mr. Tony Klaich of Crowe Horwath presented the CPS and CTPF pension data project status report as of October 20, 2009. Mr. Hannan and Mr. Klaich reported that discussions regarding draft language to change the pension statute are ongoing and on track for the legislature next spring. They indicated that the future process is still planned for FY2011. They reported that the 2007 retirees have been completed by CPS and loaded by CTPF. The 2008 and 2009 retirees are scheduled to be completed by the end of the week. CPS expects completion of the 2008 terminated and deceased populations by November 30, 2009. Mr. Hannan and Mr. Klaich reported that the automated process to reconcile the 2008 and 2009 general populations has been completed.

Ms. Nelson commented that at a prior meeting she brought up an issue regarding her sick day bank. She reported that the issue was resolved, but her concern was that there was no communication between CPS and her school.

Ms. Hambrick asked for clarification on the number of days that constitutes a year of pension service. She reported that CPS and CTPF management agree that 180 days constitutes a year of pension service, however CTPF Attorney Burns has taken a position that 170 days constitute a year of pension service. Ms. Hambrick also asked for clarification on what constitutes a day of pension service. CTPF Attorney Tanay indicated that she will report back with an interpretation. Ms. Hambrick pointed out that until clarification is established, legislation to change the pension statute will be delayed.

EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Ms. Goff, and unanimously passed, to go into executive session for the purpose of discussing litigation. The executive session lasted from 2:32 p.m. to 2:49 p.m.

A motion was made by Ms. Rodriguez, seconded by Ms. Williams, and unanimously passed, to return to open session.

REPORT OF THE DISABILITY COMMITTEE

Disability Committee Meeting Request

Chairperson Pilditch reported that the Disability Committee will need to meet before the next Board meeting to review a disability case. Chairperson Pilditch reaffirmed that the committee members are Ms. Otero and Ms. Williams.

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 2:52 p.m.

Respectfully submitted,

Nancy Williams

Nancy Williams

Recording Secretary

OPEN SESSION

A motion was made by Mr. O'Brill, seconded by Ms. Rodriguez, and unanimously passed, to return to open session.

OMNIBUS VOTE

On a motion by Ms. Rodriguez, seconded by Ms. Williams, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Ms. Goff, and by unanimous vote, the meeting adjourned at 2:54 p.m.

Respectfully submitted,

Nancy Williams

Nancy Williams Recording Secretary

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Tuesday, October 20, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Tuesday, October 20, 2009.

President John F. O'Brill called the meeting to order at 2:32 p.m. with the following Members present: Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Ms. Reina Otero, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Ms. Nancy Williams -10.

Members absent: Mr. Alberto A. Carrero, Jr., Mr. James F. Ward – 2.

Also in attendance were Ms. Patricia A. Hambrick (*Chief Financial Officer*), and Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 2:49 p.m.

Respectfully submitted,

Nancy Williams

Nancy Williams Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

October 2, 2009

Attendees: CTPF Trustees: John O'Brill, Walter Pilditch and James Ward CTPF Staff: Kevin Huber and DeAnna Ingram-Davey Consultants: Kristin Finney-Cooke and Pat Silvestri.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Institutional Capital Scott Weisenberger and Tony Grigonis presented their firm's domestic large cap value product known as the "Select Equity Composition." This manager used a fundamental stock picker strategy to invest in micro-SMID domestic equities. The firm is based in Chicago and has two other products; all products the company manages are large cap value products.
- 10:00 Runde & Co., LLC Elizabeth Anderson Runde and Kevin Casey Runde presented their firm's small cap value product. This product looks to gain alpha by using a dividend driven, quantitative investment strategy. The manager is based in Chicago and is a female owned emerging manger. The company also has a large cap core product.
- 11:00 LambdaStar Leonard Shaykin and Jacob Frydman presented their firm's domestic infrastructure product. This fund invests in middle market infrastructure deals. They are currently raising money for \$1.5B to invest in Brownfields and Greenfields. The manager is based in New York.
- 11:30 Blenheim Fund, LLC Mark Linnan and Trevor Barnett presented their funds Global Macro and Commodities Hedge Fund. This hedge fund is a 20 year open ended fund with \$4.5B assets under management. The firm is based in Berkeley Heights, NJ.
- 12:00 Punch and Associates Investment Management, Inc. Andrew Matysik and Howard Punch presented their firm's small cap core product and debt product. This product uses a fundamental, quantitative bottom-up process to invest in micro to small cap domestic equities. The firm has a basis to Minneapolis and Midwestern securities. The firm is based in Minneapolis and has \$325M assets under management.

- 12:30 Seizert Capital Partners David Collon and Ed Eberle presented their firm's mid cap core product. This product uses a top down fundamental strategy. The firm has \$1.3B assets under management and is based in Birmingham, Michigan.
- 1:00 Holt-Smith Advisors Michael Wilson and Marilyn Holt-Smith presented their firm's mid cap growth product. The firm is a female-owned emerging manager with \$275M in assets under manager, \$22M of those assets are in the mid cap growth product that the firm presented. This product looks to gain alpha using a bottom up, fundamental strategy.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

October 8, 2009, 3:48 p.m. – 4:32 p.m.

Attendees: Trustees – Board President and Committee Chairperson Mr. John F. O'Brill, Ms. Peggy A. Davis, Mr. Chris Kotis, Ms. Lois Nelson, Ms. Reina Otero, Ms. Mary Sharon Reilly – 6.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton & Hernandez, Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, and Mr. Patrick Silvestri of Mercer Investment Consulting.

Public Participation

Mr. Bob Lyons, a pensioner trustee of the State Teachers Retirement System, informed the Committee that he is attending the CTPF Investment Committee to hear how the Committee is going to proceed with the aftermath of the Senate Select Hearing on the matter of women-owned and minority owned brokers. Mr. Lyons commended Mr. Kevin Huber, Executive Director, on his testimony presentation to the Senate Select Committee.

MWDBE Goals and Objectives

Mercer addressed the Committee on setting additional goals to be in compliance with the new pension laws of the State of Illinois. Mercer stated each asset class does not have the same level of participation with MWDBE firms. Mercer presented a set of objectives that are broken up into Tier 1 goals, which encompass overall Fund level inclusion of MWDBE in aggregate and from an active manager standpoint; Tier 2 goals, which will define an asset level minimum (floor) that must be maintained in Equities, Fixed Income, and Alternatives; and Tier 3 goals, which will define the minimum (floor) that must be maintained across the various asset classes divided amongst minority-owned firms, women-owned firms, and disabled-person owned firms. The following outlines the proposed guideline adjustments:

Tier 1:

- 20% of total fund assets will be managed by MWDBE firms
- 25% of total actively managed CTPF assets shall be managed by MWDBE firms

Tier 2:

- Equity minimum (floor) of 30% of total equity allocation shall be managed by MWDBE firms
- Fixed Income minimum (floor) of 15% of total fixed income allocation shall be managed by MWDBE firms
- Alternatives minimum (floor) of 10% of total alternatives allocation shall be managed by MWDBE firms

Tier 3:

- Equity minimum (floor) of 25% for minority owned firms (currently -28%), 5% for women owned firms (approximately 6%) and 0% for disabled person firms (currently 0%)
- Fixed Income minimum (floor) of 12% for minority owned firms (currently – 7%), 3% for women owned firms (currently 0%) and 0% for disabled person firms (currently 0%)
- Alternatives minimum (floor) of 10% for minority owned firms (currently -6%), 0% for women owned firms and 0% for disabled person firms (currently 0%).

Recommendations/Actions

A motion was made by Mr. O'Brill, seconded by Ms. Otero, and unanimously passed, that the Committee recommend to the full Board to accept the goals as presented by Mercer.

MWDBE Brokerage Policy Recommendations

Mercer addressed the Committee on setting additional goals to be in compliance with the new pension laws of the State of Illinois. Mercer reviewed with the Committee changes to the brokerage policy.

Domestic Large and Mid Cap Equity (Active)

50% of the trades (commission dollars) must be done through MWDBE brokers.
 100% of these trades must be done through direct brokerage.

Domestic Small Cap Equity (Active) and Large Cap Equity Management (Passive)

35% of the trades (commission dollars) must be done through MWDBE brokers.
 100% of the trades must be done through direct brokerage

International Equity

25% of the trades (commission dollars) must be done through MWDBE brokers.
 Of the trades directed to MWDBE firms, 50% of the trades must be done through direct brokerage while 50% may be step outs.

Fixed Income

25% of the fixed income trading volume must be directed to MWDBE brokers, 100% of the trades must be done through direct brokerage

Recommendations/Actions

A motion was made by Ms. Reilly, seconded by Ms. Otero, and unanimously passed, that the Committee recommend to the full Board to accept the Mercer brokerage memorandum as presented.

Adams Street Partners Commitment

Mercer reviewed with the Committee a previously approved allocation to Adams Street Partners and Mesirow. The approved allocations were targets used for fund planning and it was noted in May that actual commitments will always come to the Board for final approval. Adams Street Partners has contacted the CTPF to firm up the annual commitment.

Recommendations/Actions

A motion was made by Ms. Reilly, seconded by Ms. Otero, and unanimously passed, that the Committee recommend to the full Board to approve a commitment of \$20 million to the Adams Street Partners 2010 program during this fund raising period. Further, Mercer recommends a commitment to their "Global Fund," which consists of 50% US investments, 10% co-direct, 30% international developed and 10% international emerging.

PPIP Opportunities

Mercer provided an update on the Public-Private Investment Partnership (PPIP), which is a government sponsored investment opportunity. Mercer addressed questions raised by Trustees.

Recommendations/Actions

Mercer stated that it may not be a suitable investment for the CTPF. They stated because of the new procurement laws, the lock up rate of 8 to 10 years, and the use of leverage, it is Mercer's suggestion that the CTPF not pursue the investment at this time.

New Business

Ms. Nelson indicated that she will be attending the BLB&G Forum, in October 2009, New York City. Ms. Nelson will mention her request at the next Board Meeting for formal approval.

Adjournment

On a motion by Ms. Otero, seconded by Ms. Reilly, and by unanimous vote, the meeting adjourned at 4:32 p.m.

EXHIBIT C

Finance and Audit Committee Meeting

Recommendations/Actions

October 15, 2009, 3:55 p.m. - 5:35 p.m.

Attendees: Trustees – Chairperson Ms. Lois Nelson, Ms. Linda S. Goff, Ms. Reina Otero, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. James F. Ward, Ms. Nancy Williams – 7.

Staff and Consultants – Ms. Patricia Hambrick, Chief Operating Officer; Mr. Robert Jurinek, Internal Auditor; Ms. Anita Tanay of Jacobs, Burns, Orlove, Stanton and Hernandez, Legal Counsel; Mr. Jeffrey Markert and Ms. Julie Barrientos, Independent Auditor, KPMG.

Chairperson Nelson called the meeting to order at 3:55 p.m.

Review of the Auditor's Report

Mr. Jeffrey Markert and Ms. Julie Barrientos of KPMG presented their independent auditor's report. They reported that KPMG audited financial statements of the Fund as of June 30, 2008, in accordance with auditing standards generally accepted in the US. They presented an unqualified opinion of the statements. They reported that the financial statements as presented present fairly, in all material respects, the plan net assets of the Fund. The opinion included a discussion regarding alternative investments that comprise approximately 20% of the Fund's investments.

KPMG recommended that the Fund retain a higher level of staff management to monitor alternative investments and make an independent determination from the alternative investments on valuations.

KPMG commented on the Fund's inability to determine if CPS is providing correct contributions based on salaries. Ms. Hambrick reported that CPS is putting together a process that will allow CPS to generate correct data that can be loaded to the CTPF system. They reported that they visited CPS and reviewed their payroll records to give an unqualified opinion.

KPMG reviewed the schedule of funding progress for the pension plan. They recommended that the Board review the return assumption over the next years to determine the appropriateness of an 8% return.

Chairperson Nelson requested that Mr. Huber discuss the actuarial accrued liability of the Fund at a future meeting.

Review of Statement on Auditing Standards and Management Letter

KPMG reviewed their statement on auditing standards and their management letter. They discussed internal controls and made recommendations.

Chairperson Nelson stated that Mr. Jurinek will report on IT controls in November 2009.

Discussion ensued regarding an excessive number of users with administrative capabilities to the PensionGold application. KPMG recommended limiting users.

The committee reviewed KPMG's audit fees for FY 2008 and FY 2009 as presented in their engagement letter. Management stated that their proposal is reasonable. Management stated that KPMG professional fees were over budget for FY 2008 due to CPS payroll issues.

Motion Approved to Accept KPMG Fees for FY 2008 and FY 2009

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to approve the fees for KPMG as presented in their letter of September 8, 2009. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Goff, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Mr. Ward, Ms. Williams – 7.

Ms. Goff stated for the record that any differences in fees paid to KPMG as a result of CPS' payroll issues be the financial responsibility of CPS.

KPMG FY 2009 Engagement Approved

A motion was made by Mr. Ward, seconded by Ms. Goff, to approve KPMG's FY 2010 engagement as presented in the letter of September 10, 2009. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Goff, Ms. Nelson, Ms. Otero, Dr. Pilditch, Ms. Reilly, Mr.Ward, Ms. Williams – 7.

Unfinished Business

Ms. Hambrick presented the committee with a summary of an amendment to SB2011 which would allow CPS a grace period to pay their required contributions to the Fund. The committee directed staff to release a statement on the CTPF website opposing the amendment to SB2011 or any other bill of such nature, and to ask CTPF members to contact Speaker Michael Madigan opposing the bill.

Adjournment

On a motion by Mr. Ward, seconded by Ms. Otero, the meeting was adjourned at 5:35 p.m.

EXHIBIT D

Pension Law and Rules Committee Meeting

Recommendations/Actions

September 16, 2009, 3:54 p.m. – 5:19 p.m.

Trustee Attendees: Chairperson Ms. Mary Sharon Reilly, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Ms. Reina Otero, Dr. Walter E. Pilditch, Mr. James F. Ward, Ms. Nancy Williams – 7.

Mr. John F. O'Brill was not in attendance due to illness.

Staff and Consultants: Ms. Patricia Hambrick, Chief Financial Officer and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez.

Chairperson Reilly called the meeting to order at 3:54 p.m.

Consideration of Proposed Bylaws and Rules

Chairperson Reilly presented proposed amendments to the Bylaws and Rules of the Board of Trustees for approval. She also presented amendments to the Bylaws previously adopted at the May 21, 2009, Board Meeting. The committee reviewed the proposed amendments and made further revisions.

Motion Approved to Adopt Amendments to the Bylaws and Rules of the Board of Trustees

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to adopt the Bylaws and Rules of the Board of Trustees as amended, and to incorporate the amendments adopted by the Board on May 21, 2009. The motion passed unanimously by the following roll call vote:

Ayes: Mr. Carrero, Ms. Goff, Ms. Otero, Dr. Pilditch, Ms. Reilly, Mr. Ward, Ms. Williams – 7.

A copy of the adopted Bylaws and Rules of the Board of Trustees will be presented to the Board of Trustees

Discussion of Motions to Reconsider

Attorney Burns addressed questions raised by the committee regarding a memorandum presented by Attorney Burns on motions to reconsider. No action was taken.

Adjournment

On a motion by Ms. Otero, seconded by Ms. Williams, and by unanimous vote, the meeting adjourned at 5:19 p.m.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting - Official Report

Tuesday, November 17, 2009

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 17, 2009.

The President, Mr. John F. O'Brill, called the meeting to order at 9:48 a.m.

ACKNOWLEDGEMENT OF MICHAEL W. SCOTT

President O'Brill requested a moment of silence in respect of the late Mr. Michael W. Scott, President of the Board of Education.

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, that the Board acknowledge the contribution and service made to the children and teachers of Chicago by the President of the Board of Education, Mr. Michael W. Scott, and that thoughts and prayers are extended to his family on the tragedy of his recent death.

ROLL CALL

Members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 12.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis N. Pyster, a retired member, acknowledged the new Board members and expressed his hope that there would be cooperation between all groups that the Trustees represent and that the organizational differences would not divide the Trustees of the fund. Mr. Pyster asked the Board to share the status of the lawsuit against CPS for its failure to provide accurate payroll data to the Fund.

COMMUNICATIONS

Report of Election Services Corporation Certifying Teacher Trustee and Pensioner Trustee Results

Ms. Frances Radencic, Election Coordinator, presented a report from Election Services Corporation certifying the Teacher-Trustee and Retiree election results. Ms. Radencic informed the Trustees that on October 30, 2009, Mr. Jay Rehak and Ms. Lois Ashford received the highest number of votes and were declared the winners. However, Ms. Nancy Williams was separated from Ms. Lois Ashford by 43 votes, and in keeping with the rules, Ms. Williams exercised her right to request a recount of the ballots. The recount took place on November 16, 2009, at the Chicago Teachers' Pension Fund, and the outcome was similar. Mr. Rehak and Ms. Ashford gained two votes each, still received the highest number of votes and were declared winners. Ms. Williams maintained the same number of votes she received on October 30, 2009. Ms. Reina Otero and Ms. Aspasia Demeros both received two votes less. The difference occurred due to ballots containing multiple marks, and the voter's intention was unclear. The final results were as follows:

6,553	23.73%
4,844	17.54%
4,799	17.38%
4,113	14.89%
3,037	11.00%
2,135	7.73%
1,711	6.19%
428	1.55%
27,620	
13,810	
101	
13,911	
28,954	
47.70%	
48.05%	
	4,844 4,799 4,113 3,037 2,135 1,711 428 27,620 13,810 101 13,911 28,954 47.70%

Ms. Radencic addressed questions raised by the Trustees on the voter turnout at the schools.

Pensioner Trustee 2-year term			
Terri Katsulis	4,811	14.27%	
* Walter E. Pilditch	7,819	23.19%	
Louis Pyster	3,241	9.61%	
* Mary Sharon Reilly	8,235	24.42%	
* James F. Ward	7,485	22.20%	
Unexercised Vote	2,030	6.02%	
Multiple Mark	102	0.30%	
	33,723		

^{*}Denotes winner

Election Summary

Total Returns	11,241
Total Ballots Distributed	22,076
Percent Returned	50.92%

Report of Board of Education Certifying Trustee Appointment

The Recording Secretary presented Board of Education Report #09-1028-CO2 as received by Mr. Michael W. Scott, President of the Board of Education, reporting the reappointment of Ms. Peggy A. Davis to the Board of Trustees for a term of two years ending November 2011.

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act. The requests have been filled.

- Mr. Gene Freeman, of IPREO, requested the complete portfolio of CTPF.
 The request was fulfilled.
- Mr. Dennis Stolfo, of Stolfo Law Firm, requested all correspondence from UIM.
 The request was denied.
- Mr. Dennis Stolfo, of Stolfo Law Firm, requested all correspondence from UIM from September 1, 2009, to October 20, 2009. The request was fulfilled.
- Mr. William Zettler, of CFB Computers, requested a listing of monthly pension amounts greater than \$8,000 and the names associated with each as of June 30, 2009. The request was fulfilled.

OATHS OF OFFICE

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Ms. Lois Ashford, Ms. Peggy A. Davis, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, and Mr. James F. Ward subscribed to the following constitutional oath of office.

"I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago, according to the best of my ability."

The signed oaths were filed with the documents of the meeting.

ORGANIZATION OF THE BOARD

Election of Officers

A motion was made by Mr. Kotis, seconded by Dr. Pilditch, to nominate Mr. John F. O'Brill for President. A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to close nominations.

Mr. O'Brill stated as presiding officer and as the candidate he would prefer that someone else be the chairperson. A motion was made by Ms. Rodriguez, seconded by Mr. Kotis, that Fund counsel be the temporary chairperson. The body elected a temporary chairperson for the purpose of calling the question.

A vote was taken on the motion to elect Mr. John F. O'Brill as President, and unanimously passed.

A motion was made by Mr. Ward, seconded by Mr. Kotis, to nominate Ms. Linda Goff for Recording Secretary. Mr. Kotis withdrew his second. Mr. Rehak seconded the motion.

Ms. Goff declined the nomination as Recording Secretary.

A motion was made by Mr. Kotis, seconded by Mr. Carrero, to nominate Ms. Linda Goff for Vice President. A motion was made by Ms. Reilly, seconded by Mr. Carrero, and unanimously passed, to close nominations for Vice President.

A vote was taken on the motion to elect Ms. Linda Goff for Vice President, and unanimously passed.

A motion was made by Mr. Kotis, seconded by Ms. Goff, to nominate Ms. Maria J. Rodriguez, for Recording Secretary. A motion was made by Mr. Carrero, seconded by Mr. Kotis, and unanimously passed, to close the nominations for Recording Secretary.

A vote was taken on the motion to elect Ms. Maria J. Rodriguez for Recording Secretary. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 11.

Nays: None.

Abstentions: Mr. Ward - 1.

A motion was made by Mr. Kotis, seconded by Mr. Carrero, to nominate Ms. Lois Nelson for Financial Secretary.

A motion was made by Ms. Ashford, seconded by Mr. Ward, to nominate Mr. Jay Rehak for Financial Secretary.

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to close nominations for Financial Secretary.

A motion was made by Ms. Rodriguez, seconded by Mr. Carrero, and unanimously passed, to request a secret ballot.

Fund counsel administered the process of secret balloting. Fund counsel announced the results of the secret ballot with 8 votes for Ms. Nelson, and 4 votes for Mr. Rehak. Ms. Lois Nelson was elected Financial Secretary.

Committee Chairpersons Appointed

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to appoint Ms. Mary Sharon Reilly, Pension Law and Rules Committee chairperson.

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to appoint Dr. Walter Pildtich, Claims and Services Committee chairperson.

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, and unanimously passed, to appoint Mr. John F. O'Brill, Investment Committee chairperson.

President O'Brill stated the chairperson of the Finance and Audit chairperson is automatically the Financial Secretary, Ms. Lois Nelson.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on October 20, 2009, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, to approve the minutes of the Regular Board Meeting on October 20, 2009. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Nays: None

Abstentions: Ms. Ashford -1.

CROWE HORWATH UPDATE

Crowe Horwath CPS Payroll Study

Mr. Kevin Huber, Executive Director, introduced Mr. Jerome Goudelock, Operations Manager of Human Resources, of CPS to the new Trustees. Mr. Goudelock has been the lead person working on the payroll data process for the last five months. Mr. Jim Hannan of Crowe Horwath reviewed a brief background on the CPS and CTPF efforts toward reconciliation of pension payroll data.

Mr. Hannan then presented the CPS and CTPF pension data project status report as of November 6, 2009. Mr. Hannan stated that the way teachers are currently scheduled and paid is inconsistent with pension statute as currently written. Mr. Hannan stated that the pension statute requires a teacher to be paid five days in a pay period for the pay to be pension eligible. He stated that with the track school scheme there are multiple pay periods within a year that a teacher is scheduled to work less than five days in a pay period and would cause them to have non pensionable earnings and no pension service credit during those periods. Mr. Hannan reported discussions regarding the draft language to change the pension statute are ongoing between CPS and CTPF, with the intention to introduce and have it passed in the legislature next spring. CPS is working to determine how to address a half a day, clarify the meaning of a day of service, establish the number of days included in a year of service, and how to account for service credit for leaves of absence. Mr. Hannan stated the language also needs to be approved by CTU. Mr. Carrero addressed the Trustees regarding the language not violating any clauses to the teacher contact. Discussion ensued

Mr. Hannan reported that CPS has sent the remaining 2007, 2008, and 2009 retirees records to the CTPF. The CTPF now has to review, audit and finalize the records. The 2007 and 2008 terminated and deceased populations are scheduled to be complete by early 2010.

The process to reconcile the 2008 and 2009 general populations is scheduled to be complete by summer 2010.

Mr. Huber commended Mr. Goudelock on his work with the payroll issues. Mr. Huber addressed questions raised by the Trustees regarding the PEP program.

REPORT OF THE INVESTMENT CONSULTANTS

Mercer Investment Consulting International Growth Equity Presentations

Ms. Kristin Finney-Cooke of Mercer Investment Consulting presented an overview of the international growth equity mandate. Ms. Finney-Cooke reviewed with the Trustees the selection process, the candidates, and the finalist comparisons. The total proposed commitment is \$270 million. She stated that four international growth equity finalists will be interviewed.

Presentations were made by Hansberger Global Investors, McKinley Capital Management, Vontobel Asset Management, and William Blair and Company. The managers addressed questions raised by the Trustees.

Following the presentations, Mercer addressed questions raised by the Trustees.

Mr. Kotis left the meeting following the William Blair and Company presentation.

Motion to Hire William Blair for International Growth Mandate, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, to hire William Blair to fulfill the CTPF international growth mandate, subject to benefit payments, contract review, and fee negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

Abstentions: Ms. Ashford -1.

Ariel Investments Update

Ms. Finney-Cooke and Mr. Silvestri of Mercer Investment Consulting reported that the Board previously approved a motion to allow Ariel Investments to make a presentation for the purpose of discussing issues involving their termination. Mercer explained the process by which Ariel was terminated for the benefit of new Board members. Mercer commented that Ariel's assets were not transitioned out of the CTPF portfolio and Ariel has since had a turnaround in performance. Mercer stated that although Ariel's performance has turned around significantly, they stand on their recommendation in February 2009 due to other factors outlined at that time.

Presentation by Ariel Investments

Representatives from Ariel Investments made a presentation to the Board to discuss issues relevant to their termination. Ariel covered their performance over the long term and the consistency of their investment strategy and philosophy. Ariel addressed questions regarding their past performance results and the recent turnaround in performance.

Motion to rescind termination of Ariel Investments, reduce assets under management by Ariel, and increase assets under management to DFA, Approved

A motion was made by Ms. Reilly, seconded by Ms. Nelson, to rescind the Board's motion to terminate Ariel Investments, to reduce Ariel's assets under management, and to fund an increase in DFA's assets under management so that both firms have an equal amount of assets under management at the time of transition. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly – 7.

Nays: Ms. Goff, Mr. Rehak, Ms. Rodriguez, Mr. Ward – 4.

November 5, 2009, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the November 5, 2009, Investment Committee Meeting report, (see Exhibit A attached).

November 6, 2009, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the report of the First Friday Meeting on November 6, 2009, (see Exhibit B attached).

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Asset Allocation Report

Asset Allocation Summary Detailed Asset Allocation Allocation vs. Target Allocation

Investment Performance Report

Public Markets Investment Performance Real Estate Investments Private Equity Investments Infrastructure Investments

Diversity Report

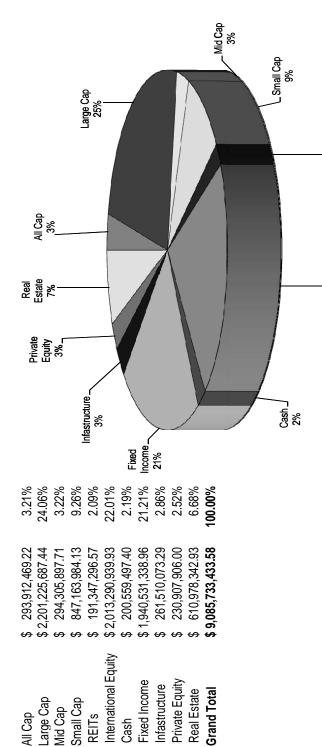
MWBE Investment Managers Asset Allocation

REITS

International

22%

CTPF Asset Allocation Summary Reporting for the Period Ending September 30, 2009



	Market Value September 30, 2009	% of Fund	% of Asset Class
ZEVENBERGEN	\$63,398,493.22	0.70%	21.57%
ATTUCKS APEX CAPITAL	\$14,888,160.77	0.16%	5.07%
ATTUCKS ATLANTA	\$31,160,856.90	0.34%	10.60%
ATTUCKS CASH ACCOUNT	\$55,390.82	0.00%	0.02%
ATTUCKS DECATUR	\$10,896,815.04	0.12%	3.71%
ATTUCKS FORTALEZA LC	\$10,336,689.13	0.11%	3.52%
ATTUCKS LOMBARDIA	\$7,024,517.12	0.08%	2.39%
ATTUCKS LOMBARDIA SCV	\$17,093,977.76	0.19%	5.82%
ATTUCKS PARADIGM	\$19,232,116.96	0.21%	6.54%
ATTUCKS CAMPBELL NEW	\$7,281,874.00	0.08%	2.48%
ATTUCKS MAR VISTA LC	\$14,689,200.87	0.16%	5.00%
ATTUCKS MARVISTA MCG	\$7,213,329.31	0.08%	2.45%
ATTUCKS NICHOLAS INV	\$4,752,694.92	0.05%	1.62%
PROGRESS ATIVO	\$2,796,103.69	0.03%	0.95%
PROGRESS MAR VIS	\$18,146,856.96	0.20%	6.17%
PROGRESS REDWOOD	\$13,895,337.65	0.15%	4.73%
PROGRESS ATLANTA	\$19,917,539.20	0.22%	6.78%
PROGRESS CASH ACCOUNT	\$39.19	0.00%	0.00%
PROGRESS APEX	\$19,939,933.84	0.22%	6.78%
PROGRESS DENALI	\$19,250,617.33	0.21%	6.55%
PROGRESS FORTALEZA	\$6,029,454.59	0.07%	2.05%
PROGRESS GW CAPITAL	\$7,777,116.91	0.09%	2.65%
PROGRESS NCM	\$4,706,572.20	0.05%	1.60%
PROGRESS PALISADES	\$18,712,471.60	0.21%	6.37%
PROGRESS PROFIT	\$18,114,802.46	0.20%	6.16%
Total All Cap Domestic Equity Assets	\$293,912,469.22	3.23%	100.00%
LIADDIC INIVENIENT	\$400 700 CO4 40	0.000/	0.500/
HARRIS INVT MGMT	\$188,799,664.13	2.08%	8.58%
HOLLAND CAPITAL MGMT	\$118,168,040.65	1.30%	5.37%
LOMBARDIA CAPITAL	\$152,613,338.93	1.68%	6.93%
LYNMAR	\$76,480,375.18	0.84%	3.47%
NEW AMSTERDAM	\$204,843,111.73	2.25%	9.31%
NTGI 500 INDEX FUND	\$683,390,393.47	7.52%	31.05%
PIEDMONT	\$119,068,671.14	1.31%	5.41%

	Market Value September 30, 2009	% of Fund	% of Asset Class
RHUMB R 1000 GRW	\$230,811,414.44	2.54%	10.49%
RHUMB RUSSELL 1000	\$288,445,610.89	3.17%	13.10%
WADDELL & REED INVT	\$138,605,066.88	1.53%	6.30%
Total Large Cap Domestic Equity Assets	\$2,201,225,687.44	24.23%	100.00%
CHANNING CAPITAL	\$59,973,346.84	0.66%	20.38%
CHICAGO EQUITY PTRS *	\$8,080.79	0.00%	0.00%
CREDO CAPITAL	\$56,494,785.71	0.62%	19.20%
NTGI MIDCAP INDX S&P400	\$177,829,684.37	1.96%	60.42%
Total Mid Cap Domestic Equity Assets	\$294,305,897.71	3.24%	100.00%
ARIEL CAPITAL MGMT	\$161,253,029.10	1.77%	19.03%
DFA SMALL CAP VALUE CF	\$78,778,695.94	0.87%	9.30%
J&W SELIGMAN & CO	\$201,324,616.51	2.22%	23.76%
NTGI STRUCT SM CAP	\$274,564,325.12	3.02%	32.41%
RHUMB RUSSELL 2000	\$131,243,317.46	1.44%	15.49%
Total Small Cap Domestic Equity Assets	\$847,163,984.13	9.32%	100.00%
ADELANTE CAPITAL MGM	\$44,017,165.79	0.48%	23.00%
MORGAN STANLEY	\$95,123,553.55	1.05%	49.71%
URDANG REIT	\$52,206,577.23	0.57%	27.28%
Total REITs Domestic Equity Assets	\$191,347,296.57	2.11%	100.00%
UIM CASH ACCOUNT	\$6,625.70	0.00%	0.00%
UIMATIVO CAPITAL	\$16,988,344.98	0.19%	0.84%
UIMATLANTA LIFE	\$20,104,512.50	0.22%	1.00%
UIMBROWN CAPITAL	\$15,216,583.16	0.17%	0.76%
UIMGLOBEFLEX CAPITAL	\$14,581,148.32	0.16%	0.72%
UIMLOCKE CAPITAL	\$15,637.63	0.00%	0.00%
ACADIAN ASSET MGMT	\$53,967,935.82	0.59%	2.68%
EARNEST PARTNERS	\$164,553,087.74	1.81%	8.17%

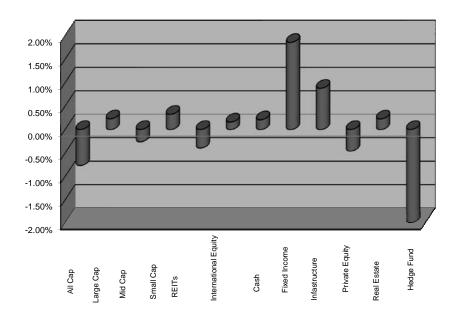
repering for the remote	Market Value September 30, 2009	% of Fund	% of Asset Class
GLOBAL CURRENTS INT'L EQUITIES	\$130,465,156.44	1.44%	6.48%
LAZARD ASSET MGMT	\$473,245,925.67	5.21%	23.51%
MFS INSTNL ADVISORS	\$347,746,114.77	3.83%	17.27%
MORGAN STANLEY INC	\$428,697,117.09	4.72%	21.29%
NTGI EAFE GROWTH INDEX	\$143,950,580.00	1.58%	7.15%
UIMMATTERHORN	\$2,643,224.07	0.03%	0.13%
WILLIAM BLAIR	\$201,108,946.04	2.21%	9.99%
Total International Equity Assets	\$2,013,290,939.93	22.16%	100.00%
APPROPRIATION ACCOUNT	\$39,970,947.61	0.44%	19.93%
CASH EQUIV CTPF	\$20,245,903.70	0.22%	10.09%
CHICAGO TEACHERS STEP SEGREG	\$140,286,810.64	1.54%	69.95%
INTERNAL USE ACCOUNT	\$.	0.00%	0.00%
NTGI TRANSITION	\$55,835.45	0.00%	0.03%
Total Cash	\$200,559,497.40	2.21%	100.00%
LM CARITAL OROUR	# 404 # 40 7 40 00	4.400/	5.000/
LM CAPITAL GROUP	\$101,548,716.32	1.12%	5.23%
NEUBERGER FI	\$127,036,994.85	1.40%	6.55%
NTGI FIXED INCOME	\$1,115,821,060.28	12.28%	57.50%
SMITH GRAHAM INC	\$1,026.36	0.00%	0.00%
TAPLIN CANIDA	\$113,834,407.97	1.25%	5.87%
WESTERN ASSET	\$482,289,133.18	5.31%	24.85%
Total Fixed Income Investments	\$1,940,531,338.96	21.36%	100.00%
JP MORGAN INFRAST FD	\$161,611,351.95	1.78%	61.80%
MACQUARIE EUROPEAN INF FD III	\$53,991,407.34	0.59%	20.65%
MACQUARIE INFRAST II	\$45,907,314.00	0.51%	17.55%
WAR GARAGE IN TO SEE II	ψ+0,007,014.00	0.0170	17.0070
Total Infrastructure Investments	\$261,510,073.29	2.88%	100.00%
	_	_	_
HISPANIA FUND 2	\$54,712.00	0.00%	0.02%
ADAMS STRT MANY FUND	\$60,051,156.00	0.66%	26.01%
HARBOURVEST PTRS VI	\$53,387,730.00	0.59%	23.12%

	Market Value September 30, 2009	% of Fund	% of Asset Class
HISPANIA CAPITAL PTR	\$987,705.00	0.01%	0.43%
ICV CAPTIAL PTRS	\$3,056,466.00	0.03%	1.32%
M2 PRIVATE EQUITY	\$2,529,476.00	0.03%	1.10%
MESIROW CAP PTR IX	\$6,154,490.00	0.07%	2.67%
MESIROW CAP PTR VIII	\$950,364.00	0.01%	.41%
MESIROW CAP X	\$3,000,000.00	0.03%	1.30%
MESIROW FINCL PTRS I	\$15,354,934.00	0.17%	6.65%
MESIROW PTRS FD IV	\$3,906,555.00	0.04%	1.69%
MESIROW PTRS FUND II	\$29,312,147.00	0.32%	12.69%
MULLER AND MONROE	\$8,554,407.00	0.09%	3.70%
PALLADIUM PARTNERS	\$3,838,805.00	0.04%	1.66%
PANTHEON ASIA FUND 5	\$1,170,817.00	0.01%	0.51%
PANTHEON USA FUND IV	\$19,090,174.00	0.21%	8.27%
PANTHEON VENT FD III	\$10,913,243.00	0.12%	4.73%
PHAROS CAPITAL GROUP	\$5,723,305.00	0.06%	2.48%
SYNCOM VENTURE PTRS	\$2,871,420.00	0.03%	1.24%
Total Private Equity Investments	\$230,907,906.00	2.54%	100.00%
CAPITAL ASSOC R/E	\$80,848.00	0.00%	0.01%
CAPRI SELECT INC II	\$11,336,280.00	0.12%	1.86%
CB RICHARD ELLIS	\$14,850,447.00	0.16%	2.43%
DV URBAN REALTY	\$11,164,728.00	0.12%	1.83%
EUROPA FD III	\$3,572,653.38	0.04%	0.58%
FREMONT REALTY CAP	\$13,323,763.00	0.15%	2.18%
INTERCONTINENTAL	\$26,931,189.00	0.30%	4.41%
JP MORGAN MANY CF R/E	\$149,268,122.67	1.64%	24.43%
ML ASIAN RE FD	\$18,459,378.00	0.20%	3.02%
MORGAN STANLEY MEZZ	\$4,162,759.00	0.05%	0.68%
OLYMPUS FUND II R/E	\$1,241,957.00	0.01%	0.20%
PANTHEON EUROPE FD 6	\$1,575,516.77	0.02%	0.26%
PANTHEON PRIVATE EQ	\$7,704,568.21	0.08%	1.26%
PRUDENT PRISA II CF R/E	\$34,827,219.23	0.38%	5.70%
PRUDENTIAL PRISA I CF R/E	\$93,842,112.68	1.03%	15.36%

	Market Value September 30, 2009	% of Fund	% of Asset Class
RREEF	\$14,946,655.00	0.16%	2.45%
UBS REALTY CF R/E	\$145,385,202.99	1.60%	23.80%
URBAN AMERICA	\$16,008,871.00	0.18%	2.62%
WALTON FD I LLC R/E	\$432,506.00	0.00%	0.07%
WALTON FUND III R/E	\$4,382,150.00	0.05%	0.72%
WALTON ST 6 FUND	\$3,016,104.00	0.03%	0.49%
WALTON ST MEXICO 1	\$689,942.00	0.01%	0.11%
WALTON STR FD II R/E	\$5,449,578.00	0.06%	0.89%
WALTON STR R/E FD IV	\$19,011,018.00	0.21%	3.11%
WALTON STREET FD V	\$9,314,774.00	0.10%	1.52%
Total Real Estate Investments	\$610,978,342.93	6.72%	100.00%
Grand Total	\$9,085,733,433.58	100.00%	

CTPF Current Allocation vs. Target Allocation Reporting for the Period Ending September 30, 2009

	% of Total Fund	Target Allocation	Allocation Difference
All Cap	3.23%	4.0%	-0.77%
Large Cap	24.23%	24.0%	0.23%
Mid Cap	3.24%	3.5%	-0.26%
Small Cap	9.32%	9.0%	0.32%
REITs	2.11%	2.5%	-0.39%
International Equity	22.16%	22.0%	0.16%
Cash	2.21%	2.0%	0.21%
Fixed Income	21.36%	19.5%	1.86%
Infrastructure	2.88%	2.0%	0.88%
Private Equity	2.54%	3.0%	-0.46%
Real Estate	6.72%	6.5%	0.22%
Hedge Fund	0.00%	2.0%	-2.00%



	CTPF Investment Managers Gross of Fee Performance	vesti	nent	Mana	gers	Gros	s of I	Fee P	erfor	manc	ø		
			as	of Se	September 30,	ber 3	0, 2009	60					
		Jan	Feb	Mar	Apr.	May	June	July	Aug	Sept.	2009	Q2 2009	Q3 2009
	Attucks Asset Management	(9.92%)	(%88%)	7.95%	11.21%	5.43%	0.18%	8.56%	3.20%	4.73%	(12.37%)	17.46%	17.33%
All Cap	Progress Investment Management	(7.16%)	(%2.17%)	8.00%	10.35%	5.94%	2.93%	8.21%	3.23%	5.23%	(9.53%)	20.33%	17.55%
	Zevenbergn Capital	(3.47%)	(8.08%)	10.44%	16.01%	3.50%	2.57%	9.23%	0.25%	%80.6	(2.00%)	23.16%	19.45%
	Lehman Brothers Asset												
	Management	0.03%	(1.82%)	1.19%	3.76%	2.82%	1.20%	4.01%	1.83%	1.02%	(0.62%)	7.98%	7.00%
Ī	LM Capital Partners	(0.95%)	(0.67%)	1.14%	0.63%	1.09%	0.47%	1.51%	1.05%	1.23%	(0.49%)	2.20%	3.84%
Fixed	Taplin, Canida & Habacht	1.31%	(0.65%)	(0.53%)	1.79%	3.06%	1.24%	2.36%	1.24%	1.23%	0.12%	6.20%	4.91%
	Western Asset Management	1.49%	(2.21%)	2.33%	3.05%	2.92%	1.42%	3.97%	1.64%	2.77%	1.56%	7.56%	8.61%
	Northern Trust Bond Index	(1.55%)	(0.75%)	1.02%	(0.00%)	0.92%	1.13%	1.56%	1.32%	1.09%	(1.29%)	2.05%	4.01%
	Acadian Asset Management	(9.22%)	(10.60%)	7.99%	14.65%	10.13%	0.12%	9.84%	3.85%	Terminated	(12.35%)	26.41%	N/A
Int'l	Earnest Partners	(7.85%)	(10.01%)	10.38%	15.22%	17.41%	(1.49%)	11.05%	1.60%	6.28%	(8.47%)	33.26%	19.92%
Equity	Global Currents/Brandywine	(%90.6)	(8.55%)	4.85%	13.24%	12.96%	(3.55%)	10.68%	2.48%	2.98%	(12.81%)	23.37%	20.21%
	Morgan Stanley (Int'I)	(8.06%)	(8.01%)	4.56%	7.95%	%88.6	0.47%	%96.9	14.23%	4.30%	(11.56%)	19.18%	27.43%

	CTPF Investment Managers Gross of Fee	vest	ment	Mana	gers	Gros	s of I	Fee P	erfor	Performance	ë		
			as	of Se	ptem	ber 3	of September 30, 2009	60					
		Jan	Feb	Mar	Apr.	Мау	June	July	Aug	Sept.	Q1 2009	Q2 2009	Q3 2009
<u>.</u>	Lazard Asset Management	(8.88%)	(%16.6)	7.12%	11.08%	12.14%	(1.19%)	8.13%	4.58%	5.69%	(12.12%)	23.09%	19.51%
Equity	United Investment Advisors	(%60.6)	(5.12%)	2.89%	12.01%	13.68%	(0.26%)	8.62%	2.54%	5.23%	(8.67%)	27.00%	17.21%
	William Blair & Company	(3.71%)	(6.18%)	5.82%	12.49%	13.05%	3.74%	7.61%	3.49%	13.83%	(4.40%)	31.93%	26.77%
	New Amsterdam Partners	(1.73%)	(9.23%)	7.82%	5.46%	4.00%	0.87%	2.66%	0.77%	3.97%	(3.83%)	10.64%	10.70%
	Piedmont Investment Advisors	(5.23%)	(9.27%)	8.05%	%98.9	4.25%	(0.11%)	7.51%	3.21%	3.41%	(7.09%)	11.28%	14.75%
CC	Waddell & Reed Asset Management	(8.97%)	(8.44%)	6.30%	8.91%	2.68%	(1.03%)	9.33%	3.88%	3.90%	(11.39%)	13.91%	18.01%
		(8.21%)	(10.60%)	8.76%	9.55%	5.59%	0.22%	7.53%	3.59%	3.73%	(10.76%)	15.93%	15.55%
	Knumbline Advisor Kussell 1000	(%1.97%)	(10.02%)	8.83%	10.23%	5.63%	0.35%	7.65%	3.78%	4.08%	(%88%)	16.84%	16.28%
9 C	Holland Capital Management	(4.79%)	(6.14%)	8.10%	11.12%	6.13%	(0.31%)	7.39%	1.50%	5.52%	(3.39%)	17.57%	15.02%
	Lynmar Capital Group	(5.82%)	(9.41%)	4.23%	7.18%	2.51%	(1.06%)	988%	1.86%	3.24%	(11.08%)	8.70%	12.39%
LCG Index 1000Growth	Rhumbline Advisor Russell 1000Growth	(4.53%)	(7.54%)	8.98%	9.72%	2.09%	1.07%	7.15%	2.05%	4.29%	(3.80%)	16.54%	14.03%

	CTDE Investment Managers Gross of Fee	14007	* 20 cm	Mon	O LO C	Gros	- J- C		Orfor		ç	ı	
		165 A	as	of Se	ptem	of September 30, 2009), 20 20, 20) ()		<u> </u>	Ų		
		Jan	Feb	Mar	Apr.	May	June	July	Aug	Sept.	Q1 2009	Q2 2009	Q3 2009
C	Harris Investment Mgmt.	(%66.7)	(10.97%)	7.27%	7.43%	9:00	(%61.0)	6.93%	3.18%	3.41%	(12.13%)	13.03%	14.10%
	Lombardia Capital Partners	(10.40%)	(12.34%)	8.06%	7.20%	7.28%	(1.07%)	6.83%	3.37%	4.15%	(15.12%)	13.78%	15.01%
Mid Cap	Chicago Equity Partners	(5.37%)	(9.73%)	8.27%	11.94%	3.82%	1.32%		Terminated		(7.52%)	17.75%	N/A
Core	Northern Trust S&P 400 Index (7.24%)	(7.24%)	(%99.6)	%10.6	14.86%	2.77%	0.64%	8.74%	4.39%	5.74%	(8.61%)	18.80%	20.04%
Mid Cap Growth	Channing Capital Management* Funded 6/22/09			Gradu	-Graduation		2.74%	10.42%	4.51%	3.85%	N/A	2.74%	19.85%
Mid Cap Value	Credo Capital Management* Funded 6/22/09			Graduation-	ation		2.00%	7.74%	(1.06%)	9:05%	N/A	2.00%	13.04%
SCC Index	Northern Trust MicroCap Index	(10.46%)	(11.39%)	8.98%	15.40%	2.92%	1.94%	10.00%	2.80%	5.92%	(13.53%)	21.06%	19.77%
	Russell 2000	(11.05%)	(12.05%)	8.96%	15.36%	3.10%	(0.61%)	9.55%	2.83%	2.69%	(14.77%)	18.21%	19.06%
SCG	J & W Seligman/ RiverSource, LLC	(4.41%)	(8.01%)	7.10%	13.42%	3.07%	3.12%	6.75%	0.13%	7.48%	(5.82%)	20.55%	14.89%
Ç	Ariel Investments	(14.04%)	(9.61%)	10.28%	26.52%	2.84%	1.48%	14.09%	6.73%	10.89%	(14.31%)	32.03%	35.03%
5)	Dimensional Fund Advisors (DFA)	(11.18%)	(13.63%)	10.51%	21.29%	3.84%	0.63%	13.17%	5.12%	7.42%	(15.23%)	26.74%	27.79%

CTPF Real Estate Managers as of June 30, 2009

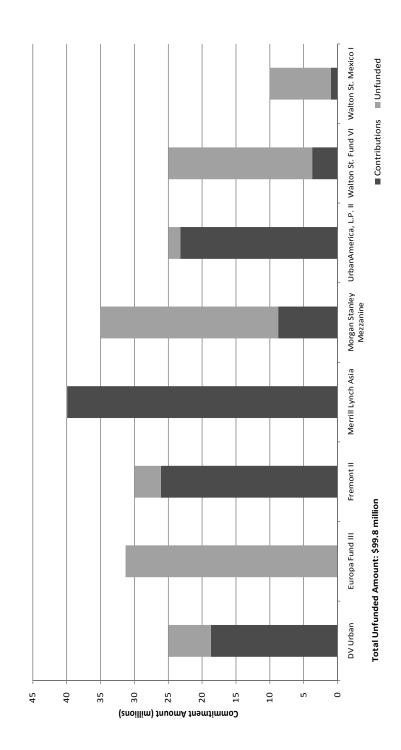
Market Value	154,897,252	93,842,113	34,827,351	146,892,331	430,459,046
Funds	sal			ate	nded
Open Ended Funds	JP Morgan Real Estate	PRISA	PRISA II	UBS Real Estate	Total Open Ended Funds

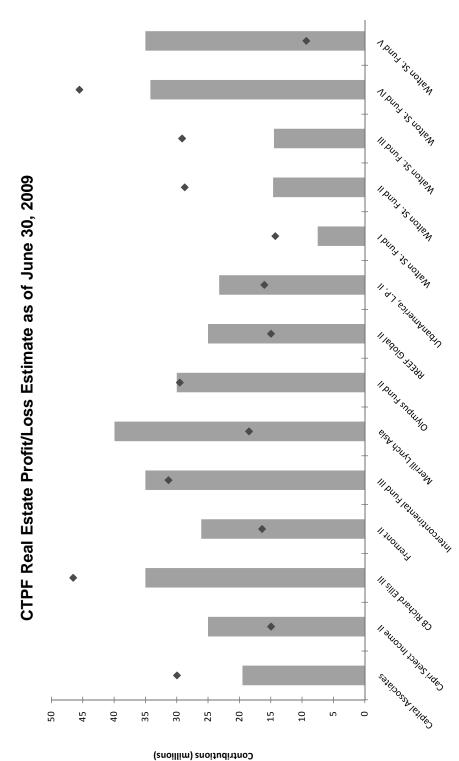
					+ W			Funded
Closed End Funds Commitment Contributions Distributions Market Value	Commitment	Contributions	Distributions	Market Value	Distributions	Gain/(Loss) Unfunded	Unfunded	(%)
Capital Associates	20,000,000	19,501,523	29,878,701	80,848	29,959,549	10,458,026	0	97.5%
Capri Select Income II	25,000,000	25,000,000	3,599,520	11,336,280	14,935,800	(10,064,200)	0	100.0%
CB Richard Ellis III	35,000,000	35,000,000	31,797,337	14,726,479	46,523,816	11,523,816	0	100.0%
DV Urban	25,000,000	18,707,380	0	10,608,573	10,608,573	(8,098,807)	6,292,620	74.8%
Europa Fund III	€31,308,000	€0	€0	€0	€0	€0	€31,308,000	%0.0
Fremont II	30,000,000	26,089,767	3,296,489	13,077,469	16,373,958	(9,715,809)	3,910,233	87.0%
Intercontinental Fund III	35,000,000	35,000,000	4,380,217	26,931,189	31,311,406	(3,688,594)	0	100.0%
Merrill Lynch Asia	40,000,000	39,930,840	0	18,459,378	18,459,378	(21,471,462)	69,160	%8'66

	ပ	CTPF Real Estate Managers as of June 30, 2009	state Mana	ıgers as of	June 30, 2	600		
Closed End Funds	Commitment	Contributions Distributions Market Value	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Morgan Stanley Mezzanine	35,000,000	8,775,878	546,282	4,209,395	4,755,677	(4,020,201)	26,224,122	25.1%
Olympus Fund II	30,000,000	30,000,000	28,258,913	1,241,957	29,500,870	(499,130)	0	100.0%
RREEF Global II	25,000,000	25,000,000	0	14,946,655	14,946,655	(10,053,345)	0	100.0%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	16,008,871	16,008,871	(7,213,866)	1,777,263	92.9%
Walton St. Fund I	7,500,000	7,500,000	13,828,131	432,506	14,260,637	6,760,637	0	100.0%
Walton St. Fund II	15,000,000	14,626,423	23,272,933	5,449,578	28,722,511	14,096,088	0	97.5%
Walton St. Fund III	15,000,000	14,489,150	24,756,794	4,382,150	29,138,944	14,649,794	0	%9.96
Walton St. Fund IV	35,000,000	34,198,113	26,517,752	19,011,018	45,528,770	11,330,657	0	%1.7%
Walton St. Fund V	35,000,000	35,000,000	0	9,314,774	9,314,774	(25,685,226)	0	100.0%
Walton St. Fund VI	25,000,000	3,750,000	0	266,104	266,104	(3,483,896)	21,250,000	15.0%
Walton St. Mexico I	10,000,000	1,000,000	0	189,942	189,942	(810,058)	9,000,000	10.0%
Total Closed End Funds	498,808,000	396,791,811	190,133,069	170,673,166	360,806,235	(35,985,576)	99,831,398	

Total Real Estate Investments

CTPF Real Estate Unfunded Commitments as of June 30, 2009





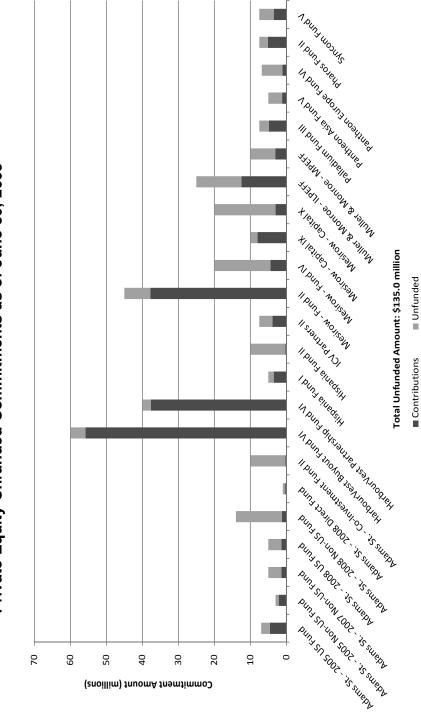
Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

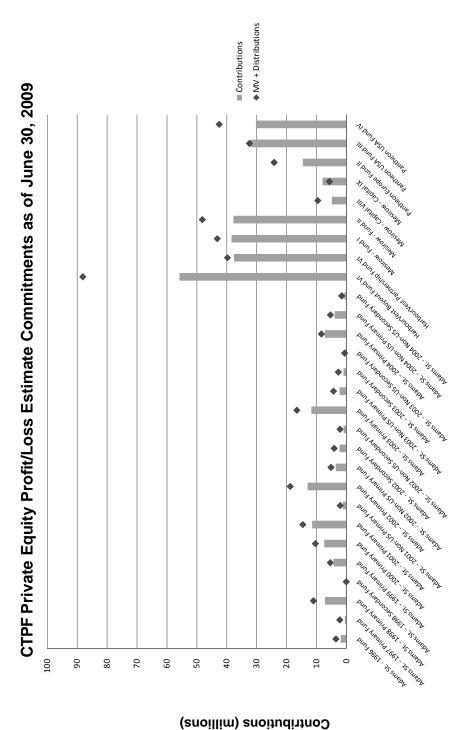
Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Adams St 1996 Fund	1,975,370	1,914,764	3,412,118	135,104	3,547,222	1,632,458	0	%6'96
Adams St 1997 Primary Fund	549,507	549,507	2,205,385	40,986	2,246,371	1,696,864	0	100.0%
Adams St 1998 Primary Fund	7,168,703	7,129,894	10,095,840	943,612	11,039,452	3,909,558	0	99.5%
Adams St 1998 Secondary Fund	133,309	133,309	90,963	6,927	97,890	(35,419)	0	100.0%
Adams St 1999 Primary Fund	4,634,944	4,349,555	4,199,769	1,211,995	5,411,764	1,062,209	0	93.8%
Adams St 2000 Primary Fund	7,812,186	7,428,530	7,112,218	3,275,980	10,388,198	2,959,668	0	95.1%
Adams St 2001 Primary Fund	11,985,368	11,470,174	5,867,114	8,741,250	14,608,364	3,138,190	0	95.7%
Adams St 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	501,564	2,105,254	886,064	0	100.0%
Adams St 2002 Primary Fund	13,430,823	13,007,917	10,921,582	7,888,394	18,809,976	5,802,059	0	%6'96
Adams St 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,666,713	5,183,136	1,581,448	0	100.0%
Adams St 2002 Secondary Fund	2,408,142	2,306,394	2,830,068	1,301,100	4,131,168	1,824,774	0	95.8%
Adams St 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	174,995	2,168,564	1,212,610	0	100.0%
Adams St 2003 Primary Fund	13,791,114	11,741,808	7,068,399	9,531,988	16,600,387	4,858,579	0	85.1%
Adams St 2003 Non-US Primary Fund	2,642,546	2,311,751	2,550,618	1,790,334	4,340,952	2,029,201	0	87.5%
Adams St 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	831,163	2,737,809	1,717,349	0	88.6%

	CTPF Pri	CTPF Private Equity Managers as of June 30, 2009	y Manage	rs as of J	une 30, 20	60		
Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Adams St 2003 Non-US Secondary Fund	351,314	351,314	512,615	119,480	632,095	280,781	0	100.0%
Adams St 2004 Primary Fund	8,832,269	7,250,632	1,557,543	6,840,562	8,398,105	1,147,473	0	82.1%
Adams St 2004 Non-US Primary Fund	4,875,207	3,963,462	1,737,408	3,649,372	5,386,780	1,423,318	0	81.3%
Adams St 2004 Non-US Secondary Fund	776,433	670,527	1,102,306	486,659	1,588,965	918,438	0	86.4%
Adams St 2005 US Fund	7,000,000	4,564,000	351,662	3,583,089	3,934,751	(629,249)	2,436,000	65.2%
Adams St 2005 Non-US Fund	3,000,000	2,134,500	234,014	1,678,123	1,912,137	(222,363)	865,500	71.2%
Adams St 2007 Non-US Fund	5,000,000	1,335,000	0	1,009,732	1,009,732	(325,268)	3,665,000	26.7%
Adams St 2008 US Fund	5,000,000	1,382,500	0	1,632,422	1,632,422	249,922	3,617,500	27.7%
Adams St 2008 Non-US Fund	14,000,000	1,232,000	0	920,254	920,254	(311,746)	12,768,000	8.8%
Adams St 2008 Direct Fund	1,000,000	335,000	0	290,999	290,999	(44,001)	900'599	33.5%
Adams St Co-Investment Fund II	10,000,000	230,000	0	204,359	204,359	(25,641)	9,770,000	2.3%
Adams Street Relationship	133,295,218	92,589,830	69,869,950	59,457,156	129,327,106	36,737,276	33,787,000	69.5%
HarbourVest Buyout Fund VI	000'000'09	55,800,000	56,061,100	32,047,370	88,108,470	32,308,470	4,200,000	93.0%
HarbourVest Partnership Fund VI	40,000,000	37,600,000	17,939,328	21,854,044	39,793,372	2,193,372	2,400,000	94.0%
Hispania Fund I	5,000,000	3,508,341	832,344	987,705	1,820,049	(1,688,292)	1,491,659	70.2%
Hispania Fund II	10,000,000	249,900	0	54,712	54,712	(195, 188)	9,750,100	2.5%
ICV Partners II	7,500,000	3,890,569	5,751	3,303,524	3,309,275	(581,294)	3,609,431	51.9%

Manager	Commitment	Commitment Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Mesirow - Fund I	40,000,000	38,400,000	27,836,744	15,354,934	43,191,678	4,791,678	0	%0.96
Mesirow - Fund II	45,000,000	37,800,000	18,651,487	29,537,147	48,188,634	10,388,634	7,200,000	84.0%
Mesirow - Fund IV	20,000,000	4,400,000	103,007	2,906,555	3,009,562	(1,390,438)	15,600,000	22.0%
Mesirow - Capital VIII	5,000,000	4,875,000	6,377,483	3,230,462	9,607,945	4,732,945	0	97.5%
Mesirow - Capital IX	10,000,000	8,000,000	112,640	5,604,490	5,717,130	(2,282,870)	2,000,000	80.0%
Mesirow - Capital X	20,000,000	3,000,000	0	0	0	(3,000,000)	17,000,000	15.0%
Muller & Monroe - ILPEFF	25,000,000	12,505,021	1,491,873	8,174,224	9,666,097	(2,838,923)	12,494,979	20.0%
Muller & Monroe - MPEFF	10,000,000	3,094,957	68,217	2,109,728	2,177,945	(917,012)	6,905,043	30.9%
Palladium Fund III	7,500,000	4,895,485	45,234	3,446,062	3,491,296	(1,404,189)	2,604,515	65.3%
Pantheon Asia Fund V	5,000,000	1,200,000	0	945,817	945,817	(254,183)	3,800,000	24.0%
Pantheon Europe Fund II	€16,100,644	€14,570,500	€16,261,000	7,936,787	24,197,787	9,627,287	€ 1,530,144	90.5%
Pantheon Europe Fund VI	€6,846,000	€1,095,360	€0	1,223,793	1,223,793	128,433	€5,750,640	16.0%
Pantheon USA Fund III	35,000,000	32,025,000	21,525,000	10,913,243	32,438,243	413,243	0	91.5%
Pantheon USA Fund IV	35,000,000	30,275,000	22,750,000	19,790,174	42,540,174	12,265,174	0	86.5%
Pharos Fund II	7,500,000	5,100,000	895,917	5,723,305	6,619,222	1,519,222	2,400,000	%0'89
Syncom Fund V	7,500,000	3,530,560	0	2,644,100	2,644,100	(886,460)	3,969,440	47.1%
Total Private Equity Investments	551,241,862	398,405,522	260,827,075	237,245,332	498,072,407	99,666,885	136,492,952	

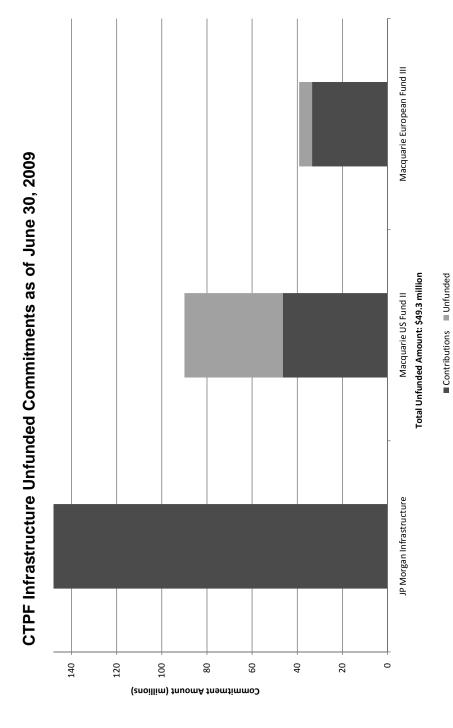
Private Equity Unfunded Commitments as of June 30, 2009





Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

	CTPF	Infrastruct	ıre Manage	ers as of Ju	CTPF Infrastructure Managers as of June 30, 2009	O		
Manager	Commitment	Contribu- tions	Distributions	Market Value	MV + Distributions Market Value Distributions Gain/(Loss) Unfunded	Gain/(Loss)	Unfunded	Funded (%)
JP Morgan Infrastructure	150,000,000	150,000,000 150,000,000		161,611,352	1,154,880 161,611,352 162,766,232 12,766,232	12,766,232	0	0 100.0%
Macquarie US Fund II	90,000,000	90,000,000 46,436,127	0	51,088,167	0 51,088,167 51,088,167		4,652,040 43,563,873	51.6%
Macquarie European Fund III	€39,126,000 €33,416,908	€33,416,908	0	51,667,628	0 51,667,628 51,667,628 18,250,719 €5,709,092	18,250,719	€5,709,092	85.4%
Total Infrastructure Investments 279,126,000 229,853,035	279,126,000	229,853,035	1,154,880	264,367,146	1,154,880 264,367,146 265,522,026 35,668,991 49,272,965	35,668,991	49,272,965	



MWDBE Investment Managers Usage Reporting for the Period Ending September 30, 2009

Reporting for t	ile i ellou L	nunig	Septen	ibei 30, 2009
	Market Value September 30, 2009	% of Fund	% of Asset Class	Ownership
ATLANTA LIFE	\$ 31,160,856.90	0.34%	10.60%	AFRICAN AMERICAN
ATLANTA LIFE	\$ 19,917,539.20	0.22%	6.78%	AFRICAN AMERICAN
ATTUCKS	\$ 55,390.82	0.00%	0.02%	AFRICAN AMERICAN
DECATUR CAPITAL	\$ 10,896,815.04	0.12%	3.71%	AFRICAN AMERICAN
MAR VISTA	\$7,213,329.31	0.08%	2.45%	AFRICAN AMERICAN
MAR VISTA	\$18,146,856.96	0.20%	6.17%	AFRICAN AMERICAN
MAR VISTA LC	\$14,689,200.87	0.16%	5.00%	AFRICAN AMERICAN
NCM	\$4,706,572.20	0.05%	1.60%	AFRICAN AMERICAN
NICHOLAS INVESTMENT	\$4,752,694.92	0.05%	1.62%	AFRICAN AMERICAN
PARADIGM	\$19,232,116.96	0.21%	6.54%	AFRICAN AMERICAN
PROFIT	\$18,114,802.46	0.20%	6.16%	AFRICAN AMERICAN
PROGRESS	\$39.19	0.00%	0.00%	AFRICAN AMERICAN
TOTAL AFRICAN AMERICAN OWNED ALL CAP MANAGERS	\$148,886,214.83	1.64%	50.66%	
UIM	\$6,625.70	0.00%	0.00%	AFRICAN AMERICAN
ATLANTA LIFE	\$20,104,512.50	0.22%	1.00%	AFRICAN AMERICAN
BROWN CAPITAL	\$15,216,583.16	0.17%	0.76%	AFRICAN AMERICAN
EARNEST PARTNERS	\$164,553,087.74	1.81%	8.17%	AFRICAN AMERICAN
LOCKE CAPITAL	\$15,637.63	0.00%	0.00%	AFRICAN AMERICAN
TOTAL AFRICAN AMERICAN OWNED INTERNATIONAL EQUITY MANAGERS	\$199,896,446.73	2.20%	9.93%	
HOLLAND CAPITAL MGMT	\$118,168,040.65	1.30%	5.37%	AFRICAN AMERICAN
LYNMAR	\$76,480,375.18	0.84%	3.47%	AFRICAN AMERICAN
PIEDMONT	\$119,068,671.14	1.31%	5.41%	AFRICAN AMERICAN
RHUMB R 1000 GRW	\$230,811,414.44	2.54%	10.49%	AFRICAN AMERICAN
RHUMB RUSSELL 100.	\$288,445,610.89	3.17%	13.10%	AFRICAN AMERICAN
TOTAL AFRICAN AMERICAN OWNED LARGE CAP MANAGERS	\$832,974,112.30	9.17%	37.84%	

MWDBE Investment Managers Usage Reporting for the Period Ending September 30, 2009

	Market Value September 30,	% of	% of Asset	
	2009	Fund	Class	Ownership
CHANNING CAPITAL	\$59,973,346.84	0.66%	20.38%	AFRICAN AMERICAN
CREDO CAPITAL	\$56,494,785.71	0.62%	19.20%	AFRICAN AMERICAN
TOTAL AFRICAN AMERICAN OWNED MID CAP MANAGERS	\$116,468,132.55	1.28%	39.57%	
ICV CAPITAL PARTNERS	\$3,056,466.00	0.03%	1.32%	AFRICAN AMERICAN
M2 PRIVATE EQUITY	\$2,529,476.00	0.03%	1.10%	AFRICAN AMERICAN
MULLER AND MONROE	\$8,554,407.00	0.09%	3.70%	AFRICAN AMERICAN
PHAROS CAPITAL GROUP	\$5,723,305.00	0.06%	2.48%	AFRICAN AMERICAN
TOTAL AFRICAN AMERICAN OWNED PRIVATE EQUITY MANAGERS	\$19,863,654.00	0.22%	8.60%	
CAPITAL ASSOC R/E	\$80,848.00	0.00%	0.01%	AFRICAN AMERICAN
CAPRI SELECT INC II	\$11,336,280.00	0.12%	1.86%	AFRICAN AMERICAN
DV URBAN REALTY	\$11,164,728.00	0.12%	1.83%	AFRICAN AMERICAN
URBAN AMERICA	\$16,008,871.00	0.18%	2.62%	AFRICAN AMERICAN
TOTAL AFRICAN AMERICAN OWNED REAL ESTATE MANAGERS	\$38,590,727.00	0.42%	6.32%	
ARIEL CAPITAL MGMT	\$161,253,029.10	1.77%	19.03%	AFRICAN AMERICAN
RHUMB RUSSELL 2000	\$131,243,317.46	1.44%	15.49%	AFRICAN AMERICAN
TOTAL AFRICAN AMERICAN OWNED SMALL CAP MANAGERS	\$292,496,346.56	3.22%	34.53%	
APEX CAPITAL	\$14,888,160.77	0.16%	5.07%	ASIAN AMERICAN
APEX CAPITAL	\$19,939,933.84	0.22%	6.78%	ASIAN AMERICAN
REDWOOD	\$13,895,337.65	0.15%	4.73%	ASIAN AMERICAN
TOTAL ASIAN AMERICAN OWNED ALL CAP MANAGERS	\$48,723,432.26	0.54%	16.58%	

MWDBE Investment Managers Usage Reporting for the Period Ending September 30, 2009

	Market Value September 30,	% of	% of Asset	
	2009	Fund	Class	Ownership
ATIVO CARITAL	40 700 100 00	0.000/	0.050/	LATING AMERICAN
ATIVO CAPITAL	\$2,796,103.69	0.03%	0.95%	LATINO AMERICAN
FORTALEZA	\$6,029,454.59	0.07%	2.05%	LATINO AMERICAN
FORTALEZA LC	10, 336,689.13	0.11%	3.52%	LATINO AMERICAN
LOMBARDIA CAPITA.	\$7,024,517.12	0.08%	2.39%	LATINO AMERICAN
LOMBARDIA CAPITA.	\$17,093,977.76	0.19%	5.82%	LATINO AMERICAN
PALISADES	\$18,712,471.60	0.21%	6.37%	LATINO AMERICAN
TOTAL LATINO AMERICAN OWNED SMALL CAP MANAGERS	\$159,440,078.41	1.75%	54.25%	
LM CAPITAL GROUP	\$101,548,716.32	1.12%	5.23%	LATINO AMERICAN
TOTAL LATINO AMERICAN OWNED SMALL CAP MANAGERS	\$101,548,716.32	1.12%	5.23%	
ATIVO CAPITAL	\$16,988,344.98	0.19%	0.84%	LATINO AMERICAN
GLOBEFLEX	\$14,581,148.32	0.16%	0.72%	LATINO AMERICAN
TOTAL LATINO AMERICAN OWNED INTERNATIONAL EQUITY MANAGERS	\$31,569,493.30	0.35%	1.57%	
LOMBARDIA CAPITAL	\$152,613,338.93	1.68%	6.93%	LATINO AMERICAN
TOTAL LATINO AMERICAN OWNED LARGE CAP MANAGERS	\$152,613,338.93	1.68%	6.93%	
HISPANIA FUND 2	\$54,712.00	0.00%	0.02%	LATINO AMERICAN
TOTAL LATINO AMERICAN OWNED PRIVATE EQUITY MANAGERS	\$54,712.00	0.00%	0.02%	
ADELANTE CAPITAL MGM	\$44,017,165.79	0.48%	23.00%	LATINO AMERICAN
TOTAL LATINO AMERICAN OWNED REITS MANAGERS	\$44,017,165.79	0.48%	23.00%	

MWDBE Investment Managers Usage Reporting for the Period Ending September 30, 2009

	Market Value September 30,	% of	% of Asset	
	2009	Fund	Class	Ownership
DENALI	\$19,250,617.33	0.21%	6.55%	NATIVE AMERICAN
TOTAL NATIVE AMERICAN OWNED ALL CAP MANAGERS	\$19,250,617.33	0.21%	6.55%	
MATTERHORN	\$2,643,224.07	0.03%	0.13%	WOMAN OWNED
TOTAL FEMALE OWNED INTERNATIONAL EQUITY MANAGERS	\$2,643,224.07	0.03%	0.13%	
CAMPBELL NEWMAN	\$7,281,874.00	0.08%	2.48%	WOMAN OWNED
GW CAPITAL	\$7,777,116.91	0.09%	2.65%	WOMAN OWNED
ZEVENBERGEN	\$63,398,493.22	0.70%	21.57%	WOMAN OWNED
TOTAL FEMALE OWNED ALL CAP MANAGERS	\$78,457,484.13	0.86%	26.69%	
NEW AMSTERDAM	\$204,843,111.73	2.25%	9.31%	WOMAN OWNED
TOTAL FEMALE OWNED LARGE CAP MANAGERS	\$204,843,111.73	2.25%	9.31%	
TOTAL AFRICAN AMERICAN OWNED MANAGER		\$1,649,1	75,633.97	18.15%
TOTAL ASIAN AMERICAN OWNED MANAGER		\$48,7	23,432.26	0.54%
TOTAL LATINO AMERICAN OWNED MANAGER		\$508,4	94,122.08	5.60%
TOTAL WOMAN OWNED MANAGER		\$285,9	43,819.93	3.15%
TOTAL MWDBE USAGE		\$2,492,3	37,008.24	27.43%

	Administrative Expense 9/01/09 - 9/30/09	es	
Vendor	Description		Amount
123WEST, INC.	COMPUTER SUPPLIES		721.25
A & E RUBBER STAMP	OFFICE SUPPLIES		177.00
AT & T MOBILITY	WIRELESS ACCESS, 8/6/09 - 9/5/09, HUBER	105.21	
	WIRELESS SYSTEM ACCESS, 8/6/09 - 9/5/09, FIELD SERVICES	328.22	433.43
AMERICAN EXPRESS	REG., IPPFA FORUM, 8/10/09, CHICAGO, HUBER	200.00	
	REG., IPPFA FORUM, 8/10/09, CHICAGO, OTERO	200.00	
	AIR, IFEBP CONF. 11/7-11/2009, ORLANDO, PILDITCH & GUEST	60.00	
	AIR, IIR FORUM, 12/13/09 - 12/16/09, SAN FRANCISCO, CARRERO	377.20	837.20
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 9/1/09 - 9/30/09		6,054.00
ASPEN MARKETING SVC.	POSTAGE, NEWSLETTER, FALL 2009		6,500.00
E M BARNES & ASSOC.	LEGISLATIVE CONSULTING SERVICE, 9/1-30/09		4,540.83
BOGFIRE INC.	DESIGN & LAYOUT, NEWSLETTER, FALL 2009	2,400.00	
	BOGFIRE STOCK PHOTO USE	20.00	
	DESIGN & LAYOUT, OPEN ENROLLMENT HANDBOOK, 2010	2,500.00	* 4,920.00
BRADLEY CONSULTING	MIS CONSULTING SERVICE, 8/1/09 - 8/31/09		36,000.00
BULBIN, NEDDA	MILEAGE, OFF-SITE TRAINING, 9/1		12.95
CAFFE BACI	BREAKFAST, MONEY MANAGERS MTG., 9/4	79.09	
	BREAKFAST, TRUSTEE MEETING, 9/15	187.50	
	LUNCH, TRUSTEE MEETING, 9/15	320.55	587.14
CHICAGO MESSENGER	DELIVERY SERVICE THRU 9/13		674.65
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TEACHER-TRUSTEES, 9/15		637.76
COM ED	ELECTRIC SERVICE, 8/7/09 - 9/8/09		1,836.61
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		207.00
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 8/1/09 - 8/31/09		1,838.05
DIRECTV	SATELLITE RECEPTION. 8/10/09 - 9/9/09		5.00
ELECTION SERVICES CORP	DEPOSIT, TEACHER-TRUSTEE ELECTION		64,242.95
GOFF, LINDA S.	NCTR CONF., 7/25/09 - 7/30/09, NEWPORT, RI		691.91
GOVERNMENT FINANCE	MEMBERSHIP, 10/1/09 - 9/30/10: HUBER	270.00	
OFFICERS ASSOCIATION	MEMBERSHIP, 10/1/09 - 9/30/10: HAMBRICK	270.00	
	APPLICATION FEE, CAFR, 6/30/08	690.00	1,230.00
HARRIS-FAUST, REBECCA	MILEAGE, OFF-SITE TRAINING, 9/2/09		17.05
HEZLEP, DIANE	OFFICE SUPPLIES	34.61	
	CAR FARES, OFF-SITE TRAINING, 8/7 & 9/4	21.15	55.76
HUBER, KEVIN B.	EXPENSE REPORT, 6/22/09 - 8/28/09		521.20
IMPACT NETWORKING LLC	MAINT., COPIERS, 7/1/09 - 1/1/10	3,574.25	
	MAINT., COLOR COPIER, 7/1/09 - 1/1/10	960.00	
	LESS CREDIT, UNUSED COLOR IMPRESSIONS	-780.64	

TONER SUPPLIES

26.50

3,780.11

	Administrative Expense 9/01/09 - 9/30/09	es	
Vendor	Description		Amount
IBM CORP	BUSINESS CONTINUITY SVC, 9/1/09 - 9/30/09		2,098.00
KOKOS COFFEE INC.	COFFEE SUPPLIES		459.75
KUPRESAK, MIRELA	TUITION REIMBURSEMENT, 1 CLASS	2,200.00	
	MILEAGE, OFF-SITE TRAINING CLASS, 9/1	17.78	2,217.78
LYNCH, ROBIN	MIS CONSULTING SERVICE, 8/1/09 - 8/31/09		9,817.50
MAS CONSULTING	CONSULTING SERV., SOLOMON 7 UPGRADE		3,802.50
MICROSYSTEMS, INC.	STORAGE CHARGES, 8/2009 - 12/2009		524.43
NATIONAL DATA SERVICE	POSTAGE, CHECKS & ADVICES, 7/09 - 8/09	15,000.00	
	PROCESSING CHECKS & ADVICES, 8/09	3,491.44	18,491.44
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		1,515.00
OFFICE CONNECTION	COPIER PAPER	349.90	
	OFFICE SUPPLIES	1,229.36	1,579.26
SAMAYOA, EDGAR	TUITION REIMBURSEMENT, 1 CLASS		2,200.00
ROOKS, CHERYL	TUITION REIMBURSEMENT, 1 CLASS		2,200.00
THE SEGAL COMPANY	GENERAL RETAINER, 2010		5,000.01
TALAGA, ROBERT	CAB FARE, OFF-SITE MEETING, 9/17		8.00
U S POSTMASTER	BUSINESS REPLY MAIL, 8/22/09 - 8/21/10	140.00	
	POSTAGE, OPEN ENROLLMENT, 2010	32,315.00	* 32,455.00
UNISHIPPERS CHICAGO	DELIVERY SERVICE THRU 9/1		110.09
WEB.COM, INC.	MAINTENANCE, CTPFERS.ORG 9/15/09- 9/15/10		377.40
M & J WILKOW, LTD	RENT, 9/1/09 - 9/30/09	72,056.83	
	WORK ORDERS, 8/1/09 - 8/31/09	141.92	72,198.75
WISE WORD SOLUTIONS	INDEXING OF PROCEEDING BOOKLETS		908.50
XO COMMUNICATIONS	MONTHLY PHONE SERVICE, 8/27/09 - 9/26/09		2,297.33

PHYSICIANS DISABILITY APPLICANTS

ACCESS MEDICAL	EVAL & REPORT, D.S. BY DR. PERLMAN		650.00		
EVALUATIONS	MEDICAL RECORDS, T.B. BY DR. WHITEHORTN	222.55			
RECORD COPY SERVICES	MEDICAL RECORDS, S.K. BY DR, BANK	83.25			
	MEDICAL RECORDS, M.M. BY DR. SHAH	99.75			
	MEDICAL RECORD, S.W. BY DR. HEILBRONNER	89.75			
	MEDICAL RECORDS, A.M. BY DR. HOFFMAN	109.75			
	MEDICAL RECORDS, M.K. BY DR. CHIN	125.75	730.80	1,380.80	

\$296,163.39

Vendor	Reimbursement	to Fund	9/01/09 -	9/30/09

Vendor Description

Administrative Expenses 10/01/09 - 10/31/09

Vendor	Description	Ar	mount
AT & T MOBILITY	WIRELESS ACCESS, 9/6-10/5/09: HUBER	106.72	
	WIRELESS ACCESS, 9/6 - 10/5/09: FIELD REP	347.47	454.19
ALLEN VISUAL SYSTEMS	REPLACEMENT OF AUDIO AND MICROPHONE RECEIVERS		810.00
AMERICAN EXPRESS	STAFF CONDOLENCES: E. ALBREGO		94.71
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 10/1- 10/31/09		6,054.00
ASPEN MARKETING	ADDRESS LOCATION UPDATE SERVICES	234.92	
	ELECTION MATERIAL	19,001.51 *	
	ADVERTISING MATERIAL	1,429.00 **	* 20,665.43
BANKS-FALLIS, SHERON	REIMBURSE, NPEA CONF., 10/5/09 - 10/7/09, LAS VEGAS, NV		3,101.77
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SVC, 10/1-10/31/09		4,540.83
BINNY'S BEVERAGE DEPOT	BEVERAGES, TRUSTEE MEETINGS		417.22
BRADLEY CONSULTING	MIS CONSULTING SERVICE, 9/1/09 - 9/30/09		36,000.00
BRANDERS.COM, INC.	OFFICE SUPPLIES FOR SEMINARS		877.14
CFA INSTITUTE	CFA COURSE,10/15/09, CHICAGO, PILDTCH	96.15	
	CFA COURSE,10/15/09, CHICAGO, WARD	96.15	192.30
CAFFE BACI	BREAKFAST, MONEY MANAGERS MEETING, 10/2 & 11/6	158.18	
	BREAKFAST, TRUSTEE MEETING, 10/20	187.50	
	LUNCH, TRUSTEE MEETING, 10/20	311.25	656.93
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER//PENSION ELECTION, 10/30		1,850.00
CARRERO, JR., ALBERTO A	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		495.00
CARTRIDGE WORLD	PRINTER CARTRIDGES		534.99
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 10/18		913.43
CHICAGO PRESS CORPORATION	OPEN ENROLLMENT BOOKLETS, 2010	14,942.00	**
	2008 CAFR REPORT	1,075.00	
	BLANK BUSINESS CARD STOCK	694.00	
	C.O.R.E. ELECTION POSTERS	2,565.00 *	
	PROCEEDING BOOKLETS, 7/04 - 6/05	840.00	20,116.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT FOR TEACHER/TRUSTEES, 10/1/09 - 10/31/09		1,275.52
COM ED	ELECTRIC SERVICE, 9/7/09 - 10/8/09		1,845.40
CORKEY'S	LUNCH, TRUSTEE ELECTION, 10/30		437.35
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		207.00
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE. 9/1/09 - 9/30/09		1,917.02
DATA CONSULTANTS	SPAM & E-MAIL ENCRYPTION HARDWARE, 11/1/09 - 10/31/12		12,500.00
DAVIS, PEGGY	MEETING TRAVEL EXPENSE, 7/1/09-9/30/09		165.00
DIRECTV	SATELLITE RECEPTION, 9/10/09 - 10/9/09		5.00
DISKFAKTORY	CAFR 2008 STORED COMPACT DISKS		1,212.56

Administrative Expenses 10/01/09 - 10/31/09

Venden			
Vendor	Description		Amount
DUCASSE, MARY	MILEAGE, TRAINING, 7/30. 9/10 10/21		50.32
GO DADDY.COM	ENCRYPTION CERTIFICATE FOR CTPF DOMAIN, 11/1/09 - 10/31/10		199.99
GOFF, LINDA S.	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		385.00
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, 7/1/09 - 9/30/09		11,500.00
GRAND HYATT SAN FRANCISCO	ACCOM., IIR FORUM, 12/11/09 - 12/16/09, SAN FRANCISCO, NELSON		1,092.13
HAMBRICK, PATRICIA	REIMBURSE, IL FINC'L & PROF. REGULATION LICENSE, 10/1/09 - 9/30/10	91.50	
	NAPPA CONF., 6/23-27/09, PORTLAND	1,613.26	
	CAB FARES, OFF-SITE VISITS, CHICAGO	10.00	1,714.76
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 7/19- 10/19/09		519.00
HEZLEP, DIANE	CAB FARE, OPEN ENROLLMENT, 10/19		10.00
HILTON OAK LAWN	ROOM RENTAL, OPEN ENROLLMENT, 10/27		5,315.20
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PENSION REP MATERIALS	870.00	
	GRAPHICS & DESIGN, 2009 ELECTION	3,510.00	
	GRAPHICS & DESIGN, FALL NEWSLETTER	4,725.00	
	OPEN ENROLLMENT BOOKLETS, 2010	8,937.00	***
	GRAPHICS & DESIGN, INDEXING OF PROCEEDINGS, 7/04 - 6/05	625.00	18,667.00
IBM	BUSINESS CONTINUITY SERVICE, 10/1-31/09		2,098.00
ILLINOIS CPA SOCIETY	MEMBERSHIP DUES, 6/1/09 - 5/31/10, HAMBRICK		265.00
INSTITUTE FOR INTERNATIONAL RESEARCH	REG., IIR FORUM, 12/11/09 - 12/16/09, SAN FRANCISCO, NELSON		995.00
INTERNATIONAL FOUNDATION	REG. & DEP., IFEBP CONF., 11/13/10 - 11/17/10, HONOLULU, 10 TRUSTEES		11,425.00
INTERPARK	MONTHLY PARKING, 10/1/09 - 11/30/09: FIELD REPS	1,495.00	
	MONTHLY PARKING, 10/1/09 - 11/30/09. STAFF DEDUCTIONS	920.00	****
	MONTHLY PARKING, 10/1/09 - 11/30/09: J. BANGERT	460.00	****
	DISCOUNTED PARKING PASSES, OFFICE	1,500.00	4,375.00
JACOBS, BURNS, ORLOVE,			
STANTON	LEGAL SERVICES. 7/1/09 - 7/31/09	4,567.19	
	LEGAL SERVICES, 8/1/09 - 8/31/09	4,845.77	9,412.96
KNIGHT, KATHLEEN	REIMBURSE, MILEAGE, OFF-SITE TRAINING, 8/31	56.30	
	MILEAGE, OPEN ENROLLMENT, 10/19, 10/26	42.55	98.85
KOKOS COFFEE INC.	COFFEE SUPPLIES		534.61
KOTIS, CHRIS N.	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		330.00
KRAVETS, MARC	MILEAGE & PARKING, 9/21/09 - 9/30/09		20.33
LYNCH, ROBIN	MIS CONSULTING SERVICE, 9/1/09 - 9/30/09		9,257.50
MAS CONSULTING	CONSULTING SVC., SOLOMON 7 UPGARDE		975.00

Administrative Expenses 10/01/09 - 10/31/09

Vendor	Description	Am	ount
NATIONAL SEMINARS GROUP	LEADERSHIP CONSULTATION CONSULTING, 10/5/09 - 10/6/09		6,775.00
NATIONAL DATA SRVS	PROCESSING, CHECKS & ADVICES, 10/09		3,450.86
NATIONAL INSTITUTE ON			
RETIREMENT SECURITY	MEMBERSHIP DUES, 1/1/10 - 12/31/10		2,500.00
NELSON, LOIS	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09	330.00	
	PER DIEM, BLB&G FORUM, 10/22/09 - 10/23/09, NEW YORK	300.00	
	REIMBURSE, NCPERS CONF., 4/30/09 - 5/8/09, LAS VEGAS	209.00	839.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		3,030.00
NEOPOST INC	POSTAGE MACHINE SUPPLIES		224.99
NEW YORK PALACE HOTEL	ACCOM., BLB&G FORUM, 10/22/09 - 10/23/09, NEW YORK CITY, NELSON		1,202.79
NORTH SHORE PRINTERS	NEWSLETTER, FALL 2009	7,810.00	
	PENSION REP FLYER	296.00	
	ELECTION POSTER COVER LETTER	237.00	
	PENSION REP ELECTION SURVEY	624.44	
	NOTICE OF ELECTION POSTERS	837.68	
	ELECTION POSTER	1,110.50	
	COVER LETTERS	160.00	
	POLLING PLACE POSTERS	925.88	12,001.50
O'BRILL, JOHN F	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		190.00
OFFICE CONNECTION	COPIER PAPER	524.85	
	OFFICE SUPPLIES	1,024.42	
	OFFICE SUPPLIES, PENS	1,595.00	3,144.27
OTERO, REINA	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		410.00
PILDITCH, WALTER	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		275.00
RADENCIC, FRANCES	REIMBURSE, PRINTING COSTS	849.91	
	LUNCH,MANAGERS MEETING, 10/5	123.31	973.22
REILLY, MARY SHARON	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		485.00
RODRIGUEZ, MARIA J.	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		165.00
ROOKS, CHERYL	TUITION REIMBURSMENT, 1 CLASS		2,200.00
SAMAYOA, EDGAR	TUITION REIMBURSEMENT, 1 CLASS		2,200.00
SUBWAY	LUNCH, TRUSTEE ELECTION, 10/30		275.00
TABLESCAPES	TABLE & CHAIR RENTAL, TRUSTEE ELECTION, 10/30		300.50
TRANSUNION	ADDRESS LOCATION USAGE, 7/26/09 - 8/25/09		55.70
U S POSTMASTER	C.O.R.E. ELECTION MAILING		5,868.87
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 10/6		94.98
VANGENT	MIS RECRUITMENT - OPERATIONS POSITION		239.00

Administrative Expenses 10/01/09 - 10/31/09					
Vendor	Description	Aı	mount		
WALT DISNEY WORLD COMPANY	ACCOM., IFEBP CONF., 11/7/09 - 11/9/09, ORLANDO, PILDTICH	1,668.22			
	ACCOM., IFEBP CONF., 11/7/09 - 11/9/09, ORLANDO, WILLIAMS	1,668.22			
	ACCOM., IFEBP CONF., 11/7/09 - 11/9/09, ORLANDO, GOFF	1,668.22	5,004.66		
WARD, JAMES F	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		660.00		
WILLIAMS, NANCY	MEETING TRAVEL EXPENSE, 7/1/09 - 9/30/09		380.00		
M & J WILKOW, LTD	RENT, 10/1/09 - 10/31/09	72,056.83			
	WORK ORDERS, 9/1/09 - 9/30/09	187.25	72,244.08		
XO COMMUNICATIONS	MONTHLY PHONE SERVICE, 9/27/09 - 10/26/09		2,286.46		

PHYSICIANS, DISABILITY APPLICANTS

VENDOR	DESCRIPTION		AMOUNT	
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.C BY BY DR. EARMAN	650.00		
	EVAL & REPORT, L.S. BY DR UPADHYAY	650.00		
	EVAL & REPORT, W.F. BY DR. BENDITZSON	650.00		
	EVAL & REPORT, B.F. BY DR. BRECHER	650.00		
RECORD COPY	EVAL & REPORT, D.K. BY DR. BENDITZSON	650.00		
SERVICES	EVAL & REPORT, L.S. BY DR. CHEIN	650.00	3,900.00	
	MEDICAL RECORDS, S.W. BY DR. MOORE	119.75		
	MEDICAL RECORDS, C.B. BY DR. PINTZUK	93.35		
	MEDICAL RECPRDS, R.B. BY DR. FOYDEL	145.75		
	MEDICAL RECORDS, M.M. BY DR. YOUNG	89.75		
	MEDICAL RECORDS, M.F. BY DR. CANDOCIA	189.50		
	MEDICAL RECORDS, R.B. BY DR. BERNSTEIN	138.75		
	MEDICAL RECORDS, S.W. BY DR. RONE	115.75		
	MEDICAL RECORDS, S.K. BY DR. KATZ-ATKINS	94.95		
	MEDICAL RECORDS, A.A. BY DR. TIWET	149.55		
	MEDICAL RECORDS, J.H. BY STROGER HOSPITAL	150.05		
	MEDICAL RECORDS, S.W. BY DR. GITELMAN	105.75		
	MEDICAL RECORDS, M.F. BY DR. FOYDEL	97.50	1,490.40	5,390.40
			<u></u>	\$329,445.72

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

- REIMBURSED VIA CANIDATES
- ** REIMBURSED VIA CTU

 ** REIMBURSED THRU INSURANCE COMPANIES

 *** REIMBURSED THRU PAYROLL DEDUCTIONS
- ***** REIMBURSED BY PERSONAL CHECK/CASH

Internal Auditor Update

Chairperson Nelson introduced the internal auditor, Mr. Robert Jurinek, to new Board members. Chairperson Nelson explained that the internal auditor reports to the Board. Mr. Jurinek briefly addressed the Board to explain the internal audit function. Mr. Jurinek indicated that at the next Finance and Audit Committee meeting, he will make a presentation on the audit of the CTPF payroll function, as well as reports on IT issues and Pension Gold user access security.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the twelve months ending June 30, 2009, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN	ASSETS (INT	ERIM)
	12 Months Ending 06/30/2009	12 Months Ending 06/30/2008
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 545,527,952	\$ 503,326,360
RECEIVABLES:		
EMPLOYER	10,539,930	11,024,605
STATE OF ILLINOIS	6,237,058	6,261,892
EMPLOYEE	32,660,049	39,024,213
ACCRUED INVESTMENT INCOME	36,519,843	47,965,601
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,861,620	4,456,943
OTHER RECEIVABLES	883,163	1,163,874
	91,701,663	109,897,128
INVESTMENTS, AT FAIR VALUE:		
EQUITY	4,902,195,955	7,329,710,683
BONDS	1,995,775,897	2,585,752,780
REAL ESTATE	761,237,725	921,205,016
PRIVATE EQUITY	330,316,979	296,631,650
	7,989,526,556	11,133,300,129
FIXED ASSETS	3,127,077	3,579,949
TOTAL ASSETS	8,629,883,248	11,750,103,566
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	215,931,427	266,626,420
TOTAL LIABILITIES	215,931,427	266,626,420
NET ASSETS AVAILABLE FOR BENEFITS	\$ 8,413,951,821	\$ 11,483,477,146

STATEMENT OF CHANGE IN F	PLAN ASSETS ((INTERIM)
	12 Months Ending 06/30/2009	12 Months Ending 06/30/2008
ADDITIONS:		
EMPLOYER:		
EARLY RETIREMENT OPTION	\$ -	\$ 4,286,836
STATE OF ILLINOIS	74,844,700	75,262,700
CPS CONTRIBUTIONS	188,224,000	131,455,000
FEDERAL FUNDS	-	18,461,257
SPECIAL LEAVES	-	_
RECIPROCAL COLLECTIONS	627	718
	263,069,327	229,466,511
	173,407,514	172,504,804
EMPLOYEE:		
INVESTMENT INCOME:		
INTEREST	148,991,740	181,644,830
DIVIDENDS	128,668,373	165,108,767
SECURITIES LENDING (NET)	(53,465,789)	(16,406,050)
REALIZED GAINS (LOSSES)	(1,003,485,341)	672,392,058
UNREALIZED GAINS (LOSSES)	(1,659,782,202)	(1,698,759,754)
MISCELLANEOUS INVESTMENT INCOME	277,594	7,271
	(2,438,795,625)	(696,012,877)
MISCELLANEOUS OTHER	14,774,955	(196,099)
TOTAL ADDITIONS	(1,987,543,829)	(294,237,662)
DEDUCTIONS:		
REFUNDS	20,038,463	16,730,269
PENSION BENEFITS	940,575,487	904,675,062
DEATH BENEFITS	2,977,532	2,846,212
HEALTH INSURANCE REBATE	75,808,027	68,691,191
INVESTMENT ADVISORY & CUSTODIAL	33,831,733	41,525,891
ADMINISTRATIVE & MISCELLANEOUS	8,750,255	7,827,576
TOTAL DEDUCTIONS	1,081,981,497	1,042,296,201
NET INCREASE (DECREASE)	(3,069,525,325)	(1,336,533,863)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	11,483,477,146	12,820,011,009
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 8,413,951,821	\$ 11,483,477,146

Administrative	and Inve	estment	Expen	se Anal	ysis
	Interim Ending	Budget year	% of Budget to	Year Ending	Year Ending
	06/30/2009	2009	Date	6/30/2008	6/30/2007
Salaries	\$ 4,216,361	\$ 4,433,530		\$ 3,926,578	\$ 3,994,113
Actuary fees	60,500	61,000	99%	67,200	48,956
Audit and tax	253,500	100,000	254%	45,000	46,565
Banking fees	48,334	48,000	101%	46,195	17,861
Consulting fees	25,000	5,000	500%	1,268	28,630
Data processing expense	63,287	85,000	74%	76,493	87,797
Election expense	189,779	204,000	93%	53,506	178,385
Employee's health insurance	499,915	516,500	97%	485,094	461,990
Field Services/Pension Rep	50,624	75,000	67%	66,399	80,620
Health insurance consulting	26,315	40,000	66%	42,687	33,174
Insurance premiums	32,934	37,000	89%	35,628	36,595
Legal fees	136,767	160,000	85%	168,192	222,008
Legislative expense	118,821	114,069	104%	111,048	105,760
Maintenance of equipment, systems, software and support	346,127	424,220	82%	316,086	303,581
Medical fees	36,955	50,000	74%	45,804	59,445
Membership dues, subscriptions	8,967	16,400	55%	8,080	13,876
Office forms and supplies	35,265	55,000	64%	51,685	36,451
Office rent and utilities	907,807	932,300	97%	524,897	704,629
Postage and delivery	192,262	225,000	85%	191,727	212,044
Publications/communication	190,431	200,000	95%	217,163	245,947
Records management	4,900	10,000	49%	20,653	22,483
Studies and investigation	18,025	81,300	22%	13,080	3,638
System consulting	530,102	575,000	92%	556,620	571,465
Trustee conferences, seminars, and meetings	131,003	147,000	89%	96,356	128,448
Tuition/Training /Educ. Conf.	44,557	106,480	42%	43,139	29,820
Miscellaneous	19,810	22,100	90%	26,495	31,824
Total Administrative Budget	\$ 8,188,348	\$ 8,723,899	94%	\$ 7,237,073	\$ 7,706,105
Depreciation-Non Cash Item	561,907			590,503	728,583
Total Administrative with Depreciation	\$ 8,750,255	\$ 8,723,899	100%	\$ 7,827,576	\$ 8,434,688
Custodial	\$ 500,000	\$ 500,000	100%	\$ 500,000	\$ 500,000
Consulting	525,000	520,000	101%	480,000	480,000
Manager fees	31,791,863	41,000,000	78%	39,510,555	35,823,483
Fees for foreign exchange and real estate	14,869	_	_	1,035,336	322,452
Total Investment	\$32,831,732	\$42,020,000	78%	\$41,525,891	\$ 37,125,935
Fixed Assets(cost)	78,981	125,000	63%	76,060	46,837
Database (Pension Gold) project	25,311	100,000	25%	51,432	104,533
Total Capital Expenditures	\$ 104,292	\$ 225,000	46%	\$ 127,492	\$ 151,370

CTPF INVESTMENT ANALYSIS JUNE 2009, AUDITED

ASSETS	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008	FAIR VALUE 06/30/2007
EQUITY	4,902,195,955	7,329,710,683	8,667,368,477
BONDS	1,995,775,897	2,585,752,780	2,696,170,922
REAL ESTATE	761,237,725	921,205,016	836,970,146
PRIVATE EQUITY	330,316,979	296,631,650	309,264,342
CASH & CASH EQUIVALENT	545,527,952	503,326,360	439,470,864
	\$ 8,535,054,507	\$ 11,636,626,489	\$ 12,949,244,751
	12 MONTHS		
INCOME	(AUDITED)	12 MONTHS	12 MONTHS
INCOME	(AUDITED) 07/1/08-06/30/2009	12 MONTHS 07/1/07-06/30/08	12 MONTHS 7/1/06-6/30/07
DIVIDENDS	,		
	07/1/08-06/30/2009	07/1/07-06/30/08	7/1/06-6/30/07
DIVIDENDS	07/1/08-06/30/2009 128,668,373	07/1/07-06/30/08 165,108,767	7/1/06-6/30/07 156,989,222
DIVIDENDS INTEREST	07/1/08-06/30/2009 128,668,373 148,991,740	07/1/07-06/30/08 165,108,767 181,644,830	7/1/06-6/30/07 156,989,222 187,244,699
DIVIDENDS INTEREST SECURITIES LENDING (NET)	07/1/08-06/30/2009 128,668,373 148,991,740 -53,465,789	07/1/07-06/30/08 165,108,767 181,644,830 -16,406,050	7/1/06-6/30/07 156,989,222 187,244,699 6,747,459

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

09/01/09 thru 10/31/2009

		1st	Years		
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
* ADEBOJE, MOFOLORUNSO					
ADEYANJU	.ROBESON H S	10-01-2009	21.28	08-24-2009	27,227.28
* AVERY, THOMAS REYNARD	.AREA INS OFFICE 1	10-01-2009	33.11	08-30-2009	100,063.20
* BENSON, JANICE MARIE	.C-W SPEC SVCS SUP	09-01-2009	30.31	07-21-2009	50,966.04
BONNEY, BETSY	.GARY	10-01-2009	29.00	09-02-2009	32,986.20
* BRENNAN, LOUISE S	.KELVYN PARK H S	10-01-2009	34.45	08-30-2009	48,451.20
* BRENNAN, VIRGINIA M	.BEAUBIEN	10-01-2009	21.11	08-30-2009	31,799.40
* CAPELLA-SANTANA, NAYDA	.BARRY	10-01-2009	20.53	09-27-2009	31,836.00
* CHAMBERS, PATRICIA A	.LAWNDALE COMM ACA .	09-01-2009	34.57	08-11-2009	53,943.00
* CONNORS, ARTHETTA	.CLAR. G R	10-01-2009	34.35	08-16-2009	54,968.16
* DACOSTA, CARMEN	LOWELL	10-01-2009	33.90	09-02-2009	51,538.56
DAVENPORT, LYDIA FRANCES	.EVERS	10-01-2009	12.14	05-11-2009	15,369.72
DAVIDSON, BARBARA MAE	.C-W SPEC SVCS SUP	10-01-2009	16.65	08-03-2009	24,139.92
* DAVIS, DELORES	.HUMAN RESOURCES	09-01-2009	35.71	07-19-2009	67,972.92
* DE LOS REYES, REBECA	.AREA INS OFFICE 1	10-01-2009	35.15	09-02-2009	102,681.36
* DEGROOT, LOUISE MARY	.RAVENSWOOD	10-01-2009	21.93	08-19-2009	33,180.72

*	DORSEY, RICKEY PAULOFF	FICE OF AREA IN09-01-2009	36.62	07-19-2009	66,032.40
*	DRISCOLL, MARY ANNSTA	AGG09-01-2009	20.47	08-07-2009	33,000.48
	EGGLESTON, DOROTHYSUB	3 TEACHER POSTAL09-01-2009	30.88	06-25-2006	21,831.24
*	FACKLER, FRANK LEENIG	HTINGALE09-01-2009	25.66	08-04-2009	37,059.12
*	FAVORS, HERBERT CSUB	B TEACHER POSTAL09-01-2009	12.56	08-08-2009	10,426.56
*	FREEMAN, SANDRA JEAN	SPEC SVCS SUP 10-01-2009	36.49	08-30-2009	63,542.76
*	GOOSBY, MARI	/ EDUC GENERAL 09-01-2009	29.14	07-05-2009	58,005.48
*	HARDMON, PATRICIA ANN	/ SPEC SVCS SUP 09-01-2009	35.04	08-16-2009	67,525.44
	HEAD, LAWRENCE ESCH			11-30-2000	16,016.52
*	HICKS, GRACE BARBARANEII		30.28	08-05-2009	46,881.84
	ineras, era rez si nesi na r	2	20.20	00 00 200)	10,001.01
*	HOWARD, CORINE H	PDED H S 00 01 2000	24.03	08 05 2000	29,848.20
	JONES, RUBY			06-10-2009	2,953.20
					,
	KELLER, NANCY LORRAINE				42,146.88
	KRAJEWSKI, GERALD ACOC				53,877.24
ж	LEVERETTE, DANNY THEORNKIN	G COLLEGE PREP10-01-2009	33.99	09-27-2009	49,512.36
	LOCKETT, CAROLE FAYPAR				44,414.52
*	LOTT, TELLMOI	RGAN	40.18	07-01-2009	51,699.36
	LULKIN, SHELI A	10-01-2009	27.20	10-15-1996	14,662.68
*	MAHONE, DEBORAH KAYBUI	DLONG	35.14	08-31-2009	51,694.80
	MILLER, BIRDIE M	09-01-2009	20.16	11-22-2007	21,636.36
*	MOCKO, ALINA M	EDUC GENERAL 09-01-2009	12.13	08-02-2009	14,784.48
*	MOORE, LEONARD BERNARDARE	EA INST OFFICE 09-01-2009	36.88	08-31-2009	97,383.48
*	NEAVES, EDWARD ROSSMOI	RRILL	30.91	07-29-2009	33,017.16
*	NEGUSSIE, FIKRE M MOI	RGAN PARK H S 09-01-2009	14.22	07-01-2009	21,543.00
	NEMESNYIK, CAROL C				2,187.96
				**	_,,
*	O'CALLAGHAN, SHEILA HELENHS	ATTENDANCE UNIT 09-01-2009	34 33	07-19-2009	66,410.52
	O'NEAL, ETHEL MAEMAI				36,557.64
					,
	OHARE, DENNIS M				54,949.20
	PADULO, GERALD JOSEPHPER	EZ09-01-2009	34.77	07-01-2009	51,694.80
~	PARKER-DIXON,				
	WENDIE JOSEPHINEFER	NWOOD	22.36	08-08-2009	34,628.04
*	POWELL, BARBARA JBIG				11,293.08
*	QUINN, PATRICIA GAVINTHO				49,512.36
*	RICHARDSON, RICHARD K HEN	NDERSON10-01-2009	31.58	09-01-2009	90,013.32
*	ROBERTS, JOHN JOSEPH MET	TCALFE COMM ACA 09-01-2009	29.26	08-02-2009	29,806.92
*	ROBINSON, FRANK	EDUC GENERAL 09-01-2009	11.48	07-14-2009	6,700.80
*	ROCUANT, ANILDACHO	OPIN10-01-2009	23.53	09-12-2009	33,715.68
	RODRIGUEZ, PATRICK PAUL ENC	GLEWOOD ACAD H09-01-2009	7.18	08-19-2009	7,404.60
*	SANCHEZ-SCHLACHTER,				
	RUTH BERTHADISI	NEY MAGNET10-01-2009	18.94	08-27-2009	27,514.80
*	SAULS, DIANNE			08-16-2009	61,697.04
	TAYLOR, KENNETHMIL			07-01-2009	13,751.76
	,			2007	-,

		Average Service Years:			26.76
	-	Average Pension			41,780.61
C	ount of Optional Retirement Pensions: 61	Total Optional Retiremen	nt Pens	ions 2,5	548,617.12
	ZIEMBA, BETTI J	YDE PARK ACAD H 10-01-2009	34.28	04-18-2007	46,889.52
•	ZEITLER, PAUL ROBERTSI	HERIDAN MAGNET09-01-2009	33.73	09-01-2009	87,019.20
*	ZEITLER, PAUL ROBERT	JEDIDANI MACNET 00 01 2000	25 72	00.01.2000	87.019.20
*	WILSON, KAREN CHRISTINE	REA INST OFFICE 09-01-2009	34.36	08-30-2009	75,548.04
	WILLIS, DUANE SD.	AWES	10.30	08-02-2009	5,807.16
*	WILLIAMS, DORA MSI	JB TEACHER POSTAL 09-01-2009	29.52	08-07-2009	22,740.60
*	TINKER, ELIZABETH A	TY WIDE LITERACY 09-01-2009	39.26	08-04-2009	56,154.84

Reciprocal Retirement Pensions

09/01/09 thru 10/31/2009

	1st	Years		
	School or Check	of	Effective	Annual
Name of Member	Final Status Date	Service	Date	Pension
, , , , , , , , , , , , , , , , , , ,	STOCKTON		06-09-2009	5,184.48
ARROYO, MIGUEL A	FORMER TEACHER09-01-200	9 15.98	06-05-2009	28,119.48
BARNETT, ANTOINETTE REGINA .	MAYS ACAD10-01-200	9 20.30	06-10-2009	23,764.32
* BARROW, ROBERT YOUNG	ALEX HALEY ACAD09-01-200	9 14.45	07-01-2009	21,123.24
* BASKIN, CAROLYN RAE	CARVER MILITARY09-01-200	9 19.71	07-01-2009	30,403.56
BROWN, BRUCE R	FORMER TEACHER10-01-200	9 24.36	07-01-2009	87,502.80
* BROWN, JUDY SOLOMON	PRESCOTT10-01-200	9 24.44	09-13-2009	33,025.80
COLE, MARY JANE B	FORMER TEACHER 10-01-200	9 19.31	07-01-2009	65,952.48
COWSERT, LOIS S	CLAR. G R09-01-200	9 12.34	06-10-2009	17,387.88
CRANE, LAURA	FORMER TEACHER09-01-200	9 3.45	07-01-2009	6,189.36
CURTIS, PATRICIA A	FORMER TEACHER 09-01-200	9 6.71	06-06-2009	16,408.32
* DALY, DONNA FRANCES	EBINGER10-01-200	9 4.87	07-01-2009	3,661.32
* DAVIDSON, ELLEN MCDERMOTT .	SMYSER09-01-200	9 19.11	08-05-2009	27,521.04
DEARMAN, LOUISE C	DYETT HIGH SCHOOL09-01-200	9 15.65	05-24-2009	22,913.04
* EINIKIS, MARY LOU	EBERHART09-01-200	9 19.50	06-21-2009	30,553.56
FEENEY, CLAUDIA A	FORMER TEACHER 09-01-200	9 10.32	06-09-2009	18,116.52
FEENEY, DEBORAH K	FORMER TEACHER 10-01-200	9 1.90	07-01-2009	3,012.96
FILIPSKI, BARBARA E	FORMER TEACHER09-01-200	9 8.40	06-11-2009	13,257.24
FLAWS, JANETTE	FORMER TEACHER 10-01-200	9 15.26	06-13-2009	40,303.08
FRATTAROLI, SYLVIA S	JOHNSON CPC10-01-200	9 8.09	06-06-2009	15,263.40
FRIEDMAN, MARK R	FORMER TEACHER09-01-200	9 11.85	07-01-2009	48,402.24
GARBARINI, PAMELA S	BRIDGE09-01-200	9 17.16	06-06-2009	30,035.04
GETZOFF, FRANCINE F	FORMER TEACHER09-01-200	9 14.53	06-19-2009	16,034.40
GUSTAFSON, KRIS A	FORMER TEACHER 10-01-200	9 6.23	06-06-2009	9,672.12
* HABTEMICHAEL, PATRICIA ANN .	HENDRICKS COMM AC10-01-200	9 21.08	08-16-2009	46,336.56

^{*} Denotes preliminary pension

	HANNIGAN, JUDY CFORM	ER TEACHER	8.95	06-02-2009	23,294.04
*	HARRIGAN, VIOLETTA CMCCL	ELLAN10-01-2009	38.78	08-10-2009	54,289.56
	HENRICKS, MARYLEE ASCHU	RZ H S09-01-2009	13.06	06-06-2009	29,421.00
	JANNUSCH, TONI J	ER PRIMARY 10-01-2009	24.70	06-03-2009	20,393.28
	KAYE, DEBRA HOLLYFORM	ER TEACHER 09-01-2009	13.01	06-11-2009	33,025.20
	KELLY, RICHARDFORM	ER TEACHER	9.60	05-30-2009	16,558.68
*	KENNEY, KAREN ANNKINZI	E SCHOOL	15.37	07-01-2009	21,764.88
	KOEHLER, WESLEY H FORM	ER TEACHER 09-01-2009	13.48	06-10-2009	20,028.12
	LAU, LAURA J FORM	ER TEACHER 09-01-2009	6.96	08-12-2009	7,962.72
	LEVITT, MILAFORM	ER TEACHER 10-01-2009	15.10	06-11-2009	21,160.56
*	LUX, PATRICIA CATHERINE	PEC SVCS SUP 09-01-2009	25.75	06-21-2009	40,784.52
	MADDEN, MARILYN WFORM	ER TEACHER 10-01-2009	9.44	07-01-2009	28,471.08
	MCCORMICK, PATRICIA A FORM	ER TEACHER 09-01-2009	2.80	08-17-2009	3,797.16
	MENDAK, MICHAELENEFORM	ER TEACHER 10-01-2009	14.63	06-06-2009	17,077.68
*	MORRISSETTE, SHARONNEWE	BERRY MAGNET 09-01-2009	32.68	07-27-2009	49,547.76
	NAPOLES, GRACIELLA MFORM	ER TEACHER 09-01-2009	12.42	06-13-2009	28,773.60
	NELSON, AUDREY TSUB T	EACHER POSTAL10-01-2009	2.90	05-30-2009	943.20
*	PIERCE, DANIEL RAYMONDBELD	ING09-01-2009	13.93	07-01-2009	15,423.60
	ROCHA, PAULO GFORM	ER TEACHER	4.23	06-13-2009	5,641.08
	SABBS, LETTIE M	ER MILITARY09-01-2009	5.69	06-13-2009	5,932.92
*	SCHWARTZ, SUSAN JANE		14.17	09-02-2009	18,183.12
	SEALS, SHARONFORM		1.00	06-10-2009	1,680.96
	STERBA, LOISFORM		1.70	07-01-2009	459.00
	STOCKWELL, MARY RFORM		3.00	06-13-2009	2,452.68
	STRATTON, JUNE R FORM	ER TEACHER	2.12	02-02-2000	1,549.92
	TAUMAN, AVIVAFORM			07-01-2009	25,085.28
	TORRES, LOUIS HFORM			06-11-2009	58,339.08
*	TURNER-KELLEY, ALBERTA K			07-01-2009	9,591.00
	VELASCO, ALFREDO JORGE SCHO			06-13-2009	13,142.76
	ZILINSKAS, JANIS A FORM	ER TEACHER 09-01-2009	6.90	06-02-2009	19,254.48

Count of Reciprocal Retirement Pensions: 55

Total Reciprocal Retirement Pensions: 1,254,173.16 Average Pension: 22,803.15 Average Service Years: 12.59

Disability Retirement Pensions

09/01/09 thru 10/31/2009

	Sch	ool or	1st Check	Years of	Effective	Annual
Name of Member	Fin	al Status	Date	Service	Date	Pension
* NELSON, MARY T * ROBINSON, SHERIAN DENIG * YOFFE, ALAN JAY	CEWAI	RD LAURA	10-01-2009	20.45		6,793.08 29,430.48 36,061.56
Count of Disability Retirement Pensions:	3	Average P	bility Pensions ension: ervice Years:	:		72,285.12 24,095.04 16,55

Survivors' Pensions

09/01/2009 thru 10/31/2009

	1st	Years		
Name of Member	Check Date	of Service	Effective Date	Annual Pension
Name of Member	Date	Service	Date	Pension
BARNES, MARCELLUS(HUSBAND OF ROBIN BARNES)	10-01-2009	28.18	06-10-2009	18,592.08
BECKER, MICHAEL D	10-01-2009	25.70	08-01-2009	17,434.56
(HUSBAND OF BARBARA J BECKER)				
BONDURANT, CAROLYN	10-01-2009	34.50	08-01-2009	25,149.72
(WIFE OF CHARLES R BONDURANT)				
BONO, ELLA L	09-01-2009	28.00	07-01-2009	16,950.12
(WIFE OF MARCO L BONO)				
BUCKMAN, GERALD	10-01-2009	35.00	08-30-2009	25,847.40
(HUSBAND OF MAXINE FLORENCE BUCKMAN)				
COLEMAN, JR., MELVIN	09-01-2009	42.00	08-01-2009	25,174.56
COLLIAS, JUDITH RAE	09-01-2009	38.00	08-01-2009	28,410.48
(WIFE OF CHRISTOPHER COLLIAS)				
COOPER, MAX	10-01-2009	40.93	09-01-2008	25,447.68
(HUSBAND OF LORAYNE COOPER)				
CREIGHTON, MARY ELLEN	09-01-2009	23.80	08-01-2009	15,631.44
(WIFE OF ROBERT E CREIGHTON)				
GOODRUM, ALICE H	09-01-2009	20.10	07-01-2009	10,264.44
(WIFE OF CHARLES GOODRUM)				

^{*} Denotes preliminary pension

GORECKI, EMILIA A	35.70	05-01-2009	31,278.96
(WIFE OF JOHN J GORECKI)			
HAMILTON JR, HARRY	30.50	02-01-2009	20,841.12
HAMMERMAN, LENORE	35.00	04-01-2009	20,072.76
HEALY, CLARENCE T	31.00	09-01-2009	21,140.04
(HUSBAND OF PATRICIA HEALY) JOHNSON, JOHN E	36.30	06-01-2009	28,421.88
(HUSBAND OF SHIRLEY A JOHNSON)			
KOBER, FRANCES CLEONE	36.40	08-01-2009	21,102.00
(WIFE OF RAYMOND P KOBER)			
LANGER, EDWARD FRANCIS	27.20	07-01-2009	14,989.92
LEVIN, FERN	12.90	09-01-2009	14.056.02
(WIFE OF CONRAD M LEVIN)	12.90	09-01-2009	14,956.92
(WIFE OF CONKAD M LEVIN) MARTIN, ERMA L	15.40	03-01-2009	12 702 94
(WIFE OF RONALD M MARTIN)	13.40	03-01-2009	12,702.84
	6.96	04.02.2007	4 000 00
MERRITT, ANTONEE AVERY	6.86	04-02-2007	4,800.00
(DAUGHTER OF STANFORD A MERRITT)			
MICHELL, JENNIE. 10-01-2009	20.20	08-01-2009	4,583.52
	20.20	08-01-2009	4,583.52
(WIFE OF ALVIN J MICHELL)			,
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY	20.20 38.00	08-01-2009 06-01-2009	4,583.52 28,908.36
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY	38.00	06-01-2009	28,908.36
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY			,
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE)	38.00 4.80	06-01-2009 07-01-2009	28,908.36 4,320.24
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY	38.00	06-01-2009	28,908.36
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER)	38.00 4.80 27.90	06-01-2009 07-01-2009 08-01-2009	28,908.36 4,320.24 16,006.20
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) PENS, CAROL A 10-01-2009	38.00 4.80	06-01-2009 07-01-2009	28,908.36 4,320.24
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER)	38.00 4.80 27.90	06-01-2009 07-01-2009 08-01-2009	28,908.36 4,320.24 16,006.20
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) 10-01-2009 (WIFE OF EARL J OGLETREE) 99-01-2009 PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) 10-01-2009 (WIFE OF AUGUST H PENS) 10-01-2009	38.00 4.80 27.90 21.30	06-01-2009 07-01-2009 08-01-2009 09-01-2009	28,908.36 4,320.24 16,006.20 12,832.56
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) 10-01-2009 (WIFE OF AUGUST H PENS) 10-01-2009	38.00 4.80 27.90	06-01-2009 07-01-2009 08-01-2009	28,908.36 4,320.24 16,006.20
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) 00-01-2009 (WIFE OF EARL J OGLETREE) 10-01-2009 PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) 10-01-2009 PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) 10-01-2009 ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) 09-01-2009	38.00 4.80 27.90 21.30	06-01-2009 07-01-2009 08-01-2009 09-01-2009	28,908.36 4,320.24 16,006.20 12,832.56 5,599.32
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) 00-01-2009 (WIFE OF EARL J OGLETREE) 10-01-2009 PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) 10-01-2009 PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) 10-01-2009 ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) 09-01-2009 ROSENWALD, SAMUELLA 09-01-2009	38.00 4.80 27.90 21.30	06-01-2009 07-01-2009 08-01-2009 09-01-2009	28,908.36 4,320.24 16,006.20 12,832.56
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) ROSENWALD, SAMUELLA 09-01-2009 (WIFE OF MORTON C ROSENWALD)	38.00 4.80 27.90 21.30 6.50 38.50	06-01-2009 07-01-2009 08-01-2009 09-01-2009 07-01-2009	28,908.36 4,320.24 16,006.20 12,832.56 5,599.32 27,040.80
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) ROSENWALD, SAMUELLA 09-01-2009 (WIFE OF MORTON C ROSENWALD) RYAN, DANIEL P 10-01-2009	38.00 4.80 27.90 21.30	06-01-2009 07-01-2009 08-01-2009 09-01-2009	28,908.36 4,320.24 16,006.20 12,832.56 5,599.32
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) ROSENWALD, SAMUELLA 09-01-2009 (WIFE OF MORTON C ROSENWALD) RYAN, DANIEL P 10-01-2009 (HUSBAND OF SUZANNE T RYAN)	38.00 4.80 27.90 21.30 6.50 38.50 15.60	06-01-2009 07-01-2009 08-01-2009 09-01-2009 05-01-2009 09-01-2009	28,908.36 4,320.24 16,006.20 12,832.56 5,599.32 27,040.80 6,497.40
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) ROSENWALD, SAMUELLA 09-01-2009 (WIFE OF MORTON C ROSENWALD) RYAN, DANIEL P 10-01-2009 (HUSBAND OF SUZANNE T RYAN) SILLS, BEATRICE B 09-01-2009	38.00 4.80 27.90 21.30 6.50 38.50	06-01-2009 07-01-2009 08-01-2009 09-01-2009 07-01-2009	28,908.36 4,320.24 16,006.20 12,832.56 5,599.32 27,040.80
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) ROSENWALD, SAMUELLA 09-01-2009 (WIFE OF MORTON C ROSENWALD) RYAN, DANIEL P 10-01-2009 (HUSBAND OF SUZANNE T RYAN) SILLS, BEATRICE B 09-01-2009 (WIFE OF MYRON A SILLS)	38.00 4.80 27.90 21.30 6.50 38.50 15.60 11.40	06-01-2009 07-01-2009 08-01-2009 09-01-2009 05-01-2009 09-01-2009 07-01-2009	28,908.36 4,320.24 16,006.20 12,832.56 5,599.32 27,040.80 6,497.40 8,345.76
(WIFE OF ALVIN J MICHELL) NELLIS, ROBERT KENNEDY 09-01-2009 (HUSBAND OF CELESTE NELLIS) OGLETREE, GERDA 10-01-2009 (WIFE OF EARL J OGLETREE) PARKER, KONRAD 09-01-2009 (HUSBAND OF MELITA B PARKER) PENS, CAROL A 10-01-2009 (WIFE OF AUGUST H PENS) ROSEN, SYMIA N 09-01-2009 (WIFE OF HERMAN H ROSEN) ROSENWALD, SAMUELLA 09-01-2009 (WIFE OF MORTON C ROSENWALD) RYAN, DANIEL P 10-01-2009 (HUSBAND OF SUZANNE T RYAN) SILLS, BEATRICE B 09-01-2009	38.00 4.80 27.90 21.30 6.50 38.50 15.60	06-01-2009 07-01-2009 08-01-2009 09-01-2009 05-01-2009 09-01-2009	28,908.36 4,320.24 16,006.20 12,832.56 5,599.32 27,040.80 6,497.40

^{*} Denotes preliminary pension

SIMPSON, ELLEN D(WIFE OF CLARENCE SIMPSON)	10-01-2009	20.30	08-01-2009	8,969.76	
THOMPSON, NADINE A(WIFE OF DONALD M THOMPSON)	10-01-2009	34.70	09-01-2009	28,831.68	
TULLIN JR, EDWARD A(HUSBAND OF JEAN L TULLIN)	09-01-2009	21.20	06-01-2009	12,329.04	
WASHINGTON, ROY L(HUSBAND OF JOYCE A WASHINGTON)	10-01-2009	35.20	09-01-2009	23,176.32	
WHITING, CLYDE LEE(HUSBAND OF JOSIE L WHITING)	09-01-2009	40.16	08-01-2009	28,182.12	
WIKIERAK, CARMELA(WIFE OF FRANK J WIKIERAK)	09-01-2009	32.50	08-01-2009	19,077.24	
WILSON, CHARLES A(HUSBAND OF MARTHA E WILSON)	10-01-2009	33.94	09-01-2009	24,773.16	
ZID, CORNELIA ROSE	10-01-2009	36.40	06-01-2009	25,599.60	
Count of Survivors' Pensions: 38	Total Survivors Pen Average Pension: Average Service Yea	5101151		710,133.36 18,687.72 27.70	

Reversionary Pensions

09/01/2009 thru 10/31/2009

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
COLLIAS, JUDITH RAE(WIFE OF CHRISTOPHER COLLIAS)	09-01-2009	38.00	08-01-2009	34,455.24
Aver	l Reversionary rage Pension: rage Service Yo		:	34,455.24 34,455.24 38.00

^{*} Denotes preliminary pension

Summary of Pensions Granted

9/1/2009 thru 10/31/2009

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
OPTIONAL SERVICE	61	456
RECIPROCAL SERVICE	55	140
DISABILITY	3	6
DUTY DISABILITY	0	0
SURVIVOR	38	64
REVERSIONARY	1	2

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

09/01/2009 thru 10/31/2009

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
LASTER BRENTON K	EVCEED ACE I IMIT	SURVIVORSHIP - STEP RATE	1.059.04	10-31-2009
NEELY BRANDON T	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	,	09-30-2009
O'MALLEY KAYLEIGH	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	300.00	09-30-2009
RUGGIERO NICHOLAS R	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	09-30-2009
SZYMANSKI DAVID	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	335.00	09-30-2009
WINTERS MARCUS	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	280.85	10-31-2009

Count of Cancelled Pensions:

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

09/01/2009 thru 10/31/2009

Single Payment of Death Benefit

DECEASED	BENEFICIARY
ACKERMAN, FLORENCE	ROSEMARY A ACKERMAN
ALFRED, VIRGIE M	GLENN ELLISWORTH ALFRED
ANDERSON, RUTH E	ELIZABETH J SMITH
BEAUREGARD, FLORENCE E	ANNE C MARINO
	EILEEN M YOUPEL
	MARY C CURRIER
BECKER, BARBARA J	MICHAEL D, BECKER
BECKER, CHARLOTTE N	CHARLENE HINRICHS
	HENRY C BECKER JR2,500.00
BENEDETTI, MARYLOU	RITA M BENEDETTI
BLOCK, GEORGE S	FAITH BLOCK
BLUESTEIN, MAX	MARTIN BLUESTEIN
BONDURANT, CHARLES R	CAROLYN BONDURANT5,000.00
BRIDGETT, LINDA JOYCE	DEVHAN BRIDGETT
BROWN, GABLE	GABRIELLE L BROWN
BUTLER, FLOYD	ANTOINETTE HARMON
CAGE, LOTTIE	THRESSA G WASHINGTON
CASHMAN, CATHERINE	MARLENE F WEXLER
CLARKE, NORA	ROBERT O, CLARKE
COOK, JOAN K	JOAN K COOK TRUST5,000.00
DAMOTA, IRENE M	LIESEL C DAMOTA5,000.00
DAVIS, MARCELLA J	JACKSON KEITH DAVIS
DONIAT, LOUISE A	CHRISTINA V KAMETAS
	EDWARD J ANDERSON
DUDICH, ELEANOR E	CAROL A SORENSEN
DURDIK, ALBERT A	JEANNINE M DURDIK5,000.00
ELIZONDO, MELANIE	ALAIN J ELIZONDO5,000.00
ESTEVEZ, GEORGE T	DAVID P MAYER
FERGUSON, KAREN ROCHELLE	CHERYL A FERGUSON
	KENNETH B FERGUSON5,000.00
FOARD, ADELE C	FREDERICK C FOARD
	HOWARD A FOARD
	FREDA CASSANDRA FOARD

FOX, QUILLEN L	PHYLLIS JEAN FOX	5,000.00
GAFFEN, BEULAH D	MITCHELL A FRANK	2,500.00
GARFIELD, HARRIET	ROBERT GARFIELD	2,500.00
	DEBORAH A WUNNICKE	2,500.00
GARY, ALMETA	VIRGINIA M GARY	5,000.00
GELSOMINO, JOHN P	ANGELA N NORRIS	1,666.66
GORDON, ARNOLD W	HELENE A GORDON	,
GORECKI, JOHN J	ALICIA A GORECKI-MERKELL	,
GREEN, ALFRED	GISELA A GREEN	,
GRIFFIN, RONALD MARK	INGLESIDE-WHITFIELD CHURC	,
	HAROLD WATKINS JR	,
	BERNADINE C THOMAS	2,000.00
GURITZ, JAMES W	JEANNE F GURITZ	1.666.67
,	JODY J OGLE	,
	JAMI PILLASCH	,
HALE, MARGARET J	JOSEPH B HALE	2,500.00
	JUDE E YOUNG	2,500.00
HAMBRIC, ROBERT M	ROBERT M HAMBRIC JR	5,000.00
HAMILTON, RUTH M	HARRY HAMILTON JR	1,666.67
HARRIS, MARY L	MICHAEL D HARRIS	2,500.00
HARROP, MARIAN S	BLAKE L HARROP	,
HEALY, PATRICIA	DORIS E HARPER	,,
	CLARENCE T HEALY	
HENIZE CTEVEN OF ANE	BONNIE A KINYON	
HENKE, STEVEN CRANE	ALLISON BROOKE HAWLEY	5,000.00
HIRSH, HELEN G	ROCHELLE H FOGG	5,000.00
HURLEY, JAMES F	PATRICIA A HURLEY	5,000.00
JACKSON, SHARONJOY A	MARVA B CHRISTIAN	5,000.00
JAFFE, SHEILA JOY	ADAM J JAFFE	10,000.00
JOHNSON, GLADYS R	QUINCY L JOHNSON II	1,666.67
JOSEPH, BETTY	DONNA C BOSSIN	2,500.00
KARLIN, BERNARD	KRISTINE A KARLIN	
	KATHY KARLIN KINSEY	
KOPEC, KATHERINE ANN	BRIAN M KOPEC	,
KUZELKA, AGNES C	RICHARD T KUZELKA	2,500.00
LEVIN, CONRAD M	FERN LEVIN	5,000,00
LEVIN, CONRAD W LEVINTHAL, MARY I	AMY S EGAN.	,
LL . HITH IL, IMMIL I	JEAN A AUSKALNIS.	,
LITTLE, BARBARA A	RAYE NANCY BEMIS	,
,	KEITH H BEMIS	,

HOVE DAIGN C	MAE EHODOEG 5 000 00
LLOYD, DAISY S	MAE F HODGES
LOETZ, JACK A	NANCY L KOVAC
LUEDKE, GRACE A	CORAL E WOJTYSIAK. 2,500.00
MALIONEY IAVN	*
MAHONEY, JAY N	MICHAEL A NEIGOFF
MARKS, PATRICIA J	DONALD L MARKS
MARSHALL, SHIRLEY P	THOMAS I MARSHALL JR5,000.00
MASKOFF, RICHARD J	MARK R GENTILI
, , , , , , , , , , , , , , , , , , , ,	KAREN CONSTANCE SULGER
MATTHEWS, ELIZABETH	ELMER B MATTHEWS
MAY, GLECENA D	ERNEST M HENRY
MCGEE, SIMONE R	JOHN B MCGEE
	HELEN G RUSH
MCNICHOLAS, MARY M	MARTHA MCNICHOLAS LOWRY
	JOHN J MCNICHOLAS
MICHELL, ALVIN J	JENNIE MICHELL5,000.00
MODEROW, DOUGLAS	LAURIE L WIKRENT
MORRISON, HENRY D	HENRY D MORRISON5,000.00
MULQUEEN, MARGARET	MARIELLEN T LACY
	MAUREEN T SAKOWSKI
	MICHAEL J CASEY
NADVORNIK, JUNE	BRUCE D OLSEN
	JOHN B OLSEN
NEWMAN, ORA	PAMELA N FLYNN
	CYNTHIA R NEWMAN
NWAEKE, MARGRET ODANRUMEN	BLESSING NWAEKE
ODANKOMEN	PRAISE NWAEKE. 1,666.66
	PRAISE NWAEKE
	RUTH NWAEKE
	RUTHINWAEKE
PATTERSON, RONALD G	GARY S PATTERSON
, , , , , , , , , , , , , , , , , , , ,	SANDRA M PATTERSON
	SHARON L SHANNON
	NANCY R SWIMS. 1,250.00
	1,2000
PATTERSON, WILLIAM	CONSTANCE L PATTERSON
	MARK S PATTERSON
	PAUL C PATTERSON
PEACOCK, EMILY MARIE	JANICE L GOLDADER5,000.00
PENS, AUGUST H	CAROL A PENS

RADEK, RITA M	KATHERINE A RADEK
ROBERTS, IRIS R	EVELYN A R MACLUTSKY
	HELEN G ROBERTS-EVANS
ROBINSON, EDWARD L	HENRY B ROBINSON
RYAN, SUZANNE T	DANIEL P RYAN
SALVADOR, PABLO	KELLY ISABEL MAYORGA. 5,000.00
SCHREINER, EMMY M	ELIZABETH CUNEO
SIMPSON, CLARENCE	ELLEN D SIMPSON
SMITH, EZRA	GWENDOLYN F HOLMES
SNOW, ROSEMAE B	AMANDA LEE BERG
SPARKS, VESTER L	ALAN E SPARKS
SPAULDING, SHARON M	MONICA R ANDERSON
	VIRGINIA LEE-ADAMS
	VAL T SPAULDING5,000.00
ODENICIED THOMAS I	CAROLVALI CRENCER
SPENCER, THOMAS L	CAROLYN J SPENCER 9,000.00
STANEK, EDWARD T	ELIZABETH G DRECHSEL
	KATHY J ELLIOTT
CTENA DE DOCED C	JAMES A STANEK
STEWART, ROGER G	WILLIE A STEWART
STRASSMAN, BETTE	ROBERT M STRASSMAN
TATE-SMITH, MARGARET	ALVIN J HIGHTOWER2,500.00
THATCH, MARY V	FRENCHEE D LIDDELL
	RONALD THATCH
	BRIDGETTE D THATCH-NIXON
THOMPSON, DONALD M	NADINE A THOMPSON
TIKALSKY, GEORGE J	MARY B TIKALSKY 5,000.00
TILLMAN, TONDALAYO B	TARA RUTLAND. 4,000.00
TILLIVI IIV, TOTVD/ILETTO B	TASI LARUE TILLMAN
TRACY, JAMES A	RITA M PAJAK
VANDAS, DON H	EDNA M VANDAS
VIIVDID, DOIVII	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
VUJANICH, LILLIAN D	JILL S YOUNG
WAITES, MAUDE S	WILLIAM ARTIS5,000.00
WALKER, CORNELIUS R	REOMA N WALKER
WARNIK, EUGENE L	GERALDINE L WARNIK
WARREN, RONALD	ELEANOR WARREN5,000.00
WA CHRICTON TOYOF A	POVI WASHINGTON
WASHINGTON, JOYCE A	ROY L WASHINGTON 5,000.00
ZELLS, J EVETTE	STEVEN G SAMUELS
ZID, GERALD F	CORNELIA ROSE ZID. 5,000.00

\$506,666.71

Refund of Contributions

DECEASED	BENEFICIARY
BARONE, VIRGINIA S	ANDREA M GODZIELA
CHERNEY, ROBERT RUSSELL	JAMES A MORGANTHALER
COOK, CARI L	CARSON R COOK
	ELLIE L COOK
	MATTHEW W COOK
FERGUSON, KAREN ROCHELLE	CHERYL A FERGUSON
	KENNETH B FERGUSON
GRIFFIN, RONALD MARK	HAROLD WATKINS JR
	INGLESIDE-WHITFIELD CHURC
	BERNADINE C THOMAS
HATTEN, DOUGLAS P	DYLAN YORK HATTEN
, , , , , , , , , , , , , , , , , , , ,	JESSE YORK HATTEN
	SUSAN MARIE YORK 4.911.46
JEFFERSON, SHEILA RENEE	DAVID E JEFFERSON. 3.008.77
KING, DEBORAH S	MELVIN KING. 3.421.16
MINO, DEDORATIO	VILLY IN KING
KOPEC, KATHERINE ANN	BRIAN M KOPEC
MCGEE, SIMONE R	JOHN B MCGEE
	HELEN G RUSH
MOORE, DENISE M	DORRISE MOORE
	MADDIX D MOORE, III
NWA EVE MADODET OD ANDURE	· ·
NWAEKE, MARGRET ODANRUME	N BLESSING NWAEKE
	PRAISE NWAEKE. 1,532.67
	RUTH NWAEKE 1,532.67
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	PRINCE FREDERICK NWAEKE
OSERAN, RENEE F	SHARLEEN FISHMAN
	NETTIE FISHMAN
PRICE, HOLLY C	KEVIN C PRICE
	DEBRA PRICE PRODROMOS. 3,325.14
QUANE, PATRICIA G	ALEGRA G QUANE
	AMELIA QUANE
	ABIGAIL QUANE
SLOCUM, DENISE	WILLIAM IRVIN JENNINGS
SECCENT, SELVEDE	
SPAULDING, SHARON M	MONICA R ANDERSON. 13,409.29
	VIRGINIA LEE-ADAMS
	VAL T SPAULDING
WERNER, SUSAN H	ESTATE OF SUSAN H WERNER

Combined Death Benefit

DECEASED	BENEFICIARY	
BARNES, ROBIN	MARCELLUS BARNES, II	30,677.10
	LAUREN-ASHLEY BARNES	31,606.72
	TEKENYA GANT	30,677.11
GUSTAFSON, CAROLYN M	CHRISTOPHER FLORIN GUSTAFSON	4,472.21
	DALE A GUSTAFSON	8,944.43
GUZMAN, MIGDALINA	ANGELINA CASIANO MONTANEZ	62,600.10
		\$168,977.67
CDAND FORM OF ALL DEARWA	I DENICHIC	φ1 150 c22 50

GRAND TOTAL OF ALL DEATH BENEFITS

\$1,150,633.59

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement, provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

09/01/2009 thru 10/31/2009

2.2 EXCESS CONTRIBUTIONS	
BALL, PATRICIA A 6,494.61	MCCOOL, ANN COATES2,732.21
BICKHAM, WILLIAM 3,707.10	MCELROY, GRACE ANN 5,835.28
DOERR, MARGARET 2,557.73	OSACKY, SAUL
GARLAND, JAMES LEE	PAYNE, CAROLE KAREN2,800.65
HARRIS, BRENDA J3,977.72	ROBINSON, MARY E 2,952.87
	SAMUELS, DEBORAH
JACOBS, MARY JO	
MACDIARMID, KATHERINE J 4,218.13	SCHWARTZ, JOHN L
	TOTAL 2.2 EXCESS CONTRIBUTIONS \$52,923.38
CONTRACT OVERPAYMENT	
BERNAL, GABRIEL	HARRIGAN, VIOLETTA C10,187.23
CORREA, ANNA	HELLER, BARBARA TOBY
COWSERT, LOIS S	HERMINA, NICHOLAS14,316.91
DAVIS, DELORES	HUDNALL, LEON
DE LOS REYES, REBECA	KALTER, LORAINE J
DERR, GARY L	KASZUBA, TANIA 1,729.61
EPPLEY, MARILEE THERESE	KINSELLA, MARIAN E
FRIEDMAN, MARK R 4,069.19	KOMIE, EILEEN ROBERTA 13,149.47
GILIANA, APREM SHAMOON	KRAJEWSKI, GERALD A
GRAU, ROBERTO	KRAJEWSKI, GERALD A

LEVERETTE, DANNY THEORN 12,026.63 MAYS, DEBORAH ANN. 1,519.24 MCENERNEY, VINCENT ROBERT 40.39 MCPHEARSON-DAVIS, PATRICIA A 17,253.47 MEJIAS, EVELYN. 16,195.46 MILLER, MARGARET 25.44 MOORE, DIANNE MARIE 1,155.24 NUSBAUM, SUSAN E 63.26 NUSBAUM, SUSAN E 19.93 ORANGE, LINDA J 79.45 PIERCE, DANIEL RAYMOND 1,085.33 RICHARDSON, RICHARD K 42.83 ROSTON, VICKI 1,751.88 ROUSE, ELIZABETH REICH 1,766.02 SALVATO, WILLIAM GEORGE 11,260.72	SEESKIN, ALEXANDER M 38.95 SHEPARD, BARBARA SUSAN 772.39 SLOTWINSKI, ELIZABETH 10.76 SMITH, GLORIA JEAN 5.91 STEPKIN, KAY 33.03 TINKER, ELIZABETH A 8,205.07 TRAHEY, DAVID FRANCIS 42.46 WIESNER, JACQUELINE 1,720.20 YOFFE, ALAN JAY 1,985.77 ZYDOWSKY-HOLYK, KATHLEEN ANN 11,966.73 TOTAL CONTRACT OVERPAYMENT \$216,691.67
CONTRACT REFUND	
BEARDSLEY, MARY PRIBYL	KLEIN, SUSAN LEE
BIGELOW, ANN MARIE	MILLER, CARYN JOY
BROWN, CATHERINE	MITCHELL, JAYDENE
CERESE, STEVEN JAMES	PORCH, PAMELA BATES
CHICO, ANALILA460.10	ROSE, PAULA M
CURRY, PAULETTE LISA	SLUGOCKI, ROBERTA PAULINE295.02
DAVIS, ELLEN CONSTANCE956.21	SMITH, GLORIA JEAN
DEUTSCH, GARY DAVID	STRASSBURGER, DEAN JOHN
DUNN GAVIN, KATHLEEN VICTORIA 2,913.66	SUAREZ-SILVA, GUADALUPE
GELSOMINO, SUSAN NIGRO	WARD, GAIL D 6,468.09
	WOODS, JO ANN THOMAS
	TOTAL CONTRACT REFUND \$35,988.97
EXCESS CONTRIBUTIONS	
ALBOYD, AUGUSTINE PATRICIA58.39	BACON, JESSE L14.90
ALEXANDER, JENNIFER	BARNET, PAMELA LEE. 829
ALI, AZIZ	BARNETT, ANTOINETTE REGINA
ALONSO ALVAREZ, OSCAR	BARRERA, CARLOS
ALSTON, ANNETTE N	BEARDSLEY, MARY PRIBYL
ALTERNAL VIII LANGED	DECLEY LODEWAY
ALTMAN, WILLIAM LEE	BEGLEY, LORETTA M
ANDERSON, ARIEL JAMES	BELLANDE, RACHEL L
ANDERSON, BETTY ANN	BERNAL, GABRIEL
ARCENEAUX, STACIA AURORE	BERRY, MELISSA T
1 INCL. 12 1071, 017 1011 / 1011 ONL	DERCET, MEELISSM 1120.20

BICKHAM, WILLIAM	JACKSON-STAPLES, VIRGINIA A	77.20
BIGELOW, ANN MARIE12.84	JEFFERSON, KIMBERLY	122.42
BOLTON, BRENDA J169.07	KALTER, LORAINE J	12.27
BONNETT, MARY FRANCES35.65	KANNE, MICHELLE L	192.05
BREWER, ANNETTA54.75	KENNEDY, MARY LYNCH	48.57
BRIAN, LAUREN DANYEL46.90	KLEIN, SUSAN LEE	
BURTON, HARVEY GENE	KRONENBERG, VERNA CHARLES	8.67
BUSHBACHER, CATHERINE FRANCES76.86	KUENDIG, WILLIAM	11.86
BUSHBACHER, CATHERINE FRANCES 386.18	KWIATKOWSKI, JEFFERY BRIAN	18.47
CARRINGTON, ALFONSO	LAKOMIAK, JOHANNE ROSALIE	29.81
CHHAY, LANE CHUNG50.95	LAWLER, PATRICIA MARY	43.66
COOPER, JO MARGARET32.36	LEAHY, KATHLEEN ANN	
COVINGTON, ARMIN V24.20	LEE, DONNA JEANNE	49.55
CREGGETT, DAISY RUTH71.45	LENON, KENNETH MOORE	34.52
CYBULSKI, BENJAMIN F	LOGAN-FERMAN, FLORENCE	13.16
DAVIS, BETTY J	LYNCH, FRANCINE-OLIVIA ERMELDA	98.28
DAVIS, JOHNNY140.68	MAXEY, GLADYS	
DERR, GARY L	MCCARTY, ELIZABETH M	14.53
DIAZ, MIRNA MARIA80.24	MCCUNE, LARRY WAYNE	136.83
DOOLEY, BARBARA R	MCCUNE, PHYLLIS LORRAINE	27.49
DUFFY, SHARON MARY43.45	MCMILLAN, JULIE M	
ELLISON, WENDELL CHARLES	MERCHANT, BEVERLY ROCHELL	68.37
ERES, AVA F27.81	MILLER, LUIGIA A	87.53
FARRIS, MARY ELLEN15.54	MOFFATT, KENNETH EDWIN	18.74
FELINSKI, CHARLES	MUHAMMAD, MYCHELLE	61.32
FINNEY, SHARON503.86	NASIR, AMBAREEN	
FUNK, MARY ELIZABETH72.11	NELSON, DONNA RAE	398.16
GIBSON, BARBARA J 6.90	NEVILLE, SHARON J	168.51
GILBERT, HELEN GIZEL52.39	O'NEILL, SUSAN A	
GILBERT, STEVEN J	OLVERA, LITA	172.35
	OSERAN, RENEE F	
GRAY, RICHARD C	PAUL-LEWIS, MARY LOU	
GREEN, DONALD ANTHONY	PHILIP, STEPHEN	11.23
GRIMES, MICHELE	POLLOCK, MARY A	16.26
GUZMAN, RADAMES339.78	RAMIREZ, DALILA	10.19
HABTEMICHAEL, PATRICIA ANN58.62	RAYMOND, WANDA P	19.68
HALL, PAMELA JUNE	REED, MARGARET DIANE	
HALL, WILLIAM EDGAR34.99	ROBERTS, JULIA MAE	
HARRIS, BRENDA J40.14	RODRIGUEZ, AMALIA M	11.49
HENDRICKS, EMMANITA RENEE	RODRIGUEZ, CONCEPCION MEDINA	81.84
HENDRICKS, EMMANITA RENEE183.78	ROSE, PAULA M	122.23
HERMINA, NICHOLAS	ROZIER, ANITA ELAINE	100.22
HOUSE, GENE ROLLIN49.51	SAMUELS, DEBORAH	63.19
JACKSON, LLOREN DEANI	SAUNDERS, DALLAS S	
JACKSON, SHARNELL SAUNDRETTA181.02	SCHAEFER, ANNETTE BERNICE	12.77
JACKSON, SHARNELL SAUNDRETTA144.90	SCHWARTZ, JOHN L	23.75

SCOTT, CHRISTINE20.61	VIALA-ESCRIG, CARMEN V12.23
SHARROW, DEBRA LYNN13.09	VOJTECH, ALAN A
SILAS, WAYNE EDWIN8.67	VOLD, TRICIA LYNN
SIMMONS, WILMA DELORES	WASHINGTON-HUDSON, LILLIAN30.11
SIMPSON, CASSANDRA DIANA	WEBB, ANNA Y
SIMPSON, MARY ANN53.13	WHITEHEAD, JEROLYN JOYCE
SIMS, REGINA ELAINE28.75	WILLIAMS, BETTY ANN
SMITH, GLORIA JEAN	WILLIAMS, PATRICIA ANN
SMITH, JOSIE LOUISE	WILLIAMS, ZAKIYA ALLEN
SMUTEK, MALINDA MARY44.24	WINFIELD, AIDA FLORITA20.02
SOBEY, JACQUELINE ANN	WISE, ELSPETH M5.85
STANDIFER, FELICIA MICHELLE	WOODS, HELEN CLAIR
STRASBURG, MILA LYNNE	XU, ZHI-BIN
SUQI, LUCIA V14.59	YANG, WEI
SYKES, CORZELL G	YIN, JIN
TALLEY, FANNIE H90.27	TOTAL EXCESS CONTENTS TWO YOU
TANG, JINLUN 14.02	TOTAL EXCESS CONTRIBUTIONS \$11,711.34
THOMPSON, LINDA 13.91	
TODD, SALLY8.52	
VAUGHANS, AREISE C	
VAUGHANS, AREISE C23.32	
OTHER	
ABATON, LILLIAN 5,315.90	GILMORE, TWANNITA T 5,391.58
AKRAM, SUMMIA MARYAM	GREEN, DONALD ANTHONY
ALSTON, ANNETTE N	HARRIS, FLOYD VIDELL
ALVAREZ INFANTE, RAMON	HARRISON, ROSANNE M
BANDERA, RICHARD J	HENSEL, SAUNDRA L 10,499.48
DANDERA, RICHARD J	TIENSEL, SAUNDINA E
BARNES, CASSANDRA 50,919.20	HINKLE-SASSER, ROVELLA20,831.93
BERRY, MARIE LYNNE38,392.08	HOPKINS, DEBORAH J
BROWN, CRYSTAL L	HORN, JEFFREY GLEN
BYLES, MAURICE	HUTCHENS, JOYCE
BYLES, MAURICE	JACKSON, ERNESTINE
.,	, ,
CAMPBELL, ANGELL P	JACKSON, SHENIKA S420.75
CAMPBELL, TODD252.80	JACKSON, SHENIKA S360.12
CARPENTER, LEANNE M	JONES, CRYSTAL L
CHARVAT, GLENN R	JONES, RONALD
CLICK, AMY J	KILLINGSWORTH, MADELINE560.09
COCHE AN EARL AND AND THE AND	KODNED TAMET
COCHRAN, DARLENE ANTOINETTE29,325.37	KODNER, JAMIE L
COLLIE, CHRISTINE MARIE	LEON, ALBERT
COLLINS, CAROLYN L	LOPEZ-AGUILAR, ROSA ELVA24,716.79
COMEAUX, ROCHELLE	MARSHALL, J.C
CONCEPCION, ANGEL M 17,923.16	MARTIN, CHARLES MURRAY
DERR, LESLIE E	MENAKER, GILLIAN BETH
FRIEND, THOMAS MICHAEL 27,676.52	MUHAMMAD ALI, SHARON
GARCIA, MARY S	
	MUNGOVAN, SARA N
GIARDINA, FRANK	

OKAFOR, VERONICA N	THOMPSON, JANICE L
PAGE, BERNARD NEWTON. 10,632.17	VOLD, TRICIA LYNN
PHILLIPS, SHERRIE E	WARNER, MANUEL W
POLICH, WILLIAM D	WARZECHA, JESSICA L
REINA, RITA	WEAVER, DESHON L
,	,
RETSOS, PETE J	WHITE, DOROTHY R
REYNOLDS, AMY	WILLIAMS, NORMA
RICE, AARON L	WISE, ELSPETH M 6,356.88
RODRIGUEZ PACHECO, YOLANDA 13,341.60	WOLFINGER, RANDAL P 3,637.14
SHERIFF, MARIAH SAMEEN3,500.76	YOUNG, TIFFANEY L949.18
SIMPSON, MARY ANN	ZIEGLER, TERESA F
SMITH, DEBORAH L	,,
STOKES, WANDA D	TOTAL OTHER \$998,749.42
STOKES, WANDA D	101AL 011EK \$770,747.42
TAYLOR, KENDALL ALAN	
SURVIVOR CONTRIBUTIONS	
ALBOYD, AUGUSTINE PATRICIA667.04	DAVIS, EVERETT
ALLEN, MARTHA C 2,800.71	DEARMAN, LOUISE C 7,976.11
ANDERSON, PATRICIA ANN	DEGROOT, LOUISE MARY7,993.34
ARAN, CARMEN M	DERR, GARY L
AVERY, THOMAS REYNARD18,207.46	DESIRE, PATRICIA ANN
BALL, PATRICIA A	DIAZ, MIRNA MARIA965.17
BARNETT, ANTOINETTE REGINA	ECO, NERIA L
BASKIN, CAROLYN RAE	EINIKIS, MARY LOU. 8,157.12
BENOIT, EUNICE RUTH. 807.99	ERES, AVA F
BENSON, JANICE MARIE	FACKLER, FRANK LEE 8,959.01
BERNARDI, ROSEMARY JO ANNE 6,766.03	FILIPSKI, BARBARA E
BICKHAM, WILLIAM	FIORINI, MICHAEL HARRY
BLUE, LINDA ANN	FITZGERALD, ROSE ANN
BONNETT, MARY FRANCES12,333.85	FOSTER, WOODY CLAUDE
BONNEY, BETSY 8,414.48	FREEMONT, GLORIA
BRENNAN, JOHN FRANCIS	GARDNER, ELAINE JOYCE841.49
BRENNAN, LOUISE S	GARLAND, JAMES LEE312.10
BRIDGES, SANDRA LOUISE	GERST, JOANNE LEE
BUTLER-FLOWERS, DOROTHY J 12,617.30	GIBSON, BARBARA J 1,066.04
CADE, DENISE C	GOLDEN, MARGARET MARY215.03
CIVAN EDEDIG DATENCIA A	GORDON, SHIRLEY 5,449.25
CHAMBERS, PATRICIA A	GRIMES, MICHELE 12,795.26
CONNORS, ARTHETTA 12,777.74	GUY, BERYL D
CORICH, PHILIP T	HABTEMICHAEL, PATRICIA ANN12,303.25
CREGGETT, DAISY RUTH	HADNOT, RUTH ANN
CURK 1, FAULETTE LISA800.04	
DACOSTA, CARMEN 12,863.35	HALL, JAMES EDWARD841.68
DALY, DONNA FRANCES	HARPER, PAULA M14,919.94
DAVIS, CHERYL ANITA	HARRIGAN, VIOLETTA C13,644.13
DAVIS, DELORES14,919.74	HARRIS, BRENDA J
DAVIS, ELLEN CONSTANCE773.98	HATCH, ANNA LUCINDA

HAYNES, MARGO ELAINE	PIERCE, DANIEL RAYMOND
HEARD, MARJORIE D736.41	PITTS, LAURETTA284.53
HELLER, BARBARA TOBY10,391.45	PORCH, PAMELA BATES 12,785.64
HERNANDEZ, IRENE MARY 9,932.22	REAVES, JOE DOUGLAS12,909.45
JACKSON, DELORIS	RICHARDSON, RICHARD K
JACKSON, LINDA LOU773.98	ROBERTS, JOHN JOSEPH 10,701.98
JACKSON, MAXINE825.04	ROBINSON, MARY E
JACOBS, MARY JO838.49	ROBINSON, SHERIAN DENICE
JONES, CHAUNCEY LAWSON859.26	SAMUELS, DEBORAH328.31
KALTER, LORAINE J780.92	SAULS, DIANNE
KARPER, DORIS JOHANNA	CHNEIDER, ELLEN MARIE566.54
KESSEL, CATHERINE ANN	SCHOENBERGER, RICHARD WILLIAM 1,565.86
KNIGHT, SHIRLEY ANN 10,958.90	SIMS, REGINA ELAINE805.28
KUEHLMAN, VALORIE SUSAN	SKINNER, BARBARA JEAN
KUTYBA, JOHN G	SLUGOCKI, ROBERTA PAULINE783.44
LAHTI, MARLENE IRENE	SMITH, DEBORAH R
LITTLETON, VERA JEAN	SMITH, GLORIA JEAN
LOTT, TELL	SMITH, JOSIE LOUISE 11,682.37
LULKIN, SHELI A	SMITH, JOSIE LOUISE
LUX, PATRICIA CATHERINE	SMITH, LUCILLE
LUX, PATRICIA CATHERINE12,450.90	SMITH, LUCILLE
MARTINEZ, CLARA	STRANDLUND, SUSAN C203.09
MCCORMICK, GWENDOLYN CORRINE 13,427.17	SUQI, LUCIA V860.08
MENDAK, MICHAELENE	TAUMAN, AVIVA
MILLER, CARYN JOY	TAYLOR, KENNETH
MILLET, CASTELIA R. 6,903.49	THEUNE, ROBYN LEE
,	,
MITCHELL GUY, BARBARA JENICE 12,354.70	THOMPSON, LINDA825.87
MOFFETT, SIDNEY L	TWILLEY, RANDY DARNELL860.90
MORENO, CRISTINA MARIA 12,046.12	URBASZEWSKI, STORMY ANN 4,793.12
MORRISSETTE, SHARON	VAUGHANS, AREISE C
NAPOLES, GRACIELLA M 2,203.51	VOJTECH, ALAN A
NEAVES, EDWARD ROSS	WALLS, SYLVIA MAE
NELSON, AUDREY T562.32	WATERFORD, CHARLOTTE ELIZABETH807.99
NELSON, BERYL ANN	WILLIAMS, DORA M
NEWELL, PATRICE VALERIA213.71	WINSTON, ROSALYN E285.60
NORWOOD, LULA MAE654.37	WOMACK, YVONNE GRADIES
NOVAK, NICHOLI	ZIEMBA, BETTI J
OHARE, DENNIS M	,
OSACKY, SAUL	TOTAL CURVINOR CONTENIOUS PROPERTY AND THE
OSERAN, RENEE F	TOTAL SURVIVOR CONTRIBUTIONS \$692,340.75
PAYNE, CAROLE KAREN	
,	
TERMINATION REFUNDS	
ALEXANDER, JENNIFER	ATIM, BEM
ALI, AZIZ	ATIM, BEM
ALKHATIB, SAHAR RIAD	BAAS, MICHAEL WILLIAM
ALONSO ALVAREZ, OSCAR	BARNET, PAMELA LEE
ANDERSON, DONNA R	BARRERA, VICTOR
12.22.201, 2011, 111	D. H. L. M. 1, 1101010

BELISLE, AVA P	MERTEL, AMY M. 10,362.83 MOHL, EMILY 7,631.79 MORENO, STEVEN 8,399.55 MUHAMMAD, MYCHELLE 2,411.16 NASIR, AMBAREEN 281.90
BRIARS, PAULINE I. 239.12 BRICE, EDWARD T 7,983.69 BROWN, KRISTINA M 15,343.74 BULLOCK SAMS, REBECCA C 2,962.98 BUSH, NORMA LOUISE 3,181.63	NICHOLS, JENNIFER ANN 4,586.50 NYAMBI, OBAJI A 1,032.47 O'NEILL, SUSAN A 5.46 OFFORD, KIMBERLY N 610.02 ORTIZ, CARMEN B 48,262.65
CAMPBELL, TODD 28,818.60 CAPOCY, EDWARD J 5,080.22 CLARK, MARNEE C 4,767.36 CLARK, MARNEE C 505.60 COPELAND, SHIRLEY 1,258.01	PARKER, SUSAN B 11,982.41 PATEL, MAMTA R 2,636.70 PEDRAZA, CORINA 5,028.82 PERILLO, NICHOLA ANGELINA 17,728.32 PHILIP, STEPHEN 40.61
DAVIS, DUANE. 17,993.29 DE LA CRUZ, WILFREDO. 3,196.66 DEANGELIS, LINDSEY E. 18,303.98 DERR, LESLIE E. 2,713.50 FIRLIK-SCHOLTEN, NANCY L. 2,402.57	PULLIAM, ANDREW SCOTT 3,441.85 READ, KATIE A. 12,870.69 REDEN, CONSTANCE J. 738.93 REYNOLDS, AMY 7,358.72 REYNOLDS, SHELDON 1,042.53
GANNON, BRIAN J 1,861.69 GARNER O'BRIEN, CASSANDRA L 18,030.28 GIBBS, DARLENE A 300.74 GORDON, DEDRICK LOUIS 142.37 GREENBERG, TIFFANY 14,757.14	ROBERTSON, KIMBERLEY A 2,051.23 RODRIGUEZ, IDA. 3,842.61 ROE, DAVID MICHAEL 20,452.70 SANTIAGO, BEATRICE E 24,361.96 SMITH, KIMBERLY R. 11,192.93
HANDLESMAN, ALYSA 3,307.50 HANSEL, KIMBERLY S 6,718.82 HARDEMAN, STANLEY K 4,778.77 HARRIS, FLOYD VIDELL .924.54 HOFFMAN, STEPHEN L 2,185.58	SMITH, SONJA Q. 8,046.40 SNIDER, VATISHA L. 1,842.73 SOMMERS, NICHOLAS 439.53 STALLINGS, MARY L. 334.95 STANDIFER, FELICIA MICHELLE 33.44
JAMES, SHARON 7,734.24 JOHNSON, ELEANOR B 539.10 JOYCE-WEST, JENNIFER A 1,435.68 KANNE, MICHELLE L 868.96 KELLER, TINA 46,404.23	STILLWELL-FIELDS, LOREN. 35,486.24 TANG, JINLUN .44.52 TORIGOE ERSKINE, WENDY A 9,941.74 VAUGHN, THERESA K 12,419.76 VIALA-ESCRIG, CARMEN V .41.11
KELLEY, CHARLES. 6,314.33 KEMP, MARLO D. .672.22 KUENDIG, WILLIAM .51.17 LAYTON, MATTHEW B. 4,835.74 LEBRON, NILSA 28,687.74	WARNER, REBECCA E .254.13 WERLEIN, STEVE 8,100.00 XU, ZHI-BIN .432.13 YANG, WEI .42.56 YIN, JIN .432.13
MANHEIM, MARSHA S 1,511.58 MARTEL, AIMEE L 56.77 MCCARTY, ELIZABETH M 215.54 MCCLAIN, RODERIQUE I 2,838.90 MEANS, ALEXANDER 6,120.45	TOTAL TERMINATION REFUNDS \$652,988.53

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Bratcher, James T	Schneider	Teaching	1.000
Christian-Crockett, Gladys A	Brownell	Teaching	0.750
Dassinger, Barton A	Sabin Magnet	Teaching	2.000
Golmon, Neva Carolyn	LaFayette	Teaching	1.000
Helmerci, Mary Ann	Yates	Teaching	1.000
Jabour, Tamara V	Steinmetz	Teaching	0.200
Jackson, Victoria Ann	Walsh	Teaching	8.150
Krenn, Karen A	Eberhart	Teaching	0.500
Oliveri, Sonja S		Teaching	1.000
Robinson, Mary E	CW Education	Teaching	1.000
Rosenberg, Elaine R	Ellington	Teaching	0.600
Schenkelberg, Mark W	West Park Academy	Teaching	4.000
Martin, Carmen R	North-Grand HS	Teaching	4.400

Chairperson Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF THE PRESIDENT

Motion to Accept 2010 Board of Trustees' Regular Board Meeting and Investment Committee Meeting Schedules, Approved

The President noted Article V, Section 1 of the Bylaws of the Board of Trustees states that "Regular meetings of the Board shall be established by the Board at a day and time set by the Trustees at their November meeting."

A motion was made by Dr. Pilditch, seconded by Mr. Ward, and unanimously passed, to accept the 2010 meeting schedule below as amended.

2010 Regular Board Meeting Schedule

Thursday, January 21, 2010
Tuesday, February 16, 2010
Thursday, March 18, 2010
Thursday, April 15, 2010
Thursday, May 27, 2010
Tuesday, June 15, 2010
Thursday, July 15, 2010
Thursday, August 19, 2010
Thursday, September 16, 2010
Thursday, October 21, 2010
Tuesday, November 23, 2010
Tuesday, December 14, 2010

All regular meetings are held at 9:30 a.m., unless otherwise noted.

2010 Investment Committee Meeting Schedule

Thursday, January 14, 2010 Thursday, February 11, 2010 Thursday, March 11, 2010 Thursday, April 8, 2010 Thursday, May 13, 2010 Tuesday, June 8, 2010 Thursday, July 8, 2010 Thursday, August 12, 2010 Tuesday, September 7, 2010 Thursday, October 7, 2010 Tuesday, November 9, 2010 Thursday, December 9, 2010

All Investment Committee meetings are held at 3:45 p.m., unless otherwise noted.

Mr. Carrero left the meeting.

Trustee Education Workshop

Mr. Huber reported that a Trustee Education Workshop has been planned for December 8, 2009, at 9:30 a.m. All Trustees are welcome to attend.

First Friday Investment Manager Meeting Process

President O'Brill explained the First Friday Investment Manager Meeting process. He explained that the meetings allow investment managers to introduce their product to Trustees, investment consultants, and staff.

Conference Updates

Ms. Nelson reported her attendance at the BLB&G 2009 Forum in New York City in October 2009. She commented that the forum included a topic on emerging markets. She indicated the forum was very informative and educational.

Ms. Goff reported her attendance at the International Foundation Annual Conference in Orlando, in November 2009. She commented that she attended a seminar that covered health insurance. She indicated the conference was very informative and educational.

Motion to Authorize Trustee Travel, Approved

Ms. Goff requested approval to attend the NCPERS Annual Conference in Las Vegas, in May 2010.

A motion was made by Ms. Reilly, seconded by Mr. Rehak, and unanimously passed, to approve Ms. Goff's attendance at the NCPERS Annual Conference in Las Vegas in May 2010.

REPORT OF THE EXECUTIVE DIRECTOR

Disability Pension for Mary L. Keefe, Approved

Mr. Kevin B. Huber, Executive Director, presented disability pension applications.

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to approve the disability pension for Mary L. Keefe.

Disability Pension for June L. Mizicko-Yahas, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to approve the disability pension for June L. Mizicko-Yahas. The motion passed by the following vote:

Ayes: Ms. Ashford, Ms. Davis, Ms. Goff, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 9.

Abstentions: Mr. Ward – 1.

Health Insurance Analysis

Mr. Huber presented a health insurance analysis which outlined a rebate of 70% for the period ending June 30, 2010. Mr. Huber reported that the projections are based upon an assumption of a 5% rate increase beginning January 2010. Mr. Huber emphasized the importance of continued lobbying for increased health insurance funding.

Legislative Program

Ms. Reilly, Chairperson of the Pension Law and Rules Committee, distributed CTPF's legislative proposals for 2009 as well as past cost estimates. She asked the Board to review the proposals and consider what proposals should be included in the 2010 legislative agenda. She reported that the 2010 legislative agenda will be considered at the next Board of Trustees or Pension Law and Rules Committee meeting.

Service Provider Contracts

Discussion ensued regarding contracts for the CTPF legislative lobbyists. Mr. Huber reported that service provider contracts will be presented by the Finance and Audit Committee in April 2010.

Pension Service Statutory Language Clarification

Ms. Patricia Hambrick, Chief Financial Officer, asked for clarification by the CTPF attorney on the number of days that constitute a year of pension service. Ms. Hambrick reported that CPS and CTPF management agree that 180 days constitute a year of pension service, however CTPF Attorney Burns has taken a position that 170 days constitute a year of pension service. Attorney Burns commented that 170 days provides uniformity with TRS. Discussion ensued. Attorney Burns recommended that CTPF meet with CPS and review a copy of the proposed pension service statutory language as drafted by CPS. He also recommended sharing the details with the Chicago Teachers Union with a goal of all parties agreeing on a number. Ms. Hambrick expressed concern about reaching an agreement in time for changes in the statutory language to be introduced to the legislature in January 2010.

Open IT Positions to be Filled

Mr. Huber reported that two IT positions are open and ready to be filled. He reported that candidates have been interviewed by management.

REPORT OF THE ATTORNEY

Update on George Eddings Lawsuit Against CTPF

Attorney Burns reported that CTPF prevailed in a lawsuit that was filed by George Eddings, a CTPF member, regarding his service credit. Attorney Burns reported that the Circuit Court ruled in CTPF's favor. He commented that Mr. Eddings may appeal the decision.

Update on CTPF Lawsuit Against CPS

Attorney Burns updated the Board on the costs of pursuing litigation against CPS for its failure to provide accurate payroll data in a timely manner. Attorney Burns stated that the lawsuit is proceeding and that CTPF has incurred approximately \$16,000 thus far in pursuing litigation. He indicated that future costs are yet to be determined.

Disability Process

Ms. Hambrick reported that a Disability Committee Meeting needs to be scheduled to hear a disability case. Attorney Burns explained the process for evaluating disability cases that have been denied.

Disability Committee Members Appointed

President O'Brill appointed Dr. Pilditch Chairperson of the Disability Committee, and appointed Ms. Reilly and Mr. Ward members of the committee.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Ms. Rodriguez, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

NEW BUSINESS

Motion to Grant CTPF Employee PEP, Approved

Ms. Hambrick reported that a CTPF employee who is retiring in March 2010 has asked to be granted the Pension Enhancement Program (PEP).

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to authorize management to grant a CTPF employee a one-year PEP. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Davis, Ms. Goff, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 9.

Abstentions: Mr. Ward - 1.

ADJOURNMENT

On a motion by Ms. Ashford, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 4:58 p.m.

Respectfully submitted,

Exhibit A

Investment Committee Meeting

Recommendations/Actions

November 5, 2009, 3:51 p.m. – 4:56 p.m.

Attendees: Trustees – Board President and Committee Chairperson Mr. John F. O'Brill, Mr. Alberto A. Carrero, Jr., Mr. Chris Kotis, Ms. Lois Nelson, Ms. Mary Sharon Reilly, Mr. James F. Ward – 6.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns, Jacobs, Burns, Orlove, Stanton & Hernandez, Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, Mr. Patrick Silvestri of Mercer Investment Consulting.

Fixed Income Managers Due Diligence Presentations

Fixed income managers representing LM Capital Group, Taplin, Canida & Habacht, and Western Asset Management made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Watch List

Following the presentations, Mercer informed the Committee that Western Asset Management, an opportunistic core manager, has been on the watch list for the last several quarters. Mercer indicated there is some concern as it relates to their strategy on whether they will continue at the same level. Western was at the highest level rating and now has been downgraded slightly. Western has outperformed the last 4 quarters. Mercer addressed questions raised by the Committee and Fund staff.

Recommendations/Actions

Mercer will continue to monitor Western Asset Management's progress.

<u>Adjournment</u>

On a motion by Mr. Kotis, seconded by Ms. Reilly, and by unanimous vote, the meeting adjourned at 4:56 p.m.

Exhibit B

Investment Committee Informal Meeting Recommendations/Actions November 6, 2009

Attendees: CTPF Trustees: Mr. John O'Brill, Ms. Mary Sharon Reilly, and Mr. James Ward. CTPF Staff: Mr. Kevin Huber, Mr. Rob Talaga, and Ms. DeAnna Ingram-Davey. Consultants: Ms. Phoebe Kwan and Mr. Jason Palmer of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "first Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Calhoun Asset Management Krista Ward presented her firm's emerging manager Hedge Fund of Funds. Calhoun is a woman owned Chicago based firm with 11 years of experience and \$20 million assets under management. The firm invests in emerging managers and focuses on due diligence of the managers and their key employees.
- 10:00 Chicago Board Options Exchange (CBOE) Matt Moran gave an educational discussion about the options market. He discussed how investments in options can reduce the overall risk of a portfolio and smooth the return streams. He discussed the Buy-Write (covered call) strategy where you own the stock and write or sell a call option on that stock. The CBOE does not have an investible product they create the options based indexes.
- 10:30 Prudential Bache Asset Management Laryssa Temnycky and Richard Spurgin presented their firm's commodities total return strategy. The firm is a wholly owned subsidiary of Prudential Financial. This is an enhanced index strategy. They invest in the commodities index but keep a portion in cash to be able to invest based on the market momentum. This active/passive strategy increases the potential for higher returns.
- 11:00 Portfolio Advisors, LLC Eric Thunem and Chris Genovese presented their firm's private equity fund of funds. The firm is employee owned with 37 of the 61 employees having some ownership in the firm. The firm has an AUM of \$60 billion and is based in Connecticut. The firm is currently raising their sixth fund, they had a first close with \$350 million and are targeting to raise \$900 million. They also offer PRIVILEGe which is a private equity portfolio administrative service.

- 11:30 Analytic Investors, LLC Katie Koehler and Steve Sapra presented their firms low volatility, long-only domestic equity strategy. The firm has an AUM of \$9 billion and is 80% owned by Old Mutual. The remaining 20% is owned by employees. The firm runs a concentrated portfolio with less than 100 stocks, with very low volatility. Fees are similar to a mid to large cap enhanced index equity product.
- 12:30 Keel Asset Management, LLC Mark Watson and Jonah Smith presented their firm's mid cap core and mid cap value products. The firm was started in Chicago by Mr. Watson in 2006, has 4 employees and \$18 million AUM. The firm qualifies as an MWBE manager. The firm's strategy looks to bet against the consensus.
- 1:00 Black Enterprises / Greenwich Street Capital Partners, L.P. Ed Williams and Jeffrey Scott presented their firm's direct, private equity fund. The firm is currently raising their second fund. Fund 1 was \$90 million and they are looking to raise \$300 million for their second fund with a target return of 20-25%. They will look to invest primarily in MWBE companies.
- 1:30 Smith Whiley & Company Venita Fields, Sharon Marrow and Colette Nakhoul presented their firm's direct private equity fund. The firm was founded in 1994, is based in Hartford, Connecticut with a regional office in Evanston, Illinois. The fund focus is on middle market companies in the food and beverage, consumer products, healthcare, or communications industries. The fund is currently investing their third fund, SW Pelham Fund III, L.P.

The attendees listened to the respective presentations and asked questions of each service provider.

December 10 214 2009

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting – Official Report

Thursday, December 10, 2009

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, December 10, 2009.

The President, Mr. John F. O'Brill, called the meeting to order at 9:46 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Lois Ashford – 1.

Ms. Ashford subsequently arrived during the report of the actuary.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Ms. Roberta Waxman-Lenz of The Townsend Group (*Investment Consultant*), Mr. Patrick Silvestri and Douglas Kryscio of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis N. Pyster, a retired member, inquired on the status of the lawsuit against CPS for its failure to provide accurate payroll data to the Fund. Mr. Pyster commented on a decision made at the last Board Meeting regarding Ariel Investments. Mr. Pyster expressed his opinion to the Board regarding the procedures in terms of the termination of vendors. He suggested they be given the opportunity as part of the procedures to present to the Board, if they so choose.

Presentation by Susan Kelly

Ms. Susan Kelly, a disability applicant, appeared before the Board to present her request for a disability pension. She explained that she had provided the CTPF with all information requested, along with information requested from the physicians. She inquired about the status of her disability application, and requested a final decision by the Board. The Board will address this matter later in the meeting.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on November 17, 2009, as Amended, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on November 17, 2009, as amended.

REPORT OF THE ACTUARY

Report of the Pension Modernization Task Force

Mr. Sandor Goldstein of Goldstein and Associates presented a brief update on the work of the Pension Modernization Task Force that was set up by the Illinois Legislature last spring to study retirement systems and to report back to the Legislature with recommendations.

The task force heard testimony from a number of experts in several areas of concern to the state retirement systems and a great deal of information was made available to members of the task force to review and analyze. The task force issued its final report November 2009.

Mr. Goldstein informed the Trustees that he will present the actuarial valuation for the Fund at the January 2010, Board Meeting.

REPORT OF THE INVESTMENT CONSULTANTS

The Townsend Group

Routine Due Diligence Presentations by Adelante Capital Management, Urdang Investment Management, Morgan Stanley Global REIT and Mezzanine Fund Manager Morgan Stanley

Ms. Roberta Waxman-Lenz of the Townsend Group presented an overview of the REIT managers and the Mezzanine Debt Fund manager.

REIT managers representing Adelante Capital Management, Urdang Investment Management, Morgan Stanley Global REIT, and Mezzanine Fund Manager Morgan Stanley made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed the portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees.

Following the presentations, Townsend addressed questions raised by the Trustees. Mr. Ward stated for the record the next time CTPF is offered an investment opportunity that has to be acted on in a short period of time he is voting no. Townsend will present the Trustees with an overall investment plan with all aspects of the CTPF portfolio at the next Board Meeting.

Mercer Investment Consulting Quarterly Investment Performance Report

Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting, reviewed the third quarter performance report for the period ending September 30, 2009.

Mercer reviewed with the Trustees the market environment which was much improved from a year ago, and addressed questions raised by the Trustees. Mercer reported that they saw the credit markets starting to unfreeze and reported that March 9, 2009, marked a turning point in the stock market. The Fund's total quarterly performance was 12.5%, while the total reference index was 12.9%; and the total one-year return was -4.1% while the index was -0.8%. The Fund's longer term underperformance was caused by an over allocation to fixed income, and the low quality rally in the first and second quarters of 2009, while CTPF's managers are high quality focused. The total market value of the Fund was valued at \$9.1 billion as of December 9, 2009. Mercer reported that the following managers are currently on the watch list: New Amsterdam Partners, Dimensional Fund Advisors, UIM, Taplin, Canida and Habacht, and Western Asset Management. Mercer is monitoring their performance.

REPORT OF THE COMMITTEE ON INVESTMENTS

December 3, 2009, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the December 3, 2009, Investment Committee Meeting report, (see Exhibit A attached).

Chairperson O'Brill moved the report to the omnibus.

EXECUTIVE SESSION

A motion was made by Mr. Kotis, seconded by Ms. Rodriguez, and unanimously passed, to go into executive session for the purpose of discussing personnel matters. The executive session lasted from 1:23 p.m. to 2:54 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, and unanimously passed, to return to open session.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

CTPF Legislative Proposals Reviewed

Chairperson Reilly presented the CTPF 2009 Legislative Proposals for consideration for the 2010 Legislative Agenda. The Board reviewed each proposal and determined which proposals should be included.

Motion to Adopt CTPF 2010 Legislative Proposals, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, to adopt the following proposals for the CTPF 2010 Legislative Agenda as discussed:

- Provide minimum survivor benefit payable upon death of teacher or pensioner which occurred prior to 12/31/86.
- Provide for ad-hoc lite increase for those on pension prior to 1980.
- Health insurance rebate of 75%, no cap.
- Increase the maximum total payments for health insurance rebate to \$100 million.
- Provide for dependent beneficiary (parent or disabled child) eligibility for a survivor pension.
- Service requirement for benefits after termination.
- Allow 2.2 benefit for all teachers without the cost to upgrade; allow refunds of 2.2 upgrade costs to all teachers.
- Provide for a service retirement pension for members with 10 or more years and a minimum age of 60 years.
- 5+5 Early Retirement Incentive Program.
- Provide 80% maximum pension percentage.
- Automatic annual increase of 3% beginning one year following retirement.
- Additional tax levy .1%.
- Provide pension fund survivor benefits to domestic partners.
- Provide for all income earned to be pensionable effective 7-1-2010.

The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

Nays: Mr. Carrero, Ms. Davis – 2. (Mr. Carrero and Ms. Davis voted against the motion and stated that they voted no because, while they supported some of the proposals, they could not support the full legislative program.)

REPORT OF THE PRESIDENT

Motion to Authorize Trustee Travel, Approved

Mr. Ward requested approval to attend the CFA Institute Annual Conference in Boston, in May 2010.

A motion was made by Ms. Nelson, seconded by Mr. Carrero, to approve Mr. Ward's attendance at the CFA Institute Annual Conference in Boston, in May 2010. The motion passed by the following voice vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward – 11.

Abstentions: Ms. Rodriguez – 1.

Conference Update

Ms. Reilly reported her attendance at the Attucks Partnership Forum on December 4, 2009, in Chicago. Ms. Reilly reported that the conference included topics on investment strategies and the economy. She indicated the forum was very informative and educational.

Special Committee Meeting Scheduled

President O'Brill scheduled a Special Committee Meeting on December 17, 2009, at 1:30 p.m., for the purpose of reviewing the Executive Director's contract.

Special Meeting Scheduled

President O'Brill scheduled a Special Board Meeting on December 17, 2009, at 3:45 p.m., for the purpose of consideration of the Executive Director's contract.

REPORT OF THE EXECUTIVE DIRECTOR

December 8, 2009, Trustee Education Workshop Report Presented

Mr. Kevin Huber, the executive director, presented the report of the December 8, 2009, Trustee Education Workshop (see Exhibit B). Mr. Huber reported that the workshop encompassed presentations by various Fund consultants and was very informative.

CPS Sick Day Payout Change

Mr. Huber informed the Board, as a matter of information, that CPS has changed their eligibility calculator for sick day payouts for retirees. Mr. Huber indicated that the change will not affect retirement benefits paid by CTPF.

REPORT OF THE COMMITTEE ON PERSONNEL AND SERVICE PROVIDERS

Motion to Close CTPF Offices Christmas Eve and New Year's Eve, Approved

Chairperson Nelson reported that CTPF management requested approval to close the CTPF offices on Christmas Eve and New Year's Eve.

A motion was made by Mr. O'Brill, seconded by Ms. Reilly, to close the CTPF offices on Christmas Eve and New Year's Eve of 2009. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 11.

Abstentions: Mr. Ward – 1.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Finance and Audit Committee Meeting Scheduled

Chairperson Nelson scheduled a Finance and Audit Committee Meeting for January 19, 2010, at 3:45 p.m. Chairperson Nelson reported that the internal auditor will give a full report at that meeting.

CONTINUATION OF THE REPORT OF THE EXECUTIVE DIRECTOR

Follow Up on Public Participation Presentation by Susan Kelly

Mr. Huber reported that subsequent to Ms. Susan Kelly's presentation during Public Participation, CTPF secured the number of votes needed to approve her disability pension. Ms. Kelly's disability pension will be retroactive to her date of eligibility.

Loaner Laptop Program to be Implemented

Mr. Huber reported that a Trustee requested a loaner laptop. Mr. Huber reported that CTPF will be implementing a program to provide loaner laptops to Trustees upon request. Mr. Huber commented on the value of communications between CTPF and Board members through the use of computers.

CTPF Diversity Policy

Ms. Hambrick reported that one of the mandates of Public Act 96-006 is the adoption of diversity policies for investment professionals, fiduciaries, service providers/procurement, and staff by Illinois public pension funds and retirement systems. Ms. Hambrick presented the CTPF Diversity Policy for consideration and adoption.

Motion to Adopt CTPF Diversity Policy, Approved

A motion was made by Mr. Carrero, seconded by Mr. Rehak, and unanimously passed, to adopt the following CTPF Diversity Policy as presented effective January 1, 2010.

PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO DIVERSITY POLICY

EFFECTIVE JANUARY 1, 2010

PRINCIPLES:

The Public School Teachers' Pension and Retirement Fund of Chicago ("Fund") is governed by the laws of the State of Illinois.

The Fund desires to establish a policy that sets forth goals to be reviewed annually for the utilization of Minority Owned Businesses, Female Owned Businesses, and Businesses Owned by a Person with Disabilities, as defined in the Business Enterprise for Minorities, Females, and Persons with Disabilities Act, 30 ILCS 575/0.01, et seq. ("MWDBE"), for all contracts and services.

The Fund desires to establish a policy that sets forth goals to be reviewed annually to increase the racial, ethnic, gender, and disability diversity of its Fiduciaries as Defined by the Pension code, its Consultants, Service Providers and staff.

NOW THEREFORE, IT IS HEREBY RESOLVED THAT:

The Fund is committed to: diversity in all hiring, employment, and contracting decisions; advancing and increasing the diversity of the Fund's Fiduciaries; Consultants, Service Providers and Staff, and providing opportunities for minorities, women, and persons with a disability to have a meaningful role at the Fund.

It shall be the Fund's policy, pursuant to the law, and subject to the fiduciary responsibilities set forth in the Pension Code and applicable federal and state laws prohibiting discrimination, to expend all reasonable and prudent efforts to utilize the services of persons who are collectively diverse based on race, ethnicity, gender and disability, with the goal of increasing such utilization over time. This policy shall be reviewed annually.

EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing litigation. The executive session lasted from 3:45 p.m. to 4:57 p.m.

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to return to open session.

Ms. Nelson left the meeting.

Motion to Execute Amendment to Northern Trust Custodial Agreement, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Reilly, to execute an amendment to the Northern Trust master custodial agreement regarding fees, effective July 1, 2009. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

Abstentions: Mr. Rehak – 1.

Northern Trust Invited to Make Presentation

The Trustees instructed staff to invite Northern Trust to make a presentation to the Board on December 17, 2009, at 3:45 p.m. to discuss CTPF's relationship with Northern Trust.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Dr. Pilditch, and by unanimous vote, committee reports previously moved to the omnibus were approved.

ADJOURNMENT

On a motion by Ms. Rodriguez, seconded by Dr. Pilditch, and by unanimous vote, the meeting adjourned at 5:02 p.m.

Respectfully submitted,

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, December 10, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, December 10, 2009.

President O'Brill called the meeting to order at 1:23 p.m. with the following members present: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 12.

Members Absent: None.

Also in attendance were Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 2:54 p.m.

Respectfully submitted,

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, December 10, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, December 10, 2009.

President O'Brill called the meeting to order at 3:45 p.m. with the following members present: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 12.

Members Absent: None.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 4:57 p.m.

Respectfully submitted,

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

December 3, 2009, 3:51 p.m. - 7:11 p.m.

Attendees: Trustees – Board President and Committee Chairperson Mr. John F. O'Brill, Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns, Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Robert Kochis and Ms. Roberta Waxman-Lenz of The Townsend Group.

Public Participation

Mr. Zygmunt Sokolnicki, a retired member, addressed the Board regarding an agenda item on the Executive Director's contract. He cautioned against any salary increases due to difficult economic times.

Real Estate Managers Due Diligence Presentations

Real estate managers representing Merrill Lynch Asia, PRISA I & PRISA II, CB Richard Ellis Strategic Partners III, and Intercontinental III made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Executive Session

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to go into closed session for the purpose of discussing personnel matters.

Ms. Goff left the meeting during closed session.

Open Session

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, to return to open session. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Rehak, Ms. Rodriguez – 9.

Nays: Mr. Ward -1.

Motion Approved to Defer Selection of Committee to Review Executive Director Contract to the President

A motion was made by Mr. Carrero, seconded by Mr. Kotis, to defer selection of a committee to review the contract of the Executive Director to the President. The committee

shall establish a special meeting date to review the contract. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Nays: Ms. Ashford, Mr. Rehak, Mr. Ward – 3.

The Trustees and Fund attorney discussed having the committee meet on December 7, 2009, to review the Executive Director contract, and reporting back to the full Board on December 10, 2009.

Adjournment

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the meeting adjourned at 7:11 p.m.

EXHIBIT B

Trustee Education Workshop December 8, 2009, 10:08 a.m. – 5:15 p.m.

Attendees: Trustees – Board President Mr. John F. O'Brill, Ms. Lois Ashford, Ms. Linda S. Goff, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 6.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Patricia A. Hambrick, Chief Financial Officer, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez (Attorney); Mr. Henry P. Anselmo of Henry P. Anselmo and Associates, and Mr. Eugene M. Barnes of E.M. Barnes and Associates (Legislative Lobbyists); Mr. Sandor Goldstein, Mr. Carl Smedinghoff, and Mr. Ryan Gundersen of Goldstein and Associates (Actuary); and Mr. Patrick Silvestri of Mercer Investment Consulting (Investment Consultant). Illinois Representative Robert S. Molaro was also in attendance.

CTPF consultants made educational presentations to the Trustees which covered fiduciary responsibility, the legislative process, the actuarial process, and investment education. CTPF staff and consultants addressed questions raised by Trustees. The CTPF executive director, chief financial officer, and health benefits manager will provide further education at a future meeting.

The meeting adjourned at 5:15 p.m.

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Special Meeting – Official Report

Thursday, December 17, 2009

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, December 17, 2009.

The President, Mr. John F. O'Brill, called the meeting to order at 3:53 p.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Members absent: Ms. Lois Ashford, Ms. Linda S. Goff, Ms. Maria J. Rodriguez-3.

Ms. Rodriguez subsequently arrived during public participation.

Ms. Goff and Ms. Ashford subsequently arrived during the Northern Trust discussion.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*), Mr. Stephen Potter and Mr. Donald Pollak of Northern Trust (Bank Custodian), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis N. Pyster, a retired member, stated at the last Board Meeting during closed session one of the issues of discussion was the status of the lawsuit against CPS for its failure to provide accurate payroll data to the Fund. He stated he understands working out strategies during closed session, although, he would have liked to have heard an update in open session. Mr. Pyster made suggestions regarding information to the legislative program. He also recommended that procedures should be in place in regard to the termination of vendors, that they be given the opportunity to present before the Board. Mr. Pyster concluded there were other concerns with Ariel Investments and he hopes all is resolved.

NORTHERN TRUST DISCUSSION

Securities Lending Overview

Messrs. Stephen Potter and Donald Pollack of Northern Trust presented a securities lending overview. Northern Trust provided a history of the CTPF's overall involvement with securities lending, and an up to date report.

Northern explained in 1995 to increase lending earnings the CTPF moved to a custom collateral pool for the reinvestment of cash collateral. The net earnings as of August 1997 through August 2008 were \$31.7 million. The market meltdown and turmoil occurred in the fourth quarter of 2008 and led to a significant loss to the custom fund of \$85 million with some portion of that amount due to Northern Trust. Northern Trust engaged Navigant Consulting and KPMG to confirm all of their methodology and calculations to make sure all the reimbursed files were accurate. Discussion ensued. Northern Trust addressed questions raised by the Trustees.

EXECUTIVE SESSION

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, and unanimously passed, to go into executive session for the purpose of discussing a personnel matter. The executive session lasted from 4:15 p.m. to 5:02 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. Kotis, and unanimously passed, to return to open session.

EXECUTIVE DIRECTOR CONTRACT REVIEW

Motion to Authorize Fund Counsel to Discuss with Executive Director Matters Relating to his Contract, Approved

A motion was made by Mr. Kotis, seconded by Ms. Rodriguez, to authorize fund counsel, Mr. Joseph Burns, to discuss with Mr. Kevin Huber, executive director, matters relating to his contract, subject to the instructions that the Trustees provided. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 10.

Nays: Mr. Rehak, Mr. Ward – 2.

Abstentions: None.

EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Ms. Nelson, and unanimously passed, to go into executive session for the purpose of discussing litigation. The executive session lasted from 5:05 p.m. to 5:28 p.m.

A motion was made by Ms. Rodriguez, seconded by Ms. Nelson, and unanimously passed, to return to open session.

Motion to Authorize Bernstein Litowitz Berger and Grossmann to File a Lawsuit Against Northern Trust, Subject to Fee Negotiations by the Executive Director with Bernstein Litowitz Berger and Grossmann, and Subject to Discussion with the City Treasurer and Northern Trust Regarding Securities Lending, Approved

A motion was made by Ms. Davis, seconded by Ms. Rodriguez, to authorize Bernstein Litowitz Berger and Grossmann to file a lawsuit against Northern Trust, subject to fee negotiations by the executive director with Bernstein Litowitz Berger and Grossmann, and subject to discussions with the City Treasurer and Northern Trust regarding securities lending. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Nays: None.

Abstentions: Ms. Ashford - 1.

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 5:32 p.m.

Respectfully submitted,

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, December 17, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, December 17, 2009.

President O'Brill called the meeting to order at 4:15 p.m., with the following members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Dr. Walter E. Pilditch, Ms. Maria J. Rodriguez, Mr. James F. Ward – 12.

Members Absent: None.

Also in attendance was Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding a personnel matter. No action was taken.

There being no further business, the executive session adjourned at 5:02 p.m.

Respectfully submitted,

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, December 17, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, December 17, 2009.

President O'Brill called the meeting to order at 5:05 p.m. with the following members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Dr. Walter E. Pilditch, Ms. Maria J. Rodriguez, Mr. James F. Ward – 12.

Members Absent: None.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton and Hernandez (*Legal Counsel*).

Discussion ensued regarding a litigation matter. No action was taken.

There being no further business, the executive session adjourned at 5:28 p.m.

Respectfully submitted,

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting - Official Report

Thursday, January 21, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 21, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:45 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Lois Ashford -1.

Ms. Ashford subsequently arrived during the presentation by Crowe Horwath.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (*Legal Counsel*), Mr. Sandor Goldstein of Goldstein and Associates (*Actuary*), Mr. Patrick Silvestri and Mr. Douglas Kryscio of Mercer Investment Consulting (*Investment Consultant*), Mr. Avi Josefson of Bernstein, Litowitz, Berger & Grossman (*Legal Counsel*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis N. Pyster, a retired member, inquired on the status of the lawsuit against CPS for its failure to provide accurate payroll data to the Fund. Mr. Pyster expressed his opinion to the Board regarding the procedures in terms of the termination of vendors. He suggested they be given the opportunity as part of the procedures to present to the Board if they so choose. Mr. Pyster inquired about the status of legislation that would increase the health insurance rebate cap.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Patricia A. Knazze, CTPF member, requested Mercer's memos regarding investment brokerage policies and objectives, and Mercer's 3rd Quarter Performance Report. The request was fulfilled.
- Mr. Tim Novak, of the Chicago Sun Times, requested all records and documents, including emails, the pension fund sent or received regarding DV Urban Realty Partners since July 1, 2009. The request was fulfilled.
- Lucky Begum, of Private Equity Intelligence, requested information regarding real estate and private equity investments. The request was fulfilled.
- Mr. Tye Howell, of PitchBook Data, Inc. requested detailed information regarding private equity and real estate holdings from 1st Quarter 1998 through 3rd Quarter 2009. The request was denied.
- Mr. Louis Pyster, CTPF member, requested the number of eligible voters in each school for the 2009 teacher-trustee election, and the number of eligible voters who voted in the 2009 teacher-trustee election; memos from Mercer regarding Ariel Investments in February 2009 and August 2009, and correspondence from Ariel Investments in September 2009; and the Northern Trust Securities Lending Overview presented on December 17, 2009. The requests were fulfilled.

Mr. Kevin Huber, executive director addressed the FOIA requests that were denied because of the strategic nature of information requested.

APPROVAL OF MINUTES

Motion to Approve Minutes of Regular Board Meeting on December 10, 2009, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on December 10, 2009.

Motion to Approve Minutes of Special Board Meeting on December 17, 2009, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Special Board Meeting on December 17, 2009.

CROWE HORWATH PRESENTATION

CPS Payroll Update

Messrs. Tony Klaich and Jim Hannan of Crowe Horwath reviewed the CPS and CTPF pension data project status report as of December 31, 2009. Crowe reported that CPS and CTPF are in the process of reviewing the draft language to change the pension statute. The statute revision has not been completed; one issue has been the question of what constitutes a day of service credit. Crowe stated that CPS has asked the legislative lobbyists to file in a "shell bill" in Springfield as a placeholder to enable submission of the final statute in the spring legislative session. Mr. Hannon and Mr. Klaich stated that CPS and CTPF are still working through the details on the many different scenarios, implications, and different methods of determining what constitutes a day of service credit. Mr. Hannon and Mr. Klaich reported that if the process is not finalized by the spring session, then both CPS and CTPF will continue using the current process to report payroll data. The CTPF staff will provide the Trustees with pension statute scenarios and pros and cons of each scenario.

Crowe addressed questions raised by the Trustees. Mr. Jerome Goudelock of CPS also addressed questions raised by the Trustees. Crowe Horwath will provide an update on progress at the next Board meeting.

Ms. Ashford arrived during the Crowe presentation.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

International Equity Manager of Managers Finalists Presentations

Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting presented a brief overview of the international manager of managers selection process, and a proposed \$100 million mandate.

Representatives from Attucks Asset Management, FIS Group, Leading Edge Investment Advisors, and Progress Investment Management made presentations to the Trustees. The managers addressed questions raised by the Trustees.

Following the presentations, Mercer addressed questions raised by the Trustees.

Motion to Accept Mercer's Recommendation to Hire Leading Edge Investment Advisors for a \$100 Million Mandate, Subject to Fee and Contract Negotiations, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Nelson, to accept Mercer's recommendation to hire Leading Edge Investment Advisors for a \$100 million mandate, subject to fee and contract negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Rodriguez, Mr. Ward – 9.

Nays: Ms. Ashford, Ms. Davis – 2.

Abstentions: Ms. Reilly – 1.

Motion to Terminate Seligman Small Cap Growth Portfolio, and Move 100% of the Assets to Rhumbline Small Cap Growth Index Fund, Subject to Fee and Contract Negotiations, Approved

A motion was made by Mr. Carrero, seconded by Mr. Kotis, and unanimously passed, to terminate Seligman small cap growth portfolio, and move 100% of the assets to Rhumbline small cap growth index fund, subject to fee and contract negotiations. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward-12.

Nays: None.

Abstentions: None.

EXECUTIVE SESSION

A motion was made by Mr. Kotis, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing personnel matters. The executive session lasted from 1:02 p.m. to 1:39 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. O'Brill, and unanimously passed, to return to open session.

Motion to Accept Executive Director's Counter Offer to Contract, Approved

A motion was made by Mr. Kotis, seconded by Ms. Reilly, to accept the executive director's counter offer to his contract, subject to agreement on final contract language.

Mr. Rehak stated that although he values the executive director, he values the sanctity of a contract. He further stated that he could not support a motion that would reopen a contract and grant an increase in salary that he could not grant to any teacher, and that was not a part of the original contract.

The motion was approved by the following roll call vote:

Ayes: Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Nays: Ms. Ashford, Ms. Davis, Mr. Rehak – 3.

Abstentions: Mr. Carrero, Mr. Ward – 2.

Ms. Rodriguez stated for the record that although she respects Mr. Rehak's comments, not all of the facts have been stated. She further stated that the Trustees did not unilaterally decide to reopen the contract and more information needs to be reviewed.

Ms. Goff stated for the record that her decision was based on the contract being fair and equitable. She further stated that the executive director's duties should not be compared to those of teachers.

Ms. Ashford stated for the record that while the duties of the executive director may not be compared to those of teachers, the efforts can be compared. She further stated that while she respects the executive director, these are difficult economic times and she must consider the members.

Mr. O'Brill stated for the record that the duties of an executive director in a financial institution are somewhat different than the duties of a teacher. He further stated that he does see a distinction and feels the settlement is fair.

Ms. Nelson stated for the record that the contract was negotiated in good faith, and although there were differences of opinion in certain areas, the contract was negotiated fair and equitably.

Motion to Change Order of Business, Approved

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, and unanimously passed, to change the order of business to take up the Report of the Actuary.

REPORT OF THE ACTUARY

Actuarial Valuation as of June 30, 2009

Mr. Sandor Goldstein of Goldstein and Associates presented the Actuarial Valuation as of June 30, 2009. Mr. Goldstein reported that based on the results of the June 30, 2009, Actuarial Valuation, the total actuarial liability of the Fund is \$15,683,241,527, the total actuarial value of assets is \$11,542,947,504, the unfunded liability is \$4,140,294,023, and the funded ratio is 73.6%. He reviewed the projection of contributions, liabilities and assets and reported that under the current funding plan the total Board of Education required contribution for 2011 is \$586,903,000. Mr. Goldstein addressed questions raised by the Trustees.

Mr. Carrero commented that he attended a conference recently that covered a topic on reducing funding gaps through cost control. Mr. Carrero asked management to assess the benefits and operational functions of the Fund and report back to the Board on ways of reducing costs. Ms. Nelson commented that she attended the same conference. She expressed that reducing operational expenses should be considered first.

Motion to Accept the Actuarial Valuation as of June 30, 2009, Approved

A motion was made by Mr. Carrero, seconded by Ms. Reilly, and unanimously passed, to accept the Actuarial Valuation as of June 30, 2009, as presented by the actuary.

REPORT OF THE COMMITTEE ON INVESTMENTS

December 4, 2009, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the December 4, 2009, First Friday Meeting report (see Exhibit A attached).

January 14, 2010, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the Investment Committee Meeting report on January 14, 2010, (see Exhibit B attached).

Motion to Accept December 4, 2009, First Friday Manager Meeting and January 14, 2010, Investment Committee Meeting as Amended, Approved

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, and unanimously approved, to accept the December 4, 2009, First Friday Manager Meeting report and the January 14, 2010, Investment Committee Meeting report as amended.

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Reporting for the Period November 30, 2009 Chicago Teachers' Pension Fund **Asset Allocation Summary**

11/30/2009

Large Cap Small Cap

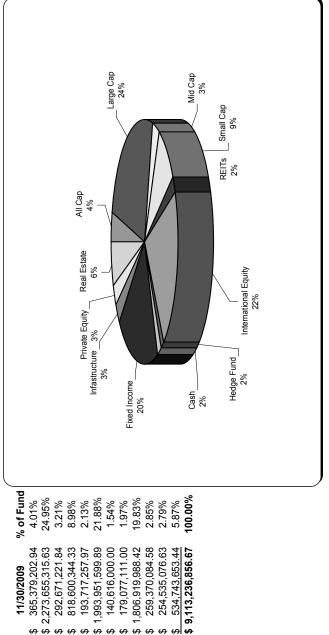
All Cap Mid Cap REITS

International Equity

Hedge Fund

Fixed Income Private Equity Infastructure

Real Estate **Grand Total**



	Market Value 11/30/2009	% of Asset Class	% of CTPF
ALL CAP			
ATTUCKS APEX CAPITAL	\$ 15,481,814.31	4.24%	0.17%
ATTUCKS ATLANTA	31,074,382.69	8.50%	0.34%
ATTUCKS CASH ACCOUNT	55,415.37	0.02%	0.00%
ATTUCKS DECATUR	11,401,703.04	3.12%	0.13%
ATTUCKS FORTALEZA LC-	10,718,840.66	2.93%	0.12%
ATTUCKS LOMBARDIA	7,231,278.41	1.98%	0.08%
ATTUCKS LOMBARDIA SCV	16,569,029.97	4.53%	0.18%
ATTUCKS PARADIGM	19,770,429.84	5.41%	0.22%
ATTUCKS-CAMPBELL NEW	7,615,675.10	2.08%	0.08%
ATTUCKS-MAR VISTA LC	15,293,746.70	4.19%	0.17%
ATTUCKS-MARVISTA MCG	7,241,889.83	1.98%	0.08%
ATTUCKS-NICHOLAS INV	4,799,056.61	1.31%	0.05%
PROGRESS-ATIVO	2,754,022.04	0.75%	0.03%
PROGRESS-MAR VIS	18,866,763.56	5.16%	0.21%
PROGRESS-REDWOOD	14,125,850.58	3.87%	0.16%
PROGRESS- ATLANTA	19,976,885.08	5.47%	0.22%
PROGRESS CASH ACCOUNT	229,035.75	0.06%	0.00%
PROGRESS-APEX	20,686,266.96	5.66%	0.23%
PROGRESS-DENALI	19,406,836.10	5.31%	0.21%
PROGRESS-FORTALEZA	5,756,484.90	1.58%	0.06%
PROGRESS-GW CAPITAL	7,847,456.31	2.15%	0.09%
PROGRESS-NCM	4,756,076.75	1.30%	0.05%
PROGRESS-PALISADES	19,064,850.72	5.22%	0.21%
PROGRESS-PROFIT INV	18,685,593.53	5.11%	0.21%
ZEVENBERGEN	65,969,818.13	18.06%	0.72%
Total All Cap	\$ 365,379,202.94	100.00%	4.01%

	Market Value 11/30/2009	% of Asset Class	% of CTPF
CASH			
APPROPRIATION ACCOUNT	11,469,994.23	6.41%	0.13%
CASH EQUIV CTPF	25,887,913.05	14.46%	0.28%
CHICAGO TEACHERS STEP SEGREG	141,660,577.24	79.11%	1.55%
INTERNAL USE ACCOUNT	.22	0.00%	0.00%
NTGI TRANSITION	58,626.26	0.03%	0.00%
Total Cash	\$ 179,077,111.00	100.00%	1.97%
FIXED INCOME			
LM CAPITAL GROUP	102,760,101.30	5.69%	1.13%
NEUBERGER FI	1,289,349.19	0.07%	0.01%
NTGI FIXED INCOME	1,095,503,482.21	60.63%	12.02%
TAPLIN CANIDA	115,296,306.57	6.38%	1.27%
WESTERN ASSET	492,070,749.15	27.23%	5.40%
Total Fixed Income	\$ 1,806,919,988.42	100.00%	19.83%
HEDGE FUNDS			
K2 ADVISORS	70,616,000.00	50.22%	0.77%
MESIROW ABS RETRN	70,000,000.00	49.78%	0.77%
Hedge Fund Total	\$ 140,616,000.00	100.00%	1.54%
INTERNATIONAL EQUITY			
ACADIAN ASSET MGMT	1,031,877.00	0.05	0.01%
CHGOT UIM CASH ACCOUNT	6,628.69	0.00	0.00%
CHGOT UIM-ATIVO CAPITAL	18,143,748.15	0.91	0.20%
CHGOT UIM-ATLANTA LIFE	20,661,271.09	1.04	0.23%
CHGOT UIM-BROWN CAPITAL	15,472,332.34	0.78	0.17%
CHGOT UIM-GLOBEFLEX CAPITAL	14,772,968.32	0.74	0.16%
CHGOT UIM-LOCKE CAPITAL	16,146.19	0.00	0.00%
EARNEST PARTNERS	171,380,877.28	8.60	1.88%
GLOBAL CURRENTS INT'L EQUITIES	132,252,230.47	6.63	1.45%
LAZARD ASSET MGMT	476,154,039.51	23.88	5.22%
MFS INSTNL ADVISORS	356,747,250.02	17.89	3.91%

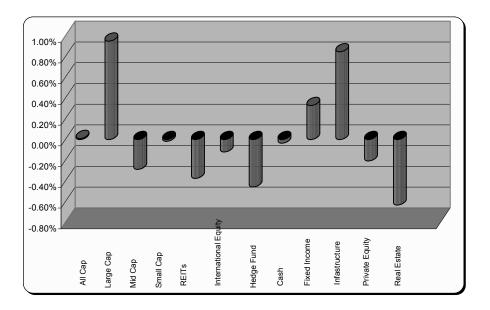
	Market Value 11/30/2009	% of Asset Class	% of CTPF
MORGAN STANLEY INC	427,215,957.25	21.43	4.69%
NTGI EAFE GROWTH INDEX	147,075,152.39	7.38	1.61%
UIM-MATTERHORN	2,597,581.28	0.13	0.03%
WILLIAM BLAIR	210,423,539.91	10.55	2.31%
International Equity Total	\$ 1,993,951,599.89	100.00	21.88%
INFRASTRUCTURE			
JP MORGAN INFRAST FD	156,800,337.83 60.	45%	1.72%
MACQUARIE EUROPEAN INF FD III	56,662,432.75	21.85%	0.62%
MACQUARIE INFRAST II	45,907,314.00	17.70%	0.50%
Infrastructure Total	\$ 259,370,084.58	100.00%	2.85%
LARGE CAP			
HARRIS INVT MGMT	190,264,098.36	8.37%	2.09%
HOLLAND CAPITAL MGMT	124,023,347.42	5.45%	1.36%
LOMBARDIA CAPITAL	157,529,405.96	6.93%	1.73%
LYNMAR	80,077,913.41	3.52%	0.88%
NEW AMSTERDAM	211,102,664.12	9.28%	2.32%
NTGI 500 INDEX FUND	708,151,156.34	31.15%	7.77%
PIEDMONT	123,490,318.46	5.43%	1.36%
RHUMB RSL 1000 GRW	241,181,888.08	10.61%	2.65%
RHUMB RUSSELL 1000	297,353,553.18	13.08%	3.26%
WADDELL & REED INVT	140,480,970.30	6.18%	1.54%
Large Cap Total	\$ 2,273,655,315.63	100.00%	24.95%
MID CAP			
CHANNING CAPITAL	60,345,622.50	20.62%	0.66%
CREDO CAPITAL	55,448,827.20	18.95%	0.61%
NTGI MIDCAP INDX S&P400	176,876,772.14	60.44%	1.94%
Mid Cap Total	\$ 292,671,221.84	100.00%	3.21%

	Market Value 11/30/2009	% of Asset Class	% of CTPF
PRIVATE EQUITY			
ADAMS STRT MANY FUND LP	60,891,970.00	23.92%	0.67%
HARBOURVEST PTRS VI LP	53,387,730.00	20.97%	0.59%
HISPANIA CAPITAL PTR LP	1,038,769.00	0.41%	0.01%
HISPANIA FUND 2	1.00	0.00%	0.00%
ICV CAPTIAL PTRS LP	3,100,201.00	1.22%	0.03%
M2 PRIVATE EQUITY	3,377,390.00	1.33%	0.04%
MESIROW CAP PTR IX LP	6,180,963.00	2.43%	0.07%
MESIROW CAP PTR VIII LP	998,551.00	0.39%	0.01%
MESIROW CAP X	2,637,586.00	1.04%	0.03%
MESIROW FINCL PTRS I LP	15,354,934.00	6.03%	0.17%
MESIROW PTRS FD IV LP	3,906,555.00	1.53%	0.04%
MESIROW PTRS FUND II LP	29,312,147.00	11.52%	0.32%
MULLER AND MONROE LP	8,099,908.67	3.18%	0.09%
PALLADIUM PARTNERS LP	3,726,555.00	1.46%	0.04%
PANTHEON ASIA FUND 5	1,245,817.00	0.49%	0.01%
PANTHEON EUROPE FD 6	1,823,818.83	0.72%	0.02%
PANTHEON PRIVATE EQ LP	8,616,132.13	3.39%	0.09%
PANTHEON USA FUND IV LP	18,740,174.00	7.36%	0.21%
PANTHEON VENT FD III LP	10,563,243.00	4.15%	0.12%
PHAROS CAPITAL GROUP LP	6,051,505.00	2.38%	0.07%
SYNCOM VENTURE PTRS LP	3,093,798.00	1.22%	0.03%
URBAN AMERICA LP	12,387,328.00	4.87%	0.14%
Private Equity Total	\$ 254,535,076.63	100.00%	2.79%
REAL ESTATE			
CAPITAL ASSOC R/E LP	80,598.00	0.02%	0.00%
CAPRI SELECT INC II LP	5,840,002.00	1.09%	0.06%
CB RICHARD ELLIS LP	15,023,486.00	2.81%	0.16%
DV URBAN REALTY LP	13,759,460.00	2.57%	0.15%
EUROPA FD III	5,173,173.14	0.97%	0.06%

	Market Value 11/30/2009	% of Asset Class	% of CTPF
FREMONT REALTY CAP LP	14,516,171.00	2.71%	0.16%
INTERCONTINENTAL	21,286,491.00	3.98%	0.23%
JP MORGAN MANY CF R/E	129,799,567.47	24.27%	1.42%
ML ASIAN RE FD	18,549,811.00	3.47%	0.20%
MORGAN STANLEY MEZZ	2,994,453.00	0.56%	0.03%
OLYMPUS FUND II R/E LP	1,095,766.00	0.20%	0.01%
PRUDENT PRISA II CF R/E	31,179,119.83	5.83%	0.34%
PRUDENTL PRISA I CF R/E	86,342,158.59	16.15%	0.95%
RREEF LP	13,083,638.00	2.45%	0.14%
UBS REALTY CF R/E	134,955,130.41	25.24%	1.48%
WALTON FD I LLC R/E LP	433,346.00	0.08%	0.00%
WALTON FUND III R/E LP	4,369,404.00	0.82%	0.05%
WALTON ST 6 FUND	2,788,448.00	0.52%	0.03%
WALTON ST MEXICO 1 LP	623,282.00	0.12%	0.01%
WALTON STR FD II R/E LP	5,464,161.00	1.02%	0.06%
WALTON STR R/E FD IV LP	19,027,629.00	3.56%	0.21%
WALTON STREET FD V LP	8,358,358.00	1.56%	0.09%
Real Estate Total	\$ 534,743,653.44	100.00%	5.87%
REIT			
ADELANTE CAPITAL MGM-SL	44,588,851.77	23.02%	0.49%
MORGAN STANLEY	95,704,487.01	49.40%	1.05%
URDANG REIT	53,423,919.19	27.58%	0.59%
REIT Total	\$ 193,717,257.97	100.00%	2.13%
SMALL CAP			
ARIEL CAPITAL MGMT	160,852,392.30	19.65%	1.77%
DFA SMALL CAP VALUE CF	75,171,286.41	9.18%	0.82%
J&W SELIGMAN & CO	192,811,695.30	23.55%	2.12%
NTGI STRUCT SM CAP	263,839,667.02	32.23%	2.90%
RHUMB RUSSELL 2000	125,925,303.30	15.38%	1.38%
Small Cap Total	\$ 818,600,344.33	100.00%	8.98%

CTPF Current Allocation vs. Target Allocation Reporting for the Period Ending November 30, 2009

	% of Total Fund	Target Allocation	Allocation Difference
All Cap	4.01%	4.0%	0.01%
Large Cap	24.95%	24.0%	0.95%
Mid Cap	3.21%	3.5%	-0.29%
Small Cap	8.98%	9.0%	-0.02%
REITs	2.13%	2.5%	-0.37%
International Equity	21.88%	22.0%	-0.12%
Hedge Fund	1.54%	2.0%	-0.46%
Cash	1.97%	2.0%	-0.03%
Fixed Income	19.83%	19.5%	0.33%
Infrastructure	2.85%	2.0%	0.85%
Private Equity	2.79%	3.0%	-0.21%
Real Estate	5.87%	6.5%	-0.63%



		CTP	F Do	nesti	c Eq	uity 0	3ross	-of-F	ee Pe	CTPF Domestic Equity Gross-of-Fee Performance	nanc	a)			
				(0)	is of	as of October 31, 2009	ber 3	1, 20	60						
													န	07	8
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept.	Oct	Nov	Ę	2009	2009	2009
MoM Programs-All Cap Core															
Attucks Asset Management.	(9.92%)	(9.88%)	7.95%	11.21%	5.43%	0.18%	8.56%	3.20%	4.73%	(2.27%)	4.65%	11.74%	(12.37%)	17.46%	17.33%
Progress Investment	(7.16%)	(9.77%)	8.00%	10.35%	5.94%	2.93%	8.21%	3.23%	5.23%	(2.64%)	5.16%	17.80%	(9.53%)	20.33%	17.55%
Russell 3000 Core Index	(8.39%)	(10.48%)	8.76%	10.52%	5.34%	0.34%	7.78%	3.57%	4.19%	(2.57%)	2.68%	24.78%	(10.81%)	16.82%	16.30%
All Cap Core Domestic Equity															
Zevenbergn Capital Management.	(3.47%)	(8.08%)	10.44%	16.01%	3.50%	2.57%	9.23%	0.25%	9.08%	(2.40%)	%02.9	31.83%	(2.00%)	23.16%	19.45%
Russell 3000 Core Index	(8.39%)	(10.48%)	8.76%	10.52%	5.34%	0.34%	7.78%	3.57%	4.19%	(2.57%)	2.68%	24.78%	(10.81%)	16.82%	16.30%
Large Cap Core Domestic Equity-Activ	ty-Active														
New Amsterdam Partners	(1.73%)	(9.23%)	7.82%	5.46%	4.00%	0.87%	2.66%	0.77%	3.97%	(2.21%)	5.81%	12.42%	(3.83%)	10.64%	10.70%
Piedmont Capital	(5.23%)	(9.27%)	8.05%	%98.9	4.25%	(0.11%)	7.51%	3.21%	3.41%	(1.97%)	6.36%	11.16%	(7.09%)	11.28%	14.75%
Waddell & Reed Company	(8.97%)	(8.44%)	6.30%	8.91%	5.68%	(1.03%)	9.33%	3.88%	3.90%	(3.37%)	5.21%	10.35%	(11.39%)	13.91%	18.01%
Russell 1000 Core Index	(8.16%)	(10.34%)	8.75%	10.12%	5.53%	0.24%	7.63%	3.63%	4.06%	(2.21%)	5.64%	25.38%	(10.45%)	16.49%	16.07%
Large Cap Core Domestic Equity-	Equity-Passive	sive													
NTGI S&P 500 Index	(8.21%)	(10.60%)	8.76%	9.55%	2.59%	0.22%	7.53%	3.59%	3.73%	(1.85%)	5.99%	11.26%	(10.76%)	15.93%	15.55%
Russell 1000 Core Index	(8.16%)	(10.34%)	8.75%	10.12%	5.53%	0.24%	7.63%	3.63%	4.06%	(2.21%)	5.64%	25.38%	(10.45%)	16.49%	16.07%
Rhumbline Russell 1000 Index	(7.97%)	(10.02%)	8.83%	10.23%	5.63%	0.35%	7.65%	3.78%	4.08%	(2.26%)	5.87%	13.35%	(9.88%)	16.84%	16.28%
Russell 1000 Core Index	(8.16%)	(10.34%)	8.75%	10.12%	5.53%	0.24%	7.63%	3.63%	4.06%	(2.21%)	5.64%	25.38%	(10.45%)	16.49%	16.07%

	ı										ı	ı	I	ı	
		CTP	<u>Г</u>	CTPF Domestic Equity Gross-of-Fee Performance	c Equ	uity G	ic Equity Gross-of-Fee	-of-F	ee Pe	rforr	nanc	O)			
				6	200		ם ביים	1, 40	20						
													8	07	8
	Jan	Feb	Mar	Apr	Мау	June	July	Aug	Sept.	Oct	Nov	ΔŢ	2009	2009	2009
Large Cap Value Domestic Equity	ity														
Harris Investment Management	(7.99%)	(10.97%)	7.27%	7.43%	6.05%	(0.79%)	6.93%	3.18%	3.41%	(3.50%)	4.97%	6.21%	(12.13%)	13.03%	14.10%
Lombardia Capital Group	(10.40%)	(12.34%)	8.06%	7.20%	7.28%	(1.07%)	6.83%	3.37%	4.15%	(0.90%)	4.80%	11.07%	(15.12%)	13.78%	15.01%
Russell 1000 Value Index	(11.50%)	(13.36%)	8.55%	10.72%	6.18%	(0.74%)	8.19%	5.23%	3.86%	(3.06%)	5.64%	17.61%	(16.77%)	16.69%	18.24%
Large Cap Growth Domestic Equity – Active	uity – Active														
Holland Capital Management	(4.79%)	(6.14%)	8.10%	11.12%	6.13%	(0.31%)	7.39%	1.50%	5.52%	(0.18%)	5.43%	21.97%	(3.39%)	17.57%	15.02%
Lynmar Capital Group	(5.82%)	(9.41%)	4.23%	7.18%	2.51%	(1.06%)	%88.9	1.86%	3.24%	(1.12%)	6.24%	3.30%	(11.08%)	8.70%	12.39%
Russell 1000 Growth Index	(4.81%)	(7.52%)	8.92%	%09.6	4.96%	1.12%	7.10%	2.07%	4.25%	(1.35%)	6.14%	23.87%	(4.12%)	16.32%	13.96%
Large Cap Growth Domestic Equity – Pas	uity – Passi	sive													
Rhumbline 1000G Index Fund	(4.53%)	(7.54%)	8.98%	9.72%	2.09%	1.07%	7.15%	2.05%	4.29%	(1.42%)	6.11%	20.13%	(3.80%)	16.54%	14.03%
Russell 1000 Growth Index	(4.81%)	(7.52%)	8.92%	%09.6	4.96%	1.12%	7.10%	2.07%	4.25%	(1.35%)	6.14%	23.87%	(4.12%)	16.32%	13.96%
Mid Cap Value Domestic Equity	,														
Channing Capital Management*	0.00%	%00.0	%00:0	%00:0	%00:0	2.74%	10.42%	4.51%	3.85%	(3.87%)	4.83%	13.45%	N/A	2.74%	19.85%
Russell Mid Cap Value	(10.33%)	(12.49%)	8.73%	16.70%	3.43%	0.20%	9.81%	6.61%	2.60%	(4.01%)	4.98%	32.91%	(14.68%)	20.94%	23.62%
Mid Cap Growth Domestic Equity	ty														
Credo Capital Management*	0.00%	%00.0	%00:0	0.00%	0.00%	2.00%	7.74%	(1.06%)	6.05%	(5.13%)	3.35%	9.89%	N/A	2.00%	13.04%
Russell Mid Cap Growth	(4.50%)	(7.61%)	9.53%	14.21%	5.17%	0.46%	7.89%	3.06%	6.57%	(4.77%)	4.67%	37.76%	(3.36%)	20.67%	18.50%
Mid Cap Core Domestic Equity-Passive	-Passive														
NTGI S&P 400 Index Fund	(7.24%)	(%99.6)	%20.6	14.86%	2.77%	0.64%	8.74%	4.39%	5.74%	(4.52%)	4.17%	18.07%	(8.61%)	18.80%	20.04%
S&P 400 Index	(8.57%)	(10.99%)	8.54%	9.39%	5.31%	0.02%	7.41%	3.36%	5.57%	(4.61%)	3.75%	18.05%	(11.67%)	15.22%	17.20%

		2	ם ב	nesn	to Ed	Octo	as of October 31, 2009	1, 20	60 60	orer Domestic Equity Gross-Or-ree Performance as of October 31, 2009		Ð			
	Jan	Feb	Mar	Apr	Мау	June	July	Aug	Sept.	Oct	Nov	YTD	Q1 2009	Q2 2009	Q3 2009
Small Cap Value Domestic Equity	uity														
Ariel Investment	(14.04%)	(9.61%)	10.28%	26.52%	2.84%	1.48%	14.09%	6.73%	10.89%	(5.30%)	5.56%	29.09%	(14.31%)	32.03%	35.03%
Dimensional Fund Advisors	(11.18%)	(13.63%)	10.51%	21.29%	3.84%	0.63%	13.17%	5.12%	7.42%	(7.47%)	3.13%	21.60%	(15.23%)	26.74%	27.79%
Russell 2000 Value Index	(14.28%)	(13.89%)	8.88%	15.87%	2.16%	(0.32%)	11.56%	4.73%	5.02%	(6.64%)	3.18%	12.09%	(19.63%)	17.99%	22.70%
Small Cap Growth Domestic Equity	quity														
J&W Seligman/RiverSource	(4.41%)	(8.01%)	7.10%	13.42%	3.07%	3.12%	6.75%	0.13%	7.48%	(6.89%)	3.09%	21.20%	(5.82%)	20.55%	14.89%
Russell 2000 Growth Index	(7.61%)	(10.35%)	8.98%	15.05%	3.87%	3.24%	7.75%	%86.0	6.57%	(0.95%)	3.09%	23.87%	(9.73%)	23.37%	15.95%
Small Cap Core Domestic Equity-Passive	ity-Passive														
NTGI Micro Cap Index Fund	(11.05%)	(12.05%)	8.96%	15.36%	3.10%	(0.61%)	9.55%	2.83%	2.69%	(6.70%)	3.09%	10.38%	(14.77%)	18.21%	19.06%
Rhumbline R2000 Core	(10.46%)	(11.39%)	8.98%	15.40%	2.92%	1.94%	10.00%	2.80%	5.92%	(6.30%)	2.83%	15.14%	(13.53%)	21.06%	19.77%
Russell 2000 Core Index Fund	(11.12%)	(12.15%)	8.93%	15.46%	3.01%	1.47%	9.63%	2.87%	5.77%	(6.79%)	3.14%	17.70%	(14.95%)	20.68%	19.28%

	CTF	CTPF International Equity Gross-of-Fee Performance as of October 31, 2009	ernat	ional as	Equ of Oc	onal Equity Gross-of-Fe as of October 31, 2009	ross-	of-Fe 2009	e Pei	rform	lance			
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Nov	Ę	۶	07	g
International Equity-MoM Program	am													
United Investment Mangers (UIM)	(%60.6)	(5.12%)	2.89%	12.01%	13.68%	(0.26%)	8.62%	2.54%	5.23%	3.93%	41.30%	(8.67%)	27.00%	17.21%
MSCI All Country All World ex US	(9.41%)	(10.39%)	6.14%	12.39%	11.95%	(1.23%)	9.30%	4.53%	3.89%	2.23%	27.76%	(13.84%)	24.27%	18.70%
International Small Cap Equity														
William Blair & Company	(3.71%)	(6.18%)	5.82%	12.49%	13.05%	3.74%	7.61%	3.49%	13.83%	3.07%	35.72%	(4.40%)	31.93%	26.77%
MSCI All Country All World ex US	(9.41%)	(10.39%)	6.14%	12.39%	11.95%	(1.23%)	9.30%	4.53%	3.89%	2.23%	27.76%	(13.84%)	24.27%	18.70%
International All Cap Equity														
Acadian Asset Mgmt. *	(9.22%)	(10.60%)	7.99%	14.65%	10.13%	0.12%	9.84%	3.85%	I	I	26.39%	(12.35%)	26.41%	ı
Brandywine/Global Currents	(%90.6)	(8.55%)	4.85%	13.24%	12.96%	(3.55%)	10.68%	2.48%	2.98%	4.46%	35.08%	(12.81%)	23.37%	20.21%
Earnest Partners	(7.85%)	(10.01%)	10.38%	15.22%	17.41%	(1.49%)	11.05%	1.60%	6.28%	4.55%	52.94%	(8.47%)	33.26%	19.92%
Lazard Asset Management	(8.88%)	(9.97%)	7.12%	11.08%	12.14%	(1.19%)	8.13%	4.58%	2.69%	2.65%	32.71%	(12.12%)	23.09%	19.51%
MFS Asset Management	(9.77%)	(9.37%)	7.81%	9.72%	10.97%	(1.25%)	10.69%	4.20%	5.27%	3.45%	33.15%	(11.83%)	20.23%	21.42%
Morgan Stanley Int. Equity	(8.06%)	(8.01%)	4.56%	7.95%	9.88%	0.47%	%96.9	14.23%	4.30%	1.19%	35.91%	(11.56%)	19.18%	27.43%
MSCI EAFE Index	(9.88%)	(10.54%)	5.87%	12.27%	11.09%	(0.77%)	9.05%	5.16%	3.59%	1.75%	26.03%	(14.65%)	23.76%	18.79%

* Terminated Manager

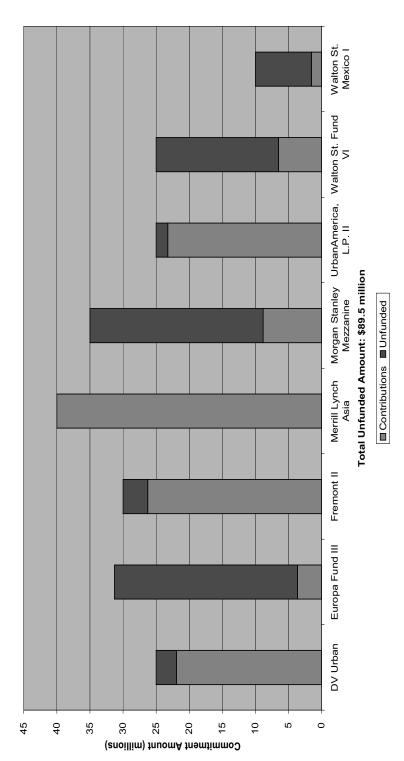
		CT	PF Fi	xed I	ncon	ne Gr)-SSO.	CTPF Fixed Income Gross-of-Fee Performance	Per	form	ance				
				מ	s of	Octo	ber 3	as of October 31, 2009	60						
	Jan	Feb	Mar	Apr	Мау	June	June July	Aug	Sept	Oct	Nov	ΔŦ	ð	07	ဗ
Fixed Income Opportunistic															
Western Asset Mgmt.	1.49%	(2.21%)	2.33%	3.05%	2.92%	1.42%	3.97%	1.64%	2.77%	1.65%	1.04%	18.64%	1.56%	7.56%	8.61%
Fixed Income – Core															
	(8.76%)	(0.65%)	(0.53%)	1.79%	3.06%	1.24%	2.36%	0.85%	%69:0	0.42%	0.95%	0.17%	(7.85%)	6.20%	3.94%
Lehman Brothers/Neubergner*	0.03%	(1.82%)	1.19%	3.76%	2.82%	1.20%	4.01%	1.83%	1.02%	ı	ı	11.62%	(0.62%)	7.98%	7.00%
LM Capital Management	(0.95%)	(%29.0)	1.14%	0.63%	1.09%	0.47%	1.51%	1.05%	1.23%	0.46%	1.37%	3.24%	(0.49%)	2.20%	3.84%
Fixed Income-Index															
NTGI Bond Index	(1.55%)	(0.75%)	1.02%	(0.00%)	0.92%	1.13%	1.56%	1.32%	1.09%	0.27%	1.34%	2.30%	(1.29%)	2.05%	4.01%

*Terminated Manager

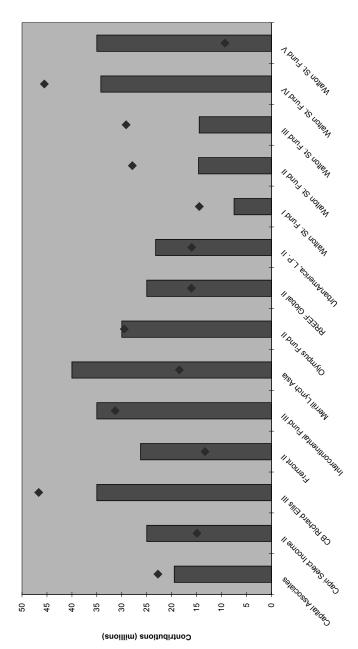
CTPF Real Estate Managers as of September 30, 2009

	Funded (%) 97.5%	100.0%	100.0%	87.7%	11.6%	87.5%	100.0%	100.0%	25.2%	100.0%	100.0%	92.9%	100.0%	92.2%	%9:96	%2'.26	100.0%	26.0%	15.0%		
	Unfunded F	0	0	3,079,199	€ 27,674,802	3,746,217	0	0	26,176,923	0	0	1,777,263	0	0	0	0	0	18,500,000	8,500,000	89,454,404	
	Gain/(Loss) 3,251,832	(10,064,200)	11,647,784	(8,161,341)	(60,545)	(12,930,020)	(3,688,594)	(21,540,622)	(4,042,174)	(499,130)	(8,931,326)	(7,213,866)	6,958,401	13,258,980	14,649,751	11,330,657	(25,685,226)	(3,483,896)	(810,058)	(46,013,593)	
	MV + Distributions 22,753,355	14,935,800	46,647,784	13,759,460	3,572,653	13,323,763	31,311,406	18,459,378	4,780,903	29,500,870	16,068,674	16,008,871	14,458,401	27,885,403	29,138,901	45,528,770	9,314,774	3,016,104	689,942	361,155,212	
Market Value 141,752,889 86,342,159 31,179,120 136,167,014 395,441,181	Market Value 80,848	11,336,280	14,850,447	13,759,460	3,572,653	13,323,763	26,931,189	18,459,378	4,162,759	1,241,957	14,946,655	16,008,871	432,506	5,449,578	4,382,150	19,011,018	9,314,774	3,016,104	689,942	180,970,332	576,411,514
	Distributions 22,672,507	3,599,520	31,797,337	0	€ 0	0	4,380,217	0	618,144	28,258,913	1,122,019	0	14,025,895	22,435,825	24,756,751	26,517,752	0	0	0	180,184,880	
	Contributions 19,501,523	25,000,000	35,000,000	21,920,801	€ 3,633,198	26,253,783	35,000,000	40,000,000	8,823,077	30,000,000	25,000,000	23,222,737	7,500,000	14,626,423	14,489,150	34,198,113	35,000,000	6,500,000	1,500,000	407,168,805	
	Commitment 20,000,000	25,000,000	35,000,000	25,000,000	€ 31,308,000	30,000,000	35,000,000	40,000,000	35,000,000	30,000,000	25,000,000	25,000,000	7,500,000	15,000,000	15,000,000	35,000,000	35,000,000	25,000,000	10,000,000	498,808,000	ıts
Open Ended Funds: JP Morgan Real Estate PRISA PRISA II UBS Real Estate Total Open Ended Funds	Closed End Funds: Capital Associates	Capri Select Income II	CB Richard Ellis III	DV Urban	Europa Fund III	Fremont II	Intercontinental Fund III	Merrill Lynch Asia	Morgan Stanley Mezzanine	Olympus Fund II	RREEF Global II	UrbanAmerica, L.P. II	Walton St. Fund I	Walton St. Fund II	Walton St. Fund III	Walton St. Fund IV	Walton St. Fund V	Walton St. Fund VI	Walton St. Mexico I	Total Closed End Funds	Total Real Estate Investmen

Chicago Teachers' Pension Fund Real Estate Unfunded Commitments as of September 30, 2009



Chicago Teachers' Pension Fund Real Estate Profit/Loss Estimate as of September 30, 2009



Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

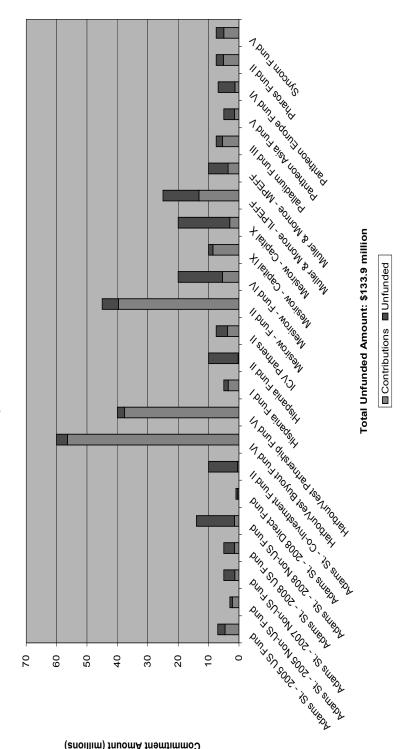
Chicago Teachers' Pension Fund Private Equity Managers as of September 30, 2009

Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Adams St 1996 Fund	1,975,370	1,914,764	3,412,118	135,104	3,547,222	1,632,458	0	%6:96
Adams St 1997 Primary Fund	549,507	549,507	2,205,385	40,986	2,246,371	1,696,864	0	100.0%
Adams St 1998 Primary Fund	7,168,703	7,129,894	10,095,840	943,612	11,039,452	3,909,558	0	89.5%
Adams St 1998 Secondary Fund	133,309	133,309	90,963	6,927	068'26	(35,419)	0	100.0%
Adams St 1999 Primary Fund	4,634,944	4,349,555	4,199,769	1,211,995	5,411,764	1,062,209	0	93.8%
Adams St 2000 Primary Fund	7,812,186	7,428,530	7,112,218	3,275,980	10,388,198	2,959,668	0	95.1%
Adams St 2001 Primary Fund	11,985,368	11,470,174	5,867,114	8,741,250	14,608,364	3,138,190	0	92.7%
Adams St 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	501,564	2,105,254	886,064	0	100.0%
Adams St 2002 Primary Fund	13,430,823	13,007,917	10,921,582	7,888,394	18,809,976	5,802,059	0	%6:96
Adams St 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,666,713	5,183,136	1,581,448	0	100.0%
Adams St 2002 Secondary Fund	2,408,142	2,306,394	2,830,068	1,301,100	4,131,168	1,824,774	0	82.8%
Adams St 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	174,995	2,168,564	1,212,610	0	100.0%
Adams St 2003 Primary Fund	13,791,114	11,741,808	7,068,399	9,531,988	16,600,387	4,858,579	2,049,306	85.1%
Adams St 2003 Non-US Primary Fund	2,642,546	2,311,751	2,550,618	1,790,334	4,340,952	2,029,201	330,795	82.5%
Adams St 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	831,163	2,737,809	1,717,349	130,691	88.6%
Adams St 2003 Non-US Secondary Fund	351,314	351,314	512,615	119,480	632,095	280,781	0	100.0%
Adams St 2004 Primary Fund	8,832,269	7,250,632	1,557,543	6,840,562	8,398,105	1,147,473	1,581,637	82.1%
Adams St 2004 Non-US Primary Fund	4,875,207	3,963,462	1,737,408	3,649,372	5,386,780	1,423,318	911,745	81.3%
Adams St 2004 Non-US Secondary Fund	776,433	670,527	1,102,306	486,659	1,588,965	918,438	105,906	86.4%
Adams St 2005 US Fund	7,000,000	4,564,000	351,662	3,583,089	3,934,751	(629,249)	2,436,000	65.2%
Adams St 2005 Non-US Fund	3,000,000	2,173,500	234,014	1,717,123	1,951,137	(222,363)	826,500	72.5%
Adams St 2007 Non-US Fund	5,000,000	1,350,000	0	1,099,732	1,099,732	(250,268)	3,650,000	27.0%
Adams St 2008 US Fund	5,000,000	1,412,500	0	1,662,422	1,662,422	249,922	3,587,500	28.3%
Adams St 2008 Non-US Fund	14,000,000	1,442,000	0	1,130,254	1,130,254	(311,746)	12,558,000	10.3%
Adams St 2008 Direct Fund	1,000,000	360,000	0	315,999	315,999	(44,001)	640,000	36.0%
Adams St Co-Investment Fund II	10,000,000	430,000	0	404,359	404,359	(25,641)	9,570,000	4.3%
Adams Street Relationship	133,295,218	93,108,830	69,869,950	60,051,156	129,921,106	36,812,276	38,378,080	%6.69
HarbourVest Buyout Fund VI	000'000'09	56,400,000	56,932,189	31,776,281	88,708,470	32,308,470	3,600,000	94.0%
HarbourVest Partnership Fund VI	40,000,000	37,600,000	18,181,923	21,611,449	39,793,372	2,193,372	2,400,000	94.0%
Hispania Fund I	5,000,000	3,508,341	832,344	987,705	1,820,049	(1,688,292)	1,491,659	70.2%
Hispania Fund II	10,000,000	249,900	0	54,712	54,712	(195,188)	9,750,100	2.5%
ICV Partners II	7,500,000	3,709,079	11,773	3,094,555	3,106,328	(602,751)	3,790,921	49.5%

Chicago Teachers' Pension Fund Private Equity Managers as of September 30, 2009

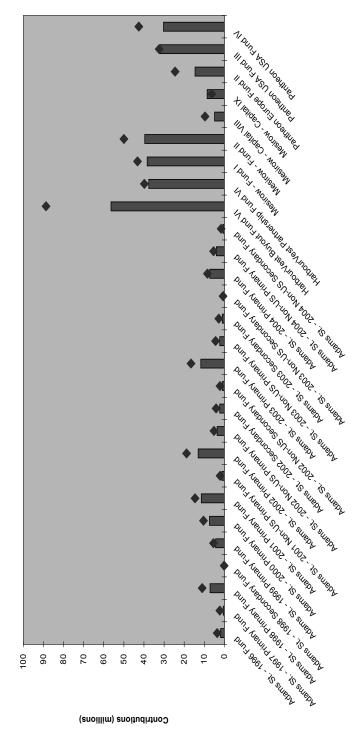
Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Mesirow - Fund I	40,000,000	38,400,000	27,836,744	15,354,934	43,191,678	4,791,678	0	%0.96
Mesirow - Fund II	45,000,000	39,600,000	20,676,487	29,312,147	49,988,634	10,388,634	5,400,000	88.0%
Mesirow - Fund IV	20,000,000	5,400,000	103,007	3,906,555	4,009,562	(1,390,438)	14,600,000	27.0%
Mesirow - Capital VIII	5,000,000	4,875,000	8,657,581	950,364	9,607,945	4,732,945	0	97.5%
Mesirow - Capital IX	10,000,000	8,550,000	112,640	6,154,490	6,267,130	(2,282,870)	1,450,000	85.5%
Mesirow - Capital X	20,000,000	3,000,000	0	3,000,000	3,000,000	0	17,000,000	15.0%
Muller & Monroe - ILPEFF	25,000,000	13,127,382	1,659,918	8,554,405	10,214,323	(2,913,059)	11,872,618	52.5%
Muller & Monroe - MPEFF	10,000,000	3,545,015	68,217	2,529,476	2,597,693	(947,322)	6,454,985	35.5%
Palladium Fund III	7,500,000	5,365,721	45,234	3,838,805	3,884,039	(1,481,682)	2,134,279	71.5%
Pantheon Asia Fund V	5,000,000	1,425,000	0	1,170,817	1,170,817	(254, 183)	3,575,000	28.5%
Pantheon Europe Fund II	€ 16,100,644	€ 14,570,500	€ 16,261,000	8,270,917	24,531,917	9,961,417	€ 1,530,144	90.5%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,300,740	€0	1,575,517	1,575,517	274,777	€ 5,545,260	19.0%
Pantheon USA Fund III	35,000,000	32,025,000	21,525,000	10,913,243	32,438,243	413,243	0	91.5%
Pantheon USA Fund IV	35,000,000	30,275,000	23,450,000	19,090,174	42,540,174	12,265,174	0	86.5%
Pharos Fund II	7,500,000	5,100,000	895,917	5,723,305	6,619,222	1,519,222	2,400,000	%0.89
Syncom Fund V	7,500,000	4,977,752	401,326	2,871,420	3,272,746	(1,705,006)	2,522,248	66.4%
Total Private Equity Investments	551,241,862	406,113,260	267,521,250	240,792,427	508,313,677	102,200,417	133,895,294	

Private Equity Unfunded Commitments Chicago Teachers' Pension Fund as of September 30, 2009



Commitment Amount (millions)

Chicago Teachers' Pension Fund Private Equity Profit/Loss Estimate as of September 30, 2009

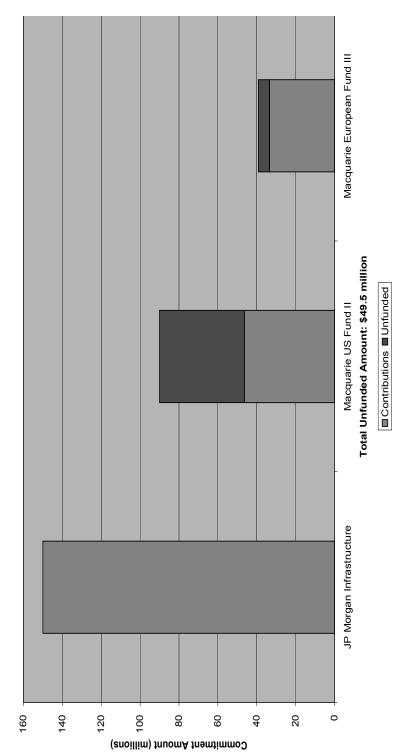


Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

Chicago Teachers' Pension Fund Infrastructure Managers as of September 30, 2009

Manager	Commitment	Contributions	Distributions	Market Value	Commitment Contributions Distributions Market Value MV + Distributions Gain/(Loss) Unfunded Funded (%)	Gain/(Loss)	Unfunded	Funded (%)
JP Morgan Infrastructure	150,000,000	150,000,000 150,000,000	3,079,109	3,079,109 159,999,395	163,078,504 13,078,504	13,078,504	0	100.0%
Macquarie US Fund II	90,000,000	46,236,506	0	45,908,210	45,908,210	(328,297)	43,763,494	51.4%
Macquarie European Fund III	€ 39,126,000	€ 39,126,000 € 33,416,908	0	53,991,407	53,991,407	53,991,407 20,574,499 € 5,709,092	€ 5,709,092	85.4%
Total Infrastructure Investments	279,126,000	229,653,414	3,079,109	3,079,109 259,899,012	262,978,121	262,978,121 33,324,707 49,472,586	49,472,586	

Chicago Teachers' Pension Fund Infrastructure Unfunded Commitments as of September 30, 2009



MWDBE Investment Managers Usage Reporting for the Period Ending November 30, 2009

	Market Value 11/30/2009	% of Asset Class	% of CTPF
APEX CAPITAL	\$ 15,481,814.31	4.24%	0.17%
APEX CAPITAL	20,686,266.96	5.66%	0.23%
Total Asian Owned All Cap Investment Managers	36,168,081.27	9.90%	0.40%
GLOBEFLEX CAPITAL	14,772,968.32	100.00%	0.16%
Total Asian American International Equity Investment Managers	14,772,968.32	100.00%	0.16%
Total Asian Owned Firms	\$ 50,941,049.59		0.56%
ATTUCKS ASSET MTG	55,415.37	0.02%	0.00%
DECATUR	11,401,703.04	3.12%	0.13%
PARADIGM	19,770,429.84	5.41%	0.22%
MARVISTA	41,402,400.09	11.33%	0.45%
ATLANTA LIFE	51,051,267.77	13.97%	0.56%
PROGRESS CASH ACCOUNT	229,035.75	0.06%	0.00%
NCM	4,756,076.75	1.30%	0.05%
PALISADES I	19,064,850.72	5.22%	0.21%
PROFIT INV	18,685,593.53	5.11%	0.21%
Total African American Owned All Cap Managers	\$ 258,870,440.72	70.85%	2.84%
UIM	6,628.69	0.00%	0.00%
ATLANTA LIFE	20,661,271.09	1.04%	0.23%
BROWN CAPITAL	15,472,332.34	0.78%	0.17%
EARNEST PARTNERS	171,380,877.28	8.60%	1.88%
Total African American Owned International Equity Investment Managers	\$ 207,521,109.40	10.41%	2.28%
HOLLAND CAPITAL MGMT	124,023,347.42	5.45%	1.36%
LYNMAR	80,077,913.41	3.52%	0.88%
PIEDMONT	123,490,318.46	5.43%	1.36%
RHUMB RSL 1000 GRW	241,181,888.08	10.61%	2.65%
RHUMB RUSSELL 1000	297,353,553.18	13.08%	3.26%
Total African American Large Cap Investment Managers	\$ 866,127,020.55	38.09%	9.50%
CHANNING CAPITAL	60,345,622.50	20.62%	0.66%
CREDO CAPITAL	55,448,827.20	18.95%	0.61%

MWDBE Investment Managers Usage Reporting for the Period Ending November 30, 2009

	Market Value 11/30/2009	% of Asset Class	% of CTPF
Total African American Owned Mid Cap Investment Managers	\$ 115,794,449.70	39.56%	1.27%
ICV CAPTIAL PTRS LP	3,100,201.00	1.22%	0.03%
M2 PRIVATE EQUITY	3,377,390.00	1.33%	0.04%
MULLER AND MONROE LP	8,099,908.67	3.18%	0.09%
PALLADIUM PARTNERS LP	3,726,555.00	1.46%	0.04%
PHAROS CAPITAL GROUP LP	6,051,505.00	2.38%	0.07%
SYNCOM VENTURE PTRS LP	3,093,798.00	1.22%	0.03%
URBAN AMERICA LP	12,387,328.00	4.87%	0.14%
Total African American Private Equity Investment Managers	\$ 39,836,685.67	15.65%	0.44%
CAPITAL ASSOC R/E LP	80,598.00	0.02%	0.00%
CAPRI SELECT INC II LP	5,840,002.00	1.09%	0.06%
DV URBAN REALTY LP	13,759,460.00	2.57%	0.15%
Total African American Owned Real Estate Investment Managers	\$ 19,680,060.00	3.68%	0.22%
ARIEL CAPITAL MGMT	160,852,392.30	19.65%	1.77%
RHUMB RUSSELL 2000	125,925,303.30	15.38%	1.38%
Total African American Owned Small Cap Investment Managers	\$ 286,777,695.60	35.03%	3.15%
Total African American Owned Investment Managers	\$ 1,709,769,468.88		18.76%
ATTUCKS FORTALEZA LC-	10,718,840.66	2.93%	0.12%
ATTUCKS LOMBARDIA	7,231,278.41	1.98%	0.08%
ATTUCKS LOMBARDIA SCV	16,569,029.97	4.53%	0.18%
PROGRESS – ATIVO	2,754,022.04	0.75%	0.03%
PROGRESS – FORTALEZA	5,756,484.90	1.58%	0.06%
Total Latino American Owned All Cap Investment Managers	\$ 43,029,655.98	11.78%	0.47%
LM CAPITAL GROUP	102,760,101.30	5.69%	1.13%
Total Latino American Owned Fixed Income Investment Managers	\$ 102,760,101.30	5.69%	1.13%
CHGOT UIM-ATIVO CAPITAL	18,143,748.15	0.91%	0.20%
UIM-MATTERHORN	2,597,581.28	0.13%	0.03%
Total Latino Owned International Equity Investment Managers	\$ 20,741,329.43	1.04%	0.23%

MWDBE Investment Reporting for the Period I			_	2009
	Ma	arket Value 11/30/2009	% of Asset Class	% of CTPF
LOMBARDIA CAPITAL	157,	529,405.96	6.93%	1.73%
Total Latino Owned Domestic Equity Investment Managers	\$ 157,	529,405.96	6.93%	1.73%
HISPANIA CAPITAL PTR LP	1,	038,769.00	0.41% 0.00%	0.01% 0.00%
Total Latino Owned Private Equity Investment Managers	\$ 1,	038,770.00	0.41%	0.01%
ADELANTE CAPITAL MGM	44.	588,851.77	23.02%	0.49%
Total Latino Owned REITs Investment Managers		588,851.77	23.02%	0.49%
Total Latino American Owned Investment Managers	\$ 369,	688,114.44		4.06%
DENALI	19,	406,836.10	5.31%	0.21%
Total Native American Owned All Cap Investment Managers	19,	406,836.10	5.31%	0.21%
	_			
Total Latino American Owned Investment Managers	\$ 19,	406,836.10		0.21%
CAMPBELL NEW	7,	615,675.10	2.08%	0.08%
NICHOLAS INV	4,	799,056.61	1.31%	0.05%
REDWOOD	14,	125,850.58	3.87%	0.16%
GW CAPITAL		847,456.31	2.15%	0.09%
ZEVENBERGEN	65,	969,818.13	18.06%	0.72%
Total Female Owned All Cap Investment Managers	\$ 92,	742,181.63	25.38%	1.02%
CHGOT UIM-LOCKE CAPITAL		16,146.19	0.00%	0.00%
Total Female Owned All Cap Investment Managers		16,146.19	0.00%	0.00%
NEW AMSTERDAM	211,	102,664.12	9.28%	2.32%
Total Female Owned Large Cap Investment Managers	211,	102,664.12	9.28%	2.32%
Total Latino American Owned Investment Managers	\$ 303,	860,991.94		3.33%

MWDBE Brokerage Commission as of Q3 2009	• Commis	sion as o	f Q3 2009					
	Q1 2009 \$	Q1 2009 %	Q2 2009 \$	Q2 2009 %	Q3 2009 \$	Q3 2009 %	YTD Total% GOAL	GOAL
All Cap-Active								
Attucks Asset Management	\$ 71,669.35	62.04%	\$ 66,431.42	74.77%	\$ 64,621.53	67.33%	67.50%	20%
Progress Asset Management	47,417.76	66.16%	68,285.82	69.44%	45,609.69	62.09%	62.90%	20%
Zeveribergir Asset Management	4,389.00	54.43%	1,617.00	45.60%	6,570.00	53.90%	52.80%	20%
Large Cap-Active								
Harris Investment Management	34,392.48	59.41%	46,812.60	59.38%	64,573.00	29.08%	59.25%	20%
Holland Capital Management	5,220.25	%08.09	511.00	24.50%	1,984.50	42.50%	54.60%	20%
Lombardia Capital Partners	15,836.88	20.80%	14,683.75	47.10%	40,647.56	51.80%	50.50%	20%
Lynmar Capital Group	37,597.41	71.05%	66,376.74	88.60%	77,929.08	95.20%	86.77%	20%
New Amsterdam Partners Piedmont Investment	17,353.00	49.80%	37,633.00	23.90%	40,505.00	50.20%	51.81%	20%
Management	37,018.44	%06.02	24,104.55	47.80%	10,986.73	35.80%	54.10%	20%
Waddell & Reed Investments	42,825.28	%06:89	46,813.25	76.10%	53,293.30	%06'26	80.20%	20%
Mid Cap-Active								
Channing Capital Management	I	I	27,492.45	100.00%	3,380.97	35.93%	83.66%	20%
Credo Capital Management	1	I	33,523.83	29.90%	20,190.78	50.42%	25.90%	20%

MWDBE Brokerage Commission as of Q3 2009	ge Commis	sion as o	f Q3 2009					
	Q1 2009 \$	Q1 2009 %	Q2 2009 \$	Q2 2009 %	Q3 2009 \$	Q3 2009 %	YTD Total%	GOAL
Small Cap-Active								
Ariel Investment Management	\$ 27,915.00	59.04%	\$ 28,907.50	64.96%	\$ 34,559.00	58.89%	60.73%	35%
J&W Seligman /RiverSource	36,895.00	22.10%	113,744.50	100.00%	57,035.50	43.40%	50.40%	35%
International Equity-Active								
EARNEST Partners	4,075.58	71.65%	13,187.34	41.22%	I	%00.0	37.42%	25%
Global Currents/Brandywine	21,221.25	34.27%	3,524.93	100.00%	58,824.28	37.42%	37.53%	25%
Morgan Stanley-Int'l Equity	21,449.24	14.94%	5,247.14	%60'0	5,131.93	0.07%	11.42%	25%
Management	3,307.56	0.04%	2,293.76	0.02%	30,212.36	27.20%	12.02%	25%
William Blair & Company	6,607.04	100.00%	10,399.89	21.24%	17,541.35	27.94%	29.10%	25%
(UIM)	31,341.43	72.25%	22,214.52	63.62%	15,254.63	44.95%	61.31%	25%
Fixed Income-Active								
LM Capital	682.00	14.19%	465.00	%60'0	2,454.00	26.50%	18.88%	25%
Taplin, Canida and Habatch	11,750,000.00	22.66%	57.66% 24,035,373.00	86.30%	86.30% 15,360,725.00	79.33%	75.90%	25%
Western Asset Management	215,835,098.00	0.06%	0.06% 217,520,000.00	0.06%	0.06% 243,689,976.00	13.31%	8.06%	25%
Passive								
Rhumbline	15,322.89	88.00%	8,403.18	41.00%	9,409.02	100.00%	%00.02	35%
NTRS	13,550.08	100.00%	904.00	29.90%	22,325.38	10.80%	45.00%	35%

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE

Internal Auditor Update

Chairperson Nelson reviewed the role of the internal auditor. She reported that the internal auditor reports to the Board. She reported that the auditor presented his audit report at the January 19, 2010, Finance and Audit Committee Meeting. She commented that the internal auditor presented the findings of Halock Security Labs' security assessment report and directed him to forward the modified report to the Board members. Ms. Nelson stated that the internal auditor will present an audit report on a quarterly basis going forward, but may report to the Board more frequently if warranted.

January 19, 2010, Finance and Audit Committee Meeting Report Presented

Chairperson Nelson presented the January 19, 2010, Finance and Audit Committee meeting report (see Exhibit C attached).

Administrative Expenses

The following administrative expenses were presented with the recommendation that they be approved.

Administrative Expenses 11/01/09 – 11/30/09

Vendor	Description	Amou	unt
AT & T MOBILITY	WIRELESS ACCESS, 10/6/09 - 11/5/09: FIELD REPS	345.42	
	WIRELESS ACCESS, 10/6/09 - 11/5/09: HUBER	108.55	453.97
AMERICAN EXPRESS	REG., NAA LATINO FORUM, 10/28/09 – 10/30/09, NEW YORK CITY: HUBER	100.00	-
	AIR, PENSIONER ELECTION, 11/4/09 – 11/5/09, NEW YORK CITY: JURINEK	173.20	
	AIR, PENSIONER ELECTION, 11/4/09 – 11/5/09, NEW YORK CITY: RADENCIC	173.20	
	AIR, BLB&G CONF., 10/22/09 – 10/28/09, NEW YORK, CITY: NELSON	186.20	
	OFFICE SUPPLIES	75.13	707.73
HENRY P ANSELMO	LEGISLATIVE CONSULTING SVC., 11/1/09 – 11/30/09		6,054.00
E M BARNES & ASSOC.	LEGISLATIVE CONSULTING SVC., 11/1/09 – 11/30/09		4,540.83
BENNETT, SHARENA	REIMBURSE, MILEAGE, TRUSTEE ELECTION, 10/30	11.38	
	REIMBURSE, MILEAGE, OPEN ENROLL., 10/27	8.16	19.54
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 10/1/09 – 10/31/09		36,000.00
BRANDERS.COM, INC.	PENSION REP TRAINING SUPPLIES		935.65
BROOKS, SHARLEAN	REIMBURSE, SUPPLIES, PENSION REP WORKSHOP, 9/25	8.81	
	REIMBURSE, MILEAGE & PARK., 8/1/09 – 9/30/09	18.15	
	REIMBURSE, MILEAGE & PARK., 10/1/09 – 10/31/09	58.99	85.95
CDW COMPUTER CENTERS INC	COMPUTER EQUIPMENT	933.58	
	LESS CHECK FROM MICROSOFT	-400.00	
	COMPUTER SUPPLIES	60.16	
	OFFICE EQUIPMENT	138.71	732.45
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 11/17		187.50
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER- TRUSTEE ELECTION, 10/30		281.00
CHC FLU SHOTS SERVICES, INC.	FLU SHOTS: OFFICE STAFF		870.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THROUGH 11/1		701.59
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS, 10/30/09 – 11/30/09		5,261.52
COM ED	ELECTRIC SERVICE, 10/7/09 – 11/8/09, SUITE 2600		1,717.00
CROWNE PLAZA HOTEL	ROOM RENTAL, PENSION REP SEMINAR, 9/26	3,706.55	
& RESORTS	ROOM RENTAL, OPEN ENROLLMENT, 10/19	10,224.79 *	13,931.34
	CUTTING EDGE DOCUMENT		
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 10/1/09 - 10/31/09		1,934.16
DIRECTV	SATELLITE RECEPTION, 10/10/09 – 11/9/09		5.00

Administrative Expenses 11/01/09 – 11/30/09

Vendor	Description	Amou	ınt
ELECTION SERVICES CORPORATION	BALANCE DUE, TEACHER-TRUSTEE ELECTION, 10/30		47,541.91
GANT, TONIKA	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/19 & 10/26	20.02	
	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 9/26	6.93	26.95
HALOCK SECURITY LABS	BALANCE DUE, ASSESS & COMPLIANCE SERVICES		7,247.50
HEZLEP, DIANE	REIMBURSE, CAB FARE, OFF-SITE TRAINING, 11/17	8.00	
	REIMBURSE, OFFICE SUPPLIES	14.38	22.38
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, RET. SEMINAR, 2/15	3,500.00	
	DEPOSIT, ROOM RENTAL, RET. SEMINAR, 3/1	3,500.00	7,000.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDING BOOKLETS, 5/21, 6/16		3,045.00
IBM CORP.	BUSINESS CONTINUITY SERVICE, 11/1/09 – 11/30/09		2,098.00
INTERNATIONAL FOUNDATION	REG & ACCOM., IFEBP CONF., 11/13/10 – 11/17/10, HONOLULUI: 2 TRUSTEES		4,370.00
INTERPARK	MONTHLY PARKING, 10/1/09 – 10/31/09: FIELD REPS	230.00	
	MONTHLY PARKING, 12/1/09 – 12/31/09: STAFF PAYROLL	460.00 **	
	MONTHLY PARKING, 12/1/09 – 12/31/09: FIELD REPS	1,150.00	
	MONTHLY PARKING, 12/1/09 – 12/31/09: J.BANGERT	230.00 ***	2,070.00
JACOBS, BURNS, ORLOVE, STANTON	LEGAL SERVICES, 7/1/09 - 7/31/09	16,728.73	
	LEGAL SERVICES, 8/1/09 - 8/31/09	16,515.05	
	LEGAL SERVICES, 9/1/09 - 9/30/09	16,947.38	50,191.16
JURINEK, ROBERT	REIMBURSE, TEACHER-TRUSTEE ELECTION, 11/5/09 – 11/6/09, NEW YORK, CITY		387.76
KPMG, LLP	FINAL BILLING, AUDIT 6/30/08		163,500.00
KOKOS COFFEE INC.	COFFEE SUPPLIES		433.15
KELLY, CHERLYN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/27		12.09
KRAVETS, MARC	REIMBURSE, MILEAGE & PARKING, 10/1/09 – 10/31/09		42.32
KUPRESAK, MIRELA	TUITION REIMBURSEMENT, 1 CLASS		2,200.00
LEVI, RAY & SHOUP, INC.	PENSIONGOLD IMPROVEMENTS, 9/1/09 - 9/30/09		9,724.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 10/1/09 - 10/31/09		10,097.50
MARRIOTT INTERNATIONAL	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 2/12		2,000.00
MAS CONSULTING	CONSULTING SERVICES: SOLOMON 7 UPGRADE	390.00	
	CONSULTING SERVICES: PURCHASING & REQUISITION MODULE	485.00	875.00

Administrative Expenses 11/01/09 – 11/30/09

Vendor	Description	Am	ount
MIDWEST BUSINESS GROUP ON HEALTH	REG., RETIREE HEALTH BENEFITS CONF., 12/9/09, CHICAGO: CAVALLARO		100.00
NATIONAL DATA SRVS OF CHICAGO	POSTAGE DUE, CHECKS & ADVICES	4,590.32	
	PROCESSING, CHECKS & ADVICES, 10/09	3,486.59	8,076.91
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		4,444.00
NELSON, LOIS	REIMBURSE, BLB&G FORUM, 10/21/09 – 10/24/09, NEW YORK CITY	108.73	
	PER DIEM, IIR FORUM, 12/11/09 – 12/16/09, SAN FRANCISCO	450.00	558.73
OAKSTONE WELLNESS	HEALTH NEWSLETTER, 1/1/10 – 12/31/10: STAFF		416.40
OFFICE CONNECTION	COPIER PAPER	684.65	
	OFFICE SUPPLIES	928.02	1,612.67
PENSION BENEFIT INFORMATION	DEATH AUDIT SERVICES, 3/17/09 - 6/16/09		1,609.00
RADENCIC, FRANCES	REIMBURSE, ACCOM, TEACHER-TRUSTEE ELECTION, 10/29/08, CHICAGO		272.92
SCHURY, MARIANNE	REIMBURSEMENT, MILEAGE, OPEN ENROLLMENT: 10/19 & 10/27		23.84
TRANSUNION	ADDRESS LOCATION USAGE, 8/26/09 - 9/25/09		50.00
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 11/17		327.50
UMBLES, JACQUELINE	REIMBURSE, PARKING & MILEAGE, 8/5/09 – 9/26/09		25.50
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 10/26/09 – 10/26/10: OFFICE COPY		349.00
M & J WILKOW, LTD	RENT, 11/1/09 – 11/30/09	72,056.83	
	WORK ORDERS, 10/1/09 - 10/31/09	428.01	72,484.84
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 10/27/09 – 11/26/09		2,243.95
PHYSICIANS, DISABILITY	APPLICANTS		
ACCESS MEDICAL			
EVALUATIONS	EVAL & REPORT, M.F. BY DR. BRECHER	650.00	
	EVAL & REPORT, L.S. BY DR. BENDITZSON	650.00	
	EVAL & REPORT, A.M. BY DR. BRECHER	650.00	
	EVAL & REPORT, C,B, BY DR. MILLER	650.00	
	EVAL & REPORT, A.M. BY DR. REGER	650.00	
	EVAL & REPORT, F.N. BY DR. EARMAN	650.00	
	EVAL & REPORT, J.H. BY DR. UPADHYAY	650.00	
	EVAL & REPORT, J.H. BY DR. BENDITZSON	650.00	
	EVAL & REPORT, S.W. BY DR. MILLER	650.00	
	EVAL & REPORT, A.A. BY DR. STAVRAKOS	650.00	
	EVAL & REPORT, C.B. BY DR. KAY	650.00	7,150.00
		_	\$ 487,256.21

^{*} TO BE REIMBURSED THROUGH INSURANCE COMPANIES

^{**} REIMBURSED THROUGH PAYROLL DEDUCTIONS
*** REIMBURSED BY PERSONAL CHECK/CASH

Administrative Expenses 12/01/09 – 12/31/09

Vendor	Description	Amount
A & E RUBBER STAMP	TRUSTEE SUPPLIES	84.0
ADP, INC.	PAYROLL SYSTEM IMPLEMENTATION COST	300.0
AMERICAN EXPRESS	AIR, IIR FORUM, 12/11/09 – 12/16/09, SAN FRANCISCO: NELSON	347.2
AMERICAN MANAGEMENT ASSOC	MEMBERSHIP DUES, 1/1/10 – 12/31/10	225.0
ASHAYE, ADESUMBO	TUITION REIMBURSEMENT, 2 CLASSES	5,000.0
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 12/1/09 – 12/31/09	6,054.0
ASPEN MARKETING SERVICES	POSTAGE, NEWSLETTER, WINTER 2009	890.4
AU BON PAIN INC	LUNCH, TRUSTEE MEETING, 12/10	389.4
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 12/1/09 – 12/31/09	4,540.8
BOGFIRE INC.	DESIGN & LAYOUT, RETIREMENT SEMINAR	300.00
	DESIGN & LAYOUT, NEWSLETTER, WINTER 2009	2,400.00
	PHOTOGRAPHY SERVICES-TRUSTEES	850.00 3,550.0
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 11/1/09 – 11/30/09	36,000.0
BUSINESS IT SOURCE	LAPTOP COMPUTERS	2,959.0
	CAFFE BACI	67.63
	BREAKFAST, TRUSTEE MEETING, 12/8	160.73
	LUNCH, TRUSTEE MEETING, 12/8	259.38
	BREAKFAST, TRUSTEE MEETING, 12/10	160.73 648.4
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER- TRUSTEE ELECTION, 10/30	29,600.0
CARRERO, JR., ALBERTO A	REIMBURSE, IIR FORUM, 12/13/09 – 12/16/09, SAN FRANCISCO	184.00
	PER DIEM, IIR FORUM, 12/13/09 – 12/16/09, SAN FRANCISCO	300.00 484.0
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	2,224.5
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THROUGH 12/13	656.1
CHICAGO PRESS CORPORATION	PROCEEDING BOOKLETS, 5/21 & 6/16	3,784.7
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS, 12/1/09 – 12/31/09	2,072.7
COM ED	ELECTRIC SERVICE, 11/7/09 – 12/8/09, SUITE 2600	1,838.9
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	207.0
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 11/1/09 - 11/30/09	1,947.4
DATA CONSULTANTS	PHONE MAINTENANCE CONTRACT, 12/15/09 – 12/14/10	24,000.0
DAVE & BUSTER'S	OFFICE HOLIDAY PARTY	1,715.1
DIRECTV	SATELLITE RECEPTION, 11/10/09 – 12/9/09	5.0

Administrative Expenses 12/01/09 – 12/31/09

Vendor	Description	Amo	unt
DUCASSE, MARY	REIMBURSE, MILEAGE, OFF-SITE TRAINING, 7/30 & 9/10		25.16
ELECTION SERVICES CORPORATION	RECOUNT, TEACHER-TRUSTEE ELECTION, 10/30		20,939.83
HEALTH CONCEPTS,	LEASE, WATER DISPENSERS, 10/19/09 - 1/19/10		519.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, RETIREMENT POSTCARD	450.00	0.0.00
	GRAPHICS & DESIGN, RETIREMENT POSTER	270.00	
	GRAPHICS & DESIGN, COVER LETTER FOR MAILING	90.00	
	GRAPHICS & DESIGN, NEWSLETTER, WINTER 2009	4,850.00	
	GRAPHICS & DESIGN, 2009 CAFR STORED COMPACT DISKS	270.00	5,930.00
HUBER, KEVIN B.	REIMBURSE, AIR, NEW AMERICAN ALLIANCE MEETING, 10/28/09 – 10/29/09, NEW YORK CITY	217.74	
	REIMBURSE, CTPF EXPENSE REPORT, 8/28/09 – 12/4/09	179.00	396.74
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 12/1/09 – 12/31/09		2,098.00
INTERNATIONAL FOUNDATION	MEMBERSHIP DUES, 1/1/10 – 12/31/10	975.00	
	REG & HOTEL DEP., IFEBP HEALTH CARE CONF., 3/22/09 – 3/24/10, NEW ORLEANS: CAVALLARO	1,460.00	2,435.00
INTERPARK	DISCOUNTED PARKING PASSES-TRUSTEE USE	450.00	
	DISCOUNTED PARKING PASSES-OFFICE USE	1,050.00	1,500.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 11/1/09 - 11/30/09		9,677.50
MAS CONSULTING	CONSULTING SERVICES: PURCHASING & REQUISITION MODULE		3,305.00
NATIONAL CONFERENCE ON EMPLOYEE RETIREMENT SYSTEMS	MEMBERSHIP DUES, 1/1/10 – 12/31/10		600.00
NATIONAL DATA SRVS OF CHICAGO	ADVANCE POSTAGE, 1099R'S	10,450.00	
OI CITICAGO	PROCESSING, CHECKS & ADVICES, 12/09	5,421.47	
	ADVANCE POSTAGE, CHECKS & ADVICES, 1/10	8,900.00	24,771.47
NATL COUNCIL TEACHER RETIREMENT	MEMBERSHIP DUES, 1/1/10 – 12/31/10		2,900.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		4,545.00
NEOPOST INC	MAINTENANCE, MAILING SCALE, 11/19/09 – 11/18/10	560.04	
	POSTAGE MACHINE SUPPLIES	427.06	987.10
NORMAN, JACQUELYN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/27		19.31
NOTARY PUBLIC ASSOC OF ILLINOIS	NEW COMMISSION OF NOTARY: C.STANLEY		49.00
OFFICE CONNECTION	COPIER PAPER	385.87	
	OFFICE SUPPLIES	1,338.89	1,724.76

Administrative Expenses 12/01/09 – 12/31/09

Vendor	Description	Amou	ınt
PICTURE US GALLERIES	TRUSTEE PHOTO'S		135.16
RADENCIC, FRANCES	REIMBURSE, TRUSTEE SUPPLIES	21.97	
	REIMBURSE, TEACHER-TRUSTEE ELECTION, 11/5/09 – 11/6/09, NEW YORK CITY	326.97	
	REIMBURSE, LUNCH FOR CANVASSERS, ELECTION RECOUNT, 11/16	111.88	460.82
SEGAL COMPANY	GENERAL RETAINER, 2010	3,333.34	
	GENERAL RETAINER, 2009	10,685.00	
	GENERAL RETAINER, 2008	4,407.50	18,425.84
STATE FARM INSURANCE	WORKERS COMPENSATION POLICY, 1/27/10 – 1/27/2011		10,709.07
TALAGA, ROBERT	REIMBURSE, CAR FARES, OFF-SITE MEETINGS, 10/22/09 – 11/18/09		41.45
TRANSUNION	ADDRESS LOCATION USAGE, 9/26/09 - 10/25/09	50.00	
	ADDRESS LOCATION USAGE, 8/26/09 - 9/25/09	52.85	102.85
U S POSTMASTER	PO BOX SERVICE FEE, 1/1/10 - 12/31/10		1,000.00
UMBLES, JACQUELINE	REIMBURSE, PARKING & MILEAGE, 10/2/09 – 10/29/09		93.03
M & J WILKOW, LTD	RENT, 12/1/09 – 12/31/09	72,056.83	
	FY 2008 OPERATING EXPENSES RECONCILIATION	-19,149.00	
	WORK ORDERS, 11/1/09 - 11/30/09	292.84	53,200.67
WISE WORD SOLUTIONS	INDEXING OF PROCEEDING BOOKLETS, 2008 – 2009		1,117.60
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 11/27/09 – 12/26/09		2,257.66

PHYSICIANS, DISABILITY APPLICANTS				
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, M.M BY DR. UPADHYAY	650.00		
	EVAL & REPORT, A.A. BY DR. MARTINEZ	650.00		
	EVAL & REPORT, M.M BY DR. BENDITZSON	650.00	1,950.00	
RECORD COPY SERVICES	MEDICAL RECORDS, D.H. BY DR. CRUDUP	109.25		
	MEDICAL RECORDS, C.M. BY DR. GARCIA	115.75		
	MEDICAL RECORDS, A.C. BY DR. PAXHIA	69.75		
	MEDICAL RECORDS, C.B. BY DR. STAHL- JONES	83.25		
	MEDICAL RECORDS, D.T. BY DR. PSARADELLIS	105.15	483.15	2,433.15
			\$	301,924.21

Chairperson Nelson moved the Report of the Committe on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the two months ending August 31, 2009, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLA	N ASSETS (IN	ITERIM)
	8/31/2009	06/30/2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 479,943,776	\$ 545,527,952
RECEIVABLES:		
EMPLOYER	10,539,930	10,539,930
STATE OF ILLINOIS	3,129,283	6,237,058
EMPLOYEE	18,063,783	35,654,556
ACCRUED INVESTMENT INCOME	35,617,059	36,519,843
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,829,159	4,861,620
OTHER RECEIVABLES	791,998	881,473
-	72,971,212	94,694,480
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,478,774,761	4,902,195,955
BONDS	1,862,337,174	1,995,775,897
REAL ESTATE	759,901,054	761,237,725
PRIVATE EQUITY	334,984,701	330,316,979
_	8,435,997,689	7,989,526,555
FIXED ASSETS	3,127,467	3,127,077
TOTAL ASSETS	8,992,040,144	8,632,876,064
LIABILITIES	45 655 70G	207 244 625
ADMINISTRATIVE/ACCOUNTS PAYABLE	45,655,706	207,214,625
TOTAL LIABILITIES	45,655,706	207,214,625
NET ASSETS AVAILABLE FOR BENEFITS	\$ 8,946,384,439	\$ 8,425,661,442

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)				
	2 Months Ending 08/31/2009	12 Months Ending 06/30/2009		
ADDITIONS:				
EMPLOYER:				
EARLY RETIREMENT OPTION	\$ -	\$ -		
STATE OF ILLINOIS	6,258,566	74,844,700		
CPS CONTRIBUTIONS		188,224,000		
FEDERAL FUNDS		_		
SPECIAL LEAVES	14,018	_		
RECIPROCAL COLLECTIONS	105	627		
	6,272,689	263,069,327		
EMPLOYEE:	6,661,286	176,402,020		
INVESTMENT INCOME:	, ,	, ,		
INTEREST	17,135,325	148,991,740		
DIVIDENDS	14,880,464	128,668,373		
SECURITIES LENDING (NET)	9,172,314	(53,465,789)		
REALIZED GAINS (LOSSES)	(9,147,703)	(1,003,485,340)		
UNREALIZED GAINS (LOSSES)	660,247,910	(1,649,945,935)		
MISCELLANEOUS INVESTMENT INCOME	-	277,594		
	692,288,310	(2,428,959,358)		
MISCELLANEOUS OTHER	250	14,774,955		
TOTAL ADDITIONS	705,222,535	(1,974,713,056)		
DEDUCTIONS:				
REFUNDS	2,586,923	20,038,463		
PENSION BENEFITS	161,324,276	940,575,487		
DEATH BENEFITS	405,167	2,977,532		
HEALTH INSURANCE REBATE	13,137,877	75,811,835		
INVESTMENT ADVISORY & CUSTODIAL	6,192,018	34,947,387		
ADMINISTRATIVE & MISCELLANEOUS	853,277	8,751,945		
TOTAL DEDUCTIONS	184,499,538	1,083,102,649		
NET INCREASE (DECREASE)	520,722,997	(3,057,815,705)		
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,425,661,442	11,483,477,146		
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 8,946,384,439	\$ 8,425,661,442		

Administrative and Investment Expense Analysis % of Interim Ending **Budget Year** Budget to Year Ending Year Ending 11/30/2009 2010 Date 6/30/2009 6/30/2008 Salaries 1,406,082 \$ 4,385,734 32% 4,216,361 \$ 3,926,578 Actuary fees 11,500 61,000 19% 60,500 67,200 Audit and tax 275 109.000 0% 253.500 45.000 Banking fees 27,247 50,000 54% 48,334 46,195 Consulting fees 20,000 0% 25,000 1,268 Data processing expense 21,955 85,000 26% 63,287 76,493 Election expense 203.807 228,270 89% 189,779 53,506 Employee's health insurance 237,522 538,500 44% 499,915 485,094 Field Services/Pension Rep 22,509 64,000 35% 50,624 66,399 Health insurance consulting 5.000 40.000 13% 26.315 42.687 Insurance premiums (469)37,000 32,934 35,628 -1% Legal fees 136,767 59,604 165,000 36% 168,192 Legislative expense 52,974 124,000 43% 118,821 111,048 Maintenance of equipment, 26,483 370,000 7% 346,127 316,086 systems, software and support Medical fees 16,876 50,000 34% 36,955 45,804 Membership dues, subscriptions 5,360 13,400 40% 8,967 8,080 Office forms and supplies 13,679 55,000 25% 35,265 51,685 Office rent and utilities 384,724 965,500 40% 907,807 524,897 Postage and delivery 40,503 225,000 18% 192,262 191,727 Publications/communication 35.013 185.000 19% 190.431 217,163 5,122 10,000 51% 4,900 20,653 Records management Studies and investigation 9,012 50,000 18% 18,025 13,080 System consulting 229,385 550,000 42% 530,103 556,620 Trustee conferences, seminars, 59,097 140,000 42% 131,003 96,356 and meetings Tuition/Training /Educ. Conf. 29,102 125,980 23% 44,557 43,139 Miscellaneous 1,886 23,000 8% 21,499 26,495 **Total Administrative Budget** 2,904,248 \$ 8,670,384 33% 8,190,038 \$ 7,237,073 Depreciation-Non Cash Item 561,907 590,503 **Total Administrative** \$2.904.248 \$ 8.670.384 33% 8,751,945 \$ 7.827.576 with Depreciation Custodial \$166,667 \$500,000 33% \$500,000 \$500,000 Consulting 216,667 520,000 42% 525,000 480,000 Manager fees 14,953,960 37,485,000 40% 32,595,018 39,510,555 Fees for foreign exchange 57,101 1,327,369 1,035,336 and real estate

\$ 15,394,395

\$

18.542

9,724

28.266

\$

\$ 38,505,000

72.100

100,000

172,100

Total Investment

Fixed Assets(cost)

Database (Pension Gold) project

Total Capital Expenditures

40%

26%

10%

16% \$

\$ 34,947,387 \$ 41,525,891

76.060

51,432

127,492

78.981

25,311

104,292 \$

CTPF INVESTMENT ANALYSIS AUGUST 2009

ASSETS	FAIR VALUE 08/31/2009	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008
EQUITY	5,478,774,761	4,902,195,955	7,329,710,683
BONDS	1,862,337,174	1,995,775,897	2,585,752,780
REAL ESTATE	759,901,054	761,237,725	921,205,016
PRIVATE EQUITY	334,984,701	330,316,979	296,631,650
CASH & CASH EQUIVALENT	479,943,776	545,527,952	503,326,360
	\$ 8.915.941.465	\$ 8.535.054.507	\$ 11.636.626.489

INCOME	2 MONTHS	12 MONTHS	12 MONTHS
	07/31/2009-08/31/2009	07/1/08-06/30/09	7/1/07-6/30/08
DIVIDENDS	14,880,464	128,668,373	165,108,767
INTEREST	26,307,639	148,991,740	181,644,830
SECURITIES LENDING (NET)	0	-53,465,789	-16,406,050
NET APPRECIATION	651,100,207	-2,653,431,275	-1,026,367,696
MISCELLANEOUS INVEST.	0	277,594	7,271
	\$ 692,288,310	\$ -2,428,959,356	\$ (696,012,877)

Chairperson Nelson asked management to investigate reducing the use of internal consultants. Mr. Huber indicated that he will address new initiatives later in the meeting.

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendation that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

11/01/09 through 12/31/2009

	1st	t Years		
	School or Ch	neck of	Effective	Annual
Name of Member	Final Status Da	nte Service	Date	Pension
* ACEVEDO, ALICIA	ANDERSEN COMM ACA11-	-02-2009 28.44	09-26-2009	32,661.84
* BARRETT, DOREEN ELISE	COLLINS H S11-	-02-2009 20.01	09-27-2009	31,693.20
* BELLAMY, RONALD	MARSHALL METRO H12-	-01-2009 29.84	11-21-2009	64,872.84
* BENTON, SAUNDRA LEDORA	HOPE COLLEGE PREP11-	-01-2009 23.94	07-01-2009	37,841.76
* BISHOP, LUCIOUS	PULLMAN12-	-01-2009 9.03	11-05-2009	10,723.80
* BLAYLOCK, LIMMIE	BOGAN TECH H S12-	-01-2009 26.61	11-08-2009	42,690.48
* BOYD, ANN M	C-W EDUC GENERAL11-	-02-2009 7.41	10-24-2009	8,198.28
* CAMPO, ANDRES A	NIXON12-	-01-2009 19.98	10-25-2009	29,023.08
* CHAMBERS, CHARLES L	CHICAGO VOCATIONA 12-	-01-2009 41.19	11-08-2009	55,660.68
* CHAMBERS, NATHANIEL	BOND11-	-02-2009 20.15	03-01-2009	27,807.48
* CIEPLIK, ELIZABETH AGNES	PICCOLO ELEMENTAR12-	-01-2009 28.67	07-01-2009	40,593.00
* DAVIS, EVERETT	DUNBAR VOC H S11-	-02-2009 35.31	09-13-2009	64,652.64
* DONOHOE, YVONNE ROSE	C-W SPEC SVC IN/A12-	01-2009 38.91	10-25-2009	63,199.80
* DRES, AMELIA	STOCKTON CPC BR12-	01-2009 34.26	11-08-2009	49,516.56
* DU BOISE, MARQUERITE	C-W EDUC GENERAL11-	01-2009 19.20	10-11-2009	16,210.92

^{*} Denotes preliminary pension

*	EDWARDS, ZEZELLA VETUAN	.PARKMAN11-02-2009	35.43	09-13-2009	72,329.28
	FRANKLIN, BOBBY LEE	.SUB TEACHER POSTAL11-01-2009	12.90	10-21-2009	14,806.80
*	GETTO, JANET MARIE	.FRAZIER INTL 12-01-2009	20.90	09-13-2009	27,676.44
	GIBSON, BARBARA J	.FORMER TEACHER 11-01-2009	7.21	08-29-2009	3,213.12
	HERNANDEZ, IRENE MARY	.WHITNEY11-02-2009	23.48	08-31-2009	35,164.80
	JONES, KAREN V	.MCNAIR ACAD CTR 12-01-2009	22.83	10-29-2009	19,363.68
*	JONES, THEOLA PATRA	.DVORAK ACAD12-01-2009	11.10	10-10-2009	9,672.84
*	KANNER, DONALD R	.LANE TECH H S 12-01-2009	39.84	10-11-2009	49,516.56
	KELLY, DANIEL T	.REILLY11-02-2009	6.50	09-14-2008	6,323.40
*	KENDRICK, HOWARD ANN	.CLINTON11-02-2009	34.30	08-16-2009	49,516.56
*	KHAN, MEHDI	.ARMSTRONG G11-02-2009	27.68	10-11-2009	43,542.00
*	KNIGHT, SHIRLEY ANN	JEFFERSON N11-02-2009	23.69	10-25-2009	45,871.56
*	KOLAR, RONALD G	.CURIE METRO H S 11-02-2009	34.50	07-01-2009	53,877.24
*	KOPKE, RUTH E	.PETERSON12-01-2009	30.30	10-25-2009	48,851.16
*	KULBEDA, SHARON JEAN	.C-W SPEC SVCS SUP 11-02-2009	34.00	10-25-2009	53,904.24
	KUTYBA, JOHN G	.FORMER TEACHER 11-02-2009	13.44	09-25-2007	10,248.00
	LEWIS, BARBARA A	.MONTEFIORE SPECIA12-01-2009	32.63	12-01-2009	44,526.60
*	MANN, SANDRA PEETE	.MAY COMM ACAD 11-02-2009	39.87	08-30-2009	61,923.72
*	MELTZER, TRUDY	.C-W EARLY CHILDHO 11-02-2009	36.47	09-27-2009	54,972.84
	MILLET, CASTELIA R	.DOOLITTLE WEST 11-02-2009	21.48	09-04-2009	21,027.84
		.LEMOYNE			51,698.52
		.C-W EDUC GENERAL 12-01-2009			12,282.24
		.ALDRIDGE			51,694.80
		JEFFERSON N			45,770.04
	PARR, MINCY MAXINE	.C-W EDUC GENERAL 12-01-2009	13.28	07-23-2009	19,992.48
		.POE CLASSICAL			68,958.72
		JEFFERSON N			38,242.20
		FORMER TEACHER 12-01-2009			9,763.08
	RAMIREZ, DALILA			03-24-2008	12,006.24
~	RANSOM, JANICE J	.BUCKINGHAM SP ED 12-01-2009	33.97	10-25-2009	52,388.88
*	DEAVES TOE DOLICE AS	.BRADWELL11-02-2009	20.00	10.01.2000	49,516.56
		.FULTON			49,516.56
		.CITY WIDE LITERACY 11-02-2009			32,818.68
		.EMMET			18,350.16
		.GOUDY			38,162.16
	SCHLACITER, RONALD ROBERT		23.10	00-30-2009	30,102.10
*	SCHWAB JEAN RUTH	.COONLEY 12-01-2009	30 16	10-13-2009	47,110.44
		LAWRENCE. 12-01-2009			35,388.84
		JEFFERSON N 12-01-2009			58,500.00
		ASHBURN SCHOOL 12-01-2009			34,707.00
	SYED, KHUDRAT ALI			04-10-2009	6,658.80
					,

^{*} Denotes preliminary pension

*	TOLBERT, MARGARET	BRADWELL	12-01-2009	34.32	10-25-2009	68,665.20
*	TROUPE, LAUREL ANTOINETTE	GILLESPIE	11-02-2009	19.87	09-13-2009	32,037.48
	VILLARREAL, EUGENIA	. FALCONER	12-01-2009	10.40	10-29-2009	12,514.32
*	WATTS, CELESTINE	O'KEEFFE	11-02-2009	19.34	09-02-2009	41,840.28
*	WILLIAMS, ELLEN	C-W EDUC GENERAL	11-02-2009	8.50	10-11-2009	5,034.48
*	WILLIAMS, KENNETH RANDALL	TANNER	12-01-2009	19.33	10-26-2009	27,969.24
*	ZANDERSONS, KENT	C-W EDUC GENERAL	11-02-2009	7.80	09-26-2009	4,355.88

Count of Optional Retirement Pensions: 62

Total Optional Retirement Pensions: 2,225,735.40
Average Pension: 35,898.96
Average Service Years: 24.43

Reciprocal Retirement Pensions

11/01/09 through 12/31/2009

		1st	Years		
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
AHMED, MARCUS M	SCH SVC CTR 10	. 11-02-2009	21.18	07-01-2009	45,741.60
ALLEN, MARTHA C	FORMER TEACHER	. 11-02-2009	8.03	10-27-2009	14,553.60
BARRIOS, ROSARIO	LOZANO BILINGUAL	.11-02-2009	6.69	10-18-2009	6,659.16
BARRY, DENISE	FORMER TEACHER	. 12-01-2009	4.80	11-19-2008	3,177.36
* CAMPBELL, JANE JUDITH	LINCOLN PARK H S	.11-02-2009	20.19	08-31-2009	29,202.72
CARPENTER, DOROTHY L	WENTWORTH	. 12-01-2009	3.00	06-01-2008	2,860.08
DOUTHET, LUCRETIA ELIZABETH	CLARK MIDDLE	.11-02-2009	25.16	09-01-2009	19,414.08
FELDMAN, RONNA E	FORMER TEACHER	.11-02-2009	18.40	09-01-2009	10,872.24
* GRAU, ROBERTO	MITCHELL	.11-02-2009	29.72	09-02-2009	45,335.64
* HOWARD, ALVA PATRICIA	FISKE	.11-02-2009	27.13	10-25-2009	42,652.32
KREINES, JUDY S	FORMER TEACHER	.11-01-2009	23.10	03-02-2007	16,388.28
MILLER, MARGARET	FORMER TEACHER	.11-02-2009	2.43	06-09-2009	2,074.44
* REYES, MARGARET EMILIA	C-W SPEC SVCS SUP	. 12-01-2009	9.91	10-25-2009	10,508.64
RINALDI, ALEXANDRIA R	FORMER TEACHER	. 11-02-2009	2.95	06-02-2009	4,002.36
RODRIGUEZ, HERNAN E	ROOSEVELT H S	. 11-02-2009	7.66	09-17-2009	9,177.00
SCOTT, QUEEN E	SUB POSTAL SERVICE	. 12-01-2009	7.99	08-28-2009	9,593.88
* STACKER, ALICE FOREMAN	HINTON	. 11-02-2009	18.77	10-11-2009	29,658.84
SUMANAS WRIGHT, DONNA	DEPUTY CHIEF ED O	. 11-02-2009	15.79	10-02-2009	26,145.24
* THOMAS, HENRIETTA DEVARNE	. JEFFERSON N	. 11-02-2009	17.04	10-25-2009	32,505.96
* WAGNER, FRANK J	JULIAN H S	. 11-02-2009	5.29	10-12-2009	6,291.48

Count of Reciprocal Retirement Pensions: 20

Total Reciprocal Retirement Pensions: 366,814.92 Average Pension: 18,340.75 Average Service Years: 13.76

Disability Retirement Pensions

11/01/09 through 12/31/2009

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* CORICH, PHILIP T * FOSTER, WOODY CLAUDE * URBASZEWSKI, STORMY ANN	SIMEON CAREER ACA	. 11-02-2009	26.53	09-27-2009	19,979.04 39,999.72 13,104.60
Count of Disability Retirement Pensions:	3 Total Disabili Average Pens Average Serv	ion:	:		73,083.36 24,361.12 17.00

Survivors' Pensions

11/01/2009 through 12/31/2009

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BALL, JEAN C	. 12-01-2009	33.00	11-01-2009	20,796.12
BLOCK, FAITH	. 11-02-2009	20.40	10-01-2009	11,380.08
BONNER, CLARITA H(WIFE OF CARL E BONNER)	. 12-01-2009	42.10	07-01-2009	25,481.40
BUCHWALD, JUNE R(WIFE OF WESLEY R BUCHWALD)	. 11-01-2009	36.90	03-01-2009	18,424.08
CLARKE, ROBERT O(HUSBAND OF NORA CLARKE)	. 11-01-2009	38.00	10-01-2009	25,266.60
COOK, ELLIE L	. 11-02-2009	1.90	05-20-2009	2,399.76
COOK, MATTHEW W(HUSBAND OF CARI L COOK)	. 11-02-2009	1.90	05-20-2009	2,399.76
COOK, CARSON R(SON OF CARI L COOK)	. 11-02-2009	1.90	05-20-2009	2,399.76
DISA, JUDITH A(WIFE OF MICHAEL L DISA)	. 12-01-2009	38.20	11-01-2009	26,254.56
EWEN, JAENA MARIE T(DAUGHTER OF JAMES W EWEN)	. 11-01-2009	35.07	10-11-2006	10,834.80

^{*} Denotes preliminary pension

	5.07	10-11-2006	10,834.68
,	4.80	10-01-2009	14,834.64
	3.20	10-01-2008	18,581.76
(HUSBAND OF ROBBIE A FREDRICK) GORDON, HELENE A	0.50	10-01-2009	7,892.04
	2.00	09-01-2009	1,082.76
(WIFE OF SAMES W GORITZ)			
GUSTAFSON, CHRISTOPHER FLORIN	2.30	03-28-2006	2,400.00
GUSTAFSON, DALE A	2.30	03-28-2006	2,400.00
HALLORAN, JOHN P	5.80	11-01-2009	11,840.16
HARRIS, GEORGE F	7.30	06-01-2009	17,166.60
	3.00	10-01-2009	1,041.24
HURLEY, PATRICIA A	0.10	10-01-2009	10,262.64
	4.04	10-23-2005	3,600.00
	8.10	07-01-2009	24,870.36
	5.00	09-01-2009	23,728.20
	2.70	10-01-2009	19,188.00
MATTHEWS, ELMER B	7.90	09-01-2009	14,779.44
(HUSBAND OF ELIZABETH MATTHEWS)	7.90	09-01-2009	14,//9.44
MCGEE, JOHN B	6.95	08-06-2009	23,859.36
MCNERNEY, WILLIAM C	3.50	11-01-2009	11,185.44
MOODY, SHIRLEY	5.70	11-01-2009	33,700.20

^{*} Denotes preliminary pension

NWAEKE, PRAISE	11-01-2009	4.85	08-02-2009	1,800.00
(DAUGHTER OF MARGRET ODANRUMEN NWAEKE)	11 01 2000	4.05	00.02.2000	1 000 00
NWAEKE, RUTH	11-01-2009	4.85	08-02-2009	1,800.00
NWAEKE, PRINCE FREDERICK	11 01 2000	4.85	08-02-2009	1,800.00
(HUSBAND OF MARGRET ODANRUMEN NWAEKE)	11-01-2009	4.63	08-02-2009	1,800.00
O'DONNELL, CATHERINE S	12-01-2009	6.60	11-01-2009	5,835.72
(WIFE OF EUGENE J O'DONNELL)	12 01 2007	0.00	11 01 2009	0,030.72
OLIVIER, BERTRAND	12-01-2009	28.10	10-01-2009	14,114.28
(HUSBAND OF OLIVIA M OLIVIER)				
PAJAK, RITA M	11-02-2009	44.10	10-01-2009	27,950.52
(WIFE OF JAMES A TRACY)	11 02 200)	11.10	10 01 200)	27,750.52
PATTERSON, CONSTANCE L.	11-02-2009	37.70	09-01-2009	31,092.72
(WIFE OF WILLIAM PATTERSON)				
STEIN, LOIS P	12-01-2009	34.00	11-01-2009	20,304.84
(WIFE OF IRVING STEIN)				
STEPHENS, AARON	12-01-2009	24.65	08-15-2009	16,015.56
(HUSBAND OF VERNEDA G STEPHENS)				
STEWART, WILLIE A	11-02-2009	35.70	10-01-2009	29,141.64
(WIFE OF ROGER G STEWART)				
TAYLOR, BRIAN E	12-01-2009	6.20	10-19-2009	3,600.00
(HUSBAND OF PAMELA LOUISE TAYLOR)				
TAYLOR, BRANDON J	12-01-2009	6.20	10-19-2009	3,600.00
(SON OF PAMELA LOUISE TAYLOR)				
THOMPSON SR, WILLIAM	12-01-2009	38.61	10-01-2009	41,526.00
(HUSBAND OF BETTY R THOMPSON)				
TIKALSKY, MARY B.	11-02-2009	35.20	10-01-2009	22,140.24
(WIFE OF GEORGE J TIKALSKY)	12 01 2000	22.00	10.01.2000	20 200 40
VANDAS, EDNA M	12-01-2009	33.80	10-01-2009	20,300.40
(WIFE OF DON II VANDAS)				
VILLODAS, JOIVETTE K	11-01-2009	2.46	01-06-2009	2,165.76
(DAUGHTER OF CONRADO VILLODAS)				
VILLODAS, WANDA I	11-02-2009	2.46	01-06-2009	2,165.76
(WIFE OF CONRADO VILLODAS)				
VILLODAS, DANIEL C	11-01-2009	2.46	01-06-2009	2,165.76
(SON OF CONRADO VILLODAS)				
WALKER, REOMA N	12-01-2009	38.96	10-01-2009	26,732.76
(WIFE OF CORNELIUS R WALKER)				
WARNIK, GERALDINE L	12-01-2009	29.50	10-01-2009	13,602.12
(WIFE OF EUGENE L WARNIK)				

^{*} Denotes preliminary pension

WARR, SYLVESTER	23.48	07-01-2009	16,606.92
(HUSBAND OF BETTY JEAN WARR)			
WARREN, ELEANOR	37.70	10-01-2009	26,767.32
(WIFE OF RONALD WARREN)			
WATTS, LEON W	35.70	09-01-2009	21,293.52
(HUSBAND OF IRENE H WATTS)			
ZELLER, CATHERINE LOUISE	26.50	06-01-2009	14,703.96
(WIFE OF THOMAS W ZELLER)			

Count of Survivors' Pensions: 54 Total Survivors Pensions: 767,910.24
Average Pension: 14,220.56
Average Service Years: 22.39

Summary of Pensions Granted

11/01/2009 through 12/31/2009

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
Optional service retirement pensions.	62	518
Reciprocal retirement pensions	20	160
Disability retirement pensions	3	9
Duty disability retirement pensions	0	0
Survivors pensions	54	118
Reversionary pensions.	0	2

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

11/01/2009 through 12/31/2009

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BOOKER-BELSKI WILLIAM T	EXCEED AGE LIMIT	SURVIVORSHIP – 2.2	300.00	11-30-2009
CRISTOBAL JR. JAIME DELGADO	EXCEED AGE LIMIT	SURVIVORSHIP – STEP W/2.2	283.32	11-30-2009

Count of Cancelled Pensions:

^{*} Denotes preliminary pension

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

11/01/2009 through 12/31/2009

Single Payment of Death Benefit

DECEASED	BENEFICIARY	
BAILEY, DORIS J	ATTONDRA F BAILY	5,000.00
BALL, ANTHONY	JEAN C BALL	5,000.00
BARUN, JANE C	MARIANNE T BARUN	2,500.00
	CATHERINE M ZIEBARTH.	2,500.00
	WWW.	40.000.00
BELSKI, JERRY J	WILLIAM T BOOKER-BELSKI	,
BOMER, ROBERT	SUKCHA SMITH.	,
BONNER, CARL E	CLARITA H. BONNER	
BRADFORD, ERNESTINE NADINE	MICHAEL S BRADFORD.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	SHONDA L BRADFORD	5,000.00
BRITTEN, CAROLYN	GEORGE F HARRIS.	5,000.00
BROWNLOW, ROBERT P	ROBERT P. BROWNLOW II	5,000.00
BUCKMAN, MAXINE FLORENCE	GERALD BUCKMAN	10,000.00
BURNETT, HELEN L	RACHEL L BINGHAM-GILMORE	2.500.00
,	MARJORIE A BYERS	,
CLAYTON, BETSY T	KEITH TYRRELL CLAYTON	5,000.00
COE, HELEN M	H PATRICIA COE OROURKE.	2,500.00
COLEMAN, GWENDOLYN	PAMELA G COLEMAN	2,500.00
	DEBORAH C FRANCIS.	2,500.00
CONLEY, MARY T	MARY T OMALLEY	1,250.00
,	DEIRDRE O'MALLEY	1.250.00
CURRY, LORENZO W	SUSIE B CURRY	5,000.00
DENNING-GOLDEN, PATRICIA LYNNI	E CALAHAN FUNERAL HOME	5,000.00
DISA, MICHAEL L	JUDITH A DISA.	5,000.00
DONELGON ANDRE D	BOOKER T DONELSON	1.666.67
DONELSON, ANNIE R		, ,
	DEBBIE A DONELSON.	,
DREUTH LENORE D	LUENETTA JACKSON	, , , , , , , , , , , , , , , , , , , ,
DREUTH, LENORE R	KATHERINE D BURIK	1,666.66
GAILANI, RAZIA	FARZANA SHAFI GAILANI	1,666.67
	MOHAMMED S GAILANI	1,666.67

GIBBS, MANDORA G	ALOYSE M MARTINEZ	1 666 66
GILLIE, MARCELLA C	MYKO L CAMPBELL	
GEERS, N. REELES T.	NICK E GILLIE	
GREEN, ALFRED	ALFRED A GREEN.	
GREEN, THE RED	ANTHONY A GREEN	
GREEN, BETTY D	JANINE F GREEN	,
GREEN, BETTT B	JIMILI GILLIA	
HAGAN, ROBERT	IRENE Z HAGAN	5,000.00
HALLORAN, ALICE L	JOHN P. HALLORAN.	5.000.00
HARRINGTON, VERA R	HARRY A HARRINGTON	*
HARRIS, MARY L	DINA A WALKER	2,500.00
HILL, GEORGE L	JOYCE C HILL.	2,500.00
,	VIOLA H COLLIER	2,500.00
HOPKINS, A LUCILLE	CHARON E WALLER	1,666.67
	STEVEN C HOPKINS.	1,666.67
HUFF, JULIUS A	AVIS J HUFF.	5,000.00
JACKSON, GRANT S	YOUNG Y JACKSON.	5,000.00
JONES, JOAN L	ARNOLD P JONES	5,000.00
KANE, DERMOTT P	MARY J. KANE	5,000.00
KEEFE, CATHERINE MARY	WILLIAM J. KEEFE	1,666.67
KELLY, BETTY	HUGH F KELLY	5,000.00
LAKIN, HENRIETTA B	CAROL LAKIN	5,000.00
LAKIN, ROBERTA L	CAROL S LAKIN.	5,000.00
LEE, ROCHELLE	HOWARD IRWIN LEE	5,000.00
LEE, VIRGINIA A	HAROLD LEVY	5,000.00
LEVIT, GRACE E	DANIEL R LIEBERMAN	1,666.67
	DAVID E LIEBERMAN	1,666.67
	LESLIE E LIEBERMAN.	1,666.66
LEWIS, LILLIAN M	RALPH W LEWIS	2,500.00
LUDMER, DOROTHY	LINDA E KAHN.	5,000.00
MAH, CONSTANCE	RICHARD W MAH	
	WALTER J MAH	
MARTIN ROBINSON, LOIS E	MARGUERITE V HAMPTON	*
	RUFUS J. ROBINSON	1,250.00
MARTIN, HARRELL	ARLENEA JEAN MARTIN SMITH MILLER	
MCNERNEY, ELIZABETH	WILLIAM C MCNERNEY	
MCNICHOLAS, MARY M	PAUL M MCNICHOLAS.	
	MARY M MCNICHOLAS	
MIDDLETON, BETTY JEANNE	KAREY T MIDDLETON	3,000.00
MINON DODTIA P	I VIDIA I ENGLICH	£ 000 00
MIXON, PORTIA B	LYDIA L ENGLISH. LISE ANN M WOOD.	
MODEROW, DOUGLAS	KEVIN M MONROE	,
MONROE-TAYLOR, PATRICIA	CHARLES R MONTGOMERY JR	
MONTGOMERY, BESSIE MOODY, HAROLD L	SHIRLEY MOODY	

MUDRA, CAROL A	KENNETH R MCLAREN	5,000.00
MULQUEEN, MARGARET	BRIAN E CASEY	
O'CONNOR, PATRICIA T	TRACY E DELANEY	1,666.67
	CIARA J MCHUGH.	1,666.67
	TRICIA L THOMSON.	1,666.66
O'DONNELL, EUGENE J	CATHERINE S O'DONNELL	5,000.00
OLIVIER, OLIVIA M	BERTRAND OLIVIER	5,000.00
PUFFER, WILLARD L	SIGVARD G JOHNSON.	5,000.00
RAY, DAVID	WILLIE M. RAY	5,000.00
RIVERS, WILLIAM B	SHARON L FILKINS-JENRICH	2,500.00
ROEHL, EMIL L	JEAN K. ROEHL	,
ROTHMAN, LUCY G	JILL H ROTHMAN	,
	MICHAEL R ROTHMAN	· ·
	RICHARD S ROTHMAN.	· ·
SALINAS, MICAELINA V	SYLVIA OTILIA SALINAS	5,000.00
CALITA CHE I	LINDA S HUNTLEY	5 000 00
SALITA, SUE L	DANIEL E SELTZER	,
SELTZER, PHYLLIS Z SHERE, NEIL D	JOANN M. SHERE	· ·
STACKER, MYRTLE Y	ERIN E STACKER.	· ·
STACKER, WITKILE I	NATALIE N STACKER	· ·
STEIN, IRVING	LOIS P. STEIN	,
STERV, REVIEWS	LOIST. STERV	5,000.00
STEPHENS, VERNEDA G	AARON STEPHENS	.10,000.00
STOZEK, PATRICIA B	DENISE M. BARAN	5,000.00
STRAPP, LELA E	RICHARD R STRAPP	1,250.00
	VERNICE N STRAPP-PITTS	1,250.00
	GRETA L TOWERS	1,250.00
TO LOW LITE A	TOTAL D. TOLLOW	1.666.65
TOMCIK, VERA A	JOHN R TOMCIK	,
	MARK J TOMCIK	· ·
TDVCHTA HADDV	TIMOTHY J TOMCIK	
TRYCHTA, HARRY	MARY ELLEN VICTORIA TRYCHTA	5,000.00
TUCKER, EILEEN F	MARY BETH EGAN	1.000.00
,	MARY PATRICIA EGAN	1,000.00
	KATHLEEN E JIRASEK	1,000.00
	MAUREEN P MANDRU	1,000.00
	EILEEN PRATL	1,000.00
WARD, ALVIN	AUDREY P WARD	5,000.00
WATTS, IRENE H	MARGUERITE WATTS	5,000.00
WOERNER, RUTH	PHOEBE A BLANKENSHIP.	2,500.00
	MARGARET L LAKE	2,500.00
WOOLFOLK, NORVELL V	SARAH M EDWARDS.	5,000.00
YABLONG, INEZ V	JUDITH M YABLONG.	,
ZELLS, J EVETTE	SHARON E SAMUELS	2,500.00
		384 999 97

REFUND OF CONTRIBUTION	ONS	
BAILEY, DORIS J	ATTONDRA F BAILY	42,433.78
BAUER, LUZMILA	CHRISTINE M DAHLSON-RUTHERFORD	2,070.01
BELSKI, JERRY J	WILLIAM T BOOKER-BELSKI	33,491.35
BRADFORD, ERNESTINE NADINE	MICHAEL S BRADFORD	45,911.57
	SHONDA L BRADFORD	45,911.53
BUCKMAN, MAXINE FLORENCE	GERALD BUCKMAN	106,413.32
HALL, WILLIAM EDGAR	KRISTINE H. HALL	40,762.40
	CAROLE A. O'BRIEN	40,762.40
HINTON, ELISE O	BERNADETTE MARIA HINTON-BLACKBURN	68.37
	COURTLAND HINTON	68.37
	GERALD HINTON	68.37
	ALCIDINE ROUSSEAU	68.37
	MICHAEL GAUTIER	68.37
MARTIN, HARRELL	ARLENEA JEAN MARTIN SMITH MILLER	15,449.22
STEPHENS, VERNEDA G	AARON STEPHENS	78,935.73
WATKINS, ADRIENNE ANITA	KATHERINE A WATKINS	13,743.88
	JAMES BENARD WATKINS	13,743.88
COMPLYED DE ATH DEVEL		\$479,970,92
COMBINED DEATH BENEF		
HARRIS, VALERIE	LILLIARD R LEWIS	
	RALPH LEWIS	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
JOHNSON, KIM CORNELL	MADELLE P JOHNSON	,
MEDLIN, JENNIE EVETTE	PAUL EDWARD MEDLIN, JR TASHA NIKA MEDLIN	,
REMPAS, SOPHIA	GEORGE A PANAGIOTOPOULOS	57 229 04
KEWIFAS, SOFTIIA	JENNIFER E PANAGIOTOPOULOS	,
ROWAN, MARGUERITE LOUISE	GERARD T ROWAN	,
ROWAN, MARGUERITE EOOISE	KATE ROWAN	
SLOCUM, DENISE	CORRIS DAVIS	1,974.28
•	WILLIAM IRVIN JENNINGS	5,000.00
	LOLITA D DAVIS	
TAYLOR, PAMELA LOUISE	BRIAN E. TAYLOR	28,627.06
		\$385,034.29
GRAND TOTAL OF ALL DEA	TH BENEFITS	\$1,250,005.18

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

11/01/2009 through 12/31/2009

2.2 EXCESS CONTRIBUTIONS

2.2 EXCESS CONTRIBUTIONS		
BEARDSLEY, MARY PRIBYL 2,128.39 BEGLEY, LORETTA M 4,632.95 BOSTON, PAULETTE JEAN 3,475.19 BOYCE, NEILSINE ELIZABETH 3,144.98 BRADBERRY, IOLA R 6,126.64	JOHNSON, THELMA MARIE	3,921.00 6,514.80 5,338.82
BRITTON, MARCIA JANE. 2,543.70 BROWN, BRENDA P. 3,059.71 BURTON, HARVEY GENE 5,314.61 BURTON, JUDITH LYNN. 2,702.03 CALVIN, LEONA JOSEPHINE 5,963.39	LARSON, MARY E MATZ, HAROLD FRED MCGEHEE, CHARLES NALLS, OSCAR JAMES NOONAN, MICHAEL WILLIAM OLVERA, LITA	4,393.92 6,173.65 3,304.38 3,365.56
COVINGTON, ARMIN V. 2,873.21 DAVIS, BETTY J. 2,717.33 DONALD, DANNIE R. 6,323.55 GINSBERG, CHARLES DAVID 4,528.67 GLENN, JONAS. 3,036.48	PERRY, PEGGY ANN PRINCE, LAURA LARRY. PROSISE, ELLYN JANE SOHN, SANDRA KAIN	5,026.65
HAMILTON, MARTHA L. 3,135.55 HAYS, CAROLE ANN 2,594.84 HERRON, LEVERN MATTHEWS 3,022.39 HOLLIDAY, CHARLOTTE 3,207.17	TAYLOR, GLADYS GIVENS. THOMPSON, HENRY UCHIDA, DIANNA J. WASHINGTON-HUDSON, LILLIAN. WINSLOW, FELIX PAUL.	6,879.83 3,567.79 6,247.97
JOHNSON, DORIS B 4,657.29	TOTAL 2.2 EXCESS CONTRIBUTIONS	166,522.01

CONTRACT OVERPAYMENT		
ALVAREZ, LUIS ALBERTO 1,732.36	NORRIS, MILTON MICHAEL	2,038.98
AMEGATCHER, SADIE MAE	NUCCIO, MICHALE MARY	
BERNSTEIN, LAURA SUSAN	ORTIZ, HECTOR	
BOSSETTE, CLAUDE ALAN	PALMER DAMERON, PATRICIA ANN	
BRDAR, BRENDA PETRA	PIERCE, MADONNA DUNNE	1,240.72
BROWN, AUDREY PEARL	PITTMAN, VICKI	
BUTLER WILLIAMS, LYDIA ADELE5.91	PONCE DE LEON, KATHERINE ANITA	
CANNING, MARY CLARE	REID, THAIS REGINA	
CORREA, RAMON E	REITMEIER, ROBERT JOHN	
DINKEL, HOLLY SCHWAB	ROBINSON, EDWARD JAMES	1,895.95
FIORINI, MICHAEL HARRY89.94	ROSENBERG, ELAINE ROBERTA	
FLEVARIS, STAVROULA	SHARROW, DEBRA LYNN	
FLINT, SHARON ANNE	SIMS, ELNORA	
FLYNN, DARLENE ROBERTA	SIRCHIO, PATRICIA ANN	
FUNK, MARY ELIZABETH	SMITH, PATRICIA B	888.86
GELFAND, JOYCE MELLA	SMITH, ROSEMARY	252.88
HAINES, WALTER EDWARD	SPECIALE, MICHAEL	
HARRISON, JANE BERNICE	SWIRSLEY, KAREN LEE	
HENDERSON, CHATTIE ESTELLEA1,614.85	TONER, MAUREEN PATRICE	
HENRY, DENNIS MITCHELL	VAN SOMEREN, CATHLEEN HANORA.	1,868.35
HERNANDEZ, JOHN JOSEPH	WASHINGTON, EARL W	119.35
HOLLIDAY, CHARLOTTE	WIRTH, JILL RASEY	
HONG, LYDIA KYUNGSUN 1,622.60	ZOHA HAWK, CAROL ANNE	1,772.41
IRVINE, MARGARET JEAN53.39		
KELLEY, JOHN BURTON	TOTAL CONTRACT OVERPAYMENT	160,275.52
KNECHT, ELLEN ELIZABETH 1,615.74		
KRENN, KAREN ANN12.11		
MCENEANY, DEBORAH ANNE 1,584.60		
MELTZER, TRUDY		
NAUMCZYK, STANISLAWA 1,520.58		

CONTRACT REFUND	
	FRIIS, DEBORAH ANN 1,047.00
ANDALINA, JOYCE ANN	HASTINGS, MARGUERITE MARY 2,736.83
ANNUNZIO, KATHLEEN A	LENON, KENNETH MOORE
BALCIUNAS, RIMA ELENA	MCRAE, ANNA MARIE
CUETO, ROCHELLE EDITH	MHOON, GLORIA DEMETRIA
FISHER, RACHELL DENIESE	
	ROTH, GLORIA SHARON
	TONER, MAUREEN PATRICE 1,267.20
	YOUNG, ELLICE S
	TOTAL CONTRACT REFUND 23,187.38
EXCESS CONTRIBUTIONS	
ALFORD, YVONNE ROSE	BURBANO, LUCILA ELIZA58.94
ALLEN, GWENDOLYN	BUTLER, JOHN WILLIAM
ALLOCCO, BARBARA	BUTMAN, SHARON D
ALVAREZ, LUIS ALBERTO	CAMPBELL GREENE, BRENDA A
AMEGATCHER, SADIE MAE	CANDLISH, MARY ELLEN58.60
	, , , , , , , , , , , , , , , , , , , ,
ANDALINA, JOYCE ANN	CLARK, LISA N
ANDERSON, CYNTHIA J	COMACATECO, CLARISSA N
APKE, NANCY JOAN	CONEY, KAREN
ARCHER, LILLIE MAE	CORREA, RAMON E
ARTWOHL, SUSAN L	COWLEY, EVA LEE
ASBERRY, DIANE T	CRUZ, LAURA MACALTAO51.59
BAILEY, EMMA JULIA24.54	DILLARD, MARIE J
BAILEY, LINDA GAIL15.51	DINKEL, HOLLY SCHWAB5.19
BALCIUNAS, RIMA ELENA	DORSEY, GLORIA G32.10
BALL, CYNTHIA ALTEE	DRAPER, DIANE LE
BALL, CYNTHIA ALTEE	DUDLEY, DIANA VENISA19.97
BALLARD, VICKI LESTER320.82	DUSKEY, JOHN LAWRENCE
BASS, ANNIE L	EDELNANT, MARIA JOSEFINA52.27
BASSETT, HELEN61.12	ELKINS, JANET A
BAUMGARTNER, MARY THERESE	FABER, EMMANUEL
BEATON, NATALIA MARIA	FARMER, PEARLIE MOTON
BENNETT, ZULA LUCY	FLOREK, DONNA F
BETTS, VICTOR L166.14	FRANKLIN, RONALD W
BOLANO, ISAAC DAVID31.57	GARCIA-ASUERO, JOSE MANUEL30.50
BOONE, ETHEL RAE. 20.02	GELFAND, JOYCE MELLA14.42
BOSTON, PAULETTE JEAN	GEORGE, KAREN WATERMAN
BOWERS, ERIN V. 16.22	GEORGE, KELLY 13.39
BOYD, EUGENE OWEN	GIPSON, WANDA JOYCE
BRANDES, RENEE CLAIRE	GLENN, JONAS
BRDAR, BRENDA PETRA20.58	GLICKMAN, BARBARA DEE49.66
	,
BREWSTER, NOLAN	GOOD, JOYCE M
BRONSON, DONNA MARIE5.57	GOODSON, JACQUELINE KEATING20.57
BROWN, AUDREY PEARL19.05	GRAVELYN, JORI MARIE16.55
BROWNSTEIN, MICHAEL HOWARD 6.82	GREEN, DEBORAH ELAINE14.58
BUBALO, NOREEN	GREGORY, MARTIN JON

GREY, MARY TERESA66.50	KING, JUDY RAE
HAINES, WALTER EDWARD19.57	KNECHT, ELLEN ELIZABETH7.56
HALL, KEVIN N	KODNER, JAMIE L9.49
HALL, MARVEL BRIER	KOENIG-PFANNKUCHE, BARBARA
HALL, MARVEL BRIER	KRASOWSKI, JOYCE
,	
HAMMOND, MAUREEN WALLIN21.46	KYLES, CORNETT
HARRIS, DELPHINE	LAMBERT, JEAN MICHEL
HARRIS, MAMIE. 21.46	LATMAN, GARY
HARRIS, MARZELLA	LEMONS, CARMEN SUZETTE
HASSON, JUDITH ANN	LEWIS, PATRICIA ANN
23.03	EL WIS, THIREETTE VI.
HASTINGS, MARGUERITE MARY	LEWIS, SANDRA ELANE. 19.87
HAYES, ELIZABETH W	LEWIS, SANDRA ELANE. 169.34
HAYS, CAROLE ANN	LONGMIRE, NANCY 39.34
HEARD, THERESA DIANE 17.92	MARVER, SALLY FISHBEIN 1,460.39
HENSEL, SAUNDRA L 19.99	MATHEW, DEEPA SUSAN
TIENSEE, SAONDRA E	MATHEW, DEEFA SUSAN
HENSLEY, SANDRA LEE	MATLOCK, NELLIE A 9.79
HERNANDEZ, FLORENCE ABRANTES	MAXIE-BROWN, GWENDOLYN JEAN272.30
HERNANDEZ, JOSEPH AUGUST	MCCORMICK, GWENDOLYN CORRINE
HERRON, LEVERN MATTHEWS	MCHATTON, LAURENE MARGARET
HILL, ELAINE ELIZABETH. 17.15	MCRTYCHEVA, SVETLANA S
THEE, ELIMINE ELIZABETH	WERT TEHEVA, SVETEANA 510.20
HILL, EVI	MHOON, GLORIA DEMETRIA
HILL, JUANITA	MILLER, DUSTIN JAMES
HOLLIDAY, CHARLOTTE936.79	MOORE, CORDELL
HUNTER, DELMA ELIZABETH	MOORE, JEAN MARIE 84.34
HUNTER, GLORIA JEAN 23.53	MORALES, CARMEN ANA
TIONIER, GEORGISEIN	WOR LEES, CARRIED AND THE
HUTCHISON, PEYTON S	MULLEN CUCIO, KATHERINE MARGARET19.08
HYMAN, LARRY IRA	MURPHY, BEATRICE ANNE
IBARRA, MARIA MELQUIADES	MYERS, CYNTHIA JOY
IRVINE, MARGARET JEAN	NACHMAN, JANET NEUSCHATZ
JACKSON, M JEANNETTE	NALLS-COBB, EARSEAN
	11.12.0 0032, 2.11.02.1.
JELF, DONNA MARIE	NETTLES, LEOLA EVELYN
JOHNSON, JANICE MASON	NUCCIO, MICHALE MARY
JOHNSON, JANICE MASON	OKEEFE, PHYLLIS ANN
JOHNSON, SYLVIA PATRIE	OMI, DANIEL SETSUO85.48
JONES, KAREN V	ORNSTEIN, MATTHEW B
,	OIL OIL I, III III II I I I I I I I I I I I I
JONES, MARY L	ORTIZ, FRANCISCO MANUEL
JONES-NORRIS, PEGGY ANN	PAGE, THELMA JOYCE27.07
KARCHER, JASON A. 19.42	PALMER DAMERON, PATRICIA ANN9.08
KASZYNSKI, ROBERT JOSEPH	PAPPAS, PAMELA SUE
KATZ, LESLIE A	PARKER, JAMES. 82.42
KAZECKI, MARY CHRISTINE17.31	PARR, MINCY MAXINE
KEATING, MAUREEN MARGARET 28.67	PATEL, YUSUF AHMED
KEEFE, KATHLEEN MARIE	PECK, MARILYN ANN
KEITH, JACQUELINE JOHNSON	PEREZ, HUMBERTO
KELLY, MARGARET	PERRY, PEGGY ANN

PFENDLER, KAREN JOYCE	SAXINE, CHRISTINE ANN
PHOTOPULOS, ROULA THALIA	SCHENK, JOAN E
PIME, JERROLD STEPHEN	SMITH, JARED R
PIME, JERROLD STEPHEN	STARR, MARY
PODROVSKY, ALLEGRA HELENE	STRAHAN, DAPHNE FAYE54.53
PONCE DE LEON, KATHERINE ANITA19.66	SWANSON, LAWRENCE H
PORTENLANGER, JOHN PETER	SWISHER, MELVIN LLOYD135.95
POTTS ROBINSON, PAMELA DENISE	TAMAS, JOHANNA
PRESTON, RHENETTE ANALEDA MATTHEWS 20.58	TAYLOR, DOROTHY RANDALL53.68
PUCCI, FRANK FILIO	THIGPEN, DEBORAH E
PURDY, CHERYL CECILIA19.05	THOMAS, TAMMY DONELL
RAFFANTI, AUDREY MARTHA	THOMPSON, HENRY W
RENTERIA, SYLVIA KAY	THORNTON, GEOFFREY V59.14
REYNOLDS, EDDIE HILLIARD	TIBBS, JOSEPHINE
RICE, AARON L	TOLAN, GLADYS113.53
ROBINSON, JELNOR CASANDRA20.10	TOLEDO, ELIZABETH
ROTHMAN, JOYCE27.46	UCHIDA, DIANNA J
ROZA-CIECIEL, JESSICA REA	URBUT, NANCY JO
RUSSELL, ANN STANDISH	WILLIAMSON, LEROY
	WITRY, SUSAN MARY312.24
	WOLF, JAMES A
	ZIEMAN, TERRY-LYNN MILDRED15.87
	TOTAL EXCESS CONTRIBUTIONS 14,024.60
OTHER	TOTAL EXCESS CONTRIBUTIONS 14,024.60
OTHER	
AGYEMAN-BADU, ASABERE	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER. 3,718.37	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER. 3,718.37 BERRY, MELISSA T. 2,424.04	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER. 3,718.37	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER. 3,718.37 BERRY, MELISSA T. 2,424.04	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER 3,718.37 BERRY, MELISSA T. 2,424.04 BROWN, WAYNE F. 23,829.73	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER 3,718.37 BERRY, MELISSA T 2,424.04 BROWN, WAYNE F 23,829.73 BURACK, VICTORIA L 7,351.64	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER 3,718.37 BERRY, MELISSA T 2,424.04 BROWN, WAYNE F 23,829.73 BURACK, VICTORIA L 7,351.64 CHHAY, LANE CHUNG 3,947.30	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER 3,718.37 BERRY, MELISSA T 2,424.04 BROWN, WAYNE F 23,829.73 BURACK, VICTORIA L 7,351.64 CHHAY, LANE CHUNG 3,947.30 CURTIN, RENEE MARIE 42,703.58	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER. 3,718.37 BERRY, MELISSA T. 2,424.04 BROWN, WAYNE F. 23,829.73 BURACK, VICTORIA L. 7,351.64 CHHAY, LANE CHUNG. 3,947.30 CURTIN, RENEE MARIE 42,703.58 DAVIS, NATALIE J. 27,767.94 DAVIS, SOKONI MALIKA. 33,360.06	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER 3,718.37 BERRY, MELISSA T. 2,424.04 BROWN, WAYNE F. 23,829.73 BURACK, VICTORIA L. 7,351.64 CHHAY, LANE CHUNG 3,947.30 CURTIN, RENEE MARIE 42,703.58 DAVIS, NATALIE J. 27,767.94 DAVIS, SOKONI MALIKA. 33,360.06 DIMARTINO, NICOLE DENISE 20,251.63 DRIVER, CHARLES EDWARD 13,878.40	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER 3,718.37 BERRY, MELISSA T. 2,424.04 BROWN, WAYNE F. 23,829.73 BURACK, VICTORIA L. 7,351.64 CHHAY, LANE CHUNG 3,947.30 CURTIN, RENEE MARIE 42,703.58 DAVIS, NATALIE J. 27,767.94 DAVIS, SOKONI MALIKA. 33,360.06 DIMARTINO, NICOLE DENISE 20,251.63 DRIVER, CHARLES EDWARD 13,878.40 EVANS, WANDA JO 51,889.58	GARRETT, GALE COLLINS
AGYEMAN-BADU, ASABERE. 4,045.47 ALBRIGHT, MEGHANN D. 9,413.75 ALTMAN, WILLIAM LEE 25,860.79 ARNOLD, DEBRA LAFAYE 87,607.44 BAILEY, ALBERT R. 6,295.60 BECK, TAMLYN. 30,138.27 BENNETT, REBECCA 11,681.29 BENTON, LUTHER 3,718.37 BERRY, MELISSA T. 2,424.04 BROWN, WAYNE F. 23,829.73 BURACK, VICTORIA L. 7,351.64 CHHAY, LANE CHUNG 3,947.30 CURTIN, RENEE MARIE 42,703.58 DAVIS, NATALIE J. 27,767.94 DAVIS, SOKONI MALIKA. 33,360.06 DIMARTINO, NICOLE DENISE 20,251.63 DRIVER, CHARLES EDWARD 13,878.40	GARRETT, GALE COLLINS

LOWE, PRINCE P	RUSS, ROBERT D	5,573.72
LUCZKOWSKI, RAMONA K 2,373.44	SANCHEZ, CLAUDIA CRISTINA	
NIED, MATTHEW B	SAUNDERS, DALLAS S	
NORWOOD, RAMONA D	SLATER, KELLY A	6,257.15
OHITO, ESTHER	STRATTON, JOY-CONSTANCE	34,918.82
OLADIPO, JOSHUA O	SUDDARTH, DEBORAH K	1,906.00
PEACOCK, JOHN B	SYKES, CORZELL G	2,649.08
PREABT, MAUREEN V	THOMPSON, MONICA	5,712.37
RICE, KERRELL JAHKIL	TOLEDO, ELIZABETH	764.40
ROBINSON, CHERYL A 3,905.60	WADE, JACQUELYN	28,304.01
	WILSON, CHARLES A	2,630.83
	TOTAL OTHER	985,664.83
CVIDVIVAD CONTINUIVIVANO		
SURVIVOR CONTRIBUTIONS	COLTON, BRUCE JACOB	707.20
ALFORD, YVONNE ROSE	COWARD, IRA MICHAEL	
ANDALINA, JOYCE ANN	CRAYTON, JANICE BRAZIL	
ANDERSON, BETTY ANN	DAVILA, AUREA	
ANDERSON, CYNTHIA J	DAVIS, BETTY J	
ANGELO, ROSEMARY THERESA 1,010.41	DAVIS, BETTT J	
ARCHIBALD, GAIL ARDELY 1,050.30	DAVIS, MELVA DIANNE	663.53
ARTWOHL, SUSAN L	DONOHOE, YVONNE ROSE	15,073.45
ASBERRY, DIANE T 1,491.09	DOSS, LINDA ELAINE	8,365.71
ATKINS, AGNES OPHELIA. 331.25	DRAPER, DIANE LE	10,655.77
BAILEY, EMMA JULIA	DRES, AMELIA	12,221.34
BAILEY, LINDA GAIL5,681.65	DUFFY, SHARON MARY	795.59
BAKER, JACQUELINE ANITRA	DURAISE, NATALIE	11,581.08
BALDWIN, DOLLY MAE. 9,278.34	EDWARDS, ZEZELLA VETUAN	14,812.98
BALL, CYNTHIA ALTEE 1,467.51	FELKER, ALBERT PATRICK	661.20
BANKS, PATRICIA ANN	FERRARO, ANDREA FRANCES	700.06
BARRY, DENISE	FINNEY, SHARON	1,741.93
BASSETT, HELEN 1,637.31	FRENCH, CELLIE L	773.61
BATORFALVY, OKSANA CHRISTINE 9,062.86	FULTON, BEVERLEY JEAN	5,039.54
BENFORD, GLORIA	GETTO, JANET MARIE	8,246.77
BENTON, SAUNDRA LEDORA	GILBERT, HELEN GIZEL	718.96
BOLIN, MARTHA IDIS	GOLDSTEIN, TRUDY HELENE	1,107.68
BOLINE, VERA M. 1,402.41	GOOD, JOYCE M	186.18
BOSTON, PAULETTE JEAN 2,370.24	GOSS-HARRIS, GLORIA JEAN	
BOYCE, NEILSINE ELIZABETH	GRAU, ROBERTO	11,440.42
BRADBERRY, IOLA R	GREEN, DEBORAH ELAINE	1,048.15
BREEDING, AMIE R	HAINES, WALTER EDWARD	1,446.88
BROWN, BRENDA P	HAIRSTON, KATHRYN INEZ	
BRYANT, EDWINA TODD	HALSEY, CLAUDIA	
CAMERON, DOLORES DONZETTA	HARPER, PAULA M	1,035.84
CARTHARN, MYRTLE JEAN	HARRIS, DELPHINE	857.13
, , , , , , , , , , , , , , , , , , , ,		

HART, BARBARA J	MEISTER, HERTA MARGARET
HEARD, THERESA DIANE	MEJIAS, EVELYN
HENDERSON, CHATTIE ESTELLEA639.81	MELTZER, TRUDY
HERRON, LEVERN MATTHEWS 1,656.29	MERCHANT, BEVERLY ROCHELL857.90
HICKS, CORA	MILLER, LUIGIA A
HILL, ELAINE ELIZABETH. 1,114.18	MONAHAN, PATRICIA MARIE859.27
HILL, EVI	MONTGOMERY, JOYCE MARIE
HILL, JUANITA	MOORE, JEAN MARIE
HOLLIDAY, CHARLOTTE14,719.50	MOTT, ADRIA YVETTE797.50
HOWARD, ALVA PATRICIA 10,558.51	MURDY, JOEL F
THERED DELMA ELIZADETH 1707.02	NAMOZ MECH I A ACA
HUNTER, DELMA ELIZABETH. 1,697.83	NANOZ, MECILLA AGA
HUNTER, GLORIA JEAN	NAUMCZYK, STANISLAWA
HUTCHERSON, NETTIE	NEVILLE, CHERIE LEE
JACKSON, LEROY WENDELL54.30	NEWMAN, MARVA ANN
JACKSON, M JEANNETTE	NEWSOME, GERALDINE
JOHNSON, DORIS B	NOEL, CAROL ADELE
JONES, ELIZABETH. 810.98	OLOWOPOPO, DEBORAH MARIE1,363.73
JONES, KAREN V	
	OLVERA, LITA
JONES, THEOLA PATRA	ORTIZ, FRANCISCO MANUEL
JONES, YVONNE ANTOINETTE	PAGE, THELMA JOYCE
KASON, ROSE IDA	PALERMO, MARK ALAN
KELLEY, JOHN BURTON	PALMER DAMERON, PATRICIA ANN 1,555.37
KELLY, DANIEL T	PARR, MINCY MAXINE
KELLY, SUSAN. 11,547.45	PATTERSON, MARGARET P
KENO, MICHAEL ALAN 1,268.08	PERRY, OLEVIA
KENO, WICHAEL ALAN	1 ERR 1, OLE VIA
KINSELLA, MARIAN E	PERRY, PEGGY ANN839.48
KIRKSEY, DEMETRA ADANA	PFENDLER, KAREN JOYCE
KOENIG-PFANNKUCHE, BARBARA930.71	PIME, JERROLD STEPHEN 10,181.48
KOPKE, RUTH E	PODROVSKY, ALLEGRA HELENE 1,484.12
KRASOWSKI, JOYCE	POLLOCK, MARY A
,	,
KRONENBERG, VERNA CHARLES840.61	PONCE, THOMAS N 8,365.46
KWIATKOWSKI, JEFFERY BRIAN 1,219.79	PORTENLANGER, JOHN PETER
LALUZ, OLGA H	POWELL, FRED LEWIS
LAMBERT, JEAN MICHEL	PRICE, BETHENIA DENICE
LARSON, MARY E	PRICE, FRANCES L
LAWLER, PATRICIA MARY725.79	PROSISE, ELLYN JANE
LENZ, PETER GERHARD	PUGH, BERTHA MAE
LEWIS, CARRIE VIOLA 2,084.83	RABUN, FREDERICK L
LOCKETT, CAROLE FAY	REMBERT, ANNA MARIE281.29
LOGAN-FERMAN, FLORENCE	RICE, PAMELA J
LOMBARDO IANICE PLIENT	DODEDTG WILLIAMS
LOMBARDO, JANICE ELLEN	ROBERTS, JULIA MAE
LYNCH, FRANCINE-OLIVIA ERMELDA	RODRIGUEZ, AMALIA M
MARTINEZ, CARMEN HAYDEE	RODRIGUEZ, CONCEPCION MEDINA654.66
MAYE, BETTIE FAYE	ROZIER, ANITA ELAINE
MCHATTON, LAURENE MARGARET 15,146.13	SHEDRICK, PATRICIA JEAN825.78

SIMPSON, MICKEL P 10,250.26 SIMPSON, ROSE MARIE 797.50 SMITH, ROSEMARY 9,080.58 SMUTEK, MALINDA MARY 386.39 SOBEY, JACQUELINE ANN 711.05	TODD, SALLY827.57TOLIVER, MAXINE1,892.03TROUPE, LAUREL ANTOINETTE9,233.71TURNER, DONNA MARIE750.78TURNER, PATRICIA ANNABEL1,361.09
SOHN, SANDRA KAIN 288.59 STIGLER, SANDRAI J 2,187.30 STOKLEY, ONNIE BELITA 777.45 STRASBURG, MILA LYNNE 2,748.12 TALLEY, FANNIE H 629.56	WASHINGTON, JOY JERLEAN 2,402.15 WASHINGTON-HUDSON, LILLIAN 848.76 WEIL, JILL ANN 378.65 WILCZYNSKI, AIDA VILMA 1,071.56 WILLIAMS, ALTON JOHN 7,466.42
THIGPEN, DEBORAH E 1,491.81 THOMAS, JANUS ANN 855.62 THOMAS, TAMMY DONELL 1,589.09 THORNTON, CARRIE VIRGINIA 1,285.02 TIBBS, JOSEPHINE 1,558.86	WILLIAMS, BETTY ANN 699.82 WILLIAMS, ELLEN 1,889.73 WILLIAMSON, LADOROTHY G 652.88 WINFIELD, AIDA FLORITA 774.73 WOODALL, CATHERINE R 2,154.55
	WOODS, HELEN CLAIR
TERMINATION DEFENDS	TOTAL SURVIVOR CONTRIBUTIONS 574,254.93
TERMINATION REFUNDS	
AIKENS, ROBIN TAMMI 6,013.57	ELLIOTT, RALPH VIRGIL
ARCHIE, LINDA B	FAWCETT, ERYN LEIGH
THECHE, ENTER D	FAWCEI I, EK IN LEIGH
ASLIN, AUDRA MARIE	FOLEY-WILKES, MONICA RENE. 3,007.38
ASLIN, AUDRA MARIE	FOLEY-WILKES, MONICA RENE 3,007.38
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42	FOLEY-WILKES, MONICA RENE. 3,007.38 FOWLER-RAGGS, DAWN R. 2,078.73 FRANKLIN, RONALD W. 2,275.29
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94	FOLEY-WILKES, MONICA RENE. 3,007.38 FOWLER-RAGGS, DAWN R. 2,078.73 FRANKLIN, RONALD W. 2,275.29 FRANKLIN, RUBY LEE 128.81
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64	FOLEY-WILKES, MONICA RENE. 3,007.38 FOWLER-RAGGS, DAWN R. 2,078.73 FRANKLIN, RONALD W. 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH. 193.05
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64	FOLEY-WILKES, MONICA RENE. 3,007.38 FOWLER-RAGGS, DAWN R. 2,078.73 FRANKLIN, RONALD W. 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH. 193.05
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49 HALL, COURTNEY 665.08
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98 COMACATECO, CLARISSA N 299.74	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49 HALL, COURTNEY 665.08 HALL, KEVIN N 818.99
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98 COMACATECO, CLARISSA N 299.74 DAMJANOVIC, ANITA 4,185.25	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49 HALL, COURTNEY 665.08 HALL, KEVIN N 818.99 HARPER-COLE, SHERTICINE APRIL 135.91
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98 COMACATECO, CLARISSA N 299.74 DAMJANOVIC, ANITA 4,185.25 DAYE, GEORGE W 1,846.14	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49 HALL, COURTNEY 665.08 HALL, KEVIN N 818.99 HARPER-COLE, SHERTICINE APRIL 135.91 HARRIS, RUTH ANN 11,306.36
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98 COMACATECO, CLARISSA N 299.74 DAMJANOVIC, ANITA 4,185.25 DAYE, GEORGE W 1,846.14 DEAN, SAVANNAH 890.01	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49 HALL, COURTNEY 665.08 HALL, KEVIN N 818.99 HARPER-COLE, SHERTICINE APRIL 135.91 HARRIS, RUTH ANN 11,306.36 HARRISON, ROSANNE M 9,200.63 HAYES, ELIZABETH W 548.35 HAZAN, SHANA 2,798.67
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98 COMACATECO, CLARISSA N 299.74 DAMJANOVIC, ANITA 4,185.25 DAYE, GEORGE W 1,846.14 DEAN, SAVANNAH 890.01 DEAR, ROBIN 303.75 DIXON, JAMES M 505.60 DONLEY, BRENDA J 2,779.88	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49 HALL, COURTNEY 665.08 HALL, KEVIN N 818.99 HARPER-COLE, SHERTICINE APRIL 135.91 HARRIS, RUTH ANN 11,306.36 HARRISON, ROSANNE M 9,200.63 HAYES, ELIZABETH W 548.35 HAZAN, SHANA 2,798.67 HELFELD, SUSAN 296.06
ASLIN, AUDRA MARIE 346.93 ATKINS, CHARLES E 327.84 BERMUDEZ, STANLEY 2,491.42 BETTS, VICTOR L 116.94 BLAUL, JOHN C 3,439.64 BOEREMA, ELIZABETH A 580.48 BOWERS, ERIN V 3,601.55 BRAYER, CHRISTINE A 260.14 BRENNAN, NANCY 9,147.87 BURNS, TIMOTHY 5,188.67 BUSTOS, MARGARET MACKINNON 1,087.72 CAMPBELL, KIMBERLY MICHELLE 564.85 CLARK, LISA N 8,059.43 COBB, TRACI L 3,012.98 COMACATECO, CLARISSA N 299.74 DAMJANOVIC, ANITA 4,185.25 DAYE, GEORGE W 1,846.14 DEAN, SAVANNAH 890.01 DEAR, ROBIN 303.75 DIXON, JAMES M 505.60	FOLEY-WILKES, MONICA RENE 3,007.38 FOWLER-RAGGS, DAWN R 2,078.73 FRANKLIN, RONALD W 2,275.29 FRANKLIN, RUBY LEE 128.81 FREYER, ELIZABETH 193.05 GARAY-ADAMES, GILMARIE 112.32 GIBSON, ELIZABETH T 474.42 GONZALEZ, SCOTT FRANK 675.71 GRAVELYN, JORI MARIE 7,795.69 GRAY, JENNIFER LETCHER 7,809.21 GRECU, GHEORGHE 193.77 GREEN, ERIN CAVENEY 736.38 GREENFIELD, ALLYSON 1,139.49 HALL, COURTNEY 665.08 HALL, KEVIN N 818.99 HARPER-COLE, SHERTICINE APRIL 135.91 HARRIS, RUTH ANN 11,306.36 HARRISON, ROSANNE M 9,200.63 HAYES, ELIZABETH W 548.35 HAZAN, SHANA 2,798.67

HILL, GWENDOLYN	PATHAN, AKBER M
HOLMAN, SHANNAN R 1,990.04	POOL, TRACY P
HUBBERT, TIFFANY K	RAICKETT, JAMAL
HURSE, LONATHAN D	RICE, AARON L
ISAAC, KARA ROSANNE 4,229.44	RIVERA, MARIA I
JACOBS, NANCY B	ROBERTS, JESSICA A
JANUARY, ANDREA M	SCOTT, ANGELA E
JOHNS, KEVIN	SHARP, MAYA ANNETE CHRISTINE1,134.90
JOHNSON, KENYANA T951.45	SMITH, JARED R
JONES, MYRA G	SMITH, JOSEPH
KALISH, STACY LYNN	SPITZ, LINDA M
KARCHER, JASON A66.25	STEINER, JENNIFER MARIA
KATZ, LESLIE A	STIFFEND, MAEDELL 1,298.34
KEIGHER, EMILY C	SUTTON, LISA A
KELLY, BRUCE	TAYLOR, EUGENE87.52
KHOSHABA, YASMIN OSHANA985.53	THOMAS, ANTHONY R14,838.20
KLEIN, DONALD H	TURNER-PAYNE, ASHAUTI. 18,598.47
KODNER, JAMIE L	TUTTLE, MATTHEW R 17,593.00
LEMLE, PAULA STACY726.25	WALKER, SMITH D
MAYVILLE, SARAH J	WALKOE, JANET DAWN
MCGUIRE, WILLIAM EDWARD 4,615.73	WELLS, REGINA M
MIKOSZ, VALERIE SUZANNE	WICKER, HELEN J
MILLER, DUSTIN JAMES	ZHANG, LEI
MILLER, PATRICIA B	ZOBOTT, TERESA R 6,464.94
MOE, CHRISTINA M	
	TOTAL TERMINATION REFUNDS 390.241.65
MUNOZ, LUZ MILEDYS	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
NEWTON, KATHERINE	
NGUYEN, ALAN	
NIAZI, NASIM A	
PATEL, MADHURI	

2,314,170.92

GRAND TOTAL OF ALL REFUNDS

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Grabowski, Patricia E	Reinberg	Teaching	0.800
Jackson, Michele	Robeson HS	Teaching	1.000
Kurzynski, Donna Lynn	Nobel	Teaching	10.000
Walker, Jeanne S	Orr HS	Teaching	3.500

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

Member Request for Disability Pension

Ms. Patricia Hambrick, Chief Financial Officer, presented a request from a member for consideration for a disability pension. Ms. Hambrick reported that the member did not apply for a disability pension within the eligibility period as defined in the Illinois statute.

Motion to Deny Disability Pension to Member, Approved

A motion was made by Mr. Carrero, seconded by Dr. Pilditch, to deny the member's request for a disability pension as filed by the legal representative. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 10.

Nays: Ms. Ashford – 1.

Abstentions: Mr. Ward – 1.

REPORT OF THE PRESIDENT

December 17, 2009, Special Committee Meeting Report Presented

President O'Brill presented the December 17, 2009, Special Committee Meeting report (see Exhibit D attached).

A motion was made by Mr. Kotis, seconded by Ms. Reilly, and unanimously passed, to accept the December 17, 2009, Special Committee Meeting report.

Conference Update

Mr. Carrero and Ms. Nelson reported their attendance at the IIR Public Fund Boards Forum in San Francisco in December 2009. Mr. Carrero further reviewed topics covered during the forum including ways for public funds to control costs and enhance income through different investment strategies. Mr. Carrero and Ms. Nelson indicated that the forum was informative and educational.

Trustee Travel

Mr. Rehak requested approval to attend the International Foundation Trustee Institute in Orlando, Fla., in February 2010.

Ms. Ashford requested approval to attend the International Foundation Health Care Management Conference in New Orleans in March 2010.

Mr. Carrero, Mr. Kotis, Ms. Nelson, Dr. Pilditch, Ms. Reilly, and Mr. Ward requested approval to attend the NCPERS Annual Conference in Las Vegas in May 2010.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Nelson, seconded by Mr. Kotis, to approve the conference requests as listed above. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward – 11.

Abstentions: Ms. Rodriguez – 1.

REPORT OF THE EXECUTIVE DIRECTOR

Health Insurance Analysis

Mr. Kevin B. Huber, Executive Director, presented a health insurance analysis which outlined a rebate of 70% for the period ending June 30, 2010. Mr. Huber reported that a 70% rebate is feasible through June 30, 2011. He reported that without increased health insurance funding, the rebate percentage would need to be lowered in 2012. The Board discussed other rebate alternatives to minimize the financial impact on the members should a reduction become necessary. The Board will consider a plan of action in June 2010.

Motion to Adopt CTPF Communications Policy, Approved

Mr. Huber presented a CTPF Communications Policy drafted by fund counsel for Board adoption. Mr. Huber emphasized the importance that all staff members be aware of CTPF policies regarding telephone and electronic communications usage in keeping with CTPF standards.

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to adopt the CTPF Communications Policy, as presented.

CPS Contributions for FY 2010

Mr. Huber reviewed Board of Education contribution requirements for FY 2010-2013. Mr. Huber requested direction to meet with CPS and negotiate an agreement to collect \$307.5 million from CPS for FY 2010. The Trustees directed Mr. Huber to continue discussions with CPS to negotiate an agreement.

Draft Investment Policy Presented

Mr. Huber presented a draft Investment Policy for Board consideration. He asked for input from the Trustees, fund counsel, and investment consultant. He will present a revised draft for approval at the February 16, 2010, Board Meeting. Mr. Huber noted the adopted Investment Policy will be posted on the CTPF website in accordance with Public Act 96-006.

UNFINISHED BUSINESS

CTPF Diversity Guidelines and Implementation Procedures, Presented

Ms. Hambrick reported that the Board adopted the CTPF Diversity Policy on December 10, 2009. She commented that the resolution included a general statement of the Fund's commitment to diversity. In addition to the adoption of this policy, Public Act 96-006 mandates the establishment of incremental diversity goals by Illinois public pension funds and retirement systems for the utilization and consideration of MWDBE investment professionals and fiduciaries, in procurements and contract services, and staffing. Ms. Hambrick requested adoption of the proposed diversity guidelines and implementation procedures as presented.

Motion to Adopt CTPF Diversity Guidelines and Implementation Procedures, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to adopt the CTPF Diversity Guidelines and Implementation Procedures as presented.

New Initiatives

Mr. Huber reported that at the close of each calendar year, it is prudent to assess CTPF against comparable organizations as well as internal goals and standards to measure how CTPF is operating and maintaining a reasonable cost structure. Mr. Huber presented new initiatives for consideration at the February 16, 2010, Board Meeting.

EXECUTIVE SESSION

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing litigation. The executive session lasted from 3:22 p.m. to 4:43 p.m.

Mr. Kotis left the meeting during closed session.

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to return to open session.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Mr. Ward, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

ADJOURNMENT

On a motion by Mr. Carrero, seconded by Mr. Ward, and by unanimous vote, the meeting adjourned at 4:45 p.m.

Respectfully submitted,

Man Prings

Maria J. Rodriguez Recording Secretary

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, January 21, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, January 21, 2010.

President O'Brill called the meeting to order at 1:02 p.m. with the following members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 12.

Members Absent: None.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*) and Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 1:39 p.m.

Respectfully submitted,

Many ding

Maria J. Rodriguez Recording Secretary

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, January 21, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, January 21, 2010.

President O'Brill called the meeting to order at 3:22 p.m. with the following members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 12.

Members Absent: None.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (Legal Counsel), and Mr. Avi Josefson of BLB&G (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 4:43 p.m.

Respectfully submitted,

Man Pains

Maria J. Rodriguez Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting Recommendations/Actions December 4, 2009

Attendees: CTPF Trustees: Alberto A. Carrero, Jr. and John F. O'Brill. CTPF Staff: Kevin Huber, Rob Talaga and DeAnna Ingram-Davey. Consultants: Phoebe Kwan and Jason Palmer of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Midwest Capital Group, LLC- James Haley and John Bishof presented their firm's government/municipal leasing product; this product gives loans to government and municipal entities. This firm is based in Oak Brook, Ill.
- 10:00 Capital Innovations— Michael Underhill presented his firm's infrastructure fund. This fund invests in core, high quality companies that have fallen out of favor in the market place and are trading at a significant discount to the company's fair value with a focus on companies that can be taken over by the firm. The firm is located in Hartford, Wisconsin.
- 10:30 Uni-World Capital- Christopher Fuller, Scott Porter, Jay Garcia and Erik Miller presented their firm's private equity product. This product invests in the lower middle markets, specifically looking for companies that are under covered, small with strong leadership and a niche product. The firm dedicates at least 35% of their investments in MWDBE companies. The firm is based in New York and is a certified MWDBE firm.
- 11:00 AGF Asset Management-Bryan Delaurier and Stephen Way presented their firm's global core equity product. This product uses a combination of a bottom-up securities selection process with a top down economic analysis for country and sector allocation to find securities that have been mispriced by the market place. The firm has \$903MM in this product and is based in Canada.
- 11:30 Eagle Asset Management-Todd McCallister and Nancy Clark presented their firm's mid and SMID cap domestic equity products. This product uses a fundamental, bottom up strategy to find high quality stocks. The firm's AUM is \$16B and they are based in Florida.
- 12:30 Quotient Investors-William Yost and Julia Peter-Kerr presented domestic equity core cap product. This product uses a fundamental, bottom up process to find and invest in securities.

- 1:00 Strategic Global Advisors Cynthia Tusan, Gary Baierl and Mark Wimer presented their firm's international all cap core equity product. This product uses a quantitative, bottom up process to invest in international equity. The firm is based in California and is a woman owned emerging manager with \$145MM in assets under management.
- 1:30 Advent Capital Management- Scott Glickman and David Hulme presented their firm's long only convertible income strategy. The firm is based in Phoenix and has \$1.4B assets under management.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting Recommendations/Actions January 14, 2010, 3:53 p.m. – 7:12 p.m.

Attendees: Trustees- Board President and Committee Chairperson Mr. John F. O'Brill, Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Dr. Walter E. Pilditch (via conference call), Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 10.

Ms. Goff and Ms. Nelson arrived during Mercer's presentation. Mr. Rehak arrived during the quarterly performance presentation by Townsend. Dr. Pilditch joined the meeting during closed session.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Joseph Burns of Jacobs, Burns, Orlove, & Hernandez, Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting, Mr. Robert Kochis and Ms. Roberta Waxman-Lenz of The Townsend Group, and Mr. Avi Josefson of BLB&G.

Report of the Investment Consultant

International Manager of Managers Search

Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting reported that Mercer received 8 proposals for the CTPF international manager of managers mandate. Mercer reviewed candidate qualifications and other factors that were considered.

Based on a review of the candidates and criteria for the mandate, Mercer recommended the following finalist candidates: Attucks Asset Management; FIS Group; Leading Edge Investment Advisors; and Progress Investment Management.

Motion to Interview Finalist Candidates for International Manager of Managers Mandate, Approved

A motion was made by Mr. Carrero, seconded by Ms. Nelson, and unanimously passed, to interview the following finalist candidates as recommended by Mercer for an international manager of managers mandate: Attucks Asset Management; FIS Group; Leading Edge Investment Advisors; and Progress Investment Management.

Report of the Real Estate Investment Consultant

Quarterly Performance Review

Mr. Rob Kochis and Ms. Robert Waxman-Lenz of The Townsend Group reviewed the third quarter performance report ending September 30, 2009. Mr. Kochis and Ms. Waxman-Lenz reported that as of the end of the third quarter, 8.3% of the total plan assets were invested in real estate versus the 9% target. They reported that the total real estate portfolio performance for the quarter was -1.3% net of fees. They indicated that the portfolio is slightly underperforming its real estate benchmark due to private equity real estate, while public real estate securities are outperforming. Mr. Kochis and Ms. Waxman-Lenz addressed questions raised by the Committee. Townsend will follow up on specific questions and concerns as discussed.

2010 Real Estate Investment Plan

Mr. Kochis and Ms. Waxman-Lenz reviewed the 2010 Real Estate Investment Plan. They reported that the real estate portfolio is funded within the strategic range, with 6.2% invested in private real estate and 2.1% invested public real estate. They reported that both sectors are slightly below their targets of 6.5% and 2.5% respectively. Mr. Kochis recommended that the Trustees consider making new investments to maintain the desired level of exposure in real estate of 9%. The Committee reviewed short and long term initiatives.

Motion to Interview Candidates for \$50 Million Private Real Estate Mandate, Approved A motion was made by Mr. Carrero, seconded by Ms. Reilly, to interview candidates for a \$50 million private real estate mandate. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Ms. Reilly – 6.

Nays: Ms. Ashford, Mr. Rehak, Mr. Ward -3. Mr. Ward stated that he voted against the motion due to his concerns about increasing the level of exposure in the portfolio and needing additional time for consideration.

Motion to Increase International Exposure, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, to increase the international real estate exposure from 15% to 25%. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Ms. Reilly, Mr. Ward – 7.

Abstentions: Ms. Ashford, Mr. Rehak – 2.

Motion to Change Mandate of Urdang Capital Management to a Global Mandate, Approved

A motion was made by Ms. Reilly, seconded by Mr. Rehak, and unanimously passed, to change the mandate of Urdang Capital Management to a global public REIT mandate, subject to contract negotiations and legal review.

Motion Approved to Allocate \$20 Million to Morgan Stanley

A motion was made by Ms. Reilly, seconded by Mr. Ward, to allocate \$20 million in new investments to Morgan Stanley public REIT global. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Mr. Kotis, Mr. O'Brill, Mr. Ward – 4.

Nays: Ms. Ashford, Mr. Rehak – 2.

Abstentions: Ms. Goff, Ms. Nelson, Ms. Reilly – 3.

Motion to Allocate \$20 Million to Urdang Capital Management, Approved t

A motion was made by Ms. Reilly, seconded by Mr. Ward, to allocate \$20 million in new investments to Urdang Capital Management public REIT global. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Mr. Rehak, Ms. Reilly – 8.

Abstentions: Ward -1.

Motion to Place Managers on Watch List, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to place the following managers on the watch list due to performance: Adelante Capital Management, Prudential PRISA and Prudential PRISA II.

Executive Session

Motion Approved to Go Into Closed Session

A motion was made by Mr. Carrero, seconded by Mr. Rehak, and unanimously passed, to go into closed session for the purpose of discussing litigation.

Ms. Reilly left the meeting during closed session.

Motion Approved to Return to Open Session

A motion was made by Mr. Carrero, seconded by Ms. Goff, and unanimously passed, to return to open session.

Adjournment

On a motion by Mr. Carrero, seconded by Ms. Nelson, and by unanimous vote, the meeting adjourned at 7:12 p.m.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, January 14, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, January 14, 2010.

The President and Investment Committee Chairperson, Mr. John F. O'Brill, called the meeting to order at 6:10 p.m. with the following members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch (via conference call), Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 10.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*) Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (*Legal Counsel*), and Mr. Avi Josefson of BLB&G (*Legal Counsel*)

Discussion ensued regarding litigation matters. No action was taken.

There being no further business, the executive session adjourned at 7:12 p.m.

Respectfully submitted,

John 7. O'Brill

John F. O'Brill Chairperson

EXHIBIT C

Finance and Audit Committee Meeting Recommendations/Actions January 19, 2010, 3:49 p.m. – 5:34 p.m.

Attendees: Trustees – Chairperson Ms. Lois Nelson, Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Staff and Consultants – Mr. Kevin Huber, Executive Director, Ms. Patricia Hambrick, Chief Financial Officer; Mr. Robert Jurinek, Internal Auditor; and Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez, Legal Counsel.

Chairperson Nelson called the meeting to order at 3:49 p.m.

Report of the Internal Auditor

Chairperson Nelson reported that the internal auditor has identified concerns within the CTPF payroll audit system and IT security and has presented those concerns to management.

CTPF Payroll Audit

Mr. Robert Jurinek, CTPF Internal Auditor, reported that an audit of CTPF staff and payroll was performed for the period June 7, 2009 through June 20, 2009. Mr. Jurinek reviewed findings that may present material risks. Mr. Jurinek presented his recommendations and management responses.

The Committee directed management to prepare a comprehensive analysis, including a timetable, of all procedural implementations identified by the internal auditor.

IT Security Assessment

Mr. Jurinek reported on the 2009 IT security assessment and findings. Mr. Jurinek reviewed significant findings that presented high risks. Mr. Jurinek presented his recommendations and management responses.

Mr. Jurinek reported that two new employees were hired to work with the IT department and will assess significant risks within the Pension Gold security system. Management will determine if addressing the findings requires additional outside resources or can be resolved in-house via the new employees.

Trustee Ashford inquired about the status of the budget relative to IT implementations. Mr. Huber commented that IT implementations may result in budgetary overruns this year. Chairperson Nelson commented that security issues are a factor.

The Committee directed management to prepare a comprehensive analysis, including a timetable, of all procedural implementations identified by the internal auditor.

Dr. Pilditch left the meeting

Motion to Accept Internal Auditor's Report, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept the report of the internal auditor as presented.

The Committee directed the internal auditor to make quarterly presentations.

Adjournment

On a motion by Ms. Reilly, seconded by Mr. Ward, and by unanimous vote, the meeting adjourned at 5:34 p.m.

EXHIBIT D

Special Committee Meeting

December 17, 2009, 1:38 p.m. – 3:27 p.m.

Attendees: Trustees – Board President Mr. John F. O'Brill, Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. Jay Rehak – 5.

Consultants: Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez (Legal Counsel).

Members of the Special Committee convened to discuss the Executive Director's contract.

Executive Session

A motion was made by Mr. Kotis, seconded by Ms. Nelson, and unanimously passed, to go into closed session for the purpose of discussing personnel matters.

Mr. Carrero arrived subsequent to the vote.

The executive session lasted from 1:39 p.m. to 3:20 p.m.

A motion was made by Mr. Kotis, seconded by Ms. Nelson, and unanimously passed, to return to open session.

Adjournment

On a motion by Mr. Kotis, seconded by Mr. Carrero, and by unanimous vote, the meeting adjourned at 3:27 p.m.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, December 17, 2009

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, December 17, 2009.

President O'Brill called the meeting to order at 1:39 p.m. with the following special committee members present: Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Mr. Jay Rehak – 5.

Also in attendance was Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (Legal Counsel).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 3:27 p.m.

Respectfully submitted,

John 7. O'Brill

John F. O'Brill President

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting - Official Report

Tuesday, February 16, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, February 16, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:49 a.m.

ROLL CALL

Members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Linda Goff – 1.

Ms. Goff subsequently arrived during the presentation of the actuary.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (*Legal Counsel*), Mr. Sandor Goldstein of Goldstein and Associates (*Actuary*), Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Linda Keyes

Ms Linda Keyes, an employee of the CTPF for fourteen years informed the Trustees of her upcoming retirement. She shared with the Trustees the many positions she held while at the CTPF, and the most rewarding position was counseling teachers.

Ms. Keyes stated she saw a need for a tool to assist teachers with their retirement. She informed the Trustees that she worked on an innovative idea on her own personal time to create a monthly annuity planner (M.A.P.), a pension estimate tool to assist teachers in planning their retirement. Ms. Keyes requested that the Trustees consider some financial compensation for her contribution to the Fund that would enhance her monthly pension.

APPROVAL OF MINUTES

Motion to Defer Minutes of Regular Board Meeting on January 21, 2010, Approved

A motion was made by Ms. Ashford, seconded by Mr. Ward, to defer the minutes of the Regular Board Meeting on January 21, 2010. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Mr. Ward – 8.

Nays: None.

Abstentions: Mr. Kotis, Ms. Reilly, Ms. Rodriguez - 3.

REPORT OF THE ACTUARY

Actuarial Valuation of Retiree Health Insurance Plan as of June 30, 2009, for GASB Statement No. 43

Mr. Sandor Goldstein of Goldstein and Associates presented the actuarial valuation of the retiree health insurance plan as of June 30, 2009. He stated that the purpose of this valuation was to provide information for financial reporting under GASB Statement No. 43. He indicated that a separate valuation had been done of the pension and health insurance benefits combined to measure overall funded status and contribution requirements.

The actuary stated that based on the June 30, 2009, actuarial valuation of the retiree health insurance plan, the total actuarial liability amounted to \$2,670,282,662, the actuarial value of assets was \$49,691,750, and the unfunded liability was \$2,620,590,912. He indicated that the annual required contribution for the year beginning July 1, 2009, amounted to \$186,231,574.

Mr. Goldstein addressed questions raised by the Trustees.

Motion to Accept the Report of the Actuary, Approved

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, to accept the report of the actuary. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 11.

Nays: Mr. Ward -1.

Abstentions: None.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting Routine Due Diligence Presentations by HarbourVest Partners, Hispania Capital Partners, and Syncom Venture Partners

Mr. Patrick Silvestri of Mercer Investment Consulting presented an overview of the private equity managers.

Private equity managers representing HarbourVest Partners, Hispania Capital Partners, and Syncom Venture Partners made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed the portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees. The Trustees requested that HarbourVest Partners and Hispania Capital Partners forward their employee diversification chart with further clarification. Following the presentations, Mercer addressed questions raised by the Trustees.

Quarterly Investment Performance Report

Mr. Patrick Silvestri of Mercer Investment Consulting reviewed with the Trustees the fourth quarter performance report for the period ending December 31, 2009. He stated the fourth quarter was a continuation of 2009, a rebound from the dreadful performance of 2008. The total Fund's quarterly performance was a 3.4% return, the total reference index return was 3.4%; and the total one year return was 17.7% while the index was 22.0%. The total market value of the Fund was valued at \$9.3 billion as of the end of the fourth quarter in 2009. Mercer reported that the following managers are currently on the watch list: New Amsterdam Partners, Dimensional Fund Advisors, Taplin, Canida and Habacht, UIM, and Western Asset Management. Mercer is monitoring their performance. Mercer addressed questions raised by the Trustees. Mercer informed the Trustees that they will address currency overlay at the next Board Meeting.

REPORT OF THE COMMITTEE ON INVESTMENTS

February 5, 2010, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the February 5, 2010, First Friday Meeting report (see Exhibit A attached).

February 11, 2010, Investment Committee Meeting Discussed

Chairperson O'Brill and Mr. Kevin Huber, Executive Director, informed the Trustees of the February 11, 2010, Investment Committee Meeting. A formal report will be presented at the next Board Meeting for formal approval.

Motion to Accept the February 5, 2010, First Friday Manager Meeting Report, Approved

A motion was made by Mr. O'Brill, seconded by Ms. Rodriguez, and unanimously passed, to accept the February 5, 2010, First Friday Manager Meeting Report.

REPORT OF THE FINANCIAL SECRETARY

Internal Audit Update

Chairperson Nelson reported that IT issues as identified in Halock Security Labs' security assessment report, were discussed and provided to the Trustees by the internal auditor. She reported that internal auditor will provide quarterly updates to the Board on the progress of resolving the issues.

Review of Budget Analysis

Chairperson Nelson reviewed the 2010 Budget Analysis as presented by CTPF management. The year-to-date analysis was prepared for informational purposes. Management also prepared an analysis of administrative and investment expense variances.

REPORT OF THE PRESIDENT

Trustee Not Attending IFEBP Trustee Institute as Previously Authorized

Mr. Rehak reported that he did not attend the IFEBP Trustee Institute in Orlando, Fla., in February 2010 as previously authorized.

Motion to Authorize Trustee Travel, Approved

Mr. Carrero requested approval to attend the iiBIG Distressed and Turnaround Investment Forum in Santa Monica, Calif., in March 2010. Ms. Davis and Ms. Reilly requested approval to attend the IFEBP Investment Institute in Phoenix in April 2010. Mr. Rehak requested approval to attend the IFEBP Health Care Management Conference in New Orleans in March 2010.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Carrero, seconded by Mr. Kotis, and unanimously passed, to approve the conference requests as listed above.

REPORT OF THE EXECUTIVE DIRECTOR

CPS Payroll Update

Ms. Patricia Hambrick, Chief Financial Officer, reported that CTPF is currently receiving files from CPS and is attempting to finalize 2008 and 2009 retirees. She reviewed the status of the terminated, retired, and deceased (TRD) populations as of January 31, 2010, and noted that 3,154 have been finalized while 940 still remain to be finalized. She reported that CTPF expects to receive data on general populations for 2008 and 2009 in order to provide estimated pensions for 2010 retirees. Mr. Carrero inquired about a timeline for finalizing the 940 remaining TRD populations. Ms. Hambrick commented that it is difficult to estimate a time as CTPF has to load the data received by CPS, verify it for accuracy, and communicate with CPS to resolve any questions arising from the data. Ms. Hambrick also commented that several versions of the statutory language to have been drafted by CTPF and CPS over a period of time. She reported that the most recent draft was prepared by CTPF and has been forwarded to CPS for review.

Mr. Jerome Goudelock, CPS Operations Manager of Human Resources, and Dion Smith reported that CPS has scheduled meetings with its Payroll and Finance departments to determine if CPS agrees with the proposed statutory language as drafted by CTPF and to discuss any discrepancies. He also addressed questions raised by the Trustees relative to finalizing pensions.

Motion to Accept CTPF Investment Policy as Presented, Approved

Mr. Kevin Huber, Executive Director, reported that at the January 21, 2010, Board Meeting he presented a draft Investment Policy for consideration at the next Board meeting. Mr. Huber reported that CTPF investment staff, attorney, and investment consultants reviewed the draft and provided input. Mr. Huber presented the revised draft for formal approval. Discussion ensued.

A motion was made by Mr. Kotis, seconded by Mr. Ward, and unanimously passed, to approve the Investment Policy as presented.

Motion to Allow Executive Director to Attend Europa Advisory Board Meeting, Approved

Mr. Huber reported that he has been invited to attend a Europa Capital Advisory Board Meeting in June 2010 in Barcelona, Spain. Mr. Huber noted that as an advisory board member, his travel and accommodations costs will be covered by Europa. Mr. Huber expressed the value of his attendance, as CTPF is a limited partner in Europa Fund III. He will provide a report to the Board upon his return. Mr. Huber requested approval to attend

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to approve Mr. Huber's request to attend the Europa Capital Advisory Board Meeting in June 2010 in Barcelona, Spain.

Discussion of UIM Not Meeting Obligation to Underlying Managers

Mr. Huber reported that he was notified that UIM, a former CTPF fund of funds international equity manager, has not fulfilled their obligation to pay management fees to 5 underlying managers in the 3rd and 4th quarters of 2009. Discussion ensued regarding any fiduciary obligation by CTPF to the underlying managers. Fund counsel will gather more details and will follow up with the Trustees to discuss any future course of action.

CTPF Retirement Seminar Update

Mr. Huber reported that retirement seminars were held on February 12 and 15, 2010, to educate and inform members who are considering retirement. Dr. Pilditch and Ms. Reilly attended the seminars and commented that the seminars were well attended and the presenters were well received. Mr. Huber noted that he advised the attendees that retiring members should expect to receive preliminary pensions in September-October 2010, however finalized pensions may be substantially delayed due to CPS payroll issues. He also advised attendees that CTPF continues to seek legislation for increased health insurance funding and increased state funding. Ms. Reilly commended Mr. Huber and CTPF staff for a job well done on the seminars. Retirement seminars will also be held on March 1, 2010.

New Initiatives

New Organizational Structure

Mr. Huber presented a new organization structure for Board consideration. Mr. Huber recommended adding new director level positions to the organizational structure of the Fund. He indicated that the justification for the director level positions is to expand decision-making authority to qualified individuals at the Fund. Mr. Huber requested approval to promote Frances Radencic. He commented that Ms. Radencic's responsibilities have increased significantly over the past decade.

Motion to Promote Frances Radencic, Approved

A motion was made by Ms. Rodriguez, seconded by Dr. Pilditch, to approve the promotion of Frances Radencic, effective July 1, 2009, as presented on page 9-2 of the January 21, 2010, New Initiatives memorandum. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 9.

Abstentions: Ms. Ashford, Mr. Rehak, Mr. Ward – 3.

Mr. Huber presented other director level positions. He indicated that he may request consideration of those positions next year, as warranted.

Investment Plan

Mr. Huber reported that due to legislative changes and reporting requirements, accounting requirement changes, and a changing economic climate and environment, it is necessary to consider significant enhancements to the CTPF investment department, at some cost to the Fund. Based upon recommendations made by the independent auditors, Mr. Huber recommended adding an investment manager and an additional investment analyst to the investment department. Mr. Huber also recommended hiring an alternative asset consultant. He commented that since private equity, hedge funds, and infrastructure comprise 7% of the portfolio, it may be an appropriate time to improve monitoring and reporting in the alternative asset class. Finally, Mr. Huber recommended the implementation of a comprehensive performance reporting system. He commented that accurate and timely information is a critical component of any investment department.

Motion to Accept Investment Plan as Presented, Approved

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, to approve the Investment Plan as outlined above and presented on page 9-5 of the January 21, 2010, New Initiatives memorandum. The motion passed by the following roll call vote:

Ayes: Ms. Goff, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 6.

Nays: Ms. Ashford, Mr. Carrero, Ms. Davis, Mr. Ward – 4. (Ms. Davis stated that though she could support a portion of the investment plan, she could not support it in its entirety.)

Abstentions: Ms. Nelson, Mr. Rehak -2. (Ms. Nelson stated that she could not support the investment plan in its entirety.)

Long-Term IT Planning

Mr. Huber reported that each year during the budget process, the Trustees identify IT spending as an area of concern and an item of accountability. Mr. Huber presented a memorandum prepared by the IT manager in which the IT manager recommends purchasing the source code of the current CTPF Pension Gold system in order to eliminate costly consultants that are not adding value to CTPF, allow CTPF to customize the software on a more timely basis and at lower cost, and to allow CTPF to eliminate other consulting costs in the future.

Motion to Accept Long Term IT Plan as Presented, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, to approve the Long Term IT Plan as presented on pages 9-4 and 9-9 through 9-15 of the January 21, 2010, New Initiatives memorandum. The motion passed by the following roll call vote:

Ayes: Ms. Davis, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 8.

Nays: Ms. Ashford, Mr. Carrero, Ms. Goff, Ms. Nelson -4. (Ms. Nelson stated that her preference is to investigate other alternatives.)

Attorney Burns suggested that the Trustees consider discussing LRS' breach of contractual obligations as implicit in the observations by CTPF.

REPORT OF THE PRESIDENT

Presentation of Service Awards

President O'Brill presented awards to Ms. Reina Otero and Ms. Nancy Williams in recognition of their outstanding service and dedication as Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago from 2006-2009.

EXECUTIVE SESSION

A motion was made by Mr. Kotis, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters. The executive session lasted from 3:35 p.m. to 4:06 p.m.

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to return to open session.

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 4:07 p.m.

Respectfully submitted,

Man Prings

Maria J. Rodriguez Recording Secretary

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session – Official Report

Thursday, February 16, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Tuesday, February 16, 2010.

President O'Brill called the meeting to order at 3:35 p.m. with the following members present: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 12.

Members Absent: None

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:06 p.m.

Respectfully submitted,

Man Pains

Maria J. Rodriguez Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting Recommendations/Actions

February 5, 2010

Attendees: CTPF Trustees: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Mr. John F. O'Brill, Ms. Mary Sharon Reilly and Mr. James F. Ward. CTPF Staff: Mr. Kevin Huber, Mr. Rob Talaga and Ms. DeAnna Ingram-Davey. Consultants: Mr. Patrick Silvestri of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "first Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Denali Advisors Martin Curiel and Bob Snigaroff presented their firm's large cap value product. Denali is currently an underlying manager in the Progress manager of managers' portfolio managing \$19 million for CTPF. Denali is a Native American employee owned firm that was founded by Mr. Snigaroff in 2001. The firm currently has \$1.3 billion in Assets Under Management (AUM) and is based in La Jolla, California.
- 10:00 Cornerstone Capital Management Andy Wyatt and Bill Daniels presented their firm's large cap growth product. The firm was founded in 1993, has \$1.5 billion AUM and is based in Minneapolis, Minnesota. In addition to large cap growth, the firm also manages tax-exempt fixed income, taxable fixed income and balanced portfolios.
- 10:30 Pacific Asset Management Jason Rosiak and Dominic Nolan presented their firm's corporate loan (bank loan) product. Pacific Asset Mgmt is a subsidiary of Pacific Life. Pacific Life also previously owned PIMCO. The firm has \$3 billion AUM, 11 investment professionals and is based in Orange County, California. The corporate loan strategy invests primarily in floating rate bank debt of non-investment grade companies.
- 11:00 SDM Investments Sharon Mallory presented her firm's mid cap value product. The firm is a female owned firm based in Chicago. The firm was founded in 2006 and has \$10 million AUM.
- 11:30 EnTrust Capital Gregg Hymowitz, John Hartigan and Helen Wong presented their firm's multi strategy Hedge fund of funds. EnTrust was founded in 1997, has \$5.1 billion AUM and is based in New York. The firm also has offices in Chicago, Washington, D.C., Boston, and London. The firm has 53 employees worldwide and over 160 institutional clients.

- 12:00 Edison Venture Capital Chris Sugden presented his firm's private equity fund. They are currently raising \$300 million for their seventh fund. The firm will focus on later stage venture capital investments and typically will make a \$5 \$10 million initial investment. The firm was founded in 1986, has \$650 million AUM and is based in Lawrenceville, New Jersey.
- 1:00 Wayne Hummer Asset Management Steve Bohn and Bill Gregg presented their firm's fixed income product. The firm was founded by Wayne Hummer in 1931, is based in Chicago and has \$900 million AUM. Besides fixed income, the firm also has large cap and small cap domestic equity products. The firm also focuses on Socially Responsible Investing by using the Environment, Social and Governance principals as a guidance. These principals suggest screening companies for what you want companies to do instead of ruling out a company based solely on what they do.
- 1:30 Silva Capital Management Alejandro Silva presented his firm's currency overlay product. The firm was founded in October 2008 in Chicago and has \$50 million AUM. The firm offers a currency overlay product to mitigate the risk of currency exposure from international portfolios and a currency focused hedge fund which is an actively managed account designed to generate alpha.

The attendees listened to the respective presentations and asked questions of each service provider.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting - Official Report

Thursday, March 18, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 18, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:47 a.m.

ROLL CALL

Members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Ms. Lois Nelson, Mr. John F. O'Brill, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 10.

Members absent: Mr. Chris Kotis, Dr. Walter E. Pilditch -2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*), Mr. Rob Kochis, Ms. Cara Wood of The Townsend Group, and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Andre Rice

Mr. Andre Rice of Muller and Monroe Asset Management clarified his involvement in the Chicago charter schools. He informed the Trustees that his involvement in charter schools is his way as a citizen to give back to the community. Mr. Rice stated it is one of the most important civic responsibilities to help educate poor children. He stated he is not involved in any union issues. Mr. Rice addressed questions raised by the Trustees. Mr. Rice stated he will look into the salary structure of the charter school.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, inquired about specific investments. He asked for an update on pension legislation. Mr. Pyster inquired on the status of the lawsuit against CPS for its failure to provide accurate payroll data to the Fund. Mr. Pyster expressed the reasons why CTPF should not trust the Board of Education. He mentioned that individuals running for union office wanted to discuss certain issues and were stifled by a memorandum from CPS Chief Executive Officer, Mr. Ron Huberman's office.

Motion to Extend Public Participation, Approved

A motion was made by Mr. Rehak, seconded by Ms. Ashford, to extend public participation. The motion passed by a voice vote.

Presentation by Louis Pyster Continued

Mr. Louis Pyster, a retired member, indicated a memorandum from Mr. Ron Huberman's office should be removed. He concluded by stating that he attended a meeting regarding turnaround schools and AUSL, where Ms. Melody Hobson of Ariel Capital Management was on the Board of Directors.

Presentation by Lyle Logan

Mr. Lyle Logan of Northern Trust clarified that he is not involved in a Chicago charter school board. He stated Northern Trust is a large entity, and he would not be surprised if an employee is involved with a charter school board. Discussion ensued.

APPROVAL OF MINUTES

Motion to Approve Minutes of Regular Board Meeting on January 21, 2010, Approved

A motion was made by Ms. Ashford, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on January 21, 2010.

Motion to Approve Minutes of Regular Board Meeting on February 16, 2010, Approved

A motion was made by Ms. Reilly, seconded by Mr. Rehak, and unanimously passed, to approve the minutes of the Regular Board Meeting on February 16, 2010.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Louis Pyster, CTPF member, requested the CPS Payroll Study presented at the January 21, 2010, Board Meeting; all material presented at the February 11, 2010, Investment Committee Meeting; and all material presented at the February 16, 2010, Board Meeting. The request was fulfilled.
- Ms. Stephanie Crets, of the Better Government Association, requested contracts, fees, and reports of CTPF lobbyists. The request was fulfilled.
- Ms. Amy Schoenfeld, of the New York Times, requested a list of vested and retired members receiving pensions greater than \$8,333.00 and additional information on final salaries and years of service. The request was fulfilled.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

Routine Due Diligence Presentations by Pantheon Ventures and Zevenbergen Capital

Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting presented an overview of the private equity manager and the all cap manager presenting.

Private equity manager representing Pantheon Ventures, and all cap manager representing Zevenbergen Capital made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed the portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees. Pantheon informed the Trustees of their upcoming annual investor meeting November 3-4, 2010, Washington. Following the presentations, Mercer addressed trustee questions.

Lynmar Capital Group

Ms. Finney-Cooke informed the Trustees that a minority female manager, Ms. Marilyn J. Dicks-Riley of Lynmar Capital Group, is retiring from the investment management business, and is permanently closing Lynmar Capital Group, Inc., on April 10, 2010.

Mercer reviewed the Investment Committee meeting and recapped events related to Lynmar Capital. Mercer reviewed a memo discussed at the committee meeting, in which Mercer recommended that 50% of the \$82 million in assets managed by Lynmar be moved to the Fund's other large cap growth manager Holland Capital Management in order to maintain exposure in the large cap growth space. Mercer also recommended that 50% of the assets be moved, temporarily, to index fund manager Rhumbline Advisors. Mercer explained that the recommendation had been approved by the committee.

Mercer explained that the search for a replacement manager began immediately after the announcement by Lynmar and that Mercer had been searching for a firm to graduate from the fund of fund programs in order to replace Lynmar. Mercer recommended that a \$50 million allocation be made to the new manager.

Mercer reviewed its evaluation of replacement firms and the metrics used and informed the Board of its recommendation that MarVista and Profit be considered as graduation candidates.

Motion to Interview Three Managers for Graduation to a Large Cap Growth Mandate, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, and unanimously passed, to interview three current underlying managers in our manager of managers program as recommended by the consultant or the manager of managers overall manager as follows: Fortaleza, MarVista, and Profit.

Investment Activity Calendar

Mercer presented the Trustees with an Investment Activity Calendar for their review.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

Real Estate Portfolio Review

Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group presented an overview to the Trustees which included a comparison of real estate against other asset classes, a review of existing portfolio terms, a Fund peer comparison by vintage year, and criteria for an RFP for an upcoming manager search. Townsend will present a full report on debt maturities in the real estate portfolio in April or May. Townsend stated that with the credit crisis and commercial real estate in distress, there are real estate investments and mortgages that need to be refinanced. They will present a report at calendar year end with audited figures.

Townsend reported that the absolute returns in commercial real estate are currently poor. Mr. Kochis stated the portfolio will see more negative returns in the fourth quarter. Mr. Kochis believes that in 2010 the market will hit bottom, and in some cases the worst will be behind us. He informed the Trustees that real estate lags the overall market and that real estate looks bad relative to all other investments in the portfolio. Townsend expects good performance over the long run despite the current period.

Townsend addressed questions raised by the Trustees.

Mr. Carrero left the meeting.

2010 Manager Search

The Townsend Group reviewed with the Trustees the previously approved \$50 million commitment in private market real estate. The Trustees directed The Townsend Group to interview three managers per asset class (apartments and distressed debt) for a \$25 million commitment to each class. Mr. Huber stated a special meeting may need to be called to interview the candidates.

REPORT OF THE COMMITTEE ON INVESTMENTS

February 11, 2010, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the February 11, 2010, Investment Committee Meeting report (see Exhibit A attached).

March 5, 2010, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the March 5, 2010, First Friday Meeting report (see Exhibit B attached).

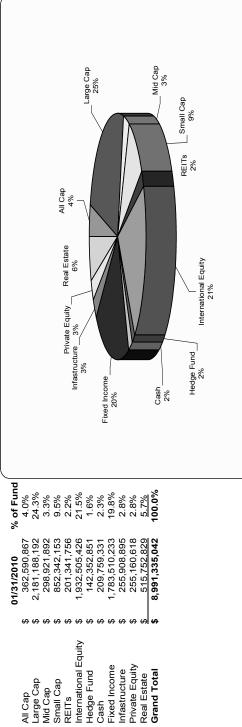
March 11, 2010, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the March 11, 2010, Investment Committee Meeting report (see Exhibit C attached).

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Reporting for the Period January 31,2010 Chicago Teachers' Pension Fund **Asset Allocation Summary**



Cash

	Market Value 11/30/2009	% of Asset Class	% of CTPF
Attucks Asset Management	\$55,437.43	0.02%	0.00%
Progress Investment Management	\$229,078.74	0.06%	0.00%
Atlanta Life	\$30,889,905.21	8.52%	0.34%
Decatur Capital	\$11,226,073.88	3.10%	0.12%
Fortaleza Capital	\$10,522,640.49	2.90%	0.12%
Lombardia Capital	\$7,300,461.40	2.01%	0.08%
Paradigm	\$19,869,014.42	5.48%	0.22%
Campbell Newman	\$7,547,517.08	2.08%	0.08%
MarVista Capital-LC	\$15,164,805.52	4.18%	0.17%
MarVista Capital-MC	\$7,173,315.61	1.98%	0.08%
Nicholas Capital	\$4,831,393.11	1.33%	0.05%
Apex Capital	\$20,164,602.65	5.56%	0.22%
Denali Captial	\$19,687,729.48	5.43%	0.22%
Fortaleza Capital (Progress)	\$5,881,874.46	1.62%	0.07%
GW Capital	\$8,033,466.87	2.22%	0.09%
NCM Capital	\$4,804,158.26	1.32%	0.05%
Palisades Capital	\$18,588,698.03	5.13%	0.21%
Profit Investment	\$18,517,917.77	5.11%	0.21%
Zevenbergn Capital	\$64,617,922.32	17.82%	0.72%
Apex Capital (Progress)	\$15,089,209.71	4.16%	0.17%
Lombardia Capital (Attucks)	\$17,299,033.95	4.77%	0.19%
Ativo Capital (Progress)	\$2,769,221.63	0.76%	0.03%
MarVista Capital (Progress)	\$18,707,609.83	5.16%	0.21%
Redwood Capital	\$13,761,591.50	3.80%	0.15%
Atlanta Life Investment Management	\$19,858,187.27	5.48%	0.22%
ALL CAP TOTAL	\$362,590,866.62	100.00%	4.03%
Appropriation Account	\$21,173,563.68	10.09%	0.24%
Cash & Cash Equivalent	\$45,815,738.89	21.84%	0.51%
STEP Account	\$142,712,873.70	68.04%	1.59%
Internal Account	\$0.22	0.00%	0.00%

CTPF Detailed Asset Allocation Report Reporting for the Period January 31, 2010 % of **Market Value** % of Asset 11/30/2009 Class **CTPF** NTGI Account \$57,178.84 0.03% 0.00% Scudder Stevenson 0.00% 0.00% \$(24.45) **CASH TOTAL** 100.00% \$209,759,330.88 2.33% LM Capital Group \$102,173,041.14 5.73% 1.14% NTGI Fixed Income \$1,083,939,888.60 60.78% 12.06% Taplin, Habatch and Canida 6.46% 1.28% \$115,133,303.77 Western Asset \$480,974,064.07 26.97% 5.35% Lehmnan Bros. 0.07% 0.01% \$1,289,935.77 **FIXED INCOME TOTAL** \$1,783,510,233.35 100.00% 19.84% K2 Advisors \$71,856,400.00 50.48% 0.80% Mesirow Ab. Return \$70,496,451.20 49.52% 0.78% **HEDGE FUND TOTAL** \$142,352,851.20 100.00% 1.58% Macquire \$46,650,468.00 18.23% 0.52% JP Morgan Infastructure \$156,800,337.83 61.27% 1.74% 20.50% 0.58% Macquire \$52,458,089.08 INFRASTRUCTURE TOTAL \$255,908,894.91 100.00% 2.85% Acadian \$1,135,246.05 0.06% 0.01% United Investment Management \$6,632.14 0.00% 0.00% Ativo Capital \$17,854,293.22 0.92% 0.20% Atlanta Life \$20,138,922.50 1.04% 0.22% Brown Capital \$15,590,798.93 0.81% 0.17% Globeflex Capital \$14,229,150.20 0.74% 0.16% Locke Capital \$17,874.85 0.00% 0.00% William Blair & Company \$240,394,699.23 12.44% 2.67% **EARNEST Partners** \$169,383,091.74 8.76% 1.88% **Global Currents** 0.00% \$36,806.80 0.00% Lazard Investment \$468,154,069.87 24.23% 5.21% MFS Investment Management \$350,261,004.02 18.12% 3.90% \$425,475,092.08 22.02% 4.73%

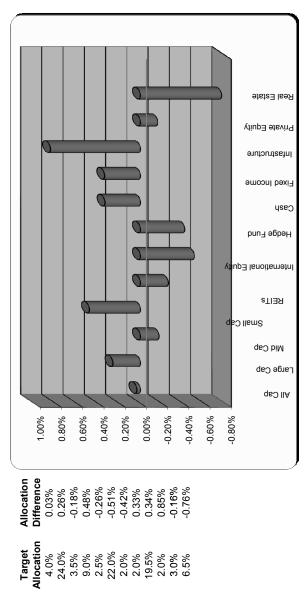
Morgan Stanleu

	Market Value 11/30/2009	% of Asset Class	% of CTPF
NTGI EAFE Index	\$564,921.18	0.03%	0.01%
Matterhorn Captial	\$2,527,485.91	0.13%	0.03%
William Blair & Company (Int'l Growth)	\$206,735,337.59	10.70%	2.30%
INTERNATIONAL TOTAL	\$1,932,505,426.31	100.00%	21.49%
Harris Investment	\$186,646,874.84	8.56%	2.08%
Holland Captial	\$122,426,426.00	5.61%	1.36%
Lombardia Capital	\$155,274,689.57	7.12%	1.73%
New Amsterdam Partners	\$204,190,378.60	9.36%	2.27%
NTGI S&P 500	\$646,265,959.98	29.63%	7.19%
Piedmont Invesment	\$119,760,612.01	5.49%	1.33%
Rhumbline R1000 Index	\$293,078,004.81	13.44%	3.26%
Waddell & Reed	\$137,495,777.05	6.30%	1.53%
Lynmar Capital	\$77,915,571.70	3.57%	0.87%
Rhumbline R1000G Index	\$238,133,897.49	10.92%	2.65%
LARGE CAP TOTAL	\$2,181,188,192.05	100.00%	24.26%
NTGI MidCap indes	\$181,939,434.67	60.87%	2.02%
Channing Capital	\$60,602,516.40	20.27%	0.67%
Credo Capital	\$56,379,940.51	18.86%	0.63%
MID CAP TOTAL	\$298,921,891.58	100.00%	3.32%
Adams Street	\$63,103,510.00	24.73%	0.70%
Harborvest	\$55,972,788.00	21.94%	0.62%
Hispania Investment	\$1,038,769.00	0.41%	0.01%
ICV Partners	\$3,050,077.00	1.20%	0.03%
Mesirow Capital	\$6,830,963.00	2.68%	0.08%
Mesirow Capital	\$998,551.00	0.39%	0.01%
	\$16,294,519.00	6.39%	0.18%

	Market Value 11/30/2009	% of Asset Class	% of CTPF
Mesirow Capital	\$31,085,250.00	12.18%	0.35%
Muller and Monrow	\$8,928,292.00	3.50%	0.10%
Pallidium Capital	\$3,675,590.00	1.44%	0.04%
Pantheon	\$19,096,906.00	7.48%	0.21%
Pantheon	\$9,760,153.00	3.83%	0.11%
Pharos Capital	\$6,276,505.00	2.46%	0.07%
Syncom	\$3,219,740.00	1.26%	0.04%
Hispania Investment	\$844,408.00	0.33%	0.01%
M2 Investment Partners	\$3,543,108.00	1.39%	0.04%
Mesirow Capital	\$5,237,586.00	2.05%	0.06%
MESIROW PTRS FD IV LP	\$4,588,053.00	1.80%	0.05%
Pantheon Asian	\$1,708,641.00	0.67%	0.02%
Pantheon Europe	\$1,703,260.21	0.67%	0.02%
Pantheon	\$8,203,948.65	3.22%	0.09%
PRIVATE EQUITY TOTAL	\$255,160,617.86	100.00%	2.84%
Capital Assoc.	\$80,598.00	0.02%	0.00%
Capri Capital	\$5,840,002.00	1.13%	0.06%
CB Richard Ellis	\$14,652,250.00	2.84%	0.16%
DV Urban	\$16,117,599.00	3.13%	0.18%
Fremont Captial	\$14,516,171.00	2.81%	0.16%
Internconnential	\$21,286,491.00	4.13%	0.24%
JP Morgan	\$118,011,571.11	22.88%	1.31%
Olympus Investment	\$868,933.00	0.17%	0.01%
Prudent PRISA II	\$28,946,334.23	5.61%	0.32%
Prudent PRISA I	\$83,826,880.07	16.25%	0.93%
RREEF	\$13,083,638.00	2.54%	0.15%

	Market Value 11/30/2009	% of Asset Class	% of CTPF
UBS	\$118,822,020.95	23.04%	1.32%
Urban America	\$12,387,328.00	2.40%	0.14%
Walton II	\$433,346.00	0.08%	0.00%
Walton III	\$4,369,404.00	0.85%	0.05%
Walton	\$5,464,161.00	1.06%	0.06%
Walton Street	\$19,027,629.00	3.69%	0.21%
Walton Street	\$8,358,358.00	1.62%	0.09%
Europa	\$4,789,324.50	0.93%	0.05%
ML Asian	\$18,549,811.00	3.60%	0.21%
Morgan Stanley Mezz	\$2,909,249.00	0.56%	0.03%
Walton 6	\$2,788,448.00	0.54%	0.03%
Walton Street Asia	\$623,282.00	0.12%	0.01%
REAL ESTATE TOTAL	\$515,752,828.86	100.00%	5.74%
Adelente Captial	\$44,722,849.54	22.21%	0.50%
URDANG Capital	\$53,975,123.14	26.81%	0.60%
Morgan Stanely	\$102,643,782.95	50.98%	1.14%
REITS TOTAL	\$201,341,755.63	100.00%	2.24%
DFA	\$120,456,888.37	14.13%	1.34%
*J&W Seligman & CO	\$197,045,378.05	23.12%	2.19%
NTRS Small Cap	\$273,691,954.14	32.11%	3.04%
Rhumbline R1000	\$130,717,225.09	15.34%	1.45%
Ariel Captial	\$130,430,707.35	15.30%	1.45%
SMALL CAP TOTAL	\$852,342,153.00	100.00%	9.48%

Chicago Teachers' Pension Fund Current Allocation vs. Target Allocation Reporting for the Period January 31,2010



4.03% 24.26% 3.32% 9.48% 2.24% 21.49% 1.58% 2.33% 19.84% 2.85% 2.85% 2.85% 2.84%

> REITs International Equity

Large Cap Mid Cap Small Cap Hedge Fund

Cash

Private Equity Real Estate

Fixed Income Infastructure

CTPF Domestic Equity Gross-of-Fee Performance Reporting for the period January 31, 2010

		Q4 2009	Jan	YTD	12 mo. ending January 2010
	Ariel Investment	8.58%	(0.59%)	(0.59%)	91.81%
SCV	DFA	2.54%	(2.83%)	(2.83%)	54.03%
	Russell 2000 Value	3.62%	(2.93%)	(2.93%)	36.54%
SCG	J&W Seligman	3.28%	(5.00%)	(5.00%)	33.87%
	Russell 2000 Growth	4.14%	(4.47%)	(4.47%)	39.04%
	Rhumbline R2000	3.87%	(3.65%)	(3.65%)	37.87%
SCC	NTRS Small Cap	3.93%	(3.59%)	(3.59%)	40.29%
	Russell 2000	3.88%	(3.68%)	(3.68%)	37.83%
MCC	NTGI S&P 400	5.71%	(3.22%)	(3.22%)	43.76%
	Russell Mid Cap	5.93%	(3.34%)	(3.34%)	46.63%
MCV	Channing Capital	5.52%	(4.28%)	(4.28%)	24.37%
	Russell MidCap Value	5.20%	(2.73%)	(2.73%)	26.76%
MCG	Credo Capital	5.94%	(5.80%)	(5.80%)	15.06%
	Russell MidCap Growth	6.69%	(3.99%)	(3.99%)	21.00%
	Lynmar Capital	7.82%	(4.98%)	(4.98%)	18.17%
LCG	Holland Capital	8.68%	(4.26%)	(4.26%)	42.77%
	Rhumbline 1000G	7.85%	(4.38%)	(4.38%)	38.11%
	Russell 1000G	7.94%	(4.36%)	(4.36%)	37.86%
	Harris Investment	3.39%	(3.76%)	(3.76%)	22.55%
LCV	Lombardia Capital	5.64%	(2.73%)	(2.73%)	27.37%
	Russell1000V	4.22%	(2.81%)	(2.81%)	31.08%
	NAP	5.76%	(5.14%)	(5.14%)	20.25%
	Waddell & Reed	3.39% 2009	(3.66%)	(3.66%)	30.32%
	Piedmont Capital	6.18%	(4.64%)	(4.64%)	26.76%
LCC	Rhumbline R1000	6.02%	(3.49%)	(3.49%)	36.12%
	NTRS LC	6.08%	(3.58%)	(3.58%)	33.22%
	Russell 1000	6.07%	(3.60%)	(3.60%)	34.79%
	Attucks Asset Mtg	6.02%	(3.58%)	(3.58%)	37.05%
ACC	Progress Investment	5.83%	(3.84%)	(3.84%)	40.27%
	Zevenbergn Capital	8.99%	(6.38%)	(6.38%)	52.40%
	Russell 3000	5.90%	(3.60%)	(3.60%)	35.04%

CTPF International Equity Gross-of-Fee Performance Reporting for the period January 31, 2010

	Q4 2009	Jan	YTD	12 mo. ending January 2010
EARNEST Partners	6.59%	(3.16%)	(3.16%)	65.63%
Lazard Capital	3.26%	(3.93%)	(3.93%)	40.75%
MFS Morgan Stanley	5.72% 2.24%	(4.51%) (2.30%)	(4.51%) (2.30%)	44.00% 45.91%
UIM	1.80%	0.24%	0.24%	52.61%
William Blair Int'l SC William Blair Int'l Growth	6.12%	(2.95%) (5.35%)	(2.95%) (5.35%)	60.50%
MSCI ACWI ex US	3.79%	(4.88%)	(4.88%)	48.28%
MSCI World Ex US Small Cap	3.09%	(1.31%)	(1.31%)	58.63%

CTPF Fixed Income Gross-of-Fee Performance as of January 31, 2010

		January		12 months Ending
	Q4 2009	2010	YTD	January 2010
LM Capital	0.58%	1.62%	1.62%	8.97%
Western Asset	2.91%	2.25%	2.25%	22.99%
TCH	1.08%	1.54%	1.54%	13.66%
Barclay's Agg	0.20%	1.53%	1.53%	8.51%
NTGI Bond	(0.25%)	1.60%	1.60%	7.86%
Barclays Capital G/C	(0.24%)	1.49%	1.49%	7.73%

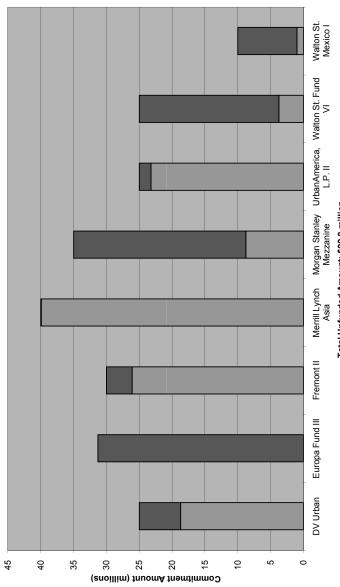
Chicago Teachers' Pension Fund Real Estate Managers as of June 30, 2009

Open Ended Funds: JP Morgan Real Estate PRISA PRISA II UBS Real Estate Total Open Ended Funds				Market Value 154,897,252 93,842,113 34,827,351 146,892,331 430,459,046				
Closed End Funds: Capital Associates Capri Select Income II		Contributions 19,501,523 25,000,000	Distributions 29,878,701 3,599,520	Market Value 80,848 11,336,280	MV + Distributions 29,959,549 14,935,800	Gain/(Loss) 10,458,026 (10,064,200)	Unfunded 0	Funded (%) 97.5% 100.0%
CB Richard Ellis III DV Urban Europa Fund III	35,000,000 25,000,000 € 31,308,000	35,000,000 18,707,380 € 0	31,797,337 0 € 0	14,726,479 10,608,573 € 0	46,523,816 10,608,573 € 0	11,523,816 (8,098,807) € 0	0 6,292,620 € 31.308.000	100.0% 74.8% 0.0%
Fremont II Intercontinental Fund III	30,000,000	26,089,767 35,000,000	3,296,489 4,380,217	13,077,469 26,931,189	16,373,958 31,311,406	(9,715,809) (3,688,594)	3,910,233	87.0% 100.0%
Merrill Lynch Asia Morgan Stanley Mezzanine Olympis Find II	35,000,000	39,930,840 8,775,878	0 546,282 28 258 913	18,459,378 4,209,395 1,241,957	18,459,378 4,755,677 29,500,870	(21,471,462) (4,020,201) (499,130)	69,160 26,224,122 0	99.8% 25.1%
RREEF Global II UrbanAmerica, L.P. II	25,000,000 25,000,000	25,000,000 25,000,000 23,222,737	0	14,946,655 16,008,871	14,946,655 16,008,871	(10,053,345) (7,213,866)	0 1,777,263	100.0%
Walton St. Fund I Walton St. Fund II Walton St. Fund III	7,500,000 15,000,000 15,000,000	7,500,000 14,626,423 14,489,150	13,828,131 23,272,933 24,756,794	432,506 5,449,578 4,382,150	14,260,637 28,722,511 29,138,944	6,760,637 14,096,088 14,649,794	000	100.0% 97.5% 96.6%
Walton St. Fund IV Walton St. Fund V	35,000,000 35,000,000	34,198,113 35,000,000	26,517,752 0	19,011,018 9,314,774	45,528,770 9,314,774	11,330,657 (25,685,226)	00	97.7% 100.0%
Walton St. Fund VI Walton St. Mexico I Total Closed End Funds	25,000,000 10,000,000 498,808,000	3,750,000 1,000,000 396,791,811	0 0 190,133,069	266,104 189,942 170,673,166	266,104 189,942 360,806,235	(3,483,896) (810,058) (35,985,576)	21,250,000 9,000,000 99,831,398	15.0% 10.0%

601,132,212

Total Real Estate Investments

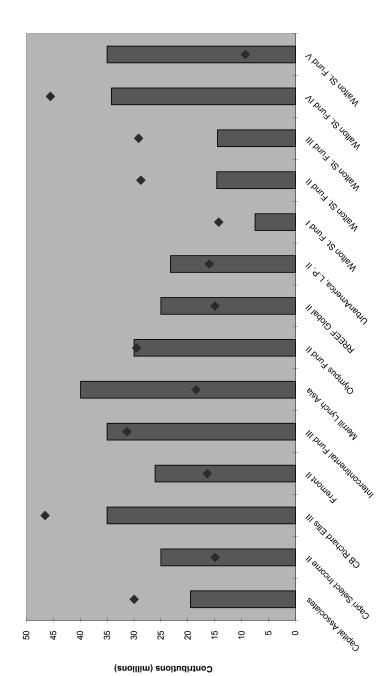
Chicago Teachers' Pension Fund Real Estate Unfunded Commitments as of June 30, 2009



Total Unfunded Amount: \$99.8 million

■Contributions ■Unfunded

Chicago Teachers' Pension Fund Real Estate Profit/Loss Estimate as of June 30, 2009



Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

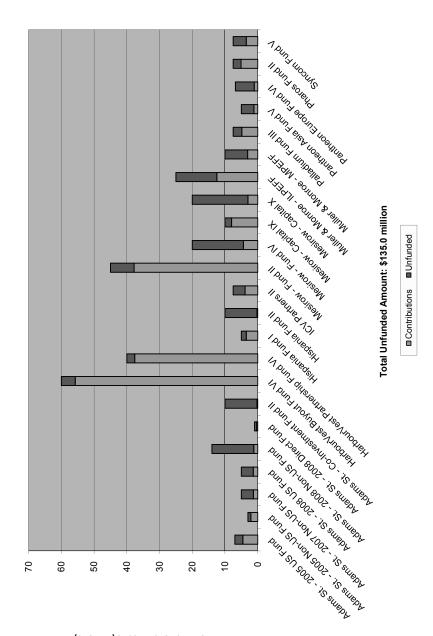
Chicago Teachers' Pension Fund Private Equity Managers as of June 30, 2009

Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Adams St 1996 Fund	1,975,370	1,914,764	3,412,118	135,104	3,547,222	1,632,458	0	%6.96
Adams St 1997 Primary Fund	549,507	549,507	2,205,385	40,986	2,246,371	1,696,864	0	100.0%
Adams St 1998 Primary Fund	7,168,703	7,129,894	10,095,840	943,612	11,039,452	3,909,558	0	89.5%
Adams St 1998 Secondary Fund	133,309	133,309	90,963	6,927	94,890	(35,419)	0	100.0%
Adams St 1999 Primary Fund	4,634,944	4,349,555	4,199,769	1,211,995	5,411,764	1,062,209	0	93.8%
Adams St 2000 Primary Fund	7,812,186	7,428,530	7,112,218	3,275,980	10,388,198	2,959,668	0	95.1%
Adams St 2001 Primary Fund	11,985,368	11,470,174	5,867,114	8,741,250	14,608,364	3,138,190	0	92.7%
Adams St 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	501,564	2,105,254	886,064	0	100.0%
Adams St 2002 Primary Fund	13,430,823	13,007,917	10,921,582	7,888,394	18,809,976	5,802,059	0	%6:96
Adams St 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,666,713	5,183,136	1,581,448	0	100.0%
Adams St 2002 Secondary Fund	2,408,142	2,306,394	2,830,068	1,301,100	4,131,168	1,824,774	0	82.8%
Adams St 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	174,995	2,168,564	1,212,610	0	100.0%
Adams St 2003 Primary Fund	13,791,114	11,741,808	7,068,399	9,531,988	16,600,387	4,858,579	0	85.1%
Adams St 2003 Non-US Primary Fund	2,642,546	2,311,751	2,550,618	1,790,334	4,340,952	2,029,201	0	87.5%
Adams St 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	831,163	2,737,809	1,717,349	0	88.6%
Adams St 2003 Non-US Secondary Fund	351,314	351,314	512,615	119,480	632,095	280,781	0	100.0%
Adams St 2004 Primary Fund	8,832,269	7,250,632	1,557,543	6,840,562	8,398,105	1,147,473	0	82.1%
Adams St 2004 Non-US Primary Fund	4,875,207	3,963,462	1,737,408	3,649,372	5,386,780	1,423,318	0	81.3%
Adams St 2004 Non-US Secondary Fund	776,433	670,527	1,102,306	486,659	1,588,965	918,438	0	86.4%
Adams St 2005 US Fund	7,000,000	4,564,000	351,662	3,583,089	3,934,751	(629,249)	2,436,000	65.2%
Adams St 2005 Non-US Fund	3,000,000	2,134,500	234,014	1,678,123	1,912,137	(222,363)	865,500	71.2%
Adams St 2007 Non-US Fund	5,000,000	1,335,000	0	1,009,732	1,009,732	(325,268)	3,665,000	26.7%
Adams St 2008 US Fund	5,000,000	1,382,500	0	1,632,422	1,632,422	249,922	3,617,500	27.7%
Adams St 2008 Non-US Fund	14,000,000	1,232,000	0	920,254	920,254	(311,746)	12,768,000	8.8%
Adams St 2008 Direct Fund	1,000,000	335,000	0	290,999	290,999	(44,001)	665,000	33.5%
Adams St Co-Investment Fund II	10,000,000	230,000	0	204,359	204,359	(25,641)	9,770,000	2.3%
Adams Street Relationship	133,295,218	92,589,830	69,869,950	59,457,156	129,327,106	36,737,276	33,787,000	69.5 %
HarbourVest Buyout Fund VI	60,000,000	55,800,000	56,061,100	32,047,370	88,108,470	32,308,470	4,200,000	93.0%
HarbourVest Partnership Fund VI	40,000,000	37,600,000	17,939,328	21,854,044	39,793,372	2,193,372	2,400,000	94.0%
Hispania Fund I	5,000,000	3,508,341	832,344	987,705	1,820,049	(1,688,292)	1,491,659	70.2%
Hispania Fund II	10,000,000	249,900	0	54,712	54,712	(195,188)	9,750,100	2.5%
ICV Partners II	7,500,000	3,890,569	5,751	3,303,524	3,309,275	(581,294)	3,609,431	51.9%

Chicago Teachers' Pension Fund Private Equity Managers as of June 30, 2009

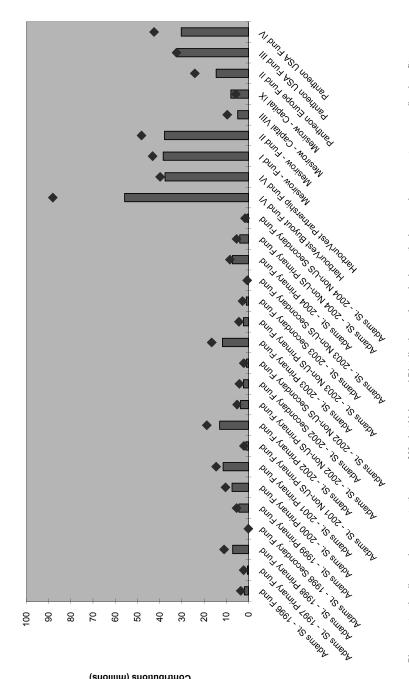
Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Mesirow - Fund II	45,000,000	37,800,000	18,651,487	29,537,147	48,188,634	10,388,634	7,200,000	84.0%
Mesirow - Fund IV	20,000,000	4,400,000	103,007	2,906,555	3,009,562	(1,390,438)	15,600,000	22.0%
Mesirow - Capital VIII	5,000,000	4,875,000	6,377,483	3,230,462	9,607,945	4,732,945	0	97.5%
Mesirow - Capital IX	10,000,000	8,000,000	112,640	5,604,490	5,717,130	(2,282,870)	2,000,000	80.0%
Mesirow - Capital X	20,000,000	3,000,000	0	0	0	(3,000,000)	17,000,000	15.0%
Muller & Monroe - ILPEFF	25,000,000	12,505,021	1,491,873	8,174,224	9,666,097	(2,838,923)	12,494,979	20.0%
Muller & Monroe - MPEFF	10,000,000	3,094,957	68,217	2,109,728	2,177,945	(917,012)	6,905,043	30.9%
Palladium Fund III	7,500,000	4,895,485	45,234	3,446,062	3,491,296	(1,404,189)	2,604,515	65.3%
Pantheon Asia Fund V	5,000,000	1,200,000	0	945,817	945,817	(254,183)	3,800,000	24.0%
Pantheon Europe Fund II	€ 16,100,644	€ 14,570,500	€ 16,261,000	7,936,787	24,197,787	9,627,287	€ 1,530,144	90.5%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,095,360	€ 0	1,223,793	1,223,793	128,433	€ 5,750,640	16.0%
Pantheon USA Fund III	35,000,000	32,025,000	21,525,000	10,913,243	32,438,243	413,243	0	91.5%
Pantheon USA Fund IV	35,000,000	30,275,000	22,750,000	19,790,174	42,540,174	12,265,174	0	86.5%
Pharos Fund II	7,500,000	5,100,000	895,917	5,723,305	6,619,222	1,519,222	2,400,000	%0.89
Syncom Fund V	7,500,000	3,530,560	0	2,644,100	2,644,100	(886,460)	3,969,440	47.1%
Total Private Equity Investments	551,241,862	398,405,522	260,827,075	237,245,332	498,072,407	99,666,885	136,492,952	

Chicago Teachers' Pension Fund Private Equity Unfunded Commitments as of June 30, 2009



Commitment Amount (millions)

Private Equity Profit/Loss Estimate Chicago Teachers' Pension Fund as of June 30, 2009



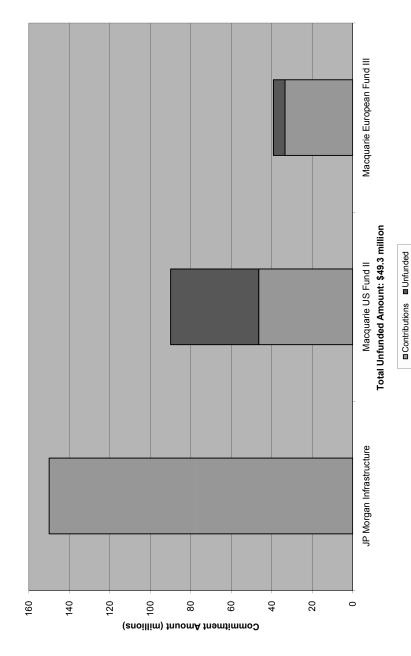
Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

Contributions (millions)

Chicago Teachers' Pension Fund Infrastructure Managers as of June 30, 2009

Manager	Commitment	Commitment Contributions Distributions Market Value	Distributions	Market Value	MV + Distributions Gain/(Loss)	Gain/(Loss)	Unfunded	Unfunded Funded (%)
JP Morgan Infrastructure	150,000,000	150,000,000	1,154,880	1,154,880 161,611,352	162,766,232 12,766,232	12,766,232	0	100.0%
Macquarie US Fund II	90,000,00	46,436,127	0	51,088,167	51,088,167	51,088,167 4,652,040 43,563,873	43,563,873	51.6%
Macquarie European Fund III	€ 39,126,000	€ 33,416,908	0	51,667,628	51,667,628	51,667,628 18,250,719 €5,709,092	€ 5,709,092	85.4%
Total Infrastructure Investments	279,126,000	229,853,035	1,154,880	264,367,146	265,522,026	265,522,026 35,668,991 49,272,965	49,272,965	

Chicago Teachers' Pension Fund Infrastructure Unfunded Commitments as of June 30, 2009



	MWDBE II	vestment Ma	MWDBE Investment Manager Usage			
Re	Reporting for the Period Ending January 31, 2010	Period Endi	ng January 31	, 2010		
	1/31/2010	2009***	2008*	2007*	2006*	2002*
Adelante	\$44,722,850	33,987.00	73.60	49.80	51.80	I
Capri (\$45 million)	\$5,920,600	13,403.00	25.00	21.80	17.60	21.40
DV Urban (\$25 million)	\$16,117,599	8,013.00	4.90	3.50	I	00.00
Hispania (\$15 million)	\$1,883,177	1,044.00	0.20	1.20	1.10	09.0
ICV Capital (\$7.5 million)	\$3,050,077	3,328.00	1.30	0.80	09.0	I
Muller and Monroe (\$35 million)	\$12,471,400	10,662.00	8.80	4.50	2.50	0.70
Palladium (\$7.5 million)	\$3,675,590	3,459.00	3.10	3.20	2.10	I
Pharos (\$7.5 million)	\$6,276,505	5,723.00	3.90	0.70	I	I
Syncom (\$7.5 million)	\$3,219,740	2,809.00	1.40	3.60	I	I
Urban America (\$25 million)	\$12,387,328	16,008.00	9.30	3.60	I	I
Total Minority Owned Alternative Managers	\$109,724,866	98,436.00	131.50	89.10	75.70	22.70
Total MWDBE Alternative Managers	\$109,724,866	98,436.00	131.50	89.10	75.70	22.70
Affinity	l ₩	ı	ı	17.00	I	I
Apex	\$35,253,812	30,593.00	33.50	32.80	27.70	22.30
Ariel	\$130,430,707	119,604.00	168.80	237.90	199.00	239.00
Ativo Capital	\$20,623,515	16,782.00	22.90	16.70	I	I
Atlanta Life	\$70,887,015	59,163.00	75.60	65.70	I	I

	MWDBE IN	westment Ma	MWDBE Investment Manager Usage			
	Reporting for the Period Ending January 31, 2010	Period Endi	ng January 37	, 2010		
	1/31/2010	2009***	2008*	2007*	2006*	2005*
Attucks	\$55,437	62,998.00	I	I	I	I
Brown Capital	\$15,590,799	12,844.00	13.60	16.90	I	I
Channing	\$60,602,516	50,080.00	21.30	29.70	22.30	19.60
Credo	\$56,379,941	49,975.00	17.00	6.40	3.10	1
Decatur Capital	\$11,226,074	9,745.00	0.00	0.00	I	1
Denali	\$19,687,729	16,278.00	15.40	17.90	15.20	14.00
Earnest Partners	\$169,383,092	70,453.00	104.10	108.40	00:00	00.00
EDMP		I	I	I	12.10	11.70
Fortaleza	\$16,404,515	14,464.00	22.90	24.20	20.90	25.70
GlobeFlex Capital	\$14,229,150	13,051.00	21.10	23.60	I	I
GW Capital	\$8,033,467	6,579.00	5.80	6.70	I	I
High Pointe		I	I	I	32.80	24.60
Holland	\$122,426,426	103,125.00	134.60	142.30	123.90	122.00
Hoover		I	2.80	4.70	7.80	00.00
Lombardia	\$179,874,185	109,250.00	164.70	191.10	62.70	55.40
Lynmar Capital	\$77,915,572	68,340.00	106.40	57.50	43.60	12.90
MarVista Capital	\$41,045,731	34,565.00	I	I	I	I
NCM Capital	\$4,804,158	3,926.00	5.90	14.50	11.40	9.50
Needleman		I	0.00	5.10	00.00	00.00
Palisades	\$18,588,698	15,903.00	37.20	49.10	9.30	0.00

	MWDBE I	MWDBE Investment Manager Usage	anager Usaç	ge 2010		
	4247040		and Sandary	2007*	*3000	*9000
	1/31/2010	Z008	Z008"	Z007	Z0002	2002
Paradigm	\$19,869,014	17,133.00	23.60	28.00	7.70	0.00
Piedmont	\$119,760,612	104,313.00	153.80	118.40	39.60	36.50
Piedra	l ₩	I	I	14.90	12.10	19.10
Profit	\$18,517,918	15,723.00	40.00	39.90	39.30	44.70
Progress	\$229,079	37.70	I	I	I	I
Redwood Investments	\$13,761,592	12,187.00	14.20	I	I	I
RhumbLine	\$661,929,127	562,713.00	701.40	504.10	I	I
NIO	\$6,632	6,085.00	I	I	I	I
Union Heritage	9	I	I	I	ı	8.60
Woodford	9	I	I	I	ı	I
Total Minority Owned Equity Managers	\$1,907,516,514	1,585,909.70	1,906.60	1,773.50	690.50	665.60
Campbell Newman	\$7,547,517	6,315.00	I	I	I	I
Howland		2,161.00	18.70	21.30	18.00	12.80
Kenwood	9	I	0.00	8.60	7.40	40.90
Locke Capital	\$17,875	14,934.00	25.80	27.30	0.00	0.00
Matterhorn	\$2,527,486	2,352.00	I	I	I	I
New Amsterdam	\$204,190,379	185,827.00	255.90	294.70	258.10	246.30
Nicholas	\$4,831,393	3,892.00	I	I	I	I
sndO	l ₩	I	4.60	4.20	4.80	9.90

d	MWDBE	MWDBE Investment Manager Usage	anager Usa	ge		
Yeld	Reporting for the Period Ending January 31, 2010	e Period End	ing January	31, 2010		
	1/31/2010	2009***	2008*	2007*	2006*	2002*
Rutland		I	8.40	9.70	8.40	8.30
Zenna Financial	l ⇔	I	I	I	53.90	50.50
Zevenbergen	\$64,617,922	53,169.00	68.40	71.50	59.40	52.70
Total Woman Owned Equity Managers	\$283,732,572	268,650.00	381.80	437.30	410.00	421.40
Total MWDBE Equity Managers	\$2,191,249,086	1,854,559.70	2,288.40	2,210.80	1,100.50	1,087.00
Smith Graham	l ⇔	I	I	62.60	62.10	65.60
LM Capital	\$102,173,041	64,929.00	63.90	62.30	61.60	65.00
Total Minority Owned Fixed Income Managers	\$102.173.041	64.929.00	63.90	124.90	123.70	130.60
Taplin, Canida & Habacht**		I	115.90	119.70	119.10	123.90
Total Woman Owned Fixed Income	e	c	14 90	119 70	1970	123 90
2000						
Total MWDBE Fixed Income Managers	\$102,173,041	64,929.00	179.80	244.60	242.80	254.50
Total Fund MWDBE Assets	2,390.0	2,450	1,932	2,600	2,547	1,420
% of Total Fund	76.6%	27.5%	23.6%	23.2%	20.3%	12.7%
% of Active Mgrs	29.1%	29.5%	25.1%	25.5%	23.7%	19.7%

Chicago Teachers' Pension Fund
Current MWDBE Allocation
Reporting for the Period January 31,2010

Allocation	Difference	6.73%	4.14%	8.94%	8.90%	0.04%	0.00%	-9.27%	-9.27%	-3.00%	0.00%	-1.99%	-1.99%	%00.0	%00'0
Target	Allocation	20.0%	25.0%	30.0%	25.0%	2.0%	%0.0	15.0%	15.0%	3.0%	%0.0	10.0%	10.0%	%0.0	%0.0
% of	Total Fund	26.73%	29.14%	38.94%	33.90%	5.04%	0.00%	5.73%	5.73%	%00.0	0.00%	8.01%	8.01%	%00.0	0.00%
	\$ 8,991,335,042.25 Total Fund	\$ 8,991,335,042.25	\$ 5,933,244,400.96	\$ 5,627,548,529.56	\$ 5,627,548,529.56	\$ 5,627,548,529.56	\$ 5,627,548,529.56	\$ 1,783,510,233.35	\$ 1,783,510,233.35	\$ 1,783,510,233.35	1,783,510,233.35	109,724,865.54 \$ 1,370,516,948.46	\$ 1,370,516,948.46	1,370,516,948.46	1,370,516,948.46
	↔	\$	8		↔	↔	છ	69	\$	8	છ	69	8	\$	↔
		\$ 2,403,146,992.32	\$ 1,728,830,536.93	\$ 2,191,249,085.64	\$ 1,907,516,513.77	\$ 283,732,571.87	- \$	\$ 102,173,041.14	\$ 102,173,041.14	· ·	- \$	\$ 109,724,865.54	\$ 109,724,865.54	٠	· •
		Total Fund Assets	Total Active Assets	Total Equity	Total Minority Equity	Total Women Equity	Total Disabled Equity	Total MWDBE FI	Total Minority FI	Total Women FI	Total Disabled FI	Total MWDBE Alts	Total Minority Alts	Total Women Alts	Total Disabled Alts
				II.											

CTPF Diversity Report

Mr. Huber reported that in accordance with PA 96-0006, CTPF prepares a diversity report with a breakdown of CTPF MWDBE investment management firms by categories including minorities, women, and disabled. The report is included in the investment reports presented at Regular Board Meetings.

Brokerage Report Update

Mr. Huber reported that Lazard Asset Management did not meet the brokerage guidelines as outlined in the Fund's investment policy. Mr. Huber stated that Lazard will make a presentation at the next Board meeting to explain why they were not able to meet the brokerage guidelines.

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

CPS Payroll Update

Mr. Jerome Goudelock, CPS Operations Manager of Human Resources, reported that at the last Board meeting there were questions regarding statutory language that constitutes a day's service credit. He commented that he has been in communication with members of CPS explaining why the statutory language will be beneficial to CPS and CTPF. Mr. Goudelock reviewed issues that CPS has been challenged with over the last few years that have impacted their payroll and their ability to report to CTPF for pension purposes. He reported that some of the issues included PeopleSoft vs. Legacy Payroll systems; increases in the number of non-traditional schools/teachers known as track schools; teacher attendance and record keeping issues in the schools; and deferred pay. Mr. Goudelock reported that CPS is creating a new pension reporting model that will minimize those issues for CPS.

CTPF Draft Legislation

Ms. Patricia A. Hambrick, Chief Financial Officer, presented CTPF draft legislation which was presented to CPS on February 10, 2010. Ms. Hambrick also presented a memorandum she prepared for Mr. Huber outlining CTPF requirements and draft statute provisions. Mr. Goudelock reviewed the requirements and identified those in which CPS is also in agreement. Mr. Goudelock identified the CTPF requirement of reporting exact dates worked as a particular challenge and presented the CPS alternative of providing the number of days worked instead of the exact dates. Mr. Goudelock addressed questions raised by the Board. CTPF Attorney Burns asked if CPS could make available its payroll records for an audit by the CTPF auditor. Mr. Goudelock indicated that he will discuss the request with CPS' Finance department and counsel and will follow up with CTPF with a decision.

The Board directed staff to proceed with the drafting of statutory changes including a requirement for reporting the number of days worked as opposed to the exact date worked, subject to approval by all parties, including CTU.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 1/01/10 – 1/31/10

Vendor	Description	Amount
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 1/1/10 – 1/31/10	6,054.00
ASHFORD, LOIS	MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09	200.00
ASPEN MARKETING	ADDRESS VERIFICATIONS	2,694.89
AOI EN WARRETINO	NEWSLETTERS, WINTER 2009	8,306.76 11,001.65
ASSOCIATION OF	11=110=2 1 = 10, 11111	
ILLINOIS PUBLIC RETIREMENT SYSTEMS	PROPORTIONATE SHARE OF RECIPROCAL ADMINISTRATIVE EXPENSES: 1/1/10 – 12/31/10	1,500.00
AU BON PAIN INC	LUNCH, TRUSTEE MEETING, 1/21	383.48
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 1/1-1/31/10	4,540.83
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 12/1/09 – 12/31/09	36,000.00
BROOKS, SHARLEAN	REIMBURSE, MILEAGE & PARKING, 11/1/09 – 12/31/09	21.58
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 1/21	160.73
CAHILL PRINTING CO	WINDOW ENVELOPES	1,364.00
	SECURITY ENVELOPES	2,952.00
	MAILING ENVELOPES	2,230.00
	LETTERHEAD STATIONARY	897.00
	TAX RETURN ENVELOPES	337.00 7,780.00
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER- TRUSTEE ELECTION, 10/30	600.00
CARRERO, JR., ALBERTO A	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09	330.00
CARTRIDGE WORLD	COMPUTER SUPPLIES	1,149.76
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICES THROUGH 1/17	618.41
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 1/21	797.20
COM ED	ELECTRIC SERVICE, 12/7/09 – 1/8/10, SUITE 2600	1,971.45
COMGRAPHIC, INC.	WINDOW ENVELOPES	7,850.00
CRAIN'S CHICAGO BUSINESS	SUBSCRIPTION, 2/10 – 1/11: HAMBRICK	48.98
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	184.00
DAVIS, PEGGY	MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09	275.00
DIRECTV	SATELLITE RECEPTION, 12/10/09 – 1/9/10	5.00
DS3 DATA VAULTING	DATA VAULTING SERVICE, 12/1/09 – 12/31/09	1,970.44
GOFF, LINDA S.	MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09	385.00
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, 10/1/09 – 12/30/09	11,500.00
HARRIS-FAUST, REBECCA	TUITION REIMBURSEMENT, 1 CLASS	735.00
HINES, VA HOSPITAL	STAFF CONDOLENCES: R.KOSIEK	100.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, RECIPROCITY BROCHURE	1,575.00
	GRAPHICS & DESIGN, TRUSTEE PHOTOS	150.00

Administrative Expenses 1/01/10 – 1/31/10

Vendor	Description	An	nount
	GRAPHICS & DESIGN, NEWSLETTER, WIN. 2009	640.00	2,365.00
IBM	BUSINESS CONTINUITY SERVICE, 1/1/10 - 1/31/10		2,098.00
INTERPARK	MONTHLY PARKING, 1/1/10 – 1/31/10: FIELD SERVICES	1,150.00	
	MONTHLY PARKING, 2/1/10 – 2/28/10: FIELD SERVICES	1,150.00	
	MONTHLY PARKING, 1/1/10 – 1/31/10: STAFF	230.00	*
	MONTHLY PARKING, 2/1/10 – 2/28/10: STAFF	460.00	*
	MONTHLY PARKING, 1/1/10 – 1/31/10: J.BANGERT	230.00	**
	MONTHLY PARKING, 2/1/10 – 2/28/10: J.BANGERT	230.00	**
	DISCOUNTED PARKING PASSES	1,500.00	* 4,950.00
JACOBS, BURNS, ORLOVE, STANTON	LEGAL SERVICES, 9/1/09 – 9/30/09	1,058.24	•
	LEGAL SERVICES, 10/1/09 – 10/31/09	3,146.00	4,204.24
KPMG, LLP	PRELIMINARY BILLING, 6/30/2009, AUDIT		40,000.00
KOKOS COFFEE INC.	COFFEE SUPPLIES		981.05
KOTIS, CHRIS N.	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09		385.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 12/1/09 – 12/31/09		8,470.00
MAS CONSULTING	SOLOMON PHONE SUPPORT, 2/12/10 – 2/12/11	8,946.80	
	CONSULTING SERVICES: PURCHASING & REQ MODULE	390.00	9,336.80
MCGOWAN, WILLIAM	REIMBURSE, MILEAGE & PARKING, 9/1/09 – 12/31/09		109.80
MORAL, ERIC	REIMBURSE, IT JOB POSITING: OPERATIONS ANALYST		195.00
NATIONAL DATA SRVS OF CHICAGO	POSTAGE, CHECKS & ADVICES, 1/10	8,900.00	
	PROCESSING, CHECKS & ADVICES, 1/10	5,375.40	14,275.40
NELSON, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09		440.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		1,515.00
NORTH SHORE PRINTERS, INC.	RETIREMENT SEMINAR, POSTERS	1,348.38	
	RETIREMENT SEMINAR, POSTCARDS	2,630.29	
	RETIREMENT SEMINAR COVER LETTERS	248.00	
	NEWSLETTERS, WINTER 2009	7,988.87	
	RECIPROCITY BROCHURES	2,919.00	15,134.54
NOTARY PUBLIC ASSOC OF ILLINOIS	RENEWAL OF NOTARY STAMP: J.UMBLES		49.00
O'BRILL, JOHN F	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09		470.00
OFFICE CONNECTION	OFFICE EQUIPMENT	209.97	
	COPIER PAPER	409.80	
	OFFICE SUPPLIES	1,914.14	2,533.91

Administrative Expenses 1/01/10 – 1/31/10

	1701710 1701710		
Vendor	Description	An	nount
OTERO, REINA	MEETING TRAVEL EXPENSE, 10/1/09 – 10/31/09		135.00
PENSION BENEFIT INFORMATION	DEATH AUDIT SERVICES, 6/17/09 – 9/16/09		1,609.00
PILDITCH, WALTER	MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09		385.00
REHAK, JAY C.	MEETING TRAVEL EXPENSE, 10/1/09 - 12/31/09		200.00
REILLY, MARY SHARON	MEETING TRAVEL EXPENSE, 10/1/09 - 12/31/09		460.00
RODRIGUEZ, MARIA J.	MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09		275.00
SAGE SOFTWARE, INC.	FIXED ASSET SOFTWARE SUPPORT, 2/18/10 – 2/17/11		1,175.00
SAMAYOA, EDGAR	TUITION REIMBURSEMENT, 1 CLASS		600.00
THOMAS DISTRIBUTING	OFFICE SUPPLIES		224.25
TRANSUNION	ADDRESS LOCATION USAGE, 11/26/09 – 12/25/09		58.55
ULTRABAC SOFTWARE	MAINTAINED, RECOVERY SOFTWARE, 12/30/09 – 12/30/10		260.00
UMBLES, JACQUELINE	PARKING & MILEAGE, 11/1/09 – 11/30/09	35.88	
	PARKING & MILEAGE, 12/1/09 – 12/31/09	22.33	58.21
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICES THROUGH 12/1		311.92
WARD, JAMES F	MEETING TRAVEL EXPENSE, 10/1/09 – 12/31/09		550.00
M & J WILKOW, LTD	RENT, 1/1/10 – 1/31/10	74,186.67	
	WORK ORDERS, 12/1/09 - 12/31/09	243.66	74,430.33
WILLIAMS, NANCY	MEETING TRAVEL EXPENSE, 10/1/09 - 10/31/09		110.00
XO COMMUNICATIONS	MONTHLY PHONE SERVICE, 12/27/09 – 1/26/10		2,245.30
PHYSICIANS, DISABILITY	APPLICANTS		
RECORD COPY SERVICES	MEDICAL RECORDS, K.V. BY DR. BECK	125.75	
	MEDICAL RECORDS, D.H. BY DR. GOKHALE	87.50	
	MEDICAL RECORDS, V.P. BY DR. MEHTA	142.25	
	MEDICAL RECORDS, J.H. BY STROGER HOSPITAL	69.75	425.25
			\$ 287,188.06
		I,	φ 201,100.00

 $^{^{\}star}$ REIMBURSED THROUGH PAYROLL DEDUCTIONS

^{**} REIMBURSED BY PERSONAL CHECK/CASH

Administrative Expenses 2/01/10 – 2/28/10

Vendor	Description		Amount	
A & E RUBBER STAMP	OFFICE SUPPLIES			66.00
AT & T MOBILITY	WIRELESS, 10/22/09 - 11/21/09: HUBER	108.55		
	WIRELESS, 10/22/09 – 11/21/09: FIELD SV.	364.67	473.22	
	WIRELESS, 11/22/09 – 12/21/09: HUBER	106.67	•	
	WIRELESS, 11/22/09 – 12/21/09: FIELD SV.	327.72	434.39	
	WIRELESS, 12/22/09 – 1/21/10: HUBER	106.92		
	WIRELESS, 12/22/09 – 1/21/10: FIELD SV.	354.47	461.39	1,369.00
ACE BAKERY	DESERT, TRUSTEE APPRECIATION, 2/16			91.00
AMERICAN EXPRESS	MEMBERSHIP, 1/1/10 - 12/31/10: HUBER		55.00	
	MEMBERSHIP, 1/1/10 – 12/31/10: HAMBRICK		55.00	
	REG., CFA CONF., 5/16/10 – 5/19/10, BOSTON, WARD		950.00	
	AIR, NCPERS CONF., 5/2/10 – 5/6/10, LAS VEGAS: CARRERO		389.40	
	AIR, NCPERS CONF., 5/2/10 - 5/6/10, LAS VEGAS: KOTIS		389.40	
	ACCOM., NCPERS CONS., 5/2/10 – 5/6/10, LAS VEGAS: 12 TRUSTEES		3,158.40	4,997.20
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 2/1/10 – 2/28/10			6,054.00
ASHFORD, LOIS	REIMBURSE, AIR, HEALTH CARE MGT CONT., 4/21/10 – 4/25/10, NEW ORLEANS			310.80
ASSOC OF PUBLIC PENSION FUND AUDITORS	DUES, 1/1/10 – 12/31/10: JURINEK			300.00
E M BARNES \$ ASSOC.	LEGISLATIVE CONSULTING SERVICE, 2/1/10 – 2/28/10			4,540.83
BOGFIRE INC.	DESIGN & LAYOUT, RECIPROCITY BROCHURE			500.00
BRADLEY CONSULTING	MIS CONSULTING, 1/1/10 - 1/31/10			36,000.00
BUSINESS IT SOURCE	SOFTWARE LICENSE		188.00	
	LAPTOP COMPUTER FOR TRUSTEE		1,502.00	1,690.00
ССН	2010 U.S. HR REFERENCE GUIDE			136.40
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES		518.06	
	NUANCE PDF CONVERTER	İ	1,075.80	1,593.86
CAFFE BACI	BREAKFAST, MONEY MANAGERS MEETING, 2/5		67.63	·
	BREAKFAST, TRUSTEE MEETING, 2/16		160.73	228.36
CHICAGO MESSENGER	DELIVERY SERVICE THROUGH 2/14			537.04
CHICAGO PRESS CORPORATION	PROCEEDING BOOKLETS, 2003 – 2004		485.00	
	PROCEEDING BOOKLETS, 2008 – 2009		920.00	
	PROCEEDING BOOKLETS, JULY-SEPT. 09		4,879.50	6,284.50
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, BOARD MEETINGS: 2/5, 2/16		<u> </u>	1,116.08
	1	'		

Administrative Expenses 2/01/10 – 2/28/10

Vendor	Description	Amount
COM ED	ELECTRIC SERVICE, 1/7/10 – 2/8/10: SUITE 2600	1.791.93
COMGRAPHIC, INC.	BLANK CHECK STOCK	5,500.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	161.00
DS3 DATA VAULTING	DATA VAULTING SERVICE, 1/1/10 – 1/31/10	1,993.92
DESK & DOOR NAMEPLATE COMPANY	OFFICE SUPPLIES	423.00
DIRECTV	SATELLITE RECEPTION, 1/10/10 – 2/9/10	5.00
GOFF, LINDA S.	REIMBURSE, AIR, NCPERS CONF., 5/1/10 – 5/6/10, LAS VEGAS	329.40
	REIMBURSE, IFEBP CONF., 11/6/09 – 11/12/09, ORLANDO, FLA.	288.81 618.21
HALOCKSECURITY LABS	ASSESSMENT & COMPLIANCE RETEST SERVICES	5,500.00
HEALTH CONCEPTS, LLC	LEASE, WATER DISP, 1/19/09 – 3/19/10	131.00
HEZLEP, DIANE	REIMBURSE, OFFICE SUPPLIES	26.46
HILTON OAK LAWN	RENTAL, RETIREMENT SEMINAR, 2/15	4,059.76
	DEPOSIT, ROOM RENTAL, 3/1	4,731.40 8,791.16
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, POST RETIREMENT HEALTH INSURANCE	360.00
	GRAPHICS & DESIGN, RETIREMENT HEALTH INS. BROCHURE	1,440.00
	GRAPHICS & DESIGN, PROCEEDINGS, JULY – SEPT 2009	4,400.00
	GRAPHICS & DESIGN, ORGANIZATIONAL CHART	55.00
	GRAPHICS & DESIGN, 2010 RETIREMENT SEMINARS	750.00
	GRAPHICS & DESIGN, FORM REVISIONS	1,575.00 8,580.00
HUBER, KEVIN B.	CTPF EXPENSE REPORT, 12/4/09 – 2/10/10	155.00
IBM CORP	BUSINESS CONTINUITY SER., 2/1-2/28/10	2,098.00
IMPACT NETWORKING	MAINTENANCE, COPIERS, 2/8/10 - 2/8/11	3,245.16
INTERPARK	MONTHLY PARKING, 3/1/10 – 3/31/10: J.BANGERT	230.00 *
	MONTHLY PARKING, 3/1/10 – 3/31/10: FIELD REPS	1,150.00
	MONTHLY PARKING, 3/1/10 – 3/31/10: STAFF DEDUCTIONS	460.00 ** 1,840.00
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 11/1/09 – 12/31/09	27,717.20
KIRKLAND & ELLIS LLP	PENSION LITIGATION PERIOD ENDING: 9/1/09 – 12/31/09	5,892.60
KOKOS COFFEE INC.	COFFEE SUPPLIES	169.90
LYNCH, ROBIN	MIS CONSULTING, 1/1/10 - 1/31/10	9,747.50
MAGGIANO'S	LUNCH, TRUSTEE MEETING, 2/16	281.50

Administrative Expenses 2/01/10 – 2/28/10

Vendor	Description	Amount
MARRIOTT INT.	BAL DUE, RETIREMENT SEMINAR, 2/12	14,816.96
MAS CONSULTING	CONSULTING SERVICES: PURCHASING & REQ. MODULE	2,581.25
MICROSYSTEMS, INC.	STORAGE CHARGES, 1/1/10 - 12/31/10	4,305.82
NATIONAL CONFERENCE ON EMPLOYEE RETIREMENT SYSTEMS	REG., NCPERS CONF., 5/1/10 - 5/6/10, LAS VEGAS: 7 TRUSTEES	7,000.00
NATIONAL DATA SRVS OF CHICAGO	POSTAGE, CHECKS & ADVICES, 2/10	3,000.00
	PROCESSING, 1099R'S, TAX YEAR 2009	6,586.99
	PROCESSING, CHECKS & ADVICES, 2/10	3,467.25 13,054.24
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	3,030.00
NORTH SHORE PRINTERS, INC.	APPLICATION FOR RETIREMENT FORM	464.00
	HEALTH INSURANCE BROCHURES	2,312.00 2,776.00
NOTARY PUBLIC ASSOC	RENEWAL STAMP: M.SCHURY	49.00
OFFICE CONNECTION	OFFICE FURNITURE	199.99
	OFFICE EQUIPMENT	575.97
	COPIER PAPER	349.90
	OFFICE SUPPLIES	374.88 1,500.74
RADENCIC, FRANCES	CTPF EXPENSE REPORT, 2/5	136.29
THE SEGAL COMPANY	GENERAL RETAINER, 2010	1,666.67
SOFTCOM TECHNOLOGY CONSULTING INC	ANNUAL WEB HOSTING, 3/1/10 - 2/28/10	479.40
SPORTS AWARDS CO.	TRUSTEE PLAQUES	188.56
TRANSUNION	ADDRESS LOCATION USAGE, 12/26/09 – 1/25/10	67.10
U S POSTMASTER	POSTAGE DUE	3.40
M & J WILKOW, LTD	RENT, 2/1/10 – 2/28/10	73,548.67
	WORK ORDERS, 1/1/10 – 1/31/10	313.56 73,862.23
WILLIAMS, NANCY	REIMBURSE, IFEBP CONF., 11/6/09 – 11/12/09, ORLANDO, FLA.	948.53
	REIMBURSE, NCTR CONF., 7/25/09 – 7/30/09, NEWPORT, R.I.	97.95 1,046.48
WISE WORD SOLUTIONS	INDEXING OF PROCEEDING BOOKLETS, 2001 – 2002	912.00
	INDEXING OF PROCEED BOOKLETS, 2003 – 2004	1,065.75
	INDEXING OF PROCEED BOOKLETS, 2002 – 2003	948.15 2,925.90
XO COMMUNICATIONS	MONTHLYPHONE SERVICE, 1/27/10 – 2/26/10	2,265.01

Administrative Expenses 2/01/10 – 2/28/10									
Vendor	Description		Amount						
PHYSICIANS, DISABILITY	APPLICANTS								
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, M.F. BY DR. REGER EVAL & REPORT, A.A. BY DR. LAL	650.00 650.00							
	EVAL & REPORT, D.H. BY DR. MILLER EVAL & REPORT, L.M. BY DR. CHIEN EVAL & REPORT, V.P. BY DR. UPADHYAY	650.00 650.00 650.00	3,250.00						
RECORD COPY SERVICES	MEDICAL RECORDS, B.M. BY DR. TU	146.90	3,230.00						
	MEDICAL RECORDS, D.J. BY DR. GRYNIEWISZ-SIK MEDICAL RECORDS, D.B. BY DR. SINGLA	178.50 120.25							
	MEDICAL RECORDS, E.A. BY DR. SHIN	69.75							
	MEDICAL RECORDS, A.T. BY DR. HUCK	149.40							
	MEDICAL RECORDS, D.M. BY DR. WILSON	106.95							
	MEDICAL RECORDS, L.B. BY DR. OLOPADE	69.75							
	MEDICAL RECORDS, V.P. BY DR. MEHTA	142.25	983.75	4,233.75					
				\$ 286,472.41					

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the six months December 31, 2009, with the recommendation that it be approved and printed in the proceedings of this meeting.

^{*} REIMBURSED BY PERSONAL CHECK ** REIMBURSED THROUGH PAYROLL DEDUCTION

STATEMENT OF PLAI	STATEMENT OF PLAN ASSETS (INTERIM)							
	12/31/2009	6/30/2009						
ASSETS								
CASH AND CASH EQUIVALENTS	\$ 391,067,818	\$ 491,711,557						
RECEIVABLES:								
EMPLOYER	10,539,930	10,539,930						
STATE OF ILLINOIS	3,757,908	6,237,058						
EMPLOYEE	21,306,964	35,654,556						
ACCRUED INVESTMENT INCOME	30,832,937	36,519,843						
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBU- TIONS	4,952,153	4,861,620						
OTHER RECEIVABLES	859,709	881,473						
_	72,249,601	94,694,480						
INVESTMENTS, AT FAIR VALUE:								
EQUITY	5,976,431,994	4,902,195,955						
BONDS	1,819,307,011	2,100,014,468						
HEDGE FUND	142,352,851	_						
REAL ESTATE	690,245,074	761,237,725						
PRIVATE EQUITY	346,525,639	330,316,979						
_	8,974,862,569	8,093,765,127						
FIXED ASSETS	3,161,608	3,127,077						
TOTAL ASSETS	9,441,341,596	8,683,298,241						
LIABILITIES	400 700 007	057.000.700						
ADMINISTRATIVE/ACCOUNTS PAYABLE	128,706,237	257,636,799						
TOTAL LIABILITIES _	128,706,237	257,636,799						
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,312,635,359	\$ 8,425,661,442						

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)						
	End	6 Months ling 12/31/2009	12 Months Ending 06/30/2009			
ADDITIONS:						
EMPLOYER:						
STATE OF ILLINOIS	\$	18,775,700	\$	74,844,700		
CPS CONTRIBUTIONS		_		188,224,000		
FEDERAL FUNDS		21,401,467		_		
SPECIAL LEAVES		14,018		_		
RECIPROCAL COLLECTIONS		314		627		
		40,191,499		263,069,327		
EMPLOYEE:		72,236,566		176,402,020		
INVESTMENT INCOME:						
INTEREST		62,812,509		148,991,740		
DIVIDENDS		50,731,400		128,668,373		
SECURITIES LENDING (NET)		31,678,282		(53,465,789)		
REALIZED GAINS (LOSSES)		(45,492,864)	(1	003,485,340)		
UNREALIZED GAINS (LOSSES)		1,219,160,473	(1	649,945,935)		
MISCELLANEOUS INVESTMENT INCOME		_		277,594		
		1,318,889,800	(2	428,959,358)		
MISCELLANEOUS OTHER		647		14,774,955		
TOTAL ADDITIONS		1,431,318,512	(1,	974,713,056)		
DEDUCTIONS:						
REFUNDS		5,271,488		20,038,463		
PENSION BENEFITS		488,273,232		940,575,487		
DEATH BENEFITS		1,371,357		2,977,532		
HEALTH INSURANCE REBATE		27,326,431		75,811,835		
INVESTMENT ADVISORY & CUSTODIAL		18,300,572		34,947,387		
ADMINISTRATIVE & MISCELLANEOUS		3,801,515		8,751,945		
TOTAL DEDUCTIONS		544,344,595	1	,083,102,649		
NET INCREASE (DECREASE)		886,973,917	(3	057,815,705)		
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR		8,425,661,442	11	,483,477,146		
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$	9,312,635,359	\$ 8	,425,661,442		

Administrative	а	nd Inv	es	tment	Exper	ıs	e Analy	ys	is
	ln	terim Ending 1/31/2010		Budget Year 2010	% of Budget to Date		Year Ending 6/30/2009		Year Ending 6/30/2008
Salaries	\$	2,271,927	\$	4,385,734	52%	\$	4,216,361	\$	3,926,578
Actuary fees		23,000		61,000	38%		60,500		67,200
Audit and tax		40,275		109,000	37%		253,500		45,000
Banking fees		35,192		50,000	70%		48,334		46,198
Consulting fees		_		20,000	0%		25,000		1,268
Data processing expense		34,093		85,000	40%		63,287		76,493
Election expense		250,961		228,270	110%		189,779		53,506
Employee's health insurance		347,878		538,500	65%		499,915		485,094
Field Services/Pension Rep		23,990		64,000	37%		50,624		66,399
Health insurance consulting		23,426		40,000	59%		26,315		42,687
Insurance premiums		16,530		37,000	45%		32,934		35,628
Legal fees		79,808		165,000	48%		136,767		168,192
Legislative expense		74,164		124,000	60%		118,821		111,048
Maintenance of equipment, systems, software and support		72,913		370,000	20%		346,127		316,086
Medical fees		19,735		50,000	39%		36,955		45,804
Membership dues, subscriptions		10,131		13,400	76%		8,967		8,080
Office forms and supplies		20,089		55,000	37%		35,265		51,68
Office rent and utilities		520,778		965,500	54%		907,807		524,897
Postage and delivery		87,795		225,000	39%		192,262		191,72
Publications/communication		72,274		185,000	39%		190,431		217,16
Records management		5,513		10,000	55%		4,900		20,65
Studies and investigation		11,239		50,000	22%		18,025		13,080
System consulting		318,355		550,000	58%		530,103		556,620
Trustee conferences, seminars, and meetings		73,353		140,000	52%		131,003		96,350
Tuition/Training /Educ. Conf.		35,858		125,980	28%		44,557		43,13
Miscellaneous		9,840		23,000	43%		21,499		26,49
Total Administrative Budget	\$	4,479,117	\$	8,670,384	52%	\$	8,190,038	\$	7,237,07
Depreciation-Non Cash Item							561,907		590,50
Total Administrative with Depreciation	\$	4,479,117	\$	8,670,384	52%	\$	8,751,945	\$	7,827,57
Custodial	\$	233,333		\$500,000	47%	\$	500,000	\$	500,000
Consulting		263,333		520,000	51%		525,000		480,000
Manager fees		20,782,822		37,485,000	55%		32,595,018		39,510,55
Fees for foreign exchange and real estate		54,302		_	_		1,327,369		1,035,336
Total Investment	\$	21,333,790	\$	38,505,000	55%	\$	34,947,387	\$	41,525,89 ⁻
Fixed Assets(cost)		36,879		72,100	51%		78,981		76,060
Database (Pension Gold) project		9,724		100,000	10%		25,311		51,432

CTPF INVESTMENT ANALYSIS DECEMBER 2009

ASSETS	FAIR VALUE 12/31/2009	FAIR VALUE 6/30/2009	FAIR VALUE 6/30/2008
EQUITY	5,976,431,994	4,902,195,955	7,329,710,683
BONDS	1,819,307,011	2,100,014,471	2,585,752,780
REAL ESTATE	690,245,074	761,237,725	921,205,016
PRIVATE EQUITY	346,525,639	330,316,979	296,631,650
HEDDGE FUNDS	142,352,851	0	0
CASH & CASH EQUIVALENT	391,067,818	491,711,557	503,326,360
	\$ 9,365,930,388	\$ 8,585,476,687	\$ 11,636,626,489

INCOME

	6 MONTHS 7/01/09-12/31/09	12 MONTHS 07/1/08-06/30/2009	12 MONTHS 07/1/07-06/30/08
DIVIDENDS	50,731,400	128,668,373	165,108,767
INTEREST	62,812,509	149,041,853	181,644,830
SECURITIES LENDING (NET)	31,678,282	-53,515,901	-16,406,050
NET APPRECIATION	1,173,667,609	-2,653,431,275	-1,026,367,696
MISCELLANEOUS INVEST.	0	277,594	7,271
	1,318,889,800	-2,428,959,356	\$ (696,012,877)

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

01/01/10 through 02/28/2010

		1st	Years		
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
* ADENIJI, OLUFEMI	COLLINS H S	.02-01-2010	21.28	01-03-2010	48,618.84
* ARIZA, ANA S				06-03-2009	5,013.48
* BETTS, JOANN	C-W EDUC GENERAL	.01-04-2010	6.62	12-08-2009	8,578.56
BOSSETTE, CLAUDE ALAN	CURIE METRO H S	.01-04-2010	34.96	11-11-2009	53,890.08
* CAINE, DANIEL C	GAGE PARK H S	.02-01-2010	34.48	01-03-2010	53,877.24
* CARSON, EVELYN ANN	CARPENTER	.01-04-2010	26.76	11-22-2009	41,432.28
* CHESTER, STEVEN F	ROBINSON	.02-01-2010	5.94	08-29-2009	6,106.44
* COLYETTE, SONDRA OCTAEVIA	.HEARST	.02-01-2010	33.35	01-04-2010	50,575.68
* COSME, JAMES A	AREA INST OFFICE	.02-01-2010	40.90	01-03-2010	98,680.80
* COTE, RICHARD AUGUSTUS	BEST HIGH SCHOOL	.02-01-2010	12.01	01-03-2010	17,993.76
* COX, CAROLYN M	SUB TEACHER POSTAL	.02-01-2010	11.80	11-30-2009	6,663.60
* DAVIS, CHARLES HOWARD	CURTIS	.01-04-2010	34.20	12-20-2009	84,501.60
* DAVIS, KAREN DENISE	SHERWOOD	.01-04-2010	30.68	12-06-2009	35,003.76
* DELSOIN, EVELYN	C-W EDUC GENERAL	.01-01-2010	7.55	10-24-2009	4,158.12
* DOSS, LINDA ELAINE.	HAMLINE	.01-04-2010	25.81	12-06-2009	33,705.84
ELLZEY, BESSIE MAE	BARTON	.01-04-2010	37.29	11-08-2009	59,964.12
* FLEMING, MICHELE JEANNENE	TURNER-DREW LANG	.02-01-2010	33.01	12-20-2009	44,168.40
* GEORGAKIS, MICHAEL E	C-W EDUC GENERAL	.01-04-2010	8.83	11-08-2009	3,557.64
•					-

	GLICKMAN, HELENE KARENGOOSBY, BEVERLY L				51,672.60 51,694.92
	GOOSBI, BEVERLI E	.EARLE01-04-2010	34.00	12-20-2009	31,094.92
*	HEARNE, JOSEPH KHYBER	LAS CASAS OCC H S 02-01-2010	33.95	01-03-2010	52,785.96
	HICKS, CORA				18,070.56
*	HOWARD, SHIRLEY J.	.C-W EDUC GENERAL 02-01-2010	12.00	08-30-2009	6,781.20
*	JACOBS, KATHY ELAINE	.PRESCOTT02-01-2010	35.21	12-20-2009	53,877.24
*	JENKINS, DELORES	.GUNSAULUS ACADEMY01-04-2010	33.55	11-08-2009	43,182.72
	JOHNSON, NEIL A	.MANN	8.60	01-20-2010	10,494.96
*	KANAPACK, ANNE F	.SMITH	38.30	01-17-2010	54,972.84
*	KELLY, SUSAN	.WEBSTER02-01-2010	32.05	12-11-2009	38,587.08
	LAPYCHAK, DEMETRIUS R				14,122.20
*	LINSTER, FRANK JOSEPH	.FENGER ACAD H S 02-01-2010	10.57	09-13-2009	19,710.96
	· · · · · · · · · · · · · · · · · · ·	.RUDOLPH LEARN CTR01-04-2010	13.78	12-05-2009	19,133.04
	MCGOWAN, CECILIA A			11-25-2009	10,211.28
*	MCKEE, MARY JEAN				51,729.36
	,	.SUB POSTAL SERVICE02-01-2010			13,578.12
	MURDY, JOEL F	.NORTHSIDE CENTER 01-04-2010	7.32	12-22-2009	6,999.84
*	NEELEY, CYNTHIA T	CURTIS 02.01.2010	26.00	01 17 2010	53,682.24
	ORTIZ, JOSE ANTONIO				26,402.88
	PATTERSON, MARGARET P				45,217.08
*		.NIGHTINGALE 02-01-2010			92,612.76
*		.C-W EDUC GENERAL 02-01-2010			3,338.40
	Qorusia, sin ii ni	.e w Ebec GEMERAE02 of 2010	0.50	12 22 200)	5,550.10
*	RATKOVICH, MARY-ELLEN	.HEALY02-01-2010	24.06	01-03-2010	61,792.68
*	RHODES WOOTEN, VERA	.C-W EDUC GENERAL 02-01-2010	32.87	12-06-2009	54,051.12
	SANTIAGO, CARMEN G	.DAVIS02-01-2010	8.65	01-19-2010	9,566.88
	SOMMERS, CAROL ANN	.SUB POSTAL SERVICE 01-04-2010	17.48	12-06-2009	23,535.96
*	SOTO, AMELIA	.C-W EDUC GENERAL 02-01-2010	21.85	12-18-2009	21,927.24
*	THOMAS, GODFREY J	.C-W EDUC GENERAL02-01-2010	39.21	01-31-2010	55,856.40
		.SUB POSTAL SERVICE 01-04-2010			49,401.48
*	WARD, ELEANOR ANN				51,694.92
		.KELVYN PARK H S01-04-2010			15,744.00
*	WEBER, STEPHEN ELDRIDGE	.C-W EDUC GENERAL 01-04-2010	5.00	12-06-2009	2,409.12
	WELL C MANUA EL ADIE	DALLDOON 01 04 04 0010	20.01	10.25.2000	20.524.16
sk	WELLS, MANILA ELAINE	.KYEKSON01-04-2010	20.01	10-25-2009	30,524.16
т	atal Ontional Datinament Dancions, 51	Total Ontional Patinama	nt Don	sions 15	771 952 44

Total Optional Retirement Pensions: 51 Total Optional Retirement Pensions 1,771,852.44

Average Pension: 34,742.20

Average Service Years: 23.01

Reciprocal Retirement Pensions

01/01/10 through 02/28/2010

		1st	Years		
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
				'	
CORONADO, LINDA	FORMER TEACHE	R01-04-2010	3.23	10-01-2009	2,721.12
FAHEY, MARY JEAN	FORMER TEACHE	R02-01-2010	6.78	01-01-2010	5,601.12
* HADED, BERTA ELENA	C-W SPEC SVCS S	UP 02-01-2010	25.95	12-20-2009	41,087.76
* HARPER, SUZANNE V	CRANE TECH H S	02-01-2010	3.18	08-31-2008	3,000.00
* JAMES JR, CURTIS A	EXCEL – ORR HS.	02-01-2010	3.67	10-16-2009	5,298.72
* MCELROY, JUDITH MARIE	GILLESPIE	02-01-2010	28.51	01-06-2010	43,880.40
MORAITES, MARIA	FORMER TEACHE	R01-04-2010	1.60	07-01-2009	3,393.96
NELSON, CATHERINE J	HANSON PARK	01-04-2010	8.74	12-10-2009	8,985.48
NOGAR, VALERIE M	FORMER TEACHE	R01-04-2010	1.51	06-09-2009	1,809.00
PRZYSIEZNY, JOSEPHINE	FORMER TEACHE	R01-04-2010	9.78	12-22-2009	8,756.52
ROY, MAUREEN	FORMER TEACHE	R01-04-2010	13.73	01-01-2010	30,808.32
* SCOTT, JANICE ANITA	C-W EDUC GENER	RAL 02-01-2010	18.57	07-05-2009	16,800.00
Count of Reciprocal Retirement Per		Reciprocal Retiren	ient Pe	nsions:	172,142.40
		ge Pension: ge Service Years:			14,345.20 10.44
	Avera	ge service rears.			10.17

Averag

Disability Retirement Pensions 01/01/10 through 02/28/2010

Name of Member	School or Final Status		Years of Service	Effective Date	Annual Pension
* FULTON, BEVERLEY JEAN * KAMINSKY, DEBRA ELLEN					,
Count of Disability Retirement Pensions:	Ave	al Disability Pensions erage Pension: erage Service Years:	:		68,794.68 34,397.34 21.85

Survivors' Pensions

01/01/10 through 02/28/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
DOVCE MAYA	02.01.2010	(9(02.01.2010	2 (00 00
BOYCE, MAYA(DAUGHTER OF STANFORD A MERRITT)	02-01-2010	6.86	02-01-2010	3,600.00
CARTWRIGHT, LAMAR C	02-01-2010	30.40	12-01-2009	19,099.44
(HUSBAND OF ROSE M CARTWRIGHT)	02 01 2010	50.10	12 01 2007	17,077.11
CHESTANG, MARGARET	02-01-2010	27.10	12-01-2009	14,745.12
(WIFE OF ERNEST CHESTANG)				
CURRY, SUSIE B	01-01-2010	6.00	12-01-2009	2,768.40
(WIFE OF LORENZO W CURRY)				
GAILANI, MOHAMMED S	01-04-2010	25.00	12-01-2009	19,907.64
(HUSBAND OF RAZIA GAILANI)				
GREEN, ARYAN	01-04-2010	30.10	10-01-2009	5,522.28
(SON OF ALFRED GREEN)				
GREEN, ANTHONY A	01-04-2010	30.10	10-01-2009	5,522.28
(SON OF ALFRED GREEN)				
GREEN, GISELA A	01-01-2010	30.10	10-01-2009	5,522.40
(WIFE OF ALFRED GREEN)				
GREEN, ALFRED A	01-04-2010	30.10	10-01-2009	5,522.28
(SON OF ALFRED GREEN)	02 01 2010	27.00	12.01.2000	20.950.20
HAGAN, IRENE Z(WIFE OF ROBERT E HAGAN)	02-01-2010	37.00	12-01-2009	30,859.20
JACKSON, YOUNG Y	01-04-2010	19.10	11-01-2009	7,181.52
(WIFE OF GRANT S JACKSON)				.,
JACKSON, JUNIOR LEE	02-01-2010	19.70	05-01-2009	11,599.80
(HUSBAND OF MARY V THATCH)				
JONES, JEAN B	01-04-2010	34.00	11-01-2009	20,423.52
(WIFE OF CHARLES S JONES)				
KANE, MARY J.	01-04-2010	27.20	12-01-2009	32,644.56
(WIFE OF DERMOTT P KANE)				
(HUSBAND OF CATHERINE MARY KEEFE)	01-04-2010	33.50	11-01-2009	20,516.40
(HOSDAND OF CATHERINE MARKI RELIFE)				
KELLY, HUGH F	01-04-2010	21.40	12-01-2009	12,667.68
(HUSBAND OF BETTY KELLY)				
KRZAN, FELIX A		2.20	10-22-2009	2,760.36
(HUSBAND OF MARIA MICHALINA KUCHARSKA				
LEE, HOWARD IRWIN	01-04-2010	22.40	11-01-2009	12,085.44
(HUSBAND OF ROCHELLE LEE)	02.01.2010	22.50	12.01.2002	20.744.60
LEVIN, IRMELA D.	02-01-2010	32.50	12-01-2009	29,744.28
(WIFE OF ARTHUR J LEVIN)	01 04 2010	19.60	10-01-2009	5 247 06
(HUSBAND OF VIRGINIA A LEE)	01-04-2010	17.00	10-01-2009	5,247.96
(IIOODAIND OF VINOINIA A LEE)				

MERRITT, ANTONEE AVERY	02-01-2010	6.86	02-01-2010	3,600.00
(DAUGHTER OF STANFORD A MERRITT) OMEKE, DAVID OBIANKE	02-01-2010	15.50	11-14-2007	2,899.92
(SON OF JONADAB A OMEKE) OMEKE, EZEKA JONADAB	02-01-2010	15.50	11-14-2007	2,899.92
(SON OF JONADAB A OMEKE) OMEKE, JOSEPH AZU	02-01-2010	15.50	11-14-2007	2,899.92
(SON OF JONADAB A OMEKE) RAY, WILLIE M	01-01-2010	36.50	11-01-2009	33,756.72
(WIFE OF DAVID RAY)				
ROEHL, JEAN K	01-01-2010	23.00	12-01-2009	18,501.84
SELTZER, DANIEL E(HUSBAND OF PHYLLIS Z SELTZER)	01-01-2010	16.81	12-01-2009	12,564.72
SHERE, JOANN M	01-04-2010	1.70	11-01-2009	1,284.36
SMITH, CHARLENE K	02-01-2010	31.50	12-01-2009	42,849.24
WARD, AUDREY P(WIFE OF ALVIN WARD)	01-04-2010	35.70	12-01-2009	20,299.68
WOLINETZ, HYMEN J(HUSBAND OF DORIS A WOLINETZ)	02-01-2010	29.50	10-01-2009	14,043.96
YABLONG, DAVID S(HUSBAND OF INEZ V YABLONG)	01-04-2010	38.00	12-01-2009	27,432.36

Count of Survivors' Pensions: 32

450,973.20 14,092.91 23.45

Reversionary Pension 01/01/10 through 02/28/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
HAGAN, IRENE Z	1-2010	37.00	12-01-2009	6,000.00
Av	tal Reversionar erage Pension: erage Service Y	-	:	6,000.00 6,000.00 37.00

^{*} denotes preliminary pension

Summary of Pensions Granted

01/01/10 through 02/28/2010

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
Optional service retirement pensions.	51	569
Reciprocal retirement pensions	12	172
Disability retirement pensions	2	11
Duty disability retirement pensions	0	0
Survivors pensions	32	150
Reversionary pensions.	1	3

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

01/01/10 through 02/28/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
COWLEY ARBIE A KIM SURAYA	EXCEED AGE LIMIT EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE SURVIVORSHIP – STEP RATE		01-31-2010 02-28-2010
Count of Cancelled Pensions:	2			

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

01/01/10 through 02/28/2010

Single Payment of Death Benefit

DECEACED	DEMERICIADA
DECEASED	BENEFICIARY
APKE, NANCY JOAN	MARIE APKE
	MICHAEL J APKE
	LOUISE APKE
AVERY, ELISE H	CHAD H AVERY
BAILEY, DORIS J	EVELYN BAILY ROSARIO
BAKER, DONALD S	BERLINA BAKER5,000.00
BAUGHAN, PAULINE S	NORALEE J DISSELHORST
	HOLLIS C MAZUR. 2,500.00
BISHOP, CHARLES	YVETTE R SCALES
BOMER, ROBERT	WILLIAM H BOMER. 2,500.00
BOND, ANN L	KERRY J KEARLEY
BOUCHER, EDWARD J	JEANNETTE BOUCHER. 5.000.00
BRABBS, HELEN C	GEORGE A BRABBS. 1,666.67
,	ROBERT J BRABBS
	AUGUSTA M HAYES
BRONSON, MARION S	CHRISTOPHER J BRONSON
BRYANT, WILLIAM J	MARY FRANCES GALLIMORE 5.000.00
BUCKLES, THERESA R	JOSEPH AARON BUCKLES II
CARLIN, MARY B	PHILIP M CARLIN
CARTER, JEANETTE	DAVID S CARTER
	EARNEST CARTER
CARTWRIGHT, ROSE M	LAMAR C CARTWRIGHT
CHESTANG, ERNEST	MARGARET CHESTANG
COE, HELEN M	ANN COE PUGLIESE. 2,500.00
D'AMICO, DIANE	LYNN B HOBBS 1,250.00
DERVIN, MALVIRSE	EDITH DERVIN
DEYOUNG, MARY E	JOEL J DEYOUNG
	SCOTT H DEYOUNG. 2,500.00
DUCHOSSOIS, KATHLEEN B	GEORGE EARL DUCHOSSOIS 5,000,00
ECKHOLM-MURPHY, JO C	JOHN P MURPHY
Zorziolan moia iri, vo c	5,000.00

ELLIS-HAWKINS, ANNELLE	PEGGY A DENNIS	· · · · · · · · · · · · · · · · · · ·
	SHARON E DAVIS	· · · · · · · · · · · · · · · · · · ·
	LINDA Y WILBURN	
EWERS, DAVID JOSEPH	DANIEL R EWERS	· ·
GAILANI, RAZIA	SALMA AHMAD.	1,666.66
CINCULUC EVELVN U	ANNA LU GINSBURG	10,000,00
GINSBURG, EVELYN H	CATHERINE B TUNNEY	
GORMAN, HELEN F HUDSON, SARAH E	GWENDOLYN DELORIS HUDSON	
HUDSON, SARAH E		,
	ROBERT R HUDSON.	· ·
	KEVIN W YOUNG-BEY	650.00
JENKINS, MILDRED R	HOMER TURNER MD.	5,000.00
JOHNSON, CAROLE A	CLIFTON C JOHNSON	5,000.00
JOHNSON, CLARICE	VAUGHN JOHNSON	5,000.00
JOHNSON, LAURA F	LAURENE FACEY-MUENCH.	2.500.00
JONES, CHARLES S	STEFANI M JONES.	· ·
		,
KEEFE, CATHERINE MARY	KIRK W KEEFE	1,666.67
KELLY, RAYMOND T	LINDY S SANDER	5,000.00
KLUTHE, MATHILDA E	BERNADINE E KLUTHE	1,250.00
	EDMUND C KLUTHE	2,000.00
KRAUSE, MARY G	MARY MARGARET GLOUDEMANS	1,250.00
KUCHARSKA-KRZAN,		
MARIA MICHALINA	FELIX A KRZAN	
LAYMAN, DAVID R	DAVID R LAYMAN TRUST	· ·
LEVIN, ARTHUR J	IRMELA D. LEVIN	5,000.00
LEWIS, LILLIAN M	LILLARD R LEWIS.	2,500.00
LUSSENHOP, SADIE E	SADIE E LUSSENHOP TRUST	5,000.00
MARSH, MARIE A	CHARLOTTE H WILLIAMS	5,000,00
MARTIN, LUTISHA	VINSON K CURRY.	
MAKTIN, LOTISHA	NICKOLAS W LEWIS	· ·
MCINTYRE, MARY ANN	RENAISSANCE S MCINTYRE	· ·
		· ·
MIDDLETON, BETTY JEANNE	KISHA E MIDDLETON	3,000.00
MILLER, SUSAN E	ALAN L MILLER	5,000.00
NEDZA, ANN M	EVELYN R GRUBCZAK	1,250.00
	MICHAEL R NEDZA	1,250.00
	STEPHEN E NEDZA.	1,250.00
	MARY F PEZDEK	
NELSON, BEATRICE	VIRGINIA R SPEARS.	,
PECK, ADELE	JEAN S COPELAND.	
QUINTILIANI, PATRICIA V	FELIX A QUINTILIANI	
RIVERS, WILLIAM B	WILLIAM BARRY RIVERS	
ROSEN, HERMAN H	SYMIA N ROSEN	7 000 00

SAILOR, MARGARET R	JULIA S LOVISON	
	DANIEL R SAILOR.	· ·
SANTIAGO, JUDITH	HARRY SANTIAGO	,
SCLAIR, HELEN A	LU H SCLAIR	,
SCOTT, IRENE A	JAMES F. SCOTT	5,000.00
SILVERMAN, ARLINE	HELEN WEINGER	5,000.00
SIMON, ELEANOR L	NITA S. BARSHEFSKY	2,500.00
	STUART E. SIMON.	2,500.00
SMITH, RICHARD C	STEVEN C SMITH	2,500.00
	RICHARD C SMITH.	2,500.00
STEINBERG, RUBIN	MARCIA STEINBERG.	5,000.00
STRAPP, LELA E	VIVIAN D STRAPP	1,250.00
STRZALKA, HELEN	DENNIS L STRALKA.	5,000.00
THOMAS, CLARENCE H	EUGENE M THOMAS	5,000.00
THOMAS, ODELLE P	ROSCOE C. THOMAS SR	5,000.00
THOMPSON, JOHN J	JOAN MARIE THOMPSON	5,000.00
TOPEL, ROBERT	HILDA M TOPEL	
TUCKER-SMITH, SANDRA	JAFA JASMINE SMITH.	2,500.00
	JEFFREY SMITH.	2,500.00
VESECKY, MARIE E	RALPH J VESECKY	5,000.00
WASSERMAN, SHIRLEY	RICHARD M WASSERMAN	5,000.00
WATSON, EDITH D	CAROLYN A CAINE	5,000.00
WEBB, MARION	JUNE WEBB	1,666.67
	MARTA L BROWN	1,666.67
WHITE, PHILLIP E	CLEO H WHITE	5,000.00
WILLIAMS, CATHY R	FRANK E EDWARDS	5,000.00
WILLIAMS, ROSALIND	PAUL D WILLIAMS	1,666.66
WOLINETZ, DORIS A	HYMEN J WOLINETZ.	5,000.00
		341,507.94
REFUND OF CONTRIBUTION	DNS	
APKE, NANCY JOAN	MARIE APKE	,
DAILEY DODIC I	MICHAEL J APKE	· ·
BAILEY, DORIS J	EVELYN BAILY ROSARIO.	· ·
BOBINS, ROBERT THOMAS	ESTATE OF ROBERT BOBINS.	,
BORGMAN, JOHN W	SHAUNA L. CASSIDY	3,631.01
EWERS, DAVID JOSEPH	DANIEL R EWERS	· ·
FREIGHTMAN, LESTER P	DEBORAH D HUSBAND	
	LESLIE DIANE FREIGHTMAN	,
GINSBURG, EVELYN H	ANNA LU GINSBURG	· ·
GUZMAN, MIGDALINA	ANGELINA CASIANO MONTANEZ	13 362 33

William 10	371	201
HOUSE, DANIELLE	KRYSTAL D PRICE	633.12
JOHNSON, KIM CORNELL	MADELLE P JOHNSON	2,679.03
KOLAKOWSKI, CAROL A	DONALD KOLAKOWSKI	850.74
KUCHARSKA-KRZAN,		
MARIA MICHALINA	FELIX A KRZAN	1,680.29
MARCUS, JACKI P	DONALD MARCUS	11,470.47
	SANDRA MARCUS	11,470.45
MOIR, ROBIN A	JAMES MATTHEW MOIR	
OMEKE, JONADAB A	EZEKA JONADAB OMEKE	25,680.05
	JOSEPH AZU OMEKE	25,680.04
WATSON, GEORGETTE DENISE	HENRY FORD JONES III	3,600.13
		\$301,430.87
COMBINED DEATH BENE	FIT	
BENNETT, ROBIN	JENNIFER L BENNETT	33,247.97
	KENNETH JAMES BENNETT	33,247.94
HOLIDAY, ELAINE DENISE	WILLIAM HOLIDAY	75,754.95
KALUCKI, KRYSTYNA MARIA	TADEUSZ KALUCKI	17,728.82
	WIESLAW T KALUCKI	53,186.44
SLAUGHTER, JEANETTE	PATSY L JACKSON	11,051.43
WATT, EUGENE	SANDRA M WATT	14,393.57
	HELEN WATT	43,180.78
		\$281,791,90

GRAND TOTAL OF ALL DEATH BENEFITS

\$924,730.71

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

01/01/10 through 02/28/2010

2.2 EXCESS CONTRIBUTIONS CHAMBERS, CHARLES L 4,316.34 MCCARTHY, BRIAN R. 4,033.18 MCHALE ROGERS, BERNADETTE MARIE . . 4,188.35 COLLINS, ENID W 6,780.09 ODONNELL, PHILIP P. 9,040.34 ROBINSON, JELNOR CASANDRA 2,519.77 DINN, LINDA R 5,485.52 GORECKI, JAMES ALBERT 3,785.62 ROTHMAN, JOYCE 2,823.34 HARLAN, ROCHELLE A 8,393.47 SANDERS, CONSTANCE MARIE 4,645.54 SCHIFF, LEZLI ELIZABETH 3,288.82 JONES, BERNADETTE H 4,737.80 WOMACK, BERNIA FAY. 2,642.32 KEITH, JACQUELINE JOHNSON 3,510.83 ZIEMIALKOWSKI, GEORGE FRANCIS 4,094.06 LATTYAK, JEROME AUGUSTINE...... 5,530.40 TOTAL 2.2 EXCESS CONTRIBUTIONS CONTRACT OVERPAYMENT AKBAR, TEREATHA ALLEN 807.26 BAHRMASEL, JUDITH MARILYN 11,871.04 FLEMING, MICHELE JEANNENE...... 12,964.52 HORWITZ, GLORIA D. 1,529.52 CIRONE, CHRISTINE......74.80 COLYETTE, SONDRA OCTAEVIA...... 12,669.91 CZARNECKI-JONES, CHRISTINE......742.27 KEATING, MAUREEN MARGARET 1,678.01 DILLARD, MARIE J 1,599.13

MARIANETTI, BARBARA ANN	RUSSELL, ANN STANDISH 1,771.92 SHEDD, VALERIE ANN 2,959.33
MCELROY, JUDITH MARIE	SIVRIC, RITA L
MIDDLETON, SANDRA KAY. 9,064.94	SKOGLUND, MARGARET MARY
MUENCH, JUDITH FRANCES 1.535.67	SMITH, LESIA ERICA
WOLLNEII, JODIIII I WALLES	5.WITTI, ELGIT ERGET
NEDBAL, KATHERINE MARY 1,341.93	SPECIALE, MICHAEL
NELSON, DARLENE A 1,569.23	THOMPSON, HENRY W
O'NEAL, ETHEL MAE	VIHON, MARSHA LYNN 1,630.92
PEREZ, JEAN MARIE 1,785.90	WARD, ELEANOR ANN
PRESTON, FELICIA G	WILLIAMSON, LADOROTHY G
RHODES WOOTEN, VERA	ZAGORSKI, DONNA ROSEANNE
RHODES WOOTEN, VERA 9,992.65	TOTAL CONTRACT OVERPAYMENT 187,279.32
ROZA-CIECIEL, JESSICA REA	
RUFF, ELIZABETH89.72	
RUFF, ELIZABETH	
CONTRACT REFUND	
AYALA, MARCOS	KRGA, SHARON LYNN
BONKOSKI, CHRISTINE GERTRUDE	RODRIGUEZ, NORMA 1,976.32
BOYD, GWENDOLYN394.30	ROY, MAUREEN
DAVIS, DOROTHY JEAN100.00	RUSSELL, NEDRA HAZEL
DEUTSCH, LEONIE JULIA 1,440.50	TAYLOR, RITA JOYCE
	WALDO, SANDRA SOPHIE
	WESTON, JANICE MARIE. 4,035.39
	WESTON, VICTORIA ANNE
	TOTAL CONTRACT REFUND 30,365.34
EXCESS CONTRIBUTIONS	
EXCESS CONTRIBUTIONS ABDUL HAMEED, CURTIS	
	TOTAL CONTRACT REFUND 30,365.34
ABDUL HAMEED, CURTIS	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH . 90.73 ALLEN JR., EDWARD . 127.63	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN .64.84 CORICH, PHILIP T .33.66 CRANDALL, ERICA M .51.73
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN .64.84 CORICH, PHILIP T .33.66 CRANDALL, ERICA M .51.73 CRAWFORD, JORONDA RAMETTE .576.52
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. .7.81 COLLINS, ENID W .86.88 COLLINS, MARY ESTELLA .138.33 COLLINS-WATTS, CAROL ANN .64.84 CORICH, PHILIP T .33.66 CRANDALL, ERICA M .51.73 CRAWFORD, JORONDA RAMETTE .576.52 CUMMINGS, RODNEY KEITH .10.78 CZARNECKI-JONES, CHRISTINE .63.59
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. .7.81 COLLINS, ENID W .86.88 COLLINS, MARY ESTELLA .138.33 COLLINS-WATTS, CAROL ANN .64.84 CORICH, PHILIP T .33.66 CRANDALL, ERICA M .51.73 CRAWFORD, JORONDA RAMETTE .576.52 CUMMINGS, RODNEY KEITH .10.78 CZARNECKI-JONES, CHRISTINE .63.59
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98 DAVIS, DOROTHY JEAN 288.99
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48 BROWN, CLAYTON GARFIELD 111.50 BUFFORD, CHARLEASE RENELL 80.73	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98 DAVIS, DOROTHY JEAN 288.99 DAVIS, EVERETT 69.42
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48 BROWN, CLAYTON GARFIELD 111.50	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN .64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98 DAVIS, DOROTHY JEAN 288.99 DAVIS, EVERETT 69.42 DAVIS, NATALIE J 68.16
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48 BROWN, CLAYTON GARFIELD 111.50 BUFFORD, CHARLEASE RENELL 80.73 BUTLER JR, BEN 32.83 CAMACHO, LOYDA ESTHER 54.01	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98 DAVIS, DOROTHY JEAN 288.99 DAVIS, EVERETT 69.42 DAVIS, NATALIE J 68.16 DELMONT, MICHAEL JAMES 90.53 DERR, LESLIE E 139.19
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48 BROWN, CLAYTON GARFIELD 111.50 BUFFORD, CHARLEASE RENELL 80.73 BUTLER JR, BEN 32.83 CAMACHO, LOYDA ESTHER 54.01	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98 DAVIS, DOROTHY JEAN 288.99 DAVIS, EVERETT 69.42 DAVIS, NATALIE J 68.16 DELMONT, MICHAEL JAMES 90.53 DERR, LESLIE E 139.19 DEVENY, ALASIN 68.83
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48 BROWN, CLAYTON GARFIELD 111.50 BUFFORD, CHARLEASE RENELL 80.73 BUTLER JR, BEN 32.83 CAMACHO, LOYDA ESTHER 54.01 CAMPARA, AMIR 10.33 CAMPO, ANDRES A 6.70	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98 DAVIS, DOROTHY JEAN 288.99 DAVIS, EVERETT 69.42 DAVIS, NATALIE J 68.16 DELMONT, MICHAEL JAMES 90.53 DERR, LESLIE E 139.19 DEVENY, ALASIN 68.83 DOE, HELEN MATSUE 15.27
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48 BROWN, CLAYTON GARFIELD 111.50 BUFFORD, CHARLEASE RENELL 80.73 BUTLER JR, BEN 32.83 CAMACHO, LOYDA ESTHER 54.01 CAMPARA, AMIR 10.33 CAMPO, ANDRES A 6.70 CASSELLE, CORENE 68.73	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W. 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN. 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M. 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH. 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L. 183.98 DAVIS, DOROTHY JEAN. 288.99 DAVIS, EVERETT. 69.42 DAVIS, NATALIE J. 68.16 DELMONT, MICHAEL JAMES. 90.53 DERR, LESLIE E. 139.19 DEVENY, ALASIN. 68.83 DOE, HELEN MATSUE. 15.27 DOE, HELEN MATSUE. 275.04
ABDUL HAMEED, CURTIS. 280.76 ALI, BAHEEJAH 90.73 ALLEN JR., EDWARD 127.63 ALTMAN, WILLIAM LEE 6.81 ARIENS, BROOKE M 99.69 ASKIN, JOSHUA D 15.53 BAHRMASEL, JUDITH MARILYN 79.49 BANKS, DARRELL KIRK 191.34 BARNES, CASSANDRA 59.57 BORGMAN, JOHN W 9.52 BOYD, GWENDOLYN 361.48 BROWN, CLAYTON GARFIELD 111.50 BUFFORD, CHARLEASE RENELL 80.73 BUTLER JR, BEN 32.83 CAMACHO, LOYDA ESTHER 54.01 CAMPARA, AMIR 10.33 CAMPO, ANDRES A 6.70	TOTAL CONTRACT REFUND 30,365.34 CLARK, MARY NORINNE. 7.81 COLLINS, ENID W 86.88 COLLINS, MARY ESTELLA 138.33 COLLINS-WATTS, CAROL ANN 64.84 CORICH, PHILIP T 33.66 CRANDALL, ERICA M 51.73 CRAWFORD, JORONDA RAMETTE 576.52 CUMMINGS, RODNEY KEITH 10.78 CZARNECKI-JONES, CHRISTINE 63.59 DANIEL, HERMAN L 183.98 DAVIS, DOROTHY JEAN 288.99 DAVIS, EVERETT 69.42 DAVIS, NATALIE J 68.16 DELMONT, MICHAEL JAMES 90.53 DERR, LESLIE E 139.19 DEVENY, ALASIN 68.83 DOE, HELEN MATSUE 15.27

EGGERDING, STEPHEN FREDRICK	MORGAN, MELISSA CHRISTINE	17.58
ELLIOT, MARK	NELSON, DARLENE A	
ELLIS DAVIS, ANITA	NESSNER, MARILYN JEAN	
FARMER, YVONNE	O'FARRELL, MARCIA J	12.63
FINEGAN, MARY JANE	O'NEAL, ETHEL MAE	345.70
FLOYD, DELORES JEAN	ODONNELL, PHILIP P	7.44
GALLAGHER, EMILY S	OHITO, ESTHER	152.74
GARRETT, GALE COLLINS95.24	OKAFOR, VERONICA N	54.11
GINSBERG, BARBARA JOAN66.81	ORTIZ, CHARLOTTE A	58.22
GOLDFARB, BARBARA P	OWENS, LILLIE M	2,409.52
GOMEZ, ELIZABETH	PALMER, JAMES W	
GOOSBY, MARI	PARIKH, NINA M	
GRIFFIN, LILLIE CRAYTON63.13	PATTERSON, DANIEL J	120.81
GROVER, KAREN LYNN	PAYTON, JAMI MICHELLE	49.76
HARRIS, NICHOLAS G	PENN, MICHAEL JOHN	275.52
HARSTAD, CAROL M82.06	PEREZ, JEAN MARIE	
HAWKINS, SONYA E	PREABT, MAUREEN V	
HUDSON, JUDY M8.81	PRESTON, FELICIA G	13.63
HUDSON, TRISHAWN RENAE	PRICE, BETTYE R	
JACOBSON, BURTON6.55	REAVES, JOE DOUGLAS	10.28
JOHNSON, DEBORAH	REYES, MARGARET EMILIA	
JOHNSON, KIM CORNELL	RIMMER, MARY LOUISE	
KALUCKI, KRYSTYNA MARIA25.88	ROBINSON, CHERYL A	
KEITH BOYKIN, BARBARA A	ROCUANT, ANILDA	
KENDRICK, HOWARD ANN	RODRIGUEZ, EDUARDO	54.13
**************************************	DODDICKER YOUR A	# 4 0 0
KNOX, MARGIE O	RODRIGUEZ, JOSE M	
KOLAR, RONALD G	ROGASNER, MARJORIE S	
KOPKE, RUTH E	ROLDAN, DORA THELMA	
KREBS LINDSEY, KELLY	ROLDAN, DORA THELMA	
LEFFEL, AMY MEREDITH	ROOKS-DOTSON, KAREN PATRICE	43.8
LETTNER, JEANNE T	ROWLAS, ANDREW D	6.22
LEWIS, RICHARD LEEROY	RUSS, ROBERT D	
LINDSKOG, CATHERINE M	RYAN, SCOTT C	
LLOYD, MARY ANN ELIZABETH	SCHOENFELD, DAVID MICHAEL	
LOPEZ, PAMELA	SCHWARTZ, ROBERT FREDERICK	
LOPEZ, PAIVIELA/8.83	SCHWARIZ, ROBERT FREDERICK	10/.03
LUX, PATRICIA CATHERINE	SCOTT, ANGELA MARIE	5.35
MAGIDSON, STEVEN 80.71	SEMPRIT, ERIKA A	
MALONE, MAURICA JEAN	SENNET, JOSEPHINE MARIE	
MAXEY, JOSEPHINE. 44.27	SHAW, DEMETRIUS EDWIN	
MCCOY-JOYCE, DIANNE 8.65	SHERE, CAROLYN.	
	,	
MERRITT SPURLOCK, DOROTHY JEAN64.76	SHIMOYAMA, JUNE NAOMI	108.29
MICHAELS, SYLVIA MONETTE96.58	SIMON, PATRICK	
MITCHELL, BESSIE MAE	SINGLETON, MICHAEL JAMES	
MOCKO, ALINA M	SIVRIC, RITA L	305.44
MOORE, LARRY	SLEZAK, JUDITH LYNN	

SMITH, DEBORAH L	VACCARO, MARIA	
SMITH, KEISHA J14.69	VALENTE, NANCY ANN	
SMITH, LESIA ERICA	VELASQUEZ, KIMBERLY ANN 5.21	
SMITH, RAE BRUNSON	WALKER, SARAH LYNNE87.80	
SMITH, REBECCA J	WARNER, MANUEL W 140.49	
SMITH, ROSEMARY505.88	WARR, BETTY JEAN	
SNYDER, JULIA S	WARREN, KAREN ALICIA	
SOUKUP, DONNA MARIE198.57	WEISS, WILLIAM IRA111.81	
SPELL, DANA COLETTE	WERNER, PETER DAVID76.36	
SPENCE, LINDA ANN	WESTMORLAND, JOYCE45.96	
STEWART BOLDEN, NICOLE KRISTINE 62.68	WESTON, JANICE MARIE	
SUDDARTH, DEBORAH K	WHITE, RAYMOND96.97	
SWILLINGER, JENNIFER LEE	WISE, LONNIE CHARLES	
TABBARA, MUHIE	WOODS, MAURIANN MCGEE	
TASSONE, KATIE ELIZABETH	WOODSON, PATRICIA ANN	
TAYLOR, KENDALL ALAN	ZANIO, ROBERT E24.15	
THRASHER, SHERRI SHONTELL57.62	TOTAL EXCESS CONTRIBUTIONS 18,787.14	
TREVINO, BLANCA DELAGARZA9.52		
TURNER LAVINGTON, SANDRA DIANE 55.14		
VACCARO, COURTNEY		
OTHER		
ALLEJE, GERARD PATRICK MANIKIS 28,741.61	HERNANDEZ, ALICIA	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA	HODGES, JULIA L	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA	HODGES, JULIA L	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA	HODGES, JULIA L	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA967.06 BOOKER, ANNE MARIE3,691.03 BROWN, RENALDO DEWAYNE43,285.68 BURTON, TRACY L7,802.76 CHALBERG, JULIE HELENE4,698.70	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA967.06 BOOKER, ANNE MARIE3,691.03 BROWN, RENALDO DEWAYNE43,285.68 BURTON, TRACY L7,802.76 CHALBERG, JULIE HELENE4,698.70 CORREA, ARIEL A35,369.19	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA967.06 BOOKER, ANNE MARIE3,691.03 BROWN, RENALDO DEWAYNE43,285.68 BURTON, TRACY L7,802.76 CHALBERG, JULIE HELENE4,698.70 CORREA, ARIEL A35,369.19 ELDERT, MONTE K24,070.58	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92 RANA, CATHLEEN 3,457.34	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA967.06 BOOKER, ANNE MARIE3,691.03 BROWN, RENALDO DEWAYNE43,285.68 BURTON, TRACY L7,802.76 CHALBERG, JULIE HELENE4,698.70 CORREA, ARIEL A35,369.19 ELDERT, MONTE K24,070.58	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92 RANA, CATHLEEN 3,457.34 RIOS, LUZ V 9,846.57	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92 RANA, CATHLEEN 3,457.34 RIOS, LUZ V 9,846.57 SHORTY, CHERIE A 4,757.34	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92 RANA, CATHLEEN 3,457.34 RIOS, LUZ V 9,846.57 SHORTY, CHERIE A 4,757.34 SIMMONS, ETHEL DARLENE 3,327.89	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46 HADDAD, HABIB 2,826.88	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92 RANA, CATHLEEN 3,457.34 RIOS, LUZ V 9,846.57 SHORTY, CHERIE A 4,757.34 SIMMONS, ETHEL DARLENE 3,327.89 SPARKS, YVONNE A 234.84	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46 HADDAD, HABIB 2,826.88 HAMILTON, ASIA L 24,602.02	HODGES, JULIA L	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46 HADDAD, HABIB 2,826.88	HODGES, JULIA L 4,656.95 LYLES, LESLIE RENEE 10,260.84 MANTIS, GEORGIA THEODRA 9,124.75 MILLER, CAROLYN 23,215.07 NANCE, MIKKEL M 424.62 POWELL, JAMES CLIFFORD 16,977.51 RADFORD, LUGENIA 3,072.92 RANA, CATHLEEN 3,457.34 RIOS, LUZ V 9,846.57 SHORTY, CHERIE A 4,757.34 SIMMONS, ETHEL DARLENE 3,327.89 SPARKS, YVONNE A 234.84	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46 HADDAD, HABIB 2,826.88 HAMILTON, ASIA L 24,602.02	HODGES, JULIA L	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46 HADDAD, HABIB 2,826.88 HAMILTON, ASIA L 24,602.02	HODGES, JULIA L	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46 HADDAD, HABIB 2,826.88 HAMILTON, ASIA L 24,602.02	HODGES, JULIA L	
ALLEJE, GERARD PATRICK MANIKIS 28,741.61 AUSTIN, ELFREDA 967.06 BOOKER, ANNE MARIE 3,691.03 BROWN, RENALDO DEWAYNE 43,285.68 BURTON, TRACY L 7,802.76 CHALBERG, JULIE HELENE 4,698.70 CORREA, ARIEL A 35,369.19 ELDERT, MONTE K 24,070.58 ELLIOT, MARK 8,369.95 EVANS, DEBRA 2,294.84 FISCHER, DAVID 837.37 GRADY, RASHILA A 2,106.46 HADDAD, HABIB 2,826.88 HAMILTON, ASIA L 24,602.02	HODGES, JULIA L	

SURVIVOR CONTRIBUTIONS

SURVIVOR CONTRIBUTIONS	
APKE, NANCY JOAN	GASSMAN, EILEEN RAMA 1,697.83
ARIZA, ANA S	GEORGE, KAREN WATERMAN 1,618.46
AYALA, MARCOS	GLICKMAN, HELENE KAREN 12,294.04
BAILEY, DORIS J	GOOSBY, BEVERLY L
BAINES, KATIE BEATRICE	GOOSBY, MARI
BALLARD, VICKI LESTER	GRAY, FRANCINE DEBORAH
BENNETT, ZULA LUCY	GREEN, STEVEN M
BENTON, SAUNDRA LEDORA 1,555.11	HADED, BERTA ELENA
BOMAR, CECILIA 2,099.51	HARDIN, CAROL ASHWOOD
BONKOSKI, CHRISTINE GERTRUDE 1,465.95	HARLAN, ROCHELLE A
BOSSETTE, CLAUDE ALAN	HARRELL, JEAN ANNE
BOYD, ANN M	HARRIS, MAMIE
BOYD, GWENDOLYN	HARRIS, SHELIA MARIA
BRANDES, RENEE CLAIRE	HOUSE, VIVIAN ANN 1,551.55
BRENNAN, VIRGINIA M9,458.06	HUDSON, CAROLINE J
	negger, ermegnet i i i i i i i i i i i i i i i i i i i
BROWN, EDNA LUCILLE 6,636.85	IBARRA, MARIA MELQUIADES 1,523.91
BUTLER JR, BEN5.31	JACOBS, KATHY ELAINE
CAMACHO, LOYDA ESTHER983.66	JAMES, ELMIRA9,974.15
CAMPBELL GREENE, BRENDA A	JEFFRIES, SCHERRELLE PRYOR 2,559.64
CAPADONA, LINDA TERESE 1,551.50	JELF, DONNA MARIE
	3LL1, DONATHI MIL
CASSELLE, CORENE	JENKINS, DELORES
COLLINS, ENID W	JOHNSON, DEBORAH
COLYETTE, SONDRA OCTAEVIA11,862.49	JOHNSON, JANICE MASON
COOPER, PAUL	JOHNSON, SYLVIA PATRIE
CORREA, ANNA	JONES, THEOLA PATRA3,309.50
	3,507.50
COWARD, DONNA SUTTON 1,418.71	JORDAN, IRMA JEAN
COWLEY, EVA LEE	JORDAN, VERA LEANNA
CUETO, ROCHELLE EDITH 1,611.60	JUZKIW, DONNA DAE
CURRY, YVETTE MARIE	KASPROWICZ, KAREN BARBARA1,380.68
CYRIAQUE-IVEY, AGNES ISABELLA 2,077.31	KEEFE, KATHLEEN MARIE 1,624.38
	1,021.50
DACKIW, MARIA	KELLY, MARGARET717.71
DALRYMPLE, DEANNA	KLEINAITIS, RUTA MARGARITA
DAVIS, BELINDA	KNOX, MARGIE O
DEAN, VANESSA MARIE	KWIT, LYDIA MARIE
DIAZ, ANA	KYLES, CORNETT
	KTEE5, CORNETT
DUSKEY, JOHN LAWRENCE	LAPYCHAK, DEMETRIUS R
EDISON, CHARLES EDWARD	LATMAN, GARY
EISMAN, JUDITH LINDA1,597.32	LEMONS, CARMEN SUZETTE 1,697.68
FAHEY, MARY JEAN 1,889.84	LEWIS, GERALDINE LORETTA 1,649.21
FARMER, PEARLIE MOTON 1,656.90	LEWIS, SANDRA ELANE. 1,550.02
	1,000.02
FLEMING, MICHELE JEANNENE11,689.64	LEWIS, VERA MARTHAN
FLINT, SHARON ANNE	LOCKETT, CAROLE FAY
FROST, SHARON JOYCELYN	LOFTON, RENA IONA
FRYER, JEANNE MARIE	LONGMIRE, NANCY 1,664.05
GALLIMORE, MARY FRANCES	LOTT, TELL

MAGIDSON, STEVEN	DUCE ELIZADETH (69.26
	RUFF, ELIZABETH
MARTELLO, EUGENE ARTHUR1,432.43	RUSSELL, ANN STANDISH 1,484.93 RUSSELL, NEDRA HAZEL 1,464.77
MCCARRY OSB, BARBARA A	
MCCLINTON, GWENDOLYN ELAINE 1,221.62	SALVATO, WILLIAM GEORGE
MCCORMICK, GWENDOLYN CORRINE 829.06	SANDERS, CONSTANCE MARIE
MCCOY-JOYCE, DIANNE 1,547.20	SANDERS, WILLETTE MARIE. 1,259.62
MCDONALD, JANE BUTLER 1,269.73	SCHENK, JOAN E
MCGEE, WILHELMINA 1,632.13	SCHROEDER, DEBORAH M
MCGLIN, LINDA LOU	SCHWARTZ, ROBERT FREDERICK 2,618.66
MCGOWAN, CECILIA A 3,673.04	SENNET, JOSEPHINE MARIE
MCHALE ROGERS, BERNADETTE MARIE 1,629.61	SHAW, DEMETRIUS EDWIN
MCPHEARSON-DAVIS, PATRICIA A 2,442.10	SHEPHERD, HAL MICHAEL
MCRTYCHEVA, SVETLANA S	SHERE, CAROLYN
MERRICK, JUDY VERONICA	SIMPSON, GERALDINE
MHOON, GLORIA DEMETRIA	SIMPSON, WILLIE MILTON 1,485.17
MIDDLETON, SANDRA KAY. 1,467.20	SLEZAK, JUDITH LYNN
MILES, MARY ANNETTE	SMITH, LESIA ERICA
MILLER, MONA THOMPSON	SOTO, AMELIA
MONCRIEF, GAIL K	SPEISER, RONALD JOSEPH
MONTGOMERY, JEFFERY 2,191.96	STARR, MARY
MONTGOMERY, RUTHIE H 1,400.25	STEWART, ANNIE B
MONTGOMERY, SHAWNDRA MENYON13,266.18	STOLL, SUSAN K
MUENCH, JUDITH FRANCES 1,696.19	STRAHAN, DAPHNE FAYE 2,392.43
NEELEY, CYNTHIA T	SUDDOTH, CORA JEAN 1,310.46
NICKERSON, ELEANORA	SUEIRO, MANUEL ANDRES
NUCCIO, MICHALE MARY	TANTAWY, LATIFAH LYNNE896.80
PAPPAS, PAMELA SUE	THOMAS, GODFREY J
PARKER-DIXON, WENDIE JOSEPHINE 1,584.05	TOWNES, CAROLYN DOLORIS 1,308.63
PERRY, MICHELLE ELAINE	TROTTER, DOROTHY LOUISE 1,551.57
POLLARD, DARLENE. 2,678.39	VALENTE, NANCY ANN
1 OLE: 110, D/11CL: 12.	VILLIALE, IVINC 1 /IVIV
QUADRI, SHAFIA	VIHON, MARSHA LYNN
RATKOVICH, MARY-ELLEN	WARD, ELEANOR ANN
REAGAN, THOMAS F	WATERFORD, HERMAN L 2,570.29
REED, SUSIE MAE	WEBER, ELAINE
REITMEIER, ROBERT JOHN	WEST, LEWANDA WALLACE
RHODES WOOTEN, VERA	WESTON, JANICE MARIE
RILEY, KATRINIA ANN	WILLIAMSON, KATHERINE ANNE 1,484.87
RODRIGUEZ, NORMA	WISE, LONNIE CHARLES
ROLDAN, DORA THELMA 1,503.11	WISER, JEROME MCKINLEY 1,535.48
ROMANSKI, SUSAN DOROTHY1,467.20	WOYNEROWSKI, JEROME JOSEPH
,	,,012.10
ROSAS, MARIA HELENA 1,523.47	WROBLEWSKA, JADWIGA HELENA6,714.18
ROSE, MARY JUANITA	ZIEMIALKOWSKI, GEORGE FRANCIS 1,586.35
ROUNDY, HAZEL L827.38	_
ROWLAS, ANDREW D736.85	TOTAL SURVIVOR CONTRIBUTIONS 606,506.59
ROY, MAUREEN	,

TERMINATION REFUNDS	
AHRENS, AMANDA MICHELLE	DEE, JAMES EDWARD. 2,715.56
AKRAM, SUMMIA MARYAM 9,834.81	DELEON, CHRISTINA M
ALBRIGHT, MEGHANN D. 8,682.50	DELMONT, MICHAEL JAMES5,656.04
ALDRIDGE, DENNY 1,933.64	DERR, LESLIE E
ALGOOD, MELANIE L	DESJARDINS, MARY LOUISE
ALLEN, TIMOTHY DANIEL	DEVORE, SARAH W
ALVAREZ INFANTE, RAMON	DIECKMANN, LARA ELIZABETH
ANDERSON, BERNADETTE MARY106.58	DOUGLAS, LETITIA
ARIENS, BROOKE M	EGONMWAN, DINA L 4,062.82
ARIGBEDE, JACQUELINE THERESA	ELLIOT, MARK
ARTHUR, CHERYL A	EVANS, WANDA JO
ASKIN, JOSHUA D	EWING, ANNEMARIE D 9,940.91
ASKINS, AUDREY COLLEEN 3,428.17	FALKLER, KYMBERLY ALYS 12,061.21
ATTALLA, ASMAHAN	FENNESSY, RUAIRI. 6,922.10
BAKER, BERKELEY T	FESSLER SALAZAR, JENNIFER
,, ,	,
BARKER, SHARON DENISE	FLETCHER, BRIDGET M. 13,659.20
BARNES, CASSANDRA	FOWLER, MARTHA A 5,962.34
BARR, FREDDIE A	FRANKEL, AMY S
BENTON, LUTHER. 8,748.09	GALLAGHER, EMILY S
BERDELL, RONALD ONEAL	GARCIA-ASUERO, JOSE MANUEL318.21
,	•
BEVINGTON, JILL	GARRETT, GALE COLLINS
BLACK, TRACCEE M	GEORGE, TERESA A
BLATZ, JULIE JANE	GIBSON, SHERRI
BOYLE, AUGUSTINE FITZHUGH	GOLDFARB, BARBARA P 2,271.94
BRADLEY, ARNETTE VICTORIA768.98	GOMEZ, ELIZABETH
BRIDGES, CYNTHIA ELAINE	GOODNIGHT, LORA LINN 9,687.49
BROWNE, AMY S	GREEN, LARRY
BRUMANN, MARGARET JANE	HARDY, CHERYL884.68
BUCKLEY, CLARE	HARPER, SARAH A2,085.22
CAMPBELL, WILLIAM S315.84	HARRIS, NICHOLAS G2,466.47
CANNON, JAMES GARRY 17,428.41	HENDERSON, CAROLYN BALDWIN 29,039.79
CANNON, JOHN W	HENDERSON, KELA M
CARTEN, BARBARA	HENSEL, SAUNDRA L 10,793.84
CELESTINE 549.25	HILL, REGINALD 8,963.10
CHESNUT, COLLEEN ELIZABETH 6,029.03	HILLIS, IAN THOMAS. 7,823.27
	,
CLARK, RUSSELL MARTIN 4,238.26	HORN, JEFFREY GLEN
COLLINS-WATTS, CAROL ANN	HORNE, ERNEST A 1,023.28
CORREA, JUAN P	HUGHES, LESLIE SHARON 9,763.31
CRAWFORD, MAISHA I	HUMMER, SUZANN
CREAMER, BERNARD OWENS 1,222.06	IWASHYNA, STEFANIE L
CRESPO, KATHLEEN MICHELLE	JACOBSON, BURTON
CUMMINGS, RODNEY KEITH. 6,003.19	JANULIS, JEFFREY L
DAVIS, NATALIE J	JOHNSON, ANGELITA DENISE. 1,079.16
DAVIS, NATALIE J	JOHNSON, ANGELITA DENISE. 1,079.16 JOHNSON, JOHN DEXTER
DAVIS, SOKONI MALIKA. 2,462.04	JOHNSTON, SARAH FERNSLER. 4,361.07
DA VID, DORONI MALIKA	JOHNSTON, SAKAH PERINGLER 4,301.07

JOLLY, NINA I	PAULMEYER, AMY MICHELE
KEYES, ERNESTINE	PERKINS, KRISTEN
KLEIN, RICHARD H. 3,063.83	PETERSON, KIZZY B
KONOPACZ, DONALD R	PHILLIPS, MURIEL RITA
KREBS LINDSEY, KELLY. 10,305.49	PHILLIPS, SHERRIE E
KKEBS ERVESET, KEELT	1 HEER 6, SHERRE E
VINCTON MARK	DD JENEE DE LA MODA JADJEM 2007
KRISTON, MARK	PIMENTE DE LA MORA, JAIME M
LAND, CARLA D414.36	PINAGLIA, MARGARET
LAWSON FEDERHOFER, MEGAN3,323.88	PREABT, MAUREEN V5,666.11
LEFFEL, AMY MEREDITH	PRESENT, ANNE
LEGARRETA, MINERVA	PUGH DETHERAGE, AMANDA R
LEVINE, DAVID	RAMIREZ, CELIA
LEWIS, JAMIE M 8,100.04	RAMIREZ, LESLIE SUE
LINDSEY STANCER, SARAH A	REINA, RITA
LOERA, JOSE LUIS	RICHTER, KRISTI ANN
LONGO, CARLA M	ROBERTSON, BRENDA C
LYNN, ROBIN M	ROBINSON, CHERYL A 8,754.76
MAGEE, WANDA MAGEE	RODRIGUEZ, NANCY
MANGO, BARBARA A. 1,560.63	RUCKER-SIMS, ROVEL N
MARABELLA, DAWN MARIE. 4,579.68	RUSS, ROBERT D. 9,239.22
MARTIN, ROBIN SHANA	SALTENBERGER, RACHAEL ELIZABETH 18,235.38
MATLOCK, NELLIE A	SANCHEZ, CLAUDIA CRISTINA
MAXEY, JOSEPHINE. 823.62	
	SCOTT, MONICA A
MBOYA, AURORA ADHIRMBO	SHAOUL, DAVID H
MCMAHON, MAUREEN L	SHERIFF, MARIAH SAMEEN
MENART, JOEY S	SIDDIQ, MIKAIL A5,490.50
MEVEDO DA AC IZIMDEDI V. 10 000 05	SIMON, PATRICK413.36
MEYERS-BAAS, KIMBERLY	
MIHALYOV, MATTHEW RICHARD 10,261.77	SIMONIS, ANDREW T
MILLER, AVRA	SIMPSON, MARY ANN
MOORE, JOE DALLAS	SISSON, ANA G
MORGAN, ANTHONY R	SKUODYTE, DAIVA
MODGAN MENGGA CHIDICITATE	CD 67771 14770414 1
MORGAN, MELISSA CHRISTINE	SMITH, KEISHA J
MOSS, BRYANT D	SPELL, DANA COLETTE
MURRAY, FRANK J	SPENCE, LINDA ANN
NECASTRO, LARRY SAMUEL	SPOONER, JENNIFER DENISE
NEGRON, DAMARIS	STANGL, MORGAN A988.62
NICHOLS, RYAN H	STEWART BOLDEN, NICOLE KRISTINE 4,415.31
NICHOLS VICTOR, MOLLY E 5,441.19	STRATTON, JOY-CONSTANCE14,270.84
NOEL, BLAKE A	STROUD, ODIS GERALD258.18
NYQUIST, EMILY R 6,508.14	SUDDARTH, DEBORAH K 9,958.39
OHITO, ESTHER	TASSONE, KATIE ELIZABETH
OKAFOR, VERONICA N	THOMPSON, MONICA
ORTIZ, MOISE	THOMPSON, STEPHANIE E
PARIKH, NINA M	TOKARZ, KERRI
PARISH, JEREMY D	VALENTA, HELEN E 1,637.15
PASZKOWSKY, CHRISTINA ANN 5,537.94	VAN HEUKELEM, MIRIAM 10,252.12

VASQUEZ, YUSEPT A546.20	WILBORN, JERRIE L	1,452.18
VELASQUEZ, KIMBERLY ANN	WILKEN, KARA	3,362.29
WAHL LYONS, SHARON M	WILLIAMS, MISTY LYNETTE	3,816.56
WALKER, MARIA LANETTE7,917.46	WILSON, STEPHANIE LASEAN	17,530.52
WALKER, TIMOTHY DWANE	WOJDYLA, EMILY L	151.00
	TOTAL TERMINATION REFUNDS	1,017,065.23
WARREN, KAREN ALICIA		
WASHINGTON, ALONZO392.94	GRAND TOTAL OF ALL REFUNDS	2,448,798.79
WEBER, JANICE LYNN 3,264.20	GRAID TOTAL OF ALL REPORDS	2,440,770.77
WESDORP, ALYSSA		
WHITMORE, ELSA J		

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Carroll, Lois L	North-Grand HS	Teaching	1.000
Hasbrouck, Brenda	Dewey	Teaching	6.300
Jones, Janet Sue	Sullivan	Teaching	1.000
Landfair, Henrine	Rogers	Teaching	3.000
McCarthy, Denise A	Locke	Teaching	6.000
Morner, Marta F	Inter-American	Teaching	4.850
Nelson, Loujean	Spencer	Teaching	5.000
Sinclair Jr, Thomas J	LaSalle Magnet School	Teaching	1.200
Williams, Carolyn Sue		Teaching	10.000

President O'Brill moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF THE PRESIDENT

Trustee Travel

Ms. Ashford, Mr. Rehak, and Ms. Rodriguez requested approval to attend the NCPERS Annual Conference in Las Vegas in May 2010.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Davis, seconded by Ms. Nelson, and unanimously passed, to approve the requests of Ms. Ashford, Mr. Rehak, and Ms. Rodriguez to attend the NCPERS Annual Conference in Las Vegas in May 2010.

REPORT OF THE EXECUTIVE DIRECTOR

Health Insurance Analysis

Mr. Kevin B. Huber, Executive Director, presented the March 2010 health insurance analysis. Mr. Huber reported that HB 4826, a bill currently in the Illinois House of Representatives, increases the maximum amount CTPF can spend on retiree health insurance premium subsidies from \$65 to \$100 million. He indicated that passage of the bill could potentially stabilize rebates for the next 3 years. He reported that without increased health insurance funding, the current 70% rebate could potentially be lowered.

Motion to Authorize Mailings to CTPF Members, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, to approve mailings to CTPF members regarding equitable state funding, increased health insurance funding, and CPS contributions. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Goff, Ms. Nelson, Mr. O'Brill, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 8. (Ms. Nelson stated that she voted yes because CPS has received a tax levy since 1995 which was originally earmarked for CTPF.)

Nays: Ms. Davis – 1. (Ms. Davis stated that she voted no because she disputes the accuracy of the content and feels it is an inappropriate expenditure of funds.)

Legislative Update

Mr. Huber reported on the status of HB 4826 and HB 4582. He reported that HB 4826 which increases health insurance funding, passed out of Committee and is currently in the House. The bill has not yet been called for a vote. Mr. Huber reported that HB 4582 which increases state funding, passed out of Committee, but did not pass in the House. Mr. Huber commented that he will be traveling to Springfield next week and will try to determine why the bill failed. Mr. Huber will report back to the Board.

Mr. Huber also reported that CPS is proposing to lower future contributions to CTPF. Mr. Huber explained that CPS is proposing to make contributions of \$187M in 2011, \$192M in 2012, and \$196M in 2013, far short of the \$307M they are paying to CTPF this year. Mr. Huber noted that he will move forward with the position that CPS needs to make payments of at least \$300M in each of the next three years, and further that CTPF needs CPS' support for increased health insurance.

Ms. Davis stated for the record that while she appreciates Mr. Huber's position, she objects to CPS' \$300M payments being tied to CPS supporting increased health insurance funding for CTPF.

HB 6018 Update

Mr. Huber reported as a matter of information, that HB 6018 has been introduced in the Illinois Legislature. He reported that HB 6018 provides for payment by CTPF of partial reimbursement for the cost of health insurance coverage to CPS employees who are members of the Municipal Employees Annuity and Benefit fund. Mr. Huber explained that the source of the bill had not been identified. Mr. Huber indicated that he will continue to monitor the bill and will keep the Board updated.

Loop Capital Markets Request to be Considered on CTPF Transition Manager Panel

Mr. Huber reported that Loop Capital Markets, a minority CTPF broker, is requesting to be included on the CTPF transition manager panel. Mr. Huber noted that the sole minority transition manager for CTPF, MAGNA Securities, is no longer in operation.

Motion to Add Loop Capital Markets to CTPF Transition Manager Panel

A motion was made by Ms. Nelson, seconded by Ms. Ashford, to replace Magna Securities with Loop Capital Markets on the CTPF transition manager panel.

Motion to Add Loop Capital Markets to CTPF Transition Manager Panel, Deferred

A motion was made by Mr. Ward, seconded by Ms. Reilly, to defer consideration of Loop Capital Markets on the a CTPF transition manager panel. The motion passed by the following vote:

Ayes: Ms. Ashford, Ms. Davis, Ms. Goff, Mr. O'Brill, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 8.

Nays: Ms. Nelson -1.

The Board directed Mr. Huber to ask Mercer for an opinion on Loop's transition abilities as well as any other minority transition managers. Mercer will report back to the Board at the next Investment Committee meeting.

Service Provider Requests for Proposal

Ms. Hambrick reported that during the May 28, 2009, Personnel and Service Providers Committee meeting, staff was directed to issue a number of Requests for Proposals and conduct a search for providers of the following services: health insurance consultant, investment consultant, real estate investment consultant, IT consultant, and publications consultant. Ms. Hambrick reported that last month the retention of a private equity consultant was approved. She further commented that recently, there has been some indication that the Board wishes to conduct a search for a master custodian.

Direction to Consolidate Request for Proposals

Management recommended that the Board conduct a consolidated search for investment consultants after the requirements for the private equity consultant are determined, and that the search take place during the first half of fiscal 2011. Management indicated that the search for a master custodian could be included for fiscal 2010, and recommended that the search for health insurance, IT, and publication consultants take place as originally directed during fiscal 2010.

The Board directed staff to initiate the RFP's recommended above, excluding the search for a master custodian.

Statement of Economic Interests

Ms. Hambrick reported that the names of each Trustee have been submitted to the Cook County Clerk's office. She reported that Trustees should be receiving an annual Statement of Economic Interests. Each Trustee is required to file the annual disclosure statement in accordance with the Illinois Governmental Ethics Act by May 1, 2010.

Ethics Training Certification

Ms. Hambrick reminded the Trustees that she will be certifying to the Illinois Division of Insurance Trustees who have completed their fiduciary ethics training through March 31, 2010, in accordance with the Illinois Governmental Ethics Act. Ms. Hambrick reported that anyone who received certificates for ethics training should submit them to CTPF prior to March 31st for proper certification.

Specialty Prescription Drug Increase

Mr. Huber reported that the CTPF health insurance plan with Blue Cross Blue Shield was changed in 2010 in order to control costs. He reported that some members have expressed concern about substantial increased cost of certain specialty prescription drugs under the new plan. Mr. Huber stated that he will conduct an analysis to determine how many members are affected. Mr. Huber suggested that the Trustees may wish to investigate alternatives for members who are affected by the increase. Mr. Huber will report back to the Trustees at the next Board meeting.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Mr. Ward, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE ATTORNEY

Amendments to Procurement Policy

Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez reported that a request was made to amend the Procurement Policy to require disclosure by any investment adviser or investment consultant of financial support in excess of \$1,000 per year, and formal involvement in Illinois based community or not for profit organizations related

to public education. Attorney Burns drafted amendments to the Procurement Policy for Board consideration.

Motion to Adopt Amendments to Procurement Policy

A motion was made by Mr. Rehak, seconded by Ms. Ashford, to adopt the amendments to the Procurement Policy for investment advisers and investment consultants as presented. Discussion ensued.

Ms. Davis asked Attorney Burns to prepare an analysis to determine whether there is any potential conflict of interest by any CTPF investment adviser or investment consultant involved in a not for profit organization related to public education.

Motion to Adopt Amendments to Procurement Policy, Deferred

A motion was made by Ms. Davis, seconded by Ms. Reilly, to table the preceding motion to adopt amendments to the Procurement Policy, pending legal analysis as requested above by Ms. Davis. The motion passed by the following vote.

Ayes: Ms. Davis, Ms. Nelson, Mr. O'Brill, Ms. Reilly, Ms. Rodriguez - 5.

Nays: Ms. Ashford, Ms. Goff, Mr. Rehak, Mr. Ward – 4.

Ms. Rodriguez left the meeting.

DV Urban

Attorney Burns reported that a lawsuit was filed against CTPF and Mr. Huber, individually, from an individual seeking compensation from DV Urban Realty alleging a contractual relationship between himself and the principals of DV Urban for third party marketing fees. Mr. Huber and Attorney Burns will coordinate a response seeking dismissal of the complaint.

ADJOURNMENT

On a motion by Ms. Davis, seconded by Mr. Ward, and by unanimous vote, the meeting adjourned at 4:09 p.m.

Respectfully submitted,

Man Paling

Maria J. Rodriguez Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

February 11, 2010, 3:50 p.m. – 5:19 p.m.

Attendees: Trustees- Board President and Committee Chairperson Mr. John F. O'Brill, Ms. Lois Ashford, Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Mr. Patrick Silvestri of Mercer Investment Consulting.

Public Participation

Mr. Jim Vail, a member, commented on the involvement of one of the CTPF investment managers who also serves on the Board of Directors of a charter school. He stated his concerns about our managers' participation and support to a non union school.

Recommendations/Actions

Fund counsel addressed the matter of disclosure of investment managers at the time of their bid. Fund counsel and staff will draft a disclosure item for inclusion in the procurement policy for investment advisors for the Trustees to review at the next Board Meeting.

Private Equity Managers Due Diligence Presentations

Private equity managers representing Palladium Equity Partners, Pharos Capital Group, and Muller & Monroe Asset Management made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee

Recommendations/Actions

Mercer addressed questions regarding the departure of one of the principals of Muller and Monroe Asset Management, and their obligation to disclose a principal's departure. Mercer addressed questions raised by the Committee and Fund staff. Fund staff requested that Mr. Andre Rice of Muller & Monroe participate at a future Board Meeting to address the Board during public participation.

New Business

Mercer informed the Trustees that Pantheon Venture Partners was sold and is now owned by American Affiliated Managers.

Adjournment

On a motion by Mr. Kotis, seconded by Ms. Reilly, and by unanimous vote, the meeting adjourned at 5:19 p.m.

EXHIBIT B

Investment Committee Informal Meeting Recommendations/Actions March 5, 2010

Attendees: CTPF Trustees: Mr. John F. O'Brill, Ms. Mary Sharon Reilly, and Mr. James F. Ward; Staff and Consultants: Mr. Kevin B. Huber and Ms. DeAnna Ingram-Davey of CTPF and Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri and Ms. Phoebe Kwan of Mercer

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "first Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers on March 5, 2010:

- 9:30 Lesa Sroufe & Company Lesa Sroufe presented her firm's all capitalization core domestic equity product. This product uses a contrarian, fundamental process to generate returns. The firm has \$235MM assets and is a womanowned firm based in Seattle.
- 9:50 Phalanx Capital Group Chris McGuire and Daniel Farrell presented their firm's Asian Volatility Multi-Strategy Fund. This product uses a long/short strategy that invests in the Asian equity markets. The firm is based in Chicago and has an office in Hong Kong and has \$88MM in assets under management.
- 10:10 Credit Suisse Mohammad Hadi presented her firm's Life as an Asset Class product. This product purchases life insurance policies and receives payments once the owner of the life insurance policies dies. The firm's office that deals with this asset class is based in New York.
- 10:30 Kline Capital Group Matthew Cline presented his firm's clean technology fund. This is a private equity fund that invests in companies that create clean energy products. The firm is based in Chicago.
- 10:50 Credit Suisse –Ari Burkan and Betsy Nelson presented their firms private equity fund of funds product. This product invests in minority, woman and disabled owned private equity firms. The product was created in 2009 and has \$25B in assets in this strategy.
- 11:10 EDG Partners Mike Gaffney and Steve Eaton presented their fund's EDG Partners Fund II. This fund invests in small and middle markets healthcare companies. The fund has \$536MM in assets under management and is based in Atlanta

- 12:00 Revere Capital Advisors, LLC- Alex Conyers and Erik Landsness presented their firm's fund of hedge fund product. This firm invests in other underlying multi-strategy hedge funds. The firm has \$900MM in assets under management and is based in New York
- 12:20 Vero Capital Management-Darius Grant presented his firm's distressed mort-gage fund. This product invests in illiquid distressed asset backed securities (ABS), mortgage backed securities (MBS) and commercial mortgage backed securities (CMBS). The firm is based in New York.
- 12:40 Cameron Capital Management-Denean Williams and Chris Martin presented their funds long/short equity absolute returns hedge fund. This product used a quantitative investment philosophy to invest in the equity markets. The fund is a minority owned firm that is based in Radnor, Pa., and has \$110MM in assets under management.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT C

Investment Committee Meeting

Recommendations/Actions

March 11, 2010, 3:54 p.m. - 5:41 p.m.

Attendees: Trustees- Board President and Committee Chairperson Mr. John F. O'Brill, Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Ms. Lois Nelson, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 8.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, and Mr. Patrick Silvestri of Mercer Investment Consulting.

Public Participation

Mr. Louis Pyster, a retired member, requested that the Board oppose any pension holiday or pension relief. Mr. Pyster stated that CTPF should not trust the Board of Education. He suggested that if the Board of Education should receive relief money, they may not use it to take care of their contractual obligations. He talked of the Board of Education going to Springfield to oppose the legislation that would increase the health insurance rebate. Mr. Pyster further expressed the many reasons the CTPF should not trust the Board of Education.

Private Equity Managers Due Diligence Presentations

Private equity managers representing Mesirow Financial and Adams Street Partners made routine due diligence presentations in accordance with the Fund's Investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Recommendations/Actions

Mesirow Financial and Adams Street Partners will forward the Trustees their employee diversification chart with further clarification.

Adams Street Partners informed the Committee that they lost a senior partner in their firm to a sudden death. Adams Street Partners informed the Committee of their upcoming client conference June 8-9, 2010, in Chicago.

Mr. Carrero left the meeting.

Mercer addressed questions raised by the Trustees.

New Business

Mercer informed the Committee that one of the minority female managers, Ms. Marilyn J. Dicks-Riley of Lynmar Capital Group, Inc., is retiring from the investment management business, and is permanently closing Lynmar Capital Group, Inc., on April 10, 2010. Discussion ensued.

Motion to Freeze the Assets that were Managed by Lynmar Capital Group, Inc. Effective March 11, 2010, and to Allocate 50% of the Assets to Holland Capital Management, and 50% to Rhumbline Advisors, Approved.

A motion was made by Mr. Ward, seconded by Ms. Reilly, to freeze the assets that were managed by Lynmar Capital Group, Inc. effective March 11, 2010, and to allocate 50% of the assets to Holland Capital Management, and 50% to Rhumbline Advisors. The motion passed by the following vote:

Ayes: Ms. Goff, Ms. Nelson, Mr. O'Brill, Ms. Reilly, Mr. Ward – 5.

Nays: None.

Abstentions: Ms. Ashford, Mr. Rehak - 2.

Currency Overlay Presentation

The Committee deferred the Currency Overlay presentation to another meeting.

Old Business

The Committee recommended that the matter of disclosure of other educational institutions be placed on the agenda for the March 18, 2010, Board meeting.

Adjournment

On a motion by Mr. Ward, seconded by Mr. Rehak, and by unanimous vote, the meeting adjourned at 5:31 p.m.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting – Official Report

Thursday, April 15, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 15, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:50 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Members absent: Ms. Ashford, Ms. Davis, Ms. Rodriguez – 3.

Ms. Davis and Ms. Rodriguez subsequently arrived during public participation.

Ms. Ashford subsequently arrived during the presentation by the actuary.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri, Dr. Louis Finney, and Ms. Debra Nice of Mercer Investment Consulting (*Investment Consultants*), Mr. Sandor Goldstein of Goldstein and Associates (*Actuary*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, acknowledged the presence of the media at the Board Meeting because of the CPS payroll issue for its failure to provide accurate payroll data to the Fund. Mr. Pyster indicated that if the lawsuit against CPS was filed sooner the issue could have been resolved much sooner. Mr. Pyster commented on CTPF's loss of \$1.3 billion as a result of legislation passed by the Illinois General Assembly in Springfield. Mr. Pyster expressed his opinion on not trusting the Board of Education.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Louis Pyster, CTPF member, requested a memorandum presented by Mercer at the March 18, 2010, Board Meeting regarding Lynmar Capital Group. The request was fulfilled.
- Lucky Begum, of Preqin Ltd., requested information pertaining to CTPF's alternative asset investments including private equity, infrastructure, and real estate as of September 30, 2009. The request was fulfilled

Trustee Request for Media Policy

Ms. Rodriguez requested a copy of the CTPF Media Policy to be distributed to the Trustees.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on March 18, 2010, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on March 18, 2010.

REPORT OF THE ACTUARY

Funding Projections Based on Senate Bill 1946

Mr. Sandor Goldstein of Goldstein and Associates presented the funding projections based on the provisions of Senate Bill 1946 that was recently passed by the General Assembly. He indicated that Senate Bill 1946 makes certain reductions in benefits for newly hired

employees. He also stated that the bill specifies reduced levels of contributions by the Board of Education to the Pension Fund for the next three years and thereafter, that bases Board of Education contributions on a funding plan intended to attain a 90% funded ratio by the year 2059.

Mr. Goldstein stated that based on the funding projections, future funding levels are expected to be lower under the provisions of Senate Bill 1946 than the current law. He stated as an example that, under Senate Bill 1946, the funded ratio in the year 2029 is projected to be 48.1%. Under the current law, the funded ratio in the year 2029 had been projected to be 67.6%. Mr. Goldstein addressed questions raised by the Trustees.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

Routine Due Diligence Presentation by ICV Capital Partners

Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting presented an overview of ICV Capital Partners, a private equity manager.

Mr. Willie E. Woods of ICV Capital Partners made a routine due diligence presentation in accordance with the Fund's investment policy. The manager reviewed the portfolio, organization, philosophy, and performance. The manager addressed questions raised by the Trustees. Following their presentation, Mercer addressed questions raised by the Trustees.

Lazard Asset Management Presentation on Brokerage Violations

Mr. Michael Bennett of Lazard Asset Management, an international equity investment manager, addressed the Trustees on Lazard's lack of adherence to the brokerage policy. Mr. Bennett reviewed Lazard's past years' performances. In 2009 Lazard failed to meet the 25% target, and explained that many brokerage firms that work in the step out business left the business, and Lazard was left with only two firms that were willing to do step outs. He also explained the reason was due to the change to direct trading, and an internal issue of converting to a new order entry system. Lazard indicated that they have communicated with staff to ensure that this will not be an issue going forward. Lazard indicated that they have spent a lot of time doing due diligence meetings with minority brokers. Lazard stated they have added two brokers to their group list, and have started trading directly with them. Lazard will continue to communicate and update staff on their progress. Lazard addressed questions raised by the Trustees.

Mercer addressed questions raised by the Trustees. Mercer informed the Trustees that Lazard will automatically be placed on the watch list this quarter because of their lack of compliance to the brokerage policy. Lazard will address the Trustees in six months for due diligence.

Preliminary Asset Liability Modeling Study Presentation

Mercer presented a preliminary asset liability modeling study. Mercer stated it was important due to the current market environment to take a look at the asset allocation and the risks, and to reconfirm the objectives of the Fund. Dr. Louis Finney, chief economist and Ms. Debra Nice of Mercer assisted with the study. Mercer stated the study is reviewing and confirming the current objectives, and looking at the long term goals, and incorporating the liabilities in the analysis. Mercer presented their projections with two variations to the current plan policy, and to accommodate Senate Bill 1946 as it relates to contributions.

Mercer will provide the Trustees data on all asset classes as of December 31, 2009, and report back to the Trustees. Mercer will consult with The Townsend Group regarding real estate data. Mercer will report to the Trustees at the June 2010 Board Meeting to talk about next steps as it relates to additional scenarios.

Mercer addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

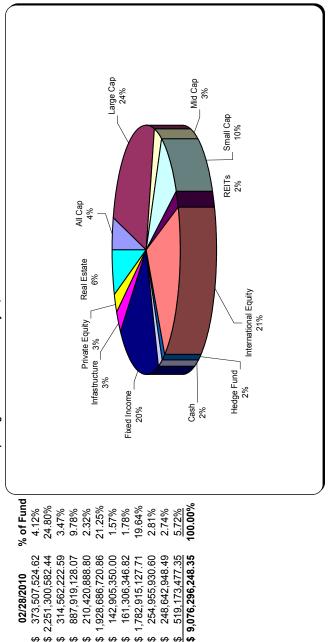
April 8, 2010, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the Investment Committee Meeting report on April 8, 2010, (see Exhibit A attached).

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Reporting for the Period Feburary 28, 2010 Chicago Teachers' Pension Fund **Asset Allocation Summary**



International Equity

REITS

Large Cap Small Cap Mid Cap All Cap

Hedge Fund

Cash

Fixed Income Private Equity

Infastructure

Grand Total Real Estate

	Market Value 02/28/2010	% of Asset Class	% of CTPF
ALL CAP			
APEX CAPITAL	\$ 36,067,825.73	9.66%	0.40%
ATIVO CAPITAL	\$ 2,850,794.64	0.76%	0.03%
ATLANTA LIFE INVESTMENT	\$ 52,342,915.66	14.01%	0.58%
ATTUCKS ASSET MANAGEMENT	\$ 55,445.80	0.00%	0.13%
CAMPBELL NEWMAN	\$ 7,717,772.81	2.07%	0.09%
DECATUR CAPITAL	\$ 11,683,954.24	3.13%	0.13%
DENALI CAPITAL	\$ 20,281,760.55	5.43%	0.22%
FORTELEZA CAPITAL	\$ 17,059,017.40	4.57%	0.19%
GW CAPITAL	\$ 8,386,925.43	2.25%	0.09%
LOMBARDIA CAPITAL ALL	\$ 25,179,987.18	6.74%	0.28%
MAR VISTA CAPITAL	\$ 41,971,330.49	11.24%	0.46%
NCM CAPITAL	\$ 5,022,867.37	1.34%	0.06%
NICHOLAS PARTNERS	\$ 5,143,484.31	1.38%	0.06%
PALISADES CAPITAL	\$ 19,119,225.52	5.12%	0.21%
PARADIGM CAPITAL	\$ 20,478,433.86	5.48%	0.23%
PROFIT INVESTMENT	\$ 19,057,431.34	5.10%	0.21%
PROGRESS	\$ 229,226.47	0.06%	0.00%
REDWOOD CAPITAL	\$ 14,405,314.60	3.86%	0.16%
ZEVENBERGEN	\$ 66,453,811.22	17.79%	0.73%
All Cap Total	\$ 373,507,524.62	100.00%	4.12%
CASH			
APPROPRIATION ACCOUNT	\$ 25,313,365.13 1	5.69%	0.28%
CASH EQUIV CTPF	\$ (8,481,570.19)	-5.26%	-0.09%
CHGOT-INTERNAL USE ACCOUNT	\$ 0.22	0.00%	0.00%
CHICAGO TEACHERS - STEP SEGREG	\$ 143,130,223.66	88.73%	1.58%
NEUBERGER FI	\$ 1,289,935.77	0.80%	0.01%
NTGI TRANSITION	\$ 54,392.23	0.03%	0.00%
Cash Total	\$ 161,306,346.82	100.00%	1.78%

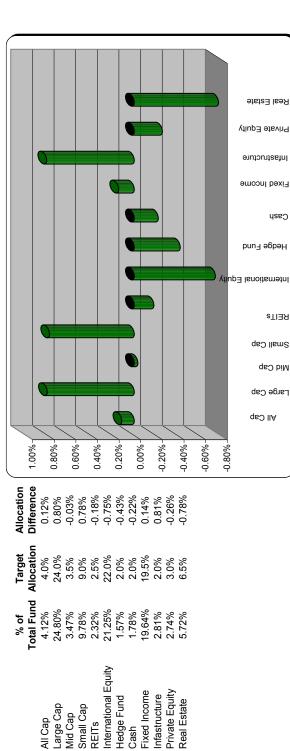
	Market Value 02/28/2010	% of Asset Class	% of CTPF
FIXED INCOME			
LM CAPITAL GROUP	102,149,472.82	5.73%	1.13%
NTGI FIXED INCOME	\$1,084,419,188.82	60.82%	11.95%
TAPLIN CANIDA	\$114,856,732.76	6.44%	1.27%
WESTERN ASSET	\$481,489,733.31	27.01%	5.30%
WESTERN ASSET	492,070,749.15	27.23%	5.40%
Fixed Income Total	\$ 1,782,915,127.71	100.00%	19.64%
HEDGE FUNDS			
K2 ADVISORS	\$ 71,488,200.00	50.02%	0.79%
MESIROW ABS RETRN	\$ 71,417,150.00	49.98%	0.79%
Hedge Fund Total	\$ 142,905,350.00	100.00%	1.57%
INFRASTRUCTURE			
JP MORGAN INFRAST FD	\$ 156,800,337.83	61.50%	1.73%
MACQUARIE EUROPEAN INF FD III	\$ 51,505,124.77	20.20%	0.57%
MACQUARIE INFRAST II	\$ 46,650,468.00	18.30%	0.51%
Infrastructure Total	\$ 254,955,930.60	100.00%	2.81%
INTERNATIONAL EQUITY			
ACADIAN ASSET MGMT	\$1,118,899.86	0.06%	0.01%
ATIVO CAPITAL	\$17,893,221.73	0.93%	0.20%
ATLANTA LIFE INVESTMENT	\$20,135,935.93	1.04%	0.22%
BROWN CAPITAL	\$15,600,808.58	0.81%	0.17%
EARNEST PARTNERS	\$170,823,248.08	8.86%	1.88%
GLOBAL CURRENTS INT'L EQUITIES	\$69,354.46	0.00%	0.00%
GLOBEFLEX CAPITAL	\$14,155,601.01	0.73%	0.16%
LAZARD ASSET MGMT	\$464,854,637.44	24.10%	5.12%
LOCKE CAPITAL	\$17,582.02	0.00%	0.00%
MATTERHORN	\$2,589,712.39	0.13%	0.03%
MFS INSTNL ADVISORS	\$347,794,608.65	18.03%	3.83%
MORGAN STANLEY INC	\$423,682,690.97	21.97%	4.67%
NTGI EAFE GROWTH INDEX	\$556,857.21	0.03%	0.01%

Reporting for the Ferror	a Enamy i ebia	ary 20, 20	, 10
	Market Value 02/28/2010	% of Asset Class	% of CTPF
UIM	\$6,633.11 0.00%	0.00%	4.69%
WILLIAM BLAIR	\$207,211,121.41	10.74%	2.28%
WILLIAM BLAIR-GROWTH	\$242,175,808.01	12.56%	2.67%
WILLIAM BLAIR	210,423,539.91	10.55	2.31%
International Equity Total	\$ 1,928,686,720.86	100.00%	21.25%
LARGE CAP			
HARRIS INVT MGMT	\$193,086,388.91	8.58%	2.13%
HOLLAND CAPITAL MGMT	\$126,093,370.68	5.60%	1.39%
LOMBARDIA CAPITAL	\$158,630,462.22	7.05%	1.75%
LYNMAR	\$80,290,515.61	3.57%	0.88%
NEW AMSTERDAM	\$211,893,095.25	9.41%	2.33%
NTGI 500 INDEX FUND	\$664,006,907.36	29.49%	7.32%
PIEDMONT	\$125,901,648.77	5.59%	1.39%
RHUMB RSL 1000 GRW	\$246,111,624.98	10.93%	2.71%
RHUMB RUSSELL 1000	\$302,057,667.87	13.42%	3.33%
WADDELL & REED INVT	\$143,228,900.79	6.36%	1.58%
Large Cap Total	\$ 2,251,300,582.44	100.00%	24.80%
MID CAP			
CHANNING CAPITAL -SL	\$63,618,069.11	20.22%	0.70%
CREDO CAPITAL -SL	\$59,516,913.85	18.92%	0.66%
NTGI MIDCAP INDX S&P400	\$191,427,239.63	60.86%	2.11%
Mid Cap Total	\$ 314,562,222.59	100.00%	3.47%
PRIVATE EQUITY			
ADAMS STRT MANY FUND LP	\$63,092,413.00	25.37%	0.70%
HARBOURVEST PTRS VI LP	\$54,866,643.00	22.07%	0.60%
HISPANIA CAPITAL PTR LP	\$1,038,769.00	0.42%	0.01%
HISPANIA FUND 2	\$844,408.00	0.34%	0.01%
ICV CAPTIAL PTRS LP	\$3,050,077.00	1.23%	0.03%
M2 PRIVATE EQUITY	\$3,543,108.00	1.42%	0.04%
MESIROW CAP PTR IX LP	\$6,830,963.00	2.75%	0.08%

	Market Value 02/28/2010	% of Asset Class	% of CTPF
MESIROW CAP PTR VIII LP	\$998,551.00	0.40%	0.01%
MESIROW CAP X	\$5,237,586.00	2.11%	0.06%
MESIROW FINCL PTRS I LP	\$15,294,519.00	6.15%	0.17%
MESIROW PTRS FD IV LP	\$4,588,053.00	1.85%	0.05%
MESIROW PTRS FUND II LP	\$30,185,250.00	12.14%	0.33%
MULLER AND MONROE LP	\$9,196,081.00	3.70%	0.10%
PANTHEON ASIA FUND 5	\$1,708,641.00	0.69%	0.02%
PANTHEON EUROPE FD 6	\$1,672,318.44	0.67%	0.02%
PANTHEON PRIVATE EQ LP	\$8,054,914.05	3.24%	0.09%
PANTHEON USA FUND IV LP	\$19,096,906.00	7.68%	0.21%
PANTHEON VENT FD III LP	\$ 9,760,153.00	3.93%	0.11%
PHAROS CAPITAL GROUP LP	\$ 6,276,505.00	2.52%	0.07%
SYNCOM VENTURE PTRS LP	\$ 3,307,090.00	1.33%	0.04%
Private Equity Total	\$ 248,642,948.49	100.00%	2.74%
REAL ESTATE			
CAPITAL ASSOC R/E LP	\$80,598.00	0.02%	0.00%
CAPRI SELECT INC II LP	\$5,840,002.00	1.12%	0.06%
CB RICHARD ELLIS LP	\$14,652,250.00	2.82%	0.16%
DV URBAN REALTY LP	\$16,117,599.00	3.10%	0.18%
EUROPA FD III	\$4,702,320.66	0.91%	0.05%
FREMONT REALTY CAP LP	\$14,516,171.00	2.80%	0.16%
INTERCONTINENTAL	\$20,939,800.00	4.03%	0.23%
JP MORGAN MANY CF R/E	\$117,921,071.44	22.71%	1.30%
ML ASIAN RE FD	\$18,549,811.00	3.57%	0.20%
MORGAN STANLEY MEZZ	\$2,909,249.00	0.56%	0.03%
OLYMPUS FUND II R/E LP	\$868,933.00	0.17%	0.01%
PALLADIUM PARTNERS LP	\$3,721,981.00	0.72%	0.04%
PRUDENT PRISA II CF R/E	\$28,946,334.23	5.58%	0.32%
PRUDENTL PRISA I CF R/E	\$83,826,880.07	16.15%	0.92%
RREEF LP	\$13,083,638.00	2.52%	0.14%

	Market Value 02/28/2010	% of Asset Class	% of CTPF
UBS REALTY CF R/E	\$118,822,020.95	22.89%	1.31%
URBAN AMERICA LP	\$12,610,190.00	2.43%	0.14%
WALTON FD I LLC R/E LP	\$433,346.00	0.08%	0.00%
WALTON FUND III R/E LP	\$4,369,404.00	0.84%	0.05%
WALTON ST 6 FUND	\$2,788,448.00	0.54%	0.03%
WALTON ST MEXICO 1 LP	\$623,282.00	0.12%	0.01%
WALTON STR FD II R/E LP	\$5,464,161.00	1.05%	0.06%
WALTON STR R/E FD IV LP	\$19,027,629.00	3.66%	0.21%
WALTON STREET FD V LP	\$8,358,358.00	1.61%	0.09%
WALTON FUND III R/E LP	4,369,404.00	0.82%	0.05%
WALTON ST 6 FUND	2,788,448.00	0.52%	0.03%
WALTON ST MEXICO 1 LP	623,282.00	0.12%	0.01%
WALTON STR FD II R/E LP	5,464,161.00	1.02%	0.06%
WALTON STR R/E FD IV LP	19,027,629.00	3.56%	0.21%
WALTON STREET FD V LP	8,358,358.00	1.56%	0.09%
Real Estate Total	\$ 519,173,477.35	100.00%	5.72%
REITs			
ADELANTE CAPITAL MGM	\$ 47,304,742.05	22.48%	0.52%
MORGAN STANLEY	\$ 106,103,433.30	50.42%	1.17%
URDANG REIT	\$ 57,012,713.45	27.09%	0.63%
REITs Total	\$ 210,420,888.80	100.00%	2.32%
SMALL CAP			
ARIEL CAPITAL MGMT	\$ 135,053,230.52	15.21%	1.49%
DFA	\$128,190,124.04	14.44%	1.41%
J&W SELIGMAN & CO	\$202,829,937.88	22.84%	2.23%
NTGI STRUCT SM CAP	\$285,337,031.50	32.14%	3.14%
RHUMB RUSSELL 2000	\$136,508,804.13	15.37%	1.50%
Small Cap Total	\$887,919,128.07	100.00%	9.78%

Chicago Teachers' Pension Fund
Current Allocation vs. Target Allocation
Reporting for the Period Feburary 28, 2010



Current Allocation vs. Target Allocation

Chicago Teachers' Pension Fund Domestic Equity Gross of Fee Performance Reporting for the Period Feburary 28, 2010

		2010	2010		12 mos
		Jan	Feb	YTD	Ending Feb. 2010
SCV	Ariel Investment	(0.59%)	3.56%	2.95%	119.76%
001	DFA	(2.83%)	6.38%	3.37%	89.72%
	Russell 2000 Value	(2.93%)	4.64%	1.57%	65.92%
SCG	J&W Seligman	(5.00%)	2.98%	(2.17%)	49.87%
	Russell 2000 Growth	(4.47%)		(4.47%)	55.10%
SCC	Rhumbline R2000	(3.65%)	4.49%	0.68%	60.37%
300	NTRS Small Cap	(3.59%)	4.37%	0.62%	65.24%
	Russell 2000	(3.68%)	4.50%	0.65%	63.95%
MCC	NTGI S&P 400	(3.22%)	5.22%	1.83%	67.44%
	Russell Mid Cap	(3.34%)	5.22%	1.71%	71.33%
MCV	Channing Capital	(4.28%)	5.03%	0.54%	30.62%
	Russell MidCap Value	(2.73%)	5.04%	2.17%	74.74%
MCG	Credo Capital	(5.80%)	5.60%	(0.52%)	21.51%
	Russell MidCap Growth	(3.99%)	5.63%	1.42%	68.15%
	Lynmar Capital	(4.98%)	3.23%	(1.91%)	34.66%
LCG	Holland Capital	(4.26%)		(1.28%)	56.85%
	Rhumbline 1000G	(4.38%)		(1.06%)	54.55%
	Russell 1000G	(4.36%)	3.43%	(1.08%)	54.18%
LCV	Harris Investment	(3.76%)	3.70%	(0.19%)	42.75%
	Lombardia Capital	(2.73%)	2.38%	(0.41%)	48.76%
	Russell1000V	(2.81%)	3.16%	0.26%	56.51%
	NAP	(5.14%)	3.92%	(1.42%)	37.68%
	Waddell & Reed	(3.66%)	4.31%	0.50%	48.46%
LCC	Piedmont Capital	(4.64%)	5.34%	0.45%	47.16%
	Rhumbline R1000	(3.49%)	3.49%	(0.12%)	56.56%
	NTRS LC	(3.58%)	3.00%	(0.68%)	53.49%
	Russell 1000	(3.60%)	3.30%	(0.42%)	55.30%
	Attucks Asset Mtg	(3.58%)	3.11%	(0.58%)	56.81%
ACC	Progress Investment	(3.84%)	3.37%	(0.60%)	60.70%
	Zevenbergn Capital	(6.38%)	2.78%	(3.78%)	70.39%
	Russell 3000	(3.60%)	3.39%	(0.33%)	55.96%

Chicago Teachers' Pension Fund International Equity Gross of Fee Performance Reporting for the Period Feburary 28, 2010

	2010 Jan	2010 Feb	YTD	12 mos Ending Feb. 2010
EARNEST Partners	(3.16%)	1.01%	(2.19%)	83.91%
Lazard Capital	(3.93%)	(0.59%)	(4.50%)	55.41%
MFS	(4.51%)	(0.57%)	(5.05%)	57.98%
Morgan Stanley	(2.30%)	(0.35%)	(2.65%)	58.05%
UIM	0.24%	0.21%	0.45%	61.17%
William Blair-Small Cap	(2.95%)	6.98%	4.00%	73.90%
WIlliam Blair-Growth		0.77%	0.77%	
MSCI ACWI ex US	(4.88%)	0.01%	4.22%	48.28%
MSCI World Ex US Small Cap	(1.31%)	5.48%	(1.31%)	75.17%

Chicago Teachers' Pension Fund Fixed IncomeGross of Fee Performance Reporting for the Period Feburary 28, 2010

	2010	2010		12 mos
	Jan	Feb	YTD	Ending Feb. 2010
Lehman Bros	Terminated	d		
LM Capital	1.62%	0.31%	1.62%	10.05%
NTGI Bond	1.60%	0.39%	1.60%	9.11%
Western Asset	2.25%	0.54%	2.25%	26.45%
TCH	1.54%	0.21%	1.54%	13.96%
Barclay's Agg	1.53%	0.37%	1.53%	8.51%
Barclay's G/C Index	1.49%	0.41%	1.91%	9.08%

Chicago Teachers' Pension Fund REITs Gross of Fee Performance Reporting for the Period Feburary 28, 2010

	2010	2010		12 mos
	Jan	Feb	YTD	Ending Feb. 2010
Adelente Capital	(5.45%)	5.94%	0.17%	96.07%
Morgan Stanley REITs	(5.84%)	3.58%	(2.46%)	80.59%
URDANG	(5.42%)	5.78%	0.27%	104.74%
NAREIT Developed Real Estate	(2.28%)	3.37%	1.01%	84.11%
NAREIT Equity Total Return	(5.21%)	5.34%	5.34%	95.19%

Chicago Teachers' Pension Fund Hedge Fund Gross of Fee Performance Reporting for the Period Feburary 28, 2010

	2010	2010		12 mos
	Jan	Feb	YTD	Ending Feb. 2010
K2 Advisors	(0.51%)	0.81%	0.29%	
Mesirow Investment Management	0.65%	0.17%	0.82%	

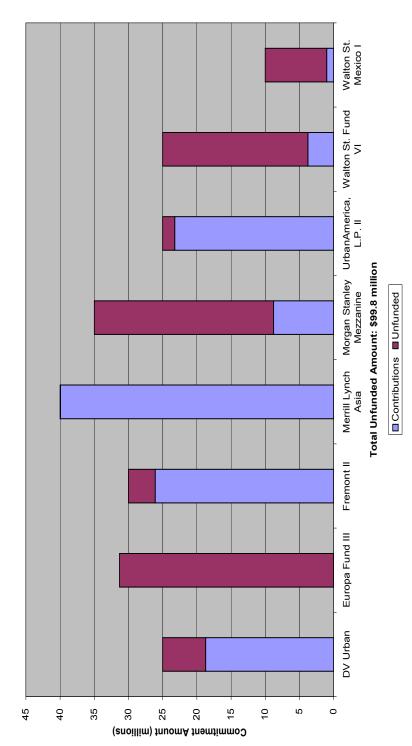
Chicago Teachers' Pension Fund Real Estate Managers as of June 30, 2009

	<u>.</u>	0	0	0	20	00	33	0	90	22	0	0	33	0	0	0	0	0	8	00	86
	Unfunded				6,292,620	€ 31,308,000	3,910,233		69,160	26,224,122			1,777,263						21,250,000	000'000'6	99,831,398
	Gain/(Loss)	10,458,026	(10,064,200)	11,523,816	(8,098,807)	€0	(9,715,809)	(3,688,594)	(21,471,462)	(4,020,201)	(499,130)	(10,053,345)	(7,213,866)	6,760,637	14,096,088	14,649,794	11,330,657	(25,685,226)	(3,483,896)	(810,058)	(35,985,576)
	MV + Distributions	29,959,549	14,935,800	46,523,816	10,608,573	€0	16,373,958	31,311,406	18,459,378	4,755,677	29,500,870	14,946,655	16,008,871	14,260,637	28,722,511	29,138,944	45,528,770	9,314,774	266,104	189,942	360,806,235
Market Value 154,897,252 93,842,113 34,827,351 146,892,331 430,459,046	Market Value	80,848	11,336,280	14,726,479	10,608,573	€0	13,077,469	26,931,189	18,459,378	4,209,395	1,241,957	14,946,655	16,008,871	432,506	5,449,578	4,382,150	19,011,018	9,314,774	266,104	189,942	170,673,166
	Distributions	29,878,701	3,599,520	31,797,337	0	€0	3,296,489	4,380,217	0	546,282	28,258,913	0	0	13,828,131	23,272,933	24,756,794	26,517,752	0	0	0	190,133,069
	Contributions	19,501,523	25,000,000	35,000,000	18,707,380	€0	26,089,767	35,000,000	39,930,840	8,775,878	30,000,000	25,000,000	23,222,737	7,500,000	14,626,423	14,489,150	34,198,113	35,000,000	3,750,000	1,000,000	396,791,811
		20,000,000	25,000,000	35,000,000	25,000,000	€ 31,308,000	30,000,000	35,000,000	40,000,000	35,000,000	30,000,000	25,000,000	25,000,000	7,500,000	15,000,000	15,000,000	35,000,000	35,000,000	25,000,000	10,000,000	498,808,000
Open Ended Funds: JP Morgan Real Estate PRISA PRISA II UBS Real Estate Total Open Ended Funds	Closed End Funds:	Capital Associates	Capri Select Income II	CB Richard Ellis III	DV Urban	Europa Fund III	Fremont II	Intercontinental Fund III	Merrill Lynch Asia	Morgan Stanley Mezzanine	Olympus Fund II	RREEF Global II	UrbanAmerica, L.P. II	Walton St. Fund I	Walton St. Fund II	Walton St. Fund III	Walton St. Fund IV	Walton St. Fund V	Walton St. Fund VI	Walton St. Mexico I	Total Closed End Funds

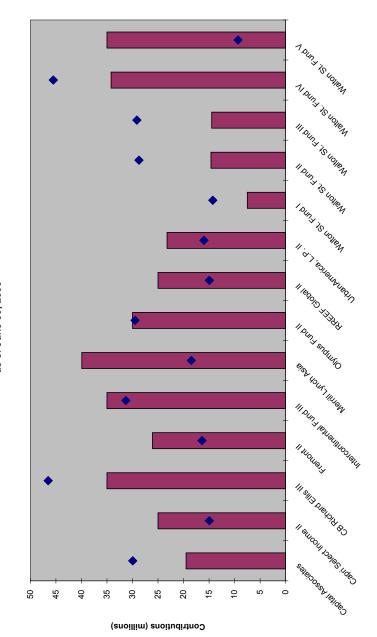
601,132,212

Total Real Estate Investments

Chicago Teachers' Pension Fund Real Estate Unfunded Commitments as of June 30, 2009



Chicago Teachers' Pension Fund Real Estate Profit/Loss Estimate as of June 30, 2009



Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

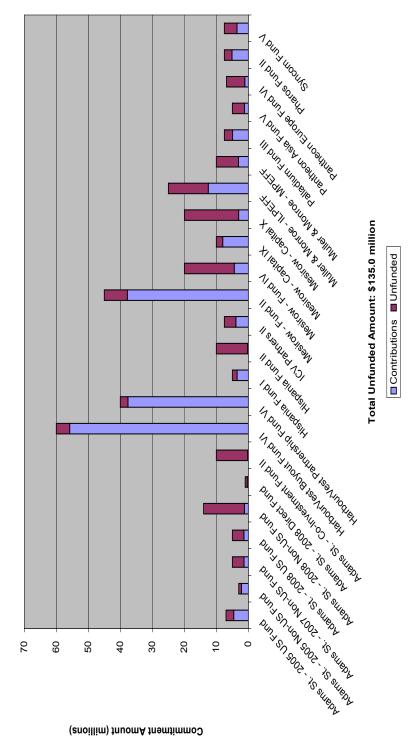
Chicago Teachers' Pension Fund Private Equity Managers as of June 30, 2009

Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Adams St 1996 Fund	1,975,370	1,914,764	3,412,118	135,104	3,547,222	1,632,458	0	%6.96
Adams St 1997 Primary Fund	549,507	549,507	2,205,385	40,986	2,246,371	1,696,864	0	100.0%
Adams St 1998 Primary Fund	7,168,703	7,129,894	10,095,840	943,612	11,039,452	3,909,558	0	89.5%
s St 1998 Secondary Fund	133,309	133,309	90,963	6,927	97,890	(35,419)	0	100.0%
s St 1999 Primary Fund	4,634,944	4,349,555	4,199,769	1,211,995	5,411,764	1,062,209	0	93.8%
s St 2000 Primary Fund	7,812,186	7,428,530	7,112,218	3,275,980	10,388,198	2,959,668	0	95.1%
s St 2001 Primary Fund	11,985,368	11,470,174	5,867,114	8,741,250	14,608,364	3,138,190	0	95.7%
s St 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	501,564	2,105,254	886,064	0	100.0%
is St 2002 Primary Fund	13,430,823	13,007,917	10,921,582	7,888,394	18,809,976	5,802,059	0	%6.96
Adams St 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,666,713	5,183,136	1,581,448	0	100.0%
ns St 2002 Secondary Fund	2,408,142	2,306,394	2,830,068	1,301,100	4,131,168	1,824,774	0	95.8%
Adams St 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	174,995	2,168,564	1,212,610	0	100.0%
Adams St 2003 Primary Fund	13,791,114	11,741,808	7,068,399	9,531,988	16,600,387	4,858,579	0	85.1%
Adams St 2003 Non-US Primary Fund	2,642,546	2,311,751	2,550,618	1,790,334	4,340,952	2,029,201	0	87.5%
Adams St 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	831,163	2,737,809	1,717,349	0	88.6%
Adams St 2003 Non-US Secondary Fund	351,314	351,314	512,615	119,480	632,095	280,781	0	100.0%
Adams St 2004 Primary Fund	8,832,269	7,250,632	1,557,543	6,840,562	8,398,105	1,147,473	0	82.1%
Adams St 2004 Non-US Primary Fund	4,875,207	3,963,462	1,737,408	3,649,372	5,386,780	1,423,318	0	81.3%
Adams St 2004 Non-US Secondary Fund	776,433	670,527	1,102,306	486,659	1,588,965	918,438	0	86.4%
Adams St 2005 US Fund	7,000,000	4,564,000	351,662	3,583,089	3,934,751	(629, 249)	2,436,000	65.2%
Adams St 2005 Non-US Fund	3,000,000	2,134,500	234,014	1,678,123	1,912,137	(222,363)	865,500	71.2%
Adams St 2007 Non-US Fund	5,000,000	1,335,000	0	1,009,732	1,009,732	(325,268)	3,665,000	26.7%
Adams St 2008 US Fund	5,000,000	1,382,500	0	1,632,422	1,632,422	249,922	3,617,500	27.7%
Adams St 2008 Non-US Fund	14,000,000	1,232,000	0	920,254	920,254	(311,746)	12,768,000	8.8%
Adams St 2008 Direct Fund	1,000,000	335,000	0	290,999	290,999	(44,001)	665,000	33.5%
Adams St Co-Investment Fund II	10,000,000	230,000	0	204,359	204,359	(25,641)	9,770,000	2.3%
Adams Street Relationship	133,295,218	92,589,830	69,869,950	59,457,156	129,327,106	36,737,276	33,787,000	69.5%
HarbourVest Buyout Fund VI	60,000,000	55,800,000	56,061,100	32,047,370	88,108,470	32,308,470	4,200,000	93.0%
HarbourVest Partnership Fund VI	40,000,000	37,600,000	17,939,328	21,854,044	39,793,372	2,193,372	2,400,000	94.0%
Hispania Fund I	5,000,000	3,508,341	832,344	987,705	1,820,049	(1,688,292)	1,491,659	70.2%
Hispania Fund II	10,000,000	249,900	0	54,712	54,712	(195,188)	9,750,100	2.5%
CV Partners II	7,500,000	3,890,569	5,751	3,303,524	3,309,275	(581,294)	3,609,431	51.9%

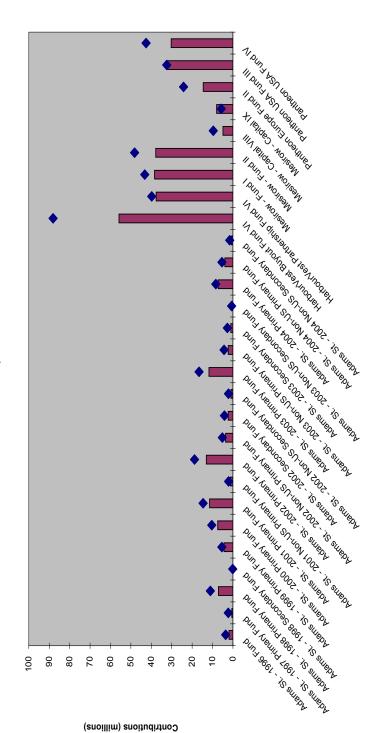
Chicago Teachers' Pension Fund Private Equity Managers as of June 30, 2009

Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
Mesirow - Fund I	40,000,000	38,400,000	27,836,744	15,354,934	43,191,678	4,791,678	0	%0.96
Mesirow - Fund II	45,000,000	37,800,000	18,651,487	29,537,147	48,188,634	10,388,634	7,200,000	84.0%
Mesirow - Fund IV	20,000,000	4,400,000	103,007	2,906,555	3,009,562	(1,390,438)	15,600,000	22.0%
Mesirow - Capital VIII	5,000,000	4,875,000	6,377,483	3,230,462	9,607,945	4,732,945	0	97.5%
Mesirow - Capital IX	10,000,000	8,000,000	112,640	5,604,490	5,717,130	(2,282,870)	2,000,000	80.0%
Mesirow - Capital X	20,000,000	3,000,000	0	0	0	(3,000,000)	17,000,000	15.0%
Muller & Monroe - ILPEFF	25,000,000	12,505,021	1,491,873	8,174,224	6,666,097	(2,838,923)	12,494,979	20.0%
Muller & Monroe - MPEFF	10,000,000	3,094,957	68,217	2,109,728	2,177,945	(917,012)	6,905,043	30.9%
Palladium Fund III	7,500,000	4,895,485	45,234	3,446,062	3,491,296	(1,404,189)	2,604,515	65.3%
Pantheon Asia Fund V	5,000,000	1,200,000	0	945,817	945,817	(254, 183)	3,800,000	24.0%
Pantheon Europe Fund II	€ 16,100,644	€ 14,570,500	€ 16,261,000	7,936,787	24,197,787	9,627,287	€ 1,530,144	90.5%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,095,360	€ 0	1,223,793	1,223,793	128,433	€ 5,750,640	16.0%
Pantheon USA Fund III	35,000,000	32,025,000	21,525,000	10,913,243	32,438,243	413,243	0	91.5%
Pantheon USA Fund IV	35,000,000	30,275,000	22,750,000	19,790,174	42,540,174	12,265,174	0	86.5%
Pharos Fund II	7,500,000	5,100,000	895,917	5,723,305	6,619,222	1,519,222	2,400,000	%0.89
Syncom Fund V	7,500,000	3,530,560	0	2,644,100	2,644,100	(886,460)	3,969,440	47.1%
Total Private Equity Investments	551,241,862	398,405,522	260,827,075	237,245,332	498,072,407	99,666,885	136,492,952	

Chicago Teachers' Pension Fund Private Equity Unfunded Commitments as of June 30, 2009



Chicago Teachers' Pension Fund Private Equity Profit/Loss Estimate as of June 30, 2009

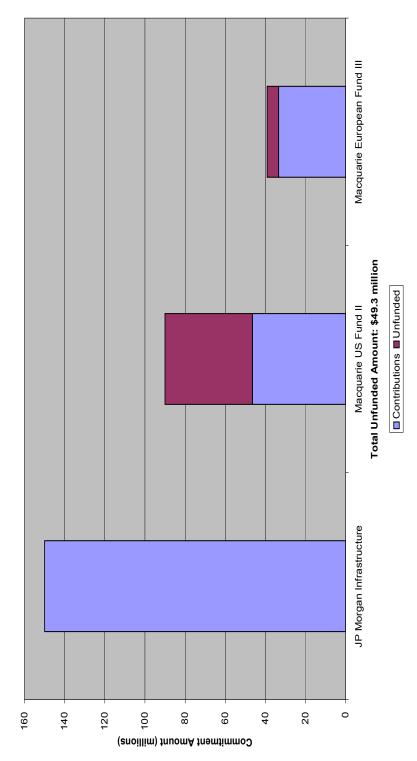


Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

Chicago Teachers' Pension Fund Infrastructure Managers as of June 30, 2009

Manager	Commitment	Contributions	Distributions	Market Value	MV + Distributions	Gain/(Loss)	Unfunded	Funded (%)
JP Morgan Infrastructure	150,000,000	150,000,000	1,154,880	161,611,352	162,766,232	12,766,232	0	100.0%
Macquarie US Fund II	90,000,000	46,436,127	0	51,088,167	90,000,000 46,436,127 0 51,088,167 51,088,167 4,652,040 43,563,873 51.6%	4,652,040	43,563,873	51.6%
Macquarie European Fund III	€ 39,126,000	0 € 33,416,908	0	51,667,628	51,667,628	18,250,719	€ 5,709,092	85.4%
Total Infrastructure Investments	279,126,000	229,853,035	1,154,880	264,367,146	265,522,026	35,668,991	49,272,965	

Chicago Teachers' Pension Fund Infrastructure Unfunded Commitments as of June 30, 2009



Chicago Teachers' Pension Fund MWDBE Investment Manager Usage Reporting for the Period Feburary 28, 2010

		02/28/2010	01/31/2010	2009***	2008*	2007*	*5006
Adelante	8	47,304,742.05	44,722,849.54	33,987.00	73.60	49.80	51.80
Capri (\$45 million)		5,920,600.00	59,206.00	13,403.00	25.00	21.80	17.60
DV Urban (\$25 million)		16,117,599.00	16,117,599.00	8,013.00	4.90	3.50	•
Hispania (\$15 million)		1,883,177.00	1,883,177.00	1,044.00	0.20	1.20	1.10
ICV Capital (\$7.5 million)		3,050,077.00	1,883,177.00	3,328.00	1.30	08.0	09.0
Muller and Monroe (\$35 million)		12,739,189.00	12,471,400.00	10,662.00	8.80	4.50	2.50
Palladium (\$7.5 million)		3,721,981.00	3,675,590.00	3,459.00	3.10	3.20	2.10
Pharos (\$7.5 million)		6,276,505.00	6,276,505.00	5,723.00	3.90	0.70	•
Syncom (\$7.5 million)		3,307,090.00	3,219,740.00	2,809.00	1.40	3.60	,
Urban America (\$25 million)		12,610,190.00	12,387,328.00	16,008.00	9.30	3.60	1
Total Minority Owned Alternative Managers		112,931,150.05	102,696,571.54	98,436.00	131.50	89.10	75.70
Total MWDBE Alternative Managers		112,931,150.05	102,696,571.54	98,436.00	131.50	89.10	75.70
Affinity		,	,	•		- 17.00	
Apex		36,067,825.73	35,253,812.36	30,593.00	33.50	32.80	27.70
Ariel		135,053,230.52	130,430,707.35	119,604.00	168.80	237.90	199.00
Ativo Capital		20,744,016.37	20,623,514.85	16,782.00	22.90	16.70 -	
Atlanta Life		72,478,851.59	70,887,014.98	59,163.00	75.60	- 02.29	
Attucks		55,445.80	55,437.43	62,998.00			
Brown Capital		15,600,808.58	15,590,798.93	12,844.00	13.60	16.90	
Channing		63,618,069.11	60,602,516.40	50,080.00	21.30	29.70	22.30
Credo		59,516,913.85	56,379,940.51	49,975.00	17.00	6.40	3.10
Decatur Capital		11,683,954.24	11,226,073.88	9,745.00	,	'	
Denali		20,281,760.55	19,687,729.48	16,278.00	15.40	17.90	15.20
Earnest Partners		170,823,248.08	169,383,091.74	70,453.00	104.10	108.40	•
EDMP				•			12.10
Fortaleza		17,059,017.40	16,404,514.95	14,464.00	22.90	24.20	20.90
GW Capital		8,386,925.43	8,033,466.87	6,579.00	2.80	- 02.9	0
High Pointe Holland		126,093,370.68	122,426,426.00	103,125.00	134.60	142.30	32.80 123.90

	02/28/2010	01/31/2010	2009***	*8008	*2007	2006*
Hoover	•	•	•	2.80	4.70	7.80
Lombardia	183,810,449.40	179,874,184.92	109,250.00	164.70	191.10	62.70
Lynmar Capital	80,290,515.61	77,915,571.70	68,340.00	106.40	57.50	43.60
MarVista Capital	41,971,330.49	41,045,730.96	34,565.00	,		
Matterhorn Capital	2,589,712.39	2,527,485.91	49,975.00	17.00	6.40	3.10
NCM Capital	5,022,867.37	4,804,158.26	3,926.00	5.90	14.50	11.40
Needleman	1		,		5.10	•
Palisades	19,119,225.52	18,588,698.03	15,903.00	37.20	49.10	9.30
Paradigm	20,478,433.86	19,869,014.42	17,133.00	23.60	28.00	7.70
Piedmont	125,901,648.77	119,760,612.01	104,313.00	153.80	118.40	39.60
Piedra	1		,	,	14.90	12.10
Profit	19,057,431.34	18,517,917.77	15,723.00	40.00	39.90	39.30
Progress	229,226.47	229,078.74	37.70			
Redwood Investments	14,405,314.60	13,761,591.50	12,187.00	14.20	•	
RhumbLine	684,678,096.98	661,929,127.39	562,713.00	701.40	504.10	
Taplin, Canida & Habacht**		•	,	115.90	119.70	119.10
NIO	6,633.11	6,632.14	6,085.00	-	-	
Total Minority Owned Equity Managers	1,955,024,323.84	1,895,814,849.48	1,622,833.70	2,018.40	1,876.00	812.70
Campbell Newman	7,717,772.81	7,547,517.08	6,315.00			
GlobeFlex Capital	14,155,601.01	14,229,150.20	13,051.00	21.10	23.60	
Howland		•	2,161.00	18.70	21.30	18.00
Kenwood	•			•	8.60	7.40
Locke Capital	17,582.02	17,874.85	14,934.00	25.80	27.30	•
New Amsterdam	211,893,095.25	204,190,378.60	185,827.00	255.90	294.70	258.10
Nicholas	5,143,484.31	4,831,393.11	3,892.00			
Opus	1			4.60	4.20	4.80
Rutland	•			8.40	9.70	8.40
Zenna Financial						53.90
Zevenbergen	66,453,811.22	64,617,922.32	53,169.00	68.40	71.50	59.40
Total Woman Owned Equity Managers	305,381,346.62	295,434,236.16	279,349.00	402.90	460.90	410.00
Total MWDBE Equity Managers	2,260,405,670.46	2,191,249,085.64	1,902,182.70	2,421.30	2,336.90	1,222.70

	02/28/2010	01/31/2010	2009***	*8002	2007*	2006*
Smith Graham	1	•			62.60	62.10
LM Capital	102,149,472.82	102,173,041.14	64,929.00	63.90	62.30	61.60
Total Minority Owned Fixed Income Managers	102,149,472.82	102,173,041.14	64,929.00	63.90	124.90	123.70
Total MWDBE Fixed Income Managers	102,149,472.82	102,173,041.14	64,929.00	63.90	124.90	123.70
Total Fund MWDBE Assets	2,475,486,293	2,390.0	2,450	1,932	2,600	2,547
% of Total Fund	27.3%	26.6%	27.5%	23.6%	23.2%	20.3%
% of Active Mgrs	29.8%	29.1%	29.5%	25.1%	25.5%	23.7%

Current MWDBE Allocation vs. Target MWDBE Allocation Reporting for the Period Feburary 28, 2010 Chicago Teachers' Pension Fund

											s	JIА	pəlo	Disab	Total [L
															/ IstoT	
											SI	IA \	ority	niM I	Total	
											9	ŧΙΑ	38	JWD	Total N	L
												Ы	pəlo	dseiC	Total [L
												l:	g uə	moV	V IstoT	L
												Ы	ł Łłi	ioniN	Total M	L
					ı			ı				Н	38	MMD	Total M	-
										A	ţiu	p∃	pəlo	dseiC	Total [_
											ity	nb <u>=</u>	g uə	moV	/ IstoT	_
											ity	nb∃	ity E	ioniN	1 lstoT	-
										A	θiu	p∃	3BE	awn	Total I	L
											S	əss	sA ə	vit⊃A	Total A	
											9	sets	ssA	pun_	Total I	
					_		_									-
8.0%	6.0%	2.0%	- %0 0	0.0	-(%0:3	/ //	-(%D:+	.0%)-	(200)	3.0%)-	1%0	(0/0)				
10.0%	6.0%	2.0%	7%00	200	(2.0%)-	7,00,7	(4.0%)	(%0.9)	(30.0)	(8.0%)	(10.0%)	(8/2/2)				۔ ر
·	<u> </u>		1								(10.0%)	(8/0:01)				-
Allocation 10.0% – 7.3% 8.0% – 4.8%	<u> </u>	0.3%	1		(3.0%) (2.0%)-			(1.8%) (6.0%)-			(40 0%)	(8/0:01)				
Allocation Difference 7.3% 4.8%	%2.6	0.3%	(9.3%)	(8.3%)	(3.0%)	%0:0	(4.8%)	(1.8%)	%0:0	%0.0	(10 0%)					-
·	%2.6	0.3%	(9.3%)	(8.3%)		%0:0	(4.8%)		%0:0	%0.0	(10 0%)					
Target Allocation A Allocation Difference 20.0% 7.3% 25.0% 4.8%	30.0% 9.3% 25.0% 9.0%	5.0% 0.3%	15.0% (9.3%)	15.0% (9.3%)	3.0% (3.0%)	%0·0 %0·0	10.0% (1.8%)	10.0% (1.8%)	0.0 %0.0	0.0 %0.0	(10 0%)	(8/0:01)				
Allocation Difference 7.3% 4.8%	30.0% 9.3% 25.0% 9.0%	5.0% 0.3%	(9.3%)	15.0% (9.3%)	3.0% (3.0%)	%0·0 %0·0	(4.8%)	(1.8%)	0.0 %0.0	0.0 %0.0	(%) (1)					
% of Target Allocation tal Fund Allocation Difference 7.27% 20.0% 7.3% 9.82% 25.0% 4.8%	39.27% 30.0% 9.3% 33.97% 25.0% 9.0%	5.31% 5.0% 0.3% 0.0%	5.73% 15.0% (9.3%)	5.73% 15.0% (9.3%)	0.00% 3.0% (3.0%)	0.00 %0.0 %00.0	8.21% 10.0% (1.8%)	8.21% 10.0% (1.8%)	0.00 %0.0 %00.0	%0·0 %0·0 %00·0	(%) (1)					-
% of Target Allocation Total Fund Allocation Difference 27.27% 20.0% 7.3% 29.82% 25.0% 4.8%	39.27% 30.0% 9.3% 33.97% 25.0% 9.0%	5.31% 5.0% 0.3% 0.0%	5.73% 15.0% (9.3%)	5.73% 15.0% (9.3%)	0.00% 3.0% (3.0%)	0.00 %0.0 %00.0	8.21% 10.0% (1.8%)	8.21% 10.0% (1.8%)	0.00 %0.0 %00.0	%0·0 %0·0 %00·0	(%) (1)					
% of Target Allocation Total Fund Allocation Difference 27.27% 20.0% 7.3% 29.82% 25.0% 4.8%	39.27% 30.0% 9.3% 33.97% 25.0% 9.0%	5.31% 5.0% 0.3% 0.0%	5.73% 15.0% (9.3%)	5.73% 15.0% (9.3%)	0.00% 3.0% (3.0%)	0.00 %0.0 %00.0	8.21% 10.0% (1.8%)	8.21% 10.0% (1.8%)	0.00 %0.0 %00.0	%0·0 %0·0 %00·0	(40 0%)					
% of Target Allocation Total Fund Allocation Difference 27.27% 20.0% 7.3% 29.82% 25.0% 4.8%	39.27% 30.0% 9.3% 33.97% 25.0% 9.0%	5.31% 5.0% 0.3% 0.0%	5.73% 15.0% (9.3%)	5.73% 15.0% (9.3%)	0.00% 3.0% (3.0%)	0.00 %0.0 %00.0	8.21% 10.0% (1.8%)	8.21% 10.0% (1.8%)	0.00 %0.0 %00.0	%0·0 %0·0 %00·0	(10 00)					
% of Target Allocation tal Fund Allocation Difference 7.27% 20.0% 7.3% 9.82% 25.0% 4.8%	ty 39.27% 30.0% 9.3% 33.97% 25.0% 9.0%	5.31% 5.0% 0.3% 0.0%	15.0% (9.3%)	5.73% 15.0% (9.3%)	0.00% 3.0% (3.0%)	0.00 %0.0 %00.0	8.21% 10.0% (1.8%)	10.0% (1.8%)	0.00 %0.0 %00.0	%0·0 %0·0 %00·0	(10.0%)					

Chicago Teachers' Pension Fund Calendar 2009 Brokerage Commission-Equities

		Ą	8		4	Ø	0	OM M		Total 2009	Total MWDBE	% MWDBE	BE Goal	Met Goal?
Acadian Asset Management*	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ TOTAL \$	3,212.13 4,433.97 18,772.04 26,418.15) မေ မေ မေ	မာ မာ မာ မာ	· · · · · · · · · · · · · · · · · · ·	\$ 45,8 \$ 216,6 \$ 105,6 \$ 368,7	45,876.78 \$ 216,619.58 \$ 105,631.27 \$ 368,127.63 \$		မှာ မှာ မှာ	8.91 3.56 3.31 5.78	\$ 3,212.13 \$ 4,433.97 \$ 18,772.04 \$ 26,418.15	13 15		요
Ariel Investment Management	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	25,085.00 23,417.50 28,115.00 78,525.50 155,143.00	. ၊ ၊ ၊ ၊ ဟ ဟ ဟ ဟ ဟ	တ တ တ တ ଜ	1,970.00 - - 1,970.00	\$ 19,3 \$ 24,7 \$ 49,9 \$ 109,0	19,368.80 \$ 15,591.42 \$ 24,128.01 \$ 49,944.41 \$ 109,032.64 \$ 1	860.00 5,490.00 6,444.00 3,089.00 15,883.00	& & & & ₩	47,283.80 44,498.92 58,687.01 131,558.91 282,028.64	\$ 27,915.00 \$ 28,907.50 \$ 34,559.00 \$ 81,614.50 \$ 172,996.00	3.00 59.04% 3.50 64.96% 3.00 58.89% 3.50 62.04% 3.00 61.34%	% 20% 1% 20% 1% 50% 1% 50% 1% 20% 1% 20%	Yes Yes Yes <u>Yes</u>
Attucks Asset Management	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	55,758.81 49,198.20 54,210.96 32,144.90 191,312.87	\$ 28.14 \$ - \$ 381.17 \$ 200.84 \$ 610.15	တ တ တ တ	15,224.20 16,267.49 8,589.70 3,584.92 43,666.31	\$ 43,8 \$ 22,6 \$ 31,3 \$ 17,3	43,871.66 \$ 22,524.88 \$ 31,349.62 \$ 17,365.69 \$ 115,111.85 \$	634.00 860.23 1,439.70 1,412.08 4,346.01	တ မာ မာ မာ	115,516.81 88,850.80 95,971.15 54,708.43 355,047.19	\$ 71,645.15 \$ 66,325.92 \$ 64,621.53 \$ 37,342.74 \$ 239,935.34	5.15 62.02% 5.92 74.65% 5.3 67.33% 5.74 68.26% 5.34 67.58%	% 20% % 20% % 20% % 20% % 20%	Yes Yes Yes Yes Yes
Brandywine Investment Management	Q1 2009 \$ Q2 2009 Q3 2009 \$ Q4 2009 \$ TOTAL \$	7,361.80 26,202.15 6,613.47 40,177.42	. ၊ ၊ ၊ ၊ မေ မေ မေ မေ	တတေတတ က	5,303.72 3,524.93 - 7,421.00 16,249.65	\$ 45,4 \$ 117,0 \$ 16,4 \$ 178,9	45,411.26 \$ - \$ 117,090.29 \$ 16,421.30 \$	3,842.42	• • • • • •	61,919.20 3,524.93 157,176.87 30,455.77 253,076.77	\$ 16,507.94 \$ 3,524.93 \$ 40,086.58 \$ 14,034.47 \$ 74,153.92	7.94 26.66% 7.93 100.00% 7.58 25.50% 7.47 46.08% 7.92 29.30%	3% 25% 0% 25% 1% 25% <u>1% 25%</u> 1% 25%	Yes Yes Yes <u>Yes</u>
Chicago Equity Management*	Q1 2009 \$ TOTAL \$	4,754.00 4,754.00	် မာ မာ	⇔	7,593.50 7,593.50	₽	∞l ∽	1	↔	12,347.50 12,347.50	\$ 12,347.50 \$ 12,347.50	.50 100.00% .50 100.00%	0% 35% 0% 35%	<u>Yes</u> Yes
Channing Capital Management	Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	18,654.31 3,153.00 5,141.25 26,948.56	ဗ ဗ ဗ ဗ	မာ မာ မာ	8,514.94 - 801.66 9,316.60	\$ 6,0 \$ 7 ,4 \$ 13,4	6,028.60 \$ 7,450.54 \$ 13,479.14 \$	323.20 227.97 1,395.30 1,946.47	မာ မာ မာ	27,492.45 9,409.57 14,788.75 51,690.77	\$ 27,492.45 \$ 3,380.97 \$ 7,338.21 \$ 38,211.63	2.45 100.00% 1.97 35.93% 3.21 49.62% 1.63 73.92%	0% 35% 1% 35% 1% 35% 32%	Yes Yes <u>Yes</u> Yes
Credo Capital Management	Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	27,305.88 13,059.00 9,931.70 50,296.58	· · · · · · · · · · · · · · · · · · ·	ဟ ဟ ဟ ဟ	6,217.95 7,131.78 4,589.10 17,938.83	\$ 22,4 \$ 19,8 \$ 11,8	22,441.59 \$ 19,850.16 \$ 11,800.54 \$ 54,092.29 \$		& & ₩ •	55,965.42 40,040.94 26,321.34 122,327.70	\$ 33,523.83 \$ 20,190.78 \$ 14,520.80 \$ 68,235.41	3.83 59.90% 3.78 50.43% 3.80 55.17% 3.41 55.78%	% 35% % 35% % 35% 35% 35% 35% 35% 35% 35	Yes Yes <u>Yes</u> Yes

		۵Α	2	4		Ç	Š		Total	Total MWDBF	MWDRF	Goal Me	Met Goal?
EARNEST Partners	Q1 2009 Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	13,187.34	ဗ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ	\$ 4,0 \$ 11,3 \$ 15,4	4,075.58 \$ - \$ - \$ 11,344.99 \$ 15,420.57 \$	1,612.10 18,801.88 8,444.74 16,305.56 45,164.28	တ တ တ တ တ	မော မော မော	5,687.68 31,989.22 8,444.74 27,650.55 73,772.19	\$ 4,075.58 \$ 13,187.34 \$ 11,344.99 \$ 28,607.91	71.66% 41.22% 0.00% 41.03% 38.78%		Yes Yes No <u>Yes</u> Yes
Harris Investment Management	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	15,065.60 23,458.20 27,014.20 10,937.00 76,475.00	မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ မ	\$ 7,8 \$ 11,3 \$ 15,7 \$ 45,5	7,826.88 \$ 11,364.00 \$ 15,710.00 \$ 10,645.60 \$ 45,546.48 \$	23,498.71 32,028.06 44,157.58 33,647.77 133,332.12	\$ 11,500.00 \$ 11,990.40 \$ 22,412.80 \$ 10,451.00 \$ 56,354.20	2.00 2.80 3.80 5.00 5.80 8.80 8.80 8.80 8.80 8.80	57,891.19 78,840.66 109,294.58 65,681.37 311,707.80	34,392.48 46,812.60 5 65,137.00 32,033.60 6 178,375.68	59.41% 59.38% 59.60% 48.77% 57.23%	50% 50% 50% 50%	Yes Yes <u>No</u> No
Holland Capital Management	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	2,649.50 511.00 1,452.50 239.75 4,852.75	\$ - \$ - \$ 281.75 \$2.035.25 \$2,317.00	\$ 2,2 \$ 8 2,2 7 6,0	2,233.00 \$ 250.25 \$ 479.50 \$ 2,962.75 \$	3,358.50 377.50 2,677.00 3,465.00 9,878.00	\$ 337.75 \$ - \$ 1,639.75 \$ 1,977.50	337.75 \$ - \$ - \$ 639.75 \$ *	8,578.75 888.50 888.50 4,661.50 7,859.25 21,988.00	5,220.25 511.00 1,984.50 4,394.25 12,110.00	60.85% 57.51% 42.57% 55.91% 55.08%	50% 50% 50% 50%	Yes No <u>Yes</u> Yes
J&W Seligman/RiverSource	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	31,202.00 50,547.50 29,257.50 34,920.50 145,927.50	ဗ မ မ မ မ	\$ 8,7 \$ 10,8 \$ 9,6 \$ 3,4 \$ 32,6	8,716.00 \$ 10,898.00 \$ 9,652.00 \$ 3,406.50 \$ 32,672.50 \$	117,206.00 - 72,172.81 71,177.96 260,556.77	\$ 9,816.00 \$ 52,299.00 \$ 20,220.00 \$ 22,866.20 \$ 105,201.20	5.00 \$ 0.00 \$ 0.20 \$	166,940.00 113,744.50 131,302.31 132,371.16 544,357.97	\$ 49,734.00 \$ 113,744.50 \$ 59,129.50 \$ 61,193.20 \$ 283,801.20	29.79% 100.00% 45.03% 46.23% 52.14%	35% 35% 35% 35% 35%	No Yes Yes Yes
Lazard Asset Management	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	3,307.56 - 55,136.77 58,444.33	. ၊ ၊ ၊ ၊ မေ မေ မေ မေ	\$ 2,2 \$ 29,8 \$ 32,1	2,293.76 \$ 29,881.57 \$ 23,175.33 \$	72,690.67 108,657.13 82,063.23 139,596.09 403,007.12	တ တ တ တ တ	မာ မာ မာ မာ	75,998.23 (110,950.89 (111,944.80 (194,732.86 (193,626.78 (193,626	3,307.56 2,293.76 29,881.57 55,136.77 90,619.66	4.35% 2.07% 26.69% <u>28.31%</u> 18.36%	25% 25% 25% 25% 25%	No Yes Ves
Lombardia Capital Management	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$ Q4 2009 \$ TOTAL \$	12,964.45 8,993.99 40,647.56 45,409.40 108,015.40	ပ ၊ ၊ ၊ ၊	\$ 4,3 \$ 5,6 \$ 16,7 \$ 26,8	4,397.76 \$ 5,689.76 \$ - \$ 16,784.28 \$ 26,871.80 \$	13,808.78 16,443.25 37,707.00 16,280.86 84,239.89	တတတ	မှာ မှာ မှာ မှာ	31,170.99 31,127.00 37,127.00 78,354.56 378,474.54 219,127.09 8	\$ 17,362.21 \$ 14,683.75 \$ 40,647.56 \$ 62,193.68 \$ 134,887.20	55.70% 47.17% 51.88% <u>79.25%</u> 61.56%	50% 50% <u>50%</u> 50%	Yes No Yes Yes
Lynmar Capital Group	Q1 2009 \$ Q2 2009 \$	26,797.08 43,520.64	' ' \$	\$ 6,6 \$ 18,0	6,643.92 \$ 18,013.14 \$	12,211.38 4,357.08	\$ 7,262.61 \$ 8,975.16	61 \$ 5.16 \$	52,914.99 § 74,866.02	\$ 40,703.61 \$ 70,508.94	76.92% 94.18%	50% 50%	Yes Yes

		;	1		:					Total		Total			
	Q3 2009 \$	AA 57,736.20	8 ˈ ∞	↔	LA 19,330.62	⇔	MO 9,020.52	wo \$ 20,970	wo 20,970.69 \$	2009 107,058.03	€9	MWDBE 98,037.51	MWDBE 91.57%	Goal M 6 50%	Met Goal? Yes
Lynmar Capital Group	Q4 2009 \$	22,225.95	· 69	↔	14,300.22	8	1,098.48	\$ 7,86	7,869.18 \$	45,493.83	69	44,395.35	97.59%	20%	Yes
	TOTAL \$	150,279.87	جه	€9	58,287.90	\$	26,687.46	\$ 45,077.64	7.64 \$	280,332.87	↔	253,645.41	90.48%	20%	Yes
	Q1 2009 \$	5,918.14	· \$	↔	743.15	€ S	25,010.77	s	\$	31,672.06	s)	6,661.29	21.03%	25%	2
	Q2 2009 \$	3,785.46	· \$	↔	1,955.95	د د	21,759.87	↔	\$	27,501.28	8	5,741.41	20.88%	25%	2
MFS Asset Management	Q3 2009 \$	7,549.38	· \$	↔	1,565.52	8	22,373.46	↔	\$	31,488.36	↔	9,114.90	28.95%	25%	Yes
	Q4 2009 \$	16,720.14	\$	ઝ	4,778.54	8	42,176.31	8	\$	63,674.99	છ	21,498.68	33.76%	25%	Yes
	TOTAL \$	33,973.12	٠ ج	₩.	9,043.15	es Ou	111,320.42	\$	₽	154,336.69	₩.	43,016.27	27.87%	25%	Yes
	Q1 2009 \$	24,649.52	' ↔	↔	ľ	↔	108,984.61	\$ 9,80	9,802.80 \$	143,436.93	s	34,452.32	24.02%	25%	2
	Q2 2009 \$	3,747.79	· \$	↔	•	↔	51,643.33	\$ 2,42	2,426.72 \$	57,817.84	s	6,174.51	10.68%	25%	8
Morgan Stanley Asset Management	Q3 2009 \$	6,175.17	· \$	↔	'	↔	69,240.85	\$ 2,05	2,051.34 \$	77,467.36	↔	8,226.51	10.62%	25%	2
	Q4 2009 \$	39,440.51	\$	S	•	S	43,822.05	\$ 11,640.41	10.41	94,902.98	S	51,080.93	53.82%	25%	Yes
	TOTAL \$	74,012.99	ج	↔	•	↔	273,690.84	\$ 25,921.28	1.28 \$	373,625.11	₩.	99,934.27	26.75%	25%	Yes
	Q1 2009 \$	9,577.00	ا ج	↔	6,288.00	\$	17,476.50	\$ 1,48	1,488.00 \$	34,829.50	↔	17,353.00	49.85%	35%	Yes
	Q2 2009 \$	29,817.00	\$	↔	4,616.00	\$	32,137.20	\$ 3,20	3,200.00 \$	69,770.20	s	37,633.00	53.94%	35%	Yes
New Amsterdam Partners	Q3 2009 \$	25,181.00	- \$	↔	11,706.00	\$	40,023.00	\$ 3,61	3,618.00 \$	80,528.00	↔	40,505.00	20.30%	35%	Yes
	Q4 2009 \$	8,140.00	ج	છ	3,696.00	S	18,169.05	\$ 4,7	4,714.00 \$	34,719.05	S	16,550.00	47.67%	35%	Yes
	TOTAL \$	72,715.00	' \$>	ዏ	26,306.00	↔	107,805.75	\$ 13,020.00	\$ 00.00	219,846.75	↔	112,041.00	%96.09	35%	Yes
	Q1 2009 \$		' \$	↔	'	છ	36.00	₩	٠	36.00	€9		%00:0	25%	8
	Q2 2009 \$	•	· \$	↔	•	↔	73.07	s	\$	73.07	€		%00:0	25%	8
NTRS EAFE	Q3 2009 \$	1	· &	↔	3,964.53	8 8	136.67	↔	٠	4,101.20	s	3,964.53	%29.96	25%	Yes
	Q4 2009 \$	'	\$	↔	•	↔	374.80	s	٠	374.80	ઝ	•	%00.0	25%	<u>8</u>
	TOTAL \$		' ∽	↔	3,964.53	↔	620.54	so	ده ،	4,585.07	⇔	3,964.53	86.47%	25%	Yes
	Q1 2009		ا ج	↔	ľ	↔	140.02	↔	٠	140.02	↔		%00:0	25%	2
NTRS S&P 400 Index	Q2 2009		- \$	↔	'	↔	62.84	€9	٠	62.84	€		%00:0	25%	9
100 Oct 100 Oc	Q4 2009 \$	434.00	\$	ઝ	'	ઝ	1	s	⇔	434.00	မ	434.00	100.00%	25%	Yes
	TOTAL \$	434.00	' \$	↔	•	s	202.86	s	ده ،	636.86	↔	434.00	68.15%	25%	Yes
	Q1 2009		· \$	↔	ľ	↔	345.43	s	\$	345.43	↔		%00.0	25%	2
	Q2 2009 \$	905.00	· \$	↔	•	↔	269.15	s	⇔ '	1,174.15	\$	905.00	77.08%	25%	Yes
NTRS S&P 500 Index	Q3 2009		· \$	↔	•	↔	705.31	↔	⇔ '	705.31	ઝ		%00.0	25%	2
	Q4 2009 \$	6,846.00	دی	⇔ €		⇔ €	10,500.53	∽ €	دی ا و	17,346.53	↔ €	6,846.00	39.47%	25%	\es
	Å I	00.167,7	' *	A	•	A	11,820.42	æ	,	19,5/1.42	A	/,/51.00	39.60%	%67	Yes

		<	2		<u> </u>	2	Š		Total	Total	% HAC/WM	- C	Mot Goal?
NTRS Small Cap	Q2 2009 \$ Q3 2009 \$ TOTAL \$	1,543.50 7,670.46 9,213.96	S ' '	ဖ မ ဖ	5	9 9 9	တ တ တ	. 9.	\$ 1,543.50 \$ 7,670.46 \$ 9,213.96	\$ 1,543.50 \$ 7,670.46 \$ 9,213.96			Yes Yes
Piedmont Investment Management	Q1 2009 \$ Q2 2009 \$, , ee ee	မှာ မှာ	9,978.20 4,797.90	\$ 16,521.87 \$ 26,275.92	es es	' '	52,192.11 5 50,380.47	\$ 35,670.24 \$ 24,104.55		50% 50%	Yes No
Piedmont Investment Management	Q3 2009 \$ Q4 2009 \$1 TOTAL \$1	\$ 10,283.23 \$1,914,810.00 \$1,970,091.92	· '	9 9 9	703.50 508,410.00 523,889.60	\$ 19,673.50 \$1,204,370.00 \$1,266,841.29	& & &	' ' '	\$ 30,660.23 \$ 3,627,590.00 \$ 3,760,822.81	\$ 10,986.73 \$2,423,220.00 \$2,493,981.52	3 35.83% 0 66.80% 2 66.31%	50% 50% 50%	No Yes Yes
Progress Investment Management	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$	40,186.80 24,439.07 25,564.43	· · ·	မေ မေ မ	5,115.14 14,601.38 16,206.15	\$ 24,229.56 \$ 26,877.82 \$ 27,848.20	မ မ မ	2,143.82 (2,367.55 (3,839.11 (3,63).	68,285.82 73,457.89	မေ မေ မ		50% 50% 50%	Yes Yes Yes
	TOTAL \$	15,502.11 105,692.41	· ·		14,850.94 50,773.61	\$ 20,938.88 \$ 99,894.46	∌ \$	3,580.50 11,930.98	54,872.43 5 268,291.46	\$ 33,933.55 \$ 168,397.00	61.84% 0 62.77%	20% 20%	Yes
	Q1 2009 \$	1,291.28	· ·	∽ •	- 4 040 06	\$ 2,358.10	\$ \$		3,649.38	\$ 1,291.28	8 35.38%	35%	Yes
Rhumbline 1000G Index	Q3 2009 \$ Q4 2009 \$	2,725.84 1,649.86 2,140.86	· · ·		1,694.52 3.649.70		· • •• •	1.824.00	3,344.38	, ,, ,,			∠es ∠es
	TOTAL \$	7,834.64	,	. s	10,255.18	\$ 7,275.01	₩	1,824.00	5 27,188.83	₩			Yes
	Q1 2009 \$	4,605.14	, s> 6	₩ 4	1,085.34		es e	- 787	5,690.48	\$ 5,690.48	8 100.00%	35%	Yes
Rhumbline R1000 Index	Q2 2009 \$ Q3 2009 \$ Q4 2009 \$	1,356.60		e ee ee	8,052.42	9.70 	9 69 69	1,467.40	9,409.02	o eo eo			∠es ∠es
	TOTAL \$	8,092.90	. 69	. s	9,137.76	\$ 1,957.64	₩.	5,601.72	24,790.02	\$			Yes
	Q1 2009 \$ Q2 2009	1,968.81	, , es es	6 9	1,648.30	\$ - \$ 745.85	& &	' '	3,617.11	\$ 3,617.11 \$	1 100.00%	35% 35%	Yes No
Rhumbline R2000 Index	Q3 2009 \$ Q4 2009 \$	5,847.78 3,593.48	· · ·	မ မာ	116.00		· s s	4,980.86	5,963.78 8,574.34	· ss ss		35% 35%	Yes
	TOTAL \$	11,410.07	چ	s	1,764.30	\$ 745.85	s	4,980.86	18,901.08	\$ 18,155.23	3 96.05%	35%	Yes
United Investment Managers	Q1 2009 \$ Q2 2009 \$ Q3 2009 \$	11,499.08 7,716.31 9,126.15	 	မေ မေ မ	19,842.35 12,165.77 4,658.55	\$ 9,128.38 \$ 12,545.02 \$ 18,681.70	မှာ မှာ မှာ	2,907.70 8 2,489.19 8 1,469.93 8	43,377.51 34,916.29 33,936.33	\$ 34,249.13 \$ 22,371.27 \$ 15,254.63	3 78.96% 7 64.07% 3 44.95%	35% 35% 35%	Yes Yes Yes

												Total		Total	%		
		₹		8		₹		MO	_	W		2009	2	MWDBE	MWDBE	Goal	Met Goal?
United Investment Managers	Q4 2009	\$ 9,068.88	& 88	٠	ક્ક	16,779.64	s	16,533.66	\$	2,193.81	s	44,575.99	₩	28,042.33	62.91%	35%	Yes
	TOTAL	\$ 37,410.42	\$ 2		s	53,446.31	ss	56,888.76	თ ა	9,060.63	€9	156,806.12	₩.	99,917.36	63.72%	35%	Yes
	Q1 2009	\$ 18,359.00	\$ 00	٠	છ	3,659.25	69	19,267.75	\$ 20	20,807.03	69	62,093.03	69	42,825.28	%26.89	20%	Yes
Waddell & Reed	Q2 2009	\$ 13,017.50	\$ 00	,	s	19,903.25	s	14,684.00	\$ 13	13,892.50	s	61,497.25	s	46,813.25	76.12%	%09	Yes
	Q3 2009	\$ 30,110.05	2 \$,	s	12,174.25	s	1,128.00	\$ 1	11,009.00	s	54,421.30	s	53,293.30	97.93%	%09	Yes
	Q4 2009	\$ 18,835.50	\$ 00	•	s	6,571.94	s	38,919.41	8	8,796.96	s	73,123.81	s	34,204.40	46.78%	%09	No
	TOTAL	\$ 80,322.05	\$		\$	42,308.69	₩.	73,999.16	\$ 54	54,505.49	₩.	251,135.39	8	177,136.23	70.53%	20%	Yes
	Q1 2009	\$ 6,607.04	4 8		s		69		s		69	6,607.04	s	6,607.04	100.00%	25%	Yes
	Q2 2009	\$ 13,366.60	800	,	s	٠	s	35,582.09	s		s	48,948.69	s	13,366.60	27.31%	25%	Yes
William Blair & Company	Q3 2009	\$ 19,665.75	5	,	s	٠	s	43,094.99	s		s	62,760.73	s	19,665.75	31.33%	25%	Yes
•	Q4 2009	\$ 50,976.53	33	•	ક		s	7,770.24	\$		s	58,746.77	s	50,976.53	86.77%	25%	Yes
	TOTAL	\$ 90,615.91	د		\$		₩.	86,447.32	₩.		÷	177,063.23	₩.	90,615.91	51.18%	25%	Yes
	Q1 2009	1,830.00	\$ 00		s		6	3,675.00	\$	2,559.00	69	8,064.00	s	4,389.00	54.43%	20%	Yes
	Q2 2009	\$ 561.00	\$ 00	٠	ઝ		€	1,924.00	8	1,056.00	s	3,541.00	s	1,617.00	45.67%	20%	2
Zevenbergn Capital Management	Q3 2009	\$ 2,160.00	\$ 00	٠	ઝ		€	5,606.50	8	4,410.00	s	12,176.50	s	6,570.00	23.96%	%09	Yes
	Q4 2009	\$ 5,676.00	& 0	,	ઝ		s	6,942.50	2 2	7,503.00	s	20,121.50	↔	13,179.00	65.50%	20%	Yes
	TOTAL	\$ 10,227.00	\$ 0		↔		ss	18,148.00	\$ 15	15,528.00	ss	43,903.00	s	25,755.00	28.66%	20%	Yes
Grand Total	TOTAL	\$3,517,160.13		\$2,927.15		\$1,011,679.78	\$3,6	\$3,697,184.64	\$ 390	\$ 390,885.83	\$ 8,6	\$ 8,619,837.54	\$4,9	\$4,922,652.90	57.11%		1
*Terminated mtg DO-Disabled Owned	AA-African American	American	₹	LA-Latino American	тепса		WO-V	WO-Woman Owned	70	2	NO-N	MO-Majority Owned					

Chicago Teachers' Pension Fund Calendar 2009 Brokerage Commission-Fixed Income

NTRS Fixed Income	Q1 2009 Q2 2009 Q3 2009 Q4 2009	AA 106,000,000 93,000,000 104,160,000 53,000,000 356,160,000	8	4	MO 30,740,000 82,700,000 141,929,798 30,647,000 286,016,798	Total 2009 136,740,000 175,700,000 246,089,798 83,647,000 642,176,798	Total MWDBE 106,000,000 93,000,000 104,160,000 53,000,000 356,160,000	% MWDBE 77.52% 52.93% 42.33% 63.36% 55.46%	Goal 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	Met Goal?
Lehman Brothers*	Q1 2009 Q2 2009	23,530,000 35,960,000 59,490,000	1	45,000,000	524,665,420 300,645,144 825,310,564	593,195,420 336,605,144 929,800,564	68,530,000 35,960,000 104,490,000	11.55% 10.68% 11.24%	25% <u>25%</u> 25%	
LM Capital	Q1 2009 Q2 2009 Q3 2009 Q4 2009	2,700,000 1,200,000 7,500,000 5,100,000 16,500,000	1,000,000 950,000 1,950,000	800,000 1,000,000 10,500,000 8,200,000 20,500,000	7,900,000 21,950,000 7,550,000 37,400,000	3,500,000 10,100,000 40,950,000 21,800,000 76,350,000	3,500,000 2,200,000 19,000,000 14,250,000 38,950,000	100.00% 21.78% 46.40% <u>65.37%</u> 51.02%	25% 25% 25% <u>25%</u> 25%	Yes No Yes <u>Yes</u> Yes
Taplin, Canida and Habatch	Q1 2009 Q2 2009 Q3 2009 Q4 2009	11,750,000 21,535,373 15,360,725 9,501,900 58,147,998		2,500,000 2,576,875 5,076,875	8,625,000 3,800,000 4,000,000 8,875,000 25,300,000	20,375,000 27,835,373 19,360,725 20,953,775 88,524,873	11,750,000 24,035,373 15,360,725 12,078,775 63,224,873	57.67% 86.35% 79.34% 57.64% 71.42%	25% 25% 25% <u>25%</u> 25%	Yes Yes Yes <u>Yes</u>
Western Asset	Q1 2009 Q2 2009 Q3 2009 Q4 2009	220,631,379 216,058,073 207,357,536 107,211,896 751,258,884		997,430 39,968,588 - 40,966,018	637,615,151 457,326,090 600,890,336 383,776,055 2,079,607,632	858,246,530 674,381,593 848,216,460 490,987,951 2,871,832,534	220,631,379 217,055,503 247,326,124 107,211,896 792,224,901	25.71% 32.19% 29.16% 21.84% 27.59%	25% 25% 25% <u>25%</u> 25%	Yes Yes Yes <u>No</u> Yes
Grand Total		1,241,556,882 1,950,000		111,542,893	3,253,634,994	4,608,684,769	1,355,049,774	29.40%	l	
*Terminated mtg DO-Disabled Owned	AA-African American		LA-Latino American		WO-Woman Owned		MO-Majority Owned	70		

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

CPS Payroll Update

Mr. Goudelock, CPS Operations Manager of Human Resources, reviewed the points of agreement from the March 18, 2010, Board Meeting including direction that CTPF staff proceed with drafting statutory language allowing for the reporting of days, as opposed to dates worked. Discussion ensued regarding the finality of an agreement on the matter of the reporting days worked, and the access to be granted to CTPF when there was a need to ascertain the days or dates paid.

Mr. Goudelock explained the planned reporting of days of service under normal circumstances, and when adjustments are necessary. Ms. Hambrick expressed concern about how a day of service credit will be calculated. Trustees expressed concern that there be adequate access to CPS data by CTPF auditors so that CTPF can make determinations regarding the correct amount of pension service credit. Discussion ensued regarding the relationship between hours/days paid by the employer, and the determination of pension service credit.

Trustees determined that a partial or whole day's pay would entitle members to a whole day of pension service credit. Trustees determined that 170 days of pension service credit would constitute one year of pension service credit.

Ms. Hambrick reported that there are 251 pensions in total left to be finalized for 2008, 2009, and for members who have communicated their intent to retire in 2010. Mr. Goudelock explained that CPS focus has been on getting data to CTPF for members who have applied for benefits in 2007, 2008, 2009, and the current group of members planning to retire in 2010. Trustees inquired about data for member statements. Mr. Goudelock indicated that he will come back with CPS' timeline for providing data needed for continuing teachers so that member statements can be generated.

Mr. Goudelock returned to seek clarification of the direction provided by the Board due to the possible impact on track school teachers working fewer than five days in some pay periods. Discussion ensued regarding applicability of the rule to part-time, substitute, and full-time teachers.

Trustees determined that the day for day rule would apply to all part-time, substitute, and full-time teachers. Ms. Hambrick and Attorney Burns will modify draft statutory language to comply with Trustee direction.

REPORT OF THE COMMITTEE ON FINANCE

March 18, 2010, Finance and Audit Committee Meeting Report Presented

Chairperson Nelson presented the March 18, 2010, Finance and Audit Committee meeting report (see Exhibit B attached).

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 03/01/10 - 03/31/10

Vendor	Description	Amount
A & E RUBBER STAMP	OFFICE SUPPLIES	169.50
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 1/22/10 - 2/21/10: FIELD SERVICES	316.43
	WIRELESS SYSTEM ACCESS, 1/22/10 - 2/21/10: HUBER	106.92 423.35
AMERICAN EXPRESS	SECURITY FEE, NCPERS CONF., 5/1/10 - 5/6/10, LAS VEGAS, NV: PILDITCH & SPOUSE	10.00 *
	AIR, NCPERS CONF., 5/1/10 - 5/6/10, LAS VEGAS, NV: WARD	339.40
	AIR, IIBIG INVESTMENT FORUM, 3/25/10 - 3/26/10, SANTA MONICA, CA: CARRERO	344.40
	REG/DEP, IFEBP CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA: ASHFORD	1,460.00 2,153.80
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 3/1/10 - 3/31/10	6,054.00
ASHFORD, LOIS	PER DIEM, IFEBP CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA	375.00
AU BON PAIN	LUNCH, TRUSTEE MEETING, 3/18	366.35
AVILES, LORENA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15 & 3/31	24.00
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 3/1/10 - 3/31/10	4,540.83
BENNETT, SHARENA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15 & 3/31	14.62
BOGFIRE INC.	DESIGN & LAYOUT, DEATH BENEFIT BROCHURE	400.00
	DESIGN & LAYOUT, HEALTH INSURANCE BROCHURE	200.00
	DESIGN & LAYOUT, TRUSTEE PHOTOGRAPHS	2,900.00 3,500.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 2/1/10 - 2/28/10	36,000.00
BULBIN, NEDDA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1	29.07
CAFFE BACI	BREAKFAST, MONEY MANAGER'S MEETING, 3/5	67.63
	BREAKFAST, TRUSTEE MEETING, 3/18	158.18 225.81
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER-TRUSTEE ELECTION, 10/30	200.00
CAPITOL FAX	FAX BROADCASTING, 1/31/10 - 1/31/11	350.00
CARRERO, JR., ALBERTO A	PER DIEM, IIBIG INVESTMENT FORUM, 3/25/10 - 3/26/10, SANTA MONICA, CA	225.00
CASTILLO, DELCENIA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15 & 3/1	8.32
CAVALLARO, MARY	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1	51.90
CHICAGO HEARING SOCIETY	INTERPRETER, RETIREMENT SEMINAR, 2/12	330.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 3/14	453.74

	Administrative Expen 03/01/10 – 03/31/10	
Vendor	Description	Amount
CHICAGO PRESS CORPORATION	BUSINESS CARD STOCK	784.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY	2,072.72
COM ED	ELECTRIC SERVICE, 2/7/10 - 3/8/10, SUITE 2600	1,796.98
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	207.00
DIEHL, LORRAINE	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15	44.15
DIRECTV	SATELLITE RECEPTION, 2/10/10 - 3/9/10	5.00
DOUBLETREE	ACCOM., IIBIG INVESTMENT FORUM, 3/25/10 - 3/26/10, SANTA MONICA, CA: CARRERO	444.60
FERGUSON, ALICIA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 2/15	33.42
GANT, TONIKA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1	43.53
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, ADDITIONAL ACTUARIAL VALIDATION, GASB 43	2,000.00
	ACTUARIAL SERVICES, RETIREE HEALTH INSURANCE BENEFITS, 6/09	10,000.00 12,000.00
HARRIS-FAUST, REBECCA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1	40.14
HERNANDEZ, GUILLERMO	REIMBURSEMENT, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1	35.08
HILTON OAK LAWN	BALANCE DUE, RETIREMENT SEMINAR, 3/1	984.80
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, FORM REVISIONS	2,385.00
	GRAPHICS & DESIGN, 2009 ANNUAL STATEMENT LETTER	45.00
	LOCATION PHOTOGRAPHY, TRUSTEES	1,515.00
	GRAPHICS & DESIGN, DEATH BENEFIT BROCHURE	1,575.00
	GRAPHICS & DESIGN, PROCEEDINGS, 2001-2002	645.00
	GRAPHICS & DESIGN, PROCEEDINGS, 2002-2003	645.00
	GRAPHICS & DESIGN, PROCEEDINGS, 2003 - 2004	830.00 7,640.00
HUBER, KEVIN B.	CTPF EXPENSE REPORT, 12/4/09 - 2/10/10	772.5
IMAGING OFFICE SYSTEMS, INC.	IMAGE CAPTURE SOFTWARE LICENSE	673.75
	APPLICATIONXTENDER MAINTENANCE, 5/1/10 - 4/30/11	25,668.60
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 10/1/09 - 10/31/09	4,994.46
JONES, LANYA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 3/1	23.10
JURICH, KRISTEN	REIMBURSE, EMPLOYEE APPRECIATION: O'CONNOR	168.90

Administrative Expenses 03/01/10 - 03/31/10

Vendor	Description	Amount	
KELLY, CHERLYN	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1		32.84
KIRKLAND & ELLIS LLP	PENSION LITIGATION, PERIOD ENDING 1/1/10 - 1/31/10		840.00
KOKOS COFFEE INC.	COFFEE SUPPLIES		583.23
KRAVETS, MARC	REIMBURSE, MILEAGE & PARKING, 12/3/09 - 3/1/10	10.52	
	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1	91.45	101.97
KUPRESAK, MIRELA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15 & 3/1	63.80	
	TUITION REIMBURSEMENT., 1 CLASS	600.00	663.80
LOEWS NEW ORLEANS HOTEL	ACCOM., IFEBP CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA: ASHFORD	625.80	
	ACCOM., IFEBP CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA: REHAK	731.85	1,357.65
LYNCH, ROBIN	MIS CONSULTING SERVICE, 2/1/10 - 2/28/10		9,870.00
MCCORVEY, BOBBY	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/1		23.30
NAME TAGS EXPRESS	OFFICE SUPPLIES		86.64
NATIONAL ASSN. OF PUBLIC PENSION ATTORNEYS	MEMBERSHIP DUES, 1/1/10 - 12/31/10: HAMBRICK		390.00
NATIONAL DATA SRVS OF CHICAGO	POSTAGE, CHECKS & ADVICES, 3/10	6,500.00	
	PROCESSING, CHECKS & ADVICES, 3/10	3,463.59	9,963.59
NAT'L ASSOC. OF SECURITIES PROFESSIONALS	MEMBERSHIP DUES, 1/1/10 - 12/31/10: HUBER		75.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		3,030.00
NORTH SHORE PRINTERS, INC.	SURVIVOR & DEATH BENEFIT BROCHURES	2,874.00	
	LETTERHEAD	2,037.00	
	WINDOW ENVELOPES	2,840.00	7,751.00
NAT'L PENSION EDUCATION ASSOCIATION	MEMBERSHIP DUES, 1/1/10 - 12/31/10: HAMBRICK, RADENCIC, BANKS-FALLIS		500.00
OFFICE CONNECTION	OFFICE SUPPLIES	904.42	
	COPIER PAPER	524.85	1,429.27
REHAK, JAY C.	PER DIEM, IFEBP CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA	300.00	
	REIMBURSE, AIR, IFEBF CONF., 3/21/10 - 3/24/10, NEW ORLEANS, LA	589.40	889.40
ROOKS, CHERYL	TUITION REIMBURSEMENT, 1 CLASS		600.00
SAGER, IRISH	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1		14.75
SAMAYOA, EDGAR	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1		79.26

Administrative Expenses 03/01/10 - 03/31/10					
Vendor	Description	Amount			
SCHURY, MARIANNE	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15 & 3/1	30.16			
STANLEY, CAROL A	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15 & 3/1	31.20			
SEGAL COMPANY	GENERAL RETAINER, 2010	1,666.67			
STAPLES BUSINESS ADVANTAGE	COPIER PAPER	317.90			
	OFFICE SUPPLIES	110.88			
	TRUSTEE SUPPLIES	29.94 458.72			
TRANSUNION	ADDRESS LOCATION USAGE, 1/26/10 - 2/25/10	52.85			
U.S. POSTAL SERVICE	PERMIT FEE, BUSINESS REPLY MAIL, 1/16/10 - 1/15/11	185.00			
	MAINTENANCE, BUSINESS REPLY MAIL, 1/16/10 - 1/15/11	585.00 770.00			
URIBE, LUCILA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12, 2/15 & 3/1	64.60			
WALL STREET JOURNAL	SUBSCRIPTION, 6/1/10 - 5/31/11: REILLY				
		119.88			
WARD, ALICE	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/15 & 3/1	18.16			
M & J WILKOW, LTD	RENT, 3/1/10 - 3/31/10	73,548.67			
	WORK ORDERS, 2/1/10 - 2/28/10	283.04 73,831.71			
WISE WORD SOLUTIONS	INDEXING, PROCEEDING BOOKLETS, 2000 - 2001	979.92			
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 2/27/10 - 3/26/10	2,310.62			

PHYSICIANS, DISABILITY APPLICANTS				
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, C.M. BY DR. UPADHYAY	650.00		
	EVAL & REPORT, C.M. BY DR. CHIEN	650.00		
	EVAL & REPORT, A.C. BY DR. TEPPER	650.00		
	EVAL & REPORT, D.J. BY DR. BENDITZSON	650.00		
	EVAL & REPORT, V.P. BY DR. KUMARAIAH	650.00		
	EVAL & REPORT, D.J. BY DR LAI	650.00	3,900.00	
RECORD COPY SERVICES	MEDICAL RECORDS, L.M. BY DR. FISHMAN	89.75		
	MEDICAL RECORDS, L.B. BY DR. OLOPADE	92.35		
	MEDICAL RECORDS, N.F. BY DR. EVERAKES	105.25		
	MEDICAL RECORDS, B.M. BY DR. VAJARANANT	69.75	357.10	4,257.10
				\$236,801.29

^{*} REIMBURSED BY PERSONAL CHECK/CASH - \$5.00

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the seven months ending January 31, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLA	AN ASSETS (IN	NTERIM)
	1/31/2010	6/30/2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 447,410,155	\$ 491,711,557
RECEIVABLES:		
EMPLOYER	10,539,930	10,539,930
STATE OF ILLINOIS	5,532,092	6,237,058
EMPLOYEE	29,656,963	35,654,556
ACCRUED INVESTMENT INCOME	29,403,915	36,519,843
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,943,396	4,861,620
OTHER RECEIVABLES	858,750	881,473
-	80,935,046	94,694,480
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,704,355,384	4,902,195,955
BONDS	1,772,511,130	2,100,014,468
HEDGE FUND	142,905,350	_
REAL ESTATE	515,663,962	599,907,968
INFRASTRUCTURE	203,450,806	254,401,404
PRIVATE EQUITY	301,299,104	237,245,332
-	8,640,185,736	8,093,765,127
FIXED ASSETS	3,161,998	3,127,077
TOTAL ASSETS	9,171,692,935	8,683,298,241
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	180,409,706	257,636,799
TOTAL LIABILITIES	180,409,706	257,636,799
NET ASSETS AVAILABLE FOR BENEFITS	\$ 8,991,283,229	\$ 8,425,661,442

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)				
	7 Months Ending 01/31/2010	12 Months Ending 06/30/2009		
ADDITIONS:				
EMPLOYER:				
STATE OF ILLINOIS	\$ 21,904,984	\$ 74,844,700		
CPS CONTRIBUTIONS	_	188,224,000		
FEDERAL FUNDS	27,205,757	_		
SPECIAL LEAVES	14,018	-		
RECIPROCAL COLLECTIONS	367	627		
	49,125,126	263,069,327		
EMPLOYEE:	94,677,936	176,176,975		
INVESTMENT INCOME:				
INTEREST	73,816,412	148,991,741		
DIVIDENDS	54,032,709	128,668,373		
SECURITIES LENDING (NET)	31,720,049	(53,465,789)		
REALIZED GAINS (LOSSES)	(31,152,845)	(1,003,485,341)		
UNREALIZED GAINS (LOSSES)	933,586,377	(1,649,945,935)		
MISCELLANEOUS INVESTMENT INCOME	_	277,594		
	1,062,002,702	(2,428,959,357)		
MISCELLANEOUS OTHER	52,219	15,000,000		
TOTAL ADDITIONS	1,205,857,983	(1,974,713,055)		
DEDUCTIONS:				
REFUNDS	6,647,571	20,038,463		
PENSION BENEFITS	571,907,998	940,575,487		
DEATH BENEFITS	1,558,931	2,977,532		
HEALTH INSURANCE REBATE	33,979,907	75,811,835		
INVESTMENT ADVISORY & CUSTODIAL	21,662,672	34,947,387		
ADMINISTRATIVE & MISCELLANEOUS	4,479,117	8,751,945		
TOTAL DEDUCTIONS	640,236,196	1,083,102,649		
NET INCREASE (DECREASE)	565,621,787	(3,057,815,704)		
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,425,661,442	11,483,477,146		
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 8,991,283,229	\$ 8,425,661,442		

Administrative	and Inv	estment	Expe	nse Anal	ysis
	Interim Ending	Budget	% of Budget to	Year Ending	Year Ending
	2/28/2010	Year 2010	Date	6/30/2009	6/30/2008
Salaries	\$ 2,604,855	\$ 4,385,734	59%	\$ 4,216,361	\$ 3,926,578
Actuary fees	23,000	61,000	38%	60,500	67,200
Audit and Tax	40,275	153,900	*** 26%	253,500	45,000
Banking Fees	40,192	50,000	80%	48,334	46,195
Consulting Fees	376	20,000	2%	25,000	1,268
Data processing expense	44,147	85,000	52%	63,287	76,493
Election expense	243,663	228,270	107%	189,779	53,506
Employee's health insurance	399,813	538,500	74%	499,915	485,094
Field Services/Pension Rep	49,994	64,000	78%	50,624	66,399
Health insurance consulting	25,093	40,000	63%	26,315	42,687
Insurance premiums	22,379	37,000	60%	32,934	35,628
Legal fees	103,252	165,000	63%	136,767	168,192
Legislative expense	84,759	124,000	68%	118,821	111,048
Maintenance of equipment, systems, software and support	85,741	370,000	23%	346,127	316,086
Medical fees	23,968	50,000	48%	36,955	45,804
Membership dues, subscriptions	10,727	13,400	80%	8,967	8,080
Office forms and supplies	22,406	55,000	41%	35,265	51,685
Office rent and utilities	599,134	965,500	62%	907,807	524,897
Postage and Delivery	94,031	225,000	42%	192,262	191,727
Publications/Communication	106,139	185,000	57%	190,431	217,163
Records Management	5,674	10,000	57%	4,900	20,653
Studies and investigation	16,806	50,000	34%	18,025	13,080
System Consulting	365,473	550,000	66%	530,103	556,620
Trustee conferences, seminars, and meetings	89,378	140,000	64%	131,003	96,356
Tuition/Training/Educ. Conf.	35,858	125,980	28%	44,557	43,139
Miscellaneous	15,725	23,000	68%	21,499	26,495
Total Administrative Budget	\$ 5,152,858	\$ 8,715,284	59%	\$ 8,190,038	\$ 7,237,073
Depreciation-Non Cash Item	_	_	_	561,907	590,503
Total Administrative with Depreciation	\$ 5,152,858	\$ 8,715,284	59%	\$ 8,751,945	\$ 7,827,576
Custodial	\$266,667	\$ 500,000	53%	\$500,000	\$ 500,000
Consulting	346,667	520,000	67%	525,000	480,000
Manager fees	23,926,337	37,485,000	64%	32,595,018	39,510,555
Fees for foreign exchange and real estate	383,184	_	_	1,327,369	1,035,336
Total Investment	\$24,922,855	\$38,505,000	65%	\$34,947,387	\$41,525,891
Fixed Assets(cost)	30,355	72,100	42%	78,981	76,060
Database (Pension Gold) project	9,724	100,000	10%	25,311	51,432
Total Capital Expenditures	\$ 40,079	\$ 172,100	23%	\$ 104,292	\$ 127,492

^{***} BUDGET ADJUSTMENT 10/2009

CTPF INVESTMENT ANALYSIS JANUARY 2010

ASSETS	FAIR VALUE 1/31/2010	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008
EQUITY	5,704,355,384	4,902,195,955	7,329,710,683
BONDS	1,772,511,130	2,100,014,468	2,585,752,780
REAL ESTATE	515,663,962	599,907,968	921,205,016
PRIVATE EQUITY	301,299,104	237,245,332	296,631,650
HEDGE FUNDS	142,905,350	_	_
INFRASTRUCTURE	203,450,806	254,401,404	_
CASH & CASH EQUIVALENT	447,410,155	491,711,557	503,326,360
	\$9,087,595,890	\$8,585,476,684	\$11,636,626,489
INCOME	7 MONTHS	12 MONTHS	12 MONTHS
	07/01/09-01/31/2010	07/1/08-06/30/09	7/1/07-6/30/08
DIVIDENDS	54,032,709	128,668,373	165,108,767
INTEREST	105,473,322	148,991,741	181,644,830
SECURITIES LENDING (NET)	63,139	-53,465,789	-16,406,050
NET APPRECIATION	902,433,532	-2,653,431,276	-1,026,367,696

1,062,002,702

277,594

(2,428,959,357)

7,271

\$(696,012,877)

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

MISCELLANEOUS INVEST.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

03/01/10 through 03/31/2010

		1st	Years		
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
* AKBAR, TEREATHA ALLEN	NEW FIELD SCHOOL	.03-01-2010	19.97	01-03-2010	29,170.56
* BICKHAM, ARNOLD	LAVIZZO ELEMENTAR	.03-01-2010	12.82	07-05-2009	25,902.36
* BROWN, EDNA LUCILLE	MORGAN PARK H S	.03-01-2010	17.33	01-01-2010	25,537.20
CORBOY, KATHRYN M	FORMER TEACHER	.03-01-2010	13.23	01-24-2010	6,095.16
* DUNNE, MARY THERESE	CITY WIDE LITERACY	.03-01-2010	5.54	02-17-2010	8,979.48
* JACKSON, MICHELE	ROBESON H S	.03-01-2010	26.75	01-31-2010	29,571.96
* JAMES, ELMIRA	MASON	.03-01-2010	33.02	01-05-2010	47,239.20
* KELLY, BENETTA NICHOLS	WASHINGTON H S	.03-01-2010	34.10	01-20-2010	54,944.40
KOUTIEL, GEORGE B	WESTINGHOUSE CAR	.03-01-2010	18.30	09-25-2006	24,844.92
* LADD, JANICE OLSTEN	YATES	.03-01-2010	16.25	01-17-2010	23,468.52
* LEWIS, ROSALIND P	MARSHALL METRO H	.03-01-2010	39.04	01-17-2010	49,512.24
* MITCHELL, WILLIAM KEITH	NOBEL	.03-01-2010	14.23	09-27-2009	15,875.52
* PERRAULT, JOANNE	BELMONT-CRAGIN ECC .	.03-01-2010	25.78	02-14-2010	33,669.48
* RHODEN, MYRTLE G	MOZART	.03-01-2010	14.33	12-20-2009	21,730.68
VAN DYKE, ROGER MILTON	MAY COMM ACAD	.03-01-2010	12.23	05-27-2008	15,831.60

^{*} Denotes preliminary pension

*	WOLFE, ALONZO	DELANO	.03-01-2010	7.62	01-17-2010	11,070.24
*	WOYNEROWSKI, JEROME JOSEPH	WELLS HS	.03-01-2010	24.33	01-31-2010	36,689.28
*	WROBI EWSKA TADWIGA HELENA	FDWARDS	03-01-2010	16.61	02-28-2010	25 891 92

Count of Optional Retirement Pensions: 18 Total Optional Retirement Pensions: 486,024.72

Average Pension: 27,001.37 Average Service Years: 19.53

Reciprocal Retirement Pensions

03/01/10 through 03/31/2010

		1st	Years	77.00	
N ON I	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
	a. PV				
* BERNSTEIN, LAURA SUSAN					40,480.44
BOVE, PAMELA				02-20-2010	4,056.96
* BURDICK, DOLORES MARY	FIELD	.03-01-2010	14.60	02-14-2010	21,253.80
* BURLAGE, ELIZABETH L	C-W EDUC GENERAL	.03-01-2010	4.60	12-25-2009	4,205.28
* BYRNE, PAUL MICHAEL	SCHURZ H S	.03-01-2010	15.48	01-04-2010	23,889.12
CLARK, JANET L	SUB POSTAL SERVICE	.03-01-2010	14.85	01-27-2010	17,273.16
* EUGENE, MARGARET A	CASALS PABLO	.03-01-2010	1.85	10-25-2009	1,200.00
FEILER, KAREN L	FORMER TEACHER	.03-01-2010	5.53	01-16-2010	8,405.16
GREEN, STEVEN M	FORMER TEACHER	.03-01-2010	10.86	08-09-2009	3,312.12
* HARPER, KEVIN ROY	MANLEY CAREER ACA	.03-01-2010	15.06	01-17-2010	21,145.92
KESSLER, BURTON A	FORMER TEACHER	.03-01-2010	9.95	11-01-2009	5,674.44
MATKOVICH, MARY BETH	FORMER TEACHER	.03-01-2010	1.13	12-19-2009	1,685.04
OSTERMAN, WALTER J	FORMER TEACHER	.03-01-2010	6.65	01-01-2010	10,390.56
REAGAN, THOMAS F	FORMER TEACHER	.03-01-2010	9.98	01-01-2010	12,361.08
SANTIAGO, JOSE A	SUB TEACHER POSTAL	.03-01-2010	5.35	12-01-2009	5,813.52
* WILLIAMS, JEFFREY ALAN	KENWOOD ACAD H S	.03-01-2010	23.49	02-28-2010	37,882.44
Count of Reciprocal Retirement Pension	s: 16 Total Recipro	ocal Retiren	ient Pe	nsions: 2	219.029.04

Count of Reciprocal Retirement Pensions: 16

Total Reciprocal Retirement Pensions: 219,029.04

Average Pension: 13,689.32

Average Service Years: 10.71

Disability Retirement Pensions

03/01/10 through 03/31/2010

Name of Member	School or Final Status	Check Date	of Service	Effective Date	Annual Pension
* MILLER, MONA THOMPSON					53,708.52 16,716.84
Count of Disability Retirement Pensions:	2 Total Disabi Average Per Average Ser	ision:	: :		70,425.36 35,212.68 16.98

Survivors' Pensions

03/01/10 through 03/31/2010

	4 /	**		
	1st	Years	T100	
	Check	of	Effective	Annual
Name of Member	Date	Service	Date	Pension
BOUCHER, JEANNETTE	03-01-2010	22.40	01-01-2010	5,563.56
(WIFE OF EDWARD J BOUCHER)				
BRONSON, PERRY A	03-01-2010	13.80	01-01-2010	5,341.80
(HUSBAND OF MARION S BRONSON)				
CARLIN, PHILIP M	03-01-2010	32.10	05-01-2009	23,329.44
(HUSBAND OF MARY B CARLIN) EDWARDS, FRANK E	03 01 2010	31.80	01-01-2010	21,087.12
(HUSBAND OF CATHY R WILLIAMS)	03-01-2010	31.00	01-01-2010	21,067.12
KALUCKI, TADEUSZ	03-01-2010	17.20	05-23-2009	11,697.96
(HUSBAND OF KRYSTYNA MARIA KALUCKI)				
MILLER, ALAN L	03-01-2010	20.40	12-01-2009	15,498.84
(HUSBAND OF SUSAN E MILLER)				
MURPHY, JOHN P	03-01-2010	30.20	12-01-2009	19,445.40
(HUSBAND OF JO C ECKHOLM-MURPHY)				
ROBINSON, RUFUS J	03-01-2010	31.80	12-01-2009	16,089.48
(HUSBAND OF LOIS E MARTIN ROBINSON)				
SANTIAGO, HARRY	03-01-2010	34.40	02-01-2010	25,232.16
(HUSBAND OF JUDITH SANTIAGO)				
SCOTT, JAMES F.	03-01-2010	20.50	11-01-2009	10,870.80
(HUSBAND OF IRENE A SCOTT)				

^{*} Denotes preliminary pension

SMITH, JEFFREY	26.50	12-01-2009	11,302.92
STEINBERG, MARCIA	37.90	01-01-2010	28,842.84
THOMAS SR., ROSCOE C	23.10	01-01-2010	15,327.84
TOPEL, HILDA M	35.80	01-01-2010	28,614.12
WHITE, CLEO H	38.00	01-01-2010	27,276.12

Count of Suvivors' Pensions:

15

Total Survivors Pensions: Average Pension: Average Service Years: 265,520.40 17,701.36 27.73

Summary of Pensions Granted

03/01/10 through 03/31/2010

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
OPTIONAL SERVICE RETIREMENT PENSIONS	18	587
RECIPROCAL SERVICE RETIREMENT PENSIONS	16	188
DISABILITY RETIREMENT PENSIONS	2	13
DUTY DISABILITY RETIREMENT PENSIONS	0	0
SURVIVOR PENSIONS	15	165
REVERSIONARY PENSIONS	0	3

^{*} Denotes preliminary pension

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

03/01/10 through 03/31/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
FRAZIN LAUREN A OMEKE JASMINE M		SURVIVORSHIP - STEP W/2.2 SURVIVORSHIP - STEP W/2.2		03-31-2010 03-31-2010
Count of Cancelled Pensions:	2			

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

03/01/10 through 03/31/2010

Single Payment of Death Benefit

DECEASED	BENEFICIARY	
ANTHONY, ANNA M	WILLIAM R FISHER SR	2,500.00
	DOROTHY L FISHER	2,500.00
BARBAROSSA, ROSE M	EDITH DEJA	2,500.00
	FRANK DEJA	2,500.00
BARNES, AMELIA B	DONALD T. BARNES	5,000.00
BOBER, ESTELLE	LAWRENCE M BOBER	5,000.00
BRONSON, MARION S	CARY P BRONSON	1,250.00
	MARION B BERGMAN	1,250.00
	TERESE A DALY	1,250.00
BROWN, LEROY	LEMAR D BROWN	1,666.66
	LANCE BROWN	1,666.67
	BARBARA D BROWN	1,666.67
CAVENS, ELSIE C	DARLA J ROBERTSON	2,500.00
	MARC A ROBERTSON	2,500.00
CLEVELAND, MARTHA	REX J CLEVELAND.	5,000.00

CORR, MARTHA W D'AMICO, DIANE	ROBERT E. CORR. 5,000.00 LAURIE W BURNETT. 1,250.00
D AMICO, DIANE	JOHN H BURNETT
DUNCAN, WINIFRED E	WINIFRED E DUNCAN TRUST
Berternt, Whith tells I	WINE RED E DONC IN TROOT
DUNKINS, NACOMA EASLEY-WASHINGTON,	JACQUELINE BROOKS
BERNETTA A	MARY A EASLEY
	ELIZABETH G CAVETTE
	BOOKER T EASLEY
	GLORIA A EASLEY
	BETTYE J OWIKU
ESTERL, ALICE V	STEVEN WILLIAM ESTERL5,000.00
FORNISS, JOHNNIE M	LAWRENCE L FORNISS
	LYNNELLE V WRIGHT
FOTOPOULOS, HELEN	ANGELO FOTOPOULOS
	ANTONIA FRANCK
	JOHN L FOTOPOULOS. 1,666.66
GILES, VIRGINIA G	ROSCOE C GILES III
	MORRIS C GILES
HAGEMAN, RALPH A	MARGARET W. HAGEMAN. 5,000.00
HAIG, WILLIAM W	JOSETTE HAIG5,000.00
HITT, MILDRED P	LISA L MCCLENDON. 2,500.00
	ELVERT C MARSH
INODA TEMELENE	UZELL MAURICE IVORY
IVORY, JEWELENE	EDNA L ROME
JOHNSON, CLIFFORD H	BRITTA M JOHNSON
KAKACEK, JUNE R	JUNE ROSE KAKACEK TRUST
KEEFE, CATHERINE MARY	CRAIG J KEEFE. 1,666.66
KELLE, CATTIERINE WERE	- 1,000.00
KLUTHE, MATHILDA E	ANNA M KLUTHE
KRAUSE, MARY G	BARBARA J WHITE
	LAWRENCE J KRAUSE
MCGLASTON, JAMES DANIEL	DANYALE L BROWN
	KWAME L MCGLASTON
MCNICHOLAS, MARY M	MICHAEL F MCNICHOLAS
NAGY, VIOLET M	BONNIE LANELLE PETROSINO
	MARY M PETTIT
QUINN, HELEN V	TERRENCE J QUINN
REUTER, ELIZABETH	ANNA M MALLIN
DIGIT EMILIA V	CLADVID ACVIDED
RISH, ETHEL M	GLADYS R AGUIRRE
ROSEN, SHELDON	NORMA B ROSEN
ROSENTHAL, ERIKA H	SAMUEL ROSENTHAL 5,000.00 HAROLD A MORGAN 1,666.67
SARAZIN, COLLEEN	HAROLD A MORGAN 1,666.67 COLLEEN JOAN WEESE 1.666.67
	COLLEEN JOAN WEESE 1,006.67 KAREN L BARTON 1,666.66
	KAREN L DARTON

SCHLEE, JANE A	JOHN C SCHLEE SR	5.000.00
SCHROFF, MARY K	GREGORY W SCHROFF	
SCHULTZ, TIMOTHY A	CYNTHIA J MORTELL.	,
	JOHN M SCHULTZ.	
	ANN M KROLL	1,250.00
	THOMAS M SCHULTZ.	1,250.00
SCHWARTZ, BETTINA	MICHAEL M SCHWARTZ	5,000.00
SHAPIRO, DAVID D	ESTATE OF DAVID R SHAPIRO	5,000.00
UPCHURCH, PATRICIA A	MARK A UPCHURCH.	1,666.67
	ADRIENNE G UPCHURCH	1,666.67
VILLALPANDO, JULIA	DANIEL VILLALPANDO JR GUARDIAN TRUST	10,000.00
WALSH, DOROTHY ANN	WANDA A ROMANAS	2,500.00
WEBB, MARION	EMMA WEBB NORISE	1,666.66
	\$19	97,715.71
REFUND OF CONTRIBUTION	ONS	
ALEXANDER, REGINA PATRICIA	RASHEENA A ALEXANDER	2,004.31
	ROBIN ALEXANDER	. 2,004.31
	EMMILUS E HOUSE	. 2,004.31
	RAINA HOUSE	. 2,004.31
BENNETT, JEANETTE	DOROTHY LEE.	3,770.90
	RUTH RICHARDS.	.3,770.90
DYSE-ELLIS, CARMEN IRISH	VELMA DYSE	. 1,618.26
	WALTER DYSE.	. 1,618.26
	CASSANDRA DYSE-JACKSON	. 1,618.26
	DELIGHT SAULSBURY	1,618.26
EASLEY-WASHINGTON,		
BERNETTA A	MARY A EASLEY	
	ELIZABETH G CAVETTE	837.01
	BETTYE J OWIKU	
	BOOKER T EASLEY	
	GLORIA A EASLEY.	837.01
CODZEL ANDIA NECESSA ANDI	DODEDT E CODZELANIAV ID	1.047.11
GORZELANNY, NETTY ANN	ROBERT E. GORZELANNY JR.	
BYODY IEWELENE	GORZELANNY SR., ROBERT	
IVORY, JEWELENE	EDNA L ROME	-,
JASPER, ROY L	ERMA CLARK	,
	REVELL JENKINS, JR	1
JENKINS, EARNESTINE	AE VELL JEINMINS, JK	00,790.12
MCMAHON, PATRICIA ANN	JAMES MCMAHON	. 6,286.39
VILLALPANDO, JULIA	DANIEL VILLALPANDO JR GUARDIAN TRUST	,
-,		15,166.54
	\$2	,100.54

COMBINED DEATH BENEFIT

\$902,507.34
\$489,625.09
99,066.27
23,505.98
23,505.98
129,367.34
126,194.77
57,141.24
30,843.51

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

03/01/10 through 03/31/2010

2.2 Excess Contributions

2.2 Excess Contributions	
COOK, BARBARA 5,796.08	PRICE, BETTYE R
GILL, JAMES CHRISTOPHER 2,387.24	REAVES, JOE DOUGLAS
KANNER, DONALD R	SIMS, JANE ANN
KRAJEWSKI, GERALD A. 2,194.77	SWANSON, MARIJO F 3,444.43
LOPEZ, PAMELA 3,649.43	TINKER, ELIZABETH A 3,815.00
MANN, SANDRA PEETE	
PALMER, JAMES W	TOTAL 2.2 EXCESS CONTRIBUTIONS 40.699.31
Contract Overpayment	
ALLEN, CELESTE L	ROGASNER, MARJORIE S 1,668.59
BLYTH, RUTH	SHINNER, SUSAN M41.76
BORDEAUX, CLOVIS ALONZO623.83	SMITH, ROSEMARY
BYRNE, PAUL MICHAEL	STAMATOGLOU, SYLVIA
CAMPO, ANDRES A 1,468.35	STRABEL, KAREN SUE
CAPELLA-SANTANA, NAYDA	TROUPE, LAUREL ANTOINETTE
EINIKIS, MARY LOU	TURNER LAVINGTON, SANDRA DIANE 1,649.65
ESTRADA, ELLEN CLARE	WEISS, WILLIAM IRA
FEDERMAN, RITA R	WILKINSON, JULIE MARIE31.35
FORTUNE, PATRICIA MARIE	
	TOTAL CONTRACT OVERPAYMENT 90,782.75
JEDLINSKI, LESZEK 1,568.36	
KENNEY, KAREN ANN	
KOPKE, RUTH E	
LUX, PATRICIA CATHERINE	
O'REILLY, PATRICK JOSEPH	
Contract Refund	FREEMAN, SANDRA JEAN
BRITTON-WHEELER, MARCIA J 2,543.70	JACKSON, ANDREW RAY
COHEN, DONNA ELAINE	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DAVIS, DEBRA	TOTAL CONTRACT REFUND 20,369.05
511.10, 525101	TOTAL CONTRACT REPURD 20,307.03

Excess Contributions		
ALLEN, CELESTE L. 15.72	KUSTER, LAURA D	163.90
ASHFORD, HAYWARD31.60	MANSON, MICHAEL J	10.13
BAILEY, ALBERT R	MARSHALL, J.C	
BALLESTERO-IZQUIERDO, SARA	MARTIN, CHARLES MURRAY	
BEGLEY, LORETTA M	MEHIGAN, SUSAN THERESE	
52,50,20,70,70,70,70,70,70,70,70,70,70,70,70,70	Marion, cools, maraba	
BENNETT, JEANETTE	MOORE, KRISTIN	477.19
BIRGANS-WRIGHT, SHEENA L	MORENO, SONIA	161.90
BOEL, KARUNA DEVI	NEIGHBORS, RENA CECILIA	575.77
BROWN, CRYSTAL L	NEYER, JESSICA E	59.86
BROWN, NAAMAN	PAYNE, CALLIE LOUISE	
BROWN, RENALDO DEWAYNE14.77	POWELL, JAMES CLIFFORD	99.69
CAMPBELL-BURNOM, IVY MIRANDA180.82	RADFORD, LUGENIA	34.41
CRIDDELL, SHARON ALICIA	RAMSEY-LAOSEBIKAN, CAROL ANN	194.86
CRITTENDEN, ANITA8.83	RHODES WOOTEN, VERA	79.85
DALLAS, THEODORE T	RIVERS-SMITH, TORIA RENEE	48.46
DELA CRUZ, GLORIA SAN MIGUEL	ROBERSON, DEIDRA GENELLE	312.91
DEZORT, AMANDA B73.65	ROBINSON, FRANK	261.27
DILLMAN, LACEY H	ROLL, RICHARD LEE	19.11
DISTASI, MIA S32.95	SALMONOWICZ, MICHAEL J	16.72
HAHM, NINA	SANCHEZ, RAFAEL	27.73
HAMILTON, ASIA L	SARACCO, MARIA IMMACULATA	15.94
HARRIGAN, VIOLETTA C	SARACCO, MARIA IMMACULATA	211.50
HARRIS, JOYCE MAGADELENE	SLEDGE, JOHN L	66.99
HATCH, JANELLE MARIE27.17	SMITH, LOWELL GREGORY	28.02
HERNANDEZ, ALICIA	STANLEY, TANYA	10.88
ATTAL ENGLY JOYGE	TAME OF CHERNEL AND WAY	261.65
HILL, EMILY JOYCE	TAYLOR, STEPHEN ANTHONY	
HOPKINS, DEBORAH J	TINKER, ELIZABETH A	
IBEABUCHI, CONSTANCE ROSELINE	TOOMBS, VARA S	
JACKSON, ERNESTINE	TROUPE, LAUREL ANTOINETTE	
JACKSON, SHENIKA S	URBASZEWSKI, STORMY ANN	148.23
JAMES, CAROLYN JEAN	VELASCO, SALVADOR	100.10
JOHNSON, WYVETTE CLINTORIA951.10	WILLIAMS, ANNETTE M	
KATO, BARBARA JEANNE	WILLIAMS, CLARENCE.	
KNOWLES, CAROLLYN J	WILLIAMS, CLARENCE	
	WILSON, LACELLE	
KUJOK, HAYAT F	WILOUN, LACELLE	313.38
	WRIGHT, QUEEN ESTHER	53.83
	ZANDERSONS, KENT.	
	ZIEGLER, TERESA F.	
	TOTAL EXCESS CONTRIBUTIONS	9,038.48

Other	
CANO, RAUL	MUHAMMAD, HALISI PETTY3,637.07
CHANDLER, BARBARA A	ROSS SHAW, JANAYA L28,024.43
CHO, MELISSA KUMSUK 2,794.84	SCHMITZ, ANDREW MICHAEL 3,457.34
GRAZULIS, REBECCA C 8,916.15	SELDON, HORTENSE
GRESHAM, BERNIE	SIMS, STACY BETH
	TOTAL OTHER 230,790.90
HERNANDEZ, ALEXIS C	
HOPP, MELANIE C	
HUBBARD, FENESHA NICOLE20,586.07	
JACKSON, MIRANDA A	
LIABRAATEN, KAMELA12,960.76	
Survivor Contributions	
AVERY, THOMAS REYNARD2,173.63	HAMMOND, BRENDA ANDREA
AVENT, THOMAS RETINARD	HARPER, BRENDA DENISE
BICKHAM, ARNOLD. 6,417.32	HARSTAD, CAROL M. 1,584.78
BOEL, KARUNA DEVI	HUDSON, CAROLINE J
BOSSETTE, CLAUDE ALAN. 1,505.72	JACKSON, ANDREW RAY
B055E11E, CE110BE11E1111	,
BROWN, CLAYTON GARFIELD. 6,724.63	JACKSON, DELORIS
BURLAGE, ELIZABETH L	JEDLINSKI, LESZEK 1,622.09
CHAMBERS, PATRICIA A	KOPKE, RUTH E
CLARK, JANET L 5,065.14	KOUTIEL, GEORGE B
COLE, STEVEN ROGER	KUJOK, HAYAT F
COOK, BARBARA	LEE, PATRICIA ELAINE
CORICH, PHILIP T	LEVERETTE, DANNY THEORN 12,958.60
CRIDDELL, SHARON ALICIA	LLOYD, MARY ANN ELIZABETH 1,559.32
DAVIS, DEBRA	LUX, PATRICIA CATHERINE
DAVIS, DOROTHY JEAN712.98	MCBRIDE, CAROLYN JOYCE 1,624.47
DAVIS, EVERETT	MEHIGAN, SUSAN THERESE
DOE, HELEN MATSUE	MELTZER, TRUDY
DRECHNEY, MICHAELENE	METCALFE, KENNETH LEE 1,525.97
DRES, AMELIA 1,526.00	MORRISSETTE, SHARON
DUDLEY SINGLETON, LYNN DARICE 1,041.92	NORRIS, JOYCE KIMBROUGH934.45
DUNNE, MARY THERESE	OCONNOR, SUSAN KATHRYN
EINIKIS, MARY LOU	PHELPS, VICTORIA ELIZABETH 1,346.89
ELLIS DAVIS, ANITA	POTTS, JOYCE LYNN
FARMER, YVONNE 5,611.26	PRICE, BETTYE R
FITZGERALD, ROSE ANN. 1,264.86	REAVES, JOE DOUGLAS
GILBERT, SHIRLEY J	RHODES WOOTEN, VERA
GINSBERG, BARBARA JOAN 1,381.80	RICHARDSON, RICHARD K
GROVE, THOMAS J859.25	RILEY, CARMEN 8,940.11
GROVER, KAREN LYNN	RIVERA, MARIA CRISTOBALINA1,440.90
GUNN, ZOANNE	ROBERSON, DEIDRA GENELLE941.27

ROJAS, DOLORES	WALKER, SARAH LYNNE	8.15
SCHWINGE, EVA SUE	WHITE, DARLENE A	5.66
SMITH, RAE BRUNSON	WROBLEWSKI, STEPHEN MICHAEL 5,52	0.76
SMITH, ROSEMARY 1,671.37	ZANIO, ROBERT E47	9.52
STRABEL, KAREN SUE 10,334.46		
	TOTAL SURVIVOR CONTRIBUTIONS 222,33	7.32
TABBARA, MUHIE		
TAYLOR, KENNETH53.00		
TROUPE, LAUREL ANTOINETTE 1,511.97		
VACCARO, MARIA 1,697.83		
VAN DYKE, ROGER MILTON 5,024.45		
Termination Refunds		
ANDREWS, MARGO	LOPER, KEITH JAMES	2.05
AUSTIN, ELFREDA 14,787.20	LOUIE, NICOLE LOUISE	7.26
BAILEY, ALBERT R. 5,761.23	MARTIN, CHARLES MURRAY	9.14
BALLESTERO-IZQUIERDO, SARA 3,220.90	MCJUNKINS, STACEY DELORIS	4.30
BIRGANS-WRIGHT, SHEENA L 6,249.28	MIHALYOV, RENEE	6.19
,		
BROWN, CRYSTAL L 6,555.59		
BRYANT, CHARLES H	MOORE, KRISTIN3,51	9.05
CHASE, ANGELA M	NEIGHBORS, RENA CECILIA 7,19	4.54
CHENG, MONA	NIEVES, CARMEN I	4.33
COLBERT, MICHELE R	OLMETTI, EMILY	5.12
	PAYNE, AMINA K	6.71
DILLMAN, LACEY H		
DUNKIN, ERIK	RADFORD, LUGENIA	7.04
GIARDINA, FRANK	RANA, CATHLEEN 3,98	
GUSS, DIANA D	RIVERS, DENEEDA D	
HARB HAYDEN, ANGELA 7,112.89	ROBERTS, MONTE	
	SALMONOWICZ, MICHAEL J 4,90	1.85
HARGROVE, CHRISTINE R 12,129.12		
HATCH, JANELLE MARIE	SHELTON, BERNARD	
HERNANDEZ, ALICIA690.46	SLAUGHTER, ROXANNE P	
JACKSON, BILLY	SPRYCHA, ROBERT F	
JACKSON, SHENIKA S	STAGGERS, TANYA L	
TANGO MONDANA D	STANLEY, TANYA	0.96
JAMES, KENDALL F. 2,714.01	THOMAN, WILLIAM E	106
JONES, GWENDOLYN	TRAN, MINHTAM A	
JOSEPH, VICKI L	WILLIAMS, NORMA	
KING, CHRISTINA MARIE	WILLIAMS, NORMA 12,82 WILSON, DAMON M 2,33	
LEE, RANDAL L	WRIGHT, QUEEN ESTHER 14,19	
	WRIGHT, QUEEN ESTHER14,19	1.90
	ZIEGLER, TERESA F	0.91
	TOTAL TERMINATION REFUNDS 363,35	2.53
	GRAND TOTAL OF ALL REFUNDS 977,37	0.34

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Cervantes, Brunilda E	Sabin Magnet Elementary	Teaching	1.200
Faulkner, Rosalyn	West Pullman	Teaching	1.750
Korschgen, Kevin M		Teaching	3.000
Rosenquist, Julianne M	Chicago Academy	Teaching	7.000
Schlitz, Susan C	Chicago Agr H S	Teaching	5.000

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF THE PRESIDENT

Trustee Travel

Ms. Reilly and Mr. Ward requested approval to attend the Credit Suisse 2010 Private Equity Conference in Chicago in April 2010.

Ms. Davis and Ms. Reilly requested approval to attend the IMN Annual Illinois PERS Summit in Chicago in June 2010.

Ms. Ashford, Ms. Davis, and Ms. Reilly requested approval to attend the NASP Annual Pension and Financial Services Conference in Chicago in June 2010.

Ms. Reilly and Mr. Ward requested approval to attend the Muller & Monroe Annual Meeting in Chicago in May 2010.

Ms. Goff, Ms. Nelson, and Mr. Ward requested approval to attend the IFEBP Annual Conference in Honolulu in November 2010.

Motion Approved to Authorize Trustee Travel

A motion was made by Mr. Carrero, seconded by Mr. Rehak, to approve the conference requests as listed above. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward – 10. (Ms. Nelson stated for the record that the Board has no control over the location of good conferences. She further stated that the cost to travel to Hawaii is less these days.)

Nays: Mr. Kotis – 1. (Mr. Kotis stated for the record that he approves of local and contiguous travel within the United States, but not Honolulu.)

Abstentions: Ms. Rodriguez – 1

REPORT OF THE EXECUTIVE DIRECTOR

Legislative Assistance

Mr. Kevin B. Huber, Executive Director, reported that he sent an e-mail to the Trustees and the Fund attorney on April 14, 2010, regarding his implementation of assistance from two additional legislative lobbyists to work on behalf of CTPF on legislative issues. Mr. Huber offered to address any questions regarding his e-mail.

Legislative Update

Mr. Huber advised the Board that CTPF will continue to seek increased funding from the State and will continue to oppose CPS' reduction in contributions to CTPF. Mr. Huber reported that CPS is honoring their 2010 financial obligation to CTPF, but has received relief for payments over the next 3 years (2011, 2012, and 2013). Discussion ensued regarding HB 4582 which would require the State to make annual contributions to CTPF of an amount equal to 20% of the annual State contribution to TRS.

Health Insurance Rebate Update

Mr. Huber reported that the current health insurance rebate percentage will not be reduced in July 2010. He suggested that the members be given notice in September 2010 if a reduction will take place in January 2011. Mr. Huber reported that the Health Benefits Manager will present an analysis for rebate alternatives at the next Board meeting.

Update on CPS Required Contribution

Mr. Huber reported that in February 2009 he sent a formal notification to CPS for the FY 2010 required contribution to be made to CTPF based on the results of the June 30, 2008, actuarial valuation. Mr. Huber reported that the valuation was based on CTPF receiving a \$65 million appropriation from the State. Because the State lowered its appropriation to \$32.5 million, Mr. Huber sent a subsequent notification to CPS requesting an increase in the required contribution of \$32.5 million in accordance with the state statute. CPS responded that CTPF does not have the statutory authority to increase the contribution. Mr. Huber and the CTPF attorney advised the Board to wait until CPS has made their FY 2010 contribution to determine if any course of action is necessary.

Statement of Economic Interest

Mr. Huber reminded the Trustees to complete and return their Statement of Economic interest to the Cook County Clerk by May 1, 2010, in accordance with the Illinois Government Ethics Act

Request by Chicago Sun-Times Newspaper

Mr. Huber informed the Trustees that he received a call from the *Chicago Sun-Times* newspaper inquiring about the duties and accomplishments of the current CTPF lobby-ists. Mr. Huber asked the *Sun-Times* to submit their specific questions to him in writing. Mr. Huber has not yet received a subsequent inquiry from the *Sun-Times*.

Kevin Huber Disclosed Wife Joining Morgan Stanley

Mr. Huber disclosed that effective June 1, 2010, his wife will become a Morgan Stanley employee due to her previous employer, Van Kampen Investments, formally merging with Invesco. Mr. Huber pointed out that Morgan Stanley is a current investment manager, but his wife will be serving in a compliance role with no investment authority, therefore presenting no conflict of interest.

IT Security Expenses

Mr. Huber advised the Trustees that in order to correct security vulnerabilities identified by the CTPF internal and independent auditors and in the Halock Security Lab assessment report, CTPF will need to reallocate funds within the IT budget. Mr. Huber pointed out that although the costs will be approximately \$25,000, no expenses will be increased as adjustments will be made within the current IT budget. Mr. Huber indicated that the expenses will be reflected in the Administrative Expenses report.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

UNFINISHED BUSINESS

Public Education Conflict of Interest Opinion

Attorney Burns reported that the at the March 18, 2010, Board Meeting, he was asked to prepare an analysis to determine whether there is a potential conflict of interest in any CTPF investment advisor or consultant, including their executive officers or principal members, being involved in a not-for-profit organization involving public education. Attorney Burns presented a written opinion and stated that there is a potential conflict of interest particularly in the narrow context of a delinquency that a charter school may owe to CTPF. He stated that it is generally the rule that a fiduciary should disclose any business or financial relationship that could affect the individual's fiduciary status to CTPF. Attorney Burns concluded that because of the potential for a conflict of interest, potential fiduciaries who are Board members of a charter school must disclose that information to Trustees. Mr. Burns indicated that disclosure does not disqualify potential fiduciaries, but is a disclosure of the relationship.

Motion to Amend Procurement Policy for Investment Advisors and Consultants, Approved

A motion was made by Mr. Ward, seconded by Mr. Rehak, to approve an amendment to the procurement policy for potential investment advisors and consultants, to require disclosures if any of their executive officers or principal members are a member or director of a charter school contributing to the Chicago Teachers' Pension Fund, as amended.

The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Goff, Ms. Nelson, Mr. O'Brill, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 8.

Nays: Mr. Carrero, Ms. Davis, Mr. Kotis, Dr. Pilditch – 4.

(Ms. Davis stated for the record that there is no other reason for the policy than to send a message that members of this Fund have aversion to charter schools. Ms. Davis stated that if this Board does not require disclosure of local school council membership, she does not understand why it is being required for charter schools as there would seem to be the same potential for conflict of interest. Ms. Davis further stated that CTPF's credibility will be called into question by including this amendment in the procurement policy and she thinks it is wrong to do so).

ADJOURNMENT

On a motion by Mr. Ward, seconded by Ms. Ashford, and by unanimous vote, the meeting adjourned at 3:51 p.m.

Respectfully submitted,

Man Pains

Maria J. Rodriguez Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

April 8, 2010, 3:46 p.m. – 4:44 p.m.

Attendees: Trustees – Board President and Committee Chairperson Mr. John F. O'Brill, Ms. Lois Ashford, Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri of Mercer Investment Consulting.

<u>Public Participation</u>

Mr. Louis Pyster, a retired member, commented to the Committee on the Board of Education's action that would take away \$1.2 billion for future investments from the CTPF. Mr. Pyster stated that the CTPF should not trust the Board of Education. Mr. Pyster also stated his opposition for a pension holiday or pension relief.

Manager of Manager and Large Cap Growth Manager Due Diligence Presentations

Representatives from Attucks Asset Management, a Manager of Manager and Holland Capital Management, a Large Cap Growth manager made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

<u>Update on Transition Management</u>

Mercer updated the Committee on the CTPF transition management panel. Previously, Mercer informed the Trustees that the sole minority transition manager for CTPF, MAGNA Securities, was no longer in operation.

Recommendations/Actions

Ms. Finney-Cooke explained the process to interview future candidates for the replacement for MAGNA Securities. Mercer stated their next step is to go back to the managers that responded and did not respond to the initial RFP to ascertain interest, and follow up with due diligence.

Mercer addressed questions raised by the Committee.

Adjournment

On a motion by Mr. Ward, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at 4:44 p.m.

EXHIBIT B

Finance and Audit Committee Meeting Recommendations/Actions March 18, 2010, 4:10 p.m. – 4:56 p.m.

Attendees: Trustees – Chairperson Ms. Lois Nelson, Ms. Lois Ashford, Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. John F. O'Brill, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 8.

Staff and Consultants – Mr. Kevin Huber, Executive Director, Ms. Patricia Hambrick, Chief Operating Officer; Mr. Robert Jurinek, Internal Auditor; Ms. Sandra Shelby, Accounting Manager; Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez, Legal Counsel; and Mr. Jeffrey Markert and Ms. Julie Barrientos of KPMG, Independent Auditor.

Chairperson Nelson called the meeting to order at 4:10 p.m.

Public Participation

Mr. Louis N. Pyster, a retired member, expressed that CTPF should not take a position to accept less than \$587 million in contributions from CPS. He also expressed his opinion that a policy that he claims is outlined in a memorandum by CPS banning campaigning in schools should be rescinded. He expressed that the policy would prevent individuals from expressing their views about pension fund matters. He further expressed that it is inappropriate for any CTPF Trustee to cover for CPS.

Report of the Independent Auditor

Mr. Jeff Markert and Ms. Julie Barrientos of KPMG reported that KPMG is responsible for forming and expressing an opinion about whether the financial statements, as prepared by management with the oversight of the Trustees, are presented fairly and in conformity with generally accepted accounting principles. They reported that the financial statements as presented, present fairly, in all material respects, the plan net assets of the Fund as of June 30, 2009. Additionally, KPMG reviewed the annual financial report to ensure that it is materially consistent with the audited financial statements.

Statement of Auditing Standards

KPMG reported on CTPF management judgments and accounting estimates and reported that the estimates were reasonable. KPMG reviewed future GASB requirements on accounting procedures for public employee retirement systems. KPMG commented that they feel an exposure draft will be issued next year regarding different actuarial methods that may be used by the actuary in the future and that KPMG is participating in the discussions

KPMG noted that there were no material misstatements in the Fund's books and financial records as of the year ended June 30, 2009. There were no disagreements with management on financial accounting and reporting matters that would have caused a modification of the auditors' report.

KPMG reported they encountered significant difficulties in auditing pension information due to issues with CPS and the lack of information being reported by CPS. They reported that to mitigate the risks they tested data at CPS to determine if the census data that was provided to the actuary was materially accurate.

Ms. Davis left the meeting.

Management Letter

KPMG discussed the management letter.

Financial Statement

KMPG provided an overview of the Financial Statements as of June 30, 2009. The overview included questions raised by the Committee regarding securities lending.

Motion to Accept the Report of the Auditor, Approved

A motion was made by Mr. Ward, seconded by Ms. Goff and unanimously passed, to accept the auditors' report as presented.

Adjournment

On a motion by Mr. Rehak, seconded by Ms. Ashford, and by unanimous vote, the meeting adjourned at 4:56 p.m.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting - Official Report

Thursday, May 27, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, May 27, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:57 a.m.

ROLL CALL

Members present: Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Mr. Chris Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez – 9.

Members absent: Ms. Peggy A. Davis, Ms. Linda Goff, Mr. James F. Ward -3.

Ms. Goff subsequently arrived during Public Participation.

Ms. Davis subsequently arrived during Communications.

Mr. Ward subsequently arrived during the ALM presentation.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group (*Real Estate Investment Consultant*), Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, and Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultants*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, addressed CTPF funding from CPS over the next three years. Mr. Pyster stated his concerns with health care, proposed alternatives to rebate methodology, and notification to members of any changes to the health insurance rebate. Mr. Pyster expressed his concern that the handling of issues has been political.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Alexander Harris requested a list of privately negotiated derivatives held by CTPF. The request was denied because CTPF does not have such a report.
- Mr. Peter Hayden, a CTPF member, requested a copy of the Illinois Pension Code governing CTPF. The request was fulfilled.
- Mr. Jim Vail, of Substance News, requested a memorandum regarding an amendment
 to the CTPF Procurement Policy presented by Attorney Joseph Burns at the April
 15, 2010, Board Meeting. Mr. Vail also requested the vote on a motion made at the
 April 15, 2010, Board Meeting to amend the Procurement Policy. The requests were
 fulfilled.
- Mr. Larry Yellen, of Fox Chicago, requested the Crowe Horwath report presented at the March 18, 2010, Board Meeting. Mr. Yellon also requested a copy of the CTPF v CPS complaint regarding payroll data. The requests were fulfilled.
- Ms. Kathleen Pyne, of Illinois Venture Capital Association, requested information regarding CTPF's current investments in Private Equity for the year ending December 31, 2009. The request was rescinded in part and fulfilled in part.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on April 15, 2010, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to approve the minutes of the Regular Board Meeting on April 15, 2010.

Mr. Kotis wanted to go on record regarding an article in the CORE newsletter written by fellow trustee Lois Ashford. Mr. Kotis stated that a vote was taken at the April 15, 2010, Board Meeting on a motion for a disclosure requirement for potential investment advisors and consultants, if any of their members are a member or director of a charter school contributing to the Chicago Teachers' Pension Fund.

Mr. Kotis expressed his firm objection to the article in the CORE newsletter which implied that he, Trustee Pilditch, and both Board of Education members, voted in favor of charter schools when they voted against the motion. He stated that the discussion was whether an employee of one of CTPF's investment managers should have disclosed their involvement in charter schools. He stated their perception was that it did not have anything to do with pension business.

Mr. Kotis stated that the article was slanted as it implied that he voted for charter schools and was totally wrong. Discussion ensued.

Ms. Reilly inquired about the approval of conferences reported in the April 15 minutes. She indicated she no longer was able to attend, and inquired if there is a need to submit a formal notification.

Fund counsel clarified if a Trustee had prior approval to attend a conference, and it was one of the three allowed conferences, it can be stated in a letter to the Executive Director, or reported on the day of the Board Meeting that you did not attend. He stated conferences that do not incur a fee do not need to be recorded.

The motion to approve the minutes of the Regular Board Meeting on April 15, 2010, was unanimously passed.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

The Townsend Group

Review of Quarterly Performance Report

Mr. Rob Kochis of The Townsend Group reviewed the real estate performance report for the fourth quarter ended December 31, 2009. He stated that the year ended on a positive note. He explained that the real estate market typically lags behind the equity markets in the overall economy and it appears that the market has bottomed out, and the worst is over. He indicated that slight recovery was seen in the fourth quarter of 2009 and the first quarter of 2010, but that a sharp recovery is not expected. He explained that the biggest risks today are the extraneous shocks to the system, but the market is poised for a recovery if the economy can continue to recover overall. Despite disappointment with the overall performance results Mr. Kochis urged patience as it is following the cycle seen in other asset classes. Mr. Kochis reported that the Fund's total real estate portfolio performance is a +0.3% net of fees. Mr. Kochis reported that Adelante Capital Management is on the watch list. He reported that Adelante had a good year and performed above their benchmark the last twelve month period. Townsend will continue to monitor them. Mr. Kochis addressed questions raised by the Trustees.

Portfolio Leverage Analysis Presentation

Ms. Cara Wood of The Townsend Group reviewed with the Trustees the leverage positions of the real estate portfolio. The analysis gave the Trustees a portfolio level view of where the credit exposure is, and which managers face large maturities in the near future. Townsend will continue to present the portfolio leverage analysis on an annual basis. Ms. Wood addressed questions raised by the Trustees.

Debt RFP Finalist Review

Ms. Cara Wood presented an overview on the three real estate debt finalists. She reviewed with the Trustees the strategy comparison, portfolio constraints, and comparison of terms. The total proposed commitment is \$25 million to a real estate debt strategy.

Representatives from H2 Special Opportunities Fund II, Hudson Realty Capital Fund V, and Fortress Japan Opportunity Fund, made presentations to the Trustees for a real estate debt commitment. The managers addressed questions raised by the Trustees.

Following the presentations, Townsend addressed questions raised by the Trustees.

Ms. Davis left the meeting.

Motion to Hire Hudson Realty Capital Fund V at a \$25 Million Commitment, Subject to Contract Negotiations, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Goff, to hire Hudson Realty Capital Fund V at a \$25 million commitment, subject to contract negotiations. The motion passed by the following roll call vote:

Ayes: Ms. Rodriguez, Dr. Pilditch, Mr. O'Brill, Ms. Nelson, Ms. Goff, Ms. Ashford-6.

Nays: Ms. Reilly, Mr. Rehak, Mr. Kotis, Mr. Carrero-4.

Abstentions: None.

The Townsend Group discussed with the Trustees another RFP for a \$25 million commitment in an equity oriented strategy. Mr. Huber advised the Trustees that they could forgo the RFP process and hire another real estate manager from those presented during the meeting. The Trustees decided to forgo the RPF process and hire another entity immediately.

Motion to Hire Fortress Japan Opportunity Fund at a \$25 Million Commitment, Subject to Contract Negotiations, Approved

A motion was made by Ms. Nelson, seconded by Ms. Rodriguez, to hire Fortress Japan Opportunity Fund at a \$25 million commitment, subject to contract negotiations. The motion passed by the following vote:

Ayes: Ms. Rodriguez, Ms. Reilly, Dr. Pilditch, Mr. O'Brill, Ms. Nelson, Mr. Kotis, Ms. Goff, Mr. Carrero – 8.

Nays: Mr. Rehak, Ms. Ashford – 2.

Abstentions: None.

Ms. Davis returned to the meeting.

Mercer Investment Consulting

Quarterly Investment Performance Report

Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, and Mr. Patrick Silvestri of Mercer Investment Consulting reviewed the first quarter performance report for the period ending March 31, 2010. They stated that the first quarter was a continuation of positive performance in the equity markets. They reported that the Fund returned 3.9% net of fees during the quarter, and the total market value of the Fund at the end of the quarter was \$9.4 billion, an increase of \$100 million since the end of the fourth quarter. They reported that the following managers are currently on the watch list: New Amsterdam Partners, DFA, Taplin, Western, and Lazard. Mercer continues to monitor their performance. Mercer noted that New Amsterdam Partners has been on the watch list for a significant period of time due to performance and they are due to address the Board regarding performance issues.

Asset Liability Modeling Update

Ms. Finney-Cooke and Mr. Silvestri made a presentation to the Board on the Asset Liability Modeling (ALM) Study. Mercer presented background information on the process and key metrics used in the ALM Study. They reviewed the alternative allocations presented at the April 15, 2010, Board meeting and addressed questions raised during that meeting. Mercer presented a comparison analysis of public fund alternative allocations. Mercer also prepared a transaction cost analysis to determine the actual cost to transition the current portfolio to 3 proposed mixes as presented. Mercer reported that the Similar Return portfolio (Mix 3) has the least transaction costs. Mercer reviewed the performance of the current alternative portfolio. Mercer asked the Board to reconfirm the allocation percentage to alternative investments, and reconfirm the asset classes they would like to be included in the study.

Motion to Allocate 30% of Investments to Alternatives, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to allocate 30% of investments to alternatives as presented by Mercer on Page 21 of their May 27, 2010, ALM Study. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

Nays: Ms. Ashford, Mr. Rehak – 2.

Motion to Adopt Alternatives Asset Classes, Approved

A motion was made by Mr. Ward, seconded by Mr. Rehak, to adopt Page 21, Paragraph 1, of Mercer's May 27, 2010, ALM Study as recommended by Mercer. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Abstention: Ms. Ashford – 1.

Mercer Directed to Develop Asset Allocation Plan

The Trustees directed Mercer to develop an asset allocation plan in accordance with Mix 3 (Similar Return model) as presented on Page 7 of Mercer's May 27, 2010, ALM Study for Board consideration.

Asset Liability Modeling Study Fee Update

Ms. Finney-Cooke and Mr. Silvestri reported that Mercer projected and received \$45,000 to complete the ALM Study. However, during the project additional work was necessary to account for proposed changes in the contribution policy due to newly approved legislation. This has resulted in services rendered by Mercer exceeding the scope of the initial cost proposal presented to complete the work. Mercer requested \$7,500 in additional fees to account for the increase in the scope of services.

Motion to Approve Additional Fees to Mercer, Approved

A motion was made by Mr. Carrero, seconded by Ms. Reilly, to approve additional fees of \$7,500 to Mercer due to the increase in the scope of services on the ALM Study as requested in their May 27, 2010, memorandum. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly – 8.

Nays: Mr. Ward -1.

Abstentions: Ms. Ashford, Ms. Goff, Ms. Rodriguez – 3.

Core Fixed Income Search Update

Ms. Finney-Cooke and Mr. Silvestri updated the Trustees on the Core Fixed Income search. They presented a list of 23 firms that responded to the RFP. Fourteen firms were considered for further due diligence. Nine firms that were excluded in the search did not meet the minimum requirements as outlined in the RFP.

Transition Management Update

Ms. Finney-Cooke and Mr. Silvestri reported that Magna Securities was approved as the MWDBE broker/transition manager for CTPF in 2009. Earlier this year, Magna Securities went out of business which resulted in the need for CTPF to add a new MWDBE broker/transition manager to the current transition manager panel. Mercer was given direction by the Board to evaluate MWDBE firms that were part of the initial query in 2009 to determine if any have updated their capabilities and meet the original requirements. During the initial search, Magna was the only firm that met the requirements of the RFP. There are now six firms that meet the minimum requirements and need to be further evaluated. Mercer proposed a fee of \$20,000 to conduct an analysis which identifies both qualified MWDBE transition managers and provide a recommendation of the best firm. Mr. Ward commented that at the March 18, 2010, Board Meeting, he deferred action on a request by Loop Capital Management, a current CTPF minority broker, to be included as a transition manager for CTPF. Mr. Ward commented that after review of their proposal he is in favor of including Loop Capital as a transition manager, and saving \$20,000 on a search.

Motion to Approve Loop Capital Management as Transition Manager, Approved

A motion was made by Mr. Ward, seconded by Ms. Goff, to approve Loop Capital Management as a transition manager, subject to contract negotiations and due diligence. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Ward – 9.

Nays: Ms. Rodriguez – 1.

Abstentions: Ms. Ashford, Mr. Rehak – 2.

REPORT OF THE COMMITTEE ON INVESTMENTS

April 9, 2010, First Friday Manager Meeting Report Presented Chairperson O'Brill presented the April 9, 2010, First Friday Meeting report (see Exhibit A attached).

May 7, 2010, First Friday Manager Meeting Report Presented Chairperson O'Brill presented the May 7, 2010, First Friday Meeting report (see Exhibit B attached).

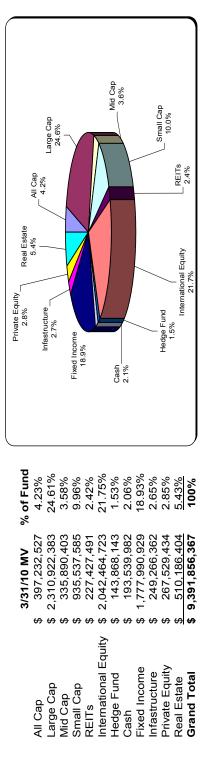
May 13, 2010, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the May 13, 2010, Investment Committee Meeting report (see Exhibit C attached).

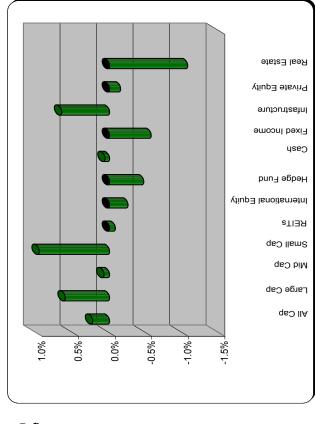
Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Chicago Teachers' Pension Fund Asset Allocation Summary Reporting for the Period March 31, 2010



Chicago Teachers' Pension Fund Current Allocation vs. Target Allocation Reporting for the Period March 31, 2010



	% of Total Fund	Target Allocation	Allocation Difference
All Cap	4.2%	4.0%	0.2%
Large Cap	24.6%	24.0%	%9:0
Mid Cap	3.6%	3.5%	0.1%
Small Cap	10.0%	%0.6	1.0%
REITS	2.4%	2.5%	-0.1%
International Equity	21.7%	22.0%	-0.3%
Hedge Fund	1.5%	2.0%	-0.5%
Cash	2.1%	2.0%	0.1%
Fixed Income	18.9%	19.5%	%9:0-
Infastructure	2.7%	2.0%	%2'0
Private Equity	2.8%	3.0%	-0.2%
Real Estate	5.4%	%5.9	-1.1%

Chicago Teachers' Pension Fund MWDBE Investment Manager Usage Reporting for the Period March 31, 2010

	03/31/2010	2009***	2008*	2007*	2006*
Adelante	\$ 51,822,059	33,987.00	73.60	49.80	51.80
Capri (\$45 million)	5,920,600	13,403.00	25.00	21.80	17.60
DV Urban (\$25 million)	16,117,599	8,013.00	4.90	3.50	-
Hispania (\$15 million)	1,187,000	1,044.00	0.20	1.20	1.10
ICV Capital (\$7.5 million)	3,050,077	3,328.00	1.30	0.80	0.60
Muller and Monroe (\$35 million)	12,982,391	10,662.00	8.80	4.50	2.50
Palladium (\$7.5 million)	3,556,964	3,459.00	3.10	3.20	2.10
Pharos (\$7.5 million)	6,457,360	5,723.00	3.90	0.70	-
Syncom (\$7.5 million)	3,402,397	2,809.00	1.40	3.60	-
Urban America (\$25 million)	 12,610,190	16,008.00	9.30	3.60	
Total Minority Owned	117,106,637	98,436.00	131.50	89.10	75.70
Total MWDBE Alternative	117,106,637	98,436.00	131.50	89.10	75.70
Managers	117,100,037	50,450.00	131.50	09.10	75.70
Affinity	-	-	-	17.00	-
Apex	38,134,523	30,593.00	33.50	32.80	27.70
Ariel	146,068,181	119,604.00	168.80	237.90	199.00
Ativo Capital	22,242,313	16,782.00	22.90	16.70	-
Atlanta Life	76,892,459	59,163.00	75.60	65.70	-
Attucks	55,453	62,998.00	-	-	-
Brown Capital	16,636,868	12,844.00	13.60	16.90	-
Channing	67,388,151	50,080.00	21.30	29.70	22.30
Credo	63,339,153	49,975.00	17.00	6.40	3.10
Decatur Capital	12,321,042	9,745.00	-	-	-
Denali	21,666,182	16,278.00	15.40	17.90	15.20
Earnest Partners	180,891,894	70,453.00	104.10	108.40	-
EDMP	-	-	-	-	12.10
Fortaleza	18,128,418	14,464.00	22.90	24.20	20.90
GW Capital	9,075,644	6,579.00	5.80	6.70	-
High Pointe	-	-	-	-	32.80
Holland	172,199,136	103,125.00	134.60	142.30	123.90

		03/31/2010	2009***	2008*	2007*	2006*
Lombardia	\$	193,457,129	109,250.00	164.70	191.10	62.70
Lynmar Capital	*	3,613,914	68,340.00	106.40	57.50	43.60
MarVista Capital		43,827,058	34,565.00	-	-	-
Matterhorn Capital		2,694,170	49,975.00	17.00	6.40	3.10
NCM Capital		5,354,164	3,926.00	5.90	14.50	11.40
Needleman		-	-	-	5.10	_
Palisades		20,458,122	15,903.00	37.20	49.10	9.30
Paradigm		21,820,151	17,133.00	23.60	28.00	7.70
Piedmont		133,791,734	104,313.00	153.80	118.40	39.60
Piedra		-	-	-	14.90	12.10
Profit		20,271,952	15,723.00	40.00	39.90	39.30
Progress		229.012	37.70	-	-	-
RhumbLine		984,665,972	562,713.00	701.40	504.10	_
Total Minority Owned Equity		2,275,222,794	1,604,561.70	1,888.30	1,756.30	693.60
Campbell Newman	\$	8,175,431	6,315.00			
GlobeFlex Capital	Ψ	14,888,393	13,051.00	21.10	23.60	-
Howland		14,000,393	2,161.00	18.70	23.60	18.00
Kenwood		-	2, 10 1.00	10.70	8.60	7.40
Locke Capital		-	14,934.00	25.80	27.30	7.40
New Amsterdam		224,452,778	185,827.00	255.90	294.70	258.10
Nicholas		5,517,317	3,892.00	255.90	294.70	256.10
Opus		3,317,317	3,692.00	4.60	4.20	4.80
Redwood Investments		15,048,093	12,187.00	14.20	4.20	4.00
Rutland		13,046,093	12, 107.00	8.40	9.70	8.40
Zenna Financial		-	-	0.40	5.70	53.90
Zevenbergen		71,621,843	53,169.00	68.40	71.50	59.40
Total Woman Owned Equity		339,703,854	291,536.00	417.10	460.90	410.00
Total MWDBE Equity Managers		2,614,926,647	1,896,097.70	2,305.40	2,217.20	1,103.60
Total MWDDE Equity Managers		2,014,920,047	1,030,037.70	2,303.40	2,217.20	1,103.00
		03/31/2010	2009***	2008*	2007*	2006*
LM Capital	\$	101,706,761	64,929.00	63.90	62.30	61.60
Taplin, Canida & Habacht**	*	-	-	115.90	119.70	119.10
Total Minority Owned Fixed		101,706,761	64,929.00	179.80	244.60	242.80
,		,,.	- 1,			
Total MWDBE Fixed Income						
Managers		101,706,761	64,929.00	179.80	244.60	242.80
T-t-l F d MINIDDE A	•	0.000.740.045	0.450	4.000	0.000	0.545
Total Fund MWDBE Assets	\$	2,833,740,045	2,450	1,932	2,600	2,547
% of Total Fund		30.2%	27.5%	23.6%	23.2%	20.3%
% of Active Mgrs		32.6%	29.5%	25.1%	25.5%	23.7%

Total Disabled Alta

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period March 31, 2010

					stlA nəmoW lstoT
					stlA ythoniM lstoT
					stlA 380WM lstoT
					Total Disabled FI
					Total Women FI
					Total Minority FI
					Total MWDBE FI
					Total Disabled Equity
					Total Women Equity
					Total Minority Equity
				ſλ	inp3 380WM lstoT
					Total Active Assets
					stessA bnu3 listoT
%0	- %0	%0	-(%(1%0	(a)
10.0%	2.0%	0.0%	(5.0%)	(40.0%)	(8/)
10.0%	2.0%	0.0%	(5.0%)	(40.0%)	
10.0%	5.0%	7%0.0	(5.0%)	(30 06)	(8/2:01)
10.0%	2.0%	0.0%	(5.0%)	(10,0%)	
13.4% 10.0%		(9.3%) (3.0%) 0.0%			(or con)

	% of	Target	Allocation
	Asset Class Allocation	Allocation	Difference
Total Fund Assets	30.17%	20.0%	10.2%
Total Active Assets	32.49%	25.0%	7.5%
Total MWDBE Equity	43.42%	30.0%	13.4%
Total Minority Equity	37.78%	25.0%	12.8%
Total Women Equity	5.64%	2.0%	%9.0
Total Disabled Equity	0.00%	0.0%	%0.0
Total MWDBE FI	5.72%	15.0%	(8:3%)
Total Minority FI	5.72%	15.0%	(8:3%)
Total Women FI	%00.0	3.0%	(3.0%)
Total Disabled FI	0.00%	0.0%	%0.0
Total MWDBE Alts	8.38%	10.0%	(4.6%)
Total Minority Alts	8.38%	10.0%	(1.6%)
Total Women Alts	%00.0	%0.0	%0.0
Total Disabled Alts	%00:0	%0:0	%0:0

Chicago Teachers' Pension Fund Asset Allocation Detail Reporting for the Period March 31, 2010

	Reporting for the Period Marc	n 31	, 2010		
			Market Value	% of	% of
			3/31/2010	Asset Class	CTPF
	K2 ADVISORS	\$	72,064,300.00	50%	1%
Hodgo Fund	MESIROW ABS RETRN	\$		50%	1%
Hedge Fund		_	71,803,843.30	_	_
	Total	\$	143,868,143.30	100%	2%
	JP MORGAN INFRAST	\$	153,512,129.13	62%	2%
	MACQUARIE EUROPEAN	\$	49,393,442.76	20%	1%
Infastructure	MACQUARIE MACQUARIE	\$	46,360,790.00	19%	0%
		_			· -
	Total	\$	249,266,361.89	100%	3%
	ADAMS STRT MANY FUND LP	\$	67,262,275.00	25%	1%
	HARBOURVEST PTRS VI_LP	\$	54,367,183.00	20%	1%
	MESIROW PTRS FUND II LP	\$	30,185,250.00	11%	0%
	PANTHEON USA FUND IV LP	\$	18,571,906.00	7%	0%
	MESIROW FINCL PTRS I LP	\$	15,294,519.00	6%	0%
	URBAN AMERICA LP	\$		5%	0%
			12,610,190.00		
	PANTHEON VENT FD III LP	\$	9,760,153.00	4%	0%
	MULLER AND MONROE LP	\$	9,428,790.00	4%	0%
	PANTHEON PRIVATE EQ LP	\$	7,551,025.90	3%	0%
	MESIROW CAP PTR IX LP	\$	6,789,392.00	3%	0%
	PHAROS CAPITAL GROUP LP	\$	6,457,360.00	2%	0%
Private Equity	MESIROW CAP X	\$	5,128,780.00	2%	0%
	MESIROW PTRS FD IV LP	\$	4,588,053.00	2%	0%
	PALLADIUM PARTNERS LP	\$	3,556,964.00	1%	0%
	M2 PRIVATE EQUITY	\$	3,553,601.00	1%	0%
	SYNCOM VENTURE PTRS LP	\$	3.402.397.00	1%	0%
	ICV CAPTIAL PTRS LP	\$	3,050,077.00	1%	0%
	PANTHEON ASIA FUND 5	\$	1,808,641.00	1%	0%
	PANTHEON EUROPE FD 6	\$	1,657,679.87	1%	0%
	MESIROW CAP PTR VIII LP	\$		0%	0%
			1,318,197.00		
	HISPANIA CAPITAL PTR LP	\$	1,129,396.00	0%	0%
	HISPANIA FUND 2	\$	57,604.00	<u>0</u> %	<u>0</u> %
	Total	\$	267,529,433.77	100%	3%
	15.110.50.411.11111111111111111111111111				40/
		Φ	110 0/1 /26 67		
	JP MORGAN MANY CF R/E	\$	118,041,426.67	23%	1%
	PRUDENTL PRISA I CF R/E	\$	83,826,880.07	16%	1%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E	\$ \$	83,826,880.07 28,946,334.23	16% 6%	1% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL	\$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00	16% 6% 4%	1% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP	\$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00	16% 6% 4% 4%	1% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD	\$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00	16% 6% 4% 4% 4%	1% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP	\$ \$ \$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00	16% 6% 4% 4% 4% 3%	1% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD	\$ \$ \$ \$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00	16% 6% 4% 4% 4% 3% 3%	1% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP	\$ \$ \$ \$ \$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00	16% 6% 4% 4% 4% 3%	1% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00	16% 6% 4% 4% 4% 3% 3%	1% 0% 0% 0% 0% 0%
Deal Fatata	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP	\$ \$ \$ \$ \$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00	16% 6% 4% 4% 4% 3% 3% 3%	1% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00	16% 6% 4% 4% 4% 3% 3% 3% 3%	1% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00	16% 6% 4% 4% 4% 3% 3% 3% 3% 3%	1% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,038,638.00 7,530,109.63	16% 6% 4% 4% 3% 3% 3% 3% 3% 3%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00	16% 6% 4% 4% 3% 3% 3% 3% 3% 1%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00	16% 6% 4% 4% 3% 3% 3% 3% 3% 1% 1%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00	16% 6% 4% 4% 3% 3% 3% 3% 1% 1%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY MEZZ WALTON ST 6 FUND	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 14,516,171.00 14,341,352.00 13,038,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00	16% 6% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP MORGAN STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 1,936,103.00 868,933.00	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 1% 0%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON STR FD II R/E LP WALTON STR FD III R/E LP WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00	16% 6% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON FD ILLC R/E LP	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,431,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 6,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 68,933.00 511,519.00 423,473.00	16% 6% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WORGAN STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON FD I LLC R/E LP CAPITAL ASSOC R/E LP	****	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 14,516,171.00 14,516,171.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0% 0%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON FD ILLC R/E LP	***	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,431,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 6,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 68,933.00 511,519.00 423,473.00	16% 6% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WORGAN STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON FD I LLC R/E LP CAPITAL ASSOC R/E LP	****	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 14,516,171.00 14,516,171.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0% 0%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON STR FD II R/E LP MORGAN STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON FD ILLC R/E LP CAPITAL ASSOC R/E LP TOTAL	********************************	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00 510,186,403.55	16% 6% 4% 4% 3% 3% 3% 3% 1% 1% 1% 0% 0% 0% 0%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Real Estate	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON FD I LLC R/E LP CAPITAL ASSOC R/E LP TOTAL	**************************************	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 423,473.00 80,598.00 510,186,403.55	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 0% 0% 0% 0% 0% 50% 50%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP MORGAN STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL WALTON FD ILLC R/E LP CAPITAL ASSOC R/E URDANG REIT ADELANTE CAPITAL MGM	**************************************	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 510,186,403.55 113,446,531.06 62,158,901.68 51,822,058.75	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 0% 0% 0% 0% 0% 27% 23%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP MORGAN STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL MORGAN STANLEY MEZZ WALTON ST MEXICO 1 LP WALTON FO I LLC R/E LP CAPITAL ASSOC R/E LP TOTAL MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM TOTAL	**************************************	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 868,933.00 511,519.00 510,186,403.55 113,446,531.06 62,158,901.68 51,822,058.75 227,427,491.49	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 0% 0% 0% 0% 0% 50% 50%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP MORGAN STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL WALTON FD ILLC R/E LP CAPITAL ASSOC R/E URDANG REIT ADELANTE CAPITAL MGM	**************************************	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 510,186,403.55 113,446,531.06 62,158,901.68 51,822,058.75	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 0% 0% 0% 0% 0% 27% 23%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM Total ZEVENBERGEN ATTUCKS ASSET MANAGEMENT	м м м м м м м м м м м м м м м м м м м	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 868,933.00 511,519.00 510,186,403.55 113,446,531.06 62,158,901.68 51,822,058.75 227,427,491.49	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0% 0% 27% 23% 100%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
REITs Domestic All Cap	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON STR FD II R/E LP WALTON STR FD II R/E LP WALTON STO FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON FD ILLC R/E LP CAPITAL ASSOC R/E MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM TOTAL ZEVENBERGEN	м м м м м м м м м м м м м м м м м м м	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,341,352.00 13,438,797.00 13,083,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 886,933.00 511,519.00 423,473.00 62,158,901.68 51,822,058.75 227,427,491.49	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 0% 0% 0% 07 100%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
REITs	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM Total ZEVENBERGEN ATTUCKS ASSET MANAGEMENT PROGRESS INVESTMENT MANAGEMENT	# ####################################	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,038,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00 510,186,403.55 113,446,531.06 62,158,901.63 51,822,058.75 227,427,491.49 71,621,842.66 160,275,826.23 165,334,858.36	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0% 0% 07 23% 100% 18% 40% 42%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
REITs Domestic All Cap	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM Total ZEVENBERGEN ATTUCKS ASSET MANAGEMENT	м м м м м м м м м м м м м м м м м м м	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,038,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00 510,186,403.55 113,446,531.06 62,158,901.65 51,822,058.75 227,427,491.49 71,621,842,66 160,275,826.23	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 0% 0% 0% 0% 27% 23% 100%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
REITs Domestic All Cap	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM Total ZEVENBERGEN ATTUCKS ASSET MANAGEMENT PROGRESS INVESTMENT MANAGEMENT	# ####################################	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,038,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00 510,186,403.55 113,446,531.06 62,158,901.63 51,822,058.75 227,427,491.49 71,621,842.66 160,275,826.23 165,334,858.36	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0% 0% 07 23% 100% 18% 40% 42%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
REITs Domestic All Cap Equity	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP WALTON ST MEXICO 1 LP TOTAL MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM Total ZEVENBERGEN ATTUCKS ASSET MANAGEMENT PROGRESS INVESTMENT MANAGEMENT	# ####################################	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,038,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00 510,186,403.55 113,446,531.06 62,158,901.63 51,822,058.75 227,427,491.49 71,621,842.66 160,275,826.23 165,334,858.36	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0% 0% 07 23% 100% 18% 40% 42%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
REITs Domestic All Cap Equity Domestic Large Cap	PRUDENTL PRISA I CF R/E PRUDENT PRISA II CF R/E INTERCONTINENTAL WALTON STR R/E FD IV LP ML ASIAN RE FD DV URBAN REALTY LP FREMONT REALTY LP FREMONT REALTY CAP LP CB RICHARD ELLIS LP WALTON STREET FD V LP RREEF EUROPA FD III CAPRI SELECT INC II LP WALTON STR FD II R/E LP WALTON FUND III R/E LP WALTON STANLEY MEZZ WALTON ST 6 FUND OLYMPUS FUND II R/E LP WALTON ST MEXICO 1 LP TOTAL MORGAN STANLEY URDANG REIT ADELANTE CAPITAL MGM TOTAL ZEVENBERGEN ATTUCKS ASSET MANAGEMENT PROGRESS INVESTMENT MANAGEMENT	######################################	83,826,880.07 28,946,334.23 20,939,800.00 19,110,052.00 18,549,811.00 16,117,599.00 14,516,171.00 13,038,638.00 7,530,109.63 5,840,002.00 5,578,064.00 4,774,471.00 2,909,249.00 1,936,103.00 868,933.00 511,519.00 423,473.00 80,598.00 510,186,403.55 113,446,531.06 62,158,901.68 51,822,058.75 227,427,491.49 71,621,842.66 160,275,826.23 165,334,858.36	16% 6% 4% 4% 4% 3% 3% 3% 3% 1% 1% 1% 1% 0% 0% 0% 0% 0% 100%	1% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%

	NEW AMSTERDAM	\$	Market Value 3/31/2010 224,452,777.70	% of Asset Class 15%	% of CTPF 2%
Domestic Large Cap Core Equity		\$ \$	153,147,668.54 133,791,733.94	10% 9%	2% 1%
Core Equity	Total	\$	1,463,644,183.11	100%	16%
	RHUMB RSL 1000 GRW	\$	300,443,148.31	63%	3%
Domestic Large Cap		\$	172,199,135.78	36%	2%
Growth Equity	*LYNMAR	\$	3,613,914.02	<u>1</u> %	<u>0</u> %
	Total	\$	476,256,198.11	100%	5%
Domestic Large Cap	HARRIS INVT MGMT LOMBARDIA CAPITAL	\$ \$	204,585,654.83 166,436,346.79	55% 45%	2% 2%
Value Equity	Total	<u>\$</u> \$	371,022,001.62	45% 100%	<u>2</u> % 4%
Total Large Cap	Total		2,310,922,382.84	100%	25%
	NITCI MIDCAD INDV 69 D400				
Domestic Mid Cap Core Equity	NTGI MIDCAP INDX S&P400 Total	<u>\$</u> \$	205,163,097.95 205,163,097.95	<u>100</u> % 100%	<u>2</u> % 2%
Domestic Mid Cap	CREDO CAPITAL	\$ \$	63,339,153.38	100%	2% 1%
Growth Equity	Total	\$	63.339.153.38	100%	1%
Domestic Mid Cap	CHANNING CAPITAL	\$	67,388,151.46	100%	1%
Value Equity	Total	\$	67,388,151.46	100%	1%
Total Mid Cap		\$	335,890,402.79	100%	4%
	NTGI STRUCT SM CAP	\$	306,653,505.89	68%	3%
Domestic Small Cap	RHUMB RUSSELL 2000	\$	147,383,969.76	<u>32</u> %	2%
Core Equity	Total	\$	454,037,475.65	100%	5%
Domestic Small Cap	RHUMBLINE 2000 GROWTH	\$	216,762,659.67	<u>100</u> %	<u>2</u> %
Growth Equity	Total	\$	216,762,659.67	100%	2%
Domestic Small Cap	ARIEL CAPITAL MGMT	\$	146,068,180.94	55%	2%
Value Equity .	DFA SMALL CAP VALUE	<u>\$</u>	118,669,268.74	<u>45</u> %	<u>1</u> %
Total Small Cap	Total	\$ \$	264,737,449.68 935,537,585.00	100% 100 %	3% 10%
	LAZARD ASSET MGMT	\$	496,126,032.05	24%	5%
International Equity	MORGAN STANLEY INC	\$	440,907,346.25	22%	5%
	MFS INSTNL ADVISORS	\$	368,945,694.06	18%	4%
	WILLIAM BLAIR GROWTH	\$	257,918,437.01	13%	3%
	WILLIAM BLAIR SC	\$ \$	220,792,343.17	11% 9%	2% 2%
	EARNEST PARTNERS ATLANTA LIFE	\$ \$	180,891,894.04 21,431,096.97	9% 1%	2% 0%
	ATIVO CAPITAL	\$	19,196,333.14	1%	0%
	BROWN CAPITAL	\$	16,636,867.89	1%	0%
	GLOBEFLEX CAPITAL	\$	14,888,392.55	1%	0%
International Equity	MATTERHORN	\$	2,694,169.55	0%	0%
	ACADIAN ASSET MGMT	\$	1,280,761.96	0% 0%	0% 0%
	NTGI EAFE GROWTH INDEX GLOBAL CURRENTS INT'L EQUITIES	\$ \$	617,015.94 113,903.14	0%	0% 0%
	LOCKE CAPITAL	\$	17,801.66	0%	0%
	UIM CASH ACCOUNT	\$	6,633.95	<u>0</u> %	<u>0</u> %
	Total	\$	2,042,464,723.33	100%	22%
	NTGI FIXED INCOME	\$	1,077,014,814.11	61%	11%
	WESTERN ASSET	\$	483,312,335.22	27%	5%
Fixed Income	TAPLIN HABATCH & CANIDA	\$	114,666,929.08	6%	1%
7 IXCU IIICOIIIC	LM CAPITAL GROUP	\$	101,706,761.35	6%	1%
	NEUBERGER	\$	1,290,089.21	<u>0</u> %	<u>0</u> %
	Total	\$	1,777,990,928.97	100%	19%

Chicago Teachers' Pension Fund MWDBE Investment Manager Usage Reporting for the Period March 31, 2010

	03/31/2010	2009***	2008*	2007*	2006*
Adelante	\$ 51,822,059	33,987.00	73.60	49.80	51.80
Capri (\$45 million)	5,920,600	13,403.00	25.00	21.80	17.60
DV Urban (\$25 million)	16,117,599	8,013.00	4.90	3.50	-
Hispania (\$15 million)	1,187,000	1,044.00	0.20	1.20	1.10
ICV Capital (\$7.5 million)	3,050,077	3,328.00	1.30	0.80	0.60
Muller and Monroe (\$35 million)	12,982,391	10,662.00	8.80	4.50	2.50
Palladium (\$7.5 million)	3,556,964	3,459.00	3.10	3.20	2.10
Pharos (\$7.5 million)	6,457,360	5,723.00	3.90	0.70	-
Syncom (\$7.5 million)	3,402,397	2,809.00	1.40	3.60	-
Urban America (\$25 million)	12,610,190	16,008.00	9.30	3.60	
Total Minority Owned	117,106,637	98,436.00	131.50	89.10	75.70
Total MWDBE Alternative	117,106,637	98,436.00	131.50	89.10	75.70
Managers	117,100,037	30,430.00	131.30	03.10	75.70
Apex	\$ 38,134,523	30,593.00	33.50	32.80	27.70
Ariel	146,068,181	119,604.00	168.80	237.90	199.00
Ativo Capital	22,242,313	16,782.00	22.90	16.70	-
Atlanta Life	76,892,459	59,163.00	75.60	65.70	-
Attucks	55,453	62,998.00	-	-	-
Brown Capital	16,636,868	12,844.00	13.60	16.90	-
Channing	67,388,151	50,080.00	21.30	29.70	22.30
Credo	63,339,153	49,975.00	17.00	6.40	3.10
Decatur Capital	12,321,042	9,745.00	-	-	-
Denali	21,666,182	16,278.00	15.40	17.90	15.20
Earnest Partners	180,891,894	70,453.00	104.10	108.40	-
EDMP	-	-	-	-	12.10
Fortaleza	18,128,418	14,464.00	22.90	24.20	20.90
GW Capital	9,075,644	6,579.00	5.80	6.70	-
High Pointe	-	-	-	-	32.80
Holland	172,199,136	103,125.00	134.60	142.30	123.90

Lombardia Lynmar Capital	\$	03/31/2010 193,457,129 3,613,914	2009*** 109,250.00 68,340.00	2008* 164.70 106.40	2007* 191.10 57.50	2006* 62.70 43.60
MarVista Capital		43,827,058	34,565.00	-	-	- 45.00
Matterhorn Capital		2,694,170	49,975.00	17.00	6.40	3.10
NCM Capital		5,354,164	3,926.00	5.90	14.50	11.40
Needleman		-	-	_	5.10	-
Palisades		20,458,122	15,903.00	37.20	49.10	9.30
Paradigm		21,820,151	17,133.00	23.60	28.00	7.70
Piedmont		133,791,734	104,313.00	153.80	118.40	39.60
Piedra		-	-	-	14.90	12.10
Profit		20,271,952	15,723.00	40.00	39.90	39.30
Progress		229,012	37.70	-	-	-
RhumbLine		984,665,972	562,713.00	701.40	504.10	-
Total Minority Owned Equity		2,275,222,794	1,604,561.70	1,888.30	1,756.30	693.60
	_	==				
Campbell Newman	\$	8,175,431	6,315.00	- 04.40	-	-
GlobeFlex Capital		14,888,393	13,051.00	21.10 18.70	23.60 21.30	10.00
Howland		-	2,161.00			18.00
Kenwood		-	14.024.00	- 25.80	8.60 27.30	7.40
Locke Capital New Amsterdam		224 452 770	14,934.00	25.00	294.70	258.10
Nicholas		224,452,778 5,517,317	185,827.00 3,892.00	255.90	294.70	256.10
Opus		5,517,517	3,092.00	4.60	4.20	4.80
Redwood Investments		15,048,093	12,187.00	14.20	4.20	4.00
Rutland		13,040,033	12,107.00	8.40	9.70	8.40
Zenna Financial		_	_	- 0.40	5.70	53.90
Zevenbergen		71,621,843	53,169.00	68.40	71.50	59.40
Total Woman Owned Equity		339,703,854	291,536.00	417.10	460.90	410.00
. ,			,			
Total MWDBE Equity Managers		2,614,926,647	1,896,097.70	2,305.40	2,217.20	1,103.60
LM Capital	\$	101,706,761	64,929.00	63.90	62.30	61.60
Taplin, Canida & Habacht**		-	_	115.90	119.70	119.10
Total Minority Owned Fixed		101,706,761	64,929.00	179.80	244.60	242.80
Total MWDBE Fixed Income		101,706,761	64,929.00	179.80	244.60	242.80
Managore		101,100,101	01,020.00	170.00		E-12.00
Total Fund MWDBE Assets	\$	2,833,740,045	2,450	1,932	2,600	2,547
% of Total Fund	•	30.2%	27.5%	23.6%	23.2%	20.3%
% of Active Mgrs		32.6%	29.5%	25.1%	25.5%	23.7%
-						

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period March 31, 2010

						1
						stlA beldseid listoT
						stlA nəmoW lstoT
						stlA ytinoniM lstoT
						stiA 380WM lstoT
						Total Disabled FI
						Total Women FI
						Total Minority FI
						Total MWDBE FI
						Total Disabled Equity
						Total Women Equity
						Total Minority Equity
					ίλ	iup3 380WM lstoT
						Total Active Assets
						stessA bnu3 IstoT
\						
15.0%	10.0%-	5.0%	-%0:0	(5.0%)-	7 700 04	0.0
					2	
⊑ ⊕	I	Ī				
Mocation Mifference	7.5% 3.4% 2.8%	%9.0 %0.0 % 6.3 %)	(9.3%) (3.0%) 0.0%	(1.6%) (1.6%)	%	
ے قب ہ	7.5	0.0	9.60	2. 5.	0.0	

Allocation	Difference	10.2%	7.5%	13.4%	12.8%	%9:0	%0:0	(8:3%)	(8.3%)	(3.0%)	%0:0	(4.6%)	(1.6%)	%0.0	%0.0
Target	Allocation	20.0%	25.0%	30.0%	25.0%	2.0%	%0.0	15.0%	15.0%	3.0%	%0.0	10.0%	10.0%	%0.0	%0:0
% of	Asset Class	30.17%	32.49%	43.42%	37.78%	5.64%	%00.0	5.72%	5.72%	%00.0	%00.0	8.38%	8.38%	%00.0	%00.0
		Total Fund Assets	Total Active Assets	Total MWDBE Equity	Total Minority Equity	Total Women Equity	Total Disabled Equity	Total MWDBE FI	Total Minority FI	Total Women FI	Total Disabled FI	Total MWDBE Alts	Total Minority Alts	Total Women Alts	Total Disabled Alts

Chicago Teachers' Pension Fund Domestic Equity Gross of Fee Performance Reporting for the Period March 31, 2010

		2010 Jan	2010 Feb	2010 Mar	YTD	12 mos Ending Mar. 2010
SCV	Ariel Investment	(0.59%)	3.56%	8.30%	11.49%	115.81%
001	DFA	(2.83%)	6.38%	8.95%	12.62%	87.03%
	Russell 2000 Value	(2.93%)	4.64%	8.32%	6.78%	65.06%
		(====,=,		****	******	
SCG	J&W Seligman	(5.00%)	2.98%	6.75%	4.44%	49.38%
	Russell 2000 Growth	(4.47%)	4.50%	7.94%	7.76%	60.53%
		, ,				
SCC	Rhumbline R2000	(3.65%)	4.49%	8.11%	8.85%	62.54%
	NTRS Small Cap	(3.59%)	4.37%	7.59%	8.26%	63.14%
	Russell 2000	(3.68%)	4.50%	8.14%	8.85%	62.77%
MCC	NTGI S&P 400	(3.22%)	5.22%	7.18%	9.14%	64.53%
	Russell Mid Cap	(3.34%)	5.22%	7.07%	8.90%	68.07%
MCV	Channing Capital	(4.28%)	5.03%	5.93%	6.50%	38.87%
IVICV	Russell MidCap Value	(2.73%)	5.04%	7.28%	9.61%	48.22%
	Russell Mildoup Value	(2.7070)	0.0470	7.2070	3.0170	40.22 /u
MCG	Credo Capital	(5.80%)	5.60%	6.40%	5.84%	50.19%
	Russell MidCap Growth	(3.99%)	5.63%	6.84%	8.35%	63.00%
		(,				
LCG	Holland Capital	(4.26%)	3.12%	4.63%	3.29%	51.81%
	Rhumbline 1000G	(4.38%)	3.47%	5.82%	4.70%	50.07%
	Russell 1000G	(4.36%)	3.43%	5.78%	4.64%	49.73%
LCV	Harris Investment	(3.76%)	3.70%	6.07%	5.86%	41.15%
	Lombardia Capital	(2.73%)	2.38%	5.20%	4.77%	44.83%
	Russell1000V	(2.81%)	3.16%	6.51%	6.79%	53.57%
LCC	NAP	(E 140/)	3.92%	6.08%	4.58%	35.46%
LCC	Waddell & Reed	(5.14%) (3.66%)	3.92% 4.31%	7.06%	4.56% 7.59%	49.53%
	Piedmont Capital	(4.64%)	5.34%	6.46%	6.93%	45.00%
	Rhumbline R1000	(3.49%)	3.49%	6.10%	4.70%	50.12%
	NTRS LC	(3.49%)	3.49%	5.56%	4.70% 4.84%	50.12% 48.98%
	Russell 1000	(3.60%)	3.30%	6.14%	4.65%	51.57%
	Nussell 1000	(3.00 /0)	J.JU /6	0.14/0	4.00 /0	31.37 /0
ACC	Attucks Asset Mtg	(3.58%)	3.11%	6.36%	5.75%	54.51%
	Progress Investment	(3.84%)	3.37%	6.53%	5.88%	58.50%
	Zevenbergn Capital	(6.38%)	2.78%	8.01%	3.93%	66.65%
	Russell 3000	(3.60%)	3.39%	6.30%	5.95%	52.44%

Chicago Teachers' Pension Fund International Equity Gross of Fee Performance Reporting for the Period March 31, 2010

	2010 Jan	2010 Feb	2010 Mar	YTD	12 mos Ending Mar. 2010
EARNEST Partners	(3.16%)	1.01%	6.13%	3.81%	78.93%
Lazard Capital	(3.93%)	(0.59%)	7.01%	2.20%	55.41%
MFS	(4.51%)	(0.57%)	6.43%	1.03%	56.46%
Morgan Stanley	(2.30%)	(0.35%)	4.72%	1.95%	58.05%
William Blair-Small Cap	(2.95%)	0.41%	6.97%	10.34%	73.90%
WIlliam Blair-Growth		0.77%	6.65%	7.47%	
MSCI ACWI ex US	(4.88%)	0.01%	6.85%	1.66%	61.67%
MSCI World Ex US Small Cap	(1.31%)	5.48%	7.48%	10.02%	72.63%

Chicago Teachers' Pension Fund Fixed IncomeGross of Fee Performance Reporting for the Period March 31, 2010

	2010	2010	2010		12 mos
	Jan	Feb	Mar	YTD	Ending Mar. 2010
LM Capital	1.62%	0.31%	0.05%	1.88%	8.52%
NTGI Bond	1.60%	0.39%	(0.65%)	1.34%	8.40%
Western Asset	2.25%	0.54%	0.88%	3.70%	26.87%
TCH	1.54%	0.21%	0.23%	1.99%	14.23%
Barclay's Agg	1.53%	0.37%	(0.12%)	1.91%	7.70%

Chicago Teachers' Pension Fund Hedge Fund Gross of Fee Performance Reporting for the Period March 31, 2010

	2010	2010	2010		12 mos
	Jan	Feb	Mar	YTD	Ending Mar. 2010
K2 Advisors	(0.51%)	0.81%	1.41%	1.56%	
Mesirow Investment Management	0.65%	0.17%	0.22%	1.05%	

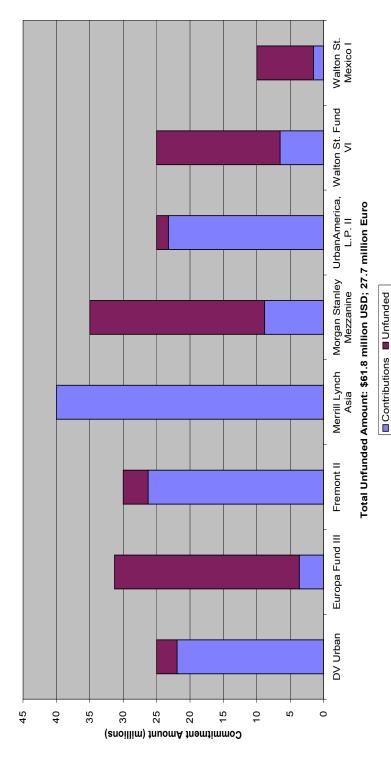
Chicago Teachers' Pension Fund REITs Gross of Fee Performance Reporting for the Period March 31, 2010

	2010	2010	2010		12 mos
	Jan	Feb	Mar	YTD	Ending Mar. 2010
Adelente Capital	(5.45%)	5.94%	10.32%	10.48%	108.58%
Morgan Stanley REITs	(5.84%)	3.58%	7.45%	4.52%	87.61%
URDANG	(5.42%)	5.78%	9.26%	9.99%	113.61%
NAREIT Developed Real Estate	(2.28%)	3.37%	7.01%	3.93%	86.27%
NAREIT Equity Total Return	(5.21%)	5.34%	10.18%	10.02%	106.68%

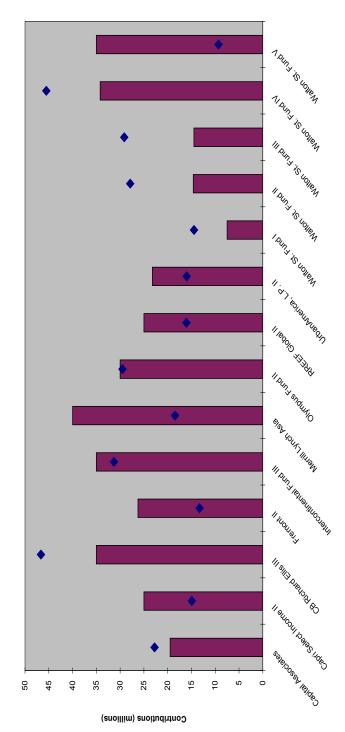
Chicago Teachers' Pension Fund Real Estate Managers as of September 30, 2009

Open Ended Funds: JP Morgan Real Estate PRISA PRISA II UBS Real Estate Total Open Ended Funds				Market Value 141,752,889 86,342,159 31,179,120 136,167,014 395,441,181		Net IRR since Inception 7.2% 2.8% 2.0% 7.5%
Closed End Funds:	Commitment	Contributions	Distributions	Market Value	Unfunded	since Inception
Capital Associates	20,000,000	19,501,523	22,672,507	80,848	0	4.6%
Capri Select Income II	25,000,000	25,000,000	3,599,520	11,336,280	0	-28.4%
CB Richard Ellis III	35,000,000	35,000,000	31,797,337	14,850,447	0	11.3%
DV Urban	25,000,000	21,920,801	0	13,759,460	3,079,199	-34.0%
Fremont II	30,000,000	26,253,783	0	13,323,763	3,746,217	-13.1%
Intercontinental Fund III	35,000,000	35,000,000	4,380,217	26,931,189	0	-6.0%
Merrill Lynch Asia	40,000,000	40,000,000	0	18,459,378	0	-49.7%
Morgan Stanley Mezzanine	35,000,000	8,823,077	618,144	4,162,759	26,176,923	-52.8%
Olympus Fund II	30,000,000	30,000,000	28,258,913	1,241,957	0	-8.3%
RREEF Global II	25,000,000	25,000,000	1,122,019	14,946,655	0	-22.1%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	16,008,871	1,777,263	-44.3%
Walton St. Fund I	7,500,000	7,500,000	14,025,895	432,506	0	4.0%
Walton St. Fund II	15,000,000	14,626,423	22,435,825	5,449,578	0	9.1%
Walton St. Fund III	15,000,000	14,489,150	24,756,751	4,382,150	0	11.4%
Walton St. Fund IV	35,000,000	34,198,113	26,517,752	19,011,018	0	6.3%
Walton St. Fund V	35,000,000	35,000,000	0	9,314,774	0	-36.4%
Walton St. Fund VI	25,000,000	6,500,000	0	3,016,104	18,500,000	-76.9%
Walton St. Mexico I	10,000,000	1,500,000	0	689,942	8,500,000	-41.1%
Total US Dollar	467,500,000	403,535,607	180,184,880	177,397,679	61,779,602	
Europa Fund III	€ 31,308,000	€ 3,633,198	€0	€ 3,445,681	€ 27,674,802	too early

Chicago Teachers' Pension Fund Real Estate Unfunded Commitments as of September 30, 2009



Chicago Teachers' Pension Fund Real Estate Profit/Loss Estimate as of September 30, 2009

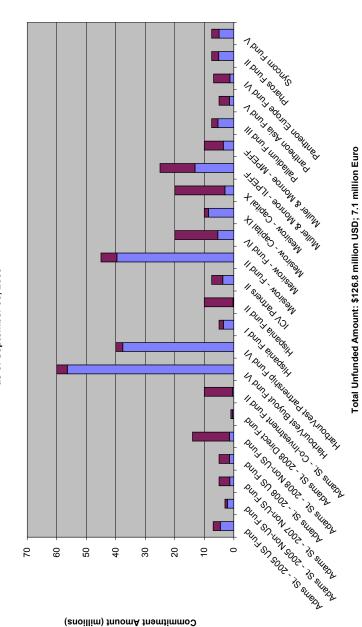


Please note: the diamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside the bar graph represents an unrealized loss.

Chicago Teachers' Pension Fund Private Equity Managers as of September 30, 2009

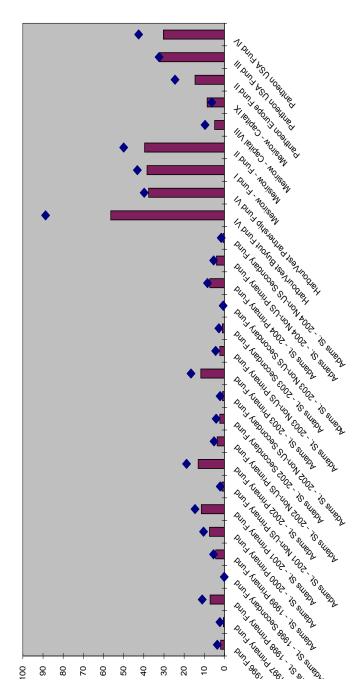
						Net IRR
Manager	Commitment	Contributions	Distributions	Market Value	Unfunded	since Inception
Adams St 1996 Fund	1.975.370	1.914.764	3.412.118	135.104	0	13.4%
Adams St 1997 Primary Fund	549,507	549,507	2,205,385	40,986	0	67.3%
Adams St 1998 Primary Fund	7.168.703	7.129.894	10.095.840	943.612	0	6.5%
Adams St 1998 Secondary Fund	133,309	133,309	90.963	6.927	0	-6.4%
Adams St 1999 Primary Fund	4.634.944	4.349.555	4.199.769	1.211.995	0	2.3%
Adams St 2000 Primary Fund	7,812,186	7,428,530	7,112,218	3,275,980	0	5.2%
Adams St 2001 Primary Fund	11,985,368	11,470,174	5,867,114	8,741,250	0	4.4%
Adams St 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	501,564	0	12.6%
Adams St 2002 Primary Fund	13.430.823	13,007,917	10,921,582	7.888.394	0	10.2%
Adams St 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2.666.713	Ö	9.8%
Adams St 2002 Secondary Fund	2.408.142	2.306.394	2.830.068	1.301.100	0	13.8%
Adams St 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	174,995	0	24.9%
Adams St 2003 Primary Fund	13,791,114	11,741,808	7,068,399	9,531,988	2.049.306	9.0%
Adams St 2003 Non-US Primary Fund	2,642,546	2,311,751	2,550,618	1,790,334	330,795	21.9%
Adams St 2003 Secondary Fund	1.151.151	1,020,460	1,906,646	831,163	130,691	26.5%
Adams St 2003 Non-US Secondary Fund	351,314	351,314	512,615	119,480	0	18.6%
Adams St 2004 Primary Fund	8.832.269	7.250.632	1.557.543	6.840.562	1.581.637	3.4%
Adams St 2004 Non-US Primary Fund	4,875,207	3,963,462	1,737,408	3,649,372	911,745	8.2%
Adams St 2004 Non-US Secondary Fund	776,433	670,527	1,102,306	486,659	105,906	29.2%
Adams St 2005 US Fund	7,000,000	4,564,000	351,662	3,583,089	2,436,000	-5.2%
Adams St 2005 Non-US Fund	3.000.000	2,173,500	234,014	1,717,123	826,500	-2.2%
Adams St 2007 Non-US Fund	5,000,000	1,350,000	0	1,099,732	3,650,000	-19.6%
Adams St 2008 US Fund	5.000.000	1,412,500	0	1.662.422	3.587.500	23.2%
Adams St 2008 Non-US Fund	14,000,000	1,442,000	0	1,130,254	12,558,000	-19.4%
Adams St 2008 Direct Fund	1.000.000	360,000	0	315.999	640.000	-11.1%
Adams St Co-Investment Fund II	10,000,000	430,000	0	404,359	9,570,000	-10.5%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	56.932.189	31,776,281	3,600,000	12.5%
HarbourVest Partnership Fund VI	40,000,000	37,600,000	18,181,923	21,611,449	2,400,000	1.6%
Hispania Fund I	5,000,000	3,508,341	832,344	987,705	1,491,659	too early
Hispania Fund II	10,000,000	249,900	0	54,712	9,750,100	too early
ICV Partners II	7,500,000	3,709,079	11,773	3,094,555	3,790,921	too early
Mesirow - Fund I	40,000,000	38,400,000	27,836,744	15,354,934	0	2.4%
Mesirow - Fund II	45,000,000	39,600,000	20,676,487	29,312,147	5,400,000	8.9%
Mesirow - Fund IV	20,000,000	5,400,000	103,007	3,906,555	14,600,000	too early
Mesirow - Capital VIII	5,000,000	4,875,000	8,657,581	950,364	0	22.8%
Mesirow - Capital IX	10,000,000	8,550,000	112,640	6,154,490	1,450,000	-13.9%
Mesirow - Capital X	20,000,000	3,000,000	0	3,000,000	17,000,000	too early
Muller & Monroe - ILPEFF	25,000,000	13,127,382	1,659,918	8,554,405	11,872,618	-16.7%
Muller & Monroe - MPEFF	10,000,000	3,545,015	68,217	2,529,476	6,454,985	too early
Palladium Fund III	7,500,000	5,365,721	45,234	3,838,805	2,134,279	-8.0%
Pantheon Asia Fund V	5,000,000	1,425,000	0	1,170,817	3,575,000	too early
Pantheon USA Fund III	35,000,000	32,025,000	21,525,000	10,913,243	0	0.5%
Pantheon USA Fund IV	35,000,000	30,275,000	23,450,000	19,090,174	0	10.6%
Pharos Fund II	7,500,000	5,100,000	895,917	5,723,305	2,400,000	too early
Syncom Fund V	7,500,000	4,977,752	401,326	2,871,420	2,522,248	too early
Total US Dollar	528,295,218	390,242,020	251,260,250	230,945,993	126,819,890	
Pantheon Europe Fund II	€ 16,100,644	€ 14,570,500	€ 16,261,000	€ 9,875,347	€ 1,530,144	13.5%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,300,740	€0	€ 1,088,491	€ 5,545,260	too early
Total Euro	€ 22,946,644	€ 15,871,240	€ 16,261,000	€ 10,963,838	€ 7,075,404	

Chicago Teachers' Pension Fund Private Equity Unfunded Commitments as of September 30, 2009



■ Contributions
■ Unfunded

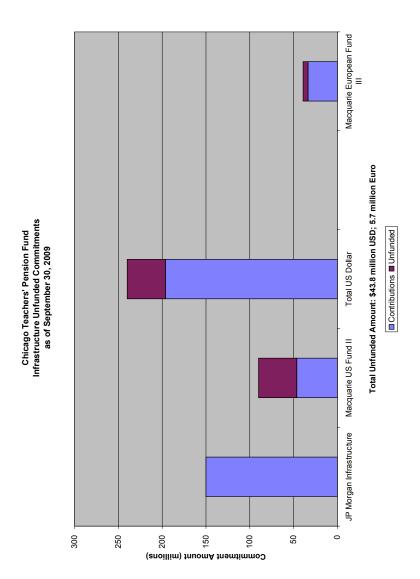
Chicago Teachers' Pension Fund Private Equity Profit/Loss Estimate as of September 30, 2009



liamond represents the sum of Market Value and Distributions. A mark above the bar graph represents an unrealized profit, while a mark inside resents an unrealized loss.

Chicago Teachers' Pension Fund Infrastructure Managers as of September 30, 2009

	0	0 4 11 41	Distributions	Mandage Value	Harfey and a st	Net IRR
Manager		Contributions		Market Value	Unfunded	since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	3,079,109	159,999,395	0	too early
Macquarie US Fund II	90,000,000	46,236,506	0	45,908,210	43,763,494	too early
Total US Dollar	240,000,000	196,236,506	3,079,109	205,907,605	43,763,494	
Macquarie European Fund III	€ 39,126,000	€ 33,416,908	€0	€ 31,518,155	€ 5,709,092	too early



Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 04/01/10 - 04/30/10

Vendor	Description	Amount
A & E RUBBER STAMP	OFFICE SUPPLIES	131.00
AT & T MOBILITY	WIRELESS ACCESS, 2/22/10 - 3/21/10: HUBER	109.27
	WIRELESS ACCESS, 2/22/10 - 3/21/10: FIELD SERVICES	335.44 444.71
AMERICAN EXPRESS	AIR, BLB&G MEDIATION, 4/22/10, WEST PALM BEACH, FL: HUBER	7.20
	REG., IFEBP CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA: REHAK	1,260.00
	REG & DEPOSIT, IFEBF CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA: REILLY	1,200.00
	EMPLOYEE APPRECIATION: O'CONNOR	518.14 2,985.34
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 4/1/10 - 4/30/10	6,054.00
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10	320.00
ASPEN MARKETING SERVICES	PROCESSING & MAILING OF LEGISLATIVE SB1946 TO MEMBERS	22,356.15
	PROCESSING & MAILING OF COA QUARTERLY LETTER	1,711.52 24,067.67
ARIZONA BILTMORE	ACCOM., IFEBP INVESTMENTS INSTITUTE, 4/19/10 - 4/20/10, PHOENIX, AZ: REILLY	320.25
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 4/1/10 - 4/30/10	4,540.83
BOGFIRE INC.	DESIGN & LAYOUT, FORM CHANGES	4,575.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 3/1/10 - 3/31/10	36,000.00
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	2,390.50
CAFFE BACI	BREAKFAST, INVESTMENT MANAGER'S MEETING, 4/9	63.46
	BREAKFAST, TRUSTEE MEETING, 4/15	152.39 215.85
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER-TRUSTEE ELECTION, 10/30	100.00
CARRERO, JR., ALBERTO A	REIMBURSE, IIBIG CONF., 3/24/10 - 3/26/10, SANTA MONICA, CA	172.00
	PER DIEM, NCPERS CONF., 5/1/10 - 5/6/10, LAS VEGAS, NV	450.00
	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10	385.00 1,007.00
CAVALLARO, MARY	REIMBURSE, HEALTH CARE MANAGEMENT CONF., 3/21/10 - 3/25/10, NEW ORLEANS, LA	908.10
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 4/11	665.69
CHICAGO PRESS CORPORATION	HARD BOUND PROCEEDINGS, 2003 - 2004	840.00
	HARD BOUND PROCEEDINGS, 2002 - 2003	870.00
	HARD BOUND PROCEEDINGS, 2001 - 2002	840.00
	BUSINESS CARDS: M. RODRIGUEZ	192.00 2,742.00

Administrative Expenses 04/01/10 - 04/30/10 Vendor Description **Amount** CHICAGO PUBLIC SUBSTITUTE SALARY SCHOOLS REIMBURSEMENT, BOARD MEETINGS, 797.20 COM ED ELECTRIC SERVICE, 3/7/10 - 4/8/10: **SUITE 2600** 1.785.65 **CUTTING EDGE** DOCUMENT SHREDDING OF CONFIDENTIAL DATA 115 00 DS3 DATA VAULTING, DATA VAULTING SERVICE, 2/1/10 -1.981.01 LLC 2/28/10 DATA VAULTING SERVICE, 3/1/10 -3/31/10 2,012.05 3 993 06 DAVIS, PEGGY REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10 165.00 **DELI TIME** LUNCH, TRUSTEE MEETING, 4/15 327.50 DIRECTV SATELLITE RECEPTION, 3/10/10 - 4/9/10 5.00 GAJEWICZ, TOM REIMBURSE, MILEAGE & CAB FARES, OFF-SITE MEETINGS, 3/16 & 3/19 44.50 GOFF, LINDA S. REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10 385.00 GOLDSTFIN & ACTUARIAL SERVICES, FUNDING **ASSOCIATES** PROJECTIONS, SENATE BILL CHANGES 9,000.00 ACTUARIAL SERVICES, ANALYSIS OF REPEAL OF PROPERTY TAX LEVY 1,000.00 10,000.00 GOVERNMENTAL CONSULTING LEGISLATIVE CONSULTING SERVICE, SOLUTIONS, INC. 4/1/10 - 6/30/10 5.000.00

LEASE, WATER DISPENSERS, 3/19/10

GRAPHICS & DESIGN, LEGISLATIVE UPDATE FOR MEMBERS

GRAPHICS & DESIGN, POSTCARD TO

GRAPHICS & DESIGN, FORM CHANGES

REIMBURSE, CTPF EXPENSE REPORT,

BUSINESS CONTINUITY SERVICE,

BUSINESS CONTINUITY SERVICE.

DISCOUNTED PARKING PASSES:

DISCOUNTED PARKING PASSES:

MONTHLY PARKING, 4/1/10 - 5/31/10:

GRAPHICS & DESIGN, MEMBER & LEGISLATOR LETTERS, WEB-SITE

519.00

3,810.00

342.05

26.50

4,196.00

360.00

450.00

1.125.00

1,875.00

2,098.00

2,098.00

450.00

1.050.00

2 300 00

- 5/19/10

LEGISLATORS

UPDATES

3/6/10 - 4/2/10

OFFICE SUPPLIES

3/1/10 - 3/31/10

4/1/10 - 4/30/10

TRUSTEES

OFFICE USE

FIELD SERVICES

HEALTH CONCEPTS,

HOLLEMAN, MICHELLE

HUBER, KEVIN B.

INTL BUSINESS

INTL BUSINESS

INTERPARK

MACHINES CORP

MACHINES CORP

II C

IMPACT NETWORKING

Administrative Expenses 04/01/10 - 04/30/10 Vendor Description Amount MONTHLY PARKING, 4/1/10 - 5/31/10: J BANGERT 460.00* MONTHLY PARKING, 4/1/10 - 5/31/10: PAYROLL DEDUCTIONS 920.00** 5,180.00 JACOBS, BURNS, ORLOVE LEGAL SERVICES, 2/1/10 - 2/28/10 11 816 91 KOKOS COFFEE INC. COFFEE SUPPLIES 778.95 KOTIS, CHRIS N. PER DIEM, NCPERS CONF., 5/1/10 -5/6/10, LAS VEGAS, NV 525.00 REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10 220.00 745.00 LEVI, RAY & SHOUP, PENSIONGOLD MAINTENANCE & SUPPORT, 4/1/10 -4/30/10 15,854.34 MIS CONSULTING SERVICE, 3/1/10 -LYNCH, ROBIN 10,010.00 REIMBURSE, MILEAGE, RETIREMENT MOORE, TRACY SEMINAR, 3/1 24.54 MOREL, ERIC REIMBURSE, LRS CONF., 3/21/10 -3/23/10, SPRINGFIELD, IL 600.28 NATL COUNCIL REG., COMMUNICATION WORKSHOP, TEACHER RETIREMENT 5/10/10 - 5/12/10, SACRAMENTO, CA: RADENCIC 600.00 NATIONAL DATA SRVS PROCESSING, CHECKS & ADVICES, OF CHICAGO 3,489.85 NELSON, LOIS REIMBURSE, IIR PUBLIC FORUM, 12/11/09 - 12/16/09. SAN FRANCISCO, 138 93 PER DIEM, NCPERS CONF., 5/1/10 -5/6/10, LAS VEGAS, NV 600.00 REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10 385.00 1,123.93 NEOFUNDS BY **NEOPOST** REPLENISHMENT OF POSTAGE 3,030.00 NEOPOST INC POSTAGE MACHINE SUPPLIES 250.94 NORTH SHORE PRINTERS, INC. FIELD SERVICE POSTERS 198.00 RETIREMENT SEMINAR POSTERS 517.00 715.00 NOTARY PUBLIC RENEWAL OF NOTARY STAMP: A. ASSOC OF IL HUDSON 49.00 REIMBURSE, MEETING TRAVEL O'BRILL, JOHN F EXPENSE, 1/1/10 - 3/31/10 360.00 OFFICE CONNECTION OFFICE EQUIPMENT 159.98 OFFICE SUPPLIES 1,110.02 1,270.00 PENSION BENEFIT DEATH AUDIT SERVICES, 9/17/09 -INFORMATION 12/16/09 1,606.00 PILDITCH, WALTER REIMBURSE. MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10 220.00

REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/10 - 3/31/10

405.00

REILLY, MARY SHARON

Administrative Expenses 04/01/10 - 04/30/10 Vendor Description **Amount** REIMBURSE, AIR, NCPERS CONF., 5/1/10 - 5/6/10, LAS VEGAS, NV 444.40 REIMBURSE, AIR, IFEBP CONF., 4/19/10 - 4/20/10, PHOENIX, AZ 372.40 1,221.80 RADENCIC, FRANCES REIMBURSE, DUES, CHICAGO POSTAL CUST. COUNCIL, 4/27/10 - 4/26/11 130.00 REIMBURSE, SUPPLIES, RETIREMENT SEMINAR, 3/1 221.24 REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/12, 2/15 & 3/1 163.22 514 46 REIMBURSE, MEETING TRAVEL REHAK, JAY C. EXPENSE, 1/1/10 - 3/31/10 295.00 REIMBURSE, MEETING TRAVEL RODRIGUEZ, MARIA J. EXPENSE, 1/1/10 - 3/31/10 165.00 SAFEGUARD FIRE FIRE EXTINGUISHER INSPECTION **EQUIPMENT** 69.50 THE SEGAL COMPANY GENERAL RETAINER, 2010 1 666 67 CTPF WEBSITE SURVEY & THE SIMONS GROUP, DEVELOPMENT PROJECT II C 960.00 STANLEY, CAROL A REIMBURSE, PARKING, TEACHER QUEST SEMINAR, 4/17 24 00 STAPLES BUSINESS **ADVANTAGE** COPIER PAPER 317.90 OFFICE SUPPLIES 37.97 355.87 STATE FARM **INSURANCE** BUSINESS POLICY: 5/1/10 - 5/1/11 3,571.00 TIME VALUE FEDERAL TAX REPORT SOFTWARE, 69.00 1/1/10 - 12/31/10 TRANSUNION ADDRESS LOCATION USAGE, 2/26/10 - 3/25/10 58.60 UNISHIPPERS CHICAGO NEAR NORTH **DELIVERY SERVICE THRU 4/7** 656.33 M & J WILKOW, LTD RENT, 4/1/10 - 4/30/10 73.548.67 WORK ORDERS, 3/1/10 - 3/31/10 164.60 73.713.27 WARD, JAMES F REIMBURSE, MEETING TRAVEL 495.00 EXPENSE, 1/1/10 - 3/31/10 WISE WORD INDEXING OF PROCEEDINGS, 1999 SOLUTIONS - 2000 842.60 INDEXING OF PROCEEDINGS, 1998 816.90 1.659.50 WYNN LAS VEGAS ACCOM., NCPERS CONF., 5/1/10 -

5/6/10, LAS VEGAS, NV: 7 TRUSTEES

MONTHLY TELEPHONE SERVICE.

3/27/10 - 4/26/10

XO COMMUNICATIONS

7,518.56

2,326.93

Administrative Expenses 04/01/10 - 04/30/10				
Vendor	Description		Amou	nt
PHYSICIANS, DISABILITY	APPLICANTS			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, L.M. BY DR. TEPPER	650.00		
	EVAL & REPORT, L.M. BY DR. TAUB	650.00		
	EVAL & REPORT, L.B. BY DR. UPADHYAY	500.00		
	EVAL & REPORT, A.T. BY DR. LAL	650.00		
	EVAL & REPORT, K.V. BY DR. GALANTE	650.00		
	EVAL & REPORT, A.T. BY DR. CHIEN	650.00		
	EVAL & REPORT, E.M. BY DR. TAUB	650.00		
	EVAL & REPORT, E.A. BY DR. GALANTE	650.00		
	EVAL & REPORT, B.M. BY DR. TEPPER	650.00		
	EVAL & REPORT, N.R. BY DR. UPADHYAY	650.00		
	EVAL & REPORT, D.H. BY DR. KAY	650.00		
	EVAL & REPORT, D.H. BY DR. GALANTE	650.00		
	EVAL & REPORT, E.A. BY DR. GALANTE	650.00	8,300.00	
RECORD COPY SERVICES	MEDICAL RECORDS, E.A. BY DR. SHIN	46.10		
	MEDICAL RECORDS, C.G. BY DR. REITER	155.50		
	MEDICAL RECORDS, B.M. BY DR. BLAIR	135.45	337.05	8,637.05
				\$280,681.68

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

^{*} REIMBURSED BY PERSONAL CHECK/CASH ** REIMBURSED THRU PAYROLL DEDUCTIONS

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the nine months March 31, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLA	STATEMENT OF PLAN ASSETS (INTERIM)					
		3/31/2010		6/30/2009		
ASSETS						
CASH AND CASH EQUIVALENTS	\$	449,586,235	\$	491,711,557		
RECEIVABLES:						
EMPLOYER		10,539,930		10,539,930		
STATE OF ILLINOIS		3,129,283		6,237,058		
CPS UNDERFUNDING RECEIVIABLE		307,485,000		_		
EMPLOYEE		33,141,886		35,654,556		
ACCRUED INVESTMENT INCOME		35,080,947		36,519,843		
PARTICIPATING TEACHERS' ACCOUNTS		4,812,975		4,861,620		
OTHER RECEIVABLES		809,999		881,473		
		395,000,020		94,694,480		
INVESTMENTS, AT FAIR VALUE:						
EQUITY		5,849,802,071		4,755,340,143		
PUBLIC REITS		220,165,619		146,855,811		
BONDS		1,797,654,197		2,100,014,469		
HEDGE FUND		144,768,240		_		
REAL ESTATE		522,294,951		599,626,373		
INFRASTRUCTURE		243,231,564		254,682,999		
PRIVATE EQUITY		257,698,158		237,245,332		
		9,035,614,800		8,093,765,127		
FIXED ASSETS		3,167,157		3,127,077		
TOTAL ASSETS		9,883,368,212		8,683,298,241		
LIABILITIES						
ADMINISTRATIVE/ACCOUNTS PAYABLE		116,677,845		257,636,799		
TOTAL LIABILITIES		116,677,845		257,636,799		
NET ASSETS AVAILABLE FOR BENEFITS		9,766,690,367	\$	8,425,661,442		

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)				
	9 Months Ending 03/31/2010	12 Months Ending 06/30/2009		
ADDITIONS:				
EMPLOYER:				
STATE OF ILLINOIS	\$ 28,163,558	\$ 74,844,700		
CPS UNDERFUNDED CONTRIBUTIONS	307,485,000	188,224,000		
FEDERAL FUNDS	34,958,228	_		
SPECIAL LEAVES	14,018	_		
RECIPROCAL COLLECTIONS	475	627		
	370,621,279	263,069,327		
EMPLOYEE:	127,289,391	176,176,975		
INVESTMENT INCOME:				
INTEREST	88,933,502	148,991,741		
DIVIDENDS	77,192,045	128,668,373		
SECURITIES LENDING (NET)	41,724,141	(53,465,789)		
REALIZED GAINS (LOSSES)	25,681,570	(1,003,485,341)		
UNREALIZED GAINS (LOSSES)	1,450,855,434	(1,649,945,935)		
MISCELLANEOUS INVESTMENT INCOME	_	277,594		
	1,684,386,692	(2,428,959,357)		
MISCELLANEOUS OTHER	52,543	15,000,000		
TOTAL ADDITIONS	2,182,349,905	(1,974,713,055)		
DEDUCTIONS:				
REFUNDS	9,569,183	20,038,463		
PENSION BENEFITS	738,833,388	940,575,487		
DEATH BENEFITS	2,100,163	2,977,532		
HEALTH INSURANCE REBATE	56,950,340	75,811,835		
INVESTMENT ADVISORY & CUSTODIAL	28,046,095	34,947,387		
ADMINISTRATIVE & MISCELLANEOUS	5,821,811	8,751,945		
TOTAL DEDUCTIONS	841,320,980	1,083,102,649		
NET INCREASE (DECREASE)	1,341,028,925	(3,057,815,704)		
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,425,661,442	11,483,477,146		
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 9,766,690,367	\$ 8,425,661,442		

Administrative	and Inv	estment	Exper	se Anal	ysis
			% of		
	Interim Ending 3/312010	Budget Year 2010	Budget to Date	Year Ending 6/30/2009	Year Ending 6/30/2008
Salaries	\$2,956,998	\$4,385,734	67%	\$4,216,361	\$3,926,578
Actuary fees	45,000	61,000	74%	60,500	67,200
Audit and Tax	42,275	153,900	*** 27%	253,500	45,000
Banking Fees	14,296	50,000	29%	48,334	46,195
Consulting Fees	376	20,000	2%	25,000	1,268
Data processing expense	51,604	85,000	61%	63,287	76,493
Election expense	243,863	228,270	107%	189,779	53,506
Employee's health insurance	452,736	538,500	84%	499,915	485,094
Field Services/Pension Rep	52,422	64,000	82%	50,624	66,399
Health insurance consulting	26,759	40,000	67%	26,315	42,687
Insurance premiums	26,328	37,000	71%	32,934	35,628
Legal fees	119,579	165,000	72%	136,767	168,192
Legislative expense	95,353	124,000	77%	118,821	111,048
Maintenance of equipment, systems, software and support	112,083	370,000	30%	346,127	316,086
Medical fees	28,225	50,000	56%	36,955	45,804
Membership dues, subscriptions	11,692	13,400	87%	8,967	8,080
Office forms and supplies	25,104	55,000	46%	35,265	51,685
Office rent and utilities	677,218	965,500	70%	907,807	524,897
Postage and Delivery	104,946	225,000	47%	192,262	191,727
Publications/Communication	149,150	185,000	81%	190,431	217,163
Records Management	7,979	10,000	80%	4,900	20,653
Studies and investigation	16,859	50,000	34%	18,025	13,080
System Consulting	411,483	550,000	75%	530,103	556,620
Trustee conferences, semi- nars, and meetings	100,736	140,000	72%	131,003	96,356
Tuition/Training/Educ. Conf.	37,058	125,980	29%	44,557	43,139
Miscellaneous	11,689	23,000	51%	21,499	26,495
Total Administrative Budget	\$5,821,811	\$8,715,284	67%	\$8,190,038	\$7,237,073
Depreciation-Non Cash Item	-	_	_	561,907	590,503
Total Administrative with Depreciation	\$5,821,811	\$8,715,284	67%	\$8,751,945	\$7,827,576
Custodial	\$300,000	\$500,000	60%	\$500,000	\$500,000
Consulting	390,000	520,000	75%	525,000	480,000
Manager fees	26,917,129	37,485,000	72%	32,595,018	39,510,555
Fees for foreign exchange and real estate	438,966	_	_	1,327,369	1,035,336
Total Investment	\$28,046,095	\$38,505,000	73%	\$34,947,387	\$41,525,891
Fixed Assets(cost)	30,355	72,100	42%	78,981	76,060
Database (Pension Gold) project	9,724	100,000	10%	25,311	51,432
Total Capital Expenditures	\$40,079	\$172,100	23%	\$104,292	\$127,492

^{***} BUDGET ADJUSTMENT 10/2009

CTPF INVESTMENT ANALYSIS MARCH 31, 2010

ASSETS	FAIR VALUE 03/31/2010	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008
EQUITY	5,849,802,071	4,755,340,143	7,074,796,505
PUBLIC REITS	220,165,619	146,855,811	254,914,178
BONDS	1,797,654,197	2,100,014,469	2,602,027,071
REAL ESTATE	522,294,951	599,626,373	921,205,016
PRIVATE EQUITY	257,698,158	237,245,332	296,631,650
HEDGE FUNDS	144,768,240	-	-
INFRASTRUCTURE	243,231,564	254,682,999	_
CASH & CASH EQUIVALENT	449,586,235	491,711,557	503,326,360
	\$9,485,201,035	\$8,585,476,684	\$11,652,900,780

INCOME	9 MONTHS	12 MONTHS	12 MONTHS
	07/01/09-03/31/2010	07/1/08-06/30/09	7/1/07-6/30/08
DIVIDENDS	77,192,045	128,668,373	165,108,767
INTEREST	130,547,084	148,991,741	181,644,830
SECURITIES LENDING (NET)	110,559	-53,465,789	-16,406,050
NET APPRECIATION	1,476,537,004	-2,653,431,276	-1,026,367,696
MISCELLANEOUS INVEST.	0	277,594	7,271
_	1,684,386,692	(2,428,959,357)	\$(696,012,877)

Finance and Audit Committee Meeting Scheduled

Chairperson Nelson scheduled a Finance and Audit Committee Meeting on June 24, 2010, at 3:45 p.m. for the purpose of discussing the FY 2011 Budget, including personnel and service providers.

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

June 2010 Regular Board Meeting Rescheduled

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to reschedule the June 2010 Regular Board Meeting to June 22, 2010.

CPS PAYROLL UPDATE

Mr. Jim Hannan of Crowe Horwath reported that CTPF, CPS, and CTU have agreed to a final version of draft statutory language that would change how pensions are calculated. Mr. Hannan stated that the language may not have been finalized in time for consideration in the spring legislative session. It is more likely to be addressed in the fall, and could take effect in July 2011.

Mr. Hannan also reported on the status of the terminated, retired, and deceased (TRD) pensions as of April 30, 2010. He reported that only 10 member earning records for pensions remain to be sent to CTPF from the 2008 and 2009 terminated populations. He reported that of the remaining total of 769 member records remaining to be sent to CTPF, 759 are for members who are planning to retire in fiscal 2010 and early 2011. Ms. Hambrick questioned the accuracy of the number of pensions CPS reported were sent to CTPF. She stated that the number does not reflect the number of pensions that were sent back by CTPF due to issues with the data.

Ms. Hambrick reported that at the last Board meeting, the Trustees asked CPS to provide a timeline in June for providing data needed for continuing teachers so that member statements can be generated. Mr. Hannan reported that CPS does not yet have a timeline, but hopes to provide a timeline by next month.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Health Care Reform Implications and Timeline for CTPF

Mr. Huber presented a timeline for implementation and the implications of the new health care reform legislation passed by the federal government. Mr. Huber reviewed the provision for the reinsurance program for early retirees (ages 55-64). He reported that CTPF is eligible for funds from this program. He stated that staff will apply for the funding which will be allocated to the general health insurance fund. CTPF staff recommended using the funds to reduce the premium costs for early retirees, prospectively. Attorney Burns will work with staff to ensure the funds are expended in accordance with the guidelines of the federal government.

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

 $04/01/10 \ through \ 04/30/2010$

		1st	Years		
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
* AVROM, JOEL A	C-W EDUC GENERAL	04-01-2010	32.03	02-28-2010	44,791.44
* BARKER, DAVID GEORGE	C-W EDUC GENERAL	04-01-2010	19.45	01-31-2010	12,067.44
BOWMAN, PATRICIA ANN	PALMER	04-01-2010	37.51	07-05-2009	91,609.80
* BROWN, ANDREA JEAN	C-W SPEC SVCS SUP	04-01-2010	25.41	03-14-2010	42,510.00
* CHATMAN, ALICE ELAINE	MORGAN	04-01-2010	26.87	02-28-2010	37,497.60
* CROCKETT, BRENDA J					23,001.84
* FREDERICK-STADEKER, RUBY					55,576.56
GILBERT, SHIRLEY J				09-11-2000	1,138.56
* GRAY, CONSTANCE J					16,455.84
* HAYNES, ROBERT H	CHICAGO VOCATIONA .	04-01-2010	25.48	01-04-2010	44,529.24
* HOLLAND RITA THERESE	CADVED MILITARY	04.01.2010	10.40	01 21 2010	10.042.02
TIOLES IN ID, THE TIME BED					10,942.92
* JACKSON, ANDREW RAY				01-31-2010	15,746.28
* JACKSON, LEEANNA VICTORIA					28,648.32
* JORDAN-TURNER, WILMARIE					25,971.36
KING, CHERYL DARLENE	DOOLITTLE EAST	04-01-2010	8.80	01-10-2010	10,101.12
* KOSHY, GRACE NINAN	C-W EDUC GENERAL	04-01-2010	32.52	02-28-2010	53,485.20
* MACEWKO, MARIAN JACQUELINE.	DAVIS	04-01-2010	23.13	02-16-2010	35,066.40
* MARTINI, ALEX ROBERT	C-W EDUC GENERAL	04-01-2010	17.60	02-28-2010	9,925.56
* MITCHELL, BETTYE JANE	WOODSON SOUTH	04-01-2010	20.91	02-14-2010	31,092.12
* O'CONNOR, DEBORAH A	CTPF	04-01-2010	16.64	03-14-2010	19,651.92
* PADATH, JOSEPH O				02-28-2010	4,672.92
* RILEY, CARMEN					36,063.96
* RODRIGUEZ, CARMEN MARIA					37,441.68
* SCOTT, LARRY DONALD	LAVIZZO ELEMENTAR .	04-01-2010	32.89	02-17-2010	42,951.48
* SHAH, RAJNI C	C-W EDUC GENERAL	04-01-2010	14.20	03-28-2010	8,518.44
WATERFORD, HERMAN L	SUB TEACHER POSTAL.	04-01-2010	13.83	12-15-2008	7,243.80
* WILLIAMS, JESSIE L					67,607.52
* WOLF, JEANNINE MARIE					84,641.28
Count of Optional Retirement Pensions	: 28 Total Option Average Pen		nt Pens		8,950.60 2,105.38

Average Service Years:

22.47

^{*} denotes preliminary pension

Reciprocal Retirement Pensions

04/01/10 through 04/30/2010

	School or		1st Check	Years of	Effective	Annual
Name of Member	Final Statu	IS	Date	Service	Date	Pension
		"				
GINGOLD, EDNA	TALCOTT		.04-01-2010	9.41	12-05-2009	9,147.12
HAYES, SHARON E	PARKSIDE	COMM ACA	.04-01-2010	27.56	05-19-2007	38,766.24
STASIULIS, STANLEY P	FORMER 7	TEACHER	.04-01-2010	2.00	03-08-2010	1,071.00
WHITE, DARLENE A	SHOOP		.04-01-2010	12.20	02-07-2009	8,629.56
Count of Reciprocal Retirement Pen	sions: 4	Total Recipro		ient Pe	nsions:	57,613.92
		Average Pensi				14,403.48
		Average Servi	ice Years:			12.79

Disability Retirement Pensions

04/01/10 through 04/30/2010

		1st	Years		
N CM 1	School or	Check	of .	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
* MERCHELL LINE AMOCON	DATEDGOM			02 20 2010	

Count of Disability Retirement Pensions: 1

Total Disability Pensions: 38,298.72 Average Pension: 38,298.72 Average Service Years: 28.60

Survivors' Pensions

04/01/10 through 04/30/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BAKER, BERLINA(WIFE OF DONALD S BAKER)	04-01-2010	22.60	01-01-2010	8,723.52
BROWN, BARBARA D	04-01-2010	17.70	02-01-2010	6,446.52
CARTER, EARNEST(HUSBAND OF JEANETTE CARTER)	04-01-2010	37.40	01-01-2010	26,222.88
CHI, YOON YOUNG(WIFE OF MYUNG SIK CHI)	04-01-2010	33.64	01-03-2010	28,634.76
HAGEMAN, MARGARET W(WIFE OF RALPH A HAGEMAN)	04-01-2010	28.70	03-01-2010	17,284.32
HAIG, JOSETTE	04-01-2010	31.20	02-01-2010	19,422.60
JOHNSON, BRITTA M	04-01-2010	32.70	02-01-2010	20,596.20

MONTGOMERY, ROUTHER L 04-01-2010 (HUSBAND OF DOROTHY E MONTGOMERY)	34.09	12-09-2009	34,673.88
ROSEN, NORMA B	36.70	02-01-2010	45,581.40
ROSENTHAL, SAMUEL	22.80	01-01-2010	8,759.64
SCHLEE SR., JOHN C	33.30	02-01-2010	29,288.28
THOMPSON, JOAN MARIE	9.10	02-01-2010	3,609.96
VESECKY, RALPH J	22.30	01-01-2010	14,922.36

Count of Suvivors' Pensions: 13 Total Survivors Pensions: 264,166.32
Average Pension: 20,320.49
Average Service Years: 27.86

Summary of Pensions Granted

04/01/10 through 04/30/2010

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
OPTIONAL SERVICE RETIREMENT PENSIONS	28	615
RECIPROCAL SERVICE RETIREMENT PENSIONS	4	192
DISABILITY RETIREMENT PENSIONS	1	14
DUTY DISABILITY RETIREMENT PENSIONS	0	0
SURVIVOR PENSIONS	13	178
REVERSIONARY PENSIONS	0	3

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

^{*} denotes preliminary pension

04/01/10 through 04/30/2010

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
BELL, LOUISEA T	STEVEN W BELL	. 2,500.00
BRADLEY, RICHARD	MELBA V BRADLEY	. 5,000.00
BROWN, JAMES S	CHARITY RANDOLPH	.5,000.00
BROWN, RUTH N	PAUL E BROWN	.5,000.00
BROWNLOW, ROSE MARIE J	ESTATE OF ROBERT BROWNLOW	. 5,000.00
BUCKLES, THERESA R	SANDRA K BUCKLES	. 2,500.00
COLEMAN, COLLEEN M	BRADFORD S COLEMAN	. 5,000.00
CONLEY, MARY T	EILEEN C OMALLEY	. 1,250.00
CONLON, MARGARET F	MARY ELLEN CONLON	. 2,500.00
	ROSEMARY CONLON	. 2,500.00
COOK, VEALA	LEACHAE PHILLIPS	5,000,00
COOPER, DIAN A	LAWRENCE A MCAFEE	,
COOPER, JACOB M	PRISCILLA E COOPER	,
D'AMICO, DIANE	JAMES W BURNETT	,
DANIELS, FLOYD	JEANNETTE M DANIELS	,
5.11 (11215), 120 12		,000.00
DIETRICK, DONNA L	EDWIN W DIETRICK	. 5,000.00
DIVINAGRACIA, PEDRITO	MARK G DIVINAGRACIA	. 5,000.00
DOMBROWSKI, PAUL	ANGELINE B DOMBROWSKI	. 5,000.00
DUFFIE, WILLIAM B	JOAN E. DUFFIE	. 5,000.00
DUNKINS, NACOMA	ELIZABETH HOLT.	. 2,500.00
EAGH CODNELIA	TOGERNI C MONACY	2.500.00
EASH, CORNELIA	JOSEPH G MONACY	,
EVANC MARCARET C	JOHN ROSCO	,
EVANS, MARGARET C	RONALD L EVANS	,
EYER, JANE	FRANCIS M FAGAN	,
FAGAN, HOLLEY H		,
	THOMAS L FAGANPATRICIA F SMITH	,
FOX, MARGARET R	HANNAH PAULINE FOX.	,
FOA, WAROARET K	STEPHANIE GRAHAM FOX	
	STEFTIANIE GRAHAWTOA	. 1,000.07
GRAY, MARGARET B	SARAH B BACHRODT	. 1,250.00
	BARBARA BARDEN	. 1,250.00
	KATHLEEN A GRAY	. 1,250.00
	MARY C PESKE	. 1,250.00
GRAY, MARYJANE A	JOHN M RAMMEL	. 5,000.00
CDEEN JOSEDH W	MARY L GREEN	5,000,00
GREEN, JOSEPH W	LIZZIE N GREEN	
GREEN, MILTON V GREENWALD, ARTHUR L	BETH T GREENWALD	, ,
GREENWALD, ARTHUR L	STEVEN C GREENWALD	
CDIECINI MADV T	PATRICIA J O'DONNELL	
GRIFFIN, MARY T	GENEVIEVE M WAGNER.	
	GENEVIEVE IVI WAGINEK	. 2,300.00

UPCHURCH, PATRICIA A VETZNER, GAIL S	GAIL L UPCHURCH-MILLS . 1,666.66 CHARLES B VETZNER . 1,666.67
THOMPSON, BETTY R	NATASHA A THOMPSON. 5,000.00
SOLOMON, DEMANIIN	NEAL SOLOMON. 2,500.00
SOLOMON, BENJAMIN	DAN SOLOMON. 2.500.00
	SHIRLEY ANN SMITH-SADAQA
SMITH, LULA P	CARL ANTHONY SMITH
SCHIFF, LOUIS	LORRAINE W. SCHIFF
ROBERTS, DONNA KONA	NEHEZI M ROBERTS
REDWOOD, HAROLD S	LLOYD GEORGE REDWOOD
RAINES, HERMAN K	SCOTT A PRINDES
PRINDES, HELENE H	MARK R PRINDES2,500.00
PRATT, ALBERT	FLORINE E. PRATT
O'LEARY, ELIZABETH M	ELIZABETH M O'LEARY TRUST
ODONNELL, PHILIP P	PHILIP P ODONNELL TRUST
O'BRIEN, HARRIET	HARRIET M O'BRIEN TRUST5,000.00
NORTMAN, ARTHUR	ESTATE OF ARTHUR NORTMAN
NORQUIST, JANET A	DAVID L NORQUIST5,000.00
MURPHY, BEATRICE L	JACQUELINE M MCKISSACK
MULSTEIN, HARRIET	BENJAMIN N SCHNEIDER 5,000.00
MOWATT, ANDREW D	LEATRICE M MOWATT
MOODY, LAURA R	TRENT N MOODY
MONROE-TAYLOR, PATRICIA	MAYA MONROE 1,250.00
MCMAHON, MAUREEN T	MAUREEN T MCMAHON TRUST
MARTIN ROBINSON, LOIS E	KONNYA S FARRIS. 1,250.00 LLOYD L FARRIS. 1,250.00
MARTIN BODDIGON TOTAL	ROBYN SQUIRE
LEVITT, SHIRLEY E	BRUCE E LEVITT
LEONARD, DOROTHY A	JUDY M RIEHS 5,000.00
LEDVORA, JANICE LORRAINE	MICHELLE J LEDVORA
LASAR, PATRICIA M	PATRICIA M LASAR TRUST
	JENNIFER KNIGHT
KNIGHT, DEBORAH LYNNE	CHRISTOPHER KNIGHT
KING, JOYCE E	LAWRENCE D KING. 2,500.00
KHAMIS, SHARON A	LILLIAM E KHAMIS
KELLY, DORTHE G	ROGER J KELLY5,000.00
KANE, NORBERT L	DOLORES J KANE
JONES, JEANETTE	LAWRENCE W JONES
JONES, DOROTHY E	SAUNDRA K FLEMING
JOHNSON, GLORIA D	TRACIE P HUDSON
HOOD, NOVIA J	ELISE M FOSTER
HODGES, MARGARET J	ROSCOE C HODGES
HASEGAWA, HIROSHI H	ANNA S. HASEGAWA

	MERLE S CAHN	1,666.67
VILLODAS, CONRADO	WANDA I VILLODAS	4,771.58
	DANIEL C VILLODAS	2,385.79
	JOIVETTE K VILLODAS	2,385.79
WALSH, DOROTHY ANN	STEVEN JOHN WALSH	2,500.00
WIERTELAK, CAROLYN	CAROLYN L WIERTELAK TRUST	5,000.00
WOODS, MARY L	MARGARET M BRAUN	2,500.00
	RICHARD F BRAUN	2,500.00
ZEITZ, MILDRED N	RICHARD L ZEITZ.	5,000.00
		\$325,793.18
		45-24,754-2
REFUND OF CONTRIBUTIO	MIC	
APKE, NANCY JOAN	LOUISE APKE	
BERRY, DOROTHY L	STEVEN MARK BERRY	The state of the s
	PAULA M BENTON-PIERCE	The state of the s
	TEKLA A SYERS	The state of the s
BROWN, JUDITH E	STEPHEN HAYZE BROWN, JR	1,487.49
COOK, VEALA	LEACHAE PHILLIPS	
DIX, THOMAS A	ESTATE OF THOMAS A. DIX	The state of the s
EVANS, JOHN H	LOUISE EVANS.	The state of the s
KNIGHT, DEBORAH LYNNE	CHRISTOPHER KNIGHT	13,897.16
	JENNIFER KNIGHT	13,897.16
	WALTER E KNIGHT	3,357.76
ODONNELL, PHILIP P	PHILIP P ODONNELL TRUST	The state of the s
SAWYER, GLORIA J	BARBARA ANN COLLINS	
VILLODAS, CONRADO	DANIEL C VILLODAS	<i>´</i>
	JOIVETTE K VILLODAS	The state of the s
	WANDA I VILLODAS	<i>´</i>
WARREN, JACQUELINE DENISE	NIA JANOR CALMESE	
	NORMAN E CALMESE JR.	422.94
	IFE D CALMESE	
	KRISHNAN CALMESE	422.94
		\$305,944.76
COMBINED DEATH BENEF	IT	
BARKER, BOBBI JUNE	OWEN K BARKER	9,570.19
	GEORGENE COUCH	9,570.19
	ARLENE GAFFANY	19,140.40
	SUSAN R PAGLIARO	
NIGRELLI, MILDRED	PETER D NIGRELLI	23,506.02
VALTIERRA, ALFONSO RICHARD	EMILIO GRANADO	71,571.04
	LORENZO GRANADO	71,571.04
		\$214,499.09
		, , , , , , , ,
GRAND TOTAL OF ALL DEATH E	RENEFITS	\$846,237.03
STATE OF ALL DEATH I		φυ 10,40 1.00

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

04/01/10 through 04/30/2010

2.2 Excess Contributions

TOTAL 2.2 EXCESS CONTRIBUTIONS	24,456.73
QUINN, PATRICIA GAVIN	2,241.51
OHARE, DENNIS M	6,080.10
HARRIGAN, VIOLETTA C	4,554.27
DORSEY, GLORIA G	2,758.55
DALLAS, THEODORE T	8,822.30

Contract Overpayment

15
23
95
60
97
00
JU
14

TOTAL CONTRACT OVERPAYMENT	37,075.05
WAHEED, KAREN E	22.15
SMITH, CAROL JENINE	8.62
SMITH, CAROL JENINE	5.07

Contract Refund

TOTAL CONTRACT REFUND	4.460.59
JAEGER, DORA FEDERMAN	1,799.78
CARLSON, KAREN G	2,660.81

Excess Contributions	
ABATON, LILLIAN	MCFADDEN, JANICE
ANDERSON, PEARLIE M	MCKEE, MARY JEAN7.99
BALANON, CHRISTINE E	MENAKER, GILLIAN BETH
BOYD, KRISTEN M64.84	MILLER, AVRA
BROWN, WAYNE F	MOSLEY-BOYD, VAUNASHA LUNICE 2,009.95
BUWANA, TONEE	MOYNIHAN, KATHALEEN HAZEL57.57
CALDWELL, AMY E	MURPHY, LOIS ANN
CAMPBELL, SHONTIA M	NANCE, MIKKEL M
CAP, SANDRA E	NEAVES, EDWARD ROSS
CARSON, EVELYN ANN	OMOH, PATRICIA IAKHIEFO
CHARVAT, GLENN R	PAGE, BERNARD NEWTON
	PATTERSON, MARGARET P
CHRISTMAS, LANGSTON J	PEACOCK, JOHN B
COCK JOIN WILL 54.71	PETERSON, DELMAR D. 8.68
COOK, JOHN WILL	PETWAY, DARIA DENISE
CORREA, IMELY	TETWAT, DAMA DENGE130.54
CRAWFORD, TONY SID	PIERCE, DANIEL RAYMOND
DAVIS, LOUIS H	POLK, GEORGE
DELORIA, CHRISTINE ANTOLIN	PURNELL, KENNETHA
DOUGLAS, CICELY V. 6.17	RICE, KERRELL JAHKIL
DRIVER, CHARLES EDWARD	ROCKWOOD, MARGE A
, , , , , , , , , , , , , , , , , , , ,	
FACKLER, FRANK LEE	ROWLAND-WALTON, TRICIA RENEE70.60
FESSLER SALAZAR, JENNIFER	SAULSBERRY, IZOLA
GARCIA, MARY S259.32	SCHREMPF, ROBERT M
GARRETT, TRAVIS J34.84	SEELEY, NANCY KAY31.54
GARTNER, RUDOLPH K	SIMMONS, MARVELL83.75
	CLASSIA DENDICA ANONE
GASCA, ROBERTA P	SMITH, DENNIS LAMONT
GORDON, DAVID L113.25	SMITH, FELICIA R
GRAY, ROSETTA CHARLENE	SNELL, JEAN W
HOUSTON, MANDESA A	SPARKS, YVONNE A
HOUTH, MARANET. 12.02	STEWART, MARILYN BANKS
HUBER, PATRICIA C	STOKES, WANDA D
JACKSON, WILLIAM SHAWN	TROSTLE, ALLYSON J
JAEGER, DORA FEDERMAN	VITERI, SUSAN
JOHNSON-BROOKINS, WARLETTA C40.55	VOBORIL, EVAN
JONES, CARL EDWARD	WEBER, STEPHEN ELDRIDGE
JORDAN, CHRISTOPHER10.97	WHEATON, MAURISSA JOANN
KAPLAN, MICHAEL EUGENE	WHITE, DOROTHY R170.14
KELLER, NANCY LORRAINE	WIGHTMAN, CHRISTOPHER JOHN
KHAN, RUMANA	WILLIAMS, GERALDINE MARIE69.11
KOCH, LORA JEAN	WILLIAMS, LEONARD
A AGYANA A MAGANAM	TOTAL EXCESS CONTRIBUTIONS 13,476.18
LASHANI, MBIGANYI	
LOPEZ, EDUARDO D	
LYLES, LESLIE RENEE	
MALONE, REGINA	
MANTO, SAMUEL EUGENE	

Other	
BARDY, IZABELA KOROLINA	MUTH, JENNIFER A
BRONGEL, MEENA K566.37	PETERSON, MAE F
BYRNE, CYNTHIA C2,957.61	POOLE, ANGELA ELEANOR
CHAVEZ, SHAWNA D	PULLEN, TAWANDA LISA
CORDERO, WANDA IVETTE29,078.91	SEELEY, RICHARD S
DEPREY, RICHARD P	SERRANO, MICHELE SHERIE7,925.86
FALLS, SHANKA L 6,100.42	TAPIA, DALIA L
FARKAS, ANNA MARIA 28,143.69	TORRES, MARIA E
GRAY, WILLIAM CARDELL	VARGAS, MARIA J
IBEAGWA, CHRISTIAN CHUKWUEMEKA . 10,850.35	WEEMS, DORIS J
JOHNSON, JEREMIAH 8,813.77	WILLS-RIORDAN, ANNE MICHELLE18,499.86
JOHNSON, LEON VINCE 14,280.50	WYSOCKI, CALVIN J
KUBITZ, SANDRA L 1,703.73	ZABLOTNY, SARAH A
KUECHERER, AMANDA M	TOTAL OTHER 370,011.01
MCLAUGHLIN, RYAN P	
Survivor Contributions	
ALLEN, CELESTE L760.82	KOCH, LORA JEAN545.30
BARKER, DAVID GEORGE 4,025.66	LEWIS, LINDA JOYCE
BENSON, JANICE MARIE 1,563.39	MAHONE, DEBORAH KAY
BRENNAN, LOUISE S 1,361.60	MARSH, JOHN WALTER
BROWN, ANDREA JEAN	MARTINI, ALEX ROBERT
CIPOLLA, MICHAEL J. 4,754.56	MCKENZIE, NANCY MOORE119.38
COLUMBUS, ATHENA	NORDMANN, NANCY O
CONROY, MARY G 6,800.76	OHARE, DENNIS M 1,536.83
COOK, JOHN WILL	PIERCE, DANIEL RAYMOND
COTTO, ROBERTO	REAVES, MICHELE LUCIENNE 9,662.91
DORSEY, GLORIA G981.30	RODRIGUEZ, CARMEN MARIA 8,570.67
EVANS, STELLA ANNETTA	RODRIGUEZ, ELBA IRIS
FREDERICK-STADEKER, RUBY	SARACCO, MARIA IMMACULATA
FULTON, BEVERLEY JEAN	SOUKUP, DONNA MARIE940.40
GEORGAKIS, MICHAEL E 1,359.50	TOOMBS, VARA S
GILLESPIE, CLINTON	URBASZEWSKI, STORMY ANN
GINGOLD, EDNA	VITERI, SUSAN
GRAY, ROSETTA CHARLENE	WILLIAMS, ANNETTE M
HARRIGAN, VIOLETTA C 1,532.03	WILLIAMS, CLARENCE
HAWK, DOROTHY MARIE11,183.46	WILLIAMS, GERALDINE MARIE
HAYES, SHARON E	WILSON, LACELLE
HILL, EMILY JOYCE 1,460.63	TOTAL SURVIVOR CONTRIBUTIONS 193,468.79
JACKSON, LEEANNA VICTORIA8,358.33	
KATO, BARBARA JEANNE	
KING, DOLORES MARGARET 1,330.54	

To and and an Defendant	
Termination Refunds	GASCA, ROBERTA P
ABATON, LILLIAN	GRAY, KAMISHA T
ANDERSON, PEARLIE M	HAHM, NINA
ANDERSON, SONJA L	HAMILTON, ASIA L 6,246.64
	HAWKINS, SONYA E
ARCHER JUNG, SARAH B	1,0/6.37
ARNOLD, DEBRA LAFAYE 10,641.09	HOLMAN, ALISA LYNETTE
BALLARD, KRISTINA MICHELLE186.55	HOPKINS, DEBORAH J 2,908.39
BANKS, JACQUELINE	HOSEMANN, ROBIN M
BARBER, CHANDRA E84.14	HOUSTON, MANDESA A 1,555.47
BEREZIN, SYLVIA C	HOVEY, STEVE
BEVERLY, WILLIAM EARL	HUTCHENS, JOYCE. 6,342.61
BLETSON-WALKER, CONSTANCE B 5,511.19	IBEABUCHI, CONSTANCE ROSELINE2,220.51
BOULTON, JENNIFER. 1,944.36	JACKSON, ERNESTINE 1,914.43
BRASKAMP, DAVID CHRISTOPHER176.32	JACKSON, WILLIAM SHAWN
BRENNAN, ABBY LAURA	JANG, GRACE EUNHAE
DDOWN NA AMAN	JELKS, DIONTE D
BROWN, NAAMAN	JOHNSON, CHANNEY
BROWN, RENALDO DEWAYNE	JOHNSON-BROOKINS, WARLETTA C83.23
BROWN, RONALD L	JONES, CARL EDWARD
BUCKLE, MARIAN E	JORDAN, CHRISTOPHER
DUCKLE, MARIAN E	JORDAN, CHRISTOTTER
BURACK, VICTORIA L	KAPLAN, MICHAEL EUGENE. 1,357.97
CADET, NATALIE DENISE539.86	KHAN, RUMANA
CAMPBELL, SHONTIA M	KNAPKE, LISA A
CAMPBELL-BURNOM, IVY MIRANDA112.77	KNOWLES, CAROLLYN J
COBIAN, MICHAEL E	KOCH, PHILIP A
COCHRAN, DARLENE ANTOINETTE5,809.21	KROHN, SHARON A
CORRELL, DEBRA. 1,493.22	KUSTER, LAURA D
CRANDALL, ERICA M	LAGARDE, CHRISTALYN
CRITTENDEN, ANITA	LIEBERMAN, JOYCE M
CROMARTIE, BARBARA D	LYNCH, LILA F
CROSS, PERCY L	MALONE, REGINA
CRUZ-RIVERA, HAYDEE 10,128.62	MANSON, MICHAEL J
DAVIS, LOUIS H	MARSHALL, J.C550.30
DELORIA, CHRISTINE ANTOLIN. 5,412.48	MARTIN, REBECCA LYNN
DENICOLO, KATHLEEN M	MCFADDEN, JANICE
	NGCOWAN FEBRUARY
DEZORT, AMANDA B	MCGOWAN, JENNIFER
DISTASI, MIA S	MISALE DECLET, LAUREN
DONATH, WALTER L	MORENO, SONIA
DRIVER, CHARLES EDWARD. 1,831.18	NANCE, MIKKEL M
ECHOLS, MILDRED	NELSON, BARBARA J
EPSTEIN, DAVID	NUCCI SHEA, TATIANA S
ERICKSON, MELINDA NELSON 4,127.58	PATRICK, SEAN MICHAEL
EVON KAPLAN, MEGHAN 4,212.00	PEACOCK, JOHN B
GARCIA-MUNOZ, YOLANDA 7,155.74	PEARCE, KEVIN W
GARTNER, RUDOLPH K	PERRY, ANTWAN D

PETERSON, DELMAR D	STAHL, SUSAN	4.57
PETIT, MICHELE	STOLBERG, SAMANTHA J12,02	23.69
PETWAY, DARIA DENISE902.10	STROUD, LATATIA3,84	15.48
POWELL, JAMES CLIFFORD 1,148.66	THRASHER, SHERRI SHONTELL41,51	1.17
REID GARDNER, LORI	TROSTLE, ALLYSON J	58.33
RETSOS, PETE J	UNDERWOOD, SANDRA54	16.20
RICE, KERRELL JAHKIL 5,626.14	VAN ZYL, PATRICK J	0.97
RIVERS-SMITH, TORIA RENEE558.83	VETTER, KATHERINE CECELIA	36.42
ROCKWOOD, MARGE A	VOBORIL, EVAN	53.80
ROWLAND-WALTON, TRICIA RENEE335.50	WELCH, DANIEL E	54.21
SABEEH, SAKINA	WIGHTMAN, CHRISTOPHER JOHN 4,46	50.27
SADOWITZ, LENA M	WILLIAMS, CARRIE ANNETTE11,81	2.85
SAGEN, ANDREA MICHELE	WILSON, CHARLES A	33.64
SANN, PANNHA	WYMORE, KIRSTIN MARTHA	66.27
SAUNDERS, DALLAS S	TOTAL TERMINATION REFUNDS 651,42	21.28
	,	
SHURTLEEF, KRISTIE M6,508.16	GRAND TOTAL OF ALL REFUNDS 1,294,36	(0.62
SIMMONS, MARVELL32.18	GRAND TOTAL OF ALL REFUNDS 1,294,30	19.03
SLEDGE, JOHN L		
SMITH, ELESHIA		
SPARKS, YVONNE A 8,963.16		

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Bales, Dennis W	Morgan Park	Teaching.	5.700
Boehm, Bonnie S	Bell	Teaching	0.765
Colon, Gladys N	Goethe	Teaching	10.000
Emmer, Howard J	Whittier	Teaching	2.000
Flores, Federico.	Peabody	Teaching	4.000
Grantham, Carolyn J	Sherman	Teaching	5.200
Ladd, Sue B.	Crane Tech	Teaching	10.000
Roberts, Annie S		Teaching	2.250
Willy, Alan P	Taylor	Teaching	1.000
Zita, Sharon A	Hearst	Teaching	2.200

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF THE PRESIDENT

Trustee Rescinds Request to Attend International Foundation Conference

Ms. Goff informed the Trustees that she will not be attending the IFEBP Annual Conference in Honolulu, in November 2010 as previously approved.

Conference Requests

Ms. Goff requested approval to attend the NCPERS Program for Advanced Trustee Studies in Cambridge, Mass., in July 2010.

Mr. Rehak and Ms. Reilly requested approval to attend the NASP Annual Pension and Financial Services Conference in Chicago, in June 2010.

Conference Update

Ms. Nelson reported that she attended the NCPERS Annual Business Meeting on May 6, 2010, during the NCPERS Conference. She stated that NCPERS is working on a resolution on Social Security and Defined Contribution Plans. Ms. Nelson also reported that she received a Certificate of Achievement for her attendance at the NCPERS Annual Conference. Mr. Carrero, Ms. Goff, Mr. Kotis, Dr. Pilditch, and Ms. Reilly also received certificates

Ms. Goff announced that she was elected to the NCPERS Executive Committee during the 2010 NCPERS Annual Conference.

Motion Approved to Authorize Trustee Travel

A motion was made by Mr. Carrero, seconded by Mr. Rehak, and unanimously passed, to approve the conference requests as listed above.

Discussion of Trustee Travel

Discussion took place concerning the propriety of a Trustee attending a conference during the period between trustee elections and reappointment and the swearing in of their successor to the Board, if the Trustee is not reelected or reappointed. Discussion ensued.

The Trustees directed Attorney Burns to assist in the preparation of a draft motion regarding Trustee travel, and to prepare an educational summary about Trustee travel.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Health Insurance Reports Deferred

Mr. Kevin B. Huber, Executive Director, stated that the health insurance items that were on the agenda would be deferred to the next Board meeting due to time constraints.

Lobbyist Contracts

Mr. Huber reported that he will address lobbyist contracts at the next Board meeting.

K2 Advisors Deficiency Letter

Mr. Huber reported that K2 Advisors, a CTPF Hedge Fund of Fund investment manager, received a deficiency letter from the SEC. Mercer indicated that they were made aware of the deficiency letter during operational due diligence, however it did not impact any decisions by Mercer. Mr. Rehak asked Mr. Huber to obtain a copy of the letter for review.

Change in Medicare Part B Payment Procedures for New Retirees

Mr. Huber reported that due to logistical issues, staff is recommending that CTPF not offer the service of making payments on behalf of new retirees to the federal government for their Medicare Part B premiums. Mr. Huber suggested that the retirees make their payments directly through their individual financial institutions. Mr. Huber emphasized that the change would not impact the retirees' net income and the retirees would receive monthly rebates. Mr. Huber advised the Trustees that he will implement the policy.

Communications to Members

Mr. Huber reported that he will discuss options for a communications plan to more effectively communicate information to CTPF members.

Ms. Nelson left the meeting.

Senate Minority and Female Investment Hearings

Mr. Huber reported that the Senate Minority and Female Investment Hearings will be held on June 14 & 15, 2010. Mr. Huber reported that CTPF will testify during the hearings.

EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Ms. Goff, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters. The executive session lasted from 4:41 p.m. to 5:01 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. Carrero, and unanimously passed, to return to open session.

ADJOURNMENT

On a motion by Ms. Ashford, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 5:01 p.m.

Respectfully submitted,

Man Paint

Maria J. Rodriguez Recording Secretary

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session - Official Report

Thursday, May 27, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Thursday, May 27, 2010.

President O'Brill called the meeting to order at 4:41 p.m. with the following members present: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Members Absent: Ms. Nelson – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 5:01 p.m.

Respectfully submitted,

Many Daine

Maria J. Rodriguez Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting Recommendations/Actions April 9, 2010

Attendees: CTPF Trustees: Alberto A. Carrero, Jr. Mary Sharon Reilly, and James F. Ward; Staff and Consultants: Kevin Huber, Rob Talaga and DeAnna Ingram-Davey of CTPF and Kristin Finney-Cooke, Patrick Silvestri and Phoebe Kwan of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Vaughan Nelson Casey Herren and Dennis Alff presented their firm's mid cap value and small cap value long only absolute return products. These products use a strategy that focuses on identifying securities that are valued below their intrinsic values because of misinformation in the market. The firm has \$7.7B in assets under management (AUM) and is based in Houston.
- 10:00 Dinsmore Capital Management Peter Finnican and Thomas Dinsmore presented their firm's long only convertible securities product. This product invests in convertible bonds. The firm is a woman-owned investment manager based in New Jersey and has \$199M in AUM.
- 10:30 MKP Capital Management Rick Carr and Maurice Perkins presented their firm's three hedge fund products: Global Macro, Structured Credit and Managed Futures. These products use a fundamental investment approach to identify and invest in securities that are expected to yield high returns on a long-term basis with a focus on risk, not on returns. The firm is based in New York.
- 11:00 Pinnacle Asset Management Don Segalas and Marcel Massimb presented their firm's Natural Resource Commodity Fund of Funds. The firm sets up a fund of fund's type portfolio within each commodity sector including: Grains, Industrial Metals, Livestock, Natural Gas, Petroleum, Precious Metals and Power. The firm has \$1.7B in AUM and is based in New York.
- 11:30 Pluscios Management Kelly Chesney and Theresa Mozzocci presented their firm's Hedge Fund of Funds product. The firm adds value by using a top down view of near-term opportunities as a guide to determine the optimal allocation mix for their five core and opportunistic strategies. The firm is woman-owned, has \$75M in AUM, and is based in Evanston, Illinois.

- 12:30 The Rock Creek Group Afsaneh Beschloss, Sudhir Krishnamurthi, Kathleen Kennedy Townsend and Ken LaPlace presented their firm's Hedge Fund of Funds product. The firm has six hedge fund products including Absolute Return, Equity Hedged, Credit Opportunities, Emerging Markets, Emerging Managers and Custom Benchmark. The firm is a woman owned firm, has \$5.5B in AUM and is based in Washington, D.C.
- 1:00 Wells Capital Management Kirsten Burton presented her firm which is a wholly owned subsidiary of Wells Fargo Bank. The firm has several products within each of their traditional asset classes including US Equity, Global Equity, US Fixed Income, Global Fixed Income and Quantitative Strategies. The firm has \$363B in AUM and is based in Minneapolis.
- 1:30 Inland Financial Management Raymond Petersen, John Chung, Patrick O'Meara and Judy Fu presented their firm's commercial real estate product. The firm originates Commercial Mortgage Backed Securities (CMBS). The firm was originally formed in 1967 by a group of three Chicago school teachers. The firm currently has \$25B in AUM and is based in Oak Brook, Illinois.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee
Informal Meeting Recommendations/Actions
May 7, 2010

Attendees: CTPF Trustees: Mary Sharon Reilly and John O'Brill; Staff and Consultants: Kevin Huber, Rob Talaga and DeAnna Ingram-Davey of CTPF, and Patrick Silvestri and Phoebe Kwan of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Marathon Wilson Phillips presented his firm's global and international equity products. The firm uses a long term investment philosophy that identifies the companies that have a long valuation in comparison to where the market is currently pricing the company. The firm currently has \$43B in assets under management and they are based in New York, with a second office in London.
- 10:00 W.R. Huff Bill Huff and Bryan Bloom presented their firm's distressed high yield opportunistic debt product. This product is essentially a hedge fund product that invests in distressed fixed income. The firm is based in New Jersey.
- 10:30 Guggenheim Partners Mary Fedorak and Bob Salzman presented their firm's roster of institutional products. The firm is based in Chicago and has over \$100B in assets under management.
- 11:00 GE Asset Management Chris Adey and Brian Hurley presented their firm's commodity product. This product used a fundamental investment strategy with components of both top-down and bottom-up philosophies to invest in global commodities. The firm currently has \$120B in assets under management and is based in Connecticut. The firm is a subsidy of General Electric and currently manages a portion of the company's employee's pension fund.
- 11:30 Broad River Capital Craig Bardo and Philip Siller presented their firm's alternative fixed income product. This product is a hybrid of a private equity and fixed income, there is a significant lock-up period for the investment and there are several terms that are similar to private equity. However, the firm takes debt ownership in the companies that they invest in which is identical to fixed income investments. The firm is currently fundraising for their seventh fund where they are hoping to raise \$1.5B. The firm has \$5B in assets under management and is based in New Jersey.

- 12:30 Stone Ridge Capital Kyle Myers and Steve Sanders presented their firm's small cap growth product. The firm uses a fundamental bottom-up strategy to invest in small cap growth companies. The firm is based in Pennsylvania and is a MWDBE emerging manager.
- 1:00 Citi Capital Advisors Felicity Gates presented their firm's infrastructure product. The firm is not currently looking for investors for their fund, the fund closed at \$3.4B in 2008. The firm is based in New York with an office in London.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT C

Investment Committee Meeting Recommendations/Actions May 13, 2010, 3:49 p.m. – 5:14 p.m.

Attendees: Trustees – Vice President and Acting Committee Chairperson Ms. Linda S. Goff, Ms. Lois Ashford, Mr. Alberto A. Carrero, Jr., Mr. Chris Kotis, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly – 7.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, Ms. Cara Wood of The Townsend Group, Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting.

Review of Non-Core Real Estate Private Portfolio RFP

Ms. Cara Wood of The Townsend Group presented a status update on an RFP that was recently conducted by Townsend. Ms. Wood reported that because the private portfolio would be underfunded in real estate for 2010, the Board approved \$50 million in additional capital for new investments in non-core real estate in the private portfolio. Ms. Wood reviewed strategies proposed by Townsend. She reported that Trustees chose to move forward with an RFP for a \$25 million mandate in the distress debt fund first due to market opportunities. A separate RFP for a specialty property specific mandate is slated for June 1, 2010. Ms. Wood reported that 11 finalists met the initial requirements. Townsend narrowed the finalists to 3 that were most appropriate for the strategy. Townsend recommended the following finalists to be interviewed by the Board on May 27, 2010: Fortress Japan Opportunity Fund, H/2 Special Opportunities II, and Hudson Realty Capital Fund V.

Motion to Interview Three Managers for Distress Debt Mandate, Approved
A motion was made by Mr. Carrero, seconded by Ms. Reilly, to interview Fortress Japan
Opportunity Fund, H/2 Special Opportunities II, and Hudson Realty Capital Fund V as
recommended by Townsend. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Mr. Kotis, Dr. Pilditch, Ms. Reilly – 6.

Abstentions: Mr. Rehak – 1.

Mid Cap and Manager of Manager Due Diligence Presentations

Representatives from Channing Capital Management, a Mid Cap Value manager, Credo Capital Management, a Mid Cap Growth manager, and Progress Investment Management, a manager of manager, made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Investment Committee. Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting also addressed questions raised by the Investment Committee.

New Business

Ms. Ashford reported that she met with Andre Rice of Muller and Monroe. She commented that the meeting was interesting.

Adjournment

On a motion by Mr. Kotis, seconded by Ms. Reilly, and by unanimous vote, the meeting adjourned at 5:15 p.m.

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Regular Meeting - Official Report

Thursday, June 22, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, June 22, 2010.

The Vice-President, Ms. Linda Goff, called the meeting to order at 9:49 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 9.

Members absent: Ms. Ashford, Ms. Davis, Mr. O'Brill – 3.

Ms. Ashford subsequently arrived during the presentation by Mercer Investment Consulting.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri, Mr. Doug Kryscio, of Mercer Investment Consulting (*Investment Consultants*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, made inquiry into CTPF's exposure due to investments in BP. Mr. Pyster requested that the CPS payroll lawsuit update be discussed during open session. Mr. Pyster expressed his concern regarding the proposed health insurance rebate plan and the effect on current pensioners. Mr. Pyster expressed his view that the consideration of years of service and the rebate amounts should remain the same. Mr. Pyster expressed his opinion that the use of pension funds for payment of the rebate was a positive use. Lastly, Mr. Pyster expressed his concern regarding funding from CPS over the next three years.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act

- Mr. Michael Austin requested the names, addresses, and years of service for lost participants of CTPF. The request was denied because CTPF does not utilize or assign a lost designation to members in its data base.
- Ms. Maria Fitzpatrick, of Stanford University, requested information on active members who purchased optional service, and the ages of those active members who have not filed a claim. The request was fulfilled.
- Mr. Tim Novak, of the Chicago Sun-Times requested all records received or sent by CTPF regarding DV Urban Realty Partners since November 1, 2009. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on May 27, 2010, Approved

A motion was made by Ms. Reilly, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Regular Board Meeting on May 27, 2010.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

Asset Liability Modeling Study Follow-Up

Ms. Kristin Finney-Cooke, Mr. Patrick Silvestri, and Mr. Doug Kryscio of Mercer Investment Consulting presented a follow-up of the Asset Liability Modeling (ALM) study. Mercer stated the study reviewed and confirmed the current objectives, looked at the long term goals, and incorporated the liabilities in the analysis. In response to questions from the Trustees, Mercer explained that actuarial projections of future benefits, cash flow projections, the need for liquid assets, the state and employers' ability to pay required contributions, and various strategies were considered in the study. Mercer explained liquidity characteristics of various asset classes.

Mercer reviewed the three portfolio allocations previously presented as a result of the ALM study. Mercer reviewed Page 3 of the ALM Study Follow-Up which portrays the macro plan previously approved by Trustees which seeks to move the portfolio to the efficient frontier targeting the current return. Mercer reviewed the side-by-side comparisons of the macro plan and the current allocation and explained that the next step is development of an implementation plan. Mercer recommended Asset Class allocations within the CTPF investment portfolio, on Page 3 of the ALM Study Follow-Up dated June 22, 2010. Mercer asked the Board to approve the ALM Implementation plan. Mercer addressed questions raised by the Trustees.

Motion to Approve the Asset Liability Modeling Implementation Plan, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, to accept the Mercer Asset Liability Modeling (ALM) implementation plan dated June 22, 2010. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 9.

Nays: Ms. Ashford -1.

Abstentions: None.

Core Fixed Income Search Update

Mr. Patrick Silvestri presented the Core Fixed Income Manager Search Report and updated the Trustees on the search. Mr. Silvestri indicated that 23 firms responded to the RFP; two firms were eliminated because they were the wrong type of strategy; one firm was eliminated because it was not a certified MWDBE firm; and seven firms did not fully submit their information to Mercer, as required in the RFP. Mercer reviewed the thirteen finalists' fee schedules. Mr. Silvestri reviewed the comparison of the firms against the Mercer US Fixed Income Core Universe. Ms. Finney-Cook discussed the finalist selection process indicating that each firm was selected based on organizational data and management style, quantitative analysis of historical performance, and their fees. Mercer recommends Davis/Garcia Hamilton, Pugh Capital and Longfellow as finalists. Mercer stated

that Davis Hamilton Management will be renamed Garcia Hamilton Management and that the name change is not of concern to Mercer. Mr. Kryscio stated that only one firm will be hired. Mercer addressed questions raised by the Trustees.

Motion to Interview Finalists Recommended by Mercer, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to interview the three finalists recommended by Mercer.

Mercer will notify the three finalists and arrange presentations at the next Board Meeting.

Currency Management

Ms. Kristen Finney-Cook presented a high-level overview of currency management and a discussion of the impact of currency volatility. Discussion ensued regarding mitigation of the risks involved and Mercer's recommendations. Ms. Finney-Cook addressed questions raised by the Trustees and indicated that additional education on currency management and other asset classes would be provided during the upcoming Investment Education Seminar to be presented by Mercer to Trustees.

Motion to End Discussion of Currency Management and Continue Further Investigation and Education to Pass a Strategy on Currency Management, Approved

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to stop discussing Currency Management and continue further investigation and education to pass a strategy on Currency Management.

Motion to Have a 2-Day Education Session by Mercer, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to have a 2-day education session, with the first day to consist of Currency Management and Commodities education and the second day to consist of Hedge Funds and Infrastructure education. Dates will be July 13th and 14th.

REPORT OF THE COMMITTEE ON INVESTMENTS

June 4, 2010, First Friday Manager Meeting Report Presented Vice-President and Acting Chairperson Goff presented the June 4, 2010, First Friday Meeting report (see Exhibit A attached).

June 8, 2010, Investment Committee Report Presented

Vice-President and Acting Chairperson Goff presented the June 8, 2010, Investment Committee Report (see Exhibit B attached).

Vice-President and Acting Chairperson Goff moved the Report of the Committee on Investments to the omnibus.

Invitations from Non-Providers to Trustees

Trustees discussed the motion made and tabled during the June 8, 2010, Investment Committee Meeting regarding the protocol for the receipt and forwarding of invitations from non-providers when those invitations are in violation of the Fund's Ethics policy. Discussion ensued regarding staff involvement in the review of Trustee mail, determination of non-compliant invitations, and forwarding those invitations to Trustees.

Motion to Instruct Staff Not to Forward Any Invitations that Violate CTPF's Ethics Policy, Approved

A motion was made by Mr. Kotis, seconded by Ms. Rodriguez, that CTPF staff should not forward any invitations that violate CTPF's Ethics Policy. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Goff, Mr. Kotis, Dr. Pilditch, Mr. Rehak, Ms. Rodriguez-6.

Nays: Ms. Ashford, Mr. Ward-2

Abstentions: Ms. Nelson, Ms. Reilly-2

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 05/01/10 – 05/31/10						
Vendor	Description	Amount				
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 3/22/10 - 4/21/10: HUBER	107.05				
	WIRELESS SYSTEM ACCESS, 3/22/10 - 4/21/10: FIELD SERVICES	335.68 442.73				
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 5/1/10 - 5/31/10	6,054.00				
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 5/1/10 - 5/31/10	4,540.83				
BOGFIRE INC.	DESIGN & LAYOUT, FORM CHANGES	875.00				
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 4/1/10 - 4/30/10	36,000.00				
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 5/27	62.50				
	BREAKFAST, INVESTMENT MANAGER'S MEETING, 5/7	150.48 212.98				
CARRERO, JR. ALBERTO A.	REIMBURSE, NCPERS CONF., 4/30/10 - 5/5/10. LAS VEGAS, NV	154.00				
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 5/16	399.73				
CHICAGO PRESS CORPORATION	HARD BOUND PROCEEDING BOOKS, JULY 2000 - JUNE 2001	840.00				
	PROCEEDING BOOKLETS, NOV 2009	4,030.00				
	BUSINESS CARDS: RADENCIC	192.00 5,062.00				
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS, 5/7 & 5/27	956.64				
	SUBSTITUTE SALARY REIMBURSEMENT, NCPERS CONF., LAS VEGAS, NV	1,753.84 2,710.48				
COM ED	ELECTRIC SERVICE, 4/7/10 - 5/8/10: SUITE 2600	1,787.18				
CORKEY'S	LUNCH, EMPLOYEE APPRECIATION: HEZLEP'S RETIREMENT	600.15				
CRAIN COMMUNICATIONS INC	NATIONAL CLASSIFIED AD, PENSION & INVESTMENTS, CORE FIXED INCOME, 4/19	879.00				
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	345.00				
DELI TIME	LUNCH, TRUSTEE MEETING, 5/27	327.50				
DIAZ, COCORRO	REIMBURSE, MILEAGE, OFF-SITE TRAINING, 5/12	22.64				
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 4/1/10 - 4/30/10	2,021.41				
DIRECTV	SATELLITE RECEPTION, 4/10/10 - 5/9/10	5.00				
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, 1/1/10 - 3/31/10	11,500.00				
HALOCKSECURITY LABS	INFORMATION ASSURANCE PROJECT	4,000.00				
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/14	3,500.00				
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS, 1999 -2000	450.00				
	GRAPHICS & DESIGN, PROCEEDINGS, 1998 -1999	575.00				

Administrative Expenses 05/01/10 – 05/31/10						
Vendor	Description GRAPHICS & DESIGN, PROCEEDINGS, 1997 - 1998	Amount				
		555.00				
	GRAPHICS & DESIGN, PROCEEDINGS, 11/09	3,780.00				
	GRAPHICS & DESIGN, ELECTION POSTERS	45.00	5,405.00			
ILLINOIS STATE TREASURER	DEPARTMENT OF INSURANCE, FY2010, COMPLIANCE FEE		8,000.00			
INTERPARK	MONTHLY PARKING, 6/1/10 - 6/30/10: FIELD SERVICES	1,150.00				
	MONTHLY PARKING, 6/1/10 - 6/30/10: BANGERT	230.00 *				
	MONTHLY PARKING 6/1/10 - 6/30/10: STAFF DEDUCTIONS	460.00 **	1,840.00			
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 5/1/10 - 5/31/10		2,098.00			
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 1/1/10 - 1/31/10	2,574.00				
	LEGAL SERVICES, 2/1/10 - 2/28/10	857.48				
	LEGAL SERVICES, 3/1/10 - 3/31/10	1,078.00	4,509.48			
JURICH, KRISTEN	REIMBURSEMENT, STAFF CONDOLENCES: BANKS-FALLIS		94.98			
KOKOS COFFEE INC.	COFFEE SUPPLIES		227.08			
LEVI, RAY & SHOUP, INC	PENSIONGOLD MAINTENANCE & SUPPORT, 5/1/10 - 5/31/10		15,854.34			
LYNCH, ROBIN	MIS CONSULTING SERVICE, 4/1/10 - 4/30/10		10,220.00			
MICROSYSTEMS, INC.	STORAGE CHARGES, 4/1/10 - 12/31/10		432.56			
ROBERT S MOLARO ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 5/1/10 - 5/31/10		5,000.00			
NATIONAL DATA SRVS OF CHICAGO	PROCESSING, ANNUAL STATEMENTS, FY09		887.24			
NATIONAL SEMINARS GROUP	CONTINUING EDUCATION SEMINARS, 7/1/10 - 6/30/10: STAFF		6,080.00			
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		3,030.00			
OFFICE CONNECTION	COPIER PAPER	186.00				
	OFFICE SUPPLIES	470.41				
	TRUSTEE SUPPLIES	60.98	717.39			
PUBLIC RETIREMENT INFORMATION SYSTEMS MANAGEMENT	MEMBERSHIP DUES, 1/1/10 - 12/31/10: MOREL		150.00			
RADENCIC, FRANCES	REIMBURSE, BROADCAST FAX SERVICES	300.00				
	REIMBURSE, WIRELESS SYSTEM ACCESS DEVICES: FIELD SERVICES	595.30				
	REIMBURSE, WIRELESS SYSTEM ACCESS CARDS	66.15				
	REIMBURSE, CAB FARE, 5/7, CHICAGO, IL	7.00				
	REIMBURSE, NCTR WORKSHOP, 5/10/10 - 5/12/10, SACRAMENTO, CA	940.04	1,908.49			

Administrative Expenses 05/01/10 - 05/31/10						
Vendor	Description	Amount				
REHAK, JAY C.	REIMBURSE, IFEBP CONF., 3/21/10 - 3/24/10, NEW ORLEANS, LA			30.14		
REILLY, MARY SHARON	REIMBURSE, NCPERS CONF., 4/30/10 - 5/6/10, LAS VEGAS, NV			479.37		
THE SEGAL COMPANY	GENERAL RETAINER, 2010			5,000.01		
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES			86.42		
STATE FARM INSURANCE	WORKERS COMP ADJUSTMENT, 1/27/09 - 1/27/10		834.34			
	UMBRELLA POLICY, 6/8/10 - 6/8/11		410.00	1,244.34		
TALAGA, ROBERT	REIMBURSE, CAB-FARES, OFF-SITE MEETINGS, 4/29/10 - 5/12/10	-		84.00		
TRANSUNION	ADDRESS LOCATION USAGE, 3/26/10 - 4/25/10			50.00		
U.S. POSTAL SERVICE	POSTAGE, NEWSLETTER, SPRING/ SUMMER 2010			7,337.00		
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 5/19			96.05		
WARD, JAMES F	REIMBURSE, AIR, CFA CONF., 5/16/10 - 5/20, BOSTON, MA			183.88		
M & J WILKOW, LTD	RENT, 5/1/10 - 5/31/10		73,548.67			
	WORK ORDERS, 4/1/10 - 4/30/10		748.05	74,296.72		
WILL COUNTY CLERK	NOTARY PUBLIC COMMISSION FEE: SCHURY			10.00		
WISE WORD SOLUTIONS	INDEXING OF PROCEEDING BOOKLETS, 1997 - 1998			795.60		
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 4/27/10 - 5/26/10			2,332.51		
PHYSICIANS, DISABILITY A	IPPLICANTS					
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, D.M. BY DR. LAL	650.00				
	EVAL & REPORT, D.M. BY DR. CHIEN	650.00				
	EVAL & REPORT, N.R. BY DR. REGER	650.00	1,950.00			
RECORD COPY SERVICES	MEDICAL RECORDS, D.B. BY DR. KELLUM	218.50				
	MEDICAL RECORDS, L.A. BY DR. MARWAY	113.65				
	MEDICAL RECORDS, S.B. BY DR. HARRIS	157.45	489.60	2,439.60		
PORTFOLIO MANAGEMEN	C & CONSULTANT FEES					
BROWN CAPITAL MANAGEMENT	MANAGEMENT FEE: 1/1/10 - 3/31/10		19,165.00			
GLOBEFLEX CAPITAL	MANAGEMENT FEE: 1/1/10 - 3/31/10		17,169.13			
MATTERHORN CAPITAL	MANAGEMENT FEE: 1/1/10 - 3/31/10	_	3,243.00	39,577.13		
				\$281,936.96		

Administrative Expenses 05/01/10 - 05/31/10				
Vendor	Description	Amount		
TRUSTEE REIMBURSEMEN	IT TO FUND 5/1/10 - 5/31/10			
KOTIS, CHRIS	NCEPRS CONF., 4/30/10 - 5/4/10, LAS VEGAS, NV	300.59		
REIMBURSEMENT TO FUN	I D 5/1/10 - 5/31/10			
WYNN HOTEL	NCEPRS CONF., 4/30/10 - 5/4/10, LAS VEGAS, NV: KOTIS	445.76		

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

^{*} REIMBURSED BY PERSONAL CHECK/CASH ** REIMBURSED THRU PAYROLL DEDUCTIONS

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending April 30, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLA	STATEMENT OF PLAN ASSETS (INTERIM)						
	4/30/2010	6/30/2009					
ASSETS							
CASH AND CASH EQUIVALENTS RECEIVABLES:	\$ 398,315,614	\$ 491,711,557					
EMPLOYER	4,952,595	10,539,930					
STATE OF ILLINOIS	3,129,283	6,237,058					
CPS UNDERFUNDING RECEIVIABLE	307,485,000	-					
EMPLOYEE	28,415,755	35,654,556					
ACCRUED INVESTMENT INCOME	35,658,920	36,519,843					
PARTICIPATING TEACHERS' ACCOUNTS	4,814,948	4,861,620					
OTHER RECEIVABLES	803,286	881,473					
	385,259,787	94,694,480					
INVESTMENTS, AT FAIR VALUE: EQUITY	5,932,570,598	4,755,340,143					
PUBLIC REITS	232,119,324	146,855,811					
BONDS	1,829,083,048	2,100,014,469					
HEDGE FUND	145,934,473	_					
REAL ESTATE	522,928,718	599,626,373					
INFRASTRUCTURE	240,285,412	254,682,999					
PRIVATE EQUITY	259,122,089	237,245,332					
-	9,162,043,662	8,093,765,127					
FIXED ASSETS	3,167,157	3,127,077					
TOTAL ASSETS	9,948,786,220	8,683,298,241					
LIABILITIES ADMINISTRATIVE/ACCOUNTS PAYABLE	117 202 424	257 636 700					
TOTAL LIABILITIES	117,292,424	257,636,799 257,636,799					
NET ASSETS AVAILABLE FOR BENEFITS							
INLI AUGLIU AVAILABLE FUR DENEFIIO	\$ 9,831,493,796	\$ 8,425,661,442					

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)					
	10 Months Ending 04/30/2010				
ADDITIONS:					
EMPLOYER:					
STATE OF ILLINOIS	\$ 28,163,573	\$ 74,844,700			
CPS UNDERFUNDED CONTRIBUTIONS	307,485,000	188,224,000			
FEDERAL FUNDS	38,087,511	_			
SPECIAL LEAVES	14,018	_			
RECIPROCAL COLLECTIONS	529	627			
	373,750,631	263,069,327			
EMPLOYEE:	144,161,198	176,176,975			
INVESTMENT INCOME:	771,701,700	170,170,070			
INTEREST	95,826,378	148,991,741			
DIVIDENDS	87,474,803	128,668,373			
SECURITIES LENDING (NET)	43,337,494	(53,465,789)			
REALIZED GAINS (LOSSES)	51,989,741	(1,003,485,341)			
UNREALIZED GAINS (LOSSES)	1,546,024,693	(1,649,945,935)			
MISCELLANEOUS INVESTMENT INCOME	_	277,594			
,	1,824,653,109	(2,428,959,357)			
•					
MISCELLANEOUS OTHER	52,825	15,000,000			
TOTAL ADDITIONS	2,342,617,763	(1,974,713,055)			
DEDUCTIONS:					
REFUNDS	11,182,053	20,038,463			
PENSION BENEFITS	822,174,421	940,575,487			
DEATH BENEFITS	2,341,956	2,977,532			
HEALTH INSURANCE REBATE	63,234,634	75,811,835			
INVESTMENT ADVISORY & CUSTODIAL	31,198,151	34,947,387			
ADMINISTRATIVE & MISCELLANEOUS	6,654,194	8,751,945			
TOTAL DEDUCTIONS	936,785,409	1,083,102,649			
NET INCREASE (DECREASE)	1,405,832,354	(3,057,815,704)			
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,425,661,442	11,483,477,146			
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 9,831,493,796	\$ 8,425,661,442			

Administrative	9 8	and Inv	es	stment	Ex	per	าร	e Anal	ys	sis
	lr	nterim Ending 4/30/2010		Budget Year 2010		% of get to Date		Year Ending 6/30/2009	,	/ear Ending 6/30/2008
Salaries	\$	3,453,060	\$	4,385,734		79%	\$	4,216,361	\$	3,926,578
Actuary fees		45,000		61,000		74%		60,500		67,200
Audit and Tax		51,775		153,900	***	34%		253,500		45,000
Banking Fees		49,070		50,000		98%		48,334		46,195
Consulting Fees		376		20,000		2%		25,000		1,268
Data processing expense		51,101		85,000		60%		63,287		76,493
Election expense		250,313		228,270	1	10%		189,779		53,506
Employee's health insurance		507,271		538,500		94%		499,915		485,094
Field Services/Pension Rep		52,639		64,000		82%		50,624		66,399
Health insurance consulting		28,426		40,000		71%		26,315		42,687
Insurance premiums		32,338		37,000		87%		32,934		35,628
Legal fees		119,579		165,000		72%		136,767		168,192
Legislative expense		110,948		124,000		89%		118,821		111,048
Maintenance of equipment, systems, software and support		136,601		370,000		37%		346,127		316,086
Medical fees		36,862		50,000		74%		36,955		45,804
Membership dues, subscriptions		11,871		13,400		89%		8,967		8,080
Office forms and supplies		28,479		55,000		52%		35,265		51,685
Office rent and utilities		755,191		965,500		78%		907,807		524,897
Postage and Delivery		108,971		225,000		48%		192,262		191,727
Publications/Communication		164,933		185,000		89%		190,431		217,163
Records Management		10,029		10,000	1	00%		4,900		20,653
Studies and investigation		18,523		50,000		37%		18,025		13,080
System Consulting Trustee conferences, semi-		457,703		550,000		83%		530,103		556,620
nars, and meetings		117,392		140,000		84%		131,003		96,356
Tuition/Training/Educ. Conf.		39,131		125,980		31%		44,557		43,139
Miscellaneous		16,612		23,000		72%		21,499		26,495
Total Administrative Budget	\$	6,654,194	\$	8,715,284		76%	\$	8,190,038	\$	7,237,073
Depreciation-Non Cash Item		-		_		_		561,907		590,503
Total Administrative with Depreciation	\$	6,654,194	\$	8,715,284		76%	\$	8,751,945	\$	7,827,576
Custodial		\$333,333		\$500,000		67%		\$500,000		\$500,000
Consulting		433,333		520,000		83%		525,000		480,000
Manager fees		29,907,921		37,485,000		80%		32,595,018	;	39,510,555
Fees for foreign exchange and real estate		523,564		_		-		1,327,369		1,035,336
Total Investment	\$	31,198,151	\$	38,505,000		81%	\$	34,947,387	\$ 4	11,525,891
Fixed Assets(cost)		30,355		72,100		42%		78,981		76,060
Database (Pension Gold) project		9,724		100,000		10%		25,311		51,432
Total Capital Expenditures	\$	40,079	\$	172,100		23%	\$	104,292	\$	127,492

^{***} BUDGET ADJUSTMENT 10/2009

CTPF INVESTMENT ANALYSIS APRIL 30, 2010

ASSETS	FAIR VALUE 04/30/2010	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008
EQUITY	5,932,570,598	4,755,340,143	7,074,796,505
PUBLIC REITS	232,119,324	146,855,811	254,914,178
BONDS	1,829,083,048	2,100,014,469	2,602,027,071
REAL ESTATE	522,928,718	599,626,373	921,205,016
PRIVATE EQUITY	259,122,089	237,245,332	296,631,650
HEDGE FUNDS	145,934,473	_	-
INFRASTRUCTURE	240,285,412	254,682,999	-
CASH & CASH EQUIVALENT	398,315,614	491,711,557	503,326,360
	\$9,560,359,276	\$8,585,476,684	\$11,652,900,780
INCOME	10 MONTHS	12 MONTHS	12 MONTHS
	07/01/09-04/30/2010	07/1/08-06/30/09	7/1/07-6/30/08
DIVIDENDS	87,474,803	128,668,373	165,108,767
INTEREST	95,826,378	148,991,741	181,644,830
SECURITIES LENDING (NET)	43,337,494	-53,465,789	-16,406,050
NET APPRECIATION	1,598,014,434	-2,653,431,276	-1,026,367,696

277,594

(2,428,959,357)

7,271

\$(696,012,877)

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

1,824,653,109

MISCELLANEOUS INVEST.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/ her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/ her right to receive such benefit.

Optional Service Retirement Pensions

05/01/10 through 05/31/2010

		1st	Years		•
	School or	Check	of	Effective	Annual
Name of Member	Final Status	Date	Service	Date	Pension
CONROY, MARY G	CRANE TECH H S	. 05-03-2010	20.10	04-23-2010	24,541.92
FAROOK, BADAR	NIXON	. 05-03-2010	14.16	03-23-2009	12,054.72
* GEBHARDT, DIANE LA VERNE	WATERS	. 05-03-2010	17.80	04-10-2010	25,856.04
GENTRY, DOUGLAS C	FORMER TEACHER	. 05-03-2010	5.43	12-31-2007	2,069.28
* GOLD, HOWARD STANLEY	C-W EDUC GENERAL	. 05-03-2010	34.23	03-28-2010	49,500.00
LUBIN, LOIS H	BONTEMPS	. 05-03-2010	17.00	04-27-2010	23,268.48
* MATTHEWS, KATHRYN ARLENE	DUBOIS	. 05-03-2010	9.51	01-17-2010	13,227.48
* PAYNE, EMMERSON W	HS ATTENDANCE UNIT	. 05-03-2010	8.77	04-11-2010	20,745.96
* REAVES, MICHELE LUCIENNE	JENNER	. 05-03-2010	23.55	03-17-2010	37,216.68
RYAN, BARBARA J	HAY COMM ACAD	. 05-03-2010	17.18	03-07-2010	21,716.64
* SMITH, MARY JEAN	HENDRICKS COMM AC	. 05-03-2010	41.21	01-17-2010	83,391.48
SMITH, ROBERTA M	BURKE	. 05-03-2010	20.80	08-15-2009	24,206.76
* WASHINGTON, LENE	C-W EDUC GENERAL	. 05-03-2010	14.15	03-28-2010	15,596.40
* WHITMAN, CARMELITA	DOUGLASS ACADEMY	. 05-03-2010	34.34	03-28-2010	51,911.16
* WILLIAMS, PAMALA GENEEN	O'TOOLE	. 05-03-2010	23.55	04-11-2010	36,798.12

Count of Optional Retirement Pensions: 15

Total Optional Retirement Pensions: 442,101.12 Average Pension: Average Service Years:

29,473,41

20.12

^{*} denotes preliminary pension

Reciprocal Retirement Pensions

05/01/10 through 05/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* CARLSON, KAREN G	BOONE	05-03-2010	16.69	01-30-2010	49,736.28
* CIPOLLA, MICHAEL J	ROOSEVELT H	S05-03-2010	11.15	04-21-2010	16,066.56
* CIRONE, CHRISTINE	EBERHART	05-03-2010	18.46	03-14-2010	27,079.56
LABARGE, NANCY	FORMER TEAC	HER05-03-2010	9.00	01-01-2010	7,882.68
* SANTA CRUZ, THELMA YOLANDA	C-W EDUC GEN	NERAL05-03-2010	9.55	02-28-2010	8,086.08
SMITH, KATHERINE* * SUMMAGE, BARBARA J				09-01-2009 03-01-2010	5,358.60 3,888.84
Count of Reciprocal Retirement Pensio	Av	tal Reciprocal Retiren erage Pension: erage Service Years:	ient Pe	nsions: 1	118,098.60 16,871.23 10.86

Disability Retirement Pensions

05/01/10 through 05/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* FINEMAN, MICHAEL JAY	WARD LAURA	05-03-2010	16.93	03-05-2010	26,189.88
* MALDONADO, ADA IRIS	CASTELLANOS	05-03-2010	18.53	03-14-2010	19,868.64
Count of Disability Retirement Pension	ns: 2 Total Disa	bility Pensions	:		46,058.52
	Average l	Pension:			23,029.26
	Average S	Service Years:			17.73

Survivors' Pensions

05/01/10 through 05/31/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BRADLEY, MELBA V(WIFE OF RICHARD BRADLEY)	05-03-2010	39.20	03-01-2010	44,800.32
COOPER, PRISCILLA E(WIFE OF JACOB M COOPER)	05-03-2010	34.60	01-01-2010	26,402.64
DANIELS, JEANNETTE M	05-01-2010	26.30	02-01-2010	20,430.60
DOMBROWSKI, ANGELINE B	05-03-2010	38.00	04-01-2010	32,733.60
DUFFIE, JOAN E(WIFE OF WILLIAM B DUFFIE)	05-01-2010	34.30	01-01-2010	35,588.16

EVANS, LOUISE	17.88	11-23-2009	4,957.44
GREEN, LIZZIE N	37.20	03-01-2010	26,222.88
GREEN, MARY L	35.30	03-01-2010	16,611.36
HASEGAWA, ANNA S	24.00	02-01-2010	14,695.56
HODGES, ROSCOE C	38.00	04-01-2010	27,171.72
KANE, DOLORES J	45.10	03-01-2010	35,496.36
LEDVORA, MICHELLE J	34.83	03-01-2008	23,098.92
MOWATT, LEATRICE M	28.10	04-01-2010	18,208.32
PRATT, FLORINE E	40.30	02-01-2010	32,680.56
RANDOLPH, CHARITY 05-01-2010 (WIFE OF JAMES S BROWN)	34.80	04-01-2010	28,675.08
UPCHURCH, MARK A	31.90	02-01-2010	18,942.36

Count of Suvivors' Pensions: 16

Total Survivors Pensions: Average Pension: Average Service Years: 406,715.88 25,419.74 33.74

Summary of Pensions Granted

05/01/10 through 05/31/2010

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
OPTIONAL SERVICE RETIREMENT PENSIONS	15	630
RECIPROCAL SERVICE RETIREMENT PENSIONS	7	199
DISABILITY RETIREMENT PENSIONS	2	16
DUTY DISABILITY RETIREMENT PENSIONS	0	0
SURVIVOR PENSIONS	16	194
REVERSIONARY PENSIONS	0	3

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

05/01/10 through 05/31/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
LUKAS NICHOLAS	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	457.82	05-31-2010
Count of Cancelled Pensions:	1			

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

05/01/10 through 05/31/2010

Single Payment of Death Benefit

DECEASED	BENEFICIARY	
AIUPPA, ANN S	ROGER J. LUNDY.	5,000.00
ANDERSON, ALICIA WATTS	ADRIANE M ANDERSON	5,000.00
BALLANTYNE, NORRIS A	KATHERINE MULCAY	5,000.00
BELL, LOUISEA T	RACHEL M DYKOSKI	2,500.00
BERNAL, JOSE	ESTELA BERNAL	5,000.00
BESSE, ELIZABETH J	ELIZABETH S ADAMS	2,500.00
	EDWARD J BESSE	2,500.00
BOOKER, LORI ANN	SHIRLEY Q WHITE	10,000.00
BURCL, MARLENE A	FRANK J. BURCL	5,000.00
CAHILL, MARY M	SISTERS OF CHARITY BVM	5,000.00
CARLIN, MARY B	CAROLYN C O'DONNELL	1,666.67
COTTON, LILLIE A	JOHN ANN RILEY	1,666.67
DOLAN, MARY ELLEN	SISTERS OF CHARITY BVM	5,000.00
DREW, DONALD E	CINDY LOU DREW	5,000.00

ELEM, MATTIE	CORA V ELEM
	DEBORAH E ELEM
	STANLEY A ELEM
	MICHAEL ELEM. 715.00
	VINCENT E ELEM
	CLEVELAND ELEM JR
	KENNETH W ELEM
ELLISON, DOROTHY L	ORRELL D ELLISON. 2,500.00
FRANK, SUSAN G	CAROL F PAPISH5,000.00
FURTH, ELAINE M	JOHN J FURTH
	RALPH W. FURTH
GELDERMANN, ANN	ROGER F. GELDERMANN
COLEMB MICHOLAGM	TANKER DOOLENIE
GOLEMIS, NICHOLAS M	JAMES D GOLEMIS. 5,000.00
GRIMM, OVENE K	ROBERT M GRIMM. 5,000.00
HALL, PALMER	MARY KATHLEEN HALL
HOPKINS, A LUCILLE	BYRON K HOPKINS
KAHN, CLAIRE D	LESLIE J KAHN. 2,500.00
	JUDITH K FUNK 2,500.00
KRAUSE, MARY G	JOSEPH P KRAUSE
KUCHARSKA-KRZAN,	
MARIA MICHALINA	ZBIGNIEW KUCHARSKI 4,259.70
LASUSA, CARL D	YOLANDA L LASUSA
LEWIS, PAUL V	MATTHEW H LEWIS
MCCALLISTER, MARILYN JEAN	WAYNE MCCALLISTER
MORRIS, FRANCES B	LEROY BRAWNER
	LESSIE M BRAWNER
	VIVIAN B CARTER
MOWATT, ANDREW D	NORMAN AARON DUFFUS MOWATT
O'SHEA, MARY F	ESTATE OF MARY F O'SHEA
RICKS, GEORGE R	JEANNE M RICKS
RIMKUS, GENE I	RAYMOND R. RIMKUS 1,666.67
SIMMONS, BESSIE M	CYNTHIA F SIMMONS. 2,500.00
SIMPSON, NANCY W	ESTATE OF NANCY W SIMPSON
SMITH, DOROTHY J	MARIANNE MULDER
	DOROTHY DREW PANDEL 833.35
	PATRICIA S KRAUSE
	KATHLEEN S PETERSON. 833.35
	MARTHA M RUBAN
	CAROLYN A STERLING
SMITH, LULA P	WILLIAM ANDREW SMITH
SUAREZ, THAIS	MARITZA INES GALLEGOS
TROUTMAN, BRUCE E	DIANE C TROUTMAN
WALTERS, VAN CALVIN	VANCE COURTE' WALTERS
,	10,000

WARD, SUSIE	WENDELL P WARD2,50	
WARGHAWOWY MARCARET D	JEFFREY C WARD. 2,50	
WARSHAWSKY, MARGARET B	AVRUM H WARSHAWSKY	
WILLIAMS, RUTH M	·	
	ELOYS L GOON	0.00
WNEK, CYNTHIA A	DANETTE LUNDQUIST	00.00
	ELIZABETH RYCHLEC	
WOSK, GOLDIE	JOSEPH WOSK	00.00
WYSOCKI, FLORENCE O	FLORENCE M WYSOCKI TRUST5,00	
	\$206,34	3.03
REFUND OF CONTRIBU	TIONS	
BOOKER, LORI ANN	SHIRLEY Q WHITE)5.72
BRIDGETT, LINDA JOYCE	DEVHAN BRIDGETT53,86	54.52
BRYANT, SELENA YVETTE	CHESTER JACKSON	52.65
	MARILYN Y MEDLEY-BOLTON	52.62
BUSH, JR, MARTIN EUGENE	DONALD J. BUSH	34.43
COFFMAN, ALTHA A	MARSHA ANN CRAIG	6.00
HEYWARD, GLENN T	CAROLYN F HEYWARD. 2,16	0.31
	GLENN T HEYWARD, JR	20.10
	JUNIES F HEYWARD	20.10
	MARCEL D HEYWARD	20.09
HILBRING, DONALD L	GEORGE HILBRING, III	06.78
	PATRICIA A HILBRING	6.78
	WILLIAM HILBRING	6.82
HOLIDAY, ELAINE DENISE	WILLIAM HOLIDAY	1.53
JAFFE, SHEILA JOY	ADAM J JAFFE55,40)1.76
KUCHARSKA-KRZAN,		
MARIA MICHALINA	ZBIGNIEW KUCHARSKI	30.98
MENDEZ, WILFREDO COCCO	AUSTREBERTA MENDEZ	34.78
	HAMLET MENDEZ	4.78
MOY, MARY Y	ANDREW H MOY8,97	6.47
	MELISSA M MOY	6.44
PORTER, MAXINE C	KENYA L PORTER	26.55
	STEPHANIE C PORTER	:6.51
TUGGLE, TERRELL MAURICE	PAMELA D TUGGLE	0.25
WALTERS, VAN CALVIN	VANCE COURTE' WALTERS	
	\$376,37	77.07

COMBINED DEATH BENEFIT

CRAND TOTAL OF ALL DEATH	RENEFITS	\$994 273 68
		\$411,553.58
YOUNG-WEEKLEY, KATRINA	ELVERA YOUNG	119,421.85
	KASIA ERIN PANDYRA	
	KARI ANN PANDYRA	
PANDYRA, ANNE	ANDRZEJ PANDYRA	21,682.14
	KYLE LINDEMANN	1,800.46
	JACLYN F LINDEMANN	1,800.47
O'LEARY, LINDA S	CHRISTINE LINDEMANN	1,800.47
	JOYCE A VAN BERKEL	67,307.58
JACOB, CAROL ANN	JIM ANDREWS	
HORAN, MARY ELIZABETH	DENNIS J HORAN	96,048.28
CLARK, HYLINIOUS MARIE	ANDREW CLARK, JR	12,702.64

GRAND TOTAL OF ALL DEATH BENEFITS

\$994,273.68

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

05/01/10 through 05/31/2010

2.2 Excess Contributions CAP, SANDRA E	MCKEE, MARY JEANTOTAL 2.2 EXCESS CONTRIBUTIONS	5,825.91 12.557.05
Contract Overpayment	LUBIN, LOIS H.	,
CARLSON, KAREN G	MOYNIHAN, KATHALEEN HAZEL	13,247.62
HARTE, DARDARA JEAN21.94		28,696.48

1,472.01

Contract Refund	
SAULSBERRY, IZOLA	1,472.01

n	Γ	T	AT	CON	TTD A	CT	REFU	INID	

Excess Contributions	
ABDULLAH, NAFIS M	JENNINGS, DIRETHA
ALLISON, JEANETTA L	JOHNSON, CHARLES S
ALLISON, JEANETTA L	JOHNSON, CLARA C. 31.45
BAILEY, AYESHA 3.41	KAPIS, MIKE B
BARR, FREDDIE A	KOZLOFF, EDWARD EARL 32.69
BARR, FREDDIE A10.33	ROLLOTT, LD WIRD LINE
BAUER, ANNA V	MAGAN, SUSAN JOY
BECKORD, LINDSAY R. 252.79	MARTIN, NINA R
BETTEN, SHARON D. 5.08	MILES, ADDIE
BOOKER, ANNE MARIE	MILLER, CAROLYN
BROWN JERRY R	MOSER, MARIA C
BURTON, TRACY L31.04	NOLEN, KENT140.95
BYLES, MAURICE23.70	ORTIZ, JOSE ANTONIO
CHAVEZ, SHAWNA D55.62	PAGE, CAITLIN125.44
CHO, MELISSA KUMSUK	POLICH, WILLIAM D
CLICK, AMY J	PONCE DE LEON, MILDRED I
COMEAUX, ROCHELLE	PRALL, KENNETH C6.29
CUTTS, GLORIA D	REED, ANTOINE L370.94
DAVIS, CAROLYN J	RIEMER, CASSANDRA H
DAVIS, PHYLLIS J	ROLAND, DIREATHA YVONNE37.57
DOSS, LINDA ELAINE	ROSENBERG, BETH DENISE
	ROSENBERG, LAWRENCE
DOUGLAG DEDODAH ANDI	SANKER-PANCHAL, KIMBERLY. 20.92
DOUGLAS, DEBORAH ANN	SELDON, HORTENSE 117.28
FERRELL, NATHANIEL	SHELBY, CORNELL J
FOSTER, LORI	SLATER, KELLY A
GILMORE, TWANNITA T	<u> </u>
GILMORE, I WARNITA I	SMITH, VERMA L
GREEN, DONALD ANTHONY	STRONG, DARRYL
HOLLISTER, EARL N	THOMAS, CHANDRA ELAINE
ISRAEL, ROSLYN	THOMPSON, JANICE L
JACKSON, VERNE LEVON	TIBBS, DELLENA MARIA
JANKAUSKAS, JOAN THEODORA	
	VOMVORIDI IVANOVIC, EUGENIA
	YOUNG, TIFFANEY L120.06
	TOTAL EXCESSIVE CONTRIBUTIONS 6,366.53
Other	
BLESKIN, NICOLE	MCELWEE, MISTY M
CARLSON, LAUREL C	PRUITT, CHRIS LUANN
CARLSON, LAUREL C 2,502.06 CARLSON, LAUREL C 744.39	REED, SANDY REBECCA
DOUGLAS, DEBORAH ANN 2,752.28	REGELBRUGGE, PAUL VICTOR
ESCOBAR, FERNANDO	SLADE, WENDELL E
LOCODAIN, FERNANDO	,
FRYE, ELIZABETH. 5,397.42	SOHN, AGNES
FRYE, ELIZABETH	SOHN, AGNES
FRYE, ELIZABETH. 7,221.59	SUNBY, KRISTEN J
GREEN, SCOTT	TORRES, RAUL
JAROS, SARA ANN	TOTAL OTHER 261,002.80
-,	

Survivor Contributions	
ANUM, MARCELINE	MCFARLAND, CONNELL 11,896.06
CARLSON, KAREN G. 9,758.16	MUNRO, MARY CHRISTINE
CHANDLER, EVELYN MARIE	NEAVES, EDWARD ROSS. 1,298.72
DOWNEY, THEODOSIA A	ORANGE, LINDA J. 3,382.67
FACKLER, FRANK LEE . 1,418.10	PATTERSON, MARGARET P 1,399.54
,,,,	
GRAU, ROBERTO	SEELEY, NANCY KAY
HEARNE, JOSEPH KHYBER13,586.71	SMITH, KATHERINE
HOLLAND, RITA THERESE 4,180.02	SNELL, JEAN W
JENKINS, DELORES 1,582.56	SUAREZ-SILVA, GUADALUPE27.31
LUBIN, LOIS H	SUMMAGE, BARBARA J
	WATANABE, DENNIS
	WHITAKER, MISCHELLE YOLONDA 3,445.32
	WHITMAN, CARMELITA
	YOFFE, ALAN JAY
	TOTAL SURVIVOR CONTRIBUTIONS 81,749.06
Termination Refunds	HOLLISTER, EARL N
ALLISON, JEANETTA L	HOUTH, MARANET
AMOS, TINA N	HUBBARD, FENESHA NICOLE
BALANON, CHRISTINE E	HUTCHINS, SHARON C
BAUER, ANNA V	JEFFERSON, KIMBERLY 2,583.10
BAUZYS, SHARON M3,519.37	JETTERSON, KIMBERL I
BOLIN, RANDALL S 8,647.93	JUN, LINDA
BOOKER, ANNE MARIE	KAPIS, MIKE B
BRANCH, JOSEPH W	KELLARD, JENNIFER D. 11,322.59
BROWN, WAYNE F808.27	KING CLARK, DEDRE M 4,836.94
BURGESS, JACKELYN K	KNOX, APRIL M
CLICK, AMY J	KOOI, MICHAEL T
CORREA, ARIEL A. 27,814.95	KORDENBROCK, ROBERT A
CURTIN, RENEE MARIE 14,688.16	LASHANI, MBIGANYI
CUTTS, GLORIA D	LEGRIS, JENNIFER
DAVIS, CAROLYN J	LENAEUS, SARAH E
DOUGLAS, CICELY V	LEVINSON, RANDI J
DOWELL, DAISEY D	LOWE, PRINCE P
FINLEY, RODNEY S	MANTO, SAMUEL EUGENE
FRYE, ELIZABETH492.20	MARSALIS, MICHELLE A
GACH LEONARD, CARYN M704.48	MARSHALL, LAUREN A338.86
CADCIA MADVC	MATHEW, PETER
GARCIA, MARY S	MCCLAIN, STEPHEN 4,832.32
GEE, TEENA M 3,047.89	MCDONALD, NIKKIA M
GEORGE, KELLY 4,843.11	MCELROY, THOMAS
GILBERT-SCHWIRTZ, KATHERINE L 6,710.62	MCGINNIS, LENORA H
GLDERI-SCHWIRIZ, KATHERINE L 0,/10.02	
GILMORE, TWANNITA T 9,967.93	MCNEESE, RODERICK NEON
GLOVER, JOYCE ANN	MENAKER, GILLIAN BETH
GORDON, DAVID L	MILLER, CAROLYN
GREEN, DONALD ANTHONY	MOORE-THOMAS, BRYTISH C
HOLLAND-JACKSON, LORETTA105.28	MORRIS, RAPHAEL R

	GRAND TOTAL OF ALL REFUNDS	860,142,90
	TOTAL TERMINATION REFUNDS	468,298.97
SAVAIANO, MICHELLE M	YOUNG, TIFFANEY L	1,630.96
ROSENBERG, LAWRENCE	WILLIAMS, SARAH	
ROLL, RICHARD LEE	WATKINS, TONISHA S	168.28
ROLAND, DIREATHA YVONNE595.15	WATKINS, PHILANDRIA S	
RIEMER, CASSANDRA H	TREPANIER, LINDA J	4,262.97
POLK, GEORGE	TIBBS, DELLENA MARIA	27,367.27
OTT, KENNETH R	THOMAS, CHANDRA ELAINE	10,259.57
OMOH, PATRICIA IAKHIEFO43.16	TAYLOR-WILLIAMS, ROCHELLE D	294.48
OLIVE, LYNN	TAYLOR, ELIZABETH	878.97
NOLEN, KENT	TABAMO, VENICE	590.76
NICHOLSON, DORIS	STRONG, DARRYL	11,320.32
MUNGOVAN, SARA N 4,706.40	STONE SHERMAN, MELISSA ANNE	29,199.83
MUHAMMAD, MELISSA	STEWART, MARILYN BANKS	29.86
MUHAMMAD, ENOCH	SIMMONS, ETHEL DARLENE	157.30
MOSER, MARIA C837.23	SENECHAL, JESSE THOMAS	42,091.85
MOSER, MARIA C	SENECHAL, JESSE THOMAS	42,091

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Gatling,Patricia B	Curtis	Military	0.6500
Harris, Claudia S	Jensen	Teaching	1.2000
LeBlanc, Cheryl M	Park Mano	Teaching	8.2000

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Health Insurance Analysis

Ms. Mary Cavallaro, Health Benefits Manager, reported that health insurance subsidies of \$79.8 million are spent for FY 2010. Ms. Cavallaro estimated CTPF subsidy of health insurance expenses for fiscal year 2011 to be \$88 million. She stated that the estimated 10% increase is due to projected premium and enrollment increases. Ms. Cavallaro reviewed statutory-allowed health insurance expenses for FY 2010 and FY 2011 which include carryover funds from FY 2010 and estimated state revenues for FY2011. Ms. Cavallaro projected a remaining balance of \$11.7 million in statutory-allowed health insurance spend at the end of FY 2011.

Health Care Reform

Ms. Cavallaro reviewed health care reform regulations issued by the Federal Government that impact CTPF. She reported that Interim Final Regulations released on June 14, 2010, would exempt retiree-only plans from compliance with health care reform provisions such as a ban on lifetime dollar limits and the extension of coverage to adult children up to age 26, including married dependents with no access to employer-sponsored coverage. She stated however, that as a best practice CTPF should consider removing maximum lifetime limits from CTPF plans as there is minimal cost impact to CTPF. Ms. Cavallaro asked the current CTPF health care providers to provide a cost analysis in the event CTPF decides to remove the lifetime maximum limitation and will report back to the Board. Ms. Cavallaro recommended not implementing married, non-spousal coverage because of negative cost impact. Today, CTPF covers unmarried spousal dependents up to age 26 as mandated by state law. Ms. Cavallaro will report back to the Board with a cost analysis in the event CTPF decides to implement the coverage.

Ms. Cavallaro reported that CTPF may qualify for the early retiree reinsurance program which is a health care reform provision effective in 2010 for health plans sponsoring early retiree coverage, including state and local government plans. She reported that a caveat of the program is that funds must be used to generate cost savings to members. Ms. Cavallaro recommended the funds be used to reduce premium costs for retirees. She reported that funds for this program will be available on a first-come first-served basis based on an application process. The program is due to sunset by December 31, 2013 or until the allotted program funding of \$5 billion is expended. Industry projections believe funds will deplete by end of 2011. Ms. Cavallaro reported that CTPF could potentially receive \$5.8 million in funding for 2010 and \$9-\$11 million in 2011. CTPF will apply for the subsidy as soon as the official application has been made available.

Health Insurance Consultant RFP

Ms. Cavallaro reported that an RFP was conducted for a CTPF Health Insurance Consultant as approved by the Trustees. She reported that Segal is the Fund's current health insurance consultant and has provided services to CTPF for the past thirteen years. Ms. Cavallaro reported that CTPF received proposals from the following 4 consultants: AON Consulting, Hewitt, Mercer, and Segal. She reported that the candidates were scored on corporate overview, technical approach, and cost proposal. Management recommended Aon Consulting and Hewitt as finalists.

Motion to Interview Consultants for CTPF Health Insurance Consultant Search, Approved

A motion was made by Mr. Ward, seconded by Ms. Ashford, to accept the recommendation of the health insurance manager to interview AON Consulting and Hewitt as finalists in the CTPF Health Insurance Consultant search, with a caveat to also interview Segal, the current health insurance consultant. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Goff, Ms. Nelson, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward – 7.

Nays: Mr. Carrero, Mr. Kotis, Ms. Rodriguez – 3.

The consultants will make presentations at the July 15, 2010, Board Meeting.

Health Insurance Premium Subsidy

Ms. Cavallaro reported that all CPS retirees are currently receiving a 70% health insurance premium subsidy regardless of age, years of service or entitlement to Medicare. Ms. Cavallaro noted that CTPF is expending approximately three times more to subsidize an early retiree than a Medicare eligible retiree. Ms. Cavallaro reviewed several methods for subsidizing health insurance for current and future retirees and provided a calculation of cost savings for each scenario using FY 2009 subsidy costs. Ms. Cavallaro presented several recommendations for Board consideration.

Motion to Reduce Health Insurance Rebate, Approved

A motion was made by Mr. Carrero, seconded by Ms. Nelson, to reduce the health insurance rebate to 60% effective January 1, 2011. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Ms. Rodriguez – 6.

Nays: Mr. Rehak, Mr. Ward -2. (Mr. Ward stated that he voted against the motion because he does not have enough information based on total claims.)

Abstentions: Dr. Pilditch, Ms. Reilly – 2.

Motion to Only Subsidize Members in CTPF Health Insurance Plan, Approved

A motion was made by Mr. Carrero, seconded by Ms. Reilly, to only subsidize members in CTPF's health insurance plans effective January 1, 2011.

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. Rehak, Ms. Rodriguez – 7.

Nays: Ms. Reilly, Mr. Ward – 2.

Abstentions: Dr. Pilditch - 1.

Discussion ensued regarding long term alternatives to subsidizing health insurance.

Mr. Rehak stated for the record his concern about reducing health insurance subsidies for members who are Medicare Part B eligible. He further expressed that subsidy alternatives should be explored for early retirees.

Mr. Ward left the meeting.

Blue Cross Blue Shield Specialty Drug Coverage Change

Ms. Cavallaro reported that effective January 1, 2010, CTPF implemented a Blue Cross Blue Shield (BCBS) plan design change on specialty drugs. The change limits specialty drugs to a 30-day supply. One copay is now required for each 30-day supply as opposed to the copay for a 90-day supply in 2009. Ms. Cavallaro reported that the change matches the BCBS standard policy for specialty drug dispensing. She stated that specialty drugs are typically limited to a 30-day supply due to extremely high costs and concerns regarding wastage.

Ms. Cavallaro reported that in November 2009, BCBS sent letters to members who utilize specialty drugs notifying them of the change. Two subsequent mailings were sent for missed members or new members. Ms. Cavallaro reported that CTPF received two complaints from members who said they were not notified of the change. The Trustees discussed possible remedies for those who were not informed of the change. Ms. Cavallaro stated that in the future she could include information regarding the 30-day limit on specialty drugs in the *Open Enrollment Handbook*.

OMNIBUS VOTE

On a motion by Dr. Pilditch, seconded by Ms. Nelson, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Motion to Create an Ad Hoc Committee on Communications, Approved

Mr. Kevin B. Huber, Executive Director, reported on the need to establish a communications policy to more effectively communicate information to the CTPF members. Mr. Rehak suggested that the Board create a Communications Committee to establish a policy. Mr. Rehak offered to Chair the committee.

A motion was made by Mr. Kotis, seconded by Mr. Carrero, and unanimously passed, to create an Ad Hoc Committee on Communications.

Trustee Investment Education Scheduled

The Trustees scheduled Trustee Investment Education workshops on July 13 and July 14, 2010, from 9:30 a.m. – 3:30 p.m. Attendance is optional.

EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Ms. Goff, and unanimously passed, to go into executive session for the purpose of discussing litigation. The executive session lasted from 3:47 p.m. to 4:04 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. Kotis, and unanimously passed, to return to open session.

Motion to Authorize Suit Against CPS for Required Contributions, Approved

A motion was made by Ms. Goff, seconded by Ms. Reilly, that subject to CPS' compliance with Section 17-129C, CTPF legal counsel is authorized to file suit against CPS on or after July 1, 2010, for the contributions required in accordance with Section 17-129C. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Goff, Mr. Kotis, Ms. Nelson, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 8.

Nays: Mr. Carrero -1.

UNFINISHED BUSINESS

Discussion of Draft Motion on Trustee Travel

At the May 27, 2010, Board Meeting, the Trustees directed Attorney Burns to assist in the preparation of a draft motion regarding Trustee travel and prepare an education summary, due to concerns about the propriety of Trustee travel during the interim period that occurs subsequent to trustee elections but prior to the seating of any newly elected or appointed trustees. Attorney Burns stated that he received input from Mr. Kotis. Attorney Burns stated that President O'Brill suggested that Attorney Burns work with Ms. Davis to outline some of the issues. Attorney Burns stated that he prepared a draft motion, but pointed out that Ms. Davis had not yet provided her input. Attorney Burns recommended tabling the motion and deferring it until such time that he can finalize a draft including Ms. Davis' input.

Mr. Carrero left the meeting.

Motion that CTPF Not Incur Conference Expenses if a Trustee is not Re-elected to Office

A motion was made by Mr. Kotis, seconded by Ms. Rodriguez, that CTPF shall not incur any expense for a Trustee to attend an educational conference or reimburse a Trustee for any expense incurred by that Trustee after certification by the Election Committee, that the Trustee has lost his or her reelection. In such event, CTPF shall cancel all reservations, including airline ticket, hotel reservation, and conference registration, unless the Trustee indicates in writing that the Trustee will attend the conference at the Trustee's own expense, and that the Trustee wishes to keep the ticket and preserve the reservation and registration. In that event CTPF may credit the Trustee's account with any cancel-

lation fee that CTPF would have otherwise paid if the airline ticket, hotel reservation or registration had been cancelled. To qualify for a credit for any cancellation fee, the Trustee must submit to CTPF the certificate of attendance if such a certificate is provided by the sponsoring educational organization.

Motion to Table Preceding Motion that CTPF not Incur Conference Expenses if a Trustee is not Reelected to Office, Failed

A motion was made by Mr. Rehak, seconded by Ms. Nelson, to table the preceding motion regarding Trustee travel. The motion failed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Nelson, Mr. Rehak, Ms. Reilly – 4.

Nays: Ms. Goff, Mr. Kotis, Dr. Pilditch, Ms. Rodriguez – 4.

Discussion ensued regarding obtaining input from Ms. Davis on the motion.

Ms. Ashford, Ms. Nelson, and Mr. Rehak left the meeting.

ADJOURNMENT

The meeting adjourned at 4:43 p.m. due to a lack of a quorum.

Respectfully submitted,

Man Pains

Maria J. Rodriguez Recording Secretary

PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund of Chicago

Executive Session - Official Report

Tuesday, June 22, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Tuesday, June 22, 2010.

Vice President Goff called the meeting to order at 3:47 p.m. with the following members present: Ms. Ashford, Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 9.

Members Absent: Ms. Davis, Mr. O'Brill, Mr. Ward – 3.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia A. Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:04 p.m.

Respectfully submitted,

Many Prings

Maria J. Rodriguez Recording Secretary

EXHIBIT A

Investment Committee
Informal Meeting Recommendations/Actions
June 4, 2010

Attendees: CTPF Trustees: Alberto Carrero, John O'Brill, Walter Pilditch and Mary Sharon Reilly; Staff and Consultants: Kevin Huber and Rob Talaga of CTPF and Patrick Silvestri of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 RCP Advisors Tom Danis and Fritz Souder presented their firm's Private Equity Fund of Funds, with a focus on lower middle market buyout funds. The firm currently has approximately \$2B in assets under management (AUM) and is raising their 7th fund with a target of \$300M. The firm is based in Chicago.
- 10:00 PanAgora Asset Management Michael Anderson and Sanjoy Ghosh presented their firm's dynamic equity product. The firm can apply the dynamic equity model to any long only domestic, global or emerging market portfolio, a long/short 130/30 portfolio or an absolute return portfolio. PanAgora is a quantitative manager that was founded in 1985 and has \$16.5B AUM.
- 10:30 Morgan Creek Partners David Kim and Mark Morris presented their firm's Hedge Fund of Funds. The firm's objective is to beat the long-only equity market by employing a hedged strategy. The firm was founded in 2004, has \$9.4B AUM and is based in Chapel Hill, North Carolina, with offices in New York, Hong Kong, and Beijing.
- 11:00 JP Morgan Dan Underkofler and Jeffrey Julius presented their firm's foreign exchange products. The firm discussed the differences between having the custodian perform all FX deals and using a 3rd party. The firm also discussed their Passive Currency Overlay product which is designed to neutralize any FX market risk to the investor's base currency.
- 11:30 F&C Management John Farley, Urban Larson and Pat Tomaino presented their firm's Emerging Markets ESG (Environmental, Social and Governance) product. F&C is a broadly diversified global investment manager with \$154B AUM. The firm was founded in London in 1868 under the name Foreign and Colonial, which was later shortened to F&C. The firm is publicly owned and listed on the London Stock Exchange. The Emerging Markets ESG strategy focuses on companies with high social and environmental standards.

- 12:30 San Juan Asset Management Jose Vizcarrondo and Ricardo Torres presented their firm's global equity product. The firm combines a bottom-up fundamental approach with a top-down global economic view throughout developed and emerging countries worldwide. The firm was founded in 2005 in San Juan, Puerto Rico and has \$115M AUM.
- 1:00 American Mortgage Capital Group George Ostendorf, Steve Thomas, and John Lauber presented their firm's distressed residential mortgage loan product. The firm was founded in 2007 and is currently raising their third fund with a target of \$100M. The firm is based in Bannockburn, Illinois. The firm is also in preliminary discussions with investors to form a Homeowners Opportunity Fund which will acquire distressed mortgages and refinance or modify them to allow homeowners to remain in their homes.
- 1:30 Ativo Ricardo Bekin, Ram Gandikota and Michael Brooks presented their firm's small cap core and international equity products. The firm is currently an underlying manager in our Progress and Leading Edge manager of manager's portfolios. The firm was founded in 2001, is based in Chicago, has \$150M AUM and qualifies as a minority owned business.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting Recommendations/Actions June 8, 2010, 3:48 p.m. - 5:33 p.m.

Attendees: Trustees: Board President and Committee Chairperson, Mr. John F. O'Brill, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris Kotis, Ms. Lois Nelson, Dr. Walter E. Pilditch, Mr. Jay Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, Ms. Kristin Finney-Cooke, Mr. Douglas Kryscio, and Mr. Patrick Silvestri of Mercer Investment Consulting.

Currency Overlay Discussion

The Committee discussed their interest in a currency overlay presentation.

Recommendations/Actions

The Committee directed Mercer to educate the Trustees on currency overlay at the next Board Meeting on June 22, 2010, and proceed with a passive search. Mercer informed the Committee that they would be more than willing to conduct a Board orientation on all investment matters.

New Business

A motion was made by Mr. Kotis, seconded by Mr. Rehak, if invitations to an event are received from non-providers, do not forward to the Trustees, since they are in violation of the ethics policy. Discussion ensued.

A motion was made by Ms. Reilly, seconded by Mr. Rehak to table the above motion and present to the full Board at the June 22, 2010, Board Meeting. The motion passed by a voice vote.

Domestic Equity Due Diligence Presentations

Equity Managers representing Waddell and Reed Asset Management, New Amsterdam Partners, and Piedmont Investment Advisors made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Recommendations/Actions

Piedmont Investment Advisors will forward the Committee a copy of their top ten holdings.

Watch List Update

Mercer informed the Committee that New Amsterdam Partners is on the watch list for performance.

Recommendations/Actions

Mercer will continue to monitor their performance.

Asset Allocation Rebalancing of Investment Portfolio

Mr. Huber presented the Committee with the asset allocation rebalancing of the investment portfolio for discussion purposes. Mr. Huber addressed questions raised by the Trustees.

Adjournment

On a motion by Ms. Reilly, seconded by Mr. Rehak, and by unanimous vote, the meeting adjourned at 5:33 p.m.