

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

VOL. XLV

July 15, 2010 to June 9, 2011

Board of Trustees

History of Membership

July 15, 2010 to June 9, 2011

LOIS ASHFORD	November 17, 2009 to June 9, 2011
JEFFREY BLACKWELL	November 23, 2010 to June 9, 2011
ALBERTO A. CARRERO, JR.	November 19, 2002 to June 9, 2011
PEGGY A. DAVIS	November 21, 2006 to June 9, 2011
JEANNE MARIE FREED	November 23, 2010 to June 9, 2011
LINDA S. GOFF	November 20, 2007 to November 23, 2010
Vice President	November 17, 2009 to November 23, 2010
Chairperson, Claims and Service Credits	November 25, 2008 to November 23, 2010
CHRIS N. KOTIS	November 20, 2007 to June 9, 2011
LOIS NELSON	November 29, 2005 to November 23, 2010
Financial Secretary	November 25, 2008 to November 23, 2010
Chairperson, Committee on Finance and Audit	November 25, 2008 to November 23, 2010
JOHN F. O'BRILL	November 21, 1995 to November 20, 2001
.....	and November 29, 2005 to June 9, 2011
President	November 29, 2005 to June 9, 2011
Chairperson, Committee on Investments	January 19, 2006 to June 9, 2011
WALTER E. PILDITCH	November 21, 1995 to November 20, 2001
.....	and January 15, 2004 to June 9, 2011
Financial Secretary	November 23, 2010 to June 9, 2011
Chairperson, Committee on Finance and Audit	November 23, 2010 to June 9, 2011
Chairperson, Claims and Service Credits	November 17, 2009 to June 9, 2011
JAY C. REHAK	November 17, 2009 to June 9, 2011

MARY SHARON REILLY November 19, 1991 to September 17, 2002
 and November 20, 2007 to June 9, 2011
 Recording Secretary November 23, 2010 to June 9, 2011
 Chairperson, Pension Law and Rules November 20, 2007 to June 9, 2011

MARIA J. RODRIGUEZ November 16, 1999 to June 9, 2011
 Vice President November 23, 2010 to June 9, 2011
 Recording Secretary November 17, 2009 to November 23, 2010

JAMES F. WARD November 25, 1997 to June 9, 2011

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PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, July 15, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 15, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:40 a.m.

ROLL CALL

Members present. Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Members absent. Ms. Lois W. Ashford, Ms. Peggy A. Davis, Ms. Maria J. Rodriguez – 3.

Ms. Davis and Ms. Rodriguez subsequently arrived during Public Participation.

Ms. Ashford subsequently arrived during the Garcia Hamilton & Associates presentation.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group (*Real Estate Investment Consultant*), Ms. Kristin Finney-Cooke, and Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by John Butterfield

Mr. John Butterfield, a retired member, shared his concerns about two financial matters. Mr. Butterfield stated he was saddened but not surprised that CPS had tried to pay the CTPF less than the owed amount of over \$40M as of July 1, 2010. Mr. Butterfield commented that CPS has not lived up to any of their agreements since CPS stole the funding in 1995. Mr. Butterfield was glad to see that CTPF immediately sued CPS for the missing funds. He would like to see it addressed every July 1 for the foreseeable future. He would like to see the State send funds directly to CTPF and keep CPS out of the picture. Mr. Butterfield stated that during the past year he has attended virtually all the Board Meetings, and voiced his opinion that CTPF is bleeding money. He feels that CTPF is continually paying out more than it takes in. Mr. Butterfield asked the Trustees to be extremely careful on how the CTPF spends money on educational conferences. He feels the Trustees can keep current in the pension world at a much lower cost. Mr. Butterfield requested that any Trustee standing for election refrain from attending costly conferences during that time. Mr. Butterfield concluded that any Trustee that loses the election should not be spending any CTPF money. Those monies should be used to bring the newly elected Trustees current. Mr. Butterfield asked the Trustees to be good stewards with the CTPF money and set an example for all.

Trustee Lois Nelson responded to Mr. Butterfield's comments. Ms. Nelson stated for the record that she has personally rescinded her request to attend the IFEBP Conference in Honolulu, Hawaii, in November 2010, as previously approved by the Board. Ms. Nelson expressed that the IFEBP Conference is the largest and most important conference. Ms. Nelson stated that Mr. Robert Klausner, attorney for NCPERS indicated that conferences in locations like Honolulu, and New Orleans are less costly than other conferences because they can obtain better rates, and can accommodate larger groups. Ms. Nelson stated Mr. Butterfield should have gotten more background information before taking a position.

Mr. Butterfield stated he was not directly referring to Ms. Nelson. He was addressing the entire Board, not only for this year, but for years to come. Mr. Butterfield expressed his opinion that it should be passed for any person standing for election in any given year.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, stated his opinion that any elected Trustee who fails to increase the newly planned scheduled 60% health care rebate back to 70% should be voted out as Trustee, and any elected Trustee who votes for any plan to base health care rebate on years of service should be voted out as Trustee. Mr. Pyster concluded that if a Trustee loses the election, that Trustee should not attend any educational conferences on the CTPF's funds.

Revisit Tabled Motion from Prior Meeting that CTPF Not Incur Conference Expenses if a Trustee is Not Re-elected

Mr. Kotis stated at the June 22, 2010, Board Meeting, that the Trustees adjourned due to lack of a quorum, before voting on a motion on the table. The motion was that CTPF not incur conference expenses if a Trustee is not re-elected to office, even though the travel may have been approved prior to the election. Discussion ensued regarding Trustee travel and expenses incurred.

Attorney Burns informed the Trustees as a matter of parliamentary procedures it should be raised under Unfinished Business. The Trustees suspended the agenda and addressed the standing motion.

Motion to Defer the Prior Motion that CTPF Not Incur Conference Expenses if a Trustee is Not Re-elected to Office to Unfinished Business, Failed

A motion was made by Mr. Ward, seconded by Mr. Rehak, to defer the prior meeting motion that CTPF not incur conference expenses if a Trustee is not re-elected to office to Unfinished Business. The motion failed by the following vote:

Ayes: Ms. Nelson, Mr. O’Brill, Mr. Rehak, Ms Reilly, Mr. Ward – 5.

Nays: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Dr. Pilditch – 5.

Following discussion, the tabled motion was read in its entirety from the June 22, 2010, Board Meeting.

Motion made that CTPF Not Incur Conference Expenses if a Trustee is Not Re-elected to Office, no Action Taken

A motion was made by Mr. Kotis, seconded by Ms. Rodriguez, that CTPF shall not incur any expense for a Trustee to attend an educational conference or reimburse a Trustee for any expense incurred by that Trustee after certification by the Election Committee, that the Trustee has lost his or her re-election. In such event, CTPF shall cancel all reservations, including airline ticket, hotel reservation, and conference registration, unless the Trustee indicates in writing that the Trustee will attend the conference at the Trustee’s own expense, and that the Trustee wishes to keep the ticket and preserve the reservation and registration. In that event CTPF may credit the Trustee’s account with any cancellation fee that CTPF would have otherwise paid if the airline ticket, hotel reservation or registration had been cancelled. To qualify for a credit for any cancellation fee, the Trustee must submit to CTPF the certificate of attendance if such a certificate is provided by the sponsoring educational organization.

Discussion ensued regarding Trustees that are not only elected but appointed by the Board, and an insertion of a deadline date.

**Motion to Defer Preceding Motion that CTPF
Not incur Conference Expenses if a Trustee is not Re-elected
to Office to Unfinished Business, Failed**

A motion was made by Mr. Ward, seconded by Ms. Nelson, to defer the preceding motion regarding Trustee travel to Unfinished Business. The motion failed by the following vote:

Ayes: Ms. Nelson, Mr. O'Brill, Mr. Rehak, Mr. Ward – 4.

Nays: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Attorney Burns will work with Mr. Ward to include Trustees that are not only elected but appointed to the Board, and insertion of a date in a separate motion.

**Motion that CTPF Not Incur Conference Expenses if a
Trustee is not Re-elected to Office, Approved**

The preceding motion made by Mr. Kotis, seconded by Ms. Rodriguez, that CTPF not incur conference expenses if a Trustee is not re-elected to office. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 10.

Nays: Mr. Ward – 1.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Michael E. Brunson, a CTPF member, requested Annual Reports for fiscal years ending June 30, 2008, and June 30, 2009, and meeting Proceedings over the last 2 years. The request was fulfilled.
- Mr. Kenneth Hofrichter requested a list of CTPF annuitants receiving pensions greater than \$100,000 in 2009, and the number of CTPF annuitants and amount of benefits paid to those annuitants in 1979, 1989, 1999, and 2009. The request was fulfilled.
- Mr. Joseph A. Mahr, of the *Chicago Tribune*, requested a list of all active CPS employees through fiscal year 2007, and a list of all active non CPS employees through fiscal year 2009. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on June 22, 2010, Approved

A motion was made by Ms. Reilly, seconded by Mr. Carrero, to approve the minutes of the Regular Board Meeting on June 22, 2010. The motion passed by a voice vote with Ms. Davis abstaining.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

The Townsend Group

Review of Quarterly Performance Report

Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group reviewed the real estate performance report for the first quarter ending March 31, 2010. Ms. Wood reported that the total real estate performance is measured by the NCREIF Property Index (NPI) and the Open End Diversified Core Index (NFI-ODCE). Townsend observed an inflection point in the public markets and the private real estate markets, with regard to pricing, which is encouraging considering the market the last two years. Townsend reviewed the magnitude of the drop over the last ten years. They stated it has been an unprecedented time in real estate. Townsend reported that for the first quarter of 2010 the returns were a +2.6% net of fees. Townsend stated the portfolio performed in line with the real estate benchmark due to strong relative performance from both the Value Add portfolio as well as the REIT portfolio. They reported that globally the private equity real estate market had dropped precipitously from the fourth quarter 2007 thru 2008, and 2009. The transaction activity in the US market has not yet recovered. The transactions occurring in the US market are for the high-quality core properties that are income producing. Townsend reported that 63% of the private real estate portfolio is exposed to those properties. This will be beneficial for the CTPF plan going forward. The private real estate portfolio has outperformed the long term average return of the NPI Index in six out of the last ten years. The trailing 12 months through the end of the first quarter were magnified by the leverage employed by the managers as well as the deviation from core investing. The -17.3% and -28% over the past two years will impact the portfolio over the next 1-3 year periods. Townsend stated the market cycle has been through a tough time. They anticipate the performance to improve going forward.

They reported that Adelante, Urdang, and Morgan Stanley, REIT managers are all outperforming their respective benchmarks.

Townsend reported that they are in line with all the policy targets in allocation to real estate. Townsend reviewed the targets in each asset class. They reviewed the recent allocation to the LaSalle US Property Fund, Fortress Japan Opportunity Fund, Hudson Realty Capital Fund V, and Franklin Templeton. Townsend stated they feel very optimistic in this market, and that the CTPF portfolio is well positioned. Townsend stated they hope the new investments will make up the losses for the last few years. Townsend addressed questions raised by the Trustees.

REPORT OF THE INVESTMENT CONSULTANT

MWDBE Core Fixed Income Finalists Presentations

Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting informed the Trustees that the three finalists for the MWDBE Core Fixed Income search will make their presentations to the full Board. Ms. Finney-Cooke stated the proposed commitment is for approximately \$125M.

Representatives from Garcia Hamilton and Associates (formerly Davis Hamilton Jackson & Associates), Longfellow Investment Management, and Pugh Capital Management, made presentations to the Trustees. The managers reviewed organization, performance, philosophy, process, strategy, fees, diversity, client list, and biographies. The managers addressed questions raised by the Trustees.

Ms. Rodriguez left the meeting.

Following the presentations, Mercer informed the Trustees that they were very pleased with the search, the outcome, and the quality of managers that presented. Mercer summarized the search process. Mercer reviewed the performance, strategy, and fee comparisons of the three finalists. Mercer also presented a correlation analysis. They considered what manager would be a compliment to the existing portfolio. Mercer recommended the Trustees hire one manager. Mercer addressed questions raised by the Trustees.

Motion to Move Mercer's Recommendation to Hire Pugh Capital Management for a \$125M Allocation, Subject to Final Fee and Contract Negotiations, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Nelson, to move Mercer's recommendation to hire Pugh Capital Management for a \$125M allocation, subject to final fee and contract negotiations. Discussion ensued regarding Hispanic representation in the portfolio, and risk and return of investments.

Ms. Goff stated for the record her concerns that the Fund is being put in a position where it has to take more risk with the pensioners' money because of other factors, namely the State and CPS that are not paying what they owe the Fund.

The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Ms. Reilly – 8.

Nays: Mr. Carrero, Mr. Rehak, Mr. Ward – 3.

Asset Liability Modeling Implementation Plan Update

Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri presented an update of the Asset Liability Modeling (ALM) plan as it relates to the decisions that were made on asset allocation, and the goal of implementation. Ms. Finney-Cooke presented an updated chart on the new Strategic Asset Allocation that will be implemented over the next three years and reviewed the implementation timeline. Mercer explained they are sharing the preliminary plan with the Trustees, and changes may occur due to other priorities. Mercer will incor-

porate the implementation schedule with the investment schedule. Mercer will continue to present updates towards the new allocation every six months as the implementation begins.

Mercer addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

July 9, 2010, First Friday Manager Meeting Report Presented

Mr. O'Brill presented the July 9, 2010, First Friday Meeting report (see Exhibit A attached).

Trustee Investment Education Seminar

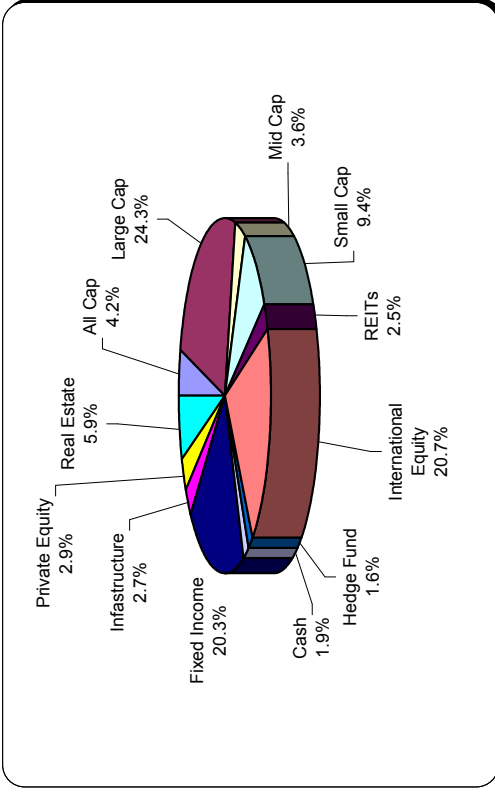
Mr. Kevin Huber, Executive Director, reported on the Trustee Investment Education Seminar on July 13, 2010. Mr. Huber stated the agenda covered currency, commodities, hedge funds, and infrastructure.

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period May 31, 2010**

	MV 5/2010	% of Fund
All Cap	\$ 372,426,853	4.20%
Large Cap	\$ 2,154,416,911	24.28%
Mid Cap	\$ 323,867,697	3.65%
Small Cap	\$ 830,342,687	9.36%
REITs	\$ 221,825,865	2.50%
International Equity	\$ 1,836,272,914	20.69%
Hedge Fund	\$ 145,934,473	1.64%
Cash	\$ 167,511,186	1.89%
Fixed Income	\$ 1,798,098,322	20.26%
Infrastructure	\$ 240,259,188	2.71%
Private Equity	\$ 257,469,259	2.90%
Real Estate	\$ 525,614,233	5.92%
Grand Total	\$ 8,874,039,588	100%

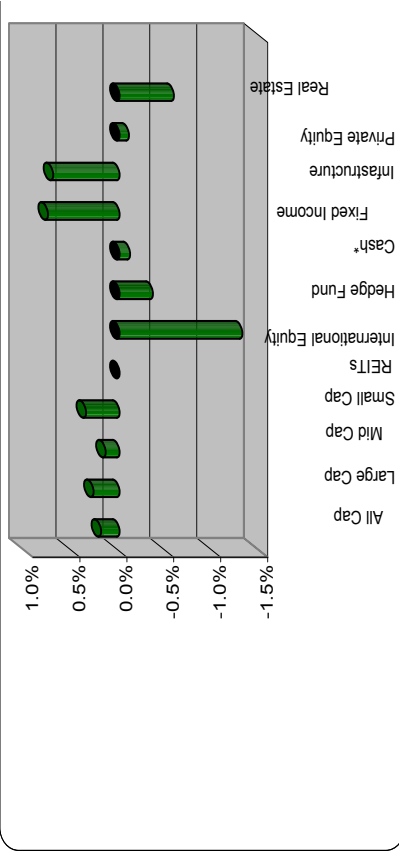


Chicago Teachers' Pension Fund
Asset Allocation Detail
Reporting for the Period May 31, 2010

		MV	% of Asset Class	% of Total Fund
DOMESTIC ALL CAP	ATTUCKS ASSET	\$ 150,687,339	40.5%	1.7%
	PROGRESS INVESTMENT	\$ 154,307,819	41.4%	1.7%
	ZEVENBERGEN -SL	\$ <u>67,431,695</u>	18.1%	0.8%
	TOTAL ALL CAP	\$ 372,426,853	100.0%	3.9%
CASH	ACADIAN ASSET MGMT	\$ 2,504	0.0%	0.0%
	GLOBAL CURRENTS INT'L EQUITIES	\$ 6,762	0.0%	0.0%
	NTGI EAFE GROWTH INDEX	\$ (37,318)	0.0%	0.0%
	NEUBERGER FI	\$ 608	0.0%	0.0%
	LYNMAR -SL	\$ 2,226	0.0%	0.0%
	APPROPRIATION ACCOUNT	\$ 8,125,201	4.9%	0.1%
	CASH EQUIV CTFP -SL	\$ 121,112,346	72.3%	1.4%
	CHICAGO TEACHERS - STEP SEGREG	\$ <u>38,298,857</u>	22.9%	0.4%
	TOTAL CASH	\$ 167,511,186	100.0%	1.9%
FIXED INCOME	LM CAPITAL GROUP	\$ 102,510,932	5.7%	1.2%
	NTGI FIXED INCOME	\$ 1,091,660,089	60.7%	12.3%
	TAPLIN CANIDA	\$ 115,301,186	6.4%	1.3%
	WESTERN ASSET	\$ <u>488,626,115</u>	27.2%	5.5%
	TOTAL FIXED INCOME	\$ 1,798,098,322	100.0%	20.3%
HEDGE FUNDS	K2 ADVISORS	\$ 73,107,300	50.1%	0.8%
	MESIROW ABS RETRN -SL	\$ <u>72,827,173</u>	49.9%	0.8%
	TOTAL HEDGE FUND	\$ 145,934,473	100.0%	1.6%
INTERNATIONAL EQUITY	EARNEST PARTNERS	\$ 161,727,889	8.8%	1.8%
	LAZARD ASSET MGMT	\$ 437,045,926	23.8%	4.9%
	LEADING EDGE INVESTMENT ADVISOR	\$ 87,804,545	4.8%	1.0%
	MFS INSTNL ADVISORS	\$ 322,308,257	17.6%	3.6%
	MORGAN STANLEY INC	\$ 387,852,206	21.1%	4.4%
	WILLIAM BLAIR-SC	\$ 203,861,234	11.1%	2.3%
	WILLIAM BLAIR-GROWTH	\$ <u>235,672,858</u>	12.8%	2.7%
TOTAL INTERNATIONAL EQUITY	\$ 1,836,272,914	100.0%	20.7%	
INFASTRUCTURE	MACQUARIE INFRAS T II	\$ 44,166,066	18.4%	0.5%
	JP MORGAN INFRAS T FD	\$ 151,309,359	63.0%	1.7%
	MACQUARIE EUROPEAN INF FD III	\$ <u>44,783,764</u>	18.6%	0.5%
	TOTAL INFASTRUCTURE	\$ 240,259,188	100.0%	2.7%
DOMESTIC LARGE CAP EQUITY	HARRIS INVT MGMT	\$ 192,260,215	8.9%	2.2%
	HOLLAND CAPITAL MGMT	\$ 161,059,134	7.5%	1.8%
	LOMBARDIA CAPITAL	\$ 152,431,762	7.1%	1.7%
	NEW AMSTERDAM	\$ 209,285,333	9.7%	2.4%
	NTGI 500 INDEX FUND	\$ 588,945,693	27.3%	6.6%
	PIEDMONT	\$ 125,379,594	5.8%	1.4%
	RHUMB RSL 1000 GRW	\$ 280,427,966	13.0%	3.2%
	RHUMB RUSSELL 1000	\$ 299,199,989	13.9%	3.4%
	WADDELL & REED INVT	\$ <u>145,427,226</u>	6.8%	1.6%
TOTAL LARGE CAP	\$ 2,154,416,911	100.0%	24.3%	
DOMESTIC MID CAP EQUITY	CHANNING CAPITAL -SL	\$ 64,333,260	19.9%	0.7%
	CREDO CAPITAL -SL	\$ 61,053,145	18.9%	0.7%
	NTGI MIDCAP INDX S&P400	\$ <u>198,481,292</u>	61.3%	2.2%
	TOTAL MID CAP	\$ 323,867,697	100.0%	3.6%
	ADAMS STRT MANY FUND LP	\$ 65,143,595	25.3%	0.7%
	HARBOURVEST PTRS VI LP	\$ 52,827,813	20.5%	0.6%
	HISPANIA CAPITAL PTR LP	\$ 886,046	0.3%	0.0%

	HISPANIA FUND 2	\$	37,090	0.0%	0.0%
	ICV CAPITAL PTRS LP	\$	3,386,577	1.3%	0.0%
	M2 PRIVATE EQUITY	\$	3,622,108	1.4%	0.0%
	MESIROW CAP PTR IX LP	\$	5,139,021	2.0%	0.1%
	MESIROW CAP PTR VIII LP	\$	5,188,053	2.0%	0.1%
	MESIROW FINCL PTRS I LP	\$	6,789,392	2.6%	0.1%
	MESIROW PTRS FD IV LP	\$	1,318,197	0.5%	0.0%
PRIVATE EQUITY	MESIROW CAP X	\$	15,161,888	5.9%	0.2%
	MESIROW PTRS FUND II LP	\$	32,030,114	12.4%	0.4%
	MULLER AND MONROE LP	\$	9,569,530	3.7%	0.1%
	PALLADIUM PARTNERS LP	\$	5,005,188	1.9%	0.1%
	PANTHEON ASIA FUND 5	\$	1,867,675	0.7%	0.0%
	PANTHEON EUROPE FD 6	\$	1,984,623	0.8%	0.0%
	PANTHEON PRIVATE EQ LP	\$	7,351,183	2.9%	0.1%
	PANTHEON USA FUND IV LP	\$	19,763,510	7.7%	0.2%
	PANTHEON VENT FD III LP	\$	10,035,012	3.9%	0.1%
	PHAROS CAPITAL GROUP LP	\$	6,813,127	2.6%	0.1%
	SYNCOM VENTURE PTRS LP	\$	3,549,517	1.4%	0.0%
	TOTAL PRIVATE EQUITY	\$	257,469,259	100.0%	2.9%
	CAPITAL ASSOC R/E LP	\$	81,293	0.0%	0.0%
	CAPRI SELECT INC II LP	\$	5,821,381	1.1%	0.1%
	CB RICHARD ELLIS LP	\$	13,953,683	2.7%	0.2%
	DV URBAN REALTY LP	\$	16,192,774	3.1%	0.2%
	EUROPA FD III	\$	8,572,182	1.6%	0.1%
	FREMONT REALTY CAP LP	\$	14,652,727	2.8%	0.2%
	INTERCONTINENTAL	\$	21,953,030	4.2%	0.2%
	JP MORGAN MANY CF R/E	\$	118,114,708	22.5%	1.3%
	ML ASIAN RE FD	\$	16,994,925	3.2%	0.2%
	MORGAN STANLEY MEZZ	\$	2,804,108	0.5%	0.0%
	OLYMPUS FUND II R/E LP	\$	877,444	0.2%	0.0%
REAL ESTATE	PRUDENT PRISA II CF R/E	\$	29,081,943	5.5%	0.3%
	PRUDENTL PRISA I CF R/E	\$	83,397,585	15.9%	0.9%
	RREEF LP	\$	11,959,168	2.3%	0.1%
	UBS REALTY CF R/E	\$	119,724,107	22.8%	1.3%
	URBAN AMERICA LP	\$	12,660,695	2.4%	0.1%
	WALTON FD I LLC R/E LP	\$	423,473	0.1%	0.0%
	WALTON FUND III R/E LP	\$	4,774,471	0.9%	0.1%
	WALTON ST 6 FUND	\$	5,578,064	1.1%	0.1%
	WALTON ST MEXICO 1 LP	\$	19,110,052	3.6%	0.2%
	WALTON STR FD II R/E LP	\$	13,438,797	2.6%	0.2%
	WALTON STR R/E FD IV LP	\$	3,936,103	0.7%	0.0%
	WALTON STREET FD V LP	\$	1,511,519	0.3%	0.0%
	TOTAL REAL ESTATE	\$	525,614,233	100.0%	5.9%
REITS	ADELANTE CAPITAL MGM-SL	\$	52,892,499	23.8%	0.6%
	URDANG REIT -SL	\$	62,842,876	28.3%	0.7%
	MORGAN STANLEY	\$	106,090,490	47.8%	1.2%
	TOTAL REITS	\$	221,825,865	100.0%	2.5%
DOMESTIC SMALL CAP EQUITY	ARIEL CAPITAL MGMT -SL	\$	100,886,869	12.2%	1.1%
	DFA SMALL CAP VALUE CF	\$	96,857,910	11.7%	1.1%
	NTGI STRUCT SM CAP -SL	\$	276,303,005	33.3%	3.1%
	RHUMB RUSSELL 2000 -SL	\$	143,656,047	17.3%	1.6%
	RHUMBLINE 2000 GROWTH	\$	212,638,856	25.6%	2.4%
	TOTAL SMALL CAP	\$	830,342,687	100.0%	9.4%
Total Fund		\$	8,874,039,588	-----	100%

**Chicago Teachers' Pension Fund
Current Allocation vs. Target Allocation
Reporting for the Period May 31, 2010**



	% of Total Fund	Target Allocation	Allocation Difference
All Cap	4.2%	4.0%	0.2%
Large Cap	24.3%	24.0%	0.3%
Mid Cap	3.6%	3.5%	0.1%
Small Cap	9.4%	9.0%	0.4%
REITs	2.5%	2.5%	0.0%
International Equity	20.7%	22.0%	-1.3%
Hedge Fund	1.6%	2.0%	-0.4%
Cash*	1.9%	2.0%	-0.1%
Fixed Income	20.3%	19.5%	0.8%
Infrastructure	2.7%	2.0%	0.7%
Private Equity	2.9%	3.0%	-0.1%
Real Estate	5.9%	6.5%	-0.6%

Current Allocation vs. Target Allocation
* included terminated mgmt that have not been fully liquidated

Chicago Teachers' Pension Fund
Domestic Equity Gross of Fee Performance
Reporting for the Period May 31, 2010

	2010	2010	2010			QTD	YTD	12 mos
	Jan	Feb	Mar	Apr	May	Ending May 2010	Ending May 2010	Ending May 2010
SCV Ariel Investment	(0.59%)	3.56%	8.30%	6.58%	(8.81%)	(2.81%)	8.36%	61.21%
DFA	(2.83%)	6.46%	9.41%	8.90%	(9.47%)	(1.41%)	11.60%	47.15%
Russell 2000 Value	(2.93%)	4.64%	8.32%	7.00%	(8.45%)	(2.04%)	7.78%	36.60%
SCG Rhumblin Advisors	---	---	---	4.81%	(6.63%)	(2.14%)	---	---
Russell 2000 Growth	(4.47%)	4.50%	7.94%	4.20%	(6.71%)	(2.79%)	---	---
SCC Rhumblin Advisors	(3.65%)	4.49%	8.11%	4.81%	(6.63%)	(2.14%)	6.52%	30.93%
NTRS Small Cap	(3.59%)	4.37%	6.25%	5.48%	(7.16%)	(2.08%)	4.69%	32.84%
Russell 2000	(3.68%)	4.50%	8.14%	5.66%	(7.59%)	(2.36%)	6.28%	33.62%
MCC NTGI S&P 400	(3.22%)	5.22%	7.18%	4.25%	(7.20%)	(3.26%)	5.58%	34.85%
Russell Mid Cap	(3.34%)	5.22%	7.07%	4.26%	(7.35%)	(3.40%)	5.19%	34.87%
MCV Channing Capital	(4.28%)	5.03%	5.93%	5.07%	(9.14%)	(4.54%)	1.67%	32.09%
Russell MidCap Value	(2.73%)	5.04%	7.28%	(1.88%)	(7.80%)	(3.66%)	5.44%	37.62%
MCG Credo Capital	(5.80%)	5.60%	6.40%	3.09%	(6.47%)	(3.58%)	2.06%	24.66%
Russell MidCap Growth	(3.99%)	5.63%	6.84%	(2.06%)	(6.86%)	(4.10%)	3.26%	30.14%
LCG Holland Capital	(4.26%)	3.12%	4.63%	0.79%	(6.97%)	(6.23%)	(3.15%)	20.71%
Rhumblin 1000G	(4.38%)	3.47%	5.75%	1.05%	(7.55%)	(6.58%)	(2.26%)	21.49%
Russell 1000G	(4.36%)	3.43%	5.78%	1.12%	(7.63%)	(6.60%)	(2.26%)	21.58%
LCV Harris Investment	(3.76%)	3.70%	6.07%	1.92%	(7.41%)	(5.63%)	(0.10%)	16.92%
Lombardia Capital	(2.73%)	2.38%	5.20%	1.83%	(9.53%)	(7.88%)	(3.49%)	16.00%
Russell1000V	(2.81%)	3.16%	6.51%	2.59%	(8.22%)	(5.84%)	0.55%	22.99%
LCC NAP	(5.14%)	3.92%	6.08%	0.90%	(7.31%)	(6.48%)	(2.19%)	15.51%
Waddell & Reed	(3.66%)	4.31%	7.06%	2.88%	(7.44%)	(4.78%)	2.45%	23.71%
Piedmont Capital	(4.64%)	5.34%	6.46%	1.51%	(7.36%)	(5.97%)	0.55%	22.39%
Rhumblin R1000	(3.49%)	3.49%	6.10%	1.79%	(7.85%)	(6.20%)	(0.60%)	22.97%
NTRS LC	(3.58%)	3.00%	5.56%	1.59%	(7.97%)	(6.51%)	(1.98%)	20.42%
Russell 1000	(3.60%)	3.30%	6.14%	1.85%	(7.93%)	(6.23%)	(0.89%)	22.31%
ACC Attucks Asset Mtg	(3.58%)	3.11%	6.36%	2.32%	(7.59%)	(5.45%)	(0.01%)	24.60%
Progress Investment	(3.84%)	3.37%	6.53%	1.70%	(7.93%)	(6.37%)	(0.86%)	26.94%
Zevenberg Capital	(6.38%)	2.78%	8.01%	1.00%	0.12%	1.12%	5.10%	40.35%
Russell 3000	(3.60%)	3.39%	6.30%	2.16%	(7.90%)	(5.91%)	(0.32%)	23.19%

Chicago Teachers' Pension Fund
 Fixed IncomeGross of Fee Performance
 Reporting for the Period May 31, 2010

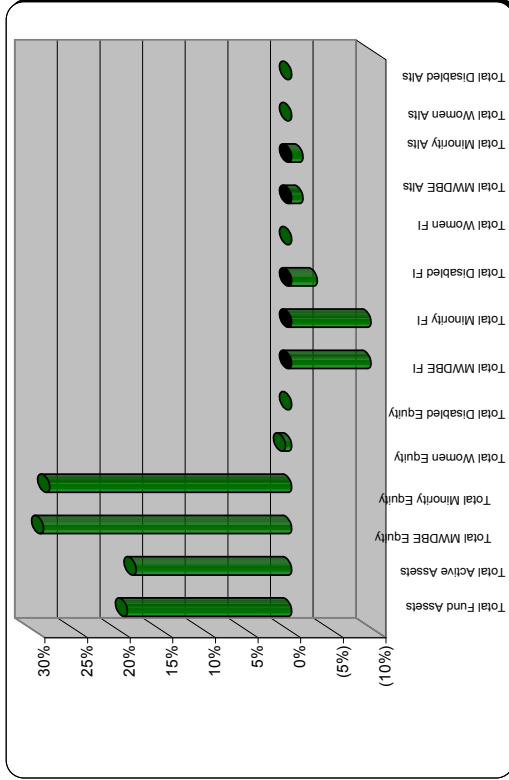
	2010	2010	2010	2010	2010	QTD	YTD	12 mos
	Jan	Feb	Mar	Apr	May	Ending May 2010	Ending May 2010	Ending May 2010
LM Capital	1.62%	0.31%	0.05%	0.84%	0.53%	1.38%	3.39%	9.67%
NTGI Bond	1.60%	0.39%	(0.33%)	1.26%	0.79%	2.06%	3.75%	9.86%
Western Asset	2.25%	0.54%	0.88%	2.12%	(0.61%)	1.50%	5.25%	22.78%
TCH	1.54%	0.21%	0.23%	1.33%	(0.12%)	1.21%	3.22%	14.19%
Barclay's Agg	1.53%	0.37%	(0.12%)	1.04%	0.84%	1.91%	3.71%	8.42%

Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period May 31, 2010

	05/01/2010	2009***	2008*	2007*	2006*	2005*	2004*
Adelante	\$ 52,892,499	\$ 33,987	\$ 74	\$ 50	\$ 52	\$ -	\$ 21.20
Capri (\$45 million)	\$ 5,902,674	\$ 13,403	\$ 25	\$ 22	\$ 18	\$ 21.40	-
DV Urban (\$25 million)	\$ 16,192,774	\$ 8,013	\$ 5	\$ 4	\$ -	\$ -	-
Hispania (\$15 million)	\$ 923,136	\$ 1,044	\$ 0	\$ 1	\$ 1	\$ 0.60	-
ICV Capital (\$7.5 million)	\$ 3,386,577	\$ 3,328	\$ 1	\$ 1	\$ 1	\$ -	-
Muller and Monroe (\$35 million)	\$ 13,191,638	\$ 10,662	\$ 9	\$ 5	\$ 3	\$ 0.70	-
Palladium (\$7.5 million)	\$ 5,005,188	\$ 3,459	\$ 3	\$ 3	\$ 2	\$ -	-
Pharos (\$7.5 million)	\$ 6,813,127	\$ 5,723	\$ 4	\$ 1	\$ -	\$ -	-
Syncom (\$7.5 million)	\$ 3,549,517	\$ 2,809	\$ 1	\$ 4	\$ -	\$ -	-
Urban America (\$25 million)	\$ 12,660,695	\$ 16,008	\$ 9	\$ 4	\$ -	\$ -	-
Total Minority Owned	\$ 120,517,825	\$ 98,436	\$ 132	\$ 89	\$ 76	\$ 22.70	\$ 21.20
Total MWDBE Alternative Managers	\$ 120,517,825	\$ 98,436	\$ 132	\$ 89	\$ 76	\$ 22.70	\$ 21.20
Apex	\$ 35,812,889	\$ 30,593	\$ 34	\$ 33	\$ 28	\$ 22.30	-
Ariel	\$ 100,886,869	\$ 119,604	\$ 169	\$ 238	\$ 199	\$ 239.00	-
Ativo Capital	\$ 20,672,974	\$ 16,782	\$ 23	\$ 17	\$ -	\$ -	-
Herndon Capital	\$ 69,717,153	\$ 59,163	\$ 76	\$ 66	\$ -	\$ -	\$ 345.50
Attucks	\$ 55,471	\$ 62,998	\$ -	\$ -	\$ -	\$ -	-
Brown Capital	\$ 14,726,743	\$ 12,844	\$ 14	\$ 17	\$ -	\$ -	-
Channing	\$ 64,333,260	\$ 50,080	\$ 21	\$ 30	\$ 22	\$ 19.60	-
Credo	\$ 61,053,145	\$ 49,975	\$ 17	\$ 6	\$ 3	\$ -	-
Dean Chase Investment	\$ 8,827,987	\$ -	\$ -	\$ -	\$ -	\$ -	-
Decatur Capital	\$ 11,744,281	\$ 9,745	\$ -	\$ -	\$ -	\$ -	-
Denali	\$ 20,060,728	\$ 16,278	\$ 15	\$ 18	\$ 15	\$ 14.00	-
Earnest Partners	\$ 161,727,889	\$ 70,453	\$ 104	\$ 108	\$ -	\$ 0.00	-
Fortaleza	\$ 17,063,067	\$ 14,464	\$ 23	\$ 24	\$ 21	\$ 25.70	-
GW Capital	\$ 8,685,942	\$ 6,579	\$ 6	\$ 7	\$ -	\$ -	-
Holland	\$ 161,059,134	\$ 103,125	\$ 135	\$ 142	\$ 124	\$ 122.00	-
John Hsu Capital	\$ 15,772,219	\$ -	\$ -	\$ -	\$ -	\$ -	-
Leading Edge	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	-
Lombardia	\$ 178,652,170	\$ 109,250	\$ 165	\$ 191	\$ 63	\$ 55	-
MarVista Capital	\$ 41,012,438	\$ 34,565	\$ -	\$ -	\$ -	\$ -	-
Matterhorn Capital	\$ 4,181	\$ 49,975	\$ 17	\$ 6	\$ 3	\$ -	-
NCM Capital	\$ 5,056,945	\$ 3,926	\$ 6	\$ 15	\$ 11	\$ 10	-
Palisades	\$ 19,269,499	\$ 15,903	\$ 37	\$ 49	\$ 9	\$ -	-
Paradigm	\$ 20,310,209	\$ 17,133	\$ 24	\$ 28	\$ 8	\$ -	-
Piedmont	\$ 125,379,594	\$ 104,313	\$ 154	\$ 118	\$ 40	\$ 37	-
Profit	\$ 18,542,972	\$ 15,723	\$ 40	\$ 40	\$ 39	\$ 45	-
Progress	\$ 229,621	\$ 38	\$ -	\$ -	\$ -	\$ -	-
RhumbLine	\$ 935,922,857	\$ 562,713	\$ 701	\$ 504	\$ -	\$ -	-
Total Minority Owned Equity	\$ 2,944,617,909	\$ 2,959,178	\$ 3,327	\$ 3,363	\$ 1,678	\$ 1,200	\$ 346
Campbell Newman	\$ 7,623,006	\$ 6,315	\$ -	\$ -	\$ -	\$ -	-
Cheswold Lane	\$ 11,899,354	\$ -	\$ -	\$ -	\$ -	\$ -	-
GlobeFlex Capital	\$ 46,521	\$ 13,051	\$ 21	\$ 24	\$ -	\$ -	\$ 122
Locke Capital	\$ 16,200	\$ 14,934	\$ 26	\$ 27	\$ -	\$ -	-
New Amsterdam	\$ 209,285,333	\$ 185,827	\$ 256	\$ 295	\$ 258	\$ 246	\$ 220
Nicholas	\$ 5,299,317	\$ 3,892	\$ -	\$ -	\$ -	\$ -	-
Redwood Investments	\$ 14,129,576	\$ 12,187	\$ 14	\$ -	\$ -	\$ -	-
Zevenbergen	\$ 67,431,695	\$ 53,169	\$ 68	\$ 72	\$ 59	\$ 53	\$ 52
Total Woman Owned Equity	\$ 315,731,003	\$ 291,536	\$ 417	\$ 461	\$ 410	\$ 421	\$ 394
Total MWDBE Equity Managers	\$ 3,260,348,912	\$ 3,250,714	\$ 3,744	\$ 3,824	\$ 2,088	\$ 1,621	\$ 739
LM Capital	\$ 102,510,932	\$ 64,929	\$ 64	\$ 62	\$ 62	\$ 65	-
Taplin, Canida & Habacht**	\$ -	\$ -	\$ 116	\$ 120	\$ 119	\$ 124	-
Total Minority Owned Fixed	\$ 102,244,450	\$ 64,929	\$ 180	\$ 245	\$ 243	\$ 131	\$ 64
Total MWDBE Fixed Income Managers	\$ 102,244,450	\$ 64,929	\$ 180	\$ 245	\$ 243	\$ 131	\$ 64
Total Fund MWDBE Assets	\$ 3,483,111,187	2,450	1,932	2,600	2,547	1,420	1,364
% of Total Fund	39%	27%	24%	23%	20%	13%	13%
% of Active Mgrs	43%	29%	25%	26%	24%	20%	20%

Chicago Teachers' Pension Fund
 Current MWDBE Allocation vs. Target MWDBE Allocation
 Reporting for the Period May 31, 2010

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	39%	20%	19%
Total Active Assets	43%	25%	18%
Total MWDBE Equity	59%	30%	29%
Total Minority Equity	53%	25%	28%
Total Women Equity	6%	5%	1%
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	6%	15%	(9%)
Total Minority FI	6%	15%	(9%)
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE AIts	9%	10%	(1%)
Total Minority AIts	9%	10%	(1%)
Total Women AIts	0%	0%	0%
Total Disabled AIts	0%	0%	0%



Chicago Teachers' Pension Fund
REITs Gross of Fee Performance
Reporting for the Period May 31, 2010

	2010	2010	2010	2010	2010	QTD	YTD	12 mos
	Jan	Feb	Mar	Apr	May	Ending May 2010	Ending May 2010	Ending May 2010
Adelente Capital	(5.45%)	5.94%	10.32%	7.56%	(4.51%)	2.72%	13.50%	58.01%
Morgan Stanley REITs	(5.84%)	3.58%	7.45%	2.34%	(8.35%)	(6.20%)	(1.92%)	25.65%
URDANG	(5.42%)	5.78%	9.26%	6.89%	(5.04%)	1.50%	11.80%	61.67%
NAREIT Developed Real Estate	(2.28%)	3.37%	7.01%		(8.44%)	(8.44%)	(2.47%)	27.24%
NAREIT Equity Total Return	(5.21%)	5.34%	10.18%	2.49%	(5.55%)	(3.20%)	11.13%	55.98%

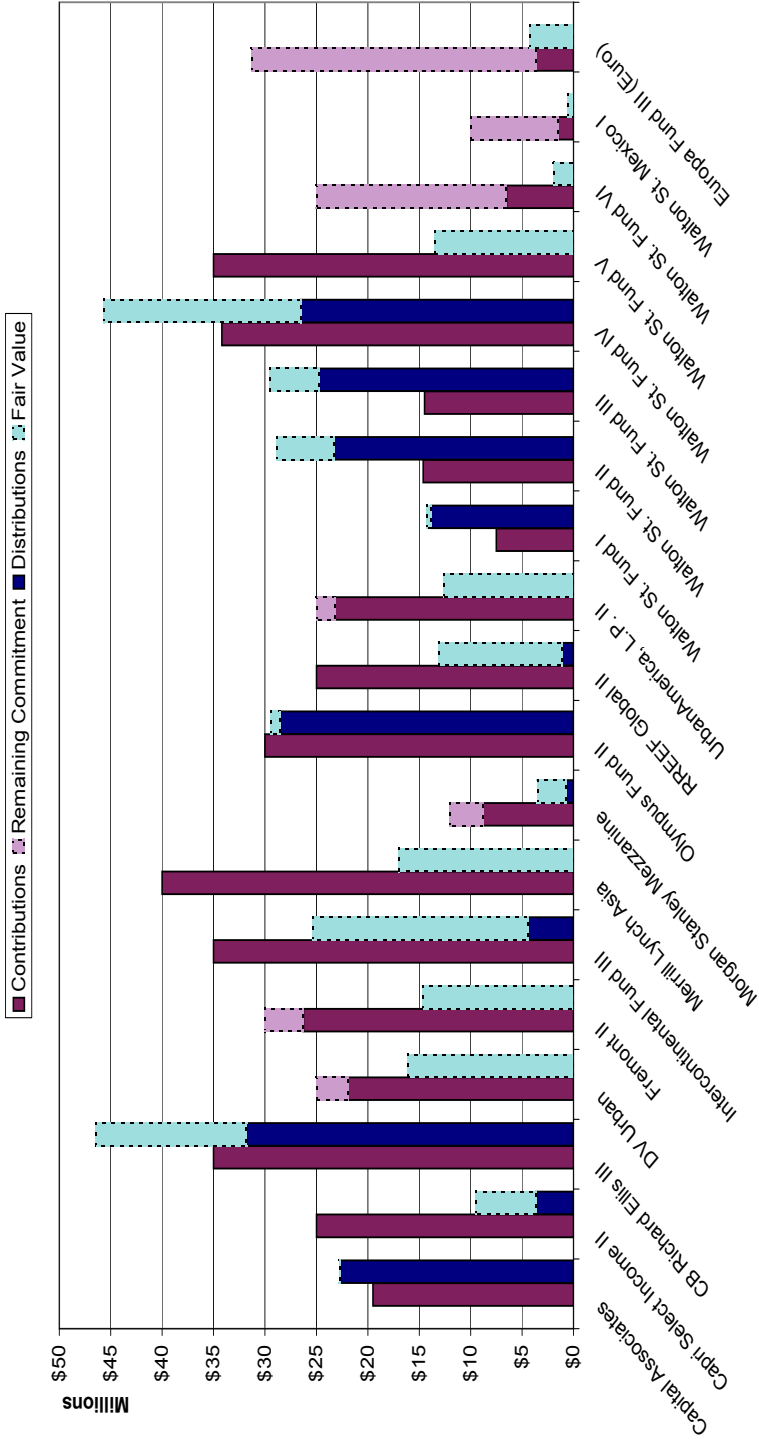
Chicago Teachers' Pension Fund
International Equity Gross of Fee Performance
Reporting for the Period May 31, 2010

	2010	2010	2010	2010	2010	QTD	YTD	12 mos
	Jan	Feb	Mar	Apr	May	Ending May 2010	Ending May 2010	Ending May 2010
EARNEST Partners	(3.16%)	1.01%	6.13%	(0.27%)	(9.64%)	(9.89%)	(6.45%)	18.88%
Lazard Capital	(3.93%)	(0.59%)	7.01%	(1.13%)	(10.19%)	(11.20%)	(9.25%)	14.28%
Leading Edge	-----	-----	-----	1.00%	(10.42%)	(9.52%)	-----	-----
MFS	(4.51%)	(0.57%)	6.45%	(1.47%)	(10.70%)	(12.01%)	(11.08%)	13.08%
Morgan Stanley	(2.30%)	(0.35%)	4.72%	(1.05%)	(10.52%)	(11.46%)	(9.73%)	7.90%
William Blair-Small Cap	(2.95%)	0.39%	6.91%	1.55%	(8.54%)	(7.12%)	(3.26%)	21.90%
William Blair-Growth	----	0.78%	6.64%	0.89%	(9.22%)	(8.41%)	----	-----
MSCI ACWI ex US	(4.88%)	0.01%	6.85%	(0.81%)	(10.47%)	(11.20%)	(9.67%)	18.88%
MSCI World Ex US Small Cap	(1.31%)	5.48%	7.48%	2.03%	(11.96%)	(10.17%)	(5.26%)	17.10%

Chicago Teachers' Pension Fund
Hedge Fund Gross of Fee Performance
Reporting for the Period May 31, 2010

	2010 Jan	2010 Feb	2010 Mar	2010 Apr	2010 May	QTD Ending May 2010	YTD Ending May 2010	12 mos Ending May 2010
K2 Advisors	(0.51%)	0.81%	1.41%	0.42%	(2.06%)	(1.65%)	0.02%	-----
Mesrow Investment Management	1.59%	0.70%	0.22%	1.20%	0.38%	1.58%	4.14%	-----
HFRI Fund of Fund Composite	(0.36%)	0.13%	1.69%	1.58%	(2.83%)	(1.29%)	0.14%	-----

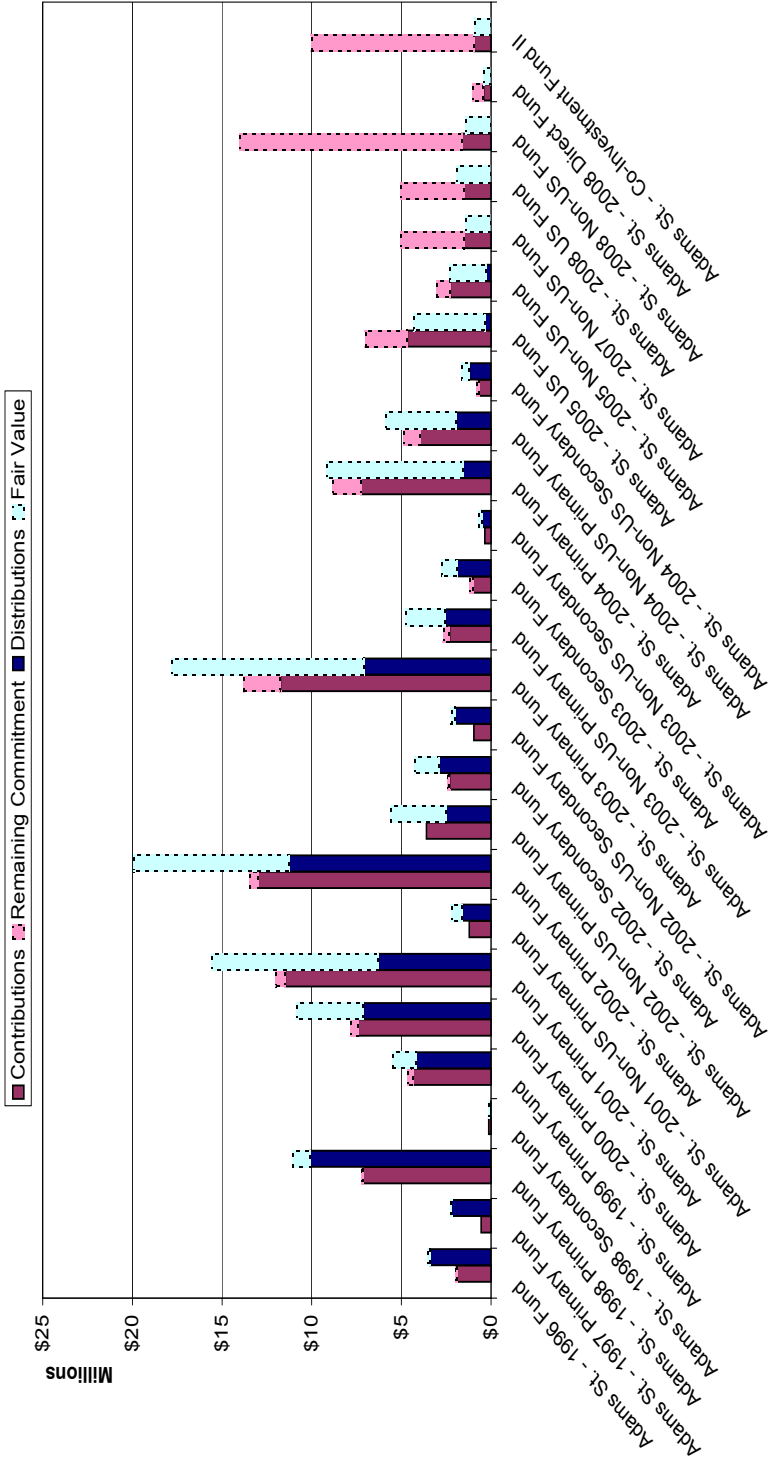
Chicago Teachers' Pension Fund
Real Estate Managers
as of December 31, 2009



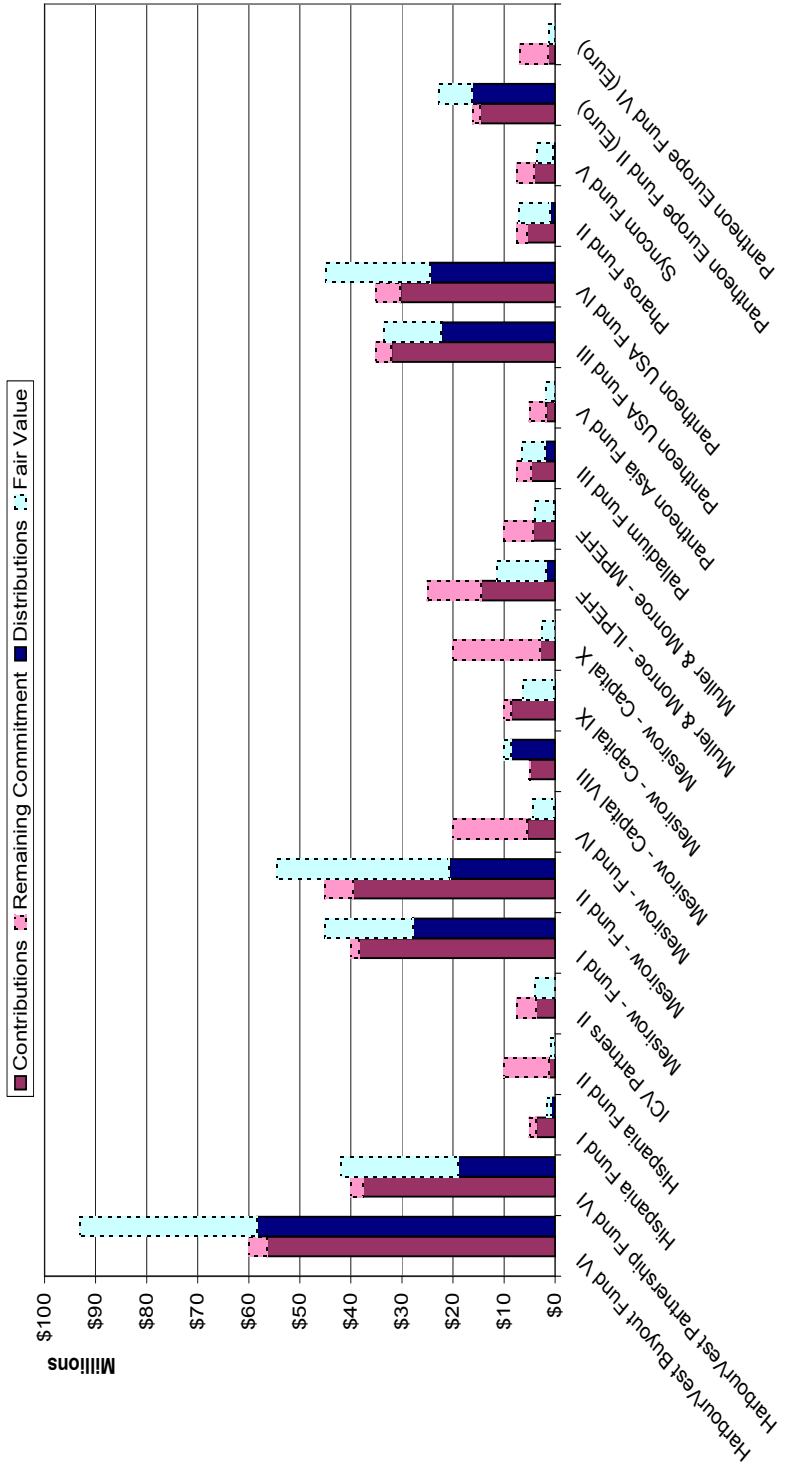
**Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2009**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	121,280	60,606	13.4%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	39,022	0	67.3%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,095,840	945,799	38,809	6.5%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	7,494	0	-6.4%
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,199,769	1,269,119	285,389	2.3%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	7,112,218	3,699,828	383,656	5.6%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	6,285,734	9,251,955	515,194	5.0%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,990	597,057	0	13.2%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	11,259,450	8,638,988	422,906	10.5%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	3,059,056	0	9.9%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	2,919,204	1,314,177	101,748	13.8%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	209,511	0	25.1%
Adams St. - 2003 Primary Fund	13,791,114	11,741,808	7,068,399	10,710,720	2,049,306	9.6%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,311,751	2,550,618	2,176,984	330,795	22.3%
Adams St. - 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	801,565	130,691	25.9%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	512,615	171,531	0	19.5%
Adams St. - 2004 Primary Fund	8,832,269	7,250,632	1,557,543	7,610,147	1,581,637	4.3%
Adams St. - 2004 Non-US Primary Fund	4,875,207	3,963,462	1,954,584	3,878,703	911,745	9.4%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	1,203,901	397,214	105,906	28.7%
Adams St. - 2005 US Fund	7,000,000	4,669,000	351,662	3,925,672	2,331,000	-3.6%
Adams St. - 2005 Non-US Fund	3,000,000	2,266,500	293,189	1,978,586	733,500	0.1%
Adams St. - 2007 Non-US Fund	5,000,000	1,510,000	0	1,398,913	3,490,000	-13.0%
Adams St. - 2008 US Fund	5,000,000	1,502,500	0	1,885,893	3,497,500	22.7%
Adams St. - 2008 Non-US Fund	14,000,000	1,624,000	0	1,387,557	12,376,000	-13.7%
Adams St. - 2008 Direct Fund	1,000,000	415,000	0	376,778	585,000	-8.4%
Adams St. - Co-Investment Fund II	10,000,000	930,000	0	914,099	9,070,000	-1.7%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	58,442,077	34,677,643	3,600,000	12.6%
HarbourVest Partnership Fund VI	40,000,000	37,600,000	19,038,140	22,989,771	2,400,000	2.3%
Hispania Fund I	5,000,000	3,667,007	832,344	785,874	1,332,993	too early
Hispania Fund II	10,000,000	1,210,252	0	881,575	8,789,748	too early
ICV Partners II	7,500,000	3,778,727	33,451	3,816,710	3,721,273	0.8%
Mesirow - Fund I	40,000,000	38,400,000	27,836,744	17,161,888	1,600,000	2.7%
Mesirow - Fund II	45,000,000	39,600,000	20,676,487	33,830,114	5,400,000	10.0%
Mesirow - Fund IV	20,000,000	5,400,000	103,007	4,286,939	14,600,000	too early
Mesirow - Capital VIII	5,000,000	4,875,000	8,657,581	1,318,197	125,000	23.4%
Mesirow - Capital IX	10,000,000	8,550,000	112,640	6,139,392	1,450,000	-12.8%
Mesirow - Capital X	20,000,000	3,000,000	0	2,528,780	17,000,000	too early
Muller & Monroe - ILPEFF	25,000,000	14,460,725	1,805,401	9,549,409	10,539,275	-12.0%
Muller & Monroe - MPEFF	10,000,000	4,274,278	98,895	3,752,119	5,725,722	too early
Palladium Fund III	7,500,000	4,727,300	1,858,953	4,606,959	2,772,700	2.6%
Pantheon Asia Fund V	5,000,000	1,700,000	0	1,767,675	3,300,000	too early
Pantheon USA Fund III	35,000,000	32,025,000	22,225,000	11,260,012	2,975,000	0.8%
Pantheon USA Fund IV	35,000,000	30,275,000	24,500,000	20,288,510	4,725,000	11.0%
Pharos Fund II	7,500,000	5,475,000	895,917	6,082,360	2,025,000	too early
Syncom Fund V	7,500,000	4,134,503	401,326	3,180,255	3,365,497	too early
Total US Dollar	528,295,218	393,846,622	258,611,483	255,671,830	134,448,596	
Pantheon Europe Fund II	€ 16,100,644	€ 14,651,000	€ 16,261,000	€ 6,473,959	€ 1,449,644	13.9%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,437,660	€ 0	€ 1,275,094	€ 5,408,340	too early
Total Euro	€ 22,946,644	€ 16,088,660	€ 16,261,000	€ 7,749,053	€ 6,857,984	

Chicago Teachers' Pension Fund
Private Equity Managers (Adams Street Funds)
as of December 31, 2009



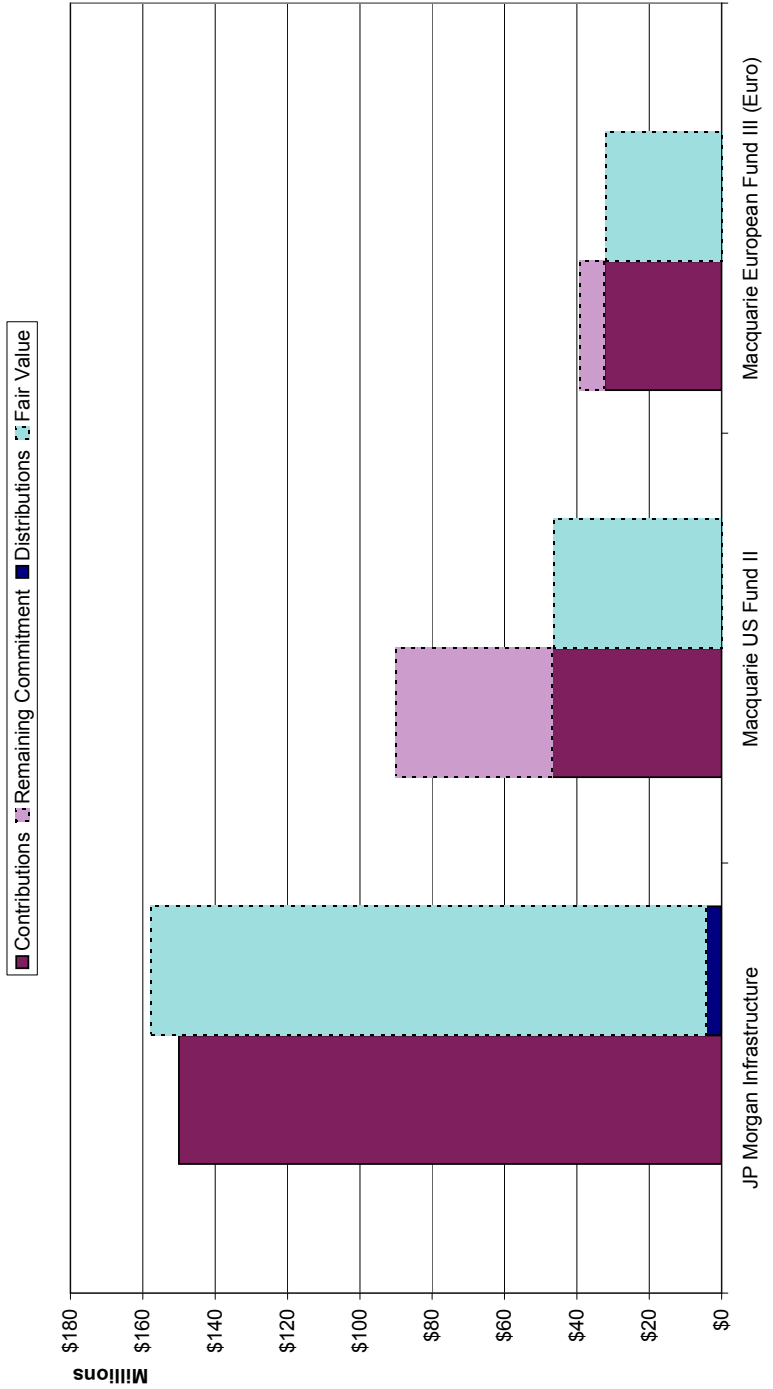
**Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2009**



**Chicago Teachers' Pension Fund
Infrastructure Managers
as of December 31, 2009**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	4,376,211	153,507,227	0	-3.7%
Macquarie US Fund II	90,000,000	46,927,576	0	46,360,790	43,072,424	too early
Total US Dollar	240,000,000	196,927,576	4,376,211	199,868,017	43,072,424	
Macquarie European Fund III	€ 39,126,000	€ 32,395,638	€ 0	€ 32,043,935	€ 6,730,362	too early

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of December 31, 2009**

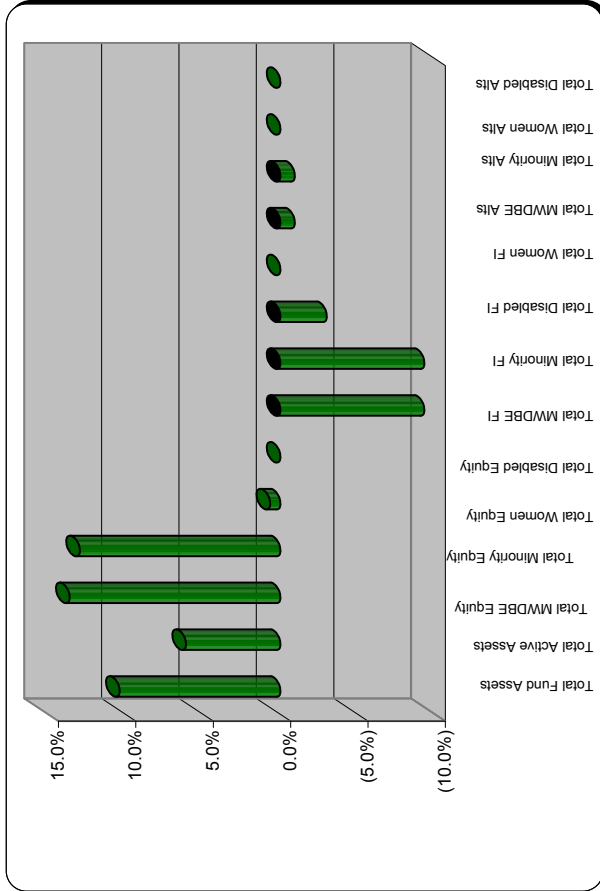


Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period April 30, 2010

	Apr-10	2009***	2008*	2007*	2006*	2005*	2004*
Adelante	\$ 55,661,545	\$ 33,987	\$ 74	\$ 50	\$ 52	\$ -	\$ 21.20
Capri (\$4.5 million)	\$ 5,925,577	\$ 13,403	\$ 25	\$ 22	\$ 18	\$ 21.40	-
DV Urban (\$25 million)	\$ 16,192,774	\$ 8,013	\$ 5	\$ 4	\$ -	\$ -	-
Hispania (\$15 million)	\$ 971,272	\$ 1,044	\$ 0	\$ 1	\$ 1	\$ 0.60	-
ICV Capital (\$7.5 million)	\$ 3,797,646	\$ 3,328	\$ 1	\$ 1	\$ 1	\$ -	-
Muller and Monroe (\$35 million)	\$ 13,097,844	\$ 10,662	\$ 9	\$ 5	\$ 3	\$ 0.70	-
Palladium (\$7.5 million)	\$ 4,279,322	\$ 3,459	\$ 3	\$ 3	\$ 2	\$ -	-
Pharos (\$7.5 million)	\$ 6,719,860	\$ 5,723	\$ 4	\$ 1	\$ -	\$ -	-
Syncom (\$7.5 million)	\$ 3,490,897	\$ 2,809	\$ 1	\$ 4	\$ -	\$ -	-
Urban America (\$25 million)	\$ 12,610,190	\$ 16,008	\$ 9	\$ 4	\$ -	\$ -	-
Total Minority Owned	\$ 122,746,927	\$ 98,436	\$ 132	\$ 89	\$ 76	\$ 22.70	\$ 21.20
Total MWDBE Alternative Managers	\$ 122,746,927	\$ 98,436	\$ 132	\$ 89	\$ 76	\$ 22.70	\$ 21.20
Apex	\$ 38,630,550	\$ 30,593	\$ 34	\$ 33	\$ 28	\$ 222.30	-
Ariel	\$ 110,866,409	\$ 119,604	\$ 169	\$ 238	\$ 199	\$ 239.00	-
Ativo Capital	\$ 22,811,195	\$ 16,782	\$ 23	\$ 17	\$ -	\$ -	-
Hemdon Capital	\$ 76,792,660	\$ 59,163	\$ 76	\$ 66	\$ -	\$ -	\$ 345.50
Attucks	\$ 55,463	\$ 62,998	\$ -	\$ -	\$ -	\$ -	-
Brown Capital	\$ 16,561,905	\$ 12,844	\$ 14	\$ 17	\$ -	\$ -	-
Channing	\$ 70,841,628	\$ 50,080	\$ 21	\$ 30	\$ 22	\$ 19.60	-
Credo	\$ 65,317,112	\$ 49,975	\$ 17	\$ 6	\$ 3	\$ -	-
Dean Chase Investment	\$ 9,852,709	\$ -	\$ -	\$ -	\$ -	\$ -	-
Decatur Capital	\$ 12,604,193	\$ 9,745	\$ -	\$ -	\$ -	\$ -	-
Denali	\$ 22,043,839	\$ 16,278	\$ 15	\$ 18	\$ 15	\$ 14.00	-
Earnest Partners	\$ 180,180,794	\$ 70,453	\$ 104	\$ 108	\$ -	\$ 0.00	-
Fortaleza	\$ 18,398,230	\$ 14,464	\$ 23	\$ 24	\$ 21	\$ 25.70	-
GW Capital	\$ 9,614,599	\$ 6,579	\$ 6	\$ 7	\$ -	\$ -	-
High Pointe	\$ -	\$ -	\$ -	\$ -	\$ 33	\$ 24.60	-
Holland	\$ 173,466,383	\$ 103,125	\$ 135	\$ 142	\$ 124	\$ 122.00	-
John Hsu Capital	\$ 17,385,639	\$ -	\$ -	\$ -	\$ -	\$ -	-
Leading Edge	\$ 17,409	\$ -	\$ -	\$ -	\$ -	\$ -	-

Lombardia	\$	197,619,687	\$	109,250	\$	165	\$	191	\$	63	\$	55
Lynmar Capital	\$	-	\$	68,340	\$	106	\$	58	\$	44	\$	13
MarVista Capital	\$	44,625,880	\$	34,565	\$	-	\$	-	\$	-	\$	-
Matterhorn Capital	\$	5,486,415	\$	49,975	\$	17	\$	6	\$	3	\$	10
NCM Capital	\$	5,486,415	\$	3,926	\$	6	\$	15	\$	11	\$	-
Needleman	\$	-	\$	-	\$	-	\$	5	\$	-	\$	-
Palisades	\$	21,088,107	\$	15,903	\$	37	\$	49	\$	9	\$	-
Paradigm	\$	22,348,191	\$	17,133	\$	24	\$	28	\$	8	\$	-
Piedmont	\$	135,722,881	\$	104,313	\$	154	\$	118	\$	40	\$	37
Piedra	\$	-	\$	-	\$	-	\$	15	\$	12	\$	19
Profit	\$	20,242,269	\$	15,723	\$	40	\$	40	\$	39	\$	45
Progress	\$	229,047	\$	38	\$	-	\$	-	\$	-	\$	-
RhumbLine	\$	1,012,514,071	\$	562,713	\$	701	\$	504	\$	-	\$	-
Total Minority Owned Equity	\$	2,293,400,635	\$	1,604,562	\$	1,888	\$	1,756	\$	694	\$	666
\$	\$	346	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Campbell Newman	\$	8,267,897	\$	6,315	\$	-	\$	-	\$	-	\$	-
Cheswold Lane	\$	13,779,679	\$	13,051	\$	21	\$	24	\$	18	\$	13
GlobeFlex Capital	\$	44,399	\$	2,161	\$	19	\$	21	\$	7	\$	41
Howland	\$	-	\$	-	\$	-	\$	9	\$	-	\$	-
Kenwood	\$	-	\$	14,934	\$	26	\$	27	\$	-	\$	-
Locke Capital	\$	-	\$	185,827	\$	256	\$	295	\$	258	\$	246
New Amsterdam	\$	226,458,321	\$	3,892	\$	-	\$	-	\$	-	\$	-
Nicholas	\$	5,743,932	\$	-	\$	-	\$	4	\$	5	\$	10
Opus	\$	-	\$	-	\$	5	\$	-	\$	-	\$	-
Redwood Investments	\$	15,172,410	\$	12,187	\$	14	\$	10	\$	8	\$	8
Rutland	\$	-	\$	-	\$	8	\$	-	\$	54	\$	51
Zenna Financial	\$	-	\$	-	\$	-	\$	72	\$	59	\$	53
Zevenbergen	\$	72,361,773	\$	53,169	\$	68	\$	72	\$	59	\$	52
Total Woman Owned Equity	\$	341,828,412	\$	291,536	\$	417	\$	461	\$	410	\$	421
Total MWDDBE Equity Managers	\$	2,635,229,047	\$	1,896,098	\$	2,305	\$	2,217	\$	1,104	\$	1,087
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LM Capital	\$	102,244,450	\$	64,929	\$	64	\$	62	\$	62	\$	65
Taplin, Canida & Habacht**	\$	-	\$	-	\$	116	\$	120	\$	119	\$	124
Total Minority Owned Fixed	\$	102,244,450	\$	64,929	\$	180	\$	245	\$	243	\$	131
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total MWDDBE Fixed Income Managers	\$	102,244,450	\$	64,929	\$	180	\$	245	\$	243	\$	131
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Fund MWDDBE Assets	\$	2,860,220,424.4	\$	2,450	\$	1,932	\$	2,600	\$	2,547	\$	1,420
% of Total Fund		30%		27%		24%		23%		20%		13%
% of Active Mgrs		31%		29%		25%		26%		24%		20%

**Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period April 30, 2010**



	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	30.38%	20.0%	10.4%
Total Active Assets	31.10%	25.0%	6.1%
Total MWDBE Equity	43.61%	30.0%	13.6%
Total Minority Equity	37.96%	25.0%	13.0%
Total Women Equity	5.66%	5.0%	0.7%
Total Disabled Equity	0.00%	0.0%	0.0%
Total MWDBE FI	5.69%	15.0%	(9.3%)
Total Minority FI	5.69%	15.0%	(9.3%)
Total Women FI	0.00%	3.0%	(3.0%)
Total Disabled FI	0.00%	0.0%	0.0%
Total MWDBE Alts	9.06%	10.0%	(0.9%)
Total Minority Alts	9.06%	10.0%	(0.9%)
Total Women Alts	0.00%	0.0%	0.0%
Total Disabled Alts	0.00%	0.0%	0.0%

Domestic Equity Brokerage Summary for Q1 2010

Manager	AA Commission	AsA Commission	DO Commission	LA Commission	MO Commission	Woman Commission
Ariel	\$ 34,064.00	\$ -	\$ -	\$ -	\$ 45,759.76	\$ 4,214.00
Attucks	\$ 16,516.60	\$ -	\$ 3,566.19	\$ 7,782.25	\$ 20,419.07	\$ 2,995.14
Channing	\$ 7,107.59	\$ 323.67	\$ 131.91	\$ 871.65	\$ 9,202.62	\$ 1,358.04
Credo	\$ 10,204.77	\$ -	\$ -	\$ 7,522.05	\$ 17,647.68	\$ 2,024.13
DFA	\$ 14,981.00	\$ -	\$ -	\$ -	\$ 479,655.00	\$ -
Harris	\$ 14,144.72	\$ -	\$ -	\$ 14,061.00	\$ 46,564.22	\$ 14,077.44
Holland Cap	\$ 19,398.75	\$ -	\$ 644.00	\$ 2,371.25	\$ 16,699.50	\$ 1,295.00
Lombardia	\$ 8,972.36	\$ -	\$ -	\$ 9,129.32	\$ 22,434.90	\$ -
NAP	\$ 21,125.00	\$ -	\$ -	\$ 1,452.00	\$ 27,492.40	\$ 6,488.00
Piedmont	\$ 16,864.58	\$ -	\$ -	\$ 1,419.90	\$ 65,932.28	\$ 2,215.80
Progress	\$ 9,086.45	\$ -	\$ 2,028.48	\$ 13,423.33	\$ 24,798.71	\$ 4,545.28
Rhumblene	\$ 4,866.40	\$ -	\$ -	\$ -	\$ -	\$ -
Rhumblene 1000	\$ 2,482.68	\$ -	\$ -	\$ 12,983.60	\$ -	\$ -
Rhumblene 1000G	\$ 1,687.62	\$ -	\$ -	\$ 4,968.98	\$ -	\$ -
Rhumblene 2000	\$ 696.10	\$ -	\$ -	\$ 24,780.94	\$ -	\$ -
NTRS S&P 400	\$ 10,063.00	\$ -	\$ -	\$ -	\$ 11,304.99	\$ -
NTRS S&P 500	\$ -	\$ -	\$ -	\$ -	\$ 526.68	\$ -
NTRS SCC	\$ 8,357.80	\$ -	\$ -	\$ 8,791.95	\$ 1,861.87	\$ -
Waddell & Reed	\$ 14,535.56	\$ -	\$ -	\$ -	\$ 32,805.66	\$ 18,819.61
Zevenbergen	\$ 2,427.00	\$ -	\$ -	\$ -	\$ 5,181.75	\$ 3,501.00
Grand Total	\$ 217,581.98	\$ 323.67	\$ 6,370.58	\$ 109,558.22	\$ 828,287.09	\$ 61,533.44
% of Total Fund	18%	0%	1%	9%	68%	5%

% MWDBE	Yrly Goal	MWDBE	Grand Total
46%	35%	\$ 38,278.00	\$ 84,037.76
60%	50%	\$ 30,860.18	\$ 51,279.25
52%	50%	\$ 9,792.86	\$ 18,995.48
53%	50%	\$ 19,750.95	\$ 37,398.63
3%	-----	\$ 14,981.00	\$ 494,636.00
48%	50%	\$ 42,283.16	\$ 88,847.38
59%	50%	\$ 23,709.00	\$ 40,408.50
45%	50%	\$ 18,101.68	\$ 40,536.58
51%	50%	\$ 29,065.00	\$ 56,557.40
24%	50%	\$ 20,500.28	\$ 86,432.56
54%	50%	\$ 29,083.54	\$ 53,882.25
100%	35%	\$ 4,866.40	\$ 4,866.40
100%	35%	\$ 15,466.28	\$ 15,466.28
100%	35%	\$ 6,656.60	\$ 6,656.60
100%	35%	\$ 25,477.04	\$ 25,477.04
47%	35%	\$ 10,063.00	\$ 21,367.99
0%	35%	\$ -	\$ 526.68
90%	35%	\$ 17,149.75	\$ 19,011.62
50%	50%	\$ 33,355.17	\$ 66,160.83
53%	50%	\$ 5,928.00	\$ 11,109.75
-----	-----	\$ 395,367.89	\$ 1,223,654.98
-----	-----	32%	100%

Non direct trading can not be allowed to meet this goal

International Equity Brokerage Summary for Q1 2010

	AA		LA		LA		DO		DO		MO		Wo		Wo	
	Commission	Net	Commission	Net	Commission	Net	Commission	Net	Commission	Net	Commission	Net	Commission	Net	Commission	Net
Alivio Capital	\$ 5,171	\$ 5,171	\$ 15,416	\$ 15,416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -
Atlanta Life	\$ 6,431	\$ 6,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,670	\$ -	\$ -	\$ -	\$ -	\$ -
Brown Capital	\$ 1,139	\$ 1,139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,437	\$ -	\$ -	\$ -	\$ -	\$ -
EARNEST	\$ -	\$ -	\$ -	\$ -	\$ 2,667	\$ -	\$ 2,667	\$ -	\$ -	\$ -	\$ 13,847	\$ -	\$ -	\$ -	\$ -	\$ -
GlobeFlex	\$ 922	\$ 922	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,349	\$ 1,356	\$ -	\$ -	\$ -	\$ -	\$ -
Lazard	\$ 26,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFS	\$ 13,831	\$ 12,150	\$ 3,791	\$ 3,543	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,511	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Morgan Stanley	\$ 44,503	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,872	\$ 8,685	\$ -	\$ -	\$ -	\$ -	\$ -
William Blair	\$ 25,621	\$ 25,621	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 123,797	\$ 51,434	\$ 19,206	\$ 18,959	\$ 2,667	\$ 2,667	\$ 218,479	\$ 10,241	\$ 1,356	\$ 0%	\$ 58%	\$ 3%	\$ 0%	\$ 0%	\$ 0%	\$ 0%
Total Fund %	33%	14%	5%	5%	1%	1%	58%	3%	0%	0%	58%	3%	0%	0%	0%	0%

	Total Fund		Total Fund		Total Fund	
	MWDBE	%	MWDBE	%	MWDBE	%
	\$ 20,587	82%	\$ 20,587	82%	\$ 20,587	82%
	\$ 6,431	64%	\$ 6,431	64%	\$ 6,431	64%
	\$ 1,139	20%	\$ 1,139	20%	\$ 1,139	20%
	\$ 2,667	16%	\$ 2,667	16%	\$ 2,667	16%
	\$ 2,278	26%	\$ 2,278	26%	\$ 2,278	26%
	\$ 26,180	28%	\$ 26,180	28%	\$ 26,180	28%
	\$ 17,622	30%	\$ 17,622	30%	\$ 17,622	30%
	\$ 53,388	41%	\$ 53,388	41%	\$ 53,388	41%
	\$ 25,621	100%	\$ 25,621	100%	\$ 25,621	100%
Grand Total	\$ 155,912	42%	\$ 74,416	20%	\$ 374,391	100%

Fixed Income Brokerage Summary for Q1 2010

	AA Commission	LA Commission	MO Commission
LM	20,658,577	6,328,546	10,879,095
NTRS	76,000,000	-	54,764,000
THC	8,177,661	-	2,500,000
Western	177,979,771	-	1,279,942,602
Total CTPF	282,816,009	6,328,546	1,348,085,697
Total CTPF %	17%	0%	82%

	% MWDDBE	Total Fund MWDDBE	Grand Total
	71%	26,987,123	37,866,218
	58%	76,000,000	130,764,000
	77%	8,177,661	10,677,661
	12%	177,979,771	1,457,922,373
	-----	289,144,555	1,637,230,252
	-----	18%	100%

Chairperson O’Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor’s or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

06/01/2010 through 06/30/2010

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
CHUBCHENKO, ALEX	EXCEL – ORR HS.	06-01-2010	14.55	03-02-2010	25,003.44
* GERSTMAN, DORANN	NEWBERRY MAGNET	06-01-2010	14.80	05-11-2010	21,346.44
* HAMILTON, VANESSA	BURNHAM ACAD.	06-01-2010	34.69	05-09-2010	55,933.68
* HARRIS, PAMELA JENA	BROWNELL	06-01-2010	28.08	05-30-2010	40,775.04
* HERNANDEZ, JOHN JOSEPH	MOOS.	06-01-2010	18.60	05-09-2010	31,257.60
* MCFARLAND, CONNELL	AREA INST OFFICE	06-01-2010	27.26	12-29-2007	45,932.28
* MUNRO, MARY CHRISTINE	BURR	06-01-2010	11.20	10-26-2006	12,832.80
* NAVA, FELIPA M	SPRY	06-01-2010	21.48	05-11-2010	31,434.00
* OJENUS, NANCY ANN	GOETHE	06-01-2010	20.19	03-28-2010	28,958.04
* PAWLISZ, PETER G	C-W EDUC GENERAL	06-01-2010	14.83	04-25-2010	20,124.60
* PLACIDE-CARTHANS, JEANINE A	GILLESPIE	06-01-2010	14.70	03-31-2009	19,714.56
* RODGERS, EUGENE	C-W EDUC GENERAL	06-01-2010	8.36	05-04-2010	10,068.00
* WILLIAMS, CLAIRE LOUISE	C-W EARLY CHILDHO	06-01-2010	23.78	04-10-2010	47,305.80

Count of Optional Retirement Pensions: 13 Total Optional Retirement Pensions: 390,686.28
Average Pension: 30,052.79
Average Service Years: 19.42

* Denotes preliminary pension

Reciprocal Retirement Pensions

06/01/2010 through 06/30/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
FORTSON, JOANNE M	FORMER TEACHER	06-01-2010	13.87	03-05-2010	1,480.32
* HARVEY, JANICE C	C-W EDUC GENERAL	06-01-2010	14.35	08-29-2009	16,783.08
PULLIAM, BARBARA A	FORMER TEACHER	06-01-2010	15.35	10-24-2007	10,612.44
* SCOTT, BARBARA JEAN	C-W SPEC SVCS SUP	06-01-2010	3.17	09-20-2008	25,222.32
WATANABE, DENNIS	FORMER TEACHER	06-01-2010	2.40	05-01-2010	3,892.08
Count of Reciprocal Retirement Pensions: 5		Total Reciprocal Retirement Pensions:		57,990.24	
		Average Pension:		11,598.05	
		Average Service Years:		9.83	

Survivors' Pensions

06/01/2010 through 06/30/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ANDERSON, MICHAEL HOWARD <i>(HUSBAND OF ALICIA WATTS ANDERSON)</i>	06-01-2010	33.95	04-01-2010	23,779.68
BERNAL, ESTELA <i>(WIFE OF JOSE BERNAL)</i>	06-01-2010	27.10	05-01-2010	20,752.56
CLARK, JR, ANDREW <i>(HUSBAND OF HYLINIOUS MARIE CLARK)</i>	06-01-2010	4.20	05-26-2007	4,800.00
DREW, CINDY LOU <i>(WIFE OF DONALD E DREW)</i>	06-01-2010	33.00	05-01-2010	23,742.12
FURTH, RALPH W. <i>(HUSBAND OF ELAINE M FURTH)</i>	06-01-2010	37.80	03-01-2010	25,475.64
GELDERMANN, ROGER F. <i>(HUSBAND OF ANN GELDERMANN)</i>	06-01-2010	35.60	03-01-2010	17,652.84
HALL, MARY KATHLEEN <i>(WIFE OF PALMER HALL)</i>	06-01-2010	3.00	05-01-2010	1,165.68
HILLERY, CLEOPATRIA <i>(WIFE OF EDWARD HILLERY)</i>	06-01-2010	34.40	10-01-2009	33,501.00
HORAN, DENNIS J. <i>(HUSBAND OF MARY ELIZABETH HORAN)</i>	06-01-2010	26.16	12-30-2009	19,580.64
MCCLAIN, MARIAN V <i>(WIFE OF GROTHA MCCLAIN)</i>	06-01-2010	37.50	04-01-2010	25,884.48

* Denotes preliminary pension

MONTI, DOROTHY G	06-01-2010	23.90	04-01-2009	10,889.76
<i>(WIFE OF GINO F MONTI)</i>				
MOY, ALBERT YEE.....	06-01-2010	0.00	12-07-2009	4,800.00
<i>(HUSBAND OF MARY Y MOY)</i>				
WARSHAWSKY, AVRUM H	06-01-2010	34.60	05-01-2010	21,446.52
<i>(HUSBAND OF MARGARET B WARSHAWSKY)</i>				
WEEKLEY, VINCENT	06-01-2010	29.46	03-25-2010	29,491.44
<i>(HUSBAND OF KATRINA YOUNG-WEEKLEY)</i>				

Count of Survivors' Pensions: 14	Total Survivors Pensions:	262,962.36
	Average Pension:	18,783.03
	Average Service Years:	25.76

Summary of Pensions Granted
06/01/2010 through 06/30/2010

Type of Retirement Pension	At this Meeting				Fiscal Year Total		
	No	Annual	Annual	Svc. Yrs	No.	Annual Rate	Annual Rate
PENSIONS	13	390,686.28	30,052.79	19.42	643	28,066,281.84	43,648.96
RECIPROCAL	5	57,990.24	11,598.05	9.83	204	4,781,093.76	23,436.73
SURVIVOR	14	262,962.36	18,783.03	25.76	208	3,584,266.56	17,232.05
REVERSIONARY	0	0.00	0.00	0.00	3	63,255.24	21,085.08
Total:	32	711,638.88	22,238.72	20.70	1,058	36,494,897.40	34,494.23

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

06/01/2010 through 06/30/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
CARSWELL ASHLEY N	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	400.00	06-30-2010
MATHEWS BRADLEY	EXCEED AGE LIMIT	SURVIVORSHIP – STEP W/2.2	476.10	06-30-2010

Count of Cancelled Pensions: 2

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

06/01/2010 through 06/30/2010

Single Payment of Death Benefit

DECEASED	BENEFICIARY
ADAMS, HAZEL M	MARILYN ADAMS JACKSON 1,666.67
	MYRA C ADAMS 1,666.67
	HAZEL C ADAMS-SHANGO 1,666.66
BARD, ELIZABETH L	PETRONELLA T BANNON 5,000.00
BERTACCHI, JOHN	JUDITH BERTACCHI 5,000.00
BOWDEN, RUTH F	JOHN J BOWDEN 1,666.67
	MARGARET A BOWDEN 1,666.67
	WILLIAM H BOWDEN 1,666.66
BROWN, PEARL T	RENE O BROWN 1,250.00
	LISA L DIAZ 1,250.00
	DEDRIA P MOORE 1,250.00
	PAMELA M CRAWFORD 1,250.00

BRYCH, HELEN	LILA A PERLIN	5,000.00
BUCHANAN, ESPERANCE	JAMES W BUCHANAN JR.....	5,000.00
CARMICHAEL, MARIETTA	STANDROD CARMICHAEL	5,000.00
COTTON, LILLIE A	MIRIAM E COTTON.....	1,666.67
	SARNIA R COTTON.....	1,666.66
CRANDALL, GORDON E	ROGER E CRANDALL	5,000.00
DEVENISH, FLORENCE	CAROL B BEAVER	5,000.00
FLISK, THOMAS A	MATTHEW J FLISK	1,250.00
FREDRICK, RONALD E	JONATHAN E FREDRICK	5,000.00
GAMBLA, MARY A	RICHARD J GAMBLA	5,000.00
GARDNER, BERNICE E	NOEL C GARDNER	2,500.00
GREEN, ALFRED	KARMEN S GREEN	1,250.00
GREEN, DOROTHY G	GEORGE B SOIL	5,000.00
GROGAN, JEANNETTE	MARY L MCGREW	1,666.67
HARRIS, MARGARET S	DONNA J HARRIS	5,000.00
HILLERY, EDWARD	CLEOPATRIA HILLERY.....	1,666.67
HOLBROOK, MARY B	MARCIA B RUDOLPH.....	715.00
	JUDITH B WADLINGTON	715.00
	DONAL P BARRY.....	715.00
	MARY L DENNEHY.....	715.00
	NANCY J BARRY	715.00
	MICHAEL V BARRY	715.00
	CAROL B WESTBROOK.....	710.00
HOWARD, ODESSA A	ESTATE OF ODESSA A HOWARD	5,000.00
JACKSON, THOMAS E	YVONNE JACKSON.....	1,666.67
JOHNSON, GLADYS R	PORTIA L BRISTOL.....	1,666.66
JOHNSON, GLORIA D	TRAVIS R HUDSON.....	2,500.00
JONES, SAM	GREATER NEW FRIENDSHIP.....	2,500.00
	STEVEN M JONES	2,500.00
KARGOL, BERNADINE	KRIS R KARGOL	2,500.00
	JUSTINE L WEISSMANN	2,500.00
KING, JOYCE E	SUSAN G ZWEIG	2,500.00
KIRSH, MILDRED	DANIEL E CAMRAS	2,500.00
	JEFFREY S CAMRAS	2,500.00
KLUTHE, MATHILDA E	ST PATRICKS CATHOLIC CHURCH	500.00
KNOPPEL, EVELYN F	BETTY A CUMPTON	1,666.67
	NANCY M WELLS	1,666.67
KUCHARSKA-KRZAN, MARIA MICHALINA	FELIX A KRZAN	1,735.10
LEA, CHRISTINE M	ARTHUR LEA.....	5,000.00
LEGG, ANGELA X	ANGELA X LEGG TRUST	5,000.00
LOPEZ, INEZ MARIA	KRYSTYNA G LOPEZ.....	10,000.00
LOWE, GERALD F	PAUL LOWE.....	5,000.00

LUFT, RITA A	MARTIN J LUFT	1,000.00
MARTYN, THERESE J	THOMAS J MARTYN	1,666.66
	MAUREEN M CARR	1,666.67
	MICHAEL T MARTYN	1,666.67
MCCLAIN, GROTHA	MARIAN V MCCLAIN.....	5,000.00
MCCLENDON, BERTHA	LUCIUS P MCCLENDON	1,666.67
MILAN, EDDIE M	REGINALD R GAYLES	2,500.00
	YOLANDA D WALLACE.....	2,500.00
MONROE-TAYLOR, PATRICIA	KALEB MONROE	1,250.00
MYRENT, CARL	SYLVIA MYRENT REVOC TRUST	5,000.00
	SYLVIA MYRENT REVOC TRUST	5,000.00
O'MALLEY, GRACE	DAVID J O'MALLEY	5,000.00
RODRIGUEZ, JAIME ANTONIO	ALFREDO DAVID RODRIGUEZ	3,333.33
	EDUARDO D RODRIGUEZ	3,333.33
HULTS, HELEN Z	LEONARD ZWIEP	5,000.00
SINGLETON, LONNIE M	GREGORY T SINGLETON	4,000.00
SMALL, NAPOLEON A	BETTINA A MUNDY-NASH	2,500.00
	NAPOLEON A SMALL JR	2,500.00
SOLON, ROBERT	PEARL SOLON ESTATE OF	5,000.00
THOMAS, NORMAN M	MICHELLE A THOMAS	5,000.00
VASS, CHARLES L	JOYCE M. VASS	5,000.00
VETZNER, GAIL S	STEPHEN M VETZNER	1,666.66
WHITE, SELMA S	EMMETT M WHITE	5,000.00
WHITING, ANNETTE M	LEROY WHITING	5,000.00
WILLIAMS, ALVIN	TAMIKO T POLK	2,500.00
WILLIAMS, SYLVESTER	ELON L WILLIAMS	5,000.00
WYSOCKI, MARGARET	MARILYN M STANLEY	2,500.00
		<hr/>
		\$236,818.43

REFUND OF CONTRIBUTIONS

AREIZAGA-BARBOSA, DENNISSE	OSWALDO BARBOSA	606.68
	SHANE RYAN BARBOSA	606.68
	RAMONA AREIZAGA	606.68
AUSTINBERRY, CARMELITA ARDENIA	KRISTOPHER T SPANN	2,075.85
	DANIELLE R BERRY	2,075.85
	COURTNEY E. SPANN	2,075.85
	DIONNE R WYATT	2,075.85
HILL, JOHN R	F. JOHN HILL	305.98
	PAMELA HILL	305.98
	ANNA MARIE MARSHALL	306.01
LOPEZ, INEZ MARIA	KRYSTYNA G LOPEZ	27,085.26
RODRIGUEZ, JAIME ANTONIO	EDUARDO D RODRIGUEZ	22,802.88
	ALFREDO DAVID RODRIGUEZ	22,802.88
TIGGELAAR, TRUDY A	DANIEL J TIGGELAAR	12,901.84
	TOTAL REFUND OF CONTRIBUTIONS	\$96,634.27

COMBINED DEATH BENEFIT

FREEMAN, MARTHA ESTHER	KENNETH R WILLIAMS	5,913.72
	TOTAL COMBINED DEATH BENEFIT	\$5,913.72

GRAND TOTAL OF ALL DEATH BENEFITS	\$339,366.42
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Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

06/01/2010 through 06/30/2010

Contract Overpayment

BASKIN, CAROLYN RAE	1,107.96
HAYDEN, LESLIE	158.70
LEWENSKY, THOMAS JOSEPH	12,836.32
MCDONOUGH, NANCY M	7,898.37
OBRIEN, CINDY JEAN	8.40
ROSENBERG, ELAINE ROBERTA	1,242.28
TOTAL CONTRACT OVERPAYMENT	23,252.0.

Contract Refund

DAVIS, DELORES	1,798.00
TOTAL CONTRACT REFUND	1,798.00

Excess Contributions

ALLEN, CHANTELE	39.94	MANLEY RUSSELL, ETHEL	43.63
CAMARATA, REBECCA R	90.16	MARKSTONE, PATRICIA LOU	76.17
CAUBARRERE, GUSTAVO	28.59	MCCRONE, ERIN	17.22
GAINER, WILLIAM L	240.82	NIED, MATTHEW B	14.57
GRADY, RASHILA A	427.16	PLUMMER, ADRIENNE C	65.19
HARTY, LAURA	30.96	RIOS, LUZ V	108.42
HEZLEP, DIANE M	17.77	ROBERTS, JOHN JOSEPH	30.26
HOWARD, ALVA PATRICIA	179.81	ROBINSON, SHERIAN DENICE	46.36
HOWARD, FELICIA D	31.64	RODRIGUEZ, NANCY	16.18
IBEAGWA, CHRISTIAN CHUKWUEMEKA	163.97	RYZA, BETH SHIRLEY	35.05
JOSLIN, KENNETH	10.39	THOMAS, WYNETTA JEAN	161.83
KEELEY, ROBERT EMMETT	226.28	WADE, JACQUELYN	32.23
KEYES, LINDA	33.85	WALTON, TYESA RENEE	182.21
KYSEL, KEITH	223.04	WILLIAMS, DINA M	85.02
LAND, CARLA D	10.71	WILLIAMS, FREDRICKA	86.04
LEGARRETA, MINERVA	120.65	WOLFOLK, ROBERT	8.97
LEWIS, DIANE	435.00	ZEMTSEFF, MICHAEL W	10.15
LLOYD, DANIEL O	114.18	TOTAL EXCESS CONTRIBUTIONS	3,455.31
LUGO, MIGUEL A	10.89		

Other

ABSTON, RISHA MEGAN	35,817.16	GUZDZIOL, GARY E	18,584.43
ALBOYD, KECIA ANASTASIA	2,019.76	HILGENBERG, HEIDI A	6,824.82
ALEXANDER, TUNYA MICHELLE	10,656.85	KALEN, JENNIFER L	8,368.80
AVROM, JOEL A	78.84	KOHNKE, TAMARA ASHLEY	13,457.11
BEVERLY, ROBERT EARL	36,184.00	LEMON, INELL S	44,323.86
BEZARES, JESSICA MARIE	36,162.95	LEWINTHAL, PATRICIA ANN	757.47
BROCKMEYER, ANGELEE CHERIE	14,822.73	LUTFI, MATINA ALIMA	21,490.64
CARLYON, EMILY STEIN	2,729.01	NEWELL, LARRY	3,399.76
CHABELLE, SUSAN AMY	36,813.34	OLADIPO, SUSSAN	7,631.36
CLIFTON, ADELE M	3,129.27	OLADIPO, SUSSAN	27,598.43
CROW, STIRLING CRAWFORD	3,338.21	PRICE, VICTORIA ANNELLA	25,995.03
DAVIS, DELORES	394.30	ROBERTS, MARY EVELYN	9,142.08
DAY, AMANDA LEE	342.34	SANTIAGO, SUSAN L	34,317.11
DZIEDZIC, EILEEN P	455.44	SMITH, PARRISH W	3,892.35
GRISSETT, ROSALYNN S	17,879.94	STEWART, SHAFIA O	1,068.01
		WATKINS, DORIS JEAN	3,643.66
		TOTAL OTHER	431,319.06

Survivor Contributions

ARTIS, EMMA JEAN	11,425.36	LEWENSKY, THOMAS JOSEPH	13,826.92
BASKIN, CAROLYN RAE	1,514.39	MCDONOUGH, NANCY M	1,662.64
BEACOCK, CHRISTINA	5,431.89	MITCHELL, WILLIAM KEITH	8,479.79
BRIMMER, WILLIAM CHRISTOPHER	8,140.06	PEARSON-JEANTY, MYRI G	255.27
DOSS, LINDA ELAINE	1,287.96	RHODEN, MYRTLE G	9,310.65
FORTSON, JOANNE M	6,029.35	ROBINSON, SHERIAN DENICE	62.24
HAMILTON, VANESSA	13,071.58	SCOTT, BARBARA JEAN	1,544.26
HARRIS, PAMELA JENA	8,999.91	SMITH, MARY E	2,025.88
HERNANDEZ, JOHN JOSEPH	9,204.48	WILLIAMS, CLAIRE LOUISE	12,148.33
HOWARD, ALVA PATRICIA	1,670.32	WITT, DIANE M	5,944.81
		WOLFE, ALONZO	4,447.09
		TOTAL SURVIVOR CONTRIBUTIONS	126,483.18

Termination Refunds

ABDULLAH, NAFIS M	241.79	BROWN, JERRY R	5,686.17
ALEXANDER, GERTHA P	8,092.08	BURROUGHS-MATTISON, JEMEKA	1,762.20
ALLEN, CHANTELE	6,519.86	BURTON, TRACY L	4,313.60
BARLOW, WILLIAM	232.55	BYLES, MAURICE	4,820.79
BARR, FREDDIE A	1,099.17	CHARVAT, GLENN R	1,988.85
BECKORD, LINDSAY R	8,269.44	CHAVEZ, SHAWNA D	3,483.35
BENNETT, REBECCA	9,804.17	CHO, MELISSA KUMSUK	1,181.88
BETTEN, SHARON D	6,170.22	CHRISTMAS, LANGSTON J	326.39
BOUSTANY, MICHELE J	2,099.43	COLEMAN, EDWARD L	1,937.62
BOYD, KRISTEN M	212.03	COMEAX, ROCHELLE	3,651.48

CORREA, IMELY	20.96	MURPHY, WILLIAM GERARD	1,986.67
DAMITZ, JENNIFER LYNN	402.74	NIED, MATTHEW B.	5,628.25
DAVIS, GEORGE RAY	718.60	O'FLAHERTY, ELIZABETH	640.96
DAVIS, PHYLLIS J.	1,314.20	O'REILLY, JOHN P.	2,337.84
DRUMGOOLE, MARY B	134.63	PAGE, CAITLIN	1,031.16
FARR, JAMES.	939.95	PHILLIPS, MARSHA	8,473.32
FOSTER, LORI	129.25	POLICH, WILLIAM D	1,012.66
GATESMAN, ALANNA T.	6,758.22	PONCE D, LEON, MILDRED I	174.83
GRADY, RASHILA A.	1,755.37	PRALL, KENNETH C.	264.84
GRAZULIS, REBECCA C	5,039.78	PRONZINSKI, JOSETTA	629.98
HADDAD, HABIB.	265.95	PURNELL, KENNETHA	195.40
IBEAGWA, CHRISTIAN CHUKWUEMEKA	702.11	REED, ANTOINE L.	610.96
JACKSON, MIRANDA A.	10,031.40	RIOS, LUZ V.	2,919.25
JACKSON, VERNE LEVON.	144.46	ROSENBERG, BETH DENISE	36,826.03
JENKINS, GWENETT R.	11,725.78	RUSSEY, ALESHA K.	9,527.25
JENNINGS, DIRETHA	420.69	SANKER-PANCHAL, KIMBERLY	20,525.99
JOHNSON, CHARLES S	168.28	SCHMITZ, ANDREW MICHAEL	3,886.70
JOSLIN, KENNETH.	4,246.79	SCHULER, LAURA JANE.	6,256.05
JUDON, AMY	3,220.47	SELDON, HORTENSE	986.09
KARCAZES, MATINA.	21,720.11	SHAKESPEARE, FELICIA RENEE	8,436.90
KEELEY, ROBERT EMMETT	5,745.92	SHARP, MICHAEL	245.97
KYSEL, KEITH.	291.91	SHELBY, CORNELL J	2,337.37
LACY, EILEEN.	2,142.82	SHERIFF, PHEONA Z.	977.18
LARSON, RACHELLE M	10,201.45	SLATER, KELLY A.	11,133.62
LE BRON, KYSHA L	973.83	TAYLOR, KENDALL ALAN	7,787.58
LEGARRETA, MINERVA	725.86	THOMPSON, JANICE L.	530.60
LEWIS, DIANE.	1,728.66	VACCARO, COURTNEY	5,236.11
LEWIS, RICHARD LEEROY	1,160.18	VALENTINE, PAMELA J	961.75
LUCZKOWSKI, RAMONA K	9,409.02	VERSTRATE, KADIE J	23,384.96
LYLES, LESLIE RENEE	10,756.70	VOMVORID, IVANOVIC, EUGENIA	70.89
MALONE, MATTHEW LAWRENCE	166.52	WALKER, GAIL R.	324.11
MANLEY RUSSELL, ETHEL.	722.61	WALTON, TYESA RENEE	942.34
MCCRONE, ERIN	3,158.28	WARMBIER, JAMES THOMAS	464.15
MCLAUGHLIN, RYAN P	5,638.06	WARNER, MANUEL W	2,160.45
MOBLEY, JOYCE	235.49	WHITE, DOROTHY R	2,092.39
		WILLIAMS, FREDRICKA	3,494.22
		WYSOCKI, CALVIN J	3,934.01
		ZERVOS, STEVEN V	506.49
		TOTAL TERMINATION REFUNDS	\$373,745.44
		GRAND TOTAL OF ALL REFUNDS	\$960,053.02

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Boyd, Charlotte A	Central Office	Teaching	5.0000
Clark, Omega L	Field	Teaching	5.0000
Davis, Sharon D	Lee	Teaching	3.9000
Monegan, Deborah J	Pasteur	Teaching	1.1000
Parsons, Marilyn M	Manley	Teaching	1.3000
Thomas, Carol C	Schneider	Teaching	0.2060
Weinmann, Jody D	Young Women’s Leadership	Teaching	1.0000
Wright, Donna D	Central Office	Teaching	2.0000

Dr. Pilditch moved the Report of Committee on Claims and Service Credits excluding A-1 to the omnibus.

NEW BUSINESS

**Pension Enhancement Program (PEP)
New Window Clarification**

The Trustees inquired about a memorandum sent by CPS to teachers in regard to the Pension Enhancement Program (PEP). Mr. Carrero and Ms. Davis explained that CPS extended the opportunity to participate in PEP for an additional two weeks for employees impacted/terminated in June. Mr. Huber reported on another group of employees. Those teachers that are still employed, and have from July 12, 2010, thru July 19, 2010, to participate in PEP to retire effective August 2, 2010. Mr. Jerome Goudelock of CPS contacted CTPF with that information. CTPF staff will contact CPS for further clarification and report back to the Trustees.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

CTPF Health Insurance Consultant Interviews

Ms. Mary Cavallaro, CTPF Health Insurance Manager, reported that at the June 22, 2010, Board meeting, the Trustees selected three health insurance consulting firms to be interviewed in the search for a CTPF Health Insurance Consultant.

Representatives from Segal, Hewitt Associates, and Aon Consulting made presentations to the Board. Each firm reviewed their proposed services and fees. They addressed various questions raised by the Board. Segal addressed a specific question relative to their lack of initiating cost lowering solutions as a part of the consulting services provided to the Fund over the last several years. Segal responded that they provided services as requested and directed by the Board. Hewitt and Aon addressed questions respectively relative to their anticipated merger which was announced on July 12, 2010. Both firms responded that the merger is not expected to occur until November 2010, and that they are seeking the consulting position as separate entities.

The Trustees will select a health insurance consultant at the August Board meeting.

2011 Health Insurance Renewal Rates

Ms. Cavallaro will provide 2011 health insurance renewal rates at the August Board meeting for Board consideration.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

June 24, 2010, Finance and Audit Committee Meeting Report Presented

Chairperson Nelson presented the June 24, 2010, Finance and Audit Committee Meeting report (see Exhibit B attached).

Review of Systems Consulting

Chairperson Nelson presented a summary of the long term IT plan for 2007-2009. Discussion took place regarding service provider contracts for systems consulting. Attorney Burns recommended that a document be provided that governs the terms of systems consulting relationships beginning July 1, 2010, through June 30, 2011.

Mr. Huber presented the long term IT plan for 2009-2010. Discussion ensued.

Motion to Approve Systems Consulting, Passed

A motion was made by Mr. Ward, seconded by Ms. Reilly, to approve Systems Consulting for \$550,000 as presented on page B 5-4, Line Item 28, of the Budget for the year ended June 30, 2011. The motion passed by the following roll call vote:

Ayes: Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 8.

Nays: Mr. Ashford, Mr. Carrero, Ms. Davis, Mr. Rehak – 4.

The Trustees directed Mr. Huber to provide a detailed IT work log over the past fiscal year. The Trustees directed Mr. Huber to provide a final version of the 3-year long term IT plan based on current needs. The Trustees also directed Mr. Huber to include a requirement for invoices detailing services performed in all consultant agreements going forward.

Review of Salaries

The Trustees discussed salary increases as presented in the proposed 2011 Budget. Some Trustees expressed concern regarding the proposed 4% average salary increase due to the current economic times.

Motion to Approve Salaries Reflecting 3% Increase, Failed

A motion was made by Mr. Ward, seconded by Ms. Reilly, to approve salary increases as presented on Page B 5-4, Line Item 1, of the Budget, with an amendment to reflect an average 3% increase for the year ended June 30, 2011. The motion failed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Ms. Nelson, Mr. Rehak, Mr. Ward – 5.

Nays: Ms. Ashford, Mr. Carrero, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Motion to Approve Salaries Reflecting 4% Increase, Failed

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, to approve salary increases at an average of 4% as presented on Page B 5-4, Line Item 1 of the Budget for the year ended June 30, 2011. The motion failed by the following roll call vote:

Ayes: Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 5.

Nays: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Ms. Nelson, Mr. Rehak, Mr. Ward – 7.

Motion to Approve Salaries Reflecting Average Cap of 3% Increases, Passed

A motion was made by Mr. Carrero, seconded by Mr. Rehak, to approve salary increases as presented on Page B 5-4, Line Item 1 of the Budget, with an amendment to reflect an average cap of 3% for the year ended June 30, 2011. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly – 9.

Nays: Ms. Ashford, Ms. Rodriguez, Mr. Ward – 3.

Motion to Approve 2011 Budget, Passed

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, to approve the 2011 Budget, subject to the preceding motions. The motion passed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 9.

Nays: Ms. Ashford, Mr. Ward – 2.

Abstentions: Mr. Carrero – 1. (Mr. Carrero abstained due to IT issues.)

Executive Director and Internal Auditor Performance Evaluation Dates Clarified

Chairperson Nelson distributed the Executive Director’s current contract to the Trustees for review. Mr. Kotis pointed out that the date of the Director’s performance evaluation is incorrectly reflected as July 2010. The correct date is January 2011. Attorney Burns stated that the contract will be revised to reflect a January 2011 evaluation date. Chairperson Nelson stated that the Internal Auditor’s performance evaluation will also be conducted in January 2011.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 06/01/10 – 06/30/10		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 4/22/10 – 5/21/10: HUBER	107.05
	WIRELESS SYSTEM ACCESS, 4/22/10 – 5/21/10: FIELD SERVICES	264.13
		371.18
AMERICAN EXPRESS	REG., NASP CONF., 6/16/10 – 6/18/10, CHICAGO, IL: HUBER, INGRAM-DAVIES	250.00
	REG., PRIVATE EQUITY CONF., 4/28/10 – 4/29/10, CHICAGO, IL: TALAGA	550.00
	CREDIT, REG., CFA CONF., 5/16/10 – 5/19/10, BOSTON, MA: WARD	-950.00
	AIRFARE, NCPERS CONF., 5/1/10 – 5/6/10, LAS VEGAS, NV. NELSON	516.40
	CREDIT, NCPERS CONF., 5/1/10 – 5/6/10, LAS VEGAS, NV. 6 TRUSTEES	-1,579.20
	TRUSTEE SUPPLIES	39.00
	EMPLOYEE APPRECIATION, RETIREMENT. HEZLEP, KEYES	1,012.26
	AIRFARE, NCPERS CONF., 5/1/10 – 5/6/10, LAS VEGAS, NV. KOTIS	242.00
		80.46
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 6/1/10 – 6/30/10	6,054.00
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 6/1/10 – 6/30/10	4,540.83
BINNY'S BEVERAGE DEPOT	BEVERAGES, TRUSTEE MEETINGS	106.80
BOGFIRE INC.	DESIGN & LAYOUT, POSTER CTPF E-MAIL UPDATE	325.00
	DESIGN & LAYOUT, 2009 CAFR	2,400.00
	DESIGN & LAYOUT, NEWSLETTER, SPRING/SUMMER 2010	2,490.00
		5,215.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 5/1/10 – 5/31/10	36,000.00
BUSINESS IT SOURCE	ENCRYPTION BACKUP SOFTWARE	1,453.00
	MCAFFEE ANTI-VIRUS SOFTWARE	8,786.00
		10,239.00
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	558.43
CAFFE BACI	BREAKFAST, INVESTMENT MANAGER'S MEETING, 6/4	62.50
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 6/22	150.48
		212.98
CARTRIDGE WORLD	COMPUTER SUPPLIES	404.93
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 6/13	554.26
CHICAGO PRESS CORPORATION	NEWSLETTER, SPRING/SUMMER 2010	9,530.01
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, BOARD MEETING, 6/4	159.44
	SUBSTITUTE SALARY REIMBURSEMENT, NASP CONF, 6/16	159.44
		318.88
COM ED	ELECTRIC SERVICE, 5/7/10 – 6/8/10, SUITE 2600	2,138.12

Administrative Expenses 06/01/10 – 06/30/10		
Vendor	Description	Amount
COMGRAPHIC, INC.	POSTAGE, CHECKS & ADVICES, 5/10	5,450.10
	PROCESSING, CHECKS & ADVICES	9,185.88
	POSTAGE, CHECKS & ADVICES, 6/10	5,406.97
	PROCESSING, CHECKS & ADVICES, 6/10	1,063.33
		<u>21,106.28</u>
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	115.00
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 5/1/10 – 5/31/10	2,056.32
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	15.44
DELI TIME	LUNCH, TRUSTEE MEETING, 6/22	327.50
DIRECTV	SATELLITE RECEPTION, 5/10/10 – 6/9/10	5.00
GOFF, LINDA S.	REIMBURSE, AIRFARE, NCPERS CONF., 7/26/10 – 7/28/10, CAMBRIDGE, MA	325.40
GOVT FINANCE OFFICERS ASSOC	APPLICATION FEE, CAFR 2009	725.00
HALOCK SECURITY LABS	INFORMATION ASSURANCE PROJECT	16,000.00
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 5/19/10 – 7/19/10	519.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PRIOR PROCEEDINGS, 96 – 97	495.00
	GRAPHICS & DESIGN, POSTER, CTPF E-MAIL UPDATE SITE	225.00
	GRAPHICS & DESIGN, EDIT BROCHURE FOR WEB-SITE	90.00
	GRAPHICS & DESIGN, REPRINT OF LETTERHEAD	45.00
	GRAPHICS & DESIGN, CAFR 2009	5,850.00
	GRAPHICS & DESIGN, NEWSLETTER, SPRING/SUMMER 2010	4,950.00
		<u>11,655.00</u>
HUBER, KEVIN B.	REIMBURSE, CTPF EXPENSE REPORT, 4/3/10 – 6/10/1	278.10
DISK FACTORY	2009 CAFR ON DISKS COMPACT	1,165.11
ILLINOIS CPA SOCIETY	ANNUAL DUES, 7/1/10 – 6/30/11: HUBER	270.00
	ANNUAL DUES, 7/1/10 – 6/30/11: JURINEK	270.00
		<u>540.00</u>
INGRAM-DAVEY, DEANNA	REIMBURSE, MATERIAL FOR SENATE MEETING, 6/14	58.24
INTERPARK	MONTHLY PARKING, 7/1/10 – 7/31/10: FIELD SERVICES	1,150.00
	MONTHLY PARKING, 7/1/10 – 7/31/10: J.BANGERT	230.00 *
	MONTHLY PARKING, 7/1/10 – 7/31/10: PAYROLL DEDUCTIONS	460.00 **
	DISCOUNTED PASSES TRUSTEES	450.00
	DISCOUNTED PASSES OFFICE USE	1,050.00
		<u>3,340.00</u>
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 6/1/10 – 6/30/10	2,098.00

Administrative Expenses 06/01/10 – 06/30/10		
Vendor	Description	Amount
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 1/1/10 – 1/31/10	12,932.35
& HERNANDEZ	LEGAL SERVICES, 3/1/10 – 3/31/10	10,255.17
	LEGAL SERVICES, 4/1/10 – 4/30/10	21,327.46
	LEGAL SERVICES, 5/1/10 – 5/31/10	15,729.18
JUST CALL RICHARD	REPAIR OF OFFICE CABINET	230.00
KOKOS COFFEE INC.	COFFEE SUPPLIES	575.95
LEVI, RAY & SHOUP, INC	PENSIONGOLD MAINTENANCE & SUPPORT, 6/1/10 – 6/30/10	16,964.14
	PENSIONGOLD SOURCE CODE	419,927.19
LYNCH, ROBIN	MIS CONSULTING SERVICE, 5/1/10 – 5/31/10	8,417.50
NATIONAL CONFERENCE ON EMPLOYEE RETIREMENT SYSTEMS	REG., IFEBP CONF., 7/26/10 – 7/28/10, CAMBRIDGE, MA: GOFF	550.00
NATIONAL DATA SRVS OF CHICAGO	POSTAGE, HEALTH INSURANCE REBATE MAILING, 2010	2,533.44
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	3,030.00
NEOPOST INC	POSTAGE MACHINE SUPPLIES	290.44
NORTH SHORE PRINTERS, INC.	POSTER, E-MAIL UPDATE SITE	895.60
	COVER LETTER	237.00
	PRINTED COPIES OF CAFR 2009	2,142.00
	LETTERHEAD	977.00
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY SEAL: JACKSON	49.00
	RENEWAL OF NOTARY SEAL: BANK- FALLIS	49.00
OFFICE CONNECTION	COPIER PAPER	310.00
	OFFICE SUPPLIES	784.50
OHLSSON, ANDERS	PENSIONGOLD SOURCE CODE USER LICENSES	750.00
RADENCIC, FRANCES	REIMBURSE, TRUSTEE SUPPLIES	12.51
REHAK, JAY C.	REIMBURSE, NASP CONF., 6/16/10 – 6/17/10, CHICAGO, IL	76.00
REILLY, MARY SHARON	REIMBURSE, IFEBP CONF., 4/18/10 – 4/21/10, PHOENIX, AZ	374.15
SEGAL COMPANY	GENERAL RETAINER, 2010	1,666.63
STAPLES BUSINESS ADVANTAGE	STAPLES OFFICE SUPPLIES	241.72
SWISSOTEL CHICAGO	ACCOM., NASP CONF., 6/16/10 – 6/18/10, CHICAGO, IL: REILLY	505.46
TALAGA, ROBERT	REIMBURSE, CAB FARES, OFF-SITE MEETINGS, 6/2/10 – 6/10/10	79.00
THE CHARLES HOTEL	ACCOM., NCPERS CONF., 7/26/10 – 7/28/10, CAMBRIDGE, MA: GOFF	865.24

Administrative Expenses 06/01/10 – 06/30/10		
Vendor	Description	Amount
THE SIMONS GROUP, LLC	CTPF WEB-SITE SURVEY/ DEVELOPMENT	1,800.00
TRANSUNION	ADDRESS LOCATION USAGE, 4/26/10 – 5/25/10	52.92
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 7/24/10 – 7/23/11: WARD	363.48
M & J WILKOW, LTD	RENT, 6/1/10 – 6/30/10	73,548.67
	WORK ORDERS, 5/1/10 – 5/31/10	664.45
WISE WORD SOLUTIONS	INDEXING OF PROCEEDING BOOKLETS, 1996 – 1997	791.70
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 5/27/10 – 6/26/10	2,345.76

PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, L.A. BY DR. CHIEN	650.00	
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, L.A. BY DR. UPADHYAY	650.00	
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, C.M. BY DR. EARMAN	650.00	
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, C.M. BY DR. ATKENSON	650.00	
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, D.B. BY DR. LAL	650.00	
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, S.W. BY DR. MILLER	650.00	
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, D.B. BY DR. CHIEN	650.00	4,550.00
RECORD COPY SERVICES	MEDICAL RECORDS, U.F. BY DR. MANAPARAMBIL	99.75	
RECORD COPY SERVICES	MEDICAL RECORDS, S.B. BY DR. TROY	69.75	
RECORD COPY SERVICES	MEDICAL RECORDS, R.C. BY DR. ROSENZWEIG	125.75	295.25
			4,257.10
			\$ 743,844.13

REIMBURSEMENT TO FUND

WYNN HOTEL	NCEPRS CONF., 5/1/10 – 5/6/10, LAS VEGAS, NV: WARD	1,296.96
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* REIMBURSED BY PERSONAL CHECK/CASH
 ** REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the eleven months ending May 31, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	05/31/2010	06/30/2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 333,008,306	\$ 491,711,557
RECEIVABLES:		
EMPLOYER	4,952,595	10,539,930
STATE OF ILLINOIS	3,129,283	6,237,058
CPS UNDERFUNDING RECEIVABLE	307,485,000	-
EMPLOYEE	30,215,058	35,654,556
ACCRUED INVESTMENT INCOME	33,724,754	36,519,843
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,850,394	4,861,620
OTHER RECEIVABLES	803,128	881,473
	385,160,212	94,694,480
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,422,534,947	4,755,340,143
PUBLIC REITS	218,481,615	146,855,811
BONDS	1,822,181,659	2,100,014,469
HEDGE FUND	146,209,032	-
INFRASTRUCTURE	234,702,640	254,682,999
REAL ESTATE	527,615,248	599,626,373
PRIVATE EQUITY	258,996,626	237,245,332
	8,630,721,767	8,093,765,127
FIXED ASSETS	3,161,998	3,127,077
TOTAL ASSETS	9,352,057,442	8,683,298,241
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	110,833,064	257,636,799
TOTAL LIABILITIES	110,833,064	257,636,799
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,241,224,378	\$ 8,425,661,442

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	11 Months Ending 05/31/2010	12 Months Ending 06/30/2009
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 34,422,150	\$ 74,844,700
CPS UNDERFUNDED CONTRIBUTIONS	307,485,000	188,224,000
FEDERAL FUNDS	38,438,820	-
SPECIAL LEAVES	14,018	-
RECIPROCAL COLLECTIONS	539	627
	380,360,527	263,069,327
EMPLOYEE:	160,749,824	176,176,975
INVESTMENT INCOME:		
INTEREST	104,340,605	148,991,741
DIVIDENDS	101,902,216	128,668,373
SECURITIES LENDING (NET)	44,528,034	(53,465,789)
REALIZED GAINS (LOSSES)	203,628,556	(1,003,485,341)
UNREALIZED GAINS (LOSSES)	852,642,679	(1,649,945,935)
MISCELLANEOUS INVESTMENT INCOME	5,403	277,594
	1,307,047,493	(2,428,959,357)
MISCELLANEOUS OTHER	53,200	15,000,000
TOTAL ADDITIONS	1,848,211,044	(1,974,713,055)
DEDUCTIONS:		
REFUNDS	12,742,232	20,038,463
PENSION BENEFITS	905,513,357	940,575,487
DEATH BENEFITS	2,608,057	2,977,532
HEALTH INSURANCE REBATE	69,967,237	75,811,835
INVESTMENT ADVISORY & CUSTODIAL	34,344,409	34,947,387
ADMINISTRATIVE & MISCELLANEOUS	7,472,816	8,751,945
TOTAL DEDUCTIONS	1,032,648,108	1,083,102,649
NET INCREASE (DECREASE)	815,562,936	(3,057,815,704)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,425,661,442	11,483,477,146
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 9,241,224,378	\$ 8,425,661,442

Administrative and Investment Expense Analysis

	Interim Ending 05/31/2010	Budget Year 2010	% of Budget to Date	Year Ending 6/30/2009	Year Ending 6/30/2008
Salaries	\$ 3,792,410	\$ 4,385,734	86%	\$ 4,216,361	\$ 3,926,578
Actuary fees	56,500	61,000	93%	60,500	67,200
Audit and Tax	165,275	175,000***	94%	253,500	45,000
Banking Fees	58,219	50,000	116%	48,334	46,195
Consulting Fee.	10,376	20,000	52%	25,000	1,268
Data processing expense	51,988	85,000	61%	63,287	76,493
Election expense	250,358	228,270	110%	189,779	53,506
Employee's health insurance	559,695	538,500	104%	499,915	485,094
Field Services/Pension Rep	54,786	64,000	86%	50,624	66,399
Health insurance consulting	33,426	40,000	84%	26,315	42,687
Insurance premiums	34,081	37,000	92%	32,934	35,628
Legal fees	179,823	165,000	109%	136,767	168,192
Legislative expense	116,543	124,000	94%	118,821	111,048
Maintenance of equipment, systems, software and support	158,630	370,000	43%	346,127	316,086
Medical fees	39,302	50,000	79%	36,955	45,804
Membership dues, subscriptions	12,021	13,400	90%	8,967	8,080
Office forms and supplies	29,449	55,000	54%	35,265	51,685
Office rent and utilities	836,152	965,500	87%	907,807	524,897
Postage and Delivery	125,122	225,000	56%	192,262	191,727
Publications/Communication	184,383	185,000	100%	190,431	217,163
Records Management	8,786	10,000	88%	4,900	20,653
Studies and investigation	22,573	50,000	45%	18,025	13,080
System Consulting	502,120	550,000	91%	530,103	556,620
Trustee conferences, seminars, and meetings	121,096	140,000	86%	131,003	96,356
Tuition/Training/Educ. Conf.	46,096	125,980	37%	44,557	43,139
Miscellaneous	23,606	23,000	103%	21,499	26,495
Total Administrative Budget	\$ 7,472,816	\$ 8,736,384	86%	\$ 8,190,038	\$ 7,237,073
Depreciation-Non Cash Item	-	-	-	561,907	590,503
Total Administrative with Depreciation	\$ 7,472,816	\$ 8,736,384	86%	\$ 8,751,945	\$ 7,827,576
Custodial	\$ 366,667	\$ 500,000	73%	\$ 500,000	\$ 500,000
Consulting	476,667	520,000	92%	525,000	480,000
Manager fees	\$ 32,898,713	\$ 37,485,000	88%	32,595,018	39,510,555
Fees for foreign exchange and real estate	562,784	-	-	1,327,369	1,035,336
Total Investment	\$ 34,304,831	\$ 38,505,000	89%	\$ 34,947,387	\$ 41,525,891
Fixed Assets(cost)	30,356	72,100	42%	78,981	76,060
Database (Pension Gold) project	9,724	100,000	10%	25,311	51,432
Total Capital Expenditures	\$ 40,080	\$ 172,100	23%	\$ 104,292	\$ 127,492

** BUDGET ADJUSTMENT 10/2009

CTPF INVESTMENT ANALYSIS MAY 31, 2010

ASSETS	FAIR VALUE 5/31/2010	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008
EQUITY	5,422,534,947	4,755,340,143	7,329,710,683
PUBLIC REITS	218,481,615	146,855,811	0
BONDS	1,822,181,659	2,100,014,469	2,602,027,071
REAL ESTATE	527,615,248	599,626,373	921,205,016
PRIVATE EQUITY	258,996,626	237,245,332	296,631,650
HEDDGE FUNDS	146,209,032	0	0
INFRASTRUCTURE	234,702,640	254,682,999	0
CASH & CASH EQUIVALENT	333,008,306	491,711,557	503,326,360
	\$8,963,730,073	\$8,585,476,684	\$11,652,900,780

INCOME	11 MONTHS 07/01/2009-- 05/31/2010	12 MONTHS 07/01/2008- 06/30/2009	12 MONTHS 07/01/2007- 06/30/2008
DIVIDENDS	101,902,216	128,668,373	165,108,767
INTEREST	104,340,605	148,991,741	181,644,830
SECURITIES LENDING (NET)	44,528,034	-53,465,789	-16,406,050
NET APPRECIATION	1,056,271,235	-2,653,431,276	-1,026,367,696
MISCELLANEOUS INVEST.	5,403	277,594	7,272
	1,307,047,493	-2,428,959,357	\$ (696,012,877)

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

PEP Extension Update

Ms. Hambrick reported that she attempted to reach Mr. Jerome Goudelock, CPS Operations Manager of Human Resources, for clarification on extending the PEP deadline for members who were laid off. Ms. Hambrick is awaiting a response to her inquiry from Mr. Goudelock, and will follow up with any new information.

REPORT OF THE PRESIDENT

Conference Requests

Ms. Reilly and Mr. Ward requested approval to attend the NCTR Annual Convention in San Antonio, Texas, in October 2010.

Ms. Rodriguez requested approval to attend the NCTR Trustee Institute and Workshop in Portland, Oregon, in July 2010.

Ms. Ashford requested approval to attend the IFEBP Health Care Reform Seminar in Chicago, in August 2010.

Motion to Authorize Trustee Travel, Passed

A motion was made by Mr. Carrero, seconded by Mr. Rehak, to approve the conference requests as listed above. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Mr. Carrero left the meeting prior to the vote.

Discussion of Limitation on Trustee Travel

Mr. Kotis asked the Trustees to consider changing the travel policy to limit the number of allowable conferences to one per fiscal year outside of Illinois, and to allow two local conferences per fiscal year in order to reduce costs. The Trustees will address the issue at the August Board meeting.

ADJOURNMENT

On a motion by Ms. Ashford, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 4:13 p.m.

Respectfully submitted,



Maria J. Rodriguez
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

July 9, 2010

Attendees: CTPF Trustees: Mr. John F. O’Brill, Ms. Mary Sharon Reilly and Mr. James F. Ward; Staff and Consultants: Mr. Kevin B. Huber, Ms. Carmen Heredia-Lopez and Mr. Rob Talaga of CTPF and Ms. Kristin Finney-Cook, Mr. Patrick Silvestri and Ms. Phoebe Kwan of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer’s “First Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Dolan McEniry Capital Management – Roger McEniry presented his firm’s fixed income product with a focus on Corporate Bonds. The firm’s portfolio is typically 85% U.S. Corporate Credit Securities and 15% U.S. Mortgage Backed Securities. The firm was founded in 1997 has approximately \$2B in assets under management (AUM) and is based in Chicago.
- 10:00 RS Investments – John Masdea presented his firm’s Global Natural Resources strategy. The firm was founded in 1986, has offices in San Francisco and New York and has \$15.3B AUM with Equity, Fixed Income and Commodity products.
- 11:00 Turner Investment Partners – Kevin O’Rourke and Bill McVail presented their firm’s Small Cap Growth Equity product. The firm keeps its portfolio sector neutral to the Russell 2500 Index to enable them to focus their efforts on stock selection. The firm was founded in 1990, has \$18B AUM (\$765M AUM in the Small Cap Growth product) and is based in Berwyn, Pennsylvania with offices in London and Singapore.
- 11:30 Huber Capital Management – Joe Huber presented his firm’s Large Cap Value and Small Cap Value products. The firm was founded in 2007, has \$80M AUM and is based in Los Angeles.
- 12:30 Greylock Capital Management – Hans Humes, Mary Thomas and JP Moreno presented their firm’s Emerging Markets Debt product with a focus on High Yield and Distressed Debt. The firm was founded in 1997, has \$450M total AUM with \$250M in their Global Opportunity Fund and is based in New York with offices in Singapore, Ghana, and Argentina.
- 1:00 Herndon Capital Management (previously Atlanta Life) – Ken Holley and Erika Stovall presented their firm’s global equity product. The firm currently manages a total of \$70M as part of the CTPF Manager of Managers program with Attucks, Progress and Leading Edge. The firm was founded in 2001, has \$1.4B total AUM and is based in Atlanta.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Finance and Audit Committee Meeting

Recommendations/Actions

June 24, 2010, 3:57 p.m. – 6:08 p.m.

Attendees: Trustees – Chairperson Lois Nelson, Ms. Lois W. Ashford, Mr. Chris N. Kotis, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 7.

Staff and Consultants – Mr. Kevin B. Huber, Executive Director, Ms. Patricia Hambrick, Chief Financial Officer, Mr. Robert Jurinek, Internal Auditor, Ms. Sandra Shelby, Accounting Manager, Mr. Joseph Burns, of Jacobs, Burns, Orlove, and Hernandez, Legal Counsel.

Chairperson Nelson called the meeting to order at 3:57 p.m.

Presentation of Proposed 2011 Budget

Ms. Patricia Hambrick presented the proposed 2011 Budget as prepared by CTPF management. Ms. Hambrick reviewed the Administrative Budget process for the benefit of the newer Trustees. She reported that the Budget is generally presented to the Board in April of each year for review, with questions and revisions at subsequent Finance Committee Meetings, and finalization at the June Board Meeting.

Review of Service Providers and Fee Schedules

Ms. Hambrick reviewed the service provider proposals and expenses for FY 2011.

Actuary and Legal Counsel Service Agreement Approved

A motion was made by Mr. Rehak, seconded by Ms. Ashford, to approve the service agreement for Goldstein and Associates (Actuary), and Jacobs, Burns, Orlove and Hernandez (Legal Counsel) as presented on the Service Provider Proposals schedule. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Kotis, Ms. Nelson, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 6.

Abstentions: Mr. Ward – 1.

Legislative Lobbyists Fee Schedule Approved

A motion was made by Mr. Rehak, seconded by Mr. Ward, to approve the fee schedules for Anselmo & Associates and E.M. Barnes & Associates (Legislative Lobbyists) as presented on the Service Provider Proposals schedule, with an RFP as soon as possible. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Kotis, Ms. Nelson, Mr. Rehak, Ms. Reilly – 5.

Nays: Ms. Rodriguez, Mr. Ward – 2.

Independent Auditor Fee Schedule Approved

A motion was made by Ms. Reilly, seconded by Mr. Kotis, to approve the fee schedule for KPMG as presented on the Service Provider Proposals schedule. The motion passed unanimously by roll call vote.

IT Consultant and System Support Service Agreement Motion

A motion was made by Mr. Ward, seconded by Mr. Kotis, to approve Bradley Consulting (IT Consultant) and LRS (System Support) as presented on the Service Provider Proposals schedule.

IT Consultant and System Support Enhancements Service Agreement Motion Deferred

A motion was made by Mr. Rehak, seconded by Ms. Ashford, to defer the preceding motion for consideration by the full Board. The motion passed by the following vote:

Ayes: Ms. Ashford, Ms. Nelson, Mr. Rehak, Mr. Ward – 4.

Nays: Mr. Kotis, Ms. Reilly – 2.

Ms. Rodriguez was not present during the vote.

IT Consultant Service Agreement Approved

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, to approve the service agreement for Robin Lynch (IT Consultant) as presented on the Service Provider Proposals schedule. The motion passed by the following roll call vote:

Ayes: Mr. Kotis, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 4.

Nays: Ms. Ashford, Ms. Nelson, Mr. Rehak – 3.

Communications Consultant and Health Insurance Consultant Fee Schedule Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to approve the fee schedule for Michelle Holleman (Communications Consultant) and Segal & Co. (Health Insurance Consultant) as presented on the Service Provider Proposals schedule. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Kotis, Ms. Nelson, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 6.

Nays: Mr. Ward – 1.

Elections Provider Service Agreement Approved

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, to approve the service agreement for Election Services Corp. (Elections Provider) as presented on the Service Provider Proposals schedule, subject to successful contract negotiations. The motion passed unanimously by roll call vote.

Investments Consultants, Master Custodian, and Real Estate Consultant Service Agreement Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to approve Mercer Investment Consultant, Northern Trust (Master Custodian), and Townsend (Real Estate Consultant) as presented on the Service Provider Proposals schedule with RFPs for investment services in 2011. The motion passed by roll call vote.

2011 Salary and Personnel Proposals

Management requested approval of personnel and salary related provisions for FY 2011 as presented in the proposed Budget. Ms. Hambrick reviewed management recommendations.

Motion to Approve Salaries

A motion was made by Mr. Kotis, seconded by Ms. Rodriguez, to approve salaries for FY 2011 as presented on page 4-1.

Discussion ensued regarding the personnel cost increase and position reclassifications.

Mr. Rehak stated for the record that when raises were discussed previously, he made a suggestion that current staff be given the proposed adjustments in position and salary but not the proposed 4% raise. He understood that they would only get one or the other; but the budget and salary proposed does not reflect that. In addition, there is an additional adjustment reflected as the original discussion included a lower salary adjustment amount. Mr. Rehak indicated that he wants to be mindful of the salaries and that we do as much as possible to keep costs lower. Mr. Rehak stated that the Board should determine what is fair in light of the economic times.

Motion to Approve Salaries Deferred

A motion was made by Mr. Ward, seconded by Mr. Rehak, to defer the preceding motion to the full Board for consideration. The motion passed by the following vote:

Ayes: Ms. Ashford, Ms. Nelson, Mr. Rehak, Mr. Ward – 4.

Nays: Mr. Kotis, Ms. Reilly, Ms. Rodriguez – 3.

Capital Expenditures

Ms. Hambrick presented capital expenditures for FY 2011.

Capital Expenditures Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, to approve capital expenditures for FY 2011 as presented on pages 5-1 and 5-2. The motion passed by the following vote:

Ayes: Mr. Kotis, Ms. Nelson, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 6.

Abstentions: Ms. Ashford – 1.

Approval of FY 2011 Budget Deferred

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to defer approval of the 2011 Budget to the full Board for consideration with the recommendations of the Committee.

The meeting adjourned at 6:08 due to a lack of a quorum.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, August 19, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, August 19, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:43 a.m.

ROLL CALL

Members present. Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 10.

Members absent. Ms. Lois W. Ashford, Ms. Peggy A. Davis – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting (Investment Consultant), Mr. Peter Kavanaugh and Mr. Christopher Heppner of The Segal Company (*Special Consultant*), and various observers and staff members.

Ms. Ashford and Ms. Davis subsequently arrived during Public Participation.

PUBLIC PARTICIPATION

Presentation by Claudine A. Moore

Dr. Claudine A. Moore, a retired member, questioned the timeliness of monthly pension checks to members. Dr. Moore stated that when she originally retired, she was told that she would receive her pension payment on the last day of the month. Dr. Moore questioned if CTPF had direct deposit as an option. Dr. Moore stated that there are several retirees with this concern.

Mr. Ward and Ms. Hambrick addressed Dr. Moore's concerns and informed her of the process for monthly pension check disbursements.

Presentation by Ernestene Qualls

Ms. Ernestene Qualls, a retired member, stated that she previously wrote a letter to the Board of Trustees regarding the health insurance subsidy. Ms. Qualls expressed her concern that some retirees have been cut out of the subsidy and that she does not think it is fair. Ms. Qualls would like the Board to reconsider the motion passed at the June 22, 2010, meeting which eliminated the subsidy for those outside Fund health plans. Ms. Qualls questioned how many Trustees that voted for this motion are directly affected and how many retirees are affected. Ms. Qualls stated that retirees make health insurance decisions based on the best interest of their families. She further stated that coming into the CTPF insurance plan is not affordable or in her best interest.

Mr. Huber addressed Ms. Qualls questions and concerns. Mr. Huber stated that two thousand retirees would be affected by this change. He further stated that this matter will be reconsidered later in the meeting and CTPF retirees will be notified in a timely manner of any change in regards to the health insurance subsidy.

Presentation of Tom Tozer

Mr. Tom Tozer, attorney for Ronald Fasano and Benjamin Cybulski, retired members, whose monthly pension was cancelled in July, addressed the Trustees. Mr. Tozer stated that CTPF staff cancelled Mr. Fasano and Mr. Cybulski's pension because they were thought to be in violation of the Illinois Code. Mr. Tozer stated that Mr. Fasano and Mr. Cybulski were re-employed after retirement on a temporary non-annual basis, under job code 15; with no benefits, paid on a per diem basis, and not salaried. Mr. Tozer presented an affidavit from the principal of Kelly H.S. stating that there are several other retirees in this job code 15. Mr. Tozer asked to have Mr. Fasano and Mr. Cybulski's pension reinstated while the matter is being investigated.

Ms. Hambrick addressed Mr. Tozer's concerns.

Presentation of Sherry Weinberg

Ms. Sherry Weinberg, a retired member, stated that she previously e-mailed the Trustees regarding the health insurance subsidy. Ms. Weinberg expressed her concerns regarding the reduction and elimination of the health insurance subsidy for retirees not currently enrolled in a CTPF plan. Ms. Weinberg stated that this decision will cause significant hardship to many members. Ms. Weinberg urged the Trustees to reconsider the health insurance subsidy motion passed on June 22, 2010.

Trustee James F. Ward comment for the record

"I speak for the 6,797 pensioners. That is how many 2009 applications for our 70% health insurance rebate were mailed to pensioners not enrolled in CTPF health plans. The pension office processed 2,356 applications. Some people did not qualify for the rebate as they had rebates from other entities. Some did not buy as much insurance as we offer in our plans. Some are married and have reduced rates as spouses in other plans. Some may be working at other jobs. Some we just don't know about.

Whatever the reasons, the fact is that the Pension Fund spent \$3,688,146 on rebates for this group. Staff told us that if we stopped paying the rebate to non-CTPF enrollees we would "save" this \$3,688,146. We followed their advice and on June 22, passed a motion to deny the rebate to those enrolled in non-CTPF health plans effective January 1, 2011.

The trouble is: If all of the 2,058 pensioners who actually received the \$3,688,146 were to join our regular BC/BS plan we would have to pay 70% of \$25M or \$18M in rebates to the same group.

An argument put forward is that the 2,058 new enrollees in our groups will be so young and healthy, that claims (and therefore premiums) will go down so far that the Fund would save money.

This seems like a heroic assumption. Can the addition of a couple thousand subscribers lower a rebate cost from \$18 million to \$3.68 million or lower while nationwide rates are increasing 5 to 10% a year? This simply will not happen. And for all we know the health status of the group may be the same or worse than our current groups.

Also, some pensioners do not buy "full coverage" health plans. Some insure only for catastrophes that cost over \$5,000 or \$10,000 a year. Such "self insurers" for the little stuff may be saving the Fund millions.

Should we dump 6,797 pensioners for the other 15,000? What kind of solidarity is that? Such action flies in the face of a Pension Fund tradition of service to our members. This group is saving themselves and the Fund millions of dollars by seeking and finding cheaper coverage. We should not penalize them until we have much more information on this group. Once we kick them out, will they ever return? Will they sue?

I therefore move that the Board suspend action on their motion of June 22, 2010, disallowing the rebate to non-CTPF health plans until further adequate research can be done on how and why these pensioners are doing so well in the insurance markets."

Motion to Suspend the Order of Business, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, to suspend the order of business to revisit the motion of June 22, 2010. The motion passed by a show of hands.

Motion to Suspend Action on the Motion of June 22, 2010, Disallowing the Rebate to Non – CTPF Health Plans Until Further Adequate Research Can Be Done, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, to suspend action on the motion of June 22, 2010, disallowing the rebate to those enrolled in non – CTPF health plans until further adequate research can be done. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Goff, Ms. Nelson, Mr. O’Brill, Mr. Rehak, Ms. Reilly, Mr. Ward – 7.

Nays: Mr. Carrero, Ms. Davis, Dr. Pilditch – 3.

Abstentions: Mr. Kotis, Ms. Rodriguez – 2.

Dr. Pilditch stated for the record that he voted no because he thinks they should hear the health insurance plan presentation from staff before voting on this motion.

Presentation by Thelma Perkins

Ms. Thelma Perkins, a retired member, stated that she previously wrote a letter to the Board of Trustees. Ms. Perkins expressed her concerns regarding the health insurance subsidy. Ms. Perkins stated that she was happy the motion was reconsidered. Ms. Perkins questioned whether the numbers of retirees not in a CTPF plan warrant the drastic change.

Presentation by Bernadine Townsend

Ms. Bernadine Townsend, a retired member, expressed her concerns regarding the health insurance subsidy. Ms. Townsend presented a letter to the Board of Trustees on behalf of Lillie Crayton-Griffin, a retired member, which stated that she was deeply concerned about the health insurance subsidy.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, requested that the CPS payroll lawsuit update be discussed during open session. Mr. Pyster shared with the Trustees his attendance at a B.O.E Budget meeting at Lane Tech H.S. Mr. Pyster stated his opinion that teachers that were forced to make the quick decision to retire under PEP, should be allowed to return to work. Mr. Pyster hopes that CPS, CTU, and CTPF can come to an agreement and stated that it has been allowed in the past. Lastly, Mr. Pyster reiterated his opinion that any elected Trustee that voted for the motion of June 22, 2010, should be voted out as Trustee.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Barry Burr, of *Pensions & Investments*, requested Mercer's Asset Liability and Implementation plan; information regarding the CTPF lawsuit against the CPS; information regarding the CTPF currency overlay search; information regarding new investment professional hired by CTPF; and information regarding Lynmar Capital. The request was fulfilled.
- Mr. Jason Grotto, of the *Chicago Tribune*, requested information regarding CTPF private equity and real estate investments on July 2, 2010. The request was fulfilled in part and denied in part. Mr. Grotto subsequently appealed to the Public Access Counselor "PAC" in the Attorney General's Office to obtain the information denied. CTPF is in the process of responding to the PAC. Mr. Grotto also requested information regarding retirees and beneficiaries on June 28, 2010. The request was fulfilled.
- Mr. Tim Novak, of the *Chicago Sun-Times*, requested subpoenas received by CTPF since June 2009 regarding investments. The request was denied because CTPF did not receive subpoenas as outlined in the request.
- Mr. Richard Wywne requested a CTPF listing public traded stocks and bonds. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on July 15, 2010, as Amended, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on July 15, 2010, as amended.

REPORT OF THE ACTUARY

GASB Preliminary Views on Pension Accounting and Financial Reporting by Government Employers

Mr. Sandor Goldstein of Goldstein and Associates indicated that the Governmental Accounting Standards Board (GASB) has recently issued its Preliminary Views on pension accounting and financial reporting by governmental employers. Mr. Goldstein stated that GASB is proposing significant changes to the current standards for pension accounting and financial reporting.

Mr. Goldstein presented a summary that he prepared regarding the changes proposed in GASB's Preliminary Views and summarized the most significant changes. Mr. Goldstein indicated that under the Preliminary Views, actuarial calculations for accounting purposes

would be different from those done for funding purposes. Mr. Goldstein indicated that this would require separate actuarial valuations for accounting and funding.

Ms. Goldstein indicated that GASB is seeking comments on its preliminary views and that comments are due by September 17, 2010.

Mr. Goldstein addressed questions raised by the Trustees.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

MWDBE Hedge Fund Search Report

Ms. Kristin Finney-Cooke of Mercer Investment Consulting presented the MWDBE Hedge Fund Search Report and updated the Trustees on the search. Ms. Finney-Cooke indicated that 22 firms responded to the RFP; 8 firms were excluded because they were not a certified MWDBE firm or did not fully submit information requested in the RFP; and 7 firms were excluded due to organizational structure, changes made to their investment strategy, or organization structure or investment processes not currently suited to institutional clients. Mercer reviewed the seven semi-finalists' qualifications and fee schedules. Ms. Finney-Cooke discussed the finalist selection process indicating that each firm was selected based on organizational data and management style, quantitative analysis of historical performance, and their fees. Mercer recommends Lasair Capital, Pluscios Management, and The Rock Creek Group as finalists. Mercer recommended that only one firm be hired. Mercer addressed questions raised by the Trustees.

Motion to Interview Finalists

Recommended by Mercer, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Rodriguez, and unanimously passed, to interview the three finalists recommended by Mercer.

Mercer will notify the three finalists and arrange presentations at the next Board Meeting.

Quarterly Investment Performance Report

Ms. Kristen Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting reviewed with the Trustees the second quarter performance report for the period ending June 30, 2010.

Mercer reviewed with the Trustees the capital markets commentary. They reviewed the Fund's performance in all asset classes and allocations. They reported that the total Fund was valued at \$8.9B at the end of the quarter, a decrease of \$0.5B since the end of the first quarter. The Fund returned -6.0%, net of fees, during the quarter, outperforming the Reference Index by 70 basis points. Mercer reported that the following managers are currently on the watch list: New Amsterdam, Dimensional Fund Advisors, Taplin, Canida & Habacht, and Lazard. Mercer is monitoring their performance.

Motion to Place MFS on the Watch List, Approved

A motion was made by Mr. Ward, seconded by Ms. Nelson, to place MFS on the watch list for organizational concerns regarding brokerage compliance. The motion passed by a show of hands.

Motion to Rescind the Allocation to Pugh Capital Management, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, to rescind the June 22, 2010, motion for a \$125M allocation to Pugh Capital Management. The motion passed by the following vote:

Ayes: Ms. Goff, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 6.

Nays: Ms. Ashford, Ms. Davis, Ms. Nelson, Mr. Rehak – 4.

Abstentions: Mr. Carrero, Mr. Kotis – 2.

Motion to Award \$150M Fixed Asset Allocation, Half to be Allocated to Pugh and Half to be Allocated to Garcia Hamilton, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, to award \$150M fixed asset allocation, \$75M to be awarded to Pugh Capital Management and \$75M to be awarded to Garcia Hamilton & Associates. The motion passed by the following roll call vote:

Ayes: Ms. Goff, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward-7.

Nays: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Nelson, Mr. Rehak-5.

REPORT OF THE COMMITTEE ON INVESTMENTS

August 6, 2010, First Friday

Manager Meeting Report Presented

Chairperson O’Brill presented the August 6, 2010, First Friday Meeting report (see Exhibit A attached).

August 12, 2010, Investment Committee Report Presented

Chairperson O’Brill presented the Investment Committee Meeting report on August 12, 2010. (see Exhibit B attached).

Chairperson O’Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF COMMITTEE ON CLAIMS & SERVICE CREDITS

Health Insurance Analysis

Ms. Mary Cavallaro, Health Benefits Manager, reported the projected health insurance costs for FY 2011. Ms. Cavallaro noted that in January 2011 the projected costs dropped because of the change in the calculation of the subsidy from 70% to 60% rebate. The 10% reduction in the health insurance rebate saves CTPF approximately \$4 to \$5 million for the remaining six months in the fiscal year. Ms. Cavallaro stated the projected expenses for FY 2011 are \$77.4 million. Effective July 1, 2010, the carryover to be utilized for FY 2011 was \$34.8 million. At the end of the fiscal year 2011 the projected carryover will be \$22.4 million. Ms. Cavallaro addressed questions raised by the Trustees.

2011 Health Insurance Renewals

Mr. Peter Kavanaugh, and Mr. Christopher Heppner of The Segal Company presented the 2011 health insurance plan renewals. They addressed questions raised by the Trustees.

Motion to Accept the BCBS Rates and Plan Changes as Presented in the January 1, 2011, Renewal Actions Report from the Segal Company, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, to accept the BCBS rates and plan changes as presented in the January 1, 2011, Renewal Actions Report from the Segal Company. The motion passed by the following roll call vote:

Ayes: Mr. Ward, Ms. Rodriguez, Mr. Rehak, Dr. Pilditch, Mr. O'Brill, Ms. Nelson, Mr. Kotis, Ms. Goff, Ms. Davis, Mr. Carrero – 10.

Nays: None.

Abstentions: Ms. Reilly – 1 (Due to a possible contractual contract with BCBS)

Ms. Ashford was not present at the time the vote was taken.

Motion to Accept the Humana Renewals with the Plan Design Changes with Premium Increases Not to Exceed 23.6%, as Presented in the January 1, 2011, Renewal Actions Report from the Segal Company, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to accept the Humana renewals with the plan design changes with premium increases not to exceed 23.6%, as presented in the January 1, 2011, Renewal Actions Report from the Segal Company. The motion passed by the following roll call vote:

Ayes: Mr. Ward, Ms. Rodriguez, Ms. Reilly, Mr. Rehak, Dr. Pilditch, Mr. O'Brill, Ms. Nelson, Mr. Kotis, Ms. Goff, Ms. Davis, Mr. Carrero – 11.

Nays: Ms. Ashford – 1.

Abstentions: None.

**Motion to Accept the UnitedHealthcare Renewals Summary
with the Plan Design Changes not to Exceed 15%, as
Presented in the January 1, 2011, Renewal Actions Report
from the Segal Company, Approved**

A motion was made by Ms. Reilly, seconded by Mr. Ward, to accept the UnitedHealthcare renewals summary with the plan design changes with premium increases not to exceed 15%, as presented in the January 1, 2011, Renewal Actions Report from the Segal Company. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 12.

Nays: None.

Abstentions: None.

**Motion to Accept Management’s Recommendation to Retain
Aon Health Care Consulting for a Period of Three Years at
the Ala Carte Prices, Subject to Annual Renewals, Approved**

Ms. Cavallaro reported that CTPF received proposals from the following four consultants: AON Consulting, Hewitt, Mercer and Segal. She reported that the candidates were scored on corporate overview, technical approach, and cost proposals. Management recommended Aon Consulting as the Fund’s retiree health insurance program consultant.

A motion was made by Mr. Ward, seconded by Ms. Reilly, to accept management’s recommendation to retain Aon Health Care Consulting for a period of three years at the ala carte prices, subject to annual renewals. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Nays: Ms. Ashford – 1.

Abstentions: None.

**Short and Long Term Plans of
Health Insurance Rebate Eligibility**

The Trustees resumed discussion on the earlier decision to continue to offer a health insurance premium subsidy to members enrolled in non-CTPF health insurance plan, until further analysis can be performed. Ms. Cavallaro stated she plans to engage the assistance of Aon Consulting to develop a short and long term plan for the trustees consideration. Discussion ensued regarding the health insurance analysis.

The Trustees also directed staff to send a letter to the membership informing them of the Trustees’ decision to continue to offer a health insurance premium subsidy to members enrolled in non-CTPF health insurance plans, until further analysis can be performed.

Motion to Approve the Duty Disability Application of D. Fleming Retroactive to the Day of the Disability in Accordance with the Statute, Approved

Attorney Joseph Burns of Jacobs, Burns, Orlove, and Hernandez updated the Board on the disability matter of D. Fleming. Attorney Burns stated that a the member applied for a disability pension (approximately 13 years ago), and informed staff of the possibility of a duty disability on the application. Subsequent to that time, the retiree began receiving a regular disability pension. The retiree settled her Worker's Comp claim with the Industrial Commission, and received a lump sum settlement. Attorney Burns stated that if this was done contemporaneously with her retirement, she would have been entitled to a duty disability pension as of that date. Unfortunately, because she thought she was receiving a duty disability benefit, she did not make an inquiry until she turned 65 years of age. In 2007, she contacted CTPF, and after further investigation indicated her application was indeed a duty disability application that was not implemented. She provided CTPF information that she was not engaged in a teaching position during this period of time. After Attorney Burns and Ms. Hambrick analyzed all the issues, it was their recommendation that the retiree is entitled to a duty disability pension retroactive to the date of the pension application in accordance with the Illinois Pension Code.

A motion was made by Ms. Rodriguez, seconded by Mr. Rehak, and unanimously passed, to approve the duty disability application of D. Fleming retroactive to the day of the disability in accordance with the Statute.

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

07/01/2010 through 07/31/2010

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* ABRAJAN, MARIA ANGELES	NEW FIELD SCHOOL	07-01-2010	20.18	07-01-2010	34,020.00
* ABULARACH, GLORIA NANCY	SANDOVAL SCHOOL	07-01-2010	33.42	07-01-2010	60,827.40
* ACEVEDO, ILIA E	DARWIN	07-01-2010	35.07	07-01-2010	58,696.44
* ACOFF, MARY	ROGERS	07-01-2010	32.40	07-01-2010	54,548.76
* ADAMS, EDRIS	MARSHALL METRO H	07-01-2010	37.50	07-01-2010	59,659.20
* AGUILAR, CARMEN GLORIA	OROZCO ACADEMY	07-01-2010	17.08	07-01-2010	28,348.08
* AGUSTO, ELAINE PAULINE	LAS CASAS OCC H S	07-01-2010	26.97	07-01-2010	47,196.60
* ALLEN, GLADYS KATHERINE	ESMOND	07-01-2010	34.58	07-01-2010	59,483.28
* ALLEY, KIRSTEN ADELE	FARRAGUT CAREER A	07-01-2010	35.68	07-01-2010	57,298.80
* ALZAMORA, CARLOS MARIO	SABIN MAGNET	07-01-2010	19.68	07-01-2010	31,022.28
* ANTONIADIS, VERA JAGMINAS	TRUMBULL	07-01-2010	18.59	07-01-2010	32,290.80
* ARREOLA, ROBERTO	NOBEL	07-01-2010	20.81	07-01-2010	32,808.84
* ARRINGTON, MARCIA	HARLAN COMM ACAD	07-01-2010	35.96	07-01-2010	59,659.20
* ARTIS, EMMA JEAN	DE PRIEST	07-01-2010	29.04	07-01-2010	46,902.24
* AVANZADO, NORA JOSE	LYON	07-01-2010	20.96	07-01-2010	33,044.04
* BAILEY, ANNIE WATT	LINNE	07-01-2010	34.00	07-01-2010	53,757.72
* BARNES, MILDRED CHRISTINE	SEXTON A O	07-01-2010	37.31	07-01-2010	55,115.52
* BARNETTE, DIANE H	HIBBARD	07-01-2010	38.03	07-01-2010	61,164.60
* BARRAZA, ALFREDO	PEIRCE	07-01-2010	35.78	07-01-2010	53,686.92
* BARRETO, FRANCISCO	NIXON	07-01-2010	37.88	07-01-2010	58,479.24
* BARRON, LESLIE R	CARNEGIE	07-01-2010	51.66	07-01-2010	61,090.08
* BARROW, STEPHANIE	ALEX HALEY ACAD	07-01-2010	37.14	07-01-2010	55,712.04
* BEACOCK, CHRISTINA	C-W EDUC GENERAL	07-01-2010	13.48	08-29-2009	18,545.04
* BEKOE, ELIZABETH	CLEMENTE COMM ACA	07-01-2010	19.51	07-01-2010	27,486.48
* BENOIT, LESLIE ANN	TILDEN H S	07-01-2010	28.29	07-01-2010	38,985.96
* BERGREN, BERNADETTE F	CLEMENTE COMM ACA	07-01-2010	40.04	07-01-2010	57,298.92
* BERNACCHI, FRED J	WHITNEY	07-01-2010	34.05	07-01-2010	58,489.08
* BERRIOS, ELSA R	GRAY	07-01-2010	24.91	07-01-2010	33,035.76
* BERRY, SHIRLEY ANN	C-W EDUC GENERAL	07-01-2010	20.64	07-01-2010	43,226.28
* BLOHM HAMLET, JESSIE B	C-W EARLY CHILDHOOD	07-01-2010	34.06	07-01-2010	56,003.88
* BONDURANT, RAYMOND JEROME	DOOLITTLE EAST	07-01-2010	21.81	07-01-2010	35,687.04
* BONILLA, MANUELA ROSA	HAUGAN	07-01-2010	34.64	07-01-2010	59,808.96
* BORDEAUX, CLOVIS ALONZO	CHICAGO DISCOVERY	07-01-2010	20.06	07-01-2010	34,182.48
* BOWEN, THERESA	FENGER ACAD H S	07-01-2010	20.78	07-01-2010	36,214.08
* BRADFORD, THESSALONIANS	MIRELES	07-01-2010	37.18	07-01-2010	59,580.60

* Denotes preliminary pension

* BRESSLER, SHARRI GAIL	REILLY	07-01-2010	35.00	07-01-2010	57,298.92
* BRIMMER, WILLIAM CHRISTOPHER	C-W EDUC GENERAL	07-01-2010	22.29	02-14-2010	25,829.64
* BROOKS, CHERYLL ANN	HS DEVELOPMENT	07-01-2010	33.63	02-14-2010	67,033.44
* BROOKS, DOROTHY JEAN	LAWRENCE	07-01-2010	13.66	07-01-2010	18,325.08
* BROOKS, GAIL DIANE	HANSON PARK	07-01-2010	36.42	07-01-2010	52,686.60
* BROWN, SANDRA MARIE	COLLINS H S	07-01-2010	34.48	07-01-2010	53,682.48
* BUCHANAN, TERITA PATRICIA	HS ATTENDANCE UNIT	07-01-2010	36.00	07-01-2010	59,794.80
* BUJAN, LORRAINE A	SHERIDAN MAGNET	07-01-2010	35.23	07-01-2010	61,164.60
* BUTLER ROBERSON, CONNY RENA	DETT	07-01-2010	34.33	07-01-2010	53,383.56
* CAMPBELL, JOYCE LEVAN	DISNEY MAGNET	07-01-2010	39.40	07-01-2010	57,298.80
* CAMPOS, FERNANDO RICHARD	PROSSER CAREER AC	07-01-2010	37.32	07-01-2010	67,273.92
* CAPLIN, DONNA PHYLLIS	C-W SPEC SVCS SUP	07-01-2010	19.53	07-01-2010	34,971.00
* CARLSON, MARSHA A	PRUSSING	07-01-2010	41.55	07-01-2010	56,777.64
* CARROLL, CAROLYN CLARK	DYETT HIGH SCHOOL	07-01-2010	35.65	07-01-2010	56,118.60
* CARTER, SHIRLEY M	CVS ACHIEVE ACAD	07-01-2010	35.47	07-01-2010	61,164.60
* CELESK HAJDUK, CYNTHIA JEAN	KENWOOD ACAD H S	07-01-2010	35.09	07-01-2010	55,562.64
* CHERRY, CRYSTAL MARIE	WASHINGTON G	07-01-2010	35.92	07-01-2010	59,181.48
* CLAYTON, BEVERLY	KING	07-01-2010	35.22	07-01-2010	60,723.96
* CLOUTIER, JUDITH ANN	ARMSTRONG G	07-01-2010	15.03	07-01-2010	25,092.96
* COLE, AUDREY STAMPLEY	COOK	07-01-2010	37.15	07-01-2010	57,298.80
* COLLINS, JOANNE MARIE	GREELEY	07-01-2010	35.15	07-01-2010	55,048.44
* COOK, THOMAS HEATHECLIFF	WALTER PAYTON	07-01-2010	34.91	07-01-2010	53,757.72
* CORDON, ANA VILMA	LOZANO BILINGUAL	07-01-2010	34.46	07-01-2010	61,164.60
* COSEY, JACQUES D	ELLINGTON	07-01-2010	41.42	07-01-2010	55,926.60
* COSGROVE, MARJORIE CATHERINE	ROGERS	07-01-2010	33.41	07-01-2010	52,472.16
* COUGHLIN, CATHERINE MARY	VAUGHN OCC H S	07-01-2010	36.39	07-01-2010	57,175.56
* CUTTY, EMILY ELIZABETH	DEVER	07-01-2010	34.85	07-01-2010	59,659.20
* DELGADO, ALMA IVELISSE	WELLS HS	07-01-2010	35.28	07-01-2010	59,028.72
* DELL, JOHN R	SWIFT	07-01-2010	22.01	07-01-2010	36,233.52
* DHALIWAL, PRITAM KAUR	ELLINGTON	07-01-2010	27.93	07-01-2010	45,977.76
* DOBROZSI, ROBYN LOUISE	YATES	07-01-2010	26.00	07-01-2010	35,671.44
* DODD, PATRICIA A	DAWES	07-01-2010	36.19	07-01-2010	53,757.72
* DOWNER, TANYA N	SONGHAI	07-01-2010	39.84	07-01-2010	57,255.84
* DUNAJSKA, BARBARA	SCHURZ H S	07-01-2010	17.16	07-01-2010	28,953.60
* DUPONT-DAWKINS, BEVERLY CHARLIEN	FARRAGUT CAREER A	07-01-2010	21.10	07-01-2010	33,267.84
* EDDINGS, PATRICIA LYNN	COLLINS H S	07-01-2010	34.46	07-01-2010	62,100.00
* EDWARDS, ANORA GWENDOLYN	COLES	07-01-2010	42.10	07-01-2010	57,882.12
* EDWARDS, CAROL A	DUNNE	07-01-2010	16.13	07-01-2010	27,346.44
* EISNER, RICHARD WILLIAM	HOLDEN	07-01-2010	34.74	07-01-2010	57,535.56
* ELFAYER, PENELOPE ANN	BYRNE	07-01-2010	22.07	07-01-2010	34,761.96
* ESKRIDGE, VANIA K	MIRELES	07-01-2010	37.25	07-01-2010	53,690.52

* Denotes preliminary pension

* ESTRADA, JUDY ANN	BOGAN TECH H S	07-01-2010	34.53	07-01-2010	74,631.24
* FATA, SHARA MIRIAM	KILMER	07-01-2010	36.66	07-01-2010	59,797.08
* FEDERMAN, RITA R	STONE ACAD	07-01-2010	34.57	07-01-2010	57,298.80
* FITZPATRICK, MARY S	C-W SPEC SVCS SUP	07-01-2010	21.93	07-01-2010	39,978.36
* FLORES, JOSE GUADALUPE	CORKERY	07-01-2010	36.06	07-01-2010	56,118.60
* FLOURNOY, DORIS LEONTYNE	DVORAK ACAD	07-01-2010	20.03	07-01-2010	31,179.12
* FLOWERS, ROSEMARY	CURIE METRO S	07-01-2010	34.00	07-01-2010	53,335.44
* FORSBERG, DONNA MARY	MCPHERSON	07-01-2010	36.33	07-01-2010	61,164.60
* FOSTER, JEANETTE SADARA	PEIRCE	07-01-2010	39.31	07-01-2010	53,757.72
* GADDIS, ANNE L	WHEATLEY CPC	07-01-2010	30.45	07-01-2010	55,365.00
* GIBBS, CASSANDRA	C-W EDUC GENERAL	07-01-2010	24.50	07-01-2010	42,882.36
* GIERSTIKAS, NIJOLE MARGARITA	MARQUETTE, JAMES	07-01-2010	21.22	07-01-2010	36,425.76
* GILSON, PEARL	NIXON	07-01-2010	21.60	07-01-2010	36,491.28
GOLD, ELLYN O	FORMER TEACHER	07-01-2010	18.20	04-22-2010	10,713.96
GOLDRICK, JUDITH A	MAY COMM ACAD	07-01-2010	46.31	07-01-2010	59,617.44
* GOLDSTEIN, CARY STEVEN	C-W SPEC SVCS SUP	07-01-2010	35.16	07-01-2010	61,719.00
* GOMEZ, FELIPE DONALDO	C-W EDUC GENERAL	07-01-2010	31.89	07-01-2010	50,289.72
* GOMEZ, FLORA	BOONE	07-01-2010	17.17	07-01-2010	29,921.76
* GOMEZ, PAUL FREDERICK	FOREMAN H S	07-01-2010	29.76	07-01-2010	46,863.84
* GRABOWSKI, SUSAN JANE	SCHURZ H S	07-01-2010	31.39	07-01-2010	54,935.04
* GRAYSON, DAISY MAE	MARSHALL METRO H	07-01-2010	21.91	07-01-2010	36,064.44
* GUETTER, ROBERT W	CLARK MIDDLE	07-01-2010	18.40	07-01-2010	32,362.32
* GUNN, SONDR A STEVENS	KILMER	07-01-2010	33.42	07-01-2010	58,447.44
* GUZMAN, ROLANDO JOSE	TALCOTT	07-01-2010	31.64	07-01-2010	49,886.76
* HAHN, FERN ELAINE	LOCKE	07-01-2010	33.34	07-01-2010	57,915.84
* HALL, WILLIAM HAYWOOD	ROBESON ACHIEV AC	07-01-2010	21.56	07-01-2010	40,046.76
* HAMILTON, GLORIA JEAN	ALTGELD	07-01-2010	21.77	07-01-2010	34,335.12
* HAROLD, ELAINE MARIE	VON STEUBEN METRO	07-01-2010	33.56	07-01-2010	52,428.24
* HARPER, JOHN W	LANE TECH H S	07-01-2010	37.09	07-01-2010	61,011.48
* HARRINGTON, DANIEL JOSEPH	CASTELLANOS	07-01-2010	31.95	07-01-2010	50,381.76
* HARRIS, ANDREA JOAN	HEARST	07-01-2010	31.85	07-01-2010	44,854.56
* HARRIS, OTIS	THORP O A ACAD	07-01-2010	34.59	07-01-2010	53,757.72
* HART, LILLIAN F	MARSHALL METRO H	07-01-2010	31.38	07-01-2010	54,778.80
* HASSELL-THOMAS, DORIS	BUCKINGHAM SP ED	07-01-2010	24.25	07-01-2010	37,914.72
* HAYDEN, LESLIE	WASHINGTON H S	07-01-2010	26.78	07-01-2010	43,553.40
* HAYDEN, RUSSELL DENNIS	LANE TECH H S	07-01-2010	39.51	07-01-2010	60,361.44
* HAYES, JEAN ANN	CORLISS H S	07-01-2010	27.59	07-01-2010	43,504.68
* HAYMON, CAROLE ANN	FERGUSON CPC	07-01-2010	36.19	07-01-2010	62,814.24
* HENRI, VANESSA M	HIRSCH METRO H S	07-01-2010	34.75	07-01-2010	61,164.60

* Denotes preliminary pension

* HERMANSON, TRINA ANNA	..... HITCH	..... 07-01-2010	20.37	03-28-2010	23,663.16
HEZLEP, DIANE M	..... CTPF	..... 07-01-2010	22.17	05-23-2010	24,786.00
* HICKMAN, DOROTHY MAE	..... BEIDLER	..... 07-01-2010	29.62	07-01-2010	51,774.48
* HILL, BETTY FAYE	..... HALE	..... 07-01-2010	34.83	07-01-2010	53,757.72
* HOLLENBECK, ANNE F	..... DISNEY MAGNET	..... 07-01-2010	35.89	07-01-2010	58,591.32
* HOLT, ANNIE L	..... BOUCHET ACADEMY	..... 07-01-2010	37.85	07-01-2010	52,929.24
* HUDSON, ANN MICHAELE	..... BELDING	..... 07-01-2010	35.00	07-01-2010	53,755.08
* HUNTER, THOMAS K	..... AMUNDSEN H S	..... 07-01-2010	24.77	07-01-2010	44,435.64
* HYMON, ELLEN D	..... WILLIAMS MULTIPLE	..... 07-01-2010	37.51	07-01-2010	59,451.36
* ILLION, WILLIAM DAVID	..... SCHURZ H S	..... 07-01-2010	35.66	07-01-2010	56,118.60
* IRBY, JEANNETTE	..... SCHOOL OF TECH	..... 07-01-2010	32.32	04-25-2010	52,866.72
* JAZRAWI, BADIE ANWAR	..... DARWIN	..... 07-01-2010	23.32	07-01-2010	36,768.72
* JEFFERSON, DIANN COLEMAN	..... GOODLOW MAGNET	..... 07-01-2010	39.35	07-01-2010	56,044.68
* JENKINS, LINDA DIANE	..... LELAND	..... 07-01-2010	30.13	07-01-2010	35,468.76
* JENNINGS, LYNNETTE	..... C-W SPEC SVCS SUP	..... 07-01-2010	21.61	07-01-2010	37,052.16
* JOHNSON, ELDRIDGE BERNICE	..... GWENDOLYN BROOKS	..... 07-01-2010	24.91	07-01-2010	42,516.48
* JOHNSON, ERNESTINE	..... HIGGINS COMM ACAD	..... 07-01-2010	16.33	07-01-2010	27,422.28
* JOHNSON, GAIL PHAYLECE	..... PARKER COMM ACAD	..... 07-01-2010	34.38	07-01-2010	55,970.64
* JOHNSON, GAIL	..... LAWRENCE	..... 07-01-2010	20.26	07-01-2010	32,068.32
* JOHNSON, MICHAEL RAPHAEL	..... CURIE METRO S	..... 07-01-2010	36.09	07-01-2010	55,542.84
* JONES, LINDA DIANA	..... HALE	..... 07-01-2010	25.72	07-01-2010	40,561.20
* JONES, MICHELLE ERNESTINE	..... BRENNEMANN	..... 07-01-2010	35.84	07-01-2010	55,748.88
* JONES, NELDA	..... ENTREPRENEURSH P H	..... 07-01-2010	33.85	07-01-2010	61,405.68
* JONES, STEVE HOWARD	..... GARVY	..... 07-01-2010	34.63	07-01-2010	57,535.56
* KAISER, NANCY ANN	..... HERZL	..... 07-01-2010	34.16	07-01-2010	56,118.60
* KAKAVETSIS, CHRIS	..... VAUGHN OCC H S	..... 07-01-2010	41.26	07-01-2010	59,659.20
* KANESHIRO, ELAINE R	..... EDGEBROOK	..... 07-01-2010	34.43	07-01-2010	57,298.80
* KARLIN, LINDA HANK	..... HUGHES C E	..... 07-01-2010	34.72	07-01-2010	53,757.72
* KARVELAS, JOYCE	..... H. STOWE	..... 07-01-2010	34.23	07-01-2010	57,535.56
* KELLER, MICHELE BARI	..... MELODY	..... 07-01-2010	31.51	07-01-2010	59,184.12
* KELLY, ELIZABETH SUSAN	..... HOLDEN	..... 07-01-2010	14.70	03-15-2010	21,617.16
* KELLY, LUE JEAN	..... SCHOOL OF TECH	..... 07-01-2010	35.09	07-01-2010	59,955.24
* KENTROS, ANTONIA	..... SAYRE LANG ACAD	..... 07-01-2010	33.71	07-01-2010	58,753.08
KEYES, LINDA	..... CTPF	..... 07-01-2010	14.53	04-25-2010	18,928.92
* KIDD, JAYNE E	..... C-W EDUC GENERAL	..... 07-01-2010	8.85	07-01-2009	6,981.72
* KIEGERL, POOI F	..... ST THERESE	..... 07-01-2010	34.96	07-01-2010	53,757.72
* KIMMONS, BERTRAM EARL	..... LANE TECH H S	..... 07-01-2010	30.92	07-01-2010	48,761.40
* KLIMAS, SUZANNE C	..... REINBERG	..... 07-01-2010	37.89	07-01-2010	56,784.72
* KLOR, HAROLD	..... LINCOLN PARK H S	..... 07-01-2010	46.19	07-01-2010	57,298.80
* KOWALSKI, ANNA LUCY	..... YOUNG MAGNET H S	..... 07-01-2010	34.57	07-01-2010	59,955.24

* Denotes preliminary pension

* KROMAN, SCOTT JAY	NEAR NO SP ED CTR	07-01-2010	34.32	07-01-2010	53,757.72
* KUJAWA, MARY E.	DAVIS DE. CENTER	07-01-2010	35.52	07-01-2010	61,164.60
* KUZLIK, CARMEL MARIE	WHITTIER	07-01-2010	35.33	07-01-2010	59,659.20
* KYLE, DELZOLA H	NEIL	07-01-2010	31.54	07-01-2010	56,585.88
* LABNO, KRYSZYNA JOANNA	LYON	07-01-2010	16.53	07-01-2010	27,788.40
* LAMOTHE, BRENDA	JAMIESON	07-01-2010	35.80	07-01-2010	53,474.28
* LAWRENCE, MARGUERITE ANN	H. STOWE	07-01-2010	25.82	07-01-2010	42,509.16
* LEITNER, THERESA G	C-W SPEC SVC IN/A	07-01-2010	33.38	07-01-2010	58,420.92
* LEWENSKY, THOMAS JOSEPH	YOUNG MAGNET H S	07-01-2010	35.63	07-01-2010	56,118.60
* LOPEZ, BERNARDO	CHOPIN	07-01-2010	36.33	07-01-2010	53,757.72
* LOPEZ, GERMAN	DORE	07-01-2010	36.02	07-01-2010	56,048.52
* LOREDO, JUANA M.	LOGANDALE MIDDLE	07-01-2010	25.15	07-01-2010	43,286.04
* LOWERY, WINIFRED EUNIECE	PHILLIPS ACAD	07-01-2010	10.65	07-01-2010	17,564.40
* LUCAS, ELIZABETH ANN	REILLY	07-01-2010	35.93	07-01-2010	53,667.84
* LUNA, CONCEPCION A	SCHUBERT	07-01-2010	35.53	07-01-2010	57,298.80
* LUSTER, CHERYL DENISE	C-W EDUC GENERAL	07-01-2010	16.86	07-01-2010	28,056.48
* MAAS, ELEANOR E.	LINNE	07-01-2010	24.93	07-01-2010	39,309.72
* MACCAGNANO, VINCENT PHILIP	GWENDOLYN BROOKS	07-01-2010	36.10	07-01-2010	61,164.60
* MACK, EVELYN MARGARET	BRADWELL	07-01-2010	30.23	07-01-2010	47,099.64
* MACKIE, ELIZABETH ANN	MARSHALL METRO H	07-01-2010	34.21	07-01-2010	67,119.72
* MAGEE, VANESSA ANN	SCHOOL OF THE ART	07-01-2010	33.87	07-01-2010	37,497.00
* MALLETT, MALDON JEAN	LOVETT	07-01-2010	34.49	07-01-2010	53,616.00
* MAMARIL, BENIGNA DUGENIA	STEINMETZ A C	07-01-2010	19.75	07-01-2010	34,567.44
* MANNING, DEBORAH LEE	HENDERSON	07-01-2010	35.09	07-01-2010	53,757.72
* MARINO, YOLANDA	HIBBARD	07-01-2010	21.33	07-01-2010	33,633.24
* MARTIN, CHARLENE IONE	MORGAN PARK H S	07-01-2010	38.79	07-01-2010	56,118.60
* MARTIN, LAVERNE CONOVIA	RANDOLPH ELEMENTA	07-01-2010	40.19	07-01-2010	59,609.04
* MAYBIN, DAVID LEROY	C-W SPEC SVCS SUP	07-01-2010	13.30	04-11-2010	19,936.44
* MAYFIELD, SHARON DENISE	CARNEGIE	07-01-2010	35.45	07-01-2010	54,888.00
* MCAFEE, LENA BLANCHE	KIPLING	07-01-2010	21.55	07-01-2010	33,982.20
* MCCLENDON, JUANITA KIDD	GARY	07-01-2010	47.87	07-01-2010	59,580.60
* MCDONALD, MATTHEW JAMES	GAGE PARK H S	07-01-2010	32.13	07-01-2010	56,223.72
* MCFADDEN, FRANCES FORNEY	HAINES	07-01-2010	21.91	07-01-2010	39,617.52
* MCFADDEN, JANICE M	FAIRFIELD ACADEMY	07-01-2010	35.24	07-01-2010	63,900.00
* MCGEE, PATRICIA R.	KEY	07-01-2010	34.91	07-01-2010	59,659.20
* MCINTOSH, MARGARET ANN	FUNSTON	07-01-2010	23.63	07-01-2010	37,430.88
* MCMAHON, PATRICIA P.	CITY WIDE HR	07-01-2010	38.20	07-01-2010	59,659.20
* MILLER, ARONETA MELANEE	OROZCO ACADEMY	07-01-2010	34.45	07-01-2010	53,619.72
* MILLS, FRED DOUGLAS	C-W EDUC GENERAL	07-01-2010	18.51	07-01-2010	29,155.92
* MINOR, RONALD JEROME	SEXTON A O	07-01-2010	33.56	07-01-2010	41,575.08

* Denotes preliminary pension

* MOORE, ARCHIE	.....COLLINS H S.....	07-01-2010	14.84	07-01-2010	25,503.48
* MORENO, OLGA CRUZ	.....GREELEY.....	07-01-2010	20.68	07-01-2010	34,708.20
* MUELLER, KAREN LYNNE	.....KELVYN PARK H S.....	07-01-2010	34.26	07-01-2010	53,757.72
* MUHAMMAD, VIRGINIA NUR	.....C-W SPEC SVCS SUP.....	07-01-2010	13.83	07-01-2010	22,464.48
* MUI, DEBRA MAY	.....MORGAN PARK H S.....	07-01-2010	26.39	07-01-2010	42,379.44
* MUNDO, BENITO	.....GARY.....	07-01-2010	20.49	07-01-2010	35,812.68
* MURPHY, RHONDA HAZEL	.....MIRELES.....	07-01-2010	34.99	07-01-2010	57,535.56
* MURRAY, DRUSILLA	.....HYDE PARK ACAD H.....	07-01-2010	34.27	07-01-2010	58,200.36
* MYERS, BARBARA	.....HIBBARD.....	07-01-2010	27.35	07-01-2010	47,862.60
* OKORO, MARTIN UMACHI	.....COLLINS H S.....	07-01-2010	26.24	07-01-2010	46,663.68
* OLIVERI, ALBA ROSA	.....BATEMAN.....	07-01-2010	26.67	07-01-2010	46,906.44
* OLIVO, HAYDEE	.....C-W EARLY CHILDHO.....	07-01-2010	25.00	07-01-2010	33,094.80
* OLIVO, VINCENT JOSEPH	.....TILDEN H S.....	07-01-2010	25.79	07-01-2010	47,712.24
* ONDYAK, ROBERT J.	.....SIMEON CAREER ACA.....	07-01-2010	37.38	07-01-2010	59,676.36
* ORDZOWIALY, ROXANNA	.....NEIL.....	07-01-2010	37.38	07-01-2010	61,639.56
* ORELLANO, ZAIDA M	.....H. STOWE.....	07-01-2010	33.58	07-01-2010	50,026.44
* OSBY, EDWARD OLANDER	.....SIMEON CAREER ACA.....	07-01-2010	35.51	07-01-2010	64,241.28
* OUSLEY, LEROY ROBERT	.....KIPLING.....	07-01-2010	33.02	07-01-2010	55,467.24
* PAGANO, EVELYN	.....NEW FIELD SCHOOL.....	07-01-2010	34.31	07-01-2010	53,757.72
* PAISO, JULIET CATAYONG	.....ERICSON.....	07-01-2010	22.86	07-01-2010	39,681.36
* PANOS, CHRISTINE A.	.....GARVY.....	07-01-2010	35.52	07-01-2010	56,118.60
* PARAFINA, TERESITA VILLACARLOS	.....MORGAN PARK H S.....	07-01-2010	17.41	07-01-2010	28,652.28
* PARHAM, FRANKYE CLAY	.....CHICAGO VOCATIONA.....	07-01-2010	34.24	07-01-2010	58,411.32
* PARKS, THELMA KATHLEEN	.....GAGE PARK H S.....	07-01-2010	35.46	07-01-2010	57,707.04
* PARSONS, MARILYN M.	.....MANLEY CAREER ACA.....	07-01-2010	17.51	07-01-2010	25,076.76
* PAUKSTA, MARY THERESE	.....SHEDD BR.....	07-01-2010	17.71	07-01-2010	27,924.36
PEREZ, EMELIA	.....BRENTANO.....	07-01-2010	24.89	05-30-2010	37,664.88
* PHILLIPS, ROBERT TYRONE	.....ROSS.....	07-01-2010	29.85	07-01-2010	52,134.12
* PHILLIPS, SUSAN LOUISE	.....NEIL.....	07-01-2010	34.80	07-01-2010	57,529.92
* PINA, ALFONSO	.....C-W EDUC GENERAL.....	07-01-2010	17.60	05-23-2010	25,028.64
* PORTIS, MAXINE	.....HAYT.....	07-01-2010	32.70	07-01-2010	51,220.44
POWELL, MAE W	.....BOWEN H S.....	07-01-2010	9.55	06-28-2010	10,092.60
* PYDO, JEAN LOUISE	.....NORTHSIDE CENTER.....	07-01-2010	36.86	07-01-2010	59,659.20
* RAGO, JUDITH CAROLINE	.....MURPHY.....	07-01-2010	25.15	07-01-2010	40,065.48
* RAY, CAROLYN THERESA	.....LANE TECH H S.....	07-01-2010	14.34	07-01-2010	23,037.96
* REDDIN, OTIS	.....GWENDOLYN BROOKS.....	07-01-2010	36.28	07-01-2010	55,115.52
* REED, DEBRA ANN	.....KENWOOD ACAD H S.....	07-01-2010	37.74	07-01-2010	58,089.12
* REED, DONNA LYNN	.....CHICAGO VOCATIONA.....	07-01-2010	35.25	07-01-2010	61,639.56
* REILLY, MARY P	.....JAMIESON.....	07-01-2010	52.18	07-01-2010	59,955.24
* REYES, CARMEN E	.....MURRAY LANG ACAD.....	07-01-2010	42.66	07-01-2010	56,041.80

* Denotes preliminary pension

* RICHARDSON, CHARLES PHILLIP	HAUGAN	07-01-2010	37.53	07-01-2010	53,757.72
* RILEY, JOANN	PARKER CPC	07-01-2010	34.06	07-01-2010	55,928.16
* RINALDI JOVET, ELSITA	VON HUMBOLDT	07-01-2010	35.62	07-01-2010	59,659.20
* RIVERA, ELIHU	MCAULIFFE	07-01-2010	36.18	07-01-2010	61,090.08
* RIVERA, IVETTE	CAMERON	07-01-2010	35.17	07-01-2010	59,222.52
* ROBINSON, ANN MARIE	CORLISS H S	07-01-2010	34.87	07-01-2010	59,623.44
* ROBINSON, HELEN LAVERNE	HUBBARD H S	07-01-2010	34.21	07-01-2010	72,880.56
* ROBINSON, JOHN	C-W SPEC SVCS SUP	07-01-2010	32.19	07-01-2010	55,161.60
* ROBINSON, RACHEL S	MELODY	07-01-2010	41.66	07-01-2010	57,298.80
* ROCHE, MICHAEL PATRICK	C-W SPEC SVCS SUP	07-01-2010	31.82	07-01-2010	54,720.24
* ROLOWICZ, CAROL ANN	MARSHALL METRO H	07-01-2010	32.85	07-01-2010	52,034.40
* ROSA, ANITA B	CAMERON	07-01-2010	18.15	07-01-2010	31,374.48
* RUDY, DENIECE ALICIA	BOUCHET ACADEMY	07-01-2010	34.65	07-01-2010	57,239.40
* RYAN, NANCY JEAN	DISNEY MAGNET	07-01-2010	19.88	07-01-2010	32,683.80
* RYDEN, ARTHUR EDWARD	DARWIN	07-01-2010	34.54	07-01-2010	59,952.24
* SAFFA, MARY JOAN	VON HUMBOLDT	07-01-2010	35.24	07-01-2010	57,535.56
* SANTOS, DIANA JEAN	KINZIE SCHOOL	07-01-2010	41.78	07-01-2010	61,090.08
* SCHMIDT, MARION EVE	HANSON PARK	07-01-2010	34.50	07-01-2010	59,826.48
* SEAQUIST, JUDITH MARIE	ZAPATA ACADEMY	07-01-2010	34.77	07-01-2010	61,639.56
* SEATON, MARTHA JEAN	DE PRIEST	07-01-2010	19.83	07-01-2010	34,698.48
* SEATSEMA, DOROTHY S	SMYSER	07-01-2010	59.21	07-01-2010	57,535.56
* SEKAL, ALICE ANNE	PASTEUR	07-01-2010	34.28	07-01-2010	61,051.08
* SHEEHAN, JOAN KATHLEEN	LOVETT	07-01-2010	33.98	07-01-2010	58,071.72
SHINNER, SUSAN M	HOWE	07-01-2010	21.85	04-05-2010	28,965.24
* SIEGEL, SUSAN MARIE	JOHNSON	07-01-2010	40.56	07-01-2010	53,757.72
* SIFUENTES, SILVIA ELENA	STEINMETZ A C	07-01-2010	34.02	07-01-2010	60,674.64
* SILVER, ESTELLE RUTH	SCHUBERT	07-01-2010	34.98	07-01-2010	53,706.12
* SILVER, JACK	ROBINSON	07-01-2010	37.38	07-01-2010	59,659.20
* SILVESTRI, PAUL JOSEPH	BURBANK	07-01-2010	18.11	07-01-2010	28,558.92
* SIMONS, HELEN	C-W SPEC SVCS SUP	07-01-2010	37.36	07-01-2010	63,342.00
* SINCLAIR, JOYCE ANN	SMYSER	07-01-2010	34.15	07-01-2010	55,115.52
* SLAVITT, MARLENE	NORTHSIDE CENTER	07-01-2010	42.22	07-01-2010	59,585.40
* SMITH, CYNTHIA M	HANSON PARK	07-01-2010	36.85	07-01-2010	59,510.04
* SMITH, GAIL	SMYSER	07-01-2010	35.38	07-01-2010	57,535.56
* SMITH, LINDA DALE	ROOSEVELT H S	07-01-2010	34.39	07-01-2010	61,430.40
* SMITH, LORRAINE	GARY	07-01-2010	35.78	07-01-2010	55,115.52
SMITH, MARY E	FORMER TEACHER	07-01-2010	11.93	08-31-1998	5,130.96
* SMITH, MARY L	JULIAN H S	07-01-2010	38.91	07-01-2010	60,916.32
* SMITH, PATRICIA DIANNE	CALHOUN NORTH	07-01-2010	33.32	07-01-2010	45,775.56
* SMITH, PATRICIA D	GRAHAM	07-01-2010	40.27	07-01-2010	66,761.52

* Denotes preliminary pension

* SORAGHAN, KATHRYN ELAINE.....	MARQUETTE, JAMES	07-01-2010	21.19	07-01-2010	36,168.84
* SPAIN, FENNIE BELL	C-W SPEC SVC IN/A.....	07-01-2010	37.57	07-01-2010	59,659.20
* SPENCER, CAROLYN J.....	MAY COMM ACAD.....	07-01-2010	16.60	07-01-2010	27,326.04
* SPENCER, STERLING LOUIS	GAGE PARK H S	07-01-2010	36.66	07-01-2010	53,757.72
* STANCIL, ALEAN WILLIS.....	WOODSON SOUTH	07-01-2010	18.01	07-01-2010	28,397.28
* STAPLETON, MARY ELLEN.....	RYERSON.....	07-01-2010	20.84	07-01-2010	33,842.40
* STOKES, ANITA	MANIERRE	07-01-2010	26.59	07-01-2010	37,415.16
* STRONG, LLOYD	BEST HIGH SCHOOL.....	07-01-2010	34.21	07-01-2010	60,577.08
* SUD, MADHU BALA	NETTELHORST	07-01-2010	32.43	07-01-2010	56,673.12
* SUN, TAZAMA.....	BRIGHT.....	07-01-2010	23.57	07-01-2010	38,449.56
* SWEDA, GERI A	SCHUBERT	07-01-2010	20.69	07-01-2010	32,584.80
* SZUREK, SUSAN M	CHICAGO AGR H S.....	07-01-2010	40.87	07-01-2010	62,464.92
* TAGLIA, WILLIAM ANTHONY.....	HANSON PARK	07-01-2010	33.01	07-01-2010	59,407.92
* TANENBAUM, BENE ALYN.....	C-W SPEC SVC IN/A.....	07-01-2010	17.38	07-01-2010	28,486.80
* TARR, EVELYN DENISE	DAWES	07-01-2010	34.78	07-01-2010	53,757.72
* TENENBAUM, JAY JOSEPH.....	MOOS.....	07-01-2010	25.33	07-01-2010	39,939.60
* TERRY, ALYCIA MARIE	COOK.....	07-01-2010	38.24	07-01-2010	56,937.36
* THOMAS, ANNETTE.....	COOK.....	07-01-2010	20.58	07-01-2010	35,294.40
* THOMAS, CAROL CHRISTINA	SCHNEIDER	07-01-2010	18.76	07-01-2010	32,999.76
* TILLIS, EDIE RUTH	NATVTVY BUM	07-01-2010	35.94	07-01-2010	59,659.20
* TOMNITZ, LEROY C	STEVENSON	07-01-2010	11.13	07-01-2010	14,221.20
* TOWNS, ROXANNE ROBINSON.....	C-W SPEC SVCS SUP	07-01-2010	19.16	07-01-2010	27,516.60
* TRAHN, DENISE ALICE	C-W SPEC SVCS SUP	07-01-2010	34.74	07-01-2010	63,529.80
* TRAVILLION, ELIZABETH EDNA	HOLDEN.....	07-01-2010	36.40	07-01-2010	59,656.20
* TRUITTE, GLENDA LOUISE.....	MASON.....	07-01-2010	25.98	07-01-2010	38,693.28
* TURNER, ELOISE	SEXTON A O.....	07-01-2010	17.09	07-01-2010	28,607.52
* TURNER, GAIL E.....	ROOSEVELT H S.....	07-01-2010	36.28	07-01-2010	57,535.56
* TURNER, GLORIA	BURNSIDE ACAD.....	07-01-2010	37.78	07-01-2010	79,978.08
* TYLINSKI, CHESTER HENRY	NORTHSIDE COL PRE.....	07-01-2010	40.31	07-01-2010	61,164.60
* TZIRIMIS, EDELMIRA ELVA FONTELA.....	BOGAN TECH H S.....	07-01-2010	15.26	07-01-2010	24,035.04
* UPSHAW, GERALDINE LEE.....	LAKE VIEW H S.....	07-01-2010	24.85	07-01-2010	39,181.80
* VALENTE, MICHAEL EDWARD.....	DISNEY MAGNET.....	07-01-2010	22.86	07-01-2010	40,803.84
* VALENTINE, LINDA S	MONROE	07-01-2010	34.95	07-01-2010	55,115.52
* VAUGHN, WENDY FIELDS.....	JACKSON MAHALIA.....	07-01-2010	34.24	07-01-2010	56,077.08
* VELAZQUEZ, DAMASO.....	WEST PARK ACADEMY	07-01-2010	18.33	07-01-2010	30,165.72
* VERZANNON, JOYCE ELAINE	MELODY	07-01-2010	34.93	07-01-2010	57,298.80
* VIGON, LARRY ALAN	VON STEUBEN METRO	07-01-2010	21.10	07-01-2010	34,733.64
* VIVANCO, BARBARA ANN	VON HUMBOLDT.....	07-01-2010	34.57	07-01-2010	56,118.60
* VIVANCO, MIGUEL A.....	MARSHALL METRO H.....	07-01-2010	16.90	07-01-2010	26,464.92
* VOGEL, JEANETTE	SENN METRO ACAD.....	07-01-2010	27.31	07-01-2010	46,839.72

* Denotes preliminary pension

* WAFER, WAYNE R	FENGER ACAD H S	07-01-2010	16.11	07-01-2010	26,080.80
* WALKER, BOBBIE JEAN	MILTON BRUNSON	07-01-2010	19.88	07-01-2010	31,417.80
* WALLS, FRANK	C-W EDUC GENERAL	07-01-2010	24.88	07-01-2010	40,891.32
* WALTON, JEROME T	GRESHAM	07-01-2010	20.01	07-01-2010	32,315.28
* WASHINGTON, HAZEL M	LELAND	07-01-2010	34.71	07-01-2010	53,757.72
* WASHINGTON, LYNETTE DARCEL	CHICAGO VOCATIONA	07-01-2010	34.64	07-01-2010	57,239.76
* WATSON, MARY DOLORES	SEWARD BRANCH	07-01-2010	21.41	07-01-2010	36,851.76
* WEBER, MARIA GUADALUPE	SPRY	07-01-2010	34.32	07-01-2010	59,659.20
* WEILER, KATHY	FRANKLIN MAGNET	07-01-2010	35.15	07-01-2010	53,757.72
* WEISS, CATHY B	SAYRE LANG ACAD	07-01-2010	38.97	07-01-2010	61,164.60
* WEST, GLADYS MARIE	BRADWELL	07-01-2010	20.48	07-01-2010	32,246.52
* WHITAKER, MISHELLE YOLONDA	C-W EDUC GENERAL	07-01-2010	9.87	05-11-2010	11,477.04
* WHITEN, REGINALD	BOGAN TECH H S	07-01-2010	35.67	07-01-2010	53,749.68
* WHITESIDE, CHARLENE ELAINE	DVORAK ACAD	07-01-2010	33.34	07-01-2010	52,522.32
* WHITSON KANE, PAT	GARVY	07-01-2010	37.96	07-01-2010	57,535.56
* WIERZBICKI, RICHARD A	CURIE METRO . S	07-01-2010	34.56	07-01-2010	57,179.52
* WILLIAMS, JEAN	BOUCHET ACADEMY	07-01-2010	37.48	07-01-2010	58,051.32
WITT, DIANE M	METCALFE COMM ACA	07-01-2010	23.25	03-01-2010	20,702.88
WOERTHWEIN, SUSAN R	SICK LEAVE	07-01-2010	11.93	05-14-2010	14,046.24
* WOO, DEBORAH JOY	SHERIDAN MAGNET	07-01-2010	35.51	07-01-2010	55,115.52
* WOODRUFF, ARCHETTA MARIE	ATTUCKS	07-01-2010	33.86	07-01-2010	59,167.20
* WOODS, MARY ELIZABETH	OROZCO ACADEMY	07-01-2010	21.33	07-01-2010	35,851.80
* WYATT, BARBARA COOPER	C-W EDUC GENERAL	07-01-2010	15.30	07-01-2010	13,881.60
* YCOY, NAOMI ALCARAZ	LLOYD	07-01-2010	9.51	07-01-2010	11,891.28
* YISRAEL, MARVIA JEAN	HENDERSON	07-01-2010	35.12	07-01-2010	53,757.72
* ZALKUS, JUDITH EMILY	SONGHAI	07-01-2010	33.58	07-01-2010	52,952.52
* ZEDERMAN, LINDA AISENBAUM	PULASKI ACADEMY	07-01-2010	36.91	07-01-2010	56,113.08
* ZYGADLO, DENNIS JOSEPH	KENWOOD ACAD H S	07-01-2010	26.81	07-01-2010	44,009.64

Count of Pensions:	343	Total Pensions:	16,458,017.28
		Average Pension:	47,982.56
		Average Service Years:	30.16

* Denotes preliminary pension

Reciprocal Retirement Pensions

07/01/2010 through 07/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ABDULLAH, IMARA	HAINES	07-01-2010	26.63	07-01-2010	46,083.60
* BELTON, NANCELIA REGINA	NEIL	07-01-2010	24.58	07-01-2010	42,400.92
* COLON KRAFT, BETHSAIDA	LOWELL	07-01-2010	29.00	07-01-2010	47,623.44
* CONWAY, PATRICIA ANN	CRANE TECH H S	07-01-2010	13.19	07-01-2010	24,055.20
* DEGREGORIO, MARIE LLEWELLYN	BRIGHT	07-01-2010	32.37	07-01-2010	56,699.88
* DEVINCENTIS, SUSAN ANN	JOHNSON	07-01-2010	20.29	07-01-2010	32,718.24
* DICKEY, LEWIS JAMES	SULLIVAN SPECIALT	07-01-2010	21.96	07-01-2010	39,373.44
* FARNAN, EILEEN RITA	HOLDEN	07-01-2010	10.07	07-01-2010	14,111.28
* FINCH, MARGARET	C-W SPEC SVCS SUP	07-01-2010	22.48	07-01-2010	41,793.12
* FOURNIER, DONNA J	RICK. NAVAL ACADEMY	07-01-2010	20.40	07-01-2010	34,284.00
* FREIHAUT, BART HAROLD	SENN METRO ACAD	07-01-2010	17.33	07-01-2010	30,880.20
* GOLMON, NEVA CAROLYN	LAFAYETTE	07-01-2010	20.20	07-01-2010	35,049.36
* HARPER, JEWEL B	HAUGAN	07-01-2010	23.26	07-01-2010	37,612.32
* JARRETT, JANICE MIYEKO	NEWBERRY MAGNET	07-01-2010	16.40	07-01-2010	27,424.56
* KAETZEL, ESTHER LISA INGRID	C-W SPEC SVCS SUP	07-01-2010	24.58	07-01-2010	45,856.44
* KIELY, JOAN D	CHRISTOPHER	07-01-2010	33.61	07-01-2010	49,559.64
* KIERNAN BURKE, KAREN ANN	HS DEVELOPMENT	07-01-2010	29.24	04-11-2010	56,726.88
KRIEGER, MARY P	FORMER TEACHER	07-01-2010	5.00	06-03-2010	1,916.28
* LANE, MARY M	HARPER H S	07-01-2010	8.92	08-29-2009	11,674.08
* LEE, JANET M	CLAR. G R	07-01-2010	22.47	07-01-2010	35,427.48
* MCCARTHY, SUSANNE LOUISE	STEVENSON	07-01-2010	21.85	07-01-2010	39,029.04
* MCGOWAN, SHARON B	MCAULIFFE	07-01-2010	18.47	07-01-2010	29,859.96
* MCLEOD, MARLENE	NEWBERRY MAGNET	07-01-2010	29.78	07-01-2010	53,436.96
* MUNRO, MARION JOYCE	WASHINGTON G	07-01-2010	17.69	07-01-2010	27,664.68
* NGUYEN, THERESA	C-W EDUC GENERAL	07-01-2010	21.15	07-01-2010	21,568.20
* NIJM, ELIE P	C-W SPEC SVCS SUP	07-01-2010	23.32	07-01-2010	43,380.72
* NORWOOD, SHIRLEY ANN	ARMSTRONG	07-01-2010	28.98	07-01-2010	47,697.00
ORICH, PAUL R	FORMER TEACHER	07-01-2010	17.11	05-22-2010	20,404.92
* PANTEA, ILEANA ALBU	AMUNDSEN H S	07-01-2010	19.45	07-01-2010	30,665.28
* PAPADIMAS, KATHERINE MARIE	H. STOWE	07-01-2010	24.83	07-01-2010	41,907.72
* PROVUS, GERRI LYN	REILLY	07-01-2010	21.03	07-01-2010	34,519.56
* RILEY, PAMELA STEVENS	CHICAGO AGR H S	07-01-2010	11.27	07-01-2010	15,213.84
ROBINSON-DAWKINS, RHONDA	CURIE METRO . S	07-01-2010	20.95	06-01-2010	24,946.20
* ROCHE, PENELOPE EILEEN	HEDGES	07-01-2010	13.46	07-01-2010	19,789.08
* ROMANO, LUCIA	HOLDEN	07-01-2010	17.18	07-01-2010	28,962.72

* Denotes preliminary pension

* SCANLAN, MICHELE B	CHRISTOPHER	07-01-2010	18.58	07-01-2010	32,516.40
* SCHMITT, LINDA CAROL	HANSON PARK	07-01-2010	31.40	07-01-2010	56,055.12
* TADELMAN, RICHARD EDWARD	SULLIVAN H S	07-01-2010	31.80	07-01-2010	48,095.40
* WASNER, JOYCE CAROL	GALILEO SCHOLASTI	07-01-2010	13.54	07-01-2010	21,227.28
* WERTH, JOEL T	SPRY	07-01-2010	8.37	07-01-2010	11,200.20
* WILLIAMS, ARETHA DABNEY	HOPE COLLEGE PREP	07-01-2010	15.91	07-01-2010	26,442.48
* ZVANUT, JAMES F	KING COLLEGE PREP	07-01-2010	13.36	07-01-2010	21,625.68

Count of Reciprocal Retirement Pensions: 42 Total Reciprocal Retirement Pensions: 1,407,478.80
 Average Pension: 33,511.40
 Average Service Years: 20.51

Survivors' Pensions

07/01/2010 through 07/31/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
CARMICHAEL, STANDROD	07-01-2010	18.60	06-01-2010	8,015.04
<i>(HUSBAND OF MARIETTA CARMICHAEL)</i>				
DERVIN, EDITH	07-14-2010	35.70	01-01-2010	22,408.92
<i>(WIFE OF MALVIRSE DERVIN)</i>				
JACKSON, YVONNE	07-01-2010	35.70	06-01-2010	37,386.96
<i>(WIFE OF THOMAS E JACKSON)</i>				
LASUSA, YOLANDA L	07-01-2010	38.00	05-01-2010	34,119.00
<i>(WIFE OF CARL D LASUSA)</i>				
LEA, ARTHUR	07-01-2010	13.70	06-01-2010	3,292.56
<i>(HUSBAND OF CHRISTINE M LEA)</i>				
MCCALLISTER, WAYNE	07-01-2010	26.80	05-01-2010	19,378.20
<i>(HUSBAND OF MARILYN JEAN MCCALLISTER)</i>				
TROUTMAN, DIANE C	07-01-2010	37.80	04-01-2010	48,010.44
<i>(WIFE OF BRUCE E TROUTMAN)</i>				
WHITE, EMMETT M	07-01-2010	27.60	06-01-2010	21,362.16
<i>(HUSBAND OF SELMA S WHITE)</i>				
WHITING, LEROY	07-01-2010	38.00	06-01-2010	26,136.48
<i>(HUSBAND OF ANNETTE M WHITING)</i>				
WILLIAMS, ELON L	07-01-2010	39.30	05-01-2010	14,448.84
<i>(WIFE OF SYLVESTER WILLIAMS)</i>				
Count of Survivors' Pensions:	13	Total Survivors' Pensions:	234,558.60	
		Average Pension:	23,455.86	
		Average Service Years:	31.12	

* denotes preliminary pension

Reversionary Pensions
07/01/2010 through 07/31/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
DERVIN, EDITH	07-14-2010	35.70	01-01-2010	31,428.72
<i>(WIFE OF MALVIRSE DERVIN)</i>				
Count of Reversionary Pensions: 1	Total Reversionary Pensions:			31,428.72
	Average Pension:			31,428.72
	Average Service Years:			35.70

Summary of Pensions Granted
07/01/10 through 07/31/2010

Type of Retirement Pension	At this Meeting				Fiscal Year Total		
	No	Annual	Annual	Svc. Yrs	No.	Annual Rate	Annual Rate
PENSIONS	343	16,458,017.28	47,982.56	30.16	343	16,458,017.28	47,982.56
RECIPROCAL	42	1,407,478.80	33,511.40	20.51	42	1,407,478.80	33,511.40
SURVIVOR	10	234,558.60	23,455.86	31.12	10	234,558.60	23,455.86
REVERSIONARY	1	31,428.72	31,428.72	35.70	1	31,428.72	31,428.72
Total:	396	18,131,483.40	45,786.57	29.17	396	18,131,483.40	45,786.57

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

07/01/2010 through 07/31/2010

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
AVERS, MEYER P	SUSAN L TATKIN	2,500.00
BATES, WANDA F	EUGENIA LA FAYE SAMPSON	2,500.00
BRADLEY, CAROL A	GRACE R TOBIN	2,500.00
BREEN-PUTNAM, MAUREEN	DERMOT PUTNAM	5,000.00
BYRNES, MARIAN R	ALAN P BYRNES	2,500.00
CASON, ALICE K	JACKEY E CASON	5,000.00
CHELIN, BONNIE S	STUART H KANOWITZ	5,000.00
CLEMENS, JOAN O	JENNIFER J MARTIN	5,000.00
CONNERS, SUSANNE	PAUL H. CONNERS	5,000.00
CRONIN, JOHN M	JUDITH L. CRONIN	5,000.00
DIRKSEN, MARY A	PATRICIA M DEMARE	1,666.65
	MICHAEL A DIRKSEN	1,666.65
DONNELLY, RORY D.	MATTHEW A STEPHENS	2,666.68
ELLISON, DOROTHY L	BRITT L ELLISON	2,500.00
EUBANKS, WILLARD D	ESTATE OF WILLARD EUBANKS	5,000.00
FINCH-FEORD, LORRAINE C	JEROME T FURMAN	5,000.00
FLOYD, DELORES JEAN	JAMES A FLOYD	5,000.00
	KIMBERLY N FLOYD CHEEMA	5,000.00
GARDNER, BERNICE E	KARYN K PETTIGREW	2,500.00
GRIFFY, CAROL ANN	JOHN R DANILE	8,000.00
GROGAN, JEANNETTE	JEAN PAUL JACOBI	1,666.67
HAMILTON, JEAN M	ANGLEQUE J JONES	1,666.67
	KENNESHA C JONES	1,666.67
HANUS, ADRIENNE M	RICHARD J HANUS	5,000.00
HILLERY, EDWARD	ADRIENNE BRINKLEY	1,666.67
	CARLA Y HILLERY	1,666.66
HORWITZ, MARIAN D	JOHN R HORWITZ	5,000.00
JACKSON, THOMAS E	TIA RENEE JACKSON	1,666.67
	TONYA LYNN JACKSON	1,666.66
JENNINGS, JEANELLE	ROBERT D. JENNINGS	5,000.00
KARAS, LORETTA A	LORETTA A KARAS TRUST	5,000.00

KNOPPEL, EVELYN F	JEAN E KNOPPEL.....	1,666.66
LEIBFRITZ, WALTER	MILLICE LEIBFRITZ.....	5,000.00
LEIBY, RICHARD	ARMEDA E LEIBY.....	5,000.00
LENARD, WYSSIE E	MUHSANA N MATEEN.....	2,500.00
	SHARON D ODOM.....	2,500.00
LEVITT, SHIRLEY E	MARLA E LEVITT.....	1,666.66
LEVY, CHARLES D	MAMIE ELIZABETH LEVY.....	5,000.00
LEWIS, THELMA W	GERRI N HEVALOW.....	5,000.00
LEYDEN, LAURETTA M	KATHLEEN M GABER.....	2,500.00
LIVELY, WILLIAM WESTLEY	JOI LIVELY-GREENE.....	2,500.00
	MALCOLM LIVELY.....	2,500.00
	JANICE TUCK LIVELY.....	5,000.00
LOVING, JOSEPHINE	IRMA GLADYS LOVING.....	2,500.00
	LARRY CULLEN LOVING.....	2,500.00
LUFT, RITA A	SUSAN M LUFT.....	1,000.00
	CARL F LUFT.....	1,000.00
MARKEY, ANNE	JOHN A DILGER MD.....	1,250.00
	JANE D WEBER.....	3,750.00
MARTIN, JOHN T	RUTH J MARTIN.....	5,000.00
MCCLENDON, BERTHA	GEORGE E JONES.....	1,666.67
MCCORKLE, GLORIA T	SHEILA M KIZZART.....	5,000.00
MORRIS, VERA A	V LUCILLE TOMLINSON.....	5,000.00
O'HARA, SHEILAMAE	TIMOTHY D. O'HARA.....	5,000.00
OLIVER, GRACE M	KATHRYN L PETTIS.....	2,500.00
ORELLANA, ESPERANZA J	JAY J ORELLANA.....	1,666.67
	JOEY J ORELLANA.....	1,666.67
PARADISO, GUY JOSEPH	GLORIA A PARADISO.....	2,500.00
PARETI, ANTOINETTE	JULIA E SIVORI.....	5,000.00
PICKETT, ANDREW M	PAMELA E HARRIS.....	5,000.00
POPE, BARBARA A	CAROLYN TANTER.....	2,500.00
	GWENDOLYN POPE.....	2,500.00
RICHARDSON, HARRIET	DORIS RICHARDSON.....	8,000.00
RUSSELL, THEODORE R	MARTHA W TAYLOR-RUSSELL.....	5,000.00
SALTZMAN, CORINNE I	GERALD E. SALTZMAN.....	5,000.00
SCHLENTZ, MARY D	JOE C TRUETT.....	5,000.00
SIMMONS, BESSIE M	EUGENE HAZZARD.....	2,500.00
SMITH, ANNA M	MAURICE E SMITH.....	5,000.00
SMITH, GREEN K	CAROLYN J SMITH.....	5,000.00
SMITH, LARRY R	JACOB P SMITH.....	2,500.00
SOWINSKI, JOSEPHINE	MARGARET E SOWINSKI.....	1,666.67
STINE, CHARLES E	SHARON RACHEL JACOBSON-STINE.....	2,500.00
	LINNEA R STINE.....	2,500.00
SZULAKIEWICZ, DELPHINE C	LEONARD P SCHULAR.....	5,000.00

THOMAS, DOROTHY A	APRIL M THOMAS	5,000.00
THOMPSON, JOYCE M	DENISE Y DURHAM	1,666.67
	DAMON R THOMPSON	1,666.67
	DANIEL A THOMPSON	1,666.66
THORP, JAMES E	KAREN L SROKA	1,250.00
	THOMAS THORP	1,250.00
	MICHAEL P THORP	1,250.00
VAN, MARIAN FARNSWORTH	DAVID E DYAS	2,500.00
	KEITH E DYAS	2,500.00
WATKINS, THOMAS P	CAROLYN L. WATKINS	5,000.00
ZARLENGA, JANE ANN	JAMES L ZARLENGA	5,000.00
ZEMTSEFF, GEORGE	BERNICE M. ZEMTSEFF	5,000.00
		\$291,916.65

REFUND OF CONTRIBUTIONS

ABDULLAH, MUHAMMAD	NOREEN LYNN ABDULLAH	9,655.25
AUSTINBERRY, CARMELITA ARDENIA	MAVIS LYNETTE DAILY	2,075.87
BROWN, GEORGE E	ESTATE OF GEORGE E BROWN	13,310.19
BROWN, JUDITH E	JAVON A MCCAIN	1,487.48
CRUMBLEY, DONALD	DAWN A CRUMBLEY BARNETT	1,695.36
	DONALD CALVIN CRUMBLEY, JR	1,695.36
	NIA PAMELA CRUMBLEY	1,695.35
FOX, LENORE C	WILLIAM H FOX	116.10
GANNON, KEVIN T	JOHN P GANNON	1,604.23
	MICHAEL P GANNON	1,604.23
HUMES, MARIAN	MELISSA DUFF BROWN	345.45
	EUGENE PHILLIP BECKWITH	345.42
JAMES, HOBERT L	GLADYS M ROSS	2,920.64
KOLAKOWSKI, CAROL A	DANIEL KOLAKOWSKI	851.09
LIVELY, WILLIAM WESTLEY	JANICE TUCK LIVELY	30,010.33
	MALCOLM LIVELY	15,005.17
	JOI LIVELY-GREENE	15,005.17
MCGEE, SIMONE R	JOHN B MCGEE	5,504.03
	HELEN G RUSH	5,504.03
MEDLIN, JENNIE EVETTE	PAUL EDWARD MEDLIN, JR	7,511.23
	TASHA NIKA MEDLIN	7,511.21
STROZ, WILLIAM D	JOANNE A STROZ	4,723.52
WATERS, RICHARD M	MARGARET K WATERS	17,638.35
YOHANNA, NICHOLAS J	NICHOLAS YOHANNA TRUST	4,423.27
YOUNG-WEEKLEY, KATRINA	ELVERA YOUNG	26,585.36
		\$178,823.69

COMBINED PAYMENT

BRINKLEY, KATHLEEN F	REGINA MACLIN	42,130.73
FOULKES, SHARON YVONNE	IDELLA FOULKES	29,779.98
	YOLANDA FOULKES	29,779.95
GONZAGA, ROSARIO	ROSARIO GONZAGA TRUST	118,719.61
HUGHES, DEBORAH	KATHLEEN LA CHAPELLE	80,405.36
KEEFE, MARY LINDA	TRUST OF MARY LINDA KEEFE	96,947.34
LEE, GEORGE W	SANDRA LEE	47,027.91
	PEDRO GALVEZ	23,513.94
	SERGIO ZAVALA	23,513.94
MANCINI, MARIA CARMELA	ANTONIETTA M ALBANESE	5,872.70
	DONATO ALBANESE	35,252.69
PRICE, DORIS JEAN	DELORES PRICE	42,087.43
	JOSEPH PRICE	42,087.40
		\$617,118.98

COMBINED TOTAL OF ALL DEATH BENEFITS..... \$1,087,859.32

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

07/01/2010 through 07/31/2010

2.2 Excess Contributions

COSME, JAMES A	8,412.46
TOTAL 2.2 EXCESS CONTRIBUTIONS	8,412.46

Contract Overpayment

BALES, DENNIS WILLIAM	19.72	KIEL, JOAN D.	13,190.08
BARRETO, FRANCISCO	10,493.79	KLIMA, SUZANNE C.	13,200.95
BELCHAK, MARTIN	7.93	KUZLI, CARMEL MARIE	13,745.49
BUJAN, LORRAINE A	13,188.15	LEITNER, THERESA G	13,723.95
CARTER, SHIRLEY M	13,682.92	LOPEZ, GERMAN	12,364.39
CELESK HAJDUK, CYNTHIA JEAN	13,252.67	MACCAGNANO, VINCENT PHILIP	15,602.67
COLE, AUDREY STAMPLEY	13,171.06	MACGLASHAN, ILEENE J	13,187.27
COOK, THOMAS HEATHECLIFF	13,812.05	MARTINEZ, CARLOS MEDARDO	11,359.56
CORDON, ANA VILMA	13,743.76	MCDONALD, MATTHEW JAMES	79.96
CUTTY, EMILY ELIZABETH	8,969.57	MCDONALD, MATTHEW JAMES	12,035.23
DELGADO, ALMA IVELISSE	13,476.55	ONDYAK, ROBERT J.	15,899.94
DELSING, MARIA CLARE	4,794.59	PAGANO, EVELYN	12,339.30
GARCIA-HUMPHREYS, MARY ELLEN	13,539.34	PANOS, CHRISTINE A	12,873.58
GEORGOPOULOS, HELEN C	14,844.62	PARHAM, FRANKYE CLAY	14,517.71
GRABOWSKI, SUSAN JANE	14,226.46	PASCALL, LENNARD MATTHEW	30.23
HAROLD, ELAINE MARIE	179.96	PHILLIPS, SUSAN LOUISE	12,869.58
HART, LILIANE F	9,723.20	PYDO, JEAN LOUISE	13,516.87
HAYMON, CAROLE ANN	14,031.72	REYES, CARMEN E	9,873.53
HEZLEP, DIANE M	1,943.82	RICHARDSON, CHARLES PHILLIP	12,400.08
HICKMAN, DOROTHY MAE	159.90	RINALDI JOVET, ELSITA	14,458.59
ILLION, WILLIAM DAVID	13,167.67	ROBERTS, JOHN JOSEPH	1,840.90
KAISER, NANCY ANN	11,035.14	ROBINSON, ANN MARIE	14,285.94
KELLER, MICHELE BARI	11,420.24	ROCHE, MICHAEL PATRICK	12,693.78
KENTROS, ANTONIA	14,014.02	RYDEN, ARTHUR EDWARD	14,219.94
KIEGERL, POOF F	13,173.82	SAFFA, MARY JOAN	13,075.85

SANTOS, DIANA JEAN.....	8,877.39	TAGLIA, WILLIAM ANTHONY.....	5,609.90
SCHMITT, LINDA CAROL.....	13,113.17	TRAHD, DENISE ALICE.....	14,376.54
SEAQUIST, JUDITH MARIE.....	13,200.91	VALENTINE, LINDA S.....	12,313.41
SEKAL, ALICE ANNE.....	13,200.91	WEBER, MARIA GUADALUPE.....	13,673.25
SHINNER, SUSAN M.....	1,234.13	WEISS, CATHY B.....	10,658.58
SILVER, ESTELLE RUTH.....	11,635.17	ZALKUS, JUDITH EMILY.....	863.78
SILVER, JACK.....	15,738.89	ZALKUS, JUDITH EMILY.....	12,507.14
SMITH, GAIL.....	12,901.44	TOTAL CONTRACT OVERPAYMENT	718,236.57
TA, KIM HUONG.....	4,822.51		
TADELMAN, RICHARD EDWARD.....	10,051.41		

Contract Refund

DAVIS, CHARLES HOWARD.....	7,671.85
DYKAS, COLLEEN R.....	7,136.85
LAMOTHE, BRENDA.....	233.63
WOLFE, ALONZO.....	4,676.72
TOTAL CONTRACT REFUND	19,719.05

Excess Contributions

AGUILERA, LUIS GABRIEL.....	16.48	JONES, GERALDINE D.....	26.99
BENNETT-TEJES, DANA BRIANNE.....	7.46	KASHAMA, SIMON K.....	65.37
BLEND, DANIELLE N.....	137.22	KEY, SUSAN LERNER.....	135.31
BOULTON, JENNIFER.....	54.80	KINCAID, VERLINDA B.....	62.36
BROUGHAN PHILIPPE, KEELIN.....	9.26	KRGA, SHARON LYNN.....	33.13
CARLSON, LAUREL C.....	31.56	KUBITZ, SANDRA L.....	98.97
CARLYON, EMILY STEIN.....	10.94	LANDING, GREGORY.....	57.35
CHAPMAN, NICOLA C.....	28.84	LEWIS, ALBERT MICHAEL.....	21.80
COOPER, DORIS N.....	101.84	MCCULLOCH, JENNIFER ANNE.....	17.56
DEJONG, MATTHEW A.....	9.04	MILES, SHUAVERTA H.....	47.12
DEPREY, RICHARD P.....	53.48	MILLER-JENKINS, MARCHELE RENEE.....	25.89
DU BOISE, MARQUERITE.....	114.37	NEWTON, JIMMIE M.....	96.88
DUNNE, MARY THERESE.....	61.73	OKOLO, SIDNEY O.....	70.68
EDINGER O'DAY, REBECCA A.....	37.42	PERRY, OLEVIA.....	48.22
ESCOBAR, FERNANDO.....	55.57	POOLE, ANGELA ELEANOR.....	117.72
FALLS, SHANKA L.....	125.28	POWELL, FRED LEWIS.....	117.81
FARKAS, ANNA MARIA.....	12.10	PRICE, LAQUITHA LYNETTE.....	10.24
FIELDS, SHEILA D.....	16.16	PRUITT, CHRIS LUANN.....	18.29
FOSTER, WOODY CLAUDE.....	12.39	ROBERTS, MARY EVELYN.....	29.62
GOOSBY, BEVERLY L.....	223.67	RUSSEY, ALESHA K.....	59.70
GRAY, WILLIAM CARDELL.....	127.31	SAJNA, DONNA D.....	119.80
GRIMES, TIFFANY T.....	41.57	SLADE, WENDELL E.....	46.08
HOUGH, RANDAL KEVIN.....	21.20	SOHN, AGNES.....	53.02
JACKSON, KIMYUNA K.....	65.32	SOTO, AMELIA.....	64.17
JAROS, SARA ANN.....	91.14	SYKES, CORZELL G.....	7.52

TORRES, RAUL	10.48
VARGAS, MARIA J	22.25
WAGNER, FRANK J	839.43

WEEMS, DORIS J	161.26
WILLIAMS-BROWN, SHAVONNE M	82.42

TOTAL EXCESS CONTRIBUTIONS 4,033.59

OTHER

ANDREW, CYNTHIA D	2,745.87
AWOLOLA, YETUNDE A	8,534.98
BAILEY, AYESHA	14,321.29
CAMBERO, DAVID H	97,349.87
CHANEY, LINDA LOUISE	53,598.69

MCGEE, LAKEISHA SHONNIECE	26,284.09
MORRIS, ANTON DAVID	41,713.85
POLLETT, MARY ANN	445.22
RAMIREZ, LAURA J	291.14
SILVERMAN, MOIRA A	6,559.28

CURTIS, BETTY JEAN	6,371.42
DEVENY, ALASIN	872.89
DUCRE, MARGARET A	8,247.41
FRANCIS, JENNIFER	1,433.17
LIZANO, GIOCONDA V	4,945.94

SMITH, PARRISH W	10,007.21
STERN-BARNETT, SUSAN M	1,260.25
STRAMEL, LAURA M	1,361.92
WADE-JOHNSON, JANINE	1,161.49
WILLIAMS, MARCUS	4,012.60

WILLIAMS, MARCUS	13,319.27
WILLIAMS-BROWN, SHAVONNE M	2,025.01
WRAY, CLOVIA T	10,629.60

TOTAL OTHER 317,492.46

SURVIVOR CONTRIBUTIONS

ABDULLAH, IMARA	11,941.27
ABRAJAN, MARIA ANGELES	9,490.48
ABULARACH, GLORIA NANCY	14,337.42
ACEVEDO, ILIA E	14,000.26
ACOFF, MARY	13,120.30

CASEY, ADRIENNE ALICE	11,153.08
CHERRY, CRYSTAL MARIE	14,542.55
CLOUTIER, JUDITH ANN	7,714.40
COOPER, DORIS N	10,245.08
COSGROVE, MARJORIE CATHERINE	12,449.82

ADAMS, EDRIS	15,233.46
AGUILAR, CARMEN GLORIA	8,554.03
AGUSTO, ELAINE PAULINE	12,122.39
ALLEN, GLADYS KATHERINE	14,254.01
ALZAMORA, CARLOS MARIO	8,749.01

CUTTY, EMILY ELIZABETH	17,342.42
DACOSTA, CARMEN	1,482.12
DAVIS, DELORES	394.60
DAVIS, DELORES	1,182.58
DELGADO, ALMA IVELISSE	13,864.04

BARAHONA, LUCY A	6,423.35
BARNES, MILDRED CHRISTINE	13,582.46
BARRON, LESLIE R	15,181.99
BENOIT, LESLIE ANN	11,609.92
BERGREN, BERNADETTE F	15,012.65

DELL, JOHN R	11,297.70
DODSON, LORI GAULT	13,555.81
DOXY, LORENA	584.56
DUPONT-DAWKINS, BEVERLY CHARLIEN	8,980.19
EDDINGS, PATRICIA LYNN	15,920.69

BONILLA, MANUELA ROSA	13,945.39
BRESSLER, SHARRI GAIL	14,011.22
BROOKS, GAIL DIANE	13,190.28
BROWN, SANDRA MARIE	12,999.23
BUCHANAN, TERITA PATRICIA	14,968.28

EDWARDS, ANORA GWENDOLYN	14,096.96
EDWARDS, CATHERINE	5,248.78
EISNER, RICHARD WILLIAM	13,516.26
ELFAYER, PENELOPE ANN	9,692.01
ESTRADA, JUDY ANN	17,142.11

CAMPBELL, JOYCE LEVAN	14,645.79
CANTONE, KATHLEEN THERESA	16,380.64
CARLSON, MARSHA A	14,055.56
CARROLL, CAROLYN CLARK	13,893.06
CARTER, SHIRLEY M	14,630.84

FINCH, MARGARET	11,856.10
FLEMING, MICHELE JEANNENE	1,760.25
FLOURNOY, DORIS LEONTYNE	9,312.08
FORSBERG, DONNA MARY	14,533.72
GADDIS, ANNE L	13,066.02

GIERSTIKAS, NIJOLE MARGARITA	9,823.88	LOPEZ, GERMAN	13,422.79
GLADNEY, CELESTINE	8,762.28	LOWERY, WINIFRED EUNIECE	5,591.20
GOLDRICK, JUDITH A	15,403.58	LUCAS, ELIZABETH ANN	13,380.34
GOLMON, NEVA CAROLYN	8,070.63	LUSTER, CHERYL DENISE	8,244.78
GOMEZ, FELIPE DONALDO	11,611.04	MAAS, ELEANOR E	9,955.47
GONZALEZ, IVETTE	13,014.85	MACK, EVELYN MARGARET	10,450.51
GRAYSON, DAISY MAE	8,770.50	MACKIE, ELIZABETH ANN	14,327.60
HAMILTON, GLORIA JEAN	9,008.15	MAMARIL, BENIGNA DUGENIA	9,209.80
HARPER, JEWEL B	9,790.40	MARINO, YOLANDA	9,687.56
HARPER, SUZANNE V	1,744.70	MARTIN, LAVERNE CONOVIA	14,630.55
HARRIS, ANDREA JOAN	11,066.07	MAYFIELD, SHARON DENISE	13,622.53
HARRIS, OTIS	12,998.19	MCAFFEE, LENA BLANCHE	10,308.16
HARRIS, ROBERTA ELAINE	9,317.04	MCDONALD, MATTHEW JAMES	15,161.71
HAWKINS, JANICE ELAINE	9,799.23	MCFADDEN, FRANCES FORNEY	11,012.72
HENRI, VANESSA M	14,307.46	MCFADDEN, JANICE M	14,548.84
HEZLEP, DIANE M	6,942.18	MCPMAHON, PATRICIA P	18,602.44
HICKMAN, DOROTHY MAE	13,536.29	MILLER, ARONETA MELANEE	13,158.75
HILL, BETTY FAYE	13,164.55	MINOR, RONALD JEROME	11,571.99
HOLT, ANNIE L	13,356.42	MITCHEM, MARGUERITE	341.84
HOOD, LORETTA CHRISTINE	10,325.34	MITCHEM, MARGUERITE	359.57
HUDSON, ANN MICHAELE	12,949.56	MOORE, ARCHIE	7,401.83
HUDSON, DEBORAH LOUISE	10,984.82	MUELLER, KAREN LYNNE	13,241.24
HYMON, ELLEN D	14,230.79	MUHAMMAD, VIRGINIA NUR	5,968.93
IHM, SANDRA C	613.75	MUNDO, BENITO	10,276.84
ILLION, WILLIAM DAVID	13,686.21	MURPHY, RHONDA HAZEL	13,743.84
IRBY, JEANNETTE	12,686.37	MYERS, BARBARA	10,962.35
JEFFERSON, DIANN COLEMAN	14,297.56	NEWBURY, PERRY RICHARD	6,020.36
JENNINGS, LYNNETTE	10,245.14	NORWOOD, SHIRLEY ANN	11,374.59
JOHNSON, GAIL	8,924.54	ONDYAK, ROBERT J	16,282.81
JONES, MICHELLE ERNESTINE	13,818.73	ORDZOWIALY, ROXANNA	14,752.85
JONES, NELDA	15,638.70	PAGANO, EVELYN	13,032.01
KAETZEL, ESTHER LISA INGRID	12,096.99	PANTEA, ILEANA ALBU	8,999.13
KAKAVETSIS, CHRIS	16,668.11	PARAFINA, TERESITA VILLACARLOS	8,287.80
KELLER, MICHELE BARI	13,175.89	PARKS, THELMA KATHLEEN	13,342.54
KIDD, JAYNE E	2,371.13	PARSONS, MARILYN M	6,805.46
KIEGERL, POOIF	13,074.32	PHILLIPS, ROBERT TYRONE	11,341.80
KOWALSKI, ANNA LUCY	13,876.50	PHILLIPS, SUSAN LOUISE	13,664.59
KUJAWA, MARY E	13,628.80	POOL, ELEANOR FAYE	11,116.80
KUZLIK, CARMEL MARIE	14,207.21	PORTIS, MAXINE	12,534.82
KYLE, DELZOLA H	13,778.13	PYDO, JEAN LOUISE	15,195.14
LAMOTHE, BRENDA	13,430.71	RAMSEY, JOANN BROWN	10,227.05
LANE, MARY M	3,496.88	RAY, CAROLYN THERESA	6,703.40
LAPYCHAK, DEMETRIUS R	582.37	REDDIN, OTIS	13,426.29
LEITNER, THERESA G	13,891.25	REED, DEBRA ANN	14,484.89
LENOIR, ELZIEREE	12,283.94	REED, DONNA LYNN	14,717.91

REILLY, MARY P	15,775.01
REYES, CARMEN E.....	14,346.44
RICHARDSON, CHARLES PHILLIP.....	13,767.02
RINALDI JOVET, ELSITA	14,397.73
ROBERTS, JOHN JOSEPH	1,365.45
ROBINSON, ANN MARIE	14,402.11
ROBINSON, HELEN LAVERNE.....	15,938.52
ROBINSON, RACHEL S	14,737.76
ROCHE, MICHAEL PATRICK.....	13,516.64
ROLOWICZ, CAROL ANN.....	14,091.72
ROSA, ANITA B.....	8,383.75
SCANLAN, MICHELE B.....	9,021.74
SILVER, JACK	14,950.35
SILVESTRI, PAUL JOSEPH	7,786.88
SIMONS, HELEN.....	16,176.06
SINCLAIR, JOYCE ANN.....	12,576.09
SLAVITT, MARLENE	15,458.10
SMITH, CYNTHIA M.....	14,897.17
SMITH, LINDA DALE	14,336.91
SMITH, MARY L.....	15,124.82
SMITH, PATRICIA D.....	15,474.82
SORAGHAN, KATHRYN ELAINE	9,749.47
SOTO, AMELIA.....	22.78
SPAIN, FENNIE BELL	14,222.52
SPENCER, CAROLYN J	8,075.13
STEWART, PATRICIA ANN	12,888.65

STOKES, ANITA	11,127.85
STRONG, LLOYD.....	15,352.77
SUD, MADHU BALA	13,752.48
SWEDA, GERI A	9,421.59
SZUREK, SUSAN M.....	15,562.60
TADELMAN, RICHARD EDWARD	13,742.66
TARR, EVELYN DENISE	13,250.60
TERRY, ALYCIA MARIE	13,726.78
THOMAS, ANNETTE.....	9,780.52
THOMAS, WYNETTA JEAN.....	875.24
TILLIS, EDIE RUTH	14,549.74
TOMNITZ, LEROY C.....	4,137.39
TOWNS, ROXANNE ROBINSON.....	8,552.19
TRAHD, DENISE ALICE.....	14,968.00
TRAVILLION, ELIZABETH EDNA	14,054.76
TURNER, GLORIA	17,253.61
TYLINSKI, CHESTER HENRY	15,998.34
UPSHAW, GERALDINE LEE.....	10,259.08
VAUGHN, WENDY FIELDS	14,153.04
VERZANNON, JOYCE ELAINE	13,379.56
VIGON, LARRY ALAN	12,956.80
WAFER, WAYNE R	7,273.48
WALKER, BOBBIE JEAN.....	9,198.41
WARD, ELEANOR ANN.....	1,725.70
WASHINGTON, HAZEL M	10,817.38
WEILER, KATHY	16,005.70
WIDEGREN, CAROL LYN.....	15,783.10
WILLIAMS, JEAN.....	14,490.66
WOO, DEBORAH JOY.....	13,266.63
WOODRUFF, ARCHETTA MARIE	13,556.36

YCOY, NAOMI ALCARAZ	3,641.50
YISRAEL, MARVIA JEAN.....	13,033.80
ZEITLER, PAUL ROBERT	2,385.25

TOTAL SURVIVOR CONTRIBUTIONS 2,320,452.22

TERMINATION REFUNDS

ABRAMS, KELLY D	3,052.98	DEJONG, MATTHEW A	10,650.76
ALI, MICHELLE	2,907.66	DEPREY, RICHARD P	10,735.93
ALLEN, TERENCE E	374.04	DIBARTOLO, ERIN E	5,107.72
ALLEN JR., EDWARD	333.09	DRING, JILL ANDREA	1,622.23
ALTMAN, WILLIAM LEE	5,341.77	FALLS, SHANKA L	4,541.57
AMIDZICH, SUZANNE N	1,589.04	FLOYD, DAVID L	1,053.75
ARMAH, DORA M	1,265.94	GERROS, MATTHEW	2,277.99
ATCHISON, COURTNEY A	837.27	GIEMZIK, KRISTEN	1,509.72
AVERY, ROBBIE	3,469.47	GILLIS, ERIKA ANN	30,279.70
BAILEY, ANNE	1,871.52	GRANO, TRACI L	9,845.03
BAILEY, SUSAN RENEE	662.09	GRAY, WILLIAM CARDELL	3,531.77
BARDY, IZABELA KOROLINA	4,869.11	GREEN, SCOTT	9,652.33
BELLGOWAN, AMANDA MARIE	1,703.98	GRESHAM, BERNIE	6,734.96
BENNETT, MARSHA	737.88	GUERRA, ALICIA R	10,952.79
BENNETT, WILLIAM E	681.64	HAHN, ADAM R	1,469.51
BENNETT-TEJES, DANA BRIANNE	2,113.66	HALL, LYNETTE	142.89
BENTLEY, CHRIS EDWARD	444.71	HANNEMANN, VIRGINIA L	964.64
BERGMAN LUEPNITZ, JODI A	1,573.09	HANNON, YOUSEF NAZMI	1,425.47
BEVERLY, ROBERT EARL	4,384.90	HARGROVE, CLAUDIA E	992.66
BIEGERT, LAUREN SUSANNE	1,238.10	HART, LEON D	1,540.06
BIRTS, SHERRIE	393.72	HARTMANN, L C	3,226.70
BLEND, DANIELLE N	7,496.13	HAWKINS, SHANI KAMILAH	340.83
BLESKIN, NICOLE	7,207.56	HIETT, BENJAMIN D	1,238.10
BOULTON, JENNIFER	5,485.96	HINES-BUTLER, CYNTHIA L	339.42
BROUGHAN PHILIPPE, KEELIN	1,535.82	HODGES, GREGORY	1,205.17
BROWN, FASTIMA MARIA	316.49	HOOK, RAMONA	1,185.18
BROWN, LAITITIA	1,347.45	HOPP, MELANIE C	4,393.65
BUCK, ROBERT T	943.01	HOSEMANN, ROBIN M	13,054.34
CAMARATA, REBECCA R	4,702.50	HOUGH, RANDAL KEVIN	7,373.34
CANO, RAUL	5,073.12	HOWE, ERIN ELIZABETH	1,221.70
CARLSON, LAUREL C	794.77	JACKSON, BARBARA L	23,849.70
CARLYON, EMILY STEIN	11,519.69	JACKSON, KIMYUNA K	134.29
CARR, DAVID	3,169.40	JACKSON, OLGA M	728.19
CARR, VICTORIA ROCHELLE	1,241.76	JANIGA, ANNA	67.09
CARVER, JENNIFER L	6,408.24	JAROS, SARA ANN	10,373.00
CHANDLER, BARBARA A	10,283.91	JOHNSON, JEREMIAH	1,819.31
CHAPMAN, NICOLA C	15,655.70	KANE, THERESA O	9,942.49
CHAPPEL, HARRY M	1,550.13	KARPINSKI, ROBERT D	31,905.90
CHUNG, SUE NAOMI	1,703.23	KEMINK, ANDREA R	1,302.23
COEN, CHRISTOPHER P	1,132.01	KHAMOO, MARGARET N	1,129.00
CONLEY, CANDICE M	2,290.93	KLUNDER, WILLARD C	656.00
CRAWFORD, MARK C	1,221.70	KUBITZ, SANDRA L	1,511.33
CREAMER, GARLAND	1,358.07	LADSON, DENISE YVETTE	2,095.20
CURRAN, BECKY	3,696.86	LAFLER, SARA K	3,288.50
DAHLBERG, GREG J	430.23	LAKE-LAWRENCE, CLARICEA ELIZABETH	2,666.50

LANDING, GREGORY	10,209.30	SCHOENFELD, DAVID MICHAEL	488.65
LEE, MOON J	1,014.99	SCOTT, ANGELA MARIE	1,178.77
LESURE, INDRIA L	732.32	SCOTT, JOANN	271.05
LIEBERMAN, JOYCE M	841.54	SERRANO, CHELSEA MORNING	1,161.43
LUCAS, CHANEE I	1,459.39	SERRANO, MICHELE SHERIE	6,054.10
LUGO, MIGUEL A	3,944.35	SLADE, WENDELL E	2,417.58
MAZZ JEFFS, COLBY	2,206.25	SMITH, DEBORAH L	7,352.42
MCAULEY, BONNIE JOY	213.27	SMITH, ERICA LYNN	740.59
MCCULLOCH, JENNIFER ANNE	8,478.78	SMITH, REBECCA J	1,220.66
MILES, ADDIE	55,886.56	SOMERVILLE, SHEILA D	4,815.24
MITCHELL, PHILIP K	1,342.57	SPENCER, KARI J	1,260.49
MORRISSEY, BERNARD V	1,532.16	SPRICK, BRIANA T	2,617.58
MURPHY, MARY B	1,487.81	STERN-BARNETT, SUSAN M	11,881.29
NETTLES, LINDSAY E	1,874.97	STROUD, LATATIA	11,899.40
NOBLE, KRYSTAL J	1,238.10	SWILLINGER, JENNIFER LEE	141.14
OCHOA, JOSE LUIS	1,221.70	SYKES, CORZELL G	820.46
OLSON, RICHARD H	2,216.80	TAPIA, DALIA L	8,012.45
OLVERA, MARIA A	833.64	THORNE, ANDRIA	1,058.33
OMILINSKY, MARA FAYE	1,347.45	THURWACHTER, SUSAN L	367.32
OSWALD, PATRICK E	31.59	TOLBA, SHEREEN A	348.92
PEREZ, SHABAZZ	1,363.32	TORRES, RAUL	11,712.12
PETERS, JOHN V	1,235.80	VARGAS, MARIA J	13,406.86
PLUMMER, ADRIENNE C	966.77	VELAZQUEZ, DOMINIQUE C	644.60
POMALES, MEDARDO	1,488.43	VIGNETTES, ALICIA	121.87
PRICE, LAQUITHA LYNETTE	2,135.12	WADE, JACQUELYN	436.52
PRICE, VICTORIA ANNELLA	5,920.49	WESLEY, BRENDA L	1,127.59
PRUITT, CHRIS LUANN	14,491.68	WHEELER, DAVID S	1,038.81
QUINN, KATHLEEN C	7,754.67	WIESNER, BRIAN DAVID	27.09
RAY, KENYATTA J	3,085.77	WILKS, ANITRESE T	18,257.81
REILEY, SCOTT	1,488.09	WILLIAMS, DINA M	36.14
RODRIGUEZ, MARIBEL	1,678.94	WILLIAMS-BROWN, SHAVONNE M	4,877.37
RUBIN, ADAM T	696.55	WILLS-RIORDAN, ANNE MICHELLE	6,902.05
RUSSELL, WENDY F	1,512.49	WOOD, HEATHER E	3,648.24
RUSSEY, ALESHA K	8,040.32	YUAN, CHIEN A	1,079.72
SAGMEISTER, JANET M	3,800.24	ZABLOTNY, SARAH A	7,406.38
SAJNA, DONNA D	1,325.76	ZEMTSEFF, MICHAEL W	10,386.87
SALLAS, BILL J	3,756.66	TOTAL TERMINATION REFUNDS	691,200.52
SALMEN, SARAH S	9,176.98		
SAMPLES, ALAINA D	1,054.62		
SCHMIDT, KATHLEEN A	407.40	GRAND TOTAL OF ALL REFUNDS	4,079,546.87

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Boyd, Charlotte A.	Central Office	Teaching	5.0000
Clark, Omega L.	Field	Teaching	5.0000
Davis, Sharon D.	Lee	Teaching	3.9000
Monegan, Deborah J.	Pasteur	Teaching	1.1000
Parsons, Marilyn M.	Manley	Teaching	1.3000
Thomas, Carol C.	Schneider	Teaching	0.2060
Weinmann, Jody D.	Young Women’s Leadership	Teaching	1.0000
Wright, Donna D.	Central Office	Teaching	2.0000

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

CPS Payroll Update

Ms. Patricia Hambrick, Chief Financial Officer informed the Trustees that Mr. Jerome Goudelock of CPS was unable to attend the Board of Trustees Meeting. Ms. Hambrick reviewed the highlights of the CPS and CTPF pension data project status report as of July 31, 2010. Ms. Hambrick reported that CTPF will not receive general population data for the period ending June 30, 2010, until February 28, 2012. Ms. Hambrick stated that not receiving that data prevents CTPF from preparing member statements, timely estimates, and payment of benefits of those members who retire from the general population. CTPF received one general population file for 450 members, and the majority of those members were principals, who work 52 weeks a year and contributions reported were not accurate. Ms. Hambrick explained implications are that the general population data will be difficult for CTPF to work with as 52 week positions should be the most accurate and easiest to report. CTPF has returned those files to CPS to analyze and apply any corrections to the remainder of the populations, and no response has been received.

Mr. Carrero indicated that he would ask Mr. Jerome Goudelock of CPS to meet with him next week. Mr. Carrero will also ask Mr. Goudelock to call CTPF to discuss payroll issues. Ms. Hambrick informed the Trustees that the Fund has been informed that Mr. Goudelock is no longer assigned to the project, and will provide CTPF with the name of the individual that CTPF should contact.

CPS Lawsuit Update

Attorney Burns expressed his frustration in the CPS lawsuit not resulting in a resolution to this dispute through a court order. The settlement positions on both sides are diametrically opposite. There was a scheduling problem in the Judge's calendar, and CTPF lost the original date scheduled for a settlement conference, and will have to wait for a new date. Attorney Burns indicated it will not be soon and he recommended the need for procedures for Fund operations.

Ms. Hambrick reported that over the last three years CPS has only worked on records of members applying for a benefit. Ms. Hambrick stated CTPF needs data for 23,000 continuing teachers for four years, to update records, provide member statements, and prepare for the annual audit. Attorney Burns suggested sending out statements with a disclaimer stating the records are subject to audit and verification at the time of retirement in order to get the general population statements out without resolving the payroll information issue. Discussion ensued regarding the resolution of payroll data and records.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 07/01/10 – 07/31/10		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 6/6/10 – 7/5/10: HUBER	90.40
AICPA	MEMBERSHIP DUES, 8/1/10 – 7/31/11: HUBER	205.00
AMERICAN EXPRESS	REG., NASP CONF., 6/16/10 – 6/18/10, CHICAGO, IL: REILLY	150.00
	AIR, IFEBP CONF., 11/13/10 – 11/17/10, HONOLULU, HI: WARD	354.60
	REG., NASP CONF., 6/16/10 – 6/18/10, CHICAGO, IL: REHAK	150.00
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 7/1/10 – 7/31/10	6,477.75
ASHFORD, LOIS	REIMBURSE, IFEBP CONF., 3/21/10 – 3/25/10, NEW ORLEANS, LA	83.10
	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	240.00
ASPEN MARKETING SERVICES	ADDRESS LOCATION UPDATE	232.95
AU BON PAIN	LUNCH , INVESTMENT SEMINAR, 7/13	311.46
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 7/1/10 – 7/31/10	4,858.67
BOGFIRE INC.	DESIGN & LAYOUT, NEW MEMBER BROCHURES	350.00
	DESIGN & LAYOUT, HEALTH INSURANCE REBATE FLYER	200.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 6/1/10 – 6/30/10	36,000.00
BROOKS, SHARLEAN	REIMBURSE, WIRELESS PHONE CARD	20.00
	REIMBURSE, MILEAGE & PARKING, 3/1/10 – 6/30/10	29.94
	REIMBURSE, SUPPLIES, PENSION SEMINAR, 3/31	30.51
BUSINESS IT SOURCE	HP LAPTOP COMPUTER	2,189.00
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	728.96
CFA INSTITUTE	ANNUAL DUES, 7/1/10 – 6/30/11: HEREDIA-LOPEZ	425.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGER'S MEETING, 7/9	62.50
	BREAKFAST, TRUSTEE MEETING, 7/15	91.82
	BREAKFAST, TRUSTEE MEETING, 7/15	150.48
CARRERO, JR., ALBERTO A	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	385.00
CAVALLARO, MARY	REIMBURSE, REG., PHARMACY BENEFIT CONF., 9/23/10 – 9/24/10, CHICAGO, IL	495.00
CEO DELIVERIES, INC.	LUNCH, TRUSTEE MEETING, 7/15	404.42
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 7/11	791.33

Administrative Expenses 07/01/10 – 07/31/10		
Vendor	Description	Amount
CHICAGO PRESS CORPORATION	BLANK BUSINESS CARD STOCK	1,510.00
	HARD BOUND PROCEEDING BOOKLETS, 96 – 97	840.00
	HARD BOUND PROCEEDING BOOKLETS, 97 – 98	840.00
	HARD BOUND PROCEEDING BOOKLETS, 98 – 99	840.00
	HARD BOUND PROCEEDING BOOKLETS, 99 – 00	840.00
		4,870.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 7/9	159.44
	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 7/15	159.44
		318.88
COM ED	ELECTRIC SERVICE, 6/7/10 – 7/8/10, SUITE 2600	2,111.18
COMGRAPHIC, INC.	POSTAGE, CHECKS & ADVICES, 7/10	5,771.30
	PROCESSING, CHECKS & ADVICES, 7/10	816.74
	IMPRINTED ENVELOPES	1,350.00
		7,938.04
CRAIN COMMUNICATION INC.	CLASSIFIED AD, INVESTMENT MANAGER, 6/14	785.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	184.00
DS3 DATA VAULTING, LLC	DATA VAULTING SERVICE, 6/1/10 – 6/30/10	2,127.41
DATA CONSULTANTS	CISCO NETWORK SYSTEM	18,290.32
DAVIS, PEGGY	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	110.00
DESK & DOOR NAMEPLATE COMPANY	OFFICE SUPPLIES	172.00
DIRECTV	SATELLITE RECEPTION, 6/10/10 – 7/9/10	5.00
GO DADDY.COM	ENCRYPTION CERTIFICATE, CTPF DOMAIN, 11/1/10 – 10/31/12	359.98
GOFF, LINDA S.	REIMBURSE, NCPERS CONF., 4/30/10 – 5/6/10, LAS VEGAS, NV	414.41
	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	315.00
		729.41
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, 4/1/10 – 6/30/10	11,500.00
HAMBRICK, PATRICIA A	REIMBURSE, APPEARANCE FEE, FATOUT VS CTPF, 5/18	203.00
	REIMBURSE, CONTINUED LEGAL EDUCATION, 4/26/10, CHICAGO, IL	349.00
		552.00
HARRIS-FAUST, REBECCA	REIMBURSE, MILEAGE, OFF-SITE TRAINING, 6/11	14.32
HILTON PORTLAND & EXECUTIVE TOWER	ACCOM., NCTR WORKSHOP, 7/24/10 – 7/29/10, PORTLAND, OR: RODRIGUEZ	871.88
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, HEALTH INSURANCE REBATE LETTER	405.00

Administrative Expenses 07/01/10 – 07/31/10		
Vendor	Description	Amount
	GRAPHICS & DESIGN, OPEN ENROLLMENT POST CARD	360.00
	GRAPHICS & DESIGN, PROCEEDINGS, JAN – MAR 2010	5,425.00
	GRAPHICS & DESIGN, BROCHURE REVISIONS	2,160.00
	GRAPHICS & DESIGN, HEALTH INSURANCE REBATE FLYER	135.00
	GRAPHICS & DESIGN, CAFR 2009	378.00
	GRAPHICS & DESIGN, HEALTH INSURANCE WEBSITE UPDATE	90.00
ILLINOIS STATE BAR ASSOCIATION	MEMBERSHIP DUES, 7/1/10 – 6/30/11: HAMBRICK	300.00
IMPACT NETWORKING LLC	TONER SUPPLIES	338.00
INTERPARK	MONTHLY PARKING, 8/1/10 – 8/31/10: FIELD REPS	1,150.00
	MONTHLY PARKING, 8/1/10 – 8/31/10: J.BANGERT	230.00 *
	MONTHLY PARKING, 8/1/10 – 8/31/10: PAYROLL DEDUCTIONS	920.00 **
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 7/1/10 – 7/31/10	2,098.00
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 4/1/10 – 4/30/10	18,251.44
	LEGAL SERVICES, 5/1/10 – 5/31/10	3,704.08
JURICH, KRISTEN	REIMBURSE, CTPF EXPENSE REPORT, 7/21/10	21.00
KPMG, LLP	FINAL BILLING, 6/30/09, AUDIT	125,000.00
KIRKLAND & ELLIS LLP	PENSION LITIGATION, PERIOD ENDING 6/1/10 – 6/30/10	2,732.55
KOTIS, CHRIS N.	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	385.00
KRAVETS, MARC	REIMBURSE, MILEAGE & PARKING, 3/16/10 – 6/2/10	16.48
LEVI, RAY & SHOUP, INC.	PENSIONGOLD IMPROVEMENTS, 4/1/10 – 4/30/10	18,876.00
LYNCH, ROBIN	MIS CONSULTING SERVICE. 6/1/10 – 6/30/10	4,830.00
MARRIOTT INTERNATIONAL	DEPOSIT, OPEN ENROLLMENT, 10/7	2,000.00
MCGOWAN, WILLIAM	REIMBURSE, MILEAGE & PARKING, 1/1/10 – 6/30/10	88.51
MICRO FOCUS	COMPUTER PLATFORM	12,350.00
MICROSYSTEMS, INC.	PARTIAL PAYMENT, SCANNING OF MICRO FICHE	25,983.00
NELSON, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	330.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	1,515.00

Administrative Expenses 07/01/10 – 07/31/10		
Vendor	Description	Amount
NEOPOST INC	MAINTENANCE, POSTAGE MACHINE, 6/15/10 – 6/14/11	2,938.49
NEW HORIZONS – CHICAGO	IT TRAINING	3,330.00
NIU	REG., IPPFA TRUSTEE FORUM, 8/18/10, CHICAGO, IL: REILLY	200.00
	REG., IPPFA TRUSTEE FORUM, 8/18/10, CHICAGO, IL: WARD	200.00
		<u>400.00</u>
NORTH SHORE PRINTERS, INC.	LETTERHEAD STATIONARY	1,178.00
	POSTAGE, SEMINAR POST CARDS	7,700.00
	ENVELOPES	1,099.00
		<u>9,977.00</u>
O'BRILL, JOHN F	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	240.00
OFFICE CONNECTION	COPIER PAPER	544.24
	OFFICE SUPPLIES	344.36
	OFFICE FURNITURE-MAIL CART	229.99
		<u>1,118.59</u>
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	385.00
RADENCIC, FRANCES	TRUSTEE SUPPLIES	34.50
	REIMBURSE, WIRELESS ACCESS CARD	120.72
		<u>155.22</u>
RED HAWK	MAINTENANCE, FIRE EXTINGUISHERS, 7/1/10 – 6/30/11	240.00
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	310.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	385.00
RODRIGUEZ, MARIA J.	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	220.00
SAYERS	HP PROCESSORS	45,025.51
SEGAL COMPANY	GENERAL RETAINER, 2011	1,666.67
SIKICH, LLP	CONSULTING SERVICES: PURCHASING & REQ. MODULE	7,505.00
SOFTCOM TECHNOLOGY CONSULTING	REOCCURRING IP ADDRESS	11.76
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	105.38
TRANSUNION	ADDRESS LOCATION USAGE, 5/26/10 – 6/25/10	88.46
UMBLES, JACQUELINE	REIMBURSE, MILEAGE & PARKING, 1/1/10 – 6/30/10	172.68
WARD, JAMES F	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/10 – 6/30/10	385.00
M & J WILKOW, LTD	RENT, 7/1/10 – 7/31/10	73,548.67
	WORK ORDERS, 6/1/10 – 6/30/10	674.15
		<u>74,222.82</u>
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 6/27/10 – 7/26/10	2,324.40

Administrative Expenses 07/01/10 – 07/31/10		
Vendor	Description	Amount
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, S.B. BY DR. BENDITZSON	650.00
	EVAL & REPORT, S.B. BY DR. REGER	650.00
	EVAL & REPORT, R.C. BY DR. CHIEN	650.00
	EVAL & REPORT, U.F. BY DR. BENDITZSON	650.00
	EVAL & REPORT, U.F. BY DR. CHIEN	650.00
	EVAL & REPORT, R.C. BY DR. LAL	650.00
	EVAL & REPORT, F.N. BY DR. ATKENSON	650.00
	EVAL & REPORT, E.K. BY DR. BENDITZSON	650.00
	EVAL & REPORT, S.K. BY DR. KAY	650.00
	EVAL & REPORT, D.K. BY DR. CHIEN	650.00
	EVAL & REPORT, M.K. BY DR. LAL	650.00
	EVAL & REPORT, R.B. BY DR. UPADHYAY	650.00
	EVAL & REPORT, J.Y. BY DR. CHIEN	500.00
	EVAL & REPORT, M.K BY DR. MARTINEZ	650.00
	EVAL & REPORT, J.C. BY DR. REGER	650.00
	EVAL & REPORT, S.K. BY DR. MARQUIS	650.00
	EVAL & REPORT, J.Y. BY DR. BENDITZSON	650.00
	NO SHOW, C.B. BY DR. KAY	150.00
	EVAL & REPORT, E.K. BY DR. CHIEN	650.00
RECORD COPY SERVICES	MEDICAL RECORDS, J.C. BY DR. JELKOWITZ	11,700.00 <u>158.25</u> 11,858.25
PORTFOLIO MANAGEMENT & CONSULTANT FEES		
ATIVO CAPITAL MANAGEMENT	MANAGEMENT FEE, 1/1/10 – 3/31/10	21,977.54
HERENDON CAPITAL MANAGEMENT	MANAGEMENT FEE, 1/1/10 – 3/31/10	24,685.39 46,662.93
		<u><u>\$546,247.53</u></u>

* REIMBURSED BY PERSONAL CHECK/CASH
 ** REIMBURSED THRU PAYROLL DEDUCTIONS

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the twelve months ending June 30, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim. 06/30/2010	06/30/2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 579,717,200	\$ 491,711,557
	-	-
RECEIVABLES:	-	-
EMPLOYER	4,952,595	10,539,930
STATE OF ILLINOIS	3,129,283	6,237,058
CPS UNDERFUNDING RECEIVABLE	-	-
EMPLOYEE	42,343,068	35,654,556
ACCRUED INVESTMENT INCOME	33,009,391	36,519,843
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,707,779	4,861,620
OTHER RECEIVABLES	1,491,586	881,473
	89,633,702	94,694,480
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,104,671,373	4,755,340,143
PUBLIC REITS	220,141,501	146,855,811
BONDS	1,858,103,837	2,100,014,469
HEDGE FUND	142,467,303	-
INFRASTRUCTURE	234,222,109	254,682,999
REAL ESTATE	543,494,430	599,626,373
PRIVATE EQUITY	262,297,991	237,245,332
	8,365,398,544	8,093,765,127
FIXED ASSETS	3,696,681	3,127,077
TOTAL ASSETS	9,038,446,127	8,683,298,241
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	17,637,595	257,636,799
TOTAL LIABILITIES	17,637,595	257,636,799
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,020,808,532	\$ 8,425,661,442

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	12 Months Prelim. Ending 06/30/2010	12 Months Ending 06/30/2009
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 37,551,400	\$ 74,844,700
CPS UNDERFUNDED CONTRIBUTIONS	318,208,000	188,224,000
FEDERAL FUNDS	-	-
SPECIAL LEAVES	705,646	-
RECIPROCAL COLLECTIONS	550	627
	<u>356,465,596</u>	<u>263,069,327</u>
EMPLOYEE:	186,177,658	176,176,975
INVESTMENT INCOME:		
INTEREST	206,669,550	148,991,741
DIVIDENDS	110,040,190	128,668,373
SECURITIES LENDING (NET)	45,558,898	(53,465,789)
REALIZED GAINS (LOSSES)	229,510,529	(1,003,485,341)
UNREALIZED GAINS (LOSSES)	590,740,858	(1,649,945,935)
MISCELLANEOUS INVESTMENT INCOME	5,403	277,594
	<u>1,182,525,428</u>	<u>(2,428,959,357)</u>
MISCELLANEOUS OTHER	53,385	15,000,000
TOTAL ADDITIONS	<u>1,725,222,067</u>	<u>(1,974,713,055)</u>
DEDUCTIONS:		
REFUNDS	16,225,487	20,038,463
PENSION BENEFITS	988,509,118	940,575,487
DEATH BENEFITS	2,947,709	2,977,532
HEALTH INSURANCE REBATE	76,343,594	75,811,835
INVESTMENT ADVISORY & CUSTODIAL	37,703,517	34,947,387
ADMINISTRATIVE & MISCELLANEOUS	8,345,552	8,751,945
TOTAL DEDUCTIONS	<u>1,130,074,977</u>	<u>1,083,102,649</u>
NET INCREASE (DECREASE)	595,147,090	(3,057,815,704)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>8,425,661,442</u>	<u>11,483,477,146</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,020,808,532</u>	<u>\$ 8,425,661,442</u>

Administrative and Investment Expense Analysis

	Interim Ending 05/31/2010	Budget Year 2010	% of Budget to Date	Year Ending 6/30/2009	Year Ending 6/30/2008
Salaries	\$ 4,227,814	\$ 4,385,734	96%	\$ 4,216,361	\$ 3,926,578
Actuary fees	79,500	61,000	130%	60,500	67,200
Audit and Tax	165,275	175,000	94%	253,500	45,000
Banking Fees	56,499	50,000	113%	48,334	46,195
Consulting Fees	10,376	20,000	52%	25,000	1,268
Data processing expense	77,809	85,000	92%	63,287	76,493
Election expense	250,408	228,270	110%	189,779	53,506
Employee's health insurance	609,560	538,500	113%	499,915	485,094
Field Services/Pension Rep	56,608	64,000	88%	50,624	66,399
Health insurance consulting	35,093	40,000	88%	26,315	42,687
Insurance premiums	34,307	37,000	93%	32,934	35,628
Legal fees	186,463	165,000	113%	136,767	168,192
Legislative expense	127,138	124,000	103%	118,821	111,048
Maintenance of equipment, systems, software and support	186,586	370,000	50%	346,127	316,086
Medical fees	64,456	50,000	129%	36,955	45,804
Membership dues, subscriptions	13,384	13,400	100%	8,967	8,080
Office forms and supplies	59,378	55,000	108%	35,265	51,685
Office rent and utilities	912,895	965,500	95%	907,807	524,897
Postage and Delivery	142,174	225,000	63%	192,262	191,727
Publications/Communication	212,839	185,000	115%	190,431	217,163
Records Management	11,028	10,000	110%	4,900	20,653
Studies and investigation	38,715	50,000	77%	18,025	13,080
System Consulting	583,780	550,000	106%	530,103	556,620
Trustee conferences, seminars, and meetings	128,149	140,000	92%	131,003	96,356
Tuition/Training/Educ. Conf.	46,896	125,980	37%	44,557	43,139
Miscellaneous	28,422	23,000	124%	21,499	26,495
Total Administrative Budget	\$ 8,345,552	\$ 8,736,384	96%	\$ 8,190,038	\$ 7,237,073
Depreciation-Non Cash Item	—	—	—	561,907	590,503
Total Administrative with Depreciation	\$ 8,345,552	\$ 8,736,384	96%	\$ 8,751,945	\$ 7,827,576
Custodial	\$ 400,000	\$ 500,000	80%	\$ 500,000	\$ 500,000
Consulting	520,000	520,000	100%	525,000	480,000
Manager fees	35,889,505	37,485,000	96%	32,595,018	39,510,555
Fees for foreign exchange and real estate	894,012	—	—	1,327,369	1,035,336
Total Investment	\$ 37,703,517	\$ 38,505,000	98%	\$ 34,947,387	\$ 41,525,891
Fixed Assets(cost)	541,004	72,100	750%	78,981	76,060
Database (Pension Gold) project	28,600	100,000	29%	25,311	51,432
Total Capital Expenditures	\$ 569,604	\$ 172,100	331%	\$ 104,292	\$ 127,492

CTPF INVESTMENT ANALYSIS JUNE 30, 2010, UNAUDITED

ASSETS	FAIR VALUE 06/30/2010	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008
EQUITY	5,104,671,373	4,755,340,143	7,329,710,683
PUBLIC REITS	220,141,501	146,855,811	
BONDS	1,858,103,837	2,100,014,469	2,602,027,071
REAL ESTATE	543,494,430	599,626,373	921,205,016
PRIVATE EQUITY	262,297,991	237,245,332	296,631,650
HEDDGE FUNDS	142,467,303	0	
INFRASTRUCTURE	234,222,109	254,682,999	
CASH & CASH EQUIVALENT	579,717,200	491,711,557	503,326,360
	\$8,945,115,744	\$8,585,476,684	\$11,652,900,780

INCOME	11 MONTHS 07/01/2009- 06/30/2010	12 MONTHS 07/01/2008- 06/30/2009	12 MONTHS 07/01/2007- 06/30/2008
DIVIDENDS	110,040,190	128,668,373	165,108,767
INTEREST	206,669,550	148,991,741	181,644,830
SECURITIES LENDING (NET)	45,558,898	-53,465,789	-16,406,050
NET APPRECIATION	820,251,387	-2,653,431,276	-1,026,367,696
MISCELLANEOUS INVEST.	5,403	277,594	7,272
	1,182,525,428	-2,428,959,357	\$ (696,012,877)

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

Finance & Audit Committee Meeting Scheduled on September 23, 2010, at 3:45 P.M.

Chairperson Nelson scheduled a Finance and Audit Committee Meeting on Thursday, September 23, 2010, at 3:45 P.M. for review of the quarterly report from the Internal Auditor.

REPORT OF THE PRESIDENT

Conference Requests

Dr. Pilditch requested approval to attend the IFEBP Conference in Honolulu, Hawaii, in November 2010.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, to approve the conference request as listed above. The motion passed by a show of hands, with Ms. Goff abstaining.

REPORT OF THE EXECUTIVE DIRECTOR

Recommended Revision to CTPF Election Policies & Procedures, Candidate Statements

Mr. Kevin Huber, Executive Director, presented the Trustees with a recommended revision to the CTPF Election Policies and Procedures handbook that places the responsibility for the Candidate Statement solely on the candidate. Mr. Huber stated during the past several Elections a number of members, teachers, principals and pensioners expressed strong objections when candidates for trustee positions were allowed to include negative remarks concerning other candidates in their official Candidate Statements. The revision is intended to ensure that candidates use the statement as an opportunity to focus on their own candidacy and qualifications. Discussion ensued.

Attorney Burns will work with staff on proposed language and present to the Trustees at the September 16, 2010, Board Meeting.

Motion to Retain Michelle Holleman as the Fund's Publications Consultant for a Period of Three Years, Commencing on September 1, 2010, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to retain Michelle Holleman as the Fund's publications consultant for a period of 3 years, commencing on September 1, 2010. The motion passed by the following roll call vote:

Ayes: Ms. Rodriguez, Ms. Reilly, Dr. Pilditch, Mr. O'Brill, Ms. Nelson, Mr. Kotis, Ms. Goff, Ms. Davis – 8

Nays: Ms. Ashford – 1

Abstentions: Mr. Ward, Mr. Rehak, Mr. Carrero – 3

Investment Consultant RFP Search Timeline

Mr. Kevin Huber presented the Trustees with the Investment Consultant RFP search timeline for their review.

Special Board of Trustees Meeting Scheduled on November 22, 2010, at 9:30 A.M.

The Trustees scheduled a Special Board of Trustees Meeting on Monday, November 22, 2010, at 9:30 A.M. to interview investment consultant candidates.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Ms. Rodriguez, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

Communications Plan

Mr. Kevin Huber informed the Trustees that part of the approved budget is the purchase of IPAD's for the Trustees. Mr. Huber stated that the IPAD is a new way of communication. Mr. Huber stated going forward the Board of Trustees' Meeting reports will be accessed from the IPAD.

Committee on Communications Selected

President O'Brill will Chair the Committee on Communications. Ms. Lois W. Ashford, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, and Ms. Maria J. Rodriguez will serve as Committee members.

IT Information Packet

Mr. Kevin Huber distributed to the Trustees the IT information packet for their review. The packet addressed matters of concern from the last Board Meeting. The packet included the 2010 IT tasks and projects, 2010, summarization of Bradley Consulting and Robin Lynch's billable hours, an example of detailed hours for Robin Lynch, management's service provider recommendation for maintenance and support of Pension Gold, and a proposal from Bradley Consulting.

Motion to Reiterate the Retention of Bradley Consulting as Systems Consulting Vendor for FY 2011, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to reiterate the retention of Bradley Consulting as Systems Consulting vendor for the FY 2011. The motion passed by the following roll call vote:

Ayes: Ms. Goff, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 6

Nays: Ms. Ashford, Mr. Carrero, Mr. Rehak – 3

Abstentions: Ms. Nelson, Mr. Ward – 2

Ms. Davis was not present at the time the vote was taken.

Discussion of Limitation on Trustee Travel

At the last Board Meeting, Mr. Kotis asked the Trustees to consider changing the travel policy to limit the number of allowable conferences to one per fiscal year outside of Illinois, and to allow two local conferences per fiscal year in order to reduce costs.

Motion to Limit Trustee Conference Attendance to One Outside of Illinois, and Allow Two Within the Area Effective Immediately

A motion was made by Mr. Kotis, that due to economic times, Trustee conference attendance be limited to one outside of Illinois, and allow two within the area effective immediately. No second was made to the motion.

Motion to Table the Above Motion, Passed

A motion was made by Mr. Rehak, seconded by Ms. Nelson, to table the above motion. The motion passed by a raise of hands.

REPORT OF THE PRESIDENT CONTINUED

Conference Updates

Ms. Linda Goff reported her attendance at the NCPERS Conference, in Cambridge, Massachusetts, in July 2010. She indicated the conference was very informative and educational.

Mr. Kotis, Mr. O'Brill, Mr. Ward, Ms. Reilly, and Mr. Huber reported their attendance at the IPPFA Pension Trustee Forum, in Chicago on August 18, 2010. They indicated the conference was very informative and educational particularly regarding changes in the Freedom of Information Act and the ethics policy.

REPORT OF THE ATTORNEY

Ethics Act Update

Attorney Burns reported that he would like to conduct a Trustee Educational Seminar on the Ethics Act to reconcile the changes with the CTPF policy. Time permitting, the Trustees directed staff to place it on the September 16, 2010, Board Meeting agenda. If not, another meeting will be scheduled. Attorney Burns will provide the Trustees with a red line draft in advance to expedite the discussion. Attorney Burns suggested that the annual Trustee Training Session in January include a section on parliamentary procedure.

EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Ms. Goff, to go into executive session for the purpose of discussing litigation matters. The executive session lasted from 5:05 p.m. to 5:22 p.m. The motion passed by the following roll call vote:

Ayes: Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Rodriguez – 10.

Nays: Mr. Ward – 1.

Ms. Davis was not present at the time the vote was taken.

A motion was made by Ms. Rodriguez, seconded by Ms. Nelson, and unanimously passed, to return to open session.

Legal Direction

The Trustees instructed staff to temporarily reinstate pensions of Mr. Benjamin Cybulski and Mr. Ronald Fasano, pending scheduling and results of an administrative hearing.

ADJOURNMENT

On a motion by Mr. Rehak, seconded by Ms. Nelson, and by unanimous vote, the meeting adjourned at 5:23 p.m.

Respectfully submitted,



Maria J. Rodriguez
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, August 19, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, August 19, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 5:05 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Rodriguez, Mr. Ward – 11.

Members absent: Ms. Peggy A. Davis – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation matters. No action was taken.

There being no further business, the executive session adjourned at 5:22 p.m.

Respectfully submitted,



Maria J. Rodriguez
Recording Secretary

EXHIBIT A

Investment Committee

Informal Meeting Recommendations/Actions

August 6, 2010

Attendees: CTPF Trustees: President John F. O’Brill, Ms. Mary Sharon Reilly, and Mr. James F. Ward; Staff and Consultants: Mr. Kevin B. Huber, Ms. Carmen Heredia-Lopez, Ms. DeAnna Ingram-Davey, and Mr. Rob Talaga of CTPF and Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer’s “First Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers on August 6, 2010:

- 9:30 Gramercy Advisors – Gunter Heiland, Jeff Grills and Doug Cummings presented their firm’s emerging markets debt fund. This fund seeks to identify mispriced bonds that have the potential to outperform the market. The firm is located in Greenwich, Conn., and has \$2.5B in assets under management.
- 10:00 Edgar Lomax Company – Dennis McCaskill and Phil Titzler presented their firm’s large cap value product. This product is a long only, domestic equity portfolio that uses a bottom up investment process to identify and invest in stocks that have strong long-term earnings and stable dividend yields. The firm is based in North Carolina and has \$930M in assets under management.
- 10:30 Billings Capital Management – Scott Lamond presented his firm’s long/short equity hedge fund. This product invests in global equities that have a market cap of \$1B or greater. The goal of the product is to identify 15-30 attractive holdings based on attractive valuations. The firm is based in Arlington, Va.
- 11:00 Fulcrum Strategy Partners – Marc Robinson and Dave Allen presented their firm’s Oppenheimer Distressed Opportunity fund. This fund, which is managed by Fulcrum which is a subsidiary of Oppenheimer Fund, invests in investment grade middle markets debt. The firm is based in Chicago and has two funds with approximately \$1B in assets in the presented strategy.
- 11:30 AMBS Investment Counsel – Scott Wagasky and Al Meyers presented their firm’s Large Cap Value product. This product invests in large cap domestic equity securities using a bottom up fundamental process. The firm is based in Grand Rapids, Mich., and has \$570M in assets under management.

- 12:00 Castle Ark Management – Steve Manus and Jim Stark presented their firm’s small cap growth product. This product invests in small cap growth domestic equities using a fundamental process to identify companies with good earnings growth potential. The firm is based in Chicago and has \$2B in assets under management.
- 12:30 FB Lake – Howard Eisen presented his firm’s fund of Hedge Funds product. This firm invests in long/short equity hedge funds managers. The firm is based in New York.
- 12:30 Princeton Securities Group – Moshe Engelsohn presented his firm’s enhanced equity execution and commission recapture products. The firm is based in Princeton, N.J.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

August 12, 2010, 3:50 p.m. – 5:16 p.m.

Attendees. Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Ms. Lois Nelson, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 8.

Staff and Consultants. Mr. Kevin B. Huber, Executive Director, Ms. Carmen Heredia-Lopez, Director of Investments, Ms. Anita Tanay, Jacobs, Burns, Orlove, and Hernandez, and Mr. Patrick Silvestri of Mercer Investment Consulting.

International Equity Due Diligence Presentations

International Equity Managers representing Earnest Partners, Leading Edge Investment Advisors, and MFS Investment Management made routine due diligence presentations in accordance with the Fund’s investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Mercer informed the Committee that MFS Investment Management will be on watch for brokerage issues in the future. Mercer reported that managers are required to make direct trades with MWDBE brokers. MFS informed Mercer and Management that they will not be able to comply.

MFS Investment Management

MFS Investment Management reported that they are making every effort to reach the 25% target. They are currently working with two minority brokerage firms, and making an effort to raise the level of business with the minority brokerage firms. MFS Investment Management addressed questions regarding brokerage issues.

Recommendations/Actions

The Committee directed Mercer to review all manager fees and provide a fee analysis.

New Business

Ms. Ashford, Ms. Nelson, and Mr. Rehak requested approval to attend the NCTR Annual Convention in San Antonio, Texas, in October 2010.

Recommendations/Actions

A motion was made by Mr. Carrero, seconded by Mr. Ward, and unanimously passed, to approve the conference requests as listed above.

New Business

The Committee discussed the newly created Ad Hoc Committee on Communications.

Recommendations/Actions

President O'Brill will address the selection of the Chairperson and members of the Ad Hoc Committee at the August 19, 2010, Board Meeting.

AdjournmentMid Cap and Manager of Managers Due Diligence Presentations

Representatives from Channing Capital Management, a Mid Cap Value manager, Credo Capital Management, a Mid Cap Growth manager, and Progress Investment Management, a manager of managers, made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Investment Committee. Ms. Kristin Finney-Cooke and Mr. Patrick Silvestri of Mercer Investment Consulting also addressed questions raised by the Investment Committee.

New Business

Ms. Ashford reported that she met with Andre Rice of Muller and Monroe. She commented that the meeting was interesting.

Adjournment

On a motion by Mr. Kotis, seconded by Ms. Reilly, and by unanimous vote, the meeting adjourned at 5:15 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, September 16, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 16, 2010.

The Vice-President, Ms. Linda S. Goff, called the meeting to order at 9:45 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly – 8

Members absent: Ms. Lois W. Ashford, Mr. John F. O'Brill, Ms. Maria J. Rodriguez, Mr. James F. Ward – 4.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*) and various observers and staff members.

Ms. Rodriguez and Mr. Ward subsequently arrived during Public Participation.

Ms. Ashford and Mr. O'Brill subsequently arrived during Investments.

PUBLIC PARTICIPATION

Presentation by Stephen Riley

Mr. Stephen Riley, a retired member, shared with the Trustees his attendance at a historic march in Washington, D.C., last month. Mr. Riley also shared an educational collage he put together for the march. Mr. Riley thanked the Trustees for giving him the opportunity to share his experience and also for their hard work on a daily basis. Mr. Riley also thanked the committee members that sit on the RTAC board that support him in his journey.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, questioned what the Trustees and staff have done to communicate in a timely manner with CTPF membership issues that directly affect CTPF during the veto session. Mr. Pyster congratulated the Trustees for their decision in suspending the rebate motion of June 22, 2010, but disagrees on the open ended language. Mr. Pyster questioned if staff communicated the suspension of the rebate motion of June 22, 2010, to the retirees, because he did not receive any information. Mr. Pyster expressed his concern regarding the health insurance rebate going from 70% to 60% and hopes that CTPF, RTAC, and CTU can work together to increase state funds by \$10M during the veto session.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Jason Grotto, of the *Chicago Tribune*, previously requested information regarding CTPF private equity and real estate investments on July 2, 2010. The request was fulfilled in part and denied in part on July 9, 2010. Mr. Grotto subsequently appealed to the Public Access Counselor “PAC” in the Attorney General’s Office to obtain the information denied. CTPF and several private equity and real estate investment managers have responded to the PAC. CTPF is awaiting a decision from the PAC.
- Mr. Brett K. Starr, of Jack Burke & Associates, Ltd., requested pension information pertaining to Eugene A. Martello. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on August 19, 2010, as Amended, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Davis, and unanimously passed, to approve the minutes of the Regular Board Meeting on August 19, 2010, as amended.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

Resignation of Kristin Finney-Cooke

Mr. Patrick Silvestri of Mercer Investment Consulting reported on the recent resignation of Ms. Kristin Finney-Cooke from Mercer. He reported that Ms. Kristen Finney-Cooke will be joining New England Pension Consultants located in Chicago. He reported that the remainder of the team will remain intact and resources will be added as needed. Mr. Silvestri addressed questions raised by the Trustees.

MWBDE Hedge Fund Finalists Presentations

Mr. Patrick Silvestri of Mercer Investment Consulting presented a brief overview of the Emerging Fund of Hedge Funds search. Mr. Silvestri reviewed the selection process, the candidates, and the finalist comparisons. He stated that three emerging fund of hedge fund finalists will be interviewed.

Presentations were made by Lasair Capital, Pluscios Management, and The Rock Creek Group. The managers addressed questions raised by the Trustees.

Following the presentations, Mercer addressed questions raised by the Trustees.

Motion to Accept Mercer's Recommendation to Hire Pluscios Management, Subject to Fee and Contract Negotiations, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, to accept Mercer's recommendation to hire Pluscios Management subject to fee and contract negotiations. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Nays: Ms. Ashford – 1.

Ms. Goff stated for the record that her decision was based on Pluscios being a local firm.

Investment Manager Fee Analysis Presentation

Mr. Patrick Silvestri of Mercer Investment Consulting presented to the Trustees an analysis of investment manager fees, previously requested at the August meeting. Mr. Silvestri stated that the fee universe is based on "Mercer's asset manager fee survey of 2008," which is conducted every three to five years. He stated that the investment manager fee analysis compared the effective fee of the traditional investment managers of the Fund to a universe of managers of similar style and size. Mr. Silvestri stated that there are no direct comparisons for most alternative managers due to the wide variance in fees. Mr. Silvestri stated that the large cap equity managers have very competitive fees versus their respective universe as all large cap managers are below the lower quartile fee found in the Mercer Fee Survey. Mr. Silvestri stated that all small and mid cap managers, with the exception of

one manager, are at or below their respective universe lower quartile. Mr. Silvestri stated that the international equity managers are below the median. He stated that all the fixed income managers are below the universe median and below the universe lower quartile. Mr. Silvestri stated that CTPF has done a good job with lowering fees over the past few years. Mr. Silvestri addressed questions raised by the Trustees.

Emerging Private Equity Memo Regarding Pharos

Mr. Pat Silvestri of Mercer Investment Consulting reviewed with Trustees that in May 2005, an emerging private equity search was conducted to award \$30M in assets. The Trustees decided to split the allocation to four managers; Pharos Capital Group, ICV Capital Partners, Palladium Partners, and Syncom Venture Partners. Mr. Silvestri stated that the goal of the program is to only re-invest with the best managers from the four managers in their next generation of funds. Pharos Capital Group is currently raising their next fund. Mr. Silvestri stated that Mercer believes Pharos is a strong manager to re-invest with due to their long history, strong performance and consistent investment philosophy. Mercer recommends investing \$15M in Pharos III. Mercer addressed questions raised by the Trustees.

Motion to Accept Mercer's Recommendation to Invest \$15M in Pharos III, No Action Taken

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to accept Mercer's recommendation to invest \$15M in Pharos III. No vote was taken.

Motion to Defer Preceding Motion, Failed

Following discussion, a motion was made by Mr. Rehak, seconded by Ms. Nelson, to table the preceding motion. The motion failed by the following vote:

Ayes: Ms. Goff, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 6.

Nays: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Nelson, Mr. Rehak, Mr. Ward – 6.

Motion to Accept Mercer's Recommendation to Invest \$15M in Pharos III, Failed

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to accept Mercer's recommendation to invest \$15M in Pharos III. The motion failed by the following vote:

Ayes: Ms. Goff, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 6.

Nays: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Nelson, Mr. Rehak, Mr. Ward – 6.

Following discussion the Trustees instructed Mercer to present an analysis on their recommendation to invest \$15M in Pharos III.

Motion to Move Agenda to the CPS Payroll Update, Approved

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, and unanimously passed, to move the agenda to the CPS Payroll Update.

CPS PAYROLL UPDATE

Mr. Jerome Goudelock, former CPS Operations Manager of Human Resources, reported that he has accepted the position of Chief Information Officer at CPS. Mr. Goudelock reported that he is transitioning into his position as CIO, and that his CPS contact replacement will be introduced to the Trustees. Mr. Goudelock reported that CPS will be adding additional resources to assist in concurrently expediting the finalization of the terminated, retired, and deceased (TRD) member populations and reporting payroll data for the teacher general population. Mr. Goudelock reported that an internal technology consultant will also be added to assist in the project. Mr. Goudelock assured the Trustees that there will be a smooth transition and CPS will keep the data updated on a monthly basis.

Mr. Goudelock reported on payroll data reconciliations for 2007 through 2011 and presented the payroll dashboard. He reported that the 2010 TRD populations are proceeding on schedule. Mr. Goudelock expressed that data for 345 open files will be sent to CTPF by mid-September for completion within 3 months of final pay for the 2010 and some 2011 retiree populations. Mr. Goudelock indicated that new issues recorded are outpacing CPS's ability to resolve. He reported that the general population has been delayed due to the large population of 2010 TRD's and the completion dates have been moved back to late 2011 or early 2012.

Mr. Goudelock reported that draft statutory language that would change how pensions are calculated will be presented in the fall legislative session. He reported that the future process is on hold pending adoption of the statutory language.

Mr. Huber pointed out that because data reconciliation of the TRD populations is the priority, annual member statements will likely be delayed for at least 5 years.

Mr. Rehak questioned whether the data reconciliation issues would move forward more expeditiously if Mr. Ron Huberman were no longer the CPS CEO. Mr. Carrero stated for the record that Mr. Huberman has been very involved in the payroll data issues. Mr. Carrero further stated that he believed the implication that the payroll data issues are due to Mr. Huberman's leadership is out of order.

REPORT OF THE COMMITTEE ON INVESTMENTS

September 7, 2010, Investment

Committee Meeting Report Presented

Chairperson O'Brill presented the September 7, 2010, Investment Committee Meeting report (see Exhibit A attached).

September 10, 2010, First Friday Manager

Meeting Report Presented

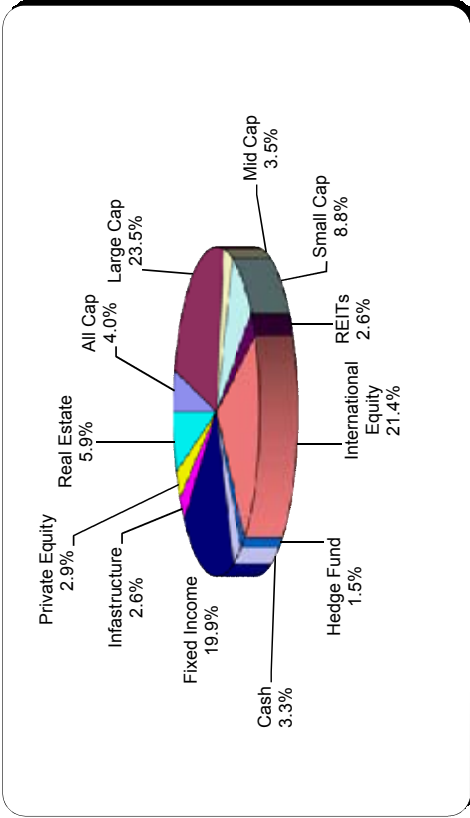
Chairperson O'Brill presented the September 10, 2010, First Friday Meeting report (see Exhibit B attached).

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending July 31, 2010**

	MV 7/2010	% of Fund
All Cap	\$ 373,102,617	4.0%
Large Cap	\$ 2,180,127,384	23.5%
Mid Cap	\$ 323,582,785	3.5%
Small Cap	\$ 820,473,036	8.8%
REITs	\$ 238,710,063	2.6%
International Equity	\$ 1,988,770,478	21.4%
Hedge Fund	\$ 141,958,010	1.5%
Cash	\$ 310,335,183	3.3%
Fixed Income	\$ 1,845,027,155	19.9%
Infrastructure	\$ 242,631,712	2.6%
Private Equity	\$ 265,430,178	2.9%
Real Estate	\$ 552,279,903	5.9%
Grand Total	\$ 9,282,428,505	100%



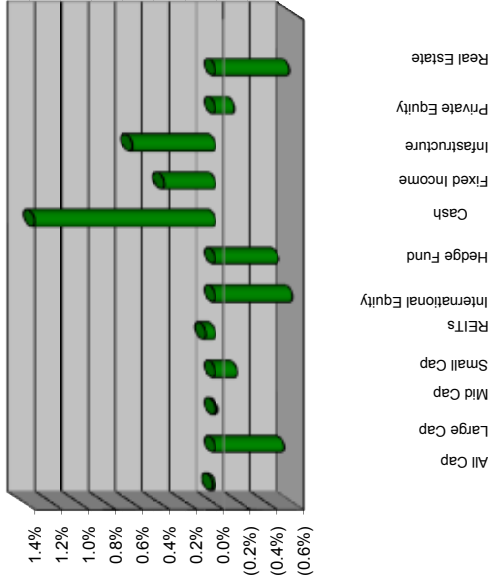
Chicago Teachers' Pension Fund
Asset Allocation Detail
Reporting for the Period ending July 31, 2010

		MV	%	%
		Jul-10	Asset Class	Total Fund
DOMESTIC ALL CAP	ATTUCKS ASSET	\$ 151,543,519	40.6%	1.6%
	PROGRESS INVESTMENT	\$ 154,189,924	41.3%	1.7%
	ZEVENBERGEN -SL	\$ 67,369,174	18.1%	0.7%
	TOTAL ALL CAP	\$ 373,102,617	100.0%	4.0%
CASH	CASH EQUIV CTPF -SL	\$ 264,214,515	85.1%	2.8%
	CHGOT-APPROPRIATION ACCOUNT	\$ 6,452,250	2.1%	0.1%
	NEUBERGER FI	\$ 608	0.0%	0.0%
	ACADIAN ASSET MGMT	\$ 259,818	0.1%	0.0%
	INTERNAL USE ACCOUNT	\$ 98	0.0%	0.0%
	STEP SEGREG	\$ 38,480,262	12.4%	0.4%
	GLOBAL CURRENTS INT'L EQUITIES	\$ 186,673	0.1%	0.0%
	NTGI EAFE GROWTH INDEX	\$ 716,034	0.2%	0.0%
	TOTAL CASH	\$ 310,335,183	10.0%	3.3%
FIXED INCOME	LM CAPITAL GROUP	\$ 127,996,414	6.9%	1.4%
	NTGI FIXED INCOME	\$ 1,129,181,873	61.2%	12.2%
	TAPLIN CANIDA	\$ 112,800,528	6.1%	1.2%
	WESTERN ASSET	\$ 475,048,341	25.7%	5.1%
	TOTAL FIXED INCOME	\$ 1,845,027,155	100.0%	19.9%
HEDGE FUNDS	K2 ADVISORS	\$ 70,647,500	49.8%	0.8%
	MESIROW ABS RETRN -SL	\$ 71,310,510	50.2%	0.8%
	TOTAL HEDGE FUND	\$ 141,958,010	100.0%	1.5%
INTERNATIONAL EQUITY	EARNEST PARTNERS	\$ 177,282,558	8.9%	1.9%
	LAZARD ASSET MGMT	\$ 472,528,091	23.8%	5.1%
	LEADING EDGE INVESTMENT ADVISOR	\$ 94,049,577	4.7%	1.0%
	MFS INSTNL ADVISORS	\$ 350,818,198	17.6%	3.8%
	MORGAN STANLEY INC	\$ 408,897,170	20.6%	4.4%
	WILLIAM BLAIR-SC	\$ 224,313,148	11.3%	2.4%
	WILLIAM BLAIR-GROWTH	\$ 260,881,737	13.1%	2.8%
TOTAL INTERNATIONAL EQUITY	\$ 1,988,770,478	100.0%	21.4%	
INFASTRUCTURE	JP MORGAN INFRASFT FD	\$ 150,648,203	62.1%	1.6%
	MACQUARIE INFRASFT II	\$ 44,708,615	18.4%	0.5%
	MACQUARIE EUROPEAN INF FD III	\$ 47,274,893	19.5%	0.5%
	TOTAL INFASTRUCTURE	\$ 242,631,712	100.0%	2.6%
DOMESTIC LARGE CAP EQUITY	HARRIS INVT MGMT	\$ 244,405,764	11.2%	2.6%
	HOLLAND CAPITAL MGMT	\$ 164,571,034	7.5%	1.8%
	LOMBARDIA CAPITAL	\$ 207,916,694	9.5%	2.2%
	NEW AMSTERDAM	\$ 158,854,178	7.3%	1.7%
	NTGI 500 INDEX FUND	\$ 544,986,080	25.0%	5.9%
	PIEDMONT	\$ 125,420,262	5.8%	1.4%
	RHUMB RSL 1000 GRW	\$ 284,461,336	13.0%	3.1%
	RHUMB RUSSELL 1000	\$ 301,683,909	13.8%	3.3%
	WADDELL & REED INVT	\$ 147,828,126	6.8%	1.6%
TOTAL LARGE CAP	\$ 2,180,127,384	100.0%	23.5%	
DOMESTIC MID CAP EQUITY	CHANNING CAPITAL -SL	\$ 63,601,473	19.7%	0.7%
	CREDO CAPITAL -SL	\$ 61,704,755	19.1%	0.7%
	NTGI MIDCAP INDX S&P400	\$ 198,276,557	61.3%	2.1%
	TOTAL MID CAP	\$ 323,582,785	100.0%	3.5%

		MV Jul-10	% of Asset Class	% of Total Fund
	ADAMS STRT MANY FUND LP	\$ 65,528,452	24.7%	0.7%
	HARBOURVEST PTRS VI LP	\$ 53,334,815	20.1%	0.6%
	HISPANIA CAPITAL PTR LP	\$ 854,057	0.3%	0.0%
	HISPANIA FUND 2	\$ 37,090	0.0%	0.0%
	ICV CAPTIAL PTRS LP	\$ 3,391,345	1.3%	0.0%
	M2 PRIVATE EQUITY	\$ 4,259,992	1.6%	0.0%
	MESIROW CAP PTR IX LP	\$ 7,349,104	2.8%	0.1%
	MESIROW CAP PTR VIII LP	\$ 1,303,369	0.5%	0.0%
	MESIROW CAP X	\$ 7,939,021	3.0%	0.1%
	MESIROW FINCL PTRS I LP	\$ 14,670,018	5.5%	0.2%
	MESIROW PTRS FD IV LP	\$ 6,309,229	2.4%	0.1%
PRIVATE EQUITY	MESIROW PTRS FUND II LP	\$ 32,019,468	12.1%	0.3%
	MULLER AND MONROE LP	\$ 10,687,908	4.0%	0.1%
	PALLADIUM PARTNERS LP	\$ 5,005,188	1.9%	0.1%
	PANTHEON ASIA FUND 5	\$ 2,206,470	0.8%	0.0%
	PANTHEON EUROPE FD 6	\$ 2,421,417	0.9%	0.0%
	PANTHEON PRIVATE EQ LP	\$ 8,355,042	3.1%	0.1%
	PANTHEON USA FUND IV LP	\$ 19,924,258	7.5%	0.2%
	PANTHEON VENT FD III LP	\$ 9,416,831	3.5%	0.1%
	PHAROS CAPITAL GROUP LP	\$ 6,813,127	2.6%	0.1%
	SYNCOM VENTURE PTRS LP	\$ 3,603,978	1.4%	0.0%
	TOTAL PRIVATE EQUITY	\$ 265,430,178	100.0%	2.9%
	CAPITAL ASSOC R/E LP	\$ 81,163	0.0%	0.0%
	CAPRI SELECT INC II LP	\$ 5,821,381	1.1%	0.1%
REAL ESTATE	CB RICHARD ELLIS LP	\$ 14,065,493	2.5%	0.2%
	DV URBAN REALTY LP	\$ 15,444,317	2.8%	0.2%
	EUROPA FD III	\$ 9,438,559	1.7%	0.1%
	FORTRESS JAPAN OPPORTUNI	\$ 5,966,794	1.1%	0.1%
	FREMONT REALTY CAP LP	\$ 14,396,895	2.6%	0.2%
	INTERCONTINENTAL	\$ 21,953,030	4.0%	0.2%
	JP MORGAN MANY CF R/E	\$ 121,658,783	22.0%	1.3%
	LASALLE PROPERTY FUND	\$ 9,429,506	1.7%	0.1%
	ML ASIAN RE FD	\$ 17,159,634	3.1%	0.2%
	MORGAN STANLEY MEZZ	\$ 2,774,899	0.5%	0.0%
	OLYMPUS FUND II R/E LP	\$ 877,444	0.2%	0.0%
	PRUDENTL PRISA I CF R/E	\$ 88,484,498	16.0%	1.0%
	RREEF LP	\$ 11,376,622	2.1%	0.1%
REAL ESTATE	UBS REALTY CF R/E	\$ 124,503,511	22.5%	1.3%
	URBAN AMERICA LP	\$ 12,660,695	2.3%	0.1%
	WALTON FD I LLC R/E LP	\$ 418,084	0.1%	0.0%
	WALTON FUND III R/E LP	\$ 2,479,637	0.4%	0.0%
	WALTON ST 6 FUND	\$ 3,840,425	0.7%	0.0%
	WALTON ST MEXICO 1 LP	\$ 1,424,646	0.3%	0.0%
	WALTON STR FD II R/E LP	\$ 3,073,313	0.6%	0.0%
	WALTON STR R/E FD IV LP	\$ 19,357,969	3.5%	0.2%
	WALTON STREET FD V LP	\$ 14,360,564	2.6%	0.2%
	TOTAL REAL ESTATE	\$ 552,279,903	100.0%	5.9%
	ADELANTE CAPITAL MGM-SL	\$ 54,968,337	23.0%	0.6%
REITS	MORGAN STANLEY	\$ 114,356,642	47.9%	1.2%
	URDANG REIT -SL	\$ 69,385,084	29.1%	0.7%
	TOTAL REITS	\$ 238,710,063	100.0%	2.6%
	ARIEL CAPITAL MGMT -SL	\$ 98,992,902	12.1%	1.1%
DOMESTIC SMALL CAP EQUITY	DFA SMALL CAP VALUE CF	\$ 95,048,870	11.6%	1.0%
	NTGI STRUCT SM CAP -SL	\$ 273,846,888	33.4%	3.0%
	RHUMB RUSSELL 2000 -SL	\$ 141,387,778	17.2%	1.5%
DOMESTIC SMALL CAP EQUITY	RHUMBLINE 2000 GROWTH	\$ 211,196,599	25.7%	2.3%
	TOTAL SMALL CAP	\$ 820,473,036	100.0%	8.8%
Total Fund		\$ 9,282,428,505	-----	100%
Total Active Assets		\$ 5,887,072,302	-----	63.4%
Total Passive Assets		\$ 3,395,356,202	-----	36.6%

**Chicago Teachers' Pension Fund
Current Allocation vs. Target Allocation
Reporting for the Period ending July 31, 2010**

	% of Total Fund Allocation	Target Allocation	Allocation Difference
All Cap	4.0%	4.0%	0.0%
Large Cap	23.5%	24.0%	(0.5%)
Mid Cap	3.5%	3.5%	(0.0%)
Small Cap	8.8%	9.0%	(0.2%)
REITs	2.6%	2.5%	0.1%
International Equity	21.4%	22.0%	(0.6%)
Hedge Fund	1.5%	2.0%	(0.5%)
Cash	3.3%	2.0%	1.3%
Fixed Income	19.9%	19.5%	0.4%
Infrastructure	2.6%	2.0%	0.6%
Private Equity	2.9%	3.0%	(0.1%)
Real Estate	5.9%	6.5%	(0.6%)



Chicago Teachers' Pension Fund
Domestic Equity Performance

Reporting for the Period ending July 31, 2010

	Jul	1 Yr July	3 Yr July	5 Yr July	Since Inception	Inception Date
SCV Ariel Investment	10.1%	37.4%	(2.2%)	0.7%	10.9%	4/1994
DFA	8.8%	26.6%	(5.5%)	0.6%	11.4%	7/1996
Russell 2000 Value	6.9%	18.4%	(4.3%)	0.5%	---	
SCG Rhumblin Advisors	6.5%	----	----	----	----	3/2010
Russell 2000 Growth	6.6%	----	----	----	---	
Rhumblin Advisors	6.8%	18.3%	(4.2%)	----	----	5/2007
SCC NTRS Small Cap	6.9%	18.4%	(4.3%)	0.5%	----	6/1990
Russell 2000	6.9%	18.4%	(4.3%)	----	----	
MCC NTGI S&P 400	6.9%	22.8%	(2.4%)	2.5%	----	12/1998
S&P 400 Index	6.9%	22.8%	(2.4%)	2.5%	----	
MCV Channing Capital*	9.0%	15.0%	----	----	30.6%	6/2009
Russell MidCap Value	7.5%	26.1%	----	----	----	
MCG Credo Capital*	6.6%	14.4%	----	----	23.0%	6/2009
Russell MidCap Growth	6.9%	3.3%	----	----	----	
LCG Holland Capital	6.3%	15.4%	(1.5%)	1.4%	7.4%	1/1994
Rhumblin 1000G	7.2%	13.7%	----	----	----	9/2007
Russell 1000G	7.1%	(1.1%)	13.7%	(4.3%)	-----	
LCV Harris Investment	6.2%	9.6%	(8.6%)	(0.5%)	3.1%	6/1999
Lombardia Capital	6.6%	9.9%	(6.2%)	1.2%	2.9%	10/2004
Russell1000V	6.8%	15.4%	(9.0%)	(0.9%)	----	
LCC NAP	7.1%	8.5%	(7.2%)	(2.0%)	9.2%	7/1992
Russell 1000	7.0%	14.5%	(6.5%)	0.0%	----	
LCC Waddell & Reed	7.8%	16.1%	(3.1%)	2.8%	10.5%	1/1991
Piedmont Capital	7.5%	13.9%	(5.7%)	-----	(1.3%)	8/2006
Rhumblin R1000	7.0%	14.4%	(6.2%)	----	----	5/2007
Russell 1000	7.0%	14.5%	(6.5%)	0.0%	----	----
NTRS LC	7.0%	13.8%	(6.8%)	(0.2%)	---	4/1990
S&P 500	7.0%	13.8%	(6.8%)	(0.2%)	----	
ACC Attucks Asset Mtg	6.4%	14.6%	(6.5%)	0.2%	2.8%	7/2004
Progress Investment	6.5%	12.9%	(6.5%)	0.3%	2.7%	8/2004
Zevenbergn Capital	5.8%	16.2%	(1.2%)	4.6%	8.7%	8/1992
Russell 3000	6.9%	14.8%	(6.3%)	0.1%	-----	

* includes returns from MoM relationship with CTPF

Chicago Teachers' Pension Fund
International Equity
Reporting for the Period ending July 31, 2010

	Jul	1 Yr July	3 Yr July	5 Yr July	Since Inception	Inception Date
Leading Edge	8.6%	----	----	----	(4.9%)	4/2009
Morgan Stanley	6.7%	5.8%	(7.0%)	2.4%	9.1%	2/1995
MSCI EAFE	9.5%	6.7%	(9.8%)	2.6%	-----	
William Blair-Small Cap	8.2%	24.1%	(7.5%)	---	(5.1%)	3/2007
MSCI World Ex US Small Cap	8.6%	13.7%	(10.2%)	-----	-----	
William Blair-Growth	8.1%	----	----	----	8.3%	1/2010
MFS	8.3%	12.3%	(4.9%)	5.6%	10.2%	11/2002
EARNEST Partners	10.5%	18.9%	(1.4%)	----	2.9%	3/2007
Lazard Capital	8.8%	11.8%	(5.7%)	4.8%	4.8%	12/2000
MSCI ACWI ex US	9.1%	10.1%	(7.6%)	4.9%	-----	

Chicago Teachers' Pension Fund
 Fixed Income
 Reporting for the Period ending July 31, 2010

	July	1 Yr July	3 Yr July	5 Yr July	Since Inception	Inception Date
LM Capital	1.3%	9.2%	8.5%	6.4%	5.6%	10/2004
NTGI Bond	1.1%	8.9%	7.4%	5.7%	---	11/1993
Western Asset	1.7%	16.7%	6.9%	5.4%	5.7%	4/2003
TCH	1.1%	9.8%	5.4%	4.7%	4.4%	10/2004
Barclay's Agg	1.1%	8.9%	7.6%	6.0%	---	

Chicago Teachers' Pension Fund
Real Estate Investment Trust (REITs)
Reporting for the Period ending July 31, 2010

	July	1Yr	3 Yr	5 Yr	Since Inception	Inception Date
Adelante Capital	9.9%	53.6%	(9.0%)	---	(4.2%)	
URDANG	8.7%	56.5%	(0.3%)	10.4%	10.4%	12/2003
NAREIT Equity Total Return	9.5%	52.6%	(3.6%)	0.6%	---	
Morgan Stanley REITs	9.7%	22.3%	(7.7%)	0.8%	9.2%	4/1998
NAREIT Developed Real Estate	9.6%	24.4%	(9.3%)	(1.9%)	---	

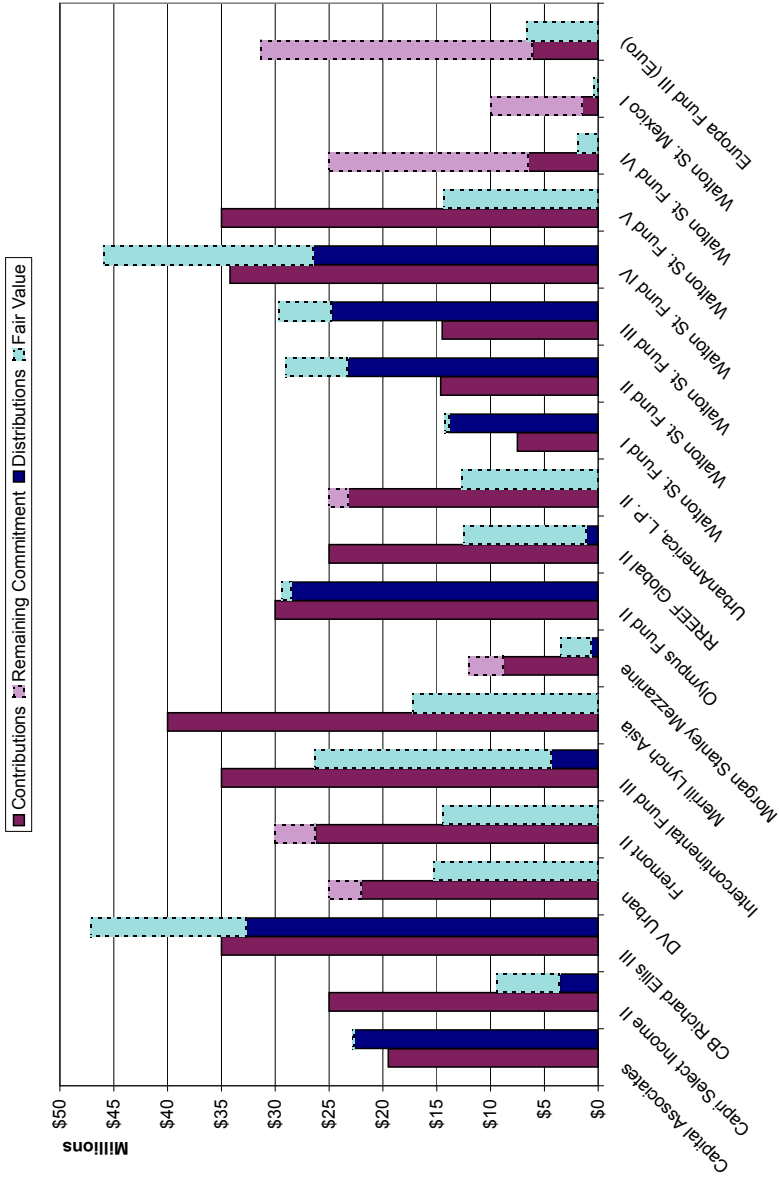
Chicago Teachers' Pension Fund
 Hedge Fund of Funds
 Reporting for the Period ending July 31, 2010

	July	1Yr	3 Yr	5 Yr	Since Inception	Inception Date
K2 Advisors	1.00%	----	----	----	1.90%	10/2009
HFRI Fund of Fund Composite	0.74%	----	----	----	----	
Mesirow Investment Management	0.40%	----	----	----	2.26%	10/2009
S&P 500 Index	7.00%	----	----	----	----	
Barclays Aggregate Index	1.07%	----	----	----	----	

**Chicago Teachers' Pension Fund
Real Estate Managers
as of March 31, 2010**

Open Ended Funds:					Fair Value	Net IRR since Inception	
JP Morgan Real Estate					118,714,113		7.7%
PRISA					83,397,214		7.0%
PRISA II					29,081,725		7.3%
UBS Real Estate					120,857,812		7.5%
Total Open Ended Funds					352,050,864		
Closed End Funds:	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception	
Capital Associates	20,000,000	19,501,523	22,672,507	80,848	0	4.6%	
Capri Select Income II	25,000,000	25,000,000	3,599,520	5,821,381	0	-25.6%	
CB Richard Ellis III	35,000,000	35,000,000	32,689,951	14,379,244	0	11.0%	
DV Urban	25,000,000	21,986,124	0	15,246,764	3,013,876	-34.0%	
Fremont II	30,000,000	26,253,783	0	14,396,895	3,746,217	-17.4%	
Intercontinental Fund III	35,000,000	35,000,000	4,380,217	21,953,030	0	-2.8%	
Merrill Lynch Asia	40,000,000	40,000,000	0	17,159,634	0	-38.5%	
Morgan Stanley Mezzanine	12,009,077	8,823,077	681,321	2,774,899	3,186,000	-46.5%	
Olympus Fund II	30,000,000	30,000,000	28,485,746	877,444	0	-5.6%	
RREEF Global II	25,000,000	25,000,000	1,122,019	11,376,622	0	-21.9%	
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	12,660,695	1,777,263	-27.3%	
Walton St. Fund I	7,500,000	7,500,000	13,828,131	418,084	0	5.9%	
Walton St. Fund II	15,000,000	14,626,423	23,272,933	5,736,071	0	8.7%	
Walton St. Fund III	15,000,000	14,489,150	24,756,794	4,892,522	0	11.1%	
Walton St. Fund IV	35,000,000	34,198,113	26,517,752	19,357,969	0	8.2%	
Walton St. Fund V	35,000,000	35,000,000	0	14,360,564	0	-21.0%	
Walton St. Fund VI	25,000,000	6,500,000	0	1,840,425	18,500,000	too early	
Walton St. Mexico I	10,000,000	1,500,000	0	424,646	8,500,000	too early	
Total US Dollar	444,509,077	403,600,930	182,006,891	163,757,737	38,723,356		
Europa Fund III	€ 31,308,000	€ 6,085,072	€ 0	€ 6,616,211	€ 25,222,928	too early	

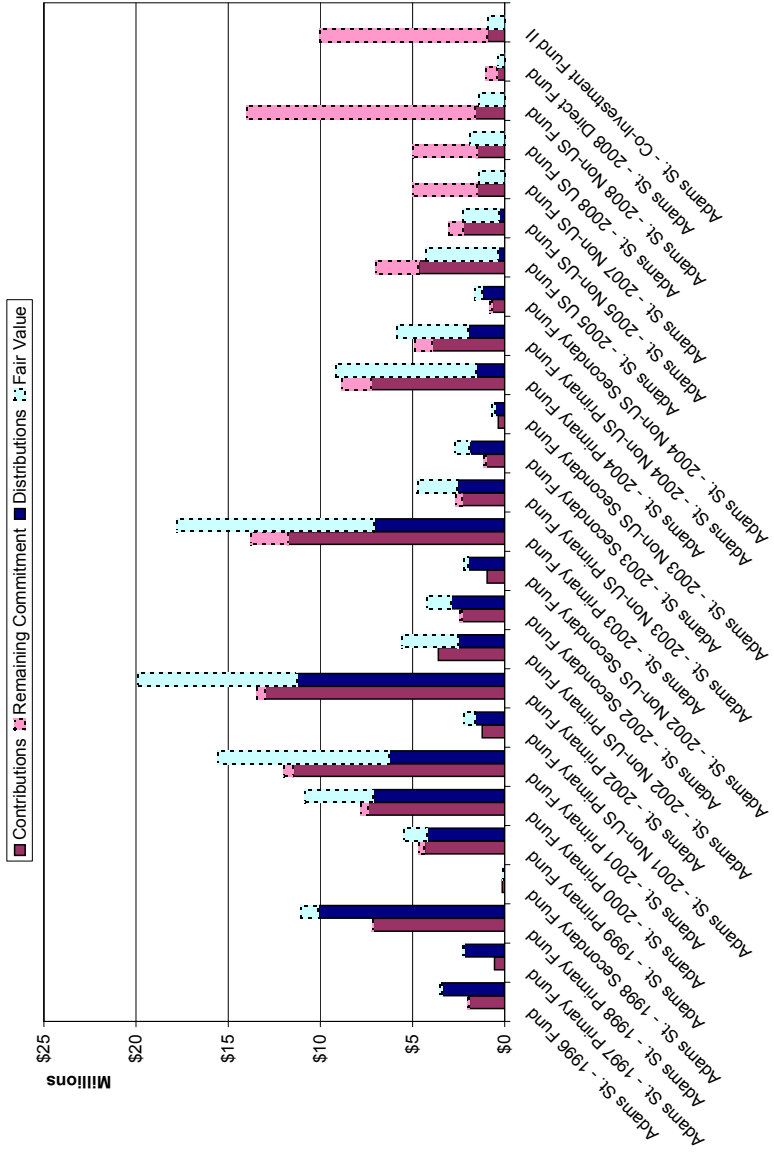
Chicago Teachers' Pension Fund
Real Estate Managers
as of March 31, 2010



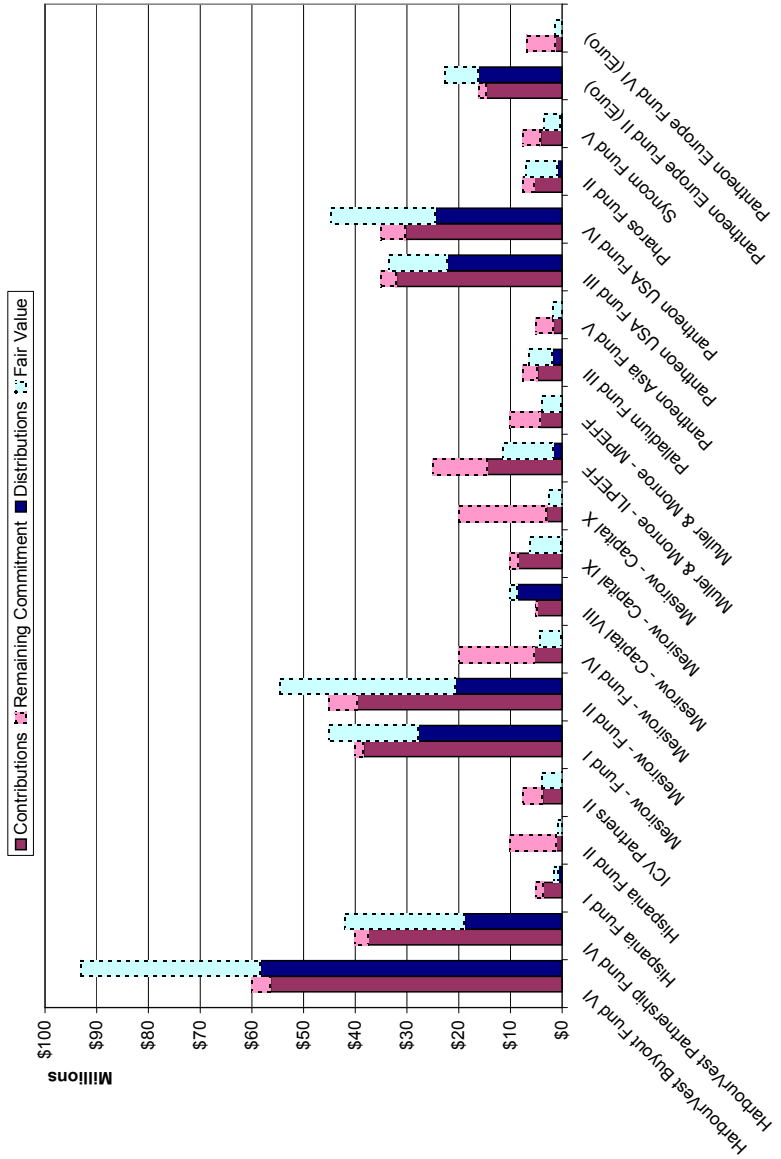
**Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	134,699	60,606	13.4%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	38,825	0	67.3%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,095,840	938,097	38,809	6.4%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	7,308	0	-6.4%
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,349,555	1,123,831	285,389	2.3%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	7,471,663	3,371,723	383,656	5.6%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	6,285,734	9,318,140	515,194	4.9%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	581,462	0	12.8%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	11,259,450	9,303,409	422,906	11.0%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,953,524	0	9.0%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	2,919,204	1,322,944	101,748	13.6%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	194,783	0	24.9%
Adams St. - 2003 Primary Fund	13,791,114	11,741,808	7,577,069	10,410,475	2,049,306	9.5%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,311,751	2,631,590	2,137,032	330,795	21.9%
Adams St. - 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	793,332	130,691	25.5%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	512,615	170,709	0	19.2%
Adams St. - 2004 Primary Fund	8,832,269	7,250,632	1,557,543	7,766,168	1,581,637	4.5%
Adams St. - 2004 Non-US Primary Fund	4,875,207	3,963,462	1,954,584	3,820,070	911,745	8.6%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	1,203,901	386,367	105,906	28.2%
Adams St. - 2005 US Fund	7,000,000	4,753,000	351,662	4,089,802	2,247,000	-2.6%
Adams St. - 2005 Non-US Fund	3,000,000	2,311,500	293,189	2,029,958	688,500	0.2%
Adams St. - 2007 Non-US Fund	5,000,000	1,687,500	0	1,688,359	3,312,500	-10.8%
Adams St. - 2008 US Fund	5,000,000	1,542,500	0	1,956,393	3,457,500	19.6%
Adams St. - 2008 Non-US Fund	14,000,000	1,981,000	0	1,756,273	12,019,000	-10.4%
Adams St. - 2008 Direct Fund	1,000,000	440,000	0	415,996	560,000	-4.3%
Adams St. - Co-Investment Fund II	10,000,000	1,055,000	0	1,038,876	8,945,000	-2.8%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	59,548,222	34,803,710	3,600,000	12.7%
HarbourVest Partnership Fund VI	40,000,000	37,800,000	20,108,411	22,505,123	2,200,000	2.4%
Hispania Fund I	5,000,000	3,806,440	832,344	886,046	1,193,560	too early
Hispania Fund II	10,000,000	423,448	0	37,090	9,576,552	too early
ICV Partners II	7,500,000	3,778,727	52,515	3,772,872	3,721,273	0.8%
Mesirov - Fund I	40,000,000	38,400,000	28,836,744	15,670,018	1,600,000	2.5%
Mesirov - Fund II	45,000,000	39,600,000	21,576,487	33,819,468	5,400,000	10.1%
Mesirov - Fund IV	20,000,000	6,000,000	103,007	4,809,229	14,000,000	too early
Mesirov - Capital VIII	5,000,000	4,875,000	8,657,581	1,303,369	125,000	23.2%
Mesirov - Capital IX	10,000,000	9,200,000	112,640	6,999,104	800,000	-10.4%
Mesirov - Capital X	20,000,000	5,600,000	0	5,139,021	14,400,000	too early
Muller & Monroe - ILPEFF	25,000,000	14,460,725	1,805,401	9,549,409	10,539,275	-12.0%
Muller & Monroe - MPEFF	10,000,000	4,274,278	98,895	3,752,119	5,725,722	too early
Palladium Fund III	7,500,000	4,891,375	2,282,368	4,437,596	2,608,625	3.0%
Pantheon Asia Fund V	5,000,000	1,800,000	0	2,056,470	3,200,000	too early
Pantheon USA Fund III	35,000,000	32,025,000	23,100,000	10,466,831	2,975,000	0.8%
Pantheon USA Fund IV	35,000,000	30,275,000	25,025,000	20,449,258	4,725,000	11.0%
Pharos Fund II	7,500,000	5,850,000	895,917	6,550,627	1,650,000	too early
Syncom Fund V	7,500,000	4,386,136	401,326	3,313,405	3,113,864	too early
Total US Dollar	528,295,218	398,993,459	265,629,251	257,969,320	129,301,759	
Pantheon Europe Fund II	€ 16,100,644	€ 14,651,000	€ 16,583,013	€ 6,574,148	€ 1,449,644	14.1%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,437,660	€ 0	€ 1,310,945	€ 5,408,340	too early
Total Euro	€ 22,946,644	€ 16,088,660	€ 16,583,013	€ 7,885,093	€ 6,857,984	

Chicago Teachers' Pension Fund
Private Equity Managers (Adams Street Funds)
as of March 31, 2010



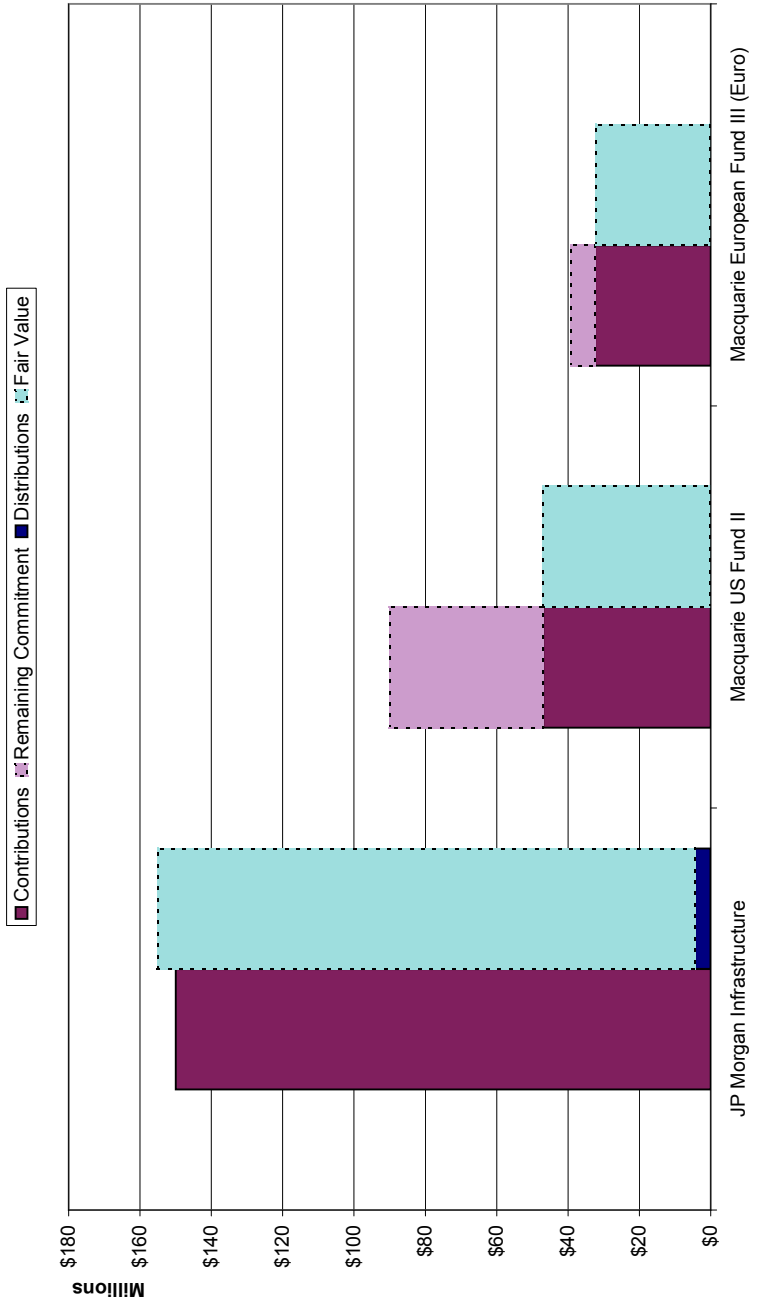
Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2010



**Chicago Teachers' Pension Fund
Infrastructure Managers
as of March 31, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	4,376,211	150,656,217	0	0.8%
Macquarie US Fund II	90,000,000	46,927,576	0	46,903,339	43,072,424	too early
Total US Dollar	240,000,000	196,927,576	4,376,211	197,559,556	43,072,424	
Macquarie European Fund III	€ 39,126,000	€ 32,395,638	€ 0	€ 32,065,376	€ 6,730,362	too early

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of March 31, 2010**

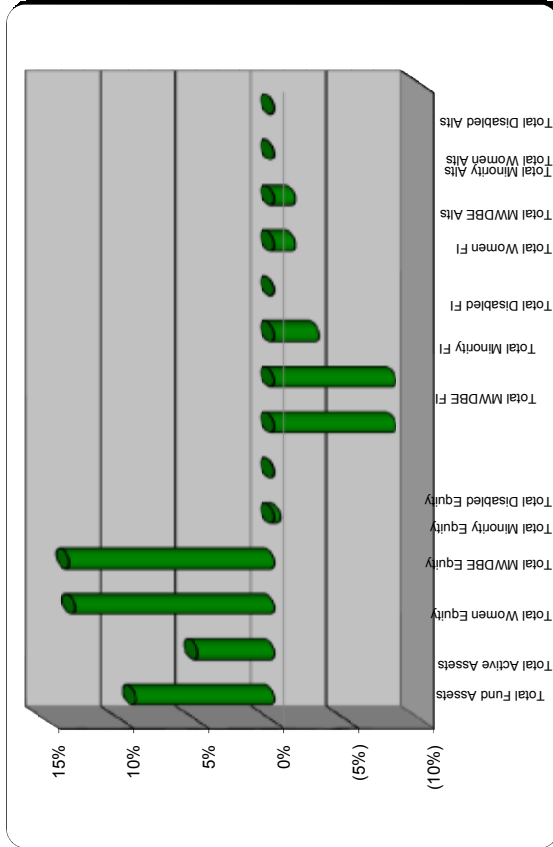


Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending July 31, 2010

	7/31/2010	2009	2008	2007	2006	2005	2004
Adelante	\$ 54,968,337	33,987	73.6	49.8	51.8	-	-
Capri (\$45 million)	\$ 5,902,544	13,403	25	21.8	17.6	21.4	21.2
DV Urban (\$25 million)	\$ 15,444,317	8,013	4.9	3.5	-	-	-
Hispania (\$15 million)	\$ 891,147	1,044	0.2	1.2	1.1	0.6	-
ICV Capital (\$7.5 million)	\$ 3,391,345	3,328.00	1.3	0.8	0.6	-	-
Muller and Monroe (\$35 million)	\$ 14,947,900	10,662	8.8	4.5	2.5	0.7	-
Palladium (\$7.5 million)	\$ 5,005,188	3,459	3.1	2.9	1.2	-	-
Pharos (\$7.5 million)	\$ 6,813,127	5,723	3.9	3.2	2.1	-	-
Syncom (\$7.5 million)	\$ 3,603,978	2,809	1.4	0.7	-	-	-
Urban America (\$25 million)	\$ 12,660,695	16,008	9.3	3.6	-	-	-
Total Minority Owned	\$ 123,628,578	98,436	132	92	77	23	21
Total MWDBE Alternative Managers	\$ 123,628,578	98,436	132	89	76	23	21
Apex	\$ 36,199,696	30,593	34	33	28	22	-
Ariel	\$ 98,992,902	119,604	169	238	199	239	346
Ativo Capital	\$ 21,828,748	16,782	23	17	-	-	-
Herndon Capital	\$ 71,903,886	59,163	76	66	-	-	-
Attucks	\$ 55,484	62,998	-	-	-	-	-
Brown Capital	\$ 15,337,402	12,844	14	17	-	-	-
Channing	\$ 63,601,473	50,080	21	30	22	20	-
Crede	\$ 61,704,755	49,975	17	6	3	-	-
Dean Chase Investment	\$ 9,535,307	-	-	-	-	-	-
Decatur Capital	\$ 11,467,351	9,745	-	-	-	-	-
Denali	\$ 19,670,835	16,278	15	18	15	14	-
Earneest Partners	\$ 177,282,558	70,453	104	108	-	-	-
Fortaleza	\$ 17,072,510	14,464	23	24	21	26	-
GW Capital	\$ 8,626,375	6,579	6	7	-	-	-
Holland	\$ 164,571,034	103,125	135	142	124	122	122
John Hsu Capital	\$ 16,686,458	-	-	-	-	-	-
Leading Edge	\$ 38,673	-	-	-	-	-	-
Lombardia	\$ 233,517,395	109,250	165	191	63	55	-
MarVista Capital	\$ 41,158,057	34,565	-	-	-	-	-
NCM Capital	\$ 5,140,775	3,926	6	15	11	10	-
Palisades	\$ 19,009,681	15,903	37	49	9	-	-
Paradigm	\$ 20,497,730	17,133	24	28	8	-	-
Piedmont	\$ 125,420,262	104,313	154	118	40	37	-
Profit	\$ 18,544,758	15,723	40	40	39	45	-
Progress	\$ 229,703	38	-	-	-	-	-
RhumbLine	\$ 938,729,622	562,713	701	504	-	-	-
Total Minority Owned Equity	\$ 2,196,823,431	1,563,024	1,871	1,750	691	666	467
Campbell Newman	\$ 7,832,488	6,315	-	-	-	-	-
Cheswold Lane	\$ 12,911,719	-	-	-	-	-	-
GlobeFlex Capital	\$ 59,953	13,051	21	24	-	-	-
New Amsterdam	\$ 158,854,178	185,827	256	295	258	246	220
Nicholas	\$ 533,760	3,892	-	-	-	-	-
Opus	\$ -	-	5	4	5	10	-
Redwood Investments	\$ 14,029,152	12,187	14	-	-	-	-
Rutland	\$ -	-	8	10	8	8	-
Zenna Financial	\$ -	-	-	-	54	51	-
Zevenbergen	\$ 67,369,174	53,169	68	72	59	53	52
Total Woman Owned Equity	\$ 261,590,425	291,536	417	461	410	421	272
Total MWDBE Equity Managers	\$ 2,458,413,856	1,854,560	2,288	2,211	1,101	1,087	739
LM Capital	\$ 127,996,414	64,929	64	62	62	65	-
Total Minority Owned Fixed	\$ 127,996,414	64,929	180	245	243	255	64
Total MWDBE Fixed Income Managers	\$ 127,996,414	64,929	180	245	243	255	64
Total Fund MWDBE Assets	\$ 2,710,038,848	2,017,925	2,600	2,545	1,419	1,364	824
% of Total Fund	29%	27%	24%	23%	13%	13%	9%
% of Active Mgrs	30%	29%	25%	26%	20%	20%	17%

Chicago Teachers' Pension Fund
 Current MWDBE Allocation vs. Target MWDBE Allocation
 Reporting for the Period ending July 31, 2010

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	29%	20%	9%
Total Active Assets	30%	25%	5%
Total MWDBE Equity	43%	30%	13%
Total Minority Equity	39%	25%	14%
Total Women Equity	5%	5%	(0%)
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	7%	15%	(8%)
Total Minority FI	7%	15%	(8%)
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE AIts	9%	10%	(1%)
Total Minority AIts	9%	10%	(1%)
Total Women AIts	0%	0%	0%
Total Disabled AIts	0%	0%	0%



Chairperson O’Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor’s or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

08/01/2010 through 08/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ABBEYEA, LOUISE M.	C-W SPEC SVC IN/A.	08-02-2010	32.88	07-04-2010	59,821.44
* ABDUL AHAD, NAJMAH.	SCHURZ H S	08-02-2010	34.82	07-04-2010	90,095.04
* ACIERTO, SYLVIA M	C-W LANG & CULTUR	08-02-2010	37.96	07-04-2010	80,633.76
* ADAMS, MELVINA L	CITY WIDE LITERACY	08-02-2010	37.71	07-05-2010	64,312.80
* ADKINS, PATRICIA ANNE	C-W EDUC GENERAL	08-02-2010	27.16	05-09-2010	41,113.80
* AKIN, KATHRYN A.	JEFFERSON N.	08-02-2010	48.55	07-04-2010	70,432.20
* ALCORN, PEARLINE.	EVERGREEN ACAD.	08-02-2010	25.15	07-01-2010	39,654.60
* ALLEN, EDWINA MARIE.	WESTCOTT	08-02-2010	35.34	07-04-2010	58,023.60
* ALVARADO, DOLORES HELEN	LINNE	08-02-2010	23.00	07-01-2010	35,193.60
* ALVAREZ, ALEJANDRA	ROOSEVELT H S	08-01-2010	33.99	08-01-2010	99,856.80
* ANDERSON, RUDOLPH VALENTINO.	OFFICE OF AREA IN	08-02-2010	34.22	07-04-2010	82,299.48
* ANOMA, SAMUEL AGBOOLA	JULIAN H S	08-02-2010	26.25	07-01-2010	45,937.56
* ARRINGTON, JULIANA ARMINTA	HOLDEN	08-02-2010	34.21	07-04-2010	80,894.76
* ARROYO, YVONNE.	SPRY	08-02-2010	20.51	07-01-2010	32,478.48
* ASAJU, BRENDA JOYCE	HUGHES L	08-02-2010	38.99	07-01-2010	54,968.16

* BALACH, NELLIE V.....	CHIEF EXEC OFFICE.....	08-02-2010	39.55	07-04-2010	77,974.08
* BALLENTINE-HALBERT, DELORES J.....	GUNSAULUS ACADEMY.....	08-02-2010	34.01	07-01-2010	58,479.36
* BARRON, BRENDA AMELIA.....	C-W EDUC GENERAL.....	08-02-2010	32.08	07-01-2010	46,692.36
* BARRON, KAREN SUE.....	HEFFERAN.....	08-02-2010	25.06	07-09-2010	35,181.96
* BARRY, RITA DENISE.....	MORRILL.....	08-02-2010	32.81	07-04-2010	59,039.52
* BATES, LAVERNE.....	KEY.....	08-02-2010	35.62	07-04-2010	67,795.20
* BEAUDOIN, RENAUD JAMES.....	NEWBERRY MAGNET.....	08-02-2010	39.39	07-04-2010	103,574.04
* BELCHAK, MARTIN.....	ARMSTRONG G.....	08-02-2010	34.72	07-01-2010	57,535.56
* BENION, OREITHA P.....	OFFICE OF READING.....	08-02-2010	36.85	07-04-2010	74,331.60
* BERRY, MELVENA.....	C-W EDUC GENERAL.....	08-02-2010	9.16	07-01-2010	8,522.88
* BERTHA, PATRECE.....	HENSON.....	08-02-2010	21.10	07-01-2010	30,450.24
* BLANKENHEIM, SUSAN M.....	CASALS PABLO.....	08-02-2010	39.55	07-04-2010	53,105.04
* BOBICH, MARY ALICE.....	LAVIZZO ELEMENTAR.....	08-02-2010	34.17	07-04-2010	59,892.24
BRADLEY, ESTELLA.....	SUB TEACHER POSTAL.....	08-02-2010	8.88	09-19-2005	6,344.64
BRANCH, SANDRA FAYE.....	LELAND.....	08-02-2010	35.86	07-04-2010	88,296.72
* BROOKS, DIANNE MARIE.....	C-W EDUC GENERAL.....	08-02-2010	13.10	07-01-2010	20,132.04
* BROWN, DORIS LARRAINE.....	AREA INST OFFICE.....	08-02-2010	36.78	07-04-2010	74,156.40
* BROWN, JUNE GLORIA.....	C-W EARLY CHILDHO.....	08-02-2010	34.77	07-04-2010	62,558.04
* BUCK, BRENDA O.....	C-W EDUC GENERAL.....	08-02-2010	13.03	04-02-2010	13,320.84
* BURK, MARILYN C.....	C-W SPEC SVC IN/A.....	08-02-2010	34.90	07-04-2010	84,784.56
* BURNS, JAMES JOHN.....	HENRY.....	08-02-2010	20.08	07-04-2010	65,312.28
* BUSH, BENITA CHRISTINE.....	METCALFE COMM ACA.....	08-02-2010	34.76	07-04-2010	53,708.40
* BUTLER-BEARD, BETTYE LEE.....	MURPHY.....	08-02-2010	36.93	07-01-2010	56,118.60
* CABRERA, MARIA A.....	BELMONT-CRAGIN SC.....	08-02-2010	34.88	07-04-2010	95,062.08
* CANTONE, KATHLEEN THERESA.....	HOLDEN.....	08-02-2010	28.13	07-01-2010	46,317.60
* CARROLL, MOLLY A.....	CTU.....	08-02-2010	36.63	07-04-2010	117,101.04
* CARTER, LINDA ANNETTE.....	MATH AND SCIENCE.....	08-02-2010	37.06	07-04-2010	86,306.28
* CASEY, ADRIENNE ALICE.....	C-W SPEC SVC IN/A.....	08-01-2010	26.58	05-23-2010	37,606.80
* CAVEY, MARY LYNN.....	OFFICE OF AREA IN.....	08-02-2010	35.24	07-04-2010	110,253.48
* CHAMBERLAIN, GRETTA ELIZABETH.....	DODGE.....	08-02-2010	15.52	07-04-2010	30,419.76
* CHAMBERS, NOLAN THOMAS.....	TAFT H S.....	08-02-2010	34.88	07-01-2010	56,118.60
* CHARLES, GLORIA.....	MADERO MIDDLE.....	08-02-2010	35.86	07-04-2010	84,114.12
* CHOI, DAVID SANGWOO.....	LANE TECH H S.....	08-02-2010	22.91	07-04-2010	40,820.40
* CHROSTOWSKI, LUCINDA ADELL.....	PULASKI ACADEMY.....	08-02-2010	17.98	07-01-2010	28,822.08
* CLARK, CAROLYN JEAN.....	OGLESBY.....	08-02-2010	24.20	07-04-2010	38,521.92
* CLAY, DORIS ANNETTE.....	PHILLIPS ACAD.....	08-02-2010	38.50	07-01-2010	59,897.04
* COLLAZO, ELLIOTT.....	STEWART.....	08-01-2010	26.67	07-01-2010	43,063.80
* CONNELL, THERESE LOUISE.....	HALE.....	08-02-2010	34.61	07-04-2010	99,359.16
COOPER, DORIS N.....	SUB POSTAL SERVICE.....	08-02-2010	33.23	03-05-2009	55,282.20
* COOPER HOUSE, JANET.....	MCCORKLE.....	08-02-2010	43.42	07-04-2010	97,026.72

* CRITE, EMMA JANE	.....CALHOUN NORTH	.....08-02-2010	39.94	07-01-2010	57,261.60
* CRUZ, CARMEN AIDA	.....RUIZ	.....08-02-2010	35.01	07-04-2010	87,402.36
* DAILEY, WILLIE E.	.....ROOSEVELT H S	.....08-02-2010	39.86	07-04-2010	90,720.84
* DAVIS, DEBORAH ANN	.....CITY WIDE LITERACY	.....08-02-2010	36.29	07-04-2010	64,526.40
* DAVIS, GLORIA JEAN	.....WENTWORTH	.....08-02-2010	36.08	07-04-2010	56,598.00
* DELSING, MARIA CLARE	.....BONTEMPS	.....08-02-2010	21.17	07-01-2010	37,047.24
* DILLON, DANIEL ONEIL	.....C-W EDUC GENERAL	.....08-02-2010	24.07	07-04-2010	49,859.40
* DOBBEY, PATRICIA ANN	.....OWENS COMM ACAD	.....08-02-2010	20.33	07-01-2010	33,097.32
* DODSON, LORI GAULT	.....C-W SPEC SVC IN/A	.....08-02-2010	33.95	04-11-2010	59,991.24
* DOMES, DEBORAH DIANE	.....C-W SPEC SVC IN/A	.....08-01-2010	27.84	07-01-2010	42,542.76
* DUGAN, GERALD VINCENT	.....MARSH	.....08-02-2010	37.31	07-04-2010	103,050.24
* DUMAS, MARY ALICE	.....BASS	.....08-02-2010	27.27	07-04-2010	43,079.88
* DYKAS, COLLEEN R.	.....CTU	.....08-02-2010	37.09	07-04-2010	105,212.76
* EDMONDSON, JEANNE HARRIET	.....C-W SPEC SVC IN/A	.....08-01-2010	26.42	07-01-2010	42,594.72
* EICHHORN, ANDREA MARIE	.....GRISSOM	.....08-02-2010	35.22	07-04-2010	69,438.60
* EILAND, TIOMBE ALMA	.....SEWARD BRANCH	.....08-02-2010	37.59	07-01-2010	59,659.20
* EMMER, HOWARD JOEL	.....WHITTIER	.....08-02-2010	30.15	07-01-2010	49,632.24
* EMPFIELD, MARY DONOHUE	.....JACKSON ACAD	.....08-02-2010	42.08	07-01-2010	57,298.92
* EQUIHUA, NATHALIA	.....GRISSOM	.....08-02-2010	5.50	07-01-2010	8,667.24
* ESTER, ELIZABETH	.....HS DEVELOPMENT	.....08-02-2010	40.07	07-04-2010	77,471.40
* EVANS, ALLAN	.....MCKAY	.....08-02-2010	15.50	07-04-2010	25,614.60
* EWELL, MARCIA FLORENCE	.....HEROES ACADEMIC	.....08-02-2010	34.32	07-01-2010	49,512.24
* FAULKNER, ROSALYN	.....WEST PULLMAN	.....08-02-2010	33.93	07-01-2010	58,479.24
* FELCZAK, JOANNE M	.....KELLY H S	.....08-02-2010	11.90	07-01-2010	17,256.00
* FINN, ROBERT MICHAEL	.....WILDWOOD	.....08-02-2010	43.25	07-04-2010	69,338.76
* FISCHER, DAVID HUBERT	.....C-W EDUC GENERAL	.....08-02-2010	5.45	07-01-2010	1,949.16
* FITCH-BLANKS, CONNEE R	.....CTU	.....08-02-2010	36.33	07-04-2010	102,312.60
* FLORES, MIRNA	.....ROQUE DE DUPREY	.....08-02-2010	36.60	07-04-2010	83,702.04
* FOLEY, KEITH P	.....HS ATTENDANCE UNIT	.....08-02-2010	42.73	07-04-2010	118,097.88
* FOLINO, MARY ANN CHRISTINE	.....SCHURZ H S	.....08-02-2010	37.38	07-04-2010	97,098.72
* FREEMAN, MARY KATHERINE	.....AREA INS OFFICE 1	.....08-02-2010	34.55	07-04-2010	81,281.16
* FULLILOVE, GLORIA JEAN	.....ERICSON	.....08-02-2010	35.06	07-04-2010	98,059.44
* GALES, CAMILLE Y	.....COLES	.....08-02-2010	39.31	07-01-2010	54,699.00
* GARCIA-HUMPHREYS, MARY ELLEN	.....MCCELLELLAN	.....08-02-2010	34.28	07-04-2010	98,985.48
* GARRICK, E RENEE	.....C-W SPEC SVC IN/A	.....08-02-2010	33.96	07-04-2010	77,004.72
* GEORGOPOULOS, HELEN C	.....WATERS	.....08-02-2010	37.65	07-01-2010	59,659.20
* GILLIGAN, DAVID GERARD	.....HS DEVELOPMENT	.....08-02-2010	34.09	07-04-2010	111,865.20
* GLASS, NANCY SUE	.....HAMILTON	.....08-02-2010	25.01	07-01-2010	38,930.88
* GOLDEN, SANDRA MARIE	.....C-W EDUC GENERAL	.....08-01-2010	43.51	07-01-2010	59,659.20
* GONZALEZ, IVETTE	.....AREA INST OFFICE	.....08-02-2010	30.30	07-04-2010	57,124.44

* Denotes preliminary pension

* GRABER, LOIS JONELLE.....	HEFFERAN	08-02-2010	32.10	07-01-2010	50,619.00
* GRAVES, GWENDOLYN	KELLY H S.....	08-02-2010	34.90	07-04-2010	83,528.52
* GUERCIO, ROBERT ALAN	BELL	08-02-2010	37.18	07-04-2010	112,786.20
* HALL, BARBARA A.....	DUNBAR VOC H S	08-02-2010	43.06	07-04-2010	108,882.60
* HAMILTON, COVETTE JACQUELINE	DENEEN	08-02-2010	34.30	07-01-2010	49,512.24
* HARDY-NZE, DEBBRA JEAN.....	JULIAN H S	08-01-2010	25.91	06-01-2010	43,380.84
* HARRELL, BRENDA J.....	HYDE PARK ACAD H	08-02-2010	38.08	07-01-2010	59,720.52
* HARRIS, BARBARA ANN	METCALFE COMM ACA	08-02-2010	35.06	07-04-2010	54,265.92
* HARRIS, CLAUDIA S.....	O'KEEFE.....	08-02-2010	30.13	07-01-2010	49,287.72
* HARRIS, DOLPHIN SHELDON.....	CHICAGO AGR H S.....	08-02-2010	18.56	07-04-2010	46,688.04
HARTL, BARBARA JEAN	LOVETT	08-02-2010	21.55	06-20-2010	34,736.04
* HASBROUCK, BRENDA.....	DEWEY.....	08-02-2010	32.71	07-04-2010	81,192.72
* HATCHETT, FRANK	C-W SPEC SVC IN/A.....	08-02-2010	34.07	07-01-2010	51,694.92
* HAWKINS, JANICE ELAINE.....	OVERTON	08-02-2010	24.26	07-01-2010	40,715.28
* HENLE, JOHN.....	WELLS HS	08-02-2010	23.98	07-01-2010	41,608.56
* HENLEY, GERALDINE ELIZABETH	WARD LAURA.....	08-02-2010	20.19	07-04-2010	33,095.16
* HINTON, RICHARD N.....	C-W SPEC SVCS SUP	08-02-2010	37.56	07-01-2010	62,986.44
* HOOD, LORETTA CHRISTINE.....	ASHE	08-02-2010	24.93	07-01-2010	39,200.40
* HOWARD, DONNA MARIA	C-W EDUC GENERAL	08-02-2010	31.69	09-27-2009	51,090.60
* HOWARD, LINDA ANN	C-W SPEC SVC IN/A.....	08-02-2010	34.71	07-04-2010	70,038.36
* HUDSON, DEBORAH LOUISE.....	BONTEMPS	08-02-2010	28.33	07-01-2010	32,028.24
* HUERTER, BRENDA JOSEPH.....	CHICAGO VOCATIONA	08-02-2010	21.00	07-01-2010	30,665.40
* JACKSON, LAURA LEOLA.....	C-W SPEC SVCS SUP	08-02-2010	35.50	07-01-2010	53,877.24
* JEFFRIES, JANET CAROLINE.....	HYDE PARK ACAD H	08-02-2010	35.09	07-01-2010	60,558.12
* JOHNSON, KATHLEEN ANN	HAYT.....	08-02-2010	34.97	07-01-2010	53,757.72
* JOHNSON, PATRICIA ANN.....	KERSHAW	08-02-2010	36.37	07-04-2010	97,439.64
* JOHNSON, THERESE DIANE	AREA INS OFFICE 2	08-02-2010	36.26	07-04-2010	91,172.88
* JONES, JERRYELYN LEONARD.....	AREA INS OFFICE 2	08-02-2010	36.51	07-04-2010	114,210.24
* JONES, JOE A.....	C-W EDUC GENERAL	08-02-2010	14.83	07-01-2010	12,966.12
* KANE, MICHAEL A.....	CTU.....	08-02-2010	38.57	07-04-2010	94,523.16
* KARVELAS, BESSIE VASILIKI	LINCOLN PARK H S.....	08-02-2010	34.85	07-04-2010	108,888.36
* KASTIL, CATHERINE LOUISE.....	LAWNDALE COMM ACA	08-02-2010	32.84	07-01-2010	51,792.12
* KAUFMAN, CARYN DALE.....	DARWIN.....	08-02-2010	30.56	07-04-2010	72,686.52
* KEATING, PATRICK MICHAEL.....	DIRKSEN	08-02-2010	39.26	07-04-2010	110,495.76
* KELLEY, CLARENCE EDWARD.....	CARVER PRIMARY	08-02-2010	29.22	07-01-2010	33,291.48
* KENNEDY KARTHEISER, KATHERINE AMELIA	COONLEY	08-02-2010	35.15	07-04-2010	95,333.76
* KESTENBAUM, RACHEL.....	HS DEVELOPMENT	08-02-2010	37.40	07-04-2010	75,010.56
* KINARD, SENTELLE O.....	CITY WIDE LITERACY	08-02-2010	24.54	07-04-2010	49,521.48
* KRAMER, WANDA BARBARA	LINCOLN PARK H S.....	08-02-2010	30.23	07-04-2010	73,984.92
* KRICHBAUM, JEANNE THERESE	DAVIS	08-01-2010	12.57	07-01-2010	15,097.92

* Denotes preliminary pension

* KWAN, GEE JUN PEARL	SAUGANASH	08-02-2010	31.99	07-01-2010	54,752.16
* KWASMAN, PENNY DIANE	AREA INST OFFICE	08-02-2010	32.33	07-04-2010	63,168.96
* LANDINI, ELAYNE	C-W EDUC GENERAL	08-01-2010	15.55	06-06-2010	8,223.24
* LATTYAK, DOROTHEA DARLENE	MELODY	08-02-2010	41.31	07-04-2010	93,761.40
* LAWRENCE, ADRIENNE DENISE	WOODSON SOUTH	08-02-2010	40.56	07-04-2010	62,341.44
* LEDREE, ADRIENNE J	CARVER PRIMARY	08-02-2010	35.83	07-01-2010	52,923.00
* LEE, ERVIN O	C-W EDUC GENERAL	08-01-2010	8.20	05-17-2010	10,079.88
* LENOIR, ELZIEREE	HUGHES C E	08-02-2010	34.84	07-01-2010	53,403.36
* LEWIS, JEWEL LYNN	SCHOOL OF LEADRSH	08-02-2010	40.03	07-04-2010	91,394.04
* LEWIS, SYLVIA ANN	NIXON	08-01-2010	34.28	07-04-2010	67,210.44
* LINDSEY, JOHN R	C-W EDUC GENERAL	08-02-2010	14.48	07-04-2010	19,152.36
* LITTLE, JANICE LYNN	ERICSON	08-02-2010	35.64	07-04-2010	83,307.00
* LOCALLO, KRISTINE M	HAYT	08-02-2010	35.61	07-04-2010	82,673.88
* LOREDO, NATIVIDAD	CLEMENTE ACH ACAD	08-02-2010	30.86	07-01-2010	77,910.36
* LUGG, PAMELA JOYCE	C-W EDUC GENERAL	08-02-2010	26.69	07-01-2010	39,414.24
* MACGLASHAN, ILEENE J	REVERE	08-02-2010	33.91	07-04-2010	64,708.80
* MALEBRANCHE, JAMES ALAN	TECHNOLOGY SVCS	08-02-2010	36.85	07-04-2010	69,968.40
* MARKHAM, MARY KATHERINE	GRAY	08-02-2010	29.91	07-04-2010	79,030.32
* MARSHALL, LINDA SHARON	C-W EDUC GENERAL	08-02-2010	26.11	07-01-2010	45,699.36
MARTIN, DOROTHY L	SUB TEACHER POSTAL	08-02-2010	16.30	09-30-2007	21,447.60
* MARTIN, LAUREL ANN	AREA INS OFFICE 1	08-02-2010	37.70	07-04-2010	72,508.20
* MARTINI, DENNIS GEORGE	C-W EDUC GENERAL	08-02-2010	34.84	07-01-2010	53,757.72
* MCCLINTON, REGGEE MAYS	C-W SPEC SVCS SUP	08-02-2010	20.53	07-04-2010	44,022.96
* MCCORD, JACQUELIN SALVATTO	INSTR DES & ASSESS	08-02-2010	21.32	07-04-2010	40,234.80
* MCGUIRE, MARY A	CTU	08-02-2010	30.79	07-04-2010	121,718.40
* MCKELVEY, IDA T	KOZMINSKI COM ACA	08-02-2010	23.23	07-01-2010	38,991.72
* MCMAHON, KATHLEEN ANN	CITY WIDE HR	08-02-2010	34.79	07-04-2010	58,761.48
* MENSAH, GLORIA JEANNE	WOODS ACADEMY	08-01-2010	11.50	07-18-2010	14,618.04
* MEUER, WILLIAM GEORGE	NORWOOD PARK	08-02-2010	17.30	07-04-2010	55,178.28
* MEUS, COLETTE	LYON	08-02-2010	41.23	07-04-2010	88,434.24
* MICELI, WILLIAM CYRIL	OFFICE OF AREA IN	08-02-2010	40.31	07-04-2010	84,468.96
* MILLER, GWENDOLYN SAMUEL	SIMPSON ACADEMY	08-02-2010	36.66	07-04-2010	83,596.80
* MILLER, YVONNE ALTHEA HARP	BEASLEY ACAD MAG	08-02-2010	43.13	07-01-2010	59,244.36
MILTON, THOMAS D	CHICAGO VOCATIONA	08-02-2010	13.21	01-11-2010	10,739.52
* MIMS, GWENDOLYN ANN	SOUTHSIDE ACAD	08-02-2010	35.39	07-04-2010	90,275.16
* MITCHELL, DONNAMACHELLE	JEFFERSON N	08-02-2010	17.11	07-04-2010	31,258.80
* MITCHEM, MARGUERITE	C-W EDUC GENERAL	08-02-2010	5.80	07-01-2010	3,681.84
* MOSLEY, ROSE MARIE	C-W SPEC SVC IN/A	08-02-2010	34.01	07-04-2010	74,556.96
* MOY, SOO LON	HEALY	08-02-2010	36.28	07-01-2010	59,580.60
* MOYA, LUIS LENIN	C-W SPEC SVCS SUP	08-02-2010	31.68	07-06-2010	54,222.36

* Denotes preliminary pension

* MULRENIN, OPHA M	.....C-W EDUC GENERAL	.....08-02-2010	7.95	07-01-2010	4,131.00
* MURPHY, DON JUAN	.....WEBSTER	.....08-01-2010	13.46	07-01-2010	17,924.16
* NEAL, GERALDINE	.....DELANO CPC	.....08-02-2010	37.01	07-01-2010	60,235.44
* NEWCHURCH, WILMA ROSE	.....MARSHALL MIDDLE	.....08-02-2010	36.12	07-04-2010	88,316.88
* NOONAN, MARIANNE M	.....BURLEY	.....08-02-2010	20.08	07-01-2010	35,056.20
* NORMAN, RICHARD S	.....SENN METRO ACAD	.....08-02-2010	19.17	07-04-2010	54,787.32
* NORTH-TOMCZYK, KATHLEEN MARIE	.....C-W EDUC GENERAL	.....08-02-2010	38.84	07-04-2010	65,895.12
* OLSEN, RITA ANN	.....HIBBARD	.....08-02-2010	21.30	07-14-2010	38,038.08
* PENMAN, SALLIE DIANNE	.....CITYWIDE PRINCIPAL	.....08-02-2010	34.16	07-04-2010	84,741.72
* PEREZ, ANTONIO	.....CLEMENTE COMM ACA	.....08-01-2010	22.52	08-01-2010	38,344.56
* PIERCE, DIANNE BEATRICE	.....C-W EDUC GENERAL	.....08-02-2010	28.11	07-01-2010	40,831.44
* PILCHER, JOY E	.....ROSS	.....08-02-2010	40.83	07-04-2010	96,293.76
* PITTMAN, VICKI	.....C-W SPEC SVCS SUP	.....08-02-2010	30.98	07-04-2010	63,046.56
* PIXLER, PENNY LYNNE	.....C-W EDUC GENERAL	.....08-02-2010	9.11	07-01-2010	6,100.08
* POLLETT, MARY ANN	.....MONTEFIORE SPECIA	.....08-02-2010	40.39	07-04-2010	106,212.96
* POOL, ELEANOR FAYE	.....C-W EDUC GENERAL	.....08-02-2010	28.59	07-01-2010	50,114.16
* PORTER, LINDA C	.....CTU	.....08-02-2010	31.18	07-04-2010	94,487.28
* POWERS, PAULA L	.....WENTWORTH	.....08-02-2010	36.03	07-04-2010	79,385.64
* PRESTON, JUSTINE FAYE	.....COOK	.....08-02-2010	34.06	07-01-2010	56,548.32
* PREWITT, TERRY ANITA	.....C-W SPEC SVCS SUP	.....08-01-2010	35.16	07-01-2010	51,217.80
* PUGH, DEBORAH ANN	.....C-W SPEC SVC IN/A	.....08-02-2010	26.35	07-01-2010	31,935.96
* QUANE, JOHN LEO	.....FED FUND TITLE PR	.....08-02-2010	36.47	07-04-2010	83,131.80
* RAMSEY, JOANN BROWN	.....WEST PARK ACADEMY	.....08-02-2010	23.58	07-01-2010	37,175.28
* REYES, MARCEY G	.....SEWARD	.....08-02-2010	36.88	07-04-2010	115,761.48
* RIVERA, NILDA N	.....C-W SPEC SVCS SUP	.....08-02-2010	17.49	07-01-2010	26,481.96
* RIVERA, PATRICIA CAROLYN	.....GRANTS MANAGEMENT	.....08-02-2010	32.57	07-04-2010	73,519.44
* RIZNYK, JOHANNA	.....TALCOTT	.....08-02-2010	34.03	07-01-2010	56,118.60
* ROBINSON, MARY EVELYN	.....SULLIVAN SPECIALT	.....08-02-2010	33.96	07-01-2010	53,880.72
* RODGERS, AMIRITA BLACK	.....PARK MANOR	.....08-02-2010	34.41	07-04-2010	97,329.96
* ROG, JOAN LORRAINE	.....VOLTA	.....08-02-2010	35.49	07-04-2010	76,402.32
* ROGERS, VERLETTA MARIE	.....PEIRCE	.....08-02-2010	42.90	07-04-2010	71,570.76
ROSENBERG, FERN HELEN	.....WESTCOTT	.....08-02-2010	12.30	07-26-2010	16,654.80
* ROSKIN, SHERI LEE	.....SENN METRO ACAD	.....08-02-2010	15.93	07-01-2010	25,051.92
* SALAS, BARBARA JEAN	.....GALLISTEL LANG AC	.....08-02-2010	20.72	07-01-2010	32,457.00
SALTER, PEGGY ANN	.....C-W EDUC GENERAL	.....08-02-2010	37.29	07-04-2010	84,950.76
* SANDERS, PATRICIA A	.....YOUNG MAGNET H S	.....08-02-2010	34.39	07-01-2010	59,659.20
* SATHISSARAT, NINNART	.....JUAREZ COMM ACAD	.....08-01-2010	25.69	07-01-2010	45,788.40
* SAVOY, ELENA	.....WILDWOOD	.....08-02-2010	34.86	07-04-2010	98,758.92
* SCHULTZ, SANDRA L	.....CTU	.....08-02-2010	38.44	07-04-2010	98,895.72
* SCOTT, ELIZABETH S	.....GOODLOW MAGNET	.....08-02-2010	35.58	07-01-2010	53,690.52

* Denotes preliminary pension

* SCOTT, HATTIE GRACE	C-W EDUC GENERAL	08-02-2010	21.36	07-01-2010	41,343.00
* SCOTT, SHIRLEY ANN	FARADAY	08-02-2010	25.06	07-04-2010	53,335.56
* SERIO, DONNA LYNN	JULIAN H S	08-02-2010	37.31	07-04-2010	76,887.24
* SHAH, GLORIA HAYDEE	C-W EDUC GENERAL	08-02-2010	32.50	07-04-2010	61,290.84
* SHEGOG, BARBARA FAYE	HARLAN COMM ACAD	08-02-2010	34.91	07-01-2010	60,840.12
* SHORT, WINSTON A	HAMILTON	08-02-2010	39.96	07-01-2010	58,138.80
* SILVA, CARMELLA	ADDAMS	08-02-2010	37.75	07-01-2010	58,745.28
* SMITH, BERNICE W	BONTEMPS	08-02-2010	34.38	07-01-2010	56,118.60
* SMITH, BEVERLY CHRISTINE	COLES	08-02-2010	14.26	07-01-2010	24,434.16
* SMITH, BRENDA YVONNE	BANNEKER	08-02-2010	34.55	07-04-2010	65,335.92
* SMITH, SHELLRIE LEE	C-W SPEC SVC IN/A	08-02-2010	38.99	07-01-2010	51,699.36
* SOLOMON, TRUDI JOAN	PILSEN COMM ACAD	08-02-2010	35.36	07-01-2010	49,512.24
* SORSBY, KATHLEEN TECUMSEH	METCALFE COMM ACA	08-02-2010	35.46	07-04-2010	68,639.28
* STEGALL, MERRIL VERNITA	INSTR DES & ASSESS	08-02-2010	35.33	07-04-2010	86,654.28
* STERN, LILLIAN MAY	C-W EDUC GENERAL	08-01-2010	6.48	07-01-2010	2,320.92
* STEWART, MAGNOLIA	C-W EDUC GENERAL	08-02-2010	8.78	05-08-2010	2,991.84
* STEWART, MARILYN	CTU	08-02-2010	34.75	07-04-2010	123,015.12
* STEWART, PATRICIA ANN	CRANE TECH H S	08-02-2010	25.18	07-01-2010	44,938.32
* STRONG, BARBARA WANDA	SIMPSON ACADEMY	08-02-2010	37.63	07-04-2010	99,915.36
* SULLIVAN, CAROLYN ELLEN	HEROES ACADEMIC	08-02-2010	24.36	07-01-2010	42,456.72
* SUPER, GERALDINE ROSE	PASTEUR	08-02-2010	37.06	07-04-2010	56,331.24
* SZCZEPANIAK, SANDRA MARIE	BEASLEY ACAD MAG	08-02-2010	35.73	07-01-2010	53,757.72
* TABLEY, MARSHA	C-W SPEC SVCS SUP	08-02-2010	34.28	07-04-2010	84,804.96
* THOMAS, CHARLES ARTHUR	JACKSON MAHALIA	08-02-2010	34.01	07-04-2010	54,223.80
* THOMAS, SHARON H	HURLEY	08-02-2010	9.19	07-04-2010	13,040.16
* THOMPSON, BEATRICE ADEL	PIRIE	08-02-2010	36.10	07-04-2010	54,265.92
* TILLMAN, TALIVA A	SONGHAI	08-02-2010	37.89	07-04-2010	92,368.32
* TOWNSEND, PATRICIA A	KEY	08-01-2010	21.00	07-17-2010	18,225.24
* TUCCI, JOSEPH ANTHONY	FOREMAN H S	08-02-2010	37.95	07-01-2010	53,757.72
* VAUGHN, PATRICIA ANN	CHALMERS	08-02-2010	37.61	07-04-2010	96,083.28
* VAUGHN-BAILEY, ALGERIA K	C-W EDUC GENERAL	08-02-2010	18.58	07-01-2010	16,924.20
* VEGA, ELBA	CLEMENTE COMM ACA	08-02-2010	34.36	07-01-2010	59,506.08
* VOLINI, MARY CATHERINE	BURROUGHS	08-02-2010	8.54	07-01-2010	11,934.84
* WALLACE, RUTH DIANNE	AREA INS OFFICE 1	08-02-2010	35.05	07-04-2010	83,505.72
* WALLS, TYRONE	SUB TEACHER POSTAL	08-02-2010	14.88	12-31-2009	13,046.64
* WALTERS, GWENDOLYN MARY	HERNANDEZ MID. SOL	08-02-2010	7.56	07-04-2010	9,764.40
* WARD, JOY	C-W EDUC GENERAL	08-01-2010	47.16	07-01-2010	59,431.44
* WASHINGTON, INEZ CHARLENE	C-W SPEC SVC IN/A	08-02-2010	36.13	07-04-2010	68,635.44
* WASHINGTON-CURRY, VELMA	SIMEON CAREER ACA	08-02-2010	24.74	07-08-2010	28,176.24
* WEST, EULALIE GENEVIEVE	WESTCOTT	08-02-2010	27.28	07-04-2010	45,375.24

* Denotes preliminary pension

* WIDEGREN, CAROL LYN	LINCOLN PARK H S	08-02-2010	34.11	07-04-2010	83,526.96
* WILLIAMSON, GWEN MARTIN	REVERE	08-02-2010	22.68	07-04-2010	37,028.76
* WOLF, MARLA LYNN	PULASKI ACADEMY	08-02-2010	21.05	07-01-2010	37,343.28
* YERGOVICH, STEVE THOMAS	BOUCHET ACADEMY	08-02-2010	35.45	07-01-2010	53,757.72
* ZAKAS, HERMINE C	DRUMMOND	08-02-2010	34.13	07-04-2010	59,299.08
* ZEMBA, PATRICIA A	COURTENAY	08-02-2010	48.60	07-04-2010	101,143.20
* ZITA, SHARON ANN	HEARST	08-02-2010	26.18	07-01-2010	42,276.84
Count of Optional Retirement Pensions: 262		Total Optional Retirement Pensions:		15,534,722.64	
		Average Pension:		59,292.83	
		Average Service Years:		30.35	

Reciprocal Retirement Pensions 08/01/2010 through 08/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ANTONSEN, PATRICIA F	FORT DEARBORN	08-02-2010	14.40	05-28-2010	19,332.96
* ARMOUR, DOROTHY JEAN	LIONEL HAMPTON	08-02-2010	25.76	07-04-2010	71,582.28
* BALES, DENNIS WILLIAM	MORGAN PARK H S	08-02-2010	14.25	07-01-2010	19,645.32
* BANKS, BLANCHE	C-W EDUC GENERAL	08-02-2010	15.32	07-01-2010	21,431.88
BARAHONA, LUCY A	KENNEDY H S	08-01-2010	20.51	07-01-2010	32,410.44
* BARILLAS, JOSE CARLOS	MARSHALL MIDDLE	08-02-2010	30.32	07-04-2010	101,431.92
* BERMAN, CAROL MARIE	ROOSEVELT H S	08-02-2010	19.98	07-01-2010	32,861.16
BIELAWSKI, NANCY S	FORMER TEACHER	08-02-2010	1.85	06-03-2010	3,651.96
* BONILLA, ANNA LUZ	C-W EDUC GENERAL	08-02-2010	10.63	07-01-2010	12,778.20
* BOYKIN, SHIRLEY ANN	CARVER PRIMARY	08-02-2010	25.44	07-01-2010	42,942.12
* BROOKS, DIANA MAE	KING	08-01-2010	24.63	07-01-2010	38,842.08
* CALABRESE, PAULA	C-W EDUC GENERAL	08-02-2010	32.06	07-04-2010	66,410.64
CARTER, MICHAEL A	FORMER TEACHER	08-01-2010	10.96	07-17-2010	8,421.24
CASSIN, CAROLYN C	HAUGAN	08-01-2010	2.04	06-05-2010	3,225.96
DONOGHUE, MARY T	FORMER TEACHER	08-02-2010	7.50	07-15-2010	14,378.28
* DRUMMOND, INEZ R	C-W SPEC SVCS SUP	08-02-2010	33.75	07-04-2010	81,562.56
* EDWARDS, CATHERINE	C-W EDUC GENERAL	08-02-2010	19.13	07-01-2010	14,958.72
* FRANKEL, JANIS LEE	FUNSTON	08-02-2010	24.51	07-01-2010	41,202.12
GENI, LAWRENCE R	FORMER TEACHER	08-01-2010	1.60	06-12-2010	3,117.12
* GLADNEY, CELESTINE	BASS	08-02-2010	20.01	04-11-2010	30,387.12
* GONZALEZ, LILLIAN GLADYS	GREENE	08-02-2010	29.23	07-04-2010	68,419.56
GORDON, LEOTIS	FORMER TEACHER	08-02-2010	11.63	06-05-2010	26,627.16
* GRIFFIN, WILLIE C	TILDEN H S	08-02-2010	22.18	07-01-2010	36,598.80
* HARRIS, DONNA MARCY	C-W EDUC GENERAL	08-02-2010	22.14	07-01-2010	49,390.92
HARRIS, LESLIE		08-02-2010	1.00	06-11-2010	1,937.88

* Denotes preliminary pension

* HARRIS, ROBERTA ELAINE.....	C-W EDUC GENERAL.....	08-02-2010	20.05	04-25-2010	32,804.04	
* HERNANDEZ, LUPE.....	HURLEY/TARKINGTON.....	08-02-2010	24.60	07-01-2010	46,575.60	
* JOHNSON, CLARA B.....	C B YORK ALT HS.....	08-02-2010	32.47	07-04-2010	67,267.08	
* LEWIN, DEIDRE R.....	JUNGMAN.....	08-02-2010	9.93	05-23-2010	11,821.80	
* MITCHELL, PRISCILLA P.....	C-W EDUC GENERAL.....	08-02-2010	10.13	07-16-2010	11,990.88	
* MOORE, JENNIFER MAUREEN.....	C-W SPEC SVCS SUP.....	08-02-2010	11.91	07-04-2010	19,462.92	
* MORLEY, JANICE.....	HURLEY.....	08-02-2010	17.43	07-04-2010	27,553.20	
* PASCALL, LENNARD MATTHEW.....	DOUGLASS ACADEMY.....	08-02-2010	13.60	07-04-2010	21,356.40	
* RATH, ROBERT CHARLES.....	C-W EDUC GENERAL.....	08-02-2010	13.80	06-11-2010	18,792.48	
* ROBERTS, KATHLEEN MARY.....	KENNEDY H S.....	08-02-2010	15.29	07-01-2010	27,687.36	
* ROBINSON, BEVERLY DORNICE.....	CITY WIDE LITERACY.....	08-02-2010	32.72	07-04-2010	62,495.76	
* ROSS, URSULA KATHLEEN.....	FOREMAN H S.....	08-02-2010	18.68	07-01-2010	30,350.04	
* SCHWANDT, PATRICIA ANN.....	RAVENSWOOD.....	08-02-2010	18.14	07-01-2010	31,509.00	
* SENEGAL, PAUL.....	LAKE VIEW H S.....	08-02-2010	23.18	07-01-2010	39,768.48	
* SHANIN, ROBERTA S.....	YATES.....	08-01-2010	12.40	07-01-2010	18,793.08	
* SHEPPARD, SYLVIA ANGELA.....	C-W SPEC SVCS SUP.....	08-02-2010	19.40	07-01-2010	33,979.32	
* SMITH, O JOYCE.....	RICHARDS CAR ACAD.....	08-02-2010	31.59	07-04-2010	97,036.44	
	SPIKINGS, BARBARA.....	FORMER TEACHER.....	08-02-2010	4.85	05-28-2010	4,966.32
* STALEY, KATHLEEN MARIE.....	STEVENSON.....	08-02-2010	19.66	07-01-2010	34,182.24	
	STECICH, RITA L.....	FORMER TEACHER.....	08-02-2010	7.03	05-28-2010	12,739.32
* TART, MILDRED.....	WESTCOTT.....	08-02-2010	9.68	07-04-2010	13,845.48	
* THOMPSON, BARBARA SHARON.....	FARRAGUT CAREER A.....	08-02-2010	26.95	07-01-2010	46,571.04	
* WADLINGTON, MARIE.....	CURTIS.....	08-02-2010	35.00	07-04-2010	50,466.12	

Count of Reciprocal Retirement Pensions. 48

Total Reciprocal Retirement Pensions: 1,605,562.80
Average Pension: 33,449.23
Average Service Years: 18.11

* Denotes preliminary pension

Survivors' Pensions

08/01/2010 through 08/31/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BURCL, FRANK J. <i>(HUSBAND OF MARLENE A BURCL)</i>	08-02-2010	32.50	05-01-2010	17,282.88
CRANDALL, LUCILA <i>(WIFE OF GORDON E CRANDALL)</i>	08-02-2010	26.70	06-01-2010	10,161.60
FLOYD, JAMES A <i>(HUSBAND OF DELORES JEAN FLOYD)</i>	08-02-2010	14.13	05-01-2010	8,389.92
GARDNER, JAMES W.... <i>(HUSBAND OF JOANNE M GARDNER)</i>	08-02-2010	23.17	05-01-2010	18,531.96
HANUS, RICHARD J <i>(HUSBAND OF ADRIENNE M HANUS)</i>	08-02-2010	36.40	07-01-2010	35,392.56
KANOWITZ, STUART H. <i>HUSBAND OF BONNIE S CHELIN)</i>	08-02-2010	34.50	07-01-2010	24,835.68
LEIBY, ARMEDA E <i>(WIFE OF RICHARD LEIBY)</i>	08-02-2010	33.40	06-01-2010	23,025.48
LEVY, MAMIE ELIZABETH. <i>(WIFE OF CHARLES D LEVY)</i>	08-02-2010	21.20	06-01-2010	9,037.44
LIVELY, JANICE TUCK <i>(WIFE OF WILLIAM WESTLEY LIVELY)</i>	08-02-2010	12.95	03-02-2010	10,644.00
PUTNAM, DERMOT. <i>(HUSBAND OF MAUREEN BREEN-PUTNAM)</i>	08-02-2010	30.10	07-01-2010	21,997.08
RIMKUS, RAYMOND R. <i>(HUSBAND OF GENE I RIMKUS)</i>	08-02-2010	33.50	04-01-2010	24,112.44
SALTZMAN, GERALD E. <i>(HUSBAND OF CORINNE I SALTZMAN)</i>	08-02-2010	22.08	07-01-2010	16,865.52
SMITH, MAURICE E <i>(HUSBAND OF ANNA M SMITH)</i>	08-02-2010	38.40	05-01-2010	29,677.92
SMITH, CAROLYN J <i>(WIFE OF GREEN K SMITH)</i>	08-02-2010	38.80	06-01-2010	37,302.24
TAYLOR-RUSSELL, MARTHA W <i>(WIFE OF THEODORE R RUSSELL)</i>	08-02-2010	38.00	07-01-2010	27,288.96
VASS, JOYCE M. <i>(WIFE OF CHARLES L VASS)</i>	08-02-2010	37.90	06-01-2010	26,222.88
WATKINS, CAROLYN L. <i>(WIFE OF THOMAS P WATKINS)</i>	08-02-2010	25.00	05-01-2010	15,361.56
ZEMTSEFF, BERNICE M. <i>(WIFE OF GEORGE ZEMTSEFF)</i>	08-02-2010	38.00	06-01-2010	28,142.16
Count of Survivors' Pensions: 18		Total Survivors' Pensions:		384,272.28
		Average Pension:		21,348.46
		Average Service Years:		29.82

Summary of Pensions Granted

08/01/2010 through 08/31/2010

Type of Retirement Pension	At this Meeting				Fiscal Year Total		
	No	Annual	Annual	Svc. Yrs	No.	Annual Rate	Annual Rate
PENSIONS	262	15,534,722.64	59,292.83	30.35	605	31,992,739.92	52,880.56
RECIPROCAL	48	1,605,562.80	33,449.23	18.11	90	3,013,041.60	33,478.24
SURVIVOR	18	384,272.28	21,348.46	29.82	28	618,830.88	22,101.10
REVERSIONARY	0	0.00	0.00	0.00	1	31,428.72	31,428.72
Total:	328	17,524,557.72	53,428.53	28.53	724	35,656,041.12	49,248.68

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

08/01/2010 through 08/31/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BENNETT, ALICE WOODWARD	RESUMED WORK	SERVICE RETIREMENT – 2.2	760.85	08-23-2010
TAYLOR, BRANDON J	EXCEED AGE LIMIT	SURVIVORSHIP – STEP W/2.2	300.00	08-31-2010
Count of Cancelled Pensions:		2		

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

08/01/2010 through 08/31/2010

Single Payment of Death Benefit

DECEASED

ASHER, KAREN L
 AVERS, MEYER P
 BARRY, CHRISTINE R

 BLOOM, SOPHIE

 BORDERS, CAROLYN L
 BULLETT, VIVIAN H
 CANNON, HIRAMA B
 CANTIERI, GLORIA M
 DIRKSEN, MARY A

 DUNN, WILLIE MAE
 FLISK, THOMAS A
 FRIEDLANDER, AGNES
 HAMILTON, JEAN M
 HARVEY, MABLE R

BENEFICIARY

ETHEL J WALDMANN 5,000.00
 CARY B TATKIN..... 2,500.00
 JAMES A RICHARD..... 2,500.00
 MARCIE S WRIGHT..... 2,500.00
 DAVID M BLOOM 2,500.00

 HENRY E FARLEY 5,000.00
 WILLIAM P BULLETT..... 5,000.00
 DONALD PHILLIP CHEATHAM 2,500.00
 GLORIA M CANTIERI TRUST 5,000.00
 JANICE M HORN..... 1,666.70

 JOSEPH B WILLIAMS 2,500.00
 JAMES K FLISK 1,250.00
 STANLEY M FRIEDLANDER 5,000.00
 MELINDA A ANDERSON 1,666.66
 GAIL MARIE ELLIS 5,000.00

HEMPHILL, ANNIE	LISA N FOSTER.....	1,666.67
	NADINE JOHNSON.....	1,666.67
	PAULINE KILLIAN.....	1,666.66
JONES, THELMA L	FRANK D HOUSE.....	5,000.00
KAROW, JAYNE M	MARK L CRAIG.....	1,000.00
	MICHAEL D CRAIG.....	1,000.00
	ROBERT M CRAIG.....	1,000.00
	SCOTT M CRAIG.....	1,000.00
	NANCY LEE CLARK.....	1,000.00
KENNEDY, FRANCIS A	BARBARA KENNEDY.....	5,000.00
LIPSTADT, ELMER G	DOROTHY W ELIAS-LIPSTADT.....	5,000.00
LONG, MILDRED L	JOHN W. LONG.....	5,000.00
LUBAR, EVELYN M	ROBERTA J LIPMAN.....	5,000.00
LYONS, HELEN E	WILLIAM C LYONS.....	5,000.00
MARRESE, OKSANA A	RONALD MARRESE.....	5,000.00
MASON, DONALD F	MARJORIE L MASON.....	5,000.00
MCCLENDON, BERTHA	SYDNEY E MCCLENDON.....	1,666.66
MEYERS, JOYCE L	CAREN L DIETZ.....	1,666.67
	WENDY GILLMAN.....	1,666.67
	JAMEE GROSS.....	1,666.66
MILKINT, LORRAINE F	LINDA J TALEND.....	1,666.67
OLIVER, GRACE M	ROBERT KEVIN OLIVER.....	2,500.00
OLIVO, JOHN R	YVONNE BESYK.....	1,000.00
POLKOWSKI, GERALDINE A	CONSTANCE M JERKINS.....	5,000.00
PONDER, GWINDELLE W	ANITA J PONDER.....	1,666.66
SAMUILOFF, PETER	LORRIE J CHRISTOPHER.....	5,000.00
SNOW, RENEE R	RENEE R SNOW TRUST.....	5,000.00
THORP, JAMES E	JAMES A THORP.....	1,250.00
WONG, LILY M	BENNY WONG.....	5,000.00
		<hr/>
		\$134,333.35

REFUND OF CONTRIBUTIONS

BARKER, BOBBI JUNE	OWEN K BARKER.....	3,313.30
	GEORGENE COUCH.....	3,313.30
	ARLENE GAFFANY.....	6,626.60
	SUSAN R PAGLIARO.....	3,313.29
COKER, EUNICE BRODERICK	EMANUEL A COKER.....	2,153.64
	DENISE INA COKER.....	2,153.64
	EMANUEL A COKER, JR.....	2,153.64
	PRINCESS E COKER.....	2,153.64
	FERDINARD A SAKHO.....	2,153.67

EASLEY-WASHINGTON, BERNETTA A	MARY A EASLEY.....	176.32
	BOOKER T EASLEY	176.32
	GLORIA A EASLEY	176.32
	BETTYE J OWIKU	176.31
	ELIZABETH G CAVETTE.....	176.32
EWERS, DAVID JOSEPH	DANIEL R EWERS	5,043.82
FERGUSON, KAREN ROCHELLE	CHERYL A FERGUSON	3,016.29
	KENNETH B FERGUSON	3,016.26
JANA, JAMES P	ESTATE OF JAMES P JANA.....	175.34
KARMENZIND, JILL	ELIZABETH KARMENZIND	2,572.66
	MARTIN A KARMENZIND	2,572.69
MILLER, DAVID L	NEDRA LACEY	223.73
SCOTT, JAMES ALAN	DIANNE SCOTT	3,659.33
	MASON SCOTT	1,829.66
	SOPHIA SCOTT	1,829.66
SPENCER, CYNTHIA MARIE	KEISHEYA M SPENCER.....	6,375.47
SPENCER, THOMAS L	STEPHANIE R. SPENCER.....	749.65
	CAROLYN J SPENCER	6,746.82
WALTERS, VAN CALVIN	VANCE COURTE' WALTERS.....	16,685.02
WATT, EUGENE	HELEN WATT	10,818.94
	SANDRA M WATT	3,606.30
TOTAL REFUND		\$97,137.95

COMBINED DEATH BENEFIT

LAMANNA, ANTOINETTE MARIE	LISA M BOYER	37,398.87
	CYNTHIA M LAMANNA	37,398.82
MAZZIOTTA, CASSIE RITA	ESTATE-CASSIE MAZZIOTTA	91,940.28
SILVEYRA, JUANA G	DAVID SILVEYRA	4,297.43
	DIMAS L SILVEYRA	8,594.88
	JORGE SILVEYRA	4,297.44
SPRINGS, GERALD	ESTATE OF GERALD SPRINGS	60,991.77
TOTAL COMBINED DEATH BENEFIT		\$244,919.49
GRAND TOTAL OF ALL DEATH BENEFITS		\$476,390.79

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

08/01/2010 through 08/31/2010

Contract Overpayment

ABDUL AHAD, NAJMAH	13,519.54	KESTENBAUM, RACHEL	14,089.91
BALLENTINE-HALBERT, DELORES J	13,507.06	KWAN, GEE JUN PEARL	13,337.81
BARRY, RITA DENISE	11,849.52	KWASMAN, PENNY DIANE	11,391.96
BARTON, MICHELE LYNN	14,070.41	LEBLANC, ELEONORA	2,329.72
BEAUDOIN, RENAUD JAMES	19,482.11	MICELI, WILLIAM CYRIL	11,527.09
BELCHAK, MARTIN	12,952.89	MILLER, GWENDOLYN SAMUEL	13,774.89
BOBICH, MARY ALICE	12,937.13	MILLER, YVONNE ALTHEA HARP	9,066.91
BROWN, JUNE GLORIA	12,407.46	NEAL, ADRIENNE VIOLA	488.33
CHARLES, GLORIA	12,928.01	O'CONNOR, DEBORAH A.	1,629.11
DUGAN, GERALD VINCENT	20,070.34	POWERS, PAULA L	14,593.94
DYKAS, COLLEEN R	13,742.35	PREWITT, TERRY ANITA	12,439.57
EICHHORN, ANDREA MARIE	12,355.47	QUANE, JOHN LEO	20,449.01
EILAND, TIOMBE ALMA	13,800.36	RIVERA, ELIHU	13,238.42
FLOWERS, ROSEMARY	12,403.90	RIVERA, PATRICIA CAROLYN	11,228.35
GRABER, LOIS JONELLE	11,360.33	ROG, JOAN LORRAINE	16,667.68
GRAVES, GWENDOLYN	15,873.28	ROSENBERG, FERN HELEN	918.34
HARRELL, BRENDA J	8,707.37	ROSS, URSULA KATHLEEN	2,849.83
HARRIS, ROBERTA ELAINE	58.76	SAVOY, ELENA	19,328.45
HARTL, BARBARA JEAN	298.90	SHAH, GLORIA HAYDEE	8,237.89
HINTON, RICHARD N	14,645.85	SILVA, CARMELLA	500.00
JOHNSON, CLARA B	13,280.96	SILVA, CARMELLA	13,642.20
JOHNSON, KATHLEEN ANN	9,576.07	SMITH, SHELLRIE LEE	9,846.72
KEATING, PATRICK MICHAEL	20,043.82	VEGA, ELBA	13,813.10
KENNEDY KARTHEISER,		WIDEGREN, CAROL LYNN	13,775.86
KATHERINE AMELIA	13,781.70	TOTAL CONTRACT OVERPAYMENT	552,818.68

Contract Refund

O'CALLAGHAN, SHEILA HELEN	1,715.61
TOTAL CONTRACT REFUND	1,715.61

Excess Contributions

BARRETT, DOREEN ELISE	45.74	MILLER, PATRICIA B.	4.04
BROOKSHAW, THELMA F.	41.32	MOORE, MARILYN A.	23.56
BROWN, TIFFANY A.	39.61	MORRIS, DAVID S.	68.15
BURNS, PHILLIP E.	105.51	MURPHY, DEBORAH LYNN	23.56
DAVIS, ANNIE L.	68.76	NORWOOD, RAMONA D.	36.97
DIXSON, LISA	13.46	OSBORNE, THOMAS RAYMOND	201.41
FEAZELL, CARLEE A.	84.36	REYES, MARIA JULIA	31.76
FORBES, GLENDA YVETTE.	47.17	ROBINSON, SALLIE INDIA.	99.95
FRIAR, SAMANTHA N.	171.64	RODRIGUEZ-ENCARNACION, TAINA.	39.33
GILLESPIE, ALEXANDER EUGENE	157.16	SEELEY, RICHARD S.	4.90
HERNANDEZ, CONSUELO	145.56	STARKS, MICHELLE.	41.75
HILL, DANIELLE LASHE.	13.24	STEWART, ANITA LOUISE.	76.27
HORNOWSKI, EUGENE MARION	47.12	TAYLOR-HARRINGTON, JANTEZ	10.37
HOWARD, SHIRLEY J.	116.33	TENEBRINI, LINDA L.	26.57
ISAACSON, GEORGE A.	36.15	TIBBS, NICOLE M.	35.59
KENTROS, MICHAEL	10.18	TOWNS, SYLVIA	16.83
LILE, MICHAEL B.	67.07	TRIPLETT, ELIZABETH C.	73.13
MAGGETTE PHAROAHKHAN, ELIJAH J.	108.93	WINKLER, CAROL H.	110.98
MCGUIRE, WILLIAM EDWARD.	54.32	TOTAL EXCESS CONTRIB.	2,321.97
MILLER, PATRICIA B.	23.22		

Other

ALEXANDER, TUNYA MICHELLE	504.85	KENTROS, MICHAEL	4,275.78
ANDREWS, PAMELA YOLANDA	44,717.62	KLEMME, JAMES R.	822.09
AUSTIN WEATHERLY, NIA N.	4,632.94	LIZANO, GIOCONDA V.	504.84
BOND JR, FULTON	17,019.47	MARTIN, JOYCE.	1,139.21
COPELAND, KATRINA NICOLE.	668.88	MCLELLAND, ANA ELIZABETH	11,184.86
CRYLEN, ANNE ELIZABETH	61.19	MCNICHOLS, MELISSA M.	19,256.45
DENTON, LESTINE	15,294.33	MITCHELL, JOANNE.	1,328.81
DYKES, SHARON E.	3,366.76	MURPHY, BARBARA J.	3,287.08
ERVIN, JOSEPH L.	9,567.63	NEWSON-SHELBY, JANICE M.	4,239.39
FREEMAN, JENNIFER.	10,067.23	PIERCE, LOUISE	3,158.24
GAMMON, CAROLYN YVONNE	64,481.50	ROBERSON-DOUDY, KELLY SAMEKA	11,409.44
GRESS, ALICIA E.	9,914.28	ROMAN, MARISOL	12,981.47
HARSTON, ETHA NELL.	8,183.80	RULE, LINDA.	57,684.53
HENDRICKS, SHERRIE AMORE.	6,942.17	VIDES, CARLA	35,069.51
HILLS, JAUSITA L.	7,505.21	WASHINGTON, RENEE	1,298.68
		WEISBERGER, LEAH	11,637.24
		TOTAL OTHER	382,205.48

Survivor Contributions

ABDUL AHAD, NAJMAH	16,873.06	FLORES, MIRNA	16,826.70
ACABA, JOSE ANTONIO	11,652.36	FLOWERS, ROSEMARY	13,787.73
ADKINS, PATRICIA ANNE	11,572.85	FOLINO, MARY ANN CHRISTINE	18,816.63
ALLEN, EDWINA MARIE	13,760.14	FOSTER, WOODY CLAUDE	1,156.28
ANDERSON, RUDOLPH VALENTINO	19,348.55	FRANKEL, JANIS LEE	10,762.87
ARONOW, MARLENE J.	2,134.60	FREEMAN, MARY KATHERINE	17,268.92
ARRINGTON, JULIANA ARMINTA	14,903.91	FULLILOVE, GLORIA JEAN	17,402.53
ASAJU, BRENDA JOYCE	13,624.92	GALES, CAMILLE Y	13,546.95
BAILEY, SHELLY ANN	10,943.44	GARRICK, E RENEE	17,606.56
BALES, DENNIS WILLIAM	8,276.78	GEBHARDT, DIANE LA VERNE	8,177.19
BANKS, BLANCHE	5,449.67	GONZALEZ, LILLIAN GLADYS	17,259.79
BARRETT, DOREEN ELISE	10,698.38	GOOSBY, BEVERLY L	1,613.31
BENFORD, EMMA	5,578.82	HALL, BARBARA A	19,735.81
BENFORD, EMMA	94.51	HAMMOND, MAUREEN WALLIN	1,447.79
BOYKIN, SHIRLEY ANN	11,222.89	HANSEN, MARTHA J	785.27
BROOKS, DIANA MAE	10,044.83	HARRELL, BRENDA J	14,557.32
BROWN, DORIS LARRAINE	14,836.75	HARTL, BARBARA JEAN	9,264.79
BURK, MARILYN C	18,144.68	HARTL, BARBARA JEAN	708.40
BUTLER-BEARD, BETTYE LEE	13,861.15	HATCHETT, FRANK	11,996.77
CALABRESE, PAULA	13,652.15	HERNANDEZ, LUPE	12,492.37
CARTER, LINDA ANNETTE	17,712.22	HINTON, RICHARD N	15,822.49
CAVEY, MARY LYNN	20,618.55	HOWARD, LINDA ANN	15,542.03
CHAMBERLAIN, GRETTE ELIZABETH	9,006.14	JACKSON, JOYCE DIANE	11,925.47
CHAMBERS, NOLAN THOMAS	13,493.45	JACKSON, LAURA LEOLA	13,062.44
CHARLES, GLORIA	16,708.73	JOHNSON, CLARA B	14,461.45
CHROSTOWSKI, LUCINDA ADELL	8,171.61	JOHNSON, KATHLEEN ANN	14,727.31
CLAY, DORIS ANNETTE	16,672.99	JOHNSON, THERESE DIANE	16,508.85
COLLAZO, ELLIOTT	15,145.33	JONES, GERALDINE D	1,663.81
COOPER, DORIS N	2,246.82	JONES, JERRYLYN LEONARD	20,166.15
COOPER HOUSE, JANET	19,757.44	KESTENBAUM, RACHEL	15,923.71
CRUZ, CARMEN AIDA	21,510.41	KEY, SUSAN LERNER	813.06
DAVIS, ANNIE L	12,068.01	KINARD, SENTELLE O	12,126.71
DAVIS, DEBORAH ANN	14,075.40	KRAMER, WANDA BARBARA	14,226.50
DAVIS, GLORIA JEAN	14,272.93	KWASMAN, PENNY DIANE	18,430.27
DRUMMOND, INEZ R	16,927.70	LANDINI, ELAYNE	2,839.64
DU BOISE, MARQUERITE	5,582.28	LAWRENCE, ADRIENNE DENISE	14,794.50
DUNNE, MARY THERESE	633.28	LEDREE, ADRIENNE J	12,678.10
DYKAS, COLLEEN R	10,018.36	LEWIN, DEIDRE R	3,609.11
DYKAS, COLLEEN R	7,108.44	LEWIS, JEWEL LYNN	18,142.10
EILAND, TIOMBE ALMA	15,025.30	LEWIS, SYLVIA ANN	14,169.84
ESTER, ELIZABETH	17,483.50	LIARAKOS, CHRISTINE	2,136.96
ESTERRICH, HILDA	5,422.07	LINDSEY, JOHN R	8,185.19
FIELDS, DWAYNE DOUGLAS	6,145.04	LITTLE, JANICE LYNN	16,779.37
FITCH-BLANKS, CONNEE R	11,185.45	MARTIN, LAUREL ANN	14,913.50
FITCH-BLANKS, CONNEE R	10,176.17	MCCORD, JACQUELIN SALVATTO	10,467.57

MCMAHON, KATHLEEN ANN	14,075.26	SHAH, GLORIA HAYDEE	15,552.51
MEUS, COLETTE	17,798.10	SHEGOG, BARBARA FAYE	13,571.78
MITCHELL, DONNAMACHELLE	8,193.22	SILVA, CARMELLA	14,448.74
MITCHEM, MARGUERITE	786.45	SIMS, LINDA	107.39
MOORE, JENNIFER MAUREEN	6,137.64	SMITH, BRENDA YVONNE	15,615.35
MOY, ALSICE RUTH	10,312.18	SMITH, O JOYCE	18,515.71
MOYA, LUIS LENIN	13,023.05	STECICH, RITA L	2,235.51
MUNRO, MARY CHRISTINE	23.87	STEWART, NOEL	3,839.51
NEAL, GERALDINE	14,419.36	STRONG, BARBARA WANDA	17,687.09
NOONAN, MARIANNE M	9,981.04	SULLIVAN, CAROLYN ELLEN	11,091.61
O'CONNOR, DEBORAH A	6,348.92	SZCZEPANIAK, SANDRA MARIE	15,573.87
O'DELL, BRENDA J	217.39	TAPLEY, MARSHA	16,735.52
OLIVERI, ALBA ROSA	11,793.34	THOMAS, CAROL CHRISTINA	8,874.56
PENMAN, SALLIE DIANNE	17,253.02	THOMAS, CYNTHIA S	8,584.55
PERRY, OLEVIA	2,268.33	THOMPSON, BEATRICE ADEL	13,265.26
PILCHER, JOY E	18,019.98	TILLMAN, TALIVA A	18,310.16
PIXLER, PENNY LYNNE	2,300.78	TOWNSEND, PATRICIA A	5,666.76
POLLETT, MARY ANN	22,803.47	TUCCI, JOSEPH ANTHONY	13,918.61
POWELL, FRED LEWIS	2,241.53	VAUGHN-BAILEY, ALGERIA K	5,805.41
PREWITT, TERRY ANITA	12,108.34	VEGA, ELBA	14,018.19
QUANE, JOHN LEO	20,558.63	VOLINI, MARY CATHERINE	3,726.57
RANDOLPH, SHARON	10,817.71	WADLINGTON, MARIE	13,254.06
RIZNYK, JOHANNA	13,463.87	WALLACE, RUTH DIANNE	19,058.48
ROG, JOAN LORRAINE	17,142.18	WALTERS, GWENDOLYN MARY	3,086.32
ROSKIN, SHERI LEE	7,485.04	WARD, JOY	15,652.87
SALTER, PEGGY ANN	17,053.59	WASHINGTON, INEZ CHARLENE	15,001.11
SANDERS, PATRICIA A	15,112.97	WHITMAN, CARMELITA	1,981.36
SCHULTZ, SANDRA L	10,299.93	WILLIAMSON, GWEN MARTIN	9,642.31
SCHULTZ, SANDRA L	6,854.77	WOLFOLK, ROBERT	1,285.39
SERIO, DONNA LYNN	16,626.93	ZAKAS, HERMINE C	13,847.62
		ZEMBA, PATRICIA A	23,645.53
		TOTAL SURVIVOR CONTRIBUTIONS	1,742,292.77

Termination Refunds

ADEBIMPE, MOSES A	2,080.35	BOOKER, ARLENE	10.03
AGUILERA, LUIS GABRIEL	9,024.62	BRADLEY, KAHTRAE L	3,894.18
AJON, BIANCA LORZANO	141.19	BRIAN, LAUREN DANYEL	411.80
ALBERT, ELIZABETH C	2,902.40	BROWN, TIFFANY A	1,529.50
ALLEJE, GERARD PATRICK MANIKIS	4,840.15	BULLOCK, DIANE	1,317.64
BACKLER, DANIEL A	12,188.06	CALDWELL, AMY E	346.25
BALIK MONTERROSO, CARRIE A	19,656.88	CEDENO, MIGUEL A	1,685.45
BENSON, MICHAEL	6,327.84	CHAPMAN, KELLIE J	927.78
BERTRAND, SONJA D	798.58	COLOSIMO, MARY A	3,037.73
BOJANOWSKI TORRES, JILL A	7,938.62	COOK, WILLIS A	3,830.17

CORDOVA, BLANCA I	670.00	PAGE, BARBARA JEAN	28,227.23
CORTEZ CRUZ, ROSA LILIANA	22,091.39	PAGE, BERNARD NEWTON	474.20
CROSS, KRISTAL L	1,615.20	PAYTON, JAMI MICHELLE	61.43
DEW, MARILYN DENISE	1,624.88	POOLE, ANGELA ELEANOR	13,573.44
DOW, PATRICK K	9,300.22	POTTS ROBINSON, PAMELA DENISE	260.49
DOYLE, JAMES F	985.34	RASBERRY, PATRICIA O	404.55
DUDLEY, DIANA VENISA	132.65	REED, SANDY REBECCA	1,444.79
EDDY-GARTNER, LUCINDA ANN	402.09	REILEY, KRISTEN R	980.00
ESCOBAR, FERNANDO	18,250.70	ROBERTS, MARY EVELYN	540.40
FELDMAN, LISA	2,700.00	ROBINSON, DANIELLE	11,620.69
FIELDS, SHEILA D	1,094.42	ROBINSON, SALLIE INDIA	73,985.24
FITZGERALD, LAURA D	2,075.77	RODRIGUEZ-ENCARNACION, TAINA	8,760.45
FORBES, GLENDA YVETTE	957.89	RYAN, SCOTT C	795.00
GAHART, SHANNON DENISE	340.83	SABAT, JENNIFER ELIZABETH	225.43
GAINER, WILLIAM L	433.00	SATTERFIELD, TIFFANY	3,655.12
GILLESPIE, ALEXANDER EUGENE	84.14	SCHMIDT, ANN C	152.60
GRIFFIN, DAVON D	502.92	SEELEY, RICHARD S	20,879.53
GUFFY, GRETCHEN S	6,317.64	SEMPRIT, ERIKA A	6.37
HALL, ALFREDA B	1,186.52	SHEEHAN, MARY B	115.34
HALL, DEXTER DONNELL	1,657.43	SHORT, CORREY A	13,552.00
HARRIS, DELORES	1,350.53	SOHN, AGNES	1,550.88
HARRIS, OTHA L	136.93	STARKS, MICHELLE	1,445.87
HUDSON, JUDY M	16.82	SYLVA, SHIRLEY LOUISE	22.35
JENSEN, LISA A	3,563.40	TENEBRINI, LINDA L	117.28
JOHNS, SANDRA DELORES	1,164.98	THEODOSSOPOULOS, GEORGE T	168.28
JOHNSON, DELENA J	44.91	THOMAS, CARNITA M	29,757.69
KIM, JOSEPH	7,836.36	TITTSWORTH, MICHAEL A	13,233.12
LILE, MICHAEL B	41.89	TRIPLETT, ELIZABETH C	1,069.61
MARTIN, LUIS A	17,659.68	ULRICH, RAYMOND EDWARD	7,903.10
MATHEW, DEEPA SUSAN	294.70	USMAN-ALI, MARIA A	7,976.78
MCGUIRE, WILLIAM EDWARD	4,886.25	VASQUEZ-ORENDAY, ANNA M	10,656.57
MEEHAN, LAUREN B	6,508.13	VOTH, RACHEL L	7,040.65
MELLISH, JOSEPH	10,458.86	WALSH, LAURA	9,492.33
MIKLUSAK, NICHOLAS ANTHONY	1,845.15	WEEMS, DORIS J	12,317.74
MILES, SHUAVERTA H	1,204.61	WEINSTEIN, KYLE B	24,171.49
MILLER-JENKINS, MARCHELE RENEE	11.86	WHITE, RAYMOND	198.94
MONTALBANO, KRISTEN	10,585.21	WILLETT, REIMI S	9,627.83
MORRIS, DAVID S	583.07	WILLIAMS, BETTY DARLENE	317.71
MOSA, LINDA S	83.97	WILLIAMS, LEONARD	210.00
MUHAMMAD, HALISI PETTY	8,594.56	WILLIAMS ADAMS, SHARON LOUISE	1,153.08
MURPHY, DEBORAH LYNN	84.15	WINKLER, CAROL H	131.62
MURPHY, SEAN J	15,018.87	WOODS, TANESHA J	2,192.63
NICKY, DANIEL JOHN	3,827.38	ZOU, XUEYUAN	546.12
NORWOOD, RAMONA D	16,622.58	TOTAL TERMINATION REFUNDS	592,049.05
OKOLO, SIDNEY O	3,295.98	GRAND TOTAL OF ALL REFUNDS	3,273,403.56

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Borthers, Shirelaine L	Central Office	Teaching	6.0000
Class, Carmen L	Gary	Teaching	4.9000
Franklin, Mattie L	Bradwell	Teaching	1.7000
Tully, Ana	Reilly	Teaching	4.7500

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 08/01/10 – 08/31/10		
Vendor	Description	Amount
ADAMS, DON	REIMBURSE, CTPFFERS.ORG DOMAIN NAME TRANSFER COST	8.45
ALLEN VISUAL SYSTEMS	REPLACEMENT OF POWER SUPPLY	508.69
AMERICAN EXPRESS	SUBSCRIPTION, CRAIN'S, 9/10 – 9/11: HUBER	49.95
	SUBSCRIPTION, WALL STREET, 8/10 – 7/11: HEREDIA-LOPEZ	140.00
	REG., IPPFA FORUM, 8/18/10, CHICAGO, IL: HUBER	200.00
	REG., NCTR WORKSHOP, 7/24/10 – 7/29/10, PORTLAND, OR: RODRIGUEZ	1,200.00
	AIR, NCTR WORKSHOP, 7/24/10 – 7/29/10, PORTLAND, OR: RODRIGUEZ	614.40
	AIR, NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX: WARD	257.40
	REG., NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX: WARD	900.00
HENRY ANSELMO	LEGISLATIVE CONSULTING SERVICE, 8/1/10 – 8/31/10	6,477.75
ASPEN MARKETING SERVICES	REBATE SUBSIDY CHANGE LETTERS	6,762.62
	REBATE NOTIFICATION LETTERS	2,978.44
E.M. BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 8/1/10 – 8/31/10	4,858.67
BOGFIRE INC.	HEALTH INSURANCE POST CARDS	200.00
	CAFR '09 REVISIONS	100.00
BRADLEY CONSULTING GROUP, INC.	MIS CONSULTING SERVICES, 7/1/10 – 7/31/10	36,000.00
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	4,252.65
CAFFE BACI	BREAKFAST, INVESTMENT MANAGER'S MEETING, 8/6	62.50
	BREAKFAST, TRUSTEE MEETING, 8/19	150.48
CAHILL PRINTING CO	WINDOW ENVELOPES	4,674.25
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 8/15	465.13
CHICAGO PRESS CORPORATION	BUSINESS CARDS	292.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, BOARD MEETINGS, 8/6 & 8/19	331.64
COM ED	ELECTRIC SERVICE, 7/4/10 – 8/5/10, SUITE 2600	2,051.61
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 8/10	7,846.09
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	115.00
DS3 DATA VAULTING, LLC	DATE VAULTING SERVICE, 7/1/10 – 7/31/10	2,206.02
DELI TIME	LUNCH, TRUSTEE MEETING, 8/19	327.50

Administrative Expenses 08/01/10 – 08/31/10		
Vendor	Description	Amount
DIRECTV	SATELLITE TV, 8/1/10 – 8/1/11, INFO & LOCAL CHANNELS	508.88
	SATELLITE RECEPTION, 7/10/10 – 8/9/10 7/10/10 – 8/9/10	5.00
		513.88
GOFF, LINDA S.	REIMBURSE, NCPERS PAT CONF., 7/25/10 – 7/29/10, CAMBRIDGE, MA: GOFF	298.07
GOVERNMENTAL ACCOUNTING STANDARDS BOARD	GOVERNMENTAL ACCOUNTING RESEARCH (GASB) CD	540.00
GOVERNMENT FINANCE OFFICERS ASSOC	MEMBERSHIP RENEWAL, 10/1/10 – 9/30/11: HUBER, HAMBRICK	540.00
GRAPHICS PRESS LLC	TRAINING, PRESENTING DATA & INFO, 7/22/10, CHICAGO, IL: MOREL	380.00
HALOCKSECURITY LABS	INFORMATION ASSURANCE PROJECT	5,000.00
HEALTH CONCEPTS, LLC	SERVICE & SUPPLIES, WATER DISPENSERS	1,195.00
HIGH POINT CLEANERS	OFFICE SUPPLIES	132.00
ILLINOIS CPA SOCIETY	MEMBERSHIP DUES, 7/1/10 – 6/30/11: HUBER	270.00
IMPACT NETWORKING	MAINTENANCE, COPIERS, 7/1/10 – 1/1/11	2,720.00
	EXCESS COPIES	833.15
		3,553.15
INTERPARK	MONTHLY PARKING, 9/1/10 – 9/30/10: FIELD REPS	1,150.00
	MONTHLY PARKING, 9/1/10 – 9/30/10: J.BANGERT	230.00 *
	MONTHLY PARKING, 9/1/10 – 9/30/10: PAYROLL DEDUCTIONS	690.00 **
	DISCOUNTING PARKING PASSES: OFFICE USE	1,500.00
		3,570.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 8/1/10 – 8/31/10	2,098.00
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 7/1/10 – 7/31/10	26,644.19
JUST CALL RICHARD	REPAIR OF OFFICE FURNITURE	149.00
KOKO COFFEE, INC.	COFFEE SUPPLIES	741.70
KOSIEK, RENE	REIMBURSE, CTPF EXPENSE REPORT, 8/18	5.00
LYNCH, ROBIN	MIS CONSULTING SERVICES, 7/1/10 – 7/31/10	6,825.00
M. LEE SMITH PUBLISHERS LLC	SUBSCRIPTION, IL EMPLOYMENT LAW LETTER	247.00
MOREL, ERIC	REIMBURSE, ANNUAL MAINTENANCE, CTPFERS.ORG REPORTING SITE	179.75
	REIMBURSE, IT JOB POSTING, APPLICATION DEVELOPER	195.00
		374.75
NATIONAL DATA SRVS OF CHICAGO	PROCESSING, HEALTH INSURANCE REBATES, 2010	6,965.59
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	3,030.00
NORTH SHORE PRINTERS, INC.	PENSION REP FLYERS	369.00

Administrative Expenses			
08/01/10 – 08/31/10			
Vendor	Description	Amount	
	REFUND BROCHURES	2,611.00	
	NEW MEMBER INFORMATION BROCHURES	2,586.00	
	ELECTION POSTERS	534.00	
	CHECKLIST FORM 704	662.00	
	BUSINESS REPLY ENVELOPES	977.00	
	HEALTH INSURANCE POST CARDS	3,542.19	11,281.19
OFFICE CONNECTION	OFFICE SUPPLIES	1,020.69	
	COPIER PAPER	1,926.80	
	CREDIT, OFFICE EQUIPMENT	-79.99	2,867.50
ROOKS, CHERYL	TUITION REIMBURSEMENT, 1 CLASS		2,225.00
SAYERS	COMPUTER PROCESSORS		44,794.76
THE SEGAL COMPANY	GENERAL RETAINER, 2011		1,666.67
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	67.78	
	COFFEE SUPPLIES	634.70	
	TRUSTEE SUPPLIES	127.50	829.98
TRANSUNION	ADDRESS LOCATION USAGE, 6/26/10 – 7/25/10		52.92
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 8/25		756.19
M & J WILKOW, LTD	RENT, 8/1/10 – 8/31/10	73,548.67	
	WORK ORDERS, 7/1/10 – 7/31/10	197.44	73,746.11
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 7/27/10 – 8/26/10		2,471.09
PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, R.T. BY DR. CHIEN	650.00	
	EVAL & REPORT, L.M. BY DR. LAL	650.00	
	EVAL & REPORT, A.C. BY DR. TAUB	650.00	
	EVAL & REPORT, D.B. BY DR. UPADHYAY	500.00	
	EVAL & REPORT, K.V. BY DR. MILLER	650.00	3,100.00
RECORD COPY SERVICES	MEDICAL RECORDS, C.R. BY DR. POTEMPA	69.75	
	MEDICAL RECORDS, M.P. BY DR. LUBENOW	117.75	
	MEDICAL RECORDS, J.T. BY DR. KOZLOFF	115.50	
	MEDICAL RECORDS, C.M. BY DR. FAHEY	96.75	
	MEDICAL RECORDS, B.M. BY DR. BLAIR	140.45	
	MEDICAL RECORDS, S.B. BY DR. TEPLITZ	124.35	
	MEDICAL RECORDS, B.H. BY DR. ROGERS	89.75	
	MEDICAL RECORDS, J.T. BY DR. KATSAMAKIS	131.50	885.80
			3,985.80
			<u>\$291,780.78</u>

* REIMBURSED BY PERSONAL CHECK/CASH

** REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Nelson presented the employee compensation packet to the Trustees. Chairperson Nelson reported that the average increase was 2.7%, and did not include increases for employees whose positions were recently reclassified. She noted that consideration of the Internal Auditor's compensation will be addressed in closed session during the September 23, 2010, Finance and Audit Committee Meeting.

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

Motion to Change Date of Finance and Audit Committee Meeting, Approved

A motion was made by Ms. Nelson, seconded by Ms. Reilly, to change the date of the Finance and Audit Committee Meeting to September 22, 2010, at 3:45 p.m. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Nays: Ms. Davis – 1.

Motion to Reconsider Previous Motion to Change Date of Finance and Audit Committee Meeting, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to reconsider the previous motion to change the date of the Finance and Audit Committee Meeting to September 22, 2010. The meeting will take place on September 23, 2010, as originally scheduled.

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Ms. Goff, seconded by Mr. Rehak, to go into executive session for the purpose of discussing personnel matters. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward – 9.

Nays: Ms. Davis, Mr. Kotis, Ms. Rodriguez – 3.

The executive session lasted from 1:54 p.m. to 2:03 p.m.

Motion to return to Open Session, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Goff, and unanimously passed, to return to open session.

Motion to Accept Employee Compensation Packet, Approved

A motion was made by Ms. Nelson, seconded by Ms. Reilly, to accept the employee compensation packet as presented. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 10.

Nays: Mr. Ward – 1.

Abstentions: Ms. Ashford – 1.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the twelve months ending June 30, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	Prelim 2	06/30/2009
	06/30/2010	06/30/2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 579,717,200	\$ 491,711,557
RECEIVABLES:		
EMPLOYER	4,952,595	10,539,930
STATE OF ILLINOIS	3,129,283	6,237,058
CPS LAWSUIT RECEIVABLE	37,506,600	-
EMPLOYEE	42,343,068	35,654,556
ACCRUED INVESTMENT INCOME	33,009,391	36,519,843
PARTICIPATING TEACHERS' ACCOUNTS	4,707,779	4,861,620
OTHER RECEIVABLES	1,492,428	881,473
	127,141,144	94,694,480
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,104,671,373	4,755,340,143
PUBLIC REITS	220,141,501	146,855,811
BONDS	1,858,103,837	2,100,014,469
HEDGE FUND	142,467,303	-
REAL ESTATE	234,222,109	599,626,373
INFRASTRUCTURE	543,494,430	254,682,999
PRIVATE EQUITY	262,297,991	237,245,332
	8,365,398,544	8,093,765,127
FIXED ASSETS	3,704,186	3,127,077
TOTAL ASSETS	9,075,961,074	8,683,298,241
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	17,624,237	257,636,799
TOTAL LIABILITIES	17,624,237	257,636,799
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,058,336,837	\$ 8,425,661,442

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	12 Months Prelim 2 Ending 06/30/2010	12 Months Ending 06/30/2009
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 37,551,400	\$ 74,844,700
CPS UNDERFUNDED CONTRIBUTIONS	318,208,000	188,224,000
CPS LAWSUIT	37,506,600	-
FEDERAL FUNDS	-	-
SPECIAL LEAVES	705,646	-
RECIPROCAL COLLECTIONS	550	627
	<hr/> 393,972,196	<hr/> 263,069,327
	186,177,658	176,176,975
EMPLOYEE:		
INVESTMENT INCOME:		
INTEREST	206,669,550	148,991,741
DIVIDENDS	110,040,190	128,668,373
SECURITIES LENDING (NET)	45,558,898	(53,465,789)
REALIZED GAINS (LOSSES)	229,510,529	(1,003,485,341)
UNREALIZED GAINS (LOSSES)	590,740,858	(1,649,945,935)
MISCELLANEOUS INVESTMENT INCOME	5,403	277,594
	<hr/> 1,182,525,428	<hr/> (2,428,959,357)
MISCELLANEOUS OTHER	53,385	15,000,000
TOTAL ADDITIONS	<hr/> 1,762,728,667	<hr/> (1,974,713,055)
DEDUCTIONS:		
REFUNDS	16,225,487	20,038,463
PENSION BENEFITS	988,508,231	940,575,487
DEATH BENEFITS	2,945,974	2,977,532
HEALTH INSURANCE REBATE	76,342,753	75,811,835
INVESTMENT ADVISORY & CUSTODIAL	37,703,517	34,947,387
ADMINISTRATIVE & MISCELLANEOUS	8,327,310	8,751,945
TOTAL DEDUCTIONS	<hr/> 1,130,053,272	<hr/> 1,083,102,649
NET INCREASE (DECREASE)	632,675,395	(3,057,815,704)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<hr/> 8,425,661,442	<hr/> 11,483,477,146
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<hr/> <hr/> \$ 9,058,336,837	<hr/> <hr/> \$ 8,425,661,442

Administrative and Investment Expense Analysis

	Interim Ending 07/31/2010	Budget Year 2011	% of Budget to Date	Year Ending 06/30/2010	Year Ending 06/30/2009
Salaries	\$325,955	\$4,684,904	7%	\$4,227,814	\$4,216,361
Actuary fees	–	70,000	0%	79,500	60,500
Audit and Tax	–	175,000***	0%	165,275	253,500
Banking Fees	4,200	52,000	8%	55,425	48,334
Consulting Fee.	–	25,000	0%	10,376	25,000
Data processing expense	–	70,000	0%	77,809	63,287
Election expense	–	233,270	0%	250,358	189,779
Employee's health insurance	52,467	633,000	8%	609,260	499,915
Field Services/Pension Rep	1,171	59,500	2%	56,558	50,624
Health insurance consulting	1,667	42,000	4%	35,093	26,315
Insurance premiums	198	36,000	1%	34,307	32,934
Legal fees	–	170,000	0%	186,463	136,767
Legislative expense	11,336	136,050	8%	127,138	118,821
Maintenance of equipment, systems, software and support	3,199	169,300	2%	187,095	346,127
Medical fees	3,250	50,000	7%	64,456	36,955
Membership dues, subscriptions	930	18,325	5%	13,384	8,967
Office forms and supplies	172	55,000	0%	59,908	35,265
Office rent and utilities	78,870	958,000	8%	912,895	907,807
Postage and Delivery	9,404	180,000	5%	142,305	192,262
Publications/Communication	1,915	155,000	1%	230,732	190,431
Records Management	184	15,000	1%	11,028	4,900
Studies and investigation	233	50,000	0%	43,715	18,025
System Consulting	–	550,000	0%	542,950	530,103
Trustee conferences, seminars, and meetings	2,766	140,000	2%	128,149	131,003
Tuition/Training/Educ. Conf.	495	77,900	1%	46,896	44,557
Miscellaneous	735	37,600	2%	28,421	21,499
Total Administrative Budget	\$499,147	\$8,842,849	6%	\$8,327,310	\$8,190,038
Depreciation–Non Cash Item	–	–	–	–	561,907
Total Administrative with Depreciation	\$499,147	\$8,842,849	6%	\$8,327,310	\$8,751,945
Custodial	\$33,333	\$400,000	8%	\$400,000	\$500,000
Consulting	43,333	695,000	6%	520,000	525,000
Manager fees	2,990,792	36,292,000	8%	35,889,505	32,595,018
Fees for foreign exchange and real estate	–	–	–	894,012	1,327,369
Total Investment	\$3,067,458	\$37,387,000	8%	\$37,703,517	\$34,947,387
Fixed Assets(cost)	19,187	107,600	18%	548,509	78,981
Database (Pension Gold) project	–	90,000	0%	28,600	25,311
Performance Reporting Software	–	100,000	0%	–	–
Total Capital Expenditures	\$19,187	\$297,600	6%	\$577,109	\$104,292

** BUDGET ADJUSTMENT 10/2009

CTPF INVESTMENT ANALYSIS JUNE 30, 2010, UNAUDITED

ASSETS	FAIR VALUE 06/30/2010	FAIR VALUE 06/30/2009	FAIR VALUE 06/30/2008
EQUITY	5,104,671,373	4,755,340,143	7,329,710,683
PUBLIC REITS	220,141,501	146,855,811	0
BONDS	1,858,103,837	2,100,014,469	2,602,027,071
REAL ESTATE	543,494,430	599,626,373	921,205,016
PRIVATE EQUITY	262,297,991	237,245,332	296,631,650
HEDGE FUNDS	142,467,303	0	0
INFRASTRUCTURE	234,222,109	254,682,999	0
CASH & CASH EQUIVALENT	579,717,200	491,711,557	503,326,360
	\$ 8,945,115,744	\$ 8,585,476,684	\$ 11,652,900,780
INCOME	12 MONTHS 07/01/09-06/30/2010	12 MONTHS 07/1/08-06/30/09	12 MONTHS 7/1/07-6/30/08
DIVIDENDS	110,040,190	128,668,373	165,108,767
INTEREST	206,669,550	148,991,741	181,644,830
SECURITIES LENDING (NET)	45,558,898	-53,465,789	-16,406,050
NET APPRECIATION	820,251,387	-2,653,431,276	-1,026,367,696
MISCELLANEOUS INVEST.	5,403	277,594	7,271
	1,182,525,428	-2,428,959,357	\$ (696,012,877)

Chairperson Nelson moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

2010 Pension Legislation Enacted

The Committee on Pension Law and Rules reported that the General Assembly enacted legislative measures affecting the Fund.

The committee recommended that the report on the 2010 Pension Legislation be approved and printed in the proceedings of this meeting.

House Bill 859 (Public Act 96-0956) – The amount of \$32,522,400, or so much thereof as may be necessary is appropriated from the Education Assistance Fund to the Health Insurance Fund of the Public School Teachers' Pension and Retirement Fund of Chicago for the fiscal year beginning July 1, 2010.

The amount of \$10,449,000, or so much thereof as may be necessary, is appropriated from the General Revenue Fund to the Public School Teachers' Pension and Retirement Fund of Chicago for the State's contribution for retirement contributions under Section 17-127 of the Pension Code for the fiscal year beginning July 1, 2010.

Senate Bill 1946 (Public Act 96-0889) – The bill creates the 2 tier pension plan for all new hires on or after January 1, 2011. A brief summary is below:

1. Retirement age increased to 67 with 10 years of service. Reduced pension (1/2 of 1% for each month the member is under 67) available at age 62 with 10 years of service;
2. Member's highest 8 years of compensation is used in calculating pension;
3. The maximum salary used for pension purposes will be \$106,800 indexed for inflation by the lesser of 3% or ½ of the consumer price index increase;
4. The average annual pension increase will be the lesser of 3% or ½ of the consumer price index paid every January 1 one year following retirement, and calculated using simple interest;
5. The survivor's benefit has been increased from 50% to 66.67% of the member's pension amount at the time of death;
6. CTPF funding was cut to \$187M for 2011, \$192M for 2012 and \$196M for 2013.

Chairperson Reilly reported that the Committee will begin working on the 2011 legislative program within the next 2 months.

Chairperson Reilly moved the Report of the Committee on Pension Law and Rules to the omnibus.

REPORT OF THE PRESIDENT

Administrative Hearing Scheduled

An Administrative Hearing was scheduled for October 7, 2010, at 9:30 a.m. to hear the cases of CTPF retirees Mr. Benjamin Cybulski and Mr. Ronald Fasano, regarding cancellation of their pensions based on a return to work.

President O’Brill appointed Ms. Ashford, Mr. Carrero, Mr. Kotis, and himself to serve on the Administrative Hearing committee. The committee will present its findings and make a recommendation to the full Board for consideration.

Trustee Travel

Mr. Carrero commented that he compared the average cost to attend the IFEBP Conference in Honolulu, and the average cost to attend the NCTR Conference in San Diego. Mr. Carrero noted that the cost to attend the IFEBP Conference in Honolulu, was only \$400 higher.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Ms. Nelson, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Investment Consultant Search Update

Mr. Kevin B. Huber, Executive Director, updated the Trustees on the investment consultant search for a general investment consultant, a private equity investment consultant, and a real estate investment consultant. Mr. Huber reviewed the process by which each candidate will be reviewed. He reported that staff will rank and interview candidates, and will present finalists to the Investment Committee. The Investment Committee will determine which finalists will make presentations to the full Board at the November 22, 2010, Special Board meeting. Mr. Huber will send a list of the RFP respondents to the Trustees.

Revision of CTPF Election Procedures Discussed

Mr. Huber reviewed a proposal drafted by Attorney Burns to revise the CTPF Election Procedures which would specifically confine the publication of any Trustee candidate statement to discussion of that candidate’s positions and credentials, and would not allow a candidate to make references to his or her opponent. Discussion ensued.

Motion to Amend Section 6 of the Election Procedures Relative to the Candidate Statement, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, to amend Section 6 of the Election Procedures relative to candidate statements as follows:

Section 6. Candidate Statements

Each candidate’s statement shall contain the information listed below and shall be submitted in electronic form to the Election Coordinator via e-mail (election@ctpf.org), disk or flash drive. Candidate Photo (optional) should be submitted in jpg, pdf, or tiff format.

1. Name
2. Member status (i.e. teacher, principal/administrator, pensioner)
3. Organizational memberships and any positions held
4. Recent color photo (optional) in jpg, pdf, or tiff format – head shot with a plain background is best

The motion passed by the following roll call vote:

Ayes: Ms. Davis, Ms. Goff, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 7.

Nays: Ms. Ashford, Mr. Carrero, Ms. Nelson, Mr. Rehak – 4

Abstentions: Mr. Kotis – 1.

Motion to Amend Preceding Motion to include Language to Allow Candidates Statements “in Writing,” Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to amend the preceding motion to include language which gives candidates the option of submitting their statements “in writing”. The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Abstentions: Ms. Ashford – 1.

FOIA Update

Mr. Huber reported that the Fund previously received a request from the *Chicago Tribune* for information pertaining to CTPF private equity and real estate investments. The request was fulfilled in part and denied in part. The *Chicago Tribune* appealed to the Attorney General’s office to obtain the information denied. Mr. Huber reported that the Attorney General’s office has not responded with a ruling to date.

Early Retiree Reinsurance Program Update

Mr. Huber reported that CTPF was approved for the Early Retiree Reinsurance Program which is a health care reform provision effective in 2010 for health plans sponsoring early retiree coverage, including state and local government plans. CTPF will receive funding from the federal government to help offset the high insurance premiums for retirees in the 55 – 64 age group.

Communications Plan Update

Mr. Huber reported that at the last Board meeting the Trustees authorized CTPF to purchase IPAD’s for Trustees as a new method of communication. Mr. Huber explained that the IPAD would allow Trustees to access communications and reports from CTPF and would reduce paper usage. Mr. Huber reported that each IPAD would cost approximately \$650, plus a \$25 per person, monthly service fee. Mr. Huber commented that purchasing the monthly service would be valuable because it would allow Trustees to access pension information anywhere. He commented that Trustees will receive training on how to use the IPAD.

Motion to Purchase and Distribute IPAD’s Approved

A motion was made by Mr. Rehak, seconded by Mr. Ward, and unanimously passed, to purchase and distribute IPAD’s to Trustees upon their request as soon as possible.

Pluscios Management Fee Proposal

Mr. Huber followed up on a proposed fee agreement by Pluscios Management, an MWDBE Hedge Fund manager awarded a CTPF \$25 million allocation earlier in the meeting. Mr. Huber noted that Pluscios proposed a one-year and a three-year fee agreement. Mr. Huber indicated that Pluscios is offering a reduction in fees if the Trustees settle on a three-year agreement. The Trustees directed Mr. Huber to provide additional information at the next meeting.

September 21, 2010, Special Board Meeting

Mr. Huber reminded the Trustees that there will be a Special Board Meeting on September 21, 2010, at 10:00 a.m. for the purpose of discussing investment matters. Following the meeting, CTPF Trustees and staff will attend a Brokerage Symposium.

Loaner Laptops

Ms. Rodriguez suggested that those Trustees who have requested loaner laptops should trade them for the use of an IPAD. Mr. Huber expressed that he will send an email to the Trustees asking that those who wish to receive an IPAD so indicate.

REPORT OF THE ATTORNEY

CPS Payroll Certification Settlement Conference

Attorney Burns reported that the CPS Payroll Certification Settlement Conference has been rescheduled to October 19, 2010, due to the illness of the presiding judge.

NEW BUSINESS

Motion Approved to Allow Trustee to Continue Consulting Contract with Blue Cross Blue Shield

Ms. Reilly requested permission from the Trustees to continue her consulting services with Blue Cross Blue Shield, a fund service provider.

A motion was made by Mr. Carrero, seconded by Dr. Pilditch, to allow Ms. Reilly to continue consulting services with Blue Cross Blue Shield. The motion passed by the following:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Mr. Ward – 8.

Nays: Ms. Goff – 1.

Abstentions: Ms. Nelson, Ms. Reilly, Ms. Rodriguez – 3.

ADJOURNMENT

On a motion by Mr. Carrero, seconded by Ms. Ashford, and by unanimous vote, the meeting adjourned at 3:13 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Maria J. Rodriguez". The signature is fluid and cursive, with a large initial "M" and "R".

Maria J. Rodriguez
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, September 16, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 16, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 1:54 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 12.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 2:03 p.m.

Respectfully submitted,



Maria J. Rodriguez
Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

September 7, 2010, 3:49 p.m. 4:52 p.m.

Attendees. Trustees: Vice President and Acting Committee Chairperson, Ms. Linda S. Goff, Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Ms. Mary Sharon Reilly, Mr. James F. Ward – 6.

Staff and Consultants. Mr. Kevin B. Huber, Executive Director; Ms. Anita Tanay of Jacobs, Burns, Orlove, and Hernandez; and Mr. Douglas Kryscio, Mr. Patrick Silvestri, and Ms. Phoebe Kwan of Mercer Investment Consulting.

Resignation of Kristin Finney-Cooke

Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting reported on the recent resignation of Ms. Kristin Finney-Cooke from Mercer. They reported that Ms. Finney-Cooke will be joining New England Pension Consultants located in Chicago. They reported that the remainder of the team will remain intact and resources will be added as needed.

International Equity Due Diligence Presentations

International Equity Managers representing Morgan Stanley Investment Management, Lazard Asset Management, and William Blair & Company made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed portfolio, organization, philosophy, and performance. Lazard, who is currently on the Fund's watch list due to brokerage non-compliance, reported that they have now met the brokerage guidelines as outlined in the Fund's investment policy. The managers addressed questions raised by the committee. Mercer also addressed questions raised by the committee.

Adjournment

On a motion by Mr. Carrero, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at 4:52 p.m.

EXHIBIT B

Investment Committee Informal Meeting

Recommendations/Actions

September 10, 2010

Attendees: CTPF Trustees: Mr. Alberto A. Carrero, Jr., Mr. John F. O’Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak and Mr. James F. Ward; Staff and Consultants: Mr. Kevin B. Huber, Ms. Carmen Heredia-Lopez, Ms. DeAnna Ingram-Davey and Mr. Rob Talaga of CTPF and Mr. Patrick Silvestri, Ms. Phoebe Kwan and Ms. Martha Grant of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer’s “First Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Allianz Global Investors – Michael Corelli and Clifton Wedington presented their firm’s small cap growth product. Firm-wide Allianz has 275 employees and \$44 B in Assets Under Management (AUM). The small cap growth product has an AUM of \$1.1B. Allianz is a true growth manager; they look to outperform during up markets.
- 10:00 Scully Capital Management – Dave Donnelly presented his firm’s single strategy Global Macro Hedge Fund. The firm looks to generate 10-20% annual returns by exploiting behavioral market inefficiencies and using opportunistic trading strategies. The firm was founded in 1998, is based in Evanston, Ill., and has \$146M AUM.
- 10:30 Lotsoff Capital Management – Don Triveline and David Hershey presented their firm’s Core Fixed Income product. The firm was founded in 1981, is based in Chicago and has \$1.4B AUM. 62% of the firm’s AUM is fixed income and the remainder is active equity.
- 11:00 State Street – Catherine Williams and Keith Armstrong presented their firm’s Global Custody service. State Street was founded in 1792 and focuses on serving institutional investors through Custody services, investment management products, investment research and trading. The firm has over \$19T in assets under custody and \$1.9T AUM, and is one of the world’s largest in both categories.
- 11:30 Harris Investments – Don Coxe, Ernesto Ramos and Kevin Gergits presented their firm’s Commodities product, which invests in equity positions in public companies instead of using futures. Harris currently has firm-wide AUM of \$13.5B, with \$350 M AUM for the commodities product. Harris currently runs a large cap value product for CTPF.
- 12:30 New Century Advisors – Ellen Safir presented her firm’s Core Plus Fixed Income product. The firm qualifies as a MWBE owned firm. The firm was founded by Ms. Safir in 2002, is independently owned and has \$960M AUM.

- 1:00 NCM Capital – Hal Howard and Maceo Sloan presented their firm’s Mid Cap Growth product. NCM is currently an underlying manager in Progress’ manager of manager’s portfolio. The firm qualifies as an MWBE owned firm. The firm has been established for 24 years, is based in North Carolina and has \$1.6B AUM.
- 1:30 Watermark Landmark Equity Partners – Juan Lopez, Francisco Borges and Paul Giovacchini presented their Private Equity fund. The fund is a joint venture between Watermark Alternative Investment Management, an MWBE firm owned by Juan Lopez and Joanne Yoo, and Landmark Partners. Landmark has been established for 25 years and has \$8B AUM. The Watermark Landmark joint venture fund is looking to raise \$500 M to invest in small and middle market distressed private companies that have taken on too much debt. The fund is targeting a gross return of 20-25% and 2.5 times cash on cash.

The attendees listened to the respective presentations and asked questions of each service provider.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Special Meeting – Official Report

Tuesday, September 21, 2010

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, September 21, 2010.

Financial Secretary and Acting Chairperson Ms. Lois Nelson, called the meeting to order at 9:49 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Ms. Lois Nelson, Mr. James F. Ward – 3.

Members absent: Ms. Lois W. Ashford, Ms. Peggy A. Davis, Ms. Linda S. Goff, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez – 9.

Ms. Reilly arrived subsequent to Roll Call. Ms. Ashford and President O'Brill arrived during the Brokerage presentation.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), and various observers and staff members.

Brokerage Review

Ms. DeAnna Ingram-Davey, Public Markets Portfolio Manager, reported that CTPF will be participating in the Illinois Regional Minority, Female, Disabled, and Veteran-Owned Brokerage Symposium following the meeting. Ms. Ingram-Davey reported that CTPF will discuss initiatives for increased minority broker utilization by investment managers. She reviewed the brokerage process including organization of brokerage firms, types of trades, trading process, and step outs. Ms. Ingram-Davey addressed questions raised by the Trustees.

President O'Brill presided over the remainder of the meeting.

Senate Committee Hearings Update

Mr. Kevin B. Huber, Executive Director, updated the Trustees on CTPF's testimony at the Senate Minority and Female Investment Hearings on June 14 & 15, 2010. Mr. Huber reported that CTPF addressed specific questions relative to its low Latino participation and step out trades. Mr. Huber reported that since the hearings, CTPF has added the following two MWDBE firms to its portfolio: Garcia Hamilton & Associates (Latino-owned), Pugh Capital Management (Female African American-owned), and Pluscios Management (Woman-owned). Mr. Huber noted that the senators were complimentary of CTPF's commitment to diversity and overall inclusiveness.

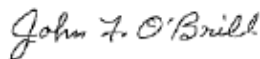
Investment Consultant Search

Ms. Carmen Heredia-Lopez, Director of Investments, reported that CTPF is seeking a general investment consultant, a private equity investment consultant, and a real estate investment consultant. Ms. Heredia-Lopez presented a list of respondents for each consulting category. She reviewed the process by which each candidate will be reviewed. She also presented a timeline. Mr. Huber, Ms. Heredia-Lopez, Ms. Ingram-Davey, and Ms. Hambrick will rank and interview candidates, and will present finalists to the Investment Committee. The Investment Committee will determine which finalists will make presentations to the full Board at the November 22, 2010, Special Board meeting.

ADJOURNMENT

The meeting adjourned at 11:57 a.m.

Respectfully submitted,



John F. O'Brill
President

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, October 21, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, October 21, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:52 a.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Ms. Mary Sharon Reilly (via telephone), Ms. Maria J. Rodriguez, Mr. James F. Ward – 8.

Members absent: Ms. Lois W. Ashford, Ms. Linda S. Goff, Dr. Walter E. Pilditch, Mr. Jay C. Rehak – 4.

Ms. Goff and Ms. Ashford subsequently arrived during the Lombardia Capital Partners Presentation.

Dr. Pilditch subsequently arrived during the Report of the Committee on Claims and Service Credits.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*), Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group (*Real Estate Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commented that Board Meetings should start on time. Mr. Pyster requested an update on the CPS payroll grievance. Mr. Pyster commented on the CTPF funding from CPS. Mr. Pyster expressed he would like for CTPF to prepare a stronger communications response and have in place for the veto session. Mr. Pyster expressed his opinion regarding the Board of Trustees change to the health insurance rebate from 70% to 60%. Mr. Pyster commented on the Board of Trustees' failure to protect the interest of the retired teachers.

Ms. Rodriguez inquired about a policy or guidelines for public participation. Fund counsel stated public participation is just that, and that everyone has the right to comment. Fund counsel stated the Trustees can limit the time of the public participation presentations. Mr. Carrero shared with the Trustees' the rules of CPS' public participation presentations.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Kathy Cummings requested a complete list of all corporations in which CTPF is invested. The request was fulfilled
- Mr. Gene Freeman, of IPREO, requested the complete portfolio of CTPF. The request was fulfilled.
- Mr. Jason Grotto, of the *Chicago Tribune*, previously requested information regarding CTPF private equity and real estate investments on July 2, 2010. The request was fulfilled in part and denied in part on July 9, 2010. Mr. Grotto subsequently appealed to the Public Access Counselor "PAC" in the Attorney General's Office to obtain the information denied. CTPF and several private equity and real estate investment managers have responded to the PAC. CTPF is awaiting a decision from the PAC. Most recently, the PAC requested permission from CTPF to release position statements provided by managers regarding their claims of exemption from disclosure. CTPF agreed to the release of the position statements.
- Mr. Jim Kimberly, of Res Publica Group, requested a database of all pension recipients. The request was fulfilled.
- Mr. David Morrison, of Illinois Campaign for Political Reform, requested all lobbyists contracts, reports, and payments for fiscal year 2010. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on September 16, 2010, Special Board Meeting on September 21, 2010, and Administrative Hearing on October 7, 2010, Approved

A motion was made by Mr. Ward, seconded by Ms. Nelson, and unanimously passed, to approve the minutes of the Regular Board Meeting on September 16, 2010, Special Board Meeting on September 21, 2010, and the Administrative Hearing on October 7, 2010.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

Routine Due Diligence Presentation by Lombardia Capital Partners

Mr. Patrick Silvestri of Mercer Investment Consulting presented an overview of Lombardia Capital Partners, domestic large cap manager.

Representatives of Lombardia Capital Partners made a routine due diligence presentation in accordance with the Fund's investment policy. The manager reviewed the portfolio, organization, philosophy, and performance. The manager addressed questions raised by the Trustees. Following their presentation, Mercer addressed questions from Trustees.

Ms. Rodriguez left the meeting.

Pluscios Management Fee Discussion

Mr. Patrick Silvestri reviewed with the Trustees the Pluscios Management fee memo that was presented at the Investment Committee Meeting of October 7, 2010. Mr. Silvestri informed the Trustees of the continuation of the fee negotiations. Mr. Silvestri stated Pluscios is willing to give CTPF a one year lock-up period, and that CTPF can get out of the commitment at anytime with a fee. Mercer stated that the commitment period would be voided in the event of a loss of any key personnel, and CTPF would have the ability to liquidate assets without a penalty.

Motion to Allocate \$15M to Pharos Capital Group III, Approved

Following discussion, a motion was made by Ms. Nelson, seconded by Ms. Ashford, to allocate \$15M to Pharos Capital Group III, subject to legal review. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Ms. Reilly (via telephone) – 8.

Nays: None.

Abstentions: Mr. Ward – 1.

Fee Review

Mr. Silvestri informed the Trustees that Mercer is still in the process of investigating the fee review for all managers. Mercer has researched the website, and current clients. Mercer indicated that currently there is no comparable client. Mr. Silvestri informed the Trustees that Mercer was doing a survey of the public funds universe, and indicated that since Mercer is discontinuing investment consulting services for US public, defined-benefit plans, he does not believe that Mercer will support the survey. Mr. Silvestri is unsure when he will be able to obtain the information.

Mr. Huber will provide information at the next meeting that addresses the matter.

Mercer to Discontinue Consulting Services for US Public Defined-Benefit Plans

Mr. Silvestri informed the Trustees that Mercer Investment Consulting has made a business decision, as an organization, to discontinue providing investment consulting services for US public, defined-benefit plans.

Motion to Change Special Meeting Date to November 30, 2010, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to change the Special Meeting of Monday, November 22 to Tuesday, November 30, 2010, at 9:30 a.m. to interview finalists for the investment consultants.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

Consortium Update

Mr. Kochis informed the Trustees that since an investment has not been made there is not much to report. Mr. Huber informed the Trustees that the contracts are finished. Mr. Huber updated the Trustees on the process and stated the goal to close is October 30, 2010.

Review of Quarterly Performance Report

Mr. Rob Kochis and Ms. Cara Wood of the Townsend Group reviewed the second quarter performance report for the period ending June 30, 2010.

Mr. Kochis stated that he believes the market has finally hit bottom in the real estate correction that has lasted the better part of the last two years. The second quarter has had a positive performance, and for CTPF an above benchmark performance in 2010. Townsend reported that many investors and consultants are looking overseas for higher growth markets to obtain more attractive opportunities in real estate. The third quarter numbers are starting to look very good. Townsend stated CTPF's portfolio is positioned to take advantage of the bottoming and the rebound although the rebound is based upon sustained economic growth. CTPF has \$900M allocated to real estate, approximately \$600M of that with high-quality firms and high-quality holdings that will get the advantage of this market lift. The Trustees increased the allocation to 10%, CTPF is currently below target. Townsend informed the Trustees that CTPF has \$220M of unfunded commitments.

Ms. Wood presented a chart on the performance of real estate versus stocks and bonds. Ms. Wood recapped how real estate is a lagging indicator, and prices do not recover until the recovery in the overall market. The total plan was up 1.2% versus the benchmark 0.5%. CTPF has approximately \$772M invested in real estate as of June 30, 2010, comprising 8.6% of total plan assets versus a 10% target. Net returns were positive as the combined public and private real estate portfolios outperformed the blended benchmark net of fees during the quarter. The private real estate portfolio has outperformed the NCREIF Property Index by 80 basis points net of fees during the quarter. The majority of the CTPF portfolio is invested in core real estate whose managers have outperformed the NFI-ODCE Index of their peers. The value added investments modestly outperformed the comparable NCREIF Index. The opportunistic portfolio under performed the NCREIF of their peers because CTPF invested in 2006, 2007, and 2008, the height of the market. All of the REIT managers have done well versus their index in the most recent period. They reported that Adelante is still on the watch list. Townsend will continue to monitor their performance. Townsend stated the market has not recovered in the opportunistic portfolio like it has in the core portfolio. Townsend addressed questions raised by the Trustees.

EXECUTIVE SESSION

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to go into executive session for the purpose of considering a matter of litigation. The executive session lasted from 11:10 a.m. to 11:36 a.m.

A motion was made by Mr. O’Brill, seconded by Mr. Ward, and unanimously passed, to return to open session.

Motion to Authorize the Executive Director to Execute the Settlement Agreement, and all Other Additional Necessary Legal Documents in the Litigation Matter Discussed with the Townsend Group in Executive Session, Approved

A motion was made by Mr. Ward, seconded by Mr. Kotis, to authorize the Executive Director to execute the settlement agreement, and all other additional necessary legal documents in the litigation matter discussed with the Townsend Group in executive session. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Ms. Reilly (via telephone), Mr. Ward – 8.

Nays: None.

Abstentions: Ms. Goff – 1.

Ms. Reilly was no longer participating in the meeting via telephone.

REPORT OF THE COMMITTEE ON INVESTMENTS

October 1, 2010, First Friday

Manager Meeting Report Presented

Chairperson O'Brill presented the report of the First Friday Meeting from October 1, 2010. (see Exhibit A attached).

October 7, 2010, Investment

Committee Meeting Report Presented

Chairperson O'Brill presented the Investment Committee Meeting report on October 7, 2010,(see Exhibit B attached).

Motion to Accept the Investment

Committee Reports, Approved

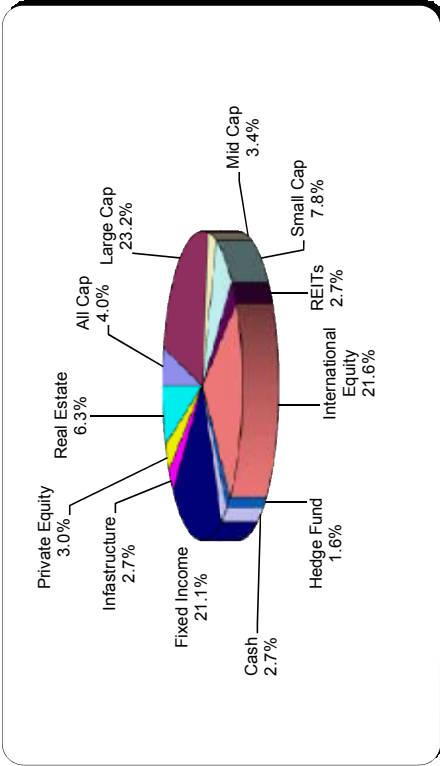
A motion was made by Mr. Ward, seconded by Mr. Carrero, and unanimously passed, to accept the Investment Committee Reports.

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending August 31, 2010**

	MV 8/2010	% of Fund
All Cap	\$ 355,667,289	4.0%
Large Cap	\$ 2,077,263,522	23.2%
Mid Cap	\$ 305,835,741	3.4%
Small Cap	\$ 696,900,106	7.8%
REITs	\$ 243,302,037	2.7%
International Equity	\$ 1,932,701,434	21.6%
Hedge Fund	\$ 142,692,887	1.6%
Cash	\$ 238,634,868	2.7%
Fixed Income	\$ 1,884,482,864	21.1%
Infrastructure	\$ 242,631,712	2.7%
Private Equity	\$ 266,808,687	3.0%
Real Estate	\$ 560,053,933	6.3%
Grand Total	\$ 8,946,975,081	100%



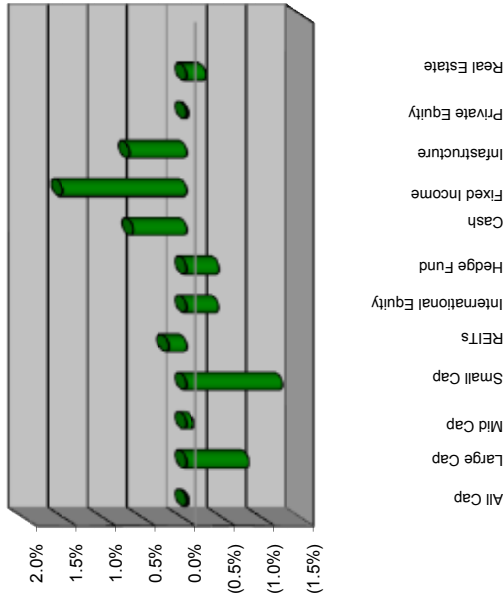
Chicago Teachers' Pension Fund
Asset Allocation Detail
Reporting for the Period ending August 31, 2010

		MV Aug-10	% of Asset Class	% of Total Fund
DOMESTIC ALL CAP	ATTUCKS ASSET	\$ 144,351,472	40.6%	1.6%
	PROGRESS INVESTMENT	\$ 146,316,279	41.1%	1.6%
	ZEVENBERGEN -SL	\$ 64,999,538	18.3%	0.7%
	TOTAL ALL CAP	\$ 355,667,289	100.0%	4.0%
CASH	CASH EQUIV CTPF -SL	\$ 192,468,812	80.7%	2.2%
	CHGOT-APPROPRIATION ACCOUNT	\$ 6,449,977	2.7%	0.1%
	NEUBERGER FI	\$ 608	0.0%	0.0%
	ACADIAN ASSET MGMT	\$ 263,012	0.1%	0.0%
	INTERNAL USE ACCOUNT	\$ 98	0.0%	0.0%
	STEP SEGREG	\$ 38,521,350	16.1%	0.4%
	GLOBAL CURRENTS INT'L EQUITIES	\$ 188,578	0.1%	0.0%
	NTGI EAFE GROWTH INDEX	\$ 717,507	0.3%	0.0%
TOTAL CASH	\$ 238,634,868	10.0%	2.7%	
FIXED INCOME	LM CAPITAL GROUP	\$ 129,348,288	6.9%	1.4%
	NTGI FIXED INCOME	\$ 1,145,608,978	60.8%	12.8%
	TAPLIN CANADA	\$ 129,016,000.26	6.8%	1.4%
	WESTERN ASSET	\$ 480,509,598	25.5%	5.4%
TOTAL FIXED INCOME	\$ 1,884,482,864	100.0%	21.1%	
HEDGE FUNDS	K2 ADVISORS	\$ 71,124,200	49.8%	0.8%
	MESIROW ABS RETRN -SL	\$ 71,568,687	50.2%	0.8%
TOTAL HEDGE FUND	\$ 142,692,887	100.0%	1.6%	
INTERNATIONAL EQUITY	EARNST PARTNERS	\$ 173,091,949	9.0%	1.9%
	LAZARD ASSET MGMT	\$ 462,785,591	23.9%	5.2%
	LEADING EDGE INVESTMENT ADVISOR	\$ 91,271,102	4.7%	1.0%
	MFS INSTNL ADVISORS	\$ 338,501,677	17.5%	3.8%
	MORGAN STANLEY INC	\$ 396,130,032	20.5%	4.4%
	WILLIAM BLAIR-SC	\$ 218,174,469	11.3%	2.4%
WILLIAM BLAIR-GROWTH	\$ 252,746,614	13.1%	2.8%	
TOTAL INTERNATIONAL EQUITY	\$ 1,932,701,434	100.0%	21.6%	
INFASTRUCTURE	JP MORGAN INFRASFT FD	\$ 150,648,203	62.1%	1.7%
	MACQUARIE INFRASFT II	\$ 44,708,615	18.4%	0.5%
	MACQUARIE EUROPEAN INF FD III	\$ 47,274,893	19.5%	0.5%
TOTAL INFASTRUCTURE	\$ 242,631,712	100.0%	2.7%	
DOMESTIC LARGE CAP EQUITY	HARRIS INVT MGMT	\$ 231,869,225	11.2%	2.6%
	HOLLAND CAPITAL MGMT	\$ 158,062,938	7.6%	1.8%
	LOMBARDIA CAPITAL	\$ 196,865,310	9.5%	2.2%
	NEW AMSTERDAM	\$ 152,007,084	7.3%	1.7%
	NTGI 500 INDEX FUND	\$ 519,682,459	25.0%	5.8%
	PIEDMONT	\$ 119,616,148	5.8%	1.3%
	RHUMB RSL 1000 GRW	\$ 271,256,159	13.1%	3.0%
	RHUMB RUSSELL 1000	\$ 287,893,648	13.9%	3.2%
WADDELL & REED INVT	\$ 140,010,551	6.7%	1.6%	
TOTAL LARGE CAP	\$ 2,077,263,522	100.0%	23.2%	
DOMESTIC MID CAP EQUITY	CHANNING CAPITAL -SL	\$ 57,979,024	19.0%	0.6%
	CREDO CAPITAL -SL	\$ 59,370,216	19.4%	0.7%
	NTGI MIDCAP INDX S&P400	\$ 188,486,500	61.6%	2.1%
TOTAL MID CAP	\$ 305,835,741	100.0%	3.4%	

	ADAMS STRT MANY FUND LP	\$	65,546,994	24.6%	0.7%
	HARBOURVEST PTRS VI LP	\$	52,135,013	19.5%	0.6%
	HISPANIA CAPITAL PTR LP	\$	813,352	0.3%	0.0%
	HISPANIA FUND 2	\$	610,624	0.2%	0.0%
	ICV CAPTIAL PTRS LP	\$	3,599,831	1.3%	0.0%
	M2 PRIVATE EQUITY	\$	4,259,992	1.6%	0.0%
	MESIROW CAP PTR IX LP	\$	7,110,244	2.7%	0.1%
	MESIROW CAP PTR VIII LP	\$	1,075,076	0.4%	0.0%
	MESIROW CAP X	\$	7,879,088	3.0%	0.1%
	MESIROW FINCL PTRS I LP	\$	14,670,018	5.5%	0.2%
PRIVATE EQUITY	MESIROW PTRS FD IV LP	\$	6,309,229	2.4%	0.1%
	MESIROW PTRS FUND II LP	\$	32,019,468	12.0%	0.4%
	MULLER AND MONROE LP	\$	12,763,150	4.8%	0.1%
	PALLADIUM PARTNERS LP	\$	5,137,716	1.9%	0.1%
	PANTHEON ASIA FUND 5	\$	2,356,470	0.9%	0.0%
	PANTHEON EUROPE FD 6	\$	2,797,265	1.0%	0.0%
	PANTHEON PRIVATE EQ LP	\$	8,150,783	3.1%	0.1%
	PANTHEON USA FUND IV LP	\$	19,574,258	7.3%	0.2%
	PANTHEON VENT FD III LP	\$	9,066,831	3.4%	0.1%
	PHAROS CAPITAL GROUP LP	\$	7,220,995	2.7%	0.1%
	SYNCOM VENTURE PTRS LP	\$	3,712,290	1.4%	0.0%
	TOTAL PRIVATE EQUITY	\$	266,808,687	100.0%	3.0%
	CAPITAL ASSOC R/E LP	\$	81,163	0.0%	0.0%
	CAPRI SELECT INC II LP	\$	5,709,712	1.0%	0.1%
REAL ESTATE	CB RICHARD ELLIS LP	\$	14,094,754	2.5%	0.2%
	DV URBAN REALTY LP	\$	15,444,317	2.8%	0.2%
	EUROPA FD III	\$	10,882,703	1.9%	0.1%
	FORTRESS JAPAN OPPORTUNI	\$	9,573,912	1.7%	0.1%
	FREMONT REALTY CAP LP	\$	15,123,899	2.7%	0.2%
	INTERCONTINENTAL	\$	22,416,809	4.0%	0.3%
	JP MORGAN MANY CF R/E	\$	123,975,062	22.1%	1.4%
	LASALLE PROPERTY FUND	\$	9,429,506	1.7%	0.1%
	ML ASIAN RE FD	\$	16,808,173	3.0%	0.2%
	MORGAN STANLEY MEZZ	\$	2,728,476	0.5%	0.0%
	OLYMPUS FUND II R/E LP	\$	876,073	0.2%	0.0%
	PRUDENTL PRISA I CF R/E	\$	88,484,498	15.8%	1.0%
	RREEF LP	\$	10,829,989	1.9%	0.1%
REAL ESTATE	UBS REALTY CF R/E	\$	124,503,511	22.2%	1.4%
	URBAN AMERICA LP	\$	12,618,085	2.3%	0.1%
	WALTON FD I LLC R/E LP	\$	473,549	0.1%	0.0%
	WALTON FUND III R/E LP	\$	2,473,579	0.4%	0.0%
	WALTON ST 6 FUND	\$	3,840,425	0.7%	0.0%
	WALTON ST MEXICO 1 LP	\$	1,348,506	0.2%	0.0%
	WALTON STR FD II R/E LP	\$	3,086,964	0.6%	0.0%
	WALTON STR R/E FD IV LP	\$	19,698,023	3.5%	0.2%
	WALTON STREET FD V LP	\$	14,360,564	2.6%	0.2%
	TOTAL REAL ESTATE	\$	560,053,933	100.0%	6.3%
	ADELANTE CAPITAL MGM-SL	\$	54,268,620	22.3%	0.6%
REITS	MORGAN STANLEY	\$	113,637,947	46.7%	1.3%
	ORDANG REIT -SL	\$	75,395,470	31.0%	0.8%
	TOTAL REITS	\$	243,302,037	100.0%	2.7%
	ARIEL CAPITAL MGMT -SL	\$	93,104,151	13.4%	1.0%
DOMESTIC SMALL	DFA SMALL CAP VALUE CF	\$	86,976,485	12.5%	1.0%
CAP EQUITY	NTGI STRUCT SM CAP -SL	\$	255,166,699	36.6%	2.9%
	RHUMB RUSSELL 2000 -SL	\$	130,826,386	18.8%	1.5%
	TOTAL SMALL CAP	\$	130,826,386	18.8%	1.5%
DOMESTIC SMALL	TOTAL SMALL CAP	\$	696,900,106	100.0%	7.8%
CAP EQUITY					
Total Fund		\$	8,946,975,081	-----	100%
Total Active Assets		\$	5,778,592,998	-----	64.6%
Total Passive Assets		\$	3,168,382,082	-----	35.4%

**Chicago Teachers' Pension Fund
Current Allocation vs. Target Allocation
Reporting for the Period ending August 31, 2010**

	% of Total Fund Allocation	Target Allocation	Allocation Difference
All Cap	4.0%	4.0%	(0.0%)
Large Cap	23.2%	24.0%	(0.8%)
Mid Cap	3.4%	3.5%	(0.1%)
Small Cap	7.8%	9.0%	(1.2%)
REITs	2.7%	2.5%	0.2%
International Equity	21.6%	22.0%	(0.4%)
Hedge Fund	1.6%	2.0%	(0.4%)
Cash	2.7%	2.0%	0.7%
Fixed Income	21.1%	19.5%	1.6%
Infrastructure	2.7%	2.0%	0.7%
Private Equity	3.0%	3.0%	(0.0%)
Real Estate	6.3%	6.5%	(0.2%)



* includes assets received from the City of Chicago

Chicago Teachers' Pension Fund
Domestic Equity Performance

Reporting for the Period ending August 31, 2010

		1 Yr	3 Yr	5 Yr	Since	Inception	
	Aug	Aug	Aug	Aug	Inception	Date	
SCV	Ariel Investment	(5.8%)	19.7%	(4.9%)	(0.3%)	10.5%	4/1994
	DFA	(8.4%)	9.4%	(8.0%)	(0.9%)	10.6%	7/1996
	Russell 2000 Value	(7.5%)	6.1%	(8.0%)	(1.3%)	---	
SCG	Rhumblin Advisors	(7.3%)	----	----	----	----	3/2010
	Russell 2000 Growth	(7.3%)	----	----	----	----	
	Rhumblin Advisors	(7.4%)	6.5%	(7.3%)	----	----	5/2007
SCC	NTRS Small Cap	(7.4%)	6.6%	(7.4%)	(0.7%)	----	6/1990
	Russell 2000	(7.4%)	6.6%	(7.4%)	(0.7%)	----	
MCC	NTGI S&P 400	(4.9%)	22.8%	(4.3%)	1.7%	----	12/1998
	S&P 400 Index	(4.9%)	11.9%	(4.3%)	1.7%	----	
MCV	Channing Capital*	(6.7%)	15.0%	(7.2%)	(0.3%)	3.3%	6/2009
	Russell MidCap Value	(4.5%)	13.0%	(6.8%)	0.5%	----	
MCG	Credo Capital*	(5.9%)	14.4%	(7.8%)	2.3%	1.7%	6/2009
	Russell MidCap Growth	(4.3%)	11.6%	(6.3%)	0.8%	----	
LCG	Holland Capital	(3.9%)	9.3%	(3.2%)	0.6%	7.1%	1/1994
	Rhumblin 1000G	(4.6%)	6.2%	----	----	----	9/2007
	Russell 1000G	(4.7%)	6.1%	(6.3%)	0.1%	-----	
LCV	Harris Investment	(4.9%)	1.0%	(10.5%)	(1.6%)	2.6%	6/1999
	Lombardia Capital	(5.1%)	1.0%	(8.4%)	0.3%	1.9%	10/2004
	Russell1000V	(4.3%)	5.0%	(10.6%)	(1.7%)	----	
LCC	NAP	(4.1%)	3.2%	(8.9%)	(2.6%)	8.9%	7/1992
	Russell 1000	(4.5%)	5.6%	(8.3%)	(0.7%)	----	
LCC	Waddell & Reed	(5.2%)	6.0%	(5.7%)	1.9%	10.1%	1/1991
	Piedmont Capital	(4.5%)	5.4%	(7.5%)	-----	(2.4%)	8/2006
	Rhumblin R1000	(4.4%)	5.6%	(8.0%)	----	----	5/2007
	Russell 1000	(4.5%)	5.6%	(8.3%)	(0.7%)	----	----
	NTRS LC	(4.5%)	4.9%	(8.7%)	(0.9%)	---	4/1990
	S&P 500	(4.5%)	4.9%	(8.7%)	(0.9%)	----	
ACC	Attucks Asset Mtg	(4.6%)	5.7%	(8.4%)	(0.6%)	2.0%	7/2004
	Progress Investment	(4.9%)	4.2%	(8.3%)	(0.5%)	1.9%	8/2004
	Zevenbergn Capital	(3.6%)	12.0%	(2.4%)	4.4%	8.5%	8/1992
	Russell 3000	(4.7%)	5.6%	(8.3%)	(0.7%)	----	

* includes returns from MOM relationship with CTPF

Chicago Teachers' Pension Fund
Fixed Income
Reporting for the Period ending August 31, 2010

	Aug	1 Yr Aug	3 Yr Aug	5 Yr Aug	Since Inception	Inception Date
LM Capital	1.4%	9.2%	8.5%	6.4%	5.6%	10/2004
NTGI Bond	1.9%	8.9%	7.4%	5.7%	----	11/1993
Western Asset	1.5%	16.7%	6.9%	5.4%	5.7%	4/2003
TCH	1.4%	9.8%	5.4%	4.7%	4.4%	10/2004
Barclay's Agg	1.3%	9.2%	7.6%	6.0%	----	

Chicago Teachers' Pension Fund
Real Estate Investment Trust (REITs)
Reporting for the Period ending August 31, 2010

	2010 Aug	1 Yr Aug	3 Yr Aug	5 Yr Aug	Since Inception	Inception Date
Adelante Capital	(9.7%)	36.6%	(10.7%)	----	(4.4%)	
URDANG	(0.8%)	35.6%	(2.6%)	3.9%	3.9%	12/2003
NAREIT Equity Total Return	(1.4%)	33.9%	(5.8%)	1.3%	---	
Morgan Stanley REITs	(0.4%)	15.0%	(8.8%)	1.4%	9.1%	4/1998
NAREIT Developed Real Estate	(0.5%)	14.9%	(10.7%)	(1.3%)	----	

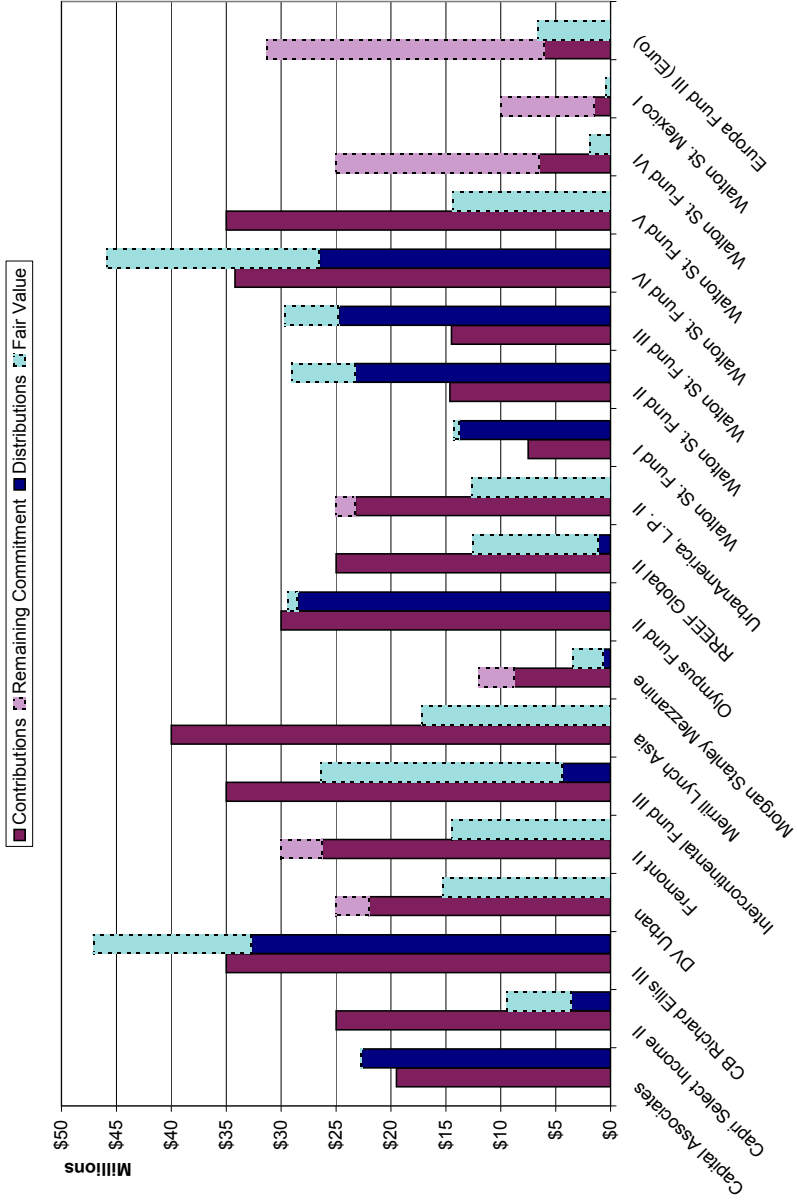
Chicago Teachers' Pension Fund
Hedge Fund of Funds
Reporting for the Period ending August 31, 2010

	Aug	1 Yr Aug	3 Yr Aug	5 Yr Aug	Since Inception	Inception Date
K2 Advisors	(0.30%)	----	----	----	1.90%	10/2009
HFRI Fund of Fund Composite	0.01%	----	----	----	----	
Mesirow Investment Management	0.50%	----	----	----	2.26%	10/2009
S&P 500 Index	(4.90%)	----	----	----	----	
Barclays Aggregate Index	1.30%	----	----	----	----	

**Chicago Teachers' Pension Fund
Real Estate Managers
as of March 31, 2010**

				Fair Value			Net IRR
Open Ended Funds:							since Inception
JP Morgan Real Estate				118,714,113			7.7%
PRISA				83,397,214			7.0%
PRISA II				29,081,725			7.3%
UBS Real Estate				120,857,812			7.5%
Total Open Ended Funds				352,050,864			
Closed End Funds:		Commitment	Contributions	Distributions	Fair Value	Remaining	Net IRR
Capital Associates	20,000,000	19,501,523	22,672,507	80,848	0	0	4.6%
Capri Select Income II	25,000,000	25,000,000	3,599,520	5,821,381	0	0	-25.6%
CB Richard Ellis III	35,000,000	35,000,000	32,689,951	14,379,244	0	0	11.0%
DV Urban	25,000,000	21,986,124	0	15,246,764	3,013,876	0	-34.0%
Fremont II	30,000,000	26,253,783	0	14,396,895	3,746,217	0	-17.4%
Intercontinental Fund III	35,000,000	35,000,000	4,380,217	21,953,030	0	0	-2.8%
Merrill Lynch Asia	40,000,000	40,000,000	0	17,159,634	0	0	-38.5%
Morgan Stanley Mezzanine	12,009,077	8,823,077	681,321	2,774,899	3,186,000	0	-46.5%
Olympus Fund II	30,000,000	30,000,000	28,485,746	877,444	0	0	-5.6%
RREEF Global II	25,000,000	25,000,000	1,122,019	11,376,622	0	0	-21.9%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	12,660,695	1,777,263	0	-27.3%
Walton St. Fund I	7,500,000	7,500,000	13,828,131	418,084	0	0	5.9%
Walton St. Fund II	15,000,000	14,626,423	23,272,933	5,736,071	0	0	8.7%
Walton St. Fund III	15,000,000	14,489,150	24,756,794	4,892,522	0	0	11.1%
Walton St. Fund IV	35,000,000	34,198,113	26,517,752	19,357,969	0	0	8.2%
Walton St. Fund V	35,000,000	35,000,000	0	14,360,564	0	0	-21.0%
Walton St. Fund VI	25,000,000	6,500,000	0	1,840,425	18,500,000	0	too early
Walton St. Mexico I	10,000,000	1,500,000	0	424,646	8,500,000	0	too early
Total US Dollar	444,509,077	403,600,930	182,006,891	163,757,737	38,723,356		
Europa Fund III	€ 31,308,000	€ 6,085,072	€ 0	€ 6,616,211	€ 25,222,928	0	too early

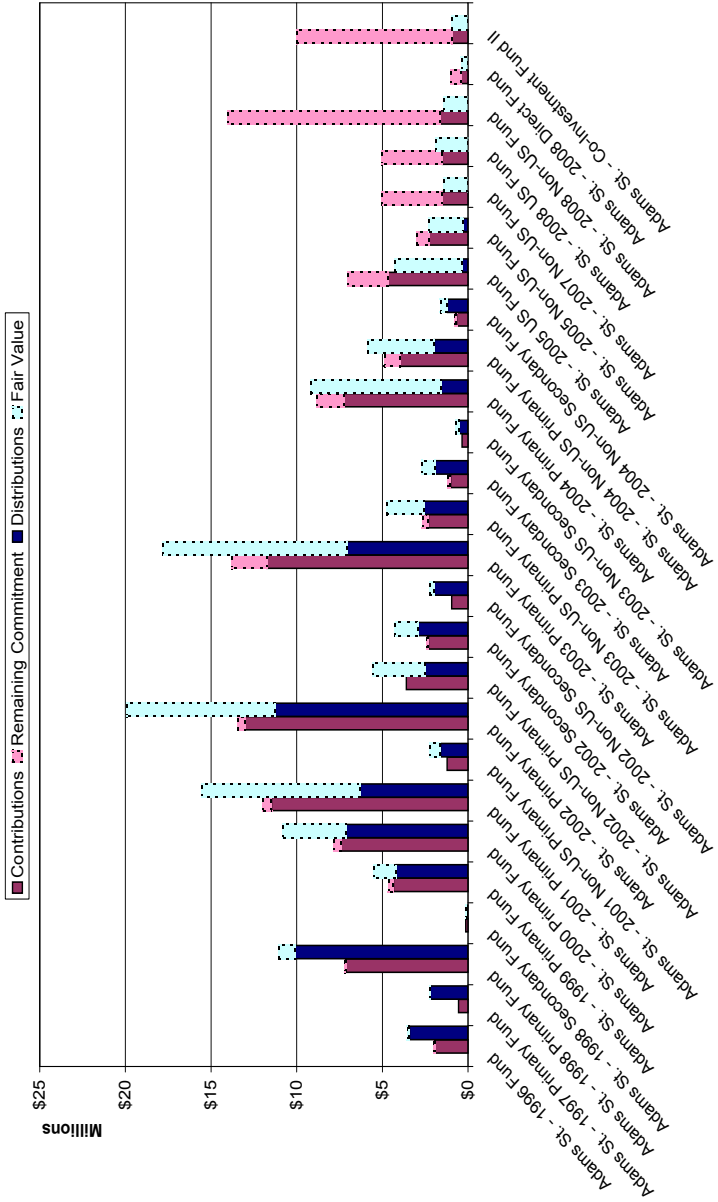
Chicago Teachers' Pension Fund
Real Estate Managers
as of March 31, 2010



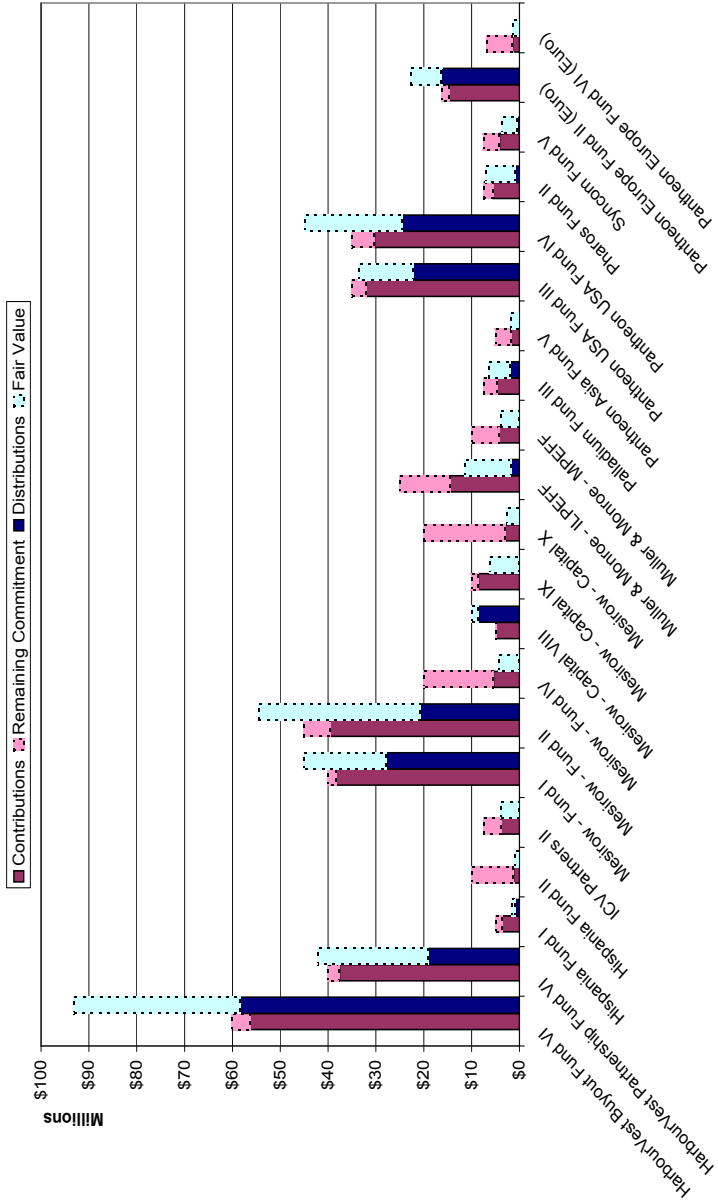
**Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	134,699	60,606	13.4%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	38,825	0	67.3%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,095,840	938,097	38,809	6.4%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	7,308	0	-6.4%
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,349,555	1,123,831	285,389	2.3%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	7,471,663	3,371,723	383,656	5.6%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	6,285,734	9,318,140	515,194	4.9%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	581,462	0	12.8%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	11,259,450	9,303,409	422,906	11.0%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,953,524	0	9.0%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	2,919,204	1,322,944	101,748	13.6%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	194,783	0	24.9%
Adams St. - 2003 Primary Fund	13,791,114	11,741,808	7,577,069	10,410,475	2,049,306	9.5%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,311,751	2,631,590	2,137,032	330,795	21.9%
Adams St. - 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	793,332	130,691	25.5%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	512,615	170,709	0	19.2%
Adams St. - 2004 Primary Fund	8,832,289	7,250,632	1,557,543	7,786,168	1,581,637	4.5%
Adams St. - 2004 Non-US Primary Fund	4,875,207	3,963,462	1,954,584	3,820,070	911,745	8.6%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	1,203,901	386,367	105,906	28.2%
Adams St. - 2005 US Fund	7,000,000	4,753,000	351,662	4,089,802	2,247,000	-2.6%
Adams St. - 2005 Non-US Fund	3,000,000	2,311,500	293,189	2,029,958	688,500	0.2%
Adams St. - 2007 Non-US Fund	5,000,000	1,687,500	0	1,588,359	3,312,500	-10.8%
Adams St. - 2008 US Fund	5,000,000	1,542,500	0	1,956,393	3,457,500	19.6%
Adams St. - 2008 Non-US Fund	14,000,000	1,981,000	0	1,756,273	12,019,000	-10.4%
Adams St. - 2008 Direct Fund	1,000,000	440,000	0	415,996	560,000	-4.3%
Adams St. - Co-Investment Fund II	10,000,000	1,055,000	0	1,038,876	8,945,000	-2.8%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	59,548,222	34,803,710	3,600,000	12.7%
HarbourVest Partnership Fund VI	40,000,000	37,800,000	20,108,411	22,505,123	2,200,000	2.4%
Hispania Fund I	5,000,000	3,806,440	832,344	886,046	1,193,560	too early
Hispania Fund II	10,000,000	423,448	0	37,090	9,576,552	too early
ICV Partners II	7,500,000	3,778,727	52,515	3,772,872	3,721,273	0.8%
Mesirov - Fund I	40,000,000	38,400,000	28,836,744	15,670,018	1,600,000	2.5%
Mesirov - Fund II	45,000,000	39,600,000	21,576,487	33,819,468	5,400,000	10.1%
Mesirov - Fund IV	20,000,000	6,000,000	103,007	4,809,229	14,000,000	too early
Mesirov - Capital VIII	5,000,000	4,875,000	8,657,581	1,303,369	125,000	23.2%
Mesirov - Capital IX	10,000,000	9,200,000	112,640	6,999,104	800,000	-10.4%
Mesirov - Capital X	20,000,000	5,600,000	0	5,139,021	14,400,000	too early
Muller & Monroe - ILPEFF	25,000,000	14,460,725	1,805,401	9,549,409	10,539,275	-12.0%
Muller & Monroe - MPEFF	10,000,000	4,274,278	98,895	3,752,119	5,725,722	too early
Palladium Fund III	7,500,000	4,891,375	2,282,368	4,437,596	2,608,625	3.0%
Pantheon Asia Fund V	5,000,000	1,800,000	0	2,056,470	3,200,000	too early
Pantheon USA Fund III	35,000,000	32,025,000	23,100,000	10,466,831	2,975,000	0.8%
Pantheon USA Fund IV	35,000,000	30,275,000	25,025,000	20,449,258	4,725,000	11.0%
Pharos Fund II	7,500,000	5,850,000	895,917	6,550,627	1,650,000	too early
Syncom Fund V	7,500,000	4,386,136	401,326	3,313,405	3,113,864	too early
Total US Dollar	528,295,218	398,993,459	265,629,251	257,969,320	129,301,759	
Pantheon Europe Fund II	€ 16,100,644	€ 14,651,000	€ 16,583,013	€ 6,574,148	€ 1,449,644	14.1%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,437,660	€ 0	€ 1,310,945	€ 5,408,340	too early
Total Euro	€ 22,946,644	€ 16,088,660	€ 16,583,013	€ 7,885,093	€ 6,857,984	

Chicago Teachers' Pension Fund
Private Equity Managers (Adams Street Funds)
as of March 31, 2010



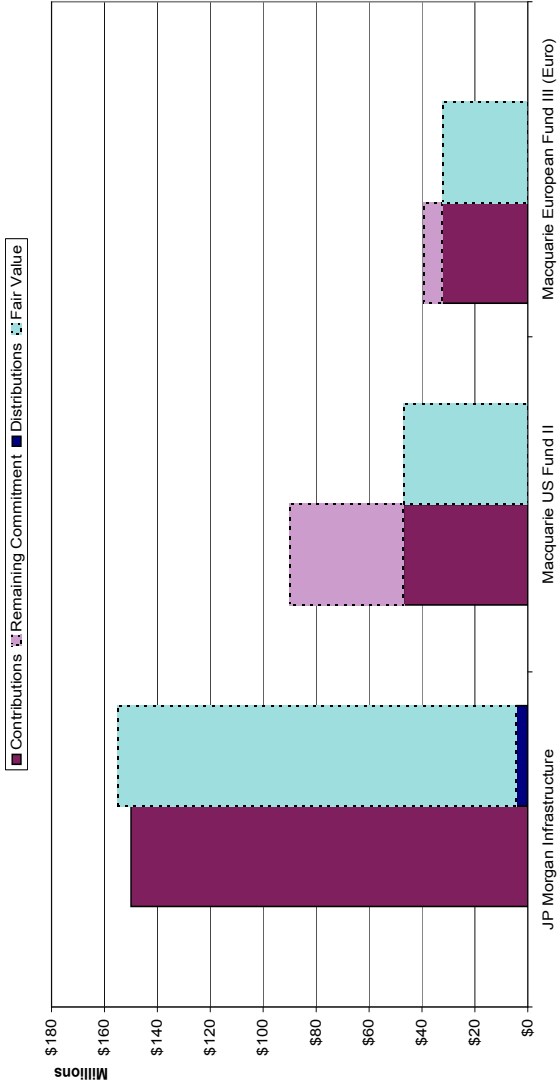
Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2010



**Chicago Teachers' Pension Fund
Infrastructure Managers
as of March 31, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	4,376,211	150,656,217	0	0.8%
Macquarie US Fund II	90,000,000	46,927,576	0	46,903,339	43,072,424	too early
Total US Dollar	240,000,000	196,927,576	4,376,211	197,559,556	43,072,424	
Macquarie European Fund III	€ 39,126,000	€ 32,395,638	€ 0	€ 32,065,376	€ 6,730,362	too early

Chicago Teachers' Pension Fund
Infrastructure Managers
as of March 31, 2010

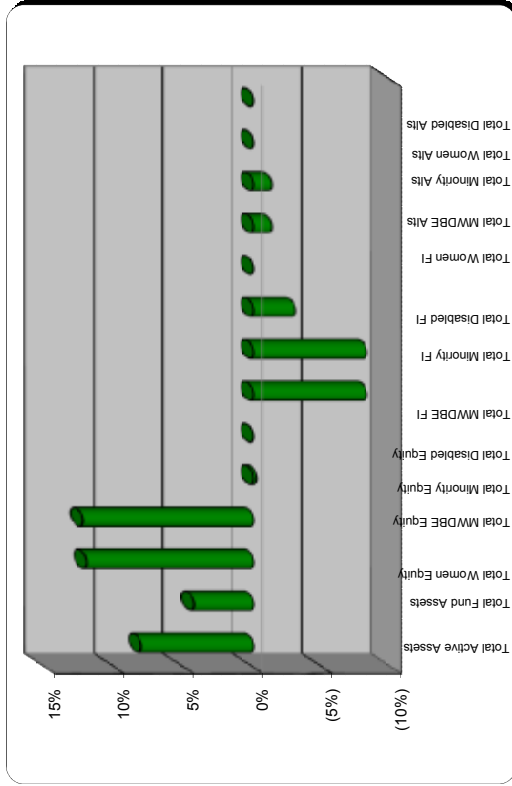


Chicago Teachers' Pension Fund
MWDBE Investment Manager Usage
Reporting for the Period ending August 31, 2010

	7/31/2010	2008	2007	2006	2005	2004
Adelante	\$ 54,268,620	73.6	49.8	51.8	-	-
Capri (\$45 million)	\$ 5,790,875	25	21.8	17.6	21.4	21.2
DV Urban (\$25 million)	\$ 15,444,317	4.9	3.5	-	-	-
Hispania (\$15 million)	\$ 1,423,976	0.2	1.2	1.1	0.6	-
ICV Capital (\$7.5 million)	\$ 3,599,831	1.3	0.8	0.6	-	-
Muller and Monroe (\$35 million)	\$ 17,023,142	8.8	4.5	2.5	0.7	-
Palladium (\$7.5 million)	\$ 5,137,716	3.1	2.9	1.2	-	-
Pharos (\$7.5 million)	\$ 7,220,995	3.9	3.2	2.1	-	-
Syncom (\$7.5 million)	\$ 3,712,290	1.4	0.7	-	-	-
Urban America (\$25 million)	\$ 12,618,085	9.3	3.6	-	-	-
Total Minority Owned	\$ 126,239,847	132	92	77	23	21
Total MWDBE Alternative Managers	\$ 126,239,847	132	89	76	23	21
Apex	\$ 34,878,008	34	33	28	22	-
Ariel	\$ 93,104,151	169	238	199	239	346
Ativo Capital	\$ 21,133,460	23	17	-	-	-
Herndon Capital	\$ 69,514,210	76	66	-	-	-
Attucks	\$ 1,205	-	-	-	-	-
Brown Capital	\$ 14,851,500	14	17	-	-	-
Channing	\$ 57,979,024	21	30	22	20	-
Credo	\$ 59,370,216	17	6	3	-	-
Dean Chase Investment	\$ 9,149,510	-	-	-	-	-
Decatur Capital	\$ 10,782,494	-	-	-	-	-
Denali	\$ 15	15	18	15	14	-
Earnest Partners	\$ 173,091,949	104	108	-	-	-
Fortaleza	\$ 16,285,153	23	24	21	26	-
GW Capital	\$ 7,979,966	6	7	-	-	-
Holland	\$ 158,062,938	135	142	124	122	122
John Hsu Capital	\$ 16,408,641	-	-	-	-	-
Leading Edge	\$ 99,099	-	-	-	-	-
Lombardia	\$ 221,025,078	165	191	63	55	-
MarVista Capital	\$ 39,310,528	-	-	-	-	-
NCM Capital	\$ 4,981,572	6	15	11	10	-
Palisades	\$ 17,517,980	37	49	9	-	-
Paradigm	\$ 19,540,717	24	28	8	-	-
Piedmont	\$ 119,616,148	154	118	40	37	-
Profit	\$ 17,690,623	40	40	39	45	-
Progress	\$ 86	-	-	-	-	-
RhumbLine	\$ 820,802,579	701	504	-	-	-
Total Minority Owned Equity	\$ 2,003,176,834	1,871	1,750	691	666	467
Campbell Newman	\$ 7,562,805	-	-	-	-	-
Cheswold Lane	\$ 12,307,878	-	-	-	-	-
GlobeFlex Capital	\$ 59,426	21	24	-	-	-
New Amsterdam	\$ 152,007,084	256	295	258	246	220
Nicholas	\$ 5,045,376	-	-	-	-	-
Redwood Investments	\$ 13,296,178	14	-	-	-	-
Zevenbergen	\$ 64,999,538	68	72	59	53	52
Total Woman Owned Equity	\$ 255,278,285	417	461	410	421	272
Total MWDBE Equity Managers	\$ 2,258,455,119	2,288	2,211	1,101	1,087	739
LM Capital	\$ 129,348,288	64	62	62	65	-
Total Minority Owned Fixed	\$ 129,348,288	180	245	243	255	64
Total MWDBE Fixed Income Managers	\$ 129,348,288	180	245	243	255	64
Total Fund MWDBE Assets	\$ 2,514,043,254	2,600	2,545	1,419	1,364	824
% of Total Fund	28%	24%	23%	13%	13%	9%
% of Active Mgrs	29%	25%	26%	20%	20%	17%

Chicago Teachers' Pension Fund
 Current MWDBE Allocation vs. Target MWDBE Allocation
 Reporting for the Period ending August 31, 2010

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	28%	20%	8%
Total Active Assets	29%	25%	4%
Total MWDBE Equity	42%	30%	12%
Total Minority Equity	37%	25%	12%
Total Women Equity	5%	5%	(0%)
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	7%	15%	(8%)
Total Minority FI	7%	15%	(8%)
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE AIts	9%	10%	(1%)
Total Minority AIts	9%	10%	(1%)
Total Women AIts	0%	0%	0%
Total Disabled AIts	0%	0%	0%



NEW BUSINESS

Trustee Request

Mr. Ward informed the Trustees that he attended the NCTR conference. Mr. Ward stated one of the topics of discussion was on “Reserving Retirement Security.” Ms. Nelson informed the Trustees that she also attended the conference. Mr. Ward requested that the actuary present the actuarial projections analysis using less than an 8% assumption. Mr. Huber informed the Trustees the way the law is currently written it does not matter if CTPF earns 8% or not, because the CPS contributions are an offset based on a variable rate of return. Another issue is the assumptions of what CPS will do in Springfield. Mr. Huber will request that the actuary present an actuarial projection analysis with a different variable based upon Mr. Ward’s request. Discussion ensued regarding variable changes.

CPS Payroll Update

Ms. Patricia A. Hambrick, Chief Financial Officer, informed the Trustees that there is no formal presentation by CPS. Ms. Hambrick presented an updated status report as of October 15, 2010. Ms. Hambrick stated there are no significant changes.

Update of CPS Payroll Lawsuit

Mr. Joseph Burns, of Jacobs, Burns, Orlove, and Hernandez presented an update on the status of the CPS lawsuit. Fund counsel informed the Trustees that Judge Reilly, assigned to the payroll lawsuit case announced that he was retiring at the end of October. Judge Reilly instructed the parties to engage in settlement negotiations. Fund counsel explained that the attorneys must have someone with the authority of the principle to engage in at least a two hour discussion for settlement of the lawsuit, with a report due to Court by next week. Fund Counsel stated he is in the process of coordinating with Fund staff, and CPS’s legal department to meet before next week and report to the Judge. He informed the Trustees that with Judge Reilly’s retirement a new Judge will be assigned to the case.

Statutory Language Update

Ms. Hambrick inquired of Mr. Dion Smith of CPS whether CPS is actively pursuing attaching the statutory language to a bill for the fall legislative session. Mr. Smith shared with the Trustees a draft fact sheet of the statutory language that CPS’s legislative department passed. CPS is planning on submitting the fact sheet to the legislative staff in Springfield. CPS and the CTPF have agreed on the statutory language. Mr. Smith was not sure whether the CTU has agreed on the statutory language. Mr. Smith indicated CPS would like to submit the statutory language for the veto session. The Trustees inquired about a replacement for Mr. Jerome Goudelock, CPS Operations Manager of Human Resources. Ms. Hambrick informed the Trustees that to date the CTPF does not have a CPS contact person. CPS is in the process of actively looking to hire a replacement.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the two months ending August 31, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	08/31/2010	06/30/2010
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 458,525,894	\$ 578,929,498
RECEIVABLES:		
EMPLOYER	6,462,571	6,418,885
STATE OF ILLINOIS	6,936,057	3,129,283
CPS LAWSUIT RECEIVABLE	37,716,142	37,506,600
EMPLOYEE	21,943,691	20,522,937
ACCRUED INVESTMENT INCOME	30,751,170	33,018,733
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,734,824	4,707,780
OTHER RECEIVABLES	1,510,967	1,493,711
	110,055,421	106,797,929
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,332,897,706	5,104,671,368
PUBLIC REITS	237,951,882	220,141,502
BONDS	1,922,075,416	1,858,103,842
HEDGE FUND	142,692,887	142,467,303
INFRASTRUCTURE	236,468,134	239,646,591
REAL ESTATE	550,218,440	542,931,723
PRIVATE EQUITY	266,399,441	263,295,763
	8,688,703,906	8,371,258,092
FIXED ASSETS	3,212,371	3,167,577
TOTAL ASSETS	9,260,497,592	9,060,153,096
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	193,256,060	60,342,066
TOTAL LIABILITIES	193,256,060	60,342,066
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,067,241,532	\$ 8,999,811,030

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	2 Months Ending 08/31/2010	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 3,806,774	\$ 37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	—	276,406,850
CPS LAWSUIT	37,716,142	37,506,600
FEDERAL FUNDS	—	41,801,150
SPECIAL LEAVES	10,211	700,571
RECIPROCAL COLLECTIONS	511	550
	<u>41,533,638</u>	<u>393,967,121</u>
EMPLOYEE:	12,477,324	167,548,543
INVESTMENT INCOME:		
INTEREST	6,549,796	114,624,092
DIVIDENDS	10,772,262	110,049,532
SECURITIES LENDING (NET)	779,894	47,554,173
REALIZED GAINS (LOSSES)	613,224	229,510,559
UNREALIZED GAINS (LOSSES)	225,756,375	632,740,962
MISCELLANEOUS INVESTMENT INCOME	—	5,548
	<u>244,471,551</u>	<u>1,134,484,866</u>
MISCELLANEOUS OTHER	3,611	53,418
TOTAL ADDITIONS	<u>298,486,124</u>	<u>1,696,053,948</u>
DEDUCTIONS:		
REFUNDS	3,379,955	21,072,659
PENSION BENEFITS	171,278,489	988,503,470
DEATH BENEFITS	268,417	2,946,148
HEALTH INSURANCE REBATE	10,477,540	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	7,053,454	20,624,231
ADMINISTRATIVE & MISCELLANEOUS	1,091,171	8,803,979
TOTAL DEDUCTIONS	<u>193,549,026</u>	<u>1,121,904,360</u>
NET INCREASE (DECREASE)	<u>104,937,098</u>	<u>574,149,588</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>8,962,304,434</u>	<u>8,425,661,442</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,067,241,532</u>	<u>\$ 8,999,811,030</u>

Administrative and Investment Expense Analysis

	Interim Ending 08/31/2010	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$ 505,785	\$ 4,684,904	11%	\$ 4,156,936	\$ 4,216,361
Actuary fees	—	70,000	0%	68,000	60,500
Audit and Tax	—	175,000	0%	165,275	253,500
Banking Fees	4,744	52,000	9%	55,425	48,334
Consulting Fees	—	25,000	0%	10,376	25,000
Data processing expense	7,182	70,000	10%	77,809	63,287
Election expense	534	233,270	0%	250,358	189,779
Employee's health insurance	108,148	633,000	17%	610,892	499,915
Field Services/Pension Rep	2,690	59,500	5%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	338	36,000	1%	31,965	32,934
Legal fees	40,509	170,000	24%	204,714	136,767
Legislative expense	22,673	136,050	17%	127,138	118,821
Maintenance of equipment, systems, software and support	14,664	169,300	9%	187,095	346,127
Medical fees	4,549	50,000	9%	55,443	36,955
Membership dues, subscriptions	2,717	18,325	15%	13,384	8,967
Office forms and supplies	5,281	55,000	10%	59,908	35,265
Office rent and utilities	233,374	958,000	24%	912,895	907,807
Postage and Delivery	26,775	180,000	15%	142,305	192,262
Publications/Communication	3,898	155,000	3%	229,932	190,431
Records Management	2,505	15,000	17%	8,901	4,900
Studies and investigation	286	50,000	1%	43,715	18,025
System Consulting	86,944	550,000	16%	542,950	530,103
Trustee conferences, seminars, and meetings	7,803	140,000	6%	128,149	131,003
Tuition/Training/Educ. Conf.	4,555	77,900	6%	46,896	44,557
Miscellaneous	1,884	37,600	5%	34,937	21,499
Total Administrative Budget	\$ 1,091,171	\$ 8,842,849	12%	\$ 8,257,049	\$ 8,190,038
Depreciation-Non Cash Item	—	—	—	546,930	561,907
Total Administrative with Depreciation	\$ 1,091,171	\$ 8,842,849	12%	\$ 8,803,979	\$ 8,751,945
Custodial	\$266,667	\$400,000	67%	\$400,000	\$500,000
Consulting	356,667	695,000	51%	520,000	525,000
Manager fees	6,366,772	36,292,000	18%	35,889,505	32,595,018
Fees for foreign exchange and real estate	—	—	—	894,012	1,327,369
Total Investment	\$ 34,304,831	\$ 38,505,000	89%	\$ 34,947,387	\$ 41,525,891
Fixed Assets (cost)	44,795	107,600	42%	560,191	78,981
Database (Pension Gold) project	—	90,000	0%	28,600	25,311
Performance Reporting Software	—	100,000	0%	—	—
Total Capital Expenditures	\$ 44,795	\$ 297,600	15%	\$ 588,791	\$ 104,292

Motion to Accept the Report of the Financial Secretary, Approved

A motion was made by Mr. Carrero, seconded by Ms Goff, and unanimously passed, to accept the Report of the Financial Secretary.

REPORT OF THE PRESIDENT

Trustee Travel

Mr. O'Brill inquired about the national attendees at the NCTR Convention, San Antonio, Texas in October 2010 that Mr. Ward attended.

Mr. Ward stated for the record, that he previously was approved to attend the IFEBP Annual Conference in Honolulu, Hawaii, in November 2010, and he has cancelled.

Motion That the Trustee Conference Travel be Limited to One Conference Outside of Illinois and Two Conferences in the Local Area, Deferred

A motion was made by Mr. Kotis, that the Trustee conference travel be limited to one conference outside of Illinois, and two conferences in the local area. No second was made to the motion. The Trustees deferred the topic to Old Business.

Conference Update

Ms. Nelson reported her attendance at the NCTR Convention, San Antonio, Texas, in October 2010. She indicated the conference was very informative and educational, specifically on the 403 (b) plans. Discussion ensued regarding CPS changes to 403(b) plans offered to teachers.

Conference Request

Mr. Carrero requested approval to attend the IFEBP Annual Conference in Honolulu, Hawaii, in November 2010.

Motion Approved to Authorize Trustee Travel, Approved

A motion was made by Ms. Ashford, seconded by Mr. Ward, to approve the conference request as listed above. The motion passed by the following roll vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O'Brill, Mr. Ward – 8.

Nays: None.

Conference Request

Ms. Ashford requested approval to attend the Taft Hartley Conference in Las Vegas, Nevada, in January 2011.

Motion Approved to Authorize Trustee Travel, Approved

A motion was made by Mr. O’Brill, seconded by Ms. Nelson, to approve the conference request as listed above. The motion passed by the following roll vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Mr. Ward – 8.

Nays: None.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor’s or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

09/01/2010 through 09/30/2010

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* ACABA, JOSE ANTONIO	ANDERSEN COMM ACA	09-01-2010	28.68	08-19-2010	33,572.76
* AHERN, MARY MARGARET	EBERHART	09-01-2010	21.03	08-03-2010	36,798.84
* ANDERSON, PATRICIA ANN	DYETT HIGH SCHOOL	09-01-2010	11.02	07-01-2010	16,720.44
* ARAUJO, MARIA DIGNA	LAFAYETTE	09-01-2010	13.69	07-01-2010	19,601.40
* ARTHUR, JANISE EDVINNA	BROWN	09-01-2010	33.24	09-01-2010	65,604.24
* BAILEY, SHELLY ANN	C-W EDUC GENERAL	09-01-2010	20.11	07-01-2010	42,985.44
BAKER, ESSIE M.	JACKSON MAHALIA	09-01-2010	6.45	08-21-2010	4,156.92
* BALDWIN-OLWOSUKO, ANDREA A	HAYT	09-01-2010	22.99	07-01-2010	36,259.80
* BARTON, MICHELE LYNN	METCALFE COMM ACA	09-01-2010	33.89	08-16-2010	88,189.80
BENFORD, EMMA	BETTY SHABAZZ ICS	09-01-2010	13.65	12-13-2008	19,248.36

* Denotes preliminary pension

* BIEN, JACQUELINE MARIE	BARRY	09-01-2010	26.94	08-03-2010	46,206.00
* BOYD, CHARLOTTE ANTOINETTE	AREA INS OFFICE 2	09-01-2010	23.30	07-18-2010	40,947.36
* BURKE, TRICIA	YOUNG	09-01-2010	24.16	08-03-2010	41,110.20
* BUTLER, RUTH MARIE	DOOLITTLE EAST	09-01-2010	34.61	07-04-2010	58,069.32
* CASIMIR, LOUIS	CHICAGO VOCATIONA	09-01-2010	20.72	08-03-2010	34,824.72
COFFEY, ARLENE S	ESMOND	09-01-2010	32.55	08-10-2010	63,302.28
* CORTEZ, NORMA IRIS	HEARST	09-01-2010	34.07	07-04-2010	91,916.76
* CUNNINGHAM, MARY MEJIA	LASALLE LANG ACAD	09-01-2010	30.48	08-03-2010	48,062.28
* DUNCAN, JUANITA SMITH	DENEEN	09-01-2010	37.76	08-01-2010	56,263.80
* FIELDS, DWAYNE DOUGLAS	SUB TEACHER POSTAL	09-01-2010	28.58	02-15-2010	14,731.08
FLEMING, DIANE	NOT APPLICABLE	09-01-2010	35.95	05-01-2009	32,815.80
* GAITHER, ROBERT LEE	HENSON	09-01-2010	34.15	07-01-2010	53,548.80
* GILBERT, ATHENA NICOLOPULOS	OFFICE OF READING	09-01-2010	26.37	07-04-2010	53,311.92
* GILLIAT, JAMES BRUCE	PASTEUR	09-01-2010	41.31	08-03-2010	110,864.04
* GIVEN-KERRENS, BARBARA	CASTELLANOS	09-01-2010	35.27	08-03-2010	78,353.04
* GROSSBERG, JULIA JOYCE	CLARK G R	09-01-2010	20.64	08-03-2010	29,975.28
* HANNAH, GERTRUDE	CHICAGO VOCATIONA	09-01-2010	23.26	08-03-2010	57,117.24
* HANSON, DONALD E	SENN METRO ACAD	09-01-2010	43.82	08-03-2010	56,118.60
* HICKS, JOHNNIE M	HERZL	09-01-2010	44.76	08-03-2010	59,656.08
HOWARD, WALTER	JANE ADAMS	09-01-2010	5.00	07-01-2010	4,770.00
* HUMPHREY, BRENDA LUE	SCHOOL BASED PROG	09-01-2010	36.03	08-03-2010	68,784.72
* JENDRESAK, STANLEY ANTHONY	HARVARD	09-01-2010	8.91	08-14-2010	11,256.84
* JOHNSON, MARVIN JEROME	RICHARDS CAR ACAD	09-01-2010	35.78	07-01-2010	56,330.76
* JOHNSON, SALLY LILLIAN	MCNAIR ACAD CTR	09-01-2010	34.79	08-03-2010	52,979.64
* JORDAN, ROBIN	CITY WIDE LITERACY	09-01-2010	26.35	07-04-2010	47,195.76
* KAHANA, EILEEN SIEGEL	SCHOOL BASED PROG	09-01-2010	34.38	08-03-2010	66,444.72
* KAMINSKI, RUSSELL R	JUAREZ COMM ACAD	09-01-2010	39.31	08-15-2010	68,744.28
* KELLEY, BEVERLY RACHELLE	C-W SPEC SVC IN/A	09-01-2010	20.18	07-01-2010	36,114.84
KOHN, CORNELLA J	FORT DEARBORN	09-01-2010	20.78	07-16-2010	17,691.96
* LINDSEY, MARY PORTER	PARKMAN	09-01-2010	34.31	08-03-2010	59,577.00
MAJEWSKI, ELLEN	FORMER TEACHER	09-01-2010	20.40	11-24-2005	12,179.28
* MCCANN, KATHLEEN DRUMM	HAY COMM ACAD	09-01-2010	15.65	07-01-2010	25,394.28
* MCKENNA, MARGARET ANNE	CORLISS H S	09-01-2010	40.34	08-03-2010	53,757.72
* MEEKINS, CHARLES WALTER	SCHILLER	09-01-2010	23.73	07-01-2010	33,654.72
* MERCADO, ANA LUISA	CAMERON	09-01-2010	22.72	08-15-2010	35,830.56
* MILLER, WILLIE ROBERTA	KELVYN PARK H S	09-01-2010	38.11	08-03-2010	53,757.72
* MOLODOW, BENNETT GERALD	SCAMMON	09-01-2010	16.18	08-03-2010	22,473.84
* MONU, ADRIENNE JESSIE	AVALON PARK	09-01-2010	20.57	08-03-2010	32,264.88
* MOORE, IDA MAE	WESTCOTT	09-01-2010	31.00	08-11-2010	33,992.16
* MOY, ALSICE RUTH	C-W EDUC GENERAL	09-01-2010	24.18	03-03-2010	29,362.80

* MURRAY, SALLY A	DE PRIEST	09-01-2010	39.83	08-03-2010	53,690.52
NEGRON, RAUL	FORMER TEACHER	09-01-2010	10.22	10-04-2003	4,467.36
NEWBURY, PERRY RICHARD	CLARK MIDDLE	09-01-2010	13.21	08-12-2010	18,979.80
* OWENS, SARAH	STEWART	09-01-2010	24.56	07-18-2010	38,644.92
* PARHAM, CYNTHIA LEE	C-W EDUC GENERAL	09-01-2010	24.88	08-18-2010	27,651.00
* PHILLIPS, ALICE	CICS – RALPH ELLISON	09-01-2010	29.23	03-25-2010	73,255.32
* PIERSON HARRISON, CAROLYN FRANN	OWENS COMM ACAD	09-01-2010	30.97	08-03-2010	43,060.68
* PORTWOOD, LAVERNE C.	BEST HIGH SCHOOL	09-01-2010	10.06	08-03-2010	17,054.04
* RANDOLPH, SHARON	CHICAGO VOCATIONA	09-01-2010	23.63	07-14-2010	34,002.72
* SCOTT, MARY	SUB TEACHER POSTAL	09-01-2010	8.65	07-07-2010	6,782.16
* SCOTT, PEARLINE	SHOESMITH	09-01-2010	36.94	08-03-2010	59,659.20
* SCOTT-TABB, JOAN	TILDEN H S	09-01-2010	33.29	08-03-2010	52,425.12
* SHAPIRO, LAUREN H	C-W SPEC SVC IN/A	09-01-2010	20.26	07-01-2010	28,684.32
* SHELL, DEBORAH ROSETTA	DUMAS	09-01-2010	18.00	08-06-2010	25,965.00
* SIMS, DEBRA CASSANDRA	POWELL	09-01-2010	34.31	08-03-2010	54,670.20
* STARK, DANIEL WILLIAM	BARNARD	09-01-2010	30.27	08-03-2010	50,884.44
* SURGEON, PATRICIA	HERZL	09-01-2010	36.21	07-18-2010	85,552.32
* THERRIAULT, LINDAKAY PAW	CORLISS H S	09-01-2010	36.01	08-15-2010	49,518.24
* VANHOOK III, FRED DOUGLAS	ST GABRIEL	09-01-2010	21.38	07-18-2010	28,727.04
* WALKER, MARVA L	LAWNDALE COMM ACA	09-01-2010	38.79	08-04-2010	59,659.20
* WARD, LOIS	STEINMETZ A C	09-01-2010	24.02	07-18-2010	36,737.88
* WILLIAMS, CAROLYN JEAN	C-W EDUC GENERAL	09-01-2010	16.05	07-08-2010	14,472.24
* WILLIAMSON, SHEILA SHERYL	C-W EDUC GENERAL	09-01-2010	32.35	08-02-2010	47,757.12
WOLFOLK, ROBERT	SUB TEACHER POSTAL	09-01-2010	10.83	02-20-2005	3,714.96
WOODLEY, JOYCE A	JUNGMAN	09-01-2010	5.40	08-25-2010	3,313.32

Count of Optional Retirement Pensions: 75	Total Pensions:	3,132,220.20
	Average Pension:	41,762.94
	Average Service Years:	26.15

Reciprocal Retirement Pensions 09/01/2010 through 09/30/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ARONOW, MARLENE J.		09-01-2010	9.00	06-04-2010	19,890.24
AYLMER, SUSAN	FORMER TEACHER	09-01-2010	15.98	06-10-2010	12,897.12
* BANKS, RUTHIE LEE	CARTER	09-01-2010	23.36	08-30-2010	39,540.84
BARG, JANICE L	FORMER TEACHER	09-01-2010	17.80	06-02-2010	23,360.64
BARSUK, MAXENE F	FORMER TEACHER	09-01-2010	1.00	06-11-2010	1,141.68

* Denotes preliminary pension

BOTNER, JOHN	FORMER TEACHER	09-01-2010	4.48	04-01-2010	5,798.28
BROOKSHAW, THELMA F	SUB POSTAL SERVICE	09-01-2010	1.03	06-19-2010	1,487.52
* CARTER-TAYLOR, CHERYL V	MT VERNON	09-01-2010	15.40	07-01-2010	25,553.64
COORSH, HELENE	FORMER TEACHER	09-01-2010	7.90	06-10-2010	13,113.24
* DOOLEY, MARGUERITE K	C-W EDUC GENERAL	09-01-2010	13.75	07-18-2010	20,023.20
* DREWS, KATHLEEN MARJORIE	WALSH	09-01-2010	19.16	07-01-2010	33,654.72
ESTERRICH, HILDA	NOT APPLICABLE	09-01-2010	19.93	06-17-2010	51,171.96
EVANS, MARION	FORMER TEACHER	09-01-2010	10.95	06-02-2010	16,119.96
FARRELL, MARCELLA K	FORMER TEACHER	09-01-2010	6.21	06-12-2010	6,583.80
* FELTY, AMELIA SMITH	HIBBARD	09-01-2010	6.88	07-04-2010	15,226.68
FOLLAND, PATRICIA A	SPEC ED CENT OFF	09-01-2010	2.10	07-01-2010	4,372.32
* FRANKLIN, SHARON A	MARSHALL METRO H	09-01-2010	15.57	08-03-2010	19,382.40
FRIEDMAN, MARILEE	FORMER TEACHER	09-01-2010	6.35	06-05-2010	8,733.12
GAYNOR, BARBARA E	FORMER TEACHER	09-01-2010	11.39	06-02-2010	26,176.92
* GORDON, LILLIE V	PARKSIDE COMM ACA	09-01-2010	15.41	08-15-2010	24,932.64
HANSEN, MARTHA J		09-01-2010	4.12	07-01-2010	11,798.16
HAYNES, BEATRICE D	FORMER TEACHER	09-01-2010	19.40	05-28-2010	43,545.60
* IACOBAZZI, ESTHER	JACKSON ACAD	09-01-2010	34.63	08-03-2010	59,659.20
KATZFEY, BARBARA A	FORMER TEACHER	09-01-2010	4.75	06-08-2010	11,438.04
* KOO, WINNIE C	C-W EDUC GENERAL	09-01-2010	12.95	08-26-2010	14,948.76
LEE, JAY WON	YOUNG MAGNET H S	09-01-2010	33.23	07-01-2010	77,745.12
LEVINE, STEPHEN J	FORMER TEACHER	09-01-2010	2.00	06-04-2010	3,961.92
* LEVY, INEZ	C-W SPEC SVCS SUP	09-01-2010	20.67	08-03-2010	33,632.40
LIARAKOS, CHRISTINE	FORMER TEACHER	09-01-2010	11.88	06-05-2010	13,129.44
NOTREE, CLARENCE C	HS DEVELOPMENT	09-01-2010	30.05	07-01-2010	57,344.52
O'DELL, BRENDA J	FORMER TEACHER	09-01-2010	1.50	08-04-2010	673.20
OUTLAW, PAUL B	FORMER TEACHER	09-01-2010	6.70	05-01-2010	9,235.08
PALMER, DIYONNE T	SKINNER	09-01-2010	22.07	05-28-2010	44,487.00
* PANDEL, DOROTHY DREW	C-W SCHLS & REGIO	09-01-2010	18.53	07-01-2010	38,407.80
PEPPERS, VERONICA M	FORMER TEACHER	09-01-2010	17.02	06-02-2010	41,143.08
PICKUS, MARK E		09-01-2010	3.73	06-04-2010	7,368.00
* PIEDRA, ORLANDO R	WALSH	09-01-2010	17.58	08-03-2010	29,810.28
RICH, ELIZABETH C	DELANO	09-01-2010	5.24	06-05-2010	6,809.04
* RUSSELL, SARY ANN	EARLE	09-01-2010	18.50	08-03-2010	30,798.48
SCHINDLER, JOANN	FORMER TEACHER	09-01-2010	2.05	06-12-2010	3,956.28
* SHIELDS, MARY BERNADETTE	CALDWELL	09-01-2010	14.10	05-28-2010	20,240.28
SIMS, LINDA	FORMER TEACHER	09-01-2010	1.05	06-05-2010	851.16
* SMITH, DOROTHY CLARK	C-W SPEC SVC IN/A	09-01-2010	18.05	07-01-2010	30,913.44
STEWART, ANITA LOUISE	TECHNOLOGY SVCS	09-01-2010	32.91	07-01-2010	78,610.80
STEWART, NOEL	FORMER TEACHER	09-01-2010	16.10	06-10-2010	31,079.64

STIEBER, SUSAN M.....	FORMER TEACHER.....	09-01-2010	4.60	06-05-2010	6,939.12
SWITSKI, COLETTE L.....		09-01-2010	6.63	06-04-2010	11,061.60
SWOPE, POLLY A.....	FORMER TEACHER.....	09-01-2010	4.70	06-05-2010	5,531.04
THOMAS, CYNTHIA S.....	FORMER TEACHER.....	09-01-2010	16.20	06-12-2010	31,937.16
* WEBB, ANN CATHERINE.....	HURLEY.....	09-01-2010	18.83	07-04-2010	31,139.64

Count of Reciprocal Retirement Pensions: 50	Total Reciprocal Retirement Pensions: 1,157,356.20
	Average Pension: 23,147.12
	Average Service Years: 12.87

Survivors' Pensions

09/01/2010 through 09/30/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BERTACCHI, JUDITH..... <i>(WIFE OF JOHN BERTACCHI)</i>	09-01-2010	33.60	06-01-2010	22,486.68
CARTWRIGHT, IRENE H..... <i>(WIFE OF WALTER B CARTWRIGHT)</i>	09-09-2010	32.00	08-01-2010	19,531.92
CASON, JACKEY E..... <i>(HUSBAND OF ALICE K CASON)</i>	09-01-2010	28.90	08-01-2010	22,280.04
CONNERS, PAUL H..... <i>(HUSBAND OF SUSANNE CONNERS)</i>	09-01-2010	36.80	05-01-2010	14,411.88
CRONIN, JUDITH L..... <i>(WIFE OF JOHN M CRONIN)</i>	09-01-2010	39.70	07-01-2010	26,613.24
ELIAS-LIPSTADT, DOROTHY W..... <i>(WIFE OF ELMER G LIPSTADT)</i>	09-01-2010	29.90	08-01-2010	16,436.40
FRIEDLANDER, STANLEY M..... <i>(HUSBAND OF AGNES FRIEDLANDER)</i>	09-09-2010	28.30	08-01-2010	15,653.40
GONZAGA, LUIS A..... <i>(SON OF ROSARIO GONZAGA)</i>	09-01-2010	31.63	05-06-2010	16,556.04
GONZAGA-SAAVEDRA, NATALIE..... <i>(DAUGHTER OF ROSARIO GONZAGA)</i>	09-01-2010	31.63	05-06-2010	16,556.04
HAYES, KENNEDY..... <i>(DAUGHTER OF TRACEY HAYES)</i>	09-01-2010	6.13	12-24-2009	1,800.00
HAYES, AUNDRE L..... <i>(HUSBAND OF TRACEY HAYES)</i>	09-01-2010	6.13	12-24-2009	1,800.00
HAYES, BROOKE..... <i>(DAUGHTER OF TRACEY HAYES)</i>	09-01-2010	6.13	12-24-2009	1,800.00
JENNINGS, ROBERT D..... <i>(HUSBAND OF JEANELLE JENNINGS)</i>	09-01-2010	30.60	06-01-2010	24,486.12
KAROW, ROBERT H..... <i>(HUSBAND OF JAYNE M KAROW)</i>	09-01-2010	35.80	05-01-2010	26,891.16
KEEFE, JOHN MICHAEL..... <i>(SON OF MARY LINDA KEEFE)</i>	09-01-2010	23.23	02-07-2010	8,871.48

* Denotes preliminary pension

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KEEFE, KYLE JAMES	09-01-2010	23.23	02-07-2010	8,871.48
<i>(SON OF MARY LINDA KEEFE)</i>				
LONG, JOHN W.	09-01-2010	14.95	06-01-2010	9,859.32
<i>(HUSBAND OF MILDRED L LONG)</i>				
MARRESE, RONALD.	09-01-2010	21.20	06-01-2010	16,714.92
<i>(HUSBAND OF OKSANA A MARRESE)</i>				
MARTIN, RUTH J.	09-01-2010	36.50	08-01-2010	45,426.00
<i>(WIFE OF JOHN T MARTIN)</i>				
MASON, MARJORIE L	09-01-2010	3.00	07-01-2010	1,896.12
<i>(WIFE OF DONALD F MASON)</i>				
O'HARA, TIMOTHY D.	09-01-2010	12.90	06-01-2010	10,335.60
<i>(HUSBAND OF SHEILAMAE O'HARA)</i>				
PARADISO, GLORIA A	09-01-2010	35.50	07-01-2010	32,763.48
<i>(WIFE OF GUY JOSEPH PARADISO)</i>				
RUSSELL, BASHA	09-01-2010	13.55	03-28-2010	3,269.40
<i>(DAUGHTER OF KATHLEEN F BRINKLEY)</i>				
RUSSELL, EVAN	09-01-2010	13.55	03-28-2010	3,269.28
<i>(HUSBAND OF KATHLEEN F BRINKLEY)</i>				
RUSSELL, JAHI	09-01-2010	13.55	03-28-2010	3,269.28
<i>(SON OF KATHLEEN F BRINKLEY)</i>				

Count of Survivors' Pensions: 25	Total Survivors Pensions:	371,849.28
	Average Pension:	14,873.97
	Average Service Years:	23.54

Summary of Pensions Granted
09/01/2010 through 09/30/2010

	At this Meeting	Fiscal Year Total
Type of Retirement Pension	No	Svc. Yrs
PENSIONS	75	680
RECIPROCAL	50	140
SURVIVOR	25	53
REVERSIONARY	0	1

09/01/2010 through 09/30/2010
Single Payment of Death Benefit

DECEASED**BENEFICIARY**

PADAMS, LEWIS C	MYRA LOUISE FLETCHER	1,666.66
	MARK A ADAMS	1,666.67
	VICKY MARIE ADAMS	1,666.67
ALVEY, E.PAUL	DONNA A CORONA	1,000.00
BIEDESS, CHARMAINE	CHRISTINE L REILLY	5,000.00
BLYTH, DONALD J	DONALD J BLYTH JR	625.00
	ANDREW P BLYTH	625.00
	JOHN D BLYTH	625.00
	MICHAEL J BLYTH	625.00
	PATRICK T BLYTH	625.00
	ROBERT F BLYTH	625.00
	STEPHEN E BLYTH	625.00
	WILLIAM J BLYTH	625.00
CANNON, HIRAMA B	HUBERT H CANNON	2,500.00
CARTWRIGHT, WALTER B	IRENE H CARTWRIGHT	5,000.00
COOK, CARL L	CARSON R COOK	718.05
	ELLIE L COOK	718.05
	MATTHEW W COOK	1,436.08
CUNNINGHAM, CATHERINE P	BRIAN F CUNNINGHAM	5,000.00
DAVIS, METTA	RICHARD P DAVIS	1,666.67
ESPARZA, JOSE RAMON	NATIVIDAD ESPARZA	2,500.00
	ANTONIA MARTINEZ	2,500.00
FALOONA, RONALD	ALINE M FALOONA	1,666.67
	AUDREY L FALOONA	1,666.67
	RYAN J FALOONA	1,666.66
GANSEVOORT, HENDRENE	ELMA K MAURY	5,000.00
GARNER, BARBARA REID	CHERYL G GRAHAM	2,000.00
	KRISTINA R GRAHAM	2,000.00
	TEVIN A GRAHAM	2,000.00
GONZALEZ, ISAURA	CECIL A GONZALEZ	5,000.00
GROSS, HERMAN M	ELANA S KATZ	1,666.67
	GELAH R GOLDBERG	1,666.67
	YEHUDIS S GROSS	1,666.66
HILL, EDWARD T	EDWARD T. HILL, JR	1,666.67
	ELIZABETH HILL-BRYANT	1,666.66
	MARY K CAMPION	1,666.67
IORIO, ADELINE K	ADELINE K IORIO TRUST	5,000.00

JONES, JOHNEL	HETTIE F JONES	5,000.00
KENNON, DORIS H	HOWARD KENNON	5,000.00
LEE, ROSE NG	GILBERT D LEE	2,500.00
	STEPHEN E LEE	2,500.00
LICHTENSTEIN, MIRIAM	MARIE A FLORIAN	5,000.00
LUFT, RITA A	MARGARET A LUFT	1,000.00
LYWITZKI, SHARON L	DENNIS J. LYWITZKI	2,500.00
	LINDA D LYWITZKI	2,500.00
MADISON, IONA J	MARY DIONNE MADISON	5,000.00
MARION, JUDY ANN	IRIS MARION	8,000.00
MASON, HELEN R	JUDITH M MASON	1,250.00
MCWETHY, SUZANNE	SUZANNE MCWETHY TRUST	5,000.00
MILLER, KATHRYN W	LAURA M REYNOLDS	5,000.00
NELSON, PATRICIA JEAN	IN UNIV/ALUMNI ASSOC	2,500.00
ORELLANA, ESPERANZA J	IRMA J ORELLANA	1,666.66
PARKER, MARIAN M	JOHN P PARKER	1,666.67
	KENNETH P PARKER	1,666.67
	STEPHEN G PARKER	1,666.66
RICKS, GEORGE R	LYNNE L HICKS	2,500.00
RIMKUS, GENE I	PETER T RIMKUS	1,666.66
	REGINA P VIRZINTAS	1,666.67
ROSS, RONALD G	ELLEN R SOBCZAK	2,500.00
RUBENSTEIN, ESTELLE	JUDITH E RUBENSTEIN	5,000.00
RUBIN, ANNETTE	GERALD RUBIN	5,000.00
SCHWARZ, DONNA L	SHARON MAE RILEY	5,000.00
SIMS, MARY LOUISE	DERRICK A CAMPBELL	5,000.00
STOKES, NETTIE K	DERRICK D STOKES	5,000.00
TAYLOR, MARILYN N	MICKEAL E RENFROE JR	1,250.00
	DALLION T RENFROE	1,250.00
	ZACHARY D RENFROE	1,250.00
	TOYA K TAYLOR	1,250.00
THOMAS, EDDIE	ELAINE W THOMAS	5,000.00
TOLBERT, CLARENCE M	CLARENCE M TOLBERT IV	5,000.00
URLAND, MARIAN L	HOLMSTAD GOOD SAMARITAN	5,000.00
VARIAS, FRANCES F	ANGELO G VARIAS	2,500.00
WALIGURA, JUNE J	ESTATE OF JUNE J WALIGURA	5,000.00
WDOWIK, JOYCE N	LESLIE E WDOWIK	5,000.00
WILSON, MURIEL	FREDERIC H WILSON	1,666.67
	ARTHUR J WILSON	1,666.67

\$202,622.18

REFUND OF CONTRIBUTIONS

BOOTH, SONJA	LATONYA L. BOOTH	195.11
COOK, CARL L	ELLIE L COOK	452.32
	CARSON R COOK	452.33
	MATTHEW W COOK	904.66
KATZ, MARY J	ABRAM E KATZ	744.68
LEWKOVICH, PAM	MARK LEWKOVICH	19,336.97
MICHAELS, SYLVIA MONETTE	JAMES ROBERT MICHAELS	8,528.98
NOLLET, ERNA L	MANFRED LINDNER	481.29
		<u>\$31,096.34</u>

COMBINED DEATH BENEFIT

BRINKLEY, KATHLEEN F	EVAN RUSSELL	18,056.03
		<u>\$18,056.03</u>

GRAND TOTAL OF ALL DEATH BENEFITS \$251,774.55

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

09/01/2010 through 09/30/2010

2.2 Excess Contributions

SMITH, MARY JEAN	6,884.84
TOTAL 2.2 EXCESS CONTRIBUTIONS	<u>6,884.84</u>

Contract Overpayment

DELL, JOHN R	585.96	RUTTENBERG, BARBARA ANN	87.83
GIVEN-KERRENS, BARBARA	16,669.80	SOLOMON, TRUDI JOAN	12,425.73
HARRIS, DOLPHIN SHELDON	315.51	UTT, DOUGLAS ALLAN	519.98
HUMPHREY, BRENDA LUE	13,771.45	WEAVER, BENJAMIN EARL	7.20
O'REILLY, JOHN J	166.27	TOTAL CONTRACT OVERPAYMENT	<u>44,549.73</u>

Contract Refund

GARCIA-HUMPHREYS, MARY ELLEN	1,176.48
LUCKETT, RENE	1,469.77
SCHALANSKY, ANN	4,513.65
TOTAL CONTRACT REFUND	<u>7,159.90</u>

Excess Contributions

BELMONTE-MANN, FRANCES	36.05	MAYBIN, DAVID LEROY	13.02
BETTS, JOANN	27.35	MAYFIELD, SHARON DENISE	53.35
BISHOP, LATONYA R.	83.15	MCCLINTON, LITA DENISE	135.35
BREWER-ALLEN, FLORENCE	34.98	MCCORD, JACQUELIN SALVATTO	49.55
BROOKS, DIANNE MARIE	66.94	MCDONALD, VERDI DENICE	173.90
BROWN, JUDY SOLOMON	35.25	MCELROY, JUDITH MARIE	147.68
CAMPBELL, JOYCE LEVAN	55.67	MITCHELL, LINDA LOUISE	91.40
CHARLES, GLORIA	7.17	MOY, SOO LON	18.33
CONNELL, THERESE LOUISE	77.87	NOTREE, CLARENCE C.	158.87
DODSON, LORI GAULT	36.43	PATEL, SHILPA R.	54.25
DRUMMOND, INEZ R.	70.43	PERRAULT, JOANNE	191.93
DUGAN, GERALD VINCENT	246.24	PITTMAN, VICKI	36.25
FERNEBORG, REVA J.	70.13	RAMSEY, JOANN BROWN	29.46
HAMMOND, BRENDA ANDREA	118.03	ROBINSON, MARY EVELYN	12.93
HERNANDEZ, JOHN JOSEPH	40.25	SCHALANSKY, ANN	881.27
HOWARD, DONNA MARIA	30.12	SMITH, MARY JEAN	7.47
HUNT, KATHLEEN M.	37.09	SWIGGUM, CHRISTOPHER	79.74
JACKSON, MICHELE	31.76	WATKINS, ELAINE N	115.24
KELLY, ESTEE L.	92.62	WILLIAMS, DORIS M	42.69
KEY, RAMON WILLIAM	67.17	WOLNEY, KATHLEEN E.	16.36
KIRSHNER, SUSAN J.	111.84	ZALKUS, JUDITH EMILY	153.49
LEGRAND, PETER R.	309.03		
LOPEZ-AGUILAR, ROSA ELVA	8.46	TOTAL EXCESS CONTRIBUTIONS	4,191.95
LOREDO, NATIVIDAD	20.92		
MATTHEWS, KATHRYN ARLENE	14.47		

Other

BAKER, SHEREASA	1,597.47	KAULICH, JOERG A	4,896.14
BRADLEY, OLIVIA	2,552.23	KRAMARCZYK, MARCUS ANTHONY	4,781.76
BROWN, MEREDITH K	11,717.65	LAWS, JOE L	38,296.52
BURNS, MEAGHAN JEANETTE	6,370.30	LAYTON, GEOFFREY W	983.16
CHAMBERS, JAMES D.	2,380.24	LAYTON, GEOFFREY W	13,210.82
CLARK, DEMETRIA LAKAY	48,607.59	MCSWAIN, CHESTER C.	2,258.14
CLONAN, JOAN C	109.24	MENDEZ-GASKEW, APRYLL L	15,465.50
CRADDOCK-WILSON, SIMONE Y.	1,366.17	MOORE, SHARON R	22,982.98
DAVIS, FRANCES C.	1,140.93	MORRIS, KENNETH R	10,068.03
EDWARDS, LENETTE	2,301.51	OLIVIER, ANDRE P	13,325.51
GONZALEZ, JUANITA H	30,336.29	PARKINS, ANDREA KIMBERLY	41,532.18
GONZALEZ, JUANITA H	227.24	PAYTON, CALVERT	3,837.42
HANNAH, SIMONE A	5,000.80	PAZ-ALBO, JESUS	16,468.34
HANSERD, ANITHIA C.	570.20	PEREZ, MIGDALIA	63,488.22
HARDY, SHAYNA LYNN	2,552.21	PORTER, KEVIN	4,962.15
HARRISON, STACI P.	15,735.26	RADFORD, ROLAND A	407.79
HAVENS, JESSICA V.	7,193.99	RODRIGUEZ, ORLANDO	6,983.37
HICKS, SHARON L.	5,844.67	SCOTT, CAROLYN	1,007.24
JOHNSON, SARAH E.	2,552.23	SEILER, MARLEE L	17,602.14
JONES, APRIL A	168.29	SMITH, CHERYL DARCEL	16,586.12

THARP, JAMES R	6,516.38
TORRES, MARIA E	624.98
TOWNSEND, CYNTHIA	25,885.71
VELEZ, LICELIA	12,361.13
VERRETTE, BRITTANY	6,370.08

WALDRON, PATRICK HENRY	11,897.52
WEBBER, LYMAN A	3,916.90
WELLS, KESHA LENNA	34,691.16
WINTERS, KENNETH	1,163.55
ZELDIN, KATIE T	10,648.71

TOTAL OTHER **561,544.16**

Survivor Contributions

ABBOTT, THOMAS J	3,635.58
AKIN, KATHRYN A	19,385.66
ALVAREZ, ALEJANDRA	17,407.76
ARAUJO, MARIA DIGNA	5,437.24
ARTHUR, JANISE EDVINNA	14,197.40

LINDSEY, MARY PORTER	12,797.26
LUCKETT, RENE	1,518.33
MCDONALD, VERDI DENICE	12,204.26
MCKENNA, MARGARET ANNE	14,007.09
MERCADO, ANA LUISA	9,517.20

BALDWIN-OLOWOSUKO, ANDREA A	9,361.64
BANKS, RUTHIE LEE	10,523.90
BROOKSHAW, THELMA F	433.51
BUSH, BENITA CHRISTINE	12,335.26
CANTONE, KATHLEEN THERESA	753.14

MILLER, YVONNE ALTHEA HARP	16,186.72
MITCHELL, BETTYE JANE	8,913.54
MITCHELL, TOBIN A	333.92
MOLODOW, BENNETT GERALD	5,849.69
OSBORNE, THOMAS RAYMOND	1,613.34

CASIMIR, LOUIS	8,266.15
CHRISMAN, JUDITH I	981.03
CUNNINGHAM, MARY MEJIA	11,662.70
DELEON, EDITH NOALI	10,176.40
EASHMON, MYRNA JOYCE	12,621.85

OSTAPCHUK, OLENA	3,544.97
PEREZ, ANTONIO	10,155.75
PIERCE, DIANNE BEATRICE	10,199.89
PORTER, LINDA C	11,695.23
PORTWOOD, LAVERNE C	5,811.65

EVANS, ROSE E	2,798.75
FLOWERS, ROSEMARY	29.39
FOLLAND, PATRICIA A	1,562.00
FRANKLIN, SHARON A	6,849.11
GAITHER, ROBERT LEE	12,479.31

RASSIE, CATHERINE A	3,449.12
RIVERA, NILDA N	7,424.73
ROBINSON, MARY EVELYN	13,958.13
RUMICK, ELLYCE D	2,292.49
RUSSELL, SARY ANN	7,428.77

GAYNOR, BARBARA E	3,626.01
GROSSBERG, JULIA JOYCE	7,576.39
HARTRICH, SHARON S	8.87
HENRY, SHAUNE OBRYANT	11,515.91
HERMANSON, TRINA ANNA	8,605.48

SCOTT, PEARLINE	14,371.92
SCOTT-TABB, JOAN	11,880.80
SHELL, DEBORAH ROSETTA	6,762.64
SIFUENTES, JOSE L	258.24
SIMS, DEBRA CASSANDRA	12,831.98

IACOBAZZI, ESTHER	14,300.86
JENDRESAK, STANLEY ANTHONY	4,169.55
JENKINS, LINDA DIANE	11,522.14
JOHNSON, CLARA C	61.41
JOHNSON, SALLY LILLIAN	12,874.14

SOLOMON, TRUDI JOAN	12,351.83
SURGEON, PATRICIA	16,880.44
WALKER, MARVA L	14,881.27
WEBB, ANN CATHERINE	8,386.84
WHITAKER, MISHELLE YOLONDA	1,352.01

JONES, TERENCE OCALLAGHAN	6,901.60
KELLEY, BEVERLY RACHELLE	10,916.88
KOENIG-PFANNKUCHE, BARBARA	10.05
LEE, ERVIN O	3,430.22
LEVY, INEZ	10,939.42

WILLIAMS, CAROLYN JEAN	4,932.51
WILLIAMS, ELLEN	268.52

TOTAL SURVIVOR CONTRIBUTIONS **531,417.79**

Termination Refunds

ADAMS, STEPHEN	10,251.40	KELLY, ESTEE L	7,644.13
AGYEMAN-BADU, ASABERE	2,364.17	KEY, RAMON WILLIAM	1,725.71
BENSON, ASHLEY	6,516.08	KNIGHT, RHONDA C	3,163.72
BLESCH, CARA SHERRARD	24,690.92	LANGAGER, TODD M	6,936.80
BREHM, STEPHEN F	16,390.12	LEGRAND, PETER R	1,939.56
BROWNFIELD, ERICA D	3,167.83	LINEWEAVER, GREGORY W	2,686.84
BURNS, PHILLIP E	1,333.41	LITTLEJOHN, GILBERT B	829.98
BUROKAS, CECELIA A	198.29	LOFTUS, DONNA	9,797.66
CAMBERO, DAVID H	20,679.47	LOPEZ-AGUILAR, ROSA ELVA	11,373.70
CLEVENGER, ERIN	10,252.44	MAGGETTE PHAROAHKHAN, ELIJAH J	798.73
CONNELL, ALEXANDER J	20,467.98	MARCINIAK, GERALD PETER	659.36
COOLEY, TIMEKA	19,167.79	MHOON, SHENIQUA MONIQUE	8,421.95
DAVIDSON, DIANDRA C	138.12	MISTER, CHLOE	207.78
DAVILA, GRACE	30,024.54	MITCHUM, KIMBERLY S	3,504.10
DRAGASH, PAULA B	1,839.39	OLIVER, ROBERTA L	55,364.49
EDMOND, ROBBIN L	5,542.75	OWENS, LUCILLE B	2,282.53
FERNALD, STEPHANIE A	11,836.25	PATEL, SHILPA R	3,449.57
FERNEBORG, REVA J	20,535.95	ROSOFSKY, CAROL	249.00
FREEMAN, MARGO	21,633.00	RUTTER MILLER, KATHRYN R	6,358.64
FRIAR, SAMANTHA N	599.10	SCHOENFELD, DAVID MICHAEL	488.65
GARCIA, MARIA A	1,104.44	SCOTELLO, MARY C	425.28
GIBSON, TASHA M	2,214.07	SHELDEN, CYNTHIA K	1,969.11
GILBERT, ANGEL	8,221.28	SMITH, MARILYN V	17,467.34
GOMEZ, JOSUE	5,349.15	SOHN, MIRIAM E	7,903.57
GRAHAM, LESLIE B	290.24	SWANSON, MEGAN N	2,970.00
GRAVESSEN, ANNA K	1,075.56	SWIGGUM, CHRISTOPHER	9,662.25
GRIMES, TIFFANY T	18,184.42	TUCKER, MARY E	627.52
HALL, DYLAN M	6,168.17	WADDELL, AMY M	7,443.72
HAMPTON, TONY	32,089.09	WALL, CYNTHIA ANN	1,613.84
HARPER-HUNTER, TRISTA LASHEY	10,609.90	WARE, HOLLIE	27,047.44
HERNANDEZ, ALEXIS C	10,283.63	YOUNG, CHARLES K	589.79
HUNNICUTT, KATHLEEN S	18,968.30		
HUNT, KATHLEEN M	2,170.57	TOTAL TERMINATION REFUNDS	586,188.95
JUN, WESLEY Y	26,342.16		
KAY, JUSTIN M	9,886.21	GRAND TOTAL OF ALL REFUNDS	1,741,937.32

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Clarkin , Erin A.	Chicago Academy.	Teaching.	2.0000
Craig, Donna	CB York Alternative HS	Teaching.	3.3500
Covington, Roberta	Mozart	Teaching.	8.0000
Edwards, Mariane.	Marshall	Teaching.	1.0000
Mulcrone, Mary T.	Christopher	Teaching.	0.4500
Quinn, Maureen R.	Sheridan	Teaching.	0.5410
Ruttenberg, Barbara A.	Solomon	Teaching.	3.0000
Smyszniuk, Olya M.	North-Grand High	Teaching.	5.0000
Soto, Maritza R.	Inter-American Magnet	Teaching.	10.0000
Williams, Janie	Hoyne	Teaching.	5.6000

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

A motion was made by Dr. Pilditch, seconded by Mr. Kotis, and unanimously passed, to accept the Reports of the Committee on Claims and Service Credits as presented.

REPORT OF THE EXECUTIVE DIRECTOR

Brokerage Symposium

Mr. Kevin B. Huber, Executive Director, reported that CTPF Trustees and staff participated in the Illinois Regional Minority, Female, Disabled, and Veteran-Owned Brokerage Symposium on September 21, 2010. Mr. Huber reported that CTPF discussed initiatives for increased minority broker utilization by investment managers. Mr. Huber indicated that the symposium was well attended by brokers and managers.

2010 Election Update

Mr. Huber presented an election update memorandum prepared by Frances Radencic, CTPF Election Coordinator. Mr. Huber reported that Chris Kotis was the only principal/administrator candidate to submit nominating petitions, and was therefore declared the duly elected principal Trustee. Mr. Huber reported that four candidates submitted the required number of signatures to run as candidates for the two teacher trustee positions: Jeffery Blackwell, Jeanne Freed, Linda Goff, and Lois Nelson. Mr. Huber reported that the election will be held

on October 29, 2010. Discussion ensued regarding polling places, alternative dates for future elections, and schools with no pension representative. Mr. Huber indicated that he will contact Clarice Berry, President of the Chicago Principals and Administrators Association, and ask for her assistance in contacting principals whose schools are without a pension representative. Mr. Huber will provide a list of those schools to Ms. Berry and the Trustees.

Investment Consultant Search Update

Mr. Huber reported that CTPF is on target to present the candidates recommended to be interviewed in the investment consultant search. Mr. Huber indicated that the list of candidates will be presented at the November 9, 2010, Investment Committee meeting for Trustee approval. Mr. Huber expressed that the Trustees will need to consider the high costs involved in engaging a private equity consultant. Mr. Huber will address the issue further on November 9th.

Fee Concessions Requested from Investment Managers

Mr. Huber reported that he sent a letter to all CTPF managers requesting fee concessions. Mr. Huber presented a list of the managers who responded and agreed to some form of a fee concession. Mr. Huber reported a total savings of over \$600K. Mr. Huber also indicated that CTPF participated in a survey on manager fees. Mr. Huber will present the results of the survey at the next meeting.

Health Insurance Open Enrollment Seminars Update

Mr. Huber reported that CTPF Health Insurance Open Enrollment Seminars were held on October 7 and 14, 2010. He indicated that the seminars were well attended and CTPF received positive feedback.

Personnel Update

Robert Talaga Resignation

Mr. Huber reported that Robert Talaga, a CTPF investment portfolio manager, recently resigned. He reported that Mr. Talaga accepted a position with another Illinois public fund. CTPF will seek a replacement for Mr. Talaga.

Investment Department

Mr. Huber reported that the CTPF Investment Department is requesting a change in responsibilities of one of the available positions within the investment department. Mr. Huber stated that based on findings of CTPF's internal and external auditors, CTPF needs to reclassify one of the investment portfolio manager positions to an Operations position. Mr. Huber concurred with the auditors' findings. Mr. Huber indicated that the reclassification would not result in additional costs. The Trustees directed the reclassification.

Legislative Lobbyists RFP

Mr. Huber reported that in accordance with a previous Board motion, CTPF will seek RFP's for legislative lobbyists in February 2011.

Health Insurance Analysis

Mr. Huber reported that the projected cost of the FY2011 health insurance rebate is \$77M. Mr. Huber noted that the cost is slightly lower than the \$79M cost incurred in FY2010 due to lower

administrative costs and a subsidy decrease from 70% to 60% effective January 1, 2011. Mr. Huber projected maintaining a 60% health insurance rebate for FY2011 and FY2012.

The Trustees thanked Mary Cavallaro, CTPF Health Benefits Manager, for her efforts in seeking federal grants for health insurance.

REPORT OF THE PRESIDENT

Motion to Limit Trustee Travel to 1 Outside Metropolitan Area and 2 Within Metropolitan Area

A motion was made by Mr. Kotis, seconded by Ms. Davis, that Trustee travel be limited to 1 event or conference outside the metropolitan area and 2 events or conferences within the metropolitan area.

Motion to Table Preceding Motion Limiting Trustee Travel, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, to table the preceding motion to limit Trustee travel. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Mr. Ward – 8.

Nays: Ms. Davis, Mr. Kotis – 2.

Motion to Limit Trustee Travel to 2 Outside Metropolitan Area and 1 Within Metropolitan Area

A motion was made by Mr. Kotis, seconded by Ms. Davis, that Trustee travel be limited to 2 event or conferences outside the metropolitan area and 1 event or conference within the metropolitan area.

Motion to Table Preceding Motion Limiting Trustee Travel, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, to table the preceding motion to limit Trustee travel. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Goff, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Mr. Ward – 8.

Nays: Ms. Davis, Mr. Kotis – 2.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

September 23, 2010, Finance and Audit Committee Report Presented

Chairperson Nelson presented the Finance and Audit Committee Meeting report of September 23, 2010. (see Exhibit C attached).

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 09/01/10 – 09/30/10		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS ACCESS SYSTEM, 7/6/10 – 8/5/10: HUBER	102.61
	WIRELESS ACCESS SYSTEM, 8/6/10 – 9/5/10: HUBER	100.56
		203.17
AMERICAN EXPRESS	REG., IPPFA FORUM, 8/18/10, CHICAGO, IL: O'BRILL	200.00
	REG., IPPFA FORUM, 8/18/10, CHICAGO, IL: NELSON	200.00
		400.00
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 9/1/10 – 9/30/10	6,477.75
ASPEN MARKETING SERVICES	POSTAGE, OPEN ENROLLMENT 2011	34,800.00 *
	LETTER TO NON-CTPF INSURANCE HOLDERS	4,052.17
	PUBLICATION: EXPLANATION & ANALYSIS OF HEALTH CARE REFORM ACT	173.50
		39,025.67
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 9/1/10 – 9/30/10	4,858.67
BINNY'S BEVERAGE DEPOT	BEVERAGES, TRUSTEE MEETINGS	63.76
BOGFIRE INC.	DESIGN & LAYOUT, FORM REVISIONS	1,890.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 8/1/10 – 8/31/10	36,000.00
BUSINESS IT	QTY 2 – HP LAPTOP COMPUTERS	3,875.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGER'S MEETING, 9/10 & 10/1	150.48
	BREAKFAST, TRUSTEE MEETING, 9/16	150.48
	BREAKFAST, SPECIAL BOARD MEETING, 9/21	75.24
		376.20
CARTRIDGE WORLD	QTY 4 – REFURBISHED PRINTERS	1,479.94
	COMPUTER SUPPLIES	184.99
	MAINTENANCE, MICRO PRINTER	145.00
		1,809.93

Administrative Expenses 09/01/10 – 09/30/10		
Vendor	Description	Amount
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 9/19	636.43
CHICAGO PRESS CORPORATION	HARD BOUND PROCEEDING BOOKLET, 11/1895 – 12/1914	295.00
	POSTAGE, NEWSLETTER, FALL 2010	7,572.50
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, BOARD MEETINGS: 9/10, 9/16 & 9/21 BOARD MTG, 9/21	1,658.20
COM ED	ELECTRIC SERVICE, 8/7/10 – 9/8/10, SUITE 2600	2,055.91
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 9/10	7,072.11
CRAIN COMMUNICATIONS INC.	CLASSIFIED AD, INVESTMENT CONSULTANT, 8/23	1,255.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	115.00
DELI TIME	LUNCH, TRUSTEE MEETING, 9/16	327.50
HARRIS-FAUST, REBECCA	TUITION REIMBURSEMENT, 1 CLASS	551.25
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS, JAN – MAR 2010	175.00
	GRAPHICS & DESIGN, BENEFICIARY FORM	315.00
	GRAPHICS & DESIGN, PENSION REP SEMINAR FLYERS	360.00
	GRAPHICS & DESIGN, ELECTION POSTER WITH LETTER	450.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT FORM	930.00 *
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 9/1/10 – 9/30/10	2,098.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 4/1/10 – 8/31/10	2,557.23
JACKSON, LOIS	REIMBURSE, NOTARY PUBLIC COMMISSION FEE	5.00
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 7/1/10 – 7/31/10	1,706.06
KAISER ROLL VIDEO	DEPOSIT, VIDEO OF OPEN ENROLLMENT SEMINAR	1,400.00
KIRKLAND & ELLIS LLP	PENSION LITIGATION PENDING, 5/1/10 – 5/31/10	4,075.85
	PENSION LITIGATION PENDING, 7/1/10 – 7/31/10	8,083.00
KOKOS COFFEE INC.	COFFEE SUPPLIES	478.55
KUPRESAK, MIRELA	TUITION REIMBURSEMENT, 1 CLASS	2,225.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 8/1/10 – 8/31/10	8,118.75
MEMORY4LESS	COMPUTER SUPPLIES	180.00

Administrative Expenses 09/01/10 – 09/30/10		
Vendor	Description	Amount
MICROSYSTEMS, INC.	FINAL PAYMENT – SCANNING OF MICRO FICHE	6,782.21
NELSON, LOIS	PER DIEM, NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX	450.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	1,515.00
NORTH SHORE PRINTERS, INC.	LETTERHEAD	662.00
	OPEN ENROLLMENT BOOKLETS	5,872.00 *
	BENEFICIARY FORMS	3,217.00
	PENSION REP COVER LETTERS	822.73
OFFICE CONNECTION	OFFICE SUPPLIES	448.50
	OFFICE EQUIPMENT	57.99
RADENCIC, FRANCES	REIMBURSE, CTPF EXPENSE REPORT, 9/2/10 – 9/17/10	46.84
SAYERS	PROFESSIONAL SERVICES RENDERED, HARDWARE IMPLEMENTATION	11,000.00
SMALL WORLD SOLUTIONS	DEATH AUDIT SERVICES, 9/3/10 – 9/2/11	4,500.00
STANLEY, CAROL A	REIMBURSE, PARKING, CHARTER SCHOOL VISIT, 8/16	15.00
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	138.38
TALAGA, ROBERT	REIMBURSE, CAB-FARES, OFF-SITE MEETINGS, 8/5	32.50
TRANSUNION	ADDRESS LOCATION USAGE, 7/26/10 – 8/25/10	126.62
U.S. POSTAL SERVICE	ELECTION POSTAL BOX, 9/1/10 – 8/31/10	140.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICES THRU 9/1	100.15
VEGA, CECILIA	REIMBURSE, CTPF EXPENSE REPORT, 9/21/10	275.25
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 10/26/10 – 10/26/11: HUBER	363.48
WARD, JAMES F	PER DIEM, NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX	450.00
WESTIN LACANTERA RESORT	ACCOM., NCTR CONF., 10/9/10 – 10/14/10, SAN ANTONIO, TX: WARD	1,313.44
	ACCOM., NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX: NELSON	1,313.44
M & J WILKOW, LTD	RENT, 9/1/10 – 9/30/10	73,548.67
	WORK ORDERS, 8/1/10 – 8/31/10	244.86
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 8/27/10 – 9/26/10	2,442.08

Administrative Expenses 09/01/10 – 09/30/10		
Vendor	Description	Amount
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, N.O. BY DR. UPADHYAY	650.00
	EVAL & REPORT, S.B. BY DR. BENEDITZSON	650.00
	EVAL & REPORT, N.O. BY DR. CHIEN	650.00
	EVAL & REPORT, J.D. BY DR. BENEDITZSON	650.00
	EVAL & REPORT, D.H. BY DR. ATKENSON	650.00
	EVAL & REPORT, S.B. BY DR. UPADHYAY	650.00
	EVAL & REPORT, L.A. BY DR. BENEDITZSON	650.00
	EVAL & REPORT, J.D. BY DR. CHIEN	650.00
	EVAL & REPORT, R.T. BY DR. UPADHYAY	650.00
	<u>650.00</u>	5,850.00
RECORD COPY SERVICES	MEDICAL RECORDS, J.T. BY DR. ROBINSON	105.95
	MEDICAL RECORDS, S.R. BY DR. IRLANDA	153.25
	MEDICAL RECORDS, S.B. BY DR. PRIPSTEIN	69.75
	MEDICAL RECORDS, D.J. BY DR. BELL	137.25
	MEDICAL RECORDS, J.C. BY DR. JENSEN	79.75
	MEDICAL RECORDS, J.C. BY DR. JZELKOWITZ	119.75
	MEDICAL RECORDS, R.M. BY DR. HAMPTON	79.75
	MEDICAL RECORDS, J.C. BY DR. ALLEN	89.95
		<u>89.95</u>	835.40
		<u>6,685.40</u>
		<u>272,240.03</u>

**Motion to Accept September 23, 2010, Finance
and Audit Committee Meeting Report and
Administrative Expenses, Approved**

A motion was made by Mr. Ward, seconded by Mr. O’Brill, and unanimously passed, to accept the Finance and Audit Committee Meeting report of September 23, 2010, and the Administrative Expenses as presented.

EXECUTIVE SESSION

A motion was made by Ms. Nelson, seconded by Mr. Carrero, and unanimously passed, to go into executive session for the purpose of discussing personnel matters.

Ms. Rodriguez returned to the meeting during Executive Session.

The executive session lasted from 2:08 p.m. to 3:43 p.m.

A motion was made by Mr. Ward, seconded by Mr. Kotis, and unanimously passed, to return to open session.

Motion to Increase Internal Auditor Salary

A motion was made by Mr. Ward, seconded by Mr. Kotis, to increase by adjustment, the salary of the Internal Auditor by 8%, effective on the next payroll. The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Ms. Goff, Mr. Kotis, Ms. Nelson, Mr. O’Brill, Dr. Pilditch, Ms. Rodriguez, Mr. Ward – 9.

Nays: Ms. Ashford – 1. (Ms. Ashford stated that she voted against the motion because she believes the Internal Auditor deserves more.)

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 3:45 p.m.

Respectfully submitted,



Maria J. Rodriguez
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, October 21, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, October 21, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 2:08 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Mr. Jay C. Rehak – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 3:43 p.m.

Respectfully submitted,



Maria J. Rodriguez
Recording Secretary

EXHIBIT A

Investment Committee

Informal Meeting Recommendations/Actions

October 1, 2010

Attendees: CTPF Trustees: Mr. Alberto A. Carrero, Jr., Ms. Lois Nelson, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, and Mr. James F. Ward; Staff and Consultants: Mr. Kevin B. Huber, Ms. Carmen Heredia-Lopez, and Ms. DeAnna Ingram-Davey of CTPF and Patrick Silvestri, Phoebe Kwan, and Martha Grant of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Optimum Investment Advisors – Jeanine Melo and Steve Sherman presented their firm's large cap growth product/service. The firm was founded in 1989 and uses a fundamental bottom-up process to identify and invest in undervalued stocks. The firm offers both large cap and mid cap growth domestic equity and a mutual fund product/service. They are based in Chicago and have \$2.4B in assets under management.
- 10:00 JP Morgan – Rick Lauchnor presented his firm's transition management product/service. JP Morgan's transition arm is based in New York.
- 10:30 Hughes Capital – Frankie Hughes presented her firm's fixed income long duration product/service. This product/service invests in long duration bonds. The firm is a certified woman owned business, located in Virginia and has approximately \$1B in assets under management.
- 11:00 Forum Asset Management – Jose Pedreira and Emmy Bernard presented their firm's absolute return fund and asset based lending funds. These products/services invest in emerging markets taking long/short positions to generate return and uses a top down macroeconomic sector allocation strategy coupled with a bottoms up credit analysis. The firm is based in New York and currently raising money for a \$1B fund.
- 11:30 Morgan Stanley – Jason Revland and Paresh Bhatt presented their firm's emerging market hedge fund of funds. This product invests in investment managers that invest in emerging markets. The team that manages this product is based in Chicago.
- 12:30 Ironwood Capital – Marc Reich presented his firm's private equity mezzanine fund. The firm is based in Connecticut and is looking to raise \$250M in their second fund.

- 1:00 Summit Creek Advisors – Adam Benson presented his firm’s small cap growth product, which uses a bottom up quantitative method to invest in small cap domestic equity. The firm is based in Minneapolis and has \$6B in assets under management.
- 1:30 Parish Capital – David Jeffery and Kate Simpson presented their firm’s private equity fund of fund product. The firm uses a top down approach to invest in managers that are considered by the investment committee to be best of breed. The firm is based in North Carolina and has \$2.132M in assets under management.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

October 7, 2010, 4:10 p.m. – 5:27 p.m.

Attendees: Trustees: President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Ms. Lois Nelson, Mr. James F. Ward – 6.

Staff and Consultants: Ms. Patricia Hambrick, Chief Financial Officer; Ms. Carmen Heredia-Lopez, Director of Investments; Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez; Ms. Cara Wood of The Townsend Group; and Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting.

Report of the Real Estate Investment Consultant

REIT Due Diligence Presentations

Ms. Cara Wood of The Townsend Group presented managers for due diligence presentations. REIT Managers representing Urdang Asset Management, Morgan Stanley Investment Management, and Adelante Capital Management made routine due diligence presentations in accordance with the Fund’s investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the committee. Ms. Wood also addressed questions raised by the committee relative to the presentations.

Report of the Investment Consultant

Pluscios Management Fee Information

Mr. Douglas Kryscio and Mr. Patrick Silvestri of Mercer reported that the Trustees awarded Pluscios Management a \$25M MWDDBE Hedge fund of funds asset allocation at the September 16, 2010, Board Meeting. The Board requested further information on a 3-year fee agreement without the required commitment. Mercer presented a memorandum indicating that Pluscios is offering a 0.95% management fee, with a 3-year commitment period and an incentive fee of 10% with a hurdle rate of US treasuries. Mercer noted that the assets will be invested in a commingled account which will provide challenges to removing the commitment period of 3 years. Mercer expressed that a side letter will contain a stipulation indicating the commitment period would be voided in the event of a loss of key personnel. The letter will also outline the ability to liquidate assets with a penalty. Mercer recommends accepting the fee agreement as presented by Pluscios.

The committee will make a formal recommendation to the full Board to accept the recommendation by Mercer regarding the Pluscios fee agreement as presented in the October 7, 2010, memorandum from Mercer.

Pharos Capital Group Re-Investment Opportunity

Mr. Kryscio and Mr. Silvestri reported that at the September 16, 2010, Board meeting, the Trustees requested additional information in order to consider re-investing funds with Pharos Capital Group. Mercer noted that in May 2005, CTPF awarded \$30M in assets to emerging private-equity managers. The allocation was split evenly among 4 firms: Pharos Capital Group

ICV Capital Partners, Palladiums Partners, and Syncom Venture Partners. The goal of the program is to only re-invest with the best managers from the group. Mercer provided a performance summary of the 4 managers for the period ending June 30, 2010. Mercer stated that a decision regarding re-investing needs to be considered at this time as Pharos is currently raising their next fund. Mercer recommended re-investing \$15M in Pharos III due to their strong performance and consistent investment philosophy since inception.

The committee will make a formal recommendation to the full Board to accept the recommendation by Mercer to re-invest assets with Pharos as presented in the October 7, 2010, memorandum from Mercer.

Mercer to Discontinue Investment Consulting Services for US Public Defined-Benefit Plans

Mr. Kryscio and Mr. Silvestri informed the committee that Mercer Investment Consulting has made a business decision, as an organization, to discontinue providing investment consulting services for US public defined-benefit plans. Mr. Kryscio stated that due to CTPF's current RFP process for investment consulting services, Mercer's contract with CTPF ended June 30, 2010. Mr. Kryscio expressed that Mercer is currently on a month-to-month extension with CTPF and they would like to continue providing investment consulting services until an appropriate transition can be made to a new consultant. Mr. Kryscio addressed questions raised by the committee regarding Mercer's decision. Mr. Kryscio indicated that Mercer was involved in litigation outside of its consulting practice and the disallowance of limits to liability may also have been relevant, but that has been settled, and he was not given a reason for the decision. He stated that Mr. Huber will receive a letter from Mercer regarding the terms of the termination. Mr. Kryscio and Mr. Silvestri expressed their apologies to the Trustees.

Adjournment

On a motion by Mr. Carrero, seconded by Ms. Nelson, and by unanimous vote, the meeting adjourned at 5:27 p.m.

EXHIBIT C

Finance and Audit Committee Meeting

Recommendations/Actions

September 23, 2010, 3:58 p.m. – 5:10 p.m.

Attendees: Trustees – Chairperson Ms. Lois Nelson, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Ms. Mary Sharon Reilly, Mr. Jay C. Rehak, Mr. James F. Ward – 7.

Staff and Consultants – Mr. Kevin B. Huber, Executive Director, Ms. Patricia Hambrick, Chief Financial Officer, Mr. Robert Jurinek, Internal Auditor, Ms. Anita Tanay, Jacobs, Burns, Orlove and Hernandez, Legal Counsel.

Chairperson Nelson called the meeting to order at 3:58 p.m.

Internal Auditor Report

Mr. Robert Jurinek, Internal Auditor, reviewed with the Committee the Audit of CTPF Disbursements that was performed for the period June 1, 2009 thru June 30, 2010. It included Investments Managers' Fee payments processed in the Northern Trust Web Cash Movement Modules. The audit also included review of user access rights' capabilities for the following modules: Solomon Accounts Payable/General ledger, Northern Trust Web Cash Movement, and Trade Orders. Mr. Jurinek reviewed findings that present risks. Mr. Jurinek presented his recommendations and management responses.

He addressed questions raised by the Committee.

Recommendations/Actions

The Committee recommended that future reports include the identity of each category by department/area for accountability and follow-up, and classification of risks as high, medium, and low.

The Committee recommended Mr. Jurinek provide an update of IT issues along with a time-frame for resolution at the next Finance and Audit Committee Meeting.

Mr. Kotis, Mr. Carrero, and Mr. Rehak left the meeting.

The Committee recommended the continuation of the discussion of the Internal Auditor's Report, and Mr. Jurinek's salary compensation at the October Board Meeting.

Adjournment

The meeting adjourned at 5:10 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Sub-Committee Meeting – Official Report

Tuesday, November 9, 2010

A Sub-Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 9, 2010.

President and Committee Chairperson Mr. John F. O'Brill, called the meeting to order at 12:11 p.m.

ROLL CALL

Members present: Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Mr. John F. O'Brill – 3.

Ms. Lois W. Ashford subsequently arrived after roll call.

Also in attendance was Ms. Anita Tanay of Jacobs, Burns, Orlove, and Hernandez (*Legal Counsel*)

EXECUTIVE SESSION

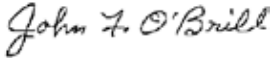
A motion was made by Mr. O'Brill, seconded by Mr. Carrero, and unanimously passed, to go into executive session for the purpose of discussing litigation matters. The executive session lasted from 12:13 p.m. to 2:17p.m.

A motion was made by Mr. Carrero, seconded by Mr. Kotis, and unanimously passed, to return to open session.

ADJOURNMENT

The meeting adjourned at 2:17 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "John F. O'Brill".

John F. O'Brill
President

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Tuesday, November 9, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 9, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 12:13 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Mr. John F. O'Brill – 4.

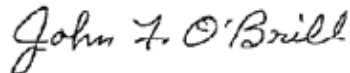
Members absent: Ms. Peggy A. Davis, Ms. Linda S. Goff, Ms. Lois Nelson, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 8.

Also in attendance was Ms. Anita Tanay of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation matters. No action was taken.

There being no further business, the executive session adjourned at 2:17 p.m.

Respectfully submitted,



John F. O'Brill
President

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Tuesday, November 23, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 23, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:40 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly (via telephone), Ms. Maria J. Rodriguez, Mr. James F. Ward –11.

Members absent: Ms. Lois W. Ashford –1.

Ms. Ashford subsequently arrived during the Organization of the Board.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Patrick Silvestri and Mr. Doug Kryscio of Mercer Investment Consulting (*Investment Consultant*), and Ms. Cara Wood of The Townsend Group (*Real Estate Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, acknowledged the new Board members, and expressed his concerns on the cooperation of all the groups that the Trustees represent. Mr. Pyster expressed he would like CTPF to prepare a response regarding funding for the veto session in Springfield. Mr. Pyster requested a full report on the affect of the Medicare money coming from the U.S. government, and how the premiums, and the health insurance rebate may be affected. Mr. Pyster stated he would like the Fund counsel to inform the new Board members of CTPF pending lawsuits. Mr. Pyster expressed his opinion on the election of Trustees and the involvement of politics. Mr. Pyster commented on the Trustees who voted for the change to the health insurance rebate from 70% to 60%.

COMMUNICATIONS

Report of Election Services Corporation Certifying Teacher Trustee Results

Teacher Trustee 3-year term

* Jeffery Blackwell	7,914	30.22%
* Jeanne Freed	6,931	26.47%
Linda Goff	4,943	18.88%
Lois Nelson	4,472	17.08%
Unexercised Vote	1,880	7.18%
Multiple Mark	46	0.18%
<hr/>		
Total	26,186	

*denotes winner

Election Summary

Total Valid Returns	13,093
Total Ineligible Returns	147
<hr/>	
Total Returns	13,240
Total Eligible Members	26,675
Percent Valid Returns	49.08%
Percent Returns (incl. invalids)	49.63%

Report of Election Coordinator Regarding Teacher Trustee Election and Principal/Administrator Trustee Election

Frances Radenic, Election Coordinator, submitted a report regarding the Teacher Trustee Election and the Principal/Administrator Trustee Election. The report stated two separate Trustee Elections were conducted this fall, the Teacher Trustee Election for 2 positions – and the Principal/Administrator Trustee Election – 1 position.

Mr. Jeffery Blackwell and Ms. Jeanne Freed received the highest number of votes in the Teacher Trustee Election and were declared the winners.

In the Principal/Administrator Election only 1 candidate, incumbent Mr. Chris Kotis, submitted nominating petitions. There being no other submissions, and Mr. Kotis having received the required number of signatures, he was declared the uncontested winner of the election.

A report of the Teacher Trustee Election schools voted by unit was presented, along with a report of schools returned but unvoted, to the Trustees.

Report of Board of Education Certifying Trustee Appointment

The Recording Secretary presented Board of Education Report #10-1117-CO2 as received by Ms. Mary B. Richardson-Lowry, President of the Board of Education, reporting the reappointment of Mr. Alberto A. Carrero, Jr., to the Board of Trustees for a term of two years ending November 2012.

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Kinhung Cheung, of Bright Scope, requested an audit report; plan investment; list of plan providers; summary of plan description; financial report; and participant data. The request was fulfilled.
- Mr. Jason Grotto, of the *Chicago Tribune*, requested performance reports for Ariel Investments from 2002 to date. The request was fulfilled.
- Mr. Louis Pyster, retired member, requested the CPS/CTPF Pension Project Dashboard as of October 15, 2010, and an election memorandum presented at the November 23, 2010, Board meeting. The request was fulfilled.
- Mr. George Schmidt, requested a list of all CTPF pensions, including current benefits. The request was fulfilled.
- Mr. Richard Wynn, requested publicly traded equity and bond holdings as of June 30, 2010. The request was fulfilled.

OATHS OF OFFICE

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Freed, and Mr. Chris Kotis subscribed to the following constitutional oath of office.

“I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago, according to the best of my ability.”

The signed oaths were filed with the documents of the meeting.

ORGANIZATION OF THE BOARD

Election of Officers

Motion to Nominate a Slate for Officers of Board, Approved

A motion was made by Mr. Kotis, seconded by Mr. Carrero, to nominate the following slate of officers:

President:	John F. O’Brill
Vice President:	Maria J. Rodriguez
Financial Secretary:	Walter E. Pilditch
Recording Secretary:	Mary Sharon Reilly

A motion was made by Mr. Rehak, seconded by Mr. Ward, to separate the slate. The motion was not voted on.

Mr. Ward expressed his opinion that the second motion was a privileged motion and should be considered first. Fund counsel ruled that a motion to separate is not a privileged motion according to Robert’s Rules of Order. Fund counsel informed the Trustees it is a privilege of the body to vote a slate or a separate election of officers.

Mr. Rehak commented on the recent changes on the Board, as indicative of changes wanted by the membership and urged the Trustees to implement the change that the active membership have expressed that they want. Mr. Rehak commented that a failure to accept change imperils the Fund. He commented on the decrease in Fund assets from \$12 billion to \$9.3 billion due to poor judgment.

Mr. O’Brill commented that change for the sake of change is not always the answer. Mr. O’Brill stated during these difficult times the CTPF has been able to sustain a value of net assets of \$9.7 billion. Mr. O’Brill stated the Board members have always done what is right for the CTPF and not allowed other matters to interfere.

Ms. Reilly commented on the improved benefits of the PEP and 5 & 5 benefit enhancements that have allowed teachers to retire earlier and have reduced assets in the Fund.

Mr. Kotis commented that he always respects experience. Mr. Kotis stated the changes on the Board are due to the active membership. Mr. Kotis stated the Trustees are on the Board to represent active and retired members, and not any one group.

There being no other nominations, the slate of officers was voted upon.

The motion passed by the following roll call vote:

Ayes: Mr. Carrero, Ms. Davis, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Nays: Ms. Ashford, Ms. Freed, Mr. Rehak – 3.

Abstentions: Mr. Blackwell, Mr. Ward – 2.

Committee Chairpersons Elections

Motion to Nominate Investment Committee Chairperson

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, to nominate Mr. John F. O’Brill, Investment Committee chairperson.

Motion to Nominate Jay C. Rehak for Investment Committee Chairperson, Failed

A motion was made by Ms. Ashford, seconded by Ms. Freed, to nominate Mr. Jay C. Rehak, Investment Committee chairperson.

Fund counsel stated since Mr. O’Brill is a nominated candidate the handling of the vote is deferred to Ms. Maria J. Rodriguez, Vice President.

A vote was taken on the motion to elect Mr. Rehak, Investment Committee chairperson.

The motion failed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Rehak, Mr. Ward – 5.

Nays: Mr. Carrero, Ms. Davis, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Motion to Nominate John F. O’Brill for Investment Committee Chairperson, Approved

A vote was taken on the motion to elect Mr. O’Brill, Investment Committee chairperson.

The motion passed by the following vote:

Ayes: Mr. Carrero, Ms. Davis, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Nays: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Rehak, Mr. Ward – 5.

Motion to Nominate Mary Sharon Reilly for Pension Law and Rules Committee Chairperson, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Kotis, to nominate Ms. Mary Sharon Reilly, Pension Law and Rules Committee chairperson. A motion was made by Dr. Pilditch, seconded by Ms. Rodriguez, to close the nominations. The motion passed by a hand and voice vote.

A vote was taken on the motion to elect Ms. Mary Sharon Reilly as chairperson of the Pension Law and Rules Committee. The motion passed by a hand and voice vote.

A motion was made by Mr. Carrero, to nominate Mr. Jay C. Rehak, Claims and Services Committee chairperson. Mr. Rehak respectfully declined the nomination.

Motion to Nominate Walter E. Pilditch for Claims and Services Committee Chairperson, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Kotis, to nominate Dr. Walter E. Pilditch, Claims and Services Committee chairperson.

A vote was taken on the motion to elect Dr. Walter E. Pilditch as chairperson of the Claims and Services Committee. The motion passed by a hand and voice vote.

Fund counsel stated the chairperson of the Finance and Audit is automatically the Financial Secretary which is Dr. Walter E. Pilditch.

The Trustees agreed that the Health Insurance sub-committee be a part of the Claims and Services Committee, and there was no reason for a vote. Dr. Pilditch will select two Trustees to serve on the sub-committee, and inform staff of the members.

Organization of the Communications Sub-Committee

Mr. Huber clarified the function of the Communications sub-committee. Mr. Huber informed the Trustees that the sub-committee would work with staff to develop a high level communications plan when events occur. Mr. Huber stated the Executive Director will be the authorized person that would communicate and answer any issues. Discussion ensued regarding new ideas to improve communications.

President O’Brill nominated Ms. Maria J. Rodriguez, Mr. Jay C. Rehak, and Mr. Alberto A. Carrero to the Communications sub-committee. Mr. Carrero respectfully declined the nomination. Mr. Jeffery Blackwell was placed on the Communications sub-committee. Mr. Rehak will be the chairperson of the Communication sub-committee and Ms. Rodriguez and Mr. Blackwell will serve as members. The sub-committee members agreed to serve.

Ethics Sub-Committee

Fund counsel informed the Trustees that the Ethics sub-committee is a part of the Pension Law and Rules Committee.

APPROVAL OF MINUTES

Motion to Approve Minutes of Regular Meeting on October 21, 2010, and Minutes of Sub-Committee Meeting on November 9, 2010, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to approve the minutes of the Regular Board Meeting on October 21, 2010, and the minutes of the sub-committee Meeting on November 9, 2010. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Carrero, Ms. Davis, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

Nays: None.

Abstentions: Mr. Blackwell, Ms. Freed – 2.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

The Townsend Group

Routine Due Diligence Presentations by UBS Trumbull Property Fund, JP Morgan Strategic Property Fund, PRISA & PRISA II, and Europa

Ms. Cara Wood of The Townsend Group presented an overview of the real estate managers presenting.

Representatives of UBS Trumbull Property Fund, JP Morgan Strategic Property Fund, PRISA & PRISA II, open end core fund managers, and Europa, a closed end fund manager, made routine due diligence presentations in accordance with the Fund's investment policy. The managers reviewed the portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees. Ms. Wood also addressed questions raised by the Trustees relative to their presentations.

EXECUTIVE SESSION

A motion was made by Ms. Rodriguez, seconded by Dr. Pilditch, and unanimously passed, to go into executive session for the purpose of discussing an investment contract. The executive session lasted from 12:12 p.m. to 12:39 p.m.

A motion was made by Ms. Rodriguez, seconded by Mr. Kotis, and unanimously passed, to return to open session.

Mercer Investment Consulting

Quarterly Investment Performance Report

Mr. Doug Kryscio and Mr. Patrick Silvestri of Mercer Investment Consulting reviewed with the Trustees the third-quarter performance report for the period ending September 30, 2010.

Mercer reviewed the capital markets commentary, and the Fund's performance in all asset classes and allocations. Mercer reported that the total Fund was valued at \$9.4B at the end of the third quarter, an increase of \$0.5B since the end of the second quarter. The Fund returned 9.5%, net of fees, during the quarter, underperforming the Reference Index by 30 basis points. Mercer reported that the following managers are currently on the watch list: New Amsterdam, Dimensional Fund Advisors, Taplin, Canida & Habacht, Western Asset Management, MFS and Lazard. Mercer is monitoring their performance. Mercer addressed questions raised by the Trustees.

Motion to Move Agenda to the CPS Payroll Update, Approved

A motion was made by Mr. O'Brill, seconded by Ms. Rodriguez, and unanimously passed, to move the agenda to the CPS Payroll Update.

CPS PAYROLL UPDATE

Ms. Alicia Winckler, from Human Capital and Mr. Jerome Goudelock, Deputy Chief Information Officer at CPS reported that an additional project manager, and two additional quality control resources have been hired to expedite the finalization of the terminated, retired, and deceased (TRD) member populations and reporting payroll data for the teacher general population. Mr. Goudelock reported that CPS is proceeding with their quality audit check plan to send payroll data for the general population for active teachers from years 2008, 2009, and 2010. Mr. Goudelock stated that there has been an increase from the last month in the 2011 retirees; he further stated that retirees continue to be a primary objective.

Ms. Winckler and Mr. Goudelock reported on payroll data reconciliations for 2007 through 2011 and reviewed the payroll dashboard. Mr. Goudelock reported that the 2010 TRD populations are proceeding on schedule. Mr. Goudelock indicated that new issues recorded are outpacing CPS's ability to resolve. He reported that the general population has been delayed due to the large population of 2010 TRD's and the completion dates for general populations have been moved back to late 2011 or early 2012.

Mr. Goudelock reported that draft statutory language that would change how pensions are calculated will be presented in the fall legislative session. He reported that the future process is on hold pending adoption of the statutory language.

Mr. Rehak inquired on annual statements for active teachers. Mr. Ward also inquired on sending an abbreviated annual statement with reconciled payroll data between CPS and CTPF. Ms. Winckler responded that a timeline will be provided to the Trustees at the December board meeting. Mr. Huber stated that an annual statement can be mailed, but the Trustees need to make the decision with the knowledge that as many as 20% may be wrong. Mr. Burns expressed his concern regarding providing annual statements that are not certified. Ms. Hambrick stated that the Trustees previously decided not to provide an annual statement that is known to be in error and not certified.

REPORT OF THE COMMITTEE ON INVESTMENTS

November 5, 2010, First Friday

Manager Meeting Report Presented

Chairperson O'Brill presented the November 5, 2010, First Friday Meeting report (see Exhibit A attached).

November 9, 2010, Investment Committee Report Presented

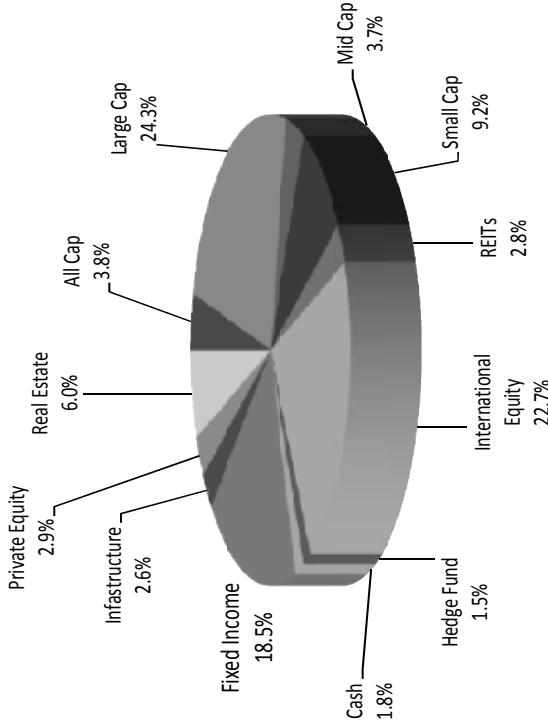
Chairperson O'Brill presented the November 9, 2010, Investment Committee Report (see Exhibit B attached).

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

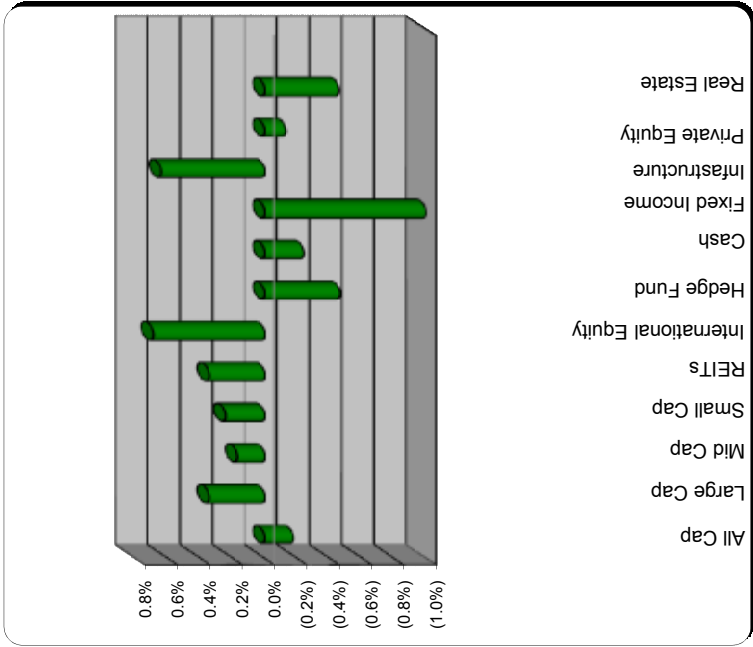
**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending September 30, 2010**

	MV 9/2010	% of Fund
All Cap	\$ 355,667,289	3.8%
Large Cap	\$ 2,263,510,148	24.3%
Mid Cap	\$ 341,565,098	3.7%
Small Cap	\$ 859,619,236	9.2%
REITs	\$ 264,657,083	2.8%
International Equity	\$ 2,109,517,257	22.7%
Hedge Fund	\$ 143,040,697	1.5%
Cash	\$ 163,772,291	1.8%
Fixed Income	\$ 1,720,642,071	18.5%
Infrastructure	\$ 245,642,799	2.6%
Private Equity	\$ 266,991,296	2.9%
Real Estate	\$ 562,079,842	6.0%
Grand Total	\$ 9,296,705,107	100%



Chicago Teachers' Pension Fund
Current Allocation vs. Target Allocation
 Reporting for the Period ending September 30, 2010

	% of Total Fund	Target Allocation	Allocation Difference
All Cap	3.8%	4.0%	(0.2%)
Large Cap	24.3%	24.0%	0.3%
Mid Cap	3.7%	3.5%	0.2%
Small Cap	9.2%	9.0%	0.2%
REITs	2.8%	2.5%	0.3%
International Equity	22.7%	22.0%	0.7%
Hedge Fund	1.5%	2.0%	(0.5%)
Cash	1.8%	2.0%	(0.2%)
Fixed Income	18.5%	19.5%	(1.0%)
Infrastructure	2.6%	2.0%	0.6%
Private Equity	2.9%	3.0%	(0.1%)
Real Estate	6.0%	6.5%	(0.5%)



Chicago Teachers' Pension Fund
Asset Allocation Detail
Reporting for the Period ending September 30, 2010

		MV 9/2010	% of Asset Class	% of Total Fund
DOMESTIC ALL CAP	ATTUCKS ASSET	\$ 158,180,698	40.2%	1.7%
	PROGRESS INVESTMENT	\$ 160,644,771	40.8%	1.7%
	ZEVENBERGEN	<u>\$ 74,753,186</u>	19.0%	0.8%
	TOTAL ALL CAP	\$ 393,578,655	100.0%	4.1%
CASH	APPROPRIATION ACCOUNT	\$ 6,459,871	3.9%	0.1%
	LYNMAR -SL	\$ 24,925	0.0%	0.0%
	CASH EQUIV CTPF	\$ 117,478,197	71.7%	1.2%
	NEUBERGER FI	\$ 3,795	0.0%	0.0%
	ACADIAN ASSET MGMT	\$ 278,530	0.2%	0.0%
	INTERNAL USE ACCOUNT	\$ 98	0.0%	0.0%
	CHICAGO TEACHERS - STEP SEGREG	\$ 38,577,315	23.6%	0.4%
	GLOBAL CURRENTS INTL EQUITIES	\$ 197,328	0.1%	0.0%
	NTGI EAFE GROWTH INDEX	<u>\$ 752,231</u>	0.5%	0.0%
TOTAL CASH	\$ 163,772,291	100.0%	1.7%	
FIXED INCOME	GARCIA HAMILTON	\$ 75,000,000	4.0%	0.8%
	PUGH CAPITAL	\$ 75,000,000	4.0%	0.8%
	LM CAPITAL GROUP	\$ 128,068,701	6.8%	1.3%
	NTGI FIXED INCOME	\$ 1,035,295,444	55.3%	10.8%
	TAPLIN CANIDA	\$ 127,810,139	6.8%	1.3%
	WESTERN ASSET	<u>\$ 429,467,787</u>	23.0%	4.5%
TOTAL FIXED INCOME	\$ 1,870,682,493	100.0%	19.5%	
HEDGE FUNDS	K2 ADVISORS	\$ 71,124,200	49.7%	0.7%
	MESIROW ABS RETRN -SL	<u>\$ 71,916,497</u>	50.3%	0.8%
	TOTAL HEDGE FUND	\$ 143,040,697	100.0%	1.5%
INTERNATIONAL EQUITY	EARNST PARTNERS	\$ 191,501,031	8.7%	2.0%
	LAZARD ASSET MGMT	\$ 502,446,863	22.7%	5.2%
	LEADING EDGE INVESTMENT ADVISOR	\$ 100,555,776	4.5%	1.0%
	MFS INSTNL ADVISORS	\$ 370,710,567	16.8%	3.9%
	MORGAN STANLEY INC	\$ 424,574,885	19.2%	4.4%
	WILLIAM BLAIR-SC	\$ 240,123,369	10.9%	2.5%
	WILLIAM BLAIR-GROWTH	<u>\$ 279,604,765</u>	12.7%	2.9%
TOTAL INTERNATIONAL EQUITY	\$ 2,210,068,849	100.0%	23.1%	
INFASTRUCTURE	JP MORGAN INFRAST FD	\$ 145,463,613	59.2%	1.5%
	MACQUARIE INFRAST II	\$ 46,553,669	19.0%	0.5%
	MACQUARIE EUROPEAN INF FD III	<u>\$ 53,625,516</u>	21.8%	0.6%
	TOTAL INFASTRUCTURE	\$ 245,642,799	100.0%	2.6%
DOMESTIC LARGE CAP EQUITY	HARRIS INVT MGMT	\$ 250,863,638	11.1%	2.6%
	HOLLAND CAPITAL MGMT	\$ 173,399,900	7.7%	1.8%
	LOMBARDIA CAPITAL	\$ 211,596,519	9.3%	2.2%
	NEW AMSTERDAM	\$ 166,911,357	7.4%	1.7%
	NTGI 500 INDEX FUND	\$ 563,917,687	24.9%	5.9%
DOMESTIC LARGE CAP EQUITY	PIEDMONT	\$ 129,960,690	5.7%	1.4%
	RHUMB RSL 1000 GRW	\$ 299,695,800	13.2%	3.1%
	RHUMB RUSSELL 1000	\$ 313,119,706	13.8%	3.3%
	WADDELL & REED INVT	<u>\$ 154,044,851</u>	6.8%	1.6%
	TOTAL LARGE CAP	\$ 2,263,590,992	100.0%	23.6%
DOMESTIC MID CAP EQUITY	CHANNING CAPITAL	\$ 66,778,914	19.6%	0.7%
	CREDO CAPITAL	\$ 64,970,018	19.0%	0.7%
	NTGI MIDCAP INDX S&P400	<u>\$ 209,816,166</u>	61.4%	2.2%
	TOTAL MID CAP	\$ 341,565,098	100.0%	3.6%
PRIVATE EQUITY	ADAMS STRT MANY FUND LP	\$ 64,927,342	24.3%	0.7%
	HARBOURVEST PTRS VI LP	\$ 52,051,393	19.5%	0.5%
	HISPANIA CAPITAL PTR LP	\$ 895,570	0.3%	0.0%
	HISPANIA FUND 2	\$ 1,210,428	0.5%	0.0%
	ICV CAPTIAL PTRS LP	\$ 4,016,764	1.5%	0.0%
	M2 PRIVATE EQUITY	\$ 4,145,175	1.6%	0.0%
	MESIROW CAP PTR IX LP	\$ 7,110,244	2.7%	0.1%
	MESIROW CAP PTR VIII LP	\$ 1,075,076	0.4%	0.0%
	MESIROW CAP X	\$ 7,879,088	3.0%	0.1%
	MESIROW FINCL PTRS I LP	\$ 14,670,018	5.5%	0.2%

		MV 9/2010	% of Asset Class	% of Total Fund	
PRIVATE EQUITY	MESIROW PTRS FD IV LP	\$ 18,874,258	7.1%	0.2%	
	MESIROW PTRS FUND II LP	\$ 32,019,468	12.0%	0.3%	
	MULLER AND MONROE LP	\$ 12,952,520	4.8%	0.1%	
	PALLADIUM PARTNERS LP	\$ 5,137,716	1.9%	0.1%	
	PANTHEON ASIA FUND 5	\$ 2,356,470	0.9%	0.0%	
	PANTHEON EUROPE FD 6	\$ 3,007,760	1.1%	0.0%	
	PANTHEON PRIVATE EQ LP	\$ 8,315,627	3.1%	0.1%	
	PANTHEON USA FUND IV LP	\$ 6,309,229	2.4%	0.1%	
	PANTHEON VENT FD III LP	\$ 9,066,831	3.4%	0.1%	
	PHAROS CAPITAL GROUP LP	\$ 7,220,995	2.7%	0.1%	
	SYNCOM VENTURE PTRS LP	\$ 3,749,324	1.4%	0.0%	
TOTAL PRIVATE EQUITY	\$ 267,072,140	100.0%	2.8%		
REAL ESTATE	CAPITAL ASSOC R/E LP	\$ 75,932	0.0%	0.0%	
	CAPRI SELECT INC II LP	\$ 5,709,712	1.0%	0.1%	
	CB RICHARD ELLIS LP	\$ 14,119,243	2.5%	0.1%	
	DV URBAN REALTY LP	\$ 15,444,317	2.7%	0.2%	
	EUROPA FD III	\$ 11,689,733	2.1%	0.1%	
	FORTRESS JAPAN OPPORTUNI	\$ 9,623,191	1.7%	0.1%	
	FREMONT REALTY CAP LP	\$ 15,123,899	2.7%	0.2%	
	INTERCONTINENTAL	\$ 22,416,809	4.0%	0.2%	
	JP MORGAN MANY CF R/E	\$ 123,975,062	22.1%	1.3%	
	LASALLE PROPERTY FUND	\$ 9,429,510	1.7%	0.1%	
	ML ASIAN RE FD	\$ 16,808,173	3.0%	0.2%	
	MORGAN STANLEY MEZZ	\$ 2,728,476	0.5%	0.0%	
	OLYMPUS FUND II R/E LP	\$ 800,462	0.1%	0.0%	
	PRUDENT PRISA II CF R/E	\$ 31,191,682	5.5%	0.3%	
REAL ESTATE	PRUDENTL PRISA I CF R/E	\$ 88,484,498	15.7%	0.9%	
	RREEF LP	\$ 10,829,989	1.9%	0.1%	
	UBS REALTY CF R/E	\$ 124,503,511	22.1%	1.3%	
	URBAN AMERICA LP	\$ 12,618,085	2.2%	0.1%	
	WALTON FD I LLC R/E LP	\$ 473,549	0.1%	0.0%	
	WALTON FUND III R/E LP	\$ 2,473,579	0.4%	0.0%	
	WALTON ST 6 FUND	\$ 3,840,425	0.7%	0.0%	
	WALTON ST MEXICO 1 LP	\$ 1,348,506	0.2%	0.0%	
	WALTON STR FD II R/E LP	\$ 3,086,964	0.5%	0.0%	
	WALTON STR R/E FD IV LP	\$ 19,698,023	3.5%	0.2%	
	WALTON STREET FD V LP	\$ 15,586,512	2.8%	0.2%	
	TOTAL REAL ESTATE	\$ 562,160,686	100.0%	5.9%	
	REITS	ADELANTE CAPITAL MGM	\$ 56,430,133	21.3%	0.6%
		MORGAN STANLEY	\$ 133,385,800	50.4%	1.4%
URDANG		\$ 74,841,149	28.3%	0.8%	
TOTAL REITS		\$ 264,657,083	100.0%	2.8%	
DOMESTIC SMALL CAP EQUITY	ARIEL CAPITAL MGMT	\$ 106,929,378	12.4%	1.1%	
	DFA SMALL CAP VALUE CF	\$ 97,978,785	11.4%	1.0%	
	NTGI STRUCT SM CAP	\$ 284,647,446	33.1%	3.0%	
	RHUMB RUSSELL 2000	\$ 146,777,063	17.1%	1.5%	
	RHUMBLINE 2000 GROWTH	\$ 223,286,565	26.0%	2.3%	
TOTAL SMALL CAP	\$ 859,780,924	100.0%	9.0%		
Total Fund	\$ 9,585,612,707	-----	100%		
Total Active Assets	\$ 6,345,284,539	-----	66.2%		
Total Passive Assets	\$ 3,240,328,169	-----	33.8%		

Chicago Teachers' Pension Fund Domestic Equity Performance Reporting for the Period ending September 30, 2010						
	1 Yr	3 Yr	5 Yr	Since	Inception	
	Sept	Sept	Sept	Sept	Inception	Date
SCV Ariel Investment	14.9%	25.6%	0.2%	2.8%	11.4%	4/1994
DFA	12.6%	15.8%	(4.1%)	1.3%	11.5%	7/1996
Russell 2000 Value	10.7%	11.8%	(5.0%)	0.7%	---	
SCG Rhumblin Advisors	14.1%	----	----	----	----	3/2010
Russell 2000 Growth	14.2%	----	----	----	---	
Rhumblin Advisors	12.4%	13.3%	(4.2%)	----	----	5/2007
NTRS Small Cap	12.5%	13.4%	(4.3%)	1.6%	----	6/1990
Russell 2000	12.5%	13.4%	(4.3%)	1.6%	----	
MCC NTGI S&P 400	11.3%	17.8%	(1.7%)	3.8%	----	12/1998
S&P 400 Index	11.3%	17.8%	(1.7%)	3.8%	----	
MCV Channing Capital*	12.6%	11.4%	(4.0%)	2.1%	5.2%	6/2004
Russell MidCap Value	9.3%	16.9%	(4.8%)	2.0%	----	
MCG Credo Capital*	12.1%	15.1%	(5.8%)	----	----	7/2005
Russell MidCap Growth	12.1%	18.3%	(3.9%)	----	----	
LCG Holland Capital	10.0%	14.0%	(1.3%)	2.5%	7.7%	1/1994
Rhumblin 1000G	10.6%	12.6%	(4.4%)	----	----	9/2007
Russell 1000G	10.7%	12.7%	(4.4%)	2.1%	----	
LCV Harris Investment	8.5%	6.0%	(9.2%)	(0.3%)	3.3%	6/1999
Lombardia Capital	7.9%	5.4%	(7.3%)	1.5%	3.2%	10/2004
Russell1000V	7.8%	8.9%	(9.4%)	(0.5%)	----	
LCC NAP	10.0%	9.3%	(7.2%)	(0.8%)	9.4%	7/1992
Russell 1000	9.2%	10.8%	(6.8%)	0.9%	----	
LCC Waddell & Reed	10.3%	12.5%	(4.1%)	3.6%	10.6%	1/1991
Piedmont Capital	9.0%	11.2%	(6.4%)	-----	(0.2%)	8/2006
Rhumblin R1000	9.1%	10.7%	(6.5%)	----	----	5/2007
Russell 1000	9.2%	10.8%	(6.8%)	0.9%	----	
NTRS LC	8.9%	10.2%	(7.2%)	0.6%	---	4/1990
S&P 500	8.9%	10.2%	(7.2%)	0.6%	----	
ACC Attucks Asset Mtg	9.8%	10.9%	(6.6%)	1.0%	3.5%	7/2004
Progress Investment	10.0%	9.1%	(6.5%)	1.2%	3.4%	8/2004
Zevenbergn Capital	15.2%	18.2%	0.0%	6.8%	9.3%	8/1992
Russell 3000	10.9%	12.8%	(4.3%)	2.1%	----	

* includes returns from MOM relationship with CTPF

Chicago Teachers' Pension Fund
International Equity
Reporting for the Period ending September 30, 2010

	Sept	1 Yr Sept	3 Yr Sept	5 Yr Sept	Since Inception	Inception Date
Leading Edge	10.7%	----	----	----	2.2%	4/2009
Morgan Stanley	8.0%	2.2%	(6.2%)	2.5%	9.4%	2/1995
MSCI EAFE	9.8%	3.7%	(9.1%)	2.5%	----	
William Blair-Small Cap	10.5%	19.8%	(5.6%)	---	(2.8%)	3/2007
MSCI World Ex US Small C:	11.4%	8.4%	(6.5%)	2.4%	----	
William Blair-Growth	10.9%	----	----	----	16.5%	1/2010
MFS	10.2%	9.1%	(3.9%)	5.7%	10.9%	11/2002
EARNEST Partners	10.8%	18.2%	(0.2%)	----	5.1%	3/2007
Lazard Capital	9.3%	8.7%	(4.8%)	4.6%	5.5%	12/2000
MSCI ACWI ex US	10.0%	8.0%	(7.0%)	4.7%	----	

Chicago Teachers' Pension Fund
Fixed Income
Reporting for the Period ending September 30, 2010

	Sept	1 Yr Sept	3 Yr Sept	5 Yr Sept	Since Inception	Inception Date
LM Capital	0.1%	8.6%	8.3%	6.7%	5.7%	10/2004
NTGI Bond	0.3%	8.7%	7.5%	6.2%	----	11/1993
Western Asset	1.0%	14.6%	6.8%	5.8%	5.9%	4/2003
TCH	0.1%	8.6%	5.3%	4.9%	4.5%	10/2004
Barclay's Agg	0.1%	8.2%	7.4%	6.2%	----	

Chicago Teachers' Pension Fund
 Real Estate Investment Trust (REITs)
 Reporting for the Period ending September 30, 2010

	2010 Sept	1 Yr Sept	3 Yr Sept	5 Yr Sept	Since Inception	Inception Date
Adelante Capital	4.5%	32.8%	(10.6%)	----	(3.3%)	4/2006
NAREIT Equity Total Return	4.5%	30.3%	(6.1%)	----	---	
Morgan Stanley REITs	8.9%	18.7%	(7.3%)	3.1%	9.8%	4/1998
NAREIT Developed Real Estate	8.6%	18.2%	(9.9%)	0.2%	----	
URDANG	9.0%	38.3%	(1.4%)	5.6%	11.4%	12/2003
EPRA/NAREIT Developed Index	8.7%	36.8%	(4.5%)	2.9%	----	

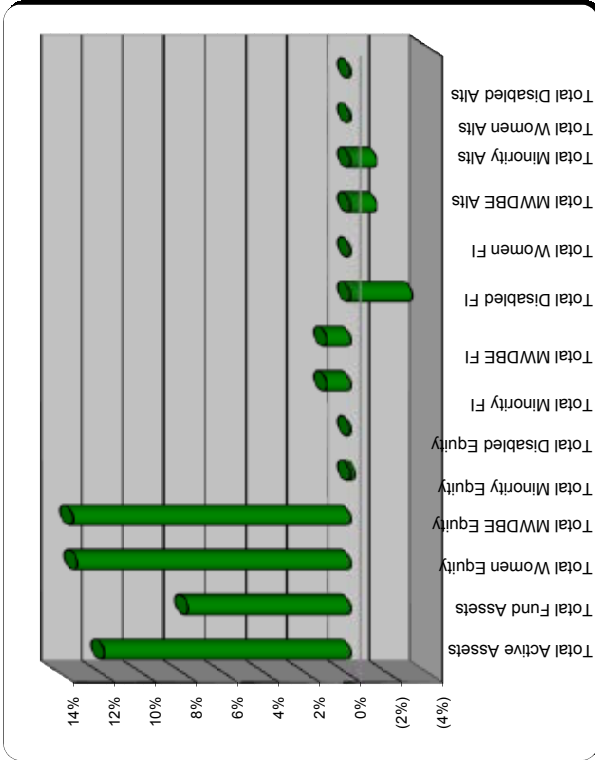
Chicago Teachers' Pension Fund
Hedge Fund of Funds
Reporting for the Period ending September 30, 2010

	Sept	1 Yr Sept	3 Yr Sept	5 Yr Sept	Since Inception	Inception Date
K2 Advisors	2.1%	----	----	----	3.7%	10/2009
HFRI Fund of Fund Composite	0.7%	----	----	----	----	
Mesirow Investment Management	1.0%	----	----	----	3.7%	10/2009
S&P 500 Index	8.9%	----	----	----	----	
Barclays Aggregate Index	0.1%	----	----	----	----	

Chicago Teachers' Pension Fund MWDBE Investment Manager Usage Reporting for the Period ending September 30, 2010							
	9/2010	2009	2008	2007	2006	2005	2004
Adelante	\$ 56,430,133	33,987	74	50	52	-	-
Capri (\$45 million)	\$ 5,785,644	13,403	25	22	18	21	21
DV Urban (\$25 million)	\$ 15,444,317	8,013	5	4	-	-	-
Hispania (\$15 million)	\$ 2,105,998	1,044	0	1	1	1	-
ICV Capital (\$7.5 million)	\$ 4,016,764	3,328	1	1	1	-	-
Muller and Monroe (\$35 million)	\$ 17,097,695	10,662	9	5	3	1	-
Palladium (\$7.5 million)	\$ 5,137,716	3,459	3	3	1	-	-
Pharos (\$7.5 million)	\$ 7,220,995	5,723	4	3	2	-	-
Syncom (\$7.5 million)	\$ 3,749,324	2,809	1	1	-	-	-
Urban America (\$25 million)	\$ 12,618,085	16,008	9	4	-	-	-
Total Minority Owned	\$ 129,606,671	98,436	132	92	77	23	21
Total MWDBE Alternative Managers	\$ 129,606,671	98,436	132	89	76	23	21
Apex	\$ 38,973,369	30,593	34	33	28	22	-
Ariel	\$ 106,929,378	119,604	169	238	199	239	346
Ativo Capital	\$ 23,592,744	16,782	23	17	-	-	-
Herndon Capital	\$ 76,367,961	59,163	76	66	-	-	-
Attucks	\$ 1,212	62,998	-	-	-	-	-
Brown Capital	\$ 16,244,210	12,844	14	17	-	-	-
Channing	\$ 66,778,914	50,080	21	30	22	20	-
Crede	\$ 64,970,018	49,975	17	6	3	-	-
Dean Chase Investment	\$ 9,987,805	-	-	-	-	-	-
Decatur Capital	\$ 11,728,373	9,745	-	-	-	-	-
Denali	\$ 20,076,806	16,278	15	18	15	14	-
Earnest Partners	\$ 191,501,031	70,453	104	108	-	-	-
Fortaleza	\$ 18,294,468	14,464	23	24	21	26	-
GW Capital	\$ 8,855,662	6,579	6	7	-	-	-
Holland	\$ 173,399,900	103,125	135	142	124	122	122
John Hsu Capital	\$ 18,419,178	-	-	-	-	-	-
Leading Edge	\$ 103,815	-	-	-	-	-	-
Lombardia	\$ 238,153,364	109,250	165	191	63	55	-
MarVista Capital	\$ 23,534,176	34,565	-	-	-	-	-
NCM Capital	\$ 5,636,441	3,926	6	15	11	10	-
Palisades	\$ 19,065,762	15,903	37	49	9	-	-
Paradigm	\$ 21,040,719	17,133	24	28	8	-	-
Piedmont	\$ 129,960,690	104,313	154	118	40	37	-
Profit	\$ 19,424,939	15,723	40	40	39	45	-
Progress	\$ 108	108	-	-	-	-	-
RhumbLine	\$ 982,879,134	562,713	701	504	-	-	-
Total Minority Owned Equity	\$ 2,285,960,626	1,563,024	1,871	1,750	691	666	467
Campbell Newman	\$ 8,288,579	6,315	-	-	-	-	-
Cheswold Lane	\$ 13,562,943	-	-	-	-	-	-
GlobeFlex Capital	\$ 59,426	13,051	21	24	-	-	-
New Amsterdam	\$ 166,911,357	185,827	256	295	258	246	220
Nicholas	\$ 5,730,774	3,892	-	-	-	-	-
Redwood Investments	\$ 14,620,930	12,187	14	-	-	-	-
Zevenbergen	\$ 74,753,186	53,169	68	72	59	53	52
Total Woman Owned Equity	\$ 283,927,195	291,536	417	461	410	421	272
Total MWDBE Equity Managers	\$ 2,569,887,821	1,854,560	2,288	2,211	1,101	1,087	739
Garcia Hamilton Capital	\$ 75,000,000	-	-	-	-	-	-
LM Capital	\$ 128,068,701	64,929	64	62	62	65	-
Pugh Capital	\$ 75,000,000	-	-	-	-	-	-
Total Minority Owned Fixed	\$ 278,068,701	64,929	180	245	243	255	64
Total MWDBE Fixed Income Managers	\$ 278,068,701	64,929	180	245	243	255	64
Total Fund MWDBE Assets	\$ 2,977,563,193	2,017,925	2,600	2,545	1,419	1,364	824
% of Total Fund	32%	27%	24%	23%	13%	13%	9%
% of Active Mgrs	33%	29%	25%	26%	20%	20%	17%

Chicago Teachers' Pension Fund
 Current MWDBE Allocation vs. Target MWDBE Allocation
 Reporting for the Period ending September 30, 2010

Asset Class	% of Allocation	Target Allocation	Allocation Difference
Total Fund Assets	32%	20%	12%
Total Active Assets	33%	25%	8%
Total MWDBE Equity	43%	30%	13%
Total Minority Equity	39%	25%	14%
Total Women Equity	5%	5%	(0%)
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	16%	15%	1%
Total Minority FI	16%	15%	1%
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE Alts	9%	10%	(1%)
Total Minority Alts	9%	10%	(1%)
Total Women Alts	0%	0%	0%
Total Disabled Alts	0%	0%	0%



Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

10/01/2010 through 10/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ABBOTT, THOMAS J	SUB TEACHER POSTAL	10-01-2010	7.15	08-12-2010	8,489.28
* BAKER, ANTHONY L	C-W EDUC GENERAL	10-01-2010	26.98	07-28-2010	27,673.68
* BILES, BILLYE RUTH	MASON	10-01-2010	20.37	08-29-2010	30,971.52
* CASTREJON-KOCH, IRMA	SAYRE LANG ACAD.	10-01-2010	35.83	09-01-2010	60,936.12
* CHANEY, THERESA ANN	JEFFERSON N.	10-01-2010	13.29	09-26-2010	19,260.96
* CHEEKS, PATRICIA ANN	BROWN	10-01-2010	19.65	9/1/2010	30,939.84
COLON, GLADYS NEREIDA	GOETHE	10-01-2010	33.96	06-20-2010	62,212.92
* CRAWFORD-HUDSON, EULA	MT VERNON	10-01-2010	19.99	08-15-2010	31,769.64
* CRIMMINS, RITA L	PARKER CPC	10-01-2010	9.70	10-01-2010	12,368.64
DELEON, EDITH NOALI	KENNEDY H S	10-01-2010	20.57	06-20-2010	37,524.84
* DEVITO, CARMEN SALGADO	LOVETT	10-01-2010	19.76	09-01-2010	31,867.32
* EASHMON, MYRNA JOYCE	IRVING	10-01-2010	33.45	09-12-2010	56,868.00
* GINSBURG, JUDY E.	SULLIVAN H S	10-01-2010	15.62	08-23-2010	22,183.32
* GRAY, ALANE	ATTUCKS	10-01-2010	30.61	09-01-2010	40,070.64
* HENRY, SHAUNE OBRYANT	C-W EDUC GENERAL	10-01-2010	25.78	08-03-2010	48,534.12

* ISMAEL, ANN SHARON	H B STOWE	10-01-2010	35.73	09-12-2010	49,490.88
* JANKOSKI, DANIEL P	SCHURZ H S	10-01-2010	45.72	09-12-2010	49,512.24
* JONES, TERRENCE OCALLAGHAN	TRUMBULL	10-01-2010	17.90	09-01-2010	28,298.76
KHAN, NASREEN Z	SUB TEACHER POSTAL	10-01-2010	7.10	09-08-2010	4,840.80
KIRSHNER, SUSAN J	DECATUR CLASSICAL	10-01-2010	30.80	09-24-2010	39,209.76
* LAPPERRE, SHERRY LEE	CARNEGIE	10-01-2010	20.20	08-29-2010	30,684.24
* LEE, WANDA SMITH	GWENDOLYN BROOKS	10-01-2010	24.86	09-01-2010	38,298.84
* LEVYSTEIN, CAROLYN JEAN	GALLERY 37 CTR AR	10-01-2010	40.52	09-01-2010	84,052.56
* LILLIG, JOHN COLEMAN	C-W EDUC GENERAL	10-01-2010	41.61	07-01-2010	72,894.12
* MARTIN, ANTHONY GRAY	ROOSEVELT H S	10-01-2010	9.40	09-12-2010	13,710.00
MCINTOSH, RENEE A	SUB TEACHER POSTAL	10-01-2010	22.63	12-26-2006	15,224.52
* MCKINDRA, KAREN	MORGAN PARK H S	10-01-2010	30.27	08-24-2010	48,802.08
* MOHIP, LEELA	HAYT	10-01-2010	29.12	08-15-2010	44,327.28
* MOORE, HELEN MARIE	MCCELLELLAN	10-01-2010	21.43	09-01-2010	29,088.00
PETERSON, DAVID J	FOREMAN H S	10-01-2010	9.01	06-19-2010	9,389.76
* POINEAU, JOHN W	PHILLIPS ACAD	10-01-2010	39.50	09-26-2010	74,798.52
* PRICE, MARGO R	C-W EDUC GENERAL	10-01-2010	21.23	07-10-2010	9,015.48
* RANDOLPH, DOLORES	IDOC/HEALY SOUTH	10-01-2010	34.45	09-12-2010	66,933.48
RASSIE, CATHERINE A	LAWNDALE COMM ACA	10-01-2010	12.68	07-21-2008	9,005.88
RATH, RICHARD M	SUB TEACHER POSTAL	10-01-2010	7.75	06-28-2008	2,156.28
* RATLIFF, RITA ANNETTE	REED	10-01-2010	29.00	09-01-2010	42,118.44
* ROSA, EVELYN ANTONIA	JUAREZ COMM ACAD	10-01-2010	34.10	09-12-2010	53,877.24
RUMICK, ELLYCE D	FORMER TEACHER	10-01-2010	9.50	09-09-2006	4,848.72
* SMITH, GERI DENE	NIXON	10-01-2010	34.96	09-12-2010	51,694.92
* STANSBURY, STEVEN BERNARD	C-W SPEC SVC INA	10-01-2010	20.73	08-01-2010	24,811.56
* SWARTZ, MARIE-CLAUDE	ROOSEVELT H S	10-01-2010	18.81	08-01-2010	29,502.60
* SYDNOR, ROSEMARY R	FULTON	10-01-2010	30.17	09-12-2010	35,750.16
* TURNER, MADELINE	NASH	10-01-2010	32.58	08-29-2010	49,020.96
* WALKER, LINDA EMPRESS	MORGAN	10-01-2010	35.56	07-04-2010	100,143.24
* WARE, EARL L	C-W EDUC GENERAL	10-01-2010	38.96	08-19-2010	86,424.36
* WAYDA, GEORGIA	SAUCEDO SCHOL ACA	10-01-2010	20.37	09-01-2010	32,196.24
* WIMBERLY, NANCY	HARLAN COMM ACAD	10-01-2010	36.14	09-01-2010	53,877.24
WRONSKI, MARSHA L	SUB TEACHER POSTAL	10-01-2010	7.15	09-30-2010	3,572.88

Count of Pensions:

48

Total Pensions:

1,809,242.88

Average Pension:

37,692.56

Average Service Years:

24.64

Reciprocal Retirement Pensions

10/01/2010 through 10/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
CHRISMAN, JUDITH I	FORMER TEACHER	10-01-2010	2.15	06-04-2010	2,927.40
COLLINS, ROBERT C	FORMER TEACHER	10-01-2010	14.95	07-01-2010	24,675.48
EVANS, ROSE E.	GREGORY	10-01-2010	9.18	06-19-2010	13,704.36
* HARVELL, OLIVIA CECILIA	JULIAN H S	10-01-2010	17.95	08-31-2010	28,946.52
MCCANN, JOSEPHINE A	FORMER TEACHER	10-01-2010	3.45	06-05-2010	5,958.24
MITCHELL, TOBIN A	FORMER TEACHER	10-01-2010	0.93	07-09-2010	1,834.80
* OLSON, KATE	GREELEY	10-01-2010	15.01	09-12-2010	22,420.56
* ORTIZ, JOSEFINA	SENN METRO ACAD	10-01-2010	9.49	05-07-2010	11,481.48
OSTAPCHUK, OLENA	FORMER TEACHER	10-01-2010	9.11	06-03-2010	15,013.20
SCHIFF, ALAN L	FORMER TEACHER	10-01-2010	12.95	06-10-2010	27,390.60
SIFUENTES, JOSE L	FORMER TEACHER	10-01-2010	2.25	07-01-2010	3,431.28
WILLIAMS, DORIS M	REGION 5 OFFICE	10-01-2010	20.39	07-01-2010	71,387.88
ZITE, SHARON	FORMER TEACHER	10-01-2010	3.85	06-08-2010	7,786.92
Count of Reciprocal Retirement Pensions: 13		Total Reciprocal Retirement Pensions:		236,958.72	
		Average Pension:		18,227.59	
		Average Service Years:		9.36	

Survivors' Pensions

10/01/2010 through 10/31/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ADAMS, DOROTHEA E	10-01-2010	34.70	08-01-2010	23,320.08
<i>(WIFE OF LEWIS C ADAMS)</i>				
KENNEDY, BARBARA	10-01-2010	30.50	08-01-2010	25,474.20
<i>(WIFE OF FRANCIS A KENNEDY)</i>				
KENNON, HOWARD	10-01-2010	32.00	08-01-2010	18,441.84
<i>(HUSBAND OF DORIS H KENNON)</i>				
LEIBFRITZ, MILLICE	10-01-2010	24.40	07-01-2010	11,852.64
<i>(WIFE OF WALTER LEIBFRITZ)</i>				
LYONS, WILLIAM C	10-01-2010	34.60	07-01-2010	25,249.44
<i>(HUSBAND OF HELEN E LYONS)</i>				
LYWITZKI, DENNIS J.	10-01-2010	22.38	08-01-2010	17,080.80
<i>(HUSBAND OF SHARON L LYWITZKI)</i>				
MILLER, KENNETH	10-01-2010	20.10	09-01-2010	7,856.16
<i>(HUSBAND OF KATHRYN W MILLER)</i>				
Count of Suvivors' Pensions:	7	Total Survivors Pensions:		129,275.16
		Average Pension:		18,467.88
		Average Service Years:		28.38

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

10/01/2010 through 10/31/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
IACULLO JOSEPH W	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	150.00	10-31-2010

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

10/01/2010 through 10/31/2010

Single Payment of Death Benefit

DECEASED

ANDERSON, ARLENE
 ARMSTRONG, MILDRED
 BOSSHARDY, JOSEPH FRANK
 BOSTON, AURELIA T
 BROWN, MARY T
 BRYANT, EDNA A
 BUCK, RITA B
 CANTWELL, MARIE D
 CARLIN, MARY B
 COLLINS, WILLIAM J
 CONGIOUS, JUNE
 DALY, SHARON M
 DILLINGHAM, MARY E
 EGAN, ANNA K

BENEFICIARY

THOMAS E ANDERSON..... 5,000.00
 BAILOUS S ARMSTRONG..... 5,000.00
 DEBORAH E KATAMAY..... 5,000.00
 MICHAEL A BOSSHARDY 5,000.00
 WILLIAM J BOSTON..... 5,000.00
 CHRISTOPHER C BROWN 1,666.67
 KATHLEEN B KELLEY 1,666.67
 ALBERT D BRYANT 2,500.00
 JUDITH E HAYES..... 2,500.00
 ANNE T BUCK..... 2,500.00
 KATHLEEN M CANTWELL 5,000.00
 PHILIP CARLIN 1,666.66
 VIRGINIA S. COLLINS 5,000.00
 GEORGIA CHAMBERS..... 8,570.00
 CLIFTON CHAMBERS 1,430.00
 JOHN PATRICK DALY 5,000.00
 MCKINLEY DILLINGHAM..... 2,500.00
 RONNEY L GIBBS 2,500.00
 JEFFERY C EGAN..... 5,000.00

EVANS, INA P	JOSEPHINE P KAMPER	2,500.00
FLISK, THOMAS A	THOMAS A FLISK	1,250.00
GRAYER, PAULA A	MAURICE M GRAYER	1,666.67
	RICHARD J GRAYER	1,666.67
	JANICE K LEWIS	1,666.66
GREENLAW, ROBERTA L	ROBERT HOWARD WEAVER	5,000.00
HANSON, NAOMI L	KENNETH L HANSON	2,500.00
	ROBERT E HANSON	2,500.00
HELM, KRISTIN L	MEGAN E HELM	346.45
	STEVEN P HELM	346.45
	ERIC L HELM	346.43
	THERESA L HELM	346.45
HENNECKE, CURT F	NANCY L HENNECKE	5,000.00
HILL, JESSE G	RENEE F HILL-SWEET	5,000.00
JACOBS, RUTH	MARK ACKERMAN	2,500.00
	SUSAN ACKERMAN	2,500.00
JOHNSON, CHARLES E	LOUISE N. JOHNSON	5,000.00
KARDELIS, MARY	SISTERS OF CHARITY BVM	5,000.00
KUEHLMAN, VALORIE SUSAN	KEVIN A KUEHLMAN	6,000.00
KULIDAS, JAMES J	MARY KULIDAS	5,000.00
KUPREWICZ, JOSEPH J	CAROL ANN DROZDOWSKI	2,500.00
	RALPH JOHN KUPREWICZ	2,500.00
MASON, HELEN R	ELLEN D MASON	1,250.00
MURRAY, RUTH L	KAREN M RUTKOWSKI	2,500.00
	DONALD D MURRAY	2,500.00
O'DONNELL, JEAN C	LOUISE O'DONNELL	5,000.00
OLIVO, JOHN R	RUTH C BROWN	1,000.00
	MICHAEL OLIVO	1,000.00
	BERNADETTE GILBERT	1,000.00
ORPEN, ORLANDO A	CAROL V. ORPEN	5,000.00
OSTRAND, LYNNE KRISTINE	RICK BARGAS	5,000.00
	BARBARA J PARHAM	5,000.00
PEMBROKE, JUNE L	MACEO D PEMBROKE JR	2,500.00
	JOHN MICHAEL PEMBROKE	2,500.00
PRALE, RUTH	PHILIP M PRALE	2,500.00
	LEAH P UHLER	2,500.00
ROCHFORD, LOIS	JOAN R DONNELLY	2,500.00
	ELIZABETH R STRIEDL	2,500.00
ROSS, RONALD G	JOAN T ROSS	2,500.00
ROUSOS, EVANGELOS	MINA ROUSOS	5,000.00
RYAN, PATRICIA J	PATRICIA J RYAN TRUST	5,000.00

SCHWARTZ, JOYCE G	BARRY A SCHWARTZ	2,500.00
	LAUREL B SCHWARTZ	2,500.00
SIMS, SHIRLEY TEMPLE	BRANDLA M NEWTON	2,000.00
	KIMBERLY W SIMS	2,000.00
	TONY DONNELL SIMS	2,000.00
SMALL-VANARKEL, JUNE	MAUREEN J LYDON	1,000.00
	CHRISTOPHER M SMALL	1,000.00
	MARK J SMALL	1,000.00
	TIMOTHY N SMALL	1,000.00
SPENCER, DELANO	JACQUELYN K SENGSTACKE	1,666.67
	DELANO D SPENCER	1,666.67
	JOCELYN F SPENCER	1,666.66
STEINHOLTZ, BERNICE	SUSAN SENNETT	1,666.66
	DEBRA E STEINHOLTZ	1,666.67
	ANDREA S METZL	1,666.67
SWANSON, PHYLLIS R	ESTATE OF PHYLLIS SWANSON	5,000.00
TADELMAN, JOSEPH J	MICHELLE MIKI TADELMAN	2,500.00
TERRETTA, MARY A	MEGAN E TERRETTA	1,250.00
TOPPING, VIVIAN	PATRICIA A CLOD	5,000.00
VARIAS, FRANCES F	MICHAEL ALLEN FIGI	2,500.00
VILLA, OTMARA J	DARIO J VILLA	1,666.67
	GEORGE E VILLA	1,666.67
	RICHARD J VILLA	1,666.66
WILLIAMS, ALTON JOHN	ALTON J WILLIAMS II	8,000.00
WINSLOW, NAOMI L	JULES M LERNER	2,500.00
		<u>\$247,135.78</u>

REFUND OF CONTRIBUTIONS

BARONE, VIRGINIA S	ANTHONY A BARONE	3,554.97
BUCKLEY, JANICE M	CHARLES LAWRENCE BUCKLEY	16,046.11
CASTELLANOS, ROGER	TERESA CASTELLANOS	2,624.80
CHILDS, TODD BRADLEY	HEDY L. CHILDS	9,597.13
CONGIOUS, JUNE	CLIFTON CHAMBERS	8,852.52
	GEORGIA CHAMBERS	53,053.20
DEAN, ROSAMARY	GREGORY E DEAN	11,997.53
ECHEVERRIA, JOSE A	MARIA E PACHECO	9,002.28
GILMORE, REVENDA	HORACE L. GILMORE	6,040.31
HELM, KRISTIN L	ERIC L HELM	1,862.77
	STEVEN P HELM	1,862.80
	THERESA L HELM	1,862.80
	MEGAN E HELM	1,862.80
HERSH, ARLINE KAY	RICHARD A. HERSH	13,878.14
KATES, SHARON AUGUSTA	KAREN DENISE ANDERSON	56,810.25

OSTRAND, LYNNE KRISTINE	BARBARA J PARHAM	57,141.08
PRESTON, JANICE M	JOSEPH W MOTZ	1,738.00
REMPAS, SOPHIA	GEORGE A PANAGIOTOPOULOS	7,274.69
	JENNIFER E PANAGIOTOPOULOS	7,274.66
ROSOFSKY, SEYMOUR	CAROL ROSOFSKY	1,462.22
	AMY F ROSOFSKY	1,462.21
SPIKES, EDWARD L	NICHOLE C SPIKES	11,690.80
STEPHENS, VERNEDA G	AARON STEPHENS	3,937.68
WILLIAMS, ALTON JOHN	ALTON J WILLIAMS II	25,245.86
GRAND TOTAL OF ALL DEATH BENEFITS		\$563,271.39

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

10/01/2010 through 10/31/2010

2.2 Excess Contributions

BCAMPBELL, JOYCE LEVAN	3,709.65	MCCLENDON, JUANITA KIDD	8,123.28
KANAPACK, ANNE F	4,011.51	MCCLINTON, LITA DENISE	2,427.11
LEWIS, ROSALIND P	2,951.88	PILCHER, JOY E	7,056.59
MARTIN, CHARLENE IONE	2,876.52	TOTAL 2.2 EXCESS CONTRIBUTIONS	31,156.54

Contract Overpayment

ANDERSON, ANTHONY B	82.48	MAAS, ELEANOR E	1,589.81
APPEL-BASS, SUSAN	27.73	MCCORD, JACQUELIN SALVATTO	997.75
CASTREJON-KOCH, IRMA	285.60	MCELROY, JUDITH MARIE	10,542.60
CASTREJON-KOCH, IRMA	14,252.22	MCGUIRE, MARY A	11,956.69
COLON, GLADYS NEREIDA	7,455.88	PERRAULT, JOANNE	463.47
HERNANDEZ, JOHN JOSEPH	746.78	PLOHOCKI, MARY ELEANOR	10.55
ISMAEL, ANN SHARON	12,491.84	STONE, SUSAN L	90.00
KAMINSKY, ELAINE	50.71	UPSHAW, GERALDINE LEE	2,235.87
LANG, ROBERT E	2,353.98	VIGON, LARRY ALAN	618.77
LEDIN, DONALD J	1,975.06	WIGGINS, ODESSA	99.95
		ZIPPRICH, VIRGINIA S	135.61
		TOTAL CONTRACT OVERPAYMENT	1,798.00

Contract Refund

COLON, GLADYS NEREIDA	844.07
FEDERMAN, RITA R	275.11
KLIMAS, SUZANNE C	5,515.25
ORELLANO, ZAIDA M	271.43

PANOS, CHRISTINE A	699.46
ZEDERMAN, LINDA AISENBAUM	10,165.06
TOTAL CONTRACT REFUND	17,770.38

Excess Contributions

ANDERSON, RUDOLPH VALENTINO	307.19
BARBER, MARTHA J	417.08
BARRAZA, ALFREDO	13.59
BERRY, SHIRLEY ANN	247.21
BROOKS, DOROTHY JEAN	30.23

BROWN, DORIS LARRAINE	23.71
BROWN, MORRIS CORTEZ	66.21
CABRERA, MARIA A	7.97
CARROLL, CAROLYN CLARK	32.07
CHERRY, CRYSTAL MARIE	60.44

COLYETTE, SONDR A OCTAEVIA	11.00
COPELAND, KATRINA NICOLE	37.43
CROCKETT, BRENDA J	80.53
CROCKETT, LINDA J	110.35
CUTTY, EMILY ELIZABETH	4.95

DAVIS, DEBORAH ANN	46.88
DELEON, EDITH NOALI	16.77
DYKES, SHARON E	354.48
EASON-WATKINS, BARBARA JUNE	147.67
EQUIHUA, NATHALIA	86.13

ESTER, ELIZABETH	70.68
FAHNERT, FRIEDRICH W	5.14
FEDERMAN, RITA R	55.16
FORD, VERNON	248.00
FULLILOVE, GLORIA JEAN	48.28

GEORGOPOULOS, HELEN C	34.01
GOMEZ, FLORA	7.07
HARDY-NZE, DEBBRA JEAN	98.06
HARRIS, OTIS	34.50
HARSTON, ETHA NELL	101.07

HENLE, JOHN	199.67
HILLSTROM, PATRICIA JEAN	189.58
HOLLENBECK, ANNE F	29.96
HUDSON, DEBORAH LOUISE	17.38
JEFFERSON, DIANN COLEMAN	13.74

JONES, EDMUND	17.00
KIEGERL, POOI F	548.90
KLIMAS, SUZANNE C	15.26
KNIGHT, CAROL	25.92
KROMAN, SCOTT JAY	22.14

LOWERY, WINIFRED EUNIECE	54.61
MARINO, YOLANDA	21.38
MARKS, DANIEL S	19.83
MCCALLUM, STEPHANIE P	10.70
MCDONALD, TANYA M	72.68

MCFARLAND, BILLY	109.65
MURPHY, BARBARA J	67.40
OLIVERI, ALBA ROSA	101.47
OLIVO, VINCENT JOSEPH	30.97
ORELLANO, ZAIDA M	26.82

PARHAM, FRANKYE CLAY	140.34
PAWLISZ, PETER G	16.36
PENMAN, SALLIE DIANNE	304.99
PORTIS, MAXINE	282.40
QUANE, JOHN LEO	146.22

REYES, CARMEN E	13.77
RILEY, CARMEN	112.31
RIVERA, PATRICIA CAROLYN	91.56
RODGERS, EUGENE	34.67
RUBENSTEIN, BARBARA ARLENE	30.26

SATHISSARAT, NINNART	91.23
SCHAEFFER, PHYLLIS H	24.68
SEATON, MARTHA JEAN	163.00
SIEGEL, SUSAN MARIE	46.61
SILVER, JACK	13.96

SMITH, BEVERLY CHRISTINE	88.43
STANCIL, ALEAN WILLIS	14.35
SUMMAGE, BARBARA J	44.74
SUN, TAZAMA	206.17
TORRES, MARIA E	325.82

VOGEL, JEANETTE	91.07
VOLINI, MARY CATHERINE	10.02
WALLS, FRANK	135.60
WATTS, CELESTINE	12.74
WHITESIDE, CHARLENE ELAINE	180.14

WILLIAMS, JESSIE L	7.14
WILLIAMSON, SHEILA SHERYL	25.83

TOTAL EXCESS CONTRIBUTIONS	7,053.33
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Other

ABBATE, JOSEPH SALVADOR	1,169.00	PENDLETON, AUDREY L	820.48
ALLEN, LEAMON G	7,349.90	PORTER, ANITA JEAN	1,192.13
ALLES, KRISTIN	4,208.21	PRINCE-BRACKETT, TULANI K.	1,407.86
BERLOWITZ, SUZANNE J.	224.47	RACHELEFSKY, SARA ELIZABETH.	2,899.12
BLUMENBERG, KARLA N	796.73	RIVERA, ANGEL D	29,014.27
BRAHAM, ELIZABETH	3,600.25	RIVERA, DAVID	53,412.58
BUSH, SANDRA ANITA	33,214.00	ROBINSON KITT, MICHELE DELORES	9,621.39
CARR, THELMA CHARLOTTE	4,985.47	SANTIAGO GORA, LEONORA	8,259.50
DAVIS, CHARLOTTE A	4,570.80	SHAMA, NISAN	3,445.50
GODFREY, MARCOS A	678.45	SILVER, JACK	376.01
GREEN, MICHAEL ALLEN	10,068.03	SLAUGHTER, ESTER MARIA	2,324.30
GUIU, ADRIAN NICOLAE	3,019.09	SMITH, WILLIE JEAN	35,089.69
HOOKS, JOFFREY BARRON	23,866.10	SONNENFELD, JENNIFER	2,552.23
JALILI, NAVA	22,467.06	SPELLER, ANTHONY	13,637.29
JEFFERSON, DARREL A	4,104.69	STRAUBE, NICOLE CHRISTINE	4,745.60
JETT, KINYA ELAINE	5,221.15	TANKE, JOSEPH M	22,513.03
JOHNSON, DARRYES	12,524.01	TIGHE, MARK A	1,472.59
JOYCE, CATHERINE MARY	15,874.06	VOGENTHALER, JOHN P	7,362.40
KENNEDY, MICHAEL J	2,729.43	WAGNER, SUZANNE C	441.33
KLAFT, SHANNON N	3,457.34	WATKINS, HALEY B.	5,378.73
MANNEY, GERMAINE DENIECE	2,876.12	WICKIZER, ANN	4,987.50
MARTINEZ, MARIA A	2,630.66	WICKIZER, ANN	2,791.83
MITCHELL, ARIANNA ARNETTE	36,841.33	WILLIAMS, VINCENT E.	1,905.11
MOORE, MARILYN A	3,325.29	YOUNGBLOOD, KRISTA DIONE	19,040.05
PAIGE, TYRONE M	14,810.51	TOTAL OTHER	459,302.67

Survivor Contributions

ABDUL AHAD, NAJMAH	1,494.25	FOLINO, MARY ANN CHRISTINE	1,661.73
BARBER, MARTHA J	215.75	GREEN, DOROTHY E	992.18
BELKOFER, DENNIS MICHAEL	93.75	HERNANDEZ, JOHN JOSEPH	657.55
BELKOFER, DENNIS MICHAEL	9,358.86	HILL, BETTY FAYE	867.06
BELKOFER, DENNIS MICHAEL	562.50	IRBY, JEANNETTE	2,218.70
BETTS, JOANN	3,449.69	KAMINSKY, ELAINE	1,860.10
BOYD, CHARLOTTE ANTOINETTE	12,118.13	KANAPACK, ANNE F	15,543.50
BUTLER-BEARD, BETTYE LEE	778.30	LANG, ROBERT E	5,606.07
CAMPBELL, JOYCE LEVAN	919.77	LAPPERRE, SHERRY LEE	12,336.21
CHANDLER, EVELYN MARIE	15.40	LOCKE, JENNIFER C	7,359.94
CHANEY, THERESA ANN	5,053.77	MAAS, ELEANOR E	867.06
CHARLES, GLORIA	1,388.87	MALDONADO, ADA IRIS	6,723.66
CHEEKS, PATRICIA ANN	7,617.48	MAYFIELD, SHARON DENISE	774.46
DANELLO, GERMAINE K	187.64	MCCOMBS, MYRA A	10,630.75
DANIELS, SIDNEY R	315.67	MCCORD, JACQUELIN SALVATTO	1,155.33
DEGROOT, LOUISE MARY	1,068.53	MINN, SUZANNE ELEANOR	10,229.92
DELL, JOHN R	774.46	MOORE, HELEN MARIE	7,885.92
DILLINGHAM, GLENDA F	20.20	NOTREE, CLARENCE C	11,994.16
DODSON, LORI GAULT	753.64	PARSONS, MARILYN M	819.38
DRUMMOND, INEZ R	1,240.35	PERRY, BEN	747.46

PILCHER, JOY E	1,643.76
PRICE, MARGO R.....	4,228.54
RAMSEY, JOANN BROWN.....	613.56
RATKOVICH, MARY-ELLEN.....	3,268.15
RIZNYK, JOHANNA.....	828.13
RONE, FRANK HERBERT.....	16.37
SANDERS, PATRICIA A.....	826.83
SCHNUR, MICHAEL E.....	1,639.73
SEALS, VERTIS JEAN.....	9,659.45
SMITH, GERI DENE.....	12,942.29

SORAGHAN, KATHRYN ELAINE.....	942.56
STANCIL, ALEAN WILLIS.....	8,917.70
SYDNOR, ROSEMARY R.....	10,667.90
TURNER, MADELINE.....	9,186.91
UPSHAW, GERALDINE LEE.....	742.15
VARGO, KAREN ANN.....	5,852.00
WHARTON, MARILYNN A.....	4,570.38
WILLIAMS, JEAN.....	934.75
WIMBERLY, NANCY.....	11,806.28
WOYNEROWSKI, JEROME JOSEPH.....	1,629.91

YCOY, NAOMI ALCARAZ.....628.55

TOTAL SURVIVOR CONTRIBUTIONS 239,904.05

Termination Refunds

ABRILL, SUSAN KAY.....	15,515.02
BECERRIL, ELIZABETH.....	7,132.32
BECK, NATHANIEL K.....	10,095.68
BERRY, MARIE LYNNE.....	12,366.45
BLUMENBERG, KARLA N.....	5,194.80
BOKOR, BENJAMIN A.....	2,621.60
BONILLA, DAMARIS.....	25,129.21
BROSSEIT, MEY LY.....	7,997.13
BROWN, LATONYA PATRICE.....	15,052.13
BUCKEY, AUDRA.....	4,628.75
CHANEY, LINDA LOUISE.....	20,262.12
CHIATULA, VICTORIA O.....	32,951.03
CLEGGETT, RETUNJA.....	1,184.69
COPELAND, KATRINA NICOLE.....	6,789.79
CROWNER, GABRIEL B.....	16,705.69
DAVIS, LYNN J.....	2,696.71
DYKES, SHARON E.....	4,202.64
ENGELTHALER, JENNIFER L.....	9,211.10
FAHNERT, FRIEDRICH W.....	5,893.37
FOLKENS, TRENT CHRISTIAN.....	5,539.86
FREEMAN, MARGO.....	540.24
GOLD, JAMMIE B.....	2,713.54
HANNEY, TERRENCE.....	1,383.44
HARSTON, ETHA NELL.....	2,674.89
JACKSON, JAMES K.....	422.60
JUROWICZ, JOHN W.....	2,654.87
KNIGHT, CAROL.....	7,814.46
KO, TIFFANY J.....	23,865.58
LAMENDOLA, JOSEPH NICHOLAS.....	1,731.88
LANDSDOWN, KENNETH M.....	22.71

LERNER, JESSICA.....	8,586.03
LUCAS, ADAM.....	10,819.32
MARKS, DANIEL S.....	7,765.62
MARTIN, NINA R.....	4,258.07
MCCALLUM, STEPHANIE P.....	2,532.62
MCDONALD, TANYA M.....	4,101.14
MCFARLAND, BILLY.....	5,967.25
MIKLUSAK, KIMBERLY ANN.....	1,488.09
MILLER, JAMES EDWARD.....	356.40
MISKEL, CAROLYN SHEREICE.....	850.37
MOORE, LOU G.....	363.69
MUMAW, JESSICA A.....	1,345.71
NEVELS, RENEE K.....	10,295.75
PAVICHEVICH, JEANIE J.....	1,031.31
PENDELTON, MARCUS D.....	9,013.54
PHOENIX, JOSEPH D.....	456.39
POUGH, CHERYL R.....	8,900.03
SAWYER, RACHEL MICHELLE.....	3,052.20
SKOLNIK, SIDNEY B.....	223.34
SOSA, RAUL.....	16,503.51
SPANN, BARBARA A.....	12,509.99
SPRAGUE, BRIANA B.....	1,287.02
TORRES, MARIA E.....	3,273.47
WESTERMAN, JACOB.....	2,647.29
WRAY, CLOVIA T.....	12,060.23
TOTAL TERMINATION REFUNDS	384,682.68
GRAND TOTAL OF ALL REFUNDS	1,208,333.00

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Frizzell, Margo E	Ray	Teaching	3.9000
Wiggins, Odessa	Revere	Teaching	3.0000

Dr. Pilditch moved the Report of Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 10/01/10 – 10/31/10		
Vendor	Description	Amount
ADAMS, DON	REIMBURSE, CTPF EXPENSE REPORT, 10/5	13.00
ALLEN VISUAL SYSTEMS	REPLACE POLYCOM POWER SUPPLY	1,501.75
AMERICAN EXPRESS	IPAD TEST APPLICATION	1.05
	IPAD ACCESS CHARGE, 9/27/10 – 10/26/10	14.99
	AIR, IFEBP CONF., 11/13/10 – 11/17/10, HONOLULU, HI: PILDITCH & GUEST	2,101.40 *
	REG., NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX: NELSON	900.00
	AIR, NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX: NELSON	279.40
		<u>3,296.84</u>
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 10/1/10 – 10/31/10	6,477.75
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	280.00
AU BON PAIN INC	LUNCH, TRUSTEE MEETING, 10/21	413.44
BANKS-FALLIS, SHERON	REIMBURSE, PENSION REP SEMINAR SUPPLIES	150.00
	REIMBURSE, NOTARY COMMISSION FEE	5.00
		<u>155.00</u>
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 10/1/10 – 10/31/10	4,858.67
BELNICK, INC.	PURCHASE OF FOLDING TABLES & CHAIRS, VARIOUS OFFICE FUNCTIONS	2,223.32
BINNY'S BEVERAGE DEPOT	BEVERAGES, TRUSTEE MEETINGS	124.41
BOGFIRE INC.	PHOTOGRAPHY, USE IN FUTURE BROCHURES	1,500.00
	DESIGN & LAYOUT, OPEN ENROLLMENT SERVICES	1,550.00
	DESIGN & LAYOUT, OPEN ENROLLMENT BOOKLET, 2010	1,900.00
	DESIGN & LAYOUT, NEWSLETTER, FALL 2010	3,900.00
	DESIGN & LAYOUT, STOCK PHOTO FEE	290.00
		<u>9,140.00</u>
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 9/1/10 – 9/30/10	38,000.00
BROOKS, SHARLEAN	REIMBURSE, WIRELESS ACCESS CARD	20.00
	REIMBURSE, MILEAGE & PARKING, 7/26/10 – 9/30/10	18.37
		<u>38.37</u>
BUSINESS IT SOURCE	OFFICE LICENSES	2,600.00
	QTY 10 – LAPTOP THINKPADS	10,793.68
		<u>13,393.68</u>
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	519.94
	QTY 9 – APPLE IPADS	6,499.56
		<u>7,019.50</u>
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 10/21	150.48
	BREAKFAST, ADMINISTRATIVE HEARING, 10/7	75.24
		<u>225.72</u>

Administrative Expenses 10/01/10 – 10/31/10		
Vendor	Description	Amount
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 10/29	1,000.00
CARRERO, JR., ALBERTO A	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	440.00
CARTRIDGE WORLD	HP PRINTER	295.00
CHC FLU SHOTS SERVICES, INC.	FLU SHOTS, STAFF	750.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 10/17	614.28
CHICAGO PRESS CORPORATION	PROCEEDING BOOKLETS, JAN – MARCH 2010	6,322.50
	PROCEEDING BOOKLETS, APR – JUN 2010	6,275.00
	ELECTION POSTCARDS	8,287.33 **
		20,884.83
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS, 10/7 & 10/21	994.92
	SUBSTITUTE SALARY REIMBURSEMENT, NCTR CONV., 10/12/10 – 10/14/10, SAN ANTONIO, TX	497.46
		1,492.38
COM ED	ELECTRIC SERVICE, 9/3/10 – 10/6/10, SUITE 2600	1,993.39
COMGRAPHICS, INC.	PROCESSING, PENSION CHECKS & ADVICES, 10/10	7,978.52
CORKEY'S	DINNER, TEACHER/TRUSTEE ELECTION, 10/29	436.31
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	184.00
DAVIS, PEGGY	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	165.00
DIRECTV	SATELLITE RECEPTION, 10/10/10 – 11/9/10	5.00
ELECTION SERVICES CORPORATION	DEPOSIT, TEACHER/TRUSTEE 2010 ELECTION	128,928.00
GAJEWICZ, TOM	REIMBURSE, MCAFEE SEMINAR, 10/11/10 – 10/15/10, LAS VEGAS, NV	1,779.70
GANT, TONIKA	REIMBURSE, MILEAGE, PENSION REP WORKSHOP, 9/25	2.94
	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	32.51
		35.45
GOFF, LINDA S.	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	385.00
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 7/19/10 – 10/19/10	519.00
HILTON HAWAIIAN VILLAGE BEACH	SIX DAY ACCOM., IFEBP CONF., 11/13/10 – 11/17/10, HONOLULU, HI: PILDITCH	942.31 ****
	THREE DAY ACCOM., IFEBP CONF., 11/13/10 – 11/17/10, HONOLULU, HI: CARRERO	296.15 ****
		1,238.46
HILTON OAK LAWN	ROOM RENTAL, OPEN ENROLLMENT, 10/14	7,251.40
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, FORM REVISIONS	250.00

Administrative Expenses 10/01/10 – 10/31/10		
Vendor	Description	Amount
	GRAPHICS & DESIGN, WEBSITE UPDATES	150.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2010	6,500.00
	GRAPHICS & DESIGN, PROCEEDINGS, APR – JUN 2010	5,390.00
	GRAPHICS & DESIGN, ELECTION MATERIAL	1,350.00
	GRAPHICS & DESIGN, PHOTO EDITING	690.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT MATERIAL	7,240.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT VIDEO	2,600.00
		<u>24,170.00</u>
HYDZIK SCHADE ASSOCIATES, LTD	CONSULTATION, FUTURE OFFICE NEEDS	575.00
IMPACT NETWORKING LLC	COMPUTER SUPPLIES	16.75
INGRAM-DAVEY, DEANNA	REIMBURSE, MANAGER DUE DILIGENCE CONF., 9/21/10 – 9/27/10, SAN FRANCISCO, CA	584.07
INTERPARK	MONTHLY PARKING, 10/1/10 – 10/31/10: FIELD SERVICES	1,150.00
	MONTHLY PARKING, 11/1/10 – 11/30/10: FIELD SERVICES	1,150.00
	MONTHLY PARKING, 10/1/10 – 10/31/10: J.BANGERT	230.00 *
	MONTHLY PARKING, 11/1/10 – 11/30/10: J.BANGERT	230.00 *
	MONTHLY PARKING, 10/1/10 – 10/31/10: PAYROLL DEDUCTIONS	1,060.00 ***
	MONTHLY PARKING, 11/1/10 – 11/30/10: PAYROLL DEDUCTIONS	875.00 ***
	DISCOUNTED PARKING PASSES: OFFICE USE	1,500.00
		<u>6,195.00</u>
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 8/1/10 – 8/31/10	17,668.80
KAISER ROLL VIDEO	FINAL PAYMENT, VIDEO PRODUCTION OPEN ENROLLMENT	3,525.00
KELLY, CHERLYN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	17.83
KIRKLAND & ELLIS LLP	PENSION LITIGATION PERIOD ENDING 8/1/10 – 8/31/10	2,320.95
KOKOS COFFEE INC.	COFFEE SUPPLIES	421.30
KOTIS, CHRIS N.	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	275.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 9/1/10 – 9/30/10	8,662.50
MCCORVEY, BOBBY	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	23.33
	REIMBURSE, MILEAGE, PENSION REP WORKSHOP, 9/25	9.03
		<u>32.36</u>

Administrative Expenses 10/01/10 – 10/31/10		
Vendor	Description	Amount
MESSINA, JIM	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	30.61
MICROSYSTEMS, INC.	STORAGE CHARGES, 9/1/10 – 12/31/10	25.00
NATIONAL CONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS	MEMBERSHIP DUES, 1/1/11 – 12/31/11	600.00
	PUBLIC PENSIONS & YOU BOOKS	250.00
		850.00
NELSON, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	330.00
	REIMBURSE, NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX	616.07
		946.07
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	1,554.60
NORMAN, JACQUELYN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	65.01
NORTH SHORE PRINTERS, INC.	PENSION REP FLYERS	379.00
	MEDICARE/NON-MEDICARE BOOKLETS	2,458.00
	CONSUMER REPORTS ARTICLE	597.00
	POLLING POSTERS	506.00
	ELECTION POSTERS	1,097.00
	POLLING PLACE COVER LETTERS	164.00
	MISC CHARGES & FREIGHT	554.08
	OPEN ENROLLMENT BOOKLETS	16,482.00 ***
		22,237.08
O'BRILL, JOHN F	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	320.00
OFFICE CONNECTION	OFFICE SUPPLIES	1,185.19
PERRY'S DELI	LUNCH, ADMINISTRATIVE HEARING, 10/7	123.99
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	330.00
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	280.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	400.00
	REIMBURSE, NASP CONF., 6/16/10 – 6/18/10, CHICAGO, IL	154.90
		554.90
RODRIGUEZ, MARIA J.	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	165.00
ROOKS, CHERYL	TUITION REIMBURSEMENT, 1 CLASS	2,225.00
SAMAYOA, EDGAR	TUITION REIMBURSEMENT, 1 CLASS	1,100.00
SCALABLE SOFTWARE, INC.	MAINTENANCE., WININSTALL SOFTWARE, 8/1/10 – 7/31/11	483.60
SCHURY, MARIANNE	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	47.77
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	427.43
SUBWAY	LUNCH, TEACHER/TRUSTEE ELECTION, 10/29	165.00

Administrative Expenses 10/01/10 – 10/31/10		
Vendor	Description	Amount
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 8/1/10 – 8/31/10	2,158.42
TRANSUNION	ADDRESS LOCATION USAGE, 8/26/10 – 9/25/10	50.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICES THRU 10/15	673.00
WARD, JAMES F	REIMBURSE, NCTR CONV., 10/9/10 – 10/14/10, SAN ANTONIO, TX	177.33
	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/10 – 9/30/10	605.00
M & J WILKOW, LTD	RENT, 10/1/10 – 10/31/10	73,548.67
	WORK ORDERS, 9/1/10 – 9/30/10	279.98
WISE WORD SOLUTIONS	INDEXING OF PROCEEDING BOOKLETS, 2009 – 2010	1,092.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 9/27/10 – 10/26/10	2,130.89
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, S.R. BY DR. BENDITZSON	650.00
	EVAL & REPORT, S.R. BY DR. UPADHYAY	650.00
	EVAL & REPORT, J.C. BY DR. BENDITZSON	650.00
	EVAL & REPORT, J.C. BY DR. UPADHYAY	650.00
	EVAL & REPORT, R.M. BY DR. UPADHYAY	650.00
	EVAL & REPORT, D.H. BY DR. EARMEN	650.00
RECORD COPY SERVICES	MEDICAL RECORDS, J.B. BY DR. NWAOKOCHA	163.75
	MEDICAL RECORDS, S.P. BY DR. KANDULA	149.75
		3,900.00
		313.50
		<u>4,213.50</u>
		<u>\$446,046.77</u>

* REIMBURSED BY PERSONAL CHECK/CASH
 ** REIMBURSED BY CORE
 *** REIMBURSED THRU PAYROLL DEDUCTIONS
 ****ADVANCED DEPOSIT OF \$350.00 WAS MADE AT TIME OF RESERVATION

Chairperson Nelson moved the Report of the Committee on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending April 30, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	09/30/2010	06/30/2010
ASSETS		
	\$ 365,389,351	\$ 578,929,496
RECEIVABLES:		
EMPLOYER	6,477,690	6,418,885
STATE OF ILLINOIS	10,307,475	2,919,742
CPS LAWSUIT RECEIVABLE	37,716,142	37,716,142
EMPLOYEE	58,165,771	48,821,134
ACCRUED INVESTMENT INCOME	30,751,170	33,018,733
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,746,948	4,707,780
OTHER RECEIVABLES	1,514,503	1,493,711
	149,679,699	135,096,127
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,332,897,706	5,104,671,368
PUBLIC REITS	237,951,882	220,141,502
BONDS	1,922,075,412	1,858,103,838
HEDGE FUND	142,692,887	142,467,303
INFRASTRUCTURE	236,468,134	239,646,591
REAL ESTATE	550,218,440	542,931,723
PRIVATE EQUITY	266,399,441	263,295,763
	8,688,703,903	8,371,258,090
FIXED ASSETS	3,227,246	3,167,576
TOTAL ASSETS	9,207,000,200	9,088,451,287
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	202,408,027	66,127,107
TOTAL LIABILITIES	202,408,027	66,127,107
NET ASSETS AVAILABLE FOR BENEFITS	\$9,004,592,173	\$9,022,324,175

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	3 Months Ending 09/30/2010	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$10,742,850	\$37,341,858
CPS UNDERFUNDED CONTRIBUTIONS	—	276,406,850
CPS LAWSUIT	—	37,716,142
FEDERAL FUNDS	—	41,801,150
SPECIAL LEAVES	10,211	700,571
RECIPROCAL COLLECTIONS	532	550
	<u>10,753,593</u>	<u>393,967,121</u>
EMPLOYEE:	12,985,947	195,846,739
INVESTMENT INCOME:		
INTEREST	6,549,796	114,624,092
DIVIDENDS	10,772,262	110,049,532
SECURITIES LENDING (NET)	779,894	47,554,173
REALIZED GAINS (LOSSES)	613,224	229,618,551
UNREALIZED GAINS (LOSSES)	235,581,196	645,970,973
MISCELLANEOUS INVESTMENT INCOME	—	5,548
	<u>254,296,372</u>	<u>1,147,822,869</u>
MISCELLANEOUS OTHER	3,831	53,418
TOTAL ADDITIONS	<u>278,039,742</u>	<u>1,737,690,147</u>
DEDUCTIONS:		
REFUNDS	6,839,686	21,072,659
PENSION BENEFITS	257,749,007	988,503,470
DEATH BENEFITS	685,205	2,946,148
HEALTH INSURANCE REBATE	19,524,488	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	9,346,750	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	1,626,608	8,812,484
TOTAL DEDUCTIONS	<u>295,771,744</u>	<u>1,141,027,414</u>
NET INCREASE (DECREASE)	<u>(17,732,002)</u>	<u>596,662,733</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,022,324,175</u>	<u>8,425,661,442</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$9,004,592,173</u>	<u>\$9,022,324,175</u>

Administrative and Investment Expense Analysis

	Interim Ending 09/30/2010	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$ 926,432	\$ 4,684,904	20%	\$ 4,156,936	\$ 4,216,361
Actuary fees	—	70,000	0%	68,000	60,500
Audit and Tax	—	175,000	0%	165,275	253,500
Banking Fees	4,823	52,000	9%	55,425	48,334
Consulting Fees	—	25,000	0%	10,376	25,000
Data processing expense	9,088	70,000	13%	77,809	63,287
Election expense	984	233,270	0%	250,358	189,779
Employee's health insurance	161,462	633,000	26%	610,892	499,915
Field Services/Pension Rep	3,065	59,500	5%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	454	36,000	1%	31,965	32,934
Legal fees	34,727	170,000	20%	204,714	136,767
Legislative expense	34,009	136,050	25%	127,138	118,821
Maintenance of equipment, systems, software and support	28,091	169,300	17%	187,095	346,127
Medical fees	11,234	50,000	22%	55,443	36,955
Membership dues, subscriptions	3,254	18,325	18%	13,384	8,967
Office forms and supplies	6,404	55,000	12%	59,908	35,265
Office rent and utilities	235,633	958,000	25%	912,895	907,807
Postage and Delivery	44,482	180,000	25%	142,305	192,262
Publications/Communication	7,951	155,000	5%	229,932	190,431
Records Management	414	15,000	3%	8,901	4,900
Studies and investigation	4,912	50,000	10%	43,715	18,025
System Consulting	86,944	550,000	16%	542,950	530,103
Trustee conferences, seminars, and meetings	13,515	140,000	10%	128,149	131,003
Tuition/Training/Educ. Conf.	6,076	77,900	8%	46,896	44,557
Miscellaneous	(679)	37,600	-2%	34,937	21,499
Total Administrative Budget	\$ 1,626,608	\$ 8,842,849	18%	\$ 8,257,049	\$ 8,190,038
Depreciation-Non Cash Item	—	—	—	546,930	561,907
Total Administrative with Depreciation	\$ 1,626,608	\$ 8,842,849	18%	\$ 8,803,979	\$ 8,751,945
Custodial	\$ 100,000	\$ 400,000	25%	\$ 400,000	\$ 500,000
Consulting	173,750	695,000	25%	520,000	525,000
Manager fees	9,073,000	36,292,000	25%	35,889,505	32,595,018
Fees for foreign exchange and real estate	—	—	—	894,012	1,327,369
Total Investment	\$ 9,346,750	\$ 37,387,000	25%	\$ 37,703,517	\$ 34,947,387
Fixed Assets (cost)	59,670	107,600	55%	560,191	78,981
Database (Pension Gold) project	—	90,000	0%	28,600	25,311
Performance Reporting Software	—	100,000	0%	—	—
Total Capital Expenditures	\$ 59,670	\$ 297,600	20%	\$ 588,791	\$ 104,292

Chairperson Dr. Pilditch moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE PRESIDENT

Motion to Cancel the December 14, 2010, Meeting, Failed

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously failed, to cancel the December 14, 2010, meeting.

**Motion to Adopt the 2011 Board of Trustees’
Regular Board Meeting and Investment Committee
Meeting Schedules, Approved**

The President noted Article V, Section 1 of the Bylaws of the Board of Trustees states that “Regular meetings of the Board shall be established by the Board at a day and time set by the Trustees at their November meeting.”

A motion was made by Ms. Davis, seconded by Dr. Pilditch, to adopt the 2011 meeting schedule as presented. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Carrero, Ms. Davis, Ms. Freed, Mr. Kotis, Ms. Nelson, Dr. Pilditch, Mr. Rehak, Ms. Rodriguez, Mr. Ward – 10.

Nays: None

Abstentions: Ms. Ashford – 1.

2011 Board of Trustees’ Meeting Schedule

- Thursday, January 20, 2011
- Thursday, February 17, 2011
- Thursday, March 17, 2011
- Thursday, April 28, 2011
- Thursday, May 19, 2011
- Thursday, June 9, 2011
- Thursday, July 21, 2011
- Thursday, August 18, 2011
- Thursday, September 15, 2011
- Thursday, October 20, 2011
- Thursday, November 17, 2011
- Thursday, December 8, 2011 (tentative)

All meetings are held at 9:30 a.m., unless otherwise noted.

2011 Investment Committee Meeting Schedule

Thursday, January 13, 2011
Thursday, February 10, 2011
Thursday, March 10, 2011
Thursday, April 14, 2011
Thursday, May 12, 2011
Tuesday, June 7, 2011
Thursday, July 14, 2011
Thursday, August 11, 2011
Thursday, September 8, 2011
Thursday, October 13, 2011
Thursday, November 10, 2011
Thursday, December 1, 2011 (tentative)

All Investment Committee meetings are held at 3:45 p.m., unless otherwise noted.

Conference Updates

Mr. Carrero reported his attendance at the IFEBP Annual Conference in Honolulu, Hawaii, in November 2010. He stated that he attended ten different investments sessions. Mr. Carrero stated that the IFEBP Annual Conference has been one of the best and most complete conferences he has attended.

Conference Request

Mr. Carrero requested approval to attend the IIR 19th Annual Public Fund Boards Forum in San Francisco, California, in December 2010.

Mr. Ward requested approval to attend the Taft-Harley Conference in Las Vegas, Nevada, in January 2010.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to approve the conference requests as listed above.

OMNIBUS VOTE

A motion was made by Mr. Ward, seconded by Mr. Kotis, and unanimously passed, to approve the foregoing committee reports.

REPORT OF THE EXECUTIVE DIRECTOR

Health Insurance Analysis

Ms. Huber presented the Health Insurance Analysis to the Trustees. Mr. Huber stated that with the 60% subsidy starting January 1, 2011, it is expected that the Fund can pay a 60% rebate through June 2012 with a carryover of \$3.2M. Discussion ensued regarding the propriety of lowering the rebate amount when there is a reserve and the possibility of using all of the funds available before lowering the rebate percentage. Mr. Huber explained that the idea was to provide a rebate for as long as possible and that paying 60% for two years provides a two-year period before any further reductions have to be made. Mr. Huber indicated that while it is possible for the rebate to increase again, it may not and the reduction to 60% provides a stable number for at least two years. Mr. Huber explained that based upon his discussions with retirees, a gradual reduction is preferable to a sudden decrease, in the event that the rebate must be lowered in the future.

Change Outside Rebate Reimbursement Process to Calendar Year

Mr. Huber reported that the CTPF Health Insurance Department is requesting to change the period for the outside rebate to a calendar year. Mr. Huber stated CTPF members will greatly benefit. Mr. Huber further stated that this change will also streamline CTPF staff work as well.

Motion to Change the Period for Outside Rebate to a Calendar Year Basis Starting with the Period Ending December 31, 2010, Approved

A motion by Dr. Pilditch, seconded by Ms. Rodriguez, and unanimously passed, to approve to change the period for outside rebate to a calendar year basis starting with the period ending December 31, 2010.

Trustee Education Workshop

Mr. Huber reported that a Trustee Education Workshop has been planned for December 7, 2010, at 9:00 p.m. All Trustees are welcome to attend.

Sonia Supatwanich

Mr. Huber informed the Trustees that Sonia Supatwanich, a CTPF Investment Accountant, will be retiring under the Pension Enhancement Program (PEP).

REPORT OF THE ATTORNEY

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, and unanimously passed to go into executive session for the purpose of discussing the payroll lawsuit. The executive session lasted from 3:35 p.m. to 3:54 p.m.

Motion to return to Open Session, Approved

A motion was made by Mr. Carrero, seconded by Ms. Rodriguez, and unanimously passed, to return to open session.

ADJOURNMENT

On a motion by Mr. Ward, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 3:56 p.m.

Respectfully submitted,



Ms. Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Tuesday, November 23, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 23, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 12:12 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly (via telephone), Ms. Maria J. Rodriguez, Mr. James F. Ward – 12.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Ms. Cara Wood of The Townsend Group (*Real Estate Investment Consultant*).

Discussion ensued regarding an investment contract matter. No action was taken.

There being no further business, the executive session adjourned at 12:39 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Tuesday, November 23, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 23, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 3:35 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. James F. Ward – 11

Members absent: Ms. Mary Sharon Reilly – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation matters. No action was taken.

There being no further business, the executive session adjourned at 3:54 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

EXHIBIT A

Investment Committee

Informal Meeting Recommendations/Actions

November 5, 2010

Attendees: CTPF Trustees: Lois W. Ashford, Alberto Carrero, John O’Brill, Walter E. Pilditch and Jay C. Rehak; Staff and Consultants: Kevin Huber, Carmen Heredia-Lopez, DeAnna Ingram-Davey and Ben Ruff of CTPF and Cara Wood of The Townsend Group.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer’s “First Friday” of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Crocker Partners – Tom Crocker and Angelo Bianco presented their firm’s real estate investment product/service. This product invests in commercial real estate. The firm has \$4.5B in assets under management and is located in Florida.
- 10:00 Heitman – Mary Ludgin and Christina Polito presented their firm’s Estate investment product/service. This product/service invests in specialty/niche realty such as retail spaces and senior housing. The firm has \$21.9B in assets under management and is based in Los Angeles.
- 10:30 AXA – Charles Howard, Theo Dunoyer and Angela Gyulveszy presented their firm’s real estate alpha plus product/service. This product/service invests in distressed European real estate.
- 11:00 Manava International – Charles Hirshon and Ankur Gupta presented their fund’s Ashiana Grand Villas investment. This investment is a subdivision that is based in Florida that is aimed at people of Asian descent.
- 11:30 AVIVA – Steve Felix and Russ Bates presented their firm’s real estate alpha plus product/service. This product/service invests in secondary and recapitalization real estate deals. The firm is currently raising capital for their global recapitalization fund. The anticipated fund size is \$93M.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

November 9, 2010, 3:45 p.m. – 5:36 p.m.

Attendees: Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Ms. Linda S. Goff, Mr. Chris N. Kotis, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly – 7.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Mr. Joseph Burns, Jacobs, Burns, Orlove, and Hernandez, Mr. Douglas Kryscio, and Mr. Patrick Silvestri of Mercer Investment Consulting.

Fixed Income Due Diligence Presentations

Fixed Income Managers representing LM Capital Group, Taplin, Canida & Habacht, and Western Asset Management made routine due diligence presentations in accordance with the Fund’s investment policy. The managers reviewed portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Committee.

Watch List Update

Mercer informed the committee that Taplin, Canida & Habacht is on the watch list for organizational changes and performance. Mercer also informed the committee that Western Asset Management went on the watch list for performance, came off, and went back on for organizational changes.

Recommendations/Actions

Mercer will continue to monitor performances of both. Mercer will present a watch list report of all the managers at the November 23, 2010, Board Meeting.

Pluscios Fee Schedule Discussion

As a matter of information Mercer presented the committee with the latest fee options from Pluscios along with an analysis with each option. Mercer requested a flat fee with no incentives, and a fee with an incentive but based on a market benchmark. Mercer addressed questions raised by the committee.

Introduction of New Investment Department Staff Members

Ms. Carmen Heredia-Lopez, Director of Investments, introduced Mr. Benjamin Ruff, Portfolio Manager for Alternative Investments-Private Equity, Hedge Funds, and Infrastructure; and Ms. Angela Miller-May, who will focus on the Risk Management/ Investment Operations in the Investments Department.

Discussion of Consultant Search

RFP's were received for the general consultant, private equity consultant, and the real estate consultant. Staff reviewed with the committee the selection process, evaluation process, and ranking of the consultant search. Staff addressed questions raised by the committee.

Recommendations/Actions

The committee recommended to interview Callan and NEPC, general consultants in all areas, Cliffwater & PCG, private equity consultants, and The Townsend Group, real estate consultant at the November 30, 2010, at 9:30 a.m.

Adjournment

The meeting ended at 5:36 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Special Meeting – Official Report

Tuesday, November 30, 2010

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 30, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 9:40 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne MarieFreed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 10.

Members absent: Ms. Peggy A. Davis, Ms. Maria J. Rodriguez – 2.

Ms. Davis subsequently arrived after the Roll Call.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Ms. Anita Tanay of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commented on the Trustees who voted for the change to the health insurance rebate from 70% to 60%. Mr. Pyster expressed his opinion that CPS should not have blocked the effort for the health insurance cap to be increased. Mr. Pyster expressed his opinion that the health insurance rebate reduction would not affect those with larger pensions. Mr. Pyster concluded by stating the Trustees should be diligent in their decisions today.

Ms. Ashford stated she did what was right for all members. Ms. Ashford stated she wanted to have a reserve for the future, and is looking long term.

Mr. Carrero stated the Trustees do not make any decisions without thorough analysis. Mr. Carrero stated it was the consensus of the Board to vote in that direction in order not to jeopardize the future of the health insurance rebate for all members.

Dr. Pilditch stated he voted the way he did because of history and experience on the Board. Dr. Pilditch stated when the health insurance rebate was previously reduced from 85% to 52%, many retirees dropped their insurance because of the expense, and he does not want to see that happen again. Dr. Pilditch stated a gradual reduction is easier for the membership.

INVESTMENT CONSULTANTS FINALIST PRESENTATIONS

Callan and NEPC Presentations for General Consulting, Private Equity, and Real Estate Consulting

Ms. Carmen Heredia-Lopez, Director of Investments, presented a brief overview of the investment consultant search for a general investment consultant, a private equity investment consultant, and a real estate investment consultant.

Ms. Heredia-Lopez and Mr. Kevin Huber addressed questions raised by the Trustees regarding the selection process, evaluation process, and ranking of the consultants.

Representatives of Callan and NEPC made presentations to the Trustees for general investment consultant, private equity investment consultant, and real estate investment consultant. The consulting firms reviewed organization, process, staff, and fees. The representatives from Callan and NEPC addressed questions raised by the Trustees.

Private Equity Consultant Presentations

Representatives of Cliffwater and PCG Asset Management made presentations to the Trustees for a private equity investment consultant. The consultants addressed questions raised by the Trustees.

Real Estate Consultant Presentation

Representatives of The Townsend Group made a presentation to the Trustees for a real estate investment consultant. Townsend addressed questions raised by the Trustees.

Following the presentations, staff addressed questions raised by the Trustees. Mr. Huber will provide a fee and performance analysis of all of the presenters for Trustee consideration at the December 9, 2010, Investment Committee Meeting.

Motion to Interview Callan Associates and NEPC, Approved

A motion was made by Mr. Ward, seconded by Mr. Rehak, and unanimously passed, to interview Callan Associates and NEPC at the December 9, 2010, Investment Committee Meeting to discuss their private equity and real estate investment consulting services. The presentations will be followed by recommendations.

ADJOURNMENT

On a motion by Mr. Rehak, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at 4:18 p.m.

Respectfully submitted,



Mary Sharon Kelly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Tuesday, December 14, 2010

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, December 14, 2010.

The Vice-President, Ms. Maria J. Rodriguez, called the meeting to order at 9:45 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Jeanne MarieFreed, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Mr. John F. O'Brill – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Cara Wood of The Townsend Group (*Real Estate Investment Consultant*), Mr. Sandor Goldstein of Goldstein and Associates (*Actuary*), and various observers and staff members.

Mr. O'Brill subsequently arrived after Communications.

PUBLIC PARTICIPATION

Presentation by Ben Cybulski

Mr. Ben Cybulski, a retired member, whose monthly pension was cancelled in July, due to perceived return to work violations, addressed the Trustees. Mr. Cybulski expressed that paying back pension benefits will result in financial ruin. Mr. Cybulski stated that he did not think he was in violation when he was re-employed after retirement under the "Retired Teacher Program." Mr. Cybulski implored the Trustees to look at him as a fellow teacher who has strived for over thirty-eight years to serve the families of Chicago and by a single action turned the satisfaction and pride of his career of service into a future of monetary, emotional, and physical devastation.

Presentation by Al Pretkelis

Mr. Al Pretkelis, principal of Kelly H.S., stated that he asked Mr. Cybulski to return to his position in a special needs area. Mr. Pretkelis stated that he could not find a qualified candidate to assume his responsibilities. Mr. Pretkelis stated that nothing was done improperly when he re-employed Mr. Cybulski. Mr. Pretkelis further stated that Mr. Cybulski did not receive any benefits while he was re-employed. Mr. Pretkelis expressed his concern with Mr. Cybulski's situation.

Presentation by Hoi Huynh

Ms. Hoi Huynh, a member, expressed her dissatisfaction with the Fund.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Fagan requested name and town of residence of all CTPF retirees. The request is being processed.
- Mr. Thaddex Miedlar requested a list of CTPF holdings. The request was fulfilled.
- Mr. Louis Pyster, retired member, requested investment manager presentations presented at the November 23, 2010, Board meeting. The request was fulfilled.
- Ms. Patrick Rehkamp, of the Better Government Association, requested retirement data for all CTPF retirees and survivors. The request was fulfilled.
- Mr. William Zettler, requested retirement data for all CTPF retirees. The request is being processed.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on November 23, 2010, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on November 23, 2010.

Motion to Accept Minutes of Special Board Meeting on November 30, 2010, Approved

A motion was made by Ms. Reilly, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Special Board Meeting on November 30, 2010.

Motion to Change Order of Business, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to change the order of business to discuss Unfinished Business.

Unfinished Business

Ms. Carmen Heredia-Lopez, Director of Investments, addressed questions and concerns raised at the Investment Committee Meeting of December 9, 2010, regarding prospective Investment Consulting managers. Ms. Heredia-Lopez reported that NEPC has two types of educational conferences for Trustees. Ms. Heredia-Lopez also reported that instructors at Callan College are Callan consultant professionals that work at Callan. She also stated that she confirmed bundled fees for NEPC and Callan. Ms. Heredia-Lopez addressed questions raised by the Trustees.

Motion to Select NEPC as General and Private Equity Consultant, and Townsend as Real Estate Consultant, Failed

A motion was made by Ms. Reilly, seconded by Mr. Carrero, to select Option 2b as presented: NEPC (general and private equity), Townsend (real estate), not to exceed \$650,000 a year, subject to final contract and legal review. The motion failed by the following roll call vote:

Ayes: Mr. Carrero, Mr. O'Brill, Ms. Reilly – 3.

Nays: Ms. Ashford, Mr. Blackwell, Ms. Davis, Ms. Freed, Mr. Kotis, Dr. Pilditch, Mr. Rehak, Ms. Rodriguez, Mr. Ward – 9.

Motion to Select Callan as General, Private Equity, and Real Estate Consultant, Failed

A motion was made by Mr. Ward, seconded by Ms. Davis, to select Option 1a as presented: Callan Bundled (general, private equity, and real estate), not to exceed \$525,000 a year, subject to final contract and legal review. The motion failed by the following roll call vote:

Ayes: Ms. Freed, Mr. Rehak, Ms. Rodriguez, Mr. Ward – 4.

Nays: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Davis, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly – 8.

**Motion to Select Callan as General and Private Equity
Consultant, and Townsend as Real Estate Consultant,
Approved**

A motion was made by Mr. Kotis, seconded by Ms. Rodriguez, to select Option 2a as presented: Callan (general and private equity), Townsend (real estate), not to exceed \$525,000 a year, subject to final contract and legal review. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Davis, Ms. Freed, Mr. Kotis, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 8.

Nays: Ms. Ashford, Mr. Carrero, Mr. O’Brill, Mr. Rehak – 4.

**REPORT OF THE REAL ESTATE INVESTMENT
CONSULTANT**

The Townsend Group

**Routine Due Diligence Presentations by Capri Capital,
RREEF, Merrill Lynch/Blackstone Asia, Morgan Stanley
Mezzanine, and Walton Street Capital**

Ms. Cara Wood of The Townsend Group reported that Capri Capital, RREEF, Merrill Lynch /Blackstone Asia, Morgan Stanley Mezzanine, and Walton Street Capital will make routine due diligence presentations to the Board.

Real estate managers representing Capri Capital, RREEF, Merrill Lynch /Blackstone Asia, Morgan Stanley Mezzanine, and Walton Street Capital made routine due diligence presentations in accordance with the Fund’s investment policy. Each manager reviewed their portfolio, organization, and philosophy, and performance. The managers addressed questions raised by the Trustees. Following the presentations, Ms. Wood addressed questions raised by the Trustees.

Ms. Davis left the meeting.

Motion to Commit to Adams Street Partners, Approved

Mr. Patrick Silvestri of Mercer Investment Consulting reported that Adams Street Partners is currently raising funds for its 2011 private equity funds. Mr. Silvestri indicated that Mercer continues to support private equity investments within the overall portfolio. Mercer recommended committing \$20M to the 2011 Adams Street Partners private equity fund of funds in order to keep vintage year diversification with the fund’s private equity program. Mr. Silvestri noted that Mercer’s recommendation is in line with the fund’s current investments in private equity and is not intended to increase the overall allocation as outlined in the new policy.

A motion was made by Mr. Carrero, seconded by Mr. Kotis, to allocate \$20M to Adams Street Partners private equity fund of funds. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Mr. Carrero, Ms. Freed, Ms. Davis, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Ms. Ashford was not present at the time the vote was taken.

Motion to Commit to Mesirow Private Equity, Failed

Mr. Silvestri reported that Mesirow Private Equity is fund raising for two private equity funds: Mesirow Financial Private Equity Part V (MPF V) and Mesirow Financial Capital Partners X (MCP X). Mercer recommended committing \$20M to MPF V, the fund of funds investment, and an additional commitment of \$5M to MCP X, the co-direct fund. Mr. Silvestri reiterated that Mercer’s recommendation is in line with the fund’s current investments in private equity and is not intended to increase the overall allocation as outlined in the new policy.

A motion was made by Mr. Carrero, seconded by Mr. Kotis, to commit \$20M to Mesirow Financial Private Equity V, the fund of funds investment, and an additional commitment of \$5M to Mesirow Financial Capital Partners X, the co-direct fund. The motion failed by the following roll call vote:

Ayes: Mr. Carrero, Mr. Kotis, Mr. O’Brill, Dr. Pilditch – 4.

Nays: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Rehak – 4.

Abstentions: Ms. Rodriguez – 1.

Ms. Reilly and Mr. Ward were not present at the time the vote was taken.

Discussion ensued regarding revisiting commitments to Adams Street and Mesirow. Mr. Silvestri indicated that there is still time to commit to Mesirow. He recommended asking the new CTPF consultant to review both managers and give direction.

Mr. Silvestri thanked the Trustees for the opportunity to work for CTPF over the last 10 years.

REPORT OF THE COMMITTEE ON INVESTMENTS

December 3, 2010, First Friday Manager Meeting Report Presented

Chairperson O’Brill presented the December 3, 2010, First Friday Meeting report (see Exhibit A attached).

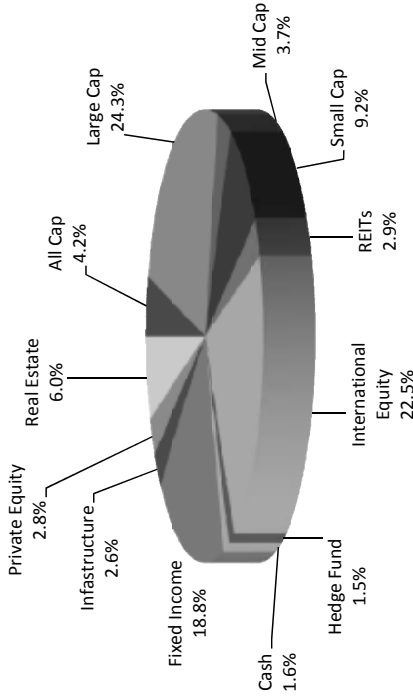
December 9, 2010, Investment Committee Meeting Report Presented

Chairperson O'Brill presented the December 9, 2010, Investment Committee Meeting report (see Exhibit B attached).

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending October 31, 2010**



	MV 10/2010	% of Fund
All Cap	\$ 409,243,304	4.2%
Large Cap	\$ 2,348,516,448	24.3%
Mid Cap	\$ 353,294,780	3.7%
Small Cap	\$ 890,830,115	9.2%
REITs	\$ 281,008,890	2.9%
International Equity	\$ 2,179,862,668	22.5%
Hedge Fund	\$ 146,577,955	1.5%
Cash	\$ 152,135,888	1.6%
Fixed Income	\$ 1,816,624,045	18.8%
Infrastructure	\$ 252,515,321	2.6%
Private Equity	\$ 267,703,849	2.8%
Real Estate	\$ 579,989,394	6.0%
Grand Total	\$ 9,678,302,655	100%

Chicago Teachers' Pension Fund
Asset Allocation Detail
Reporting for the Period ending October 31, 2010

		MV 10/2010	% of Asset Class	% of Total Fund
DOMESTIC ALL CAP	ATTUCKS ASSET	\$ 164,617,843	40.2%	1.7%
	PROGRESS INVESTMENT	\$ 167,235,547	40.9%	1.7%
	ZEVENBERGEN	\$ 77,389,914	18.9%	0.8%
	TOTAL ALL CAP	\$ 409,243,304	100.0%	4.2%
CASH	APPROPRIATION ACCOUNT	\$ 6,454,180	4.2%	0.1%
	LYNMAR -SL	\$ 24,925	0.0%	0.0%
	CASH EQUIV CTFP	\$ 141,441,783	93.0%	1.5%
	NEUBERGER FI	\$ 3,795	0.0%	0.0%
	ACADIAN ASSET MGMT	\$ 280,948	0.2%	0.0%
	INTERNAL USE ACCOUNT	\$ 98	0.0%	0.0%
	CHICAGO TEACHERS - STEP SEGREG	\$ 2,967,112	2.0%	0.0%
	GLOBAL CURRENTS INT'L EQUITIES	\$ 198,890	0.1%	0.0%
	NTGI EAFE GROWTH INDEX	\$ 764,157	0.5%	0.0%
TOTAL CASH	\$ 152,135,888	100.0%	1.6%	
FIXED INCOME	GARCIA HAMILTON	\$ 74,324,573	4.1%	0.8%
	PUGH CAPITAL	\$ 74,552,469	4.1%	0.8%
	LM CAPITAL GROUP	\$ 128,258,737	7.1%	1.3%
	NTGI FIXED INCOME	\$ 981,079,191	54.0%	10.1%
	TAPLIN CANIDA	\$ 127,727,276	7.0%	1.3%
	WESTERN ASSET	\$ 430,681,798	23.7%	4.4%
FIXED INCOME	TOTAL FIXED INCOME	\$ 1,816,624,045	100.0%	18.8%
HEDGE FUNDS	K2 ADVISORS	\$ 73,817,800	50.4%	0.8%
	MESIROW ABS RETRN -SL	\$ 72,760,155	49.6%	0.8%
	TOTAL HEDGE FUND	\$ 146,577,955	100.0%	1.5%
INTERNATIONAL EQUITY	EARNST PARTNERS	\$ 196,367,794	9.0%	2.0%
	LAZARD ASSET MGMT	\$ 516,715,628	23.7%	5.3%
	LEADING EDGE INVESTMENT ADVISOR	\$ 103,635,806	4.8%	1.1%
	MFS INSTNL ADVISORS	\$ 385,204,137	17.7%	4.0%
	MORGAN STANLEY INC	\$ 435,616,210	20.0%	4.5%
	WILLIAM BLAIR-SC	\$ 251,761,023	11.5%	2.6%
	WILLIAM BLAIR-GROWTH	\$ 290,562,069	13.3%	3.0%
TOTAL INTERNATIONAL EQUITY	\$ 2,179,862,668	100.0%	22.5%	
INFASTRUCTURE	JP MORGAN INFRAST FD	\$ 145,463,613	57.6%	1.5%
	MACQUARIE INFRAST II	\$ 52,455,966	20.8%	0.5%
	MACQUARIE EUROPEAN INF FD III	\$ 54,595,742	21.6%	0.6%
	TOTAL INFASTRUCTURE	\$ 252,515,321	100.0%	2.6%
DOMESTIC LARGE CAP EQUITY	HARRIS INVT MGMT	\$ 260,950,325	11.1%	2.7%
	HOLLAND CAPITAL MGMT	\$ 179,030,027	7.6%	1.8%
	LOMBARDIA CAPITAL	\$ 216,344,591	9.2%	2.2%
	NEW AMSTERDAM	\$ 173,554,464	7.4%	1.8%
	NTGI 500 INDEX FUND	\$ 584,670,355	24.9%	6.0%
DOMESTIC LARGE CAP EQUITY	PIEDMONT	\$ 135,094,374	5.8%	1.4%
	RHUMB RSL 1000 GRW	\$ 324,778,104	13.8%	3.4%
	RHUMB RUSSELL 1000	\$ 313,792,196	13.4%	3.2%
	WADDELL & REED INVT	\$ 160,302,012	6.8%	1.7%
	TOTAL LARGE CAP	\$ 2,348,516,448	100.0%	24.3%
DOMESTIC MID CAP EQUITY	CHANNING CAPITAL	\$ 68,753,705	19.5%	0.7%
	CREDO CAPITAL	\$ 67,484,733	19.1%	0.7%
	NTGI MIDCAP INDX S&P400	\$ 217,056,341	61.4%	2.2%
	TOTAL MID CAP	\$ 353,294,780	100.0%	3.7%
PRIVATE EQUITY	ADAMS STRT MANY FUND LP	\$ 64,499,054	24.1%	0.7%
	HARBOURVEST PTRS VI LP	\$ 49,676,217	18.6%	0.5%
	HISPANIA CAPITAL PTR LP	\$ 895,570	0.3%	0.0%
	HISPANIA FUND 2	\$ 2,113,291	0.8%	0.0%
	ICV CAPTIAL PTRS LP	\$ 4,016,764	1.5%	0.0%
	M2 PRIVATE EQUITY	\$ 4,219,718	1.6%	0.0%
	MESIROW CAP PTR IX LP	\$ 7,110,244	2.7%	0.1%
	MESIROW CAP PTR VIII LP	\$ 1,075,076	0.4%	0.0%
	MESIROW CAP X	\$ 7,879,088	2.9%	0.1%
	MESIROW FINCL PTRS I LP	\$ 14,685,990	5.5%	0.2%

		MV 10/2010	% of Asset Class	% of Total Fund
PRIVATE EQUITY	MESIROW PTRS FD IV LP	\$ 7,233,046	2.7%	0.1%
	MESIROW PTRS FUND II LP	\$ 33,747,027	12.6%	0.3%
	MULLER AND MONROE LP	\$ 13,151,511	4.9%	0.1%
	PALLADIUM PARTNERS LP	\$ 4,624,950	1.7%	0.0%
	PANTHEON ASIA FUND 5	\$ 2,366,648	0.9%	0.0%
	PANTHEON EUROPE FD 6	\$ 3,456,953	1.3%	0.0%
	PANTHEON PRIVATE EQ LP	\$ 8,737,330	3.3%	0.1%
	PANTHEON USA FUND IV LP	\$ 18,769,593	7.0%	0.2%
	PANTHEON VENT FD III LP	\$ 8,427,467	3.1%	0.1%
	PHAROS CAPITAL GROUP LP	\$ 7,220,995	2.7%	0.1%
	SYNCOM VENTURE PTRS LP	\$ 3,797,317	1.4%	0.0%
TOTAL PRIVATE EQUITY	\$ 267,703,849	100.0%	2.8%	
REAL ESTATE	CAPITAL ASSOC R/E LP	\$ 75,932	0.0%	0.0%
	CAPRI SELECT INC II LP	\$ 5,709,712	1.0%	0.1%
	CB RICHARD ELLIS LP	\$ 13,845,773	2.4%	0.1%
	DV URBAN REALTY LP	\$ 15,099,646	2.6%	0.2%
	EUROPA FD III	\$ 11,901,231	2.1%	0.1%
	FORTRESS JAPAN OPPORTUNI	\$ 9,980,402	1.7%	0.1%
	FREMONT REALTY CAP LP	\$ 15,123,899	2.6%	0.2%
	INTERCONTINENTAL	\$ 22,878,040	3.9%	0.2%
	JP MORGAN MANY CF R/E	\$ 127,315,924	22.0%	1.3%
	LASALLE PROPERTY FUND	\$ 9,429,510	1.6%	0.1%
	ML ASIAN RE FD	\$ 17,115,194	3.0%	0.2%
	MORGAN STANLEY MEZZ	\$ 2,728,476	0.5%	0.0%
	OLYMPUS FUND II R/E LP	\$ 800,462	0.1%	0.0%
	PRUDENT PRISA II CF R/E	\$ 32,909,770	5.7%	0.3%
	PRUDENTL PRISA I CF R/E	\$ 89,853,108	15.5%	0.9%
	RREEF MEZZANINE LOAN	\$ 2,000,000	0.3%	0.0%
	RREEF LP	\$ 10,765,326	1.9%	0.1%
	UBS REALTY CF R/E	\$ 131,065,017	22.6%	1.4%
	URBAN AMERICA LP	\$ 13,781,682	2.4%	0.1%
REAL ESTATE	WALTON FD I LLC R/E LP	\$ 473,549	0.1%	0.0%
WALTON FUND III R/E LP	\$ 2,473,579	0.4%	0.0%	
WALTON ST 6 FUND	\$ 4,943,156	0.9%	0.1%	
WALTON ST MEXICO 1 LP	\$ 1,348,506	0.2%	0.0%	
WALTON STR FD II R/E LP	\$ 3,086,964	0.5%	0.0%	
WALTON STR R/E FD IV LP	\$ 19,698,023	3.4%	0.2%	
WALTON STREET FD V LP	\$ 15,586,512	2.7%	0.2%	
TOTAL REAL ESTATE	\$ 579,989,394	100%	6.0%	
REITS	ADELANTE CAPITAL MGM	\$ 58,194,407	20.7%	0.6%
MORGAN STANLEY	\$ 138,480,850	49.3%	1.4%	
URDANG	\$ 84,333,633	30.0%	0.9%	
TOTAL REITS	\$ 281,008,890	100.0%	2.9%	
DOMESTIC SMALL CAP EQUITY	ARIEL CAPITAL MGMT	\$ 107,307,856	12.0%	1.1%
DFA SMALL CAP VALUE CF	\$ 102,334,380	11.5%	1.1%	
NTGI STRUCT SM CAP	\$ 295,818,593	33.2%	3.1%	
RHUMB RUSSELL 2000	\$ 152,674,769	17.1%	1.6%	
RHUMBLINE 2000 GROWTH	\$ 232,694,517	26.1%	2.4%	
TOTAL SMALL CAP	\$ 890,830,115	100.0%	9.2%	
Total Fund	\$ 9,678,302,655	-----	100%	
Total Active Assets	\$ 6,423,602,700	-----	66.4%	
Total Passive Assets	\$ 3,254,699,955	-----	33.6%	

Chicago Teachers' Pension Fund
Current Allocation vs. Target Allocation
Reporting for the Period ending October 31, 2010

	% of Total Fund	Old Target Allocation	New Target Allocation	Allocation vs. Old Allocation	Allocation vs. New Allocation
All Cap	4.2%	4.0%	3.0%	0.2%	1.2%
Large Cap	24.3%	24.0%	14.0%	0.3%	10.3%
Mid Cap	3.7%	3.5%	2.0%	0.2%	1.7%
Small Cap	9.2%	9.0%	5.0%	0.2%	4.2%
REITs	2.9%	2.5%	2.0%	0.4%	0.9%
International Equity	22.5%	22.0%	17.0%	0.5%	5.5%
Hedge Fund	1.5%	2.0%	5.0%	(0.5%)	(3.5%)
Cash	1.6%	2.0%	2.0%	(0.4%)	(0.4%)
Fixed Income	18.8%	19.5%	20.0%	(0.7%)	(1.2%)
Infrastructure	2.6%	2.0%	5.0%	0.6%	(2.4%)
Private Equity	2.8%	3.0%	5.0%	(0.2%)	(2.2%)
Real Estate	6.0%	6.5%	8.0%	(0.5%)	(2.0%)

* includes assets received from the City of Chicago

Chicago Teachers' Pension Fund
 Domestic Equity Performance
 Reporting for the Period ending October 31, 2010

	Oct	1 Yr Oct	3 Yr Oct	5 Yr Oct	Since Inception	Inception Date
SCV Ariel Investment	0.4%	33.1%	0.2%	3.7%	11.3%	4/1994
DFA	4.4%	30.6%	(3.0%)	2.8%	11.7%	7/1996
Russell 2000 Value	3.9%	24.4%	(4.1%)	2.0%	----	
SCG Rhumblin Advisors	4.3%	----	----	----	----	3/2010
Russell 2000 Growth	4.3%	----	----	----	----	
Rhumblin Advisors	4.1%	26.4%	(3.8%)	----	----	5/2007
SCC NTRS Small Cap	4.1%	26.6%	(3.9%)	3.1%	----	6/1990
Russell 2000	4.1%	26.6%	(3.9%)	3.1%	----	
MCC NTGI S&P 400	3.5%	27.6%	(1.4%)	4.9%	----	12/1998
S&P 400 Index	3.5%	27.6%	(1.4%)	4.9%	----	
MCV Channing Capital*	2.9%	19.2%	(3.2%)	3.2%	5.6%	6/2004
Russell MidCap Value	3.8%	27.5%	(3.7%)	3.4%	----	
MCG Credo Capital*	3.7%	25.9%	(5.5%)	5.9%	4.6%	7/2005
Russell MidCap Growth	3.9%	28.0%	(3.5%)	4.3%	----	
LCG Holland Capital	3.3%	18.0%	(1.2%)	3.4%	7.9%	1/1994
Rhumblin 1000G	4.7%	19.6%	(3.8%)	----	----	9/2007
Russell 1000G	4.8%	19.7%	(3.9%)	3.2%	----	
LCV Harris Investment	4.2%	14.5%	(8.5%)	1.0%	3.7%	6/1999
Lombardia Capital	2.4%	9.3%	(6.2%)	2.5%	3.6%	10/2004
Russell1000V	3.0%	15.7%	(8.5%)	0.6%	----	
LCC NAP	4.1%	16.3%	(5.8%)	0.2%	9.6%	7/1992
Waddell & Reed	4.2%	21.3%	(3.5%)	4.9%	10.8%	1/1991
Piedmont Capital	4.0%	18.0%	(6.2%)	----	0.7%	8/2006
Rhumblin R1000	3.8%	17.6%	(5.9%)	----	----	5/2007
Russell 1000	3.9%	17.7%	(6.1%)	2.0%	----	
NTRS LC	3.8%	16.5%	(6.5%)	1.7%	----	4/1990
S&P 500	3.8%	16.5%	(6.5%)	1.7%	----	
ACC Attucks Asset Mtg	4.1%	18.2%	(6.1%)	2.3%	4.1%	7/2004
Progress Investment	4.1%	16.7%	(6.0%)	2.4%	4.0%	8/2004
Zevenbergn Capital	3.6%	25.4%	(0.7%)	7.5%	9.3%	8/1992
Russell 3000	4.7%	20.3%	(3.9%)	3.3%	----	

* includes returns from MOM relationship with CTPF

Chicago Teachers' Pension Fund
International Equity
Reporting for the Period ending October 31, 2010

	Oct	1 Yr Oct	3 Yr Oct	5 Yr Oct	Since Inception	Inception Date
Leading Edge	3.1%	----	----	----	5.3%	4/2009
Morgan Stanley	2.9%	6.4%	(6.6%)	3.8%	9.5%	2/1995
MSCI EAFE	3.6%	8.8%	(9.2%)	3.8%	----	
William Blair-Small Cap	4.7%	25.2%	(7.2%)	---	(1.5%)	3/2007
MSCI World Ex US Small Cap	4.2%	22.0%	(4.7%)	8.5%	----	
William Blair-Growth	3.8%	----	----	----	20.9%	1/2010
MFS	4.0%	14.5%	(3.5%)	7.1%	11.3%	11/2002
EARNEST Partners	2.7%	21.7%	(1.8%)	----	5.7%	3/2007
Lazard Capital	3.0%	13.9%	(5.3%)	6.0%	5.8%	12/2000
MSCI ACWI ex US	3.4%	13.1%	(7.6%)	6.2%	----	

Chicago Teachers' Pension Fund
 Fixed Income
 Reporting for the Period ending October 31, 2010

	Oct	1 Yr Oct	3 Yr Oct	5 Yr Oct	Since Inception	Inception Date
Garcia Hamilton	0.3%	----	----	----	0.3%	10/2010
LM Capital	0.6%	8.5%	8.2%	7.0%	5.7%	10/2004
NTGI Bond	0.3%	8.7%	7.5%	6.2%	----	11/1993
Pugh Capital	0.3%	----	----	----	0.3%	10/2010
Western Asset	0.6%	13.4%	6.8%	6.1%	5.9%	4/2003
TCH	0.3%	8.0%	5.1%	5.1%	4.5%	10/2004
Barclay's Agg	0.4%	8.0%	7.2%	6.5%	----	

Chicago Teachers' Pension Fund
 Real Estate Investment Trust (REITs)
 Reporting for the Period ending October 31, 2010

	2010 Oct	1 Yr Oct	3 Yr Oct	5 Yr Oct	Since Inception	Inception Date
Adelante Capital NAREIT Equity Total Return					----	4/2006
Morgan Stanley REITs NAREIT Developed Real Estate	3.8% 4.2%	24.2% 24.5%	(9.5%) (7.7%)	4.2% 1.5%	10.1% ----	4/1998
URDANG EPRA/NAREIT Developed Index					----	12/2003

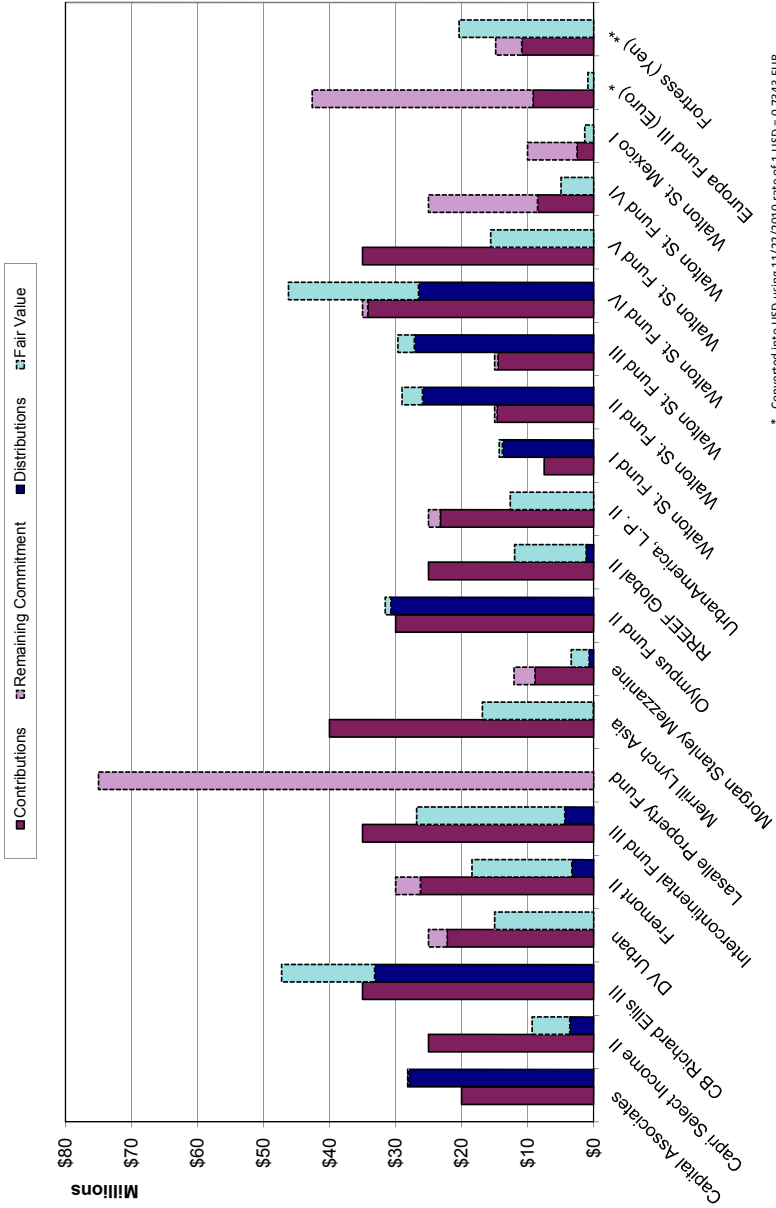
Chicago Teachers' Pension Fund
Hedge Fund of Funds
Reporting for the Period ending October 31, 2010

	Oct	1 Yr Oct	3 Yr Oct	5 Yr Oct	Since Inception	Inception Date
K2 Advisors	1.6%	5.5%	----	----	5.5%	10/2009
HFRI Fund of Fund Composite	1.5%	5.2%	----	----	----	
Mesirow Investment Management	1.1%	5.1%	----	----	5.1%	10/2009
S&P 500 Index	3.8%	----	----	----	----	
Barclays Aggregate Index	0.4%	----	----	----	----	

**Chicago Teachers' Pension Fund
Real Estate Managers
as of June 30, 2010**

Open Ended Funds:					Fair Value	Net IRR	
						since Inception	
JP Morgan Real Estate					122,270,866		6.0%
PRISA					88,484,106		4.0%
PRISA II					31,191,394		1.3%
UBS Real Estate					125,865,584		7.6%
Total Open Ended Funds					367,811,951		
Closed End Funds:	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR	
						since Inception	
Capital Associates	20,000,000	20,000,000	28,072,639	75,932	0		5.6%
Capri Select Income II	25,000,000	25,000,000	3,599,520	5,709,712	0		-29.2%
CB Richard Ellis III	35,000,000	35,000,000	33,182,663	14,069,493	0		10.9%
DV Urban	25,000,000	22,173,112	0	14,989,866	2,826,888		-18.8%
Fremont II	30,000,000	26,253,783	3,296,489	15,123,899	3,746,217		-14.7%
Intercontinental Fund III	35,000,000	35,000,000	4,380,216	22,416,809	0		-5.5%
Lasalle Property Fund	75,000,000	0	0	0	75,000,000		too early
Merrill Lynch Asia	40,000,000	40,000,000	43,694	16,808,173	0		-35.3%
Morgan Stanley Mezzanine	12,009,077	8,866,086	681,321	2,728,476	3,186,000		-42.5%
Olympus Fund II	30,000,000	30,000,000	30,700,054	876,073	0		-5.2%
RREEF Global II	25,000,000	25,000,000	1,122,019	10,829,989	0		-24.4%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	12,618,085	1,777,263		-24.6%
Walton St. Fund I	7,500,000	7,500,000	13,828,131	473,549	0		6.9%
Walton St. Fund II	15,000,000	14,626,423	25,935,692	3,086,964	373,577		8.6%
Walton St. Fund III	15,000,000	14,489,150	27,169,679	2,473,579	510,850		10.8%
Walton St. Fund IV	35,000,000	34,198,113	26,517,752	19,698,023	801,887		8.2%
Walton St. Fund V	35,000,000	35,000,000	0	15,586,512	0		-19.7%
Walton St. Fund VI	25,000,000	8,500,000	0	4,943,156	16,500,000		too early
Walton St. Mexico I	10,000,000	2,500,000	0	1,348,506	7,500,000		too early
Total US Dollar	519,509,077	407,329,404	198,529,869	163,852,796	112,222,682		
Europa Fund III	€ 31,308,000	€ 6,721,530	€ 0	€ 636,458	€ 24,586,470		too early
Total Euro	€ 31,308,000	€ 6,721,530	€ 0	€ 636,458	€ 24,586,470		11.4%
Fortress	¥2,280,000,000	¥909,364,484	¥329,605,430	¥656,885,914	¥1,700,240,946		too early
Total Yen	¥2,280,000,000	¥909,364,484	¥329,605,430	¥656,885,914	¥1,700,240,946		

**Chicago Teachers' Pension Fund
Real Estate Managers
as of June 30, 2010**

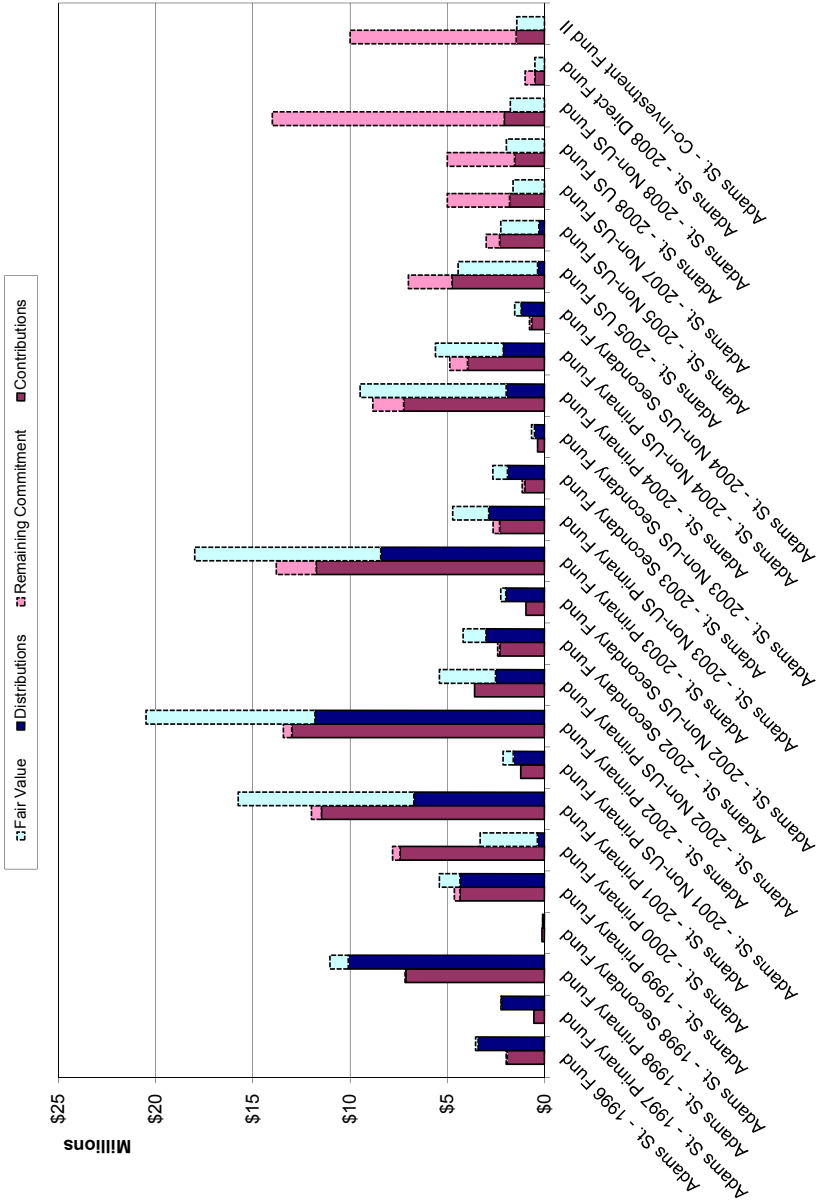


* Converted into USD using 11/22/2010 rate of 1 USD = 0.7343 EUR
 ** Converted into USD using 11/22/2010 rate of 1 USD = 83.475 JPY

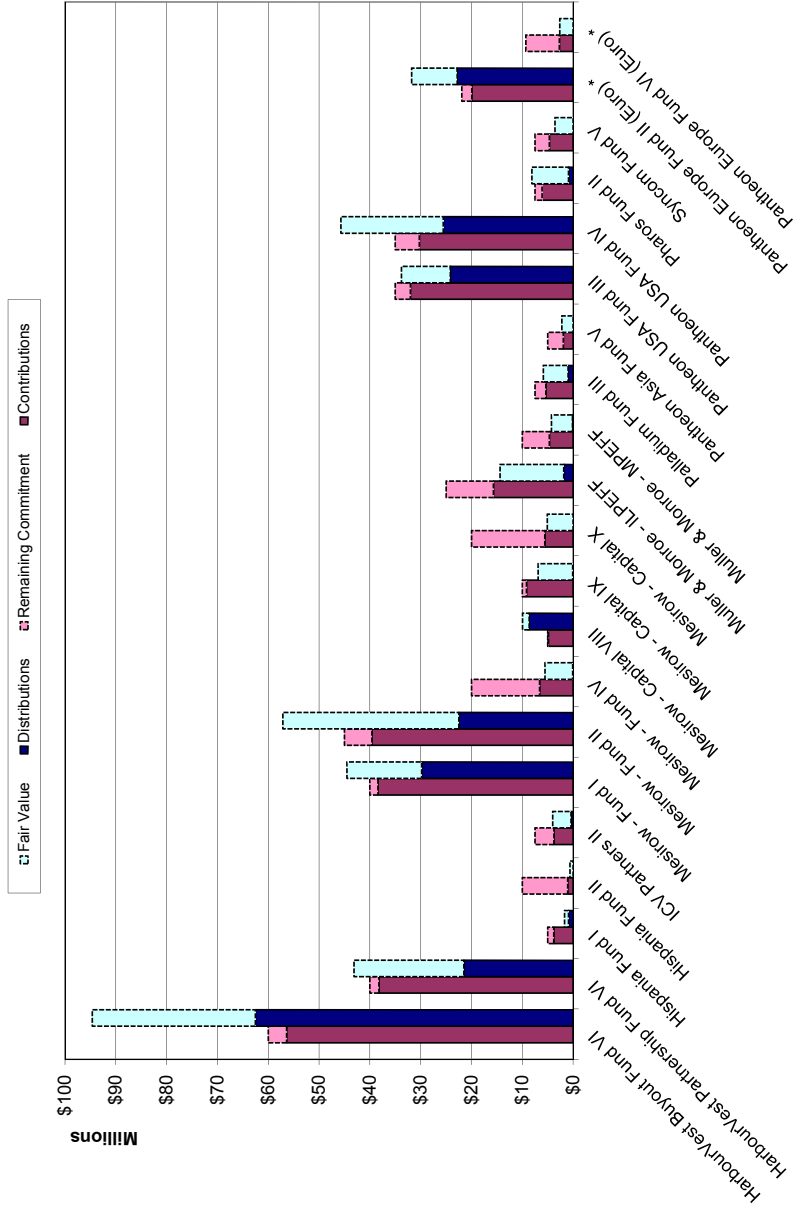
**Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	133,074	60,606	14.5%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	35,654	0	67.3%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,095,840	934,519	38,809	6.4%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	7,242	0	-6.4%
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,349,555	1,058,431	285,389	2.0%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	371,427	2,940,423	383,656	7.1%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	6,723,674	9,032,437	515,194	8.5%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	532,019	0	13.6%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	11,808,485	8,686,698	422,906	10.6%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,884,935	0	8.4%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	3,008,340	1,182,322	101,748	13.1%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	256,814	0	25.2%
Adams St. - 2003 Primary Fund	13,791,114	11,741,808	8,424,853	9,567,046	2,049,306	9.2%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,311,751	2,874,506	1,845,329	330,795	21.0%
Adams St. - 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	747,085	130,691	24.8%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	512,615	156,607	0	18.4%
Adams St. - 2004 Primary Fund	8,832,269	7,250,632	1,969,307	7,509,024	1,581,637	4.7%
Adams St. - 2004 Non-US Primary Fund	4,875,207	3,963,462	2,117,466	3,496,004	911,745	7.3%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	1,203,901	327,960	105,906	27.0%
Adams St. - 2005 US Fund	7,000,000	4,753,000	351,662	4,089,802	2,247,000	-2.2%
Adams St. - 2005 Non-US Fund	3,000,000	2,311,500	293,189	1,951,824	688,500	-1.1%
Adams St. - 2007 Non-US Fund	5,000,000	1,802,500	0	1,620,165	3,197,500	-12.0%
Adams St. - 2008 US Fund	5,000,000	1,542,500	0	1,964,928	3,457,500	16.6%
Adams St. - 2008 Non-US Fund	14,000,000	2,072,000	0	1,759,646	11,928,000	-12.0%
Adams St. - 2008 Direct Fund	1,000,000	495,000	0	495,814	505,000	0.1%
Adams St. - Co-Investment Fund II	10,000,000	1,455,000	0	1,429,312	8,545,000	-2.8%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	62,523,753	32,101,316	3,600,000	12.5%
HarbourVest Partnership Fund VI	40,000,000	38,200,000	21,506,898	21,619,858	1,800,000	2.4%
Hispania Fund I	5,000,000	3,806,440	916,500	761,185	1,193,560	too early
Hispania Fund II	10,000,000	1,073,713	0	610,624	8,926,287	too early
ICV Partners II	7,500,000	3,778,727	438,810	3,595,063	3,721,273	2.7%
Mesirow - Fund I	40,000,000	38,400,000	29,836,744	14,685,990	1,600,000	2.6%
Mesirow - Fund II	45,000,000	39,600,000	22,476,487	34,647,027	5,400,000	10.7%
Mesirow - Fund IV	20,000,000	6,600,000	103,007	5,433,046	13,400,000	too early
Mesirow - Capital VIII	5,000,000	4,875,000	8,657,581	1,323,599	125,000	23.1%
Mesirow - Capital IX	10,000,000	9,200,000	112,640	6,760,244	800,000	-9.8%
Mesirow - Capital X	20,000,000	5,600,000	0	5,079,088	14,400,000	too early
Muller & Monroe - ILPEFF	25,000,000	15,676,400	1,841,416	12,523,078	9,323,600	-3.9%
Muller & Monroe - MPEFF	10,000,000	4,671,943	116,027	4,166,193	5,328,057	too early
Palladium Fund III	7,500,000	5,362,219	980,726	4,885,501	2,137,781	4.1%
Pantheon Asia Fund V	5,000,000	1,950,000	0	2,216,648	3,050,000	too early
Pantheon USA Fund III	35,000,000	32,025,000	24,150,000	9,852,467	2,975,000	1.0%
Pantheon USA Fund IV	35,000,000	30,275,000	25,550,000	20,169,593	4,725,000	10.9%
Pharos Fund II	7,500,000	6,112,500	895,917	7,220,995	1,387,500	too early
Syncom Fund V	7,500,000	4,671,001	0	3,567,040	2,828,999	too early
Total US Dollar	528,295,218	404,086,273	267,940,120	255,663,039	124,208,945	
Pantheon Europe Fund II	€ 16,100,644	€ 14,651,000	€ 16,744,019	€ 6,608,301	€ 1,449,644	14.1%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,985,340	€ 0	€ 1,939,515	€ 4,860,660	too early
Total Euro	€ 22,946,644	€ 16,636,340	€ 16,744,019	€ 8,547,816	€ 6,310,304	

Chicago Teachers' Pension Fund
Private Equity Managers (Adams Street Funds)
as of June 30, 2010

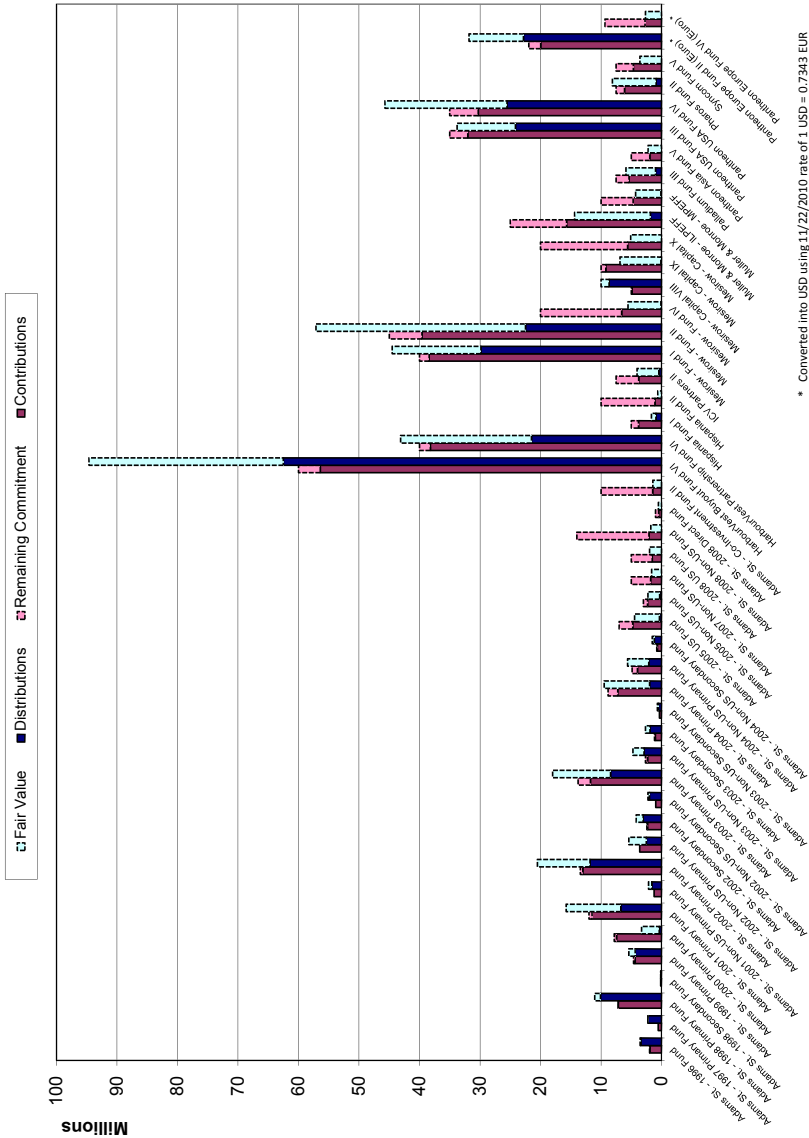


**Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2010**



* Converted into USD using 11/23/2010 rate of 1 USD = 0.7343 EUR

Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2010

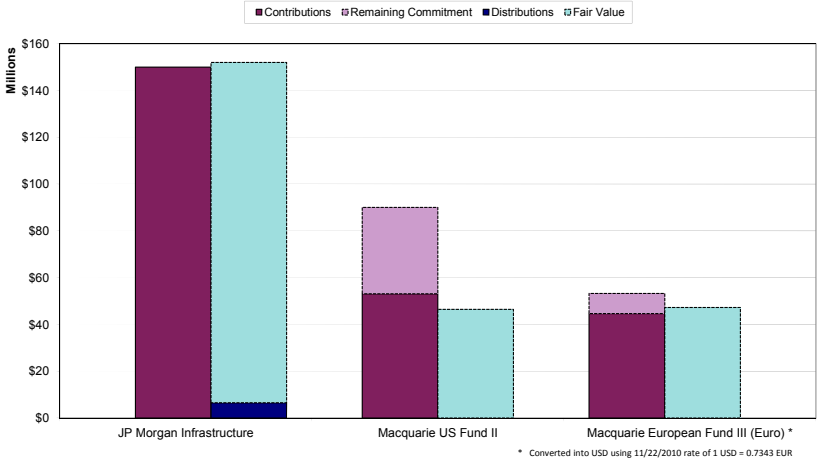


* Converted into USD using 11/22/2010 rate of 1 USD = 0.7343 EUR

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of June 30, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	6,543,826	145,461,724	0	too early
Macquarie US Fund II	90,000,000	53,147,189	0	46,466,721	36,852,811	too early
Total US Dollar	240,000,000	203,147,189	6,543,826	191,928,445	36,852,811	
Macquarie European Fund III	€ 39,126,000	€ 32,816,720	€ 0	€ 34,722,550	€ 6,309,280	too early
Total Euro	€ 39,126,000	€ 32,816,720	€ 0	€ 34,722,550	€ 6,309,280	

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of June 30, 2010**

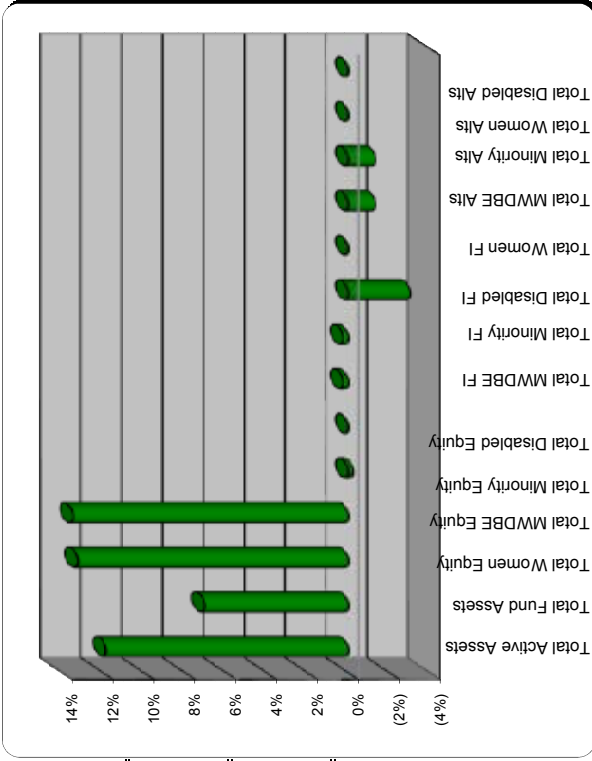


Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending October 31, 2010

	10/2010	2009	2008	2007	2006	2	
Adelante	\$ 58,194,407	33,987	74	50	52		
Capri (\$45 million)	\$ 5,785,644	13,403	25	22	18		
DV Urban (\$25 million)	\$ 15,099,646	8,013	5	4	-		
Hispania (\$15 million)	\$ 3,008,861	1,044	0	1	1		
ICV Capital (\$7.5 million)	\$ 4,016,764	3,328	1	1	1		
Muller and Monroe (\$35 million)	\$ 17,371,229	10,662	9	5	3		
Palladium (\$7.5 million)	\$ 4,624,950	3,459	3	3	1		
Pharos (\$7.5 million)	\$ 7,220,995	5,723	4	3	2		
Syncom (\$7.5 million)	\$ 3,797,317	2,809	1	1	-		
Urban America (\$25 million)	\$ 13,781,682	16,008	9	4	-		
Total Minority Owned Alternative	\$ 132,901,495	98,436	132	92	77		
Total MWDBE Alternative Managers	\$ 132,901,495	98,436	132	89	76		
Apex	\$ 40,623,777	30,593	34	33	28		
Ariel	\$ 107,307,856	119,604	169	238	199		
Ativo Capital	\$ 24,720,250	16,782	23	17	-		
Herndon Capital	\$ 79,795,290	59,163	76	66	-		
Attucks	\$ 1,212	62,998	-	-	-		
Brown Capital	\$ 16,521,678	12,844	14	17	-		
Channing	\$ 68,753,705	50,080	21	30	22		
Credo	\$ 67,484,733	49,975	17	6	3		
Earnest Partners	\$ 196,367,794	70,453	104	108	-		
Fortaleza	\$ 19,135,771	14,464	23	24	21		
GW Capital	\$ 9,263,228	6,579	6	7	-		
Holland	\$ 179,030,027	103,125	135	142	124		
John Hsu Capital	\$ 18,856,777	-	-	-	-		
Leading Edge	\$ 108,553	-	-	-	-		
Lombardia	\$ 235,815,415	109,250	165	191	63		
Lynmar Capital	\$ -	68,340	106	58	44		
MarVista Capital	\$ 44,141,340	34,565	-	-	-		
Matterhorn Capital	\$ -	2,352	-	-	-		
NCM Capital	\$ 5,856,019	3,926	6	15	11		
Needleman	\$ -	-	-	5	-		
Palisades	\$ 19,768,239	15,903	37	49	9		
Paradigm	\$ 21,629,144	17,133	24	28	8		
Piedmont	\$ 135,094,374	104,313	154	118	40		
Piedra	\$ -	-	-	15	12		
Profit	\$ 20,145,837	15,723	40	40	39		
Progress	\$ 108	108	-	-	-		
RhumbLine	\$ 1,023,939,587	562,713	701	504	-		
Total Minority Owned Equity	\$ 2,377,732,913	1,563,024	1,871	1,750	691		
Nicholas	\$ 6,101,478	3,892	-	-	-		
Redwood Investments	\$ 15,345,226	12,187	14	-	-		
Zevenbergen	\$ 77,389,914	53,169	68	72	59		
Total Woman Owned Equity	\$ 294,907,197	291,536	417	461	410		
Total MWDBE Equity Managers	\$ 2,672,640,110	1,854,560	2,288	2,211	1,101	1	
Garcia Hamilton Capital	\$ 74,324,573	-	-	-	-		
LM Capital	\$ 128,258,737	64,929	64	62	62		
Pugh Capital	\$ 74,552,469	-	-	-	-		
Total Minority Owned Fixed	\$ 277,135,779	64,929	180	245	243		
Total MWDBE Fixed Income Managers	\$ 277,135,779	64,929	180	245	243		
		1/1900	0	0	0		
Total Fund MWDBE Assets	\$ 3,082,677,384	2,017,925	2,600	2,545	1,419	1	
% of Total Fund		32%	27%	24%	23%	13%	1
% of Active Mgrs		32%	29%	25%	26%	20%	2

Chicago Teachers' Pension Fund
 Current MWDBE Allocation vs. Target MWDBE Allocation
 Reporting for the Period ending October 31, 2010

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	32%	20%	12%
Total Active Assets	32%	25%	7%
Total MWDBE Equity	43%	30%	13%
Total Minority Equity	38%	25%	13%
Total Women Equity	5%	5%	(0%)
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	15%	15%	0%
Total Minority FI	15%	15%	0%
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE AIts	9%	10%	(1%)
Total Minority AIts	9%	10%	(1%)
Total Women AIts	0%	0%	0%
Total Disabled AIts	0%	0%	0%



Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE ACTUARY

Actuarial Valuation Summary

Mr. Sandor Goldstein of Goldstein and Associates presented a summary of the Actuarial Valuation as of June 30, 2010. Mr. Goldstein reported that based on the results of the valuation, the total actuarial liability of the Fund is \$16,319,743,665, the total actuarial value of assets is \$10,954,513,643, the unfunded liability is \$5,365,230,022, and the funded ratio is 67.1%. Mr. Goldstein also reviewed the projection of contributions, liabilities, and assets through 2059. He reported that under Senate Bill 1946, the total Board of Education required contribution for 2012 is \$192M. He reported that changes in benefit provisions provided under Senate Bill 1946 for employees hired after December 31, 2010, were taken into account.

Mr. Goldstein stated that a full actuarial valuation based on the results of the June 30, 2010, valuation will be provided at the January 2011 Board meeting.

Ms. Reilly and Mr. Ward returned to the meeting during the Actuary's presentation.

CPS PAYROLL UPDATE

Ms. Alicia Winckler, Executive Officer for Human Resources at CPS, provided an update on the timeline for providing reconciled payroll data for active teachers. Ms. Winckler reported that CPS will provide data for 28,000 of the active teachers by the end of April 2011 as opposed to the previously targeted date of August 2011. She further stated that payroll data for the remaining 9,000 active teachers will be provided by the end of June 2011. Ms. Winckler indicated that she will facilitate a meeting with CPS and CTPF to review the timeline. She stated that CTPF should have all of the data needed to provide pension statements for the majority of all active members for fiscal years 2008, 2009, and 2010 by April 2011.

Ms. Winckler also reported that she will be working with CPS and CTPF to resolve open issues recorded by CPS and CTPF for terminated, retired, and deceased populations. She stated that she is seeking clarity on the discrepancies between 17 unresolved active open issues CPS is reporting and 111 open issues CTPF is reporting.

Ms. Winckler reported that per the request of the Trustees she will be providing monthly updates on open cases and finalized cases, as well as progress over time.

REPORT OF THE ATTORNEY

EXECUTIVE SESSION

Motion to Change Order of Business, Approved

A motion was made by Mr. Carrero, seconded by Ms. Ashford, and unanimously passed, to change the order of business to take up the Report of the Attorney, and to go into closed session for the purpose of discussing litigation and investment matters. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

The closed session lasted from 2:49 p.m. to 4:12 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to return to open session.

Motion to Accept Findings and Recommendation of Subcommittee regarding Ronald Fasano, Approved

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, and unanimously passed, that the Board accept the findings and recommendation of the subcommittee regarding Ronald Fasano as presented. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Motion to Accept the Findings of the Subcommittee regarding Benjamin Cybulski, Approved

A motion was made by Ms. Reilly, seconded by Mr. Rehak, to accept the findings of the subcommittee regarding Benjamin Cybulski, as presented, and authorizes the recoupment of 100% of the pension amount paid during the 2008-2009 and 2009-2010 school years, and further authorizes fund counsel to enter into settlement discussions with Mr. Cybulski’s attorney pursuant to the authorization given by the Board of Trustees. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Freed, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 6.

Nays: Mr. Carrero – 1.

Abstentions: Ms. Ashford, Mr. Kotis, Mr. O’Brill, Mr. Ward – 4.

Motion to Appoint Bylaws Subcommittee, Approved

A motion was made by Ms. Reilly, seconded by Mr. Rehak, and unanimously passed, that the Board hereby appoints a subcommittee to develop recommendations regarding the

Fund's policy relative to the definition of "temporary" and "permanent" as provided by Section 149 of the Pension Code.

Mr. Carrero left the meeting following the vote.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

11/01/2010 through 11/30/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ANDERSON, ANTHONY B	FAIRFIELD ACADEMY	11-01-2010	34.31	09-01-2010	47,418.36
* BELDA, MARY BETH	DARWIN	11-01-2010	18.35	08-29-2010	24,313.68
* BELKOFER, DENNIS MICHAEL	OFFICE OF AREA IN	11-01-2010	18.41	10-10-2010	32,336.52
* BRATTON, VALERIE JEAN	WACKER	11-01-2010	37.48	07-04-2010	99,955.92
BROCK, DARLENE	C-W EDUC GENERAL	11-01-2010	10.36	06-04-2010	12,638.52
BROWN, MORRIS CORTEZ	KENWOOD ACAD H S	11-01-2010	26.12	06-20-2010	34,770.00
* BROWNING, GLORIA FAYE	C-W EDUC GENERAL	11-01-2010	36.87	10-10-2010	62,374.92
* BUTLER, NATHANIEL	C-W EDUC GENERAL	11-01-2010	22.15	09-26-2010	13,484.76
* BUTLER WILLIAMS, LYDIA ADELE	SIMPSON ACADEMY	11-01-2010	31.51	09-01-2010	74,293.80
* CAGE, LILLIE BARBARA	PENN	11-01-2010	23.79	08-15-2010	37,604.76

* CARTER, DOROTHY SUSAN	MORGAN PARK H S	11-01-2010	26.63	09-26-2010	42,945.60
* CHESTER, CHARLOTTE MAE	C-W EDUC GENERAL	11-01-2010	11.63	08-30-2009	7,398.96
DEBOW, DOLORES D	COURTENAY	11-01-2010	46.59	08-03-2010	58,173.84
* DYBIS, LINDA SUE	LITTLE VILLAGE	11-01-2010	15.50	09-25-2010	22,511.52
EASON-WATKINS, BARBARA JUNE	CHIEF EDUC OFFICE	11-01-2010	37.09	07-04-2010	156,103.08
FORD, VERNON	ACAD. SCHOLASTIC ACH.	11-01-2010	5.80	05-16-2009	3,148.20
GARCIA, ALFREDO	SUB TEACHER POSTAL	11-01-2010	6.98	10-25-2010	6,629.16
* GARCIA, MARCO	SENN METRO ACAD.	11-01-2010	20.62	08-29-2010	30,651.12
* GIBBS, RONNEY L	C-W EDUC GENERAL	11-01-2010	28.59	10-24-2010	78,642.48
GREEN, DOROTHY E	SUB TEACHER POSTAL	11-01-2010	5.65	12-11-2005	2,540.04
* HAMMOND, PHYLIS	C-W EDUC GENERAL	11-01-2010	35.72	09-12-2010	105,467.28
* ICHISHITA, IANTHE YOUNGJA C	GALE COMM ACAD	11-01-2010	17.80	08-03-2010	29,305.92
* JONES, DIANE	CITY WIDE LITERACY	11-01-2010	22.73	07-04-2010	36,643.68
* LEON, JAY	EBERHART	11-01-2010	35.43	09-13-2010	49,512.24
* LOCKE, JENNIFER C	C-W EDUC GENERAL	11-01-2010	21.40	06-06-2010	26,163.60
* MAGGIO, DEBORAH ANN	LYON	11-01-2010	27.07	07-01-2010	48,567.60
* MARTZ, LEONARD T	C-W EDUC GENERAL	11-01-2010	10.00	07-21-2010	10,869.72
* MENDOZA, JOE LOUIS	MARSHALL MIDDLE	11-01-2010	18.71	10-29-2010	28,336.32
* MIJATOVICH, BEVERLY LYNN	VON HUMBOLDT	11-01-2010	33.08	09-12-2010	45,713.64
* MILLER, LARRY J	DAVIS ACAD	11-01-2010	16.74	10-24-2010	22,741.08
* MINN, SUZANNE ELEANOR	C-W EDUC GENERAL	11-01-2010	28.80	07-01-2010	44,916.72
* MORAN, JOHN WILLIAM	BEAUBIEN	11-01-2010	34.28	09-26-2010	53,877.24
* NIXON, MAE LILLIE	HUGHES/DAVIS	11-01-2010	34.70	09-15-2010	49,063.32
* PANITCH, JEANNE SUE	DE DIEGO COMM ACA	11-01-2010	26.11	09-01-2010	37,926.72
* PETERSON, LYNN MARIE	CVS ACHIEVE ACAD	11-01-2010	34.26	09-26-2010	58,556.04
REDD, KATHERINE	SUB TEACHER POSTAL	11-01-2010	5.05	06-13-2010	1,850.16
ROBINSON, REUVEN	MARQUEZ CTR SCHOOL	11-01-2010	24.25	08-01-2010	37,498.44
* RODGERS, MARY LOUISE	C-W EDUC GENERAL	11-01-2010	29.91	10-10-2010	81,812.76
SCHAEFFER, PHYLLIS H	SUB POSTAL SERVICE	11-01-2010	25.64	10-20-2010	30,217.08
* SINGH, KULWANT	LATHROP	11-01-2010	26.02	10-10-2010	41,958.24
* TAYLOR, BARBARA JEAN	KING	11-01-2010	32.78	08-29-2010	51,445.32
* THAL, NORMA JEAN	SEXTON A O	11-01-2010	32.70	09-12-2010	43,940.28
* ZAWILA, PAMELA MAE	C-W EDUC GENERAL	11-01-2010	16.93	09-26-2010	36,635.16

Count of Pensions:	43	Total Pensions:	1,820,953.80
		Average Pension:	42,347.76
		Average Service Years:	24.52

* denotes preliminary pension

Reciprocal Retirement Pensions

11/01/2010 through 11/30/2010

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
AGHI, BHUPENDRA K	SUB TEACHER POSTAL	11-01-2010	5.78	09-15-2010	1,669.92
BERLOWITZ, SUZANNE J	FORMER TEACHER	11-01-2010	7.30	04-01-2010	6,231.12
* CHRISTIAN, WENDY	C-W EDUC GENERAL	11-01-2010	12.07	09-28-2010	23,846.40
DANELLO, GERMAINE K	FORMER TEACHER	11-01-2010	1.05	06-05-2010	1,726.08
DANIELS, SIDNEY R	FORMER TEACHER	11-01-2010	3.19	01-01-2010	7,119.48
* GOLORKY, LENORA H	C-W EDUC GENERAL	11-01-2010	6.90	08-08-2010	2,386.92
HOFFMAN, GARY L	BARTON	11-01-2010	2.10	06-03-2010	3,057.72
* KAMINSKY, ELAINE	SULLIVAN HOUSE	11-01-2010	15.90	10-16-2010	21,033.00
KING, PATRICIA A	HERBERT	11-01-2010	5.37	06-02-2010	6,651.60
* KOLACKI, JOANN VIVIAN	PARKMAN	11-01-2010	8.57	08-29-2010	10,135.32
LIEBER, ESTHER B	SENN METRO ACAD.	11-01-2010	16.01	07-01-2010	32,196.00
* NUNN, TERRY	C-W EDUC GENERAL	11-01-2010	8.03	08-18-2010	9,749.52
PASQUALE, ROSALYN B	FORMER TEACHER	11-01-2010	1.30	09-01-2010	408.36
* PLOHOCKI, MARY ELEANOR	C-W EDUC GENERAL	11-01-2010	19.69	08-04-2010	31,637.28
SCHNUR, MICHAEL E	FORMER TEACHER	11-01-2010	7.10	06-01-2010	14,868.24
* SEALS, VERTIS JEAN	JULIAN H S	11-01-2010	26.35	09-26-2010	42,125.52
STEWART, THERESA M	FORMER TEACHER	11-01-2010	1.95	09-01-2010	2,296.80
SUPAN, FLORENTINA M	SUB TEACHER POSTAL	11-01-2010	4.41	09-01-2010	3,301.68
TAYLOR, JR, ELLIOTT	FORMER TEACHER	11-01-2010	1.13	08-01-2010	1,033.20
WHARTON, MARILYNN A	SUB TEACHER POSTAL	11-01-2010	14.83	06-03-2010	25,447.80
Count of Reciprocal Retirement Pensions: 20		Total Reciprocal Retirement Pensions:		246,921.96	
		Average Pension:		12,346.10	
		Average Service Years:		8.45	

* denotes preliminary pension

Survivors' Pensions

11/01/2010 through 11/30/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
COLLINS, VIRGINIA S. <i>(WIFE OF WILLIAM J COLLINS)</i>	11-01-2010	35.10	09-01-2010	22,556.28
FALOONA, ALINE M <i>(WIFE OF RONALD FALOONA)</i>	11-01-2010	5.10	09-01-2010	3,551.76
HENNECKE, NANCY L. <i>(WIFE OF CURT F HENNECKE)</i>	11-01-2010	39.40	09-01-2010	34,411.44
JONES, HETTIE F. <i>(WIFE OF JOHNEL JONES)</i>	11-01-2010	36.10	08-01-2010	23,513.76
LEWKOVICH, MARK <i>(HUSBAND OF PAM LEWKOVICH)</i>	11-01-2010	14.70	06-20-2010	8,874.60
ROSS, JOAN T <i>(WIFE OF RONALD G ROSS)</i>	11-01-2010	22.50	06-01-2010	15,874.68
RUBIN, GERALD <i>(HUSBAND OF ANNETTE RUBIN)</i>	11-01-2010	30.50	09-01-2010	19,982.76
SLEDGE, CARL <i>(HUSBAND OF CORA LEE SMITH)</i>	11-01-2010	43.16	02-01-2009	51,945.60
SOLOMON, ROBERT H <i>(HUSBAND OF RUTH SOLOMON)</i>	11-01-2010	14.10	04-01-2010	3,296.16
THOMAS, ELAINE W <i>(WIFE OF EDDIE THOMAS)</i>	11-01-2010	37.10	09-01-2010	38,362.32
Count of Suvivors' Pensions:	10	Total Survivors Pensions:		222,369.36
		Average Pension:		22,236.94
		Average Service Years:		27.78

Summary of Pensions Granted

11/01/2010 through 11/30/2010

	At this Meeting	Fiscal Year Total
Type of Retirement Pension	Number	Number
PENSIONS	43	771
RECIPROCAL SERVICE RETIREMENT PENSIONS	20	173
SURVIVOR PENSIONS	10	70
REVERSIONARY PENSIONS	0	1

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

11/01/2010 through 11/30/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
CALLOWAY BREANNA	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	400.00	11-30-2010
RAINEY ELIJAH L	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	200.00	11-30-2010
SOTOMAYOR DAVID ELIJAH	EXCEED AGE LIMIT	SURVIVORSHIP – 2.2	150.00	11-30-2010

Count of Cancelled Pensions: 3

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

11/01/2010 through 11/30/2010

Single Payment of Death Benefit

DECEASED

BENEFICIARY

ADAMS-TYLER, CLOVISE
ALDRIDGE, VERN L
AUSTIN, SARAH L

LETITIA GREEN-BUTLER.....5,000.00
HELOISE ALDRIDGE5,000.00
ALIYAH N AUSTIN1,000.00
ELIJAH S AUSTIN.....1,000.00
NICOLE L AUSTIN.....1,000.00
PATRICIA AUSTIN.....1,000.00
KHRUSHARON V MCCULLOUGH.....1,000.00

BELL, BEULAH L
BOWSKY, BEOLA J

BRINKMAN, MYRTLE
BUCK, RITA B

WILLIAM L BELL.....5,000.00
LESLIE L BOWSKY2,500.00
KIM Y LOVE.....2,500.00
MYRTLE BRINKMAN TRUST5,000.00
FRANK T BUCK2,500.00

CONDON, ALICE M
DAVIS, METTA
ERVIN, JEAN L

CATHERINE A LEHMANN5,000.00
JO ELLEN FRIEDMAN1,666.67
FLOYD MCDONALD ERVIN5,000.00

FAIRES, DENA M	ROY LYNN FAIRES	2,500.00
FRENCH, CLYDE B	VIRGINIA W FRENCH	5,000.00
FRINKLE, PHILOMENE	STEPHANIE R AROSTEGUI	2,500.00
	THOMAS S WHITAKER	2,500.00
GIBSON, VIRGINIA M	BARBARA G HALLORAN	5,000.00
JAMES, BERNICE A	BRENDA JAMES LEWIS	5,000.00
JONES, JEANETTE	LOUIS D ALEMAYEHU	2,500.00
KARRAS, BASIL S	ELFRIEDE L KARRAS	5,000.00
KUCHARCZYK, ALBERT J	CELESTE T. KUCHARCZYK	5,000.00
LEASE, BENJAMIN	MARIAM D. LEASE	5,000.00
LEIST, FRANCES K	ROBERT H LEIST	5,000.00
OCHAKOFF, BERNICE	EST OF BERNICE OCHAKOFF	5,000.00
PALMER, EDYTHE A	VALERIE J PALMER	2,500.00
PITTS, LOUIS F	LOUIS F PITTS, IV	5,000.00
POTTS, BARBARA J	DARIUS V POTTS	2,500.00
PRUITT, ROSE B	JUSTINE M PHAGAN	5,000.00
RICHARDSON, THELMA E	JAMES C RICHARDSON	5,000.00
RISBY, JOSEPH CLIFTON	DOROTHY B RISBY	5,000.00
SMALL-VANARKEL, JUNE	GREGORY C SMALL	1,000.00
VLCEK, ROSE E	RICHARD T VLCEK	5,000.00
WIESMEYER, ALFRED	LINDA WIESMEYER	5,000.00
WINSLOW, NAOMI L	JOYCE LERNER	2,500.00
ZALE, MARGARET	JEROME F FITZGERALD	2,500.00
	JOEL C FITZGERALD	2,500.00
		\$137,666.67

REFUND OF CONTRIBUTIONS

BADAMI, JOHN PATRICK	LORALEE A BADAMI	6,623.63
BARNES, ROBIN	MARCELLUS BARNES, II	3,019.06
	LAUREN-ASHLEY BARNES	3,110.55
	TEKENYA GANT	3,019.07
BOSHARDY, JOSEPH FRANK	DEBORAH E KATAMAY	5,974.61
	MICHAEL A BOSHARDY	5,974.61
FONG, STEVEN	GRACE W FONG	442.76
	WALLACE T FONG	442.74
LEWKOVICH, PAM	AMY NEWMAN	12,440.28
	JACKY SCHIESTEL	12,440.28
MCDONALD, ERNESTINE	JOSEPH W MCDONALD	709.92
	ANTOINE LLOYD	709.92
	STEVEN MCDONALD	709.93

MILLER-TULLOCH, CARLOTTA	ANGELIQUE DAWN TULLOCH	3,384.34
	DAVID S TULLOCH.....	3,384.31
NWAEKE, MARGRET ODANRUMEN	BLESSING ANTHONY	313.23
	PRAISE ANTHONY	313.23
	PRINCE FREDERICK ANTHONY	939.69
	RUTH ANTHONY	313.22
WASHINGTON, MARSHA	VALERIE A WASHINGTON	1,439.70
	KELLY A WASHINGTON	1,439.70
WEBER, DIANE ELIZABETH	ELIZABETH D WEBER	5,423.85
	JOHN T WEBER	5,423.90
	MATT WEBER	5,423.85
	THOMAS F WEBER	16,271.62
		\$99,688.00
COMBINED DEATH BENEFIT		
KLIMA, GLENN GUSTAV	KARRILYNN STACHOWICZ	94,508.89
NIGRELLI, MILDRED	JOANNA L NIGRELLI	23,505.90
THALE, JOHN NICHOLAS	SARAH J SIMMONS	50,990.87
		\$169,005.66
GRAND TOTAL OF ALL DEATH BENEFITS		\$406,360.33

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

11/01/2010 through 11/30/2010

2.2 Excess Contributions

ASAJU, BRENDA JOYCE	3,264.38
BERGREN, BERNADETTE F.....	3,819.87
FINN, ROBERT MICHAEL.....	7,143.33
JEFFERSON, DIANN COLEMAN.....	3,080.77
MCMAHON, PATRICIA P	3,232.23
REYES, CARMEN E.....	5,116.03
SIEGEL, SUSAN MARIE.....	4,121.05
TOTAL 2.2 EXCESS CONTRIBUTIONS	29,777.66

Contract Overpayment

BEKOE, ELIZABETH	429.25
CHROSTOWSKI, LUCINDA ADELL	1,618.14
CLOUTIER, JUDITH ANN	1,923.21
ELFAYER, PENELOPE ANN	2,849.27
GOMEZ, FLORA	1,455.02
HAROLD, ELAINE MARIE	11,348.41
HENLE, JOHN	2,271.68
JONES, TERENCE OCALLAGHAN	1,829.92
KAMINSKY, DEBRA ELLEN	14,176.97
KARVELAS, JOYCE	12,485.47

LEE, WANDA SMITH	7,512.65
MAMARIL, BENIGNA DUGENIA	2,238.24
MARINO, YOLANDA	2,397.94
MORENO, OLGA CRUZ	722.41
MUI, DEBRA MAY	2,625.40

OLIVERI, ALBA ROSA	2,705.07
OLIVO, HAYDEE	2,395.09
OLIVO, VINCENT JOSEPH	2,520.37
PAISO, JULIET CATAYONG	2,956.27
RUBENSTEIN, BARBARA ARLENE	10,322.61

VOGEL, JEANETTE	2,807.35
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TOTAL CONTRACT OVERPAYMENT **89,590.74**

Contract Refund

EBERHARDT, CAROLE ELISE	50.00
PARHAM, FRANKYE CLAY	568.12
REED, MONICA BROWN	5,500.00

TOTAL CONTRACT REFUND **6,118.12**

Excess Contributions

AGUSTO, ELAINE PAULINE	6.34
ALEXANDER, TUNYA MICHELLE	180.81
ALVARADO, DOLORES HELEN	31.80
ANDERSON, PATRICIA ANN	39.15
ANDREWS, PAMELA YOLANDA	27.05

ANTONIADIS, VERA JAGMINAS	57.75
ASAJU, BRENDA JOYCE	780.40
AVROM, JOEL A	154.64
BERTRAND, SONJA D	122.52
BRADFORD, THESSALONIANS	33.76

BROOKS, GAIL DIANE	262.49
BUCK, BRENDA O	51.47
BURK, MARILYN C	2,264.30
CARLSON, MARSHA A	23.51
CRADDOCK-WILSON, SIMONE Y	160.39

CRUZ, CARMEN AIDA	6.39
DOBROZSI, ROBYN LOUISE	20.11
DUPONT-DAWKINS, BEVERLY CHARLIEN	332.13
ENGLISH-HARRIS, TALISA RENEE	49.71
ERVIN, JOSEPH L	158.85

FAVORS, HERBERT C	30.70
GILSON, PEARL	34.08
GOLDEN, BLAIR P	16.49
GRESS, ALICIA E	14.98
HARRIS, ROBERTA ELAINE	31.75

HART, LILIANE F	17.39
HASSELL-THOMAS, DORIS	697.14
HENRI, VANESSA M	8.72
JONES, LONDON	138.45
JONES, MICHELLE ERNESTINE	57.30

KALEN, JENNIFER L	224.95
KELLY, ELIZABETH SUSAN	8.53
KENNEDY KARTHEISER, KATHERINE AMELIA	8.89
LEDREE, ADRIENNE J	24.38
LEON, ALBERT	60.10

LEWINTHAL, PATRICIA ANN	44.65
MCGEE, PATRICIA R	89.43
MCSWAIN, CHESTER C	246.46
MOORE, ARCHIE	14.33
OKOLO, SIDNEY O	133.44

PIERCE, LOUISE	256.13
PIERSON HARRISON, CAROLYN FRANN	26.45
PIZARRO, LUISA	65.60
POOL, ELEANOR FAYE	20.47
POWERS, PAULA L	33.34

RADFORD, ROLAND A	256.14
REED, DEBRA ANN	54.01
REED, SANDY REBECCA	20.85
SCHULTZ, SANDRA L	468.35
SHORT, WINSTON A	68.86

SIEGEL, JERALD A. 116.25
 SIEGEL, JERALD A. 319.37
 SINCLAIR, JOYCE ANN. 6.91
 SUN, KYUNGA 20.64
 TILLMAN, TALIVA A. 41.61

UIBLE, ANNE H. 12.35
 VIVANCO, BARBARA ANN. 66.95
 WALKER, LINDA EMPRESS 9.42
 WEISBERGER, LEAH 42.59
 WHITEN, REGINALD 17.04

WILLIAMS, ARETHA DABNEY 39.22

TOTAL EXCESS CONTRIBUTIONS **8,628.28**

Other

BHANOT, SONIA 9,710.21
 BRIGNAC, TONYA VERISA 10,903.57
 CHILDS, SANDRA 710.79
 COOPER, KAREN ANNTINETTE 742.84
 DEL VALLE, MILDRED 26,342.36

KEARNEY, BRYAN. 2,564.40
 LACH, JUDY 1,042.14
 LAWRENCE, DEBRA L 4,220.77
 MACH, GINA MOLINARO. 7,118.03
 MITCHELL, JOANNE. 6,664.91

DIDIER, JEAN P. 3,731.87
 DORSAY, MEGAN MAURA 33,868.82
 DUFFY PENSINGER, SARA 10,781.10
 EVANS, EMILY E 10,731.75
 FULGHAM, ANDREA M 7,154.06

NUNAMAKER, WILLIAM A. 13,757.66
 O'HARA, JOHN DANIEL 3,784.61
 OKOCHA, ETHEL FAY 26,084.77
 RHODES, APRIL T 2,148.24
 RICHARDS, LA RITA RENAI 3,642.02

HARAVON, MOLLY A 19,140.64
 HARNISH, JASON A 2,653.92
 HARNISH, JASON A 3,793.84
 HASSEL, RASHANDA E. 2,156.47
 JACKSON, MATTHEW L 11,851.63

ROSS, JUDITH A 912.69
 ROSS, LINDA 32,007.93
 SANCHEZ, YOLANDA 9,859.91
TOTAL OTHER **268,081.95**

Survivor Contributions

ADAMS, EDRIS 957.19
 AGUILAR, CARMEN GLORIA 841.50
 ANDERSON, PATRICIA ANN. 6,290.37
 BAKER, LECHAE FONZEA 10,257.65
 BERGREN, BERNADETTE F. 916.28

HERNANDEZ, LUPE 12,492.37
 ISMAEL, ANN SHARON 12,451.91
 JEFFERSON, DIANN COLEMAN. 901.67
 JONES, TERRENCE OCALLAGHAN 2,477.68
 KIEGERL, POOI F 738.97

BOYD, JEANETTE 7,974.53
 BRESSLER, SHARRI GAIL 923.69
 BROCK, DARLENE 4,139.78
 BUTLER WILLIAMS, LYDIA ADELE 17,068.02
 CAGE, LILLIE BARBARA 9,549.86

KING, PATRICIA A 1,264.51
 KUZLIK, CARMEL MARIE 961.26
 LAPPERRE, SHERRY LEE 2,123.40
 LEE, WANDA SMITH 17,991.67
 LITTLE, JANICE LYNN. 1,388.21

CHERRY, CRYSTAL MARIE 872.68
 CHROSTOWSKI, LUCINDA ADELL 698.23
 CLOUTIER, JUDITH ANN 941.70
 CUTTY, EMILY ELIZABETH 920.53
 DUBOIS, DORIS M 12,913.94

LOPEZ, GERMAN 897.53
 LOWERY, WINIFRED EUNIECE 806.48
 LUSTER, CHERYL DENISE 928.54
 MAMARIL, BENIGNA DUGENIA 961.26
 MARINO, YOLANDA 867.06

ELFAYER, PENELOPE ANN 850.72
 FULLILOVE, GLORIA JEAN 1,658.59
 GOLATA, KATHLEEN A 3,424.28
 GOMEZ, FELIPE DONALDO. 867.06
 HAYES, JEAN ANN 11,581.66

MCKINDRA, KAREN 11,571.58
 MCMAHON, PATRICIA P 870.98
 MILLER, LARRY J 5,387.34
 MINOR, RONALD JEROME 904.81
 OLIVERI, ALBA ROSA 961.26

PAGANO, EVELYN	864.46
PARAFINA, TERESITA VILLACARLOS	904.81
POOL, ELEANOR FAYE	1,877.07
PORTIS, MAXINE	845.91
QUANE, JOHN LEO	1,376.72
REYES, CARMEN E	901.67
RICHARDSON, CHARLES PHILLIP	867.06
RINALDI JOVET, ELSITA	961.26
ROBINSON, ANN MARIE	953.56
SCHULTZ, SANDRA L	69.20
SCHULTZ, SANDRA L	32.16

SMITH, CYNTHIA M	762.21
SPAIN, FENNIE BELL	961.26
SUD, MADHU BALA	961.26
SUMMAGE, BARBARA J	664.85
TARR, EVELYN DENISE	848.69
TAYLOR, BARBARA JEAN	11,063.19
WATTS, CELESTINE	1,853.38
ZAWILA, PAMELA MAE	8,627.69
TOTAL SURVIVOR CONTRIBUTIONS	205,993.16

Termination Refunds

ALEXANDER, TUNYA MICHELLE	494.94
ANDERSON, MICHAEL J	18,257.75
ANDREWS, PAMELA YOLANDA	11,072.42
CARTER, MURIEL A	1,426.25
COHN, MARTHA	492.00
COROLIS, MARYLEE C	433.94
CROCKETT, LINDA J	6,195.43
ENGLISH-HARRIS, TALISA RENEE	2,699.19
ERVIN, JOSEPH L	4,776.11
FAGAN, NANCY M	1,580.76
FEENEY, DANEEN A	533.46
FIELDS, SHEILA D	152.12
FREEMAN, JENNIFER	10,680.36
GAVIN, OZELLA	292.83
GETER, MICHELLE L	4,137.25
GOLDEN, BLAIR P	7,691.10
GRESS, ALICIA E	9,213.97
GUZDZIOL, GARY E	1,147.05
HILGENBERG, HEIDI A	10,293.70
JOHNSON, DARRYIES	16,444.56
JONES, EDMUND	11,292.86
JONES, LONDON	4,867.65
JOSSELL, MARY A	1,055.51
KALEN, JENNIFER L	9,875.59
LEON, ALBERT	8,329.21
LIABRAATEN, KAMELA	1,646.96
LOVING, IRMA GLADYS	1,769.27
LUPO, ANNE E	14,041.96
LUTFI, MATINA ALIMA	5,942.13
MASON, CONSTANCE E	143.88

MCSWAIN, CHESTER C	4,045.92
MOFFITT, RUBY LEE	3,420.60
MURPHY, BARBARA J	2,138.38
OKOLO, SIDNEY O	372.57
PARKINS, ANDREA KIMBERLY	21,576.21
PAZ-ALBO, JESUS	18,762.96
PIERCE, LOUISE	974.43
PIZARRO, LUISA	27,673.66
PUHL, JAMES M	697.42
RADFORD, ROLAND A	479.59
RAY-DUNN, AIMEE M	18,748.50
REED, SANDY REBECCA	1,043.77
REGELBRUGGE, PAUL VICTOR	9,491.34
SCHWARTZ, KATIE RACHEL	30,234.62
SUMMAGE, SHARENA	9,158.11
SUN, KYUNGA	14,416.59
TAYLOR, AMON S	730.92
THOMAS, VENUS	619.10
UIBLE, ANNE H	3,800.87
WALKER, KATRINA N	7,930.01
WALTON, ANTHONY	300.67
WEISBERGER, LEAH	4,225.26
WELLS, KESHA LENNA	8,931.66
WHITE, DAVID B	1,418.82
WOLF, AMY JANE	6,508.84
WOODS, BELINDA MARIA	62,729.47
YOUNKINS, MAYA I	415.49
TOTAL TERMINATION REFUNDS	427,825.99

GRAND TOTAL OF ALL REFUNDS 1,036,015.90

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Clyburn, Millicent L.....	Bright.....	Teaching.....	3.9500
Harris, Donna M.....	Central Office.....	Teaching.....	0.0500
Simon, Joyce L.....	Fleming.....	Teaching.....	1.0000

Chairperson Pilditch moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

Consideration of CTPF 2011 Legislative Proposals

Chairperson Reilly presented the CTPF 2010 Legislative Proposals for consideration of the 2011 Legislative Agenda. The Board reviewed proposals and determined the following 2011 Legislative Agenda:

- Increase the maximum total payments for health insurance rebate to \$100 million.
- Automatic annual increase of 3% beginning one year following retirement.
- Allow 2.2 benefit for all teachers without the cost to upgrade; allow refunds of 2.2 upgrade costs to all teachers.
- Additional tax levy .1%.
- Provide for ad-hoc lite increase for those on pension prior to 1980.
- Provide for dependent beneficiary (parent or disabled child) eligibility for a survivor pension.
- Provide minimum survivor benefit payable upon death of teacher or pensioner which occurred prior to 12/31/86.
- Change definition of service credit granted and payroll reporting to a day for day.
- Repeal SB 1946.
- Receive amount equal to 20% of what the state appropriates to TRS.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses			
11/01/10 – 11/30/10			
Vendor	Description	Amount	
AMERICAN EXPRESS	AIR, IFEBP CONF., 11/13/10 – 11/17/10, HONOLULU, HI: CARRERO	695.30	
	GET WELL ARRANGEMENT: REHAK	76.83	*
	GET WELL ARRANGEMENT: REILLY	76.83	*
	IPOD ACCESS CHARGES, 10/27/10 – 11/26/10: 9 TRUSTEES	134.91	983.87
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 11/1/10 – 11/30/10		6,477.75
ASHFORD, LOIS	REIMBURSE, UNUSED PARKING PASSES		81.00
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 11/1/10 – 11/30/10		4,858.67
BENNETT, SHARENA	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 9/25	9.23	
	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	29.90	
	REIMBURSE, SUPPLIES, TEACHER/ TRUSTEE ELECTION, 10/29	18.91	
	REIMBURSE, SUPPLIES, OPEN ENROLLMENT WORKSHOP, 10/25	24.90	82.94
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 10/1/10 – 10/31/10		38,000.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGER'S MEETING, 11/5	75.24	
	BREAKFAST, TRUSTEE MEETING, 11/23	150.48	
	BREAKFAST, TRUSTEE MEETING, 11/30	150.48	376.20
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 10/29		200.00
CARRERO, JR., ALBERTO A	PER DIEM, IFEBP CONF., 11/13/10 – 11/17/10. HONOLULU, HI		300.00
CARTRIDGE WORLD	HP PRINTERS	689.98	
	COMPUTER SUPPLIES	1,004.86	1,694.84
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	552.15	
	APPLE IPADS & SUPPLIES	1,493.02	2,045.17
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 11/7		691.98
CHICAGO PRESS CORPORATION	NEWSLETTER, FALL 2010	12,556.13	
	COVER LETTERS	645.00	13,201.13
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS, NOV 2010		4,808.78
COM ED	ELECTRIC SERVICE, 10/6/10 – 11/3/10. SUITE 2600		1,677.82
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVISES, 11/10		7,858.02
CROWNE PLAZA HOTEL & RESORTS	BALANCE, ROOM RENTAL, PENSION REP SEMINAR, 9/25		5,178.12
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		138.00

*COLLECTION TAKEN BY TRUSTEES AND STAFF

Administrative Expenses 11/01/10 – 11/30/10		
Vendor	Description	Amount
DELI TIME	LUNCH, TRUSTEE SUB COMMITTEE MEETING, 11/9	131.28
	LUNCH, TRUSTEE MEETING, 11/30	350.27
DIRECTV	SATELLITE RECEPTION, 11/10/10 – 12/9/10	481.55
ELECTION SERVICES CORPORATION	BALANCE, TEACHER/TRUSTEE ELECTION, 10/30	5.00
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, 7/1/10 – 9/30/10	45,210.33
HEREDIA-LOPEZ, CARMEN	REIMBURSE, WIRELESS ACCESS CARDS	12,000.00
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 3/7/11	60.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, FORM REVISIONS	3,500.00
	GRAPHICS & DESIGN, DEVELOPMENT OF EMPLOYEE MANUAL	50.00
	GRAPHICS & DESIGN, BINDING OF PROCEEDINGS, 2009 – 2010	1,050.00
HYDZIK SCHADE ASSOCIATES, LTD	CONSULTATION, FUTURE OFFICE EXPANSION	670.00
IMG	INSTALLATION OF NEW T1 LINES TO SUITE 2600	267.50
INTERNATIONAL FOUNDATION	DEPOSIT, IFEBP CONF., 10/29/11 – 11/2/11, NEW ORLEANS, LA: 6 TRUSTEES	800.00
INTL BUSINESS MACHINES CORP	BUS CONTINUITY SVC, 10/1/10-10/31/10	13,470.00
	BUS CONTINUITY SVC, 11/1/10 – 11/30/10	2,098.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 9/1/10 – 9/30/10	2,098.00
	COMPUTER DAILY BACKUP STORAGE CHARGES, 10/1/10 – 10/31/10	4,196.00
KOKOS COFFEE INC.	COFFEE SUPPLIES	498.29
LYNCH, ROBIN	MIS CONSULTING SERVICE, 10/1/10 – 10/31/10	519.18
MARRIOTT INTERNATIONAL	BAL DUE, OPEN ENROLLMENT, 10/7	822.30
MICRO FOCUS	SOFTWARE SUPPORT, 10/4/10 – 10/3/11	8,268.75
MICROSYSTEMS, INC.	STORAGE CHARGES, 10/1/10 – 12/31/10	19,767.20
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	2,730.00
NEOPOST INC	POSTAGE SUPPLIES	26.82
OFFICE CONNECTION	OFFICE SUPPLIES	6,060.00
PANERA CATERING	BREAKFAST, TOWNSEND GROUP MEETING, 11/10	347.44
PERSCRIBO REPORTING, INC.	LEGAL SERVICES, CTPF VS. CYBULSKI, FASANO	1,748.71
RADENCIC, FRANCES	REIMBURSE, CTPF EXPENSE REPORT, 10/6/10 – 10/30/10	54.23
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 9/1/10 – 9/30/10	1,701.55
	DATA VAULTING SERVICE, 10/1/10-031/10	1,230.20
TRANSUNION	ADDRESS LOC, USE, 9/26/10- 10/25/10	2,196.93
		2,291.75
		4,488.68
		50.00

Administrative Expenses			
11/01/10 – 11/30/10			
Vendor	Description	Amount	
TRI-STAR CATERING	LUNCH, TRUSTEE SUB COMMITTEE MEETING, 11/23		338.50
ULTRABAC SOFTWARE	MAINTENANCE, RECOVERY SOFTWARE, 12/30/10 – 12/30/11		260.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 11/13		1,005.23
UPS	DELIVERY SERVICE THRU 11/13		123.82
M & J WILKOW, LTD	RENT, 11/1/10 – 11/30/10	73,548.67	
	WORK ORDERS, 10/1/10 – 10/31/10	249.08	73,797.75
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 10/27/10 – 11/26/10		1,883.06
PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, S.P. BY DR. UPADHYAY	650.00	650.00
RECORD COPY SERVICES	MEDICAL RECORDS, A.S. BY DR. ABOUGHANNAM	149.75	
	MEDICAL RECORDS, R.P. BY DR. GUTIERREZ	90.80	
	MEDICAL RECORDS, R.T. BY DR. PANDEY	195.30	
	MEDICAL RECORDS, J.D. BY DR. SULLIVAN	146.75	
	MEDICAL RECORDS, R.M. BY DR. WARNICK	69.75	
	MEDICAL RECORDS, C.J. BY DR. MYINT	132.75	785.10
			1,435.10
			<u>\$297,571.48</u>

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending April 30, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	10/31/2010	06/30/2010
ASSETS		
	\$296,978,355	\$578,929,496
RECEIVABLES:		
EMPLOYER	6,467,632	6,418,885
STATE OF ILLINOIS	14,097,967	3,129,283
EMPLOYEE	26,159,238	48,821,134
ACCRUED INVESTMENT INCOME	30,751,169	33,018,734
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,742,704	4,707,779
OTHER RECEIVABLES	1,552,768	1,493,711
	83,771,478	97,589,526
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,332,872,332	5,104,671,371
PUBLIC REITS	237,977,256	220,141,501
BONDS	1,922,075,416	1,858,103,841
HEDGE FUND	142,692,887	141,957,992
INFRASTRUCTURE	239,646,591	231,022,323
REAL ESTATE	547,039,983	549,194,297
PRIVATE EQUITY	266,399,441	265,604,804
	8,688,703,906	8,370,696,129
FIXED ASSETS	3,249,362	3,167,576
TOTAL ASSETS	9,072,703,101	9,050,382,727
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	191,483,117	66,127,107
TOTAL LIABILITIES	191,483,117	66,127,107
NET ASSETS AVAILABLE FOR BENEFITS	\$8,881,219,984	\$8,984,255,615

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	3 Months Ending 10/31/2010	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 14,323,800	\$ 37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	–	276,406,850
FEDERAL FUNDS		41,801,150
SPECIAL LEAVES	10,211	700,571
FEDERAL HEALTH INSURANCE REIMBURSEMENT	2,115,873	700,571
RECIPROCAL COLLECTIONS	543	550
	16,450,427	356,460,521
EMPLOYEE:	40,133,039	195,846,739
INVESTMENT INCOME:		
INTEREST	14,863,094	114,624,092
DIVIDENDS	16,484,810	110,049,532
SECURITIES LENDING (NET)	441,745	47,554,173
REALIZED GAINS (LOSSES)	13,861,851	229,618,551
UNREALIZED GAINS (LOSSES)	189,083,093	645,409,013
MISCELLANEOUS INVESTMENT INCOME	–	5,548
	234,734,593	1,147,260,909
MISCELLANEOUS OTHER	4,034	53,418
TOTAL ADDITIONS	291,322,093	1,699,621,587
DEDUCTIONS:		
REFUNDS	8,273,297	21,084,295
PENSION BENEFITS	343,966,989	988,503,470
DEATH BENEFITS	894,675	2,946,148
HEALTH INSURANCE REBATE	26,100,400	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	12,561,419	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	2,560,944	8,800,848
TOTAL DEDUCTIONS	394,357,724	1,141,027,414
NET INCREASE (DECREASE)	(103,035,631)	558,594,173
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,984,255,615	8,425,661,442
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 8,881,219,984	\$ 8,984,255,615

Administrative and Investment Expense Analysis

	Interim Ending 10/31/2010	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$1,428,187	\$ 4,684,904	30%	\$ 4,167,881	\$ 4,216,361
Actuary fees	—	70,000	0%	68,000	60,500
Audit and Tax	—	175,000	0%	165,275	253,500
Banking Fees	4,823	52,000	9%	55,425	48,334
Consulting Fees	—	25,000	0%	10,376	25,000
Data processing expense	10,144	70,000	14%	77,809	63,287
Election expense	133,280	233,270	57%	250,358	189,779
Employee's health insurance	216,895	633,000	34%	610,313	499,915
Field Services/Pension Rep	5,949	59,500	10%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	506	36,000	1%	31,965	32,934
Legal fees	54,717	170,000	32%	210,496	136,767
Legislative expense	45,346	136,050	33%	127,138	118,821
Maintenance of equipment, systems, software and support	33,079	169,300	20%	187,095	346,127
Medical fees	15,448	50,000	31%	55,443	36,955
Membership dues, subscriptions	3,254	18,325	18%	13,335	8,967
Office forms and supplies	8,957	55,000	16%	59,908	35,265
Office rent and utilities	313,602	958,000	33%	912,895	907,807
Postage and Delivery	53,128	180,000	30%	142,305	192,262
Publications/Communication	53,693	155,000	35%	235,322	190,431
Records Management	623	15,000	4%	8,901	4,900
Studies and investigation	4,962	50,000	10%	43,715	18,025
System Consulting	133,606	550,000	24%	542,950	530,103
Trustee conferences, seminars, and meetings	23,834	140,000	17%	128,149	131,003
Tuition/Training/Educ. Conf.	11,725	77,900	15%	46,896	44,557
Miscellaneous	1,853	37,600	5%	20,637	21,499
Total Administrative Budget	\$2,560,944	\$8,842,849	29%	\$8,264,238	\$8,190,038
Depreciation-Non Cash Item	—	—	—	536,610	561,907
Total Administrative with Depreciation	\$ 2,560,944	\$ 8,842,849	29%	\$8,800,848	\$8,751,945
Custodial	\$133,333	\$400,000	33%	\$440,000	\$500,000
Consulting	231,667	695,000	33%	525,000	525,000
Manager fees	12,097,334	36,292,000	33%	37,879,768	32,595,018
Fees for foreign exchange and real estate	99,085	—	—	894,012	1,327,369
Total Investment	\$ 12,561,419	\$ 37,387,000	34%	\$39,738,780	\$34,947,387
Fixed Assets (cost)	81,786	107,600	76%	128,581	78,981
Database (Pension Gold) project	—	90,000	0%	448,527	25,311
Performance Reporting Software	—	100,000	0%	—	—
Total Capital Expenditures	\$ 81,786	\$ 297,600	27%	\$ 577,109	\$ 104,292

Dr. Pilditch moved the Report of the Financial Secretary to the omnibus.

Dr. Pilditch left the meeting.

OMNIBUS VOTE

On a motion by Ms. Rodriguez, seconded by Dr. Pilditch, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Executive Director Performance Evaluation

Mr. Kevin B. Huber, Executive Director, reported that his performance evaluation by the Board is required in December 2010. Based on discussions with the Personnel and Service Providers Committee Chairperson Pilditch, Mr. Huber recommended that the Board verbally rate his performance and submit any comments to Mr. Huber or Dr. Pilditch.

Motion to Give Kevin Huber “Met Expectations” Rating on Performance Evaluation

A motion was made by Mr. Kotis, seconded by Mr. O’Brill, to give Kevin Huber a “Met Expectations” rating on his performance evaluation, and that any written comments regarding Mr. Huber’s performance should be directed to Mr. Huber or Personnel and Service Providers Committee Chairperson Pilditch.

Motion to Defer Preceding Motion, Failed

A motion was made by Mr. Rehak, seconded by Ms. Ashford, to defer the preceding motion to give Kevin Huber a “Met Expectations” rating on his performance evaluation. The motion failed by the following vote:

Ayes: Ms. Ashford, Ms. Freed, Mr. Rehak, Mr. Ward – 4.

Nays: Mr. Blackwell, Mr. Kotis, Mr. O’Brill, Ms. Reilly, Ms. Rodriguez – 5.

Motion to Give Kevin Huber “Met Expectations” Rating on Performance Evaluation, Approved

A motion was made by Mr. Kotis, seconded by Mr. O’Brill, to give Kevin Huber a “Met Expectations” rating on his performance evaluation, and that any written comments regarding Mr. Huber’s performance should be directed to Mr. Huber or Personnel and Service Providers Committee Chairperson Pilditch. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Kotis, Mr. O’Brill, Ms. Reilly, Ms. Rodriguez – 5.

Nays: Ms. Ashford, Mr. Ward – 2.

Abstentions: Ms. Freed, Mr. Rehak – 2.

Mr. Kotis left the meeting following the vote.

CONTINUATION OF REPORT OF THE ATTORNEY

Benjamin Cybulski Settlement Update

Attorney Burns reported that per settlement discussions regarding Benjamin Cybulski, Mr. Cybulski has accepted a six month adjustment, and will work with Attorney Burns on a payment plan.

Bylaws Subcommittee Appointed

Mr. O’Brill appointed the following members to the Bylaws Subcommittee to develop recommendations regarding the Fund’s policy relative to the definition of “temporary” and “permanent” as provided by Section 149 of the Pension Code: Ms. Reilly (Chairperson), Ms. Ashford, Mr. O’Brill, Mr. Rehak, Ms. Rodriguez, and Ms. Hambrick (staff).

ADJOURNMENT

On a motion by Ms. Rodriguez, seconded by Mr. Ward, and by unanimous vote, the meeting adjourned at 5:04 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Tuesday, December 14, 2010

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, December 14, 2010.

The President, Mr. John F. O'Brill, called the meeting to order at 2:49 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Peggy A. Davis – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns and Ms. Anita Tanay of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and investment matters. No action was taken.

There being no further business, the executive session adjourned at 4:12 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

December 3, 2010

Attendees: CTPF Trustees: Jeffery Blackwell, Alberto Carrero and Walter E. Pilditch; Staff and Consultants: Kevin Huber, DeAnna Ingram-Davey and Ben Ruff of CTPF and Pat Silvestri, Martha Graham and Phoebe Kwan of Mercer.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "First Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 BNP Paribas Investment Partners – Gregory Shields and Gabriel Wallach presented their firm's World Emerging Equity product. The product has \$3.0B of assets under management and is managed from Boston.
- 10:00 Mindshare Capital – Andrew Rich and Scott Rich presented their firm's Smallcap Turnaround Growth product. The firm had total assets under management of \$70M as of Sep 30, 2010, and is based in St. Louis, MO.
- 10:30 Mar Vista Investment Partners – Silas Myers presented his firm's investment philosophy and strategy. Mar Vista focuses on "Wide Moat" businesses run by management teams that optimize returns on capital. The firm has \$1.2B of assets under management and is based in Los Angeles.
- 11:00 Podesta & Co – Sharon Piet and Carol Podesta Foley presented Podesta & Co, a Chicago-based brokerage that is a certified Women's Business Enterprise (WBE).
- 12:00 Xavier Capital Management – Lorenzo Newsome and Pamela Turner presented their fund's Core Focus investment product. The strategy employs a long-term, value-oriented approach to the fixed income markets. The firm has \$110M of assets under management and is based in Largo, MD.
- 12:30 White Oak Global, sponsored by Weston Capital – Andre Hakkak presented White Oak's investment strategy. White Oak makes short term, highly collateralized secured loans to small-to-medium sized businesses that yield 15-18% annually. The firm has \$550M of assets under management and is based in San Francisco.
- 1:00 Crosswind Investments – Dave Curtiss presented his firm's Small Cap Growth Strategy. The firm uses a research intensive, fundamental bottom up-process. Crosswind has \$105M of assets under management and is based in Boston.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

December 9, 2010, 3:53 p.m. – 5:54 p.m.

Attendees: Trustees: President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 11.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Patricia Hambrick, Chief Financial Officer; Ms. Carmen Heredia-Lopez, Director of Investments; and Mr. Joseph Burns of Jacobs, Burns, Orlove, and Hernandez.

Public Participation

Mr. Louis Pyster, a retired member, inquired about CTPF’s Communications Committee’s rapid response readiness for the upcoming 97th General Assembly. Ms. Reilly, chairperson of the Pension Law and Rules Committee, responded that the issue was discussed during the December 7, 2010, Trustee Education Workshop and will be further discussed at the December 14, 2010, Board Meeting.

Mr. Pyster suggested that CTPF conduct a survey to determine how CTPF compares to other state pension funds relative to their tier 2 benefits. He commented that lower benefits could discourage teachers from teaching in Illinois.

Mr. Pyster also expressed his hope that any legal discussion regarding CPS payroll data issues will be addressed in open session at the December 14, 2010, Board Meeting.

Investment Consultant Search

Ms. Carmen Heredia-Lopez, Director of Investments, reported that at the November 30, 2010, Special Board Meeting, the Trustees inquired about the low number of respondents to the investment consultant search RFP. Ms. Heredia-Lopez responded that CTPF surveyed other Illinois public pension funds and determined that CTPF’s response rate was within the range of other funds for investment consultants. Ms. Heredia-Lopez also reported that at the November 30th meeting the Board approved a motion to invite Callan Associates and NEPC for a second interview to present their real estate and private equity investment consulting capabilities.

Callan Associates and NEPC Private Equity and Real Estate Consulting Presentations

Representatives of Callan Associates and NEPC made private equity and real estate consulting presentations respectively to the Committee. The consultant candidates addressed questions raised by Trustees, CTPF staff, and legal counsel relative to fees.

Following the presentations, Ms. Heredia-Lopez presented a list of recommended options for consideration by the Committee.

Motion to Select Callan as General, Private Equity, and Real Estate Consultant

A motion was made by Mr. Ward, seconded by Ms. Davis, to select Option 1 as presented: Callan Bundled (general, private equity, and real estate).

Motion to Defer Preceding Motion, Approved

A motion was made by Mr. Carrero, seconded by Mr. Rehak, to defer the preceding motion to select Option 1 as presented: Callan Bundled (general, private equity, and real estate). The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly – 8.

Nays: Ms. Davis, Mr. Kotis, Mr. Ward – 3.

Ms. Reilly requested that the selection of the investment consultant be taken up as the first order of business at the December 14, 2010, Board Meeting.

Discussion ensued regarding fees presented by the consultants.

Adjournment

On a motion by Ms. Davis, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at 5:54 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, January 20, 2011

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 20, 2011.

The Vice President, Ms. Maria J. Rodriguez, called the meeting to order at 9:38 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Maria J. Rodriguez, Mr. James F. Ward – 8.

Members absent: Ms. Lois W. Ashford, Ms. Peggy A. Davis, Mr. John F. O'Brill, Ms. Mary Sharon Reilly – 4.

Ms. Reilly subsequently arrived during Public Participation.

Ms. Ashford and Mr. O'Brill subsequently arrived during the Report of the Actuary.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Ms. Anita Tanay of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Patrick Silvestri of Mercer Investment Consulting (*Investment Consultant*), Mr. Sandor Goldstein of Goldstein and Associates (*Actuary*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, inquired about CTPF's rapid response regarding funding for the upcoming session in Springfield.

Mr. Pyster also expressed his hope that the Trustees have a joint plan with RTAC and the CTU to raise the caps on the health insurance rebate. Mr. Pyster commented that in 2004 the Board of Education signed off on a health insurance cap. Mr. Pyster suggested that the Board appointed Trustees speak in favor of raising the cap in Springfield.

Mr. Pyster requested an update on the CPS payroll lawsuit.

Mr. Pyster requested a full report on the affect of the Medicare money coming from the U.S. government, and how the premiums, and the health insurance rebate may be affected.

Mr. Pyster requested that a comparison be made of the surrounding states and their pension benefits.

President of the Retired Teachers Association of Chicago Acknowledged

The Board of Trustees acknowledged the attendance of Mr. Steven Kailes, the newly elected President of the Retired Teachers Association of Chicago.

Presentation by Hoi Huynh

Ms. Hoi Huynh, a member, acknowledged and thanked Mr. Kevin Huber, Executive Director, for sending her correspondence. Ms. Huynh acknowledged and thanked Ms. Patricia Hambrick, Chief Financial Officer, for providing her with information. Ms. Huynh expressed her dissatisfaction with the Fund's lack of responsiveness in her request for a loan or financial assistance.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. John Fagan requested name and town of residence of all CTPF retirees. The request is being processed.
- Ms. Elizabeth Hill, of Prequin, requested commitment, contribution, distribution and value of the CTPF investment portfolio as of December 31, 2009 and March 31, 2010. The request was fulfilled.
- Ms. Hoi Huynh, a CTPF member, requested a position description and position salary grade for Ms. Jacquelyn Umbles, a CTPF employee; and the pension amount for Ms. Bobbie Steele, a CTPF retired member. The request was fulfilled.

- Ms. Lois Nelson, a CTPF member, requested a recording of the November and December 2010 Board meetings. The request was fulfilled.
- Mr. William Zettler, requested retirement data for all CTPF retirees. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on December 14, 2010, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on December 14, 2010.

REPORT OF THE ACTUARY

Actuarial Valuation as of June 30, 2010

Mr. Sandor Goldstein of Goldstein and Associates presented the Actuarial Valuation as of June 30, 2010. Mr. Goldstein reported that based on the results of the June 30, 2010, actuarial valuation, the total actuarial liability of the fund was \$16,319,743,665, the actuarial value of assets was \$10,952,274,725, and the unfunded liability was \$5,367,468,940. The ratio of the actuarial value of assets to total actuarial liability, or funded ratio, was 67.1%. In comparison as of June 30, 2009, the unfunded liability was \$4,140,294,023 and the funded ratio was 73.6%. He provided an explanation of the factors that resulted in the increase in the unfunded liability from 2009 to 2010.

Mr. Goldstein also indicated that the employer contribution requirements for Fiscal Year 2012 as specified in Senate Bill 1946 amounts to \$192 million.

Mr. Goldstein also reviewed a projection of employer contributions, liabilities, assets, and funded ratios through 2059 that was performed based on the results of the June 30, 2010, actuarial valuation. Mr. Goldstein and Mr. Huber addressed questions raised by the Trustees.

Mr. Goldstein stated he will provide an evaluation of the retiree health insurance program at the February Board meeting.

REPORT OF THE INVESTMENT CONSULTANT

Mercer Investment Consulting

Routine Due Diligence Presentations by K2 Advisors, Mesirow Advanced Strategies, JP Morgan Infrastructure, and Macquarie Infrastructure

Mr. Patrick Silvestri of Mercer Investment Consulting advised Trustees that K2 Advisors, Mesirow Advanced Strategies, JP Morgan Infrastructure, and Macquarie Infrastructure (U.S. fund & non U.S. fund) would make routine due diligence presentations to the Board.

Hedge fund managers representing K2 Advisors and Mesirow Advanced Strategies, and Infrastructure managers representing JP Morgan Infrastructure, and Macquarie Infrastructure (U.S. fund & non U.S. fund) made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed their portfolio, organization, and philosophy, and performance. The managers addressed questions raised by the Trustees. Following the presentations, Mr. Silvestri addressed questions raised by the Trustees.

Recording Secretary of the Chicago Teachers Union Acknowledged

The Board of Trustees acknowledged the attendance of Mr. Michael Brunson, Recording Secretary of the Chicago Teachers Union at the Board Meeting.

REPORT OF THE INVESTMENT CONSULTANT CONTINUED

Mesirow Private Equity Discussion

Mr. Silvestri reviewed with the Trustees the opportunity for Mesirow private equity fund commitments. The matter will be addressed at the February Investment Committee meeting. The Trustees instructed staff to provide memorandums from Callan Associates at the next meeting.

Infrastructure Managers

Mr. Silvestri informed the Trustees that going forward the infrastructure managers will be addressed under The Townsend Group. Mr. Silvestri stated in the future the Trustees may want to increase the allocation in infrastructure. The Trustees instructed staff to continue further analysis on hedge fund managers and a way to achieve the higher allocation.

Announcement from Mr. Pat Silvestri

Mr. Silvestri informed the Trustees that he is leaving Mercer Investment Consulting and joining Attucks Asset Management. He stated he will make sure the CTPF account is fully transitioned to Callan Associates before he leaves.

REPORT OF THE COMMITTEE ON INVESTMENTS

Illinois Peer Comparisons

Mr. Huber distributed to the Trustees a peer comparison of Illinois pension funds as of June 30, 2010, conducted by RV Kuhns & Associates, Inc. Mr. Huber stated 90 funds participated. Ms. Carmen Heredia-Lopez, Director of Investments further summarized the analysis. Ms. Heredia-Lopez also reviewed with the Trustees a report prepared by Greenwich Associates including its comparison of manager fees, plan expenses, and staffing levels. Ms. Heredia-Lopez addressed questions raised by the Trustees.

Local Peer Comparisons

Mr. Huber distributed to the Trustees a peer comparison of local Illinois pension funds as of September 30, 2010, for their information.

January 7, 2011, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the January 7, 2011, First Friday Meeting report (see Exhibit A attached).

January 13, 2011, Investment Committee Meeting Report Presented

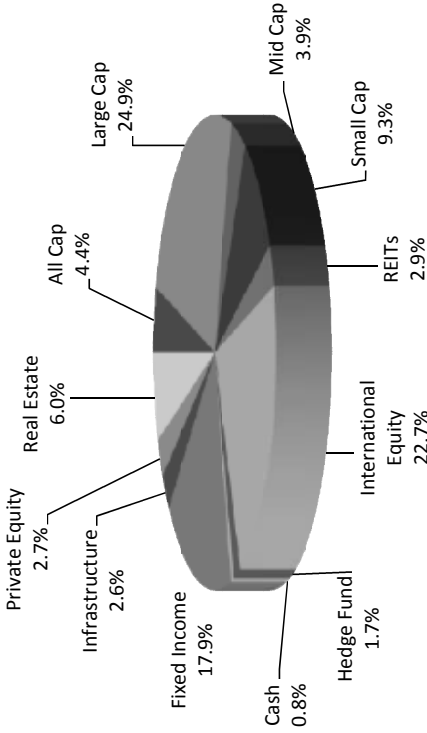
Chairperson O'Brill presented the January 13, 2011, Investment Committee Meeting report (see Exhibit B attached).

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending November 30, 2010**

	MV 11/2010	% of Fund
All Cap	\$ 439,131,296	4.4%
Large Cap	\$ 2,479,576,030	24.9%
Mid Cap	\$ 388,578,699	3.9%
Small Cap	\$ 925,122,950	9.3%
REITs	\$ 290,974,035	2.9%
International Equity	\$ 2,257,708,874	22.7%
Hedge Fund	\$ 172,419,008	1.7%
Cash	\$ 82,450,518	0.8%
Fixed Income	\$ 1,775,398,222	17.9%
Infrastructure	\$ 263,123,475	2.6%
Private Equity	\$ 267,815,085	2.7%
Real Estate	\$ 598,917,142	6.0%
Grand Total	\$ 9,941,215,334	100%



Chicago Teachers' Pension Fund
Asset Allocation Detail
Reporting for the Period ending November 30, 2010

		MV 11/2010	% of Asset Class	% of Total Fund
DOMESTIC ALL CAP	ATTUCKS ASSET	\$ 176,070,967.71	40.1%	1.8%
	PROGRESS INVESTMENT	\$ 178,694,957.44	40.7%	1.8%
	ZEVENBERGEN	\$ 84,365,371	19.2%	0.8%
	TOTAL ALL CAP	\$ 439,131,296	100.0%	4.4%
CASH	ACADIAN ASSET MGMT	\$ 280,559	0.3%	0.0%
	APPROPRIATION ACCOUNT	\$ 6,512,770	7.9%	0.1%
	CASH EQUIV CTPF	\$ 71,653,550	86.9%	0.7%
	CHICAGO TEACHERS - STEP SEGREG	\$ 2,970,224	3.6%	0.0%
	GLOBAL CURRENTS INT'L EQUITIES	\$ 201,632	0.2%	0.0%
	INTERNAL USE ACCOUNT	\$ 116	0.0%	0.0%
	LEIA-MATTERHRN	\$ 4,257	0.0%	0.0%
	LYNMAR	\$ 25,241	0.0%	0.0%
	NEUBERGER FI	\$ 42,175	0.1%	0.0%
	TOTAL CASH	\$ 82,450,518	100.0%	0.8%
FIXED INCOME	GARCIA HAMILTON	\$ 73,471,328	4.1%	0.7%
	PUGH CAPITAL	\$ 73,240,277	4.1%	0.7%
	LM CAPITAL GROUP	\$ 124,385,452	7.0%	1.3%
	NTGI FIXED INCOME	\$ 953,968,892	53.7%	9.6%
	TAPLIN CANADA	\$ 125,856,673	7.1%	1.3%
	WESTERN ASSET	\$ 424,475,600	23.9%	4.3%
TOTAL FIXED INCOME	\$ 1,775,398,222	100.0%	17.9%	
HEDGE FUNDS	K2 ADVISORS	\$ 73,777,200	42.8%	0.7%
	MESIROW ABS RETRN -SL	\$ 73,641,808	42.7%	0.7%
	PLUSCIOS MANAGEMENT	\$ 25,000,000	14.5%	0.3%
	TOTAL HEDGE FUND	\$ 172,419,008	100.0%	1.7%
INTERNATIONAL EQUITY	EARNEST PARTNERS	\$ 203,857,678	9.0%	2.1%
	LAZARD ASSET MGMT	\$ 529,276,763	23.4%	5.3%
	LEADING EDGE INVESTMENT ADVISOR	\$ 106,160,826	4.7%	1.1%
	MFS INSTNL ADVISORS	\$ 398,691,702	17.7%	4.0%
	MORGAN STANLEY INC	\$ 453,641,711	20.1%	4.6%
	WILLIAM BLAIR-SC	\$ 264,705,134	11.7%	2.7%
	WILLIAM BLAIR-GROWTH	\$ 301,375,060	13.3%	3.0%
TOTAL INTERNATIONAL EQUITY	\$ 2,257,708,874	100.0%	22.7%	
Infrastructure	JP MORGAN INFRASTR FD	\$ 151,005,064	57.4%	1.5%
	MACQUARIE INFRASTR II	\$ 58,479,102	22.2%	0.6%
	MACQUARIE EUROPEAN INF FD III	\$ 53,639,309	20.4%	0.5%
	TOTAL INFRASTRUCTURE	\$ 263,123,475	100.0%	2.6%
DOMESTIC LARGE CAP EQUITY	HARRIS INVT MGMT	\$ 278,408,156	11.2%	2.8%
	HOLLAND CAPITAL MGMT	\$ 190,012,341	7.7%	1.9%
	LOMBARDIA CAPITAL	\$ 230,185,364	9.3%	2.3%
	NEW AMSTERDAM	\$ 185,280,030	7.5%	1.9%
	NTGI 500 INDEX FUND	\$ 600,401,682	24.2%	6.0%
	PIEDMONT	\$ 142,887,421	5.8%	1.4%
DOMESTIC LARGE CAP EQUITY	RHUMB RSL 1000 GRW	\$ 334,655,036	13.5%	3.4%
	RHUMB RUSSELL 1000	\$ 346,144,006	14.0%	3.5%
	WADDELL & REED INVT	\$ 171,601,995	6.9%	1.7%
	TOTAL LARGE CAP	\$ 2,479,576,030	100.0%	24.9%
DOMESTIC MID CAP EQUITY	CHANNING CAPITAL	\$ 74,544,222	19.2%	0.7%
	CREDO CAPITAL	\$ 75,871,817	19.5%	0.8%
	NTGI MIDCAP INDX S&P400	\$ 238,162,660	61.3%	2.4%
	TOTAL MID CAP	\$ 388,578,699	100.0%	3.9%
PRIVATE EQUITY	ADAMS STRT MANY FUND LP	\$ 68,169,803	25.5%	0.7%
	HARBOURVEST PTRS VI LP	\$ 49,485,752	18.5%	0.5%
	HISPANIA CAPITAL PTR LP	\$ 927,948	0.3%	0.0%
	HISPANIA FUND 2	\$ 2,098,694	0.8%	0.0%
	ICV CAPTIAL PTRS LP	\$ 3,920,955	1.5%	0.0%
	M2 PRIVATE EQUITY	\$ 4,954,187	1.8%	0.0%
	MESIROW CAP PTR IX LP	\$ 7,242,301	2.7%	0.1%
	MESIROW CAP PTR VIII LP	\$ 1,119,684	0.4%	0.0%
	MESIROW CAP X	\$ 4,872,889	1.8%	0.0%
	MESIROW FINCL PTRS I LP	\$ 12,285,990	4.6%	0.1%

		MV 11/2010	% of Asset Class	% of Total Fund
	MESIROW PTRS FD IV LP	\$ 7,436,525	2.8%	0.1%
	MESIROW PTRS FUND II LP	\$ 32,847,027	12.3%	0.3%
	MULLER AND MONROE LP	\$ 13,368,513	5.0%	0.1%
	PALLADIUM PARTNERS LP	\$ 5,400,235	2.0%	0.1%
	PANTHEON ASIA FUND 5	\$ 2,764,554	1.0%	0.0%
	PANTHEON EUROPE FD 6	\$ 3,520,382	1.3%	0.0%
PRIVATE EQUITY	PANTHEON PRIVATE EQ LP	\$ 8,992,908	3.4%	0.1%
	PANTHEON USA FUND IV LP	\$ 18,438,490	6.9%	0.2%
	PANTHEON VENT FD III LP	\$ 8,448,650	3.2%	0.1%
	PHAROS CAPITAL GROUP LP	\$ 7,627,433	2.8%	0.1%
	SYNCOM VENTURE PTRS LP	\$ 3,892,166	1.5%	0.0%
	TOTAL PRIVATE EQUITY	\$ 267,815,085	100.0%	2.7%
	CAPITAL ASSOC R/E LP	\$ 682	0.0%	0.0%
	CAPRI SELECT INC II LP	\$ 4,682,344	0.8%	0.0%
	CB RICHARD ELLIS LP	\$ 12,520,472	2.1%	0.1%
	DV URBAN REALTY LP	\$ 15,427,858	2.6%	0.2%
	EUROPA FD III	\$ 12,940,187	2.2%	0.1%
	FORTRESS JAPAN OPPORTUNI	\$ 12,504,473	2.1%	0.1%
	FREMONT REALTY CAP LP	\$ 16,174,239	2.7%	0.2%
REAL ESTATE	HUDSON	\$ 11,250,000	1.9%	0.1%
	INTERCONTINENTAL	\$ 22,878,040	3.8%	0.2%
	JP MORGAN MANY CF R/E	\$ 129,170,014	21.6%	1.3%
	LASALLE PROPERTY FUND	\$ 12,014,485	2.0%	0.1%
	ML ASIAN RE FD	\$ 13,113,835	2.2%	0.1%
	MORGAN STANLEY MEZZ	\$ 2,893,860	0.5%	0.0%
	OLYMPUS FUND II R/E LP	\$ 794,494	0.1%	0.0%
	PRUDENT PRISA II CF R/E	\$ 32,909,770	5.5%	0.3%
	PRUDENTL PRISA I CF R/E	\$ 89,853,108	15.0%	0.9%
	RREEF MEZZANINE LOAN	\$ 10,951,286	1.8%	0.1%
	RREEF LP	\$ 2,010,313	0.3%	0.0%
	UBS REALTY CF R/E	\$ 131,065,017	21.9%	1.3%
REAL ESTATE	URBAN AMERICA LP	\$ 13,781,682	2.3%	0.1%
	WALTON FD I LLC R/E LP	\$ 468,624	0.1%	0.0%
	WALTON FUND III R/E LP	\$ 2,659,426	0.4%	0.0%
	WALTON ST 6 FUND	\$ 7,807,327	1.3%	0.1%
	WALTON ST MEXICO 1 LP	\$ 1,272,280	0.2%	0.0%
	WALTON STR FD II R/E LP	\$ 3,554,079	0.6%	0.0%
	WALTON STR R/E FD IV LP	\$ 20,011,538	3.3%	0.2%
	WALTON STREET FD V LP	\$ 16,207,708	2.7%	0.2%
	TOTAL REAL ESTATE	\$ 598,917,142	100%	6.0%
REITS	ADELANTE CAPITAL MGM	\$ 59,734,834	20.5%	0.6%
	MORGAN STANLEY	\$ 140,647,131	48.3%	1.4%
	URDANG	\$ 90,592,070	31.1%	0.9%
	TOTAL REITS	\$ 290,974,035	100.0%	2.9%
DOMESTIC SMALL CAP EQUITY	ARIEL CAPITAL MGMT	\$ 120,319,523	13.0%	1.2%
	DFA SMALL CAP VALUE CF	\$ 116,790,432	12.6%	1.2%
	NTGI STRUCT SM CAP	\$ 257,699,001	27.9%	2.6%
	RHUMB RUSSELL 2000	\$ 169,826,289	18.4%	1.7%
	RHUMBLINE 2000 GROWTH	\$ 260,487,705	28.2%	2.6%
	TOTAL SMALL CAP	\$ 925,122,950	100.0%	9.3%
Total Fund		\$ 9,941,215,334	-----	100%
Total Active Assets		\$ 6,697,419,545	-----	67.4%
Total Passive Assets		\$ 3,243,795,790	-----	32.6%

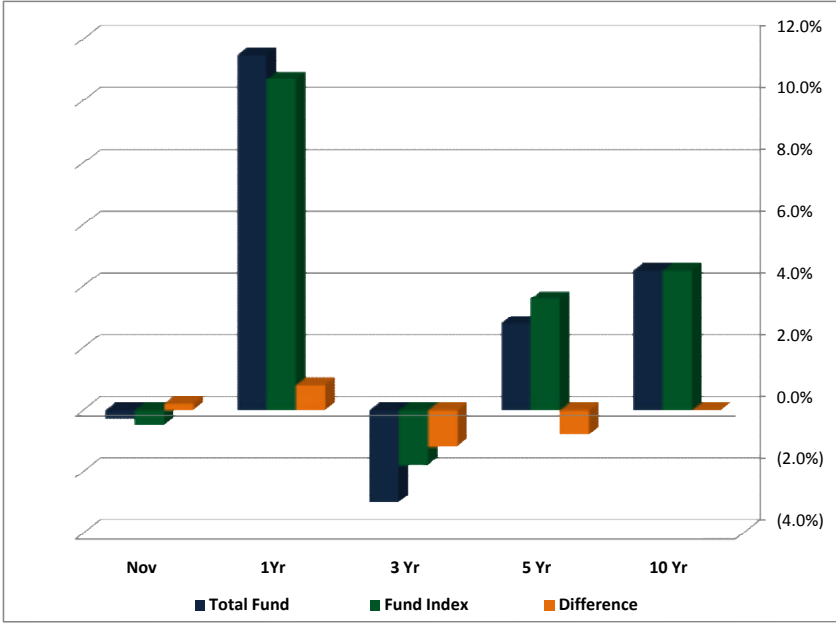
Chicago Teachers' Pension Fund
Current Allocation vs. Target Allocation
Reporting for the Period ending November 30, 2010

	% of Total Fund	Old Target Allocation	New Target Allocation	Allocation vs. Old Allocation	Allocation vs. New Allocation
All Cap	4.4%	4.0%	3.0%	0.4%	1.4%
Large Cap	24.9%	24.0%	14.0%	0.9%	10.9%
Mid Cap	3.9%	3.5%	2.0%	0.4%	1.9%
Small Cap	9.3%	9.0%	5.0%	0.3%	4.3%
REITs	2.9%	2.5%	2.0%	0.4%	0.9%
International Equity	22.7%	22.0%	24.0%	0.7%	(1.3%)
Hedge Fund	1.7%	2.0%	5.0%	(0.3%)	(3.3%)
Cash	0.8%	2.0%	2.0%	(1.2%)	(1.2%)
Fixed Income	17.9%	19.5%	20.0%	(1.6%)	(2.1%)
Infrastructure	2.6%	2.0%	5.0%	0.6%	(2.4%)
Private Equity	2.7%	3.0%	5.0%	(0.3%)	(2.3%)
Real Estate	6.0%	6.5%	8.0%	(0.5%)	(2.0%)
Commodities	0.0%	0.0%	5.0%	0.0%	(5.0%)

*Includes assets received from the City of Chicago

**Chicago Teachers' Pension Fund
Total Fund Performance
Reporting for the Period Ending November 30, 2010**

	Nov	1Yr	3 Yr	5 Yr	10 Yr
Total Fund	(0.3%)	11.5%	(3.0%)	2.8%	4.5%
Fund Index	(0.5%)	10.7%	(1.8%)	3.6%	4.5%
Difference	0.2%	0.8%	(1.2%)	(0.8%)	0.0%



Chicago Teachers' Pension Fund
Domestic Equity Performance
Reporting for the Period ending November 30, 2010

		1 Yr	3 Yr	5 Yr	Since	Inception	
	Nov	Nov	Nov	Nov	Inception	Date	
SCV	Ariel Investment	1.7%	28.3%	2.2%	3.1%	11.4%	4/1994
	DFA	4.7%	32.6%	1.0%	2.9%	12.0%	7/1996
	Russell 2000 Value	2.5%	23.7%	(0.8%)	1.7%	----	
SCG	Rhumblin Advisors	4.3%	----	----	----	----	3/2010
	Russell 2000 Growth	4.4%	----	----	----	----	
	Rhumblin Advisors	3.4%	26.8%	(0.3%)	----	----	5/2007
SCC	NTRS Small Cap	3.5%	27.0%	(0.4%)	2.8%	----	6/1990
	Russell 2000	3.5%	27.0%	(0.4%)	2.8%	----	
MCC	NTGI S&P 400	3.0%	26.3%	1.3%	4.5%	----	12/1998
	S&P 400 Index	3.0%	26.3%	1.3%	4.5%	----	
MCV	Channing Capital*	1.3%	15.4%	(1.2%)	2.7%	6.2%	6/2004
	Russell MidCap Value	0.5%	22.1%	(1.8%)	2.8%	----	
MCG	Credo Capital*	5.1%	27.6%	(2.0%)	5.5%	5.9%	7/2005
	Russell MidCap Growth	3.3%	26.3%	(1.0%)	3.9%	----	
LCG	Holland Capital	1.7%	13.8%	0.7%	3.4%	7.9%	1/1994
	Rhumblin 1000G	1.1%	13.6%	(2.3%)	----	----	9/2007
	Russell 1000G	1.2%	14.0%	(2.4%)	2.6%	----	
LCV	Harris Investment	0.9%	10.0%	(7.2%)	0.6%	3.7%	6/1999
	Lombardia Capital	(1.5%)	2.8%	(5.7%)	1.4%	3.3%	10/2004
	Russell1000V	(0.5%)	9.0%	(7.1%)	(0.1%)	----	
LCC	NAP	1.4%	11.5%	(4.2%)	(0.1%)	9.7%	7/1992
	Waddell & Reed	1.2%	16.7%	(2.0%)	4.4%	10.8%	1/1991
	Piedmont Capital	0.6%	11.6%	(4.8%)	----	0.9%	8/2006
	Rhumblin R1000	0.3%	11.5%	(4.4%)	----	----	5/2007
	Russell 1000	0.3%	11.5%	(4.7%)	1.3%	----	----
	NTRS LC	0.0%	9.9%	(5.2%)	1.0%	----	4/1990
	S&P 500	0.0%	9.9%	(5.2%)	1.0%	----	
ACC	Attucks Asset Mtg	0.9%	13.9%	(4.5%)	1.6%	4.2%	8/2004
	Progress Investment	1.0%	12.2%	(4.3%)	1.7%	4.1%	7/2004
	Russell 3000	0.6%	12.6%	(4.3%)	1.4%	----	
	Zevenbergen Capital	4.7%	23.2%	2.0%	6.8%	9.7%	8/1992
	Russell 3000 Growth	1.4%	15.2%	(2.2%)	2.7%	----	

Chicago Teachers' Pension Fund
International Equity
Reporting for the Period ending November 30, 2010

	Nov	1 Yr Nov	3 Yr Nov	5 Yr Nov	Since Inception	Inception Date
Leading Edge	(3.7%)	----	----	----	1.4%	4/2010
Morgan Stanley	(3.8%)	1.0%	(7.5%)	2.7%	9.2%	2/1995
MSCI EAFE	(4.8%)	1.6%	(9.6%)	2.3%	----	
William Blair-Small Cap	(1.4%)	19.7%	(4.8%)	---	(1.8%)	3/2007
MSCI World Ex US Small Cap	(2.6%)	13.3%	(5.3%)	----	----	
William Blair-Growth	(2.7%)	----	----	----	17.6%	1/2010
MFS	(4.1%)	6.0%	(4.3%)	5.7%	10.6%	11/2002
EARNEST Partners	(2.7%)	13.3%	(0.9%)	----	4.9%	3/2007
Lazard Capital	(4.7%)	5.6%	(6.1%)	4.3%	5.2%	12/2000
MSCI ACWI ex US	(3.8%)	5.7%	(7.4%)	4.7%	----	

* includes returns from MOM relationship with CTPF

Chicago Teachers' Pension Fund
Fixed Income
Reporting for the Period ending November 30, 2010

	Nov	1 Yr Nov	3 Yr Nov	5 Yr Nov	Since Inception	Inception Date
Garcia Hamilton	(0.8%)	----	----	----	(0.6%)	10/2010
LM Capital	(0.9%)	6.1%	7.1%	6.7%	5.5%	10/2004
NTGI Bond	(0.8%)	6.2%	6.2%	6.1%	----	11/1993
Pugh Capital	(0.7%)	----	----	----	(0.4%)	10/2010
Western Asset	(0.2%)	12.0%	6.7%	6.0%	5.9%	4/2003
TCH	(0.3%)	6.3%	5.1%	4.9%	4.4%	10/2004
Barclay's Agg	(0.6%)	6.0%	6.4%	6.2%	----	

Chicago Teachers' Pension Fund
 Real Estate Investment Trust (REITs)
 Reporting for the Period ending November 30, 2010

	2010	1 Yr	3 Yr	5 Yr	Since	Inception
	Nov	Nov	Nov	Nov	Inception	Date
Adelante Capital	(0.9%)	33.8%	(6.8%)	----	(2.7%)	4/2006
NAREIT Equity Total Return	(2.0%)	31.0%	(2.6%)	----	----	
Morgan Stanley REITs	(4.0%)	17.2%	(6.4%)	2.2%	9.7%	4/1998
NAREIT Developed Real Estate	(4.2%)	17.1%	(8.3%)	(0.2%)	----	
URDANG	(4.5%)	32.4%	0.8%	4.8%	10.9%	12/2003
EPRA/NAREIT Developed Index	(4.2%)	33.8%	(1.9%)	2.5%	----	

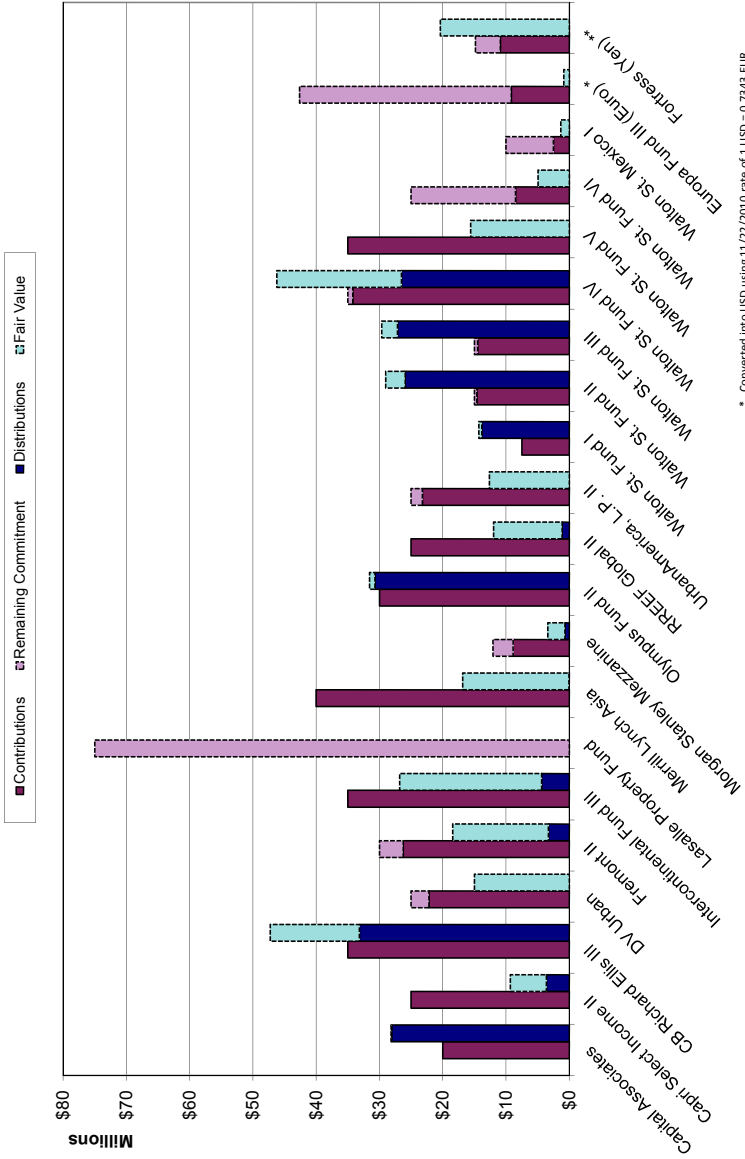
Chicago Teachers' Pension Fund
Hedge Fund of Funds
Reporting for the Period ending November 30, 2010

	Nov	1 Yr	3 Yr	5 Yr	Since	Inception
	Nov	Nov	Nov	Nov	Inception	Date
K2 Advisors	(0.1%)	5.4%	----	----	5.4%	10/2009
HFRI Fund of Fund Composite	(0.5%)	4.7%	----	----	----	
Mesirow Investment Management	0.1%	4.4%	----	----	4.8%	10/2009
S&P 500 Index	0.0%	9.9%	----	----	----	
Barclays Aggregate Index	(0.6%)	6.0%	----	----	----	

**Chicago Teachers' Pension Fund
Real Estate Managers
as of June 30, 2010**

	Commitment	Contributions	Distributions	Fair Value	Net IRR since Inception
Open Ended Funds:					
JP Morgan Real Estate	20,000,000	20,000,000	28,072,639	122,270,866	6.0%
PRISA	25,000,000	25,000,000	3,599,520	88,484,106	4.0%
PRISA II	35,000,000	35,000,000	33,182,663	31,191,394	1.3%
UBS Real Estate	25,000,000	22,173,112	0	14,989,866	7.6%
Total Open Ended Funds	30,000,000	26,253,783	3,296,489	15,123,899	
	35,000,000	35,000,000	4,380,216	22,416,809	-5.5%
Closed End Funds:					
Capital Associates	40,000,000	40,000,000	43,694	16,808,173	too early
Capri Select Income II	12,009,077	8,866,086	681,321	2,728,476	-35.3%
CB Richard Ellis III	30,000,000	30,000,000	30,700,054	876,073	-42.5%
DV Urban	25,000,000	25,000,000	1,122,019	10,829,989	-5.2%
Fremont II	25,000,000	23,222,737	0	1,777,263	-24.4%
Intercontinental Fund III	25,000,000	23,222,737	0	12,618,085	-24.6%
Lasalle Property Fund	75,000,000	0	0	473,549	6.9%
Merrill Lynch Asia	40,000,000	40,000,000	43,694	16,808,173	8.6%
Morgan Stanley Mezzanine	12,009,077	8,866,086	681,321	2,728,476	8.6%
Olympus Fund II	30,000,000	30,000,000	30,700,054	876,073	10.8%
REEF Global II	25,000,000	25,000,000	1,122,019	10,829,989	8.2%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	1,777,263	too early
Wallon St. Fund I	7,500,000	7,500,000	13,828,131	473,549	too early
Wallon St. Fund II	15,000,000	14,626,423	25,935,692	3,086,964	too early
Wallon St. Fund III	15,000,000	14,488,150	27,169,679	2,473,579	too early
Wallon St. Fund IV	35,000,000	34,198,113	26,517,752	19,698,023	too early
Wallon St. Fund V	25,000,000	8,500,000	0	15,586,512	too early
Wallon St. Mexico I	10,000,000	2,500,000	0	1,348,506	too early
Total US Dollar	519,509,077	407,329,404	198,529,869	163,852,796	
Europa Fund III	€ 31,308,000	€ 6,721,530	€ 0	€ 636,458	11.4%
Total Euro	€ 31,308,000	€ 6,721,530	€ 0	€ 636,458	
Fortress	¥2,280,000,000	¥909,364,484	¥329,605,430	¥656,885,914	too early
Total Yen	¥2,280,000,000	¥909,364,484	¥329,605,430	¥656,885,914	
				€ 24,586,470	
				€ 24,586,470	
				¥1,700,240,946	
				¥1,700,240,946	

**Chicago Teachers' Pension Fund
Real Estate Managers
as of June 30, 2010**

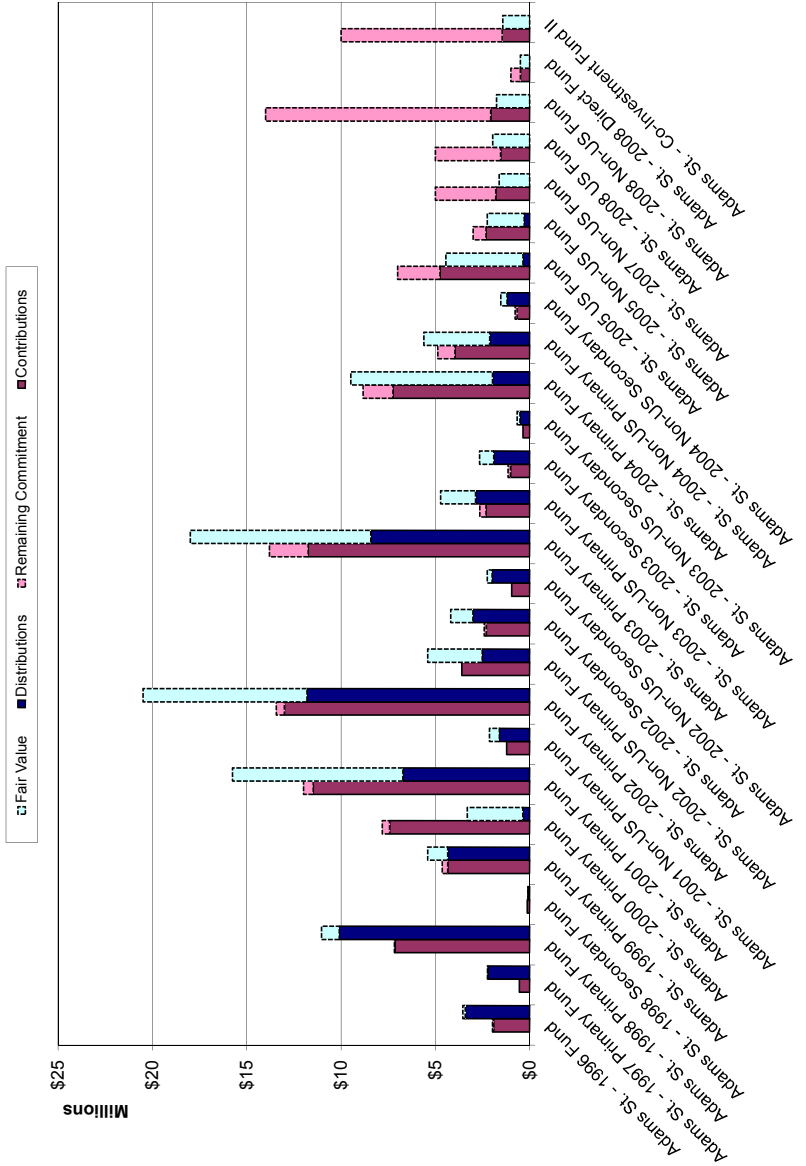


* Converted into USD using 11/22/2010 rate of 1 USD = 0.7343 EUR
 ** Converted into USD using 11/22/2010 rate of 1 USD = 85.475 JPY

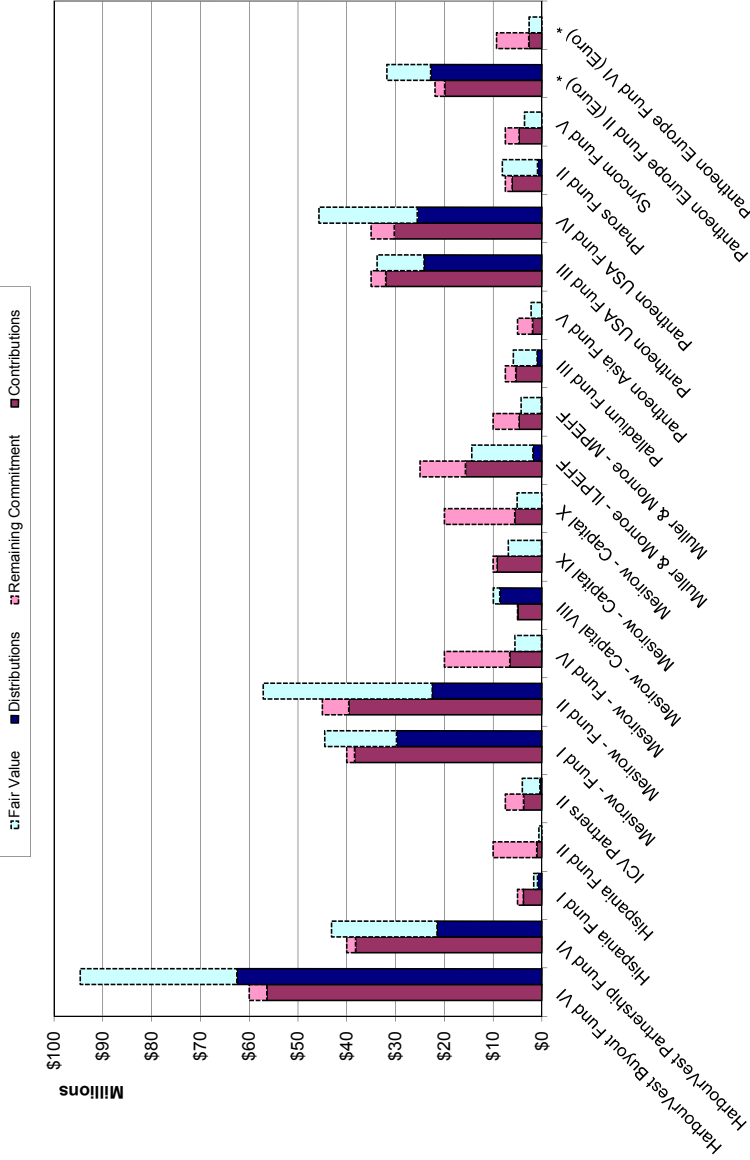
**Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	133,074	60,606	14.5%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	35,654	0	67.3%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,095,840	934,519	38,809	6.4%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	7,242	0	-6.4%
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,349,555	1,058,431	285,389	2.0%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	371,427	2,940,423	383,656	7.1%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	6,723,674	9,032,437	515,194	8.5%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	532,019	0	13.6%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	11,808,485	8,686,698	422,906	10.6%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	2,884,935	0	8.4%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	3,008,340	1,182,322	101,748	13.1%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	256,814	0	25.2%
Adams St. - 2003 Primary Fund	13,791,114	11,741,808	8,424,853	9,567,046	2,049,306	9.2%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,311,751	2,874,506	1,845,239	330,795	21.0%
Adams St. - 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	747,085	130,691	24.8%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	512,615	156,067	0	18.4%
Adams St. - 2004 Primary Fund	8,832,269	7,250,632	1,969,307	7,509,024	1,581,637	4.7%
Adams St. - 2004 Non-US Primary Fund	4,875,207	3,963,462	2,117,466	3,496,004	911,745	7.3%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	1,203,901	327,960	105,906	27.0%
Adams St. - 2005 US Fund	7,000,000	4,753,000	351,662	4,089,802	2,247,000	-2.2%
Adams St. - 2005 Non-US Fund	3,000,000	2,311,500	293,189	1,951,824	688,500	-1.1%
Adams St. - 2007 Non-US Fund	5,000,000	1,802,500	0	1,620,165	3,197,500	-12.0%
Adams St. - 2008 US Fund	5,000,000	1,542,500	0	1,964,928	3,457,500	16.6%
Adams St. - 2008 Non-US Fund	14,000,000	2,072,000	0	1,759,646	11,928,000	-12.0%
Adams St. - 2008 Direct Fund	1,000,000	495,000	0	495,814	505,000	0.1%
Adams St. - Co-Investment Fund II	10,000,000	1,455,000	0	1,428,312	8,545,000	-2.8%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	62,523,753	32,101,316	3,600,000	12.5%
HarbourVest Partnership Fund VI	40,000,000	38,200,000	21,506,898	21,619,858	1,800,000	2.4%
Hispania Fund I	5,000,000	3,806,440	916,500	761,185	1,193,560	too early
Hispania Fund II	10,000,000	1,073,713	0	610,624	8,926,287	too early
ICV Partners II	7,500,000	3,778,727	438,810	3,595,063	3,721,273	2.7%
Mesirow - Fund I	40,000,000	38,400,000	29,836,744	14,685,990	1,600,000	2.6%
Mesirow - Fund II	45,000,000	39,600,000	22,476,487	34,647,027	5,400,000	10.7%
Mesirow - Fund IV	20,000,000	6,600,000	103,007	5,433,046	13,400,000	too early
Mesirow - Capital VIII	5,000,000	4,875,000	8,657,581	1,323,599	125,000	23.1%
Mesirow - Capital IX	10,000,000	9,200,000	112,640	6,760,244	800,000	-9.8%
Mesirow - Capital X	20,000,000	5,600,000	0	5,079,088	14,400,000	too early
Muller & Monroe - ILPEFF	25,000,000	15,676,400	1,841,416	12,523,078	9,323,600	-3.9%
Muller & Monroe - MPEFF	10,000,000	4,671,943	116,027	4,166,193	5,328,057	too early
Palladium Fund III	7,500,000	5,362,219	980,726	4,885,501	2,137,781	4.1%
Pantheon Asia Fund V	5,000,000	1,950,000	0	2,216,648	3,050,000	too early
Pantheon USA Fund III	35,000,000	32,025,000	24,150,000	9,652,467	2,975,000	1.0%
Pantheon USA Fund IV	35,000,000	30,275,000	25,550,000	20,169,593	4,725,000	10.9%
Pharos Fund II	7,500,000	6,112,500	895,917	7,220,995	1,387,500	too early
Syncom Fund V	7,500,000	4,671,001	0	3,567,040	2,828,999	too early
Total US Dollar	528,295,218	404,086,273	267,940,120	255,663,039	124,208,945	
Pantheon Europe Fund II	€ 16,100,644	€ 14,651,000	€ 16,744,019	€ 6,608,301	€ 1,449,644	14.1%
Pantheon Europe Fund VI	€ 6,846,000	€ 1,985,340	€ 0	€ 1,939,515	€ 4,860,680	too early
Total Euro	€ 22,946,644	€ 16,636,340	€ 16,744,019	€ 8,547,816	€ 6,310,304	

Chicago Teachers' Pension Fund
Private Equity Managers (Adams Street Funds)
as of June 30, 2010



**Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2010**

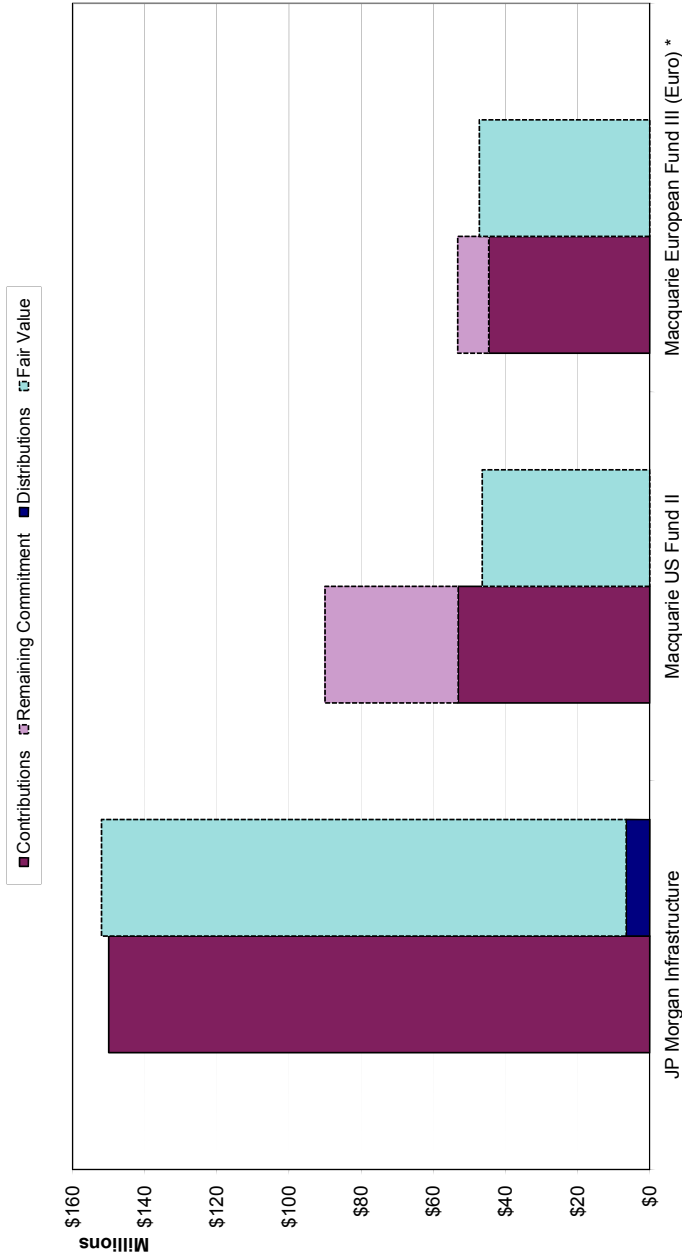


* Converted into USD using 11/22/2010 rate of 1 USD = 0.7943 EUR

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of June 30, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	6,543,826	145,461,724	0	too early
Macquarie US Fund II	90,000,000	53,147,189	0	46,466,721	36,852,811	too early
Total US Dollar	240,000,000	203,147,189	6,543,826	191,928,445	36,852,811	
Macquarie European Fund III	€ 39,126,000	€ 32,816,720	€ 0	€ 34,722,550	€ 6,309,280	too early
Total Euro	€ 39,126,000	€ 32,816,720	€ 0	€ 34,722,550	€ 6,309,280	

Chicago Teachers' Pension Fund Infrastructure Managers as of June 30, 2010



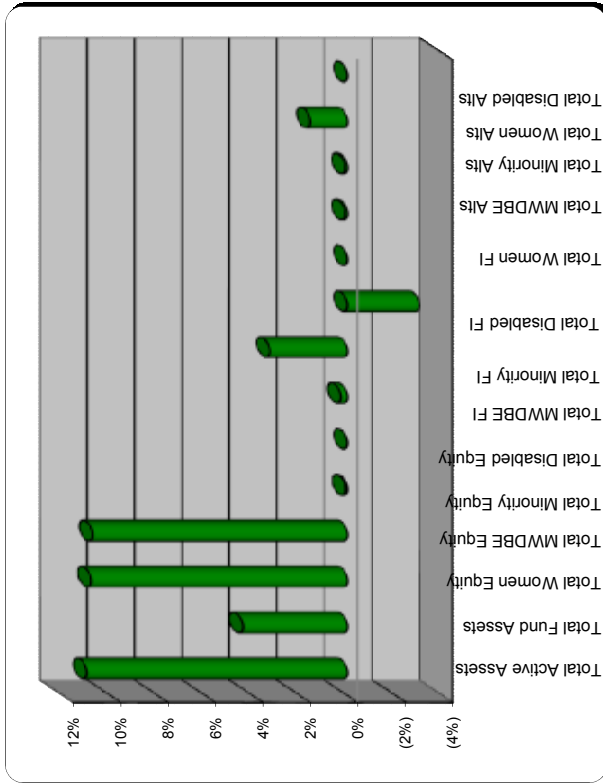
* Converted into USD using 11/22/2010 rate of 1 USD = 0.7343 EUR

Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending November 30, 2010

	11/2010	2009	2008	2007	2006	2005
Adelante	\$ 59,734,834	33,987	74	50	52	-
Capri (\$45 million)	\$ 4,683,026	13,403	25	22	18	21
DV Urban (\$25 million)	\$ 15,427,858	8,013	5	4	-	-
Hispania (\$15 million)	\$ 3,026,642	1,044	0	1	1	1
ICV Capital (\$7.5 million)	\$ 3,920,955	3,328	1	1	1	-
Muller and Monroe (\$35 million)	\$ 18,322,700	10,662	9	5	3	1
Palladium (\$7.5 million)	\$ 5,400,235	3,459	3	3	1	-
Pharos (\$7.5 million)	\$ 7,627,433	5,723	4	3	2	-
Syncom (\$7.5 million)	\$ 3,892,166	2,809	1	1	-	-
Urban America (\$25 million)	\$ 13,781,682	16,008	9	4	-	-
Total Minority Owned Alternative	\$ 135,817,531	98,436	132	92	77	23
Pluscios Management	\$ 25,000,000	-	-	-	-	-
Total Women Owned	\$ 25,000,000	-	-	-	-	-
Total MWDBE Alternative Managers	\$ 160,817,531	98,436	132	89	76	23
Apex	\$ 18,240,187	30,593	34	33	28	22
Ariel	\$ 120,319,523	119,604	169	238	199	239
Ativo Capital	\$ 25,799,400	16,782	23	17	-	-
Herndon Capital	\$ 86,927,185	59,163	76	66	-	-
Attucks	\$ 55	62,998	-	-	-	-
Brown Capital	\$ 16,915,224	12,844	14	17	-	-
Channing	\$ 74,544,222	50,080	21	30	22	20
Credo	\$ 75,871,817	49,975	17	6	3	-
Dean Chase Investment	\$ 10,538,999	-	-	-	-	-
Decatur Capital	\$ 13,260,132	9,745	-	-	-	-
Denali	\$ 22,034,262	16,278	15	18	15	14
Earnest Partners	\$ 203,857,678	70,453	104	108	-	-
Fortaleza	\$ 20,865,859	14,464	23	24	21	26
GW Capital	\$ 14,546,366	6,579	6	7	-	-
Holland	\$ 190,012,341	103,125	135	142	124	122
John Hsu Capital	\$ 19,319,107	-	-	-	-	-
Leading Edge	\$ 10	-	-	-	-	-
Lombardia	\$ 30,267,822	109,250	165	191	63	55
MarVista Capital	\$ 46,779,112	34,565	-	-	-	-
NCM Capital	\$ 27,808,658	3,926	6	15	11	10
Palisades	\$ 3,145	15,903	37	49	9	-
Paradigm	\$ 22,957,740	17,133	24	28	8	-
Piedmont	\$ 142,887,421	104,313	154	118	40	37
Profit	\$ 25,310,643	15,723	40	40	39	45
Progress	\$ 1,004	108	-	-	-	-
RhumbLine	\$ 1,111,113,037	562,713	701	504	-	-
Total Minority Owned Equity	\$ 2,320,221,431	1,563,024	1,871	1,750	691	666
Campbell Newman	\$ 9,121,293	6,315	-	-	-	-
Cheswold Lane	\$ 14,134,641	-	-	-	-	-
New Amsterdam	\$ 185,280,030	185,827	256	295	258	246
Nicholas	\$ 6,855,015	3,892	-	-	-	-
Redwood Investments	\$ 29,240,892	12,187	14	-	-	-
Zevenbergen	\$ 84,365,371	53,169	68	72	59	53
Total Woman Owned Equity	\$ 328,997,242	291,536	417	461	410	421
Total MWDBE Equity Managers	\$ 2,649,218,673	1,854,560	2,288	2,211	1,101	1,087
Garcia Hamilton Capital	\$ 73,471,328	-	-	-	-	-
LM Capital	\$ 124,385,452	64,929	64	62	62	65
Pugh Capital	\$ 73,240,277	-	-	-	-	-
Total Minority Owned Fixed	\$ 271,097,057	64,929	180	245	243	255
Total MWDBE Fixed Income Managers	\$ 271,097,057	64,929	180	245	243	255
	11/2010	2009	2008	2007	2006	2005
Total Fund MWDBE Assets	\$ 3,081,133,261	2,017,925	2,600	2,545	1,419	1,364
% of Total Fund	31%	27%	24%	23%	13%	13%
% of Active Mgrs	29%	29%	25%	26%	20%	20%

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period ending November 30, 2010

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	31%	20%	11%
Total Active Assets	29%	25%	4%
Total MWDBE Equity	41%	30%	11%
Total Minority Equity	36%	25%	11%
Total Women Equity	5%	5%	0%
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	15%	15%	0%
Total Minority FI	15%	12%	3%
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE Alts	10%	10%	0%
Total Minority Alts	10%	10%	0%
Total Women Alts	2%	0%	2%
Total Disabled Alts	0%	0%	0%



Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Health Insurance Analysis

Ms. Mary Cavallaro, Health Benefits Manager, presented the Health Insurance Analysis. Ms. Cavallaro projected the cost of the health insurance rebate to be approximately \$77M for FY 2011. She indicated that based on the \$65M allowable-spend, carryover funds, and federal reimbursements, the projected insurance rebate will be 60% into the beginning of 2013. Ms. Cavallaro addressed questions raised by the Trustees regarding federal reimbursements and future health care trends.

Pharmacy Benefits RFP

Ms. Cavallaro reported that in May 2009, the Board authorized staff to publish a RFP for a carve-out of PPO prescription drug coverage starting in 2011. She reported that the new health care reform law has changed the way the government subsidizes prescription drug programs. Health insurance reform provides new subsidy dollars for Medicare-eligible Part D prescription coverage through the "donut hole." Ms. Cavallaro explained that CTPF participates in the Retiree Drug Subsidy (RDS) program for 90%+ Medicare-eligible enrollees in BCBS and HMO Illinois. The additional savings available from the "donut hole" subsidy enhancements are not available to group plans through RDS. She stated that the Employer Group Waiver Plan (EGWP) is a group prescription plan option that can capture the new "donut hole" subsidy. She indicated that the potential additional savings to CTPF with EGWP could be substantial.

Ms. Cavallaro recommended that CTPF initiate a Pharmacy Benefits RFP, for carve-out prescription drug coverage for Medicare-eligible members into an EGWP starting in 2012, utilizing Aon Consulting to develop and conduct the RFP.

Motion to Authorize Pharmacy Benefits RFP, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Rodriguez, to authorize staff to contract with Aon Consulting to prepare and conduct an RFP process for carve-out prescription drug coverage for Medicare-eligible members into an Employer Group Waiver Plan starting in 2012. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Rodriguez – 9

Nays: Mr. Ward – 1

Abstentions: Ms. Reilly – 1

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

12/01/2010 through 12/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BERNARDINI, SYLVIA T	COOPER	12-01-2010	13.10	07-01-2008	17,697.24
* BOYD, JEANETTE	CAMERON	12-01-2010	21.55	11-07-2010	28,099.44
* BREITENBACH, KAREN P	ROOSEVELT H S	12-01-2010	5.53	10-10-2010	4,399.20
* BRIDGE, ANITA LOUISA	HOWE	12-01-2010	24.43	11-23-2010	35,486.76
* CIEPLIK, DANIEL CASIMIR	TALCOTT	12-01-2010	16.57	10-29-2010	20,484.24
FRIEDMAN, WENDY JILL	OTIS	12-01-2010	37.28	08-03-2010	58,314.72
GOLATA, KATHLEEN A	MCAULIFFE	12-01-2010	9.10	11-25-2010	7,152.60
* HARMON, TONY	TILL, EMMITT	12-01-2010	20.56	08-29-2010	24,190.80
* HOLTON, MARCIA ANN	C-W EDUC GENERAL	12-01-2010	22.85	11-21-2010	16,554.96
* KNOX, LYNDIA MARIE	YOUNG	12-01-2010	33.80	11-07-2010	43,087.92
* LAYNE, PAMELA J	TILDEN H S	12-01-2010	33.40	11-20-2010	54,056.52
* LIVINGSTON, STEPHEN DON	PULASKI ACADEMY	12-01-2010	14.29	11-13-2010	22,231.20
* LOMAN, ROBERT	ENGLEWOOD ACAD H	12-01-2010	19.23	11-07-2010	27,741.00
* MARTINEZ, MARIE ANNE	PRESCOTT	12-01-2010	31.99	10-10-2010	51,587.76
* MARTINEZ, RITO V	SIMEON CAREER ACA	12-01-2010	39.31	11-21-2010	59,414.76
MAYFIELD, ALLECYN DENISE	C-W EDUC GENERAL	12-01-2010	14.43	09-30-2010	4,805.04
* MC MILLAN, WALLACE L	SUB TEACHER POSTAL	12-01-2010	15.35	05-09-2010	20,984.40
* MOULTON, LYNN H	BRENNEMANN	12-01-2010	16.95	02-27-2010	24,578.88
* PEARSE, SUZANNE	GALLISTEL BR	12-01-2010	25.23	07-15-2010	40,191.84
* ROHAN, DIANE MARIANNE	C-W SPEC SVCS SUP	12-01-2010	34.54	11-21-2010	82,167.36

* SALDANA, HERMENEGILDO	C-W EDUC GENERAL	12-01-2010	13.88	10-10-2010	13,711.92
* SANDERS, JACQUELINE MARIE	NIA	12-01-2010	20.59	11-07-2010	29,902.44
* SCOTT, JOHNNYE FAYE	C-W EDUC GENERAL	12-01-2010	17.45	08-01-2010	9,745.08
* STALLINGS, RITA ANNE	HARPER H S	12-01-2010	26.20	11-21-2010	42,244.80
* SULLIVAN, MARY K.	RUDOLPH LEARN CTR.	12-01-2010	34.95	09-12-2010	51,694.92
* TRUJILLO, MIGUEL ANGEL	KILMER	12-01-2010	33.76	11-20-2010	80,651.40
* URUKALO, MILAN	FIELD	12-01-2010	20.06	09-01-2010	25,080.96
* UWUMAROGIE, BENSON IGBINIDU	DUNBAR VOC H S	12-01-2010	26.72	09-26-2010	42,798.84
* WALSKI, URSULA	AAST - ORR HS	12-01-2010	16.32	07-01-2009	22,185.96
* WHITENHILL, JOYCE ELAINE	ALEX HALEY ACAD.	12-01-2010	28.27	10-04-2010	59,474.04

Count of Pensions: 30	Total Pensions:	1,020,717.00
	Average Pension:	34,023.90
	Average Service Years:	22.92

Reciprocal Retirement Pensions

12/01/2010 through 12/31/2010

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BAKER, LECHAE FONZEA	MARSHALL METRO H	12-01-2010	29.47	11-05-2010	45,629.88
JAGLA, VIRGINIA M.	FORMER TEACHER	12-01-2010	4.00	10-20-2010	2,431.08
MARSH, GEORGANNE	YOUNG WOMEN'S LEAD	12-01-2010	3.04	09-01-2010	4,036.08
REED, JOAN MARIE	OTIS	12-01-2010	1.45	05-12-2010	1,626.36

Count of Reciprocal Retirement Pensions: 4	Total Reciprocal Retirement Pensions:	53,723.40
	Average Pension:	13,430.85
	Average Service Years:	9.49

Survivors' Pensions

12/01/2010 through 12/31/2010

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ALDRIDGE, HELOISE <i>(WIFE OF VERN L ALDRIDGE)</i>	12-01-2010	24.20	10-01-2010	16,364.52
BELL, WILLIAM L. <i>(HUSBAND OF BEULAH L BELL)</i>	12-01-2010	38.40	10-01-2010	26,260.44
BOWSKY, LIONEL <i>(HUSBAND OF BEOLA J BOWSKY)</i>	12-01-2010	28.50	10-01-2010	22,033.44
ERVIN, FLOYD MCDONALD <i>(HUSBAND OF JEAN L ERVIN)</i>	12-01-2010	22.00	10-01-2010	9,428.16
FRENCH, VIRGINIA W. <i>(WIFE OF CLYDE B FRENCH)</i>	12-01-2010	25.60	10-01-2010	12,283.56

* denotes preliminary pension

JACOBSON-STINE, SHARON RACHEL <i>(WIFE OF CHARLES E STINE)</i>	12-01-2010	37.00	07-01-2010	13,148.76
JOHNSON, LOUISE N. <i>(WIFE OF CHARLES E JOHNSON)</i>	12-01-2010	39.70	10-01-2010	20,394.48
KARRAS, ELFRIEDE L. <i>(WIFE OF BASIL S KARRAS)</i>	12-01-2010	25.30	11-01-2010	9,214.68
KOPEC, BRIAN M. <i>(HUSBAND OF KATHERINE ANN KOPEC)</i>	12-01-2010	10.40	06-23-2009	3,699.48
KOPEC, MATTHEW D <i>(SON OF KATHERINE ANN KOPEC)</i>	12-01-2010	10.40	06-23-2009	3,699.36
KUCHARCZYK, CELESTE T. <i>(WIFE OF ALBERT J KUCHARCZYK)</i>	12-01-2010	28.90	11-01-2010	24,489.72
KULIDAS, MARY <i>(WIFE OF JAMES J KULIDAS)</i>	12-01-2010	7.80	04-01-2005	4,884.60
LEASE, MARIAM D. <i>(WIFE OF BENJAMIN LEASE)</i>	12-01-2010	9.20	10-01-2010	8,347.68
ORPEN, CAROL V. <i>(WIFE OF ORLANDO A ORPEN)</i>	12-01-2010	34.80	09-01-2010	33,709.20
RICHARDSON, JAMES C. <i>(HUSBAND OF THELMA E RICHARDSON)</i>	12-01-2010	20.60	09-01-2010	6,601.32
RISBY, DOROTHY B. <i>(WIFE OF JOSEPH CLIFTON RISBY)</i>	12-01-2010	38.10	10-01-2010	28,947.96
ROUSOS, MINA <i>(WIFE OF EVANGELOS ROUSOS)</i>	12-01-2010	2.00	10-01-2010	926.28
SPENCER, CHRISTEIN H. <i>(WIFE OF DELANO SPENCER)</i>	12-01-2010	38.00	10-01-2010	28,226.64
STINE, LINNEA R. <i>(DAUGHTER OF CHARLES E STINE)</i>	12-01-2010	37.00	07-01-2010	13,148.64
TERRETTA, AUSTIN JOSEPH <i>(HUSBAND OF MARY A TERRETTA)</i>	12-01-2010	34.18	08-01-2010	31,137.60
THALE, KATHERINE ROSE <i>(DAUGHTER OF JOHN NICHOLAS THALE)</i>	12-01-2010	12.50	07-08-2009	6,662.88
VANARKEL, HARRY DONALD <i>(HUSBAND OF JUNE SMALL-VANARKEL)</i>	12-01-2010	21.90	09-01-2010	11,556.60
VLCEK, RICHARD T. <i>(HUSBAND OF ROSE E VLCEK)</i>	12-01-2010	14.90	11-01-2010	8,421.96
WIESMEYER, LINDA <i>(WIFE OF ALFRED WIESMEYER)</i>	12-01-2010	46.30	11-01-2010	28,051.32

Count of Survivors' Pensions: 24

Total Survivors Pensions: 371,639.28

Average Pension: 15,484.97

Average Service Years: 25.32

Summary of Pensions Granted
12/01/2010 through 12/31/2010

Type of Retirement Pension	At this Meeting				Fiscal Year Total		
	No	Annual	Annual	Svc. Yrs	No.	Annual Rate	Annual Rate
PENSIONS	30	1,020,717.00	34,023.90	22.92	801	39,775,873.80	49,657.77
RECIPROCAL	4	53,723.40	13,430.85	9.49	177	4,708,001.88	26,598.88
SURVIVOR	24	371,639.28	15,484.97	25.32	94	1,713,963.96	18,233.66
REVERSIONARY	0	0.00	0.00	0.00	1	31,428.72	31,428.72
Total:	58	1,446,079.68	24,932.41	22.99	1,073	46,229,268.36	43,084.13

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

12/01/2010 through 12/31/2010

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
COWLEY DESHANTA M	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	948.16	12-31-2010
DAVIS KRYSTAL E	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	400.00	12-31-2010
ESCO LESLIE L	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	200.00	12-31-2010
VICTORES BRIAN M	EXCEED AGE LIMIT	SURVIVORSHIP – STEP RATE	300.00	12-31-2010
ZUIKER MAXWELL	EXCEED AGE LIMIT	SURVIVORSHIP – STEP W/2.2	199.80	12-31-2010

Count of Cancelled Pensions: 5

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

SINGLE PAYMENT OF DEATH BENEFIT

BARNES, DOROTHY L	BOBBY J. BARNES	5,000.00
BELL, MARY ANNE	ANTHONY CLIFFORD BELL	5,000.00
BENRUD, MERLIN J	KAY C SASSE	1,666.67
	BETTY I WEBER	1,666.67
	BRADLEY A BENRUD	1,666.66
BONELL, JAMES	DANIEL BONELL	5,000.00
BOWMAN, LAURA	MICHAEL WASHINGTON	2,500.00
BRAUER, IRVING M	SALLY R BRAUER	5,000.00
BROWN, MARY T	MICHAEL L BROWN	1,666.66
BURGESS, JEROME F	KATHERINE L BURGESS	5,000.00
BURROUGHS, MARGARET	ERIC J. TOLLER	5,000.00
BUTLER, LOIS C	GERALD M BUTLER	5,000.00
CALLAGHAN, GENEVIEVE	PATRICK F. CALLAGHAN	2,500.00
	TERRENCE JOHN CALLAGHAN	2,500.00
COSGROVE, MARY D	JANET C. HIATT	5,000.00
COTHARN, HARRIETT	SABRYNA JOI KING	2,500.00
CUNNINGHAM, MARY D	MARGARET A WILLIAMS	5,000.00
DRAPER, DIANE LE	HENRY DRAPER JR	2,000.00
	ROBERT A JOHNSON	2,000.00
	MOSES DRAPER	2,000.00
	RASHANA H JOHNSON	2,000.00
DREW, ELEANOR H	MICHELLE R GARBIS	1,666.67
EGELHAAF, KURT J	JAIN EGELHAAF	5,000.00
EVANS, INA P	LENORE I EVANS-GONZALEZ	2,500.00
FARNUM, MILDRED C	KATHRYN F. FARNUM	2,500.00
	VIRGINIA F HILLBLOM	2,500.00
GOGGIN-BOURGEOIS, MARGARET	MERCEDES G OMALLEY	1,666.67
	EILEEN M KELLEN	1,666.67
GOLUB, ESTHER	SHEILA B GOLUB	2,500.00
	ALLAN GOLUB	2,500.00
GOREN, VERNA D	MYRON A. GOREN	5,000.00
JACOBS, JANE F	MARLA SUE FOLSOM	5,000.00
JANSEN, FREDERICK B	KATHERINE M. JANSEN	5,000.00

JONES, ELLEN F	MELLON L PROCTOR II	2,500.00
	ELLEN F RILEY	2,500.00
KANE, VIRGINIA J	MARY V KANE	1,666.67
KAUFMAN, RUTH S	EST OF NAPHTALI KAUFMAN	5,000.00
KEMMER, LORETTA M	PATRICIA C KAVECKAS	2,500.00
	NANCY ANN ALBRECHT	2,500.00
LYSAKOWSKI, RICHARD	RICHARD S LYSAKOWSKI JR	1,666.67
	ANNA M LYSAKOWSKI	1,666.67
	PETER J LYSAKOWSKI	1,666.66
MASON, HELEN R	JACK MASON	1,250.00
MAZZONE, JOHN A	VICTOR A SCHULIST	1,250.00
	BEATRICE J. MAZZONE	1,250.00
	LUCILLE J NEWMAN	1,250.00
MCBROOM, ROBERT E	CHRISTOPHER R. MCBROOM	1,250.00
	MARK N MCBROOM	1,250.00
	MELEAH M GETCH	1,250.00
MCDERMOTT, MARY JO	BRIAN J MCDERMOTT	1,666.67
	MARK MCDERMOTT	1,666.67
MCFARLIN, GIVIA	JACKIE JORDAN	5,000.00
MCGOWN, JEANNE	ELIZABETH A MCGOWN	5,000.00
MILES, MARY A	ETHEL LEE MITCHELL	5,000.00
MUELLER, EDWARD B	JANE SMYTH MUELLER	5,000.00
MUNTARI, DEBORAH	MOHAMMED MUNTARI	5,000.00
NUNNERY, LILLIE	HILTON L NUNNERY	1,666.67
	THEODORIC J NUNNERY	1,666.67
PALMER, EDYTHE A	DOUGLAS J PALMER	2,500.00
PENN, ANDREW J	ANDREW J PENN LIV TRUST	5,000.00
PIETRZAK, MAYME D	WILLIAM S PIETRZAK	2,500.00
	CAROL SUSAN ROSSI	2,500.00
PITTMAN, ELIZABETH B	ERNEST A BROWN	1,000.00
	VINCENT M BROWN	1,000.00
SCHAEFFER, SHIRLEY	SHIRLEY S SCHAEFFER TRUST	5,000.00
SECORD, RUTH O	DONNA KNIAZ	2,500.00
	SHIRLEY J MAJEWSKI	2,500.00
STRINGER, HAZEL M	NORBERT GUY STRINGER	2,500.00
	MELVIN STRINGER	2,500.00
SZEGHY, DEAN S	SIMON G SZEGHY	2,500.00
TADELMAN, JOSEPH J	RICHARD EDWARD TADELMAN	2,500.00
TERRETTA, MARY A	PATRICK A TERRETTA	1,250.00
	DENNIS P CAROLAN	1,250.00
	COLLEEN M CAROLAN	1,250.00
THEODORE, WILBERT RUBEN	WILBERT R THEODORE JR	5,000.00
THURMOND, TANISHA NICOLE	SAMUEL JOHNN THURMOND TAYLOR	10,000.00

VARGO, KAREN ANN	RACHELLE M MIRABELLA	10,000.00
WALLACE, GLORIA W	LYONETTE LEWIS	2,500.00
WASHINGTON, IDA J	EVA B TYLER	5,000.00
WENNERHOLM, LOUISE	DANIEL C WENNERHOLM	2,500.00
	MARION A WENNERHOLM	2,500.00
ZVETINA, JOHN P	MARIE J ZVETINA	2,500.00
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		\$247,500.02

REFUND OF CONTRIBUTIONS

BOOKER, LORI ANN	SHIRLEY Q WHITE	11,704.15
BRADFORD, ERNESTINE NADINE	MICHAEL S BRADFORD	8,272.50
	SHONDA L BRADFORD	8,272.47
BURRAGE, PATRICIA ANNE	CORBIN M HOWARD	6,628.88
	FLOYZELL KEY III	6,628.86
DRAPER, DIANE LE	RASHANA H JOHNSON	9,237.62
	ROBERT A JOHNSON	9,237.60
	HENRY DRAPER JR	9,237.62
	MOSES DRAPER	9,237.62
FREIGHTMAN, LESTER P	LESLIE DIANE FREIGHTMAN	215.39
	DEBORAH D HUSBAND	215.38
FRYREAR, GARY D	DAKOTA B FRYREAR	3,932.59
	JASPER B FRYREAR	3,932.58
	MAKALAH B FRYREAR	3,932.61
GRIFFIN, JAMES H	BETH A GRIFFIN	474.92
LAZARUS, JOEL L	JEAN LAZARUS	1,026.70
MEYER, ELLEN R	DOUGLAS A MILLER	2,741.18
NANUS, RUTH N	SALLY R NANUS	798.26
	SUSAN L NANUS	2,394.77
OSTRAND, LYNNE KRISTINE	RICK BARGAS	57,147.61
THURMOND, TANISHA NICOLE	SAMUEL JOHNN THURMOND TAYLOR	447.52
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		\$155,716.83

COMBINED DEATH BENEFIT

DONNELLY, KATHLEEN THERESA	BRIDGET S DONNELLY	41,824.60
	SHANE DONNELLY	41,824.56
DYSON, ROBIN DIANE	JOHN DYSON	1,206.36
	STEVEN J DYSON	1,206.36
	STEVEN O DYSON	7,238.16
	AISHA DYSON	1,206.36
	KARIMAH DYSON	1,206.36
	SHOMARI DYSON	1,206.36
	ZACHARIAS DYSON	1,206.36

HOYLMAN SCHWAB, LYNN	DANA SCHWAB	39,819.85
	JASON SCHWAB	39,819.85
	LAUREN SCHWAB	39,819.86
KAUFMAN, NAPHTALI MICHIOEL	ESTATE-NAPHTALI M KAUFMAN	98,130.87
ANDERS, LOVIE	ODESSIE WILSON	17,730.72
SYAS, JESSE	MARGARET D WHITE	20,548.74
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		\$353,995.37
GRAND TOTAL OF ALL DEATH BENEFITS		<hr/>
		\$757,212.22

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

12/01/2010 through 12/31/2010

2.2 Excess Contributions

BEAUDOIN, RENAUD JAMES	5,739.21
CARLSON, MARSHA A.	4,706.50
CLAY, DORIS ANNETTE	4,142.92
COOPER HOUSE, JANET	9,838.50
DEBOW, DOLORES D.	7,429.92
EDWARDS, ANORA GWENDOLYN	4,786.71
FOLEY, KEITH P	10,495.82
FOSTER, JEANETTE SADARA	2,884.76
HANSON, DONALD E.	6,511.94
HAYDEN, RUSSELL DENNIS	3,276.02
KAKAVETSI, CHRIS	4,537.89
LATTYAK, DOROTHEA DARLENE	7,252.16
NEELEY, CYNTHIA T.	3,961.93
SCHULTZ, SANDRA L.	5,306.09
SHORT, WINSTON A.	4,329.77
TILLMAN, TALIVA A.	3,865.59
TUCCI, JOSEPH ANTHONY	2,699.48
TYLINSKI, CHESTER HENRY	3,929.81
TOTAL 2.2 EXCESS CONTRIBUTIONS.....	95,695.02

Contract Over Payment

AGUSTO, ELAINE PAULINE	738.41
ALVARADO, DOLORES HELEN	5,573.38
ALVARADO, DOLORES HELEN	2,394.66
ALZAMORA, CARLOS MARIO	2,300.02
ANTONIADIS, VERA JAGMINAS	1,910.20
ARTIS, EMMA JEAN	664.70
AVANZADO, NORA JOSE	2,255.52
BOVINO, BARBARA M.	9.38
BOWEN, THERESA	806.50
EDMONDS, SANDY	689.93
GIERSTIKAS, NIJOLE MARGARITA	2,279.57
GLASS, NANCY SUE	1,523.33
HALL, WILLIAM HAYWOOD	853.22
HAMILTON, GLORIA JEAN	675.45
HENRY, SHAUNE OBRYANT	871.00
KELLY, ELIZABETH SUSAN	1,259.47
LAWRENCE, MARGUERITE ANN	2,318.84
LEON, JAY	12,529.54
LEVYSTEIN, CAROLYN JEAN	12,620.19
LISS, PATRICIA A	22.49
MCKELVEY, IDA T	2,161.73
MOHIP, LEELA	1,307.95
ROSA, ANITA B	1,854.17
ROSENSTEIN, SHELLEY SHANDLING	36.03
SCHNUR, MICHAEL E	1,838.17
SILVESTRI, PAUL JOSEPH	1,898.69
SMITH, KATHERINE ANN	14,113.77
SMYSZNIUK, OLYA M.	14.06
STACKER, ALICE FOREMAN	2,540.36
STACKER, ALICE FOREMAN	1,864.55
STUTZMAN, CAROLE L	1,130.42
SULLIVAN, MARY K	13,095.81
SWIFT, CHRISTINE A	66.93
TAGARIS, ANGELA	9.08
TANENBAUM, BENE ALYN	748.31
THOMAS, CAROL CHRISTINA	642.90
THOMPSON, BARBARA SHARON	8,119.07
TRUJILLO, MIGUEL ANGEL	20,845.82
VALENTE, MICHAEL EDWARD	1,112.68
WAFER, WAYNE R	1,533.42
WOODS, MARY ELIZABETH	2,471.58
TOTAL CONTRACT OVERPAYMENT	129,701.30

Contract Refund

ACEVEDO, ILIA E	257.07
ACIERTO, SYLVIA M	200.00
BUJAN, LORRAINE A	2,330.55
CAMPOS, FERNANDO RICHARD	18,695.87
HOLLENBECK, ANNE F	9,664.46
KOWALSKI, ANNA LUCY	389.77
SMITH, BERNICE W	662.60
WASHINGTON, LYNETTE DARCEL	3,270.51
WEILER, KATHY	2,192.13
TOTAL CONTRACT REFUND.....	37,662.96

Excess Contributions

ABRAJAN, MARIA ANGELES	107.52
ACEVEDO, ILIA E	44.37
ACIERTO, SYLVIA M	294.01
ACIERTO, SYLVIA M	680.04
ADEBIMPE, MOSES A	196.48
ANDERSON, ANTHONY B	42.52
ANOMA, SAMUEL AGBOOLA	63.83
ARAUJO, MARIA DIGNA	32.59
BAKER, SHEREASA	13.75
BALACH, NELLIE V	71.56
BERRIOS, ELSA R	15.88
BEZARES, JESSICA MARIE	90.70
BIRGANS, JAMES THOMAS	30.89
BOWEN, THERESA	55.84
BRIMMER, WILLIAM CHRISTOPHER	235.95
CARROLL, MOLLY A.....	1,077.81
CLONAN, JOAN C	75.70
COOK, WILLIS A	333.43
CRYLEN, ANNE ELIZABETH	19.35
DAVIS, FRANCES C	214.42
DENTON, LESTINE	43.89
DEVINCENTIS, SUSAN ANN	44.34
DICKEY, LEWIS JAMES	26.55
DOOLEY, MARGUERITE K	120.18
DOWNER, TANYA N	69.97
EDWARDS, ANORA GWENDOLYN	49.30
EDWARDS, LENETTE	410.12
ELDERT, MONTE K	31.95
ESTRADA, JUDY ANN	760.68
EUGENE, MARGARET A	34.09
FLOURNOY, DORIS LEONTYNE	17.75
GOMEZ, PAUL FREDERICK	25.67
GONZALEZ, IVETTE	90.87
GONZALEZ, LILLIAN GLADYS	8.92
HAHN, FERN ELAINE	19.35
HALL, WILLIAM HAYWOOD	166.62
HARDY, CHESTER A	113.74
HARRIS, MARVIN E	128.51
HARRIS, PAMELA JENA	18.41
HASBROUCK, BRENDA	201.69

HAYDEN, LESLIE	119.44
HENRY, DENNIS MITCHELL	2,372.46
HICKMAN, DOROTHY MAE	159.73
HICKS, VERONICA	71.33
ICHISHITA, IANTHE YOUNGJA C	23.05
JACKSON, ANDREW RAY	6.91
JACKSON, LEEANNA VICTORIA	32.67
JAMES, ELMIRA	203.40
KAMINSKI, RUSSELL R	98.40
KAUFMAN, CARYN DALE	1.84
KELLEY, BEVERLY RACHELLE	265.27
LABINJO, SAMUEL ADE	8.08
LAMOTHE, BRENDA	15.49
LIZANO, GIOCONDA V	392.55
LOBATO RODRIGUEZ, ROSA MARIA	25.69
MARTIN, JOYCE	264.56
MARTIN, LAVERNE CONOVIA	14.26
MCFARLAND, CONNELL	23.36
MILLER, NATALIE G	162.18
MOHIP, LEELA	70.57
MOORE, MARILYN A	211.29
NEWSON-SHELBY, JANICE M	619.35
OJENUS, NANCY ANN	17.19
ONDYAK, ROBERT J	8.12
OWENS, SARAH	18.59
PARKS, THELMA KATHLEEN	100.43
POLCHOW, AARON L	25.04
PONCE, LOUISE ANNETTE	32.80
PORTER, KEVIN	151.09
PREWITT, TERRY ANITA	46.93
PROVUS, GERRI LYN	56.32
SAVOY, ELENA	10.12
SCOTT, CAROLYN	43.93
SERIO, DONNA LYNN	288.45
SMITH, O JOYCE	42.23
SMITH, WILLIE JEAN	144.46
STERN, LILLIAN MAY	92.99
STEWART, SHAFIA O	158.03
SURGEON, PATRICIA	67.56
TAGLIA, WILLIAM ANTHONY	89.78
TAPLEY, MARSHA	33.91
THARP, JAMES R	85.35
TOLEDO, ELIZABETH	31.78
TURNER, GLORIA	52.91
VAUGHN-BAILEY, ALGERIA K	106.90
WALLACE, RUTH DIANNE	75.92
WARD, LOIS	34.57
WASHINGTON, LYNETTE DARCEL	53.47
WINTERS, KENNETH	319.06
ZYGADLO, DENNIS JOSEPH	151.49
TOTAL EXCESS CONTRIBUTIONS	13,580.54

Other

BARGE, AVA DENISE.....	44,535.78
BOEHLE, JOSEPH ANDREW.....	24,398.42
CORDOVA, TOBI ANN.....	15,134.92
CORDOVA, ZENIA.....	12,063.18
DAILEY-PARHAM, RAQUEL RENEE.....	19,766.10
DELANEY, LESLIE MILAS.....	4,851.42
DROEGER, MARCIA B.....	1,177.01
EDWARDS-HATCH, KIM MARIE.....	22,918.50
GONZALEZ, MARIA A.....	10,970.83
HARDEN, BRISBANE.....	22,944.31
JACKSON, ANNIE BELL.....	16,104.78
JOHNSON, VALERIE.....	2,286.00
JOHNSON, VALERIE.....	9,072.42
KAPOOR, VINITA.....	17,575.70
LAWRENCE, DEBRA L.....	4,220.77
LERDAL, JANOVA LYNN.....	853.23
REED, LAKITA E.....	24,129.14
REED, TAMMY C.....	2,938.75
REED, TAMMY C.....	2,596.20
ROLLINS, SHEILA.....	1,137.54
THOMPSON, KURT.....	8,345.62
WATKINS-JONES, TONYA.....	895.46
WELLNER, COURTNEY J.....	14,986.71
WHITE, WILLIE J.....	24,227.18
WILBOURN, MELANIE K.....	17,231.31
WILLIAMS, MICHAEL SEAN.....	33,663.69
TOTAL OTHER.....	359,024.97

Survivor Contributions

ABULARACH, GLORIA NANCY.....	957.19
AGUSTO, ELAINE PAULINE.....	830.93
ALVAREZ, ALEJANDRA.....	4,434.06
ALZAMORA, CARLOS MARIO.....	861.55
ANDERSON, RUDOLPH VALENTINO.....	1,349.33
ARTIS, EMMA JEAN.....	916.33
ASAJU, BRENDA JOYCE.....	2,145.79
AVROM, JOEL A.....	2,947.34
BANKS, BLANCHE.....	350.12
BREITENBACH, KAREN P.....	1,345.75
BROOKS, GAIL DIANE.....	815.95
BROWN, DORIS LARRAINE.....	1,283.73
BROWN, SANDRA MARIE.....	863.66
BUCHANAN, TERITA PATRICIA.....	847.21
BURK, MARILYN C.....	1,268.78
CARLSON, MARSHA A.....	938.56
CASEY, ADRIENNE ALICE.....	682.45
CASIMIR, LOUIS.....	2,394.76
CHAMBERS, NOLAN THOMAS.....	778.30
CHRISTIAN, WENDY.....	7,280.22
CLAY, DORIS ANNETTE.....	765.06
COLYETTE, SONDRRA OCTAEVIA.....	1,748.18
COOPER HOUSE, JANET.....	1,577.01

CRUZ, CARMEN AIDA	838.92
DAVIS, DEBORAH ANN	1,119.34
DEBOW, DOLORES D.	14,700.57
DELGADO, ALMA IVELISSE	961.26
DUPONT-DAWKINS, BEVERLY CHARLIEN	866.39
EDWARDS, ANORA GWENDOLYN	826.90
FAVORS, HERBERT C.	3,663.69
FITCH-BLANKS, CONNEE R.	122.20
FITCH-BLANKS, CONNEE R.	173.87
FLORES, MIRNA	1,271.21
FLOURNOY, DORIS LEONTYNE	718.20
GIERSTIKAS, NIJOLE MARGARITA	957.68
GINSBURG, JUDY E	4,738.55
GOLORKY, LENORA H.	1,033.78
GONZALEZ, IVETTE	1,786.16
GRAYSON, DAISY MAE	897.53
HAMILTON, GLORIA JEAN	860.15
HARMON, TONY	7,716.55
HARRIS, OTIS.	867.06
HARRIS, ROBERTA ELAINE	1,850.23
HENRI, VANESSA M.	911.02
HOLTON, MARCIA ANN	5,593.33
HUDSON, ANN MICHAELE	867.06
HUDSON, DEBORAH LOUISE	731.13
ILLION, WILLIAM DAVID	897.53
JOHNSON, GAIL	863.61
JOHNSON, KATHLEEN ANN	860.13
JONES, LINDA DIANA	860.13
JONES, MICHELLE ERNESTINE	933.46
JORDAN, ROBIN	12,323.47
KAKAVETSIS, CHRIS	961.26
KAMINSKY, DEBRA ELLEN	14,918.13
KAMINSKY, ELAINE	5,322.51
KELLEY, BEVERLY RACHELLE	812.59
KNOX, LYNDA MARIE	11,771.15
LAPPERRE, SHERRY LEE	95.84
LEDREE, ADRIENNE J	746.32
LEITNER, THERESA G	961.26
LEON, JAY	12,120.32
LEWENSKY, THOMAS JOSEPH	904.81
LILLIG, JOHN COLEMAN	18,368.84
LUCAS, ELIZABETH ANN	867.06
MACKIE, ELIZABETH ANN	957.19
MARTINEZ, RITO V	16,428.90
MCAFFEE, LENA BLANCHE	682.90
MCFARLAND, CONNELL	36.21
MILLER, ARONETA MELANEE	733.05
MOORE, ARCHIE	961.26
MUELLER, KAREN LYNNE	805.12
MUHAMMAD, VIRGINIA NUR	915.64
NEELEY, CYNTHIA T	1,870.72
OWENS, SARAH	10,709.62
PATTERSON, STANLEY	9,835.78
PENMAN, SALLIE DIANNE	1,314.23

PETERSON, LYNN MARIE	12,150.04
PORTER, LINDA C	8,101.38
PRICE, MARGO R	50.60
PYDO, JEAN LOUISE	961.26
RAY, CAROLYN THERESA	821.78
REDDIN, OTIS	814.82
REED, DEBRA ANN	923.69
REED, JOAN MARIE	723.90
RILEY, CARMEN	1,842.72
RILEY, JOANN	15,084.32
ROCHE, MICHAEL PATRICK	933.53
ROSA, ANITA B	819.37
ROSKIN, SHERI LEE	742.73
SCOTT, PEARLINE	965.32
SEATON, MARTHA JEAN	855.40
SIEGEL, JERALD A	10,572.19
SILVER, JACK	961.26
SILVESTRI, PAUL JOSEPH	860.51
SINCLAIR, JOYCE ANN	821.78
STEWART, PATRICIA ANN	842.74
SUN, TAZAMA	10,814.16
TAPLEY, MARSHA	1,180.19
TILLIS, EDIE RUTH	884.30
TILLMAN, TALIVA A	1,456.68
TOWNS, ROXANNE ROBINSON	867.06
TRUJILLO, MIGUEL ANGEL	20,754.27
TUCCI, JOSEPH ANTHONY	741.69
TURNER, GLORIA	842.72
TYLINSKI, CHESTER HENRY	911.05
VAUGHN-BAILEY, ALGERIA K	162.44
VIGON, LARRY ALAN	904.81
VOLINI, MARY CATHERINE	708.54
WAFER, WAYNE R	777.13
WARD, LOIS	10,987.58
WASHINGTON, HAZEL M	867.06
WASHINGTON, INEZ CHARLENE	1,258.70
WEILER, KATHY	691.14
ZYGADLO, DENNIS JOSEPH	11,723.39
TOTAL SURVIVOR CONTRIBUTIONS	347,676.33

Termination Refunds

ADEBIMPE, MOSES A	740.58
AGYEMAN-BADU, ASABERE	780.42
AVALOS, JOSE LUIS	9,912.15
AWOLOLA, YETUNDE A	14,102.98
BAKER, SHEREASA	3,964.01
BELLENDIR, RALPH J	1,181.96
BERTRAND, SONJA D	297.53
BEZARES, JESSICA MARIE	15,149.84
BIRGANS, JAMES THOMAS	626.63
BOLDUC, JOSEPH	3,844.28
BRADLEY, OLIVIA	13,616.39

BRODERICK, KATHLEEN	2,992.10
BROWN, SHANNON	15,008.27
CAPASSO, DONNA J	11,723.48
CASTORENA-BOCANEG, ANGELA M	840.40
CLONAN, JOAN C	1,021.72
COOK, WILLIS A	2,695.91
CRADDOCK-WILSON, SIMONE Y	2,168.52
CRAWFORD, THOMAS L	7,088.73
CROW, STIRLING CRAWFORD	12,481.01
CROWLEY, FRANCIS E	177.05
CRYLEN, ANNE ELIZABETH	9,689.60
DASSOW, ADAM	3,325.92
DAVIS, FRANCES C	472.19
DAY, AMANDA LEE	1,150.83
DENTON, LESTINE	2,524.16
DZIEDZIC, EILEEN P	10,765.42
EDWARDS, LENETTE	2,413.79
ELDERT, MONTE K	17,707.30
ELDRIDGE, HARRIET E	5,606.98
ELLIS-WOODS, VERONICA	4,242.63
FARKAS, ANNA MARIA	7,112.02
FRENCL, PAMELA G	214.63
GARNER, STACI A	15,462.12
GORDON ARNOLD, LESLIE JILL	34,220.50
HARDY, CHESTER A	7,072.96
HARRIS, MARVIN E	234.46
HARRISON, AMANDA	4,765.91
HELBIG, CARYN S	2,597.46
HERRERA, MARLENE	2,215.56
HICKS, VERONICA	22,203.85
HUNTER-GILMORE, HAYLEY INEZ	1,865.74
JOHNSON, SHERISE L	1,341.92
JOHNSTON, KATHERINE N	25,989.60
KASSER, WILLIAM RICHARD	7,501.49
KAULICH, JOERG A	367.80
KOHNKE, TAMARA ASHLEY	1,218.54
LABINJO, SAMUEL ADE	384.36
LARA, MARJORIE	1,408.62
LIZANO, GIOCONDA V	3,102.13
LOBATO RODRIGUEZ, ROSA MARIA	13,045.40
LYNCH, MIKAYLA A	894.45
MARTIN, JOYCE	519.65
MCCLURE, ANNE E	6,863.52
MCCOY, DENITA J	8,487.09
MCDANIELS, JENNIFER	310.87
MCNICHOLS, MELISSA M	11,825.97
MEAGHER, PHILLIP	8,100.00
MOORE, MARILYN A	2,908.65
MORRIS, KENNETH R	5,277.75
NEWSON-SHELBY, JANICE M	1,791.63
PEAKE, KIM D	43,245.50
PETERSEN, CAROL M	12,469.18
PETERSON, MAE F	6,071.78
POLCHOW, AARON L	68.35

PORTER, KEVIN	6,872.13
RAVEN SKYE, ERIN	2,817.40
ROBERTS, LAURELYN N	3,756.72
RODRIGUEZ, ORLANDO	14,241.27
SANTIAGO, SUSAN L	12,448.04
SCOTT, CAROLYN	1,202.17
SCULFIELD, RHONDA	22,573.22
SILVERMAN, MOIRA A	10,168.00
SILVERS, JACQUELINE A	3,131.05
SMITH, WILLIE JEAN	1,452.41
SPRICK, BRIANA T	4,044.13
STEWART, MELODY	10,107.88
STOKES, WANDA D	282.57
TAIWO, KAYODE R	864.00
TATIC, BARBARA C	7,514.72
TERRELL, SHAWN R	793.13
THARP, JAMES R	1,720.82
VERRETTE, BRITTANY	6,360.62
WASHINGTON, RENEE	8,436.45
WILFERTH, GRETCHEN	15,034.61
WILLIAMS, MARCUS	4,921.28
WILLIAMS, MAURICE	3,359.61
WILLIAMS, NATALIE	10,248.83
WINTERS, KENNETH	3,884.44
TOTAL TERMINATION REFUNDS	595,707.74

GRAND TOTAL OF ALL REFUNDS **1,579,048.86**

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Crowe, Loubbertha	Barry	Teaching	3.0000
Delacotera, Carla V	Beaubien	Teaching	6.5000
Pacheco, Jeanette D	Lyon	Teaching	8.0000
Spencer-Riordan, Doris	CB York Alternative	Teaching	2.0000
Scott, Paula J	Schurz High School	Teaching	0.8000
Tebbe, Carla A	Central Office	Teaching	3.0000

Chairperson Pilditch moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAWS AND RULES

Legislation Update

Chairperson Reilly reported that CTPF is awaiting sponsors and bill numbers for the 2011 legislative proposals. Mr. Huber reported that CTPF continues to push for the passage of legislation that would increase state funding equal to 20% of what is appropriated to TRS, and increased health insurance funding. Ms. Hambrick reported that CPS received comments from the Legislation Reference Bureau (LRB) regarding language in a bill drafted by CTPF, CPS, and CTU to define a day's service credit. Mr. Dion Smith, CPS Deputy Chief Fiscal Officer, reported that CPS and CTPF will meet to review the comments and determine if any changes are appropriate. CTPF will keep the Trustees updated.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 12/01/10 – 12/31/10		
Vendor	Description	Amount
A & E RUBBER STAMP	OFFICE SUPPLIES	104.50
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 9/6/10 – 10/5/10: HUBER	92.06
	WIRELESS SYSTEM ACCESS, 10/6/10 – 11/5/10: HUBER	96.21
	WIRELESS SYSTEM ACCESS, 11/6/10 – 12/5/10: HUBER	96.21
		284.48
AMERICAN EXPRESS	IPAD ACCESS CHARGES, 10/27/10 – 11/26/10	149.90
	REG.,TAFT HARTLEY BENEFIT, 1/24/11 – 1/26/11, LAS VEGAS, NV: ASHFORD	625.00
		774.90
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 12/1/10 – 12/31/10	6,477.75
ASHAYE, ADESUMBO	TUITION REIMBURSEMENT, 1 CLASS	5,000.00
ASHFORD, LOIS	REIMBURSE, UNUSED PARKING PASSES	27.00
	PER DIEM, TAFT-HARTLEY SUMMIT, 1/23/11 – 1/26/11, LAS VEGAS, NV: ASHFORD	300.00
		327.00
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 12/1/10 – 12/31/10	4,858.67
BOGFIRE INC.	DESIGN & LAYOUT, ELECTION POSTERS	150.00
	DESIGN & LAYOUT, RETIREMENT MATERIAL	350.00
	DESIGN & LAYOUT, NEWSLETTERS, WINTER 2010	3,900.00
	PHOTOGRAPHY SERVICES – TRUSTEES	900.00
		5,300.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 11/1/10 – 11/30/10	38,000.00
BUSINESS IT SOURCE	SOFTWARE, 10/1/10 – 10/1/11	2,290.00
	QTY 7 – OFFICE COMPUTERS	13,570.69
		15,860.69
CAFFE BACI	LUNCH, TRUSTEE WORKSHOP, 12/7	223.93
	BREAKFAST, INVESTMENT MANAGER'S MEETING, 12/3	76.19
	BREAKFAST, TRUSTEE WORKSHOP, 12/7	108.04
	BREAKFAST, TRUSTEE MEETING, 12/14	150.48
		558.64
CAESARS PALACE	ACCOM., 2011 TAFT-HARTLEY SUMMIT, 1/23/11 – 1/26/11, LAS VEGAS, NV: ASHFORD	467.04
	ACCOM., FINC'L RESEARCH SUMMIT, 1/23/11 – 1/25/11, LAS VEGAS, NV: WARD	467.04
		934.08
CAHILL PRINTING CO	MISC SIZE ENVELOPES	5,863.00
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 10/29	33,350.00
CARRERO, JR., ALBERTO	REIMBURSE, IFEBP CONF., 11/14/10 – 11/17/10, HONOLULU, HI	153.96

Administrative Expenses 12/01/10 – 12/31/10		
Vendor	Description	Amount
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 12/12	761.67
CHICAGO PRESS CORPORATION	HARD BOUND PROCEEDING BOOKLETS, 7/09 – 6/10	840.00
	PROCEEDING BOOKLETS, 7/10 – 9/10	6,862.88
	NEWSLETTER, WINTER 2010	12,772.43
		<u>20,475.31</u>
CHICAGO PUBLIC SCHOOLS	SUB SALARY REIMBURSEMENT, INVESTMENT MANAGERS MEETING, 12/3	165.82
	SUB SALARY REIMBURSEMENT, TRUSTEE WORKSHOP, 12/7	663.28
	SUB SALARY REIMBURSEMENT, TRUSTEE MEETING, 11/30	829.10
	SUB SALARY REIMBURSEMENT, TRUSTEE MEETING, 12/14	829.10
		<u>2,487.30</u>
COM ED	ELECTRIC SERVICE, 11/6/10 – 12/3/10: SUITE 2600	1,937.54
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 12/10	10,660.86
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	322.00
DATA CONSULTANTS	PHONE MAINTENANCE CONTRACT, 12/15/10 – 12/14/11	24,000.00
	SOFTWARE LICENSES FOR VIRTUAL ENVIRONMENT	10,758.00
		<u>34,758.00</u>
DAVIS, GAIL	REIMBURSEMENT, TRUSTEE SUPPLIES	6.57
DESK & DOOR NAMEPLATE COMPANY	OFFICE SUPPLIES	85.50
DIRECTV	SATELLITE RECEPTION, 12/1/10 – 1/9/11	5.00
EDUARDO'S NATURAL PIZZA	LUNCH, TRUSTEE MEETING, 12/14	205.75
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, FUNDING PROJECTIONS; SENATE BILL CHANGE	2,000.00
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 1 CLASS	596.62
HARRIS-FAUST, REBECCA	TUITION REIMBURSEMENT, 1 CLASS	735.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDING BOOKLETS, 7/10 – 9/10	6,125.00
	GRAPHICS & DESIGN, RETIREMENT SEMINAR MATERIALS	1,150.00
		<u>7,275.00</u>
HUBER, KEVIN B.	REIMBURSE, CTPF EXPENSE REPORT, 6/11/10 – 12/10/10	685.18
	REIMBURSE, HOLIDAY LUNCH PER BUDGET, 12/10	1,500.00
		<u>2,185.18</u>
IMAGING OFFICE SYSTEMS, INC.	OFFICE SUPPLIES	63.00
IMPACT NETWORKING LLC	OFFICE SUPPLIES	127.50
INTERNATIONAL FOUNDATION	IFEFP MEMBERSHIP DUES, 1/1/11 – 12/31/11	1,025.00

Administrative Expenses 12/01/10 – 12/31/10		
Vendor	Description	Amount
INTERPARK	DISCOUNTED PARKING PASSES – TRUSTEES	450.00
	DISCOUNTED PARKING PASSES – OFFICE USE	1,050.00 1,500.00
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 9/1/10 – 9/30/10	9,101.96
KIRKLAND & ELLIS LLP	PENSION LITIGATION, 9/1/10 – 9/30/10	4,010.25
	PENSION LITIGATION, 10/1/10 – 10/31/10	15,288.65 19,298.90
KOKOS COFFEE INC.	COFFEE SUPPLIES	428.95
LYNCH, ROBIN	MIS CONSULTING SERVICE, 11/1/10 – 11/30/10	7,256.25
MARRIOTT INTERNATIONAL	BAL DUE, OPEN ENROLLMENT, 10/7	276.04
MICROSYSTEMS, INC.	STORAGE CHARGES, 11/1/10 – 12/31/10	129.90
MONSTER.COM	JOB POSTINGS, 11/3	960.00
NATIONAL COUNCIL ON TEACHERS RETIREMENT	MEMBERSHIP DUES, 1/1/11 – 12/31/11	2,900.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	1,515.00
NEOPOST INC	MAINTENANCE, POSTAGE SCALE, 11/19/10 – 11/18/11	588.04
NORTH SHORE PRINTERS, INC.	LETTERHEAD	1,945.00
	RETIREMENT LIFE PLAN SEMINAR POSTCARDS	2,424.51
	ENVELOPES	525.00
	COVER LETTERS	705.92
	RETIREMENT POSTERS	935.00
	APPLICATION FORMS	464.00 6,999.43
	NOTARY PUBLIC ASSOC OF IL	NOTARY RENEWAL, W. MCGOWAN	49.00
OFFICE CONNECTION	OFFICE SUPPLIES	1,858.67
OM WORKSPACE	DEPOSIT, MEMBER SERVICES EXPANSION	2,400.00
PUBLIC RETIREMENT INFORMATION SYSTEMS MANAGEMENT	MEMBERSHIP DUES, 1/1/11 – 12/31/11	150.00
ROOKS, CHERYL	TUITION REIMBURSEMENT, 1 CLASS	550.00
SAMAYOA, EDGAR	TUITION REIMBURSEMENT, 1 CLASS	1,100.00
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	219.71
TRANSUNION	ADDRESS LOCATION USAGE, 10/26/10 – 11/25/10	50.00
UMBLES, JACQUELINE	REIMBURSE, PARKING & MILEAGE, 9/1/10 – 9/30/10	22.73
	REIMBURSE, PARKING & MILEAGE, 10/1/10 – 10/31/10	50.16

Administrative Expenses 12/01/10 – 12/31/10		
Vendor	Description	Amount
	REIMBURSE, PARKING & MILEAGE, 11/1/10 – 11/30/10	4.50
	REIMBURSE, PENSION WORKSHOP SUPPLIES	25.26
	REIMBURSE, WIRELESS ACCESS CARD	25.00
	REIMBURSE, NOTARY COMMISSION FEE	5.00
		132.65
UNISHIPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 12/10	814.91
U S POSTMASTER	PO BOX RENEWAL FEE, 1/1/11 – 12/31/11	1,000.00
U.S. POSTAL SERVICE	POSTAGE, NEWSLETTER, WINTER 2010	6,923.83
VEGA, CECILIA	REIMBURSE, TRUSTEE SUPPLIES	337.16
M & J WILKOW, LTD	RENT, 12/1/10 – 12/31/10	73,548.67
	WORK ORDERS, 11/1/10 – 11/30/10	576.94
	LESS RENT RECONCILIATION, 2008 & 2009	-59,548.00
		14,577.61
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 11/27/10 – 12/26/10	1,915.28
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.C. BY DR. CHIEN	650.00
	EVAL & REPORT, M.J. BY DR. UPADHYAY	650.00
	EVAL & REPORT, M.J. BY DR. CHIEN	650.00
	EVAL & REPORT, S.P. BY DR. BENDITZSON	650.00
	EVAL & REPORT, A.S. BY DR. BENDITZSON	650.00
	EVAL & REPORT, J.B. BY DR. CHIEN	650.00
	EVAL & REPORT, A.S. BY DR. UPADHYAY	650.00
	EVAL & REPORT, C.J. BY DR. BENDITZSON	650.00
	EVAL & REPORT, J.B. BY DR. BRECHER	650.00
	EVAL & REPORT, S.E. BY DR. UPADHYAY	650.00
	EVAL & REPORT, C.J. BY DR. UPADHYAY	650.00
	EVAL & REPORT, C.C. BY DR. RAGER	650.00
		7,800.00
RECORD COPY SERVICES	MEDICAL RECORDS, C.S. BY DR. PANDIT	99.75
	MEDICAL RECORDS, C.S. BY DR. LARGOSA	142.05
	MEDICAL RECORDS, D.A. BY DR. BHATT	79.75
	MEDICAL RECORDS, D.A. BY DR. AGGARWALL	107.95
	MEDICAL RECORDS, D.H. BY DR. GREGORY	148.75
	MEDICAL RECORDS, C.M. BY DR. PEDEMONTE	84.30
	MEDICAL RECORDS, E.L. BY DR. PRODRAMOS	89.75
		752.30
		8,552.30
		\$295,146.06

Chairperson Pilditch moved the Report of the Committee on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the five months ending November 30, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	11/30/2010	06/30/2010
ASSETS		
	\$ 309,370,952	\$ 579,054,709
RECEIVABLES:		
EMPLOYER	4,540,079	4,491,333
STATE OF ILLINOIS	17,678,917	3,129,283
EMPLOYEE	28,857,250	48,821,134
ACCRUED INVESTMENT INCOME	31,548,011	33,018,734
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,708,630	4,707,779
OTHER RECEIVABLES	1,549,286	1,493,711
	<u>88,882,173</u>	<u>95,661,974</u>
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,081,383,922	5,104,536,942
PUBLIC REITS	274,564,143	220,141,501
BONDS	1,838,135,620	1,862,164,013
HEDGE FUND	146,577,955	141,957,992
INFRASTRUCTURE	239,646,591	231,022,323
REAL ESTATE	586,525,047	549,194,297
PRIVATE EQUITY	267,703,849	265,604,804
DERIVATIVES	(4,085,797)	(4,085,797)
	<u>9,430,451,330</u>	<u>8,370,536,075</u>
FIXED ASSETS	<u>3,250,855</u>	<u>3,167,576</u>
TOTAL ASSETS	<u>9,831,955,310</u>	<u>9,048,420,334</u>
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	<u>177,312,358</u>	<u>66,092,267</u>
TOTAL LIABILITIES	<u>177,312,358</u>	<u>66,092,267</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$9,654,642,952</u></u>	<u><u>\$8,982,328,062</u></u>

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	5 Months Ending 11/30/2010	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 17,904,750	\$ 37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	—	276,406,850
FEDERAL FUNDS	6,453,429	41,801,150
SPECIAL LEAVES	10,211	700,571
FEDERAL HEALTH INSURANCE REIMBURSEMENT	2,115,873	
RECIPROCAL COLLECTIONS	553	550
	26,484,816	356,460,521
EMPLOYEE:	56,953,471	193,919,187
INVESTMENT INCOME:		
INTEREST	32,745,848	113,282,804
DIVIDENDS	32,758,726	110,049,532
SECURITIES LENDING (NET)	446,165	47,554,173
REALIZED GAINS (LOSSES)	56,098,399	231,508,653
UNREALIZED GAINS (LOSSES)	963,419,222	637,924,097
MISCELLANEOUS INVESTMENT INCOME	—	5,548
DERIVATIVES NET	—	6,936,101
	1,085,468,360	1,147,260,908
MISCELLANEOUS OTHER	4,188	53,418
TOTAL ADDITIONS	1,168,910,835	1,697,694,034
DEDUCTIONS:		
REFUNDS	10,065,646	21,084,295
PENSION BENEFITS	430,440,514	988,503,470
DEATH BENEFITS	1,131,841	2,946,148
HEALTH INSURANCE REBATE	35,796,537	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	15,930,089	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	3,231,318	8,800,848
TOTAL DEDUCTIONS	496,595,945	1,141,027,414
NET INCREASE (DECREASE)	672,314,890	556,666,620
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,982,328,062	8,425,661,442
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 9,654,642,952	\$ 8,982,328,062

Administrative and Investment Expense Analysis

	Interim Ending 11/30/2010	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$1,771,380	\$4,684,904	38%	\$4,167,881	\$4,216,361
Actuary fees	12,000	70,000	17%	68,000	60,500
Audit and Tax	0	175,000	0%	165,275	253,500
Banking Fees	4,823	52,000	9%	55,425	48,334
Consulting Fees	0	25,000	0%	10,376	25,000
Data processing expense	11,181	70,000	16%	77,809	63,287
Election expense	178,710	233,270	77%	250,358	189,779
Employee's health insurance	270,182	633,000	43%	610,313	499,915
Field Services/Pension Rep	14,637	59,500	25%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	627	36,000	2%	31,965	32,934
Legal fees	56,419	170,000	33%	210,496	136,767
Legislative expense	56,682	136,050	42%	127,138	118,821
Maintenance of equipment, systems, software and support	48,155	169,300	28%	187,095	346,127
Medical fees	16,883	50,000	34%	55,443	36,955
Membership dues, subscriptions	3,254	18,325	18%	13,335	8,967
Office forms and supplies	12,565	55,000	23%	59,908	35,265
Office rent and utilities	391,021	958,000	41%	912,895	907,807
Postage and Delivery	66,107	180,000	37%	142,305	192,262
Publications/Communication	70,014	155,000	45%	235,322	190,431
Records Management	761	15,000	5%	8,901	4,900
Studies and investigation	5,012	50,000	10%	43,715	18,025
System Consulting	179,875	550,000	33%	542,950	530,103
Trustee conferences, seminars, and meetings	41,910	140,000	30%	128,149	131,003
Tuition/Training/Educ. Conf.	12,322	77,900	16%	46,896	44,557
Miscellaneous	3,465	37,600	9%	20,637	21,499
Total Administrative Budget	\$3,231,318	\$8,842,849	37%	\$8,264,238	\$8,190,038
Depreciation-Non Cash Item	—	—	—	536,610	561,907
Total Administrative with Depreciation	\$3,231,318	\$8,842,849	37%	\$8,800,848	\$8,751,945
Custodial	166,667	\$400,000	42%	\$440,000	\$500,000
Consulting	289,583	695,000	42%	525,000	525,000
Manager fees	15,121,667	36,292,000	42%	37,879,768	32,595,018
Fees for foreign exchange and real estate	352,172	—	—	894,012	1,327,369
Total Investment	\$15,930,089	\$37,387,000	43%	\$39,738,780	\$34,947,387
Fixed Assets (cost)	83,279	107,600	77%	128,581	78,981
Database (Pension Gold) project	—	90,000	0%	448,527	25,311
Performance Reporting Software	—	100,000	0%	—	—
Total Capital Expenditures	\$83,279	\$297,600	28%	\$577,109	\$104,292

Dr. Pilditch moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE INTERNAL AUDITOR

Internal Audit Plan for Fiscal Years 2011 and 2012

Mr. Robert Jurinek, Internal Auditor, presented the internal audit plan for fiscal years 2011 and 2012. Mr. Jurinek reported that the objective of the audit plan is to evaluate the effectiveness of risk management, controls, and the governing process. He presented the areas of audit in order of priority. He indicated that he will continue to perform follow ups on previous audit findings and resolutions and will report those results to the Board on a quarterly basis.

Motion to Accept Internal Audit Plan for Fiscal Years 2011 and 2012, Approved

A motion was made by Mr. Carrero, seconded by Mr. Kotis, and unanimously passed, to accept the internal audit plan for fiscal years 2011 and 2012 as presented.

REPORT OF THE PRESIDENT

Conference Request

Ms. Freed and Ms. Reilly requested approval to attend the IFEBP Health Care Management Conference in San Antonio, Texas, in March 2011.

Mr. Rehak requested approval to attend the M & A Advisor Distressed Investing Summit in Palm Beach, Florida, in March 2011.

Mr. Kotis, Ms. Reilly, and Mr. Ward requested approval to attend the NCPERS Annual Conference in Miami, Florida, in May 2011.

Ms. Ashford requested approval to attend the NASP Annual Pension and Financial Services Conference in Beverly Hills, California, in June 2011.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Carrero, seconded by Ms. Ashford, and unanimously passed, to approve the conference requests as listed above.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Ms. Rodriguez, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Spector Roseman Kodroff & Willis Securities Litigation Proposal

Mr. Huber presented a proposal from Spector Roseman Kodroff & Willis (SRKW), a securities litigation firm, to represent CTPF with its international portfolio. Mr. Huber reported that CTPF's legal counsel met with SRKW to review their international services. Mr. Huber and fund counsel recommended that the Trustees consider adding SRKW to the list of CTPF securities litigation firms due to their international scope.

Mr. Rehak asked if it would be advantageous to allow other international firms to present their services to the Board. Mr. Huber responded that he has not been approached by any international firms in the past. Mr. Huber further suggested that the Trustees may wish to consider conducting an RFP for all securities litigation firms at a later date. Ms. Hambrick remarked that there is value in conducting an RFP as it would ensure compliance with the CTPF procurement policy.

Motion to Add Spector Roseman Kodroff & Willis to List of CTPF Securities Litigation Firms, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, to add Spector Roseman Kodroff & Willis to CTPF's list of securities litigation firms. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Ward – 8.

Nays: Mr. Rehak – 1.

Abstentions: Ms. Ashford, Ms. Rodriguez – 2.

Legislative Consulting Services RFP Update

Mr. Huber presented the legislative consulting services RFP. Mr. Huber reviewed the RFP timeline. The Trustees directed staff to proceed with the RFP timeline as presented.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing personnel matters, litigation, and investments.

The executive session lasted from 2:38 p.m. to 3:39 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, and unanimously passed, to return to open session.

Motion to Authorize The Townsend Group to Perform Additional Due Diligence, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, and unanimously passed, to authorize the Townsend Group to perform additional due diligence.

NEW BUSINESS

Date Set for Bylaws Sub-Committee Meeting Scheduled

Chairperson Reilly scheduled a Bylaws Sub-Committee Meeting on February 9, 2011, at 3:45 p.m. for the purpose of discussing changes in the bylaws regarding civil unions, changes in the bylaws regarding temporary and permanent employment, and changes to the CTPF Ethics Policy

Communications Sub-Committee Meeting Scheduled

Chairperson Rehak scheduled a Communications Sub-Committee Meeting on February 16, 2011, at 4:00 p.m. for the purpose of developing a high level communications plan to respond rapidly when events occur.

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Mr. Ward, and by unanimous vote, the meeting adjourned at 3:53 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, January 20, 2011

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 20, 2011.

The President, Mr. John F. O'Brill, called the meeting to order at 2:38 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Peggy A. Davis – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Ms. Anita Tanay of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel, litigation and investment matters. No action was taken.

There being no further business, the executive session adjourned at 3:39 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary Sharon Reilly". The signature is written in black ink and is positioned above the printed name.

Mary Sharon Reilly
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

January 7, 2011

Attendees: CTPF Trustees: John O’Brill, Jeffery Blackwell, Alberto Carrero, Jr., James Ward, Mary Sharon Reilly, Lois W. Ashford, and Walter E. Pilditch; Staff and Consultants: Kevin Huber, Carmen Heredia-Lopez, DeAnna Ingram-Davey, Angela Miller-May and Ben Ruff of CTPF and Matthew Shirilla and Gwelda Swilley-Burke of Callan Associates.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant’s (Callan) “First Friday” monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Hancock Timber Resource Group – Tim Cayan presented his firm’s sustainable Global Timberland product. The firm had an AUM of \$9.0BB. This total returns business offers the Hancock Timberland XI fund with a \$5M minimum allocation, .95% annual management fee and 20% incentive fee for performance in excess of 7% real IRR.
- 10:00 Legacy Partners Commercial, Inc – John Faust and Barry DiRaimondo presented their firm’s Real Estate product. The firm, located in the US Western Region, offers closed-end funds with value added opportunistic strategies and will launch Realty Fund IV in 3rd quarter 2011. The firm reports 1.5% management fees, 60% leverage and 4-6 year hold periods.
- 10:30 Simran Capital Management Corp – Mesh Tandon and Drew Skory presented their firm’s Fixed Income – Long Only High Yield product with an annualized return of 10.31% since inception. The firm uses statistical models, market dynamics and intensive credit analysis. The firm reports no fund lock up periods and low correlation to interest rates or spreads.
- 11:00 Acorn Derivatives Management – Howard Offit presented his firm’s Ultra ARS (Absolute Return Strategy) – Equity Market Neutral Strategy product. The firm reports a total AUM of \$576M with complete transparency, no leverage and annualized returns of 9.35% since inception. Fees include a 1% management fee with 20% performance fees.
- 11:30 Ambassador Capital – Tal Gunn and Greg Prost presented their fund’s Core Fixed Income product. The firm had a total AUM of \$900M focusing on portfolio protection, fundamental trends and value opportunities. Management fees include .35% on the 1st \$25M, .25% on the next \$25M, .15% on the next \$50M and a negotiable % on assets exceeding \$100M.

- 12:30 Rockwood Capital Advisors – Tony Brown presented his firm’s Fixed Income, Equity and Balanced product. The firm had an AUM of \$450M with an initial allocation of \$5M and a strategy of no leverage or derivatives and utilization of ADRs on a global basis.
- 1:00 Fauchier Partners – Michael Refojo presented his firm’s hedge fund of funds product. The firm had a total of US \$8B AUM with a \$5M initial allocation, management fees of .90% with 10% performance fees and a 2010 USD NAV performance of .87%. The firm’s strategy includes a conservative approach with an emphasis on capital preservation with detailed fundamental analysis.
- 1:30 Och-Ziff Capital Management Group – James-Keith Brown and Marc Gonyea presented their firm’s global multi-strategy hedge fund product with a capital preservation strategy that seeks to achieve absolute returns through long/short equity special situations. The firm had a total AUM of \$27.6B with a 14.18% performance return since inception.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

January 13, 2011, 3:49 p.m. – 5:29 p.m.

Attendees: Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly – 7.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Mr. Joseph Burns, Jacobs, Burns, Orlove and Hernandez, Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group.

Report of the Real Estate Consultant

Quarterly Performance Review

Mr. Rob Kochis and Ms. Cara Wood of The Townsend Group reviewed the third quarter performance report ending September 2010. Townsend reported good news with positive performance for the portfolio.

Townsend reported that as of the end of the third quarter the gross performance was up 8.1%. The portfolio had approximately \$840M invested in real estate as of September 30, 2010, comprising 8.8% of total plan assets versus a 10% target. There is still committed undrawn capital that will bring the portfolio up to target. They reported that CTPF has 5.9% of total plan assets in private real estate vs. a target allocation of 8.0%. The private portfolio’s combined performance matched the return of the NCREIF property index during the quarter after adjusting for fees. The Public REITS have performed well and above index.

Mr. Rob Kochis and Ms. Cara Wood addressed questions raised by the Committee.

Recommendations/Actions

Townsend will present the strategic plan at the next quarterly meeting.

Due Diligence Presentations

Real Estate Managers representing Intercontinental Real Estate Corporation, Fremont Realty Capital, UrbanAmerica, and CB Richard Ellis Strategic Partners III, made routine due diligence presentation in accordance with the Fund’s investment policy. Each manager reviewed portfolio, organization philosophy, and performance. The managers addressed questions raised by the Committee.

Mr. Rob Kochis and Ms. Cara Wood addressed questions raised by the Committee.

Recommendations/Actions

Intercontinental Real Estate Corporation will furnish the Committee with their debt schedules.

The Townsend Group will inform new managers as part of their presentation to include their debt schedules.

Adjournment

The Committee Meeting ended at 5:29 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, February 17, 2011

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, February 17, 2011.

The President, Mr. John F. O'Brill, called the meeting to order at 9:47 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 10.

Members absent: Ms. Peggy A. Davis, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matt Shirilla, Ms. Gwelda Swilley-Burke and Mr. Eugene Podkaminer of Callan Associates (*Investment Consultant*), and Mr. Sandor Goldstein of Goldstein and Associates (*Actuary*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Eugene Crowley

Mr. Eugene Crowley, beneficiary of a deceased CTPF member, requested his death benefit payment. CTPF was not properly notified of Mr. Crowley's aunt's death and continued to deposit her monthly pension benefit. Mr. Crowley stated that he received a letter from CTPF that stated that in accordance with the Illinois Pension Code, CTPF has the right to recoup money that was deposited into his aunt's account, before he may receive payment of the death benefit. Mr. Crowley's matter was referred to the attorney.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, inquired about CTPF's rapid response regarding funding for the upcoming session in Springfield. Mr. Pyster stated that he is waiting to hear about a joint plan the Trustees have with RTAC, CTU, and other organizations to work together in Springfield. Mr. Pyster requested that the CPS payroll lawsuit be discussed during open session. He questioned if CTPF will receive the data needed for the annual statements by April. Mr. Pyster expressed his concern regarding the health insurance rebate. He stated that CTPF acted too fast in reducing the health insurance rebate.

Motion to Extend Presentation by Louis Pyster, Approved

A motion was made by Mr. Rehak, seconded by Ms. Ashford, and unanimously passed to extend Mr. Pyster's presentation.

Mr. Pyster requested that a comparison be made of the surrounding states and their pension benefits

Presentation by Hoi Huynh

Ms. Hoi Huynh, a member, expressed her dissatisfaction with the Fund's lack of responsiveness in her request for a loan or financial assistance. Ms. Huynh also expressed her disagreement with the 20% federal income tax withholding from her refund of contributions.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Lois Nelson, a CTPF member, requested a recording of the December 2010 Board meetings and January 2011 Board meetings. The request was fulfilled.
- Ms. Alexandra Platkin, requested schedules of funding progress between 1995 and 2010 and contributions between 1995 and 2010. Ms. Platkin subsequently cancelled her request.

- Mr. Louis Pyster, a CTPF member, requested the CPS CTPF Dashboard as of January 19, 2011. The request was fulfilled.
- Mr. Jesse Sharkey, a CTU member, requested a list of all active CTPF membership. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on January 20, 2011, Approved

A motion was made by Ms. Reilly, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Regular Board Meeting on January 20, 2011.

REPORT OF THE ACTUARY

GASB Statement No. 43 as of June 30, 2010

Mr. Sandor Goldstein of Goldstein and Associates presented the Actuarial Valuation of the Retiree Health Insurance Plan as of June 30, 2010, for GASB Statement No. 43. Mr. Goldstein stated that the purpose of this valuation was to provide information for financial reporting under GASB Statement No. 43. Mr. Goldstein indicated that a separate valuation had been done of the pension and health insurance benefits combined to measure overall funded status and contribution requirements.

Mr. Goldstein stated that pursuant to GASB Statement No. 43, the following factors were used in the actuarial valuation of the retiree health insurance plan and are different than the factors used for the combined actuarial valuation for funding purposes: (1) the current \$65 million maximum on the annual benefits that may be paid from the Fund was not taken into account as GASB assumes this amount will increase, and (2) an interest rate assumption of 4.5% per year was used, instead of the 8.0% interest rate assumption used for funding purposes

Mr. Goldstein further stated that based on the June 30, 2010, actuarial valuation of the retiree health insurance plan per GASB Statement No. 43, the total actuarial liability amounted to \$2,864,877,305, the actuarial value of assets was \$34,857,732, and the unfunded liability was \$2,830,019,573. He indicated that the annual required contribution for the year beginning July 1, 2010, amounted to \$215,797,617.

Mr. Goldstein and Mr. Huber addressed questions raised by the Trustees.

REPORT OF THE INVESTMENT CONSULTANT

Asset-Liability Review

Mr. Kevin Huber, Executive Director, reviewed with the Trustees the Asset-Liability Modeling (ALM) study Mercer previously conducted. Mr. Huber noted that in accordance with Callan Associates' practice with new clients they reviewed Mercer's ALM study.

Mr. Matt Shirilla, Ms. Gwelda Swilley-Burke, and Mr. Eugene Podkaminer of Callan Associates presented Callan's Asset-Liability review. Callan reviewed with the Trustees the asset-liability study done by the previous investment consultant. Mr. Podkaminer stated that Callan updated all portfolios with 2011 capital markets. Callan examined previously approved asset allocation feasibility and liquidity assumptions. Callan supports exploring further diversification options in order to reduce expected risk, while maintaining the current level of expected return. Mr. Podkaminer stated that Callan's capital market expectations differ from the previous investment consultant and result in different expected return and risk for similar portfolios. Callan recommended consolidation and streamlining of equity allocations. Callan also recommended additional review and further study of the commodities allocation and allocations to alternatives in general. Callan addressed questions raised by the Trustees.

Motion to Adopt Mix C in Callan's Asset-Liability Review, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to adopt Mix C: current CTPF policy, but equal allocations to U.S. and international equities as presented by Callan's Asset-Liability review dated February 17, 2011.

Quarterly Investment Performance Report

Ms. Carmen Heredia-Lopez, Director of Investments reviewed with the Trustees Mercer's fourth quarter performance report for the period ending December 31, 2010.

Ms. Heredia-Lopez reviewed the capital markets commentary, and the Fund's performance in all asset classes and allocations. Ms. Heredia-Lopez reported that the Fund was valued at \$10B at the end of the fourth quarter, an increase of \$0.6B since the end of the third quarter. The fund returned 7.2%, net of fees, during the quarter, and 14.7% for the year. Ms. Heredia-Lopez reported that the following managers are currently on the watch list: New Amsterdam, Dimensional Fund Advisors, Taplin, Canida & Habacht, Western Asset Management, MFS, and Lazard. Their performance is being monitored. Ms. Heredia-Lopez addressed questions raised by the Trustees.

Routine Due Diligence Presentations by Pharos Capital Group and Palladium Equity Partners

Ms. Carmen Heredia-Lopez, Director of Investments, reported that Pantheon Ventures and Palladium Equity Partners will make routine due diligence presentations to the Board.

Investment managers representing Pantheon Ventures and Palladium Equity Partners made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed their portfolio, organization, and philosophy, and performance. The managers addressed questions raised by the Trustees.

REPORT OF THE PRESIDENT

Presentation of Service Awards

President O’Brill presented an award to Ms. Linda S. Goff in recognition of her outstanding service and dedication as Trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago from 2007-2010.

CONTINUATION OF INVESTMENT CONSULTANT REPORT

Routine Due Diligence Presentations by Pharos Capital Group, and Hispania Capital Partners

Private equity managers representing Pharos Capital Group, and Hispania Capital Partners made routine due diligence presentations in accordance with the Fund’s investment policy. The managers reviewed their portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees. Following their presentations, Ms. Heredia-Lopez, Director of Investments, addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

February 10, 2011, Investment Committee Meeting Report Presented

Chairperson O’Brill presented the February 10, 2011, Investment Committee Meeting report (see Exhibit A attached).

Motion to Commit to Mesirow Private Equity, Approved

A motion was made by Mr. O’Brill, seconded by Ms. Reilly, to allocate \$20M to Mesirow Financial Capital Partners V, the fund of fund investment, and \$10M to Mesirow Financial Capital Partners X, the direct fund.

The Trustees expressed their opinions and concerns related to Mesirow Financial. Mr. Matthew Shirilla of Callan Associates addressed questions raised by the Trustees.

The motion passed by the following roll call vote:

Ayes: Ms. Rodriguez, Ms. Reilly, Mr. O’Brill, Mr. Kotis, Mr. Carrero – 5.

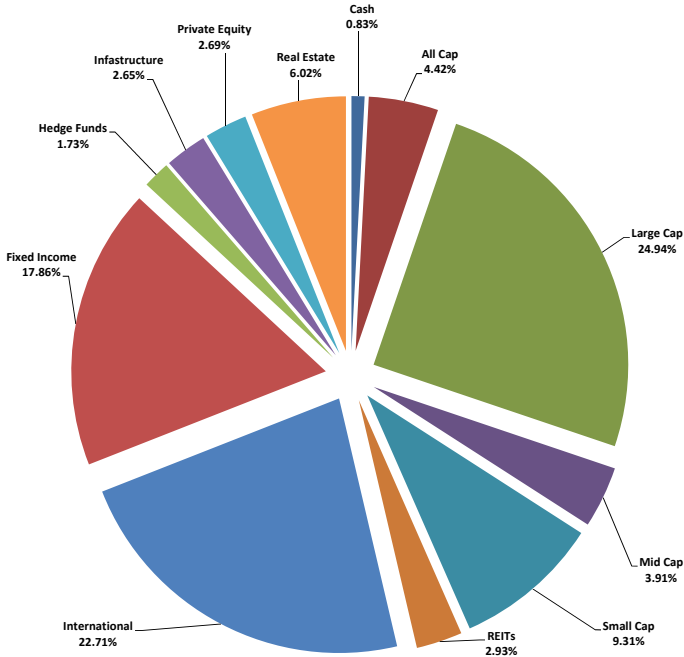
Nays: Mr. Ward, Mr. Rehak, Mr. Freed, Ms. Ashford – 4.

Abstentions: Mr. Blackwell – 1.

Investment Committee Reports

Chairperson O’Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Chicago Teachers' Pension Fund Asset Allocation Summary Reporting for the Period ending December 31, 2010



	MV	% of Fund		MV	% of Fund
Cash	\$ 82,450,518	0.83%	REITs	\$ 290,974,035	2.93%
All Cap	\$ 439,131,296	4.42%	International	\$ 2,257,708,874	22.71%
Large Cap	\$ 2,479,576,030	24.94%	Int'l All Cap	\$ 1,993,003,740	20.05%
LCC	\$ 499,769,445	5.03%	Int'l Small Cap	\$ 264,705,134	2.66%
LCG	\$ 524,667,377	5.28%	Fixed Income	\$ 1,775,398,222	17.86%
LCV	\$ 508,593,519	5.12%	FI Core	\$ 396,953,730	3.99%
LC Index	\$ 946,545,689	9.52%	FI Index	\$ 953,968,892	9.60%
Mid Cap	\$ 388,578,699	3.91%	FI Opp.	\$ 424,475,600	4.27%
MCG	\$ 75,871,817	0.76%	Hedge Funds	\$ 172,419,008	1.73%
MC Index	\$ 238,162,660	2.40%	Infrastructure	\$ 263,123,475	2.65%
MCV	\$ 74,544,222	0.75%	Private Equity	\$ 267,815,085	2.69%
Small Cap	\$ 925,122,950	9.31%	Real Estate	\$ 598,917,142	6.02%
SCG	\$ 260,487,705	2.62%	Total Fund	\$ 9,941,215,334	100%
SC Index	\$ 427,525,290	4.30%			
SCV	\$ 237,109,955	2.39%			

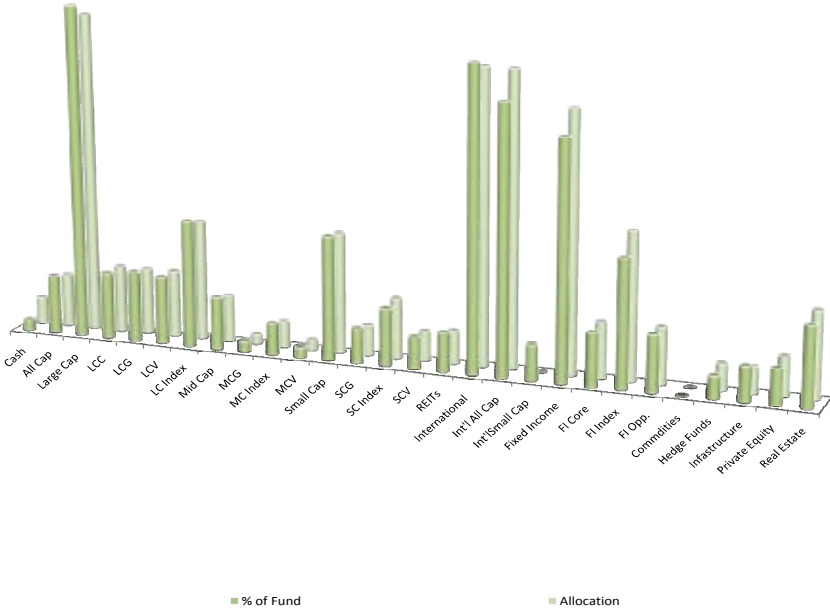
* includes assets received from the City of Chicago

		Chicago Teachers' Pension Fund			
		Asset Allocation Summary			
		Reporting for the Period ending December 31, 2010			
			MV as of 12/2010	% of Asset Class	% of Total Fund
		ACADIAN ASSET MGMT	\$ 280,559	0.3%	0.00%
		APPROPRIATION ACCOUNT	\$ 6,512,770	7.9%	0.07%
		CASH EQUIV CTPF	\$ 71,653,550	86.9%	0.72%
		CHICAGO TEACHERS - STEP SE	\$ 2,970,224	3.6%	0.03%
		GLOBAL CURRENTS INT'L EQU	\$ 201,632	0.2%	0.00%
Cash	Cash	INTERNAL USE ACCOUNT	\$ 116	0.0%	0.00%
		LEIA	\$ 4,257	0.0%	0.00%
		LYNMAR	\$ 25,241	0.0%	0.00%
		NEUBERGER FI	\$ 42,175	0.1%	0.00%
		NTGI EAFE GROWTH INDEX	\$ 759,995	0.9%	0.01%
		Total	\$ 82,450,518	100.0%	0.83%
		All Cap			
		ATTUCKS	\$ 176,070,968	40.1%	1.77%
		PROGRESS	\$ 178,694,957	40.7%	1.80%
		ZEVENBERGEN	\$ 84,365,371	19.2%	0.85%
		Total	\$ 439,131,296	100.0%	4.42%
		Large Cap Core			
		NEW AMSTERDAM	\$ 185,280,030	7.5%	1.86%
		PIEDMONT	\$ 142,887,421	5.8%	1.44%
		WADDELL & REED INVNT	\$ 171,601,995	6.9%	1.73%
		Large Cap Core Total	\$ 499,769,445	20.2%	5.03%
		Large Cap Growth			
		HOLLAND CAPITAL MGMT	\$ 190,012,341	7.7%	1.91%
		RHUMB RSL 1000 GRW	\$ 334,655,036	13.5%	3.37%
		Large Cap Growth Total	\$ 524,667,377	21.2%	5.28%
Large Cap	Large Cap Index	NTGI 500 INDEX FUND	\$ 600,401,682	24.2%	6.04%
		RHUMB RUSSELL 1000	\$ 346,144,006	14.0%	3.48%
		Large Cap Index Total	\$ 946,545,689	38.2%	9.52%
		Large Cap Value			
		HARRIS INVNT MGMT	\$ 278,408,156	11.2%	2.80%
		LOMBARDIA CAPITAL	\$ 230,185,364	9.3%	2.32%
		Large Cap Value Total	\$ 508,593,519	20.5%	5.12%
		Total	\$ 2,479,576,030	100.0%	24.94%
		Mid Cap Growth			
		CREDO CAPITAL	\$ 75,871,817	19.5%	0.76%
		Mid Cap Growth Total	\$ 75,871,817	19.5%	0.76%
		Mid Cap Index			
		NTGI MIDCAP INDX S&P400	\$ 238,162,660	61.3%	2.40%
		Mid Cap Index Total	\$ 238,162,660	61.3%	2.40%
		Mid Cap Value			
		CHANNING CAPITAL	\$ 74,544,222	19.2%	0.75%
		Mid Cap Value Total	\$ 74,544,222	19.2%	0.75%
		Total	\$ 388,578,699	100.0%	3.91%
		Small Cap Growth			
		RHUMBLINE 2000G	\$ 260,487,705	28.2%	2.62%
		Small Cap Growth Total	\$ 260,487,705	28.2%	2.62%
		Small Cap Index			
		NTGI STRUCT SM CAP	\$ 257,699,001	27.9%	2.59%
		RHUMB RUSSELL 2000	\$ 169,826,289	18.4%	1.71%
		Small Cap Index Total	\$ 427,525,290	46.2%	4.30%
		Small Cap Value			
		ARIEL CAPITAL MGMT	\$ 120,319,523	13.0%	1.21%
		DFA SMALL CAP VALUE CF	\$ 116,790,432	12.6%	1.17%
		Small Cap Value Total	\$ 237,109,955	25.6%	2.39%
		Total	\$ 925,122,950	100.0%	9.31%
		International All Cap			
		EARNEST PARTNERS	\$ 203,857,678	9.0%	2.05%
		LAZARD ASSET MGMT	\$ 529,276,763	23.4%	5.32%
		LEIA	\$ 106,160,826	4.7%	1.07%
		MFS INSTNL ADVISORS	\$ 398,691,702	17.7%	4.01%
		MORGAN STANLEY INC	\$ 453,641,711	20.1%	4.56%
		WILLIAM BLAIR	\$ 301,375,060	13.3%	3.03%
		International All Cap Total	\$ 1,993,003,740	88.3%	20.05%
Equity	International	International Small Cap			
		WILLIAM BLAIR	\$ 264,705,134	11.7%	2.66%
		International Small Cap Total	\$ 264,705,134	11.7%	2.66%
		Total	\$ 2,257,708,874	100.0%	22.71%

		MV as of 12/2010	% of Asset Class	% of Total Fund
	GARCIA HAMILTON &	\$ 73,471,328	3.3%	0.74%
	LM CAPITAL GROUP	\$ 124,385,452	5.5%	1.25%
	PUGH CAPITAL MGMT	\$ 73,240,277	3.2%	0.74%
	TAPLIN CANIDA	\$ 125,856,673	5.6%	1.27%
	Fixed Income Core Total	\$ 396,953,730	17.6%	3.99%
Fixed Income	Fixed Income Index	\$ 953,968,892	42.3%	9.60%
	Fixed Income Index Total	\$ 953,968,892	42.3%	9.60%
	Fixed Income Opportunistic	\$ 424,475,600	18.8%	4.27%
	Fixed Income Opportunistic Total	\$ 424,475,600	18.8%	4.27%
	Total	\$ 1,775,398,222	100.0%	17.86%
				17.86%
Hedge Fund	Hedge Fund	\$ 73,777,200	42.8%	0.74%
	MESIROW ABS RETRN	\$ 73,641,808	42.7%	0.74%
	PLUSCIOS MANAGEMENT	\$ 25,000,000	14.5%	0.25%
	Total	\$ 172,419,008	100.0%	1.73%
				0.00%
Infrastructure	Infrastructure	\$ 151,005,064	57.4%	1.52%
	MACQUARIE EUROPEAN	\$ 53,639,309	20.4%	0.54%
	MACQUARIE INFRAST II	\$ 58,479,102	22.2%	0.59%
	Total	\$ 263,123,475	100.0%	2.65%
				0.69%
	ADAMS STRT MANY FUND	\$ 68,169,803	25.5%	0.50%
	HARBOURVEST PTRS VI LP	\$ 49,485,752	18.5%	0.01%
	HISPANIA CAPITAL PTR LP	\$ 927,948	0.3%	0.02%
	HISPANIA FUND 2	\$ 2,098,694	0.8%	0.04%
	ICV CAPITAL PTRS LP	\$ 3,920,955	1.5%	0.05%
	M2 PRIVATE EQUITY	\$ 4,954,187	1.8%	0.07%
	MESIROW CAP PTR IX LP	\$ 7,242,301	2.7%	0.01%
	MESIROW CAP PTR VIII LP	\$ 1,119,684	0.4%	0.05%
	MESIROW CAP X	\$ 4,872,889	1.8%	0.12%
	MESIROW FINCL PTRS I LP	\$ 12,285,990	4.6%	0.07%
	MESIROW PTRS FD IV LP	\$ 7,436,525	2.8%	0.33%
	MESIROW PTRS FUND II LP	\$ 32,847,027	12.3%	0.13%
	MULLER AND MONROE LP	\$ 13,368,513	5.0%	0.05%
	PALLADIUM PARTNERS LP	\$ 5,400,235	2.0%	0.03%
	PANTHEON ASIA FUND 5	\$ 2,764,554	1.0%	0.04%
	PANTHEON EUROPE FD 6	\$ 3,520,382	1.3%	0.09%
	PANTHEON PRIVATE EQ LP	\$ 8,992,908	3.4%	0.19%
	PANTHEON USA FUND IV LP	\$ 18,438,490	6.9%	0.08%
	PANTHEON VENT FD III LP	\$ 8,448,650	3.2%	0.08%
	PHAROS CAPITAL GROUP LP	\$ 7,627,433	2.8%	1.5%
	SYNCOM VENTURE PTRS LP	\$ 3,892,166	1.5%	2.69%
	Private Equity Total	\$ 267,815,085	100.0%	2.69%
				0.00%
	CAPITAL ASSOC R/E LP	\$ 682	0.0%	1.30%
	JP MORGAN STRATEGIC	\$ 129,170,014	21.6%	2.0%
	LASALLE PROPERTY FUND	\$ 12,014,485	2.0%	0.90%
	PRUDENTL PRISA I CF R/E	\$ 89,853,108	15.0%	1.32%
	UBS REALTY CF R/E	\$ 131,065,017	21.9%	3.64%
	Core Total	\$ 362,103,307	60.5%	3.64%
				0.16%
	DV URBAN REALTY LP	\$ 15,427,858	2.6%	0.13%
	EUROPA FD III	\$ 12,940,187	2.2%	0.13%
	FORTRESS JAPAN	\$ 12,504,473	2.1%	0.16%
	FREMONT REALTY CAP LP	\$ 16,174,239	2.7%	0.11%
	HUDSON	\$ 11,250,000	1.9%	0.13%
	ML ASIAN RE FD	\$ 13,113,835	2.2%	0.03%
	MORGAN STANLEY MEZZ	\$ 2,893,860	0.5%	0.01%
	OLYMPUS FUND II R/E LP	\$ 794,494	0.1%	0.11%
	RREEF LP	\$ 10,951,286	1.8%	0.02%
	RREEF MEZZANINE LOAN	\$ 2,010,313	0.3%	0.14%
	URBAN AMERICA LP	\$ 13,781,682	2.3%	0.00%
	WALTON FD I LLC R/E LP	\$ 468,624	0.1%	0.03%
	WALTON FUND III R/E LP	\$ 2,659,426	0.4%	0.08%
	WALTON ST 6 FUND	\$ 7,807,327	1.3%	0.01%
	WALTON ST MEXICO 1 LP	\$ 1,272,280	0.2%	0.04%
	WALTON STR FD II R/E LP	\$ 3,554,079	0.6%	0.20%
	WALTON STR R/E FD IV LP	\$ 20,011,538	3.3%	

		MV as of 12/2010	% of Asset Class	% of Total Fund
	WALTON STREET FD V LP	\$ 16,207,708	2.7%	0.16%
	Opportunistic Total	\$ 163,823,210	27.4%	1.65%
Real Estate				
	CAPRI SELECT INC II LP	\$ 4,682,344	0.8%	0.05%
	CB RICHARD ELLIS LP	\$ 12,520,472	2.1%	0.13%
	INTERCONTINENTAL	\$ 22,878,040	3.8%	0.23%
	PRUDENT PRISA II CF R/E	\$ 32,909,770	5.5%	0.33%
	Value Added Total	\$ 72,990,626	12.2%	0.73%
	Total	\$ 598,917,142	100.0%	6.02%
Reits				
	Global REITS			
	MORGAN STANLEY	\$ 140,647,131	48.3%	1.41%
	URDANG REIT	\$ 90,592,070	31.1%	0.91%
	Global REITS Total	\$ 231,239,201	79.5%	2.33%
	Domestic REITS			
	ADELANTE CAPITAL MGM	\$ 59,734,834	20.5%	0.60%
	Global REITS Total	\$ 59,734,834	20.5%	0.60%
	Total	\$ 290,974,035	100.0%	2.93%
Total Fund Value		\$ 9,941,215,334	100.0%	100.00%
Total Passive Assets includes Cash		\$ 3,161,345,272	31.8%	31.80%
Total Active Assets		\$ 6,779,870,063	68.2%	68.20%
Total Cash		\$ 82,450,518	0.8%	0.83%

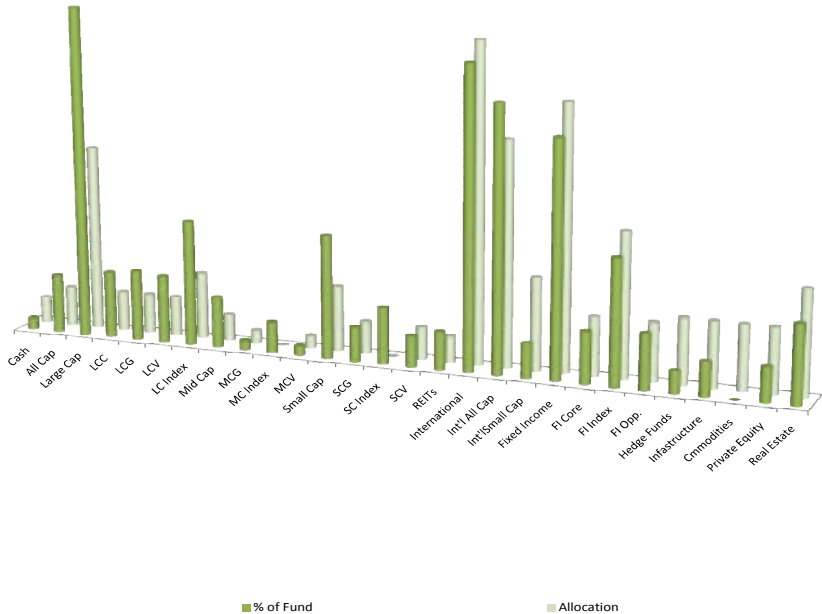
Chicago Teachers' Pension Fund Asset Allocation Detail (Old Allocation) Reporting for the Period ending December 31, 2010



	% of Fund	Old	
		Allocation	Difference
Cash	0.83%	2.00%	-1.17%
All Cap	4.42%	4.00%	0.42%
Large Cap	24.94%	24.00%	0.94%
LCC	5.03%	5.00%	0.03%
LCG	5.28%	5.00%	0.28%
LCV	5.12%	5.00%	0.12%
LC Index	9.52%	9.00%	0.52%
Mid Cap	3.91%	3.50%	0.41%
MCG	0.76%	0.75%	0.01%
MC Index	2.40%	2.00%	0.40%
MCV	0.75%	0.75%	0.00%
Small Cap	9.31%	9.00%	0.31%
SCG	2.62%	2.25%	0.37%
SC Index	4.30%	4.50%	-0.20%
SCV	2.39%	2.25%	0.14%
REITs	2.93%	2.50%	0.43%
International	22.71%	22.00%	0.71%
Int'l All Cap	20.05%	22.00%	-1.95%
Int'l Small Cap	2.66%	0.00%	2.66%
Fixed Income	17.86%	19.50%	-1.64%
FI Core	3.99%	4.25%	-0.26%
FI Index	9.60%	11.00%	-1.40%
FI Opp.	4.27%	4.25%	0.02%
Commodities	0.00%	0.00%	5.00%
Hedge Funds	1.73%	2.00%	-0.27%
Infrastructure	2.65%	2.00%	0.65%
Private Equity	2.69%	3.00%	-0.31%
Real Estate	6.02%	6.50%	-0.48%
Total Fund	100%	100%	----

* includes assets received from the City of Chicago

Chicago Teachers' Pension Fund Asset Allocation Detail (New Allocation) Reporting for the Period ending December 31, 2010

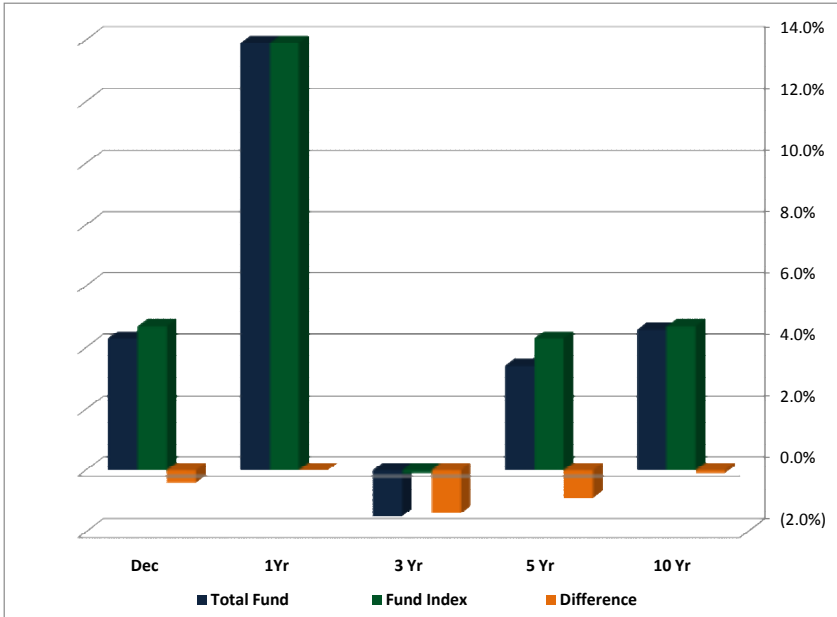


	% of Fund	New Allocation	Difference
Cash	0.83%	2.00%	-1.17%
All Cap	4.42%	3.00%	1.42%
Large Cap	24.94%	14.00%	10.94%
LCC	5.03%	3.00%	2.03%
LCG	5.28%	3.00%	2.28%
LCV	5.12%	3.00%	2.12%
LC Index	9.52%	5.00%	4.52%
Mid Cap	3.91%	2.00%	1.91%
MCG	0.76%	1.00%	-0.24%
MC Index	2.40%	0.00%	2.40%
MCV	0.75%	1.00%	-0.25%
Small Cap	9.31%	5.00%	4.31%
SCG	2.62%	2.50%	0.12%
SC Index	4.30%	0.00%	4.30%
SCV	2.39%	2.50%	-0.11%
REITs	2.93%	2.00%	0.93%
International	22.71%	24.00%	-1.29%
Int'l All Cap	20.05%	17.00%	3.05%
Int'l Small Cap	2.66%	7.00%	-4.34%
Fixed Income	17.86%	20.00%	-2.14%
FI Core	3.99%	4.50%	-0.51%
FI Index	9.60%	11.00%	-1.40%
FI Opp.	4.27%	4.50%	-0.23%
Hedge Funds	1.73%	5.00%	-3.27%
Infrastructure	2.65%	5.00%	-2.35%
Commodities	0.00%	5.00%	-5.00%
Private Equity	2.69%	5.00%	-2.31%
Real Estate	6.02%	8.00%	-1.98%
Total Fund	100%	100%	----

* includes assets received from the City of Chicago

**Chicago Teachers' Pension Fund
Total Fund Net of Fees Performance
Reporting for the Period Ending December 31, 2010**

	Dec	1Yr	3 Yr	5 Yr	10 Yr
Total Fund	4.3%	13.9%	(1.5%)	3.4%	4.6%
Fund Index	4.7%	13.9%	(0.1%)	4.3%	4.7%
Difference	(0.4%)	0.0%	(1.4%)	(0.9%)	(0.1%)



Chicago Teachers' Pension Fund
Domestic Equity Net of Fees Performance
Reporting for the Period ending December 31, 2010

	Dec	1 Yr Dec	3 Yr Dec	5 Yr Dec	Since Inception	Inception Date
SCV Ariel Investment	10.7%	30.1%	6.0%	5.8%	12.0%	April 1994
DFA	9.1%	33.8%	4.4%	4.7%	12.6%	July 1996
Russell 2000 Value	8.3%	24.5%	2.2%	3.5%	---	
SCG Rhumblin Advisors	7.5%	---	---	---	---	March 2010
Russell 2000 Growth	7.6%	---	---	---	---	
Rhumblin Advisors	7.8%	26.6%	2.3%	---	---	May 2007
SCC NTRS Small Cap	7.9%	26.9%	2.2%	4.5%	6.3%	June 1990
Russell 2000	7.9%	26.9%	2.2%	4.5%	---	
MCC NTGI S&P 400	6.6%	26.7%	3.5%	5.7%	---	December 1998
S&P 400 Index	6.6%	26.7%	3.5%	5.7%	---	
MCV Channing Capital*	7.1%	17.8%	1.0%	3.9%	---	June 2004
Russell MidCap Value	7.6%	24.8%	1.0%	4.1%	---	
MCG Credo Capital*	7.2%	26.8%	(0.8%)	6.9%	6.8%	July 2005
Russell MidCap Growth	6.2%	26.4%	1.0%	4.9%	---	
LCG Holland Capital	4.6%	15.3%	2.2%	4.3%	8.2%	January 1994
Rhumblin 1000G	5.5%	16.2%	(0.4%)	---	---	September 2007
Russell 1000G	5.5%	16.7%	(0.5%)	3.8%	---	
LCV Harris Investment	6.1%	14.3%	(5.6%)	1.6%	4.2%	June 1999
Lombardia Capital	8.5%	9.7%	(3.3%)	3.0%	4.7%	October 2004
Russell1000V	7.9%	15.5%	(4.4%)	1.3%	---	
LCC NAP	5.5%	15.2%	(2.9%)	1.0%	9.9%	July 1992
Waddell & Reed	6.1%	21.7%	(0.4%)	5.5%	11.1%	January 1991
Piedmont Capital	5.5%	15.7%	(3.7%)	---	0.9%	August 2006
Rhumblin R1000	6.7%	16.0%	(2.1%)	---	---	May 2007
Russell 1000	6.7%	16.1%	(2.4%)	2.6%	---	
NTRS LC	6.7%	15.1%	(2.9%)	2.3%	---	April 1990
S&P 500	6.7%	15.1%	(2.9%)	2.3%	---	
ACC Attucks Asset Mtg	6.3%	16.9%	(2.5%)	2.8%	5.1%	August 2004
Progress Investment	6.0%	15.2%	(2.3%)	2.8%	5.0%	July 2004
Russell 3000	6.8%	16.9%	(2.0%)	2.7%	---	
Zevenbergen Capital	4.1%	22.6%	3.6%	7.9%	9.9%	August 1992
Russell 3000 Growth	5.7%	17.6%	(0.3%)	3.9%	---	

* includes returns from MoM relationship with CTPF

Chicago Teachers' Pension Fund
International Equity Net of Fees Performance
Reporting for the Period ending December 31, 2010

	Dec	1 Yr Dec	3 Yr Dec	5 Yr Dec	Since Inception	Inception Date
Leading Edge	6.5%	----	----	----	8.0%	April 2010
Morgan Stanley	8.5%	7.2%	(4.2%)	3.8%	9.7%	February 1995
MSCI EAFE	8.1%	8.2%	(6.6%)	2.9%	----	
William Blair-Small Cap	7.1%	26.4%	(1.8%)	----	0.0%	March 2007
MSCI World Ex US Small Cap	11.3%	24.9%	(0.4%)	----	----	
William Blair-Growth	6.7%	----	----	----	25.5%	January 2010
MFS	8.1%	11.1%	(1.1%)	6.5%	11.5%	November 2002
EARNEST Partners	6.5%	18.2%	1.5%	----	6.5%	March 2007
Lazard Capital	7.7%	11.0%	(3.7%)	4.9%	5.9%	December 2000
MSCI ACWI ex US	7.9%	11.6%	(4.6%)	5.3%	----	

Chicago Teachers' Pension Fund
Fixed Income Net of Fees Performance
Reporting for the Period ending December 31, 2010

		1 Yr	3 Yr	5 Yr	Since	Inception
	Dec	Dec	Dec	Dec	Inception	Date
Garcia Hamilton	(0.6%)	----	----	----	(1.1%)	September 2010
LM Capital	(1.4%)	6.2%	6.5%	6.3%	5.2%	October 2004
NTGI Bond	(1.4%)	6.6%	5.6%	5.6%	----	November 1993
Pugh Capital	(1.1%)	----	----	----	(1.5%)	September 2010
Western Asset	(0.7%)	10.9%	6.4%	5.6%	5.7%	April 2003
TCH	(0.5%)	6.9%	4.8%	4.6%	4.2%	October 2004
Barclay's Agg	(1.1%)	6.5%	5.9%	5.8%	----	

Chicago Teachers' Pension Fund
Real Estate Investment Trust (REITs) Net of Fees Performance
Reporting for the Period ending December 31, 2010

	Dec	1 Yr Dec	3 Yr Dec	5 Yr Dec	Since Inception	Inception Date
Adelante Capital	4.5%	30.3%	(3.6%)	----	(1.8%)	April 2006
NAREIT Equity Total Return	4.7%	28.0%	0.7%	----	----	
Morgan Stanley REITs	6.1%	20.8%	(2.5%)	3.4%	10.1%	April 1998
NAREIT Developed Real Estate	6.3%	20.2%	4.7%	1.1%	----	
URDANG	6.5%	31.6%	4.9%	6.0%	11.8%	December 2003
EPRA/NAREIT Developed Index	6.3%	32.7%	1.9%	3.8%	----	

Chicago Teachers' Pension Fund
Hedge Fund of Funds Net of Fees Performance
Reporting for the Period ending December 31, 2010

	Dec	1 Yr Dec	3 Yr Dec	5 Yr Dec	Since Inception	Inception Date
K2 Advisors	1.9%	4.8%	----	----	7.4%	October 2009
HFRI Fund of Fund Composite	(0.5%)	4.7%	----	----	----	
Mesirow Investment Management	1.4%	4.6%	----	----	5.7%	October 2009
S&P 500 Index	6.7%	15.1%	----	----	----	
Barclays Aggregate Index	(1.1%)	6.5%	----	----	----	
Pluscios	2.6%	----	----	----	2.6%	December 2010
HFRX Global Hedge Fund Index	2.4%	----	----	----	2.4%	

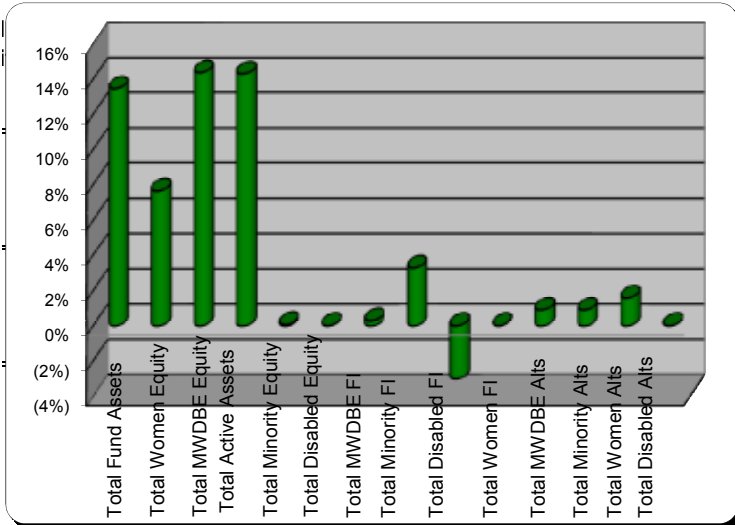
Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending December 31, 2010

	MV as of 12/2010	2009	2008	2007	2006	2005
Adelante	\$ 59,734,834	33,987	74	50	52	-
Capri (\$45 million)	\$ 17,202,816	13,403	25	22	18	21
DV Urban (\$25 million)	\$ 15,427,858	8,013	5	4	-	-
Hispania (\$15 million)	\$ 3,026,642	1,044	0	1	1	1
ICV Capital (\$7.5 million)	\$ 3,920,955	3,328	1	1	1	-
Muller and Monroe (\$35 million)	\$ 18,322,700	10,662	9	5	3	1
Palladium (\$7.5 million)	\$ 5,400,235	3,459	3	3	1	-
Pharos (\$7.5 million)	\$ 7,627,433	5,723	4	3	2	-
Syncom (\$7.5 million)	\$ 3,892,166	2,809	1	1	-	-
Urban America (\$25 million)	\$ 13,781,682	16,008	9	4	-	-
Total Minority Owned Alternative	\$ 148,337,321	98,436	132	92	77	23
Pluscios Management	\$ 25,000,000	-	-	-	-	-
Total Women Owned	\$ 25,000,000	-	-	-	-	-
Total MWDBE Alternative Managers	\$ 173,337,321	98,436	132	89	76	23
Apex	\$ 18,240,187.17	30,593	34	33	28	22
Ariel	\$ 120,319,523	119,604	169	238	199	239
Ativo Capital	\$ 25,799,399.62	16,782	23	17	-	-
Herndon Capital	\$ 86,927,185.39	59,163	76	66	-	-
Attucks	\$ 54.81	62,998	-	-	-	-
Brown Capital	\$ 16,915,224.39	12,844	14	17	-	-
Channing	\$ 74,544,222	50,080	21	30	22	20
Credo	\$ 75,871,817	49,975	17	6	3	-
Dean Chase Investment	\$ 10,538,998.91	-	-	-	-	-
Decatur Capital	\$ 13,260,132.36	9,745	-	-	-	-
Denali	\$ 22,034,261.78	16,278	15	18	15	14
Earnest Partners	\$ 203,857,678	70,453	104	108	-	-
Fortaleza	\$ 20,865,859.01	14,464	23	24	21	26
GW Capital	\$ 14,546,366.36	6,579	6	7	-	-
Holland	\$ 190,012,341	103,125	135	142	124	122
John Hsu Capital	\$ 19,319,106.50	-	-	-	-	-
Leading Edge	\$ 4,267.06	-	-	-	-	-
Lombardia	\$ 260,453,185.06	109,250	165	191	63	55
MarVista Capital	\$ 46,779,111.67	34,565	-	-	-	-
NCM Capital	\$ 27,808,657.73	3,926	6	15	11	10
Palisades	\$ 3,145.00	15,903	37	49	9	-
Paradigm	\$ 22,957,739.88	17,133	24	28	8	-
Piedmont	\$ 142,887,421	104,313	154	118	40	37
Profit	\$ 25,310,643.15	15,723	40	40	39	45
Progress	\$ 1,003.80	108	-	-	-	-
RhumbLine	\$ 1,111,113,037	562,713	701	504	-	-
Total Minority Owned Equity	\$ 2,550,370,568	1,563,024	1,871	1,750	691	666

Campbell Newman	\$	9,121,292.80	6,315	-	-	-	-
Cheswold Lane	\$	14,134,641.43	-	-	-	-	-
New Amsterdam	\$	185,280,030	185,827	256	295	258	246
Nicholas	\$	6,855,015.44	3,892	-	-	-	-
Redwood Investments	\$	29,240,891.51	12,187	14	-	-	-
Zevenbergen	\$	84,365,371	53,169	68	72	59	53
Total Woman Owned Equity	\$	328,997,242	291,536	417	461	410	421
Total MWDBE Equity Managers	\$	2,879,367,810	1,854,560	2,288	2,211	1,101	1,087
Garcia Hamilton Capital	\$	73,471,328	-	-	-	-	-
LM Capital	\$	124,385,452	64,929	64	62	62	65
Pugh Capital	\$	73,240,277	-	-	-	-	-
Total Minority Owned Fixed Income	\$	271,097,057	64,929	180	245	243	255
Total MWDBE Fixed Income Managers	\$	271,097,057	64,929	180	245	243	255

		MV as of 12/2010	2009	2008	2007	2006	2005
Total Fund MWDBE Assets	\$	3,323,802,188	2,017,925	2,600	2,545	1,419	1,364
MWDBE Active	\$	2,212,689,151	1,455,212	1,898	2,040	1,419	1,364
% of Total Fund		33%	27%	24%	23%	13%	13%
Active Assets	\$	6,779,870,063	5,450	7,431	8,621	7,200	6,742
% of Active Mgrs		33%	29%	25%	26%	20%	20%

Chicago Teachers' Pension Fund Current MWDBE Allocation vs. Target MWDBE Allocation Reporting for the Period ending December 31, 2010



	% of Asset Class	Target Allocation
Total Fund Assets	33%	20%
Total Active Assets	33%	25%
Total MWDBE Equity	44%	30%
Total Minority Equity	39%	25%
Total Women Equity	5%	5%
Total Disabled Equity	0%	0%
Total MWDBE FI	15%	15%
Total Minority FI	15%	12%
Total Women FI	0%	3%
Total Disabled FI	0%	0%
Total MWDBE Alts	11%	10%
Total Minority Alts	11%	10%
Total Women Alts	2%	0%
Total Disabled Alts	0%	0%

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

CPS PAYROLL LEGISLATION & PAYROLL PROJECT UPDATE

Mr. Kevin B. Huber, Executive Director, informed the Trustees that Ms. Alicia Winckler, Executive Officer for Human Resources at CPS, would not be attending the meeting because of a change in the Board of Trustees' meeting schedule.

Mr. Dion Smith, CPS Deputy Chief Fiscal Officer, updated the Trustees on Senate Bill 1831 which is the CPS/CTPF/CTU agreed legislation. Mr. Smith presented the official summary of Senate Bill 1831, and a draft fact sheet. Mr. Smith explained that the legislative changes reflect a change in the Pension Code that allows a day of service credit for a day of pay. Mr. Smith reported that it has been reviewed by the legal staff at CPS, CTPF, and CTU.

Mr. Smith informed the Trustees that Senate Bill 1831 has been introduced, and is sponsored by Senator Kwame Raoul, Chairperson of the Senate Pensions Committee. Mr. Smith stated the same bill may also be introduced in the House. Ms. Hambrick addressed questions raised by the Trustees.

Mr. Michael Wisowaty, Project Manager of CPS re-affirmed Ms. Winckler's commitment that she made at the December 2010 Board meeting that CPS will transfer the majority of the active employee payroll data for fiscal years 2008, 2009, and 2010 by the end of April 2011, and by the end of June 2011 for the track teachers. Mr. Wisowaty addressed questions raised by the Trustees.

Mr. Wisowaty reported that CPS has made progress providing the records of the general population. CPS sent CTPF files for over 750 teachers over the last few weeks, CTPF has verified and audited the information, and it is ready to load into the pension system.

The Trustees requested that Mr. Wisowaty inquire with Ms. Winckler on the extension of the deadline to apply for the Pension Enhancement Program (PEP) given that CPS records will not be available until after the March 1, 2011, deadline. Ms. Hambrick reported that CTPF can provide teachers with estimates of their pensions with and without PEP based on the data provided by CPS and projections made by CTPF staff.

Ms. Hambrick clarified to the Trustees how the numbers were generated on the CPS and CTPF Pension Data Project Board Dashboard as of February 10, 2011. Ms. Hambrick addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

01/01/2011 through 01/31/2011

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* ANDERSON, MICHAEL HOWARD	.....CRANE TECH H S	.....01-03-2011	34.95	11-07-2010	51,699.36
* BERBIC, HIKA	.....SWIFT	.....01-03-2011	13.53	12-28-2010	19,177.80
* BOKOWY, SUSAN ANNE	.....KELLY H S	.....01-03-2011	15.00	12-10-2010	24,718.92
* BUTLER, DENNIS MICHAEL	.....C-W EDUC GENERAL	.....01-03-2011	20.08	11-21-2010	10,989.12
* COLE, MICHAEL STUART	.....STONE ACAD	.....01-03-2011	20.06	12-19-2010	30,217.80
* CONRAD, CAROLYN THERA	.....C-W SPEC SVCS SUP	.....01-03-2011	8.51	10-10-2010	12,884.16
* CROSS, DIANNE	.....MCKAY	.....01-03-2011	20.38	12-05-2010	29,599.92
* DWORAKOWSKI, CHRISTINE MARY	.....ROBESON H S	.....01-03-2011	35.71	12-19-2010	49,512.24
EDMONDS, SANDY	.....CLEVELAND	.....01-03-2011	16.05	07-20-2009	20,712.12
* ENEOGWE, ISHMAEL OKECHY	.....HYDE PARK ACAD H	.....01-03-2011	7.74	12-19-2010	8,940.72
* ESTRADA, ELLEN CLARE	.....WALTER PAYTON	.....01-03-2011	29.84	12-05-2010	58,042.08
GRAGNANI, GLORIA CORINA	.....COONLEY	.....01-03-2011	34.01	11-07-2010	49,512.24
* JAMES, JEWEL CHRISTINE	.....MELODY	.....01-03-2011	27.75	12-08-2010	37,680.96
* MILES, MARIE CHAMBERS	.....CHICAGO VOCATIONA	.....01-03-2011	27.23	08-01-2010	72,811.68
NOLAND, ANNA D	.....FENGER ACAD H S	.....01-03-2011	9.05	12-12-2010	10,552.20
PATTERSON, STANLEY	.....HENDRICKS COMM AC	.....01-03-2011	28.81	07-19-2010	48,865.80
* REED, MONICA BROWN	.....C-W EDUC GENERAL	.....01-03-2011	25.90	11-21-2010	37,837.68

* SIMPSON, DEBORAH	BEETHOVEN	01-03-2011	22.05	12-05-2010	30,017.64
* SMYSZNIUK, OLYA M	NORTH-GRAND H.S.	01-03-2011	24.43	10-24-2010	38,112.84
* TRIPLETT, CLAUDINE	C-W EDUC GENERAL	01-03-2011	17.83	09-15-2010	10,166.76
* VALENTINE, ROSALIND	CHICAGO VOCATIONAL	01-03-2011	30.86	11-21-2010	65,495.28
* WONG, CHRISTOPHER LAI	KELLY H.S.	01-03-2011	13.02	12-14-2010	21,078.00
Count of Pensions:	22	Total Pensions:	738,625.32		
		Average Pension:	33,573.88		
		Average Service Years:	21.94		

Reciprocal Retirement Pensions

01/01/2011 through 01/31/2011

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
CONRAD, KENDON J	FORMER TEACHER	01-03-2011	10.64	09-01-2010	37,508.40
* CRUZ, JOSE E	CLEMENTE COMM ACA	01-03-2011	16.66	10-14-2010	17,249.52
* GRIMM, GERALD IRVIN	AVALON PARK	01-03-2011	9.49	12-27-2010	9,252.24
SAVAGE, TERESA D	FORMER TEACHER	01-03-2011	1.75	09-01-2010	2,547.36
ZAMZOW, JOYCE C	FORMER TEACHER	01-03-2011	10.36	06-02-2010	12,914.76
Count of Reciprocal Retirement Pensions: 5		Total Reciprocal Retirement Pensions:	79,472.28		
		Average Pension:	15,894.46		
		Average Service Years:	9.78		

Survivors' Pensions

01/01/2011 through 01/31/2011

Name of Member	Ist Check Date	Years of Service	Effective Date	Annual Pension
BURGESS, KATHERINE L <i>(WIFE OF JEROME F BURGESS)</i>	01-03-2011	34.10	12-01-2010	26,361.24
BUTLER, GERALD M <i>(HUSBAND OF LOIS C BUTLER)</i>	01-03-2011	37.70	12-01-2010	31,827.00
DILLINGHAM, MCKINLEY <i>(HUSBAND OF MARY E DILLINGHAM)</i>	01-01-2011	40.00	10-01-2010	29,155.32
DYSON, JOHN <i>(SON OF ROBIN DIANE DYSON)</i>	01-03-2011	7.65	05-18-2010	2,400.00
DYSON, STEVEN O <i>(HUSBAND OF ROBIN DIANE DYSON)</i>	01-13-2011	7.65	05-18-2010	2,400.00
EGELHAAF, JAIN <i>(WIFE OF KURT J EGELHAAF)</i>	01-01-2011	1.00	12-01-2010	592.80
GOREN, MYRON A. <i>(HUSBAND OF VERNA D GOREN)</i>	01-03-2011	19.20	09-01-2010	9,132.84
JANSEN, KATHERINE M <i>(WIFE OF FREDERICK B JANSEN)</i>	01-03-2011	34.40	12-01-2010	26,194.68

MUELLER, JANE SMYTH	01-03-2011	23.60	11-01-2010	19,010.64
<i>(WIFE OF EDWARD B MUELLER)</i>				
MUNTARI, MOHAMMED	01-01-2011	15.50	11-01-2010	10,045.80
<i>(HUSBAND OF DEBORAH MUNTARI)</i>				
OCHOA, OLIVIA	01-03-2011	1.95	11-18-2010	4,800.00
<i>(DAUGHTER OF RACHEL A OCHOA)</i>				
PEYTON, FRED J	01-03-2011	15.90	12-01-2010	6,440.04
<i>(HUSBAND OF MADELEVA C PEYTON)</i>				
SCHWAB, THOMAS V	01-03-2011	34.09	06-21-2010	27,525.96
<i>(HUSBAND OF LYNN HOYLMAN SCHWAB)</i>				
THURMOND TAYLOR, SAMUEL JOHNN	01-03-2011	4.10	02-28-2007	4,800.00
<i>(SON OF TANISHA NICOLE THURMOND)</i>				

Count of Survivors' Pensions:	14	Total Survivors Pensions:	200,686.32
		Average Pension:	14,334.74
		Average Service Years:	19.77

Reversionary Pensions

01/01/2011 through 01/31/2011

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BRAUER, SALLY R <i>(WIFE OF IRVING M BRAUER)</i>	01-03-2011	39.20	11-01-2010	9,600.00

Count of Reversionary Pensions:	1	Total Reversionary Pensions:	9,600.00
		Average Pension:	9,600.00
		Average Service Years:	39.20

Summary of Pensions Granted

01/01/2011 through 01/31/2011

At this Meeting		
Type of Retirement Pension	No	Annual
PENSIONS	22	823
RECIPROCAL SERVICE RETIREMENT PENSIONS	5	182
SURVIVOR PENSIONS	14	108
REVERSIONARY PENSIONS	1	2

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The Committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

01/01/2011 through 01/31/2011

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
DYSON STEVEN J	EXCEED AGE LIMIT	SURVIVORSHIP – 2.2	200.00	01-13-2011

Count of Cancelled Pensions: 1

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

01/01/2011 through 01/31/2010

Single Payment of Death Benefit

DECEASED

ALLISON, MARY E
 BEST, RUTH M
 BLAND, LORETTA J
 BOWLES, PAUL L
 BREITENREITER, DONALD C
 BREVARD, LESLIE M
 BRYSKIER, MARY
 BULLOCK, ALVA M

BENEFICIARY

MARGARET KATHLEEN ALLISON 1,666.67
 JOHNELLA M BROWN-FRAZIER 2,500.00
 EDGAR E ROULHAC 2,500.00
 LEONARD J GORE 2,500.00
 LLOREN DEANI JACKSON 2,500.00
 ANITA D BOWLES 1,666.67
 JOYCE S BREITENREITER 5,000.00
 ROBERT E BREVARD 5,000.00
 MICHAEL D BRYSKIER 5,000.00
 ALVA M BULLOCK REV TRUST 5,000.00
 ORETHA ANNETTA BYRD 2,500.00
 ANGELIQUE M. BYRD 2,500.00
 WILLIAM C. CHANDLER 2,500.00
 SARINA R CONMY REV TRUST 5,000.00
 JOAN DAMERON CRISLER 5,000.00
 JOHN E. TAYLOR 5,000.00

BYRD, HAROLD O
 CHANDLER, CHARLENE M
 CONMY, SARINA R
 CRISLER, BRUCE ALLEN
 DALLE, MARTHA

DANIELS, LULA D	MARK D NELSON	5,000.00
DAVIS, SYLVIA E	RUSSELL L DAVIS	1,666.67
DELICH, BESS	MICHAEL GARLAND ROBERTS	5,000.00
DERRICK, CLEMINE L	JOAN CORIENNE DERRICK	1,666.67
	RICHARD J DERRICK	1,666.67
DWYER, MARY T	MARY T DWYER TRUST	5,000.00
FELTON, EMMA J	TALITA J FELTON	5,000.00
FIELDS, MILDRED T	DINA G MORAN	5,000.00
FILKEY, KAREN A	STEVEN T FILKEY	1,666.67
FLICKINGER, MARY G	MICHAEL C FLICKINGER	2,500.00
	PATRICIA LEE PALMER	2,500.00
FUNK, DOROTHY J	GERALD MARLOW FUNK	1,666.67
	ROBERT CORDELL FUNK	1,666.67
	ELIZABETH ANN IRISH	1,666.66
GIVENS, JANET L	MARSHALL A GIVENS	5,000.00
GOCH, RAYMOND H	LAWRENCE M GOCH	5,000.00
GOLDEN, SANDRA MARIE	MARY ANN DUGAR	3,333.33
	WATT A GOLDEN JR	3,333.33
	JOHNSON LEWIS	3,333.34
GORDY, GERTRUDE L	GERTRUDE L. GORDY TRUST	5,000.00
GULLO, JOSEPH S	PATRICIA A. GULLO	5,000.00
HAVERLY, RUTH L	CHARLES N HAVERLY	5,000.00
HEAD, EDWINA	LATONYA V GRAY	2,500.00
	WILLIS F GRACE	2,500.00
HOFFPAUIR, GWEN S	GLORIA S. GIBBS	5,000.00
HOWARD, DOLORES V	STEPHEN G HOWARD	5,000.00
HUNTER, JOSEPHINE	JOSEPH T E HUNTER	1,666.67
JACKSON, JUDITH ELAINE	WILLIE E JACKSON	5,000.00
KANE, VIRGINIA J	ELIZABETH M KANE	1,666.67
KEANE, MARILYN J	DESMOND V. KEANE	5,000.00
KLAUD, ALIDA D	ALAN T KLAUD	2,500.00
	ALEXANDRA T KLAUD	2,500.00
LAMAR, WILLIAM R	NANCY ANN HILDEBRAND	1,250.00
	WILLIAM RICHARD LAMAR	1,250.00
LOUGHBOROUGH, ELIZABETH	E LOUGHBOROUGH TRUST	5,000.00
LUFTIG, MERLE BETH	JACQUELINE SHANKMAN	5,000.00
MAYER, MAE	DENNIS S MAYER	5,000.00
MAZZONE, JOHN A	JOHN A. SCHULIST	1,250.00
MCBROOM, ROBERT E	ROBERT A. MCBROOM	1,250.00

MCDERMOTT, MARY JO	KEVIN R MCDERMOTT.....	1,666.66
MCKENZIE, ALPHARET	VIVIAN J. CHURCH.....	1,666.67
	ALEXIS H DUKE.....	1,666.67
	SHARON E. DUKE-LEWIS.....	1,666.66
MCMILLAN, LANORE R	JAMES MCMILLAN.....	1,666.67
	JOSEPH R MCMILLAN.....	1,666.67
MELTON, JAMES	MILDRED MELTON.....	5,000.00
MILKINT, LORRAINE F	CRAIG R MILKINT.....	1,666.67
MURRAY, ROBERT	JUNE F MURRAY.....	1,666.67
O'BERRY, VERSYE E	LOU C. O'BERRY.....	5,000.00
O'CONNER, LINDA C	ARRIE AMMONS JR.....	4,500.00
ONGENA, CHARLES P	CHARLES P ONGENA, JR.....	5,000.00
PEYTON, MADELEVA C	FRED J PEYTON.....	5,000.00
PITTMAN, ELIZABETH B	ROBERT L. BROWN.....	1,000.00
	LUCILLE E. BROWN.....	1,000.00
POOLE, EDDIE	BARBARA FERGUSON.....	5,000.00
POPE, MILDRED R	ELIZABETH ANN FERGUSON.....	1,666.67
	KIP R. MACKEY.....	1,666.67
	OLIVE L MACKEY.....	1,666.66
POTTS, BARBARA J	DARRYL W POTTS.....	2,500.00
REINKALL, MARY F	CHRISTOPHER R REINKALL.....	2,500.00
RIDER, SHIRLEY	ALVIN J RIDER JR.....	5,000.00
RIEHLE, JOHN S	KATHLEEN J RIEHLE.....	5,000.00
RILEY, PHYLLIS J	ROBERT J RILEY.....	2,500.00
ROTHFUCHS, ANNE T	COLLEEN A REINER.....	5,000.00
RUDDY, ROBERT H	PATRICIA A NEYLON.....	5,000.00
SERED, ROBERTA MARK	BERNARD SERED.....	5,000.00
SIEWERT, PATRICIA ANN	KATHERINE A MCKNIGHT.....	2,000.00
	GREGORY J. SIEWERT.....	2,000.00
SIMON, REGINALD	EDWARD K SIMON.....	1,666.67
SMIDL, JENNIE L	JANET R NEAL.....	5,000.00
SMITH, WAYON M	ZETHERINE G SMITH.....	5,000.00
SOLON, THOMAS J	EVELYN S SOLON.....	5,000.00
SPINK, RAYMOND J	MARY MARGARET COLLINS.....	2,500.00
	CLARK R SPINK.....	2,500.00
STRIUPAITIS, ADELE	PETER P. STRIUPAITIS.....	5,000.00
SWARSENSKY, IDA	SHARON S BILOW.....	2,500.00
	GERALD D SWARSENSKY.....	2,500.00
TAGLIA, CAMILLE R	LOUIS F TAGLIA JR.....	2,500.00
	ANTHONY R TAGLIA.....	2,500.00
TODD, ROBERT C	ROBERT W TODD.....	2,500.00
	RICHARD V TODD.....	2,500.00

WALSH, DOROTHY T	ROSEANNE M WALSH	2,500.00
WILLIAMSON, CHESTER	LAMONT H. OUSLEY	1,666.67
	MARK L. WILLIAMSON.....	1,666.67
WOJDA, ROBERT H	JOHN D WOJDA	1,250.00
WOODS, LENNIE C	THEOPLISH WOODS.....	5,000.00
		<hr/>
		\$325,916.71

REFUND OF CONTRIBUTIONS

BURTON, VERNA JUNE	WALTER C. BURTON.....	2,810.48
	BRITTNEY JOYCE BURTON	2,810.49
LOPEZ, INEZ MARIA	KRYSTYNA G LOPEZ.....	10,295.92
MAITLAND, HENSON	LYDIA N MAITLAND	26,364.81
		<hr/>
		\$42,281.70

COMBINED DEATH BENEFIT

JARRETT, DOROTHY JEAN	NHYLA A REID	15,944.95
LOMAX, ALISIA ROSENDA	REGINALD LOMAX	36,097.60
	JASMINE LOMAX	36,097.58
THOMPSON, MARY D	DAVID A THOMPSON	1,204.10
	MICHAEL A THOMPSON	2,408.21
	PETER C THOMPSON	1,204.08
		<hr/>
		\$92,956.52

GRAND TOTAL OF ALL DEATH BENEFITS **\$461,154.93**

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

2.2 Excess Contributions

BALACH, NELLIE V	4,985.01
BARNETTE, DIANE H	2,871.95
BRICE, HORTENSE ELLIS	6,247.04
DAILEY, WILLIE E	5,567.02
DOWNER, TANYA N	3,740.52
EMPFIELD, MARY DONOHUE	5,423.67
GOLDRICK, JUDITH A	7,446.72
HALL, BARBARA A	10,146.27
KAMINSKI, RUSSELL R	4,495.17
KEATING, PATRICK MICHAEL	5,874.32
KLOR, HAROLD	7,313.05
MARTIN, LAVERNE CONOVIA	4,073.17
MEUS, COLETTE	6,747.43
MILLER, WILLIE ROBERTA	3,112.07
REILLY, MARY P	8,394.12
SANTOS, DIANA JEAN	5,334.31
SMITH, MARY L	2,876.91
SOLOMON, TRUDI JOAN	2,654.39
THOMAS, GODFREY J	5,052.77
TOTAL 2.2 EXCESS CONTRIBUTIONS	102,355.91

Contract OverPayment

ABRAJAN, MARIA ANGELES	2,367.79
ANDERSON, MICHAEL HOWARD	285.60
ANDERSON, MICHAEL HOWARD	13,198.28
ANOMA, SAMUEL AGBOOLA	1,805.91
BALES, DENNIS WILLIAM	682.28
BERBIC, HIKA	1,392.18
BIEN, JACQUELINE MARIE	9,065.66
BRIMMER, WILLIAM CHRISTOPHER	1,150.04
BRIMMER, WILLIAM CHRISTOPHER	2,100.86
CRUZ, JOSE E	49.23
DEVINCENTIS, SUSAN ANN	2,540.15
DICKEY, LEWIS JAMES	5,806.66
GONZALEZ, LILLIAN GLADYS	15,562.35
HAYDEN, LESLIE	1,363.02
HICKMAN, DOROTHY MAE	12,002.55
JOHNSON, ELDRIDGE BERNICE	757.48
KAHANA, EILEEN SIEGEL	10,703.83
KAUFMAN, CARYN DALE	5,459.82
LEVINE, NANCY A	26.86
MACEWKO, MARIAN JACQUELINE	1,716.65

MARKHAM, MARY KATHERINE	2,807.96
MUNDO, BENITO	729.31
OUSLEY, LEROY ROBERT	0.05
OUSLEY, LEROY ROBERT	6,580.60
PANTEA, ILEANA ALBU	2,283.83
PEREZ, ANTONIO	2,032.87
PROVUS, GERRI LYN	645.08
SCANLAN, MICHELE B	2,107.90
SENEGAL, PAUL	2,315.47
SIFUENTES, SILVIA ELENA	14,504.16
SOTO, MARITZA RIVERO	189.57
STALEY, KATHLEEN MARIE	2,125.69
STOKES, ANITA	768.81
WATSON, MARY DOLORES	1,514.64
WAYDA, GEORGIA	2,096.12
WROBLEWSKA, JADWIGA HELENA	1,392.46
ZUNIGA, NANCY IRIS	738.16
TOTAL CONTRACT OVERPAYMENT	130,869.88

Contract Refund

CRONIN, ELLEN A	42,008.53
LOCALLO, KRISTINE M	1,895.15
VALENTINE, LINDA S	2,363.50
TOTAL CONTRACT REFUND	46,267.18

Excess Contributions

AJALA, ABASHE ADEKUNLE	22.41
ALEXANDER, GERTHA P	76.26
ANDREW, CYNTHIA D	211.86
AVILES, BLANCA ESTELA	154.46
BAKER, ANTHONY L	172.17
BAZER, BETH	41.42
BLAKEY, MICHELLE P	16.53
BRADLEY, KAHTRAE L	303.60
BROCKMEYER, ANGELEE CHERIE	23.08
BURGE, LILLIAN ELIZABETH	14.38
BUSH, SANDRA ANITA	120.83
CARTER-TAYLOR, CHERYL V	47.18
CASEY, LOUISE A	68.27
CELESK HAJDUK, CYNTHIA JEAN	16.04
CHABELLE, SUSAN AMY	18.26
CHAMBERS, JAMES D	150.34
CIRONE, CHRISTINE	156.34
CLARK, DEMETRIA LAKAY	351.13
CORONA, JOHN A	110.13
DAILEY-PARHAM, RAQUEL RENEE	9.79

DROEGER, MARCIA B	37.28
DURBIN, AMY TAPHANIE	131.04
EILAND, TIOMBE ALMA	29.26
FARNAN, EILEEN RITA	43.23
FELDMAN, LISA	15.64
FISCHER, DAVID HUBERT	349.45
GAMMON, CAROLYN YVONNE	138.70
GARNER, KELLEY O	28.03
GODFREY, MARCOS A	91.28
GRIFFIN, WILLIE C	4.15
HALL MODACURE, ALICIA L	59.53
HARDMON, PATRICIA ANN	269.39
HARPER, KEVIN ROY	25.28
HARRIS, CLAUDIA S	10.99
HATTEN, DAR A	75.38
HENDRICKS, SHERRIE AMORE	84.14
HICE, WILLIAM JOSEPH	18.15
HILLS, JAUSITA L	74.42
HOPKINS, DENISE T	15.15
JACKSON, AMIR	5.56
JOHNSON, VALERIE	506.15
JONES, JERRYELYN LEONARD	91.35
JOYCE, CATHERINE MARY	78.31
KELLY, LUE JEAN	5.75
KENTROS, MICHAEL	10.18
KESTENBAUM, RACHEL	274.11
KNOX-CARTER, JUDY	40.79
KRAMER, WANDA BARBARA	6.92
KYLE, DELZOLA H	57.02
LACH, JUDY	18.11
LENIHAN, JENNIFER COLLEEN	13.04
LEVY, INEZ	123.55
LEWIS, JEWEL LYNN	13.81
LOREDO, JUANA M	11.31
MALLET, MALDON JEAN	67.48
MARKS, TASHA ANN	24.28
MARTIN, LAUREL ANN	27.73
MARTIN COZAR, MARIA CONCEPCION ELENA	17.60
MATTHEWS, HERBERT	70.68
MCANENEY, MICHAEL WILLIAM	26.75
MCCARTHY, SUSANNE LOUISE	30.33
MCELWEE, MISTY M	92.03
MITCHELL, JOANNE	178.88
MOORE, SHARON R	73.72
MOREAU, CAROLA GUERRIER	234.01

NGUYEN, THERESA	87.99
NIELSEN, DONNA SCHUCH	20.18
NORWOOD, SHIRLEY ANN	21.53
PEREZ, MIGDALIA	54.42
PORTER, ANITA JEAN	10.45
PORTWOOD, LAVERNE C	185.25
RAPP-KAISER, MELISSA M.	80.05
REED, DONNA LYNN	16.08
RILEY, JOANN	82.88
RILEY, PAMELA STEVENS	233.34
ROSS SHAW, JANAYA L	146.02
RUDY, DENIECE ALICIA	42.56
SANTA CRUZ, THELMA YOLANDA ..	156.40
SCHMIDT, KAREN	11.42
SCOTT, HATTIE GRACE	103.59
SEATSEMA, DOROTHY S	7.35
SEDLACEK, JEANETTE GEHRING ..	26.99
SHANNON, LOUISA	31.14
SLAUGHTER, ESTER MARIA	202.08
SMITH, GAIL	6.83
SORSBY, KATHLEEN TECUMSEH ..	34.50
STOKES, ANITA	70.55
SUNBY, KRISTEN J	5.98
SUPATWANICH, SONIA A	29.29
TAYLOR, AMON S	72.91
THOMPSON, KURT	330.51
THOMPSON, RONELL AUGUSTUS ..	20.33
TOTH, JOHN	52.21
TOWNSEND, CYNTHIA	17.07
TURINSKE, SHANE W	39.45
VALENTINE, LINDA S	10.82
VILLIER, MARGARET G	30.07
VOLBRECHT, DEBORAH ANN	96.72
WADE-JOHNSON, JANINE	95.38
WADLINGTON, MARIE	112.40
WALKER, BOBBIE JEAN	12.90
WARE, EARL L	43.31
WASHINGTON, BEN L	22.77
WASHINGTON, LENE	164.73
WASNER, JOYCE CAROL	267.49
WEBBER, LYMAN A	21.63
WICKIZER, ANN	9.32
WILES, MARY ROSE ELIZABETH ..	9.59
WOODS, TANESHA J	95.79
ZEMBA, PATRICIA A	523.74
TOTAL EXCESS CONTRIB.....	9,400.43

Other

ADAMS, TANEISHA J	1,600.09
ALLGAIER, JOHN JOSEPH	25,327.52
BANAS, TIMOTHY B.	19,063.76
BRICE, ERROL	1,038.48
BRICE, ERROL	15,280.17
GAINES, BRYAN ANTHONY	6,635.27
GORSE, EVELYN C	91.42
HAZER, CHRISTINE S	14,929.42
HILLS, JAUSITA L	4,840.72
IVERSON, SHONCERREA	27.19
JONES, CAMIRIA	179.50
KUS, ANGELA M	7,568.39
LOCALLO, KRISTINE M	464.14
LOZADA, MARIA DOLORES	73,403.56
NAMNOUM, JOHN BLAIR	2,728.99
OWENS, JOHN R	404.55
SCHMIDT, KAREN	573.16
SCHOLL, JOY MARIE	806.30
SCHOLL, JOY MARIE	2,729.02
TAPPERT MORROW, KATHRYN	2,552.63
TAYLOR, SANDRA KAREN	35,766.27
TERRELL, AMANDA NICOLE	10,166.73
TORRY, ELAINE	7,488.65
WELLER, WHITNEY JILL	2,685.18
WILLIAMS, ERIC LAMAR	48,512.30
TOTAL OTHER	284,863.41

Survivor Contributions

ABRAJAN, MARIA ANGELES	857.56
ACEVEDO, ILIA E	892.16
ACOFF, MARY	857.56
ANDERSON, MICHAEL HOWARD	13,397.05
ARAUJO, MARIA DIGNA	816.69
ARRINGTON, JULIANA ARMINTA	1,250.14
BAKER, ANTHONY L	8,477.67
BALES, DENNIS WILLIAM	703.15
BARNES, MILDRED CHRISTINE	821.78
BERRIOS, ELSA R	867.06
BRICE, HORTENSE ELLIS	1,640.90
BRIMMER, WILLIAM CHRISTOPHER	1,969.04
CONRAD, CAROLYN THERA	4,414.21
COSGROVE, MARJORIE CATHERINE	745.82
COURCELLE, VERONICA D	140.80

DALY, DONNA FRANCES	1,064.97
DWORAKOWSKI, CHRISTINE MARY	13,459.07
ESTRADA, JUDY ANN	1,068.51
GARRICK, E RENEE	1,045.03
GOLDRICK, JUDITH A	798.82
GONZALEZ, LILLIAN GLADYS	1,587.74
GRAGNANI, GLORIA CORINA	11,484.48
GRIMM, GERALD IRVIN	3,831.20
HALL, BARBARA A	1,749.69
HAMILTON, VANESSA	2,217.31
HARRIS, DONNA MARCY	13,234.84
HARRIS, PAMELA JENA	1,376.50
HENRY, SHAUNE OBRYANT	1,397.47
HERNANDEZ, LUPE	826.83
HICKMAN, DOROTHY MAE	833.04
JACKSON, ANDREW RAY	1,814.92
JACKSON, LEEANNA VICTORIA	1,700.45
JAMES, ELMIRA	2,218.26
JAMES, JEWEL CHRISTINE	9,520.05
JONES, NELDA	758.78
KOWALSKI, ANNA LUCY	889.39
LAMOTHE, BRENDA	642.95
LOCKE, JENNIFER C	918.20
MARTIN, LAVERNE CONOVIA	949.33
MCDONALD, MATTHEW JAMES	941.33
MEUS, COLETTE	1,499.41
MUNDO, BENITO	957.19
MURPHY, RHONDA HAZEL	857.56
ONDYAK, ROBERT J	923.69
PANTEA, ILEANA ALBU	863.39
PARKS, THELMA KATHLEEN	949.04
PEREZ, ANTONIO	3,549.60
PHILLIPS, SUSAN LOUISE	850.74
PORTWOOD, LAVERNE C	899.58
REED, MONICA BROWN	10,302.11
REILLY, MARY P	885.72
ROBINSON, HELEN LAVERNE	1,088.26
ROBINSON, RENAE DEAN	11,589.02
RODRIGUEZ, CARMEN MARIA	1,781.52
SCANLAN, MICHELE B	940.73
SCHMIDT, MARION EVE	884.22
SERIO, DONNA LYNN	1,132.68
SIFUENTES, SILVIA ELENA	826.83
SILVA, CARMELLA	875.45
SMITH, LINDA DALE	879.47
SMITH, MARY L	864.81

SMITH, O JOYCE	1,683.81
SMYSZNIUK, OLYA M	11,431.30
SOLOMON, TRUDI JOAN	2,119.98
STEVENSON, CORINNE THERESE	244.03
STEWART, MARILYN	10,516.10
STEWART, MARILYN	8,771.20
STRONG, BARBARA WANDA	1,534.02
SULLIVAN, MARY K	14,171.71
SURGEON, PATRICIA	1,343.29
THOMAS, CAROL CHRISTINA	1,026.02
THOMAS, GODFREY J	2,521.07
TOMNITZ, LEROY C	726.95
TRIPLETT, CLAUDINE	3,322.44
VALENTINE, ROSALIND	12,706.82
VEGA, ELBA	820.36
WALLACE, RUTH DIANNE	1,352.50
WALTERS, GWENDOLYN MARY	651.39
WILLIAMS, CLAIRE LOUISE	2,525.58
WOLFE, ALONZO	330.66
WONG, CHRISTOPHER LAI	6,469.62
WOO, DEBORAH JOY	814.82
WOODRUFF, ARCHETTA MARIE	1,588.66
WROBLEWSKA, JADWIGA HELENA	1,911.85
TOTAL SURVIVOR CONTRIBUTIONS	246,165.95

Termination Refunds

AKPAN, MFON J	810.66
ALEXANDER, GERTHA P	158.98
ALLES, KRISTIN	4,932.63
ANDREW, CYNTHIA D	543.56
BAILEY, AYESHA	8,634.70
BALBUENA, ROSALBA	44,304.26
BARRETT, SARAH E	1,567.44
BAVERMEISTER BERRIOS, PATRIA	14,875.21
BAZER, BETH	1,910.73
BECK, TAMLYN	8,068.70
BOEHLE, JOSEPH ANDREW	22,463.72
BOND JR, FULTON	3,541.62
BRADLEY, KAHTRAEI	2,483.60
BRENNAN, SARAH E	4,657.44
BROCKMEYER, ANGELEE CHERIE	14,337.74
BURGE, LILLIAN ELIZABETH	10,590.92
BURNS, MEAGHAN JEANETTE	2,667.73
BUSH, SANDRA ANITA	24,182.78
BYRNE, CYNTHIA C	5,674.69
CABALLERO, ANGEL	29,101.78

CARLISLE, YOLANDA M.	1,176.43
CARPENTER, SHAWN A.	315.15
CHABELLE, SUSAN AMY.	14,507.99
CHAMBERS, JAMES D.	5,589.63
CHIATULA, VICTORIA O.	223.48
CHO, LINDA AERAN.	392.84
CLAAR DE GONZALEZ, BRITTANY F.	3,912.85
CLARK, DEMETRIA LAKAY.	26,116.11
COLE, JUANITA SHERRI.	360.25
CORONA, JOHN A.	1,910.61
CRUSOE, MICHELLE.	818.82
DAILEY-PARHAM, RAQUEL RENEE.	13,396.27
DARSCHESKI, STEVEN P.	1,255.99
DOCKS, WAYMAN L.	2,832.20
DROEGER, MARCIA B.	7,125.47
FELDMAN, LISA.	9,855.75
GARNER, KELLEY O.	452.50
GERMAINE, CAROL TALIA.	10.67
GODFREY, MARCOS A.	4,270.52
GOLDWIN, ROBERT A.	1,277.18
GONZALEZ, JUANITA H.	586.02
HAFEEZ, AHMAD.	10,676.97
HALL MODACURE, ALICIA L.	12,395.88
HATTEN, DARA A.	48.00
HENDRICKS, SHERRIE AMORE.	2,250.66
HICE, WILLIAM JOSEPH.	50.32
HILL, NETTYE V.	1,334.21
HINES, KIM D.	771.44
HOPKINS, DENISE T.	5.95
HUBERT GROTH, MEAGHAN J.	3,391.80
JACKSON, DARSEMIA L.	645.72
JAHRAUS, ASHLEY.	1,177.60
JOHNSON, JOANNE P.	6,825.49
JOHNSON, VALERIE.	4,639.53
JOINER, JAMES.	4,768.19
JOINER, JAMES.	328.84
JOYCE, CATHERINE MARY.	17,390.26
JUPITER, DANIEL J.	1,164.25
KENTROS, MICHAEL.	1,607.82
KNIGHTON, VELMA VERONICA.	111.27
LACH, JUDY.	9,018.20
LEEDS, GLORIA ALTMAN.	9,067.67
LENIHAN, JENNIFER COLLEEN.	7,975.10
LEWINTHAL, PATRICIA ANN.	153.60
LINDSEY, LESLIE L.	783.79
LIZARRAGA, DAVID G.	238.89

LLOYD, DANIEL O	3,801.12
LYNETTE, ELIZABETH M	11,540.88
MARKS, TASHA ANN	845.70
MARTIN COZAR, MARIA CONCEPCION ELENA	8,401.83
MATTHEWS, HERBERT	504.87
MAYER, FRANK J	241.65
MAYLEE, LISA A	35,246.82
MCANENEY, MICHAEL WILLIAM	8,816.17
MCELWEE, MISTY M	3,065.12
MCGEE, LAKEISHA SHONNIECE	18,727.17
MCGRATH, MELISSA A	404.56
MCLELLAND, ANA ELIZABETH	10,401.58
MILLER, JOHN T	3,377.43
MITCHELL, JOANNE	178.88
MOORE, SHARON R	4,512.01
MOREAU, CAROLA GUERRIER	3,197.92
NEWELL, LARRY	10,888.68
OKOCHA, ETHEL FAY	21,717.05
PEREZ, MIGDALIA	19,941.01
PITRE, ROBERT	223.34
PORTER, ANITA JEAN	193.11
RACHELEFSKY, SARA ELIZABETH	10,289.57
RAPP-KAISER, MELISSA M	8,206.03
RAYBURN, EARICK D	12,284.52
RIVERA, DAVID	16,124.08
ROBINSON, CYNTHIA G	779.41
ROSS SHAW, JANAYA L	1,897.38
SALINAS, KATHERINE H	36.12
SAXELBY, MEGAN	4,309.75
SEDLACEK, JEANETTE GEHRING	1,387.31
SEILER, MARLEE L	17,046.47
SHANNON, LOUISA	3,504.63
SHERIDAN, MARILYN	7,801.92
SIMPSON, HEATHER Y	6,533.57
SLAUGHTER, ESTER MARIA	2,230.82
SMITH, CHERYL DARCEL	19,327.89
SONNENFELD, JENNIFER	9,186.72
SUNBY, KRISTEN J	4,139.88
TAYLOR, AMON S	3,202.22
THOMPSON, KURT	3,804.91
THOMPSON, RONELL AUGUSTUS	670.55
TISDOM, CHRISTY	1,780.62
TOTH, JOHN	7,758.99
TSINHNAHJINNIE, JOANNE L	354.49
TURE, ABIDEMI	5,126.88

TURINSKE, SHANE W	118.34
VILLIER, MARGARET G	2,244.60
VOLBRECHT, DEBORAH ANN	3,803.15
VOLD, TRICIA LYNN	9,399.62
WADE-JOHNSON, JANINE	1,569.95
WASHINGTON, BEN L	11,133.27
WEBBER, LYMAN A	10,386.87
WEEPIE, ANGELA D	1,766.75
WHEELER, DAVID S	1,038.81
WICKIZER, ANN	866.83
WILES, MARY ROSE ELIZABETH	4,883.17
WILLIAMS, KIM	46,422.67
WOODS, TANESHA J	294.49
YOUNGBLOOD, KRISTA DIONE	17,835.23
ZELDIN, KATIE T	449.62
TOTAL TERMINATION REFUNDS	824,942.07
GRAND TOTAL OF ALL REFUNDS	1,644,864.83

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Gonzalez, Norma Iris	Bateman	Teaching	2.0000
Lane, Mary M.	Harper	Teaching	2.8000
Mahmud, Shamsa.	Coonley	Teaching	1.0000
Medintz, Todd Justin	Burley	Teaching	2.0000

President O’Brill moved the Report of the Committee on Claims and Service Credits to the omnibus on behalf of Chairperson Pilditch.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 01/01/11 – 01/31/11		
Vendor	Description	Amount
ALLEN VISUAL SYSTEMS	EQUIPMENT MAINTENANCE, BOARD ROOM AUDIO SYSTEM	1,095.00
AMERICAN EXPRESS	ANNUAL DUES, 1/2011 – 12/2011: HUBER	55.00
	ANNUAL DUES, 1/2011 – 12/2011: HAMBRICK	55.00
	ACCOM., TAFT-HARTLEY SUMMIT, 1/23/11 – 1/25/11, LAS VEGAS, NV: WARD	155.68
	REG., TAFT-HARTLEY SUMMIT, 1/23/11 – 1/25/11, LAS VEGAS, NV: WARD	695.00
	AIR, TAFT-HARTLEY SUMMIT, 1/23/11 – 1/25/11, LAS VEGAS, NV: WARD	401.40
	IPAD ACCESS CHARGES, 10/27/10 – 11/26/10	149.90
	EMPLOYEE APPRECIATION: S. SUPATWANICH	511.70
	COMPUTER EQUIPMENT	399.94
ANSELMO, HENRY P	LEGISLATIVE CONSULTING SERVICE, 1/1/11 – 1/31/11	6,477.75
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	360.00
ASPEN MARKETING SERVICES	ADDRESS LOCATION UPDATE	1,208.50
	ADDRESS LOCATION MAILING	836.80
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 1/1/11 – 1/31/11	4,858.67
BINNY'S BEVERAGE DEPOT	BEVERAGES, TRUSTEE MEETINGS	147.38
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	315.00
BOGFIRE INC.	DESIGN & LAYOUT, MATERIAL FOR RETIREE SEMINARS	550.00
	DESIGN & LAYOUT, FORM REVISIONS	300.00
	DESIGN & LAYOUT, NEWSLETTER, FALL 2010	390.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 12/1/10 – 12/31/10	38,000.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 1/7	75.24
	BREAKFAST, TRUSTEE MEETING, 1/20	152.39
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 10/29	450.00
CAPITOL FAX	FAX BROADCASTING, 1/30/11 – 1/30/12	350.00
CARRERO, JR., ALBERTO A	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	550.00
CAVALLARO, MARY	REIMB., IFBP CONF., 3/6/11 – 3/8/11, SAN ANTONIO, TX	1,439.40
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	1,274.07
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 1/16	345.59

Administrative Expenses 01/01/11 – 01/31/11		
Vendor	Description	Amount
CHICAGO PRESS CORPORATION	BUSINESS CARD STOCK	889.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS	1,824.02
COM ED	ELECTRIC SERVICE, 12/6/10 – 1/3/11: SUITE 2600	2,076.06
COMGRAPHIC, INC.	ENVELOPE STOCK	1,350.00
	PROCESSING PENSION CHECKS & ADVICES, 1/11	10,720.06
		12,070.06
CRAIN'S CHICAGO BUSINESS	ELECTRONIC SUBSCRIPTION, 10/10 – 10/11: HUBER	29.95
CROWNE PLAZA	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 2/26	1,000.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	138.00
DATE CONSULTANTS	SOFTWARE LICENSES FOR VIRTUAL ENVIRONMENT	6,750.00
DAVIS, PEGGY	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	275.00
DELI TIME	LUNCH, TRUSTEE MEETING, 1/20	350.27
DIRECTV	SATELLITE RECEPTION, 1/10/11 – 2/9/11 1/10/11 – 2/9/11	5.00
FREED, JEANNE	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	200.00
GOFF, LINDA S.	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	110.00
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, 10/1/10 – 12/31/10	12,000.00
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 10/16/10 – 1/19/11	519.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, FORM REVISIONS	475.00
	GRAPHICS & DESIGN, NEWSLETTER, WINTER 2010	6,150.00
	GRAPHICS & DESIGN, FORM & WEB-SITE REVISIONS	1,125.00
	GRAPHICS & DESIGN, RETIREMENT SEMINAR	200.00
		7,950.00
IMPACT NETWORKING LLC	COPIER MAINTENANCE	3,881.74
	MINOLTA COPIER	15,558.00
		19,439.74
INGRAM-DAVEY, DEANNA	REIMBURSE, CTPF EXPENSE REPORT, 1/11	28.79
INTERPARK	MONTHLY PARKING, FIELD REPS., 12/1/10 – 12/31/10	1,150.00
	MONTHLY PARKING, STAFF, 12/1/10 – 12/31/10	1,335.00 **
	MONTHLY PARKING, J.BANGERT, 12/1/10 – 12/31/10	230.00 *
	MONTHLY PARKING, FIELD REPS., 1/1/11 – 1/31/11	1,150.00

Administrative Expenses 01/01/11 – 01/31/11		
Vendor	Description	Amount
	MONTHLY PARKING, J.BANGERT, 1/1/11 – 1/31/11	230.00 *
	MONTHLY PARKING, STAFF, 1/1/11 – 1/31/11	1,105.00 **
	MONTHLY PARKING J.BANGERT, 2/1/11 – 2/28/11	230.00 *
	MONTHLY PARKING, FIELD REPS., 2/1/11 – 2/28/11	1,150.00
	MONTHLY PARKING STAFF, 2/1/11 – 2/28/11	1,105.00 **
	70 DISCOUNTED PARKING PASSES – OFFICE USE	1,050.00
	30 DISCOUNTED PARKING PASSES – TRUSTEES	450.00
		<u>9,185.00</u>
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 12/1/10 – 12/31/10	2,098.00
	BUSINESS CONTINUITY SERVICE, 1/1/11 – 1/31/11	2,098.00
		<u>4,196.00</u>
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 11/1/10 – 11/30/10	454.82
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 10/1/10 – 11/30/10	63,137.79
	LEGAL SERVICES, 9/1/10 – 9/30/10	24,986.57
		<u>88,124.36</u>
KIRKLAND & ELLIS LLP	LITIGATION ENDING 11/1/10 – 11/30/10	1,799.87
KNIGHT, KATHLEEN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/7 & 10/14	89.00
	REIMBURSE, MILEAGE, OFF-SITE TRAINING, 6/21	50.90
		139.90
KOKOS COFFEE INC.	COFFEE SUPPLIES	348.35
KOTIS, CHRIS N.	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	385.00
KRAVETS, MARC	REIMBURSE, WIRELESS CARDS	100.00
	REIMBURSE, MILEAGE & PARKING, 7/1/10 – 12/31/10	33.25
		<u>133.25</u>
LYNCH, ROBIN	MIS CONSULTING SERVICE, 12/1/10 – 12/31/10	7,425.00
MICROSYSTEMS, INC.	ANNUAL STORAGE CHARGES, 1/1/11 – 12/31/11	6,442.20
NELSON, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	165.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	4,545.00
NORTH SHORE PRINTERS, INC.	DISABILITY BROCHURE	1,448.00
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: S.BENNETT	49.00
	RENEWAL OF STAMP: P.SWIGERT	49.00
		<u>98.00</u>
O'BRILL, JOHN F	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	390.00
OFFICE CONNECTION	OFFICE SUPPLIES	533.11

Administrative Expenses 01/01/11 – 01/31/11		
Vendor	Description	Amount
PICTURE US GALLERIES	NEW TRUSTEE PHOTO'S	121.90
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	495.00
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	255.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	225.00
RODRIGUEZ, MARIA J.	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	165.00
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	463.35
TERREMARK NORTH AMERICA INC	DATE VAULTING SERVICE, 11/1/10 – 11/30/10	2,449.26
THOMAS DISTRIBUTING	OFFICE SUPPLIES	216.37
TRANSUNION	ADDRESS LOCATION USAGE, 11/26/10 – 12/25/10	50.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICES THRU 12/30	173.41
WARD, JAMES F	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/10 – 12/31/11	385.00
	PER DIEM, TAFT-HARTLEY SUMMIT, 1/23/11 – 1/25/10, LAS VEGAS, NV	375.00
M & J WILKOW, LTD	RENT, 1/1/11 – 1/31/11	71,574.50
	WORK ORDERS, 12/1/10 – 12/31/10	1,352.56
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 12/27/10 – 1/26/11	1,872.75
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, D.A. BY DR. BENDITZSON	650.00
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, C.M. BY DR. MILLER	650.00
RECORD COPY SERVICES	MEDICAL RECORDS, P.C. BY DR. BUCH	98.05
RECORD COPY SERVICES	MEDICAL RECORDS, S.K. BY DR. DUDEK	125.75
RECORD COPY SERVICES	MEDICAL RECORDS, J.B. BY DR. LAW	127.75
RECORD COPY SERVICES	MEDICAL RECORDS, C.C. BY DR. SCHUENEMAN	131.75
RECORD COPY SERVICES	MEDICAL RECORDS, C.S. BY DR. SORENSON	148.85
RECORD COPY SERVICES	MEDICAL RECORDS, M.G. BY DR. SHVARTS	89.75
RECORD COPY SERVICES	MEDICAL RECORDS, Y.J. BY DR. NICHOLS	92.50
RECORD COPY SERVICES	MEDICAL RECORDS, Y.J. BY DR. SHAFFER	95.05
		909.45
		2,209.45
		<u>\$335,450.71</u>

* REIMBURSED BY PERSONAL CHECK

**REIMBURSED THRU PAYROLL DEDUCTIONS

President O'Brill moved the Report of the Committee on Finance and Audit to the omnibus on behalf of Chairperson Pilditch.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the six months ending December 31, 2010, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	12/31/2010	06/30/2010
ASSETS		
	\$ 316,647,974	\$ 579,054,709
RECEIVABLES:		
EMPLOYER	4,547,700	4,491,333
STATE OF ILLINOIS	17,567,325	3,129,283
EMPLOYEE	36,048,765	48,821,134
ACCRUED INVESTMENT INCOME	31,548,011	33,018,734
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,766,220	4,707,779
OTHER RECEIVABLES	774,274	1,493,711
	<u>95,252,295</u>	<u>95,661,974</u>
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,406,853,785	5,104,536,942
PUBLIC REITS	281,188,759	220,141,501
BONDS	1,779,533,592	1,862,164,013
HEDGE FUND	173,825,308	141,957,992
INFRASTRUCTURE	255,102,464	231,022,323
REAL ESTATE	600,558,783	549,194,297
PRIVATE EQUITY	280,534,405	265,604,804
DERIVATIVES	(799,022)	(4,085,797)
	<u>9,776,798,074</u>	<u>8,370,536,075</u>
FIXED ASSETS	<u>3,277,584</u>	<u>3,167,576</u>
TOTAL ASSETS	<u>10,191,975,927</u>	<u>9,048,420,334</u>
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	126,486,407	66,092,271
TOTAL LIABILITIES	<u>126,486,407</u>	<u>66,092,271</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$10,065,489,520</u>	<u>\$8,982,328,063</u>

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	6 Months Ending 12/31/2010	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$21,485,700	\$37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	-	276,406,850
FEDERAL FUNDS	6,453,429	41,801,150
SPECIAL LEAVES	10,211	700,571
FEDERAL HEALTH INSURANCE REIMBURSEMENT	2,115,873	-
RECIPROCAL COLLECTIONS	864	550
	30,066,077	356,460,521
EMPLOYEE:	52,968,679	193,919,187
INVESTMENT INCOME:		
INTEREST	57,064,574	113,282,804
DIVIDENDS	59,097,980	110,049,532
SECURITIES LENDING (NET)	446,165	47,554,173
REALIZED GAINS (LOSSES)	298,557,729	231,508,653
UNREALIZED GAINS (LOSSES)	1,176,287,916	637,924,097
MISCELLANEOUS INVESTMENT INCOME	-	5,548
DERIVATIVES NET	-	6,936,101
	1,591,454,364	1,147,260,908
MISCELLANEOUS OTHER	54,513	53,418
TOTAL ADDITIONS	1,674,543,633	1,697,694,034
DEDUCTIONS:		
REFUNDS	11,354,979	21,084,295
PENSION BENEFITS	516,734,087	988,503,470
DEATH BENEFITS	1,340,298	2,946,147
HEALTH INSURANCE REBATE	39,016,586	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	19,045,672	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	3,890,554	8,800,848
TOTAL DEDUCTIONS	591,382,176	1,141,027,413
NET INCREASE (DECREASE)	1,083,161,457	556,666,621
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,982,328,063	8,425,661,442
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$10,065,489,520	\$8,982,328,063

Administrative and Investment Expense Analysis

	Interim Ending 12/31/2010	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$2,114,494	\$4,684,904	45%	\$4,167,881	\$4,216,361
Actuary fees	14,000	70,000	20%	68,000	60,500
Audit and Tax	0	175,000	0%	165,275	253,500
Banking Fees	4,823	52,000	9%	55,425	48,334
Consulting Fees	0	25,000	0%	10,376	25,000
Data processing expense	15,319	70,000	22%	77,809	63,287
Election expense	212,052	233,270	91%	250,358	189,779
Employee's health insurance	327,952	633,000	52%	610,313	499,915
Field Services/Pension Rep	16,728	59,500	28%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	819	36,000	2%	31,965	32,934
Legal fees	84,819	170,000	50%	210,496	136,767
Legislative expense	68,019	136,050	50%	127,138	118,821
Maintenance of equipment, systems, software and support	75,291	169,300	44%	187,095	346,127
Medical fees	25,375	50,000	51%	55,443	36,955
Membership dues, subscriptions	3,404	18,325	19%	13,335	8,967
Office forms and supplies	15,221	55,000	28%	59,908	35,265
Office rent and utilities	409,964	958,000	43%	912,895	907,807
Postage and Delivery	84,741	180,000	47%	142,305	192,262
Publications/Communication	112,488	155,000	73%	235,322	190,431
Records Management	1,083	15,000	7%	8,901	4,900
Studies and investigation	5,062	50,000	10%	43,715	18,025
System Consulting	225,131	550,000	41%	542,950	530,103
Trustee conferences, seminars, and meetings	42,446	140,000	30%	128,149	131,003
Tuition/Training/Educ. Conf.	20,304	77,900	26%	46,896	44,557
Miscellaneous	7,686	37,600	20%	20,637	21,499
Total Administrative Budget	\$3,890,554	\$8,842,849	44%	\$8,264,238	\$8,190,038
Depreciation-Non Cash Item	-	-	-	536,610	561,907
Total Administrative with Depreciation	\$3,890,554	\$8,842,849	44%	\$8,800,848	\$8,751,945
Custodial	200,000	\$400,000	50%	\$440,000	\$500,000
Consulting	347,500	695,000	50%	525,000	525,000
Manager fees	18,146,000	36,292,000	50%	37,879,768	32,595,018
Fees for foreign exchange and real estate	352,172	-	-	894,012	1,327,369
Total Investment	\$19,045,672	\$37,387,000	51%	\$39,738,780	\$34,947,387
Fixed Assets (cost)	110,008	107,600	102%	128,581	78,981
Database (Pension Gold) project	-	90,000	0%	448,527	25,311
Performance Reporting Software	-	100,000	0%	-	-
Total Capital Expenditures	\$110,008	\$297,600	37%	\$577,109	\$104,292

President O'Brill moved the Report of the Financial Secretary to the omnibus on behalf of Chairperson Pilditch.

REPORT OF THE COMMITTEE ON PENSION LAWS AND RULES

February 9, 2011, Bylaws Sub Committee Meeting Report, Presented

Chairperson Reilly presented the February 9, 2011, Bylaws Sub Committee Meeting report (see Exhibit B attached).

Motion to Accept the Bylaws Sub Committee Report with Recommendations for Changes to the Ethics Policy, as Revised, to Coincide with the State's Ethics Law (PA-96-006), Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to accept the Bylaws Sub Committee report with recommendations for changes to the ethics policy, as revised, to coincide with the State's ethics law (PA-96-006.)

PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO

CODE OF CONDUCT- ETHICS POLICY

The Trustees hereby adopt this Code of Conduct-Ethics Policy ("Policy") in furtherance of the objective of acting solely in the interests of the Fund's participants and beneficiaries and to affirm their commitment to the highest fiduciary standards.

PRINCIPLES

1. To the extent applicable, Trustees and employees are subject to the Illinois Pension Code (40 ILCS 5/1 et. seq.), the Illinois Governmental Ethics Act (5 ILCS 420/1 et. seq.), and the State Officials and Employees Ethics Act (5 ILCS 430/1 et. seq.). Trustees and employees shall also comply with the Fund's By-laws and Rules.
2. Trustees and employees shall act with honor and integrity in administering the Fund.
3. Trustees and employees shall not knowingly make any false statement or falsify, or permit to be falsified, any record of the Fund in an attempt to defraud the Fund.
4. Trustees and employees shall act in good faith and in the best interest of the participants and beneficiaries.
5. Trustees and employees shall act with prudence and reasonable care.

6. Trustees and employees shall act with skill, competence and diligence.
7. Trustees shall deal fairly, objectively, and impartially with all participants and beneficiaries.
8. Trustees and employees shall develop and maintain their skills and competence through continuing education and participation in professional associations in order to familiarize themselves with their duties and obligations and to keep abreast of developments.
9. Trustees and employees shall respect and protect privileged information to which they have access by virtue of their roles as Trustees or as employees.
10. Trustees and employees shall not engage in “Prohibited Transactions” as defined in the Illinois Pension Code.
11. Trustees and employees shall discharge their duties without favor to any person or party and shall refrain from engaging in any outside matters of financial or personal interest incompatible with the impartial and objective performance of their duties.
12. Trustees and employees shall not, directly or indirectly, seek or accept personal gain as the result of any action taken by or on behalf of the Fund. Trustees, employees, and their respective spouses shall not knowingly have any direct interest in the income, gains, or profits of any investment made on behalf of the Fund; nor shall such persons receive any pay or emolument for services in connection with any investment or become an endorser, surety, or in any manner an obligor for money loaned to or borrowed from the Fund.
13. Trustees shall recuse themselves whenever a matter comes before the Board of Trustees as to which a conflict, a potential conflict or the appearance of a conflict of interest may exist, unless, after full disclosure at a public Board of Trustees’ meeting of the facts underlying the appearance of a conflict, the Board of Trustees determines that no conflict or potential conflict exists. A Trustee shall not vote on matters as to which a conflict or potential conflict of interest exists.
14. No Person, including a Trustee or an employee, or entity shall retain any person or entity to attempt to influence the outcome of an investment decision of or the procurement of investment advice or services of the Fund for compensation, contingent in whole or in part upon the decision or procurement.
15. Trustees and employees shall comply with the Fund’s personnel policies as adopted by the Fund and as amended from time to time.

CONFLICT OF INTEREST

16. Except as provided herein, and subject to applicable State laws, a Trustee or employee shall not accept either directly or indirectly any item of value from a person required to be registered under the Illinois Lobbyist Registration Act (“Lobbyist”), or any person or entity which is doing business with the Fund or has an interest that is substantially affected by Fund business (hereinafter “Provider”), or is seeking to do business with the Fund or has an interest that may be substantially affected by Fund business (hereinafter “Prospective Provider”), as well as a Lobbyist’s, Provider’s or Prospective Provider’s spouse, or immedi-

ate family member residing with such Lobbyist, Provider or Prospective Provider (collectively referred to as Prohibited Sources). Such Prohibited Sources include, but are not limited to, investment managers, consultants, professional service providers, brokers, or vendors.

17. A Trustee or employee shall not accept food and/or refreshments or any item of value from any Prospective Provider.
18. A Trustee or employee may accept food and/or refreshments not exceeding \$75.00 per person in value on a single calendar day from a Prohibited Source other than a Prospective Provider, provided that the food and/or refreshments are (i) offered to all Trustees as part of a group event sponsored or conducted by the Prohibited Source, and (ii) are consumed on the premises from which they were purchased or prepared or catered.
19. “Gifts”, as defined in 5 ILCS 430/1-5, include, but are not limited to, any gratuity, cash, honoraria, discount, entertainment, hospitality, loan, forbearance, or other tangible or intangible item having monetary value. Such gifts may not be accepted by a Trustee or employee from a Prospective Provider. A Trustee or employee may accept such gifts having a total value of \$100 per person annually from a Prohibited Source, other than a Prospective Provider.
20. The limitations on the receipt of items of value, food and/or refreshments, or gifts as set forth in this Policy shall not apply to items of value, food and/or refreshments, or gifts received by a Trustee or employee as a result of a familial, personal, outside business, or social relationship existing independent of the Fund’s affairs that a Trustee or employee may have with a Prohibited Source, unless the Trustee or employee has reason to believe that, under the circumstances, the item of value, food and/or refreshments, or gift was provided or enhanced because of the Trustee’s or employee’s position and not because of the personal, business, or social relationship existing independent of the Fund’s affairs. In determining whether the item of value, food and/or refreshments, or gift was provided because of the Trustee’s or employee’s position and not because of the personal, business, or social relationship existing independent of the Fund’s affairs, the Trustee or employee shall consider the circumstances under which the item of value, food and/or refreshments, or gift was offered, such as:
 - (i.) the history of the relationship with the individual giving the item of value, food and/or refreshments, or gift, including any previous similar exchange between the individual and the Trustee or employee;
 - (ii.) whether, to the knowledge of the Trustee or employee, the individual providing the item of value, food and/or refreshments, or gift personally paid for it or sought a tax deduction or business reimbursement;
 - (iii.) whether, to the knowledge of the Trustee or employee, the individual providing the item of value, food and/or refreshments, or gift provided the same or similar items of value, food and/or refreshments, or gifts to other Trustees or employees.

21. A Trustee or employee shall neither solicit nor accept anything of value, including, but not limited to, a gift, favor, or promise of future employment, based upon any mutual understanding, either explicit or implicit, that the votes, official actions, decisions or judgments of any Trustee or employee, concerning the business of the Fund would be influenced thereby.
22. If an investment manager, broker, or vendor is on the Fund's written "watch" list, and notwithstanding any other provision of this Policy or State law, a Trustee or employee shall not accept any food and/or refreshments, gift, or social engagement from that investment manager, broker, or vendor. The Executive Director shall issue any such watch list and provide Trustees, employees, investment managers, brokers, or vendors with a copy of the list.
23. A Trustee may not solicit any gift of property from a Prohibited Source to a Trustee's school or attendance center. If a Trustee is employed at a school or attendance center which is the recipient of a gift of property donated by a Prohibited Source, and if the Trustee is aware of the gift, the Trustee shall report such gift of property to the Board of Trustees within 14 days of the date that the gift is made.
24. A former Trustee or employee shall not directly or indirectly solicit Fund business for a period of one year from the date the Trustee left office or the date the employee left employment with the Fund.

DISCLOSURE OF ECONOMIC INTERESTS

25. On or before February 1, of each year, the Executive Director of the Fund or his/her designee shall certify to the Cook County Clerk a list of names of all Trustees and employees who are required to file a verified statement of economic interest, pursuant to the Illinois Governmental Ethics Act. All Trustees and any employee fiduciaries may on or before March 1 of each year provide the Executive Director of the Fund, or such other Fund representative as designated by the Trustees, a verified written statement of economic interests meeting the requirements of Section 4A-102 of the Illinois Governmental Ethics Act.
26. A copy of a verified written statement of economic interests for the applicable calendar year prepared for another public entity may be submitted, provided that the statement satisfies all of the requirements of Paragraph 25 of this Policy.
27. The Executive Director of the Fund, or his/her designee, shall file all statements that are provided by a Trustee before May 1 with the Cook County Clerk on or before May 1 of each calendar year.

ENFORCEMENT

28. Any Trustee or employee found to have violated any of the provisions of this Policy or to have furnished false or misleading information to the Board of Trustees regarding compliance with this Policy shall be subject to the following sanctions:
- (i) Any employee found in material violation of any of the provisions of this Policy shall be subject to employment sanctions, up to and including discharge, in accordance with the Fund's personnel policies.
 - (ii) Any Trustee found to be in material violation of any of the provisions of this Policy shall be subject to the following sanctions, as determined to be appropriate by the Board of Trustees:
 - a. Public censure;
 - b. Requested resignation;
 - (iii) Litigation by the Board of Trustees seeking to remove the Trustee for breach of fiduciary duty;
 - (iv) Any additional appropriate sanctions in accordance with the applicable provisions of the Illinois Pension Code or other State law, including, if applicable, referral to the Illinois Attorney General's office for investigation.
29. All Fund contracts with investment managers/consultants and professional service vendors shall include a provision requiring compliance with this Policy. The contract with any investment manager/consultant or professional service vendor who violates a material provision of this Policy shall be voidable by the Fund.
30. Nothing in this Policy shall preclude the Fund from bringing a lawsuit for an accounting for any pecuniary benefit received by any person in violation of this Policy or of law, or to recover damages for violation of this Policy or of law.

Dated: February 17, 2011

Discussion of Changes in the Bylaws Regarding the Definition of Temporary and Permanent Employment

Chairperson Reilly informed the Trustees that the Committee discussed changes in the Bylaws regarding the definition of "Temporary" and Permanent" employment. Chairperson Reilly stated no conclusion was reached. Discussion ensued. Chairperson Reilly stated the Committee plans to meet again once the attorney further researches the matter. The Trustees agreed to work in a timely manner to resolve the matter.

REPORT OF THE COMMUNICATIONS SUB COMMITTEE

February 16, 2011, Communications Sub Committee Meeting Update

Chairperson Rehak informed the Trustees that the Communications Sub Committee met on February 16, 2011. Committee members Mr. Jeffery Blackwell, Ms. Maria Rodriguez, and various staff members were present. The Sub Committee discussed current communication methods to members, a review of a CTU article written by Chairperson Rehak, and recommendations regarding the proceedings distributions.

Motion to Eliminate the Printed Version of the Meeting Minutes and Replace it with the Electronic Version for a Substantial Savings to CTPF, Approved

Chairperson Rehak reported that it has been the practice of CTPF to publish and distribute the official minutes of the Board of Trustees' meetings to the schools, as well as to interested individuals. Chairperson Rehak stated that with the widespread use of electronic media, and the desire to reduce publication costs, it is recommended that CTPF eliminate the printed version of the meeting minutes and replace it with the electronic version.

At the close of the fiscal year, CTPF would print five bound versions, with an index and history of membership. These would be available in the CTPF library and the electronic index and history of membership would be available on line.

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, and unanimously passed, to eliminate the printed version of the meeting minutes and replace it with the electronic version for a substantial savings to CTPF.

REPORT OF THE PRESIDENT CONTINUED

Trustee Rescinds Request to Attend International Foundation Conference

Ms. Reilly withdrew her request to attend the IFEBP Health Care Management Conference in San Antonio, Texas, in March 2011 as previously approved.

Conference Request

Ms. Reilly requested approval to attend the IMN Annual Public Funds Summit in Huntington Beach, Calif., in March 2011.

Ms. Rodriguez and Ms. Ashford requested approval to attend the NCPERS Annual Conference in Miami in May 2011.

Ms. Rodriguez requested approval to attend the IFEBP Health Care Management Conference in San Antonio, Texas, in March 2011.

Mr. Ward requested approval to attend the NCTR Annual Conference in Baltimore, in October 2011.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Carrero, seconded by Ms. Ashford, and unanimously passed, to approve the conference requests as listed above.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Mr. Kotis and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Foreign Exchange

Mr. Kevin B. Huber, Executive Director, informed the Trustees of the lawsuits related to Foreign Exchange transactions by custodian banks. Mr. Huber stated that currently, State Street and Bank of New York Mellon are being sued. To date, CTPF's custodian Northern Trust has not been sued. Mr. Huber stated that CTPF has been in communication with Northern Trust, fund counsel, and the investment managers, and there are no concerns to CTPF at this time although staff will continue to monitor the situation.

Medicare Part B Subsidy Discussion Deferred

Mr. Huber addressed the Trustees on the Medicare Part B premium amounts and CTPF's subsidy. Currently, CTPF subsidizes Medicare Part A and Part B premiums at 60%. The federal government has implemented new base rates for Medicare Part B premiums. The new system of assessing Part B premiums is based on whether a retiree receives a Social Security benefit. CTPF does not know which retirees are being subjected to Part B premium increases. Beginning January 1, 2010, retirees were subsidized on a premium amount of \$96.40 unless they provided proof to CTPF that they had experienced a Part B premium increase. CTPF has also subsidized 60% of those with \$110.50 and \$115.40 base premiums.

The issue is whether CTPF should continue to subsidize Part B premiums and if so should there be a cap on the amount. The Trustees deferred the discussion and directed staff to further investigate.

Securities Lending Lawsuit with Northern Trust Update

Mr. Huber updated the Trustees on the securities lending lawsuit with Northern Trust. Mr. Huber informed the Trustees that CTPF is waiting for a ruling from a federal judge for a motion to dismiss.

Kevin Huber Disclosed Wife Employed by Morgan Stanley

Mr. Huber disclosed in compliance with the ethics policy that effective June 1, 2010, his wife became a Morgan Stanley employee when her previous employer, Van Kampen Investments, formally merging with Invesco. Mr. Huber pointed out that Morgan Stanley is a current investment manager, but his wife serves in a compliance role with no investment authority, therefore presenting no conflict of interest.

REPORT OF THE ATTORNEY

Motion to Go Into Executive Session, Approved

A motion was made by Mr. Rehak, seconded by Ms. Ashford, and unanimously passed, to go into executive session for the purpose of discussing litigation.

The executive session lasted from 3:44 p.m. to 3:59 p.m.

Motion to Return to Open Session, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to return to open session.

ADJOURNMENT

On a motion by Mr. Kotis, seconded by Ms. Rodriguez, and by unanimous vote, the meeting adjourned at 3:59 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Meeting – Official Report

Thursday, February 17, 2011

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, February 17, 2011.

The President, Mr. John F. O'Brill, called the meeting to order at 3:44 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 10.

Members absent: Ms. Peggy A. Davis, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 3:59 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

February 10, 2011, 3:53 p.m. – 5:27 p.m.

Attendees

Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. James F. Ward – 5.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Carmen Heredia-Lopez, Director of Investments, Mr. Joseph Burns, Jacobs, Burns, Orlove & Hernandez, and Mr. Matthew Shirilla of Callan Associates.

Due Diligence Presentations

Private Equity Fund of Fund Managers representing Muller & Monroe, Adams Street Partners, and Mesirow Financial made routine due diligence presentation in accordance with the Fund’s investment policy. Each manager reviewed portfolio, organization philosophy, and performance. The managers addressed questions raised by the Committee.

Ms. Heredia-Lopez addressed questions raised by the Committee.

Report of the Investment Consultant

Mr. Matthew Shirilla of Callan Associates presented Callan’s recommendation on the proposal to allocate \$20M to the Mesirow Financial fund of funds investment, and \$5M to the direct partnership. Mr. Shirilla stated the Board’s objective is to move toward more direct private equity investments to reduce fees.

Mr. Matthew Shirilla addressed questions raised by the Committee.

Recommendations/Actions

The Committee recommended to allocate \$20M to Mesirow Financial Capital Partners V (MPF V), the fund of funds investment, and \$10M to Mesirow Financial Capital Partners X (MCP X), the direct fund.

Adjournment

The Committee Meeting ended at 5:27 p.m.

EXHIBIT B

Bylaws Sub Committee Meeting

Recommendations/Actions

February 9, 2011, 3:57 p.m. – 5:30 p.m.

Attendees: Trustees: Chairperson, Mr. Mary Sharon Reilly, Mr. John F. O’Brill, Mr. Jay C. Rehak, Ms. Maria J. Rodriguez – 4.

Staff and Consultants: Ms. Patricia A. Hambrick, CTPF Chief Financial Officer, and Ms. Anita Tanay, Jacobs, Burns, Orlove & Hernandez, Legal Counsel.

Discussion of Changes to CTPF Ethics Policy

The Committee reviewed draft revisions to the CTPF Ethics Policy presented by Fund counsel to coincide with the state’s new Ethics law. The Committee made further recommendations. Fund counsel will prepare a draft based on the recommendations for consideration by the full Board at the February 17, 2011, Board Meeting.

Discussion of Changes in Bylaws regarding Temporary and Permanent Employment

The Committee reviewed recommended changes to the Bylaws and Rules as presented by Fund counsel regarding the definition of “Temporary” and “Permanent” employment under Section 149 of the Illinois Pension Code. Further suggestions were made by Committee members. Fund counsel will prepare a draft policy based on the suggestions. The Committee will review the draft policy before presenting it for consideration at a future Board meeting.

Adjournment

The meeting adjourned at 5:30 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, March 17, 2011

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 17, 2011.

The Vice – President, Ms. Maria J. Rodriguez, called the meeting to order at 9:36 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. Jay C. Rehak, Ms. Maria J. Rodriguez, Mr. James F. Ward – 7.

Members absent: Ms. Lois W. Ashford, Ms. Peggy A. Davis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly – 5.

Ms. Reilly subsequently arrived during Public Participation.

Ms. Ashford subsequently arrived during the presentation by Adelante Capital Management.

Dr. Pilditch joined via telephone.

Also in attendance were Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matt Shirilla of Callan Associates (*Investment Consultant*), Ms. Cara Wood and Mr. Kurt Nye of The Townsend Group (*Real Estate Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Eugene Crowley

Mr. Eugene Crowley, beneficiary of a deceased CTPF member, inquired on the status of the death benefit payment.

Presentation by Charles N. Evans

Mr. Charles Evans from the Federal Employer Association briefly informed the Trustees of the purpose and objective of the Federal Employer Association. Mr. Evans would like the Board to endorse them.

Mr. Ward recommended he submit his request in writing to the executive director.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Sean Driscoll, of *Rockford Register Star*, requested names and employment and wage data of all new enrollees of CTPF from April 14 through December 31, 2010. The request was fulfilled.
- Mr. Steve Eder, of the *Wall Street Journal*, requested information pertaining to Fletcher Asset Management's presentation at the Investment Committee Informal Meeting on May 1, 2009. The request was fulfilled.
- Ms. Linda Goff, a CTPF member, requested a CD recording of Board Meetings in November and December 2010, and January and February 2011. The request was fulfilled.
- Ms. Elizabeth Hill, of Preqin, requested commitment, contribution, distribution and value of the CTPF investment portfolio as of June 30, 2011. The request was fulfilled.
- Mr. Tim Novak, of the Chicago *Sun Times*, requested all records and documents sent or received by CTPF pertaining to DV Urban since June 1, 2010. The request was fulfilled.
- Mr. Louis Pyster, a CTPF member, requested Callan's Asset Liability Review and Mercer's 4th Quarter 2010 Performance Report presented at the February 17, 2011, Board Meeting. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on February 17, 2011, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on February 17, 2011.

Trustee Chris N. Kotis' Statement for the Record

Trustee Chris N. Kotis requested that the following written statement be read into the record.

“As I was reviewing the meeting materials and specifically the minutes from the last meeting, I was bothered by the discussion of the potential Mesirow investment.

It became clear to me that a member of our Board of Trustees has decided that the pension fund should be used to support his social causes. Meeting with the CEO of Mesirow Financial regarding his other businesses falls well outside reasonable fiduciary standards required of pension Trustees and is out of line. I am worried that these types of meetings subject the whole Board to potential litigation as this meeting was either promoting your social cause or selling your vote for your social cause by using your position as a pension fund Trustee.

This is not the first time that you have exhibited this behavior as during the course of the past year, you also decided to make an issue of individuals who volunteer on charter school Boards and again instill your social beliefs about charter schools which is outside the bounds of the Body. I clearly do not support Charter Schools, but that personal belief has no business in my position as pension fund Trustee.

The impropriety or appearance of impropriety in your actions is not supported by me as a pension fund Trustee. I cannot speak for others on this Board. You have your personal causes which have been apparent over the past year and culminated in the most recent Mesirow event. This is a public pension fund that impacts the lives of many members and there is no place for these types of actions.

I would like an outside attorney to perform an investigation to determine if any laws were broken or fiduciary standards violated.”

A verbal response and discussion ensued regarding a Trustee meeting with Fund advisors and other matters.

REPORT OF THE INVESTMENT CONSULTANT

Routine Due Diligence Presentations by Adelante Capital Management, Urdang Investment Management, and Morgan Stanley – REIT

Ms. Carmen Heredia-Lopez, Director of Investments, reported that Adelante Capital Management, Urdang Investment Management, and Morgan Stanley – REIT will make routine due diligence presentations to the Board.

Real estate investment managers representing Adelante Capital Management, Urdang Investment Management, and Morgan Stanley – REIT made routine due diligence presentations in accordance with the Fund's investments policy. Each manager reviewed their portfolio, organization, and philosophy, and performance. The managers addressed questions raised by the Trustees.

2011 Real Estate Investment Plan

Ms. Cara Wood of The Townsend Group introduced Mr. Kurt Nye an analyst that joined The Townsend Group in August of 2010. Mr. Nye supports both Rob Kochis and Cara Wood on the CTPF account.

Ms. Cara Wood presented The Townsend Group 2011 Real Estate & Infrastructure Strategic Plan. Ms. Wood stated that in 2010 CTPF made two new commitments to real estate debt strategies with the objective of capturing equity type returns as a result of the distress in the market. Ms. Wood stated that plan appreciation coupled with a recovery in the core real estate markets prompted CTPF to rescind all outstanding redemption requests for their open end funds in the third quarter. Ms. Wood also stated that CTPF added \$30M to public real estate over the year and that the Board completed nineteen due diligence reviews in 26 investment programs. Ms. Wood reviewed with the Trustees the 2011 initiatives in Private Real Estate. Ms. Wood stated that the first initiative is to consider a \$25M commitment to a new value-added fund with a sector focus on multifamily to capitalize on improving fundamentals and robust demographic trends. Ms. Wood stated that the second initiative is to incorporate new real estate fund benchmarks to evaluate performance. Ms. Wood stated that the third initiative is to focus new investments on international exposure. Ms. Wood stated that CTPF's real estate program is in compliance with its strategic guidelines, as well as the recently approved asset allocation targets. Mr. Nye reviewed with the Trustees the 2011-2013 capital planning projections base case. Ms. Wood reported that the following managers are currently on the watch list: Adelante Capital Management, PRISA I and PRISA II. Townsend is monitoring their performance. Ms. Wood and Mr. Nye addressed questions raised by the Trustees.

Motion to Issue an RFP for a Value-Added Real Estate Investment Manager Focused on Multi-Family, Approved

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, and unanimously passed, to issue an RFP for a value-added real estate investment manager focused on multi-family.

REPORT OF THE COMMITTEE ON INVESTMENTS

March 4, 2011, First Friday

Manager Meeting Report Presented

Vice-President and Acting Chairperson Rodriguez presented the March 4, 2011, First Friday Meeting report (see Exhibit A attached).

March 10, 2011, Investment Committee Report Presented

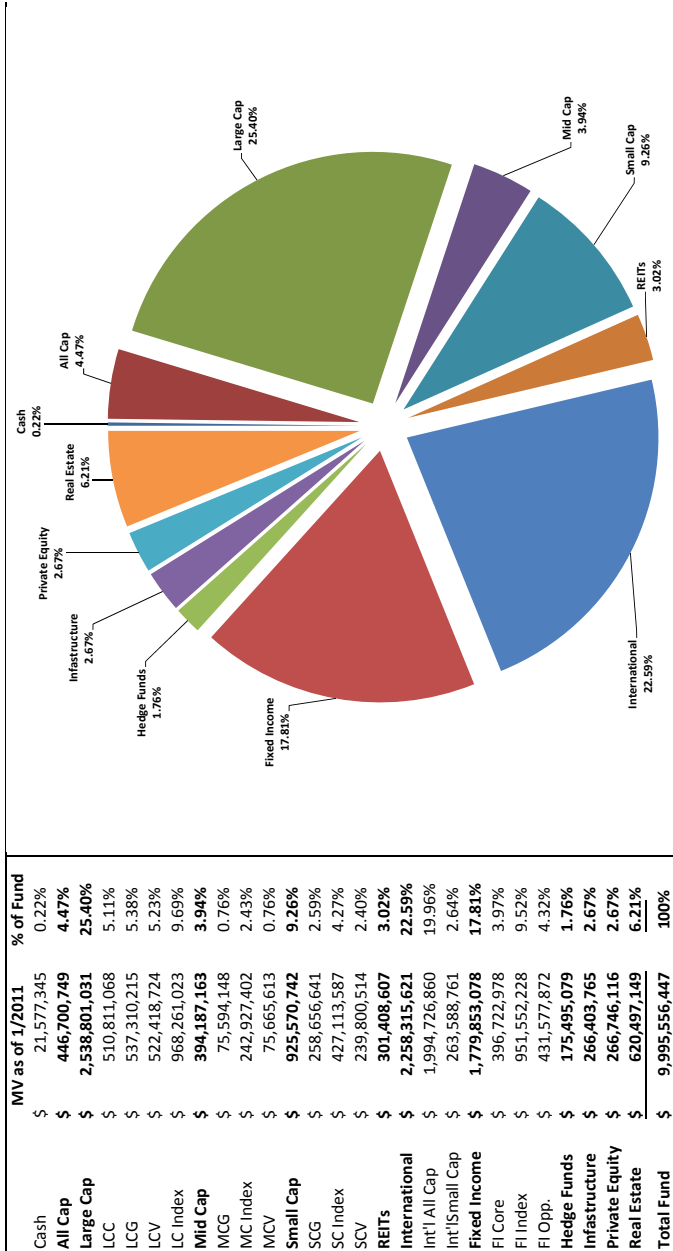
Vice-President and Acting Chairperson Rodriguez presented the March 10, 2011, Investment Committee Report (see Exhibit B attached).

Vice-President and Acting Chairperson Rodriguez moved the Report of the Committee on Investments to the omnibus.

Investment Committee Reports

Vice-President and Acting Chairperson Rodriguez recommended that the following investment reports be recorded in the proceedings of this meeting:

Chicago Teachers' Pension Fund
 Asset Allocation Summary
 Reporting for the Period ending January 31, 2011

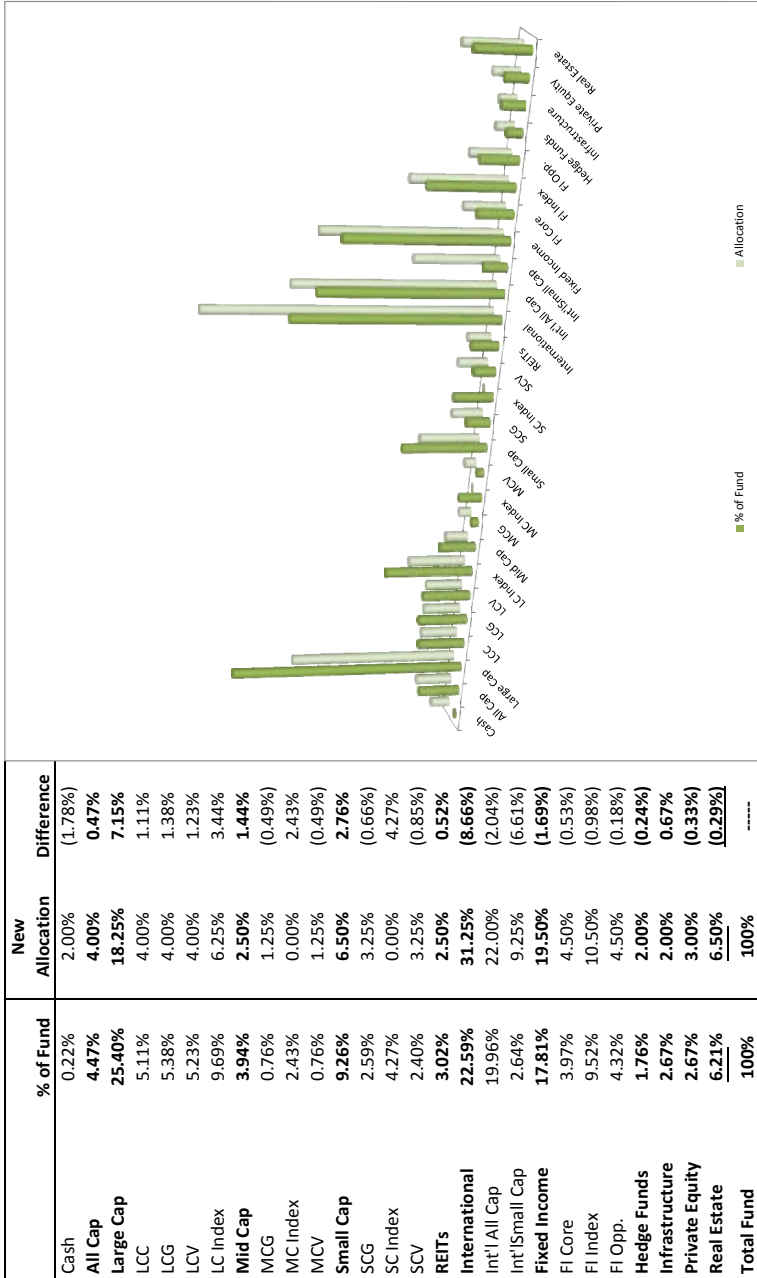


Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending January 31, 2011

		MV as of 1/2011	% of Asset Class	% of Total Fund
	APPROPRIATION	\$ 9,224,143	42.7%	0.09%
	LYNMAR -SL	\$ 25,241	0.1%	0.00%
	CASH EQUIV CTPF	\$ 8,062,930	37.4%	0.08%
	NEUBERGER FI	\$ 42,175	0.2%	0.00%
Cash	ACADIAN ASSET MGMT	\$ 283,628	1.3%	0.00%
	INTERNAL USE	\$ 116	0.0%	0.00%
	STEP SEGREG	\$ 2,971,604	13.8%	0.03%
	GLOBAL CURRENTS	\$ 202,123	0.9%	0.00%
	NTGI EAFE GROWTH	\$ 765,384	3.5%	0.01%
Total Cash		\$ 21,577,345	100.0%	0.22%
All Cap	ATTUCKS	\$ 179,231,023	40.1%	1.79%
	PROGRESS	\$ 182,607,959	40.9%	1.83%
	ZEVENBERGEN	\$ 84,861,767	19.0%	0.85%
Total All Cap		\$ 446,700,749	100.0%	4.47%
Large Cap Core	NEW AMSTERDAM	\$ 189,944,029	7.5%	1.90%
	PIEDMONT	\$ 144,726,356	5.7%	1.45%
	WADDELL & REED INVNT	\$ 176,140,682	6.9%	1.76%
	Total	\$ 510,811,068	20.1%	5.11%
Large Cap Growth	HOLLAND CAPITAL MGMT	\$ 194,136,868	7.6%	1.94%
	RHUMB RSL 1000 GRW	\$ 343,173,347	13.5%	3.43%
	Total	\$ 537,310,215	21.2%	5.38%
Large Cap Index	NTGI 500 INDEX FUND	\$ 614,261,695	24.2%	6.15%
	RHUMB RUSSELL 1000	\$ 353,999,329	13.9%	3.54%
	Total	\$ 968,261,023	38.1%	9.69%
Large Cap Value	HARRIS INVNT MGMT	\$ 287,091,853	11.3%	2.87%
	LOMBARDIA CAPITAL	\$ 235,326,871	9.3%	2.35%
	Total	\$ 522,418,724	20.6%	5.23%
Total Large Cap		\$ 2,538,801,031	100.0%	25.40%
Mid Cap Growth	CREDO CAPITAL	\$ 75,594,148	19.2%	0.76%
	Total	\$ 75,594,148	19.2%	0.76%
Mid Cap Index	NTGI MIDCAP INDX S&P400	\$ 242,927,402	61.6%	2.43%
	Total	\$ 242,927,402	61.6%	2.43%
Mid Cap Value	CHANNING CAPITAL	\$ 75,665,613	19.2%	0.76%
	Total	\$ 75,665,613	19.2%	0.76%
Total Mid Cap		\$ 394,187,163	100.0%	3.94%
Small Cap Growth	RHUMBLINE 2000G	\$ 258,656,641	27.9%	2.59%
	Total	\$ 258,656,641	27.9%	2.59%
Small Cap Index	NTGI STRUCT SM CAP	\$ 257,957,111	27.9%	2.58%
	RHUMB RUSSELL 2000	\$ 189,156,476	18.3%	1.69%
	Total	\$ 427,113,587	46.1%	4.27%
Small Cap Value	ARIEL CAPITAL MGMT	\$ 122,706,441	13.3%	1.23%
	DFA	\$ 117,094,073	12.7%	1.17%
	Total	\$ 239,800,514	25.9%	2.40%
Total Small Cap		\$ 925,570,742	100.0%	9.26%
International All Cap	EARNST PARTNERS	\$ 206,998,787	9.2%	2.07%
	LAZARD ASSET MGMT	\$ 524,668,709	23.2%	5.25%
	LEIA	\$ 106,464,671	4.7%	1.07%
	MFS INSTNL ADVISORS	\$ 402,305,400	17.8%	4.02%
	MORGAN STANLEY INC	\$ 457,491,479	20.3%	4.58%
	WILLIAM BLAIR	\$ 296,797,814	13.1%	2.97%
	Total	\$ 1,994,726,860	88.3%	19.96%
International Small Cap	WILLIAM BLAIR	\$ 263,588,761	11.7%	2.64%
	Total	\$ 263,588,761	11.7%	2.64%
Total International		\$ 2,258,315,621	100.0%	22.59%
Fixed Income Core	GARCIA HAMILTON & LM CAPITAL GROUP	\$ 73,494,077	3.3%	0.74%
	PUGH CAPITAL MGMT	\$ 124,462,966	5.5%	1.25%
	TAPLIN CANIDA	\$ 73,410,810	3.3%	0.73%
	Total	\$ 125,355,126	5.6%	1.25%
	Total	\$ 396,722,978	17.6%	3.97%

		MV as of 1/2011	% of Asset Class	% of Total Fund
Fixed Income Index	NTGI FIXED INCOME	\$ 951,552,228	42.1%	9.52%
	Total	\$ 951,552,228	42.1%	9.52%
Fixed Income Opportunistic	WESTERN ASSET	\$ 431,577,872	19.1%	4.32%
	Total	\$ 431,577,872	19.1%	4.32%
Total Fixed Income		\$ 1,779,853,078	100.0%	17.81%
Hedge Fund	K2 ADVISORS	\$ 75,759,320	43.2%	0.76%
	MESIROW ABS RETRN	\$ 74,735,759	42.6%	0.75%
	PLUSCIOS MANAGEMENT	\$ 25,000,000	14.2%	0.25%
Total Hedge Fund		\$ 175,495,079	100.0%	1.76%
Infrastructure	JP MORGAN INFRAST FD	\$ 151,005,064	56.7%	1.51%
	MACQUARIE EUROPEAN	\$ 56,919,599	21.4%	0.57%
	MACQUARIE INFRAST II	\$ 58,479,102	22.0%	0.59%
Total Infrastructure		\$ 266,403,765	100.0%	2.67%
Private Equity	ADAMS STRT MANY	\$ 66,972,562	25.1%	0.67%
	HARBOURVEST PTRS VI	\$ 49,099,918	18.4%	0.49%
	HISPANIA CAPITAL PTR	\$ 927,948	0.3%	0.01%
	HISPANIA FUND 2	\$ 4,426,546	1.7%	0.04%
	ICV CAPTIAL PTRS LP	\$ 7,242,301	2.7%	0.07%
	M2 PRIVATE EQUITY	\$ 1,119,684	0.4%	0.01%
	MESIROW CAP PTR IX LP	\$ 13,097,002	4.9%	0.13%
	MESIROW CAP PTR VIII	\$ 35,669,872	13.4%	0.36%
	MESIROW CAP X	\$ 13,207,740	5.0%	0.13%
	MESIROW FINCL PTRS I	\$ 4,576,670	1.7%	0.05%
	MESIROW PTRS FD IV LP	\$ 17,038,490	6.4%	0.17%
	MESIROW PTRS FUND II	\$ 7,923,650	3.0%	0.08%
	MULLER AND MONROE LP	\$ 6,755,729	2.5%	0.07%
	PALLADIUM PARTNERS	\$ 3,944,742	1.5%	0.04%
	PANTHEON ASIA FUND 5	\$ 2,098,694	0.8%	0.02%
	PANTHEON EUROPE FD 6	\$ 5,120,260	1.9%	0.05%
	PANTHEON PRIVATE EQ	\$ 4,872,889	1.8%	0.05%
	PANTHEON USA FUND IV	\$ 8,236,525	3.1%	0.08%
	PANTHEON VENT FD III LP	\$ 2,914,554	1.1%	0.03%
PHAROS CAPITAL GROUP LP	\$ 7,865,936	2.9%	0.08%	
SYNCOM VENTURE PTRS	\$ 3,634,405	1.4%	0.04%	
Total Private Equity		\$ 266,746,116	100.0%	2.67%
Core	CAPITAL ASSOC R/E LP	\$ 902	0.0%	0.00%
	JP MORGAN STRATEGIC	\$ 133,580,220	21.5%	1.34%
	LASALLE PROPERTY	\$ 12,762,593	2.1%	0.13%
	PRUDENTL PRISA I CF R/E	\$ 95,615,334	15.4%	0.96%
	UBS REALTY CF R/E	\$ 135,379,360	21.8%	1.35%
	Total	\$ 377,338,415	60.8%	3.78%
	DV URBAN REALTY LP	\$ 15,718,068	2.5%	0.16%
	EUROPA FD III	\$ 13,224,253	2.1%	0.13%
	FORTRESS JAPAN	\$ 17,362,579	2.8%	0.17%
	FREMONT REALTY CAP	\$ 16,174,239	2.6%	0.16%
Opportunistic	HUDSON	\$ 11,250,000	1.8%	0.11%
	ML ASIAN RE FD	\$ 9,717,289	1.6%	0.10%
	MORGAN STANLEY MEZZ	\$ 2,893,860	0.5%	0.03%
	OLYMPUS FUND II R/E LP	\$ 794,494	0.1%	0.01%
	RREEF LP	\$ 10,887,441	1.8%	0.11%
	RREEF MEZZANINE LOAN	\$ 5,010,313	0.8%	0.05%
	URBAN AMERICA LP	\$ 13,781,682	2.2%	0.14%
	WALTON FD I LLC R/E LP	\$ 468,624	0.1%	0.00%
	WALTON FUND III R/E LP	\$ 2,659,426	0.4%	0.03%
	WALTON ST 6 FUND	\$ 7,807,327	1.3%	0.08%
	WALTON ST MEXICO 1	\$ 1,272,280	0.2%	0.01%
	WALTON STR FD II R/E	\$ 3,554,079	0.6%	0.04%
	WALTON STR R/E FD IV	\$ 20,011,538	3.2%	0.20%
WALTON STREET FD V	\$ 16,207,708	2.6%	0.16%	
Total		\$ 168,795,199	27.2%	1.69%
Value Added	CAPRI SELECT INC II LP	\$ 4,682,344	0.8%	0.05%
	CB RICHARD ELLIS LP	\$ 11,765,008	1.9%	0.12%
	INTERCONTINENTAL	\$ 22,878,040	3.7%	0.23%
	PRUDENT PRISA II CF R/E	\$ 35,038,143	5.6%	0.35%
Total		\$ 74,363,535	12.0%	0.74%
Total Real Estate		\$ 620,497,149	100.0%	6.21%
Global REITS	MORGAN STANLEY	\$ 142,585,510	47.3%	1.43%
	URDANG REIT	\$ 97,105,164	32.2%	0.97%
Total		\$ 239,690,674	79.5%	2.40%
Domestic REITS	ADELANTE CAPITAL MGM	\$ 61,717,934	20.5%	0.62%
	Total	\$ 61,717,934	20.5%	0.62%
Total REITs		\$ 301,408,607	100.0%	3.02%
Total Fund Value		\$ 9,895,556,447	100.0%	100.00%
Total Passive Assets includes Cash		\$ 3,191,694,229	31.9%	31.93%
Total Active Assets		\$ 6,803,872,217	68.1%	68.07%

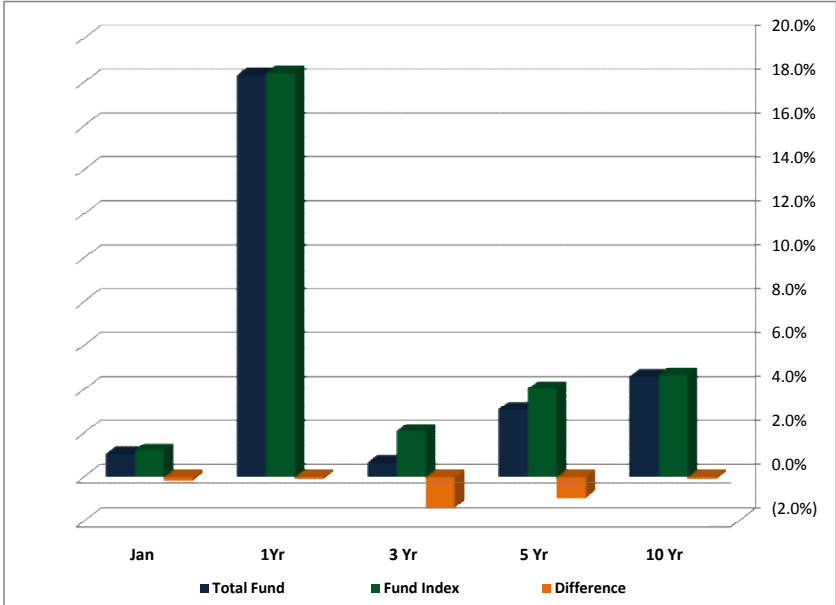
Chicago Teachers' Pension Fund
 Asset Allocation Detail (New Allocation)
 Reporting for the Period ending January 31, 2011



*Includes assets received from the City of Chicago

**Chicago Teachers' Pension Fund
Total Fund Net of Fees Performance
Reporting for the Period ending January 31, 2011**

	Jan	1Yr	3 Yr	5 Yr	10 Yr
Total Fund	1.1%	18.3%	0.7%	3.1%	4.6%
Fund Index	1.2%	18.4%	2.1%	4.1%	4.7%
Difference	(0.2%)	(0.1%)	(1.4%)	(1.0%)	(0.1%)



Chicago Teachers' Pension Fund
Domestic Equity Net of Fees Performance
Reporting for the Period ending January 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
SCV Ariel Investment	2.0%	33.5%	8.4%	5.0%	12.1%	April 1994
DFA	0.2%	37.9%	5.9%	3.1%	12.6%	July 1996
Russell 2000 Value	0.1%	28.3%	3.6%	1.9%	---	
SCG Rhumblin Advisors	(0.6%)	---	---	---	15.9%	March 2010
Russell 2000 Growth	(0.6%)	---	---	---	---	
Rhumblin Advisors	(0.3%)	31.1%	4.6%	---	0.1%	May 2007
SCC NTRS Small Cap	(0.3%)	32.5%	5.7%	3.2%	12.2%	December 1990
Russell 2000	(0.3%)	31.4%	4.6%	2.6%	---	
MCC NTGI S&P 400	2.0%	33.5%	6.5%	5.0%	8.3%	December 1998
S&P 400 Index	2.0%	33.5%	6.4%	4.9%	---	
MCV Channing Capital*	1.5%	24.9%	4.2%	3.5%	7.0%	June 2004
Russell MidCap Value	2.3%	31.1%	3.4%	3.7%	---	
MCG Credo Capital*	(0.6%)	34.1%	1.9%	5.6%	6.5%	July 2005
Russell MidCap Growth	2.0%	34.3%	4.5%	4.1%	---	
LCG Holland Capital	2.2%	23.2%	6.1%	4.5%	8.3%	January 1994
Rhumblin 1000G	2.5%	24.6%	3.1%	---	0.2%	September 2007
Russell 1000G	2.5%	25.1%	3.1%	3.9%	---	
LCV Harris Investment	3.3%	22.7%	(2.2%)	1.2%	4.3%	June 1999
Lombardia Capital	2.4%	15.5%	(0.2%)	2.8%	5.0%	October 2004
Russell1000V	2.3%	21.5%	(2.4%)	1.0%	---	
LCC NAP	2.6%	24.5%	0.8%	0.9%	10.0%	July 1992
Waddell & Reed	2.8%	29.8%	3.9%	5.1%	11.2%	January 1991
Piedmont Capital	1.3%	22.9%	(0.1%)	---	2.4%	August 2006
Rhumblin R1000	2.4%	23.2%	0.7%	---	(1.2%)	May 2007
Russell 1000	2.4%	23.3%	0.5%	2.5%	---	
NTRS LC	2.4%	22.2%	0.0%	2.3%	9.3%	April 1990
S&P 500	2.4%	22.2%	(0.1%)	2.2%	---	
ACC Attucks Asset Mtg	1.8%	23.6%	0.6%	2.3%	5.4%	August 2004
Progress Investment	2.2%	22.6%	0.9%	2.4%	5.3%	July 2004
Russell 3000	2.2%	24.0%	0.8%	2.5%	---	
Zevenbergen Capital	0.6%	31.7%	9.2%	7.0%	9.9%	August 1992
Russell 3000 Growth	2.3%	25.8%	3.3%	3.9%	---	

Chicago Teachers' Pension Fund
 International Equity Net of Fees Performance
 Reporting for the Period ending January 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Morgan Stanley	1.1%	10.9%	(1.0%)	3.0%	9.7%	February 1995
MSCI EAFE	2.4%	15.4%	(3.2%)	1.7%	----	
William Blair-Small Cap	(0.6%)	30.4%	0.0%	----	0.1%	March 2007
MSCI World Ex US Small Cap	0.4%	27.2%	4.1%	----	----	
William Blair-Growth	(1.7%)	23.9%	----	----	23.9%	January 2010
MSCI ACWI ex-US IMI Growth	(0.6%)	20.8%	----	----	----	
Leading Edge	0.4%	----	----	----	8.5%	April 2010
MFS	1.0%	17.5%	2.0%	5.2%	11.5%	November 2002
EARNEST Partners	1.9%	24.5%	5.2%	----	6.9%	March 2007
Lazard Capital	(0.5%)	14.9%	(0.8%)	3.4%	5.8%	December 2000
MSCI ACWI ex US	1.0%	18.5%	(1.0%)	4.1%	----	

Chicago Teachers' Pension Fund
Fixed Income Net of Fees Performance
Reporting for the Period ending January 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Garcia Hamilton	0.2%	----	----	----	(0.9%)	September 2010
LM Capital	0.3%	4.9%	5.9%	6.3%	5.1%	October 2004
Pugh Capital	0.2%	----	----	----	(1.3%)	September 2010
Western Asset	1.1%	9.6%	6.3%	5.7%	5.8%	April 2003
TCH	(0.0%)	1.8%	5.2%	4.6%	4.1%	October 2004
Barclay's Agg	0.1%	5.1%	5.4%	5.8%	----	
NTGI Bond	0.1%	5.1%	5.1%	5.8%	6.1%	November 1993
Barclay's G/C	0.1%	5.1%	5.0%	5.6%	----	

Chicago Teachers' Pension Fund
Real Estate Investment Trust (REITs) Net of Fees Performance
Reporting for the Period ending January 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Adelante Capital	3.5%	42.7%	(2.1%)	----	(1.0%)	April 2006
NAREIT Equity Total Return	4.1%	40.6%	2.4%	----	----	
Morgan Stanley REITs	1.4%	30.2%	(1.2%)	2.4%	10.1%	April 1998
NAREIT Developed Real Estate	1.3%	29.2%	(2.9%)	(0.0%)	----	
URDANG	1.5%	40.9%	5.8%	4.9%	11.9%	December 2003
EPRA/NAREIT Developed Index	1.3%	41.9%	2.8%	2.6%	----	

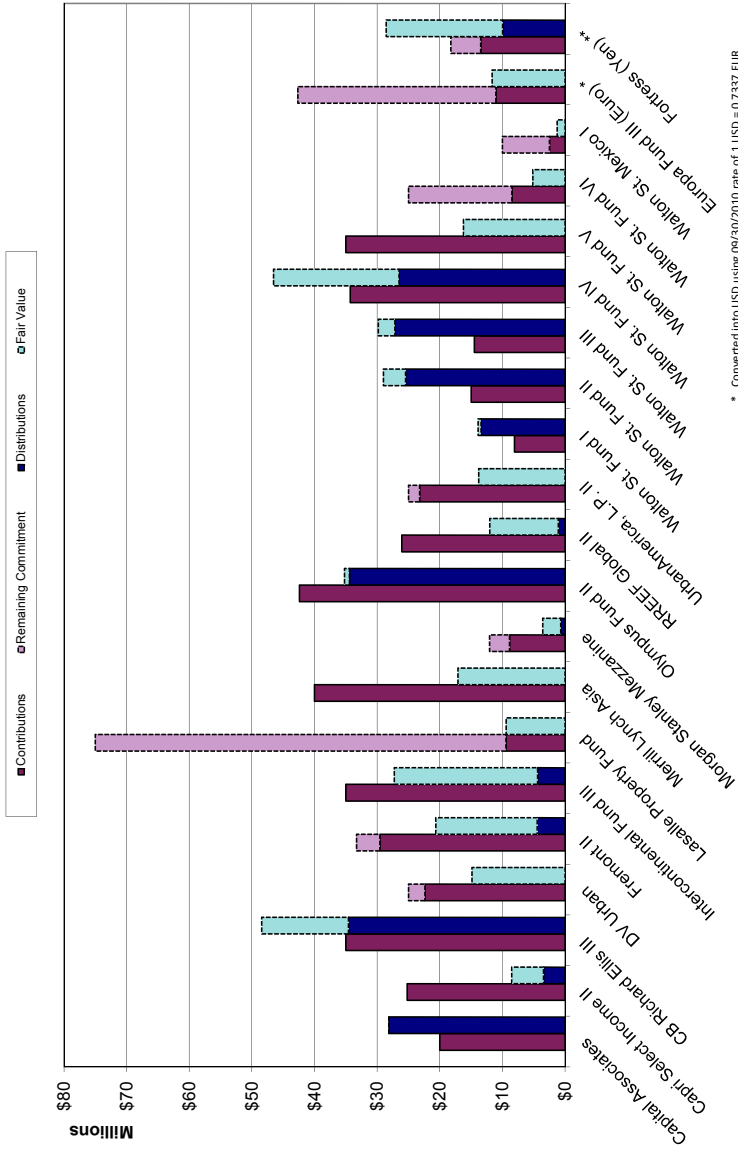
Chicago Teachers' Pension Fund
Hedge Fund of Funds Net of Fees Performance
Reporting for the Period ending January 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
K2 Advisors	0.8%	6.0%	----	----	8.2%	October 2009
HFRI Fund of Fund Composite	(0.3%)	5.8%	----	----	----	
Mesirow Investment Management	1.2%	5.2%	----	----	6.4%	October 2009
S&P 500 Index	2.4%	22.2%	----	----	----	
Barclays Aggregate Index	0.1%	5.1%	----	----	----	
Pluscios	1.7%	----	----	----	4.6%	December 2010
HFRX Global Hedge Fund Index	0.6%	----	----	----	----	

**Chicago Teachers' Pension Fund
Real Estate Managers
as of September 30, 2010**

Open Ended Funds:					Fair Value	Net IRR since Inception	
JP Morgan Real Estate					126,475,616		NA
PRISA					89,852,699		4.5%
PRISA II					32,909,369		2.0%
UBS Real Estate					132,439,335		6.8%
Total Open Ended Funds					381,677,019		
Closed End Funds:	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception	
Capital Associates	20,000,000	20,000,000	28,072,639	75,665	0		NA
Capri Select Income II	25,000,000	25,208,890	3,435,840	5,082,343	0		-29.7%
CB Richard Ellis III	35,000,000	35,000,000	34,593,503	13,845,773	0		10.5%
DV Urban	25,000,000	22,359,119	0	14,846,050	2,640,881		-17.6%
Fremont II	30,000,000	29,550,272	4,458,684	16,174,239	3,746,217		-11.9%
Intercontinental Fund III	35,000,000	35,000,000	4,380,216	22,878,040	0		-5.0%
Lasalle Property Fund	75,000,000	9,429,506	0	9,392,254	65,570,494		-1.6%
Merrill Lynch Asia	40,000,000	40,000,000	0	17,115,194	0		-31.5%
Morgan Stanley Mezzanine	40,000,000	8,866,086	681,321	2,893,860	3,186,000		-37.0%
Olympus Fund II	30,000,000	42,420,770	34,431,199	794,494	0		-5.2%
RREEF Global II	25,000,000	26,072,717	1,072,717	10,951,286	0		-22.5%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	13,781,682	1,777,263		-19.4%
Walton St. Fund I	7,500,000	8,082,593	13,413,131	488,624	0		14.1%
Walton St. Fund II	15,000,000	15,000,000	25,456,264	3,554,079	0		11.9%
Walton St. Fund III	15,000,000	14,489,150	27,169,679	2,659,426	0		17.8%
Walton St. Fund IV	35,000,000	34,289,093	26,517,753	20,011,538	0		10.6%
Walton St. Fund V	35,000,000	35,000,000	0	16,207,708	0		-21.0%
Walton St. Fund VI	25,000,000	8,500,000	0	5,145,361	16,500,000		-39.9%
Walton St. Mexico I	10,000,000	2,500,000	0	1,272,280	7,500,000		-54.7%
Total US Dollar	547,500,000	434,990,933	203,682,946	177,149,896	100,920,855		
Europa Fund III	€ 31,308,000	€ 8,101,328	€ 0	€ 8,541,526	€ 23,206,672		7.4%
Total Euro	€ 31,308,000	€ 8,101,328	€ 0	€ 8,541,526	€ 23,206,672		

Chicago Teachers' Pension Fund
Real Estate Managers
as of September 30, 2010

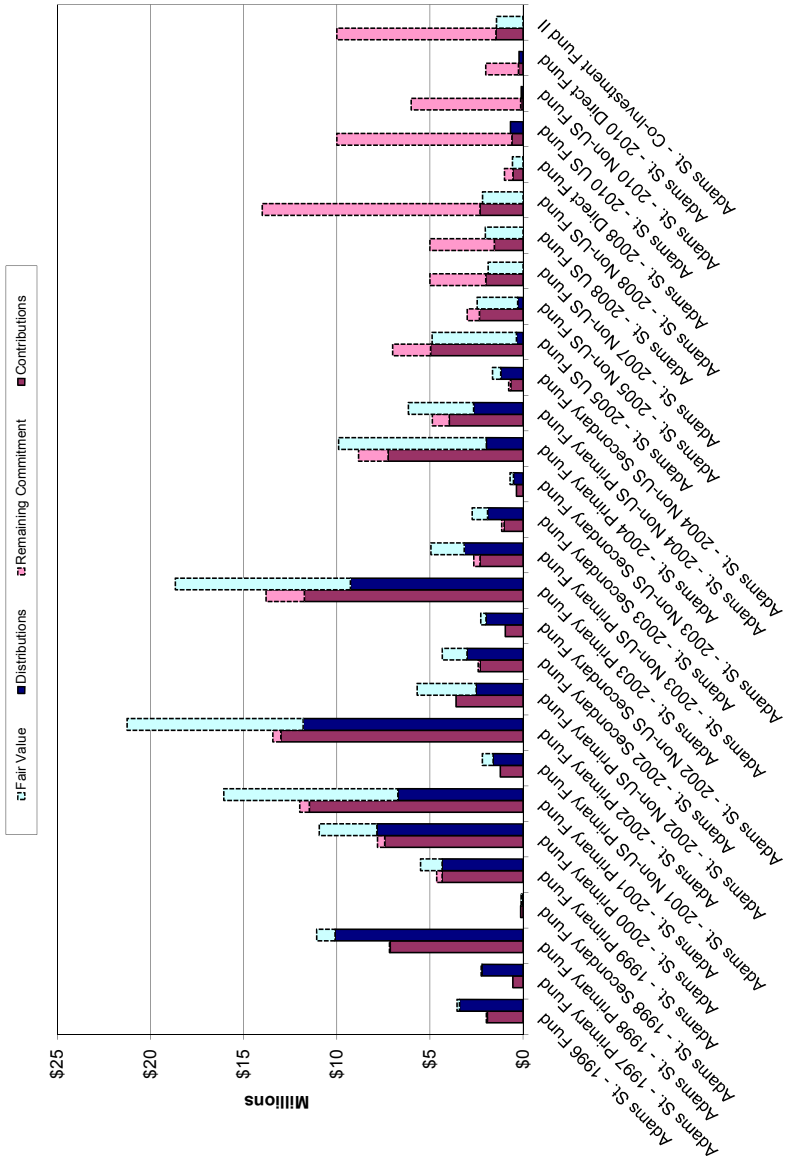


* Converted into USD using 09/30/2010 rate of 1 USD = 0.7337 EUR
 ** Converted into USD using 09/30/2010 rate of 1 USD = 83.4934 JPY

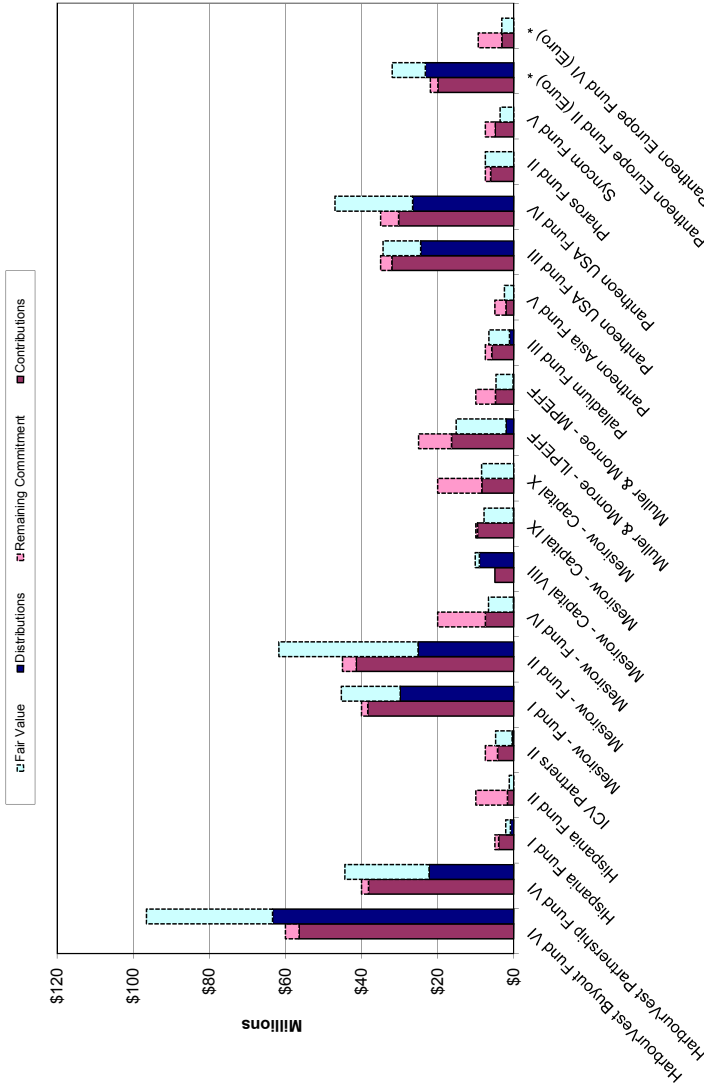
**Chicago Teachers' Pension Fund
Private Equity Managers
as of September 30, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	135,281	60,606	15.5%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	39,166	0	71.6%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,095,840	977,085	38,809	8.1%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	4,396	0	-5.0%
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,349,555	1,150,569	285,389	4.2%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	7,843,090	3,092,442	383,656	7.2%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	6,723,674	9,336,608	515,194	7.0%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,603,690	577,915	0	14.3%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	11,808,485	9,440,759	422,906	13.8%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	3,169,408	0	11.6%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	3,008,340	1,327,158	101,748	15.7%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	1,993,569	279,507	0	27.3%
Adams St. - 2003 Primary Fund	13,791,114	11,741,808	9,272,637	9,389,171	2,049,306	12.8%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,311,751	3,157,908	1,782,880	330,795	25.8%
Adams St. - 2003 Secondary Fund	1,151,151	1,020,460	1,906,646	828,563	130,691	27.4%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	512,615	181,022	0	21.7%
Adams St. - 2004 Primary Fund	8,832,269	7,250,632	1,969,307	7,931,836	1,581,637	8.2%
Adams St. - 2004 Non-US Primary Fund	4,875,207	3,963,462	2,656,360	3,494,234	911,745	11.6%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	1,203,901	436,371	105,906	32.2%
Adams St. - 2005 US Fund	7,000,000	4,970,000	351,662	4,526,290	2,030,000	2.1%
Adams St. - 2005 Non-US Fund	3,000,000	2,341,500	293,189	2,169,059	658,500	4.6%
Adams St. - 2007 Non-US Fund	5,000,000	2,002,500	0	1,877,810	2,997,500	not available
Adams St. - 2008 US Fund	5,000,000	1,542,500	0	2,026,814	3,457,500	23.7%
Adams St. - 2008 Non-US Fund	14,000,000	2,317,000	0	2,169,747	11,683,000	8.2%
Adams St. - 2008 Direct Fund	1,000,000	545,000	0	571,501	455,000	11.1%
Adams St. - 2010 US Fund	10,000,000	600,000	672,254	0	9,400,000	too early
Adams St. - 2010 Non-US Fund	6,000,000	126,000	98,722	0	5,874,000	too early
Adams St. - 2010 Direct Fund	2,000,000	248,000	214,567	0	1,752,000	too early
Adams St. - Co-Investment Fund II	10,000,000	1,455,000	0	1,429,312	8,545,000	-2.8%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	63,408,669	33,088,063	3,600,000	12.7%
HarbourVest Partnership Fund VI	40,000,000	38,200,000	22,291,763	22,080,339	1,800,000	2.8%
Hispania Fund I	5,000,000	4,015,591	916,500	1,210,807	984,409	-24.7%
Hispania Fund II	10,000,000	1,705,061	0	1,195,831	8,294,939	too early
ICV Partners II	7,500,000	4,272,231	438,810	4,363,518	3,227,769	-4.6%
Mesirov - Fund I	40,000,000	38,400,000	29,836,744	15,497,002	1,600,000	5.2%
Mesirov - Fund II	45,000,000	41,400,000	25,176,487	36,569,872	3,600,000	16.3%
Mesirov - Fund IV	20,000,000	7,500,000	103,007	6,536,525	12,500,000	too early
Mesirov - Capital VIII	5,000,000	5,000,000	9,031,104	1,119,684	0	23.1%
Mesirov - Capital IX	10,000,000	9,550,000	112,640	7,722,301	450,000	-7.1%
Mesirov - Capital X	20,000,000	8,400,000	0	8,472,889	11,600,000	too early
Muller & Monroe - ILPEFF	25,000,000	16,351,739	2,027,044	13,106,920	8,648,261	-3.2%
Muller & Monroe - MPEFF	10,000,000	4,822,930	228,234	4,441,407	5,177,070	-17.2%
Palladium Fund III	7,500,000	5,808,412	1,129,228	5,426,700	1,691,588	5.9%
Pantheon Asia Fund V	5,000,000	2,100,000	0	2,464,554	2,900,000	11.8%
Pantheon USA Fund III	35,000,000	32,025,000	24,500,000	9,848,650	2,975,000	1.2%
Pantheon USA Fund IV	35,000,000	30,275,000	26,600,000	20,363,490	4,725,000	11.2%
Pharos Fund II	7,500,000	6,112,500	0	7,477,433	1,387,500	11.5%
Syncom Fund V	7,500,000	4,883,875	0	3,624,844	2,616,125	not available
Total US Dollar	546,295,218	414,746,669	283,761,130	272,955,733	131,548,549	
Pantheon Europe Fund II	€ 16,100,644	€ 14,651,000	€ 17,066,019	€ 6,381,371	1,449,644	14.0%
Pantheon Europe Fund VI	€ 6,846,000	€ 2,327,640	€ 0	€ 2,308,532	4,518,360	too early
Total Euro	€ 22,946,644	€ 16,978,640	€ 17,066,019	€ 8,689,903	€ 5,968,004	

Chicago Teachers' Pension Fund
Private Equity Managers (Adams Street Funds)
as of September 30, 2010



**Chicago Teachers' Pension Fund
Private Equity Managers
as of September 30, 2010**

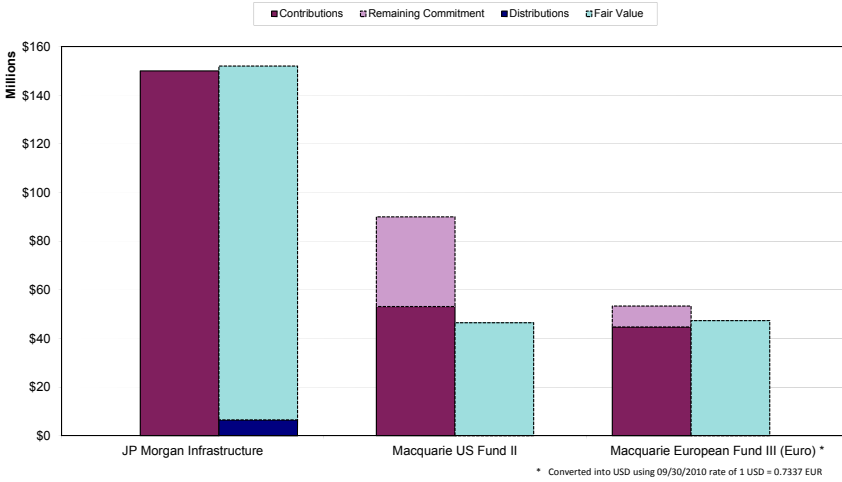


* Converted into USD using 09/30/2010 rate of 1 USD = 0.7337 EUR

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of September 30, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	6,543,826	145,461,724	0	too early
Macquarie US Fund II	90,000,000	53,147,189	0	46,466,721	36,852,811	too early
Total US Dollar	240,000,000	203,147,189	6,543,826	191,928,445	36,852,811	
Macquarie European Fund III	€ 39,126,000	€ 32,816,720	€ 0	€ 34,722,550	€ 6,309,280	too early
Total Euro	€ 39,126,000	€ 32,816,720	€ 0	€ 34,722,550	€ 6,309,280	

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of September 30, 2010**



Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending January 31, 2011

	MV as of 1/2011	2009	2008	2007	2006	2005
Adelante	\$ 61,717,934	33,987	74	50	52	-
Capri (\$45 million)	\$ 16,447,352	13,403	25	22	18	21
DV Urban (\$25 million)	\$ 15,718,068	8,013	5	4	-	-
Hispania (\$15 million)	\$ 5,354,494	1,044	0	1	1	1
ICV Capital (\$7.5 million)	\$ 7,242,301	3,328	1	1	1	-
Muller and Monroe (\$35 million)	\$ 7,875,413	10,662	9	5	3	1
Palladium (\$7.5 million)	\$ 3,944,742	3,459	3	3	1	-
Pharos (\$7.5 million)	\$ 7,865,936	5,723	4	3	2	-
Syncom (\$7.5 million)	\$ 3,634,405	2,809	1	1	-	-
Urban America (\$25 million)	\$ 13,781,682	16,008	9	4	-	-
Total Minority Owned Alternative	\$ 143,582,326	98,436	132	92	77	23
Pluscios Management	\$ 25,000,000	-	-	-	-	-
Total Women Owned	\$ 25,000,000	-	-	-	-	-
Total MWDBE Alternative Managers	\$ 168,582,326	98,436	132	89	76	23
Apex	\$ 18,240,187	30,593	34	33	28	22
Ariel	\$ 122,706,441	119,604	169	238	199	239
Ativo Capital	\$ 25,799,400	16,782	23	17	-	-
Herndon Capital	\$ 86,927,185	59,163	76	66	-	-
Attucks	\$ 55	62,998	-	-	-	-
Brown Capital	\$ 16,915,224	12,844	14	17	-	-
Channing	\$ 75,665,613	50,080	21	30	22	20
Credo	\$ 75,594,148	49,975	17	6	3	-
Dean Chase Investment	\$ 10,538,999	-	-	-	-	-
Decatur Capital	\$ 13,260,132	9,745	-	-	-	-
Denali	\$ 22,034,262	16,278	15	18	15	14
Earnest Partners	\$ 206,998,787	70,453	104	108	-	-
Fortaleza	\$ 20,865,859	14,464	23	24	21	26
GW Capital	\$ 14,546,366	6,579	6	7	-	-
Holland	\$ 194,136,868	103,125	135	142	124	122
John Hsu Capital	\$ 19,319,107	-	-	-	-	-
Leading Edge	\$ 4,267	-	-	-	-	-
Lombardia	\$ 235,326,871	109,250	165	191	63	55
MarVista Capital	\$ 46,779,112	34,565	-	-	-	-
NCM Capital	\$ 27,808,658	3,926	6	15	11	10
Palisades	\$ 3,145	15,903	37	49	9	-
Paradigm	\$ 22,957,740	17,133	24	28	8	-
Piedmont	\$ 144,726,356	104,313	154	118	40	37
Profit	\$ 25,310,643	15,723	40	40	39	45
Progress	\$ 1,004	108	-	-	-	-
RhumbLine	\$ 1,124,985,793	562,713	701	504	-	-
Total Minority Owned Equity	\$ 2,551,452,222	1,563,024	1,871	1,750	691	666

	MV as of 1/2011	2009	2008	2007	2006	2005
Campbell Newman	\$ 9,121,293	6,315	-	-	-	-
Cheswold Lane	\$ 14,134,641	-	-	-	-	-
New Amsterdam	\$ 189,944,029	185,827	256	295	258	246
Nicholas	\$ 6,855,015	3,892	-	-	-	-
Redwood Investments	\$ 29,240,892	12,187	14	-	-	-
Zevenbergen	\$ 84,365,371	53,169	68	72	59	53
Total Woman Owned Equity	\$ 333,661,241	291,536	417	461	410	421
Total MWDBE Equity Managers	\$ 2,885,113,464	1,854,560	2,288	2,211	1,101	1,087
Garcia Hamilton Capital	\$ 73,494,077	-	-	-	-	-
LM Capital	\$ 124,462,966	64,929	64	62	62	65
Pugh Capital	\$ 73,410,810	-	-	-	-	-
Total Minority Owned Fixed Income	\$ 271,367,852	64,929	180	245	243	255
Total MWDBE Fixed Income Managers	\$ 271,367,852	64,929	180	245	243	255
	MV as of 1/2011	2009	2008	2007	2006	2005
Total Fund MWDBE Assets	\$ 3,325,063,642	2,017,925	2,600	2,545	1,419	1,364
MWDBE Active	\$ 2,200,077,849	1,455,212	1,898	2,040	1,419	1,364
% of Total Fund	33%	27%	24%	23%	13%	13%
Active Assets	\$ 6,803,872,217	5,450	7,431	8,621	7,200	6,742
% of Active Mgrs	32%	29%	25%	26%	20%	20%

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period ending January 31, 2011

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	33%	20%	13%
Total Active Assets	32%	25%	7%
Total MWDBE Equity	44%	30%	14%
Total Minority Equity	39%	25%	14%
Total Women Equity	5%	5%	0%
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	15%	15%	0%
Total Minority FI	15%	12%	3%
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE Alts	10%	10%	0%
Total Minority Alts	10%	10%	0%
Total Women Alts	2%	0%	2%
Total Disabled Alts	0%	0%	0%

Vice-President and Acting Chairperson Rodriguez moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

02/01/2011 through 02/28/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BASSETT, DORIS L.....	C-W EDUC GENERAL.....	02-01-2011	24.70	01-02-2011	34,060.08
* CARTER, DOROTHY M.....	CARTER.....	02-01-2011	20.81	01-02-2011	30,267.48
* CESAIR, SHIRLEY MAE.....	HENDERSON.....	02-01-2011	32.85	01-04-2011	52,963.56
* CHEATOM, SHERYL C.....	EDUC TO CAREERS.....	02-01-2011	26.54	02-01-2011	58,965.84
* CLEMONS, PATRICIA LORRAINE.....	POWELL.....	02-01-2011	26.34	01-02-2011	37,910.64
* COHN, MAGDALYN HELEN.....	TRUMBULL.....	02-01-2011	17.54	01-02-2011	25,390.44
* CONEY, DIANE.....	HARTE.....	02-01-2011	20.01	01-16-2011	31,418.16
* COOPER, DIANE M.....	SPENCER.....	02-01-2011	26.45	01-16-2011	33,090.24
* COTTON, MYRTLE.....	HURLEY.....	02-01-2011	14.45	11-18-2009	19,394.64
* CRAIG, DONNA JEAN.....	C B YORK ALT HS.....	02-01-2011	22.98	01-16-2011	38,405.76
* DANIELS, ELAINE.....	C-W EDUC GENERAL.....	02-01-2011	34.73	12-05-2010	65,375.52
* DAVIS, BONNIE FAY.....	YOUNG.....	02-01-2011	20.00	01-02-2011	29,330.52
* DIAB, LEILA.....	KENNEDY H S.....	02-01-2011	16.66	01-16-2011	26,299.20
* DILLANADO, NADINE D.N.....	MAYO.....	02-01-2011	35.71	01-04-2011	76,572.36
DURBIN, AMY TAPHANIE.....	C-W EDUCATION.....	02-01-2011	10.50	01-17-2010	20,649.12

* FALCONER, RORY G.....	JOHNSON.....	02-01-2011	5.74	12-05-2010	4,885.92
* FRIERSON, ALMA CLAUDINE	THORP J N.....	02-01-2011	34.68	12-19-2010	52,785.96
HASLINGER, NOREEN F	BRENNEMANN	02-01-2011	10.86	01-18-2011	10,826.40
HELENOWSKA-GITTLER, JOANNA E	SUB TEACHER POSTAL.....	02-01-2011	20.88	11-15-2010	14,116.56
* HOWELL-CATRON, LOUISE ELIZABETH.....	WASHINGTON H S.....	02-01-2011	28.22	01-05-2011	40,980.72
JENSEN, TONI V	FORMER TEACHER.....	02-01-2011	24.38	04-30-2004	17,601.36
* JOHNSON, M DENESE	ROBESON H S.....	02-01-2011	16.51	12-05-2010	25,037.16
* JONES, TERRY L.....	FULLER.....	02-01-2011	40.21	01-16-2011	54,972.84
* KITSUSE, BRUCE DONALD.....	PEIRCE	02-01-2011	34.08	01-16-2011	52,785.96
* KNOX, BOBBIE JEAN	JULIAN H S	02-01-2011	20.03	10-10-2010	30,378.24
* LAGRONE, CONSTANCE L.....	ENTREPRENEURSHP H ...	02-01-2011	13.60	01-17-2011	20,233.44
* LEONARD, KRISTINE KAY.....	DAVIS	02-01-2011	34.83	12-05-2010	54,972.00
* MISHLOVE, ROBERT S.....	ACAD. COMM. & TECH.....	02-01-2011	10.10	11-24-2010	15,328.56
* NODULMAN, BARRY ALAN	HITCH	02-01-2011	36.36	01-02-2011	57,637.92
* PARHAM, ANN COLLEEN.....	CALDWELL.....	02-01-2011	12.03	10-24-2010	18,234.48
* ROBINSON, RENAE DEAN	MANN	02-01-2011	34.25	01-02-2011	49,512.24
* RODRIGUEZ, ADA ELBA.....	AVONDALE.....	02-01-2011	23.79	01-16-2011	28,882.44
* ROSE, GLORIA.....	CALDWELL.....	02-01-2011	24.65	01-04-2011	38,165.04
* SCHIAVONE, SUSAN R	JACKSON ACAD	02-01-2011	36.31	12-18-2010	51,694.92
SUPATWANICH, SONIA A	CTPF.....	02-01-2011	15.00	01-02-2011	18,591.36
TALIB, AMINAH Z.....	GWENDOLYN BROOKS...	02-01-2011	6.16	01-13-2011	6,059.16
* TISDALE, CHARLENE.....	HEROES ACADEMIC.....	02-01-2011	34.60	01-30-2011	49,515.96
* WADE, SUSAN DEA	VON HUMBOLDT.....	02-01-2011	25.57	01-16-2011	38,349.36
* WILKES, DEMETRICE.....	GILLESPIE	02-01-2011	32.30	01-02-2011	46,014.36
* WILLIS, MARILYN.....	SOUTH LOOP BR.....	02-01-2011	38.42	11-21-2010	49,512.24
* ZAPER, KATHLEEN JEAN.....	C-W EDUC GENERAL.....	02-01-2011	22.23	06-20-2010	27,369.24
ZUNIGA, NANCY IRIS.....	TONTI	02-01-2011	20.14	07-04-2010	23,475.84
Count of Optional Service Retirement Pensions: 42	Total Optional Service :				8 1,478,013.24
	Average Pension:				35,190.79
	Average Service Years:				23.96

* denotes preliminary pension

Reciprocal Retirement Pensions

02/01/2011 through 02/28/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BATES, ALLEN B	SUB TEACHER POSTAL...	02-01-2011	3.62	12-01-2010	3,514.32
DUNNE, JONELL M.....	FORMER TEACHER.....	02-01-2011	3.43	01-24-2011	2,916.12
MILLER, DIANE T.....	ROOSEVELT H S.....	02-01-2011	11.23	12-28-2010	10,329.24
O'CONNELL, ELLEN MARIE	FORMER TEACHER.....	02-01-2011	1.45	09-01-2010	3,609.96
* PALMER, OLLIE RUTH.....	MADISON.....	02-01-2011	20.20	10-24-2010	41,815.44
STEVENSON, CORINNE THERESE	SUB TEACHER POSTAL...	02-01-2011	1.28	05-19-2007	588.24
STUTZMAN, CAROLE L.....	GOMPERS.....	02-01-2011	14.51	01-06-2011	20,575.92
VLAMING, JAMES P.....	FORMER TEACHER.....	02-01-2011	3.96	12-01-2010	6,073.44
Count of Reciprocal Retirement Pensions: 8		Total Reciprocal Retirement Pensions:		89,422.68	
		Average Pension:		11,177.84	
		Average Service Years:		7.46	

Survivors' Pensions

02/01/2011 through 02/28/2011

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BARNES, BOBBY J..... <i>(HUSBAND OF DOROTHY L BARNES)</i>	02-01-2011	34.90	01-01-2011	27,027.48
BREITENREITER, JOYCE S..... <i>(WIFE OF DONALD C BREITENREITER)</i>	02-01-2011	38.30	12-01-2010	26,222.88
BYRD, ORETHA ANNETTA..... <i>(WIFE OF HAROLD O BYRD)</i>	02-01-2011	17.40	12-01-2010	12,578.28
CHAPPELL, LISA MICHELE..... <i>(WIFE OF ALEX GORDON)</i>	02-01-2011	14.63	08-12-2010	3,614.16
CRISLER, JOAN DAMERON..... <i>(WIFE OF BRUCE ALLEN CRISLER)</i>	02-01-2011	33.95	01-01-2011	25,832.64
FRYREAR, JASPER B..... <i>(SON OF GARY D FRYREAR)</i>	02-01-2011	6.00	08-20-2010	2,400.00
FRYREAR, MAKALAH B..... <i>(DAUGHTER OF GARY D FRYREAR)</i>	02-01-2011	6.00	08-20-2010	2,400.00
FRYREAR, DAKOTA B..... <i>(SON OF GARY D FRYREAR)</i>	02-01-2011	6.00	08-20-2010	2,400.00
GORDON, AUSTIN..... <i>(SON OF ALEX GORDON)</i>	02-01-2011	14.63	08-12-2010	3,614.16
GORDON, ZOE..... <i>(DAUGHTER OF ALEX GORDON)</i>	02-01-2011	14.63	08-12-2010	3,614.28

GULLO, PATRICIA A. <i>(WIFE OF JOSEPH S GULLO)</i>	02-01-2011	38.00	12-01-2010	34,956.96
HAVERLY, CHARLES N. <i>(HUSBAND OF RUTH L HAVERLY)</i>	02-01-2011	35.50	01-01-2011	20,171.28
KEANE, DESMOND V. <i>(HUSBAND OF MARILYN J KEANE)</i>	02-01-2011	13.50	12-01-2010	4,468.08
LOMAX, JASMINE. <i>(DAUGHTER OF ALISIA ROSENDA LOMAX)</i>	02-01-2011	15.48	05-08-2010	11,950.92
MASON, JACK <i>(HUSBAND OF HELEN R MASON)</i>	02-01-2011	18.10	05-01-2010	10,317.84
O'BERRY, LOU C. <i>(WIFE OF VERSYE E O'BERRY)</i>	02-01-2011	16.50	12-01-2010	8,472.96
SERED, BERNARD. <i>(HUSBAND OF ROBERTA MARK SERED)</i>	02-01-2011	28.32	12-01-2010	25,892.16
SMITH, ZETHERINE G <i>(WIFE OF WAYON M SMITH)</i>	02-01-2011	27.40	01-01-2011	20,863.32
SOLOON, EVELYN S <i>(WIFE OF THOMAS J SOLOON)</i>	02-01-2011	38.00	09-01-2010	26,100.72
STRIUPAITIS, PETER P. <i>(HUSBAND OF ADELE STRIUPAITIS)</i>	02-01-2011	34.31	12-01-2010	27,130.56
TOBIN, MARY A <i>(WIFE OF EDWARD J TOBIN)</i>	02-01-2011	42.90	11-01-2010	43,043.40

Count of Survivors' Pensions: 21	Total Survivors Pensions: 343,072.08
	Average Pension: 16,336.77
	Average Service Years: 23.55

Summary of Pensions Granted 02/01/2011 through 02/28/2011

Type of Retirement Pension	At this Meeting				Fiscal Year Total		
	No	Annual	Annual	Svc. Yrs	No.	Annual Rate	Annual Rate
PENSIONS	42	1,478,013.24	35,190.79	23.96	865	41,992,512.36	48,546.26
RECIPROCAL	8	89,422.68	11,177.84	7.46	190	4,876,896.84	25,667.88
SURVIVOR	21	343,072.08	16,336.77	23.55	129	2,257,722.36	17,501.72
REVERSIONARY	0	0.00	0.00	0.00	2	41,028.72	20,514.36
Total:	71	1,910,508.00	26,908.56	21.98	1,186	49,168,160.28	41,457.13

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

02/01/2011 Through 02/28/2011

SINGLE PAYMENT OF DEATH BENEFIT

ALVEY, E.PAUL	RITA A ROBERTS.	1,000.00
	ADAM D CORONA.	1,000.00
	BENJAMIN F CORONA.	1,000.00
AUDLEY, THELMA B	CLAUDE H. AUDLEY SR.	1,666.67
	IRIS D AUDLEY-HARDIN.	1,666.67
AVINGER, BRITTA	EDWARD REGINALD AVINGER.	2,500.00
	KEVIN ALLEN AVINGER.	2,500.00
BAILEY, NETTIE W	CLIFFORD J BAILEY III.	2,500.00
	DEBRA E WILLIAMS.	2,500.00
BENNOON, CARMEL	ESTATE OF CARMEL BENNOON.	5,000.00
BOWLES, PAUL L	PAULA MARIE CANNON.	1,666.67
BRENNER, RUBY S	HOWARD L. BRENNER.	5,000.00
BROWN, MARGIE A	DONALD E BROWN.	1,666.67
CHADY, SHOSHANA	ZIDKIAHU CHADY.	5,000.00
CHAVIN, THELMA T	BETH CHAVIN BAKER.	2,500.00
	PAUL A CHAVIN.	2,500.00
CROSS, FRANCES J	KHALIL ABDUL-RAHIM.	2,500.00
DARIEN, DOROTHY N	ED HERMAN WALKER.	1,250.00
	JAMES HAROLD WALKER.	1,250.00
	LARRY V WALKER.	1,250.00
DOGAN, OLGA E	DAWN ELIZABETH DOGAN.	2,500.00
	ALLYSON DOGAN.	2,500.00
ELLIOTT, DIANE E	SUSAN F. ELLIOTT.	2,500.00
ERICKSON, NANCY	MARY L ERICKSON.	1,666.67
	ROY L ERICKSON.	1,666.67
	RUSSELL A ERICKSON.	1,666.66
ESCOTO, JOAN M	BENEDICT M ESCOTO.	5,000.00
FILKEY, KAREN A	CHRISTOPHER J FILKEY.	1,666.67
FRENCH, WILLIAM R	JOSHUA C BROWN.	2,500.00
	MELINDA JO HARPER.	2,500.00
GARDNER, JOANNE M	AMY J YANCY.	1,666.67

	TIMOTHY J GARDNER	1,666.67
GOETZ, JEROME D	JOSEPH A GOETZ.....	5,000.00
HANDY, GENE M	MARIAN HANDY.....	2,500.00
	MICHAEL HANDY.....	2,500.00
HILL, DONALD W	PHYLLIS K. HILL	5,000.00
HODGES, ESTHER L	BARBARA L COOPER.....	5,000.00
JACKSON, JOHN	LEOLA E. JACKSON	5,000.00
KATZ, MILDRED S	KEVIN T HAWKINS.....	5,000.00
KELSO, SHIRLEY A	LANITA A ROSS	5,000.00
KWASIGROCH, EDWARD E	BERTHA K KWASIGROCH.....	1,666.67
MASON, CLARISTINE	JAMES MASON.....	1,666.67
	KAREN R MASON	1,666.67
	THEODORE WASHINGTON.....	1,666.66
MATTHEWS, EUGENE	VIVIAN S MATTHEWS	5,000.00
MATTHEWS, PEARLIE MAE	DARLENE MATTHEWS	2,500.00
MCGREGORY, LEAH E	PAMELA G WATSON	5,000.00
MCMILLAN, LANORE R	DOUGLAS M MCMILLAN.....	1,666.66
MILLER, LULA F	BYRON R MILLER.....	5,000.00
MURPHY, HALLIE D	ELESON EUGENE MURPHY	2,500.00
PENN, ELIZABETH	VICTORIA L RICHMOND	1,250.00
PODROVSKY, ALLEGRA HELENE	ROSAGITTA PODROVSKY	8,000.00
RHODES, JANICE E	LORETTA KINCAID.....	2,500.00
SANDERS, CLEOPHAS	JOHN MAURICE SANDERS	2,500.00
SAWYER, DOTTIE J	WALTER THOMAS ELKINS.....	2,500.00
SCHREIMAN, WALTER J	LILLIAN T SCHREIMAN	5,000.00
SIERACKI, THOMAS	VICTORIA A SIERACKI	1,250.00
SIMON, REGINALD	ANDREW D ZOOK.....	1,666.67
	JONATHAN P ZOOK	1,666.66
SIROIS, JAMES R	JUDY S REEVES	2,500.00
	JOANNE D MCTAGGART	2,500.00
SKOWRON, JANICE	RAYMOND F SKOWRON	5,000.00
SMITH, EZRA	ADRIANNE B SMITH	1,250.00
STICE, PHILLIP L	PHILLIP R STICE.....	2,500.00
SWANSON, RUTH A	KAREN L BRACKEN	2,500.00
	BARBARA JEAN WALKER	2,500.00
TREHEY, MARGARET	JEANNE MARIE HORACEK	1,250.00
	PATRICIA ANN HOWARD	1,250.00
	DANIEL J TREHEY.....	1,250.00
	JOHN WILLIAM TREHEY	1,250.00

VERDUN, RUTH	ESTATE OF RUTH E VERDUN	5,000.00
WALSH, DOROTHY T	CATHERINE P WALSH	2,500.00
WOJDA, ROBERT H	JUNE M WOJDA	1,250.00
	PETER F WOJDA	1,250.00
ZELLER, IRVING	LEE F ZELLER	5,000.00
ZOLOTO, AUDREY	HERBERT D. ZOLOTO	5,000.00
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		\$206,833.35

REFUND OF CONTRIBUTIONS

BURNS, PAMELA DARLENE	ALESIA G BURNS	1,150.98
	VERNON L BURNS	2,301.96
	VERNITA M BURNS-HARVEY	1,150.99
	LA'DONNA M PERRY	1,150.98
GRAVES, LAVELL	JERRIA GRAVES	1,278.78
	CYNTHIA HELEN GRAVES	1,278.79
LEWKOVICH, PAM	MARK LEWKOVICH	5,543.56
PODROVSKY, ALLEGRA HELENE	ROSAGITTA PODROVSKY	15,963.72
TOMCZYK, JOSEPH P	HELEN MARY TOMCZYK	1,259.74
		<hr/>
		\$31,079.50

COMBINED DEATH BENEFIT

PODRAZA, AMELIA M	LUCIA MARIE PODRAZA	15,013.63
	JOHN M PODRAZA	15,013.64
TOWNES, LEE A	CAROLYN DOLORIS TOWNES	97,852.39
VAZQUEZ, EDIA MARIA	DENISE MARTINEZ	8,105.78
	ILEANA MARTINEZ	8,105.78
	ELIUD TORRES	8,105.78
	BENJAMIN TORRES, JR	8,105.78
	UZIEL D TORRES	8,105.78
	WILDALIZ TORRES	8,105.78
	MELBA L VAZQUEZ	16,211.60
	RUTH E VAZQUEZ	16,211.55
		<hr/>
		\$208,937.49

GRAND TOTAL OF ALL DEATH BENEFITS **\$446,850.34**

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously valued optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

02/01/2011 through 02/28/2011

2.2 Excess Contributions

BARRON, LESLIE R.	8,191.40
HOLT, ANNIE L.	2,614.64
JANKOSKI, DANIEL P.	7,149.97
KANE, MICHAEL A.	5,032.23
LEWIS, JEWEL LYNN.	5,785.22
NORTH-TOMCZYK, KATHLEEN MARIE.	3,827.25
POLLETT, MARY ANN.	7,259.26
ROBINSON, RACHEL S.	4,628.77
SEATSEMA, DOROTHY S.	7,734.73
SLAVITT, MARLENE.	5,873.59
SMITH, SHELLRIE LEE.	4,882.89
SZUREK, SUSAN M.	4,648.56
WADLINGTON, MARIE.	4,577.07
WARD, JOY.	8,095.72
WARE, EARL L.	4,409.98
WHITSON KANE, PAT.	2,134.27
WILLIAMS, LORRAINE B.	6,606.87
WOLF, JEANNINE MARIE.	6,946.63
ZEMBA, PATRICIA A.	13,638.03
TOTAL 2.2 EXCESS CONTRIBUTIONS.	114,037.08

Contract Overpayment

BALDWIN-LOWOSUKO, ANDREA A.	2,102.48
CAROTHERS, SHARRON MINGO.	1,604.13
EDMONDSON, JEANNE HARRIET.	2,792.16
FERRARO, NORA ANN.	7.43
FOURNIER, DONNA J.	2,321.72
GARCIA, MARCO.	2,376.99
GONZALEZ, NORMA IRIS.	113.71
GRIFFIN, WILLIE C.	2,714.80
GUETTER, ROBERT W.	946.74
HARPER, JEWEL B.	737.33
HARRIS, CLAUDIA S.	94.18
HARRIS, CLAUDIA S.	5,967.42
HARVELL, OLIVIA CECILIA.	162.21
LABNO, KRZYSTYNA JOANNA.	1,596.77
LEFTWICH, ROSIE N.	28.70

LEONARD, KRISTINE KAY	249.60
LEONARD, KRISTINE KAY	14,250.44
MACK, EVELYN MARGARET	8,817.85
MCCARTHY, SUSANNE LOUISE	2,203.91
MCFADDEN, FRANCES FORNEY	2,706.48
MENDOZA, JOE LOUIS	2,131.68
MYERS, BARBARA	2,524.27
ROCHE, PENELOPE EILEEN	315.73
SERIO, DONNA LYNN	14,401.11
WOLF, MARLA LYNN	1,489.59
TOTAL CONTRACT OVERPAYMENT	72,657.43

Contract Refund

CELESK HAJDUK, CYNTHIA JEAN	801.62
KARVELAS, JOYCE	1,359.10
SUPER, GERALDINE ROSE	8,640.28
TOTAL CONTRACT REFUND	10,801.00

Excess Contributions

ABBATE, JOSEPH SALVADOR	6.61
ANDREWS-HILL, EBONY	149.19
ARTHUR, JANISE EDVINNA	4.64
AUSTIN WEATHERLY, NIA N.	75.68
BALLANTYNE, VICTORIA ANNETTE	22.63
BARGE, AVA DENISE	329.54
BARRON, KAREN SUE	99.80
BLAKE, FANNIE	123.03
BROWN, BEVERLY MICHELLE	30.67
CAGE, LILLIE BARBARA	178.13
CARTER, DOROTHY SUSAN	12.38
CHAMBERLAIN, GRETTA ELIZABETH	34.75
CHAPEL, HANNAH B.	22.66
CHESTER, CHARLOTTE MAE	124.87
CHILDS, SANDRA	124.83
CORDOVA, ZENIA	9.06
DAVIDSON, DIANDRA C.	52.53
DAVIS, CHARLOTTE A	87.78
DETERDING, PIPER TRILBY	18.40
DOBBEY, PATRICIA ANN	49.82
DOUGLAS, DEBORAH ANN	62.69
GIBSON, ALICE JANE	68.31
GROSSBERG, JULIA JOYCE	26.96
GUTIERREZ, JUAN GONZALO	104.93
HARDY, KELLY ANN	16.31
HARRISON, STACI P.	84.29
HARVELL, OLIVIA CECILIA	188.80
IDEMUDIA, TARA Y	8.41
JALILI, NAVA	28.10
JOHNSON, SALLY LILLIAN	55.04
JORDAN, ROBIN	151.52
KIDD, JAYNE E	164.35

KNIGHT, SHIRLEY ANN	1,424.33
KOEHLER, JANICE L	24.49
LAWS, JOE L	25.39
LEE, HEA-SU	10.08
MITCHELL, ARIANNA ARNETTE	8.82
MOFFITT, RUBY LEE	227.22
MOY, ALSICE RUTH	20.29
MURFF, AISHA	309.01
PEARSE, SUZANNE	102.88
PLOHOCKI, MARY ELEANOR	244.25
PROCTOR, JON G	18.31
RILEY, CHARLES	11.48
SINGH, KULWANT	5.72
SMITH, GERI DENE	77.76
THAL, NORMA JEAN	32.87
TOTH, KATHLEEN M	5.68
VANHOOK III, FRED DOUGLAS	60.82
WAGNER, SUZANNE C	14.18
WEST, EULALIE GENEVIEVE	22.71
WILLIAMS, MICHAEL SEAN	139.35
TOTAL EXCESS CONTRIB.....	5,302.35

Other

ARTIS, CRASTON M	701.28
BONGA, LAUREN BROOKE	21,490.64
CLAY, RUTHIE M	2,559.31
COLLINS, ALNITA D	36,438.13
FIRKE, SAM	2,552.23
JOHNSON, RANDY	2,925.13
MALAMIS, STEFANIE S	6,367.08
PAOLUCCI, SHANNON N	13,896.04
RONDO, JAMES	13,119.96
SHEPPARD, FRANCINE L	4,268.63
STOCKDALE, DIANE	2,979.95
STYLES, JOYCE LEVETTE	12,775.36
WALKER, RODNEY	87,061.75
TOTAL OTHER.....	207,135.49

Survivor Contributions

ABDULLAH, IMARA	826.69
ACABA, JOSE ANTONIO	794.54
ALBAN, MARCIA J	166.64
BALDWIN-OLOWOSUKO, ANDREA A	745.82
BARRON, KAREN SUE	11,604.21
BARRON, LESLIE R	911.05
BASSETT, DORIS L	8,881.33
BONDURANT, RAYMOND JEROME	9,783.81
BONILLA, MANUELA ROSA	893.39
CANTU, ROSALINDA	5,392.20
CARTER, DOROTHY SUSAN	12,612.91
CARTER, SHIRLEY M	911.05
CHEATOM, SHERYL C	3,020.50

CHEATOM, SHERYL C	12,740.91
CLEMONS, PATRICIA LORRAINE	9,290.80
COHN, MAGDALYN HELEN	6,432.46
COLLAZO, ELLIOTT	38.83
CONEY, DIANE	8,080.89
COOPER, DIANE M	9,881.72
COTTON, MYRTLE	5,937.25
CRAIG, DONNA JEAN	10,523.76
DANIELS, ELAINE	17,420.72
DURBIN, AMY TAPHANIE	6,954.43
EASHMON, MYRNA JOYCE	3,215.69
EDWARDS, CAROL A	7,734.81
EILAND, TIOMBE ALMA	961.82
EISNER, RICHARD WILLIAM	850.34
FAULKNER, ROSALYN	13,317.40
FORSBERG, DONNA MARY	903.38
FREEMAN, MARY KATHERINE	963.59
FRIERSON, ALMA CLAUDINE	11,244.54
GRAY, ALANE	13,111.12
HARDMON, PATRICIA ANN	2,125.00
HARPER, JEWEL B	818.68
HELENOWSKA-GITTLER, JOANNA E	4,893.69
HOLT, ANNIE L	692.88
HOOD, LORETTA CHRISTINE	742.24
HOWARD, LINDA ANN	1,014.36
JACKSON, LAURA LEOLA	2,451.56
JENDRESAK, STANLEY ANTHONY	779.08
JENKINS, LINDA DIANE	860.13
JOHNSON, M DENESE	7,515.88
JOHNSON, SALLY LILLIAN	687.13
JONES, JERRYELYN LEONARD	1,707.64
KESTENBAUM, RACHEL	1,210.79
KNOX-CARTER, JUDY	1,757.43
KRAMER, WANDA BARBARA	1,354.33
KYLE, DELZOLA H	779.00
LAGRONE, CONSTANCE L	6,712.09
LEVY, INEZ	828.45
LEWIS, JEWEL LYNN	1,460.68
MACK, EVELYN MARGARET	895.54
MARTIN, LAUREL ANN	1,209.60
MCFADDEN, FRANCES FORNEY	883.54
MERCADO, ANA LUISA	742.08
MILLER, MONA THOMPSON	189.53
MISHLOVE, ROBERT S	4,060.17
MISHLOVE, ROBERT S	1,341.84
MYERS, BARBARA	961.26
NODULMAN, BARRY ALAN	11,855.68
NORWOOD, SHIRLEY ANN	904.81
ORDZOWIALY, ROXANNA	876.90
PARHAM, ANN COLLEEN	5,313.58
POLLETT, MARY ANN	1,613.22
REED, DONNA LYNN	883.54
ROBINSON, RACHEL S	923.74
ROSE, GLORIA	9,869.92

SCHIAVONE, SUSAN R	12,880.92
SLAVITT, MARLENE	825.57
SMITH, GERI DENE	1,981.81
STOKES, ANITA	904.81
SZCZEPANIAK, SANDRA MARIE	867.06
SZUREK, SUSAN M.	765.37
TADELMAN, RICHARD EDWARD	857.95
TALIB, AMINAH Z.	2,309.60
TARVER, LYNDA MAE	12,717.13
THOMPSON, BEATRICE ADEL	889.32
WADLINGTON, MARIE	863.39
WALKER, BOBBIE JEAN	694.46
WARD, JOY	802.83
WILLIAMS, LORRAINE B	1,491.80
WILLIAMSON, LEROY	1,560.67
ZEMBA, PATRICIA A	1,538.32
TOTAL SURVIVOR CONTRIBUTIONS	319,015.60

Termination Refunds

ABBATE, JOSEPH SALVADOR	663.45
ADAMS, KAREN R	1,695.50
ADAMS, TANEISHA J.	638.54
ANDERSON, MARGARET G	7,136.39
ANDERSON BURIN, REGINA E	308.00
ANDREWS-HILL, EBONY	59,862.10
AUSTIN WEATHERLY, NIA N.	10,065.17
BALLANTYNE, VICTORIA ANNETTE	6,003.34
BARGE, AVA DENISE	20,900.61
BHANOT SHAH, SONIA	5,330.68
BLAKE, FANNIE	869.28
BOYD, JONATHAN G.	546.92
BROWN, BEVERLY MICHELLE	12,436.79
BROWN, MEREDITH K.	9,966.20
BURNS, TIMOTHY	1,914.20
CAMARA, ARTHUR H	1,901.25
CHAPEL, HANNAH B.	3,787.23
CHILDS, SANDRA	1,744.47
COATES, SHANA A.	2,960.60
COLLINS, DEBORA A.	292.83
CORDOVA, ZENIA	13,640.94
CROTEAU, KAREN P	47,747.30
CRUM, SHAWN E	8,004.28
DAVIS, CHARLOTTE A	18,116.52
DEHGHAN, RAUMIN X	4,275.54
DETERDING, PIPER TRILBY	4,383.99
EDWARDS-HATCH, KIM MARIE	16,593.70
GAMMON, CAROLYN YVONNE	4,057.32
GREEN, MICHAEL ALLEN	12,986.24
HARDY, JUDGE F	654.41
HARDY, KELLY ANN	3,601.83
HARRISON, STACI P	16,264.88
HAVENS, JESSICA V.	14,635.32
HERNANDEZ, NANCY M.	8,506.78

HILL, DEIDRA M.....	9,052.45
HULL, REBEKAH.....	20,624.42
HUYNH, HOI T.....	45,954.87
IDEMUDIA, TARA Y.....	2,471.86
JALILI, NAVA.....	2,015.70
KLAFT, SHANNON N.....	9,172.51
KLEMME, JAMES R.....	109.24
KOEHLER, JANICE L.....	59.08
LAMBERT, DANIEL.....	149.86
LAWS, JOE L.....	1,602.44
LEE, HEA-SU.....	4,331.31
LOCKYEAR, CHARLES H.....	225.00
MACK, PAUL J.....	14,083.48
MENDEZ-GASKEW, APRYLL L.....	17,216.05
MIDDLETON, GERALDINE LYNCH.....	10,781.59
MILLER, NATALIE G.....	1,726.83
MILLER, RAYMOND W.....	2,151.96
MITCHELL, ARIANNA ARNETTE.....	24,762.06
MOFFITT, RUBY LEE.....	1,305.80
MOLNAR, ANDREA J.....	17,144.31
MOORE, EDWARD L.....	1,396.73
MORRIS, ANTON DAVID.....	1,489.45
MURFF, AISHA.....	2,526.19
OWENS, ERICA L.....	4,034.00
PROCTOR, JON G.....	9,477.66
REED, TAMMY C.....	5,330.83
RILEY, CHARLES.....	3,496.69
SHEIKHI, CATHERINE MARIE.....	38.59
SPELLER, ANTHONY.....	13,606.19
STEWART, SHAFIA O.....	466.45
TISCHLER, JAYSON.....	7,386.08
TOLEDO, ELIZABETH.....	2,248.59
TOTH, KATHLEEN M.....	1,257.70
TOWNSEND, CYNTHIA.....	18,585.83
TYSON, ROBERT.....	13,940.10
WAGNER, SUZANNE C.....	12,564.07
WELLER, WHITNEY JILL.....	14,975.20
WHEATON, MAURISSA JOANN.....	1,627.56
WILLIAMS, DENISE ANN.....	960.10
WILLIAMS, MICHAEL SEAN.....	18,786.54
TOTAL TERMINATION REFUNDS.....	641,627.97
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GRAND TOTAL OF ALL REFUNDS.....	1,370,576.92

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Friedman, Carol Jean	Franklin	Teaching	2.0000
Marshall, LaDonna R.	School of the Arts	Teaching	1.0000
Rolon, Cecilia	Reilly	Teaching	7.0000
Segal, Craig	Whittier	Teaching	3.0000

Dr. Pilditch moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAWS AND RULES

Chairperson Reilly presented the 2011 Legislative Proposals. Chairperson Reilly informed the Trustees that most bills have a sponsor and a bill number except for two. Chairperson Reilly also informed the Trustees that Kevin Huber is in Springfield testifying for the 20% of the state appropriation and also on the health insurance rebate.

Ms. Reilly moved the Report of the Committee on Pension Laws and Rules to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 02/01/11 – 02/28/11		
Vendor	Description	Amount
ACE BAKERY	DESSERT, TRUSTEE APPRECIATION, 2/17	53.00
AMERICAN EXPRESS	IPAD DATA PLAN: HUBER	25.00
	ENCRYPTION CERTIFICATE, CTPFERS DOMAIN, 1/1/11 - 12/31/12	149.99
	FAX BROADCASTING MINUTES	23.40
	2010 & 2011 LOBBYIST FEES	613.00
	AIR, TAFT-HARTLEY SUMMIT, 1/23/11 - 1/26/11, LAS VEGAS, NV: ASHFORD	340.40
	AIR, IFEBP CONF., 3/7/11 - 3/8/11, SAN ANTONIO, TX: FREED	254.40
	REG., IFEBP CONF., 3/7/11 - 3/8/11, SAN ANTONIO, TX: FREED	850.00
	ACCOM., IFEBP CONF., 3/7/11 - 3/8/11, SAN ANTONIO, TX: FREED	350.00
	IPAD ACCESS CHARGES, 1/27/10 - 12/26/10	59.96
	RETIREMENT SEMINAR SUPPLIES	539.98
		<hr/> 3,206.13
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 2/1/11 - 2/28/11	6,477.75
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 2/1/11 - 2/28/11	4,858.67
BOGFIRE INC.	DESIGN & LAYOUT, DEVELOPMENT OF ELECTRONIC E-NEWS LETTER	1,020.00
BPS	SOLOMON PHONE SUPPORT, 3/1/11 - 2/29/12	7,070.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 1/1/11 - 1/31/11	38,000.00
BUSINESS IT SOURCE	COMPUTER SUPPLIES	52.90
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 2/4	76.19
	BREAKFAST, TRUSTEE MEETING, 2/17	182.32
		<hr/> 1,192.00
CAHILL PRINTING CO	WINDOW ENVELOPES	1,192.00
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 10/29	600.00
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	1,690.67
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 2/13	363.43
CHICAGO PRESS CORPORATION	BUSINESS CARDS: TRUSTEE BLACKWELL	192.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS, 2/17	829.10
COM ED	ELECTRIC SERVICE, 1/10/11 - 2/8/11, SUITE 2600	1,905.06
COMGRAPHIC, INC.	PROCESSING, 1099R TAX STATEMENTS	19,625.17
	PROCESSING, CHARTER SCHOOL 2010 ANNUAL STATEMENTS	6,201.93
		<hr/> 25,827.10

Administrative Expenses 02/01/11 – 02/28/11		
Vendor	Description	Amount
CRAIN COMMUNICATIONS INC	CLASSIFIED AD, P&I, LEGISLATIVE CONSULTANT, 2/7 & 2/14	248.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	115.00
DIRECTV	SATELLITE RECEPTION, 2/10/11 - 3/9/11	5.00
FREED, JEANNE	PER DIEM, IFEBP CONF., 3/7/11 - 3/8/11, SAN ANTONIO, TX	300.00
GOLDSTEIN & ASSOCIATES	ALTERNATE FUNDING PROJECTIONS	2,500.00
	ACTUARIAL SERVICES	750.00
		3,250.00
GREAT LAKES ELECTRONICS CORP	RECYCLING OF OLD COMPUTER EQUIPMENT	398.46
FLEXERA SOFTWARE	INSTALLSHIELD 2011 EXPRESS SOFTWARE	949.00
HYATT REGENCY SAN ANTONIO	BAL DUE, ACCOM., IFEBP CONF., 3/7/11 - 3/8/11, SAN ANTONIO, TX: FREED	87.93
IMPACT NETWORKING	MINOLTA COPIER PAPER STORAGE UNIT	1,600.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 2/1/11 - 2/28/11	2,098.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 12/1/10 - 12/31/10	523.98
	COMPUTER DAILY BACKUP STORAGE CHARGES, 1/1/11 - 1/31/11	508.85
		1,032.83
KIRKLAND & ELLIS LLP	LITIGATION ENDING 12/1/10 - 12/31/10	2,940.00
KOKOS COFFEE INC.	COFFEE SUPPLIES	447.83
LYNCH, ROBIN	MIS CONSULTING SERVICE, 1/1/11 - 1/31/11	8,887.50
MAGGIANO'S	LUNCH, TRUSTEE MEETING, 2/17	309.85
NATIONAL ASSN. OF PUBLIC PENSION ATTORNEYS	MEMBERSHIP DUES, 1/1/11 - 12/31/11: HAMBRICK	390.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	1,515.00
NPEA INVOICE	MEMBERSHIP FEES, 1/1/11 - 12/31/11: RADENCIC, BANKS-FALLIS	500.00
OFFICE CONNECTION	OFFICE SUPPLIES	411.62
OM WORKSPACE	BAL DUE, MEMBER SERVICES FILE CABINETS	549.55
REHAK, JAY C.	PER DIEM, M & A ADVISORS, 3/5/11 - 3/7/11, PALM BEACH, FL	225.00
RUFF, BEN	CTPF EXPENSE REPORT, 1/1/11 - 1/31/11	119.27
SAGE SOFTWARE, INC.	FIXED ASSET SOFTWARE SUPPORT, 2/18/11 - 2/17/12	1,195.00
SPORTS AWARDS COMPANY	PLAQUES, TRUSTEE RECOGNITION	126.39
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 12/1/10 - 12/31/10	2,534.86
	DATA VAULTING SERVICE, 1/1/11 - 1/31/11	2,706.14
		5,241.00

Administrative Expenses			
02/01/11 – 02/28/11			
Vendor	Description	Amount	
THE COLONY	ACCOM., M & A ADVISORS, 3/5/11 - 3/7/11, PALM BEACH, FL: REHAK	777.00	
TRANSUNION	ADDRESS LOCATION USAGE, 12/26/10 - 1/25/11	94.55	
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 2/17	362.47	
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 2/15/11 - 2/15/12: HAMBRICK	143.89	
WARD, JAMES F	REIMBURSE, TAFT HARTLEY SUMMIT, 1/22/11 - 1/26/11, LAS VEGAS, NV	20.62	
M & J WILKOW, LTD	RENT, 2/1/11 - 2/28/11 02/2011	71,574.50	
	WORK ORDERS, 1/1/11 - 1/31/11	175.00	71,749.50
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 1/27/11 - 2/26/11		1,838.26
PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS,	EVAL & REPORT, E.L. B Y DR. EARMAN	650.00	
	EVAL & REPORT. R.P. BY DR. EARMAN	650.00	
	EVAL & REPORT, Y.J. BY DR. UPADHYAY	650.00	
	EVAL & REPORT, C.W. BY DR. EVANS	650.00	
	EVAL & REPORT, Y.J. BY DR. BENDITZSON	650.00	3,250.00
RECORD COPY SERVICES	MEDICAL RECORDS, P.C. BY DR. ABOUGHANNAM	148.50	
	MEDICAL RECORDS, V.M. BY DR. WEBB	121.15	
	MEDICAL RECORDS, K.M. BY DR. PAYNE	194.25	
	MEDICAL RECORDS, J.B. BY E.BROWNING, LCSW	111.20	575.10
			\$205,349.94

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the seven months ending January 31, 2011, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	01/31/2011	06/30/2010
ASSETS	\$ 333,960,969	\$ 579,054,709
RECEIVABLES:		
EMPLOYER	4,547,700	4,491,333
STATE OF ILLINOIS	18,873,450	3,129,283
EMPLOYEE	39,685,195	48,821,134
ACCRUED INVESTMENT INCOME	27,156,370	33,018,734
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,701,097	4,707,779
OTHER RECEIVABLES	776,387	1,493,711
	95,740,199	95,661,974
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,409,194,952	5,104,536,942
PUBLIC REITS	285,853,958	220,141,501
BONDS	1,775,456,477	1,858,078,216
HEDGE FUND	175,495,079	141,957,992
INFRASTRUCTURE	259,887,573	231,022,323
REAL ESTATE	609,056,486	549,194,297
PRIVATE EQUITY	277,996,002	265,604,804
DERIVATIVES	265,815	(4,085,797)
	9,792,940,527	8,370,536,075
FIXED ASSETS	3,299,892	3,167,576
TOTAL ASSETS	10,225,941,587	9,048,420,334
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	158,166,741	66,092,271
TOTAL LIABILITIES	158,166,741	66,092,271
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,067,774,846	\$ 8,982,328,063

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	7 Months Ending 01/31/2011	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 25,066,650	\$ 37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	—	276,406,850
FEDERAL FUNDS-CPS	16,972,774	41,801,150
SPECIAL LEAVES	10,211	700,571
FEDERAL HEALTH INSURANCE REIMBURSEMENT	10,013,354	—
RECIPROCAL COLLECTIONS	875	550
	<u>52,063,864</u>	<u>356,460,521</u>
EMPLOYEE:	96,274,465	193,919,187
INVESTMENT INCOME:		
INTEREST	56,868,568	120,218,905
DIVIDENDS	58,964,900	110,049,532
SECURITIES LENDING (NET)	2,325,324	47,554,173
REALIZED GAINS (LOSSES)	157,248,843	231,508,653
UNREALIZED GAINS (LOSSES)	1,352,906,989	637,924,097
MISCELLANEOUS INVESTMENT INCOME	—	5,548
	<u>1,628,314,624</u>	<u>1,147,260,908</u>
MISCELLANEOUS OTHER	54,613	53,418
TOTAL ADDITIONS	<u>1,776,707,566</u>	<u>1,697,694,034</u>
DEDUCTIONS:		
REFUNDS	13,054,652	21,084,295
PENSION BENEFITS	605,215,069	988,503,470
DEATH BENEFITS	1,722,804	2,946,147
HEALTH INSURANCE REBATE	44,420,985	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	22,159,965	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	4,687,308	8,800,848
TOTAL DEDUCTIONS	<u>691,260,783</u>	<u>1,141,027,413</u>
NET INCREASE (DECREASE)	<u>1,085,446,783</u>	<u>556,666,621</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>8,982,328,063</u>	<u>8,425,661,442</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,067,774,846</u>	<u>\$ 8,982,328,063</u>

Administrative and Investment Expense Analysis

	Interim Ending 01/31/2011	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$ 2,510,777	\$ 4,684,904	54%	\$ 4,167,881	\$ 4,216,361
Actuary fees	26,000	70,000	37%	68,000	60,500
Audit and Tax	—	175,000	0%	165,275	253,500
Banking Fees	32,323	52,000	62%	55,425	48,334
Consulting Fees	—	25,000	0%	10,376	25,000
Data processing expense	17,302	70,000	25%	77,809	63,287
Election expense	212,452	233,270	91%	250,358	189,779
Employee's health insurance	391,675	633,000	62%	610,313	499,915
Field Services/Pension Rep	19,512	59,500	33%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	7,201	36,000	20%	31,965	32,934
Legal fees	174,744	170,000	103%	210,496	136,767
Legislative expense	79,355	136,050	58%	127,138	118,821
Maintenance of equipment, systems, software and support	88,021	169,300	52%	187,095	346,127
Medical fees	27,584	50,000	55%	55,443	36,955
Membership dues, subscriptions	4,070	18,325	22%	13,335	8,967
Office forms and supplies	38,847	55,000	71%	59,908	35,265
Office rent and utilities	486,839	958,000	51%	912,895	907,807
Postage and Delivery	99,858	180,000	55%	142,305	192,262
Publications/Communication	99,318	155,000	64%	235,322	190,431
Records Management	7,410	15,000	49%	8,901	4,900
Studies and investigation	6,088	50,000	12%	43,715	18,025
System Consulting	271,830	550,000	49%	542,950	530,103
Trustee conferences, seminars, and meetings	51,777	140,000	37%	128,149	131,003
Tuition/Training/Educ. Conf.	21,743	77,900	28%	46,896	44,557
Miscellaneous	9,249	37,600	25%	20,637	21,499
Total Administrative Budget	\$ 4,687,308	\$ 8,842,849	53%	\$ 8,264,238	\$ 8,190,038
Depreciation-Non Cash Item	—	—	—	536,610	561,907
Total Administrative with Depreciation	\$ 4,687,308	\$ 8,842,849	53%	\$ 8,800,848	\$ 8,751,945
Custodial	233,333	\$400,000	58%	\$440,000	\$500,000
Consulting	405,417	695,000	58%	525,000	525,000
Manager fees	21,170,333	36,292,000	58%	37,879,768	32,595,018
Fees for foreign exchange and real estate	350,882	—	—	894,012	1,327,369
Total Investment	\$ 22,159,965	\$ 37,387,000	59%	\$ 39,738,780	\$ 34,947,387
Fixed Assets (cost)	132,316	107,600	123%	128,581	78,981
Database (Pension Gold) project	—	90,000	0%	448,527	25,311
Performance Reporting Software	—	100,000	0%	—	—
Total Capital Expenditures	\$ 132,316	\$ 297,600	44%	\$ 577,109	\$ 104,292

Dr. Pilditch moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMUNICATIONS SUB COMMITTEE

March 15, 2011, Communications Sub Committee Meeting Update

Chairperson Rehak informed the Trustees that the Communications Sub Committee met on March 15, 2011. Committee member, Trustee Jeffery Blackwell, and various staff members were present. The Sub Committee discussed the Fund's current communication methods to members. Mr. Rehak indicated that the Committee's efforts to increase email communications has been effective as the number of member email contacts has increased. Mr. Rehak explained the Committee's decision to initiate discussions with and to establish communication links with the Chicago Teachers' Union and the Retired Teachers' Association of Chicago. The goal is to have those organizations receive electronic alerts regarding matters affecting the memberships of CTPF, CTU, and RTAC from the Fund, and for those organizations to expeditiously disseminate the information to their respective memberships electronically and/or in print. Mr. Rehak indicated that this joint effort could also result in comprehensive member email contact lists for each organization. The Sub Committee also discussed changes to the CTPF website. Chairperson Rehak informed the Trustees that CTPF will be getting a twitter account.

Mr. Kotis requested that the Chicago Principals Association be added to the e-alert database.

Chairperson Rehak addressed questions raised by the Trustees.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Mr. Ward and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Mr. Carrero, and unanimously passed, to go into executive session for the purpose of discussing litigation.

The executive session lasted from 11:56 a.m. to 12:34 p.m.

Motion to Return to Open Session, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to return to open session.

CPS PAYROLL PROJECT UPDATE

Ms. Patricia Hambrick, Chief Financial Officer, presented the CPS and CTPF Pension Data Project as of March 1, 2011. Ms. Hambrick reviewed a breakdown by status of the TRD populations not finalized based on in-house data. She reported that there are a total of 768 TRD files which are not finalized. She reported that 306 files are pending audit, 65 retirement files have been audited and are pending finalization, 101 refund files have been audited and are pending finalization, 17 death files have been audited and are pending finalization, 161 files require additional data from CPS, and 118 files need clarification or correction by CPS. A question was raised regarding a discrepancy between 768 files not finalized as reported by CTPF, and 504 files not finalized as reported by CPS. Ms. Hambrick explained that the discrepancy is due to claims made prior to fiscal year 2008 which are excluded from CPS counts, and claims filed with CTPF but excluded by CPS due to formal resignation. Ms. Hambrick also provided data relative to new applications received and preliminary benefits paid on retirements, refunds, and deaths.

Ms. Hambrick reviewed the status of the general population as of March 1, 2011, for fiscal years 2008, 2009, and 2010. She reported that an estimated 34,073 files for the general population require data from CPS. CPS has sent data on 3,294 files for each year, of which 825 files have been loaded by CTPF for each year. She emphasized that 30,779 files still require data from CPS for each year. Ms. Hambrick reminded the Trustees that at the December 14, 2010 Board Meeting, Ms. Alicia Winckler, Executive Officer for Human Resources at CPS, committed to sending data to CTPF for all general population files for fiscal years 2008, 2009, and 2010 by the end of April 2011. Mr. Carrero expressed that he will make sure a representative from CPS will attend the next Board meeting, and he will also follow up with Ms. Winckler to remind her of her commitment.

REPORT OF THE PRESIDENT

Trustee Travel

Ms. Rodriguez informed the Trustees that she did not attend the IFEBP Health Care Management Conference in San Antonio, Texas, this month, as previously approved.

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Mr. Ward, and by unanimous vote, the meeting adjourned at 1:31 p.m.

Respectfully submitted,



Maria J. Rodriguez
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

March 4, 2011

Attendees: CTPF Trustees: Lois W. Ashford, Alberto Carrero, Mary Sharon Reilly, James Ward; Staff and Consultants: Kevin Huber, Carmen Heredia-Lopez, DeAnna Ingram-Davey, Angela Miller-May and Ben Ruff of CTPF and Matthew Shirilla of Callan Associates.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Ramirez Asset Management – Samuel A Ramirez, Jr. and Louis Sarno presented their firm's fixed income offerings, including Core, Long Duration, Short Duration, Conservative Core, Intermediate and Enhanced Cash. RAM was founded in 2002 and has \$1.57B in client assets.
- 10:00 a.m. Genesis Research & Asset Management – Tim Holmes and Ronald Oldenkamp presented their firm's Managed Futures fund of funds strategy. The firm charges a base management fee of 1-2% and incentive fees of 20%. Underlying funds charge a 1% management fee and 20% incentive fee, all paid on the leveraged level of assets.
- 10:30 a.m. Lockwell Investments – Brad Blalock presented his firm's Small Cap Value Equity and Small/Mid Cap Value Equity products. Lockwell's team has 20 years of experience and previously managed \$2.5B in assets at Morgan Stanley/Invesco.
- 11:00 a.m. Jefferies Asset Management – Enrique Lopez-Balboa and Eliot Geller presented their firm's Commodity programs. The firm emphasizes the importance of risk monitoring and management. Jefferies has provided commodity exposure to pension funds since 2003.
- 11:30 a.m. GFG Asset Management, LLC – Duane Garth and Kyle Bogardus presented their firm's SMID Cap Growth, Value and Core products. The Detroit based firm's primary focus is fundamental analysis, and was founded in 2008.
- 12:30 p.m. Frontaura Capital LLC – Nick Padgett presented his Chicago-based firm's frontier markets equity strategy. The firm invests in big-four audited companies that operate in markets that are even earlier in their development than emerging markets. The firm seeks to exploit pricing inefficiencies and favorable valuations in these markets.

- 1:00 p.m. Private Advisors, LLC – Peter Fink presented his firm’s alternative investment management, private equity and hedge fund services. Private Advisors was founded in 1997 and has \$3.8B under management.
- 1:30 p.m. Adveq Management – Lee Gardella presented his firm’s focused fund of funds programs and investment management services. Adveq was founded in 1997 and has \$4B of assets under management.
- 2:00 p.m. Hanseatic Management Services, Inc. – Brian Stangel presented his firm’s investment management service offering. Hanseatic is a MWBE firm founded in 1995. It currently has \$270M under management.
- 2:30 p.m. Vaughan Nelson – Mark Farrell and Dennis Alff presented their firm’s Small Cap and Mid Cap value strategy. The firm was founded in 1970 and has \$8B under management.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

March 10, 2011, 3:52 p.m. – 6:03 p.m.

Attendees: Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Mr. Chris N. Kotis, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 6.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Carmen Heredia-Lopez, Director of Investments, Mr. Joseph Burns, Jacobs, Burns, Orlove & Hernandez, Mr. Matthew Shirilla, Ms. Gwelda Swilley-Burke, and Mr. Gary Robertson of Callan Associates.

Public Participation

Mr. Louis Pyster, a CTPF member, suggested that a comparison study be conducted to compare CTPF benefits to other Illinois pension fund benefits. Mr. Pyster expressed his opinion that a recommendation made at the February 16, 2011, Communications Committee Meeting relative to rapid responses to CTPF members would make it more difficult for members to receive important information. He suggested that an announcement be put in the CTPF Newsletter encouraging members to sign up for CTPF news alerts. Mr. Pyster expressed his opinion that the Trustees acted too hastily in reducing the health insurance rebate to 60%. He further expressed that he is encouraged Trustees are holding off on considering other health insurance measures. Mr. Pyster suggested that there be a coordinated effort between CTPF and other affiliated parties to present information to the membership and legislature.

Private Equity Due Diligence Presentations

Private equity managers representing HarbourVest Partners, ICV Capital Partners, and Syncom Venture Partners made routine due diligence presentations in accordance with the Fund’s investment policy. Each manager reviewed portfolio structure, investment philosophy, and performance. The managers addressed questions raised by the Committee.

Private Equity Strategic Review

Mr. Matthew Shirilla and Gary Robertson of Callan Associates presented the Private Equity Strategic Review. They reviewed the CTPF private equity portfolio including market conditions, manager timeline and performance, diversification, and future portfolio funding. Questions were raised by the Committee regarding Callan’s recommendation to commit additional capital to two existing private equity managers, as opposed to considering other private equity firms. Additional questions were raised relative to Mesirov’s performance. Discussion ensued regarding conducting an RFP for a US new private equity fund. Callan commented that concentrating larger commitments with fewer managers is recommended to avoid relationship and vehicle proliferation. Discussion ensued regarding future investments in other asset classes. No action was taken.

Adjournment

The Committee Meeting adjourned at 6:03 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, March 17, 2011

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 17, 2011.

The Vice – President, Ms. Maria J. Rodriguez, called the meeting to order at 9:36 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 9.

Members absent: Ms. Peggy A. Davis, Mr. John F. O'Brill – 2.

Dr. Pilditch joined via telephone.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 12:34 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, April 28, 2011

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 28, 2011.

The President, Mr. John F. O'Brill, called the meeting to order at 9:45 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Peggy A. Davis – 1.

Also in attendance were Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Leandres White

Ms. Leandres White, a retired member, expressed her complaint regarding an increase in her health insurance premiums, and a decrease in her pension check. Ms. White expressed her opinion on not hiring any new staff members unless to replace old staff members. Ms. White stated her opinion on CPS' purge on senior tenured teachers. Ms. White spoke on behalf of all senior tenured teachers who feel they have been fired or let go because of their age. Ms. White inquired on the kind of support these individuals are receiving. Mr. Carrero clarified that by law CPS cannot terminate members because of age. Mr. Rehak stated that members will not lose their pensions if they have been terminated. Ms. Rodriguez stated that those teachers that were honorably dismissed were given an appeal and due process, and by seniority and certification some teachers were reinstated in their jobs. Ms Rodriguez clarified that there was a mix of teachers of all ages. Mr. Ward stated the Trustees are executors of the law, and the laws are binding. Mr. Ward recommended retirees attend Lobby Day on May 3 in Springfield to lobby to change the law.

Presentation by Hoi Huynh

Ms Hoi Huynh, a former member, expressed her opinion of CPS. Ms. Huynh expressed her dissatisfaction with the Fund's lack of responsiveness in her request for a loan. Ms. Huynh also expressed her disagreement with the 20% federal income tax withholding from her refund of contributions.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, expressed his opinion regarding the various levels of Medicare Part B premiums and CTPF's health insurance subsidy. Mr. Pyster suggested that CTPF base the health care rebate on the premium level that the retirees are currently paying. Mr. Pyster stated the retirees are paying more since the health insurance rebate was lowered from 70% to 60%. Mr. Pyster requested that the minutes of his Public Participation at the Investment Committee Meeting of March 10, 2011, be amended. He stated that he did not suggest that CTPF hire an outside firm to conduct a study to compare CTPF benefits to other Illinois pension fund benefits. Mr. Pyster suggested that a CTPF staff member or another organization conduct that study. Mr. Pyster also expressed his opinion that a recommendation made at the February 16, 2011, Communications Committee Meeting to stop sending hard copies of the meeting minutes to the schools is a step backwards in transparency and communication. His opinion is that teachers should not have to go online to read the minutes they should be furnished a hard copy. Lastly, Mr. Pyster commended the Trustees on the rapid response regarding funding for the upcoming session in Springfield, and the cooperation with the Principals Association, RTAC, CPS, and CTU. Mr. Pyster offered Mr. Carrero his best wishes.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Arsene Boykin, a CTPF member, requested her 2010 member statement. The request was denied. Member statements for 2010 are not currently available.
- Mr. Michael Garibaldi, of FTI Consulting, requested information regarding CTPF's securities lending program from January 1, 2004 through December 31, 2010. The request was fulfilled.
- Mr. Paul Merrion, of *Crain's Chicago Business*, requested the number of new retirees per year, for fiscal years 2001 through 2010, and the number of new retirees for fiscal year 2011 to date. Mr. Merrion also requested the current assets of the Fund. The requests were fulfilled.
- Ms. Lois Nelson, a CTPF member, requested a CD recording of Board meetings and Investment Committee meetings in February and March 2011. The request is being processed.
- Ms. Maria J. Rodriguez, a CTPF Trustee, requested a list of retirees up to age 75. The request was fulfilled.
- Mr. Christopher Krzysztof Rudzinski, requested monthly pension amounts of Theodore Dallas and Marilyn Stewart, CTPF retirees. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on March 17, 2011, Approved as Amended

A motion was made by Ms. Reilly, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Regular Board Meeting on March 17, 2011, as amended.

REPORT OF THE INVESTMENT DEPARTMENT

Proposed Watch List Policy Discussion

Ms. Carmen Heredia-Lopez, Director of Investments, presented a draft version of the new Watch List guidelines. Ms. Heredia-Lopez reported that the policy was developed by Callan and CTPF staff. Ms. Heredia-Lopez summarized the differences between the current policy and the new policy for adoption. Ms. Heredia-Lopez addressed questions raised by the Trustees.

Motion to Adopt the Suggested Changes to the Watch List Policy, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to adopt the suggested changes to the Watch List Policy.

I. “Watch List” Guidelines

The Board of Trustees of the Chicago Teachers Pension Fund (“Board”) is responsible for monitoring the performance of the Chicago Teachers Pension Fund’s (“Fund”) investment managers on an ongoing basis. The Board may place a manager on a “watch list” at any time. The Board may also terminate a manager at any time whether or not a manager is on the “watch list”.

The Board may place an investment manager on the “watch list” for a variety of reasons: These can be separated into two broad categories – qualitative and quantitative factors. The former focuses on personnel, organizational and legal issues, while the latter addresses performance.

Placing a manager on the “watch list” is an intermediate step that may be taken to either resolve a concern/problem or terminate the relationship with the manager. These “watch list” guidelines are not to be mechanically applied. Rather, the Board, Investment Staff and the investment consultant (“Consultant”) shall conduct an appropriate formal review process prior to terminating a relationship with an investment manager.

A. Qualitative Factors

Below are qualitative factors that the Board may consider in determining whether a relationship with an investment manager should be terminated. Because of the subjective nature of Qualitative Analysis, each situation should be handled on a case-by-case basis.

FACTOR	EVALUATION	ACTION STEPS
<ul style="list-style-type: none"> • Deviation from stated investment style and philosophy 	<ul style="list-style-type: none"> • Style mapping – total fund analysis. • Style attribution – manager specific style analysis. 	Place on “watch list.” Assess if manager’s style and philosophy are still consistent with the Fund’s asset allocation structure.
<ul style="list-style-type: none"> • Changes in ownership or business plan 	Assess if manager’s style and philosophy are still consistent with the Fund’s asset allocation structure.	Place on “watch list.” Assess if change may detrimentally affect investment philosophy and asset performance.
<ul style="list-style-type: none"> • Turnover of key personnel 	Requires immediate notification to Fund of any pending changes in ownership.	Assess if the personnel turnover on the account is judged to be material.
<ul style="list-style-type: none"> • Litigation 	Assess if change may detrimentally affect investment philosophy and asset performance.	Assess the severity and likely impact of litigation on the investment process. May place manager on “watch list.”

FACTOR	EVALUATION	ACTION STEPS
<ul style="list-style-type: none"> • Compliance 	Require immediate notification to Fund of any violations of compliance with IPS, federal & state security laws, gross negligence, and willful misconduct	Assess the severity of the violation and determine if violation is material. May place manager on “watch list.”
<ul style="list-style-type: none"> • Brokerage 	Investment manager not meeting CTPF’s brokerage requirements for four consecutive quarters.	Place on “watch list.” Assess investment manager’s ability to meet the Fund’s brokerage requirements.

B. Quantitative Factors

Below are quantitative factors to be considered in determining the appropriateness of placing an investment manager on the “watch list.”

- i. Minimum of three years of performance preferred but not required prior to placement on the “watch list.”
- ii. Individual managers will be measured and compared to appropriate performance target indices on a risk-adjusted and net-of-fee basis.

Performance Criteria:

PERFORMANCE TEST	BENCHMARK	FAIL CRITERIA
Rolling Three Years	Relative to appropriate style benchmark	If manager fails to exceed the style benchmark over a 3 year rolling period for two consecutive quarters
Rolling Three Years	Relative to appropriate peer	If manager fails to exceed the style benchmark over a 3 year rolling period for two consecutive quarters

At the discretion of the Investment Committee, a manager may be included on the “watch list” based on the above criteria.

II. “Watch List” Review Process

When a manager is placed on the “watch list,” Investment Staff and Consultant will conduct a formal manager review which includes:

- A. Notifying the manager in writing describing the reasons for placement on the “watch list.”
- B. Requesting from the manager a written analysis of & reasons for the qualitative or quantitative factors which led to placement on “watch list.”
- C. Meeting with the manager to gain insight into the qualitative or quantitative factors which led to placement on “watch list.” Manager may be asked to make a formal presentation to the Board.
- D. Reviewing other investment alternatives to identify other financial services providers in the event the incumbent manager is subsequently terminated.

Within one year from the date of being placed on “watch list” and after an assessment of the qualitative or quantitative factors which led to placement on “watch list”, the Board shall make a determination as to the appropriate course of action. Possible courses of action include, but are not limited to:

- ◆ Remove manager from “watch list” if at the end of the watch period qualitative or quantitative factors have improved
 - For quantitative factors, manager will be evaluated over a period of up to one year. Evaluation will emphasize longer term performance
- ◆ Keep manager on “watch list” for a new “watch list” period of up to 1 year
- ◆ Terminate manager

Based on the specific factors which led to the placement on “watch list”, the Board with the assistance of the Investment Staff and Consultant shall determine specific qualitative or quantitative metrics on which to evaluate improvement. The same qualitative or quantitative factors highlighted in the prior sections shall be used as guidelines to remove a manager from the “watch list.” A manager retention decision is very important to the continued success of the Fund’s investment strategy. As such, it should not be taken lightly nor should it be made with blind reliance on quantitative or qualitative guidelines. The ultimate decision rests in the collective judgment and authority of the Board of Trustees following consultation with Staff and/or the Consultant. **Nothing contained in this Investment Manager Retention Policy mandates retention or termination of an investment manager.**

Managers on Watch List

Ms. Heredia-Lopez reported that currently there are six managers on the watch list: New Amsterdam Partners, DFA, Taplin, MFS, Western, and Lazard. She stated they will continue to be monitored as the domestic equity portfolio is reviewed during May and June.

A Motion to Remove Lazard Asset Management from the Watch List, Approved

Ms. Heredia-Lopez reported that Lazard Asset Management was on the watch list due to brokerage, and as of 2010 they have met their brokerage goal and are in compliance.

A motion was made by Mr. Kotis, seconded by Dr. Pilditch, to remove Lazard Asset Management from the watch list. The motion passed by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Nays: Mr. Carrero – 1.

Abstentions: Ms. Ashford, Mr. Rehak, Mr. Ward – 3.

2010 MWBDE Minority Brokerage Report

Ms. DeAnna Ingram-Davey, CTPF Equity Portfolio Manager, presented and reviewed the 2010 MWBDE brokerage report. Ms. Ingram-Davey reported on the historical data for two managers presenting to the Trustees who have failed to meet the Fund’s brokerage directions; Western Asset Management and MFS. Ms. Davey-Ingram explained that Western failed to meet their MWDBE brokerage goal of 25% because there was an issue with one of the brokerage firms, Loop Capital. Ms. Ingram-Davey reviewed a letter submitted by Loop Capital on behalf of Western Asset Management in which Loop Capital took responsibility for Western not being able to meet the brokerage goal. Ms. Davey-Ingram explained that the issue was caused by a fixed income instrument that Western was trading. MFS Institutional Advisors will also be making a presentation because they did not meet the MWDBE brokerage goals.

Western Asset Management Presentation

Representatives from Western Asset Management, an opportunistic fixed income manager, made a presentation. Western expressed their sincere apologies for having failed to meet the MWBDE brokerage goals of 25% in 2010. Western explained the reasons that prohibited them from reaching the 25% target and that those matters have been rectified. Western explained that they trade mortgage TBA’s with Loop Capital and Loop Capital changed clearing brokers in September 2010. Loop Capital’s new clearing broker, prohibited TBA trading. Loop sought and found a new clearing broker, Pershing & Co. Pershing & Co approved TBA trading but trades could not be done for a period of seven months. Western Asset had to reallocate assets until they could perform the TBA trades. Representatives from Western addressed questions raised by the Trustees.

Western Asset Management Placed on Watch List

Western Asset Management was placed on the watch list for failure to meet the MWBDE brokerage goals.

Routine Due Diligence Presentations by MFS Institutional Advisors, William Blair and Company, and Earnest Partners

Ms. Carmen Heredia-Lopez, Director of Investments, informed the Trustees that MFS Institutional Advisors, William Blair and Company and Earnest Partners will make routine

due diligence presentations to the Board. Ms. Heredia-Lopez informed the Trustees that MFS Institutional Advisors is on the watch list.

International equity managers representing MFS Institutional Advisors, William Blair and Company, and Earnest Partners made routine due diligence presentations in accordance with the Fund's investments policy. Each manager reviewed their portfolio, organization, and philosophy, and performance. The managers addressed questions raised by the Trustees.

MFS Institutional Advisors Presentation

Representatives from MFS Institutional Advisors, international equity manager, made a presentation. MFS has failed to meet the MWBDE brokerage goals. MFS updated the Trustees on the portfolio and their brokerage efforts. Representatives addressed questions raised by the Trustees. Callan addressed questions raised by the Trustees.

Motion to Terminate MFS Institutional Advisors, Approved

A motion was made by Mr. Rehak, seconded by Ms. Ashford, and unanimously passed, to terminate MFS Institutional Advisors for their failure to meet the MWBDE brokerage goals.

Hedge Fund Manager Structure Review

Mr. Matthew Shirilla and Gwelda Swilley-Burke of Callan Associates presented the Hedge Fund Manager Structure Review. Callan reviewed the current manager structure for the hedge fund portfolio. Callan reported that CTPF's allocation is approximately \$75M with Mesirov, \$75M with K2 Advisors, and \$25M with Pluscios that was funded in December of 2010.

Mr. Shirilla stated that the global markets have stabilized over the last 18-24 months, although there are still significant macro events that generate investor concerns, including sovereign debt crisis, the turmoil in Middle East, rising oil prices, and the issue in Japan. Mr. Shirilla explained that new investor demands have been placed on hedge funds including more transparency, more liquidity, and less leverage.

Mr. Shirilla reported on the performance of the portfolio. He reported on 12 months of history for Mesirov and K2 Advisors, and less than a full quarter for Pluscios. He stated the return of 5.3% as of December 31, 2010, and the return target is 8.0% annualized. Mr. Shirilla stated a recommendation of Callan's is to revise the target of 8.0% downwards for the hedge fund portfolio. The total performance for the hedge fund portfolio meets expectations, although the portfolio did not keep up with the equity bench marks. It outperformed the fixed income bench mark over the same time period. Mr. Shirilla stated that looking at performance by each quarter the returns are relatively consistent numbers. He stated the performance pattern that meets the expectations that were outlined when the managers were hired.

Mr. Shirilla stated the managers submit transparency reports on a regular basis that offer statistics and exposure, and that those statistics are all provided and monitored. Mr. Shirilla stated the recommendation for the total fund asset allocation was to leave assets as is. He stated the issue is the transparency. Mr. Shirilla stated the trading of hedge funds is done at the underlying manager level, and the managers would have to do the due diligence to assure there were no issues for potential operational concerns like trading.

A Motion to Adopt Callan's Recommendation to Change the Hedge Fund Benchmark to Libor or T-Bills +5%, a Widely Used Portfolio Benchmark, Approved

A motion was made by Dr. Pilditch, seconded by Mr. Ward, and unanimously passed, to adopt Callan's recommendation to change the hedge fund benchmark to Libor or T-Bills+5%, a widely used portfolio benchmark. Callan suggested this would improve the continuity of the measurement of performance over time.

Ms. Swilley-Burke stated they are in agreement with the way CTPF's portfolio is structured and would not make any recommendations for changes. K2 and Mesirow compliment each other, and Pluscios adds a little bit of a bump as far as return is concerned. They stated the portfolio is well structured. Callan will present the quarterly performance report at the May Board meeting.

Mr. Matthew Shirilla and Gwelda Swilley-Burke addressed questions raised by the Trustees.

CHANGE ORDER OF BUSINESS

President O'Brill requested the Trustees to change the order of business to hear the CPS Payroll Project Presentation.

CPS Payroll Project Update & CPS Payroll Legislation Update

Ms. Alicia Winckler, Chief Human Capital Officer at CPS, assured the Trustees of continued stability and support on the CPS payroll project with the new administration. Mr. Carrero reaffirmed that Ms. Winckler is one of the officials that will remain with the new administration, along with Mr. Patrick Rock, legal counsel, and Ms. Diane Ferguson, Chief Financial Officer. Mr. Carrero thanked Ms. Winckler for her diligence and commitment to the CPS payroll project, and maintaining a relationship with CTPF and CPS.

Ms. Winckler and Ms. Angela Alonzo, Director of Payroll at CPS, reported on the CPS and CTPF Pension Data Project as of April 1, 2011. Ms. Winckler reported on CPS's significant progress on reporting of the general population and transfer of files in a high quality format to CTPF. Ms. Winckler reported that over 17,000 general population files have been transmitted, and over the next few days another 4,000 records are in queue. Ms. Winckler indicated data that CPS is finalizing for the years 2007, 2008, 2009, and 2010. Ms. Winckler stated that CPS is actively working with Ms. Patricia Hambrick, Chief Financial Officer, on the general population files, and resolving any remaining portal issues. Ms. Winckler reported that CPS is making progress but there is still room for improvement. Ms. Winckler committed that the 47 files of 2010 retirees will be resolved next month. Ms. Winckler reported that there were many formatting issues with the 2008, 2009, and 2010 general population files. She stated those issues have been resolved, and CPS sent 8 batch files to CTPF. She reported that CTPF is in the process of loading the files. Ms. Winckler stated CPS is aggressively working to send data to CTPF to allow for the mailing of the member statements. Ms. Winckler informed the Trustees that CPS is on track for all commitments due on June 30, 2011. Ms. Winckler reported that she and Ms. Patricia Hambrick continue to speak bi-weekly on any issues that need to be addressed

and resolved. Ms. Alonzo stated she does not see any difficulties that would prohibit CPS from meeting Ms. Winckler's commitments. Ms. Hambrick informed the Trustees that the project is moving along as promised.

Mr. Dion Smith, CPS Deputy Chief Financial Officer, updated the Trustees on Senate Bill 1831 which passed out of the Senate on April 14, 2011, and is now in the House. He also reported on House Bill 1719 which is the House version of the same bill that has passed out of the House on April 5, 2011, and is now in the Senate. Those bills are the agreed payroll legislation between CPS and CTPF that amends the language so that teachers earn a day of pension service credit for each day of paid employment (day-for-a-day rule) and defines a year of service credit as 170 days. Mr. Smith stated CPS is optimistic that one of the bills will pass before the session ends May 31, 2011.

Ms. Winckler informed the Trustees that CPS has over 600 teachers who have submitted their retirement for 2011, and over 800 for 2012. Ms. Hambrick informed the Trustees that based on attendance at the CTPF retirement seminars, the requests for applications and estimates, CTPF expects closer to 800 teachers to retire.

Ms. Hambrick further explained the data on the pension data dashboard. Ms. Hambrick reported that CTPF has 449 TRD files that we are depending on information from CPS in order to complete. In house there are a total of 640 TRD files. Those 640 files include files that are waiting for information from a reciprocal system, and teachers who have applied for a benefit and not resigned from CPS. CTPF is counting what is in house and may be different from the CPS numbers.

STATEMENT OF ECONOMIC INTEREST

President O'Brill reminded the Trustees on the filing deadline of May 1, 2011, of the Statement of Economic Interest with the Cook County Clerk's Office. As of 2011 all Statements of Economic Interests are filed online.

REPORT OF THE COMMITTEE ON INVESTMENTS

April 1, 2011, First Friday Manager Meeting Report Presented
Chairperson O'Brill presented the April 1, 2011, First Friday Meeting report (see Exhibit A attached).

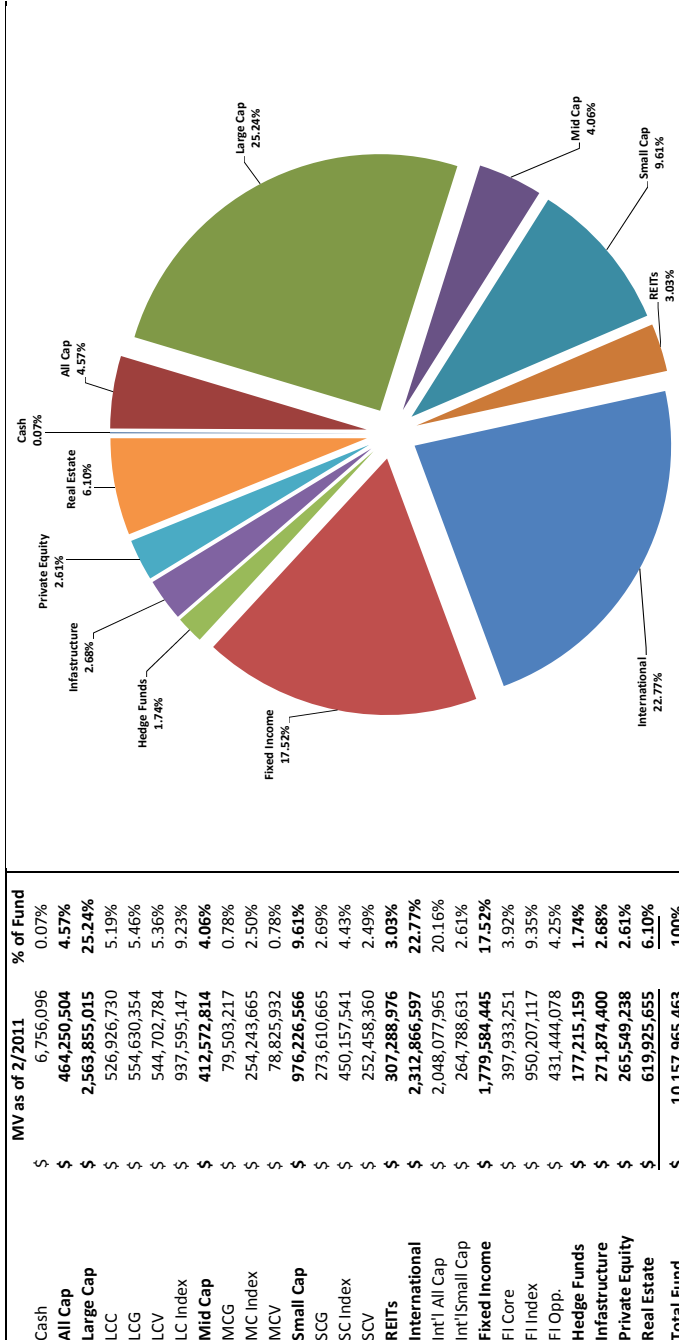
April 14, 2011, Investment Committee Report Presented
Chairperson O'Brill presented the April 14, 2011, Investment Committee Report (see Exhibit B attached).

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Chicago Teachers' Pension Fund
 Asset Allocation Summary
 Reporting for the Period ending February 28, 2011



* includes assets received from the City of Chicago

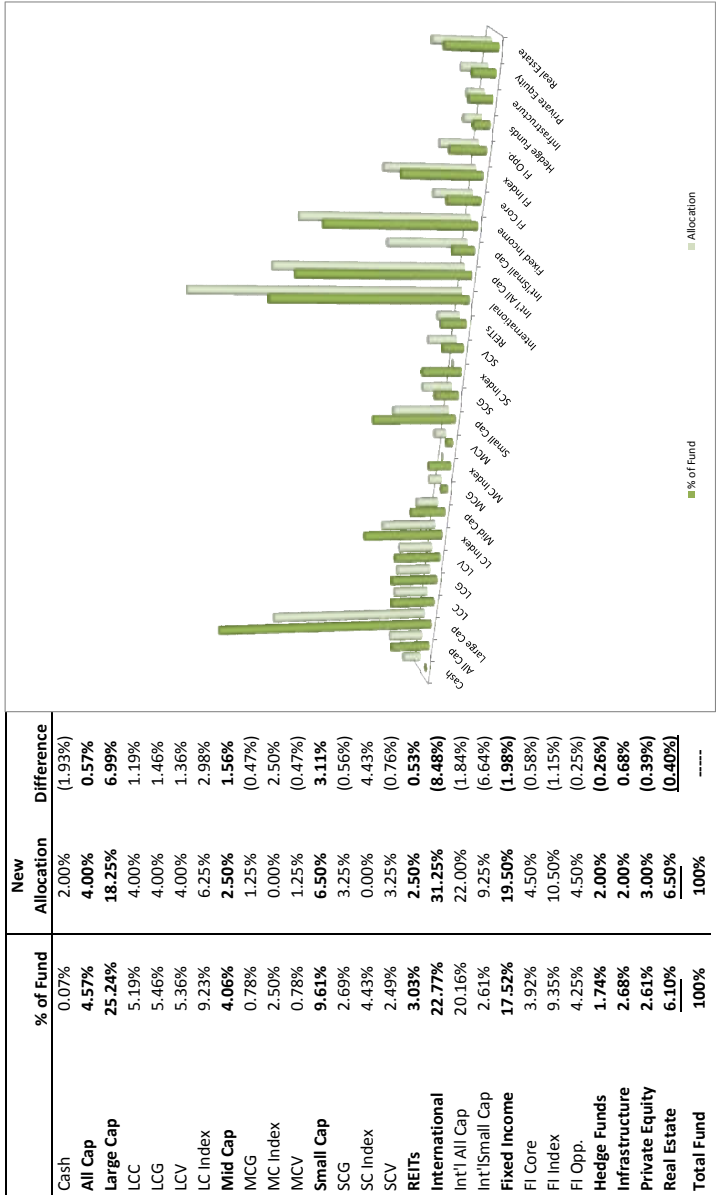
**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending February 28, 2011**

		MV as of 2/2011	% of Asset Class	% of Total Fund
	APPROPRIATION	\$ 7,580,441	112.2%	0.07%
	LYNMAR -SL	\$ 25,241	0.4%	0.00%
	CASH EQUIV CTFP	\$ (5,148,714)	-76.2%	-0.05%
Cash	NEUBERGER FI	\$ 42,175	0.6%	0.00%
	ACADIAN ASSET MGMT	\$ 298,622	4.4%	0.00%
	INTERNAL USE	\$ 116	0.0%	0.00%
	STEP SEGREG	\$ 2,972,596	44.0%	0.03%
	GLOBAL CURRENTS	\$ 205,346	3.0%	0.00%
	NTGI EAFE GROWTH	\$ 780,274	11.5%	0.01%
Total Cash		\$ 6,756,096	100.0%	0.07%
All Cap	ATTUCKS	\$ 185,889,744	40.0%	1.83%
	PROGRESS	\$ 188,978,097	40.7%	1.86%
	ZEVENBERGEN	\$ 89,382,663	19.3%	0.88%
Total All Cap		\$ 464,250,504	100.0%	4.57%
Large Cap Core	NEW AMSTERDAM	\$ 196,769,959	7.7%	1.94%
	PIEDMONT	\$ 147,659,949	5.8%	1.45%
	WADDELL & REED INVNT	\$ 182,496,822	7.1%	1.80%
	Total	\$ 526,926,730	20.6%	5.19%
Large Cap Growth	HOLLAND CAPITAL MGMT	\$ 201,216,455	7.8%	1.98%
	RHUMB RSL 1000 GRW	\$ 353,413,899	13.8%	3.48%
Total		\$ 554,630,354	21.6%	5.46%
Large Cap Index	NTGI 500 INDEX FUND	\$ 571,947,186	22.3%	5.63%
	RHUMB RUSSELL 1000	\$ 365,647,961	14.3%	3.60%
	Total	\$ 937,595,147	36.6%	9.23%
Large Cap Value	HARRIS INVNT MGMT	\$ 299,359,328	11.7%	2.95%
	LOMBARDIA CAPITAL	\$ 245,343,456	9.6%	2.42%
	Total	\$ 544,702,784	21.2%	5.36%
Total Large Cap		\$ 2,563,855,015	100.0%	25.24%
Mid Cap Growth	CREDO CAPITAL	\$ 79,503,217	19.3%	0.78%
	Total	\$ 79,503,217	19.3%	0.78%
Mid Cap Index	NTGI MIDCAP INDX S&P400	\$ 254,243,665	61.6%	2.50%
	Total	\$ 254,243,665	61.6%	2.50%
Mid Cap Value	CHANNING CAPITAL	\$ 78,825,932	19.1%	0.78%
	Total	\$ 78,825,932	19.1%	0.78%
Total Mid Cap		\$ 412,572,814	100.0%	4.06%
Small Cap Growth	RHUMBLINE 2000G	\$ 273,610,665	28.0%	2.69%
	Total	\$ 273,610,665	28.0%	2.69%
Small Cap Index	NTGI STRUCT SM CAP	\$ 271,910,118	27.9%	2.68%
	RHUMB RUSSELL 2000	\$ 178,247,423	18.3%	1.75%
	Total	\$ 450,157,541	46.1%	4.43%
Small Cap Value	ARIEL CAPITAL MGMT	\$ 128,174,437	13.1%	1.26%
	DFA	\$ 124,283,923	12.7%	1.22%
	Total	\$ 252,458,360	25.9%	2.49%
Total Small Cap		\$ 976,226,566	100.0%	9.61%
International All Cap	EARNST PARTNERS	\$ 213,635,987	9.2%	2.10%
	LAZARD ASSET MGMT	\$ 537,878,049	23.3%	5.30%
	LEIA	\$ 108,314,239	4.7%	1.07%
	MFS INSTNL ADVISORS	\$ 410,732,333	17.8%	4.04%
	MORGAN STANLEY INC	\$ 477,738,771	20.7%	4.70%
	WILLIAM BLAIR	\$ 299,778,586	13.0%	2.95%
Total		\$ 2,048,077,965	88.6%	20.16%
International Small Cap	WILLIAM BLAIR	\$ 264,788,631	11.4%	2.61%
	Total	\$ 264,788,631	11.4%	2.61%
Total International		\$ 2,312,866,597	100.0%	22.77%
Fixed Income Core	GARCIA HAMILTON & LM CAPITAL GROUP	\$ 74,202,699	3.2%	0.73%
	PUGH CAPITAL MGMT	\$ 124,023,066	5.4%	1.22%
	TAPLIN CANIDA	\$ 73,840,221	3.2%	0.73%
	Total	\$ 125,867,265	5.4%	1.24%

		MV as of 2/2011	% of Asset Class	% of Total Fund
Fixed Income Index	Total	\$ 397,933,251	17.2%	3.92%
	NTGI FIXED INCOME	\$ 950,207,117	41.1%	9.35%
	Total	\$ 950,207,117	41.1%	9.35%
Fixed Income Opportunistic	WESTERN ASSET	\$ 431,444,078	18.7%	4.25%
	Total	\$ 431,444,078	18.7%	4.25%
Total Fixed Income		\$ 1,779,584,445	100.0%	17.52%
Hedge Fund	K2 ADVISORS	\$ 75,759,320	42.7%	1.48%
	MESIROW ABS RETRN	\$ 75,759,320	42.7%	0.75%
	PLUSCIOS MANAGEMENT	\$ 25,696,519	14.5%	0.25%
Total Hedge Fund		\$ 177,215,159	100.0%	1.74%
Infrastructure	JP MORGAN INFRAS FT	\$ 149,330,894	54.9%	0.00%
	MACQUARIE EUROPEAN	\$ 64,134,802	23.6%	1.47%
	MACQUARIE INFRAS FT II	\$ 58,408,704	21.5%	0.63%
Total Infrastructure		\$ 271,874,400	100.0%	2.68%
Private Equity	ADAMS STRT MANY	\$ 66,348,496	25.0%	0.65%
	HARBURVEST PTRS VI	\$ 49,099,918	18.5%	0.48%
	HISPANIA CAPITAL PTR	\$ 1,010,358	0.4%	0.01%
	HISPANIA FUND 2	\$ 2,098,694	0.8%	0.02%
	ICV CAPTIAL PTRS LP	\$ 4,426,546	1.7%	0.04%
	M2 PRIVATE EQUITY	\$ 5,601,550	2.1%	0.06%
	MESIROW CAP PTR IX LP	\$ 7,242,301	2.7%	0.07%
	MESIROW CAP PTR VIII	\$ 1,119,684	0.4%	0.01%
	MESIROW CAP X	\$ 4,872,889	1.8%	0.05%
	MESIROW FINCL PTRS I	\$ 13,097,002	4.9%	0.13%
	MESIROW PTRS FD IV LP	\$ 8,236,525	3.1%	0.08%
	MESIROW PTRS FUND II	\$ 34,319,872	12.9%	0.34%
	MULLER AND MONROE LP	\$ 13,246,585	5.0%	0.13%
	PALLADIUM PARTNERS	\$ 4,576,670	1.7%	0.05%
	PANTHEON ASIA FUND 5	\$ 2,914,554	1.1%	0.03%
	PANTHEON EUROPE FD 6	\$ 3,850,443	1.4%	0.04%
	PANTHEON PRIVATE EQ	\$ 7,924,457	3.0%	0.08%
	PANTHEON USA FUND IV	\$ 17,038,490	6.4%	0.17%
	PANTHEON VENT FD III LP	\$ 7,923,650	3.0%	0.08%
	PHAROS CAPITAL GROUP LP	\$ 6,755,729	2.5%	0.07%
SYNCOM VENTURE PTRS	\$ 3,844,825	1.4%	0.04%	
Total Private Equity		\$ 265,549,238	100.0%	2.61%
Core	CAPITAL ASSOC R/E LP	\$ 902	0.0%	0.00%
	JP MORGAN STRATEGIC	\$ 133,580,220	21.5%	1.32%
	LASALLE PROPERTY	\$ 12,762,601	2.1%	0.13%
	PRUDENTL PRISA I CF R/E	\$ 95,615,334	15.4%	0.94%
	UBS REALTY CF R/E	\$ 135,379,366	21.8%	1.33%
	Total	\$ 377,338,423	60.9%	3.71%
	DV URBAN REALTY LP	\$ 15,718,068	2.5%	0.15%
	EUROPA FD III	\$ 13,322,638	2.1%	0.13%
	FORTRESS JAPAN	\$ 17,362,579	2.8%	0.17%
	FREMONT REALTY CAP HUDSON	\$ 16,174,239	2.6%	0.16%
ML ASIAN RE FD	\$ 11,250,000	1.8%	0.11%	
Opportunistic	MORGAN STANLEY MEZZ	\$ 9,717,289	1.6%	0.10%
	OLYMPUS FUND II R/E LP	\$ 2,893,860	0.5%	0.03%
	RREEF LP	\$ 794,494	0.1%	0.01%
	RREEF MEZZANINE LOAN	\$ 10,887,441	1.8%	0.11%
	URBAN AMERICA LP	\$ 5,010,313	0.8%	0.05%
	WALTON FD I LLC R/E LP	\$ 13,739,856	2.2%	0.14%
	WALTON FD III R/E LP	\$ 468,624	0.1%	0.00%
	WALTON FUND III R/E LP	\$ 1,395,534	0.2%	0.01%
	WALTON ST 6 FUND	\$ 7,807,327	1.3%	0.08%
	WALTON ST MEXICO 1	\$ 2,772,280	0.4%	0.03%
WALTON STR FD II R/E	\$ 2,019,579	0.3%	0.02%	
WALTON STR R/E FD IV	\$ 20,011,538	3.2%	0.20%	
WALTON STREET FD V	\$ 16,207,708	2.6%	0.16%	
Total	\$ 167,553,367	27.0%	1.65%	

		MV as of 2/2011	% of Asset Class	% of Total Fund
Value Added	CAPRI SELECT INC II LP	\$ 4,682,344	0.8%	0.05%
	CB RICHARD ELLIS LP	\$ 11,765,008	1.9%	0.12%
	INTERCONTINENTAL	\$ 23,548,371	3.8%	0.23%
	PRUDENT PRISA II CF R/E	\$ 35,038,143	5.7%	0.34%
	Total	\$ 75,033,866	12.1%	0.74%
Total Real Estate	\$ 619,925,655	100.0%	6.10%	
Global REITS	MORGAN STANLEY	\$ 145,847,103	47.5%	1.44%
	URDANG REIT	\$ 97,205,800	31.6%	0.96%
	Total	\$ 243,052,903	79.1%	2.39%
Domestic REITS	ADELANTE CAPITAL MGM	\$ 64,236,072	20.9%	0.63%
	Total	\$ 64,236,072	20.9%	0.63%
Total REITs	\$ 307,288,976	100.0%	3.03%	
Total Fund Value		\$ 10,157,965,463	100.0%	100.00%
Total Passive Assets includes Cash		\$ 3,219,228,034	31.7%	31.69%
Total Active Assets		\$ 6,938,737,429	68.3%	68.31%

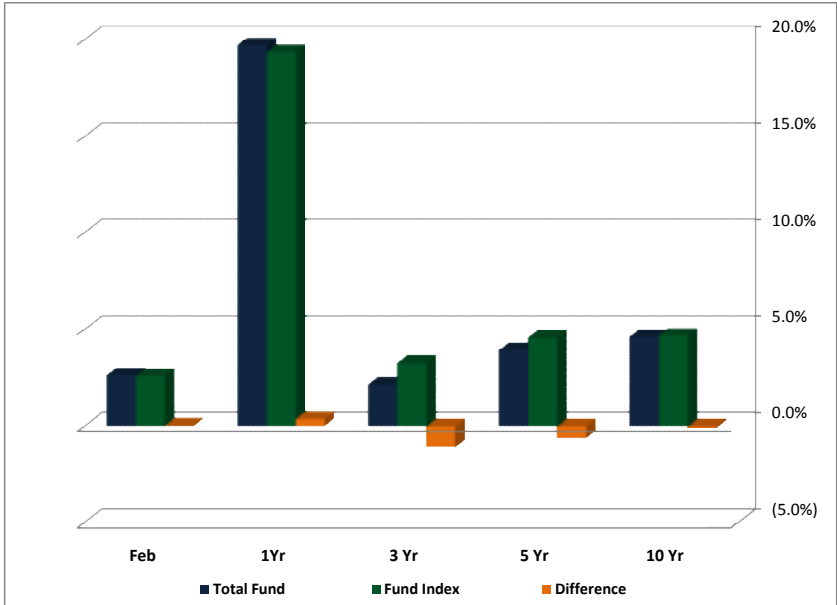
Chicago Teachers' Pension Fund
 Asset Allocation Detail (New Allocation)
 Reporting for the Period ending February 28, 2011



* includes assets received from the City of Chicago

**Chicago Teachers' Pension Fund
Total Fund Net of Fees Performance
Reporting for the Period ending February 28, 2011**

	Feb	1Yr	3 Yr	5 Yr
Total Fund	2.6%	19.7%	2.2%	3.9%
Fund Index	2.6%	19.4%	3.3%	4.6%
Difference	0.0%	0.4%	(1.1%)	(0.6%)



Chicago Teachers' Pension Fund
Domestic Equity Net of Fees Performance
Reporting for the Period ending February 28, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
SCV Ariel Investment	4.6%	34.9%	11.2%	5.9%	12.3%	April 1994
DFA	6.1%	37.6%	9.5%	4.4%	12.9%	July 1996
Russell 2000 Value	5.1%	28.9%	6.8%	2.9%	---	
SCG Rhumblin Advisors	5.8%	---	---	---	22.7%	March 2010
Russell 2000 Growth	5.9%	---	---	---	---	
Rhumblin Advisors	5.5%	32.3%	7.9%	---	1.5%	May 2007
SCC NTRS Small Cap	5.5%	33.9%	8.7%	4.4%	---	December 1990
Russell 2000	5.5%	32.6%	7.8%	3.8%	---	
MCC NTGI S&P 400	4.7%	32.8%	8.8%	---	---	December 1998
S&P 400 Index	4.7%	32.8%	8.7%	---	----	
MCV Channing Capital*	4.2%	23.9%	5.6%	---	7.5%	June 2004
Russell MidCap Value	3.6%	29.3%	5.8%	---	----	
MCG Credo Capital*	5.4%	33.8%	3.6%	---	7.4%	July 2005
Russell MidCap Growth	4.1%	33.1%	6.4%	---	----	
LCG Holland Capital	3.8%	24.1%	7.6%	5.7%	8.5%	January 1994
Rhumblin 1000G	3.3%	24.4%	4.9%	---	1.2%	September 2007
Russell 1000G	3.3%	24.9%	4.9%	4.6%	---	
LCV Harris Investment	4.6%	23.7%	0.0%	2.2%	4.9%	June 1999
Lombardia Capital	4.5%	17.9%	2.2%	3.4%	5.7%	October 2004
Russell1000V	3.7%	22.2%	0.2%	1.6%	----	
LCC NAP	3.8%	24.4%	2.4%	1.7%	10.2%	July 1992
Waddell & Reed	3.8%	29.2%	5.5%	6.0%	11.3%	January 1991
Piedmont Capital	2.2%	19.3%	1.1%	---	2.8%	August 2006
Rhumblin R1000	3.5%	23.5%	2.9%	---	(0.3%)	May 2007
Russell 1000	3.5%	23.5%	2.7%	3.2%	----	
NTRS S&P 500	3.4%	22.9%	2.7%	3.3%	---	April 1990
S&P 500	3.2%	22.5%	2.2%	2.9%	----	
ACC Attucks Asset Mtg	4.0%	24.7%	2.7%	3.1%	5.9%	August 2004
Progress Investment	3.8%	23.0%	3.0%	3.3%	5.8%	July 2004
Russell 3000	3.6%	24.3%	3.1%	3.2%	----	
Zevenbergen Capital	5.3%	34.9%	12.2%	8.0%	10.1%	August 1992
Russell 3000 Growth	3.5%	25.8%	5.2%	4.6%	----	

International Equity Net of Fees Performance
Reporting for the Period ending February 28, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Morgan Stanley	4.7%	16.6%	(0.2%)	4.0%	10.0%	January 1995
MSCI EAFE	3.3%	20.0%	(2.6%)	2.4%	----	
William Blair-Small Cap	0.9%	30.4%	0.0%	---	0.1%	March 2007
MSCI World Ex US Small Cap	2.8%	31.2%	2.2%	----	----	
William Blair-Growth	1.1%	23.9%	---	---	22.8%	January 2010
MSCI ACWI ex-US IMI Growth	2.3%	23.2%	----	----	----	
Leading Edge	1.8%	---	---	---		April 2010
MFS	2.5%	21.1%	1.9%	5.7%	11.8%	November 2002
EARNEST Partners	3.4%	27.5%	6.1%	---	7.6%	March 2007
Lazard Capital	2.8%	18.9%	(0.3%)	4.1%	6.1%	December 2000
MSCI ACWI ex US	2.7%	21.6%	(1.7%)	4.6%	----	

Fixed Income Net of Fees Performance
Reporting for the Period ending February 28, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Garcia Hamilton	0.7%	---	---	---	(0.2%)	September 2010
LM Capital	0.2%	4.7%	5.7%	6.3%	5.1%	October 2004
Pugh Capital	0.5%	---	---	---	(0.8%)	September 2010
Western Asset	0.6%	9.8%	7.5%	5.7%	5.8%	April 2003
TCH	0.7%	5.8%	5.0%	4.6%	4.2%	October 2004
Barclay's Agg	0.3%	4.9%	5.4%	5.8%	----	
NTGI Bond	0.2%	5.0%	4.9%	5.8%	---	November 1993
Barclay's G/C	0.2%	4.9%	4.8%	5.6%	----	

Real Estate Investment Trust (REITs) Net of Fees Performance
Reporting for the Period ending February 28, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Adelante Capital	4.4%	40.6%	0.4%	---	(0.1%)	April 2006
NAREIT Equity Total Return	4.6%	38.4%	4.9%	----	----	
Morgan Stanley REITs	2.4%	29.0%	0.5%	2.5%	10.3%	April 1998
NAREIT Developed Real Estate	2.9%	29.0%	(1.4%)	0.2%	----	
URDANG	2.9%	37.1%	8.1%	5.1%	12.1%	December 2003
EPRA/NAREIT Developed Index	2.9%	38.6%	4.9%	2.8%	----	

Hedge Fund of Funds Net of Fees Performance
 Reporting for the Period ending February 28, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
K2 Advisors	1.1%	6.3%	---	---	9.4%	October 2009
HFRI Fund of Fund Composite	0.6%	6.8%	----	----	----	
Mesirow Investment Management	1.2%	6.0%	---	---	6.7%	October 2009
S&P 500 Index	3.2%	22.5%	----	----	----	
Barclays Aggregate Index	0.3%	4.9%	----	----	----	
Pluscios	2.2%	---	---	---	6.7%	December 2010
HFRI Global Hedge Fund Index	0.7%	----	----	----	----	

Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending February 28, 2011

	MV as of 2/2011	2009	2008	2007	2006	2005
Adelante	\$ 64,236,072	33,987	74	50	52	-
Capri (\$45 million)	\$ 16,447,352	13,403	25	22	18	21
DV Urban (\$25 million)	\$ 15,718,068	8,013	5	4	-	-
Hispania (\$15 million)	\$ 3,109,052	1,044	0	1	1	1
ICV Capital (\$7.5 million)	\$ 4,426,546	3,328	1	1	1	-
Muller and Monroe (\$35 million)	\$ 18,848,135	10,662	9	5	3	1
Palladium (\$7.5 million)	\$ 4,576,670	3,459	3	3	1	-
Pharos (\$7.5 million)	\$ 6,755,729	5,723	4	3	2	-
Syncom (\$7.5 million)	\$ 3,844,825	2,809	1	1	-	-
Urban America (\$25 million)	\$ 13,739,856	16,008	9	4	-	-
Total Minority Owned Alternative	\$ 151,702,305	98,436	132	92	77	23
Pluscios Management	\$ 25,696,519	-	-	-	-	-
Total Women Owned	\$ 25,696,519	-	-	-	-	-
Total MWDBE Alternative Managers	\$ 177,398,824	98,436	132	89	76	23
Apex	\$ 19,343,086	30,593	34	33	28	22
Ariel	\$ 128,174,437	119,604	169	238	199	239
Ativo Capital	\$ 3,660,820	16,782	23	17	-	-
Herndon Capital	\$ 67,336,561	59,163	76	66	-	-
Attucks	\$ 55	62,998	-	-	-	-
Brown Capital	\$ 17,560,885	12,844	14	17	-	-
Channing	\$ 78,825,932	50,080	21	30	22	20
Credo	\$ 79,503,217	49,975	17	6	3	-
Dean Chase Investment	\$ 11,025,686	-	-	-	-	-
Decatur Capital	\$ 14,159,773	9,745	-	-	-	-
Denali	\$ 23,367,414	16,278	15	18	15	14
Earnest Partners	\$ 213,635,987	70,453	104	108	-	-
Fortaleza	\$ 22,323,889	14,464	23	24	21	26
GW Capital	\$ 15,852,721	6,579	6	7	-	-
Holland	\$ 201,216,455	103,125	135	142	124	122
John Hsu Capital	\$ 19,781,629	-	-	-	-	-
Leading Edge	\$ (201,558)	-	-	-	-	-
Lombardia	\$ 245,343,456	109,250	165	191	63	55
MarVista Capital	\$ 48,664,744	34,565	-	-	-	-
NCM Capital	\$ 29,571,238	3,926	6	15	11	10
Palisades	\$ -	15,903	37	49	9	-
Paradigm	\$ 22,957,740	17,133	24	28	8	-
Piedmont	\$ 147,659,949	104,313	154	118	40	37
Profit	\$ 26,621,078	15,723	40	40	39	45
Progress	\$ 1,360	108	-	-	-	-
RhumbLine	\$ 1,170,919,949	562,713	701	504	-	-
Total Minority Owned Equity	\$ 2,607,306,501	1,563,024	1,871	1,750	691	666

Campbell Newman	\$	9,670,353	6,315	-	-	-	-
Cheswold Lane	\$	14,974,165	-	-	-	-	-
New Amsterdam	\$	196,769,959	185,827	256	295	258	246
Nicholas	\$	6,855,015	3,892	-	-	-	-
Redwood Investments	\$	30,864,560	12,187	14	-	-	-
Zevenbergen	\$	84,365,371	53,169	68	72	59	53
Total Woman Owned Equity	\$	343,499,423	291,536	417	461	410	421
Total MWDBE Equity Managers	\$	2,950,805,924	1,854,560	2,288	2,211	1,101	1,087
Garcia Hamilton Capital	\$	74,202,699	-	-	-	-	-
LM Capital	\$	124,023,066	64,929	64	62	62	65
Pugh Capital	\$	73,840,221	-	-	-	-	-
Total Minority Owned Fixed Income	\$	272,065,985	64,929	180	245	243	255
Total MWDBE Fixed Income Managers	\$	272,065,985	64,929	180	245	243	255
		MV as of 2/2011	2009	2008	2007	2006	2005
Total Fund MWDBE Assets	\$	3,400,270,734	2,017,925	2,600	2,545	1,419	1,364
MWDBE Active	\$	2,229,350,785	1,455,212	1,898	2,040	1,419	1,364
% of Total Fund		33%	27%	24%	23%	13%	13%
Active Assets	\$	6,938,737,429	5,450	7,431	8,621	7,200	6,742
% of Active Mgrs		32%	29%	25%	26%	20%	20%

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period ending February 28, 2011

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	33%	20%	13%
Total Active Assets	32%	25%	7%
Total MWDBE Equity	44%	30%	14%
Total Minority Equity	39%	25%	14%
Total Women Equity	5%	5%	0%
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	15%	15%	0%
Total Minority FI	15%	12%	3%
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE Alts	11%	10%	1%
Total Minority Alts	11%	10%	1%
Total Women Alts	2%	0%	2%
Total Disabled Alts	0%	0%	0%

Chicago Teachers' Pension Fund Domestic Equity Brokerage Commission YE 2010

Investment Manager Name	Total Brokerage Commission	MWDBE Commissions	MWDBE %	Goal
Attucks Asset Management	\$ 231,373	\$ 163,106	70%	50%
Ariel Investments	\$ 182,579	\$ 82,534	45%	35%
Channing Capital	\$ 70,827	\$ 35,010	49%	35%
Credo Capital	\$ 296,841	\$ 156,059	53%	35%
Harris Investment	\$ 400,731	\$ 221,605	55%	50%
Holland Capital	\$ 71,023	\$ 39,886	56%	50%
Lombardia Capital	\$ 114,831	\$ 65,000	57%	50%
Piedmont	\$ 234,529	\$ 131,532	56%	50%
Progress Investment	\$ 217,703	\$ 151,577	70%	50%
New Amsterdam Partners	\$ 285,626	\$ 144,978	51%	50%
Waddell & Reed	\$ 285,846	\$ 143,320	50%	50%
Zevenbergn Capital	\$ 44,095	\$ 23,237	53%	50%
Rhumblin 1000	\$ 12,122	\$ 11,075	91%	35%
Rhumblin 2000	\$ 27,766	\$ 23,537	85%	35%
Rhumblin 1000G	\$ 25,871	\$ 20,820	80%	35%
Rhumblin 2000G	\$ 256,386	\$ 256,386	100%	35%
NTGI S&P 500	\$ 41,143	\$ 21,332	52%	35%
NTGI S&P 400	\$ 1,851,001	\$ 27,428	1%	35%
NTGI Microcap	\$ 76,119	\$ 63,481	83%	35%
CTPF Domestic Equity Total	\$ 2,758,149	\$ 1,669,661	61%	50%
MWDBE Commission				

Chicago Teachers' Pension Fund Brokerage Commission YE 2010

Investment Managers	Total Shares	MWDBE Shares	MWDBE %	Goal
LM Capital	197,230,000	138,680,000	70%	25%
NTGI Fixed Income	52,290,000	16,000,000	31%	25%
Western Asset Mtg	4,434,961,818	924,707,583	21%	25%
Taplin, Canida & Habatch	137,662,120	82,716,478	60%	25%
Pugh Capital	125,461,732	69,060,523	55%	25%
Garcia Hamilton	171,475,803	97,780,000	57%	25%
CTPF Fixed Income Total MWDBE Commission	5,119,081,473	1,328,944,584	26%	25%

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

03/01/2011 through 03/31/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ACEVEDO, VITERBO ENRIGUE	STEWART	03-01-2011	25.39	01-05-2011	40,120.92
ALBAN, MARCIA J.	C-W EDUC GENERAL	03-01-2011	6.46	06-30-2010	8,429.16
* BEHRENS, SIRIA	C-W SPEC SVCS SUP	03-01-2011	21.55	01-16-2011	36,177.60
COLE, RONALD J	FORMER TEACHER	03-01-2011	6.78	06-18-2007	2,043.84
* COLLIER, VALERIE ANN	MANN	03-01-2011	33.45	12-19-2010	48,585.96
* COUNCIL, WILLIE BARNETT	STAGG	03-01-2011	27.63	02-22-2011	19,620.00
* DAVIS, JUNE EDWINA	MCCORMICK	03-01-2011	41.96	02-01-2011	49,512.24
* EDMONDSON, JILL ELAINE	TAFT H S	03-01-2011	20.56	01-30-2011	29,862.12
* EVANS, CHERYL ANN	GILLESPIE	03-01-2011	19.69	08-31-2010	34,721.76
GIBSON, ALICE JANE	CARTER	03-01-2011	33.99	07-12-2010	56,240.28
* GREEN, ARDELL	SKINNER	03-01-2011	34.32	01-02-2011	54,968.16
* GROSS, CATHERINE MARYANN	HUGHES/DAVIS	03-01-2011	18.83	12-19-2010	33,680.16
* KWASNIEWSKI, ARACELIS	SULLIVAN SPECIALT	03-01-2011	34.07	02-13-2011	49,512.24
* MILLS, MYRON	ENTREPRENEURSH P H	03-01-2011	23.83	01-30-2011	24,127.08
* MURPHY, DONNA HARRIS	NEIL	03-01-2011	31.83	01-16-2011	46,221.36

* ORR, KATHLENE LEE	.....	GRISSOM	.....	03-01-2011	34.69	02-27-2011	86,396.28
* REILEY, ANNE BRENNAN	.....	FIELD	.....	03-01-2011	20.29	12-19-2010	31,451.28
* SHIMKUS, LAURA E	.....	C-W EDUC GENERAL	.....	03-01-2011	29.50	07-01-2008	47,508.60
* SMITH, VELMA	.....	FULTON	.....	03-01-2011	27.16	05-10-2009	36,065.40
* STEWART, HENRY KENNETH	.....	BUCKINGHAM SP ED	.....	03-01-2011	15.08	02-02-2011	12,209.28
SUERTH, PATRICIA J	.....	DE DIEGO COMM ACA	.....	03-01-2011	9.02	02-28-2011	10,277.28
* TARVER, LYNDA MAE	.....	CLISSOLD	.....	03-01-2011	34.41	01-30-2011	53,757.72
* TILDEN-MARTORANA, LOUISE ANNE	.....	EBERHART	.....	03-01-2011	18.67	01-30-2011	26,889.00
WEEMS, ETHEL L	.....	C-W EDUC GENERAL	.....	03-01-2011	13.51	02-05-2011	17,574.72
* WORTHY, FREDDIE DEAN	.....	C-W SPEC SVCS SUP	.....	03-01-2011	16.75	01-30-2011	23,325.48
* WURZELBACHER, JACQUELINE D	.....	COLLINS H S	.....	03-01-2011	8.00	09-26-2010	6,972.60

Count of Pensions:	26	Total Pensions:	886,250.52
		Average Pension:	34,086.56
		Average Service Years:	23.36

Reciprocal Retirement Pensions

03/01/2011 through 03/31/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AGRESTA, THEODORE	..... FORMER TEACHER	..... 03-01-2011	9.70	10-16-2010	18,224.76
ASHWORTH, ROSEMARY	..... FORMER TEACHER	..... 03-01-2011	4.45	12-01-2009	2,537.28
FELDMAN, ELEANOR E	.....	..... 03-01-2011	10.35	09-01-2010	5,097.24
* GRIMALDO, IRMA	..... LLOYD	..... 03-01-2011	19.57	02-01-2011	29,674.68
GUTIERREZ, JUAN GONZALO	..... CASTELLANOS	..... 03-01-2011	16.03	12-09-2010	24,158.64
HORWITZ-HENNELLY, MOLLY	..... FORMER TEACHER	..... 03-01-2011	1.90	01-01-2011	2,156.52
* LEFTWICH, ROSIE N	..... LEWIS	..... 03-01-2011	20.78	02-13-2011	27,564.72
MALLO, MARY D	..... FORMER TEACHER	..... 03-01-2011	4.83	01-01-2011	6,866.76
MONK, ELIZABETH	..... FORMER TEACHER	..... 03-01-2011	1.50	12-01-2010	2,219.40
RANGEL, PATRICIA A	..... FORMER TEACHER	..... 03-01-2011	3.78	08-01-2010	6,802.20
SHUSTERMAN, LINDA	..... FORMER TEACHER	..... 03-01-2011	4.88	06-10-2010	9,838.08

Count of Reciprocal Retirement Pensions:	11	Total Reciprocal Retirement Pensions:	135,140.28
		Average Pension:	12,285.48
		Average Service Years:	8.89

Survivors' Pensions
03/01/2011 through 03/31/2011

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
AMMONS JR, ARRIE <i>(HUSBAND OF LINDA C O'CONNOR)</i>	03-01-2011	30.03	12-01-2011	22,063.68
AUDLEY SR., CLAUDE H. <i>(HUSBAND OF THELMA B AUDLEY)</i>	03-01-2011	20.40	02-01-2011	10,019.52
BRAUER, SALLY R <i>(WIFE OF IRVING M BRAUER)</i>	03-01-2011	39.20	11-01-2010	42,821.16
BRENNER, HOWARD L. <i>(HUSBAND OF RUBY S BRENNER)</i>	03-01-2011	2.60	02-01-2011	1,679.76
JACKSON, WILLIE E. <i>(HUSBAND OF JUDITH ELAINE JACKSON)</i>	03-01-2011	15.83	01-01-2011	12,743.88
JACKSON, LEOLA E. <i>(WIFE OF JOHN JACKSON)</i>	03-01-2011	37.90	10-01-2010	45,046.80
KLINK, CHARLOTTE KATHRYN <i>(WIFE OF RONALD V FLORES)</i>	03-01-2011	27.50	12-01-2010	12,469.32
KWASIGROCH, BERTHA K. <i>(WIFE OF EDWARD E KWASIGROCH)</i>	03-01-2011	38.00	02-01-2011	46,784.16
MASON, JAMES <i>(HUSBAND OF CLARISTINE MASON)</i>	03-01-2011	28.50	01-01-2011	15,050.76
MATTHEWS, VIVIAN S <i>(WIFE OF EUGENE MATTHEWS)</i>	03-01-2011	41.85	02-01-2011	34,576.92
MCMILLAN, JAMES <i>(HUSBAND OF LANORE R MCMILLAN)</i>	03-01-2011	22.20	01-01-2011	13,148.40
MURPHY, ELESON EUGENE <i>(HUSBAND OF HALLIE D MURPHY)</i>	03-01-2011	27.20	01-01-2011	17,590.56
RIEHLE, KATHLEEN J <i>(WIFE OF JOHN S RIEHLE)</i>	03-01-2011	11.10	01-01-2011	15,832.08

RYAN, GENE W	03-01-2011	32.00	10-01-2010	21,215.16
<i>(HUSBAND OF PATRICIA J RYAN)</i>				
SCHREIMAN, LILLIAN T	03-01-2011	38.50	01-01-2011	28,295.76
<i>(WIFE OF WALTER J SCHREIMAN)</i>				
SIMS, VERNON	03-02-2011	23.66	10-01-2010	19,230.84
<i>(HUSBAND OF SHIRLEY TEMPLE SIMS)</i>				
SKOWRON, RAYMOND F	03-01-2011	1.90	01-01-2011	2,545.56
<i>(HUSBAND OF JANICE SKOWRON)</i>				
WOODS, THEOPLISH	03-01-2011	39.00	01-01-2011	26,107.80
<i>(HUSBAND OF LENNIE C WOODS)</i>				
ZELLER, LEE F	03-01-2011	32.60	01-01-2011	20,688.48
<i>(WIFE OF IRVING ZELLER)</i>				
ZOLOTO, HERBERT D	03-01-2011	33.00	02-01-2011	26,956.92
<i>(HUSBAND OF AUDREY ZOLOTO)</i>				

Count of Survivors' Pensions: 20	Total Survivors Pensions:	434,867.52
	Average Pension:	21,743.38
	Average Service Years:	27.15

Summary of Pensions Granted
03/01/2011 through 03/31/2011

Type of Retirement Pension	At this Meeting				Fiscal Year Total		
	No	Annual	Annual	Svc. Yrs	No.	Annual Rate	Annual Rate
PENSIONS	26	886,250.52	34,086.56	23.36	891	42,878,762.88	48,124.31
RECIPROCAL	11	135,140.28	12,285.48	8.89	201	5,012,037.12	24,935.51
SURVIVOR	20	434,867.52	21,743.38	27.15	149	2,692,589.88	18,071.07
REVERSIONARY	0	0.00	0.00	0.00	2	41,028.72	20,514.36
Total:	57	1,456,258.32	25,548.39	21.90	1,243	50,624,418.60	40,727.61

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

03/01/2011 through 03/31/2011

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
GONZAGA-SAAVEDRA NATALIE	EXCEED AGE LIMIT	SURVIVORSHIP – 2.2		1,379.67
03-31-2011				

Count of Cancelled Pensions: 1

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

SINGLE PAYMENT OF DEATH BENEFIT

ACKERT, HELEN O	ROGER C ACKERT	5,000.00
ALVEY, E.PAUL	LINDA A CONTRERAZ.....	1,000.00
AUDLEY, THELMA B	CLAUDE H AUDLEY JR	1,666.66
BANASIAK, JANICE MARY	LEONARD A BANASIAK	5,000.00
	TESSIE V BANASIAK	5,000.00
BAPTISTE, DAISY T	DONNA MARIE BAPTISTE	1,666.67
	JACQUES ANDRE BAPTISTE	1,666.67
	LOUIS- CARLTON F BAPTISTE	1,666.66
BELKIN, ELAINE	HAROLD BELKIN	5,000.00
BENOIT, EUNICE RUTH	LESLIE ANN BENOIT	6,000.00
BONDY, ELIZABETH M	MARY JO BAKER	5,000.00
BOZEK, EDWARD A	LUCILLE C. BOZEK.....	5,000.00
BROWN, EVA J	DONNA Y DIXON	2,500.00
BURKE, JAMES D	SUSAN M CHESHER	5,000.00
BYRD, WILLIE	DANIELLE L GREEN.....	2,500.00

CHERIS, JUDY	DEBORAH S RAYMER	5,000.00
CLARK, JOHN H	MARGARET M. CLARK	5,000.00
COLLINS, JOAN M	RAYMOND DAVID COLLINS	5,000.00
CONNER, PHYLLIS E	FRANKLIN P NELSON	5,000.00
DARIEN, DOROTHY N	CHRISTINE W MCNEIL	1,250.00
DEROSE-IHRIG, JEANNINE L	JAMES W IHRIG	5,000.00
DONATO, PILAR M	FE AURORA D CRUZ	1,666.67
	ARNOLD M DONATO	1,666.67
	ASUNCION M DONATO	1,666.66
DUNN, WILLIE MAE	JAMES DUNN ESTATE OF	2,500.00
ELLIOTT, DIANE E	LINDA J JOZWIAKOWSKI	2,500.00
FAIRES, DENA M	ADAM JASON SAVAGE	2,500.00
FAUST, DONALD E	KENNETH C FAUST	2,500.00
	MARY JANE FAUST	2,500.00
FILKEY, KAREN A	DARLENE M FILKEY	1,666.66
FOSTER, SALLY H	CAROL A KORSO	2,500.00
	MARGARET FOSTER AGUIRRE	2,500.00
FUDACZ, EDWARD S	NANCY A FUDACZ	5,000.00
FUENNING, ESTHER	JOAN F SMUTNY	5,000.00
GIBSON, DIETRA D	DANIEL GIBSON	5,000.00
GREEN, MILTON V	MAURICE T GREEN	2,500.00
GREY, MARY TERESA	LAWRENCE M. GREY	8,000.00
GUIDICE, CHARLOTTE M	BARBARA LUCAS	1,666.67
	PAMELA G SILVERSTON	1,666.67
HAM-YING, SYLVIA D	JEWELL P HAM YING	1,666.50
	PHILIP A HAM-YING	1,666.67
	RUPERT J HAM-YING	1,666.67
HEALY, PHYLLIS	DONALD M HEALY	1,666.67
	ROCHELLE M HEALY	1,666.67
HEARD, ESTELLA SAMOLA	FLETCHER L HEARD JR	2,500.00
	IFETAYO T HEARD	2,500.00
HOPKINS, ALICE F	LITTIA P PEETE	5,000.00
HOSTER, PHILIP	JOAN R. HOSTER	5,000.00
HURLEY, WILLIAM J	JANE E HURLEY	5,000.00
JACKSON, BERNICE	MARCUS J JACKSON	5,000.00
JOHNSON, MARVA	BRYAN E JOHNSON	1,250.00
	KEVIN L JOHNSON	1,250.00
KARLSON, SVEA E	IRIS A CARLSON	5,000.00
KAVANAGH, MARY ALICE	SHAYNE C KAVANAGH	2,500.00
KOEN, ELLEN	DANIEL KOEN	5,000.00

KRASNOW, FLORANCE	MARK L KRASNOW	5,000.00
KWASIGROCH, EDWARD E	CARLEEN M MERGES	1,666.67
	CHAD E KWASIGROCH	1,666.66
LANE, EVELYN T	EVELYN L HOLMES	1,666.67
	MARIA L LANE	1,666.67
LEGETT, AURELIA W	PAMELA LEONTYNE WATSON-PITTS	5,000.00
LEHMAN, LILLIAN H	MONICA L MCGREGOR	1,250.00
	KATHERINE A PATNODE	1,250.00
	MARY MELTON	1,250.00
LOGAN, MARTHA	ETELKA L TYSON	5,000.00
LUDWIG, GLORIA L	RAYMOND O. LUDWIG	5,000.00
LUEDTKE, ERNEST O	FRANK E LUEDTKE	5,000.00
MACCIOCCHI, RUDOLPH	ESTATE OF R MACCIOCCHI	5,000.00
MACKE, DOROTHY MARIE	STEPHEN R MACKE	5,000.00
MALLOY, NORA J	NORA-LISA C MALLOY	5,000.00
MARSHALL, ERIKA K	MARVIN W MARSHALL	5,000.00
MCCABE, ROBERT T	ROBERT T MCCABE TRUST	5,000.00
MCCRISTON, JOANN	BEATRICE A BARROS	10,000.00
MECCIA, NORMA J	JOHN R MECCIA	1,666.67
MILLER, ESTELLE B	IRENE M KENNEDY	1,666.67
	BARBARA MILLER	1,666.67
	MARK W MILLER	1,666.66
MILLER, SEYMOUR S	CAROL GREEN MITTLEMAN	5,000.00
MURRAY, ROBERT	GREGORY M MURRAY	1,666.66
	JAMES R MURRAY	1,666.67
NORDENBERG, MARIE	BONNIE W BENSON	1,666.67
	ALVIN M NORDENBERG	1,666.67
	DALE F NORDENBERG	1,666.66
NORRIS, THOMAS	PATRICIA A NORRIS	7,057.50
OCHOA, RACHEL A	OLIVIA OCHOA	10,000.00
O'GORMAN, JOHN C	MONICA M. O'GORMAN	5,000.00
OLAKER, ANDERSON E	MALCOLM E OLAKER	1,666.67
	SUEZETTE OLAKER-COPELAND	1,666.67
OLSSON, D SALLY	ALAN C OLSSON	2,500.00
	KARL F OLSSON	2,500.00
OSHER, CAROLYN C	RENEE L OSHER	5,000.00
PASTRYK, RONALD G	JUDITH LYNN ANDERSON	5,000.00
PEIFER, JOYCE	KATHLEEN M PEIFER	5,000.00

PENN, ELIZABETH	NATHAN L PENN JR	1,250.00
PETTY, NAOMI J	AUDREY N PETTY	1,250.00
	JOE L PETTY	1,250.00
PIETROCYNSKI, CHESTER A	SHARON OBRZUT	5,000.00
PLATE, BETTY L	THOMAS M PLATE	2,500.00
	WILLIAM D PLATE	2,500.00
PORTER, CAROL A	BERNARD PORTER	1,666.67
	YVETTE G PORTER	1,666.66
	MONIQUE B PORTER	1,666.67
RANGLES, ELIJAH	CARLA E RANGLES	5,000.00
REINKALL, MARY F	JULIE L REINKALL	2,500.00
REYNOLDS, ADDIE	PEGGY A HEARD	5,000.00
RHODES, JANICE E	CRAIG D KINCAID	2,500.00
RILEY, PHYLLIS J	MARY SUSAN RILEY	2,500.00
ROCKOVE, SOLOMON	JEANNETTE ROCKOVE	5,000.00
ROSALES-SALAS, JOSE N	GUADALUPE M DEROSALES	5,000.00
ROSE, DEPHANE A	DONALD BRUCE ROSE	2,500.00
	WESLEY E. ROSE	2,500.00
SANDERS, CLEOPHAS	JOYCE ANN SANDERS ARD	2,500.00
SAWYER, DOTTIE J	OTIS L TAYLOR	2,500.00
SCHAEFER, LINDA M	KAREN A SCHAEFER FITZER	3,333.33
	WILLIAM E SCHAEFER SR	3,333.34
	WILLIAM SCHAEFER JR	3,333.33
SCHIAVONE, EILEEN	JAMES J SCHIAVONE	1,250.00
	NANCY E SCHIAVONE	1,250.00
	ROBERT J SCHIAVONE	1,250.00
	WILLIAM M SCHIAVONE	1,250.00
SCHWICKRATH, MARY	MARJORIE L SAMET	5,000.00
SIGALOS, LOUIS	MARINA SIGALOS	5,000.00
SMITHSON, MARION B	DAVID LEWIS SMITHSON	1,666.67
	DOROTHY G. SMITHSON	1,666.67
	LINDA L YOUNG	1,666.66
SPIES, ROBERT R	STEWART M SPIES	2,500.00
	WILLIAM G SPIES	2,500.00
STEPHENS, ELIZABETH L	DARYL F STEPHENS	5,000.00
STOKES, ALPHONSE	JUANITA B BARNETT	2,500.00
	CLEVE STOKES JR	2,500.00
SWANSON, RAYMOND F	DOROTHY M SWANSON	5,000.00
TOBIN, EDWARD J	MARY A TOBIN	5,000.00
VALEO, DOROTHY F	ROBERT F JOHNSTON	2,500.00
	KATHLEEN MARY JOHNSTON	2,500.00

WAINER, BETTY ANN	ARDEN LYNN ANCONA	2,500.00
	SANDRA ANN SHILHANEK	2,500.00
WARREN, WILLIAM H	JACQUELINE WILEY	5,000.00
WEED, MARY T	HEATHER W NIEHOFF	5,000.00
WHITE, EMMETT M	PAULA N WHITE	5,000.00
WICKSTROM, EUNICE C	WYNNETTE E MONEKA	2,500.00
	LARS A WICKSTROM	2,500.00
WILKERSON, WILLIE J	RICKY WILKERSON	5,000.00
WILLIAMS, JERLINE A	OLIVIA R RAMSEY	5,000.00
WOJDA, ROBERT H	ANNE M THOMAS	1,250.00
ZEITLER, JUNE	ARLENE Z THIEL	2,500.00
	JEROME R ZEITLER	2,500.00
TOTAL		\$474,557.35

REFUND OF CONTRIBUTIONS

AUSLANDER, FRAN S	STEWART AUSLANDER	1,461.51
BANASIAK, JANICE MARY	LEONARD A BANASIAK	32,217.61
	TESSIE V BANASIAK	32,217.57
GRIFFY, CAROL ANN	JOHN R DANILE	47,580.86
HASTY, ARLENE A	DAMON R HASTY	7,265.61
NORRIS, THOMAS	PATRICIA A NORRIS	13,347.44
OCHOA, RACHEL A	OLIVIA OCHOA	19,656.67
PARKER, GWENDOLYN	SANDRA K PARKER	2,820.04
	SHERRY A PARKER	2,820.03
SCHAEFER, LINDA M	WILLIAM E SCHAEFER SR	3,862.08
	KAREN A SCHAEFER FITZER	3,862.05
	WILLIAM SCHAEFER JR	3,862.05
TAYLOR, PAMELA LOUISE	BRIAN E. TAYLOR	10,357.96
VON SCHAUMBURG, THERESE A	REVA A WOLAK	32,054.39
TOTAL		\$213,385.87

COMBINED DEATH BENEFIT

JENSIK, CHRISTINE WARDLEY	STEPHEN CARL JENSIK	31,225.62
	JENNIFER DISQUE	31,225.60
	JOHNATHAN RICHARD JENSIK	31,225.60
KNISS, STEVE E	CRYSTAL C SORBY	48,853.65
WILLIAMS-WILLIS, VERA FRANCES	DERRICK WILLIS	138,044.63
ZIENKOWICZ, EDWARD MICHAEL	PAULA HOPPE	95,982.84
TOTAL		\$376,557.94
GRAND TOTAL OF ALL DEATH BENEFITS		\$1,064,501.16

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

03/01/2011 through 03/31/2011

2.2 Excess Contributions

HARRELL, BRENDA J.	3,223.27
LEVYSTEIN, CAROLYN JEAN	7,267.41
TERRY, ALYCIA MARIE	2,686.18
THERRIAULT, LINDAKAY PAW	2,755.72
TOTAL 2.2 EXCESS CONTRIBUTIONS.	\$15,932.58

Contract Overpayment

ARREOLA, ROBERTO	2,110.19
BELTON, NANCELIA REGINA	2,219.08
CALLAN, JOAN TERESA	6.91
CHEATOM, SHERYL C	1,397.73
DHALIWAL, PRITAM KAUR	2,443.02
ELLIS, SALLIE MAE	5.33
FRIEDMAN, CAROL JEAN	13.27
GROSSBERG, JULIA JOYCE	2,080.45
GUTIERREZ, JUAN GONZALO	1,505.69
HONEYWOOD, NORVELLA D	41.73
JORDAN, ROBIN	1,014.11
KESSLER, SUSAN RATTER	70.63
MCGOWAN, SHARON B.	2,588.82
PAPADIMAS, KATHERINE MARIE	7,451.51
SINGH, KULWANT	2,516.33
SOKOLEC, MARLENE STEIN	15.92
ZAWILA, PAMELA MAE	2,054.35
TOTAL CONTRACT OVERPAYMENT	\$27,535.07

Contract Refund

PHILLIPS, LAURA THERESE	3,400.00
PRICE, MARGO R	1,857.84
SEAQUIST, JUDITH MARIE	3,101.56
TOTAL CONTRACT REFUND.	\$8,359.40

Excess Contributions

ABSTON, RISHA MEGAN	92.49
AGUIRRE, DAVID JOSEPH	476.94
ARMSTRONG, SHEILA YOLANDA	30.61
BARILLAS, JOSE CARLOS	102.19
BERBIC, HIKA	13.89
BOYD, JEANETTE	7.53
BROWN, DONITA A	68.17
CLAY, RUTHIE M	724.22
CLAYTON, BEVERLY	343.29
CRAWFORD-HUDSON, EULA	25.35
DAVIS, VALERIE DAURICE	85.42
DORSAY, MEGAN MAURA	41.15
FELICIANO, ROSELYN	17.20
GATHING, LYNDA	156.70
HARDEN, BRISBANE	84.63
HARPAZ, AYELET	25.35
HARRIS, BARBARA ANN	253.14
HARRIS, DONNA MARCY	28.74
HEINE, ELISA MARIE	29.03
HICKS, CORA	167.93
JACKSON, NICOLETTE	175.82
JONES, WHITNEY T	30.96
KINDL, KARRIE LYNN	49.38
KOO, WINNIE C	186.03
LAM, RICHARD	11.10
LEON, JAY	8.95
LEWIN, DEIDRE R	87.80
LOFGREN, ANGIE	151.51
MCCULLOUGH, ACIE	70.68
MCFADDEN, JANICE M	1,565.61
MCINTOSH, MARGARET ANN	127.57
MCKINDRA, KAREN	11.30
MICHAEL, SUSANNE C	95.35
MIJATOVICH, BEVERLY LYNN	23.69
MILLER, LARRY J	37.89
MINN, SUZANNE ELEANOR	59.11
MORAN, JOHN WILLIAM	18.27
MOULTON, LYNN H	40.68
MURILLO, ELAINA L	10.84
O'HARA, JOHN DANIEL	365.68
O'NEIL, JOANNA W	10.44
PAIGE, TYRONE M	44.93
PARHAM, NARISHEA N	23.00
PASCALL, LENNARD MATTHEW	117.75
PASCALL, LENNARD MATTHEW	75.36
PAYNE, CHARLEMAGNE P	165.26
PEASLEE, CHRISTY L	11.31
PRATER, CHERYL Y	84.36
PRATT, KAREN L	11.36
RANDOLPH, SHARON	18.66
RATH, ROBERT CHARLES	11.56
RHODES, APRIL T	22.39
RICHARDSON, GLOSTER	39.76

ROBERSON-DOUDY, KELLY SAMEKA	43.00
ROBINSON KITT, MICHELE DELORES	504.01
ROSS, JUDITH A	43.76
SANDERS, JACQUELINE MARIE	24.55
SCOTT, JANICE ANITA	230.10
SILVERMAN, CLESHIA	37.35
SIMS, BRIAN DAVID	44.20
STANLEY, JOYCE BRENDA	35.92
SULLIVAN, CAROLYN ELLEN	109.67
SYDNOR, ROSEMARY R	74.02
TATE, TYRONE	60.88
THOMPSON, LAURA	20.38
VOGENTHALER, JOHN P	51.91
WALKER, RODNEY	124.85
WALTON-TODD, LINDA BRENDETTA	66.13
WEEMS, ETHEL L	13.72
WHITE, WILLIE J	130.91
WILLIAMS, CHRISTINA M	94.15
WILLIAMS, VINCENT E	377.76
TOTAL EXCESS CONTRIBUTIONS.....	\$.8,625.60

Other

BERACIERTO, KIMBERLY JOY	10,775.71
BRUCE, BETHSHEBA	9,027.68
BUCHANAN, YVONNE MARIE	69,832.24
BUJAK-DOMINIAK, JOANNE D	16,102.16
CAFFIE, ROSESHETTA	7,775.17
CEPHUS, LORETTA	2,770.54
CONRAD, KENDON J	2,515.70
DUNCAN, MAUREEN DANIELLE	7,682.01
GREENBERGER, IVY AMELIA	2,552.63
GRIFFIN, VERONICA LYNN	30,789.99
HANSON, REBECCA L	10,709.37
HIMPLER, JAMES W	22,236.70
HIMPLER, JAMES W	4,766.04
JACKSON, NICOLETTE	121.08
JEFFRIES, MICHELENE	7,576.19
JOHNSON-WEBB, MARLO KATRESE	10,300.48
LAVEN, JESSICA	7,501.80
LESLEY, JULIA L	2,876.76
LOPEZ, JASON F	8,715.28
LOUGHMILLER, MEREDITH J	22,107.14
LYONS, EDWARD LEEBOY	1,460.95
MARTY, JENNIFER D	2,560.56
MEJIA, GABRIEL D	11,095.55
NIELSEN, RACHEL ANNE SCHULTZ	32,128.10
NIXON, MICHELLE D	4,950.00
NIXON, MICHELLE D	27,852.01
O'CONNOR, MEGHAN J	2,729.01
PRATER, CHERYL Y	5,589.70
PRATER, CHERYL Y	6,597.85
RANDOLPH, MALISSA ANN	50,649.77
ROSEN, AMY MICHELLE	20,471.40
SCHMIDT, WILLIAM ROBERT	10,177.71

SMITH, CYNTHIA RUTH	72,884.99
SMITH, SHANE GOLDSTEIN	21,452.34
STERLING, TAMARA ANNE	27,191.43
STEWART, ERICA C	1,101.24
STOVALL, GLORIA JEAN	60,914.82
STRALKOWSKI, CHRISTOPHER A	12,496.05
TAYLOR, FERN CELESTE	33,543.22
WILLMS, DANIEL T	20,303.36
TOTAL OTHER	\$682,884.73

Survivor Contributions

ALBAN, MARCIA J	2,993.30
ALLEN, EDWINA MARIE	850.86
ARTHUR, JANISE EDVINNA	826.83
BURKE, TRICIA	11,903.78
CAGE, LILLIE BARBARA	1,880.85
CHAMBERLAIN, GRETTA ELIZABETH	795.46
CHATMAN, ALICE ELAINE	12,108.34
CHEEKS, PATRICIA ANN	2,411.77
COLE, RONALD J	1,029.71
CONNORS, ARTHETTA	1,564.15
CRONIN, ELLEN A	13,410.01
FRANKEL, JANIS LEE	869.33
GROSSBERG, JULIA JOYCE	2,254.77
HARRELL, BRENDA J	903.00
HARVELL, OLIVIA CECILIA	15,742.88
IACOBAZZI, ESTHER	961.25
JONES, CERRELD A	4,461.11
JORDAN, ROBIN	1,167.89
KELLY, SUSAN	1,720.33
KIDD, JAYNE E	148.89
KNIGHT, SHIRLEY ANN	2,153.17
KWASNIEWSKI, ARACELIS	11,544.06
LOMAN, ROBERT	8,858.23
MILLER, LARRY J	1,954.46
MOY, ALSICE RUTH	1,261.84
OLSON, KATE	1,288.74
PETERSON, LYNN MARIE	2,288.54
RANGEL, PATRICIA A	1,657.03
ROLOWICZ, CAROL ANN	1,481.42
SANDERS, JACQUELINE MARIE	10,065.45
SPENCER, CAROLYN J	879.27
TERRY, ALYCIA MARIE	936.92
TRAVILLION, ELIZABETH EDNA	957.19
VAUGHN, WENDY FIELDS	927.96
WEEMS, ETHEL L	4,842.47
WILLIAMSON, GWEN MARTIN	894.39
WORTHY, FREDDIE DEAN	5,900.18
WURZELBACHER, JACQUELINE D	43.30
WURZELBACHER, JACQUELINE D	1,066.78
WURZELBACHER, JACQUELINE D	928.83
ZAKAS, HERMINE C	2,150.41
ZAWILA, PAMELA MAE	3,576.45
TOTAL SURVIVOR CONTRIBUTIONS	\$143,661.60

Termination Refunds

ABSTON, RISHA MEGAN	16,733.77
ALLEN, BRANDON	180.68
ALVARADO, RUBEN J	13,931.19
AMES, MICHERYL	1,224.80
BASS, JILL	26,712.14
BENSON, ISSAC L	1,277.13
BROADNAX, JANELL	4,043.77
CAMPANELLA, MARY ANN	165.06
CARLSON, SCOTT VERNON	44,390.49
CASSIDY, JOSEPHINE ANN	12,320.62
CLAY, RUTHIE M	1,795.14
CRAWFORD, CYNTHIA M	3,829.39
DANIELS-MITCHELL, HARRICE	1,534.50
DAVIDSON, DIANDRA C	210.00
DAVIS-HALL, ALICE L	659.58
DELONEY, MARSHALL	2,388.05
DERBIGNY, DAWN J	453.50
DORSAY, MEGAN MAURA	17,461.92
DOUGLAS, DEBORAH ANN	43.75
EDMOND, ROBBIN L	1,996.12
EGUNGBEMI, KYSHA	11,753.01
ELLIOTT, DEBORAH ANN	77,702.42
EVANS, EMILY E	11,860.95
FELICIANO, ROSELYN	34,031.95
FOLEY, MARTHA	2,779.70
GLADNEY, DENISE A	1,760.49
GOODRIDGE, GEORGE E	1,566.57
GRIFFIN, CHERYL D	201.28
HANDLEY, LAUREN J	15,728.97
HARPAZ, AYELET	13,123.56
HARRIS, CAROLYN	28,720.59
HARRIS, WILLIE J	27,815.80
HEINE, ELISA MARIE	6,656.92
HILL, STACEY A	4,779.14
HOGSETT, CLAUDETTE	15,090.96
HOOKS, JOFFREY BARRON	11,924.81
HYNES, SUSAN	21,095.46
INGWERSEN, LANCE R	7,550.46
INION, BYRON ARS	19,669.00
JONES, WHITNEY T	7,611.98
KALINEY, EMILY	10,297.02
KALTENBERG, JOSEPH C	7,982.05
KARLSON, KEITH R	1,145.13
KENNEDY, MICHAEL J	14,956.79
KINDL, KARRIE LYNN	957.02
KOCHIKARAN, JEFF	641.54
KUHLMAN, BENJAMIN ANDREW	1,035.07
LAM, RICHARD	1,951.22
LOMEDA, HEATHER C	6,922.88
MACH, GINA MOLINARO	14,718.53
MCCULLOUGH, ACIE	4,508.69
MCDONALD WILLIAMS, E'TOYARE P	3,819.67
MCLEMORE, ANGELA R	3,821.61

MURPHY, LINDA L	12,472.87
O'HARA, JOHN DANIEL	1,243.26
O'NEAL, LABERN H	233.77
PAIGE, TYRONE M	20,252.86
PARHAM, NARISHEA N	14,570.68
PATINO, MARIA DELCARMEN	22,089.66
PAYNE, CHARLEMAGNE P	19,338.26
PEARL, MATTHEW T	45.89
PEASLEE, CHRISTY L	7,270.52
PENDLETON, AUDREY L	886.85
PHILLIPS, CARDELL W	155.62
PRATER, CHERYL Y	2,758.60
PRATT, KAREN L	454.44
PUGH, CHARLES V	126.82
RAPOPORT, SHARON T	3,098.22
RHODES, APRIL T	484.41
ROBERSON-DOUDY, KELLY SAMEKA	16,322.14
ROBINSON KITT, MICHELE DELORES	1,424.85
ROSS, JUDITH A	555.45
RUTZLER, JENNIFER C	353.42
SALAZAR, LILIA R	21,628.84
SALISBURY, JASON DERIC	93.37
SANCHEZ, YOLANDA	14,603.52
SARWAR, HAMED ALI KHAN	3,048.33
SAWICKI, SHANNON R	587.52
SCELONGE, JOHN M	334.00
SHORTY, CHERIE A	1,005.62
SIMS, BRIAN DAVID	2,682.19
SIMS, STACY BETH	2,835.72
SMITH, ANDRIA P	5,662.75
SMITH, RONALD MCKINLEY	88.28
STARKS, MICHELLE	247.99
STEWART, JAMICIA	7,422.99
STOCKDALE, DIANE	833.84
STRAUBE, NICOLE CHRISTINE	14,105.30
STRIETER, LINDSEY	64.78
THOMPSON, DEBRA LEE	582.58
VALENCIANA VILLANUEVA, VERONICA	22,068.55
VAN PELT, NICOLE S	778.67
VOGENTHALER, JOHN P	16,373.61
WAGNER, MARILYN L	493.15
WALKER, RODNEY	21,625.37
WHITE, WILLIE J	7,139.39
WILBUR, CHRISTINA	7,308.00
WILLIAMS, SHARON	28,788.74
WILLIAMS, VINCENT E	2,401.77
WILSON, DIANE D	1,277.28
WOODS, BRENDA E	536.19
ZENKE, MICHAEL R	42,375.23
TOTAL TERMINATION REFUNDS	\$.896,665.00
GRAND TOTAL OF ALL REFUNDS	\$.1,783,663.98

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Gary, Leiana J	Central Office	Teaching	1.4000
Johnson, Susan E	Mann	Teaching	3.7500
Lebryk, Dianne L	Lane Tech	Teaching	4.0000
Morganstein, Arthur M	Cleveland	Teaching	0.2300

Chairperson Pilditch moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAWS AND RULES

Chairperson Reilly presented the April 4, 2011, Pension Law and Rules Committee Meeting report (see Exhibit C attached).

Chairperson Reilly reported that the Board needs to adopt rules governing re-employment of retired teachers. Attorney Burns presented draft recommendations for formal consideration at the next Board meeting. Attorney Burns asked the Board to review the recommendations and provide feedback prior to the next Board meeting.

Ms. Hambrick stated that in the interim of adopting rules governing re-employment, CTPF will notify members who have applied for pension advising that the fund is developing rules relative to the re-employment policy. CTPF will also advise members to contact the fund before making a decision to return to work.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 03/01/11 – 03/31/11		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS SYSTEM ACCESS, 12/6/10 – 1/5/11: HUBER	96.21
	WIRELESS SYSTEM ACCESS, 1/6/11 – 2/8/11: HUBER	96.60
ADAMS, DON	REIMBURSE, EXPENSE REPORT, 3/11	545.40
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 3/1/11 – 3/31/11	6,477.75
ASHFORD, LOIS	REIMBURSEMENT, MADE IN AMERICA CONF., 1/23/11 – 1/26/11, LAS VEGAS, NV	45.00
ASSOC OF PUBLIC PENSION FUND AUDITORS	APPFA MEMBERSHIP DUES, 1/1/11 – 12/31/11: JURINEK	300.00
ASSOCIATION OF ILL PUB RETIREMENT SYSTEMS	PROPORTIONATE SHARE OF RECIPROCAL ADMINISTRATIVE EXPENSES, 1/1/11 – 12/31/11	1,500.00
AVILES, LORENA	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21 & 3/7	16.43
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE, 3/1/11 – 3/31/11	4,858.67
BATIE, NAOMI	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21, 2/26 & 3/7	38.35
BENNETT, SHARENA	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21, 2/26 & 3/7	59.78
BIS AT U OF I	TRAINING, SUPERVISORY SKILLS, 5 CLASSES: URIBE AND JURICH	3,400.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SVC, 2/1/11 – 2/28/11	38,000.00
BULBIN, NEDDA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/21 & 3/7	23.35
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 3/4	75.24
	BREAKFAST, TRUSTEE MEETING, 3/17	182.32
CDW COMPUTER CENTERS INC	COMPUTER EQUIPMENT	164.07
CFA INSTITUTE	REG., ASSET & RISK CONF., 4/5/11 – 4/6/11, CHICAGO, IL: LOPEZ	985.50
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 3/6	221.12
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETINGS, 3/4 & 3/17	1,160.74
COM ED	ELECTRIC SERVICE, 2/8/11 – 3/10/11: SUITE 2600	2,156.49
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 2/11	10,678.52
	POSTAGE, 1099R TAX STATEMENTS	8,776.41
CRAIN COMMUNICATIONS INC	CLASSIFIED AD, P&I, LEGISLATIVE CONSULTANT, 2/21	124.00
CROWNE PLAZA	BAL DUE, ROOM RENTAL, RETIREMENT SEMINAR, 2/26	8,443.71
DELI TIME	LUNCH, TRUSTEE MEETING, 3/17	363.27

Administrative Expenses 03/01/11 – 03/31/11		
Vendor	Description	Amount
DIEHL, LORRAINE	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21 & 3/7	77.35
FULL COMPASS SYSTEMS	COMPUTER EQUIPMENT	514.00
GANT, TONIKA	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21 & 3/7	39.27
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, ADDITIONAL ACTUARIAL CALCULATIONS	5,500.00
HARRIS-FAUST, REBECCA	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21, 2/26 & 3/7	32.13
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 1/19/10 – 4/19/11	267.00
HERNANDEZ, GUILLERMO	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/21	33.27
HILTON OAK LAWN	BAL DUE, ROOM RENTAL, RETIREMENT SEMINAR, 3/7	6,588.40
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, FORM & WEB-SITE REVISIONS	200.00
	GRAPHICS & DESIGN, PROCEEDINGS, 2/11	6,510.00
	GRAPHICS & DESIGN, FEBRUARY E-MAIL UPDATES	300.00
	GRAPHICS & DESIGN, RETIREMENT SEMINAR PROJECTS	650.00
INTERPARK	MONTHLY PARKING, 3/1/11 – 3/31/11, FIELD REPS	1,150.00
	MONTHLY PARKING, 3/1/11 – 3/31/11, J.BANGERT	230.00 *
	MONTHLY PARK, 3/1/11 – 3/31/11: PAYROLL DEDUCTIONS	1,105.00 **
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 3/1/11 – 3/31/11	2,098.00
JACKSON, RENARD	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21, 2/26 & 3/7	32.54
KELLY, CHERLYN	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/26 & 3/7	25.77
KIRKLAND & ELLIS LLP	PENSION LITIGATION, 1/1/11 – 1/31/11	9,610.60
KNIGHT, KATHLEEN	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/26 & 3/7	74.24
KOKOS COFFEE INC.	COFFEE SUPPLIES	217.45
LYNCH, ROBIN	MIS CONSULTING SERVICE, 2/1/11 – 2/28/11	8,212.50
NATIONAL CONFERENCE ON EMPLOYEE RETIREMENT SYSTEMS	REG., NCPERS CONF., 5/21/11 – 5/26/11, MIAMI, FL: RODRIGUEZ	1,000.00
	REG., NCPERS CONF., 5/22/11 – 5/26/11, MIAMI, FL: KOTIS	650.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	3,030.00
NORMAN, JACQUELYN	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21, 2/26 & 3/7	98.96

Administrative Expenses			
03/01/11 – 03/31/11			
Vendor	Description	Amount	
NORTH SHORE PRINTERS.	RETIREMENT SEMINAR BOOKLETS	1,731.00	
	INFORMATION CHECK OFF SHEETS	249.00	1,980.00
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: D.HAWTHORNE	49.00	
	RENEWAL OF NOTARY STAMP: D.VALETOVICH	49.00	98.00
OFFICE CONNECTION	OFFICE SUPPLIES		1,108.08
PUBLIC RETIREMENT INFORMATION SYSTEM MANAGEMENT	REG., 2011 PRISM CONF., 4/10/11 – 4/13/11, JACKSONVILLE, FL: MOREL		550.00
REHAK, JAY C.	REIMBURSE, M&A CONF., 3/5/11 – 3/7/11, WEST PALM BEACH, FL:		147.22
RENAISSANCE HOTELS	ROOM RENTAL, RETIREMENT SEM., 2/27		13,505.07
SAGER, IRISH	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21 & 3/7		25.97
SCHURY, MARIANNE	REIMBURSE, MILEAGE, RETIREMENT SEMINARS, 2/21 & 3/7		42.66
SILLWORKS	COMPUTER EQUIPMENT		339.90
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES		398.96
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 2/1/11 – 2/28/11		2,732.77
TRANSUNION	ADDRESS LOCATION USE, 1/26- 2/25/11		150.98
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 3/4		134.75
M & J WILKOW, LTD	RENT, 3/1/11 – 3/31/11	71,574.50	
	WORK ORDERS, 2/1/11 – 2/28/11	182.28	71,756.78
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 2/27/11 – 3/26/11		1,864.50
PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, P.C. BY DR. MILLER	650.00	
	EVAL & REPORT, M.G. BY DR.KAY	650.00	
	EVAL & REPORT, D.H. BY DR. KAFFEN	650.00	
	EVAL & REPORT, Y.J. BY DR. CHIEN	650.00	
	EVAL & REPORT, P.C. BY DR. KAY	650.00	
	EVAL & REPORT, C.S. BY DR. HALE	650.00	3,900.00
RECORD COPY SERVICES	MEDICAL RECORDS, S.S. BY DR. VIVAR	79.75	
	MEDICAL RECORDS, D.H. BY DR. HELPER	125.25	
	MEDICAL RECORDS, A.J. BY DR. JABULANI	109.75	
	MEDICAL RECORDS, R.T. BY DR. TYLKIN	69.75	384.50
			<u>\$ 236,155.55</u>

* Reimbursed by personal check

** Reimbursed through payroll deduction

Chairperson Pilditch moved the Report of the Committee on Finance and Audit to the omnibus.

Finance and Audit Committee Meeting Scheduled

Chairperson Pilditch scheduled a Finance and Audit Committee Meeting on June 23, 2011, at 10:00 a.m. for the purpose of reviewing the 2012 Budget.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the eight months ending February 28, 2011, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	02/28/2011	6/30/2010
ASSETS		
	\$ 332,569,850	\$ 579,054,709
RECEIVABLES:		
EMPLOYER	4,547,700	4,491,333
STATE OF ILLINOIS	22,454,400	3,129,283
EMPLOYEE	41,623,779	48,821,134
ACCRUED INVESTMENT INCOME	30,898,709	33,018,734
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,706,068	4,707,779
OTHER RECEIVABLES	887,293	1,493,711
	105,117,949	95,661,974
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,555,940,219	5,104,536,942
PUBLIC REITS	293,484,061	220,141,501
BONDS	1,782,960,597	1,862,164,013
HEDGE FUND	177,975,085	141,957,992
INFRASTRUCTURE	265,309,728	231,022,323
REAL ESTATE	607,139,849	549,194,297
PRIVATE EQUITY	276,799,238	265,604,804
DERIVATIVES	265,815	(4,085,797)
	9,959,874,592	8,370,536,075
FIXED ASSETS	3,302,991	3,167,576
TOTAL ASSETS	10,400,865,382	9,048,420,334
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	152,704,116	66,092,271
TOTAL LIABILITIES	152,704,116	66,092,271
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,248,161,266	\$ 8,982,328,063

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	8 Months Ending 02/28/2011	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 28,647,600	\$ 37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	—	276,406,850
FEDERAL FUNDS	16,972,774	41,801,150
SPECIAL LEAVES	119,685	700,571
FEDERAL HEALTH INSURANCE REIMBURSEMENT	10,013,354	
RECIPROCAL COLLECTIONS	886	550
	55,754,299	356,460,521
EMPLOYEE:	112,688,786	193,919,187
INVESTMENT INCOME:		
INTEREST	65,587,926	114,624,092
DIVIDENDS	70,700,517	110,049,532
SECURITIES LENDING (NET)	2,325,324	47,554,173
REALIZED GAINS (LOSSES)	219,378,659	229,618,550
UNREALIZED GAINS (LOSSES)	1,531,555,451	645,409,013
MISCELLANEOUS INVESTMENT INCOME	—	5,548
DERIVATIVES NET	—	6,936,101
	1,889,547,877	1,147,260,908
MISCELLANEOUS OTHER	54,763	53,418
TOTAL ADDITIONS	2,058,045,725	1,697,694,034
DEDUCTIONS:		
REFUNDS	14,453,000	21,084,295
PENSION BENEFITS	693,822,241	988,503,470
DEATH BENEFITS	1,979,054	2,946,147
HEALTH INSURANCE REBATE	51,348,526	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	25,308,866	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	5,300,835	8,800,848
TOTAL DEDUCTIONS	792,212,522	1,141,027,413
NET INCREASE (DECREASE)	1,265,833,203	556,666,621
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,982,328,063	8,425,661,442
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$10,248,161,266	\$8,982,328,063

Administrative and Investment Expense Analysis

	Interim Ending 02/28/2011	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$ 2,850,002	\$ 4,684,904	61%	\$ 4,167,881	\$ 4,216,361
Actuary fees	29,250	70,000	42%	68,000	60,500
Audit and Tax	—	175,000	0%	165,275	253,500
Banking Fees	35,179	52,000	68%	55,425	48,334
Consulting Fees	—	25,000	0%	10,376	25,000
Data processing expense	31,001	70,000	44%	77,809	63,287
Election expense	213,102	233,270	91%	250,358	189,779
Employee's health insurance	458,344	633,000	72%	610,313	499,915
Field Services/Pension Rep	15,002	59,500	25%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	12,506	36,000	35%	31,965	32,934
Legal fees	177,684	170,000	105%	210,496	136,767
Legislative expense	90,691	136,050	67%	127,138	118,821
Maintenance of equipment, systems, software and support	106,551	169,300	63%	187,095	346,127
Medical fees	31,409	50,000	63%	55,443	36,955
Membership dues, subscriptions	5,717	18,325	31%	13,335	8,967
Office forms and supplies	40,866	55,000	74%	59,908	35,265
Office rent and utilities	562,357	958,000	59%	912,895	907,807
Postage and Delivery	114,104	180,000	63%	142,305	192,262
Publications/Communication	100,361	155,000	65%	235,322	190,431
Records Management	7,525	15,000	50%	8,901	4,900
Studies and investigation	6,183	50,000	12%	43,715	18,025
System Consulting	318,718	550,000	58%	542,950	530,103
Trustee conferences, seminars, and meetings	57,219	140,000	41%	128,149	131,003
Tuition/Training/Educ. Conf.	21,743	77,900	28%	46,896	44,557
Miscellaneous	11,988	37,600	32%	20,637	21,499
Total Administrative Budget	\$ 5,300,835	\$ 8,842,849	60%	\$ 8,264,238	\$ 8,190,038
Depreciation-Non Cash Item	—	—	—	536,610	561,907
Total Administrative with Depreciation	\$ 5,300,835	\$ 8,842,849	60%	\$ 8,800,848	\$ 8,751,945
Custodial	266,666	\$400,000	67%	\$440,000	\$500,000
Consulting	463,333	695,000	67%	525,000	525,000
Manager fees	24,194,667	36,292,000	67%	37,879,768	32,595,018
Fees for foreign exchange and real estate	384,200	—	—	894,012	1,327,369
Total Investment	\$ 25,308,866	\$ 37,387,000	68%	\$ 39,738,780	\$ 34,947,387
Fixed Assets (cost)	135,415	107,600	126%	128,581	78,981
Database (Pension Gold) project	—	90,000	0%	448,527	25,311
Performance Reporting Software	—	100,000	0%	—	—
Total Capital Expenditures	\$ 135,415	\$ 297,600	46%	\$ 577,109	\$ 104,292

Chairperson Pilditch moved the Report of the Financial Secretary to the omnibus.

OMNIBUS VOTE

On a motion by Mr. Kotis, seconded by Dr. Pilditch, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE PRESIDENT

Trustee Rescinds Request to Attend NCPERS Conference

Mr. Ward withdrew his request to attend the NCPERS Annual Conference in Miami, in May 2011, as previously approved.

Conference Requests

Ms. Reilly requested approval to attend the Opal Financial Group Emerging Managers Summit in Chicago, in May 2011 (no cost to the fund), the NCPERS Annual Conference in Miami, in May 2011, the IMN 6th Annual Illinois Public Employee Retirement Systems Summit in Chicago, in June 2011 (no cost to the fund), and the NASP Annual Conference in Beverly Hills, Calif., in June 2011.

Ms. Freed requested approval to attend the IFEBP International Investing & Emerging Markets Course in San Francisco, Calif., in July 2011.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Reilly, seconded by Mr. Kotis, to approve the conference requests as listed above. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 10.

Nays: Mr. Ward – 1.

REPORT OF THE EXECUTIVE DIRECTOR

Discussion of Teacher-Trustee Elections Voting Process

Ms. Patricia Hambrick, Chief Financial Officer, reported that Ms. Frances Radencic, the CTPF Election Coordinator, asked the Board to consider conducting teacher-trustee elections via an electronic voting process in the schools. Discussion ensued regarding the legality and feasibility of conducting elections electronically. Ms. Hambrick commented that paper ballots would still be available during the transition. She further commented that the electronic voting process would ultimately reduce costs and could potentially increase voter participation.

A motion was made by Mr. Ward, seconded by Mr. Rehak, to further investigate the feasibility of conducting teacher-trustee elections electronically and to present a written report on the findings.

The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

Nays: Ms. Ashford – 1.

Pharmacy Benefits RFP Update

Ms. Hambrick reported that the Board previously authorized CTPF staff to contract with Aon Consulting to prepare and conduct an RFP for a carve-out of PPO prescription drug coverage. Ms. Mary Cavallaro, the Health Benefits Manager, will present the results at the next Board meeting.

Speaker Michael J. Madigan Request

The Trustees acknowledged receipt of a letter from Speaker Michael J. Madigan requesting that CTPF identify abuses within the pension system and report them to the Illinois General Assembly.

Legislative Lobbyists RFP Update

Ms. Hambrick reported that the Board previously authorized CTPF staff to conduct an RFP for legislative lobbyists. Ms. Hambrick stated that CTPF received responses from 4 lobbyist firms. She reported that a committee consisting of staff members evaluated the firms. Ms. Hambrick recommended that all four firms be invited for interviews at the next Board meeting. The Trustees directed staff to coordinate the lobbyist interviews for the May Board meeting.

Dr. Pilditch Speaks with Satellite Group of Retirees

Dr. Pilditch reported that he had an opportunity to speak with a satellite group of Chicago retired teachers and principals in Florida in March. He indicated that it was a very good experience.

Mr. Ward left the meeting.

REPORT OF THE COMMUNICATIONS SUB COMMITTEE

Communications Update

Chairperson Rehak reported that CTPF staff met with CTU, RTAC, and CPAA to coordinate initiatives for communicating with members. Chairperson Rehak presented talking points and “leave behind” cards that were prepared by staff to be used when members visit their legislators in their home offices.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Mr. Kotis, seconded by Mr. Rehak, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 2:11 p.m. to 3:17 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Rodriguez, seconded by Ms. Ashford, and unanimously passed, to return to open session.

NEW BUSINESS

Mr. Carrero Expression of Thanks

Mr. Carrero thanked the Board and staff for their support during his tenure as Trustee. He commented that his effort was to discharge his responsibility in the best interest of the fund. Mr. Carrero expressed that it was a good experience working with the Board.

ADJOURNMENT

On a motion by Ms. Rodriguez, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at 3:22 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, April 28, 2011

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 28, 2011.

The President, Mr. John F. O'Brill, called the meeting to order at 2:11 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez – 10.

Members absent: Ms. Peggy A. Davis, Mr. James F. Ward – 2.

Also in attendance were Ms. Patricia Hambrick (*Chief Financial Officer*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*). *Ms. Hambrick was absent for a portion of the meeting.*

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 3:17 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions April 1, 2011

Attendees: CTPF Trustees: Lois W. Ashford, Jeffery Blackwell, Alberto A. Carrero, Jr., Walter E. Pilditch, Mary Sharon Reilly, Maria J. Rodriguez, James F. Ward; Staff and Consultants: Angela Miller-May, Carmen Heredia-Lopez, Ben Ruff, and DeAnna Ingram-Davey; Consultant: Matt Shirilla.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "first Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers on April 1, 2011:

- 9:30 Clearend Investments – Lori Shirilla and Kevin O'Connor presented their firm's securities lending capabilities. The firm is based in Chicago and is a subsidiary of Wells Fargo.
- 10:00 Epoch Investment Partners – Andrew Tuite, John Reynolds and Emily Baker presented their firm's international small cap service. This service uses a fundamental strategy with a quantitative overlay that focuses on themes to capture alpha. The firm is based in New York and has \$600M and \$15B assets under management. The firm will be closing the small cap fund at \$2M.
- 10:30 Hancock Agricultural Investment Group–Steve Kenney presented his firm's farm land investment service. This service invests in global farmland, similar to infrastructure investments. The firm focuses on farm land that grows annual row crops and perennial permanent crops. The firm is based in Boston.
- 11:00 CMT Asset Management– Patrick O'Connell, Heath Flock presented their firm's hedge fund of fund product. This product invests in underlying managers that manage global long short equity managers. The firm is based in Chicago.
- 11:30 Access Alpha – Michael Howard presented his firm's hedge fund of fund product. The firm's investment managers use a thematic investment strategy to gain alpha. The firm is based in Evanston, Ill.
- 12:30 Cedena Capital – Michael Kim presented his firm's private equity fund of funds service. This fund invests in firms that are small start up with an initial investment of \$500K-20M for a period of 12-24 months. The firm currently has three funds and is actively fund raising for all funds. The firm is based in San Francisco.

- 1:00 New South Capital – Christine Patti and Brooke Morrow presented their firm’s domestic small cap value service. The firm uses a high quality investment strategy to invest in domestic securities that have a capitalization range of \$250MM-\$2B. The firm is based in Memphis, TN and has \$1.4M in assets under management.

- 1:30 Sectoral Asset Management – Eric Martin presented his firm’s global healthcare equities service. This product invests in global healthcare securities. The firm has \$4.4B assets under manager and is based in Montreal, Canada.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

April 14, 2011, 3:56 p.m. – 5:51 p.m.

Attendees: Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 9.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Carmen Heredia-Lopez, Director of Investments, Ms. Anita Tanay of Jacobs, Burns, Orlove & Hernandez, Mr. Matthew Shirilla and Mr. Eugene Podkaminer of Callan Associates.

Draft Watch List Policy

Ms. Carmen Heredia-Lopez, Director of Investments, presented a draft Watch List policy as revised by Callan Associates and CTPF for consideration by the Trustees at the next Board Meeting.

Educational Conference

Ms. Heredia-Lopez presented information regarding the Franklin Templeton Real Estate Emerging Manager Conference on May 4, 2011, in Chicago. She stated that CTPF Trustees are invited to attend at no cost. She noted SURS, IMRF, and other Illinois pension funds have also been invited to attend.

Report of the Investment Consultant

International Equity Manager Structure Review

Mr. Matthew Shirilla and Mr. Eugene Podkaminer of Callan Associates presented the International Equity Manager Structure Review. They reviewed the current manager structure for the international equity portfolio for the purpose of setting a long-term strategic composition of the portfolio in accordance with the investment objectives of the Fund. They reported that the international equity allocation is increasing from 22% to 31.25% as a result of the approved asset allocation policy to align with the US equity portfolio. Callan proposed two candidate active managers for small cap value and emerging markets and two candidate index managers for large/mid cap core and value. Mr. Shirilla and Mr. Podkaminer addressed questions raised by the Committee.

International Equity Managers Due Diligence Presentations

International Equity Managers representing Morgan Stanley Investment Management, Lazard Asset Management, and Leading Edge Investment Advisors made routine due diligence presentations in accordance with the Fund’s investment policy. Each manager reviewed portfolio structure, investment philosophy, and performance. The managers addressed questions raised by the Committee.

Adjournment

The Committee Meeting adjourned at 5:51 p.m.

EXHIBIT C

Pension Law and Rules Committee Meeting

Recommendations/Actions

April 4, 2011, 3:52 p.m. – 5:03 p.m.

Attendees: Trustees: Committee Chairperson, Ms. Mary Sharon Reilly, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Maria J. Rodriguez, Mr. James F. Ward – 8.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Patricia Hambrick, Chief Financial Officer, Ms. Anita Tanay of Jacobs, Burns, Orlove & Hernandez, Mr. Henry P. Anselmo of Henry P. Anselmo and Associates, and retired Senator Robert S. Molaro.

Chairperson Reilly called the meeting to order at 3:52 p.m.

Legislative Update

Mr. Henry P. Anselmo of Henry P. Anselmo and Associates and retired Senator Robert S. Molaro updated the status of the CTPF pension bills pending in the regular session of the 97th Illinois General Assembly.

Mr. Anselmo stated that House Bill 1544 was heard and voted out of the Pension Committee and onto the House floor, this bill provides that CTPF receive 20% of the annual allocation made to the TRS system. He stated that House Bill 3401 was discussed with the members of the Committee; this bill is the health insurance bill that raises the maximum amount CTPF can spend from \$65M to \$100M.

Mr. Anselmo thanked Mr. Kevin Huber, Executive Director, for coming to Springfield and meeting with key staff members of Speaker Madigan and President Cullerton to discuss options to deal with the current unfunded liability of all pensions in the state.

Mr. Anselmo and retired Senator Robert S. Molaro discussed issues perceive to be on the table and that will likely be of serious consideration from the legislature to further reform pensions. Senator Molaro informed the Committee that there is another Commission, a group of four legislators appointed by caucus leaders. The members of that Commission are Senator Kwame Raoul, Senator Bill Brady, Representative Kevin McCarthy, and Representative Timothy Schmitz, and they will continue to meet to discuss changes until mid May.

Mr. Anselmo and retired Senator Robert S. Molaro addressed questions raised by the Committee.

Recommendations/Actions

The Committee will continue discussions of the possible legislative ideas and strategies for pension reform at the April Board Meeting.

Adjournment

On a motion by Mr. Ward, seconded by Ms. Rodriguez, the meeting adjourned at 5:03 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, May 19, 2011

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, May 19, 2011.

The President, Mr. John F. O'Brill, called the meeting to order at 9:37 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 10.

Members absent: Ms. Lois W. Ashford, Ms. Peggy A. Davis – 2.

Ms. Ashford subsequently arrived during The Townsend Group's fourth quarter review presentation.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matt Shirilla of Callan Associates (*Investment Consultant*), Ms. Cara Wood and Mr. Kurt Nye of The Townsend Group (*Real Estate Investment Consultant*), and various observers and staff members.

PUBLIC PARTICIPATION

**Resolution Presented by James F. Ward Approved by
Acclamation**

Mr. James F. Ward, a CTPF Trustee, stated that it has become a precedent for members of the Pension Board to use the public participation portion of meetings for surprising statements, comments and suggestions. Mr. Ward presented the following resolution.

**Public School Teachers Pension and Retirement Fund of
Chicago Resolution By The Board of Trustees**

A RESOLUTION to honor and commend

Ms. Gail Davis, Executive Assistant

Ms. Rene Kosiek, Executive Assistant

Ms. Cecilia Vega, Administrative Assistant

Long term employees of the Fund

for their rare contributions to the outstanding

record of accuracy and service to active and retired

Chicago teachers by

dedicated service to the Board of Trustees

in making 24 or more meetings each and every year

into smoothly coordinated events

whereby all materials, records, minutes, and a thousand details

have been prepared and presented

in a prompt and timely fashion allowing all

business to be conducted swiftly, thoroughly, and accurately

without hesitation or complaint for decades.

BE IT RESOLVED BY THE BOARD OF TRUSTEES,

this 19th day of May, 2011 that we hereby honor these three employees

for the years of excellent service they have provided the Fund.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared

for presentation with this final clause omitted from such copy.

Presentation by Patricia Knazze

Ms. Patricia Knazze, a retired member and former Trustee, expressed her concern regarding a new policy for emerging and minority managers. Ms. Knazze stated that she is concerned because the current policy is a policy that was developed with several of the current Trustees back in 2004. Ms. Knazze stated that the emerging and minority policy is and has been a model for the country. Ms. Knazze stated that the way the policy was written was very important because it helped level the playing field for managers. Ms. Knazze expressed her opinion regarding the policy. Ms. Knazze asked the Trustees to take their time in reviewing the current policy before making a hasty decision.

The Trustees addressed Ms. Knazze's concern.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Doug Gordon, a CTPF member, requested office rental expenses for the Fund and a benefits chart for Illinois reciprocal public pension funds and systems. The request was fulfilled.
- Mr. Gene Freeman, of Ipreo, requested the most recent portfolio of the Fund. The request is being processed.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on April 28, 2011, Approved

A motion was made by Ms. Reilly, seconded by Mr. Carrero, and unanimously passed, to approve the minutes of the Regular Board Meeting on April 28, 2011.

REPORT OF THE INVESTMENT CONSULTANT

The Townsend Group Review of Quarterly Performance Report

Ms. Cara Wood and Mr. Kurt Nye of The Townsend Group reviewed with the Trustees the fourth quarter performance report ending December 31, 2010. Ms. Wood stated that she is pleased to report that the real estate market continues to recover. Ms. Wood stated that CTPF had approximately \$1.6B invested in private real estate, REITs and infrastructure as of December 31, 2010, comprising 11.7% of total plan assets versus the real assets of 11.0%. Ms. Wood stated that capital that has been committed to underlying funds, but not yet called accounts for an additional \$152.6M, or 1.5% of Fund assets. Ms. Wood stated that over the last full year, CTPF's real portfolio has modestly underperformed the cus-

tom index (net of fees) due primarily to below trend performance from the infrastructure portfolio and opportunistic private real estate portfolio. Ms. Wood also stated that over the longer term, the performance gap is closing as the non-core private real estate portfolio has begun to follow suit with REITs and core real estate in achieving value recovery. Ms. Wood informed the Trustees that there were twelve proposals received in response to the RFP for a value-added real estate manager focused on multi-family. Ms. Wood stated that they will be reviewing the proposals and present a finalist in July. Mr. Nye reviewed the different asset class allocation graphs with the Trustees. Townsend addressed questions raised by the Trustees.

Callan Associates

Review of Quarterly Performance Report

Mr. Matt Shirilla of Callan Associates reviewed with the Trustees the first quarter report ending March 31, 2011.

Mr. Shirilla reviewed the capital markets commentary, and the Fund's performance in all asset classes and allocations. Mr. Shirilla reported that the Fund was valued at \$10.2B at the end of the first quarter, representing a net increase in assets of \$226.1M since the end of the fourth quarter 2010. The fund returned 4.41% net of fees, during the quarter outperforming the Total Fund Benchmark by 23 basis points and ranking in the 9th percentile of Large Public Funds. Mr. Shirilla reported that the following managers are currently on the watch list: New Amsterdam, Dimensional Fund Advisors, Taplin, Canida & Habacht, and Western Asset Management. Callan will continue to monitor their performance. Mr. Shirilla addressed questions raised by the Trustees.

Routine Due Diligence Presentations by Waddell & Reed Asset Management and Piedmont Investment Advisors – Large Cap Core Equity

Large cap core equity investment managers Waddell & Reed Asset Management and Piedmont Investment Advisors made routine due diligence presentations to the Board in accordance with the Fund's investments policy. Each manager reviewed their portfolio, organization, and philosophy, and performance. The managers addressed questions raised by the Trustees.

Motion to Place Piedmont on the Watch List, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Ward to place Piedmont on the watch list. The motion passed by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Mr. Kotis, Mr. O'Brill, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 8.

Nays: Ms. Ashford, Mr. Carrero, Dr. Pilditch – 3.

REPORT OF THE COMMITTEE ON INVESTMENTS

May 6, 2011, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the May 6, 2011, First Friday Meeting report (see Exhibit A attached).

March 10, 2011, Investment Committee Report Presented

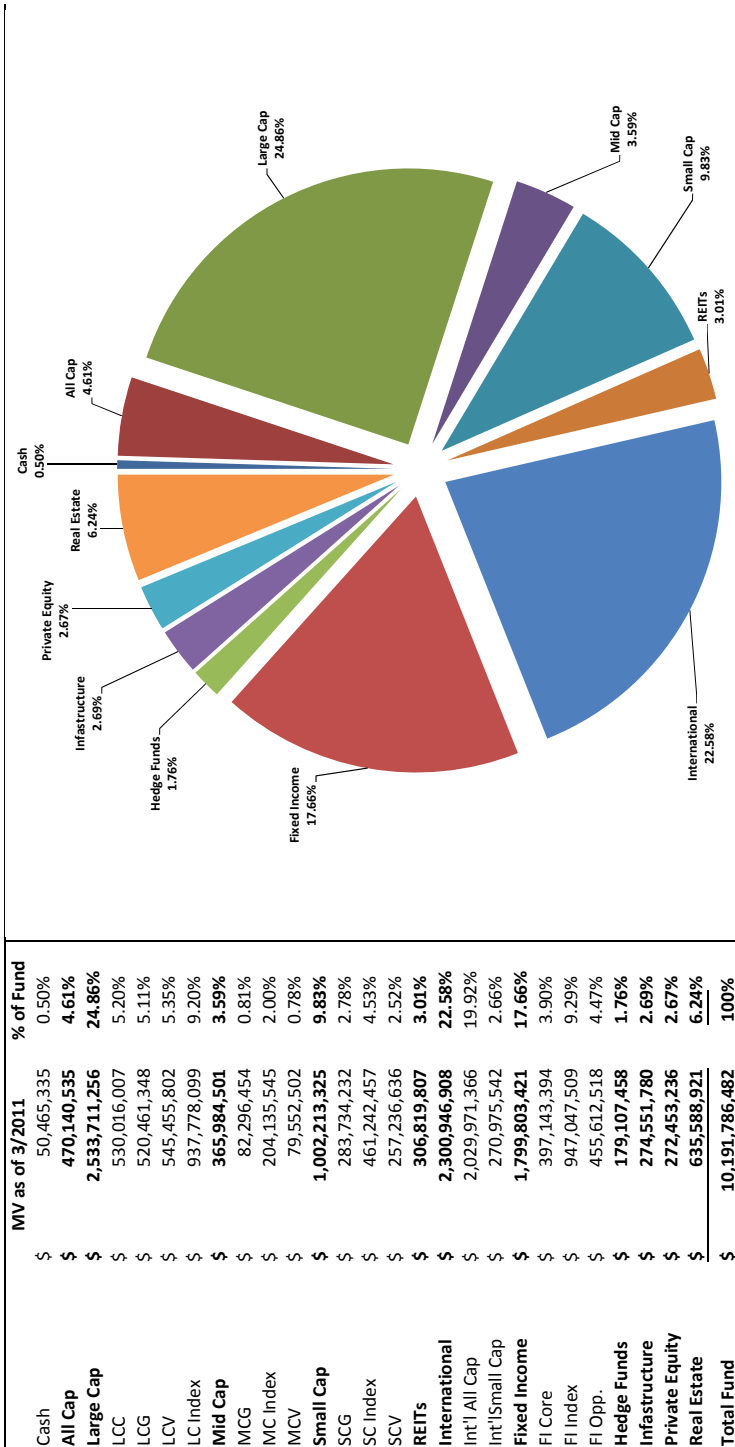
Chairperson O'Brill presented the May 12, 2011, Investment Committee Report (see Exhibit B attached).

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Chicago Teachers' Pension Fund
 Asset Allocation Summary
 Reporting for the Period ending March 31, 2011



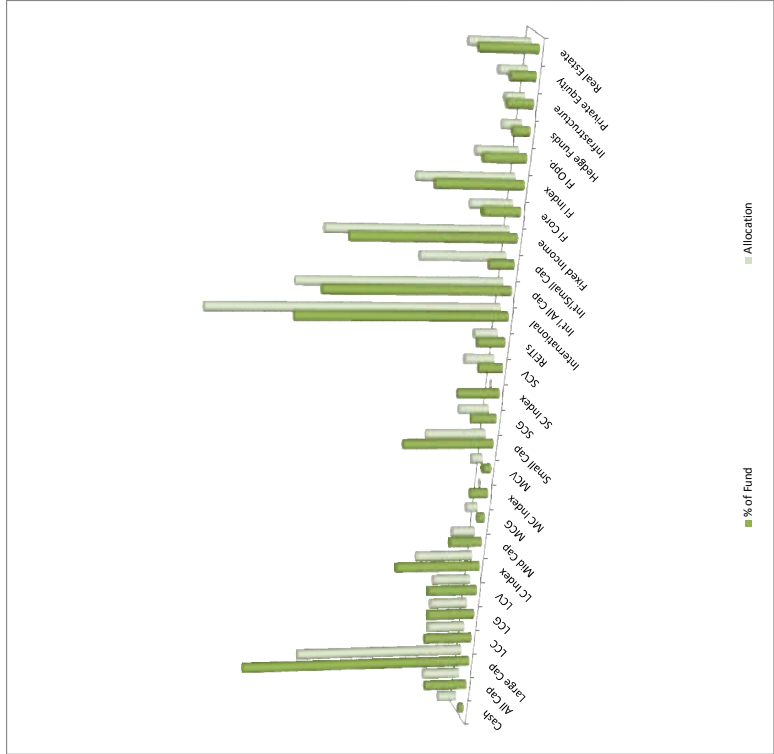
	MV as of 3/2011	% of Fund
Cash	\$ 50,465,335	0.50%
All Cap	\$ 470,140,535	4.61%
Large Cap	\$ 2,533,711,256	24.86%
LCC	\$ 530,016,007	5.20%
LCG	\$ 520,461,348	5.11%
LCV	\$ 545,455,802	5.35%
LC Index	\$ 937,778,099	9.20%
Mid Cap	\$ 365,984,501	3.59%
MCG	\$ 82,296,454	0.81%
MC Index	\$ 204,135,545	2.00%
MCV	\$ 79,552,502	0.78%
Small Cap	\$ 1,002,213,325	9.83%
SCG	\$ 283,734,232	2.78%
SC Index	\$ 461,242,457	4.53%
SCV	\$ 257,236,636	2.52%
REITs	\$ 306,819,807	3.01%
International	\$ 2,300,946,908	22.58%
Int'l All Cap	\$ 2,029,971,366	19.92%
Int'l Small Cap	\$ 270,975,542	2.66%
Fixed Income	\$ 1,799,803,421	17.66%
FI Core	\$ 397,143,394	3.90%
FI Index	\$ 947,047,509	9.29%
FI Opp.	\$ 455,612,518	4.47%
Hedge Funds	\$ 179,107,458	1.76%
Infrastructure	\$ 274,551,780	2.69%
Private Equity	\$ 272,453,236	2.67%
Real Estate	\$ 635,588,921	6.24%
Total Fund	\$ 10,191,786,482	100%

Chicago Teachers' Pension Fund				
Asset Allocation Summary				
Reporting for the Period ending March 31, 2011				
		MV as of 3/2011	% of Asset Class	% of Total Fund
	APPROPRIATION	\$ 21,750,538.85	43.1%	0.21%
	LYNMAR-SL	\$ 25,661.73	0.1%	0.00%
	CASH EQUIV CTFP	\$ 24,370,943.35	48.3%	0.24%
	NEUBERGER FI	\$ 42,175.29	0.1%	0.00%
Cash	ACADIAN ASSET MGMT	\$ 305,019.09	0.6%	0.00%
	INTERNAL USE	\$ 116.48	0.0%	0.00%
	STEP SEGREG	\$ 2,972,253.00	5.9%	0.03%
	GLOBAL CURRENTS	\$ 208,928.46	0.4%	0.00%
	NTGI EAFE GROWTH	\$ 789,698.29	1.6%	0.01%
Total Cash		\$ 50,465,334.54	100.0%	0.50%
All Cap	ATTUCKS	\$ 187,649,668.18	39.9%	1.84%
	PROGRESS	\$ 190,769,081.41	40.6%	1.87%
	ZEVENBERGEN	\$ 91,721,785.14	19.5%	0.90%
Total All Cap		\$ 470,140,534.73	100.0%	4.61%
Large Cap Core	NEW AMSTERDAM	\$ 197,431,634.41	7.8%	1.94%
	PIEDMONT	\$ 146,858,636.60	5.8%	1.44%
	WADDELL & REED INVT	\$ 185,725,735.98	7.3%	1.82%
	Total	\$ 530,016,006.99	20.9%	5.20%
Large Cap Growth	HOLLAND CAPITAL MGMT	\$ 201,186,136.88	7.9%	1.97%
	RHUMB RSL 1000 GRW	\$ 319,275,211.37	12.6%	3.13%
	Total	\$ 520,461,348.25	20.5%	5.11%
Large Cap Index	NTGI 500 INDEX FUND	\$ 571,508,317.02	22.6%	5.61%
	RHUMB RUSSELL 1000	\$ 366,269,781.91	14.5%	3.59%
	Total	\$ 937,778,098.93	37.0%	9.20%
Large Cap Value	HARRIS INVT MGMT	\$ 301,491,730.43	11.9%	2.96%
	LOMBARDIA CAPITAL	\$ 243,964,071.14	9.6%	2.39%
	Total	\$ 545,455,801.57	21.5%	5.35%
Total Large Cap		\$ 2,533,711,255.74	100.0%	24.86%
Mid Cap Growth	CREDO CAPITAL	\$ 82,296,453.75	22.5%	0.81%
	Total	\$ 82,296,453.75	22.5%	0.81%
Mid Cap Index	NTGI MIDCAP INDX S&P400	\$ 204,135,545.01	55.8%	2.00%
	Total	\$ 204,135,545.01	55.8%	2.00%
Mid Cap Value	CHANNING CAPITAL	\$ 79,552,502.34	21.7%	0.78%
	Total	\$ 79,552,502.34	21.7%	0.78%
Total Mid Cap		\$ 365,984,501.10	100.0%	3.59%
Small Cap Growth	RHUMBLINE 2000G	\$ 283,734,232.11	28.3%	2.78%
	Total	\$ 283,734,232.11	28.3%	2.78%
Small Cap Index	NTGI STRUCT SM CAP	\$ 278,636,667.21	27.8%	2.73%
	RHUMB RUSSELL 2000	\$ 182,605,790.03	18.2%	1.79%
	Total	\$ 461,242,457.24	46.0%	4.53%
Small Cap Value	ARIEL CAPITAL MGMT	\$ 130,299,075.20	13.0%	1.28%
	DFA	\$ 128,937,560.46	12.7%	1.25%
	Total	\$ 257,236,635.66	25.7%	2.52%
Total Small Cap		\$ 1,002,213,325.01	100.0%	9.83%
International All Cap	EARNEST PARTNERS	\$ 217,548,854.41	9.5%	2.13%
	LAZARD ASSET MGMT	\$ 533,697,188.66	23.2%	5.24%
	LEIA	\$ 107,732,168.12	4.7%	1.06%
	MFS INSTNL ADVISORS	\$ 407,080,777.18	17.7%	3.99%
	MORGAN STANLEY INC	\$ 464,538,322.31	20.2%	4.56%
	WILLIAM BLAIR	\$ 299,374,054.98	13.0%	2.94%
	Total	\$ 2,029,971,365.66	88.2%	19.92%
International Small Cap	WILLIAM BLAIR	\$ 270,975,542.16	11.8%	2.66%
	Total	\$ 270,975,542.16	11.8%	2.66%
Total International		\$ 2,300,946,907.82	100.0%	22.58%
Fixed Income Core	GARCIA HAMILTON & LM CAPITAL GROUP	\$ 73,839,017.32	3.2%	0.72%
	PUGH CAPITAL MGMT	\$ 123,578,241.95	5.4%	1.21%
	TAPLIN CANIDA	\$ 73,856,698.16	3.2%	0.72%
	Total	\$ 125,869,436.49	5.5%	1.24%
Total		\$ 397,143,393.02	17.3%	3.90%

		MV as of 3/2011	% of Asset Class	% of Total Fund
Fixed Income Index	NTGI FIXED INCOME	\$ 947,047,508.76	41.2%	9.29%
	Total	\$ 947,047,508.76	41.2%	9.29%
Fixed Income Opportunistic	WESTERN ASSET	\$ 455,612,518.04	19.8%	4.47%
	Total	\$ 455,612,518.04	19.8%	4.47%
Total Fixed Income		\$ 1,799,803,420.72	100.0%	17.66%
Hedge Fund	K2 ADVISORS	\$ 76,638,450.00	42.8%	1.74%
	MESIROW ABS RETRN	\$ 76,354,208.70	42.6%	0.75%
	PLUSCIOS MANAGEMENT	\$ 26,114,799.50	14.6%	0.26%
Total Hedge Fund		\$ 179,107,458.20	100.0%	1.76%
Infrastructure	JP MORGAN INFRAST FD	\$ 149,330,893.60	54.4%	0.00%
	MACQUARIE EUROPEAN	\$ 65,894,651.83	24.0%	1.47%
	MACQUARIE INFRAST II	\$ 59,326,235.00	21.6%	0.65%
Total Infrastructure		\$ 274,551,780.43	100.0%	2.69%
Private Equity	ADAMS STRT MANY	\$ 67,798,587.00	24.9%	0.67%
	HARBOURVEST PTRS VI	\$ 47,565,665.00	17.5%	0.47%
	HISPANIA CAPITAL PTR	\$ 1,169,024.00	0.4%	0.01%
	HISPANIA FUND 2	\$ 2,098,694.00	0.8%	0.02%
	ICV CAPTIAL PTRS LP	\$ 6,337,702.00	2.3%	0.06%
	M2 PRIVATE EQUITY	\$ 5,615,431.00	2.1%	0.06%
	MESIROW CAP PTR IX LP	\$ 7,792,713.00	2.9%	0.08%
	MESIROW CAP PTR VIII	\$ 1,210,468.00	0.4%	0.01%
	MESIROW CAP X	\$ 6,825,337.00	2.5%	0.07%
	MESIROW FINCL PTRS I	\$ 12,297,002.00	4.5%	0.12%
	MESIROW PTRS FD IV LP	\$ 8,236,525.00	3.0%	0.08%
	MESIROW PTRS FD V LP	\$ 2,400,000.00	0.9%	0.02%
	MESIROW PTRS FUND II	\$ 34,319,872.00	12.6%	0.34%
	MULLER AND MONROE LP	\$ 13,387,890.00	4.9%	0.13%
	PALLADIUM PARTNERS	\$ 4,576,670.00	1.7%	0.04%
	PANTHEON ASIA FUND 5	\$ 3,014,554.00	1.1%	0.03%
	PANTHEON EUROPE FD 6	\$ 3,956,098.75	1.5%	0.04%
	PANTHEON PRIVATE EQ	\$ 8,140,904.72	3.0%	0.08%
	PANTHEON USA FUND IV	\$ 16,688,490.00	6.1%	0.16%
	PANTHEON VENT FD III LP	\$ 7,923,650.00	2.9%	0.08%
PHAROS CAPITAL GROUP LP	\$ 7,108,812.00	2.6%	0.07%	
SYNCOM VENTURE PTRS	\$ 3,989,147.00	1.5%	0.04%	
Total Private Equity		\$ 272,453,236.47	100.0%	2.67%
Core	CAPITAL ASSOC R/E LP	\$ 1.00	0.0%	0.00%
	JP MORGAN STRATEGIC	\$ 135,147,959.59	21.3%	1.33%
	LASALLE PROPERTY	\$ 14,602,921.42	2.3%	0.14%
	PRUDENTL PRISA I CF R/E	\$ 95,615,334.12	15.0%	0.94%
	UBS REALTY CF R/E	\$ 135,379,366.43	21.3%	1.33%
Total		\$ 380,745,582.56	59.9%	3.74%
Opportunistic	DV URBAN REALTY LP	\$ 15,718,068.00	2.5%	0.15%
	EUROPA FD III	\$ 13,688,209.22	2.2%	0.13%
	FORTRESS JAPAN	\$ 17,163,562.52	2.7%	0.17%
	FREMONT REALTY CAP	\$ 16,174,239.00	2.5%	0.16%
	HUDSON	\$ 13,670,597.53	2.2%	0.13%
	ML ASIAN RE FD	\$ 9,717,289.00	1.5%	0.10%
	MORGAN STANLEY MEZZ	\$ 2,984,208.00	0.5%	0.03%
	OLYMPUS FUND II R/E LP	\$ 785,394.00	0.1%	0.01%
	RREEF LP	\$ 10,887,441.00	1.7%	0.11%
	RREEF MEZZANINE LOAN	\$ 5,054,741.00	0.8%	0.05%
	URBAN AMERICA LP	\$ 13,739,856.00	2.2%	0.13%
	WALTON FD I LLC R/E LP	\$ 480,244.00	0.1%	0.00%
	WALTON FUND III R/E LP	\$ 2,041,083.00	0.3%	0.02%
	WALTON ST 6 FUND	\$ 11,241,283.00	1.8%	0.11%
	WALTON ST MEXICO 1	\$ 2,821,973.00	0.4%	0.03%
WALTON STR FD II R/E	\$ 3,296,986.00	0.5%	0.03%	
WALTON STR R/E FD IV	\$ 21,811,175.00	3.4%	0.21%	
WALTON STREET FD V	\$ 19,357,421.00	3.0%	0.19%	
Total		\$ 180,633,770.27	28.4%	1.77%
Value Added	CAPRI SELECT INC II LP	\$ 4,682,344.00	0.7%	0.05%
	CB RICHARD ELLIS LP	\$ 10,940,710.00	1.7%	0.11%
	INTERCONTINENTAL	\$ 23,548,371.00	3.7%	0.23%
	PRUDENT PRISA II CF R/E	\$ 35,038,142.72	5.5%	0.34%
Total		\$ 74,209,567.72	11.7%	0.73%
Total Real Estate		\$ 635,588,920.55	100.0%	6.24%
Global REITS	MORGAN STANLEY	\$ 143,869,642.35	46.9%	1.41%
	URDANG REIT	\$ 99,769,463.23	32.5%	0.98%
Total		\$ 243,639,105.58	79.4%	2.39%
Domestic REITS	ADELANTE CAPITAL MGM	\$ 63,180,701.53	20.6%	0.62%
Total		\$ 63,180,701.53	20.6%	0.62%
Total REITs		\$ 306,819,807.11	100.0%	3.01%
Total Fund Value		\$ 10,191,786,482.42	100.0%	100.00%
Total Passive Assets includes Cash		\$ 3,153,213,053.42	30.9%	30.94%
Total Active Assets		\$ 7,038,573,429.00	69.1%	69.06%

Chicago Teachers' Pension Fund
Asset Allocation Detail (New Allocation)
Reporting for the Period ending March 31, 2011

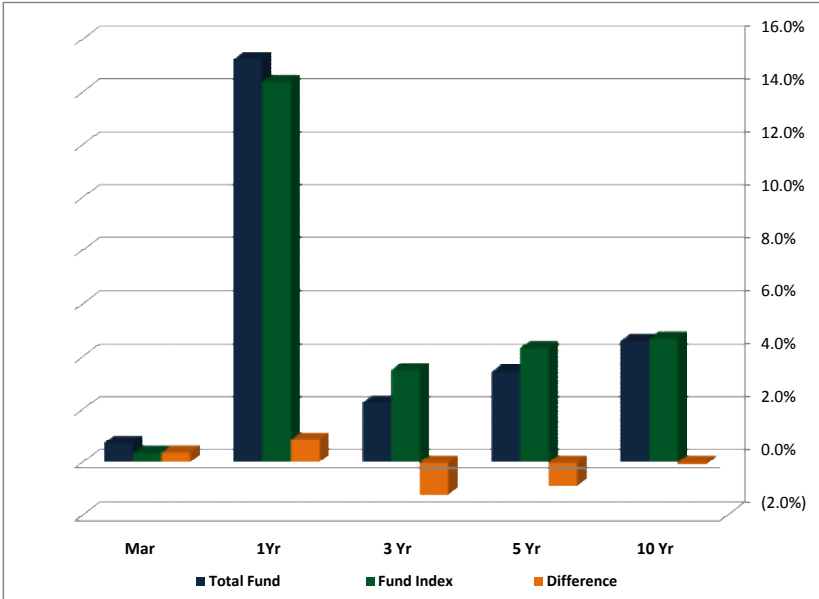
	% of Fund	New Allocation	Difference
Cash	0.50%	2.00%	(1.50%)
All Cap	4.61%	4.00%	0.61%
Large Cap	24.86%	18.25%	6.61%
LCC	5.20%	4.00%	1.20%
LGC	5.11%	4.00%	1.11%
LCV	5.35%	4.00%	1.35%
LC Index	9.20%	6.25%	2.95%
Mid Cap	3.59%	2.50%	1.09%
MCG	0.81%	1.25%	(0.44%)
MC Index	2.00%	0.00%	2.00%
MCV	0.78%	1.25%	(0.47%)
Small Cap	9.83%	6.50%	3.33%
SCG	2.78%	3.25%	(0.47%)
SC Index	4.53%	0.00%	4.53%
SCV	2.52%	3.25%	(0.73%)
REITs	3.01%	2.50%	0.51%
International	22.58%	31.25%	(8.67%)
Int'l All Cap	19.92%	22.00%	(2.08%)
Int'l Small Cap	2.66%	9.25%	(6.59%)
Fixed Income	17.66%	19.50%	(1.84%)
FI Core	3.90%	4.50%	(0.60%)
FI Index	9.29%	10.50%	(1.21%)
FI Opp.	4.47%	4.50%	(0.03%)
Hedge Funds	1.76%	2.00%	(0.24%)
Infrastructure	2.69%	2.00%	0.69%
Private Equity	3.00%	3.00%	(0.33%)
Real Estate	6.24%	6.50%	(0.26%)
Total Fund	100%	100%	----



* includes assets received from the City of Chicago

**Chicago Teachers' Pension Fund
Total Fund Net of Fees Performance
Reporting for the Period ending March 31, 2011**

	Mar	1Yr	3 Yr	5 Yr
Total Fund	0.7%	15.2%	2.3%	3.4%
Fund Index	0.4%	14.4%	3.5%	4.3%
Difference	0.4%	0.9%	(1.2%)	(0.9%)



Chicago Teachers' Pension Fund
Domestic Equity Net of Fees Performance
Reporting for the Period ending March 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
SCV Ariel Investment	1.6%	26.6%	12.3%	5.7%	12.3%	April 1994
DFA	2.1%	28.9%	9.8%	3.7%	13.0%	July 1996
Russell 2000 Value	1.4%	20.6%	6.8%	2.2%	---	
SCG Rhumblin Advisors	3.8%	---	---	---	---	March 2010
Russell 2000 Growth	3.8%	---	---	---	---	
Rhumblin Advisors	2.6%	25.5%	8.6%	---	---	May 2007
SCC NTRS Small Cap	2.9%	28.1%	9.7%	4.0%	---	December 1990
Russell 2000	2.6%	25.8%	8.6%	3.4%	---	
MCC NTGI S&P 400	2.5%	27.0%	10.1%	6.2%	---	December 1998
S&P 400 Index	2.5%	27.0%	10.0%	6.1%	----	
MCV Channing Capital*	0.9%	18.1%	7.1%	4.3%	7.6%	June 2004
Russell MidCap Value	1.4%	22.3%	6.6%	4.0%	----	
MCG Credo Capital*	3.5%	30.0%	5.1%	6.8%	8.0%	July 2005
Russell MidCap Growth	1.6%	26.6%	7.6%	4.9%	----	
LCG Holland Capital	0.1%	18.1%	7.5%	5.4%	8.4%	January 1994
Rhumblin 1000G	0.2%	18.1%	5.3%	---	---	September 2007
Russell 1000G	0.1%	18.3%	5.2%	4.3%	---	
LCV Harris Investment	0.8%	17.6%	1.0%	1.7%	4.9%	June 1999
Lombardia Capital	(0.4%)	11.6%	1.7%	2.8%	5.5%	October 2004
Russell1000V	0.4%	15.2%	0.6%	1.4%	----	
LCC NAP	0.3%	17.7%	2.9%	1.9%	10.2%	July 1992
Waddell & Reed	1.9%	22.9%	6.4%	6.1%	11.4%	January 1991
Piedmont Capital	(0.4%)	11.6%	1.1%	---	2.7%	August 2006
Rhumblin R1000	0.3%	16.7%	3.2%	---	---	May 2007
Russell 1000	0.3%	16.7%	3.0%	2.9%	----	
NTRS S&P 500	0.0%	15.7%	2.4%	2.7%	---	April 1990
S&P 500	0.0%	15.6%	2.4%	2.6%	----	
ACC Attucks Asset Mtg	1.0%	18.6%	3.6%	2.9%	6.0%	August 2004
Progress Investment	1.0%	16.9%	3.9%	3.1%	5.9%	July 2004
Russell 3000	0.5%	17.4%	3.4%	3.0%	----	
Zevenbergen Capital	2.7%	28.4%	12.8%	8.3%	10.2%	August 1992
Russell 3000 Growth	0.4%	19.2%	5.6%	4.3%	----	
Total Domestic Equity	1.1%	20.0%	4.3%	3.1%	----	----
Domestic Equity Index	0.8%	18.6%	4.3%	3.1%	----	----

* includes returns from MoM relationship with CTPF

Chicago Teachers' Pension Fund
International Equity Net of Fees Performance
Reporting for the Period ending March 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Morgan Stanley	(2.2%)	8.9%	(0.8%)	3.0%	9.8%	January 1995
MSCI EAFE	(2.2%)	10.4%	(3.0%)	1.3%	---	
William Blair-Small Cap	2.6%	25.0%	1.8%	---	0.7%	March 2007
MSCI World Ex US Small Cap	(0.1%)	22.0%	2.5%	---	---	
William Blair-Growth	0.0%	16.7%	---	---	21.1%	January 2010
MSCI ACWI ex-US IMI Growth	0.5%	15.6%	---	---	---	
Leading Edge	(0.4%)	10.0%	---	---	10.0%	April 2010
MFS	(0.7%)	13.0%	1.5%	5.0%	11.5%	November 2002
EARNEST Partners	2.1%	22.6%	8.1%	---	8.0%	March 2007
Lazard Capital	(0.4%)	10.9%	0.0%	3.3%	6.0%	December 2000
MSCI ACWI ex US	(0.2%)	13.6%	(0.4%)	4.1%	---	
Total International Equity	(0.2%)	13.9%	0.5%	3.8%	---	---
International Equity Index	(0.2%)	13.6%	(0.4%)	4.1%	---	---

Chicago Teachers' Pension Fund
Fixed Income Net of Fees Performance
Reporting for the Period ending March 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Garcia Hamilton	(0.2%)	---	---	---	(0.4%)	September 2010
LM Capital	0.5%	4.8%	5.7%	6.5%	5.3%	October 2004
Pugh Capital	0.0%	---	---	---	(0.8%)	September 2010
Western Asset	0.2%	9.2%	8.1%	6.1%	5.8%	April 2003
TCH	0.3%	5.9%	5.5%	4.9%	4.2%	October 2004
Barclay's Agg	0.1%	5.1%	5.3%	6.0%	----	
NTGI Bond	0.0%	5.3%	5.0%	6.0%	---	November 1993
Barclay's G/C	0.0%	5.3%	4.8%	5.8%	----	
Total Fixed Income	0.0%	6.4%	5.9%	6.1%	---	---
Fixed Income Index	0.1%	5.1%	5.3%	6.0%	---	---

Chicago Teachers' Pension Fund
Real Estate Investment Trust (REITs) Net of Fees Performance
Reporting for the Period ending March 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Adelante Capital	(1.3%)	25.8%	(2.1%)	---	(0.4%)	April 2006
NAREIT Equity Total Return	(1.3%)	25.0%	2.6%	---	---	
Morgan Stanley REITs	(1.1%)	18.8%	0.0%	1.1%	10.1%	April 1998
NAREIT Developed Real Estate	(1.2%)	19.3%	(1.7%)	0.8%	---	
URDANG	(1.2%)	23.3%	5.0%	3.7%	11.8%	December 2003
EPRA/NAREIT Developed Index	(1.2%)	19.3%	(1.7%)	0.8%	---	
Total REITs	(1.2%)	21.1%	0.8%	1.3%	---	---
REITs Index	(1.4%)	24.7%	2.9%	0.9%	---	---

Chicago Teachers' Pension Fund
Hedge Fund of Funds Net of Fees Performance
Reporting for the Period ending March 31, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
K2 Advisors	(0.2%)	4.7%	---	---	9.2%	October 2009
HFRI Fund of Fund Composite	(0.1%)	5.1%	---	---	---	
T-Bill +5%	0.4%	5.2%	---	---	---	
Mesirow Financial	0.0%	5.6%	---	---	6.3%	October 2009
S&P 500 Index	0.0%	15.6%	---	---	---	
Barclays Aggregate Index	0.1%	5.1%	---	---	---	
T-Bill +5%	0.4%	5.2%	---	---	---	
Pluscios	0.1%	---	---	---	6.9%	December 2010
HFRX Global Hedge Fund Index	(0.9%)	---	---	---	2.8%	
T-Bill +5%	0.4%	5.2%	---	---	---	
Hedge Fund Total	0.9%	6.0%	---	---	---	
T-Bill +5%	0.4%	5.2%	---	---	---	

Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending March 31, 2011

	MV as of 3/2011	2009	2008	2007	2006	2005
Adelante	\$ 63,180,702	33,987	74	50	52	-
Capri (\$45 million)	\$ 15,623,054	13,403	25	22	18	21
DV Urban (\$25 million)	\$ 15,718,068	8,013	5	4	-	-
Hispania (\$15 million)	\$ 3,267,718	1,044	0	1	1	1
ICV Capital (\$7.5 million)	\$ 6,337,702	3,328	1	1	1	-
Muller and Monroe (\$35 million)	\$ 19,003,321	10,662	9	5	3	1
Palladium (\$7.5 million)	\$ 4,576,670	3,459	3	3	1	-
Pharos (\$7.5 million)	\$ 7,108,812	5,723	4	3	2	-
Syncom (\$7.5 million)	\$ 3,989,147	2,809	1	1	-	-
Urban America (\$25 million)	\$ 13,739,856	16,008	9	4	-	-
Total Minority Owned	\$ 152,545,050	98,436	132	92	77	23
Pluscios Management	\$ 26,114,800	-	-	-	-	-
Total Women Owned	\$ 26,114,800	-	-	-	-	-
Total MWDBE Alternative Managers	\$ 178,659,849	98,436	132	89	76	23
Apex	\$ 19,662,968	30,593	34	33	28	22
Ariel	\$ 130,299,075	119,604	169	238	199	239
Ativo Capital	\$ 25,490,438	16,782	23	17	-	-
Herndon Capital	\$ 92,102,286	59,163	76	66	-	-
Attucks	\$ 55	62,998	-	-	-	-
Brown Capital	\$ 17,423,172	12,844	14	17	-	-
Channing	\$ 79,552,502	50,080	21	30	22	20
Credo	\$ 82,296,454	49,975	17	6	3	-
Dean Chase Investment	\$ 10,733,331	-	-	-	-	-
Decatur Capital	\$ 14,234,994	9,745	-	-	-	-
Denali	\$ 23,672,045	16,278	15	18	15	14
Earnest Partners	\$ 217,548,854	70,453	104	108	-	-
Fortaleza	\$ 22,768,168	14,464	23	24	21	26
GW Capital	\$ 16,301,974	6,579	6	7	-	-
Holland	\$ 201,186,137	103,125	135	142	124	122
John Hsu Capital	\$ 19,514,109	-	-	-	-	-
Leading Edge	\$ 5,398	-	-	-	-	-
Lombardia	\$ 276,412,326	109,250	165	191	63	55
MarVista Capital	\$ 48,443,875	34,565	-	-	-	-
NCM Capital	\$ 29,797,714	3,926	6	15	11	10
Palisades	\$ -	15,903	37	49	9	-
Paradigm	\$ 24,183,678	17,133	24	28	8	-
Piedmont	\$ 146,858,637	104,313	154	118	40	37
Profit	\$ 26,376,777	15,723	40	40	39	45
Progress	\$ 1,214	108	-	-	-	-
RhumbLine	\$ 1,151,885,015	562,713	701	504	-	-
Total Minority Owned Equity	\$ 2,676,751,196	1,563,024	1,871	1,750	691	666

	MV as of 3/2011	2009	2008	2007	2006	2005
Campbell Newman	\$ 9,715,200	6,315	-	-	-	-
Cheswold Lane	\$ 14,532,653	-	-	-	-	-
New Amsterdam	\$ 197,431,634	185,827	256	295	258	246
Nicholas	\$ 7,532,913	3,892	-	-	-	-
Redwood Investments	\$ 31,209,700	12,187	14	-	-	-
Zevenbergen	\$ 91,721,785	53,169	68	72	59	53
Total Woman Owned Equity	\$ 352,143,887	291,536	417	461	410	421
Total MWDBE Equity Managers	\$ 3,028,895,083	1,854,560	2,288	2,211	1,101	1,087
Garcia Hamilton Capital	\$ 73,839,017	-	-	-	-	-
LM Capital	\$ 123,578,242	64,929	64	62	62	65
Pugh Capital	\$ 73,856,698	-	-	-	-	-
Total Minority Owned Fixed	\$ 271,273,957	64,929	180	245	243	255
Total MWDBE Fixed Income Managers	\$ 271,273,957	64,929	180	245	243	255
	MV as of 3/2011	2009	2008	2007	2006	2005
Total Fund MWDBE Assets	\$ 3,478,828,889	2,017,925	2,600	2,545	1,419	1,364
MWDBE Active	\$ 2,326,943,874	1,455,212	1,898	2,040	1,419	1,364
% of Total Fund	34%	27%	24%	23%	13%	13%
% of Active Mgrs	33%	29%	25%	26%	20%	20%

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period ending March 31, 2011

	% of	Target	Allocation
	Asset Class	Allocation	Difference
Total Fund Assets	34%	20%	14%
Total Active Assets	33%	25%	8%
Total MWDBE Equity	45%	30%	15%
Total Minority Equity	40%	25%	15%
Total Women Equity	5%	5%	0%
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	15%	15%	0%
Total Minority FI	15%	12%	3%
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE Alts	11%	10%	1%
Total Minority Alts	11%	10%	1%
Total Women Alts	2%	0%	2%
Total Disabled Alts	0%	0%	0%

Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

04/01/2011 through 04/30/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AGUIRRE, DAVID JOSEPH	HAMMOND	04-01-2011	20.08	11-03-2010	34,472.64
* ALI, AKTHAR P	C-W EDUC GENERAL	04-01-2011	18.78	03-16-2011	13,864.80
AVISHAR, NANCY J	FORMER TEACHER	04-01-2011	6.00	02-02-2010	2,492.40
* BASILE, RALPH RUTLEDGE	STEINMETZ A C	04-01-2011	15.27	03-13-2011	24,068.40
* BUDINSKY, MARCIA MILLER ANN	CLEMENTE COMM ACA	04-01-2011	24.64	02-27-2011	39,663.96
* BUSCH, ROBERT JOHN	BOGAN TECH H S	04-01-2011	39.31	02-02-2011	51,694.92
* CRONIN, ELLEN A	KENWOOD ACAD H S	04-01-2011	27.78	08-03-2010	39,420.96
* CUMMINGS, JASMINE LYNETTA	MCKAY EARLY CHILD	04-01-2011	24.62	01-19-2011	35,617.68
* DUNLAP, DAVID CARICO	HARTE	04-01-2011	33.45	11-21-2010	66,972.60
* HOLMES, WILLYA MAE	HOWE	04-01-2011	33.71	03-13-2011	54,346.80
* HOURSTON, MARILYN	PARKER COMM ACAD	04-01-2011	37.71	03-13-2011	78,022.80
* JACKSON, MARGARET PEARL	CALDWELL	04-01-2011	21.59	02-28-2011	32,736.72
* KNIGHTEN-ANDERSON, BRENDA JOYCE	CALDWELL	04-01-2011	35.39	01-30-2011	51,694.92
* MIGUEST, MICHAEL L	SCHOOL OF TECH	04-01-2011	36.48	02-13-2011	51,608.16
* OWENS, GERALDINE ARLENE	FARRAGUT CAREER A	04-01-2011	27.51	01-30-2011	47,589.84

* denotes preliminary pension

* SMITH, CAROL JENINE	SCHOOL OF TECH	04-01-2011	29.30	01-07-2011	33,793.20
* STEIN, BRUCE EDWARD	C-W SPEC SVCS SUP	04-01-2011	22.41	03-27-2011	36,923.76
* STOCKS, GARY RICHARD	C-W EDUC GENERAL	04-01-2011	14.50	07-09-2010	7,821.24
WILSON, JAMES L	FORMER TEACHER	04-01-2011	9.83	03-26-2005	4,700.76

Count of Optional Retirement Pensions: 19	Total Optional Retirement Pensions:	707,506.56
	Average Pension:	37,237.19
	Average Service Years:	25.18

Reciprocal Retirement Pensions 04/01/2011 through 04/30/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ARENA, GERALD LAWRENCE	FENGER ACAD H S	04-01-2011	20.24	07-01-2010	34,925.40
* CONNOLLY, BARBARA EILEEN	SAUCEDO SCHOL ACA	04-01-2011	27.24	03-02-2011	37,791.72
HOLLINGSWORTH, TRINA ALTHEA	C-W EDUC GENERAL	04-01-2011	17.66	04-05-2011	28,858.20
JONES, CERREDA	FORMER TEACHER	04-01-2011	13.28	01-01-2011	12,278.40
KOKAT, MARY LOU	FORMER TEACHER	04-01-2011	5.25	03-08-2011	3,742.32
* MOODY, MARTHA MAYNARD	LINCOLN PARK H S	04-01-2011	6.42	02-28-2011	5,446.68
* PAYNE, SHIRLEY ANN	C-W EDUC GENERAL	04-01-2011	33.70	01-30-2011	62,797.44
RICHARDSON, GLOSTER	SUB POSTAL SERVICE	04-01-2011	16.05	01-01-2011	28,033.08
* TOLIVER, VALERIE JEAN	C-W SPEC SVC IN/A	04-01-2011	23.47	02-27-2011	34,254.00
WALTON-TODD, LINDA BRENDETTA	EDUC TO CAREERS	04-01-2011	11.86	02-01-2011	19,218.84

Count of Reciprocal Retirement Pensions: 10	Total Reciprocal Retirement Pensions:	267,346.08
	Average Pension:	26,734.61
	Average Service Years:	17.52

* denotes preliminary pension

Survivors' Pensions
04/01/2011 through 04/30/2011

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BREVARD, ROBERT E <i>(SON OF LESLIE M BREVARD)</i>	04-01-2011	34.72	07-01-2010	29,366.88
CHADY, ZIDKIAHU <i>(HUSBAND OF SHOSHANA CHADY)</i>	04-01-2011	13.35	11-01-2010	10,117.44
DEROSALES, GUADALUPE M <i>(WIFE OF JOSE N ROSALES-SALAS)</i>	04-01-2011	39.80	01-01-2011	29,168.40
ESTATE OF, JAMES DUNN <i>(HUSBAND OF WILLIE MAE DUNN)</i>	04-01-2011	37.00	10-01-2009	24,675.24
HAM-YING, RUPERT J <i>(HUSBAND OF SYLVIA D HAM-YING)</i>	04-01-2011	20.80	02-01-2011	11,502.96
HILL, PHYLLIS K <i>(WIFE OF DONALD W HILL)</i>	04-01-2011	7.40	08-01-2010	9,442.92
HOSTER, JOAN R <i>(WIFE OF PHILIP HOSTER)</i>	04-01-2011	37.00	02-01-2011	25,739.52
HURLEY, JANE E <i>(WIFE OF WILLIAM J HURLEY)</i>	04-01-2011	14.10	02-01-2011	11,919.60
LUDWIG, RAYMOND O <i>(HUSBAND OF GLORIA L LUDWIG)</i>	04-01-2011	22.90	02-01-2011	14,064.60
MATTHEWS, SR., PHILLIP <i>(HUSBAND OF PEARLIE MAE MATTHEWS)</i>	04-01-2011	16.50	02-01-2011	14,409.96
MELTON, MILDRED <i>(WIFE OF JAMES MELTON)</i>	04-01-2011	15.70	01-01-2011	8,078.88
NORRIS, PATRICIA A <i>(WIFE OF THOMAS NORRIS)</i>	04-01-2011	3.60	02-08-2011	4,800.00
PORTER, BERNARD <i>(HUSBAND OF CAROL A PORTER)</i>	04-01-2011	30.40	02-01-2011	26,078.64
ROSE, WESLEY E <i>(HUSBAND OF DEPHANE A ROSE)</i>	04-01-2011	38.00	02-01-2011	33,733.32
SIGALOS, MARINA <i>(WIFE OF LOUIS SIGALOS)</i>	04-01-2011	38.60	03-01-2011	32,286.72
SMITHSON, DOROTHY G <i>(WIFE OF MARION B SMITHSON)</i>	04-01-2011	32.00	02-01-2011	22,861.92
VON SCHAUMBURG, GREGORY P <i>(HUSBAND OF THERESE A VON SCHAUMBURG)</i>	04-01-2011	13.93	12-21-2010	5,975.52
WOJDA, JUNE M <i>(WIFE OF ROBERT H WOJDA)</i>	04-01-2011	27.40	11-01-2010	18,347.88
Count of Survivors' Pensions: 18				
		Total Survivors Pensions:		332,570.40
		Average Pension:		18,476.13
		Average Service Years:		24.62

Summary of Pensions Granted
04/01/2011 through 04/30/2011

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	19	910
RECIPROCAL	10	211
SURVIVOR	18	167
REVERSIONARY	0	2

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The Committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

04/01/2011 through 04/30/2011

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BOWMAN KASI	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	150.00	04-30-2011
KINSEY IMANI A	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	400.00	04-30-2011

Count of Cancelled Pensions: 2

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

04/01/2011 through 04/30/2011

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ALLISON, MARY E	CLYDE M. ALLISON	1,666.67
	MARY JEAN THOMPSON	1,666.66
ANDERSON, NANCY	EDWARD J ANDERSON	2,500.00
ANDINO, JENNY	ADOLFO E SANCHEZ	1,666.67
	LUCILA ANDINO	1,666.67
BAILEY, PAULA M	LESLIE RUSSELL	5,000.00
BROOKS, VIRGINIA D	KAREN SUE TUCKER	2,500.00
BROWN, EVA J	KENNETHA E WIGGINS	2,500.00
BROWN, MARGIE A	MARTIN J BROWN	2,500.00
BRYAR, LORRAINE S	LEILA T. SOMMERS	5,000.00
BUTLER, GRANT	PATRICIA A. BUTLER	5,000.00
CHAMBERS, PATRICIA A	HALLY C CHAMBERS	8,000.00
CONNELLY, JAMES K	MARILYN V BARNINI	2,500.00
	ROBERT J BARNINI	2,500.00
CROSS, FRANCES J	STEVEN J MASON	2,500.00
CUNA, ANTONIO R	ELSIE ALAMBRA	1,666.67
EKHOLM, RUTH M	SABRINA A BELLI	1,250.00
	BIANCA A BELLI	1,250.00
ENDARA, BLANCA F	MARCIA GOUGH	1,250.00
	GLADYS E CEPEDA	1,250.00
	DR RODRIGO F ENDARA	1,250.00
FARNANDIS, BARBARA J	BENJAMIN J FARNANDIS	1,666.67
FEELY, GLADYS M	ESTATE OF GLADYS M FEELY	5,000.00
FELDMAN, ELIZABETH	CHARLES H FELDMAN	5,000.00
FELDMAN, JACK	RUTHANN FELDMAN	5,000.00
GARDNER, JOANNE M	KERRY A THOMAS	1,666.66
GORDON, GLENDA GRANEE	JINAI I GORDON	5,000.00
GRANHOLD, LO RAINE	ROBRICK EDWARD GRANHOLD	1,666.67
GREEN, SINGLETON	SINGLETON GREEN	2,500.00
	MARY L. GREEN	2,500.00

HARLIN, HARRIET	HARRIET HARLIN TRUST	5,000.00
HARRIS, LOIS E	LOIS E HARRIS TRUST	5,000.00
JOHNSON, MARVA	JERRYL J SIMMONS	1,250.00
KAHAN, JUDITH	EUGENE F. KAHAN	5,000.00
KALSCH, IRIS P	HUBERT A KALSCH	5,000.00
KANE, VIRGINIA J	KATE KANE	1,666.66
KAVANAGH, MARY ALICE	LIAM C KAVANAGH	2,500.00
KRUEGER, MARGARET	ANN C HOLLAR	2,500.00
LANE, EVELYN T	WILLIAM E LANE JR	1,666.66
LAWLER, MARY K	MARY K LAWLER TRUST	5,000.00
MAGIDSON, JANICE M	ERROL M. MAGIDSON	5,000.00
MAXWELL, GERTRUDE	NANCY BELL	5,000.00
MECCIA, NORMA J	WILLIAM G MECCIA	1,666.66
	TERESA C FISCHER	1,666.67
MITCHELL, MABLE D	BETTYE JANE MITCHELL	5,000.00
MOLONEY, AMANDA G	NORA JANE DONNELLY	5,000.00
MOORE, RUTH C	BRYAN T BENSON	5,000.00
MOSES, SYVERINA LEE	JEFFREY D MOSES	7,500.00
NICOLI-LIPPERT, RUTH E	SUSAN R DE GREGORY	5,000.00
OKLEPEK, JOHN P	ROY PAUL OKLEPEK	5,000.00
O'MALLEY, MARY F	PETER J O'MALLEY	5,000.00
OSBORN, ANDREA E	JOEL W OSBORN	3,000.00
	JASON R OSBORN	3,000.00
O'TOOLE, LUCILE F	CAROL E RICE	1,666.67
PALCZAK, ATHENA	CHARLES PALCZAK	2,500.00
PIEPHO, NEVA	NORMA L DAVENPORT	1,250.00
	NELDA I MANTER	1,250.00
	MELVIN G PIEPHO	1,250.00
	NORBERT H PIEPHO	1,250.00
RAHNERT, GLORIA P	LORETTA SCHOFIELD	5,000.00
ROTH, SEYMOUR	BEVERLY JANE ROTH	5,000.00
RYAN, BOBBY R	PATRICIA A RYAN	5,000.00
RYZANCA, FLORENCE	CHRISTINE T RAMPICH	1,666.66
	ANN COLE	1,666.67
	PATRICIA P LANCER	1,666.67
SCANNELL, PAMELA A	CYNTHIA A VOGEL	5,000.00
SERETIS, ANN A	DENISE S MILLER	2,500.00
	THOMAS J SERETIS	2,500.00
SIERACKI, THOMAS	DAVID T SIERACKI	1,250.00

SMIT, MARGARETHA G	SCOTT S BARLEV	1,666.67
	KENDRA L BARLEV	1,666.67
STASEK, CHARLES R	KATHERINE A. STASEK	5,000.00
TAYLOR, JOHN D	JOHN D TAYLOR JR	5,000.00
THOMAS, MILDRED	KEVIN MARTIN THOMAS	2,500.00
	REGINALD EDWARD THOMAS	2,500.00
WALLER, THELMA D	WANDA V WALLACE	5,000.00
WENHART, MARY M	ROBERT E. WENHART	5,000.00
WHEELER, VEROY H	CONSTANCE D SHABAZZ	2,500.00
	RONALD C WHEELER	2,500.00
YOUNGQUIST, DOROTHY	NANCY REESE	1,666.67
	CAROL ANN MACOLA	1,666.67
	JAMES ARTHUR YOUNGQUIST	1,666.66
TOTAL		\$255,250.00

REFUND OF CONTRIBUTIONS

BUCKMAN, MAXINE FLORENCE	GERALD BUCKMAN	9,887.15
CHAMBERS, PATRICIA A	HALLY C CHAMBERS	12,170.96
COYLE, PATRICIA A	MARY KAY GILMORE	2,037.93
	JAMES J COYLE	2,037.95
GLUSTOFF, LILA N	ALAN J GLUSTOFF	3,377.37
	JUDITH M GLUSTOFF SUPERSTEIN	3,377.33
MOSES, SYVERINA LEE	JEFFREY D MOSES	46,686.80
ZIENKOWICZ, EDWARD MICHAEL	PAULA HOPPE	89.88
TOTAL		\$79,665.37

COMBINED DEATH BENEFIT

TOWNES, LEE A	CAROLYN DOLORIS TOWNES	97,852.39
TOTAL		\$97,852.39

GRAND TOTAL OF ALL DEATH BENEFITS **\$432,767.76**

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

04/01/2011 through 04/30/2011

2.2 Excess Contributions

BECKHAM, JANICE LINDA	3,075.30
MURRAY, SALLY A	3,202.37
TOTAL 2.2 EXCESS CONTRIBUTIONS.....	6,277.67

Contract Overpayment

BENOIT, LESLIE ANN.....	803.29
BERMAN, CAROL MARIE	2,723.11
BURDICK, DOLORES MARY.....	1,427.00
CAPLIN, DONNA PHYLLIS	2,430.68
GOLD, BELINDA G	70.55
GONZALEZ, LETICIA LOPEZ	8.64
GORDON, LILLIE V.....	2,627.69
KOO, WINNIE C	1,733.52
LOREDO, JUANA M	2,639.10
MINN, SUZANNE ELEANOR.....	12,086.80
MOLODOW, BENNETT GERALD	2,268.56
MORLEY, JANICE	1,733.54
RICHARDSON, GLOSTER	550.87
SULLIVAN, CAROLYN ELLEN.....	2,628.27
TOTAL CONTRACT OVERPAYMENT	33,731.62

Contract Refund

KARLIN, LINDA HANK	2,133.76
LUNA, CONCEPCION A	2,120.96
TOTAL CONTRACT REFUND.....	4,254.72

Excess Contributions

ADKINS, PATRICIA ANNE.....	108.82
ALLGAIER, JOHN JOSEPH.....	43.06
BELLAMY, RONALD	37.84
BENOIT, LESLIE ANN.....	9.07
BERTHA, PATRECE.....	60.15

BRICE, ERROL	123.72
BURRELL, BARBARA L	10.78
BUSH, BENITA CHRISTINE	658.48
CALABRESE, PAULA	1,380.06
CAPONE, KATHY A	24.26
DELANEY, LESLIE MILAS	51.59
DIVER, RANDA	8.69
ESTRADA, ELLEN CLARE	10.01
EVANS, DEBRA	127.22
FORD, EUGENE HERSHEY	267.73
FRANKLIN, SHARON A	121.49
GOODSON, CHRISTINE LOHN	126.76
GOODSON, CHRISTINE LOHN	7.68
HANNAH, GERTRUDE	21.48
HARVEY, JANICE C	74.97
HENDRICKS, SHERRIE AMORE	308.96
JEFFERSON, DARREL A	238.11
JOHNSON, ERNESTINE	3.21
JOHNSON, LINDA FAYE	350.63
JOHNSON, MARVIN JEROME	26.81
JONES, DIANE	189.31
JONES-WILLIS, BRENDA C	48.96
KAPOOR, VINITA	88.21
KARLIN, LINDA HANK	21.07
KRICHBAUM, JEANNE THERESE	8.31
LANDINI, ELAYNE	110.18
LENOIR, ELZIEREE	246.61
MARTIN, ANTHONY GRAY	36.78
MARTINEZ, MARIE ANNE	118.61
MATTHEWS, HERBERT	282.97
MCSHANE, JOHN DAVID	103.41
MEHLBERG, LINDSAY	25.06
MICELI, WILLIAM CYRIL	713.92
MIDELL, DAVID ALLEN	42.44
MILES, MARIE CHAMBERS	8.71
MITCHELL GUY, BARBARA JENICE	5.42
MONU, ADRIENNE JESSIE	54.09
MUHAMMAD, JAMES	18.90
NOONAN, MARIANNE M	21.24
OLIVIER, ANDRE P	430.46
PIXLER, PENNY LYNNE	306.61
REILEY, ANNE BRENNAN	56.24
ROBERTS, KATHLEEN MARY	23.22
SCOTT, BARBARA JEAN	29.43
SCOTT-TABB, JOAN	52.82

SEALS, VERTIS JEAN	32.03
STRONG, LLOYD	223.54
TIGHE, MARK A	453.82
TORRY, ELAINE	91.82
VAUGHN, L'TISHA A	61.62
WATKINS-JONES, TONYA	151.83
WIERZBICKI, RICHARD A	57.92
WILBOURN, MELANIE K	26.03
TOTAL EXCESS CONTRIB.....	8,343.17

Other

CARROLL, MOLLY A.....	162.95
HILL, CYNTHIA	109.23
KUJAWA, JOHN P	16,772.18
MCNAUGHTON, FRANK W	1,580.55
MILES, KAREN ELISE.....	64,828.50
O'BRYANT, MONIQUE JEAN	928.06
SMITH, STACIE L	8,634.64
THOMPSON, VALERIE EVADINE	14,386.38
VALENZUELA, BARBARA V	15,052.46
WARD-O'QUINN, TOYIA MICHELE	42,409.40
WHITEHEAD, KELLY A	165.35
TOTAL OTHER.....	165,029.70

Survivor Contributions

ALI, AKTHAR P	5,061.95
BECKHAM, JANICE LINDA	1,418.02
BOYD, JEANETTE	2,093.33
BROOKS, DIANA MAE	861.17
BUSH, PATRICIA ELEASE	1,914.12
DAVIS, GLORIA JEAN	886.68
DAVIS, JUNE EDWINA	12,691.90
DAWSON, DEIDRE M	559.31
DEJAN, JUDITH MARY	2,043.08
DYKAS, COLLEEN R	134.42
FRANKLIN, SHARON A	881.40
GAITHER, ROBERT LEE	857.21
HARRIS, DONNA MARCY	555.03
HATTON, LOU E	6,728.04
HENLEY, GERALDINE ELIZABETH	9,646.29
HINTON, RICHARD N	989.67
JACKSON, MARGARET PEARL	8,868.02
JONES, PAMELA KAREN	15,488.68
LANDINI, ELAYNE	55.17
LEON, JAY	2,164.38

LINDSEY, MARY PORTER	2,494.83
LOPEZ, LAURA E.	7,895.69
MCKINDRA, KAREN	2,404.77
MCPAHON, KATHLEEN ANN	938.15
MINN, SUZANNE ELEANOR	1,233.06
MITCHELL GUY, BARBARA JENICE	1,583.76
MOLODOW, BENNETT GERALD	2,126.72
OWENS, GERALDINE ARLENE	14,577.20
PAYNE, SHIRLEY ANN	13,592.69
PHILLIPS, ALICE	12,085.23
PHILLIPS, ALICE	1,992.49
PIXLER, PENNY LYNNE	139.33
PRUITT, SHARRON ANN	12,252.09
RATH, ROBERT CHARLES	6,385.72
SALDANA, HERMENEGILDO	4,297.91
SANTOS, MARIA LINA V.	9,503.38
SLATER, THEDA O	5,785.36
SMITH, CAROL JENINE	11,752.44
STEIN, BRUCE EDWARD	9,247.50
SULLIVAN, CAROLYN ELLEN	951.87
SYDNOR, ROSEMARY R	1,719.03
TRUJILLO, MIGUEL ANGEL	2,219.92
TURNER, MADELINE	2,339.72
WALTON-TODD, LINDA BRENDETTA	6,099.04
WILLIAMS, YOLANDA	12,124.79
TOTAL SURVIVOR CONTRIBUTIONS	219,640.56

Termination Refunds

ADLER, SAMANTHA L	1,506.25
ALEXANDER, JEREMY S.	1,182.66
ARMSTRONG, SHEILA YOLANDA	634.30
AVILES, FERNANDO	227.16
BAKER, ARTHUR	13,640.15
BECK, GORDON E	135.42
BECKELMAN, KATHLEEN A	510.84
BERTUCCI VLK, FLORENCE J	34,929.79
BINDER, JOHN R	17,573.92
BIVONA, THOMAS SCOTT	22.11
BLACK, CONNIE	238.24
BLUE, SHALEMA	5,579.86
BROWN, DONITA A	147.60
BURRELL, BARBARA L	4,147.82
CABALLERO, ANGEL	15,461.41
CALHOUN, PHELLICHA ANN	2,369.51
CAREY, PATRICIA A	7,571.16
CARON, MARY E.	7,878.52
CARR, THELMA CHARLOTTE	173.94

CASHMAN, CORY A	9,251.82
COLEY, JUANA D	3,193.14
DALTON, ELSIE L	5,428.08
DAWSON, LAWRENCE R	325.12
DIMAGGIO, ANTHONY T	212.62
DIVER, RANDA	7,676.00
EVANS, DEBRA	188.58
FREEMAN, ELLEN L	7,266.56
GAINES, BRYAN ANTHONY	15,345.29
GALLAGHER, MARY T	979.85
GENCKAYA, SULEYMAN S	9,514.71
GRIFFIN, NICOLE C	3,258.26
GRITTON, DAVID RAMSEY	309.61
GUIU, ADRIAN NICOLAE	183.54
HARDEN, BRISBANE	3,535.88
HARDY, SHAYNA LYNN	2,738.95
HASTINGS, BRIAN L	14,862.01
HENTZ, ANGELA Z	129.63
JACKSON, LOREN B	49,356.09
JEFFERSON, DARREL A	1,475.92
JONES-WILLIS, BRENDA C	1,754.03
KENDALL, LENA MARIA	40.31
LI, JUN YI	4,780.05
LIABO ALLEN, KATHRYN J	139.94
LILLIE, MONICE	4,762.40
LIPARINI, PHYLLIS D	1,533.38
MABRY, ROBERT E	3,457.34
MARTINEZ, SANDRA	109.38
MICHAEL, SUSANNE C	478.94
MORA, MARIE G	137.95
MORRIS, BRANDE K	242.74
MUELLER, CHRISTIAN	184.06
O'DANIEL, STEPHANIE KAMILAH	1,613.97
O'NEIL VASSILOS, JOANNA W	6,675.50
PADILLA, ALEJANDRO	44.51
PATAI, KIMBERLY M	3,059.41
PERKINS, KIMBERLY A	5,690.42
PERRY, TIFFANY R	1,247.36
PIERSON, MURIEL J	215.80
PITCHER, MARY ANN	48,447.38
PITTMAN, LAKISHA J	440.66
REDD, PATRICIA J	8,184.14
ROBERTS, BRET PATRICK	434.29
ROMANO, KELLY MEGAN	7,245.42
SHEIKH, SUMAIR JABBAR	115.53

SHEPARD, LINDA	45.50
STOLL, LARRY C.	228.80
TATE, TYRONE	7,399.30
TAYLOR, RAE SHAWN S.	22,965.19
THOMPSON, LAURA.	323.74
TIGHE, MARK A	4,367.98
TORRY, ELAINE	910.35
TREJO, VIVIANA M.	459.27
WENNERSTROM, ELIZABETH C	19,239.24
WILLIAMS, CHRISTINA M	129.80
YUKI, FUMIHIKO	1,694.04
TOTAL TERMINATION REFUNDS	407,960.44
GRAND TOTAL OF ALL REFUNDS.....	845,237.88

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Elvington, Sally T.....	Warren	Teaching.....	2.0000
Francis, Wilbert L.....	Claremont.....	Teaching.....	4.0000
Jones, John Joseph	Hyde Park.....	Teaching.....	1.0000

Dr. Pilditch moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses

04/01/11 – 04/30/11

Vendor	Description	Amount	
ADAMS, DON	REIMBURSE, CTPF EXPENSE REPORT, 4/6		62.01
AMERICAN EXPRESS	IPAD DATA PLAN, 12/27/10 - 1/26/11: HUBER	25.00	
	IPAD DATA PLAN, 1/27/10 - 2/26/11: HUBER	25.00	
	IPAD ACCESS CHARGE, 12/27/10 - 1/26/11: TRUSTEES	89.94	
	IPAD ACCESS CHARGE, 1/27/10 - 2/26/11: TRUSTEES	89.94	
	REG., M & A ADVISOR CONF., 3/6/11 - 3/7/11, PALM BEACH, FL: REHAK	995.00	
	AIR, M & A ADVISOR CONF., 3/6/11 - 3/7/11, PALM BEACH, FL: REHAK	335.40	
	DEPOSIT, NCPERS CONF., 5/21/11 - 5/26/11, MIAMI, FL: 12 TRUSTEES	3,918.84	
	STAFF, BEREAVEMENT ARRANGEMENTS: CAVALLARO, STANLEY	228.24	
	FAX BROADCASTING MINUTES	135.53	
	AIR, NCPERS CONF., 5/21/11 - 5/26/11, MIAMI, FL: KOTIS	431.80	
	REG., NASP CONF., 6/12/11 - 6/16/11, LOS ANGELES, CA: ASHFORD	125.00	
	SUPPLIES, RETIREMENT SEMINARS	985.54	7,385.23
HENRY P. ANSELMO	LEGISLATIVE CONSULTING 4/1/11 - 4/30/11		6,477.75
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11		280.00
ASPEN MARKETING SERVICES	ADDRESS LOCATION UPDATE	246.75	
	PROCESSING, POSTCARD: PROTECT YOUR PENSION	329.35	576.10
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING SERVICE 4/1/11 - 4/30/11		4,858.68
BENNETT, SHARENA	REIMBURSE, REFRESHMENTS, IN-HOUSE RETIREMENT SEMINARS, 4/19 - 4/21		110.08
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11		315.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 3/1/11 - 3/31/11		38,000.00
BROOKS, SHARLEAN	REIMBURSE, WIRELESS CARD	20.00	
	REIMBURSE, MILEAGE & PARKING, 10/1/10 - 4/12/11	31.06	51.06
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 4/28		182.32
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 10/29/10		100.00
CARRERO, JR., ALBERTO A	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11		330.00

Administrative Expenses 04/01/11 – 04/30/11		
Vendor	Description	Amount
CDW COMPUTER CENTERS INC	COMPUTER MAINTENANCE, WEB-SENSE	591.00
	COMPUTER SUPPLIES	962.10
		1,553.10
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 4/17	463.53
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 4/28	829.10
CHICAGO TRIBUNE	SUBSCRIPTION RENEWAL, 12/30/10 - 12/28/11: OFFICE COPY	119.60
COM ED	ELECTRIC SERVICE, 3/10/11 - 4/7/11: SUITE 2600	2,823.35
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 3/11	7,300.23
	PROCESSING, PENSION CHECKS & ADVICES, 4/11	6,402.14
	ENVELOPE STOCK	7,757.75
		21,460.12
COOLERSMART USA LLC	LEASE, WATER DISPENSERS, 4/19/11 - 7/19/11	665.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	230.00
DELI TIME	LUNCH, TRUSTEE MEETING, 4/28	363.27
DESK & DOOR NAMEPLATE COMPANY	OFFICE SUPPLIES	77.50
DIRECTV	SATELLITE RECEPTION, 3/10/11 - 5/9/11	13.00
FREED, JEANNE	REIMBURSE, IFEBP CONF., 3/6/11 - 3/9/11, SAN ANTONIO, TX	120.33
	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	135.00
		255.33
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, 1/1/11 - 3/31/11	12,000.00
	ACTUARIAL SERVICES, RETIREE HEALTH INSURANCE BENEFITS	10,000.00
	ACTUARIAL VALUATION AS OF JUNE 30, 2010	2,000.00
		24,000.00
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 1/19/11 - 4/19/11	252.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS, 2/11	1,425.00
	GRAPHICS & DESIGN, MISC PROJECTS	550.00
	GRAPHICS & DESIGN, FORM & WEB-SITE REVISIONS	900.00
	GRAPHICS & DESIGN, MARCH E-MAIL UPDATES	300.00
		3,175.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 4/1/11 - 4/30/11	2,098.00
IMG TECHNOLOGIES INC.	MAINTENANCE, TELEPHONE LINES	96.00
IMPACT NETWORKING LLC	COPIER SUPPLIES	19.50
INTERPARK	MONTHLY PARKING, 4/1/11 - 4/30/11: FIELD REPS	1,150.00

Administrative Expenses 04/01/11 – 04/30/11		
Vendor	Description	Amount
	MONTHLY PARKING, 4/1/11 - 4/30/11: J.BANGERT	230.00 *
	MONTHLY PARKING, 4/1/11 - 4/30/11: PAYROLL DEDUCTIONS	1,105.00 **
	MONTHLY PARKING, 5/1/11 - 5/31/11: FIELD REPS	1,150.00
	MONTHLY PARKING, 5/1/11 - 5/31/11: J.BANGERT	230.00 *
	MONTHLY PARKING, 5/1/11 - 5/31/11: PAYROLL DEDUCTIONS	1,105.00 **
	DISCOUNTED PARKING PASSES: TRUSTEES	450.00
	DISCOUNTED PARKING PASSES: OFFICE USE	1,050.00
		<hr/> 6,470.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 2/1/11 - 2/28/11	485.50
	COMPUTER DAILY BACKUP STORAGE CHARGES, 3/1/11 - 3/31/11	596.11
		<hr/> 1,081.61
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 12/1/10 - 12/31/10	3,741.19
	LEGAL SERVICES, 1/1/11 - 1/31/11	33,788.10
	LEGAL SERVICES, 2/1/11 - 2/28/11	2,053.83
		<hr/> 39,583.12
KOKOS COFFEE INC.	COFFEE SUPPLIES	354.00
KOTIS, CHRIS N.	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	330.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 3/1/11 - 3/31/11	7,931.25
MESSINA, JIM	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 3/7	12.44
MICROSYSTEMS, INC.	MICROFILM CONVERSION CHARGES	12,845.55
	STORAGE CHARGES, 3/1/11 - 3/31/11	35.00
		<hr/> 12,880.55
NATIONAL INSTITUTE ON RETIREMENT SECURITY	MEMBERSHIP DUES, 1/1/11 - 12/31/11	2,500.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	1,515.00
NORTH SHORE PRINTERS, INC.	HEALTH INSURANCE INFORMATION SHEETS: RETIREES	415.00
	POSTCARDS: PROTECT YOUR PENSIONS	2,262.00
	COVER LETTERS: POSTCARDS	811.49
		<hr/> 3,488.49
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: M.KESSEY	49.00
O'BRILL, JOHN F	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	280.00
OFFICE CONNECTION	OFFICE SUPPLIES	3,801.31
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	220.00
RADENCIC, FRANCES	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/21 & 3/7	175.59
	REIMBURSE, TRUSTEE SUPPLIES	30.49
		<hr/> 206.08

Administrative Expenses 04/01/11 – 04/30/11		
Vendor	Description	Amount
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	320.00
REILLY, MARY SHARON	REIMBURSE, AIR, IMN SUMMIT, 3/14/11 - 3/15/11, HUNTINGTON BEACH, CA	412.40
	REIMBURSE, ACCOM., IMN SUMMIT, 3/14/11 - 3/15/11, HUNTINGTON BEACH, CA	837.39
	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	300.00
RODRIGUEZ, MARIA J.	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	1,549.79
SAFEGUARD FIRE EQUIPMENT	FIRE EXTINGUISHER INSPECTION	211.72
STATE FARM INSURANCE	WORKERS COMPENSATION POLICY, 1/27/11 - 1/27/12	10,924.21
SWIGERT, PAMELA	REIMBURSE, NOTARY COMMISSION FEE	5.00
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 3/1/11 - 3/31/11	2,824.76
TIME VALUE	FEDERAL TAX REPORTING SOFTWARE, 1/1/11 - 12/31/11	69.00
TRANSUNION	ADDRESS LOCATION USAGE, 2/26/11 - 3/25/11	52.92
WARD, JAMES F	REIMBURSE, SB HEARING, 3/30/11, SPRINGFIELD, IL	228.07
	REIMBURSE, MEETING TRAVEL EXPENSE, 1/1/11 - 3/31/11	385.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 4/15	481.78
U.S. POSTAL SERVICE	BUSINESS REPLY MAIL, 4/7/11 - 4/7/12	605.00
	PERMIT, BUSINESS REPLY MAIL, 4/7/11 - 4/7/12	190.00
	POSTAGE, NEWSLETTER, SPRING 2011	6,900.00
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 6/1/11 - 5/31/12: REILLY	207.48
M & J WILKOW, LTD	RENT, 4/1/11 - 4/30/11	71,574.50
	WORK ORDERS, 3/1/11 - 3/31/11	516.31
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 3/27/11 - 4/26/11	274.77
ZONE CORPORATE SOLUTIONS	APPLE IPAD	628.96

Administrative Expenses			
04/01/11 – 04/30/11			
Vendor	Description	Amount	
PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, P.B. BY DR. EARMAN	650.00	
	EVAL & REPORT, C.W. BY DR. REGER	650.00	
	EVAL & REPORT, M.G. BY DR. MILLER	650.00	
	EVAL & REPORT, P.B. BY DR. ATKENSON	650.00	
	EVAL & REPORT, S.K. BY DR. MILLER	650.00	
	EVAL & REPORT, C.W. BY DR. BRECHER	650.00	
	EVAL & REPORT, J.B. BY DR. MILLER	650.00	
	EVAL & REPORT, J.B. BY DR. KAY	650.00	
	EVAL & REPORT, H.J. BY DR. CHIEN	650.00	
	EVAL & REPORT, H.J. BY DR. BENDITZSON	650.00	6,500.00
RECORD COPY SERVICES	MEDICAL RECORDS, A.C. BY DR. GOLDBERG	89.75	
	MEDICAL RECORDS, S.T. BY NORTHSHORE UNIVERSITY MEDICAL CENTER	69.75	
	MEDICAL RECORDS, T.P. BY DR. CHENNAMANENI	161.20	
	MEDICAL RECORDS, S.T. BY DR. WADE	69.75	390.45
			<u>\$303,024.20</u>

* REIMBURSED BY PERSONAL CHECK

** REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Pilditch moved the Report of the Committee on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund’s net assets, changes in net assets, and supporting reports for the six months ending March 31, 2011, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	03/31/2011	6/30/2010
ASSETS		
	\$ 366,640,201	\$ 579,054,709
RECEIVABLES:		
EMPLOYER	4,587,087	4,491,333
STATE OF ILLINOIS	7,801,180	3,129,283
EMPLOYEE	37,449,499	48,821,134
ACCRUED INVESTMENT INCOME	36,989,806	33,018,734
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,628,679	4,707,779
OTHER RECEIVABLES	884,568	1,493,711
	92,340,819	95,661,974
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,532,268,824	5,104,536,942
PUBLIC REITS	289,288,039	220,141,501
BONDS	1,796,460,890	1,862,164,013
HEDGE FUND	179,560,143	141,957,992
INFRASTRUCTURE	268,312,001	231,022,323
REAL ESTATE	625,968,637	549,194,297
PRIVATE EQUITY	291,839,058	265,604,804
DERIVATIVES	(265,854)	(4,085,797)
	9,983,431,738	8,370,536,075
FIXED ASSETS	3,302,991	3,167,576
TOTAL ASSETS	10,445,715,749	9,048,420,334
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	197,060,010	66,092,271
TOTAL LIABILITIES	197,060,010	66,092,271
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,248,655,739	\$ 8,982,328,063

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	9 Months Ending 03/31/2011	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 32,228,550	\$ 37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	—	276,406,850
FEDERAL FUNDS-CPS	22,413,277	41,801,150
SPECIAL LEAVES	119,685	700,571
FEDERAL HEALTH INSURANCE REIMBURSEMENT	10,013,354	—
RECIPROCAL COLLECTIONS	897	550
	64,775,763	356,460,521
EMPLOYEE:	129,493,741	193,919,187
INVESTMENT INCOME:		
INTEREST	69,367,070	114,624,092
DIVIDENDS	88,834,416	110,049,532
SECURITIES LENDING (NET)	5,230,081	47,554,173
REALIZED GAINS (LOSSES)	267,325,817	229,618,550
UNREALIZED GAINS (LOSSES)	1,534,180,762	645,409,013
MISCELLANEOUS INVESTMENT INCOME	5,934	5,548
	1,964,944,080	1,147,260,908
MISCELLANEOUS OTHER	54,928	53,418
TOTAL ADDITIONS	2,159,268,512	1,697,694,034
DEDUCTIONS:		
REFUNDS	16,578,773	21,084,295
PENSION BENEFITS	782,253,230	988,503,470
DEATH BENEFITS	2,425,694	2,946,147
HEALTH INSURANCE REBATE	57,247,252	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	28,486,572	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	5,949,315	8,800,848
TOTAL DEDUCTIONS	892,940,836	1,141,027,413
NET INCREASE (DECREASE)	1,266,327,676	556,666,621
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,982,328,063	8,425,661,442
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 10,248,655,739	\$ 8,982,328,063

Administrative and Investment Expense Analysis

	Interim Ending 03/31/2011	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$ 3,200,810	\$ 4,684,904	68%	\$ 4,167,881	\$ 4,216,361
Actuary fees	34,750	70,000	50%	68,000	60,500
Audit and Tax	-	175,000	0%	165,275	253,500
Banking Fees	39,641	52,000	76%	55,425	48,334
Consulting Fees	-	25,000	0%	10,376	25,000
Data processing expense	32,550	70,000	47%	77,809	63,287
Election expense	213,202	233,270	91%	250,358	189,779
Employee's health insurance	512,882	633,000	81%	610,313	499,915
Field Services/Pension Rep	46,935	59,500	79%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	16,434	36,000	46%	31,965	32,934
Legal fees	187,294	170,000	110%	210,496	136,767
Legislative expense	102,028	136,050	75%	127,138	118,821
Maintenance of equipment, systems, software and support	112,945	169,300	67%	187,095	346,127
Medical fees	35,694	50,000	71%	55,443	36,955
Membership dues, subscriptions	7,615	18,325	42%	13,335	8,967
Office forms and supplies	42,805	55,000	78%	59,908	35,265
Office rent and utilities	638,231	958,000	67%	912,895	907,807
Postage and Delivery	135,366	180,000	75%	142,305	192,262
Publications/Communication	107,171	155,000	69%	235,322	190,431
Records Management	7,525	15,000	50%	8,901	4,900
Studies and investigation	6,339	50,000	13%	43,715	18,025
System Consulting	364,930	550,000	66%	542,950	530,103
Trustee conferences, seminars, and meetings	61,230	140,000	44%	128,149	131,003
Tuition/Training/Educ. Conf.	26,679	77,900	34%	46,896	44,557
Miscellaneous	12,926	37,600	34%	20,637	21,499
Total Administrative Budget	\$ 5,949,315	\$ 8,842,849	67%	\$ 8,264,238	\$ 8,190,038
Depreciation-Non Cash Item	-	-	-	536,610	561,907
Total Administrative with Depreciation	\$ 5,949,315	\$ 8,842,849	67%	\$ 8,800,848	\$ 8,751,945
Custodial	300,000	\$400,000	75%	\$440,000	\$500,000
Consulting	521,250	695,000	75%	525,000	525,000
Manager fees	27,219,000	36,292,000	75%	37,879,768	32,595,018
Fees for foreign exchange and real estate	446,322	-	-	894,012	1,327,369
Total Investment	\$ 28,486,572	\$ 37,387,000	76%	\$ 39,738,780	\$ 34,947,387
Fixed Assets (cost)	135,415	107,600	126%	128,581	78,981
Database (Pension Gold) project	-	90,000	0%	448,527	25,311
Performance Reporting Software	-	100,000	0%	-	-
Total Capital Expenditures	\$ 135,415	\$ 297,600	46%	\$ 577,109	\$ 104,292

Chairperson Pilditch moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

Review of Rules Governing Re-employment of Retired Teachers

Attorney Burns presented draft rules governing re-employment of retired teachers. Attorney Burns reported that at the last Board meeting the Trustees were asked to review the draft rules and to submit comments. He reported that additional language was incorporated into the rules based on comments received from Trustees. Discussion ensued regarding the Notice of Return to Work form which all retired teachers returning to work will be asked to complete.

Motion to Adopt Rules Governing Re-Employment of Retired Teachers, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to adopt the rules governing re-employment of retired CTPF teachers as presented.

CONTINUATION OF THE REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Health Insurance Analysis

Ms. Mary Cavallaro, Health Benefits Manager, presented the Health Insurance Analysis through May 2011. Ms. Cavallaro projected the cost of the health insurance rebate to be approximately \$78.5M for FY 2011. She reviewed the statutory-allowed health insurance spend through FY 2014. She reported that the estimated expenses for FY 2013 will be \$88.2M. She expressed that without legislative relief the expense for FY 2013 would exceed the allowed statutory spend by \$10M, necessitating a reduction in the health insurance rebate in FY 2013. Members would be advised of any such reduction 6 months prior to the effective date. Discussion ensued regarding federal subsidy dollars available under the health care reform law.

Proposed Pharmacy Benefit Change for Medicare Eligible Retirees

Ms. Cavallaro and Mr. Mike Morfe of AON Hewitt, the CTPF Health Insurance Consultant, presented recommendations for a carve-out of pharmacy benefits for medicare-eligible retirees in BCBS and HMO Illinois health insurance plans. AON Hewitt was authorized to conduct a preliminary savings analysis of how much money the Fund could save from the Employer Group Waiver Plan (EGWP), and to conduct an RFP process for a Pharmacy Benefits Manager (PBM) to administer the plan. Ms. Cavallaro reported that based on the analysis conducted by AON Hewitt there would be a projected total savings of approximately \$9M under the new plan. She reviewed the components that make up the totality of the savings, which include federal subsidy dollars, drug discounts, and competitive pricings through the RFP process. Ms. Cavallaro reviewed the financial impact and

service impact on the enrollees, as well as the impact of the change to CTPF. She stated that members would receive comprehensive communications in advance of the plan change. Ms. Cavallaro asked the Board to consider approval of the plan by June 2011 in order to successfully implement the EGWP plan for 2012 and to complete medical renewal negotiations with current vendors on a timely basis.

Presentation by AON Hewitt

Mr. Michael Morfe of AON Hewitt made a presentation on the Employer Group Waiver Plan with a self insured supplemental plan. Mr. Morfe reviewed the process by which the plan would be administered. He also reviewed the RFP process for selection of a Pharmacy Benefits Manager (PBM) to administer the plan. Mr. Morfe reported that AON Hewitt received 4 proposals in response to the RFP. He indicated that BCBS responded with an intent to bid but subsequently declined to bid. He reported that AON Hewitt is making a recommendation on a PBM based on the RFP process. AON Hewitt addressed questions raised by the Trustees.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to go into executive session for the purpose of discussing contract negotiations and legal matters.

The executive session lasted from 2:34 p.m. to 3:02 p.m.

Motion to Return to Open Session, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to return to open session.

Motion to Retain Baker McKenzie for Litigation, Approved

A motion was made by Mr. Rehak, seconded by Ms. Rodriguez, to retain the firm of Baker McKenzie for the purpose of litigation, subject to final contract negotiations and legal review. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

Abstentions: Ms. Ashford – 1.

Motion to Retain Medco as Pharmacy Benefits Manager, Approved

A motion was made by Mr. Carrero, seconded by Mr. Kotis, to retain Medco as the Pharmacy Benefits Manager for the Employer Group Waiver Plan, subject to final contract negotiations and legal review. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Rodriguez – 9.

Nays: Mr. Ward – 1.

Abstentions: Ms. Reilly – 1.

OMNIBUS VOTE

On a motion by Mr. Kotis, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

CONTINUATION OF THE REPORT OF THE COMMITTEE ON FINANCE ON AUDIT

Service Provider Contracts for Fiscal Year 2012

Ms. Hambrick presented a schedule of the CTPF service providers. Ms. Hambrick reported that Request for Proposals (RFP) were completed for the following services during fiscal 2011: IT Consultant, Health Insurance Consultant, Communications Consultant, Investments Consultant, and Real Estate Investments Consultant. She reported that the RFP process has begun for Legislative/Lobbyist services and should be completed prior to the beginning of fiscal year 2012. Ms. Hambrick reviewed the providers for which approval is needed. Discussion ensued regarding RFP’s actuarial services and legal counsel.

Motion to Conduct RFP for Actuary and Legal Counsel, Approved

A motion was made by Ms. Rodriguez, seconded by Mr. Ward, to issue Request for Proposals for an Actuary and Legal Counsel in fiscal year 2012. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 9.

Nays: Ms. Ashford, Mr. Rehak – 2.

Motion to Retain Goldstein & Associates, Approved

A motion was made by Mr. Rehak, seconded by Mr. Carrero, to retain Goldstein and Associates, Actuary, at a cost not to exceed \$66K for fiscal year 2012. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 11.

Motion to Retain Jacobs, Burns, Orlove & Hernandez, Approved

A motion was made by Mr. Rehak, seconded by Ms. Reilly, to retain Jacobs, Burns, Orlove & Hernandez, Legal Counsel, at a rate of \$225 per hour for fiscal year 2012. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Mr. Carrero, Ms. Freed, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez – 10.

Abstentions: Mr. Ward – 1.

Motion to Retain Bradley Consulting, Approved

A motion was made by Ms. Reilly, seconded by Mr. O'Brill, to retain Bradley Consulting, IT Consultant, at a rate of \$95 per hour. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Mr. Carrero, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Nays: Ms. Ashford, Mr. Rehak, Mr. Ward – 3.

Abstentions: Ms. Freed – 1.

Discussion ensued regarding the services provided by Bradley Consulting. Mr. Huber addressed questions raised by the Trustees regarding the new development and maintenance of CTPF's IT applications. Mr. Huber stated that the progress on the source code purchased last year is far better than under the previous LRS maintenance agreement.

Mr. Kotis left the meeting.

Ms. Hambrick expressed concern about potential limitations of the Pension Gold system relative to its ability to administer new programs. The Trustees directed staff to continue to monitor the system for potential issues.

Motion to Retain AON Hewitt, Approved

A motion was made by Mr. Carrero, seconded by Ms. Reilly, to retain AON Hewitt, Health Insurance Consultant, at a fee of \$99.5K, September 2011 through August 31, 2012.

Ayes: Mr. Carrero, Ms. Freed, Mr. Rehak, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Ms. Rodriguez – 7.

Nays: Ms. Ashford, Mr. Ward – 2.

REPORT OF THE PRESIDENT

Conference Request

Dr. Pilditch and Mr. Rehak requested approval to attend the P&I Pension Risk Management Conference in Chicago in June 2011, at not cost to the Fund.

Ms. Reilly requested approval to attend the Walton Street Capital 2011 Annual Investor Meeting in Chicago in June 2011, and the Adams Street Partners 2011 Chicago Client Conference in Chicago in June 2011, at no cost to the Fund.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the conference requests as listed above.

REPORT OF THE COMMUNICATIONS COMMITTEE

Communications Update

Chairperson Rehak reported that he met with Frances Radencic, Director of Communications, on May 17, 2011. He reported that the Civil Unions law goes into effect on June 1, 2011. He noted that information explaining the change in the law will be posted on the CTPF website, and will accompany all brochures and designation of beneficiary forms sent or given to members. Mr. Rehak suggested that the Communications Committee meet on Tuesdays prior to regular Board meetings.

Discussion ensued regarding civil unions. Ms. Hambrick recommended that any member wishing to be covered under a CTPF health insurance plan must be married or in a civil union.

Motion to Change Health Insurance Policy Requiring Members to be Married or in a Civil Union, Approved

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to change the Fund's current health insurance policy to require members who wish to be covered under a CTPF health insurance plan to be married or in a civil union, effective January 1, 2012.

CPS Payroll Update

Ms. Hambrick presented an update on the CPS and CTPF Pension Data Project as of May 1, 2011. Ms. Hambrick reminded the Trustees that at the December 14, 2010, Board Meeting, Ms. Alicia Winckler, Executive Officer for Human Resources at CPS, committed to sending data to CTPF for all general population files for fiscal years 2008, 2009, and 2010 by the end of April 2011. Ms. Hambrick reported that CPS continues to report for the general population, but as of April 30, 2011, CPS still has 2 batches of traditional teacher files for approximately 10,400 teachers remaining to be sent. She reported that the deadline for the remaining track school data for approximately 1,400 teachers is June 30, 2011. CTPF will review the data and generate member statements in the fall with disclaimers that the data is unaudited, and ask members to contact their employer with questions.

ADJOURNMENT

On a motion by Mr. Ward, seconded by Dr. Pilditch, and by unanimous vote, the meeting adjourned at 4:04 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary Sharon Reilly".

Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, May 19, 2011

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, May 19, 2011.

The President, Mr. John F. O'Brill, called the meeting to order at 2:34 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Peggy A. Davis – 1.

Also in attendance were Mr. Kevin B. Huber (Executive Director), Ms. Patricia Hambrick (Chief Financial Officer), Ms. Mary Cavallaro (Health Insurance Manager), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (Legal Counsel), and AON Hewitt (Health Insurance Consultant).

Discussion ensued contract negotiations and legal matters. No action was taken.

There being no further business, the executive session adjourned at 3:02 p.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

May 6, 2011

Attendees: CTPF Trustees: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez and Mr. James F. Ward; Staff and Consultants: Ms. Angela Miller-May, Ms. Carmen Heredia-Lopez and Ms. DeAnna Ingram-Davey; Consultant: Ms. Gwelda Swilley-Burke.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and Mercer's "first Friday" of every month meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Mercer and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers on May 6, 2011:

- 9:45 Financiere de L'Echiquier, Inc (FDE) – Christina Marie Perri and Pierre Puybasset presented their firm's International Global Large Cap and European Large and Smid Cap funds. The firm has \$8.1B assets under management and is based in Paris, and stresses a disciplined stock-pricing process and systematic management control.
- 10:00 Arete Wealth Management – Bob Bartell and Thomas Duensing presented their firm's Fixed Income Fund Micro Loans and unique Alternative Investments. The firm provides focused and individualized solutions utilized to create liquidity and a variety of client specific boutique products. Examples of unique investments include the firm's Bancash Mexico service that provides personal loans in Mexico and Sonnenschein capital that focuses on Swiss Commercial property.
- 10:30 Accolade Partners – Joelle Kayden and Atul Rustgi presented their firm's Venture Capital fund of funds service. Specifically, the firm reviewed their Accolade II \$148M fund of funds and introduced Accolade IV due to close next year with a \$200M Cap. Accolade is 100% woman owned and based in Washington, D.C. The firm's strategy includes a manager focus on modest fund sizes with concentrated portfolios with the inclusion of growth equity and liquidity without sacrificing returns.
- 11:15 Avenue Capital Management – Gina Strum and Shawn Foley presented their firm's securitized loan services. The firm focuses primarily on distressed and special situation investments globally. The firm is based in New York and has \$13.9B in assets under management. The firm's strategy includes in-depth due diligence, analytical processing and a value-oriented approach. The firm seeks to create investments at low valuations and disciplined portfolio management through diversification across industries and capital structures.

- 12:30 High Street Capital – Joseph Katcha and Richard McClain presented their firm’s High Street Capital IV-Lower Middle Market Buyout products sized at \$100M. The firm is based in Chicago. The fund capitalizes on inefficiencies of the lower middle market and focuses on known industry investments to preserve capital and mitigate risk.
- 1:00 Snow Capital Management – Maribeth Donnelly and Ernst Kosower presented their firm’s domestic value equity services. The firm is based in Pittsburgh, with \$3.7B assets under management. The firm uses a bottom-up, fundamental stock picking and contrarian approach to Investing. The firm is an independent employee-owned boutique that focuses on the normalization of earnings and a relative valuation with opportunistic and disciplined processes.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

May 12, 2011, 3:49 p.m. – 5:32 p.m.

Attendees: Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly – 8.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Carmen Heredia-Lopez, Director of Investments, Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, Mr. Matthew Shirilla and Mr. Eugene Podkaminer of Callan Associates.

Report of the Investment Consultant

Domestic Equity Manager Structure Review

Mr. Matthew Shirilla and Mr. Eugene Podkaminer of Callan Associates presented the Domestic Equity Manager Structure Review. They reviewed the current manager structure for the domestic equity portfolio for the purpose of setting a long-term strategic composition of the portfolio in accordance with the investment objectives of the Fund. They reported that the domestic equity allocation is decreasing from 40.5% to 31.25% as a result of the approved asset allocation policy. They presented recommendations to the Committee to meet the investment objectives of better aligning exposures with the benchmark and streamlining the number of managers. Mr. Shirilla and Mr. Podkaminer addressed questions raised by the Committee. Callan asked the Committee for feedback to help prioritize the objectives. Following review and discussion, the Committee requested additional time for consideration. The Committee further directed Callan to present more alternatives for consideration by the full Board.

Domestic Equity Managers Due Diligence Presentations

Domestic Equity Managers representing Zevenbergen Capital Investment, Attucks Asset Management, and Progress Investment Management made routine due diligence presentations in accordance with the Fund’s investment policy. Each manager reviewed portfolio structure, investment philosophy, and performance. The managers addressed questions raised by the Committee.

Adjournment

The Committee Meeting adjourned at 5:32 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, June 9, 2011

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, June 9, 2011.

The Vice-President, Ms. Maria J. Rodriguez, called the meeting to order at 9:52 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 7.

Members absent: Ms. Lois W. Ashford, Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis, Mr. John F. O'Brill, Mr. Jay C. Rehak – 5.

Ms. Lois W. Ashford, Mr. John F. O'Brill, and Mr. Jay C. Rehak subsequently arrived during Investments.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matt Shirilla and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), and various observers and staff members.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Carolyn Fulton, of CTU, requested a list of CTPF teachers retiring in June 2011. The request was fulfilled.
- Mr. Gene Freeman, of Ipreo, previously requested the most recent portfolio of the Fund. The request was fulfilled.
- Mr. Craig Mijares, Tea Party Palatine, requested information pertaining to employees of CTPF or CPS or retirees of CTPF. CTPF requested clarification on the request.
- Ms. Elizabeth Hill, of Preqin, requested commitment, contribution, distribution and value of the CTPF investment portfolio as of September 30, 2010. The request was fulfilled.
- Mr. David Jackson, of the *Chicago Tribune*, requested pension information pertaining to Eddie C. Hicks. The request is being processed.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on May 19, 2011, Approved

A motion was made by Ms. Reilly, seconded by Mr. Kotis, and unanimously passed, to approve the minutes of the Regular Board Meeting on May 19, 2011.

REPORT OF THE INVESTMENT CONSULTANT

Callan Associates Routine Due Diligence Presentations by Channing Capital, Credo Capital, Ariel Investments, and Dimensional Fund Advisors

Investment managers representing Channing Capital, Credo Capital, Ariel Investments, and Dimensional Fund Advisors made routine due diligence presentations to the Board in accordance with the Fund's investments policy. Each manager reviewed their portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

June 3, 2011, First Friday Manager Meeting Report Presented

Chairperson O'Brill presented the June 3, 2011, First Friday Meeting report (see Exhibit A attached).

June 7, 2011, Investment Committee Report Presented

Chairperson O'Brill presented the June 7, 2011, Investment Committee Report (see Exhibit B attached).

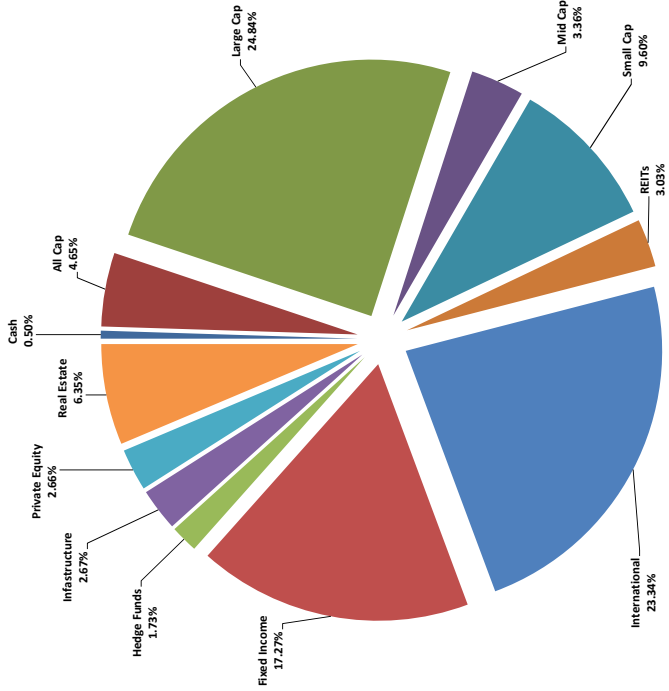
Chairperson O'Brill moved the Report of the Committee on Investments to the omnibus.

Investment Committee Reports

Chairperson O'Brill recommended that the following investment reports be recorded in the proceedings of this meeting:

Chicago Teachers' Pension Fund
 Asset Allocation Summary
 Reporting for the Period ending April 30, 2011

	MV as of 4/2011	% of Fund
Cash	\$ 52,023,537	0.50%
All Cap	\$ 483,243,950	4.65%
Large Cap	\$ 2,583,053,453	24.84%
LCC	\$ 541,583,759	5.21%
LGC	\$ 539,150,597	5.18%
LCV	\$ 537,615,904	5.17%
LC Index	\$ 964,703,193	9.28%
Mid Cap	\$ 349,812,960	3.36%
MCG	\$ 84,728,374	0.81%
MC Index	\$ 183,632,099	1.77%
MCV	\$ 81,452,487	0.78%
Small Cap	\$ 998,204,602	9.60%
SCG	\$ 293,987,652	2.83%
SC Index	\$ 446,498,774	4.29%
SCV	\$ 257,718,176	2.48%
REITs	\$ 315,297,838	3.03%
International	\$ 2,427,512,128	23.34%
Int'l All Cap	\$ 2,140,970,556	20.59%
Int'l Small Cap	\$ 286,541,571	2.76%
Fixed Income	\$ 1,795,616,284	17.27%
FI Core	\$ 402,399,227	3.87%
FI Index	\$ 955,889,092	9.19%
FI Opp.	\$ 437,327,966	4.21%
Hedge Funds	\$ 179,672,759	1.73%
Infrastructure	\$ 278,074,766	2.67%
Private Equity	\$ 276,607,482	2.66%
Real Estate	\$ 660,693,977	6.35%
Total Fund	\$ 10,399,813,737	100%



**Chicago Teachers' Pension Fund
Asset Allocation Summary
Reporting for the Period ending April 30, 2011**

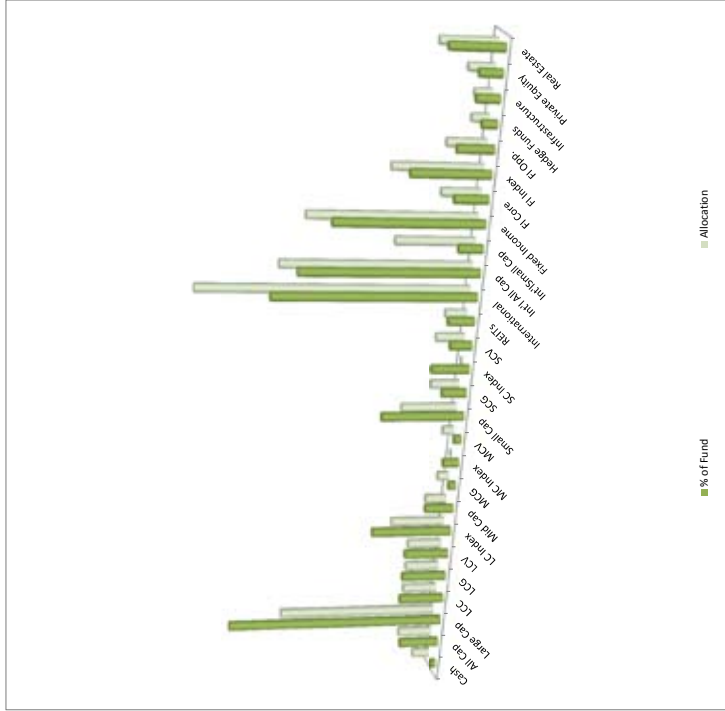
		MV as of 4/2011	% of Asset Class	% of Total Fund
Cash	APPROPRIATION	\$ 26,824,853	51.6%	0.26%
	MISC.	\$ 1,436,113	0.1%	0.00%
	CASH EQUIV CTPF	\$ 20,789,679	40.0%	0.20%
	INTERNAL USE	\$ 116	0.0%	0.00%
	STEP SEGREG	\$ 2,972,775	5.7%	0.03%
Total Cash		\$ 52,023,537	100.0%	0.50%
All Cap	ATTUCKS	\$ 192,722,537	39.9%	1.85%
	PROGRESS	\$ 195,680,709	40.5%	1.88%
	ZEVENBERGEN	\$ 94,840,704	19.6%	0.91%
Total All Cap		\$ 483,243,950	100.0%	4.65%
Large Cap Core	NEW AMSTERDAM	\$ 202,807,229	7.9%	1.95%
	PIEDMONT	\$ 151,270,251	5.9%	1.45%
	WADDELL & REED INVT	\$ 187,506,279	7.3%	1.80%
	Total	\$ 541,583,759	21.0%	5.21%
Large Cap Growth	HOLLAND CAPITAL MGMT	\$ 209,096,001	8.1%	2.01%
	RHUMB RSL 1000 GRW	\$ 330,054,596	12.8%	3.17%
	Total	\$ 539,150,597	20.9%	5.18%
Large Cap Index	NTGI 500 INDEX FUND	\$ 587,777,827	22.8%	5.65%
	RHUMB RUSSELL 1000	\$ 376,925,366	14.6%	3.62%
	Total	\$ 964,703,193	37.3%	9.28%
Large Cap Value	HARRIS INVT MGMT	\$ 287,507,691	11.1%	2.76%
	LOMBARDIA CAPITAL	\$ 250,108,213	9.7%	2.40%
	Total	\$ 537,615,904	20.8%	5.17%
Total Large Cap		\$ 2,583,053,453	100.0%	24.84%
Mid Cap Growth	CREDO CAPITAL	\$ 84,728,374	24.2%	0.81%
	Total	\$ 84,728,374	24.2%	0.81%
Mid Cap Index	NTGI MIDCAP INDX S&P400	\$ 183,632,099	52.5%	1.77%
	Total	\$ 183,632,099	52.5%	1.77%
Mid Cap Value	CHANNING CAPITAL	\$ 81,452,487	23.3%	0.78%
	Total	\$ 81,452,487	23.3%	0.78%
Total Mid Cap		\$ 349,812,960	100.0%	3.36%
Small Cap Growth	RHUMBLINE 2000G	\$ 293,987,652	29.5%	2.83%
	Total	\$ 293,987,652	29.5%	2.83%
Small Cap Index	NTGI STRUCT SM CAP	\$ 259,091,486	26.0%	2.49%
	RHUMB RUSSELL 2000	\$ 187,407,288	18.8%	1.80%
	Total	\$ 446,498,774	44.7%	4.29%
Small Cap Value	ARIEL CAPITAL MGMT	\$ 128,987,294	12.9%	1.24%
	DFA	\$ 128,730,882	12.9%	1.24%
	Total	\$ 257,718,176	25.8%	2.48%
Total Small Cap		\$ 998,204,602	100.0%	9.60%
International All Cap	EARNEST PARTNERS	\$ 223,084,124	9.2%	2.15%
	LAZARD ASSET MGMT	\$ 563,439,095	23.2%	5.42%
	LEIA	\$ 113,000,161	4.7%	1.09%
	MFS INSTNL ADVISORS	\$ 436,343,461	18.0%	4.20%
	MORGAN STANLEY INC	\$ 492,572,860	20.3%	4.74%
	WILLIAM BLAIR	\$ 312,530,856	12.9%	3.01%
	Total	\$ 2,140,970,556	88.2%	20.59%
International Small Cap	WILLIAM BLAIR	\$ 286,541,571	11.8%	2.76%
	Total	\$ 286,541,571	11.8%	2.76%
Total International		\$ 2,427,512,128	100.0%	23.34%
Fixed Income Core	GARCIA HAMILTON & LM CAPITAL GROUP	\$ 74,832,154	4.2%	0.72%
	PUGH CAPITAL MGMT	\$ 125,061,830	7.0%	1.20%
	TAPLIN CANIDA	\$ 74,957,774	4.2%	0.72%
		\$ 127,547,469	7.1%	1.23%
	Total	\$ 402,399,227	22.4%	3.87%

Fixed Income Index	NTGI FIXED INCOME	\$	955,889,092	53.2%	9.19%
	Total	\$	955,889,092	53.2%	9.19%
Fixed Income Opportunistic	WESTERN ASSET	\$	437,327,966	24.4%	4.21%
	Total	\$	437,327,966	24.4%	4.21%
Total Fixed Income		\$	1,795,616,284	100.0%	17.27%
	K2 ADVISORS	\$	76,519,870	42.6%	17.07%
Hedge Fund	MESIROW ABS RETRN	\$	76,406,972	42.5%	0.74%
	PLUSCIOS MANAGEMENT	\$	26,745,918	14.9%	0.73%
	Total Hedge Fund	\$	179,672,759	100.0%	1.73%
	JP MORGAN INFRAS FT	\$	149,330,894	53.7%	0.00%
Infrastructure	MACQUARIE EUROPEAN	\$	69,417,637	25.0%	1.44%
	MACQUARIE INFRAS FT II	\$	59,326,235	21.3%	0.67%
	Total Infrastructure	\$	278,074,766	100.0%	0.57%
	ADAMS STRT MANY	\$	71,815,307	26.0%	0.69%
Private Equity	HARBOURVEST PTRS VI	\$	45,625,439	16.5%	0.44%
	HISPANIA CAPITAL PTR	\$	1,032,219	0.4%	0.01%
	HISPANIA FUND 2	\$	2,508,839	0.9%	0.02%
	ICV CAPITAL PTRS LP	\$	6,337,702	2.3%	0.06%
	M2 PRIVATE EQUITY	\$	5,560,997	2.0%	0.05%
	MESIROW CAP PTR IX LP	\$	7,792,713	2.8%	0.07%
Private Equity	MESIROW CAP PTR VIII	\$	920,510	0.3%	0.01%
	MESIROW CAP X	\$	6,825,337	2.5%	0.07%
	MESIROW FINCL PTRS I	\$	12,297,002	4.4%	0.12%
	MESIROW PTRS FD IV LP	\$	8,236,525	3.0%	0.08%
	MESIROW PTRS FD V LP	\$	2,400,000	0.9%	0.02%
	MESIROW PTRS FUND II	\$	34,319,872	12.4%	0.33%
	MULLER AND MONROE LP	\$	13,427,967	4.9%	0.13%
	PALLADIUM PARTNERS	\$	5,504,716	2.0%	0.05%
	PANTHEON ASIA FUND 5	\$	3,407,256	1.2%	0.03%
	PANTHEON EUROPE FD 6	\$	4,684,389	1.7%	0.05%
	PANTHEON PRIVATE EQ	\$	8,302,885	3.0%	0.08%
	PANTHEON USA FUND IV	\$	16,930,690	6.1%	0.16%
	PANTHEON VENT FD III LP	\$	7,492,200	2.7%	0.07%
	PHAROS CAPITAL GROUP LP	\$	7,108,812	2.6%	0.07%
	SYNCOM VENTURE PTRS	\$	4,076,106	1.5%	0.04%
	Total Private Equity	\$	276,607,482	100.0%	2.66%
	JP MORGAN STRATEGIC	\$	136,439,053	20.7%	1.31%
Core	LASALLE PROPERTY	\$	22,151,212	3.4%	0.21%
	PRUDENTL PRISA I CF R/E	\$	100,705,911	15.2%	0.97%
	UBS REALTY CF R/E	\$	139,634,158	21.1%	1.34%
	Total	\$	398,930,335	60.4%	3.84%
Opportunistic	DV URBAN REALTY LP	\$	15,905,481	2.4%	0.15%
	EUROPA FD III	\$	16,187,366	2.5%	0.16%
	FORTRESS JAPAN	\$	17,488,039	2.6%	0.17%
	FREMONT REALTY CAP	\$	17,757,563	2.7%	0.17%
	HUDSON	\$	13,670,602	2.1%	0.13%
	ML ASIAN RE FD	\$	8,962,501	1.4%	0.09%
	MORGAN STANLEY MEZZ	\$	1,735,048	0.3%	0.02%
	OLYMPUS FUND II R/E LP	\$	785,394	0.1%	0.01%
	RREEF LP	\$	11,672,719	1.8%	0.11%
	RREEF MEZZANINE LOAN	\$	5,054,741	0.8%	0.05%
	URBAN AMERICA LP	\$	13,739,856	2.1%	0.13%
	WALTON FD I LLC R/E LP	\$	480,244	0.1%	0.00%
	WALTON FUND III R/E LP	\$	2,041,083	0.3%	0.02%
	WALTON ST 6 FUND	\$	11,241,283	1.7%	0.11%
	WALTON ST MEXICO 1	\$	4,321,973	0.7%	0.04%
	WALTON STR FD II R/E	\$	3,296,986	0.5%	0.03%
	WALTON STR R/E FD IV	\$	21,811,175	3.3%	0.21%
	WALTON STREET FD V	\$	19,357,421	2.9%	0.19%
	Total	\$	185,509,476	28.1%	1.78%

Value Added	CAPRI SELECT INC II LP	\$	4,973,276	0.8%	0.05%
	CB RICHARD ELLIS LP	\$	10,880,100	1.6%	0.10%
	INTERCONTINENTAL	\$	23,548,371	3.6%	0.23%
	PRUDENT PRISA II CF R/E	\$	36,852,419	5.6%	0.35%
	Total	\$	76,254,166	11.5%	0.73%
Total Real Estate		\$	660,693,977	100.0%	6.35%
Global REITS	MORGAN STANLEY	\$	150,255,105	47.7%	1.44%
	URDANG REIT	\$	98,590,699	31.3%	0.95%
	Total	\$	248,845,804	78.9%	2.39%
Domestic REITS	ADELANTE CAPITAL MGM	\$	66,452,034	21.1%	0.64%
	Total	\$	66,452,034	21.1%	0.64%
Total REITS		\$	315,297,838	100.0%	3.03%
Total Fund Value		\$	10,399,813,737	100.0%	100.00%
Total Passive Assets includes Cash		\$	3,174,765,406	30.5%	30.53%
Total Active Assets		\$	7,225,048,331	69.5%	69.47%

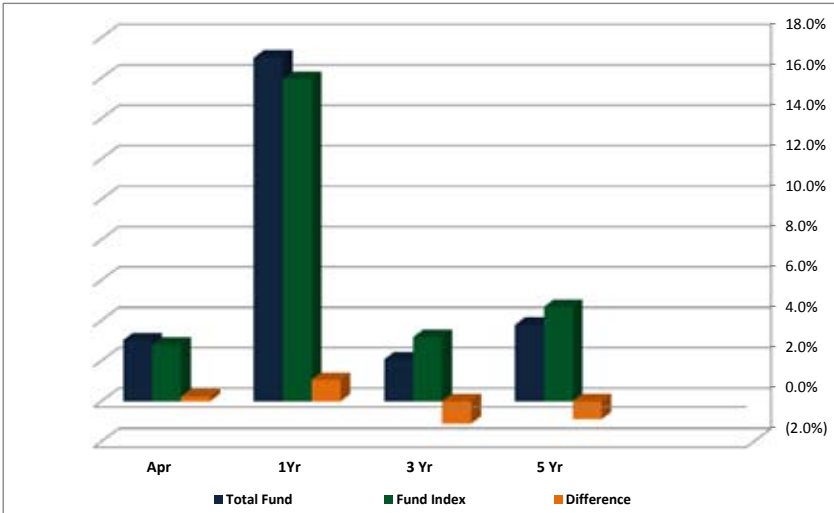
**Chicago Teachers' Pension Fund
Asset Allocation Detail (New Allocation)
Reporting for the Period ending April 30, 2011**

	% of Fund	New Allocation	Difference
Cash	0.50%	2.00%	(1.50%)
All Cap	4.65%	4.00%	0.65%
Large Cap	24.84%	18.25%	6.59%
LCC	5.21%	4.00%	1.21%
LGC	5.18%	4.00%	1.18%
LCV	5.17%	4.00%	1.17%
LC Index	9.28%	6.25%	3.03%
Mid Cap	3.36%	2.50%	0.86%
MCG	0.81%	1.25%	(0.44%)
MC Index	1.77%	0.00%	1.77%
MCV	0.78%	1.25%	(0.47%)
Small Cap	9.60%	6.50%	3.10%
SCG	2.83%	3.25%	(0.42%)
SC Index	4.29%	0.00%	4.29%
SCV	2.48%	3.25%	(0.77%)
REITs	3.03%	2.50%	0.53%
International	23.34%	31.25%	(7.91%)
Int'l All Cap	20.59%	22.00%	(1.41%)
Int'l Small Cap	2.76%	9.25%	(6.49%)
Fixed Income	17.27%	19.50%	(2.23%)
FI Core	3.87%	4.50%	(0.63%)
FI Index	9.19%	10.50%	(1.31%)
FI Opp.	4.21%	4.50%	(0.29%)
Hedge Funds	1.73%	2.00%	(0.27%)
Infrastructure	2.67%	2.00%	0.67%
Private Equity	2.66%	3.00%	(0.34%)
Real Estate	6.35%	6.50%	(0.15%)
Total Fund	100%	100%	----



**Chicago Teachers' Pension Fund
Total Fund Net of Fees Performance
Reporting for the Period ending April 30, 2011**

	Apr	1Yr	3 Yr	5 Yr
Total Fund	3.0%	17.0%	2.1%	3.8%
Fund Index	2.8%	15.9%	3.2%	4.7%
Difference	0.2%	1.1%	(1.1%)	(0.9%)



Chicago Teachers' Pension Fund
Domestic Equity Net of Fees Performance
Reporting for the Period ending April 30, 2011

		Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
SCV	Ariel Investment	(1.0%)	17.5%	11.4%	5.8%	12.2%	April 1994
	DFA	1.4%	20.0%	10.0%	3.7%	13.0%	July 1996
	Russell 2000 Value	1.6%	14.6%	6.2%	2.5%	---	
SCG	Rhumblin Advisors	3.6%	29.9%	---	---	---	March 2010
	Russell 2000 Growth	3.6%	30.3%	---	---	---	
SCC	Rhumblin Advisors	2.6%	22.0%	8.1%	---	---	May 2007
	NTRS Small Cap	2.5%	24.3%	9.0%	4.4%	---	December 1990
	Russell 2000	2.6%	22.2%	8.0%	3.9%	---	
MCC	NTGI S&P 400	2.7%	25.1%	8.3%	6.4%	---	December 1998
	S&P 400 Index	2.7%	25.1%	8.3%	6.4%	---	
MCV	Channing Capital*	2.3%	15.0%	5.6%	4.3%	7.9%	June 2004
	Russell MidCap Value	2.4%	19.8%	5.4%	4.3%	---	
MCG	Credo Capital*	2.8%	29.7%	3.3%	7.6%	8.4%	July 2005
	Russell MidCap Growth	3.6%	27.4%	6.4%	5.6%	---	
	Holland Capital	4.0%	21.9%	6.6%	6.1%	8.6%	January 1994
	Rhumblin 1000G	3.4%	20.7%	4.6%	---	---	September 2007
	Russell 1000G	3.4%	20.9%	4.6%	5.1%	---	
LCV	Harris Investment	2.3%	18.0%	(0.3%)	1.8%	5.1%	June 1999
	Lombardia Capital	2.7%	12.6%	1.0%	2.6%	5.9%	October 2004
	Russell1000V	2.7%	15.2%	(0.1%)	1.4%	---	
LCC	NAP	2.8%	19.8%	2.1%	2.2%	10.3%	July 1992
	Waddell & Reed	1.1%	20.8%	4.5%	5.8%	11.4%	January 1991
	Piedmont Capital	3.0%	13.3%	0.7%	---	3.3%	August 2006
	Rhumblin R1000	3.0%	18.0%	2.5%	---	---	May 2007
	Russell 1000	3.0%	18.0%	2.3%	3.3%	---	
	NTRS S&P 500	3.0%	17.4%	1.8%	3.0%	---	April 1990
	S&P 500	3.0%	17.2%	1.7%	3.0%	---	
ACC	Attucks Asset Mtg	2.7%	19.1%	2.9%	3.3%	6.3%	August 2004
	Progress Investment	2.6%	17.9%	2.9%	3.4%	6.2%	July 2004
	Russell 3000	3.0%	18.4%	2.8%	3.3%	---	
	Zevenbergen Capital	3.4%	31.5%	10.4%	9.1%	10.4%	August 1992
	Russell 3000 Growth	3.4%	21.6%	5.0%	5.1%	---	
	Total Domestic Equity	2.7%	19.9%	3.5%	3.4%	---	---
	Domestic Equity Index	2.9%	18.9%	3.6%	3.5%	---	---

Chicago Teachers' Pension Fund
International Equity Net of Fees Performance
Reporting for the Period ending April 30, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Morgan Stanley	6.3%	17.1%	(0.4%)	3.3%	10.1%	January 1995
MSCI EAFE	6.0%	19.2%	(2.9%)	1.5%	---	
William Blair-Small Cap	5.9%	30.6%	2.8%	---	2.1%	March 2007
MSCI World Ex US Small Cap	4.9%	25.6%	3.4%	---	---	
William Blair-Growth	4.9%	21.0%	---	---	24.2%	January 2010
MSCI ACWI ex-US IMI Growth	5.2%	22.0%	---	---	---	
Leading Edge	5.2%	16.9%	---	---	14.4%	April 2010
MFS	7.5%	23.5%	2.7%	5.6%	12.4%	November 2002
EARNEST Partners	3.2%	26.9%	6.9%	---	8.7%	March 2007
Lazard Capital	5.8%	18.5%	0.2%	3.6%	6.5%	December 2000
MSCI ACWI ex US	5.0%	20.2%	(0.8%)	4.0%	---	
Total International Equity	5.9%	21.4%	0.8%	4.0%	---	---
International Equity Index	5.0%	20.2%	(0.8%)	4.0%	---	---

Chicago Teachers' Pension Fund
 Fixed Income Net of Fees Performance
 Reporting for the Period ending April 30, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Garcia Hamilton	1.5%	---	---	---	1.1%	September 2010
LM Capital	1.4%	5.3%	6.4%	6.8%	5.2%	October 2004
Pugh Capital	1.6%	---	---	---	0.8%	September 2010
Western Asset	1.3%	8.4%	7.6%	6.4%	5.9%	April 2003
TCH	1.6%	6.1%	5.4%	5.2%	4.4%	October 2004
Barclay's Agg	1.3%	5.4%	5.8%	6.3%	---	
NTGI Bond	1.3%	5.3%	5.6%	6.3%	---	November 1993
Barclay's G/C	1.3%	5.4%	5.5%	6.2%	---	
Total Fixed Income	1.2%	6.2%	6.3%	6.5%	---	---
Fixed Income Index	1.3%	5.4%	5.8%	6.3%	---	---

Chicago Teachers' Pension Fund
Real Estate Investment Trust (REITs) Net of Fees Performance
Reporting for the Period ending April 30, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
Adelante Capital	5.3%	23.1%	(2.4%)	---	0.7%	April 2006
NAREIT Equity Total Return	5.1%	22.9%	2.4%	3.5%	---	
Morgan Stanley REITs	4.5%	21.4%	(0.8%)	2.6%	10.4%	April 1998
NAREIT Developed Real Estate	5.0%	22.2%	(2.1%)	1.9%	---	
URDANG	5.2%	21.4%	4.5%	5.6%	12.4%	December 2003
EPRA/NAREIT Developed Index	5.0%	22.2%	(2.1%)	1.9%	---	
Total REITs	4.8%	21.2%	0.2%	2.9%	---	---
REITs Index	4.8%	22.6%	2.5%	2.5%	---	---

Chicago Teachers' Pension Fund
Hedge Fund of Funds Net of Fees Performance
Reporting for the Period ending April 30, 2011

	Month	1 Yr	3 Yr	5 Yr	Since Inception	Inception Date
K2 Advisors	0.7%	5.0%	---	---	9.9%	October 2009
HFRI Fund of Fund Composite	1.5%	5.7%	---	---	---	
T-Bill +5%	0.4%	5.2%	---	---	---	
Mesirow Financial	0.7%	5.3%	---	---	6.5%	October 2009
S&P 500 Index	3.0%	17.2%	---	---	---	
Barclays Aggregate Index	1.3%	5.4%	---	---	---	
T-Bill +5%	0.4%	5.2%	---	---	---	
Pluscios	0.8%	---	---	---	7.8%	December 2010
HFRI Global Hedge Fund Index	0.5%	---	---	---	3.3%	
T-Bill +5%	0.4%	5.2%	---	---	---	
Hedge Fund Total	0.6%	5.8%	---	---	---	
T-Bill +5%	0.4%	5.2%	---	---	---	

Chicago Teachers' Pension Fund
 MWDBE Investment Manager Usage
 Reporting for the Period ending April 30, 2011

	MV as of 4/2011	2009	2008	2007	2006	2005
Adelante	\$ 66,452,034	33,987	74	50	52	-
Capri (\$45 million)	\$ 15,853,376	13,403	25	22	18	21
DV Urban (\$25 million)	\$ 15,905,481	8,013	5	4	-	-
Hispania (\$15 million)	\$ 3,541,058	1,044	0	1	1	1
ICV Capital (\$7.5 million)	\$ 6,337,702	3,328	1	1	1	-
Muller and Monroe (\$35 million)	\$ 18,988,964	10,662	9	5	3	1
Palladium (\$7.5 million)	\$ 5,504,716	3,459	3	3	1	-
Pharos (\$7.5 million)	\$ 7,108,812	5,723	4	3	2	-
Syncom (\$7.5 million)	\$ 4,076,106	2,809	1	1	-	-
Urban America (\$25 million)	\$ 13,739,856	16,008	9	4	-	-
Total Minority Owned Alternative	\$ 157,508,105	98,436	132	92	77	23
Pluscios Management	\$ 26,745,918	-	-	-	-	-
Total Women Owned	\$ 26,745,918	-	-	-	-	-
Total MWDBE Alternative Managers	\$ 184,254,022	98,436	132	89	76	23
Apex	\$ 20,260,268.60	30,593	34	33	28	22
Ariel	\$ 128,987,294	119,604	169	238	199	239
Ativo Capital	\$ 26,635,525.58	16,782	23	17	-	-
Herndon Capital	\$ 95,171,505.45	59,163	76	66	-	-
Attucks	\$ 54.81	62,998	-	-	-	-
Brown Capital	\$ 18,301,211.37	12,844	14	17	-	-
Channing	\$ 81,452,487	50,080	21	30	22	20
Credo	\$ 84,728,374	49,975	17	6	3	-
Dean Chase Investment	\$ 10,733,331	-	-	-	-	-
Decatur Capital	\$ 14,669,992.21	9,745	-	-	-	-
Denali	\$ 24,177,668.20	16,278	15	18	15	14
Earnest Partners	\$ 223,084,124	70,453	104	108	-	-
Fortaleza	\$ 23,715,863.54	14,464	23	24	21	26
GW Capital	\$ 16,663,979.93	6,579	6	7	-	-
Holland	\$ 209,096,001	103,125	135	142	124	122
John Hsu Capital	\$ 20,164,981.03	-	-	-	-	-
Leading Edge	\$ 4,569.87	-	-	-	-	-
Lombardia	\$ 294,416,902	109,250	165	191	63	55
MarVista Capital	\$ 49,888,873.05	34,565	-	-	-	-
NCM Capital	\$ 30,484,058.05	3,926	6	15	11	10
Palisades	\$ -	15,903	37	49	9	-
Paradigm	\$ 24,840,203.52	17,133	24	28	8	-
Piedmont	\$ 151,270,251	104,313	154	118	40	37
Profit	\$ 27,253,707.77	15,723	40	40	39	45
Progress	\$ 1,214.59	108	-	-	-	-
RhumbLine	\$ 1,188,374,901	562,713	701	504	-	-
Total Minority Owned Equity	\$ 2,764,377,343	1,563,024	1,871	1,750	691	666

	MV as of 4/2011	2009	2008	2007	2006	2005
Campbell Newman	\$ 10,019,906.27	6,315	-	-	-	-
Cheswold Lane	\$ 15,378,223.95	-	-	-	-	-
New Amsterdam	\$ 202,807,229	185,827	256	295	258	246
Nicholas	\$ 7,853,120.00	3,892	-	-	-	-
Redwood Investments	\$ 31,609,789.98	12,187	14	-	-	-
Zevenbergen	\$ 94,840,704	53,169	68	72	59	53
Total Woman Owned Equity	\$ 362,508,973	291,536	417	461	410	421
Total MWDBE Equity Managers	\$ 3,126,886,315	1,854,560	2,288	2,211	1,101	1,087
Garcia Hamilton Capital	\$ 74,832,154	-	-	-	-	-
LM Capital	\$ 125,061,830	64,929	64	62	62	65
Pugh Capital	\$ 74,957,774	-	-	-	-	-
Total Minority Owned Fixed Income	\$ 274,851,758	64,929	180	245	243	255
Total MWDBE Fixed Income Managers	\$ 274,851,758	64,929	180	245	243	255
Total Fund MWDBE Assets	\$ 3,585,992,095	2,017,925	2,600	2,545	1,419	1,364
MWDBE Active	\$ 2,397,617,194	1,455,212	1,898	2,040	1,419	1,364
% of Total Fund	34%	27%	24%	23%	13%	13%
% of Active Mgrs	33%	29%	25%	26%	20%	20%

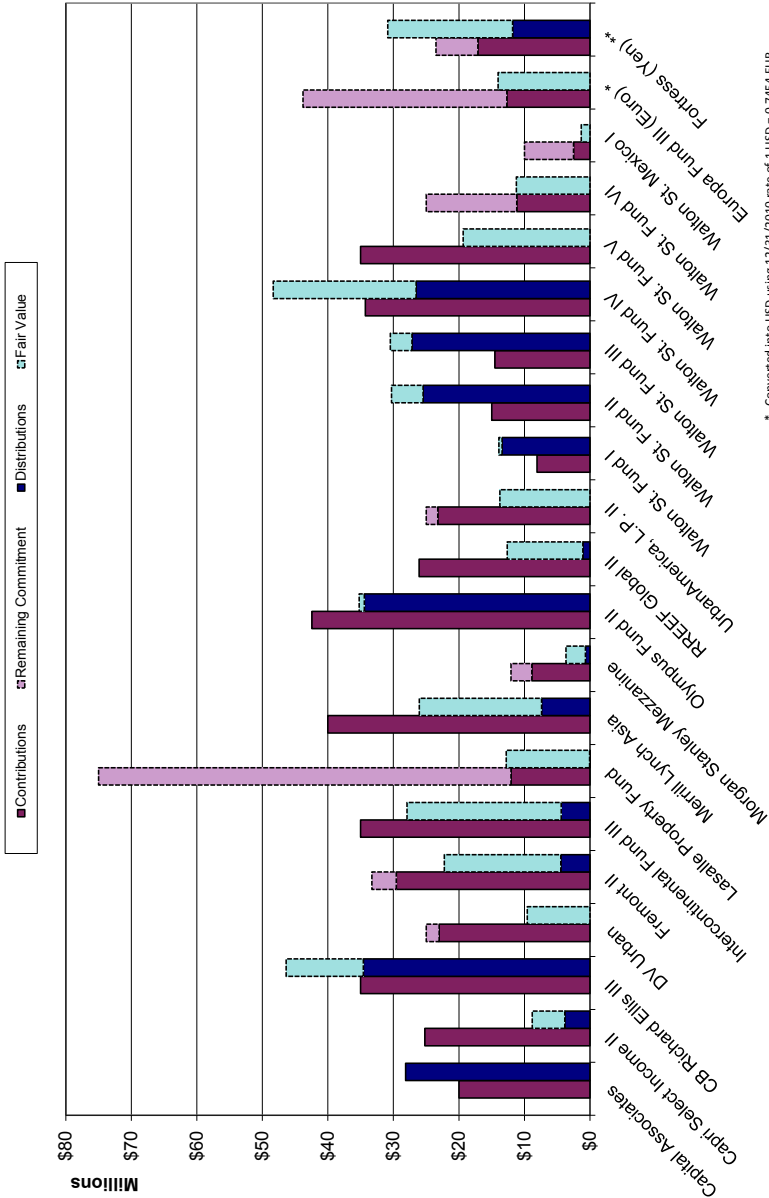
Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
Reporting for the Period ending April 30, 2011

	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	34%	20%	14%
Total Active Assets	33%	25%	8%
Total MWDBE Equity	46%	30%	16%
Total Minority Equity	40%	25%	15%
Total Women Equity	5%	5%	0%
Total Disabled Equity	0%	0%	0%
Total MWDBE FI	15%	15%	0%
Total Minority FI	15%	12%	3%
Total Women FI	0%	3%	(3%)
Total Disabled FI	0%	0%	0%
Total MWDBE Alts	11%	10%	1%
Total Minority Alts	11%	10%	1%
Total Women Alts	2%	0%	2%
Total Disabled Alts	0%	0%	0%

**Chicago Teachers' Pension Fund
Real Estate Managers
as of December 31, 2010**

Open Ended Funds:				Fair Value		
JP Morgan Real Estate				132,387,920		
PRISA				95,614,885		
PRISA II				35,037,670		
UBS Real Estate				136,765,391		
Total Open Ended Funds				399,805,866		
Closed End Funds:	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Capital Associates	20,000,000	20,000,000	28,147,889	0	0	NA
Capri Select Income II	25,000,000	25,208,890	3,835,840	4,973,275	0	-27.4%
CB Richard Ellis III	35,000,000	35,000,000	34,593,503	11,765,008	0	9.9%
DV Urban	25,000,000	23,018,091	0	9,567,752	1,981,909	-33.1%
Fremont II	30,000,000	29,550,272	4,458,684	17,757,563	3,746,217	-8.8%
Intercontinental Fund III	35,000,000	35,000,000	4,380,216	23,548,370	0	-4.3%
Lasalle Property Fund	75,000,000	12,051,311	43,612	12,718,462	62,948,689	15.2%
Merrill Lynch Asia	40,000,000	40,000,000	7,397,905	18,659,666	0	-15.8%
Morgan Stanley Mezzanine	40,000,000	8,866,086	681,321	2,984,208	3,186,000	-33.1%
Olympus Fund II	30,000,000	42,420,770	34,431,199	785,394	0	-5.2%
RREEF Global II	25,000,000	26,072,717	1,072,717	11,544,211	0	-19.8%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	13,739,856	1,777,263	-17.8%
Walton St. Fund I	7,500,000	8,082,593	13,413,131	480,244	0	14.1%
Walton St. Fund II	15,000,000	15,000,000	25,456,264	4,831,486	0	13.0%
Walton St. Fund III	15,000,000	14,489,150	27,169,679	3,304,975	0	18.0%
Walton St. Fund IV	35,000,000	34,289,093	26,517,753	21,811,175	0	11.4%
Walton St. Fund V	35,000,000	35,000,000	0	19,357,421	0	-15.5%
Walton St. Fund VI	25,000,000	11,161,966	0	11,241,283	13,838,034	0.7%
Walton St. Mexico I	10,000,000	2,500,000	0	\$1,321,973,000	7,500,000	-43.0%
Total US Dollar	547,500,000	440,933,676	211,599,714	190,392,322	94,978,112	
Europa Fund III	€ 31,308,000	€ 9,449,263	€ 0	€ 10,450,950	€ 23,206,672	12.2%
Total Euro	€ 31,308,000	€ 9,449,263	€ 0	€ 10,450,950	€ 23,206,672	
Fortress	¥2,280,000,000	¥1,394,808,964	¥519,603,886	¥963,257,433	¥1,553,205,441	24.5%
Total Yen	¥2,280,000,000	¥1,394,808,964	¥519,603,886	¥963,257,433	¥1,553,205,441	

**Chicago Teachers' Pension Fund
Real Estate Managers
as of December 31, 2010**

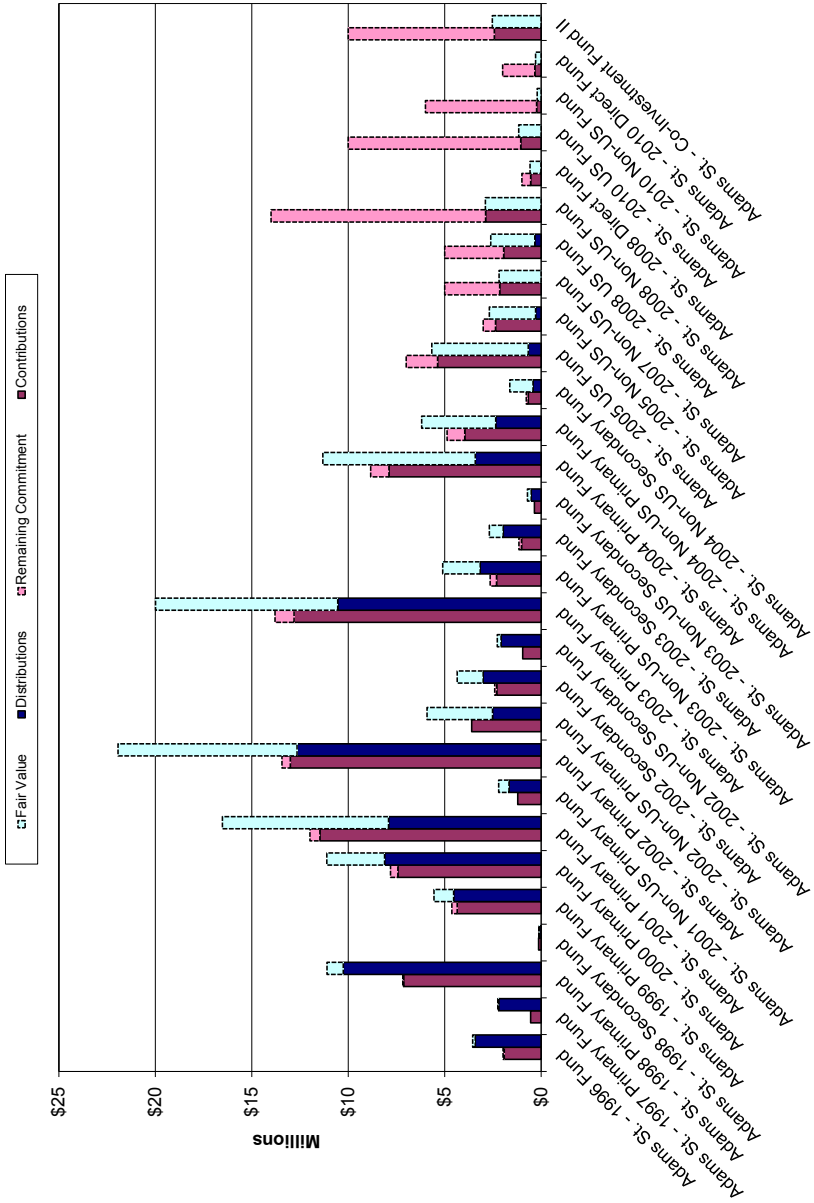


* Converted into USD using 12/31/2010 rate of 1 USD = 0.7454 EUR
 ** Converted into USD using 12/31/2010 rate of 1 USD = 81.51 JPY

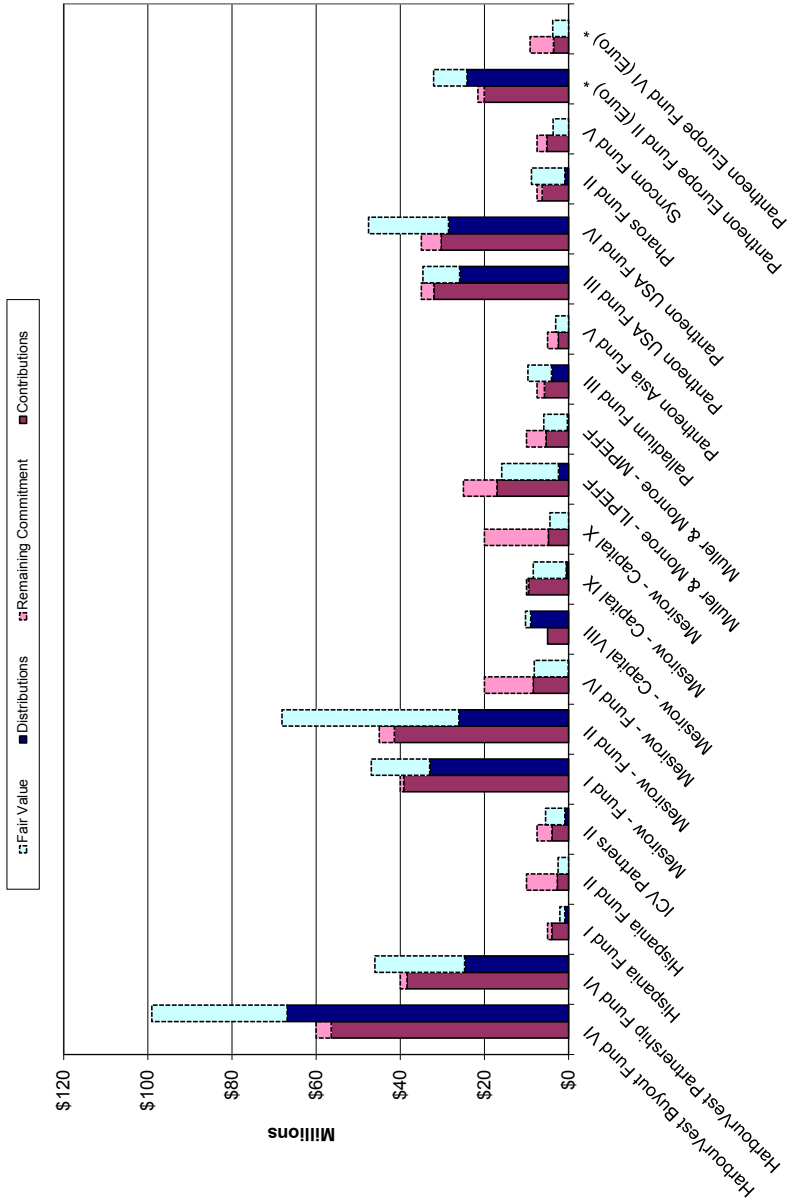
**Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	137,101	60,606	13.4%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	43,105	0	67.3%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,252,844	843,800	38,809	6.4%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	5,754	0	-6.8%
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,533,907	1,025,825	285,389	2.4%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	8,118,664	2,995,385	383,656	5.7%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	7,908,689	8,612,177	515,194	5.5%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,667,661	536,266	0	12.5%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	12,653,155	9,278,024	422,906	11.6%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	2,516,423	3,398,285	0	9.9%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	3,008,340	1,342,530	101,748	13.5%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	2,080,788	190,856	0	25.2%
Adams St. - 2003 Primary Fund	13,791,114	12,803,724	10,544,313	9,438,911	987,390	9.8%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,311,751	3,157,908	1,941,407	330,795	22.0%
Adams St. - 2003 Secondary Fund	1,151,151	1,020,460	1,969,306	715,447	130,691	24.4%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	512,615	198,775	0	19.3%
Adams St. - 2004 Primary Fund	8,832,269	7,895,132	3,419,433	7,895,132	937,137	7.5%
Adams St. - 2004 Non-US Primary Fund	4,875,207	3,963,462	2,356,360	3,840,712	911,745	9.3%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	421,217	1,203,901	105,906	27.6%
Adams St. - 2005 US Fund	7,000,000	5,369,000	674,645	4,992,839	1,631,000	1.8%
Adams St. - 2005 Non-US Fund	3,000,000	2,371,500	293,189	2,397,284	628,500	4.3%
Adams St. - 2007 Non-US Fund	5,000,000	2,152,500	0	2,182,298	2,847,500	-2.9%
Adams St. - 2008 US Fund	5,000,000	1,950,000	330,186	2,288,388	3,050,000	18.9%
Adams St. - 2008 Non-US Fund	14,000,000	2,877,000	0	2,890,258	11,123,000	0.3%
Adams St. - 2008 Direct Fund	1,000,000	545,000	14,645	558,774	455,000	2.9%
Adams St. - 2010 US Fund	10,000,000	1,060,000	0	1,166,087	8,940,000	10.0%
Adams St. - 2010 Non-US Developed Fund	6,000,000	240,000	0	209,182	5,760,000	-12.8%
Adams St. - 2010 Direct Fund	2,000,000	328,000	0	288,431	1,672,000	-12.1%
Adams St. - Co-Investment Fund II	10,000,000	2,425,000	0	2,535,530	7,575,000	6.2%
HarbourVest Buyout Fund VI	60,000,000	56,400,000	66,865,373	32,206,827	3,600,000	13.0%
HarbourVest Partnership Fund VI	40,000,000	38,400,000	24,717,709	21,343,264	1,600,000	3.3%
Hispania Fund I	5,000,000	4,015,591	916,500	1,156,626	984,409	-24.0%
Hispania Fund II	10,000,000	2,697,218	0	2,508,861	7,302,782	-12.9%
ICV Partners II	7,500,000	3,977,797	881,373	4,596,648	3,522,203	not available
Mesirow - Fund I	40,000,000	39,200,000	33,036,744	13,864,635	800,000	5.4%
Mesirow - Fund II	45,000,000	41,400,000	26,076,487	42,036,512	3,600,000	18.4%
Mesirow - Fund IV	20,000,000	8,400,000	103,007	8,038,709	11,600,000	3.5%
Mesirow - Capital VIII	5,000,000	5,000,000	9,031,104	1,210,468	0	23.2%
Mesirow - Capital IX	10,000,000	9,550,000	592,640	7,792,713	450,000	-4.4%
Mesirow - Capital X	20,000,000	4,800,000	0	4,425,337	15,200,000	-15.8%
Muller & Monroe - ILPEFF	25,000,000	17,015,050	2,421,704	13,478,963	7,984,950	-2.7%
Muller & Monroe - MPEFF	10,000,000	5,376,851	268,474	5,644,147	4,623,149	5.5%
Palladium Fund III	7,500,000	5,763,592	4,069,534	5,608,191	1,736,408	10.0%
Pantheon Asia Fund V	5,000,000	2,448,359	0	3,057,256	2,551,641	17.3%
Pantheon USA Fund III	35,000,000	32,025,000	25,900,000	8,717,200	2,975,000	1.3%
Pantheon USA Fund IV	35,000,000	30,275,000	28,525,000	19,030,690	4,725,000	11.2%
Pharos Fund II	7,500,000	6,262,500	895,917	7,905,517	1,237,500	11.1%
Syncom Fund V	7,500,000	5,171,262	0	3,660,330	2,328,738	not available
Total US Dollar	546,295,218	420,579,466	306,444,320	279,433,357	125,715,752	
Pantheon Europe Fund II	€ 16,100,644	€ 14,973,000	€ 18,032,019	€ 5,918,444	1,127,644	14.0%
Pantheon Europe Fund VI	€ 6,846,000	€ 2,669,940	€ 0	€ 2,815,147	4,176,060	N/A
Total Euro	€ 22,946,644	€ 17,642,940	€ 18,032,019	€ 8,733,591	€ 5,303,704	

Chicago Teachers' Pension Fund
Private Equity Managers (Adams Street Funds)
as of December 31, 2010



**Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2010**

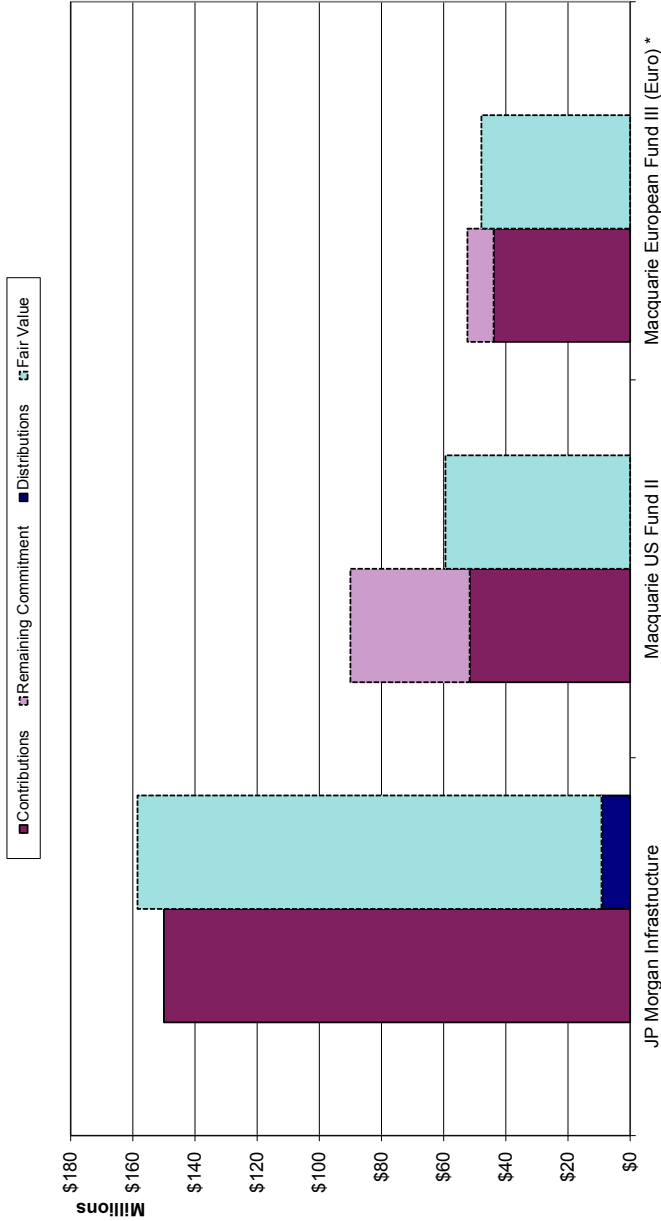


* Converted into USD using 12/31/2010 rate of 1 USD = 0.7471 EUR

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of December 31, 2010**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	9,210,197	149,336,794	0	too early
Macquarie US Fund II	90,000,000	51,616,437	0	59,396,633	38,383,563	too early
Total US Dollar	240,000,000	201,616,437	9,210,197	208,733,427	38,383,563	
Macquarie European Fund III	€ 39,126,000	€ 32,816,720	€ 0	€ 35,757,319	€ 6,309,280	too early
Total Euro	€ 39,126,000	€ 32,816,720	€ 0	€ 35,757,319	€ 6,309,280	

Chicago Teachers' Pension Fund
Infrastructure Managers
as of December 31, 2010



* Converted into USD using 12/31/2010 rate of 1 USD = 0.7471 EUR

Chairperson O’Brill moved the Report of the Committee on Investments to the omnibus.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Mr. Kotis, and unanimously passed, to go into executive session for the purpose of discussing litigation.

The executive session lasted from 11:12 a.m. to 11:54 a.m.

Motion to Return to Open Session, Approved

A motion was made by Mr. Ward, seconded by Ms. Rodriguez, and unanimously passed, to return to open session.

**Motion to Accept the Townsend Recommendation
Dated May 26, 2011, and authorize the
Executive Director to Act Accordingly, Approved**

A motion was made by Mr. Ward, seconded by Dr. Pilditch, to accept the Townsend recommendation dated May 26, 2011, and authorize the Executive Director to act accordingly. The motion passed by the following the roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Kotis, Mr. O’Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Ms. Rodriguez, Mr. Ward – 10.

**REPORT OF THE COMMITTEE ON CLAIMS AND
SERVICE CREDITS**

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor’s or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

05/01/2011 through 05/31/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* AUPONT, JEAN B	DUSABLE LEAD. ACAD	05-02-2011	22.90	01-09-2011	22,433.04
* BROWN, JOHNNICE	HENSON	05-02-2011	30.85	08-10-2010	38,659.92
* CARRILLO, MIRIAM G	ARMOUR	05-02-2011	14.03	03-27-2011	19,137.48
* COHEN, MICHELLE	LOGANDALE MIDDLE	05-02-2011	37.03	04-24-2011	77,579.88
* DAHLBERG, JOAN	HUGHES C E	05-01-2011	17.14	04-11-2011	24,355.08
DERRICK, JOAN CORIENNE	SIMPSON ACADEMY	05-02-2011	34.58	09-30-2010	64,301.64
* FROMAN, DANIEL JAY	MONTEFIORE SPECIA	05-02-2011	24.78	04-10-2011	46,136.40
* FULTON, URA	WEST PULLMAN	05-02-2011	26.39	02-27-2011	47,791.80
* GAONA, LINDA ESTHER	SULLIVAN SPECIALT	05-02-2011	32.14	04-24-2011	41,693.76
GARTH, JEFFERY LEE	SUB TEACHER POSTAL	05-02-2011	12.84	03-12-2011	13,774.08
* GUSTAFSON, LYNDA G	SCHOOL OF THE ART	05-02-2011	7.62	03-27-2011	8,568.00
HARDY, DOREEN L	SUB TEACHER POSTAL	05-02-2011	23.50	03-25-2011	25,785.72
* HARRIS, SHIRLEY	ROSS	05-01-2011	11.55	03-13-2011	17,751.84
* HATTON, LOU E	C-W EDUC GENERAL	05-02-2011	16.41	04-24-2011	25,939.20
* HAWKINS, JULIA MAE	DEWEY	05-02-2011	25.37	02-26-2011	39,281.76
HIGGENBOTHAN, ANN M	MORTON CAREER ACA	05-01-2011	35.73	05-01-2011	51,267.84
* JONES, PAMELA KAREN	MARSHALL MIDDLE	05-02-2011	38.63	03-13-2011	62,246.16
* KHEM, SUNDARY	TRUMBULL	05-02-2011	23.30	09-12-2010	33,866.76
* LAND, PATRICIA VIOLA	MANLEY CAREER ACA	05-02-2011	23.76	03-13-2011	42,528.36
* LANDESMAN, MURIEL M	NOBEL	05-02-2011	28.75	03-13-2011	46,356.48
* LEE, DANIEL WILLARD	KOZMINSKI COM ACA	05-02-2011	15.10	02-13-2011	23,688.96
* LOVE, FRANCES JO	CITY WIDE LITERACY	05-01-2011	34.25	07-04-2010	53,935.44
* MACHARRIE, JAMES C	LAKE VIEW H S	05-02-2011	7.00	11-20-2010	9,071.76
* MCCOY, MARY A	MILTON BRUNSON	05-02-2011	5.35	03-14-2011	5,172.84
* MCFARLAND, MARY R	PHILLIPS ACAD	05-02-2011	12.69	09-26-2010	16,939.80
* NEWTON, ODELL	SCHOOL OF LEADRSH	05-02-2011	5.05	04-23-2011	5,688.12
* PRUITT, SHARRON ANN	PARK MANOR	05-02-2011	25.00	02-27-2011	45,530.76
* ROBERTS, BARBARA MARIA	YATES	05-02-2011	24.08	03-29-2011	39,638.40
* SANTOS, MARIA LINA V	C-W SPEC SVCS SUP	05-02-2011	25.71	03-13-2011	37,341.96
SERGEANT, THOMAS R	DRAKE	05-02-2011	9.85	03-29-2011	14,606.40
SLATER, THEDA O	DEPT CONTROL-SAB	05-02-2011	20.16	02-03-2011	18,118.20
* WASHINGTON, CARROLYN MARIE	NASH	05-02-2011	23.88	03-02-2011	32,700.60
* WILLIAMS, YOLANDA	MARSHALL MIDDLE	05-02-2011	25.34	03-13-2011	45,924.60
* YBARRA, RICHARD	C-W SPEC SVCS SUP	05-02-2011	20.75	02-27-2011	38,688.24
Count of Optional Retirement Pensions: 34		Total Optional Retirement Pensions:		1,136,501.28	
		Average Pension:		33,426.51	
		Average Service Years:		21.81	

* Denotes preliminary pension

Reciprocal Retirement Pensions

05/01/2011 through 05/31/2011

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ANGIELSKI, URSULA M	FORMER TEACHER	05-02-2011	1.40	01-01-2011	1,669.32
APPEL-BASS, SUSAN	FORMER TEACHER	05-02-2011	3.00	01-01-2011	3,956.88
COLEMAN, KENNETH	FORMER TEACHER	05-02-2011	3.02	06-19-2010	3,744.84
GARTZMAN, MARTIN D	SUB POSTAL SERVICE	05-02-2011	10.29	01-01-2011	29,936.76
GORDON, CONSTANCE	FORMER TEACHER	05-02-2011	7.68	11-01-2010	9,618.36
KAZAN, LOIS D		05-02-2011	12.30	03-01-2011	17,814.84
KRISCHER, MICHAEL A	FORMER TEACHER	05-02-2011	1.90	11-22-2010	915.12
* MC EACHIN, BERNICE	LATHROP	05-02-2011	18.82	04-18-2011	40,750.44
* PELT, CAROL ANN	C-W EDUC GENERAL	05-02-2011	25.35	04-29-2011	39,509.16
RAMSEY CAIN, JOANNE	FORMER TEACHER	05-02-2011	1.00	01-10-2011	467.88
* RAWLINGS, SHEILA ELAINE	HIGGINS COMM ACAD	05-02-2011	21.94	03-27-2011	31,849.08
* ZAHEDI, PATRICIA SUSAN	C-W SPEC SVCS SUP	05-02-2011	22.95	12-15-2010	25,787.88

Count of Reciprocal Retirement Pensions: 12

Total Reciprocal Retirement Pensions: 206,020.56

Average Pension: 17,168.38

Average Service Years: 10.80

Survivors' Pensions

05/01/2011 through 05/31/2011

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BARNES, KHAIRY <i>(SON OF TAKAYALAH IDELL BARNES)</i>	05-02-2011	7.61	01-15-2011	4,800.00
BARRY, MARY B. <i>(WIFE OF RONALD W STANFORD)</i>	05-02-2011	20.00	04-01-2011	8,134.92
BOZEK, LUCILLE C. <i>(WIFE OF EDWARD A BOZEK)</i>	05-02-2011	38.70	03-01-2011	30,223.68
BUTLER, PATRICIA A. <i>(WIFE OF GRANT BUTLER)</i>	05-02-2011	37.90	03-01-2011	26,678.52
CLARK, MARGARET M. <i>(WIFE OF JOHN H CLARK)</i>	05-02-2011	39.00	01-01-2011	25,027.20

* Denotes preliminary pension

FUDACZ, NANCY A	05-02-2011	33.80	02-01-2011	20,464.44
<i>(WIFE OF EDWARD S FUDACZ)</i>				
GREY, LAWRENCE M.	05-02-2011	30.53	03-01-2011	25,574.40
<i>(HUSBAND OF MARY TERESA GREY)</i>				
HEARD SR., FLETCHER L	05-02-2011	34.38	03-01-2011	29,083.08
<i>(HUSBAND OF ESTELLA SAMOLA HEARD)</i>				
IHRIG, JAMES W	05-02-2011	1.90	02-01-2011	2,621.64
<i>(HUSBAND OF JEANNINE L DEROSE-IHRIG)</i>				
JENSIK, STEPHEN CARL	05-02-2011	20.89	12-25-2010	17,435.64
<i>(HUSBAND OF CHRISTINE WARDLEY JENSIK)</i>				
MAGIDSON, ERROL M.	05-01-2011	21.80	04-01-2011	11,112.72
<i>(HUSBAND OF JANICE M MAGIDSON)</i>				
MARSHALL, MARVIN W	05-02-2011	35.60	03-01-2011	29,329.08
<i>(HUSBAND OF ERIKA K MARSHALL)</i>				
MAYES, RHENETTA O	05-02-2011	19.20	03-14-2011	10,916.28
<i>(WIFE OF ALFRED HENRY MAYES)</i>				
NORDENBERG, ALVIN M	05-02-2011	44.40	11-01-2010	29,536.32
<i>(HUSBAND OF MARIE NORDENBERG)</i>				
O'GORMAN, MONICA M.....	05-02-2011	37.80	03-01-2011	26,082.84
<i>(WIFE OF JOHN C O'GORMAN)</i>				
PETTY, JOE L	05-02-2011	35.30	03-01-2011	27,442.56
<i>(HUSBAND OF NAOMI J PETTY)</i>				
ROCKOVE, JEANNETTE.	05-02-2011	37.30	03-01-2011	30,822.24
<i>(WIFE OF SOLOMON ROCKOVE)</i>				
ROTH, BEVERLY JANE	05-02-2011	34.30	03-01-2011	24,736.80
<i>(WIFE OF SEYMOUR ROTH)</i>				
STASEK, KATHERINE A	05-02-2011	7.60	10-01-2010	7,846.68
<i>(WIFE OF CHARLES R STASEK)</i>				
SWANSON, DOROTHY M	05-02-2011	35.40	01-01-2011	21,069.36
<i>(WIFE OF RAYMOND F SWANSON)</i>				
WENHART, ROBERT E.	05-02-2011	38.00	03-01-2011	26,114.40
<i>(HUSBAND OF MARY M WENHART)</i>				
WILLIS, DERRICK	05-02-2011	20.69	11-24-2010	30,580.56
<i>(HUSBAND OF VERA FRANCES WILLIAMS-WILLIS)</i>				

Count of Survivors' Pensions: 22

Total Survivors Pensions:

465,633.36

Average Pension:

21,165.15

Average Service Years:

28.73

Summary of Pensions Granted
05/01/2011 through 05/31/2011

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	34	944
RECIPROCAL SERVICE		
RETIREMENT PENSIONS	12	223
SURVIVOR PENSIONS	22	189
REVERSIONARY PENSIONS	0	2

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

05/01/2011 through 05/31/2011

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED

BENEFICIARY

ALLEN, GWENDOLYN	DONALD C. ALLEN.....	6,000.00
	ALEXIS M WELKER.....	2,000.00
ANDINO, JENNY	JUAN C SANCHEZ.....	1,666.66
BASKA, LELAND	JOYCE VANTASSEL-BASKA.....	5,000.00
BAUER, RAYMOND M	MARY LYNN DUFFY.....	2,500.00
BOUGHTON, PAMELA JANE	LEO J BOUGHTON.....	5,000.00
	JONATHAN R BOUGHTON.....	2,500.00
	LISA H BOUGHTON.....	2,500.00
BRAHAM, DELORIS	DORIS L BRAHAM.....	5,000.00
	TONJA R BRAHAM.....	5,000.00
BROOKS, VIRGINIA D	SANDRA ELAINE SAVAGE.....	2,500.00
BROWN, MARGIE S	ROBERT G BAKER.....	1,666.67
	CRYSTAL A BROWN.....	1,666.67
	ROBIN G BROWN.....	1,666.66

CALDWELL, BOBBYE J	LEAH C WILLIAMS	5,000.00
CUNA, ANTONIO R	MARCELA MAGGAY CUNA	1,666.67
DELEVITT, BILLIE D	KALMAN D RESNICK	5,000.00
ENDARA, BLANCA F	MIGUEL A ENDARA MD	1,250.00
FONTAN, JOSE P	LYDIA C. FONTAN	5,000.00
GILES, BERNADETTE B	CARRIE GILES	10,000.00
GIPSON, GENEVA	BARBARA J WILLIAMS	5,000.00
GORDON, ALEX	LISA MICHELE CHAPPELL	10,000.00
GRANHOLD, LO RAINE	MARIELLA GRACE COOK	1,666.67
GUIDICE, CHARLOTTE M	RONALD J GUIDICE	1,666.66
HEFFERNAN, MARJORIE M	DONALD C MASON	5,000.00
HELBERG, DAVID	MOLLY HELBERG	5,000.00
HULSEBERG, HENRY M	SANDY JEFFERSON	5,000.00
JANKOSKI, DANIEL P	PATRICIA D JANKOSKI	10,000.00
JONES, ELBERT L	RAYFORD JONES	2,500.00
KRUEGER, MARGARET	KATHRYN L KRUEGER	2,500.00
KUSNER, JANET A	JANET A KUSNER REV TRUST	5,000.00
LARIDES, WILLIAM A	CELINE M LARIDES	5,000.00
MATTHEWS, GRACE ANNETTE	CHRISTINA MARIE MATTHEWS	2,500.00
MUSIAL, KENNETH P	NORINE M MUSIAL	5,000.00
MUTCHLER, LOIS	AWANA CLUBS INTERNATIONAL	1,666.67
	NORTHSIDE GOSPEL CENTER	1,666.67
	LYNN L WALLI	1,666.66
NIELSEN, WILLIAM N	JOHN W NIELSON	5,000.00
OLAKER, ANDERSON E	CHARLAE OLAKER-HAASE	1,666.66
O'TOOLE, LUCILE F	JOHN DAVID RICE	1,666.67
	JEAN RICE VANIER	1,666.66
PALCZAK, ATHENA	SCOTT LANE	2,500.00
PEAL, EDITH	KENNETH E PEAL	5,000.00
PEARSON, BOBBY	HEIDI K PEARSON	2,500.00
PENN, ELIZABETH	FRANK L PENN.	1,250.00
PETTY, NAOMI J	JILL L PETTY	1,250.00
	MIRIAM J PETTY	1,250.00
PORTEE, RICHARD C	THE SALVATION ARMY	5,000.00
PRESTON, MARJORIE A	RUTH E HOCKENSMITH	1,250.00
	NORA MCDUGALL-COLLINS	1,250.00
	GARRY D PRESTON	1,250.00
	PETER S PRESTON	1,250.00
RONKEN, DOROTHY M	WENDY C NEWKIRK	2,500.00
	WAID HOWARD WORDEN	2,500.00

SCHULAR, MILTON J	ZENON W SZULAKIEWICZ	5,000.00
SCOTT, VERA A	JOSEPHINE SCOTT-WITHERS	1,666.67
SHEA, CLARE A	STEPHANIE SHEA-JOYCE	1,000.00
	ADRIENNE SHEA-MICHIELS	1,000.00
SIERACKI, THOMAS	MAUREEN E HARWOOD	1,250.00
SMITH, NANCY JEAN	EDGAR C. SMITH	5,000.00
STEVENSON, BERNICE	RITA A BRINGE	5,000.00
SULLIVAN, RAPHAEL	ANN G SULLIVAN	5,000.00
SWANSON, HARRIET A	ABIGAIL PRATT SWANSON	2,500.00
	DANIEL AUGUSTUS SWANSON	2,500.00
SZEGHY, DEAN S	CARA B SZEGHY	2,500.00
TIERNEY, MARY DENISE	DANIEL J TIERNEY	666.66
	ROBERT JEROME TIERNEY	2,666.66
TILDEN-MARTORANA, LOUISE ANNE	FRANCOIS MARTORANA	10,000.00
TROUTMAN, CHARLES R	MARGARET L. TROUTMAN	5,000.00
URBASZEWSKI, STORMY ANN	CHRISTOPHER J URBASZEWSKI	2,500.00
VENN, BERNADINE	ROBERT W VENN	5,000.00
VOE, CLARA E	MARIA VOE	5,000.00
WATKINS, ELLA B	ELAINE HENTON	1,250.00
	LOUIS WATKINS	1,250.00
WEAN, CHARLES R	DOUGLAS L WEAN	5,000.00
WILKE, JOSEPHINE V	FRANK S WILK	5,000.00
		\$257,916.64

REFUND OF CONTRIBUTIONS

BARAN, MARY ELLEN	SCOTT DEREK BARAN	30,894.88
	ROBERT C BARAN	30,894.91
BOUGHTON, PAMELA JANE	LISA H BOUGHTON	23,074.10
	LEO J BOUGHTON	46,148.20
GROSS, DARLENE	DONNA S CONNOR	2,195.37
	DIANE EARNEST	2,195.36
	LARRY R GROSS	2,195.37
ROSOFSKY, SEYMOUR	STEVEN MARK ROSOFSKY	1,462.21
THOMPSON, ANNA	CAMILLA HUGHES	435.44
TIERNEY, MARY DENISE	ROBERT JEROME TIERNEY	7,302.81
	DANIEL J TIERNEY	7,302.81
		\$154,101.46

COMBINED DEATH BENEFIT

LEE, GEORGE W	JAIME TRUJILLO	23,513.92
TOTAL		\$435,532.02

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

05/01/2011 through 05/31/2011

2.2 Excess Contributions

MICELI, WILLIAM CYRIL	5,396.83
WEISS, CATHY B.	3,230.03
TOTAL 2.2 EXCESS CONTRIBUTIONS.	8,626.86

Contract Overpayment

BERTHA, PATRECE	1,332.00
CHOI, DAVID SANGWOO	2,368.09
DREWS, KATHLEEN MARJORIE	3,217.13
DRIBIN, ARLENE E.	17.37
DUMAS, MARY ALICE	759.60
GOODSON, CHRISTINE LOHN	12,741.37
HARVEY, JANICE C	358.54
JOHNSON, ERNESTINE	1,505.39
KESSLER, SUSAN RATTER	19.26
KNOX, BOBBIE JEAN	2,209.15
MOORE, HELEN MARIE	700.29
NOONAN, MARIANNE M.	822.94
OLSEN, RITA ANN	2,349.71
REILEY, ANNE BRENNAN	2,058.40
ROBERTS, KATHLEEN MARY	1,421.39
SMITH, DOROTHY CLARK	3,120.34
STARK, DANIEL WILLIAM	9,623.76
WARE, PATRICIA	12.26
TOTAL CONTRACT OVERPAYMENT	44,636.99

Contract Refund

DREWS, KATHLEEN MARJORIE	9,130.94
EDWARDS, MARIANE	240.00
GOODSON, CHRISTINE LOHN	4,275.28
WIDEGREN, CAROL LYN	6,212.66
TOTAL CONTRACT REFUND.....	19,858.88

Excess Contributions

ACEVEDO, VITERBO ENRIGUE	120.81
ACKER, JOYCE MARIE	21.97
AKIN, KATHRYN A.	125.94
ALLEN, GLADYS KATHERINE	18.69
ALLEN, LEAMON G	25.37
ANDERSON, MICHAEL HOWARD	18.00
ANDERSON-MOON, DARLENE YVETTE	54.92
BAKER, LECHAE FONZEA	56.65
BARKER, DAVID GEORGE	160.35
BASSETT, DORIS L	151.99
BELDA, MARY BETH	14.34
BLANKENHEIM, SUSAN M	58.43
BOYD, JONATHAN G.	36.77
BROWN, NAKITA K	40.98
BROWNING, GLORIA FAYE	94.38
CESAIR, SHIRLEY MAE	19.10
CHANEY, THERESA ANN	22.25
CIEPLIK, DANIEL CASIMIR	5.16
COOPER, KAREN ANNTONETTE	69.38
CRIMMINS, RITA L	21.75
CRONIN, ELLEN A	8.78
DANILE, JOHN R	3,413.24
DEGREGORIO, MARIE LLEWELLYN	31.18
DUNLAP, DAVID CARICO	11.35
DYBIS, LINDA SUE	62.05
EDMOND, ROBBIN L	36.76
EVANS, ALLAN	91.65
EVANS, CHERYL ANN	151.28
FULGHAM, ANDREA M	69.05
GOLD, JAMMIE B	127.06
GONZALEZ, MARIA A	84.73
GROSS, CATHERINE MARYANN	63.46
HARAVON, MOLLY A	61.47
HICKS, JOHNNIE M.	11.85
HICKS, SHARON L	131.27
JACOBS, KATHY ELAINE	48.56
JETT, KINYA ELAINE	83.96
KINARD, SENTELLE O	146.65
KNOX, LYNDA MARIE	23.11
KOCEK, JANICE ANN	2.25
KOROVILAS, CHRISTINE B.	5.98
LACZINA, EVA M	14.40
LEE, ERVIN O	74.76
LINCOLN, JUDY	25.23
LINDSEY, JOHN R	87.40
LOZADA, MARIA DOLORES	53.22
MARTINEZ, MARIA A	127.17
OLADIPO, SUSSAN	22.48
ORR, DERRICK LASHAWN	83.44
POINEAU, JOHN W	18.79
REAVES, MICHELE LUCIENNE	285.56
REED, MONICA BROWN	84.24
RONNING, EILEEN MARIE	13.41

SCHROEDER, SAMANTHA D	8.18
SHAMA, NISAN	592.02
SHEEHAN, JOAN KATHLEEN	31.41
SIMS, TONEY DONNELL	37.66
SKONICKI, JULIA	119.89
SMITH, PATRICIA DIANNE	523.97
TART, MILDRED	55.36
THOMAS, ANNETTE	59.85
VALENTINE, ROSALIND	28.92
VELEZ, LICELIA	50.88
VERZANNON, JOYCE ELAINE	58.82
WADE, SUSAN DEA	0.13
WHITENHILL, JOYCE ELAINE	6.84
WILLIS, MARILYN	16.88
TOTAL EXCESS CONTRIBUTIONS.	8,283.83

Other

BOWERS, TODD D.	8,119.48
CURIALE GIL, KIMBERLY D	6,705.75
EASTERLING, GWENDOLYN S	67,937.83
FERREE, CATHERINE M	2,731.15
HAMMETT, SARAH ASHLEY	14,657.24
HILL, CAESAR EDWARD	7,878.26
HONORE, ROBIN M.	2,539.98
JACKSON, BETINA JEAN	9,308.01
JAMISON-THOMAS, CASSANDRA PAULETTE	27,863.49
JONES, BURTON S.	22,570.99
MEYERS, MATT D.	18,854.72
ROGERS, VERLETTA MARIE	3,055.73
SHEFFER, DIANA B.	21,218.57
SIMS, TONEY DONNELL	6,984.53
STEVENSON, KAREN D	48,103.72
VALENTINE, SHERRI MONIQUE	71,354.49
TOTAL OTHER.	339,883.94

Survivor Contributions

APPEL-BASS, SUSAN	380.30
BANKS, RUTHIE LEE	826.21
BARKER, DAVID GEORGE	5.84
BELL, RUBY LEE	5,653.06
BENOIT, LESLIE ANN	921.54
BUSH, BENITA CHRISTINE	844.36
BUTLER WILLIAMS, LYDIA ADELE	2,664.02
CALABRESE, PAULA	1,141.37
CARRILLO, MIRIAM G	4,578.66
CAVEY, MARY LYNN	1,548.32
CHESTER, CHARLOTTE MAE	2,561.67
CONNOLLY, BARBARA EILEEN	8,340.10
DAHLBERG, JOAN	6,080.75
DERRICK, JOAN CORIENNE	15,558.09
EVANS, CHERYL ANN	10,661.46
GETTO, JANET MARIE	1,430.01
GORDON, CONSTANCE	2,434.98

GROSS, CATHERINE MARYANN	10,436.61
HARDY, DOREEN L	6,976.33
HATCHETT, FRANK	2,241.18
HAWKINS, JULIA MAE	8,737.81
HICKS, CORA	751.87
HOWELL-CATRON, LOUISE ELIZABETH	11,765.15
JONES, DIANE	12,412.60
KHEM, SUNDARY	8,332.61
KUJAWA, MARY E	902.83
LEWIN, DEIDRE R	349.37
LOVE, FRANCES JO	12,885.36
MC EACHIN, BERNICE	12,263.73
MCFADDEN, JANICE M	747.26
MCFARLAND, MARY R	4,247.70
MONU, ADRIENNE JESSIE	9,956.87
NAVIK, MARIE LLOYD	1,631.80
NEWTON, ODELL	1,407.72
NOONAN, MARIANNE M	953.11
PARKS, SYLVIA ELAINE	1,341.46
RATLIFF, RITA ANNETTE	10,784.64
REILEY, ANNE BRENNAN	7,423.02
REILEY, ANNE BRENNAN	2,673.02
RIVERA, NILDA N	830.76
ROSENBERG, FELICIA LEE	10,695.05
SCOTT, BARBARA JEAN	224.99
SCOTT, JANICE ANITA	6,456.07
SCOTT-TABB, JOAN	818.76
SEALS, VERTIS JEAN	2,671.17
SERGEANT, THOMAS R	4,993.38
SHEFFER, DIANA B	4,684.58
SHELL, DEBORAH ROSETTA	2,018.58
STRONG, LLOYD	937.07
TRAHD, DENISE ALICE	943.16
WASHINGTON, CARROLYN MARIE	9,748.39
WIDEGREN, CAROL LYN	1,363.15
WIMBERLY, NANCY	2,316.08
YISRAEL, MARVIA JEAN	867.26
TOTAL SURVIVOR CONTRIBUTIONS	244,421.24

Termination Refunds

AHRENDT, MARY ELIZABETH	20,010.12
BANAS, TIMOTHY B	11,903.32
BERTONCINI, DEANNA L	168.30
BISHOP, COLIN D	7,129.72
BOYD, JONATHAN G	5,552.70
BRICE, ERROL	4,787.93
BROWN, NAKITA K	5,241.41
BRYANT-NEAL, MELISSA B	21,240.50
BURNS, MICHELLE MARIE	19,644.05
CARPENTER, LEANNE M	17.90
CHESLER, JACK	189.60
COOPER, KAREN ANNTONETTE	2,634.13
DRUMMOND, MIISHA E	141.66

DUFFY PENSINGER, SARA	16,335.23
EDMOND, ROBBIN L	206.11
FULGHAM, ANDREA M	729.71
GARDINER, LORA PATRICE	30,338.82
GOLD, JAMMIE B	12,321.47
GONZALEZ, MARIA A	535.07
GONZALEZ, SARA A	17,486.45
GRITTON, DAVID RAMSEY	51.61
GUISE, MATHEW B	565.37
HARAVON, MOLLY A	6,857.74
HAZER, CHRISTINE S	11,487.00
HENDRICKS, SHERRIE AMORE	198.75
HICKS, SHARON L	14,673.71
HOEHN, KELLEY	12,389.61
HUBERT GROTH, MEAGHAN J	12,950.18
JACKSON, MATTHEW L	16,321.47
JETT, KINYA ELAINE	545.17
JOHNSON, SARAH E	9,231.55
KEARNEY, BRYAN	12,246.60
KENNEDY, CATHERINE	21,698.21
LINCOLN, JUDY	227.21
LOPEZ-AGUILAR, ROSA ELVA	51.75
LOZADA, MARIA DOLORES	16,762.69
MARINO, DANIELLE	6,824.70
MARSHALL, PATRICA L	27,499.09
MARTINEZ, MARIA A	2,105.38
MCENERY, MARGUERITE E	1,385.98
MIDELL, DAVID ALLEN	8,480.09
MOHOMES, CLIFTON J	2,268.98
NAMNOUM, JOHN BLAIR	14,854.73
NANTON, FREDA	1,665.00
NORWOOD, RAMONA D	121.33
NUNAMAKER, WILLIAM A	16,109.50
OLADIPO, SUSSAN	6,719.68
OWENS, JOHN R	868.97
PARKHILL, JENNY ELIZABETH	556.20
PATCHETT, LINDA LOUISE	20,050.17
PHILLIPS, BARBARA JEAN	23,591.81
RAPOPORT, LISA JO	16,941.12
RICE, JON F	4,037.57
RODRIGUEZ PACHECO, YOLANDA	1,745.16
SANTIAGO GORA, LEONORA	15,173.56
SHAMA, NISAN	1,713.16
SIMS, TONEY DONNELL	1,238.22
SKONICKI, JULIA	1,210.69
SLEDGE, CHANDRA D	17,238.50
SMITH, CHARMAINE P	18,389.12
SPAULDING, FELICIA A	1,523.50
STRALKOWSKI, CHRISTOPHER A	19,365.61
TELLEZ, FRANK	4,491.16
THOMPSON, RAY A	686.48
TURPIN, CARL K	262.63
VELEZ, LICELIA	10,127.69
VINCENT, MAUREEN L	486.99

WEAVER, KENNETH	772.76
WELLNER, COURTNEY J.	16,979.67
WHITLEY, MARILYN T.	6,224.77
WIATRAK, JAMIE L.	11,664.56
TOTAL TERMINATION REFUNDS	596,247.35
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GRAND TOTAL OF ALL REFUNDS.....	1,261,959.09

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Cusick, John F.	Ray	Teaching.	2.0000
Kessler, Susan R.	Central Office	Teaching.	0.6410
Kroger, Hollye M.	Vaughn	Teaching.	2.0000
Slade, Allison B.	Namaste	Teaching.	2.0000

Dr. Pilditch moved the Report of the Committee on Claims and Service Credits to the omnibus.

CPS PAYROLL UPDATE

Ms. Patricia Hambrick, Chief Financial Officer, presented an update on the CPS and CTPF Pension Date Project as of June 1, 2011. Ms. Hambrick reviewed the status of the general population for fiscal years 2008, 2009, and 2010. She reported that an estimated 33,174 files for the general population require data from CPS. CPS has sent data on 28,480 files for each year of which 2,907 files have been loaded by CTPF for each year. She stated that 4,694 files still require data from CPS for each year. She emphasized that CTPF is loading files as soon as possible.

Ms. Hambrick reviewed a breakdown by status of the terminated, retired, and deceased (TRD) populations not finalized based on in-house data. She reported that there are a total of 604 TRD files which are not finalized. She reported that 21 files are pending audit, 63 retirement files have been audited and are pending finalization, 61 refund files have been audited and are pending finalization, 25 death files have been audited and are pending finalization, 307 files require additional data from CPS, and 127 files need clarification or correction by CPS. She also provided data relative to new applications received and preliminary benefits paid on retirements, refunds, and deaths. A question was raised regarding discrepancies between CTPF and CPS numbers. Ms. Hambrick explained that the discrepancy is due to claims made prior to fiscal year 2008 which were excluded from CPS counts, and claims filed with CTPF, but excluded by CPS because members have not submitted a formal resignation.

REPORT OF THE PRESIDENT

Presentation of Service Awards

President O'Brill presented an award to Ms. Lois Nelson in recognition of her outstanding service and dedication as Trustee of the Public School Teachers' Pension and Retirement Fund of Chicago from 2005 – 2010.

REPORT OF THE COMMITTEE ON PENSION LAWS AND RULES

House Bill 1719 Update

Chairperson Reilly informed the Trustees that House Bill 1719 passed both the House and the Senate and is awaiting the Governor's signature. House Bill 1719 is the agreed payroll legislation between CPS and CTPF that amends the language so that teachers earn a day of pension service credit for each day of paid employment (day-for-a-day rule) and defines a year of service credit as 170 days.

Legislative Lobbyists Presentations

Mr. Kevin B. Huber, Executive Director, reported that the Board previously authorized CTPF staff to conduct an RFP for legislative lobbyist. Mr. Huber stated that CTPF received responses from four firms. He reported that a committee consisting of staff members evaluated the firms. Mr. Huber reviewed with the Board the criteria by which candidates were scored.

Representatives from Vision MAI, LLC, Tyson Strong/ Alvarez and Statehouse Solutions, Governmental Consulting Solutions, and Pension Advocacy Group made presentations. The lobbyists addressed questions raised by the Trustees.

Motion to Retain the Pension Advocacy Group, Failed

A motion was made by Ms. Reilly, seconded by Ms. Rodriguez, to retain the Pension Advocacy Group, subject to contract negotiations and due diligence. The motion failed by the following roll call vote:

Ayes: Ms. Rodriguez, Ms. Reilly, Dr. Pilditch, Mr. O'Brill, Mr. Kotis – 5.

Nays: Mr. Ward, Mr. Rehak, Ms. Freed, Mr. Blackwell, Ms. Ashford – 5.

The Trustees directed Mr. Huber to discuss potential lobbying services with the Pension Advocacy Group and Vision MAI, LLC, and report back to the Trustees at the June 23, 2011, Finance and Audit Committee Meeting.

REPORT OF THE COMMITTEE ON FINANCE

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 05/01/11 – 05/31/11		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS ACCESS, 2/6/10 - 4/5/11: HUBER	193.20
	WIRELESS ACCESS, 4/6/11 - 5/5/11: HUBER	96.50
	WIRELESS ACCESS, 4/6/11 - 5/5/11: TRUSTEES	199.60
		489.30
ACCE 2011	REG., ACCE CONF., 6/13/11 - 6/16/11, NEW ORLEANS, LA: RADENCIC	1,895.00
	REG., ACCE CONF., 6/13/11 - 6/16/11, NEW ORLEANS, LA: BANKS-FALLIS	1,995.00
		3,890.00
ALLEN VISUAL SYSTEMS	COMPUTER EQUIPMENT	552.88
AMERICAN EXPRESS	IPAD DATA PLAN, 3/27/10 - 4/26/11: HUBER	25.00
	IPAD ACCESS CHARGES, 3/27/10 - 4/26/11: TRUSTEES	89.94
	POSTAGE RATE CHANGE, 2011	260.00
	FAX BROADCASTING MINUTES	99.34
	AIR, NCPERS CONF., 5/21/11 - 5/26/11, MIAMI, FL: RODRIGUEZ	463.50
		937.78
HENRY P. ANSELMO	LEGISLATIVE CONSULTING 5/1/11 - 5/31/11	6,477.75
ASHFORD, LOIS	PER DIEM, NCPERS CONF., 5/22/11 - 5/26/11, MIAMI, FL	375.00
	REIMBURSE, AIR, NCPERS CONF., 5/22/22 - 5/26/11, MIAMI, FL	543.80
		918.80
ATLAS STATIONERS INC	OFFICE SUPPLIES	34.48
E M BARNES & ASSOCIATES	LEGISLATIVE CONSULTING 5/1/11 - 5/31/11	4,858.67
BEVERLY HILTON	ACCOM., NASP CONF., 6/12/11 - 6/16/11, BEVERLY HILLS, CA: INGRAM-DAVEY	1,156.80
	ACCOM., NASP CONF., 6/12/11 - 6/15/11, BEVERLY HILLS, CA: HEREDIA-LOPEZ	867.60
	ACCOM., NASP CONF., 6/12/11 - 6/16/11, BEVERLY HILLS, CA: ASHFORD	1,156.80
		3,181.20
BOGFIRE INC.	DESIGN & LAYOUT, E-NEWS, FEB & MAR 2011	500.00
	DESIGN & LAYOUT, MISC FORMS & BROCHURES	1,300.00
	DESIGN & LAYOUT, E-NEWS, APRIL 2011	200.00
	DESIGN & LAYOUT, NEWSLETTERS, SPRING 2011	4,100.00
	DESIGN & LAYOUT, POSTCARDS, TURNING 65	200.00
		6,300.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 4/1/11 - 4/30/11	38,000.00
BUSINESS PRODUCTIVITY SOLUTIONS	IMPLEMENTATION OF SOLOMON PURCHASING/REQUISITION MODULE	7,875.00
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	317.88

Administrative Expenses 05/01/11 – 05/31/11		
Vendor	Description	Amount
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 5/6	75.24
	BREAKFAST, TRUSTEE MEETING, 5/19	184.23
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 5/15	417.13
CHICAGO PRESS	NEWSLETTER, SPRING 2011	15,295.61
	BUSINESS CARD STOCK	1,482.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 5/6	331.64
	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 5/19	829.10
	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE CONF., 5/23/11 - 5/26/11	663.28
CHRISTOPHER, LYNDA J	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	18.73
COM ED	ELECTRIC SERVICE ADJUSTMENT, 10/6/09 - 3/16/11: SUITE 2600	14,426.45
	ELECTRIC SERVICE 3/10/11 - 4/7/11, SUITE 2600	2,724.90
	ELECTRIC SERVICE, 4/7/11 - 5/6/11: SUITE 2600	2,754.53
COMGRAPHIC, INC.	PROCESSING, HEALTH INSURANCE REBATES, 7/1/10 - 12/31/10	9,419.64
	PROCESSING, PENSION CHECKS & ADVICES, 5/11 & ADVICES, 5/11	6,163.70
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	138.00
DELI TIME	LUNCH, TRUSTEE MEETING, 5/19	363.27
DIRECTV	SATELLITE RECEPTION, 5/10/11 - 6/9/11	6.00
FOUNTAINBLEAU	ACCOM., NCPERS CONF., 5/20/11 - 5/27/11, MIAMI, FL: RODRIGUEZ	1,959.42
	ACCOM., NCPERS CONF., 5/21/11 - 5/26/11, MIAMI, FL: KOTIS	1,306.28
	ACCOM., NCPERS CONF., 5/20/11 - 5/23/11, MIAMI, FL: REILLY	889.31
GANT, TONIKA	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	32.01
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	184.45
GEYKMAN, VIRGINIA	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	26.42
	HP PRINTER	310.00
GREEN OFFICE PARTNER	COMPUTER SUPPLIES	474.95
	TUITION REIMBURSEMENT, 3 CLASSES	1,950.00
HARRIS-FAUST, REBECCA		

Administrative Expenses			
05/01/11 – 05/31/11			
Vendor	Description	Amount	
	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	26.54	1,976.54
HEREDIA-LOPEZ, CARMEN	PER DIEM, NASP CONF., 6/12/11 - 6/15/11, BEVERLY HILLS, CA		300.00
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/11		3,500.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS, 4/11	1,250.00	
	GRAPHICS & DESIGN, MISC PROJECTS	1,100.00	
	GRAPHICS & DESIGN, POSTERS, FALL ELECTION	250.00	
	GRAPHICS & DESIGN, NEWSLETTER, SPRING 2011	6,100.00	
	GRAPHICS & DESIGN, APRIL E-MAIL UPDATES	450.00	9,150.00
HUBER, KEVIN B.	REIMBURSE, CTPF EXPENSE REPORT, 12/11/10 - 5/20/11		701.15
INGRAM-DAVEY, DEANNA	PER DIEM, NASP CONF., 6/12/11 - 6/16/11, BEVERLY HILLS, CA		375.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 5/1/11 - 5/31/11		1,899.00
ILLINOIS CPA SOCIETY	ANNUAL DUES, 7/1/11 - 6/30/12: HUBER	275.00	
	ANNUAL DUES, 7/1/11 - 6/30/12: JURINEK	275.00	550.00
ILLINOIS STATE TREASURER	DEPT OF INSURANCE, FY 2011 COMPLIANCE FEE		8,000.00
IMAGING OFFICE SYSTEMS, INC.	ANNUAL MAINTENANCE, 5/1/11 - 4/30/12	26,438.66	
	INSTRUCTION MANUAL	35.00	26,473.66
INTERPARK	MONTHLY PARKING, 6/1/11 - 6/30/11, FIELD REPS	1,150.00	
	MONTHLY PARKING, 6/1/11 - 6/30/11, J.BANGERT PARKING PASSES-TRUSTEES	230.00 *	
	MONTHLY PARKING, 6/1/11 - 6/30/11, PAYROLL DEDUCTIONS	875.00 **	2,255.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE, 4/1/11 - 4/30/11		597.82
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 12/1/10 - 12/31/10	27,715.29	
	LEGAL SERVICES, 2/1/11 - 2/28/11	29,542.25	
	LEGAL SERVICES, 3/1/11 - 3/31/11	17,127.93	74,385.47
JACKSON, RENARD	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL		25.56
JOHNS HOPKINS UNIVERSITY	STAFF CONDOLENCES, N. BULBIN		100.00
KIRKLAND & ELLIS LLP	PENSION LITIGATION ENDING 2/1/11 - 2/28/11	2,212.65	

Administrative Expenses 05/01/11 – 05/31/11		
Vendor	Description	Amount
	PENSION LITIGATION ENDING 3/1/11 - 3/31/11	5,976.94 8,189.59
KOTIS, CHRIS N.	PER DIEM, NCPERS CONF., 5/21/11 - 5/26/11, MIAMI, FL	450.00
KUPRESAK, MIRELA	TUITION REIMBURSEMENT, 1 CLASS	2,225.00
THE LUSTGARTEN FOUNDATION	STAFF CONDOLENCES, K. HUBER	100.00
LYNCH, ROBIN	MIS CONSULTING SERVICE, 4/1/11 - 4/30/11	6,975.00
MCCORVEY, BOBBY	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	25.45
MICROSYSTEMS, INC.	STORAGE CHARGES, 4/1/11 - 4/30/11	374.22
MOREL, ERIC	REIMBURSE, PRISM CONF., 4/10/11 - 4/13/11, JACKSONVILLE, FL	961.43
	REIMBURSE, CTPF EXPENSE REPORT, 4/1/11 - 4/30/11 CONF., 4/10-13/11, JACKSONVI, FL	111.69 1,073.12
NATIONAL CONFERENCE ON	REG., NCPERS CONF., 5/21/11 - 5/26/11, MIAMI, FL: REILLY	1,200.00
	REG., NCPERS CONF., 5/21/11 - 5/26/11, MIAMI, FL: ASHFORD	750.00 1,950.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	3,030.00
NEOPOST INC	POSTAGE SUPPLIES	79.49
NORTH SHORE PRINTERS, INC.	RETIREMENT BROCHURES	3,449.00
	ROAD MAP TO RETIREMENT MAILING	696.04
	ROAD MAP TO RETIREMENT POSTERS	944.00
	ELECTION POSTERS	579.00
	CIVIL UNION INSERTS	1,066.00 6,734.04
OFFICE CONNECTION	OFFICE SUPPLIES	746.62
RAVULAPATI, KALPANA	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	26.30
REILLY, MARY SHARON	REIMBURSE, AIR, NCPERS CONF., 5/20/22 - 5/26/11, MIAMI, FL	291.20
	REIMBURSE, IMN CONF., 3/13/11 - 3/16/11, HUNTINGTON BEACH, CA	191.56 482.76
ROCKHURST UNIVERSITY CONT.	HR PUBLICATIONS & MANUSCRIPTS	761.40
A SPECIALTY COFFEE SERVICE	COFFEE SUPPLIES	519.70
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	226.87
STATE FARM INSURANCE	BUSINESS OWNERS POLICY, 5/1/11 - 5/1/12	3,679.00
	UMBRELLA POLICY, 6/8/11 - 6/8/12	410.00 4,089.00

Administrative Expenses 05/01/11 – 05/31/11		
Vendor	Description	Amount
TEGEGNE, SARON	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	36.12
TRANSUNION	ADDRESS LOCATION USAGE, 3/26/11 - 4/25/11	61.88
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 5/6	106.68
VALENTOVICH, DENISE	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	49.23
VEGA, CECILIA	REIMBURSE, MILEAGE, DISASTER RECOVERY TESTING, 4/30/11, SCHAUMBURG, IL	32.21
	REIMBURSE, TRUSTEE SUPPLIES	137.43
M & J WILKOW, LTD	RENT, 5/1/11 - 5/31/11	71,574.50
	WORK ORDERS, 4/1/11 - 4/30/11	865.40
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 4/27/11 - 5/26/11	1,673.52
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, A.C. BY DR. BRECHER	650.00
	EVAL & REPORT, A.C. BY DR. REGER	650.00
	EVAL & REPORT, P.B. BY DR. BRECHER	650.00
	EVAL & REPORT, K.M. BY DR. EARMAN	650.00
	EVAL & REPORT, K.M. BY DR. BRECHER	650.00
	EVAL & REPORT, C.M. BY DR. KAY	650.00
	EVAL & REPORT, D.A. BY DR. MILLER	650.00
	EVAL & REPORT, E.L. BY DR. BRECHER	650.00
	EVAL & REPORT, S.K. BY DR. KAY	650.00
	EVAL & REPORT, D.H. BY DR. SHIN	650.00
	EVAL & REPORT, V.M BY DR. MILLER	650.00
	EVAL & REPORT, V.M. BY DR. KAY	650.00
RECORD COPY SERVICES	MEDICAL RECORDS, P.U. BY DR. ROBINSON	98.75
	MEDICAL RECORDS, P.B. BY D R. CORDERO	89.75
	MEDICAL RECORDS, C.W. BY DR. KUNGL	169.75
	MEDICAL RECORDS, K.M. BY DR. SHAUGER	98.75
	MEDICAL RECORDS, R.T. BY DR. TYLKIN	247.15
		704.15
		8,504.15
		<u>\$ 385,698.91</u>

* Reimbursed by personal check

** Reimbursed by payroll deduction

Chairperson Pilditch moved the Report of the Committee on Finance and Audit to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending April 30, 2011, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	04/30/2011	6/30/2010
ASSETS		
	\$ 407,252,274	\$ 579,054,709
RECEIVABLES:		
EMPLOYER	4,565,144	4,491,333
STATE OF ILLINOIS	6,309,398	3,129,283
EMPLOYEE	39,491,324	48,821,134
ACCRUED INVESTMENT INCOME	41,895,995	33,018,734
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,572,720	4,707,779
OTHER RECEIVABLES	832,178	1,493,711
	97,666,759	95,661,974
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,683,896,249	5,104,536,942
PUBLIC REITS	302,546,399	220,141,501
BONDS	1,809,670,816	1,862,164,013
HEDGE FUND	180,599,700	141,957,992
INFRASTRUCTURE	270,944,777	231,022,323
REAL ESTATE	643,989,240	549,194,297
PRIVATE EQUITY	291,691,916	265,604,804
DERIVATIVES	5,623,750	(4,085,797)
	10,188,962,847	8,370,536,075
FIXED ASSETS	3,303,620	3,167,576
TOTAL ASSETS	10,697,185,500	9,048,420,334
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	215,070,913	66,092,271
TOTAL LIABILITIES	215,070,913	66,092,271
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,482,114,586	\$ 8,982,328,063

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	10 Months Ending 04/30/2011	12 Months Ending 06/30/2010
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 35,809,500	\$ 37,551,400
CPS UNDERFUNDED CONTRIBUTIONS	—	276,406,850
FEDERAL FUNDS-CPS	25,118,018	41,801,150
SPECIAL LEAVES	119,685	700,571
FEDERAL HEALTH INSURANCE REIMBURSEMENT	10,013,354	
RECIPROCAL COLLECTIONS	972	550
	71,061,529	356,460,521
EMPLOYEE:	147,341,646	193,919,187
INVESTMENT INCOME:		
INTEREST	78,318,434	114,624,092
DIVIDENDS	102,024,217	110,049,532
SECURITIES LENDING (NET)	5,518,578	47,554,173
REALIZED GAINS (LOSSES)	301,268,162	229,618,550
UNREALIZED GAINS (LOSSES)	1,787,111,905	645,409,013
MISCELLANEOUS INVESTMENT INCOME	5,934	5,548
	2,274,247,230	1,147,260,908
MISCELLANEOUS OTHER	55,015	53,418
TOTAL ADDITIONS	2,492,705,420	1,697,694,034
DEDUCTIONS:		
REFUNDS	17,634,435	21,084,295
PENSION BENEFITS	870,693,121	988,503,470
DEATH BENEFITS	2,680,528	2,946,147
HEALTH INSURANCE REBATE	63,367,964	79,953,873
INVESTMENT ADVISORY & CUSTODIAL	31,728,919	39,738,780
ADMINISTRATIVE & MISCELLANEOUS	6,813,930	8,800,848
TOTAL DEDUCTIONS	992,918,897	1,141,027,413
NET INCREASE (DECREASE)	1,499,786,523	556,666,621
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	8,982,328,063	8,425,661,442
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 10,482,114,586	\$ 8,982,328,063

Administrative and Investment Expense Analysis

	Interim Ending 04/30/2011	Budget Year 2011	% of Budget to Date	Year Ending 6/30/2010	Year Ending 6/30/2009
Salaries	\$ 3,700,263	\$ 4,684,904	79%	\$ 4,167,881	\$ 4,216,361
Actuary fees	58,750	70,000	84%	68,000	60,500
Audit and Tax	—	175,000	0%	165,275	253,500
Banking Fees	43,505	52,000	84%	55,425	48,334
Consulting Fees	—	25,000	0%	10,376	25,000
Data processing expense	34,960	70,000	50%	77,809	63,287
Election expense	213,302	233,270	91%	250,358	189,779
Employee's health insurance	571,957	633,000	90%	610,313	499,915
Field Services/Pension Rep	50,558	59,500	85%	56,558	50,624
Health insurance consulting	3,333	42,000	8%	35,093	26,315
Insurance premiums	30,010	36,000	83%	31,965	32,934
Legal fees	226,877	170,000	133%	210,496	136,767
Legislative expense	113,364	136,050	83%	127,138	118,821
Maintenance of equipment, systems, software and support	133,533	169,300	79%	187,095	346,127
Medical fees	42,584	50,000	85%	55,443	36,955
Membership dues, subscriptions	10,284	18,325	56%	13,335	8,967
Office forms and supplies	55,713	55,000	101%	59,908	35,265
Office rent and utilities	713,682	958,000	74%	912,895	907,807
Postage and Delivery	157,052	180,000	87%	142,305	192,262
Publications/Communication	113,970	155,000	74%	235,322	190,431
Records Management	7,790	15,000	52%	8,901	4,900
Studies and investigation	6,633	50,000	13%	43,715	18,025
System Consulting	410,862	550,000	75%	542,950	530,103
Trustee conferences, seminars, and meetings	74,139	140,000	53%	128,149	131,003
Tuition/Training/Educ. Conf.	26,741	77,900	34%	46,896	44,557
Miscellaneous	14,068	37,600	37%	20,637	21,499
Total Administrative Budget	\$ 6,813,930	\$ 8,842,849	77%	\$ 8,264,238	\$ 8,190,038
Depreciation-Non Cash Item	—	—	—	536,610	561,907
Total Administrative with Depreciation	\$ 6,813,930	\$ 8,842,849	77%	\$ 8,800,848	\$ 8,751,945
Custodial	\$ 333,333	\$ 400,000	83%	\$ 440,000	\$ 500,000
Consulting	579,167	695,000	83%	525,000	525,000
Manager fees	30,243,333	36,292,000	83%	37,879,768	32,595,018
Fees for foreign exchange and real estate	573,086	—	—	894,012	1,327,369
Total Investment	\$ 31,728,919	\$ 37,387,000	85%	\$ 39,738,780	\$ 34,947,387
Fixed Assets (cost)	136,044	107,600	126%	128,581	78,981
Database (Pension Gold) project	—	90,000	0%	448,527	25,311
Performance Reporting Software	—	100,000	0%	—	—
Total Capital Expenditures	\$ 136,044	\$ 297,600	46%	\$ 577,109	\$ 104,292

Chairperson Pilditch moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAWS AND RULES CONTINUED

Motion to Adopt an Amendment to Rules Governing Re-Employment of Retired Teachers, Approved

Ms. Patricia Hambrick, Chief Financial Officer, presented an amendment to the Rules Governing Re-Employment of Retired Teachers that was previously adopted at the May 19, 2011, Board Meeting that only referred to teachers. The amendment is to include re-employment of retirees in educational, administrative or professional positions.

A motion was made by Mr. Ward, seconded by Mr. Rehak, and unanimously passed, to adopt the amendment to the rules governing re-employment of retirees in educational, administrative or professional positions as presented.

REPORT OF THE PRESIDENT CONTINUED

Trustee Rescinds Request to Attend NASP Conference

Ms. Reilly withdrew her request to attend the NASP Conference in Los Angeles in June 2011, as previously approved.

Conference Request

Mr. Rehak requested approval to attend the International Foundation Certificate for Public Policy Programs in Chicago in June 2011.

Motion that a Trustee May Attend a Local Conference and be Reimbursed for Expenses at a Cost not to Exceed the Daily Per Diem, Subject to Pre-Approval, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, that a Trustee may attend a local conference and be reimbursed for expenses at a cost not to exceed the daily per diem, subject to pre-approval. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Kotis, Mr. O'Brill, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward – 9.

Nays: Ms. Rodriguez – 1.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Ward, seconded by Mr. O'Brill, and unanimously passed, to approve the conference request as listed above.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Ms. Rodriguez, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

ADJOURNMENT

On a motion by Ms. Rodriguez, seconded by Mr. Kotis, and by unanimous vote, the meeting adjourned at 4:03 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary Sharon Reilly".

Mary Sharon Reilly
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, June 9, 2011

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, June 9, 2011.

The President, Mr. Jonh F. O'Brill, called the meeting to order at 11:12 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 10.

Members absent: Mr. Alberto A. Carrero, Jr., Ms. Peggy A. Davis – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 11:54 a.m.

Respectfully submitted,



Mary Sharon Reilly
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

June 3, 2011

Attendees: CTPF Trustees: Jeffery Blackwell, Mary Sharon Reilly, Maria J. Rodriguez and, James F. Ward; Staff and Consultants: Angela Miller-May, Kevin Huber, Carmen Heredia-Lopez, Ben Ruff, and DeAnna Ingram-Davey; Consultant: Matt Shirilla.

At the June 20, 2006, Board meeting, Trustees were encouraged to attend Management and CTPF's "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers on June 3, 2011:

- 9:30 Wells Capital Management – Kristen Burton presented her firm's emerging markets and international small cap equity strategies. The firm's AUM exceeds \$350B.
- 10:00 The Boston Company – Ryan Fitzpatrick and Andrea Clark presented their firm's emerging markets small cap value equity strategy. Boston Company charges 110 bps on the first \$25M of AUM and 90 bps thereafter.
- 10:30 Invesco - Dyice Ellis-Beckham and Laler DeCosta presented their firm's value added real estate product. The product plans to overweight the multi-family and underweight the office segments, and expects to focus on primary markets.
- 11:00 Harrison Street Real Estate – Dean Egerter & Geoff Regnery presented their firm's private equity real estate firm. The firm focuses on the education, healthcare and storage real estate markets. The firm has raised \$600M across two funds, and is raising money for a third fund.
- 12:30 Shah Capital Management – Richard Callaghan presented his firm's long-biased global long/short equity hedge fund. The fund has \$214M AUM, and was launched in July 2006.
- 1:00 Jade Invest – Jonas Lindblad presented his firm's China-focused private equity fund of funds business. Jade Invest has the largest LP team dedicated to mainland China, with nine investment professionals.
- 1:30 NCO Financial Investigative Services – Charles Uchill presented an overview of his firm's financial investigative services. The firm performs background checks on money managers. Searches and reports can be significantly customized, and prices start at \$1,000 per manager.

The attendees listened to the respective presentations and asked questions of each service provider.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

June 7, 2011, 3:50 p.m. – 5:22 p.m.

Attendees: Trustees: Board President and Committee Chairperson, Mr. John F. O’Brill, Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 9.

Staff and Consultants: Ms. Carmen Heredia-Lopez, Director of Investments, Mr. Joseph Burns, Jacobs, Burns, Orlove & Hernandez, and Mr. Matthew Shirilla and Ms. Gwelda Swilley-Burke of Callan Associates.

Due Diligence Presentations

Domestic Equity Managers representing Harris Investments, Holland Capital Management, Lombardia Capital Partners, and New Amsterdam Partners made routine due diligence presentation in accordance with the Fund’s investment policy. Each manager reviewed portfolio, organization philosophy, and performance. The managers addressed questions raised by the Committee.

New Amsterdam Partners were placed on the watch list in September 2007 for performance. For the quarter ending March 31, 2011, they have out performed the benchmark. Callan and staff will continue to monitor the performance of New Amsterdam Partners.

Ms. Heredia-Lopez and Mr. Matthew Shirilla addressed questions raised by the Committee.

Adjournment

On a motion by Ms. Rodriguez, seconded by Ms. Reilly, the meeting was adjourned at 5:22 p.m.