

PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

—————

**VOL. XLVII**

—————

**July 19, 2012 to June 20, 2013**



**Board of Trustees**  
**History of Membership**  
**July 19, 2012 to June 20, 2013**

LOIS W. ASHFORD .....	November 17, 2009 to June 20, 2013
Vice President .....	November 17, 2011 to June 20, 2013
Chairperson, Committee on Pension Law and Rules .....	November 20, 2012 to June 20, 2013
CARLOS M. AZCOITIA .....	March 21, 2013 to June 20, 2013
JEFFERY BLACKWELL .....	November 23, 2010 to June 20, 2013
Chairperson, Committee on Claims and Service Credits .....	November 17, 2011 to June 20, 2013
JEANNE MARIE FREED .....	November 23, 2010 to June 20, 2013
CHRIS N. KOTIS .....	November 20, 2007 to July 19, 2012
TINA PADILLA .....	November 17, 2011 to June 20, 2013
Financial Secretary .....	November 17, 2011 to June 20, 2013
Chairperson, Committee on Finance and Audit .....	November 17, 2011 to June 20, 2013
WALTER E. PILDITCH .....	November 21, 1995 to November 20, 2001 ..... and January 15, 2004 to June 20, 2013
JAY C. REHAK .....	November 17, 2009 to June 20, 2013
President .....	November 17, 2011 to June 20, 2013
MARY SHARON REILLY .....	November 19, 1991 to September 17, 2002 ..... and November 20, 2007 to June 20, 2013
RODRIGO A. SIERRA .....	June 9, 2011 to March 21, 2013
JERRY TRAVLOS .....	June 19, 2012 to June 20, 2013
JAMES F. WARD .....	November 25, 1997 to June 20, 2013
Recording Secretary .....	November 17, 2011 to November 20, 2012
Chairperson, Committee on Investments .....	November 17, 2011 to June 20, 2013
RAYMOND WOHL .....	November 17, 2011 to June 20, 2013
Recording Secretary .....	November 20, 2012 to June 20, 2013
Chairperson, Committee on Pension Law and Rules .....	November 17, 2011 to November 20, 2012
ANDREA L. ZOPP .....	June 9, 2011 to June 20, 2013

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PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, July 19, 2012**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 19, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:31 a.m.

**ROLL CALL**

Members present: Mr. Jeffery Blackwell, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. James F. Ward, Mr. Raymond Wohl – 6.

Members absent: Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Ms. Andrea L. Zopp – 6.

Ms. Ashford, Ms. Reilly and Ms. Zopp subsequently arrived during Public Participation.

Ms. Freed subsequently arrived during the Credo Capital Management Presentation.

Also in attendance were Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Ms. Cara Wood and Mr. Rob Kochis of the Townsend Group, (*Real Estate Investment Consultant*), Ms. Bukola Bello of Vision MAI (*Legislative Lobbyist*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Renaye Manley**

Ms. Renaye Manley, International Representative Capital Steward of Service Employees International Union (SEIU), addressed the Board regarding a situation that may have an impact on an investment with JP Morgan Real Estate Investment. Ms. Manley stated that janitors in Local 1 are on strike in Houston, Texas. The janitors work in the buildings that CTPF has invested in, and have demanded a higher hourly wage. Through an interpreter, an employee spoke of the work conditions. SEIU is asking CTPF to intervene and contact the investor and tell them of the concerns. Ms. Manley informed the Trustees that other pension funds have also been notified. Mr. Rehak stated that CTPF will contact JP Morgan Real Estate Investment.

### **Presentation by Lois Lubin**

Ms. Lois Lubin, a retired member, commented on the timing of the health insurance rebate letter.

### **Presentation by Hoi Huynh**

Ms. Hoi Huynh, a former member, expressed her concern regarding the budget deficit and rampant unemployment in our state.

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, expressed his concern regarding the Roundtable's ideas and the agreement of the full Board. Mr. Pyster also expressed his concern of Mr. Ward's comments to a Chicago Tribune columnist, and the approval to speak to the media. Mr. Pyster commented on the Board of Education's funds and the CTU contract negotiations. Mr. Pyster expressed his concern on the educational sessions scheduled to inform the community regarding pension advocacy, and to make sure it fits the needs of the CTPF. Lastly, Mr. Pyster commented that the CTPF and the CTU House of Delegates has not signed off on the constitutional amendment.

## **TRUSTEE VACANCY**

### **Motion to Declare a Principal/Administrator Trustee Vacancy, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to declare a Principal/Administrator Trustee vacancy.

President Rehak reviewed the Trustee Vacancy Policy with the Trustees. President Rehak stated the appointed Committee: Ms. Reilly, Chairperson, Dr. Pilditch, and Mr. Ward recommended Mr. Jerry Travlos, Principal of Smyser School for the position. Chairperson Reilly indicated Mr. Travlos was the only candidate who applied for the position.

**Motion to Approve the Appointment of  
Jerry Travlos to Fill the Unexpired Term of Chris Kotis,  
Principal/Administrator Trustee, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the appointment of Mr. Jerry Travlos to fill the unexpired term of Mr. Chris Kotis, Principal/Administrator Trustee.

**COMMUNICATIONS**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

**Illinois Freedom of Information Act Requests**

- Mr. Keith E. Edeus, of Ungaretti & Harris, LLP, requested pension calculations and last known addresses for principals in reference to pension litigation against CPS in the early 1990's. The request was fulfilled.
- Mr. Andrew Schroedter, of the Better Government Association, requested pension data for Ms. Maria Conduis and Ms. Linda Lara. The request was fulfilled.
- Ms. Sarah Wetmore, of the Civic Federation, requested an Actuarial Valuation as of June 30, 2011, including GASB 25 and GASB 43. The request was fulfilled.
- Mr. Craig Mijares, of the Palatine Tea Party, requested data relative to active employees of the Fund or CPS for the year 2011. The request was fulfilled.
- Ms. Kathy Cummings requested the CTPF domestic and international holdings as of June 30, 2012. The request was fulfilled.
- Mr. Andrew Yassa, of Bivium Capital Partners, requested RFP's for the 2009 International Emerging Manager of Manager search. The request was fulfilled.
- Mr. Shah Khan requested a comprehensive performance of alternative investments. The request was fulfilled.
- Mr. Samuel Turner, of the Bureau of Economic of Analysis, requested an Actuarial Valuation as of June 30, 2010. The request was fulfilled.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on June 21, 2012, Approved**

A motion was made by Ms Reilly, seconded by Ms Zopp, and unanimously passed, to approve, the minutes of the Regular Board Meeting on June 21, 2012.

## **REPORT OF THE REAL ESTATE CONSULTANT**

### **The Townsend Group**

#### **Resignation of Cara Wood**

Ms. Cara Wood of the Townsend Group informed the Trustees of her resignation from the Townsend Group at the end of July 2012. Ms. Wood stated she would like to spend more time with her family, and has accepted a job that would not require traveling out of town. Ms. Wood stated it was a pleasure and privilege working with the Trustees. Mr. Rob Kochis stated that he has been working with the CTPF program for over ten years, and is happy to be back at the Board level. Mr. Kochis stated he is very familiar with the CTPF program.

#### **Review of First Quarter Performance Report**

Ms. Cara Wood reviewed the first quarter performance report ending March 31, 2012. Ms. Wood stated that high quality, high occupancy, income producing real estate continues to be favored by the market, and continue to see positive cash flows in a low interest rate environment. Currently, real estate is seen as a safe and preferred investment. Ms. Wood stated that CTPF had approximately \$1.4 billion invested in private real estate, REIT's, and infrastructure as of March 31, 2012, comprising 14.4% of total plan assets versus the real assets target of 11.0%. Ms. Wood stated capital that has been committed to underlying funds but not yet called accounts for an additional \$167.7M, or 1.7% of total plan assets. Ms. Wood stated that over the last full year, CTPF's real assets portfolio (net of fees) has underperformed the custom index due primarily to below trend performance from the global REIT mandates coupled with poor relative performance from the ex-US initiatives in the non-core portfolio (primarily due to currency). Ms. Wood stated that over the five-year period, which encompasses the entirety of the correction, the gap between the CTPF portfolio and the benchmark has narrowed considerably as improving property fundamentals and an overweight to core assets have benefitted CTPF's portfolio. Ms. Wood stated that CTPF had 8.0% of total plan assets (\$782M) invested in private real estate as of the end of the first quarter versus a target allocation of 6.5%. Ms. Wood stated that the private real estate portfolio underperformed the ODCE benchmark by 20 basis points (net) during the quarter as poor relative performance from the opportunistic portfolio offset outperformance from the core and value-add sub portfolios. Ms. Wood stated that since inception, CTPF's private portfolio has outperformed the benchmark before fees and has modestly underperformed after adjusting for fees; the gross-to-net spread is higher than it has been historically due to the introduction of new funds over the past 12-24 months and is expected to decline as these funds move past their investment periods. Ms. Wood addressed questions raised by the Trustees.

## **Private Fund Advisory Committee Representation**

The Townsend Group and Callan Associates presented a joint memorandum on Private Fund Advisory Committee Representation. They addressed questions raised by the Trustees of the primary role of the Advisory Committee.

The Trustees stated that they would like to further review the memorandum, and consult with the investment staff for more guidance on the matter. The Trustees asked the Townsend Group and Callan Associates to bring back the matter for discussion at another time.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Callan and Associates**

#### **Presentations by Holland Capital Management, Piedmont Investment Advisors, BMO Global Asset Management (Harris), Lombardia Capital Partners, Waddell and Reed Investment Management, and Credo Capital Management**

Domestic Equity Managers representing Holland Capital Management (Large Cap Growth), Piedmont Investment Advisors (Large Cap Core), BMO Global Asset Management (Harris) (Large Cap Value), Lombardia Capital Partners (Large Cap Value), Waddell and Reed Investment Management (Large Cap Core), and Credo Capital Management (Small Cap Growth) made routine due diligence presentations to the Board in accordance with the Fund's investment policy. Each manager reviewed their portfolio, organization, philosophy, and performance. The managers addressed questions raised by the Trustees. Callan and staff addressed questions raised by the Trustees.

Ms. Carmen Heredia-Lopez, Director of Investments, reported that Piedmont Investment Advisors, BMO Global Asset Management (Harris), and Lombardia Capital Partners are on watch for performance. Callan and staff will continue to monitor their performances.

Ms. Freed arrived during Credo's presentation.

#### **Piedmont Investment Advisors Watch List Discussion**

Ms. Swilley-Burke reported that Piedmont Investment Advisors was placed on the Fund's watch list one year ago. She expressed that the Trustees need to make a decision on Piedmont in accordance with the Fund's watch list procedures. Ms. Swilley-Burke stated that because Piedmont has changed their investment strategy and have shown improvement she recommends extending Piedmont more time to improve performance.

Ms. Heredia-Lopez reviewed the Watch List procedures. Discussion ensued regarding making the CTPF portfolio more efficient and prioritizing objectives as set forth by the Trustees. These objectives include: allocating assets efficiently in a manner consistent with the approved asset allocation; reducing the number of managers and potentially reducing fees where appropriate; and meeting or exceeding CTPF minority goals. Ms. Heredia-Lopez expressed that the Trustees could consider reallocating assets from Piedmont to Rhumblin which would align with the overall policy of reducing managers, reducing

fees, and would continue to meet the minority goals. She further expressed that if the Trustees are not ready to make that decision, they could extend the Watch List period for up to one year.

### **Motion to Keep Piedmont Investment Advisors on Watch List, Approved**

A motion was made by Ms. Ashford, seconded by Mr. Ward, to keep Piedmont Investment Advisors on the Fund's Watch List for up to one year, and to authorize CTPF to renegotiate performance fees. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward, Ms. Zopp – 10.

Nays: Mr. Wohl – 1.

### **Emerging Markets Fee Update**

Ms. Heredia-Lopez reported that CTPF is negotiating fees with DuPont Capital, one of the selected managers for the Emerging Markets mandate. She expressed that DuPont has been urged to lower their fees. The Trustees asked CTPF to continue to negotiate lower fees with DuPont.

### **CTPF Investment Staffing Discussion**

Ms. Heredia-Lopez reported that at a previous Board Meeting she was asked by some Trustees to assess the structure of the CTPF investment department and report back on staffing needs. Ms. Heredia-Lopez prepared a CTPF structure and staffing analysis. Ms. Heredia-Lopez indicated that she also conducted research on other Illinois pension systems as well as some out-of-state systems. She presented an analysis which detailed fund size, number of managers, and staff size. Ms. Heredia-Lopez noted that the research reflected that the CTPF investment department is understaffed relative to its peers.

Ms. Heredia-Lopez expressed that she has been in contact with McLagan, a provider of consulting services to investment organizations for structure and incentive studies. President Rehak directed Ms. Heredia-Lopez to continue working internally and continue discussions with McLagan and other consulting firms.

### **Investment Education Session Scheduled**

President Rehak scheduled an Investment Education Session on August 21, 2012, at 9:30 a.m. Callan will make a presentation to the Trustees covering custodian services, foreign exchange, transition management, and securities lending.

## REPORT OF THE COMMITTEE ON INVESTMENTS

### July 6, 2012, First Friday Manager Meeting Report Presented

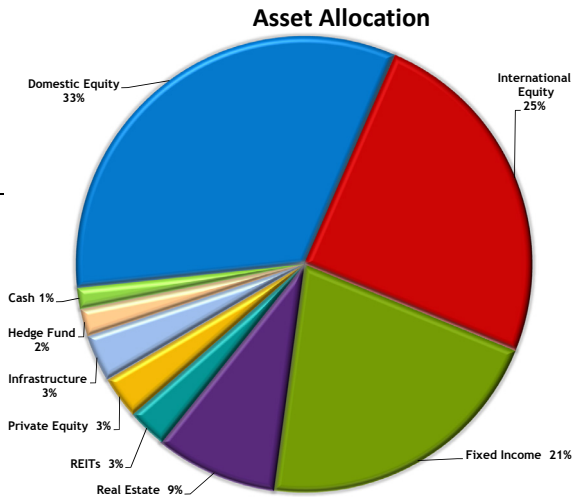
Chairperson Ward presented the July 6, 2012, First Friday Meeting report (see Exhibit A attached).

### July 10, 2012, Investment Committee Meeting Report Presented

Chairperson Ward presented the July 10, 2012, Investment Committee Meeting report (see Exhibit B attached).

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending May 31, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,022	33.2%
International Equity	\$ 2,248	24.7%
Fixed Income	\$ 1,910	21.0%
Real Estate	\$ 784	8.6%
REITs	\$ 256	2.8%
Private Equity	\$ 274	3.0%
Infrastructure	\$ 304	3.3%
Hedge Fund	\$ 177	1.9%
Cash	\$ 136	1.5%
<b>Grand Total</b>	<b>\$ 9,110</b>	<b>100%</b>



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

Asset Class	Actual % of	Actual %		Market Value		Net Change	
	Total Portfolio	of Asset Class		(in millions)	(in millions)	\$	%
Target	05/31/12	05/31/12		5/31/2012	4/30/2012		
			<b>Domestic Equity</b>				
			Channing Capital	73.5	78.8	-5.3	-7%
			Zevenbergen	77.0	87.0	-10.0	-11%
			Attucks	182.2	196.6	-14.4	-7%
			Progress Investment Mgmt.	<u>180.9</u>	<u>194.6</u>	<u>-13.7</u>	-7%
		17.0%	Subtotal - U.S. All Capitalization Equity	513.6	557.0	-43.4	-8%
			Rhumblin R1000G	330.8	353.2	-22.4	-6%
			Harris Investment Mgmt.	227.9	288.2	-60.3	-21%
			Holland Capital Mgmt.	208.8	225.1	-16.3	-7%
			Lombardia Capital	225.1	243.8	-18.7	-8%
			NTGI 500 Index Fund	566.5	603.1	-36.6	-6%
			Piedmont Investment Advisors	129.7	139.2	-9.5	-7%
			Rhumblin R1000	367.3	391.5	-24.2	-6%
			Waddell & Reed Investments	<u>141.7</u>	<u>186.0</u>	<u>-44.3</u>	-24%
		72.7%	Subtotal - U.S. Large Capitalization Equity	2,197.8	2,430.1	-232.3	-10%
			Credo Capital	99.5	108.0	-8.5	-8%
			Ariel Capital Mgmt	110.3	118.2	-7.9	-7%
			DFA Small Cap Value	0.0	121.7	-121.7	-100%
			NTGI Struct Small Cap	<u>100.4</u>	<u>107.2</u>	<u>-6.8</u>	-6%
		10.3%	Subtotal - U.S. Small Capitalization Equity	310.2	455.1	-144.9	-32%
31.25%	33.17%	100.0%	<b>Total Domestic Equity</b>	<u>3,021.6</u>	3,442.2	-420.6	-12%



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)	
Target	05/31/12	05/31/12		5/31/2012	4/30/2012	\$	%
			<b>International Equity</b>				
			NTGI EAFE	112.2	127.1	-14.9	-12%
			NTGI EAFE Value	59.9	68.0	-8.1	-12%
			NTGI EAFE Growth	0.9	1.0	-0.1	-10%
			NTGI Transition	0.4	0.4	0.0	0%
			Earnest Partners	387.4	436.1	-48.7	-11%
			Lazard Asset Mgmt.	456.9	513.7	-56.8	-11%
			Leading Edge Investment Adv.	86.9	98.1	-11.2	-11%
			Morgan Stanley Inc.	482.7	542.1	-59.4	-11%
			William Blair Intl - All Cap Growth	<u>311.7</u>	<u>348.5</u>	<u>-36.8</u>	-11%
		84.5%	Subtotal - International Large Cap Equity	1,899.0	2,135.0	-236.0	-11%
			Dimensional Fund Advisors	113.2			
			William Blair - Small Cap Int'l	<u>236.1</u>	<u>260.7</u>	<u>-24.6</u>	-9%
		15.5%	Subtotal - International Small Cap Equity	349.3	260.7	88.6	34%
31.25%	24.68%	100.0%	Total International Equity	2,248.3	2,395.7	-147.4	-6%
			<b>Fixed Income</b>				
			Garcia Hamilton	80.0	80.6	-0.6	-1%
			Pugh Capital	81.2	80.9	0.3	0%
			LM Capital Group	130.8	130.6	0.2	0%
			NTGI Fixed Income	1,018.9	1,011.0	7.9	1%
			Taplin, Canida & Habacht	<u>135.7</u>	<u>134.7</u>	<u>1.0</u>	1%
		75.7%	Subtotal - Core	1,446.6	1,437.8	8.8	1%
			Western Asset Mgmt	<u>463.5</u>	<u>461.5</u>	<u>2.0</u>	0%
		24.3%	Subtotal - Core Plus	463.5	461.5	2.0	0%
19.50%	20.97%	100.0%	Total - U.S. Fixed Income	1,910.1	1,899.3	10.8	1%

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

Asset Class	Actual % of	Actual %	Market Value		Net Change	
	Total Portfolio	of Asset Class	(in millions)	(in millions)	\$	%
Target	05/31/12	05/31/12	5/31/2012	4/30/2012		
			<u>Real Estate</u>			
			5.5	5.3	0.2	4%
			4.8	5.3	-0.5	-9%
			11.3	11.3	0.0	0%
			18.7	20.0	-1.3	-7%
			19.6	19.3	0.3	2%
			8.5	8.8	-0.3	-3%
			18.8	18.8	0.0	0%
			15.0	14.5	0.5	3%
			20.3	20.3	0.0	0%
			28.3	27.6	0.7	3%
			156.9	155.7	1.2	1%
			40.3	38.9	1.4	4%
			14.6	14.7	-0.1	-1%
			0.2	0.2	0.0	0%
			0.8	0.8	0.0	0%
			43.6	43.6	0.0	0%
			<u>116.3</u>	<u>116.3</u>	0.0	0%
			159.9	159.9	0.0	0%
			15.6	15.6	0.0	0%
			4.3	4.3	0.0	0%
			155.9	155.9	0.0	0%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

Asset Class	Actual % of		Market Value (in millions)	Market Value (in millions)		Net Change (in millions)	
	Total Portfolio	of Asset Class		5/31/2012	4/30/2012	\$	%
			Urban America LP	14.5	14.5	0.0	0%
			Walton Fund I LLC R/E LP	0.4	0.4	0.0	0%
			Walton Fund III LLC R/E LP	2.0	2.0	0.0	0%
			Walton St 6 Fund	17.8	17.8	0.0	0%
			Walton Street Mexico 1 LP	5.0	5.0	0.0	0%
			Walton Street FD II R/E LP	3.5	3.5	0.0	0%
			Walton Street R/E FD IV LP	23.1	23.1	0.0	0%
			Walton Street FD V LP	18.7	18.7	0.0	0%
			Walton Street TOTAL	70.5	70.5	0.0	0%
6.50%	8.61%	75.4%	Subtotal - Private Real Estate	784.3	782.2	2.1	0%
			Adelante Capital Mgmt.	64.4	67.3	-2.9	-4%
			Morgan Stanley REIT	107.5	116.0	-8.5	-7%
			Urdang REIT	84.1	91.9	-7.8	-8%
2.50%	2.81%	24.6%	Subtotal - REITS	256.0	275.2	-19.2	-7%
9.00%	11.42%	100.0%	Total Real Estate	1,040.3	1,057.4	-17.1	-2%

**Alternative Investments**

**Private Equity**

			Adams Street Partners MANY Funds	69.2	68.9	0.3	0%
			Harbourvest Partners VI LP	39.0	39.5	-0.5	-1%
			M2 Private Equity - ILPEFF (F-o-F)	12.6	12.7	-0.1	-1%
			M2 Private Equity - M2PEFF (F-o-F)	6.5	6.8	-0.3	-4%
			Muller and Monroe TOTAL	19.1	19.5	-0.4	-2%
			Mesirov Cap Partners IX	6.9	7.3	-0.4	-5%

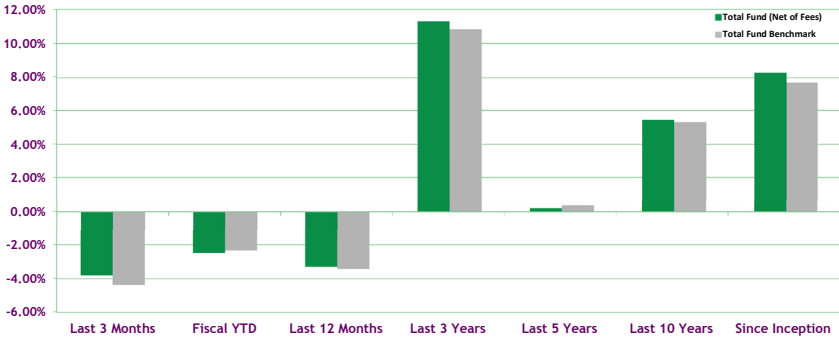
**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

Asset Class	Actual % of	Actual %		Market Value		Net Change		
	Total Portfolio	of Asset Class		(in millions)	(in millions)	\$	%	
Target	05/31/12	05/31/12		5/31/2012	4/30/2012			
			Mesirow Cap Partners VIII	0.8	0.8	0.0	0%	
			Mesirow Cap Partners X	11.9	13.7	-1.8	-13%	
			Mesirow Fincl Partners I	7.7	8.5	-0.8	-9%	
			Mesirow Partners Fund IV	13.0	12.7	0.3	2%	
			Mesirow Partners Fund V	4.9	4.2	0.7	17%	
			Mesirow Partners Fund II	<u>38.8</u>	<u>38.0</u>	0.8	2%	
			Mesirow TOTAL		84.0	85.2	-1.2	-1%
			Pantheon Asia Fund 5	3.5	3.5	0.0	0%	
			Pantheon Europe Fund 6	4.3	4.7	-0.4	-9%	
			Pantheon Private Equity LP	4.6	4.9	-0.3	-6%	
			Pantheon USA Fund IV LP	15.5	15.5	0.0	0%	
			Pantheon Vent Fund III LP	<u>6.7</u>	<u>6.7</u>	0.0	0%	
			Pantheon TOTAL	<u>34.6</u>		<u>35.3</u>	<u>-0.7</u>	-2%
	89.9%		Subtotal - Fund-of-Funds	<u>245.9</u>		<u>248.4</u>	<u>-2.5</u>	-1%
			Hispania Capital Partners LP	0.1	1.5	-1.4	-93%	
			Hispania Fund 2	3.8	<u>3.8</u>	0.0	0%	
			Hispania TOTAL		3.9	5.3	-1.4	-26%
			ICV Capital Partners LP		4.7	4.3	0.4	9%
			Palladium Partners		6.5	5.7	0.8	14%
			Pharos Capital Group		8.9	8.4	0.5	6%
			Syncom Venture Partners		<u>3.7</u>	<u>4.8</u>	<u>-1.1</u>	-23%
	10.1%		Subtotal - Direct Private Equity	<u>27.7</u>		<u>28.5</u>	<u>-0.8</u>	-3%
3.00%	3.00%	100.0%	Total Private Equity	<u>273.6</u>		<u>276.9</u>	<u>-3.3</u>	-1%

Chicago Teachers' Pension Fund							
<b>Market Values by Manager</b>							
(in millions of dollars)							
Reporting for the Period ending May 31, 2012							
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)	
Target	05/31/12	05/31/12		5/31/2012	4/30/2012	\$	%
			<b>Infrastructure</b>				
			JP Morgan Infrastructure Fund (Open-end)	149.3	149.3	0.0	0%
			Macquarie Infrastructure II	93.5	92.9	0.6	1%
			Macquarie European Infrastructure III	<u>60.9</u>	<u>65.2</u>	-4.3	-7%
			Macquarie TOTAL	<u>154.4</u>	<u>158.1</u>	<u>-3.7</u>	<u>-2%</u>
2.00%	3.33%		<b>Total - Infrastructure</b>	<b>303.7</b>	<b>307.4</b>	<b>-3.7</b>	<b>-1%</b>
			<b>Hedge Fund of Funds</b>				
			K2 Advisors	75.3	75.3	0.0	0%
			Mesirow Absolute Return	75.7	75.0	0.7	1%
			Pluscios	<u>25.8</u>	<u>25.8</u>	<u>0.0</u>	<u>0%</u>
2.00%	1.94%		<b>Total - Hedge Fund of Funds</b>	<b>176.8</b>	<b>176.1</b>	<b>0.7</b>	<b>0%</b>
			<b>Cash</b>				
			Cash	<u>135.9</u>	<u>123.6</u>	<u>12.3</u>	10%
2.00%	1.49%		<b>Total Cash</b>	<b>135.9</b>	<b>123.6</b>	<b>12.3</b>	<b>10%</b>
100.00%	100.00%		<b>Total Fund</b>	<b>9,110.3</b>	<b>9,678.6</b>	<b>-568.3</b>	<b>-6%</b>

Chicago Teachers' Pension Fund  
**Total Fund Performance**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	-3.81%	-2.48%	-3.29%	11.30%	0.21%	5.45%	8.29%
Total Fund Benchmark	-4.38%	-2.33%	-3.43%	10.84%	0.37%	5.32%	7.72%



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending May 31, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	5/31/12	5/31/12	5/31/12	5/31/12	5/31/12	5/31/12	Inception	Date
<b>DOMESTIC EQUITY</b>								
Gross of Fees	-6.69%	-4.49%	-2.60%	-4.10%	15.51%	-0.85%	9.16%	
Net of Fees	-6.74%	-4.54%	-2.80%	-4.30%	15.28%	-1.00%	4.21%	
Domestic Equity Benchmark	-6.18%	-3.92%	-0.98%	-2.79%	15.56%	-0.63%	4.16%	
<b>NTRS S&amp;P 500</b> 4/1990								
Gross of Fees	-6.00%	-3.51%	1.28%	-0.40%	14.96%	-0.87%	8.47%	
Net of Fees	-6.00%	-3.51%	1.28%	-0.40%	14.96%	-0.88%	8.47%	
S&P 500 Index	-6.01%	-3.53%	1.28%	-0.41%	14.92%	-0.92%	8.55%	
<b>Rhumblin R1000</b> 5/2007								
Gross of Fees	-6.08%	-3.69%	0.58%	-1.16%	15.29%	-0.55%	-0.55%	
Net of Fees	-6.09%	-3.69%	0.57%	-1.18%	15.28%	-0.56%	-0.56%	
Russell 1000 Index	-6.15%	-3.77%	0.53%	-1.23%	15.28%	-0.75%	-0.75%	
<b>Piedmont Capital</b> 8/2006								
Gross of Fees	-6.65%	-3.86%	-1.53%	-3.38%	12.82%	-1.22%	2.13%	
Net of Fees	-6.74%	-3.95%	-1.88%	-3.72%	12.43%	-1.60%	1.74%	
Russell 1000 Index	-6.15%	-3.77%	0.53%	-1.23%	15.28%	-0.75%	2.50%	
<b>Waddell &amp; Reed</b> 1/1991								
Gross of Fees	-5.96%	-2.10%	1.66%	1.60%	17.84%	2.90%	11.01%	
Net of Fees	-6.01%	-2.15%	1.46%	1.41%	17.60%	2.66%	10.80%	
Russell 1000 Index	-6.15%	-3.77%	0.53%	-1.23%	15.28%	-0.75%	9.15%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b>								1/1994
Gross of Fees	-7.12%	-3.92%	3.57%	1.41%	17.35%	3.69%	8.68%	
Net of Fees	-7.20%	-4.00%	3.32%	1.16%	16.98%	3.29%	8.30%	
Russell 1000 Growth	-6.41%	-3.49%	2.96%	1.49%	16.89%	2.01%	7.05%	
<b>Rhumblin Russell 1000 Growth</b>								9/2007
Gross of Fees	-6.29%	-3.29%	3.11%	1.63%	16.77%	N/A	1.82%	
Net of Fees	-6.30%	-3.29%	3.10%	1.62%	16.75%	N/A	1.80%	
Russell 1000 Growth	-6.41%	-3.49%	2.96%	1.49%	16.89%	2.01%	1.58%	
<b>Zevenbergen Capital Mgmt</b>								8/1992
Gross of Fees	-11.47%	-10.83%	-13.39%	-15.79%	14.78%	2.60%	9.25%	
Net of Fees	-11.57%	-10.93%	-13.75%	-16.15%	14.31%	2.10%	8.81%	
Russell 3000 Growth Index	-6.47%	-3.74%	2.09%	0.56%	16.92%	1.92%	7.10%	
<b>Channing Capital*</b>								6/2009
Gross of Fees	-6.51%	-4.35%	-5.94%	-8.40%	N/A	N/A	14.81%	
Net of Fees	-6.63%	-4.47%	-6.46%	-8.91%	N/A	N/A	14.12%	
Channing Benchmark	-5.88%	-4.10%	-4.35%	-6.81%	18.38%	-1.51%	18.87%	
Russell 3000 Value Index	-5.88%	-4.10%	-2.20%	-4.24%	13.81%	-3.50%	14.51%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b> 6/1999								
Gross of Fees	-6.94%	-5.11%	-2.26%	-3.46%	12.64%	-2.46%	4.29%	
Net of Fees	-6.99%	-5.16%	-2.49%	-3.69%	12.36%	-2.76%	3.99%	
Russell 1000 Value Index	-5.86%	-4.06%	-1.87%	-3.88%	13.66%	-3.59%	2.96%	
<b>Lombardia Capital</b> 10/2004								
Gross of Fees	-7.43%	-6.08%	-4.41%	-5.10%	10.10%	-2.10%	4.24%	
Net of Fees	-7.50%	-6.14%	-4.67%	-5.36%	9.73%	-2.53%	3.81%	
Russell 1000 Value Index	-5.86%	-4.06%	-1.87%	-3.88%	13.66%	-3.59%	3.39%	
<b>Credo Capital**</b> 6/2009								
Gross of Fees	-7.80%	-6.99%	-11.20%	-12.02%	N/A	N/A	14.61%	
Net of Fees	-7.92%	-7.11%	-11.68%	-12.50%	N/A	N/A	13.97%	
Credo Benchmark	-7.13%	-6.80%	-4.01%	-5.54%	18.78%	1.33%	19.17%	
Russell 2000 Growth Index	-7.13%	-6.80%	-7.48%	-9.46%	17.37%	0.86%	16.62%	
<b>NTRS Structured Small Cap</b> 6/1990								
Gross of Fees	-6.31%	-4.80%	-3.61%	-5.25%	18.69%	0.72%	11.67%	
Net of Fees	-6.31%	-4.80%	-3.61%	-5.25%	18.65%	0.64%	11.58%	
Russell 2000 Index	-6.62%	5.71%	-6.73%	-8.88%	16.47%	-0.73%	10.03%	

Credo Capital\*\* - As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth. Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Ariel Investment Small Value</b>								4/1994
Gross of Fees	-6.52%	-6.25%	-9.93%	-10.31%	22.26%	0.23%	11.16%	
Net of Fees	-6.60%	-6.33%	-10.26%	-10.64%	21.85%	-0.21%	10.77%	
Russell 2000 Value Index	-6.11%	-4.60%	-5.97%	-8.28%	15.48%	-2.44%	9.48%	
<b>Attucks Asset Management</b>								7/2004
Gross of Fees	-7.11%	-5.15%	-1.23%	-2.73%	16.07%	0.00%	4.97%	
Net of Fees	-7.26%	-5.31%	-1.87%	-3.37%	15.38%	-0.72%	4.28%	
Russell 3000 Index	-6.18%	-3.92%	-0.07%	-1.87%	15.38%	-0.75%	4.29%	
<b>Progress Investment</b>								7/2004
Gross of Fees	-6.82%	-4.70%	-3.30%	-4.98%	14.51%	-0.69%	4.98%	
Net of Fees	-6.97%	-4.85%	-3.89%	-5.55%	13.84%	-1.39%	4.29%	
Russell 3000 Index	-6.18%	-3.92%	-0.07%	1.87%	15.38%	-0.75%	4.29%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**  
Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	-10.50%	-11.32%	-14.40%	-15.47%	8.52%	-3.23%	6.50%	
Net of Fees	-10.59%	-11.41%	-14.73%	-15.80%	8.04%	-3.58%	6.62%	
International Equity Benchmark	-11.25%	-13.73%	-18.96%	-20.11%	5.01%	-5.12%	6.26%	
<b>Earnest Partners</b>								
								3/2007
Gross of Fees	-10.82%	-13.92%	-18.93%	-20.17%	9.60%	0.02%	1.76%	
Net of Fees	-10.92%	-14.02%	-19.23%	-20.47%	9.12%	-0.55%	1.18%	
MSCI ACWI ex US Index	-11.25%	-13.73%	-18.96%	-20.11%	5.01%	-5.12%	-3.62%	
<b>Lazard***</b>								
								12/2000
Gross of Fees	-10.84%	-11.93%	-14.33%	-15.03%	6.96%	-3.27%	4.45%	
Net of Fees	-10.87%	-11.96%	-14.48%	-15.18%	6.66%	-3.68%	4.00%	
Lazard Benchmark	-11.25%	-13.73%	-18.96%	-20.11%	5.01%	-5.12%	3.38%	
<b>Morgan Stanley</b>								
								12/2007
Gross of Fees	-10.56%	-10.51%	-12.00%	-13.80%	6.39%	-3.39%	8.86%	
Net of Fees	-10.66%	-10.61%	-12.36%	-14.16%	5.92%	-3.88%	8.39%	
MSCI EAFE Index	-11.48%	-13.62%	-19.48%	-20.48%	3.40%	-7.34%	3.61%	
<b>NTGI EAFE</b>								
								10/2011
Gross of Fees	-11.38%	-13.40%	N/A	N/A	N/A	N/A	-0.33%	
Net of Fees	-11.38%	-13.40%	N/A	N/A	N/A	N/A	-0.33%	
MSCI EAFE Index	-11.48%	-13.62%	-19.48%	-20.48%	3.40%	-7.34%	-0.58%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
*(International Equity continued on next page)*

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>INTERNATIONAL EQUITY</b>								
<b>NTGI EAFE Value</b>								10/2011
Gross of Fees	-11.57%	-15.08%	N/A	N/A	N/A	N/A	-3.24%	
Net of Fees	-11.57%	-15.08%	N/A	N/A	N/A	N/A	-3.24%	
MSCI EAFE Value Index	-11.71%	-15.34%	-21.88%	-22.62%	1.07%	-9.17%	-3.52%	
<b>Leading Edge</b>								3/2010
Gross of Fees	-10.93%	-12.15%	-17.67%	-19.30%	N/A	N/A	-3.71%	
Net of Fees	-11.12%	-12.33%	-18.34%	-19.96%	N/A	N/A	-4.49%	
MSCI ACWI ex US Index	-11.25%	-13.73%	-18.96%	-20.11%	5.01%	-5.12%	-3.47%	
<b>Dimensional Fund Advisors (DFA)</b>								5/2012
Gross of Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Net of Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
MSCI ACWI ex US SC Value	-11.62%	-14.15%	-20.20%	-21.88%	8.69%	-4.14%	N/A	
<b>William Blair-Growth</b>								12/2009
Gross of Fees	-10.27%	-9.55%	-12.15%	-12.64%	N/A	N/A	5.37%	
Net of Fees	-10.37%	-9.65%	-12.50%	-12.99%	N/A	N/A	4.92%	
MSCI ACWI ex US IMI Growth	-11.04%	-12.28%	-17.93%	-19.38%	6.34%	-4.51%	1.15%	
<b>William Blair-Small Cap</b>								3/2007
Gross of Fees	-9.07%	-7.61%	-12.61%	-13.45%	15.61%	-2.18%	-0.88%	
Net of Fees	-9.27%	-7.81%	-13.35%	-14.18%	14.61%	-3.26%	-1.96%	
MSCI ACWI Sm Cap ex-US	-11.13%	-12.97%	-19.13%	-20.88%	9.52%	-4.32%	-2.85%	
MSCI World ex-US SC Growth	-10.65%	-11.79%	-18.07%	-19.89%	10.36%	-4.53%	-3.07%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>INFRASTRUCTURE</b>								
Gross of Fees	1.23%	2.70%	3.59%	5.40%	6.14%	N/A	5.75%	
Net of Fees	1.23%	2.70%	2.88%	4.43%	5.63%	N/A	5.33%	
<b>JP Morgan (open end)</b>								
								3/1996
Gross of Fees	1.78%	3.49%	3.83%	5.76%	4.92%	N/A	4.21%	
Net of Fees	1.78%	3.49%	2.47%	3.92%	4.01%	N/A	3.43%	
<b>Macquarie Infrastructure II</b>								
								3/2008
Gross of Fees	0.73%	3.79%	11.59%	14.37%	11.12%	N/A	9.52%	
Net of Fees	0.73%	3.79%	11.59%	14.37%	11.12%	N/A	9.52%	
<b>Macquarie European Fund III</b>								
								3/2008
Gross of Fees	0.71%	-0.35%	-4.59%	-3.79%	4.93%	N/A	4.77%	
Net of Fees	0.71%	-0.35%	-4.59%	-3.79%	4.93%	N/A	4.77%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>FIXED INCOME</b>								
Gross of Fees	0.96%	1.63%	8.18%	7.62%	8.90%	6.97%	7.03%	
Net of Fees	0.94%	1.61%	8.10%	7.54%	8.81%	6.91%	5.93%	
Fixed Income Benchmark	0.90%	1.46%	7.43%	7.12%	7.12%	6.72%	5.77%	
<b>Northern Trust</b>								
								11/1993
Gross of Fees	1.24%	1.78%	8.73%	8.20%	7.70%	6.97%	6.30%	
Net of Fees	1.24%	1.78%	8.73%	8.20%	7.69%	6.97%	6.29%	
BC Government/Credit Index	1.22%	1.70%	8.80%	8.29%	7.65%	6.86%	6.27%	
<b>Garcia Hamilton</b>								
								8/2010
Gross of Fees	0.24%	1.40%	6.84%	5.92%	N/A	N/A	5.00%	
Net of Fees	0.19%	1.35%	6.68%	5.76%	N/A	N/A	4.84%	
BC Aggregate Index	0.90%	1.46%	7.43%	7.12%	7.12%	6.72%	5.26%	
<b>LM Capital</b>								
								10/2004
Gross of Fees	0.65%	1.41%	7.48%	7.21%	7.23%	7.32%	5.70%	
Net of Fees	0.61%	1.37%	7.30%	7.03%	7.03%	7.12%	5.49%	
BC Aggregate Index	0.90%	1.46%	7.43%	7.12%	7.12%	6.72%	5.49%	

(Fixed Income continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b>								8/2010
Gross of Fees	0.82%	1.65%	8.10%	7.67%	N/A	N/A	5.90%	
Net of Fees	0.77%	1.60%	7.82%	7.39%	N/A	N/A	5.67%	
BC Aggregate Index	0.90%	1.46%	7.43%	7.12%	7.12%	6.72%	5.26%	
<b>Taplin, Canida &amp; Habacht</b>								10/2004
Gross of Fees	0.78%	1.45%	8.42%	7.80%	8.87%	5.78%	5.09%	
Net of Fees	0.74%	1.41%	8.26%	7.63%	8.69%	5.60%	4.92%	
BC Aggregate Index	0.90%	1.46%	7.43%	7.12%	7.12%	6.72%	5.49%	
<b>Western Asset</b>								1/2003
Gross of Fees	0.62%	1.45%	7.33%	6.70%	12.17%	6.91%	6.33%	
Net of Fees	0.57%	1.40%	7.20%	6.52%	11.98%	6.72%	6.14%	
BC Aggregate Index	0.90%	1.46%	7.43%	7.12%	7.12%	6.72%	5.35%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Hedge Funds**

Reporting for the Period ending May 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>5/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>HEDGE FUNDS</b>								
Gross of Fees	-1.26%	-0.10%	-2.01%	-3.09%	N/A	N/A	2.49%	
Net of Fees	-1.26%	-0.10%	-2.01%	-3.09%	N/A	N/A	2.49%	
T-Bill + 5%	0.42%	1.25%	4.62%	5.05%	N/A	N/A	5.11%	
<b>K2 Advisors</b>								
								10/2009
Gross of Fees	-1.94%	-1.14%	-2.10%	-3.06%	N/A	N/A	2.07%	
Net of Fees	-1.94%	-1.14%	-2.10%	-3.06%	N/A	N/A	2.07%	
T-Bill + 5%	0.42%	1.25%	4.62%	5.05%	N/A	N/A	5.11%	
<b>Mesirow Absolute Return</b>								
								10/2009
Gross of Fees	-0.84%	0.14%	-1.29%	-2.50%	N/A	N/A	2.74%	
Net of Fees	-0.84%	0.14%	-1.29%	-2.50%	N/A	N/A	2.74%	
T-Bill + 5%	0.42%	1.25%	4.62%	5.05%	N/A	N/A	5.11%	
<b>Pluscios</b>								
								12/2010
Gross of Fees	-0.49%	2.29%	-3.83%	-4.86%	N/A	N/A	1.65%	
Net of Fees	-0.49%	2.29%	-3.83%	-4.86%	N/A	N/A	1.65%	
T-Bill + 5%	0.42%	1.25%	4.62%	5.05%	N/A	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	-1.69%	-1.59%	-5.48%	-6.98%	1.51%	-3.68%	-3.54%	



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Real Estate Investment Trust (REITs)**  
Reporting for the Period ending May 31, 2012

	Month Ending <u>5/31/12</u>	3 Months Ending <u>5/31/12</u>	Fiscal YTD Ending <u>5/31/12</u>	12 Months Ending <u>5/31/12</u>	3 Years Ending <u>5/31/12</u>	5 Years Ending <u>5/31/12</u>	Since Inception	Inception Date
<b>REAL ESTATE</b>								
Gross of Fees	0.77%	2.82%	9.67%	12.08%	2.14%	-2.73%	5.91%	
Net of Fees	0.76%	2.67%	9.04%	11.43%	1.81%	-3.02%	5.61%	
NFI-ODCE Equal Weight Index	0.85%	2.56%	10.72%	12.31%	5.28%	-1.95%	5.07%	
<b>REITs</b>								
Gross of Fees	-5.92%	-1.83%	-1.87%	-4.29%	21.31%	-2.85%	10.24%	
Net of Fees	-6.03%	-1.95%	-2.28%	-4.69%	20.70%	-3.16%	10.07%	
NAREIT	-3.91%	3.10%	6.25%	3.33%	27.65%	-1.00%	9.94%	
<b>Adelante</b>								4/1990
Gross of Fees	-3.93%	4.78%	9.58%	6.26%	30.48%	-1.69%	2.56%	
Net of Fees	-4.06%	4.64%	9.01%	5.70%	29.82%	-2.01%	2.28%	
NAREIT Equity Index	-4.41%	2.90%	6.15%	2.89%	28.23%	-0.50%	4.07%	
<b>Morgan Stanley</b>								4/1990
Gross of Fees	-6.84%	-4.24%	-5.98%	-8.16%	15.67%	-4.52%	9.63%	
Net of Fees	-7.02%	-4.43%	-6.60%	-8.77%	14.87%	-4.94%	8.99%	
EPRA/NAREIT Dev REIT Index	-6.34%	-2.98%	-3.90%	-6.28%	17.03%	-5.22%	8.01%	
<b>Urdang****</b>								4/1990
Gross of Fees	-6.26%	-2.97%	-3.41%	-5.69%	24.65%	-0.30%	10.02%	
Net of Fees	-6.26%	-2.97%	-3.41%	-5.69%	24.38%	-0.45%	-9.91%	
Urdang Benchmark	-6.34%	-2.98%	-3.90%	-6.28%	23.83%	-2.56%	8.28%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending May 31, 2012

MWDBE Alternative Managers	Month Ending					
	5/31/12	2011	2010	2009	2008	2007
Adelante	\$64.4	\$63.8	\$59.7	\$33.9	\$73.6	\$49.8
Capri (\$45 million)	5.5	5.0	17.2	13.4	25.0	21.8
DV Urban (\$25 million)	11.3	11.9	15.4	8.0	4.9	3.5
Franklin Templeton (\$40 million)	8.5	5.5	-	-	-	-
Hispania (\$15 million)	3.9	4.4	3.0	1.0	-	1.2
Hudson Realty (\$25 million)	20.3	19.9	11.2	-	-	-
ICV Capital (\$7.5 million)	4.7	5.9	3.9	3.3	1.3	0.8
M2 ILPEFF (\$25 million)	12.6	13.7	18.3	10.6	8.8	4.5
M2 - MPEFF (\$10 Million)	6.5	6.3	-	-	-	-
Palladium (\$7.5 million)	6.5	6.1	5.4	3.4	3.1	2.9
Pharos (\$7.5 million)	8.9	8.2	7.6	5.7	3.9	3.2
Syncom (\$7.5 million)	3.7	4.5	3.9	2.8	1.4	0.7
Urban America (\$25 million)	<u>14.5</u>	<u>14.3</u>	<u>13.8</u>	<u>16.0</u>	<u>9.3</u>	<u>3.6</u>
<b>Total Assets - Minority Owned Alternative Managers</b>	<b>\$171.3</b>	<b>\$169.5</b>	<b>\$159.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>
Pluscios Management	<u>25.8</u>	<u>24.3</u>	<u>25.0</u>	-	-	-
<b>Total Assets - Women Owned Alternative Managers</b>	<b>\$25.8</b>	<b>\$24.3</b>	<b>\$25.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Assets - MWDBE Alternative Managers</b>	<b>\$197.1</b>	<b>\$193.8</b>	<b>\$184.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

MWDBE Equity Managers	Month Ending					
	5/31/12	2011	2010	2009	2008	2007
Apex	\$21.4	\$18.4	\$18.2	\$30.5	\$33.5	\$32.8
Ariel	110.3	105.9	120.3	119.6	168.8	237.9
Ativo Capital	22.1	20.0	25.8	16.7	22.9	16.7
Herndon Capital	95.4	103.3	87.0	59.1	75.6	65.7
Attucks (Manager-of-Managers)	-	-	-	\$0.1	-	-
Brown Capital	11.7	10.3	16.6	12.8	13.6	16.9
Channing	73.5	70.4	67.4	50.0	21.3	29.7
Credo	99.5	97.3	63.3	50.0	17.0	6.4
Decatur Capital	15.8	13.9	12.3	9.7	-	-
Denali	23.1	21.4	21.6	16.2	15.4	17.9
Earnest Partners	387.4	402.9	180.9	70.4	104.1	108.4
Fortaleza	27.7	24.1	18.1	14.4	22.9	24.2
GW Capital	14.6	13.6	9.0	6.5	5.8	6.7
Holland	208.8	196.6	172.2	103.1	134.6	142.3
John Hsu Capital	11.8	10.6	19.3	-	-	-
Leading Edge (Manager-of-Managers)	-	-	-	-	-	-
Lombardia	283.8	282.1	260.4	109.2	164.7	191.1
MarVista Capital	28.5	25.7	46.7	34.5	-	-
NCM Capital	28.7	26.0	27.8	3.9	5.9	14.5
Paradigm	25.6	23.0	22.9	17.1	23.6	28.0

*(MWDBE Equity Managers continued on next page)*

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending May 31, 2012

	Month Ending					
MWDBE Equity Managers	5/31/12	2011	2010	2009	2008	2007
Piedmont	\$129.7	\$134.7	\$142.9	\$104.3	\$153.8	\$118.4
Profit	28.9	25.4	25.3	15.7	40.0	39.9
Progress (Manager-of-Managers)	-	-	-	108.0	-	-
RhumbLine	<u>744.8</u>	<u>661.1</u>	<u>777.0</u>	<u>562.7</u>	<u>701.4</u>	<u>504.1</u>
<b>Total Assets -</b>						
<b>Minority Owned Equity Managers</b>	<b>\$2,393.1</b>	<b>\$2,286.7</b>	<b>\$2,135.0</b>	<b>\$1,601.7</b>	<b>\$1,868.5</b>	<b>\$1,708.2</b>
Campbell Newman	\$10.3	\$9.5	\$9.1	\$6.3	-	-
Cheswold Lane	-	14.7	14.1	-	-	-
GlobeFlex Capital	-	-	-	13.0	21.1	23.6
Howland	-	-	-	2.1	18.7	21.3
Kenwood	-	-	-	-	0.0	8.6
Locke Capital	-	-	-	14.9	25.8	27.3
Nicholas	6.9	65.0	68.5	3.8	-	-
Opus	-	-	-	-	4.6	4.2
Redwood Investments	29.9	28.5	29.2	12.2	14.2	-
Rutland	-	-	-	-	8.4	9.7
Zevenbergen	<u>77.0</u>	<u>77.4</u>	<u>84.3</u>	<u>53.1</u>	<u>68.4</u>	<u>71.5</u>
<b>Total Assets - Women Owned</b>						
<b>Equity Managers</b>	<b>\$124.1</b>	<b>\$195.1</b>	<b>\$205.2</b>	<b>\$105.4</b>	<b>\$161.2</b>	<b>\$166.2</b>
<b>Total Assets - MWDBE</b>						
<b>Equity Managers</b>	<b>\$2,517.1</b>	<b>\$2,481.8</b>	<b>\$2,340.2</b>	<b>\$1,707.1</b>	<b>\$2,029.7</b>	<b>\$1,874.4</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

	Month Ending					
MWDBE Fixed Income Managers	5/31/12	2011	2010	2009	2008	2007
Garcia Hamilton Capital	80.0	77.9	73.4	-	-	-
LM Capital	130.8	129.6	124.3	65.0	63.9	62.3
<b>Total Assets - Minority Owned Fixed Income Managers</b>	<b>\$210.8</b>	<b>\$207.5</b>	<b>\$197.7</b>	<b>\$65.0</b>	<b>\$63.9</b>	<b>\$62.3</b>
Pugh Capital	81.2	79.8	73.2	-	-	-
Taplin, Canida & Habacht**	-	-	-	-	<u>115.9</u>	<u>119.7</u>
<b>Total Assets - Women Owned Fixed Income Managers</b>	<b>\$81.2</b>	<b>\$79.8</b>	<b>\$73.2</b>	<b>\$0.0</b>	<b>\$115.9</b>	<b>\$119.7</b>
<b>Total Assets - MWDBE Fixed Income Managers</b>	<b>\$292.0</b>	<b>\$287.3</b>	<b>\$270.9</b>	<b>\$65.0</b>	<b>\$179.8</b>	<b>\$182.0</b>

\*\* On December, 2008 - Taplin, Canida & Habacht was acquired by a non-minority firm.

<b>Total Fund</b>	\$9,110.3	\$9,216.9	\$9,941.2	\$8,367.1	\$11,443.6	\$12,757.5
<b>Total Fund MWDBE Assets</b>	\$3,006.2	\$2,962.9	\$2,795.5	\$1,870.2	\$2,340.8	\$2,148.4
<b>MWDBE Active</b>	\$2,261.5	\$2,301.8	\$2,018.5	\$1,307.5	\$1,639.4	\$1,644.3
<b>MWDBE Assets as % of Total Fund</b>	33%	32%	33%	27%	24%	23%
<b>MWDBE Assets as % of Active Assets</b>	35%	34%	30%	29%	25%	26%

Chicago Teachers' Pension Fund  
Diversity Report

**Current MWDBE Allocation vs. Target MWDBE Allocation**

(in millions of dollars)

Reporting for the Period ending May 31, 2012

	Market Value	Total Class Assets	% of Asset Class	Target Allocation	Allocation Difference
Total Fund Assets	\$ 3,006.2	\$ 9,110.3	33%	20%	13%
Total Active Assets	\$ 2,261.5	\$ 6,517.5	35%	25%	10%
<b>Total MWDBE Equity</b>	<b>\$ 2,517.1</b>	<b>\$ 5,269.9</b>	<b>48%</b>	<b>30%</b>	<b>18%</b>
Total Minority Equity	\$ 2,393.1	\$ 5,269.9	45%	25%	20%
Total Women Equity	\$ 124.1	\$ 5,269.9	2%	5%	(3%)
Total Disabled Equity	\$ -	\$ 5,269.9	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 292.0</b>	<b>\$ 1,910.1</b>	<b>15%</b>	<b>15%</b>	<b>0%</b>
Total Minority Fixed Income	\$ 210.8	\$ 1,910.1	11%	12%	(1%)
Total Women Fixed Income	\$ 81.2	\$ 1,910.1	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,910.1	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 197.1</b>	<b>\$ 1,794.4</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>
Total Minority Alternatives	\$ 171.3	\$ 1,794.4	10%	10%	0%
Total Women Alternatives	\$ 25.8	\$ 1,794.4	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,794.4	0%	0%	0%

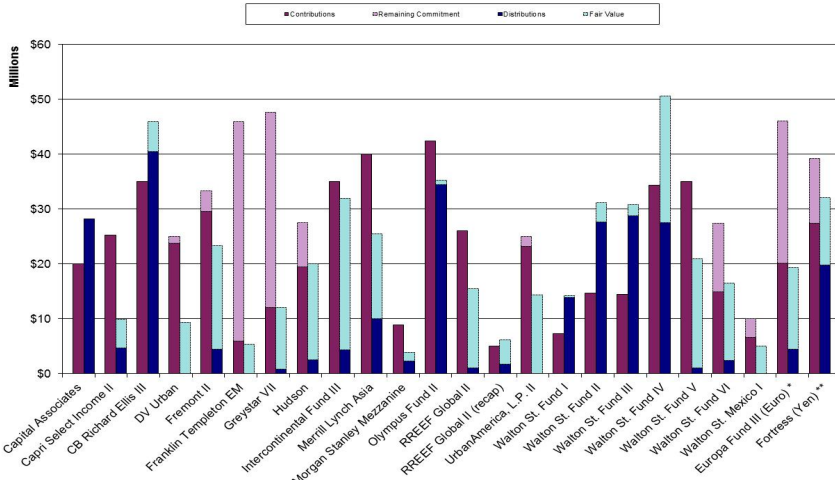
**Chicago Teachers' Pension Fund**  
**Illinois Based Investment Managers**  
(in millions of dollars)  
Reporting for the Period ending May 31, 2012

	MV as of 5/12	2011	2010	2009
Adams Street	\$68.9	\$72.2	\$68.0	\$63.3
Ariel Capital Management	105.9	105.9	120.4	131.4
Attucks Asset Management	182.2	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.5	5.0	4.7	5.8
Channing Capital Management	73.5	70.4	74.6	63.3
DV Urban	11.3	12.0	15.4	16.1
Harris Investment Management	227.9	263.9	278.5	194.2
Hispania Capital Partners	4.5	4.5	3.0	1.9
Holland Capital Management	208.8	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	19.7	20.0	22.3	18.7
Mesirov	155.4	155.4	143.0	131.6
Muller & Monroe Asset Management	20.0	20.0	18.3	12.3
Northern Trust Corporation	1,832.6	1,832.6	2,142.1	1,494.5
Pluscios Management	25.8	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	12.1	11.5	8.2	6.2
Walton Street Capital	66.7	66.7	51.9	41.0
William Blair & Company	534.0	534.0	567.7	213.4
<b>Total</b>	<b>\$3,554.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>39%</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

**Chicago Teachers' Pension Fund  
Real Estate Managers  
as of December 31, 2012**

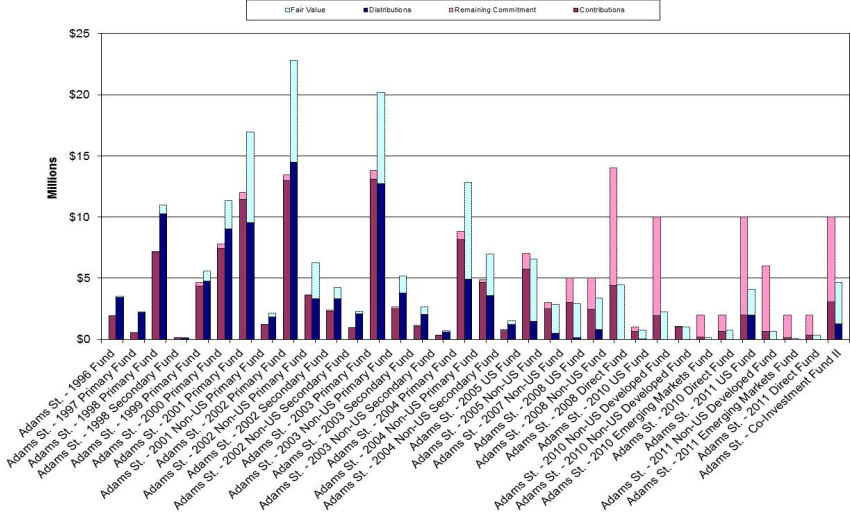


\* Converted into USD using 12/31/2011 rate of 1 USD = 0.7708 EUR  
 \*\* Converted into USD using 12/31/2011 rate of 1 USD = 77.57 JPY

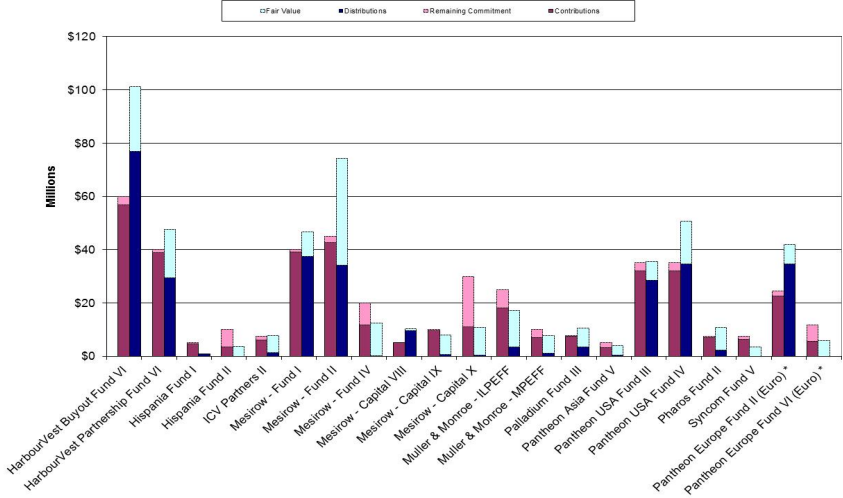


				Fair Value		
<b>Open Ended Funds:</b>						
				152,192,838		
				112,839,301		
				41,793,558		
				153,314,656		
				35,190,532		
				<b>495,330,885</b>		
					<b>Remaining</b>	<b>Net IRR</b>
<b>Closed End Funds:</b>	<b>Commitment</b>	<b>Contributions</b>	<b>Distributions</b>	<b>Fair Value</b>	<b>Commitment</b>	<b>since Inception</b>
Capital Associates	20,000,000	20,000,000	28,147,889	0	0	NA
Capri Select Income II	25,000,000	25,208,890	4,635,840	5,319,421	0	-20.4%
CB Richard Ellis III	35,000,000	35,000,000	40,504,115	5,377,535	0	9.1%
DV Urban	25,000,000	23,747,672	0	9,345,061	1,252,328	0.0%
Fremont II	30,000,000	29,550,272	4,458,684	18,831,712	3,746,217	-5.8%
Franklin Templeton EM	40,000,000	5,907,414	13,457	5,300,713	34,146,586	-34.3%
Greystar VII	35,500,000	12,115,418	788,034	11,229,197	23,822,426	-5.3%
Hudson	25,000,000	19,500,000	2,500,000	17,529,200	8,000,000	3.4%
Intercontinental Fund III	35,000,000	35,000,000	4,380,216	27,550,996	0	-1.5%
Merrill Lynch Asia	40,000,000	40,000,000	10,039,663	15,483,490	0	-13.2%
Morgan Stanley Mezzanine	12,009,078	8,866,086	2,281,960	1,587,267	0	-25.6%
Olympus Fund II	30,000,000	42,420,770	34,431,199	770,824	0	-5.1%
RREEF Global II	25,000,000	26,072,717	1,072,717	14,442,327	0	-11.4%
RREEF Global II (recap)	5,000,000	5,000,000	1,728,806	4,404,714	0	24.1%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	14,308,901	1,777,263	-12.3%
Walton St. Fund I	7,500,000	7,250,000	13,828,131	444,674	0	18.9%
Walton St. Fund II	15,000,000	14,626,423	27,659,150	3,489,494	0	12.5%
Walton St. Fund III	15,000,000	14,489,150	28,755,290	1,997,914	0	18.0%
Walton St. Fund IV	35,000,000	34,289,093	27,461,148	23,074,093	0	11.3%
Walton St. Fund V	35,000,000	35,000,000	1,096,144	19,810,099	0	-10.7%
Walton St. Fund VI	25,000,000	14,911,966	2,455,212	14,061,247	12,543,245	6.3%
Walton St. Mexico I	10,000,000	6,640,000	0	5,008,049	3,360,000	-22.0%
<b>Total US Dollar</b>	<b>550,009,078</b>	<b>478,818,608</b>	<b>236,237,655</b>	<b>219,366,928</b>	<b>88,648,065</b>	
Europa Fund III	€ 31,308,000	€ 15,531,964	€ 3,425,597	€ 11,498,017	€ 19,902,538	-3.3%
<b>Total Euro</b>	<b>€ 31,308,000</b>	<b>€ 15,531,964</b>	<b>€ 3,425,597</b>	<b>€ 11,498,017</b>	<b>€ 19,902,538</b>	
Fortress	¥2,279,999,961	¥2,122,980,673	¥920,304,287	¥1,538,120,869	¥945,926,589	21.6%
<b>Total Yen</b>	<b>¥2,279,999,961</b>	<b>¥2,122,980,673</b>	<b>¥920,304,287</b>	<b>¥1,538,120,869</b>	<b>¥945,926,589</b>	

Chicago Teachers' Pension Fund  
Private Equity Managers (Adams Street Funds)  
as of Dec 31, 2011



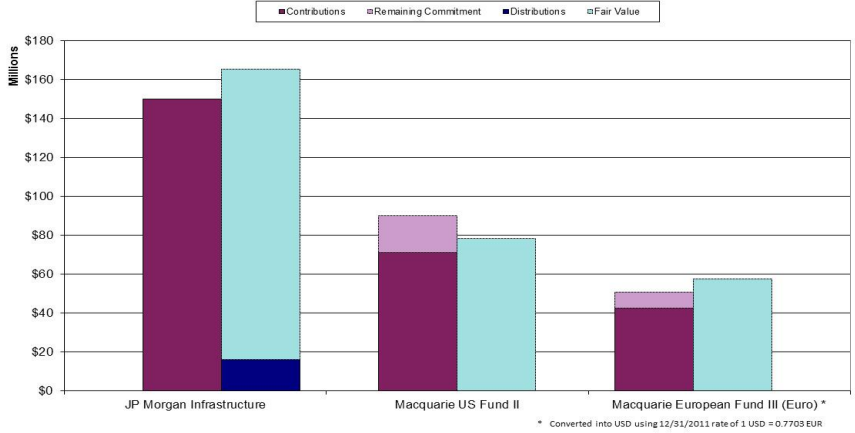
**Chicago Teachers' Pension Fund  
Private Equity Managers  
as of Dec 31, 2011**



\* Converted into USD using 12/31/2011 rate of 1 USD = 0.7703 EUR

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 Fund	1,975,370	1,914,764	3,412,118	105,627	60,606	13.24%
Adams St. - 1997 Primary Fund	549,507	549,507	2,205,385	40,161	0	67.27%
Adams St. - 1998 Primary Fund	7,168,703	7,129,894	10,252,844	736,935	38,809	6.21%
Adams St. - 1998 Secondary Fund	133,309	133,309	90,963	5,671	0	(6.80%)
Adams St. - 1999 Primary Fund	4,634,944	4,349,555	4,764,347	831,892	285,389	2.42%
Adams St. - 2000 Primary Fund	7,812,186	7,428,530	9,012,484	2,344,739	383,656	5.78%
Adams St. - 2001 Primary Fund	11,985,368	11,470,174	9,550,965	7,419,016	515,194	5.46%
Adams St. - 2001 Non-US Primary Fund	1,219,190	1,219,190	1,804,427	327,034	0	11.41%
Adams St. - 2002 Primary Fund	13,430,823	13,007,917	14,477,641	8,310,735	422,906	11.43%
Adams St. - 2002 Non-US Primary Fund	3,601,688	3,601,688	3,334,952	2,904,629	0	9.80%
Adams St. - 2002 Secondary Fund	2,408,142	2,306,394	3,342,600	914,319	101,748	12.45%
Adams St. - 2002 Non-US Secondary Fund	955,954	955,954	2,080,788	193,443	0	24.89%
Adams St. - 2003 Primary Fund	13,791,114	13,079,254	12,727,357	7,446,178	711,860	8.71%
Adams St. - 2003 Non-US Primary Fund	2,642,546	2,485,841	3,777,344	1,377,800	156,705	19.97%
Adams St. - 2003 Secondary Fund	1,151,151	1,077,749	2,049,868	593,388	73,402	22.90%
Adams St. - 2003 Non-US Secondary Fund	351,314	351,314	606,016	86,353	0	17.97%
Adams St. - 2004 Primary Fund	8,832,269	8,163,674	4,905,365	7,904,979	668,595	8.20%
Adams St. - 2004 Non-US Primary Fund	4,875,207	4,647,566	3,561,687	3,387,570	227,641	8.21%
Adams St. - 2004 Non-US Secondary Fund	776,433	670,527	1,203,901	339,499	105,906	25.52%
Adams St. - 2005 US Fund	7,000,000	5,754,000	1,452,439	5,101,742	1,246,000	3.67%
Adams St. - 2005 Non-US Fund	3,000,000	2,491,500	497,836	2,341,059	508,500	3.56%
Adams St. - 2007 Non-US Fund	5,000,000	3,006,097	147,526	2,756,139	1,993,903	(1.31%)
Adams St. - 2008 US Fund	5,000,000	2,445,000	806,438	2,545,922	2,555,000	16.03%
Adams St. - 2008 Non-US Fund	14,000,000	4,375,000	0	4,453,182	9,625,000	1.01%
Adams St. - 2008 Direct Fund	1,000,000	655,000	18,509	738,471	345,000	6.27%
Adams St. - 2010 US Fund	10,000,000	1,930,000	0	2,254,370	8,070,000	16.69%
Adams St. - 2010 Non-US Developed Fund	6,000,000	1,017,000	0	999,828	4,983,000	(3.19%)
Adams St. - 2010 Emerging Markets Fund	2,000,000	156,000	0	123,416	1,844,000	(20.89%)
Adams St. - 2010 Direct Fund	2,000,000	668,000	0	742,828	1,332,000	10.10%
Adams St. - 2011 US Fund	10,000,000	1,995,000	1,995,000	2,108,419	8,005,000	5.69%
Adams St. - 2011 Non-US Developed Fund	6,000,000	651,000	0	667,539	5,349,000	2.54%
Adams St. - 2011 Emerging Markets Fund	2,000,000	116,000	0	92,514	1,884,000	(20.25%)
Adams St. - 2011 Direct Fund	2,000,000	344,000	0	338,551	1,656,000	(1.58%)
Adams St. - Co-Investment Fund II	10,000,000	3,075,000	1,271,037	3,388,062	6,925,000	31.58%
HarbourVest Buyout Fund VI	60,000,000	56,700,000	76,875,988	24,272,383	3,300,000	12.6%
HarbourVest Partnership Fund VI	40,000,000	38,800,000	29,526,788	17,962,546	1,200,000	3.5%
Hispania Fund I	5,000,000	4,683,909	916,500	0	316,091	N/A
Hispania Fund II	10,000,000	3,415,452	0	3,752,903	6,584,548	7.70%
ICV Partners II	7,500,000	5,972,552	1,431,639	6,153,143	1,527,448	8.60%
Mesirov - Fund I	40,000,000	39,200,000	37,436,744	9,309,300	800,000	2.9%
Mesirov - Fund II	45,000,000	42,750,000	34,176,487	40,109,296	2,250,000	13.4%
Mesirov - Fund IV	20,000,000	11,600,000	103,007	12,411,856	8,400,000	3.2%
Mesirov - Fund V	20,000,000	3,400,000	103,949	3,685,157	16,600,000	8.3%
Mesirov - Capital VIII	5,000,000	5,000,000	9,477,561	793,069	0	22.9%
Mesirov - Capital IX	10,000,000	9,500,000	592,640	7,250,060	450,000	-4.6%
Mesirov - Capital X	30,000,000	11,100,000	358,181	10,427,667	18,900,000	-3.4%
Muller & Monroe - ILPEFF	25,000,000	18,108,638	3,467,097	13,640,680	6,891,362	-1.8%
Muller & Monroe - MPEFF	10,000,000	6,968,956	1,093,418	6,674,056	3,031,044	5.1%
Palladium Fund III	7,500,000	7,397,025	3,465,620	6,967,722	102,975	12.0%
Pantheon Asia Fund V	5,000,000	3,175,000	350,000	3,580,344	1,825,000	10.8%
Pantheon USA Fund III	35,000,000	32,025,000	28,525,000	7,096,191	2,975,000	1.7%
Pantheon USA Fund IV	35,000,000	32,025,000	34,650,000	16,004,869	2,975,000	11.0%
Pharos Fund II	7,500,000	6,900,000	2,278,893	8,444,705	600,000	12.4%
Syncom Fund V	7,500,000	6,264,299	0	3,523,980	1,235,701	-21.4%
<b>Total US Dollar</b>	<b>598,295,218</b>	<b>458,257,229</b>	<b>364,179,349</b>	<b>275,982,146</b>	<b>140,037,989</b>	
Pantheon Europe Fund II	18,802,137	17,338,285	26,715,915	5,554,439	1,463,852	18.9%
Pantheon Europe Fund VI	9,045,395	4,246,342	0	4,469,920	4,799,053	2.6%
<b>Total Euro</b>	<b>€ 27,847,532</b>	<b>€ 21,584,627</b>	<b>€ 26,715,915</b>	<b>€ 10,024,359</b>	<b>€ 6,262,905</b>	

**Chicago Teachers' Pension Fund  
Infrastructure Managers  
as of Dec 31, 2011**



Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	150,000,000	16,102,710	149,246,348	0	N/A
Macquarie US Fund II	90,000,000	71,305,764	0	78,223,841	18,694,236	N/A
<b>Total US Dollar</b>	<b>240,000,000</b>	<b>221,305,764</b>	<b>16,102,710</b>	<b>227,470,190</b>	<b>18,694,236</b>	
Macquarie European Fund III	€ 39,126,000	€ 32,816,720	€ 0	€ 44,307,778	€ 6,309,280	N/A
<b>Total Euro</b>	<b>€ 39,126,000</b>	<b>€ 32,816,720</b>	<b>€ 0</b>	<b>€ 44,307,778</b>	<b>€ 6,309,280</b>	

## Investment Committee Reports

Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting:

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

### Optional Service Retirement Pensions

06/01/2012 through 6/30/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ALDEN, LAURA JUDITH	C-W EDUC GENERAL	06-01-2012	11.55	05-06-2012	6,663.00
* CANADY, KARLA RENEE	DAVIS MAGN	06-01-2012	21.27	01-29-2012	18,326.88
DESAI, MOHAMAD I.	C-W EDUC GENERAL	06-01-2012	5.49	02-01-2012	4,203.00
* DURSTON, EVA	C-W SPEC SVCS SUP	06-01-2012	22.16	03-10-2012	38,058.48
* GOLDBERG, BRUCE T	JOHNSON	06-01-2012	8.25	04-26-2012	10,602.84
* HARRIS-OVERBY, JOSEPHINE J	YOUTH CONN. COMM. ACADEMY	06-01-2012	15.90	04-12-2012	225,449.00
HOLDEN, ERNESTINE	C-W EDUC GENERAL	06-01-2012	14.63	04-23-2011	5,345.64
* HUEGEL, YE SONG	SCHUBERT	06-01-2012	16.70	03-06-2012	25,629.36
* JACKSON-BERRY, CLARICE	CTWD HUMAN RESOUR	06-01-2012	33.01	08-14-2011	122,820.96
* JOHNSON, BRENDA DARNELLE	C-W EDUC GENERAL	06-01-2012	12.85	02-18-2012	8,193.48
* JORDON, RUTH FLOWERS	BROWN ACADEMY	06-01-2012	19.04	05-06-2012	34,659.36
KRANZ, MARY A.	FORMER TEACHER	06-01-2012	8.80	05-09-2006	1,977.48
LACEY, WAYNE	MANN	06-01-2012	15.60	01-01-2012	23,178.60
LOPEZ, CRESCENCIO	FENGER ACAD H.S.	06-01-2012	6.38	05-17-2009	6,993.36
* MERCER, ELIZABETH ANN	MCKAY	06-01-2012	32.51	02-26-2012	62,543.16

\* DENOTES PRELIMINARY PENSION

* SANTIAGO, ELVA	.....	MCCLELLAN	.....	06-01-2012	21.31	05-06-2012	26,388.24
* SLOTWINSKI, ELIZABETH	.....	EDWARDS	.....	06-01-2012	19.11	05-05-2012	34,590.36
* TINICH, MARY ALICE	.....	FRANKLIN MAGNET	.....	06-01-2012	13.20	02-05-2012	15,692.52
* TWAROWSKI, JOSEPH							
VICTOR FRANCIS	.....	EBERHART	.....	06-01-2012	34.78	02-11-2012	62,413.08
* WATSON, EMMA L	.....	CITY WIDE LITERACY	.....	06-01-2012	32.72	07-31-2010	65,633.04
WHINIHAN, JACQUELINE M	.....	FORMER TEACHER	.....	06-01-2012	11.15	05-12-2004	2,822.64
WILLIAMS, FRANCINE	.....	MT VERNON	.....	06-01-2012	30.98	03-27-2012	40,222.80
WILLIAMS, MARGARET F	.....	DELANO	.....	06-01-2012	8.85	06-01-2012	9,631.08
<b>Count of Optional Retirement Pensions: 23</b>		<b>Total Pensions:</b>					<b>652,038.36</b>
		<b>Average Pension: 28,349.49</b>					
		<b>Average Service Years:</b>					<b>18.10</b>

**Pensions Finalized**

06/01/2012 through 6/30/2012

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension		
AHMAD, MOHAMMAD TUFAIL	.....	TWAIN	.....	07-01-2011	38.30	06-2012	67,588.08
ATRIA, JOSEPH PHILIP	.....	SULLIVAN H S	.....	08-01-2011	37.81	06-2012	115,310.40
BAILEY, EMMA JULIA	.....	TILTON	.....	07-01-2009	21.42	06-2012	37,289.52
BELL, GOLDEEN MAYS	.....	FAIRFIELD ACADEMY	.....	08-01-2011	42.64	06-2012	63,416.28
BJURSTROM, GEORGE EDWARD	.....	DUNBAR VOC H S	.....	07-01-2011	30.79	06-2012	61,318.08
BUTLER, DENNIS MICHAEL	.....	C-W EDUC GENERAL	.....	01-03-2011	21.18	06-2012	11,619.48
CHADDHA, REITA	.....	SUB POST SERVICE	.....	07-02-2012	23.38	06-2012	30,692.28
CLAYTON, DEBORAH JOYCE	.....	DEWEY	.....	07-01-2011	24.98	06-2012	44,224.20
COLVIN, LAVINIA JOYCE	.....	C-W SPEC SVCS SUP	.....	07-01-2011	30.03	06-2012	48,689.28
CONY, DIANE	.....	HARTE	.....	2/1/2011	20.10	06-2012	37,072.80
COTE, RICHARD AUGUSTUS	.....	BEST HIGH SCHOOL	.....	02-01-2010	11.91	06-2012	21,061.92
DABNEY, SHIFENIA	.....	C-W EDUC GENERAL	.....	07-01-2011	21.83	06-2012	19,535.88
DUPLANTIS, LINDA ANN	.....	PRUSSING	.....	07-01-2011	34.09	06-2012	68,389.32
FASSOS, PANAGIOTA	.....	HUMAN RESOURCES	.....	08-01-2011	35.73	06-2012	83,603.52
FIGUEROA, JOSEPH ANTHONY	.....	C-W EDUC GENERAL	.....	05-01-2012	8.13	06-2012	4,247.76
GOMEZ, MARTHA	.....	SAUCEDO SCHOL ACA	.....	07-01-2011	34.42	06-2012	67,587.96
GRAVES, CYNTHIA HELEN	.....	LELAND	.....	07-01-2011	37.98	06-2012	67,419.12
GRIECO, LUCILLE SUSAN	.....	SENN METRO ACA	.....	07-01-2011	41.86	06-2012	67,498.56
GRIFFIN, MARY ELIZABETH	.....	WARD	.....	08-01-2011	43.37	06-2012	60,931.32
HAMMOND, PHYLLIS	.....	C-W EDUC GENERAL	.....	11-01-2010	36.72	06-2012	117,243.84



HAWKINS, JANICE ELAINE.....	OVERTON .....	08-02-2010	24.20	06-2012	42,845.28
HOLDEN, ERNESTINE .....	C-W EDUC GENERAL .....	06-01-2012	14.63	06-2012	5,345.64
HOLTON, MARCIA ANN .....	C-W EDUC GENERAL .....	12-01-2010	24.50	06-2012	16,542.48
JANKIS, JUDITH ANN.....	CHICAGO VOCATIONA .....	07-01-2011	39.78	06-2012	66,598.92
JONES, JAMES JESSIE .....	SIMEON CAREER ACA .....	07-01-2011	18.86	06-2012	36,061.32
JONES, JOE A .....	C-W EDUC GENERAL .....	08-02-2010	15.78	06-2012	13,797.00
LACEY, PEGGY LORRAINE .....	ATTUCKS .....	11-01-2011	22.68	06-2012	29,086.44
MASSIE-PETERSON, TERESA LOUISE.....	C-W EDUC GENERAL .....	08-01-2011	9.55	06-2012	17,650.20
MATTHEWS, DORIS JEAN .....	C-W EDUC GENERAL .....	06-01-2011	32.71	06-2012	55,744.56
MORROW, ROBERT E.....	C-W EDUC GENERAL .....	10-03-2011	5.10	06-2012	2,674.44
MURPHY, RUBY .....	SCHMID .....	08-01-2011	26.33	06-2012	57,026.88
OMALLEY, MARY ELEANOR .....	BEASLEY ACAD MAG .....	08-01-2011	46.98	06-2012	101,439.48
OWENS, JO ANN.....	C-W SPEC SVCS SUP .....	11-01-2011	34.51	06-2012	83,298.84
PALMORE, CHARLOTTE ELIZABETH.....	MCAULIFFE .....	01-03-2012	6.85	06-2012	11,405.40
PARHAM, BEVERLY DAVIS .....	HANCOCK H S .....	11-01-2011	36.40	06-2012	59,785.56
PASHA, TAQIYY AL MUMIN .....	HUGHES/DAVIS .....	10-03-2011	18.68	06-2012	38,966.76
PETERSON, LYNN MARIE .....	CVS ACHIEVE ACA .....	11-01-2010	34.26	06-2012	59,832.24
PRITCHETT, GLENN DEMETRIOS.....	C-W EDUC GENERAL .....	07-01-2011	8.70	06-2012	3,374.40
PURNELL, SHARON DENISE.....	C-W EDUC GENERAL .....	10-03-2011	26.00	06-2012	31,442.16
RAWSKE, MARISA PAMELA .....	SCHURZ H S .....	07-01-2011	29.01	06-2012	55,230.60
SALAZAR, ROYALIE U .....	C-W EDUC GENERAL .....	07-01-2011	9.85	06-2012	6,178.20
SINKUS, MARGARET ANTOINETTE.....	MATHER H S .....	07-01-2011	32.73	06-2012	58,499.88
STOILJKOVIC, MARGARETTE G.....	YOUNG MAGNET H S.....	07-01-2011	34.84	06-2012	67,552.20
TALBOT, EDWARD ROBERT .....	TILDEN H S .....	07-01-2011	38.88	06-2012	62,928.60
TANG, DORA CHEE MAN .....	HEALY .....	07-01-2011	26.96	06-2012	53,447.52
THIRUS, ARLEMMIE MCARTHUR .....	JEFFERSON N .....	09-01-2011	20.72	06-2012	41,485.20
VALENTE, SHARON ELIZABETH .....	LIONEL HAMPTON .....	08-01-2011	23.20	06-2012	44,959.80
WALTERS- COLLIER, VALERIE ANN .....	MANN .....	03-01-2011	33.52	06-2012	57,420.60
WAYNE, CATHY .....	PEREZ .....	07-01-2011	36.84	06-2012	67,584.84
WILLIAMS, MELVIA DIANA .....	C-W EDUC GENERAL .....	03-01-2012	14.83	06-2012	8,381.88
YANECK, THERESA MARIA.....	YOUNG MAGNET H S.....	07-01-2011	35.42	06-2012	65,709.60

<b>Count of Pensions:</b>	<b>51</b>	<b>Total Pensions:</b>	<b>2,417,036.52</b>
		<b>Average Pension:</b>	<b>47,392.87</b>
		<b>Average Service Years:</b>	<b>27.06</b>

## Reciprocal Pensions

06/01/2012 through 06/30/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ATKINSON, DIANE LOUISE .....	C-W EDUC GENERAL .....	06-01-2012	19.84	05-07-2012	25,044.48
* CERASOLI, KEITH B .....	YOUNG MAGNET H S .....	06-01-2012	10.41	05-04-2012	12,055.68
GADBOIS, CLAIRE A. ....	CORLISS H S .....	06-01-2012	1.04	05-01-2012	1,181.88
HARVEY, GARY B. ....	MONTEFIORE SPECIA .....	06-01-2012	1.00	06-01-2011	1,124.64
THREADGILL, MARGIE R. ....	LEWIS .....	06-01-2012	7.29	08-14-2010	9,372.24
<b>Count of Reciprocal Retirement Pensions: 5</b>		<b>Total Reciprocal Retirement Pensions:</b>		<b>48,778.92</b>	
		<b>Average Pension:</b>		<b>9,755.78</b>	
		<b>Average Service Years:</b>		<b>7.92</b>	

## Survivors' Pensions

06/01/2012 through 06/30/2012

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ANNIS, PATRICIA ANN .....	06-01-2012	27.71	02-13-2012	21,216.36
<i>(WIFE OF CARL ROBERT ANNIS)</i>				
BABBIN, RUTH .....	06-01-2012	29.30	01-01-2012	19,800.12
<i>(WIFE OF FRED BABBIN)</i>				
BENOS, STEPHEN .....	06-01-2012	6.95	05-01-2012	2,960.88
<i>(HUSBAND OF HELEN Y BENOS)</i>				
BERNAL, BLANCA D .....	06-01-2012	15.52	01-01-2012	13,846.20
<i>(WIFE OF GABRIEL BERNAL)</i>				
BRISBEN, ANDREA R .....	06-01-2012	30.10	05-01-2012	16,471.08
<i>(WIFE OF J QUINN BRISBEN)</i>				
DANIELS- NEWBORN, LOIS .....	06-01-2012	38.00	04-01-2012	30,272.28
<i>(WIFE OF JULIUS D NEWBORN)</i>				
DAVIS- ARMSTRONG, JUDY A .....	06-01-2012	35.90	04-01-2012	39,626.64
<i>(WIFE OF GEORGE L ARMSTRONG)</i>				
DEYOUNG, ITOYO .....	06-01-2012	38.00	03-01-2012	31,023.24
<i>(WIFE OF WILLIAM B DEYOUNG)</i>				
ELZAURDIA, SHARON .....	06-01-2012	25.00	04-01-2012	19,256.76
<i>(WIFE OF WILLIAM ELZAURDIA)</i>				
GARDNER, ELAINE M .....	06-01-2012	36.10	01-01-2012	39,292.08
<i>(WIFE OF FRANK W GARDNER)</i>				
KAWIECKI, CAROL J .....	06-01-2012	38.00	04-01-2012	27,819.96
<i>(WIFE OF DAVID KAWIECKI)</i>				
KELLEY, MARY C. ....	06-01-2012	30.10	05-01-2012	16,651.68
<i>(WIFE OF EDWIN V KELLEY)</i>				
KIMBROUGH, EMILY .....	06-01-2012	19.68	01-15-2012	4,800.00
<i>(WIFE OF ROBERT J KIMBROUGH)</i>				
KOPERDAK, LORETTA A. ....	06-01-2012	23.60	12-01-2011	17,499.00

<i>(WIFE OF CHARLES WALTER MEEKINS)</i>					
LOPEZ, JOSE F . . . . .	06-01-2012	7.74	04-22-2011	5,927.28	
<i>(HUSBAND OF BARBARA L LOPEZ)</i>					
MC APHEE JACKSON, LILLIAN R . . . . .	06-01-2012	12.48	02-12-2012	4,800.00	
<i>(WIFE OF JOSEPH JEFFREY JACKSON)</i>					
MCALISTER, JOHNNY A . . . . .	06-01-2012	3.98	10-14-2011	2,400.00	
<i>(HUSBAND OF DEIDRA M MCALISTER)</i>					
MCALISTER, JANE A . . . . .	06-01-2012	3.98	10-14-2011	2,400.00	
<i>(DAUGHTER OF DEIDRA M MCALISTER)</i>					
MCALISTER, JOHNATHAN . . . . .	06-01-2012	3.98	10-14-2011	2,400.00	
<i>(SON OF DEIDRA M MCALISTER)</i>					
MIHELIC, ROSEMARY . . . . .	06-01-2012	5.50	05-01-2012	4,668.00	
<i>(WIFE OF DUSAN MIHELIC)</i>					
NASH, DA'BRIEN . . . . .	06-01-2012	30.98	06-12-2011	27,434.64	
<i>(SON OF BERNITA NASH)</i>					
NEWELL, ALTON . . . . .	06-01-2012	21.50	05-01-2012	8,367.24	
<i>(HUSBAND OF GAYLE NEWELL)</i>					
PEARLMAN, IRVING R . . . . .	06-01-2012	28.40	02-01-2012	20,538.60	
<i>(HUSBAND OF ADELE W PEARLMAN)</i>					
PEPPERS, ALICE . . . . .	06-04-2012	43.00	04-01-2012	40,303.56	
<i>(WIFE OF ALBERT E PEPPERS)</i>					
RHODEN, JANET M . . . . .	06-01-2012	38.40	05-01-2012	27,940.68	
<i>(WIFE OF WILLIAM H RHODEN)</i>					
SIERZEGA, ZACHARY J . . . . .	06-01-2012	24.01	02-10-2012	11,438.40	
<i>(SON OF JAMES EDWARD SIERZEGA)</i>					
SIERZEGA, DARLENE T . . . . .	06-01-2012	24.01	02-10-2012	11,438.40	
<i>(WIFE OF JAMES EDWARD SIERZEGA)</i>					
THREET, MICHAEL A . . . . .	06-01-2012	20.67	03-01-2012	16,460.64	
<i>(HUSBAND OF PAMELA JEAN THREET)</i>					
TULACZ, DEBRA A . . . . .	06-01-2012	17.48	02-10-2012	14,396.04	
<i>(WIFE OF ANTHONY JOSEPH TULACZ)</i>					
WILSON, MICHAEL . . . . .	06-01-2012	26.52	12-31-2011	23,529.84	
<i>(HUSBAND OF LINDA DIANE WILSON)</i>					
ZURALES, SHERRY L . . . . .	06-01-2012	0.00	11-08-2011	2,015.76	
<i>(WIFE OF MARK S ZURALES)</i>					
ZURALES, MICHAEL S . . . . .	06-01-2012	0.00	11-08-2011	2,015.76	
<i>(SON OF MARK S ZURALES)</i>					
ZURALES, STEPHANIE L . . . . .	06-01-2012	0.00	11-08-2011	2,015.76	
<i>(DAUGHTER OF MARK S ZURALES)</i>					

**Count of Survivors' Pensions: 33**

**Total Survivors Pensions:**

**531,026.88**

**Average Pension:**

**216,091.72**

**Average Service Years:**

**21.41**

### Final Summary

06/01/2012 Thru 06/30/2012

Pensions	At This Meeting			Fiscal Year Total			
	No.	Total Pensions (Annual)	Average (Annual)	Average Svc Years	No.	Total Pensions (Annual Rate)	Average (Annual Rate)
PENSIONS	23	652,038.36	28,349.49	18.10	971	45,396,521.88	46,752.34
RECIPROCAL	5	48,778.92	9,755.78	7.92	233	6,386,846.76	27,411.36
SURVIVOR	33	531,026.88	16,091.72	21.41	225	4,608,932.40	20,484.14
REVERSIONARY	0	0.00	0.00	0.00	2	6,480.00	3,240.00
<b>Total:</b>	<b>61</b>	<b>1,231,844.16</b>	<b>20,194.17</b>	<b>15.81</b>	<b>1,431</b>	<b>56,398,781.04</b>	<b>39,412.15</b>
<b>FINALIZED</b>	<b>51</b>	<b>2,417,036.52</b>	<b>47,392.87</b>	<b>27.06</b>	<b>1,063</b>	<b>54,133,250.76</b>	<b>50,924.98</b>

## Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

06/01/2012 through 06/30/2012

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
CRENSHAW JASMINE	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	150.00	06-30-2012
CRENSHAW JOCELYN	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	150.00	06-30-2012
TURNER KRISTEN	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	800.70	06-30-2012
WHITTEN NICHOLAS ANTHONY	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	300.00	06-30-2012

**Count of Cancelled Pensions: 4**

## Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

06/01/2012 through 06/30/2012

### SINGLE PAYMENT OF DEATH BENEFIT

#### DECEASED

ADKINS, MARY D  
 AGUIRRE, BARBARA J  
 ANNIS, CARL ROBERT  
 BASHAW, LEILA J

BLACK, CHARLES W

BRATMAN, MARJORIE

BROWN, VIOLA G

BULMASH, BARBARA S

BURGAN, ANTOINETTE M

BURTON, WALLACE E

BUTLER, HETTIE O

CABOT, BEVERLIE S

#### BENEFICIARY

RUBY GRIGSBY ..... 5,000.00  
 GERALD S. MCCARTHY ..... 5,000.00  
 PATRICIA ANN ANNIS ..... 10,000.00  
 JOAN C GRACZYK ..... 5,000.00

LYNN M MORGAN ..... 2,500.00

GAIL L NEWELL ..... 2,500.00

STEPHEN M BRATMAN ..... 5,000.00

SAMUEL ELLIS BROWN ..... 5,000.00

STUART BULMASH ..... 2,500.00

HAL BULMASH ..... 2,500.00

DIANE M FRANCFZEK ..... 1,250.00

JURREL L. BURTON ..... 5,000.00

LYDIA ADELE BUTLER WILLIAMS ..... 1,666.66

CHARLOTTE M STEELE ..... 5,000.00

CARR, PHILLIP	SEAN M CARR .....	1,250.00
	DARREL CARR .....	1,250.00
	PHILLIP CARR JR .....	1,250.00
CLAY, THEODORE R	CARLA L CLAY .....	2,500.00
	EUNICE J CLAY .....	2,500.00
COONEY, RITA M	JOHN J COONEY .....	2,500.00
	MARK J COONEY .....	2,500.00
CUSACK, MARY BETH	BRIDGET A CUSACK .....	1,000.00
	CAITILIN CUSACK .....	1,000.00
	COLIN J CUSACK .....	1,000.00
	NORA H CUSACK .....	1,000.00
	SEAN M CUSACK .....	1,000.00
DAVEY, KAY J	SUSAN CHRISTENSEN .....	2,500.00
DAVIS, RICHARD E	GLORIA L DAVIS .....	5,000.00
DEVEREAUX, HAZEL J	PATRICK J DEVEREAUX .....	2,500.00
DIAZ-ROSE, RUTH E	YVONNE NEATHERY BRYANT .....	5,000.00
DORAN, RICHARD BERNARD	JAMES M DORAN .....	5,000.00
GILBERT, URETHA P	JACKSON GILBERT .....	5,000.00
GLICKMAN, DOROTHY	BARBARA HILLEBRAND .....	5,000.00
GOODKIND, ALLAN S	ROBIN KNEE .....	5,000.00
GRAVES, BERTHA T	CHERYL MARIE GRAVES .....	2,500.00
	PAMELA E COLEMAN .....	2,500.00
HALL, COLLEEN W	JAMES DAVID HALL .....	2,500.00
HARPER, JOANN	JOSEPHINE T WOODS .....	2,500.00
HARVEY, HELENE H	RONALD EDWARD HARVEY .....	5,000.00
HORSMANN, DONNA RUTH	CHRISTOPHER SAPIT .....	1,666.66
HUNTER, GEORGE T	LINDA C HUNTER-KUMAR .....	1,666.67
JACKSON, WILLIAM J	VICTOR R BROWN .....	2,500.00
	FRED E JACKSON .....	2,500.00
JANIS, SHERWIN	MICHELLE L LEONARD .....	2,500.00
	DEBRA L OSLANCE .....	2,500.00
JOHNSON, CHARLES	PAUL G JOHNSON .....	1,666.67
	JULIE G ROZNOWSKI .....	1,666.66
	FRANK C JOHNSON .....	1,666.67
JOHNSON, JANET L	JONATHAN M JOHNSON .....	2,500.00
	BETTY M JOHNSON .....	2,500.00
JONES, KATHRYN L	KATRINA S BOOTH .....	2,500.00
	LACY LEE .....	2,500.00
KOCALIS, STAMO	ANTHONY KOCALIS .....	5,000.00
KOPRCINA, JOSEPHINE	CARA J FULLER .....	1,666.67
	MARK C KOPRCINA .....	1,666.67
	ANDREA J MCGUIRE .....	1,666.66
KOTT, HAZEL H	JUDITH K KRUEGER .....	2,500.00
	SUSAN K SIEGERT .....	2,500.00

LANGSTON, WILBUR T	GLENN DAVID LANGSTON .....	1,666.66
LAWRENCE, ROSLYN	ROBERT LAWRENCE .....	1,666.67
LEONARD, THEODIS R	THEODIS R LEONARD JR .....	1,000.00
	CURTIS ALLAN LEONARD .....	1,000.00
	ESSIE LEONARD .....	1,000.00
	VALERIE FAYE LEONARD .....	1,000.00
	DORIS RENEE TURNER .....	1,000.00
LORBER, BERTRAM I	MICHAEL F LORBER .....	2,500.00
	SVETLANA RIVILIS .....	2,500.00
MATTHEWS, PEARLIE MAE	KEVIN MATTHEWS .....	2,500.00
MORIARTY, DOROTHY	ESTATE OF D H MORIARTY .....	5,000.00
MUELLNER, JOHN P	PHILLIP J MUELLNER .....	1,666.67
	APRIL M WILLIAMS .....	1,666.67
MYRON, ELIZABETH C	DONALD N MYRON .....	1,666.67
NANCE, DAWN R	ANDRE V MORRISON .....	1,666.67
NORWOOD, HADASSAH	YAHNATAN Y LEVI .....	1,635.55
O'MALLEY, FULLER M	O'MALLEY JOINT REV TRUST .....	5,000.00
PERRY, FRANK P	JAMES M PERRY .....	5,000.00
PITRAK, LORRAINE L	DAVID L PITRAK .....	1,250.00
	JAMES E. PITRAK .....	1,250.00
ROBINSON, ETHEL	REZIA S ROBINSON .....	1,250.00
ROSENTHAL, SHIRLEY	SHIRLEY L ROSENTHAL TRUST .....	5,000.00
SCHILDT, MICHELLE D	MARLENE SCHILDT .....	2,500.00
	CINDY L FLITSCH .....	2,500.00
	TAMMY J KNOEBEL .....	2,500.00
	FREDERICK D SCHILDT .....	2,500.00
SCOTT, PATRICIA ROSEMARY	NELLIE FIELDS .....	10,000.00
SEIGEL, DON M	SUSAN E PETERSEN .....	5,000.00
SIERZEGA, JAMES EDWARD	DARLENE T SIERZEGA .....	10,000.00
SIMPSON, PAULA Y	KIMBERLY L REESE .....	5,000.00
SKUNICKI, LORIS	RUDOLPH J ZUBB .....	5,000.00
SLOAN, HELEN	RAYMOND SLOAN .....	5,000.00
SPOSTA, DORIS A	DORIS A SPOSTA TRUST .....	5,000.00
ST ANGELO, G JOANNE	JOSEPH T ST. ANGELO .....	5,000.00
TAYLOR, PEMBROKE W	GRACE V TAYLOR .....	5,000.00
TORRES, RITA P	ANTHONY A TORRES .....	10,000.00
TRUSSELL, DOROTHY W	DIANE J KELLY .....	5,000.00
WALKER, ROBERT J	RENE WALKER .....	5,000.00
WILLIAMS, BARBARA A	EST OF BARBARA WILLIAMS .....	5,000.00
WILSON, LEEDWARD	LEA DEIDRE WILSON .....	5,000.00
YOUNG, DORIS A	PAMELA DEBRA YOUNG .....	1,666.66

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**\$314,552.21**

**REFUND OF CONTRIBUTIONS**

GORDON, MICHAELA	DAVID K GORDON .....	1,182.11
	MARK S GORDON .....	591.02
	HELAINA A SCHAFF .....	591.09
NORWOOD, HADASSAH	YAHNATAN Y LEVI .....	1,131.01
SCHILDT, MICHELLE D	CINDY L FLITSCH .....	1,910.55
	MARLENE SCHILDT .....	1,910.55
	FREDERICK D SCHILDT .....	1,910.55
	TAMMY J KNOEBEL .....	1,910.55
SCOTT, PATRICIA ROSEMARY	NELLIE FIELDS .....	94,833.11
TORRES, RITA P	ANTHONY A TORRES .....	51,432.90
WHITTEN, GWENDOLYN	KENNETH WHITTEN .....	17,477.96
XENAKIS, ANDREW GEORGE	KATHLEEN M XENAKIS .....	147,562.07
		<hr/>
		<b>\$322,443.47</b>
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<b>GRAND TOTAL OF ALL DEATH BENEFITS</b>		<b>\$636,995.68</b>

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

06/01/2012 through 06/30/2012

**2.2 Excess Contributions**

BARRY, ANNE MC KAY .....	4,253.46
DARDAR, SUSAN MARGARET .....	2,179.32
GREEN, THOMAS RICHARD .....	9,064.95
KUNO, MARIA IRIDE .....	3,242.68
MARTINEZ ESTKA, ANA S .....	6,609.08
NEWTON, ARETHA .....	5,752.85
NOWAK, MARCIA E .....	2,800.72
	<hr/>
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>33,903.06</b>

**Contract Overpayment**

ATKINSON, DIANE LOUISE .....	3,721.15
BANUELOS, CARLOS ALBERTO .....	1,973.63
BAYER, CARL CLEMENCE .....	779.55
CULLEN, DEBORAH .....	2,163.40
DARDAR, SUSAN MARGARET .....	13,838.36
DOLNICK, WILLIAM P .....	2,677.02
DOWNNS-BREO, SUZANNE .....	95.57
GARY, LEIANA JAE .....	37.30



GEORGEVICH, PETAR .....	10.41
GHUNEIM, MAUREEN SUZANNE .....	155.31
GORDON, RICHARD ALLEN .....	20.39
HIRSHFIELD, DEBORAH LYNNE .....	2,278.75
HOLT, BELINDA JEWELL .....	1,945.58
HUTCHINSON, PHYLLIS EILEEN .....	11,776.57
KELLY, MICHAELENE BAFFOE .....	81.20
MATUSIAK, LARISSA ANNA .....	90.57
MENDEZ, MANUEL L .....	2,678.15
MEUER, WILLIAM GEORGE .....	3,914.54
MINTER, GERALD .....	1,945.32
RYAN, LORRAINE PAULETTE .....	2,467.50
SANGHA, MANGAL SINGH .....	12,443.08
SEXTON, ELIZABETH DIANE .....	36.56
THOMAS, CATHERINE M. ....	64.32
VAUGHAN, LAURIAN VERITAS .....	25.83
WENDT, DIANA GALE .....	2,159.96
WHITMORE, BARBARA ANN .....	286.76
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>.67,666.78</b>

### Excess Contributions

ABDULLAH, ERNEST B .....	37.70
ALEXAKIS-DIMITRAKIS, LINDA LAMBRINI .....	47.73
ANDRADE, TEO .....	70.47
BARNES, FREEMAN .....	108.63
BENFORD, JACKIE R .....	58.89
BERRY, MELISSA T .....	285.73
BERTONCINI, DEANNA L .....	275.21
BLAKELY, COLETTE D .....	12.26
BODIN, KELLY .....	23.70
BOONE, TERRENCE D .....	366.35
BRISBOIS, CAITLIN ELIZABETH .....	25.86
BRISCO, SHARON .....	145.28
BROWN, AUBREY .....	39.59
BROWN, KATRINA .....	13.04
BUNCE DANLEY, MELANIE JO .....	14.23
BYRNE, LAURA MARIE .....	30.92
CANTARIN, MARIA CARMEN .....	20.20
CHATMAN, MARI E .....	9.84
CHOATE, HEATH A .....	23.29
CLAYTON, DEBORAH JOYCE .....	83.98
COLYER, DANIELLE E .....	18.66
COTE, RICHARD AUGUSTUS .....	30.61
DAILEY, CHANTEL H .....	12.87
DE ANDREA, MARY E .....	89.84
DENNISON, KAREN J .....	28.79
DILWORTH, ANNIE .....	346.83
DOWNING, ELIZABETH .....	45.33
EDISON, MICHELE E .....	83.90
EDWARDS, STAN G .....	85.75
FEAUTO, REBECCA .....	50.79
FELICIANO, ROSELYN .....	72.74
FORD, TERI A .....	7.05
GERSCH KNIGHT, SARAH K .....	8.86

GRACE, ERICA N . . . . .	19.60
GRAVES, CYNTHIA HELEN . . . . .	169.05
GRIFFIN, KATHLEEN NICOLE . . . . .	58.56
HANDLEY, KINAH K . . . . .	106.42
HARBS, CLARA L . . . . .	80.67
HARRIS, JOHNNY L . . . . .	28.29
HIXSON, SANDRA L . . . . .	84.27
HOGGATT-CARR, CASSANDRA . . . . .	11.58
HOLDEN, ERNESTINE . . . . .	62.53
HOLTON, MARCIA ANN . . . . .	149.12
HUNTER, GALE DELANE . . . . .	137.96
JANIA, JAMES C . . . . .	177.63
JOHNSON, LEROY GLEN . . . . .	60.30
JONES, CRYSTAL L . . . . .	396.35
JONES, JOE A . . . . .	345.64
JOYCE, WILLIAM P . . . . .	14.20
KAUR, AMANDEEP . . . . .	25.57
KIMBLE, SHARON . . . . .	10.76
KIMBROUGH, JOYCE E . . . . .	5.26
KOURY, SAM J . . . . .	530.85
LEE, KELLY . . . . .	47.90
LETTIERE, ALLISON RENEE . . . . .	55.44
LINDSEY, ANTHONY . . . . .	206.02
LITTLE-WYNN, ANNETTE . . . . .	11.29
LOUIS, BERNARD . . . . .	319.76
MANAHER, KATE ELIZABETH . . . . .	32.69
MANECK, MOLLY E . . . . .	13.43
MANRIQUE, NORMA ROSARIO . . . . .	35.25
MARKS, SARAH ELIZABETH . . . . .	52.34
MARTIN, LAUREN NICOLE . . . . .	16.51
MARTINEZ, CHRISTINE R . . . . .	133.17
MASSIE-PETERSON, TERESA LOUISE . . . . .	20.59
MATTHEWS, DORIS JEAN . . . . .	70.10
MEADOWS, ADELE . . . . .	368.51
METCALF, REBECCA SUE . . . . .	9.10
MORROW, ROBERT E . . . . .	36.20
MOSLEY-NEWSON, JACQUELYNN NATASHA . . . . .	74.37
MUHAMMAD, NATAKI NIAMBI . . . . .	10.84
NADA, CARMIN LUDIVINA . . . . .	13.04
NIGHELLI, TERESA LYNN . . . . .	17.90
NORTHERN, SHONDA P . . . . .	32.49
NOWLIN, AMME A . . . . .	47.45
O'CONNOR, COLLEEN A . . . . .	178.77
PASHA, TAQIYY AL MUMIN . . . . .	209.75
PIERCE, DAVID L . . . . .	28.02
PRESS, ANN . . . . .	89.24
PRICE, KIARA NICOLE . . . . .	14.71
PRITCHETT, GLENN DEMETRIOS . . . . .	416.53
RADULESCU, CORINA B . . . . .	13.70
REZVANI, RYAN KEVIN . . . . .	9.72
ROACH, NICOLE LYNN . . . . .	18.62
ROBERTS, RACHEL MARIE . . . . .	8.92
ROBERTSON, WATSON . . . . .	155.17
RODIN, JOSHUA G . . . . .	8.92

RODRIGUEZ, MARIA T . . . . .	32.91
ROGERS, HELENE ANN . . . . .	76.06
RYAN, LYNNEE MICHELLE . . . . .	15.61
SANCHEZ, JOSE LUIS . . . . .	349.83
SAXTON, JOHN M R . . . . .	9.55
SHELTON-LOVE, DIANA B . . . . .	460.36
SHUKLA, JENNIFER . . . . .	8.40
SILVESTRI, CARL . . . . .	61.10
SINGH, CHRISTINA . . . . .	110.14
SMAHA, BRYAN MICHAEL . . . . .	12.89
SMITH, DARREN L . . . . .	489.54
SMITH, ERICA LYNN . . . . .	6.80
SMITH-TAYLOR, STEPHANIE . . . . .	123.01
SPOERI, DARLENE A . . . . .	33.81
STEELE, SHIRLEY . . . . .	26.23
STEVENS, BRENDA A . . . . .	97.92
STOKES, DELORES ANN . . . . .	63.22
STYLES, JOYCE LEVETTE . . . . .	111.88
TAYLOR, RENEE DENISE . . . . .	44.09
TEMPLE, SHERI RENEE . . . . .	34.53
TERBRACK, VINCENT P . . . . .	9.66
TERSTRIEP BOHLING, KRISTEN LYNN . . . . .	93.66
THOMAS, TIFFANY N . . . . .	23.57
TUTTLE, ROBERT S . . . . .	295.65
VAZQUEZ, HECTOR . . . . .	41.32
VOEGTLE, THOMAS AQUINAS . . . . .	22.63
WATSON, ADRIENNE DENISE . . . . .	518.06
WETHERBEE, JEANNE RAE . . . . .	99.59
WILLIAMS, FABBY . . . . .	707.48
WILLIAMS, KELVIN T . . . . .	77.90
WILLIAMS, TYRA P . . . . .	13.18
WILSON, ANTOINETTE RENEE . . . . .	31.62
WILSON, REVLON . . . . .	9.13
WILSON, SARAH ELLEN . . . . .	24.76
WINTERS, TOMMIE JEAN . . . . .	109.00
WRIGHT, CHARLENE . . . . .	119.60
WYATT, MICYELIA DALYNN . . . . .	18.30
ZAMORSKI, ELANA J . . . . .	59.23
ZOBRIST BARTKOVSKY, ROBIN L . . . . .	97.42
<b>TOTAL EXCESS CONTRIBUTIONS . . . . .</b>	<b>12,365.63</b>

**Other**

KUBISTA, PHYLISS JOYCE .....	12,034.97
PAUL, SAMUEL .....	16,162.10
SANTIAGO, MARIA MERCEDES .....	4,367.86
STUCKEY-JENKINS, LOUISA .....	8,837.84
<b>TOTAL OTHER .....</b>	<b>41,402.77</b>

**Survivor Contributions**

ALEXANDER, DEBORAH ANN .....	888.04
BAYER, CARL CLEMENCE .....	925.36
BOWMAN, WILLIAM LEONARD .....	7,702.77
BUCKLEY, WILMA JEAN .....	9,803.72
BUFORD, STEPHANIE MARIE .....	900.19
CANADY, KARLA RENEE .....	8,780.50
CHADDHA, REITA .....	7,937.45
CRAFT, ALICE FAYE .....	12,603.26
CRENSHAW-HARRIS, ALVITA .....	801.29
DARDAR, SUSAN MARGARET .....	811.70
DRIVER, ARNETTA PEARL .....	7,483.85
FISHER, BERRY .....	166.71
FULANOVICH, JOANN .....	952.16
GIVENS, PATRICIA LYNETTA .....	96.54
GREEN, THOMAS RICHARD .....	1,575.25
HARRIS-OVERBY, JOSEPHINE J .....	6,722.49
HARRIS-OVERBY, JOSEPHINE J .....	873.80
HERNANDEZ, JOEL GERARDO .....	863.05
HOLT, BELINDA JEWELL .....	1,822.46
JACKOVAC, CHARLENE MARY .....	754.58
JACOBY, LESLIE BETH .....	798.91
JORDON, RUTH FLOWERS .....	10,961.85
LOPEZ, CRESCENCIO .....	2,568.11
MARQUEZ, CARMEN NILDA .....	16,179.27
MATTHEWS, DORIS JEAN .....	13,765.25
MINTER, GERALD .....	1,008.58
MIRANDA, AGUEDA .....	835.75
MOORE, WILLIE ROSEMON .....	863.19
MORGAN, ILLONA MARIE .....	11,233.79
NEGRON, NOEMI .....	1,417.70
NOONAN, MARY BETH .....	876.87
NOWAK, MARCIA E .....	1,060.73
OSWALD, CONSTANCE .....	934.14
OTTO, MAXINE E .....	2,561.71
POLLARD, OTTO CARL .....	756.85
PORTWOOD-PEDEN, CHERYL LAREA .....	17,958.39
ROBERTS, BERNICE .....	440.02
ROBERTSON, WATSON .....	11.66
RYAN, LORRAINE PAULETTE .....	954.45
SANNER, PAMELA DENISE .....	1,653.94
SANTIAGO, ELVA .....	10,290.29
SANTIAGO, MARIA .....	1,152.34
SCOTT, VINITA ROMAN .....	1,549.76
SIMON, LAUREN B .....	2,043.78
SPENCER, SUSAN COZETTA .....	974.83
SPRAGGINS, DORIS JEAN .....	1,356.65

STEELE, SHIRLEY .....	3,084.02
STEPANCIC, ALVA MARIE .....	1,018.33
SURIANO, LILA D .....	935.45
SWANK, JON ROBBIN .....	845.77
THREADGILL, MARGIE R .....	3,254.41
WEAVER, DARLENE BRENDA .....	914.08
WENDT, DIANA GALE .....	857.99
WHEELER, JACQUELINE CLIFFERTINE .....	951.31
WILLIAMS, FRANCINE .....	10,938.39
WILLIAMS, MELVIA DIANA .....	12.42
WILSON, JACQUELINE .....	920.72
WILSON, VERA C .....	347.75

**TOTAL SURVIVOR CONTRIBUTIONS .....** **200,754.62**

### TERMINATION REFUNDS

ABBATE, ANNAMARIE V .....	6,091.78
ALAKKATT, EINSTEINA .....	5,113.19
ALEXAKIS-DIMITRAKIS, LINDA LAMBRINI .....	12,407.24
ANDERSON, KEVIN M .....	16,775.36
ANDERSON, TIMOTHY .....	45,844.96
ANDREWS, TERRENCE .....	5,545.20
BABULAK, LIEN H .....	15,930.39
BARNES, FREEMAN .....	252.45
BENZ, EMILY .....	27,345.03
BERGMAN, ALISON I .....	4,555.08
BERRY, MELISSA T .....	310.41
BERTONCINI, DEANNA L .....	1,012.91
BESPALEC, CHRISTINE M .....	32,198.91
BEST, TIMESHIA S .....	14,396.24
BLAKELY, COLETTE D .....	1,158.29
BODIN, KELLY .....	1,161.76
BOONE, TERRENCE D .....	562.30
BOSEMAN, TOI LYNN .....	1,282.06
BRAHAM, ELIZABETH .....	63.71
BROOKS, TANISHA D .....	109.38
BROWN, DIANE B .....	2,274.29
BROWN, KATRINA .....	46.45
BUNCE DANLEY, MELANIE JO .....	50.79
CEFALA, ERIN .....	13,366.75
CHILDS-CHATMAN, MONIQUE C .....	42,272.64
COLLINS, MERESHA A .....	6,136.48
COOK, JESSE P .....	5,101.13
COVARRUBIAS, RACHAEL .....	3,933.12
COWARD, EBONY O .....	323.65
DAVIS, VINCENT KELLEN .....	8,058.16
DILWORTH, ANNIE .....	927.16
DURHAM, CHARLES J .....	2,018.84
DVORKIN, LIANA I .....	410.82
ECHOLS, DONNA S .....	4,312.63
FELICIANO, ROSELYN .....	19,391.75
FINLEY, PATRICIA ANN .....	34,745.21
FOSTER, SHEILA E .....	10,713.27
FRANK-MICELI, HOLLY M .....	5,341.53
GONZALEZ, TZEITTLIE MARIE .....	2,080.24

GREEN, ELIZABETH H. ....	16.81
GRIFFIN, KATHLEEN NICOLE .....	1,923.60
GUINN, BERNADETTE .....	13,339.57
HARDEN, RACHEL M. ....	2,138.44
HARDT, CATHERINE M. ....	34.29
HARRIS, JOHNNY L. ....	140.00
HAWKINS-HICKS, GARI LYNN .....	2,535.54
HELLMER, LAURIE .....	1,782.85
HENNING, MAUREEN .....	6,508.39
HENRY, KATHERINE .....	26,047.92
HOGGATT-CARR, CASSANDRA .....	52,690.21
HORGAN, WILLIAM P .....	334.00
HUNTER, GALE DELANE .....	78,067.69
IGO, JESSICA S. ....	55.94
IPARRAGUIRRE, NATALIA .....	9,345.52
IRWIN, CARRIE J. ....	1,325.04
IVASHCHENKO, NATALIA .....	71.73
JABLON, SUZANNE M .....	4,994.16
JANIA, JAMES C .....	779.62
JONES, CECILE .....	2,313.59
JONES, CRYSTAL L .....	1,617.82
JONES, STEPHANIE L. ....	1,564.87
KELLER, TRICIA E .....	15,745.61
KING, KARLA L .....	372.72
KOURY, SAM J .....	429.10
LANCE, MICHAEL .....	7,668.17
LARIVEE EMMER, LAURA .....	22,906.04
LEBRETON, RYAN MAXWELL .....	7,687.47
LEGAN CIPRIANI, JILL A .....	7,638.17
LEWIS, JOI V .....	2,716.21
LEWIS-BROWN, SUZIE T .....	3,595.95
LISTON, IAN J. ....	7,111.48
LOAFMAN, MARY ANNE .....	19,372.50
LOWE, BRENT .....	72.04
MANTIS, GEORGIA THEODRA .....	12.59
MCCANN MOSS, TINESSA R .....	2,721.95
MCCUE, MATTHEW C .....	3,696.85
MCDANIEL, DEBRA .....	1,508.53
MCGUIGAN CONRY, CALEY M .....	2,621.02
MCGUIRE, SEAN DAVID .....	4,963.64
MONDON, ANTHONY .....	753.01
MOORE, SAM PATRICK .....	43,056.54
MOSLEY-NEWSON, JACQUELYNN NATASHA .....	39,026.14
NADA, CARMIN LUDIVINA .....	46.45
NOLEN, CEDRIC .....	659.73
NORTHERN, SHONDA P .....	46.45
NOWLIN, AMME A .....	654.27
ODELL, DIANE DANZY .....	5,533.08
OLSON, JULIA A .....	10,839.36
ORTEGA, LINDA .....	60,419.81
OTTOLINO, ROGER M .....	3,377.43
PARK, ANGELA K .....	7,888.76
PAYNE, BENNIE L .....	2,813.74
PENA, NILDA VICTORIA .....	80,699.82
PETTIT, MARVIN A .....	3,266.85

PHILLIPS, KELVIN	27,191.27
PIERCE, DAVID L	657.66
PIGGOTT, SARAH LYNN	62.06
POWELL, ERMA	684.85
RAMEL-HOEKSEMA, CASEY JOHN	4,060.47
REDUS, SEAN C	473.97
REISER, JOSEPH M	11,675.88
RERUCHA, MICHAEL WILLIAM	
16,990.59 REZVANI, RYAN KEVIN	67.81
ROBERTS, RACHEL MARIE	44.09
RODIN, LIZA	16,410.75
RODRIGUEZ, MARIA T	4,049.95
ROESCH, JENNIFER	14,112.70
ROQUE, KRISTI LYN	31,005.18
ROSE, DENISE B	1,314.80
SALINAS, MIGUEL A	5,375.64
SALVINO, MARY L	308.01
SANCHEZ, JOSE LUIS	31,166.01
SANDERS, SHARON	1,992.94
SCHWAB, JENNY R	6,708.49
SHELTON-LOVE, DIANA B	452.38
SHUKLA, JENNIFER	55.89
SLAGBOOM, AMY J	4,071.00
SMITH-TAYLOR, STEPHANIE	5,497.48
SMITH-TAYLOR, STEPHANIE	68,160.88
ST AUBIN, RAYMOND E	79.70
STYLES, JOYCE LEVETTE	2,077.69
SUAREZ, CHRISTOPHER	6,632.99
TEMPLE, SHERI RENEE	5,168.30
TERBRACK, VINCENT P	46.99
THOMAS, ERICA JANELLE	735.51
TOLBERT-CAVITT, KATINA DUVA	72,465.35
TUTTLE, ROBERT S	4,489.63
VARGAS, LEONARDO	37,631.39
VAZQUEZ, HECTOR	50.80
VILLAREAL, ENRIQUE	19,485.21
WALKER-ELLIS, VICTORIA ANNTINETTE	39,919.31
WATSON, ADRIENNE DENISE	518.06
WHEELER, AYANNA'MADIE D	217.35
WHITFIELD, CARLETHA D	10,285.01
WILBANKS, JOSE C	627.07
WILLIAMS, FABBY	377.00
WILLIAMS, KATHLEEN S	8,658.90
WILLIAMS, TYRA P	10,479.36
WILLIAMS REID, TELENAE	2,025.01
WILSON, REVLON	3,230.09
WILSON, SARAH ELLEN	37,080.75
WOLFE, PHYLLIS	4,170.49
WYATT, MICYELIA DALYNN	49.35
ZAMORSKI, ELANA J	51.53
ZUGHAYER, AHMAD N	39,665.07
ZURCHER, MARY K	23,650.02
<b>TOTAL TERMINATION REFUNDS</b>	<b>1,513,629.32</b>
<b>GRAND TOTAL OF ALL REFUNDS</b>	<b>1,869,722.18</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Clarke, Nancy C	Gallistel	Teaching	2.0000
Ramos, Carmen I	Yates	Teaching	4.9500
Rizvi, Shah B	Roosevelt	Teaching	1.0000
Smith, Marie M	Central Office	Teaching	4.9000

### Health Insurance Analysis

Ms. Mary Cavallaro, Director of Health Benefits, reviewed the June 2011 and the current 2012 Health Insurance Analysis and updated the Trustees on the status of expenditures. Ms. Cavallaro reported that in June 2011 the estimated expense for FY 2012 was projected to be \$84.3M. She reported that the actual expense for FY 2012 is \$67M resulting in a net decrease in expenses of \$17.3M. She commented that the majority of the decrease in expenditures was a result of Board approved incremental plan design changes over the last 2 years including the 2012 change to the Medco EGWP Part D Plan. The 2011 decrease in the health insurance subsidy to 60% was also a factor in the decrease of expenditures.

### 2013 Retiree Health Insurance Recommendations

Ms. Cavallaro presented retiree health insurance recommendations for 2013 for consideration. She expressed that despite vigorous lobbying, CTPF attempts to increase the state-mandated health insurance expenditure cap of \$65M have failed. The current expenditure is \$67M, allowed only by unspent carry-over from previous years. She expressed that re-evaluation of strategy is necessary to maintain health insurance expenditures within the \$65M cap. Ms. Cavallaro reviewed the recommended options. She addressed questions raised by the Trustees. The Trustees recommended that a committee be formed to further review the options. President Rehak appointed a committee consisting of retiree Trustees Pilditch, Reilly, and Ward to work with Ms. Cavallaro and present their recommendations at the August Board Meeting.

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.



## **REPORT OF THE COMMITTEE ON FINANCE AND AUDIT**

### **Presentation of the 2013 Budget**

Chairperson Padilla presented the 2013 Draft Budget for consideration.

#### **Motion to Amend Line Item 24 of the Budget, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Freed, to amend Line Item 24 of the Budget to increase the Publications/Communication budget by \$100K. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Mr. Wohl, Ms. Zopp – 8.

Nays: Mr. Ward – 1.

Abstentions: Ms. Reilly – 1.

#### **Motion to Amend Line Item 7 of the Budget, Approved**

A motion was made by Ms. Ashford, seconded by Mr. Wohl, to amend Line Item 7 of the Budget to increase the Auditing and Tax Services budget by \$30K. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

#### **Motion to Omit Line Item 40 of the Budget, Approved**

A motion was made by Ms. Padilla, seconded by Ms. Ashford, and unanimously passed, to omit Line Item 40, Office Reorganization, from the Budget subject to more specific information of what the reorganization would entail.

#### **Motion to Approve 2013 Budget as Amended, Approved**

A motion was made by Ms. Padilla, seconded by Mr. Ward, to approve the 2013 Budget as amended. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

### **Administrative Expenses**

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 06/01/12 – 06/30/12</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
ABT ELECTRONICS & APPLIANCES	REFRIGERATOR, TRUSTEE KITCHEN		\$970.00
AMERICAN EXPRESS	E-MAIL MINUTES	\$286.88	
	CREDIT, ACCOM, NCPERS CONF., 5/5/12 - 5/10/12, NEW YORK, NY: WARD	(\$415.45)	
	REG., NASP CONF., 6/17/12 - 6/21/12, BALTIMORE, MD: ASHFORD	\$125.00	
	AIR, IFEBP CONF., 6/11/12 - 6/13/12. SAN FRANCISCO, CA: BLACKWELL	\$415.60	
	CREDIT, ACCOM, NCPERS CONF., 5/5/12 - 5/10/12, NEW YORK, NY: BLACKWELL	(\$415.45)	
	AIR, NCPERS CONF., 5/5/12 - 5/10/12, NEW YORK, NY: PADILLA	\$274.90	
	COPIES OF TESTIMONY, ILLINOIS SENATE	\$563.20	\$834.68
HENRY ANSELMO	LEGISLATIVE CONSULTING, 6/1/12-6/30/12		\$8,333.33
ASHFORD, LOIS	REIMB., NCPERS CONF., 5/6/12 - 5/10/12, NEW YORK, NY	\$130.75	
	PER DIEM, NASP CONF., BALTIMORE, MD	\$375.00	\$505.75
ATLAS STATIONERS, INC.	OFFICE SUPPLIES		\$324.23
BAEZ, SUSAN	REIMBURSE, CAB FARE, ADAM STREET PARTNERS, 5/31/12, CHICAGO, IL		\$27.00
BAKER & MCKENZIE, LLP	DV URBAN TRIAL, LEGAL SERVICES, 1/31/12 - 4/20/12		\$412,593.76
BENNETT, SHARENA	REIMBURSE, PENSION REP SEMINAR, 6/16		\$23.61
BLACKWELL, JEFFERY	PER DIEM, IFEBP CONF., 6/11/12 - 6/13/12, SAN FRANCISCO, CA		\$300.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 5/1/12 - 5/31/12		\$45,600.00
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 6/21		\$139.66
CDW COMPUTER CENTERS INC.	COMPUTER MONITORS (20), IT DEPARTMENT		\$5,086.05
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 6/17		\$458.71
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, INVESTMENT MANAGERS MEETING, 6/1	\$331.64	
	SUBSTITUTE SALARY REIMBURSEMENT, BUSINESS MEETING, 6/12	\$165.82	
	SUBSTITUTE SALARY REIMBURSEMENT, IFEBP CONF., 6/11/12 - 6/14/12, SAN FRANCISCO, CA	\$663.28	
	SUBSTITUTE SALARY REIMBURSEMENT, DAFT CONF., 6/13/12, CHICAGO, IL	\$331.64	\$1,492.38
CITRIX ONLINE	CTPF WEBINAR, 6/1/12 - 6/30/12	\$280.17	
	CTPF WEBINAR, 7/1/12 - 7/31/12	\$280.17	\$560.34
COM ED	ELECTRIC SERVICE, 5/7/12 - 6/6/12, SUITE 2600		\$2,391.81
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 6/1		\$6,866.41

Administrative Expenses 06/01/12 – 06/30/12			
Vendor	Description	Amount	
COOLERSMART USALLC	MAINTENANCE, WATER DISPENSERS, 7/1/12 - 9/30/12		\$210.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		\$138.00
DATA CONSULTANTS	VOIP TELEPHONES		\$1,546.25
DESK & DOOR NAMEPLATE COMPANY	OFFICE SUPPLIES		\$150.00
DIRECTV	SATELLITE RECEPTION, 6/10/12 - 7/9/12		\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES		\$1,363.23
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, ALTERNATIVE FUNDING PROJECTIONS		\$6,000.00
GOMEZ, GISSEL	PER DIEM, NASP CONF., 6/17/12 - 6/19/12, BALTIMORE, MD		\$225.00
HILTON OAK LAWN	DEPOSIT, OPEN ENROLLMENT, 10/10		\$3,500.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$1,600.00	
	GRAPHICS & DESIGN, MEMBER PUBLICATIONS	\$450.00	
	GRAPHICS & DESIGN, E-COMMUNICATIONS	\$1,175.00	
	GRAPHICS & DESIGN, PENSION LAWS & RULES	\$1,475.00	\$4,700.00
HUBER, KEVIN B.	CTPF EXPENSE REPORT, 5/6/12 - 6/15/12		\$300.22
ILLINOIS CPA SOCIETY	MEMBERSHIP DUES, 7/1/12 - 6/30/13: HUBER	\$280.00	
	MEMBERSHIP DUES, 7/1/12 - 6/30/13: JURINEK	\$280.00	\$560.00
IMAGING OFFICE SYSTEMS	COPIER EQUIPMENT		\$35.00
IMPACT NETWORKING	COPIER SUPPLIES		\$78.00
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 4/1/12 - 4/30/12	\$33,333.00	
	BRADPEN CONSULTING SERVICE, 5/1/12 - 5/31/12	\$33,333.00	\$66,666.00
INTERNATIONAL CUSTOMER MANAGEMENT INSTITUTE	REG., CUSTOMER SERVICE CONF., 6/19/12 - 6/21/12, PHILADELPHIA, PA: BANKS-FALLIS		\$1,995.00
INTERPARK	MONTHLY PARKING, 7/1/12 - 7/31/12: J. BANGERT	\$230.00	*
	MONTHLY PARKING, 7/1/12 - 7/31/12: FIELD REPS	\$1,150.00	
	MONTHLY PARKING, 7/1/12 - 7/31/12: PAYROLL DEDUCTIONS	\$690.00	** \$2,070.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 6/1/12 - 6/30/12	\$2,341.00	
	BUSINESS CONTINUITY SERVICE, 7/1/12 - 7/31/12	\$2,341.00	\$4,682.00
IRON MOUNTAIN	COMPUTER BACKUP STORAGE CHARGES, 4/1/12 - 4/30/12		\$577.11

Administrative Expenses 06/01/12 – 06/30/12			
Vendor	Description	Amount	
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 2/1/12 - 2/29/12	\$27,556.94	
	LEGAL SERVICES, 3/1/12 - 3/31/12	\$23,964.64	
	LEGAL SERVICES, 4/1/12 - 4/30/12	\$33,609.19	\$85,130.77
JURICH, KRISTEN	REIMBURSE, PENSION REP SEMINAR, 6/16	\$223.92	
	REIMBURSE, GIFT CARD, EMPLOYEE APPRECIATION: M.SCHURY	\$306.09	
	REIMBURSEMENT,TURNING65SEMINAR, 5/31	\$137.67	\$667.68
LOU MALNATI'S	LUNCH, EMPLOYEE APPRECIATION, M.SCHURY		\$644.45
LLOYD, JOYCE	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 6/16		\$34.27
LOPUSHONSKY,MICHAEL	REIMBURSE, MILEAGE, CHARTER SCHOOL MEETING, 5/31	\$6.05	
	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 6/16	\$32.72	\$38.77
MILLER-MAY, ANGELA	REIMBURSE, CAR FARES, ADAM STREET PARTNERS, 5/31/12, CHICAGO, IL		\$20.00
MOREL, ERIC	CTPF EXPENSE REPORT, 3/1/12 - 3/31/12		\$144.40
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE		\$2,090.70
NEOPOST INC	POSTAGE SUPPLIES		\$270.49
NEW HORIZONS	TRAINING, EXCEL, G.DAVIS		\$250.00
NORTH SHORE PRINTERS, INC.	POSTCARD, SIGN UP E-MAIL ALERTS		\$855.00
OFFICE CONNECTION	OFFICE SUPPLIES		\$436.87
REHAK, JAY C.	REIMBURSE, NCPERS CONF., 5/6/12 - 5/9/12, NEW YORK, NY		\$164.09
REILLY, MARY SHARON	REIMBURSE, WALTON STREET CONF., 5/16/12 - 5/17/12, CHICAGO, IL	\$98.74	
REILLY, MARY SHARON	REIMBURSE, NCPERS CONF. 5/4/12 - 5/10/12, NEW YORK, NY	\$2,327.05	\$2,425.79
SAYERS	SOFTWARE SUPPORT, 6/1/12 - 5/31/12	\$2,746.00	
	ON-SITE ELECTRONIC MEDIA STORAGE, DISASTER RECOVERY	\$30,255.00	\$33,001.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, LEGAL SERVICES, 5/1/12 - 5/31/12		\$9,307.42
SHERATON BALTIMORE CITY	ACCOM., NASP CONF., 6/17/12 - 6/19/12, BALTIMORE, MD: GOMEZ		\$413.49
SHERATON INNER HARBOR HOTEL	ACCOM., NASP CONF., 6/17/12 - 6/21/12, BALTIMORE, MD: ASHFORD		\$900.92
THESIMONSGROUP,LLC	PROJECT MANAGEMENT, CTPF MEMBER ONLY WEB-SITE		\$5,140.00
SPECIALTY COFFEE SERVICES	COFFEE SUPPLIES		\$810.25
STANLEY, CAROL A	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 6/16		\$42.81
STAPLES	OFFICE SUPPLIES		\$259.64

<b>Administrative Expenses 06/01/12 – 06/30/12</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 4/1/12 - 4/30/12		\$2,490.75
TRANSUNION	ADDRESS LOCATION USAGE, 4/26/12 - 5/25/12		\$58.91
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 6/21		\$394.30
UNISHIPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 6/21		\$366.07
UNIVERSITY CENTER	BALANCE DUE, ROOM RENTAL, PENSION REP LUNCHEON, 6/16		\$2,465.18
VEGA, CECILIA	CTPF EXPENSE REPORT, 5/16/12 - 6/6/12		\$147.38
VISION MAI, LLC	LEGISLATIVECONSULTING,6/1/12-6/30/12		\$5,000.00
M & J WILKOW, LTD	RENT, 6/1/12 - 6/30/12	\$72,490.33	
	WORK ORDERS, 5/1/12 - 5/31/12	\$575.58	\$73,065.91
WOHL, RAYMOND	PER DIEM, IFEBP CONF., 6/18/12 - 6/20/12, BOSTON, MA		\$375.00
WORK BRIDGE ASSOC.	JOB RECRUITMENT FEE, IT DEPT, N.DAVALOS		\$14,062.50
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 5/27/12 - 6/26/12		\$1,641.36
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.U. BY DR. KAY	\$650.00	
	EVAL & REPORT, D.R. BY DR. KAY	\$650.00	
	EVAL & REPORT, D.D. BY DR. MILLER	\$650.00	
	EVAL & REPORT, B.R. BY DR. UPADHYAY	\$650.00	
	EVAL & REPORT, C.B. BY DR. UPADHYAY	\$650.00	
	EVAL & REPORT, C.T. BY DR. REGER	\$650.00	
	EVAL & REPORT, P.B. BY DR. UPADHYAY	\$650.00	
RECORD COPY SERVICES	MEDICAL RECORDS, R.W. BY DR. MCCARTY	\$89.75	
	MEDICAL RECORDS, B.F. BY DR. ANWAR	\$89.75	
	MEDICAL RECORDS, B.R. BY DR. BROOKENTHAL	\$239.95	
	MEDICAL RECORDS, S.A. BY DR. COHEN	\$99.75	\$5,069.20
			<b>\$829,494.90</b>

\* Reimbursed by personal check

\*\* Reimbursed thru payroll deductions

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending May 31, 2012, with the recommendation that it be approved and printed in the proceedings of this meeting.

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>05/31/2012</b>	<b>06/30/2011</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 396,773,254	\$ 505,359,738
PREPAID INSURANCE	13,442	-
RECEIVABLES:		
EMPLOYER	-	909,663
STATE OF ILLINOIS	3,483,000	4,408,180
EMPLOYEE	23,533,956	49,567,455
ACCRUED INVESTMENT INCOME	34,298,423	30,800,471
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,496,650	4,681,364
OTHER RECEIVABLES	635,356	747,610
	66,447,385	91,114,743
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,135,161,418	6,375,599,574
PUBLIC REITS	250,946,748	298,907,749
BONDS	1,902,998,871	1,817,433,960
HEDGE FUND	176,625,309	177,744,777
INFRASTRUCTURE	308,455,654	275,818,888
REAL ESTATE	750,293,421	686,732,202
PRIVATE EQUITY	302,335,747	319,315,230
	8,826,817,167	9,951,552,380
FIXED ASSETS	2,888,667	2,794,812
<b>TOTAL ASSETS</b>	9,292,939,915	10,550,821,673
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	177,654,903	206,734,937
<b>TOTAL LIABILITIES</b>	177,654,903	206,734,937
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,115,285,012	\$ 10,344,086,736

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	11 Months Ending 05/31/2012	12 Months Ending 06/30/2011
<b>ADDITIONS:</b>		
EMPLOYER:		
EARLY RETIREMENT OPTION	\$ 85,274	\$ —
STATE OF ILLINOIS	9,578,250	42,971,400
CPS UNDERFUNDED CONTRIBUTIONS	—	137,799,321
FEDERAL FUNDS-CPS	22,776,236	27,818,279
SPECIAL LEAVES	5,438	119,685
FEDERAL HEALTH INSURANCE REIMBURSEMENT	6,770,651	10,338,661
RECIPROCAL COLLECTIONS	11	994
	<u>39,215,860</u>	<u>219,048,340</u>
EMPLOYEE:	167,771,598	185,762,951
INVESTMENT INCOME:		
INTEREST	80,688,534	104,080,159
DIVIDENDS	129,997,837	127,470,956
SECURITIES LENDING (NET)	4,638,804	4,601,984
REALIZED GAINS (LOSSES)	202,831,115	381,041,285
UNREALIZED GAINS (LOSSES)	(704,608,977)	1,547,671,332
MISCELLANEOUS INVESTMENT INCOME	45,097	620,222
	<u>(286,407,590)</u>	<u>2,165,485,938</u>
MISCELLANEOUS OTHER	7,469	55,307
<b>TOTAL ADDITIONS</b>	<u>(79,412,663)</u>	<u>2,570,352,536</u>
<b>DEDUCTIONS:</b>		
REFUNDS	19,831,005	27,180,518
PENSION BENEFITS	1,019,224,951	1,047,538,959
DEATH BENEFITS	3,074,745	3,260,860
HEALTH INSURANCE	61,004,436	78,892,292
INVESTMENT ADVISORY & CUSTODIAL	37,895,703	42,193,297
ADMINISTRATIVE & MISCELLANEOUS	8,358,221	9,527,938
<b>TOTAL DEDUCTIONS</b>	<u>1,149,389,061</u>	<u>1,208,593,864</u>
<b>NET INCREASE (DECREASE)</b>	<u>(1,228,801,724)</u>	<u>1,361,758,672</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	10,344,086,736	8,982,328,064
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,115,285,012</u>	<u>\$ 10,344,086,736</u>

## Administrative and Investment Expense Analysis

	Interim Ending 05/31/2012	Budget Year 2012	% of Budget to Date	Year Ending 06/30/2011	Year Ending 06/30/2010
Salaries	\$ 4,240,987	\$ 4,940,306	86%	\$ 4,608,637	\$ 4,235,544
Actuary fees	69,000	70,000	99%	70,750	68,000
Audit and Tax	201,130	155,000	130%	175,000	165,275
Banking Fees	59,909	56,400	106%	58,518	55,425
Consulting Fees	5,819	20,000	29%	3,631	10,376
Data processing expense	46,376	70,000	66%	47,145	77,809
Election expense	240,269	245,500	98%	214,331	250,358
Employee's health insurance	692,011	769,800	90%	664,504	610,313
Field Services/Pension Rep	57,896	60,200	96%	59,634	56,558
Health insurance consulting	35,000	53,500	65%	44,333	35,093
Insurance premiums	38,508	37,500	103%	35,359	31,965
Legal fees	253,326	250,000	101%	431,892	210,496
Legislative expense	139,811	160,000	87%	136,037	127,138
Maintenance of equipment, systems, software and support	149,909	179,900	83%	189,493	187,095
Medical fees	35,065	52,100	67%	57,097	55,443
Membership dues, subscriptions	12,146	14,700	83%	11,414	13,335
Office forms and supplies	56,999	53,100	107%	75,360	59,908
Office rent and utilities	803,150	933,850*	86%	888,722	912,895
Postage and Delivery	194,429	180,000	108%	182,321	142,305
Publications/Communication	182,659	185,000	99%	165,915	235,322
Records Management	7,823	15,000	52%	8,043	8,901
Studies and investigation	5,234	39,500	13%	6,896	43,715
System Consulting	668,266	747,000**	89%	540,988	542,950
Data Security	-	68,000	0%	-	-
Trustee conferences, seminars, and meetings	107,541	140,000	77%	100,295	128,149
Tuition/Training/Educ. Conf.	30,428	106,300	29%	70,193	46,896
Miscellaneous	24,530	39,600	62%	25,132	20,637
<b>Total Administrative Budget</b>	<b>\$ 8,358,221</b>	<b>\$ 9,642,256</b>	<b>87%</b>	<b>\$ 8,871,640</b>	<b>\$ 8,331,901</b>
Custodial	\$ 436,441	\$ 500,000	87%	\$ 400,000	\$ 440,000
Consulting	459,375	605,000	76%	474,338	525,000
Manager fees	35,663,572	40,000,000	89%	40,630,241	37,879,768
Litigation	516,211	-	-	-	-
Fees for foreign exchange and real estate	820,104	-	-	688,718	894,012
<b>Total Investment</b>	<b>\$ 37,895,703</b>	<b>\$ 41,105,000</b>	<b>92%</b>	<b>\$ 42,193,297</b>	<b>\$ 39,738,780</b>
Fixed Assets (cost)	93,855	158,495***	59%	143,337	128,581
Database (Pension Gold) project	-	-	0%	-	448,527
Performance Reporting Software	-	185,000	0%	-	-
<b>Total Capital Expenditures</b>	<b>\$ 93,855</b>	<b>\$ 343,495</b>	<b>27%</b>	<b>\$ 143,337</b>	<b>\$ 577,109</b>

**Budget Adjustments** \* light sensors \$8,850; approved on Oct 20th \*\* Additional I.T. Staff \$200,000; approved on Dec 8th \*\*\* Security Cameras \$20,000; approved on Dec 8th



Chairperson Padilla moved the Report of the Financial Secretary to the omnibus.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **Constitutional Amendment 49 Update**

Chairperson Rehak asked Attorney Tiffany Reeves to review the House Joint Resolution Constitutional Amendment 49 which both houses of the Illinois General Assembly adopted on May 3, 2012. The resolution proposes to amend the General Provisions of the Illinois Constitution to place greater restrictions on pension and retirement benefit increases. If ratified by voters in November, the Amendment will go into effect January 9, 2013. Attorney Reeves indicated that she does not believe the sections that affect the CTPF Board will have a long term effect on the Board. Attorney Reeves recommended that the Trustees take a neutral position on the issue. Ms. Bukola Bello, CTPF Lobbyist, concurred with Ms. Reeve's opinion and commented that the CTPF stakeholders, not CTPF, will continue to advocate for increased benefits.

### **Motion to Defer Discussion of Constitutional Amendment 49**

A motion was made by Ms. Ashford, seconded by Ms. Freed, and unanimously passed, to defer discussion on Constitutional Amendment 49.

### **Legislative Update**

Ms. Bello reported that it appears that there will be a Special Session in August 2012 to address Pension Reform. She indicated that she will keep the Trustees updated. She reported that based on the Fact Finder's report and the possible depletion of reserves from CPS it is unlikely that CTPF will receive an appropriation from the State in 2014 or required contributions from CPS. She commented that the CTPF lobbyists will weigh options during the summer in preparation for the next legislative agenda. She expressed that the Board should continue to seek ways to administratively control health insurance costs which will demonstrate to legislators that best efforts are being made to protect health care.

Chairperson Wohl reported that CTU will be holding a series of meetings in August to educate CTPF members on advocating for CTPF legislation.

See the July 12, 2012, Pension Law and Rules Committee Meeting report (Exhibit C attached).

## **REPORT OF THE *AD HOC* ELECTION COMMITTEE**

### **2012 Teacher-Trustee Election Update**

Ms. Frances Radencic, Election Coordinator, reported that at the May 17, 2012, Board Meeting the Board approved recommendations by the Election committee for the November 2012 Teacher-Trustee election. Ms. Radencic presented an overview of the election process and reviewed the pros and cons of a paper ballot election vs. an online election. Ms. Radencic reported that the election team consulted with Election Services Corporation (ESC) on the best approach to introduce online voting. Based on the recommendation of ESC to limit the number of schools voting online, the election team recommended online voting be offered on a voluntary basis to Track E schools and the pension fund office only in the 2012 Election. Ms. Radencic offered the Trustees to participate in a test run of electronic voting.

See the May 22, 2012, *Ad Hoc* Election Committee Meeting report (Exhibit D attached).

## **REPORT OF THE PRESIDENT**

### **Trustee Rescinds Request to Attend Conference**

Ms. Padilla withdrew her request to attend the Callan Associates Callan College in Chicago, July 2012.

### **Conference Requests**

Ms. Freed requested approval to attend Pantheon's Emerging Markets Workshop in Chicago, July 2012.

Ms. Ashford, Ms. Padilla, Mr. Rehak, Ms. Reilly, and Mr. Ward requested approval to attend The Pension Bridge 2012 Private Equity Exclusive in Chicago, July 2012.

Ms. Reilly requested approval to attend the Pensions & Investments Liability Driven Investing in Chicago, September 2012.

Mr. Wohl requested approval to attend the NCTR Annual Conference in Tucson, October 2012.

Mr. Blackwell requested approval to attend the Opal Financial Group Clean & Green Investment Forum in Dana Point, Calif., December 2012.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Freed, and unanimously passed, to approve the conference requests as listed above.

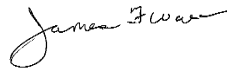
## **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Ms. Freed, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## **ADJOURNMENT**

On a motion by Ms. Reilly, seconded by Ms. Ashford, and by unanimous vote, the meeting adjourned at 4:34 p.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "James F. Ward".

James F. Ward  
Recording Secretary

## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

**July 6, 2012**

Attendees: CTPF Trustees: Mary Sharon Reilly, James F. Ward, Jay C. Rehak, Lois W. Ashford, Jeanne Marie Freed, Raymond Wohl, Walter E. Pilditch. Staff and consultants: Carmen Heredia-Lopez, Gissel Gomez, Angela Miller-May, and Susan Baez, along with Intern Sabrina Zhou of CTPF and Matthew Shirilla of Callan Associates.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Pinebridge Investments – Alan Fields and Brad Young presented their firm's Emerging Markets Corporate debt product. The firm had an AUM of \$67B. The Emerging Markets corporate debt product was launched in 2010 and with \$1.8B in the strategy. The firm has 700 employees.
- 10:00 Old Mutual Global Index Trackers – Tendai Musikavanhu presented his firm's Emerging, Frontier & African Markets strategy that was established in 1845. The firm has an AUM of \$459B. They are a passive manager that invests in Emerging & Frontier Markets (Africa). Fees for Rafi Index 17.8 bps. Emerging Market 11.8 bps, Active Frontier Markets 150-200 bps.
- 10:30 Endex Capital Management – Tim Marchesi and Joe Pickert presented their All cap equity / High return strategy firm. The firm is woman owned. The firm was established in 1997. They use the following style strategies LCC, SCC, SCG & SCV and also have a High Return Strategy for all cap and small cap. Current AUM in Large Cap Core is \$80M and \$0 AUM in their High Return Strategies. Fees for Large Cap Core start at 30bps for first \$50M and for High Return it is 100bps for first \$25M.
- 11:00 Broad River Asset Management – Philip Siller and Craig Bardo presented their Alternative Fixed Income product. The firm was established in 2011 with \$200M in AUM. The strategy includes the purchase of life insurance and life annuity policies. The target return is 15.2%.

- 11:30 Drexel Hamilton Investment Partners LLC – Andrew Bang, Managing Director presented his firm’s Hedge fund strategies. The firm was established 20 months ago (2010) and they are a Service Disabled Veteran Owned Small Business. They have 4 mutual funds and a Long Short Equity Hedge fund. Drexel American Mutual Fund fees are 75bps; Drexel Global Fund fees are 100bps; Drexel Asia fees are 95bps and Drexel European fees are 95bps.
- 12:30 ALP Invest Partners – Scott Hamner, Partner and Tjarko Hektor, Managing Partner presented their Private Equity Secondary Fund V L.P. The firm has 130 employees globally with an AUM of \$45B. They acquire existing Private Equity portfolios. There is a min of \$20 Million investment and 1% management fee.
- 1:00 Health Point Capital – Petra Hansen, Director of Marketing presented the firm’s Private Equity Growth Buyout Fund. Firm AUM is \$750M. They are currently raising \$250M for Fund III. They have a specialized focused in the musculoskeletal Industry.

The attendees listened to the respective presentations and asked questions of each service provider.

## EXHIBIT B

### **Investment Committee Meeting**

#### **Recommendations/Actions**

**July 10, 2012, 10:02 a.m. – 3:03 p.m.**

Attendees: Trustees: Committee Chairperson, James F. Ward, Lois W. Ashford, Ms. Tina Padilla, Walter E. Pilditch, Jay C. Rehak, Mary Sharon Reilly, Raymond Wohl – 7.

Staff and Consultants: Kevin Huber, Executive Director, Carmen Heredia-Lopez, Director of Investments, Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez, Legal Counsel, and Matt Shirilla of Callan Associates, Investment Consultant.

#### **Report of the Investment Consultant**

##### Due Diligence Presentations

Domestic Equity Investment Managers representing Channing Capital Management, Zevenbergen Capital Investments, Attucks Asset Management, and Progress Investment Management, and Hedge Fund Investment Managers representing K2 Advisors, Mesirow Advanced Strategies and Pluscios Management made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance, and addressed questions raised by the Committee.

Following each of the presentations, Mr. Matt Shirilla of Callan Associates and Ms. Heredia-Lopez addressed questions raised by the Committee.

Some Trustees expressed concern about the hedge fund portfolio relative to investment returns and costs and questioned if a divestment in hedge funds should be a consideration. Mr. Shirilla expressed that the Trustees should consider if the hedge fund program as a whole should be included in the asset allocation going forward. He expressed that Callan will perform an asset liability study which will also include data from the actuary based on an analysis of the hedge fund portfolio.

Ms. Heredia-Lopez proposed conducting an Investment Education workshop which would cover Hedge Funds, Transition Management and/or Custodial Services. Ms. Heredia-Lopez will poll the Trustees to determine a date and agenda for the workshop.

Proxy Voting Discussion

At a previous Board meeting Ms. Heredia-Lopez was asked to provide information on proxy voting. Ms. Heredia-Lopez reported that she was contacted by Institutional Shareholders Services (ISS) and Marco Consulting Group, proxy voting firms, regarding their proxy voting services. Ms. Heredia-Lopez indicated that she has been in follow up discussions with ISS. She presented proxy voting options as proposed by ISS. She indicated that Marco did not follow up with a proposal. Discussion ensued regarding the pros and cons of retaining a proxy voting firm and developing criteria for proxy voting guidelines.

Recommendations/Actions

The Committee directed staff to prepare a template of proxy voting policy guidelines.

**ADJOURNMENT**

The meeting adjourned at 3:03 p.m.

## EXHIBIT C

### **Pension Law and Rules Committee Meeting**

#### **Recommendations/Actions**

**July 12, 2012, 3:45 p.m. – 6:15 p.m.**

Trustees: Lois W. Ashford, Jeanne Marie Freed, Tina Padilla, Jay C. Rehak, Mary Sharon Reilly, James F. Ward, Raymond Wohl, chair

Staff and consultants: Kevin Huber, Executive Director, Tiffany Reeves, CTPF legal counsel, Frances Radencic, Director of Communications, Steve Zahn, Henry Anselmo, CTPF Lobbyist, Bukola Bello, CTPF Lobbyist

Other attendees: Steven A. Kailes, RTAC President, John Butterfield, CPAA, Dave Peterson, RTAC, Kristine Mayle, Pete Dowd, and Stacy Davis, CTU, Dion Smith, CPS-Mgr. Financial, Laura Farr, CPS State Legislative, Robert Molaro, Lobbyist, Jack Silver and Pat Knazze, CTU Retired Unit.

#### **Public Comment**

None

#### **Opening Remarks**

Chairperson Wohl opened the meeting by welcoming all in attendance, and invited stakeholders to provide any updates.

#### **Review by Lobbyists of Legislative Efforts**

Ms. Bello began with a review of current legal activities that may impact retiree health care. Legislators are currently campaigning and fund raising. About 40 legislators will not be returning. They are working to establish new relationships.

Steve Zahn raised the issue of the state offset of funds. If we receive more money from the state then there is an issue that CPS might try to offset the funds.

The discussion turned to the proposed constitutional amendment 49 which will be on the ballot in November. RTAC has taken a position against the amendment. The lobbyists had recommended that CTPF not take a position on the amendment. Discussion ensued regarding the possible implications of the amendment. The trustees have asked for a legal opinion from our legal counsel. This opinion will be presented to the trustees at the upcoming board meeting. Once the trustees have accepted the report it will be made available to the other stakeholder groups.

The CTU is opposed to the amendment. None of the five state pension funds have taken a position of the fund; they have all elected to stay neutral on the subject.



**Action Item**

Ms. Radencic reviewed the current materials and noted that they are available for all the stakeholder groups. Mr. Wohl mentioned the article by Eric Zorn regarding pensions that offered positive view of CTPF and the article would be posted on the CTPF website.

Stacy Davis Gates is planning to organize training session to educate retired and active members to the skills needed for legislative engagement, interaction, and empowerment. She asked for financial support for this effort. CTU will set up training sessions for CTPF members using the CTPF materials previously prepared. The goal is to form groups of three to five divided by legislative district who would be willing to meet with their legislators. The purpose would be to continue to put our pension concerns front and center. They would also follow up with some feedback to the CTU. Several training sessions will be held the week of August 6-8. Meetings will be at 10 a.m. and 1 p.m. Sessions will be repeated, so individuals only need to attend one session.

Mr. Wohl suggested a Robocall to inform members. We would also have information on the web site where people could sign up or get more information. Ms. Davis Gates commented that the materials CTPF developed for lobby day would continue to apply to this training. Once members had received the training they would go out during the week of August 13 to visit all legislators in the community. Ms. Radencic will coordinate the scheduling of the Robocall with Stacy, and CTPF will handle the call to the retired members.

Mr. Huber thanked the lobbyists for their efforts and the significant accomplishments made during the past legislative session. The materials produced by the fund were well received by Springfield and we made a lot of progress. When you produce the materials and distribute them you begin to see the incremental changes.

Meeting adjourned at 6:15 p.m.

## EXHIBIT D

### Report of the *Ad Hoc* Committee

#### 2012 Teacher Trustee Election

#### Recommendation/Action

Tuesday, May 22, 2012

Trustees: Jeffery Blackwell, Tina Padilla, James Ward

Legal counsel: Marisel Hernandez (via phone)

Staff and consultants: Frances Radencic, Kristen Jurich, Bob Jurinek, Eric Morel (IT), Frank Fatone, president, Election Services Corporation (via phone)

Discussion focused on how electronic/online voting would be organized, including safeguards for data security.

Frank Fatone of ESC explained the online voting process and registration.

1. CTPF provides to ESC a list of pension reps, with their school name and unit number, and specific employee i.d. information, either birth date and social or employee number.
2. CTPF notifies all pension reps of the particulars regarding registering their schools to vote electronically, including the link to the ESC website.
3. The pension rep, using a CPS computer hooked to the school network, goes to the ESC website and registers.
4. ESC collects the specific IP address associated with the school through this registration process and records the schools who will vote electronically.
5. ESC has recommended that we conduct a “test” run early in the school year, to make sure that the directions provided are easily followed, that the security is working and that the teachers can access the voting site and cast their votes easily. The object of the test will be something simple, such as “Vote for your favorite flavor of ice cream.”
6. This test would then be assessed by the CTPF Election Team, and Election Services, and a final decision to roll it out, or postpone will be made.
7. ESC recommends that we limit the number of participants in this first year to a maximum of 200 schools.

**Marketing**

Prior to the registration, CTPF will promote the online voting option, notifying all teachers, pension reps and school principals through printed material, e-mail, and web posting that this option is being considered for this year's Election on a voluntary basis.

**Training**

Meetings are being scheduled late August and early September to inform and instruct the pension reps on the Election process, the option of online voting and to provide instruction on how to register their respective schools.

**Preference Registration**

Registration for schools to vote online will be available for one week, from September 17 – 21, on a first-come basis. Once the maximum number is reached, any other attempts to register will be blocked by ESC.

Schools who register for the online voting will be notified the week of September 24th.

**Balloting Materials**

The week of the Election, each pen rep will receive the balloting materials.

**On Paper Voters:**

- Those who will vote the traditional format will receive the ballot kit with all materials, rules, the registration sheet, provisional ballots and instructions for conducting the Election and returning the ballot materials.

**Online Voters:**

- Those who will vote online will receive a ballot kit which with all materials, election rules, the registration sheet, sealed, individually addressed envelopes with instructions and log-in information assigned to that specific teacher. The instruction sheet will direct the teacher to the website, where s/he enters birth date and employee i.d. or SSN, and then links to the ballot.

**Either Online or On Paper**

- Ballots will be arranged alphabetically and rotated an equal number of times, so that no one's name appears at the top more frequently than any other candidate.
- If a voter attempts to cast more than vote using the online voting, the system identifies this and notifies the voter that the vote has already been cast. If the voter believes this message was reached in error, a phone is provided on the screen, instructing the voter how to report this error.
- If a voter's name does not appear on the registration list, s/he will have to vote using a provisional ballot which requires the voter to provide additional identifying information. If a teacher votes online in one school and then travels to another school and attempts to vote with a paper ballot, again, the teacher will have to cast a provisional ballot (paper). Provisional ballots are compared as the final step of the canvassing of ballots, and one vote will be disallowed.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, August 16, 2012**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, August 16, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:34 a.m.

**ROLL CALL**

Members present: Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. Jerry Travlos – 5.

Members absent: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 7.

Subsequent Trustees arrivals were as follows: Ms. Padilla and Mr. Ward during Public Participation; Mr. Wohl during Communications; Ms. Ashford during the Report of the Committee on Pension Law and Rules; Ms. Freed during the Fixed Income Structure Review; and Ms. Zopp during Due Diligence Presentations.

Also in attendance were Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew J. Shirilla of Callan Associates (*Investment Consultant*), and Ms. Bukola Bello of Vision MAI (*Legislative Lobbyist*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Lois Lubin**

Ms. Lois Lubin, a retired member, stated that she received her health insurance rebate in August 2012 for the rebate period ending calendar year December 30, 2011, which she felt was longer than previous rebates periods. Ms. Lubin commented that she asked Fund staff about previous rebate time frames and she was misinformed. Fund staff informed the Trustees that the longer time frame was due to the change in rebate period from fiscal year to calendar year.

## **COMMUNICATIONS**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

### **Illinois Freedom of Information Act Requests**

- Mr. Ralph Welsch-Lehmann, of Deutsche Bank Asset Management, requested information that supported the selection of Adams Street Partners in the CTPF private equity fund. The request was fulfilled.
- Ms. Lois Lubin, a retired member, requested 2013 Health Insurance Recommendations presented at the July 19, 2012, Board meeting; and the House Joint Resolution Constitutional Amendment 49 memorandum presented by Attorney Reeves at the July 19, 2012, Board meeting. Both requests were denied. Ms. Lubin was informed that the Health Insurance Recommendations were presented as a draft and not yet approved by the Board, and the Constitutional Amendment 49 memorandum presented by the attorney was an attorney-client privileged document.
- Mr. Syed Zaffer, of the Governor's Office of Management and Budget, requested total FY11 salaries for members of CPS; the total number of active members of CTPF; and the average salary of active members of CTPF. The request was fulfilled.
- Ms. Kathy Cummings requested descriptive stock names and market values of 2011 and 2012 CTPF domestic and international holdings. The request was fulfilled.
- Ms. Renaye Manley, of Service Employees International Union, requested records pertaining to the JPMorgan Chase comingled real estate fund presented at the March 15, 2012, Board meeting. The request was fulfilled.
- Ms. Hoi T. Huynh, a former member, requested the 2012 monthly pension amount of Mr. Nguyen-Trung Hieu, a retired member. The request was fulfilled.

- Mr. Patrick Grimes, of Activist Insight Ltd., requested information pertaining to CTPF investments in any funds that have an activist or corporate governance strategy. The request was denied. Mr. Grimes was informed that CTPF does not invest in activist or corporate governance strategies.
- Mr. Chris N. Kotis, a retired member, requested the number of conferences attended by CTPF Trustees Jay Rehak and Lois Ashford from the beginning of their terms in November 2009 to date; total expenses of educational conferences attended by Trustees Jay Rehak and Lois Ashford from the beginning of their terms in November 2009 to date, and the total expenses of educational conferences attended by each trustee during the same period; number of committee meetings held since November 2011 to date vs. number of committee meetings held the same period of the previous year; and total meeting expenses from November 2011 to date vs total number of meeting expenses during the same periods in November 2009 and November 2010. The request was fulfilled.

President Rehak commented that he received a call from the Service Employees International Union (SEIU) who spoke during Public Participation at the July 19, 2012, Board Meeting. He was informed that SEIU's issues were resolved and that a fair contract had been negotiated.

## **OATH OF OFFICE**

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Mr. Jerry Travlos subscribed to the following constitutional oath of office.

"I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago, according to the best of my ability"

The signed oath was filed with the documents of the meeting.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on July 19, 2012, Approved**

A motion was made by Ms Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on July 19, 2012.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **August 9, 2012, Pension Law and Rules Committee Meeting Report Presented**

Chairperson Wohl presented the August 9, 2012, Pension Law and Rules Committee Meeting report (see Exhibit A attached).

#### **Legislative Update**

Ms. Bukola Bello of Vision MAI, reported that there will be a Special Legislative Session in Springfield, Ill., on August 17, 2012. Ms. Bello will be in Springfield for the session. She indicated that two new pension reform bills (HB 6209 and HB 6210) were recently introduced by Representative Elaine Nekritz. Ms. Bello indicated that the bills are similar to SB 1673 introduced by Speaker Michael Madigan earlier in the year. She stated that the two bills provide a choice to active members regarding COLA and state subsidized health care. Ms. Bello emphasized that these reforms do not affect Article 17 or CTPF.

She indicated that she will be in Springfield to ensure that no legislative amendments will be introduced which would affect Article 17. Ms. Bello expressed that she does not expect reform bills to be called in the special session. She will work with stakeholders to ensure continued discussions with legislators regarding fair funding. Ms. Bello reported that she and President Rehak met with Senator Heather Steans, Appropriations Chairperson, who recommended that CTPF and its stakeholders editorialize the CTPF funding issue through local publications. Ms. Bello reported that she was contacted by House Republican staff regarding Mr. Huber possibly testifying at the House Pensions and Investments Committee Meetings on fair funding. Ms. Bello reported that she recently met with Robert Molaro, CTPF lobbyist, wherein they discussed the idea of Trustees collectively traveling to Springfield to meet with legislative leaders, and plans for a reception for legislators hosted by CTPF. She stated that a committee consisting of CTPF Trustees, lobbyists, and stakeholders will meet on September 10th to discuss the arrangements. Ms. Bello addressed questions raised by the Trustees and expressed that she will provide an update on the special session. Chairperson Wohl reported that some CTPF stakeholders will also be traveling to Springfield on August 17th. Mr. Huber informed the Trustees that he has been in discussions with Senate leadership and the Governor's office to permeate the message of fair funding for CTPF.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Review of 2nd Quarter Performance Report**

Mr. Matt Shirilla of Callan Associates reviewed the second quarter report ending June 30, 2012. He stated that after a very strong six month period from 4Q2011 to 1Q2012, equity markets struggled in April and May before rallying in June. US equities posted quarterly declines in the low-mid single digits while foreign equities fell more sharply and experienced losses in the mid-high single digits. Overall the second quarter performance was in-line with the total fund target for the quarter. Mr. Shirilla indicated that the fund generated a calendar year to date rate of return of 6.2% net of fees. The Fund was valued at \$9.5B as of June 30, 2012. The Fund decreased \$214M due to market depreciation while \$78M was

withdrawn for benefit payments. Strong performance from the Fund's international equity, real estate and private equity managers was offset by poor performance from the domestic equity composite. Mr. Shirilla addressed questions raised by the Trustees.

### **Fixed Income Manager Structure Review**

Mr. Shirilla refreshed the Trustees on the Board approved fixed income structure in 2011 and reviewed the current manager structure for fixed income. He stated that the goal is to satisfy three objectives: allocate assets efficiently in a manner consistent with the newly approved asset allocation; reduce the number of managers and potentially reduce fees; meet legal and regulatory requirements. Mr. Shirilla stated that the current structure is broadly appropriate given its conservative stance and diversifying characteristics. Mr. Shirilla reviewed the proposed structure and reported that the structure maintains the current weightings to core passive and slightly reduces allocations to core active with a corresponding increase in core plus active. Callan continues to recommend changing Northern Trust's benchmark and mandate from the BC government/credit to the BC aggregate. Mr. Shirilla addressed questions raised by the Trustees.

### **Motion to Adopt Fixed Income Structure, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to adopt the recommendation of Callan on the Fixed Income portfolio adjustment as outlined on Page 9 of the Fixed Income Manager Structure Review.

### **Fixed Income Due Diligence Presentations by Pugh Capital Management; Taplin, Canida & Habacht; Western Asset Management; LM Capital Group; and Garcia Hamilton Associates**

Fixed Income managers representing Pugh Capital Management, Taplin, Canida & Habacht; Western Asset Management; LM Capital Group; and Garcia Hamilton Associates made routine due diligence presentations to the Trustees. The managers reviewed organization, strategy, and fees. The managers addressed questions raised by the Trustees.

President Rehak left the meeting following Western Asset Management's presentation.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **August 3, 2012, First Friday Manager Meeting Report Presented**

Chairperson Ward presented the August 3, 2012, First Friday Meeting report (see Exhibit A attached).

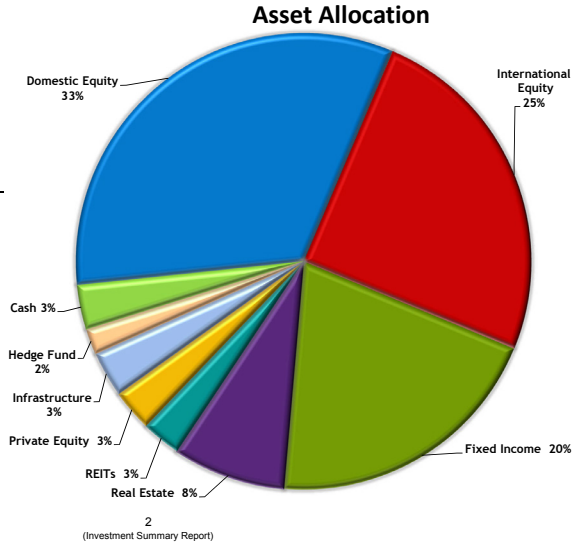
### **Investment Committee Reports**

Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting:



**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending June 30, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,130	33.0%
International Equity	\$ 2,353	24.8%
Fixed Income	\$ 1,910	20.2%
Real Estate	\$ 756	8.0%
REITs	\$ 265	2.8%
Private Equity	\$ 278	2.9%
Infrastructure	\$ 305	3.2%
Hedge Fund	\$ 174	1.8%
Cash	\$ 299	3.2%
<b>Grand Total</b>	<b>\$ 9,470</b>	<b>100%</b>



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending June 30, 2012

Asset Class	Actual % of			Market Value		Net Change	
	Total Portfolio	of Asset Class		(in millions)	(in millions)	\$	%
Target	06/30/12	06/30/12		6/30/2012	5/31/2012		
			<b>Domestic Equity</b>				
			Channing Capital	76.1	73.5	2.6	4%
			Zevenbergen	78.8	77.0	1.8	2%
			Attucks	187.8	182.2	5.6	3%
			Progress Investment Mgmt.	<u>186.2</u>	<u>180.9</u>	<u>5.3</u>	3%
		16.9%	<b>Subtotal - U.S. All Capitalization Equity</b>	<b>528.9</b>	<b>513.6</b>	<b>15.3</b>	<b>3%</b>
			Rhumblin R1000G	339.1	330.8	8.3	3%
			Harris Investment Mgmt.	237.1	227.9	9.2	4%
			Holland Capital Mgmt.	213.6	208.8	4.8	2%
			Lombardia Capital*	235.3	225.1	10.2	5%
			NTGI 500 Index Fund	588.2	566.5	21.7	4%
			Piedmont Investment Advisors	135.2	129.7	5.5	4%
			Rhumblin R1000	380.4	367.3	13.1	4%
			Waddell & Reed Investments	<u>146.3</u>	<u>141.7</u>	<u>4.6</u>	3%
		72.7%	<b>Subtotal - U.S. Large Capitalization Equity</b>	<b>2,275.2</b>	<b>2,197.8</b>	<b>77.4</b>	<b>4%</b>
			Credo Capital	105.3	99.5	5.8	6%
			Ariel Capital Mgmt	115.0	110.3	4.7	4%
			NTGI Struct Small Cap	<u>105.1</u>	<u>100.4</u>	<u>4.7</u>	5%
		10.4%	<b>Subtotal - U.S. Small Capitalization Equity</b>	<b>325.4</b>	<b>310.2</b>	<b>15.2</b>	<b>5%</b>
<b>31.25%</b>	<b>33.05%</b>	<b>100.0%</b>	<b>Total Domestic Equity</b>	<b><u>3,129.5</u></b>	<b>3,021.6</b>	<b>107.9</b>	<b>4%</b>

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending June 30, 2012

Asset Class	Actual % of Asset		Market Value (in millions)	Net Change (in millions)	
	Total Portfolio	Class		\$	%
Target	06/30/12	06/30/12	6/30/2012	5/31/2012	
			<b>International Equity</b>		
			119.2	112.2	7.0 6%
			64.4	59.9	4.5 8%
			0.9	0.9	0.0 0%
			0.4	0.4	0.0 0%
			397.8	387.4	10.4 3%
			487.4	456.9	30.5 7%
			91.2	86.9	4.3 5%
			511.1	482.7	28.4 6%
			<u>324.7</u>	<u>311.7</u>	<u>13.0</u> 4%
		84.9%	1,997.1	1,899.0	98.1 5%
			114.2	113.2	
			<u>241.8</u>	<u>236.1</u>	<u>5.7</u> 2%
		15.1%	356.0	349.3	6.7 2%
31.25%	24.85%	100.0%	<b>Total International Equity</b>	<b>2,248.3</b>	<b>104.8 5%</b>
			<b>Fixed Income</b>		
			80.3	80.0	0.3 0%
			81.1	81.2	-0.1 0%
			130.6	130.8	-0.2 0%
			1,016.4	1,018.9	-2.5 0%
			<u>136.1</u>	<u>135.7</u>	<u>0.4</u> 0%
		75.6%	1,444.5	1,446.6	-2.1 0%
			<u>465.0</u>	<u>463.5</u>	<u>1.5</u> 0%
		24.4%	465.0	463.5	1.5 0%
19.50%	20.16%	100.0%	<b>Total - U.S. Fixed Income</b>	<b>1,910.1</b>	<b>-0.6 0%</b>

4  
(Investment Summary Report)



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)

Reporting for the Period ending June 30, 2012

Asset Class	Actual % of Asset		Market Value (in millions)		Net Change (in millions)	
	Total Portfolio	Class	6/30/2012	5/31/2012	\$	%
			14.5	14.5	0.0	0%
			0.4	0.4	0.0	0%
			2.0	2.0	0.0	0%
			17.2	17.8	-0.6	-3%
			5.8	5.0	0.8	16%
			3.5	3.5	0.0	0%
			21.1	23.1	-2.0	-9%
			18.9	18.7	0.2	1%
			68.9	70.5	-1.6	-2%
6.50%	7.98%	74.0%	<b>756.1</b>	<b>784.3</b>	<b>-28.2</b>	<b>-4%</b>
			67.6	64.4	3.2	5%
			113.5	107.5	6.0	6%
			83.9	84.1	-0.2	0%
2.50%	2.80%	26.0%	<b>265.0</b>	<b>256.0</b>	<b>9.0</b>	<b>4%</b>
9.00%	10.78%	100.0%	<b>1,021.1</b>	<b>1,040.3</b>	<b>-19.2</b>	<b>-2%</b>

**Alternative Investments**

**Private Equity**

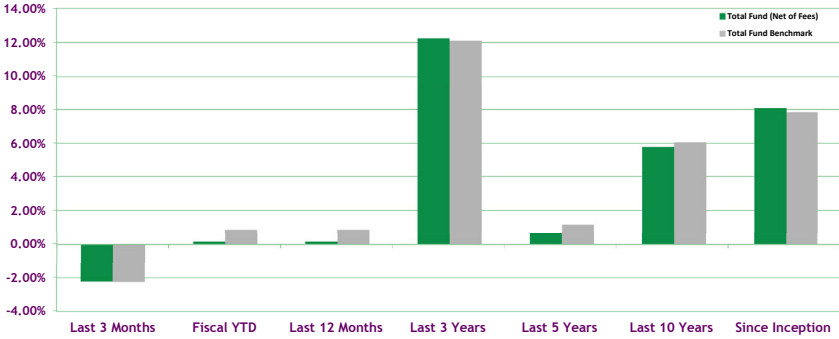
Adams Street Partners MANY Funds		73.1	69.2	3.9	6%
Harbourvest Partners VI LP		39.1	39.0	0.1	0%
M2 Private Equity - ILPEFF (F-o-F)	12.8		12.6	0.2	1%
M2 Private Equity - M2PEFF (F-o-F)	7.4		6.5	0.9	14%
Muller and Monroe TOTAL		20.2	19.1	1.1	5%
Mesirow Cap Partners IX	6.9		6.9	0.0	0%



Chicago Teachers' Pension Fund							
Market Values by Manager							
(in millions of dollars)							
Reporting for the Period ending June 30, 2012							
Asset Class	Actual % of			Market Value		Net Change	
	Total Portfolio	of Asset Class		(in millions)		(in millions)	
Target	06/30/12	06/30/12		6/30/2012	5/31/2012	\$	%
			<u>Infrastructure</u>				
			JP Morgan Infrastructure Fund (Open-end)	149.3	149.3	0.0	0%
			Macquarie Infrastructure II	93.5	93.5	0.0	0%
			Macquarie European Infrastructure III	<u>62.5</u>	<u>60.9</u>	1.6	3%
			Macquaire TOTAL	<u>156.0</u>	<u>154.4</u>	<u>1.6</u>	1%
2.00%	3.22%		<b>Total - Infrastructure</b>	<b>305.3</b>	<b>303.7</b>	<b>1.6</b>	<b>1%</b>
			<u>Hedge Fund of Funds</u>				
			K2 Advisors	73.6	75.3	-1.7	-2%
			Mesirow Absolute Return	74.6	75.7	-1.1	-1%
			Pluscios	<u>25.3</u>	<u>25.8</u>	<u>-0.5</u>	-2%
2.00%	1.83%		<b>Total - Hedge Fund of Funds</b>	<b>173.5</b>	<b>176.8</b>	<b>-3.3</b>	<b>-2%</b>
			<u>Cash</u>				
			Cash	<u>299.4</u>	<u>135.9</u>	<u>163.5</u>	120%
2.00%	3.16%		<b>Total Cash</b>	<b>299.4</b>	<b>135.9</b>	<b>163.5</b>	<b>120%</b>
100.00%	100.00%		<b>Total Fund</b>	<b>9,469.9</b>	<b>9,110.3</b>	<b>359.6</b>	<b>4%</b>

Chicago Teachers' Pension Fund  
**Total Fund Performance**  
(in millions of dollars)  
Reporting for the Period ending June 30, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	-2.23%	0.15%	0.15%	12.24%	0.63%	5.79%	8.09%
Total Fund Benchmark	-2.26%	0.87%	0.87%	12.11%	1.17%	6.06%	7.85%





**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**  
 Reporting for the Period ending June 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>		
<b>DOMESTIC EQUITY</b>								
Gross of Fees	3.81%	-3.98%	1.11%	1.11%	16.72%	0.23%	9.31%	
Net of Fees	3.81%	-4.04%	0.90%	0.90%	16.50%	0.07%	4.55%	
Domestic Equity Benchmark	3.92%	-3.15%	2.90%	2.90%	16.86%	0.47%	4.50%	
<b>NTRS S&amp;P 500</b> <span style="float: right;">4/1990</span>								
Gross of Fees	4.09%	-2.76%	5.43%	5.43%	16.43%	0.26%	8.64%	
Net of Fees	4.09%	-2.76%	5.43%	5.43%	16.42%	0.26%	8.63%	
S&P 500 Index	4.12%	-2.75%	5.45%	5.45%	16.40%	0.22%	8.72%	
<b>Rhumbline R1000</b> <span style="float: right;">5/2007</span>								
Gross of Fees	3.82%	-3.09%	4.43%	4.43%	16.63%	0.57%	0.20%	
Net of Fees	3.82%	-3.09%	4.41%	4.41%	16.62%	0.57%	0.19%	
Russell 1000 Index	3.83%	-3.12%	4.37%	4.37%	16.64%	0.39%	0.00%	
<b>Piedmont Capital</b> <span style="float: right;">8/2006</span>								
Gross of Fees	4.48%	-3.41%	2.88%	2.88%	14.52%	-0.01%	2.87%	
Net of Fees	4.48%	-3.50%	2.51%	2.51%	14.13%	-0.39%	2.48%	
Russell 1000 Index	3.83%	-3.12%	4.37%	4.37%	16.64%	0.39%	3.12%	
<b>Waddell &amp; Reed</b> <span style="float: right;">1/1991</span>								
Gross of Fees	3.45%	-3.12%	5.16%	5.16%	19.59%	3.84%	11.14%	
Net of Fees	3.45%	-3.17%	4.96%	4.96%	19.36%	3.60%	10.93%	
Russell 1000 Index	3.83%	-3.12%	4.37%	4.37%	16.64%	0.39%	9.30%	

*(Domestic Equity continued on next page)*

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending June 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>		
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b>								1/1994
Gross of Fees	2.46%	-4.59%	6.12%	6.12%	18.43%	4.57%	8.78%	
Net of Fees	2.46%	-4.67%	5.86%	5.86%	18.06%	4.17%	8.41%	
Russell 1000 Growth	2.72%	-4.02%	5.76%	5.76%	17.50%	2.87%	7.18%	
<b>Rhumbline Russell 1000 Growth</b>								9/2007
Gross of Fees	2.75%	-3.92%	5.95%	5.95%	17.41%	N/A	2.37%	
Net of Fees	2.75%	-3.92%	5.94%	5.94%	17.40%	N/A	2.36%	
Russell 1000 Growth	2.72%	-4.02%	5.76%	5.76%	17.50%	2.87%	2.13%	
<b>Zevenbergen Capital Mgmt</b>								8/1992
Gross of Fees	2.43%	-10.91%	-11.28%	-11.28%	14.73%	3.04%	9.34%	
Net of Fees	2.43%	-11.00%	-11.65%	-11.65%	14.27%	2.55%	8.90%	
Russell 3000 Growth Index	2.90%	-4.02%	5.05%	5.05%	17.55%	2.79%	7.23%	
<b>Channing Capital*</b>								6/2009
Gross of Fees	3.77%	-4.03%	-2.40%	-2.40%	15.79%	N/A	15.79%	
Net of Fees	3.77%	-4.15%	-2.94%	-2.94%	15.11%	N/A	15.11%	
Channing Benchmark	4.95%	-2.26%	0.39%	0.39%	20.22%	0.02%	20.22%	
Russell 3000 Value Index	4.95%	-2.26%	2.64%	2.64%	15.93%	2.10%	15.93%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**  
Reporting for the Period ending June 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>		
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b>								6/1999
Gross of Fees	4.41%	-4.19%	2.06%	2.06%	14.58%	-1.06%	4.61%	
Net of Fees	4.41%	-4.24%	1.82%	1.82%	14.30%	-1.36%	4.31%	
Russell 1000 Value Index	4.96%	-2.20%	3.01%	3.01%	15.80%	-2.19%	1.84%	
<b>Lombardia Capital</b>								10/2004
Gross of Fees	4.80%	-4.75%	0.18%	0.18%	12.24%	-0.80%	4.83%	
Net of Fees	4.80%	-4.82%	-0.09%	-0.09%	11.87%	-1.22%	4.40%	
Russell 1000 Value Index	4.96%	-2.20%	3.01%	3.01%	15.80%	-2.19%	4.00%	
<b>Credo Capital**</b>								6/2009
Gross of Fees	5.92%	-4.17%	-5.94%	-5.94%	16.39%	N/A	16.39%	
Net of Fees	5.92%	-4.30%	-6.44%	-6.44%	15.75%	N/A	15.75%	
Credo Benchmark	5.16%	-3.94%	0.95%	0.95%	20.60%	2.72%	20.60%	
Russell 2000 Growth Index	5.16%	-3.94%	-2.71%	-2.71%	18.09%	1.99%	18.09%	
<b>NTRS Structured Small Cap</b>								6/1990
Gross of Fees	4.59%	-3.13%	0.81%	0.81%	19.76%	1.90%	11.85%	
Net of Fees	4.59%	-3.13%	0.81%	0.81%	19.73%	1.82%	11.77%	
Russell 2000 Index	4.99%	-3.47%	-2.08%	-2.08%	17.80%	0.54%	10.24%	

Credo Capital\*\*- As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth. Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.  
(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending June 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>		
<b>DOMESTIC EQUITY</b>								
<b>Ariel Investment Small Value</b>								4/1994
Gross of Fees	4.64%	-4.66%	-5.75%	-5.75%	23.53%	1.31%	11.39%	
Net of Fees	4.64%	-4.75%	-6.10%	-6.10%	23.12%	0.88%	11.00%	
Russell 2000 Value Index	4.82%	-3.01%	-1.44%	-1.44%	17.43%	-1.05%	9.72%	
<b>Attucks Asset Management</b>								7/2004
Gross of Fees	3.38%	-4.65%	2.12%	2.12%	17.22%	0.86%	5.35%	
Net of Fees	3.38%	-4.81%	1.45%	1.45%	16.53%	0.16%	4.66%	
Russell 3000 Index	3.92%	-3.15%	3.84%	3.84%	16.73%	0.39%	4.75%	
<b>Progress Investment</b>								7/2004
Gross of Fees	3.11%	-4.62%	-0.29%	-0.29%	15.62%	0.15%	5.33%	
Net of Fees	3.11%	-4.77%	-0.90%	-0.90%	14.96%	-0.55%	4.65%	
Russell 3000 Index	3.92%	-3.15%	3.84%	3.84%	16.73%	0.39%	4.75%	

Chicago Teachers' Pension Fund								
<b>Investment Manager Performance Report</b>								
<b>International Equity</b>								
Reporting for the Period ending June 30, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	6/30/12	6/30/12	6/30/12	6/30/12	6/30/12	6/30/12		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	5.45%	-6.40%	-9.74%	-9.74%	10.66%	-2.20%	6.81%	
Net of Fees	5.45%	-6.49%	-10.08%	-10.08%	10.18%	-2.56%	7.11%	
International Equity Benchmark	5.94%	-7.38%	-14.15%	-14.15%	7.43%	-4.18%	6.79%	
<b>Earnest Partners</b>								
								3/2007
Gross of Fees	3.03%	-10.07%	-16.48%	-16.48%	11.25%	0.62%	2.31%	
Net of Fees	3.03%	-10.17%	-16.78%	-16.78%	10.78%	0.05%	1.74%	
MSCI ACWI ex US Index	5.94%	-7.38%	-14.15%	-14.15%	7.43%	-4.18%	-2.49%	
<b>Lazard***</b>								
								12/2000
Gross of Fees	7.36%	-5.63%	-8.03%	-8.03%	9.96%	-1.72%	5.07%	
Net of Fees	7.36%	-5.67%	-8.19%	-8.19%	9.67%	-2.13%	4.62%	
Lazard Benchmark	5.94%	-7.38%	-14.15%	-14.15%	7.43%	-4.18%	3.88%	
<b>Morgan Stanley</b>								
								12/2007
Gross of Fees	6.62%	-5.11%	-6.17%	-6.17%	8.51%	-2.22%	9.22%	
Net of Fees	6.62%	-5.22%	-6.56%	-6.56%	8.05%	-2.71%	8.75%	
MSCI EAFE Index	7.01%	-7.13%	-13.83%	-13.83%	5.96%	-6.10%	4.00%	
<b>NTGI EAFE</b>								
								10/2011
Gross of Fees	7.02%	-6.92%	N/A	N/A	N/A	N/A	6.67%	
Net of Fees	7.02%	-6.92%	N/A	N/A	N/A	N/A	6.67%	
MSCI EAFE Index	7.01%	-7.13%	-13.83%	-13.83%	5.96%	-6.10%	6.39%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
(International Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending June 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>		
<b>INTERNATIONAL EQUITY</b>								
<b>NTGI EAFE Value</b> <span style="float: right;">10/2011</span>								
Gross of Fees	8.60%	-6.80%	N/A	N/A	N/A	N/A	5.08%	
Net of Fees	8.60%	-6.80%	N/A	N/A	N/A	N/A	5.08%	
MSCI EAFE Value Index	8.60%	-7.05%	-15.16%	-15.16%	4.24%	-7.66%	4.78%	
<b>Leading Edge</b> <span style="float: right;">3/2010</span>								
Gross of Fees	5.47%	-6.17%	-13.17%	-13.17%	N/A	N/A	-1.26%	
Net of Fees	5.47%	-6.36%	-13.87%	-13.87%	N/A	N/A	-2.03%	
MSCI ACWI ex US Index	5.94%	-7.38%	-14.15%	-14.15%	7.43%	-4.18%	-0.84%	
<b>Dimensional Fund Advisors (DFA)</b> <span style="float: right;">5/2012</span>								
Gross of Fees	4.93%	N/A	N/A	N/A	N/A	N/A	4.93%	
Net of Fees	4.93%	N/A	N/A	N/A	N/A	N/A	4.93%	
MSCI ACWI ex US SC Value	7.07%	-7.02%	-14.56%	-14.56%	10.89%	-2.76%	7.07%	
<b>William Blair-Growth</b> <span style="float: right;">12/2009</span>								
Gross of Fees	4.85%	-5.48%	-7.88%	-7.88%	N/A	N/A	7.26%	
Net of Fees	4.85%	-5.58%	-8.26%	-8.26%	N/A	N/A	6.82%	
MSCI ACWI ex US IMI Growth	4.51%	-7.53%	-14.23%	-14.23%	8.21%	-3.85%	2.97%	
<b>William Blair-Small Cap</b> <span style="float: right;">3/2007</span>								
Gross of Fees	2.88%	-5.45%	-10.09%	-10.09%	15.28%	-1.64%	-0.33%	
Net of Fees	2.88%	-5.65%	-10.85%	-10.85%	14.31%	-2.70%	-1.40%	
MSCI ACWI Sm Cap ex-US	3.34%	-8.92%	-16.43%	-16.43%	10.41%	-3.74%	-2.20%	
MSCI World ex-US SC Growth	2.79%	-8.07%	-15.78%	-15.78%	11.04%	-4.17%	-2.51%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**

Reporting for the Period ending June 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>Inception</u>	<u>Date</u>
<b>INFRASTRUCTURE</b>								
Gross of Fees	-1.87%	-0.78%	1.66%	1.66%	5.50%	N/A	5.07%	
Net of Fees	-1.87%	-0.78%	0.96%	0.96%	5.00%	N/A	4.67%	
<b>JP Morgan (open end)</b> 3/1996								
Gross of Fees	-1.75%	0.00%	2.02%	2.02%	5.02%	N/A	3.60%	
Net of Fees	-1.75%	0.00%	0.69%	0.69%	4.10%	N/A	2.84%	
<b>Macquarie Infrastructure II</b> 3/2008								
Gross of Fees	0.00%	0.74%	11.59%	11.59%	11.12%	N/A	9.29%	
Net of Fees	0.00%	0.74%	11.59%	11.59%	11.12%	N/A	9.29%	
<b>Macquarie European Fund III</b> 3/2008								
Gross of Fees	-4.81%	-4.72%	-9.18%	-9.18%	1.31%	N/A	3.29%	
Net of Fees	-4.81%	-4.72%	-9.18%	-9.18%	1.31%	N/A	3.29%	
Benchmark - Absolute				<b>8.00%</b>	<b>8.00%</b>	<b>8.00%</b>	<b>8.00%</b>	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**  
 Reporting for the Period ending June 30, 2012

	Month Ending <u>6/30/12</u>	3 Months Ending <u>6/30/12</u>	Fiscal YTD Ending <u>6/30/12</u>	12 Months Ending <u>6/30/12</u>	3 Years Ending <u>6/30/12</u>	5 Years Ending <u>6/30/12</u>	Since Inception	Inception Date
<b>FIXED INCOME</b>								
Gross of Fees	0.19%	2.40%	8.39%	8.39%	8.55%	7.08%	7.01%	
Net of Fees	0.20%	2.38%	8.32%	8.32%	8.47%	7.02%	5.91%	
Fixed Income Benchmark	0.04%	2.06%	7.47%	7.47%	6.93%	6.79%	5.43%	
<b>Northern Trust</b> 11/1993								
Gross of Fees	-0.05%	2.55%	8.68%	8.68%	7.29%	7.00%	6.27%	
Net of Fees	-0.05%	2.55%	8.68%	8.68%	7.28%	7.00%	6.26%	
BC Government/Credit Index	-0.02%	2.56%	8.78%	8.78%	7.34%	6.90%	6.24%	
<b>Garcia Hamilton</b> 8/2010								
Gross of Fees	0.86%	2.21%	7.76%	7.76%	N/A	N/A	5.27%	
Net of Fees	0.86%	2.16%	7.60%	7.60%	N/A	N/A	5.12%	
BC Aggregate Index	0.04%	2.06%	7.47%	7.47%	6.93%	6.79%	5.03%	
<b>LM Capital</b> 10/2004								
Gross of Fees	0.10%	2.01%	7.59%	7.59%	7.09%	7.42%	5.65%	
Net of Fees	0.10%	1.97%	7.40%	7.40%	6.90%	7.23%	5.45%	
BC Aggregate Index	0.04%	2.06%	7.47%	7.47%	6.93%	6.79%	5.44%	

(Fixed Income continued on next page)



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**  
 Reporting for the Period ending June 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>6/30/12</u>	<u>Inception</u>	<u>Date</u>
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b>								8/2010
Gross of Fees	0.00%	2.01%	8.11%	8.11%	N/A	N/A	5.62%	
Net of Fees	0.05%	2.01%	7.88%	7.88%	N/A	N/A	5.43%	
BC Aggregate Index	0.04%	2.06%	7.47%	7.47%	6.93%	6.79%	5.03%	
<b>Taplin, Canida &amp; Habacht</b>								10/2004
Gross of Fees	0.32%	2.07%	8.77%	8.77%	8.42%	5.93%	5.08%	
Net of Fees	0.32%	2.03%	8.60%	8.60%	8.24%	5.76%	4.90%	
BC Aggregate Index	0.04%	2.06%	7.47%	7.47%	6.93%	6.79%	5.44%	
<b>Western Asset</b>								1/2003
Gross of Fees	0.63%	2.37%	8.01%	8.01%	11.88%	7.20%	6.34%	
Net of Fees	0.63%	2.32%	7.88%	7.88%	11.70%	7.02%	6.16%	
BC Aggregate Index	0.04%	2.06%	7.47%	7.47%	6.93%	6.79%	5.30%	

\*\*\*Pugh Capital received a fee credit this month, which is why the net of fees is greater than gross of fees, which has affected the fixed income percentages as well.

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Hedge Funds**

Reporting for the Period ending June 30, 2012

	Month Ending <u>6/30/12</u>	3 Months Ending <u>6/30/12</u>	Fiscal YTD Ending <u>6/30/12</u>	12 Months Ending <u>6/30/12</u>	3 Years Ending <u>6/30/12</u>	5 Years Ending <u>6/30/12</u>	Since Inception	Inception Date
<b>HEDGE FUNDS</b>								
Gross of Fees	-0.61%	-1.35%	-2.61%	-2.61%	N/A	N/A	2.17%	
Net of Fees	-0.61%	-1.35%	-2.61%	-2.61%	N/A	N/A	2.17%	
T-Bill + 5%	0.42%	1.25%	5.06%	5.06%	N/A	N/A	5.11%	
<b>K2 Advisors</b>								10/2009
Gross of Fees	-0.26%	-2.29%	-2.36%	-2.36%	N/A	N/A	1.90%	
Net of Fees	-0.26%	-2.29%	-2.36%	-2.36%	N/A	N/A	1.90%	
T-Bill + 5%	0.42%	1.25%	5.06%	5.06%	N/A	N/A	5.11%	
<b>Mesirow Absolute Return</b>								10/2009
Gross of Fees	-0.70%	-0.60%	-1.98%	-1.98%	N/A	N/A	2.38%	
Net of Fees	-0.70%	-0.60%	-1.98%	-1.98%	N/A	N/A	2.38%	
T-Bill + 5%	0.42%	1.25%	5.06%	5.06%	N/A	N/A	5.11%	
<b>Pluscios</b>								12/2010
Gross of Fees	-1.38%	-0.79%	-5.16%	-5.16%	N/A	N/A	0.72%	
Net of Fees	-1.38%	-0.79%	-5.16%	-5.16%	N/A	N/A	0.72%	
T-Bill + 5%	0.42%	1.25%	5.06%	5.06%	N/A	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	-0.30%	-1.86%	-5.76%	-5.76%	1.39%	-3.72%	-3.54%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Real Estate Investment Trust (REITs)								
Reporting for the Period ending June 30, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	6/30/12	6/30/12	6/30/12	6/30/12	6/30/12	6/30/12		
<b>REAL ESTATE</b>								
Gross of Fees	1.11%	3.49%	10.88%	10.88%	6.17%	-3.18%	5.97%	
Net of Fees	1.11%	3.34%	10.24%	10.24%	5.83%	-3.47%	5.68%	
NFI-ODCE Equal Weight Index	0.85%	2.56%	11.66%	11.66%	6.84%	-2.08%	5.11%	
<b>REITs</b>								
Gross of Fees	6.05%	2.24%	4.08%	4.08%	24.12%	0.05%	10.78%	
Net of Fees	6.05%	2.12%	3.63%	3.63%	23.52%	-0.27%	10.60%	
NAREIT	5.79%	4.45%	12.40%	12.40%	31.21%	2.03%	10.45%	
<b>Adelante</b>								
Gross of Fees	5.12%	4.31%	15.20%	15.20%	33.58%	1.09%	3.37%	4/1990
Net of Fees	5.12%	4.17%	14.59%	14.59%	32.92%	0.77%	3.09%	
NAREIT Equity Index	5.97%	4.00%	12.48%	12.48%	32.40%	2.60%	5.01%	
<b>Morgan Stanley</b>								
Gross of Fees	6.33%	1.29%	-0.03%	-0.03%	17.85%	-1.78%	10.05%	4/1990
Net of Fees	6.33%	1.09%	-0.69%	-0.69%	17.06%	-2.21%	9.41%	
EPRA/NAREIT Dev REIT Index	6.52%	2.12%	2.36%	2.36%	19.51%	-2.54%	8.45%	
<b>Urdang****</b>								
Gross of Fees	6.44%	2.11%	2.81%	2.81%	28.58%	2.96%	10.71%	4/1990
Net of Fees	6.44%	2.11%	2.81%	2.81%	28.32%	2.81%	10.60%	
Urdang Benchmark	6.52%	2.12%	2.36%	2.36%	28.08%	0.57%	8.98%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

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(Investment Summary Report)

Chicago Teachers' Pension Fund  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending June 30, 2012

	Month Ending					
MWDBE Alternative Managers	6/30/12	2011	2010	2009	2008	2007
Adelante	\$67.6	\$63.8	\$59.7	\$33.9	\$73.6	\$49.8
Capri (\$45 million)	5.5	5.0	17.2	13.4	25.0	21.8
DV Urban (\$25 million)	11.3	11.9	15.4	8.0	4.9	3.5
Franklin Templeton (\$40 million)	8.0	5.5	-	-	-	-
Hispania (\$15 million)	3.9	4.4	3.0	1.0	-	1.2
Hudson Realty (\$25 million)	20.3	19.9	11.2	-	-	-
ICV Capital (\$7.5 million)	4.7	5.9	3.9	3.3	1.3	0.8
M2 ILPEFF (\$25 million)	12.8	13.7	18.3	10.6	8.8	4.5
M2 - MPEFF (\$10 Million)	7.4	6.3	-	-	-	-
Palladium (\$7.5 million)	7.0	6.1	5.4	3.4	3.1	2.9
Pharos (\$7.5 million)	8.9	8.2	7.6	5.7	3.9	3.2
Syncom (\$7.5 million)	3.6	4.5	3.9	2.8	1.4	0.7
Urban America (\$25 million)	<u>14.5</u>	<u>14.3</u>	<u>13.8</u>	<u>16.0</u>	<u>9.3</u>	<u>3.6</u>
<b>Total Assets - Minority Owned Alternative Managers</b>	<b>\$175.5</b>	<b>\$169.5</b>	<b>\$159.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>
Pluscios Management	<u>25.3</u>	<u>24.3</u>	<u>25.0</u>	-	-	-
<b>Total Assets - Women Owned Alternative Managers</b>	<b>\$25.3</b>	<b>\$24.3</b>	<b>\$25.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Assets - MWDBE Alternative Managers</b>	<b>\$200.8</b>	<b>\$193.8</b>	<b>\$184.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending June 30, 2012						
	Month Ending					
MWDBE Equity Managers	6/30/12	2011	2010	2009	2008	2007
Apex	\$24.1	\$18.4	\$18.2	\$30.5	\$33.5	\$32.8
Ariel	115.0	105.9	120.3	119.6	168.8	237.9
Ativo Capital	20.7	20.0	25.8	16.7	22.9	16.7
Herndon Capital	80.0	103.3	87.0	59.1	75.6	65.7
Attucks (Manager-of-Managers)	-	-	-	50.1	-	-
Brown Capital	10.8	10.3	16.6	12.8	13.6	16.9
Channing	76.1	70.4	67.4	50.0	21.3	29.7
Credo	105.3	97.3	63.3	50.0	17.0	6.4
Decatur Capital	14.9	13.9	12.3	9.7	-	-
Denali	0.0	21.4	21.6	16.2	15.4	17.9
Earnest Partners	397.8	402.9	180.9	70.4	104.1	108.4
Fortaleza	36.0	24.1	18.1	14.4	22.9	24.2
GW Capital	0.0	13.6	9.0	6.5	5.8	6.7
Holland	213.6	196.6	172.2	103.1	134.6	142.3
John Hsu Capital	10.7	10.6	19.3	-	-	-
Leading Edge (Manager-of-Managers)	-	-	-	-	-	-
Lombardia	266.0	282.1	260.4	109.2	164.7	191.1
MarVista Capital	0.0	25.7	46.7	34.5	-	-
NCM Capital	0.0	26.0	27.8	3.9	5.9	14.5
Paradigm	24.8	23.0	22.9	17.1	23.6	28.0

(MWDBE Equity Managers continued on next page)

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending June 30, 2012

	Month Ending					
MWDBE Equity Managers	6/30/12	2011	2010	2009	2008	2007
Piedmont	\$135.2	\$134.7	\$142.9	\$104.3	\$153.8	\$118.4
Profit	27.6	25.4	25.3	15.7	40.0	39.9
Progress (Manager-of-Managers)	-	-	-	108.0	-	-
RhumbLine	<u>719.5</u>	<u>661.1</u>	<u>777.0</u>	<u>562.7</u>	<u>701.4</u>	<u>504.1</u>
<b>Total Assets -</b>						
<b>Minority Owned Equity Managers</b>	<b>\$2,278.1</b>	<b>\$2,286.7</b>	<b>\$2,135.0</b>	<b>\$1,601.7</b>	<b>\$1,868.5</b>	<b>\$1,708.2</b>
Campbell Newman	\$9.9	\$9.5	\$9.1	\$6.3	-	-
Cheswold Lane	-	14.7	14.1	-	-	-
GlobeFlex Capital	-	-	-	13.0	21.1	23.6
Howland	-	-	-	2.1	18.7	21.3
Kenwood	-	-	-	-	0.0	8.6
Locke Capital	-	-	-	14.9	25.8	27.3
Nicholas	6.9	65.0	68.5	3.8	-	-
Opus	-	-	-	-	4.6	4.2
Redwood Investments	29.9	28.5	29.2	12.2	14.2	-
Rutland	-	-	-	-	8.4	9.7
Zevenbergen	<u>78.8</u>	<u>77.4</u>	<u>84.3</u>	<u>53.1</u>	<u>68.4</u>	<u>71.5</u>
<b>Total Assets - Women Owned</b>						
<b>Equity Managers</b>	<b>\$125.5</b>	<b>\$195.1</b>	<b>\$205.2</b>	<b>\$105.4</b>	<b>\$161.2</b>	<b>\$166.2</b>
<b>Total Assets - MWDBE</b>						
<b>Equity Managers</b>	<b>\$2,403.6</b>	<b>\$2,481.8</b>	<b>\$2,340.2</b>	<b>\$1,707.1</b>	<b>\$2,029.7</b>	<b>\$1,874.4</b>

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending June 30, 2012						
	Month Ending					
MWDBE Fixed Income Managers	6/30/12	2011	2010	2009	2008	2007
Garcia Hamilton Capital	80.3	77.9	73.4	-	-	-
LM Capital	130.6	129.6	124.3	65.0	63.9	62.3
<b>Total Assets - Minority Owned Fixed Income Managers</b>	<b>\$210.9</b>	<b>\$207.5</b>	<b>\$197.7</b>	<b>\$65.0</b>	<b>\$63.9</b>	<b>\$62.3</b>
Pugh Capital	81.1	79.8	73.2	-	-	-
Taplin, Canida & Habacht**	-	-	-	-	<u>115.9</u>	<u>119.7</u>
<b>Total Assets - Women Owned Fixed Income Managers</b>	<b>\$81.1</b>	<b>\$79.8</b>	<b>\$73.2</b>	<b>\$0.0</b>	<b>\$115.9</b>	<b>\$119.7</b>
<b>Total Assets - MWDBE Fixed Income Managers</b>	<b>\$292.0</b>	<b>\$287.3</b>	<b>\$270.9</b>	<b>\$65.0</b>	<b>\$179.8</b>	<b>\$182.0</b>

\*\* On December, 2008 - Taplin, Canida & Habacht was acquired by a non-minority firm.

<b>Total Fund</b>	\$9,469.9	\$9,216.9	\$9,941.2	\$8,367.1	\$11,443.6	\$12,757.5
<b>Total Fund MWDBE Assets</b>	\$2,896.4	\$2,962.9	\$2,795.5	\$1,870.2	\$2,340.8	\$2,148.4
<b>MWDBE Active</b>	\$2,176.8	\$2,301.8	\$2,018.5	\$1,307.5	\$1,639.4	\$1,644.3
<b>MWDBE Assets as % of Total Fund</b>	31%	32%	33%	27%	24%	23%
<b>MWDBE Assets as % of Active Assets</b>	33%	34%	30%	29%	25%	26%

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**Current MWDBE Allocation vs. Target MWDBE Allocation**  
 (in millions of dollars)  
 Reporting for the Period ending June 30, 2012

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 2,896.4	\$ 9,469.9	31%	20%	11%
Total Active Assets	\$ 2,176.8	\$ 6,661.5	33%	25%	8%
<b>Total MWDBE Equity</b>	<b>\$ 2,403.6</b>	<b>\$ 5,482.6</b>	<b>44%</b>	<b>30%</b>	<b>14%</b>
Total Minority Equity	\$ 2,278.1	\$ 5,482.6	42%	25%	17%
Total Women Equity	\$ 125.5	\$ 5,482.6	2%	5%	(3%)
Total Disabled Equity	\$ -	\$ 5,482.6	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 292.0</b>	<b>\$ 1,909.5</b>	<b>15%</b>	<b>15%</b>	<b>0%</b>
Total Minority Fixed Income	\$ 210.9	\$ 1,909.5	11%	12%	(1%)
Total Women Fixed Income	\$ 81.1	\$ 1,909.5	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,909.5	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 200.8</b>	<b>\$ 1,778.4</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>
Total Minority Alternatives	\$ 175.5	\$ 1,778.4	10%	10%	0%
Total Women Alternatives	\$ 25.3	\$ 1,778.4	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,778.4	0%	0%	0%



**Chicago Teachers' Pension Fund**  
**Illinois Based Investment Managers**  
(in millions of dollars)  
Reporting for the Period ending June 30, 2012

	MV as of 6/12	2011	2010	2009
Adams Street	\$68.9	\$72.2	\$68.0	\$63.3
Ariel Capital Management	115.0	105.9	120.4	131.4
Attucks Asset Management	187.8	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.5	5.0	4.7	5.8
Channing Capital Management	76.1	70.4	74.6	63.3
DV Urban	11.3	12.0	15.4	16.1
Harris Investment Management	237.1	263.9	278.5	194.2
Hispania Capital Partners	4.5	4.5	3.0	1.9
Holland Capital Management	213.6	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	20.7	20.0	22.3	18.7
Mesirov	155.4	155.4	143.0	131.6
Muller & Monroe Asset Management	20.0	20.0	18.3	12.3
Northern Trust Corporation	1,832.6	1,832.6	2,142.1	1,494.5
Pluscios Management	25.3	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	12.5	11.5	8.2	6.2
Walton Street Capital	66.7	66.7	51.9	41.0
William Blair & Company	534.0	534.0	567.7	213.4
<b>Total</b>	<b>\$3,587.1</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>38%</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

### Optional Service Retirement Pensions

07/01/2012 through 7/31/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ABDAL-SABOOR, SAKINAH	DELANO	07-02-2012	24.88	07-01-2012	78,970.44
* ADADEVOH, CAMILLE	SAWYER	07-02-2012	20.13	07-01-2012	36,528.84
* ADAMS, ANN LORRAINE	CHRISTOPHER	07-01-2012	41.66	07-01-2012	66,225.84
* ADAMS, AUDELL MARILYN	SOUTHSIDE ACA	07-02-2012	42.34	07-01-2012	68,987.04
* ADAMS, JUNETTA MARIE	NEIL	07-02-2012	27.24	07-01-2012	44,826.60
* AGBOOLA, LEONIA JONES	ROOSEVELT H S	07-02-2012	36.19	07-01-2012	63,686.64
* AITKEN, MARJORIE ANN	SAYRE LANG ACA	07-02-2012	37.46	07-01-2012	74,432.40
* AKINDELE, MICHAEL OLUFEMI	SULLIVAN H S	07-02-2012	24.04	07-01-2012	44,972.88
* ALANI, SAAD S	CLINTON	07-02-2012	22.42	07-01-2012	39,720.60
* ALANIZ, SUZANNE ELIZABETH	SAWYER	07-02-2012	22.85	07-01-2012	41,717.64
* ALFRED, LILLIE PEARL	LANGFORD COM ACA	07-02-2012	34.88	07-01-2012	98,004.24
* ALLEGREZZA, RANDY COOPER	LANE TECH H S	07-02-2012	41.84	07-01-2012	66,531.84
* ALLEN, DENISE LYNNELL	STEVENSON	07-02-2012	34.50	07-01-2012	62,749.08
* ALLER, YELENA	SENN METRO ACA	07-02-2012	18.03	07-01-2012	32,124.48
* AMOS, MARIETTA	BEIDLER	07-02-2012	37.89	07-01-2012	69,047.64

\* Denotes preliminary pension

* ANDERSON, BARBARA CARRIE . . . . .	DISNEY MAGNET . . . . .	07-02-2012	38.31	07-01-2012	62,388.60
* ANDERSON, BEVERLY JEAN . . . . .	AMUNDSEN H S . . . . .	07-02-2012	38.46	07-01-2012	61,056.00
* ANDERSON, JUDITH LEE . . . . .	C-W SPEC SVCS SUP . . . . .	07-02-2012	40.25	07-01-2012	69,216.00
* ANDERSON, VIRGINIA MAE . . . . .	BOUCHET ACADEMY . . . . .	07-02-2012	22.02	07-01-2012	31,917.12
* ANDREWS-TRAVIS, HAZEL ELAINE . . . . .	HUGHES/DAVIS . . . . .	07-02-2012	22.54	07-01-2012	43,029.24
* ANGLIN, ADRIENNE R . . . . .	DUBOIS . . . . .	07-02-2012	38.51	07-01-2012	59,347.44
* ANTOS, BERNADETTE TERESA . . . . .	KELLY H S . . . . .	07-02-2012	9.23	07-01-2012	12,346.92
* ANYANWU, MARVA LAJEAN . . . . .	GREEN WENDELL . . . . .	07-02-2012	22.95	07-01-2012	41,284.92
* APATA, GLENDA ROSE . . . . .	SIMEON CAREER ACA . . . . .	07-02-2012	35.17	07-01-2012	58,561.20
* ARNOLD, LINDA JUNE . . . . .	DAWES . . . . .	07-02-2012	33.35	07-01-2012	59,433.84
* ARRINGTON, THOMAS LARRY . . . . .	MORGAN PARK H S . . . . .	07-02-2012	18.68	07-01-2012	30,389.16
* ARROYO-WANZUNG, MILDRED . . . . .	KANOON MAGNET . . . . .	07-02-2012	34.87	07-01-2012	89,718.84
* ARTHUR, STEVEN TALBOT . . . . .	FALCONER . . . . .	07-02-2012	37.82	07-01-2012	65,126.04
* ATHAR, ALIA NASREEN . . . . .	KILMER . . . . .	07-02-2012	8.44	07-01-2012	12,953.04
* ATKINS, LINDA DENISE . . . . .	BROWNE . . . . .	07-02-2012	20.06	07-01-2012	32,835.60
* AUSTIN, SONDR A . . . . .	C B YORK ALT HS . . . . .	07-02-2012	42.09	07-01-2012	71,293.92
* AYALA, ANA BERTA . . . . .	NIGHTINGALE . . . . .	07-02-2012	22.62	07-01-2012	31,268.64
* BADER, GLORIA . . . . .	LANE TECH H S . . . . .	07-02-2012	44.39	07-01-2012	64,959.36
* BADER, ROGER HAROLD . . . . .	LANE TECH H S . . . . .	07-01-2012	39.34	07-01-2012	64,959.36
* BAER, MARLENE JANICE . . . . .	CARDENAS . . . . .	07-02-2012	38.69	07-01-2012	60,883.08
* BAKER, RODNEY JAMES . . . . .	CHICAGO VOCATIONA . . . . .	07-02-2012	35.79	07-01-2012	60,131.28
* BAKER, SALLY . . . . .	HIBBARD . . . . .	07-02-2012	22.87	07-01-2012	46,071.96
* BALTSSEN, LINDA LU . . . . .	JUAREZ COMM ACA . . . . .	07-02-2012	20.09	07-01-2012	34,414.68
* BAN, MONICA . . . . .	GRISSOM . . . . .	07-02-2012	33.84	07-01-2012	58,005.48
* BANDOLIK, KATHLEEN P . . . . .	THORP O A ACA . . . . .	07-02-2012	40.70	07-01-2012	110,861.52
* BANKS, GRANZLEE . . . . .	BASS . . . . .	07-02-2012	31.59	07-01-2012	83,016.72
* BANKS, SHEILA DIANE . . . . .	SENN METRO ACA . . . . .	07-02-2012	35.07	07-01-2012	61,140.12
* BARBIER, PRISCILLA JACQUELINE . . . . .	THORP O A ACA . . . . .	07-02-2012	22.71	07-01-2012	61,443.12
* BARKER, TIMOTHY . . . . .	C-W EDUC GENERAL . . . . .	07-02-2012	22.36	07-01-2012	35,591.40
* BARNES, DAVID ABBOTT . . . . .	CLARK MIDDLE . . . . .	07-02-2012	33.30	07-01-2012	59,603.88
* BARNETT, HELENE A . . . . .	EBINGER . . . . .	07-02-2012	32.91	07-01-2012	56,531.64
* BARON, RONNA ILENE . . . . .	BELL . . . . .	07-02-2012	34.63	07-01-2012	64,900.20
* BARRAZA, CORALIA . . . . .	OROZCO ACADEMY . . . . .	07-02-2012	28.76	07-01-2012	99,090.96
* BARRIOS, GLADYS . . . . .	GOUDY . . . . .	07-02-2012	30.02	07-01-2012	56,205.84
* BARRON, LINDA DIANNE . . . . .	WASHINGTON H S . . . . .	07-02-2012	30.91	07-01-2012	49,263.60
* BARRY, FRANCES ANNE . . . . .	ARMSTRONG G . . . . .	07-02-2012	27.94	07-01-2012	50,434.44
* BASKIN, KAREN MICHELE . . . . .	MATHER H S . . . . .	07-02-2012	22.36	07-01-2012	40,826.04
* BATEAST, LUELLA . . . . .	BOONE . . . . .	07-02-2012	37.56	07-01-2012	58,593.48
* BATIE-BANKS, ETHEL . . . . .	HUBBARD H S . . . . .	07-02-2012	29.23	06-30-2012	67,667.52
* BAUSWELL, LILLIAN W . . . . .	O'TOOLE . . . . .	07-02-2012	18.10	07-01-2012	33,122.28

\* Denotes preliminary pension

* BEACH-CRAIG, DEBRA GLOVER	C-W SPEC SVCS SUP	07-02-2012	31.93	07-01-2012	64,175.16
* BEALS, PATTILYN	CLEMENTE COMM ACA	07-02-2012	23.88	07-01-2012	43,148.52
* BEASLEY, CAROLYN LOUISE	HOPE COLLEGE PREP	07-02-2012	37.25	07-01-2012	64,713.00
* BECK, JOY ELIZABETH	TURNER-DREW LANG	07-02-2012	27.52	07-01-2012	51,623.04
* BELL, KATHY MARIE	PIRIE	07-02-2012	39.36	07-01-2012	64,959.60
* BELL, LINDA ERVINS	HURLEY	07-02-2012	37.85	07-01-2012	67,624.80
* BELL, PATRICIA CAMPBELL	PARKER COMM ACA	07-02-2012	38.32	07-01-2012	65,024.64
* BENDU-WILLIAMS, JOAN LAVON	HAY COMM ACA	07-02-2012	39.61	07-01-2012	61,140.12
* BENEYTO-BADILLO, ANGELA BELEN	CHOPIN	07-02-2012	25.63	07-01-2012	56,348.76
* BENSHOOF, MARY ELIZABETH	RAVENSWOOD	07-02-2012	33.64	07-01-2012	55,374.24
* BEOH-SIMPSON, TERRY LYNN	CASALS PABLO	07-02-2012	30.78	07-01-2012	48,405.12
* BERDELL, LINDA LEE	DVORAK ACA	07-02-2012	22.25	07-01-2012	40,854.72
* BERGER, JOAN LEA	C-W EARLY CHILDHO	07-02-2012	35.46	07-01-2012	78,020.88
* BERMAN, MARK PAUL	PORTAGE PARK	07-02-2012	42.66	07-01-2012	109,092.00
* BERNAS, FLORECITA FUENTES	BURBANK	07-02-2012	27.96	07-01-2012	47,971.92
* BERRY, STEVEN MARK	C-W EDUC GENERAL	07-02-2012	22.51	07-01-2012	40,108.08
* BHATTI, FIRDOUS MUSHTAQ	DISNEY MAGNET	07-02-2012	25.31	07-01-2012	39,244.08
* BILLINGHAM, JOAN MARIE	ALCOTT	07-02-2012	42.38	07-01-2012	64,762.68
* BLACKABY, CHRISTINE	FRANKLIN MAGNET	07-02-2012	33.51	07-01-2012	60,630.48
* BLAND, MELVIN	COOK	07-02-2012	25.09	07-01-2012	41,286.24
* BLEEKER, ROBERT PETER	NORTH-GRAND H.S.	07-02-2012	38.25	07-01-2012	62,408.40
* BLOOM, FERN WOLKE	HENSON	07-02-2012	32.14	07-01-2012	64,290.48
* BOECK, SUSAN MARSHALL	NORTHSIDE COL PRE	07-02-2012	27.05	07-01-2012	44,787.84
* BOEHM, BONNIE SUSAN	BELL	07-02-2012	34.37	06-17-2012	63,686.64
* BOKOR, NANCY ROSS	C-W SPEC SVCS SUP	07-02-2012	32.97	07-01-2012	65,525.16
* BOLDMAN, RHEA FRIES	C-W SPEC SVCS SUP	07-02-2012	34.01	07-01-2012	67,711.20
* BONNER, CAROLYN	RICHARDS CAR ACA	07-02-2012	29.62	07-01-2012	53,043.84
* BONNER, WILLIAM PAUL	SIMEON CAREER ACA	07-02-2012	26.95	07-01-2012	49,991.40
* BOOKER, DESIREE L	BEASLEY CPC	07-02-2012	38.19	07-01-2012	59,223.48
* BOTT, JOHN PATRICK	C B YORK ALT HS	07-02-2012	22.36	07-01-2012	48,858.12
* BOWE, OLGA MOYA	SWIFT	07-02-2012	16.32	07-01-2012	29,750.16
* BOWMAN, WILLIAM LEONARD	CLEMENTE ACH ACA	07-02-2012	14.84	04-22-2012	25,334.16
* BOYKIN, CYNTHIA A	HARLAN COMM ACA	07-02-2012	24.30	07-01-2012	42,595.92
* BRADFORD, ZARA MILDRED	GILLESPIE	07-02-2012	27.23	07-01-2012	48,295.80
* BRATKO, ALICE LILLIAN	STEINMETZ A C	07-02-2012	34.17	07-01-2012	64,031.28
* BREWERTON, CHERYL ALICE	HOLDEN	07-02-2012	34.44	07-01-2012	64,191.00
* BRISTOW, SADIE REE	VOLTA	07-02-2012	39.66	07-01-2012	56,108.64
* BRNA, CAROLYN JOYCE	HANSON PARK	07-02-2012	40.06	07-01-2012	60,932.76
* BRODERICK, PEGGY BURKE	AIR FORCE ACADEMY	07-02-2012	28.20	07-01-2012	57,621.12
* BRONGIEL, MAUREEN	KINZIE SCHOOL	07-02-2012	34.35	07-01-2012	88,495.68

\* Denotes preliminary pension

* BRONSWICK, SUSAN BETH	SULLIVAN H S	07-02-2012	35.27	07-01-2012	59,924.40
* BROOKS, JUDY ANN	DIRKSEN	07-02-2012	37.46	07-01-2012	64,617.84
* BROWN, DEBORAH	HAUGAN	07-02-2012	34.09	07-01-2012	64,775.76
* BROWN, DIANNE LAVERNE	ARMSTRONG G	07-02-2012	25.43	07-01-2012	41,857.92
* BROWN, KATHERINE G	GWENDOLYN BROOKS	07-02-2012	48.31	07-01-2012	61,140.12
* BROWN, NORMA JEAN	C-W EDUC GENERAL	07-02-2012	34.57	03-24-2012	60,704.88
* BROWN, SAUNDRA ROUNETTE	HARLAN COMM ACA	07-02-2012	32.96	07-01-2012	60,416.16
* BROWNING, AARON MAURICE	BYRNE	07-02-2012	32.30	07-01-2012	44,040.60
* BRUNKOWSKI, CAROL ANN	C-W SPEC SVCS SUP	07-02-2012	36.80	07-01-2012	74,390.76
* BRUSKY, ELLEN M	EBERHART	07-02-2012	11.36	07-01-2012	19,781.40
* BRYANT, DIANA	BASS	07-02-2012	27.20	07-01-2012	40,191.72
* BRYANT, GINGER VERNETTE	SEXTON A O	07-02-2012	32.94	07-01-2012	84,731.64
* BUCHANAN, LINDA	C-W SPEC SVCS SUP	07-02-2012	30.90	07-01-2012	51,923.64
* BUCHANAN, MARY LOUVINIA	WARREN	07-02-2012	31.98	07-01-2012	54,904.44
* BUCHANAN, RAYMOND	DUNBAR VOC H S	07-02-2012	42.68	07-01-2012	61,140.12
* BUCKNER, PAULA MARIE	CURIE METRO H S	07-02-2012	34.10	07-01-2012	64,288.80
* BULLOCK, LYDIA	IFT	07-02-2012	33.78	07-01-2012	87,522.12
* BULMASH, SUSAN MARIE	LYON	07-02-2012	28.39	07-01-2012	44,773.68
* BUNTON, EUEL BRADLEY	WELLS PREP	07-02-2012	32.63	07-01-2012	105,512.88
* BURGESS, ANN VALERIE	CANTY	07-02-2012	35.68	07-01-2012	56,092.44
* BURIS-GAINES, RHONDA LAFYNN	FERMI	07-02-2012	34.98	07-01-2012	62,097.00
* BURKE, CARYN ANN	FORT DEARBORN	07-02-2012	31.09	07-01-2012	54,563.16
* BURMAN, ALLAN ROBERT	CHICAGO ACADEMY	07-02-2012	34.06	07-01-2012	66,826.68
* BURMAN, PHYLLIS HARRIET	C-W SPEC SVCS SUP	07-02-2012	31.96	07-01-2012	56,781.24
* BURNS, ROSIE M	GUGGENHEIM	07-02-2012	22.61	07-01-2012	34,831.20
* BURNS, WILLIAM PAUL	WHITTIER	07-02-2012	29.16	07-01-2012	41,921.16
* BURRELL, ESTELLA ANN	LEE	07-02-2012	25.69	07-01-2012	31,653.24
* BURTON, ARWILDA MAYOLA	C-W SPEC SVCS SUP	07-02-2012	34.70	07-01-2012	68,768.04
* BURTON, SHIRLEY RENEE	ATTUCKS	07-02-2012	35.49	07-01-2012	68,007.12
* BUSH, THOMAS JEFFERSON	LINCOLN PARK H S	07-02-2012	38.84	07-01-2012	61,541.40
* BUSHNELL, NANCY MARIE	BEARD	07-02-2012	34.72	07-01-2012	59,791.32
* BUTERA, CANDACE FELICIA	LYON	07-02-2012	40.90	07-01-2012	62,180.88
* BUTI, DONNA MARIE	KEY	07-02-2012	38.70	07-01-2012	88,733.52
* BUTLER, JOYCE OLIVIA	TONTI	07-02-2012	28.47	07-01-2012	41,526.48
* BYER, BONNIE SUE	VOLTA	07-02-2012	33.99	07-01-2012	58,493.76
* BYERS, DEBORAH DIANNE	CULLEN	07-02-2012	34.83	07-01-2012	61,140.24
* BYRNE, HELEN MARGARET	CHOPIN	07-02-2012	15.95	07-01-2012	26,993.64
* CAIN-NOEL, IZOLA	HOLMES	07-02-2012	22.79	07-01-2012	34,973.64
* CAKULS, VERONICA CORTES	BURBANK	07-02-2012	37.83	07-01-2012	62,143.92
* CAMPBELL, CHERYL ANN	MARQUETTE, JAMES	07-02-2012	35.26	07-01-2012	60,983.88

\* Denotes preliminary pension

* CANNON, FELICIA	BEARD	07-01-2012	34.34	07-01-2012	56,017.20
* CANNON, GLORIA ANN	C-W SPEC SVCS SUP	07-02-2012	34.16	07-01-2012	63,720.48
* CANTER-MARKS, JOAN ROBBIN	BURBANK	07-02-2012	35.10	07-01-2012	58,801.92
* CAPONIGRO, GERALDINE MARIE	REVERE	07-02-2012	20.90	07-01-2012	38,009.76
* CAREF, CAROL R.	CTU	07-02-2012	29.08	07-01-2012	63,463.44
* CARIK, MARY PATRICIA	BLAIR	07-02-2012	24.46	07-01-2012	49,455.84
* CARLSON, GWYNNE N.	SMYSER	07-02-2012	43.16	07-01-2012	62,341.44
* CARMONA, ELSA	LITTLE VILLAGE	07-02-2012	22.18	07-01-2012	71,526.24
* CARNEY, PATRICIA JEAN	STEVENSON	07-02-2012	35.10	07-01-2012	61,532.76
* CARPENTER, DENISE ROBERTA	LASALLE MG	07-02-2012	29.83	07-01-2012	53,505.72
* CARTER, DEBORAH ANGALIC	MORGAN PARK H S	07-02-2012	37.37	07-01-2012	88,353.96
* CASEY, MARY ANN	SCHURZ H S	07-02-2012	41.76	06-30-2012	63,474.36
* CENTURY, CARLA B	YATES	07-02-2012	35.97	07-01-2012	59,715.96
* CESNAITIS, OLIMPIJA KRISTINA	CHAVEZ	07-02-2012	21.74	07-01-2012	35,774.88
CHADDHA, REITA	SUB POST SERVICE	07-02-2012	23.38	10-01-2009	30,692.28
* CHALOUPKA, JAMES GEORGE	CRANE TECH H S	07-02-2012	41.47	07-01-2012	61,140.96
* CHAPS, ALBERT MARK	KELLOGG	07-02-2012	31.68	07-01-2012	69,489.60
* CHASEMAN, HELENE GAIL	NIXON	07-02-2012	24.86	07-01-2012	42,715.44
* CHEATHAM, JACQUELINE	REVERE	07-02-2012	22.10	07-01-2012	63,502.68
* CHEEFUS, JULIA VALENCIA	CURIE METRO H S	07-02-2012	33.86	07-01-2012	55,734.48
* CHEN, DONNA	LAKE VIEW H S	07-02-2012	43.97	07-01-2012	64,196.76
* CHERRY, PATRICIA	LOCKE	07-02-2012	38.58	07-01-2012	64,196.76
* CHEUNG, STELLA SUKCHING	HEALY	07-02-2012	20.59	07-01-2012	36,947.28
* CHILES, ELAINE	CARTER	07-02-2012	35.66	07-01-2012	56,034.96
* CHRISTOPHER, MARGARET MARY	PLAMONDON	07-02-2012	40.47	07-01-2012	61,007.04
CHURCH, LESLIE DENISE	CITY WIDE LITERACY	07-02-2012	20.11	06-20-2010	27,213.00
* CICIORA, ROSA FLORES	LANE TECH H S	07-02-2012	21.16	07-01-2012	40,328.76
* CID, REBECCA	FALCONER	07-02-2012	34.71	07-01-2012	58,317.36
* CIVIK, PAMELA MARY	SUTHERLAND	07-02-2012	24.10	07-01-2012	44,004.36
* CLARKSON, MARY JO	O'TOOLE	07-02-2012	38.94	07-01-2012	62,350.08
* CLAUNCH, HAROLD DEAN	CHOPIN	07-02-2012	16.32	07-01-2012	27,254.28
* CLEARY POWERS, KATHLEEN FRANCES	DORE	07-02-2012	39.28	07-01-2012	62,246.28
* CODY, SUSAN GAIL	AVALON PARK	07-02-2012	35.89	07-01-2012	55,948.92
* COFFEY, CAROL JOYCE	C-W SPEC SVC IN/A	07-02-2012	22.16	07-01-2012	35,942.16
* COHAN, BARBARA ANN	BOGAN TECH H S	07-02-2012	34.36	07-01-2012	55,917.60
* COHAN, LAWRENCE NEIL	HYDE PARK ACAD H	07-02-2012	35.41	07-01-2012	60,865.20
* COHEN, DEBORAH KAREN	LASALLE LANG ACA	07-02-2012	36.02	07-01-2012	63,448.80
* COHEN, MARLENE GOLDSMITH	GRAY	07-02-2012	34.08	07-01-2012	61,190.16
* COHEN, SHARON ZELDA	SCHURZ H S	07-02-2012	36.64	07-01-2012	56,108.64
* COHEN-AGRIMONTI, ANDREA JOY	BEARD	07-02-2012	35.29	07-01-2012	56,056.92

\* Denotes preliminary pension

* COLEMAN, KRISHA BIANCA	JULIAN H S	07-02-2012	32.96	07-01-2012	58,531.32
* COLEMAN, RUFUS LEON	MCDADE CLASSICAL	07-02-2012	44.34	07-01-2012	91,747.92
* COLEMAN, SHARON ANNETTE	SIMEON CAREER ACA	07-02-2012	38.05	07-01-2012	59,913.24
* COLLINS, JOAN MARIE	KINZIE SCHOOL	07-02-2012	21.69	07-01-2012	35,124.72
* COLLINS, RUBY CAROLYN	LOCKE	07-02-2012	36.74	07-01-2012	61,130.64
* COLLINS, VALERIE ANN	BEARD	07-02-2012	35.99	07-01-2012	62,246.28
* COLVIN, BENNIE	TILDEN ACHIEVE AC	07-02-2012	22.77	07-01-2012	41,894.76
* CONDRON, CAROL A	C-W SPEC SVC IN/A	07-02-2012	26.66	07-01-2012	48,682.44
* CONNELLY, MAUREEN SHANNON	WATERS	07-02-2012	27.79	07-01-2012	45,058.32
* CONNOLLY, CAROL MARIE	CLEMENTE COMM ACA	07-02-2012	25.11	07-01-2012	47,724.12
* CONRAD, JANET ANN	WEST PARK ACADEMY	07-02-2012	22.74	07-01-2012	39,262.68
* CORONADO, DAVID NICACIO	SEWARD	07-02-2012	26.83	07-01-2012	40,013.76
* CORONADO, JESSE ROBERT	PROSSER CAREER AC	07-02-2012	27.40	07-01-2012	61,289.16
* CORREA, LINDA B	PRITZKER	07-02-2012	25.04	07-01-2012	43,706.16
* CORTESI, ROBERTA MARIE	PEIRCE	07-02-2012	24.83	07-01-2012	45,341.04
* CORTEZ, ARTHUR	GARY	07-02-2012	35.84	07-01-2012	58,563.96
* COSTA, SANDRA LYNN	MATHER H S	07-02-2012	21.50	07-01-2012	39,258.48
* COSTELLO, CHARMAINE VICTORIA	SANDOVAL SCHOOL	07-02-2012	37.53	07-01-2012	58,636.68
* COSTELLO, ELLEN MARY	DORE	07-02-2012	32.59	07-01-2012	54,704.88
* COTHERN-SAWICKI, COLLEEN ELIZABETH	THORP O A ACA	07-02-2012	18.64	07-01-2012	31,584.24
* COUGHLAN, MARY O NEILL	HEALY	07-02-2012	27.82	07-01-2012	50,610.60
* COUSINS, BARBARA A	CURIE METRO H S	07-02-2012	49.49	07-01-2012	60,053.64
* COVINGTON, CAROL	BASS	07-02-2012	29.44	07-01-2012	74,668.32
* COVINGTON, ROBERTA	MOZART	07-02-2012	27.47	07-01-2012	44,340.48
* CRAFT, ALICE FAYE	C-W EDUC GENERAL	07-02-2012	26.65	06-03-2012	48,048.24
* CRAINE, DALE THOMAS	KELLY H S	07-02-2012	39.96	07-01-2012	60,880.08
* CRANE, ANNE JANET	HAMILTON	07-02-2012	21.80	07-01-2012	39,486.48
* CRAWFORD JONES, DARLENE	ROBESON H S	07-02-2012	35.97	07-01-2012	61,583.64
* CROSBY, ROBERT LEE	C-W SPEC SVCS SUP	07-02-2012	33.96	07-01-2012	61,143.36
* CRUMP, DEBRA DENICE	DOUGLASS ACADEMY	07-02-2012	29.59	07-01-2012	105,299.28
* CRUZ, LAURA IRENE	STOCKTON	07-02-2012	33.09	07-01-2012	58,610.88
* CRUZ, MARIA ELENA	MOOS	07-02-2012	27.21	07-01-2012	67,995.00
* CUMMINGS, NORA KAY	EBERHART	07-02-2012	26.32	07-01-2012	46,168.80
* CZERSKA, BOZENA TERESA	C-W SPEC SVCS SUP	07-02-2012	7.99	07-01-2012	11,079.96
* DAILEY, ELIZABETH ANN	BEARD	07-02-2012	36.21	07-01-2012	96,066.96
* DAMALAS, MARGARET ELIZABETH	FARRAGUT CAREER A	07-02-2012	42.39	07-01-2012	58,563.96
* DARONK, MARGERITA	JENNER	07-02-2012	22.62	07-01-2012	41,274.60
* DASKO, CARL W	BATEMAN	07-02-2012	18.93	07-01-2012	63,619.68
* DATES, JESSIE MAE	MT VERNON	07-02-2012	30.04	07-01-2012	53,488.92
* DATILO, RAYMOND GEORGE	PROSSER CAREER AC	07-02-2012	38.41	07-01-2012	70,172.64

\* Denotes preliminary pension

* DAUGHERTY, EDWIN ALLEN	TILDEN H S	07-02-2012	23.20	07-01-2012	42,839.16
* DAVENPORT, RUTH GWENDOLYN	C-W EARLY CHILDHO	07-02-2012	43.02	07-01-2012	66,531.84
* DAVIS, CHRISTEEN	C-W EDUC GENERAL	07-02-2012	17.95	07-01-2012	32,051.52
* DAVIS, CYNTHIA JENKINS	MT VERNON	07-02-2012	26.38	07-01-2012	50,198.64
* DAVIS-EVES, SHIRLEY VIRGINIA	ARMSTRONG G	07-02-2012	42.16	07-01-2012	59,396.28
* DAYTZ, JUDY CARYN	HAYT	07-02-2012	23.27	07-01-2012	31,967.52
* DEAN, DEBORAH KAY	HYDE PARK ACAD H	07-02-2012	34.07	07-01-2012	64,948.92
* DEBERARD, OFELIA CABRERA	LANE TECH H S	07-02-2012	19.90	07-01-2012	39,507.96
* DEGAND, LILLIAN H	HAINES	07-02-2012	25.74	07-01-2012	48,034.44
* DELANEY, CRISTINA B	MATERNTY BVM SCH	07-02-2012	41.87	07-01-2012	61,462.68
* DENNIE, DIANE	ALTGELD	07-01-2012	20.87	07-01-2012	23,236.44
* DENNIS, MARTIN J	CURIE METRO H S	07-02-2012	37.06	07-01-2012	65,336.28
* DERZA, ANDRZEJ EUZEBIUSZ	CURIE METRO H S	07-02-2012	22.90	07-01-2012	45,449.76
* DERZA, ANNA JADWIGA	CURIE METRO H S	07-02-2012	20.92	07-01-2012	40,613.40
* DEVEREAUX, ROSEMARY AGNES	C-W SPEC SVCS SUP	07-02-2012	38.92	07-01-2012	67,694.88
* DIAZ, ROSALYDIA DELEON	MIRELES	07-02-2012	34.10	07-01-2012	109,079.52
* DICKERSON, CHESTER LEE	DUNBAR VOC H S	07-02-2012	26.51	07-01-2012	48,531.96
* DIORI, ESTHER MONICA	YOUNG MAGNET H S	07-02-2012	35.41	07-01-2012	61,140.12
* DIXON, MARLENE	FORT DEARBORN	07-02-2012	20.41	07-01-2012	34,963.68
* DIXON, ROSALINA THERESA	STAGG	07-02-2012	24.70	07-01-2012	42,270.12
* DOMAIN, DEBORAH A	HAUGAN	07-02-2012	42.29	07-01-2012	68,249.40
* DOMES, DEBORAH DIANE	C-W SPEC SVC IN/A	07-02-2012	28.80	07-01-2012	52,557.48
* DOMOVIC, DAVID JOSEPH	ALCOTT	07-02-2012	39.39	07-01-2012	115,367.88
* DORALL, LONI J	STEINMETZ A C	07-02-2012	13.53	07-01-2012	25,736.04
* DORE, MARYMARTHA P	BURBANK	07-02-2012	14.23	07-01-2012	24,632.04
* DORSEY, ALETA OFINE	CHICAGO VOCATIONA	07-02-2012	31.95	07-01-2012	59,684.40
* DORSEY, ROXOLA ANN	LEE	07-02-2012	23.11	07-01-2012	39,213.00
* DORYWALSKI, VINCETTA ANTOINETTE	SENN METRO ACA	07-02-2012	17.01	07-01-2012	30,392.28
* DOUGLAS, YOLANDA MARIA	PIRIE	07-02-2012	35.20	07-01-2012	61,063.32
* DOWLING, DELORES TERRELL	KELLY H S	07-02-2012	22.24	07-01-2012	39,236.28
* DOWLING, JANICE MARIE	GRAHAM	07-02-2012	21.32	07-01-2012	37,276.08
* DRAPER, LUCILLE	LAWNDALE COMM ACA	07-02-2012	30.56	07-01-2012	50,281.68
* DREW, GWENDOLYN ROSS	DOUGLASS ACADEMY	07-02-2012	35.57	07-01-2012	58,563.96
* DREZNES, MARGARET CATHERINE	SUTHERLAND	07-02-2012	20.77	07-01-2012	40,216.92
* DUCHEN, JERRY E	HAINES	07-02-2012	47.24	07-01-2012	60,053.64
* DUFFY, PATRICIA M	JEFFERSON N	07-02-2012	34.49	07-01-2012	76,385.64
* DUNDEE, ROBERT EDWARD	KENNEDY H S	07-02-2012	24.00	07-01-2012	42,968.76
* DUNLAP, PATRICIA PEARL	HIGGINS COMM ACA	07-01-2012	34.42	07-01-2012	62,246.28
* DURAN, MANUEL C	KILMER	07-02-2012	20.19	07-01-2012	36,805.80
* DYER, MOONEEN	CHGO ACADEMY HS	07-02-2012	20.27	07-01-2012	40,541.40

\* Denotes preliminary pension



* EASTMAN, JANICE BLANCHE	KELLY H S	07-02-2012	25.79	07-01-2012	44,331.00
* ECHOLS, ROSE MARIE	CANTER MIDDLE	07-02-2012	34.25	07-01-2012	62,246.28
* ECKERT, KAREN ANNE	C-W EARLY CHILDHO	07-02-2012	28.25	07-01-2012	62,248.08
* EDMOND-LOGAN, JOYCE ANN	GOODLOW MAGNET	07-02-2012	33.14	07-01-2012	45,045.60
* EDMONDS, JOSEPH WALTER	COLUMBUS	07-02-2012	53.94	07-01-2012	109,903.80
* EDELL, PATRICIA ROSALYN	C-W SPEC SVCS SUP	07-02-2012	30.60	07-01-2012	54,536.64
* EDWARDS, ALICE FAYE	HOLMES	07-02-2012	16.41	07-01-2012	30,150.72
* EHRlich, JACQUE B	HENRY	07-02-2012	35.43	07-01-2012	58,852.68
* EICH, LINDA JOAN	PRUSSING	07-02-2012	39.85	07-01-2012	62,054.88
* ELIMON, LYNDA J	DEVER	07-02-2012	21.26	07-01-2012	42,293.88
* ELLIOTT, GAYL PATRICIA	FAIRFIELD ACADEMY	07-02-2012	29.00	07-01-2012	49,483.92
* EPPS, ELIJAH	SKINNER	07-02-2012	37.03	07-01-2012	62,171.64
* ERICKSON, CHERYL	SENN METRO ACA	07-02-2012	21.22	07-01-2012	42,729.60
* ERLAND, WARREN C	TALCOTT	07-02-2012	45.41	07-01-2012	56,037.24
* ERLBACH, ARLENE	GRAY	07-02-2012	24.06	07-01-2012	46,347.84
* ERVES, VERNETTA AVA	ATTUCKS	07-02-2012	19.64	07-01-2012	33,455.40
* ESCOBAR, CESAR MANOLD	KILMER	07-02-2012	19.43	07-01-2012	34,577.28
* ESCOBAR, TINA FRANCES	C-W SPEC SVCS SUP	07-02-2012	23.55	07-01-2012	46,666.56
* ESPARZA, ROSA M	MOOS	07-02-2012	33.89	07-01-2012	50,978.88
* ESQUIVEL, NOEMI	ADDAMS	07-02-2012	36.96	07-01-2012	120,851.40
* EVANS, ALICE LEE	CALDWELL	07-02-2012	30.53	07-01-2012	53,334.00
* EVANS, MELBA F	NIXON	07-02-2012	27.58	07-01-2012	49,397.76
* EVERMANN, RUTH ANN	DE DIEGO COMM ACA	07-02-2012	42.14	07-01-2012	64,959.36
* FAKUADE, RONKE FUNSO	GILLESPIE	07-02-2012	24.87	07-01-2012	30,189.60
* FARAGOI, JACQUELINE MAE	DAVIS	07-02-2012	53.83	07-01-2012	61,541.28
* FEAMAN, LINDA DAWN	HAWTHORNE ACA	07-02-2012	35.25	07-01-2012	84,940.80
* FEHLAUER, WARREN RICHARD	WOODSON SOUTH	07-02-2012	42.88	07-01-2012	58,563.96
* FERRARO, NORA ANN	LOWELL	07-02-2012	11.31	07-01-2012	20,075.64
* FIGURACION, MARCELINA DE JOYA	TILDEN H S	07-02-2012	23.17	07-01-2012	38,135.40
* FIJOLEK, MICHAEL WILLIAM	JEFFERSON N	07-02-2012	36.94	07-01-2012	64,269.00
* FINNEGAN, JUNE CHRISTY	MCCORMICK	07-02-2012	22.15	07-01-2012	31,579.80
* FINNEGAN, ROSE MARY	C-W SPEC SVCS SUP	07-02-2012	35.90	07-01-2012	70,421.64
* FISK, DAVID LORAIN	NEAR NO SP ED CTR	07-01-2012	21.34	07-01-2012	40,500.24
* FITZGERALD, MARY GRACE	SEWARD	07-02-2012	17.79	07-01-2012	31,083.36
* FLAMBOURAS, DENNIS PAUL	EARLE	07-02-2012	29.90	07-01-2012	56,903.64
* FLEMING, MICHAEL DENNIS	C B YORK ALT HS	07-02-2012	32.70	07-01-2012	57,309.84
* FLETCHER, MARION ANN	C-W SPEC SVCS SUP	07-02-2012	23.52	07-01-2012	44,105.52
* FLETTER, ROSEMARY	CHAPPELL	07-02-2012	25.01	07-01-2012	45,788.52
* FLORESCU-KAUSS, MARCIA CATHERINE	KINZIE SCHOOL	07-02-2012	32.83	07-01-2012	58,516.32
* FLOURNOY BRAZILE, KASH C	BENNETT	07-02-2012	31.16	07-01-2012	62,316.60

\* Denotes preliminary pension

* FOLEY, KITTIARLENE	LYON	07-02-2012	12.18	07-01-2012	19,707.36
* FOLEY, PEGGY SUE	KELLY H S	07-02-2012	35.32	07-01-2012	63,799.44
* FOLEY, SHARON L	MONROE	07-02-2012	34.23	07-01-2012	56,108.64
* FOLK, DENISE MARIE	JACKSON MAHALIA	07-02-2012	35.79	07-01-2012	62,412.36
* FOLUKE, RASHIDA	MURRAY LANG ACA	07-02-2012	31.36	07-01-2012	63,373.08
* FOREMAN, AVA JAN	SMYSER	07-02-2012	33.50	07-01-2012	62,826.96
* FORNAL, THADDEUS DANIEL	LANE TECH H S	07-02-2012	42.99	07-01-2012	56,108.64
* FORTE, MAUREEN	SAWYER	07-02-2012	22.02	07-01-2012	37,834.92
* FOSHINBAUR, SUSAN MARIE	WASHINGTON H S	07-02-2012	35.32	07-01-2012	69,563.76
* FOSTER, HILDA	PALMER	07-02-2012	38.88	07-01-2012	68,105.04
* FRANKEL, MAXINE	TAFT H S	07-02-2012	35.62	07-01-2012	69,205.20
* FRANKS, ELOISE	RYDER	07-02-2012	26.60	07-01-2012	49,030.56
* FRANSEN, CHRISTINE I	SENN METRO ACA	07-02-2012	44.29	07-01-2012	67,130.40
* FRAZIER, PAMELA JEAN	SCHMID	07-02-2012	19.08	07-01-2012	32,053.44
* FREELY, BARBARA ANNE	CHRISTOPHER	07-02-2012	31.94	07-01-2012	86,691.96
* FREEMAN, JAY	PROSSER CAREER AC	07-02-2012	23.23	07-01-2012	45,244.44
* FREIHAUT, LETICIA B	ARMSTRONG G	07-02-2012	13.50	07-01-2012	23,160.72
* FRIEDMAN, CAROL JEAN	FRANKLIN MAGNET	07-02-2012	27.97	07-01-2012	81,653.52
* FRIEL, MARYSOL	HURLEY	07-02-2012	18.01	07-01-2012	34,962.24
* FUENTES, ALEX	HIBBARD	07-02-2012	36.99	07-01-2012	61,140.12
* FULLER, CLARENCE	SCHURZ H S	07-02-2012	42.89	07-01-2012	58,593.60
* GAINES, DEBRA ANN	HYDE PARK ACAD H	07-02-2012	35.90	07-01-2012	66,298.68
* GAINES, JANIE MAE	CHRISTOPHER	07-02-2012	20.50	07-01-2012	33,735.48
* GAINES, VALERIE	C-W EDUC GENERAL	07-02-2012	24.58	07-01-2012	40,401.60
* GAINES, WILLIE JAMES	DUNBAR VOC H S	07-02-2012	29.39	07-01-2012	36,180.72
* GALLEGOS, MARITZA INES	CASALS PABLO	07-02-2012	34.35	07-01-2012	58,549.92
* GAMSU, KAREN FERN	AVONDALE	07-02-2012	36.77	07-01-2012	60,865.20
* GARAY, EMMA	GALILEO SCHOLASTI	07-02-2012	38.35	07-01-2012	61,019.16
* GARCIA, CLAUDIA REGINA	MCCORMICK	07-02-2012	22.38	07-01-2012	33,917.88
* GARCIA, KATHRYN ANDREA	PEREZ	07-02-2012	35.42	07-01-2012	62,854.32
* GARCIA, ROGELIO	WASHINGTON H S	07-02-2012	34.05	07-01-2012	61,099.80
* GARCIA, ROSARIO LYNNE	C-W SPEC SVCS SUP	07-02-2012	26.55	07-01-2012	49,788.96
* GARDNER, RICHARD BRUCE	BASS	07-02-2012	26.14	07-01-2012	45,336.96
* GARNES, GAIL LOUISE	JOPLIN	07-02-2012	25.29	07-01-2012	43,469.76
* GARY, LEIANA JAE	C-W SPEC SVCS SUP	07-02-2012	34.01	07-01-2012	65,504.40
* GEDDES, LINDA MERSHELL	HERZL	07-02-2012	29.20	07-01-2012	54,297.12
* GELDERMANN, NANCY JANE	HAWTHORNE ACA	07-02-2012	23.47	07-01-2012	42,493.32
* GENELLY, KAREN N	FALCONER	07-02-2012	38.72	07-01-2012	62,157.12
* GEORGE, PETER MICHAEL	SCHUBERT	07-02-2012	34.44	07-01-2012	56,108.64
* GETTINGS, MICHAEL EUGENE	HIGGINS COMM ACA	07-02-2012	38.89	07-01-2012	93,614.28

\* Denotes preliminary pension

* GIANNESCHI-MCNICHOLS, PATRICIA ANN .....	ARMSTRONG G .....	07-02-2012	22.40	07-01-2012	40,120.44
* GILBERT, CAROLYN PAULETTE .....	SCHOOL OF TECH .....	07-02-2012	33.30	07-01-2012	59,035.44
* GILBERT, KITTY DELORES .....	IRVING .....	07-02-2012	24.69	07-01-2012	45,089.16
* GILBERT, MELVIN .....	SHERWOOD .....	07-02-2012	35.11	07-01-2012	58,498.08
* GILL, SHARON GEAN .....	JACKSON ACA .....	07-02-2012	31.46	07-01-2012	55,126.44
* GILLESPIE, MARGARET MARY .....	SMYSER .....	07-02-2012	35.29	07-01-2012	55,994.16
* GIRALDO, FERNANDO .....	FARRAGUT CAREER A. ....	07-02-2012	26.18	07-01-2012	43,464.12
* GLASS, BRENETTA VENIETIA .....	C B YORK ALT HS .....	07-02-2012	34.24	07-01-2012	108,729.84
* GLASSNER, BONNIE ROTHENBERG .....	PETERSON .....	07-02-2012	35.28	07-01-2012	65,414.16
* GLAVTCHEFF, EDITH .....	SCHUBERT .....	07-01-2012	20.30	07-01-2012	39,249.72
* GLOVER, FLORETTA .....	C-W SPEC SVC IN/A. ....	07-02-2012	36.26	07-01-2012	68,097.36
* GNUTEK, DEBBIE LYNN .....	CASALS PABLO .....	07-02-2012	34.00	07-01-2012	62,059.92
* GOLDBERG, SUSAN H. ....	HIBBARD .....	07-02-2012	34.45	07-01-2012	61,519.56
* GOLDSTEIN, JUDITH KLEIN .....	JAMIESON .....	07-02-2012	35.02	07-01-2012	60,053.64
* GONZALES, FLORENCE .....	WASHINGTON H S. ....	07-02-2012	34.59	07-01-2012	108,810.36
* GONZALEZ, BRAULIO ANTONIO .....	LOZANO BILINGUAL ...	07-02-2012	22.59	07-01-2012	38,785.56
* GONZALEZ, NORMA IRIS .....	BATEMAN .....	07-02-2012	26.27	07-01-2012	46,673.64
* GORDON, DIANE .....	AGASSIZ .....	07-02-2012	37.17	07-01-2012	62,764.32
* GORDON, HARRIETTE JEAN .....	WHISTLER .....	07-02-2012	34.98	07-01-2012	62,246.40
* GORDON, RICHARD ALLEN .....	CANTY .....	07-02-2012	30.29	07-01-2012	49,747.20
GORDON, THERESA .....	PULLMAN .....	07-02-2012	10.40	02-21-2012	13,602.12
* GORNER, JACQUELINE L. ....	C-W SPEC SVCS SUP ...	07-02-2012	43.95	07-01-2012	79,136.40
* GOTTFREICH, ANASTASIA A. ....	RAVENSWOOD .....	07-02-2012	34.53	07-01-2012	61,577.76
* GRAHAM, DELORES JEAN .....	C B YORK ALT HS .....	07-02-2012	21.84	07-01-2012	51,621.24
* GRAY, SAUNDRA ANNE .....	EDISON .....	07-02-2012	35.79	07-01-2012	106,967.40
* GREEN, BEVERLY .....	CRANE ACHIEVE ACA ..	07-02-2012	39.01	07-01-2012	62,246.16
* GREENBERG, LAWRENCE M .....	BRENTANO .....	07-02-2012	28.43	07-01-2012	53,313.84
* GREGG, DEBRA ANN .....	PENN .....	07-02-2012	39.06	07-01-2012	69,070.56
* GREGOIRE, OBAJA .....	BOONE .....	07-02-2012	39.24	07-01-2012	63,681.48
* GRIFFIN, SONJA .....	DEPT OF EARLY CHI. ....	07-02-2012	38.69	07-01-2012	78,482.76
* GRIMES, KATHERINE BEATRICE .....	WEST PULLMAN .....	07-02-2012	31.68	07-01-2012	55,023.48
* GUILLERMO, LINDA .....	C-W SPEC SVCS SUP ...	07-02-2012	27.77	07-01-2012	52,744.56
* GUILLERMO, RUTHERLYN IREMEDIO .....	BRENNEMANN .....	07-02-2012	23.66	07-01-2012	40,612.20
* GUINANE, KATHLEEN ANNE .....	KELLER MAGNET .....	07-02-2012	30.83	07-01-2012	56,178.00
* GUMBEL-THOMAS, RHONDA ELAINE .....	C-W SPEC SVC IN/A. ....	07-02-2012	34.77	07-01-2012	69,042.12

\* Denotes preliminary pension

* GUPTA, SANGITA	HERZL	07-01-2012	18.41	07-01-2012	32,410.56
* GUTIERREZ, DEYANIRA	COOPER	07-02-2012	20.31	07-01-2012	36,221.88
* GUTIERREZ, MARY L	EVERETT	07-02-2012	35.38	07-01-2012	110,004.36
* GUTNAYER, ELAINE MARIE	MCAULIFFE	07-02-2012	33.48	07-01-2012	60,041.28
* GUY, MAGGIE DORAN	BURNSIDE ACA	07-02-2012	34.61	07-01-2012	62,501.28
* GUZMAN, EFREN SIDONIO	CASTELLANOS	07-02-2012	40.25	07-01-2012	62,243.16
* GUZMAN, WENDY SUE	PEIRCE	07-02-2012	36.69	07-01-2012	56,108.64
* HADLEY-KONRATH, DEBRA LYNN	C-W SPEC SVCS SUP	07-02-2012	34.93	07-01-2012	60,870.72
* HAGEN, MAUREEN ANN	CURIE METRO H S	07-02-2012	21.01	07-01-2012	40,703.04
* HAMPTON, LA DONN KAREN	BELL	07-02-2012	34.77	07-01-2012	62,246.16
* HANAN, BARBARA MAY	C-W SPEC SVCS SUP	07-02-2012	19.08	07-01-2012	33,099.48
* HANDSCHUH, MICHELE C	PEIRCE	07-02-2012	35.49	07-01-2012	63,616.56
* HANNA, JAMES	REILLY	07-02-2012	21.90	07-01-2012	39,121.56
* HANNIGAN, JOANN MARY	LYON	07-02-2012	24.38	07-01-2012	44,516.76
* HANSON, MARY ANN	HUMAN RESOURCES	07-02-2012	27.01	07-01-2012	57,236.40
* HARALAMPOPOULOS, JEAN	SULLIVAN H S	07-02-2012	31.14	07-01-2012	61,027.20
* HARMON, ANITA LOUISE	CARTER	07-02-2012	41.89	07-01-2012	114,579.96
* HARPER, CHERYL ALLICE	CVS ACHIEVE ACA	07-02-2012	28.00	07-01-2012	72,625.68
* HARPER, GROVER CLEVELAND	CHICAGO VOCATIONA	07-02-2012	23.62	07-01-2012	42,436.68
* HARRELL, MARTHA	BOUCHET ACADEMY	07-02-2012	24.83	07-01-2012	44,545.08
* HARRELL, PATRICIA ANN	ROSS	07-02-2012	35.13	07-01-2012	61,923.84
* HARRIS, BARBARA ANN	CANTER MIDDLE	07-02-2012	27.70	07-01-2012	55,325.16
* HARRIS, CATHY LEVON	LENART	07-02-2012	23.86	07-01-2012	41,905.92
* HARRIS, LOIS ELLEN	RUDOLPH LEARN CTR	07-02-2012	23.12	07-01-2012	44,053.08
* HARRIS, SAUNDRA J	LANE TECH H S	07-02-2012	42.73	07-01-2012	59,715.96
* HAUCK, LINDA J	HANSON PARK	07-02-2012	22.09	07-01-2012	36,356.76
* HAYDEN, KAREN ANNE	COOPER	07-02-2012	37.61	07-01-2012	56,037.84
* HEARD, ADRIENNE	PASTEUR	07-02-2012	38.11	07-01-2012	56,321.52
* HEATH, MARLENE POLLARD	CARNEGIE	07-02-2012	23.61	07-01-2012	64,359.36
* HEFNER, MARY CATHERINE	FAIRFIELD ACADEMY	07-02-2012	34.52	07-01-2012	62,246.16
* HEINRICH, MARY BERNADETTE	SEWARD	07-02-2012	34.63	07-01-2012	60,053.64
* HELLGETH, LORRAINE CLAUSS	C-W EDUC GENERAL	07-02-2012	17.51	07-01-2012	34,582.56
* HEMMER, ALBERT C	AL RABY HS	07-02-2012	16.40	07-01-2012	26,890.32
* HENDERSON, CONNIE J	WHITNEY	07-02-2012	40.98	07-01-2012	61,941.00
* HENLLAN-JONES, GLORIA ELAINE	AMUNDSEN H S	07-02-2012	36.45	07-01-2012	64,152.24
* HERNANDEZ, DAMARIS	RAVENSWOOD	07-02-2012	29.90	07-01-2012	38,680.68
* HEYWOOD, CYNTHIA ANNE	VANDERPOEL MAGNET	07-02-2012	34.74	07-01-2012	62,243.16
* HINDERBERG, JOAN ELLEN	KELLY H S	07-02-2012	21.59	07-01-2012	39,529.92
* HINSBERGER, NANCY E	SENN METRO ACA	07-02-2012	20.62	07-01-2012	36,903.36
* HOLLAND GILLIARD, MICHELLE YVONNE	ROBESON H S	07-02-2012	36.85	07-01-2012	61,019.16

\* Denotes preliminary pension

* HOLMES, ANITA HARRIET	SWIFT	07-02-2012	31.54	07-01-2012	51,902.40
* HOLMES, JOYCE BRENDA	SUTHERLAND	07-02-2012	32.32	06-30-2012	47,343.72
* HONDA, JOSEPHINE	ROOSEVELT H S	07-02-2012	35.91	07-01-2012	60,053.64
* HONG, SUSIE CHAN	C-W SPEC SVCS SUP	07-02-2012	33.70	07-01-2012	50,359.80
* HOWELL, LEILANI RENEE	FULLER	07-02-2012	25.92	07-01-2012	43,688.28
* HUBER, JOYCE MARIE	FLEMING BR	07-02-2012	36.91	07-01-2012	58,593.60
* HUDLIN, DEBORAH A	BARNARD	07-02-2012	28.42	07-01-2012	53,184.48
* HUDSON, MARGARET LORRAINE	EVERETT	07-02-2012	34.42	07-01-2012	63,413.52
* HUEBNER, RANDALL LESLIE	ROOSEVELT H S	07-02-2012	23.97	07-01-2012	42,488.40
* HUGHES-HANNAH, CYNTHIA MARIA	CALHOUN NORTH	07-02-2012	33.04	07-01-2012	96,737.76
* HUNTER, DEBORAH JULIETT	KENWOOD ACAD H S	07-02-2012	37.71	07-01-2012	59,791.44
* HURD-SPENCER, BARBARA	NASH	07-02-2012	21.01	07-01-2012	30,978.84
* HUSA, ROBERT CHARLES	C-W SPEC SVCS SUP	07-02-2012	34.18	07-01-2012	69,140.76
* IKOMA, ROBERT	DAVIS	07-02-2012	36.21	07-01-2012	61,824.12
* INGRAM-CARTER, GLENDORA	C-W SPEC SVC IN/A	07-02-2012	34.70	07-01-2012	70,688.40
* INNISS, SANDRA LEE	VANDERPOEL MAGNET	07-02-2012	24.38	07-01-2012	45,204.60
* ISAACSON, SUSAN ROSE	JENNER	07-02-2012	23.85	04-03-2012	39,941.64
* JACK, TERESA	PULASKI ACADEMY	07-02-2012	34.03	07-01-2012	61,140.12
* JACKSON, ALICE LAROSE	HIBBARD	07-02-2012	34.93	07-01-2012	66,852.00
* JACKSON, DEBORAH ANN	HIRSCH METRO H S	07-02-2012	24.11	07-01-2012	44,616.48
* JACKSON, GWENDOLYN	DEWEY CPC	07-02-2012	28.22	07-01-2012	50,498.04
* JACKSON, PAULA SUZANNE	MILTON BRUNSON	07-02-2012	32.84	07-01-2012	56,127.60
* JACKSON, SANDRA	GRAHAM TRAINING C	07-02-2012	41.24	07-01-2012	89,922.60
* JACKSON, SHERRY CHARISSE	SEXTON A O	07-02-2012	22.23	07-01-2012	39,739.92
* JACKSON, VICTORIA ANNE	WALSH	07-02-2012	28.87	07-01-2012	55,260.72
* JACKSON MILTON, DEBRA LYNN	CANTER MIDDLE	07-02-2012	40.21	07-01-2012	61,258.20
* JACOBS, SHARI JOY	ARMSTRONG G	07-02-2012	29.42	07-01-2012	58,833.36
* JACOBSON, CAROLYN EMMA	BURBANK	07-02-2012	42.32	07-01-2012	56,320.44
* JAMERSON, JETAUN	LAKE VIEW H S	07-02-2012	39.19	07-01-2012	56,108.64
* JAMES, ROSELA ANNE	CURIE METRO H S	07-02-2012	9.54	07-01-2012	15,731.88
* JAMISON-HOWSE, PATRICIA ANN	C-W SPEC SVCS SUP	07-02-2012	34.75	07-01-2012	65,356.08
* JANISCH, JILL	C-W SPEC SVCS SUP	07-02-2012	21.09	07-01-2012	39,057.48
* JASMICK, ADAM	HUBBARD H S	07-02-2012	38.75	07-01-2012	61,140.12
* JEANTY, MARC AURELE	SIMEON CAREER ACA	07-02-2012	34.74	07-01-2012	64,196.76
* JEFFERSON, MELVINIA	DAWES	07-02-2012	22.72	07-01-2012	40,912.32
* JEFFRIES, NECIA ROBERTA	ROOSEVELT H S	07-02-2012	22.41	07-01-2012	43,629.84
* JELKS-EMMANUEL, MERRY	HUGHES/DAVIS	07-02-2012	30.99	07-01-2012	42,955.80
* JENKINS, KAY YVONNE	GRESHAM	07-02-2012	33.57	07-01-2012	72,142.68
* JENKINS, SANDRA M	HARLAN COMM ACA	07-02-2012	37.88	07-01-2012	68,097.60
* JENKINS-JAMISON, JANICE DELOIS	SEXTON A O	07-02-2012	26.78	07-01-2012	56,214.00

\* Denotes preliminary pension

* JILBERT, PETER ROBERT	WILDWOOD	07-02-2012	36.59	07-01-2012	56,359.80
* JOHNSON, BEVERLY ANN	FUNSTON	07-02-2012	28.04	07-01-2012	68,845.20
* JOHNSON, LINDA DARNELL	BONTEMPS	07-02-2012	39.68	07-01-2012	65,558.64
* JOHNSON, RITA JEANETTE	BURBANK	07-02-2012	39.24	07-01-2012	63,312.60
* JOHNSTON, ROBERT F	C-W EDUC GENERAL	07-02-2012	42.21	07-01-2012	87,623.52
* JONES, CLAUDIA ANN	JULIAN H S	07-02-2012	25.55	07-01-2012	47,366.40
* JONES, DELORES JEAN	DEWEY	07-02-2012	40.88	07-01-2012	66,371.64
* JONES, ENOCH SEDDOLS	MAY COMM ACA	07-02-2012	30.27	07-01-2012	60,625.44
* JONES, GENISE VERDELL	SHERWOOD	07-02-2012	34.20	07-01-2012	64,814.64
* JONES, GLENN ANTHONY	YOUNG MAGNET H S	07-02-2012	37.86	07-01-2012	64,959.36
* JONES, HILDA THERESA	OWEN SCHOL ACA	07-02-2012	21.50	07-01-2012	35,556.36
* JONES, JANIS R	HIGGINS COMM ACA	07-02-2012	40.55	07-01-2012	64,907.64
* JONES, JEROLD L	YOUNG MAGNET H S	07-02-2012	38.41	07-01-2012	58,563.96
* JOSEPH, BARBARA LEE	RAVENSWOOD	07-02-2012	22.83	07-01-2012	39,185.76
* JOYCE, JANET L	EBINGER	07-02-2012	41.19	07-01-2012	64,690.08
* JOYCE, JOANN G	C-W EARLY CHILDHO	07-02-2012	21.67	07-01-2012	33,815.16
* JULIOUS, WILLA MARIE	SCHURZ H S	07-02-2012	34.75	07-01-2012	59,539.44
* JURCYS, VIRGINIA LINA	CROWN COMM ACA	07-02-2012	34.46	07-01-2012	60,539.16
* KAHNOVITCH, ANDREA S	HANSON PARK	07-02-2012	23.89	07-01-2012	39,242.76
* KALAS, CONSTANCE	WILDWOOD	07-02-2012	35.15	07-01-2012	61,541.28
* KALSETH, JEAN ANN	BELMONT-CRAGIN SC	07-02-2012	37.59	07-01-2012	58,593.48
* KAMERMAN, ANDREA	AVONDALE	07-02-2012	35.27	07-01-2012	62,246.16
* KAMERMAN, LOIS BARBARA	MONROE	07-02-2012	37.84	07-01-2012	62,243.16
* KANE, CANDACE KAYE	LEE	07-02-2012	22.48	07-01-2012	57,739.68
* KARL, LEONOR EMILIA	MAR CAMRAS ELEM	07-02-2012	38.41	07-01-2012	124,707.36
* KARLIN, RICHARD EUGENE	BEAUBIEN	07-02-2012	30.89	07-01-2012	50,809.92
* KASPER, JAMES ROBERT	FOREMAN H S	07-02-2012	23.14	07-01-2012	39,144.72
* KATO, LINDA JEVON	DUNBAR VOC H S	07-02-2012	27.39	07-01-2012	49,020.84
* KATZMAN, JAY ROBERT	TAFT H S	07-02-2012	40.39	07-01-2012	62,246.28
* KAVANAUGH, MARY KATHRYN	C-W EARLY CHILDHO	07-02-2012	30.36	07-01-2012	62,958.00
* KAY, DEBORAH ELLEN	SCAMMON	07-02-2012	34.61	07-01-2012	58,593.48
* KEELEY, SHEILA THERESE	GARVY	07-02-2012	29.38	07-01-2012	68,326.92
* KEITH, MARGARET MARY	GOODLOW MAGNET	07-02-2012	38.87	07-01-2012	59,791.44
* KELLEY, MARY LEE	C-W SPEC SVC IN/A	07-02-2012	34.64	07-01-2012	62,973.24
* KELLY, KATHLEEN MAUREEN	CHAVEZ	07-02-2012	30.00	07-01-2012	53,761.44
* KELLY, LOIS ALLEAN	HARVARD	07-02-2012	40.73	07-01-2012	68,940.48
* KELLY, MICHAELENE BAFFOE	BARNARD	07-02-2012	19.00	07-01-2012	36,029.52
* KELLY, SANDRA ROSEMARY	HAINES	07-02-2012	34.94	07-01-2012	58,563.96
* KENNEY, JOAN M	DEVER	07-02-2012	35.35	07-01-2012	64,656.96
* KENNEY, MICHAEL WAYNE	CURIE METRO H S	07-02-2012	37.74	07-01-2012	63,677.04

\* Denotes preliminary pension

* KERN, ALLEN	LANE TECH H S	07-02-2012	37.31	07-01-2012	58,563.96
* KHAN, MUSARRAT JEHAN	HIBBARD	07-02-2012	35.98	07-01-2012	61,462.68
* KIEFER, CHRISTINE ANN	LASALLE MG	07-02-2012	34.76	07-01-2012	61,016.04
* KILEY, PATRICIA HELEN	COURTENAY	07-02-2012	13.64	07-01-2012	23,168.40
* KILLEAN, RITA ANN	JUAREZ COMM ACA	07-02-2012	21.65	07-01-2012	39,530.52
* KIM, JUNG J	CHICAGO ACADEMY	07-02-2012	34.41	07-01-2012	70,834.20
* KIMMEL, ANDREA SUE	H B STOWE	07-02-2012	29.22	07-01-2012	48,140.16
* KING, SHIRLEY DOUGAN	STONE ACA	07-02-2012	21.85	07-01-2012	37,939.32
* KING, VALERIE THERESA	HEALY	07-02-2012	34.78	07-01-2012	59,791.44
* KING-JORDAN, CARMEN LAURITA	ROBESON H S	07-02-2012	20.26	07-01-2012	30,410.52
* KIRNBAUER, LYNN MARIA	GALILEO SCHOLASTI	07-02-2012	21.33	07-01-2012	39,444.72
* KIRSHENBAUM, MYRNA LEE	MCCORMICK	07-02-2012	31.80	07-01-2012	57,443.28
* KLAJA, JOHN LOUIS	LINCOLN PARK H S	07-02-2012	31.40	07-01-2012	51,613.44
* KLINGER, KATHLEEN MARY	C-W SPEC SVCS SUP	07-02-2012	34.19	07-01-2012	67,626.00
* KLOAK, ROSEMARY HENDRICKS	YOUNG	07-02-2012	35.05	07-01-2012	59,232.24
* KLOTT, EVALYN BOREK	WILDWOOD	07-02-2012	21.02	07-01-2012	37,573.56
* KNIGHT, JEAN M	LIONEL HAMPTON	07-01-2012	24.91	07-01-2012	38,858.04
* KNOX, DEBORAH JOYCE	NEIL	07-02-2012	37.48	07-01-2012	95,140.32
* KNOX, DENISE YVETTE	LASALLE LANG ACA	07-02-2012	24.73	07-01-2012	45,633.00
* KNOX-BAILEY, MICHELLE DENISE	SAWYER	07-02-2012	36.44	06-30-2012	67,786.20
* KOLAK, CZESLAWA KARDAS	FOREMAN H S	07-02-2012	28.20	07-01-2012	55,026.84
* KOLDEN, DEBORAH ANN	C-W SPEC SVCS SUP	07-02-2012	33.67	07-01-2012	65,064.48
* KOLODZIEJ, MARIEFRANCINE	WEST PARK ACADEMY	07-02-2012	35.66	07-01-2012	65,756.88
* KONG, ANNA BOYOKE	STONE ACA	07-02-2012	37.33	07-01-2012	62,246.28
* KONSTANT, KATHLEEN THERESE	CHRISTOPHER	07-02-2012	32.75	07-01-2012	53,904.12
* KOPCZYNSKI, DOUGLAS	FARRAGUT CAREER A	07-02-2012	38.59	07-01-2012	58,593.48
* KORSE, KATHLEEN M	ARMSTRONG G	07-02-2012	33.87	07-01-2012	63,772.80
* KOSIK, CYNTHIA ROSE	CURIE METRO H S	07-02-2012	35.18	07-01-2012	96,261.36
* KOTIS, CHRIS NICHOLAS	BEAUBIEN	07-02-2012	37.41	07-01-2012	120,991.92
* KOWALCZYK, CANDACE MARTHA	HANSON PARK	07-02-2012	37.26	07-01-2012	59,760.00
* KOWALCZYK, GERALD BRUNO	STEINMETZ A C	07-02-2012	37.44	07-01-2012	57,061.68
* KRYL, CAROLYN JEAN	C-W SPEC SVCS SUP	07-02-2012	17.76	07-01-2012	30,593.04
* KRYNSKI, YOLANTA BARBARA	REILLY	07-02-2012	24.49	07-01-2012	45,745.08
* KUKLER, LINDA BARBARA	C-W SPEC SVCS SUP	07-02-2012	34.45	07-01-2012	72,428.40
* KURINIEC, MICHAEL	BOONE	07-02-2012	38.94	07-01-2012	63,686.64
* LAKAWITCH, KATHLEEN MARIE	HEDGES	07-02-2012	25.08	07-01-2012	44,327.52
* LAMBERT, DONNA MILLER	BYRNE	07-02-2012	38.86	07-01-2012	62,246.28
* LAMPKIN, JAMES EDWARD	CRANE ACHIEVE ACA	07-02-2012	37.69	07-01-2012	62,680.80
* LANFAIR, LYNN A	C-W SPEC SVCS SUP	07-02-2012	39.65	07-01-2012	71,797.20
* LANG, CAROL ANN	MCCUTCHEON	07-02-2012	34.18	07-01-2012	109,903.56

\* Denotes preliminary pension

LAPLACA, ROSEMARIE MARGARET. DAVIS ACA. ....	07-02-2012	16.70	06-25-2012	25,676.40
* LATHAM, PHYLLIS LYNN ..... CW OFF HUMAN CAP. ...	07-02-2012	38.18	07-01-2012	61,673.52
* LAUBER, CAROL MARGARET ..... BATEMAN. ....	07-02-2012	22.57	07-01-2012	40,427.40
* LAWRENCE, JOSEPH WILLIE ..... SCHOOL OF LEADRSH. ...	07-02-2012	39.51	07-01-2012	63,686.64
* LEATHERMAN, KATHY LEE ..... SHOOP. ....	07-02-2012	31.89	07-01-2012	61,323.00
* LEBLANC, CHERYL MONGIE ..... C-W EDUC GENERAL. ...	07-02-2012	36.01	07-01-2012	64,672.32
* LECHNER, MARY VICTORIA. .... ROBESON H S. ....	07-02-2012	19.72	07-01-2012	35,258.40
* LEE, GWENDOLYN ..... ALDRIDGE. ....	07-02-2012	32.74	07-01-2012	63,528.96
* LEKKAS, ANGELA ..... NORTHSIDE COL PRE. ...	07-02-2012	34.57	07-01-2012	63,692.52
* LEONG, SAM WING ..... KILMER. ....	07-01-2012	34.55	07-01-2012	62,645.28
* LESIAK, CAROLINE CATHERINE. .... LANE TECH H S. ....	07-02-2012	39.24	07-01-2012	62,645.28
* LEVERENZ, CAROL ANN ..... SCHURZ H S. ....	07-02-2012	36.99	07-01-2012	62,246.16
* LEVEY, MICHAEL J ..... WELLS HS. ....	07-02-2012	48.34	07-01-2012	57,453.72
* LEVIN, MARLENE EDITH. .... SWIFT. ....	07-02-2012	28.89	07-01-2012	56,671.44
* LEVINE, MARSHA MARILYN ..... H B STOWE. ....	07-02-2012	33.11	07-01-2012	58,700.64
* LEWIS, CHERYL NEVON ..... CROWN COMM ACA. ...	07-02-2012	31.50	07-01-2012	50,620.68
* LEWIS, HENRY DAVID ..... LATHROP. ....	07-02-2012	10.52	07-01-2012	10,385.64
* LEWIS, SANDRA F ..... WASHINGTON H. ....	07-02-2012	46.39	07-01-2012	120,991.92
* LIDDELL, LEON GEORGE ..... GRESHAM. ....	07-02-2012	24.26	07-01-2012	48,234.00
* LIGGANS, BEVERLY ORGILL ..... C-W SPEC SVCS SUP. ...	07-02-2012	38.06	07-01-2012	62,953.08
* LIGGANS, CORNELIA ARNITRA. .... FARRAGUT CAREER A. ...	07-02-2012	37.19	07-01-2012	59,791.32
* LILLY, LENA FAYE ..... BARNARD. ....	07-02-2012	40.84	07-01-2012	59,791.32
* LINEBARGER, NICK. .... YATES. ....	07-02-2012	18.93	07-01-2012	32,487.60
* LISANTI, MARIA ..... SCHUBERT. ....	07-02-2012	23.49	07-01-2012	47,490.48
* LITTLE, THOMAS ..... BLACK MAGNET. ....	07-02-2012	41.39	07-01-2012	104,575.20
* LJUBICIC, ANNA EUGENIA ..... SCHURZ H S. ....	07-02-2012	38.15	07-01-2012	56,108.64
* LOBOSCO, ANTOINETTE ..... LANE TECH H S. ....	07-02-2012	40.16	07-01-2012	105,797.76
* LONGSTREET, DRUSILLA V ..... SHOOP. ....	07-02-2012	9.45	07-01-2012	11,759.88
* LOPEZ, DORIS NILDA ..... AVONDALE. ....	07-02-2012	19.43	07-01-2012	34,693.80
* LOPEZ, YVETTE MAGDA ..... AVONDALE. ....	07-02-2012	22.57	07-01-2012	38,876.16
* LOVELACE, CYNTHIA PATRICIA. .... BEASLEY CPC. ....	07-02-2012	35.04	07-01-2012	58,593.48
* LU, THERESE HONGLOAN ..... PEIRCE. ....	07-02-2012	35.16	07-01-2012	64,877.64
* LUCAS, ROBERT LAWRENCE. .... KELLY H S. ....	07-02-2012	37.44	07-01-2012	79,379.52
* LUHAN, ANA MARIA. .... BOGAN TECH H S. ....	07-02-2012	35.47	07-01-2012	62,246.16
* LULLO, LINDA LEE ..... VELMA THOMAS EC CT. ...	07-02-2012	21.62	07-01-2012	37,989.12
* LUO, TAO. .... OGDEN. ....	07-02-2012	22.04	06-17-2012	30,221.04
* LUTZ, HARRIET MAXINE. .... MOOS. ....	07-02-2012	25.81	07-01-2012	45,009.36
* LYNCH, CHERYL M ..... SMYSER. ....	07-02-2012	39.20	07-01-2012	66,515.52
* LYNCH, JACQUELINE ..... BLAIR. ....	07-02-2012	34.38	07-01-2012	58,685.76
* LYNCH, PATRICIA. .... DUNBAR VOC H S. ....	07-02-2012	29.72	07-01-2012	70,789.20



* LYONS, CONNIE J.....	C-W EDUC GENERAL....	07-02-2012	29.55	07-01-2012	52,049.40
* MACOLA, CAROL ANN.....	MORGAN PARK H S.....	07-02-2012	30.51	07-01-2012	61,329.72
* MADON, EUNICE.....	STEINMETZ A C.....	07-02-2012	46.68	07-01-2012	121,983.36
* MAJOR, DANIEL EDWARD.....	LEE.....	07-02-2012	20.04	07-01-2012	36,236.40
* MALATT, CATHERINE JANE.....	C-W SPEC SVCS SUP....	07-02-2012	35.39	07-01-2012	74,878.44
* MALDONADO-EATON,					
LINDA GUADALUPE.....	COLUMBUS.....	07-02-2012	39.81	07-01-2012	58,326.36
* MALONE, LYNNE.....	HOLDEN.....	07-02-2012	25.43	07-01-2012	43,451.28
* MANCE, STEVEN CHARLES.....	NIGHTINGALE.....	07-02-2012	22.89	07-01-2012	37,670.52
* MANLEY, LOIS MARIE.....	SONGHAI.....	07-02-2012	27.76	07-01-2012	49,848.96
* MARAGH, RENEVAL.....	YATES.....	07-02-2012	22.23	07-01-2012	38,180.40
* MARCANO, CECILIA.....					
BRIGHTON PARK.....	07-02-2012	20.01	07-01-2012	35,763.36	
* MARGARIS, JULIA DESPINA.....	TONTI.....	07-02-2012	29.45	07-01-2012	57,210.84
* MARKS, MAURICE SYLVESTER.....	JENNER.....	07-02-2012	26.50	07-01-2012	62,592.96
* MARSH, JOANNE.....	EBINGER.....	07-02-2012	36.11	07-01-2012	64,959.36
* MARSHALL, REGINA JO.....	CURIE METRO H S.....	07-02-2012	35.14	07-01-2012	63,940.80
* MARTIN, MARY KATHLEEN.....					
HAWTHORNE ACA.....	07-02-2012	27.96	07-01-2012	49,321.68	
* MARTINEZ, RAYMOND D.....	CASTELLANOS.....	07-02-2012	16.46	07-01-2012	28,931.88
* MATICH, NENAD.....	FARRAGUT CAREER A...	07-02-2012	23.42	07-01-2012	45,267.96
* MATOS, JANET.....	LASALLE LANG ACA...	07-02-2012	32.76	07-01-2012	58,761.96
* MATTHEW KUEHN, LINDA DOREEN.....	RYDER.....	07-02-2012	35.37	07-01-2012	64,741.32
* MATTHEWS, EILEEN JOYCE.....					
C-W SPEC SVCS SUP....	07-02-2012	28.96	07-01-2012	54,204.60	
* MATTSON, MARY ROSE.....	GALILEO SCHOLASTI ..	07-02-2012	22.17	07-01-2012	42,339.84
* MATUSIAK, LARISSA ANNA.....	TALCOTT.....	07-02-2012	35.42	07-01-2012	62,167.56
* MAXIE, ERNESTINE.....	CLEMENTE COMM ACA	07-02-2012	30.68	07-01-2012	52,640.52
* MAYS, CHARLOTTE.....	HYDE PARK ACAD H ...	07-02-2012	10.88	07-01-2012	17,229.84
* MAZZ, JANICE HELENE.....					
H B STOWE.....	07-02-2012	27.63	07-01-2012	49,267.44	
* MCALOON, MARY ELIZABETH.....	CHRISTOPHER.....	07-02-2012	25.08	07-01-2012	76,848.72
* MCBROOM, ODAISHA.....	DVORAK ACA.....	07-02-2012	22.36	07-01-2012	42,592.20
* MCCABE, GERALDINE ANNE.....	EBERHART.....	07-02-2012	20.00	07-01-2012	34,216.80
* MCCAFFREY, M KATHLEEN.....	ARMSTRONG G.....	07-02-2012	19.94	07-01-2012	34,154.76
* MCCANN, RITA MARGARET.....					
HURLEY.....	07-02-2012	24.90	07-01-2012	43,968.84	
* MCCARTHY, DENISE ANN.....	LOCKE.....	07-02-2012	29.48	07-01-2012	54,433.44
* MCCELLELLAN-BROWN,					
ANTOINETTE A.....	VANDERPOEL MAGNET	07-02-2012	40.34	07-01-2012	97,198.08
* MCCLINTOCK, MARY ANN.....	C-W SPEC SVC IN/A....	07-02-2012	8.07	07-01-2012	12,528.00
* MCCLINTON, EMMA J.....	YOUNG MAGNET H S...	07-02-2012	36.01	07-01-2012	61,541.28
* MCCORD, DEBRA DIANE.....					
PARKSIDE COMM ACA..	07-02-2012	42.92	07-01-2012	59,456.16	
* MCCOY, BARBARA JEAN.....	IDOC/HEALY SOUTH....	07-02-2012	21.37	09-11-2011	46,463.28
* MCDANIEL, REBECCA BERTHA.....	COOK.....	07-02-2012	36.64	07-01-2012	117,361.68
* MCDERMOTT, MARY JANE.....	CHRISTOPHER.....	07-02-2012	18.54	07-01-2012	33,854.28
* MCDOWELL, KARON.....	WEST PULLMAN.....	07-02-2012	24.90	07-01-2012	41,568.24

\* Denotes preliminary pension

* MCGARRY, KATHLEEN MARIE	..... C-W EARLY CHILDHO ...	07-02-2012	35.52	07-01-2012	73,398.96
* MCGHEE, DEBRA JEAN	..... BOUCHET ACADEMY...	07-02-2012	33.96	07-01-2012	101,822.40
* MCGRATH, BEVERLY JUNE	..... GOLDBLATT .....	07-02-2012	28.84	07-01-2012	54,427.32
* MCGUIRE, JUDITH A	..... PEIRCE .....	07-02-2012	28.18	07-01-2012	54,872.40
* MCGUIRE, NANCY JANE	..... GALLISTEL LANG AC...	07-02-2012	24.28	07-01-2012	47,516.88
* MCINTOSH, MICHAEL RAY	..... YOUNG MAGNET H S...	07-02-2012	37.44	07-01-2012	64,959.36
* MCINTYRE, ELEASE WARD	..... SULLIVAN SPECIALT ...	07-02-2012	5.55	07-01-2012	7,319.04
* MCKEE, JACQUELINE NANNUCCI	..... FLEMING BR .....	07-02-2012	30.95	07-01-2012	85,075.56
* MCKINLEY, MARTHA RAYE	..... GLOBAL VISIONS .....	07-02-2012	28.20	07-01-2012	54,507.36
* MCNEIL, JOYCE ANN	..... MCCLELLAN .....	07-02-2012	34.51	07-01-2012	57,384.48
* MCQUEEN, JACQUELYN	..... PALMER .....	07-02-2012	39.40	07-01-2012	61,019.16
* MEDINA, NILDA ESTHER	..... SPRY .....	07-02-2012	35.56	07-01-2012	101,593.68
* MERRICK, WILLIE MAE	..... BURNHAM ACA .....	07-02-2012	20.52	07-01-2012	38,436.36
* MERRITY, DORIS LAVERNE	..... C-W SPEC SVCS SUP...	07-02-2012	34.79	07-01-2012	67,916.76
* MESA-COLLINS, ISABEL	..... AREA INS OFFICE 1....	07-02-2012	30.95	07-01-2012	99,243.72
* MESTER, ANTUANETTE MARIE	..... CHOPIN .....	07-02-2012	37.44	07-01-2012	94,614.00
* METZDORFF, WARREN H.	..... BRIDGE .....	07-02-2012	32.04	07-01-2012	61,053.60
* MEYER, CONSTANCE LOUISE	..... SUTHERLAND .....	07-02-2012	13.86	07-01-2012	24,842.76
* MEYER, HAL LOUIS	..... HAY COMM ACA .....	07-02-2012	33.99	07-01-2012	58,539.36
* MICHALS, ELIZABETH M.	..... MARSHALL MIDDLE ...	07-02-2012	20.38	07-01-2012	36,930.12
* MIDDLETON, WILLIAM EARL	..... TILDEN H S .....	07-02-2012	12.20	07-01-2012	21,627.72
* MILLER, DORIS	..... HANSBERRY CPC .....	07-02-2012	23.31	07-01-2012	41,778.84
* MILLER, GLORIA JEAN	..... EBERHART .....	07-02-2012	32.29	07-01-2012	61,519.56
* MILLER, TOMMIEZENE JOHNSON	..... HENDRICKS COMM AC	07-02-2012	13.03	07-01-2012	22,704.12
* MILLER, WILBERT	..... FISKE .....	07-02-2012	21.72	07-01-2012	40,371.12
* MINTZ, LOUISE M	..... LENART .....	07-02-2012	42.71	07-01-2012	76,273.68
* MITCHELL, ADRIA M	..... WALTER PAYTON .....	07-02-2012	18.87	07-01-2012	28,538.28
* MITCHELL, BEATRICE	..... SCHOOL OF LEADRSH..	07-02-2012	37.81	07-01-2012	73,648.44
* MITCHELL, CECELIA	..... DOUGLASS ACADEMY .	07-02-2012	34.99	07-01-2012	72,829.32
* MITCHELL, CHARLOTTE MAE	..... DOUGLASS ACADEMY .	07-02-2012	37.36	07-01-2012	60,946.32
* MITCHELL, ROLANDA DONIA	..... DOOLITTLE EAST .....	07-02-2012	34.22	07-01-2012	63,460.32
* MITTLEMAN, CAROL GREEN	..... STEINMETZ A C .....	07-02-2012	28.62	07-01-2012	49,162.44
* MOHAN, CHARLES ALBERT	..... BARTON .....	07-02-2012	23.86	07-01-2012	36,909.12
* MONEGAN, DEBORAH JUNE	..... PASTEUR .....	07-02-2012	33.10	07-01-2012	62,259.60
* MONTANEZ, ANGELINA	..... NORWOOD PARK .....	07-02-2012	34.31	07-01-2012	62,413.20
* MONTEMAYOR, MARIA ELENA	..... H B STOWE .....	07-02-2012	16.50	07-01-2012	28,094.88
* MOODY, WANDA RACHAEL	..... C-W EDUC GENERAL ...	07-02-2012	31.85	07-01-2012	59,684.40
* MOORE, CATHERINE DELORES	..... GOODLOW MAGNET ...	07-02-2012	28.34	07-01-2012	49,712.40
* MORIARTY, JAMES PATRICK	..... FOREMAN H S .....	07-02-2012	42.01	07-01-2012	62,246.16
* MORLEY, BETTY JEAN	..... LENART .....	07-02-2012	41.70	07-01-2012	56,108.64

\* Denotes preliminary pension

* MORRIS, DOROTHY ANN.....	PALMER .....	07-02-2012	35.22	07-01-2012	64,196.76
* MORRIS, JEREL ARLAINE .....	CURIE METRO H S .....	07-02-2012	31.32	07-01-2012	93,122.64
* MORRIS, MICHELLE DENISE .....	C-W SPEC SVC IN/A .....	07-02-2012	34.27	07-01-2012	63,368.52
* MORRISON, BARBARA BRENNAN .....	JAMIESON .....	07-02-2012	31.49	07-01-2012	57,860.76
* MOSGAARD-ZACHARIA, KIM DIANE STEINMETZ A C .....		07-02-2012	23.19	07-01-2012	37,346.16
* MOSS, IVORY EARL.....	ROOSEVELT H S .....	07-02-2012	26.84	07-01-2012	43,105.80
* MULVEY, ELIZABETH ANN.....	BELL .....	07-02-2012	36.41	07-01-2012	64,959.36
* MUNDY WOODS, CLEO LOUISE .....	RICHARDS CAR ACA .....	07-02-2012	31.48	07-01-2012	58,344.12
* MUNOZ, IVELISSE .....	TALCOTT .....	07-02-2012	34.23	07-01-2012	63,466.44
* MURPHY, SHARON MARIE .....	PORTAGE PARK .....	07-02-2012	41.13	07-01-2012	64,196.76
* MUTTER, MARGARET MARY.....	CURIE METRO H S .....	07-02-2012	24.02	07-01-2012	46,534.08
* MUZZARELLI, STEPHANIE ANTOINETTE.....	SUTHERLAND.....	07-02-2012	40.28	07-01-2012	66,531.84
* MYLES, ANITA MARIA .....	KELLY H S .....	07-02-2012	34.59	07-01-2012	63,623.76
* MYRIECKES, SHERYL LYNN.....	HEALY.....	07-02-2012	26.39	06-16-2012	34,718.88
* NADICK, SHARON MARLENE .....	HAUGAN.....	07-02-2012	43.45	07-01-2012	64,959.36
* NAJDOWSKI, CECILIA.....	FIELD.....	07-02-2012	27.44	07-01-2012	54,799.20
* NALIWAJKO, MARY ELLEN .....	TWAIN.....	07-02-2012	28.18	07-01-2012	51,788.64
* NATALE, ARLENE MARIE .....	BRIDGE.....	07-02-2012	23.65	07-01-2012	41,354.64
* NATIVIDAD, EVELYN DE ASIS.....	SABIN MAGNET.....	07-02-2012	11.11	07-01-2012	18,500.88
* NAVARRO, ROSA MARIA .....	MOOS.....	07-02-2012	38.47	07-01-2012	55,481.76
* NEAL, DEBORAH ANN .....	CVS ACHIEVE ACA .....	07-02-2012	34.36	07-01-2012	64,959.36
* NEELY, LYNDA M.....	ROBINSON.....	07-02-2012	22.78	07-01-2012	39,772.08
* NEIKRUG, GAYLA MAE .....	SCHUBERT.....	07-02-2012	30.98	07-01-2012	52,766.76
* NELSON, LOUJEAN .....	HITCH .....	07-02-2012	25.89	07-01-2012	48,666.00
* NELSON, SUSAN JANE .....	NEIL.....	07-02-2012	32.60	07-01-2012	56,376.84
* NELSON, THOMAS.....	CARVER MILITARY.....	07-02-2012	9.36	07-01-2012	17,249.04
* NEWMAN, DAVID LOWELL.....	CHAPPELL .....	07-02-2012	27.86	07-01-2012	34,055.40
* NEWSOM, VELMA CAMELLIA.....	HARLAN COMM ACA .....	07-02-2012	27.27	07-01-2012	32,180.76
* NEWTON, CYNTHIA ANN.....	JOPLIN.....	07-02-2012	31.93	07-01-2012	57,267.24
* NEWTON-HOLLAND, DONNA JEAN.....	LOVETT.....	07-02-2012	34.24	07-01-2012	114,599.40
* NOBLES, CELIA.....	RANDOLPH ELEMENTA.....	07-02-2012	12.06	07-01-2012	21,561.60
* NOLDEN, JEWEL DEAN .....	RUDOLPH LEARN CTR.....	07-02-2012	34.98	07-01-2012	67,557.12
* NORBY, LINDA LEE .....	OWENS COMM ACA .....	07-02-2012	30.60	07-01-2012	56,508.00
* NORMAN-GAINES, GLORIA J.....	BONTEMPS .....	07-02-2012	43.64	07-01-2012	64,959.36
* NUNEZ, GLADYS .....	PEABODY.....	07-02-2012	34.96	07-01-2012	62,162.76
* NYGREN, CHRISTINE ANNE.....	FALCONER.....	07-02-2012	34.25	07-01-2012	56,108.64
* O'HARE, JUDITH ANN.....	BLAIR .....	07-01-2012	24.76	07-01-2012	46,446.36
* O'ROURKE, KATHLEEN ANNE.....	BELDING .....	07-02-2012	26.32	07-01-2012	48,363.48
* OBRIEN, CINDY JEAN.....	FOREMAN H S.....	07-02-2012	21.74	07-01-2012	34,847.40
* OBRIEN, ELIZABETH J .....	C-W SPEC SVCS SUP.....	07-02-2012	18.40	07-01-2012	37,830.12

\* Denotes preliminary pension

* OCIEPKA, PATRICIA ANN	SHERWOOD	07-02-2012	30.53	07-01-2012	45,502.56
* OCONNOR, JAMES VINCENT	LYON	07-02-2012	41.34	07-01-2012	60,945.36
* OCONNOR, JAMES MICHAEL	RUDOLPH LEARN CTR.	07-02-2012	34.14	07-01-2012	63,686.76
* O'DONNELL, DIANE E	KEY	07-02-2012	36.15	07-01-2012	62,246.16
* OFFORD, GARNISHA	C-W EDUC GENERAL	07-02-2012	38.25	07-01-2012	59,976.00
* OGI, GWYNNE MARJORY	C-W SPEC SVC IN/A	07-02-2012	35.41	07-01-2012	57,547.32
* OKITA, TERI GORE	EDISON	07-02-2012	40.34	07-01-2012	58,489.44
* OLDS, MATTIE MAE	SAWYER	07-02-2012	41.84	07-01-2012	63,686.64
* OMALLEY, MARY FRANCES	HURLEY	07-02-2012	43.13	07-01-2012	54,949.08
* OMALLEY, WILLIAM JOHN	DAWES	07-02-2012	34.79	07-01-2012	62,244.96
* ONEAL, JELAINE CHERYL	GOODLOW MAGNET	07-02-2012	28.07	07-01-2012	45,075.48
* OREILLY, MARY ANNE	TONTI	07-02-2012	23.53	07-01-2012	42,933.96
* OSBY, CHERYL DIANE	JULIAN H S	07-02-2012	25.15	07-01-2012	44,931.00
* OSIFALUJO, ALFRIEDA	EARLE	07-02-2012	34.24	07-01-2012	61,044.12
* OSORIO, ANA CLEOFE	KILMER	07-02-2012	19.90	07-01-2012	39,274.08
* OTERO, REINA	GALILEO SCHOLASTI	07-02-2012	34.44	07-01-2012	60,164.76
* OTOOLE, CHRISTINE LYNN	LEE	07-02-2012	23.15	07-01-2012	36,809.64
* OUTTEN, SILENA CAROL	HENDRICKS COMM AC	07-02-2012	16.14	07-01-2012	29,448.72
* OZIMA, JANICE MARIE	BOONE	07-02-2012	41.29	07-01-2012	62,341.44
* PACE, MAMIE R	MELODY	07-02-2012	40.94	07-01-2012	61,067.04
* PACELLA, SUSANN A	CURIE METRO H S	07-02-2012	9.28	07-01-2012	15,172.44
* PAGAN, CARMEN A	PEABODY	07-02-2012	38.04	07-01-2012	59,970.12
* PAGE, IDERIA ANN	BRIDGE	07-02-2012	38.74	07-01-2012	61,140.12
* PALMER, ISAAC LAVELLE	SCHOOL OF LEADRSH	07-02-2012	26.78	07-01-2012	51,414.60
* PALUCH, MARY T	SAWYER	07-02-2012	21.00	07-01-2012	36,070.56
* PANARAS, REGINA IDALIIA	MASON	07-02-2012	31.78	07-01-2012	56,884.44
* PARKER, RUBY JEAN	ERICSON	07-02-2012	23.23	07-01-2012	42,664.92
* PARSONS, PATRICIA ANN	GAGE PARK H S	07-02-2012	39.42	07-01-2012	67,725.96
* PATTERSON, ALICE L	RANDOLPH ELEMENTA	07-02-2012	37.27	07-01-2012	97,859.76
* PATTERSON, CLYDET	JEFFERSON N	07-02-2012	35.35	07-01-2012	78,834.24
* PECK, BARBARA JEAN	EVERS	07-02-2012	25.16	07-01-2012	45,022.92
* PEIROS, JUDITH SANDRA	LINCOLN PARK H S	07-02-2012	30.39	07-01-2012	59,311.44
* PENSON, KATHLEEN MARIA	HENDRICKS COMM AC	07-02-2012	26.73	07-01-2012	50,780.04
* PEPPER, LINDA JEAN	COM CHRISTIAN ACA	07-02-2012	33.04	07-01-2012	55,671.48
* PEPPER, THOMAS MICHAEL	FARRAGUT CAREER A	07-02-2012	27.19	07-01-2012	41,975.52
* PERCEL, JOANN M	COURTENAY	07-02-2012	38.77	07-01-2012	87,102.84
* PEREZ, MARISELA C	PRITZKER	07-02-2012	34.67	07-01-2012	59,745.48
* PEREZ, MICHAEL	FALCONER	07-02-2012	35.20	07-01-2012	108,832.44
* PERRY, PHYLLIS VICTORIA	HEALY ANNEX	07-02-2012	23.94	07-01-2012	43,703.76
* PETERSON, ELIZABETH ANNE	DVORAK ACA	07-02-2012	39.50	07-01-2012	61,186.92

* PETERSON, MARILYN FRANCES	C-W EARLY CHILDHO	07-02-2012	35.05	07-01-2012	73,758.48
* PHAM, JENNIFER HOA	STEINMETZ A C	07-02-2012	33.93	07-01-2012	56,108.64
* PHELPS, VEATRICE	FULLER	07-02-2012	25.74	07-01-2012	41,930.40
* PIK, MARIOLA	BELDING	07-02-2012	21.69	07-01-2012	35,937.48
* PINEDA, GRACE M	MONROE	07-02-2012	26.32	07-01-2012	46,681.68
* PITTS, MARSHA M	HAWTHORNE ACA	07-02-2012	38.06	07-01-2012	56,108.64
* PLUZYCKI, CYNTHIA THERESA	SEWARD	07-01-2012	36.12	07-01-2012	64,901.64
* POGOR, DOLORES MARY	CHRISTOPHER	07-02-2012	34.41	07-01-2012	59,956.08
* POLEK-RASMUSSEN, CHRISTINE ANN	PETERSON	07-02-2012	38.53	07-01-2012	61,134.12
* PONDEXTER, JACQUELINE ELAINE	BURNHAM ACA	07-02-2012	35.44	07-01-2012	61,067.16
* POPE, CHERYL J	SKINNER	07-02-2012	39.15	07-01-2012	62,406.96
* POPE, SHERRY FRANCINE	WASHINGTON H S	07-02-2012	26.01	07-01-2012	44,360.28
* PORTER, BARBARA JEAN	SCHOOL OF LEADRSH	07-02-2012	18.53	07-01-2012	30,305.88
* POWELL, CHARLENE	SENN METRO ACA	07-02-2012	37.01	07-01-2012	64,873.32
* POYNTON, PATRICIA ANN	CLISSOLD	07-02-2012	22.23	07-01-2012	38,993.16
* PRICE, CHANDRA E	COLES	07-01-2012	33.76	07-01-2012	67,404.60
* PRINCE, ELEANOR CAROL	EVERETT	07-02-2012	19.21	07-01-2012	37,721.64
* PRINCE, MARY HELEN	SULLIVAN H S	07-02-2012	25.69	07-01-2012	46,070.52
* PROCTOR, BOBBY JEAN	PALMER	07-02-2012	39.03	07-01-2012	68,165.04
* PROSANSKY, SHARON ELISE	HANSON PARK	07-02-2012	26.72	07-01-2012	43,893.36
* PRZYBYLSKI, HANNA M	SENN METRO ACA	07-02-2012	39.03	07-01-2012	62,246.16
* PTACEK, HELEN VIRGINIA	SUTHERLAND	07-02-2012	26.38	07-01-2012	50,362.08
* PUGH, DEBORAH ANN	C-W SPEC SVC IN/A	07-02-2012	28.10	07-01-2012	45,374.52
* QUIROZ-PECIRNO, MARTA CHRISTINA	INTER-AMERICAN	07-02-2012	14.51	07-01-2012	25,390.08
* RACIAK, GLORIA ANN	SAYRE LANG ACA	07-02-2012	38.29	07-01-2012	61,019.16
* RADCLIFFE, THOMAS ALBERT	HANSON PARK	07-02-2012	40.56	07-01-2012	58,593.48
* RADOSAV, PERSIDA L	AMUNDSEN H S	07-02-2012	34.47	07-01-2012	61,019.16
* RAGSDALE, KATHERINE S	GWENDOLYN BROOKS	07-02-2012	37.69	07-01-2012	62,167.56
* RAGSDALE, RONALD JOSEPH	GWENDOLYN BROOKS	07-02-2012	32.35	07-01-2012	49,933.44
* RAMEY, DAWN S	C-W SPEC SVCS SUP	07-02-2012	35.44	07-01-2012	62,367.84
* RAMIREZ, LUIS	MIRELES	07-02-2012	37.89	07-01-2012	69,115.32
* RAMIREZ, PATRICIA M	C-W SPEC SVCS SUP	07-02-2012	28.11	07-01-2012	52,743.72
* RAMOS, RUTH ESTHER	LYON	07-02-2012	36.88	07-01-2012	60,209.04
* RAMSEY, GAYLE	LANE TECH H S	07-02-2012	41.84	07-01-2012	56,108.64
* RAY, REX D	RICHARDS CAR ACA	07-02-2012	20.39	07-01-2012	38,676.48
* RAYBON, BEVERLY LARAIN	METCALFE COMM ACA	07-02-2012	35.43	07-01-2012	56,108.40
* RAZO, CARMELA HERRERA	MIRELES	07-02-2012	35.35	07-01-2012	67,574.76
* REED, PAMELA KAREN	CALDWELL	07-02-2012	34.23	07-01-2012	58,563.96
* REEVES, JOY ANNE	CLAREMONT ACADEMY	07-02-2012	28.08	07-01-2012	53,324.76
* REID, DIANA	MOOS	07-02-2012	35.15	07-01-2012	62,246.16

\* Denotes preliminary pension

* REMPA, JULIET	STEWART	07-02-2012	34.44	07-01-2012	92,635.44
* REPTA, BETTY MORTON	BASS	07-02-2012	42.09	07-01-2012	58,593.24
* REYES, LYDIA ESTHER	SCHUBERT	07-02-2012	15.72	07-01-2012	28,471.32
* REYES, MARY ELLEN	MOOS	07-02-2012	27.05	07-01-2012	40,350.36
* REYNOLDS, DARLENE DENISE	WEST PULLMAN	07-02-2012	36.71	07-01-2012	108,663.36
* REYNOLDS, LINDA JOY	C-W SPEC SVC IN/A	07-02-2012	33.53	07-01-2012	57,335.04
* RHODES, MARY KAY	LASALLE LANG ACA	07-02-2012	34.83	07-01-2012	62,414.76
* RIDDICK, ROCHELLE	HUGHES/DAVIS	07-02-2012	36.21	07-01-2012	102,555.84
* RIECK, VERONICA	LAFAYETTE	07-02-2012	46.04	07-01-2012	55,754.28
* RILEY, DALIA LUCIA	DAVIS	07-02-2012	40.89	07-01-2012	66,852.00
* RIO, RICHARD M	LANE TECH H S	07-01-2012	33.78	07-01-2012	58,421.76
* RIVERA, AMANDA	REILLY	07-02-2012	34.28	07-01-2012	102,905.28
* RIVERA, ELISA A	LOZANO BILINGUAL	07-02-2012	20.68	07-01-2012	38,317.08
* RIVERA, NANCY	BURBANK	07-02-2012	35.02	07-01-2012	62,246.16
* RIVERA PADILLA, LUCY M	CHASE	07-02-2012	34.06	07-01-2012	60,743.76
* ROACH, SHIRLEY RUTH	MANIERRE	07-02-2012	45.73	07-01-2012	104,292.36
* ROBERSON, CAROLYN ANN	KELLY H S	07-02-2012	34.36	07-01-2012	57,845.52
* ROBERTS, ANNIE SELENA	WOODS ACADEMY	07-02-2012	20.96	07-01-2012	47,768.88
* ROBERTS, VERDELLA WHEELER	WEST PULLMAN	07-01-2012	24.67	07-01-2012	43,045.32
* ROBINSON, BEVERLYN ANN	FARRAGUT CAREER A	07-02-2012	34.31	07-01-2012	58,401.12
* ROBINSON, JO ANN	WALSH	07-02-2012	39.09	07-01-2012	56,108.64
* RODEN, EPHRAIM	HEALY ANNEX	07-02-2012	40.71	07-01-2012	62,246.16
* RODRIGUEZ-BADILLO, GUILLERMINA	DAVIS	07-02-2012	21.52	07-01-2012	36,328.56
* ROELLE, BONNIE KAY	C-W EARLY CHILDHO	07-02-2012	48.24	07-01-2012	90,890.76
* ROGERS, MARLENE JORY	GOETHE	07-02-2012	38.61	07-01-2012	61,140.12
* ROHRLACK, DONNA JEAN	GARVY	07-02-2012	11.59	07-01-2012	18,961.68
* ROINIOTIS, VERA	PRUSSING	07-02-2012	34.71	07-01-2012	58,548.72
* ROLDAN, AMARILYS	MONROE	07-02-2012	29.18	07-01-2012	51,470.40
* ROSE, ELAINE	COLUMBUS	07-02-2012	30.85	07-01-2012	50,464.68
* RUBIN, DIANE CATHERINE	PHOENIX MIL ACA	07-02-2012	16.99	07-01-2012	28,709.04
* RUCHTI, JOYCE B	C-W SPEC SVC IN/A	07-02-2012	34.50	07-01-2012	61,947.48
* RUIZ, MARINA CAVAZOS	GALLISTEL LANG AC	07-02-2012	34.22	07-01-2012	63,525.36
* RUSSO, EILEEN MARIE	WHITNEY	07-02-2012	32.87	07-01-2012	58,420.32
* RYAN, CAROL	DAVIS	07-02-2012	40.15	07-01-2012	61,019.16
* RYAN, CHRISTINE ANNE	C-W EARLY CHILDHO	07-02-2012	39.29	07-01-2012	90,890.76
* RYAN, MICHAEL CHARLES	C-W SPEC SVC IN/A	07-02-2012	24.48	07-01-2012	42,047.64
* SAIKI, ALISON RUTH	C-W SPEC SVC IN/A	07-02-2012	34.22	07-01-2012	77,544.36
* SALEK-ZEPF, MARILYN IRENE	FERGUSON CPC	07-02-2012	42.99	07-01-2012	66,531.84
* SALINAS, CARLOS GUILLERMO	PULLMAN	07-02-2012	21.56	07-01-2012	33,990.72
* SALSTRAND SMITH, CHRISTINE	HUBBARD H S	07-02-2012	38.15	07-01-2012	80,749.68

* SAN LUIS, JUDY O	C-W SPEC SVCS SUP	07-02-2012	6.89	07-01-2012	9,672.72
* SANCHEZ, YOLANDA	MARSHALL MIDDLE	07-02-2012	24.44	07-01-2012	47,604.24
* SANDE, PATRICIA ANNE	BEAUBIEN	07-02-2012	38.21	07-01-2012	59,791.44
* SANDERS-GRAY, PAULETTE ANNE	TILL, EMMITT	07-02-2012	34.20	07-01-2012	69,055.80
* SANDLASS, ROBERT CHARLES	SOLOMON	07-02-2012	39.24	07-01-2012	56,034.96
* SANDS, JUDITH ANN	POPE	07-02-2012	39.79	07-01-2012	58,593.36
* SANFORD, SANDRA	MARSH	07-02-2012	34.89	07-01-2012	67,834.44
* SANTIAGO-PUIG, MERCEDES	BRENTANO	07-02-2012	35.29	07-01-2012	60,053.64
SATTERFIELD, CLIFTON	CICS - WASHINGTON PARK	07-02-2012	5.75	04-02-2012	5,757.60
* SAUCEDO, JUANITA	KANOON MAGNET	07-02-2012	34.28	07-01-2012	110,306.04
* SCAFIDE, CAROL ANN	OGDEN	07-02-2012	17.85	07-01-2012	31,904.04
* SCANLON, EDWARD JOSEPH	MORGAN PARK H S	07-02-2012	39.59	07-01-2012	62,246.16
* SCANLON, JAMES M	BOGAN TECH H S	07-02-2012	42.77	07-01-2012	63,263.88
* SCHAFFNER, TRUDY MICHELE	PEIRCE	07-02-2012	40.26	07-01-2012	59,502.36
* SCHARF, JOANNE ELLEN	MARSHALL METRO H	07-02-2012	6.27	07-01-2012	9,139.08
* SCHAULTS, JANICE ANNE	TONTI	07-02-2012	25.88	07-01-2012	48,233.28
* SCHMITZ, CAROL ANN	BATEMAN	07-02-2012	24.44	07-01-2012	46,832.16
* SCHONBERG, MICHAEL MERRILL	C-W SPEC SVCS SUP	07-02-2012	38.11	07-01-2012	63,598.44
* SCHREMP, KATHRYN ELIZABETH	FOREMAN H S	07-02-2012	26.90	07-01-2012	44,916.60
* SCHULTZ, NANCY ELIZABETH	PORTAGE PARK	07-02-2012	15.59	07-01-2012	27,671.28
* SCHWARTZ, SANDRA LYNNE	C-W SPEC SVCS SUP	07-02-2012	29.32	07-01-2012	55,755.84
* SCOTT, ANITA LOUISE	BOONE	07-02-2012	39.24	07-01-2012	58,593.60
* SCOTT, MARILYN COLE	C-W SPEC SVCS SUP	07-02-2012	42.22	07-01-2012	68,418.36
* SCOTT, SHAREN STARR	C-W EARLY CHILDHO	07-02-2012	24.81	07-01-2012	42,647.52
* SCOTTI, DONNA J	C-W SPEC SVCS SUP	07-02-2012	39.90	07-01-2012	64,822.32
* SCULLY, CYNTHIA EILEEN	WATERS	07-02-2012	42.08	07-01-2012	56,108.64
* SEARS, MARCIA ANN	DAVIS	07-02-2012	23.66	07-01-2012	38,936.76
* SEPULVEDA, NOREEN THERESE	HEALY ANNEX	07-02-2012	25.16	07-01-2012	44,119.80
* SEXTON, ELIZABETH DIANE	C-W SPEC SVCS SUP	07-02-2012	34.36	07-01-2012	70,820.52
* SHANAHAN, RICHARD STEPHEN	BELL	07-02-2012	38.56	07-01-2012	56,108.64
* SHARKAN, PHILLIP B	HIBBARD	07-02-2012	41.41	07-01-2012	62,246.16
* SHAURI, DHAMANA J	C-W SPEC SVCS SUP	07-02-2012	27.07	07-01-2012	48,583.08
* SHAW, ADRIENNE GALE	C-W EDUC GENERAL	07-02-2012	40.72	07-01-2012	64,196.76
* SHODUNKE, GENEDA	O'KEEFE	07-02-2012	34.55	07-01-2012	59,791.44
* SIDEA, CATALINA ANTONIA	VOLTA	07-02-2012	26.84	07-01-2012	46,131.36
* SIFUENTES, BEATRICE	LOCKE	07-01-2012	27.88	07-01-2012	47,499.84
* SIMON, ANNE SCAHILL	HEALY	07-02-2012	39.88	07-01-2012	62,243.88
* SINGLETON, KATHLEEN KING	EVERS	07-02-2012	41.38	07-01-2012	109,885.32
* SISTO, BARBARA ANN	HEALY	07-02-2012	31.19	07-01-2012	71,424.48
* SLEYKO, CYNTHIA BELL	TAFT H S	07-02-2012	39.44	07-01-2012	66,525.00

\* Denotes preliminary pension

* SLOWEY, MARY PATRICIA	C-W SPEC SVC IN/A	07-02-2012	35.14	07-01-2012	55,974.24
* SMITH, ARLENE	CRANE TECH H S	07-02-2012	36.38	07-01-2012	62,246.16
* SMITH, CYNTHIA JANESE	BRONZEVILLE SCHOLASTIC	07-02-2012	1230.53	07-01-2012	253,687.76
* SMITH, DARLENE	SULLIVAN SPECIALT	07-02-2012	26.06	07-01-2012	49,068.60
* SMITH, GAIL SIMS	EDISON	07-02-2012	21.84	07-01-2012	39,581.76
* SMITH, RICHARD GRAY	SPECIAL SVCS ADMI	07-02-2012	34.26	07-01-2012	119,339.40
* SMITH, RUBY ESTHER	HIRSCH METRO H S	07-02-2012	50.43	05-05-2012	67,254.12
* SOLOMON, BARBARA M	ROGERS	07-02-2012	40.31	07-01-2012	58,489.92
* SORENSEN, PAUL WILLIAM	GAGE PARK H S	07-02-2012	21.94	07-01-2012	40,979.28
* SORTEBERG, ANN LOUISE	SAUCEDO SCHOL ACA	07-02-2012	30.44	07-01-2012	49,425.84
* SOTO, MARITZA RIVERO	INTER-AMERICAN	07-02-2012	29.11	07-01-2012	54,799.92
* SOWA, MICHAEL STEVEN	TAYLOR	07-02-2012	42.01	07-01-2012	57,716.64
* SPECTOR, MARLA SUE	RAVENSWOOD	07-02-2012	34.65	07-01-2012	58,517.52
* SPRAGUE, CYNTHIA G	LINNE	07-02-2012	31.21	07-01-2012	56,799.96
* STANLEY, PATRICIA COX	NEW MILL SCH OF HL	07-02-2012	35.77	07-01-2012	64,196.76
* STANTON, ADDIE EVELYN	JEFFERSON N	07-02-2012	33.96	07-01-2012	101,183.28
* STARCEVICH, PATRICIA J	C-W EARLY CHILDHO	07-02-2012	36.60	07-01-2012	68,567.64
* STARNICKY, KATHLEEN MARY	TWAIN	07-02-2012	33.76	07-01-2012	55,496.76
* STARR, STEVEN SAMUEL	LAKE VIEW H S	07-02-2012	21.06	07-01-2012	37,655.88
* STAVRAKAS, JOANNE	SENN METRO ACA	07-02-2012	31.04	07-01-2012	51,015.36
* STEADMAN, CHARLES	ALEX HALEY ACA	07-02-2012	38.87	07-01-2012	59,511.36
* STEIN, JANICE BEVERLY	LOGANDALE MIDDLE	07-02-2012	21.73	07-01-2012	56,330.04
* STEINBORN, SHARON DIANE	PORTAGE PARK	07-02-2012	37.64	07-01-2012	62,645.28
* STEINER, DEBBIE J	LAFAYETTE	07-02-2012	20.81	07-01-2012	27,267.60
* STEINER BIBLE, CAROL BONNIE	JAHN	07-02-2012	34.57	07-01-2012	61,019.16
* STEPHENS, WAYNE JESUS	SIMEON CAREER ACA	07-02-2012	32.14	07-01-2012	61,495.20
* STEPKIN, KAY	WELLS HS	07-02-2012	18.31	07-01-2012	33,803.52
* STEVENS, SHIRLEY DIANNE	BEIDLER	07-02-2012	34.97	07-01-2012	65,707.44
* STEVENSON HOLMES, OREVA	C-W EDUC GENERAL	07-02-2012	27.84	07-01-2012	50,249.40
* STEWART, DANIEL MATTHEW	MATHER H S	07-02-2012	31.58	07-01-2012	56,999.52
* STEWART, FELICIA PATRICIA	CLARK G R	07-02-2012	34.81	07-01-2012	91,783.32
* STEWART, JAMES WALTER	BONTEMPS	07-02-2012	23.51	07-01-2012	40,886.04
* STEWART, MARTIN R	SCHURZ H S	07-02-2012	11.35	07-01-2012	18,423.60
* STEWART, SYBIL	EARHART	07-02-2012	34.21	07-01-2012	62,413.08
* STINSON, HANSEL A	BEETHOVEN	07-02-2012	36.33	07-01-2012	64,959.48
* STOCKING, BEULAH JEAN	SIMEON CAREER ACA	07-02-2012	20.31	07-01-2012	35,108.40
* STOENESCU, ANCA LACRIMIOARA	VOLTA	07-02-2012	22.70	07-01-2012	41,321.40
* STOLL, KAREN ANN	BEAUBIEN	07-02-2012	32.30	07-01-2012	59,129.64
* STRICKLAND, LENORE	WENTWORTH	07-02-2012	42.54	07-01-2012	60,872.28
* STUART, SANDRA K	BOUCHET ACADEMY	07-02-2012	39.39	07-01-2012	54,711.24

\* Denotes preliminary pension



* STUTTLEY, LEOLA CHRISTINE	.....SHOESMITH	.....	07-02-2012	35.66	07-01-2012	61,893.96
* SULSKI, PATRICIA ANN	.....RYDER	.....	07-02-2012	37.31	07-01-2012	64,340.52
* SWEDLOW, JILL L	.....CAMERON	.....	07-02-2012	18.55	07-01-2012	35,241.24
* SWEET, GENE	.....C-W SPEC SVCS SUP	.....	07-02-2012	34.44	07-01-2012	62,370.72
* SWEISS, SIHAM GUBRAIEL	.....MARQUETTE, JAMES	.....	07-02-2012	20.56	07-01-2012	37,094.52
* SWIATEK, JAYNE A	.....REILLY	.....	07-02-2012	58.44	07-01-2012	101,194.44
* SZYMANSKI, FRANCES M	.....AMUNDSEN H S	.....	07-02-2012	44.04	07-01-2012	59,791.44
* TAGARIS, ANGELA	.....DEVER	.....	07-02-2012	21.57	07-01-2012	42,936.24
* TAIWO, BABATUNDE OMOTOLA	.....DUNBAR VOC H S	.....	07-02-2012	21.35	07-01-2012	36,889.68
* TALBERT-REDD, CYNTHIA H	.....HARLAN COMM ACA	.....	07-02-2012	17.02	07-01-2012	29,120.16
* TART, LINDA SYLVIA	.....HIRSCH METRO H S	.....	07-02-2012	22.55	07-01-2012	42,854.28
* TARVARDIAN, ARTHUR N	.....TAFT H S	.....	07-02-2012	47.41	07-01-2012	124,731.12
* TAUSTEIN, ARLENE INEZ	.....FALCONER	.....	07-02-2012	31.80	07-01-2012	52,338.48
* TAYLOR, CASSANDRA ANITA	.....C-W SPEC SVCS SUP	.....	07-02-2012	24.49	06-17-2012	46,822.68
* TAYLOR, SANDRA J	.....HOPE COLLEGE PREP	.....	07-02-2012	20.74	07-01-2012	35,614.44
* TEAMER, ALTHEA FRAZIER	.....HENRY	.....	07-02-2012	34.68	07-01-2012	62,054.88
* TEASLEY, COLETTE UNGER	.....FRAZIER INTL BAC	.....	07-02-2012	35.43	07-01-2012	94,327.68
* TERRAZAS, MARTHA D	.....NIGHTINGALE	.....	07-02-2012	20.34	07-01-2012	38,652.72
* TERRY, SONJA MARIE	.....WHISTLER	.....	07-02-2012	12.99	07-01-2012	23,112.00
* THEODORE, JOANNA DARCELLA	.....LENART	.....	07-02-2012	35.94	07-01-2012	105,193.44
* THOMAS, CATHERINE M	.....CORKERY	.....	07-02-2012	24.30	07-01-2012	41,299.92
* THOMAS, FRED	.....CLARK MIDDLE	.....	07-02-2012	35.74	07-01-2012	56,100.12
* THOMAS, KAREN KARLA	.....SAWYER	.....	07-02-2012	31.65	07-01-2012	56,757.84
* THOMAS, PETER ALEXANDER	.....UPLIFT COMMUNITY	.....	07-02-2012	25.46	07-01-2012	48,903.72
* THOMAS, WILLA MAE	.....AMUNDSEN H S	.....	07-02-2012	34.92	07-01-2012	58,017.72
* THOMPSON, ALMA JEAN	.....DVORAK ACA	.....	07-02-2012	39.30	07-01-2012	94,850.16
* THOMPSON, KATHLEEN	.....KANOON MAGNET	.....	07-02-2012	21.37	07-01-2012	43,099.08
* THOMPSON, MAXINE	.....PRUSSING	.....	07-02-2012	30.49	07-01-2012	56,950.80
* THOMPSON, SAMUEL LEE	.....REILLY	.....	07-02-2012	24.12	07-01-2012	41,436.72
* THUESDEE, SHEILA JEAN	.....HERZL	.....	07-02-2012	35.24	07-01-2012	65,424.84
* TIEMA, LYDIA ONGALO	.....ROOSEVELT H S	.....	07-02-2012	22.55	07-01-2012	41,232.48
* TIRITILLI, JOHN FRANK	.....SWIFT	.....	07-02-2012	39.15	07-01-2012	61,019.16
* TOLLIVER, RUTHANNE	.....MAY COMM ACA	.....	07-02-2012	30.81	07-01-2012	76,885.44
* TORAN, CLARENCE PHILLIP	.....BOGAN TECH H S	.....	07-02-2012	36.42	07-01-2012	61,163.40
* TOW, JOSEPH KIDD	.....KELLY H S	.....	07-02-2012	37.76	07-01-2012	58,589.52
* TRACY, PHILIP PATRICK	.....MORGAN	.....	07-02-2012	20.82	07-01-2012	37,707.24
* TRAINOR, ELIZABETH GONZALEZ	.....EDWARDS	.....	07-02-2012	31.78	07-01-2012	74,655.96
* TREBOTICH, JO ANN	.....CHOPIN	.....	07-02-2012	28.41	07-01-2012	51,877.80
* TRIMMER KOCA, SUSAN JANE	.....CHICAGO VOCATIONA	.....	07-02-2012	35.18	07-01-2012	66,296.16
* TROTS, THOMAS JOHN	.....C-W SPEC SVCS SUP	.....	07-02-2012	23.29	07-01-2012	43,405.80

\* Denotes preliminary pension

* TROTTER, GERALDINE	GRESHAM	07-02-2012	22.34	07-01-2012	34,854.12
* TUCKER, DONALD LAMAR	GAGE PARK H S	07-02-2012	38.74	06-18-2012	58,563.96
* TUNNEY, CATHERINE BURNS	WARD	07-02-2012	30.32	07-01-2012	53,599.56
* TURKIN, BARBARA	STONE ACA	07-02-2012	39.01	07-01-2012	61,541.28
* UPPSTAD, ALAN DEAN	C B YORK ALT HS	07-02-2012	37.46	07-01-2012	72,170.64
* USTRYSKI, LAURA JEAN	RAVENSWOOD	07-02-2012	26.10	07-01-2012	42,203.76
* UTT, DOUGLAS ALLAN	C-W EDUC GENERAL	07-02-2012	15.56	07-01-2012	28,521.60
* VAIL, DENNIS MICHAEL	HUGHES/DAVIS	07-02-2012	24.97	07-01-2012	45,594.84
* VAIL, KATHLEEN MARY	H B STOWE	07-02-2012	24.42	07-01-2012	43,799.88
* VASUDEVAN, VERA L	NIGHTINGALE	07-02-2012	16.19	07-01-2012	30,471.48
* VAUGHAN, LAURIAN VERITAS	MORRILL	07-02-2012	30.92	07-01-2012	54,065.04
* VEAL, PATRICIA	DVORAK ACA	07-02-2012	36.84	07-01-2012	66,444.96
* VEGA, NILDA	SANDOVAL SCHOOL	07-02-2012	31.74	07-01-2012	62,428.08
* VELASCO, JOSELITA LOPEZ	SULLIVAN H S	07-02-2012	22.41	07-01-2012	31,101.48
* VELAZQUEZ, GLORIA	SULLIVAN SPECIALT	07-02-2012	35.98	07-01-2012	66,766.68
* VERA-ZAMUDIO, MARTA ELENA	FOREMAN H S	07-02-2012	34.78	07-01-2012	66,531.84
VERNOF, ROBERTA E	FORMER TEACHER	07-01-2012	9.15	11-22-2008	2,597.52
* VERY, LUCILLE MARIE	NEAR NO SP ED CTR	07-02-2012	26.27	07-01-2012	72,925.32
* VILLALOBOS, ROGELIO	JUAREZ COMM ACA	07-02-2012	37.32	07-01-2012	61,062.72
* WADDICK, VIRGINIA G	GRIMES	07-02-2012	23.04	07-01-2012	40,490.88
* WAGNER, CLIFFORD RAYMOND	BOGAN TECH H S	07-02-2012	26.18	07-01-2012	49,746.60
* WAGNER-DIXON, DELVIUS ELAINE	C-W SPEC SVCS SUP	07-02-2012	34.01	07-01-2012	63,386.28
* WAINAINA, GEORGE MATHARI	SIMEON CAREER ACA	07-02-2012	28.04	07-01-2012	49,175.76
* WALCOTT, CHERRY	KELLY H S	07-02-2012	34.81	07-01-2012	74,611.80
* WALKER, GAIL PATRICIA	DOOLITTLE CPC	07-02-2012	31.38	07-01-2012	60,563.40
* WALKER, PAULITA	FORT DEARBORN	07-02-2012	30.10	07-01-2012	47,078.28
* WALKER, YVONNE ANTOINETTE	HUBBARD H S	07-02-2012	42.21	07-01-2012	64,959.36
* WALSH, KATHLEEN MARIE	C-W SPEC SVCS SUP	07-02-2012	20.02	07-01-2012	39,356.16
* WALSH-ESPINOLA, VIRGINIA T	DALEY ACA	07-02-2012	20.49	07-01-2012	33,631.56
* WALTER, JUDY G	BEETHOVEN	07-02-2012	41.95	07-01-2012	62,485.56
* WALTON, LORETTA J	NICHOLSON	07-02-2012	54.24	07-01-2012	65,445.72
* WARRIOR MCCOWAN, JACQUELINE	C-W SPEC SVCS SUP	07-02-2012	37.23	07-01-2012	61,047.60
* WASHINGTON, KATHERINE	DOUGLASS ACADEMY	07-02-2012	35.00	07-01-2012	63,702.60
* WASIK, THERESE M	RAY	07-02-2012	34.44	07-01-2012	65,079.60
* WATTS HENDERSON, SHIRLEY JOETTE	KEY	07-02-2012	37.69	07-01-2012	56,108.64

* WEAVER, PEGGYE ELAINE.....	SCHNEIDER .....	07-02-2012	32.77	07-01-2012	61,913.40
* WEBB, DEBRA PAULETTE .....	BEETHOVEN .....	07-02-2012	23.04	07-01-2012	47,438.40
* WEBB BOOKER, SANDRA MARIE.....	CRANE TECH H S .....	07-02-2012	20.31	07-01-2012	43,333.80
* WEINSTEIN, JEANNE L.....	EDISON .....	07-02-2012	34.59	07-01-2012	60,953.52
* WELCH, QUEEN ESTHER.....	MASON .....	07-02-2012	24.06	07-01-2012	48,639.48
* WELLS, ARTHELLA ELIZABETH .....	HANCOCK H S .....	07-02-2012	26.46	07-01-2012	51,521.64
* WELLS, ETHEL JEAN .....	C-W SPEC SVCS SUP.....	07-02-2012	35.51	07-01-2012	59,791.32
* WELLS, HELEN MARLA .....	NEIL .....	07-02-2012	34.59	07-01-2012	114,077.16
* WEST, LILLIAN JUNE .....	WHISTLER .....	07-02-2012	30.31	07-01-2012	48,396.24
* WESTON, JAMES ARTHUR.....	WATERS .....	07-02-2012	34.94	07-01-2012	65,384.88
* WETTERGREN, RAYMOND WALTER .	DORE .....	07-02-2012	34.21	07-01-2012	62,196.00
* WHEELER, CELESTE ELLINGTON ...	SAUCEDO SCHOL ACA..	07-02-2012	36.14	07-01-2012	61,019.16
* WHELEHAN, LINDA SUSAN .....	BLAIR .....	07-02-2012	32.69	07-01-2012	59,676.84
* WHITEHEAD, CHARLEAN .....	SAWYER.....	07-02-2012	39.94	07-01-2012	65,294.52
* WHITFIELD, SHEILA YVONNE.....	WADSWORTH .....	07-02-2012	32.88	07-01-2012	48,380.88
* WHITMAN, BARBARA JEAN.....	C-W SPEC SVCS SUP.....	07-02-2012	24.32	07-01-2012	46,754.52
* WILK, RUTH .....	MCPHERSON .....	07-02-2012	39.85	07-01-2012	60,883.20
* WILKINSON, JULIETTE MARIE .....	SOLOMON .....	07-02-2012	36.03	07-01-2012	56,034.96
* WILLIAMS, FLORA MAE .....	THORP O A ACA .....	07-02-2012	29.57	07-01-2012	55,454.16
* WILLIAMSON, JOY ANN.....	MILTON BRUNSON .....	07-02-2012	37.13	07-01-2012	64,320.72
* WILLIE, JOY SERVANT .....	SUTHERLAND.....	07-02-2012	36.55	07-01-2012	56,108.64
* WILSON, LAURA ANN.....	FORT DEARBORN .....	07-02-2012	33.18	07-01-2012	60,588.12
* WILSON HORTON, SANDRA LAVERNE .....	CLINTON.....	07-02-2012	33.24	07-01-2012	64,757.52
* WINN, MARLENE B .....	VAUGHN OCC H S .....	07-02-2012	34.16	07-01-2012	77,074.80
* WINTERS, MARCELLA HARRIS.....	SIMEON CAREER ACA..	07-02-2012	30.66	07-01-2012	55,959.12
* WOBER, ELCIRA B.....	CARDENAS .....	07-02-2012	20.37	07-01-2012	34,892.52
* WONG, THERESA POON .....	TAFT H S .....	07-02-2012	21.66	07-01-2012	42,185.16
* WOO, EVELYN G.....	WESTCOTT.....	07-02-2012	30.39	07-01-2012	47,214.72
* WOODS, ORLANDO DALE.....	PARK MANOR .....	07-02-2012	34.66	07-01-2012	58,506.48
* YARBRO, CYNTHIA Y .....	HEFFERAN.....	07-02-2012	41.83	07-01-2012	64,820.04
* YOKLEY, CONSTANCE MOOTRY.....	SOUTH LOOP.....	07-02-2012	38.19	07-01-2012	61,066.32
* YORK, BELINDA.....	LEWIS .....	07-02-2012	33.66	07-01-2012	58,801.68
* YOUKHANA MCNALLY, JULIANA....	HIBBARD .....	07-02-2012	35.33	07-01-2012	62,220.48
* YOUNG, BARBARA PATRICIA.....	MOZART .....	07-02-2012	19.16	07-01-2012	31,462.56
* YOUSIF, ARGENTINA Y.....	BOONE .....	07-02-2012	28.49	07-01-2012	54,279.12

* YOUSIF, ORAHA SHMOEL	HIBBARD	07-02-2012	29.59	07-01-2012	51,900.00
* ZACHARY-BENSON, CAROLYN	DUNNE	07-02-2012	30.09	07-01-2012	54,503.16
* ZAYID, HANAN K	ROSENWLD-CARROLL	07-02-2012	23.05	07-01-2012	35,843.16
* ZEDERMAN, HARRY	COLUMBUS	07-02-2012	20.00	07-01-2012	30,906.96
* ZENTEFIS, NIKKI F	BUDLONG	07-02-2012	41.62	07-01-2012	58,144.92
* ZIGULICH, CAROL FRANCES	HENDRICKS COMM AC	07-02-2012	23.05	07-01-2012	41,868.24
* ZOSTAUTAS, JUDY IDA	SEWARD	07-02-2012	26.84	07-01-2012	48,039.12
* ZUGANELIS, DEBORAH CONSTANCE	SANDOVAL SCHOOL	07-02-2012	27.91	07-01-2012	49,670.52

Count of Optional Retirement Pensions: 1,008      **Total Pensions: 56,407,309.08**  
**Average Pension: 55,959.63**  
**Average Service Years: 30.83**

### Pensions Finalized

07/01/2012 through 07/31/2012

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ALEXANDER, DARLENE HILL	FERMI	09-01-2011	28.71	07-2012	54,436.92
BAKER, ANTHONY L	C-W EDUC GENERAL	10-01-2010	29.44	07-2012	30,203.76
BORDELON, LIONEL	C-W EDUC GENERAL	08-01-2011	32.69	07-2012	111,085.68
BRATSAKIS, KATHY	LELAND	07-01-2011	34.51	07-2012	60,931.20
BUSH, OSSIE	KENNEDY H S	07-01-2011	21.03	07-2012	38,378.64
CAMPBELL, JUNYCE JANYCE	HINTON	08-01-2011	20.15	07-2012	39,140.28
CLEMONS, PATRICIA LORRAINE	POWELL	02-01-2011	26.96	07-2012	45,018.84
FALCONER, RORY G	C-W EDUC GENERAL	02-01-2011	8.59	07-2012	8,076.36
FAULKNER, LILLIE VICTORIA	C-W EDUC GENERAL	08-01-2011	11.25	07-2012	6,995.28
FLOWERS, ROSEMARY	CURIE METRO H S	07-01-2010	33.99	07-2012	55,612.68
GEORGAKIS, MICHAEL E	C-W EDUC GENERAL	01-04-2010	9.95	07-2012	4,062.00
GOLDBERG, BRUCE T	JOHNSON	06-01-2012	8.25	07-2012	10,602.84
GOLDSTEIN, CARY STEVEN	C-W SPEC SVCS SUP	07-01-2010	35.13	07-2012	65,249.88
JOHNSON, BRENDA DARNELLE	C-W EDUC GENERAL	06-01-2012	12.85	07-2012	8,193.48
JOHNSON, KENNETH JAMES	NEW ORR HS	07-01-2011	34.14	07-2012	63,578.28
JOHNSON, LEROY GLEN	C-W EDUC GENERAL	01-03-2012	20.38	07-2012	11,069.88
JUAREZ, ASCENCION V	HUMAN RESOURCES	08-03-2009	39.86	07-2012	130,765.20
KWASMAN, PENNY DIANE	AREA INST OFFICE	08-02-2010	32.18	07-2012	75,339.48
LANDINI, ELAYNE	C-W EDUC GENERAL	08-01-2010	17.58	07-2012	9,549.72
LAWRENCE, ADRIENNE DENISE	WOODSON SOUTH	08-02-2010	40.59	07-2012	72,138.60

\* Denotes preliminary pension

LOCKE, JENNIFER C.....	C-W EDUC GENERAL....	11-01-2010	22.05	07-2012	50,448.72
MARSHALL, MARY B.....	HENDRICKS COMM AC.	07-01-2011	28.27	07-2012	47,543.16
MONTANEZ, RENE.....	SUB TEACHER POST....	08-01-2012	27.73	07-2012	22,626.48
MORONEY, MARY CAMILLE.....	C-W SPEC SVCS SUP....	07-01-2011	18.50	07-2012	32,789.40
PASCUAL, SUSANA MARIA.....	TONTI.....	08-01-2011	12.80	07-2012	23,293.44
PATTON, BRENDA JOYCE.....	HARLAN COMM ACA....	06-01-2011	33.35	07-2012	57,000.00
PETERMAN, CAROLANNE SAWICA.....	KENNEDY H S.....	08-01-2011	36.35	07-2012	63,768.48
PINO, DAVID.....	MCAULIFFE.....	08-01-2011	35.01	07-2012	117,204.36
PIXLER, PENNY LYNNE.....	C-W EDUC GENERAL....	08-02-2010	9.76	07-2012	6,641.52
PLACIDE-CARTHANS, JEANINE A.....	GILLESPIE.....	06-01-2010	14.97	07-2012	22,556.28
ROBERTSON, WATSON.....	SUB TEACHER POST....	07-01-2011	13.58	07-2012	14,897.52
ROBLES, IVETTE.....	LYON.....	08-01-2011	37.24	07-2012	124,774.68
ROHDE, GEORGETTE.....	MATHER H S.....	07-01-2011	23.42	07-2012	44,590.80
SHAH, RAJNI C.....	C-W EDUC GENERAL....	04-01-2010	14.30	07-2012	8,869.56
SMITH, BRENDA YVONNE.....	BANNEKER.....	08-02-2010	34.36	07-2012	66,936.84
TAYLOR, RENEE DENISE.....	GRISSOM.....	09-01-2011	21.33	07-2012	35,242.20
TORAN, JOYCE WILSON.....	C-W EDUC GENERAL....	11-01-2011	31.88	07-2012	71,770.56
WEAVER, DELLA M.....	JACKSON MAHALIA....	08-01-2011	38.62	07-2012	70,922.16
WILLIAMS, PAMALA GENEEN.....	O'TOOLE.....	05-03-2010	24.40	07-2012	38,864.76
YOCUM, GAIL ARLENE.....	AREA INST OFFICE....	08-01-2011	37.84	07-2012	77,549.76

<b>Count of Pensions:</b>	<b>40</b>	<b>Total Pensions:</b>	<b>1,898,719.68</b>
		<b>Average Pension:</b>	<b>47,467.99</b>
		<b>Average Service Years:</b>	<b>25.35</b>

### Reciprocal Pensions

07/01/2012 through 07/31/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* AGARWAL, ASHA R.....	VOLTA.....	07-02-2012	24.74	07-01-2012	39,481.56
* ALTEZ, RAUL ISIDORO.....	DAVIS.....	07-02-2012	14.91	08-28-2011	25,462.44
* APEL, VIRGINIA ILSE.....	NORTHSIDE COL PRE....	07-02-2012	29.44	07-01-2012	48,339.48
* AVEN, CYNTHIA BERRINGTON.....	DIRKSEN.....	07-02-2012	14.44	07-01-2012	24,594.12
* BALDINI, BARBARA ANNE.....	MAYER.....	07-02-2012	19.85	07-01-2012	35,304.12
* BEERMAN, MADELEINE ANN.....	BELL.....	07-02-2012	17.81	07-01-2012	32,383.08
* BENANDE, THERESA MARIE.....	CHRISTOPHER.....	07-02-2012	17.47	07-01-2012	28,282.44
* BESSER, NANCY LYNN.....	MONROE.....	07-02-2012	27.44	07-01-2012	34,150.80
* BRADY, MARY PATRICIA.....	C-W SPEC SVCS SUP....	07-02-2012	24.19	07-01-2012	46,861.44
* BROWNE, RONALD WAYNE.....	BEST PRACTICE H S....	07-02-2012	14.77	07-01-2012	27,464.52

\* Denotes preliminary pension

* BUSH, PATRICIA FRANCES	C-W SPEC SVCS SUP	07-02-2012	19.14	07-01-2012	34,029.36
* CAREY, DONNA LYNN	TAYLOR	07-02-2012	22.80	07-01-2012	36,583.80
* CARL, BARBARA N	COURTENAY	07-02-2012	22.27	07-01-2012	39,256.44
* CARPENTER, MARGARET MALLOY	C-W SPEC SVCS SUP	07-02-2012	21.89	07-01-2012	39,487.32
* CARROLL, JEAN ANN	COLUMBUS	07-02-2012	24.43	07-01-2012	44,554.80
* CARROLL, THERESE MARIE	SAUCEDO SCHOL ACA	07-02-2012	21.30	07-01-2012	42,181.44
* CERDA, MARTHA ANNE	OGDEN	07-02-2012	24.05	07-01-2012	47,069.04
* COLTON, MARCIA LYNN	FALCONER	07-02-2012	23.65	07-01-2012	38,929.44
* CROSS, ESTHER REGINA	BOND	07-02-2012	23.23	07-01-2012	42,034.20
* DENG, LUYING	SOLOMON	07-02-2012	18.46	07-01-2012	32,961.84
* DESADIER III, AREY M	FORT DEARBORN	07-01-2012	23.62	07-01-2012	83,117.28
* DEUTSCH, LINDA MAUREEN	GALILEO SCHOLASTI	07-02-2012	12.75	07-01-2012	21,587.28
* DIXON, LAWER	FENGER ACAD H S	07-02-2012	27.13	07-01-2012	47,981.40
* DOROSHOW, MARILYN	STONE ACA	07-02-2012	15.21	07-01-2012	20,204.04
* DUFFY, PATRICIA C	BEIDLER	07-02-2012	27.04	07-01-2012	50,912.40
* DURKIN, SHEILA MARY	EBERHART	07-02-2012	31.20	07-01-2012	51,347.28
* EAP, SATHA NEM	HIBBARD	07-02-2012	20.23	07-01-2012	27,861.48
* ELLIS, ANNE MARIE	BLAIR	07-02-2012	26.69	07-01-2012	50,853.00
* ESCALANTE, LUZ	CHOPIN	07-02-2012	30.14	07-01-2012	51,693.60
* FIGUEROA, LUZ E	LOZANO BILINGUAL	07-02-2012	15.62	07-01-2012	29,793.00
* FINE, MARYAN E	BELL	07-02-2012	26.30	07-01-2012	50,767.56
* FITZGERALD, KATHRYN ANN	C-W SPEC SVCS SUP	07-02-2012	18.01	07-01-2012	30,564.72
* FOGELBERG, LYNN MARIE	C-W SPEC SVC IN/A	07-02-2012	33.70	07-01-2012	56,997.48
* FOLLIARD, DONNA J	CHRISTOPHER	07-02-2012	11.79	07-01-2012	13,481.64
* FRITZ, GARY R	RODRIGUEZ PREP	07-02-2012	4.28	05-19-2012	6,208.20
* GARRETT, CORLIS BROOKS	JULIAN H S	07-02-2012	26.98	07-01-2012	39,916.32
* GARRETT, ROSETTA ANNETTE	LYON	07-02-2012	30.08	07-01-2012	53,476.92
* GIBBS, ALMA JEAN	BOUCHET ACADEMY	07-02-2012	30.69	07-01-2012	83,007.12
* GILBERT, FELICIA ENEZ	C-W SPEC SVCS SUP	07-02-2012	19.19	07-01-2012	35,164.92
* GILREATH-GOLUB, MARILYN LUTRICE	RICHARDS CAR ACA	07-02-2012	28.52	07-01-2012	47,194.68
* GLEASON, MARY LUCILLE	PULLMAN	07-02-2012	27.05	07-01-2012	49,327.92
* GOLD, CHERYL L	ALCOTT	07-02-2012	31.96	07-01-2012	54,622.92
* GORDON, VICTORIA CLAUDETTE	OWENS COMM ACA	07-02-2012	23.57	07-01-2012	62,844.96
* HARMON, DEBRA	C-W SPEC SVCS SUP	07-02-2012	33.60	07-01-2012	62,244.84
* HARPER, JOYCE ANN	SIMEON CAREER ACA	07-02-2012	25.96	07-01-2012	47,400.60
* HAZLETT, MARY ANN T	C-W SPEC SVC IN/A	07-02-2012	20.52	07-01-2012	42,338.88
* HELMERCI, MARY ANN	YATES	07-02-2012	8.32	07-01-2012	11,790.84
* HOGAN, MARY ALICE	DAWES	07-02-2012	23.74	07-01-2012	42,989.40
* HORVATIC, KATHLEEN MARY	GRAHAM	07-02-2012	23.80	07-01-2012	40,901.52
* HOWELL, WILLIAM LEE	WASHINGTON H S	07-02-2012	21.05	07-01-2012	40,774.68

\* Denotes preliminary pension

* JEFFERSON, VERNICE.....	BURNSIDE ACA .....	07-02-2012	25.04	07-01-2012	49,817.28
* JOHNSON, VIRGINIA DARLYCE.....	LINC ALTERNATIVE HS .....	07-02-2012	20.84	07-01-2012	40,421.40
* KOUBA, ADALBERT.....	GRANT MGMT & ADM... ..	07-02-2012	11.81	07-01-2012	30,602.40
* KURTZ, EILEEN DONNA.....	CANTY.....	07-02-2012	22.02	07-01-2012	38,191.56
* LASNER, ALLISON HOPE.....	SOLOMON .....	07-02-2012	32.74	07-01-2012	57,406.56
LENT, WAYNE A.....	ESMOND.....	07-02-2012	2.00	04-01-2011	1,024.68
* LIVINGSTON, ARTHUR PAUL.....	SCHURZ H S.....	07-02-2012	21.20	07-01-2012	41,191.32
* LUGARDO, CARMEN REYES .....	BARRY.....	07-02-2012	28.31	07-01-2012	50,765.04
* MALSTROM, PATRICIA THRASH.....	LINCOLN PARK H S.....	07-02-2012	28.53	07-01-2012	51,160.80
* MALTBLA, JOYCE JUNETTE .....	C-W SPEC SVCS SUP....	07-02-2012	15.84	07-01-2012	29,252.04
* MANNO, ANDREW SALVATORE.....	HUBBARD H S.....	07-02-2012	23.44	07-01-2012	78,041.52
MARTIKONIS, JOSEPH .....	07-02-2012 .....		5.75	06-01-2012	29,448.44
* MARTIN, VICKI.....	CANTY.....	07-02-2012	12.44	07-01-2012	20,797.32
* MASON, MELVA .....	CHIEF, AREA 27 SP ED ..	07-02-2012	27.89	07-01-2012	47,487.72
* MAY, ANDREA E.....	CROWN COMM ACA....	07-02-2012	27.51	07-01-2012	44,007.96
* MCBRIDE, BARBARA ANN .....	BUCKINGHAM SP ED....	07-02-2012	13.50	07-01-2012	21,202.56
* MCCLOSKEY, MARY E .....	PEIRCE .....	07-02-2012	19.44	07-01-2012	35,440.08
* MCDANIEL, CAMMIE ROLLINS.....	C-W SPEC SVCS SUP....	07-02-2012	31.56	07-01-2012	63,051.12
* MEDINAH, ANTHONY V.....	KELLY H S .....	07-02-2012	17.22	07-01-2012	25,842.72
* MONTGOMERY-JACKSON, CAROL ANN.....	BEASLEY ACAD MAG ..	07-02-2012	23.14	07-01-2012	38,749.68
* MOORE, ROSE MARY .....	JUAREZ COMM ACA....	07-02-2012	21.83	07-01-2012	42,291.84
* MORALES, MARIA GUADALUPE.....	MORRILL .....	07-02-2012	18.56	07-01-2012	32,386.56
* MOY, SUSAN L.....	SOLOMON .....	07-02-2012	33.11	07-01-2012	108,274.80
* MURDOCK, WILLANNE .....	TILL, EMMITT.....	07-02-2012	17.84	07-01-2012	33,324.24
* MURPHY, LUISE I.....	H B STOWE.....	07-02-2012	18.39	07-01-2012	32,246.28
* NUSBAUM, SUSAN E.....	WELLS HS .....	07-02-2012	27.73	07-01-2012	54,961.44
* OLSON, JEANNE BARBARA .....	KENNEDY H S.....	07-02-2012	17.43	07-01-2012	40,420.44
* PASTER, LORELEI ALMA .....	CURIE METRO H S.....	07-02-2012	25.25	07-01-2012	44,458.44
* PATTERSON, REGINALD LEON .....	C-W SPEC SVCS SUP....	07-02-2012	25.48	07-01-2012	45,808.92
* PELT, GLORIA ANN .....	EBERHART.....	07-02-2012	25.34	07-01-2012	46,032.48
* POGOFSKY, GLORIA CARYL.....	NORWOOD PARK.....	07-02-2012	21.69	07-01-2012	38,889.12
* POLLACK, TINA SHELLEY.....	MOOS.....	07-02-2012	23.76	07-01-2012	42,760.44
* POWELL, DWIGHT EDWARD .....	C-W SPEC SVCS SUP....	07-02-2012	13.72	07-01-2012	24,893.76
* REHANI, WALEED N.....	HIBBARD .....	07-02-2012	30.96	07-01-2012	56,531.64
* RIFE, EVELYN RACHEL .....	ARMSTRONG G .....	07-02-2012	19.79	07-01-2012	36,126.60
* RILEY, RENEE THERESA .....	C-W EDUC GENERAL....	07-02-2012	25.54	03-25-2012	39,758.04
* RIVERA, ANGEL LUIS .....	AMES SCHOOL .....	07-02-2012	33.09	07-01-2012	59,349.84
* RIVERO, MARIA T .....	ROQUE DE DUPREY....	07-02-2012	15.37	07-01-2012	26,061.84
ROBINSON, ADELINE M.....	FORMER TEACHER.....	07-02-2012	1.10	05-01-2012	1,556.52
* RODRIGUEZ O'KEEFE, MARIA.....	REILLY.....	07-02-2012	32.52	07-01-2012	117,862.44

\* Denotes preliminary pension

* ROTHKE, SHARON ELLEN	..... C-W SPEC SVCS SUP	..... 07-02-2012	27.11	07-01-2012	47,867.88
* RUDOLPH, GERALD J	..... NEAR NO SP ED CTR	..... 07-02-2012	19.59	07-01-2012	37,173.96
* RUTTENBERG, BARBARA ANN	..... SOLOMON	..... 07-02-2012	25.65	07-01-2012	44,630.88
* RYAN, PHYLLIS JOEANN	..... C-W SPEC SVCS SUP	..... 07-02-2012	24.76	07-01-2012	48,908.04
* SAMPIERE, JOSEPHINE MARIA	..... BURBANK	..... 07-02-2012	13.00	07-01-2012	22,284.84
* SAPOSNIK, SUZANNE SPIEGEL	..... BELL	..... 07-02-2012	22.78	07-01-2012	42,451.32
* SECOR, MARGARET MARY	..... BUCKINGHAM SP ED	..... 07-02-2012	17.34	07-01-2012	28,879.20
* SEMYCK, RICHARD MCAVOY	..... H B STOWE	..... 07-02-2012	25.74	07-01-2012	48,939.72
* SERHAN, LOIS GWENDOLYN	..... STEWART	..... 07-02-2012	31.31	07-01-2012	57,107.16
* SHIFRIN, SHARON RAE	..... HAMILTON	..... 07-02-2012	19.90	07-01-2012	35,633.04
SIMON, LAUREN B	..... FORMER TEACHER	..... 07-02-2012	5.75	05-01-2012	15,677.88
* SMITH, ERMA JEAN	..... BRIGHTON PARK	..... 07-02-2012	17.71	07-01-2012	42,433.20
* STANCIKAS, HELENA B	..... MADERO MIDDLE	..... 07-02-2012	31.26	07-01-2012	53,524.68
* SULTAN, RICI S	..... HITCH	..... 07-02-2012	31.10	07-01-2012	53,431.20
* TRESS, MARCIA F	..... KING	..... 07-02-2012	22.94	07-01-2012	44,088.48
* VIGNETTES, MAYDA	..... LOCKE	..... 07-02-2012	14.46	07-01-2012	24,516.96
* WALTON, VINA VA JEAN	..... HARPER H S	..... 07-02-2012	21.59	07-01-2012	26,461.56
* WASZAK, MIRANDA	..... MARSHALL MIDDLE	..... 07-02-2012	21.78	07-01-2012	42,420.36
* WATKINS, BARBARA ANN	..... STAGG	..... 07-02-2012	26.89	07-01-2012	37,101.00
* WHITLER, JACQUELYN FAE	..... SUTHERLAND	..... 07-02-2012	28.02	07-01-2012	41,302.32
* ZILZ, SANDRA K	..... CHRISTOPHER	..... 07-02-2012	11.27	07-01-2012	16,630.08

<b>Count of Reciprocal Retirement Pensions: 111</b>	<b>Total Reciprocal Retirement Pensions: 4,556,140.20</b>
	<b>Average Pension: 41,046.31</b>
	<b>Average Service Years: 22.02</b>

\* Denotes preliminary pension



**Survivors' Pensions**  
07/01/2012 through 07/31/2012

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ALAGNA, LUCILLE N. <i>(WIFE OF AGOSTINO A ALAGNA)</i>	07-02-2012	38.00	05-01-2012	32,804.04
ALLEN, ROSE <i>(DAUGHTER OF LISA ALLEN)</i>	07-01-2012	9.89	12-31-2011	3,600.00
BAJWA, MOATSIM <i>(HUSBAND OF FARZANA SHAFI GAILANI)</i>	07-02-2012	14.01	10-11-2011	3,731.40
BAJWA, ZAYNA <i>(DAUGHTER OF FARZANA SHAFI GAILANI)</i>	07-02-2012	14.01	10-11-2011	3,731.40
BAJWA, RAHIM <i>(SON OF FARZANA SHAFI GAILANI)</i>	07-02-2012	14.01	10-11-2011	3,731.40
BORUM, RYAN D. <i>(DAUGHTER OF VALERIE CHANTELL BORUM)</i>	07-02-2012	5.80	02-28-2012	2,399.52
BORUM, DARREN E. <i>(HUSBAND OF VALERIE CHANTELL BORUM)</i>	07-02-2012	5.80	02-28-2012	2,400.48
BORUM, ERIN M. <i>(DAUGHTER OF VALERIE CHANTELL BORUM)</i>	07-02-2012	5.80	02-28-2012	2,399.76
BROWN, SAMUEL ELLIS <i>(HUSBAND OF VIOLA G BROWN)</i>	07-02-2012	15.10	04-01-2012	8,835.96
BULMASH, STUART <i>(HUSBAND OF BARBARA S BULMASH)</i>	07-02-2012	30.10	04-01-2012	18,071.04
BURTON, JURREL L. <i>(WIFE OF WALLACE E BURTON)</i>	07-02-2012	10.60	01-01-2012	7,760.88
CARR, CYNTHIA <i>(WIFE OF PHILLIP CARR)</i>	07-02-2012	34.00	06-01-2012	30,190.20
CLAY, EUNICE J. <i>(WIFE OF THEODORE R CLAY)</i>	07-02-2012	25.00	06-01-2012	18,140.88
ELIZONDO, ALAIN J. <i>(HUSBAND OF MELANIE ELIZONDO)</i>	07-02-2012	32.30	06-01-2012	21,237.24
GILBERT, JACKSON <i>(HUSBAND OF URETHA P GILBERT)</i>	07-02-2012	38.00	06-01-2012	28,696.92
JUTZI, GROVER J. <i>(HUSBAND OF RITA M JUTZI)</i>	07-02-2012	26.20	04-01-2012	14,635.68
KNEE, ROBIN <i>(WIFE OF ALLAN S GOODKIND)</i>	07-02-2012	34.20	06-01-2012	26,294.88
LEONARD, ESSIE <i>(WIFE OF THEODIS R LEONARD)</i>	07-02-2012	37.60	05-01-2012	49,998.00
MULDER, PHYLLIS JANE <i>(WIFE OF JOHN W MULDER)</i>	07-02-2012	34.80	04-01-2012	21,469.56
PITRAK, JAMES E. <i>(HUSBAND OF LORRAINE L PITRAK)</i>	07-02-2012	2.80	06-01-2012	1,025.04

POEPPPEL-TRUDO, SHEILA R. ....	07-02-2012	21.10	12-01-2011	10,336.80
<i>(WIFE OF JOHN W TRUDO)</i>				
ST. ANGELO, JOSEPH T. ....	07-02-2012	11.50	05-01-2012	8,796.72
<i>(HUSBAND OF G JOANNE ST ANGELO)</i>				
WALKER, RENE. ....	07-02-2012	11.60	05-01-2012	10,235.88
<i>(WIFE OF ROBERT J WALKER)</i>				
WHITTEN, KENNETH. ....	07-01-2012	10.45	03-18-2012	3,600.00
<i>(HUSBAND OF GWENDOLYN WHITTEN)</i>				

<b>Count of Survivors' Pensions:</b>	<b>24</b>	<b>Total Survivors Pensions:</b>	<b>334,123.68</b>
		<b>Average Pension:</b>	<b>13,921.82</b>
		<b>Average Service Years:</b>	<b>20.11</b>

### Summary of Pensions Granted 07/01/2012 through 07/31/2012

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	1,008	1,008
RECIPROCAL SERVICE RETIREMENT PENSIONS	111	111
SURVIVOR PENSIONS	24	24
REVERSIONARY PENSIONS	0	0
Pensions Finalized	40	40

### Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

07/01/2012 through 07/31/2012

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
ALLEN, JOSEPH A	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	300.00	07-31-2012
ARROYO, CHRISTINE	RESUMED WORK	SER.RETIREMENT - STEP	10,008.68	07-16-2012
CHU, PATRICK	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	576.97	07-31-2012

**Count of Cancelled Pensions: 3**

## Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval. In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

07/01/2012 through 07/31/2012

### SINGLE PAYMENT OF DEATH BENEFIT

#### DECEASED

#### BENEFICIARY

ADAMS, CAREY V	LEONA A ADAMS .....	10,000.00
ADLER, LOIS H	MARY DUFNER .....	5,000.00
ALEXAKOS, CONSTANTINE E	MARTHA LEE ALEXAKOS .....	5,000.00
BAGNOWSKI, GERALD LOUIS	MARYLOU BAGNOWSKI .....	5,000.00
BRADLEY, JIMMY L	CYNTHIA MARIE BRADLEY .....	2,500.00
	KAREN L LAWLEY .....	2,500.00
BYRNE, EILEEN M	EILEEN M BYRNE TRUST .....	5,000.00
CANHAM, MABEL S	CAROL ABSHIRE .....	5,000.00
DILLON, LEO L	HELEN S DILLON .....	5,000.00
DONOVAN, DOROTHY R	LINDA RICHARDS .....	5,000.00
FERGANUS, WALTER E	MARY ANN BURK .....	5,000.00
FINEBERG, THOMAS A	MAXINE S FINEBERG .....	5,000.00
FREEMAN, BENITA L	ESTATE OF BENITA FREEMAN .....	5,000.00
HALIBURTON, REBA J	LAWRENCE E HALIBURTON .....	5,000.00
HARRIS, DELORIES	JULIAN D WHALEY .....	2,500.00
HUMPHREY, JEANERIA	JEANERIA PETTY .....	2,500.00
HUNTER, GEORGE T	JOHN J HUNTER .....	1,666.67
JACKSON, JOSEPH JEFFREY	LILLIAN R MCPAPHEE JACKSON .....	10,000.00
KIMMEY, LORRAINE A	MADELINE C KIMMEY .....	5,000.00
KLOSE, JULIUS F	KATHY F DESIMONE .....	5,000.00
LAWRENCE, ROSLYN	NATHANIEL LAWRENCE .....	1,666.67
	LINDA BROWNSTEIN .....	1,666.66
LEDDY, GEORGE	RICHARD LEDDY .....	2,500.00
	NANCY JENKINS .....	2,500.00
LEVINE, ANNE P	SIDNEY R LEVINE .....	5,000.00
LEVINE, LUCILLE	BERYL LEVINE .....	5,000.00
LOWMAN, ELLEN L	LOWMAN FAMILY TRUST .....	5,000.00
LYNCH, NORINE C	RITA FRANCES SZUM .....	2,500.00
	JOSEPH P LYNCH .....	2,500.00
MANDERNACH, BARBARA	THOMS J MANDERNACH .....	5,000.00
MCCARTHY, CHARLES	KEVIN J MCCARTHY .....	5,000.00
MOLLOY, MARY D	MARY D MALLOY TRUST .....	5,000.00
NANCE, DAWN R	DAWN B BEVERLY .....	1,666.67
NESSMAN, PAUL E	EMMA R NESSMAN ESTATE OF .....	5,000.00
NIEDZIELSKI, ELIZABETH H	GERALDINE MCCALLISTER .....	5,000.00
O'GRADY, ADELE C	ADELE C OGRADY LVG TRUST .....	5,000.00
PERGAMS, ELFRIEDE G	HEINRICH R PERGAMS .....	5,000.00
PITRAK, LORRAINE L	JAMES G PITRAK .....	1,250.00

PLAYER, MARY ANNE	BRIAN HAAS .....	1,666.67
	JEFFREY R HAAS .....	1,666.67
	KEVIN P HAAS .....	1,666.66
PORTER, ROBERT H	BILLYE J PORTER .....	5,000.00
RATHEY, LINDA C	GREYLIN D RATHEY .....	5,000.00
SANTANA, KAMILE ESTHER	RAMON I SANTANA .....	10,000.00
SLOAN, BEVERLY A	DANIEL K SLOAN .....	5,000.00
SMITH, FRENOLA A	NIA CARABALLO-CHARLES .....	3,000.00
STERK, ROSEMARY A	CARL J STERK .....	5,000.00
THOMPSON, VERA S	WILLIAM M THOMPSON .....	2,500.00
	KENNETH S THOMPSON .....	2,500.00
THREET, PAMELA JEAN	MICHAEL A THREET .....	10,000.00
TULACZ, ANTHONY JOSEPH	DEBRA A TULACZ .....	10,000.00
WERTHEIMER, ALLAN J	ALISON ISTAMBOULI .....	2,500.00
	MELISSA WERTHEIMER .....	2,500.00
WILLIAMS, ELMOND Q	JOSEPH H MCKEE .....	1,000.
	ALFONZO BROWN JR .....	1,000.00
	AIRON R BROWN .....	1,000.00
WILSON, CREACY M	SHERRIE WILSON MONTGOMERY .....	1,666.67
	CHARLIE WILSON .....	1,666.66
	ELLA M WILSON .....	1,666.67
<b>TOTAL</b>		<b>\$238,916.67</b>

**REFUND OF CONTRIBUTIONS**

DYSE-ELLIS, CARMEN IRISH	TYRONE DYSE .....	1,618.26
HERNANDEZ, GLORIA C	ALYSSA G HERNANDEZ .....	19,828.71
JACKSON, JOSEPH JEFFREY	LILLIAN R MCPAPHEE JACKSON .....	34,209.86
SHARKEY, SHELIA PENELOPE	CHRISTOPHER ALAN LEE .....	22,225.37
	ARIANE SHARKEY .....	22,225.36
	EDWARD EARL SHARKEY, JR .....	22,225.37
	TRAMELLE SHARKEY .....	22,225.37
<b>TOTAL</b>		<b>\$144,558.30</b>

<b>GRAND TOTAL OF ALL DEATH BENEFITS</b>		<b>\$383,474.97</b>
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## Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

07/01/2012 through 07/31/2012

### 2.2 Excess Contributions

AHMAD, MOHAMMAD TUFAIL .....	3,215.48
BELL, GOLDEEN MAYS .....	5,796.68
ERLAND, WARREN C .....	5,674.69
GRAVES, CYNTHIA HELEN .....	3,320.83
GRIECO, LUCILLE SUSAN .....	5,744.12
GRIFFIN, MARY ELIZABETH .....	5,936.02
JUAREZ, ASCENCION V. ....	7,339.23
MANRIQUE, NORMA ROSARIO .....	3,622.15
OMALLEY, MARY ELEANOR .....	11,466.85
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>52,116.05</b>

### Contract Overpayment

AARONS, ANTHONY DAVID .....	31.79
ANDERSON, JUDITH LEE .....	15,461.51
AUSTIN, SONDRRA .....	7,852.87
BERMAN, MARK PAUL .....	10,696.10
BJURSTROM, GEORGE EDWARD .....	10,502.33
BRIGGS, CAROL JEANNE .....	103.69
BURMAN, ALLAN ROBERT .....	14,505.06
BURMAN, PHYLLIS HARRIET .....	9,123.42
CARLSON, GWYNNE N .....	8,169.31
CLAYTON, DEBORAH JOYCE .....	2,898.42
CLEARY POWERS, KATHLEEN FRANCES .....	170.54
CLEARY POWERS, KATHLEEN FRANCES .....	14,805.00
COLEMAN, KRISHA BIANCA .....	537.81
CONEY, DIANE .....	1,463.16
DEGAND, LILLIAN H .....	495.49
ERIKSON, LINDA ANN .....	10,473.86
FJOLEK, MICHAEL WILLIAM .....	13,307.29
FOREMAN, AVA JAN .....	8,574.58
GOLD, CHERYL L .....	10,714.60
GONZALES, FLORENCE .....	14,453.52
GONZALES, ROSE MARY .....	54.00
HAMPTON, LA DONN KAREN .....	14,389.72
HEINRICH, MARY BERNADETTE .....	13,148.81
KAY, DEBORAH ELLEN .....	11,092.67
KELLEY, MARY LEE .....	13,457.95
KLOAK, ROSEMARY HENDRICKS .....	394.86
KLOAK, ROSEMARY HENDRICKS .....	13,352.16

KOSIK, CYNTHIA ROSE .....	14,751.23
LAMPKIN, JAMES EDWARD .....	14,783.78
LAPLACA, ROSEMARIE MARGARET .....	1,594.23
LEATHERMAN, KATHY LEE .....	6,284.58
LEWIS, SANDRA F .....	12,092.95
MESTER, ANTUANETTE MARIE .....	19,102.67
MURPHY, RUBY .....	550.27
OGI, GWYNNE MARJORY .....	13,281.94
PASHA, TAQIYY AL MUMIN .....	973.07
PLUZYCKI, CYNTHIA THERESA .....	0.60
PLUZYCKI, CYNTHIA THERESA .....	14,782.36
PRZYBYLSKI, HANNA M .....	14,550.20
RAMIREZ, LUIS .....	14,802.17
RAWSKE, MARISA PAMELA .....	2,331.00
RUBIN, DIANE CATHERINE .....	275.50
RUCHTI, JOYCE B .....	14,872.35
RUIZ, MARINA CAVAZOS .....	13,808.75
SLEYKO, CYNTHIA BELL .....	14,529.31
SLOWEY, MARY PATRICIA .....	15,653.75
SPIVACK, MIRIAM SARA .....	7,357.04
SPIVACK, MIRIAM SARA .....	1,600.00
STEWART, SYBIL .....	13,665.39
STOLL, KAREN ANN .....	11,957.07
TANG, DORA CHEE MAN .....	2,135.20
THOMPSON, MAXINE .....	83.75
VALENTE, SHARON ELIZABETH .....	2,373.94
VEGA, NILDA .....	12,117.23
WASIK, THERESE M .....	11,037.11
WASSERMAN, LYNN W .....	21.66
WILKINSON, JULIETTE MARIE .....	5,346.57
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>476,946.19</b>

**Contract Refund**

LANG, DELORES LYNETTE .....	25,200.74
<b>TOTAL CONTRACT REFUND .....</b>	<b>25,200.74</b>

**Excess Contributions**

AJAYI, KATHERINE .....	372.31
ALEXANDER, DARLENE HILL .....	9.29
ANTOSZEK, ANTON WALTER .....	105.87
BEER, JASON JEFFREY .....	13.15
BOYD, SYLVESTER .....	188.13
BROWN, LLOYD MERRITT .....	12.09
CLARK, ABRAHAM SONGO .....	407.55
COLLINS, JONATHAN B .....	8.93
CONNER, MARCUS C .....	23.56

DAVIS, BARBARA .....	104.54
DUNCAN, MAUREEN DANIELLE .....	11.67
FAULKNER, LILLIE VICTORIA .....	102.49
FERGUSON, CLORA D .....	29.30
FLANAGAN, MARIE J .....	49.20
FRUIN, EMMETT MARK .....	13.00
GAINES, LEANN M .....	50.47
GARDNER, MISTY CHARMAGNE .....	15.79
GOLDBERG, BRUCE T .....	38.16
GORSE, EVELYN C .....	84.28
GRIGOROVA, LINA R .....	105.79
HANNAH, SIMONE A .....	72.35
HENNELLY, KAREN .....	11.40
HONORE, ROBIN M .....	96.44
JEFFERSON, BERNADINE .....	130.06
JOHNSON, BRENDA DARNELLE .....	35.16
JONES, ANTHONY B .....	43.39
LACH, MICHAEL COUSEN .....	47.22
LEE, LINDSEY R .....	18.25
LLOYD, CYNTHIA .....	63.87
LOCKE, JENNIFER C .....	288.32
LYONS, EDWARD LEEBOY .....	26.49
MARCOTTE, RACHEL A .....	12.94
MARTIN, EUGENE .....	27.31
MCCANN, JANEEN T .....	367.68
MCQUIRTER, CARLTON C .....	43.66
MORGANSTEIN, ARTHUR .....	29.28
MORONEY, MARY CAMILLE .....	16.70
NAVA, GETSEMANI .....	8.60
NEEQUAYE, EDWARD T .....	9.21
NEWBERN, BRENDA FAYE .....	47.48
OLWELL, CAITLIN ELIZABETH .....	13.43
OWENS, ERICA L .....	104.39
PANKONIN, WILLIAM .....	24.83
PATTON BROWN, LATASHIA T .....	11.49
PIPER, MOLLI T .....	14.74
PITZER, RUSSELL E .....	332.34
POOLE-HAMILTON, SHAUNDA .....	175.71
PRINCE-BRACKETT, TULANI K .....	117.62
PRZEKOTA, KRISTIN MARIE .....	9.67
RAMIREZ, JUAN CARLOS .....	36.52
SCOTT, MAXINE .....	101.10
SHORTY, CHERIE A .....	148.64
SOUTHARD, LATICIA D .....	129.31
TOLBERT-CAVITT, KATINA DUVA .....	105.73
WHITEHORN, ROCHELL .....	257.14
ZAWLOCKI, CAREY E .....	24.21
ZAWLOCKI, LUKE .....	19.20
<b>TOTAL EXCESS CONTRIBUTIONS.....</b>	<b>4,767.45</b>

**Other**

AARONS, ANTHONY DAVID .....	7,806.41
ANDREWS, ANITA LOUISE .....	19,481.51
BARBIER, PRISCILLA JACQUELINE .....	4,738.26
GALL, BONNIE LYNN .....	5,065.19
KIRNBAUER, LYNN MARIA .....	2,478.68
LOVE, PAULINE .....	9,406.15
MARTIN, MARIE HELENE .....	4,359.96
NATALE, ARLENE MARIE .....	85.37
RAYBON, BEVERLY LARAINE .....	6.64
STASIAK, ALBIN RICHARD .....	1,366.51
<b>TOTAL OTHER .....</b>	<b>54,794.68</b>

**Survivor Contributions**

ADADEVOH, CAMILLE .....	9,168.26
ADAMS, ANN LORRAINE .....	17,551.60
ALEXANDER, DARLENE HILL .....	14,124.29
ANDERSON, JUDITH LEE .....	17,666.24
ANTOS, BERNADETTE TERESA .....	3,525.61
AUSTIN, SONDR A .....	16,781.34
BAKER, RODNEY JAMES .....	16,372.94
BAN, MONICA .....	14,008.32
BANDOLIK, KATHLEEN P. ....	21,134.94
BARBIER, PRISCILLA JACQUELINE .....	9,615.18
BARRY, FRANCES ANNE .....	11,854.44
BASKIN, KAREN MICHELE .....	10,234.32
BATTLE, LENZY MILTON .....	14,894.15
BEASLEY, CAROLYN LOUISE .....	16,074.26
BECK, JOY ELIZABETH .....	13,698.60
BELL, GOLDEEN MAYS .....	16,217.41
BENDU-WILLIAMS, JOAN LAVON .....	15,504.15
BEOH-SIMPSON, TERRY LYNN .....	12,546.12
BERDELL, LINDA LEE .....	11,417.35
BRADFORD, ZARA MILDRED .....	11,514.86
BRATKO, ALICE LILLIAN .....	15,058.32
BROWN, DEBORAH .....	17,673.15
BROWN, DIANNE LAVERNE .....	10,927.96
BROWNING, AARON MAURICE .....	11,159.57
BRYANT, DIANA .....	12,480.75
BRYANT, GINGER VERNETTE .....	22,036.90
BURMAN, PHYLLIS HARRIET .....	13,279.68
BURTON, SHIRLEY RENEE .....	16,623.86
BUSHNELL, NANCY MARIE .....	14,155.42
BUTI, DONNA MARIE .....	17,966.13
CANNON, GLORIA ANN .....	15,144.80
CAPONIGRO, GERALDINE MARIE .....	10,528.53
CAREF, CAROL R. ....	12,696.09
CARL, BARBARA N. ....	11,934.77
CARLSON, GWYNNE N .....	16,045.61
CARPENTER, DENISE ROBERTA .....	13,512.66
CESNAITIS, OLIMPIJA KRISTINA .....	9,623.34
CHEATHAM, JACQUELINE .....	15,348.47



CHEEFUS, JULIA VALENCIA .....	13,898.29
CHEUNG, STELLA SUKCHING .....	10,110.67
CHRISTOPHER, MARGARET MARY .....	15,084.10
CLAYTON, DEBORAH JOYCE .....	874.31
CODY, SUSAN GAIL .....	13,549.08
COLLINS, VALERIE ANN .....	14,862.70
COLVIN, LAVINIA JOYCE .....	3,327.13
CONEY, DIANE .....	2,731.21
CONNELLY, MAUREEN SHANNON .....	13,391.90
CORTEZ, ARTHUR .....	13,236.73
COUGHLAN, MARY O NEILL .....	12,633.24
CRUMP, DEBRA DENICE .....	20,943.27
CZERSKA, BOZENA TERESA .....	3,640.48
DABNEY, SHIFENIA .....	553.55
DAYTZ, JUDY CARYN .....	11,292.94
DE ANDREA, MARY E .....	2,092.54
DICKERSON, CHESTER LEE .....	12,314.45
DIXON, ROSALINA THERESA .....	11,504.21
DOMAIN, DEBORAH A. ....	17,927.70
DORYWALSKI, VINCETTA ANTOINETTE .....	7,719.27
DUPLANTIS, LINDA ANN .....	960.09
DURAN, MANUEL C .....	9,908.96
EDWARDS, ALICE FAYE .....	8,526.53
EDWARDS, EVERETT LEVERT .....	22,923.72
ELLIS, ANNE MARIE .....	12,887.22
EVANS, MELBA F .....	12,579.85
FISK, DAVID LORAIN .....	12,073.38
FLETCHER, MARION ANN .....	11,921.16
FLOURNOY BRAZILE, KASH C .....	14,414.23
FOREMAN, AVA JAN .....	14,222.10
FORTE, MAUREEN .....	10,779.93
GAINES, DEBRA ANN .....	15,616.43
GAINES, VALERIE .....	12,248.76
GARCIA, ROSARIO LYNNE .....	14,001.11
GILBERT, MELVIN .....	12,840.01
GOLD, CHERYL L .....	13,251.05
GOMEZ, MARTHA .....	997.13
GONZALES, FLORENCE .....	20,184.56
GRAVES, CYNTHIA HELEN .....	1,001.44
GREEN, BEVERLY .....	14,766.38
GREGG, DEBRA ANN .....	17,162.61
GRIECO, LUCILLE SUSAN .....	985.35
GRIFFIN, MARY ELIZABETH .....	887.57
HAMPTON, LA DONN KAREN .....	14,525.19
HANNIGAN, JOANN MARY .....	11,567.56
HARRELL, PATRICIA ANN .....	14,366.77
HARRIS, CATHY LEVON .....	10,683.15
HOLLAND GILLIARD, MICHELLE YVONNE .....	14,787.68
HOLTON, MARCIA ANN .....	284.03
JACKSON MILTON, DEBRA LYNN .....	14,965.78
JANISCH, JILL .....	11,736.87
JENKINS, SANDRA M .....	16,564.88
JOHNSON, LEROY GLEN .....	3,566.50
JOHNSON, RITA JEANETTE .....	15,182.74

JOHNSTON, ANGUS JAMES .....	11,639.40
KAMERMAN, ANDREA .....	14,088.54
KATO, LINDA JEVON .....	11,240.01
KAY, DEBORAH ELLEN .....	12,549.43
KELLEY, MARY LEE .....	14,937.73
KELLY, KATHLEEN MAUREEN .....	13,148.61
KILEY, PATRICIA HELEN .....	6,785.49
KIMMEL, ANDREA SUE .....	11,557.07
KING, SHIRLEY DOUGAN .....	10,152.62
KING-JORDAN, CARMEN LAURITA .....	10,667.48
KLAJA, JOHN LOUIS .....	16,998.89
KNOX, DENISE YVETTE .....	12,654.46
KOSIK, CYNTHIA ROSE .....	18,032.94
LEATHERMAN, KATHY LEE .....	17,136.87
LEE, GWENDOLYN .....	13,581.72
LEVINE, NANCY A. ....	13,168.45
LEWIS, HENRY DAVID .....	2,831.97
LEWIS, SANDRA F. ....	26,895.81
LOBOSCO, ANTOINETTE .....	20,739.35
LONGSTREET, DRUSILLA V. ....	3,129.31
LOPEZ, YVETTE MAGDA .....	10,710.15
LU, THERESE HONGLOAN .....	15,775.30
LUGARDO, CARMEN REYES .....	12,597.31
LYNCH, CHERYL M. ....	16,293.03
MALATT, CATHERINE JANE .....	17,136.68
MALONE, LYNNE .....	11,127.59
MALSTROM, PATRICIA THRASH .....	12,634.71
MANRIQUE, NORMA ROSARIO .....	855.67
MARCANO, CECILIA .....	10,590.77
MARTIKONIS, JOSEPH .....	2,507.14
MARTIN, VICKI .....	5,563.86
MATTHEWS, EILEEN JOYCE .....	14,815.71
MAXIE, ERNESTINE .....	12,024.78
MCBROOM, ODAISHA .....	11,762.11
MCCABE, GERALDINE ANNE .....	9,954.92
MCCLELLAN-BROWN, ANTOINETTE A. ....	19,594.98
MCCOY, BARBARA JEAN .....	12,257.19
MCINTYRE, ELEASE WARD .....	2,740.46
MCKEE, JACQUELINE NANNUCCI .....	15,575.02
MESTER, ANTUANETTE MARIE .....	20,861.82
MILLER, DORIS .....	10,923.77
MILLER, TOMMIEZENE JOHNSON .....	7,141.36
MITCHELL, ADRIA M. ....	8,161.10
MITCHELL, CECELIA .....	15,179.38
MORRIS, JEREL ARLAINE .....	19,849.15
MULVEY, ELIZABETH ANN .....	15,732.18
MUNOZ, IVELISSE .....	14,513.89
MURPHY, RUBY .....	3,839.53
MUTTER, MARGARET MARY .....	12,541.12
MYRIECKES, SHERYL LYNN .....	12,263.82
NADICK, SHARON MARLENE .....	17,045.92
NAJDOWSKI, CECILIA .....	13,872.57
NAVARRO, ROSA MARIA .....	14,020.62
NEAL, DEBORAH ANN .....	15,218.95

NEELY, LYNDA M . . . . .	11,322.64
NORBY, LINDA LEE . . . . .	13,718.48
NUNEZ, GLADYS . . . . .	14,261.10
OCONNOR, JAMES VINCENT . . . . .	15,753.86
ODONNELL, DIANE E . . . . .	14,368.26
OLSON, JEANNE BARBARA . . . . .	10,954.34
OMALLEY, MARY ELEANOR . . . . .	1,570.41
OMALLEY, MARY FRANCES . . . . .	14,554.53
ONEAL, JELAINE CHERYL . . . . .	13,069.39
PACELLA, SUSANN A . . . . .	4,854.77
PARKER, RUBY JEAN . . . . .	11,713.03
PARSONS, PATRICIA ANN . . . . .	16,965.85
PATTERSON, CLYDET . . . . .	17,344.10
PEIROS, JUDITH SANDRA . . . . .	14,514.30
POHLMAN, CATHLEEN C . . . . .	10,455.64
POPE, SHERRYE FRANCINE . . . . .	11,842.25
PORTER, BARBARA JEAN . . . . .	8,092.47
POWELL, CHARLENE . . . . .	14,428.16
POYNTON, PATRICIA ANN . . . . .	10,510.26
REED, PAMELA KAREN . . . . .	13,487.63
RESENDIZ, MARIA R . . . . .	836.25
REYES, MARY ELLEN . . . . .	12,789.17
RILEY, DALIA LUCIA . . . . .	16,832.83
RIVERO, MARIA T . . . . .	7,407.84
ROBERTS, ANNIE SELENA . . . . .	11,239.35
ROELLE, BONNIE KAY . . . . .	21,569.45
ROGERS, HELENE ANN . . . . .	7,755.47
ROLANDER, ELIZABETH MARIE . . . . .	18,014.76
RUIZ, MARINA CAVAZOS . . . . .	14,250.81
RUSSELL, MATTIE LEE . . . . .	1,206.51
SALSTRAND SMITH, CHRISTINE . . . . .	17,192.39
SAMPIERE, JOSEPHINE MARIA . . . . .	6,152.64
SANCHEZ, YOLANDA . . . . .	12,349.35
SCANLON, EDWARD JOSEPH . . . . .	15,556.10
SCHAULTS, JANICE ANNE . . . . .	12,374.52
SCOTT, SHAREN STARR . . . . .	11,429.79
SEXTON, ELIZABETH DIANE . . . . .	17,035.19
SHAURI, DHAMANA J . . . . .	13,031.32
SPECTOR, MARLA SUE . . . . .	15,996.75
SPIVACK, MIRIAM SARA . . . . .	12,353.65
SPRAGUE, CYNTHIA G . . . . .	11,319.05
STANLEY, PATRICIA COX . . . . .	19,194.63
STEINER BIBLE, CAROL BONNIE . . . . .	14,623.22
STEPKIN, KAY . . . . .	8,498.94
STEWART, SYBIL . . . . .	14,093.57
STINSON, HANSEL A . . . . .	15,294.62
STOILJKOVIC, MARGARETTE G . . . . .	985.52
STOLL, KAREN ANN . . . . .	13,664.98
STRICKLAND, LENORE . . . . .	15,286.38
STUTTLEY, LEOLA CHRISTINE . . . . .	14,085.23
SWIATEK, JAYNE A . . . . .	23,440.71
TAYLOR, SANDRA J . . . . .	9,963.75
THOMAS, CATHERINE M . . . . .	14,287.05
THOMAS, KAREN KARLA . . . . .	14,085.19

THOMAS, WILLA MAE .....	13,343.60
THOMPSON, ALMA JEAN .....	18,384.90
THUESDEE, SHEILA JEAN .....	15,259.18
UTT, DOUGLAS ALLAN .....	8,287.72
VALENTE, SHARON ELIZABETH .....	968.78
VAUGHAN, LAURIAN VERITAS .....	13,373.73
VEAL, PATRICIA .....	16,594.04
VEGA, NILDA .....	14,707.29
VELASCO, JOSELITA LOPEZ .....	10,276.16
WAYNE, CATHY .....	979.74
WEAVER, LORELLE JOAN .....	10,480.48
WEAVER, PEGGYE ELAINE .....	13,234.39
WELLS, HELEN MARLA .....	21,199.04
WEST, DOROTHY MAE .....	14,665.22
WHITFIELD, SHEILA YVONNE .....	13,317.84
WILLIAMS, VAIDA GENINE .....	18,915.56
WILLIAMS, WILMA .....	12,156.92
WILLIAMSON, JOY ANN .....	14,948.55
WILLIE, JOY SERVANT .....	13,360.10
WINTERS, MARCELLA HARRIS .....	13,082.97
WOBER, ELCIRA B .....	10,294.32
YANECK, THERESA MARIA .....	907.24
YARBRO, CYNTHIA Y .....	16,291.85
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b><u>2,755,785.66</u></b>

**Termination Refunds**

AJAYI, KATHERINE .....	1,017.97
ALDWORTH, MARGARET MARY .....	1,091.91
ALLEN, REBECCA F .....	7,875.60
ARENDS, CHRISTOPHER COLE .....	63,716.28
BARKER, PAMELA .....	336.60
BASSETT, ANNE MARIE .....	878.43
BEER, JASON JEFFREY .....	4,667.93
BENTGEN, HADLEY .....	3,981.38
BENTON, STACY CHARISSE .....	6,360.36
BIERNAT, MONIKA IRENA .....	19.16
BOYD, SYLVESTER .....	340.89
BROWN, ROSCOE .....	972.63
BUSHUE, JANE ELIZABETH .....	11,342.14
CARR, STEVEN BRUCE .....	7,223.23
CLARK, ABRAHAM SONGO .....	504.84
COLLINS, JONATHAN B .....	4,475.13
CONNER, MARCUS C .....	57.23
CONNOLLY, SHARON EFFNER .....	5,636.00
CORONA, JOHN A .....	14.53
DEBRUIN, KATHRYN ELIZABETH .....	166.10
DOMINGUEZ VEGA, MARI L .....	587.81
DONOVAN, JOSEPH PATRICK .....	13,921.89
DOUGLAS-ZYCK, JANET LYNN .....	99.30
DOWDLE, MEAGHAN E .....	7,341.64
EDWARDS, JAMES .....	7,829.70

EMERICH, JOHN	258.75
ESTEVEZ, ALFREDO G	4,935.06
ESTRADA, JESSE RAYMOND	209.25
FAGAN, LISA H	38,140.08
FREEDMAN, ROBERT	6,131.55
FRUIN, EMMETT MARK	4,714.49
FUJIYOSHI, KAY F	1,368.68
GAINES, LEANN M	113.61
GALIN, ALLISON C	13,128.79
GALLAGHER, ERIN C	28,120.28
GARDNER, MISTY CHARMAGNE	7,229.01
GORDON, ASHLEY L	30,914.23
GORSE, EVELYN C	1,326.60
GRIGOROVA, LINA R	465.37
HANDLER, DEBORAH	10,374.93
HANNAH, SIMONE A	4,219.20
HEBERT, GERALYN M	5,140.39
HENRY, AVIS MAUREEN	15,584.61
HONORE, ROBIN M	824.13
HOWE, JILL MARIE	10,497.59
HUGHES, MONTROSE RICHARD	794.46
HUSAR, DIANE THERESE	61,608.19
JEFFERSON, BERNADINE	372.62
JENKINS, DIONE	4,521.70
JOHNSON, KENYA VERDELL	6,861.72
JONES, ANTHONY B	403.46
JORDAN, CASEY JOY	3,101.97
KALKIRTZ, CHERYL	17,370.79
KEY, ANDRE	5,130.24
KIM, SON K	222.25
KING, TANGELLA DANIELLE	37,554.92
KVIETKUS, RAYMOND A	381.78
LACH, MICHAEL COUSEN	95,175.50
LEE, LINDSEY R	2,823.98
LEWIS, DUANE	47,867.92
LITTLE, ROSIE M	1,377.73
LITTLE-WYNN, ANNETTE	9,500.87
LYONS, EDWARD LEEBOY	598.67
MAAYTEH, SYLVIA Y	4,755.43
MARTIN, EUGENE	651.76
MASK, MALIKA J	16,266.69
MCCANN, JANEEN T	84.14
MCLENNON, ROAN LLOYD	14,916.12
MCQUIRTER, CARLTON C	1,000.00
MORGAN, ANDREW DAY	7,057.21
MORIARTY, BETTY	739.69
MUHAMMAD ALI, SHARON	568.03
MURRAY, DEBRA GAIL	100,887.49
NAVA, GETSEMANI	6,724.96
NEWBERN, BRENDA FAYE	8,887.41
O'CONNOR, MEGHAN J	14,847.86
O'MEARA, KRISTEN M	431.81
OLWELL, CAITLIN ELIZABETH	4,491.71
OWENS, ERICA L	1,408.56

PAIGE JACKSON, TARRAH V .....	3,341.80
PANKONIN, WILLIAM .....	4,324.77
PATTON BROWN, LATASHIA T .....	5,114.74
PETERSON TECKCHANDANI, JENNIFER E .....	6,679.05
PITTS-HOLMAN, YVETTE BEATRICE .....	55,050.16
PITZER, RUSSELL E .....	420.70
PRINCE-BRACKETT, TULANI K .....	7,675.78
PRZEKOTA, KRISTIN MARIE .....	19,423.14
RAMIREZ, JUAN CARLOS .....	2,043.31
REDFIELD, TONYA M .....	1,381.98
RICHARDSON-SHAW, KNETRA .....	12,049.65
RIVERA, BEATRICE A .....	1,026.03
RUIZ, CARLOS .....	18,678.55
SANDERSON, MINICA LYNN .....	5,564.56
SAUCEDO, ERNESTINA ALICIA .....	899.22
SAUCEDO, MARCIA A .....	6,096.53
SCOTT, MAXINE .....	640.14
SEIDLER, STACEY E .....	14,862.59
SIMOULIS, ELIZABETH A .....	3,145.27
SIMS, TONEY DONNELL .....	43.83
SKELTON, MILTON L .....	543.35
SLADE, WENDELL E .....	6.81
SMITH, ERICA LYNN .....	8,408.76
SOLARTE, VANESSA CRISTINA .....	4,417.64
SOUTHARD, LATICIA D .....	860.21
STEVENS, PATRICIA .....	21,582.87
TAULBEE, DEANNA S .....	663.90
TOLBERT-CAVITT, KATINA DUVA .....	5,054.91
TORRES, MARIA E .....	15.68
VIVIANO, ANTONIO .....	48,838.19
VOEGTLE, THOMAS AQUINAS .....	67,387.83
WESSEL, CHRISTINA L .....	7,040.65
WHITEHORN, ROCHELL .....	16.49
WILLIAMS, GERTIE LEE .....	1,979.87
WILLIAMS, KAREN .....	46,862.13
WRIGHT, JEFFREY .....	76,601.68
YOUNG, ESTHER F .....	18,552.43
ZAWLOCKI, CAREY E .....	5,100.00
ZAWLOCKI, LUKE .....	4,838.09
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>1,300,776.21</b>
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>\$4,670,386.98</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Keller, Rudy	Dore	Teaching	2.0000

Dr. Pilditch moved the Report of the Committee on Claims and Service Credits to the omnibus.

## REPORT OF THE HEALTH INSURANCE CONSULTANT

### 2013 Health Insurance Renewals

Mr. Paul Hilling and Ms. Colleen Huber of Aon Hewitt presented a summary of the 2013 health insurance renewals for consideration by the Board. Mr. Hilling reported a negotiated premium increase of 3.5% for non-Medicare retirees, and a decreases of 2.5% for Medicare retirees. Mr. Hilling reported an overall savings of \$3.2M as a result of negotiations with the existing CTPF health insurance providers. Mr. Hilling stated that specific to the Medicare eligible retirees the decision that the Board made in May 2011 to implement the Employer Group Waiver Plan (EGWP) for pharmacy was the ultimate reason for cost savings this year and commended the Trustees. Mr. Hilling and Ms. Huber summarized the renewals negotiated with Blue Cross Blue Shield, Humana, and United Health Care plans. They addressed questions raised by the Trustees.

### Motion to Accept 2013 Renewal Recommendations as Presented, Approved

A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to accept the 2013 renewal recommendations as presented by Aon Hewitt.

### August 2, 2012, Health Insurance Sub Committee Meeting Report Presented

Mr. Ward presented the August 2, 2012, Health Insurance Sub Committee Meeting Report (see Exhibit B attached).

### Motion to Accept Sub Committee Meeting Report Recommendation, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Reilly, and unanimously passed, to accept the Health insurance sub-committee recommendation that beginning in calendar year 2014, CTPF will implement a fixed dollar health insurance rebate for eligible retirees and survivors that contain annual expenditures with the \$65M spending limit.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 07/01/12 – 07/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
AMERICAN EXPRESS	AIR, NASP CONF., 6/17/12 - 6/21/12, BALTIMORE, MD: ASHFORD	\$645.60
	E-MAIL ALERTS	\$286.88
	OFFICE SUPPLIES	\$296.68
	REG., NASP CONF., 6/17/12 - 6/19/12, BALTIMORE, MD: GOMEZ	\$150.00
	AIR, NASP CONF., 6/17/12 - 6/19/12, BALTIMORE, MD: GOMEZ	\$512.60
		\$1,891.76
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 7/1/12-7/31/12	\$8,583.33
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/12 - 6/30/12	\$240.00
BAEZ, SUSAN	REIMBURSE, CAB FARE, OFF-SITE MEETING, 7/12, CHICAGO, IL	\$9.00
BENNETT, SHARENA	REIMBURSE, SUPPLIES, EMPLOYEE APPRECIATION LUNCHEON: M.SCHURY	\$29.00
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/12 - 6/30/12	\$495.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 6/1/12 - 6/30/12	\$45,600.00
BUSINESS IT SOURCE	COMPUTER SOFTWARE SUPPORT	\$4,510.00
CAFFE BACI	BREAKFAST, INVESTMENT COMMITTEE MEETING, 7/10	\$101.44
	BREAKFAST, INVESTMENT MANAGERS MEETING, 7/6	\$76.19
	BREAKFAST, TRUSTEE MEETING, 7/19	\$139.35
		\$316.98
CAPITAL ENVELOPE	ENVELOPES	\$963.90
CASTILLO, DELCENIA	REIMBURSE, NOTARY REGISTRATION FEE	\$5.00
CDW COMPUTER CENTERS INC	COMPUTER EQUIPMENT	\$3,381.70
	COMPUTER MAINTENANCE	\$1,658.83
	COMPUTER SUPPLIES	\$996.24
		\$6,036.77
CEO DELIVERIES, INC.	LUNCH, TRUSTEE MEETING, 7/19	\$421.26
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 7/15	\$265.14
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 7/19	\$165.82
CITRIX ONLINE	CTPF WEBINARS, 8/1/12 - 8/31/12	\$278.99



<b>Administrative Expenses 07/01/12 – 07/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
COM ED	ELECTRIC SERVICE, 6/6/12 - 7/6/12, SUITE 2600	\$2,633.09
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 7/1	\$7,215.70
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$184.00
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 7/10	\$196.04
DIRECTV	SATELLITE RECEPTION, 7/10/12 - 8/9/12	\$6.00
EEOC TRAINING INSTITUTE	REG., EEOC SEMINAR, 8/7/12 - 8/8/12, CHICAGO, IL: HUBER	\$638.00
	REG., EEOC SEMINAR, 8/7/12 - 8/8/12, CHICAGO, IL: JURICH	\$638.00
FREED, JEANNE	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/12 - 6/30/12	\$440.00
GANT, TONIKA	REIMBURSE, NOTARY REGISTRATION FEE	\$5.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,566.77
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, AVERAGE AGES & LIFE EXPECTANCIES	\$1,500.00
	ACTUARIAL SERVICES, ALTERNATE FUNDING PROJECTIONS	\$4,000.00
	ACTUARIAL SERVICES, 4/1/12 - 6/30/12	\$12,000.00
HARRIS-FAUST, REBECCA	TUITION REIMBURSEMENT, 1 CLASS	\$825.00
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 4/20/12 - 7/19/12	\$252.00
HEREDIA-LOPEZ, CARMEN	REIMBURSE, REG., CFA CONF., 1/17/10, CHICAGO, IL	\$35.00
	REIMBURSE, CAB FARES & INTERNET ACCESS, OFF-SITE MEETINGS, 12/4/10 - 5/17/11, CHICAGO, IL	\$289.00
	REIMBURSE, CFA CONF., 5/30/12 - 5/31/12, MADISON, WI	\$529.18
	REIMBURSE, MANAGER DUE DILIGENCE, 6/13/12 - 6/15/12, NEW YORK, NY	\$1,647.24
	REIMBURSE, CAB FARES, OFF-SITE MEETINGS, 1/17/12 - 6/20/12, CHICAGO, IL	\$136.00
	REIMBURSE, CAB FARES, 5/26/11 - 7/13/11, CHICAGO, IL	\$86.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PENSION LAW & RULES	\$250.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,620.00
	GRAPHICS & DESIGN, MEMBER PUBLICATIONS	\$200.00
	GRAPHICS & DESIGN, POSTCARDS FOR PENSION REPS	\$150.00
	GRAPHICS & DESIGN, E-COMMUNICATIONS	\$875.00
		\$3,095.00

<b>Administrative Expenses</b> <b>07/01/12 – 07/31/12</b>		
Vendor	Description	Amount
IMPACT NETWORKING LLC	COLOR COPIER CONTRACT, 7/1/12 - 12/31/12	\$3,811.68
	TONER SUPPLIES	\$58.50
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 6/1/12 - 6/30/12	\$33,333.00
INTERPARK	MONTHLY PARKING, 7/1/12 - 7/31/12: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 7/1/12 - 7/31/12: J.BANGERT	\$230.00 *
	MONTHLY PARKING, 7/1/12 - 7/31/12: PAYROLL DEDUCTIONS	\$690.00 **
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 7/1/12 - 7/31/12	\$2,341.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 6/1/12 - 6/30/12	\$608.43
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 5/1/12 - 5/31/12	\$28,098.48
KARTSOUNES, BESSIE	REIMBURSE,NOTARYREGISTRATIONFEE	\$5.00
KIRKLAND & ELLIS LLP	PENSION LITIGATION ENDING, 2/1/12 - 2/29/12	\$9,865.44
	PENSION LITIGATION ENDING, 5/1/12 - 5/31/12	\$1,175.87
KOTIS, CHRIS N.	REIMBURSE,MEETINGTRAVELEXPENSE, 4/1/12 - 6/30/12	\$220.00
MICROSYSTEMS, INC.	STORAGE BOXES	\$109.50
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$2,090.70
PADILLA, TINA	REIMBURSE,MEETINGTRAVELEXPENSE, 4/1/12 - 6/30/12	\$390.00
PILDITCH, WALTER	REIMBURSE,MEETINGTRAVELEXPENSE, 4/1/12 - 6/30/12	\$275.00
OFFICE CONNECTIONS	OFFICE SUPPLIES	\$1,161.50
RADENCIC, FRANCES	REIMBURSE, NCTR CONF., 5/13/12 - 5/16/12, DENVER, CO	\$782.68
	REIMBURSE, IFEBP CONF., 6/24/12 - 6/26/12, MILWAUKEE, WI	\$371.20
REHAK, JAY C.	REIMBURSE,MEETINGTRAVELEXPENSE, 4/1/12 - 6/30/12	\$375.00
REILLY, MARY SHARON	REIMBURSE,MEETINGTRAVELEXPENSE, 4/1/12 - 6/30/12	\$385.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	LEGAL FEES, DV URBAN TRIAL	\$6,031.68
SIERRA, RODRIGO A.	REIMBURSE,MEETINGTRAVELEXPENSE, 4/1/12 - 6/30/12	\$150.00
SPECIALTY COFFEE SERVICE	COFFEE SUPPLIES	\$288.70
STAPLES	OFFICE SUPPLIES	\$214.21
TECH TARGET	REG., TECHNOLOGY FORUM, 7/24/12 - 7/26/12, CHICAGO, IL: GAJEWICZ	\$1,095.00

<b>Administrative Expenses</b>			
<b>07/01/12 – 07/31/12</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
	REG., TECHNOLOGY FORUM, 7/24/12 - 7/26/12, CHICAGO, IL: BULLOCK	\$1,095.00	\$2,190.00
TRANSUNION	ADDRESS LOCATION USAGE, 5/26/12 - 6/25/12		\$50.00
UNISIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 7/19		\$162.16
VEGA, CECILIA	REIMBURSE, CTPF EXPENSE REPORT, 6/14/12 - 7/10/12	\$162.74	
	REIMBURSE, CTPF EXPENSE REPORT, 1/7/11 - 5/6/11	\$242.67	\$405.41
VISION MAI, LLC	LEGISLATIVE CONSULTING, 7/1/12-7/31/12		\$5,150.00
WARD, JAMES F	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/12 - 6/30/12		\$715.00
WOHL, RAYMOND	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/12 - 6/30/12		\$375.00
XIOTECH	SOFTWARE MAINTENANCE RENEWAL		\$1,654.56
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 6/27/12 - 7/26/12		\$1,638.51
M & J WILKOW, LTD	RENT, 7/1/12 - 7/31/12	\$72,490.33	
	WORK ORDERS, 6/1/12 - 6/30/12	\$420.18	\$72,910.51
ZOPP, ANDREA L	REIMBURSE, MEETING TRAVEL EXPENSE, 4/1/12 - 6/30/12		\$110.00
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, S.A. BY DR. CHIEN	\$650.00	
	EVAL & REPORT, D.D. BY DR. LEVIN	\$650.00	
	EVAL & REPORT, D.D. BY DR. KAY	\$650.00	
	EVAL & REPORT, B.F. BY DR. VISCARRA	\$650.00	
RECORD COPY SERVICES	MEDICAL RECORDS, D.D. BY L.CHAPPERONI, LCSW	\$149.05	
	MEDICAL RECORDS, C.T. BY DR. SMITH	\$198.75	
	MEDICAL RECORDS, P.H. BY DR. PEREZ	\$112.65	\$3,060.45
			<u>\$290,363.14</u>

\* Reimbursed by personal check

\*\* Reimbursed thru payroll deductions

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the eleven months ending June 30, 2012, with the recommendation that it be approved and printed in the proceedings of this meeting

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>Preliminary</b>	
	<b>06/30/2012</b>	<b>06/30/2011</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 448,953,548	\$ 505,359,738
PREPAID INSURANCE	12,220	-
RECEIVABLES:		
EMPLOYER	-	909,663
STATE OF ILLINOIS	3,483,000	4,408,180
EMPLOYEE	22,213,725	49,567,455
ACCRUED INVESTMENT INCOME	26,489,635	30,800,471
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,493,713	4,681,364
OTHER RECEIVABLES	703,150	747,610
	<u>57,383,223</u>	<u>91,114,743</u>
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,358,750,987	6,375,599,574
PUBLIC REITS	254,407,433	298,907,749
BONDS	1,909,049,538	1,817,433,960
HEDGE FUND	174,102,745	177,744,777
INFRASTRUCTURE	307,945,818	275,818,888
REAL ESTATE	755,515,866	686,732,202
PRIVATE EQUITY	306,560,077	319,315,230
	<u>9,066,332,464</u>	<u>9,951,552,380</u>
FIXED ASSETS	2,918,701	2,794,812
<b>TOTAL ASSETS</b>	<u>9,575,600,156</u>	<u>10,550,821,673</u>
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	122,744,638	206,734,937
<b>TOTAL LIABILITIES</b>	<u>122,744,638</u>	<u>206,734,937</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 9,452,855,518</u>	<u>\$ 10,344,086,736</u>

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	12 Months Prelim. Ending 06/30/2012	12 Months Ending 06/30/2011
<b>ADDITIONS:</b>		
EMPLOYER:		
EARLY RETIREMENT OPTION	\$ 85,274	\$ —
STATE OF ILLINOIS	10,449,000	42,971,400
CPS UNDERFUNDED CONTRIBUTIONS	170,503,764	137,799,321
FEDERAL FUNDS-CPS	22,776,236	27,818,279
SPECIAL LEAVES	79,644	119,685
FEDERAL HEALTH INSURANCE REIMBURSEMENT	6,770,651	10,338,661
RECIPROCAL COLLECTIONS	11	994
	<u>184,833,182</u>	<u>219,048,340</u>
EMPLOYEE:	87,881,079	185,762,951
INVESTMENT INCOME:	139,787,459	
INTEREST	5,011,510	104,080,159
DIVIDENDS	284,122,913	127,470,956
SECURITIES LENDING (NET)	(544,470,220)	4,601,984
REALIZED GAINS (LOSSES)	137,988	381,041,285
UNREALIZED GAINS (LOSSES)	(27,529,271)	1,547,671,332
MISCELLANEOUS INVESTMENT INCOME	45,097	620,222
	<u>(286,407,590)</u>	<u>2,165,485,938</u>
MISCELLANEOUS OTHER	442,449	55,307
<b>TOTAL ADDITIONS</b>	<u>368,410,940</u>	<u>2,570,352,536</u>
<b>DEDUCTIONS:</b>		
REFUNDS	25,785,329	27,180,518
PENSION BENEFITS	1,113,283,492	1,047,538,959
DEATH BENEFITS	3,324,381	3,260,860
HEALTH INSURANCE	66,109,220	78,892,292
INVESTMENT ADVISORY & CUSTODIAL	41,924,570	42,193,297
ADMINISTRATIVE & MISCELLANEOUS	9,215,166	9,527,938
<b>TOTAL DEDUCTIONS</b>	<u>1,259,642,158</u>	<u>1,208,593,864</u>
<b>NET INCREASE (DECREASE)</b>	<u>(891,231,218)</u>	<u>1,361,758,672</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	10,344,086,736	8,982,328,064
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,452,855,518</u>	<u>\$ 10,344,086,736</u>

## Administrative and Investment Expense Analysis

	Interim Ending 06/30/2012	Budget Year 2012	% of Budget to Date	Year Ending 06/30/2011	Year Ending 06/30/2010
Salaries	\$ 4,608,661	\$ 4,940,306	93%	\$ 4,608,637	\$ 4,235,544
Actuary fees	92,500	70,000	132%	70,750	68,000
Audit and Tax	201,130	155,000	130%	175,000	165,275
Banking Fees	61,051	56,400	108%	58,518	55,425
Consulting Fees	5,819	20,000	29%	3,631	10,376
Data processing expense	47,469	70,000	68%	47,145	77,809
Election expense	240,269	245,500	98%	214,331	250,358
Employee's health insurance	759,598	769,800	99%	664,504	610,313
Field Services/Pension Rep	57,149	60,200	95%	59,634	56,558
Health insurance consulting	35,000	53,500	65%	44,333	35,093
Insurance premiums	40,164	37,500	107%	35,359	31,965
Legal fees	383,628	250,000	153%	431,892	210,496
Legislative expense	153,144	160,000	96%	136,037	127,138
Maintenance of equipment, systems, software and support	168,040	179,900	93%	189,493	187,095
Medical fees	43,195	52,100	83%	57,097	55,443
Membership dues, subscriptions	12,706	14,700	86%	11,414	13,335
Office forms and supplies	61,080	53,100	115%	75,360	59,908
Office rent and utilities	880,249	933,850*	94%	888,722	912,895
Postage and Delivery	202,924	180,000	113%	182,321	142,305
Publications/Communication	195,858	185,000	106%	165,915	235,322
Records Management	8,254	15,000	55%	8,043	8,901
Studies and investigation	5,343	39,500	14%	6,896	43,715
System Consulting	747,198	747,000**	100%	540,988	542,950
Data Security		68,000	0%	—	—
Trustee conferences, seminars, and meetings	123,193	140,000	88%	100,295	128,149
Tuition/Training/Educ. Conf.	35,814	106,300	34%	70,193	46,896
Miscellaneous	45,730	39,600	115%	25,132	20,637
<b>Total Administrative Budget</b>	<b>\$ 9,215,166</b>	<b>\$ 9,642,256</b>	<b>96%</b>	<b>\$ 8,871,640</b>	<b>\$ 8,331,901</b>
Custodial	\$ 499,092	\$ 500,000	100%	\$ 400,000	\$ 440,000
Consulting	531,826	605,000	88%	474,338	525,000
Manager fees	39,511,204	40,000,000	99%	40,630,241	37,879,768
Litigation	516,211	—	—	—	—
Fees for foreign exchange and real estate	866,237	—	—	688,718	894,012
<b>Total Investment</b>	<b>\$ 41,924,570</b>	<b>\$ 41,105,000</b>	<b>102%</b>	<b>\$ 42,193,297</b>	<b>\$ 39,738,780</b>
Fixed Assets (cost)	123,889	158,495***	78%	143,337	128,581
Database (Pension Gold) project	—	—	0%	—	448,527
Performance Reporting Software	—	185,000	0%	—	—
<b>Total Capital Expenditures</b>	<b>\$ 123,889</b>	<b>\$ 343,495</b>	<b>36%</b>	<b>\$ 143,337</b>	<b>\$ 577,109</b>

**Budget Adjustments** \* light sensors \$8,850; approved on Oct 20th    \*\* Additional I.T. Staff \$200,000; approved on Dec 8th    \*\*\* Security Cameras \$20,000; approved on Dec 8th

Chairperson Padilla moved the Report of the Financial Secretary to the omnibus.

## **CONTINUATION OF THE REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **Testimony Update**

Mr. Kevin Huber, Executive Director, stated that his presentation to Leader Cross and other legislators went well August 15, 2012. Mr. Huber stated that he focused on the funding story of CTPF and let our new actuary, Kim Nicholl, focus on the GASB and Moody's implications for CTPF and our primary employer CPS. Mr. Huber reminded the Trustees that the main focus of the committee meeting was to discuss how CTPF and their employer would properly account for its liabilities and funded ratio in accordance with new GASB standards as well as Moody standards. Mr. Huber previously provided the Trustees with a copy of Segal's Presentation. Mr. Huber reviewed the new GASB Rules.

### **Funding Projections for Proposed Benefit Changes**

Mr. Huber presented Goldstein and Associates funding projections for Senate President Cullerton's proposed benefit changes. Mr. Huber reviewed the proposed benefit changes. Mr. Huber addressed questions raised by the Trustees.

Mr. Sierra left the meeting.

Chairperson Wohl moved the Report of the Pension Law and Rules to the omnibus.

## **REPORT OF THE PRESIDENT**

### **Trustees Rescind Requests to Attend Conferences**

Ms. Padilla and Ms. Reilly withdrew their request to attend the International Foundation 58th Annual Conference in San Diego in November 2012. Ms. Reilly also rescinded her request to attend the NCTR 90th Annual Conference in Tucson in October 2012.

### **Conference Requests**

Mr. Ward requested approval to attend the International Foundation 58th Annual Conference in San Diego in November 2012.

Mr. Ashford and Ms. Padilla requested approval to attend the NCTR 90th Annual Conference in Tucson in October 2012.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Mr. Ward, seconded by Mr. Wohl, and unanimously passed, to approve the conference requests as listed above.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Non-CPS Employer Audit**

Mr. Huber stated that the Board approved an additional expense to the KPMG budget to conduct a non CPS employer audit. Mr. Huber informed the Trustees that Mr. Robert Jurinek, Internal Auditor will be conducting the non CPS employer audit.

## **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Ms. Padilla, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

### **Microphone Equipment**

Mr. Huber discussed with the Trustees putting a new microphone system in place for the board room. The Trustees decided to stay with the current microphone system.

### **CFO/COO Search Update**

Mr. Wohl asked Mr. Huber about the status of the CFO search. Mr. Huber indicated that it is an ongoing process and provided an update of the current status.

## **REPORT OF THE ATTORNEY**

### **Trustee Training Requirements**

Ms. Tiffany Reeves, CTPF Legal Counsel, reminded the Trustees that they need to complete their 8 hours of ethics training by December 31, 2012. Ms. Reeves stated that the Board approved Open Meetings Act (OMA) Training as part of their annual required ethics training. Ms. Reeves stated that each Trustee needs to complete their OMA training by December 31, 2012.

### **IRS Required Amendment**

Mr. Joseph Burns, CTPF Legal Counsel, stated that in January 2009, an application was submitted to the Internal Revenue Service (IRS) to obtain a determination letter regarding the tax-qualified status of the Fund. Mr. Burns stated that the IRS advised that in order for the determination letter to be issued, certain amendments are required, regarding the Fund's rollover procedure and the actuarial assumptions being used to determine optional forms of benefits. Fund Counsel has proposed to the IRS that the amendments be incorporated in the Fund's Bylaws and Rules rather than adopted as statutory amendments. Mr. Burns stated that the IRS has approved this request and issued a determination letter dated July 9, 2012, contingent on adoption of the Bylaws and Rules amendments. Mr. Burns recommended that the proposed amendments be adopted.



### **Motion to Accept the Bylaw Rule Amendments as Recommended by CTPF Legal Counsel, Approved**

A motion was made by Mr. Ward, seconded by Ms. Zopp, and unanimously passed, to accept Bylaw Rule amendments as recommended by CTPF legal counsel.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Zopp, and unanimously passed, to go into executive session for the purpose of discussing litigation.

The executive session lasted from 4:18 p.m. to 4:48 p.m.

### **Motion to Return to Open Session, Approved**

A motion was made by Ms. Freed, seconded by Ms. Padilla, and unanimously passed, to go into open session.

### **Motion to Authorize Executive Director to Continue Discussions with the Board of Education, Approved**

A motion was made by Ms. Zopp, seconded by Ms. Freed, and unanimously passed, to authorize the Executive Director to continue with discussions with Board of Education as discussed in Executive Session, subject to further consideration in September.

## **REPORT OF THE INTERNAL AUDITOR**

### **Employee Fraud Reporting Compliance Policy**

Mr. Robert Jurinek, Internal Auditor, reported that KPMG has previously reprimanded CTPF for a lack of fraud compliance policy. Mr. Jurinek presented for approval a proposed Employee Fraud Reporting Compliance Policy effective August 10, 2012.

### **Motion to Adopt the Employee Fraud Reporting Compliance Policy, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch to adopt the internal auditor's employee fraud reporting compliance policy effective August 10, 2012. The motion passed by the following vote.

Ayes: Ms. Ashford, Ms. Freed, Ms. Padilla, Dr. Pilditch, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 8.

Abstentions: Mr. Ward – 1.

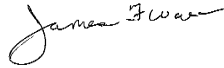
### **Constitutional Amendment 49 Memo**

Mr. Wohl stated that he would like the Constitutional Amendment 49 Memo to be treated as a public document and made available to interested stakeholders.

### **ADJOURNMENT**

On a motion by Ms. Reilly, seconded by Ms. Zopp, and by unanimous vote, the meeting adjourned at 4:56 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "James F. Ward".

James F. Ward  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, August 16, 2012**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, August 16, 2012.

Vice President, Ms. Lois Ashford, called the meeting to order at 4:18 p.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 9.

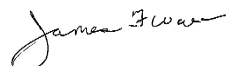
Members absent: Mr. Jeffery Blackwell, Mr. Jay C. Rehak, Mr. Rodrigo A. Sierra – 3.

Also in attendance Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:48 p.m.

Respectfully submitted,



James F. Ward  
Recording Secretary

## EXHIBIT A

### **Pension Law and Rules Committee Meeting**

#### **Recommendations/Actions**

**Thursday, August 9, 2012**

Trustee Attendees: Committee Chairperson, Raymond Wohl, Lois W. Ashford, Tina Padilla, James F. Ward, and Jeanne Marie Freed.

Other attendees: Jack Silver, CTU pension insurance committee chair; Kevin B. Huber, executive director; Ms. Frances Radencic, CTPF director communications and member services; Stephen Kailes, RTAC President; Arlene Crandall, RTAC Executive director; John Butterfield, CPAA; Tom Suffredin, CTU lobbyist; Stacy Davis-Gates, Political Activities Director CTU; Kurt Hilgendorf, CTU political researcher; Pete Dowd, Attorney for CTU; Laura Farr, Manager, State Legislative Affairs CPS; Dion Smith, Manager of Financial Policy CPS; Robert Molaro, CTPF lobbyist; Bukola Bello, CTPF and RTAC legislative lobbyist; Joe Burns, CTPF legal counsel; Tiffany Reeves, CTPF legal counsel.

#### **Public Comment**

Mr. Ben Cybulski, a retiree, has been following Senate Bill 3597 the Return to Work provision which was signed into law on August 9. He asked for clarification regarding Section (d) wording. Mr. Ward directed him to put his request into writing so it could be directed to the fund's lawyer.

#### **Opening Remarks**

Mr. Wohl was in Detroit for the AFT conference where he attended a pension round table. Trustees and representatives of funds who are also teachers shared their efforts, education, and ideas. Many fellow members were surprised to find that in Illinois a teacher does not receive social security benefits. Mr. Wohl commented that we have a lot of education to do even within our ranks if we are to affect key pension reform suggestions. Education is a key part of the work we've been doing.

#### **Roundtable Comments from Stakeholders**

Stakeholders spoke to the actions they have been taking since the last meeting.

Mr. Ward discussed the position RTAC is taking regarding the constitutional amendment on the 3/5 majority needed to approve benefit increases which will be on the November ballot. Thanks were echoed by several members regarding the recent Union Legislative training. Everyone who attended felt it was a great success and encourage further opportunities be offered.

Ms. Freed suggested that the various groups join to sponsor an event in Springfield for legislators to educate them regarding our needs.

Mr. Silver reported that the CTU education session was a great success with more than 150 active and retired members attending. CTU is going to invite RTAC and CPAA members who can't come downtown to do educational seminars throughout the city.

### **Review by Lobbyists of Legislative Efforts**

Mr. Wohl suggested that the group outline a strategy for the next four months.

Bukola Bello reported that Representative Elaine Nekritz has introduced HB 6209 and HB 6210 both which are over 300 pages. The lobbyists are reading the bills and as of right now, Article 17 which governs the fund is not included. The GARS, SERS, SURS, and TRS are all included in this current legislation. The legislation is similar to SB1673 which was controversial because of the cost shift to local school districts. The other controversial piece was the irrevocable choice between COLA or retiree health insurance. For CTPF, we need to be cautious because what happens to TRS could happen to us. Since this is a lot of information to be processed it is unlikely that this will be passed on Friday so look for additional special sessions.

Ms. Farr suggested the group continue to have joint discussions about finding solutions for pension reforms. The best solution is for the groups to work together and present a pension package to legislators. She suggested that we have our work cut out for us and indicated that 2014 does "not look good" and suggested that it is not possible for CPS to make a 2014 pension payment. They are being shorted by the legislature and do not have funds.

Mr. Dowd agreed that we need to come up with a plan that has some credibility or we will have a plan imposed upon us. Part of the work has to be consideration of how to fund retiree health insurance going forward.

Discussion ensued regarding issues related to pension reform options. A particular item of consideration was the need to secure fair funding from the State of Illinois. How can we address the legislators who promise to support our fund, but then fail to do so?

The question was raised regarding what is happening in other states? Ms. Bello recommended that we use the report from the National Council of State Legislators which details what is taking place, and what solutions are occurring in other states.

Ms. Bello recommended that the stakeholder groups consider how their individual PACs can influence the legislators.

Discussion continued on various aspects of the issues surrounding pension reform, i.e. COLA reductions, increased contributions, health benefits, etc.

Report on the memo prepared by Tiffany Reeves, legal counsel, regarding Constitutional Amendment 49. The trustees deferred a decision on taking a position regarding the amendment.

Discussion ensued.

**Action Item**

Mr. Molaro followed up on the suggestion that CTPF host a reception for Illinois lobbyists and said they would pick an evening in the fall.

A suggestion was made that the reception be held in conjunction with a possible lobby day. Suggestions were made in terms of timing. A subcommittee was formed which included Ms. Bello, Ms. Freed, Mr. Butterfield, and Mr. Molaro. The subcommittee meeting was set for September 10th at 4:30 p.m. Each stakeholder group will come up with an estimate of what they can contribute to fund the event.

The next meeting will be Thursday, September 13, at 4:00 p.m. at CTPF.

**Adjournment**

Meeting adjourned at 6:00 p.m.

## EXHIBIT B

### Investment Committee

#### Informal Meeting Recommendations/Actions

**August 3, 2012**

Attendees: CTPF Trustees: Mary Sharon Reilly, James F. Ward, Lois W. Ashford, Jeanne Marie Freed, Walter E. Pilditch, Tina Padilla. Staff and Consultant: Carmen Heredia-Lopez, Kevin Huber, Gissel Gomez, Angela Miller-May Ben Ruff and Susan Baez, along with Interns Sabrina Zhou and Sarah Ryan of CTPF and Matthew Shirilla of Callan Associates.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Vision Capital Management – Todd Jessup and Marina Johnson presented their firm's Large Cap Growth Equity strategy. Vision Capital has \$657M in AUM, is entirely employee owned, and is 98.2% women-owned. Vision has direct relationships with IMRF and participates in the MOM program for Chicago MUNI.
- 10:00 WCM Investments - Duff Daniels presented his firm's Focused Growth International Equity strategy. WCM believes that attractive returns can be achieved by structuring portfolios distinct from the market indices. WCM uses a bottom up, fundamental, one business at a time process and seeks out concentrated, large cap, high growth, non-U.S. companies.
- 10:30 Herndon Capital Management – Walter Lindsay and Randy Cain presented their firm's Large Cap US Value strategy. Herndon's process identifies stocks based upon relative value versus stocks in the Russell 1000 universe. Herndon manages \$6.1B in AUM and is minority and women owned. They have outperformed 100% of the time in the 3 and 5 year categories. They currently service CTPF as part of Attucks, Progress and Leading Edge's Manager of Manager programs.
- 11:00 Babson Capital – Jeffrey Stammen and Matt Natcharian presented their firm's CLO Equity Fund which focused on the equity and mezzanine securities of Collateralized Loan Obligations in both the primary and secondary markets. Babson manages \$11.4B of structured credit investments, including \$8.1B of cash flow CLOs.
- 11:30 Gramercy Advisors, LLC – Milton Koenigsberger and Dr. Tony Tessitore presented their firm's emerging markets "Global Optimization Strategy." The objective of the strategy is to outperform the MSCI ACWI US Index by investing in a controlled portfolio of closed-end funds. Gramercy manages \$3.2B in alternatives and long-only EM strategies.

- 12:30 DMS Global –Joe Pickert and Jim Dykstal presented their firm’s Global Tactical Asset Allocation strategy. The product is a dynamic global macro strategy using a three-step investment process. DMS focuses on downside risk protection and correlation measurements and uses both fundamental and quantitative analysis.
- 1:00 Midwest Mezzanine Funds - Alan Kayler and Dave Gezon presented their firm’s lower middle-market mezzanine and equity investment fund. Midwest Mezzanine has a 20 year history focused exclusively on investing in subordinated debt in the lower-middle market and generating a cumulative gross and net IRR of 12.9% and 8.0% respectively. They have invested in excess of \$525M in over 80 companies during their 20 year history.
- 1:30 Eagle Asset Management – Don Pepin and Dave Adams presented their firm’s Small Cap Equity strategy. Eagle believes that company specific fundamentals determine equity values over the long term. Eagle manages \$1.3B in small cap portfolios and uses a team approach dedicated to proprietary fundamental research.

The attendees listened to the respective presentations and asked questions of each service provider.



## EXHIBIT C

August 2, 2012

TO: SERVICE CLAIMS AND CREDIT COMMITTEE

FROM: HEALTH INSURANCE SUB-COMMITTEE  
Mr. James Ward (chair), Dr. Walter Pilditch,  
Ms. Mary Sharon Reilly

SUBJECT: 2013 Health Insurance Recommendations

PROGRAM: Health Benefits

### **RECOMMENDATIONS FOR BOARD ACTION:**

At its August 2, 2012, meeting, the Sub-Committee met to discuss staff health insurance recommendations for 2013.

The overall goal of the discussion was to consider changes to the CTPF health insurance subsidy program to protect and sustain the ability of the Fund to defray health insurance costs into the future for both current and future retirees as well as their survivors. CTPF subsidy expenditures currently exceed the \$65M subsidy spending limit imposed by law, allowed only by the spending down of carry-over reserves. Meanwhile, the overall number of retirees and survivors continues to increase amidst longer life expectancies and near double-digit health care inflation.

The committee determined that a fundamental reassessment of the manner CTPF assists in defraying health care costs was necessary. Discussion centered on the merits of replacing the current open-ended percentage method of subsidy with one that offers a fixed dollar rebate based on Medicare vs. non-Medicare status. The committee also determined that yearly health subsidy expenditures should be managed in a manner to remain within the \$65M annual spending limit.

The committee also discussed the eroded value of the HMOIL Medicare plan. Annual premium for this plan significantly exceeds a more generous CTPF plan that covers 100% of medical expenses after Medicare pays and is not limited to an HMO network of doctors and hospitals.

The committee recommends the following actions to the Board:

- Beginning in calendar year 2014, CTPF will implement a fixed dollar health insurance rebate for eligible retirees and survivors that contains annual expenditures within the \$65M spending limit

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, September 20, 2012**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 20, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:45 a.m.

**PUBLIC PARTICIPATION**

**Presentation by Susan Bravo**

Ms. Susan Bravo, a retired member, thanked the Trustees on behalf of all the teachers for protecting the pension fund and encouraged the Trustees to keep up the hard work. Ms. Bravo stated that she was having trouble obtaining her prescription from Medco. Ms. Bravo stated that Ms. Mary Cavallaro, Health Benefits Director has assisted her in resolving the matter. Ms. Bravo also stated that Pam Como was of great assistance to her.

**Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, informed the Trustees that the Chicago Teachers Union House of Delegates opposes constitutional amendment Proposal 49. Mr. Pyster expressed his concern regarding false statements on Trustee election literature of President Rehak and Trustee Ashford. Mr. Pyster expressed his opinion that the candidates should review and revise the campaign literature before it is printed.

## ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. James F. Ward – 6

Members absent: Ms. Lois W. Ashford, Ms. Tina Padilla, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 6

Subsequent Trustees arrivals were as follows: Ms. Ashford during the Private Equity Review; Ms. Padilla, Ms. Reilly, Mr. Wohl, and Ms. Zopp during Due Diligence Presentations.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew J. Shirilla of Callan Associates (Investment Consultant), Mr. John Dingle of The Townsend Group (*Real Estate Investment Consultant*) and Ms. Bukola Bello of Vision MAI (*Legislative Lobbyist*), and various observers and staff members.

## COMMUNICATIONS

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

### **Illinois Freedom of Information Act Requests**

- Mr. George A. Luscombe, of Dowd, Bloch & Bennett, requested CTPF health insurance plan documents. The request was fulfilled.
- Ms. Juliet Chung, of *The Wall Street Journal*, requested a current list of CTPF Hedge Fund investments. The request was fulfilled. Ms. Chung also requested a list of CTPF underlying Hedge Fund managers. The request was denied due to its proprietary nature.
- Mr. Joel Hood, of *The Chicago Tribune*, requested pension information regarding Mr. Roberto Tirado, a deceased member. The request was fulfilled.
- Ms. Lois Lubin, a retired member, requested a copy of the House Joint Resolution Constitutional Amendment 49 memorandum presented by Attorney Tiffany Reeves at the July 19, 2012, Board meeting. The request was fulfilled.
- Ms. Connie Kreutzer, of Penserra Securities, LLC, requested responses to the most recent Transition Management Services RFP. The request was fulfilled.

- Mr. Chris N. Kotis, a retired member, requested recordings of meetings wherein the following discussions took place: Mr. Rehak's disclosure at the February 17, 2011, Board Meeting of his meeting with Mr. James Tyree, CEO of Mesirov Financial; a statement read by Mr. John Butterfield at the request of Mr. Chris Kotis at the March 17, 2011, Board Meeting; and a vote taken on a motion at the February 16, 2012, Board Meeting regarding a recommendation by the Investment Consultant on Private Equity. The request was fulfilled.
- Mr. Steven Daglas, requested pension information regarding William L. Enyart, Jr. and Annette A. Eckert. The request was fulfilled.
- Ms. Susanna Kim, of ABCnews.com, requested the total number of June 2012 retirees. The request was fulfilled.
- Ms. Kathy Cummings requested descriptive stock names and market values of CTPF domestic and international holdings as of June 30, 2011, via US mail. The request was fulfilled.
- Kirti Mistry, of Preqin Ltd, requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of December 31, 2011. The request was fulfilled.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Callan and Associates**

#### **Review of 1st Quarter Private Equity Performance Report**

Mr. Matt Shirilla of Callan Associates reviewed the first quarter private equity report ending March 31, 2012, and reported an overall net asset value of \$289M. Mr. Shirilla reviewed the changes in the total private equity portfolio during the quarter and valuation information of all the underlying investment vehicles. Mr. Shirilla stated that first quarter was a positive quarter for the markets and the economy before concern of the European Sovereign debt crisis, continued rising unemployment and slow US growth. Mr. Shirilla addressed questions raised by the Trustees.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on August 16, 2012, Approved**

A motion was made by Mr. Ward, seconded by Mr. Rehak, and unanimously passed, to approve the minutes of the Regular Board Meeting on August 16, 2012.

## **The Townsend Group**

### **Real Estate Due Diligence Presentations by Europa Capital Fund III; PREEF Global Opportunities Fund; ML Blackstone Group; and Walton Street Capital**

Real Estate managers representing Europa Capital Fund III, PREEF Global Opportunities Fund, ML Blackstone Group, and Walton Street Capital made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, and fees. The managers addressed questions raised by the Trustees. The Townsend Group and staff addressed questions raised by the Trustees.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **August 21, 2012, Trustee Investment Education Workshop Report Presented**

Chairperson Ward presented the August 21, 2012, Trustee Investment Education Workshop report (see Exhibit A attached).

### **September 7, 2012, First Friday Manager Meeting Report Presented**

Chairperson Ward presented the September 7, 2012, First Friday Meeting report (see Exhibit B attached).

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to approve the above committee reports.

### **Investment Committee Reports**

Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting:

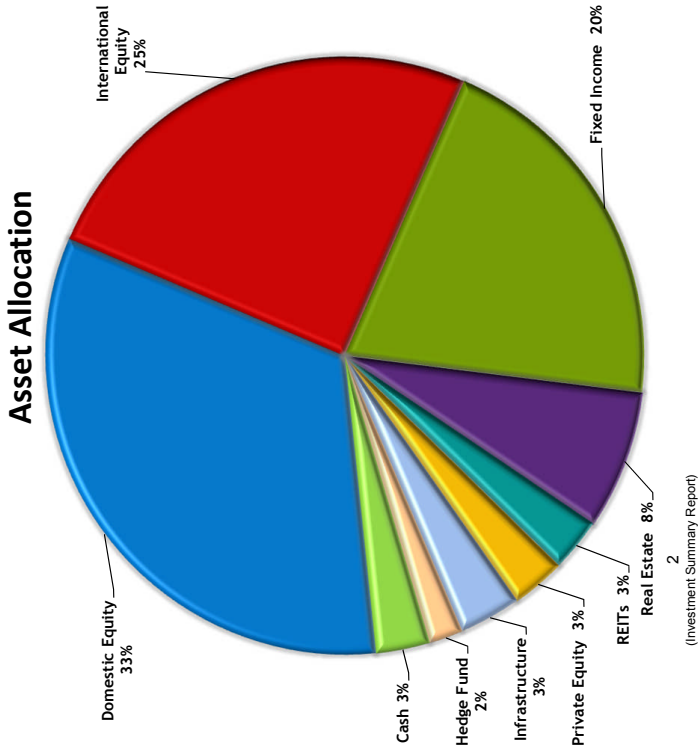
Chicago Teachers' Pension Fund

**Asset Allocation Summary**

(in millions of dollars)

Reporting for the Period ending July 31, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,141	33.1%
International Equity	\$ 2,387	25.1%
Fixed Income	\$ 1,938	20.4%
Real Estate	\$ 711	7.5%
REITs	\$ 273	2.9%
Private Equity	\$ 278	2.9%
Infrastructure	\$ 317	3.3%
Hedge Fund	\$ 175	1.8%
Cash	\$ 276	2.9%
<b>Grand Total</b>	<b>\$ 9,495</b>	<b>100%</b>



Chicago Teachers' Pension Fund							
Market Values by Manager							
(in millions of dollars)							
Reporting for the Period ending July 31, 2012							
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
Target	07/31/12	07/31/12	7/31/2012	6/30/2012	\$	%	
			<b>Domestic Equity</b>				
			Channing Capital	77.0	76.1	0.9	1%
			Zevenbergen	75.3	78.8	-3.5	-4%
			Attucks	188.8	187.8	1.0	1%
			Progress Investment Mgmt.	<u>187.8</u>	<u>186.2</u>	<u>1.6</u>	1%
		16.8%	Subtotal - U.S. All Capitalization Equity	528.9	528.9	0.0	0%
			Rhumblin R1000G	343.2	339.1	4.1	1%
			Harris Investment Mgmt.	238.6	237.1	1.5	1%
			Holland Capital Mgmt.	214.0	213.6	0.4	0%
			Lombardia Capital*	236.2	235.3	0.9	0%
			NTGI 500 Index Fund	595.3	588.2	7.1	1%
			Piedmont Investment Advisors	137.2	135.2	2.0	1%
			Rhumblin R1000	384.3	380.4	3.9	1%
			Waddell & Reed Investments	147.9	146.3	1.6	1%
		73.1%	Subtotal - U.S. Large Capitalization Equity	2,296.7	2,275.2	21.5	1%
			Credo Capital	100.1	105.3	-5.2	-5%
			Ariel Capital Mgmt	111.1	115.0	-3.9	-3%
			NTGI Struct Small Cap	<u>104.1</u>	<u>105.1</u>	<u>-1.0</u>	-1%
		10.0%	Subtotal - U.S. Small Capitalization Equity	315.3	325.4	-10.1	-3%
31.25%	33.08%	100.0%	Total Domestic Equity	3,140.9	3,129.5	11.4	0%

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending July 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
	07/31/12	07/31/12	7/31/2012	6/30/2012	\$	%	
			<b>International Equity</b>				
			NTGI EAFE	120.0	119.2	0.8	1%
			NTGI EAFE Value	64.4	64.4	0.0	0%
			Earnest Partners	401.6	397.8	3.8	1%
			Lazard Asset Mgmt.	496.6	487.4	9.2	2%
			Leading Edge Investment Adv.	92.7	91.2	1.5	2%
			Morgan Stanley Inc.	518.6	511.1	7.5	1%
			William Blair Intl - All Cap Growth	<u>331.2</u>	<u>324.7</u>	<u>6.5</u>	2%
		84.9%	Subtotal - International Large Cap Equity	2,026.4	1,997.1	29.3	1%
			Dimensional Fund Advisors	114.0	114.2		
			William Blair - Small Cap Int'l	<u>246.1</u>	<u>241.8</u>	<u>4.3</u>	2%
		15.1%	Subtotal - International Small Cap Equity	360.1	356.0	4.1	1%
31.25%	25.14%	100.0%	Total International Equity	2,386.5	2,353.1	33.4	1%
			<b>Fixed Income</b>				
			Garcia Hamilton	81.6	80.3	1.3	2%
			Pugh Capital	81.9	81.1	0.8	1%
			LM Capital Group	132.3	130.6	1.7	1%
			NTGI Fixed Income	1,030.7	1,016.4	14.3	1%
			Taplin, Canida & Habacht	<u>138.9</u>	<u>136.1</u>	<u>2.8</u>	2%
		75.6%	Subtotal - Core	1,465.4	1,444.5	20.9	1%
			Western Asset Mgmt	<u>473.0</u>	<u>465.0</u>	<u>8.0</u>	2%
		24.4%	Subtotal - Core Plus	473.0	465.0	8.0	2%
19.50%	20.42%	100.0%	Total - U.S. Fixed Income	1,938.4	1,909.5	28.9	2%





**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending July 31, 2012

Asset Class	Actual % of	Actual %	Market Value		Net Change		
	Total Portfolio	of Asset Class	(in millions)		(in millions)		
Target	07/31/12	07/31/12	7/31/2012	6/30/2012	\$	%	
			Urban America LP	14.3	14.5	-0.2	-1%
			Walton Fund I LLC R/E LP	0.4	0.4	0.0	0%
			Walton Fund III LLC R/E LP	2.0	2.0	0.0	0%
			Walton St 6 Fund	17.2	17.2	0.0	0%
			Walton Street Mexico 1 LP	5.8	5.8	0.0	0%
			Walton Street FD II R/E LP	4.3	3.5	0.8	23%
			Walton Street R/E FD IV LP	21.1	21.1	0.0	0%
			Walton Street FD V LP	18.9	18.9	0.0	0%
			Walton Street TOTAL	69.7	68.9	0.8	1%
6.50%	7.49%	72.2%	Subtotal - Private Real Estate	710.8	756.1	-45.3	-6%
			Adelante Capital Mgmt.	68.6	67.6	1.0	1%
			Morgan Stanley REIT	117.3	113.5	3.8	3%
			Urdang REIT	87.3	83.9	3.4	4%
2.50%	2.88%	27.8%	Subtotal - REITS	273.2	265.0	8.2	3%
9.00%	10.36%	100.0%	Total Real Estate	984.0	1,021.1	-37.1	-4%
<b><u>Alternative Investments</u></b>							
<b><u>Private Equity</u></b>							
			Adams Street Partners MANY Funds	73.2	73.1	0.1	0%
			Harbourvest Partners VI LP	38.7	39.1	-0.4	-1%
			M2 Private Equity - ILPEFF (F-o-F)	12.7	12.8	-0.1	0%
			M2 Private Equity - M2PEFF (F-o-F)	7.4	7.4	0.0	0%
			Muller and Monroe TOTAL	20.1	20.2	0.0	0%
			Mesirow Cap Partners IX	7.0	6.9	0.1	1%

(Private Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending July 31, 2012

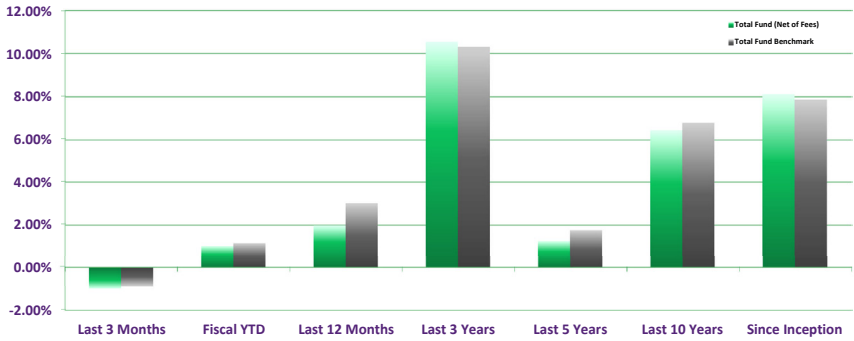
Asset Class	Actual % of	Actual %	Market Value		Net Change		
	Total Portfolio	of Asset Class	(in millions)	(in millions)	(\$)	(%)	
Target	07/31/12	07/31/12	7/31/2012	6/30/2012			
			Mesirow Cap Partners VIII	0.7	0.8	-0.1	-8%
			Mesirow Cap Partners X	12.5	12.5	0.0	0%
			Mesirow Fincl Partners I	8.0	8.0	0.0	0%
			Mesirow Partners Fund IV	13.1	13.0	0.1	1%
			Mesirow Partners Fund V	6.3	6.3	0.0	1%
			Mesirow Partners Fund II	<u>36.3</u>	<u>36.3</u>	0.0	0%
			Mesirow TOTAL	83.9	83.7	0.2	0%
			Pantheon Asia Fund 5	3.6	3.6	0.0	0%
			Pantheon Europe Fund 6	4.6	4.7	-0.1	-2%
			Pantheon Private Equity LP	4.5	4.5	0.0	0%
			Pantheon USA Fund IV LP	15.2	15.2	0.0	0%
			Pantheon Vent Fund III LP	<u>6.2</u>	<u>6.3</u>	-0.1	-2%
			Pantheon TOTAL	<u>34.1</u>	<u>34.3</u>	-0.2	-1%
	90.0%		Subtotal - Fund-of-Funds	250.0	250.4	-0.4	0%
			Hispania Capital Partners LP	0.0	0.1	-0.1	-100%
			Hispania Fund 2	<u>3.8</u>	<u>3.8</u>	0.0	0%
			Hispania TOTAL	3.8	3.9	-0.1	-3%
			ICV Capital Partners LP	4.7	4.7	0.0	0%
			Palladium Partners	7.3	7.0	0.3	4%
			Pharos Capital Group	9.0	8.9	0.1	1%
			Syncom Venture Partners	<u>3.1</u>	<u>3.6</u>	-0.5	-14%
	10.0%		Subtotal - Direct Private Equity	27.9	28.1	-0.2	-1%
3.00%	2.93%	100.0%	Total Private Equity	277.9	278.5	-0.6	0%

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending July 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
Target	07/31/12	07/31/12	7/31/2012	6/30/2012	\$	%	
			<b>Infrastructure</b>				
			JP Morgan Infrastructure Fund (Open-end)				
			151.4	149.3	2.1	1%	
			Macquarie Infrastructure II				
			96.8	93.5	3.3	4%	
			Macquarie European Infrastructure III				
			<u>68.3</u>	<u>62.5</u>	5.8	9%	
			Macquaire TOTAL				
			<u>165.1</u>	<u>156.0</u>	<u>9.1</u>	6%	
2.00%	3.33%		<b>Total - Infrastructure</b>	<b>316.5</b>	<b>305.3</b>	<b>11.2</b>	<b>4%</b>
			<b>Hedge Fund of Funds</b>				
			K2 Advisors				
			74.2	73.6	0.6	1%	
			Mesrow Absolute Return				
			75.0	74.6	0.4	1%	
			Pluscios				
			<u>25.3</u>	<u>25.3</u>	<u>0.0</u>	0%	
2.00%	1.84%		<b>Total - Hedge Fund of Funds</b>	<b>174.5</b>	<b>173.5</b>	<b>1.0</b>	<b>1%</b>
			<b>Cash</b>				
			Cash				
			<u>275.6</u>	<u>299.4</u>	<u>-23.8</u>	-8%	
2.00%	2.91%		<b>Total Cash</b>	<b>276.0</b>	<b>299.4</b>	<b>-23.4</b>	<b>-8%</b>
100.00%	100.00%		<b>Total Fund</b>	<b>9,494.7</b>	<b>9,469.9</b>	<b>24.8</b>	<b>0%</b>

**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
(in millions of dollars)  
 Reporting for the Period ending July 31, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	-0.98%	1.04%	1.99%	10.54%	1.27%	6.46%	8.12%
Total Fund Benchmark	-0.87%	1.16%	3.02%	10.31%	1.77%	6.80%	7.87%



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending July 31, 2012

	Month Ending <u>7/31/12</u>	3 Months Ending <u>7/31/12</u>	Fiscal YTD Ending <u>7/31/12</u>	12 Months Ending <u>7/31/12</u>	3 Years Ending <u>7/31/12</u>	5 Years Ending <u>7/31/12</u>	Since Inception	Inception Date
<b>DOMESTIC EQUITY</b>								
Gross of Fees	0.51%	-2.63%	0.51%	4.26%	13.92%	1.07%	9.30%	
Net of Fees	0.51%	-2.69%	0.51%	4.05%	13.71%	0.91%	4.56%	
Domestic Equity Benchmark	0.99%	-1.54%	0.99%	6.56%	14.25%	1.48%	4.57%	
<b>NTRS S&amp;P 500 Index</b> <span style="float: right;">4/1990</span>								
Gross of Fees	1.39%	-0.77%	1.39%	9.13%	14.17%	1.18%	8.67%	
Net of Fees	1.39%	-0.77%	1.39%	9.13%	14.16%	1.17%	8.66%	
S&P 500 Index	1.39%	-0.78%	1.39%	9.13%	14.13%	1.13%	8.75%	
<b>Rhumblin R1000 Index</b> <span style="float: right;">5/2007</span>								
Gross of Fees	1.19%	-1.33%	1.19%	8.03%	14.25%	1.47%	0.42%	
Net of Fees	1.19%	-1.34%	1.19%	8.01%	14.24%	1.46%	0.41%	
Russell 1000 Index	1.19%	-1.40%	1.19%	7.96%	14.26%	1.26%	0.23%	
<b>Piedmont Capital</b> <span style="float: right;">8/2006</span>								
Gross of Fees	1.69%	-0.82%	1.69%	7.20%	12.42%	1.05%	3.12%	
Net of Fees	1.69%	-0.91%	1.69%	6.83%	12.05%	0.66%	2.74%	
Russell 1000 Index	1.19%	-1.40%	1.19%	7.96%	14.26%	1.26%	3.28%	
<b>Waddell &amp; Reed</b> <span style="float: right;">1/1991</span>								
Gross of Fees	1.23%	-1.52%	1.23%	8.50%	16.56%	4.35%	11.16%	
Net of Fees	1.23%	-1.57%	1.23%	8.29%	16.34%	4.11%	10.94%	
Russell 1000 Index	1.19%	-1.40%	1.19%	7.96%	14.26%	1.26%	9.33%	

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending July 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>		
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b>								1/1994
Gross of Fees	0.25%	-4.59%	0.25%	7.17%	15.74%	5.27%	8.76%	
Net of Fees	0.25%	-4.67%	0.25%	6.90%	15.40%	4.89%	8.38%	
Russell 1000 Growth	1.34%	-2.58%	1.34%	8.26%	15.36%	3.46%	7.22%	
<b>Rhumblin Russell 1000 Growth Index</b>								9/2007
Gross of Fees	1.32%	-2.45%	1.32%	8.47%	15.24%	N/A	2.61%	
Net of Fees	1.32%	-2.45%	1.32%	8.46%	15.23%	N/A	2.59%	
Russell 1000 Growth	1.34%	-2.58%	1.34%	8.26%	15.36%	3.46%	2.38%	
<b>Zevenbergen Capital Mgmt</b>								8/1992
Gross of Fees	-4.44%	-13.34%	-4.44%	-12.99%	9.73%	2.07%	9.05%	
Net of Fees	-4.44%	-13.44%	-4.44%	-13.35%	9.31%	1.60%	8.62%	
Russell 3000 Growth Index	1.10%	-2.69%	1.10%	7.55%	15.26%	3.41%	7.25%	
<b>Channing Capital*</b>								6/2009
Gross of Fees	1.21%	-1.81%	1.21%	3.12%	12.49%	N/A	15.78%	
Net of Fees	1.21%	-1.94%	1.21%	2.55%	11.84%	N/A	15.12%	
Channing Benchmark	0.88%	-0.35%	0.88%	4.94%	16.87%	1.35%	19.97%	
Russell 3000 Value Index	0.88%	-0.35%	0.88%	7.09%	13.17%	-0.93%	15.80%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending July 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b>								6/1999
Gross of Fees	0.77%	-2.09%	0.77%	6.92%	12.33%	-0.11%	4.64%	
Net of Fees	0.77%	-2.14%	0.77%	6.67%	12.07%	-0.41%	4.34%	
Russell 1000 Value Index	1.03%	-0.17%	1.03%	7.64%	13.19%	-1.06%	1.90%	
<b>Lombardia Capital</b>								10/2004
Gross of Fees	0.61%	-2.39%	0.61%	3.65%	10.02%	0.16%	4.86%	
Net of Fees	0.61%	-2.46%	0.61%	3.37%	9.67%	-0.25%	4.44%	
Russell 1000 Value Index	1.03%	-0.17%	1.03%	7.64%	13.19%	-1.06%	4.10%	
<b>Credo Capital**</b>								6/2009
Gross of Fees	-4.91%	-7.14%	-4.91%	-8.26%	11.65%	N/A	14.04%	
Net of Fees	-4.91%	-7.26%	-4.91%	-8.76%	11.05%	N/A	13.43%	
Credo Benchmark	-1.74%	-4.04%	-1.74%	3.05%	16.90%	2.82%	19.31%	
Russell 2000 Growth Index	-1.74%	-4.04%	-1.74%	-0.51%	14.51%	2.72%	16.89%	
<b>NTRS Structured Small Cap</b>								6/1990
Gross of Fees	-0.57%	-2.57%	-0.57%	3.08%	15.99%	3.05%	11.78%	
Net of Fees	-0.57%	-2.57%	-0.57%	3.08%	15.95%	2.98%	11.69%	
Russell 2000 Index	-1.38%	-3.31%	-1.38%	0.19%	13.71%	1.69%	10.13%	

Credo Capital\*\*- As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth. Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.  
*(Domestic Equity continued on next page)*



Chicago Teachers' Pension Fund								
<b>Investment Manager Performance Report</b>								
<b>Domestic Equity</b>								
Reporting for the Period ending July 31, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Ariel Investment Small Value</b>								4/1994
Gross of Fees	-3.29%	-5.40%	-3.29%	-2.70%	16.90%	1.83%	11.13%	
Net of Fees	-3.29%	-5.48%	-3.29%	-3.06%	16.53%	1.40%	10.74%	
Russell 2000 Value Index	-1.02%	-2.59%	-1.02%	0.89%	12.83%	0.52%	9.61%	
<b>Attucks Asset Management</b>								7/2004
Gross of Fees	0.70%	-3.30%	0.70%	5.51%	14.32%	1.59%	5.39%	
Net of Fees	0.70%	-3.46%	0.70%	4.82%	13.67%	0.89%	4.71%	
Russell 3000 Index	0.99%	-1.54%	0.99%	7.33%	14.22%	1.29%	4.83%	
<b>Progress Investment</b>								7/2004
Gross of Fees	0.99%	-2.97%	0.99%	3.02%	12.99%	1.07%	5.40%	
Net of Fees	0.99%	-3.12%	0.99%	2.40%	12.36%	0.38%	4.73%	
Russell 3000 Index	0.99%	-1.54%	0.99%	7.33%	14.22%	1.29%	4.83%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending July 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	7/31/12	7/31/12	7/31/12	7/31/12	7/31/12	7/31/12		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	1.80%	-3.93%	1.80%	-7.17%	8.21%	-1.61%	6.89%	
Net of Fees	1.80%	-4.03%	1.80%	-7.53%	7.76%	-1.96%	7.23%	
International Equity Benchmark	1.44%	-4.62%	1.44%	-11.73%	4.63%	-3.85%	6.88%	
<b>Earnest Partners</b> <span style="float: right;">3/2007</span>								
Gross of Fees	1.35%	-6.88%	1.35%	-14.22%	7.91%	0.44%	2.53%	
Net of Fees	1.35%	-6.99%	1.35%	-14.54%	7.47%	-0.11%	1.97%	
MSCI ACWI ex US Index	1.44%	-4.62%	1.44%	-11.73%	4.63%	-3.85%	-2.19%	
<b>Lazard***</b> <span style="float: right;">12/2000</span>								
Gross of Fees	2.19%	-2.19%	2.19%	-5.56%	7.90%	-1.05%	5.22%	
Net of Fees	2.19%	-2.23%	2.19%	-5.72%	7.62%	-1.46%	4.78%	
Lazard Benchmark	1.44%	-4.62%	1.44%	-11.73%	4.63%	-3.85%	3.98%	
<b>Morgan Stanley</b> <span style="float: right;">12/2007</span>								
Gross of Fees	1.97%	-2.75%	1.97%	-3.92%	6.79%	-1.33%	9.29%	
Net of Fees	1.97%	-2.87%	1.97%	-4.32%	6.34%	-1.82%	8.83%	
MSCI EAFE Index	1.13%	-4.20%	1.13%	-11.45%	3.31%	-5.61%	4.05%	
<b>NTGI EAFE Index</b> <span style="float: right;">10/2011</span>								
Gross of Fees	1.13%	-4.08%	1.13%	N/A	N/A	N/A	7.88%	
Net of Fees	1.13%	-4.08%	1.13%	N/A	N/A	N/A	7.88%	
MSCI EAFE Index	1.13%	-4.20%	1.13%	-11.45%	3.31%	-5.61%	7.60%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
*(International Equity continued on next page)*

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending July 31, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	7/31/12	7/31/12	7/31/12	7/31/12	7/31/12	7/31/12		
<b>INTERNATIONAL EQUITY</b>								
<b>NTGI EAFE Value Index</b> 10/2011								
Gross of Fees	0.60%	-3.39%	0.60%	N/A	N/A	N/A	5.70%	
Net of Fees	0.60%	-3.39%	0.60%	N/A	N/A	N/A	5.70%	
MSCI EAFE Value Index	0.57%	-3.57%	0.57%	-12.49%	1.27%	-7.16%	5.37%	
<b>Leading Edge</b> 3/2010								
Gross of Fees	2.09%	-4.10%	2.09%	-10.68%	N/A	N/A	-0.34%	
Net of Fees	2.09%	-4.30%	2.09%	-11.41%	N/A	N/A	-1.09%	
MSCI ACWI ex US Index	1.44%	-4.62%	1.44%	-11.73%	4.63%	-3.85%	-0.20%	
<b>Dimensional Fund Advisors (DFA)</b> 5/2012								
Gross of Fees	-0.29%	N/A	-0.29%	N/A	N/A	N/A	4.63%	
Net of Fees	-0.29%	N/A	-0.29%	N/A	N/A	N/A	4.63%	
MSCI ACWI ex US SC Value	0.04%	-8.13%	0.04%	-16.60%	6.36%	-3.47%	3.95%	
<b>William Blair-Growth</b> 12/2009								
Gross of Fees	2.35%	-3.68%	2.35%	-4.48%	N/A	N/A	8.02%	
Net of Fees	2.35%	-3.79%	2.35%	-4.87%	N/A	N/A	7.59%	
MSCI ACWI ex US IMI Growth	1.75%	-5.41%	1.75%	-12.34%	5.77%	-3.62%	3.59%	
<b>William Blair-Small Cap</b> 3/2007								
Gross of Fees	2.18%	-4.42%	2.18%	-7.78%	13.31%	-1.11%	0.08%	
Net of Fees	2.18%	-4.63%	2.18%	-8.56%	12.38%	-2.16%	-0.98%	
MSCI ACWI Sm Cap ex-US	0.55%	-7.65%	0.55%	-15.97%	7.46%	-3.82%	-2.06%	
MSCI World ex-US SC Growth	1.06%	-7.18%	1.06%	-15.36%	8.57%	-4.20%	2.28%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**

Reporting for the Period ending July 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>		
<b>INFRASTRUCTURE</b>								
Gross of Fees	-0.86%	2.67%	-0.86%	4.32%	4.55%	N/A	5.88%	
Net of Fees	-0.86%	2.67%	-0.86%	3.61%	4.06%	N/A	5.48%	
<b>JP Morgan (open end)</b> <span style="float: right;">3/1996</span>								
Gross of Fees	1.50%	2.97%	1.50%	4.89%	2.67%	N/A	4.34%	
Net of Fees	1.50%	2.97%	1.50%	3.52%	1.77%	N/A	3.60%	
<b>Macquarie Infrastructure II</b> <span style="float: right;">3/2008</span>								
Gross of Fees	-2.96%	0.74%	-2.96%	7.53%	11.17%	N/A	9.08%	
Net of Fees	-2.96%	0.74%	-2.96%	7.53%	11.17%	N/A	9.08%	
<b>Macquarie European Fund III</b> <span style="float: right;">3/2008</span>								
Gross of Fees	-2.95%	4.82%	-2.95%	0.09%	4.00%	N/A	5.65%	
Net of Fees	-2.95%	4.82%	-2.95%	0.09%	4.00%	N/A	5.65%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending July 31, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>FIXED INCOME</b>								
Gross of Fees	1.72%	2.90%	1.72%	8.39%	8.32%	7.30%	7.07%	
Net of Fees	1.72%	2.88%	1.72%	8.32%	8.24%	7.24%	6.03%	
Fixed Income Benchmark	1.38%	2.34%	1.38%	7.25%	6.85%	6.91%	5.82%	
<b>Northern Trust Govt./Credit Index</b> 11/1993								
Gross of Fees	1.62%	2.83%	1.62%	8.36%	7.31%	7.12%	6.33%	
Net of Fees	1.62%	2.83%	1.62%	8.36%	7.30%	7.12%	6.32%	
BC Government/Credit Index	1.64%	2.86%	1.64%	8.45%	7.29%	7.03%	6.30%	
<b>Garcia Hamilton</b> 8/2010								
Gross of Fees	1.91%	3.04%	1.91%	7.93%	N/A	N/A	6.11%	
Net of Fees	1.91%	2.99%	1.91%	7.77%	N/A	N/A	5.97%	
BC Aggregate Index	1.38%	2.34%	1.38%	7.25%	6.85%	6.91%	5.58%	
<b>LM Capital</b> 10/2004								
Gross of Fees	1.54%	2.30%	1.54%	7.41%	7.10%	7.56%	5.79%	
Net of Fees	1.54%	2.26%	1.54%	7.23%	6.92%	7.37%	5.59%	
BC Aggregate Index	1.38%	2.34%	1.38%	7.25%	6.85%	6.91%	5.56%	

(Fixed Income continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**  
 Reporting for the Period ending July 31, 2012

	Month Ending <u>7/31/12</u>	3 Months Ending <u>7/31/12</u>	Fiscal YTD Ending <u>7/31/12</u>	12 Months Ending <u>7/31/12</u>	3 Years Ending <u>7/31/12</u>	5 Years Ending <u>7/31/12</u>	Since <u>Inception</u>	<u>Inception</u> <u>Date</u>
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b>								8/2010
Gross of Fees	1.30%	2.13%	1.30%	7.74%	N/A	N/A	6.10%	
Net of Fees	1.30%	2.13%	1.30%	7.51%	N/A	N/A	5.92%	
BC Aggregate Index	1.38%	2.34%	1.38%	7.25%	6.85%	6.91%	5.58%	
<b>Taplin, Canada &amp; Habacht</b>								10/2004
Gross of Fees	2.04%	3.17%	2.04%	8.94%	8.30%	6.32%	5.30%	
Net of Fees	2.04%	3.13%	2.04%	8.78%	8.13%	6.14%	5.12%	
BC Aggregate Index	1.38%	2.34%	1.38%	7.25%	6.85%	6.91%	5.56%	
<b>Western Asset</b>								1/2003
Gross of Fees	1.95%	3.23%	1.95%	8.73%	11.13%	7.70%	6.50%	
Net of Fees	1.95%	3.18%	1.95%	8.60%	10.96%	7.51%	6.32%	
BC Aggregate Index	1.38%	2.34%	1.38%	7.25%	6.85%	6.91%	5.41%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Hedge Funds**

Reporting for the Period ending July 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>7/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>HEDGE FUNDS</b>								
Gross of Fees	0.68%	-1.20%	0.68%	-1.52%	N/A	N/A	2.36%	
Net of Fees	0.68%	-1.20%	0.68%	-1.52%	N/A	N/A	2.36%	
T-Bill + 5%	0.42%	1.26%	0.42%	5.07%	N/A	N/A	5.11%	
<b>K2 Advisors</b> <span style="float: right;">10/2009</span>								
Gross of Fees	0.84%	-1.37%	0.84%	-1.11%	N/A	N/A	2.16%	
Net of Fees	0.84%	-1.37%	0.84%	-1.11%	N/A	N/A	2.16%	
T-Bill + 5%	0.42%	1.26%	0.42%	5.07%	N/A	N/A	5.11%	
<b>Mesirow Absolute Return</b> <span style="float: right;">10/2009</span>								
Gross of Fees	0.67%	-0.88%	0.67%	-1.27%	N/A	N/A	2.56%	
Net of Fees	0.67%	-0.88%	0.67%	-1.27%	N/A	N/A	2.56%	
T-Bill + 5%	0.42%	1.26%	0.42%	5.07%	N/A	N/A	5.11%	
<b>Pluscios</b> <span style="float: right;">12/2010</span>								
Gross of Fees	0.23%	-1.63%	0.23%	-3.39%	N/A	N/A	0.82%	
Net of Fees	0.23%	-1.63%	0.23%	-3.39%	N/A	N/A	0.82%	
T-Bill + 5%	0.42%	1.26%	0.42%	5.07%	N/A	N/A	5.10%	
HFRX Glbl Hedge Fd Idx	0.54%	-1.45%	0.54%	-5.15%	1.04%	-3.43%	-3.08%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Real Estate Investment Trust (REITs)**

Reporting for the Period ending July 31, 2012

	Month Ending <u>7/31/12</u>	3 Months Ending <u>7/31/12</u>	Fiscal YTD Ending <u>7/31/12</u>	12 Months Ending <u>7/31/12</u>	3 Years Ending <u>7/31/12</u>	5 Years Ending <u>7/31/12</u>	Since Inception	Inception Date
<b>REAL ESTATE</b>								
Gross of Fees	0.08%	2.08%	0.08%	8.12%	7.22%	-3.11%	5.94%	
Net of Fees	-0.08%	1.90%	-0.08%	7.47%	6.82%	-3.42%	5.64%	
NFI-ODCE Equal Weight Index	0.79%	2.38%	0.79%	11.13%	8.10%	-2.21%	5.13%	
<b>REITs</b>								
Gross of Fees	3.28%	3.04%	3.28%	6.64%	21.63%	2.06%	11.02%	
Net of Fees	3.28%	2.92%	3.28%	6.19%	21.06%	1.72%	10.85%	
NAREIT	2.36%	4.05%	2.36%	14.68%	27.98%	4.41%	10.61%	
<b>Adelante</b> 4/1990								
Gross of Fees	1.92%	2.93%	1.92%	15.38%	30.48%	2.85%	3.64%	
Net of Fees	1.92%	2.79%	1.92%	14.77%	29.86%	2.52%	3.37%	
NAREIT Equity Index	2.17%	3.49%	2.17%	13.72%	29.00%	4.73%	5.30%	
<b>Morgan Stanley</b> 4/1990								
Gross of Fees	3.51%	2.53%	3.51%	2.99%	15.63%	0.22%	10.26%	
Net of Fees	3.51%	2.33%	3.51%	2.30%	14.87%	-0.22%	9.62%	
EPRA/NAREIT Dev REIT Index	3.61%	3.37%	3.61%	5.29%	17.15%	-0.85%	8.67%	
<b>Urdang****</b> 4/1990								
Gross of Fees	4.06%	3.83%	4.06%	6.34%	26.06%	5.20%	11.10%	
Net of Fees	4.06%	3.83%	4.06%	6.34%	25.81%	5.04%	10.99%	
Urdang Benchmark	3.61%	3.37%	3.61%	5.29%	25.37%	2.95%	9.33%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.



Chicago Teachers' Pension Fund  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)  
Reporting for the Period ending July 31, 2012

	Month Ending					
<b>MWDBE Alternative Managers</b>	<b>7/31/12</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Adelante	\$68.6	\$63.8	\$59.7	\$33.9	\$73.6	\$49.8
Capri (\$45 million)	5.5	5.0	17.2	13.4	25.0	21.8
DV Urban (\$25 million)	9.1	11.9	15.4	8.0	4.9	3.5
Franklin Templeton (\$40 million)	8.6	5.5	-	-	-	-
Hispania (\$15 million)	3.8	4.4	3.0	1.0	-	1.2
Hudson Realty (\$25 million)	21.0	19.9	11.2	-	-	-
ICV Capital (\$7.5 million)	4.7	5.9	3.9	3.3	1.3	0.8
M2 ILPEFF (\$25 million)	12.7	13.7	18.3	10.6	8.8	4.5
M2 - MPEFF (\$10 Million)	7.4	6.3	-	-	-	-
Palladium (\$7.5 million)	7.3	6.1	5.4	3.4	3.1	2.9
Pharos (\$7.5 million)	9.0	8.2	7.6	5.7	3.9	3.2
Syncom (\$7.5 million)	3.1	4.5	3.9	2.8	1.4	0.7
Urban America (\$25 million)	<u>14.3</u>	<u>14.3</u>	<u>13.8</u>	<u>16.0</u>	<u>9.3</u>	<u>3.6</u>
<b>Total Assets - Minority Owned Alternative Managers</b>	<b>\$175.1</b>	<b>\$169.5</b>	<b>\$159.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>
Pluscios Management	<u>25.3</u>	<u>24.3</u>	<u>25.0</u>	-	-	-
<b>Total Assets - Women Owned Alternative Managers</b>	<b>\$25.3</b>	<b>\$24.3</b>	<b>\$25.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Assets - MWDBE Alternative Managers</b>	<b>\$200.4</b>	<b>\$193.8</b>	<b>\$184.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>

Chicago Teachers' Pension Fund  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending July 31, 2012

	Month Ending					
MWDBE Equity Managers	7/31/12	2011	2010	2009	2008	2007
Apex	\$24.1	\$18.4	\$18.2	\$30.5	\$33.5	\$32.8
Ariel	111.1	105.9	120.3	119.6	168.8	237.9
Ativo Capital	21.2	20.0	25.8	16.7	22.9	16.7
Herdon Capital	81.3	103.3	87.0	59.1	75.6	65.7
Attucks (Manager-of-Managers)	-	-	-	\$0.1	-	-
Brown Capital	10.9	10.3	16.6	12.8	13.6	16.9
Channing	77.0	70.4	67.4	50.0	21.3	29.7
Credo	100.1	97.3	63.3	50.0	17.0	6.4
Decatur Capital	15.0	13.9	12.3	9.7	-	-
Denali	0.0	21.4	21.6	16.2	15.4	17.9
Earnest Partners	401.6	402.9	180.9	70.4	104.1	108.4
Fortaleza	35.7	24.1	18.1	14.4	22.9	24.2
GW Capital	0.0	13.6	9.0	6.5	5.8	6.7
Holland	214.0	196.6	172.2	103.1	134.6	142.3
John Hsu Capital	10.6	10.6	19.3	-	-	-
Leading Edge (Manager-of-Managers)	-	-	-	-	-	-
Lombardia	267.0	282.1	260.4	109.2	164.7	191.1
MarVista Capital	0.0	25.7	46.7	34.5	-	-
NCM Capital	0.0	26.0	27.8	3.9	5.9	14.5
Paradigm	25.1	23.0	22.9	17.1	23.6	28.0

*(MWDBE Equity Managers continued on next page)*

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending July 31, 2012						
Month Ending						
<b>MWDBE Equity Managers</b>	<b>7/31/12</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Piedmont	\$137.2	\$134.7	\$142.9	\$104.3	\$153.8	\$118.4
Profit	28.0	25.4	25.3	15.7	40.0	39.9
Progress (Manager-of-Managers)	-	-	-	108.0	-	-
RhumbLine	<u>727.5</u>	<u>661.1</u>	<u>777.0</u>	<u>562.7</u>	<u>701.4</u>	<u>504.1</u>
<b>Total Assets -</b>						
<b>Minority Owned Equity Managers</b>	<b>\$2,287.5</b>	<b>\$2,286.7</b>	<b>\$2,135.0</b>	<b>\$1,601.7</b>	<b>\$1,868.5</b>	<b>\$1,708.2</b>
Campbell Newman	\$10.0	\$9.5	\$9.1	\$6.3	-	-
Cheswold Lane	-	14.7	14.1	-	-	-
GlobeFlex Capital	-	-	-	13.0	21.1	23.6
Howland	-	-	-	2.1	18.7	21.3
Kenwood	-	-	-	-	0.0	8.6
Locke Capital	-	-	-	14.9	25.8	27.3
Nicholas	6.9	65.0	68.5	3.8	-	-
Opus	-	-	-	-	4.6	4.2
Redwood Investments	29.9	28.5	29.2	12.2	14.2	-
Rutland	-	-	-	-	8.4	9.7
Zevenbergen	<u>75.3</u>	<u>77.4</u>	<u>84.3</u>	<u>53.1</u>	<u>68.4</u>	<u>71.5</u>
<b>Total Assets - Women Owned Equity Managers</b>	<b>\$122.1</b>	<b>\$195.1</b>	<b>\$205.2</b>	<b>\$105.4</b>	<b>\$161.2</b>	<b>\$166.2</b>
<b>Total Assets - MWDBE Equity Managers</b>	<b>\$2,409.6</b>	<b>\$2,481.8</b>	<b>\$2,340.2</b>	<b>\$1,707.1</b>	<b>\$2,029.7</b>	<b>\$1,874.4</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)  
Reporting for the Period ending July 31, 2012

	Month Ending					
MWDBE Fixed Income Managers	7/31/12	2011	2010	2009	2008	2007
Garcia Hamilton Capital	81.6	77.9	73.4	-	-	-
LM Capital	132.3	129.6	124.3	65.0	63.9	62.3
<b>Total Assets - Minority Owned Fixed Income Managers</b>	<b>\$213.9</b>	<b>\$207.5</b>	<b>\$197.7</b>	<b>\$65.0</b>	<b>\$63.9</b>	<b>\$62.3</b>
Pugh Capital	81.9	79.8	73.2	-	-	-
Taplin, Canida & Habacht**	-	-	-	-	115.9	119.7
<b>Total Assets - Women Owned Fixed Income Managers</b>	<b>\$81.9</b>	<b>\$79.8</b>	<b>\$73.2</b>	<b>\$0.0</b>	<b>\$115.9</b>	<b>\$119.7</b>
<b>Total Assets - MWDBE Fixed Income Managers</b>	<b>\$295.8</b>	<b>\$287.3</b>	<b>\$270.9</b>	<b>\$65.0</b>	<b>\$179.8</b>	<b>\$182.0</b>

\*\* On December, 2008 - Taplin, Canida & Habacht was acquired by a non-minority firm.

<b>Total Fund</b>	\$9,494.7	\$9,216.9	\$9,941.2	\$8,367.1	\$11,443.6	\$12,757.5
<b>Total Fund MWDBE Assets</b>	\$2,905.8	\$2,962.9	\$2,795.5	\$1,870.2	\$2,340.8	\$2,148.4
<b>MWDBE Active</b>	\$2,178.4	\$2,301.8	\$2,018.5	\$1,307.5	\$1,639.4	\$1,644.3
<b>MWDBE Assets as % of Total Fund</b>	31%	32%	33%	27%	24%	23%
<b>MWDBE Assets as % of Active Assets</b>	33%	34%	30%	29%	25%	26%

Chicago Teachers' Pension Fund <b>Diversity Report</b> <b>Current MWDBE Allocation vs. Target MWDBE Allocation</b> (in millions of dollars) Reporting for the Period ending July 31, 2012					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 2,905.8	\$ 9,494.7	31%	20%	11%
Total Active Assets	\$ 2,178.4	\$ 6,679.5	33%	25%	8%
<b>Total MWDBE Equity</b>	<b>\$ 2,409.6</b>	<b>\$ 5,527.4</b>	<b>44%</b>	<b>30%</b>	<b>14%</b>
Total Minority Equity	\$ 2,287.5	\$ 5,527.4	41%	25%	16%
Total Women Equity	\$ 122.1	\$ 5,527.4	2%	5%	(3%)
Total Disabled Equity	\$ -	\$ 5,527.4	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 295.8</b>	<b>\$ 1,938.4</b>	<b>15%</b>	<b>15%</b>	<b>0%</b>
Total Minority Fixed Income	\$ 213.9	\$ 1,938.4	11%	12%	(1%)
Total Women Fixed Income	\$ 81.9	\$ 1,938.4	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,938.4	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 200.4</b>	<b>\$ 1,752.9</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>
Total Minority Alternatives	\$ 175.1	\$ 1,752.9	10%	10%	0%
Total Women Alternatives	\$ 25.3	\$ 1,752.9	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,752.9	0%	0%	0%

\*Percentages may not add up due to rounding\*

**Chicago Teachers' Pension Fund**  
**Illinois Based Investment Managers**

(in millions of dollars)  
Reporting for the Period ending July 31, 2012

	MV as of 7/12	2011	2010	2009
Adams Street	\$68.9	\$72.2	\$68.0	\$63.3
Ariel Capital Management	111.1	105.9	120.4	131.4
Attucks Asset Management	188.8	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.5	5.0	4.7	5.8
Channing Capital Management	77.0	70.4	74.6	63.3
DV Urban	9.1	12.0	15.4	16.1
Harris Investment Management	238.6	263.9	278.5	194.2
Hispania Capital Partners	4.0	4.5	3.0	1.9
Holland Capital Management	214.0	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	21.3	20.0	22.3	18.7
Mesirov	158.4	155.4	143.0	131.6
Muller & Monroe Asset Management	20.2	20.0	18.3	12.3
Northern Trust Corporation	1,918.5	1,832.6	2,142.1	1,494.5
Pluscios Management	25.3	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	12.3	11.5	8.2	6.2
Walton Street Capital	69.0	66.7	51.9	41.0
William Blair & Company	577.3	534.0	567.7	213.4
<b>Total</b>	<b>\$3,719.1</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>39%</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### September 7, 2012, Health Insurance Sub-Committee Meeting Report

Chairperson Blackwell presented the September 7, 2012, Health Insurance Sub-Committee report (see Exhibit C attached).

#### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

#### Optional Service Retirement Pensions

08/01/2012 through 8/31/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* AARONS, ANTHONY DAVID . . . . .	SPEC SVCS SUP . . . . .	08-01-2012	30.19	07-01-2012	57,412.20
* AKINKUNLE GOOL, LYNNISE H . . . . .	3720 HEROES ACADEMIC . . . . .	08-01-2012	39.64	07-01-2012	66,249.24
* ALVARADO, DORIS ASTAGRACIA . . . . .	2730 GREELEY . . . . .	08-01-2012	35.69	07-01-2012	57,655.08
* ANDERSON, ROSEMARY . . . . .	3930 HENDRICKS COMM AC . . . . .	08-01-2012	239.09	07-01-2012	63,374.28
* ANDREWS, ANITA LOUISE . . . . .	1340 GAGE PARK H S . . . . .	08-01-2012	36.03	07-01-2012	108,546.12
* ARMOUR-CALHOUN, YVONNE . . . . .	4080 HOYNE . . . . .	08-01-2012	34.49	07-01-2012	104,593.44
* BANKS, JOHNNY JAMES . . . . .	3870 SMITH . . . . .	08-01-2012	28.54	07-01-2012	62,067.96
* BANKS, MARLA E . . . . .	1870 JULIAN H S . . . . .	08-01-2012	36.31	07-01-2012	62,231.16
* BATTERSBY, JOSEPHINE . . . . .	2110 AUDUBON . . . . .	08-01-2012	35.53	07-01-2012	58,593.60
* BECKER, BARBARA JANICE . . . . .	1530 SCHURZ H S . . . . .	08-01-2012	37.67	07-01-2012	56,108.64

\* DENOTES PRELIMINARY PENSION

* BECVAR, MARGARET MARY	5710 SAWYER	08-01-2012	23.75	07-01-2012	33,730.56
* BENKO, ALICE JEANETTE	2570 BYRNE	08-01-2012	19.94	07-01-2012	39,953.88
* BERTOCCHIO, NANCY A	EDUC GENERAL	08-01-2012	17.68	07-01-2012	23,796.84
* BLISS, NELSON JAMES	6470 WILDWOOD	08-01-2012	33.56	07-01-2012	55,230.48
* BRIGGS, CAROL JEANNE	4360 KOHN	08-01-2012	25.80	06-11-2012	86,231.52
* BROOKS, BETTY ELIZABETH	6961 OVERTON CPC	08-01-2012	31.55	07-01-2012	60,479.52
* BROOKS, GWENDOLYN PATRICIA	3720 HEROES ACADEMIC	08-01-2012	28.29	07-01-2012	48,623.04
* BROUGHTON, PINKIE MARIE	EDUC GENERAL	08-01-2012	22.39	07-01-2012	27,753.84
* BUCKNER, DONZELLA ANITA	5420 GARVEY	08-01-2012	21.28	07-01-2012	37,384.20
* BUFFORD, ANTOINETTE	7861 BLACK BR	08-01-2012	33.92	07-01-2012	61,158.60
* BULLOCK, ANNIE	1590 TILDEN H S	08-01-2012	40.21	07-01-2012	73,607.76
* BURWELL, BEATRICE	EDUC GENERAL	08-01-2012	29.83	07-01-2012	47,039.28
* BUSH, BEVERLY ELAINE	6430 SANDOVAL SCHOOL	08-01-2012	36.43	07-01-2012	55,326.36
* CAVANAGH, ROSEMARY L	4990 BLAIR	08-01-2012	33.98	07-01-2012	62,469.24
* CHANDLER, BRENDA ANN	EDUC GENERAL	08-01-2012	34.11	07-01-2012	61,507.44
* CHANEY, ROBERT	EDUC GENERAL	08-01-2012	31.78	07-01-2012	17,249.52
* CHAPMAN, CARITA A	1540 SENN METRO ACA	08-01-2012	55.36	07-01-2012	63,474.36
* CHEPEL, WILLIAM LEO	5490 PORTAGE PARK	08-01-2012	6.06	07-01-2012	7,783.44
* CLARK, MARILYNN	6040 STEWART	08-01-2012	31.22	07-01-2012	41,523.12
* COSTOPOULOS, ANN	4420 LASALLE LANG ACA	08-01-2012	26.22	07-01-2012	45,005.64
* COTIGUALA, CAROL ANN	5350 IRVING	08-01-2012	25.94	07-01-2012	38,232.24
* COTTONE, PAULA ANNE	480 DEPT OF EARLY CHI	08-01-2012	36.14	07-01-2012	106,392.84
* COX, RON O	1530 SCHURZ H S	08-01-2012	25.45	07-01-2012	49,445.40
* CRUZ, SONIA M	5450 PLAMONDON	08-01-2012	21.70	07-01-2012	40,069.68
* DALTON, MAUREEN THERESE	6030 STEVENSON	08-01-2012	33.99	07-01-2012	63,302.64
* DANCY, MARTELLA VIOLET	6210 TILTON	08-01-2012	27.10	07-01-2012	37,384.80
* DANIELS, ANDREA ELAINE	3360 FISKE	08-01-2012	12.41	07-01-2012	18,306.60
* DAVIS-ROSE, SANDRA M	SPEC SVCS SUP	08-01-2012	6.85	07-01-2012	7,329.84
DE ANDREA, MARY E	EDUC GENERAL	08-01-2012	6.70	05-06-2008	4,901.04
* DE LA CRUZ, REY E	3510 GARVY	08-01-2012	24.80	07-01-2012	43,907.28
* DEACY, DIANE MARIE	5350 IRVING	08-01-2012	29.26	07-01-2012	52,372.80
* DEAN, DEBORAH LYNNE	6950 MOLLISON	08-01-2012	39.29	07-01-2012	90,821.88
* DECLREENE, JOAN E	9190 ST MARY LAKE	08-01-2012	17.51	07-01-2012	32,977.80
* DENMAN, FRANCES JEAN	3960 SOUTH LOOP	08-01-2012	44.74	07-01-2012	63,025.08
* DIGGS, CARA L	6420 WHISTLER	08-01-2012	40.21	07-01-2012	110,095.92
* DIGGS, SARA CHARLENE	6230 TRUMBULL	08-01-2012	28.36	07-01-2012	43,004.28
* DINWIDDIE, ALFRED WILLIAM	EDUC GENERAL	08-01-2012	21.48	07-01-2012	42,522.84
* DORSEY, DIANE	6100 SULLIVAN SPECIALT	08-01-2012	34.61	07-01-2012	76,251.72
* DUSKEY, DEBORAH ELIZABETH	4280 KEY	08-01-2012	34.56	07-01-2012	113,188.92
* DYDO, BARBARA ANN	6560 DALEY ACA	08-01-2012	21.03	07-01-2012	37,442.76

\* DENOTES PRELIMINARY PENSION



* EASTER, LINDA	5250 WELLS PREP	08-01-2012	19.09	07-15-2012	31,848.96
* EDWARDS, EVERETT LEVERT	1490 MORGAN PARK H S	08-01-2012	34.89	07-01-2012	112,724.04
* EGONMWAN, VINCENT UGIAGBE	4300 KILMER	08-01-2012	16.61	07-01-2012	40,978.44
* ELLIS, SALLIE MAE	3400 FORT DEARBORN	08-01-2012	32.83	07-01-2012	62,961.72
* ELMORE, BARRY K	5460 POE CLASSICAL	08-01-2012	44.25	07-01-2012	58,553.16
* ERACI, KATHLEEN JESSICA	2960 DARWIN	08-01-2012	29.65	07-01-2012	54,143.16
* ERIKSON, LINDA ANN	2350 LIONEL HAMPTON	08-01-2012	33.89	07-01-2012	61,799.40
* ESHO, MORADEUN J	EDUC GENERAL	08-01-2012	13.53	07-01-2012	22,600.80
* EVANS, STEPHANIE M	EDUC GENERAL	08-01-2012	30.79	06-04-2010	46,342.32
* EVERHART-LYKE, LINDA KAYE	6300 WADSWORTH	08-01-2012	32.82	07-01-2012	70,668.84
* FARLEY-BEAN, JUELENE	1860 CORLISS H S	08-01-2012	38.56	07-01-2012	61,809.96
* FENNELL, CATHERINE AGNES	3690 GUNSAULUS ACA	08-01-2012	28.02	07-01-2012	47,850.24
* FINN, MARY PATRICIA	2720 CASSELL	08-01-2012	34.38	07-01-2012	62,117.28
* FORD, DARRYLIN CHERITA	5930 SHOOP	08-01-2012	25.39	07-01-2012	44,024.88
* FORD, DEBRA LYNN	7570 ROBESON ACHIEV	08-01-2012	222.65	07-01-2012	44,602.56
* FOWLER, IRMA EDWARDS	3001 DELANO CPC	08-01-2012	37.85	07-01-2012	64,600.32
* GALL, BONNIE LYNN	1670 HUBBARD H S	08-01-2012	34.27	07-01-2012	62,413.20
* GALLAGHER, DENNIS	2470 BURLEY	08-01-2012	24.21	07-01-2012	43,333.80
* GAMBLE, DENISE MICHELLE	6500 YALE	08-01-2012	35.86	07-01-2012	120,770.52
* GARCIA, SHARON A	EDUC GENERAL	08-01-2012	18.20	07-01-2012	31,883.52
* GARDNER, PAMELA DIANE	EDUC GENERAL	08-01-2012	25.03	07-01-2012	36,898.68
* GARNER, DYRICE	6540 BEETHOVEN	08-01-2012	33.94	07-01-2012	112,379.76
* GARTNER, PAMELA ELLEN	3800 HARVARD	08-01-2012	34.41	07-01-2012	56,083.20
* GARY-BLACKWELL, AUDREY MARIE	SPEC SVC IN/A	08-01-2012	26.08	07-01-2012	43,974.48
* GIBSON, GLORIA JEAN	4670 MAY COMM ACA	08-01-2012	34.49	07-01-2012	65,499.00
* GIGLIA, OLGA IRIS	5330 PEABODY	08-01-2012	36.54	07-01-2012	61,140.12
* GOLD, BELINDA G	RAGIN SC	08-01-2012	31.97	07-01-2012	57,077.64
* GOLD, KAREN SUE	1560 STEINMETZ A C	08-01-2012	37.88	07-01-2012	57,898.92
* GOLDEN, JAMES EDWARD	6430 SANDOVAL SCH	08-01-2012	23.74	07-01-2012	40,266.12
* GORDON, RONALD	SPEC SVCS SUP	08-01-2012	29.49	07-01-2012	49,978.32
* GRAND, ALAN R	4760 MCKAY	08-01-2012	11.31	07-01-2012	16,877.64
* GRAY, PHYLLIS ANNE	SPEC SVCS SUP	08-01-2012	35.42	07-01-2012	71,885.40
* GRIMES, DELANOR ELAINE	5260 PALMER	08-01-2012	34.75	07-01-2012	68,143.20
* GUZMAN, MARTHA ISABEL	5430 PICKARD	08-01-2012	32.39	07-01-2012	67,289.76
* HABAS, LAWRENCE WALTER	6240 TWAIN	08-01-2012	36.01	07-01-2012	64,959.36
* HALL, CAROLYN ANN	EDUC GENERAL	08-01-2012	21.36	07-01-2012	45,871.08
* HAMILTON, JEANETTE	6120 SUTHERLAND	08-01-2012	19.22	07-05-2012	33,580.92
* HANDLEY, EDNA MAE	4430 LAWNSDALE ACA	08-01-2012	21.31	07-01-2012	34,932.48
* HARRISON, TERRANCE GLENN	1150 SIMEON ACA	08-01-2012	37.45	07-01-2012	60,011.88
* HART, PATRICIA ANN	3080 DORE	08-01-2012	23.34	07-01-2012	44,337.24

\* DENOTES PRELIMINARY PENSION

* HAVLIK, MARILYN KLAZURA	1090 WALTER PAYTON	08-01-2012	39.03	07-01-2012	68,179.08
* HEDLUND, EVE LINDA	1840 CLEMENTE ACA	08-01-2012	34.65	07-01-2012	61,265.52
* HENRY, FRANCES ANNIE	6420 WHISTLER	08-01-2012	34.83	07-01-2012	60,806.40
* HESSBERGER, ANA G	4500 LLOYD	08-01-2012	34.18	07-01-2012	61,335.24
* HICKS, ADRIENNE JOY	6300 WADSWORTH	08-01-2012	23.29	07-01-2012	40,036.68
* HODGSON, NORMAN FREDERICK	EDUC GENERAL	08-01-2012	9.68	07-01-2012	14,277.36
* HONEYWOOD, NORVELLA D	6350 WARREN	08-01-2012	38.34	07-01-2012	62,633.88
* HOOVER, DARLENE RHNETTA	3970 HERZL	08-01-2012	34.70	07-01-2012	62,169.00
* HORN, MICHAEL P	7110 LINDBLOM MTH & SCI	08-01-2012	129.17	07-17-2012	12,974.64
* HOUSER, DIANE JOAN	4870 MOOS	08-01-2012	22.40	07-01-2012	34,695.24
* HUEY-YOU, PATRICIA S	SPEC SVCS SUP	08-01-2012	36.25	07-01-2012	65,968.80
* HUNTER, LITREA ANN	710 HUMAN RESOURCES	08-01-2012	39.52	07-01-2012	80,504.52
* IRELAND, CAROL DIANE	6540 BEETHOVEN	08-01-2012	40.15	07-01-2012	58,929.96
* JACKSON, FREDRICK GEORGE	1600 DYETT HIGH SCHOOL	08-01-2012	222.25	07-17-2012	38,010.60
* JACKSON, WILLIE L	1300 FARRAGUT CAREER	08-01-2012	228.14	07-01-2012	35,493.00
* JACOBS, KAREN ANNE	SPEC SVCS SUP	08-01-2012	33.95	07-01-2012	61,099.80
* JAMES, YVONNE N	2340 BRADWELL	08-01-2012	37.96	07-05-2009	94,630.32
* JANN, LYNDA GAIL	4390 KOZMINSKI ACA	08-01-2012	27.65	07-01-2012	51,122.16
* JOHNSON, DEBRA LOUISE	3200 EDWARDS	08-01-2012	35.93	07-01-2012	59,791.32
* JOHNSON, MARY ELLEN	1420 KENNEDY H S	08-01-2012	19.47	07-01-2012	35,507.28
* JOHNSON, RUTH ALANE	1570 SULLIVAN H S	08-01-2012	38.98	07-01-2012	61,010.04
* JOHNSON-EVANS, MICHELLE DENISE	3190 METCALFE ACA	08-01-2012	28.15	07-01-2012	50,154.84
* JONES, DIANNE CHRISTINE	8090 JACKSON MAHAL	08-01-2012	20.39	06-17-2012	32,711.04
* JONES, LAURENCE E	2410 BROWNELL	08-01-2012	41.94	07-01-2012	60,539.04
* JORDAN, FERRY LEE	3910 HEFFERAN	08-01-2012	27.04	07-01-2012	49,430.16
* JORDAN, SAMUEL CHRISTOPHER	3470 OWENS ACA	08-01-2012	35.64	07-01-2012	110,004.36
* JURZEC, GENEVIEVE	5340 PECK	08-01-2012	41.49	07-01-2012	60,036.96
* KADOW, MARY ANN	6220 TONTI	08-01-2012	37.57	07-01-2012	60,863.64
* KAIN, PAUL J	5730 SCAMMON	08-01-2012	21.12	07-01-2012	24,517.80
* KAJMOWICZ, JOANNE MARY	5730 SCAMMON	08-01-2012	37.73	07-01-2012	71,419.44
* KARONIS, IOANNIS	1410 KELVYN PARK H S	08-01-2012	11.93	07-01-2012	19,955.28
* KENAN, WILHELMINA MANUELLA	6950 MOLLISON	08-01-2012	35.34	07-01-2012	109,173.36
* KHAN, FATIMAH TAUHEEDAH	2710 ALDRIDGE	08-01-2012	34.19	07-01-2012	68,344.92
* KHAWAJA, MUSHTAQ ALI	2190 BATEMAN	08-01-2012	27.94	07-01-2012	53,103.60
* KNOX, DENISE ELAINE	1710 KENWOOD H S	08-01-2012	30.19	07-01-2012	53,709.48
* KOHUT, TERRY ALLAN	4330 KINZIE SCHOOL	08-01-2012	28.17	07-01-2012	52,624.32
* KRAJKIEWICZ, LEONARD F	1530 SCHURZ H S	08-01-2012	47.09	07-01-2012	64,196.76
* KRIZ, EILEEN COOKS	4000 HIBBARD	08-01-2012	36.84	07-01-2012	59,791.44
* KUBISTA, PHYLISS JOYCE	4250 SAUCEDO SCHOL	08-01-2012	33.23	07-01-2012	59,586.72
* KUCHMA, DARIA IRENE	2320 BOONE	08-01-2012	26.68	07-01-2012	49,587.36

\* DENOTES PRELIMINARY PENSION

* KYBARTAS, RITA MARIA	3080 DORE	08-01-2012	21.74	07-01-2012	38,166.60
* LACOCQUE, VICTORIA QUERO	SPEC SVCS SUP	08-01-2012	28.55	07-01-2012	56,098.08
* LAKE, ANITA LOUISE	4330 KINZIE SCHOOL	08-01-2012	20.68	07-01-2012	40,060.20
* LEONARD, MARIE SHARON	4880 MORRILL	08-01-2012	22.53	07-01-2012	46,665.96
* LEVENBROOK, MAXINE H	2080 ARMSTRONG G	08-01-2012	28.17	07-01-2012	46,257.36
* LEWENSKY, TERENCE JAMES	EDUC GENERAL	08-01-2012	37.30	07-01-2012	63,218.88
* LI, XIAOBAO	1060 JONES COLL PREP	08-01-2012	16.07	07-01-2012	27,200.64
* LITTLE, LINDA SUSAN	6000 SPENCER	08-01-2012	20.96	07-01-2012	35,932.80
* LONG, IRMA JEAN	4300 KILMER	08-01-2012	30.68	07-01-2012	57,894.12
* LONGSTREET, PAMELA DORIS	4430 LAWNSDALE ACA	08-01-2012	34.45	07-01-2012	59,956.20
* LORDE, BARBARA P	2100 ATTUCKS	08-01-2012	23.55	07-01-2012	43,055.04
* LOVE, PAULINE	EDUC GENERAL	08-01-2012	31.31	07-18-2012	56,161.20
* LUKOSEVICIUS, PETER	2510 CASTELLANOS	08-01-2012	24.84	07-05-2012	32,217.48
* LUNA, RAUL	1070 PROSSER CAREER AC08-01-2012	228.44	07-01-2012	85,051.56	
* MACEY, PATRICIA JOANNE	5090 NIGHTINGALE	08-01-2012	34.60	07-01-2012	58,300.56
* MACKEY, CHERYL ANN	EDUC GENERAL	08-01-2012	23.18	07-01-2012	33,097.68
* MARSHALL, THERESA ELIZABETH	1490 MORGAN PARK H S	08-01-2012	39.01	07-01-2012	60,681.00
* MARTIN, JAMES PAUL	6520 YOUNG	08-01-2012	39.14	07-01-2012	56,108.64
* MARTIN, MARIE HELENE	EDUC GENERAL	08-01-2012	20.99	07-01-2012	24,440.76
* MARTINEZ, CARMEN SOFIA	1410 KELVYN PARK H S	08-01-2012	35.71	07-01-2012	83,898.12
* MARTINEZ, JUANITA	1210 AMUNDSEN H S	08-01-2012	37.77	07-01-2012	73,309.68
* MARTINEZ, NORMA IRIS	4540 LOWELL	08-01-2012	28.62	07-01-2012	50,305.68
* MATHIESEN, CORALYNN PATRICIA	3220 ELLINGTON	08-01-2012	23.84	07-01-2012	40,538.16
* MAYFIELD, CHERYL ANN	1350 HARLAN ACA	08-01-2012	29.71	07-01-2012	46,482.72
* MAYSTER, LYNDA SUE	SPEC SVC IN/A	08-01-2012	22.02	07-01-2012	54,162.36
* MCCALL, LESLIE	EDUC GENERAL	08-01-2012	25.45	07-01-2012	36,523.92
* MCCLAIN, DELORES JEAN	2410 BROWNELL	08-01-2012	32.90	07-01-2012	73,137.48
* MCGEE, CHARLENE REBECCA	1230 BOGAN TECH H S	08-01-2012	33.03	07-01-2012	59,625.00
* MCGOWAN, MARY VIRGINIA	5090 NIGHTINGALE	08-01-2012	28.29	07-01-2012	36,428.76
* MCGRATH, COLETTE THERESE	5770 STOCK	08-01-2012	23.18	07-01-2012	43,212.36
* MCLAUGHLIN, KATHLEEN A	22441 HERNANDEZ MS	08-01-2012	18.00	07-01-2012	30,878.04
* MCMILLER, ROBERT MELVIN	EDUC GENERAL	08-01-2012	17.51	07-01-2012	47,886.00
* MENDOZA, JUDITH CHERRY	3980 LARA ACADEMY	08-01-2012	21.60	07-14-2012	39,515.64
* MENDRO, DONALD N	1560 STEINMETZ A C	08-01-2012	41.39	07-01-2012	97,351.68
* MERRELL, MARILYN R	EDUC GENERAL	08-01-2012	20.03	07-01-2012	18,998.04
* MILKOWSKI, LAWRENCE EDWIN	1850 CARVER MILITARY	08-01-2012	35.29	07-01-2012	58,481.64
* MILLER, SHEILA THERESA	5290 PARK MANOR	08-01-2012	39.16	07-01-2012	65,583.84
* MILLER-DANZY, LINDA G	6000 SPENCER	08-01-2012	34.17	07-01-2012	59,119.92
* MILLHOUSE, RITA FAYE	2280 BENNETT	08-01-2012	34.63	07-01-2012	63,827.04
* MONTANA, JAMES ROBERT	2450 BURBANK	08-01-2012	27.36	05-20-2012	47,017.20

\* DENOTES PRELIMINARY PENSION

MONTANEZ, RENE	698 SUB TEACHER POST	08-01-2012	27.73	09-06-2010	22,626.48
* MOORE, BELINDA BENNIE	2390 BRIGHT	08-01-2012	37.21	07-01-2012	76,796.52
* MORRISON, CAROLYN A	4830 MORGAN	08-01-2012	22.30	07-01-2012	42,323.64
MOSKOWITZ, MARK STEVEN	EDUC GENERAL	08-01-2012	30.45	06-23-2012	41,288.76
* MULLEN, DONNA MARIE	EDUC GENERAL	08-01-2012	9.55	07-10-2012	4,537.20
* MULLINS, GLEN E	EDUC GENERAL	08-01-2012	8.03	07-01-2012	13,818.60
* MUÑOZ, CARLOS	1210 AMUNDSEN H S	08-01-2012	38.14	07-01-2012	121,972.80
* NARVAEZ, LILLIAM	4770 HANSON PARK	08-01-2012	22.37	07-01-2012	41,823.24
* NEWSOM, DONALD LAVERT	EDUC GENERAL	08-01-2012	22.80	07-01-2012	43,886.88
* NIED, KATHLEEN ROSE	SPEC SVC IN/A	08-01-2012	30.40	07-01-2012	49,994.88
* O'BRILL, JOHN FRANCIS	2120 JEFFERSON N	08-01-2012	53.73	07-01-2012	66,317.64
* OCONNOR, TIMOTHY JOHN	1820 CURIE METRO H S	08-01-2012	40.49	07-01-2012	79,966.20
* OGDEN, JOYCE LYNN	SPEC SVCS SUP	08-01-2012	27.08	07-01-2012	50,299.68
* OLBRYCHOWSKI, WANDA I	6730 CATHER	08-01-2012	18.54	07-01-2012	35,574.12
* OSHEA, PATRICIA ANNE	6050 DUNNE	08-01-2012	35.83	07-01-2012	58,582.68
OWLES, LORRAINE	2 FORMER TEACHER	08-01-2012	24.00	12-15-2007	18,482.04
* OYENEYIN, ROSETTA	22451 HUGHES/DAVIS	08-01-2012	30.63	07-01-2012	52,484.52
* PATTERSON-WESLEY, DEBORAH	6550 BOND	08-01-2012	35.43	07-01-2012	66,597.48
* PAYNE, ARNETTA FAYE	5370 PENN	08-01-2012	24.41	07-01-2012	45,312.96
* PAYNE MANUEL, KIMBERLY RENEE	4830 MORGAN	08-01-2012	32.26	07-01-2012	41,174.76
* PETERSON, DARLENE	1320 ROBESON H S	08-01-2012	24.70	07-01-2012	44,390.40
* PHANORD, CYNTHIA T	7820 WOODSON SOUTH	08-01-2012	36.67	07-01-2012	61,265.88
* POPE, ELOISE	EDUC GENERAL	08-01-2012	23.13	07-01-2012	44,133.60
* PORTER, ELIZABETH ANNE	SPEC SVCS SUP	08-01-2012	25.60	07-01-2012	51,866.16
* PORTWOOD-PEDEN, CHERYL LAREA	1490 MORGAN PARK	08-01-2012	35.63	07-01-2012	64,615.56
* POSKONKA, FRED JAMES	1270 CRANE TECH H S	08-01-2012	29.87	07-01-2012	54,546.60
POWELL ROBERSON, BEVERLY A	698 SUB TEACHER POST	08-01-2012	20.32	12-13-2011	26,123.16
* POY, PAULETTE	3200 EDWARDS	08-01-2012	37.95	07-01-2012	61,761.00
* POZNIAK, KATHLEEN MARIE	3760 FINKL	08-01-2012	25.25	07-01-2012	40,993.92
* PRESIDENT, ANITA CURTIS	4581 FERGUSON CPC	08-01-2012	39.01	07-01-2012	62,418.84
* PRICE-DENNIS, DIANE	1340 GAGE PARK H S	08-01-2012	31.43	07-01-2012	55,185.48
* RANDELL, HARRY	6510 YATES	08-01-2012	38.64	07-03-2012	124,708.32
* RAPPAPORT, SUSAN LYNN	6230 TRUMBULL	08-01-2012	22.91	07-01-2012	37,355.16
* REYNOLDS, JACQUELINE DELORIS	3700 HAINES	08-01-2012	33.44	07-01-2012	54,182.04
* RICHTER, CHRISTINA MARIE	4290 CASALS PABLO	08-01-2012	23.77	07-01-2012	40,835.04
* RIGHEIMER, DOLORES MARIE	2550 MILTON BRUNSON	08-01-2012	31.41	07-01-2012	51,356.52
* RILEY, PATRICIA ANN	1620 LINCOLN PARK H S	08-01-2012	32.99	07-01-2012	62,852.52
* ROBIN, SUSAN ANN	SPEC SVC IN/A	08-01-2012	29.25	07-01-2012	51,656.64
* RODER, CYNTHIA ANN	5490 PORTAGE PARK	08-01-2012	34.11	07-01-2012	64,959.36
* RODRIGUEZ, MARIA LUISA	6510 YATES	08-01-2012	36.33	07-01-2012	61,436.04

\* DENOTES PRELIMINARY PENSION

* ROGERS, MARY JEAN	3070 DOOLITTLE EAST	08-01-2012	29.28	07-01-2012	54,280.92
* ROLLINS, DEBORAH SINGH	6000 SPENCER	08-01-2012	20.00	07-01-2012	33,408.36
* ROSS, PAMELA MARIE	2180 BASS	08-01-2012	30.54	07-01-2012	50,847.84
* RUDY, FRANKIE LEE	EDUC GENERAL	08-01-2012	22.46	05-20-2012	42,671.52
* SABERMAN, HENRY DEAN	1540 SENN METRO ACA	08-01-2012	20.89	07-01-2012	30,109.92
* SALINAS, BLANCA IRIS	4400 LAFAYETTE	08-01-2012	34.38	07-01-2012	65,953.32
* SANTIAGO PFEIFER, MARIA VIRGEN	2320 BOONE	08-01-2012	34.90	07-01-2012	115,735.80
* SCHLAK, L ENAJ	2870 JORDAN SCHOOL	08-01-2012	31.42	07-01-2012	49,397.04
* SCHREIBER, DIANE DRESDNER	4950 BEARD	08-01-2012	38.79	07-01-2012	62,186.76
* SCHURY, MARIANNE	09996 CTPF	08-01-2012	27.50	07-01-2012	37,356.48
* SENGSTACKE, ARMELIA	4980 MT VERNON	08-01-2012	34.48	07-01-2012	66,182.40
* SEYMOUR, SUSAN A	6300 WADSWORTH	08-01-2012	34.18	07-01-2012	61,140.12
* SHARP, CAROL ANN	6100 SULLIVAN SPEC	08-01-2012	34.08	07-01-2012	62,162.16
* SHORT, PATRICIA ANN	4290 CASALS PABLO	08-01-2012	35.08	07-01-2012	52,892.16
* SINDEWALD, KATHY	6420 WHISTLER	08-01-2012	38.65	07-01-2012	61,174.68
* SINGER, BARBARA JUNE	1540 SENN METRO ACA	08-01-2012	20.23	07-01-2012	34,644.00
* SKAU, PATRICIA MARIE	5910 SHIELDS	08-01-2012	44.39	07-01-2012	62,645.28
* SMALL-SIMMONS, EVERLENIA	1030 DUNBAR VOC H S	08-01-2012	21.27	07-01-2012	41,040.72
* SMILEY, BETTIE A	1410 KELVYN PARK H S	08-01-2012	21.47	08-17-2011	25,720.56
* SMITH, ALICE FAY	1270 CRANE TECH H S	08-01-2012	34.76	07-01-2012	62,167.56
* SMITH, JOYCE ANNA	6990 DEVRY ADVTG	08-01-2012	25.85	07-01-2012	44,317.44
* SMITH, NANCY P	6670 CHICAGO ACA	08-01-2012	20.31	07-01-2012	38,932.68
* SMITH, SANDRA ANNE	6061 STOCKTON CPC BR	08-01-2012	33.89	07-01-2012	65,845.08
* SMOTHERS, MARY ANN	4610 MANN	08-01-2012	45.29	07-01-2012	69,070.56
* SNELL, JENNIFER ANN	1890 JUAREZ COMM ACA	08-01-2012	42.84	07-01-2012	61,541.28
* SOKOLEC, MARLENE STEIN	2610 CAMERON	08-01-2012	27.56	07-01-2012	53,301.00
* SOLOMON, ALVIN N	2440 BUDLONG	08-01-2012	48.49	07-01-2012	120,991.92
* SPAGNOLO, LYDIA	5820 SEWARD	08-01-2012	38.57	07-01-2012	58,563.96
* SPAULDING, ROSEMARY	2670 CARTER	08-01-2012	31.18	07-01-2012	83,488.80
* SPIVACK, MIRIAM SARA	4300 KILMER	08-01-2012	31.31	07-01-2012	56,421.12
* STASIAK, ROBERT STEPHEN	2450 BURBANK	08-01-2012	20.89	07-01-2012	34,543.56
* STRICKLAND, DEANNA ANGELINE	5470 WARD LAURA	08-01-2012	24.34	07-01-2012	44,863.80
* STUCKEY-JENKINS, LOUISA	3190 METCALFE COMM ACA	08-01-2012	222.57	07-01-2012	43,863.96
* SULLIVAN, KATHERINE ELIZABETH	4940 MT GREENWOOD	08-01-2012	25.90	07-01-2012	44,206.80
* SUTTON, ROSIE MARIE	6980 BUCKINGHAM SP ED	08-01-2012	22.21	07-01-2012	46,842.48
* THOMPSON, JOYCE B	5060 NEIL	08-01-2012	27.63	07-19-2012	42,159.72
* THURMAN, LILLIE KATHERINE	6980 BUCKINGHAM SP ED	08-01-2012	29.69	07-01-2012	47,566.80
* TIBBS, VERNELL	3971 HERZL CPC	08-01-2012	34.73	07-01-2012	64,044.96
* TILLMAN, JIMMY LEE	2120 JEFFERSON N	08-01-2012	26.80	07-01-2012	58,311.84
* TIPP, KAREN LYNN	SPEC SVCS SUP	08-01-2012	22.96	07-01-2012	43,547.76

\* DENOTES PRELIMINARY PENSION

* TITUS, VICTORIA LESSIE	2520 BURNSIDE ACA	08-01-2012	27.79	07-01-2012	39,453.96
* TOLBERT-BUTLER, DIANE	6550 BOND	08-01-2012	34.92	07-01-2012	61,370.52
* TOWNER, AVIS CELESTER	7150 MAYS ACA	08-01-2012	35.61	07-01-2012	58,594.44
* VALENCIA, JOSE MIGUEL	2930 PEREZ	08-01-2012	39.60	07-01-2012	58,593.48
* VELEZ, MONIKA	2230 CLARK G R	08-01-2012	37.25	07-01-2012	59,750.52
* VLAHOS, GUS	7230 SCHOOL OF LEADR	08-01-2012	11.11	07-06-2012	16,462.56
* WALKER, ALONZO E	1730 C B YORK ALT HS	08-01-2012	43.38	07-01-2012	73,726.68
* WALKER, EMMERA	1640 WELLS HS	08-01-2012	44.34	07-01-2012	64,803.96
* WALKER, JOSEPH	2940 CROWN COMM ACA	08-01-2012	26.26	07-01-2012	43,213.68
* WATSON, KATHLEEN MARIE	4880 MORRILL	08-01-2012	27.94	07-01-2012	48,741.12
* WELLS, CAROLYN G	SPEC SVCS SUP	08-01-2012	22.85	07-01-2012	45,289.32
* WELLS, VAN LAMONT	150 SIMEON ACA	08-01-2012	17.64	07-01-2012	34,429.56
* WERNICK-IRELAND, JOANNE DALE	6140 TALCOTT	08-01-2012	32.39	03-25-2012	37,170.96
* WEST, DOROTHY MAE	SPEC SVCS SUP	08-01-2012	28.65	07-01-2012	55,124.40
* WHITAKER, HENRIETTA	1630 WASHINGTON H S	08-01-2012	36.96	07-01-2012	58,337.52
* WHITE, JACQUELYNE K	4740 TILL, EMMITT	08-01-2012	33.98	07-01-2012	67,167.24
* WHITING, JOSIE BERNICE	1530 SCHURZ H S	08-01-2012	34.74	07-01-2012	62,246.16
* WIENER, MARCY KAY	3830 HAWTHORNE ACA	08-01-2012	23.04	07-01-2012	37,729.68
* WILLIAMS, DIANE FRANCINE	6320 WALSH	08-01-2012	34.45	07-01-2012	60,395.04
WILLIAMS, WILMA	EDUC GENERAL	08-01-2012	24.78	07-08-2012	31,185.84
* WINFIELD, DEBORAH JEAN	1230 BOGAN TECH H S	08-01-2012	38.24	07-01-2012	62,246.16
* WOJCIESZEK, CYNTHIA THERESA	1410 KELVYN PARK H S	08-01-2012	30.10	07-01-2012	48,266.04
* WORDLAW, LUCY	6760 DVORAK ACA	08-01-2012	36.21	07-01-2012	64,027.44
* ZAMBRANO, BERNICE ANN	6150 TAYLOR	08-01-2012	35.06	07-01-2012	57,615.60
* ZUMBA, ELIZABETH	6440 WHITNEY	08-01-2012	35.30	07-01-2012	63,531.60

<b>Count of Pensions:</b> 275	<b>Total Pensions:</b>	<b>14,823,408.36</b>
	<b>Average Pension:</b>	<b>53,903.30</b>
	<b>Average Service Years:</b>	<b>29.85</b>

### Pensions Finalized

08/01/2012 through 08/31/2012

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ALI, AKTHAR P	EDUC GENERAL	04-01-2011	18.78	08-2012	13,864.80
ASH, JANE A	4470 LIBBY	10-01-2006	33.33	08-2012	48,415.56
BAKER, FRANCES E	EDUC GENERAL	07-01-2011	46.10	08-2012	63,442.20
BARKER, DAVID GEORGE	EDUC GENERAL	04-01-2010	19.53	08-2012	12,270.48
BARSHOP, LINDA LOUISE	2380 BRIDGE	07-02-2007	25.77	08-2012	41,009.04

\* DENOTES PRELIMINARY PENSION

BELL, CLEXCELL .....	EDUC GENERAL .....	03-01-2012	15.52	08-2012	12,250.68
BOWMAN, WILLIAM LEONARD.....	7980 CLEMENTE ACA... ..	07-02-2012	15.78	08-2012	27,752.76
BURNS, VIVIAN VENEAL .....	1750 SIMPSON ACA .....	07-01-2011	34.40	08-2012	67,281.24
COBB, ILA MAE .....	6400 WEST PULLMAN... ..	08-01-2011	25.99	08-2012	49,358.88
COLEMAN-ANDERSON, VICTORIA L .....	1800 CHGO MILIT ACA... ..	12-01-2011	8.00	08-2012	14,552.64
COLLINS, ROBENA .....	1150 SIMEON ACA .....	10-01-2006	36.16	08-2012	55,683.96
EDWARDS, VIVIAN BURKS .....	5790 SCHNEIDER .....	08-01-2011	41.29	08-2012	110,619.60
FEAMAN, SCOTT .....	1430 LAKE VIEW H S... ..	08-01-2011	38.59	08-2012	125,150.76
GILBERT, ATHENA NICOLOPULOS.....	509 AREA INST OFFICE 9	09-01-2010	26.37	08-2012	61,054.56
GOLDSBURY, MAUREEN KAY .....	4570 MADISON .....	07-01-2011	37.93	08-2012	66,225.00
GREGORY, MARTIN JON .....	EDUC GENERAL .....	02-02-2009	29.28	08-2012	51,150.00
HARRIS-OVERBY, JOSEPHINE J .....	09114 YTH CONNEC ACA	06-01-2012	15.90	08-2012	25,248.84
HESS, GRACE IRENE .....	1840 CLEMENTE ACA... ..	05-01-2012	27.34	08-2012	48,455.64
HOLLAND, RITA THERESE .....	1850 CARVER MILITARY	04-01-2010	10.40	08-2012	10,942.92
JOHNSON, CAMILLE.....	EARLY CHLDHO .....	09-01-2011	30.70	08-2012	70,655.16
LOCKE, DUDLEY .....	EDUC GENERAL .....	09-04-2012	13.51	08-2012	25,022.64
LOCKE, JENNIFER C.....	EDUC GENERAL .....	11-01-2010	22.05	08-2012	50,448.72
MANCUSO, MASSIMO CRISTIANO .....	5860 COLUMBIA EXPL... ..	12-01-2011	31.90	08-2012	61,252.68
MORGAN, ILLONA MARIE .....	3430 FOSTER PARK .....	02-01-2012	22.06	08-2012	30,258.72
MOSKOWITZ, MARK STEVEN.....	EDUC GENERAL .....	08-01-2012	30.45	08-2012	41,288.76
PURNELL, SHARON DENISE .....	EDUC GENERAL .....	10-03-2011	26.00	08-2012	31,442.16
SOKOLNICKI, EDNA JOANNE .....	5730 SCAMMON .....	07-01-2011	28.93	08-2012	54,478.56
THOMAS, AURRIE YVONNE .....	7520 MARSHALL MS... ..	11-01-2006	23.48	08-2012	35,244.12
VOLK, KATHERINE A.....	390 INSTR DES ASSESS..	08-01-2011	35.16	08-2012	122,807.76
WILLIAMS, WILMA .....	EDUC GENERAL .....	08-01-2012	24.78	08-2012	31,185.84

Count of Pensions: 30

Total Pensions:

1,458,814.68

Average Pension:

48,627.16

Average Service Years:

26.52

## Reciprocal Pensions

08/01/2012 through 08/31/2012

Name of Member	School or Final Status	1st Check Date	Years		Annual Pension
			of Service	Effective Date	
* ANDERSON, LORRAINE .....	7230 SCHOOL LEADRSH	08-01-2012	28.36	07-01-2012	58,314.72
ANOFF, KAREN A .....	2 FORMER TEACHER... ..	08-01-2012	2.88	06-09-2012	6,440.28
* ARROYO, YOLANDA .....	4380 LOZANO BILING... ..	08-01-2012	20.48	07-01-2012	35,052.60
* AUSET SHAKARI, ASHINA SHEMSUT .....	3440 FULLER .....	08-01-2012	15.19	07-01-2012	20,480.64
* BELL, DAISY JUNE .....	6500 YALE .....	08-01-2012	21.27	07-01-2012	36,489.00

* BROWN HAYNES, SHARON DENISE	4450 LEWIS	08-01-2012	27.78	07-01-2012	78,366.24
* CAMPBELL, ROSEMARY	3530 GILLESPIE	08-01-2012	27.56	07-01-2012	49,764.84
* CESARIO, ETTORE	SPEC SVCS SUP	08-01-2012	22.47	07-01-2012	46,622.88
* COLLINS, ALVIN E	698 SUB TEACHER POST	08-01-2012	18.01	07-01-2012	14,093.88
CUDZEWICZ, DOLORES B		08-01-2012	3.62	06-02-2012	9,977.04
* DERMENJIAN, KAREN JOY	4850 MONROE	08-01-2012	15.66	07-01-2012	52,383.48
EHLER, RUSSELL ANDREW	1630 WASHINGTON H S	08-01-2012	1.05	05-25-2012	915.96
* ERICKSON, NORMA	1300 FARRAGUT CAREER	A08-01-2012	8.44	07-01-2012	13,906.68
* FITZSIMMONS, KATHLEEN	2770 CHOPIN	08-01-2012	20.78	07-01-2012	37,946.28
FLANAGAN, MARIE J	697 SUB POST SVC	08-01-2012	2.01	08-01-2012	4,293.36
* FRIEDMAN, DAVID H	1110 RICH CAR ACA	08-01-2012	27.84	07-01-2012	53,106.36
GARMAN, DENISE J	2 FORMER TEACHER	08-01-2012	4.90	06-02-2012	8,546.40
* GARSON, JUDITH MARIE	SPEC SVCS SUP	08-01-2012	23.05	07-01-2012	44,552.28
* GILBERT, JAMES	EXCEL	08-01-2012	5.04	01-01-2012	5,041.44
* GILMORE, HELEN ELIZABETH	6420 WHISTLER	08-01-2012	19.37	07-01-2012	35,256.72
* GLYNN, PAMELA JOAN	1200 HANCOCK H S	08-01-2012	27.01	07-01-2012	58,217.16
* GONZALES, ROSE MARY	1400 KELLY H S	08-01-2012	28.24	07-01-2012	52,753.44
* HAMMER, BARBARA ANN	5330 PEABODY	08-01-2012	30.15	07-01-2012	60,187.68
* HANCHUK, MARTA	3810 HAUGAN	08-01-2012	15.49	07-01-2012	25,695.24
* HARDY MUTHLEB, SANDRA DELORSE	5270 PARKER COM ACA	08-01-2012	21.02	07-01-2012	39,247.80
* HEFLIN, DIANE MARILYN	3220 ELLINGTON	08-01-2012	25.27	07-01-2012	44,872.32
* HERNANDEZ, ENEIDA	6250 VANDERPOEL MAG	08-01-2012	30.80	07-01-2012	42,973.08
* HOLMAN, LARRY EDWARD	1410 KELVYN PARK H S	08-01-2012	30.22	07-01-2012	53,240.88
HUMPHREY, AUDRIA	5440 PIRIE	08-01-2012	16.43	05-25-2012	21,117.84
* JACKSON, BERNETTA FAYE	7040 MCNAIR ACA CTR	08-01-2012	28.25	07-01-2012	50,173.80
* JANCZY, THERESA	2590 LITTLE VILLAGE	08-01-2012	26.92	07-01-2012	37,856.40
JONES, RENAE J	04520 BETTY SHABAZZ	08-01-2012	3.50	06-09-2012	3,988.44
* KARMANIAN, JOEN	4400 LAFAYETTE	08-01-2012	22.11	07-01-2012	42,457.80
* KATEEB, LINDA	514 AREA INS OFFICE 14	08-01-2012	34.99	07-01-2012	79,608.36
* KIMBRIEL, ANDREA LOIS	EDUC GENERAL	08-01-2012	29.20	07-01-2012	18,122.28
* KIMMEL, CAROL R	2530 BURR	08-01-2012	9.14	07-01-2012	14,604.36
KOPELSON, ILEANE M	2 FORMER TEACHER	08-01-2012	5.23	06-08-2012	8,982.48
* KOYONOS, BARBARA EILEEN	2810 CLINTON	08-01-2012	24.00	07-01-2012	43,562.64
* KUCHARZAK, DIANNE MARIE	6150 TAYLOR	08-01-2012	29.41	07-01-2012	48,407.52
LANG, ROBERT E	2 FORMER TEACHER	08-01-2012	11.90	07-04-2012	10,773.60
* LECHUGA-RIVERA, ROSE MARY	22691 CAMRAS ELEM	08-01-2012	11.72	07-01-2012	29,535.24
* LISS, ARLENE FRANCES	5490 PORTAGE PARK	08-01-2012	20.76	07-01-2012	39,963.60
* MAHER, JOAN MARIE	2920 VICK CENT	08-01-2012	23.01	07-01-2012	42,957.72
* MATTHEWS, MARGUERITE BRATSAKIS	2570 BYRNE	08-01-2012	22.16	07-01-2012	42,094.08
* MENA, CHERI DALE	EDUC GENERAL	08-01-2012	23.84	07-01-2012	41,484.24

\* DENOTES PRELIMINARY PENSION



* METZL, ANDREA S. ....	3170 EDGEBROOK .....	08-01-2012	31.29	07-01-2012	55,940.64
MILLER, KAREN A. ....	2 FORMER TEACHER ...	08-01-2012	8.74	06-09-2012	10,980.96
* MUSIAL, BARBARA MARIA .....	1340 GAGE PARK H S ...	08-01-2012	19.36	07-01-2012	34,590.72
* O'BRIEN, LINDA MARY .....	4350 KIPLING. ....	08-01-2012	27.16	07-01-2012	47,778.24
* ONATE-ROJAS, SUSANA G. ....	5000 MOZART .....	08-01-2012	19.29	07-01-2012	34,386.48
* PINTO, NELLY REBECA .....	2930 PEREZ. ....	08-01-2012	21.40	07-01-2012	37,276.32
* PLONCZYNSKI, CHARLES JOSEPH. ....	1400 KELLY H S. ....	08-01-2012	21.48	07-01-2012	38,095.80
* PORTER, MARGARETT .....	6610 CALHOUN NORTH. ....	08-01-2012	28.46	07-01-2012	47,290.80
* PRUNCKLE, ELIZABETH JANE. ....	6250 VANDERPOEL MAG .....	08-01-2012	23.08	07-01-2012	43,982.76
RAIN, CHASSAPPI N .....	400 SCH & REGIONS ...	08-01-2012	9.37	08-01-2012	11,017.92
* RIZVI, SHAH B. ....	1520 ROOSEVELT H S ...	08-01-2012	16.50	07-01-2012	29,275.68
* ROBERTS, JOANN DEAN .....	6930 PADEREWSKI. ....	08-01-2012	34.79	07-01-2012	115,759.44
RODRIGUEZ, ROMAN GUADALUPE. ....	SPEC SVCS SUP. ....	08-01-2012	1.11	03-02-2012	992.40
* RYAN, SHARON JEANNE .....	6120 SUTHERLAND. ....	08-01-2012	19.15	07-01-2012	36,285.00
* SANTIAGO, MARIA MERCEDES. ....	4870 MOOS. ....	08-01-2012	21.93	07-01-2012	38,074.80
* SCHNIERLE, LYNN MARIE .....	4120 HURLEY. ....	08-01-2012	27.23	07-01-2012	47,084.04
* SCOTT, PAULA J .....	1530 SCHURZ H S. ....	08-01-2012	15.14	07-01-2012	26,213.16
* SCREEN, GREGORY OZELL. ....	3680 GRIMES .....	08-01-2012	24.86	07-01-2012	31,756.56
* STASIAK, ALBIN RICHARD .....	2450 BURBANK. ....	08-01-2012	14.34	07-01-2012	26,554.56
* STEPHENS, JUDY ANN .....	SPEC SVCS SUP. ....	08-01-2012	23.55	07-01-2012	45,369.84
* STRASSBERGER, EARL JAY .....	1540 SENN METRO ACA. ....	08-01-2012	14.77	07-01-2012	33,604.92
* TAMULEWICZ, NANCY ANN. ....	SPEC SVCS SUP. ....	08-01-2012	26.74	07-24-2012	44,705.52
* TAYLOR, JUDY M. ....	2820 CLISSOLD. ....	08-01-2012	26.75	07-01-2012	43,774.92
* TERROBA, SABINO ADOLFO .....	1530 SCHURZ H S. ....	08-01-2012	23.17	07-01-2012	39,824.76
* VILLALOBOS, LINDA KATHRYN. ....	SPEC SVCS SUP. ....	08-01-2012	21.92	07-01-2012	41,098.56
* WASSERMAN, LYNN W. ....	3020 DEVER. ....	08-01-2012	22.72	07-01-2012	41,543.40
* WEAVER, CATHERINE. ....	2 FORMER TEACHER ...	08-01-2012	9.35	06-09-2012	19,799.28
* WEILER, RAYMOND WILLIAM .....	1440 LANE TECH H S. ...	08-01-2012	23.30	07-01-2012	38,754.72
* WEINER, QUEEN ESTHER .....	1950 GRAHAM TR CTR. ...	08-01-2012	30.34	07-01-2012	63,572.28
WELTIN, SHARON .....	2 FORMER TEACHER ...	08-01-2012	3.45	05-24-2012	3,634.20

**Count of Reciprocal Retirement Pensions: 75**

**Total Reciprocal Retirement Pensions: 2,693,447.76**

**Average Pension: 35,912.64**

**Average Service Years: 19.70**

**Survivors' Pensions**  
08/01/2012 through 08/31/2012

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ADAMS, LEONA A. .... <i>(WIFE OF CAREY V ADAMS)</i>	08-01-2012	26.52	06-01-2012	23,616.48
ALEXAKOS, MARTHA LEE ..... <i>(WIFE OF CONSTANTINE E ALEXAKOS)</i>	08-01-2012	32.70	07-01-2012	34,047.60
BAGNOWSKI, MARYLOU ..... <i>(WIFE OF GERALD LOUIS BAGNOWSKI)</i>	08-01-2012	35.58	06-01-2012	27,826.92
DAVIS, GLORIA L ..... <i>(WIFE OF RICHARD E DAVIS)</i>	08-01-2012	5.90	06-01-2012	2,111.16
DILLON, HELEN S ..... <i>(WIFE OF LEO L DILLON)</i>	08-01-2012	38.40	07-01-2012	49,133.76
FINEBERG, MAXINE S ..... <i>(WIFE OF THOMAS A FINEBERG)</i>	08-01-2012	36.10	06-01-2012	24,149.88
HARVEY, RONALD G ..... <i>(HUSBAND OF HELENE H HARVEY)</i>	08-01-2012	24.90	06-01-2012	7,312.08
JOHNSON, RODNEY ..... <i>(HUSBAND OF SHEMAIAH L TROTTER)</i>	08-01-2012	6.11	05-15-2012	3,600.00
JOHNSON, JR, RODNEY W ..... <i>(SON OF SHEMAIAH L TROTTER)</i>	08-01-2012	6.11	05-15-2012	3,600.00
LEVINE, SIDNEY R ..... <i>(HUSBAND OF ANNE P LEVINE)</i>	08-01-2012	31.80	02-01-2012	15,763.68
PERGAMS, HEINRICH R ..... <i>(HUSBAND OF ELFRIEDE G PERGAMS)</i>	08-01-2012	26.60	07-01-2012	20,782.80
SANDERS, GLORIA J ..... <i>(DAUGHTER OF DERREL SANDERS)</i>	08-01-2012	11.25	05-22-2012	2,400.00
SANDERS, CHERRITA ..... <i>(WIFE OF DERREL SANDERS)</i>	08-01-2012	11.25	05-22-2012	2,400.00
SANDERS, EDWOND ..... <i>(SON OF DERREL SANDERS)</i>	08-01-2012	11.25	05-22-2012	2,400.00
SANTANA, MARISSA A ..... <i>(DAUGHTER OF KAMILE ESTHER SANTANA)</i>	08-01-2012	18.68	05-13-2012	5,176.32
SANTANA, RAMON I ..... <i>(HUSBAND OF KAMILE ESTHER SANTANA)</i>	08-01-2012	18.68	05-13-2012	5,176.32
SANTANA, DARIA I ..... <i>(DAUGHTER OF KAMILE ESTHER SANTANA)</i>	08-01-2012	18.68	05-13-2012	5,176.32
SLOAN, DANIEL K ..... <i>(HUSBAND OF BEVERLY A SLOAN)</i>	08-01-2012	3.80	07-01-2012	975.60
STERK, CARL J ..... <i>(HUSBAND OF ROSEMARY A STERK)</i>	08-01-2012	26.00	05-01-2012	15,480.24

TAYLOR, GRACE V .....	08-01-2012	14.50	04-01-2012	4,138.44
<i>(WIFE OF PEMBROKE W TAYLOR)</i>				
WILSON, CHARLIE .....	08-01-2012	28.30	01-01-2012	5,147.52
<i>(HUSBAND OF CREACY M WILSON)</i>				

**Count of Survivors' Pensions: 21**

**Total Survivors Pensions:**

**260,415.12**

**Average Pension:**

**12,400.72**

**Average Service Years:**

**20.62**

### Summary of Pensions Granted 08/01/2012 through 08/31/2012

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	275	1,283
RECIPROCAL SERVICE RETIREMENT PENSIONS	75	186
SURVIVOR PENSIONS	21	45
REVERSIONARY PENSIONS	0	0
TOTAL	371	1,514
Pensions Finalized	30	70

## Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval. In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

08/01/2012 through 08/31/2012

### SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
AHN, MI CHA W	BRITTANY GRAYCE WOJCIK .....	5,000.00
	ME CHA ANN WOJCIK .....	5,000.00
ALLEN, LISA	JOSEPH A ALLEN .....	5,000.00
APPLEGATE, ROBERT	MARK APPLEGATE .....	2,500.00
	ERIK APPLEGATE .....	2,500.00
ARNEBERG, MARY C	MARY C REYNOLDS .....	2,500.00
BAKER, HAZEL	LEROY LAWRENCE BAKER .....	5,000.00
BECKHAM, DOLORES	BESSIE DOLORES EDWARDS .....	2,500.00
	RAMONA F EDWARDS .....	2,500.00
BEECHER, KEITH A	AUDREY L BEECHER .....	5,000.00
BELL, JOHN HENRY	JOHN HENRY BELL ESTATE .....	10,000.00
BERGEN, KENNETH M	JAMES BERGEN .....	2,500.00
	JAMES BERGEN .....	2,500.00
BORUM, VALERIE CHANTELL	JUSTIN E WHITE .....	2,500.00
	DARREN E BORUM .....	2,500.00
	RYAN D BORUM .....	2,500.00
	ERIN M BORUM .....	2,500.00
BRAY, AGIS	AGIS BRAY .....	2,500.00
	IRBY F BRAY .....	1,250.00
BURKE, MARY H	RICHARD E BURKE JR. ....	5,000.00
BURNETT, FLORESTINE	JEFFERY STEPHENS .....	1,666.67
	JENNIFER STEPHENS-REDEAUX .....	1,666.67
CULTRA, KEELEY	ALEXIS R CULTRA .....	2,000.00
	CARREEN N CULTRA .....	2,000.00
DRAKE, ELLEN M	JACQUELYN M CASTON .....	5,000.00
DRUCKER, EVELYN W	ALISON R DRUCKER .....	5,000.00
DUNN, JESSIE H	ELIZABETH GALBO .....	5,000.00
ELLIS, BERT	ALICE I ELLIS .....	5,000.00
FENLON, DAVID R	MEGHAN J FENLON .....	1,250.00
	ERIN B B FENLON-MEETER .....	1,250.00
	KATHLEEN FENLON-PANOZZO .....	1,250.00
	ELIZABETH A SEXTON .....	1,250.00
FORAN, CAROLE W	MARY C FORAN .....	5,000.00
FRANKLIN, ERNESTINE B	HOMER D FRANKLIN .....	5,000.00
GIBSON, WINIFRED L	NANCY M GIBSON .....	5,000.00
GIPSON, LILLIAN	MABEL HUBERT .....	2,500.00
	SALLY MAE HUBERT .....	2,500.00
GRADMAN, STANFORD	MYRNA J GRADMAN .....	5,000.00

GROSSMAN, RUTH E	CATHY RICHARDS .....	2,500.00
	HOWARD GROSSMAN .....	2,500.00
GUIDRY, SHIRLEY M	ANGELA M GUIDRY .....	1,250.00
	MONICA D GUIDRY .....	1,250.00
	LORI A GUIDRY .....	1,250.00
	CHARLES A GUIDRY III .....	1,250.00
HAGGERTY, SHARON ANN	JAMES F HAGGERTY .....	5,000.00
HALPERN, SARITA	ESTATE OF SARITA HALPERN .....	5,000.00
HAMMERMAN, LENORE	LAURA MARTIN .....	1,666.67
	JANIS PIEDRA .....	1,666.67
HARDWAY, EDYTHE	LINDA KAREN HARDWAY .....	2,500.00
	ADONNA LAUREDNA HARDWAY .....	2,500.00
HILL, HAZEL B	LERRIS A COOPER .....	5,000.00
HOFFMAN, JACQUETTA B	STEPHEN HOFFMAN .....	1,250.00
	PIERRE BOUYER .....	1,250.00
	WILLIAM LYNCH .....	1,250.00
HUDSON, AUGUSTA	LAUREN I DONALDSON .....	2,500.00
HUNTER, GEORGE T	ERICA LOPEZ .....	1,666.66
JEWETT, ELEANOR N	STILES JEWETT JR .....	2,500.00
	DOUGLAS JEWETT .....	2,500.00
JULIANO, JUSTO J	THOMAS J GREGG .....	5,000.00
KARLIN, BLANCHE G	RICHARD DALE KARLIN .....	1,666.67
	ROBERT ELLIS KARLIN .....	1,666.67
KLAUS, JACK W	BARBARA ANN POINTER .....	5,000.00
KOZELUH, DOROTHY G	ALICE M DUKELOW .....	5,000.00
KRISTAN, CARL V	MARY V KRISTAN .....	5,000.00
LEICHENKO, GLADYS	MARSHA MILSTEIN .....	5,000.00
LEVY, RENA P	RENA P LEVY TRUST .....	5,000.00
LEWAN, RONALD KENNETH	BRIAN J LEWAN .....	5,000.00
	PEGGY A LEWAN .....	5,000.00
LITES, BEATRICE M	RICHARD T LITES .....	2,500.00
	JUDITH L NELSON .....	2,500.00
MARSHALL, CHRISTOPHINE A	FORYSTEN MARSHALL .....	1,000.00
	KIMILY MARSHALL .....	1,000.00
	KAREN MARSHALL .....	1,000.00
MCALISTER, DEIDRA M	JANEA MCALISTER .....	2,500.00
	JOHNATHAN MCALISTER .....	2,500.00
	JOHNNY A MCALISTER .....	5,000.00
MCGEE, ESTHER	JOHN T MCGEE .....	2,500.00
MCMASTER, MARGARET M	HAMILTON J MCMASTER .....	5,000.00
MENDOZA, FRANCISCO GERARDO	ESTATE-FRANCISCO MENDOZA .....	10,000.00
MEYER, MARY C	JAMES C MEYER .....	5,000.00
MONROE, MARY B	GERALDINE REID .....	1,000.00
MOORE, JESSE ORVILLE	GAYNELL MOORE .....	5,000.00
MORAN, NOREEN	EILEEN M MORAN .....	1,250.00
	GERALDEEN P MORAN .....	1,250.00
	KEVINNE MORAN .....	1,250.00
	KIERAN MORAN .....	1,250.00
MUHAMMAD, TOWANA WILLIS	MIA N MATHIS .....	4,000.00

	KARRIEM MUHAMMAD .....	3,000.00
	SULTAN MUHAMMAD .....	3,000.00
MULCONREY, FRANCIS	JOAN K MULCONREY .....	5,000.00
MYERS, DEBORAH RUTH	NAOMI J MYERS .....	10,000.00
NARRET, MANJA	LYNN NARRET .....	1,666.66
	LAUREL KAESER .....	1,666.67
	PATRICE FOERSTER .....	1,666.67
NERLOVE, MARY ELLEN	MIRIAM L NERLOVE .....	2,500.00
	SUSAN E NERLOVE .....	2,500.00
NOLAN, CAROLE R	JANE M SMITH .....	5,000.00
NORWOOD, HADASSAH	BERNARD J NORWOOD .....	3,271.10
	JOSHUA BERNARD NORWOOD .....	1,635.55
OZAKI, HARUE	SAM S OZAKI .....	5,000.00
PETERSON, BARBARA J	JOHNNIE J JONES III .....	1,666.67
	RALPH I PETERSON JR .....	1,666.67
PIATNITZA, ANN S	WILLIAM J PIATNITZA .....	5,000.00
POWELL, BETTYE A	THERESA KELSEY .....	5,000.00
RADEMACHER, KATHLEEN D	PAUL RADEMACHER .....	2,500.00
RASKIN, HARRIETT	CARYN C RABE .....	5,000.00
RATCHFORD, MARGARET	NATHANIEL D SILGEN .....	5,000.00
RILEY-ROBINSON, PATRICIA	PATRICK ANTHONY ROBINSON .....	3,333.34
RONAN, SHIRLEY M	ARTHUR WARD RONAN .....	5,000.00
RUBIN, SHIRLEE	WILLIAM O RUBIN .....	5,000.00
SAMSKY, ELAINE C	FERNE L LANDMAN .....	2,500.00
	ALAN R SAMSKY .....	2,500.00
SHERER, MILDRED S	SHEILA SHERER .....	2,500.00
SHOUBA, RUTH D	ANN MARIE STROM .....	2,500.00
SIMS, MABEL D	KIRBY S SIMS .....	1,666.67
	KELDA TOWNSELL .....	1,666.67
SISSAC-PORTER, ALMA L	MARY S ROBINSON/EXECUTOR OF WILL .....	5,000.00
SMALLEY, JAMES E	BETTY E SMALLEY .....	5,000.00
SNEED, ROBERT L	NANCY G SNEED .....	5,000.00
STEVENS, DOROTHY P	HOLLIS STEVENS .....	1,666.67
STEVENS, MARGARET	MARY CAY SWENSON .....	5,000.00
SWEDA, GERI A	NATALIA OLEJNIK .....	8,000.00
SWENSON, NORMAN J	LEE ANN DHOOGHE .....	1,666.67
	LYNN KRUEGER .....	1,666.67
	LAURIE SWENSON-PRUSIA .....	1,666.66
TAFFS, AUDREY V	MARILYN HIGGINS .....	5,000.00
THERVIL, LUCILLE	JEAN THERVIL .....	10,000.00
THOMAS, EDITH	SHREETA WALDON .....	1,666.67
	LARN E WILDER .....	1,666.67
	LAWRENCE C WILDER .....	1,666.66
WENNERBERG, ANN P	MARIANNE M SCHAEFER .....	2,500.00
	THOMAS A WENNERBERG .....	2,500.00
WILLIAMS, ELMOND Q	JACKIE MCKEE JR .....	1,000.00
WILLIAMS-ADAMS, JOYCE ANITA	ASHLEY O ADAMS .....	5,000.00
WILLIAMSON, LEROY	SHIRLEY A BROWN .....	1,666.67

	CHARLIE WILLIAMSON .....	1,666.67
	EDWARD WILLIAMSON .....	1,666.66
WILSON, JAMES A	CAROL W SAFFOLD .....	5,000.00
WOOD, FRANKLIN D	ANITA M JENKINS .....	2,500.00
	ROBERT L WOOD .....	2,500.00
WOODWARD-HARRIS, CHRISTINE	MELANIE T BALOGUN .....	1,666.67
		<hr/>
		<b>\$454,406.69</b>

**REFUND OF CONTRIBUTIONS**

AHN, MI CHA W	BRITTANY GRAYCE WOJCIK .....	43,576.72
	ME CHA ANN WOJCIK .....	43,576.76
ALLEN, LISA	JOSEPH A ALLEN .....	19,620.08
BELL, JOHN HENRY	JOHN HENRY BELL ESTATE .....	97,211.82
BORUM, VALERIE CHANTELL	JUSTIN E WHITE .....	6,183.97
	ERIN M BORUM .....	6,183.97
	RYAN D BORUM .....	6,183.95
	DARREN E BORUM .....	6,183.97
CULTRA, KEELEY	CARREEN N CULTRA .....	5,002.89
	ALEXIS R CULTRA .....	5,002.87
FAHEY, MARGARET M	JAMES F FAHEY .....	1,067.49
	EILEEN ALANA FAHEY .....	1,067.48
	BREANNE M FAHEY .....	1,067.48
GAILANI, FARZANA SHAFI	MOATSIM BAJWA .....	25,403.80
GORDON, MICHAEL A	GAIL R MACKLIN .....	591.04
HARE, JAMES E	JAMES E HARE-ESTATE .....	3,339.39
HARRISON, CARVER C	KATRINA S HARRISON .....	181.50
	MARGARET L HARRISON .....	363.01
	PRENTISS C HARRISON .....	181.49
KLYCE, CAROLYN A	RICHARD KLYCE .....	1,627.72
LEWIS, BIENVENIDO	KEILA LEWIS .....	154.39
	SAMUEL LEWIS .....	154.39
	TAMARA LEWIS .....	154.42
MCALISTER, DEIDRA M	JANEA MCALISTER .....	3,376.08
	JOHNATHAN MCALISTER .....	3,376.10
	JOHNNY A MCALISTER .....	6,752.18
MCCANN, CAROLE M	NEIL A MCCANN .....	3,457.20
MENDOZA, FRANCISCO GERARDO	ESTATE-FRANCISCO MENDOZA .....	97,017.57
NORWOOD, HADASSAH	BERNARD J NORWOOD .....	2,262.02
	JOSHUA BERNARD NORWOOD .....	1,131.01
PALDER, ROSALIE V	ARNOLD J PALDER .....	66.46
	STANLEY J PALDER .....	66.45
	SUSAN P WHITE .....	66.46
PRESTRIDGE, ROBERTA	KENNETH D PRESTRIDGE .....	67.20
RILEY-ROBINSON, PATRICIA	PATRICK ANTHONY ROBINSON .....	35,211.45
SANDERS, DERREL	CHERRITA SANDERS .....	11,432.17
	EDWOND SANDERS .....	3,810.71
	GLORIA J SANDERS .....	3,810.71
STEVENSON-YOUNG, TAFTRENE T	SIKUDHANI STEVENSON-YOUNG .....	12,497.21
	SUHAILAH STEVENSON-YOUNG .....	12,497.23

SWEDA, GERI A	NATALIA OLEJNIK .....	7,503.39
TURNER, CASSANDRA	ADRIAN TURNER .....	17,803.22
	ALBION TURNER .....	17,803.23
WILLIAMS-ADAMS, JOYCE ANITA	ASHLEY O ADAMS .....	29,106.09
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		<b>\$543,194.74</b>
 <b>GRAND TOTAL OF ALL DEATH BENEFITS</b>		<hr/>
		<b>\$997,601.43</b>

### Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

08/01/2012 through 08/31/2012

#### 2.2 Excess Contributions

ADAMS, AUDELL MARILYN .....	5,323.69
ATRIA, JOSEPH PHILIP .....	4,456.59
BELL, LINDA ERVINS .....	2,585.95
CAKULS, VERONICA CORTES .....	590.59
CASEY, MARY ANN .....	3,384.69
DEAN, DEBORAH LYNNE .....	4,925.75
DELANEY, CRISTINA B .....	4,722.64
EDMONDS, JOSEPH WALTER .....	15,783.69
FOSTER, HILDA .....	3,218.02
JACKSON, SANDRA .....	6,070.63
JOYCE, JANET L. ....	4,093.03
KEITH, MARGARET MARY .....	1,647.61
LATHAM, PHYLLIS LYNN .....	1,343.49
NORMAN-GAINES, GLORIA J .....	5,811.70
PATTERSON, ALICE L. ....	2,545.44
RANDELL, HARRY .....	5,520.87
ROACH, SHIRLEY RUTH .....	10,788.32
ROBINSON, JO ANN .....	1,205.05
SANDS, JUDITH ANN .....	2,492.03
SCOTT, MARILYN COLE .....	4,809.26
SOWA, MICHAEL STEVEN .....	3,685.69
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<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>.95,004.73</b>

#### Contract Overpayment

AMOS, MARIETTA .....	13,751.91
BAER, MARLENE JANICE .....	13,289.01
BANKS, SHEILA DIANE .....	12,988.14
BARRIOS, GLADYS .....	10,196.21



BOEHM, BONNIE SUSAN .....	10,780.88
BOKOR, NANCY ROSS .....	12,245.53
BROWN, NORMA JEAN .....	13,319.03
BUCHANAN, LINDA .....	12,110.16
BUCHANAN, MARY LOUVINIA .....	10,899.06
BUSH, BEVERLY ELAINE .....	12,582.23
BUTERA, CANDACE FELICIA .....	12,880.69
BYER, BONNIE SUE .....	10,049.65
CANTER-MARKS, JOAN ROBBIN .....	13,932.84
CLASS, CARMEN LYDIA .....	30.48
COHEN, MARLENE GOLDSMITH .....	8,235.80
COHEN-AGRIMONTI, ANDREA JOY .....	13,311.38
CROSBY, ROBERT LEE .....	13,764.19
DAILEY, ELIZABETH ANN .....	15,108.55
DAVIS-EVES, SHIRLEY VIRGINIA .....	9,696.09
DOMOVIC, DAVID JOSEPH .....	21,943.97
EHRlich, JACQUE B .....	3,847.72
EVERMANN, RUTH ANN .....	16,113.38
FINN, MARY PATRICIA .....	13,933.81
FITZGIBBONS, MARY ELLEN .....	6.05
FLEMING, MICHAEL DENNIS .....	17,129.63
FLOURNOY BRAZILE, KASH C .....	11,337.73
FOLK, DENISE MARIE .....	11,436.74
GAMSU, KAREN FERN .....	32.92
GAMSU, KAREN FERN .....	14,591.98
GARCIA, KATHRYN ANDREA .....	13,317.75
GENELLY, KAREN N .....	14,206.48
GEORGE, PETER MICHAEL .....	12,912.15
GOLDBERG, SUSAN H .....	4,828.16
GRAY, PHYLLIS ANNE .....	15,163.93
GUZMAN, MARTHA ISABEL .....	11,745.35
HABAS, LAWRENCE WALTER .....	11,955.95
HAVLIK, MARILYN KLAZURA .....	17,402.23
HESSBERGER, ANA G .....	11,808.36
HOLLAND, CAROL ANGELA .....	14,365.93
HOLMES, ANITA HARRIET .....	81.57
HOLMES, ANITA HARRIET .....	10,721.78
HUEY-YOU, PATRICIA S .....	15,747.89
JONES, JOHN JOSEPH .....	496.64
JURZEC, GENEVIEVE .....	13,707.76
KADOW, MARY ANN .....	14,903.85
KAJMOWICZ, JOANNE MARY .....	14,824.81
KALSETH, JEAN ANN .....	13,338.14
KARL, LEONOR EMILIA .....	15,410.69
KEAHNA, PAMELA W .....	28.91
KING, VALERIE THERESA .....	12,512.90
KIPP, BONNIE LOU .....	35.24
KLAJA, JOHN LOUIS .....	9,668.33
KOHUT, TERRY ALLAN .....	257.86
KOWALCZYK, CANDACE MARTHA .....	14,259.53
KRIZ, EILEEN COOKS .....	14,843.77
LEVERENZ, CAROL ANN .....	14,551.76
LEVINE, MARSHA MARILYN .....	11,537.62
LOBOSCO, ANTOINETTE .....	15,080.35

LODREE, ANDRE NEAL .....	72.35
LUCAS, ROBERT LAWRENCE .....	14,713.32
MCCLAIN, DELORES JEAN .....	1,049.97
MCCLAIN, DELORES JEAN .....	13,094.31
MCGEE, CHARLENE REBECCA .....	13,487.05
MCINTOSH, MICHAEL RAY .....	14,853.11
MCQUEEN, JACQUELYN .....	14,470.96
MILKOWSKI, LAWRENCE EDWIN .....	13,940.83
MORONEY, MARY CAMILLE .....	2,162.34
MORRIS, MICHELLE DENISE .....	14,288.18
MURPHY, LUISE I .....	1,990.70
MURPHY, SHARON MARIE .....	13,354.71
NIED, KATHLEEN ROSE .....	10,560.12
NORBY, LINDA LEE .....	12,054.87
OSIFALUJO, ALFRIEDA .....	13,224.40
OSORIO, ANA CLEOFE .....	1,625.64
PACHUT, BARBARA WLADYSLAWA .....	269.59
PAGE, IDERIA ANN .....	13,956.80
PARTENACH, PATRICIA JEAN .....	2,192.01
POGOR, DOLORES MARY .....	6,009.49
PURNELL, SHARON DENISE .....	285.36
RADCLIFFE, THOMAS ALBERT .....	9,155.30
RHODES, MARY KAY .....	13,906.23
ROBERSON, CAROLYN ANN .....	551.78
ROBERSON, CAROLYN ANN .....	14,464.10
RODER, CYNTHIA ANN .....	14,349.67
RODRIGUEZ O'KEEFE, MARIA .....	12,640.36
ROGERS, MARLENE JORY .....	12,828.68
SANDE, PATRICIA ANNE .....	38.80
SANDE, PATRICIA ANNE .....	14,292.28
SANTIAGO PFEIFER, MARIA VIRGEN .....	15,488.03
SARNO, LYNN GAYL .....	25.96
SCHLAK, L ENAJ .....	11,676.04
SECOR, MARGARET MARY .....	2,363.85
SMITH, RICHARD GRAY .....	21,089.07
STARCEVICH, PATRICIA J .....	14,304.48
STEWART, FELICIA PATRICIA .....	15,547.92
STONE, SANDRA RAE .....	12,559.34
SUTALO, MARTHA MARIE .....	1,917.28
THOMPSON, DOROTHY JEAN .....	62.74
VANNA, KATHLEEN M .....	289.51
VASSEL, BETTYE JEAN .....	187.50
WALCOTT, CHERRY .....	17,684.36
WEINSTEIN, JEANNE L .....	9,540.45
WILSON HORTON, SANDRA LAVERNE .....	13,136.81
ZAMBRANO, BERNICE ANN .....	13,375.11
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>1,068,393.21</b>

**Contract Refund**

KADOW, MARY ANN .....	8,949.57
WEINSTEIN, MARSHA L .....	1,881.64
<b>TOTAL CONTRACT REFUND .....</b>	<b>10,831.21</b>

**Excess Contributions**

ALI, AKTHAR P. ....	156.05
ALI, KERMAN H. ....	39.88
BANKS, KRISTI L. ....	35.60
BELL, CLEXCELL. ....	73.68
BETINIS, DEMETRIOS EMANUEL. ....	15.02
BLACKWELL, HEIDI MARIE. ....	29.56
BRIZUELA, MARISOL. ....	28.97
CHILDS-CHATMAN, MONIQUE C. ....	77.44
COLEMAN-ANDERSON, VICTORIA L. ....	36.50
COOK, CHRISTINE K. ....	92.52
CURTIS, MATTHEW D. ....	70.77
EDWARDS, VIVIAN BURKS. ....	23.49
EWING, STACY C. ....	16.45
FISHER, MARLENE R. ....	15.83
GALLAGHER, ERIN C. ....	21.06
GILBERT, ATHENA NICOLOPULOS. ....	192.83
GODBOLD, LOLITA. ....	26.64
GRADY, LISA MARIA. ....	121.28
HALL, KIMBERLY SHEA. ....	6.62
HARRIS-OVERBY, JOSEPHINE J. ....	60.72
HAWLEY, BETH. ....	33.70
HEBERT, GERALYN M. ....	7.09
HERRERA, ALICIA. ....	73.94
JOHNSON, CAMILLE. ....	210.21
KRADMAN, JASON D. ....	31.05
LABLAIKS, VALERIE A. ....	20.01
LEE, JEONG EUN. ....	10.56
LEVY, BONNIE B. ....	30.25
LEWIS, DUANE. ....	462.74
LOCKE, DUDLEY. ....	6.13
LYDON, JEREMY MICHAEL. ....	6.52
MASK, MALIKA J. ....	21.62
MEHZUN, HARNET. ....	8.78
MIKULSKI, MATTHEW J. ....	19.86
NATHAN, MATTYE S. ....	222.65
RAPIER, TIRONDA L. ....	215.13
RERUCHA, MICHAEL WILLIAM. ....	28.87
ROBINSON, DENEEN. ....	82.73
ROBINSON, MARVIN L. ....	38.32
SALTER, JEROME A. ....	378.13
SCHMITZ, CHRISTINE ANGELIQUE. ....	125.82
SEIDU-FUSEINI, HABIBA BEBE. ....	24.94
SHELTON, DERRICK. ....	21.75
SMITH, MIRIAM ABNER. ....	19.57
STRAUSS, FREDRICA. ....	35.14
VILLAREAL, ENRIQUE. ....	60.59
WALKER, LYNDESEY JOY. ....	10.43
WASHINGTON, CARRIE F. ....	247.85
WILLIAMS, WILMA. ....	5.47
WILSON, SONIA. ....	7.59
WRIGHT, JEFFREY. ....	82.75
<b>TOTAL EXCESS CONTRIBUTIONS. ....</b>	<b>3,691.10</b>

**Other**

DAVIS, ROSITA .....	5,806.41
ENGLISH, MARCIA G .....	6,008.66
GAGNON, ALFRED J .....	14,722.90
HERNANDEZ, GLORIA C .....	3,620.96
LABLAIKS, VALERIE A .....	18,887.24
SCHMITZ, CHRISTINE ANGELIQUE .....	66,600.88
SMITH, LAVERN .....	13,840.61
<b>TOTAL OTHER .....</b>	<b>129,487.66</b>

**Survivor Contributions**

AARONS, ANTHONY DAVID .....	13,718.75
ADAMS, AUDELL MARILYN .....	17,459.82
ALI, AKTHAR P .....	133.39
ALLEGREZZA, RANDY COOPER .....	17,676.60
AMOS, MARIETTA .....	16,368.21
ANDERSON, BEVERLY JEAN .....	15,325.07
ANDERSON, LORRAINE .....	14,510.33
ANDREWS, ANITA LOUISE .....	3,394.74
ANGLIN, ADRIENNE R .....	14,772.69
APEL, VIRGINIA ILSE .....	12,318.85
ATHAR, ALIA NASREEN .....	4,139.25
AUSET SHAKARI, ASHINA SHEMSUT .....	7,897.49
BAILEY, BEVERLY GLYNN .....	16,404.95
BAKER, SALLY .....	12,305.82
BALDINI, BARBARA ANNE .....	9,632.01
BANKS, SHEILA DIANE .....	13,739.65
BARRON, LINDA DIANNE .....	12,097.01
BAUSWELL, LILLIAN W .....	9,126.45
BECKER, BARBARA JANICE .....	11,995.80
BELL, DAISY JUNE .....	10,212.98
BELL, LINDA ERVINS .....	17,250.60
BENANDE, THERESA MARIE .....	7,311.88
BENSHOOF, MARY ELIZABETH .....	13,172.03
BERNAS, FLORECITA FUENTES .....	11,977.82
BESSER, NANCY LYNN .....	11,264.16
BILLINGHAM, JOAN MARIE .....	17,030.57
BOEHM, BONNIE SUSAN .....	14,606.39
BOKOR, NANCY ROSS .....	15,301.66
BONNER, WILLIAM PAUL .....	13,902.46
BOOKER, DESIREE L .....	14,434.84
BOTHWELL, SHARON .....	1,865.57
BRIGGS, CAROL JEANNE .....	18,784.19
BRNA, CAROLYN JOYCE .....	15,243.92
BRONSWICK, SUSAN BETH .....	13,275.18
BROOKS, JUDY ANN .....	15,816.36
BROUGHTON, PINKIE MARIE .....	8,194.70
BROWN, KATHERINE G .....	16,326.87
BROWN, NORMA JEAN .....	14,510.04
BROWN HAYNES, SHARON DENISE .....	16,939.30
BRUSKY, ELLEN M .....	6,394.12
BUCHANAN, LINDA .....	14,195.60

BUCKNER, DONZELLA ANITA .....	10,722.66
BUFFORD, ANTOINETTE .....	14,530.12
BULLOCK, ANNIE .....	18,569.88
BURTON, ARWILDA MAYOLA .....	16,675.21
BUTERA, CANDACE FELICIA .....	15,507.50
CAKULS, VERONICA CORTES .....	15,286.71
CAMPBELL, ROSEMARY .....	13,348.88
CANTER-MARKS, JOAN ROBBIN .....	13,814.70
CASEY, MARY ANN .....	16,148.56
CERDA, MARTHA ANNE .....	13,344.86
CHANDLER, BRENDA ANN .....	14,471.15
CHANEY, ROBERT .....	5,194.36
CHAPMAN, CARITA A .....	17,608.71
CHEN, DONNA .....	16,860.05
CHEPEL, WILLIAM LEO .....	2,521.68
CID, REBECCA .....	14,987.72
COFFEY, CAROL JOYCE .....	8,462.57
COHEN, DEBORAH KAREN .....	14,736.14
COLEMAN, SHARON ANNETTE .....	16,035.49
COLON, VICTOR MODESTO .....	16,307.56
COLVIN, BENNIE .....	12,275.47
CORONADO, JESSE ROBERT .....	13,950.84
COUSINS, BARBARA A .....	15,453.84
CRANE, ANNE JANET .....	9,750.39
CROMER, NANCY B .....	1,475.75
DAILEY, ELIZABETH ANN .....	19,818.81
DATES, JESSIE MAE .....	13,273.24
DAUGHERTY, EDWIN ALLEN .....	11,961.15
DAVIS, CYNTHIA JENKINS .....	12,329.43
DAVIS, ROSITA .....	9,489.60
DAVIS-EVES, SHIRLEY VIRGINIA .....	15,021.93
DAVIS-ROSE, SANDRA M .....	2,741.64
DE LA CRUZ, REY E .....	13,536.82
DEAN, DEBORAH LYNNE .....	19,464.62
DELANEY, CRISTINA B .....	16,039.60
DENMAN, FRANCES JEAN .....	16,256.52
DEVEREAUX, ROSEMARY AGNES .....	16,990.77
DIGGS, CARA L .....	23,236.74
DIGGS, SARA CHARLENE .....	11,232.01
DIORI, ESTHER MONICA .....	14,421.95
DOMOVIC, DAVID JOSEPH .....	24,833.53
DORALL, LONI J .....	8,280.52
DOROSHOW, MARILYN .....	4,639.47
DORSEY, ROXOLA ANN .....	10,516.76
DOUGLAS, YOLANDA MARIA .....	16,359.16
DRAPER, LUCILLE .....	12,879.63
DREW, GWENDOLYN ROSS .....	14,659.24
DUCHEN, JERRY E .....	17,183.62
EASTER, LINDA .....	9,853.78
EASTMAN, JANICE BLANCHE .....	11,586.29
ECHOLS, ROSE MARIE .....	14,697.66
EDSELL, PATRICIA ROSALYN .....	14,380.49
EGONMWAN, VINCENT UGIAGBE .....	10,103.54
EICH, LINDA JOAN .....	15,312.09

ELIMON, LYNDA J . . . . .	11,615.55
ELLIOTT, GAYL PATRICIA . . . . .	13,993.80
ELLIS, SALLIE MAE . . . . .	15,956.02
ELMORE, BARRY K. . . . .	16,228.95
ERACI, KATHLEEN JESSICA . . . . .	12,923.19
ERICKSON, NORMA . . . . .	4,755.91
ERVES, VERNETTA AVA . . . . .	9,382.01
ESCALANTE, LUZ . . . . .	12,249.88
ESHO, MORADEUN J . . . . .	6,370.05
EVANS, ALICE LEE . . . . .	12,650.08
EVANS, STEPHANIE M . . . . .	13,509.41
EVERMANN, RUTH ANN . . . . .	16,807.86
FENNELL, CATHERINE AGNES . . . . .	12,584.43
FIGURACION, MARCELINA DE JOYA . . . . .	10,165.79
FLETTER, ROSEMARY . . . . .	11,731.44
FOGELBERG, LYNN MARIE . . . . .	14,783.05
FOLEY, PEGGY SUE . . . . .	18,414.18
FOLUKE, RASHIDA . . . . .	14,857.70
FORD, DEBRA LYNN . . . . .	12,942.80
FRANKS, ELOISE . . . . .	13,814.13
FRANSEN, CHRISTINE I . . . . .	16,732.20
FRAZIER, PAMELA JEAN . . . . .	9,185.32
FRIEL, MARYSOL . . . . .	9,866.02
FULLER, CLARENCE . . . . .	15,931.99
GAMBLE, DENISE MICHELLE . . . . .	24,428.96
GAMSU, KAREN FERN . . . . .	14,896.14
GARMAN, DENISE J . . . . .	844.19
GARRETT, ROSETTA ANNETTE . . . . .	13,215.92
GARSON, JUDITH MARIE . . . . .	11,783.00
GEDDES, LINDA MERSHELL . . . . .	13,631.02
GENELLY, KAREN N . . . . .	14,978.31
GERENA, NORMA I . . . . .	7,817.50
GIBBS, ALMA JEAN . . . . .	16,292.82
GIBSON, GLORIA JEAN . . . . .	15,240.79
GILL, SHARON GEAN . . . . .	12,445.57
GLASS, BRENETTA VENIETIA . . . . .	20,612.74
GLEASON, MARY LUCILLE . . . . .	11,698.56
GOLD, BELINDA G . . . . .	14,447.32
GOLD, KAREN SUE . . . . .	14,942.53
GOLDBERG, SUSAN H . . . . .	16,864.56
GOLDEN, JAMES EDWARD . . . . .	10,713.03
GORDON, THERESA . . . . .	4,314.12
GORNER, JACQUELINE L . . . . .	17,940.88
GRAY, PHYLLIS ANNE . . . . .	15,800.39
GREGOIRE, OBAJA . . . . .	15,667.44
GRIFFIN, SONJA . . . . .	18,832.20
GRIMES, KATHERINE BEATRICE . . . . .	12,532.00
GUILLERMO, LINDA . . . . .	13,553.54
GUILLERMO, RUTHERLYN IREMEDIO . . . . .	11,909.63
HABTEMICHAEL, ENDALE . . . . .	10,664.80
HADLEY-KONRATH, DEBRA LYNN . . . . .	14,565.76
HAGEN, MAUREEN ANN . . . . .	11,454.90
HAMILTON, PATRICK WESTLY . . . . .	7,749.90
HAMMER, BARBARA ANN . . . . .	14,602.38

HANCHUK, MARTA .....	7,108.36
HANDLEY, EDNA MAE .....	9,795.71
HANDSCHUH, MICHELE C .....	16,710.22
HARRELL, MARTHA .....	11,833.06
HARRIS, BARBARA ANN .....	15,431.58
HARRIS, LOIS ELLEN .....	11,150.69
HARRIS, SAUNDRA J .....	14,842.46
HARRIS-OVERBY, JOSEPHINE J .....	400.04
HAVLIK, MARILYN KLAZURA .....	16,374.52
HEDLUND, EVE LINDA .....	15,064.43
HEFNER, MARY CATHERINE .....	14,543.91
HERNANDEZ, ENEIDA .....	13,340.04
HICKS, ADRIENNE JOY .....	10,880.88
HOGAN, MARY ALICE .....	11,536.79
HOLMAN, LARRY EDWARD .....	13,208.42
HOLMES, ANITA HARRIET .....	12,475.54
HONEYWOOD, NORVELLA D .....	20,252.06
HOUSER, DIANE JOAN .....	9,587.12
HUDSON, MARGARET LORRAINE .....	14,456.74
HUMPHREY, AUDRIA .....	5,100.09
HUNTER, DEBORAH JULIETT .....	14,856.95
HUSA, ROBERT CHARLES .....	15,803.73
IRELAND, CAROL DIANE .....	14,663.19
IVY, JUANITA L .....	13,207.11
JACKSON, DEBORAH ANN .....	11,443.65
JACKSON, PAULA SUZANNE .....	14,846.50
JACKSON, SANDRA .....	19,789.40
JANCZY, THERESA .....	12,520.92
JANN, LYNDA GAIL .....	13,336.14
JASMICK, ADAM .....	15,782.26
JEFFRIES, NECIA ROBERTA .....	12,664.84
JOHNSON, DEBRA LOUISE .....	13,573.09
JOHNSON, MARY ELLEN .....	10,063.04
JOHNSON, RUTH ALANE .....	15,144.95
JOHNSON, VIRGINIA DARLYCE .....	14,448.60
JONES, GENISE VERDELL .....	18,110.46
JONES, JANIS R .....	16,285.70
JONES, LAURENCE E .....	15,394.14
JONES, RENAE J .....	1,749.19
JORDAN, FERRY LEE .....	11,860.75
KAHNOVITCH, ANDREA S .....	12,369.41
KALAS, CONSTANCE .....	15,946.48
KARLSON, INGER M .....	237.51
KARONIS, IOANNIS .....	5,842.50
KEITH, MARGARET MARY .....	14,672.67
KELLY, SANDRA ROSEMARY .....	13,654.56
KHAN, FATIMAH TAUHEEDAH .....	13,761.44
KHAN, MUSARRAT JEHAN .....	15,033.09
KILLEAN, RITA ANN .....	10,165.93
KIMMEL, CAROL R .....	4,793.10
KIRNBAUER, LYNN MARIA .....	8,567.22
KNOX, DEBORAH JOYCE .....	19,450.27
KNOX, DENISE ELAINE .....	14,133.08
KOPCZYNSKI, DOUGLAS .....	14,061.77

KORSE, KATHLEEN M . . . . .	15,501.59
KOWALCZYK, CANDACE MARTHA . . . . .	14,743.72
KOWALCZYK, GERALD BRUNO . . . . .	14,117.34
KRYNSKI, YOLANTA BARBARA . . . . .	11,582.35
KUBISTA, PHYLISS JOYCE . . . . .	751.19
LACEY, WAYNE . . . . .	6,461.74
LADD, SUE BERTHA . . . . .	19,589.76
LAMBERT, DONNA MILLER . . . . .	15,895.11
LANFAIR, LYNN A . . . . .	17,126.73
LATHAM, PHYLLIS LYNN . . . . .	15,061.16
LAWRENCE, JOSEPH WILLIE . . . . .	15,395.16
LEBLANC, CHERYL MONGIE . . . . .	19,009.23
LEKKAS, ANGELA . . . . .	13,959.46
LIGGANS, CORNELIA ARNITRA . . . . .	14,540.12
LILLY, LENA FAYE . . . . .	14,926.08
LISANTI, MARIA . . . . .	12,769.70
LONG, IRMA JEAN . . . . .	15,425.77
LONGSTREET, PAMELA DORIS . . . . .	14,453.76
LORDE, BARBARA P . . . . .	11,903.07
LOVE, PAULINE . . . . .	4,952.34
LOVELACE, CYNTHIA PATRICIA . . . . .	13,568.66
LUCAS, ROBERT LAWRENCE . . . . .	17,885.04
MACEY, PATRICIA JOANNE . . . . .	12,842.54
MACKEY, CHERYL ANN . . . . .	12,167.54
MAHER, JOAN MARIE . . . . .	12,305.52
MALTBIA, JOYCE JUNETTE . . . . .	8,761.15
MANCE, STEVEN CHARLES . . . . .	9,902.47
MANNO, ANDREW SALVATORE . . . . .	17,856.25
MARGARIS, JULIA DESPINA . . . . .	13,435.50
MARKS, MAURICE SYLVESTER . . . . .	15,249.29
MARSHALL, THERESA ELIZABETH . . . . .	15,650.08
MARTIN, MARIE HELENE . . . . .	4,092.36
MARTINEZ, JUANITA . . . . .	18,093.73
MAYS, CHARLOTTE . . . . .	5,327.79
MCBRIDE, BARBARA ANN . . . . .	6,243.83
MCCLAIN, DELORES JEAN . . . . .	15,644.77
MCCLINTON, EMMA J . . . . .	13,449.48
MCGEE, CHARLENE REBECCA . . . . .	13,745.30
MCGUIRE, JUDITH A . . . . .	13,292.73
MCINTOSH, MICHAEL RAY . . . . .	15,985.36
MCKINLEY, MARTHA RAYE . . . . .	13,477.62
MCNEIL, JOYCE ANN . . . . .	13,225.17
MCQUEEN, JACQUELYN . . . . .	15,100.25
MENDRO, DONALD N . . . . .	19,843.57
MERRICK, WILLIE MAE . . . . .	11,183.30
MERRITY, DORIS LAVERNE . . . . .	18,366.55
MEYER, HAL LOUIS . . . . .	16,219.28
MILLER, GUY R . . . . .	2,737.49
MILLER, SHEILA THERESA . . . . .	15,720.03
MILLER-DANZY, LINDA G . . . . .	13,815.04
MILLHOUSE, RITA FAYE . . . . .	15,719.20
MITCHELL, BEATRICE . . . . .	15,480.11
MITCHELL, CHARLOTTE MAE . . . . .	14,595.72
MOORE, CATHERINE DELORES . . . . .	15,085.96



MOSKOWITZ, MARK STEVEN	12,930.14
MUÑOZ, CARLOS	24,571.61
MURPHY, SHARON MARIE	16,354.56
NATALE, ARLENE MARIE	10,909.59
NELSON, SUSAN JANE	15,035.89
NEWTON-HOLLAND, DONNA JEAN	20,816.28
NOBLES, CELIA	7,117.90
NOLDEN, JEWEL DEAN	15,860.61
NUSBAUM, SUSAN E	12,723.31
NYGREN, CHRISTINE ANNE	12,804.77
O'ROURKE, KATHLEEN ANNE	12,532.28
OCONNOR, TIMOTHY JOHN	19,562.86
OGDEN, JOYCE LYNN	13,569.23
OLBRYCHOWSKI, WANDA I.	9,337.52
OLDS, MATTIE MAE	16,217.82
OSIFALUJO, ALFRIEDA	14,196.88
OTERO, REINA	13,427.73
OYENEYIN, ROSETTA	12,017.42
PACE, MAMIE R	15,788.87
PAGAN, CARMEN A	15,103.86
PASCUAL, SUSANA MARIA	910.98
PASTER, LORELEI ALMA	11,504.07
PECK, BARBARA JEAN	11,181.64
PERRY, PHYLLIS VICTORIA	10,359.27
PINEDA, GRACE M	11,139.58
PINTO, NELLY REBECA	9,697.00
PITTS, MARSHA M.	14,016.18
POWELL, ELEANOR	9,503.57
POY, PAULETTE	15,738.47
POZNIAK, KATHLEEN MARIE	12,632.87
PRESIDENT, ANITA CURTIS	15,179.93
PRINCE, MARY HELEN	11,598.95
RADCLIFFE, THOMAS ALBERT	15,085.44
RADOSAV, PERSIDA L	13,849.47
RAGSDALE, KATHERINE S	15,328.61
RAGSDALE, RONALD JOSEPH	14,651.76
RAIN, CHASSAPPI N	3,286.82
RANDELL, HARRY	23,896.51
RAPPAPORT, SUSAN LYNN	11,433.60
RAYBON, BEVERLY LARAINÉ	13,411.69
RAZO, CARMELA HERRERA	15,684.32
REEVES, JOY ANNE	12,229.98
REYES, LYDIA ESTHER	8,328.34
REYNOLDS, JACQUELINE DELORIS	12,850.57
REYNOLDS, LINDA JOY	14,370.38
RICHTER, CHRISTINA MARIE	14,613.19
RILEY, PATRICIA ANN	14,882.76
RIVERA, AMANDA	20,640.34
RIVERA, ELISA A	11,022.25
ROBERSON, CAROLYN ANN	15,115.37
ROBERTS, JOANN DEAN	23,478.85
ROBERTS, NANCY JO	14,081.34
ROBINSON, JO ANN	13,917.70
ROBINSON, MARY LOUISE	12,988.55

RODRIGUEZ-BADILLO, GUILLERMINA .....	10,342.21
ROGERS, MARY JEAN .....	13,212.60
ROLDAN, AMARILYS .....	13,229.72
RUDY, FRANKIE LEE .....	12,763.31
RYAN, CAROL .....	15,050.68
SAIKI, ALISON RUTH .....	16,528.87
SALINAS, BLANCA IRIS .....	16,130.97
SANDE, PATRICIA ANNE .....	14,801.02
SANFORD, SANDRA .....	14,489.97
SANTIAGO, MARIA MERCEDES .....	5,430.64
SCHAFFNER, TRUDY MICHELE .....	14,884.71
SCHREMP, KATHRYN ELIZABETH .....	10,319.08
SCOTT, ANITA LOUISE .....	15,037.17
SCOTT, MARILYN COLE .....	17,736.15
SCOTT, PAULA J. ....	7,086.40
SECOR, MARGARET MARY .....	7,913.37
SHANAHAN, RICHARD STEPHEN .....	14,386.05
SHARP, CAROL ANN .....	15,731.00
SHAW, ADRIENNE GALE .....	16,526.98
SIFUENTES, BEATRICE .....	12,749.01
SINDEWALD, KATHY .....	14,961.13
SMILEY, BETTIE A. ....	6,724.93
SMITH, ALICE FAY .....	14,288.23
SMITH, ARLENE .....	14,999.51
SMITH, SANDRA ANNE .....	16,616.41
SMOTHERS, MARY ANN .....	17,585.31
SOLIS, LUZ MARIA BARRIOS .....	20,393.74
SPAGNOLO, LYDIA .....	14,745.44
STANCIKAS, HELENA B. ....	12,513.70
STARCEVICH, PATRICIA J. ....	14,770.26
STASIAK, ALBIN RICHARD .....	6,271.70
STEINER, DEBBIE J. ....	10,231.61
STEPHENS, WAYNE JESUS .....	15,624.70
STEWART, DANIEL MATTHEW .....	13,952.03
STEWART, FELICIA PATRICIA .....	18,891.33
STONE, SANDRA RAE .....	14,456.07
SULSKI, PATRICIA ANN .....	15,186.39
SWEISS, SIHAM GUBRAIEL .....	10,981.56
TANG, SHARON MARIE .....	11,224.72
TART, LINDA SYLVIA .....	11,123.91
TATE, FERN PATRICE .....	11,566.81
TAYLOR, CASSANDRA ANITA .....	13,666.31
TEAMER, ALTHEA FRAZIER .....	14,125.82
THEODORE, JOANNA DARCELLA .....	19,272.42
THOMPSON, JOYCE B .....	16,117.85
THOMPSON, MAXINE .....	12,652.68
TILLMAN, JIMMY LEE .....	13,348.35
TORAN, CLARENCE PHILLIP .....	16,259.85
TREBOTICH, JO ANN .....	11,944.49
TUCKER, DONALD LAMAR .....	15,438.47
TURKIN, BARBARA .....	15,883.68
TWAROWSKI, JOSEPH VICTOR FRANCIS .....	13,892.74
VAIL, KATHLEEN MARY .....	11,684.39
VASSEL, BETTYE JEAN .....	14,238.16

VIGNETTES, MAYDA .....	7,084.65
WALKER, EMMERA .....	17,079.46
WALKER, PAULITA .....	14,688.64
WASHINGTON, KATHERINE .....	13,771.53
WASZAK, MIRANDA .....	11,894.92
WEINER, QUEEN ESTHER .....	15,520.65
WELCH, QUEEN ESTHER .....	13,766.06
WELLS, CAROLYN G .....	14,227.91
WELLS, ETHEL JEAN .....	14,141.75
WELLS, VAN LAMONT .....	10,497.20
WERNICK-IRELAND, JOANNE DALE .....	14,062.74
WHALEN, DEIRDRE MAUREEN .....	17,188.89
WHITEHEAD, CHARLEAN .....	16,375.08
WHITING, JOSIE BERNICE .....	14,800.21
WHITLER, JACQUELYN FAE .....	11,873.80
WILSON, LAURA ANN .....	13,632.70
WOJCIESZEK, CYNTHIA THERESA .....	17,838.16
ZACHARY-BENSON, CAROLYN .....	13,159.46
ZILZ, SANDRA K .....	4,697.74
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>5,094,398.19</b>

### Termination Refunds

ABATON, LILLIAN .....	15.80
AKIN, IMANI .....	25,615.73
ALICEA, YOCASTA ALTAGRACIA .....	73,022.58
ARNOLD, YVETTE M .....	32,567.83
ARZUAGA, CARLOS ALBERTO .....	6,211.05
AUSTIN WEATHERLY, NIA N .....	15.45
BANKS, KRISTI L .....	32,789.94
BANUELOS, KORINA VANESSA .....	42,987.27
BANUELOS, KORINA VANESSA .....	1,143.76
BARNEY, CHARLES A .....	7,320.38
BARRETT, ELIZABETH B .....	8,890.84
BEARD, LYNISE J .....	1,277.41
BEASLEY-GREEN, VENISA ANTOINETTE .....	6,759.75
BEATTIE, MARGARET .....	14,216.81
BELL, SALEETRA SHARELLE .....	4,031.11
BEVERLY, ROBERT EARL .....	22.10
BILLIMACK, PATRICE H .....	9,129.88
BLACKWELL, HEIDI MARIE .....	17,830.58
BLACKWOOD, JAMES V .....	14,604.06
BLAKE, MARIN ALICE .....	20,922.62
BLETSON-WALKER, CONSTANCE B .....	12.73
BOUDOURIS, SOPHIA .....	1,956.15
BOULTON, JENNIFER .....	18.72
BOYKIN, CAROLYN ROBINSON .....	55,083.46
BRICE, ERROL .....	19.04
BRIZUELA, MARISOL .....	14,167.10
BROWN, FASTIMA MARIA .....	16.82
BROWN, JOSHUA D .....	8,970.31
BROWN, PHILLIP H .....	1,223.49
BROWN, ROBERT L .....	448.00
BROWN, SHANTISE MONIQUE .....	12,861.74

BROWN JOHNSON, SHARON L . . . . .	1,956.65
BUCK, THOMAS C . . . . .	7,134.96
BUSH, NORMA LOUISE . . . . .	5.46
BUTLER, ANNE MARIE . . . . .	33,168.50
BUTLER, SUMMER M . . . . .	3,749.21
CALDERON FIGUEROA, CARMEN I . . . . .	97.38
CALDWELL, AMY E . . . . .	10.45
CAMPBELL, KATHERINE E . . . . .	40,716.17
CARRION ALVAREZ, ANA M . . . . .	401.04
CHAMBERS, JAMES D . . . . .	20.49
CHARVAT, GLENN R . . . . .	14.02
CHILDS-CHATMAN, MONIQUE C . . . . .	64.98
CHO, MELISSA KUMSUK . . . . .	10.02
COLEY, JUANA D . . . . .	5.47
COLYER, DANIELLE E . . . . .	3,283.57
COOK, CHRISTINE K . . . . .	17,301.55
COOPER, KAREN ANNTONETTE . . . . .	10.01
CRAWFORD, TAMMY . . . . .	1,813.50
CUCCHETTI, SUZANNE . . . . .	13,799.79
CUNNINGHAM, SUE A . . . . .	7,967.55
CURTIS, MATTHEW D . . . . .	22,169.22
DAVIS, ANTHONY . . . . .	59,861.50
DAVIS, CANDACE M . . . . .	8,332.56
DAVIS, CAROLYN J . . . . .	8.78
DAVIS, EDWARD CAMERON . . . . .	4,556.37
DAVIS, LONZITA M . . . . .	326.86
DAVIS, LOUIS H . . . . .	12.74
DELANEY, LESLIE MILAS . . . . .	5.91
DHALIWAL, NEELAMJIT K . . . . .	20,829.66
DIMOS, MATTHEW JAMES . . . . .	21,570.17
DUBLIS, DAVID EDWARD . . . . .	46.99
DUNCAN, MAUREEN DANIELLE . . . . .	355.85
EMANUEL, ELISABETH . . . . .	23,211.52
ENGLISH JR, MARVIN G . . . . .	4,050.02
ERVIN, JOSEPH L . . . . .	15.61
EVANS, JASON W . . . . .	23,173.15
EVERETT, JOHN H . . . . .	77.66
EWING, STACY C . . . . .	8,181.03
FALLS, SHANKA L . . . . .	19.74
FEDORCHAK, MARY E . . . . .	3,108.63
FERGUSON, CLORA D . . . . .	7,403.29
FLEISCHLI, MARGARET . . . . .	5,472.46
FLOYD, LARRY D . . . . .	19.45
FLYNN, NORA KATHERINE . . . . .	15,343.29
FREEMAN, FREDERICK . . . . .	718.94
FUGITT, TANYA TIKA . . . . .	361.71
GA'STON, JEFFERY . . . . .	2,287.30
GAITAN HERNANDEZ, SARA M . . . . .	33,025.45
GALLAGHER, AUDREY T . . . . .	9,422.83
GAMMON, JEVON D . . . . .	713.84
GHERST, CHERYL L . . . . .	941.96
GIANNONI, CYNTHIA LYNN . . . . .	47.81
GODBOLD, LOLITA . . . . .	30,715.46
GOODMAN, FRANCISCA V . . . . .	10,102.36

GORDON, ASHLEY L.....	1,317.50
GORENSTEIN, REESA DEBORAH.....	11,281.98
GRADY, LISA MARIA.....	62,850.76
GRIFFIN, KEVIN J.....	26,024.80
HALL, KIMBERLY SHEA.....	17,975.33
HALL MODACURE, ALICIA L.....	22.36
HARDEN, BRISBANE.....	19.74
HARNISH, JASON A.....	954.83
HARSTON, ETHA NELL.....	6.37
HARVEY, LIANNE A.....	26,450.24
HAWLEY, BETH.....	3,058.66
HAWLEY, BETH.....	4,751.43
HAYTHORNE, SANDRA LANELL.....	11.81
HENNELLY, KAREN.....	1,724.26
HENRY, LARITA DENISE.....	55,944.82
HERNANDEZ, MELISSA G.....	17,384.69
HERRERA, ALICIA.....	13,216.67
HILTZ, VIRGINIA A.....	9,045.27
HINKLE-SASSER, ROVELLA.....	248.12
HODGES, ROBERT JOSEPH.....	22,810.39
HOLLIDGE, ADAM N.....	995.96
HOPKINS, DEBORAH J.....	13.64
HOUSTON TAIWO, CAMILLE I.....	2,862.41
HUBBARD-JAMES, VERINER.....	2,769.28
IBEABUCHI, CONSTANCE ROSELINE.....	18.82
IVERSON, JOHNNIE.....	17,385.58
JACKSON, ERNESTINE.....	15.92
JACKSON, JADE.....	5,914.46
JACKSON, LOREN B.....	18,995.91
JARRETT, DAPHNE LOLITA.....	25,590.72
JENKINS, SHANNON R.....	1,683.55
JOHNSON, APRIL ALEXIS.....	6,928.51
JOHNSON, LORI.....	11,032.24
JONES, CARL EDWARD.....	17.87
JONES, LONDON.....	16.83
JONES-WILLIS, BRENDA C.....	7.29
KANE, JOHN P.....	4,528.34
KAPIS, MIKE B.....	8.19
KARWOWSKI, JOSEPH R.....	9.55
KATZ, ALYSE F.....	17,225.35
KELLY, LADONNA DAVID.....	60,315.17
KENEBREW, LEONARD DARRYL.....	427.50
KEUNING, TENA C.....	4,481.32
KNOWLES, STACEY L.....	14,317.16
KOSHY, ACHAMMA G.....	343.70
KRADMAN, JASON D.....	8,537.06
LABLAIKS, VALERIE A.....	9,599.73
LAWS, JANICE L.....	6,280.30
LEE, JEONG EUN.....	15,377.94
LEE, LISA FRAN.....	5,600.64
LEGARRETA, MINERVA.....	10.91
LEGRAND, PETER R.....	9.04
LERDAL, JANOVA LYNN.....	5,868.62
LEWIS, DUANE.....	5,945.26

LINDSEY, RAMONA DALLUM .....	4,436.94
LOKKEN, ERIK KRISTIAN .....	12,639.11
LYDON, JEREMY MICHAEL .....	88,275.92
MAGANA, LISA M .....	33,339.81
MALLOCH, DARREL D .....	6,484.81
MALONE BICKEL, REBECCA .....	14,006.00
MANDRELL, REBEKAH L .....	7,322.22
MARCOTTE, RACHEL A .....	6,326.71
MARTINEZ, MARIA A .....	10.49
MATHIS, TALETHA N .....	420.75
MCELWEE, MISTY M .....	18.64
MCFADDEN, KATHLEEN P .....	5,749.32
MCKIE, MICHAEL S .....	3,698.37
MCLEMORE, ANGELA R .....	6,018.32
MEADOWS, ADELE .....	504.84
MEHZUN, HARNET .....	75,394.97
MIKULSKI, MATTHEW J .....	8,431.17
MILLER, LINDA FAYE .....	84,335.16
MITCHELL, JOANNE .....	19.83
MONARREZ, JUAN .....	548.67
MONROE, ANGELA .....	26,844.25
MOORE, SAM PATRICK .....	2,888.57
MOORE, SHARON R .....	18.99
MORALES, TIMON JAY .....	35,417.70
MORRIS, KELLY CLAIRE .....	28,523.86
MOSS, JILL A .....	34,145.00
MUNRO, NORA L .....	8,984.56
NATHAN, MATTYE S .....	3,358.15
NEWMAN, STEVEN M .....	12,868.64
NICHOLS, MALCOLM E .....	1,392.17
NIERMAN, BRIAN E .....	11,163.07
NIVEN, JOANNA L .....	3,085.56
NORDGREN, ERIK .....	28,312.19
NOVICK, CARA I .....	18,660.45
NUNO, FRANCISCO L .....	666.53
O'KEEFE, SARAH J .....	25,495.13
OFNER, JENNIFER S .....	13,921.39
OMOH, PATRICIA IAKHIEFO .....	20.34
OXTOBY, MARY CHRISTINA .....	2,451.83
PALMARES, FLORENCIA .....	26,984.28
PAYNE, CHARLEMAGNE P .....	2,078.89
PIPER, MOLLI T .....	684.86
PORTER, KEVIN .....	19.04
PRALL, KENNETH C .....	8.50
PUGH, KENNETH .....	8,961.00
PURNELL, KENNETHA .....	15.01
PYLES, LARRY .....	22,008.25
RAPIER, TIRONDA L .....	3,133.72
REEVES, TYRA L .....	4,641.15
REINHARDT, CARYL DIANE .....	49.35
REYES, LAURA ELIZABETH .....	7,790.05
RIBERDY, RYAN L .....	1,952.12
RICHARDS, LA RITA RENAI .....	6.84
RIJOS, GABRIEL .....	6,919.89

RIOS, LUZ V . . . . .	19.74
ROBERSON, MARIAN ILISA . . . . .	2,227.93
ROBINSON, DENEEN . . . . .	61,084.58
ROBINSON, DENEEN . . . . .	71.77
ROBINSON, MARVIN L. . . . .	43,057.72
ROBINSON, MICHELLE R . . . . .	3,009.50
ROCKWOOD, MARGE A . . . . .	16.39
ROENFELDT, JULI D . . . . .	38,898.45
ROSENFELD, NANCY . . . . .	2,630.17
ROSS, CLARENCE . . . . .	27,980.52
RUDDOCK- HARRIS, SARA . . . . .	3,579.18
RUSSELL-SHARPE COLEMAN, LATANYA A . . . . .	406.26
RUTERMAN, KEITH E . . . . .	2,050.65
SALAHUDDIN, EYSHON S . . . . .	35,334.96
SALTER, JEROME A . . . . .	2,268.96
SARLO, TAMI A . . . . .	10,665.79
SAUSEDA, MAIDA . . . . .	5,252.59
SCHMITZ, CHRISTINE ANGELIQUE . . . . .	10,889.80
SEIDU-FUSEINI, HABIBA BEBE . . . . .	29,553.52
SHEPPARD, FRANCINE L . . . . .	18.30
SIGGERS, RHONDA . . . . .	24,951.21
SMITH, DARREN L . . . . .	997.02
SMITH, MIRIAM ABNER . . . . .	18,824.52
SMITH, SHAWN K . . . . .	46,456.56
SMITH, STEVEN . . . . .	2,587.94
SMITH, WILLIE JEAN . . . . .	7.29
SNYDER, RACHELLE M . . . . .	6,031.74
SOLOMON-CARTER, KAREN G . . . . .	7,982.23
STEVENS, BRENDA A . . . . .	6,267.79
STEWART, LASHAWN . . . . .	12,831.57
STOKES, DELORES ANN . . . . .	74,632.62
STURCH, KATHERINE C . . . . .	6,805.82
TAYLOR, ELIZABETH . . . . .	21.15
THARAYIL, LUKOSE CHACKO . . . . .	6.37
THARP, JAMES R . . . . .	5.46
THARP-NELSON, HEATHER . . . . .	15,131.69
THOMAS, CHANDRA ELAINE . . . . .	7.50
THOMAS-PAYNE, TONYA CHERYL . . . . .	1,218.63
THOMPSON, CARLA . . . . .	9,238.72
TOEPFER, JACK K . . . . .	688.65
TRIPLETT, ADAM . . . . .	4,212.71
TRIPLETT, WHITNEY D. . . . .	13,584.97
TURNER, MYRNA LYNETTE . . . . .	42,453.53
TIETMEYER, CATHERINE J . . . . .	6,020.27
VACEK, JEFF M . . . . .	28,305.82
VAN DUSEN, TIAH . . . . .	9,610.78
VOLBRECHT, DEBORAH ANN . . . . .	5.44
VREUGDENHIL, LISA E . . . . .	30,358.86
WALKER, CASANDRA . . . . .	589.05
WALKER, LINDSEY JOY . . . . .	18,139.54
WALKER-ELLIS, VICTORIA ANNTONETTE . . . . .	1,698.81
WASHINGTON, CARRIE F . . . . .	9,143.05
WEEMS, DORIS J . . . . .	13.47
WHITE, DOROTHY R . . . . .	15.00

WHITE, WILLIE J .....	18.99
WIELAND, SARAH L.....	26,754.85
WILLIAMS, GERTIE LEE .....	587.11
WILLIAMS, LEONARD .....	5.46
WILLIAMSON, TRACY J.....	14,951.12
WILSON, SONIA .....	25,563.35
WRIGHT, JEFFREY.....	11,103.92
ZUGHAYER, AHMAD N .....	3,948.98
ZWAGERMAN, TYLER J .....	17,034.10
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>2,869,692.02</b>

**GRAND TOTAL OF ALL REFUNDS .....** \$ 9,271,498.12

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Bland, Melvin .....	Cook .....	Teaching .....	0.8740
Brandt, Brian S .....	Central Office .....	Teaching .....	2.1500
Gonzales, Edia .....	Kelvyn Park .....	Teaching .....	7.7000
Kelly, Barbara J .....	Nightingale .....	Teaching .....	2.0000
Marsden, Frances C.....	AG Bell.....	Teaching .....	1.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.



<b>Administrative Expenses 08/01/12 – 08/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECKS, STAFF	1,894.33
AICPA DUES	MEMBERSHIP DUES, 8/1/12 - 7/31/13: HUBER	320.00
AMERICAN EXPRESS	SUBSCRIPTION RENEWAL, CRAIN'S, 8/18/12 - 8/18/13: OFFICE	99.00
	E-MAIL MINUTES	286.88
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 8/1/12 - 8/31/12	8,583.33
AON CONSULTING	HEALTH CARE CONSULTING SERVICE, 1/1/12 - 12/31/12	30,000.00
ASSOC OF PUBLIC PENSION FUND AUDITORS	MEMBERSHIP DUES, 1/1/12 - 12/31/12: JURINEK	300.00
AT & T MOBILITY	WIRELESS & DATAACCESS, 4/6/12 - 5/5/12: HUBER	111.47
	DATA ACCESS, 4/6/12 - 5/5/12: TRUSTEES	345.75
	WIRELESS & DATAACCESS, 5/6/12 - 6/5/12: HUBER	61.37
	DATA ACCESS, 5/6/12 - 6/5/12: TRUSTEES	191.72
BANKS-FALLIS, SHERON	REIMBURSE, ICFI CONF., 6/16/12 - 6/22/12: PHILADELPHIA, PA	1,194.66
	REIMBURSE, PENSION REP SEMINAR, 6/16	169.53
BOGFIRE INC.	DESIGN & LAYOUT, CTPF E-NEWS	100.00
	DESIGN & LAYOUT, MAY & JUNE E-NEWS	625.00
	DESIGN & LAYOUT, PENSION REP MATERIALS	770.00
	DESIGN & LAYOUT, TRUSTEE EDUCATION PRIORITIES MATERIAL	450.00
	DESIGN & LAYOUT, ELECTION MATERIAL	685.00
NATIONAL ASSOCIATION OF BLACK ACCOUNTANTS	JOB POSTING, CFO	285.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 7/1/12 - 7/31/12	45,600.00
BROOKS, SHARLEAN	REIMBURSE, CTPF EXPENSE REPORT, 7/1/12 - 7/31/12	20.10
BUSINESS IT	MCAFFEE SECURITY RENEWAL	2,918.35
	TRAINING, SOFTWARE & CONFIGURATION: GAJEWICZ AND BULLOCK	1,318.00
BUSINESS PRODUCTIVITY SOLUTIONS	CONSULTING SERVICE, SOLOMON MODULE	612.50
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 8/3	76.19
	LUNCH, TRUSTEE MEETING, 8/16	397.84
	BREAKFAST, TRUSTEE MEETING, 8/16	139.35

<b>Administrative Expenses</b> <b>08/01/12 – 08/31/12</b>			
Vendor	Description	Amount	
	BREAKFAST, TRUSTEE MEETING, 8/21	139.35	752.73
CAVALLARO, MARY	REIMBURSE, ISCEBS CONF., 8/5/12 - 8/9/12, SAN FRANCISCO, CA		2,894.36
CFA SOCIETY OF CHICAGO	TRAINING, FUNDAMENTALS OF INVESTING: A.MILLER-MAY	375.00	
	TRAINING, FUNDAMENTALS OF INVESTING: G.GOMEZ	375.00	750.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 8/12		282.90
CITRIX ONLINE	CTPF WEBINARS, 9/1/12 - 9/30/12		278.99
COM ED	ELECTRIC SERVICE, 7/6/12 - 8/6/12: SUITE 2600		2,608.41
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 8/1		6,886.59
COOLERSMART USALLC	MAINTENANCE, WATER DISPENSERS, 7/1/12 - 9/30/12		665.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		115.00
DELI TIME	LUNCH, TRUSTEE MEETING, 8/21		204.68
DIRECTV	SATELLITE TV, 8/10/12 - 8/9/13, INFO & LOCAL CHANNELS	515.88	
	SATELLITE RECEPTION, 8/10/12 - 9/6/12	6.00	521.88
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	1,317.48	
	TRUSTEE SUPPLIES	79.00	1,396.48
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, SEGAL TRANSITION	2,180.00	
	ACTUARIAL SERVICES, PROPOSED BENEFIT CHANGE	1,000.00	3,180.00
GOVERNMENTAL ACCOUNTING STANDARDS BOARD	GOVERNMENTAL ACCOUNTING RESEARCH SYSTEM CD		545.00
HEREDIA-LOPEZ, CARMEN	BALANCE DUE CTPF, NASP CONF., 6/12/11 - 6/15/11, LOS ANGELES, CA	-125.14	
	REIMBURSE, DUE DILIGENCE CONF., 6/28/11, NEW YORK, NY	389.60	
	REIMBURSE, LUNCH, CONSORTIUM CONF., 6/13/12, NEW YORK, NY	75.00	339.46
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	1,440.00	
	GRAPHICS & DESIGN, MEMBER PUBLICATIONS	250.00	
	GRAPHICS & DESIGN, E-COMMUNICATIONS	525.00	
	GRAPHICS & DESIGN, PENSION LAWS & RULES	125.00	2,340.00
ILLINOIS DEPT OF FINANCIAL & PROFESSIONAL REGULATION	RENEWAL, CPA LICENSE: B.JURINEK		90.00

<b>Administrative Expenses 08/01/12 – 08/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 7/1/12 - 7/31/12	33,333.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 8/1/12 - 8/31/12	2,341.00
INTERNATIONAL FOUNDATION	JOB POSTINGS, HEALTH INSURANCE DEPT & MEMBER SERVICES	645.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 4/1/12 - 4/30/12	564.23
	COMPUTER DAILY BACKUP STORAGE CHARGES, 7/1/12 - 7/31/12	543.30
JURICH, KRISTEN	REIMBURSE, STAFF CONDOLENCES: A.WARD	92.42
	REIMBURSE, TURNING 65 SEMINAR, 8/28	229.97
KIRKLAND & ELLIS LLP	PENSION LITIGATION ENDING, 6/1/12 - 6/30/12	1,665.94
KOSIEK, RENE	REIMBURSE, CTPF EXPENSEREPORT, 8/2	5.86
LIGHTHOUSE SERVICES INC	COMPLIANCE HOTLINE ANNUAL FEE, 8/10/12 - 8/10/13	595.00
NORTH SHORE PRINTERS, INC.	LETTERHEAD	445.00
	TRACK E SCHOOL CREDENTIAL SHEETS	520.80
	PENSION REP ONLINE VOTING	211.00
	TRACK E SCHOOL ELECTION POSTERS	525.00
	TRACK E SCHOOL ELECTION COVER LETTERS	456.00
	TRACK E SCHOOL ELECTION CREDENTIALS	170.00
	ELECTION PENSION REP MATERIAL	236.00
	NOTICE OF ELECTION	697.00
	CHARTER SCHOOL ELECTION COVER LETTERS	318.40
OFFICE CONNECTIONS	OFFICE SUPPLIES	87.75
OGUNNAIKE, ADESUMBO	TUITION REIMBURSEMENT, 1 CLASS	5,000.00
PADILLA, TINA	BALANCE DUE CTPF, NCPERS CONF., 5/4/12 - 5/9/12, NEW YORK, NY	-49.05
	REIMBURSE, IFEBP CONF., 6/10/12 - 6/13/12, SAN FRANCISCO, CA	582.55
RADENCIC, FRANCES	REIMBURSE, ROBOCALL FOR CTU TRAINING	2,000.00
	REIMBURSE, ADDRESS LOCATION USAGE, 7/1/12 - 6/30/12	125.00
RED HAWK	MAINTENANCE, FIRE EXTINGUISHERS, 7/1/12 - 6/30/13	252.00
REILLY, MARY SHARON	REIMBURSE, ILPERS SUMMIT, 5/30/12, CHICAGO, IL	48.39
	REIMBURSE, PENSION BRIDGE, CONF., 7/23/12 - 7/27/12, CHICAGO, IL	79.67

<b>Administrative Expenses</b> <b>08/01/12 – 08/31/12</b>		
Vendor	Description	Amount
ROOKS, CHERYL	REIMBURSE, MILEAGE, CAFR MEETING, 8/16/12, CHAMPAIGN, IL	140.60
SCALABLE SOFTWARE, INC.	WININSTALL MAINTENANCE, 8/1/12 - 7/31/13	822.69
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 7/1/12 - 7/31/12	251.32
SPORTS AWARDS COMPANY	TRUSTEE SUPPLIES	69.00
THESIMONSGROUP,LLC	PROJECT MANAGEMENT, CTPF MEMBER ONLY WEB-SITE	495.00
SPECIALTY COFFEE GROUP	COFFEE SUPPLIES	396.55
SPOT COOLERS	RENTAL OF PORTABLE AC UNITS FOR SERVER ROOM	700.00
TRANSUNION	ADDRESS LOCATION USAGE, 6/26/12 - 7/25/12	121.15
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 8/17	95.14
VEGA, CECILIA	REIMBURSE, TRUSTEE SUPPLIES, 6/3/11 - 7/21/11	277.93
	REIMBURSE, TRUSTEE SUPPLIES, 7/12/12 - 7/19/12	92.84
	REIMBURSE, TRUSTEE SUPPLIES, 8/3/12 - 8/22/12	124.17
VISION MAI, LLC	LEGISLATIVE CONSULTING, 8/1/12-8/31/12	5,150.00
WARD, JAMES F	REIMBURSE, AIR, NCTR CONF., 10/6/12 - 10/11/12, TUCSON, AZ	393.60
	REIMBURSE, CFA MEMBERSHIP DUES	275.00
M & J WILKOW, LTD	MONTHLY RENT, 8/1/12 - 8/31/12	72,490.33
	WORK ORDERS, 7/1/12 - 7/31/12	537.26
WOHL, RAYMOND	REIMBURSE, NCPERS CONF., 5/4/12 - 5/9/12, NEW YORK, NY	304.06
	REIMBURSE, IFEBP CONF., 6/17/12 - 6/21/12, BOSTON, MA	462.58
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 7/27/12 - 8/26/12	1,641.11
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
RECORD COPY SERVICES	MEDICAL RECORDS, D.R. BY DR. GEISLER	99.25
	MEDICAL RECORDS, S.A. BY DR. BALADANOV	69.75
	MEDICAL RECORDS, W.D. BY DR. HIRSEN	79.75
	MEDICAL RECORDS, D.W. BY DR. YOHANNA	69.75
		318.50
		<b>\$ 257,673.53</b>

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the eleven months ending July 31, 2012 with the recommendation that it be approved and printed in the proceedings of this meeting.

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>Preliminary 07/31/2012</b>	<b>06/30/2012</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 415,617,157	\$ 448,953,548
PREPAID INSURANCE	10,998	12,220
RECEIVABLES:		
EMPLOYER	-	-
STATE OF ILLINOIS	3,087,792	3,483,000
EMPLOYEE	22,579,921	22,213,725
ACCRUED INVESTMENT INCOME	26,994,018	26,489,635
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,398,981	4,493,713
OTHER RECEIVABLES	711,496	703,150
	57,772,208	57,383,223
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,417,580,883	5,358,750,987
PUBLIC REITS	264,420,143	254,407,433
BONDS	1,930,762,530	1,909,049,538
HEDGE FUND	174,626,527	174,102,745
INFRASTRUCTURE	312,038,994	307,945,818
REAL ESTATE	672,425,647	755,515,866
PRIVATE EQUITY	307,781,691	306,560,077
	9,079,636,415	9,066,332,464
FIXED ASSETS	2,354,492	2,354,492
<b>TOTAL ASSETS</b>	9,555,391,270	9,575,035,947
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	105,380,252	128,069,556
<b>TOTAL LIABILITIES</b>	105,380,252	128,069,556
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,450,011,018	\$ 9,446,966,391

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	1 Month Prelim. Ending 07/31/2012	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 910,917	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	-	22,776,236
SPECIAL LEAVES	-	79,644
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,649	-
EARLY RETIREMENT OPTION		85,274
RECIPROCAL COLLECTIONS	-	11
	<u>8,830,566</u>	<u>210,664,580</u>
EMPLOYEE:	1,261,482	184,833,182
INVESTMENT INCOME:	11,162,407	87,881,079
INTEREST	4,979,070	139,787,459
DIVIDENDS	346,153	5,011,510
SECURITIES LENDING (NET)	2,365,594	284,122,913
REALIZED GAINS (LOSSES)	85,031,898	(544,470,220)
UNREALIZED GAINS (LOSSES)		137,988
MISCELLANEOUS INVESTMENT INCOME	103,885,122	(27,529,271)
	<u>(286,407,590)</u>	<u>2,165,485,938</u>
MISCELLANEOUS OTHER	126	442,449
<b>TOTAL ADDITIONS</b>	<u>113,977,296</u>	<u>368,410,940</u>
<b>DEDUCTIONS:</b>		
REFUNDS	2,589,345	31,054,138
PENSION BENEFITS	98,757,841	1,113,283,492
DEATH BENEFITS	257,000	3,324,381
HEALTH INSURANCE	5,491,171	66,109,220
INVESTMENT ADVISORY & CUSTODIAL	3,324,991	41,986,710
ADMINISTRATIVE & MISCELLANEOUS	512,321	9,773,343
<b>TOTAL DEDUCTIONS</b>	<u>110,932,669</u>	<u>1,265,531,285</u>
<b>NET INCREASE (DECREASE)</b>	3,044,627	(897,120,345)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	9,446,966,391	10,344,086,736
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,450,011,018</u>	<u>\$ 9,446,966,391</u>

## Administrative and Investment Expense Analysis

	Interim Ending 07/31/2012	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 204,702	\$ 5,414,252	4%	\$ 4,608,661	\$ 4,608,637
Actuary fees	—	70,000	0%	92,500	70,750
Audit and Tax	—	215,000	0%	201,130	175,000
Banking Fees	4,349	57,000	8%	61,051	58,518
Consulting Fees	—	20,000	0%	5,819	3,631
Data processing expense	1,162	55,000	2%	47,469	47,145
Election expense	2,788	206,700	1%	240,269	214,331
Employee's health insurance	68,425	816,200	8%	759,598	664,504
Field Services/Pension Rep	2,209	58,810	4%	57,149	59,634
Health insurance consulting	—	45,000	0%	35,000	44,333
Insurance premiums	1,580	36,600	4%	40,164	35,359
Legal fees	32,218	300,000	11%	377,596	431,892
Legislative expense	13,733	164,800	8%	153,144	136,037
Maintenance of equipment, systems, software and support	8,767	180,760	5%	168,040	189,493
Medical fees	—	47,000	0%	43,195	57,097
Membership dues, subscriptions	—	14,700	0%	12,706	11,414
Office forms and supplies	1,441	52,000	3%	61,080	75,360
Office rent and utilities	77,182	939,000	8%	880,249	888,722
Postage and Delivery	8,455	190,000	4%	202,924	182,321
Publications/Communication	279	336,000	0%	195,858	165,915
Records Management	115	10,000	1%	8,254	8,043
Studies and investigation	121	20,000	1%	5,343	6,896
System Consulting	78,933	947,200	8%	747,198	540,988
Data Security	—	68,000	0%	—	—
Trustee conferences, semi- nars, and meetings	1,304	130,000	1%	123,193	100,295
Tuition/Training/Educ. Conf.	3,466	83,400	4%	35,814	70,193
Miscellaneous	1,092	42,200	3%	45,730	25,132
<b>Total Administrative Budget</b>	<b>\$ 512,321</b>	<b>\$ 10,519,622</b>	<b>5%</b>	<b>\$ 9,209,134</b>	<b>\$ 8,871,640</b>
Custodial	\$ 41,667	\$ 575,000	7%	\$ 499,092	\$ 400,000
Consulting	44,897	620,000	7%	531,826	474,338
Manager fees	3,220,245	43,100,000	7%	39,511,204	40,630,241
Litigation	18,182	400,000	—	578,351	—
Investment Reporting Software	—	185,000	—	—	—
Fees for foreign exchange and real estate	—	—	—	866,237	688,718
<b>Total Investment</b>	<b>\$ 3,324,991</b>	<b>\$ 44,880,000</b>	<b>7%</b>	<b>\$ 41,986,710</b>	<b>\$ 42,193,297</b>
Fixed Assets (cost)	\$ —	\$ 152,500	0%	\$ 123,889	\$ 143,337
Database (Pension Gold) project	—	—	—	—	—
Performance Reporting Software	—	185,000	0%	—	—
<b>Total Capital Expenditures</b>	<b>\$ —</b>	<b>\$ 337,500</b>	<b>0%</b>	<b>\$ 123,889</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **September 19, 2012, Communications Sub-Committee Report Presented**

Chairperson Freed presented the September 19, 2012, Communications Sub-Committee Report (see Exhibit D attached).

Frances Radencic, CTPF director of communications and member services reviewed the communications sub-committee report. Ms. Radencic will provide a monthly update on member education and advocacy efforts. Ms. Radencic briefly reviewed the Communications Manager Job description. Ms. Radencic addressed questions raised by the Trustees.

Discussion ensued.

### **Motion to Authorize the Executive Director to Authorize the President of the Board to Speak on Behalf of the Fund**

A motion was made by Ms. Freed, seconded by Mr. Wohl, to authorize the President of the Board to speak on behalf of the Fund. Subsequent amendment.

### **Amendment to Motion to Authorize the Executive Director to Authorize the President of the Board to Speak on Behalf of the Fund, Approved**

A motion was made by Mr. Wohl, seconded by Mr. Ward, and unanimously passed, to amend the preceding motion to include the authorization of a designee to speak on behalf of the Fund.

### **2012 Pension Legislation Enacted**

The Committee on Pension Law and Rules presented the enacted legislative measures affecting the Fund.

Chairperson Wohl moved the Reports of the Committee on the Pension Law and Rules to the omnibus.

## **CONTINUATION OF THE REPORT OF THE INVESTMENT CONSULTANT**

### **Proxy Voting Discussion**

Ms. Carmen Heredia-Lopez, Director of Investments, reviewed each of the five proposed proxy voting themes. Ms. Heredia-Lopez addressed questions raised by the Trustees.



### **Motion to Adopt All Proxy Voting Themes as Presented, Approved**

A motion was made by Mr. Ward, seconded by Ms. Zopp, to adopt all proxy voting themes as presented. The motion passed by the following vote.

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 10.

Abstentions: Mr. Ward – 1.

## **REPORT OF THE PRESIDENT**

### **Trustees Rescind Requests to Attend Conferences**

Ms. Ashford, Ms. Padilla, and Mr. Wohl withdrew their request to attend the NCTR 90th Annual Conference in Tucson in October 2012. Ms. Reilly also rescinded her request to attend the Pension and Investments Conference in Chicago in September 2012.

### **Conference Requests**

Mr. Travlos requested approval to attend the International Foundation 58th Annual Conference in San Diego in November 2012.

Ms. Reilly requested approval to attend the Opal Financial Group Alternative Investing Summit in Dana Point in December 2012.

Ms. Freed requested approval to attend the Pension and Investments Conference in Chicago in October 2012.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Mr. Ward, seconded by Mr. Wohl, and unanimously passed, to approve the conference requests as listed above.

### **Motion to Allow Trustee to Continue Consulting Contract with Blue Cross Blue Shield, Approved**

Ms. Reilly requested permission from the Trustees to continue her consulting services with Blue Cross Blue Shield, a fund service provider.

A motion was made by Mr. Ward, seconded by Ms. Padilla, to allow Ms. Reilly to continue consulting services with Blue Cross Blue Shield. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

Abstentions: Ms. Reilly – 1.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **CFO/COO Search Update**

Mr. Huber informed the Trustees that progress has been made and more information will be provided at the next board meeting.

### **Legal Officer**

Mr. Huber stated that the Board previously approved to hire an attorney onsite and has been upgraded to in house legal officer in the 2013 budget. Mr. Huber commented that every Fund our size has an attorney onsite. Mr. Huber stated that the previous CFO was also an attorney and handled day-to-day legal issues. Mr. Huber stated that the Fund has certain risks that require an attorney onsite. Mr. Huber addressed questions raised by the Trustees.

Ms. Tiffany Reeves, CTPF attorney, stated that there are day-to-day legal issues that arise from everyday benefits administration. Ms. Reeves stated that she has been reviewing and approving power of attorneys, wills and trusts, small estate affidavit documents in the interim. Ms. Reeves stated that the firm addresses litigation issues, investment contracts, investment agreements, limited partners' agreement and any fiduciary consulting. Ms. Reeves stated that it will be more costly to have the firm handle the everyday legal benefits administration of CTPF. Mr. Joseph Burns, CTPF attorney, commented that years ago CTPF couriered day-to-day legal documents and it was inefficient. Ms. Reeves expressed her opinion that it will be more economical to have an in house legal officer. The Board agreed to fill the in house legal officer position. Ms. Reeves and Mr. Burns addressed questions raised by the Trustees.

### **Election Update**

Ms. Frances Radencic, Election Coordinator, reviewed the Teacher Trustee Election Update memo. Ms. Radencic stated that the Teacher Trustee Election will be held on November 9, 2012. Ms. Radencic stated that candidate submissions are due by the end of day on Monday, October 1, 2012. Ms. Radencic stated that certified candidates will be notified on Monday, October 1, 2012, or on Tuesday, October 2, 2012. Ms. Radencic stated that the Online voting option was offered to schools beginning week of August 13. Ms. Radencic stated the deadline to register for the on-line voting option is Friday, September 21, but has been extended. Ms. Radencic stated that there have been no complaints regarding the on-line voting option. Ms. Radencic stated that all track R schools, and all eligible schools that did not elect the online option, will automatically receive the traditional ballot kit. Ms. Radencic informed the Trustees that there has been good pension representative turn out. Ms. Radencic will update the Trustees next month on CTPF's efforts to reach out to schools that do not have pension representatives. Ms. Radencic addressed questions raised by the Trustees.

### **Health Insurance Sub-Committee Meeting Report**

Mr. Huber stated that the Sub-Committee met to discuss and further define the methodology for the computation of a fixed-dollar health insurance rebate for eligible retirees and survivors as approved by the Board at the August 16, 2012.

Ms. Mary Cavallaro, Director of Health Benefits, stated that after much debate on the merits of one fixed-dollar rebate amount for all retirees, the Sub-Committee proposed two options for subsidy methodology to be considered by the Board. Ms. Cavallaro stated that the proposals would require a new motion by the Board to replace the motion passed at the August 16, 2012. Ms. Cavallaro addressed questions raised by the Trustees.

Discussion ensued.

**Motion to reduce the health insurance subsidy to 50%  
for 2014, eliminate the HMO Illinois Medicare plan for  
calendar year 2014, and to notify retirees at the  
open enrollment seminars, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to reduce the health insurance subsidy to 50%, to eliminate the HMO Illinois Medicare plan for calendar year 2014, and to notify retirees at the open enrollment seminars. The motion passed by the following vote.

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 9.

Abstentions: Ms. Reilly, Mr. Ward – 2.

Ms. Ashford was not present during the vote.

## OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## REPORT OF THE ATTORNEY

### EXECUTIVE SESSION

**Motion to go into Executive Session, Approved**

A motion was made by Ms. Reilly, seconded by Mr. Rehak, and unanimously passed, to go into executive session for the purpose of discussing litigation.

The executive session lasted from 4:01 p.m. to 4:52 p.m.

**Motion to Return to Open Session, Approved**

A motion was made by Mr. Ward, seconded by Ms. Zopp, and unanimously passed, to go into open session.

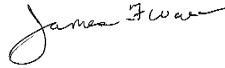
**Motion to Approve Disability Pension, Approved**

A motion was made by Mr. Ward, seconded by Ms. Zopp, and unanimously passed, to approve disability applicant as discussed in closed session.

**ADJOURNMENT**

On a motion by Mr. Ward, seconded by Ms. Zopp, and by unanimous vote, the meeting adjourned at 4:54 p.m.

Respectfully submitted,



James F. Ward  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, September 20, 2012**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 20, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:01 p.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 11.

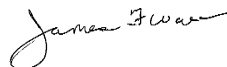
Members absent: Mr. Rodrigo A. Sierra – 1.

Also in attendance Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:52 p.m.

Respectfully submitted,



James F. Ward  
Recording Secretary

## **EXHIBIT A**

### **Trustee Investment Education Workshop**

**August 21, 2012**

**9:37 a.m. to 2:42 p.m.**

Attendees: Trustees – Mr. Jay C. Rehak, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Ms. Mary Sharon Reilly, Mr. James F. Ward, Mr. Raymond Wohl – 6.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Carmen Heredia-Lopez, Director of Investments, Mr. Joseph Burns of Jacobs, Burns, Orlove, Stanton & Hernandez, Legal Counsel, Ms. Gwelda Swilley-Burke and Mr. Bo Abesamis III of Callan Associates, Investment Consultant, and Ms. Kathryn Stevenson and Mr. J. Christopher Doell of Northern Trust, Custodian.

Mr. Bo Abesamis III and Ms. Gwelda Swilly-Burke of Callan Associates made presentations to the Trustees which covered Custodian Services, Foreign Exchange, Securities Lending, and Transition Management. Mr. Huber, staff, and Callan Associates addressed questions raised by the Trustees.

The meeting adjourned at 2:42 p.m.

## EXHIBIT B

### Investment Committee

#### Informal Meeting Recommendations/Actions

September 7, 2012

Attendees: CTPF Trustees: Mary Sharon Reilly, James F. Ward, Walter E. Pilditch, Jeffery Blackwell. Staff and Consultant: Carmen Heredia-Lopez, Gissel Gomez, Angela Miller-May, Susan Baez, and Bob Jurinek along with Intern Sally Chan of CTPF and Matthew Shirilla of Callan Associates.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 Old West Investment Management – Joe Boskovich Jr. and Stephen Blass presented their firm's Small/Mid-Cap and Large Cap Equity strategy. Old West's investment process focuses on investing in businesses run by management teams with large stock ownership, reasonable pay and track records of compounding values. It is based on a bottom up investment approach that aligns management and investors.
- 10:00 DBAY Advisors – Alex Paiusco and Mike Branigan presented their firm's European Micro Cap superior risk-adjusted returns strategy. DBay's focuses on its private equity fund seeking 300M in Euro of total commitments with a target IRR of 25% (net) over 6 years (investment period of 3 years). They focus on companies that are underperforming, undermanaged and deeply undervalued, but have strong balance sheets and stable cash flows.
- 10:30 Stellus Capital Management – Josh Davis and Dean D'Angelo presented their firm's Private Credit strategy. The Investment focus is predominately middle market and small cap private companies with EDITDA of at least \$5M, Stellus manages \$1.1B in AUM of Private Equity. Their investment size is \$10M - \$50M and transactions include providing financing for leveraged buyouts, acquisitions, recapitalizations, growth opportunities, distress situations, etc.
- 11:00 Wellesley Investment Advisors – Michael Cavanaugh and Michael Miller presented their firm's Convertible Bonds strategy. Their primary goals are to preserve capital and generate positive returns in all market environments and outperform both equities and fixed income over complete market cycles. Wellesley manages \$1B of AUM.

- 11:30 Capitala Investment Group – Joe Alala and Richard Wheelahan presented their firm’s Capitala Mezzanine Fund III strategy. Capitala manages \$700M in AUM and has completed 80+ transactions since 2000 representing \$2B in transaction value. They invest debt and equity in control buyouts, growth recapitalizations, add-on acquisitions and growth capital financing. The size of investments range from \$2M to \$30M with a typical maturity term of 5 years.
- 12:30 Monroe Capital –Sean Duff and Ted Koenig presented their firm’s Lower Middle Market Senior Secured Direct Lending strategy. Monroe manages \$750M in AUM and focuses on senior secured debt lending in the US and Canada. Monroe focuses on sourcing private equity transactions with proprietary structuring, contractual amortization, excess cash flow recaptures, etc.
- 1:00 Urban Capital – Barry Wilson and Xcylur Stoakley presented their firm’s Private Equity strategy. Urban Capital invests in companies with positive cash flows, defensible market niche, strong management team and minimal capital need of \$500,000. The deal size is a minimal of a \$1M loan.
- 1:30 Chicago River Capital – Chris Melvin, Cortland Neal and Douglas Beeler presented their firm’s MBE Hedge Fund strategy. They use an arbitrage approach to exploit price differences due to market inefficiencies. The funds are uncorrelated to the major markets by both risk and returns and Chicago River maintains a strong stop loss discipline. The target returns are between 10% - 15% for the CRC Prairie Fund and the CRS Bridges Fund.

The attendees listened to the respective presentations and asked questions of each service provider.



## EXHIBIT C

### Health Insurance Sub-Committee Meeting

#### Recommendations/Actions

**September 7, 2012 2 p.m.**

Attendees: Trustees: Sub-Committee Chairperson, Mr. James F. Ward, Ms. Mary Sharon Reilly; Dr. Walter E. Pilditch – 3

Staff: Mr. Kevin Huber, executive director, Ms. Mary Cavallaro, director of health benefits

The Sub-Committee met to discuss and further define the methodology for the computation of a fixed dollar health insurance rebate for eligible retirees and survivors as approved by the Board at its' August 2012 Board meeting. The original motion passed as:

- Beginning in calendar year 2014, CTPF will implement a fixed dollar health insurance rebate for eligible retirees and survivors that contains annual expenditures within the \$65M spending limit
- After much debate centered on the merits of one fixed dollar rebate amount for all retirees, the Sub-Committee proposed that the following two options for subsidy methodology be considered by the Board. Either of the proposals would require a new motion by the Board to replace the above-stated motion as they differ somewhat in fundamental approach.

#### Option #1

- Reduce the health insurance subsidy to 50% and eliminate the HMO Illinois Medicare Plan for calendar year 2014. HMO Illinois Medicare plan would be terminated due to high premium cost compared to overall plan value

#### Option #2

- Beginning in calendar year 2014, implement one fixed dollar health insurance rebate for all eligible retirees and survivors that contains expenditures within the \$65M spending limit. Provide additional subsidy for Medicare Part A premiums to retirees and survivors as of December 31, 2013 who do not qualify for free Part A. New retirees and survivors would not be eligible for this additional subsidy

## EXHIBIT D

### Communications Committee

#### Recommendations/Actions

Wednesday, September 19, 2012

Committee Member Attendees: Jeanne Marie Freed, Jay C. Rehak, Jeffery Blackwell – 3

Other attendees: Frances Radencic, CTPF director communications and member services, Michelle Holleman, communications consultant, Raymond Wohl, trustee

The committee met to discuss the plan to increase the advocacy and education to our members, the legislators, and the public.

Staff presented options for increasing the education and advocacy. The committee agreed that we should pursue these efforts utilizing freelance and consulting help at this time. A monthly update on efforts will be provided to the Board. A proposal for a full-time staff member is a consideration, if necessary.

The committee agreed that staff should continue to expand upon the communications work done this past year. This strategy will focus on education and advocacy efforts with members who will serve as our fund ambassadors to speak on our behalf and to take our message of fair funding to legislators and to other business and opinion leaders.

This initial plan would be overseen by current staff and supported by additional freelance communications and media relations assistance. The plan and budget will be evaluated in January to determine if additional resources, including a full-time staff person are needed to continue the efforts.

#### Specific Strategies

**1. Concentrate efforts on educating members and retirees about our fund through regularly scheduled educational seminars and capitalize on all existing opportunities to meet with members to share our message including health insurance seminars and retirement seminars.** Develop webinars with content from seminars to walk members through the advocacy opportunities and process and promote these through electronic messaging.

**2. Work to identify participants from these groups willing to take on the larger volunteer role as CTPF Ambassadors.**

**3. Enhance opportunities for education and advocacy efforts through use of the web.** Develop an interactive education and advocacy section of the website – this includes implementation of the CapWiz: Grassroots Advocacy system which allows our members to identify and write, email or fax their concerns to their specific legislators.

**4. Develop media opportunities to get our message out to the public.** With the help of media relations specialists, develop stories and information to share with targeted media and other stakeholder groups: editorial boards, interest groups, local publications, etc.

**5. Focus on legislators at home** – develop home town visit days, or invite local lawmakers to come to us for honor or thanks (if they’ve supported our agenda), etc.

a. Build on the Pension Matters theme and make the appeal for pensions more personal using “My Pension Matters” and personal testimonials.

b. Focus on the economic impact provided by pensions and concentrate on making this information available by district so that retirees can use this information.

**6. Encourage communication between designated fund advocates (trustees) and the house leadership, business leaders, and opinion leaders.** Explore the possibility of holding a CTPF Board of Trustees meeting in Springfield while the legislators are in session.

**7. Work closely with lobbyists to make sure our current communications meet their needs.** Develop materials as necessary.

### Timeline

The committee discussed a timeline for these events and stressed the urgency of moving quickly this fall. Proposed actions include:

#### September

- 19 Contact IMRF to partner with them on the economic impact statement for pensions. Timeline for development will be determined in conjunction with IMRF staff.
- 19 Begin search for media relations consultant who can assist in targeted media efforts.
- 30 Contract with CAPWIZ to produce the electronic education and advocacy page  
Introduce the electronic advocacy page in E-Lert and other fund communications

#### October 1-31

- 1 First Education and Advocacy E-lert sent  
(send at least monthly to all members)  
Elerts and additional information about new advocacy program sent out
- 8 Include information about education and advocacy at Health Insurance Open Enrollment seminars
- 10 Include information about education and advocacy at Health Insurance Open Enrollment seminars
- 15 Media relations plan in place and active
- 15-30 Review communications materials with lobbyists and revise as necessary
- 23 RTAC Annual Fall Luncheon, seek opportunity to partner with RTAC and offer information/advocacy at luncheon

- 24-25 Member education seminars – CTPF office. Sessions on member education followed by hometown visit days following week
- 29-1 Hometown visit days. Organized appointments with legislators in their home offices
- November
- 1 November Education and Advocacy E-lert
- 1 Economic impact statement information available
- 1-30 Media relations plan in place and active
- 14-15 Member Education and advocacy seminars
- 19 Tentative pre-holiday in-district legislator education day
- 27-29 Veto Session – monitor and assist with materials and information as necessary
- December
- 1 December Education and Advocacy E-lert
- 4-6 Veto Session: actions to be determined based on additional information

### **Other Matters**

The committee discussed the current policy which names the executive director spokesperson to the fund. The executive director acknowledged an increase in demands for public comment and presentation and asked that the committee consider allowing the executive director to authorize the President of the Board of Trustees to speak on behalf of the fund when necessary.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, October 18, 2012**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, October 18, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:51 a.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. Jerry Travlos, Mr. Raymond Wohl – 10.

Members absent: Mr. James F. Ward, Ms. Andrea L. Zopp – 2.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group (*Real Estate Investment Consultant*), Ms. Kim Nicholl and Mr. Matt Strom of The Segal Company (*Actuary*), and Ms. Bukola Bello of Vision MAI (*Legislative Lobbyist*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Marian Hunter**

Ms. Marian Hunter, a retired member, expressed her concerns about elected officials serving the citizens of the United States, health care programs, city funding, and Charter Schools.

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, commented on a CTPF policy which allows the CTPF President or designee to speak on behalf of the Fund. Mr. Pyster expressed his hope that the President does not speak on behalf of the Fund until after the upcoming Trustee election. Mr. Pyster suggested that the Trustees revisit their decision regarding health care providers and the health insurance rebate. Mr. Pyster inquired about the status of the lawsuit CTPF filed against CPS for required contributions. Attorney Burns responded that the lawsuit has not been settled.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Lois Nelson, a retired member, requested recordings of the July, August, and September Trustee meetings. The request was fulfilled.
- Mr. Syed Zaffer, of the Governor's Office of Management and Budget, requested previous and current Actuarial Valuations of the Fund. The request was fulfilled.
- Ms. Lisa Chase requested the CTPF Alternative Private Equity portfolio. The request is being processed.
- Mr. Matthew D. Barnes, of Winston & Strawn LLP, requested the recording of the August 21, 2012, Trustee Investment Education Workshop. The request is being processed.
- Mr. William Zettler, requested pension, salary, and contribution data for all current retirees. The request is being processed.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on September 20, 2012, Approved**

A motion was made by Mr. Wohl, seconded by Mr. Sierra, and unanimously passed, to approve the minutes of the Regular Board Meeting on September 20, 2012.

## **REPORT OF THE ACTUARY**

### **GASB Statements 67 and 68 Implications**

Ms. Kim Nicholl and Mr. Matt Strom, of The Segal Company, reviewed the implications of the new GASB requirements on CTPF. They reported that GASB 67 provides for accounting with respect to CTPF effective July 1, 2014. GASB 68 provides for financial reporting by employers with respect to CTPF effective July 1, 2015.

Mr. Sierra left the meeting.

### **Implications of Moody's Proposed Adjustments**

Ms. Nicholl and Mr. Strom reported that Moody's issued its proposal to implement four adjustments to pension liabilities and cost information. Moody's will use this information to assist bond ratings of employers with pension liabilities.

## **REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT**

### **Review of Second Quarter Performance Report**

Mr. Robert Kochis and Mr. Giraud Payen reviewed the second quarter performance report ending June 30, 2012. They reported that CTPF has approximately \$1.3B invested in Real Assets comprising of 13.9% of the total plan assets. They indicated that the portfolio is above the target exposure level by approximately 3%. They reported that an additional \$147M has been committed but not yet invested in Real Assets, or 1.6% of the total plan assets. Real Assets are well diversified across private and public market real estate and infrastructure. The program is in compliance with strategic investment guidelines. They indicated that reasonable liquidity is maintained through flexible investment structures. Mr. Kochis and Mr. Payen addressed questions raised by the Trustees.

### **Private Fund Advisory Committee Representation**

Mr. Kochis reported that the CTPF Trustees adopted a policy in 2007 prohibiting participation on Advisory Boards because of abuse within the industry. Mr. Kochis reported that at the July 19, 2012, Board Meeting, a memo was presented from Callan Associates and the Townsend Group regarding Advisory Board representation but no action was taken. Mr. Kochis commented that the majority of private investment funds have limited partner Advisory Committees for the general purpose of monitoring the activities of the investment manager and to facilitate communication between a fund's general partner and a select group of limited partners. These committees are traditionally comprised of represen-

tatives of the limited partners with the largest percentage interest in the fund. It is customary that these limited partners select a member of their investment staff or, alternatively, a representative of their investment consultant to serve in this capacity. It is Callan's and Townsend's opinion that an amendment to the prohibition is prudent and they encourage staff participation at the advisory board level. Mr. Kochis and Attorney Burns addressed questions and concerns raised by the Trustees.

### **Motion to Revoke Policy Prohibiting Participation on Private Fund Advisory Boards, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, to revoke the current policy prohibiting participation on private fund advisory boards, and to authorize Trustees to appoint advisory board members on a case-by-case basis. The motion passed by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos – 7.

Nays: Mr. Wohl – 1.

Abstentions: Ms. Ashford – 1.

### **Motion to Appoint Cityview Southwest Fund Advisory Board Member, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to appoint Carmen Heredia-Lopez to serve on the Cityview Southwest Fund Advisory Board.

### **DV Urban Transition**

Mr. Kochis reported that the transition out of DV Urban is complete and the new general partner is Newport Capital, referred to as TCB-Urban LLC. TCB has hired Lincoln Capital to be the investment manager. Mr. Kochis stated that TCB will report back to the investors to discuss the course of action for the individual assets.

### **Discussion of Fortress Japan Opportunity Fund II Commitment**

Mr. Kochis reported that Townsend recommends a follow-on commitment of \$25M to Fortress Japan Opportunity Fund (FJOF) II due to the success of FJOF I initiated in 2009. Mr. Kochis noted that the opportunity is available to CTPF at a below-average cost due to the negotiated management fee break. The Trustees will consider the investment before December 2012.



## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **October 2, 2012, Investment Committee Meeting Report Presented**

President Rehak presented the October 2, 2012, Investment Committee Meeting report (see Exhibit A attached).

### **October 5, 2012, First Friday Manager Meeting Report Presented**

President Rehak presented the October 5, 2012, First Friday Meeting report (see Exhibit B attached).

### **LIBOR Committee Members Appointed**

President Rehak, Chairperson of the LIBOR Committee, appointed Ms. Padilla and Ms. Reilly to serve as members of the committee to review the Libor scandal.

### **K2 Advisors and Mesirow Financial Invited to Make Presentation**

Ms. Carmen Heredia-Lopez, Director of Investments, reported that CTPF received letters from K2 Advisors and Mesirow Financial requesting an opportunity to speak to the Trustees regarding the Board decision to wind down the Hedge Fund portfolio.

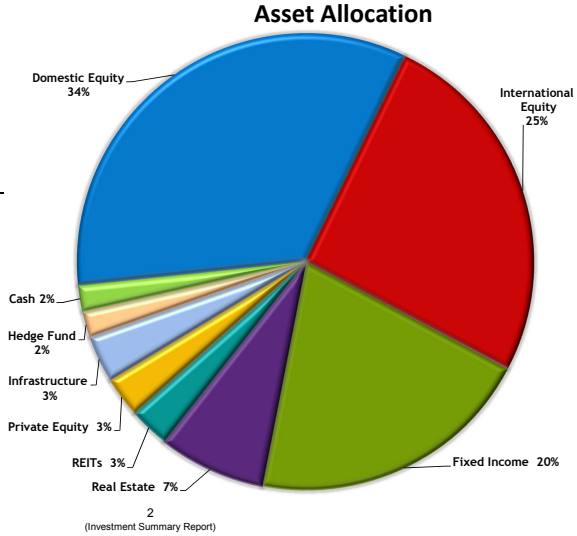
The Trustees directed staff to invite K2 Advisors and Mesirow Financial to speak at the November 20, 2012, Board meeting.

### **Investment Committee Reports**

President Rehak recommended that the following investment reports be recorded in the proceedings of this meeting:

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
**(in millions of dollars)**  
Reporting for the Period ending August 31, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,229	33.9%
International Equity	\$ 2,440	25.6%
Fixed Income	\$ 1,936	20.3%
Real Estate	\$ 720	7.5%
REITs	\$ 273	2.9%
Private Equity	\$ 271	2.8%
Infrastructure	\$ 315	3.3%
Hedge Fund	\$ 177	1.9%
Cash	\$ 177	1.9%
<b>Grand Total</b>	<b>\$ 9,538</b>	<b>100%</b>



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending August 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)	
Target	08/31/12	08/31/12		8/31/2012	7/31/2012	\$	%
			<b>Domestic Equity</b>				
			Channing Capital	79.2	77.0	2.2	3%
			Zevenbergen	79.3	75.3	4.0	5%
			Attucks	194.3	188.8	5.5	3%
			Progress Investment Mgmt.	193.6	187.8	5.8	3%
	16.9%		Subtotal - U.S. All Capitalization Equity	546.4	528.9	17.5	3%
			Rhumbline R1000G	352.2	343.2	9.0	3%
			Harris Investment Mgmt.	248.5	238.6	9.9	4%
			Holland Capital Mgmt.	219.7	214.0	5.7	3%
			Lombardia Capital*	243.1	236.2	6.9	3%
			NTGI 500 Index Fund	607.7	595.3	12.4	2%
			Piedmont Investment Advisors	140.4	137.2	3.2	2%
			Rhumbline R1000	393.1	384.3	8.8	2%
			Waddell & Reed Investments	152.2	147.9	4.3	3%
	73.0%		Subtotal - U.S. Large Capitalization Equity	2,356.9	2,296.7	60.2	3%
			Credo Capital	103.2	100.1	3.1	3%
			Ariel Capital Mgmt	115.5	111.1	4.4	4%
			NTGI Struct Small Cap	107.1	104.1	3.0	3%
	10.1%		Subtotal - U.S. Small Capitalization Equity	325.8	315.3	10.5	3%
31.25%	33.86%	100.0%	<b>Total Domestic Equity</b>	<b>3,229.1</b>	<b>3,140.9</b>	<b>88.2</b>	<b>3%</b>

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending August 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)	
			8/31/2012	7/31/2012	\$	%
			<b>International Equity</b>			
			123.0	120.0	3.0	3%
			66.4	64.4	2.0	3%
			411.6	401.6	10.0	2%
			505.5	496.6	8.9	2%
			94.1	92.7	1.4	2%
			530.0	518.6	11.4	2%
			<u>339.0</u>	<u>331.2</u>	<u>7.8</u>	2%
	84.9%		2,070.9	2,026.4	44.5	2%
			118.1	114.0		
			<u>251.2</u>	<u>246.1</u>	<u>5.1</u>	2%
	15.1%		369.3	360.1	9.2	3%
31.25%	25.59%	100.0%	2,440.2	2,386.5	53.7	2%
			<b>Fixed Income</b>			
			81.7	81.6	0.1	0%
			81.8	81.9	-0.1	0%
			132.1	132.3	-0.2	0%
			1,027.2	1,030.7	-3.5	0%
			<u>139.4</u>	<u>138.9</u>	<u>0.5</u>	0%
	75.5%		1,462.2	1,465.4	-3.2	0%
			<u>473.9</u>	<u>473.0</u>	<u>0.9</u>	0%
	24.5%		473.9	473.0	0.9	0%
19.50%	20.30%	100.0%	1,936.1	1,938.4	-2.3	0%



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending August 31, 2012

Asset Class	Actual % of Asset		Market Value (in millions)	Market Value (in millions)		Net Change (in millions)	
	Total Portfolio	Class		8/31/2012	7/31/2012	\$	%
				14.3	14.3	0.0	0%
			Urban America LP				
			Walton Fund I LLC R/E LP	0.4	0.4	0.0	0%
			Walton Fund III LLC R/E LP	2.0	2.0	0.0	0%
			Walton St 6 Fund	17.4	17.2	0.2	1%
			Walton Street Mexico 1 LP	5.8	5.8	0.0	0%
			Walton Street FD II R/E LP	4.3	3.5	0.8	23%
			Walton Street R/E FD IV LP	21.4	21.1	0.3	1%
			Walton Street FD V LP	<u>19.0</u>	<u>18.9</u>	0.1	1%
			Walton Street TOTAL	<u>70.3</u>	<u>69.7</u>	<u>0.6</u>	1%
6.50%	7.54%	72.5%	Subtotal - Private Real Estate	719.5	710.8	8.7	1%
			Adelante Capital Mgmt.	68.2	68.6	-0.4	-1%
			Morgan Stanley REIT	117.2	117.3	-0.1	0%
			Urdang REIT	<u>87.4</u>	<u>87.3</u>	<u>0.1</u>	0%
2.50%	2.86%	27.5%	Subtotal - REITS	272.8	273.2	-0.4	0%
9.00%	10.40%	100.0%	Total Real Estate	992.3	984.0	8.3	1%

**Alternative Investments**

**Private Equity**

			Adams Street Partners MANY Funds	71.8	73.2	-1.4	-2%
			Harbourvest Partners VI LP	37.8	38.7	-0.9	-2%
			M2 Private Equity - ILPEFF (F-o-F)	12.7	12.8	-0.1	0%
			M2 Private Equity - M2PEFF (F-o-F)	<u>7.5</u>	<u>7.4</u>	<u>0.1</u>	1%
			Muller and Monroe TOTAL	20.2	20.1	0.1	0%
			Mesirow Cap Partners IX	6.3	6.9	-0.6	-9%

(Private Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending August 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)			
	08/31/12	08/31/12	8/31/2012	7/31/2012	\$	%		
			Mesirow Cap Partners VIII	0.8	0.8	0.0	5%	
			Mesirow Cap Partners X	12.3	12.5	-0.2	-2%	
			Mesirow Fincl Partners I	8.0	8.0	0.0	0%	
			Mesirow Partners Fund IV	13.1	13.0	0.1	1%	
			Mesirow Partners Fund V	5.9	6.3	-0.4	-6%	
			Mesirow Partners Fund II	<u>33.1</u>	<u>36.3</u>	-3.2	-9%	
			Mesirow TOTAL		79.5	83.9	-4.4	-5%
			Pantheon Asia Fund 5	3.6	3.6	0.0	0%	
			Pantheon Europe Fund 6	4.7	4.7	0.0	0%	
			Pantheon Private Equity LP	4.7	4.5	0.2	4%	
			Pantheon USA Fund IV LP	15.2	15.2	0.0	0%	
			Pantheon Vent Fund III LP	<u>6.2</u>	<u>6.3</u>	-0.1	-2%	
			Pantheon TOTAL		<u>34.4</u>	<u>34.1</u>	<u>0.3</u>	1%
90.0%			Subtotal - Fund-of-Funds		243.7	250.0	-6.3	-3%
			Hispania Capital Partners LP	0.0	0.1	-0.1	-100%	
			Hispania Fund 2	<u>3.9</u>	<u>3.8</u>	0.1	3%	
			Hispania TOTAL		3.9	3.8	0.1	3%
			ICV Capital Partners LP	4.7	4.7	0.0	0%	
			Palladium Partners	6.4	7.3	-0.9	-12%	
			Pharos Capital Group	9.0	9.0	0.0	0%	
			Syncom Venture Partners	<u>3.2</u>	<u>3.1</u>	<u>0.1</u>	3%	
10.0%			Subtotal - Direct Private Equity		27.2	27.9	-0.7	-3%
3.00%	2.84%	100.0%	Total Private Equity		270.9	277.9	-7.0	-3%

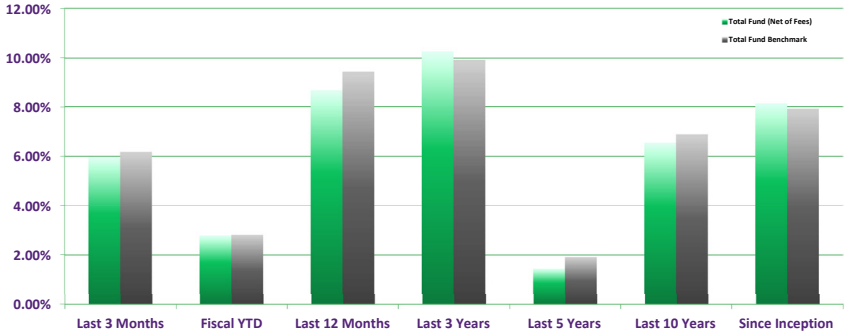
**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending August 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
			8/31/2012	7/31/2012	\$	%	
			<b>Infrastructure</b>				
			JP Morgan Infrastructure Fund (Open-end)	148.5	151.4	-2.9	-2%
			Macquarie Infrastructure II	96.9	93.5	3.4	4%
			Macquarie European Infrastructure III	<u>70.0</u>	<u>62.5</u>	7.5	12%
			Macquaire TOTAL	<u>166.9</u>	<u>165.1</u>	<u>1.8</u>	1%
2.00%	3.31%		<b>Total - Infrastructure</b>	<b>315.4</b>	<b>316.5</b>	<b>-1.1</b>	<b>0%</b>
			<b>Hedge Fund of Funds</b>				
			K2 Advisors	75.3	74.2	1.1	1%
			Mesirow Absolute Return	75.8	75.0	0.8	1%
			Pluscios	<u>25.6</u>	<u>25.3</u>	<u>0.3</u>	1%
2.00%	1.85%		<b>Total - Hedge Fund of Funds</b>	<b>176.7</b>	<b>174.5</b>	<b>2.2</b>	<b>1%</b>
			<b>Cash</b>				
			Cash	<u>176.8</u>	<u>275.6</u>	<u>-98.8</u>	-36%
2.00%	1.85%		<b>Total Cash</b>	<b>176.8</b>	<b>276.0</b>	<b>-99.2</b>	<b>-36%</b>
100.00%	100.00%		<b>Total Fund</b>	<b>9,537.5</b>	<b>9,494.7</b>	<b>42.8</b>	<b>0%</b>



**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
(in millions of dollars)  
 Reporting for the Period ending August 31, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	5.97%	2.78%	8.70%	10.26%	1.46%	6.55%	8.17%
Total Fund Benchmark	6.18%	2.81%	9.45%	9.92%	1.92%	6.89%	7.92%



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**  
 Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>		
<b>DOMESTIC EQUITY</b>								
Gross of Fees	2.99%	7.47%	3.52%	15.27%	13.91%	1.40%	9.40%	
Net of Fees	2.94%	7.41%	3.47%	15.03%	13.69%	1.23%	4.81%	
Domestic Equity Benchmark	2.50%	7.57%	3.51%	16.49%	13.87%	1.65%	4.77%	
<b>NTRS S&amp;P 500 Index</b> <span style="float: right;">4/1990</span>								
Gross of Fees	2.25%	7.93%	3.67%	17.99%	13.67%	1.32%	8.75%	
Net of Fees	2.25%	7.93%	3.67%	17.99%	13.67%	1.31%	8.74%	
S&P 500 Index	2.25%	7.94%	3.67%	18.00%	13.62%	1.28%	8.83%	
<b>Rhumbline R1000 Index</b> <span style="float: right;">5/2007</span>								
Gross of Fees	2.45%	7.63%	3.67%	17.42%	13.84%	1.69%	0.88%	
Net of Fees	2.45%	7.63%	3.66%	17.40%	13.83%	1.68%	0.87%	
Russell 1000 Index	2.43%	7.61%	3.64%	17.33%	13.82%	1.47%	0.68%	
<b>Piedmont Capital</b> <span style="float: right;">8/2006</span>								
Gross of Fees	2.56%	8.96%	4.29%	18.70%	12.18%	1.32%	3.51%	
Net of Fees	2.47%	8.87%	4.21%	18.30%	11.79%	0.92%	3.12%	
Russell 1000 Index	2.43%	7.61%	3.64%	17.33%	13.82%	1.47%	3.65%	
<b>Waddell &amp; Reed</b> <span style="float: right;">1/1991</span>								
Gross of Fees	3.11%	7.98%	4.38%	19.15%	16.27%	4.44%	11.27%	
Net of Fees	3.05%	7.92%	4.32%	18.92%	16.04%	4.20%	11.05%	
Russell 1000 Index	2.43%	7.61%	3.64%	17.33%	13.82%	1.47%	9.41%	

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**  
Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	8/31/12	8/31/12	8/31/12	8/31/12	8/31/12	8/31/12		
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b> 1/1994								
Gross of Fees	2.86%	5.66%	3.12%	16.07%	16.26%	5.60%	8.88%	
Net of Fees	2.77%	5.57%	3.03%	15.69%	15.89%	5.20%	8.50%	
Russell 1000 Growth	2.69%	6.89%	4.07%	17.37%	15.59%	3.69%	7.34%	
<b>Rhumblin Russell 1000 Growth Index</b> 9/2007								
Gross of Fees	2.75%	6.96%	4.10%	17.60%	15.50%	N/A	3.13%	
Net of Fees	2.74%	6.96%	4.09%	17.58%	15.49%	N/A	3.11%	
Russell 1000 Growth	2.69%	6.89%	4.07%	17.37%	15.59%	3.69%	2.89%	
<b>Zevenbergen Capital Mgmt</b> 8/1992								
Gross of Fees	5.48%	3.25%	0.80%	1.55%	11.60%	3.08%	9.30%	
Net of Fees	5.37%	3.14%	0.69%	1.14%	11.15%	2.61%	8.86%	
Russell 3000 Growth Index	2.76%	6.90%	3.89%	17.01%	15.58%	3.63%	7.37%	
<b>Channing Capital*</b> 6/2009								
Gross of Fees	3.17%	8.35%	4.42%	15.73%	12.00%	N/A	16.48%	
Net of Fees	3.05%	8.22%	4.30%	15.14%	11.33%	N/A	15.79%	
Channing Benchmark	2.24%	8.25%	3.14%	15.28%	15.25%	1.87%	20.23%	
Russell 3000 Value Index	2.24%	8.25%	3.14%	17.05%	12.10%	-0.72%	16.16%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>		
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b> <span style="float: right;">6/1999</span>								
Gross of Fees	4.33%	9.77%	5.13%	18.61%	12.75%	0.44%	4.95%	
Net of Fees	4.27%	9.70%	5.07%	18.34%	12.47%	0.13%	4.65%	
Russell 1000 Value Index	2.17%	8.35%	3.23%	17.30%	12.08%	-0.85%	2.06%	
<b>Lombardia Capital</b> <span style="float: right;">10/2004</span>								
Gross of Fees	3.09%	8.70%	3.72%	13.84%	9.92%	0.40%	5.22%	
Net of Fees	3.02%	8.63%	3.66%	13.54%	9.56%	-0.02%	4.79%	
Russell 1000 Value Index	2.17%	8.35%	3.23%	17.30%	12.08%	-0.85%	4.34%	
<b>Credo Capital**</b> <span style="float: right;">6/2009</span>								
Gross of Fees	3.32%	4.07%	-1.75%	5.88%	13.27%	N/A	14.82%	
Net of Fees	3.19%	3.93%	-1.88%	5.35%	12.63%	N/A	14.18%	
Credo Benchmark	3.59%	7.03%	1.78%	14.56%	17.10%	3.44%	20.08%	
Russell 2000 Growth Index	3.59%	7.03%	1.78%	12.72%	15.49%	2.94%	17.72%	
<b>NTRS Structured Small Cap</b> <span style="float: right;">6/1990</span>								
Gross of Fees	3.03%	7.14%	2.44%	15.47%	16.07%	3.32%	11.88%	
Net of Fees	3.03%	7.14%	2.44%	15.47%	16.04%	3.25%	11.80%	
Russell 2000 Index	3.33%	6.99%	1.91%	13.40%	13.89%	1.90%	10.26%	

Credo Capital\*\* - As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth. Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.  
*(Domestic Equity continued on next page)*

Chicago Teachers' Pension Fund  
**Investment Manager Performance Report**  
**Domestic Equity**  
 Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>		
<b>DOMESTIC EQUITY</b>								
<b>Ariel Investment Small Value</b>								4/1994
Gross of Fees	4.16%	5.41%	0.73%	13.95%	15.46%	2.17%	11.32%	
Net of Fees	4.07%	5.32%	0.65%	13.55%	15.07%	1.72%	10.93%	
Russell 2000 Value Index	3.08%	6.95%	2.03%	14.08%	12.24%	0.73%	9.75%	
<b>Attucks Asset Management</b>								7/2004
Gross of Fees	3.13%	7.36%	3.85%	15.79%	14.35%	1.90%	5.73%	
Net of Fees	2.97%	7.19%	3.69%	15.06%	13.66%	1.17%	5.03%	
Russell 3000 Index	2.50%	7.57%	3.51%	17.03%	13.83%	1.50%	5.09%	
<b>Progress Investment</b>								7/2004
Gross of Fees	3.33%	7.60%	4.36%	14.45%	13.08%	1.56%	5.77%	
Net of Fees	3.18%	7.45%	4.21%	13.79%	12.42%	0.85%	5.08%	
Russell 3000 Index	2.50%	7.57%	3.51%	17.03%	13.83%	1.50%	5.09%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	2.48%	10.00%	4.32%	3.16%	7.73%	-0.90%	7.01%	
Net of Fees	2.38%	9.90%	4.22%	2.77%	7.27%	-1.27%	7.41%	
International Equity Benchmark	2.11%	9.74%	3.59%	-1.44%	4.09%	-3.15%	7.04%	
<b>Earnest Partners</b> 3/2007								
Gross of Fees	2.77%	7.31%	4.16%	-3.68%	8.32%	1.24%	3.01%	
Net of Fees	2.66%	7.20%	4.05%	-4.08%	7.86%	0.67%	2.44%	
MSCI ACWI ex US Index	2.11%	9.74%	3.59%	-1.44%	4.09%	-3.15%	-1.78%	
<b>Lazard***</b> 12/2000								
Gross of Fees	2.00%	11.90%	4.23%	4.17%	7.01%	-0.56%	5.37%	
Net of Fees	1.97%	11.86%	4.20%	4.00%	6.73%	-0.96%	4.92%	
Lazard Benchmark	2.11%	9.74%	3.59%	-1.44%	4.09%	-3.15%	4.14%	
<b>Morgan Stanley</b> 12/2007								
Gross of Fees	2.53%	11.28%	4.37%	6.80%	6.19%	-0.75%	9.39%	
Net of Fees	2.25%	11.17%	4.26%	6.34%	5.72%	-1.25%	8.93%	
MSCI EAFE Index	2.69%	11.13%	3.85%	-0.04%	2.40%	-4.81%	4.18%	
<b>NTGI EAFE Index</b> 10/2011								
Gross of Fees	2.70%	11.16%	3.86%	N/A	N/A	N/A	10.80%	
Net of Fees	2.70%	11.16%	3.86%	N/A	N/A	N/A	10.80%	
MSCI EAFE Index	2.69%	11.13%	3.85%	-0.04%	2.40%	-4.81%	10.49%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending August 31, 2012							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	8/31/12	8/31/12	8/31/12	8/31/12	8/31/12	8/31/12	Inception Date
<b>INTERNATIONAL EQUITY</b>							
<b>NTGI EAFE Value Index</b> 10/2011							
Gross of Fees	3.46%	13.02%	4.08%	N/A	N/A	N/A	9.36%
Net of Fees	3.46%	13.02%	4.08%	N/A	N/A	N/A	9.36%
MSCI EAFE Value Index	3.42%	12.95%	4.01%	0.07%	-0.05%	-6.12%	8.98%
<b>Leading Edge</b> 3/2010							
Gross of Fees	2.00%	9.83%	4.13%	0.36%	N/A	N/A	0.49%
Net of Fees	1.80%	9.61%	3.93%	-0.43%	N/A	N/A	-0.32%
MSCI ACWI ex US Index	2.11%	9.74%	3.59%	-1.44%	4.09%	-3.15%	0.68%
<b>Dimensional Fund Advisors (DFA)</b> 5/2012							
Gross of Fees	3.67%	8.47%	3.38%	N/A	N/A	N/A	8.47%
Net of Fees	3.67%	8.47%	3.38%	N/A	N/A	N/A	8.47%
MSCI ACWI ex US SC Value	2.38%	6.42%	2.42%	-6.16%	4.54%	-2.22%	6.42%
<b>William Blair-Growth</b> 12/2009							
Gross of Fees	2.54%	10.07%	4.95%	6.40%	N/A	N/A	8.80%
Net of Fees	2.43%	9.96%	4.85%	5.97%	N/A	N/A	8.34%
MSCI ACWI ex US IMI Growth	1.85%	8.30%	3.63%	-2.67%	5.62%	-2.96%	4.20%
<b>William Blair-Small Cap</b> 3/2007							
Gross of Fees	2.41%	7.65%	4.64%	0.75%	12.91%	0.25%	0.52%
Net of Fees	2.21%	7.44%	4.43%	-0.08%	11.94%	-0.84%	-0.57%
MSCI ACWI Sm Cap ex-US	2.74%	6.76%	3.30%	-5.50%	6.30%	-2.40%	-1.54%
MSCI World ex-US SC Growth	3.09%	7.09%	4.18%	-4.87%	8.11%	-2.62%	-1.69%

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**

Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>INFRASTRUCTURE</b>								
Gross of Fees	-0.25%	2.09%	-0.20%	4.72%	4.60%	N/A	5.94%	
Net of Fees	-0.40%	1.94%	-0.35%	4.08%	4.06%	N/A	5.50%	
<b>JP Morgan (open end)</b> <span style="float: right;">3/1996</span>								
Gross of Fees	-1.62%	-0.46%	-0.14%	2.74%	1.96%	N/A	3.79%	
Net of Fees	-1.94%	-0.79%	-0.47%	1.51%	0.97%	N/A	2.98%	
<b>Macquarie Infrastructure II</b> <span style="float: right;">3/2008</span>								
Gross of Fees	0.02%	3.08%	0.02%	10.83%	12.30%	N/A	9.73%	
Net of Fees	0.02%	3.08%	0.02%	10.83%	12.30%	N/A	9.73%	
<b>Macquarie European Fund III</b> <span style="float: right;">3/2008</span>								
Gross of Fees	2.40%	6.57%	-0.63%	2.28%	4.40%	N/A	6.17%	
Net of Fees	2.40%	6.57%	-0.63%	2.28%	4.40%	N/A	6.17%	
Benchmark - Absolute				<b>8.00%</b>	<b>8.00%</b>	<b>8.00%</b>	<b>8.00%</b>	



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**  
 Reporting for the Period ending August 31, 2012

	Month Ending <u>8/31/12</u>	3 Months Ending <u>8/31/12</u>	Fiscal YTD Ending <u>8/31/12</u>	12 Months Ending <u>8/31/12</u>	3 Years Ending <u>8/31/12</u>	5 Years Ending <u>8/31/12</u>	Since Inception	Inception Date
<b>FIXED INCOME</b>								
Gross of Fees	0.24%	2.16%	1.97%	7.34%	7.90%	7.09%	7.05%	
Net of Fees	0.22%	2.15%	1.95%	7.27%	7.81%	7.02%	6.00%	
Fixed Income Benchmark	0.07%	1.49%	1.45%	5.78%	6.51%	6.66%	5.78%	
<b>Northern Trust Govt./Credit Index</b>								11/1993
Gross of Fees	0.06%	1.63%	1.68%	6.61%	6.86%	6.85%	6.30%	
Net of Fees	0.06%	1.63%	1.68%	6.61%	6.85%	6.85%	6.30%	
BC Government/Credit Index	0.02%	1.64%	1.66%	6.67%	6.88%	6.77%	6.27%	
<b>Garcia Hamilton</b>								8/2010
Gross of Fees	0.77%	3.58%	2.70%	8.84%	N/A	N/A	6.26%	
Net of Fees	0.72%	3.53%	2.65%	8.62%	N/A	N/A	6.10%	
BC Aggregate Index	0.07%	1.49%	1.45%	5.78%	6.51%	6.66%	5.37%	
<b>LM Capital</b>								10/2004
Gross of Fees	0.24%	1.88%	1.79%	6.22%	6.82%	7.35%	5.76%	
Net of Fees	0.20%	1.84%	1.74%	6.04%	6.63%	7.15%	5.56%	
BC Aggregate Index	0.07%	1.49%	1.45%	5.78%	6.51%	6.66%	5.51%	

*(Fixed Income continued on next page)*

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**  
 Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b> <span style="float: right;">8/2010</span>								
Gross of Fees	0.28%	1.58%	1.58%	6.54%	N/A	N/A	5.98%	
Net of Fees	0.23%	1.58%	1.53%	6.37%	N/A	N/A	5.78%	
BC Aggregate Index	0.07%	1.49%	1.45%	5.78%	6.51%	6.66%	5.37%	
<b>Taplin, Canida &amp; Habacht</b> <span style="float: right;">10/2004</span>								
Gross of Fees	0.36%	2.74%	2.41%	8.50%	7.99%	6.22%	5.29%	
Net of Fees	0.32%	2.70%	2.37%	8.33%	7.82%	6.04%	5.11%	
BC Aggregate Index	0.07%	1.49%	1.45%	5.78%	6.51%	6.66%	5.51%	
<b>Western Asset</b> <span style="float: right;">1/2003</span>								
Gross of Fees	0.50%	3.11%	2.46%	8.81%	10.73%	7.51%	6.50%	
Net of Fees	0.46%	3.07%	2.42%	8.69%	10.55%	7.32%	6.31%	
BC Aggregate Index	0.07%	1.49%	1.45%	5.78%	6.51%	6.66%	5.37%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Hedge Funds**  
 Reporting for the Period ending August 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>8/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>HEDGE FUNDS</b>								
Gross of Fees	1.16%	1.22%	1.85%	1.39%	N/A	N/A	2.71%	
Net of Fees	1.16%	1.22%	1.85%	1.39%	N/A	N/A	2.71%	
T-Bill + 5%	0.42%	1.26%	0.84%	5.06%	N/A	N/A	5.11%	
<b>K2 Advisors</b> 10/2009								
Gross of Fees	1.40%	1.98%	2.25%	4.43%	N/A	N/A	2.59%	
Net of Fees	1.40%	1.98%	2.25%	4.43%	N/A	N/A	2.59%	
T-Bill + 5%	0.42%	1.26%	0.84%	5.06%	N/A	N/A	5.11%	
<b>Mesirow Absolute Return</b> 10/2009								
Gross of Fees	0.95%	0.92%	1.63%	-0.33%	N/A	N/A	2.83%	
Net of Fees	0.95%	0.92%	1.63%	-0.33%	N/A	N/A	2.83%	
T-Bill + 5%	0.42%	1.26%	0.84%	5.06%	N/A	N/A	5.11%	
<b>Pluscios</b> 12/2010								
Gross of Fees	1.07%	-0.10%	1.30%	-1.96%	N/A	N/A	1.37%	
Net of Fees	1.07%	-0.10%	1.30%	-1.96%	N/A	N/A	1.37%	
T-Bill + 5%	0.42%	1.26%	0.84%	5.06%	N/A	N/A	5.10%	
HFRX Glbl Hedge Fd Idx	0.51%	0.76%	1.06%	-1.24%	0.80%	-2.84%	-2.67%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Real Estate Investment Trust (REITs)**  
 Reporting for the Period ending August 31, 2012

	Month Ending <u>8/31/12</u>	3 Months Ending <u>8/31/12</u>	Fiscal YTD Ending <u>8/31/12</u>	12 Months Ending <u>8/31/12</u>	3 Years Ending <u>8/31/12</u>	5 Years Ending <u>8/31/12</u>	Since Inception	Inception Date
<b>REAL ESTATE</b>								
Gross of Fees	0.53%	2.08%	0.86%	8.70%	7.94%	-3.08%	5.97%	
Net of Fees	0.48%	1.86%	0.64%	7.99%	7.51%	-3.40%	5.66%	
NFI-ODCE Equal Weight Index	0.79%	2.38%	1.58%	10.81%	9.45%	-2.29%	5.16%	
<b>REITs</b>								
Gross of Fees	0.04%	9.58%	3.32%	14.38%	18.07%	1.14%	10.94%	
Net of Fees	-0.05%	9.47%	3.22%	13.90%	17.49%	0.80%	10.75%	
NAREIT	0.26%	8.57%	2.63%	20.84%	23.16%	3.36%	10.55%	
<b>Adelante</b> <span style="float: right;">4/1990</span>								
Gross of Fees	-0.40%	6.71%	1.52%	21.19%	25.54%	1.87%	3.52%	
Net of Fees	-0.52%	6.58%	1.38%	20.57%	24.91%	1.51%	3.23%	
NAREIT Equity Index	0.12%	8.39%	2.29%	20.61%	23.76%	3.43%	5.25%	
<b>Morgan Stanley</b> <span style="float: right;">4/1990</span>								
Gross of Fees	0.22%	10.30%	3.74%	11.67%	13.54%	-0.38%	10.21%	
Net of Fees	0.07%	10.13%	3.58%	10.93%	12.76%	-0.85%	9.57%	
EPRA/NAREIT Dev REIT Index	0.20%	10.59%	3.82%	12.57%	14.38%	-1.38%	8.63%	
<b>Urdang****</b> <span style="float: right;">4/1990</span>								
Gross of Fees	0.15%	10.93%	4.21%	13.87%	20.64%	3.90%	11.01%	
Net of Fees	0.15%	10.93%	4.21%	13.87%	20.42%	3.74%	10.90%	
Urdang Benchmark	0.20%	10.59%	3.82%	12.57%	20.31%	1.68%	9.26%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

Chicago Teachers' Pension Fund  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)  
Reporting for the Period ending August 31, 2012

MWDBE Alternative Managers	Month Ending					
	8/31/12	2011	2010	2009	2008	2007
Adelante	\$68.2	\$63.8	\$59.7	\$33.9	\$73.6	\$49.8
Capri (\$45 million)	5.7	5.0	17.2	13.4	25.0	21.8
DV Urban (\$25 million)	9.1	11.9	15.4	8.0	4.9	3.5
Franklin Templeton (\$40 million)	8.4	5.5	-	-	-	-
Hispania (\$15 million)	3.9	4.4	3.0	1.0	-	1.2
Hudson Realty (\$25 million)	22.8	19.9	11.2	-	-	-
ICV Capital (\$7.5 million)	4.7	5.9	3.9	3.3	1.3	0.8
M2 ILPEFF (\$25 million)	12.7	13.7	18.3	10.6	8.8	4.5
M2 - MPEFF (\$10 Million)	7.5	6.3	-	-	-	-
Palladium (\$7.5 million)	6.4	6.1	5.4	3.4	3.1	2.9
Pharos (\$7.5 million)	9.0	8.2	7.6	5.7	3.9	3.2
Syncom (\$7.5 million)	3.2	4.5	3.9	2.8	1.4	0.7
Urban America (\$25 million)	<u>14.3</u>	<u>14.3</u>	<u>13.8</u>	<u>16.0</u>	<u>9.3</u>	<u>3.6</u>
<b>Total Assets - Minority Owned Alternative Managers</b>	<b>\$175.9</b>	<b>\$169.5</b>	<b>\$159.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>
Pluscio Management	<u>25.6</u>	<u>24.3</u>	<u>25.0</u>	-	-	-
<b>Total Assets - Women Owned Alternative Managers</b>	<b>\$25.6</b>	<b>\$24.3</b>	<b>\$25.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Assets - MWDBE Alternative Managers</b>	<b>\$201.5</b>	<b>\$193.8</b>	<b>\$184.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending August 31, 2012

MWDBE Equity Managers	Month Ending					
	8/31/12	2011	2010	2009	2008	2007
Apex	\$24.8	\$18.4	\$18.2	\$30.5	\$33.5	\$32.8
Ariel	115.5	105.9	120.3	119.6	168.8	237.9
Ativo Capital	21.7	20.0	25.8	16.7	22.9	16.7
Herndon Capital	105.0	103.3	87.0	59.1	75.6	65.7
Attucks (Manager-of-Managers)	-	-	-	\$0.1	-	-
Brown Capital	11.1	10.3	16.6	12.8	13.6	16.9
Channing	79.2	70.4	67.4	50.0	21.3	29.7
Credo	103.2	97.3	63.3	50.0	17.0	6.4
Decatur Capital	15.2	13.9	12.3	9.7	-	-
Denali	0.0	21.4	21.6	16.2	15.4	17.9
Earnest Partners	411.6	402.9	180.9	70.4	104.1	108.4
Fortaleza	36.9	24.1	18.1	14.4	22.9	24.2
GW Capital	12.5	13.6	9.0	6.5	5.8	6.7
Holland	219.7	196.6	172.2	103.1	134.6	142.3
John Hsu Capital	10.7	10.6	19.3	-	-	-
Leading Edge (Manager-of-Managers)	-	-	-	-	-	-
Lombardia	274.6	282.1	260.4	109.2	164.7	191.1
MarVista Capital	0.0	25.7	46.7	34.5	-	-
NCM Capital	0.0	26.0	27.8	3.9	5.9	14.5
Paradigm	25.9	23.0	22.9	17.1	23.6	28.0

*(MWDBE Equity Managers continued on next page)*

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending August 31, 2012						
Month Ending						
MWDBE Equity Managers	8/31/12	2011	2010	2009	2008	2007
Piedmont	\$140.4	\$134.7	\$142.9	\$104.3	\$153.8	\$118.4
Profit	29.0	25.4	25.3	15.7	40.0	39.9
Progress (Manager-of-Managers)	-	-	-	108.0	-	-
RhumbLine	<u>745.4</u>	<u>661.1</u>	<u>777.0</u>	<u>562.7</u>	<u>701.4</u>	<u>504.1</u>
<b>Total Assets -</b>						
<b>Minority Owned Equity Managers</b>	<b>\$2,382.5</b>	<b>\$2,286.7</b>	<b>\$2,135.0</b>	<b>\$1,601.7</b>	<b>\$1,868.5</b>	<b>\$1,708.2</b>
Campbell Newman	\$10.0	\$9.5	\$9.1	\$6.3	-	-
Cheswold Lane	-	14.7	14.1	-	-	-
GlobeFlex Capital	-	-	-	13.0	21.1	23.6
Howland	-	-	-	2.1	18.7	21.3
Kenwood	-	-	-	-	0.0	8.6
Locke Capital	-	-	-	14.9	25.8	27.3
Nicholas	22.4	65.0	68.5	3.8	-	-
Opus	-	-	-	-	4.6	4.2
Redwood Investments	33.2	28.5	29.2	12.2	14.2	-
Rutland	-	-	-	-	8.4	9.7
Zevenbergen	<u>79.3</u>	<u>77.4</u>	<u>84.3</u>	<u>53.1</u>	<u>68.4</u>	<u>71.5</u>
<b>Total Assets - Women Owned Equity Managers</b>	<b>\$144.9</b>	<b>\$195.1</b>	<b>\$205.2</b>	<b>\$105.4</b>	<b>\$161.2</b>	<b>\$166.2</b>
<b>Total Assets - MWDBE Equity Managers</b>	<b>\$2,527.4</b>	<b>\$2,481.8</b>	<b>\$2,340.2</b>	<b>\$1,707.1</b>	<b>\$2,029.7</b>	<b>\$1,874.4</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
 (in millions of dollars)  
 Reporting for the Period ending August 31, 2012

	Month Ending					
MWDBE Fixed Income Managers	8/31/12	2011	2010	2009	2008	2007
Garcia Hamilton Capital	81.7	77.9	73.4	-	-	-
LM Capital	132.1	129.6	124.3	65.0	63.9	62.3
<b>Total Assets - Minority Owned Fixed Income Managers</b>	<b>\$213.8</b>	<b>\$207.5</b>	<b>\$197.7</b>	<b>\$65.0</b>	<b>\$63.9</b>	<b>\$62.3</b>
Pugh Capital	81.8	79.8	73.2	-	-	-
Taplin, Canida & Habacht**	-	-	-	-	115.9	119.7
<b>Total Assets - Women Owned Fixed Income Managers</b>	<b>\$81.8</b>	<b>\$79.8</b>	<b>\$73.2</b>	<b>\$0.0</b>	<b>\$115.9</b>	<b>\$119.7</b>
<b>Total Assets - MWDBE Fixed Income Managers</b>	<b>\$295.6</b>	<b>\$287.3</b>	<b>\$270.9</b>	<b>\$65.0</b>	<b>\$179.8</b>	<b>\$182.0</b>

\*\* On December, 2008 - Taplin, Canida & Habacht was acquired by a non-minority firm.

<b>Total Fund</b>	\$9,537.5	\$9,216.9	\$9,941.2	\$8,367.1	\$11,443.6	\$12,757.5
<b>Total Fund MWDBE Assets</b>	\$3,024.5	\$2,962.9	\$2,795.5	\$1,870.2	\$2,340.8	\$2,148.4
<b>MWDBE Active</b>	\$2,279.1	\$2,301.8	\$2,018.5	\$1,307.5	\$1,639.4	\$1,644.3
<b>MWDBE Assets as % of Total Fund</b>	32%	32%	33%	27%	24%	23%
<b>MWDBE Assets as % of Active Assets</b>	34%	34%	30%	29%	25%	26%



Chicago Teachers' Pension Fund <b>Diversity Report</b> <b>Current MWDBE Allocation vs. Target MWDBE Allocation</b> (in millions of dollars) Reporting for the Period ending August 31, 2012					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,024.5	\$ 9,537.5	32%	20%	12%
Total Active Assets	\$ 2,279.1	\$ 6,789.8	34%	25%	9%
<b>Total MWDBE Equity</b>	<b>\$ 2,527.4</b>	<b>\$ 5,669.3</b>	<b>45%</b>	<b>30%</b>	<b>15%</b>
Total Minority Equity	\$ 2,382.5	\$ 5,669.3	42%	25%	17%
Total Women Equity	\$ 144.9	\$ 5,669.3	3%	5%	(2%)
Total Disabled Equity	\$ -	\$ 5,669.3	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 295.6</b>	<b>\$ 1,936.1</b>	<b>15%</b>	<b>15%</b>	<b>0%</b>
Total Minority Fixed Income	\$ 213.8	\$ 1,936.1	11%	12%	(1%)
Total Women Fixed Income	\$ 81.8	\$ 1,936.1	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,936.1	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 201.5</b>	<b>\$ 1,755.3</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>
Total Minority Alternatives	\$ 175.9	\$ 1,755.3	10%	10%	0%
Total Women Alternatives	\$ 25.6	\$ 1,755.3	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,755.3	0%	0%	0%

\*Percentages may not add up due to rounding\*

**Chicago Teachers' Pension Fund**  
**Illinois Based Investment Managers**  
 (in millions of dollars)  
 Reporting for the Period ending August 31, 2012

	MV as of 8/12	2011	2010	2009
Adams Street	\$68.9	\$72.2	\$68.0	\$63.3
Ariel Capital Management	115.5	105.9	120.4	131.4
Attucks Asset Management	194.3	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.7	5.0	4.7	5.8
Channing Capital Management	79.2	70.4	74.6	63.3
DV Urban	9.1	12.0	15.4	16.1
Harris Investment Management	248.5	263.9	278.5	194.2
Hispania Capital Partners	3.9	4.5	3.0	1.9
Holland Capital Management	219.7	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	21.7	20.0	22.3	18.7
Mesirov	155.3	155.4	143.0	131.6
Muller & Monroe Asset Management	20.2	20.0	18.3	12.3
Northern Trust Corporation	1,935.4	1,832.6	2,142.1	1,494.5
Pluscios Management	25.6	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	12.8	11.5	8.2	6.2
Walton Street Capital	70.2	66.7	51.9	41.0
William Blair & Company	590.2	534.0	567.7	213.4
<b>Total</b>	<b>\$3,776.2</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>40%</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

President Rehak moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

### Optional Service Retirement Pensions 09/01/2012 through 9/30/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ABUNJMEH, MOHAMMAD.....	HARPER H S .....	09-04-2012	15.48	07-01-2012	25,621.80
* ADAMS, DENISA .....	BEIDLER .....	09-04-2012	24.00	07-01-2012	38,069.40
* ALLISON, MARY ELLEN.....	SUMNER .....	09-04-2012	20.72	07-01-2012	39,618.60
* AMORE, LUCY ANN.....	GALILEO SCHOLASTI..	09-04-2012	35.01	07-01-2012	62,246.28
* ANDERSON, ROSALYNN .....	HYDE PARK ACAD H...	09-04-2012	40.75	06-26-2012	67,966.68
* BAILEY, BEVERLY GLYNN .....	SPEC SVCS SUP .....	09-04-2012	34.40	07-01-2012	74,907.60
* BALLARD, RHONDA RUTH.....	EDUC GENERAL .....	09-04-2012	23.34	07-01-2012	42,396.24
* BANKS, FLORIDA BEATRICE .....	FERNWOOD .....	09-04-2012	30.58	08-12-2012	46,785.72
* BARRAZA, LUCILA .....	PEIRCE .....	09-04-2012	31.25	08-19-2012	36,191.88
* BASTYR, ROBERT JOHN.....	JUAREZ COMM ACAD..	09-04-2012	33.54	07-01-2012	60,538.32
* BATTLE, LENZY MILTON.....	HYDE PARK ACAD H...	09-04-2012	33.82	07-01-2012	65,548.32
* BERRIAN, VERONICA .....	JOPLIN .....	09-04-2012	37.01	07-01-2012	59,981.28
* BERRY, HELEN JEAN.....	LINCOLN PARK H S .....	09-04-2012	27.83	07-01-2012	49,855.32
* BOOTH, CAROL ALISON.....	MORRILL .....	09-04-2012	24.86	06-30-2012	36,220.32
* BRADFORD, MARGARET ANN.....	RUGGLES .....	09-04-2012	18.29	07-01-2012	32,981.64

\* DENOTES PRELIMINARY PENSION

* BRANDT, BRIAN S . . . . .	EDUC GENERAL . . . . .	09-01-2012	8.02	06-30-2012	12,207.60
* BROWN, STEPHEN PATRICK . . . . .	GALE COMM ACAD . . . . .	09-04-2012	22.27	07-01-2012	39,199.92
* BRUTON, DONALD EDWARD . . . . .	EDUC GENERAL . . . . .	09-04-2012	17.71	07-01-2012	28,890.84
* BURKAT, HELEN SUSAN . . . . .	CLAY . . . . .	09-04-2012	34.50	08-27-2012	62,911.32
* BURKS, SHEILA MARIE . . . . .	SAUGANASH . . . . .	09-04-2012	39.39	07-01-2012	58,149.60
* CARTER, BEVERLY ANN . . . . .	EARLY CHILDDHO . . . . .	09-04-2012	22.56	07-01-2012	38,769.24
* CHERRY, INELL . . . . .	EDUC GENERAL . . . . .	09-04-2012	11.41	07-01-2012	22,942.32
* CLASS, CARMEN LYDIA . . . . .	GARY . . . . .	09-04-2012	34.26	07-01-2012	56,108.64
* CLEARY, LAUREEN A . . . . .	GALILEO SCHOLASTI . . . . .	09-04-2012	38.41	07-01-2012	62,240.04
* COLE, NANCY ANN . . . . .	ROBESON H S . . . . .	09-04-2012	26.82	06-16-2012	48,966.24
* COLLINS-STORY, YVETTE M . . . . .	MURRAY LANG ACAD . . . . .	09-04-2012	28.89	07-01-2012	72,051.60
* COLON, VICTOR MODESTO . . . . .	SPEC SVCS SUP . . . . .	09-04-2012	29.85	07-01-2012	60,501.72
* COULTHARD, JAMES E. . . . .	EDUC GENERAL . . . . .	09-04-2012	13.45	07-03-2012	8,305.44
* CROWE, GWENDOLYN DELORIS . . . . .	SONGHAI . . . . .	09-04-2012	21.17	07-01-2012	38,463.00
* CYRUS, BERNADELL . . . . .	JULIAN H S . . . . .	09-04-2012	34.22	07-01-2012	68,103.60
* DASS, VERONICA B . . . . .	EDUC GENERAL . . . . .	09-04-2012	19.79	07-01-2012	21,039.60
* DAVIS, MARCIA ELAINE . . . . .	POWELL . . . . .	09-04-2012	32.72	07-01-2012	62,239.56
* DAVIS, ROSITA . . . . .	GOODLOW MAGNET . . . . .	09-04-2012	28.58	07-01-2012	54,704.16
* DOBSON, MARLA HIGH . . . . .	PARK MANOR . . . . .	09-04-2012	21.83	07-01-2012	29,831.04
* DWYER, DIANE D . . . . .	HERBERT . . . . .	09-04-2012	15.70	07-20-2012	28,648.08
* ELLENS, IRENE . . . . .	SPEC SVCS SUP . . . . .	09-04-2012	31.46	07-01-2012	65,314.56
ENGLISH, MARCIA G . . . . .	RUDOLPH LEARN CTR . . . . .	09-04-2012	14.63	07-02-2012	19,669.44
* ERMON, LISE R . . . . .	YALE . . . . .	09-04-2012	34.94	07-01-2012	60,900.96
* ESCOBAR, HERMAN . . . . .	NIXON . . . . .	09-04-2012	34.29	07-01-2012	120,991.92
* EUBANKS, LORRAINE IONA . . . . .	LAWNDALE COMM ACA . . . . .	09-04-2012	26.05	07-01-2012	28,495.56
* EVERAGE, RUBY JEAN . . . . .	AREA INST OFFICE . . . . .	09-04-2012	31.41	07-01-2012	72,402.36
* EVERHART, DENISE . . . . .	HYDE PARK ACAD H . . . . .	09-04-2012	36.59	07-01-2012	66,259.32
* FECAROTTA, DIANA FRANCES . . . . .	BURBANK . . . . .	09-04-2012	38.81	07-01-2012	66,368.40
* FISCHER, JANICE LOUISE . . . . .	KOZMINSKI COM ACA . . . . .	09-01-2012	34.04	08-01-2012	58,486.80
* FORSBERG, CHARLES BENJAMIN . . . . .	CHOPIN . . . . .	09-04-2012	23.93	07-01-2012	42,520.80
* FREEMAN, SHERI DENISE . . . . .	HANSON PARK . . . . .	09-04-2012	34.96	07-01-2012	62,645.28
* FREEMAN, YVONNE CHARLOTTE . . . . .	EDUC GENERAL . . . . .	09-01-2012	8.55	05-06-2012	3,347.40
* GAGNON, ALFRED J . . . . .	TAYLOR . . . . .	09-04-2012	33.28	07-01-2012	61,007.76
* GALARZA, MIGDALIA . . . . .	SABIN MAGNET . . . . .	09-04-2012	21.78	07-01-2012	38,169.60
* GEORGE, LINDA SUE . . . . .	LANE TECH H S . . . . .	09-04-2012	29.55	06-16-2012	50,833.20
GERENA, NORMA I . . . . .	DRUMMOND . . . . .	09-04-2012	25.38	12-28-2011	29,402.04
* GRAY, MARY JEAN . . . . .	OGDEN . . . . .	09-04-2012	40.29	08-26-2012	90,576.36
* GREEN, MARYLOUISE . . . . .	CUFFE . . . . .	09-04-2012	18.36	08-12-2012	33,390.24
* GRIGALUNAS, SULMA RODRIGUEZ . . . . .	JAHN . . . . .	09-04-2012	30.11	07-01-2012	88,934.16
* HALEY, ANNA MARIE . . . . .	KENNEDY H S . . . . .	09-04-2012	18.00	07-01-2012	31,015.68

\* DENOTES PRELIMINARY PENSION

* HALEY, RETHA N	O'TOOLE	09-04-2012	18.50	07-01-2012	34,801.56
* HAMILTON, PATRICK WESTLY	REED	09-04-2012	20.79	04-22-2012	37,588.44
* HARKINS, JANICE LORETTA	MORGAN	09-04-2012	22.25	07-01-2012	22,207.80
* HASSAN, ZAHIRAH	RYDER	09-04-2012	10.93	07-01-2012	14,523.36
* HILL, BONNIE D	BARB A. SIZEMORE	09-04-2012	13.62	08-04-2012	15,393.48
* HILL, KATHERINE	PEIRCE BRANCH	09-04-2012	37.84	07-01-2012	56,108.64
* HILL, LOUISE EVANGELINE	LANE TECH H S	09-04-2012	20.03	01-05-2011	33,015.60
* HOLCOMB, BETTY V	HYDE PARK ACAD H	09-04-2012	5.05	08-01-2009	5,390.52
* HOLSTON, YVONNE	EDUC GENERAL	09-04-2012	10.18	07-01-2012	3,732.96
* HUNTINGTON, JANET ELLEN	KINZIE SCHOOL	09-04-2012	27.74	07-01-2012	40,892.16
IGRA, BERNARD M	SUB TEACHER POSTAL	09-01-2012	17.08	07-14-2012	9,919.80
* JACKSON, SHIRLEY	BASS	09-04-2012	36.24	07-01-2012	59,122.68
* JOHNSON, GLENDA	BRIGHTON PARK	09-04-2012	40.09	07-01-2012	120,991.92
* JOHNSON, YVETTE HARRIET	CHICAGO VOCATIONA	09-04-2012	27.00	07-01-2012	50,394.96
* JOHNSON-SAENZ, SHIRLEY ANN	SHERWOOD	09-04-2012	41.66	07-01-2012	69,205.32
* JOHNSTON, ANGUS JAMES	HIBBARD	09-04-2012	26.82	07-01-2012	48,300.96
* JONES, ROSA	GRAHAM TRAINING C	09-04-2012	36.88	07-01-2012	61,541.40
* JONES, SAUNDRA DELORES	WEST PARK ACADEMY	09-04-2012	30.09	07-01-2012	103,660.92
* JONES, WILLIE ED	JAHN	09-04-2012	39.16	07-01-2012	56,041.44
* JORDAN, LOLITA	SPEC SVCS SUP	09-04-2012	35.23	07-20-2012	63,662.76
* JORDAN, MARK D	GOMPERS	09-04-2012	35.01	07-01-2012	85,421.40
* JOSEPH REHANI, SHARON	HIBBARD	09-04-2012	37.37	07-01-2012	61,019.16
* KAMBERIS, PETER PANAJOTIS	SCHURZ H S	09-04-2012	34.11	07-01-2012	64,070.16
* KAPP, LAURA ELLEN	PEIRCE	09-04-2012	38.51	07-01-2012	61,345.32
* KARNIA, JAMES D	MADISON	09-04-2012	41.39	07-01-2012	61,144.56
* KENNY, EMILY FLORENCE	O'KEEFFE	09-04-2012	24.77	07-06-2012	43,545.60
* KENT, BARBARA ANN	BURLEY	09-04-2012	39.46	07-01-2012	104,074.56
* KESSLER, SUSAN RATTER	SPEC SVC IN/A	09-04-2012	33.08	07-01-2012	66,089.04
* KIPP, BONNIE LOU	PETERSON	09-04-2012	25.96	07-01-2012	51,021.96
* KLOPACK, GAYE LEE	JONES COLL PREP H	09-04-2012	17.97	08-24-2012	32,831.88
KOOB, SUSANNE K	FORMER TEACHER	09-04-2012	15.98	01-21-2012	10,385.52
* LADD, SUE BERTHA	CRANE TECH H S	09-04-2012	31.30	06-16-2012	54,102.60
* LEHNER, JOYCE Y	GOETHE	09-04-2012	24.97	08-12-2012	42,921.12
* LEON, JUANITA GONZALEZ	CASTELLANOS	09-04-2012	22.78	07-01-2012	44,904.60
* LEWIS, PATRICIA	GOODLOW MAGNET	09-04-2012	21.17	07-01-2012	67,369.92
* LIFSCHULTZ, AUDREY DELORES	CALDWELL	09-04-2012	5.00	07-01-2012	7,318.56
LOCKE, DUDLEY	EDUC GENERAL	09-04-2012	13.51	06-07-2012	25,022.64
* LOWRY, PATRICIA ANN	GRAHAM	09-04-2012	20.12	07-01-2012	37,469.64
* MANCE, ANGELA	O'TOOLE	09-04-2012	39.30	07-01-2012	64,880.88
* MARTIN, CYNTHIA LEE	EDUC GENERAL	09-04-2012	21.27	07-01-2012	36,172.68

\* DENOTES PRELIMINARY PENSION

* MATOS, BELINDA INES	FINANCE GENL	09-04-2012	27.92	07-01-2012	40,528.44
* MATSCHILLES, NANCY J	MCAULIFFE	09-04-2012	40.82	07-01-2012	65,090.52
* MCKINLEY, LADY DIANE	WOODLAWN COMM	09-04-2012	17.74	07-01-2012	31,678.56
* MCKINNEY, CALVIN RAY	HYDE PARK ACAD H	09-04-2012	16.20	06-16-2012	28,584.96
* MCSHAN, GUSSIE MAE	BEETHOVEN	09-04-2012	28.25	07-01-2012	48,993.84
MICHAELS, LEWIS D	REGION OFFICE	09-04-2012	11.31	06-29-2011	13,811.76
MILLER, GUY R	MEDILL INTER	09-04-2012	11.28	08-11-2012	7,434.72
* MITCHELL, MARIETH ANN	HARLAN COMM ACAD	09-04-2012	32.55	07-01-2012	58,188.00
* MONTGOMERY, MARILYN	CHICAGO VOCATIONA	09-04-2012	18.66	07-06-2012	28,734.00
* MORETTI, LORRAINE MARIE	ONAHAN	09-04-2012	23.63	07-01-2012	38,678.40
* NORTHERN, LEOLA MARIE	ALTGELD	09-04-2012	25.71	07-01-2012	45,706.44
* O'CONNELL, CAROLE	EDUC GENERAL	09-04-2012	17.35	07-01-2012	9,421.32
* OSIS, SANDRA M	CLEMENTE ACH ACAD	09-04-2012	35.86	07-01-2012	68,832.84
* PACER, ANDREA S	LANE TECH H S	09-04-2012	42.84	07-01-2012	68,179.08
* PARRA, RICHARD D	HAMMOND	09-04-2012	14.52	07-29-2012	23,768.64
* PIETKA, GREGORY A	LANE TECH H S	09-04-2012	43.52	08-10-2012	58,593.48
* PORT, SUSAN	FOREMAN H S	09-04-2012	40.22	07-01-2012	60,806.40
* PRESTON, JANICE	RYDER	09-04-2012	35.88	07-01-2012	117,992.64
* RAWLS, SHARON ANN	SIMEON CAREER ACA	09-04-2012	40.34	07-01-2012	63,563.28
* REAMON, KAREN KANKELBORG	JUAREZ COMM ACAD	09-04-2012	37.34	07-01-2012	62,246.28
* RESNICK, RACHEL G	CHIEF OF STAFF	09-04-2012	33.31	07-01-2012	112,064.16
* RICHARDSON, KRISTIN LAUREN	EARLY CHILDHQ	09-04-2012	30.86	07-01-2012	60,091.44
* RIOS, ELIZABETH	WALSH	09-04-2012	34.17	07-01-2012	71,821.08
* ROBERTS, NANCY JO	STAGG	09-04-2012	34.00	07-01-2012	62,583.72
* ROBINSON, MARY LOUISE	CHICAGO VOCATIONA	09-04-2012	30.24	08-01-2012	37,588.08
* ROECK, KATHRYN TRAAS	LINCOLN PARK H S	09-04-2012	8.44	08-08-2012	11,264.52
* ROLANDER, ELIZABETH MARIE	PROSSER CAREER AC	09-04-2012	37.48	07-01-2012	84,582.96
* ROMAN, MARIA SOLEDAD	DAVIS	09-04-2012	36.99	07-01-2012	64,955.88
* RUIZ, DIGNA	HAYT	09-04-2012	28.63	08-12-2012	49,145.40
* SCHATZ, IRENE SHREIBAUM	SPEC SVCS SUP	09-04-2012	37.00	07-01-2012	58,472.40
* SCHRAIBER, SUSAN HELEN	EDUC GENERAL	09-04-2012	21.76	09-01-2012	28,653.24
* SHIH, SOPHIA MOK	HEALY	09-01-2012	23.81	07-01-2012	44,336.76
* SHINN, ALVINO	WEBSTER	09-04-2012	21.54	07-01-2012	38,967.72
* SIMMONS, EUGENE	YOUNG MAGNET H S	09-04-2012	36.49	07-01-2012	69,240.60
* SMITH, LAVERN	DELANO	09-04-2012	30.05	07-01-2012	59,100.72
* SOCHA, CAROL ANN	EDUC GENERAL	09-04-2012	36.76	07-15-2012	35,552.04
* SOLIS, LUZ MARIA BARRIOS	RAGIN ECC	09-04-2012	35.17	07-01-2012	90,039.12
* STEIN, JOSEPH MORRIS	EDUC GENERAL	09-04-2012	35.54	07-01-2012	76,825.80
* STONE, SANDRA RAE	MONROE	09-04-2012	36.65	07-01-2012	64,200.12
STUBER, JAMES R	BOGAN TECH H S	09-04-2012	11.41	09-02-2010	12,852.60

\* DENOTES PRELIMINARY PENSION

* SULLIVAN, MAUREEN	AGASSIZ	09-04-2012	30.71	07-01-2012	62,381.52
* SUTALO, MARTHA MARIE	EBERHART	09-04-2012	18.00	05-02-2012	31,552.92
* SWIECH, ROBERT WILLIAM	DAVIS	09-04-2012	36.54	07-01-2012	56,108.64
* TANG, SHARON MARIE	LAKE VIEW H S	09-04-2012	20.76	07-12-2012	41,986.44
* THOMPSON, DOROTHY JEAN	PARKSIDE COMM ACA	09-04-2012	23.91	07-01-2012	52,660.92
* THOMPSON, MERLYN O	CARVER PRIMARY	09-04-2012	20.41	07-01-2012	38,855.52
* TREVINO, LUZ NEREIDA	GRAY	09-04-2012	36.35	07-01-2012	93,300.96
* VASSEL, BETTYE JEAN	DEWEY	09-04-2012	28.63	07-01-2012	56,812.20
* VESECKY, MARC JOHN	GAGE PARK H S	09-04-2012	19.88	07-01-2012	37,056.12
* VINES, LESTINE	PRICE	09-04-2012	45.81	06-20-2012	56,032.44
* WALKOWIAK, ALEKSANDRA	AUGAN MS/ASPIRA	09-04-2012	6.00	08-23-2012	8,857.92
* WARREN, CAROLYN T	EDUC GENERAL	09-04-2012	5.26	06-09-2012	2,699.64
* WATSON, CHARSEZELLA DYSON	HAY COMM ACAD	09-04-2012	38.91	06-30-2012	58,591.80
* WATSON, GWENNETTA MARIE	YOUNG	09-04-2012	33.94	07-04-2012	56,044.32
* WEAVER, LORELLE JOAN	EDUC GENERAL	09-04-2012	29.93	07-01-2012	47,730.60
* WEED, KAREN DELLA	COOK	09-04-2012	31.84	07-01-2012	65,989.44
* WENTA, SUSAN F	GOODLOW MAGNET	09-04-2012	15.71	07-01-2012	30,044.40
* WHALEN, DEIRDRE MAUREEN	SPEC SVCS SUP	09-04-2012	33.32	07-01-2012	61,173.36
* WHITE, BETHEL LEE	CHICAGO VOCATIONA	09-04-2012	22.25	07-01-2012	43,586.40
* WHITMORE, BARBARA ANN	MCCLELLAN	09-04-2012	35.39	07-01-2012	62,246.28
* WILLIAMS, DIANE	BOGAN TECH H S	09-04-2012	23.64	07-01-2012	45,047.88
* WILLIAMS, VAIDA GENINE	ALEX HALEY ACAD	09-04-2012	33.77	07-01-2012	92,011.56
* WITTERT, VICKI ILENE	BURBANK	09-04-2012	25.93	07-01-2012	45,447.24
* WOLEN, ARNOLD RANDALL	SCHURZ H S	09-04-2012	22.11	07-01-2012	35,556.60
* WRIGHT, BARBARA ANN	ONAHAN	09-04-2012	40.01	07-01-2012	59,979.96
* WRIGHT, JOYCE	AVALON PARK	09-04-2012	20.50	08-13-2012	34,462.44
* WRIGHT, MARIO DON	WEST PULLMAN	09-04-2012	28.31	07-01-2012	74,853.48
* WRIGHT, REGINA ELAINE	NASH	09-04-2012	22.90	07-01-2012	45,433.56
* WYNN, YVONNE	ALCOTT	09-04-2012	24.48	07-01-2012	45,699.48
* YOUNG, CHRISTINE	CRANE TECH H S	09-04-2012	30.66	08-06-2012	54,993.48
* YOUNG, PAMELA DEBRA	SENN METRO ACAD	09-04-2012	41.39	07-01-2012	61,928.28
* YUKAWA, SHARON KAY	CURIE METRO H S	09-04-2012	36.53	06-30-2012	68,179.08
* ZALUD, ANNE MARIE	SAUCEDO SCHOL ACA	09-04-2012	37.97	07-01-2012	56,108.64
* ZEBER, BARBARA JOAN	RAY	09-04-2012	36.57	07-01-2012	65,071.44
* ZILLENDER, NAOMI	EDUC GENERAL	09-04-2012	34.45	05-12-2012	60,977.52
* ZILLENDER, THELMA LEE	DARWIN	09-04-2012	36.84	06-30-2012	58,251.12

Count of Pensions: 171

Total Pensions:

8,572,428.84

Average Pension:

50,131.16

Average Service Years:

27.78

\* DENOTES PRELIMINARY PENSION

**Pensions Finalized**  
09/01/2012 through 9/30/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BANUELOS, CARLOS ALBERTO	MARSH	08-01-2011	24.00	09-2012	32,422.80
BETINIS, DEMETRIOS EMANUEL	ANDERSEN COMM ACA	07-01-2011	22.06	09-2012	35,602.56
BOCK, FRANCES RAE	SWIFT	07-01-2011	27.08	09-2012	47,717.52
BUCK, BRENDA O	EDUC GENERAL	08-02-2010	13.13	09-2012	13,344.60
CHADDHA, REITA	SUB POSTAL SERVICE	07-02-2012	23.38	09-2012	30,692.28
CHATFIELD, DOROTHY JEAN	JUAREZ COMM ACAD	01-03-2012	35.63	09-2012	64,918.68
CONRAD, CAROLYN THERA	SPEC SVCS SUP	01-03-2011	8.41	09-2012	12,606.24
CORDERO, ANTHONY PAUL	CHICAGO AGR H S	08-01-2011	20.03	09-2012	31,180.08
COUGHLIN, CAROL ANN	DRUMMOND	08-01-2011	31.72	09-2012	83,446.20
CRUZ, GLORIA MARIA	LASALLE LANG ACAD	12-01-2011	31.74	09-2012	56,010.60
DAVIS, MARCELLA	EDUC GENERAL	08-01-2011	10.45	09-2012	6,622.32
DAVIS, PEARL HELEN	DUNBAR VOC H S	01-03-2012	21.09	09-2012	39,823.68
GALIS, JANIS J	WALSH	08-01-2011	38.64	09-2012	64,207.68
GREEN-KATIEN, ADRIENNE	AMES SCHOOL	09-01-2011	18.94	09-2012	33,213.96
HAEGELE, JANET MARLENE	EDUC GENERAL	11-01-2011	28.87	09-2012	50,023.08
JAMES, YVONNE N	BRADWELL	08-01-2012	37.96	09-2012	94,630.32
JAMIESON, ROBERT D	SUB TEACHER POSTAL	08-01-2011	9.40	09-2012	4,768.68
JOHNSON COBB, MONA LISA	BRENNEMANN	07-01-2011	20.90	09-2012	37,322.64
KASEY, GLORIA JEAN	EDUC GENERAL	03-01-2012	18.27	09-2012	31,966.32
KROLL, JOHN A	STEINMETZ A C	10-02-2006	36.40	09-2012	49,975.32
KYLES, DREWBELLE	ENGLEWOOD ACAD H	07-02-2007	30.65	09-2012	50,632.32
MAHONE, DEBORAH KAY	BUDLONG	10-01-2009	35.15	09-2012	56,672.88
MALINOWSKI, CONSTANCE CATHARINA	TWAIN	07-01-2011	22.09	09-2012	42,906.36
MASON, AMELIA PATRICIA	GRAHAM TRAINING C	08-01-2011	36.58	09-2012	103,576.08
MATHISEN, MARGARET ELIZABETH	BRIGHT	11-01-2011	17.17	09-2012	31,474.44
MCCORMICK, GWENDOLYN CORRINE	EDUC GENERAL	12-01-2008	33.50	09-2012	76,218.24
MCLAUGHLIN, MARTHA ANN	SPEC SVCS SUP	04-02-2012	26.25	09-2012	48,042.96
MEYER, MARGARET THERESA	LEE	08-01-2011	30.74	09-2012	59,214.12
MYLERS BELL, KAREN RENEE	EDUC GENERAL	09-01-2011	23.85	09-2012	38,097.96
NADICK, BONNIE	OFFICE OF READING	03-01-2007	35.95	09-2012	53,387.16
OMALLEY, MARY ELEANOR	BEASLEY ACAD MAG	08-01-2011	46.98	09-2012	101,439.48
OSBY, EDWARD OLANDER	SIMEON CAREER ACA	07-01-2010	35.31	09-2012	69,889.56
PEREZ, OLGA VIOLETA	PECK	07-01-2011	33.98	09-2012	66,422.04
PICKETT, PAMELA JOYCE	WILLIAMS MULTIPLE	07-02-2007	35.08	09-2012	55,313.52
PIKEY, LINDA R	MCKAY	07-01-2011	26.40	09-2012	47,212.68



RANDALL, JUNE ELAINE	GRAHAM TRAINING C .	07-01-2011	36.98	09-2012	62,360.16
ROBERTS, BERNICE	EDUC GENERAL	12-01-2011	32.15	09-2012	51,805.92
ROBINSON, SHERIAN DENICE	FINANCE GENL	10-01-2009	20.60	09-2012	31,676.40
ROHAN, DANIEL WILLIAM	LINNE	08-01-2011	39.39	09-2012	110,779.68
SHERWOOD, AMERICA CARLOTTA	PEABODY	07-01-2011	28.69	09-2012	51,286.32
TATE, FERN PATRICE	SPEC SVCS SUP	02-01-2012	24.01	09-2012	38,618.52
TAYLOR, SYLVIA RENELL	FOSTER PARK	02-01-2012	20.34	09-2012	27,875.40
WALKER-WARD, BETTY	CARVER MILITARY	07-01-2011	32.58	09-2012	64,085.52
WELTON, JUDITH ELAINE	EDWARDS	10-03-2011	35.74	09-2012	65,162.76
WILLIAMS, ELLEN	EDUC GENERAL	11-02-2009	9.85	09-2012	5,971.92
WOODSON, ZELMA LEE	JENNER	08-01-2011	34.69	09-2012	114,559.44
<b>Count of Pensions: 46</b>			<b>Total Pensions:</b>		<b>2,345,177.40</b>
			<b>Average Pension:</b>		<b>50,982.12</b>
			<b>Average Service Years:</b>		<b>27.45</b>

### Reciprocal Pensions

09/01/2012 through 9/30/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ACHTENBERG, JANICE LYNN	EBERHART	09-04-2012	24.66	07-01-2012	40,594.56
* BAILEY, RITA L	EDUC GENERAL	09-04-2012	18.60	07-01-2012	28,058.40
BARTELLI, CHRISTINE M.	FORMER TEACHER	09-04-2012	2.90	06-05-2012	3,890.16
* BENNETT, ALICE WOODWARD	KENWOOD ACAD H S	09-04-2012	7.34	07-01-2012	9,130.20
BOTHWELL, SHARON	FORMER TEACHER	09-01-2012	4.46	07-01-2012	5,271.12
BOWEN, JANICE P	SUB TEACHER POSTAL	09-04-2012	1.75	07-01-2012	1,653.00
* BROWN, BEVERLY JEAN	HEDGES	09-04-2012	26.25	06-17-2012	47,282.04
BURNS, BEVERLY A.	FORMER TEACHER	09-04-2012	4.23	05-30-2012	6,976.80
* CARLI, CAROL LUCY	BANNEKER	09-04-2012	18.42	06-16-2012	34,295.40
CARLSON, PATRICIA A	MT GREENWOOD	09-04-2012	7.48	06-30-2012	21,548.88
* CLARKE, NANCY C	GALLISTEL LANG AC	09-04-2012	22.67	07-01-2012	38,791.56
* COSTANZA, JOHN FRANK	EARLY CHILDHO	09-04-2012	26.27	07-01-2012	49,946.04
CROMER, NANCY B.	FORMER TEACHER	09-04-2012	2.85	06-01-2012	3,857.64
* CROWLEY, THERESE MARIE	ONAHAN	09-04-2012	31.58	07-01-2012	60,406.08
CULVERSON, ANNIE	SUB POSTAL SERVICE	09-01-2012	8.33	06-02-2012	12,950.52
* CURTWRIGHT, PHYLLIS	SCHOOL OF LEADRSH	09-04-2012	20.41	07-01-2012	35,583.72
DE JESUS, DORY	DE DIEGO COMM ACA	09-04-2012	8.68	07-01-2012	9,666.72
DOLAN, CHARLES R	FORMER TEACHER	09-04-2012	1.20	06-02-2012	1,535.16
DOYLE, LEROY	SUB TEACHER POSTAL	09-04-2012	2.95	03-03-2012	1,129.80
DUFFY, MARY P.	FORMER TEACHER	09-04-2012	2.25	06-15-2012	5,423.28

\* DENOTES PRELIMINARY PENSION

ENTIN, BARBARA J	FORMER TEACHER	09-04-2012	8.93	06-09-2012	22,429.80
* ETAPA, CHRISTINE CAROL	CLISSOLD	09-04-2012	17.00	07-01-2012	35,472.48
* FIELDS, ROBERTA	BENNETT	09-04-2012	26.08	07-01-2012	67,840.32
FISHER, GLORIA S	FORMER TEACHER	09-04-2012	8.20	06-08-2012	17,253.00
* FITZGIBBONS, MARY ELLEN	BARBARA VICK CENT	09-04-2012	16.76	07-01-2012	31,504.44
* FUERST-CHOY, JOYCE ANNE	SMYSER	09-04-2012	31.64	07-01-2012	57,768.24
* GILLIAT, RENEE MARIE	DORE	09-04-2012	30.84	07-01-2012	58,684.68
* GRUDZIEN, ALICJA	MONROE	09-04-2012	17.77	07-01-2012	34,334.52
* HANSEN, VICKY SUSAN	SCHURZ H S	09-04-2012	36.41	07-01-2012	102,434.28
* HARDEN, GWENDOLYN	SIMEON CAREER ACA	09-04-2012	27.59	07-01-2012	40,086.24
* HOLLAND, CAROL ANGELA	SHERWOOD	09-04-2012	32.52	08-01-2012	57,002.16
* HOLLAND, SHARON D	RUGGLES	09-04-2012	23.83	05-28-2010	50,937.24
* HOLZMAN, BERNICE MARGARET	SAYRE LANG ACAD.	09-04-2012	14.15	07-01-2012	24,594.60
HOYT, JOYCE A	FORMER TEACHER	09-04-2012	7.05	06-05-2012	10,563.84
HUNTER, JONATHAN	FORMER TEACHER	09-04-2012	10.86	06-08-2012	23,147.64
* JASCOT, JEAN E	EBERHART	09-04-2012	17.53	07-01-2012	34,503.96
* JOHNSON, CAROLYN ANN	SPEC SVC IN/A	09-04-2012	29.93	07-01-2012	69,843.96
KARLSON, INGER M	SUB TEACHER POSTAL	09-04-2012	1.35	06-02-2012	1,176.72
KATZMAN, JANET K	FORMER TEACHER	09-04-2012	4.83	06-09-2012	11,045.28
* KAYS, DEBORAH ANN	ELLINGTON	09-04-2012	23.24	07-01-2012	38,846.40
* KEATING, KATHLEEN MARY	CHASE	09-01-2012	15.06	07-01-2012	23,096.88
* KORZENIOWSKI, THERESE MARIE	REINBERG	09-04-2012	15.89	07-01-2012	32,689.80
LEGGETT, SHARON A	FORMER TEACHER	09-04-2012	4.96	06-07-2012	8,143.68
LEVY, BONNIE B	SOUTH LOOP	09-04-2012	1.80	02-28-2012	2,301.24
* LODREE, ANDRE NEAL	SCH SAFETY & SECUR	09-04-2012	25.46	08-26-2012	38,186.16
MAGOULAS, ATHANASIOS S	CLINTON	09-04-2012	14.24	07-08-2012	6,395.40
* MAISONET, ELBA M	SCHUBERT	09-01-2012	18.60	07-01-2012	61,775.16
* MALDONADO, IRIS VIOLETA	MADERO MIDDLE	09-04-2012	19.68	07-01-2012	40,027.20
MOORE, OTHERINE	SUB TEACHER POSTAL	09-04-2012	5.20	07-01-2012	1,772.64
* MORIARTY, DEBRA MAUREEN	DODGE	09-04-2012	21.03	07-01-2012	58,166.76
NAVIK, MARIE LLOYD	BEAUBIEN	09-04-2012	3.08	08-17-2012	4,179.96
* NOBLES, ANITA RENEE	SPEC SVC IN/A	09-04-2012	14.80	06-16-2012	27,559.92
OMAR, LENORA J	SUB TEACHER POSTAL	09-04-2012	1.05	05-01-2012	423.12
* PACHUT, BARBARA WLADYSLAWA	EDUC GENERAL	09-04-2012	17.17	07-01-2012	30,776.64
* PARKER, ANISE EDWINA	SULLIVAN SPECIALT	09-04-2012	20.12	07-01-2012	38,227.56
* PATEK, MARY EILEEN	BEAUBIEN	09-04-2012	21.93	07-01-2012	45,362.64
* PEREZ, ISABEL	CHOPIN	09-04-2012	30.23	07-01-2012	39,848.40
PETERSON, JAMES E	KELLY H S	09-04-2012	3.33	07-01-2012	6,405.72
PINO, KATHLEEN S	MERICAN	09-04-2012	19.04	06-29-2012	55,905.72
* POHLMAN, CATHLEEN C	HOLDEN	09-04-2012	21.21	07-01-2012	40,242.84

\* DENOTES PRELIMINARY PENSION

* PORTER FUNCHESS, BEVERLY ANN . GOLDBLATT.....	09-04-2012	28.98	07-01-2012	53,113.68
* QUINN, MARY ALENE GARDNER..... DORE .....	09-04-2012	21.05	07-01-2012	38,432.28
QUINONES, MIRIAM..... REINBERG.....	09-04-2012	7.63	07-01-2012	8,489.16
* REED, BEULAH M..... SPEC SVCS SUP.....	09-04-2012	9.04	07-10-2012	11,953.32
* RIVERA, JUANITA..... EDWARDS.....	09-01-2012	15.10	07-01-2012	26,408.64
* ROGERS, HELENE ANN..... HAUGAN.....	09-04-2012	15.08	01-09-2012	24,697.68
* ROGERS, LACORA DENISE..... DE DIEGO COMM ACA.....	09-04-2012	25.59	07-01-2012	52,126.56
* SAJID, CYNTHIA CAROL..... CHICAGO AGR H S.....	09-04-2012	18.27	07-01-2012	32,862.84
* SANCHEZ, KATHLEEN ANN..... HENRY.....	09-01-2012	16.40	07-01-2012	30,064.92
SCHNEIDER, JANICE L..... FORMER TEACHER.....	09-04-2012	1.50	07-01-2012	895.56
* SHANLEY, CATHY..... NIGHTINGALE.....	09-04-2012	10.04	07-01-2012	16,114.20
SIS, TRUDY..... FORMER TEACHER.....	09-04-2012	1.00	06-06-2012	1,645.92
* SMITH, MARY ANN..... SPEC SVCS SUP.....	09-04-2012	28.98	07-01-2012	54,242.64
* TERRILL, GLORIA ANN..... KINZIE SCHOOL.....	09-04-2012	20.73	06-30-2012	40,997.04
* TODD, ROSEMARY..... KIPLING.....	09-04-2012	17.88	07-01-2012	32,642.88
* TOWER, MARGARET MARY..... FOREMAN H S.....	09-04-2012	36.84	07-01-2012	70,715.28
TRANTER, MARTHA C..... YATES.....	09-04-2012	5.34	06-05-2012	9,520.20
TSAKIRIDIS, NATALIE M..... SUB TEACHER POSTAL.....	09-04-2012	10.30	06-06-2012	17,138.28
VANNA, KATHLEEN M..... FORMER TEACHER.....	09-04-2012	4.00	07-01-2012	5,950.20
VOLPE, KATHY A..... FORMER TEACHER.....	09-04-2012	3.45	06-02-2012	6,467.40
* WAWRZYNIAK, ANDREW..... HOLDEN.....	09-04-2012	24.09	07-01-2012	75,494.76
* WEATHERFORD, FUNDA O..... EDUC GENERAL.....	09-04-2012	15.25	07-01-2012	24,261.60
WEINSTEIN, MARSHA L..... FORMER TEACHER.....	09-04-2012	16.70	06-09-2012	53,332.08
* WHITFIELD, JOHN STEWART..... WASHINGTON H S.....	09-04-2012	26.28	07-01-2012	45,010.56
* WIERDAK, PAUL F..... ONAHAN.....	09-04-2012	21.20	07-01-2012	41,499.24
* WILLIAMS, BRENDA DELORIS..... KENWOOD ACAD H S.....	09-01-2012	17.48	07-01-2012	33,644.64
* WILLIAMS-CORNER, YOLANDA..... SOUTHSIDE ACAD.....	09-04-2012	30.37	07-01-2012	54,883.44
* YANNIAS, STEVEN JAMES..... WHITNEY.....	09-04-2012	23.03	07-01-2012	31,848.24
* ZAHRAN, KAREN A..... LEWIS.....	09-04-2012	19.04	07-01-2012	36,034.80
* ZIPPRICH, VIRGINIA S..... CLINTON.....	09-04-2012	20.23	07-01-2012	29,686.92

<b>Count of Reciprocal Retirement Pensions: 90</b>	<b>Total Reciprocal Retirement Pensions: 2,729,123.28</b>
	<b>Average Pension: 30,323.59</b>
	<b>Average Service Years: 15.94</b>

**Survivors' Pensions**  
09/01/2012 through 9/30/2012

<b>Name of Member</b>	<b>1st Check Date</b>	<b>Years of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
BEECHER, AUDREY L. <i>(WIFE OF KEITH A BEECHER)</i>	09-04-2012	35.10	05-01-2012	40,644.24
BURNAM, MARK L. <i>(HUSBAND OF CAROL J BURNAM)</i>	09-04-2012	6.50	09-01-2012	2,269.92
FRANKLIN, HOMER D. <i>(HUSBAND OF ERNESTINE B FRANKLIN)</i>	09-04-2012	38.00	08-01-2012	30,717.96
GRADMAN, MYRNA J. <i>(WIFE OF STANFORD GRADMAN)</i>	09-04-2012	37.00	07-01-2012	30,014.16
HAGGERTY, JAMES F. <i>(HUSBAND OF SHARON ANN HAGGERTY)</i>	09-04-2012	15.28	08-01-2012	12,845.76
<i>HARRIS, GARRETT MICHAEL (SON OF BRENDA HARRIS)</i>	<i>09-01-2012</i>	<i>19.95</i>	<i>01-17-2012</i>	<i>4,800.00</i>
HARRIS, MICHAEL ANTHONY <i>(HUSBAND OF BRENDA HARRIS)</i>	09-01-2012	19.95	01-17-2012	4,800.00
LEWAN, PEGGY A. <i>(WIFE OF RONALD KENNETH LEWAN)</i>	09-01-2012	3.96	07-02-2012	4,800.00
MCMASTER, HAMILTON J. <i>(HUSBAND OF MARGARET M MCMASTER)</i>	09-04-2012	38.90	08-01-2012	33,847.68
MULCONREY, JOAN K. <i>(WIFE OF FRANCIS MULCONREY)</i>	09-04-2012	35.40	08-01-2012	23,276.64
OZAKI, SAM S. <i>(HUSBAND OF HARUE OZAKI)</i>	09-04-2012	20.00	07-01-2012	12,850.92
PORTER, BILLYE J. <i>(WIFE OF ROBERT H PORTER)</i>	09-04-2012	29.70	11-01-2011	27,340.80
SLOAN, RAYMOND. <i>(HUSBAND OF HELEN SLOAN)</i>	09-04-2012	8.10	07-01-2012	2,008.44
SMALLEY, BETTY E. <i>(WIFE OF JAMES E SMALLEY)</i>	09-04-2012	15.70	05-01-2012	11,793.24
STEVENS, HOLLIS. <i>(HUSBAND OF DOROTHY P STEVENS)</i>	09-04-2012	38.00	01-01-2012	29,390.52
<b>Count of Survivors' Pensions: 15</b>		<b>Total Survivors Pensions:</b>		<b>271,400.28</b>
		<b>Average Pension:</b>		<b>18,093.35</b>
		<b>Average Service Years:</b>		<b>24.10</b>

### Summary of Pensions Granted 09/01/2012 through 9/30/2012

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	171	1,454
RECIPROCAL	90	276
SURVIVOR	15	60
REVERSIONARY	1	1
TOTAL	277	1,791
Pensions Finalized	46	116

### Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

09/01/2012 through 09/30/2012

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BUSARI MICHAEL	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	300.00	09-30-2012

### Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval. In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

09/01/2012 through 9/30/2012

#### SINGLE PAYMENT OF DEATH BENEFIT

**DECEASED**

ALTSHULER, SAMUEL  
 ARNEBERG, MARY C  
 BERG, HERSHELL  
 BILLING, MARTIN  
 BONADONNA, JOSEPH  
 BOTHFELD, LUCILLE

**BENEFICIARY**

SUSANNE ALTSHULER ..... 5,000.00  
 MARY C MOONEY..... 2,500.00  
 JANE BERG ..... 5,000.00  
 AURELIA G BILLING ..... 5,000.00  
 JOSEPH BONADONNA TRUST ..... 5,000.00  
 BETTYLOU BARTS ..... 2,500.00  
 CHERYL BOTHFELD..... 2,500.00

CAMPS, MARI	MAXIMILIAN A VILA .....	8,000.00
CONLON, ELIZABETH	BENJAMIN J NOWICKI .....	5,000.00
CUMMINGS, JAMES EDWARD	ELIZABETH J CUMMINGS .....	5,000.00
DEVEREAUX, HAZEL J	PAULETTE J SWOFFORD .....	2,500.00
DOUGLAS, ARLENE P	CYNTHIA THELMA BROOMS .....	2,500.00
GAILANI, FARZANA SHAFI	MOATSIM BAJWA .....	5,000.00
GREEN, DEENA M	ESTATE OF DEENA H GREEN .....	5,000.00
HAMMERMAN, LENORE	HELEN N HAMMERMAN .....	1,666.66
HAQ, HAQQUI ABDUL	LUBNA HAQ .....	10,000.00
HARDWICK, HARRY M	KATRINIA ANN RILEY .....	2,500.00
HARRIS, ALICE R	JAMES O HARRIS, JR .....	2,500.00
	MELANIE J HOWARD .....	2,500.00
HOLLINS, DELCOME B	CHARLES D HOLLINS .....	5,000.00
JOHNSON, MARY	MARIA T PILLOW .....	1,250.00
	VIRGINIA DARLYCE JOHNSON .....	1,250.00
	NATINA P JOHNSON .....	1,250.00
	PATRICIA A DENSON .....	1,250.00
KISER, ADELE L	JEFFREY J KISER .....	1,666.67
	RICHARD M KISER .....	1,666.67
	PAUL S KISER .....	1,666.66
MAHONEY, ALICE K	LOUISE A DEWALD .....	2,500.00
	EILEEN A KELLY .....	2,500.00
MAROZAS, BARBARA Z	ARTHUR A MAROZAS .....	5,000.00
MCCABE, HELEN T	MARILYN REIDY .....	833.34
	MAUREEN HELEN MCCABE .....	833.34
	ESTATE OF MARILYN MCREE .....	5,000.00
MCCREE, MARILYN R	IVAN D MENDEZ .....	5,000.00
MENDEZ, MARGARET	SUSAN KAY MILLER .....	1,250.00
MILLER, BARBARA	JANICE M SLACK .....	1,250.00
	CRISTINE K MILLER .....	1,250.00
	MARSHA A RICHTER BOUWMAN .....	1,250.00
OLIVER, EMMA J	SHARON L HOARD .....	5,000.00
PAETH, FRED WILLIAM	NOREEN LEE PAETH .....	5,000.00
PETERSON, BARBARA J	JOHNNIE J JONES III .....	833.34
	RALPH I PETERSON JR .....	833.32
	JANET L PERKINS .....	5,000.00
POSEY, ZENOBIA	LOUIS B RAFFEL .....	5,000.00
RAFFEL, GERTRUDE	REITA M RICE TRUST .....	5,000.00
RICE, REITA M	JENNIFER LOBOSCO .....	2,500.00
RIOTTO, PHYLLIS ANN	CARLA ROMANSCKYI .....	2,500.00
	ANGELA T ROBINSON-WHEATON .....	2,500.00
ROBINSON, RONALD C	DOMINICAN UNIVERSITY .....	5,000.00
RYAN, MAYBELLE T	CIRA C SANTOIEEMMA .....	5,000.00
SANTOIEEMMA, PHIL	EVA S JACKSON .....	1,666.67
SCOTT, MAMIE P	MARSHALL A GEE .....	1,666.67
	ALAN J SHERER .....	2,500.00
SHERER, MILDRED S	SAFFIYA SHILLO .....	10,000.00
SHILLO, ALI IBRAHIM	HENRINE SLOSS .....	5,000.00
SLOSS, JAMES W	PHYLLIS D SPIEGEL TRUST .....	5,000.00
SPIEGEL, PHYLLIS D		

STALEY, MICHAEL F	MARCELLA F STALEY	5,000.00
STRONG, MATTHEW	RHONDA ELIZABETH DAVIS	5,000.00
THOMAS-RHODES, VIOLA W	CLARENCE E THOMAS	5,000.00
WALKER, KATHERYN L	SHAROL WALKER-JACKSON	1,250.00
	MOSA A WALKER	1,250.00
	SHEELAH Z WALKER	1,250.00
WOODWARD-HARRIS, CHRISTINE	KEVIN E WOODWARD	1,666.67
WORSHAM, ETHEL A	BENNIE A WORSHAM	5,000.00
ZAJDEL, LOIS	LOIS J ZAJDEL LIV TRUST	5,000.00
ZIEMAN, TERRY-LYNN MILDRED	SUZANNE I FARRELL	1,666.67
	AILEEN J INDOVINA	1,666.67
	DEBORAH A ZIEMAN	1,666.66
		<u>\$226,750.01</u>

**REFUND OF CONTRIBUTIONS**

ANNIS, CARL ROBERT	PATRICIA ANN ANNIS	95,137.86
BROWNE, GERALD JOHN	RITA D KAHLE	29,477.70
CAMPS, MARI	MAXIMILIAN A VILA	5,329.90
MUHAMMAD, TOWANA WILLIS	MIA N MATHIS	9,423.97
	KARRIEM MUHAMMAD	7,067.99
	SULTAN MUHAMMAD	7,067.98
SIERZEGA, JAMES EDWARD	DARLENE T SIERZEGA	113,388.47
SILVERN, MARK K	ASHLEY SILVERN	3,579.88
	SANDRA A SILVERN	3,579.89
		<u>\$274,053.64</u>

**COMBINED DEATH BENEFIT**

MITCHELL, KATHLEEN ANNE	SEAN R MITCHELL	10,527.41
		<u>\$10,527.41</u>

**GRAND TOTAL OF ALL DEATH BENEFITS** \$511,331.06

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

09/01/2012 through 09/30/2012

**2.2 Excess Contributions**

EDWARDS, VIVIAN BURKS	8,474.09
FECAROTTA, DIANA FRANCES	3,527.58
JONES, WILLIE ED	1,240.39

KAPP, LAURA ELLEN .....	1,536.81
MANCE, ANGELA .....	3,185.88
PORT, SUSAN .....	2,725.32
RAWLS, SHARON ANN.....	3,741.07
VINES, LESTINE.....	6,483.47
WATSON, CHARSZELLA DYSON.....	1,859.16
WRIGHT, BARBARA ANN .....	3,752.37
ZALUD, ANNE MARIE .....	459.25
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>36,985.39</b>

**Contract Overpayment**

ALLEN, DENISE LYNNELL .....	656.00
ALLEN, DENISE LYNNELL .....	13,899.72
ANDERSON, ROSALYNN.....	15,319.90
BLACKABY, CHRISTINE .....	5,877.42
BLOOM, FERN WOLKE .....	14,347.42
BRUMLEY, ANITA MARIE .....	8,313.68
BULLOCK, LYDIA .....	6,174.69
BURKAT, HELEN SUSAN .....	14,804.70
CLEARY, LAUREEN A.....	14,548.91
COHEN, SHARON ZELDA .....	12,953.25
CROWLEY, THERESE MARIE .....	12,790.21
DATTILO, RAYMOND GEORGE.....	16,226.25
FISHER, MARLENE R.....	2,348.08
FOLEY, SHARON L.....	8,289.26
FRAIRE, MARTHA OLIVIA .....	1,016.10
FRANKEL, MAXINE .....	13,432.46
GAGNON, ALFRED J.....	12,843.77
GLEASON, MARY LUCILLE .....	8,129.60
GUZMAN, EFREN SIDONIO .....	14,892.73
HAGSTROM, KATHLEEN.....	35.20
HUSA, ROBERT CHARLES .....	14,564.91
IKOMA, ROBERT .....	15,122.59
JILBERT, PETER ROBERT .....	13,396.23
JOHNSON, GLENDA .....	21,644.81
KASEY, GLORIA JEAN .....	2,045.21
KELLY, BARBARA J.....	20.12
KONSTANT, KATHLEEN THERESE.....	482.21
KONSTANT, KATHLEEN THERESE.....	9,224.86
LEONG, SAM WING .....	9,787.46
LESIAK, CAROLINE CATHERINE .....	13,987.32
MACOLA, CAROL ANN .....	9,836.65
MCDANIEL, CAMMIE ROLLINS .....	13,164.20
MORRISON, BARBARA BRENNAN.....	9,080.01
MUNDY WOODS, CLEO LOUISE.....	8,850.86
PACHUT, BARBARA WLADYSLAWA.....	1,534.18
PEREZ, OLGA VIOLETA.....	13,955.29
PINO, KATHLEEN S.....	1,440.99
POWELL, ELEANOR .....	39.42
RACIAK, GLORIA ANN.....	14,635.42
RESNICK, RACHEL G.....	19,121.80



ROBB, SPALDING JOHN .....	84.64
ROLANDER, ELIZABETH MARIE .....	338.66
ROLANDER, ELIZABETH MARIE .....	13,086.83
SAJID, CYNTHIA CAROL .....	2,395.37
SORTEBERG, ANN LOUISE .....	8,958.02
STEINBORN, SHARON DIANE .....	13,602.46
SWIECH, ROBERT WILLIAM .....	13,367.25
TODD, ROSEMARI .....	2,361.62
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>443,028.74</b>

**Excess Contributions**

ARROCHA, VICTOR M. ....	64.19
BAILEY, ALAN .....	14.80
CHATFIELD, DOROTHY JEAN .....	480.49
CHAVEZ, ARGELIA .....	49.68
COLEMAN, RENEE .....	338.32
COUGHLIN, CAROL ANN .....	478.57
CRUZ, GLORIA MARIA .....	42.61
DAVIS, DRELLE LEVON .....	52.73
DAVIS, MARCELLA .....	182.07
DAVIS, PEARL HELEN .....	20.24
DHALIWAL, NEELAMJIT K. ....	7.08
DOBRO, TUNDE .....	10.46
FRINK, ELVIS L. ....	39.51
GRAHAM, CLINTON L. ....	16.94
HAMBRICK, PATRICIA .....	93.52
HAMILTON, JOETILDA .....	32.88
HARDIN, DENISE .....	59.71
IVY, JUANITA L. ....	52.94
JIBRI, KAMAU .....	35.61
KASEY, GLORIA JEAN .....	40.31
KUHR, MARILYN TERESA .....	66.85
LEWIS-BROWN, SUZIE T. ....	156.39
MARINI, ANTHONY GERARD .....	80.49
MCLAUGHLIN, MARTHA ANN .....	28.92
MOORE, ANNIE M. ....	48.56
ORTEGA, LINDA .....	28.22
PERCHATSCH, NATALIE .....	183.60
PIKEY, LINDA R. ....	33.79
RILEY, RENEE THERESA .....	93.99
ROBERSON, DEIDRA GENELLE .....	94.40
ROGERS, JACQUELINE R. ....	132.08
SALINAS, MIGUEL A. ....	19.03
TATE, FERN PATRICE .....	123.94
VINCENT, JANE ANN .....	43.43
WALTON, BRENDA Y .....	115.22
YOON, SUKHI .....	10.60
<b>TOTAL EXCESS CONTRIBUTIONS .....</b>	<b>3,372.17</b>

**Other**

DOBYNE, CLEMENTINE .....	9,929.32
KILFOY, EDWARD JOSEPH .....	4,727.44
<b>TOTAL OTHER .....</b>	<b>14,656.76</b>

**Survivor Contributions**

AMORE, LUCY ANN .....	16,900.34
ANDERSON, BARBARA CARRIE .....	16,551.10
AVEN, CYNTHIA BERRINGTON .....	7,342.48
AYALA, ASUNCION A .....	1,954.67
BAILEY, RITA L .....	8,668.09
BELL, CLEXCELL .....	4,633.60
BELL, KATHY MARIE .....	16,524.45
BERRIAN, VERONICA .....	14,321.97
BLACKABY, CHRISTINE .....	19,689.06
BOWMAN, WILLIAM LEONARD .....	597.10
BREWERTON, CHERYL ALICE .....	15,408.35
BROWN, BEVERLY JEAN .....	11,939.44
BROWN, SAUNDRA ROUNETTE .....	16,062.96
BROWN, STEPHEN PATRICK .....	11,118.27
BRUMLEY, ANITA MARIE .....	914.67
BULLOCK, LYDIA .....	8,606.25
BULLOCK, LYDIA .....	11,113.42
BURKAT, HELEN SUSAN .....	14,688.93
BURKE, CARYN ANN .....	14,492.26
BURWELL, BEATRICE .....	12,090.37
CARLI, CAROL LUCY .....	9,919.38
CHERRY, PATRICIA .....	16,659.15
CIVIK, PAMELA MARY .....	17,263.88
CLEARY, LAUREEN A .....	15,064.50
COHEN, SHARON ZELDA .....	14,001.45
COLE, NANCY ANN .....	11,744.34
COLLINS-STORY, YVETTE M .....	18,292.47
CORTESI, ROBERTA MARIE .....	14,267.77
COSTANZA, JOHN FRANK .....	14,526.03
COX, RON O .....	13,994.63
CROWE, GWENDOLYN DELORIS .....	11,293.53
CRUZ, LAURA IRENE .....	14,593.15
CULVERSON, ANNIE .....	3,141.97
CURTWRIGHT, PHYLLIS .....	10,482.54
DAMALAS, MARGARET ELIZABETH .....	19,273.31
DATTILO, RAYMOND GEORGE .....	19,787.08
DAVENPORT, RUTH GWENDOLYN .....	17,964.76
DESADIER III, AREY M .....	18,831.46
DORSEY, ALETA OFINE .....	15,836.71
DORSEY, DIANE .....	16,406.09
DOYLE, LEROY .....	419.81
DUNLAP, PATRICIA PEARL .....	15,461.43
DWYER, DIANE D .....	8,281.75
EDWARDS, VIVIAN BURKS .....	1,645.60
ENGLISH, MARCIA G .....	963.24
ERMON, LISE R .....	15,061.37
ETAPA, CHRISTINE CAROL .....	9,808.75
FARAGOI, JACQUELINE MAE .....	16,596.56

FECAROTTA, DIANA FRANCES	17,043.91
FISHER, MARLENE R	1,071.76
FREEMAN, SHERI DENISE	14,993.30
FREEMAN, YVONNE CHARLOTTE	1,401.15
FUERST-CHOY, JOYCE ANNE	14,319.11
GARY, LEIANA JAE	16,866.40
GRAY, SAUNDRA ANNE	22,024.03
HALEY, ANNA MARIE	9,221.83
HALEY, RETHA N	9,822.44
HARDEN, GWENDOLYN	12,110.41
HARPER, JOYCE ANN	14,940.81
HEARD, ADRIENNE	15,749.64
HELLGETH, LORRAINE CLAUSS	10,536.43
HENLLAN-JONES, GLORIA ELAINE	17,044.77
HESS, GRACE IRENE	573.57
HILL, KATHERINE	13,683.20
HILL, LOUISE EVANGELINE	9,923.39
HOLCOMB, BETTY V	2,000.79
HOLLAND, CAROL ANGELA	14,574.15
HOLLAND, SHARON D	6,296.70
HOLSTON, YVONNE	1,520.05
HORWICK, BARBARA ELAINE	13,598.38
HURD-SPENCER, BARBARA	11,094.55
IGRA, BERNARD M	3,718.98
INGRAM-CARTER, GLENDORA	17,460.83
JACKSON, GREGORY	324.65
JACKSON, SHIRLEY	14,514.64
JACKSON, VICTORIA ANNE	15,218.19
JAMES, YVONNE N	18,140.59
JEFFERSON, VERNICE	12,942.84
JOHNSON, CAMILLE	3,923.97
JOHNSON, CAROLYN ANN	16,893.33
JONES, ROSA	14,987.06
JONES, WILLIE ED	13,923.80
JORDAN, LOLITA	15,464.51
JURCYS, VIRGINIA LINA	15,259.40
KARNIA, JAMES D	16,145.61
KAYS, DEBORAH ANN	9,905.33
KEATING, KATHLEEN MARY	8,507.05
KELLY, LOIS ALLEAN	17,102.75
KELLY, MICHAELNE BAFFOE	10,641.36
KENT, BARBARA ANN	20,682.29
KIRSHENBAUM, MYRNA LEE	14,265.99
LEONARD, MARIE SHARON	11,608.61
LEONG, SAM WING	16,153.27
LESIAK, CAROLINE CATHERINE	16,429.48
LEVY, BONNIE B	931.53
LIDDELL, LEON GEORGE	13,504.14
LIFSCHULTZ, AUDREY DELORES	3,099.87
LOBOSCO, ANTOINETTE	22,486.98
LOCKE, DUDLEY	5,811.53
LULLO, LINDA LEE	12,652.34
MACOLA, CAROL ANN	16,100.68
MAGOULAS, ATHANASIOS S	3,052.09

MANCE, ANGELA .....	16,397.49
MATOS, BELINDA INES .....	10,716.15
MATSCHILLES, NANCY J .....	16,730.47
MCCALL, LESLIE .....	12,230.95
MCDANIEL, CAMMIE ROLLINS .....	14,481.80
MCKINLEY, LADY DIANE .....	8,743.45
MICHAELS, LEWIS D .....	4,654.88
MITCHELL, ROLANDA DONIA .....	15,643.28
MITTLEMAN, CAROL GREEN .....	13,117.31
MORALES, MARIA GUADALUPE .....	9,512.63
MOSKOWITZ, MARK STEVEN .....	1,165.21
NOBLES, ANITA RENEE .....	8,445.22
NORTHERN, LEOLA MARIE .....	11,992.52
O'CONNELL, CAROLE .....	3,627.47
PACER, ANDREA S .....	17,617.56
PIETKA, GREGORY A .....	16,470.14
POGOR, DOLORES MARY .....	9,573.65
PORT, SUSAN .....	14,657.28
PRESTON, JANICE .....	23,084.97
PRICE, CHANDRA E .....	15,429.44
RAMOS, RUTH ESTHER .....	15,467.93
REAMON, KAREN KANKELBORG .....	18,179.38
REED, BEULAH M .....	3,690.99
RHODES, MARY KAY .....	14,700.33
RICHARDSON, KRISTIN LAUREN .....	15,177.21
RIOS, ELIZABETH .....	15,691.62
RIVERA, JUANITA .....	8,847.42
ROGERS, LACORA DENISE .....	13,846.25
ROMAN, MARIA SOLEDAD .....	15,723.13
SAJID, CYNTHIA CAROL .....	8,934.11
SCHATZ, IRENE SHREIBAUM .....	17,037.24
SCHREMPF, CORINNE ANN .....	9,291.25
SHANLEY, CATHY .....	5,326.61
SOCHA, CAROL ANN .....	8,901.54
SOKOLNICKI, EDNA JOANNE .....	888.98
STEINZ, MARGARET L .....	90.43
STEINZ, MARGARET L .....	2,389.99
TERRILL, GLORIA ANN .....	11,631.93
TERRY, SONJA MARIE .....	7,892.92
THOMPSON, MERLYN O .....	10,665.74
TODD, ROSEMARI .....	8,594.70
TOWER, MARGARET MARY .....	15,569.08
TRESS, MARCIA F .....	12,123.19
TREVINO, LUZ NEREIDA .....	17,902.86
TRIMMER KOCA, SUSAN JANE .....	16,646.76
TSAKIRIDIS, NATALIE M .....	3,169.28
VANNA, KATHLEEN M .....	2,090.60
VERA-ZAMUDIO, MARTA ELENA .....	17,459.78
WALTER, JUDY G .....	17,142.70
WARREN, CAROLYN T .....	1,087.51
WATKINS, BARBARA ANN .....	13,036.02
WATSON, CHARSZELLA DYSON .....	15,080.54
WATSON, GWENNETTA MARIE .....	13,447.49
WEATHERFORD, FUNDA O .....	6,752.00

WEED, KAREN DELLA .....	17,159.36
WHITE, BETHEL LEE .....	11,659.13
WILLIAMS, BRENDA DELORIS .....	9,141.28
WILLIAMS, WILMA .....	12,156.92
WILLIAMS-CORNER, YOLANDA .....	17,291.70
WINN, MARLENE B. ....	16,003.21
WOLEN, ARNOLD RANDALL .....	10,046.79
WRIGHT, BARBARA ANN .....	15,712.02
WRIGHT, REGINA ELAINE .....	10,740.92
YOUKHANA MCNALLY, JULIANA .....	16,696.50
YUKAWA, SHARON KAY .....	16,151.03
ZEBER, BARBARA JOAN .....	16,043.04
ZILLENDER, THELMA LEE .....	13,631.44
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>2,008,667.67</b>

### Termination Refunds

ALI, KERMAN H. ....	1,950.39
ANEWISHKI, STACEY S. ....	18,588.35
ARROCHA, VICTOR M. ....	14,025.34
AYERS, MIMI E. ....	156.58
BALL, JOHN D. ....	2,025.01
BALLENTINE, PATRICIA C. ....	223.34
BRELIAS, EUGENIA G. ....	323.80
BUDZ, KARLA E. ....	5,751.18
CARMONA, SUSAN. ....	608.89
CLOMAN, ROBIN TRACIA. ....	62,510.44
COLEMAN, RENEE .....	25,158.86
COOK, RENEE. ....	4,361.88
DAVIS, DRELLE LEVON. ....	77,319.47
DAVIS, VINCENT KELLEN .....	44.09
DESCO, JOELLE D. ....	6,627.01
DOAN, ERICKA LEE .....	34,545.32
ERSKINE, JANIS L. ....	688.46
EZELL, DARCELL D. ....	9,734.17
FAGAN, LISA H. ....	48.26
FLEMINGS, VALERIE DENISE .....	77,538.23
FRANK, CASSIE .....	6,743.94
FRINK, ELVIS L. ....	47,726.58
GALLAGHER, ERIN C. ....	3,459.15
GARG, SMITA KAMPANI .....	13,998.45
GRAHAM, CLINTON L. ....	13,306.01
HAMILTON, RONALD H. ....	16,578.91
HARDIN, DENISE .....	4,055.72
HARRIS, WENDY .....	29,033.86
HAWKINS, WILLIAM LEONARD. ....	84,161.48
HEITZMAN, CHERYL .....	26,957.14
HENRY, DONNA .....	28,678.92
HICKS-CURRY, LASHONDA K. ....	28,611.98
HINES, DAVEENO G .....	1,801.27
HUFF, TINISA D. ....	31,594.67
JEGERSKI, JANE A. ....	206.75
JIBRI, KAMAU. ....	96,724.66
JORDAN, JANELLE E. ....	1,131.05

KELLY, MECHELE D .....	4,191.53
KENNY, DANIELLE L .....	588.97
KHAN, FASI MOHAMMED .....	1,549.19
KURZ, KEVIN .....	9,456.98
LARIVEE EMMER, LAURA .....	53.74
LEWIS-BROWN, SUZIE T .....	3,595.94
LIGHTFOOT, BRADLEY J .....	2,534.14
LOPEZ, CHRISTOPHER .....	6,939.54
LUKA KANNALA, MOLY .....	5,382.05
MARINI, ANTHONY GERARD .....	49,844.17
MATT KELLEHER, ANDREA .....	41,618.28
METCALF, REBECCA SUE .....	18,765.41
MISTER, CARL LINWOOD .....	1,874.58
MOORE, ANNIE M .....	6,980.03
NEALON, ELISABETH .....	34,869.12
NGUYEN, TUDO .....	5,672.29
NIX, DARIUS .....	3,095.99
ONEAL, NICOL STEPHANIE .....	64,201.76
ORTEGA, LINDA .....	337.10
PADAVIC, ALEXIS MCMAHON .....	3,951.62
PALMER, PHOEBE .....	430.50
PAOLUCCI, SHANNON N .....	4,049.11
PENNEY, AUTUMN E .....	15,082.12
PERCHATSCH, NATALIE .....	16,291.80
POSEY, KASANDRA M .....	17,508.50
PRENDIVILLE, BENEEN .....	22,642.43
RANDALL, PAMELA ROSE .....	54,011.59
REEVES, MICHELLE ANN .....	90,549.54
RERUCHA, MICHAEL WILLIAM .....	3,961.56
RUESCH, MARCY F .....	66.45
SHELTON, DERRICK .....	42,079.87
STEIN, KELLEY MARIE .....	46,041.88
STEPHENSON, JUNE A .....	40,767.94
STEWART, CARLA LATRISE .....	11,317.91
STRAHLMAN, KERRI L .....	21,103.09
SUDDUTH, NIAH D .....	11,918.89
TATE, KETURAH .....	3,695.73
THOMPSON, LAURA .....	9,985.85
TREADWELL, AMY JULIENNE .....	66,154.52
VINCENT, JANE ANN .....	55,821.25
WARD, STEPHANIE .....	377.41
WASHINGTON, CARRIE F .....	1,563.93
WHITAKER, MARKETA BISA .....	16,568.07
WORTHAM, PATRICIA W .....	2,704.51
YOON, SUKHI .....	15,308.08
YOUNG, CARRMILLA FAYE .....	11,773.97
ZAMBRANO, ANGELA N .....	9,403.23
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>1,633,681.77</b>
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>\$4,140,392.50</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Belanger, David F .....	Hanson .....	Teaching .....	3.0000
Jones, Elsie Aleta .....	Robeson .....	Teaching .....	3.2500

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

Mr. Sierra returned to the meeting.

**REPORT OF THE COMMITTEE  
ON FINANCE AND AUDIT**

**Administrative Expenses**

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 09/01/12 – 09/30/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
ACE BAKERY	DESSERT, TRUSTEE MEETING, 9/20	\$48.00
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECK, STAFF	\$21.50
AMERICAN EXPRESS	E-MAIL MINUTES	\$286.88
	SUBSCRIPTION, WALL STREET JOURNAL, 8/2/12 - 8/2/13: HEREDIA-LOPEZ	\$455.00
	SUBSCRIPTION, WALL STREET JOURNAL, 8/23/12 - 8/23/13: WARD	\$119.88
	SUBSCRIPTION, NEW YORK TIMES, 8/9/12 - 8/7/13: REHAK	\$391.00
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 9/1/12 - 9/30/12	\$8,583.33
AVILES, LORENA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$18.93
BAGWELL HOLT SMITH, PA	RETAINER FEE, CTPF VS. MARY HAND, DECEASED	\$1,000.00
BAKER, JERRY	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$51.79
BAKER & MCKENZIE, LLP	DV URBAN TRIAL, 5/1/12 - 5/31/12	\$56,108.67
	DV URBAN TRIAL, 6/1/12 - 6/30/12	\$17,931.26
	DV URBAN TRIAL, 7/1/12 - 7/31/12	\$2,927.51
BOGFIRE INC.	DESIGN & LAYOUT, CHARTS FOR TESTIMONY	\$550.00
	DESIGN & LAYOUT, ELECTION	\$550.00
	DESIGN & LAYOUT, OPEN ENROLLMENT HANDBOOKS	\$2,100.00
	DESIGN & LAYOUT, CTPF E-NEWS	\$200.00
	DESIGN & LAYOUT, ELECTION ON-LINE VOTING	\$350.00
	DESIGN & LAYOUT, AUGUST E-NEWS	\$300.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 8/1/12 - 8/31/12	\$45,600.00
BUSH, STEPHANIE	INDEXING, PROCEEDING BOOKLETS, 2011 - 2012	\$1,375.12
CDW COMPUTER CENTERS, INC.	COMPUTER SUPPLIES	\$168.13
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 9/20	\$107.81
	BREAKFAST, INVESTMENT MANAGERS MEETING, 9/7	\$76.20



<b>Administrative Expenses</b> <b>09/01/12 – 09/30/12</b>		
Vendor	Description	Amount
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 10/2	\$152.09
	BREAKFAST, INVESTMENT MANAGERS MEETING, 10/5	\$76.19
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 9/9	\$244.77
CHICAGO PRESS CORPORATION	BUSINESS CARDS, STAFF	\$1,574.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 9/20	\$1,189.38
	SUBSTITUTE SALARY REIMBURSEMENT, INVESTMENT MANAGERS MEETING, 9/7	\$165.82
CITRIX ONLINE	CTPF WEBINARS, 10/1/12 - 10/31/12	\$81.35
COM ED	ELECTRIC SERVICE, 8/6/12 - 9/6/12, SUITE 2600	\$2,452.11
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 9/1	\$7,249.47
COOLERSMART USALLC	MAINTENANCE, WATER DISPENSER'S, 10/1/12 - 12/31/12	\$210.00
CORKEY'S	LUNCH, STAFF APPRECIATION, 10/4	\$188.35
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$161.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$10.29
DESK & DOOR NAMEPLATE COMPANY	OFFICE SUPPLIES	\$62.00
DIRECTV	SATELLITE RECEPTION, 9/10/12 - 10/9/12	\$6.00
GARVEYS OFFICE PRODUCTS	OFFICE SUPPLIES	\$985.67
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, SEGAL TRANSITION	\$1,660.00
GOVERNMENT FINANCE OFFICERS ASSOC	MEMBERSHIP DUES, 10/1/12 - 9/30/13: HUBER	\$270.00
GREENOFFICEPARTNER	COPIER SUPPLIES	\$279.95
HEREDIA-LOPEZ, CARMEN	REIMBURSE, CFA MEMBERSHIP DUES	\$450.00
HERNANDEZ, GUILLERMO	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$23.77
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$1,500.00
	GRAPHICS & DESIGN, ELECTION PUBLICATIONS	\$1,295.00
	GRAPHICS & DESIGN, FORM REVISIONS	\$350.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT	\$350.00
	GRAPHICS & DESIGN, ELECTION ON-LINE VOTING	\$50.00
	GRAPHICS & DESIGN, E-COMMUNICATIONS	\$500.00
	GRAPHICS & DESIGN, PENSION LAWS & RULES	\$300.00
ILLINOIS DEPT OF FINANCIAL	RENEWAL, CPA LICENSE: SHELBY	\$90.00

<b>Administrative Expenses 09/01/12 – 09/30/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
IMPACT NETWORKING LLC	COPIER SUPPLIES	\$39.00
INDIANA INSURANCE COMPANY	FIDELITY CRIME BOND, 8/10/12 - 8/10/15	\$5,874.00
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 8/1/12 - 8/31/12	\$33,333.00
INTERPARK	MONTHLY PARKING, 9/1/12 - 9/30/12, FIELD REPS	\$1,150.00
	MONTHLY PARKING, 9/1/12 - 9/30/12, J.BANGERT	\$230.00 *
	MONTHLY PARKING, 9/1/12 - 9/30/12: PAYROLL DEDUCTIONS	\$690.00 **
	MONTHLY PARKING, 10/1/12 - 10/31/12: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 10/1/12 - 10/31/12: PAYROLL DEDUCTIONS	\$690.00 **
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 9/1/12 - 9/30/12	\$2,341.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 8/1/12 - 8/31/12	\$608.80
JACKSON, RENARD	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$21.09
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 6/1/12 - 6/30/12	\$22,305.47
	LEGAL SERVICES, 7/1/12 - 7/31/12	\$32,217.90
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 9/7	\$80.00
	LUNCH, INVESTMENT COMMITTEE MEETING, 10/2	\$266.47
KPMG, LLP	BILLING, 6/30/12, AUDIT	\$30,000.00
KUPRESAK, MIRELA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$20.18
LLOYD, JOYCE	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$43.64
LOEWS VENTANA CANYON RESORT	ACCOMMODATIONS, NCTR CONV., 10/6/12 - 10/11/12, TUCSON, AZ: WARD	\$1,068.30
MAGGIANO'S LITTLE ITALY	LUNCH, STAFF APPRECIATION, 10/4	\$517.35
MCCORVEY, BOBBY	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$15.22
MICRO FOCUS	SOFTWARE SUPPORT, 10/1/12 - 9/30/13	\$3,095.80
MICROSYSTEMS, INC.	DOCUMENT RETRIEVAL FEE	\$50.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$5,324.17

<b>Administrative Expenses 09/01/12 – 09/30/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
NORTH SHORE PRINTERS, INC.	OPEN ENROLLMENT HANDBOOKS	\$6,071.00
	TRACK E ELECTION COVER LETTERS	\$175.00
	TRACK E ELECTION POSTERS	\$1,020.50
	ENVELOPES	\$879.00
	TRACK E CREDENTIALS	\$175.00
		\$8,320.50
OFFICE CONNECTION	OFFICE SUPPLIES	\$235.89
RADENCIC, FRANCES	REIMBURSE, TRUSTEE SUPPLIES	\$73.47
RIDER DICKERSON	POSTAGE, OPEN ENROLLMENT HANDBOOKS	\$27,440.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 8/1/12 - 8/31/12	\$7,998.39
SENTINEL	VIRTUAL PC REPLACEMENT, PROOF OF CONCEPT	\$11,840.00
SMALL WORLD SOLUTIONS	DEATH AUDIT SERVICES, 9/3/12 - 9/2/13	\$4,500.00
SPECIALTY COFFEE SERVICE	COFFEE SUPPLIES	\$785.95
STAPLES	OFFICE SUPPLIES	\$107.60
TRANSUNION	ADDRESS LOCATION USAGE, 7/26/12 - 8/25/12	\$90.30
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 9/20	\$446.05
U.S. POSTAL SERVICE	P O BOX FEE, 10/1/12 - 9/30/13	\$180.00
	POSTAGE, FALL NEWSLETTERS	\$6,210.00
		\$6,390.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 9/13	\$103.59
VISION MAI, LLC	LEGISLATIVE CONSULTING SERVICES, 9/1/12 - 9/30/12	\$5,150.00
WARD, JAMES F	PER DIEM, NCTR CONF., 10/6/12 - 10/11/12, TUCSON, AZ	\$450.00
M & J WILKOW, LTD	RENT, 9/1/12 - 9/30/12	\$72,490.33
	CREDIT, 2011 OPERATING RECONCILIATION	(\$18,335.00)
	WORK ORDERS, 8/1/12 - 8/31/12	\$214.22
		\$54,369.55
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 8/27/12 - 9/26/12	\$1,661.04

<b>Administrative Expenses</b>		
<b>09/01/12 – 09/30/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, Y.K. BY DR. UPADHYAY	\$500.00
	EVAL & REPORT, B.R. BY DR. KHANNA	\$650.00
	EVAL & REPORT, W.D. BY DR. KHANNA	\$650.00
RECORD COPY SERVICES	MEDICAL RECORDS, T.O. BY DR. GRUIKSHANK	\$197.75
	MEDICAL RECORDS, D.W. BY DR. SHEPARD	\$69.75
	MEDICAL RECORDS, W.D. BY DR. JOZEF	\$173.30
	MEDICAL RECORDS, J.J BY DR. BLANCO	\$139.75
	MEDICAL RECORDS, Y.K. BY DR. SHAH	\$88.25
	MEDICAL RECORDS, W.D. BY DR. TROY	\$106.75
	MEDICAL RECORDS, M.F. BY DR. MEHTA	\$113.75
	MEDICAL RECORDS, S.V. BY DR. PANZICA	\$138.75
	MEDICAL RECORDS, J.C. BY DR. SHANDHU	\$99.75
		<b>\$2,927.80</b>
	<b><u>\$435,269.74</u></b>	

\* Reimbursed by personal check

\*\* Reimbursed thru payroll deduction

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the two months ending August 31, 2012, with the recommendation that it be approved and printed in the proceedings of this meeting.

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>Prelim 8/31/2012</b>	<b>6/30/2012</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 345,150,248	\$ 448,590,353
PREPAID INSURANCE	9,775	12,220
RECEIVABLES:		
EMPLOYER	-	-
STATE OF ILLINOIS	3,127,958	3,483,000
EMPLOYEE	16,803,185	22,711,236
ACCRUED INVESTMENT INCOME	23,549,983	26,489,635
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	641,601	712,943
OTHER RECEIVABLES	641,601	712,943
	48,549,855	57,885,455
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,567,663,052	5,358,750,987
PUBLIC REITS	266,665,672	254,407,433
BONDS	1,922,968,791	1,909,049,538
HEDGE FUND	176,653,048	174,102,745
INFRASTRUCTURE	315,359,118	307,945,818
REAL ESTATE	678,420,280	755,515,866
PRIVATE EQUITY	302,263,732	306,560,077
	9,229,993,693	9,066,332,464
FIXED ASSETS	2,366,332	2,354,492
<b>TOTAL ASSETS</b>	9,626,069,903	9,575,035,947
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	125,474,598	128,069,556
<b>TOTAL LIABILITIES</b>	125,474,598	128,069,556
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,500,595,305	\$ 9,446,966,391

**STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)**

	2 Month Prelim. Ending 08/31/2012	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 1,821,833	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	-	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,649	-
RECIPROCAL COLLECTIONS	-	11
	<u>9,741,482</u>	<u>210,579,305</u>
EMPLOYEE:	7,970,818	185,430,252
INVESTMENT INCOME:	13,939,371	87,881,079
INTEREST	18,416,670	139,787,459
DIVIDENDS	661,096	5,011,510
SECURITIES LENDING (NET)	21,273,522	284,122,913
REALIZED GAINS (LOSSES)	207,358,044	(544,470,220)
UNREALIZED GAINS (LOSSES)	-	137,988
MISCELLANEOUS INVESTMENT INCOME	<u>261,648,703</u>	<u>(27,529,271)</u>
MISCELLANEOUS OTHER	451	442,576
<b>TOTAL ADDITIONS</b>	<u>279,361,454</u>	<u>368,922,862</u>
<b>DEDUCTIONS:</b>		
REFUNDS	5,489,558	31,054,138
PENSION BENEFITS	200,387,786	1,113,887,530
DEATH BENEFITS	709,573	3,324,381
HEALTH INSURANCE	10,643,842	66,119,764
INVESTMENT ADVISORY & CUSTODIAL	6,689,574	41,998,610
ADMINISTRATIVE & MISCELLANEOUS	1,422,239	10,048,752
<b>TOTAL DEDUCTIONS</b>	<u>225,342,572</u>	<u>1,266,433,175</u>
<b>NET INCREASE (DECREASE)</b>	54,018,882	(897,510,313)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,446,576,423</u>	<u>10,344,086,736</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,500,595,305</u>	<u>\$ 9,446,576,423</u>

## Administrative and Investment Expense Analysis

	Interim Ending 08/31/2012	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 803,209	\$ 5,414,252	15%	\$ 4,817,561	\$ 4,608,637
Actuary fees	1,000	70,000	1%	94,680	70,750
Audit and Tax	–	215,000	–	201,130	175,000
Banking Fees	9,107	57,000	16%	61,042	58,518
Consulting Fees	613	20,000	3%	5,819	3,631
Data processing expense	2,354	55,000	4%	45,227	47,145
Election expense	2,788	206,700	1%	240,939	214,331
Employee's health insurance	132,964	816,200	16%	759,732	664,504
Field Services/Pension Rep	2,459	58,810	4%	57,681	59,634
Health insurance consulting	–	45,000	–	30,000	44,333
Insurance premiums	3,132	36,600	9%	40,164	35,359
Legal fees	57,218	300,000	19%	407,599	431,892
Legislative expense	27,467	164,800	17%	153,144	136,037
Maintenance of equipment, systems, software and support	19,102	180,760	11%	192,369	189,493
Medical fees	–	47,000	–	43,513	57,097
Membership dues, subscriptions	1,054	14,700	7%	13,055	11,414
Office forms and supplies	4,568	52,000	9%	61,204	75,360
Office rent and utilities	154,459	939,000	16%	880,422	888,722
Postage and Delivery	14,845	190,000	8%	202,901	182,321
Publications/Communication	3,555	336,000	1%	197,958	165,915
Records Management	115	10,000	1%	8,254	8,043
Studies and investigation	246	20,000	1%	5,343	6,896
System Consulting	157,866	947,200	17%	747,198	540,988
Data Security	–	68,000	–	–	–
Trustee conferences, semi- nars, and meetings	6,532	130,000	5%	127,627	100,295
Tuition/Training/Educ. Conf.	12,828	83,400	15%	42,072	70,193
Miscellaneous	4,758	42,200	11%	44,014	25,132
<b>Total Administrative Budget</b>	<b>\$ 1,422,239</b>	<b>\$ 10,519,622</b>	<b>14%</b>	<b>\$ 9,480,648</b>	<b>\$ 8,871,640</b>
Custodial	\$ 83,333	\$ 575,000	7%	\$ 499,092	\$ 400,000
Consulting	89,793	620,000	7%	531,826	474,338
Manager fees	6,440,490	43,100,000	7%	39,511,204	40,630,241
Litigation	75,957	400,000	–	590,251	–
Investment Reporting	–	185,000	–	–	–
Software	–	–	–	–	–
Fees for foreign exchange and real estate	–	–	–	866,237	688,718
<b>Total Investment</b>	<b>\$ 6,689,574</b>	<b>\$ 44,880,000</b>	<b>7%</b>	<b>\$ 41,998,610</b>	<b>\$ 42,193,297</b>
Fixed Assets (cost)	\$ –	\$ 152,500	0%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	–	–	–	–	–
Performance Reporting Software	–	185,000	0%	–	–
<b>Total Capital Expenditures</b>	<b>\$ –</b>	<b>\$ 337,500</b>	<b>0%</b>	<b>\$ 139,622</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

Chairperson Wohl reported that he plans to meet with the CTPF legislative lobbyists. Attorney Burns reviewed the Open Meetings Act policy. Attorney Burns stated that it is within Mr. Wohl's authority to meet with lobbyists so long as policies are not being discussed and no instructions are given. Ms. Reilly suggested that a formal meeting of the Pension Law and Rules Committee meeting, excluding stakeholders, be scheduled in lieu of meeting with lobbyists.

### **Legislative Update**

Ms. Bukola Bello of Vision MAI updated the Board on a series of meetings she has had over the summer and recently with legislators. Ms. Bello reported that she and Mr. Huber met with Illinois Senate President John Cullerton on October 9, 2012, and discussed ideas of what can be done to secure funding. She commented that the meeting resulted in a phone call from Speaker Michael Madigan to Mr. Huber. She expressed that CTPF is in line with the agenda set forth for educating legislators and exchanging ideas.

Mr. Huber discussed potential legislation dealing with revenue and benefit reform and addressed questions by the Trustees. Mr. Huber indicated that legislation is fluid and he will report back at the next meeting.

Ms. Bello reported that she has been asked to speak at the RTAC Luncheon on October 23, 2012. She expressed that she has worked closely with Ms. Frances Radencic, Communications Coordinator, and Ms. Michelle Holleman, Communications Consultant, on the idea of recruiting volunteers to advocate on behalf of the Fund. She indicated that a CTPF Ambassador table will be set up at the RTAC Luncheon and members will be asked to volunteer their time to learn more about the Fund.

Ms. Bello addressed an issue of an Advisory question on the ballot in this year's election. Ms. Bello expressed that she will explain the ballot question to the attendees at the RTAC Luncheon but she will not take a position. Ms. Bello commented that she will explain the ballot question to ensure that all members fully understand what they are voting for or against, and she will reiterate the extreme importance of the solvency of the Fund. Chairperson Wohl expressed concern about not being made aware of the ballot question.

Ms. Bello stated that she and Mr. Steve Zahn of Henry P. Anselmo and Associates met with Ms. Holleman to share ideas on educational materials that will capture the attention of the legislators and members.

Chairperson Wohl expressed that he would like to retain additional lobbyists that will work locally on behalf of the Fund. Ms. Bello stated for the record that the CTPF funding comes from the State of Illinois via state statutes. She expressed that any legislation that would be passed would come from state legislators and senators.

Discussion ensued regarding CTPF legislative supporters.



## **Pension Law and Rules Committee Meeting Scheduled**

Chairperson Wohl scheduled a Pension Law and Rules Committee Meeting on October 25, 2012, at 4:30 p.m.

## **REPORT OF THE PRESIDENT**

### **Conference Requests**

Ms. Reilly requested approval to attend the Opal Financial Group Public Funds Summit in Scottsdale, Arizona, in January 2013.

Mr. Sierra requested approval to attend the Callan Associates Callan College in San Francisco, in October 2013.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to approve the conference requests as listed above.

## **OMNIBUS VOTE**

On a motion by Mr. Wohl, seconded by Mr. Sierra, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## **REPORT OF THE ELECTION COORDINATOR**

### **Election Update**

Ms. Frances Radencic, Election Coordinator, updated the Board on the status of the Teacher-Trustee Election. She reported that 14 of the schools that volunteered to vote electronically are conducting a test to ensure everything is working properly and issues can be resolved prior to Election Day. She reported that 3 webinars will be conducted in lieu of a Pension Representative workshop. She commented that the webinars are expected to have a cost savings of approximately \$12K. She indicated that she will conduct a survey following the webinars to determine if webinars are preferred over live workshops. Ms. Radencic reviewed the efforts being made by staff to have a pension representative at every school as well as increased election participation. Mr. Wohl inquired about the number of schools the CTPF Field Representatives have visited. Ms. Radencic will provide a report at the next Board Meeting.

Mr. Travlos left the meeting.

### **Increase in Pension Representative Webinar Stipend**

The Trustees inquired about the stipend being offered to pension representatives who participate in the webinars. The Trustees directed staff to increase the stipend from \$25 to \$50.

## **REPORT OF THE COMMUNICATIONS DIRECTOR**

### **Communications Update**

Ms. Frances Radencic, Communications Director, reported that the Communications Committee met on September 19, 2012, to implement a framework for a communications program for the fall through January 2013. Ms. Radencic reviewed the education and advocacy strategies that were approved at that meeting. Ms. Radencic also reviewed other communications programs including publications and information for retired and active members.

Ms. Michelle Holleman, Communications Consultant, presented a draft Pension Matters news bulletin which outlines the economic impact of CTPF benefit payments on the State of Illinois and the City of Chicago. Ms. Holleman emphasized the importance of illustrating to legislators how vital pensions are and the economic impact they have on Chicago communities. Ms. Holleman expressed the need to hire a communications firm to assist in member and media outreach. She reported that CTPF has partnered with the Reynolds Communications Group to provide a media plan. She presented a timeline which included a course of action for media outreach. Ms. Holleman reported that CTPF has also partnered with Capwiz, an online education and advocacy legislative action center which allows member interaction. Ms. Holleman reported that CTPF will send a news bulletin informing members of the Pension Fund Ambassador program to encourage members to educate lawmakers and decision makers about the Fund, its legislative priorities, and its members.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Staff Educational Conference Attendance**

Mr. Kevin B. Huber, Executive Director, reported that at the last Board meeting Trustees inquired about staff conference attendance. Mr. Huber presented a report of educational conferences attended by CTPF staff over the last year.

### **CFO Hired**

Mr. Huber reported that a new CFO has been hired. He stated that Dr. Kasthuri Henry will begin on October 22, 2012. Mr. Huber will provide Ms. Henry's resume to the Trustees.

### **Microphone System**

Mr. Huber reported that the current audio system is no longer functioning adequately. Mr. Huber also noted that the current equipment is no longer in compliance with FCC regulations. The CTPF IT department will present options at the next Board meeting for consideration.

### **Disability Applications**

Mr. Wohl suggested that disability applications be distributed to Trustees at meetings as opposed to via US mail.

## EXECUTIVE SESSION

### **Motion to Go Into Executive Session, Approved**

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel.

The executive session lasted from 3:35 p.m. to 4:42 p.m.

### **Motion to Return to Open Session, Approved**

A motion was made by Mr. Sierra, seconded by Ms. Reilly, and unanimously passed, to go into open session.

### **Motion Approved on Pay Period 13 Settlement Litigation**

A motion was made by Mr. Wohl, seconded by Ms. Freed, that the Trustees conditionally approve the settlement of the Pay Period 13 litigation and approve the settlement documents relating to that lawsuit, subject to the trustees consideration of the settlement at its November 13, 2012, Special Meeting but the trustees agree that if the special meeting does not take place on November 13th due to the lack of a quorum the settlement is approved provided that the Board of Education and Retired Teachers Association have approved the settlement agreement. The motion passed by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Ms. Reilly, Mr. Sierra, Mr. Wohl – 7.

Nays: Ms. Ashford, Mr. Rehak – 2.

### **Pay Period 13 Subcommittee Formed**

President Rehak formed a Pay Period 13 Subcommittee to evaluate retiree claims and or objections after the Fund gives notice of the PP13 settlement. President Rehak appointed Dr. Pilditch to chair the committee, and Ms. Reilly, Ms. Padilla, and Mr. Ward members.

### **Motion to Adopt Staff Compensation Packet, Approved**

A motion was made by Mr. Sierra, seconded by Ms. Freed, to adopt the staff compensation packet as presented by the Executive Director. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Sierra, Mr. Wohl – 9.

## NEW BUSINESS

### **Rebate Request to Walton Street Capital**

President Rehak requested that a letter be sent to Walton Street Capital requesting a rebate on acquisition fees paid for the failed Cal West investment. The Trustees directed legal counsel to draft a letter.

## ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Ashford, and by unanimous vote, the meeting adjourned at 4:55 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jay C. Rehak". The signature is written in a cursive style with a large initial "J" and "R".

Jay C. Rehak  
President

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, October 18, 2012**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, October 18, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 3:35 p.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. Raymond Wohl – 9.

Members absent: Mr. Jerry Travlos, Mr. James F. Ward, Ms. Andrea L. Zopp – 3.

Also in attendance Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Ms. Helen Witt of Kirkland and Ellis (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:42 p.m.

Respectfully submitted,



Jay C. Rehak  
President

## EXHIBIT A

### Investment Committee Meeting

#### Recommendations/Actions

**October 2, 2012, 9:39 a.m. – 2:13 p.m.**

Attendees: Trustees: Committee Chairperson, Mr. James F. Ward, Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly – 7.

Staff and Consultants: Mr. Kevin Huber, Executive Director, Ms. Carmen Heredia-Lopez, Director of Investments, Ms. Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez, Legal Counsel, Mr. Matthew Shirilla of Callan Associates, Investment Consultant, and Mr. Robert Kochis of The Townsend Group, Real Estate Investment Consultant.

#### Report of the Investment Consultant

##### Hedge Fund Program Review and Education

Mr. Matthew Shirilla of Callan Associates reviewed the current Hedge Fund program and provided education on the hedge fund market place and hedge fund investing. Mr. Shirilla reported that as of June 30, 2012, CTPF has 1.8% of the total portfolio, or \$173M, invested in hedge fund of funds (FoF). CTPF has three existing hedge FoF managers: Mesriow, K2 Advisors, and Pluscios. The current target allocation is 2%. The initial 2% target allocation was intended to be a temporary allocation. CTPF approved an asset allocation of 5% to hedge FoF that was never implemented. Subsequent feedback from the Board has indicated concerns in increasing the hedge FoF allocation to 5% due to illiquidity of the asset class, high fees, and the lack of transparency within the asset class. Due to the concerns, the allocation has remained at 2%. Mr. Shirilla expressed that a 2% allocation to hedge FoF has little impact on the total risk and return profile of the CTPF portfolio. Mr. Shirilla expressed that the Board needs to determine a future course of action of the hedge FoF program. He indicated that the Board may choose to continue with the existing 2% allocation, increase the allocation to 5% to ensure the asset class has a meaningful impact on the total fund risk and return, or decrease the allocation to 0%. Mr. Shirilla addressed questions raised by the Board.

##### Motion to Wind Down Hedge Fund Investment, Approved

A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to investigate the most propitious avenue of winding down the Hedge Fund investment.

Mr. Shirilla stated that Callan will look into the best method to wind down the program.

##### Franklin Templeton to Acquire Stake in K2 Advisors

Ms. Carmen Heredia-Lopez, Director of Investments, presented an article from the October 1, 2012 issue of Pension & Investments which reports that Franklin Templeton, a CTPF real estate manager, will acquire a majority stake in K2 Advisors, a CTPF Hedge Fund manager. Ms. Heredia-Lopez clarified that the equity ownership in the firm will be 49% but will increase to 100% over time.

##### Real Estate Investment Manager Presentations

Real Estate Investment Managers representing Fortress Investment Group, Hudson Realty Capital, Franklin Templeton Real Asset Advisors, and Capri Capital Partners made rou-

tine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance, and addressed questions raised by the Committee.

### **New Business**

#### Motion to Adopt Resolution regarding the LIBOR Scandal, Approved

A motion was made by Ms. Freed, seconded by Mr. Ward, to adopt the following resolution:

WHEREAS the economic crisis has devastated communities and cost workers billions in their pension funds and through cuts in municipal services: Nine million families have lost their homes to foreclosure; nine million Americans have lost their jobs; 16 million families owe more on their mortgages than their homes are worth; 46 million Americans are now enrolled in the Supplemental Nutrition Assistance Program (SNAP), a 50% increase since the financial crash in 2008; and state and local governments that have seen their property and sales tax receipts plummet are facing crippling budget crises; and

WHEREAS the City and the City workers' pension funds may have lost millions of dollars as a result of alleged fraud perpetrated by the banks: Sixteen of the world's largest banks allegedly rigged the London Interbank Overnight Rate (LIBOR) index to increase their own profits. \$800 trillion of financial securities and debt globally is tied to LIBOR, including derivatives and investments held by the City and its workers' pension funds. The City may have lost millions of dollars on its interest rate swaps as a result of LIBOR fraud. Public pension funds that had investments with returns linked to LIBOR also may have lost millions as a result; and

THEREFORE BE IT RESOLVED that the Chicago Teachers' Pension Fund will form a committee to explore the impact of the LIBOR scandal on the health of the Fund and determine, what, if any legal or other action is required to recover losses due to financial malfeasance.

LET IT BE FURTHER RESOLVED that the Chicago Teachers' Pension Fund will formally request that the City Council directs City staff to determine how much money the City and City workers' pension funds lost as a result of LIBOR fraud and to explore all legal options at the City's disposal to recover those losses.

The motion was passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Mr. Rehak, Mr. Ward – 6.

Abstentions: Ms. Reilly – 1.

Chairperson Ward appointed President Rehak to chair the committee and appoint committee members.

### **Adjournment**

The meeting adjourned at 2:13 p.m.

## EXHIBIT B

### Investment Committee

#### Informal Meeting Recommendations/Actions

October 5, 2012

Attendees: CTPF Trustees: Mary Sharon Reilly, James F. Ward, Jeffery Blackwell, Walter Pilditch, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, and Susan Baez along with Intern Sally Chan of CTPF, Brianne Weymouth of Callan Associates and Rob Kochis of the Townsend Group.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. **Russell Investments** – Joe Kelly presented his firm's Russell Exposure Management strategy. Russell has \$152B in AUM. The firm evaluates a company's portfolio to identify exposure and to actively manage return seeking asset levels. They focus on increasing the expected return by monitoring and rebalancing assets across the entire portfolio, per the client's asset allocation so that no asset class is over/under exposed and tracking error is reduced. The return enhancement occurs with cash overlay/liquidity management and trade of synthetics in lieu of physicals.
- 10:00 a.m. **New Century Advisors, LLC** – Ellen Safir, founder and CEO presented her firm's Fixed Income strategy with a \$1.7B AUM. New Century Advisors investment process focuses on risk management and diversification of active exposures using a global inflation strategy. They parse the fixed income risk to estimate the impact of active bets and exploit the relationships within the broader asset classes, utilizing multiple sources of risk, to maximize return on investment. Their primary investment vehicle is Global Inflation Linked Bonds.
- 10:30 a.m. **IMG** – Stephen Terzolo and Maksim Kunin presented their firm's Russian Real Estate Development strategy. Their firm's focus is on the development of companies and projects in the Russian real estate market. The Russian market has low debt, underleveraged consumers, and an educated work force that is conducive to the IMG opportunistic strategy.
- 11:00 a.m. **Merganser Capital Management** – Daniel Brennan and Andrew Smock presented their firm's core fixed income strategy. Merganser has an AUM of \$6.8B. Merganser Capital Management uses a core band strategy to select active securities. They use a broad economic outlook, a proprietary surveillance system and rigorous sell discipline to drive their investment process.



- 11:30 a.m. **Sterling Capital Management** – Kent Fisher and Andrew Tate presented their firm’s fixed Income strategy with an AUM of \$37B. Sterling Capital Management focuses on delivering outstanding long-term performance and service to existing clients. They use a multi-faceted approach that includes a top-down and bottom-up analysis to generate excess return. Their emphasis is on risk management and adherence to their core investment beliefs.
- 11:45 a.m. **Morgan Stanley AIP Custom Hedge Fund** – Geoff Mullen presented his firm’s AIP Hedge Fund of Funds with an AUM of \$27.1B. The AIP strategy originated in 1985 from the Weyerhaeuser Pension Fund Investment Group and consists of alternative investment solutions including hedge funds, private equity and real estate funds. Mr. Mullen requested that the Board look at his firm’s customized hedge fund portfolio management as a way to stay in hedge funds, mitigate the risk and maximize the Fund’s returns.
- 12:30 p.m. **KStone Partners** – Joseph Marren presented his firm’s Hedge Fund of Funds Arbitrage product with an AUM of just under \$1B. His commingled fund does not utilize leverage at the portfolio level. KStone Partners seeks to invest in underlying managers that have demonstrated the ability to achieve superior risk-adjusted rates on return over time. Generally, the Fund will have 25-33 underlying managers, with a 3-4% position in each portfolio.
- 1:00 p.m. **Gryphon Investment** – David Andrews and Keith Stimson presented their firm’s private equity strategy. Gryphon Investment is currently fund raising \$250M - \$300M for a “Bridge” fund that contains two investments that closed in 4Q11. Investment in this fund results in a shorter investment period of three years, lower investment management fees and a reduced J-curve. Gryphon’s three-pronged investment strategy includes: 2-4 proactive sectors per group; in-depth industry research by four industry groups; and an operation’s group that helps select sectors and engage experts.

The attendees listened to the respective presentations and asked questions of each service provider.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Tuesday, November 20, 2012**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 20, 2012.

The Recording Secretary, Mr. James F. Ward, called the meeting to order at 9:45 a.m.

**ROLL CALL**

Members present: Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter Pilditch, Mr. Jay C. Rehak,\* Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp\* – 10.

Members absent: Ms. Lois W. Ashford\*, Mr. Rodrigo A. Sierra – 2.

Ms. Ashford subsequently arrived after Roll Call.

\*Ms. Ashford, Mr. Rehak, and Ms. Zopp were subsequently sworn in as Trustees.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matt Shirilla and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Mr. Rob Kochis and Giraud Payen of The Townsend Group (*Real Estate Investment Consultant*), Ms. Bukola Bello of Vision MAI (*Legislative lobbyist*) and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Lois Lubin**

Ms. Lois Lubin, a retired member, read an article regarding asset allocation.

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, inquired about the favorable CTPF verdict and whether it has been appealed by the Board of Education. The attorney informed Mr. Pyster that it was appealed. Mr. Pyster expressed his concern regarding some matters occurring at the Chicago Teachers Union affecting the Chicago Teachers' Pension Fund in Springfield. Mr. Pyster complimented the Trustees on the difficult decision regarding Pay Period 13.

## **COMMUNICATIONS**

### **Report of Election Coordinator Regarding Teacher Trustee Election Results**

Ms. Frances Radencic, Trustee Election Coordinator, submitted a report from Election Services Corporation certifying the recent Teacher Trustee Election.

Ms. Radencic informed the Trustees that on November 9, 2012, Ms. Lois W. Ashford and Mr. Jay C. Rehak received the highest number of votes in the Teacher Trustee Election and were declared the winners.

Ms. Radencic informed the Trustees that election kits were distributed to all schools on November 5th and 6th, 2012. Ms. Radencic stated that the election was conducted online and paper ballot methods on November 9, 2012. Ms. Radencic stated that sixty-seven schools voted online and four hundred and eighty schools voted the traditional paper ballot. Ms. Radencic stated that a total of 557 schools voted in 2012 vs. 585 schools in 2011. Ms. Radencic stated that the goal is to have an electronic election which is more effective and less costly. Ms. Radencic provided the Trustees with a report of the election results. Ms. Radencic addressed questions and concerns raised by the Trustees.

### **Motion to Accept Election Report, Approved**

A motion was made by Dr. Pilditch, seconded by Mr. Wohl, and unanimously passed, to accept the Election Report.

### **Report of Board of Education Certifying Trustee Appointment**

The Recording Secretary presented Board of Education Report # 12-1114-C02 as received by Mr. David J. Vitale, President of the Board of Education, reporting the reappointment of Ms. Andrea L. Zopp to the Board of Trustees for a term of two years ending November 2014.

### **Illinois Freedom of Information Act Requests**

The following persons made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Lisa Chase requested the CTPF Alternative Private Equity portfolio. The request was fulfilled.
- Mr. Matthew D. Barnes, of Winston & Strawn LLP, requested the recording of the August 21, 2012, Trustee Investment Education Workshop. The request was fulfilled.
- Mr. William Zettler, requested pension, salary, and contribution data for all current retirees. The request was fulfilled.
- Mr. Jason Grotto, of the *Chicago Tribune*, requested a list of active teachers who are on leave of absence from CPS to work at CTU, and a list of retired members who were on leave of absence from CPS to work at CTU at the time of retirement, including salary and dates of service. The request was fulfilled.

### **OATHS OF OFFICE**

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Ms. Lois W. Ashford, Mr. Jay C. Rehak, and Ms. Andrea L. Zopp subscribed to the following constitutional oath of office.

“I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago, according to the best of my ability.”

The signed oaths were filed with the documents of the meeting.

### **ORGANIZATION OF THE BOARD**

#### **Election of Officers**

#### **Motion to Nominate a Slate for Officers of Board, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to nominate the following slate of officers:

- |                      |                 |
|----------------------|-----------------|
| President:           | Jay C. Rehak    |
| Vice President:      | Lois W. Ashford |
| Financial Secretary: | Tina Padilla    |
| Recording Secretary: | Raymond Wohl    |

## **Committee Chairpersons Elections**

President Rehak recommended the following Trustees to chair the following Committees:

<i>Ad Hoc</i> Election:	Jerry Travlos
Claims and Services:	Jeffrey Blackwell
Finance and Audit:	Tina Padilla
Investments:	James F. Ward
Pension Law and Rules:	Lois W. Ashford

### **Motion to accept President Rehak's recommendation for Committee Chairpersons, Approved**

A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to accept President Rehak's recommendation for Committee Chairpersons.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on October 18, 2012, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on October 18, 2012.

## **REPORT OF THE INVESTMENT CONSULTANTS**

### **Callan and Associates Review of 3rd Quarter Performance Report**

Ms. Gwelda Swilley-Burke and Mr. Matt Shirilla of Callan Associates reviewed the third quarter report ending September 30, 2012.

Ms. Swilley-Burke reviewed the general market and economic conditions and the Fund's performance in all asset classes and allocations. Ms. Swilley-Burke reported that the Fund was valued at \$9.6B at the end of the quarter. The Fund increased \$450M due to market appreciation while \$309M was withdrawn for benefit payments. Mr. Swilley-Burke stated that performance for the total Fund was slightly below with the policy target for the third quarter. Ms. Swilley-Burke stated that on a net-of-fee basis, the Fund returned 4.78%. Mr. Shirilla reported that the following managers are currently on the watch list: Adelante Capital Management, Piedmont Investment Advisors, Harris Investment Management, Lombardia Capital Partners and Leading Edge. Mr. Shirilla recommended removing Adelante Capital Management and Leading Edge from the watch list. Mr. Shirilla reviewed Zevenbergen Capital Management's performance and recommended to place them on CTPF's watch list. Mr. Shirilla reviewed Lombardia Capital Management's performance and recommended to reduce their assets. Callan will continue to monitor their performance. Callan addressed questions raised by the Trustees.

**Motion to Remove Leading Edge from  
CTPF's Watch List, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to accept Callan's recommendation to remove Leading Edge from CTPF's watch list in accordance with the Watch List Policy.

**Motion to Remove Adelante Capital Management from  
CTPF's Watch List, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, to remove Adelante Capital Management from CTPF's watch list in accordance with the Watch List Policy. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Ms. Zopp – 10.

Nays: Mr. Wohl – 1.

**Motion to Place Zevenbergen Capital Management  
on CTPF's Watch List, Approved**

A motion was made by Mr. Ward, seconded by Dr. Pilditch, to place Zevenbergen Capital Management on CTPF's watch list in accordance with the Watch List Policy. The motion passed by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

Nays: Ms. Ashford – 1.

**Motion to Reduce Lombardia Capital Management's Assets by  
\$100M, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to reduce Lombardia Capital Management's assets by \$100M and revisit in two quarters.

**Motion to Terminate Credo Capital Management, Approved**

A motion was made by Ms. Reilly, seconded by Mr. Ward, to terminate Credo Capital Management and initiate a minority small cap manager search. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

Abstentions: Ms. Ashford – 1.

### **Fixed Income Structure Update**

Mr. Matt Shirilla of Callan Associates reminded the Trustees that in August, Callan and staff completed a review of the CTPF Fixed Income Manager Structure. Mr. Shirilla stated that Callan and staff recommended changing Northern Trust's benchmark and mandate from the BC\Government\Credit Index to the BC Aggregate Index. Mr. Shirilla stated that the Board provided staff with the authority to transition the Northern Trust portfolio pending an appropriate assessment of timing, cost and any other consideration that may negatively impact CTPF. Mr. Shirilla stated that staff, Callan, and Northern Trust have been discussing and evaluating several strategies to transition the current Northern Trust portfolio from a BC Government\Credit Index to a BC Aggregate Index. Mr. Shirilla stated that at this point in time, staff and Callan have been unable to gain comfort with the true cost of the transition. Mr. Shirilla stated that as a result Callan recommends suspending the transition from the Northern Trust BC Government\Credit Index to the BC Aggregate Index. Mr. Shirilla addressed questions raised by the Trustees.

### **Motion to Accept Staff and Callan's Recommendation to Suspend the Transition from the Northern Trust BC Government\Credit Index to the BC Aggregate Index, Approved**

A motion was made by Ms. Reilly, seconded Dr. Pilditch, and unanimously passed, to suspend the transition from the Northern Trust BC Government\Credit Index to the BC Aggregate Index.

### **Hedge Fund Manager Presentations by K2 Advisors and Mesirow Financial**

Hedge Fund managers representing K2 Advisors and Mesirow Financial respectively reviewed the hedge fund portfolio. Each manager reviewed their portfolio and performance. The managers addressed questions raised by the Trustees.

### **Motion to Increase the Hedge Fund Allocation to 5%, Failed**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, to increase the hedge fund allocation to 5% and open a search to existing managers. The motion failed by the following roll call vote:

Ayes: Ms. Ashford, Ms. Padilla, Ms. Reilly – 3.

Nays: Mr. Blackwell, Ms. Freed, Dr. Pilditch, Mr. Rehak, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 8.

### **Motion to Redeem K2 Advisors and Mesirow Financial, Approved**

A motion was made by Ms. Reilly, seconded by Mr. Ward, to redeem K2 Advisors and Mesirow Financial in accordance to contractual terms within a reasonable time frame. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Freed, Dr. Pilditch, Mr. Rehak, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 8.

Nays: Ms. Ashford, Ms. Padilla, Ms. Reilly – 3.

Mr. Shirilla reviewed two redemption strategy options. Strategy one is to withdraw assets in a measured and efficient approach. Strategy two objective is to withdraw assets while maintaining maximum market exposure. Mr. Shirilla addressed questions raised by the Trustees.

### **Motion to Adopt Strategy One, Approved**

A motion was made by Mr. Ward, seconded by Mr. Wohl, and unanimously approved, to adopt strategy one, to withdraw assets in a measured and efficient approach.

## **The Townsend Group**

### **Fortress Japan**

Mr. Rob Kochis and Giraud Payen of The Townsend Group reviewed the Fortress Japan Opportunity Fund II (FJOF II) memo dated October 18, 2012. Mr. Kochis stated that Townsend recommends a follow-on commitment of \$25M to FJOF II. Mr. Kochis stated that this commitment will continue the successful relationship CTPF initiated in 2009 in FJOF I. Mr. Kochis stated that by recycling capital returned from FJOF I, CTPF will maintain exposure to significant distressed real estate debt opportunities that have continued in Japan since the Global Financial Crisis. Mr. Kochis stated that CTPF has already received more than \$11M distributions from FJOF I, and it is expected to receive additional \$17M over the next two years. Mr. Kochis addressed questions raised by the Trustees.

### **Motion to Accept Townsend's Recommendation to invest \$25M to Fortress Japan Opportunity Fund II, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, to accept Townsend's recommendation to invest \$25M to Fortress Japan Opportunity Fund II. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

Abstentions: Mr. Rehak – 1.



### **Hispania Fund I**

Ms. Carmen Heredia-Lopez, CTPF's Director of Investments updated the Trustees on Hispania Fund I. Ms. Heredia-Lopez stated the small business administration has taken over Hispania Fund I and that CTPF is waiting for legal documentation from the small business administration. Ms. Heredia-Lopez addressed questions raised by the Trustees.

### **Senate Select Committee**

Ms. Carmen Heredia-Lopez informed the Trustees that CTPF received a questionnaire from the Senate Select Committee. She noted the substantial staff time involved in the preparation of the questionnaire response Ms. Heredia-Lopez addressed questions raised by the Trustees.

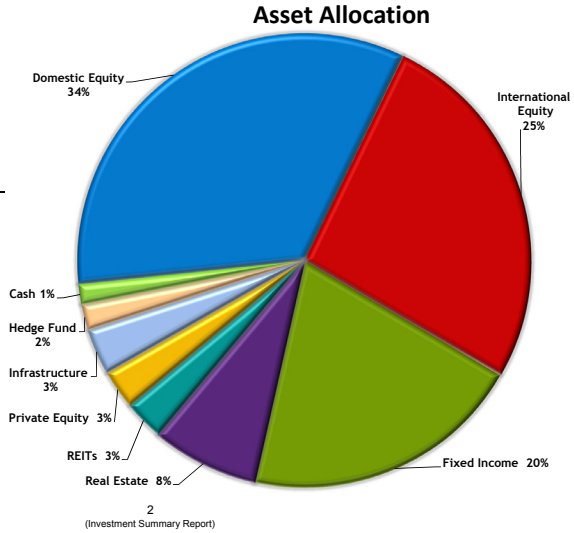
## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **Investment Committee Reports**

Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting:

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
**(in millions of dollars)**  
Reporting for the Period ending September 30, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,255	33.8%
International Equity	\$ 2,524	26.2%
Fixed Income	\$ 1,940	20.2%
Real Estate	\$ 729	7.6%
REITs	\$ 274	2.8%
Private Equity	\$ 268	2.8%
Infrastructure	\$ 316	3.3%
Hedge Fund	\$ 177	1.8%
Cash	\$ 139	1.4%
<b>Grand Total</b>	<b>\$ 9,623</b>	<b>100%</b>



Chicago Teachers' Pension Fund						
<b>Market Values by Manager</b>						
(in millions of dollars)						
Reporting for the Period ending September 30, 2012						
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)
Target	09/30/12	09/30/12		9/30/2012	8/31/2012	\$ %
			<b>Domestic Equity</b>			
			Channing Capital	81.0	79.2	1.8 2%
			Zevenbergen	81.7	79.3	2.4 3%
			Attucks	198.1	194.3	3.8 2%
			Progress Investment Mgmt.	197.8	193.6	4.2 2%
		17.2%	Subtotal - U.S. All Capitalization Equity	558.6	546.4	12.2 2%
			Rhumbline R1000G	358.6	352.2	6.4 2%
			Harris Investment Mgmt.	253.6	248.5	5.1 2%
			Holland Capital Mgmt.	223.7	219.7	4.0 2%
			Lombardia Capital*	250.1	243.1	7.0 3%
			NTGI 500 Index Fund	621.9	607.7	14.2 2%
			Piedmont Investment Advisors	118.2	140.4	-22.2 -16%
			Rhumbline R1000	402.4	393.1	9.3 2%
			Waddell & Reed Investments	131.1	152.2	-21.1 -14%
		72.5%	Subtotal - U.S. Large Capitalization Equity	2,359.6	2,356.9	2.7 0%
			Credo Capital	105.7	103.2	2.5 2%
			Ariel Capital Mgmt	121.4	115.5	5.9 5%
			NTGI Struct Small Cap	110.0	107.1	2.9 3%
		10.4%	Subtotal - U.S. Small Capitalization Equity	337.1	325.8	11.3 3%
31.25%	33.83%	100.0%	<b>Total Domestic Equity</b>	<b>3,255.3</b>	<b>3,229.1</b>	<b>26.2 1%</b>

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**

(in millions of dollars)

Reporting for the Period ending September 30, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
	09/30/12	09/30/12	9/30/2012	8/31/2012	\$	%	
			<b>International Equity</b>				
			NTGI EAFE	126.5	123.0	3.5	3%
			NTGI EAFE Value	68.6	66.4	2.2	3%
			Earnest Partners	430.2	411.6	18.6	5%
			Lazard Asset Mgmt.	524.9	505.5	19.4	4%
			Leading Edge Investment Adv.	97.7	94.1	3.6	4%
			Morgan Stanley Inc.	540.7	530.0	10.7	2%
			William Blair Intl - All Cap Growth	<u>349.1</u>	<u>339.0</u>	<u>10.1</u>	3%
		84.8%	Subtotal - International Large Cap Equity	2,139.0	2,070.9	68.1	3%
			Dimensional Fund Advisors	123.7	118.1		
			William Blair - Small Cap Int'l	<u>259.7</u>	<u>251.2</u>	<u>8.5</u>	3%
		15.2%	Subtotal - International Small Cap Equity	383.4	369.3	14.1	4%
31.25%	26.21%	100.0%	Total International Equity	2,522.4	2,440.2	82.2	3%
			<b>Fixed Income</b>				
			Garcia Hamilton	82.6	81.7	0.9	1%
			Pugh Capital	81.7	81.8	-0.1	0%
			LM Capital Group	132.1	132.1	0.0	0%
			NTGI Fixed Income	1,025.8	1,027.2	-1.4	0%
			Taplin, Canida & Habacht	<u>140.3</u>	<u>139.4</u>	<u>0.9</u>	1%
		75.4%	Subtotal - Core	1,462.5	1,462.2	0.3	0%
			Western Asset Mgmt	<u>477.1</u>	<u>473.9</u>	<u>3.2</u>	1%
		24.6%	Subtotal - Core Plus	477.1	473.9	3.2	1%
19.50%	20.16%	100.0%	Total - U.S. Fixed Income	1,939.6	1,936.1	3.5	0%



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)  
Reporting for the Period ending September 30, 2012

Asset Class	Actual % of	Actual %		Market Value		Net Change	
	Total Portfolio	of Asset Class		(in millions)		(in millions)	
Target	09/30/12	09/30/12		9/30/2012	8/31/2012	\$	%
			Urban America LP	14.3	14.3	0.0	0%
			Walton Fund I LLC R/E LP	0.4	0.4	0.0	0%
			Walton Fund III LLC R/E LP	2.0	2.0	0.0	0%
			Walton St 6 Fund	19.9	17.4	2.5	14%
			Walton Street Mexico 1 LP	5.8	5.8	0.0	0%
			Walton Street FD II R/E LP	4.3	4.3	0.0	0%
			Walton Street R/E FD IV LP	21.4	21.4	0.0	0%
			Walton Street FD V LP	19.0	19.0	0.0	0%
			Walton Street TOTAL	72.8	70.3	2.5	4%
6.50%	7.58%	72.6%	Subtotal - Private Real Estate	729.4	719.5	9.9	1%
			Adelante Capital Mgmt.	66.7	68.2	-1.5	-2%
			Morgan Stanley REIT	119.4	117.2	2.2	2%
			Urdang REIT	88.7	87.4	1.3	1%
2.50%	2.86%	27.4%	Subtotal - REITS	274.8	272.8	2.0	1%
9.00%	10.44%	100.0%	Total Real Estate	1,004.2	992.3	11.9	1%
<b>Alternative Investments</b>							
<b>Private Equity</b>							
			Adams Street Partners MANY Funds	70.9	71.8	-0.9	-1%
			Harbourvest Partners VI LP	36.0	37.8	-1.8	-5%
			M2 Private Equity - ILPEFF (F-o-F)	12.6	12.7	-0.1	-1%
			M2 Private Equity - M2PEFF (F-o-F)	7.9	7.5	0.4	5%
			Muller and Monroe TOTAL	20.5	20.2	0.3	1%
			Mesirow Cap Partners IX	6.4	6.3	0.1	2%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund								
Market Values by Manager								
(in millions of dollars)								
Reporting for the Period ending September 30, 2012								
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)		
Target	09/30/12	09/30/12		9/30/2012	8/31/2012	\$	%	
			Mesirow Cap Partners VIII	0.8	0.8	0.0	0%	
			Mesirow Cap Partners X	12.3	12.3	0.0	0%	
			Mesirow Fincl Partners I	7.2	8.0	-0.8	-10%	
			Mesirow Partners Fund IV	13.0	13.1	-0.1	-1%	
			Mesirow Partners Fund V	6.5	5.9	0.6	10%	
			Mesirow Partners Fund II	<u>33.0</u>	<u>33.1</u>	-0.1	0%	
			Mesirow TOTAL		79.2	79.5	-0.3	0%
			Pantheon Asia Fund 5	3.7	3.6	0.1	3%	
			Pantheon Europe Fund 6	5.0	4.7	0.3	6%	
			Pantheon Private Equity LP	4.7	4.7	0.0	0%	
			Pantheon USA Fund IV LP	14.8	15.2	-0.4	-3%	
			Pantheon Vent Fund III LP	<u>6.5</u>	<u>6.2</u>	0.3	5%	
			Pantheon TOTAL		<u>34.7</u>	<u>34.4</u>	<u>0.3</u>	1%
	89.9%		Subtotal - Fund-of-Funds		<u>241.3</u>	<u>243.7</u>	-2.4	-1%
			Hispania Capital Partners LP	0.0	0.0	0.0	#DIV/0!	
			Hispania Fund 2	<u>3.9</u>	<u>3.9</u>	0.0	0%	
			Hispania TOTAL		3.9	3.9	0.0	0%
			ICV Capital Partners LP		4.7	4.7	0.0	0%
			Palladium Partners		6.3	6.4	-0.1	-2%
			Pharos Capital Group		9.0	9.0	0.0	0%
			Syncom Venture Partners		<u>3.2</u>	<u>3.2</u>	<u>0.0</u>	0%
	10.1%		Subtotal - Direct Private Equity		<u>27.1</u>	<u>27.2</u>	-0.1	0%
3.00%	2.79%	100.0%	Total Private Equity		268.4	270.9	-2.5	-1%

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(in millions of dollars)

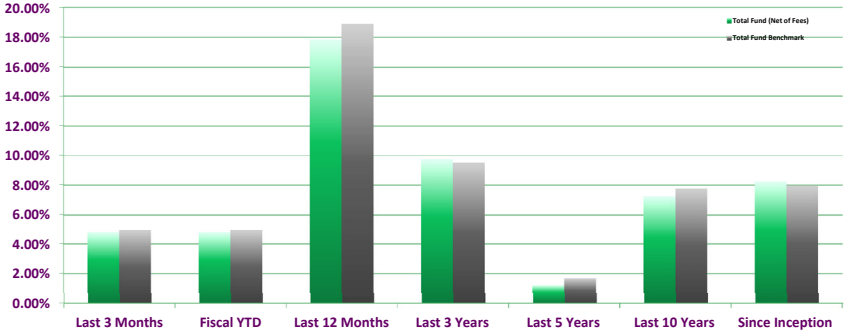
Reporting for the Period ending September 30, 2012

Asset Class	Actual % of	Actual %	Market Value		Net Change		
	Total Portfolio	of Asset Class	(in millions)		(in millions)		
Target	09/30/12	09/30/12	9/30/2012	8/31/2012	\$	%	
			<b>Infrastructure</b>				
			JP Morgan Infrastructure Fund (Open-end)				
			148.0	148.5	-0.5	0%	
			Macquarie Infrastructure II				
		96.9	96.9	70.0	0.0	0%	
			Macquarie European Infrastructure III				
		71.4			1.4	2%	
			Macquaire TOTAL				
			168.3	166.9	1.4	1%	
2.00%	3.29%		<b>Total - Infrastructure</b>	<b>316.3</b>	<b>315.4</b>	<b>0.9</b>	<b>0%</b>
			<b>Hedge Fund of Funds</b>				
			K2 Advisors				
			76.1	75.3	0.8	1%	
			Mesirow Absolute Return				
			75.9	75.8	0.1	0%	
			Pluscios				
			26.0	25.6	0.4	2%	
2.00%	1.85%		<b>Total - Hedge Fund of Funds</b>	<b>178.0</b>	<b>176.7</b>	<b>1.3</b>	<b>1%</b>
			<b>Cash</b>				
			Cash				
			139.0	176.8	-37.8	-21%	
2.00%	1.44%		<b>Total Cash</b>	<b>139.0</b>	<b>176.8</b>	<b>-37.8</b>	<b>-21%</b>
100.00%	100.00%		<b>Total Fund</b>	<b>9,623.2</b>	<b>9,537.5</b>	<b>85.7</b>	<b>1%</b>



**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
 (in millions of dollars)  
 Reporting for the Period ending September 30, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	4.78%	4.78%	17.83%	9.72%	1.22%	7.25%	8.23%
Total Fund Benchmark	4.94%	4.94%	18.89%	9.50%	1.68%	7.77%	7.99%



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
Gross of Fees	2.51%	6.12%	6.12%	29.68%	13.06%	1.24%	9.49%	
Net of Fees	2.51%	6.07%	6.07%	29.42%	12.85%	1.07%	5.01%	
Domestic Equity Benchmark	2.63%	6.23%	6.23%	30.20%	13.26%	1.53%	4.99%	
<b>NTRS S&amp;P 500 Index</b> 4/1990								
Gross of Fees	2.58%	6.34%	6.34%	30.15%	13.25%	1.10%	8.84%	
Net of Fees	2.58%	6.34%	6.34%	30.15%	13.25%	1.09%	8.83%	
S&P 500 Index	2.58%	6.35%	6.35%	30.20%	13.20%	1.05%	8.92%	
<b>Rhumbline R1000 Index</b> 5/2007								
Gross of Fees	2.58%	6.34%	6.34%	30.10%	13.29%	1.44%	1.35%	
Net of Fees	2.58%	6.34%	6.34%	30.08%	13.27%	1.43%	1.34%	
Russell 1000 Index	2.57%	6.31%	6.31%	30.06%	13.27%	1.22%	1.15%	
<b>Piedmont Capital</b> 8/2006								
Gross of Fees	2.11%	6.50%	6.50%	30.43%	11.70%	0.86%	3.81%	
Net of Fees	2.11%	6.41%	6.41%	29.98%	11.33%	0.47%	3.43%	
Russell 1000 Index	2.57%	6.31%	6.31%	30.06%	13.27%	1.22%	4.03%	
<b>Waddell &amp; Reed</b> 1/1991								
Gross of Fees	2.57%	7.06%	7.06%	33.38%	15.77%	3.94%	11.36%	
Net of Fees	2.57%	7.00%	7.00%	33.12%	15.54%	3.70%	11.14%	
Russell 1000 Index	2.57%	6.31%	6.31%	30.06%	13.27%	1.22%	9.50%	

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12		
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b> 1/1994								
Gross of Fees	1.88%	5.05%	5.05%	26.77%	14.90%	5.23%	8.95%	
Net of Fees	1.88%	4.97%	4.97%	26.35%	14.55%	4.83%	8.57%	
Russell 1000 Growth	1.96%	6.11%	6.11%	29.19%	14.73%	3.24%	7.42%	
<b>Rhumbline Russell 1000 Growth Index</b> 9/2007								
Gross of Fees	1.98%	6.16%	6.16%	29.37%	14.65%	3.48%	3.48%	
Net of Fees	1.98%	6.16%	6.16%	29.36%	14.63%	3.47%	3.47%	
Russell 1000 Growth	1.96%	6.11%	6.11%	29.19%	14.73%	3.24%	3.24%	
<b>Zevenbergen Capital Mgmt</b> 8/1992								
Gross of Fees	2.99%	3.81%	3.81%	17.22%	9.49%	2.32%	9.42%	
Net of Fees	2.99%	3.71%	3.71%	16.75%	9.05%	1.85%	8.99%	
Russell 3000 Growth Index	2.04%	6.01%	6.01%	29.35%	14.69%	3.22%	7.45%	
<b>Channing Capital*</b> 6/2009								
Gross of Fees	1.87%	6.37%	6.37%	29.45%	11.28%	N/A	16.69%	
Net of Fees	1.87%	6.24%	6.24%	28.79%	10.64%	N/A	16.01%	
Channing Benchmark	3.20%	6.44%	6.44%	31.05%	14.37%	2.01%	20.83%	
Russell 3000 Value Index	3.20%	6.44%	6.44%	31.05%	11.83%	-0.72%	16.85%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b>								6/1999
Gross of Fees	2.31%	7.56%	7.56%	31.31%	12.34%	0.12%	5.10%	
Net of Fees	2.31%	7.49%	7.49%	31.00%	12.07%	-0.19%	4.80%	
Russell 1000 Value Index	3.17%	6.51%	6.51%	30.92%	11.84%	-0.90%	2.29%	
<b>Lombardia Capital</b>								10/2004
Gross of Fees	3.16%	7.00%	7.00%	28.17%	9.82%	0.21%	5.58%	
Net of Fees	3.16%	6.93%	6.93%	27.84%	9.48%	-0.21%	5.15%	
Russell 1000 Value Index	3.17%	6.51%	6.51%	30.92%	11.84%	-0.90%	4.70%	
<b>Credo Capital**</b>								6/2009
Gross of Fees	2.41%	0.61%	0.61%	21.37%	11.96%	N/A	15.26%	
Net of Fees	2.41%	0.49%	0.49%	20.76%	11.35%	N/A	14.63%	
Credo Benchmark	3.00%	4.84%	4.84%	31.18%	16.07%	3.25%	20.61%	
Russell 2000 Growth Index	3.00%	4.84%	4.84%	31.18%	14.19%	2.96%	18.30%	
<b>NTRS Structured Small Cap</b>								6/1990
Gross of Fees	3.03%	5.54%	5.54%	31.98%	15.01%	3.64%	11.99%	
Net of Fees	3.03%	5.54%	5.54%	31.98%	14.98%	3.57%	11.90%	
Russell 2000 Index	3.28%	5.25%	5.25%	31.91%	12.99%	2.21%	10.38%	

Credo Capital\*\* - As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth.

Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**  
Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>		
<b>DOMESTIC EQUITY</b>								
<b>Ariel Investment Small Value</b>								4/1994
Gross of Fees	5.17%	5.94%	5.94%	39.88%	13.90%	3.58%	11.58%	
Net of Fees	5.17%	5.85%	5.85%	39.39%	13.53%	3.13%	11.18%	
Russell 2000 Value Index	3.56%	5.67%	5.67%	32.63%	11.72%	1.35%	9.91%	
<b>Attucks Asset Management</b>								7/2004
Gross of Fees	2.12%	6.04%	6.04%	29.00%	13.39%	1.58%	5.94%	
Net of Fees	2.12%	5.88%	5.88%	28.19%	12.72%	0.87%	5.25%	
Russell 3000 Index	2.63%	6.23%	6.23%	30.20%	13.26%	1.30%	5.37%	
<b>Progress Investment</b>								7/2004
Gross of Fees	2.25%	6.71%	6.71%	29.62%	12.00%	1.21%	5.99%	
Net of Fees	2.25%	6.56%	6.56%	28.87%	11.37%	0.51%	5.31%	
Russell 3000 Index	2.63%	6.23%	6.23%	30.20%	13.26%	1.30%	5.37%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	3.46%	7.92%	7.92%	18.31%	7.03%	-1.09%	7.19%	
Net of Fees	3.46%	7.83%	7.83%	17.86%	6.58%	-1.47%	7.69%	
International Equity Benchmark	3.77%	7.49%	7.49%	15.04%	3.63%	-3.67%	7.35%	
<b>Earnest Partners</b> 3/2007								
Gross of Fees	4.57%	8.92%	8.92%	14.71%	7.36%	0.90%	3.81%	
Net of Fees	4.57%	8.81%	8.81%	14.24%	6.91%	0.34%	3.23%	
MSCI ACWI ex US Index	3.77%	7.49%	7.49%	15.04%	3.63%	-3.67%	-1.09%	
<b>Lazard***</b> 12/2000								
Gross of Fees	3.86%	8.25%	8.25%	20.89%	6.38%	-0.79%	5.67%	
Net of Fees	3.86%	8.21%	8.21%	20.69%	6.12%	-1.20%	5.22%	
Lazard Benchmark	3.77%	7.49%	7.49%	15.04%	3.63%	-3.67%	4.43%	
<b>Morgan Stanley</b> 12/2007								
Gross of Fees	2.20%	6.67%	6.67%	18.37%	5.47%	-0.94%	9.48%	
Net of Fees	2.20%	6.56%	6.56%	17.86%	5.02%	-1.43%	9.02%	
MSCI EAFE Index	2.96%	6.92%	6.92%	13.75%	2.12%	-5.24%	4.34%	
<b>NTGI EAFE Index</b> 10/2011								
Gross of Fees	3.02%	7.00%	7.00%	14.14%	N/A	N/A	14.14%	
Net of Fees	3.02%	7.00%	7.00%	14.14%	N/A	N/A	14.14%	
MSCI EAFE Index	2.96%	6.92%	6.92%	13.75%	2.12%	-5.24%	13.75%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
*(International Equity continued on next page)*

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending September 30, 2012							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	Inception Date
<b>INTERNATIONAL EQUITY</b>							
<b>NTGI EAFE Value Index</b> 10/2011							
Gross of Fees	3.37%	7.58%	7.58%	13.04%	N/A	N/A	13.04%
Net of Fees	3.37%	7.58%	7.58%	13.04%	N/A	N/A	13.04%
MSCI EAFE Value Index	3.32%	7.46%	7.46%	12.59%	-0.11%	-6.33%	12.59%
<b>Leading Edge</b> 3/2010							
Gross of Fees	3.97%	8.26%	8.26%	18.35%	N/A	N/A	2.05%
Net of Fees	3.97%	8.05%	8.05%	17.41%	N/A	N/A	1.26%
MSCI ACWI ex US Index	3.77%	7.49%	7.49%	15.04%	3.63%	-3.67%	2.16%
<b>Dimensional Fund Advisors (DFA)</b> 5/2012							
Gross of Fees	4.67%	8.20%	8.20%	N/A	N/A	N/A	13.54%
Net of Fees	4.67%	8.20%	8.20%	N/A	N/A	N/A	13.54%
MSCI ACWI ex US SC Value	5.20%	7.75%	7.75%	12.46%	4.30%	-1.82%	11.95%
<b>William Blair-Growth</b> 12/2009							
Gross of Fees	3.10%	8.21%	8.21%	21.85%	N/A	N/A	9.77%
Net of Fees	3.10%	8.10%	8.10%	21.35%	N/A	N/A	9.31%
MSCI ACWI ex US IMI Growth	3.66%	7.42%	7.42%	15.28%	4.99%	-3.61%	5.48%
<b>William Blair-Small Cap</b> 3/2007							
Gross of Fees	3.48%	8.29%	8.29%	18.09%	11.33%	-0.29%	1.14%
Net of Fees	3.48%	8.07%	8.07%	17.12%	10.42%	-1.36%	0.06%
MSCI ACWI Sm Cap ex-US	5.07%	8.54%	8.54%	13.44%	5.93%	-2.19%	-0.63%
MSCI World ex-US SC Growth	4.94%	9.33%	9.33%	14.40%	7.60%	-2.60%	-0.80%

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12		
<b>INFRASTRUCTURE</b>								
Gross of Fees	0.46%	0.26%	0.26%	6.93%	4.59%	N/A	5.94%	
Net of Fees	0.31%	-0.05%	-0.05%	6.12%	3.99%	N/A	5.46%	
<b>JP Morgan (open end) 3/1996</b>								
Gross of Fees	0.00%	-0.14%	-0.14%	2.74%	1.96%	N/A	3.71%	
Net of Fees	-0.33%	-0.79%	-0.79%	1.18%	0.86%	N/A	2.83%	
<b>Macquarie Infrastructure II 3/2008</b>								
Gross of Fees	0.00%	0.02%	0.02%	10.83%	12.26%	N/A	9.52%	
Net of Fees	0.00%	0.02%	0.02%	10.83%	12.26%	N/A	9.52%	
<b>Macquarie European Fund III 3/2008</b>								
Gross of Fees	2.06%	1.42%	1.42%	12.03%	4.31%	N/A	6.58%	
Net of Fees	2.06%	1.42%	1.42%	12.03%	4.31%	N/A	6.58%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**  
Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	Inception	Date
<b>FIXED INCOME</b>								
Gross of Fees	0.37%	2.34%	2.34%	7.11%	7.49%	6.98%	7.04%	
Net of Fees	0.37%	2.32%	2.32%	7.04%	7.41%	6.92%	5.99%	
Fixed Income Benchmark	0.14%	1.58%	1.58%	5.16%	6.19%	6.53%	5.75%	
<b>Northern Trust Govt./Credit Index</b> 11/1993								
Gross of Fees	0.06%	1.73%	1.73%	5.56%	6.47%	6.72%	6.28%	
Net of Fees	0.06%	1.73%	1.73%	5.56%	6.46%	6.71%	6.27%	
BC Government/Credit Index	0.07%	1.73%	1.73%	5.66%	6.50%	6.63%	6.25%	
<b>Garcia Hamilton</b> 8/2010								
Gross of Fees	1.09%	3.82%	3.82%	10.75%	N/A	N/A	6.57%	
Net of Fees	1.09%	3.77%	3.77%	10.53%	N/A	N/A	6.41%	
BC Aggregate Index	0.14%	1.58%	1.58%	5.16%	6.19%	6.53%	5.21%	
<b>LM Capital</b> 10/2004								
Gross of Fees	0.38%	2.17%	2.17%	6.25%	6.59%	7.28%	5.75%	
Net of Fees	0.38%	2.13%	2.13%	6.07%	6.41%	7.08%	5.55%	
BC Aggregate Index	0.14%	1.58%	1.58%	5.16%	6.19%	6.53%	5.47%	

(Fixed Income continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>09/30/12</u>	<u>Inception</u>	<u>Date</u>
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b>								8/2010
Gross of Fees	0.32%	1.91%	1.91%	6.02%	N/A	N/A	5.89%	
Net of Fees	0.32%	1.85%	1.85%	5.85%	N/A	N/A	5.70%	
BC Aggregate Index	0.14%	1.58%	1.58%	5.16%	6.19%	6.53%	5.21%	
<b>Taplin, Canida &amp; Habacht</b>								10/2004
Gross of Fees	0.67%	3.10%	3.10%	8.82%	7.78%	6.22%	5.32%	
Net of Fees	0.67%	3.07%	3.07%	8.66%	7.61%	6.05%	5.15%	
BC Aggregate Index	0.14%	1.58%	1.58%	5.16%	6.19%	6.53%	5.47%	
<b>Western Asset</b>								1/2003
Gross of Fees	0.84%	3.32%	3.32%	9.90%	10.02%	7.37%	6.53%	
Net of Fees	0.84%	3.27%	3.27%	9.77%	9.85%	7.18%	6.35%	
BC Aggregate Index	0.14%	1.58%	1.58%	5.16%	6.19%	6.53%	5.33%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Hedge Funds**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12		
<b>HEDGE FUNDS</b>								
Gross of Fees	0.69%	2.55%	2.55%	5.52%	N/A	N/A	2.87%	
Net of Fees	0.69%	2.55%	2.55%	5.52%	N/A	N/A	2.87%	
T-Bill + 5%	0.42%	1.26%	1.26%	5.07%	N/A	N/A	5.11%	
<b>K2 Advisors</b> 10/2009								
Gross of Fees	1.13%	3.40%	3.40%	8.78%	N/A	N/A	2.91%	
Net of Fees	1.13%	3.40%	3.40%	8.78%	N/A	N/A	2.91%	
T-Bill + 5%	0.42%	1.26%	1.26%	5.07%	N/A	N/A	5.11%	
<b>Mesirow Absolute Return</b> 10/2009								
Gross of Fees	0.07%	1.70%	1.70%	3.04%	N/A	N/A	2.77%	
Net of Fees	0.07%	1.70%	1.70%	3.04%	N/A	N/A	2.77%	
T-Bill + 5%	0.42%	1.26%	1.26%	5.07%	N/A	N/A	5.11%	
<b>Pluscios</b> 12/2010								
Gross of Fees	1.23%	2.56%	2.56%	3.68%	N/A	N/A	1.96%	
Net of Fees	1.23%	2.56%	2.56%	3.68%	N/A	N/A	1.96%	
T-Bill + 5%	0.42%	1.26%	1.26%	5.07%	N/A	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	0.39%	1.45%	1.45%	2.20%	0.19%	-3.01%	-2.36%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Real Estate Investment Trust (REITs)**

Reporting for the Period ending September 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	09/30/12	Inception	Date
<b>REAL ESTATE</b>								
Gross of Fees	0.80%	1.66%	1.66%	8.91%	9.81%	-3.35%	6.00%	
Net of Fees	0.80%	1.45%	1.45%	8.20%	9.38%	-3.67%	5.69%	
NFI-ODCE Equal Weight Index	0.79%	2.38%	2.38%	10.49%	10.81%	-2.38%	5.20%	
<b>REITs</b>								
Gross of Fees	0.99%	4.34%	4.34%	31.97%	16.07%	0.32%	10.95%	
Net of Fees	0.99%	4.24%	4.24%	31.43%	15.53%	-0.03%	10.77%	
NAREIT	-0.81%	1.79%	1.79%	33.84%	20.33%	2.33%	10.38%	
								4/1990
<b>Adelante</b>								
Gross of Fees	-1.97%	-0.48%	-0.48%	33.40%	21.90%	0.63%	3.15%	
Net of Fees	-1.97%	-0.61%	-0.61%	32.72%	21.31%	0.28%	2.87%	
NAREIT Equity Index	-1.23%	1.03%	1.03%	33.81%	20.73%	2.28%	4.98%	
								4/1990
<b>Morgan Stanley</b>								
Gross of Fees	2.34%	6.16%	6.16%	32.09%	12.37%	-1.07%	10.33%	
Net of Fees	2.34%	6.00%	6.00%	31.22%	11.62%	-1.53%	9.68%	
EPRA/NAREIT Dev REIT Index	1.63%	5.51%	5.51%	30.59%	12.92%	-2.20%	8.70%	
								4/1990
<b>Urdang****</b>								
Gross of Fees	1.49%	5.76%	5.76%	31.31%	18.55%	3.21%	11.08%	
Net of Fees	1.49%	5.76%	5.76%	31.31%	18.36%	3.06%	10.98%	
Urdang Benchmark	1.63%	5.51%	5.51%	30.59%	18.48%	1.14%	9.37%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

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(Investment Summary Report)

Chicago Teachers' Pension Fund  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)  
Reporting for the Period ending September 30, 2012

MWDBE Alternative Managers	Month Ending					
	09/30/12	2011	2010	2009	2008	2007
Adelante	\$66.7	\$63.8	\$59.7	\$33.9	\$73.6	\$49.8
Capri (\$45 million)	5.7	5.0	17.2	13.4	25.0	21.8
DV Urban (\$25 million)	9.1	11.9	15.4	8.0	4.9	3.5
Franklin Templeton (\$40 million)	9.1	5.5	-	-	-	-
Hispania (\$15 million)	3.9	4.4	3.0	1.0	-	1.2
Hudson Realty (\$25 million)	22.8	19.9	11.2	-	-	-
ICV Capital (\$7.5 million)	4.7	5.9	3.9	3.3	1.3	0.8
M2 ILPEFF (\$25 million)	12.6	13.7	18.3	10.6	8.8	4.5
M2 - MPEFF (\$10 Million)	7.9	6.3	-	-	-	-
Palladium (\$7.5 million)	6.3	6.1	5.4	3.4	3.1	2.9
Pharos (\$7.5 million)	9.0	8.2	7.6	5.7	3.9	3.2
Syncom (\$7.5 million)	3.2	4.5	3.9	2.8	1.4	0.7
Urban America (\$25 million)	<u>14.3</u>	<u>14.3</u>	<u>13.8</u>	<u>16.0</u>	<u>9.3</u>	<u>3.6</u>
<b>Total Assets - Minority Owned Alternative Managers</b>	<b>\$175.3</b>	<b>\$169.5</b>	<b>\$159.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>
Pluscio Management	<u>26.0</u>	<u>24.3</u>	<u>25.0</u>	-	-	-
<b>Total Assets - Women Owned Alternative Managers</b>	<b>\$26.0</b>	<b>\$24.3</b>	<b>\$25.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Assets - MWDBE Alternative Managers</b>	<b>\$201.3</b>	<b>\$193.8</b>	<b>\$184.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending September 30, 2012

MWDBE Equity Managers	Month Ending					
	09/30/12	2011	2010	2009	2008	2007
Apex	\$25.3	\$18.4	\$18.2	\$30.5	\$33.5	\$32.8
Ariel	121.4	105.9	120.3	119.6	168.8	237.9
Ativo Capital	22.4	20.0	25.8	16.7	22.9	16.7
Herndon Capital	106.9	103.3	87.0	59.1	75.6	65.7
Attucks (Manager-of-Managers)	-	-	-	\$0.1	-	-
Brown Capital	11.6	10.3	16.6	12.8	13.6	16.9
Channing	80.5	70.4	67.4	50.0	21.3	29.7
Credo	105.7	97.3	63.3	50.0	17.0	6.4
Decatur Capital	31.1	13.9	12.3	9.7	-	-
Denali	0.0	21.4	21.6	16.2	15.4	17.9
Earnest Partners	430.2	402.9	180.9	70.4	104.1	108.4
Fortaleza	38.0	24.1	18.1	14.4	22.9	24.2
GW Capital	12.9	13.6	9.0	6.5	5.8	6.7
Holland	223.7	196.6	172.2	103.1	134.6	142.3
John Hsu Capital	11.3	10.6	19.3	-	-	-
Leading Edge (Manager-of-Managers)	-	-	-	-	-	-
Lombardia	282.5	282.1	260.4	109.2	164.7	191.1
MarVista Capital	0.0	25.7	46.7	34.5	-	-
NCM Capital	0.0	26.0	27.8	3.9	5.9	14.5
Paradigm	26.5	23.0	22.9	17.1	23.6	28.0

(MWDBE Equity Managers continued on next page)

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending September 30, 2012						
Month Ending						
<b>MWDBE Equity Managers</b>	<b>09/30/12</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Piedmont	\$118.2	\$134.7	\$142.9	\$104.3	\$153.8	\$118.4
Profit	29.4	25.4	25.3	15.7	40.0	39.9
Progress (Manager-of-Managers)	-	-	-	108.0	-	-
RhumbLine	<u>761.0</u>	<u>661.1</u>	<u>777.0</u>	<u>562.7</u>	<u>701.4</u>	<u>504.1</u>
<b>Total Assets -</b>						
<b>Minority Owned Equity Managers</b>	<b>\$2,438.5</b>	<b>\$2,286.7</b>	<b>\$2,135.0</b>	<b>\$1,601.7</b>	<b>\$1,868.5</b>	<b>\$1,708.2</b>
Campbell Newman	\$10.2	\$9.5	\$9.1	\$6.3	-	-
Cheswold Lane	16.7	14.7	14.1	-	-	-
GlobeFlex Capital	-	-	-	13.0	21.1	23.6
Howland	-	-	-	2.1	18.7	21.3
Kenwood	-	-	-	-	0.0	8.6
Locke Capital	-	-	-	14.9	25.8	27.3
Nicholas	22.7	65.0	68.5	3.8	-	-
Opus	-	-	-	-	4.6	4.2
Redwood Investments	34.0	28.5	29.2	12.2	14.2	-
Rutland	-	-	-	-	8.4	9.7
Zevenbergen	<u>81.7</u>	<u>77.4</u>	<u>84.3</u>	<u>53.1</u>	<u>68.4</u>	<u>71.5</u>
<b>Total Assets - Women Owned Equity Managers</b>	<b>\$165.3</b>	<b>\$195.1</b>	<b>\$205.2</b>	<b>\$105.4</b>	<b>\$161.2</b>	<b>\$166.2</b>
<b>Total Assets - MWDBE Equity Managers</b>	<b>\$2,603.8</b>	<b>\$2,481.8</b>	<b>\$2,340.2</b>	<b>\$1,707.1</b>	<b>\$2,029.7</b>	<b>\$1,874.4</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**Current MWDBE Allocation vs. Target MWDBE Allocation**

(In millions of dollars)

Reporting for the Period ending September 30, 2012

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,101.4	\$ 9,623.2	32%	20%	12%
Total Active Assets	\$ 2,340.4	\$ 6,879.1	34%	25%	9%
<b>Total MWDBE Equity</b>	<b>\$ 2,603.8</b>	<b>\$ 5,777.7</b>	<b>45%</b>	<b>30%</b>	<b>15%</b>
Total Minority Equity	\$ 2,438.5	\$ 5,777.7	42%	25%	17%
Total Women Equity	\$ 165.3	\$ 5,777.7	3%	5%	(2%)
Total Disabled Equity	\$ -	\$ 5,777.7	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 296.3</b>	<b>\$ 1,939.6</b>	<b>15%</b>	<b>15%</b>	<b>0%</b>
Total Minority Fixed Income	\$ 214.6	\$ 1,939.6	11%	12%	(1%)
Total Women Fixed Income	\$ 81.7	\$ 1,939.6	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,939.6	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 201.3</b>	<b>\$ 1,766.9</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>
Total Minority Alternatives	\$ 175.3	\$ 1,766.9	10%	10%	0%
Total Women Alternatives	\$ 26.0	\$ 1,766.9	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,766.9	0%	0%	0%

\*Percentages may not add up due to rounding\*



**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)  
Reporting for the Period ending September 30, 2012

	Month Ending					
MWDBE Fixed Income Managers	09/30/12	2011	2010	2009	2008	2007
Garcia Hamilton Capital	82.5	77.9	73.4	-	-	-
LM Capital	132.1	129.6	124.3	65.0	63.9	62.3
<b>Total Assets - Minority Owned Fixed Income Managers</b>	<b>\$214.6</b>	<b>\$207.5</b>	<b>\$197.7</b>	<b>\$65.0</b>	<b>\$63.9</b>	<b>\$62.3</b>
Pugh Capital	81.7	79.8	73.2	-	-	-
Taplin, Canida & Habacht**	-	-	-	-	<u>115.9</u>	<u>119.7</u>
<b>Total Assets - Women Owned Fixed Income Managers</b>	<b>\$81.7</b>	<b>\$79.8</b>	<b>\$73.2</b>	<b>\$0.0</b>	<b>\$115.9</b>	<b>\$119.7</b>
<b>Total Assets - MWDBE Fixed Income Managers</b>	<b>\$296.3</b>	<b>\$287.3</b>	<b>\$270.9</b>	<b>\$65.0</b>	<b>\$179.8</b>	<b>\$182.0</b>

\*\* On December, 2008 - Taplin, Canida & Habacht was acquired by a non-minority firm.

<b>Total Fund</b>	\$9,623.2	\$9,216.9	\$9,941.2	\$8,367.1	\$11,443.6	\$12,757.5
<b>Total Fund MWDBE Assets</b>	\$3,101.4	\$2,962.9	\$2,795.5	\$1,870.2	\$2,340.8	\$2,148.4
<b>MWDBE Active</b>	\$2,340.4	\$2,301.8	\$2,018.5	\$1,307.5	\$1,639.4	\$1,644.3
<b>MWDBE Assets as % of Total Fund</b>	32%	32%	33%	27%	24%	23%
<b>MWDBE Assets as % of Active Assets</b>	34%	34%	30%	29%	25%	26%

**Chicago Teachers' Pension Fund**  
**Illinois Based Investment Managers**

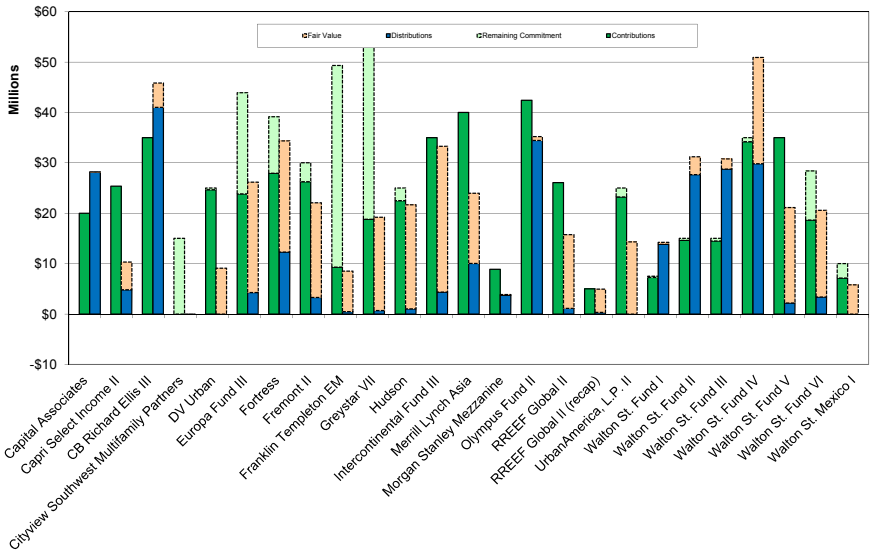
(in millions of dollars)  
 Reporting for the Period ending September 30, 2012

	MV as of 9/12	2011	2010	2009
Adams Street	\$68.9	\$72.2	\$68.0	\$63.3
Ariel Capital Management	121.4	105.9	120.4	131.4
Attucks Asset Management	198.1	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.7	5.0	4.7	5.8
Channing Capital Management	81.0	70.4	74.6	63.3
DV Urban	9.1	12.0	15.4	16.1
Harris Investment Management	253.6	263.9	278.5	194.2
Hispania Capital Partners	3.9	4.5	3.0	1.9
Holland Capital Management	223.7	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	22.4	20.0	22.3	18.7
Mesirow	157.8	155.4	143.0	131.6
Muller & Monroe Asset Management	20.5	20.0	18.3	12.3
Northern Trust Corporation	1,956.6	1,832.6	2,142.1	1,494.5
Pluscios Management	26.0	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	13.3	11.5	8.2	6.2
Walton Street Capital	72.7	66.7	51.9	41.0
William Blair & Company	608.7	534.0	567.7	213.4
<b>Total</b>	<b>\$3,843.5</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>40%</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

**Chicago Teachers' Pension Fund  
Real Estate Managers  
as of June 30, 2012**

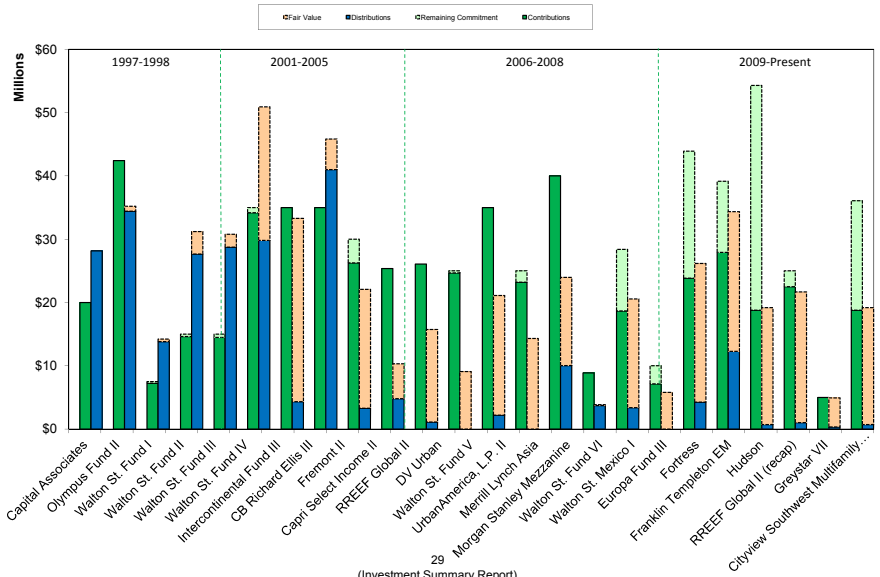


**Chicago Teachers' Pension Fund  
Real Estate Managers  
as of June 30, 2012**

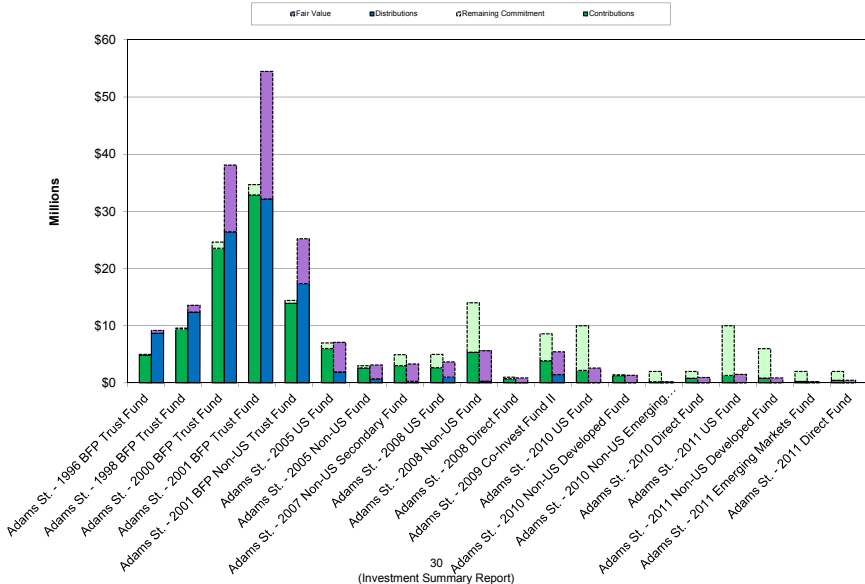
Open Ended Funds:	Fair Value
JP Morgan Real Estate	159,512,055
PRISA	102,517,234
PRISA II	14,691,161
UBS Trumbull	160,370,513
LaSalle Property Fund	44,114,689
<b>Total Open Ended Funds</b>	<b>461,205,651</b>

Closed End Funds:	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Capital Associates	20,000,000	20,000,000	28,147,889	1	0	NA
Capri Select Income II	25,000,000	25,372,570	4,799,520	5,516,708	0	-18.2%
CB Richard Ellis III	35,000,000	35,000,000	40,999,469	4,837,465	0	8.9%
Cityview Southwest Multifamil	15,000,000	0	0	(11,848)	0	0.0%
DV Urban	25,000,000	24,666,372	0	9,091,498	333,628	-35.2%
Europa Fund III	39,646,886	23,843,275	4,261,622	21,904,251	20,065,228	-4.3%
Fortress	28,563,840	27,925,749	12,292,904	22,054,973	11,222,768	20.0%
Fremont II	30,000,000	26,253,763	3,296,489	18,774,342	3,746,217	-5.0%
Franklin Templeton EM	40,000,000	9,314,144	478,433	8,023,175	30,976,198	-13.8%
Greystar VII	35,500,000	18,789,098	702,243	18,482,828	17,288,517	8.3%
Hudson	25,000,000	22,500,000	1,026,786	20,657,992	2,500,000	6.5%
Intercontinental Fund III	35,000,000	35,000,000	4,340,674	28,938,204	0	-0.7%
Merrill Lynch Asia	40,000,000	40,000,000	10,039,663	13,919,295	0	-14.1%
Morgan Stanley Mezzanine	12,009,078	8,866,086	3,715,092	154,857	0	-24.6%
Olympus Fund II	30,000,000	42,420,770	34,431,199	763,214	0	5.1%
RREEF Global II	25,000,000	26,072,717	1,122,019	14,624,750	0	-10.8%
RREEF Global II (recap)	5,000,000	5,000,000	324,812	4,601,553	0	23.7%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	14,310,253	1,777,263	-10.9%
Walton St. Fund I	7,500,000	7,250,000	13,828,131	393,514	250,000	18.8%
Walton St. Fund II	15,000,000	14,626,423	27,659,150	3,551,187	373,577	12.7%
Walton St. Fund III	15,000,000	14,489,150	28,755,290	2,018,911	510,850	17.9%
Walton St. Fund IV	35,000,000	34,198,113	29,819,639	21,098,852	801,887	11.0%
Walton St. Fund V	35,000,000	35,000,000	2,192,288	18,922,947	0	-9.6%
Walton St. Fund VI	25,000,000	18,661,966	3,383,761	17,188,889	9,721,795	6.3%
Walton St. Mexico I	10,000,000	7,140,000	0	5,787,532	2,860,000	-13.0%
<b>Total US Dollar</b>	<b>633,219,804</b>	<b>545,612,952</b>	<b>255,617,074</b>	<b>275,605,373</b>	<b>102,427,928</b>	

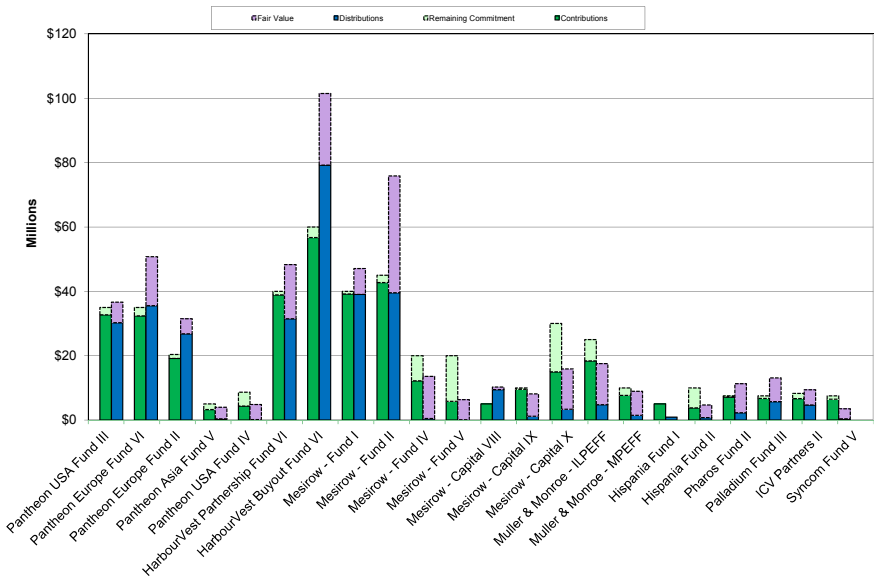
**Chicago Teachers' Pension Fund  
Real Estate Managers  
as of June 30, 2012**



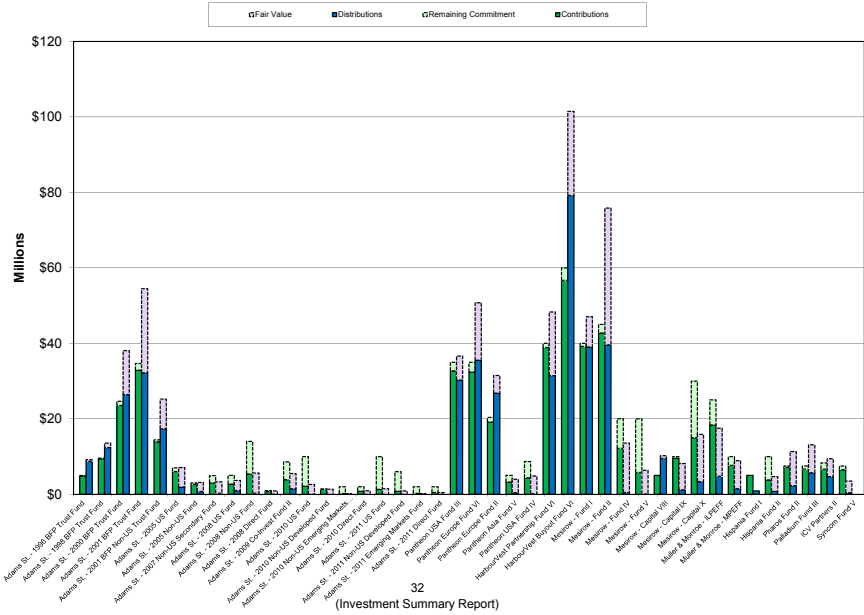
**Chicago Teachers' Pension Fund  
Private Equity Managers (Adams Street Funds)  
as of June 30, 2012**



**Chicago Teachers' Pension Fund  
Private Equity Managers  
as of June 30, 2012**



Chicago Teachers' Pension Fund  
Private Equity Managers  
as of June 30, 2012

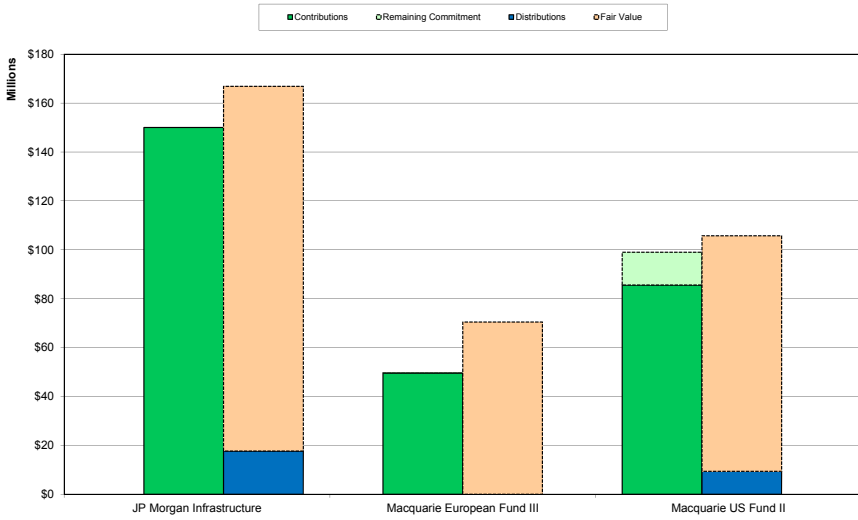




**Chicago Teachers' Pension Fund  
Private Equity Managers  
as of June 30, 2012**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 BFP Trust Fund	4,988,363	4,869,285	8,701,651	4,76,015	119,078	14.3%
Adams St. - 1998 BFP Trust Fund	9,587,574	9,408,420	12,388,065	1,174,459	179,154	4.8%
Adams St. - 2000 BFP Trust Fund	24,628,095	23,546,436	26,420,793	11,666,669	1,081,659	7.4%
Adams St. - 2001 BFP Trust Fund	34,668,854	32,878,756	32,174,213	22,302,316	1,790,098	9.1%
Adams St. - 2001 BFP Non-US Trust Fund	14,422,332	13,932,080	17,374,874	7,849,114	490,252	12.9%
Adams St. - 2005 US Fund	7,000,000	6,016,500	1,935,243	5,164,865	983,500	4.2%
Adams St. - 2005 Non-US Fund	3,000,000	2,626,500	729,022	2,398,937	373,500	4.1%
Adams St. - 2007 Non-US Secondary Fund	5,000,000	3,027,500	287,644	3,023,018	1,897,500	(0.2%)
Adams St. - 2008 US Fund	5,000,000	2,681,000	993,695	2,672,640	2,319,000	14.6%
Adams St. - 2008 Non-US Fund	14,000,000	5,369,000	307,538	5,319,626	8,631,000	1.8%
Adams St. - 2008 Direct Fund	1,000,000	750,000	55,229	825,822	250,000	6.2%
Adams St. - 2009 Co-Invest Fund II	10,000,000	3,875,000	1,459,258	3,983,614	6,125,000	24.3%
Adams St. - 2010 US Fund	10,000,000	2,175,000	0	2,609,032	7,825,000	13.6%
Adams St. - 2010 Non-US Developed Fund	6,000,000	1,290,000	0	1,329,321	4,710,000	0.4%
Adams St. - 2010 Non-US Emerging Markets Fur	2,000,000	210,000	0	169,909	1,790,000	(30.4%)
Adams St. - 2010 Direct Fund	2,000,000	818,000	0	940,311	1,182,000	8.3%
Adams St. - 2011 US Fund	10,000,000	1,315,000	0	1,484,817	8,685,000	9.1%
Adams St. - 2011 Non-US Developed Fund	6,000,000	837,000	0	885,092	5,163,000	5.6%
Adams St. - 2011 Non-US Emerging Markets Fur	2,000,000	252,000	0	221,003	1,748,000	(31.2%)
Adams St. - 2011 Direct Fund	2,000,000	474,000	0	467,526	1,526,000	(1.9%)
<b>Fund TOTALS</b>	<b>173,295,218</b>	<b>116,351,477</b>	<b>102,827,228</b>	<b>74,984,106</b>	<b>56,668,741</b>	<b>6.9%</b>
Pantheon USA Fund III	35,000,000	32,725,000	30,275,000	6,345,402	2,275,000	10.0%
Pantheon USA Fund IV	35,000,000	32,375,000	35,525,000	15,220,740	2,625,000	10.1%
Pantheon Europe Fund II	20,389,051	19,164,941	26,810,553	4,687,451	1,224,110	16.6%
Pantheon Asia Fund V	5,000,000	3,250,000	400,000	3,592,999	1,750,000	8.2%
Pantheon Europe Fund VI	8,669,432	4,378,063	130,041	4,717,014	4,291,369	(2.3%)
<b>Fund TOTALS</b>	<b>104,058,483</b>	<b>91,893,064</b>	<b>93,140,995</b>	<b>34,563,606</b>	<b>12,165,479</b>	<b>6.9%</b>
HarbourVest Partnership Fund VI	40,000,000	38,900,000	31,467,542	16,834,647	1,100,000	3.6%
HarbourVest Buyout Fund VI	60,000,000	56,700,000	79,198,893	22,276,367	3,300,000	12.5%
<b>Fund TOTALS</b>	<b>100,000,000</b>	<b>95,600,000</b>	<b>110,666,435</b>	<b>39,111,014</b>	<b>4,400,000</b>	<b>6.9%</b>
Mesirov - Fund I	40,000,000	39,200,000	39,036,744	8,024,529	800,000	2.8%
Mesirov - Fund II	45,000,000	42,750,000	39,576,487	36,280,420	2,250,000	13.0%
Mesirov - Fund IV	20,000,000	12,200,000	503,007	13,078,092	7,800,000	4.0%
Mesirov - Fund V	20,000,000	5,800,000	103,949	6,250,267	14,200,000	6.6%
Mesirov - Capital VIII	5,000,000	5,000,000	9,477,561	769,715	0	22.8%
Mesirov - Capital IX	10,000,000	9,550,000	1,192,640	6,942,840	450,000	(5.4%)
Mesirov - Capital X	30,000,000	15,000,000	3,358,181	12,522,571	15,000,000	1.6%
<b>Fund TOTALS</b>	<b>170,000,000</b>	<b>129,800,000</b>	<b>93,248,959</b>	<b>83,868,434</b>	<b>40,500,000</b>	<b>6.9%</b>
Muller & Monroe - ILPEFF	25,000,000	18,388,538	4,779,648	12,750,690	6,611,462	(1.6%)
Muller & Monroe - MPEFF	10,000,000	7,681,469	1,469,242	7,429,048	2,318,531	6.9%
<b>Fund TOTALS</b>	<b>35,000,000</b>	<b>26,070,007</b>	<b>6,248,890</b>	<b>20,179,738</b>	<b>8,929,993</b>	<b>6.9%</b>
Hispania Fund I	5,000,000	5,000,000	916,501	1	0	(99.0%)
Hispania Fund II	10,000,000	3,806,121	786,927	3,886,634	6,193,879	6.0%
<b>Fund TOTALS</b>	<b>15,000,000</b>	<b>8,806,121</b>	<b>1,703,428</b>	<b>3,888,635</b>	<b>6,193,879</b>	<b>6.0%</b>
Pharos Fund II	7,500,000	7,125,000	2,278,893	9,038,220	375,000	8.4%
Palladium Fund III	7,500,000	6,702,586	5,724,825	7,392,128	797,414	13.5%
ICV Partners II	7,500,000	6,649,728	4,680,914	4,717,600	1,645,212	8.4%
Syncom Fund V	7,500,000	6,485,007	401,326	3,118,984	1,014,991	(6.6%)
<b>Fund TOTALS</b>	<b>30,000,000</b>	<b>27,962,321</b>	<b>13,095,858</b>	<b>17,266,832</b>	<b>5,832,616</b>	<b>8.4%</b>
<b>Total US Dollar</b>	<b>627,353,701</b>	<b>495,182,930</b>	<b>420,941,099</b>	<b>280,840,485</b>	<b>132,890,709</b>	<b>6.9%</b>

**Chicago Teachers' Pension Fund  
Infrastructure Managers  
as of June 30, 2012**



**Chicago Teachers' Pension Fund  
Infrastructure Managers  
as of June 30, 2012**

<b>Manager</b>	<b>Commitment</b>	<b>Contributions</b>	<b>Distributions</b>	<b>Fair Value</b>	<b>Remaining Commitment</b>	<b>Net IRR since Inception</b>
JP Morgan Infrastructure	\$150,000,000	\$150,000,000	\$17,655,206	\$149,180,374	\$0	3.26%
Macquarie European Fund III	\$49,547,210	\$49,546,715	\$0	\$70,439,671	\$495	6.63%
Macquarie US Fund II	\$90,000,000	\$85,933,381	\$9,343,300	\$96,388,622	\$13,409,918	10.19%
<b>Total US Dollar</b>	<b>\$199,547,210</b>	<b>\$285,480,096</b>	<b>\$26,998,506</b>	<b>\$316,008,667</b>	<b>\$13,410,414</b>	

Chairperson Ward moved Report of the Committee on Investments to the omnibus.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Health Insurance Analysis**

Ms. Mary Cavallaro, Health Benefits Director, reviewed the October 2012 health insurance analysis. Ms. Cavallaro reported that Medicare Part A premium for members with 30-39 quarters of Medicare-covered employment will be \$243 and individuals with less than 30 quarters of Medicare-covered employment pay \$441 monthly. Ms. Cavallaro also reported that Medicare Part B will increase to \$104.90 for 2013. Ms. Cavallaro addressed questions raised by the Trustees.

### **Retiree Health Care Trust Study**

Ms. Mary Cavallaro stated that CTPF currently subsidizes retiree health care on a pay-as-you go basis, and has been limited by the Illinois statute to an amount of \$65M since 2004. Ms. Cavallaro stated that increases in the number of retirees, escalating medical costs and increased life expectancies have eroded CTPF's ability to sustain adequate subsidy of health insurance costs. Ms. Cavallaro recommends conducting a study on the feasibility and funding requirements to establish a retiree health care trust to provide future payments of CTPF retiree health care benefits. Ms. Cavallaro stated that the initial study would be completed by the end of November to be available for the upcoming legislative process and pension reform discussions. Ms. Cavallaro further stated that the study would investigate the possibility of pre-funding the liability for the retiree health care coverage with payments from active employees and the employer. Ms. Cavallaro stated that the goal of the funding would be to provide funds sufficient to guarantee a 50% subsidy of plan costs. Ms. Cavallaro stated that the Fund has received a quote of \$25,000 for the cost of the study on the feasibility and funding requirements of a retiree care trust. Ms. Cavallaro addressed questions raised by the Trustees.

### **Motion for Ratification of the Retiree Health Care Trust, Approved**

A motion was made by Mr. Ward, seconded by Ms. Zopp, for ratification of the Retiree Health Care Trust. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 11.

### **Disability Retirement Administrative Process**

Ms. Mary Cavallaro recommends that the Board streamline the administrative process for Trustee review of disability retirement applications by implementing the following new procedures:

- Receive access to disability applicant medical documentation through a secure web-based document sharing platform
- On a monthly basis during Board executive session, receive brief overview of each pending disability case by staff and take vote.

Ms. Cavallaro recommends that the new administrative process begin immediately. Ms. Cavallaro stated that the use of a secure document sharing platform will assist in safeguarding personal health information protected under HIPAA federal law. Ms. Cavallaro stated that staff will delete medical documentation from the platform after final action by the Board. Ms. Cavallaro stated that the mailing of hard copies to Trustees will be eliminated. Ms. Cavallaro stated that hard copy documentation will be provided to the Trustees at each Board meeting, but collected and properly disposed of by staff. Ms. Cavallaro addressed questions raised by the Trustees.

### **Motion to Accept the New Disability Process, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept the new disability process effective immediately.

### **Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

### **Optional Service Retirement Pensions**

10/01/2012 through 10/31/2012

<b>Name of Member</b>	<b>School or Final Status</b>	<b>1st Check Date</b>	<b>Years of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
* ASHER, DONALD GENE .....	CLARK MIDDLE .....	10-01-2012	21.93	09-09-2012	35,742.60
* BRODERICK, KEVIN PATRICK .....	GREENE .....	10-01-2012	20.10	09-30-2012	37,380.60
CHAPMAN, CAROL J .....	FORMER TEACHER .....	10-01-2012	6.28	08-12-2009	3,082.20
* CLAY, BEVERLY L. ....	MT VERNON. ....	10-01-2012	19.58	07-01-2012	37,092.72
* DALTON, PETER E. ....	EDUC GENERAL .....	10-01-2012	6.55	05-20-2012	4,041.96
* DOBYNE, CLEMENTINE .....	DIRKSEN .....	10-01-2012	23.23	07-01-2012	45,585.24
* DRISCOLL, PATRICK J. ....	SENN METRO ACAD ...	10-01-2012	7.35	08-26-2012	10,519.80
* DUFFY, JAMES WALSH .....	JEFFERSON N. ....	10-01-2012	9.39	08-28-2012	15,917.28
* FURMAN, VINCENT JOSEPH .....	WASHINGTON H S .....	10-01-2012	20.09	09-14-2012	25,135.32
* GAFFNEY-ROBINSON, EVELYN LINDA .....	EDUC GENERAL .....	10-01-2012	17.60	06-04-2010	16,328.28

* GATLING, PATRICIA B	BASS	10-01-2012	33.45	07-01-2012	63,388.56
* GROSS, ALBERT L	BEASLEY ACAD MAG	10-01-2012	21.35	07-29-2012	38,911.80
* HARDESTY, GAIL PATRICIA	NICHOLSON	10-01-2012	19.21	09-09-2012	37,691.40
* HARRIS, CAROLYN ANN	MARCONI COMM ACA	10-01-2012	21.22	08-04-2012	36,433.68
* HIGGINS, KATHLEEN MARY	CURIE METRO H S	10-01-2012	22.65	07-01-2012	44,287.08
HILL, DARLENE C	FORMER TEACHER	10-01-2012	16.49	05-05-2012	11,321.16
* ILICH, ALEXANDER	KENNEDY H S	10-01-2012	37.80	07-01-2012	74,924.88
* JACKSON, MARY	EDUC GENERAL	10-01-2012	20.46	07-31-2012	30,937.44
* JONES SHAKIR, AREULIA OPHELIA	STONE ACAD	10-01-2012	27.03	07-01-2012	53,101.44
* KINGOS, RICHARD EMIL	MANIERRE	10-01-2012	17.96	09-08-2012	33,149.52
KUSCH, JANEEN S	FORMER TEACHER	10-01-2012	15.89	11-29-2011	8,996.76
* PAMPHLET-PEOPLES, LYNETTE	LANGFORD COMM ACA	10-01-2012	27.55	07-01-2012	58,725.96
* PATE, JEAN	CARNEGIE	10-01-2012	32.09	09-24-2012	83,629.68
PHILLIPS, MARSHA ANNE	FARRAGUT CAREER A	10-01-2012	22.50	05-24-2011	34,186.92
* PREWITT, TERRY ANITA	SPEC SVC IN/A	10-01-2012	34.95	07-01-2012	62,212.92
* PRYOR, ROBERT M	FARRAGUT CAREER A	10-01-2012	7.71	08-28-2010	10,862.64
SCOTT, RONALD IVORY	EDISON LONGWOOD	10-01-2012	6.98	07-27-2010	7,187.76
* SNYDER, MARY DANETTE	EDUC GENERAL	10-01-2012	20.95	09-09-2012	35,714.40
WALTON, BRENDA Y	EDUC GENERAL	10-01-2012	10.00	03-04-2012	12,266.28
* WHALEY-ANOBAH, MARVA JEAN	JEFFERSON N	10-01-2012	28.95	07-01-2012	104,745.84
* WINGER, MARY PATRICIA	CLISSOLD	10-01-2012	18.48	07-01-2012	39,390.00

Count of Pensions: 31

**Total Pensions:** 1,112,892.12  
**Average Pension:** 35,899.75  
**Average Service Years:** 19.86

\* DENOTES PRELIMINARY PENSION

**Pensions Finalized**  
10/01/2012 through 10/31/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BINFORD, JELAINE DENISE	CURIE METRO H S	07-02-2007	36.83	10-2012	61,596.72
BRANIGAN, KATHY A	MARQUETTE, JAMES	02-01-2012	34.26	10-2012	73,694.16
BROWN-SIMMONS, ETHEL	DUNBAR VOC H S	12-01-2011	29.33	10-2012	59,895.48
CARDONA, ANA M	EDUC GENERAL	03-01-2012	32.31	10-2012	56,465.28
CHARLES, PHYLLIS REGENIA	MGMT AND BUDGET	12-01-2011	37.86	10-2012	84,419.16
COUNCIL, DORIS JEANNETTE	PULASKI ACADEMY	07-01-2011	34.45	10-2012	64,671.60
CULL, KATHERINE MARILYN	DAVIS	05-01-2012	21.91	10-2012	42,594.00
DANIELS, RONALD	IDOC/HEALY SOUTH	11-01-2011	35.74	10-2012	72,658.68
DEAVER-SEA, DENISE ANNE	HUGHES/DAVIS	02-01-2012	34.67	10-2012	63,596.64
DOUGLASS, ROBYN DIANE	JEFFERSON N	09-01-2011	35.95	10-2012	73,080.24
FISCHER, DAVID HUBERT	EDUC GENERAL	08-02-2010	5.75	10-2012	2,052.60
FITZGERALD, DEBRA L	AREA INST OFFICE	09-01-2011	40.88	10-2012	92,169.24
FULANOVICH, JOANN	PASTEUR	09-01-2011	36.72	10-2012	64,736.16
GADDIS, ANNE L	WHEATLEY CPC	07-01-2010	30.53	10-2012	59,166.00
GLOVER, VALERIE ANNE	SPEC SVCS SUP	03-01-2012	22.24	10-2012	42,097.56
GNALL, JEAN ANN	MOLLISON	04-02-2012	19.92	10-2012	38,133.48
GREEN-KATIEN, ADRIENNE	AMES SCHOOL	09-01-2011	18.94	10-2012	33,213.96
HASSELL, DEAN ANTONIO	EDUC GENERAL	09-01-2011	30.38	10-2012	59,096.76
HOLLY, KAREN A	MATH AND SCIENCE	12-01-2011	24.29	10-2012	63,883.92
HUNTER, GLORIA JEAN	MELODY	07-01-2009	37.21	10-2012	58,192.08
JACKSON, ANTOINETTE	ROGERS	09-01-2005	34.13	10-2012	48,201.60
JACKSON, JANIS MARIE	EDUC GENERAL	11-01-2011	22.54	10-2012	40,725.60
JACOBS, KATHY ELAINE	PRESCOTT	02-01-2010	37.73	10-2012	61,057.56
JENKINS, DANIEL EVERETT	CHICAGO VOCATIONA	08-01-2011	41.46	10-2012	61,506.60
JOHNSON, CLARENCE	JEFFERSON N	02-01-2012	30.17	10-2012	62,317.92
JONES, STEVE HOWARD	GARVY	07-01-2010	34.59	10-2012	61,454.52
KHAN, ABDURRASHID	HAYT	06-01-2011	21.19	10-2012	37,957.32
KILLACKEY, MAUREEN PATRICIA	LYON	07-01-2011	25.84	10-2012	46,160.88
MARTIN, VERNITA MARIA	YOUNG	02-01-2012	31.05	10-2012	39,380.28
MCCONNELL, DOLORES M	WADSWORTH	07-01-2011	33.00	10-2012	59,149.08

MCCOY, BARBARA JEAN	IDOC/HEALY SOUTH	07-02-2012	21.67	10-2012	47,945.04
MISTER, DEREK KEITH	EDUC GENERAL	01-03-2012	20.49	10-2012	25,542.72
MOORE, CHARMIAN JACQUELYN	EDUC GENERAL	03-01-2012	26.94	10-2012	46,824.48
MORRIS, MARY D	HAUGAN	09-01-2005	30.17	10-2012	45,473.16
NILSON, KATHRYN MARY	DIRKSEN	08-01-2011	33.73	10-2012	60,056.16
OLSON, MARY PATRICIA	EDUC GENERAL	04-02-2012	23.49	10-2012	40,597.92
OYEMADE, JO ANN	EDUC GENERAL	10-01-2011	17.76	10-2012	29,746.56
PHILLIPS, ROBERT STEPHEN	JEFFERSON N	10-03-2011	10.31	10-2012	20,019.60
PUGH, AUGUSTA	EARLE	02-01-2012	28.08	10-2012	41,787.12
QUICK, MARGARET E	SUB POSTAL SERVICE	09-01-2005	36.31	10-2012	52,986.96
ROBINSON, BONITA	ELLINGTON	09-01-2011	37.69	10-2012	65,131.44
ROECK, KATHRYN TRAAS	LINCOLN PARK H S	09-04-2012	8.44	10-2012	11,264.52
RUSSELL-FORD, ZENOBIA	EDUC GENERAL	01-03-2012	7.33	10-2012	10,992.84
SCHREMPF, CORINNE ANN	VON STEUBEN METRO	05-01-2012	18.27	10-2012	33,239.04
SCHURY, MARIANNE	CTPF	08-01-2012	27.93	10-2012	39,616.08
SHAW, ANTOINETTE CYNTHIA	BURNSIDE ACAD	01-03-2012	25.42	10-2012	49,418.64
SHURNEY, DEBORAH BYRD	AREA INS OFFICE	01-03-2012	29.33	10-2012	78,517.56
SMITH, MARLENE I	MOOS	12-01-2005	34.06	10-2012	50,941.68
SOLIS, ROBELO HORTA	EDUC GENERAL	05-01-2012	22.28	10-2012	33,091.56
TAYLOR, RENEE DENISE	GRISSOM	09-01-2011	21.33	10-2012	35,242.20
TRAXLER, NOREEN ANN	MT VERNON	02-01-2012	24.91	10-2012	48,026.64
WALLACE, TRUDY ANN	CAD ENHANCEMENT	01-03-2012	21.81	10-2012	48,498.60
WASHINGTON, DELBERT WAYNE	CORLISS H S	11-01-2011	29.49	10-2012	56,282.40

<b>Count of Pensions: 53</b>	<b>Total Pensions:</b>	<b>2,654,568.00</b>
	<b>Average Pension:</b>	<b>50,086.19</b>
	<b>Average Service Years:</b>	<b>27.72</b>

### Reciprocal Pensions

10/01/2012 through 10/31/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ANZALDI, DARLENE D	LATHROP	10-01-2012	9.41	06-10-2011	12,315.00
BOLDT, SUSAN J	FORMER TEACHER	10-01-2012	12.81	07-01-2012	7,403.16
BRIM, SHELLY A	SUB POSTAL SERVICE	10-01-2012	17.65	07-01-2012	34,279.92
CAPEHART, EDNA B	PHILLIPS ACAD	10-01-2012	5.81	09-01-2011	4,772.28
* COX, SHARON LORRAINE	LOVETT	10-01-2012	11.60	07-01-2012	15,472.56
* DELEON, MIGUEL ANGEL	MARQUETTE, JAMES	10-01-2012	21.00	08-31-2012	30,556.68
* ESPARZA, DEBORAH ROSALIA	AREA INST OFFICE	10-01-2012	20.53	09-10-2012	50,010.12
FAULLS, JOHN D	SUB POSTAL SERVICE	10-01-2012	6.60	09-20-2012	9,089.52
FERRARI, NOREEN	FORMER TEACHER	10-01-2012	1.24	06-29-2012	783.48
HAMBRICK, PATRICIA	CTPF	10-01-2012	10.52	08-31-2012	24,785.76

\* DENOTES PRELIMINARY PENSION



* HILDEBRAND, MICHAEL W	L.E.A.R.N.	10-01-2012	4.00	05-06-2012	5,263.68
ISOE, LILIANA V	SUB POSTAL SERVICE	10-01-2012	2.27	06-08-2012	6,239.64
JACKSON, GREGORY	SHOOP	10-01-2012	1.00	06-30-2012	1,597.68
JOHNSON, JUDITH L	ALEX HALEY ACAD.	10-01-2012	2.45	09-09-2012	2,559.24
* KELLY, BARBARA J	NIGHTINGALE	10-01-2012	22.33	07-01-2012	45,202.44
* KILFOY, EDWARD JOSEPH	EDUC GENERAL	10-01-2012	19.65	07-30-2012	33,897.00
KLAUS, KATHLEEN A	FORMER TEACHER	10-01-2012	1.00	05-25-2012	1,519.68
* KYLE, CHARLES L	H B STOWE	10-01-2012	15.47	09-09-2012	54,711.12
* MCCOLLUM, CAROL CHRISTINE	JACKSON ACAD	10-01-2012	17.85	07-01-2012	30,777.60
* METZLER, RANDY S	EDUC GENERAL	10-01-2012	15.68	06-01-2012	26,717.76
NORMAN, MELODY	FORMER TEACHER	10-01-2012	8.68	06-07-2012	16,762.68
NOTHNAGEL, BARBARA A	FORMER TEACHER	10-01-2012	7.04	05-26-2012	13,892.40
OGLESBY, ELAINE J	SUB TEACHER POSTAL	10-01-2012	4.63	06-07-2012	3,409.56
* ROBINSON, ANNETTE L	BEETHOVEN	10-01-2012	22.23	07-01-2012	44,847.00
ROSAS, GAIL L	FORMER TEACHER	10-01-2012	6.68	06-07-2012	6,776.76
STACHURSKI DECEAULT, MARY E	FORMER TEACHER	10-01-2012	18.90	06-02-2012	26,357.76
* STEINZ, MARGARET L	YOUTH CON COM ACA	10-01-2012	3.64	10-09-2011	6,827.16
TARJAN, CHARLES W	FORMER TEACHER	10-01-2012	2.90	05-30-2012	6,401.04
* THOMAS, JUDY ANN	GALE COM ACA	10-01-2012	16.94	07-01-2012	29,570.64
VASICH, MARIA	FORMER TEACHER	10-01-2012	2.65	05-30-2012	5,406.24
WAGNER, LORETTA M	FORMER TEACHER	10-01-2012	4.03	06-02-2012	2,940.96
WEINER, JANICE L	FORMER TEACHER	10-01-2012	1.58	06-09-2012	3,512.76
WHITEHEAD, SARAH	CARPENTER	10-01-2012	6.50	01-26-2011	8,020.68
WOLFE, LINDA N	BUCKTOWN CAMPUS	10-01-2012	3.10	08-03-2012	2,767.20
ZUCKERMAN, BONNIE S	FORMER TEACHER	10-01-2012	6.00	09-09-2012	5,092.92

Count of Reciprocal Retirement Pensions: 35

Total Reciprocal Retirement Pensions: 580,540.08

Average Pension: 16,586.86

Average Service Years: 9.55

**Survivors' Pensions**  
10/01/2012 through 10/31/2012

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ALTSHULER, SUSANNE <i>(WIFE OF SAMUEL ALTSHULER)</i>	10-01-2012	39.50	07-01-2012	34,590.84
BRAY, IRBY F. <i>(WIFE OF AGIS BRAY)</i>	10-01-2012	42.70	07-01-2012	31,793.76
ELLIS, ALICE I. <i>(WIFE OF BERT ELLIS)</i>	10-01-2012	26.30	08-01-2012	6,705.72
HAQ, NABIHAH. <i>(DAUGHTER OF HAQQUI ABDUL HAQ)</i>	10-01-2012	17.18	08-06-2012	6,000.00
HAQ, LUBNA <i>(WIFE OF HAQQUI ABDUL HAQ)</i>	10-01-2012	17.18	08-06-2012	6,000.00
KRISTAN, MARY V. <i>(WIFE OF CARL V KRISTAN)</i>	10-01-2012	38.70	07-01-2012	33,522.96
MOORE, GAYNELL. <i>(WIFE OF JESSE ORVILLE MOORE)</i>	10-01-2012	38.00	08-01-2012	47,673.84
MUHAMMAD, SULTAN <i>(HUSBAND OF TOWANA WILLIS MUHAMMAD)</i>	10-01-2012	4.80	02-17-2012	4,800.00
PAETH, NOREEN LEE. <i>(WIFE OF FRED WILLIAM PAETH)</i>	10-01-2012	20.55	10-01-2012	18,439.20
RAFFEL, LOUIS B. <i>(HUSBAND OF GERTRUDE RAFFEL)</i>	10-01-2012	21.90	09-01-2012	17,171.28
ROBINSON, JANE CAROLYN <i>(WIFE OF RONALD C ROBINSON)</i>	10-01-2012	30.70	08-01-2012	33,562.32
ROBINSON, PATRICK ANTHONY. <i>(SON OF PATRICIA RILEY-ROBINSON)</i>	10-01-2012	27.95	09-22-2011	23,652.84
SLOSS, HENRINE <i>(WIFE OF JAMES W SLOSS)</i>	10-01-2012	38.40	09-01-2012	27,349.44
SNEED, NANCY G. <i>(WIFE OF ROBERT L SNEED)</i>	10-01-2012	18.10	08-01-2012	15,552.60
STALEY, MARCELLA A <i>(WIFE OF MICHAEL F STALEY)</i>	10-01-2012	3.30	09-01-2012	2,005.68
STRONG, EUNICE <i>(WIFE OF MATTHEW STRONG)</i>	10-01-2012	26.90	09-01-2012	15,264.48
WORSHAM, BENNIE A. <i>(HUSBAND OF ETHEL A WORSHAM)</i>	10-01-2012	25.80	09-01-2012	14,514.48
<b>Count of Survivors' Pensions: 17</b>	<b>Total Survivors Pensions:</b>			<b>338,599.44</b>
	<b>Average Pension:</b>			<b>19,917.61</b>
	<b>Average Service Years:</b>			<b>25.76</b>

**Summary of Pensions Granted**  
10/01/2012 through 10/31/2012

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	31	1,485
RECIPROCAL	35	311
SURVIVOR	17	77
REVERSIONARY	0	1
TOTAL	83	1,874
Pensions Finalized	53	169

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

10/01/2012 through 10/31/2012

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
DIAB AMANI S.	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	444.41	10-31-2012
MYLES TYLER C.	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	3,501.69	10-31-2012

**Death Benefits**

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval. In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

10/01/2012 through 10/31/2012

**SINGLE PAYMENT OF DEATH BENEFIT**

<b>DECEASED</b>	<b>BENEFICIARY</b>	
ACCETTURO, DAN D	ELIZABETH MACCETTURO .....	833.35
	ANNE WILSON .....	833.35
	JOAN FAIVES .....	833.35
AUKSI, URVE	ALLAN M AUKSI .....	1,666.66
BERK, SANDRA	BARRY BERK .....	5,000.00
BURNETT, FLORESTINE	TAYLOR R REDEAUX .....	1,666.66
CHAPMAN, JACQUELYN S	J KEVIN CHAPMAN .....	2,500.00
	MARK J CHAPMAN .....	2,500.00
CHATMAN, BESSIE	JOYCE C GENUS .....	5,000.00
CINOFSKY, PERLE	MORTON L CINOFSKY .....	5,000.00
DOUGLAS, ARLENE P	FRANK LAOS .....	2,500.00
ESTES, MYRA K	LARRY ESTES .....	1,666.67
	TONI GORSKY .....	1,666.67
FAUCHER, GERALDINE	BRANDON MICHAEL SAKAS .....	2,500.00
	KARA MICHELLE SAKAS .....	2,500.00
FINK, IRWIN C	JOANNE WILMA SLONIM .....	5,000.00
GOZADINOS, NIKI	DEMETRIOS EMANUEL BETINIS .....	1,666.67
	GIOVANNA CHRISTINA BETINIS .....	1,666.66
	MARKOS A BETINIS .....	1,666.67
GRANDBERRY, MARY L	BRUCE GRANDBERRY .....	2,500.00
	BESSIE HARPER .....	2,500.00
GREENOCK, LORRAINE	ESTATE OF L M GREENOCK .....	5,000.00
GRIFFIN, LORENA M	JERRY Z TARRER .....	5,000.00
HASH, SHIRLEY J	JOSEPH F HASH JR .....	5,000.00
HENDERSON, CEOLA B	JOHNNIE B PETERS .....	5,000.00
HENDERSON, GERALDINE	DAVID HENDERSON .....	5,000.00
HOFF, JOHN A	DEBORAH HOFF .....	2,500.00
	SANDRA MOORE .....	2,500.00
JIGANTI, MARY A	MEL R JIGANTI .....	5,000.00
KAPLAN, GERALD	FLORENCE F KAPLAN .....	5,000.00
KULA, JOHN F	JOHN J KULA .....	5,000.00
LOMBARDO, DOMINIC	CHRISTOPHER A LOMBARDO .....	1,250.00
	JOHN M LOMBARDO .....	1,250.00
MARSHALL, CHRISTOPHINE A	KOURTNI MULAZIM .....	1,000.00
MARTIN, ELIZABETH J	JAMES P MARTIN .....	5,000.00
MCCABE, HELEN T	GERALDINE MCCABE-MIELE .....	833.33
	LAURA M SPIZZIRRI .....	833.34
	ELLEN YANZ .....	833.32
	MARY PAT SHEPPARD .....	833.33

MORROW, ROBERT I	PATRICIA E HAYNES.....	5,000.00
MOTTL, DOROTHY	BETTY LESSARD.....	5,000.00
NOVAK, NICHOLI	ROBIN T WEILER.....	5,000.00
PERKINS, THELMA J	SYLVIA L PETERS.....	5,000.00
ROGERS, ROBERT LEE	ALI ROGERS.....	2,500.00
	MECCA ROGERS.....	2,500.00
ROMERO, WILLY H	ELIZABETH ROMERO.....	5,000.00
SATTELMAIER, EUGENE P	MARILYN J CAMPBELL.....	5,000.00
SAUNDERS, CAROLYN A	ANGELA Y SAUNDERS-HODGE.....	5,000.00
SCOTT, SUZANNE B	JOAN ELIZABETH DIXON.....	5,000.00
SHAMMA, SANDRA M	HEATHER JAHNKE.....	5,000.00
SHULTZ, JON A	ALEXANDER J SHULTZ.....	5,000.00
	JULIANA T SHULTZ.....	5,000.00
SIMS, MABEL D	KIMBERLY SIMS-BARNES.....	1,666.66
SMITH, MAIDA L	BETTY L DAVIS.....	5,000.00
SMITH, SAVANNAH A	EARL S SMITH.....	5,000.00
SMITH, VASHTI M	RIA C SAHARA.....	2,500.00
	SHERYL L SIMMONS.....	2,500.00
STAHL, DONALD E	DARLENE E STAHL.....	5,000.00
STEPHAN, DOROTHY S	REBECCA R BOLAND.....	2,500.00
	PAMELA J STEPHAN.....	2,500.00
STREICH, ROBERT W	HENRIETTA G SKOLNICK.....	5,000.00
SUSSMAN, MARION	LEE S SUSSMAN.....	2,500.00
THORNTON, URATH P	WILLIAM HAYES THORNTON.....	5,000.00
UHRİK, ELAINE A	ERNEST P UHRİK.....	5,000.00
WALCZAK, ANTHONY	KATHRYN WALCZAK.....	5,000.00
WALKER, SAVANNAH	BRENDA TENNER.....	1,666.67
	ROSILYN B TYUS.....	1,666.67
	GERALD L PRICE.....	1,666.66
WILLIAMS-ADAMS, JOYCE ANITA	TARELL R ADAMS.....	5,000.00
		<hr/>
		\$227,666.69

**REFUND OF CONTRIBUTIONS**

CARTER, NELLIE M	SCOTT CARTER . . . . .	432.94
CORNELL, CARLTON R	DONNA LYNN CORNELL . . . . .	322.69
DAHLQUIST, TERRY G	LAUREN DAHLQUIST . . . . .	854.61
	MARC R DAHLQUIST . . . . .	854.61
	BRYAN M DAHLQUIST . . . . .	854.61
	KATIE N DAHLQUIST . . . . .	854.61
ENIS, WONDA N	MARCUS L ENIS . . . . .	21,707.72
IVANCEVICH, STEVE	JESSICA IVANCEVICH . . . . .	288.00
	GEORGE IVANCEVICH . . . . .	288.00
MYERS, DEBORAH RUTH	NAOMI J MYERS . . . . .	100,793.95
ODEN, ROBERT C	ANGELA R ODEN . . . . .	786.85
	ROBERT C ODEN, JR. . . . .	262.28
	SHAUNESE N ODEN . . . . .	262.28
	TYLER J ODEN . . . . .	262.27
SANTANA, KAMILE ESTHER	RAMON I SANTANA . . . . .	78,134.00
SHULTZ, JON A	ALEXANDER J SHULTZ . . . . .	16,152.08
	JULIANA T SHULTZ . . . . .	16,152.10
WILLIAMS-ADAMS, JOYCE ANITA	TARELL R ADAMS . . . . .	29,106.06
		<hr/>
		<b>\$268,369.66</b>
<b>GRAND TOTAL OF ALL DEATH BENEFITS</b>		<hr/>
		<b>\$496,036.35</b>

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

10/01/2012 through 10/31/2012

**2.2 Excess Contributions**

ILICH, ALEXANDER . . . . .	3, 473.18
JAMES, YVONNE N . . . . .	3, 270.21
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS . . . . .</b>	<hr/> <b>6,743.39</b>

**Contract Overpayment**

BOCK, FRANCES RAE . . . . .	2, 365.25
CRYSTAL, KAREN YANOW . . . . .	14.56
FIELDS, ROBERTA . . . . .	7, 868.87
LAMBERT, DONNA MILLER . . . . .	10, 544.87
NAJEE-ULLAH, ARTHUR L . . . . .	378.71

OTERO, REINA .....	13, 299.38
PELT, GLORIA ANN .....	7, 255.48
RODRIGUEZ, MIGUEL A .....	124.00
SCULLY, CYNTHIA EILEEN .....	8, 759.90
STARNICKY, KATHLEEN MARY .....	12, 656.31
SULLIVAN, MAUREEN .....	7, 081.66
WASHINGTON, DELBERT WAYNE .....	734.35
WINGER, MARY PATRICIA .....	2, 313.17
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>73,396.51</b>

### Contract Refund

BRANIGAN, KATHY A .....	1, 546.69
<b>TOTAL CONTRACT REFUND .....</b>	<b>1,546.69</b>

### Excess Contributions

ANAGNOSTOPOULOS, CONSTANTINE A .....	103.45
BELL, NICHOLAS .....	32.18
BROWN-SIMMONS, ETHEL .....	5.14
CARPENTER, LEANNE M .....	5.13
CHARLES, PHYLLIS REGENIA .....	136.92
DANIELS, RONALD .....	127.31
DOSS, CHERILYN M .....	56.66
DOUGLASS, ROBYN DIANE .....	109.30
EDMOND, ROBBIN L .....	375.77
ESPOSITO, PAULINE .....	7.45
EULBERG, JILL K .....	22.00
EYERMAN, CYBIL ELIZABETH .....	56.01
FRANK, KRISTEN E .....	20.17
GALINDO, ANGELA P .....	154.82
GNALL, JEAN ANN .....	61.60
GOODMAN, PAULETTE MARIE .....	199.43
GREENSTEIN, CAROLYN MAE .....	82.80
HOLLIMAN, THOMAS L .....	102.92
HOLLY, KAREN A .....	65.95
HORWICK, BARBARA ELAINE .....	73.40
HUSAR, DIANE THERESE .....	130.42
JACKSON, JANIS MARIE .....	28.91
JENKINS, SHANNON R .....	7.52
JOHNSON, CLARENCE .....	36.83
JORDAN, SHAJAUNNA .....	94.24
KERR, JESSICA P .....	30.10
KOSIEK, RENE .....	34.36
LINCOLN, ROBERT .....	173.72
MANGO, BARBARA A .....	97.69
MCCOY, BARBARA JEAN .....	73.30
MERCHANT-BLEIBERG, NICHOLAS .....	18.82
MERRIGAN, DANIEL JOSEPH .....	9.65
MITCHELL-MILLS, KARA ANTOINETTE .....	20.02
MOORE, CHARMIAN JACQUELYN .....	44.78
PHILLIPS, ROBERT STEPHEN .....	60.98
PUGH, AUGUSTA .....	128.43

ROECK, KATHRYN TRAAS .....	21.36
RUSSELL, DEBORAH ANN .....	8.62
SARWAR, HAMED ALI KHAN .....	54.09
SCHURY, MARIANNE .....	48.49
SCHWARTZ, JAMES THEDER .....	39.46
SHAW, ANTOINETTE CYNTHIA .....	30.33
SHAW, ERIN .....	27.50
TRAXLER, NOREEN ANN .....	6.21
VALDES, ALFONSO .....	113.16
WALLACE, TRUDY ANN .....	124.57
WEISHAAR, SARA J .....	22.37
<b>TOTAL EXCESS CONTRIBUTIONS.....</b>	<b>3,284.34</b>

**Survivor Contributions**

Survivor Contributions .....	
BOCK, FRANCES RAE .....	851.55
BRIM, SHELLY A .....	6,799.75
BRODERICK, KEVIN PATRICK .....	11,187.35
CHATFIELD, DOROTHY JEAN .....	1,223.17
CLARK, MARILYNN .....	12,318.86
CLAY, BEVERLY L .....	9,874.55
COLLINS, ALVIN E. ....	3,453.75
COLLINS, JOAN MARIE .....	11,365.28
COLLINS, RUBY CAROLYN .....	15,834.10
DAVIS, FREDA MCGREW .....	10,219.25
DAVIS, MARCELLA .....	266.28
DAVIS, PEARL HELEN .....	835.90
DELEON, MIGUEL ANGEL .....	13,182.99
DOBYNE, CLEMENTINE .....	3,098.90
DOWLING, DELORES TERRELL .....	11,976.52
ESPARZA, DEBORAH ROSALIA .....	17,732.34
FERRARI, NOREEN .....	252.65
FERRELL, GWENDOLYN .....	879.76
FRIEDMAN, CAROL JEAN .....	19,259.53
GARDNER, PAMELA DIANE .....	11,237.70
GELDERMANN, NANCY JANE .....	12,559.20
GRAY, MARY JEAN .....	18,882.51
GREEN-KATIEN, ADRIENNE .....	915.81
HAMBRICK, PATRICIA .....	11,868.40
HARRIS, WANDA K .....	430.84
HIGGINS, KATHLEEN MARY .....	12,087.12
HILDEBRAND, MICHAEL W. ....	2,289.71
HUNTER, LITREA ANN .....	15,179.95
JACKSON, WILLIE L .....	12,953.35
JONES, DORIS JEAN .....	13,793.16
KAPP, LAURA ELLEN .....	17,288.08
KATEEB, LINDA .....	19,458.37
KILFOY, EDWARD JOSEPH .....	6,049.87
KINGOS, RICHARD EMIL .....	9,870.18
KOBILCA, VIRGINIA .....	557.94
KOBILCA, VIRGINIA .....	125.00
KRAUSE, CYNTHIA J .....	222.17



MALINOWSKI, CONSTANCE CATHARINA .....	964.04
MATHISEN, MARGARET ELIZABETH .....	973.30
MCCOY, BARBARA JEAN .....	174.17
MCLEAN, LAURA LEE .....	10, 769.73
METZLER, RANDY S. ....	8, 725.35
NORMAN, MELODY .....	4, 034.68
PEREZ, OLGA VIOLETA .....	387.35
PEREZ-RIOS, GLORIA .....	1, 638.14
REINIGER, MICHAEL G .....	907.16
RESENDIZ, MARIA R .....	836.25
RILEY, RENEE THERESA .....	12, 572.06
RODRIGUEZ, ROSEMARIE .....	20.60
ROLLINS, DEBORAH SINGH .....	11, 275.69
ROSAS, GAIL L .....	2, 401.04
SEYMOUR, SUSAN A .....	20, 883.01
SNYDER, MARY DANETTE .....	10, 493.07
SORENSEN, PAUL WILLIAM .....	8, 434.19
SOSZYNSKI, MAE ALEXIK .....	955.54
STEWART, TONI DENISE .....	11, 632.53
SULLIVAN, MAUREEN .....	17, 166.34
TAGARIS, ANGELA .....	11, 712.82
THOMAS, JUDY ANN .....	9, 304.13
WALTON, BRENDA Y .....	3, 669.08
WEINER, JANICE L .....	173.26
WHITEHEAD, SARAH .....	3, 066.71
YORK, BELINDA .....	15, 576.14
YOUNG, BARBARA PATRICIA .....	10, 107.93
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>495,236.15</b>

### Termination Refunds

ABRAMS, PAMELA RENIA .....	65, 953.59
ARMSTRONG, SHEILA YOLANDA .....	898.40
ASHMORE, ANGELA J .....	7, 439.92
BALLENTINE, AYANNA T .....	67.71
BENSON, MICHAEL .....	329.32
BERNARD, ALEXANDER .....	2, 245.45
BERRY, SANDRA LEAH .....	2, 753.42
BRIDGES, ERICA M .....	34, 578.37
BROWN, WAYNE F .....	20.44
BROWN LUND, MARY M .....	21, 101.17
BURNS, MEGHAN .....	8, 912.26
BURNS, MEGHAN .....	216.96
CANNON, MICHAEL O .....	4, 797.38
CHAVEZ, ARGELIA .....	51, 487.95
CLARKIN HANNON, AMY P .....	16, 862.17
COLYER, DANIELLE E .....	3, 283.57
CORKEN, KATHERINE .....	14, 724.56
CROCKETT, LINDA J .....	13.29
DAVIS, BURUNDI .....	19, 343.91
DOBRO, TUNDE .....	5, 230.10
DONELSON, FRANKLIN P .....	442.86
DORITY, CHERYL F .....	18, 243.19
DOUGHERTY, J. MICHAEL .....	4, 976.23

EDMOND, ROBBIN L .....	18.20
ESPINA, ANA M .....	1, 230.63
EYERMAN, CYBIL ELIZABETH .....	24, 859.67
FLEMING-COKER, DIANE .....	38, 891.82
GALINDO, ANGELA P .....	2, 459.89
GARTH, SIDNEY LYNNE .....	51, 044.56
GIOIA, MASSIMILIANO .....	39, 713.50
GLENN, CHAUNDRA R .....	41, 655.51
GRGURICH-CHRASKA, JO C .....	18, 090.32
HALLUMS, CYNTHIA E .....	26.41
HAMILTON, JOETILDA .....	7, 893.53
HARTSO, KETRINA LEVETTE .....	16, 396.28
HAYTHORNE, ANNIE LEE .....	231.26
HILL, DANIELLE LASHE .....	10, 698.40
HILLER, ERICA DANIELLE .....	6, 775.37
HODGE, DESMOND SHELDON .....	25, 339.97
HUNT, STACIE E .....	19, 722.48
HUSAR, DIANE THERESE .....	71.75
HUTCHENS, JOYCE .....	31.64
JAZO, TERESA L .....	23, 036.65
JENKINS, SHANNON R .....	11.73
KAISER, GRETCHEN KATHERINE .....	84.28
KELLY, SHENISHE .....	4, 762.31
KNAFF, CASSANDRA .....	7, 088.58
KUPPER, NICOLE M .....	16, 445.80
LEE-TAYLOR, SHERWYN Y .....	1, 216.14
LINCOLN, ROBERT .....	27, 326.08
LINDSAY, MATHEW A .....	3, 992.55
MALONE, REGINA .....	15.02
MANADA, VALENTINE D .....	8, 400.58
MCFARLAND, BILLY .....	15.00
MEALER, JESSICA .....	1, 409.35
MERRIGAN, DANIEL JOSEPH .....	6, 672.75
MEYER, TRACY L .....	3, 417.40
MONDIE, EARNEST .....	27, 945.30
MURRAY, DEBRA GAIL .....	61.36
NEGRON, WALTER .....	41, 449.34
OKWUJE, MARY .....	11, 298.92
OLMEDO, LEONEL .....	7, 727.77
PARK, MILANDA .....	8, 109.68
PAYNE, TAWANA .....	4, 243.46
PAYTON, CALVERT .....	15.55
PEARSON, CHRISTOPHER .....	40, 947.99
PIERRE, EDDY .....	16, 332.53
PITTMAN, LAKISHA J .....	15, 897.94
PIZA, BRENDA .....	20, 993.00
PYKA, STEVEN S .....	3, 047.52
ROGERS, JACQUELINE R .....	15.22
RUTZLER, JENNIFER C .....	45.91
SALINAS, MIGUEL A .....	52.25
SARWAR, HAMED ALI KHAN .....	256.90
SCHIERMEYER, NICHOLAS WILLIAM .....	19, 198.76
SCHWARTZ, JAMES THEDER .....	60, 152.93
SELDON, HORTENSE .....	5.00

SHAW, ERIN .....	609.28
SHRODE, TRISHA MARIE .....	45, 728.56
SMITH, KENNEL L .....	39, 899.86
SMITH, KINDALL .....	9, 875.21
SPADA, BARBARA C .....	3, 308.95
STOELINGA, TIMOTHY MATTHEW .....	25.81
TURNEY ELAM, YOLANDA .....	20, 818.59
VAN DER MAELEN, MARIEKE E .....	7, 724.74
VIVIANO, ANTONIO .....	67.13
WEIDENKELLER, VICKY J .....	5, 106.19
WHYTE, RODERICK .....	8, 107.50
WILSON, BARBARA A .....	535.77
YANG, YUPING .....	9, 308.44
YOUNG, ESTHER F .....	26.86
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>1,121, 907.85</b>
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>1,702,114.93</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Biegler, Anthony A .....	Burnside Academy .....	Teaching .....	6.0000
Dever, Susan E .....	Queen of Angels School .....	Teaching .....	0.2940
Thompson, Raymond E .....	Bouchet Academy .....	Teaching .....	4.1875
Trainor, Elizabeth G .....	Edwards .....	Teaching .....	1.0000

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 10/01/12 – 10/31/12		
Vendor	Description	Amount
A & E RUBBER STAMP	OFFICE SUPPLIES	\$66.20
AMERICAN EXPRESS	SUBSCRIPTION, WALL STREET JOURNAL, 12/8/12 - 12/8/13: OFFICE	\$413.40
	E-MAIL MINUTES	\$286.88
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 10/1/12 - 10/31/12	\$8,583.33
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12	\$320.00
BAKER & MCKENZIE LLP	DV URBAN TRIAL, LEGAL SERVICES, 8/1/12 - 8/31/12	\$46,100.08
BAKER, JERRY	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10	\$99.45
BENNETT, SHARENA	REIMBURSE, SUPPLIES, EMPLOYEE APPRECIATION LUNCHEON, 10/4	\$167.39
	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10	\$33.46
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12	\$220.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 9/1/12 - 9/30/12	\$45,600.00
BULBIN, NEDDA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$10.88
BUSINESS PRODUCTIVITY SERVICES	CONSULTING, SOLOMON MODULE	\$509.25
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 10/18	\$139.35
	LUNCH, TRUSTEE MEETING, 10/18	\$449.65
	BREAKFAST, LEGISLATIVE MEETING, 10/24	\$364.41
	LUNCH, LEGISLATIVE MEETING, 10/24	\$615.47
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 10/14	\$578.01
CHICAGO PRESS CORPORATION	NEWSLETTER, FALL 2012	\$15,688.26
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, INVESTMENT COMMITTEE MEETING, 10/2	\$991.15
	SUBSTITUTE SALARY REIMBURSEMENT, INVESTMENT MANAGERS MEETING, 10/5	\$198.23
	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 10/18	\$1,189.38
CITRIX ONLINE	CTPF WEBINARS, 11/1/12 - 11/30/12	\$280.17
COM ED	ELECTRIC SERVICE, 9/6/12 - 10/6/12, SUITE 2600	\$2,782.02
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 10/1	\$7,057.27

<b>Administrative Expenses 10/01/12 – 10/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
CQ ROLL CALL	ELECTRONIC MEDIA, LEGISLATIVE LOOKUP, FACEBOOK, 10/1/12 - 9/30/13	\$5,500.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$184.00
DIRECTV	SATELLITE RECEPTION, 10/10/12 - 11/9/12	\$6.00
ELECTION SERVICES CORPORATION	DEPOSIT, TEACHER/TRUSTEE ELECTION, 11/9	\$120,802.25
FREED, JEANNE	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12	\$360.00
GANT, TONIKA	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10	\$33.75
GRAVE'S	OFFICE SUPPLIES	\$826.23
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, ADDITIONAL FUNDING PROJECTIONS	\$1,000.00
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS: 7/20/12 - 10/19/12	\$252.00
HILTON OAK LAWN	BALANCE DUE, OPEN ENROLLMENT, 10/10	\$6,660.40
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PENSION LAW & RULE COMMITTEE	\$650.00
	GRAPHICS & DESIGN, ELECTION PUBLICATIONS	\$1,050.00
	GRAPHICS & DESIGN, MISC FORM REVISIONS	\$350.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT	\$5,125.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2012	\$3,500.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,410.00
	GRAPHICS & DESIGN, E-COMMUNICATIONS	\$525.00
HOTEL DEL CORONADO	ACCOM., IFEBP CONF., 11/10/12 - 11/14/12, SAN DIEGO, CA: PILDITCH	\$1,199.10
	ACCOM., IFEBP CONF., 11/10/12 - 11/14/12, SAN DIEGO, CA: FREEMAN	\$889.28
	ACCOM., IFEBP CONF., 11/10/12 - 11/14/12, SAN DIEGO, CA: TRAVLOS	\$579.46
IMPACT NETWORKING LLC	PRINTER SUPPLIES	\$19.50
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 9/1/12 - 9/30/12	\$33,333.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 10/1/12 - 10/31/12	\$2,341.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 9/1/12 - 9/30/12	\$513.96
JACKSON, RENARD	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8	\$12.65
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 8/1/12 - 9/30/12	\$60,093.10
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 10/5	\$99.74

**Administrative Expenses**  
**10/01/12 – 10/31/12**

Vendor	Description	Amount	
JERRY TRAVLOS	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12		\$95.00
JURICH, KRISTEN	REIMBURSE, DESERT, LEGISLATIVE MEETING, 10/24		\$71.27
KIRKLAND & ELLIS LLP	PENSION LITIGATION, 9/1/12 - 9/30/12		\$6,298.87
KNIGHT, KATHLEEN	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10		\$108.30
KOSIEK, RENE	STAFF APPRECIATION, GIFT CARD, R. KOSIEK'S RETIREMENT		\$500.00
MCFARLAND, MARY	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10		\$42.94
MESSINA, JIM	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10		\$36.03
MILLER-MAY, ANGELA	REIMBURSE, CAB FARE, OFF-SITE MEETING, CHICAGO, IL		\$18.00
NAME TAGS EXPRESS	OFFICE SUPPLIES		\$29.50
NATIONAL INSTITUTE ON RETIREMENT SECURITY	MEMBERSHIP DUES, 1/1/13 - 12/31/13		\$2,500.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		\$1,045.35
NEOPOST INC	METER RENTAL, 8/2/12 - 8/1/13	\$1,296.00	
	MAINTENANCE, POSTAL READER, 9/27/12 - 12/26/12	\$548.37	\$1,844.37
NORTH SHORE PRINTERS, INC.	RETIREE HEALTH INSURANCE OPTIONS	\$189.00	
	PENSIONS MATTER FLYER	\$540.00	
	ELECTION COVER LETTERS	\$178.00	
	ELECTION POLLING POSTERS	\$907.00	
	ELECTION MAILING FLYER	\$847.10	
	ELECTION CANDIDATES POSTERS	\$898.00	
	OPEN ENROLLMENT BOOKLETS	\$1,294.00	\$4,853.10
OFFICE CONNECTION	OFFICE SUPPLIES		\$410.39
PADILLA, TINA	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12		\$335.00
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12		\$440.00
PRIME TIME SPORTS, LLC	COMPUTER EQUIPMENT		\$85.00
RADENCIC, FRANCES	CTPF EXPENSE REPORT, 10/8/12 - 10/22/12		\$302.15
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12		\$335.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12		\$385.00

<b>Administrative Expenses 10/01/12 – 10/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
REMER, PHYLLIS	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10	\$33.86
RENAISSANCE HOTELS	ROOM RENTAL, OPEN ENROLLMENT, 10/8	\$13,185.87
RIDER DICKERSON	OPEN ENROLLMENT BOOKLETS	\$5,671.44
SAGER, IRISH	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$5.54
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, LEGAL SERVICES, 9/1/12 - 9/30/12	\$5,626.12
SIERRA, RODRIGO A.	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12	\$40.00
THE REYNOLDS COMMUNICATIONS GROUP	PUBLIC RELATION SERVICES, 10/1/12 - 10/31/12	\$2,509.00
SPECIALTY COFFEE SERVICE	COFFEE SUPPLIES	\$332.95
TRANSUNION	ADDRESS LOCATION USAGE, 8/26/12 - 9/25/12	\$50.00
TRI-STAR CATERING	LUNCH, LEGISLATIVE MEETING, 10/24	\$194.00
U.S. POSTAL SERVICE	POSTAGE, NEWSLETTER, FALL 2012	\$1,265.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 10/11	\$104.85
VISION MAI, LLC	LEGISLATIVE CONSULTING, 10/1/12 - 10/31/12	\$5,150.00
WARD, ALICE	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/17	\$36.26
WARD, JAMES F	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12	\$605.00
M & J WILKOW, LTD	RENT, 10/1/12 - 10/31/1	\$72,490.33
	WORD ORDERS, 9/1/12 - 9/30/12	\$400.57
WOHL, RAYMOND	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12	\$375.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 9/27/12 - 10/26/12	\$1,634.61
ZOPP, ANDREA L	REIMBURSE, MEETING TRAVEL EXPENSES, 7/1/12 - 9/30/12	\$165.00
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, W.D. BY DR. CHIEN	\$650.00
	EVAL & REPORT, M.F. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, P.B. BY DR. KHANNA	\$650.00
	EVAL & REPORT, S.V. BY DR. KHANNA	\$650.00
	EVAL & REPORT, M.R. BY DR. KHANNA	\$650.00

<b>Administrative Expenses</b> <b>10/01/12 – 10/31/12</b>		
Vendor	Description	Amount
RECORD COPY SERVICES	MEDICAL RECORDS, M.F. FRANCIK BY DR. RAMADURAI	\$69.75
	MEDICAL RECORDS, J.C. BY DR. GOKHALE	\$79.75
	MEDICAL RECORDS, D.A. BY DR. PAYNE	\$89.75
	MEDICAL RECORDS, L.F. BY DR. PERLMUTTER	\$145.75
		\$3,635.00
		<u>\$513,304.78</u>
REIMBURSEMENT TO FUND		
BLACKWELL, JEFFREY	IFEBP CONF., 6/11/12 - 6/14/12, SAN FRANCISCO, CA	\$112.00



## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the two months ending August 31, 2012, with the recommendation that it be approved and printed in the proceedings of this meeting.

#### STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 9/30/2012	6/30/2012
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 435,385,197	\$ 554,752,351
PREPAID INSURANCE	8,555	12,220
RECEIVABLES:		
EMPLOYER	-	-
STATE OF ILLINOIS	2,732,804	3,483,027
EMPLOYEE	16,334,967	22,684,791
ACCRUED INVESTMENT INCOME	30,976,959	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,442,885	4,488,641
OTHER RECEIVABLES	665,694	741,482
	55,153,309	61,169,566
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,648,269,617	5,121,676,572
PUBLIC REITS	269,105,359	165,423,842
BONDS	1,907,326,500	2,235,679,655
HEDGE FUND	177,871,954	173,505,261
INFRASTRUCTURE	316,319,564	307,980,960
REAL ESTATE	685,331,417	727,399,448
PRIVATE EQUITY	300,470,003	304,685,722
	9,304,694,414	9,036,351,460
FIXED ASSETS	2,366,332	2,366,332
<b>TOTAL ASSETS</b>	9,797,607,807	9,654,651,929
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	180,761,760	181,610,921
<b>TOTAL LIABILITIES</b>	180,761,760	181,610,921
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,616,846,047	\$ 9,473,041,008

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	3 Month Prelim. Ending 09/30/2012	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 2,732,751	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	-	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	-
RECIPROCAL COLLECTIONS	-	11
	<u>10,652,401</u>	<u>210,579,305</u>
EMPLOYEE:	19,708,061	187,061,741
INVESTMENT INCOME:	25,668,591	97,681,117
INTEREST	31,006,956	136,080,771
DIVIDENDS	998,755	5,011,510
SECURITIES LENDING (NET)	51,210,514	278,326,245
REALIZED GAINS (LOSSES)	341,208,881	(512,066,657)
UNREALIZED GAINS (LOSSES)	-	560,553
MISCELLANEOUS INVESTMENT INCOME	<u>450,093,697</u>	<u>5,593,539</u>
MISCELLANEOUS OTHER	500	431,817
<b>TOTAL ADDITIONS</b>	<u>480,454,659</u>	<u>403,666,402</u>
<b>DEDUCTIONS:</b>		
REFUNDS	4,141,949	36,294,636
PENSION BENEFITS	302,893,017	1,113,884,747
DEATH BENEFITS	939,240	3,324,381
HEALTH INSURANCE	16,557,439	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	9,949,534	42,061,526
ADMINISTRATIVE & MISCELLANEOUS	2,168,441	10,135,517
<b>TOTAL DEDUCTIONS</b>	<u>336,649,620</u>	<u>1,274,712,130</u>
<b>NET INCREASE (DECREASE)</b>	143,805,039	(871,045,728)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,473,041,008</u>	<u>10,344,086,736</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,616,846,047</u>	<u>\$ 9,473,041,008</u>

## Administrative and Investment Expense Analysis

	Interim Ending 09/30/2012	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 1,158,965	\$ 5,414,252	21%	\$ 4,817,572	\$ 4,608,637
Actuary fees	2,660	70,000	4%	94,680	70,750
Audit and Tax	30,000	215,000	14%	201,130	175,000
Banking Fees	13,254	57,000	23%	61,042	58,518
Consulting Fees	613	20,000	3%	5,819	3,631
Data processing expense	3,614	55,000	7%	45,227	47,145
Election expense	3,557	206,700	2%	242,885	214,331
Employee's health insurance	132,976	816,200	16%	759,732	664,504
Field Services/Pension Rep	4,529	58,810	8%	49,134	59,634
Health insurance consulting	0	45,000	—	30,000	44,333
Insurance premiums	10,370	36,600	28%	40,164	35,359
Legal fees	161,359	300,000	54%	398,889	431,892
Legislative expense	41,200	164,800	25%	153,144	136,037
Maintenance of equipment, systems, software and support	25,795	180,760	14%	167,733	189,493
Medical fees	2,928	47,000	6%	43,513	57,097
Membership dues, subscriptions	2,319	14,700	16%	13,006	11,414
Office forms and supplies	15,196	52,000	29%	61,254	75,360
Office rent and utilities	212,942	939,000	23%	880,422	888,722
Postage and Delivery	60,764	190,000	32%	202,901	182,321
Publications/Communication	12,193	336,000	4%	197,958	165,915
Records Management	276	10,000	3%	8,254	8,043
Studies and investigation	4,836	20,000	24%	5,343	6,896
System Consulting	236,799	947,200	25%	747,198	540,988
Data Security	—	68,000	—	—	—
Trustee conferences, semi- inars, and meetings	12,011	130,000	9%	125,778	100,295
Tuition/Training/Educ. Conf.	12,448	83,400	15%	36,629	70,193
Miscellaneous	6,837	42,200	16%	47,208	25,132
<b>Total Administrative Budget</b>	<b>\$ 2,168,441</b>	<b>\$ 10,519,622</b>	<b>21%</b>	<b>\$ 9,436,615</b>	<b>\$ 8,871,640</b>
Custodial	\$ 125,000	\$ 575,000	22%	\$ 499,092	\$ 400,000
Consulting	134,690	620,000	22%	531,826	474,338
Manager fees	9,660,735	43,100,000	22%	39,511,204	40,630,241
Litigation	29,109	400,000	7%	590,251	—
Investment Reporting	—	185,000	—	—	—
Software	—	—	—	—	—
Fees for foreign exchange and real estate	—	—	—	991,244	688,718
<b>Total Investment</b>	<b>\$ 9,949,534</b>	<b>\$ 44,880,000</b>	<b>22%</b>	<b>\$ 42,061,526</b>	<b>\$ 42,193,297</b>
Fixed Assets (cost)	\$ —	\$ 152,500	0%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	—	—	—	—	—
Performance Reporting Software	—	185,000	0%	—	—
<b>Total Capital Expenditures</b>	<b>\$ —</b>	<b>\$ 337,500</b>	<b>0%</b>	<b>\$ 139,622</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **REPORT OF THE COMMITTEE ON**

### **November 15, 2012, Pension Law and Rules Committee Meeting Report Presented**

Mr. Wohl presented the November 15, 2012, Pension Law and Rules Committee Meeting Report (see Exhibit A attached)

#### **The Buck Stays Here**

Mr. Wohl presented the November 2012 *The Buck Stays Here*.

Ms. Frances Radencic, Director of Member and Office Services reviewed *The Buck Stays Here*. Ms. Radencic stated that copies were mailed to the legislators featured in *The Buck Stays Here* along with a cover letter. Governor Pat Quinn and Mayor Rahm Emmanuel also received a copy of *The Buck Stays Here*. Ms. Radencic stated that there are about 500 CTPF ambassadors up to date. Ms. Radencic addressed questions raised by Trustees.

#### **Legislative Update**

Ms. Bukola Bello of Vision MAI reported that on October 23, 2012, the Illinois Legislative Black Caucus Chair Esther Golar co-hosted the Pension Information Education (PIE) seminar with CTPF. Ms. Bello shared with the Trustees a thank you letter received from State Representative Esther Golar regarding the Black Caucus Pension Information and Education seminar. Ms. Bello stated that Trustee Ashford greeted the Black Caucus members on behalf of the Board of Trustees. Ms. Bello stated that Representative Golar would like to host additional private meetings between other Caucuses and CTPF. Ms. Bello stated that members of the Caucus have also expressed interest in having executive director Kevin Huber and Bukola Bello participate in town hall meetings where pension reform and benefits are the main topics of discussion. Ms. Bello discussed potential legislation issues expected in January 2013. Ms. Bello gave a brief update regarding the Legislative reception to be hosted by CTPF in Springfield. Ms. Bello addressed questions raised by the Trustees.

## **REPORT OF THE PRESIDENT**

### **Motion to Adopt the 2013 Board of Trustees' Regular Board Meeting and Investment Committee Meeting Schedules, Approved**

The President noted Article V, Section 1 of the Bylaws of the Board of Trustees states that "Regular meetings of the Board shall be established by the Board at a day and time set by the Trustees at their November meeting."

**A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to adopt the following 2013 Meeting Schedules as amended.**

### **2013 Board of Trustees' Meeting Schedule**

Thursday, January 17, 2013  
 Thursday, February 21, 2013  
 Thursday, March 21, 2013  
 Tuesday, April 16, 2013  
 Thursday, May 16, 2013  
 Thursday, June 20, 2013  
 Thursday, July 18, 2013  
 Thursday, August 15, 2013  
 Thursday, September 19, 2013  
 Thursday, October 17, 2013  
 Thursday, November 21, 2013  
 Thursday, December 12, 2013 (tentative)

All meetings are held at 9:30 a.m. unless otherwise noted.

### **2013 Investment Committee Meeting Schedule**

Tuesday, February 5, 2013  
 Thursday April 11, 2013  
 Tuesday, July 9, 2013  
 Thursday, October 3, 2013

All meetings are held at 9:30 a.m. unless otherwise noted.

## **Conference Requests**

### **Motion to Amend the Local Conference Policy, Approved**

A motion was made by Mr. Ward, seconded Ms. Freed, to amend the local conference policy to include a registration fee up to \$250. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 11.

Mr. Blackwell requested approval to attend the International Foundation New Trustees Institute in Orlando, in February 2013.

Mr. Blackwell requested approval to attend the Private Equity International Infrastructure Investor: New York Summit in New York City, in December 2012.

Ms. Freed, Ms. Padilla, Ms. Reilly, and Ms. Zopp requested approval to attend the IPPFA Seminar in Chicago, in December 2012.

Ms. Padilla requested approval to attend the International Foundation Advanced Trustees Institute in San Francisco, in June 2013.

Ms. Padilla requested approval to attend the Investment Management Institute Global Markets Forum in Quebec City, Canada, in July 2013.

Ms. Ashford, Ms. Padilla, Mr. Rehak, Ms. Reilly, and Mr. Wohl requested approval to attend the Initiative for Responsible Investment at Harvard University: Trustee leadership forum for Retirement Security in Chicago, in December 2012.

Mr. Rehak requested approval to attend the 10th Annual Taft-Harley Benefit Fund Summit in Las Vegas, in February 2013.

Mr. Ward requested approval to attend the GFOA 107th Annual Conference in San Francisco, in June 2013.

### **Trustee Rescinds Request to Attend Conference**

Mr. Blackwell withdrew his request to attend the Opal Financial Clean and Green Investment Forum in Dana Point, Calif., in December.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to approve the conference requests as listed above. The Motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 11.

### **International Foundation Conference**

Dr. Pilditch commented that he attended an International Foundation Conference in San Diego. He reported that teachers attending the conference gave him a round of applause for the teachers strike in Chicago. Dr. Pilditch stated that they were thankful for the CTU leadership.

### **Omnibus Vote**

On a motion made by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **CTPF v CBOE Tolling Agreement**

Mr. Kevin Huber briefly reviewed the Tolling Agreement between CTPF and the CBOE that would, in summary, combine the current 2011, 2012, and future 2013 funding lawsuits into one case with one decision.

### **Motion to Accept the Tolling Agreement, Approved**

A motion was made by Ms. Ward, seconded by Ms. Reilly, and unanimously passed, to accept the CTPF v CBOE Tolling Agreement.

### **Disability Application**

Discussion ensued regarding a disability case and disability administrative hearing that occurred on September 7, 2012.

### **Motion to Deny Disability Application, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, to deny the disability application pursuant to the recommendation of the Disability Sub-Committee. The motion passed the by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

Nays: Ms. Ashford – 1.

### **December 13, 2012, Board Meeting and Trustee Training**

Mr. Kevin Huber, Executive Director, reported that the December 13, 2012, Board meeting was scheduled as a tentative meeting. Mr. Huber asked the Trustees if they wished to cancel the meeting. Following discussion, the Trustees decided to reschedule the meeting scheduled for December 13th to December 12th at 1:00 P.M. Trustees discussed a desire to attend the Senate Select hearings on the morning of December 12th. Mr. Huber also asked the Trustees if they wished to schedule Trustee training at the Pension Fund in December. Following discussion, the Trustees agreed not to have Trustee training in December.

### **Motion to Reschedule December Board Meeting, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Padilla, to reschedule the meeting scheduled for December 13th to December 12th at 1:00 P.M. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Mr. Travlos, Mr. Wohl, Ms. Zopp – 9.

Nays: Ms. Reilly, Mr. Ward – 2.

### **Media Update**

Mr. Huber reported that he had two media interviews with WBEZ and Crain's. Mr. Huber stated that he focused on the history of CTPF and its funding, current financials of CTPF and the need for revenue reform to be part of any comprehensive pension reform.

### **Pay Period 13 Update**

Mr. Huber reported that Pay Period 13 was settled. Mr. Huber informed the Trustees that a general letter was mailed to the affected retirees. Mr. Huber stated that the letter described the overpayment, explained that they do not have to pay back overpayment, and clarified that pensions will not go down. Mr. Huber informed the Trustees that there will be a webinar on November 26th and two informational sessions on November 28th and December 3rd respectively for CTPF members. Mr. Huber stated that once the member's account has been audited they will receive an additional letter specific to their situation.

### **Right of Second Refusal**

Mr. Huber reported that CTPF received a right of second refusal for additional office space on the 26th floor. He reported that in accordance to an e-mail he sent the Trustees dated November 6, 2012, he declined the option, as the current proposed office re-organization discussed as part of the 2012 budget process would be less costly and allow CTPF greater flexibility for utilization of space.

### **Microphone System**

Mr. Huber reported that the current audio system is no longer functioning adequately. Mr. Huber also noted that the current equipment is no longer in compliance with FCC regulations. Mr. Huber distributed proposals received from three vendors. The Trustees deferred the matter to the December Board meeting.

### **Open Meetings Act Training**

Mr. Huber reminded the Trustees to complete their Open Meetings Act training by December 31, 2012.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 3:39 p.m. to 3:54 p.m.

### **Motion to Return to Open Session, Approved**

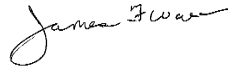
A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to return to open session.



## ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Zopp, and by unanimous vote, the meeting adjourned at 3:54 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "James F. Ward". The signature is written in a cursive style with a large initial "J" and a long horizontal stroke at the end.

James F. Ward  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Tuesday, November 20, 2012**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 20, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 3:39 p.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Zopp – 11.

Members absent: Mr. Rodrigo A. Sierra – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Robert Jurinek (*Internal Auditor*), and Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 3:54 p.m.

Respectfully submitted,



Jay C. Rehak  
President

## EXHIBIT A

### Pension Law and Rules Committee

#### Recommendations/Actions

**November 15, 2012**

Trustee Attendees: Committee Chairperson, Raymond Wohl, James F. Ward, and Jeanne Marie Freed

Other attendees: Kevin B. Huber, executive director; Ms. Frances Radencic, CTPF director communications and member services; Michelle Holleman, CTPF communications consultant; John Butterfield, CPAA; Laura Farr, Manager, State Legislative Affairs CPS; Bukola Bello, CTPF/RTAC Lobbyist; Tiffany Reeves, CTPF legal counsel; Henry Anselmo, CTPF lobbyist; Dick Lockhart, RTAC and SURS lobbyist; Tom Suffradin, CTU lobbyist; Pete Dowd, CTU attorney; Steve Zahn, CTPF lobbyist (by phone)

#### Public Comment

None

#### Opening Remarks

Mr. Wohl opened the meeting at 4:14 p.m. and invited stakeholders to check in and comment.

Mrs. Freed has had a committee meeting and they are talking about having a trustee meeting in Springfield which will probably take place in March.

Mr. Huber has been doing media interviews and had just visited with Greg Hinz from *Crain's Chicago Business*. He had a chance to discuss the changes that took place in 1995 and it was a good meeting.

Mr. Butterfield RTAC principals association and RTAC – congratulated everyone on defeating the ballot measure about the proposed constitutional amendment. Mr. Butterfield suggested we need to be aware of what can happen during the lame duck session.

Ms. Farr attended on behalf of the employer. She suggested we have a lot of work ahead of us, we can agree that the state is not meeting its commitment to fund 20-30% of what they give TRS and that needs to change.

Mr. Lockhart, lobbyist for RTAC and SURS, recalled how he spoke against the constitutional amendment a few months ago. A campaign was waged by RTAC, SURS and other organizations and it failed to receive the votes necessary to put the measure in the constitution. Mr. Lockhart shared a document from the governor's office which attempts to gain support for pension reform.

Mr. Anselmo, CTPF lobbyist, remarked that January is probably the time when our pension reform will happen again and complimented Kevin Huber on good reports he heard about him from leadership in both houses.

Ms. Bello wanted to echo the sentiments of everyone in the room and agreed that the group did a good job of defeating the amendment. RTAC spent about \$10,000 on mailings two different times, brought it up at the retiree luncheon, and put the material on the website. When it came down to it, the stakeholder groups led the charge and it was a victory for all of us. The advisory ballot question was voted 76% in favor and this provides leadership a great opportunity to pour funding into CTPF. HB 4246 echoes the sentiment on that ballot we are making great strides in drawing attention to the cause of funding.

Mr. Rehak commended the work done on Amendment 49.

### **Report of the Lobbyists**

Ms. Bello started with reviewing the recent elections in the Illinois House and Senate. We have veto proof majorities. and the speaker and leader can do what they want. We will need to educate all of the new members who are coming in, but this situation also puts us in a good position. Ms. Bello discussed the fact that pension reform is high on the mayor's list but his position is reform first and revenue second.

Mr. Anselmo discussed the fact that the speaker and the leader will offer the choice of keeping your COLA or having health insurance. He doesn't think the issue will be taken up in the veto session. The other major piece of legislation will be making the tax permanent.

Mr. Lockhart pointed out that the schedule that the speaker released for 2013 has the House in session on Saturday and Sunday which means he is interested in getting something done.

Mr. Suffradin from CTU reported that CTU and CPS are re engaging with each other beginning tomorrow. It will be their first opportunity to meet the new CFO and to deal with the budget. CTU and CPS hope to bring their own proposal to Madigan and Cullerton by December 20. Collective bargaining agreements do not allow groups to negotiate on pensions so they are just offering a suggestion.

CPS and CTU have the same two goals, to stabilize the pension fund and stabilize the operating budget. They also have other issues concerning school closures and charter schools.

Ms. Farr said they are starting to work together to hopefully bring an agreed upon plan to the General Assembly.

Ms. Bello asked at what point CTPF will be brought in to the discussion so that our board can weigh in on the discussion. Mr. Suffradin explained that the union can negotiate a frame work but needs an "honest broker" to make sure they understand what the numbers mean. Their goal is to develop the framework and then they will go to Kevin with the information to make sure the numbers are accurate.

Mr. Zahn was happy to hear the comments on CTU and CPS and MWRD proved it is possible for employers and employees to come together on pension reform. He believes the unresolved issue of cost shifting will continue to be a sticking point in pension reform negotiation.

**Old Business**

Ms. Radencic gave a review of the current communications plan and the ambassadors program. She introduced the Economic Impact Statement and individual fact sheets for each of the members of the house and senate. All are now available on the web site. The fund's new Legislative Action Center is now up and running and available to members. The fund also conducted an educational webinar for members.

Mr. Wohl suggested that an article today in the New York Times was an interesting perspective on engaging our fund managers to speak on behalf of pensions and the benefit they bring.

Ms. Bello spoke to Joe Burns about this issue without putting the pension in an unethical way. She also agreed to contact IMRF to see how this was done.

Ms. Freed held a committee event to discuss organizing an even in Springfield. They want to raise the profile of the board and trustees in Springfield and they're looking at a period of mid-March because that is when the appropriation chairs meet. They would like to have pension fund ambassadors go down that day and hold a meeting and event. They're working on catering and busses and logistics.

**New Business**

The group will not meet in December. The next meeting will be in January, but no date was set.

The meeting adjourned at 5:55 p.m.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Wednesday, December 12, 2012**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, December 12, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 1:17 p.m.

**ROLL CALL**

Members present: Ms. Lois Ashford, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Mr. Jeffery Blackwell, Mr. Rodrigo A. Sierra – 2.

Mr. Sierra subsequently arrived during the Private Equity Performance Review.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group (*Real Estate Investment Consultant*), and Ms. Bukola Bello of Vision MAI (*Legislative Lobbyist*), and various observers and staff members.

President Rehak stated that Mr. Blackwell could not attend the meeting due to his need to be at school for his students with special needs.

## **PUBLIC PARTICIPATION**

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, commented that the November 20, 2012, meeting minutes did not reflect Attorney Joseph Burns' response to his question regarding an appeal on the lawsuit CTPF filed against CPS for required contributions. The Trustees informed Mr. Pyster that the minutes will be amended to reflect Attorney Burns' response that the lawsuit was appealed.

Mr. Pyster commented about the Chicago Teachers Union's involvement in negotiations with legislation in Springfield.

Mr. Pyster expressed his hope that the Preliminary Charter School Findings report that is on the agenda for Closed Session, would be discussed in Open Session. He commented that the report should reflect details of certified teachers and non certified teachers in the pension fund. He also expressed his hope that the report reflects details on vested and non vested teachers, and contribution status.

Mr. Pyster expressed his interest in pension reform with regard to comments made by Senate President John Cullerton.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Patrick Rehkamp, of Better Government Association, requested a list of active vested CTPF members, including years of service, date of eligibility, and total contributions. The request was fulfilled.
- Mr. Dan Mihalopoulos, of the *Chicago Sun Times*, requested the monthly pension amount for Maria Elena Cruz. The request was fulfilled.
- Mr. Timothy A. Pelayo, of Timpe and Associates, requested proposals from respondents to an RFP by CTPF for minority and female owned Hedge Fund of Funds managers. The request was fulfilled.
- Mr. Olivier Dieterle, of FactSet, requested the current quarterly performance report of the CTPF Alternative Investment portfolio. The request was fulfilled.

- Mr. Olivier Dieterle, of FactSet, requested quarterly performance reports of the CTPF Alternative Investment portfolio from 2009 to present. The request was fulfilled.
- Ms. Natalie Kowalski, of IPREO, requested the current CTPF investment portfolio. The request was fulfilled.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on November 20, 2012, Approved as Amended**

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on November 20, 2012, as amended.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Callan and Associates**

#### **Review of 2nd Quarter Private Equity Performance Report**

Ms. Gwelda Swilley-Burke of Callan Associates reviewed the second quarter private equity report ending June 30, 2012, and reported an overall net asset value of \$277M compared to the first quarter overall net asset value of \$289M. Ms. Swilley-Burke reported that during the second quarter the portfolio provided a cash yield of 6.4%, and an unrealized appreciation of 2.5% compared to the first quarter cash yield of 5.2% and unrealized depreciation of 5.5%. She expressed there was a slight decline in the market value due to cash distributions made. Ms. Swilley-Burke reviewed the distributed capital. She reported that the total committed capital as of June 30 was \$641M, and the total capital paid in was \$495M. She expressed that there is still \$148M in uncalled capital. Ms. Swilley-Burke reviewed the private equity manager performance and addressed questions raised by the Trustees.

### **Credo Capital Management Presentation**

Representatives of Credo Capital Management made a presentation to the Board regarding a decision made at the November 20, 2012, Board Meeting to remove assets from Credo. Credo addressed questions raised by the Trustees.

### **Watch List Policy Review and Recommendations**

Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group presented recommendations to the Fund's current Watch List Policy. The recommendations will be reviewed at the January Board Meeting.



## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **December 7, 2012, First Friday Manager Meeting Report Presented**

Chairman Ward presented the December 7, 2012, First Friday Meeting report (see Exhibit A attached).

## **REPORT OF THE PRESIDENT**

### **Trustee Rescinds Request to Attend Conference**

Mr. Rehak withdrew his request to attend the FRA 10th Annual Taft-Hartley Benefit Fund Summit in Las Vegas, NV in February 2013.

### **Conference Requests**

Ms. Ashford and Ms. Freed requested approval to attend the Callan 33rd National Conference in San Francisco, CA in January 2013.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to approve the conference requests as listed above.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Office Reorganization**

Mr. Kevin B. Huber, Executive Director, reported that the Office Reorganization item discussed during the Budget process was deferred pending further analysis. Mr. Huber recommended further discussion on the Office Reorganization after a long-term plan for the Investment Department has been addressed.

### **Microphone System Replacement**

Mr. Huber reported that at the November Board Meeting proposals received from three vendors were presented for review. Mr. Huber expressed that a plan needs to be executed as the current audio system is no longer functioning adequately and does not comply with FCC regulations. Mr. Huber presented the proposals for consideration and addressed questions raised by the Trustees.

### **Motion to Purchase Wired Microphone System, Failed**

A motion was made by Mr. Ward, seconded by Ms. Freed, to purchase a wired microphone system not to exceed \$40K with proper bidding procedures. The motion failed by the following roll call vote:

Ayes: Ms. Freed, Mr. Ward – 2.

Nays: Ms. Ashford, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Sierra, Mr. Travlos, Mr. Wohl, Ms. Zopp – 9.

### **Motion to Purchase Wireless Microphone System, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to accept the recommendation of management to purchase a wireless microphone system not to exceed \$30K. The motion passed by the following roll call vote:

Ayes: Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Sierra, Mr. Travlos, Ms. Zopp – 7.

Nays: Ms. Ashford, Ms. Freed, Mr. Ward, Mr. Wohl – 4.

## **Senate Hearings**

Mr. Huber thanked the Trustees for attending the December 12, 2012, Senate Hearings at which he testified. Mr. Huber reported that during his testimony he emphasized the importance of increased state funding as it relates to allocations to minority managers and he reiterated the Fund's commitment to establishing a policy which would hold majority managers accountable for internal diversity.

Mr. Wohl stated for the record that during next year's Senate Hearings he would like CTPF to report on the impact that CTPF educators have outside the classroom, and the benefits pensions offer the economy of the City of Chicago and the State of Illinois.

## **Member Services Overview**

Ms. Frances Radenic, Director of Member and Office Services, reported that during previous meetings, Trustees have inquired about the functions of the Member Services Department. Before presenting the overview, Ms. Radenic commented on a previous remark regarding CTPF diversity and inclusiveness. She reviewed the opportunities available for minority inclusiveness at CTPF through work study programs and summer internships.

Ms. Sheron Banks-Fallis, Member Services Manager, presented an overview of the Member Services Department. Ms. Banks-Fallis reported that in order to better clarify the functions of her staff, the department has been renamed Pension Resources Specialists Department. She reported that there are twelve members of her department, several of whom are cross trained. Ms. Banks-Fallis reviewed the responsibilities of her staff and expanded on how school visits and pension seminars are conducted. Ms. Banks-Fallis addressed questions raised by the Trustees.

## **REPORT OF THE LEGISLATIVE LOBBYIST**

### **Legislative Update**

Ms. Bukola Bello of Vision MAI reported that on December 10, 2012, the Illinois Legislative Latino Caucus hosted their Pension Information Education (PIE) seminar with CTPF. Ms. Bello noted that Illinois Legislative Black Caucus Chair Esther Golar co-hosted the seminar. Ms. Bello stated that Trustee Tina Padilla greeted the Latino Caucus members on behalf of the Board of Trustees.

Ms. Bello reported that CTPF lobbyists and staff continue to work with legislators and continue to reach out to members to educate them on the needs of the pension fund.

Ms. Bello presented an overview of HB6258 sponsored by Representative Elaine Nekritz. Ms. Bello reviewed the components of the bill which is primarily a compilation of all of the pension reform bills that have been introduced throughout the year. Ms. Bello stated that she is working with Attorney Joseph Burns to add amendatory language to HB6258 to include revenue reform for CTPF.

Ms. Bello reported that the Legislative Reception Subcommittee meeting has been rescheduled to December 20, 2012. Plans are being made for a Legislative Reception in mid March.

Ms. Bello reported that she is working with Attorney Tiffany Reeves to finalize the 2013 Legislative Agenda. The agenda will be presented to Chairperson Ashford for consideration by the full Board.

Ms. Zopp left the meeting.

## **REPORT OF THE INTERNAL AUDITOR**

### **Preliminary Charter Schools Payroll Audit Findings**

Mr. Robert Jurinek, Internal Auditor, reported that there have been significant delays in receiving payroll data and payments from Charter Schools. He indicated that the goal is to identify Charter certified teachers and staff who are not participating in the pension fund as well as non certified teachers and staff who are participating in the pension fund. He also plans to identify Charter Schools that are delinquent in payroll reporting and contribution payments. A letter was sent to those schools stating the legal ramifications for non compliance. Mr. Jurinek reported that 106 of the 108 schools have complied with the request for payroll data. Mr. Jurinek found 18 certified teachers and staff who were not participating in the pension fund and 28 Charter Schools that were significantly delinquent in payroll reporting and contribution payments. Mr. Jurinek addressed questions raised by the Trustees.

Dr. Pilditch and Mr. Sierra left the meeting.

### **Motion to Schedule Finance and Audit Committee Meeting, Approved**

A motion was made by Ms. Padilla, seconded by Ms. Ashford, and unanimously passed, to schedule a Finance and Audit Committee Meeting on December 19, 2012, for the purpose of discussing next steps regarding the financial situation with Charter Schools, and to address personnel matters.

Attorney Burns stated that Ms. Zopp informed him that she would support an effort to implement a comprehensive audit approach. Ms. Zopp also expressed that it would be appropriate for an external auditor to perform the audit. She supports retaining KPMG.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to go into executive session for the purpose of discussing personnel and legal matters.

The executive session lasted from 4:49 p.m. to 5:22 p.m.

### **Motion to Return to Open Session, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Freed, and unanimously passed, to go into open session.

## **ADJOURNMENT**

On a motion by Ms. Ashford, seconded by Ms. Padilla, and by unanimous vote, the meeting adjourned at 5:22 p.m.

Respectfully submitted,



Raymond Wohl  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

---

**Executive Session – Official Report**

**Wednesday, December 12, 2012**

---

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, December 12, 2012.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:49 p.m..

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 8.

Members absent: Mr. Jeffery Blackwell, Dr. Walter Pilditch, Mr. Rodrigo A. Sierra, Ms. Andrea L. Zopp – 4.

Also in attendance were Mr. Kevin Huber (*Executive Director*), and Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel and legal matters. No action was taken.

There being no further business, the executive session adjourned at 5:22 p.m.

Respectfully submitted,



Raymond Wohl  
Recording Secretary

## EXHIBIT A

### Investment Committee

#### Informal Meeting Recommendations/Actions

December 7, 2012

Attendees: CTPF Trustees: James F. Ward, Mary Sharon Reilly, Walter Pilditch, Staff and Consultants: Gissel Gomez, Angela Miller-May, and Susan Baez along with Intern Sally Chan of CTPF, Matt Shirilla of Callan Associates, as well as Rob Kochis and Giraud Payen of the Townsend Group.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. **Good Harbor Financial** – Stewart Browne and Marcus Franklin presented their firm's US Tactical Core Hedge Fund strategy. Good Harbor has \$4B in AUM. They buy and sell ETF's. They buy stock when stocks are in favor and buy bonds when stocks are down. Furthermore, they trade once a month, in the beginning of the month.
- 9:50 a.m. **Auldbrass Partners** – Howard Sanders and Christopher Salley presented their firm's Private Equity Secondary Funds strategy. Auldbrass has \$150M AUM. They are a fund-of funds that has 17 accounts and they act as an advisory for 170 additional funds. They buy the LP interests for funds worth \$10M or less.
- 10:10 a.m. **Intergeneration Capital Management** – Yin Kon presented his firm's Global Fundamental Equity Strategy. Intergeneration invests in a universe of 3,000 mid-to-large cap stocks. They use company specific fundamental analysis to construct a portfolio and control risk.
- 10:30 a.m. **Craton Equity Partners** – Tom Soto presented his firm's sustainability Growth Equity strategy. Craton currently has \$191M AUM in Fund I; an energy infrastructure that is in the small and mid-growth investment stage. They are raising \$400M for Fund II.
- 10:50 a.m. **Neuberger Berman** – Keith Beaudoin and Ethan Falkove presented their firm's Private Equity Secondary Fund strategy. Neuberger has \$20B AUM, with \$14B in the Private Equity assets. They have a 20 year track record where their absolute returns consistently out-perform the benchmarks. Their due diligence identifies high quality assets that they purchase at attractive prices.

- 11:10 a.m. **Penserra Securities** – George Madrigan and Connie Kreutzer presented their firm’s Transition management strategy. Penserra can transition accounts when we terminate a manager or manage a portfolio until we find a new manager.
- 11:30 a.m. **Generation Investment Management** – Peter Knight and Michelle Huang presented their firm’s Global Equity strategy. Generation Investment has \$7.3B AUM, with \$6.5B AUM in this strategy. They only use a research intensive strategy to pick stocks that are held long-term. They look for companies that can sustain long-term earnings.
- 12:40 p.m. **Wellspring Capital Management** – Taylor Lawrence presented her firm’s Private Equity strategy that is focused on the middle market of value investing. With \$1.2B in Fund VI, they purchase under-managed assets with strong core value so that they can maximize their investors’ returns.
- 1:20 p.m. **Griffin Asset Management** – Douglas Famigletti presented his firm’s Large Cap Growth strategy. They currently have \$350M AUM, with a concentrated list of 25-30 stock holdings.
- 1:40 p.m. **Equity Global Management** – Shelby Pruitt and John Puntillo presented their firm’s Real Estate strategy. They are currently raising \$250M for their next closed-end fund. Equity Global purchases commercial properties that have single tenants with long-term leases. They hold these properties for an average of 3-5 years before selling the property.
- 2:00 p.m. **ValStone Partners** – Gerald Timmis III and Larry Jennings Jr presented their firm’s Distressed Debt strategy. ValStone purchases distressed commercial mortgage debt. They currently have \$319M AUM. Approximately one-third of their portfolio in the Senior housing segment.

The attendees listened to the respective presentations and asked questions of each service provider.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, January 17, 2013**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 17, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:43 a.m.

**ROLL CALL**

Members present: Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 7.

Members absent: Ms. Lois W. Ashford, Ms. Tina Padilla, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. James F. Ward – 5.

Ms. Ashford, Ms. Padilla and Ms. Reilly subsequently arrived during Public Participation.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group (*Real Estate Investment Consultant*), Ms. Bukola Bello of Vision MAI, and Mr. Steve Zahn of Anselmo & Associates (*Legislative Lobbyist*), and various observers and staff members.



## **PUBLIC PARTICIPATION**

### **Presentation by James Scanlon**

Mr. James Scanlon, a retired member, expressed his concern regarding Public Act 097-0912 section 5c. Mr. Scanlon stated that driver education is an after school program and instructors have never paid into the Fund. Mr. Scanlon believes driver education teachers should be exempt because the driver education is a non pensionable program and it is funded by the state of Illinois not by CPS. Mr. Scanlon kindly requested that the Board make a decision regarding driver education instructors and that the board address a letter to Angela Simpson at sub center.

### **Presentation by Clifford Wagner**

Mr. Clifford Wagner, a retired member, expressed his concern regarding Public Act 097-0912 section 5c. Mr. Wagner stated that many driver education instructors need to supplement their income. Mr. Wagner stated that if they are limited to substitute 100 days they will really be affected. Mr. Wagner thanked the Trustees for their attention to this matter.

### **Presentation by Gerald L. Arena**

Mr. Gerald L. Arena, a retired member, expressed his concern regarding Public Act 097-0912 section 5c. Mr. Arena stated that there are not many driver education instructors and many CPS students will be affected if they are limited to substitute 100 days. Mr. Arena expressed his concern that two hours worked are being counted as a one full day. Mr. Arena stated that he hopes driver education instructors are not penalized because of the return to work rules currently being implemented.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Kirti Mistry, of Preqin, requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of March 31, 2012 and June 30, 2012. The request was fulfilled.
- Mr. George Schmidt, of Substance, requested a list of current CTPF retirees and their pension amounts. The request was fulfilled.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on December 12, 2012, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on December 12, 2012.

## **REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT**

### **The Townsend Group**

#### **Review of Third Quarter Real Estate Performance Report**

Mr. Robert Kochis and Mr. Giraud Payen reviewed the third quarter performance report ending September 30, 2012. They reported that CTPF has approximately \$1.3B invested in Real Assets comprising 13.6% of the total plan assets. They reported that an additional \$154M has been committed, but not yet invested in Real Assets or 1.6% of the total plan assets. They reported that during the third quarter the NFI-ODCE reported its eleventh straight quarter of positive performance since the end of the '09 crisis. They stated that Real Assets are well diversified across private and public market real estate and infrastructure. They indicated that reasonable liquidity is maintained through flexible investment structures. Mr. Kochis and Mr. Payen addressed questions raised by the Trustees.

Mr. Wohl stated that he would like to see more investment real estate opportunities in Illinois and Chicago.

#### **Watch List Policy Review and Recommendations**

Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group reviewed recommendations to the Fund's current Watch List Policy. They recommend amending the watch list to reflect specific provisions regarding private market real asset investments. They do not recommend placing any real estate managers on the watch list. Mr. Kochis and Mr. Payen addressed questions raised by the Trustees.

#### **Motion to Accept Amendments to the Watch List Policy and Not Place Any Real Estate Managers on Watch List, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Freed, and unanimously passed, to accept amendments to the watch list policy and not place any real estate managers on the watch list.

#### **DV Urban Update**

Mr. Derrick McGavic of Newport Capital Partners gave an update on the general partner activities since taking over DV Urban. Mr. McGavic reviewed Newport Capital Partners fund objectives for 2013. Mr. McGavic gave an overview of 3030 N. Broadway regarding refinance and preliminary concepts. Mr. McGavic addressed questions addressed by the Trustees.

#### **Real Estate Due Diligence Presentations by Fremont Realty Capital, CB Richard Ellis, Urban America Advisors and Intercontinental Real Estate**

Real estate managers representing Fremont Realty Capital, CB Richard Ellis, Urban America Advisors and Intercontinental Real Estate made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, and fees. The manag-

ers addressed questions raised by the Trustees. The Townsend Group and staff addressed questions raised by the Trustees.

### **Firearm Manufacturers Policy Discussion**

Ms. Carmen Heredia-Lopez, Director of Investments, briefly summarized CTPF's firearm manufacturers holdings and stated that CTPF currently has .003%. Ms. Heredia-Lopez stated that CTPF staff and legal counsel worked on a resolution for the Trustees. Ms. Tiffany Reeves, legal counsel, reviewed the CTPF assault weapon divestiture resolution. Ms. Reeves stated that the assault weapon divestiture resolution falls within the Trustees' fiduciary duties. Ms. Heredia-Lopez and Ms. Reeves addressed questions raised by the Trustees.

Discussion ensued.

### **CTPF Assault Weapon Divestiture Resolution**

The Chicago Teachers' Pension Fund Board recognizes that it must act solely in the interest of the participants and beneficiaries of the Fund. The Board has an obligation to protect Fund assets and minimize the risk of investment losses. Consistent with its fiduciary duties, the Board is sensitive to the significant reputational, regulatory, and statutory risks that may affect the shareholder value of assault weapon manufacturers. The Trustees hereby instruct the separate account managers to liquidate any and all public market holdings in retail assault weapon manufactures as soon as reasonably practical, and in accordance with the managers' fiduciary duties.

Further, the Trustees hereby instruct private market managers to review investments in retail assault weapon manufacturers, and work with CTPF staff to evaluate divestment options.

In addition, the Board hereby instructs staff to monitor the economic and regulatory environment, and work with legal counsel to develop comprehensive divestment and investment risk policies.

### **Motion to Adopt the CTPF Assault Weapon Divestiture Resolution, Approved**

A motion made by Ms. Freed, seconded by Mr. Wohl, and unanimously passed, to adopt the CTPF assault weapon divestiture resolution.

### **Long Term Plan – CTPF Investment Department**

Ms. Carmen Heredia-Lopez presented a long-term plan for the CTPF investment department. Ms. Heredia-Lopez stated that the Trustees requested a review of the investment department and make recommendations to strengthen the organizational structure. Ms. Heredia-Lopez stated that the review encompassed the organizational structure, staffing levels and competitive pay levels. Ms. Heredia-Lopez stated that recommendations are based on comparative analysis of similar organizations. Ms. Heredia-Lopez recommends that the Trustees adopt organizational structure of externally managed CTPF – practical version, which includes promotion of the investment director to chief investment officer and two new positions, a new analyst and a new administrative support staff member. Ms. Heredia-Lopez addressed questions raised by the Trustees.

### **Motion to Accept Practical Version as Presented, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to accept the practical version as presented. The motion passed by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Travlos, Mr. Rehak, Ms. Reilly, Ms. Zopp – 8.

Nays: Ms. Ashford, Mr. Wohl – 2.

### **Motion to Hire a Consultant to Look at CTPF's Investment Department Structure**

A motion was made by Ms. Reilly, seconded by Mr. Blackwell, to hire a consultant to look at CTPF's investment department structure.

### **Motion to Table Preceding motion**

A motion was made by Ms. Padilla, seconded by Ms. Freed, and unanimously passed, to table the preceding motion.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

**January 4, 2013, First Friday**

### **Manager Meeting Report Presented**

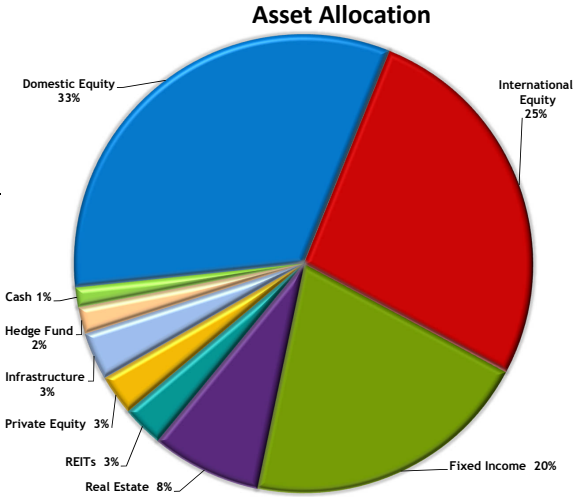
President Rehak presented the January 4, 2013, First Friday Meeting report (see Exhibit A attached).

### **Investment Committee Reports**

President Rehak recommended that the following investment reports be recorded in the proceedings of this meeting.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
**(in millions of dollars)**  
 Reporting for the Period ending October 31, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,112	32.8%
International Equity	\$ 2,538	26.7%
Fixed Income	\$ 1,944	20.5%
Real Estate	\$ 728	7.7%
REITs	\$ 276	2.9%
Private Equity	\$ 269	2.8%
Infrastructure	\$ 319	3.4%
Hedge Fund	\$ 179	1.9%
Cash	\$ 132	1.4%
<b>Grand Total</b>	<b>\$ 9,497</b>	<b>100%</b>



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)	
	10/31/12	10/31/12		10/31/2012	9/30/2012	\$	%
			<b>Domestic Equity</b>				
			Channing Capital	81.5	81.0	0.5	1%
			Zevenbergen	77.6	81.7	-4.1	-5%
			Attucks	194.3	198.1	-3.8	-2%
			Progress Investment Mgmt.	<u>193.7</u>	<u>197.8</u>	<u>-4.1</u>	-2%
	17.6%		<b>Subtotal - U.S. All Capitalization Equity</b>	<b>547.1</b>	<b>558.6</b>	<b>-11.5</b>	<b>-2%</b>
			Rhumblin R1000G	347.8	358.6	-10.8	-3%
			Harris Investment Mgmt.	249.3	253.6	-4.3	-2%
			Holland Capital Mgmt.	188.1	223.7	-35.6	-16%
			Lombardia Capital*	248.3	250.1	-1.8	-1%
			NTGI 500 Index Fund	609.5	621.9	-12.4	-2%
			Piedmont Investment Advisors	114.8	118.2	-3.4	-3%
			Rhumblin R1000	395.0	402.4	-7.4	-2%
			Waddell & Reed Investments	<u>128.0</u>	<u>131.1</u>	<u>-3.1</u>	-2%
	73.3%		<b>Subtotal - U.S. Large Capitalization Equity</b>	<b>2,280.8</b>	<b>2,359.6</b>	<b>-78.8</b>	<b>-3%</b>
			Credo Capital	101.2	105.7	-4.5	-4%
			Ariel Capital Mgmt	95.2	121.4	-26.2	-22%
			NTGI Struct Small Cap	<u>87.5</u>	<u>110.0</u>	<u>-22.5</u>	-20%
	9.1%		<b>Subtotal - U.S. Small Capitalization Equity</b>	<b>283.9</b>	<b>337.1</b>	<b>-53.2</b>	<b>-16%</b>
<b>31.25%</b>	<b>32.77%</b>	<b>100.0%</b>	<b>Total Domestic Equity</b>	<b>3,111.8</b>	<b>3,255.3</b>	<b>-143.5</b>	<b>-4%</b>

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(In millions of dollars)  
Reporting for the Period ending October 31, 2012

Asset Class	Actual % of	Actual %	Market Value (in millions)	Net Change (in millions)			
	Total Portfolio	of Asset Class					
Target	10/31/12	10/31/12	10/31/2012	9/30/2012	\$ %		
			<b>International Equity</b>				
			NTGI EAFE	127.2	126.5	0.7	1%
			NTGI EAFE Value	69.2	68.6	0.6	1%
			Earnest Partners	440.4	430.2	10.2	2%
			Lazard Asset Mgmt.	522.3	524.9	-2.6	0%
			Leading Edge Investment Adv.	97.9	97.7	0.2	0%
			Morgan Stanley Inc.	542.4	540.7	1.7	0%
			William Blair Intl - All Cap Growth	<u>350.7</u>	<u>349.1</u>	<u>1.6</u>	0%
	84.7%		Subtotal - International Large Cap Equity	2,150.1	2,139.0	11.1	1%
			DFA Intl SCV	124.8	123.7		
			William Blair - Small Cap Intl	<u>259.7</u>	<u>259.7</u>	<u>3.0</u>	1%
	15.3%		Subtotal - International Small Cap Equity	387.5	383.4	4.1	1%
			DuPont Emerging Manager	0.0	0.0	0.0	0%
			Earnest Partners Emerging Manager	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0%
	0.0%		Subtotal - Emerging Managers	0.0	0.0	0.0	0%
31.25%	26.72%	100.0%	Total International Equity	2,537.6	2,522.4	15.2	1%
			<b>Fixed Income</b>				
			Garcia Hamilton	82.8	82.6	0.2	0%
			Pugh Capital	81.8	81.7	0.1	0%
			LM Capital Group	132.4	132.1	0.3	0%
			NTGI Fixed Income	1,026.8	1,025.8	1.0	0%
			Taplin, Canida & Habacht	<u>142.0</u>	<u>140.3</u>	<u>1.7</u>	1%
	75.4%		Subtotal - Core	1,465.8	1,462.5	3.3	0%
			Western Asset Opportunistic	<u>478.3</u>	<u>477.1</u>	<u>1.2</u>	0%
	24.6%		Subtotal - Core Plus	478.3	477.1	1.2	0%
19.50%	20.47%	100.0%	Total - U.S. Fixed Income	1,944.1	1,939.6	4.5	0%

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**

(in millions of dollars)  
 Reporting for the Period ending October 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)	
	10/31/12	10/31/12	10/31/2012	9/30/2012	\$	%
<b>Real Estate</b>						
			5.7	5.7	0.0	0%
			4.1	4.1	0.0	0%
			2.2	0.4	1.8	0%
			9.1	9.1	0.0	0%
			22.3	22.2	0.1	0%
			21.7	22.2	-0.5	-2%
			8.1	9.1	-1.0	-11%
			19.1	19.1	0.0	0%
			19.0	19.2	-0.2	-1%
			22.8	22.8	0.0	0%
			30.2	29.0	1.2	4%
			136.5	137.3	-0.8	-1%
			51.3	48.4	2.9	6%
			13.3	13.7	-0.4	-3%
			0.1	0.1	0.0	0%
			0.8	0.8	0.0	0%
			14.7	14.7	0.0	0%
			<u>102.9</u>	<u>103.8</u>	-0.9	-1%
			117.6	118.5	-0.9	-1%
			14.1	14.1	0.0	0%
			4.2	4.2	0.0	0%
			141.0	142.3	-1.3	-1%

(Real Estate continued on next page)



**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
(In millions of dollars)  
Reporting for the Period ending October 31, 2012

Asset Class	Actual % of	Actual %		Market Value		Net Change		
	Total Portfolio	of Asset Class		(in millions)		(in millions)		
Target	10/31/12	10/31/12		10/31/2012	9/30/2012	\$	%	
			Urban America LP		14.3	14.3	0.0	0%
			Walton Fund I LLC R/E LP	0.4	0.4		0.0	0%
			Walton Fund III LLC R/E LP	2.0	2.0		0.0	0%
			Walton St 6 Fund	20.0	19.9		0.1	1%
			Walton Street Mexico 1 LP	5.8	5.8		0.0	0%
			Walton Street FD II R/E LP	4.3	4.3		0.0	0%
			Walton Street R/E FD IV LP	19.0	21.4		-2.4	-11%
			Walton Street FD V LP	19.0	19.0		0.0	0%
			Walton Street TOTAL		70.5	72.8	-2.3	-3%
6.50%	7.67%	72.5%	Subtotal - Private Real Estate		728.0	729.4	-1.4	0%
			Adelante Capital Mgmt.		66.2	66.7	-0.5	-1%
			Morgan Stanley REIT		119.9	119.4	0.5	0%
			Urdang REIT		89.4	88.7	0.7	1%
2.50%	2.90%	27.5%	Subtotal - REITS		275.5	274.8	0.7	0%
9.00%	10.57%	100.0%	Total Real Estate		1,003.5	1,004.2	-0.7	0%
<b><u>Alternative Investments</u></b>								
<b><u>Private Equity</u></b>								
			Adams Street Partners MANY Funds		71.4	70.9	0.5	1%
			Harbourvest Partners VI LP		35.4	36.0	-0.6	-2%
			M2 Private Equity - ILPEFF (F-o-F)	12.1	12.6		-0.5	-4%
			M2 Private Equity - M2PEFF (F-o-F)	8.0	7.9		0.1	1%
			Muller and Monroe TOTAL		20.1	20.5	-0.4	-2%
			Mesirow Cap Partners IX	6.3	6.4		-0.1	-2%

(Private Equity continued on next page)

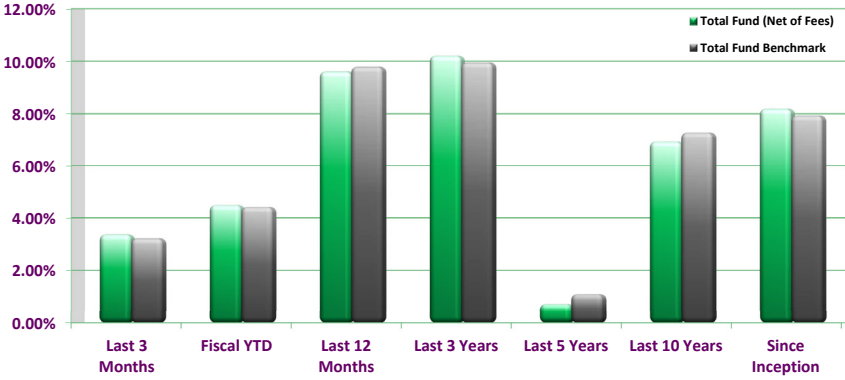
**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
	10/31/12	10/31/12	10/31/2012	9/30/2012	\$	%	
			Mesirow Cap Partners VIII	0.7	0.8	-0.1	-13%
			Mesirow Cap Partners X	15.6	12.3	3.3	27%
			Mesirow Fincl Partners I	7.2	7.2	0.0	0%
			Mesirow Partners Fund IV	13.0	13.0	0.0	0%
			Mesirow Partners Fund V	6.4	6.5	-0.1	-2%
			Mesirow Partners Fund II	<u>33.0</u>	<u>33.0</u>	0.0	0%
			Mesirow TOTAL	82.2	79.2	3.0	4%
			Pantheon Asla Fund 5	3.8	3.7	0.1	3%
			Pantheon Europe Fund 6	5.0	5.0	0.0	0%
			Pantheon Private Equity LP	4.2	4.7	-0.5	-11%
			Pantheon USA Fund IV LP	13.9	14.8	-0.9	-6%
			Pantheon Vent Fund III LP	<u>5.8</u>	<u>6.5</u>	-0.7	-11%
			Pantheon TOTAL	<u>32.7</u>	<u>34.7</u>	<u>-2.0</u>	-6%
	<b>89.8%</b>		<b>Subtotal - Fund-of-Funds</b>	<b>241.8</b>	<b>241.3</b>	<b>0.5</b>	<b>0%</b>
			Hispania Capital Partners LP	0.0	0.0	0.0	0%
			Hispania Fund Z	<u>4.1</u>	<u>3.9</u>	0.2	5%
			Hispania TOTAL	4.1	3.9	0.2	5%
			ICV Capital Partners LP	5.0	4.7	0.3	6%
			Palladium Partners	6.3	6.3	0.0	0%
			Pharos Capital Group	9.0	9.0	0.0	0%
			Pharos Capital Partners III	<u>0.0</u>			
			Pharos TOTAL	9.0			
			Syncom Venture Partners	<u>3.2</u>	<u>3.2</u>	<u>0.0</u>	0%
	<b>10.2%</b>		<b>Subtotal - Direct Private Equity</b>	<b>27.6</b>	<b>27.1</b>	<b>0.5</b>	<b>2%</b>
<b>3.00%</b>	<b>2.84%</b>	<b>100.0%</b>	<b>Total Private Equity</b>	<b>269.4</b>	<b>268.4</b>	<b>1.0</b>	<b>0%</b>

Chicago Teachers' Pension Fund							
<b>Market Values by Manager</b>							
(In millions of dollars)							
Reporting for the Period ending October 31, 2012							
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
Target	10/31/12	10/31/12	10/31/2012	9/30/2012	\$	%	
			<b>Infrastructure</b>				
			JP Morgan Infrastructure Fund (Open-end)	148.0	148.0	0.0	0%
			Macquarie Infrastructure II	99.1	96.9	2.2	2%
			Macquarie European Infrastructure III	<u>72.0</u>	<u>71.4</u>	0.6	1%
			Macquaire TOTAL	<u>171.1</u>	<u>168.3</u>	<u>2.8</u>	2%
2.00%	3.36%		<b>Total - Infrastructure</b>	<b>319.1</b>	<b>316.3</b>	<b>2.8</b>	<b>1%</b>
			<b>Hedge Fund of Funds</b>				
			K2 Advisors	76.5	76.1	0.4	1%
			Mesirow Absolute Return	76.6	75.9	0.7	1%
			Plusclos	<u>26.1</u>	<u>26.0</u>	<u>0.1</u>	0%
2.00%	1.89%		<b>Total - Hedge Fund of Funds</b>	<b>179.2</b>	<b>178.0</b>	<b>1.2</b>	<b>1%</b>
			<b>Cash</b>				
			Cash	<u>132.2</u>	<u>139.0</u>	<u>-6.8</u>	-5%
2.00%	1.39%		<b>Total Cash</b>	<b>132.2</b>	<b>139.0</b>	<b>-6.8</b>	<b>-5%</b>
100.00%	100.00%		<b>Total Fund</b>	<b>9,496.9</b>	<b>9,623.2</b>	<b>-126.3</b>	<b>-1%</b>

Chicago Teachers' Pension Fund  
**Total Fund Performance**  
(in millions of dollars)  
 Reporting for the Period ending October 31, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	3.37%	4.49%	9.61%	10.21%	0.72%	6.94%	8.19%
Total Fund Benchmark	3.22%	4.41%	9.79%	9.95%	1.10%	7.28%	7.93%



Chicago Teachers' Pension Fund  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12		
<b>DOMESTIC EQUITY</b>								
Gross of Fees	-2.07%	3.39%	3.92%	13.29%	13.51%	0.41%	9.35%	
Net of Fees	-2.07%	3.34%	3.87%	13.06%	13.30%	0.24%	4.77%	
Domestic Equity Benchmark	-1.72%	3.37%	4.40%	14.75%	13.78%	0.79%	4.78%	
<b>NTRS S&amp;P 500 Index</b> 4/1990								
Gross of Fees	-1.84%	2.95%	4.38%	15.19%	13.25%	0.41%	8.71%	
Net of Fees	-1.84%	2.95%	4.38%	15.19%	13.25%	0.40%	8.70%	
S&P 500 Index	-1.85%	2.96%	4.39%	15.21%	13.21%	0.36%	8.79%	
<b>Rhumbline R1000 Index</b> 5/2007								
Gross of Fees	-1.67%	3.34%	4.57%	15.12%	13.52%	0.72%	1.01%	
Net of Fees	-1.67%	3.34%	4.57%	15.11%	13.50%	0.72%	1.01%	
Russell 1000 Index	-1.69%	3.29%	4.51%	14.97%	13.48%	0.53%	0.82%	
<b>Piedmont Capital</b> 8/2006								
Gross of Fees	-2.64%	1.95%	3.68%	15.18%	11.45%	-0.49%	3.31%	
Net of Fees	-2.64%	1.87%	3.59%	14.79%	11.08%	-0.87%	2.93%	
Russell 1000 Index	-1.69%	3.29%	4.51%	14.97%	13.48%	0.53%	3.69%	
<b>Waddell &amp; Reed</b> 1/1991								
Gross of Fees	-2.19%	3.44%	4.71%	16.46%	16.24%	3.03%	11.20%	
Net of Fees	-2.19%	3.39%	4.66%	16.23%	16.02%	2.80%	10.98%	
Russell 1000 Index	-1.69%	3.29%	4.51%	14.97%	13.48%	0.53%	9.38%	

(Domestic Equity continued on next page)

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(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12		
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b> 1/1994								
Gross of Fees	-4.60%	-0.03%	0.22%	8.32%	13.18%	3.65%	8.63%	
Net of Fees	-4.60%	-0.11%	0.14%	7.97%	12.85%	3.26%	8.26%	
Russell 1000 Growth	-2.92%	1.65%	3.01%	13.02%	14.12%	1.95%	7.22%	
<b>Rhumbline Russell 1000 Growth Index</b> 9/2007								
Gross of Fees	-2.84%	1.81%	3.15%	13.39%	14.09%	2.05%	2.84%	
Net of Fees	-2.84%	1.80%	3.15%	13.38%	14.08%	2.03%	2.82%	
Russell 1000 Growth	-2.92%	1.65%	3.01%	13.02%	14.12%	1.95%	2.59%	
<b>Zevenbergen Capital Mgmt</b> 8/1992								
Gross of Fees	-4.91%	3.30%	-1.29%	0.08%	8.52%	0.16%	9.11%	
Net of Fees	-4.91%	3.19%	-1.39%	-0.32%	8.12%	-0.30%	8.67%	
Russell 3000 Growth Index	-2.93%	1.78%	2.90%	12.76%	14.24%	1.90%	7.25%	
<b>Channing Capital*</b> 6/2009								
Gross of Fees	1.31%	6.47%	7.76%	15.29%	13.25%	N/A	16.69%	
Net of Fees	1.31%	6.34%	7.63%	14.70%	12.61%	N/A	16.03%	
Channing Benchmark	-0.55%	4.94%	5.86%	16.70%	16.04%	1.82%	20.06%	
Russell 3000 Value Index	-0.55%	4.94%	5.86%	16.70%	12.90%	-0.85%	16.20%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
 Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

*(Domestic Equity continued on next page)*

Chicago Teachers' Pension Fund  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12		
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b>								6/1999
Gross of Fees	-1.53%	5.11%	5.91%	16.35%	13.10%	-0.54%	4.94%	
Net of Fees	-1.53%	5.04%	5.85%	16.09%	12.84%	-0.85%	4.65%	
Russell 1000 Value Index	-0.49%	4.90%	5.98%	16.89%	12.82%	-1.00%	2.23%	
<b>Lombardia Capital</b>								10/2004
Gross of Fees	-0.49%	5.83%	6.48%	15.06%	9.97%	0.23%	5.45%	
Net of Fees	-0.49%	5.76%	6.41%	14.76%	9.64%	-0.19%	5.03%	
Russell 1000 Value Index	-0.49%	4.90%	5.98%	16.89%	12.82%	-1.00%	4.59%	
<b>Credo Capital**</b>								6/2009
Gross of Fees	-4.17%	1.40%	-3.58%	1.25%	12.33%	N/A	13.39%	
Net of Fees	-4.17%	1.27%	-3.70%	0.74%	11.74%	N/A	12.79%	
Credo Benchmark	-3.11%	3.38%	1.58%	9.70%	16.43%	2.09%	18.92%	
Russell 2000 Growth Index	-3.11%	3.38%	1.58%	9.70%	15.74%	1.41%	16.69%	
<b>NTRS Structured Small Cap</b>								6/1990
Gross of Fees	-2.03%	3.99%	3.40%	13.11%	16.73%	2.81%	11.83%	
Net of Fees	-2.03%	3.99%	3.40%	13.11%	16.70%	2.74%	11.75%	
Russell 2000 Index	-2.17%	4.41%	2.97%	12.08%	14.82%	1.19%	10.23%	

Credo Capital\*\* - As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth. Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.  
*(Domestic Equity continued on next page)*

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**  
 Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Ariel Investment Small Value</b> 4/1994								
Gross of Fees	-0.67%	8.81%	5.24%	19.37%	15.72%	3.35%	11.48%	
Net of Fees	-0.67%	8.72%	5.14%	18.96%	15.35%	2.91%	11.09%	
Russell 3000 Value Index	-1.25%	5.42%	4.34%	14.47%	13.83%	0.87%	9.79%	
<b>Attucks Asset Management</b> 7/2004								
Gross of Fees	-1.68%	3.54%	4.26%	13.01%	13.62%	0.74%	5.66%	
Net of Fees	-1.68%	3.38%	4.10%	12.30%	12.97%	0.03%	4.98%	
Russell 3000 Index	-1.72%	3.37%	4.40%	14.75%	13.58%	0.59%	5.10%	
<b>Progress Investment</b> 7/2004								
Gross of Fees	-1.93%	3.62%	4.65%	13.01%	12.27%	0.32%	5.69%	
Net of Fees	-1.93%	3.47%	4.50%	12.36%	11.66%	-0.37%	5.01%	
Russell 3000 Index	-1.72%	3.37%	4.40%	14.75%	13.58%	0.59%	5.10%	



Chicago Teachers' Pension Fund  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	0.89%	6.96%	8.89%	8.63%	7.71%	-1.77%	7.21%	
Net of Fees	0.89%	6.87%	8.79%	8.22%	7.27%	-2.15%	7.72%	
International Equity Benchmark	0.40%	6.39%	7.92%	4.48%	4.20%	-4.63%	7.33%	
<b>Earnest Partners</b> 3/2007								
Gross of Fees	2.54%	10.20%	11.69%	6.02%	8.35%	-0.07%	4.22%	
Net of Fees	2.54%	10.08%	11.57%	5.58%	7.92%	-0.62%	3.65%	
MSCI ACWI ex US Index	0.40%	6.39%	7.92%	4.48%	4.20%	-4.63%	-1.00%	
<b>Lazard***</b> 12/2000								
Gross of Fees	-0.27%	5.66%	7.97%	9.73%	6.93%	-1.69%	5.60%	
Net of Fees	-0.27%	5.62%	7.93%	9.56%	6.68%	-2.09%	5.16%	
Lazard Benchmark	0.40%	6.39%	7.92%	4.48%	4.20%	-4.63%	4.44%	
<b>Morgan Stanley</b> 12/2007								
Gross of Fees	0.74%	5.37%	7.45%	9.36%	6.15%	-1.56%	9.48%	
Net of Fees	0.74%	5.27%	7.34%	8.89%	5.71%	-2.05%	9.02%	
MSCI EAFE Index	0.83%	6.60%	7.81%	4.61%	2.83%	-5.81%	4.37%	
<b>NTGI EAFE Index</b> 10/2011								
Gross of Fees	0.82%	6.68%	7.88%	5.02%	N/A	N/A	13.84%	
Net of Fees	0.82%	6.68%	7.88%	5.02%	N/A	N/A	13.84%	
MSCI EAFE Index	0.83%	6.60%	7.81%	4.61%	2.83%	-5.81%	13.50%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
*(International Equity continued on next page)*

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
<b>NTGI EAFE Value Index</b> 10/2011								
Gross of Fees	1.25%	8.29%	8.93%	4.89%	N/A	N/A	13.28%	
Net of Fees	1.25%	8.29%	8.93%	4.89%	N/A	N/A	13.28%	
MSCI EAFE Value Index	1.27%	8.21%	8.82%	4.44%	1.10%	-6.79%	12.88%	
<b>Leading Edge</b> 3/2010								
Gross of Fees	0.53%	6.61%	8.84%	7.57%	N/A	N/A	2.19%	
Net of Fees	0.53%	6.40%	8.62%	6.71%	N/A	N/A	1.42%	
MSCI ACWI ex US Index	0.40%	6.39%	7.92%	4.48%	4.20%	-4.63%	2.25%	
<b>Dimensional Fund Advisors (DFA)</b> 5/2012								
Gross of Fees	0.93%	9.52%	9.21%	N/A	N/A	N/A	14.59%	
Net of Fees	0.93%	9.52%	9.21%	N/A	N/A	N/A	14.59%	
MSCI World Small Cap ex US	0.49%	8.27%	9.11%	4.86%	6.40%	-3.79%	12.87%	
MSCI ACWI ex US SC Value	0.32%	8.05%	8.10%	4.30%	5.02%	-2.63%	12.31%	
<b>William Blair-Growth</b> 12/2009								
Gross of Fees	0.75%	6.50%	9.02%	11.26%	N/A	N/A	9.75%	
Net of Fees	0.75%	6.40%	8.91%	10.81%	N/A	N/A	9.32%	
MSCI ACWI ex US IMI Growth	0.08%	5.66%	7.50%	4.09%	5.16%	-4.69%	5.34%	
<b>William Blair-Small Cap</b> 3/2007								
Gross of Fees	1.31%	7.37%	9.71%	9.49%	11.72%	-1.97%	1.36%	
Net of Fees	1.31%	7.16%	9.49%	8.59%	10.83%	-3.01%	0.30%	
MSCI ACWI Sm Cap ex-US	0.04%	7.99%	8.59%	4.63%	6.32%	-3.29%	-0.61%	
MSCI World ex-US SC Growth	-0.23%	7.93%	9.06%	4.94%	7.64%	-3.97%	-0.83%	

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(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**  
Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12		
<b>INFRASTRUCTURE</b>								
Gross of Fees	0.90%	1.11%	1.16%	6.87%	5.25%	N/A	6.04%	
Net of Fees	0.90%	0.80%	0.85%	6.06%	4.65%	N/A	5.58%	
<b>JP Morgan (open end)</b>								
Gross of Fees	0.00%	-1.62%	-0.14%	2.74%	2.65%	N/A	3.63%	3/1996
Net of Fees	0.00%	-2.26%	-0.79%	1.18%	1.54%	N/A	2.76%	
<b>Macquarie Infrastructure II</b>								
Gross of Fees	2.37%	2.39%	2.39%	13.33%	13.03%	N/A	9.95%	3/2008
Net of Fees	2.37%	2.39%	2.39%	13.33%	13.03%	N/A	9.95%	
<b>Macquarie European Fund III</b>								
Gross of Fees	0.77%	5.31%	2.20%	8.36%	4.25%	N/A	6.64%	3/2008
Net of Fees	0.77%	5.31%	2.20%	8.36%	4.25%	N/A	6.64%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending October 31, 2012

	Month Ending <u>10/31/12</u>	3 Months Ending <u>10/31/12</u>	Fiscal YTD Ending <u>10/31/12</u>	12 Months Ending <u>10/31/12</u>	3 Years Ending <u>10/31/12</u>	5 Years Ending <u>10/31/12</u>	Since Inception	Inception Date
<b>FIXED INCOME</b>								
Gross of Fees	0.46%	1.07%	2.81%	7.17%	7.44%	6.90%	7.04%	
Net of Fees	0.46%	1.05%	2.79%	7.10%	7.36%	6.84%	5.99%	
Fixed Income Benchmark	0.20%	0.40%	1.78%	5.25%	6.08%	6.38%	5.72%	
<b>Northern Trust Govt./Credit Index</b> 11/1993								
Gross of Fees	0.30%	0.42%	2.04%	5.84%	6.50%	6.59%	6.27%	
Net of Fees	0.30%	0.42%	2.04%	5.84%	6.50%	6.59%	6.26%	
BC Government/Credit Index	0.35%	0.45%	2.09%	5.90%	6.54%	6.52%	6.24%	
<b>Garcia Hamilton</b> 8/2010								
Gross of Fees	0.68%	2.57%	4.53%	9.88%	N/A	N/A	6.65%	
Net of Fees	0.68%	2.51%	4.47%	9.66%	N/A	N/A	6.49%	
BC Aggregate Index	0.20%	0.40%	1.78%	5.25%	6.08%	6.38%	5.10%	
<b>LM Capital</b> 10/2004								
Gross of Fees	0.40%	1.03%	2.58%	6.20%	6.49%	7.20%	5.74%	
Net of Fees	0.40%	0.98%	2.54%	6.02%	6.31%	7.01%	5.54%	
BC Aggregate Index	0.20%	0.40%	1.78%	5.25%	6.08%	6.38%	5.44%	

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>	<u>10/31/12</u>		
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b> <span style="float: right;">8/2010</span>								
Gross of Fees	0.39%	0.99%	2.30%	6.60%	N/A	N/A	5.85%	
Net of Fees	0.39%	0.94%	2.25%	6.43%	N/A	N/A	5.66%	
BC Aggregate Index	0.20%	0.40%	1.78%	5.25%	6.08%	6.38%	5.10%	
<b>Taplin, Canida &amp; Habacht</b> <span style="float: right;">10/2004</span>								
Gross of Fees	1.24%	2.29%	4.38%	9.27%	7.94%	6.29%	5.42%	
Net of Fees	1.24%	2.25%	4.34%	9.10%	7.77%	6.11%	5.25%	
BC Aggregate Index	0.20%	0.40%	1.78%	5.25%	6.08%	6.38%	5.44%	
<b>Western Asset</b> <span style="float: right;">1/2003</span>								
Gross of Fees	0.56%	1.91%	3.90%	9.41%	9.63%	7.34%	6.54%	
Net of Fees	0.56%	1.87%	3.85%	9.28%	9.46%	7.16%	6.35%	
BC Aggregate Index	0.20%	0.40%	1.78%	5.25%	6.08%	6.38%	5.31%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Hedge Funds**  
 Reporting for the Period ending October 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12	10/31/12		
<b>HEDGE FUNDS</b>								
Gross of Fees	0.79%	2.67%	3.36%	5.99%	3.06%	N/A	3.06%	
Net of Fees	0.79%	2.67%	3.36%	5.99%	3.06%	N/A	3.06%	
T-Bill + 5%	0.42%	1.26%	1.68%	5.08%	5.11%	N/A	5.11%	
<b>K2 Advisors</b> 10/2009								
Gross of Fees	0.51%	3.07%	3.93%	6.58%	3.01%	N/A	3.01%	
Net of Fees	0.51%	3.07%	3.93%	6.58%	3.01%	N/A	3.01%	
T-Bill + 5%	0.42%	1.26%	1.68%	5.08%	5.11%	N/A	5.11%	
<b>Mesirow Absolute Return</b> 10/2009								
Gross of Fees	1.06%	2.10%	2.78%	4.80%	3.05%	N/A	3.05%	
Net of Fees	1.06%	2.10%	2.78%	4.80%	3.05%	N/A	3.05%	
T-Bill + 5%	0.42%	1.26%	1.68%	5.08%	5.11%	N/A	5.11%	
<b>Pluscios</b> 12/2010								
Gross of Fees	0.83%	3.16%	3.40%	7.87%	N/A	N/A	2.30%	
Net of Fees	0.83%	3.16%	3.40%	7.87%	N/A	N/A	2.30%	
T-Bill + 5%	0.42%	1.26%	1.68%	5.08%	5.11%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	-0.52%	0.37%	0.92%	0.84%	0.03%	-3.65%	-2.51%	

Chicago Teachers' Pension Fund  
**Investment Manager Performance Report**  
**Real Estate Investment Trust (REITs)**

Reporting for the Period ending October 31, 2012

	Month Ending <u>10/31/12</u>	3 Months Ending <u>10/31/12</u>	Fiscal YTD Ending <u>10/31/12</u>	12 Months Ending <u>10/31/12</u>	3 Years Ending <u>10/31/12</u>	5 Years Ending <u>10/31/12</u>	Since Inception	Inception Date
<b>REAL ESTATE</b>								
Gross of Fees	0.66%	2.00%	2.33%	8.29%	10.67%	-3.34%	6.02%	
Net of Fees	0.52%	1.79%	1.96%	7.53%	10.17%	-3.67%	5.70%	
NFI-ODCE Equal Weight Index	0.85%	2.56%	3.43%	10.60%	11.74%	-2.31%	5.26%	
<b>REITs</b>								
Gross of Fees	0.40%	1.43%	4.76%	16.50%	17.25%	-0.22%	10.90%	
Net of Fees	0.40%	1.33%	4.66%	16.02%	16.72%	-0.56%	10.72%	
NAREIT	-0.43%	-0.98%	1.35%	17.74%	22.12%	2.08%	10.25%	
<b>Adelante</b> 4/1990								
Gross of Fees	-0.43%	-2.77%	-0.91%	15.68%	23.75%	-0.63%	3.04%	
Net of Fees	-0.43%	-2.90%	-1.04%	15.09%	23.17%	-0.97%	2.76%	
NAREIT Equity Index	-0.25%	-1.36%	0.78%	16.79%	22.49%	2.00%	4.87%	
<b>Morgan Stanley</b> 4/1990								
Gross of Fees	0.58%	3.16%	6.78%	16.38%	12.86%	-1.55%	10.31%	
Net of Fees	0.58%	3.00%	6.62%	15.61%	12.14%	-2.01%	9.67%	
EPRA/NAREIT Dev REIT Index	0.84%	2.68%	6.39%	16.91%	13.65%	-2.53%	8.71%	
<b>Urdang****</b> 4/1990								
Gross of Fees	0.77%	2.42%	6.58%	17.87%	20.52%	3.07%	11.07%	
Net of Fees	0.77%	2.42%	6.58%	17.87%	20.34%	2.92%	10.96%	
Urdang Benchmark	0.84%	2.68%	6.39%	16.91%	20.65%	1.08%	9.38%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

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(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending October 31, 2012

	Month Ending					
MWDBE Alternative Managers	10/31/12	2011	2010	2009	2008	2007
Adelante	\$66.2	\$63.8	\$59.7	\$33.9	\$73.6	\$49.8
Capri (\$45 million)	5.7	5.0	17.2	13.4	25.0	21.8
Cityview (\$15 million)	2.2	-	-	-	-	-
DV Urban (\$25 million)	9.1	11.9	15.4	8.0	4.9	3.5
Franklin Templeton (\$40 million)	8.1	5.5	-	-	-	-
Hispania (\$15 million)	4.1	4.4	3.0	1.0	-	1.2
Hudson Realty (\$25 million)	22.8	19.9	11.2	-	-	-
ICV Capital (\$7.5 million)	5.0	5.9	3.9	3.3	1.3	0.8
M2 ILPEFF (\$25 million)	12.1	13.7	18.3	10.6	8.8	4.5
M2 - MPEFF (\$10 Million)	8.0	6.3	-	-	-	-
Palladium (\$7.5 million)	6.3	6.1	5.4	3.4	3.1	2.9
Pharos (\$7.5 million)	9.0	8.2	7.6	5.7	3.9	3.2
Syncom (\$7.5 million)	3.2	4.5	3.9	2.8	1.4	0.7
Urban America (\$25 million)	<u>14.3</u>	<u>14.3</u>	<u>13.8</u>	<u>16.0</u>	<u>9.3</u>	<u>3.6</u>
<b>Total Assets - Minority Owned Alternative Managers</b>	<b>\$176.1</b>	<b>\$169.5</b>	<b>\$159.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>
Pluscios Management	<u>26.1</u>	<u>24.3</u>	<u>25.0</u>	-	-	-
<b>Total Assets - Women Owned Alternative Managers</b>	<b>\$26.1</b>	<b>\$24.3</b>	<b>\$25.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Assets - MWDBE Alternative Managers</b>	<b>\$202.2</b>	<b>\$193.8</b>	<b>\$184.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>



Chicago Teachers' Pension Fund  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(In millions of dollars)

Reporting for the Period ending October 31, 2012

MWDBE Equity Managers	Month Ending					
	10/31/12	2011	2010	2009	2008	2007
Apex	\$24.6	\$18.4	\$18.2	\$30.5	\$33.5	\$32.8
Ariel	95.2	105.9	120.3	119.6	168.8	237.9
Ativo Capital	22.5	20.0	25.8	16.7	22.9	16.7
Herndon Capital	104.9	103.3	87.0	59.1	75.6	65.7
Attucks (Manager-of-Managers)	-	-	-	\$0.1	-	-
Brown Capital	11.6	10.3	16.6	12.8	13.6	16.9
Channing	81.5	70.4	67.4	50.0	21.3	29.7
Credo	101.2	97.3	63.3	50.0	17.0	6.4
Decatur Capital	30.5	13.9	12.3	9.7	-	-
Denali	0.0	21.4	21.6	16.2	15.4	17.9
Earnest Partners	440.4	402.9	180.9	70.4	104.1	108.4
Fortaleza	36.8	24.1	18.1	14.4	22.9	24.2
GW Capital	13.1	13.6	9.0	6.5	5.8	6.7
Holland	188.1	196.6	172.2	103.1	134.6	142.3
John Hsu Capital	11.5	10.6	19.3	-	-	-
Leading Edge (Manager-of-Managers)	-	-	-	-	-	-
Lombardia	280.5	282.1	260.4	109.2	164.7	191.1
MarVista Capital	0.0	25.7	46.7	34.5	-	-
NCM Capital	0.0	26.0	27.8	3.9	5.9	14.5
Paradigm	26.4	23.0	22.9	17.1	23.6	28.0

(MWDBE Equity Managers continued on next page)

Chicago Teachers' Pension Fund  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
(in millions of dollars)

Reporting for the Period ending October 31, 2012

	Month Ending					
MWDBE Equity Managers	10/31/12	2011	2010	2009	2008	2007
Phocas	10.6	-	-	-	-	-
Piedmont	\$114.8	\$134.7	\$142.9	\$104.3	\$153.8	\$118.4
Profit	28.5	25.4	25.3	15.7	40.0	39.9
Progress (Manager-of-Managers)	-	-	-	108.0	-	-
Stoneridge	<u>7.4</u>	-	-	-	-	-
<b>Total Assets - Minority Owned Equity Managers</b>	<b>\$1,630.0</b>	<b>\$1,625.6</b>	<b>\$1,358.0</b>	<b>\$1,039.0</b>	<b>\$1,167.1</b>	<b>\$1,204.1</b>
Campbell Newman	\$10.1	\$9.5	\$9.1	\$6.3	-	-
Cheswold Lane	16.8	14.7	14.1	-	-	-
GlobeFlex Capital	-	-	-	13.0	21.1	23.6
Hahn	15.6	-	-	-	-	-
Howland	-	-	-	2.1	18.7	21.3
Kenwood	-	-	-	-	0.0	8.6
Locke Capital	-	-	-	14.9	25.8	27.3
Nicholas	22.2	65.0	68.5	3.8	-	-
Opus	-	-	-	-	4.6	4.2
Redwood Investments	33.0	28.5	29.2	12.2	14.2	-
RhumbLine	742.9	661.1	777.0	562.7	701.4	504.1
Rutland	-	-	-	-	8.4	9.7
Zevenbergen	<u>77.6</u>	<u>77.4</u>	<u>84.3</u>	<u>53.1</u>	<u>68.4</u>	<u>71.5</u>
<b>Total Assets - Women Owned Equity Managers</b>	<b>\$918.2</b>	<b>\$856.2</b>	<b>\$982.2</b>	<b>\$668.1</b>	<b>\$862.6</b>	<b>\$670.3</b>
<b>Total Assets - MWDBE Equity Managers</b>	<b>\$2,548.2</b>	<b>\$2,481.8</b>	<b>\$2,340.2</b>	<b>\$1,707.1</b>	<b>\$2,029.7</b>	<b>\$1,874.4</b>

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending October 31, 2012						
	Month Ending					
<b>MWDBE Fixed Income Managers</b>	<b>10/31/12</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Garcia Hamilton Capital	82.8	77.9	73.4	-	-	-
LM Capital	132.4	129.6	124.3	65.0	63.9	62.3
<b>Total Assets - Minority Owned Fixed Income Managers</b>	<b>\$215.2</b>	<b>\$207.5</b>	<b>\$197.7</b>	<b>\$65.0</b>	<b>\$63.9</b>	<b>\$62.3</b>
Pugh Capital	81.8	79.8	73.2	-	-	-
Taplin, Canida & Habacht**	-	-	-	-	<u>115.9</u>	<u>119.7</u>
<b>Total Assets - Women Owned Fixed Income Managers</b>	<b>\$81.8</b>	<b>\$79.8</b>	<b>\$73.2</b>	<b>\$0.0</b>	<b>\$115.9</b>	<b>\$119.7</b>
<b>Total Assets - MWDBE Fixed Income Managers</b>	<b>\$297.0</b>	<b>\$287.3</b>	<b>\$270.9</b>	<b>\$65.0</b>	<b>\$179.8</b>	<b>\$182.0</b>

\*\* On December, 2008 - Taplin, Canida & Habacht was acquired by a non-minority firm.

<b>Total Fund</b>	<b>\$9,496.9</b>	<b>\$9,216.9</b>	<b>\$9,941.2</b>	<b>\$8,367.1</b>	<b>\$11,443.6</b>	<b>\$12,757.5</b>
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<b>Total Fund MWDBE Assets</b>	<b>\$3,047.4</b>	<b>\$2,962.9</b>	<b>\$2,795.5</b>	<b>\$1,870.2</b>	<b>\$2,340.8</b>	<b>\$2,148.4</b>
<b>MWDBE Active</b>	<b>\$2,304.5</b>	<b>\$2,301.8</b>	<b>\$2,018.5</b>	<b>\$1,307.5</b>	<b>\$1,639.4</b>	<b>\$1,644.3</b>

<b>MWDBE Assets as % of Total Fund</b>	<b>32%</b>	<b>32%</b>	<b>33%</b>	<b>27%</b>	<b>24%</b>	<b>23%</b>
<b>MWDBE Assets as % of Active Assets</b>	<b>32%</b>	<b>34%</b>	<b>30%</b>	<b>29%</b>	<b>25%</b>	<b>26%</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**Current MWDBE Allocation vs. Target MWDBE Allocation**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2012

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,047.4	\$ 9,496.9	32%	20%	12%
Total Active Assets	\$ 2,304.5	\$ 7,136.6	32%	25%	7%
<b>Total MWDBE Equity</b>	<b>\$ 2,548.2</b>	<b>\$ 5,649.4</b>	<b>45%</b>	<b>30%</b>	<b>15%</b>
Total Minority Equity	\$ 1,630.0	\$ 5,649.4	29%	25%	4%
Total Women Equity	\$ 918.2	\$ 5,649.4	16%	5%	11%
Total Disabled Equity	\$ -	\$ 5,649.4	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 297.0</b>	<b>\$ 1,944.1</b>	<b>15%</b>	<b>15%</b>	<b>0%</b>
Total Minority Fixed Income	\$ 215.2	\$ 1,944.1	11%	12%	(1%)
Total Women Fixed Income	\$ 81.8	\$ 1,944.1	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,944.1	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 202.2</b>	<b>\$ 1,771.2</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>
Total Minority Alternatives	\$ 176.1	\$ 1,771.2	10%	10%	0%
Total Women Alternatives	\$ 26.1	\$ 1,771.2	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,771.2	0%	0%	0%

\*Percentages may not add up due to rounding\*

**Chicago Teachers' Pension Fund**  
**Illinois Based Investment Managers**

(in millions of dollars)

Reporting for the Period ending October 31, 2012

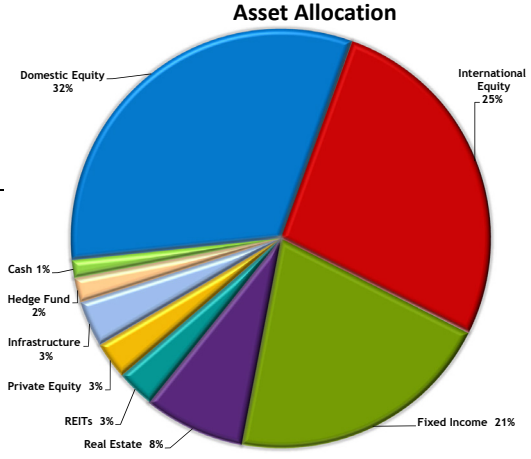
	MV as of 10/12	2011	2010	2009
Adams Street	\$68.9	\$72.2	\$68.0	\$63.3
Ariel Capital Management	95.2	105.9	120.4	131.4
Attucks Asset Management	194.3	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.7	5.0	4.7	5.8
Channing Capital Management	81.5	70.4	74.6	63.3
DV Urban	9.1	12.0	15.4	16.1
Harris Investment Management	249.3	263.9	278.5	194.2
Hispania Capital Partners	4.1	4.5	3.0	1.9
Holland Capital Management	188.1	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	22.5	20.0	22.3	18.7
Mesirov	158.8	155.4	143.0	131.6
Muller & Monroe Asset Management	20.1	20.0	18.3	12.3
Northern Trust Corporation	#REF!	1,832.6	2,142.1	1,494.5
Pluscios Management	26.1	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	12.8	11.5	8.2	6.2
Walton Street Capital	70.5	66.7	51.9	41.0
William Blair & Company	613.4	534.0	567.7	213.4
<b>Total</b>	<b>#REF!</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>#REF!</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
**(in millions of dollars)**  
Reporting for the Period ending November 30, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,034	32.2%
International Equity	\$ 2,538	26.9%
Fixed Income	\$ 1,942	20.6%
Real Estate	\$ 728	7.7%
REITs	\$ 276	2.9%
Private Equity	\$ 269	2.9%
Infrastructure	\$ 334	3.5%
Hedge Fund	\$ 179	1.9%
Cash	\$ 129	1.4%
<b>Grand Total</b>	<b>\$ 9,430</b>	<b>100%</b>



Chicago Teachers' Pension Fund							
<b>Market Values by Manager</b>							
(in millions of dollars)							
Reporting for the Period ending November 30, 2012							
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)	
Target	11/30/12	11/30/12		11/30/2012	10/31/2012	\$	%
			<b>Domestic Equity</b>				
			Channing Capital	82.6	81.5	1.1	1%
			Zevenbergen	79.8	77.6	2.2	3%
			Attucks	144.3	194.3	-50.0	-26%
			Progress Investment Mgmt.	143.9	193.7	-49.8	-26%
		14.9%	Subtotal - U.S. All Capitalization Equity	450.6	547.1	-96.5	-18%
			Rhumblin R1000G	353.2	347.8	5.4	2%
			Harris Investment Mgmt.	253.1	249.3	3.8	2%
			Holland Capital Mgmt.	192.5	188.1	4.4	2%
			Lombardia Capital*	247.4	248.3	-0.9	0%
			NTGI 500 Index Fund	612.2	609.5	2.7	0%
			Piedmont Investment Advisors	115.6	114.8	0.8	1%
			Rhumblin R1000	397.5	395.0	2.5	1%
			Waddell & Reed Investments	130.4	128.0	2.4	2%
		75.9%	Subtotal - U.S. Large Capitalization Equity	2,301.9	2,280.8	21.1	1%
			Credo Capital	101.1	101.2	-0.1	0%
			Ariel Capital Mgmt	92.4	95.2	-2.8	-3%
			NTGI Struct Small Cap	88.3	87.5	0.8	1%
		9.3%	Subtotal - U.S. Small Capitalization Equity	281.8	283.9	-2.1	-1%
31.25%	31.91%	100.0%	<b>Total Domestic Equity</b>	<b>3,034.3</b>	<b>3,111.8</b>	<b>-77.5</b>	<b>-2%</b>

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
	11/30/12	11/30/12	11/30/2012	10/31/2012	\$	%	
			<b>International Equity</b>				
			NTGI EAFE	130.1	127.2	2.9	2%
			NTGI EAFE Value	70.4	69.2	1.2	2%
			Earnest Partners	453.6	440.4	13.2	3%
			Lazard Asset Mgmt.	529.0	522.3	6.7	1%
			Leading Edge Investment Adv.	99.8	97.9	1.9	2%
			Morgan Stanley Inc.	556.4	542.4	14.0	3%
			William Blair Intl - All Cap Growth	<u>358.9</u>	<u>350.7</u>	<u>8.2</u>	2%
		84.9%	<b>Subtotal - International Large Cap Equity</b>	<b>2,198.2</b>	<b>2,150.5</b>	<b>47.7</b>	<b>2%</b>
			Dimensional Fund Advisors	126.1	124.8		
			William Blair - Small Cap Int'l	<u>265.1</u>	<u>262.7</u>	<u>2.4</u>	1%
		15.1%	<b>Subtotal - International Small Cap Equity</b>	<b>391.2</b>	<b>387.5</b>	<b>3.7</b>	<b>1%</b>
31.25%	27.23%	100.0%	<b>Total International Equity</b>	<b>2,589.4</b>	<b>2,538.0</b>	<b>51.4</b>	<b>2%</b>
			<b>Fixed Income</b>				
			Garcia Hamilton	82.4	82.8	-0.4	0%
			Pugh Capital	81.6	81.8	-0.2	0%
			LM Capital Group	132.0	132.4	-0.4	0%
			NTGI Fixed Income	1,026.0	1,026.8	-0.8	0%
			Taplin, Canida & Habacht	<u>142.0</u>	<u>142.0</u>	<u>0.0</u>	0%
		75.4%	<b>Subtotal - Core</b>	<b>1,464.0</b>	<b>1,465.8</b>	<b>-1.8</b>	<b>0%</b>
			Western Asset Mgmt	<u>478.3</u>	<u>478.3</u>	<u>0.0</u>	0%
		24.6%	<b>Subtotal - Core Plus</b>	<b>478.3</b>	<b>478.3</b>	<b>0.0</b>	<b>0%</b>
19.50%	20.42%	100.0%	<b>Total - U.S. Fixed Income</b>	<b>1,942.3</b>	<b>1,944.1</b>	<b>-1.8</b>	<b>0%</b>



Chicago Teachers' Pension Fund							
Market Values by Manager							
(in millions of dollars)							
Reporting for the Period ending November 30, 2012							
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
Target	11/30/12	11/30/12	11/30/2012	10/31/2012	\$	%	
<b>Real Estate</b>							
			Capri Select Income II LP (Open-end)	5.8	5.7	0.1	2%
			CB Richard Ellis Strategic Partners III	3.6	4.1	-0.5	-12%
			Cityview	2.2	2.2	0.0	0%
			DV Urban Realty LP I	9.1	9.1	0.0	0%
			Europa FD III	25.4	22.3	3.1	14%
			Fortress Japan	22.7	21.7	1.0	5%
			Franklin Templeton EMREFF (F-o-F)	9.9	8.1	1.8	22%
			Fremont Realty Cap LP	19.2	19.1	0.1	1%
			Greystar	22.1	19.0	3.1	16%
			Hudson	22.8	22.8	0.0	0%
			Intercontinental RE Fund III	30.0	30.2	-0.2	-1%
			JP Morgan Strategic Prop. R/E (Open-end)	137.9	136.5	1.4	1%
			LaSalle Property Fund (Open-end)	50.7	51.3	-0.6	-1%
			M.L./Blackstone Asian R/E Fund	13.2	13.3	-0.1	-1%
			Morgan Stanley Mezzanine	0.1	0.1	0.0	0%
			Olympus Fund II R/E LP	0.8	0.8	0.0	0%
			Prudential PRISA II CF R/E	14.7	14.7	0.0	0%
			Prudential PRISA I CF R/E	<u>102.8</u>	<u>102.9</u>	-0.1	0%
			Prudential (Open-end)	117.5	117.6	-0.1	0%
			RREEF DB Global Oppty Fund LP	11.4	14.1	-2.7	-19%
			RREEF DB Global Oppty Mezzanine Loan	4.4	4.2	0.2	5%
			UBS Realty CF R/E (Open-end)	141.3	141.0	0.3	0%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2012

Asset Class	Actual % of Asset		Market Value (in millions)		Net Change (in millions)		
	11/30/12	11/30/12	11/30/2012	10/31/2012	\$	%	
			Urban America LP	13.5	14.3	-0.8	-6%
			Walton Fund I LLC R/E LP	0.4	0.4	0.0	0%
			Walton Fund III LLC R/E LP	2.1	2.0	0.1	5%
			Walton St 6 Fund	20.2	20.0	0.2	1%
			Walton Street Mexico 1 LP	6.0	5.8	0.2	3%
			Walton Street FD II R/E LP	4.7	4.3	0.4	9%
			Walton Street R/E FD IV LP	19.6	19.0	0.6	3%
			Walton Street FD V LP	<u>19.2</u>	<u>19.0</u>	0.2	1%
			Walton Street TOTAL	<u>72.2</u>	<u>70.5</u>	<u>1.7</u>	2%
6.50%	7.74%	72.7%	Subtotal - Private Real Estate	735.8	728.0	7.8	1%
			Adelante Capital Mgmt.	65.5	66.2	-0.7	-1%
			Morgan Stanley REIT	121.1	119.9	1.2	1%
2.50%	2.91%	27.3%	Urdang REIT	<u>90.0</u>	<u>89.4</u>	<u>0.6</u>	1%
			Subtotal - REITS	276.6	275.5	1.1	0%
9.00%	10.65%	100.0%	Total Real Estate	1,012.4	1,003.5	8.9	1%
<b>Alternative Investments</b>							
<b>Private Equity</b>							
			Adams Street Partners MANY Funds	71.6	71.4	0.2	0%
			Harbourvest Partners VI LP	35.0	35.4	-0.4	-1%
			M2 Private Equity - ILPEFF (F-o-F)	12.3	12.1	0.2	2%
			M2 Private Equity - M2PEFF (F-o-F)	<u>8.5</u>	<u>8.0</u>	0.5	6%
			Muller and Monroe TOTAL	20.8	20.1	0.7	3%
			Mesrow Cap Partners IX	5.9	6.3	-0.4	-6%

(Private Equity continued on next page)

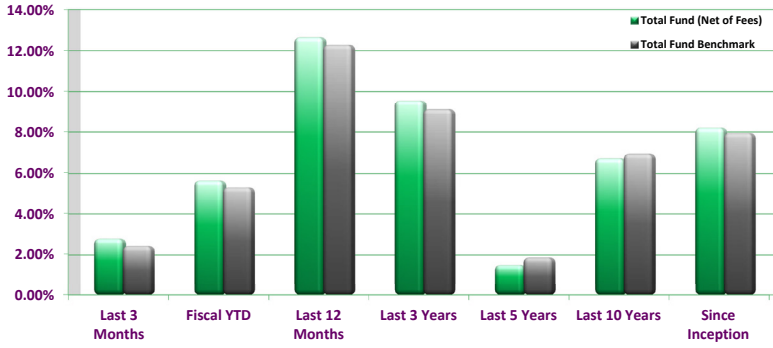
Chicago Teachers' Pension Fund							
Market Values by Manager							
(in millions of dollars)							
Reporting for the Period ending November 30, 2012							
Asset Class	Actual % of Total Portfolio	Actual % of Asset Class		Market Value (in millions)		Net Change (in millions)	
Target	11/30/12	11/30/12		11/30/2012	10/31/2012	\$	%
			Mesirow Cap Partners VIII	0.8	0.7	0.1	14%
			Mesirow Cap Partners X	17.5	15.6	1.9	12%
			Mesirow Fincl Partners I	7.2	7.2	0.0	0%
			Mesirow Partners Fund IV	13.6	13.0	0.6	5%
			Mesirow Partners Fund V	7.3	6.4	0.9	14%
			Mesirow Partners Fund II	<u>33.0</u>	<u>33.0</u>	0.0	0%
			Mesirow TOTAL		85.3	82.2	3.1 4%
			Pantheon Asia Fund 5	3.8	3.8	0.0	0%
			Pantheon Europe Fund 6	5.3	5.0	0.3	6%
			Pantheon Private Equity LP	4.3	4.2	0.1	2%
			Pantheon USA Fund IV LP	13.4	13.9	-0.5	-4%
			Pantheon Vent Fund III LP	<u>5.8</u>	<u>5.8</u>	0.0	0%
			Pantheon TOTAL		<u>32.6</u>	<u>32.7</u>	<u>-0.1</u> 0%
	89.7%		Subtotal - Fund-of-Funds		245.3	241.8	3.5 1%
			Hispania Capital Partners LP	0.0	0.0	0.0	0%
			Hispania Fund 2	<u>4.1</u>	<u>4.1</u>	0.0	0%
			Hispania TOTAL		4.1	4.1	0.0 0%
			ICV Capital Partners LP	5.7	5.0	0.7	14%
			Palladium Partners	7.1	6.3	0.8	13%
			Pharos Capital Group	8.0	9.0	-1.0	-11%
			Syncom Venture Partners	<u>3.2</u>	<u>3.2</u>	<u>0.0</u>	0%
		10.3%	Subtotal - Direct Private Equity		28.1	27.6	0.5 2%
3.00%	2.87%	100.0%	Total Private Equity		273.4	269.4	4.0 1%

**Chicago Teachers' Pension Fund**  
**Market Values by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2012

Asset Class	Actual % of Total Portfolio	Actual % of Asset Class	Market Value (in millions)		Net Change (in millions)		
	11/30/12	11/30/12	11/30/2012	10/31/2012	\$	%	
			<b>Infrastructure</b>				
			JP Morgan Infrastructure Fund (Open-end)	154.1	148.0	6.1	4%
			Macquarie Infrastructure II	106.2	99.1	7.1	7%
			Macquarie European Infrastructure III	<u>73.7</u>	<u>72.0</u>	1.7	2%
			Macquaire TOTAL	<u>179.9</u>	<u>171.1</u>	<u>8.8</u>	5%
2.00%	3.51%		<b>Total - Infrastructure</b>	<b>334.0</b>	<b>319.1</b>	<b>14.9</b>	<b>5%</b>
			<b>Hedge Fund of Funds</b>				
			K2 Advisors	77.0	76.5	0.5	1%
			Mesirow Absolute Return	76.6	76.6	0.0	0%
			Pluscios	<u>26.2</u>	<u>26.1</u>	<u>0.1</u>	0%
2.00%	1.89%		<b>Total - Hedge Fund of Funds</b>	<b>179.8</b>	<b>179.2</b>	<b>0.6</b>	<b>0%</b>
			<b>Cash</b>				
			Cash	<u>144.2</u>	<u>129.6</u>	<u>14.6</u>	11%
2.00%	1.52%		<b>Total Cash</b>	<b>144.2</b>	<b>129.6</b>	<b>14.6</b>	<b>11%</b>
100.00%	100.00%		<b>Total Fund</b>	<b>9,509.8</b>	<b>9,494.7</b>	<b>15.1</b>	<b>0%</b>

**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	2.80%	5.66%	12.65%	9.55%	1.51%	6.73%	8.21%
Total Fund Benchmark	2.44%	5.33%	12.28%	9.10%	1.88%	6.95%	7.95%



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending November 30, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12		
<b>DOMESTIC EQUITY</b>								
Gross of Fees	1.09%	1.48%	5.06%	15.05%	12.06%	1.59%	9.37%	
Net of Fees	1.03%	1.43%	4.94%	14.80%	11.84%	1.42%	4.83%	
Domestic Equity Benchmark	0.77%	1.64%	5.21%	15.95%	12.14%	1.95%	4.82%	
<b>NTRS S&amp;P 500 Index</b> 4/1990								
Gross of Fees	0.58%	1.27%	4.98%	16.11%	11.29%	1.38%	8.71%	
Net of Fees	0.58%	1.27%	4.98%	16.11%	11.29%	1.38%	8.70%	
S&P 500 Index	0.58%	1.27%	4.99%	16.13%	11.25%	1.34%	8.79%	
<b>Rhumblin R1000 Index</b> 5/2007								
Gross of Fees	0.81%	1.69%	5.42%	16.36%	11.67%	1.77%	1.15%	
Net of Fees	0.80%	1.68%	5.41%	16.34%	11.66%	1.76%	1.14%	
Russell 1000 Index	0.79%	1.64%	5.34%	16.19%	11.63%	1.57%	0.95%	
<b>Piedmont Capital</b> 8/2006								
Gross of Fees	0.91%	0.32%	4.62%	17.10%	9.51%	0.47%	3.42%	
Net of Fees	0.83%	0.24%	4.46%	16.71%	9.13%	0.08%	3.03%	
Russell 1000 Index	0.79%	1.64%	5.34%	16.19%	11.63%	1.57%	3.77%	
<b>Waddell &amp; Reed</b> 1/1991								
Gross of Fees	2.04%	2.37%	6.85%	19.37%	15.06%	4.18%	11.26%	
Net of Fees	1.98%	2.31%	6.73%	19.12%	14.83%	3.93%	11.04%	
Russell 1000 Index	0.79%	1.64%	5.34%	16.19%	11.63%	1.57%	9.38%	

(Domestic Equity continued on next page)

10  
(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending November 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	Inception	Date
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b> 1/1994								
Gross of Fees	2.55%	-0.33%	2.78%	10.67%	12.14%	4.97%	8.74%	
Net of Fees	2.45%	-0.42%	2.60%	10.29%	11.78%	4.57%	8.36%	
Russell 1000 Growth	1.67%	0.64%	4.74%	14.92%	12.50%	3.06%	7.28%	
<b>Rhumbline Russell 1000 Growth Index</b> 9/2007								
Gross of Fees	1.69%	0.77%	4.90%	15.34%	12.49%	3.17%	3.13%	
Net of Fees	1.69%	0.76%	4.89%	15.33%	12.47%	3.16%	3.11%	
Russell 1000 Growth	1.67%	0.64%	4.74%	14.92%	12.50%	3.06%	2.87%	
<b>Zevenbergen Capital Mgmt</b> 8/1992								
Gross of Fees	2.98%	0.85%	1.65%	3.78%	7.26%	1.42%	9.23%	
Net of Fees	2.87%	0.74%	1.44%	3.36%	6.82%	0.92%	8.79%	
Russell 3000 Growth Index	1.61%	0.64%	4.55%	14.63%	12.67%	3.06%	7.31%	
<b>Channing Capital*</b> 6/2009								
Gross of Fees	1.64%	4.90%	9.53%	19.97%	12.08%	N/A	16.81%	
Net of Fees	1.52%	4.77%	9.26%	19.38%	11.43%	N/A	16.12%	
Channing Benchmark	-0.02%	2.62%	5.84%	17.26%	14.17%	2.93%	19.52%	
Russell 3000 Value Index	-0.02%	2.62%	5.84%	17.26%	10.92%	0.19%	15.77%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value. Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending November 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12		
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b> 6/1999								
Gross of Fees	1.68%	2.44%	7.69%	18.53%	11.91%	0.48%	5.04%	
Net of Fees	1.62%	2.38%	7.56%	18.26%	11.64%	0.17%	4.74%	
Russell 1000 Value Index	-0.04%	2.63%	5.94%	17.45%	10.76%	-0.01%	2.22%	
<b>Lombardia Capital</b> 10/2004								
Gross of Fees	-0.18%	2.47%	6.28%	15.41%	8.20%	0.85%	5.37%	
Net of Fees	-0.25%	2.40%	6.14%	15.11%	7.86%	0.43%	4.94%	
Russell 1000 Value Index	-0.04%	2.63%	5.94%	17.45%	10.76%	-0.01%	4.54%	
<b>Credo Capital**</b> 6/2009								
Gross of Fees	0.01%	-1.85%	-3.57%	2.45%	11.01%	N/A	13.05%	
Net of Fees	-0.12%	-1.98%	-3.82%	1.94%	10.39%	N/A	12.42%	
Credo Benchmark	0.77%	0.56%	2.36%	11.13%	14.97%	3.17%	18.68%	
Russell 2000 Growth Index	0.77%	0.56%	2.36%	11.13%	14.86%	3.03%	16.51%	
<b>NTRS Structured Small Cap</b> 6/1990								
Gross of Fees	0.91%	1.85%	4.33%	14.34%	16.00%	4.47%	11.83%	
Net of Fees	0.91%	1.85%	4.33%	14.34%	15.97%	4.41%	11.75%	
Russell 2000 Index	0.53%	1.58%	3.52%	13.09%	13.85%	2.82%	10.21%	

Credo Capital\*\*: As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth.

Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.

(Domestic Equity continued on next page)



Chicago Teachers' Pension Fund								
<b>Investment Manager Performance Report</b>								
<b>Domestic Equity</b>								
Reporting for the Period ending November 30, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	Inception	Date
<b>DOMESTIC EQUITY</b>								
<b>Ariel Investment Small Value</b> 4/1994								
Gross of Fees	2.68%	7.26%	8.05%	21.06%	14.66%	4.79%	11.59%	
Net of Fees	2.56%	7.14%	7.83%	20.61%	14.26%	4.33%	11.19%	
Russell 2000 Value Index	0.31%	2.58%	4.66%	15.05%	12.76%	2.52%	9.76%	
<b>Attucks Asset Management</b> 7/2004								
Gross of Fees	0.75%	1.15%	5.04%	14.11%	12.16%	1.73%	5.70%	
Net of Fees	0.58%	0.98%	4.70%	13.40%	11.48%	1.01%	5.00%	
Russell 3000 Index	0.77%	1.64%	5.21%	15.95%	11.80%	1.67%	5.14%	
<b>Progress Investment</b> 7/2004								
Gross of Fees	0.39%	0.67%	5.05%	14.51%	10.60%	1.32%	5.68%	
Net of Fees	0.23%	0.51%	4.74%	13.84%	9.96%	0.61%	4.99%	
Russell 3000 Index	0.77%	1.64%	5.21%	15.95%	11.80%	1.67%	5.14%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending November 30, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	2.28%	6.76%	11.37%	15.96%	7.49%	-0.71%	7.32%	
Net of Fees	2.19%	6.67%	11.17%	15.54%	7.04%	-1.10%	7.87%	
International Equity Benchmark	1.92%	6.19%	10.00%	12.19%	3.87%	-3.39%	7.46%	
<b>Earnest Partners</b> 3/2007								
Gross of Fees	3.23%	10.69%	15.30%	15.02%	7.89%	1.67%	4.74%	
Net of Fees	3.14%	10.59%	15.07%	14.55%	7.44%	1.10%	4.16%	
MSCI ACWI ex US Index	1.92%	6.19%	10.00%	12.19%	3.87%	-3.39%	-0.66%	
<b>Lazard***</b> 12/2000								
Gross of Fees	1.39%	5.02%	9.47%	15.12%	6.46%	-0.99%	5.68%	
Net of Fees	1.35%	4.98%	9.38%	14.94%	6.21%	-1.38%	5.24%	
Lazard Benchmark	1.92%	6.19%	10.00%	12.19%	3.87%	-3.39%	4.57%	
<b>Morgan Stanley</b> 12/2007								
Gross of Fees	2.87%	5.91%	10.54%	17.41%	6.66%	-0.82%	9.61%	
Net of Fees	2.77%	5.80%	10.32%	16.92%	6.19%	-1.32%	9.14%	
MSCI EAFE Index	2.42%	6.32%	10.42%	12.61%	2.97%	-4.73%	4.49%	
<b>NTGI EAFE Index</b> 10/2011								
Gross of Fees	2.42%	6.38%	10.49%	13.01%	N/A	N/A	15.13%	
Net of Fees	2.42%	6.38%	10.49%	13.01%	N/A	N/A	15.13%	
MSCI EAFE Index	2.42%	6.32%	10.42%	12.61%	2.97%	-4.73%	14.80%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
(International Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**  
 Reporting for the Period ending November 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
<b>NTGI EAFE Value Index</b> 10/2011								
Gross of Fees	1.95%	6.71%	11.06%	12.92%	N/A	N/A	14.15%	
Net of Fees	1.95%	6.71%	11.06%	12.92%	N/A	N/A	14.15%	
MSCI EAFE Value Index	1.93%	6.65%	10.92%	12.45%	1.15%	-5.55%	13.75%	
<b>Leading Edge</b> 3/2010								
Gross of Fees	2.40%	7.03%	11.45%	15.28%	N/A	N/A	3.04%	
Net of Fees	2.20%	6.82%	11.02%	14.38%	N/A	N/A	2.21%	
MSCI ACWI ex US Index	1.92%	6.19%	10.00%	12.19%	3.87%	-3.39%	2.91%	
<b>Dimensional Fund Advisors (DFA)</b> 5/2012								
Gross of Fees	1.39%	7.10%	10.72%	N/A	N/A	N/A	16.17%	
Net of Fees	1.39%	7.10%	10.72%	N/A	N/A	N/A	16.17%	
MSCI World Small Cap ex US	0.51%	5.79%	9.67%	10.98%	6.30%	-2.03%	13.45%	
MSCI ACWI ex US SC Value	1.21%	6.82%	9.41%	12.57%	5.16%	-0.84%	13.68%	
<b>William Blair-Growth</b> 12/2009								
Gross of Fees	2.60%	6.58%	11.85%	18.72%	N/A	N/A	10.45%	
Net of Fees	2.51%	6.47%	11.64%	18.25%	N/A	N/A	9.99%	
MSCI ACWI ex US IMI Growth	2.08%	5.90%	9.74%	11.64%	4.81%	-3.51%	5.95%	
<b>William Blair-Small Cap</b> 3/2007								
Gross of Fees	1.20%	6.10%	11.02%	15.99%	11.01%	0.06%	1.55%	
Net of Fees	1.00%	5.89%	10.59%	15.07%	10.09%	-1.02%	0.47%	
MSCI ACWI Sm Cap ex-US	0.79%	5.95%	9.45%	11.87%	6.01%	-1.57%	-0.46%	
MSCI World ex-US SC Growth	0.38%	5.09%	9.49%	11.16%	6.87%	-2.32%	-0.75%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**  
 Reporting for the Period ending November 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	Inception	Date
<b>INFRASTRUCTURE</b>								
Gross of Fees	2.70%	4.10%	3.89%	11.48%	5.90%	N/A	6.61%	
Net of Fees	2.55%	3.79%	3.43%	10.73%	5.24%	N/A	6.12%	
<b>JP Morgan (open end)</b> 3/1996								
Gross of Fees	4.46%	4.46%	4.31%	8.88%	4.16%	N/A	4.69%	
Net of Fees	4.13%	3.79%	3.30%	7.36%	2.92%	N/A	3.75%	
<b>Macquarie Infrastructure II</b> 3/2008								
Gross of Fees	0.49%	2.87%	2.89%	13.89%	13.22%	N/A	9.87%	
Net of Fees	0.49%	2.87%	2.89%	13.89%	13.22%	N/A	9.87%	
<b>Macquarie European Fund III</b> 3/2008								
Gross of Fees	2.30%	5.21%	4.55%	14.86%	3.69%	N/A	7.09%	
Net of Fees	2.30%	5.21%	4.55%	14.86%	3.69%	N/A	7.09%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending November 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	Inception	Date
<b>FIXED INCOME</b>								
Gross of Fees	0.27%	1.10%	3.09%	7.97%	7.09%	6.63%	7.02%	
Net of Fees	0.25%	1.08%	3.05%	7.88%	7.01%	6.56%	5.97%	
Fixed Income Benchmark	0.16%	0.49%	1.95%	5.51%	5.68%	6.04%	5.69%	
<b>Northern Trust Govt./Credit Index</b> 11/1993								
Gross of Fees	0.33%	0.69%	2.38%	6.41%	6.15%	6.21%	6.26%	
Net of Fees	0.33%	0.69%	2.38%	6.41%	6.14%	6.20%	6.25%	
BC Government/Credit Index	0.30%	0.72%	2.39%	6.46%	6.17%	6.16%	6.23%	
<b>Garcia Hamilton</b> 8/2010								
Gross of Fees	0.36%	2.14%	4.90%	12.49%	N/A	N/A	6.56%	
Net of Fees	0.31%	2.09%	4.79%	12.27%	N/A	N/A	6.39%	
BC Aggregate Index	0.16%	0.49%	1.95%	5.51%	5.68%	6.04%	4.97%	
<b>LM Capital</b> 10/2004								
Gross of Fees	0.15%	0.93%	2.74%	6.96%	6.06%	6.74%	5.70%	
Net of Fees	0.11%	0.89%	2.65%	6.78%	5.87%	6.54%	5.50%	
BC Aggregate Index	0.16%	0.49%	1.95%	5.51%	5.68%	6.04%	5.40%	

(Fixed Income continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**  
 Reporting for the Period ending November 30, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	Inception	Date
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b> 8/2010								
Gross of Fees	0.16%	0.87%	2.46%	6.78%	N/A	N/A	5.69%	
Net of Fees	0.10%	0.81%	2.35%	6.61%	N/A	N/A	5.49%	
BC Aggregate Index	0.16%	0.49%	1.95%	5.51%	5.68%	6.04%	4.97%	
<b>Taplin, Canida &amp; Habacht</b> 10/2004								
Gross of Fees	-0.02%	1.90%	4.36%	10.00%	7.47%	6.31%	5.36%	
Net of Fees	-0.06%	1.86%	4.28%	9.83%	7.30%	6.13%	5.19%	
BC Aggregate Index	0.16%	0.49%	1.95%	5.51%	5.68%	6.04%	5.40%	
<b>Western Asset</b> 1/2003								
Gross of Fees	0.26%	1.66%	4.17%	10.57%	9.35%	7.32%	6.51%	
Net of Fees	0.21%	1.62%	4.07%	10.39%	9.17%	7.13%	6.32%	
BC Aggregate Index	0.16%	0.49%	1.95%	5.51%	5.68%	6.04%	5.28%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Hedge Funds								
Reporting for the Period ending November 30, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12		
<b>HEDGE FUNDS</b>								
Gross of Fees	0.31%	1.81%	3.69%	6.29%	3.02%	N/A	3.08%	
Net of Fees	0.31%	1.81%	3.69%	6.29%	3.02%	N/A	3.08%	
T-Bill + 5%	0.42%	1.26%	2.11%	5.09%	5.11%	N/A	5.11%	
<b>K2 Advisors</b> 10/2009								
Gross of Fees	0.64%	2.30%	4.60%	7.46%	2.93%	N/A	3.14%	
Net of Fees	0.64%	2.30%	4.60%	7.46%	2.93%	N/A	3.14%	
T-Bill + 5%	0.42%	1.26%	2.11%	5.09%	5.11%	N/A	5.11%	
<b>Mesirow Absolute Return</b> 10/2009								
Gross of Fees	0.02%	1.16%	2.81%	5.09%	3.06%	N/A	2.98%	
Net of Fees	0.02%	1.16%	2.81%	5.09%	3.06%	N/A	2.98%	
T-Bill + 5%	0.42%	1.26%	2.11%	5.09%	5.11%	N/A	5.11%	
<b>Pluscios</b> 12/2010								
Gross of Fees	0.21%	2.29%	3.62%	6.46%	N/A	N/A	2.31%	
Net of Fees	0.21%	2.29%	3.62%	6.46%	N/A	N/A	2.31%	
T-Bill + 5%	0.42%	1.26%	2.11%	5.09%	5.11%	N/A	5.11%	
HFRX Gbl Hdge Fd Idx	0.41%	0.27%	1.33%	2.14%	-0.38%	-3.09%	-2.22%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Real Estate Investment Trust (REITs)								
Reporting for the Period ending November 30, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	11/30/12	Inception	Date
<b>REAL ESTATE</b>								
Gross of Fees	0.50%	1.98%	2.85%	8.86%	11.38%	-3.32%	6.02%	
Net of Fees	0.45%	1.77%	2.43%	8.09%	10.86%	-3.66%	5.70%	
NFI-ODCE Equal Weight Index	0.85%	2.56%	4.30%	10.52%	12.62%	-2.27%	5.30%	
<b>REITs</b>								
Gross of Fees	0.58%	1.98%	5.37%	23.94%	15.75%	1.76%	10.87%	
Net of Fees	0.48%	1.88%	5.16%	23.43%	15.21%	1.39%	10.68%	
NAREIT	-0.62%	-1.85%	0.73%	21.40%	19.17%	3.82%	10.11%	
<b>Adelante</b> 4/1990								
Gross of Fees	-0.75%	-3.12%	-1.65%	18.95%	20.64%	1.52%	2.88%	
Net of Fees	-0.89%	-3.25%	-1.91%	18.33%	20.03%	1.13%	2.58%	
NAREIT Equity Index	-0.25%	-1.75%	0.50%	21.03%	19.69%	3.91%	4.76%	
<b>Morgan Stanley</b> 4/1990								
Gross of Fees	1.29%	4.27%	8.16%	26.25%	12.65%	0.36%	10.34%	
Net of Fees	1.14%	4.10%	7.83%	25.43%	11.89%	-0.15%	9.70%	
EPRA/NAREIT Dev REIT Index	1.01%	3.51%	7.46%	25.06%	13.33%	-0.76%	8.73%	
<b>Urdang****</b> 4/1990								
Gross of Fees	0.62%	2.90%	7.24%	24.92%	17.93%	5.13%	11.04%	
Net of Fees	0.62%	2.90%	7.24%	24.92%	17.77%	4.97%	10.93%	
Urdang Benchmark	1.01%	3.51%	7.46%	25.06%	18.39%	3.23%	9.41%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

(Investment Summary Report)



Chicago Teachers' Pension Fund						
Diversity Report						
MWDBE Investment Manager Usage						
(in millions of dollars)						
Reporting for the Period ending November 30, 2012						
Month Ending						
MWDBE Alternative Managers	11/30/12	2011	2010	2009	2008	2007
Adelante	\$65.5	\$63.8	\$59.7	\$33.9	\$73.6	\$49.8
Capri (\$45 million)	5.8	5.0	17.2	13.4	25.0	21.8
Cityview (\$15 million)	2.2	-	-	-	-	-
DV Urban (\$25 million)	9.1	11.9	15.4	8.0	4.9	3.5
Franklin Templeton (\$40 million)	9.9	5.5	-	-	-	-
Hispania (\$15 million)	4.1	4.4	3.0	1.0	-	1.2
Hudson Realty (\$25 million)	22.8	19.9	11.2	-	-	-
ICV Capital (\$7.5 million)	5.7	5.9	3.9	3.3	1.3	0.8
M2 ILPEFF (\$25 million)	12.3	13.7	18.3	10.6	8.8	4.5
M2 - MPEFF (\$10 Million)	8.5	6.3	-	-	-	-
Palladium (\$7.5 million)	7.1	6.1	5.4	3.4	3.1	2.9
Pharos (\$7.5 million)	8.0	8.2	7.6	5.7	3.9	3.2
Syncom (\$7.5 million)	3.2	4.5	3.9	2.8	1.4	0.7
Urban America (\$25 million)	<u>13.5</u>	<u>14.3</u>	<u>13.8</u>	<u>16.0</u>	<u>9.3</u>	<u>3.6</u>
<b>Total Assets - Minority Owned Alternative Managers</b>	<b>\$177.7</b>	<b>\$169.5</b>	<b>\$159.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>
Pluscios Management	<u>26.2</u>	<u>24.3</u>	<u>25.0</u>	-	-	-
<b>Total Assets - Women Owned Alternative Managers</b>	<b>\$26.2</b>	<b>\$24.3</b>	<b>\$25.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Assets - MWDBE Alternative Managers</b>	<b>\$203.9</b>	<b>\$193.8</b>	<b>\$184.4</b>	<b>\$98.1</b>	<b>\$131.3</b>	<b>\$92.0</b>

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending November 30, 2012						
	Month Ending					
<b>MWDBE Equity Managers</b>	<b>11/30/12</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Apex	\$18.6	\$18.4	\$18.2	\$30.5	\$33.5	\$32.8
Ariel	92.4	105.9	120.3	119.6	168.8	237.9
Ativo Capital	22.9	20.0	25.8	16.7	22.9	16.7
Herndon Capital	81.8	103.3	87.0	59.1	75.6	65.7
Attucks (Manager-of-Managers)	-	-	-	\$0.1	-	-
Brown Capital	12.0	10.3	16.6	12.8	13.6	16.9
Channing	82.6	70.4	67.4	50.0	21.3	29.7
Credo	101.1	97.3	63.3	50.0	17.0	6.4
Decatur Capital	20.0	13.9	12.3	9.7	-	-
Denali	0.0	21.4	21.6	16.2	15.4	17.9
Earnest Partners	453.6	402.9	180.9	70.4	104.1	108.4
Fortaleza	25.1	24.1	18.1	14.4	22.9	24.2
GW Capital	7.6	13.6	9.0	6.5	5.8	6.7
Holland	192.5	196.6	172.2	103.1	134.6	142.3
John Hsu Capital	11.9	10.6	19.3	-	-	-
Leading Edge (Manager-of-Managers)	-	-	-	-	-	-
Lombardia	274.9	282.1	260.4	109.2	164.7	191.1
MarVista Capital	0.0	25.7	46.7	34.5	-	-
NCM Capital	0.0	26.0	27.8	3.9	5.9	14.5
Paradigm	18.4	23.0	22.9	17.1	23.6	28.0

(MWDBE Equity Managers continued on next page)

Chicago Teachers' Pension Fund						
<b>Diversity Report</b>						
<b>MWDBE Investment Manager Usage</b>						
(in millions of dollars)						
Reporting for the Period ending November 30, 2012						
	Month Ending					
<b>MWDBE Equity Managers</b>	<b>11/30/12</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Phocas	\$10.4	-	-	-	-	-
Piedmont	115.60	134.70	142.90	104.30	153.80	118.40
Profit	21.8	25.4	25.3	15.7	40.0	39.9
Progress (Manager-of-Managers)	-	-	-	108.0	-	-
Stoneridge	<u>7.0</u>	-	-	-	-	-
<b>Total Assets - Minority Owned Equity Managers</b>	<b>\$1,570.2</b>	<b>\$1,625.6</b>	<b>\$1,358.0</b>	<b>\$1,039.0</b>	<b>\$1,167.1</b>	<b>\$1,204.1</b>
Campbell Newman	\$7.6	\$9.5	\$9.1	\$6.3	-	-
Cheswold Lane	16.9	14.7	14.1	-	-	-
GlobeFlex Capital	-	-	-	13.0	21.1	23.6
Hahn	11.7	-	-	-	-	-
Howland	-	-	-	2.1	18.7	21.3
Kenwood	-	-	-	-	0.0	8.6
Locke Capital	-	-	-	14.9	25.8	27.3
Nicholas	18.2	65.0	68.5	3.8	-	-
Opus	-	-	-	-	4.6	4.2
Redwood Investments	25.8	28.5	29.2	12.2	14.2	-
RhumbLine	750.8	661.1	777.0	562.7	701.4	504.1
Rutland	-	-	-	-	8.4	9.7
Zevenbergen	<u>79.8</u>	<u>77.4</u>	<u>84.3</u>	<u>53.1</u>	<u>68.4</u>	<u>71.5</u>
<b>Total Assets - Women Owned Equity Managers</b>	<b>\$911.0</b>	<b>\$856.2</b>	<b>\$982.2</b>	<b>\$668.1</b>	<b>\$862.6</b>	<b>\$670.3</b>
<b>Total Assets - MWDBE Equity Managers</b>	<b>\$2,481.1</b>	<b>\$2,481.8</b>	<b>\$2,340.2</b>	<b>\$1,707.1</b>	<b>\$2,029.7</b>	<b>\$1,874.4</b>

**Chicago Teachers' Pension Fund**  
**Diversity Report**  
**MWDBE Investment Manager Usage**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2012

	Month Ending					
MWDBE Fixed Income Managers	11/30/12	2011	2010	2009	2008	2007
Garcia Hamilton Capital	\$82.4	\$77.9	\$73.4	-	-	-
LM Capital	132.0	129.6	124.3	65.0	63.9	62.3
<b>Total Assets - Minority Owned Fixed Income Managers</b>	<b>\$214.4</b>	<b>\$207.5</b>	<b>\$197.7</b>	<b>\$65.0</b>	<b>\$63.9</b>	<b>\$62.3</b>
Pugh Capital	81.6	79.8	73.2	-	-	-
Taplin, Canida & Habacht**	-	-	-	-	<u>115.9</u>	<u>119.7</u>
<b>Total Assets - Women Owned Fixed Income Managers</b>	<b>\$81.6</b>	<b>\$79.8</b>	<b>\$73.2</b>	<b>\$0.0</b>	<b>\$115.9</b>	<b>\$119.7</b>
<b>Total Assets - MWDBE Fixed Income Managers</b>	<b>\$296.0</b>	<b>\$287.3</b>	<b>\$270.9</b>	<b>\$65.0</b>	<b>\$179.8</b>	<b>\$182.0</b>

\*\* On December, 2008 - Taplin, Canida & Habacht was acquired by a non-minority firm.

<b>Total Fund</b>	\$9,509.8	\$9,216.9	\$9,941.2	\$8,367.1	\$11,443.6	\$12,757.5
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<b>Total Fund MWDBE Assets</b>	\$2,981.0	\$2,962.9	\$2,795.5	\$1,870.2	\$2,340.8	\$2,148.4
<b>MWDBE Active</b>	\$2,230.2	\$2,301.8	\$2,018.5	\$1,307.5	\$1,639.4	\$1,644.3

<b>MWDBE Assets as % of Total Fund</b>	31%	32%	33%	27%	24%	23%
<b>MWDBE Assets as % of Active Assets</b>	31%	34%	30%	29%	25%	26%

Chicago Teachers' Pension Fund Diversity Report Current MWDBE Allocation vs. Target MWDBE Allocation					
(In millions of dollars)					
Reporting for the Period ending November 30, 2012					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 2,981.0	\$ 9,509.8	31%	20%	11%
Total Active Assets	\$ 2,230.2	\$ 7,129.0	31%	25%	6%
<b>Total MWDBE Equity</b>	<b>\$ 2,481.1</b>	<b>\$ 5,623.7</b>	<b>44%</b>	<b>30%</b>	<b>14%</b>
Total Minority Equity	\$ 1,570.2	\$ 5,623.7	28%	25%	3%
Total Women Equity	\$ 911.0	\$ 5,623.7	16%	5%	11%
Total Disabled Equity	\$ -	\$ 5,623.7	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 296.0</b>	<b>\$ 1,942.3</b>	<b>15%</b>	<b>15%</b>	<b>0%</b>
Total Minority Fixed Income	\$ 214.4	\$ 1,942.3	11%	12%	(1%)
Total Women Fixed Income	\$ 81.6	\$ 1,942.3	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,942.3	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 203.9</b>	<b>\$ 1,799.6</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>
Total Minority Alternatives	\$ 177.7	\$ 1,799.6	10%	10%	0%
Total Women Alternatives	\$ 26.2	\$ 1,799.6	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,799.6	0%	0%	0%

\*Percentages may not add up due to rounding\*

**Chicago Teachers' Pension Fund**  
**Illinois Based Investment Managers**

(In millions of dollars)  
 Reporting for the Period ending November 30, 2012

	MV as of 11/12	2011	2010	2009
Adams Street	\$68.9	\$72.2	\$68.0	\$63.3
Ariel Capital Management	92.4	105.9	120.4	131.4
Attucks Asset Management	144.3	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.8	5.0	4.7	5.8
Channing Capital Management	82.6	70.4	74.6	63.3
DV Urban	9.1	12.0	15.4	16.1
Harris Investment Management	253.1	263.9	278.5	194.2
Hispania Capital Partners	4.1	4.5	3.0	1.9
Holland Capital Management	192.5	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	22.9	20.0	22.3	18.7
Mesirov	161.9	155.4	143.0	131.6
Muller & Monroe Asset Management	20.8	20.0	18.3	12.3
Northern Trust Corporation	1,930.0	1,832.6	2,142.1	1,494.5
Pluscios Management	26.2	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	7.1	11.5	8.2	6.2
Walton Street Capital	72.2	66.7	51.9	41.0
William Blair & Company	624.0	534.0	567.7	213.4
<b>Total</b>	<b>\$3,717.9</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>39%</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

President Rehak moved the Report of the Committee on Investments to the omnibus.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Retiree Health Care Trust Study**

Ms. Mary Cavallaro, Health Benefits Director, reported the results of a preliminary study by Segal to evaluate the feasibility of the creation and funding of a retiree health care trust fund. Ms. Cavallaro reviewed ten different scenarios that were modeled. Ms. Cavallaro addressed questions raised by the Trustees

### **Health Insurance Analysis**

Ms. Mary Cavallaro reviewed the January 2013 health insurance analysis. Ms. Cavallaro stated that there has not been a drastic change since November 2012. Ms. Cavallaro stated that the benefit level will change in 2014 with the retirees picking up 50% of the cost. Ms. Cavallaro stated that 2014 will be a pivotal year with the health care reform. Ms. Cavallaro stated that in 2015 the Trustees would have to act to reduce the subsidy. Ms. Cavallaro addressed questions raised by the Trustees.

### **Disability Process Update**

Ms. Mary Cavallaro stated that there are six outstanding cases that need votes, one that is critical and needs action as soon as possible. Ms. Cavallaro stated that the statute does not state the Trustees have to vote on disability cases. Ms. Cavallaro recommends that she be allowed to approve disabilities that are clear and have the required two doctor approval. She stated that any questionable and all duty disabilities will go to the disability committee. Ms. Cavallaro stated that Tiffany Reeves has done research with other funds and staff makes the disability decision, If the applicant appeals the decision the case is referred to a disability committee for review. Ms. Cavallaro addressed questions raised by the Trustees.

Discussion ensued.

Chairperson Blackwell will meet with the Disability Sub-Committee and make a recommendation to the Board on the disability process.

### **Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

## Optional Service Retirement Pensions

11/01/2012 through 12/31/2012

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ADADEVOH, MARY ELIZABETH	TILDEN H S	12-03-2012	16.40	11-04-2012	28,134.12
* ALEXANDER, CAROLYN JEAN	GOMPERS	12-03-2012	12.88	10-13-2012	20,889.12
* ALLEN, TINA MARIE	JACKSON MAHALIA	12-03-2012	33.93	10-21-2012	62,521.08
ANAGNOSTOPOULOS, CONSTANTINE A.	EDUC GENERAL	11-01-2012	21.43	06-27-2010	13,004.28
* ARMENDARIZ, SHAWN THERES	SCAMMON	11-01-2012	15.00	06-18-2012	26,404.08
* BROWN, VALERIE RESHUNDA	HAMLIN	11-01-2012	35.45	07-01-2012	123,476.28
* BUFORD, STANLEY G	EDUC GENERAL	11-01-2012	22.65	10-07-2012	22,232.16
* BUTLER, JOHNNIE L	BRONZEVILLE SCHOL	12-03-2012	33.25	07-01-2012	62,447.40
CAMERON, BEVERLY A	FORMER TEACHER	11-01-2012	9.75	09-28-2011	3,421.56
* CARROLL, MARTIN JOSEPH	MADERO MIDDLE	11-01-2012	34.38	06-16-2012	68,302.92
* CARTER, PEARLEAN	PARKER COMM ACAD	12-03-2012	21.75	10-21-2012	37,465.08
COOK, WILLIE LEO	MANLEY CAREER ACA	12-03-2012	17.38	05-30-2012	29,725.20
* CRYSTAL, KAREN YANOW	NEW ORR HS	11-01-2012	22.58	10-07-2012	36,284.88
* CURD, CASSAUNDRY YVONNE	HOPE COLLEGE PREP	11-01-2012	31.24	07-01-2012	52,180.32
* DAVIS, FRED MCGREW	EDUC GENERAL	11-01-2012	21.29	06-18-2011	31,333.32
* DOBRICK, JOANNE S	EDISON	12-01-2012	9.62	08-25-2012	14,359.80
* DUPONT, DIANNE B	HINTON	11-01-2012	15.60	10-07-2012	25,607.76
* FLENNY, AUDREY J	HAMILTON	11-01-2012	53.35	06-17-2012	68,961.24
FRIEDMAN, JANE	SUB TEACHER POSTAL	11-01-2012	6.75	10-04-2012	2,562.36
HICKEY, MARILYN MURPHY	GUNSAULUS ACADEMY	12-03-2012	10.60	10-14-2012	16,086.24
HOLLIMAN, THOMAS L	SUB TEACHER POSTAL	11-01-2012	14.10	10-04-2012	22,299.24
* HORWICK, BARBARA ELAINE	C B YORK ALT HS	11-01-2012	32.67	08-11-2012	65,786.88
* JEFFRIES, LEON	HARLAN COMM ACAD	11-01-2012	20.04	10-02-2012	29,959.08
* JOHNSON, MARIE ELLEN	EDUC GENERAL	12-03-2012	9.00	10-21-2012	13,584.48
* JONES, RETHA LYNN	JOHNSON	11-01-2012	14.73	09-23-2012	32,010.96
* KOSIEK, RENE	CTPF	11-01-2012	33.92	10-07-2012	52,547.64
* MEDINA, VELMA	PLAMONDON	11-01-2012	29.22	10-01-2012	38,405.64
MEDLEY, ROSIE	SUB POSTAL SERVICE	11-01-2012	6.06	01-17-2008	4,463.04
* MONTREL, DANIEL WILLIAM	EDUC GENERAL	11-01-2012	11.23	09-22-2012	6,063.00
MULLENHOLZ, WILLIAM EDWARD	WHITNEY	12-03-2012	20.62	06-16-2012	40,964.88



* OGE, SAM	SULLIVAN HOUSE	11-01-2012	17.78	05-24-2012	17,458.32
* POL, NELL ALLEN	CLEMENTE COMM ACA	12-03-2012	17.06	11-19-2012	27,979.92
* POPE, JILLINA ARRIGO	CRANE TECH H S	11-01-2012	10.50	12-18-2011	14,693.28
* POWELL, ELEANOR	HOLMES	11-01-2012	32.25	07-21-2012	64,466.52
* PRETKELIS, ALGIRD CASMIR	KELLY H S	11-01-2012	41.13	07-01-2012	125,988.12
* REIF, DEBORAH JEAN	CLINTON	11-01-2012	33.65	07-01-2012	52,273.32
* RYAN, BARBARA MARIE	CHRISTOPHER	11-01-2012	18.65	08-16-2012	35,434.32
* SANGSTER, DENISE LYNN	KIPLING	11-01-2012	30.29	10-10-2012	62,907.00
* SCHLITZ, SUSAN CHYRESE	CHICAGO AGR H S	11-01-2012	32.16	08-05-2012	55,607.88
SCHWARTZ, KATHERINE L	TAFT H S	12-03-2012	7.19	10-02-2012	9,521.16
* SHERRILL, JASANDRA	EDISON LONGWOOD	11-01-2012	25.25	06-25-2012	26,451.24
SOBOL, MITZI C	ROOSEVELT H S	11-01-2012	11.66	11-11-2010	13,326.60
* STEWART, TONI DENISE	WENTWORTH	11-01-2012	24.41	09-17-2012	30,651.60
TALAGANIS, GEORGIA A	FORMER TEACHER	12-03-2012	13.80	01-21-2010	6,038.40
TURLOW, JACOBETH	JAMIESON	12-01-2012	12.65	12-30-2010	16,706.64
* VAICIUS, VICTOR F	SPEC SVCS SUP	11-01-2012	18.49	08-25-2012	36,449.52
* VO, LANH THI	GOUDY	12-03-2012	20.07	11-04-2012	37,005.36
* WHITE, BRENDA	GOODLOW MAGNET	11-01-2012	30.75	07-01-2012	43,419.00
* ZAPER, VICTORIA ANN	GARVEY	11-01-2012	17.50	09-09-2012	19,217.40
* ZONIS, SUSANA H	WILDWOOD	11-01-2012	21.78	10-07-2012	37,253.40

<b>Count of Pensions:</b>	<b>50</b>	<b>Total Pensions:</b>	<b>1,784,333.04</b>
		<b>Average Pension:</b>	<b>35,686.66</b>
		<b>Average Service Years:</b>	<b>1.48</b>

## Pensions Finalized

11/01/2012 through 12/31/2012

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ALLEGREZZA, RANDY COOPER	LANE TECH H S	07-02-2012	40.40	11-2012	70,897.56
ASH, JANE A	LIBBY	10-01-2006	33.33	12-2012	48,415.56
BARNES, DAVID ABBOTT	CLARK MIDDLE	07-02-2012	33.99	11-2012	69,582.48
BARRON, LINDA DIANNE	WASHINGTON H S	07-02-2012	30.76	11-2012	55,848.48
BASKIN, KAREN MICHELE	MATHER H S	07-02-2012	22.18	11-2012	46,020.24
BEASLEY, CAROLYN LOUISE	HOPE COLLEGE PREP	07-02-2012	37.02	11-2012	70,862.64
BELL, OTIS	STEINMETZ A C	10-02-2006	38.71	11-2012	56,931.00
BOLDMAN, RHEA FRIES	SPEC SVCS SUP	07-02-2012	33.95	11-2012	71,673.84
BROWN, DIANNE LAVERNE	ARMSTRONG G	07-02-2012	25.24	11-2012	47,281.32
BROWNING, AARON MAURICE	BYRNE	07-02-2012	32.11	11-2012	49,847.40

\* Denotes preliminary pension

BURMAN, PHYLLIS HARRIET	SPEC SVCS SUP	07-02-2012	31.75	11-2012	65,395.08
CAKULS, VERONICA CORTES	BURBANK	07-02-2012	36.73	11-2012	70,799.28
CARNEY, PATRICIA JEAN	STEVENSON	07-02-2012	34.19	11-2012	70,921.32
CARROLL, WILLIAM M	FORMER TEACHER	04-02-2012	9.37	11-2012	5,265.96
CESNAITIS, OLIMPIJA KRISTINA	CHAVEZ	07-02-2012	21.50	11-2012	40,265.04
CHEATHAM, JACQUELINE	REVERE	07-02-2012	22.10	11-2012	65,947.56
CLEARY POWERS, KATHLEEN FRANCES	DORE	07-02-2012	39.28	11-2012	69,293.76
COHAN, LAWRENCE NEIL	HYDE PARK ACAD H	07-02-2012	33.98	11-2012	69,371.16
COLE, NANCY ANN	ROBESON H S	09-04-2012	26.63	11-2012	55,407.48
COLLINS-STORY, YVETTE M	MURRAY LANG ACAD	09-04-2012	28.87	12-2012	70,495.44
CORTEZ, ARTHUR	GARY	07-02-2012	35.84	11-2012	66,826.32
CRUMP, DEBRA DENICE	DOUGLASS ACADEMY	07-02-2012	29.59	11-2012	109,705.32
DALTON, PETER E	EDUC GENERAL	10-01-2012	6.55	11-2012	4,041.96
DAVIS-EVES, SHIRLEY VIRGINIA	ARMSTRONG G	07-02-2012	42.01	11-2012	70,066.32
DEACY, DIANE MARIE	IRVING	08-01-2012	29.20	11-2012	59,596.68
DENNIS, MARTIN J	CURIE METRO H S	07-02-2012	37.07	12-2012	68,231.04
DIXON, MARLENE	FORT DEARBORN	07-02-2012	20.20	11-2012	37,659.60
ECHOLS, ROSE MARIE	CANTER MIDDLE	07-02-2012	34.10	11-2012	70,959.84
EDDINGS, PATRICIA LYNN	EDUC GENERAL	07-01-2010	34.00	11-2012	65,104.92
FLAMBOURAS, DENNIS PAUL	EARLE	07-02-2012	29.72	11-2012	61,815.96
FLOURNOY BRAZILE, KASH C	BENNETT	07-02-2012	31.13	11-2012	64,806.36
GAINES, WILLIE JAMES	DUNBAR VOC H S	07-02-2012	29.39	12-2012	57,602.16
GARDNER, PAMELA DIANE	EDUC GENERAL	08-01-2012	25.18	11-2012	38,919.36
GILL, SHARON GEAN	JACKSON ACAD	07-02-2012	31.16	11-2012	63,196.32
GIRALDO, FERNANDO	FARRAGUT CAREER A	07-02-2012	25.97	11-2012	46,972.44
GLOVER, FLORETTA	SPEC SVC IN/A	07-02-2012	36.25	11-2012	70,952.76
GOTTREICH, ANASTASIA A	RAVENSWOOD	07-02-2012	34.33	11-2012	70,940.04
GREENBERG, LAWRENCE M	BRENTANO	07-02-2012	28.21	11-2012	56,398.80
HAGERTY, SUSAN J	AREA INST OFFICE	09-01-2011	40.40	11-2012	86,730.96
HARA, MARLA	GRAY	07-01-2011	32.67	11-2012	58,991.16
HENRY, FRANCES ANNIE	WHISTLER	08-01-2012	34.90	11-2012	68,182.68
HESSBERGER, ANA G	LLOYD	08-01-2012	34.18	11-2012	64,066.20
HILBURGER, MARGARET M	SUTHERLAND	07-01-2011	20.51	11-2012	41,015.04
HINSBERGER, NANCY E	EDUC GENERAL	07-02-2012	20.43	11-2012	41,595.00
IWANIK, NICOLAU	EDUC GENERAL	08-01-2008	22.20	11-2012	18,897.84
JACKSON, DEBORAH	EDUC GENERAL	02-01-2012	11.02	11-2012	14,456.16
JACKSON, LEEANNA VICTORIA	AVALON PARK	04-01-2010	21.60	12-2012	31,587.36
JASMICK, ADAM	HUBBARD H S	07-02-2012	38.65	11-2012	63,862.32
JEFFERSON, MELVINIA	DAWES	07-02-2012	22.72	11-2012	42,545.64
JESKE, PAULA MARIE	CASALS PABLO	11-01-2011	33.68	12-2012	87,190.68

JOHNSON, EMILY W	FOSTER PARK	01-03-2012	17.58	11-2012	29,157.00
JONES, JEROLD L	YOUNG MAGNET H S	07-02-2012	38.41	11-2012	66,826.32
JOYCE, JOANN G	EARLY CHILDHQ	07-02-2012	21.18	11-2012	42,147.72
KADOW, MARY ANN	TONTI	08-01-2012	34.96	11-2012	69,592.32
KAMERMAN, ANDREA	LOGANDALE MIDDLE	07-02-2012	35.08	11-2012	70,959.84
KELLY, KATHLEEN MAUREEN	CHAVEZ	07-02-2012	29.81	11-2012	61,779.48
LAKAWITCH, KATHLEEN MARIE	HEDGES	07-02-2012	24.86	11-2012	51,428.64
LEVEY, MICHAEL J	WELLS HS	07-02-2012	48.34	11-2012	63,834.60
LIGGANS, BEVERLY ORGILL	SPEC SVCS SUP	07-02-2012	37.86	11-2012	72,257.88
LILLY, LENA FAYE	BARNARD	07-02-2012	40.60	11-2012	68,204.04
LIVINGSTON, STEPHEN DON	PULASKI ACADEMY	12-01-2010	14.29	11-2012	22,231.20
MADON, EUNICE	STEINMETZ A C	07-02-2012	46.68	11-2012	127,087.32
MAYBAUM, LEONARD WILL	BOGAN TECH H S	07-01-2011	35.83	11-2012	77,920.92
MCCABE, GERALDINE ANNE	EBERHART	07-02-2012	20.00	11-2012	35,882.04
MCGUIRE, JUDITH A	PEIRCE	07-02-2012	27.92	11-2012	58,074.36
MCNEIL, JOYCE ANN	MCCLELLAN	07-02-2012	34.28	11-2012	66,826.32
MONTANEZ, ANGELINA	NORWOOD PARK	07-02-2012	33.97	11-2012	68,144.88
NEAVES, EDWARD ROSS	MORRILL	09-01-2009	31.01	11-2012	35,932.68
NELSON, SUSAN JANE	NEIL	07-02-2012	32.65	11-2012	63,406.20
O'NEAL, GLEN R	EDUC GENERAL	01-02-2013	19.23	12-2012	24,847.08
ODONNELL, DIANE E	KEY	07-02-2012	35.88	11-2012	69,826.56
OGL, GWYNNE MARJORY	SPEC SVC IN/A	07-02-2012	35.22	11-2012	66,826.32
PALUCH, MARY T	SAWYER	07-02-2012	20.81	11-2012	40,416.84
PORTE, JUDY A	SULLIVAN H S	07-01-2011	41.18	11-2012	80,331.00
RAYBON, BEVERLY LARAINÉ	METCALFE COMM ACA	07-02-2012	35.19	12-2012	64,069.56
REYNOLDS, LINDA JOY	SPEC SVC IN/A	07-02-2012	33.28	11-2012	65,146.44
ROBINSON, FRANK	EDUC GENERAL	09-01-2009	12.53	11-2012	7,465.92
RUIZ, MARINA CAVAZOS	GALLISTEL LANG AC	07-02-2012	34.02	11-2012	68,948.52
SHODUNKE, GENEDA	O'KEEFFE	07-02-2012	34.38	12-2012	68,204.04
SINDEWALD, KATHY	WHISTLER	08-01-2012	38.48	11-2012	69,998.64
SINGLETON, KATHLEEN KING	EVERS	07-02-2012	41.38	11-2012	114,228.96
SLOWEY, MARY PATRICIA	SPEC SVC IN/A	07-02-2012	34.95	11-2012	64,069.92
SORRELL, DONNA GAIL	MANN	07-02-2007	34.03	12-2012	55,406.28
STEPHENS, WAYNE JESUS	SIMEON CAREER ACA	07-02-2012	31.96	11-2012	64,396.92
STEWART, MAGNOLIA	EDUC GENERAL	08-02-2010	8.78	12-2012	2,990.76
SWIATEK, JAYNE A	REILLY	07-02-2012	58.44	11-2012	105,829.80
TAIWO, BABATUNDE OMOTOLA	DUNBAR VOC H S	07-02-2012	20.94	11-2012	39,723.24
THOMAS, FRED	CLARK MIDDLE	07-02-2012	35.74	11-2012	64,050.24
TORAN, CLARENCE PHILLIP	BOGAN TECH H S	07-02-2012	35.25	11-2012	70,959.84
TOREN, KATHRYN SUE	EDUC GENERAL	01-03-2012	16.85	11-2012	27,796.68

TROTS, THOMAS JOHN	SPEC SVCS SUP	07-02-2012	23.12	11-2012	48,868.20
TUCKER, DONALD LAMAR	GAGE PARK H S	07-02-2012	37.30	11-2012	66,826.32
TURKIN, BARBARA	STONE ACAD	07-02-2012	35.41	11-2012	64,070.04
TURNER, GAIL E	ROOSEVELT H S	07-01-2010	36.27	12-2012	61,454.52
WAINAINA, GEORGE MATHARI	SIMEON CAREER ACA	07-02-2012	27.81	11-2012	55,635.84
WALKER, JOSEPH	CROWN COMM ACAD	08-01-2012	26.03	11-2012	48,759.72
WALKER, PAULITA	FORT DEARBORN	07-02-2012	30.00	12-2012	48,518.40
WATSON, EMMA L	CITY WIDE LITERACY	06-01-2012	32.72	12-2012	68,252.52
WILKINSON, JULIETTE MARIE	SOLOMON	07-02-2012	34.00	11-2012	63,844.08
WILLIAMS, LEON A	AREA INS OFFICE	02-01-2012	12.78	11-2012	26,458.56
WILLIE, JOY SERVANT	SUTHERLAND	07-02-2012	36.29	11-2012	64,070.04
WILSON, LORRAINE BRIDGETTE	AREA INS OFFICE	11-01-2011	35.87	12-2012	81,165.24
WILSON HORTON, SANDRA LAVERNE	CLINTON	07-02-2012	32.93	11-2012	66,763.68
WINTERS, MARCELLA HARRIS	SIMEON CAREER ACA	07-02-2012	30.53	11-2012	63,588.60

<b>Count of Pensions: 104</b>	<b>Total Pensions:</b>	<b>6,088,942.92</b>
	<b>Average Pension:</b>	<b>58,547.53</b>
	<b>Average Service Years:</b>	<b>30.58</b>

### Reciprocal Pensions

11/01/2012 through 12/31/2012

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AMISH, CELESTE T	FORMER TEACHER	11-01-2012	3.10	06-06-2012	4,755.00
ARKIN, HENRY RUSSELL	FORMER TEACHER	12-03-2012	7.95	07-01-2012	17,320.80
ARNIERI, CHRISTINE I	FORMER TEACHER	12-03-2012	7.45	11-03-2012	6,943.80
* BAKER-HILL, WILMA J	EDISON LONGWOOD	11-01-2012	11.15	06-25-2012	14,896.20
BASILI, PATRICIA A	SUB TEACHER POSTAL	11-01-2012	1.17	09-01-2012	542.40
BEARD, CELESTE	SUB POSTAL SERVICE	11-01-2012	10.35	01-31-2012	8,823.72
BECKSTEDT, LINDA J	FORMER TEACHER	11-01-2012	2.10	06-07-2012	4,525.92
* BROOMS, CYNTHIA THELMA	EDUC GENERAL	11-01-2012	24.27	09-23-2012	31,764.72
BURMAN, LAUREL L	SPEC ED CENT OFF	12-03-2012	20.58	06-30-2012	71,742.36
CAHILL, BRIDGET A	CHOIR ACA GLOBAL	12-03-2012	5.11	06-07-2012	6,518.76
CARRERA, HEDY E	SUB TEACHER POSTAL	12-03-2012	8.76	10-24-2012	9,254.64
CASSINELLI, LYDIA F	FORMER TEACHER	12-03-2012	1.55	11-22-2012	730.20
* COOPER, JOYCE PEEPLES	HIRSCH METRO H S	12-03-2012	19.56	11-04-2012	63,901.44
* DAVID, PATRICK TIMOTHY	EVERGREEN ACAD	11-01-2012	16.51	09-01-2012	21,310.08
DORNFELD, DOROTHY D	FORMER TEACHER	11-01-2012	5.43	02-04-2012	9,098.16
FIN-BARRERA, TERESA M	ROQUE DE DUPREY	12-03-2012	7.51	11-07-2012	6,661.32
FITZPATRICK, LUCY M F	SUB TEACHER POSTAL	11-01-2012	1.75	07-01-2012	1,803.60
* FLEMING, ROSIE RITA	WILLIAMS MULTIPLE	11-01-2012	14.61	10-13-2012	23,338.32
* FLEMING, SUSAN JAYNE	CASTELLANOS	11-01-2012	21.00	07-01-2012	38,195.28
GLEASON, MARTIN XAVIER	WASHINGTON H S	11-01-2012	21.85	07-01-2012	25,083.24

GOMEZ, CARLOS E	ABBOTT	11-01-2012	8.43	06-05-2012	12,744.12
HAMILTON, DOUGLAS	FORMER TEACHER	12-03-2012	8.55	06-30-2012	28,039.32
HANSEN, JULIA	FORMER TEACHER	12-03-2012	1.95	07-01-2012	2,612.04
HARRIS, WANDA K	FORMER TEACHER	11-01-2012	1.05	09-01-2012	1,625.88
* HERMAN, BRAD SCOTT	GWENDOLYN BROOKS	12-03-2012	21.65	11-17-2012	44,871.96
	HILL, MARY SCHOOLS & REGIONS	11-01-2012	5.85	06-30-2012	12,117.36
* HOGAN, JOAN ELLEN	SPEC SVCS SUP	11-01-2012	18.67	07-01-2012	24,461.28
HOPKINS, CAROL A	FORMER TEACHER	12-03-2012	6.15	06-02-2012	11,953.32
HURD, REUBEN	PULLMAN	12-03-2012	15.51	11-02-2012	21,616.32
KRAUSE, CYNTHIA J	FORMER TEACHER	11-01-2012	4.33	06-01-2012	7,428.12
KUCERA, RITA C	FORMER TEACHER	11-01-2012	2.00	06-01-2012	3,335.28
LANDERHOLM, ELIZABETH	FORMER TEACHER	11-01-2012	4.75	06-01-2012	9,450.36
* LAWRENCE, TONI A	YOUTH CONNECTION				
	COMM. ACADEMY	11-01-2012	8.05	07-01-2012	6,152.40
LYNCH, KEVIN J	FORMER TEACHER	11-01-2012	6.60	10-01-2012	5,466.84
* MARCANTI, RUTH TERESA	HANCOCK H S	11-01-2012	12.26	10-27-2012	19,844.16
MATTEN, DALE B	REINBERG	11-01-2012	9.48	06-07-2012	18,511.92
MELTZER, YVETTE M	FORMER TEACHER	11-01-2012	7.00	09-01-2012	8,516.88
* MIKLOWICZ, IZABELA Z	STEINMETZ A C	11-01-2012	15.39	07-01-2012	31,748.52
* MILKEVITCH, MAUREEN GAIL	SPEC SVCS SUP	11-01-2012	15.64	07-01-2012	30,080.52
MILLER, NANCY P	FORMER TEACHER	11-01-2012	9.40	07-01-2012	12,026.16
MURRAY, LYNNE A	LARA ACADEMY	12-03-2012	5.80	05-06-2012	7,259.76
NAEGELE, WILLIAM G	FORMER TEACHER	11-01-2012	17.16	06-01-2012	29,184.24
O'SHEA, JAMES P	FORMER TEACHER	11-01-2012	2.33	06-01-2012	4,998.00
PADALINO, RONALD	FORMER TEACHER	11-01-2012	10.80	06-01-2012	21,379.08
RAYMOND, GARRY W	FORMER TEACHER	11-01-2012	4.55	06-30-2012	21,195.36
REINIGER, MICHAEL G	FORMER TEACHER	11-01-2012	3.11	06-07-2012	4,485.12
RICHARDSON, JEAN	MARSHALL METRO H	11-01-2012	4.09	10-10-2009	5,147.16
RODRIGUEZ, MIGUEL A	FORMER TEACHER	11-01-2012	1.35	08-01-2011	2,891.04
SAMUELS, LOIS M	FORMER TEACHER	11-01-2012	3.35	02-12-2008	888.24
SPANIER, SHEILA E	SULLIVAN SPECIALT	11-01-2012	2.08	05-26-2012	1,522.32
SVARE, KIRSTEN L	CRANE TECH H S	12-03-2012	17.74	06-17-2012	36,650.40
VILLANUEVA, JOSE J	EDUC GENERAL	12-03-2012	13.40	06-01-2012	16,785.60
WILSON, VIVIENNE L	FORMER TEACHER	11-01-2012	2.80	10-14-2012	834.00

<b>Count of Reciprocal Retirement Pensions:</b>	<b>53</b>	<b>Total Reciprocal Retirement Pensions:</b>	<b>833,033.04</b>
		<b>Average Pension:</b>	<b>15,717.60</b>
		<b>Average Service Years:</b>	<b>9.11</b>

### Reversionary Pension 11/01/2012 through 12/31/2012

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
KAPLAN, FLORENCE F ..... <i>(WIFE OF GERALD KAPLAN)</i>	11-01-2012	38.70	10-01-2012	28,811.52
<b>Count of Reversionary Pensions: 1</b>	<b>Total Reversionary Pensions:</b>			<b>28,811.52</b>
	<b>Average Pension:</b>			<b>28,811.52</b>
	<b>Average Service Years:</b>			<b>38.70</b>

### Survivors' Pensions 11/01/2012 through 12/31/2012

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
AUSTIN, LUKE A. .... <i>(HUSBAND OF CASSIE D AUSTIN)</i>	12-03-2012	38.00	10-01-2012	31,330.92
BERG, JANE ..... <i>(WIFE OF HERSHELL BERG)</i>	11-01-2012	23.50	08-01-2012	15,618.84
BILLISH, NANCY ..... <i>(WIFE OF RICHARD BILLISH)</i>	12-03-2012	38.00	11-01-2012	30,271.92
BRADEN, EVERETTE ..... <i>(HUSBAND OF MARY H BRADEN)</i>	12-03-2012	29.30	09-01-2012	25,849.44
CINOFSKY, MORTON L. .... <i>(HUSBAND OF PERLE CINOFSKY)</i>	11-01-2012	25.20	09-01-2012	11,606.28
CUMMINGS, ELIZABETH J ..... <i>(WIFE OF JAMES EDWARD CUMMINGS)</i>	11-01-2012	5.11	09-01-2012	3,477.60
EVANS, KAI A. .... <i>(DAUGHTER OF TRACY LYN MCCOY-EVANS)</i>	11-01-2012	5.85	07-30-2012	4,800.00
GUIDRY, CHARLES A ..... <i>(HUSBAND OF SHIRLEY M GUIDRY)</i>	12-03-2012	38.10	07-01-2012	31,240.20
HASH JR, JOSEPH F. .... <i>(HUSBAND OF SHIRLEY J HASH)</i>	11-01-2012	5.10	07-01-2012	1,696.56
HAYNES, PATRICIA E ..... <i>(WIFE OF ROBERT I MORROW)</i>	11-01-2012	1.00	01-01-2006	731.76
HENDERSON, DAVID ..... <i>(HUSBAND OF GERALDINE HENDERSON)</i>	11-01-2012	26.50	08-01-2012	16,980.12
HERRHOLZ, CHARLES ..... <i>(HUSBAND OF ROSE MARIE HERRHOLZ)</i>	12-03-2012	19.51	11-01-2012	18,164.88
JIGANTI, MEL R. .... <i>(HUSBAND OF MARY A JIGANTI)</i>	11-01-2012	1.40	10-01-2012	1,136.76
KAPLAN, FLORENCE F ..... <i>(WIFE OF GERALD KAPLAN)</i>	11-01-2012	38.70	10-01-2012	26,815.32

LOWRY, ERMON J .....	11-01-2012	38.00	11-01-2012	30,428.28
<i>(WIFE OF ISAAC N LOWRY)</i>				
MAROZAS, ARTHUR A .....	11-01-2012	33.90	07-01-2012	26,753.64
<i>(HUSBAND OF BARBARA Z MAROZAS)</i>				
MARTIN, JAMES P .....	11-01-2012	44.40	10-01-2012	31,795.80
<i>(HUSBAND OF ELIZABETH J MARTIN)</i>				
MENSAH, KENNETH .....	12-03-2012	11.95	11-01-2012	9,559.68
<i>(HUSBAND OF GLORIA JEANNE MENSAH)</i>				
OLUPITAN, DAVID D .....	11-01-2012	35.20	06-01-2012	33,465.24
<i>(HUSBAND OF MARY E OLUPITAN)</i>				
RIEGER, JEANETTE .....	12-03-2012	34.07	11-01-2012	32,135.64
<i>(WIFE OF PAUL JOHN RIEGER)</i>				
ROGERS, BENNIE F .....	11-01-2012	21.45	09-01-2012	9,569.52
<i>(WIFE OF ROBERT LEE ROGERS)</i>				
ROMERO, ELIZABETH .....	11-01-2012	34.10	09-01-2012	31,939.08
<i>(WIFE OF WILLY H ROMERO)</i>				
SANTOEMMA, CIRA C .....	11-01-2012	34.09	09-01-2012	41,970.60
<i>(WIFE OF PHIL SANTOEMMA)</i>				
SMITH, EARL S .....	11-01-2012	26.20	10-01-2012	24,170.04
<i>(HUSBAND OF SAVANNAH A SMITH)</i>				
STAHL, DARLENE E .....	11-01-2012	10.40	09-01-2012	5,322.00
<i>(WIFE OF DONALD E STAHL)</i>				
THERVIL, JEAN .....	11-01-2012	13.25	07-01-2012	11,542.68
<i>(HUSBAND OF LUCILLE THERVIL)</i>				
WALCZAK, KATHRYN .....	11-01-2012	31.94	09-01-2012	23,437.20
<i>(WIFE OF ANTHONY WALCZAK)</i>				

<b>Count of Suvivors' Pensions: 27</b>	<b>Total Survivors Pensions:</b>	<b>531,810.00</b>
	<b>Average Pension:</b>	<b>19,696.67</b>
	<b>Average Service Years:</b>	<b>24.6</b>

### Summary of Pensions Granted 11/01/2012 through 12/31/2012

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	50	1,535
RECIPROCAL	53	364
SURVIVOR	27	104
REVERSIONARY	1	2
TOTAL	131	2005
Pensions Finalized	104	273

### Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

11/01/2012 through 12/31/2012

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
LIGGANS-HUBBARD FAUVE	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	836.41	11-30-2012
MCALISTER JOHNATHAN	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	200.00	11-30-2012

Count of Cancelled Pensions: 2

### Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval. In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

11/01/2012 through 12/31/2012

#### SINGLE PAYMENT OF DEATH BENEFIT

##### DECEASED

ACCETTURO, DAN D  
 ADAMS, RUBENA  
 ALEXANDER, LORETTA  
 ANDERSON, JULIANNE B  
 AURELIUS, LURA M  
 AUSTIN, CASSIE D  
 BEVERAGE, LAWRENCE R  
 BEVERLY, WELDON A  
 BIARNESEN, DOLORES L  
 BILLISH, RICHARD  
 BRADEN, MARY H  
 BRAY, AGIS  
 CANO, URSULA G  
 CARR, PHILLIP  
 CHOWDHURY, NANDITA  
 CLEARY, MARY F  
 DANBER, LEONARD A  
 DOUBEK, RITA R

##### BENEFICIARY

ANTHONY ACCETTURO ..... 833.30  
 MARY T REIN ..... 833.30  
 FRANK ADAMS ..... 5,000.00  
 GAIL W FERRELL ..... 5,000.00  
 GREGORY BUCKNOR ..... 2,500.00  
 MICHELE B CARRINGTON ..... 2,500.00  
 EFTY AURELIUS ..... 2,500.00  
 LUKE A AUSTIN ..... 5,000.00  
 ESTATE OF L R BEVERAGE ..... 5,000.00  
 KATHRYN A CALDWELL ..... 2,500.00  
 RICHARD A BIARNESEN ..... 5,000.00  
 NANCY BILLISH ..... 5,000.00  
 EVERETTE BRADEN ..... 5,000.00  
 CLARA BRAY ..... 1,250.00  
 JOSE L CANO ..... 5,000.00  
 LOUIS S CARR ..... 1,250.00  
 TRUST OF NRIPENDRA CHOWDHURY ..... 10,000.00  
 PATRICK J CLEARY ..... 5,000.00  
 LAVERNE DANBER ..... 5,000.00  
 MARTHA A DION ..... 625.00  
 CHRISTOPHER J DOUBEK ..... 625.00



	MADELEINE L DOUBEK .....	625.00
	MARY L DOUBEK .....	625.00
	RICHARD F DOUBEK .....	625.00
	TIMOTHY J DOUBEK .....	625.00
	DONALD L DUBEK .....	625.00
	MARGARET R MURRAY .....	625.00
DUFFY, HELEN S	JAMES DUFFY .....	1,250.00
	MARY A DUFFY .....	1,250.00
	THOMAS DUFFY .....	1,250.00
	HOLLY D WALLS .....	1,250.00
DUFFY, JOSEPH PATRICK	MARY A DUFFY .....	1,666.70
	THOMAS S DUFFY .....	1,666.70
	JAMES DUFFY .....	1,666.70
	HOLLY D WALLS .....	1,666.70
DUNLAP, DAVID CARICO	CAROLINE DUNLAP .....	1,600.00
	CASSANDRA DUNLAP .....	1,600.00
	HENRY L DUNLAP .....	1,600.00
	SAMUEL S DUNLAP .....	1,600.00
	PATRICIA PEARL DUNLAP .....	1,600.00
EHRENWERTH, BIRDIE	MATTHEW A REED .....	1,666.67
	MICHAEL REED .....	1,666.67
	KAREN K REED .....	1,666.66
ERNST, MARY L	ROBERT W ERNST .....	5,000.00
ESTES, MYRA K	LAWRENCE BARABASZ .....	1,666.66
EVARD, VIRGINIA	DAVID CROWE .....	833.35
	JOHN CROWE .....	833.30
	MICHAEL CROWE .....	833.30
	MICHELLE MOSES .....	833.35
	MARY ANNE PEARCE .....	833.35
FELDMAN, MORRIS	NANCY H FELDMAN .....	5,000.00
FENCHEL, ROBERT M	INA J FENCHEL .....	5,000.00
FOSTER, REGINA	L C PRUITT .....	5,000.00
FRANCOIS, IRMA L	ALBERT F FRANCOIS .....	5,000.00
GAILANI, FARZANA SHAFI	RAHIM BAJWA .....	2,500.00
	ZAYNA BAJWA .....	2,500.00
GIST, BETTYE J	DONNA COLEMAN .....	1,666.67
	GEOFFREY R GIST .....	1,666.67
GLAB, GREGORY EDWARD	ANDREA GLAB .....	2,500.00
	BRANDON GLAB .....	2,500.00
	DENISE GLAB .....	2,500.00
	DIANNA GLAB .....	2,500.00
GOCH, LAWRENCE M	JODI LYNN EPPENSTEIN .....	1,250.00
	ROBERT S EPPENSTEIN .....	3,750.00
GOREY, ELIZABETH R	ESTATE OF ELIZABETH GOREY .....	5,000.00
GRAPENTHIEN, ROY E	SUSAN M FULLMAN .....	833.33
	MARY A GIBSON .....	833.34
	EDWARD M GRAPENTHIEN .....	833.33
	GERALD J GRAPENTHIEN .....	833.34
	JAMES R GRAPENTHIEN .....	833.34

	ROBERT J GRAPENTHIEN .....	833.32
GREENE, RUTH T	JESSE L GREENE .....	5,000.00
HAMMOND, MURIEL C	ROY E BOGGS .....	2,500.00
HARPER, SARAH H	ALICIA PETTIGREW .....	2,500.00
	BRYAN F HARPER .....	2,500.00
	.....	
HART, EDNA MAE	JEFFERY C HART .....	1,250.00
	JEFFERY R HART .....	1,250.00
	WESLEY C HART .....	1,250.00
	WHITNEY C HART .....	1,250.00
HART, PATRICIA J	MARY K BYKE .....	2,500.00
	DONALD ROBERTON .....	2,500.00
HERRHOLZ, ROSE MARIE	CHARLES HERRHOLZ .....	8,000.00
HOFFMAN, JACQUETTA B	REBEKAH HARRIS .....	1,250.00
JENKINS, DORIS R	LASHAE R JENKINS MERRELL .....	1,666.67
	ROBERT A JENKINS .....	1,666.67
JONES, BONNIE	RHYS D JONES .....	10,000.00
JOSEPH, ALEX	ELIZABETH G KOSHY .....	10,000.00
KANTER, MADELYNE S	DEBORAH E KANTER .....	1,666.67
	JOEL S KANTER .....	1,666.67
KELLY, JOHN JOSEPH	MARGARET KELLY .....	5,000.00
KLETNICK, DAN	JONATHAN S KLETNICK .....	1,000.00
	RUTH N KLETNICK .....	1,000.00
KLOS, THERESIA	SANDRA LEE KLOS .....	2,500.00
	THERESIA B STEWART .....	2,500.00
KNAUSS, JUDITH LYNN	THOMAS R KNAUSS .....	5,000.00
KOOKEN, WALLACE E	GERALDINE KOOKEN .....	5,000.00
KREUZER, ELSA C	OTTO A KREUZER .....	1,250.00
	JEAN SCHEIBELHUT .....	1,250.00
	CHARLOTTE F SEEGERT .....	1,250.00
	SUSAN A POSTL .....	1,250.00
	.....	
KULICK, MARIA S	MICHAEL KULICK .....	1,666.67
KURKE, MARY ANN	FLORENCE JANUCHOWSKI .....	5,000.00
KWIATKOWSKI, JEFFERY BRIAN	CHERYL ERICKSON .....	5,000.00
LEAPHART, JEFFREY M	JENNIFER L LEAPHART .....	10,000.00
LINDNER, ZORINE	ROBERT LINDNER .....	5,000.00
LOMBARDO, DOMINIC	DOMINIC JOSEPH LOMBARDO .....	1,250.00
LOWRY, ISAAC N	ERMON J LOWRY .....	5,000.00
LUCEY, CATHERINE S	WILLIAM D LUCEY .....	5,000.00
MARTINEZ, JOSEPH	BARBARA E. MARTINEZ .....	5,000.00
MARWIG, ADOLPH H	DOROTHY A MARWIG .....	5,000.00
	DOROTHY A MARWIG .....	5,000.00
MATHIAS, ADRIENNE B	ANDREA MERLE COHEN .....	2,500.00
	SHERIE HAWKER .....	2,500.00
MCCOY-EVANS, TRACY LYN	KAI A EVANS .....	1,093.70
MCDONALD, BARBARA J	NATASHA L MCDONALD DAVIS .....	5,000.00
MCKINNEY, WALTER H	GERALD MCKINNEY .....	1,000.00
MENSAH, GLORIA JEANNE	DONYALE DAMERON .....	2,000.00

	VERNON DAMERON .....	2,000.00
	SHANNON JACOBS .....	2,000.00
MIJOU, ROBERT E	VIRGINIA L MIJOU .....	5,000.00
MILLER, GERALD J	MATTHEW K MILLER .....	4,000.00
	RACHEL M MILLER .....	4,000.00
MOORE, JAMES R	PHYLLIS J MOORE-COOK .....	1,666.67
MOORE, RITA	MICHELLE M HARRIS .....	5,000.00
NASH, JOYCE W	BRENDA GILBERT .....	2,500.00
	CHARLESETTA NASH-BUCKLEY .....	2,500.00
PALUCCI, ANNETTE R	ROBERTA J RICHARDS .....	5,000.00
PATAKI, MARTA S	ADRIENNE P HAMER .....	5,000.00
PATTERSON, DANIEL J	KEVIN J PATTERSON .....	564.61
	MICHAEL L PATTERSON .....	564.27
	NANCY A PATTERSON .....	564.61
POWERS, MONA P	PEGGI CALDERARO .....	1,666.67
	MAURICE POWERS .....	1,666.67
	PATTI STOFKO .....	1,666.66
RASOFSKY, EILEEN K	JACKIE P RASOFSKY .....	5,000.00
RIEGER, PAUL JOHN	JEANETTE RIEGER .....	5,000.00
ROBINSON, PAUL L	ROSE M ROBINSON .....	2,500.00
	KRYSTIE N WILSON .....	2,500.00
SACCOMANNO, GUY	JOANNE SACCOMANNO .....	1,666.67
	JOSEPH SACCOMANNO .....	1,666.67
	LOUISE SACCOMANNO .....	1,666.66
SCHANETTE, NOLA D	CAROLYN D SCHANETTE .....	2,500.00
	PAUL M SCHANETTE .....	2,500.00
SCOTT, VIVIAN M	ROBERT S SCOTT .....	1,666.66
	PAMELA PINAHS-SCHULTZ .....	1,666.67
	KIMBERLY S SCOTT .....	1,666.67
SMITH, MILDRED W	DARRYLE C SMITH .....	1,666.67
	GREGORY A SMITH .....	1,666.66
	LAUREL C BRIDGEMAN .....	1,666.67
SODERBERG, ZORIS A	FREDERICK W SODERBERG .....	1,250.00
	LYNN ZORIS A HUTTON .....	3,750.00
SPANN, HYMAN D	AURELIA SPANN .....	5,000.00
STEELE, DEBORAH L	TAMARA D STEELE .....	2,500.00
	ANDREA L BANKS .....	2,500.00
SUSSMAN, MARION	RONALD MILES SUSSMAN .....	2,500.00
TATE, ANNA K	BONNIE L BRYANT .....	1,666.67
	ELLEN M BUCKLEY .....	1,666.67
	RITA M DYER .....	1,666.66
THOMAS, GENE L	GENE L THOMAS TRUST .....	5,000.00
TOWNSEL, RUBY V	RANDALL P TOWNSEL .....	2,500.00
	RAYNARD K TOWNSEL .....	2,500.00
VLADEM, STEVEN A	ELAINE VLADEM .....	5,000.00
VONDRAK, BARBARA F	KENNETH S VONDRAK .....	5,000.00
WALKER, KATHERYN L	MARTY WALKER .....	1,250.00
WHITING, PATRICIA	FRANK O WHITING .....	2,500.00
	RICHARD F WHITING .....	2,500.00

WILKINSON, ROY A	CHALLISE CANTLEBERRY.....	1,250.00
	CHERYL RUCIN.....	1,250.00
	RITA RUCIN.....	1,250.00
	COLLEEN WIEGMAN.....	1,250.00
ZUCKERMAN, SHIRLEE A	GAIL FLETCHER.....	2,500.00
	DEBRA ELSASSER.....	2,500.00
		<b>\$459,537.26</b>

**REFUND OF CONTRIBUTIONS**

CHOWDHURY, NANDITA	TRUST OF NRIPENDRA CHOWDHURY.....	64,337.49
DAHLQUIST, TERRY G	MEGHAN L DAHLQUIST.....	854.62
DUFFY, JOSEPH PATRICK	JAMES DUFFY.....	8,231.57
	MARY A DUFFY.....	8,231.57
	THOMAS S DUFFY.....	8,231.57
	HOLLY D WALLS.....	8,231.57
GAILANI, FARZANA SHAFI	RAHIM BAJWA.....	12,701.89
	ZAYNA BAJWA.....	12,701.90
HAQ, HAQQUI ABDUL	LUBNA HAQ.....	75,473.29
KIMBROUGH, ROBERT J	DAWN N REID.....	1,584.38
LAND, PATRICIA VIOLA	JENNIFER E LAND.....	76,787.76
LEWAN, RONALD KENNETH	PEGGY A LEWAN.....	7,222.39
	BRIAN J LEWAN.....	7,222.38
MCCOY-EVANS, TRACY LYN	KAI A EVANS.....	6,303.62
MILLER, GERALD J	MATTHEW K MILLER.....	963.58
	RACHEL M MILLER.....	963.57
PAULSEN, VICTOR T	ARLYN A ROSE.....	209.99
	MARDELLE K WUERGER.....	210.01
TULACZ, ANTHONY JOSEPH	DEBRA A TULACZ.....	74,138.39
<b>GRAND TOTAL OF ALL DEATH BENEFITS</b>		<b>\$374,601.54</b>

## Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

11/01/2012 through 12/31/2012

### 2.2 Excess Contributions

ALLEGREZZA, RANDY COOPER .....	5,310.21
CHARLES, PHYLLIS REGENIA .....	2,350.29
CLEARY POWERS, KATHLEEN FRANCES .....	3,329.24
DAVIS-EVES, SHIRLEY VIRGINIA .....	5,652.54
FITZGERALD, DEBRA L. ....	6,221.43
FLENNOY, AUDREY J. ....	9,984.12
HAGERTY, SUSAN J. ....	5,706.61
JASMICK, ADAM .....	3,638.28
JENKINS, DANIEL EVERETT .....	4,771.97
JONES, JEROLD L. ....	2,562.61
LEVEY, MICHAEL J. ....	8,432.81
LIGGANS, BEVERLY ORGILL .....	3,355.25
LILLY, LENA FAYE. ....	5,104.46
MADON, EUNICE .....	14,221.67
PRETKELIS, ALGIRD CASMIR .....	8,803.77
SINDEWALD, KATHY .....	3,196.85
SINGLETON, KATHLEEN KING .....	8,652.18
SWIATEK, JAYNE A. ....	14,881.21
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>116,175.50</b>

### Contract Overpayment

ANAGNOSTOPOULOS, CONSTANTINE A. ....	219.16
BARNES, DAVID ABBOTT .....	11,016.93
BASKIN, KAREN MICHELE .....	461.64
BONCY, YVONNE LORETTA. ....	10,547.49
BROWN, VALERIE RESHUNDA .....	14,767.12
BURMAN, LAUREL L. ....	2,217.77
BURNS, MARIHELEN .....	447.26
CHEATHAM, JACQUELINE .....	802.03
COLE, NANCY ANN. ....	2,532.89
DEACY, DIANE MARIE. ....	2,544.18
GNALL, JEAN ANN .....	2,119.96
HARRIS, WANDA .....	37.86
HINSBERGER, NANCY E .....	2,857.94
HOGAN, MARY ALICE .....	6,174.00
HOGEN, ELIZABETH ANNE .....	48.11
IVY, JUANITA L. ....	2,713.34
KELLY, KATHLEEN MAUREEN .....	2,252.52

KILLACKEY, MAUREEN PATRICIA.....	106.99
KING, LEOLA VERGIE.....	8.86
KOH, GRACE L.....	82.00
KOSIEK, RENE.....	7,845.51
KURZYNSKI, DONNA LYNN.....	10.95
LAKAWITCH, KATHLEEN MARIE.....	2,556.36
MARTIN, VERNITA MARIA.....	10,273.60
MISTER, DEREK KEITH.....	677.88
O'NEAL, GLEN R.....	445.02
O'SHEA, JAMES P.....	276.09
OLSON, MARY PATRICIA.....	2,282.33
PALUCH, MARY T.....	1,768.94
RAGSDALE, RONALD JOSEPH.....	12,601.16
REIF, DEBORAH JEAN.....	197.51
REIF, DEBORAH JEAN.....	13,193.15
REYNOLDS, LINDA JOY.....	5,402.52
RYAN, PHYLLIS JOEANN.....	5,489.00
SCHLITZ, SUSAN CHYRESE.....	77.87
SHURNEY, DEBORAH BYRD.....	2,706.73
SNOWDEN, LAUREN MICHELLE.....	1,852.27
TAIWO, BABATUNDE OMOTOLA.....	2,711.83
THOMAS, FRED.....	15,071.45
TROTS, THOMAS JOHN.....	2,690.26
VAICIUS, VICTOR F.....	2,099.71
WAINAINA, GEORGE MATHARI.....	2,781.75
WETTERGREN, RAYMOND WALTER.....	13,882.61
YUKAWA, SHARON KAY.....	14,117.82
<b>TOTAL CONTRACT OVERPAYMENT.....</b>	<b>182,970.37</b>

**Contract Refund**

BOLDMAN, RHEA FRIES.....	366.19
CARNEY, PATRICIA JEAN.....	2,873.94
MONTANEZ, ANGELINA.....	422.67
TURKIN, BARBARA.....	11,764.17
WILKINSON, JULIETTE MARIE.....	11,000.44
<b>TOTAL CONTRACT REFUND.....</b>	<b>26,427.41</b>

**Excess Contributions**

ARROCHA, VICTOR M.....	64.19
AHMED, SARA K.....	42.00
BARNETT, BRYAN DIEDRICK.....	77.73
BARRON, LINDA DIANNE.....	48.18
BERRY, SANDRA LEAH.....	369.30
BLACKWOOD, JAMES V.....	66.13
BRIDGES, ERICA M.....	75.23
BROWN LUND, MARY M.....	60.93
CAMPBELL, KATHERINE E.....	67.21
CAREF, CAROL R.....	187.58
CASTRO, RICARDO.....	17.32
CESNAITIS, OLIMPIJA KRISTINA.....	74.46
COLLINS-STORY, YVETTE M.....	94.88
CORKEN, KATHERINE.....	21.68

DALTON, PETER E .....	54.23
DAVIS, BURUNDI .....	37.54
DAVIS-EVES, SHIRLEY VIRGINIA .....	727.70
DESCO, JOELLE D. ....	77.87
DIXON, MARLENE .....	20.38
EVANS, JASON W .....	119.91
FLAMBOURAS, DENNIS PAUL .....	223.07
FLORENCE, MICHELANGELO .....	291.25
FLORENCE, MICHELANGELO .....	226.98
GAINES, WILLIE JAMES .....	49.66
GAITAN HERNANDEZ, SARA M. ....	75.18
GARDNER, PAMELA DIANE .....	21.28
GILL, JOHN J .....	97.00
GLEASON, MARY LUCILLE .....	97.88
HAGERTY, SUSAN J .....	14.25
HENRY, FRANCES ANNIE .....	137.20
HERNANDEZ, MELISSA G. ....	65.04
HUFF, TINISA D .....	20.28
IVERSON, JOHNNIE .....	44.33
JACKSON, DEBORAH .....	39.52
JAZO, TERESA L .....	41.19
JOHNSON, APRIL ALEXIS .....	44.84
JORDAN, SHAJAUNNA .....	393.72
JOYCE, JOANN G. ....	116.77
KADOW, MARY ANN .....	194.30
KALLAS, JOSEPH GEORGE .....	85.70
KANE, JOHN P .....	27.73
KELLY, KATHLEEN MAUREEN .....	103.12
KELLY, MECHELE D .....	15.05
KELLY, SHENISHE .....	16.45
KHAN, FASI MOHAMMED .....	136.31
KUPPER, NICOLE M .....	55.35
LOKKEN, ERIK KRISTIAN .....	5.21
LUKA KANNALA, MOLY .....	103.79
MARTIN, CRAIG JAMES .....	320.81
MCNEIL, JOYCE ANN .....	27.80
MERRIGAN, DANIEL JOSEPH .....	56.73
MEYER, TRACY L .....	361.35
MISTER, CARL LINWOOD .....	254.24
MORRIS, KELLY CLAIRE .....	35.25
MOSS, JILL A .....	20.21
MULLENHOLZ, WILLIAM EDWARD .....	65.06
MURPHY, SABRINA J. ....	49.89
NELSON, SUSAN JANE .....	45.21
NEWMAN, STEVEN M .....	120.62
NIAZOV, ANNA .....	10.89
NIERMAN, BRIAN E. ....	33.62
O'NEAL, GLEN R. ....	81.46
ODONNELL, DIANE E. ....	19.02
OLSON, JEANNE BARBARA .....	154.35
ONEAL, NICOL STEPHANIE .....	121.74
PAYTON, MICHAEL L .....	31.65
PORTE, JUDY A .....	115.78
POSEY, KASANDRA M .....	18.26
RAYBON, BEVERLY LARAINÉ .....	101.16

REYNOLDS, LINDA JOY .....	6.45
RUESCH, MARCY F. ....	5.91
RUIZ, MARINA CAVAZOS .....	15.40
SAUSEDA, MAIDA .....	11.77
SCHAEFER, JENNIFER M. ....	14.92
SCHNIERLE, LYNN MARIE .....	89.01
SINDEWALD, KATHY .....	116.76
SINGLETON, KATHLEEN KING .....	8.02
SLOWEY, MARY PATRICIA .....	25.21
SPADA, BARBARA C. ....	42.18
SVARE, KIRSTEN L .....	51.26
SWIATEK, JAYNE A. ....	17.99
TAIWO, BABATUNDE OMOTOLA .....	77.14
TOEPFER, JACK K .....	155.17
TOREN, KATHRYN SUE .....	53.28
TRIPLETT, ADAM .....	34.78
TURKIN, BARBARA .....	54.12
TURNER ELAM, YOLANDA .....	40.36
VAN DER MAELEN, MARIEKE E. ....	24.87
WALKER, JOSEPH .....	72.22
WALKER, PAULITA .....	862.01
WATSON, EMMA L. ....	179.25
WEIDENKELLER, VICKY J .....	54.01
WHITAKER, MARKETA BISA .....	30.07
WHITEN, JANICE ELIZABETH .....	23.11
WILLIAMS, LEON A .....	93.14
WILSON, BARBARA A .....	21.70
WILSON, LORRAINE BRIDGETTE .....	73.30
WILSON HORTON, SANDRA LAVERNE .....	27.16
WINTERS, MARCELLA HARRIS .....	199.97
WORTHAM, PATRICIA W .....	107.77
ZWAGERMAN, TYLER J. ....	33.47
<b>TOTAL EXCESS CONTRIBUTIONS .....</b>	<b>9,649.59</b>

**Other**

CORDERO, WANDA IVETTE .....	7,487.44
HAYWOOD, HILDA MAE .....	1,219.92
KARIM, YAHYA ABDUL .....	7,634.30
SVARE, KIRSTEN L .....	70.00
<b>TOTAL OTHER .....</b>	<b>16,411.66</b>

**Survivor Contributions**

ADADEVOH, MARY ELIZABETH .....	7,950.19
ALLEGREZZA, RANDY COOPER .....	428.59
ARMENDARIZ, SHAWN THERES .....	7,760.63
BAKER-HILL, WILMA J .....	5,124.64
BARRON, LINDA DIANNE .....	1,742.43
BASKIN, KAREN MICHELE .....	1,912.33
BEALS, PATTILYN .....	12,592.22
BEASLEY, CAROLYN LOUISE .....	1,052.73
BECKSTEDT, LINDA J. ....	681.48
BROOMS, CYNTHIA THELMA .....	11,923.10



BROWN, DIANNE LAVERNE .....	1,731.28
BROWNING, AARON MAURICE .....	1,742.43
BURMAN, LAUREL L .....	11,538.39
BURMAN, PHYLLIS HARRIET .....	1,917.28
CAHILL, BRIDGET A .....	1,606.81
CAHILL, BRIDGET A .....	550.08
CAKULS, VERONICA CORTES .....	1,916.90
CAMERON, BEVERLY A .....	2,230.17
CAREF, CAROL R .....	169.04
CARRERA, HEDY E .....	4,114.87
CARROLL, MARTIN JOSEPH .....	15,253.53
CESNAITIS, OLIMPIJA KRISTINA .....	1,731.26
CHARLES, PHYLLIS REGENIA .....	355.60
CHEATHAM, JACQUELINE .....	454.24
COLE, NANCY ANN .....	1,919.10
CORTEZ, ARTHUR .....	1,816.87
CRUMP, DEBRA DENICE .....	570.65
CULL, KATHERINE MARILYN .....	432.88
DANIELS, RONALD .....	16,772.83
DAVIS-EVES, SHIRLEY VIRGINIA .....	1,929.95
DOBSON, MARLA HIGH .....	11,286.90
DOUGLASS, ROBYN DIANE .....	1,186.82
ECHOLS, ROSE MARIE .....	1,920.61
FIN-BARRERA, TERESA M .....	2,475.31
FITZPATRICK, LUCY M F .....	273.35
FLENNOY, AUDREY J .....	18,456.21
FLORESCU-KAUSS, MARCIA CATHERINE .....	14,876.71
FLOURNOY BRAZILE, KASH C .....	348.96
FOGELBERG, LYNN MARIE .....	1,928.29
GILL, SHARON GEAN .....	1,928.28
GIRALDO, FERNANDO .....	12,882.73
GLOVER, VALERIE ANNE .....	413.25
GNALL, JEAN ANN .....	381.25
GREEN, MARYLOUISE .....	8,709.21
GRUDZIEN, ALICJA .....	10,383.18
HOLLIMAN, THOMAS L .....	6,898.60
JASMICK, ADAM .....	846.03
JOHNSON, MARIE ELLEN .....	4,419.70
JORDAN, SAMUEL CHRISTOPHER .....	19,389.63
KAMERMAN, ANDREA .....	1,925.96
KELLY, KATHLEEN MAUREEN .....	1,938.48
LILLY, LENA FAYE .....	1,838.85
MCCABE, GERALDINE ANNE .....	820.26
MCGUIRE, JUDITH A .....	434.14
MCNEIL, JOYCE ANN .....	1,816.87
NELSON, SUSAN JANE .....	1,761.99
NOBLES, ANITA RENEE .....	7,862.49
ODONNELL, DIANE E .....	1,695.08
OLSON, MARY PATRICIA .....	77.40
PAYNE, ARNETTA FAYE .....	13,531.87
PHELPS, VEATRICE .....	13,153.13
PHILLIPS, MARSHA ANNE .....	9,308.53
POPE, JILLINA ARRIGO .....	4,697.72
PRETKELIS, ALGIRD CASMIR .....	24,590.77
PREWITT, TERRY ANITA .....	16,106.17

REHANI, FRANK N .....	1,102.41
REYNOLDS, LINDA JOY .....	1,812.03
RODRIGUEZ, MIGUEL A .....	641.97
RUIZ, MARINA CAVAZOS .....	1,010.24
SANGSTER, DENISE LYNN .....	14,648.04
SCHLITZ, SUSAN CHYRESE .....	13,116.04
SCHWARTZ, KATHERINE L .....	3,356.24
SINDEWALD, KATHY .....	1,908.36
STEPHENS, WAYNE JESUS .....	373.17
SVARE, KIRSTEN L .....	9,882.71
SWIATEK, JAYNE A .....	472.61
TORAN, CLARENCE PHILLIP .....	1,926.48
TRAXLER, NOREEN ANN .....	340.40
TURKIN, BARBARA .....	315.55
TURLOW, JACOBETH .....	5,387.56
VERA-ZAMUDIO, MARTA ELENA .....	17,633.17
WALLACE, TRUDY ANN .....	14,653.34
WASHINGTON, CAROLYN LOUISE .....	7.43
WHITE, BRENDA .....	12,842.48
WILLIE, JOY SERVANT .....	1,742.43
WINTERS, MARCELLA HARRIS .....	1,928.28
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>445,588.17</b>

**Termination Refunds**

ALI, KERMAN H .....	1,950.39
ADAMS, PATRICIA A .....	11,543.78
AHMED, SARA K .....	32,164.26
AHMED, SARA K .....	6,029.93
ALICEA, YOCASTA ALTAGRACIA .....	36.61
AUSTIN, LUKE A .....	56.25
BALLANTYNE, MEGAN L .....	3,676.52
BARNETT, BRYAN DIEDRICK .....	28,437.92
BARRETT, SAMANTHA R .....	2,519.09
BARSMAN WERMAN, SHERRY B .....	23,268.73
BELL, SALEETRA SHARELLE .....	41.91
BERNARD, TIFFANY D .....	13,648.13
BERRY, SANDRA LEAH .....	39.37
BRANCH, KIMBERLY ALEXIS .....	65,243.27
BRIDGES, ERICA M .....	5,896.16
BROWN LUND, MARY M .....	3,462.33
BUCKLEY, TONYA .....	4,188.96
BUDISAK, ERIN .....	30,794.10
CAMPBELL, KATHERINE E .....	6,418.14
CARPENTER, LEANNE M .....	9,520.28
CARTER, Q.T. ....	14,353.86
CASAS PEREZ, SILVANA F .....	23,160.80
CASTRO, RICARDO .....	18,063.54
CERCONE, DAVID JOHN .....	14,102.97
CHAVEZ, ARGELIA .....	3,654.16
COBB, MELONEE .....	7,347.43
COHEN, BROOKE NICOLE .....	17,417.75
COLE, ERMA JEAN .....	13,468.20
COOPER, RUBY M .....	2,243.94

COUBAL, REBECCA A .....	10,159.14
DANGERFIELD, LATONYA S .....	5,094.92
DAVIS, BURUNDI .....	6,082.31
DEBARTOLO, ANTHONY .....	13,046.61
DIMOS, MATTHEW JAMES .....	5,367.21
DOAN, ERICKA LEE .....	6,571.29
DOSS, CHERILYN M .....	31,502.46
DOZORYST, SHANNON LYN .....	18,715.05
DURRAH, MICHAEL L .....	5,680.99
ENGSTROM, CARRIE M .....	15,933.39
ESPOSITO, NINA .....	2,781.13
FINLEY, BERNICE .....	18,342.13
FINNANE PETER, MARGARET E .....	1,741.44
FLORENCE, MICHELANGELO .....	6,566.45
FRAME, JESSICA L .....	206.68
FUNDERBURK HALKO, KATELYN .....	8,867.67
GAINES, LEANN M .....	164.08
GAITAN HERNANDEZ, SARA M .....	57.51
GLENN, CHAUNDRA R .....	56.29
GOMEZ, WILLIAM .....	406.26
GONZALEZ, JESUS .....	11,859.16
GOOCH, CALVIN .....	44,346.63
GRIFFIN, KEVIN J .....	555.49
HANCOCK, CYNTHIA .....	6,917.94
HARDY JR, R C .....	323.65
HAUGABROK, ANTOINETTE O .....	30,527.70
HAWKINS, WILLIAM LEONARD .....	6,933.24
HERALD, IVETTE A .....	3,627.24
HERNANDEZ, MELISSA G .....	5,947.54
HOUSE, RICHARD .....	2,970.00
HUDSON, HANNAH E .....	4,107.38
HUFF, TINISA D .....	6,348.71
IHMEID, LAMESE .....	12,236.05
IVERSON, JOHNNIE .....	5,650.46
JACOBS, JENNY G .....	16,165.25
JACOBSEN, KRISTIN E .....	1,134.24
JAZO, TERESA L .....	5,866.52
JIMENEZ, JAIME A .....	35,317.87
JOHNSON, APRIL ALEXIS .....	4,934.95
JORDAN, SHAJAUNNA .....	9.84
JORDAN, SHAJAUNNA .....	2,835.00
KARABEY, TURHAN MUSTAFA .....	4,055.89
KELLY, SHENISHE .....	5,488.16
KETCHMARK, BETH ANN .....	12,067.51
KIM, SANG Y .....	31,420.95
KNIGHT, LOIS A .....	655.74
KOERNER, JENNIFER M .....	35,569.69
KOYENGA, JACOB K .....	3,343.74
KRUEGER PARKS, ELIZABETH L .....	1,149.84
LARA, JANET R .....	14,915.28
LARRY, EUNICE LAPRICE .....	11,076.96
LEE, PRAISE CHANYANG .....	7,803.83
LIND, TIMOTHY KEITH .....	13,606.71
MADISON, KAMARAN A .....	13,249.90
MAGANA, LISA M .....	6,549.25

MARTIN, CRAIG JAMES	3,143.04
MARTIN, TORASIA	36,416.27
MCELWEE, SANDY	45,544.19
MCREYNOLDS, CLIFTON BRENT	9,665.64
MCSWEENEY, KRISTIN L	16,726.80
MEALING, ANTHONY	14,290.60
MEEKS, JONATHAN	34,749.34
MITCHELL-MILLS, KARA ANTOINETTE	37,797.17
MORRIS, KELLY CLAIRE	279.13
MOSLEY, ALICIA MICHELLE	41,150.23
MULERT, JENNIFER A	17,992.39
MUNRO, NORA L	5,396.39
MURPHY, SABRINA J	26,161.85
MURPHY, TIFFANY ANN	4,494.36
MURRAY, KATHRYN B	7,536.71
NEGRON, WALTER	2,320.46
NIAZOV, ANNA	15,409.06
O'BRIEN, KATHERINE M	18,667.90
O'CONNELL, PATRICIA FERNANDA	2,090.69
OKASILI, IKECHUKWU	420.70
OLIVER, LINDSAY	13,686.78
ONEAL, NICOL STEPHANIE	4,024.85
PALMER, KAHPHIRA	11,490.62
PATCHEN, AMIE KAUFMANN	7,333.67
PATEL, SEJAL	1,273.17
PATZIN, CAROL F	1,602.21
PAVLAKOVIC, ANTON	36,737.34
PAYTON, MICHAEL L	22,176.73
PEARSON, CHRISTOPHER	7,314.22
PEGGS, VERNA E	4,266.65
PEREZ, VICENTE	10,282.93
PERRIN, THOMAS F	748.50
PHILLIPS, SHERYL ANN	2,514.68
PRICE, KIARA NICOLE	4,996.23
RICE, ELLEN	11,055.65
RICE, PATSY DELORES	74,527.63
RIDDICK, DEDRA M	17,696.05
ROMIN, ERIC W	8,218.41
SAMUELS-ROSS, STACEY A	2,411.98
SANDERS, JACQUELINE ZINA	915.44
SCHAEFER, JENNIFER M	36,518.05
SIEFERT, MARY M	12,330.69
SPRATT, LARRY H	3,287.86
STEINER, SIRI	1,451.20
SUDDUTH, NIAH D	5,179.34
TESTERMAN, GABRIELLE E	4,107.38
THAKADIYIL, SHINA J	3,362.29
TRIPLETT, ADAM	44.82
TUCKER, IRIS L	269.45
VALDEZ, PETER	20,095.39
VELDHOUSE, LYNN M	9,608.05
VENTRELLI, LINDA M	558.12
WAGNER BURNS, MAUREEN	7,833.61
WANDERLINGH, SUZANNE M	21,579.32
WEBB, ALBERTA	779.12

WEBER, BARBARA J. ....	404.30
WHITAKER, MARKET A BISA .....	5,567.72
WHITEN, JANICE ELIZABETH .....	65,601.62
WHITFIELD, CARLETHA D. ....	53.70
WIGGINS, MARIO D .....	3,148.77
WILLIAMS, CARRIE .....	11,040.24
WILLIAMS, ERIC L .....	1,409.61
WILSON GEDEN, ANGELA N .....	9,837.62
WRIGHT, GREGORY .....	25,292.43
YORK, KELLY .....	9,960.63
YOUNG, CARRMILLA FAYE .....	10,530.30
ZAWADA, ADAM K .....	13,023.52
ZWAGERMAN, TYLER J. ....	5,203.94
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>1,759,315.46</b>
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>2,556,538.16</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Biegler, Anthony A. ....	Burnside Academy .....	Teaching .....	6.0000
Dever, Susan E. ....	Queen of Angels School .....	Teaching .....	0.2940
Thompson, Raymond E. ....	Bouchet Academy .....	Teaching .....	4.1875
Trainor, Elizabeth G. ....	Edwards .....	Teaching .....	1.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### December 19, 2012, Finance and Audit Committee Meeting Report Presented

Chairperson Padilla presented the December 19, 2012, First Friday Meeting report (see Exhibit B attached).

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 11/01/12 – 11/30/12</b>		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS & DATA ACCESS, 5/9/12 - 5/24/12: HUBER	\$55.05
	DATA ACCESS, 5/9/12 - 5/24/12: TRUSTEES	\$186.62
	WIRELESS & DATA, 5/25/12 - 6/24/12: HUBER	\$101.06
	DATA ACCESS, 5/25/12 - 6/24/12: TRUSTEES	\$350.00
	WIRELESS & DATA ACCESS, 6/25/12 - 7/24/12: HUBER	\$100.76
	DATA ACCESS, 6/25/12 - 7/24/12: TRUSTEES	\$350.00
	WIRELESS & DATA ACCESS, 7/25/12 - 8/24/12: HUBER	\$100.76
	DATA ACCESS, 7/25/12 - 8/24/12: TRUSTEES	\$350.00
	WIRELESS & DATA ACCESS, 8/25/12 - 9/24/12: HUBER	\$100.76
	DATA ACCESS, 8/25/12 - 9/24/12: TRUSTEES	\$350.00
	WIRELESS & DATA ACCESS, 9/25/12 - 10/24/12: HUBER	\$101.08
DATA ACCESS, 9/25/12 - 10/24/12: TRUSTEES	\$350.00	
ALLEN VISUAL SYSTEMS	SERVICE CALL, AUDIO EQUIPMENT IN BOARD ROOM	\$650.00
AMERICAN EXPRESS	E-MAIL MINUTES	\$286.88
	FAX BROADCAST MINUTES	\$300.00
	REG., NTRC CONF., 10/6/12 - 10/12/12, TUCSON, AZ: WARD	\$800.00
	AIR, IFEBP CONF., 11/10/12 - 11/14/12. SAN DIEGO, CA: FREED	\$324.60
	AIR, IFEBP CONF., 11/10/12 - 11/14/12. SAN DIEGO, CA: TRAVLOS	\$326.60
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 11/1/12 - 11/30/12	\$8,583.33
BAKER & MCKENZIE LLP	DV URBAN TRIAL, LEGAL SERVICES, 9/1/12 - 9/30/12	\$4,653.39
BENNETT, SHARENA	REIMBURSE, TEACHER TRUSTEE ELECTION, 11/9	\$33.91
BLACKWELL, JEFFERY	PER DIEM, PEI MEDIA SUMMIT, 12/5/12 - 12/6/12. NEW YORK, NY	\$300.00
BOGFIRE INC.	DESIGN & LAYOUT, INVESTMENT POWERPOINT	\$200.00
	DESIGN & LAYOUT, IT RECRUITMENT FLYERS	\$450.00
	DESIGN & LAYOUT, INSURANCE HANDBOOKS, STAFF	\$350.00
	DESIGN & LAYOUT, E-MAIL SPRING SURVEY	\$75.00
	DESIGN & LAYOUT, PENSION REP SEMINARS	\$520.00
	DESIGN & LAYOUT, SEPTEMBER E-NEWS	\$200.00

<b>Administrative Expenses 11/01/12 – 11/30/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	DESIGN & LAYOUT, OPEN ENROLLMENT	\$6,020.00
	DESIGN & LAYOUT, NEWSLETTERS, FALL 2012	\$4,110.00
	DESIGN & LAYOUT, ELECTION MATERIALS	\$1,442.00
	DESIGN & LAYOUT, PUBLICATION & COMMUNICATION	\$6,100.00
		<hr/> \$19,467.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 10/1/12 - 10/31/12	\$45,600.00
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 11/20	\$139.35
CDW	COMPUTER SUPPLIES	\$1,307.48
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 11/9	\$950.00
CAPITAL ENVELOPE	OFFICE SUPPLIES	\$847.40
CHC WELLNESS	FLU SHOTS, STAFF	\$650.00
CHICAGO INSTRUCTIONAL TECHNOLOGY FOUNDATION, INC	MOBILE 4G SERVICE, 9/1/12 - 8/31/13, FIELD SERVICES	\$600.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 11/18	\$653.72
CHICAGO PRESS CORPORATION	2011 - 2012 PROCEEDING BOOKLETS	\$2,040.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMB., LEGISLATIVE MEETING, 10/24	\$408.40
	SUBSTITUTE SALARY REIMB., PUBLIC FUND STRATEGIC SUMMIT, 11/20	\$1,429.40
	SUBSTITUTE SALARY REIMB., TEACHER TRUSTEE ELECTION, 11/9	\$2,654.60
		<hr/> \$4,492.40
CITRIX ONLINE	CTPF WEBINARS, 12/1/12 - 12/31/12	\$280.17
COM ED	ELECTRIC SERVICE, 10/6/12 - 11/6/12, SUITE 2600	\$2,830.80
COMGRAPHIC, INC.	CHECK STOCK	\$2,145.00
	PROCESSING, PENSION CHECKS & ADVICES, 11/12	\$6,649.93
		<hr/> \$8,794.93
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$138.00
DEPT OF CENTRAL MANAGEMENT SERV	ROOM RENTAL, PP13 OVERPAYMENT SEMINAR, 11/19	\$500.00
DIRECTV	SATELLITE RECEPTION, 11/10/12 - 12/9/12	\$6.00
FREED, JEANNE	PER DIEM, IFEBP CONF., 11/10/12 - 11/14/12, SAN DIEGO, CA	\$375.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,449.37
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, PROPOSED BENEFIT CHANGES	\$4,000.00
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 1 CLASS	\$1,299.00
HARVARD UNIVERSITY	REG., LEADERSHIP FORUM, 12/5/12 - 12/6/12, CHICAGO, IL: REILLY	\$100.00

<b>Administrative Expenses</b>		
<b>11/01/12 – 11/30/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	REG., LEADERSHIP FORUM, 12/5/12 - 12/6/12, CHICAGO, IL: REHAK	\$100.00
	REG., LEADERSHIP FORUM, 12/5/12 - 12/6/12, CHICAGO, IL: PADILLA	\$100.00
	REG., LEADERSHIP FORUM, 12/5/12 - 12/6/12, CHICAGO, IL: WOHL	\$100.00
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, PP13 OVERPAYMENT SEMINAR, 12/3	\$1,000.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$14,600.00
	GRAPHICS & DESIGN, FORM REVISIONS	\$363.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT	\$200.00
	GRAPHICS & DESIGN, PENSION LAW & RULE COMMITTEE	\$200.00
	GRAPHICS & DESIGN, MISC MATERIALS	\$1,376.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,645.00
	GRAPHICS & DESIGN, ELECTION PUBLICATIONS	\$675.00
IMPACT NETWORKING LLC	COPIER SUPPLIES	\$39.00
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 10/1/12 - 10/31/12	\$33,333.00
INTERNATIONAL FOUNDATION	REG/DEPOSIT, IFEBP CONF., 10/19/13 - 10/23/13, LAS VEGAS, NV: 6 TRUSTEES	\$14,190.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 11/1/12 - 11/30/12	\$2,341.00
IPPPA	REG., IPPFA SEMINAR, 12/7/12, CHICAGO, IL: REILLY	\$35.00
	REG., IPPFA SEMINAR, 12/7/12, CHICAGO, IL: FREED	\$35.00
	REG., IPPFA SEMINAR, 12/7/12, CHICAGO, IL: ZOPP	\$35.00
	REG., IPPFA SEMINAR, 12/7/12, CHICAGO, IL: PADILLA	\$35.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE USAGE, 10/1/12 - 10/31/12	\$585.89
JACKSON, RENARD	REIMBURSE, MILEAGE, TEACHER TRUSTEE ELECTION, 11/4	\$17.26
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 10/1/12 - 10/31/12	\$36,616.60
KIRKLAND & ELLIS LLP	PENSION LITIGATION, 7/1/12 - 7/31/12	\$24,834.29
	PENSION LITIGATION, 8/1/12 - 8/31/12	\$36,914.87
	PENSION LITIGATION, 10/1/12 - 10/31/12	\$6,346.52
LASER SUPPORT SERVICES	COMPUTER EQUIPMENT	\$414.00
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10	\$86.25



<b>Administrative Expenses 11/01/12 – 11/30/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
NATIONALCONFERENCE ONPUBLICRETIREMENT SYSTEMS	MEMBERSHIP DUES, 1/1/13 - 12/31/13	\$900.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$3,595.04
NORTH SHORE PRINTERS, INC.	LEGISLATIVE HANDBOOKS	\$1,955.00
	PENSION MATTER FLYERS	\$797.00
	REPRESENTATIVE ENROLMENT CARDS	\$984.00
	LETTERHEAD	\$445.00
ODDO, KATHARINA	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/8 & 10/10	\$26.32
OFFICE CONNECTION	OFFICE SUPPLIES	\$404.54
PILDITCH, WALTER	REIMBURSE, TRAIN FARE, IFEBP CONF., 11/10/12 - 11/14/12, SAN DIEGO, CA	\$265.20
POTBELLY SANDWICH SHOP	LUNCH, TEACHER TRUSTEE ELECTION, 11/9	\$230.17
	LUNCH, TURNING 65 SEMINAR, 11/29	\$102.30
PREFERRED COFFEE & PRODUCTS	COFFEE SUPPLIES	\$557.85
	TRUSTEE SUPPLIES	\$81.00
REYNOLDS COMMUNICATION GROUP	PUBLIC RELATION SERVICES, 10/1/12 - 10/31/12	\$5,809.50
ROBINSON'S NO. 1 RIBS	LUNCH, TEACHER TRUSTEE ELECTION, 11/9	\$450.00
SAYERS	SERVICE CALL, COMPUTER PROCESSORS	\$4,000.00
SEGAL	ACTURIAL SERVICES, 7/1/12 - 9/30/12	\$21,000.00
STANLEY, CAROLA	REIMBURSE, MILEAGE, OPEN ENROLLMENT: 10/10	\$17.19
STAPLES	OFFICE SUPPLIES	\$33.80
TRANSUNION	ADDRESS LOCATION USAGE, 9/26/12 - 10/25/12	\$50.00
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 11/20	\$433.50
UNITED STATES TREASURY	CERTIFICATION OF U.S. RESIDENCY, 1/1/13 - 12/31/13	\$85.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 11/21	\$817.07
UNIVERSAL INFORMATIONSERVICES	LEGISLATIVE SERVICES, 10/1/12 - 10/31/12	\$135.40
VEGA, CECILIA	REIMBURSE, TRUSTEE SUPPLIES, 9/6/12 - 11/8/12	\$162.89
VISION MAI, LLC	LEGISLATIVE CONSULTING, 11/1/12 - 11/30/12	\$5,150.00
WARD, JAMES F	REIMBURSE, NCTR CONF., 10/6/12 - 10/11/12, TUCSON, AZ	\$150.24
M & J WILKOW, LTD	RENT, 11/1/12 - 11/30/12	\$72,490.33
	WORK ORDERS, 9/1/12 - 9/30/12	\$158.67
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 10/27/12 - 11/26/12	\$1,637.24

<b>Administrative Expenses</b> <b>11/01/12 – 11/30/12</b>		
Vendor	Description	Amount
	PHYSICIANS, DISABILITY APPLICANTS	
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, P.B. BY DR. VISCARRA	\$650.00
	EVAL & REPORT, M.R. BY DR. CHIEN	\$650.00
	EVAL & REPORT, M.F. BY DR. CHIEN	\$650.00
	EVAL & REPORT, E.R. BY DR. CHIEN	\$650.00
	EVAL & REPORT, B.R. BY DR. CHIEN	\$650.00
	EVAL & REPORT, P.B. BY DR. CHIEN	\$650.00
	EVAL & REPORT, C..T. BY DR. BRECHER	\$650.00
	EVAL & REPORT, J.U. BY DR. MILLER	\$650.00
	EVAL & REPORT, E.R. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, W.G. BY DR. EARMAN	\$650.00
	EVAL & REPORT, D.R. BY DR. MILLER	\$650.00
	EVAL & REPORT, C.T. BY DR. KHANNA	\$650.00
	EVAL & REPORT, S.A. BY DR. MILLER	\$650.00
	EVAL & REPORT, S.A. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, W.G. BY DR. VISCARRA	\$650.00
	EVAL & REPORT, B.R. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, M.T. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, S.A. BY DR. KAY	\$650.00
	EVAL & REPORT, M.T. BY DR. CHIEN	\$650.00
	EVAL & REPORT, B.F. BY DR. BRECHER	\$650.00
RECORD COPY SERVICES	MEDICAL RECORDS, D.W. BY DR. SUGAR	\$89.75
	MEDICAL RECORDS, M.R. BY DR. DUNLAP	\$105.25
	MEDICAL RECORDS, L.C. BY DR. VUKAS	\$133.75
	MEDICAL RECORDS, L.C. BY DR. FURMANOV	\$164.75
	MEDICAL RECORDS, L.C. BY DR. PETERSON	\$163.50
	MEDICAL RECORDS, L.F. BY DR. PERMUTTER	\$110.80
	MEDICAL RECORDS, K.R. BY DR. BARBER	\$84.75
	MEDICAL RECORDS, A.H. BY DR. SMITH	\$89.50
	MEDICAL RECORDS, P.B. BY DR. MASON	\$159.60
		\$14,101.65
		<u>\$428,519.00</u>

<b>Administrative Expenses 12/01/12 – 12/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
A & E STAMP	TRUSTEE SUPPLIES	\$41.00
AT & T MOBILITY	WIRELESS & DATA ACCESS, 10/25/12 - 11/24/12: HUBER	\$101.08
	DATA ACCESS, 10/25/12 - 11/24/12: TRUSTEES	\$350.00
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECK, NEW STAFF	\$133.04
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 12/1/12 - 12/31/12	\$8,583.33
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$255.00
ASSOCIATION FOR FINANCIAL PROFESSIONALS	MEMBERSHIP DUES, 1/1/13 - 12/31/12: HENRY	\$395.00
AMERICAN EXPRESS	E-MAIL MINUTES	\$286.88
	AIRFARE, UBS MEETING, 11/13/12 - 11/15/12, BALTIMORE, MD: MILLER-MAY	\$390.60
	AIRFARE, PEI SUMMIT, 12/5/12 - 12/6/12, NEW YORK, NY: BLACKWELL	\$283.60
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 10/1/12 - 12/31/12	\$8,645.30
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$220.00
BOGFIRE INC.	DESIGN & LAYOUT, TURNING 65 SEMINAR	\$400.00
	DESIGN & LAYOUT, FIELD SERVICES PRESENTATION	\$850.00
	DESIGN & LAYOUT, PUBLICATION & COMMUNICATION	\$1,315.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 11/1/12 - 11/30/12	\$45,600.00
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 11/9	\$32,800.00
CAFFE BACI	BREAKFAST, LEGISLATIVE MEETING, 12/10	\$210.76
	LUNCH, TRUSTEE MEETING, 12/12	\$474.93
	BREAKFAST, TRUSTEE MEETING, 12/27	\$139.35
	BREAKFAST, INVESTMENT MANAGERS MEETING, 12/7	\$67.63
CAPITAL ENVELOPE	OFFICE SUPPLIES	\$902.60
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 12/9	\$185.57
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, IFEBP CONF., 11/13/12 - 11/14/12	\$408.40
COM ED	ELECTRIC SERVICE, 11/6/12 - 12/6/12: SUITE 2600	\$3,141.54
COMGRAPHICS	PROCESSING, PENSION CHECKS & ADVICES, 12/12	\$12,420.51
COOLERSMART USA LLC	MAINTENANCE, WATER DISPENSER'S, 1/1/13 - 3/31/13	\$210.00

<b>Administrative Expenses 12/01/12 – 12/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$138.00
DATA CONSULTANTS	PHONE MAINTENANCE, 12/15/12 - 12/14/13	\$24,000.00
	E-MAIL MAINTENANCE CONTRACT, 11/12/12 - 11/15/15	\$5,054.40
		\$29,054.40
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$33.01
DESK & DOOR NAMEPLATE CO	OFFICE SUPPLIES	\$183.50
DELI TIME	LUNCH, TRUSTEE MEETING, 12/27	\$270.06
DIAZ, SOCORRO	REIMBURSE, BREAKFAST, PP13 OVERPAYMENT, 12/1	\$27.15
DIRECTV	SATELLITE RECEPTION, 12/10/12 - 1/9/13	\$6.00
FREED, JEANNE	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$280.00
	REIMBURSE, IFEBP CONF., 11/10/12 - 11/14/12, SAN DIEGO, CA	\$247.76
		\$527.76
GARVEYS OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,585.95
	TRUSTEE SUPPLIES	\$164.94
		\$1,750.89
GO DADDY.COM	RENEWAL OF DOMAIN: WWW.CTPFERS.ORG	\$349.95
GOVT FINANCE OFFICERS ASSOC	MEMBERSHIP DUES, 10/1/12 - 9/30/13: HENRY	\$270.00
GREEN OFFICE PARTNERS	COPIER SUPPLIES	\$569.94
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 1 CLASS	\$267.00
HARRIS-FAUST, REBECCA	TUITION REIMBURSEMENT, 1 CLASS	\$825.00
HARVARD UNIVERSITY	REG., INVESTMENT TRUSTEE LEADERSHIP FORUM, 12/5/12 - 12/6/12, CHICAGO, IL: ASHFORD	\$100.00
HENRY, KASTHURI	REIMBURSE, BREAKFAST, PP13 OVERPAYMENT, 12/1	\$113.91
HILTON OAK LAWN	BAL DUE, ROOM RENTAL, PP13 OVERPAYMENT, 12/1	\$2,817.69
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$2,160.00
	GRAPHICS & DESIGN, TURNING 65 SEMINAR	\$200.00
	GRAPHICS & DESIGN, FIELD SERVICE PRESENTATION	\$100.00
	GRAPHICS&DESIGN,ELECTIONPUBLICATIONS	\$450.00
	GRAPHICS & DESIGN, PENSION LAW & RULE COMMITTEE	\$250.00
	GRAPHICS&DESIGN,EDUCATION&ADVOCACY	\$4,025.00
	GRAPHICS & DESIGN, MISC FORM REVISIONS	\$2,050.00
	GRAPHICS & DESIGN, MATERIALS	\$30.00
	GRAPHICS & DESIGN, MISC PHOTO PRINTS	\$125.00

<b>Administrative Expenses 12/01/12 – 12/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	GRAPHICS & DESIGN, MEMBER COMMUNICATION	\$3,900.00
	GRAPHICS & DESIGN, UPDATES TO WEBSITE	\$38.00
INTERNATIONAL FOUNDATION	ANNUAL MEMBERSHIP, 1/1/13 - 12/31/13	\$1,080.00
INTERPARK	PARKING, 11/1/12 - 11/30/12: FIELD REPS	\$1,150.00
	PARKING, 11/1/12 - 11/30/12: PAYROLL DEDUCTIONS	\$690.00 *
	PARKING, 12/1/12 - 12/31/12: FIELD REPS	\$1,150.00
	PARKING, 12/1/12 - 12/31/12: PAYROLL DEDUCTIONS	\$805.00 *
	PARKING, 1/1/13 - 1/31/12: FIELD REPS	\$1,150.00
	PARKING, 1/1/13 - 1/31/12: PAYROLL DEDUCTIONS	\$920.00 *
INTEGRATED PENSIONSOLUTIONS	BRADPEN CONSULTING SERVICE, 11/1/12 - 11/30/12	\$33,333.00
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 12/7	\$94.90
JURICH, KRISTEN	REIMBURSE, TURNING 65 SEMINAR, 11/29	\$126.07
KIRKLAND & ELLIS LLP	PENSION LITIGATION, 11/1/12 - 11/30/12	\$1,990.75
MERCADITO	HOLIDAY LUNCHEON, 67 STAFF ATTENDED, 12/14	\$2,211.00
MIDWEST MECHANICAL	REPAIR OF A/C IN SERVER ROOM	\$686.25
MILLER-MAY,ANGELA	REIMBURSE, USB CONF., 11/13/12 - 11/15/12, BALTIMORE, MD	\$58.00
	REIMBURSE, CAB FARE, OFF-SITE MEETING, CHICAGO, IL	\$10.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$4,733.97
NORTH SHORE PRINTERS, INC.	LEGISLATIVE BOOKLETS	\$507.00
	PENSION FLYERS	\$1,232.00
	ENROLLMENT CARDS	\$519.00
NOTARY PUBLIC ASSOC OF IL	RENEWAL APPLICATION ON NOTARY STAMP: KELLY	\$49.00
OFFICE CONNECTIONS	OFFICE SUPPLIES	\$122.40
	TRUSTEE SUPPLIES	\$203.83
	OFFICE FURNITURE	\$585.00
PADILLA, TINA	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$340.00
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$440.00
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$353.89

<b>Administrative Expenses</b> <b>12/01/12 – 12/31/12</b>		
Vendor	Description	Amount
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$280.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$385.00
THE REYNOLDS COMMUNICATIONS GROUP	PUBLIC RELATION SERVICES, 11/1/12 - 11/30/12	\$2,358.63
SAMAYOA, EDGAR	REIMBURSE, MILEAGE, RETIREMENT SEMINARY, 9/17	\$21.14
	REIMBURSE, MILEAGE, TEACHER/TRUSTEE ELECTION, 11/9	\$25.31
	REIMBURSE, MILEAGE, PP13 OVERPAYMENT, 12/3	\$25.70
	REIMBURSE, LUNCH, PP13 OVERPAYMENT PROJECT, 12/8	\$119.31
THE SEGAL COMPANY	ACTUARIAL SERVICES, 10/1/12 - 10/31/12	\$7,000.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 10/1/12 - 12/31/12	\$991.42
	DV URBAN TRIAL, 11/1/12 - 11/30/12	\$1,137.66
SIERRA, RODRIGO A.	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$110.00
SILVER CLOUD BAR AND GRILL	LUNCH, LEGISLATIVE MEETING, 12/7	\$221.00
STAPLES	OFFICE SUPPLIES	\$3.98
	TRUSTEE SUPPLIES	\$29.95
TREASURY MANAGEMENT ASSOC OF CHICAGO	MEMBERSHIP DUES, 1/1/13 - 12/31/13: HENRY	\$300.00
TRANSUNION	ADDRESS LOCATION USAGE, 10/26/12 - 11/25/12	\$186.40
TRAVLOS, JERRY	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$120.00
U.S. POSTAL SERVICE	POSTAGE, NEWSLETTER, WINTER 2012	\$7,017.04
	CALL SERVICE RENEWAL, 12/1/12 - 11/30/13	\$1,060.00
UMBLES, JACQUELINE	REIMBURSE, MILEAGE & PARKING, 10/1/11 - 12/3/12	\$182.46
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 12/6	\$56.60
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 11/1/12 - 11/30/12	\$127.00
VISION MAI, LLC	LEGISLATIVE CONSULTING, 12/1/12 - 12/31/12	\$5,150.00
WARD, JAMES F	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$495.00
M & J WILKOW, LTD	RENT, 12/1/12 - 12/31/12	\$72,490.33
	WORK ORDERS, 10/1/12 - 10/31/12	\$868.23

<b>Administrative Expenses 12/01/12 – 12/31/12</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
WOHL, RAYMOND	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$185.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 11/27/12 - 12/26/12	\$1,639.28
ZOPP, ANDREA L	REIMBURSE, MEETING TRAVEL EXP, 10/1/12 - 12/31/12	\$110.00
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, B.F. BY DR. KHANNA	\$650.00
	EVAL & REPORT, W.D. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, J.J. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, T.O. BY DR. KHANNA	\$650.00
	EVAL & REPORT, J.J. BY DR. KHANNA	\$650.00
	EVAL & REPORT, T.O. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, S.L. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, L.C. BY DR. CHIEN	\$650.00
	EVAL & REPORT, P.D. BY DR. PANG	\$650.00
RECORD COPY SERVICES	MEDICAL RECORDS, S.L. BY DR. TAI	\$87.40
	MEDICAL RECORDS, A.S. BY DR. MESICK	\$101.75
	MEDICAL RECORDS, M.S. BY DR. BERNARDINO	\$96.50
	MEDICAL RECORDS, M.S. BY DR. LIS	\$149.25
	MEDICAL RECORDS, J.K. BY DR. NOVOTNY	\$111.75
	MEDICAL RECORDS, G.C. BY DR. BRANOVACKI	\$179.75
	MEDICAL RECORDS, N.W. BY DR. CHARUK	\$239.25
	MEDICAL RECORDS, L.F. BY DR. FINLAYSON	\$109.50
		\$6,925.15
		\$333,606.03

\*REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Padilla moved the Report of the Committee on Finance and Audit to the omnibus.

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending November 30, 2012, with the recommendation that it be approved and printed in the proceedings of this meeting.

**STATEMENT OF PLAN ASSETS (INTERIM)**

	<b>Prelim 11/30/2012</b>	<b>6/30/2012</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 446,197,823	\$ 553,152,352
PREPAID INSURANCE	6,109	12,220
RECEIVABLES:		
EMPLOYER	-	-
STATE OF ILLINOIS	4,554,583	3,483,000
EMPLOYEE	21,422,289	22,684,791
ACCRUED INVESTMENT INCOME	31,518,613	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,405,433	4,488,641
OTHER RECEIVABLES	626,676	741,482
	<u>62,527,594</u>	<u>61,169,539</u>
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,506,076,579	5,121,991,892
PUBLIC REITS	274,565,875	165,423,842
BONDS	1,914,984,097	2,235,364,334
HEDGE FUND	179,844,748	173,505,261
INFRASTRUCTURE	331,658,426	307,980,960
REAL ESTATE	690,650,681	727,399,448
PRIVATE EQUITY	307,811,290	304,685,722
	<u>9,205,591,697</u>	<u>9,036,351,459</u>
FIXED ASSETS	2,366,332	2,366,332
<b>TOTAL ASSETS</b>	<u>9,716,689,555</u>	<u>9,653,051,902</u>
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	210,085,229	181,610,918
<b>TOTAL LIABILITIES</b>	<u>210,085,229</u>	<u>181,610,918</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 9,506,604,326</u>	<u>\$ 9,471,440,984</u>



## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	5 Month Prelim. Ending 11/30/2012	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 4,554,583	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	–	170,503,764
FEDERAL FUNDS-CPS	–	22,776,236
SPECIAL LEAVES	–	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	–	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	–
RECIPROCAL COLLECTIONS	–	11
	<u>12,474,233</u>	<u>210,579,305</u>
EMPLOYEE:	44,631,063	187,061,741
INVESTMENT INCOME:	42,277,320	102,147,448
INTEREST	51,633,740	136,080,771
DIVIDENDS	1,567,883	5,011,510
SECURITIES LENDING (NET)	94,686,642	278,206,254
REALIZED GAINS (LOSSES)	348,610,335	(518,012,997)
UNREALIZED GAINS (LOSSES)	–	560,553
MISCELLANEOUS INVESTMENT INCOME	<u>538,775,920</u>	<u>3,993,539</u>
MISCELLANEOUS OTHER	795	431,790
<b>TOTAL ADDITIONS</b>	<u>595,882,011</u>	<u>402,066,375</u>
<b>DEDUCTIONS:</b>		
REFUNDS	7,340,160	36,294,636
PENSION BENEFITS	505,193,954	1,113,884,747
DEATH BENEFITS	1,428,073	3,324,381
HEALTH INSURANCE	26,166,609	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	16,612,371	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	<u>3,977,502</u>	<u>10,120,434</u>
<b>TOTAL DEDUCTIONS</b>	<u>560,718,669</u>	<u>1,274,712,127</u>
<b>NET INCREASE (DECREASE)</b>	35,163,342	(872,645,752)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,471,440,984</u>	<u>10,344,086,736</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,506,604,326</u>	<u>\$ 9,471,440,984</u>

## Administrative and Investment Expense Analysis

	Interim Ending 11/30/2012	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 1,947,045	\$ 5,414,252	36%	\$ 4,817,572	\$ 4,608,637
Actuary fees	42,660	70,000	61%	94,680	70,750
Audit and Tax	30,000	215,000	14%	201,130	175,000
Banking Fees	21,598	57,000	38%	60,478	58,518
Consulting Fees	1,122	20,000	6%	5,819	3,631
Data processing expense	6,700	55,000	12%	45,227	47,145
Election expense	160,769	206,700	78%	242,885	214,331
Employee's health insurance	338,676	816,200	41%	759,732	664,504
Field Services/Pension Rep	26,272	58,810	45%	49,134	59,634
Health insurance consulting	-	45,000	-	30,000	44,333
Insurance premiums	13,318	36,600	36%	40,164	35,359
Legal fees	206,314	300,000	69%	384,373	431,892
Legislative expense	68,667	164,800	42%	153,144	136,037
Maintenance of equipment, systems, software and support	40,649	180,760	22%	167,733	189,493
Medical fees	20,664	47,000	44%	43,513	57,097
Membership dues, subscriptions	6,132	14,700	42%	13,006	11,414
Office forms and supplies	24,086	52,000	46%	61,254	75,360
Office rent and utilities	368,526	939,000	39%	880,422	888,722
Postage and Delivery	64,001	190,000	34%	202,901	182,321
Publications/Communication	122,952	336,000	37%	197,958	165,915
Records Management	598	10,000	6%	8,254	8,043
Studies and investigation	4,936	20,000	25%	5,343	6,896
System Consulting	394,665	947,200	42%	747,198	540,988
Data Security	-	68,000	-	-	-
Trustee conferences, semi- nars, and meetings	41,296	130,000	32%	125,778	100,295
Tuition/Training/Educ. Conf.	13,747	83,400	16%	36,629	70,193
Miscellaneous	12,109	42,200	29%	47,205	25,132
<b>Total Administrative Budget</b>	<b>\$ 3,977,502</b>	<b>\$ 10,519,622</b>	<b>38%</b>	<b>\$ 9,421,532</b>	<b>\$ 8,871,640</b>
Custodial	\$ 208,333	\$ 575,000	36%	\$ 499,092	\$ 400,000
Consulting	224,483	620,000	36%	531,826	474,338
Manager fees	16,101,225	43,100,000	37%	39,449,113	40,630,241
Litigation	78,330	400,000	20%	604,767	-
Investment Reporting Software	-	185,000	-	-	-
Fees for foreign exchange and real estate	-	-	-	991,808	991,808
<b>Total Investment</b>	<b>\$ 16,612,371</b>	<b>\$ 44,880,000</b>	<b>37%</b>	<b>\$ 42,076,606</b>	<b>\$ 42,496,387</b>
Fixed Assets (cost)	\$ -	\$ 152,500	0%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ 152,500</b>	<b>0%</b>	<b>\$ 139,622</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Report of the Financial Secretary to the omnibus.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Ms. Ashford, seconded by Mr. Blackwell, and unanimously passed, to go into executive session for the purpose of discussing personnel and legal matters.

The executive session lasted from 3:10 p.m. to 4:46 p.m.

Mr. Travlos left the meeting.

### **Motion to Return to Open Session, Approved**

A motion was made by Ms. Zopp, seconded by Ms. Freed, and unanimously passed, to go into open session.

### **Motion to Extend Executive Director's contract to June 2016, Approved**

A motion was made by Ms. Freed, seconded by Ms. Reilly, to extend the executive director's contract to June 30, 2016. The motion passed by the following vote:

Ayes: Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Wohl, Ms. Zopp – 8.

Nays: Ms. Ashford – 1.

### **Motion to Approve Internal Auditor Raise, Approved**

A motion was made by Ms. Padilla, seconded by Ms. Freed, to approve the internal auditor's raise as discussed in closed session.

## **REPORT OF THE INTERNAL AUDITOR**

### **Preliminary Charter Schools Payroll Audit Findings**

Ms. Bukola Bello of Vision MAI informed the Trustees that she has a filing deadline of February 1st and the Board would need to approve the recommended charter school statutory changes to Article 17 to be included in the legislative agenda.

Mr. Robert Jurinek, Internal Auditor, stated that based upon a collaborative effort with legal counsel and the chief financial officer, they recommend statutory changes to Article 17 to facilitate stricter enforcement of the contribution requirement and clarify current ambiguities in the statute. They recommend the following amendments:

**1. amend section 17-132(b) to:**

- Establish a statutory penalty for failure to timely certify and submit payroll records to the Fund.
- For late payment of contributions due, establish a delinquency rate of interest consistent with the Fund’s actuarial rate of return.
- Establish that an employer in possession of delinquent contributions—member contributions-- is holding Fund assets, and thus becomes a fiduciary over those assets

**2. Amend Section 17-132(d) to provide:**

- Each Charter School shall designate an administrator as a “Pension Officer.” The Pension Officer shall be responsible for assuring resolution of CTPF reported payroll and contribution deficiencies.

**3. Amend Sec. 17-106 to delete:** “But excluding persons employed on an hourly basis.” In several instances certified teachers were converted from salary to hourly to comply with current law.

**4. Amend Sec. 17-106:**

This section currently provides, “[a]ny educational, administrative, professional, or other staff employed in a charter school operating in compliance with the Charter Schools Law who is certified under the law governing the certification of teachers...”

They recommend amending this section to provide that all certified teachers or staff regardless of their position shall presumptively be included as a participant in the Fund unless the Employer establishes to the satisfaction of the Board that the teacher or staff is not working as a teacher or administrator directly or indirectly with the Charter School.

Mr. Jurinek stated that the Statutes should include a provision to prevent the use of a corporate or non-profit entity to insulate that entity and its employees from the obligation to contribute to the Fund. Mr. Jurinek addressed questions raised by the Trustees.

### **Motion to Accept Recommended Amendments to Article 17, Approved**

A motion was made by Dr. Pilditch, seconded by Ms. Reilly, and unanimously passed, to accept recommended amendments to Article 17.

### **Motion to Allow CTPF to Reach Out to Charter Schools, Approved**

A motion was made by Ms. Padilla, seconded by Ms. Freed, and unanimously passed, that CTPF reach out to the charter schools and request for the designated officers information.

Ms. Zopp left the meeting.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **December 27, 2012, Pension Law and Rules Committee Meeting Report Presented**

Chairperson Ashford presented the December 27, 2012, Pension Law and Rules Committee Meeting report (see Exhibit C attached).

#### **Legislative Reception Update**

Ms. Freed, Chair of the legislative reception, stated that CTPF, RTAC and CPAA met to further discuss venue options, food options, transportation, evening guests, parking, and pension fund ambassador involvement. Ms. Freed stated that the committee is tentatively looking to host the legislative reception in Springfield in April. Ms. Freed shared with the Trustees the State Universities Retirement (SURS) System of Illinois 2012 Legislative Reception invitation. Ms. Freed requested that the Board consider contributing \$5,000 to the legislative reception. Ms. Freed stated that money contributed from the Fund will be used to educate members about CTPF and its funding history. Ms. Freed addressed questions raised by the Trustees.

## **REPORT OF THE LEGISLATIVE LOBBYIST**

### **Lobbyist Update**

Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn of Anselmo and Associates presented and reviewed the 2013 legislative agenda. Ms. Bello stated that the legislative agenda includes housekeeping and long term bills. They stated that they will continue monitoring the weapons bill. Ms. Bello and Mr. Zahn addressed questions raised by the Trustees.

### **Motion to Accept Legislative Agenda, Approved**

A motion was made by Ms. Ashford, seconded by Ms. Freed, to accept the legislative agenda as presented. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly – 7.

Nays: Mr. Wohl – 1.

Dr. Pilditch and Ms. Padilla left the meeting.

## ADJOURNMENT

The meeting adjourned at 5:46 p.m. due to lack of quorum. No further business was discussed.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl". The signature is written in black ink and is positioned above the printed name and title.

Raymond Wohl  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, January 17, 2013**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 17, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 3:10 p.m.

**ROLL CALL**

Members present: Ms. Lois Ashford, Mr. Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea Zopp – 10.


Members absent: Mr. James F. Ward, Mr. Rodrigo A. Sierra – 2.

Also in attendance were Mr. Kevin Huber (*Executive Director*), and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding personnel and legal matters. No action was taken.

There being no further business, the executive session adjourned at 4:46 p.m.

Respectfully submitted,



Raymond Wohl  
Recording Secretary

## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

January 4, 2013

Attendees: CTPF Trustees: James F. Ward, Jeffery Blackwell, Walter Pilditch, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez and Susan Baez, along with Matt Shirilla of Callan Associates and Rob Kochis of the Townsend Group.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. New World Capital – Carter Bales, Lou Schick and Silda Wall Spitzer presented their firm's Growth Capital strategy. New World Capital is raising up to \$350M. They currently have \$170M raised, with the partners contributing up to \$6M. The existing team has been together since early 2009 and is raising money for their first fund under the New World name.
- 10:00 a.m. Partners Group – Marc Weiss, Ben Dillon and Angela Ford presented their firm's Real Estate Secondary strategy. Partners Group has \$34B AUM. Since 1996, they use an integrated approach with proven managers to buy-out interest in funds using secondary investing at a discount. They target a 15-20% return. They are raising money for a second fund between \$1B-\$1.5B. Their 2009 fund has a current net IRR of 23%. Fees are 125 bps of the committed amount and tail down after 5 years.
- 10:30 a.m. Public Pension Capital Fund – Perry Golkin and Smita Dak presented their firm's Private Equity strategy. They invest in the US and Canada. Public Pension Capital has raised \$200M of the targeted \$500M first close of the fund. Minnesota and Oregon pension funds anchor this fund. Public Pension Capital proposes that the clients participate in the governance of the fund. They have a new type of variable fee schedule where the clients have the ability to change the fees on an annual basis. The clients also can withdraw their uninvested, or increase their committed, capital annually.
- 11:00 a.m. Cut Water Asset Management – Charlie Hannigan and Jason Celente presented their firm's Fixed Income Core Bond strategy. They focus on credit sectors to invest in long-term. Cut Water has \$30.2B AUM. They are raising their first fund under the Cut Water name, but the team has been together, operating fully autonomous, for over 15 years with a firm owned by MBIA.



- 11:30 a.m. Quality Capital Management – Alexandra Klingler and Roy Callahan presented their firm’s Global Macro Systematic Hedge Fund strategy. Their quantitative method captures price movements in the futures market. Headquartered in the United Kingdom, with offices in Tokyo and the US, they have been in business for 17 years. Quality Capital has \$787M AUM.
- 12:30 p.m. ACO Investment Group – Rono Duda, Carlos Hunter and Hari Achuthen presented their firm’s Emerging Markets and Infrastructure strategy. ACO Investment is raising their first fund. They are looking to raise \$100-200M for their first close, with a total fund of \$250M. The partners have committed \$4.5M. Their target IRR is 15-20%, with a preferred return of 8% with a catch up. Minimum commitment is \$10M.
- 1:00 p.m. Avanz Capital – Haydee Celaya presented her firm’s Emerging Markets Private Equity strategy. Avanz Capital, established in 2010, is sponsored by the Kellogg Foundation, who is their first investor. Their team of 10 professionals invests in emerging Asia, Latin American and Africa. They are a fund-of-fund manager that invest in fund sizes between \$200-\$800M and also has a direct invest component. They are looking to raise \$500M for their first fund. Kellogg has committed \$25M.
- 1:30 p.m. Martin Investments – Mary Ellen Zellerbach and Sandra Martin presented their firm’s Domestic, International and Sustainability Screening strategy. Founded in 1989, they currently have \$310M AUM, including their high net worth individual segment. In 2007, Martin Investments began to invest internationally with their own money and now are adding outside money. They focus on investing in 20-30 high quality stocks with above average growth rates that are purchased at a favorable valuation.
- 2:00 p.m. Sound Point Capital Management – Stephen Ketchum and Victoria Gossage presented their firm’s Core Capital structure where they buy and sell Bonds and Loans that are precipitated by a catalyst event. They deal in Bonds that are broadly syndicated (144A and publicly registered bonds). Sound Point started in 2009. Stone Point owns 40% of this business and has \$15B in capital.

The attendees listened to the respective presentations and asked questions of each service provider.

## EXHIBIT B

### **Finance and Audit Committee Meeting**

#### **Recommendations/Actions**

**December 19, 2012 4:17 p.m. - 5:24 p.m.**

Attendees: Trustees – Chairperson Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward – 4.

Staff and Consultants – Mr. Kevin Huber, Executive Director, Ms. Kasthuri Henry, Chief Financial Officer, Ms. Sandra Shelby, Controller, Mr. Robert Jurinek, Internal Auditor, Mr. Joseph Burns and Ms. Tiffany R. Reeves of Jacobs, Burns, Orlove and Hernandez, Legal Counsel.

Financial Secretary and Chairperson, Ms. Tina Padilla called the meeting to order at 4:17 p.m.

#### Discussion of Internal Auditor’s Preliminary Charter School Audit Findings

Mr. Robert Jurinek, Internal Auditor reviewed with the Committee the preliminary charter school audit findings as of November 30, 2012.

Mr. Jurinek reviewed nine concerns that he felt presented risks to CTPF. Mr. Jurinek discussed recruiting temporary personnel to accelerate the charter schools’ payroll audit. Mr. Jurinek presented his recommendations. Mr. Jurinek addressed questions raised by the Committee. Mr. Huber addressed questions raised by the Committee.

#### Recommendations/Actions

The Committee recommended that if an individual works for a charter school and has a teaching certificate that individual is a participant of CTPF.

The Committee recommended CTPF notify employers not in compliance and penalize them for not reporting on time.

The Committee recommended that the Internal Auditor, Accounting Department, and CTPF legal counsel draft a protocol for charter school payroll reporting.

#### New Business

Chairperson Padilla reminded the Trustees to turn their Executive Director and Internal Auditor evaluations to Kristen Jurich, Human Resources and Office Services Supervisor.

#### Adjournment

The meeting adjourned at 5:24 p.m.

## EXHIBIT C

### **Emergency Pension Law and Rules Committee Meeting Thursday, December 27, 2012, 10:15 a.m. – 1:11 p.m.**

Trustee Attendees: Committee Chairperson, Ms. Lois Ashford, Ms. Jeanne Marie Freed, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward.

Other Attendees: Mr. Kevin B. Huber, Executive Director; Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez; Ms. Bukola Bello of Vision MAI; and Ms. Kim Nicholl and Mr. Matt Strom of The Segal Company.

### **IMPACT ANALYSIS OF CULLERTON PROPOSAL**

Chairperson Ashford called the meeting to order and asked Mr. Kevin B. Huber, Executive Director, to review the financial impact of benefit changes that are being proposed by Senate President John Cullerton. Mr. Huber indicated that the analyses were prepared by The Segal Company using actuarial assumptions consistent with those employed in the most recent actuarial valuation of the Fund as of June 30, 2011.

Mr. Huber noted the proposal would give current Tier 1 employees and pensioners the choice of two options: Keep their existing pension plan with a 3% compounded AAI, or change to a plan with reduced benefits. Members who choose to keep the Tier 1 plan give up access to CTPF post-retirement health insurance plans and subsidies, and active members will have their pensionable salary frozen at the amount they are earning when the law goes into effect. Members who choose the new plan will have access to CTPF post-retirement health insurance plans, including a graduated health insurance premium subsidy, and active members will have all salary included in their pension salary calculation. The proposal also reinstates the CTPF property tax levy, which provides a guarantee of stable funding for CTPF members. Discussion ensued regarding the restoration of the tax levy. Mr. Huber addressed questions raised by the Trustees

### **REPORT OF THE ACTUARY**

Ms. Kim Nicholl and Mr. Matt Strom of The Segal Company presented a summary sheet and reviewed the cost impact based upon possible decisions made by actives and retirees and provided detailed analysis for each scenario. Discussion ensued regarding the unfunded liability. Ms. Nicholl and Mr. Strom addressed questions raised by the Trustees.

## EXECUTIVE SESSION

### Motion to Go Into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to go into closed session for the purpose of discussing litigation.

The executive session lasted from 10:57 a.m. to 11:36 a.m.

### Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Freed, and unanimously passed, to go into open session.

## REPORT OF THE LEGISLATIVE LOBBYIST

Ms. Bukola Bello of Vision MAI stated that it is the intent of leadership to move some form of pension reform bill through the Senate before January 9, 2013, when the new members are sworn in. She also commented on pension reform legislation (HB 6258) sponsored by Representatives Elaine Nekritz and Daniel Biss. Ms. Bello encouraged the Trustees to continue to work with Leadership and proactively craft legislation that satisfies the interest of previous legislative proposals (revenue reform, pension solvency, removal of healthcare spending cap limits) and empower its allies to fight for the Fund. Ms. Bello addressed questions raised by the Trustees.

The Trustees directed Mr. Huber, Ms. Bello and Attorney Burns to work with President Cullerton's Chief Counsel, Eric Madiar, on draft legislation for pension reform.

## NEW BUSINESS

### Firearm Manufacturers Policy Discussion

President Rehak commented on a recent communication that Ms. Carmen Heredia-Lopez, Director of Investments, sent to the Trustees advising of CTPF portfolio's exposure to holdings with firearm manufacturers. The Trustees expressed concern about investing in companies that do business with firearm manufacturers in light of the ongoing violence and killings in Chicago and mass killings across the country involving firearms. Chairperson Ashford commented on how she was personally affected by gun violence on one of her students. The Trustees directed staff to work with Attorney Burns on developing a policy that would restrict the CTPF portfolio exposure to gun manufacturers, and to include the item on the agenda for the January 17, 2013, Board Meeting for discussion. Mr. Huber commented that staff will also send a communication to investment managers advising them of the policy under consideration by the Trustees.

## ADJOURNMENT

On a motion by Mr. Rehak, seconded by Ms. Reilly, and by unanimous vote, the meeting was adjourned at 1:11 p.m.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, February 21, 2013**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, February 21, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:45 a.m.

**ROLL CALL**

Members present: Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 7.

Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Andrea L. Zopp – 4.

Ms. Reilly arrived subsequently during Public Participation. Ms. Lois W. Ashford arrived subsequently during the Callan Performance Review.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Ms. Kim Nicholl and Mr. Matt Strom of The Segal Company (*Actuary*), and various observers and staff members.

## PUBLIC PARTICIPATION

### Presentation by Edward Neaves

Mr. Edward Neaves, a retired member, commented that he is currently working as a CPS substitute teacher and expressed concern about his eligibility to continue to work under the State statute relative to re-employment. Mr. Neaves asked for an interpretation of the provisions of the statute. Attorney Burns stated that he would speak with Mr. Neaves.

### Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, complimented the Board on adopting the Assault Weapon Divestiture resolution. He suggested investigating Walmart holdings. Mr. Pyster commented that the Board appointed Trustees should be helpful in assisting CTPF in resolving payroll record and pension contribution issues with Charter Schools. Mr. Pyster expressed his opinion that Trustees should refrain from public reprimands during meetings. He also expressed his concern about not receiving the CTPF legislative agenda.

## COMMUNICATIONS

### Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Rebecca Harris, of *Catalyst Chicago*, requested the results of the Charter School Audit Findings and status of each contribution made and owed. The request was fulfilled.
- Ms. Lois Nelson, a retired member, requested recordings of CTPF meetings in October, November and December 2012. The request was fulfilled.
- Mr. Dion Smith, CPS Deputy Chief Fiscal Officer, requested materials presented at CTPF Board Meetings. The request was fulfilled.
- Mr. Ali Ghaemmaghami, of Stanford University, requested a copy of CTPF's standard investment management agreement. The request was fulfilled.
- Mr. Brett Starr, of Jack Burke Associates, requested pension data for Donna Marie Wipf, a CTPF member. The request was fulfilled.
- Mr. Patrick Rehkamp, of Better Government Association, requested pension data for Pamelyn Massarsky, a CTPF member. The request was fulfilled.

## APPROVAL OF MINUTES

### Motion to Accept Minutes of Regular Board Meeting on January 17, 2013, Approved

A motion was made by Ms. Reilly, seconded by Mr. Wohl, and unanimously passed, to approve the minutes of the Regular Board Meeting on January 17, 2013.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Review of 4th Quarter Performance Report**

Mr. Matt Shirilla of Callan Associates reviewed the fourth quarter report ending December 31, 2012.

Mr. Shirilla reviewed the general market and economic conditions and the fund's performance in all asset classes and allocations. Mr. Shirilla reported that the fund was valued at \$9.6B at the end of the quarter. Mr. Shirilla stated that performance for the total fund was above the policy target for the fourth quarter. On a gross-of-fees basis, the fund exceeded its target by 59 basis points and ranked in the 25th percentile of large public fund peers. On a net-of-fees, the Fund returned 2.32%. He commented that the international and fixed income segments were main contributors to above benchmark performance. Mr. Shirilla reviewed the managers currently on the fund's Watch List: Mr. Shirilla recommended removing Harris from the Watch List due to their performance over the last two quarters for a three-year period.

### **Motion to Remove Harris Investment Management from CTPF Watch List, Approved**

A motion was made by Ward, seconded by Ms. Freed, to remove Harris Investment Management from the fund's Watch List. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Jeanne Marie Freed, Ms. Padilla, Mr. Rehak, Ms. Ms. Reilly, Mr. Travlos, and Mr. James F. Ward – 8.

Nays: Mr. Raymond Wohl – 1.

### **International Equity Managers Due Diligence Presentations**

International Equity Managers representing Earnest Partners, Leading Edge Investment Advisors, and Lazard Asset Management made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees. CTPF staff also addressed follow up questions raised by the Trustees.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **February 1, 2013, First Friday Manager Meeting Report Presented**

Chairperson Ward presented the February 1, 2013, First Friday Meeting report (see Exhibit A attached).

## February 5, 2013, Investment Committee Meeting Report Presented

Chairperson Ward presented the February 5, 2013, Investment Committee Meeting report (see Exhibit B attached).

### Investment Committee Reports

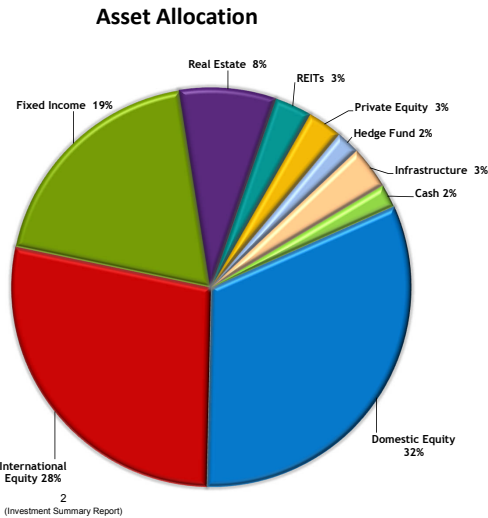
Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (In millions of dollars)  
 Reporting for the Period ending December 31, 2012

	\$ Millions	% of Fund
Domestic Equity	\$ 3,060	32.0%
International Equity	\$ 2,671	27.9%
Fixed Income	\$ 1,836	19.2%
Real Estate	\$ 743	7.8%
REITs	\$ 288	3.0%
Private Equity	\$ 268	2.8%
Hedge Fund	\$ 183	1.9%
Infrastructure	\$ 333	3.5%
Cash	\$ 179	1.9%
<b>Grand Total</b>	<b>\$ 9,560</b>	<b>100.0%</b>

	Allocation <u>Actual</u>	Policy <u>Target</u>	<u>Difference</u>
Domestic Equity	32.0%	31.25%	0.76%
International Equity	27.9%	31.25%	-3.32%
Fixed Income	19.2%	19.5%	-0.29%
Real Estate	7.8%	6.5%	1.27%
REITs	3.0%	2.5%	0.51%
Private Equity	2.8%	3.0%	-0.20%
Hedge Fund	1.9%	2.0%	-0.09%
Infrastructure	3.5%	2.0%	1.48%
Cash	1.9%	2.0%	-0.13%
	100.0%	100.0%	

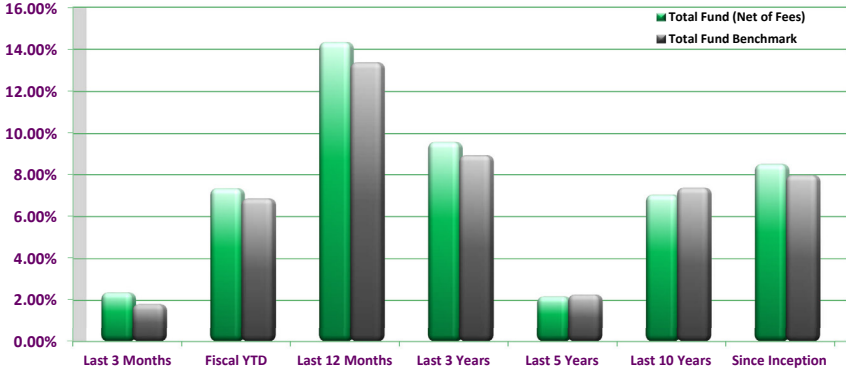
Note: Percentages may not add up due to rounding





**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
 Reporting for the Period ending December 31, 2012

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	2.39%	7.36%	14.35%	9.61%	2.20%	7.06%	8.56%
Total Fund Benchmark	1.83%	6.88%	13.38%	8.98%	2.29%	7.39%	7.99%



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Asset Class Summary**

Reporting for the Period ending December 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	1.24%	0.23%	6.36%	15.97%	11.07%	1.90%	9.39%
Net of Fees	1.24%	0.17%	6.25%	15.72%	10.86%	1.72%	4.91%
Domestic Equity Benchmark	1.23%	0.25%	6.49%	16.42%	11.30%	2.31%	4.89%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	3.22%	6.51%	14.95%	20.97%	7.80%	0.28%	7.48%
Net of Fees	3.22%	6.42%	14.75%	20.53%	7.35%	-0.12%	8.12%
International Equity Benchmark	3.49%	5.89%	13.83%	17.39%	4.33%	-2.44%	7.74%
<b>FIXED INCOME</b>							
Gross of Fees	-0.09%	0.64%	3.00%	6.49%	7.50%	6.59%	6.99%
Net of Fees	-0.09%	0.62%	2.96%	6.40%	7.42%	6.52%	5.91%
Fixed Income Benchmark	-0.14%	0.21%	1.80%	4.21%	6.19%	5.95%	5.63%
<b>REAL ESTATE</b>							
Gross of Fees	0.05%	1.30%	2.98%	8.26%	12.07%	-3.53%	5.98%
Net of Fees	0.04%	1.10%	2.55%	7.48%	11.55%	-3.88%	5.67%
NFI-ODCE Equal Weight Index	0.85%	2.56%	5.19%	10.45%	13.50%	-2.23%	5.34%
<b>HEDGE FUNDS</b>							
Gross of Fees	1.45%	2.57%	5.19%	7.78%	3.39%	N/A	3.47%
Net of Fees	1.45%	2.57%	5.19%	7.78%	3.39%	N/A	3.47%
T-Bill + 5%	0.42%	1.27%	2.54%	5.11%	5.11%	N/A	5.11%
<b>INFRASTRUCTURE</b>							
Gross of Fees	0.30%	3.94%	4.21%	11.48%	6.12%	N/A	6.55%
Net of Fees	0.30%	3.79%	3.74%	10.73%	5.46%	N/A	6.07%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

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(Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending December 31, 2012							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>Inception</u> <u>Date</u>
<b>DOMESTIC EQUITY</b>							
Gross of Fees	1.24%	0.23%	6.36%	15.97%	11.07%	1.90%	9.39%
Net of Fees	1.24%	0.17%	6.25%	15.72%	10.86%	1.72%	4.91%
Domestic Equity Benchmark	1.23%	0.25%	6.49%	16.42%	11.30%	2.31%	4.89%
<b>NTRS S&amp;P 500 Index</b> 4/1990							
Gross of Fees	0.92%	-0.37%	5.95%	15.99%	10.90%	1.71%	8.72%
Net of Fees	0.92%	-0.37%	5.95%	15.99%	10.90%	1.71%	8.71%
S&P 500 Index	0.91%	-0.38%	5.95%	16.00%	10.87%	1.66%	8.80%
<b>Rhumblin R1000 Index</b> 5/2007							
Gross of Fees	1.09%	0.21%	6.57%	16.58%	11.18%	2.11%	1.33%
Net of Fees	1.09%	0.21%	6.56%	16.56%	11.16%	2.10%	1.32%
Russell 1000 Index	1.04%	0.12%	6.44%	16.42%	11.12%	1.92%	1.12%
<b>Piedmont Capital</b> 8/2006							
Gross of Fees	0.28%	-1.48%	4.92%	16.07%	8.95%	0.11%	3.42%
Net of Fees	0.28%	-1.56%	4.75%	15.68%	8.58%	-0.28%	3.04%
Russell 1000 Index	1.04%	0.12%	6.44%	16.42%	11.12%	1.92%	3.89%
<b>Waddell &amp; Reed</b> 1/1991							
Gross of Fees	1.00%	0.81%	7.92%	20.42%	14.78%	4.18%	11.26%
Net of Fees	1.00%	0.74%	7.80%	20.17%	14.55%	3.93%	11.04%
Russell 1000 Index	1.04%	0.12%	6.44%	16.42%	11.12%	1.92%	9.39%

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending December 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>
<b>DOMESTIC EQUITY</b>								
<b>Holland Capital</b>								1/1994
Gross of Fees	1.04%	-1.15%	3.85%	13.64%	11.33%	5.14%	8.76%	
Net of Fees	1.04%	-1.24%	3.66%	13.25%	10.98%	4.74%	8.38%	
Russell 1000 Growth	-0.03%	-1.32%	4.71%	15.26%	11.35%	3.12%	7.24%	
<b>Rhumbline Russell 1000 Growth Index</b>								9/2007
Gross of Fees	0.06%	-1.14%	4.95%	15.62%	11.37%	3.25%	3.09%	
Net of Fees	0.06%	-1.14%	4.95%	15.60%	11.36%	3.24%	3.07%	
Russell 1000 Growth	-0.03%	-1.32%	4.71%	15.26%	11.35%	3.12%	2.82%	
<b>Zevenbergen Capital Mgmt</b>								8/1992
Gross of Fees	1.80%	-0.31%	3.49%	8.51%	6.28%	1.89%	9.28%	
Net of Fees	1.80%	-0.42%	3.27%	8.07%	5.85%	1.42%	8.85%	
Russell 3000 Growth Index	0.19%	-1.19%	4.75%	15.21%	11.46%	3.15%	7.29%	
<b>Channing Capital*</b>								6/2009
Gross of Fees	2.57%	5.62%	12.35%	22.51%	11.26%	N/A	17.22%	
Net of Fees	2.57%	5.49%	12.07%	21.91%	10.63%	N/A	16.55%	
Channing Benchmark	2.23%	1.65%	8.20%	17.55%	13.07%	3.61%	19.77%	
Russell 3000 Value Index	2.23%	1.65%	8.20%	17.55%	10.92%	0.83%	16.10%	

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

*(Domestic Equity continued on next page)*

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending December 31, 2012							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>Inception</u> <u>Date</u>
<b>DOMESTIC EQUITY</b>							
<b>Harris Investment</b> 6/1999							
Gross of Fees	1.33%	1.46%	9.13%	16.75%	11.64%	0.56%	5.11%
Net of Fees	1.33%	1.40%	9.00%	16.48%	11.38%	0.26%	4.81%
Russell 1000 Value Index	2.07%	1.52%	8.13%	17.51%	10.86%	0.59%	2.36%
<b>Lombardia Capital</b> 10/2004							
Gross of Fees	1.90%	1.22%	8.30%	15.50%	8.26%	1.10%	5.56%
Net of Fees	1.90%	1.15%	8.16%	15.20%	7.94%	0.69%	5.13%
Russell 1000 Value Index	2.07%	1.52%	8.13%	17.51%	10.86%	0.59%	4.75%
<b>Credo Capital**</b> 6/2009							
Gross of Fees	2.68%	-1.58%	-0.98%	7.55%	9.19%	N/A	13.58%
Net of Fees	2.68%	-1.72%	-1.24%	7.01%	8.60%	N/A	12.95%
Credo Benchmark	2.88%	0.45%	5.30%	14.59%	13.76%	3.70%	19.16%
Russell 2000 Growth Index	2.88%	0.45%	5.31%	14.59%	12.82%	3.49%	17.03%
<b>NTRS Structured Small Cap</b> 6/1990							
Gross of Fees	3.39%	2.21%	7.87%	17.34%	14.43%	5.27%	11.96%
Net of Fees	3.39%	2.21%	7.87%	17.34%	14.40%	5.21%	11.87%
Russell 2000 Index	3.56%	1.85%	7.20%	16.35%	12.25%	3.56%	10.35%

Credo Capital\*\*-- As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth.

Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending December 31, 2012							
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>							
<b>Ariel Investment Small Value</b>							4/1994
Gross of Fees	2.79%	4.84%	11.06%	21.86%	12.35%	5.52%	11.70%
Net of Fees	2.79%	4.71%	10.84%	21.41%	11.97%	5.06%	11.30%
Russell 2000 Value Index	4.21%	3.22%	9.07%	18.05%	11.57%	3.55%	9.96%
<b>Attucks Asset Management</b>							7/2004
Gross of Fees	1.41%	0.45%	6.52%	15.58%	11.34%	2.03%	5.81%
Net of Fees	1.41%	0.29%	6.18%	14.85%	10.69%	1.32%	5.12%
Russell 3000 Index	1.23%	0.25%	6.49%	16.42%	11.20%	2.04%	5.24%
<b>Progress Investment</b>							7/2004
Gross of Fees	1.25%	-0.32%	6.37%	15.86%	9.84%	1.57%	5.77%
Net of Fees	1.25%	-0.48%	6.05%	15.18%	9.22%	0.88%	5.09%
Russell 3000 Index	1.23%	0.25%	6.49%	16.42%	11.20%	2.04%	5.24%

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending December 31, 2012							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	Inception
							Date
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	3.22%	6.51%	14.95%	20.97%	7.80%	0.28%	7.48%
Net of Fees	3.22%	6.42%	14.75%	20.53%	7.35%	-0.12%	8.12%
International Equity Benchmark	3.49%	5.89%	13.83%	17.39%	4.33%	-2.44%	7.74%
<b>Earnest Partners</b>							
							3/2007
Gross of Fees	3.82%	9.90%	19.70%	19.67%	8.44%	2.58%	5.35%
Net of Fees	3.82%	9.79%	19.46%	19.18%	8.00%	2.02%	4.78%
MSCI ACWI ex US Index	3.49%	5.89%	13.83%	17.39%	4.33%	-2.44%	-0.05%
<b>Lazard***</b>							
							12/2000
Gross of Fees	3.92%	5.09%	13.76%	21.39%	6.97%	-0.14%	5.98%
Net of Fees	3.92%	5.05%	13.68%	21.21%	6.73%	-0.53%	5.54%
Lazard Benchmark	3.49%	5.89%	13.83%	17.39%	4.33%	-2.44%	4.84%
<b>Morgan Stanley</b>							
							12/2007
Gross of Fees	2.00%	5.71%	12.75%	19.86%	6.57%	0.07%	9.69%
Net of Fees	2.00%	5.60%	12.52%	19.36%	6.12%	-0.43%	9.22%
MSCI EAFE Index	3.20%	6.57%	13.95%	17.32%	3.56%	-3.69%	4.65%
<b>NTGI EAFE Index</b>							
							10/2011
Gross of Fees	3.21%	6.58%	14.04%	17.76%	N/A	N/A	16.98%
Net of Fees	3.21%	6.58%	14.04%	17.76%	N/A	N/A	16.98%
MSCI EAFE Index	3.20%	6.57%	13.95%	17.32%	3.56%	-3.69%	16.65%

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
(International Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending December 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
<b>NTGI EAFE Value Index</b> 10/2011								
Gross of Fees	4.02%	7.38%	15.53%	18.23%	N/A	N/A	16.78%	
Net of Fees	4.02%	7.38%	15.53%	18.23%	N/A	N/A	16.78%	
MSCI EAFE Value Index	4.04%	7.39%	15.40%	17.69%	2.19%	-4.34%	16.41%	
<b>Leading Edge</b> 3/2010								
Gross of Fees	2.86%	5.89%	14.64%	20.53%	N/A	N/A	4.00%	
Net of Fees	2.86%	5.69%	14.19%	19.60%	N/A	N/A	3.20%	
MSCI ACWI ex US Index	3.49%	5.89%	13.83%	17.39%	4.33%	-2.44%	4.11%	
<b>Dimensional Fund Advisors (DFA)</b> 5/2012								
Gross of Fees	6.24%	8.71%	17.63%	N/A	N/A	N/A	23.42%	
Net of Fees	6.24%	8.71%	17.63%	N/A	N/A	N/A	23.42%	
MSCI World Small Cap ex US	3.80%	4.84%	13.83%	17.48%	7.19%	-0.70%	17.76%	
MSCI ACWI ex US SC Value	5.18%	6.80%	15.07%	20.15%	6.17%	0.55%	19.56%	
<b>William Blair-Growth</b> 12/2009								
Gross of Fees	2.63%	6.09%	14.80%	24.26%	N/A	N/A	11.12%	
Net of Fees	2.63%	5.99%	14.58%	23.77%	N/A	N/A	10.67%	
MSCI ACWI ex US IMI Growth	2.78%	5.00%	12.79%	16.69%	4.90%	-2.71%	6.77%	
<b>William Blair-Small Cap</b> 3/2007								
Gross of Fees	2.66%	5.25%	13.97%	22.03%	11.48%	1.10%	1.99%	
Net of Fees	2.66%	5.05%	13.52%	21.06%	10.58%	0.03%	0.92%	
MSCI ACWI Sm Cap ex-US	4.03%	4.90%	13.86%	18.52%	6.54%	-0.39%	0.23%	
MSCI World ex-US SC Growth	2.88%	3.03%	12.64%	16.87%	6.92%	-1.36%	-0.25%	



Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending December 31, 2012							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	Inception Date
<b>FIXED INCOME</b>							
Gross of Fees	-0.09%	0.64%	3.00%	6.49%	7.50%	6.59%	6.99%
Net of Fees	-0.09%	0.62%	2.96%	6.40%	7.42%	6.52%	5.91%
Fixed Income Benchmark	-0.14%	0.21%	1.80%	4.21%	6.19%	5.95%	5.63%
<b>Northern Trust Govt./Credit Index</b> 11/1993							
Gross of Fees	-0.30%	0.34%	2.08%	4.80%	6.69%	6.12%	6.21%
Net of Fees	-0.30%	0.34%	2.08%	4.80%	6.69%	6.11%	6.20%
BC Government/Credit Index	-0.28%	0.37%	2.11%	4.82%	6.70%	6.06%	6.18%
<b>Garcia Hamilton</b> 8/2010							
Gross of Fees	0.11%	1.16%	5.02%	10.43%	N/A	N/A	6.36%
Net of Fees	0.11%	1.10%	4.91%	10.21%	N/A	N/A	6.20%
BC Aggregate Index	-0.14%	0.21%	1.80%	4.21%	6.19%	5.95%	4.72%
<b>LM Capital</b> 10/2004							
Gross of Fees	-0.06%	0.49%	2.68%	5.51%	6.56%	6.69%	5.63%
Net of Fees	-0.06%	0.45%	2.59%	5.33%	6.38%	6.50%	5.43%
BC Aggregate Index	-0.14%	0.21%	1.80%	4.21%	6.19%	5.95%	5.33%

(Fixed Income continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending December 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>FIXED INCOME</b>								
<b>Pugh Capital Mgmt</b> <span style="float: right;">8/2010</span>								
Gross of Fees	-0.05%	0.50%	2.41%	5.58%	N/A	N/A	5.45%	
Net of Fees	-0.05%	0.44%	2.30%	5.41%	N/A	N/A	5.26%	
BC Aggregate Index	-0.14%	0.21%	1.80%	4.21%	6.19%	5.95%	4.72%	
<b>Taplin, Canida &amp; Habacht</b> <span style="float: right;">10/2004</span>								
Gross of Fees	0.13%	1.35%	4.50%	8.35%	7.89%	6.27%	5.32%	
Net of Fees	0.13%	1.31%	4.42%	8.19%	7.72%	6.10%	5.15%	
BC Aggregate Index	-0.14%	0.21%	1.80%	4.21%	6.19%	5.95%	5.33%	
<b>Western Asset</b> <span style="float: right;">1/2003</span>								
Gross of Fees	0.25%	1.07%	4.43%	9.46%	9.38%	7.40%	6.48%	
Net of Fees	0.25%	1.03%	4.33%	9.28%	9.20%	7.21%	6.29%	
BC Aggregate Index	-0.14%	0.21%	1.80%	4.21%	6.19%	5.95%	5.22%	

Chicago Teachers' Pension Fund								
<b>Investment Manager Performance Report</b>								
<b>Real Estate Investment Trust (REITs)</b>								
Reporting for the Period ending December 31, 2012								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12		
<b>REAL ESTATE</b>								
Gross of Fees	0.50%	1.30%	2.98%	8.26%	12.07%	-3.53%	5.98%	
Net of Fees	0.04%	1.10%	2.55%	7.48%	11.55%	-3.88%	5.67%	
NFI-ODCE Equal Weight Index	0.85%	2.56%	5.19%	10.45%	13.50%	-2.23%	5.34%	
<b>REITs</b>								
Gross of Fees	4.18%	5.20%	9.77%	27.01%	15.44%	3.82%	11.20%	
Net of Fees	4.18%	5.10%	9.56%	26.48%	14.92%	3.45%	11.01%	
NAREIT	3.11%	2.03%	3.86%	19.73%	17.90%	5.42%	10.33%	
<b>Adelante</b> 4/1990								
Gross of Fees	3.57%	2.36%	1.86%	17.96%	19.41%	3.45%	3.40%	
Net of Fees	3.57%	2.22%	1.59%	17.35%	18.83%	3.06%	3.10%	
NAREIT Equity Index	3.65%	3.11%	4.17%	19.70%	18.37%	5.74%	5.27%	
<b>Morgan Stanley</b> 4/1990								
Gross of Fees	4.64%	6.62%	13.19%	31.25%	13.24%	2.52%	10.62%	
Net of Fees	4.64%	6.45%	12.83%	30.40%	12.50%	2.00%	9.98%	
EPRA/NAREIT Dev REIT Index	3.84%	5.77%	11.59%	28.65%	13.42%	1.07%	8.96%	
<b>Urdang****</b> 4/1990								
Gross of Fees	3.99%	5.44%	11.52%	28.47%	16.75%	7.15%	11.40%	
Net of Fees	3.99%	5.44%	11.52%	28.47%	16.61%	6.99%	11.30%	
Urdang Benchmark	3.84%	5.77%	11.59%	28.65%	17.16%	5.09%	9.77%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Hedge Funds**

Reporting for the Period ending December 31, 2012

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>		
<b>HEDGE FUNDS</b>								
Gross of Fees	1.45%	2.57%	5.19%	7.78%	3.39%	N/A	3.47%	
Net of Fees	1.45%	2.57%	5.19%	7.78%	3.39%	N/A	3.47%	
T-Bill + 5%	0.42%	1.27%	2.54%	5.11%	5.11%	N/A	5.11%	
<b>K2 Advisors</b> 10/2009								
Gross of Fees	1.63%	2.80%	6.30%	8.56%	3.48%	N/A	3.58%	
Net of Fees	1.63%	2.80%	6.30%	8.56%	3.48%	N/A	3.58%	
T-Bill + 5%	0.42%	1.27%	2.54%	5.11%	5.11%	N/A	5.11%	
<b>Mesirow Absolute Return</b> 10/2009								
Gross of Fees	1.51%	2.61%	4.36%	6.83%	3.34%	N/A	3.39%	
Net of Fees	1.51%	2.61%	4.36%	6.83%	3.34%	N/A	3.39%	
T-Bill + 5%	0.42%	1.27%	2.54%	5.11%	5.11%	N/A	5.11%	
<b>Pluscios</b> 12/2010								
Gross of Fees	0.72%	1.77%	4.37%	8.29%	N/A	N/A	2.56%	
Net of Fees	0.72%	1.77%	4.37%	8.29%	N/A	N/A	2.56%	
T-Bill + 5%	0.42%	1.27%	2.54%	5.11%	5.11%	N/A	5.11%	
HFRX Gbl Hdge Fd Idx	0.92%	0.80%	2.26%	3.51%	-0.26%	-2.89%	-1.73%	

Chicago Teachers' Pension Fund								
<b>Investment Manager Performance Report</b>								
<b>Infrastructure</b>								
Reporting for the Period ending December 31, 2012								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>12/31/12</u>	<u>Inception</u>	<u>Date</u>
<b>INFRASTRUCTURE</b>								
Gross of Fees	0.30%	3.94%	4.21%	11.48%	6.12%	N/A	6.55%	
Net of Fees	0.30%	3.79%	3.74%	10.73%	5.46%	N/A	6.07%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>JP Morgan (open end) 3/1996</b>								
Gross of Fees	0.00%	4.46%	4.31%	8.88%	3.80%	N/A	4.59%	
Net of Fees	0.00%	4.13%	3.30%	7.36%	2.57%	N/A	3.67%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie Infrastructure II 3/2008</b>								
Gross of Fees	0.00%	2.87%	2.89%	10.13%	13.15%	N/A	9.66%	
Net of Fees	0.00%	2.87%	2.89%	10.13%	13.15%	N/A	9.66%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie European Fund III 3/2008</b>								
Gross of Fees	1.37%	4.50%	5.98%	19.51%	5.75%	N/A	7.28%	
Net of Fees	1.37%	4.50%	5.98%	19.51%	5.75%	N/A	7.28%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund  
**Watch List Summary**

Reporting for the Period ending December 31, 2012

<u>Manager</u>	<u>AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Piedmont</b>	\$115.6	May 2011: Placed on Watch List & Monitor  June 2012: Board elected to maintain watch list status  Aug 2012: Board re-evaluated performance and elected to keep on Watch List and review quarterly	Performance	May, 2011	19	June, 2012	
<b>Harris</b>	\$255.3	Nov 2011: Placed on Watch list & Monitor	Performance	Nov, 2011	13	June, 2012	Nov 2012: 3-year performance above benchmark. Need 1 more quarter of rolling 3-year performance above benchmark & peer group before removing from Watch List.
<b>Lombardia</b>	\$251.2	Nov 2011: Placed on Watch list & Monitor  Nov 2012: Reduce Assets due to continued poor performance & Monitor	Performance	Nov, 2011	13	June, 2012	Investment dept in process of reducing assets. Estimated completion - end of Jan 2013
<b>Zevenbergen</b>	\$81.3	Nov 2012: Placed on Watch list & Monitor	Performance	Nov, 2012	1	May, 2012	

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending December 31, 2012

Ethnicity	% Asset			Market Value		Difference	
	Class	Fund		(in millions)		(mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
<b>Domestic Equity</b>							
African American	3%	1%	Channing Capital	84.5	82.6	1.9	2%
Female	3%	1%	Zevenbergen	81.3	79.8	1.5	2%
Attucks (Manager of Managers)							
African American	0%	0%	Attucks-Decatur	9.5	9.5	0.0	0%
African American	1%	0%	Attucks-Paradigm	18.5	18.4	0.1	1%
Asian American	1%	0%	Attucks-Apex Capital	18.9	18.6	0.3	1%
Latino	1%	0%	Attucks-Lombardia	19.0	18.6	0.4	2%
Latino	1%	0%	Attucks-Fortaleza	18.0	18.0	0.0	0%
African American	1%	0%	Attucks-Herndon	18.0	18.0	0.0	0%
African American	0%	0%	Attucks-Cash	0.0	0.0	0.0	0%
Asian American	0%	0%	Attucks-Phocas	10.6	10.4	0.2	2%
African American	0%	0%	Attucks-StoneRidge	7.1	7.0	0.1	1%
Female	0%	0%	Attucks-Campbell Newman	7.6	7.6	0.0	0%
Female	1%	0%	Attucks-Nicholas	18.4	18.2	0.2	1%
Female	5%	2%	Attucks	145.6	144.3	1.3	1%
Progress Invest Mgmt (Manager of Managers)							
Latino	0%	0%	Progress-Fortaleza	7.2	7.1	0.1	1%
African American	1%	0%	Progress-Profit	22.0	21.8	0.2	1%
African American	0%	0%	Progress-Cash	0.0	0.0	0.0	0%
African American	0%	0%	Progress-GW Capital	7.7	7.6	0.1	2%
Asian American	1%	0%	Progress-Affinity	18.7	18.6	0.1	0%
Female	0%	0%	Progress-Hahn	12.1	11.7	0.4	3%
African American	0%	0%	Progress-Decatur	10.8	10.5	0.3	2%
African American	1%	0%	Progress-Herndon LCG	15.6	15.7	(0.1)	-1%
African American	1%	0%	Progress-Herndon	25.2	25.1	0.1	1%
Female	1%	1%	Progress-Redwood	25.8	25.8	0.0	0%
Female	5%	2%	Progress Investment Mgmt	145.1	143.9	1.2	1%
	15%	5%	Subtotal - U.S. All Capitalization Equity	456.6	450.7	5.8	1%

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**

(in millions of dollars)

Reporting for the Period ending December 31, 2012

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		12/31/2012	11/30/2012	\$	%
Female	12%	4%	Rhumbline R1000G	352.0	353.2	(1.2)	0%
Majority	8%	3%	Harris Investment Mgmt.	255.3	253.1	2.2	1%
African American	6%	2%	Holland Capital Mgmt.	193.8	192.5	1.3	1%
Latino	8%	3%	Lombardia Capital	251.2	247.5	3.7	1%
Majority	20%	6%	NTGI 500 Index Fund	615.3	612.2	3.1	1%
African American	4%	1%	Piedmont Investment Advisors	115.6	115.6	0.0	0%
Female	13%	4%	Rhumbline R1000	400.2	397.5	2.7	1%
Majority	4%	1%	Waddell & Reed Investments	131.3	130.4	0.9	1%
	76%	24%	Subtotal - U.S. Large Capitalization Equity	2314.7	2301.9	12.8	1%
African American	3%	1%	Credo Capital	103.6	101.1	2.5	2%
African American	3%	1%	Ariel Capital Mgmt	94.7	92.5	2.2	2%
Majority	0%	1%	NTGI Struct Small Cap	90.8	88.3	2.5	3%
	9%	3%	Subtotal - U.S. Small Capitalization Equity	289.1	281.9	7.2	2%
	100%	32%	Total Domestic Equity	3060.4	3034.5	25.9	1%

Domestic Equity Totals	% Asset Class	# of Accts	Market Value
African American	23.7%	16	726.6
Asian American	1.6%	3	48.2
Latino	9.7%	4	295.4
Female	29.3%	7	897.5
Multiple	0.0%	0	0.0
Majority	35.7%	4	1092.7
Asset Class Total	100.0%	34	3060.4



**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
(in millions of dollars)  
Reporting for the Period ending December 31, 2012

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
<b>International Equity</b>							
Majority	5%	1%	NTGI EAFE	134.1	130.1	4.0	3%
Majority	3%	1%	NTGI EAFE Value	73.2	70.4	2.8	4%
Majority	14%	4%	William Blair Intl - All Cap Growth	367.9	358.9	9.0	2%
African American	18%	5%	Earnest Partners	470.7	453.6	17.1	4%
Majority	21%	6%	Lazard Asset Mgmt. Leading Edge Invest Adv (Manager of Managers)	549.2	529.0	20.2	4%
Asian American	0%	0%	LEIA-Cash	0.0	0.0	0.0	0%
Latino	1%	0%	LEIA-Ativo Capital	23.4	22.9	0.5	2%
African American	1%	0%	LEIA-Herndon	23.6	23.1	0.5	2%
African American	0%	0%	LEA-Brown Capital	12.2	12.0	0.2	2%
Latino	0%	0%	LEIA-Lombardia	9.5	8.9	0.6	7%
Female	1%	1%	LEIA-Cheswold Lane	17.2	16.9	0.3	1%
Asian American	0%	0%	LEIA-John Hsu Capital	12.3	11.9	0.4	3%
Asian American	0%	0%	LEIA-Victoria	4.4	4.2	0.2	4%
Asian American	4%	1%	Leading Edge Investment Adv.	102.6	99.9	2.7	3%
Majority	21%	6%	Morgan Stanley Inc.	566.7	556.4	10.3	2%
Majority	0%	0%	NTGI Transition	0.4	0.4	0.0	0%
	<b>85%</b>	<b>24%</b>	<b>Subtotal - International Large Cap Equity</b>	<b>2,264.8</b>	<b>2,198.7</b>	<b>66.1</b>	<b>3%</b>

(International Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**

(in millions of dollars)

Reporting for the Period ending December 31, 2012

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		12/31/2012	11/30/2012	\$	%
Majority	5%	1%	Dimensional Fund Advisors	133.9	126.1	7.8	6%
Majority	10%	3%	William Blair - Small Cap Int'l	271.9	265.1	6.8	3%
	15%	4%	Subtotal - International Small Cap Equity	405.8	391.2	14.6	4%
	100%	28%	Total International Equity	2,670.6	2,589.9	80.7	3%

<u>International</u>			
<u>Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	19.0%	3	506.5
Asian American	0.6%	4	16.7
Latino	1.2%	2	32.9
Female	0.6%	1	17.2
Multiple	0.0%	0	-
Majority	78.5%	8	2,097.3
Asset Class Total	100.0%	18	2,670.6

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending December 31, 2012

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
<b>Fixed Income</b>							
Latino	4%	1%	Garcla Hamilton	82.0	82.4	-0.4	0%
Female	4%	1%	Pugh Capital	81.4	81.6	-0.2	0%
Latino	7%	1%	LM Capital Group	131.5	132.0	-0.5	0%
Majority	50%	10%	NTGI Fixed Income	920.8	1,026.0	-105.2	-11%
Majority	8%	1%	Taplin, Canida & Habacht	<u>142.2</u>	<u>142.0</u>	<u>0.2</u>	0%
			<b>Subtotal - Core</b>	<b>1,357.9</b>	<b>1,464.0</b>	<b>-106.1</b>	<b>-8%</b>
Majority	26%	5%	Western Asset Mgmt	<u>478.4</u>	<u>478.4</u>	<u>0.0</u>	0%
			<b>Subtotal - Core Plus</b>	<b>478.4</b>	<b>478.4</b>	<b>0.0</b>	<b>0%</b>
<b>Total - U.S. Fixed Income</b>				<b>1,836.3</b>	<b>1,942.4</b>	<b>-106.1</b>	<b>-6%</b>

<b>U.S. Fixed Income</b>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	-
Asian American	0.0%	0	-
Latino	11.6%	2	213.5
Female	4.4%	1	81.4
Multiple	0.0%	0	-
Majority	<u>83.9%</u>	<u>3</u>	<u>1,541.4</u>
Asset Class Total	100.0%	6	1,836.3

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**

(in millions of dollars)

Reporting for the Period ending December 31, 2012

Ethnicity	% Asset			Market Value		Difference	
	Class	Fund		(in millions)		(mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
			<b>Real Estate</b>				
African American	1%	0%	Capri Select Income II LP (Open-end)	5.4	5.8	-0.4	-7%
Majority	0%	0%	CB Richard Ellis Strategic Partners III	1.4	3.6	-2.2	-157%
Latino	0%	0%	Cityview	2.0	2.2	-0.2	-10%
African American	1%	0%	DV Urban Realty LP I	9.1	9.1	0.0	0%
Majority	3%	0%	Europa FD III	25.8	25.4	0.4	2%
Majority	2%	0%	Fortress Japan	21.5	22.7	-1.2	-6%
Multiple	1%	0%	Franklin Templeton EMREFF (F-o-F)	13.5	9.9	3.6	27%
Majority	2%	0%	Fremont Realty Cap LP	19.2	19.2	0.0	0%
Majority	3%	0%	Greystar	25.8	22.1	3.7	14%
Latino	2%	0%	Hudson	25.3	22.8	2.5	10%
Majority	3%	0%	Intercontinental RE Fund III	30.0	30.0	0.0	0%
Majority	14%	1%	JP Morgan Strategic Prop. R/E (Open-end)	139.4	137.9	1.5	1%
Majority	5%	1%	LaSalle Property Fund (Open-end)	50.7	50.7	0.0	0%
Majority	1%	0%	M.L./Blackstone Asian R/E Fund	13.2	13.3	-0.1	-1%
Majority	0%	0%	Morgan Stanley Mezzanine	0.1	0.1	0.0	0%
Majority	0%	0%	Olympus Fund II R/E LP	0.3	0.8	-0.5	-167%
Majority	0%	0%	Prudential PRISA II CF R/E	14.7	14.7	0.0	0%
Majority	0%	0%	Prudential PRISA I CF R/E	<u>104.0</u>	<u>102.8</u>	1.2	1%
Majority	12%	1%	Prudential (Open-end)	118.7	117.5	1.2	1%
Majority	1%	0%	RREEF DB Global Oppty Fund LP	11.5	11.4	0.1	1%
Majority	0%	0%	RREEF DB Global Oppty Mezzanine Loan	4.3	4.5	-0.2	-5%
Majority	14%	1%	UBS Realty CF R/E (Open-end)	141.3	141.3	0.0	0%
African American	1%	0%	Urban America LP	13.5	13.5	0.0	0%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending December 31, 2012

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
Majority	0%	0%	Walton Fund I LLC R/E LP	0.4	0.4	0.0	0%
Majority	0%	0%	Walton Fund III LLC R/E LP	2.1	2.1	0.0	0%
Majority	2%	0%	Walton St 6 Fund	19.0	20.2	-1.2	-6%
Majority	1%	0%	Walton Street Mexico 1 LP	6.0	6.0	0.0	0%
Majority	0%	0%	Walton Street FD II R/E LP	4.7	4.7	0.0	0%
Majority	2%	0%	Walton Street R/E FD IV LP	19.6	19.6	0.0	0%
Majority	2%	0%	Walton Street FD V LP	<u>19.2</u>	<u>19.2</u>	0.0	0%
			Walton Street TOTAL	<u>71.0</u>	<u>72.2</u>	<u>-1.2</u>	<u>-2%</u>
			Subtotal - Private Real Estate	743.0	736.0	7.0	1%
Latino	7%	1%	Adelante Capital Mgmt.	67.6	65.5	2.1	3%
Majority	12%	1%	Morgan Stanley REIT	126.5	121.1	5.4	4%
Majority	9%	1%	Urdang REIT	<u>93.6</u>	<u>90.0</u>	<u>3.6</u>	<u>4%</u>
			Subtotal - REITS	287.7	276.6	11.1	4%
			<b>Total Real Estate</b>	<b>1,030.7</b>	<b>1,010.9</b>	<b>19.8</b>	<b>2%</b>

<u>Real Estate Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	2.7%	3	28.0
Asian American	0.0%	0	-
Latino	9.2%	3	94.9
Female	0.0%	0	-
Multiple	1.3%	1	13.5
Majority	86.8%	<u>25</u>	<u>894.3</u>
Asset Class Total	100.0%	32	1,030.7

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)

Reporting for the Period ending December 31, 2012

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
<b>Alternative Investments</b>							
<b>Private Equity</b>							
Majority	27%	1%	Adams Street Partners MANY Funds	73.4	71.5	1.9	3%
Majority	12%	0%	Harbourvest Partners VI LP	32.4	35.0	-2.6	-8%
African American	5%	0%	M2 Private Equity - ILPEFF (F-o-F)	12.3	12.3	0.0	0%
African American	3%	0%	M2 Private Equity - M2PEFF (F-o-F)	<u>8.4</u>	<u>8.5</u>	-0.1	-1%
			Muller and Monroe TOTAL	20.7	20.8	-0.1	0%
Majority	2%	0%	Mesirow Cap Partners IX	5.9	5.9	0.0	0%
Majority	0%	0%	Mesirow Cap Partners VIII	0.8	0.8	0.0	0%
Majority	7%	0%	Mesirow Cap Partners X	18.7	17.5	1.2	6%
Majority	3%	0%	Mesirow Fincl Partners I	6.9	7.2	-0.3	-4%
Majority	5%	0%	Mesirow Partners Fund IV	13.9	13.6	0.3	2%
Majority	3%	0%	Mesirow Partners Fund V	7.4	7.3	0.1	1%
Majority	10%	0%	Mesirow Partners Fund II	<u>27.7</u>	<u>33.0</u>	-5.3	-19%
			Mesirow TOTAL	81.3	85.3	-4.0	-5%
Majority	1%	0%	Pantheon Asia Fund 5	3.8	3.8	0.0	0%
Majority	2%	0%	Pantheon Europe Fund 6	5.4	5.2	0.2	4%
Majority	2%	0%	Pantheon Private Equity LP	4.4	4.2	0.2	5%
Majority	5%	0%	Pantheon USA Fund IV LP	13.2	13.4	-0.2	-2%
Majority	2%	0%	Pantheon Vent Fund III LP	<u>5.1</u>	<u>5.8</u>	-0.7	-14%
			Pantheon TOTAL	<u>31.9</u>	<u>32.4</u>	-0.5	-2%
			<b>Subtotal - Fund-of-Funds</b>	<b>239.7</b>	<b>245.0</b>	<b>-5.3</b>	<b>-2%</b>

(Private Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**

(in millions of dollars)

Reporting for the Period ending December 31, 2012

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
Latino	0%	0%	Hispania Capital Partners LP	0.0	0.0	0.0	#DIV/0!
Latino	1%	0%	Hispania Fund 2	3.6	4.1	-0.5	-14%
			Hispania TOTAL		3.6	4.1	-0.5 -14%
African American	2%	0%	ICV Capital Partners LP		5.7	5.7	0.0 0%
Latino	2%	0%	Palladium Partners		6.7	7.0	-0.3 -4%
African American	0%	0%	Pharos Capital Group Fund III	1.1	0.0	1.1	100%
African American	3%	0%	Pharos Capital Group	8.1	8.0	0.1	1%
			Pharos TOTAL		9.2	8.0	
African American	1%	0%	Syncom Venture Partners		3.2	3.1	0.1 3%
			<b>Subtotal - Direct Private Equity</b>	<b>28.4</b>	<b>27.9</b>	<b>0.5</b>	<b>2%</b>
			<b>Total Private Equity</b>	<b>268.1</b>	<b>272.9</b>	<b>-4.8</b>	<b>-2%</b>

**Private Equity**

<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	14.5%	6	38.8
Asian American	0.0%	0	-
Latino	3.8%	3	10.3
Female	0.0%	0	-
Multiple	0.0%	0	-
Majority	81.7%	49	219.0
Asset Class Total	100.0%	58	268.1

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**

(in millions of dollars)

Reporting for the Period ending December 31, 2012

Ethnicity	% Asset Class	% Fund	Hedge Fund of Funds	Market Value (in millions)		Difference (mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
Majority	43%	0%	K2 Advisors	78.3	77.0	1.3	2%
Majority	43%	1%	Mesirow Absolute Return	77.8	76.6	1.2	2%
Female	14%	0%	Pluscios	<u>26.4</u>	<u>26.2</u>	<u>0.2</u>	1%
<b>Total - Hedge Fund of Funds</b>				<b>182.5</b>	<b>179.8</b>	<b>2.7</b>	<b>1%</b>

<u>Hedge Fund</u>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	-
Asian American	0.0%	0	-
Latino	0.0%	0	-
Female	14.5%	1	26.4
Multiple	0.0%	0	-
Majority	<u>85.5%</u>	<u>2</u>	<u>156.1</u>
Asset Class Total	100.0%	3	182.5



**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending December 31, 2012

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/2012	11/30/2012	\$	%
<b>Infrastructure</b>							
Majority	46%	2%	JP Morgan Infrastructure Fund (Open-end)	151.9		154.1	-2.2 -1%
Majority	32%	1%	Macquarie Infrastructure II	106.2	106.2		0.0 0%
Majority	22%	1%	Macquarie European Infrastructure III	<u>74.7</u>	<u>73.6</u>		1.1 1%
Macquaire TOTAL				<u>160.9</u>		<u>179.8</u>	<u>1.1</u> 1%
<b>Total - Infrastructure</b>				<b>332.8</b>		<b>333.9</b>	<b>-1.1</b> 0%

<b>Infrastructure</b>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	-
Asian American	0.0%	0	-
Latino	0.0%	0	-
Female	0.0%	0	-
Multiple	0.0%	0	-
Majority	<u>100.0%</u>	<u>3</u>	<u>332.8</u>
Asset Class Total	100.0%	3	332.8



Chicago Teachers' Pension Fund					
<b>Current MWDBE Allocation vs. Target MWDBE Allocation</b>					
(in millions of dollars)					
Reporting for the Period ending December 31, 2012					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,047.8	\$ 9,560.3	32%	20%	12%
Total Active Assets	\$ 2,295.6	\$ 6,885.4	33%	25%	8%
<b>Total MWDBE Equity</b>	<b>\$ 2,541.0</b>	<b>\$ 5,731.0</b>	<b>44%</b>	<b>30%</b>	<b>14%</b>
Total Minority Equity	\$ 1,626.3	\$ 5,731.0	28%	25%	3%
Total Women Equity	\$ 914.7	\$ 5,731.0	16%	5%	11%
Total Disabled Equity	\$ -	\$ 5,731.0	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 294.9</b>	<b>\$ 1,836.3</b>	<b>16%</b>	<b>15%</b>	<b>1%</b>
Total Minority Fixed Income	\$ 213.5	\$ 1,836.3	12%	12%	0%
Total Women Fixed Income	\$ 81.4	\$ 1,836.3	4%	3%	1%
Total Disabled Fixed Income	\$ -	\$ 1,836.3	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 211.9</b>	<b>\$ 1,814.1</b>	<b>12%</b>	<b>10%</b>	<b>2%</b>
Total Minority Alternatives	\$ 185.5	\$ 1,814.1	10%	10%	0%
Total Women Alternatives	\$ 26.4	\$ 1,814.1	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,814.1	0%	0%	0%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
<b>Illinois Based Investment Managers</b>				
(in millions of dollars)				
Reporting for the Period ending December 31, 2012				
	Market Value (Current Month)	2011	2010	2009
Adams Street	\$73.4	\$72.2	\$68.0	\$63.3
Ariel Capital Management	94.7	105.9	120.4	131.4
Attucks Asset Management	145.6	175.3	176.2	152.7
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.4	5.0	4.7	5.8
Channing Capital Management	84.5	70.4	74.6	63.3
DV Urban	9.1	12.0	15.4	16.1
Harris Investment Management	255.3	263.9	278.5	194.2
Hispania Capital Partners	3.6	4.5	3.0	1.9
Holland Capital Management	193.8	196.6	190.1	0.0
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	23.4	20.0	22.3	18.7
Mesirow	81.3	155.4	143.0	131.6
Muller & Monroe Asset Management	20.7	20.0	18.3	12.3
Northern Trust Corporation	1,834.6	1,832.6	2,142.1	1,494.5
Plusclos Management	26.4	24.4	25.0	128.1
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	3.5	2.9
Fortaleza Asset Management <sup>2</sup>	7.2	11.5	8.2	6.2
Walton Street Capital	71.0	66.7	51.9	41.0
William Blair & Company	639.8	534.0	567.7	213.4
<b>Total</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>	<b>\$2,677.5</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>	<b>29%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

## Optional Service Retirement Pensions

01/01/2013 through 01/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* BLACK, LENORA JEAN	EDUC GENERAL	01-02-2013	19.88	04-23-2012	6,621.00
* CHRISTIAN-CROCKETT, GLADYS ANNE	BROWNELL	01-02-2013	20.22	08-03-2012	37,587.12
COLFER, PATRICIA A	FORMER TEACHER	01-02-2013	5.00	09-09-2000	2,714.52
CRESPO, FELICITA	LOZANO BILINGUAL	01-02-2013	11.31	09-11-2011	12,765.00
* FARANO, NANCY MARIE	WORLD LANG ACAD	01-02-2013	16.28	01-01-2013	26,334.60
* HARRIS, WANDA	SPEC SVCS SUP	01-02-2013	33.98	07-01-2012	73,380.60
* JACKS-DUBOSE, ROBYN	JACKSON MAHALIA	01-02-2013	20.31	11-04-2012	35,913.24
* KHAN, SHOAB M	JAMIESON	01-02-2013	13.64	12-23-2012	22,817.28
* KRAMER, DOROTHY SUSAN	HERZL	01-02-2013	20.37	12-04-2012	38,758.32
MITROPOULOS, JENNIFER ANNE	DEVER	01-02-2013	6.80	07-16-2012	8,214.72
* MONTE, MARK MARIUS	LANE TECH H S	01-02-2013	32.81	08-26-2012	58,968.00
* MOORE, ELEISE	CLEMENTE COMM ACA	01-02-2013	32.81	12-02-2012	58,329.00
O'NEAL, GLEN R	EDUC GENERAL	01-02-2013	19.23	12-30-2012	24,847.08
* SANTIAGO, MARIA DEL CARMEN	SANDOVAL SCHOOL	01-02-2013	28.95	12-03-2012	29,504.28
* TILDEN-OVERSTREET, TERRIE	FERNWOOD	01-02-2013	27.41	11-04-2012	49,235.04
* TSAMIS, VASILIKI L	SUB TEACHER POSTAL	01-02-2013	14.44	01-01-2013	16,284.48
<b>Count of Pensions:</b>	<b>16</b>	<b>Total Pensions:</b>			<b>502,274.28</b>
		<b>Average Pension:</b>			<b>31,392.14</b>
		<b>Average Service Years:</b>			<b>20.21</b>

\* denotes preliminary pension

## Pensions Finalized

01/01/2013 through 01/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ADAMS, AUDELL MARILYN	SOUTHSIDE ACAD	07-02-2012	42.34	01-2013	70,947.60
ANDERSON, BARBARA CARRIE	DISNEY MAGNET	07-02-2012	38.24	01-2013	68,118.84
ANDERSON, JUDITH LEE	SPEC SVCS SUP	07-02-2012	40.02	01-2013	73,604.40
ARNOLD, LINDA JUNE	DAWES	07-02-2012	33.10	01-2013	62,696.28
ARROYO-WANZUNG, MILDRED	KANOON MAGNET	07-02-2012	34.63	01-2013	96,404.88
ARTHUR, STEVEN TALBOT	FALCONER	07-02-2012	37.61	01-2013	69,492.48
ATRIA, JOSEPH PHILIP	SULLIVAN H S	08-01-2011	37.76	01-2013	115,310.40
AUSTIN, SONDR A	C B YORK ALT H S	07-02-2012	41.93	01-2013	77,606.52
BADER, ROGER HAROLD	LANE TECH H S	07-01-2012	39.34	01-2013	70,897.56
BAKER, RODNEY JAMES	CHICAGO VOCATIONAL	07-02-2012	35.79	01-2013	70,824.48

BALTSEN, LINDA LU	JUAREZ COMM ACAD	07-02-2012	19.76	01-2013	36,787.68
BAN, MONICA	GRISSOM	07-02-2012	33.68	01-2013	63,234.36
BARBIER, PRISCILLA JACQUELINE	THORP O A ACAD	07-02-2012	22.45	01-2013	64,591.68
BARRAZA, LUCILA	PEIRCE	09-04-2012	30.99	01-2013	40,769.76
BATEAST, LUELLA	BOONE	07-02-2012	37.32	01-2013	64,015.44
BATTERSBY, JOSEPHINE	AUDUBON	08-01-2012	35.27	01-2013	64,015.44
BELL, KATHY MARIE	PIRIE	07-02-2012	39.07	01-2013	70,897.92
BENEYTO-BADILLO, ANGELA BELEN	CHOPIN	07-02-2012	25.63	01-2013	58,518.12
BERMAN, MARK PAUL	PORTAGE PARK	07-02-2012	42.66	01-2013	125,069.88
BERNAS, FLORECTA FUENTES	BURBANK	07-02-2012	27.74	01-2013	54,373.92
BERRIAN, VERONICA	JOPLIN	09-04-2012	37.01	01-2013	64,047.48
BLACKABY, CHRISTINE	FRANKLIN MAGNET	07-02-2012	33.34	01-2013	69,774.72
BLISS, NELSON JAMES	WILDWOOD	08-01-2012	33.59	01-2013	63,136.44
BOEHM, BONNIE SUSAN	BELL	07-02-2012	34.14	01-2013	69,509.52
BOWE, OLGA MOYA	SWIFT	07-02-2012	15.96	01-2013	31,676.04
BRADFORD, ZARA MILDRED	GILLESPIE	07-02-2012	26.99	01-2013	52,468.92
BRATKO, ALICE LILLIAN	STEINMETZ A C	07-02-2012	34.17	01-2013	66,823.80
BREWERTON, CHERYL ALICE	HOLDEN	07-02-2012	34.44	01-2013	66,823.44
BRISTOW, SADIE REE	VOLTA	07-02-2012	39.44	01-2013	65,436.36
BRODERICK, PEGGY BURKE	CHGO MILITARY ACA	07-02-2012	28.32	01-2013	66,324.84
BROWN, KATHERINE G	GWENDOLYN BROOKS	07-02-2012	48.05	01-2013	66,768.72
BROWN, STEPHEN PATRICK	GALE COMM ACAD	09-04-2012	21.95	01-2013	42,335.04
BROWN, VALERIE RESHUNDA	HAMLIN	11-01-2012	36.89	01-2013	125,038.32
BUCHANAN, MARY LOUVINIA	WARREN	07-02-2012	31.76	01-2013	62,249.04
BURIS-GAINES, RHONDA LAFYNN	THORP J N	07-02-2012	34.89	01-2013	69,826.92
BURKAT, HELEN SUSAN	CLAY	09-04-2012	34.23	01-2013	72,233.64
BURKE, CARYN ANN	FORT DEARBORN	07-02-2012	30.82	01-2013	57,850.92
BURNS, ROSIE M	GUGGENHEIM	07-02-2012	22.63	01-2013	37,848.60
BURNS, WILLIAM PAUL	WHITTIER	07-02-2012	28.90	01-2013	45,272.64
BUSH, THOMAS JEFFERSON	LINCOLN PARK H S	07-02-2012	38.89	01-2013	64,070.16
BYER, BONNIE SUE	VOLTA	07-02-2012	33.96	01-2013	66,768.00
BYRNE, HELEN MARGARET	CHOPIN	07-02-2012	15.76	01-2013	31,492.08
CAIN-NOEL, IZOLA	HOLMES	07-02-2012	22.83	01-2013	42,940.56
CANTER-MARKS, JOAN ROBBIN	BURBANK	07-02-2012	34.91	01-2013	66,756.72
CAPONIGRO, GERALDINE MARIE	REVERE	07-02-2012	20.90	01-2013	39,054.60
CARRINGTON, ADRIA M	WALTER PAYTON	07-02-2012	18.88	01-2013	33,449.40
CASEY, MARY ANN	SCHURZ H S	07-02-2012	41.75	01-2013	72,338.40
CHERRY, INELL	EDUC GENERAL	09-04-2012	12.35	01-2013	24,888.24
CHRISTOPHER, MARGARET MARY	PLAMONDON	07-02-2012	40.23	01-2013	69,570.24
CICIORA, ROSA FLORES	LANE TECH H S	07-02-2012	20.90	01-2013	43,460.04

CIVIK, PAMELA MARY.....	SUTHERLAND.....	07-02-2012	23.91	01-2013	49,613.16
CLEARY, LAUREEN A.....	GALILEO SCHOLASTI..	09-04-2012	38.44	01-2013	70,956.72
COHEN, MARLENE GOLDSMITH.....	GRAY.....	07-02-2012	33.89	01-2013	70,008.60
COHEN, SHARON ZELDA.....	SCHURZ H S.....	07-02-2012	36.43	01-2013	64,070.16
COLEMAN, KRISHA BIANCA.....	JULIAN H S.....	07-02-2012	32.84	01-2013	64,327.32
COLLINS, VALERIE ANN.....	BEARD.....	07-02-2012	35.85	01-2013	71,457.00
CONNELLY, MAUREEN SHANNON.....	WATERS.....	07-02-2012	27.81	01-2013	46,788.84
CORTESI, ROBERTA MARIE.....	PEIRCE.....	07-02-2012	24.65	01-2013	51,149.88
COSTA, SANDRA LYNN.....	MATHER H S.....	07-02-2012	21.33	01-2013	44,261.76
COUGHLAN, MARY O NEILL.....	HEALY ANNEX.....	07-02-2012	27.61	01-2013	57,134.52
CRESPO, FELICITA.....	LOZANO BILINGUAL... ..	01-02-2013	11.31	01-2013	12,765.00
CROWE, GWENDOLYN DELORIS.....	SONGHAI.....	09-04-2012	22.14	01-2013	40,405.44
CRUZ, SONIA M.....	PLAMONDON.....	08-01-2012	21.46	01-2013	42,807.96
CUMMINGS, NORA KAY.....	EBERHART.....	07-02-2012	26.17	01-2013	52,213.20
CZERSKA, BOZENA TERESA.....	SPEC SVCS SUP.....	07-02-2012	7.85	01-2013	11,932.32
DAMALAS, MARGARET ELIZABETH... ..	FARRAGUT CAREER A .	07-02-2012	42.39	01-2013	66,826.32
DANCY, MARTELLA VIOLET.....	TILTON.....	08-01-2012	26.88	01-2013	41,198.04
DAVIS, AMANDA BEATRICE.....	CARNEGIE.....	03-01-2012	20.51	01-2013	28,906.32
DAVIS, MARCIA ELAINE.....	POWELL.....	09-04-2012	33.54	01-2013	69,714.84
DAYTZ, JUDY CARYN.....	HAYT.....	07-02-2012	23.07	01-2013	34,263.48
DE LA CRUZ, REY E.....	GARVY.....	08-01-2012	24.18	01-2013	45,495.00
DEBERARD, OFELIA CABRERA.....	LANE TECH H S.....	07-02-2012	19.92	01-2013	41,102.76
DEGAND, LILLIAN H.....	HAINES.....	07-02-2012	25.48	01-2013	50,716.44
DOMAIN, DEBORAH A.....	HAUGAN.....	07-02-2012	42.05	01-2013	72,859.56
DORE, MARYMARTHA P.....	BURBANK.....	07-02-2012	13.98	01-2013	25,866.72
DORSEY, DIANE.....	SULLIVAN SPECIALT... ..	08-01-2012	34.61	01-2013	77,816.04
DOUGLAS, YOLANDA MARIA.....	PIRIE.....	07-02-2012	34.95	01-2013	66,746.52
DREW, GWENDOLYN ROSS.....	EDUC GENERAL.....	07-02-2012	35.35	01-2013	66,826.32
DUNLAP, PATRICIA PEARL.....	HIGGINS COMM ACAD.	07-01-2012	34.22	01-2013	71,518.32
DURSTON, EVA.....	SPEC SVCS SUP.....	06-01-2012	20.94	01-2013	36,966.84
EDMOND-LOGAN, JOYCE ANN.....	GOODLOW MAGNET... ..	07-02-2012	33.03	01-2013	50,542.08
EDSELL, PATRICIA ROSALYN.....	SPEC SVCS SUP.....	07-02-2012	30.44	01-2013	62,075.76
EDWARDS, EVERETT LEVERT.....	MORGAN PARK H S....	08-01-2012	34.89	01-2013	117,742.56
ERLBACH, ARLENE.....	GRAY.....	07-02-2012	23.81	01-2013	49,290.00
ESCOBAR, HERMAN.....	NIXON.....	09-04-2012	34.29	01-2013	125,650.32
EVANS, MELBA F.....	NIXON.....	07-02-2012	27.02	01-2013	52,913.52
FARAGOI, JACQUELINE MAE.....	DAVIS.....	07-02-2012	53.81	01-2013	64,070.04
FECAROTTA, DIANA FRANCES.....	BURBANK.....	09-04-2012	38.64	01-2013	70,883.16
FLANNIGAN, LINDA A.....	HENSON.....	03-01-2012	24.43	01-2013	44,000.64
FOLEY, SHARON L.....	MONROE.....	07-02-2012	34.07	01-2013	64,069.92



FOLK, DENISE MARIE .....	JACKSON MAHALIA ...	07-02-2012	35.54	01-2013	68,138.16
FOREMAN, AVA JAN .....	SMYSER .....	07-02-2012	33.26	01-2013	66,487.44
FORSBERG, CHARLES BENJAMIN .....	CHOPIN .....	09-04-2012	23.93	01-2013	44,332.68
FOSTER, HILDA .....	PALMER .....	07-02-2012	38.88	01-2013	70,959.84
FRANKEL, MAXINE .....	TAFT H S .....	07-02-2012	35.39	01-2013	72,566.16
FRAZIER, PAMELA JEAN .....	EDUC GENERAL .....	07-02-2012	19.04	01-2013	35,245.32
FREELY, BARBARA ANNE .....	CHRISTOPHER .....	07-02-2012	31.94	01-2013	90,310.32
FREEMAN, SHERI DENISE .....	HANSON PARK .....	09-04-2012	34.72	01-2013	66,768.72
FREIHAUT, LETICIA B .....	ARMSTRONG G .....	07-02-2012	13.21	01-2013	24,286.44
FRIEDMAN, CAROL JEAN .....	FRANKLIN MAGNET ...	07-02-2012	27.74	01-2013	88,239.36
FRIEL, MARYSOL .....	HURLEY .....	07-02-2012	18.00	01-2013	36,910.80
GAINES, DEBRA ANN .....	HYDE PARK ACAD H ...	07-02-2012	35.65	01-2013	70,813.44
GAINES, JANIE MAE .....	CHRISTOPHER .....	07-02-2012	20.20	01-2013	37,778.64
GAMBLE, DENISE MICHELLE .....	YALE .....	08-01-2012	35.86	01-2013	125,641.68
GARCIA, ROSARIO LYNNE .....	SPEC SVCS SUP .....	07-02-2012	26.30	01-2013	52,574.88
GARY, LEIANA JAE .....	SPEC SVCS SUP .....	07-02-2012	34.00	01-2013	66,686.16
GELDERMANN, NANCY JANE .....	HAWTHORNE ACAD ...	07-02-2012	23.31	01-2013	48,307.20
GILBERT, KITTY DELORES .....	IRVING .....	07-02-2012	24.45	01-2013	50,741.76
GILBERT, MELVIN .....	SHERWOOD .....	07-02-2012	34.87	01-2013	64,100.28
GLASSNER, BONNIE ROTHENBERG ...	PETERSON .....	07-02-2012	35.04	01-2013	70,708.68
GOLDSTEIN, JUDITH KLEIN .....	JAMIESON .....	07-02-2012	33.97	01-2013	64,015.44
GORDON, DIANE .....	AGASSIZ .....	07-02-2012	36.92	01-2013	66,798.60
GORDON, RICHARD ALLEN .....	CANTY .....	07-02-2012	30.12	01-2013	56,565.12
GREENSTEIN, CAROLYN MAE .....	ALT SCHLS .....	11-01-2011	40.12	01-2013	80,284.68
GUMBEL-THOMAS, RHONDA ELAINE ...	SPEC SVC IN/A .....	07-02-2012	34.53	01-2013	73,561.20
GUZMAN, WENDY SUE .....	PEIRCE .....	07-02-2012	36.45	01-2013	64,070.04
HADLEY-KONRATH, DEBRA LYNN .....	SPEC SVCS SUP .....	07-02-2012	34.75	01-2013	69,532.80
HALEY, ANNA MARIE .....	KENNEDY H S .....	09-04-2012	18.00	01-2013	31,777.20
HALEY, RETHA N .....	O'TOOLE .....	09-04-2012	18.17	01-2013	37,485.24
HAMILTON, JEANETTE .....	SUTHERLAND .....	08-01-2012	18.96	01-2013	35,355.24
HAMMOND, WILBERT .....	MCKAY .....	03-01-2012	26.00	01-2013	48,315.84
HANNIGAN, JOANN MARY .....	LYON .....	07-02-2012	23.54	01-2013	48,836.88
HARPER, CHERYL ALLICE .....	CVS ACHIEVE ACAD ...	07-02-2012	28.00	01-2013	75,661.92
HARRISON, TERRANCE GLENN .....	SIMEON CAREER ACA ...	08-01-2012	37.28	01-2013	69,523.08
HAYDEN, KAREN ANNE .....	COOPER .....	07-02-2012	39.50	01-2013	64,066.44
HEATH, MARLENE POLLARD .....	CARNEGIE .....	07-02-2012	23.35	01-2013	67,648.56
HEINRICH, MARY BERNADETTE .....	SEWARD .....	07-02-2012	34.13	01-2013	64,015.44
HELLGETH, LORRAINE CLAUSS .....	EDUC GENERAL .....	07-02-2012	17.24	01-2013	36,334.08
HEMMER, ALBERT C .....	AL RABY HS .....	07-02-2012	16.40	01-2013	28,390.68
HENLLAN-JONES, GLORIA ELAINE .....	AMUNDSEN H S .....	07-02-2012	36.26	01-2013	73,295.76

HERNANDEZ, DAMARIS	RAVENSWOOD	07-02-2012	30.00	01-2013	45,247.80
HEYWOOD, CYNTHIA ANNE	VANDERPOEL MAG	07-02-2012	34.62	01-2013	70,947.60
HICKS, ADRIENNE JOY	WADSWORTH	08-01-2012	23.04	01-2013	43,253.04
HILL, KATHERINE	PEIRCE BRANCH	09-04-2012	37.63	01-2013	64,070.04
HOLCOMB, BETTY V	HYDE PARK ACAD H	09-04-2012	5.05	01-2013	5,279.28
HONG, ALEXANDER SEONGYONG	SCHURZ H S	02-01-2012	26.80	01-2013	49,007.16
HOUSER, DIANE JOAN	MOOS	08-01-2012	22.17	01-2013	37,654.92
HUDLIN, DEBORAH A	BARNARD	07-02-2012	28.15	01-2013	58,084.20
IKOMA, ROBERT	DAVIS	07-02-2012	36.00	01-2013	68,051.64
JACK, TERESA	EDUC GENERAL	07-02-2012	34.10	01-2013	63,704.40
JACOBS, KAREN ANNE	SPEC SVCS SUP	08-01-2012	33.95	01-2013	69,550.20
JACOBS, SHARI JOY	ARMSTRONG G	07-02-2012	29.42	01-2013	61,233.00
JACOBY, LESLIE BETH	SPEC SVCS SUP	07-01-2011	21.77	01-2013	24,681.36
JEANTY, MARC AURELE	SIMEON CAREER ACA	07-02-2012	34.74	01-2013	66,826.32
JENKINS, KAY YVONNE	GRESHAM	07-02-2012	33.57	01-2013	73,871.76
JOHNSON, CONNIE MARIE	ESMOND	01-03-2012	25.08	01-2013	48,533.28
JONES, DELORES JEAN	DEWEY	07-02-2012	40.64	01-2013	70,886.52
JORDAN, FERRY LEE	HEFFERAN	08-01-2012	26.54	01-2013	50,576.64
JOSEPH, BARBARA LEE	EDUC GENERAL	07-02-2012	22.55	01-2013	42,300.60
JOSEPH REHANI, SHARON	HIBBARD	09-04-2012	37.22	01-2013	69,582.48
KANE, CANDACE KAYE	LEE	07-02-2012	22.48	01-2013	60,153.72
KARL, LEONOR EMILIA	MARVIN CAMRAS	07-02-2012	38.41	01-2013	129,855.12
KARLIN, RICHARD EUGENE	BEAUBIEN	07-02-2012	30.67	01-2013	57,393.72
KAY, DEBORAH ELLEN	SCAMMON	07-02-2012	34.36	01-2013	63,985.56
KELLY, SANDRA ROSEMARY	HAINES	07-02-2012	34.74	01-2013	66,826.32
KILEY, PATRICIA HELEN	COURTENAY	07-02-2012	13.43	01-2013	24,378.72
KILLEAN, RITA ANN	JUAREZ COMM ACAD	07-02-2012	21.47	01-2013	44,398.32
KIMMEL, ANDREA SUE	H B STOWE	07-02-2012	29.06	01-2013	54,469.56
KLOTT, EVALYN BOREK	WILDWOOD	07-02-2012	21.02	01-2013	39,136.44
KNOX, DENISE YVETTE	LASALLE LANG ACAD	07-02-2012	24.48	01-2013	48,171.96
KNOX, MICHELLE DENISE	SAWYER	07-02-2012	36.44	01-2013	70,939.80
KONG, ANNA BOYOKE	STONE ACAD	07-02-2012	37.16	01-2013	70,959.84
KOPCZYNSKI, DOUGLAS	FARRAGUT CAREER A	07-02-2012	38.33	01-2013	64,004.04
KOSIK, CYNTHIA ROSE	CURIE METRO H S	07-02-2012	35.17	01-2013	100,288.56
KOTIS, CHRIS NICHOLAS	BEAUBIEN	07-02-2012	37.41	01-2013	125,650.32
KOWALCZYK, CANDACE MARTHA	HANSON PARK	07-02-2012	37.08	01-2013	68,244.36
LATHAM, PHYLLIS LYNN	EDUC GENERAL	07-02-2012	37.97	01-2013	70,540.32
LEANG, SERGIO	LOZANO BILINGUAL	02-01-2012	18.97	01-2013	36,716.88
LEKKAS, ANGELA	NORTHSIDE COL PRE	07-02-2012	34.31	01-2013	69,521.64
LEVINE, NANCY A	DARWIN	02-01-2012	26.02	01-2013	47,470.32

LEWIS, LAURA REAN	NEW ORR HS	11-01-2011	7.58	01-2013	9,302.28
LEWIS, SANDRA F.	WASHINGTON H	07-02-2012	46.39	01-2013	125,637.48
LIGGANS, CORNELIA ARNITRA	FARRAGUT CAREER A.	07-02-2012	36.94	01-2013	68,204.04
LINEBARGER, NICK	YATES	07-02-2012	18.72	01-2013	36,374.64
LU, THERESE HONGLOAN	PEIRCE	07-02-2012	34.92	01-2013	70,890.36
LUTZ, HARRIET MAXINE	MOOS	07-02-2012	25.84	01-2013	50,478.60
LYNCH, CHERYL M.	SMYSER	07-02-2012	38.99	01-2013	70,880.28
LYNCH, PATRICIA	DUNBAR VOC H S	07-02-2012	29.71	01-2013	73,717.20
MAHER, KATHLEEN LOUISE	JUAREZ COMM ACAD.	03-01-2012	33.97	01-2013	62,733.12
MANCE, ANGELA	O'TOOLE	09-04-2012	38.95	01-2013	70,816.20
MARSHALL, REGINA JO	CURIE METRO H S	07-02-2012	35.21	01-2013	68,144.88
MARTINEZ, NORMA IRIS	LOWELL	08-01-2012	28.38	01-2013	54,309.00
MATTSON, MARY ROSE	GALILEO SCHOLASTI	07-02-2012	21.90	01-2013	44,654.16
MCCAFFREY, M KATHLEEN	ARMSTRONG G	07-02-2012	19.67	01-2013	36,670.92
MCCANN, RITA MARGARET	HURLEY	07-02-2012	24.73	01-2013	50,282.64
MCCLELLAN-BROWN, ANTOINETTE A.	VANDERPOEL MAG	07-02-2012	40.03	01-2013	106,124.52
MCGARRY, KATHLEEN MARIE	EARLY CHILDHO	07-02-2012	35.31	01-2013	85,141.68
MCGUIRE, NANCY JANE	GALLISTEL LANG AC	07-02-2012	24.28	01-2013	49,405.92
MCINTYRE, ELEAS WARD	SULLIVAN SPECIALT	07-02-2012	5.55	01-2013	7,744.92
MERRICK, WILLIE MAE	BURNHAM ACAD	07-02-2012	20.49	01-2013	39,914.76
MESA-COLLINS, ISABEL	AREA INS OFFICE	07-02-2012	30.95	01-2013	105,866.88
MESTER, ANTUANETTE MARIE	CHOPIN	07-02-2012	37.44	01-2013	100,176.48
MEYER, HAL LOUIS	HAY COMM ACAD	07-02-2012	33.84	01-2013	66,353.52
MITCHELL, CECELIA	DOUGLASS ACADEMY	07-02-2012	35.04	01-2013	72,219.60
MONTEMAYOR, MARIA ELENA	H B STOWE	07-02-2012	16.23	01-2013	30,246.24
MORRIS, JEREL ARLAINE	CURIE METRO H S	07-02-2012	31.26	01-2013	96,546.24
MORRIS, MICHELLE DENISE	SPEC SVC IN/A	07-02-2012	34.15	01-2013	66,547.44
MOSS, IVORY EARL	ROOSEVELT H S	07-02-2012	26.82	01-2013	49,782.72
MULVEY, ELIZABETH ANN	BELL	07-02-2012	36.20	01-2013	70,885.20
NAJDOWSKI, CECILIA	FIELD	07-02-2012	27.44	01-2013	57,097.20
NYGREN, CHRISTINE ANNE	FALCONER	07-02-2012	34.07	01-2013	64,070.16
OCONNOR, JAMES MICHAEL	RUDOLPH LEARN CTR	07-02-2012	34.00	01-2013	68,405.64
OCONNOR, JAMES VINCENT	LYON	07-02-2012	41.34	01-2013	69,581.88
OMALLEY, WILLIAM JOHN	DAWES	07-02-2012	34.63	01-2013	70,959.84
OREILLY, MARY ANNE	TONTI	07-02-2012	23.29	01-2013	47,339.40
PEIROS, JUDITH SANDRA	LINCOLN PARK H S	07-02-2012	30.07	01-2013	62,530.44
PERRY, CAROL YVONNE	ATTUCKS	08-01-2011	40.15	01-2013	106,877.40
PERRY, PHYLLIS VICTORIA	HEALY ANNEX	07-02-2012	23.72	01-2013	49,216.56
PHAM, JENNIFER HOA	STEINMETZ A C	07-02-2012	33.76	01-2013	63,440.88
PHILBIN, DENISE	NIGHTINGALE	08-01-2011	34.19	01-2013	79,397.52

PONDEXTER, JACQUELINE ELAINE	BURNHAM ACAD	07-02-2012	35.17	01-2013	66,765.72
POPE, SHERRY FRANCINE	WASHINGTON H S	07-02-2012	25.92	01-2013	46,413.96
PORT, SUSAN	FOREMAN H S	09-04-2012	40.26	01-2013	68,182.68
PORTER, BARBARA JEAN	SCHOOL OF LEADRSH	07-02-2012	18.45	01-2013	33,346.68
PROSANSKY, SHARON ELISE	HANSON PARK	07-02-2012	26.55	01-2013	49,801.56
RADCLIFFE, THOMAS ALBERT	HANSON PARK	07-02-2012	40.25	01-2013	64,015.44
RADOSAV, PERSIDA L	AMUNDSEN H S	07-02-2012	34.32	01-2013	69,582.48
RAGSDALE, KATHERINE S	GWENDOLYN BROOKS	07-02-2012	37.47	01-2013	70,955.88
REAMON, KAREN KANKELBORG	JUAREZ COMM ACAD	09-04-2012	37.28	01-2013	70,959.84
REED, PAMELA KAREN	CALDWELL	07-02-2012	34.03	01-2013	66,826.32
REEVES, JOY ANNE	CLAREMONT ACAD	07-02-2012	28.07	01-2013	55,546.56
RHODES, MARY KAY	LASALLE LANG ACAD	07-02-2012	35.91	01-2013	68,144.88
RILEY, DALIA LUCIA	DAVIS	07-02-2012	40.87	01-2013	69,582.48
RILEY, PATRICIA ANN	LINCOLN PARK H S	08-01-2012	34.42	01-2013	70,897.56
RIVERA, AMANDA	REILLY	07-02-2012	34.28	01-2013	107,092.68
RIVERA, ELISA A	LOZANO BILINGUAL	07-02-2012	20.67	01-2013	40,980.36
RODER, CYNTHIA ANN	PORTAGE PARK	08-01-2012	34.06	01-2013	67,646.52
ROSENBERG, FELICIA LEE	EDUC GENERAL	06-01-2011	30.13	01-2013	30,629.40
SAIKI, ALISON RUTH	SPEC SVC IN/A	07-02-2012	34.22	01-2013	83,422.80
SANCHEZ, YOLANDA	MARSHALL MIDDLE	07-02-2012	24.19	01-2013	50,300.16
SANDS, JUDITH ANN	POPE	07-02-2012	39.79	01-2013	64,015.08
SCAFIDE, CAROL ANN	OGDEN	07-02-2012	18.62	01-2013	36,217.32
SCHULTZ, NANCY ELIZABETH	PORTAGE PARK	07-02-2012	15.41	01-2013	31,159.68
SCOTT, SHAREN STARR	EARLY CHILDHO	07-02-2012	25.70	01-2013	45,909.72
SCOTTI, DONNA J	SPEC SVCS SUP	07-02-2012	39.71	01-2013	73,663.56
SCULLY, CYNTHIA EILEEN	WATERS	07-02-2012	40.02	01-2013	63,268.20
SEPULVEDA, NOREEN THERESE	HEALY	07-02-2012	24.95	01-2013	49,711.68
SHAPIRO, LAUREN H	SPEC SVC IN/A	10-03-2011	21.08	01-2013	36,768.96
SIDEA, CATALINA ANTONIA	VOLTA	07-02-2012	26.82	01-2013	47,234.76
SISTO, BARBARA ANN	HEALY	07-02-2012	31.21	01-2013	71,493.72
SPECTOR, MARLA SUE	RAVENSWOOD	07-02-2012	33.97	01-2013	63,977.16
SPIVACK, MIRIAM SARA	KILMER	08-01-2012	31.52	01-2013	59,259.84
STANTON, ADDIE EVELYN	JEFFERSON N	07-02-2012	33.96	01-2013	105,356.64
STARCEVICH, PATRICIA J	EARLY CHILDHO	07-02-2012	36.38	01-2013	80,976.84
STAVRAKAS, JOANNE	SENN METRO ACAD	07-02-2012	30.83	01-2013	57,915.00
STEINER BIBLE, CAROL BONNIE	JAHN	07-02-2012	34.39	01-2013	69,582.48
STEPKIN, KAY	WELLS HS	07-02-2012	18.06	01-2013	35,643.12
STEWART, FELICIA PATRICIA	CLARK G R	07-02-2012	34.52	01-2013	100,235.40
STOCKING, BEULAH JEAN	SIMEON CAREER ACA	07-02-2012	20.01	01-2013	39,756.96
STOLL, KAREN ANN	BEAUBIEN	07-02-2012	32.07	01-2013	64,107.12

STRICKLAND, DEANNA ANGELINE	WARD LAURA	08-01-2012	24.16	01-2013	50,122.68
STRICKLAND, LENORE	WENTWORTH	07-02-2012	42.35	01-2013	69,565.56
STUART, SANDRA K	BOUCHET ACADEMY	07-02-2012	39.39	01-2013	70,959.84
SWEET, GENE	SPEC SVCS SUP	07-02-2012	34.44	01-2013	71,651.28
SWEISS, SIHAM GUBRAIEL	MARQUETTE, JAMES	07-02-2012	20.38	01-2013	39,915.36
SZYMANSKI, FRANCES M	AMUNDSEN H S	07-02-2012	44.04	01-2013	68,200.80
TART, LINDA SYLVIA	HIRSCH METRO H S	07-02-2012	22.45	01-2013	44,234.76
TAUSTEIN, ARLENE INEZ	FALCONER	07-02-2012	31.67	01-2013	59,527.32
TAYLOR, CASSANDRA ANITA	SPEC SVCS SUP	07-02-2012	24.44	01-2013	47,465.16
TEAMER, ALTHEA FRAZIER	HENRY	07-02-2012	34.65	01-2013	69,560.88
TEASLEY, COLETTE UNGER	FRAZIER INTL BACCL	07-02-2012	35.16	01-2013	103,136.28
THEODORE, JOANNA DARCELLA	LENART	07-02-2012	35.94	01-2013	109,534.56
THOMAS, KAREN KARLA	SAWYER	07-02-2012	31.38	01-2013	61,452.96
THOMAS, WILLA MAE	AMUNDSEN H S	07-02-2012	34.68	01-2013	66,757.56
THUESDEE, SHEILA JEAN	HERZL	07-02-2012	35.27	01-2013	69,156.72
TINICH, MARY ALICE	FRANKLIN MAGNET	06-01-2012	13.20	01-2013	15,692.52
TREBOTICH, JO ANN	CHOPIN	07-02-2012	28.21	01-2013	58,723.68
VASSEL, BETTYE JEAN	DEWEY	09-04-2012	28.89	01-2013	59,947.56
VEGA, NILDA	SANDOVAL SCHOOL	07-02-2012	31.74	01-2013	65,967.48
VELAZQUEZ, GLORIA	SULLIVAN SPECIALT	07-02-2012	35.96	01-2013	69,570.24
VERY, LUCILLE MARIE	NEAR NO SP ED CTR	07-02-2012	26.07	01-2013	78,688.68
VILLALOBOS, ROGELIO	JUAREZ COMM ACAD	07-02-2012	37.09	01-2013	66,756.12
WALSH-ESPINOLA, VIRGINIA T	DALEY ACAD	07-02-2012	20.56	01-2013	38,237.88
WARREN, CAROLYN T	EDUC GENERAL	09-04-2012	5.31	01-2013	2,676.48
WATSON, KATHLEEN MARIE	MORRILL	08-01-2012	27.78	01-2013	55,655.52
WELCH, QUEEN ESTHER	MASON	07-02-2012	24.06	01-2013	49,923.24
WELLS, ARTHELLA ELIZABETH	HANCOCK H S	07-02-2012	26.20	01-2013	54,518.64
WITBERT, VICKI ILENE	BURBANK	09-04-2012	25.66	01-2013	48,201.48
WORDLAW, LUCY	DVORAK ACAD	08-01-2012	36.07	01-2013	70,337.76
YOUSIF, ORAHA SHMOEL	HIBBARD	07-02-2012	29.41	01-2013	58,838.40
ZAYID, HANAN K	ARROLL	07-02-2012	23.03	01-2013	37,664.52
ZIGULICH, CAROL FRANCES	HENDRICKS COMM AC	07-02-2012	22.88	01-2013	43,568.52
ZUGANELIS, DEBORAH CONSTANCE	SANDOVAL SCHOOL	07-02-2012	27.91	01-2013	52,349.40

**Count of Pensions: 283**

**Total Pensions: 17,174,820.72**

**Average Pension: 60,688.41**

**Average Service Years: 30.11**

## Reciprocal Pensions

01/01/2013 through 01/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BUTEAU, ROSEMARY	FORMER TEACHER	01-02-2013	2.30	07-01-2012	3,812.76
* COCO-DAMIANO, KAREN CLARA	ROSS	01-02-2013	15.70	09-09-2012	29,814.36
* GOMEZ, BEATRIZ	FAIRFIELD ACADEMY	01-02-2013	7.36	11-14-2012	6,478.56
* JOSEPH, RICHARD H	SPEC SVCS SUP	01-02-2013	13.05	12-02-2012	23,473.56
MCDUNN, SUSAN J	FORMER TEACHER	01-01-2013	2.50	11-10-2012	8,143.92
O'CONNELL, SUSAN L	SUB POSTAL SERVICE	01-02-2013	2.00	12-03-2012	2,378.16
REHANI, FRANK N	FORMER TEACHER	01-01-2013	3.61	10-26-2012	2,222.04
<b>Count of Reciprocal Retirement Pensions: 7</b>		<b>Total Reciprocal Retirement Pensions:</b>		<b>76,323.36</b>	
		<b>Average Pension:</b>		<b>10,903.34</b>	
		<b>Average Service Years:</b>		<b>6.65</b>	

\* denotes preliminary pension

## Survivors' Pensions

01/01/2013 through 01/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ALEX, CHRISTINE <i>(DAUGHTER OF ALEX JOSEPH)</i>	01-02-2013	11.50	10-11-2012	4,722.24
BIARNESEN, RICHARD A <i>(HUSBAND OF DOLORES L BIARNESEN)</i>	01-02-2013	38.60	10-01-2012	27,687.00
CANO, JOSE L <i>(HUSBAND OF URSULA G CANO)</i>	01-02-2013	16.00	11-01-2012	10,471.68
ERNST, ROBERT W <i>(HUSBAND OF MARY L ERNST)</i>	01-02-2013	24.30	11-01-2012	9,979.20
FELDMAN, NANCY H <i>(WIFE OF MORRIS FELDMAN)</i>	01-02-2013	17.95	08-01-2012	14,996.88
FRANCOIS, ALBERT F <i>(HUSBAND OF IRMA L FRANCOIS)</i>	01-02-2013	16.40	12-01-2012	13,412.88
KNAUSS, THOMAS R <i>(HUSBAND OF JUDITH LYNN KNAUSS)</i>	01-02-2013	36.74	11-01-2012	30,382.80
LEAPHART, LOGAN J <i>(SON OF JEFFREY M LEAPHART)</i>	01-02-2013	4.40	11-19-2012	2,400.00
LEAPHART, JENNIFER L <i>(WIFE OF JEFFREY M LEAPHART)</i>	01-02-2013	4.40	11-19-2012	2,400.00
LEAPHART, QUINTON A <i>(SON OF JEFFREY M LEAPHART)</i>	01-02-2013	4.40	11-19-2012	2,400.00

MARINO, JOSEPH P . . . . .	01-02-2013	34.64	10-01-2012	32,328.48
<i>(HUSBAND OF TERRY-LYNN MILDRED ZIEMAN)</i>				
RASOFSKY, JACKIE P. . . . .	01-02-2013	38.00	08-01-2012	28,061.28
<i>(HUSBAND OF EILEEN K RASOFSKY)</i>				
ROBINSON, ROSE M. . . . .	01-02-2013	31.90	11-01-2012	19,677.00
<i>(WIFE OF PAUL L ROBINSON)</i>				
SPANN, AURELIA . . . . .	01-02-2013	27.50	12-01-2012	27,728.28
<i>(WIFE OF HYMAN D SPANN)</i>				
VONDRAK, KENNETH S . . . . .	01-02-2013	32.20	12-01-2012	26,832.72
<i>(HUSBAND OF BARBARA F VONDRAK)</i>				

<b>Count of Survivors' Pensions: 15</b>	<b>Total Survivors Pensions:</b>	<b>253,480.44</b>
	<b>Average Pension:</b>	<b>16,898.70</b>
	<b>Average Service Years:</b>	<b>22.60</b>

### Summary of Pensions Granted

01/01/2013 through 01/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	16	1,551
RECIPROCAL	7	371
SURVIVOR	15	119
REVERSIONARY	0	2
TOTAL	38	2,043
Pensions Finalized	283	556

### Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

01/01/2013 through 01/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BUCHANAN KYLE	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	943.32	01-31-2013
GONZAGA LUIS A	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	1,379.67	01-31-2013
NASH DA'BRIEN	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	2,286.22	01-31-2013

Count of Cancelled Pensions: 3

### Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

01/01/2013 through 01/31/2013

#### SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ABELES, SANDRA JOAN	MICHELLE A OPPENHEIM .....	2,500.00
BAKER, LENORA L	LYNN C BAKER-CAMERON.....	5,000.00
BAKER, MAUDE H	CAROL ANN BEAL .....	2,500.00
	LESLIE LYNN CONNIE.....	2,500.00
BATES, ROBIN R	CHARLES E BATES, III .....	2,497.64
	JELENA BATES .....	2,497.64
	CHARLES E BATES, JR.....	4,995.28
BEE, M EARNESTINE	BRIDGETTE CHARLENE WASHINGTON .....	3,000.00
	BRIAN C WASHINGTON .....	1,000.00
	BYRON C WASHINGTON .....	1,000.00
BOZEK, EDWIN A	ELEONORE M BOZEK .....	5,000.00
BUDZIK, RICHARD S	JANET K SIMS .....	1,666.67
	STEVEN M BUDZIK.....	1,666.67
	JULIE A SOKOLSKI .....	1,666.66
BURGAN, ANTOINETTE M	JOHN A BURGAN .....	1,250.00
CAHN, MERLE S	CHARLES B VETZNER.....	5,000.00
CALLOWAY, FLOYD F	KEITH CALLOWAY .....	2,500.00
CHUNOWITZ, SAMUEL	JUDITH BOBBE .....	2,500.00
	MICHAEL CHUNOWITZ .....	2,500.00



COUGHLIN, FRANCIS T	PATRICIA ALPNER .....	5,000.00
DAVIS, ANNA J	THELMA R WALKER .....	2,500.00
	ROBERT L BURNS II .....	2,500.00
DONLON, RITA JEAN	WILLIAM P DONLON JR .....	2,500.00
	PATRICIA D TEICHERT .....	2,500.00
EMALFARB, SELMA	SUSAN FUTTERMAN .....	5,000.00
EMERY-SCOTT, VERNA L	REBECCA BERTHA MCDANIEL .....	5,000.00
FINK, EVELYN	KAREN J GRISHAM .....	1,666.67
	LAUREL ELIZABETH HERRON .....	1,666.67
	REBECCA J ROOKS .....	1,666.66
GIST, BETTYE J	KEVIN GERALD GIST .....	1,666.66
GOGGIN, HELEN M	MARY GERTRUDE GOGGIN .....	5,000.00
GREENSTEIN, JACK	SANDRA JUNE LINN .....	5,000.00
GUNN, ZOANNE	DANIELLE Z GUNN .....	750.00
	MICHAEL R GUNN .....	1,000.00
	DARREN R GUNN JR .....	750.00
	DARREN R GUNN SR .....	1,250.00
	BRIAN K GUNN .....	1,250.00
HAMMER, MARILYN B	ROBERT J HAMMER .....	5,000.00
HARRIS, RUTH M	TONI N TUGENBERG .....	2,500.00
	STEVEN H TUGENBERG .....	2,500.00
HOLT, BELINDA JEWELL	LYNNARD D ALEXANDER .....	4,000.00
HURST, LEONARD J	LAURA H SPELL .....	1,666.67
	SUSAN K TEPLow .....	1,666.67
	JILL CHRISTENSEN .....	1,666.66
JENKINS, DORIS R	LISA MONIQUE JENKINS .....	1,666.66
JUZANG, MARY	MALLORY D JONES .....	5,000.00
KAMINSKI, RUSSELL R	TERESA M. KAMINSKI .....	6,000.00
KANALEY, DOLORES L	CHRISTINE HEHMAN .....	1,250.00
	KERRY BAUGHMAN .....	1,250.00
	BYRON KANALEY .....	1,250.00
	KATHLEEN CLARKE .....	1,250.00
KANTER, MADELYNE S	DANIEL PAUL KANTER .....	1,666.66
KLEIN, LEONARD H	KEVIN KLEIN .....	2,500.00
	GARY KLEIN .....	2,500.00
KLETNICK, DAN	EILEEN B KLETNICK .....	1,000.00
	TOVA KLETNICK-NARRETT .....	1,000.00
LATTING, THYRLA	HARRIETT B LATTING .....	5,000.00
LENNON, THELMA G	CHRISTOPHER C LENNON .....	1,000.00
LITTLE, CONCHITA A	GEORGE E LITTLE III .....	5,000.00
LUSSEM, THERESE	PATRICIA ANN BORUN .....	5,000.00
MAKOWSKI, CHRISTINE T	KAREN A KROK .....	1,000.00
	CYNTHIA MAKOWSKI .....	1,000.00
MCKINLEY, DOROTHY	MARY CHERYL MCKINLEY .....	1,250.00
MILLER, EUGENE M	PATRICIA K MILLER .....	5,000.00
MISHKIN, LEE A	BETTY S MISHKIN .....	5,000.00
MONROE, MARY B	GERTHIA CARTER .....	1,000.00
MONTANA, JAMES ROBERT	SUSAN C TODD .....	10,000.00
MOORE, BUENA P	CHARLES W MOORE .....	2,500.00

	CHAMARA W MOORE .....	2,500.00
MURPHY, WILLIAM E	WILLIAM E MURPHY .....	5,000.00
O'DONNELL, LOUISE	FRANCES PAGLIARI .....	5,000.00
OLAFSSON, PATRICIA	JON PAUL OLAFSSON .....	5,000.00
OLIAN, ROSALYN L	IRWIN A OLIAN JR .....	1,666.66
PAPPAS, ANN N	NICHOLAS J PAPPAS .....	5,000.00
PATTERSON, DANIEL J	STEVEN PATTERSON .....	564.27
PAULY, JOHN J	DAVID M PAULY .....	1,666.66
	CAROL P LINKOWSKI .....	1,666.67
	JOHN J PAULY JR .....	1,666.67
PIEROG, MARY	PATRICIA DISCH .....	5,000.00
PROCTOR, THEDOSHIA	WALTER RAY WILDER .....	1,666.67
	DENNIS WHITTINGTON .....	1,666.67
PRUCHNICKI, MICHAEL	CAROL L PRUCHNICKI .....	5,000.00
REVERE, SUZANNE	GLENN REVERE .....	2,500.00
	DEBRA LIND .....	2,500.00
RODGERS, MARY LOUISE	EUGENE RODGERS .....	6,000.00
SAILOR, MARGARET R	GLENNA M YATES .....	1,666.66
SILBER, NORMAN E	TERRY NEUMAN .....	2,500.00
	KAREN MILLER .....	2,500.00
SIMMONS, MARJORIE	GARY P HEAD .....	2,500.00
	GREGORY P HEAD .....	2,500.00
SMITH, DAISY A	SHAUN SMITH .....	1,250.00
	TAFFENER SMITH .....	1,250.00
STARKS, BETTY J	RODNEY J STARKS .....	2,500.00
	PETER E STARKS .....	2,500.00
TORRES, DIANNE M	SANDRA S SPIEGEL .....	5,000.00
VO, PHUNG	TUYET LY VO .....	3,000.00
	HAN P VO .....	2,000.00
WARD, LOIS B	MUHAMMAD E ABDUL-RAHEEM .....	5,000.00
WELLS, MAURICE W	KAREN WELLS .....	2,500.00
WILLIAMS, WENONA C	WALTER WILLIAMS .....	10,000.00
		<hr/>
		<b>\$286,721.47</b>

**REFUND OF CONTRIBUTIONS**

BATES, ROBIN R	JELENA BATES .....	2,041.34
	CHARLES E BATES, III .....	2,041.37
	CHARLES E BATES, JR .....	4,082.72
HOLT, BELINDA JEWELL	LYNNARD D ALEXANDER .....	11,215.54
JONES, BONNIE	RHYS D JONES .....	84,283.32
PATTERSON, DANIEL J	STEVEN PATTERSON .....	1,020.43
	KEVIN J PATTERSON .....	1,021.04
	MICHAEL L PATTERSON .....	1,020.43
	NANCY A PATTERSON .....	1,021.04
ROBINSON, SHELLEY INEZ	SHAUN TERRELL REED .....	84,976.45
		<hr/>
		<b>\$192,723.68</b>

**GRAND TOTAL OF ALL DEATH BENEFITS.....\$479,445.15**

## Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

01/01/2013 through 01/31/2013

### 2.2 Excess Contributions

ANDERSON, JUDITH LEE .....	4,405.56
SCULLY, CYNTHIA EILEEN .....	4,462.63
SZYMANSKI, FRANCES M .....	6,548.98
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>15,417.17</b>

### Contract Overpayment

BRODERICK, PEGGY BURKE .....	2,495.58
BURNS, WILLIAM PAUL .....	2,540.09
FORSBERG, CHARLES BENJAMIN .....	193.70
JOSEPH, BARBARA LEE .....	809.77
KILLEAN, RITA ANN .....	2,336.24
LEANG, SERGIO .....	1,903.16
OLSON, JEANNE BARBARA .....	1,627.68
QUINTANA, HECTOR NORRIS .....	6.90
STRICKLAND, DEANNA ANGELINE .....	3,750.88
STUART, SANDRA K .....	14,726.15
TREBOTICH, JO ANN .....	2,660.81
WALKER, PAULITA .....	9,922.37
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>42,973.33</b>

### Contract Refund

GOLDSTEIN, JUDITH KLEIN .....	5,955.92
GONZALES, FLORENCE .....	551.15
HEMMER, ALBERT C .....	2,003.76
JACOBS, KAREN ANNE .....	882.57
SCULLY, CYNTHIA EILEEN .....	9,289.79
<b>TOTAL CONTRACT REFUND .....</b>	<b>18,683.19</b>

### Excess Contributions

ABRAMS, PAMELA RENIA .....	25.59
ADAMS, AUDELL MARILYN .....	19.04
AGARWAL, ASHA R .....	75.20
ANDERSON, BARBARA CARRIE .....	55.57
ARROYO-WANZUNG, MILDRED .....	801.10
AUSTIN, SONDR A .....	38.87
BAN, MONICA .....	47.20

BARBIER, PRISCILLA JACQUELINE	513.03
BARRAZA, LUCILA	17.43
BELL, KATHY MARIE	112.43
BERMAN, MARK PAUL	9.74
BERNAS, FLORECITA FUENTES	20.45
BERRIAN, VERONICA	161.21
BRADFORD, ZARA MILDRED	80.11
BRISTOW, SADIE REE	12.03
BRODERICK, PEGGY BURKE	392.04
BROWN, STEPHEN PATRICK	6.96
BUCHANAN, MARY LOUVINNIA	55.15
BUCKNER, PAULA MARIE	395.03
BURIS-GAINES, RHONDA LAFYNN	21.72
BURKE, CARYN ANN	20.79
CAIN-NOEL, IZOLA	29.06
CANTER-MARKS, JOAN ROBBIN	27.65
CAPONIGRO, GERALDINE MARIE	99.61
CARRINGTON, ADRIA M	61.32
CHAMPION, MICHAEL L	78.32
CHERRY, INELL	14.82
CLEARY, LAUREEN A	35.66
CONNELLY, MAUREEN SHANNON	27.96
CROWE, GWENDOLYN DELORIS	169.67
CRUZ, SONIA M	6.45
DANCY, MARTELLA VIOLET	97.66
DATTILO, RAYMOND GEORGE	26.21
DAVIS, MARCIA ELAINE	232.43
DORITY, CHERYL F	108.40
DORSEY, DIANE	98.62
DOUGHERTY, J. MICHAEL	254.25
DOUGLAS, YOLANDA MARIA	93.62
DREW, GWENDOLYN ROSS	28.34
EMANUEL, ELISABETH	6.77
FLANNIGAN, LINDA A	364.40
FOLK, DENISE MARIE	137.20
FRAZIER, PAMELA JEAN	10.27
FRIEDMAN, CAROL JEAN	536.11
GAMBLE, DENISE MICHELLE	5.82
GARNES, GAIL LOUISE	143.37
GILBERT, KITTY DELORES	57.55
GILBERT, MELVIN	98.27
GLASSNER, BONNIE ROTHENBERG	19.50
GONZALES, FLORENCE	6.48
GORDON, DIANE	21.54
GORDON, RICHARD ALLEN	2.49
GREENSTEIN, CAROLYN MAE	629.00
GRGURICH-CHRASKA, JO C	97.66
HALEY, RETHA N	25.82
HAMMOND, WILBERT	115.20
HARDY MUTHLEB, SANDRA DELORSE	16.88
HARRIS, WENDY	20.46
HEATH, MARLENE POLLARD	488.86
HEMMER, ALBERT C	10.90
HERNANDEZ, DAMARIS	51.90

HOLCOMB, BETTY V .....	25.10
JEANTY, MARC AURELE .....	4.47
JENKINS, KAY YVONNE .....	183.66
JENKINS-JAMISON, JANICE DELOIS .....	1.87
JOHNSON, CONNIE MARIE .....	9.92
JOSEPH, BARBARA LEE .....	50.54
KARL, LEONOR EMILIA .....	5.05
KEUNING, TENA C .....	15.56
KILEY, PATRICIA HELEN .....	41.32
KIMMEL, ANDREA SUE .....	26.59
KNOX, DENISE YVETTE .....	86.14
KNOX, MICHELLE DENISE .....	29.61
KOWALCZYK, CANDACE MARTHA .....	0.80
LATHAM, PHYLLIS LYNN .....	69.88
LINDSAY, MATHEW A. ....	13.95
LINEBARGER, NICK .....	19.93
LU, THERESE HONGLOAN .....	587.75
MANADA, VALENTINE D .....	8.92
MARTINEZ, NORMA IRIS .....	11.09
MCCANN, RITA MARGARET .....	99.31
MCCLELLAN-BROWN, ANTOINETTE A .....	529.22
MCGARRY, KATHLEEN MARIE .....	27.83
MESTER, ANTUANETTE MARIE .....	540.08
MEYER, HAL LOUIS .....	0.18
MITCHELL, CECELIA .....	1,498.48
MORRIS, JEREL ARLAINE .....	23.98
MORRIS, MICHELLE DENISE .....	18.83
NETTLES, PATRICIA LOUISE .....	392.07
OCONNOR, JAMES VINCENT .....	54.86
OREILLY, MARY ANNE .....	57.08
PEIROS, JUDITH SANDRA .....	25.00
RADOSAV, PERSIDA L .....	4.62
RAGSDALE, KATHERINE S .....	1.52
REED, PAMELA KAREN .....	102.49
REEVES, JOY ANNE .....	241.60
RHODES, MARY KAY .....	14.32
RODER, CYNTHIA ANN .....	1.64
SAIKI, ALISON RUTH .....	194.68
SALSTRAND SMITH, CHRISTINE .....	17.30
SCHULTZ, NANCY ELIZABETH .....	19.20
SCOTT, SHAREN STARR .....	2.68
SHAPIRO, LAUREN H. ....	2.45
SHRODE, TRISHA MARIE .....	98.37
SIDEA, CATALINA ANTONIA .....	36.57
SPECTOR, MARLA SUE .....	78.87
SPIVACK, MIRIAM SARA .....	72.37
STANTON, ADDIE EVELYN .....	16.98
STEWART, FELICIA PATRICIA .....	502.03
STOCKING, BEULAH JEAN .....	121.36
STOLER, DAVID E .....	29.12
STRAHLMAN, KERRI L .....	10.03
SZYMANSKI, FRANCES M .....	31.39
TART, LINDA SYLVIA .....	31.91
TEASLEY, COLETTE UNGER .....	495.59

THOMAS, WILLA MAE .....	5.57
THUESDEE, SHEILA JEAN .....	182.35
TINICH, MARY ALICE .....	33.68
TREBOTICH, JO ANN .....	4.27
TRIPLETT, WHITNEY D.....	13.80
VELAZQUEZ, GLORIA .....	41.45
VINCENT, JANE ANN .....	70.49
WARREN, CAROLYN T.....	72.99
WATSON, KATHLEEN MARIE .....	98.73
WELCH, QUEEN ESTHER .....	0.15
WORDLAW, LUCY .....	73.20
YOUSIF, ORAHA SHMOEL .....	55.22
ZIGULICH, CAROL FRANCES .....	75.67
ZUGANELIS, DEBORAH CONSTANCE .....	94.41
<b>TOTAL EXCESS CONTRIBUTIONS .....</b>	<b>14,645.33</b>

**Other**

DATTILO, RAYMOND GEORGE .....	333.94
TAYLOR, KENNETH ARTHUR.....	5,730.33
<b>TOTAL OTHER .....</b>	<b>6,064.27</b>

**Survivor Contributions**

ANDERSON, JUDITH LEE .....	443.69
BLACK, LENORA JEAN .....	2,847.83
BLISS, NELSON JAMES .....	17,348.75
BOEHM, BONNIE SUSAN .....	1,028.29
BRATKO, ALICE LILLIAN .....	328.91
BROWN, VALERIE RESHUNDA .....	23,169.86
BURNS, ROSIE M .....	9,278.57
CHRISTIAN-CROCKETT, GLADYS ANNETTE.....	10,515.31
COCO-DAMIANO, KAREN CLARA.....	8,190.06
COLLINS-STORY, YVETTE M .....	302.66
CRUZ, SONIA M .....	11,377.10
DANCY, MARTELLA VIOLET .....	11,528.68
DOUGLAS, YOLANDA MARIA.....	999.38
FARANO, NANCY MARIE .....	7,849.00
GARNES, GAIL LOUISE .....	11,580.59
GLEASON, MARY LUCILLE .....	1,928.28
HARRIS, WANDA .....	21,207.30
HUDLIN, DEBORAH A .....	19,689.32
JESKE, PAULA MARIE .....	1,816.96
KHAN, SHOAB M .....	6,321.04
KILLEAN, RITA ANN .....	1,898.06
KRAMER, DOROTHY SUSAN .....	11,003.67
MANCE, ANGELA .....	1,044.16
MCDUNN, SUSAN J .....	900.16
MCINTYRE, ELEASE WARD .....	176.32
MONTI, MARK MARIUS .....	14,052.04
NAJDOWSKI, CECILIA .....	341.60
OLSON, JEANNE BARBARA .....	858.12
RAYBON, BEVERLY LARAINE.....	1,742.42

SANDERS, ADEAN .....	880.94
SHERRILL, JASANDRA .....	9,604.43
SPIVACK, MIRIAM SARA .....	315.55
TEAMER, ALTHEA FRAZIER .....	1,828.76
TSAMIS, VASILIKI L .....	4,781.50
WALKER, PAULITA .....	318.92
YOUSIF, ORAHA SHMOEL .....	11,024.93
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>228,523.16</b>

### Termination Refunds

ABRAMS, PAMELA RENIA .....	5,641.25
ALLEN-ZUNUM, TIFFANY .....	5,594.99
BARNETT, BRYAN DIEDRICK .....	5,879.35
BEVER, ROBERT A .....	394.08
BLYTHE, TRISHA .....	1,103.94
BUWANA, TONEE .....	5.91
CARRON BRAUN, JULIE M .....	7,646.10
CHAMPION, MICHAEL L .....	14,687.92
CHISM, JOSHUA .....	526.04
DAVIS, KIMBERLY .....	6,600.67
DE LASSUS, AARON M .....	4,930.12
DOLENC, NATHAN ROBERT .....	12,788.28
DORITY, CHERYL F .....	38.57
DOUGHERTY, J. MICHAEL .....	2,370.07
EMANUEL, ELISABETH .....	5,874.74
ESQUIVEL, SONIA .....	9,737.94
EVANS, JASON W .....	6,078.92
FIELDS, HELENA .....	1,383.60
FRINK, ELVIS L .....	7,005.17
GOODSON, LUSONYA D .....	68,966.47
HARRIS, WENDY .....	6,023.37
HENNESSY, MATTHEW .....	20,815.31
HERTSTED, NORA MARIE .....	17,247.22
HICKS-CURRY, LASHONDA K .....	267.85
HILLER, ERICA DANIELLE .....	177.19
HODGE, DESMOND SHELDON .....	6,348.97
JONES, ROSE MARY .....	33,045.39
KAMPWIRTH, TAMARA M .....	53,459.76
KELLY, MECHELE D .....	5,379.56
KEUNING, TENA C .....	4,980.80
KWON, YEESEON .....	2,037.59
LEWIS, KATIE L .....	5,033.66
LINDSAY, MATHEW A .....	4,515.95
LOPEZ, MICHELLE MAYRA .....	5,863.60
LUNDY, KIM .....	10,127.62
LYDON, JEREMY MICHAEL .....	4,358.60
MANADA, VALENTINE D .....	4,757.39
MARINI, ANTHONY GERARD .....	7,049.73
MAY, ADRIANNE P .....	4,550.47
MILLER, IAN WILLIAM .....	29,028.62
MOALLEM, MEHSIMA .....	11,815.42
OHREN, STEVEN .....	44,428.77
PEREZ, VICENTE .....	5,613.66

PETERSON, KATHRYN RHODES .....	10,855.99
POSEY, KASANDRA M. ....	5,581.83
PRUYN, KIRSTIN M. ....	32,054.75
RYAN, DAVID. ....	9,472.54
SEARLES, QUEEN A TIYE.....	55,667.54
SHARP, MATTHEW W. ....	17,063.71
SHEPPARD, MARY PAT .....	865.45
SHRODE, TRISHA MARIE.....	11,856.29
STANLEY, JOYCE BRENDA .....	121.08
STEPP, BILLY .....	717.19
STOLER, DAVID E .....	19,034.65
STRAHLMAN, KERRI L. ....	808.04
TRIPLETT, WHITNEY D. ....	49.35
TROIANO, JAMIE.....	25,828.85
VACEK, JEFF M. ....	51.40
VINCENT, JANE ANN .....	7,391.75
WALKER, GERALD.....	547.79
WEBER, LAURIE W.....	9,525.43
YOUNG, KENNETH M .....	814.10
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>662,488.36</b>
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>\$988,794.81</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Hogan, Debra S .....	Whitney Young .....	Teaching .....	6.0000
Whitfield, John S .....	Washington.....	Teaching .....	2.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.



**REPORT OF THE COMMITTEE  
ON FINANCE AND AUDIT  
Administrative Expenses**

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 01/01/13 – 01/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
AT & T MOBILITY	WIRELESS & DATAACCESS, 11/25/12 - 12/24/12: HUBER	\$101.08
	DATAACCESS, 11/25/12 - 12/24/12: TRUSTEES	\$350.00
		\$451.08
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 1/1/13 - 1/31/13	\$8,583.33
ATLAS STATIONERS INC.	OFFICE SUPPLIES	\$48.98
BAKER, JERRY	REIMBURSE, IFEBP TRAINING, 1/7	\$40.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 12/1/12 - 12/31/12	\$45,600.00
BUSINESS PRODUCTIVITY SOLUTIONS	CONSULTING, SOLOMON PURCHASING MODULE	\$3,368.75
	SOLOMON PHONE SUPPORT, 2/12/13 - 2/11/14	\$7,070.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 1/4	\$67.62
	BREAKFAST, TRUSTEE MEETING, 1/17	\$138.03
	BREAKFAST, INVESTMENT MANAGERS MEETING, 2/1	\$67.63
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 2/5	\$133.00
		\$406.28
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 11/9	\$200.00
CDW COMPUTER CENTERS	QTY 6, DESKTOP COMPUTERS	\$5,032.07
	COMPUTER SUPPLIES	\$1,489.38
	SOFTWARE, OFFICE 2010	\$1,001.10
		\$7,522.55
CHICAGO INSTRUCTIONAL TECHNOLOGY FOUNDATION, INC	MOBILE 4G SERVICE, 1/1/13 - 12/31/13	\$397.90
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 1/6	\$260.13
CHICAGO PRESS CORPORATION	BUSINESS CARDS	\$962.00
	NEWSLETTER, WINTER 2012	\$13,288.30
		\$14,250.30
CITRIX ONLINE	CTPF WEBINARS, 11/2/12 - 12/1/12	\$279.27
	CTPF WEBINARS, 12/2/12 - 1/1/13	\$280.17
		\$559.44
CM FINANCIAL CORPORATION	LEASE, WATER DISPENSERS, 10/20/12 - 12/19/12	\$252.00
COM ED	ELECTRIC SERVICE, 12/6/12 - 1/8/13, SUITE 2600	\$3,053.05

<b>Administrative Expenses</b> <b>01/01/13 – 01/31/13</b>		
Vendor	Description	Amount
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 01/13	\$12,461.72
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$161.00
DESK & DOOR NAMEPLATE COMPANY	OFFICE SUPPLIES	\$66.00
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 2/5	\$292.36
DIRECTV	SATELLITE RECEPTION, 1/10/13 - 2/9/13	\$6.00
ELECTION SERVICES CORPORATION	BALANCE DUE, TEACHER-TRUSTEE ELECTION, 11/9	\$31,875.43
FREED, JEANNE	PER DIEM, CALLAN CONF., 1/28/13 - 1/30/13, SAN FRANCISCO, CA	\$375.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,153.50
	TRUSTEE SUPPLIES	\$105.67
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, SEGAL TRANSITION	\$1,540.00
GREENOFFICEPARTNER	COPIER SUPPLIES	\$949.90
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 2/12	\$3,500.00
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 12/1/12 - 12/31/12	\$33,333.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 12/1/12 - 12/31/12	\$2,341.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 1/1/13 - 1/31/13	\$2,341.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 11/1/12 - 11/30/12	\$557.79
	COMPUTER DAILY BACKUP STORAGE CHARGES, 12/1/12 - 12/31/12	\$561.01
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 11/1/12 - 11/30/12	\$42,377.69
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 1/4	\$109.89
	LUNCH, INVESTMENT MANAGERS MEETING, 2/1	\$122.87
JOHNSON SERVICE GROUP	IT TEMPER STAFFING, W/E 1/13/13	\$3,280.00
KPMG, LLP	PROGRESS BILLING, 6/30/12, AUDIT	\$100,000.00
MOREL, ERIC	REIMBURSE, DICTATION SOFTWARE	\$116.82
NAME TAGS EXPRESS	OFFICE SUPPLIES	\$29.50
NATLCOUNCILTEACHER RETIREMENT	MEMBERSHIP DUES, 1/1/13 - 12/31/13	\$3,000.00
NATIONAL SEMINARS TRAINING	CONTINUED EDUCATION SEMINARS, 12/19/12 - 12/18/13	\$747.00
NEOPOST INC	MAINTENANCE, POSTAL READER, 12/27/12 - 9/26/13	\$1,645.11

<b>Administrative Expenses 01/01/13 – 01/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
NORTH SHORE PRINTERS, INC.	POSTCARDS, RETIREMENT SEMINAR	\$1,665.60
	RETIREMENT POSTERS	\$781.00
	LETTERHEAD, PP13 OVERPAYMENT	\$804.00
OFFICE CONNECTIONS	OFFICE SUPPLIES	\$3,250.60
PALACE HOTEL	OFFICE SUPPLIES	\$99.98
PALACE HOTEL	ACCOM., CALLAN CONF., 1/28/13 - 1/30/13, SAN FRANCISCO, CA: FREED	\$1,317.61
PICTURE US GALLERIES	TRUSTEE SUPPLIES	\$119.88
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$292.69
RENAISSANCE HOTELS	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 3/9	\$3,500.00
THE REYNOLDS COMMUNICATIONS GROUP	PUBLIC RELATIONS SERVICES, 12/1/12 - 12/31/12	\$2,771.13
SAGE SOFTWARE, INC.	FIXED ASSET SOFTWARE SUPPORT, 2/18/13 - 2/17/14	\$1,413.23
THE SEGAL COMPANY	ACTUARIAL SERVICES, 11/1/12 - 11/30/12	\$7,000.00
	HEALTHCARE LIABILITY SERVICES, 11/1/12 - 11/30/12	\$217.50
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRAIL, 12/1/12 - 12/31/12	\$13,479.46
SERVER SUPPLY	COMPUTER EQUIPMENT	\$635.00
STAPLES	OFFICE SUPPLIES	\$109.95
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 1/1/13 - 1/31/13	\$304.00
TESTOUT	IT CERTIFICATION TRAINING	\$990.00
TRANSUNION	ADDRESS LOCATION USAGE, 11/26/12 - 12/25/12	\$50.00
TRAVLOS, JERRY	REIMBURSE, IFEBP NEW TRUSTEE CONF., 11/9/12 - 11/12/12, SAN DIEGO, CA	\$206.41
U S POSTMASTER	POSTAGE, RETIREMENT SEMINAR POSTCARDS	\$1,051.25
ULTRABAC SOFTWARE	LICENSE RENEWAL, 1/1/13 - 12/31/13	\$260.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 12/31	\$123.79
UNIVERSAL INFORMATIONSERVICES	ELECTRONIC MEDIA SERVICES, 12/1/12 - 12/31/12	\$122.40
VISION MAI, LLC	LEGISLATIVE CONSULTING, 1/1/13 - 1/31/13	\$5,150.00
M & J WILKOW, LTD	RENT, 1/1/13 - 1/31/13	\$73,806.17
	WORK ORDERS, 11/1/12 - 11/30/12	\$925.71
WISHBONE CATERING	LUNCH, TRUSTEE MEETING, 1/17	\$452.85
WOMEN INVESTMENT PROFESSIONALS	MEMBERSHIP DUES, 1/2/13 - 1/1/14: HEREDIA-LOPEZ	\$175.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 12/27/12 - 1/26/13	\$1,643.50

<b>Administrative Expenses 01/01/13 – 01/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, D.A. BY DR. PANG	\$650.00
	EVAL & REPORT, N.W. BY DR. VISCARRA	\$650.00
	EVAL & REPORT, D.A. BY DR. KHANNA	\$650.00
	EVAL & REPORT, H.S. BY DR. UPADHYAY	\$650.00
	EVAL & REPORT, K.H. BY DR. CHIEN	\$650.00
	EVAL & REPORT, M.S. BY DR. UPADHYAY	\$650.00
RECORD COPY SERVICES		
	MEDICAL RECORDS, A.D. BY DR. HOFFMAN	\$79.75
	MEDICAL RECORDS, H.S. BY DR. HAMADEN	\$140.95
	MEDICAL RECORDS, K.H. BY DR. KARAM	\$182.75
	MEDICAL RECORDS, A.D. BY DR. JEMSEK	\$132.90
	MEDICAL RECORDS, D.A. BY WELL GROUP PARTNERSHIP	\$149.75
		<b>\$4,586.10</b>
		<u><u>\$459,167.26</u></u>

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund’s net assets, changes in net assets, and supporting reports for the six months ending December 31, 2012, with the recommendation that it be approved and printed in the proceedings of this meeting.

## STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 12/31/2012	6/30/2012
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 490,445,997	\$ 553,152,352
PREPAID INSURANCE	4,887	12,220
RECEIVABLES:		
EMPLOYER	-	-
STATE OF ILLINOIS	4,554,583	3,483,000
EMPLOYEE	22,334,888	22,684,791
ACCRUED INVESTMENT INCOME	22,941,234	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,416,446	4,488,641
OTHER RECEIVABLES	623,661	741,482
	54,870,812	61,169,539
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,627,677,733	5,121,991,892
PUBLIC REITS	279,640,999	165,423,842
BONDS	1,806,900,231	2,235,364,334
HEDGE FUND	182,445,427	173,505,261
INFRASTRUCTURE	332,666,322	307,980,960
REAL ESTATE	754,037,534	727,399,448
PRIVATE EQUITY	241,250,542	304,685,722
	9,224,618,788	9,036,351,459
FIXED ASSETS	2,366,332	2,366,332
<b>TOTAL ASSETS</b>	9,772,306,816	9,653,051,902
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	221,781,688	181,610,918
<b>TOTAL LIABILITIES</b>	221,781,688	181,610,918
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,550,525,128	\$ 9,471,440,984

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	6 Month Prelim. Ending 12/31/2012	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 5,465,500	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	-	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	-
RECIPROCAL COLLECTIONS	-	11
	<u>13,385,150</u>	<u>210,579,305</u>
EMPLOYEE:	70,865,362	187,061,741
INVESTMENT INCOME:	38,082,943	102,147,448
INTEREST	65,846,951	136,080,771
DIVIDENDS	1,848,555	5,011,510
SECURITIES LENDING (NET)	149,856,708	278,206,254
REALIZED GAINS (LOSSES)	411,289,146	(518,012,997)
UNREALIZED GAINS (LOSSES)	-	560,553
MISCELLANEOUS INVESTMENT INCOME	<u>666,924,303</u>	<u>3,993,539</u>
MISCELLANEOUS OTHER	870	431,790
<b>TOTAL ADDITIONS</b>	<u>751,175,685</u>	<u>402,066,375</u>
<b>DEDUCTIONS:</b>		
REFUNDS	8,121,434	36,294,636
PENSION BENEFITS	606,084,012	1,113,884,747
DEATH BENEFITS	1,618,944	3,324,381
HEALTH INSURANCE	31,500,362	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	19,932,660	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	4,834,129	10,120,434
<b>TOTAL DEDUCTIONS</b>	<u>672,091,541</u>	<u>1,274,712,127</u>
<b>NET INCREASE (DECREASE)</b>	79,084,144	(872,645,752)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,471,440,984</u>	<u>10,344,086,736</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,550,525,128</u>	<u>\$ 9,471,440,984</u>

## Administrative and Investment Expense Analysis

	Interim Ending 12/31/2012	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 2,353,009	\$ 5,414,252	43%	\$ 4,817,572	\$ 4,608,637
Actuary fees	49,660	70,000	71%	94,680	70,750
Audit and Tax	30,000	215,000	14%	201,130	175,000
Banking Fees	26,041	57,000	46%	60,478	58,518
Consulting Fees	1,122	20,000	6%	5,819	3,631
Data processing expense	8,789	55,000	16%	45,227	47,145
Election expense	193,669	206,700	94%	242,885	214,331
Employee's health insurance	424,304	816,200	52%	759,732	664,504
Field Services/Pension Rep	33,819	58,810	58%	49,134	59,634
Health insurance consulting	–	45,000	–	30,000	44,333
Insurance premiums	14,803	36,600	40%	32,164	35,359
Legal fees	248,691	300,000	83%	384,373	431,892
Legislative expense	82,400	164,800	50%	153,144	136,037
Maintenance of equipment, systems, software and support	71,300	180,760	39%	167,733	189,493
Medical fees	27,590	47,000	59%	43,513	57,097
Membership dues, subscriptions	7,146	14,700	49%	13,006	11,414
Office forms and supplies	27,543	52,000	53%	61,254	75,360
Office rent and utilities	444,323	939,000	47%	882,661	888,722
Postage and Delivery	87,308	190,000	46%	202,901	182,321
Publications/Communication	142,896	336,000	43%	197,958	165,915
Records Management	736	10,000	7%	8,254	8,043
Studies and investigation	5,123	20,000	26%	5,343	6,896
System Consulting	473,598	947,200	50%	747,198	540,988
Data Security	–	68,000	–	–	–
Trustee conferences, semi- nars, and meetings	49,178	130,000	38%	125,778	100,295
Tuition/Training/Educ. Conf.	15,257	83,400	18%	36,629	70,193
Miscellaneous	15,824	42,200	37%	52,966	25,132
<b>Total Administrative Budget</b>	<b>\$ 4,834,129</b>	<b>\$ 10,519,622</b>	<b>46%</b>	<b>\$ 9,421,532</b>	<b>\$ 8,871,640</b>
Custodial	\$ 250,000	\$ 575,000	43%	\$ 499,092	\$ 400,000
Consulting	269,380	620,000	43%	531,826	474,338
Manager fees	19,321,470	43,100,000	45%	39,449,113	40,630,241
Litigation	91,810	400,000	23%	604,767	–
Investment Reporting Software	–	185,000	–	–	–
Fees for foreign exchange and real estate	–	–	–	991,808	688,717
<b>Total Investment</b>	<b>\$ 19,932,660</b>	<b>\$ 44,880,000</b>	<b>44%</b>	<b>\$ 42,076,606</b>	<b>\$ 42,193,296</b>
Fixed Assets (cost)	\$ –	\$ 152,500	–	\$ 139,622	\$ 143,337
Database (Pension Gold) project	–	–	–	–	–
<b>Total Capital Expenditures</b>	<b>\$ –</b>	<b>\$ 152,500</b>	<b>0%</b>	<b>\$ 139,622</b>	<b>\$ 143,337</b>

Chairperson Tina Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **REPORT OF THE INTERNAL AUDITOR**

### **Charter Schools Payroll Audit Review and Recommendations**

Mr. Robert Jurinek, internal auditor, reported that a staff member is working with him to perform the Charter School payroll audit. Mr. Jurinek indicated that to date an additional 30+ teachers have been identified as not participating in the fund.

Mr. Jurinek reported that he is in the process of developing a written policy in accordance with the fiduciary duties of the Trustees to collect the assets of the fund. Mr. Jurinek reported that the implementation of the organizational processing changes is currently underway.

Attorney Burns recommended that Mr. Jurinek identify egregious violators and retain an external auditor to do a complete payroll audit extending back several years.

### **Motion to Direct Fund Staff to Finalize Audit Protocol and Policies, Approved**

A motion was made by Mr. Ward, seconded by Mr. Wohl, to direct fund staff to finalize an audit protocol and policies and to distribute them to all Charter Schools and to authorize KPMG to recommend an audit plan with agreed upon procedures which will allow the fund to select number of Charter Schools to do a complete audit. The motion passed unanimously by the following roll call vote.

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl – 9

## **REPORT OF THE ACTUARY**

### **Actuarial Valuation as of June 30, 2012**

Ms. Kim Nicholl and Mr. Matt Strom of Segal Company reviewed the Actuarial Valuation as of June 30, 2012. They reported that the Annual Required Contribution required for 2013 under GASB is \$585M. The State statute requires that the Board of Education's FY 2013 contribution will be \$196M. Given that \$65M is expected to be used to pay health insurance subsidies in accordance with their report, the required Board of Education contribution for the pension fund is \$131M. Additionally, the statute specifies additional State and Board of Education contributions which were determined as a part of the June 30, 2011 valuation to be \$11M and \$12M, respectively. Therefore, the total employer contributions for Fiscal 2013 are expected to be \$154M. Compared to the \$585M annual required contribution, the contribution deficient is \$432M. They pointed out that each year there is a contribution deficiency that leads to an increased deficiency in all future years.



### **Motion to Adopt Report of the Actuary, Approved**

A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to adopt the report of the Actuary as presented.

## **CONTINUATION OF THE REPORT OF THE FINANCIAL SECRETARY**

### **Information Technology Update**

Mr. Eric Morel, IT Manager, reported that CTPF has approximately 4 months left of an 18 month engagement with Integrated Pension Systems. He indicated that the primary objectives are close to completion. Per Trustee direction a new Final Average Salary platform was built that utilizes the new Day-for-Day member data and integrates with the established benefit calculation. Normal reporting should resume with CPS in the next fiscal year.

Mr. Morel expressed that there will be two items for consideration in the 2014 budget. One will be substantially reduced annual consulting assistance (down approximately \$300K), and the other will be an optional consulting expense to enhance systems. He reported on future initiatives which include designing an enhanced systems process for the Health Benefits department and opportunities to strengthen accounting and compliance controls. He reported that the estimated cost for the Health Benefits project is \$400K for the 12 months ending June 30, 2014, and the costs for accounting and compliance related projects will be estimated as the requirements are further defined.

Mr. Morel addressed questions raised by the Trustees.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **CTPF 2013 Legislative Agenda**

Chairperson Ashford reviewed the CTPF's 2013 Legislative Agenda. Chairperson Ashford and Attorney Reeves addressed questions raised by the Trustees.

**1. Accountability for Charter Schools.** SB1523 (Sen. Martin Sandoval) – Provides that any certified teacher or staff employed by a corporate or non-profit entity engaged in the administration of a Charter School shall presumptively be a participant in the Fund, unless the organization establishes to the satisfaction of the Board that an individual certified teacher or staff member is not working as a teacher or administrator directly or indirectly with the Charter School. Changes and imposes penalties for failure to submit payroll records and pension contributions on time. Provides that an employer in possession of member contributions deducted from payroll checks is holding Fund assets, and thus becomes a fiduciary over those assets. Requires each Charter School to appoint a Pension Officer.

**2. CTPF Board of Trustees Vacancy Policy.** SB1543 (Sen. Iris Martinez) – Authorizes the Board to fill certain elected-member vacancies, adds members elected from the administrators.

**3. CTPF Board of Trustees Election Revisions.** SB1544 (Sen. Iris Martinez) – Makes changes concerning the composition and election of members of the Board of Trustees of the Fund.

**4. Clarify Procurement Requirement for Existing Fund Managers.** SB1899 (Sen. Daniel Biss) – In a Section requiring the use of a competitive selection process for obtaining investment services, creates an additional exception for “contracts for follow-on funds with the same fund sponsor through closed-end funds.”

**5. Health Insurance Reimbursement Changes.** SB2252 (Sen. Donne Trotter) – In a Section on reimbursement of health insurance costs: (1) deletes a provision limiting total payments in any year to \$65,000,000, plus past-due amounts; (2) deletes a provision limiting total payments in any year from 75% of the total cost of health insurance for all recipients, plus past-due amounts; and (3) adds a provision limiting each recipient to an amount equal to 2.2% of health insurance costs for each year of service credit up to 50%.

**6. Increase State Contributions.** SB1926 (Sen. Emil Jones) – Provides that, beginning in State fiscal year 2014, the State shall make annual contributions to the Fund. For State fiscal year 2014, the contribution shall be \$343,860,000. For each year thereafter, the Board shall certify to the Governor by December 15th the amount of the required State contribution for the coming fiscal year. The certified contribution shall be equal to 10% of the certified State contribution to the downstate Teachers’ Retirement System.

**7. Eliminate the State Offset.** SB1919 (Sen. Kwame Raoul) – In a provision that reduces the required annual Board of Education contribution to the Fund by the amount of any State contribution, makes the reduction apply only if the Board of Education Fund certifies that the total assets of the Fund are at least 90% of the total actuarial liabilities of the Fund as of June 30 of the previous fiscal year.

### **Motion to Adopt CTPF 2013 Legislative Agenda, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to adopt the CTPF 2013 Legislative Agenda as presented above.

The Trustees subsequently questioned why the proposal to restore the City of Chicago property tax levy for CTPF was not included. Ms. Bukola Bello, CTPF Lobbyist, addressed questions relative to the exclusion. Discussion ensued regarding adding the proposal to the CTPF legislative agenda.

### **Motion to Amend the CTPF 2013 Legislative Agenda to Include Restoration of the Property Tax Levy to CTPF, Approved**

A motion was made by Mr. Wohl, seconded by Mr. Ward, and unanimously passed, to amend the CTPF 2013 Legislative Agenda to include the restoration of the City of Chicago property tax levy for CTPF.

### **Report of the Legislative Reception Subcommittee**

Chairperson Jeanne Marie Freed reported that the Legislative Reception Subcommittee set a date of April 18, 2013, for the Legislative Reception in Springfield, Ill. Chairperson Freed expressed that the reception will allow the Trustees to communicate with legislators and discuss funding issues. Chairperson Freed encouraged the Trustees to attend.

### **Motion to Change Date of April Board Meeting, Approved**

A motion was made by Mr. Ward, seconded by Ms. Freed, and unanimously passed, to change the date of the April Board meeting to April 25, 2013.

## **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

### **January 17, 2013, Board Meeting**

A motion was made by Ms. Reilly, seconded by Ms. Freed, and unanimously passed, to approve the committee reports which were moved to the omnibus at the January 17, 2013, Board Meeting.

## **REPORT OF THE PRESIDENT**

### **Conference Requests**

Ms. Jeanne Marie Freed requested approval to attend the NCPERS Annual Conference in Honolulu, May 2013.

Ms. Padilla requested approval to attend the NCPERS Annual Conference in Honolulu, May 2013.

Mr. Rehak requested approval to attend the NCPERS Annual Conference in Honolulu, May 2013, and the Los Angeles Trustees Network Roundup in Los Angeles, March 2013.

Ms. Reilly requested approval to attend the NCPERS Annual Conference in Honolulu, May 2013, the Opal Financial Group Emerging Managers Summit in Chicago, May 2013, and the NASP Annual Conference in New York City, June 2013.

Mr. Ward requested approval to attend the NCPERS Annual Conference in Honolulu, May 2013.

Mr. Raymond Wohl requested approval to attend the NCPERS Annual Conference in Honolulu, May 2013, and the NASP Annual Conference in New York City, June 2013.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Jeanne Marie Freed, and unanimously passed, to approve the conference requests as listed above.

Ms. Freed left the meeting.

### **February 13, 2013, LIBOR Committee Meeting Report**

Chairperson Rehak reported that the LIBOR Committee met on February 13, 2013, and discussed the impact of the LIBOR scandal on CTPF. Chairperson Rehak presented the February 13th LIBOR Committee Meeting Report (see Exhibit C attached).

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Europa Capital Annual Meeting**

Mr. Kevin B. Huber, executive director, reported that he received an invitation to attend the Europa Capital Annual Meeting 2013 in London England in June 2013. Mr. Huber stated that he is a member of the Europa Advisory Committee and requested approval to attend the meeting. He noted that the travel expenses will be paid for by Europa.

### **Motion to Authorize Executive Director to Attend Europa Capital Annual Meeting, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to authorize the Executive Director to attend the Europa Capital Annual Meeting in London England in June 2013.

### **Office Space Analysis**

Mr. Huber presented an analysis of the CTPF office space under the current lease agreement. He reported that the current lease agreement ends in 2021 with an option to terminate the lease in 2016. Mr. Huber presented various scenarios for consideration which include lease restructure/expansion; termination of current lease/relocate to leased alternative; and the purchase of additional space adjacent to the current space in the building.

### **Legislative Update**

Mr. Huber reviewed the Choice Plan Summary and Economic Impact Statement. He also reviewed the impact analysis on Senator Cullerton's proposals which included different variables relative to benefit reductions. Mr. Huber noted that he presented the materials at the Chicago Teachers Union's Legislative Meeting on March 18, 2013. Mr. Huber indicated that he had an additional revenue analysis completed by the Fund's actuary that provided data showing how refinancing the current unfunded liability of \$8B would provide similar savings in comparison to the pension benefit reform being proposed in Springfield.

## **REPORT OF THE ATTORNEY**

### **CTPF Policies and Procedures**

Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez reported that JBOH is reviewing all of CTPF's policies. They stated that the policies will be reviewed and revised as necessary and will be presented incrementally to the Trustees for consideration and adoption. The Investment Manager Diversity Policy and the *Per Diem* and Travel Guidelines were presented to the Trustees for consideration.

### **Motion to Adopt Investment Manager Diversity Policy, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to adopt the Investment Manager Diversity Policy as presented.

### **Motion to Adopt *Per Diem* and Travel Guidelines, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, to adopt the *Per Diem* and Travel Guidelines as presented. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Padilla, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl – 7.

Abstention: Mr. Rehak – 1.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of considering litigation.

The executive session lasted from 4:45 p.m. to 5:06 p.m.

### **Motion to Return to Open Session, Approved**

A motion was made by Mr. Ward, seconded by Mr. Rehak, and unanimously passed, to go into open session.

## ADJOURNMENT

On a motion by Mr. Ward, seconded by Mr. Blackwell, and by unanimous vote, the meeting adjourned at 5:07 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jay C. Rehak". The signature is written in a cursive style with a large, stylized initial "J".

Jay C. Rehak  
President

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, February 21, 2013**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, February 21, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:45 p.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. Raymond Wohl – 7.

Members absent: Ms. Jeanne Marie Freed, Dr. Walter E. Pilditch, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 4.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 5:06 p.m.

Respectfully submitted,



Jay C. Rehak  
President

## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

**February 1, 2013**

Attendees: CTPF Trustees: James F. Ward, Walter Pilditch, Mary Sharon Reilly, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez and Susan Baez, along with Matt Shirilla of Callan Associates.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Horsley Bridge Partners – Mark Moore and Fred Guiffrida presented their firm's Private Equity fund-of-fund strategy. Horsley was founded in the early 1980s and currently manages \$12B AUM across 19 active fund-of-funds.
- 10:00 a.m. Levine Leichtman Capital Partners – Lauren Leichtman, Robert Poletti and Peter Borges presented their firm's Private Equity structured equity product. LLCP manages approximately \$5B AUM of institutional investment capital through nine private equity partnerships (\$2.1B AUM and 4 funds in structured equity). LLCP is a woman-owned company.
- 10:30 a.m. BNY Mellon – Rob Snyder, George Gilmer and Greg Stewart presented their firm's Risk Analytics provider of financial services. BNY Mellon has \$27.9T AUM under custody/administration. They are master custodians for approximately 40% of the large pension funds.
- 11:00 a.m. Abraaj Group – Gustavo Eiben, Sev Vettivetpillai and Pradeep Ramamurthy presented their firm's private equity (Global Emerging Markets) strategy. They have \$7.5 AUM. Their last global fund has averaged a 14-15% return.
- 11:30 a.m. Liberty Square Asset Management – Jason Crawshaw, Gary Murad, and Katherine Ballou presented their firm's International Equities strategy. Their women-owned firm has \$1B AUM. Their bottoms-up fund analysis is used to pick the 30-60 stocks that they hold in their portfolio.
- 12:30 p.m. BMO Harris – Stephen Isaacs, Michael King, Kevin Gergits and David Schmuck presented their firm's Bank Loan strategy. They have \$110B AUM.



- 1:00 p.m. Franklin Park LLC – Raymond Jackson and Michael Bacine presented their firm’s Emerging Markets Private Equity and Private Debt strategy. Franklin has \$10B AUM for 15 clients. 25% of their firm is minority owned.
- 1:30 p.m. RBC Global Asset Management – Janet Quarberg presented her firm’s Small Cap Growth strategy. RBC Global is the asset management division of Royal Bank of Canada. They manage \$280B AUM across domestic and global investment strategies in equity, fixed income and various alternative investments.

## EXHIBIT B

### Investment Committee Meeting

#### Recommendations/Actions

**February 5, 2013, 9:41 a.m. – 2:55 p.m.**

Attendees: Trustees: Committee Chairperson, Mr. James F. Ward, Ms. Lois Ashford, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 8.

Staff and Consultants: Mr. Kevin Huber, executive director, Ms. Carmen Heredia-Lopez, chief investment officer, Ms. Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez, legal counsel, and Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group, real estate investment consultant.

#### REPORT OF INVESTMENT CONSULTANT

##### Investment Department Structure and Compensation

Ms. Carmen Heredia-Lopez, Chief Investment Officer, reported that at the last Board meeting, a recommendation was made by staff to hire an outside consultant to conduct a review of the Investment Department's structure and compensation as a part of the long-term outlook for the department. The Trustees requested that a compensation consulting firm make a presentation to discuss their services.

##### Presentation by McLagan Partners

Ms. Kathleen Maffei and Mr. Adam Barnett (via telephone) of McLagan Partners reviewed their public fund services. They presented an outline of a public fund survey and survey results which is provided to clients. They stated that McLagan's goal is to provide a complete and accurate set of data coupled with insights to help management interpret market trends and apply them to improve business results. The survey details information about competitive pay levels for a full range of investment and senior management positions in public pension systems. They reviewed details of services they would provide specific to the needs of CTPF. Ms. Maffei and Mr. Barnett addressed questions raised by the Committee. McLagan was asked to provide a letter of engagement for consideration.

##### Investment Reports Education

Ms. Heredia-Lopez reported that at the last Board meeting the Trustees requested a brief education session on the Investment reports which are presented at monthly Board meetings. She reviewed the following reports: asset allocation summary, total fund performance, investment manager performance report, watch list summary, market values and diversity by manager, MWDBE allocation, and Illinois based investment managers. Ms. Heredia-Lopez addressed questions raised by the Committee.

Discussion ensued regarding managers currently on the Fund's Watch List. The Trustees asked for a recommendation on Piedmont Investment Advisors. Ms. Heredia-Lopez recommended to continue implementing the strategic direction set by the Board on February 17, 2011. Consequently, transitioning the domestic equity assets of a manager on Watch

List status, Piedmont Investment Advisors, to the international equity portfolio accomplishes the continuation of the implementation.

Motion to Transfer Assets of Piedmont Investment Advisors to International Equity Portfolio, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to transfer the assets of Piedmont Investment Advisors to the Fund's international equity portfolio. The motion passed by the following vote:

Ayes: Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward, Mr. Wohl – 7.

Abstentions: Ms. Ashford – 1.

Real Estate Investment Manager Presentations

Real Estate investment managers representing Prudential (PRISA & PRISA II), UBS Trumbull, JP Morgan Strategic Property, and LaSalle Property made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance, and addressed questions raised by the Committee.

Dr. Walter E. Pilditch left the meeting

**EXECUTIVE SESSION**

Motion to Go Into Executive Session, Approved

A motion was made by Mr. Rehak, seconded by Ms. Freed, and unanimously passed, to go into closed session for the purpose discussing a potential investment.

The executive session lasted from 1:14 p.m. to 1:44 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to go into open session.

Motion to Authorize Parallel Investment in Special Purpose Vehicle Up to \$5M, Approved

A motion was made by Ms. Reilly, seconded by Ms. Freed, to authorize staff to make a parallel investment in a special purpose vehicle of up to \$5M for the purpose of satisfying an existing property level debt for a current fund real estate manager, subject to contract negotiation and legal review. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Ms. Freed, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Ward, Mr. Wohl – 7.

Real Estate Investment Manager Presentations Continued

Real Estate due diligence presentations continued with investment managers representing Adelante US REIT, Urdang Global REIT, and Morgan Stanley Global REIT. The managers addressed questions raised by the Committee.

**ADJOURNMENT**

The meeting adjourned at 2:55 p.m.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Tuesday, February 5, 2013**

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An executive session of the Investment Committee of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, February 5, 2013.

The Chairperson, Mr. James F. Ward, called the meeting to order at 1:14 p.m.

**ROLL CALL**

Members present: Ms. Lois Ashford, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward, Mr. Raymond Wohl – 7.

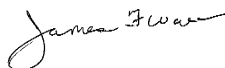
Members absent: Mr. Jeffery Blackwell, Dr. Walter E. Pilditch, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 4.

Also in attendance were Mr. Kevin B. Huber (Executive Director), Ms. Carmen Heredia-Lopez (Chief Investment Officer), Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (Legal Counsel), Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group (Real Estate Consultant), and Mr. Derrick McGavic and Ms. Jenna Langston of Newport Capital Partners.

Discussion ensued regarding potential investment matters. No action was taken.

There being no further business, the executive session adjourned at 1:44 p.m.

Respectfully submitted,



James F. Ward  
Chairperson

## **EXHIBIT C**

### **LIBOR Committee Meeting**

#### **Recommendations/Actions**

**February 13, 2013, 4:40 p.m. – 6:08 p.m.**

Attendees: Trustees: Committee Chairperson, Mr. Jay C. Rehak, and Ms. Mary Sharon Reilly – 2.

Staff and Consultants: Ms. Carmen Heredia-Lopez, chief investment officer, Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, legal counsel, Ms. Michelle Holleman, communications consultant (via conference call), Mr. Daniel L. Brockett and Mr. Andrew H. Schapiro of Quinn Emanuel LLP, and Ms. Carol V. Gilden of Cohen Milstein, PLLC.

#### **REPORT OF THE LIBOR COMMITTEE**

The Committee discussed the potential damages incurred by LIBOR manipulations. The Committee authorized CTPF staff to send Quinn Emmanuel and Cohen Milstein transactional information from 2007 to 2010 to analyze and estimate potential damages to CTPF.

#### **ADJOURNMENT**

The meeting adjourned at 6:08 p.m.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, March 21, 2013**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago (CTPF) was held Thursday, March 21, 2013.

The President, Mr. Jay Rehak, called the meeting to order at 9:50 a.m.

**ROLL CALL**

Members present: Ms. Lois Ashford, Dr. Carlos M. Azcoitia\*, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly (via telephone), Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 11.

Members absent: Ms. Andrea L. Zopp – 1.

Ms. Andrea L. Zopp arrived subsequently during the Callan Private Equity Performance Review.

\* Dr. Azcoitia was subsequently sworn in as Trustee.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla and Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Ms. Julie Barrientos and Mr. Kurt Gabouer of KPMG (*Auditor*), and various observers and staff members.

## OATH OF OFFICE

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Dr. Carlos M. Azcoitia subscribed to the following constitutional oath of office.

“I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers’ Pension Retirement Fund of Chicago, according to the best of my ability.”

The signed oath was filed with the documents of the meeting.

## PUBLIC PARTICIPATION

### Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commented that CPS trustees voted for stricter accountability for Charter Schools. Mr. Pyster commented that the Chicago Teachers Union (CTU) does not have a legislative agenda and that CTU is opposed to the tax levy. Mr. Pyster expressed his concern regarding CTPF’s legislative program. Mr. Pyster stated that CTPF may get restrictions without additional money from the State.

## COMMUNICATIONS

### Report of Board of Education Certifying Trustee Appointment

The Recording Secretary presented Board of Education Report # 13-0123-CO2 as received by Mr. David J. Vitale, President of the Board of Education, reporting the appointment of Dr. Carlos M. Azcoitia to the Board of Trustees to commence January 2013 and expire November 2013.

## APPROVAL OF MINUTES

### Motion to Accept Minutes of Regular Board Meeting on February 21, 2013, Approved

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on February 21, 2013.



## **REPORT OF THE INVESTMENT CONSULTANT**

### **Callan Associates**

#### **Review of 3rd Quarter Private Equity Performance Report**

Mr. Matt Shirilla of Callan Associates reviewed the third quarter report ending September 30, 2012, and reported an overall net asset value of \$275M compared to the second quarter overall net asset value of \$277M. Mr. Shirilla reported that during the third quarter the portfolio provided a cash yield of 4.7%, and an unrealized appreciation of -3.2% with a total valuation change of 1.5%. Mr. Shirilla reviewed the distributed capital. He reported that the total committed capital as of September 30 was \$656M, and the total capital paid in was \$502M. He reported that there is still \$155M in uncalled capital. Mr. Shirilla reviewed the private equity manager performance and addressed questions raised by the Trustees.

#### **Adams Street Partners 2013 Discussion**

Ms. Gwelda Swilley-Burke reported that CTPF investment staff is considering a commitment to Adams Street Partners 2013 Fund. CTPF has requested that Callan provide commentary on the organization, the investment product and strategy, and provide input on the 2013 Fund. Callan provided a brief profile of Adams Street Partners. Ms. Swilley-Burke stated that Callan supports the continued funding of CTPF's private equity program to meet the fund's asset allocation objectives and provide return enhancement. She stated that Adams Street Partners is CTPF's longest-standing private equity manager relationship and has been an important part of CTPF's private equity program and has delivered exceptional returns on behalf of CTPF. Callan and staff concur that a commitment to the Adams Street Partners 2013 Global Program is appropriate. Callan and staff suggest that the board consider a commitment amount for 2013 of \$40M, with a \$25M allocated to Adams Street Partners 2013 global program and a \$15M allocated to Adams Street Partners Global Secondary Fund V. Callan and staff addressed questions raised by the Trustees.

Discussion ensued.

#### **2012 Minority Brokerage Memo**

Ms. Gissel Gomez, CTPF Portfolio Manager – Public Markets, reviewed the 2012 Minority, Women and Disabled Persons (MWDBE) Brokerage memo. Ms. Gomez reported that for the year ending December 31, 2012, the Fund's equity (Domestic and International) investment managers paid \$4.5M in total brokerage commissions with \$1.8M paid to minority, disabled, and/or women owned brokerage firms approved by the Fund. Ms. Gomez stated that the amount represents 41% of the total equity (domestic and international) brokerage commissions executed with MWDBE brokers for 2012. Ms. Gomez reported that the Fund overall exceeded its domestic and international equity MWDBE goals by 4%. Ms. Gomez reported that the Fund's fixed income investment managers met or exceeded the Fund's MWDBE brokerage goal. She stated that CTPF has a 25% MWDBE goal for all fixed income managers. Ms. Gomez reported that the Fund overall exceeded its fixed income MWDBE goal for 2012 by 4%. Ms. Gomez addressed questions raised by the Trustees.

### **Private Equity Managers Due Diligence Presentations**

Private Equity Managers representing Mesirow Financial, Muller and Monroe, and Adams Street Partners made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees. CTPF staff also addressed follow up questions raised by the Trustees.

### **Motion to Allocate \$15M to Adams Street Partners Global Secondary Fund V, Approved**

A motion was made by Mr. Ward, seconded by Ms. Freed, to allocate \$15M to Adams Street Partners Global Secondary Fund V, subject to contract negotiations and legal review. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 10.

Abstentions: Ms. Ashford, Mr. Rehak – 2.

### **Motion to Allocate \$25M to Adams Street Partners 2013 Global Program, Approved**

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to allocate \$25M to Adams Street Partners 2013 Global Program, subject to contract negotiations and legal review. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Ms. Reilly, Mr. Travlos, Ms. Zopp – 8.

Nays: Ms. Ashford, Mr. Rehak, Mr. Ward, Mr. Wohl – 4.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **March 1, 2013, First Friday Manager Meeting Report Presented**

Chairperson Ward presented the March 1, 2013, First Friday Meeting report (see Exhibit A attached).

### **Investment Committee Reports**

Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

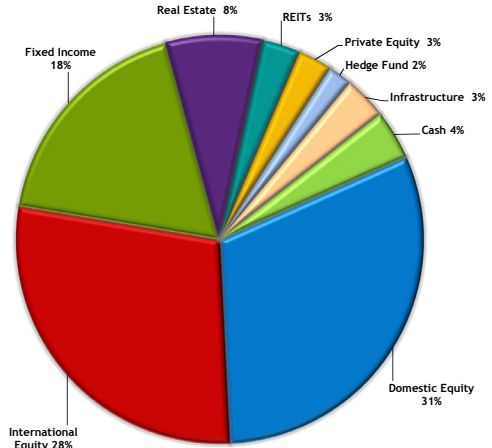
**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,016	30.9%
International Equity	\$ 2,775	28.4%
Fixed Income	\$ 1,767	18.1%
Real Estate	\$ 749	7.7%
REITs	\$ 295	3.0%
Private Equity	\$ 264	2.7%
Hedge Fund	\$ 185	1.9%
Infrastructure	\$ 335	3.4%
Cash	\$ 379	3.9%
<b>Grand Total</b>	<b>\$ 9,765</b>	<b>100.0%</b>

	<u>Allocation Actual</u>	<u>Policy Target</u>	<u>Difference</u>
Domestic Equity	30.9%	31.25%	-0.36%
International Equity	28.4%	31.25%	-2.83%
Fixed Income	18.1%	19.5%	-1.41%
Real Estate	7.7%	6.5%	1.17%
REITs	3.0%	2.5%	0.52%
Private Equity	2.7%	3.0%	-0.30%
Hedge Fund	1.9%	2.0%	-0.11%
Infrastructure	3.4%	2.0%	1.43%
Cash	3.9%	2.0%	1.89%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

**Asset Allocation**



**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
Reporting for the Period ending January 31, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	5.71%	10.46%	13.11%	11.22%	3.50%	7.58%	8.36%
Total Fund Benchmark	5.60%	10.26%	12.32%	11.02%	3.90%	7.92%	8.11%



Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending January 31, 2013							
	Month Ending 1/31/13	3 Months Ending 1/31/13	Fiscal YTD Ending 1/31/13	12 Months Ending 1/31/13	3 Years Ending 1/31/13	5 Years Ending 1/31/13	Since Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	5.54%	8.02%	12.26%	16.20%	14.57%	4.52%	9.61%
Net of Fees	5.54%	7.96%	12.14%	15.96%	14.36%	4.34%	5.39%
Domestic Equity Benchmark	5.49%	7.61%	12.34%	16.90%	14.68%	4.73%	5.36%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	4.20%	10.01%	19.78%	19.05%	10.49%	2.95%	7.70%
Net of Fees	4.20%	9.91%	19.57%	18.61%	10.05%	2.54%	8.46%
International Equity Benchmark	4.09%	9.78%	18.48%	14.40%	7.51%	0.37%	8.07%
<b>FIXED INCOME</b>							
Gross of Fees	-0.57%	-0.39%	2.41%	4.51%	6.67%	6.09%	6.93%
Net of Fees	-0.57%	-0.41%	2.37%	4.43%	6.59%	6.03%	5.81%
Fixed Income Benchmark	-0.70%	-0.68%	1.09%	2.59%	5.41%	5.45%	5.52%
<b>REAL ESTATE</b>							
Gross of Fees	0.83%	1.47%	3.84%	8.38%	12.40%	-3.56%	6.02%
Net of Fees	0.75%	1.33%	3.32%	7.67%	11.84%	-3.90%	5.69%
NFI-ODCE Equal Weight Index	0.69%	2.07%	5.40%	9.75%	13.51%	-2.27%	5.32%
<b>HEDGE FUNDS</b>							
Gross of Fees	1.32%	3.11%	6.58%	8.35%	3.41%	N/A	3.79%
Net of Fees	1.32%	3.11%	6.58%	8.35%	3.41%	N/A	3.79%
T-Bill + 5%	0.41%	1.26%	2.96%	5.11%	5.11%	N/A	5.11%
<b>INFRASTRUCTURE</b>							
Gross of Fees	0.67%	3.70%	4.90%	12.02%	6.57%	N/A	6.58%
Net of Fees	0.67%	3.55%	4.43%	11.27%	5.91%	N/A	6.11%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending January 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>		
<b>DOMESTIC EQUITY</b>								
Gross of Fees	5.54%	8.02%	12.26%	16.20%	14.57%	4.52%	9.61%	
Net of Fees	5.54%	7.96%	12.14%	15.96%	14.36%	4.34%	5.39%	
Domestic Equity Benchmark	5.49%	7.61%	12.34%	16.90%	14.68%	4.73%	5.36%	
<b>NTRS S&amp;P 500 Index</b> <span style="float: right;">4/1990</span>								
Gross of Fees	5.17%	6.75%	11.43%	16.77%	14.16%	4.03%	8.92%	
Net of Fees	5.17%	6.75%	11.43%	16.77%	14.15%	4.02%	8.91%	
S&P 500 Index	5.18%	6.75%	11.44%	16.78%	14.14%	3.97%	9.00%	
<b>Rhumbline R1000 Index</b> <span style="float: right;">5/2007</span>								
Gross of Fees	5.43%	7.44%	12.35%	17.31%	14.54%	4.46%	2.26%	
Net of Fees	5.43%	7.44%	12.35%	17.29%	14.52%	4.45%	2.25%	
Russell 1000 Index	5.42%	7.36%	12.21%	17.03%	14.48%	4.28%	2.05%	
<b>Piedmont Capital</b> <span style="float: right;">8/2006</span>								
Gross of Fees	4.35%	5.59%	9.48%	16.05%	12.27%	2.90%	4.06%	
Net of Fees	4.35%	5.51%	9.30%	15.67%	11.90%	2.52%	3.68%	
Russell 1000 Index	5.42%	7.36%	12.21%	17.03%	14.48%	4.28%	4.70%	
<b>Waddell &amp; Reed</b> <span style="float: right;">1/1991</span>								
Gross of Fees	4.38%	7.58%	12.65%	20.50%	17.88%	7.14%	11.43%	
Net of Fees	4.38%	7.52%	12.52%	20.25%	17.66%	2.52%	11.22%	
Russell 1000 Index	5.42%	7.36%	12.21%	17.03%	14.48%	4.28%	9.62%	

*(Domestic Equity continued on next page)*

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending January 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>Inception</u> <u>Date</u>
<b>DOMESTIC EQUITY</b>							
<b>Holland Capital</b> 1/1994							
Gross of Fees	5.32%	9.13%	9.38%	13.40%	14.92%	8.18%	9.01%
Net of Fees	5.32%	9.03%	9.18%	13.02%	14.58%	7.79%	8.64%
Russell 1000 Growth	4.29%	6.00%	9.19%	13.43%	14.61%	5.70%	7.45%
<b>Rhumbline Russell 1000 Growth Index</b> 9/2007							
Gross of Fees	4.30%	6.12%	9.47%	14.02%	14.64%	5.79%	3.85%
Net of Fees	4.30%	6.12%	9.46%	14.00%	14.63%	5.78%	3.84%
Russell 1000 Growth	4.29%	6.00%	9.19%	13.43%	14.61%	5.70%	3.59%
<b>Zevenbergen Capital Mgmt</b> 8/1992							
Gross of Fees	8.54%	13.79%	12.32%	8.04%	11.65%	6.77%	9.68%
Net of Fees	8.54%	13.67%	12.09%	7.61%	11.21%	6.29%	9.25%
Russell 3000 Growth Index	4.46%	6.34%	9.42%	13.44%	14.79%	5.79%	7.49%
<b>Channing Capital*</b> 6/2009							
Gross of Fees	6.70%	11.24%	19.87%	23.88%	15.36%	N/A	18.92%
Net of Fees	6.70%	11.10%	19.58%	23.27%	14.72%	N/A	18.26%
Channing Benchmark	6.46%	8.81%	15.19%	20.32%	16.52%	5.90%	21.37%
Russell 3000 Value Index	6.46%	8.81%	15.19%	20.32%	14.35%	2.94%	17.73%

Channing Capital\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending January 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>		
<b>DOMESTIC EQUITY</b>								
<b>Harris Investment</b> <span style="float: right;">6/1999</span>								
Gross of Fees	6.15%	9.38%	15.84%	18.99%	15.35%	3.25%	5.54%	
Net of Fees	6.15%	9.31%	15.70%	18.72%	15.08%	2.94%	5.25%	
Russell 1000 Value Index	6.50%	8.65%	15.15%	20.58%	14.30%	2.70%	2.82%	
<b>Lombardia Capital</b> <span style="float: right;">10/2004</span>								
Gross of Fees	6.60%	8.43%	15.45%	18.34%	11.62%	3.75%	6.32%	
Net of Fees	6.60%	8.35%	15.30%	18.03%	11.29%	3.34%	5.90%	
Russell 1000 Value Index	6.50%	8.65%	15.15%	20.58%	14.30%	2.70%	5.50%	
<b>NTRS Structured Small Cap</b> <span style="float: right;">6/1990</span>								
Gross of Fees	6.18%	10.78%	14.54%	16.94%	18.17%	7.93%	12.21%	
Net of Fees	6.18%	10.78%	14.54%	16.94%	18.15%	7.87%	12.13%	
Russell 2000 Index	6.26%	10.63%	13.91%	15.47%	15.98%	6.31%	10.61%	
<b>Ariel Investment Small Value</b> <span style="float: right;">4/1994</span>								
Gross of Fees	8.08%	14.07%	20.04%	21.76%	15.53%	8.20%	12.11%	
Net of Fees	8.08%	13.94%	19.80%	21.31%	15.15%	7.75%	11.71%	
Russell 2000 Value Index	5.96%	10.76%	15.57%	17.29%	14.88%	5.63%	10.26%	

Credo Capital™- As of October, 2011, Credo's mandate was changed from Mid Cap Growth (Inception 6/2009) to Small Cap Growth. Credo Benchmark reflects Russell Mid Cap Growth Index through 9/30/11 and Russell 2000 Growth Index thereafter.

*(Domestic Equity continued on next page)*



Chicago Teachers' Pension Fund							
<b>Investment Manager Performance Report</b>							
<b>Domestic Equity</b>							
Reporting for the Period ending January 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>							
<b>Attucks Asset Management</b>							7/2004
Gross of Fees	5.54%	7.83%	12.43%	15.16%	14.75%	4.68%	6.42%
Net of Fees	5.54%	7.66%	12.07%	14.44%	14.10%	3.97%	5.74%
Russell 3000 Index	5.49%	7.61%	12.34%	16.90%	14.60%	4.44%	5.85%
<b>Progress Investment</b>							7/2004
Gross of Fees	5.61%	7.34%	12.33%	15.93%	13.33%	4.20%	6.39%
Net of Fees	5.61%	7.17%	12.00%	15.25%	12.71%	3.51%	5.71%
Russell 3000 Index	5.49%	7.61%	12.34%	16.90%	14.60%	4.44%	5.85%

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**

Reporting for the Period ending January 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	4.20%	10.01%	19.78%	19.05%	10.49%	2.95%	7.70%	
Net of Fees	4.20%	9.91%	19.57%	18.61%	10.05%	2.54%	8.46%	
International Equity Benchmark	4.09%	9.78%	18.48%	14.40%	7.51%	0.37%	8.07%	
<b>Earnest Partners</b> 3/2007								
Gross of Fees	4.42%	11.91%	24.99%	17.60%	11.16%	5.32%	6.06%	
Net of Fees	4.42%	11.80%	24.74%	17.12%	10.72%	4.75%	5.49%	
MSCI ACWI ex US Index	4.09%	9.78%	18.48%	14.40%	7.51%	0.37%	0.64%	
<b>Lazard***</b> 12/2000								
Gross of Fees	3.56%	9.12%	17.81%	18.02%	9.68%	2.47%	6.25%	
Net of Fees	3.56%	9.08%	17.73%	17.84%	9.45%	2.09%	5.81%	
Lazard Benchmark	4.09%	9.78%	18.48%	14.40%	7.51%	0.37%	5.15%	
<b>Morgan Stanley</b> 12/2007								
Gross of Fees	4.81%	9.98%	18.18%	20.38%	9.10%	2.74%	9.93%	
Net of Fees	4.81%	9.87%	17.94%	19.88%	8.65%	2.25%	9.46%	
MSCI EAFE Index	5.27%	11.27%	19.96%	17.25%	6.94%	-0.79%	4.93%	
<b>NTGI EAFE Index</b> 10/2011								
Gross of Fees	5.27%	11.28%	20.05%	17.67%	N/A	N/A	20.39%	
Net of Fees	5.27%	11.28%	20.05%	17.67%	N/A	N/A	20.39%	
MSCI EAFE Index	5.27%	11.27%	19.96%	17.25%	6.94%	-0.79%	20.07%	

\*\*\*Lazard Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
*(International Equity continued on next page)*

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending January 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	Inception
							Date
<b>INTERNATIONAL EQUITY</b>							
<b>NTGI EAFE Value Index</b> 10/2011							
Gross of Fees	5.89%	12.31%	22.34%	18.98%	N/A	N/A	20.73%
Net of Fees	5.89%	12.31%	22.34%	18.98%	N/A	N/A	20.73%
MSCI EAFE Value Index	5.89%	12.29%	22.19%	18.45%	5.81%	-1.34%	20.36%
<b>Leading Edge</b> 3/2010							
Gross of Fees	4.47%	10.04%	19.76%	17.97%	N/A	N/A	5.50%
Net of Fees	4.47%	9.83%	19.30%	17.06%	N/A	N/A	4.70%
MSCI ACWI ex US Index	4.09%	9.78%	18.48%	14.40%	7.51%	0.37%	5.46%
<b>Dimensional Fund Advisors (DFA)</b> 5/2012							
Gross of Fees	5.13%	13.24%	23.66%	N/A	N/A	N/A	29.75%
Net of Fees	5.13%	13.24%	23.66%	N/A	N/A	N/A	29.75%
MSCI World Small Cap ex US	4.81%	9.35%	19.31%	13.74%	9.36%	2.30%	23.43%
MSCI ACWI ex US SC Value	5.33%	12.13%	21.21%	15.80%	8.59%	3.56%	25.94%
<b>William Blair-Growth</b> 12/2009							
Gross of Fees	4.08%	9.60%	19.48%	20.78%	12.28%	N/A	12.28%
Net of Fees	4.08%	9.49%	19.25%	20.30%	11.84%	N/A	11.84%
MSCI ACWI ex US IMI Growth	3.53%	8.62%	16.77%	13.27%	7.82%	0.14%	7.82%
<b>William Blair-Small Cap</b> 3/2007							
Gross of Fees	2.78%	6.77%	17.14%	18.54%	13.64%	3.68%	2.45%
Net of Fees	2.78%	6.57%	16.68%	17.59%	12.74%	2.60%	1.38%
MSCI ACWI Sm Cap ex-US	4.33%	9.40%	18.79%	13.64%	8.75%	2.69%	0.96%
MSCI World ex-US SC Growth	3.30%	6.67%	16.36%	11.44%	8.89%	1.78%	0.31%

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending January 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	Inception Date
<b>FIXED INCOME</b>							
Gross of Fees	-0.57%	-0.39%	2.41%	4.51%	6.67%	6.09%	6.93%
Net of Fees	-0.57%	-0.41%	2.37%	4.43%	6.59%	6.03%	5.81%
Fixed Income Benchmark	-0.70%	-0.68%	1.09%	2.59%	5.41%	5.45%	5.52%
<b>Northern Trust Govt./Credit Index</b> 11/1993							
Gross of Fees	-0.74%	-0.71%	1.32%	2.95%	5.87%	5.54%	6.14%
Net of Fees	-0.74%	-0.71%	1.32%	2.95%	5.86%	5.53%	6.13%
BC Government/Credit Index	-0.80%	-0.78%	1.29%	2.88%	5.89%	5.49%	6.11%
<b>Garcia Hamilton</b> 8/2010							
Gross of Fees	-0.12%	0.35%	4.89%	7.74%	N/A	N/A	6.08%
Net of Fees	-0.12%	0.30%	4.79%	7.52%	N/A	N/A	5.92%
BC Aggregate Index	-0.70%	-0.68%	1.09%	2.59%	5.41%	5.45%	4.23%
<b>LM Capital</b> 10/2004							
Gross of Fees	-0.77%	-0.68%	1.88%	3.53%	5.72%	6.08%	5.48%
Net of Fees	-0.77%	-0.72%	1.80%	3.36%	5.54%	5.89%	5.28%
BC Aggregate Index	-0.70%	-0.68%	1.09%	2.59%	5.41%	5.45%	5.18%
<b>Pugh Capital Mgmt</b> 8/2010							
Gross of Fees	-0.57%	-0.47%	1.82%	3.73%	N/A	N/A	4.99%
Net of Fees	-0.57%	-0.52%	1.72%	3.56%	N/A	N/A	4.80%
BC Aggregate Index	-0.70%	-0.68%	1.09%	2.59%	5.41%	5.45%	4.23%

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending January 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>1/31/13</u>	<u>Inception</u> <u>Date</u>
<b>FIXED INCOME</b>							
<b>Taplin, Canida &amp; Habacht</b>							10/2004
Gross of Fees	-0.42%	-0.31%	4.06%	6.60%	7.19%	6.06%	5.22%
Net of Fees	-0.42%	-0.35%	3.98%	6.44%	7.03%	5.89%	5.05%
BC Aggregate Index	-0.70%	-0.68%	1.09%	2.59%	5.41%	5.45%	5.18%
<b>Western Asset</b>							
							1/2003
Gross of Fees	-0.31%	0.19%	4.10%	7.15%	8.47%	7.05%	6.39%
Net of Fees	-0.31%	0.15%	4.01%	6.98%	8.30%	6.87%	6.20%
BC Aggregate Index	-0.70%	-0.68%	1.09%	2.59%	5.41%	5.45%	5.10%

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Real Estate Investment Trust (REITs)**

Reporting for the Period ending January 31, 2013

	Month Ending <u>1/31/13</u>	3 Months Ending <u>1/31/13</u>	Fiscal YTD Ending <u>1/31/13</u>	12 Months Ending <u>1/31/13</u>	3 Years Ending <u>1/31/13</u>	5 Years Ending <u>1/31/13</u>	Since <u>Inception</u>	<u>Date</u>
<b>REAL ESTATE</b>								
Gross of Fees	0.83%	1.47%	3.84%	8.38%	12.40%	-3.56%	6.02%	
Net of Fees	0.75%	1.33%	3.32%	7.67%	11.84%	-3.90%	5.69%	
NFI-ODCE Equal Weight Index	0.69%	2.07%	5.40%	9.75%	13.51%	-2.27%	5.32%	
<b>REITs</b>								
Gross of Fees	2.89%	7.81%	12.94%	21.23%	18.77%	4.81%	11.40%	
Net of Fees	2.89%	7.70%	12.72%	20.73%	18.26%	4.42%	11.21%	
NAREIT	4.29%	6.87%	8.32%	17.29%	21.51%	6.40%	10.67%	
<b>Adelante</b> 4/1990								
Gross of Fees	2.67%	5.54%	4.58%	14.07%	22.73%	4.26%	3.76%	
Net of Fees	2.67%	5.40%	4.31%	13.48%	22.15%	3.87%	3.47%	
NAREIT Equity Index	3.66%	7.15%	7.98%	16.66%	21.95%	6.72%	5.77%	
<b>Morgan Stanley</b> 4/1990								
Gross of Fees	3.08%	9.26%	16.67%	24.52%	16.71%	3.70%	10.79%	
Net of Fees	3.08%	9.09%	16.31%	23.71%	15.97%	3.18%	10.15%	
EPRA/NAREIT Dev REIT Index	3.16%	8.20%	15.11%	23.15%	16.87%	2.58%	9.14%	
<b>Urdang****</b> 4/1990								
Gross of Fees	2.78%	7.55%	14.62%	22.57%	19.88%	7.94%	11.62%	
Net of Fees	2.78%	7.55%	14.62%	22.57%	19.75%	7.78%	11.52%	
Urdang Benchmark	3.16%	8.20%	15.11%	23.15%	20.51%	5.96%	10.04%	

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/02 and EPRA/NAREIT Dev REIT Index thereafter.

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Hedge Funds								
Reporting for the Period ending January 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	1/31/13	Inception	Date
<b>HEDGE FUNDS</b>								
Gross of Fees	1.32%	3.11%	6.58%	8.35%	3.41%	N/A	3.79%	
Net of Fees	1.32%	3.11%	6.58%	8.35%	3.41%	N/A	3.79%	
T-Bill + 5%	0.41%	1.26%	2.96%	5.11%	5.11%	N/A	5.11%	
<b>K2 Advisors</b> 10/2009								
Gross of Fees	2.81%	5.16%	9.29%	9.66%	4.02%	N/A	4.38%	
Net of Fees	2.81%	5.16%	9.29%	9.66%	4.02%	N/A	4.38%	
T-Bill + 5%	0.41%	1.26%	2.96%	5.11%	5.11%	N/A	5.11%	
<b>Mesirow Absolute Return</b> 10/2009								
Gross of Fees	0.00%	1.54%	4.36%	6.72%	2.89%	N/A	3.30%	
Net of Fees	0.00%	1.54%	4.36%	6.72%	2.89%	N/A	3.30%	
T-Bill + 5%	0.41%	1.26%	2.96%	5.11%	5.11%	N/A	5.11%	
<b>Pluscios</b> 12/2010								
Gross of Fees	0.80%	1.74%	5.20%	9.30%	N/A	N/A	2.82%	
Net of Fees	0.80%	1.74%	5.20%	9.30%	N/A	N/A	2.82%	
T-Bill + 5%	0.41%	1.26%	2.96%	5.11%	5.11%	N/A	5.11%	
HFRX Gbl Hdge Fd Idx	1.96%	3.32%	4.26%	3.75%	0.40%	-2.11%	-0.81%	

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Infrastructure**

Reporting for the Period ending January 31, 2013

	Month Ending <u>1/31/13</u>	3 Months Ending <u>1/31/13</u>	Fiscal YTD Ending <u>1/31/13</u>	12 Months Ending <u>1/31/13</u>	3 Years Ending <u>1/31/13</u>	5 Years Ending <u>1/31/13</u>	Since Inception	Inception Date
<b>INFRASTRUCTURE</b>								
Gross of Fees	0.67%	3.70%	4.90%	12.02%	6.57%	N/A	6.58%	
Net of Fees	0.67%	3.55%	4.43%	11.27%	5.91%	N/A	6.11%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>JP Morgan (open end) 3/1996</b>								
Gross of Fees	0.00%	4.46%	4.31%	8.88%	3.80%	N/A	4.49%	
Net of Fees	0.00%	4.13%	3.30%	7.36%	2.57%	N/A	3.60%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie Infrastructure II 3/2008</b>								
Gross of Fees	0.01%	0.50%	2.90%	10.14%	13.09%	N/A	9.47%	
Net of Fees	0.01%	0.50%	2.90%	10.14%	13.09%	N/A	9.47%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie European Fund III 3/2008</b>								
Gross of Fees	2.96%	6.77%	9.12%	22.02%	7.92%	N/A	7.86%	
Net of Fees	2.96%	6.77%	9.12%	22.02%	7.92%	N/A	7.86%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	



**Chicago Teachers' Pension Fund**  
**Watch List Summary**  
 Reporting for the Period ending January 31, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Piedmont</b>	\$120.4	May 2011: Placed on Watch List & Monitor June 2012: Board elected to maintain watch list status Aug 2012: Board re-evaluated performance and elected to keep on Watch List and review quarterly Feb 2013: Board Terminated Piedmont.	Performance	May, 2011	20	June, 2012	AUM when placed on Watch List was \$151.3.  Assets to be liquidated and transitioned to another current manager.
<b>Harris</b>	\$270.7	Nov 2011: Placed on Watch list & Monitor Jan 2013: Removed from Watch List.	Performance	Nov, 2011	14	June, 2012	AUM when placed on Watch List was \$258.7. Nov 2012: 3-year performance above benchmark. Need 1 more quarter of rolling 3-year performance above benchmark & peer group before removing from Watch List.  Jan 2013: Performance was reviewed and determined to be satisfactory.
<b>Lombardia</b>	\$166.5	Nov 2011: Placed on Watch list & Monitor Nov 2012: Reduce Assets of \$100.0M due to continued poor performance & Monitor	Performance	Nov, 2011	14	June, 2012	AUM when placed on Watch List was \$222.0. Nov 2012: Investment dept in process of reducing assets by \$100M. Estimated completion - end of Jan 2013.
<b>Zevenbergen</b>	\$88.2	Nov 2012: Placed on Watch list & Monitor	Performance	Nov, 2012 16 (Investment Summary Report)	2	May, 2012	AUM when placed on Watch List was \$77.6.

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (In millions of dollars)

Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
<b>Domestic Equity</b>							
African American	3%	1%	Channing Capital	90.1		84.5	6%
Female	3%	1%	Zevenbergen	88.2		81.3	8%
Attucks (Manager of Managers)							
African American	0%	0%	Attucks-Decatur	10.0	9.5		5%
African American	1%	0%	Attucks-Paradigm	19.5	18.5		5%
Asian American	1%	0%	Attucks-Apex Capital	19.7	18.9		4%
Latino	1%	0%	Attucks-Lombardia	20.1	19.0		5%
Latino	1%	0%	Attucks-Fortaleza	18.9	18.0		5%
African American	1%	0%	Attucks-Herndon	19.1	18.0		6%
African American	0%	0%	Attucks-Cash	0.0	0.0		0%
Asian American	0%	0%	Attucks-Phocas	11.2	10.6		5%
African American	0%	0%	Attucks-StoneRidge	7.6	7.1		7%
Female	0%	0%	Attucks-Campbell Newman	8.0	7.6		5%
Female	1%	0%	Attucks-Nicholas	19.5	18.4		6%
Attucks TOTAL					153.6	145.6	5%
Progress Invest. Mgmt (Manager of Managers)							
Latino	0%	0%	Progress-Fortaleza	7.7	7.2		6%
African American	1%	0%	Progress-Profit	23.1	22.0		5%
African American	0%	0%	Progress-Cash	0.0	0.0		0%
African American	0%	0%	Progress-GW Capital	8.3	7.7		7%
Asian American	1%	0%	Progress-Affinity	19.9	18.7		6%
Female	0%	0%	Progress-Hahn	13.0	12.1		7%
African American	0%	0%	Progress-Decatur	11.4	10.8		5%
African American	1%	0%	Progress-Herndon LCG	16.2	15.6		4%
African American	1%	0%	Progress-Herndon	26.7	25.2		6%
Female	1%	1%	Progress-Redwood	27.0	25.8		4%
Progress Investment Mgmt TOTAL					153.3	145.1	5%
<b>Subtotal - U.S. All Capitalization Equity</b>				<b>485.2</b>	<b>456.6</b>	<b>28.6</b>	<b>6%</b>

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund						
<b>Market Values &amp; Diversity by Manager</b>						
(in millions of dollars)						
Reporting for the Period ending January 31, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				1/31/2013	12/31/2012	\$ %
Female	12%	4%	Rhumblin R1000G	366.8	352.0	14.8 4%
Majority	9%	3%	Harris Investment Mgmt.	270.7	255.3	15.4 6%
African American	7%	2%	Holland Capital Mgmt.	204.0	193.8	10.2 5%
Latino	6%	2%	Lombardia Capital	166.5	251.2	(84.7) -51%
Majority	21%	7%	NTGI 500 Index Fund	646.0	615.3	30.7 5%
African American	4%	1%	Piedmont Investment Advisors	120.4	115.6	4.8 4%
Female	14%	4%	Rhumblin R1000	421.4	400.2	21.2 5%
Majority	5%	1%	Waddell & Reed Investments	136.9	131.3	5.6 4%
	77%	24%	Subtotal - U.S. Large Capitalization Equity	2332.7	2314.7	18.0 1%
African American	0%	0%	Crede Capital	0.0	103.6	(103.6) 0%
African American	3%	1%	Ariel Capital Mgmt	102.2	94.7	7.5 7%
Majority	0%	1%	NTGI Struct Small Cap	96.1	90.8	5.3 6%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	198.3	289.1	(90.8) -46%
	100%	31%	Total Domestic Equity	3016.2	3060.4	(44.2) -1%

Domestic Equity Totals	% Asset Class	# of Accts	Market Value
African American	21.8%	16	658.6
Asian American	1.7%	3	50.8
Latino	7.1%	4	213.2
Female	31.3%	7	943.9
Multiple	0.0%	0	0.0
Majority	38.1%	4	1149.7
Asset Class Total	100.0%	34	\$3,016.2

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**

(In millions of dollars)

Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
<b>International Equity</b>							
Majority	6%	1%	NTGI EAFE	140.7		134.1	6.6 5%
Majority	3%	1%	NTGI EAFE Value	77.1		73.2	3.9 5%
Majority	16%	4%	William Blair Intl - All Cap Growth	382.1		367.9	14.2 4%
African American	21%	5%	Earnest Partners	490.8		470.7	20.1 4%
Majority	24%	6%	Lazard Asset Mgmt.	565.3		549.2	16.1 3%
Leading Edge Invest Adv (Manager of Managers)							
Asian American	0%	0%	LEIA-Cash	0.0		0.0	0.0 0%
Latino	1%	0%	LEIA-Ativo Capital	24.4		23.4	1.0 4%
African American	1%	0%	LEIA-Herndon	24.6		23.6	1.0 4%
African American	1%	0%	LEA-Brown Capital	13.1		12.2	0.9 7%
Latino	0%	0%	LEIA-Lombardia	9.8		9.5	0.3 3%
Female	1%	1%	LEIA-Cheswold Lane	17.9		17.2	0.7 4%
Asian American	1%	0%	LEIA-John Hsu Capital	12.9		12.3	0.6 5%
Asian American	0%	0%	LEIA-Victoria	4.4		4.4	0.0 0%
Leading Edge Invest Adv TOTAL							
Majority	25%	6%	Morgan Stanley Inc.	107.1		102.6	4.5 4%
				<u>592.9</u>		<u>566.7</u>	26.2 4%
100%	24%		Subtotal - International Large Cap Equity	2,356.0		2,264.8	91.2 4%

(International Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
Majority	34%	1%	Dimensional Fund Advisors	140.7	133.9	6.8	5%
Majority	66%	3%	William Blair - Small Cap Int'l	278.2	271.9	6.3	2%
	<b>100%</b>	<b>4%</b>	<b>Subtotal - International Small Cap Equity</b>	<b>418.9</b>	<b>405.8</b>	<b>13.1</b>	<b>3%</b>
Majority	0%	0%	DuPont Emerging Manager	0.0	0.0		
African American	0%	0%	Earnest Partners Emerging Manager	0.0	0.0		
	<b>0%</b>	<b>0%</b>	<b>Subtotal - Emerging Managers</b>	<b>0.0</b>	<b>0.0</b>		
	<b>100%</b>	<b>28%</b>	<b>Total International Equity</b>	<b>2,774.9</b>	<b>2,670.6</b>	<b>104.3</b>	<b>4%</b>

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	19.0%	4	528.5
Asian American	0.6%	3	17.3
Latino	7.7%	2	214.7
Female	0.6%	1	17.9
Multiple	0.0%	0	0.0
Majority	<b>78.5%</b>	<b>8</b>	<b>2177.0</b>
Asset Class Total	<b>106.5%</b>	<b>18</b>	<b>\$2,955.4</b>

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
<b>Fixed Income</b>							
Latino	5%	1%	Garcia Hamilton	81.7	82.0	-0.3	0%
Female	5%	1%	Pugh Capital	80.7	81.4	-0.7	-1%
Latino	0%	0%	LM Capital Group	0.0	131.5	-131.5	0%
Majority	52%	9%	NTGI Fixed Income	911.5	920.8	-9.3	-1%
Majority	8%	1%	Taplin, Canida & Habacht	<u>141.5</u>	<u>142.2</u>	<u>-0.7</u>	0%
Subtotal - Core				1,215.4	1,357.9	-142.5	-12%
Latino	7%	2%	LM Capital Core Plus	180.5	<u>0.0</u>		
Majority	21%	4%	Western Asset Mgmt	<u>370.8</u>	<u>478.4</u>	<u>-107.6</u>	-29%
Subtotal - Core Plus				551.3	478.4	72.9	13%
<b>Total - U.S. Fixed Income</b>				<b>1,766.7</b>	<b>1,836.3</b>	<b>-69.6</b>	<b>-4%</b>

<b>U.S. Fixed Income Totals</b>			
	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	4.6%	3	81.7
Female	4.6%	1	80.7
Multiple	0.0%	0	0.0
Majority	<u>80.6%</u>	<u>3</u>	<u>1423.8</u>
Asset Class Total	89.8%	7	\$1,586.2

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending January 31, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				1/31/2013	12/31/2012	\$ %
<b>Real Estate</b>						
African American	1%	0%	Capri Select Income II LP (Open-end)	5.5	5.4	0.1 2%
Majority	0%	0%	CB Richard Ellis Strategic Partners III	1.3	1.4	-0.1 -8%
Latino	0%	0%	Cityview	2.1	2.0	0.1 5%
African American	1%	0%	DV Urban Realty LP I	9.1	9.1	0.0 0%
Majority	3%	0%	Europa FD III	26.5	25.8	0.7 3%
Majority	2%	0%	Fortress Japan	20.7	21.5	-0.8 -4%
Majority	0%	0%	Fortress Japan II	<u>2.4</u>	<u>0.0</u>	
			Fortress Japan TOTAL	23.1	21.5	
Multiple	1%	0%	Franklin Templeton EMREFF (F-o-F)	11.4	13.5	-2.1 -18%
Majority	2%	0%	Fremont Realty Cap LP	19.2	19.2	0.0 0%
Majority	2%	0%	Greystar	25.8	25.8	0.0 0%
Latino	2%	0%	Hudson	25.3	25.3	0.0 0%
Majority	3%	0%	Intercontinental RE Fund III	31.8	30.0	1.8 6%
Majority	13%	1%	JP Morgan Strategic Prop. R/E (Open-end)	138.9	139.4	-0.5 0%
Majority	5%	1%	LaSalle Property Fund (Open-end)	55.6	50.7	4.9 9%
Majority	1%	0%	M.L./Blackstone Asian R/E Fund	13.2	13.2	0.0 0%
Majority	0%	0%	Morgan Stanley Mezzanine	0.1	0.1	0.0 0%
Majority	0%	0%	Olympus Fund II R/E LP	0.3	0.3	0.0 0%
Majority	1%	0%	Prudential PRISA II CF R/E	14.9	14.7	0.2 1%
Majority	0%	0%	Prudential PRISA I CF R/E	<u>103.4</u>	<u>104.0</u>	-0.6 -1%
			Prudential (Open-end) TOTAL	118.3	118.7	-0.4 0%
Majority	1%	0%	RREEF DB Global Oppty Fund LP	11.4	11.5	-0.1 -1%
Majority	0%	0%	RREEF DB Global Oppty Mezzanine Loan	4.3	4.3	0.0 0%
Majority	14%	1%	UBS Realty CF R/E (Open-end)	141.2	141.3	-0.1 0%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
African American	1%	0%	Urban America LP	13.5	13.5	0.0	0%
Majority	0%	0%	Walton Fund I LLC R/E LP	0.4	0.4	0.0	0%
Majority	0%	0%	Walton Fund III LLC R/E LP	2.1	2.1	0.0	0%
Majority	2%	0%	Walton St 6 Fund	19.0	19.0	0.0	0%
Majority	1%	0%	Walton Street Mexico 1 LP	6.0	6.0	0.0	0%
Majority	0%	0%	Walton Street FD II R/E LP	4.7	4.7	0.0	0%
Majority	2%	0%	Walton Street R/E FD IV LP	19.6	19.6	0.0	0%
Majority	2%	0%	Walton Street FD V LP	19.2	19.2	0.0	0%
			Walton Street TOTAL	71.0	71.0	0.0	0%
			Subtotal - Private Real Estate	748.9	743.0	5.9	1%
Latino	7%	1%	Adelante Capital Mgmt.	69.2	67.6	1.6	2%
Majority	12%	1%	Morgan Stanley REIT	129.9	126.5	3.4	3%
Majority	9%	1%	Urdang REIT	96.2	93.6	2.6	3%
	28%	3%	Subtotal - REITS	295.3	287.7	7.6	3%
			<b>Total Real Estate</b>	<b>1,044.2</b>	<b>1,030.7</b>	<b>13.5</b>	<b>1%</b>

<u>Real Estate Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	2.7%	3	28.1
Asian American	0.0%	0	0.0
Latino	9.3%	3	96.6
Female	0.0%	0	0.0
Multiple	1.1%	1	11.4
Majority	87.0%	25	908.1
Asset Class Total	100.0%	32	\$1,044.2



**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
<b>Alternative Investments</b>							
<b>Private Equity</b>							
Majority	27%	1%	Adams Street Partners MANY Funds		72.2	73.4	-1.2 -2%
Majority	12%	0%	Harbourvest Partners VI LP	32.1		32.4	-0.3 -1%
Majority	0%	0%	Harbourvest Partners VI LP Buyout	0.0			
			Harbourvest Partners TOTAL		32.1		
African American	5%	0%	M2 Private Equity - ILPEFF (F-o-F)	12.3	12.3		0.0 0%
African American	3%	0%	M2 Private Equity - M2PEFF (F-o-F)	8.0	8.4		-0.4 -5%
			Muller and Monroe TOTAL		20.3	20.7	-0.4 -2%
Majority	2%	0%	Mesirow Cap Partners IX	5.9	5.9		0.0 0%
Majority	0%	0%	Mesirow Cap Partners VIII	0.8	0.8		0.0 0%
Majority	7%	0%	Mesirow Cap Partners X	18.7	18.7		0.0 0%
Majority	3%	0%	Mesirow Fincl Partners I	6.9	6.9		0.0 0%
Majority	5%	0%	Mesirow Partners Fund IV	13.9	13.9		0.0 0%
Majority	3%	0%	Mesirow Partners Fund V	7.4	7.4		0.0 0%
Majority	10%	0%	Mesirow Partners Fund II	26.4	27.7		-1.3 -5%
			Mesirow TOTAL		80.0	81.3	-1.3 -2%
Majority	1%	0%	Pantheon Asia Fund 5	3.9	3.8		0.1 3%
Majority	2%	0%	Pantheon Europe Fund 6	5.6	5.4		0.2 4%
Majority	2%	0%	Pantheon Private Equity LP	4.0	4.4		-0.4 -10%
Majority	5%	0%	Pantheon USA Fund IV LP	12.5	13.2		-0.7 -6%
Majority	2%	0%	Pantheon Vent Fund III LP	4.8	5.1		-0.3 -6%
			Pantheon TOTAL		30.8	31.9	-1.1 -4%
			<b>Subtotal - Fund-of-Funds</b>		<b>235.4</b>	<b>239.7</b>	<b>-4.3 -2%</b>

(Private Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
Latino	0%	0%	Hispania Capital Partners LP	0.0	0.0	0.0	0%
Latino	1%	0%	Hispania Fund 2	3.6	3.6	0.0	0%
			Hispania TOTAL		3.6	3.6	0.0
African American	2%	0%	ICV Capital Partners LP		5.5	5.7	-0.2
Latino	3%	0%	Palladium Partners		6.7	6.7	0.0
African American	0%	0%	Pharos Capital Group Fund III	1.1		1.1	0.0
African American	3%	0%	Pharos Capital Group	8.1		8.1	0.0
			Pharos TOTAL		9.2	9.2	0.0
African American	1%	0%	Syncom Venture Partners		3.3	3.2	0.1
			Subtotal - Direct Private Equity	28.3		28.4	-0.1
			Total Private Equity	263.7		268.1	-4.4

**Private Equity**

Totals	% Asset Class	# of Accts	Market Value
African American	14.5%	6	38.3
Asian American	0.0%	0	0.0
Latino	3.9%	3	10.3
Female	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	81.6%	50	215.1
Asset Class Total	100.0%	59	\$263.7

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
<b>Hedge Fund of Funds</b>							
Majority	44%	0%	R2 Advisors	80.4	78.3	2.1	3%
Majority	42%	1%	Mesrow Absolute Return	77.8	77.8	0.0	0%
Female	14%	0%	Pluscios	<u>26.6</u>	<u>26.4</u>	<u>0.2</u>	1%
<b>Total - Hedge Fund of Funds</b>				<b>184.8</b>	<b>182.5</b>	<b>2.3</b>	<b>1%</b>

<b>Hedge Fund</b>			
<b>Totals</b>	<b>% Asset Class</b>	<b># of Accts</b>	<b>Market Value</b>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	14.4%	1	26.6
Multiple	0.0%	0	0.0
Majority	<u>85.6%</u>	<u>2</u>	<u>158.2</u>
Asset Class Total	100.0%	3	\$184.8

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/2013	12/31/2012	\$	%
<b>Infrastructure</b>							
Majority	45%	2%	JP Morgan Infrastructure Fund (Open-end)		151.8	151.9	-0.1 0%
Majority	32%	1%	Macquarie Infrastructure II	106.2		106.2	0.0 0%
Majority	23%	1%	Macquarie European Infrastructure III	<u>76.9</u>		<u>74.7</u>	2.2 3%
Macquaire TOTAL					<u>183.1</u>	<u>180.9</u>	<u>2.2</u> 1%
<b>Total - Infrastructure</b>					<b>334.9</b>	<b>332.8</b>	<b>2.1</b> 1%

<b>Infrastructure</b>				
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>	
African American	0.0%	0	0.0	
Asian American	0.0%	0	0.0	
Latino	0.0%	0	0.0	
Female	0.0%	0	0.0	
Multiple	0.0%	0	0.0	
Majority	<u>100.0%</u>	<u>3</u>	<u>334.9</u>	
Asset Class Total	100.0%	3	\$334.9	

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending January 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			1/31/2013	12/31/2012	\$	%	
			<u>Cash</u>				
	0%	4%	Cash	379.4	178.9	2.1	1%
	100%	4%	Total Cash	379.4	178.9	2.1	1%
			Total Fund	9,764.8	9,560.3	204.6	2%

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.8%	29	1253.5
Asian American	0.7%	6	68.1
Latino	6.3%	15	616.5
Female	10.9%	10	1069.1
Multiple	0.1%	1	11.4
Majority	<u>65.2%</u>	<u>95</u>	<u>6366.8</u>
Asset Class Total	96.1%	156	\$9,385.4
Cash	<u>3.9%</u>		<u>379.4</u>
Grand Total	100.0%		\$9,764.8

Total Fund MWD BE Assets	\$3,018.6	MWD BE Assets as % of Total Fund	31%
MWD BE Active	\$2,230.4	MWD BE Assets as % of Active Assets	33%

Total Fund	\$9,764.8	Passive Assets as % of Total Fund	30%
Total Fund Active	\$6,821.9	Active Assets as % of Total Fund	70%

Note: Percentages may not add up due to rounding

**Chicago Teachers' Pension Fund**  
**Current MWDBE Allocation vs. Target MWDBE Allocation**  
 (in millions of dollars)

Reporting for the Period ending January 31, 2013

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,018.6	\$ 9,764.8	31%	20%	11%
Total Active Assets	\$ 2,230.4	\$ 6,821.9	33%	25%	8%
<b>Total MWDBE Equity</b>	<b>\$ 2,644.9</b>	<b>\$ 5,791.1</b>	<b>46%</b>	<b>30%</b>	<b>16%</b>
Total Minority Equity	\$ 1,683.1	\$ 5,791.1	29%	25%	4%
Total Women Equity	\$ 961.8	\$ 5,791.1	17%	5%	12%
Total Disabled Equity	\$ -	\$ 5,791.1	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 162.4</b>	<b>\$ 1,766.7</b>	<b>9%</b>	<b>15%</b>	<b>(6%)</b>
Total Minority Fixed Income	\$ 81.7	\$ 1,766.7	5%	12%	-7%
Total Women Fixed Income	\$ 80.7	\$ 1,766.7	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,766.7	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 211.3</b>	<b>\$ 1,827.6</b>	<b>12%</b>	<b>10%</b>	<b>2%</b>
Total Minority Alternatives	\$ 184.7	\$ 1,827.6	10%	10%	0%
Total Women Alternatives	\$ 26.6	\$ 1,827.6	1%	0%	1%
Total Disabled Alternatives	\$ -	\$ 1,827.6	0%	0%	0%

Note: Percentages may not add up due to rounding

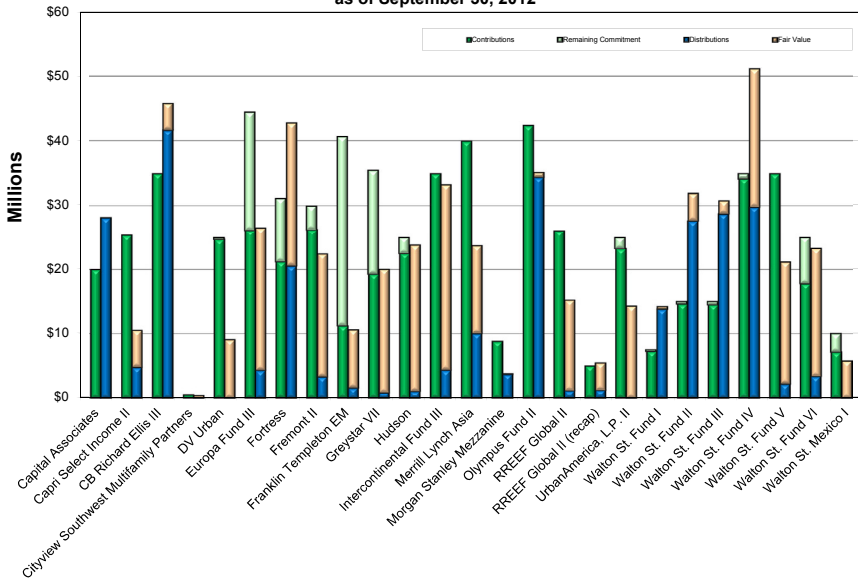
Chicago Teachers' Pension Fund				
<b>Illinois Based Investment Managers</b>				
(in millions of dollars)				
Reporting for the Period ending January 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Street	\$72.2	\$73.4	\$72.2	\$68.0
Ariel Capital Management	102.2	94.7	105.9	120.4
Attucks Asset Management	153.6	145.6	175.3	176.2
Fortaleza Asset Management <sup>1</sup>	see below	see below	see below	see below
Capri Capital Partners	5.5	5.4	5.0	4.7
Channing Capital Management	90.1	84.5	70.4	74.6
DV Urban	9.1	9.1	12.0	15.4
Harris Investment Management	270.7	255.3	263.9	278.5
Hispania Capital Partners	3.6	3.6	4.5	3.0
Holland Capital Management	204.0	193.8	196.6	190.1
Leading Edge Investment Advisors	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	24.4	23.4	20.0	22.3
Mesirow	80.0	81.3	155.4	143.0
Muller & Monroe Asset Management	20.3	20.7	20.0	18.3
Northern Trust Corporation	1,871.4	1,834.6	1,832.6	2,142.1
Pluscios Management	26.6	26.4	24.4	25.0
Progress Investment Management	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	0.0	0.0	0.0	3.5
Fortaleza Asset Management <sup>2</sup>	7.7	7.2	11.5	8.2
Walton Street Capital	71.0	71.0	66.7	51.9
William Blair & Company	660.3	639.8	534.0	567.7
<b>Total</b>	<b>\$3,672.7</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>38%</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>

<sup>1</sup>Fortaleza Asset Management is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza Asset Management are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund  
Real Estate Managers  
as of September 30, 2012





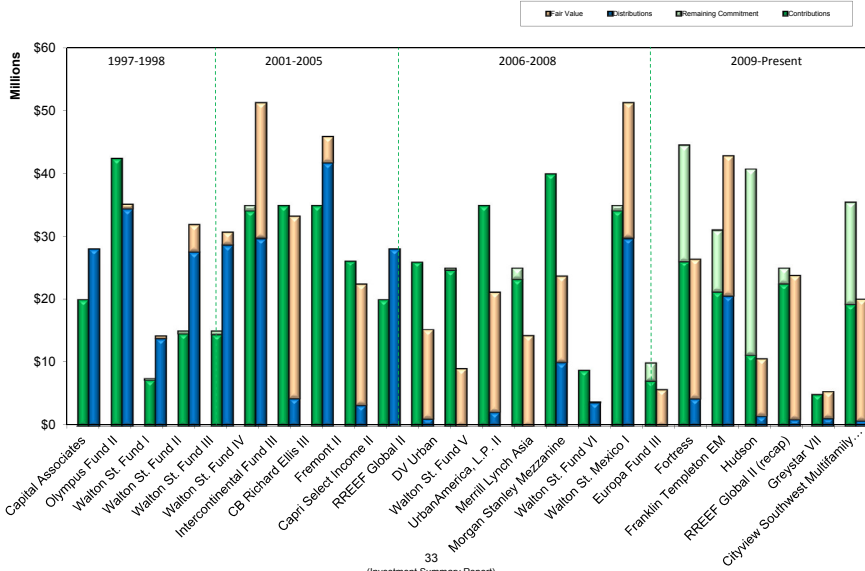
**Chicago Teachers' Pension Fund  
Real Estate Managers  
as of September 30, 2012**

Open Ended Funds:		Fair Value					
JP Morgan Real Estate						137,334,143	
PRISA						103,786,247	
PRISA II						14,691,161	
UBS Trumbull						142,311,607	
LaSalle Property Fund						48,427,986	
<b>Total Open Ended Funds</b>						<b>446,551,144</b>	

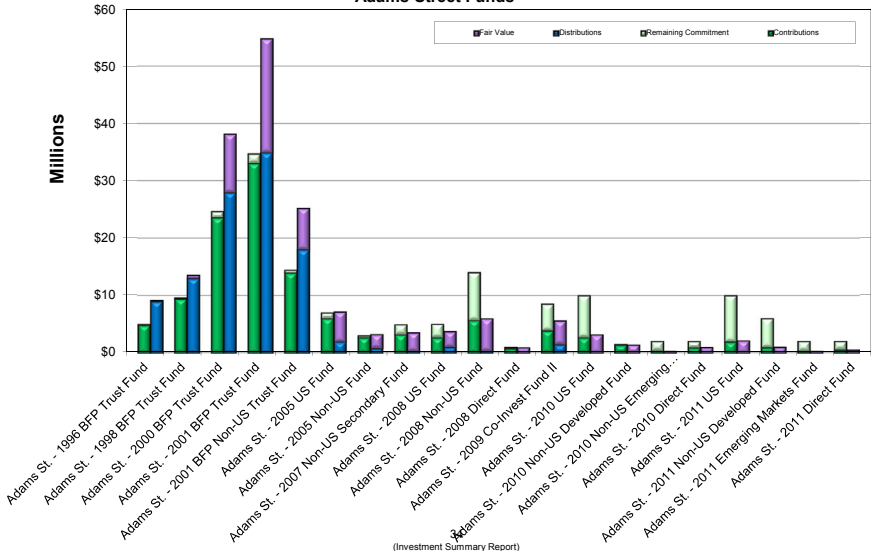
Closed End Funds:	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Capital Associates	20,000,000	20,000,000	28,147,889	1	0	NA
Capri Select Income II	25,000,000	25,372,570	4,799,520	5,717,949	0	-15.0%
CB Richard Ellis III	35,000,000	35,000,000	41,700,000	4,126,722	0	-0.8%
Cityview Southwest Multifamil	15,000,000	475,271	0	428,396	0	0.0%
DV Urban	25,000,000	24,666,372	0	9,091,498	333,628	-36.4%
Europa Fund III	40,249,408	26,161,271	4,326,387	22,194,813	18,314,571	9.5%
Fortress	29,236,440	21,232,380	20,566,883	22,247,160	9,912,232	32.2%
Fremont II	30,000,000	26,253,783	3,296,489	19,122,014	3,746,217	13.4%
Franklin Templeton EM	40,000,000	11,223,209	1,577,820	9,072,010	29,484,565	N/A
Greystar VII	35,500,000	19,245,841	820,518	19,218,956	16,254,159	16.6%
Hudson	25,000,000	22,500,000	1,026,786	22,779,985	2,500,000	4.1%
Intercontinental Fund III	35,000,000	35,000,000	4,340,674	28,938,204	0	14.4%
Merrill Lynch Asia	40,000,000	40,000,000	10,039,663	13,674,192	0	-4.1%
Morgan Stanley Mezzanine	8,823,078	8,823,078	3,715,092	90,255	0	-22.0%
Olympus Fund II	30,000,000	42,420,770	34,431,199	763,214	0	-14.6%
RREEF Global II	25,000,000	26,072,717	1,122,019	14,111,322	0	-12.9%
RREEF Global II (recap)	5,000,000	5,000,000	1,227,511	4,220,687	0	18.1%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	14,310,253	1,777,263	-11.3%
Walton St. Fund I	7,500,000	7,250,000	13,828,131	392,285	250,000	-13.1%
Walton St. Fund II	15,000,000	14,626,423	27,659,150	4,279,000	373,577	11.6%
Walton St. Fund III	15,000,000	14,489,150	28,755,290	2,029,932	510,850	2.1%
Walton St. Fund IV	35,000,000	34,198,113	29,819,639	21,359,675	801,887	8.6%
Walton St. Fund V	35,000,000	35,000,000	2,192,288	18,952,652	0	-8.1%
Walton St. Fund VI	25,000,000	17,778,205	3,383,761	19,891,894	7,221,795	-49.7%
Walton St. Mexico I	10,000,000	7,140,000	0	5,764,444	2,860,000	-46.8%
<b>Total Close Ended Funds</b>	<b>631,308,926</b>	<b>543,151,889</b>	<b>266,776,709</b>	<b>282,777,513</b>	<b>94,340,744</b>	
<b>Total Real Estate Funds</b>				<b>729,328,657</b>		

Chicago Teachers' Pension Fund  
Real Estate Managers  
as of September 30, 2012



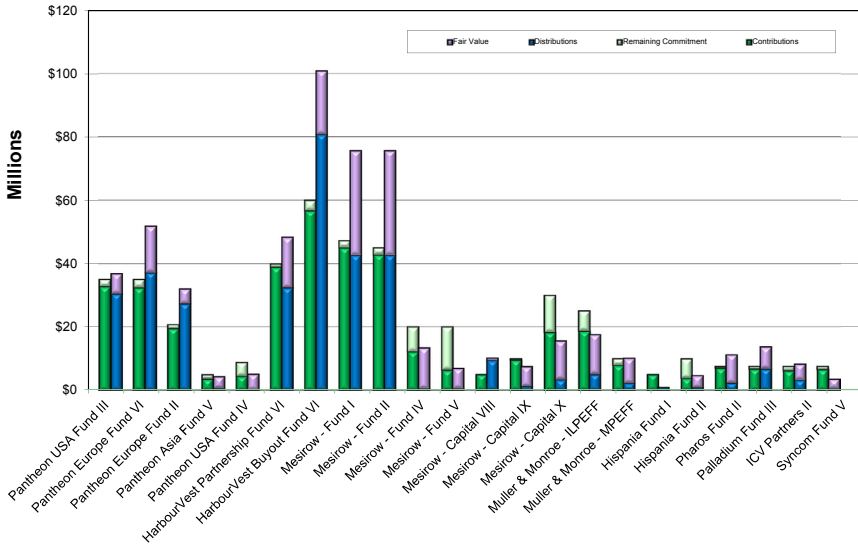
**Chicago Teachers' Pension Fund  
Private Equity Managers  
as of September 30, 2012**

**Adams Street Funds**



(Investment Summary Report)

**Chicago Teachers' Pension Fund  
Private Equity Managers  
as of September 30, 2012**





**Chicago Teachers' Pension Fund  
Private Equity Managers  
as of September 30, 2012**

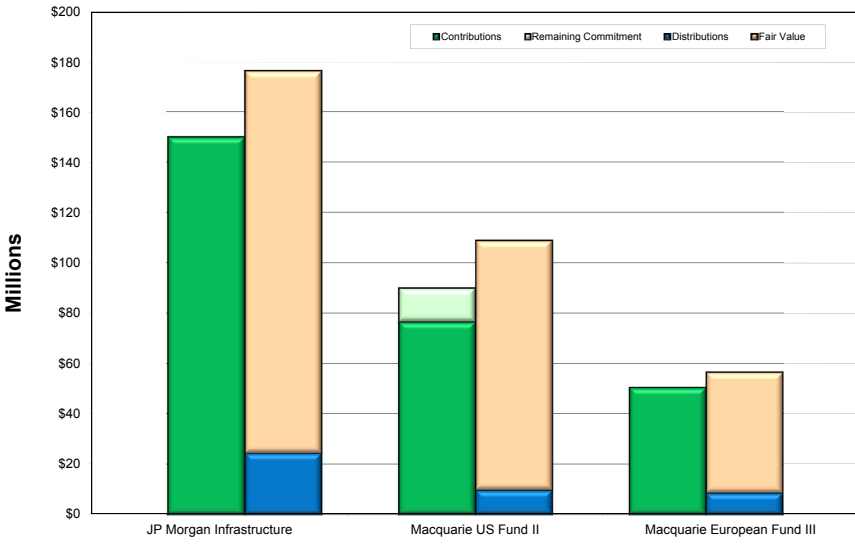
<b>Manager</b>	<b>Commitment</b>	<b>Contributions</b>	<b>Distributions</b>	<b>Fair Value</b>	<b>Remaining Commitment</b>	<b>Net IRR since Inception</b>
Adams St. - 1996 BFP Trust Fund	4,968,363	4,869,285	8,987,516	193,875	119,078	14.3%
Adams St. - 1998 BFP Trust Fund	9,587,574	9,408,420	12,994,788	578,828	179,154	4.8%
Adams St. - 2000 BFP Trust Fund	24,628,095	23,546,436	27,975,494	10,191,810	1,081,659	7.5%
Adams St. - 2001 BFP Trust Fund	34,668,854	33,054,203	34,913,301	19,861,932	1,614,651	9.1%
Adams St. - 2001 BFP Non-US Trust Fund	14,422,332	13,932,080	18,021,566	7,231,350	490,252	12.9%
Adams St. - 2005 US Fund	7,000,000	6,016,500	1,935,243	5,226,433	983,500	4.4%
Adams St. - 2005 Non-US Fund	3,000,000	2,671,500	820,180	2,405,267	328,500	4.7%
Adams St. - 2007 Non-US Secondary Fund	5,000,000	3,182,500	287,644	3,230,418	1,742,500	0.9%
Adams St. - 2008 US Fund	5,000,000	2,681,000	983,695	2,727,270	2,319,000	14.1%
Adams St. - 2008 Non-US Fund	14,000,000	5,684,000	307,538	5,664,563	8,316,000	2.5%
Adams St. - 2008 Direct Fund	1,000,000	775,000	55,229	832,900	225,000	5.2%
Adams St. - 2009 Co-Invest Fund II	10,000,000	3,875,000	1,459,258	4,149,280	6,125,000	23.6%
Adams St. - 2010 US Fund	10,000,000	2,670,000	0	3,198,335	7,330,000	14.3%
Adams St. - 2010 Non-US Developed Fund	6,000,000	1,356,000	0	1,420,497	4,644,000	4.4%
Adams St. - 2010 Non-US Emerging Markets Fund	2,000,000	356,000	0	301,120	1,644,000	(23.3%)
Adams St. - 2010 Direct Fund	2,000,000	878,000	0	959,822	1,122,000	6.2%
Adams St. - 2011 US Fund	10,000,000	1,920,000	0	2,127,960	8,080,000	11.4%
Adams St. - 2011 Non-US Developed Fund	6,000,000	933,000	0	1,008,094	5,067,000	10.0%
Adams St. - 2011 Non-US Emerging Markets Fund	2,000,000	329,000	0	295,175	1,671,000	(17.2%)
Adams St. - 2011 Direct Fund	2,000,000	544,000	0	538,166	1,456,000	(1.2%)
Adams St. - 2012 Global Fund LP	15,000,000	711,000	0	679,190	14,289,000	(4.5%)
Adams St. - 2012 Global Secondary Fund 5	15,000,000	100,000	0	96,264	14,900,000	0.0%
<b>Fund TOTALS</b>	<b>203,295,218</b>	<b>119,492,924</b>	<b>108,751,452</b>	<b>72,918,549</b>	<b>83,727,294</b>	<b>6.9%</b>
Pantheon USA Fund III	35,000,000	32,725,000	30,450,000	6,475,203	2,275,000	10.4%
Pantheon USA Fund IV	35,000,000	32,375,000	37,170,000	14,755,987	2,625,000	10.0%
Pantheon Europe Fund II	20,793,805	19,545,395	27,342,784	4,742,956	1,248,410	16.8%
Pantheon Asia Fund V	5,000,000	3,575,000	600,000	3,739,662	1,425,000	7.9%
Pantheon Europe Fund VI	8,841,534	4,464,975	132,623	4,963,744	4,376,559	(0.9%)
<b>Fund TOTALS</b>	<b>104,635,338</b>	<b>92,685,369</b>	<b>95,695,407</b>	<b>34,677,452</b>	<b>11,949,969</b>	
HarbourVest Partnership Fund VI	40,000,000	38,900,000	32,395,109	15,941,173	1,100,000	3.7%
HarbourVest Buyout Fund VI	60,000,000	56,700,000	80,823,543	20,088,903	3,300,000	12.4%
<b>Fund TOTALS</b>	<b>100,000,000</b>	<b>95,600,000</b>	<b>113,218,652</b>	<b>36,030,076</b>	<b>4,400,000</b>	

(Private Equity Funds continued on next page)

**Chicago Teachers' Pension Fund  
Private Equity Managers  
as of September 30, 2012**

<b>Manager</b>	<b>Commitment</b>	<b>Contributions</b>	<b>Distributions</b>	<b>Fair Value</b>	<b>Remaining Commitment</b>	<b>Net IRR since Inception</b>
Mesirow - Fund II	45,000,000	42,750,000	42,726,487	33,003,746	2,250,000	12.6%
Mesirow - Fund IV	20,000,000	12,200,000	503,007	12,952,314	7,800,000	4.6%
Mesirow - Fund V	20,000,000	6,400,000	503,949	6,464,011	13,600,000	7.3%
Mesirow - Capital VIII	5,000,000	5,000,000	9,477,561	788,087	0	22.7%
Mesirow - Capital IX	10,000,000	9,550,000	1,192,640	6,340,950	450,000	(6.3%)
Mesirow - Capital X	30,000,000	18,300,000	3,358,181	12,294,200	11,700,000	1.6%
<b>Fund TOTALS</b>	<b>130,000,000</b>	<b>94,200,000</b>	<b>57,761,825</b>	<b>71,813,308</b>	<b>35,800,000</b>	
Muller & Monroe - ILPEFF	25,000,000	18,696,147	5,068,651	12,558,141	6,422,629	(5.1%)
Muller & Monroe - MPEFF	10,000,000	7,889,639	2,209,763	7,912,446	2,156,021	7.0%
<b>Fund TOTALS</b>	<b>35,000,000</b>	<b>26,585,786</b>	<b>7,278,414</b>	<b>20,470,587</b>	<b>8,578,650</b>	
Hispania Fund I	5,000,000	5,000,000	916,501	1	0	(93.7%)
Hispania Fund II	10,000,000	3,806,121	786,927	3,886,634	6,193,879	(30.8%)
<b>Fund TOTALS</b>	<b>15,000,000</b>	<b>8,806,121</b>	<b>1,703,428</b>	<b>3,886,635</b>	<b>6,193,879</b>	
Pharos Fund II	7,500,000	7,050,000	2,278,893	8,966,753	450,000	8.4%
Palladium Fund III	7,500,000	6,785,455	6,749,428	6,970,937	714,545	13.5%
ICV Partners II	7,500,000	6,224,479	3,241,400	5,069,362	1,275,521	(1.0%)
Syncom Fund V	7,500,000	6,625,389	401,326	3,212,861	874,611	(9.0%)
<b>Fund TOTALS</b>	<b>30,000,000</b>	<b>26,685,323</b>	<b>12,671,047</b>	<b>24,219,913</b>	<b>3,314,677</b>	
<b>Total Private Equity Funds</b>	<b>617,930,556</b>	<b>464,055,523</b>	<b>397,050,224</b>	<b>264,016,520</b>	<b>153,964,469</b>	

**Chicago Teachers' Pension Fund  
Infrastructure Managers  
as of September 30, 2012**





**Chicago Teachers' Pension Fund  
Infrastructure Managers  
as of September 30, 2012**

<b>Manager</b>	<b>Commitment</b>	<b>Contributions</b>	<b>Distributions</b>	<b>Fair Value</b>	<b>Remaining Commitment</b>	<b>Net IRR since Inception</b>
JP Morgan Infrastructure	150,000,000	150,000,000	24,533,160	151,849,746	0	5.11%
Macquarie US Fund II	90,000,000	76,590,082	9,830,887	99,168,680	13,409,918	9.52%
Macquarie European Fund III	50,530,799	50,530,799	8,665,049	48,020,738	0	0
<b>Total Infrastructure Funds</b>	<b>290,530,799</b>	<b>277,120,881</b>	<b>43,029,096</b>	<b>299,039,164</b>	<b>13,409,918</b>	

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

## Optional Service Retirement Pensions

02/01/2013 through 02/28/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BORDE, SAM MATTHEW	EDUC GENERAL	02-01-2013	28.85	01-09-2013	45,798.12
* BRATCHER, JAMES TILLMAN	SCHNEIDER	02-01-2013	17.25	12-30-2012	30,841.20
* CHIOLES, FRANCINE H.	PETERSON	02-01-2013	45.62	12-02-2012	58,568.64
* CHRISTENSEN, LAURA	HAYT	02-01-2013	23.66	11-17-2012	40,584.24
* DUCASSE, MARY A.	CTPF	02-01-2013	22.57	12-30-2012	26,516.76
* HICKS, JAN G.	SUB TEACHER POSTAL	02-01-2013	26.32	05-25-2012	33,375.96
* JORDAN, DORIS R	BARNARD	02-01-2013	39.98	01-13-2013	96,700.56
* KLUCHNYK, OMELAN GEORGE	EDUC GENERAL	02-01-2013	12.75	01-03-2013	7,218.84
* LITTLE, MARY LOUISE	WARREN	02-01-2013	28.64	11-04-2012	46,760.40
MACK, SHADA	EDUC GENERAL	02-01-2013	8.90	06-20-2010	8,958.72
* PARSA-GLICKSMAN, SUSAN BETH	EDUC GENERAL	02-01-2013	35.94	01-20-2013	63,386.52
* PIEGARI, JOHN ROBERT	NIGHTINGALE	02-01-2013	18.95	10-27-2012	30,508.44
* POROK, PETER PAUL	LINCOLN PARK H S.	02-01-2013	37.13	11-25-2012	61,140.12
SANDERS, ADEAN	FORMER TEACHER	02-01-2013	9.20	08-13-2008	2,596.68
* SCHNIER, GLORIA MARY	PICCOLO ELEMENTAR.	02-01-2013	19.65	01-27-2013	30,982.80
SULEMAN, NAGHMA J.	SUB TEACHER POSTAL	02-01-2013	9.15	02-11-2009	10,648.80
* TAYLOR, KENNETH ARTHUR	EDUC GENERAL	02-01-2013	20.02	11-18-2012	45,270.72
* THORNTON, CHRISTIANA	EDUC GENERAL	02-01-2013	6.60	12-27-2012	4,610.88
* TONER, MARITA JULIA	TWAIN	02-01-2013	23.28	11-01-2012	41,173.20
* WALLACE, MYLES W	WOODS ACADEMY	02-01-2013	15.00	06-19-2011	27,866.28
WILKINS, JANICE M	SUB POSTAL SERVICE	02-01-2013	10.11	09-29-2007	8,652.36
<b>Count of Pensions:</b>	<b>21</b>	<b>Total Pensions:</b>	<b>722,160.24</b>		
		<b>Average Pension:</b>	<b>34,388.58</b>		
		<b>Average Service Years:</b>	<b>21.88</b>		

\* denotes preliminary pension

## Pensions Finalized

02/01/2013 through 02/28/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ADADEVOH, CAMILLE	SAWYER	07-02-2012	19.93	02-2013	41,115.36
ALLER, YELENA	SENN METRO ACAD	07-02-2012	18.03	02-2013	33,484.44
AMORE, LUCY ANN	GALILEO SCHOLASTI.	09-04-2012	34.82	02-2013	70,959.84
ARRINGTON, THOMAS LARRY	MORGAN PARK H S.	07-02-2012	18.38	02-2013	33,327.60
BAKER, SALLY	HIBBARD	07-02-2012	22.92	02-2013	48,158.16

BANDOLIK, KATHLEEN P.	THORP O A ACAD	07-02-2012	37.05	02-2013	115,598.52
BANKS, JOHNNY JAMES	SMITH	08-01-2012	28.29	02-2013	66,915.24
BANKS, SHEILA DIANE	SENN METRO ACAD	07-02-2012	34.83	02-2013	66,768.72
BARKER, TIMOTHY	EDUC GENERAL	07-02-2012	22.40	02-2013	38,480.16
BARON, RONNA ILENE	BELL	07-02-2012	34.08	02-2013	70,794.84
BROOKS, BETTY ELIZABETH	OVERTON CPC	08-01-2012	31.53	02-2013	62,519.40
BRYANT, GINGER VERNETTE	SEXTON A O	07-02-2012	32.82	02-2013	89,172.48
BUCHANAN, RAYMOND	DUNBAR VOC H S	07-02-2012	42.34	02-2013	66,768.72
BUCKNER, PAULA MARIE	CURIE METRO H S	07-02-2012	34.28	02-2013	66,463.56
CARPENTER, DENISE ROBERTA	LASALLE MG	07-02-2012	29.86	02-2013	55,644.36
CHALOUPKA, JAMES GEORGE	CRANE TECH H S	07-02-2012	41.12	02-2013	66,768.72
CHERRY, PATRICIA	LOCKE	07-02-2012	38.57	02-2013	66,901.44
CHILES, ELAINE	CARTER	07-02-2012	35.48	02-2013	64,063.68
CLAY, BEVERLY L	MT VERNON	10-01-2012	19.60	02-2013	37,140.00
COLEMAN, RUFUS LEON	MCDADE CLASSICAL	07-02-2012	44.34	02-2013	100,191.48
COLLINS, RUBY CAROLYN	LOCKE	07-02-2012	36.51	02-2013	66,755.52
COLVIN, BENNIE	TILDEN ACHIEVE AC	07-02-2012	22.55	02-2013	44,674.08
CRUZ, LAURA IRENE	STOCKTON	07-02-2012	33.00	02-2013	60,179.76
DANIELS, ANDREA ELAINE	FISKE	08-01-2012	12.34	02-2013	19,719.60
DATTILO, RAYMOND GEORGE	PROSSER CAREER AC	07-02-2012	38.36	02-2013	76,781.16
DIAMOND, SUSAN ELLEN	TALCOTT	08-01-2007	26.23	02-2013	39,477.48
DICKSON, NATHANIEL	CHIC TEACH UNION	08-01-2011	38.16	02-2013	114,354.36
DIGGS, SARA CHARLENE	TRUMBULL	08-01-2012	28.11	02-2013	56,320.32
DINWIDDIE, ALFRED WILLIAM	EDUC GENERAL	08-01-2012	21.43	02-2013	44,191.68
DOBYNE, CLEMENTINE	DIRKSEN	10-01-2012	23.23	02-2013	46,857.00
DUCHEN, JERRY E	HAINES	07-02-2012	47.24	02-2013	64,015.44
DUNDEE, ROBERT EDWARD	KENNEDY H S	07-02-2012	23.75	02-2013	46,587.48
EDMONDS, JOSEPH WALTER	COLUMBUS	07-02-2012	53.94	02-2013	114,235.92
EHRlich, JACQUE B	HENRY	07-02-2012	35.04	02-2013	66,181.08
ELLIOTT, GAYL PATRICIA	FAIRFIELD ACADEMY	07-02-2012	28.99	02-2013	50,656.68
EPPS, ELIJAH	SKINNER	07-02-2012	36.83	02-2013	71,193.36
ERICKSON, CHERYL	SENN METRO ACAD	07-02-2012	21.27	02-2013	44,672.40
ESPARZA, ROSA M	MOOS	07-02-2012	33.82	02-2013	58,628.76
FORNAL, THADDEUS DANIEL	LANE TECH H S	07-02-2012	42.99	02-2013	64,070.04
GARDNER, RICHARD BRUCE	BASS	07-02-2012	25.88	02-2013	49,504.92
GEORGE, LINDA SUE	LANE TECH H S	09-04-2012	29.55	02-2013	52,827.96
GIANNESCHI-MCNICHOLS, PATRICIA	ARMSTRONG G	07-02-2012	22.11	02-2013	43,268.28
GNUTEK, DEBBIE LYNN	CASALS PABLO	07-02-2012	34.00	02-2013	63,997.32
GOLD, BELINDA G	RAGIN SC	08-01-2012	31.74	02-2013	62,173.32
GOLDBERG, SUSAN H	HIBBARD	07-02-2012	34.47	02-2013	64,048.32

GONZALES, FLORENCE	WASHINGTON H S	07-02-2012	34.48	02-2013	113,364.12
GONZALEZ, BRAULIO ANTONIO	LOZANO BILINGUAL	07-02-2012	22.38	02-2013	42,001.80
GONZALEZ, NORMA IRIS	BATEMAN	07-02-2012	26.05	02-2013	50,653.08
GRAY, SAUNDRA ANNE	EDISON	07-02-2012	35.53	02-2013	113,149.20
GREEN, BEVERLY	CRANE TECH H S	07-02-2012	38.79	02-2013	70,953.00
GUY, MAGGIE DORAN	BURNSIDE ACAD	07-02-2012	34.70	02-2013	69,506.16
HAGEN, MAUREEN ANN	CURIE METRO H S	07-02-2012	20.76	02-2013	42,898.80
HANDSCHUH, MICHELE C	PEIRCE	07-02-2012	33.96	02-2013	67,994.04
HANNA, JAMES	REILLY	07-02-2012	21.67	02-2013	42,167.04
HARALAMPOPOULOS, JEAN	SULLIVAN H S	07-02-2012	31.24	02-2013	63,815.64
HARRELL, MARTHA	BOUCHET ACADEMY	07-02-2012	24.80	02-2013	46,432.44
HEARD, ADRIENNE	PASTEUR	07-02-2012	38.11	02-2013	65,636.52
HOLMES, ANITA HARRIET	SWIFT	07-02-2012	31.49	02-2013	59,173.20
JACKSON, ALICE LAROSE	HIBBARD	07-02-2012	34.90	02-2013	69,582.48
JACKSON, SHIRLEY	BASS	09-04-2012	37.07	02-2013	64,016.88
JACOBS, SHARI JOY	ARMSTRONG G	07-02-2012	29.42	02-2013	61,233.00
JEFFRIES, NECIA ROBERTA	ROOSEVELT H S	07-02-2012	22.13	02-2013	46,017.00
JESKE, PAULA MARIE	CASALS PABLO	11-01-2011	34.36	02-2013	105,814.68
JILBERT, PETER ROBERT	WILDWOOD	07-02-2012	36.59	02-2013	63,977.76
JOHNSON-EVANS, MICHELLE DENISE	METCALFE COMM ACA	08-01-2012	28.10	02-2013	52,616.52
JONES, ENOCH SEDDOLS	MAY COMM ACAD	07-02-2012	30.33	02-2013	64,231.68
JONES, HILDA THERESA	OWEN SCHOL ACAD	07-02-2012	21.54	02-2013	37,017.00
JONES, WILLIE ED	JAHN	09-04-2012	39.16	02-2013	64,070.04
JORDAN, MARK D	GOMPERS	09-04-2012	34.77	02-2013	92,969.16
JURCYS, VIRGINIA LINA	CROWN COMM ACAD	07-02-2012	34.23	02-2013	66,826.32
KAHNOVITCH, ANDREA S	HANSON PARK	07-02-2012	23.68	02-2013	44,011.32
KASPER, JAMES ROBERT	FOREMAN H S	07-02-2012	23.13	02-2013	40,585.92
KEITH, MARGARET MARY	GOODLOW MAGNET	07-02-2012	38.69	02-2013	68,192.16
KELLY, LOIS ALLEAN	HARVARD	07-02-2012	40.72	02-2013	70,979.16
KIEFER, CHRISTINE ANN	LASALLE MG	07-02-2012	34.53	02-2013	69,582.36
KING, SHIRLEY DOUGAN	STONE ACAD	07-02-2012	21.82	02-2013	42,413.76
KIRSHENBAUM, MYRNA LEE	MCCORMICK	07-02-2012	31.51	02-2013	61,668.96
KLAJA, JOHN LOUIS	LINCOLN PARK H S	07-02-2012	31.21	02-2013	58,665.00
KOHUT, TERRY ALLAN	KINZIE SCHOOL	08-01-2012	27.94	02-2013	56,978.04
KONSTANT, KATHLEEN THERESE	CHRISTOPHER	07-02-2012	32.57	02-2013	61,207.08
KRAJKIEWICZ, LEONARD F	SCHURZ H S	08-01-2012	47.07	02-2013	66,826.32
KRIZ, EILEEN COOKS	HIBBARD	08-01-2012	36.84	02-2013	68,204.04
KRYL, CAROLYN JEAN	SPEC SVCS SUP	07-02-2012	17.52	02-2013	32,614.20
KUCHMA, DARIA IRENE	BOONE	08-01-2012	26.45	02-2013	54,467.04
KYBARTAS, RITA MARIA	DORE	08-01-2012	21.48	02-2013	40,326.72

LAKE, ANITA LOUISE	KINZIE SCHOOL	08-01-2012	20.44	02-2013	42,248.40
LEONG, SAM WING	KILMER	07-01-2012	34.31	02-2013	66,768.72
LESIAK, CAROLINE CATHERINE	LANE TECH H S	07-02-2012	39.00	02-2013	66,768.72
LEVENBROOK, MAXINE H	ARMSTRONG G	08-01-2012	28.01	02-2013	52,459.32
LI, XIAOBAO	JONES COLL PREP H	08-01-2012	15.84	02-2013	29,846.52
LIDDELL, LEON GEORGE	GRESHAM	07-02-2012	24.22	02-2013	49,952.28
LIFSCHULTZ, AUDREY DELORES	CALDWELL	09-04-2012	5.00	02-2013	7,680.00
LITTLE, LINDA SUSAN	SPENCER	08-01-2012	21.93	02-2013	38,884.20
LJUBICIC, ANNA EUGENIA	SCHURZ H S	07-02-2012	37.88	02-2013	64,028.16
LOPEZ, YVETTE MAGDA	LOGANDALE MIDDLE	07-02-2012	22.40	02-2013	41,479.44
LUGG, PAMELA JOYCE	EDUC GENERAL	08-02-2010	25.95	02-2013	38,235.60
LYONS, CONNIE J	EDUC GENERAL	07-02-2012	29.29	02-2013	54,987.36
MACOLA, CAROL ANN	MORGAN PARK H S	07-02-2012	30.55	02-2013	64,644.84
MANLEY, LOIS MARIE	SONGHAI	07-02-2012	27.70	02-2013	51,776.28
MARSH, JOANNE	EBINGER	07-02-2012	34.56	02-2013	70,897.56
MARSHALL, THERESA ELIZABETH	MORGAN PARK H S	08-01-2012	38.77	02-2013	66,738.60
MARTIN, MARIE HELENE	EDUC GENERAL	08-01-2012	21.19	02-2013	24,594.00
MATICH, NENAD	FARRAGUT CAREER A	07-02-2012	23.19	02-2013	52,793.88
MATTHEW KUEHN, LINDA DOREEN	RYDER	07-02-2012	35.16	02-2013	72,381.12
MATUSIAK, LARISSA ANNA	TALCOTT	07-02-2012	35.16	02-2013	70,944.72
MAZZ, JANICE HELENE	H B STOWE	07-02-2012	27.39	02-2013	55,788.96
MCCALL, LESLIE	EDUC GENERAL	08-01-2012	25.43	02-2013	38,803.56
MCCARTHY, DENISE ANN	LOCKE	07-02-2012	29.20	02-2013	59,177.16
MCCLINTOCK, MARY ANN	SPEC SVC IN/A	07-02-2012	8.00	02-2013	13,237.68
MCCLOWRY, LORRAINE MARY	STEVENSON	04-02-2012	13.00	02-2013	22,317.72
MCCORD, DEBRA DIANE	PARKSIDE COMM ACA	07-02-2012	42.73	02-2013	68,086.80
MCDANIEL, REBECCA BERTHA	COOK	07-02-2012	36.64	02-2013	122,375.76
MCDOWELL, KARON	WEST PULLMAN	07-02-2012	24.90	02-2013	42,381.24
MCFALL, LILLIE JEAN	HAWTHORNE ACAD	07-02-2007	33.93	02-2013	51,466.80
MCGEE, CHARLENE REBECCA	BOGAN TECH H S	08-01-2012	33.01	02-2013	62,030.88
MCGHEE, DEBRA JEAN	BOUCHET ACADEMY	07-02-2012	33.96	02-2013	105,852.12
MCGRATH, BEVERLY JUNE	GOLDBLATT	07-02-2012	28.66	02-2013	59,139.72
MCMILLER, ROBERT MELVIN	EDUC GENERAL	08-01-2012	17.26	02-2013	52,567.56
MEYER, CONSTANCE LOUISE	SUTHERLAND	07-02-2012	13.60	02-2013	26,128.68
MILKOWSKI, LAWRENCE EDWIN	CARVER MILITARY	08-01-2012	35.05	02-2013	66,819.24
MILLER, WILBERT	FISKE	07-02-2012	21.36	02-2013	43,393.20
MINN, SUZANNE ELEANOR	EDUC GENERAL	11-01-2010	30.15	02-2013	47,944.68
MUTTER, MARGARET MARY	CURIE METRO H S	07-02-2012	23.77	02-2013	49,271.88
NORBY, LINDA LEE	OWENS COMM ACAD	07-02-2012	30.38	02-2013	64,329.36
O'BRIEN, ELIZABETH J	SPEC SVCS SUP	07-02-2012	18.39	02-2013	38,853.36

OKEEFE, GERALDINE MARIE	BELL	07-02-2007	52.14	02-2013	57,185.16
OLIVERI, ALBA ROSA	BATEMAN	07-01-2010	26.48	02-2013	50,551.68
OSORIO, ANA CLEOFE	KILMER	07-02-2012	19.90	02-2013	40,870.92
OZIMA, JANICE MARIE	BOONE	07-02-2012	41.29	02-2013	68,144.88
PAGAN, CARMEN A	PEABODY	07-02-2012	37.83	02-2013	64,001.40
PAGE, IDERIA ANN	BRIDGE	07-02-2012	38.62	02-2013	66,768.72
PATE, DOROTHY JEAN	CARNEGIE	10-01-2012	31.80	02-2013	88,126.56
PAYNE MANUEL, KIMBERLY RENEE	MORGAN	08-01-2012	31.98	02-2013	44,693.52
PECK, BARBARA JEAN	EVERS	07-02-2012	24.78	02-2013	48,512.88
PEREZ, MICHAEL	FALCONER	07-02-2012	35.20	02-2013	113,386.20
POY, PAULETTE	EDWARDS	08-01-2012	37.75	02-2013	70,835.88
PRINCE, ELEANOR CAROL	EVERETT	07-02-2012	19.21	02-2013	39,716.64
PTACEK, HELEN VIRGINIA	SUTHERLAND	07-02-2012	26.17	02-2013	53,295.72
RAWLS, SHARON ANN	SIMEON CAREER ACA	09-04-2012	40.10	02-2013	68,125.56
RAZO, CARMELA HERRERA	MIRELES	07-02-2012	35.16	02-2013	69,393.36
REIF, DEBORAH JEAN	CLINTON	11-01-2012	34.52	02-2013	64,070.04
RIVERA PADILLA, LUCY M	CHASE	07-02-2012	34.06	02-2013	63,961.08
ROBERTS, ANNIE SELENA	WOODS ACADEMY	07-02-2012	20.69	02-2013	52,820.52
ROBINSON, JO ANN	WALSH	07-02-2012	39.14	02-2013	64,044.60
ROILOTIS, VERA	PRUSSING	07-02-2012	34.47	02-2013	64,037.04
ROSENBERG, MARLENE M	CITY WIDE LITERACY	07-02-2007	38.59	02-2013	59,003.16
SALEK-ZEPF, MARILYN IRENE	FERGUSON CPC	07-02-2012	42.79	02-2013	70,897.56
SAN LUIS, JUDY O	SPEC SVCS SUP	07-02-2012	6.86	02-2013	10,326.36
SCHEFFEL, JOHN	HAWTHORNE ACAD	04-02-2012	38.97	02-2013	62,855.04
SHANAHAN, RICHARD STEPHEN	BELL	07-02-2012	38.56	02-2013	64,070.16
SHARKAN, PHILLIP B	HIBBARD	07-02-2012	41.41	02-2013	70,930.32
SIMON, ANNE SCAHILL	HEALY	07-02-2012	39.69	02-2013	70,959.84
SMITH, DARLENE	SULLIVAN SPECIALT	07-02-2012	26.05	02-2013	51,066.96
SMITH, SANDRA ANNE	STOCKTON CPC BR	08-01-2012	33.84	02-2013	68,451.12
SOWA, MICHAEL STEVEN	TAYLOR	07-02-2012	41.83	02-2013	67,670.76
STANLEY, PATRICIA COX	NEW MILL SCH OF HL	07-02-2012	35.79	02-2013	66,826.32
STARNES WADE, LYNN	SEXTON A O	02-01-2012	22.42	02-2013	40,365.00
STEINER, DEBBIE J	LAFAYETTE	07-02-2012	20.56	02-2013	29,298.84
STUTTLEY, LEOLA CHRISTINE	SHOESMITH	07-02-2012	35.45	02-2013	65,859.00
THOMPSON, ALMA JEAN	DVORAK ACAD	07-02-2012	39.03	02-2013	104,088.48
THOMPSON, KATHLEEN	KANOON MAGNET	07-02-2012	21.10	02-2013	44,215.92
THOMPSON, MAXINE	PRUSSING	07-02-2012	30.34	02-2013	61,874.88
USTRYSKI, LAURA JEAN	RAVENSWOOD	07-02-2012	25.89	02-2013	47,580.48
VAIL, KATHLEEN MARY	H B STOWE	07-02-2012	24.14	02-2013	47,280.24
VASUDEVAN, VERA L	NIGHTINGALE	07-02-2012	15.93	02-2013	32,852.28

VAUGHAN, LAURIAN VERITAS	MORRILL	07-02-2012	30.81	02-2013	55,463.64
VAULTZ-POLK, SHELIA	PEABODY	07-01-2011	37.40	02-2013	67,416.00
VELEZ, MONIKA	CLARK G R	08-01-2012	37.22	02-2013	68,200.92
VISSER, SIDNEY WILLARD	WOODSON SOUTH	08-01-2008	22.80	02-2013	31,738.80
WADDICK, VIRGINIA G	GRIMES	07-02-2012	22.78	02-2013	42,770.04
WAGNER, CLIFFORD RAYMOND	BOGAN TECH H S	07-02-2012	25.92	02-2013	53,896.56
WEBB, DEBRA PAULETTE	BEETHOVEN	07-02-2012	23.04	02-2013	48,389.52
WENTA, SUSAN F	GOODLOW MAGNET	09-04-2012	16.00	02-2013	30,698.88
WOJCIESZEK, CYNTHIA THERESA	KELVYN PARK H S	08-01-2012	29.87	02-2013	52,097.88
YOUSIF, ARGENTINA Y	BOONE	07-02-2012	28.26	02-2013	58,763.88
YUKAWA, SHARON KAY	CURIE METRO H S	09-04-2012	36.64	02-2013	70,959.84
<b>Count of Pensions:</b>	<b>176</b>	<b>Total Pensions:</b>			<b>10,306,935.72</b>
		<b>Average Pension:</b>			<b>58,562.13</b>
		<b>Average Service Years:</b>			<b>30.13</b>

### Reciprocal Retirement Pensions 02/01/2013 through 02/28/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ANDERSON, DONALD CHARLES	PALMER	02-01-2013	29.65	01-13-2013	59,239.80
BODONI, ILDIKO J	FORMER TEACHER	02-01-2013	9.75	03-20-2007	3,315.72
* CAILLOUET, LEONNIE LEE	STEWART	02-01-2013	25.24	12-16-2012	47,916.96
* ELLMO, DIANA LYNN	EBERHART	02-01-2013	19.63	01-27-2013	33,663.84
* HESTER, TIRRELL AYLUS	WENTWORTH	02-01-2013	15.51	01-13-2013	21,659.64
* JANISCH, MARGARET M	EDUC GENERAL	02-01-2013	5.28	04-01-2012	2,807.76
KATZENBERG, JOEL	DEWEY	02-01-2013	9.44	01-13-2013	12,137.40
KELLY, MOZELL	CARTER	02-01-2013	14.72	07-01-2012	15,111.72
LOFGREN, ANGIE	ORIOLE PARK	02-01-2013	2.80	01-02-2013	3,040.80
MALONE, CYNTHIA	FORMER TEACHER	02-01-2013	7.30	01-12-2013	2,131.92
* RECCHIA, DEBORAH EMMY LOU	CANTY	02-01-2013	20.62	01-27-2013	39,269.64
* WHITE, WILLIE JAMES	JORDAN SCHOOL	02-01-2013	21.46	12-08-2012	59,896.68
<b>Count of Reciprocal Retirement Pensions:</b>	<b>12</b>	<b>Total Reciprocal Retirement Pensions:</b>			<b>300,191.88</b>
		<b>Average Pension:</b>			<b>25,015.99</b>
		<b>Average Service Years:</b>			<b>15.12</b>

\* DENOTES PRELIMINARY PENSION



**Survivors' Pensions**  
02/01/2013 through 02/28/2013

<b>Name of Member</b>	<b>1st Check Date</b>	<b>Years of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
BATES, JR, CHARLES E . . . . . <i>(HUSBAND OF ROBIN R BATES)</i>	02-01-2013	2.45	09-17-2009	3,600.00
BINDER, JOAN . . . . . <i>(WIFE OF NORMAN E SILBER)</i>	02-01-2013	41.40	01-01-2013	56,922.24
BOZEK, ELEONORE M. . . . . <i>(WIFE OF EDWIN A BOZEK)</i>	02-01-2013	37.30	12-01-2012	35,198.28
CALLOWAY, BOBBIE J. . . . . <i>(WIFE OF FLOYD F CALLOWAY)</i>	02-01-2013	38.00	12-01-2012	29,496.96
DANBER, LAVERNE . . . . . <i>(WIFE OF LEONARD A DANBER)</i>	02-01-2013	2.60	12-01-2012	763.92
HAMMER, ROBERT J . . . . . <i>(HUSBAND OF MARILYN B HAMMER)</i>	02-01-2013	28.90	01-01-2013	18,222.84
JENKINS, ROBERT L. . . . . <i>(HUSBAND OF DORIS R JENKINS)</i>	02-01-2013	30.80	12-01-2012	19,580.16
KELLY, MARGARET . . . . . <i>(WIFE OF JOHN JOSEPH KELLY)</i>	02-01-2013	20.83	12-01-2012	17,805.36
KOOKEN, GERALDINE . . . . . <i>(WIFE OF WALLACE E KOOKEN)</i>	02-01-2013	18.10	12-01-2012	5,740.92
KOSHY, ELIZABETH G. . . . . <i>(WIFE OF ALEX JOSEPH)</i>	02-01-2013	11.50	10-11-2012	4,722.24
MARTINEZ, BARBARA E. . . . . <i>(WIFE OF JOSEPH MARTINEZ)</i>	02-01-2013	24.50	11-01-2012	17,565.36
MIJOU, VIRGINIA L . . . . . <i>(WIFE OF ROBERT E MIJOU)</i>	02-01-2013	31.00	12-01-2012	22,618.08
PAPPAS, NICHOLAS J. . . . . <i>(HUSBAND OF ANN N PAPPAS)</i>	02-01-2013	38.00	01-01-2013	27,620.04
PROCTOR, JOHN M. . . . . <i>(HUSBAND OF THEDOSHIA PROCTOR)</i>	02-01-2013	32.60	11-01-2012	26,366.16
RODGERS, EUGENE . . . . . <i>(HUSBAND OF MARY LOUISE RODGERS)</i>	02-01-2013	30.31	12-01-2012	50,883.24
SANDERS, JOAN E . . . . . <i>(WIFE OF EARL J SANDERS)</i>	02-01-2013	36.30	09-01-2012	37,512.12
SHILLO, SAFFIYA . . . . . <i>(WIFE OF ALI IBRAHIM SHILLO)</i>	02-01-2013	23.07	01-05-2013	22,783.20
VO, TUYET LY . . . . . <i>(WIFE OF PHUNG VO)</i>	02-01-2013	20.84	12-01-2012	19,082.64

Count of Survivors' Pensions: 18

Total Survivors Pensions:

416,483.76

Average Pension:

23,137.99

Average Service Years:

26.03

**Summary of Pensions Granted**  
02/01/2013 through 02/28/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	21	1,572
RECIPROCAL	12	383
SURVIVOR	18	137
REVERSIONARY	0	2
TOTAL	51	2,094
Pensions Finalized	176	732

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

02/01/2013 through 02/28/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
RUGGIERO JOSEPH M	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	02-28-2013

Count of Cancelled Pensions: 1

**Death Benefits**

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

02/01/2013 through 02/28/2013

**SINGLE PAYMENT OF DEATH BENEFIT**

**DECEASED**

ABELES, SANDRA JOAN  
BERNGARD, MILDRED  
BEVERLY, WELDON A  
BOGEN, ALPHONS A

**BENEFICIARY**

BRYAN ABELES ..... 2,500.00  
GLEN A BERNGARD ..... 5,000.00  
SUSAN L BEVERLY ..... 2,500.00  
CLARA S BOGEN ..... 5,000.00

BOONE, ELOISE P	NICHILLE J ELLINGTON .....	2,500.00
	ALVA B ELLINGTON .....	2,500.00
BRODNAX, LOUISE B	JUNIUS P BRODNAX JR.....	2,500.00
DEL GIUDICE, DOROTHY M	RITA MARIE MCGAWLEY.....	2,500.00
	YVONNE CAROLINE SOCHA .....	2,500.00
DEVERANEZ, ADDIEBELLE	STEVEN BRIAN DEVERANEZ.....	2,500.00
	DENISE CHERYL DEVERANEZ.....	2,500.00
EVARD, VIRGINIA	ELIZABETH CROWE ROELL.....	833.35
FARBER, LINDA BASS	MICHAEL FARBER .....	5,000.00
FAULK, ESTELLA	LALITA M DUNN .....	2,500.00
	GINA T MOORE.....	2,500.00
FISHLOVE, HOWARD I	HILDEGARDE L FISHLOVE .....	5,000.00
FORMAN, BETTY	HERBERT B FORMAN .....	5,000.00
FRANTZ, LOIS M	LOIS JO RUTZ .....	2,500.00
GARNER, MALLORIE ANN	MARSHALL D GARNER .....	5,000.00
GERSHMAN, BERNARD E	ALAN GERSHMAN .....	1,666.67
GUARDI, CARMELLA	JOHN GUARDI .....	5,000.00
HERRNDOBLER, ROBERT E	MARILYN HERRNDOBLER .....	5,000.00
HEWES, ANTOINETTE L	WARREN F HEWES .....	5,000.00
HOMEYER, MARIE K	KATHRYN R ANDERSON .....	1,666.67
	THOMAS M RILEY.....	1,666.66
	PATRICIA ANN RILEY.....	1,666.67
JAMES, MARIE	JOHNNIE JAMES .....	5,000.00
KAPLAN, MARY LOU	LESLIE WELLINGTON .....	2,500.00
	SHERYL FISHER .....	2,500.00
KEDZIOR, LEONARD E	DARLENE M KEDZIOR .....	5,000.00
KRASNOWSKI, LEONARD	PATRICIA KRASNOWSKI.....	2,500.00
KULICK, MARIA S	ORISHA A KULICK.....	1,666.67
LINK, MARILYN	JANICE K HELPFERS.....	2,500.00
	RICHARD C HELPFERS .....	2,500.00
LONG, WEDA T	CLIFTINA T HOWARD .....	1,666.67
	SYLVIA TUCKER-DUNN .....	1,666.67
LYNN, SHIRLEY ANN	LESLIE LYNN.....	5,000.00
MAKOWSKI, CHRISTINE T	BARBARA B KROK .....	1,000.00
	MARK J MAKOWSKI .....	1,000.00
	JOHN PAUL MAKOWSKI.....	1,000.00
MAYER, MILTON E	CYNTHIA LANDOLT .....	2,500.00
MCMAHON, JOSEPH P	EUGENE F MCMAHON .....	5,000.00
MEREDITH, MICHELE C	ERIC MEREDITH.....	2,500.00
MOCHEL, JOHN	JIAN PING YAO .....	8,000.00
NORMENT, LLOYD	SARAH E NORMENT.....	2,500.00
	THEA NORMENT-RODRICK.....	2,500.00
OVERPECK, LOIS L	MARILYN ALLEN.....	5,000.00
PESCHEL, EDWARD	PATRICIA PESCHEL.....	5,000.00
PONINSKI, LEONARD W	LORI CARLSON .....	2,500.00
	LEANNE M GALLION.....	2,500.00
POWE, ROY E	ROY B POWE .....	2,500.00
	BARBARA J EVANS-POWE.....	2,500.00

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RAINEY, ANN J	STANLEY M RAINEY .....	2,500.00
	JACQUELYNN LEWIS .....	2,500.00
ROGERS, VIRGINIA M	RICHARD C CRAGIN .....	2,500.00
	VIRIGINA L JINGST .....	2,500.00
RYAN, MARIA H	CHARLES E RYAN .....	5,000.00
SACHS, JEAN B	HARRIS B SACHS .....	1,666.67
	RANDALL SACHS .....	1,666.67
SMITH, DAISY A	ROBERT P SMITH .....	1,250.00
	TIAWAN SMITH .....	1,250.00
SMITH, PATRICIA	EST OF MARY ANN P SMITH .....	5,000.00
STIGLITZ, ROSEMARY R	ANN GRAVES .....	5,000.00
STOKES, JAYNE A	GRACE I MINER .....	5,000.00
STYCZYNSKI, JUDITH A	MARGARET ANN CLIFFORD .....	2,500.00
	MAUREEN PATRICIA ZEILER .....	2,500.00
SUTCHAR, BERDE S	BRUCE R SUTCHAR .....	2,500.00
	KENNETH E SUTCHAR .....	2,500.00
TAYLOR, CORRINE M	BRIAN EUGENE TAYLOR .....	1,666.67
	EDWARD TAYLOR .....	1,666.67
	EDWARD WENDELL TAYLOR .....	1,666.66
TURNER, ALFRED J	GEORGE R THURNER .....	5,000.00
WELLS, MAURICE W	BRENDA YVETTE WELLS-HARRIS .....	2,500.00
WHEELER, HESTER M	JACQUELINE C WHEELER .....	5,000.00
WINTERS, EDWARD E	R'LENE WINTERS .....	5,000.00
		<hr/>
		\$229,333.37

**REFUND OF CONTRIBUTIONS**

JACOB, TROYE L	CURTIS A COWART .....	5,424.94
	RENETTE A DAVIS .....	5,424.91
MOCHEL, JOHN	JIAN PING YAO .....	22,741.49
		<hr/>
		\$33,591.34

**GRAND TOTAL OF ALL DEATH BENEFITS** ..... \$262,924.71

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

02/01/2013 through 02/28/2013

**2.2 Excess Contributions**

ANDERSON, BARBARA CARRIE .....	2,532.90
AUSTIN, SONDR A .....	6,954.20
BADER, ROGER HAROLD .....	3,455.25

BELL, KATHY MARIE .....	4,251.90
BERMAN, MARK PAUL .....	10,366.55
BRISTOW, SADIE REE .....	3,556.83
BROWN, KATHERINE G. ....	8,836.95
BUCHANAN, RAYMOND .....	5,894.15
BUSH, THOMAS JEFFERSON .....	2,821.47
CHRISTOPHER, MARGARET MARY .....	4,860.10
DAMALAS, MARGARET ELIZABETH .....	5,357.55
DOMAIN, DEBORAH A. ....	5,828.30
FARAGOI, JACQUELINE MAE .....	8,988.27
HARDY MUTHLEB, SANDRA DELORSE .....	6,414.60
JONES, DELORES JEAN .....	5,258.65
KARL, LEONOR EMILIA .....	4,978.59
KOPCZYNSKI, DOUGLAS .....	2,902.32
LEWIS, SANDRA F. ....	14,799.52
LYNCH, CHERYL M. ....	3,453.92
MCCLELLAN-BROWN, ANTOINETTE A .....	6,999.58
OCONNOR, JAMES VINCENT .....	4,857.01
RILEY, DALIA LUCIA .....	5,243.04
SALSTRAND SMITH, CHRISTINE .....	3,495.49
SCOTTI, DONNA J. ....	4,377.56
STRICKLAND, LENORE .....	6,070.83
STUART, SANDRA K. ....	3,496.35
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>146,051.88</b>

**Contract Overpayment**

BALCAUSKI, MARILYNN LEE .....	17.22
BALTSEN, LINDA LU .....	2,099.18
BENEYTO-BADILLO, ANGELA BELEN .....	3,925.91
BROWN, STEPHEN PATRICK .....	2,183.19
BYROM, COLLEEN MARIE .....	11,196.46
CAPONIGRO, GERALDINE MARIE .....	2,171.91
CICIORA, ROSA FLORES .....	2,641.83
CIVIK, PAMELA MARY .....	796.97
COUGHLAN, MARY O NEILL .....	3,695.79
CROWE, GWENDOLYN DELORIS .....	2,612.50
DE LA CRUZ, REY E .....	2,574.04
DEBERARD, OFELIA CABRERA .....	2,468.44
DEGAND, LILLIAN H .....	3,263.87
DENG, LUYING .....	2,274.84
ERLBACH, ARLENE .....	2,503.48
FITZSIMMONS, KATHLEEN .....	3,425.44
FLANNIGAN, LINDA A. ....	2,692.46
FLEMING, SUSAN JAYNE .....	5,768.40
FREELY, BARBARA ANNE .....	12,683.95
FRIEDMAN, CAROL JEAN .....	542.14
GAINES, JANIE MAE .....	2,221.48
GILBERT, KITTY DELORES .....	832.34
HAMILTON, PATRICK WESTLY .....	189.10
HANNIGAN, JOANN MARY .....	2,790.90
HARPER, CHERYL ALLICE .....	4,116.89
HELLGETH, LORRAINE CLAUSS .....	1,635.61
HONG, ALEXANDER SEONGYONG .....	2,465.96

JACOBS, KAREN ANNE .....	13,665.33
KIMMEL, ANDREA SUE .....	2,076.60
LYNCH, PATRICIA .....	2,494.74
MARTINEZ, NORMA IRIS .....	2,582.02
MATICH, NENAD .....	254.13
MATTSON, MARY ROSE .....	2,346.10
MCCAFFREY, M KATHLEEN .....	2,235.25
MCGUIRE, NANCY JANE .....	2,525.25
OREILLY, MARY ANNE .....	2,556.12
PEIROS, JUDITH SANDRA .....	11,379.28
PERRY, PHYLLIS VICTORIA .....	1,142.29
PROSANSKY, SHARON ELISE .....	2,426.13
REEVES, JOY ANNE .....	966.63
SCOTT, SHAREN STARR .....	808.05
SEPULVEDA, NOREEN THERESE .....	1.73
SEPULVEDA, NOREEN THERESE .....	2,518.26
SHAPIRO, LAUREN H .....	2,227.25
SIDEA, CATALINA ANTONIA .....	868.54
SISTO, BARBARA ANN .....	10,118.22
SWEISS, SIHAM GUBRAIEL .....	2,509.57
TAYLOR, CASSANDRA ANITA .....	3,129.03
WELCH, QUEEN ESTHER .....	769.08
YOUSIF, ORAHA SHMOEL .....	2,693.56
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>156,083.46</b>

**Contract Refund**

ARENA, GERALD LAWRENCE .....	3,041.94
BARON, RONNA ILENE .....	1,271.39
MILKOWSKI, LAWRENCE EDWIN .....	498.92
SPECTOR, MARLA SUE .....	1,720.07
<b>TOTAL CONTRACT REFUND .....</b>	<b>6,532.32</b>

**Excess Contributions**

ARRINGTON, THOMAS LARRY .....	173.05
BAILEY, RICHARD ANTHONY .....	596.20
BANKS, JOHNNY JAMES .....	520.91
BROOKS, BARBARA A .....	38.84
BROOKS, BETTY ELIZABETH .....	25.56
BRYANT, GINGER VERNETTE .....	630.92
CHALOUPKA, JAMES GEORGE .....	16.15
CLAY, BEVERLY L .....	156.79
COLEMAN, RUFUS LEON .....	597.88
COLVIN, BENNIE .....	0.44
CRUZ, LAURA IRENE .....	84.85
CURD, CASSAUNDRY YVONNE .....	93.84
DANIELS, ANDREA ELAINE .....	214.44
DIGGS, SARA CHARLENE .....	235.11
DIGGS, SARA CHARLENE .....	24.58
DOBYNE, CLEMENTINE .....	86.44
DUCHEN, JERRY E .....	77.11
EHRlich, JACQUE B .....	28.00

ESCALANTE, LUZ .....	11.62
FALKENBERG, MARCUS SCOTT .....	9.95
FIGUEROA, LUZ E. ....	396.16
GARDNER, RICHARD BRUCE .....	177.75
GEORGE, LINDA SUE .....	13.57
GOLD, BELINDA G .....	80.67
GORDON, VICTORIA CLAUDETTE .....	26.11
GRAY, SAUNDRA ANNE .....	525.82
GREEN, BEVERLY .....	41.63
GRIMES, KATHERINE BEATRICE .....	58.27
HEARD, ADRIENNE .....	263.49
HORVATIC, KATHLEEN MARY .....	28.48
IVY, JUANITA L .....	485.24
JACKSON, SHIRLEY .....	107.83
JILBERT, PETER ROBERT .....	57.96
JOHNSON-EVANS, MICHELLE DENISE .....	210.86
JONES, ENOCH SEDDOLS .....	2.97
JORDAN, MARK D. ....	522.63
JURCYS, VIRGINIA LINA .....	115.54
KAPP, LAURA ELLEN .....	218.00
KARNIA, JAMES D .....	30.40
KAYS, DEBORAH ANN .....	17.92
KIRSHENBAUM, MYRNA LEE .....	1.53
KRYL, CAROLYN JEAN .....	47.88
LEONG, SAM WING .....	56.89
LEVENBROOK, MAXINE H .....	1.45
LI, XIAOBAO .....	109.35
LIFSCHULTZ, AUDREY DELORES .....	108.64
LITTLE, LINDA SUSAN .....	13.37
LOPEZ, YVETTE MAGDA .....	23.54
LYONS, CONNIE J .....	5.77
MANLEY, LOIS MARIE .....	76.39
MARSHALL, THERESA ELIZABETH .....	70.78
MARTIN, MARIE HELENE .....	142.50
MATTHEW KUEHN, LINDA DOREEN .....	32.75
MAYFIELD, CHERYL ANN .....	138.14
MCCLINTOCK, MARY ANN .....	9.25
MCDOWELL, KARON .....	6.73
MCGEE, CHARLENE REBECCA .....	17.56
MCGHEE, DEBRA JEAN .....	8.48
MCGRATH, BEVERLY JUNE .....	92.85
MCMILLER, ROBERT MELVIN .....	577.88
MILLER, WILBERT .....	181.40
OBRIEN, ELIZABETH J .....	60.39
OSORIO, ANA CLEOFE .....	99.51
PAGAN, CARMEN A .....	40.25
PATE, DOROTHY JEAN .....	533.78
POY, PAULETTE .....	69.76
RAZO, CARMELA HERRERA .....	57.55
REIF, DEBORAH JEAN .....	12.78
ROBERTS, ANNIE SELENA .....	187.73
ROBINSON, JO ANN .....	21.23
SHARKAN, PHILLIP B .....	57.52
SIMON, ANNE SCAHILL .....	8.38

SMITH, RICHARD GRAY .....	9.75
SMITH, SANDRA ANNE .....	24.76
SOWA, MICHAEL STEVEN .....	13.05
STARNES WADE, LYNN .....	36.69
STUCKEY-JENKINS, LOUISA .....	119.69
THOMPSON, ALMA JEAN .....	539.00
THOMPSON, KATHLEEN .....	259.88
TOLCZYK, GEORGE VINCENT .....	88.77
VASUDEVAN, VERA L. ....	131.38
VAUGHAN, LAURIAN VERITAS .....	107.20
VEAL, PATRICIA .....	64.17
WASZAK, MIRANDA .....	9.47
WEBB, DEBRA PAULETTE .....	15.22
ZILLENDER, THELMA LEE .....	22.07
<b>TOTAL EXCESS CONTRIBUTIONS .....</b>	<b>11,317.09</b>

**Other**

BAILEY, RICHARD ANTHONY .....	34,554.86
BANDOLIK, KATHLEEN P .....	14,509.08
EVANS CROSS, SHERESE .....	28,352.87
FUNG, ANDREW Y. ....	25,943.92
GOMEZ, JUVENAL .....	24,638.67
HARLEY, JEANNE M .....	27,143.98
MERCER, JOSHUA .....	15,486.30
<b>TOTAL OTHER .....</b>	<b>170,629.68</b>

**Survivor Contributions**

ADAMS, AUDELL MARILYN .....	322.95
ANDERSON, DONALD CHARLES .....	20,249.95
AUSTIN, SONDR A .....	1,124.66
BAKER, RODNEY JAMES .....	1,928.28
BAN, MONICA .....	958.76
BARBIER, PRISCILLA JACQUELINE .....	521.66
BELL, KATHY MARIE .....	1,060.29
BERNAS, FLORECITA FUENTES .....	1,816.87
BERRIAN, VERONICA .....	368.46
BODONI, ILDIKO J. ....	1,081.05
BRADFORD, ZARA MILDRED .....	995.03
BROWN, KATHERINE G .....	999.38
BROWN, STEPHEN PATRICK .....	1,058.83
BURKAT, HELEN SUSAN .....	1,972.03
CAIN-NOEL, IZOLA .....	11,492.00
CANTER-MARKS, JOAN ROBBIN .....	1,830.69
CAPONIGRO, GERALDINE MARIE .....	288.32
CARRINGTON, ADRIA M .....	779.52
CASEY, MARY ANN .....	1,960.40
CHIOLES, FRANCINE H .....	15,577.98
CHRISTOPHER, MARGARET MARY .....	1,891.15
CLEARY, LAUREEN A .....	1,928.28
COLLINS, VALERIE ANN .....	1,953.06
CONNELLY, MAUREEN SHANNON .....	348.96
COUGHLAN, MARY O NEILL .....	1,928.07



CZERSKA, BOZENA TERESA .....	751.59
DAYTZ, JUDY CARYN .....	398.62
DE LA CRUZ, REY E .....	459.94
DOMAIN, DEBORAH A. ....	449.91
DOROSHOW, MARILYN .....	1,527.18
DREW, GWENDOLYN ROSS .....	1,805.73
EDSELL, PATRICIA ROSALYN .....	1,883.13
EDWARDS, EVERETT LEVERT .....	538.38
ELLMO, DIANA LYNN .....	9,024.24
EVANS, MELBA F. ....	999.38
FECAROTTA, DIANA FRANCES .....	426.61
FLANNIGAN, LINDA A. ....	402.62
FOREMAN, AVA JAN .....	416.88
FRAZIER, PAMELA JEAN .....	813.36
FREEMAN, SHERI DENISE .....	401.63
FRIEL, MARYSOL .....	434.13
GAINES, DEBRA ANN .....	433.49
GAMBLE, DENISE MICHELLE .....	558.07
GARCIA, ROSARIO LYNNE .....	416.88
GARY, LEIANA JAE .....	226.76
GIBBS, ALMA JEAN .....	438.11
GILBERT, MELVIN .....	958.75
GONZALES, FLORENCE .....	509.64
HADLEY-KONRATH, DEBRA LYNN .....	1,839.09
HALEY, RETHA N. ....	1,042.67
HANNIGAN, JOANN MARY .....	1,917.31
HICKS, ADRIENNE JOY .....	954.29
HICKS, JAN G .....	8,607.23
HILL, KATHERINE .....	1,735.83
HOUSER, DIANE JOAN. ....	959.60
JEFFRIES, NECIA ROBERTA .....	434.05
JORDAN, FERRY LEE .....	548.87
KAY, DEBORAH ELLEN .....	957.27
KELLY, SANDRA ROSEMARY .....	1,816.87
KILEY, PATRICIA HELEN .....	375.69
KIMMEL, ANDREA SUE .....	1,736.95
KLAJA, JOHN LOUIS .....	1,742.43
KLUCHNYK, OMELAN GEORGE .....	2,448.85
KNOX, DENISE YVETTE .....	441.32
KOPCZYNSKI, DOUGLAS .....	954.84
KOSIK, CYNTHIA ROSE .....	450.79
KOWALCZYK, CANDACE MARTHA .....	1,854.02
LATHAM, PHYLLIS LYNN .....	1,886.89
LEKKAS, ANGELA .....	1,036.14
LEVENBROOK, MAXINE H. ....	12,055.42
LEWIS, SANDRA F. ....	555.24
LIGGANS, CORNELIA ARNITRA .....	1,853.25
LITTLE, LINDA SUSAN .....	11,009.18
LU, THERESE HONGLOAN .....	748.58
LYNCH, CHERYL M. ....	433.42
MACK, SHADA .....	3,106.32
MAHER, KATHLEEN LOUISE .....	14,996.83
MARTIN, VICKI .....	1,877.52
MCCAFFREY, M KATHLEEN .....	10,153.88

MCCANN, RITA MARGARET	12,338.42
MCCLELLAN-BROWN, ANTOINETTE A	1,553.43
MERRICK, WILLIE MAE	325.77
MESTER, ANTUANETTE MARIE	534.90
MEYER, HAL LOUIS	1,812.82
MILLER, WILBERT	11,232.11
MITCHELL, CECELIA	1,816.87
MORRIS, JEREL ARLAINE	470.52
MULVEY, ELIZABETH ANN	1,055.94
NETTLES, PATRICIA LOUISE	1,288.03
NORBY, LINDA LEE	1,972.03
NYGREN, CHRISTINE ANNE	1,742.43
OCONNOR, JAMES VINCENT	1,891.15
PEIROS, JUDITH SANDRA	433.49
PERRY, PHYLLIS VICTORIA	1,916.32
POPE, SHERRYE FRANCINE	803.50
POROK, PETER PAUL	15,949.62
PORT, SUSAN	1,790.58
PORTER, BARBARA JEAN	1,602.18
RADCLIFFE, THOMAS ALBERT	958.76
RADOSAV, PERSIDA L	1,891.15
RAGSDALE, KATHERINE S	1,928.28
RAZO, CARMELA HERRERA	191.73
REAMON, KAREN KANKELBORG	1,920.70
REED, PAMELA KAREN	1,816.91
REEVES, JOY ANNE	874.86
RHODES, MARY KAY	1,019.65
RILEY, DALIA LUCIA	335.42
RILEY, PATRICIA ANN	1,052.91
RIVERA, AMANDA	479.86
RIVERA, ELISA A	325.58
SAIKI, ALISON RUTH	433.65
SALSTRAND SMITH, CHRISTINE	413.89
SANCHEZ, YOLANDA	441.42
SCOTT, SHAREN STARR	790.93
SPECTOR, MARLA SUE	957.28
STARCEVICH, PATRICIA J	2,236.71
STEINER BIBLE, CAROL BONNIE	1,886.71
STEPKIN, KAY	419.21
STEWART, FELICIA PATRICIA	1,467.35
STOLL, KAREN ANN	1,019.65
STRICKLAND, LENORE	1,891.15
TART, LINDA SYLVIA	798.72
TAYLOR, CASSANDRA ANITA	219.51
THEODORE, JOANNA DARCELLA	491.19
THOMAS, KAREN KARLA	999.38
THOMAS, WILLA MAE	1,796.52
THUESDEE, SHEILA JEAN	386.49
VASSEL, BETTYE JEAN	740.32
VAUGHAN, LAURIAN VERITAS	731.30
VEGA, NILDA	407.49
WEILER, RAYMOND WILLIAM	11,242.16
WELCH, QUEEN ESTHER	319.29

WILKINS, JANICE M .....	3,888.66
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>296,547.20</b>

**Termination Refunds**

BELL, CARLA M .....	1,627.13
BENNETT, KEVIN J .....	11,550.97
BERCEAU, TIMOTHY D. ....	4,000.00
BEUTEL, KATHLEEN M. ....	7,434.78
CLARKE, BRENDAN WILLIAM .....	8,564.55
DAHLEN, PATRICK M. ....	3,565.48
FLOREY, AMBER .....	30,089.52
GARDNER, KATRINA .....	3,496.68
HAWKINS, L.SAVANNAH .....	11,649.11
HOLMAN, ETHYL M. ....	788.32
IVEY, THOMAS W .....	53,397.03
KIERSCH, WILLIAM .....	21,010.29
KISIEL, GERALD R .....	33,000.70
KRAMER, LORENA .....	19,323.01
LIM, EDWARD DOUGLAS. ....	12,227.89
LINDSKOG, CATHERINE M .....	64.81
LITTREL, EMMANUEL .....	2,294.79
MERCHANT-BLEIBERG, NICHOLAS .....	14,552.86
MONAHAN, COLLEEN .....	4,410.02
MULLEN QUALTERS, JEAN K .....	1,559.59
PAINE, EMILY MENSCHING. ....	16,074.59
POLISNER, WENDY L. ....	5,948.62
PREACELY, DIANE L. ....	806.71
REDICK, DENISE .....	4,758.75
RILEY, BUD ALLEN. ....	1,153.00
ROSE, JENNIFER J .....	38,603.25
RUFFIN, RAYMOND .....	12,737.48
RYAN, EMMANUEL L. ....	45,780.73
SEHLINGER, CAROLA .....	201.94
SHERGEN, THOMAS .....	2,094.26
THREATT, HEIDI JOHANNE .....	54,896.72
TOLCZYK, GEORGE VINCENT .....	69,701.43
TURE, ABIDEMI .....	2,000.00
VOLPE, III, VINCENT .....	12,047.28
WEINTRAUB, JONATHAN D .....	31,734.27
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>543,146.56</b>

<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>\$.1,330,308.19</b>
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**Outside Time**

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a

position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Albert, Frankie G	Jefferson	Teaching	7.0000
Harris, Shelly	Richards	Teaching	2.0000
King, Karen M	Dvorak	Teaching	0.1890
Korellis, Peggy A	Team Englewood	Teaching	5.0000
Nelson-Hayes, Patricia A	Central Office	Military	0.2500

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

### Health Insurance Analysis

Ms. Mary Cavallaro, Health Benefits Director, reviewed the March 2013 health insurance analysis. Ms. Cavallaro stated that health insurance projected expense for fiscal year 2013 is at \$72.2M. Ms. Cavallaro reminded the Trustees that CTPF has a spending cap of \$65M. Ms. Cavallaro stated that there is a \$34M carryover from fiscal year 2012; therefore CTPF continues to subsidize health insurance at 60%. She stated that Trustees have approved fiscal year 2014 subsidy to 50%. She reported that the carryover is almost extinguished and fiscal year 2015 will have to be reduced. Ms. Cavallaro addressed questions raised by the Trustees.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Health Insurance Technology Request

Ms. Mary Cavallaro reviewed her recommendation for a health insurance system for automated enrollment files and premium reconciliation. Ms. Cavallaro reported that the Fund's current administration of health insurance is a highly manual process. Ms. Cavallaro stated that enrollments, refunds and adjustments are performed manually on a daily basis. She stated that there are numerous manual data entry points into several different systems and screens to complete a single transaction. She expressed concern that these manual processes are not only inefficient and error prone in their operational redundancy, but also create significant financial risk due to overall volume of transactions.

Ms. Cavallaro stated the Fund does not currently have a tool or mechanism to conduct member level premium and plan reconciliation on an ongoing basis. She reported that current staffing levels cannot support manual reconciliation of premium bills from health insurance vendors and Medicare. She stated that the manual member-level premium reconciliation project that recouped \$700,000 in overpayments to vendors compared current and past health insurance premium payments to PensionGold enrollment and coverage dates.

She expressed that it is important that the Fund institutionalize and automate member level premium reconciliation on an ongoing basis. Ms. Cavallaro reported that only after vigorous negotiation with our vendors the Fund was able to recoup these overpayments from aged discrepancies not previously identified. Ms. Cavallaro also reported that our health insurance vendors have now enforced the industry standard of a 90 day retroactive period for enrollment and/or premium discrepancies. Ms. Cavallaro stated that future premium and enrollment discrepancies must be quickly identified and resolved.

Ms. Cavallaro recommends that the Board approve the development of a new health insurance platform that can support the automation of enrollment files to health insurance partners as well as premium reconciliation at the member-level. Ms. Cavallaro and Mr. Morel addressed questions raised by the Trustees.

### **Motion to Issue an RFP for a Health Insurance System for Automated Enrollment Files and Premium Reconciliation, Approved**

A motion was made by Ms. Zopp, seconded by Ms. Padilla to issue an RFP for a health insurance system for automated enrollment files and premium reconciliation. The motion passed by the following vote:

Ayes: Ms. Ashford, Dr. Azcoitia, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 11.

Nays: Mr. Ward – 1.

Mr. Blackwell left the meeting.

### **KPMG Charter School Audit Program**

Ms. Julie Barrientos and Mr. Kurt Gabouer from KPMG presented and reviewed their charter school audit plan with agreed upon procedures. Ms. Barrientos and Mr. Gabouer addressed questions raised by the Trustees.

### **Motion to Authorize KPMG to Work with Internal Auditor to Audit Charter Schools, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, to authorize KPMG at a customary hourly rate to initiate payroll audits for six charter schools selected by the internal auditor, with KPMG providing a not to exceed cost after initial audit. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Dr. Azcoitia, Mr. Blackwell, Ms. Freed, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 11.

Nays: Ms. Padilla – 1.

Trustees requested a monthly update from the Internal Auditor.

## REPORT OF THE INTERNAL AUDITOR

### Charter School Audit Letter

Mr. Robert Jurinek, Internal Auditor, reported that an audit letter was sent to all charter schools that have not been audited. Mr. Jurinek stated that the letter was written in conjunction with CTPF’s legal counsel. Mr. Jurinek reported that he has seen positive results from the charter school audit. Mr. Jurinek addressed questions raised by the Trustees.

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 02/01/13 – 02/28/13		
Vendor	Description	Amount
A & E RUBBER STAMPS	TRUSTEE SUPPLIES	\$41.00
	OFFICE SUPPLIES	\$11.75
AT & T MOBILITY	WIRELESS & DATA ACCESS, 12/25/12 - 1/24/13: HUBER	\$100.90
	DATA ACCESS, 12/25/12 - 1/24/13: TRUSTEES	\$346.65
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECKS, NEW EMPLOYEES	\$58.69
AHEAD OF OUR TIME PUBLISHING	FAX BROADCASTING, 1/30/13 - 1/30/14	\$500.00
ALLIANCE	FIXED ASSET TAGS	\$395.00
AMERICAN EXPRESS	FAX BROADCASTING	\$500.00
	ANNUAL DUES, 1/1/13 - 12/31/13	\$55.00
	E-MAIL CREDIT	\$180.63
	ACCOM, PEI SUMMIT, 12/5/12 - 12/6/12, NEW YORK, NY: BLACKWELL	\$970.95
	REG., COMMODITY FUTURES IDENTIFYING CODE: MILLER-MAY	\$200.00
	E-MAIL MINUTES	\$180.63
	ACCOM., LEGISLATIVE CONF., 1/3/13 - 1/4/13, SPRINGFIELD, IL: HUBER	\$78.40
	ACCOM, OPAL SUMMIT, 1/8/13 - 1/10/13, SCOTTSDALE, AZ: REILLY	\$1,527.28
HENRY P. ANSELMO	AIRFARE, CALLON CONF., 1/28/13 - 1/30/13, SAN FRANCISCO, CA: FREED	\$377.78
	LOBBYIST REG., 1/1/13 - 12/31/13	\$311.00
ASSOCIATION OF ILL PUBLIC RETIREMENT SYSTEMS	LEGISLATIVE CONSULTING, 2/1/13 - 2/28/13	\$8,583.33
BAKER & MCKENZIE LLP	PROPORTIONATE SHARE OF ADMINISTRATIVE EXPENSES, 1/1/13 - 12/31/13	\$1,500.00
	DV URBAN TRIAL, 11/1/12 - 11/30/12	\$11,094.31
BOGFIRE INC.	DV URBAN TRIAL, 12/1/12 - 12/31/12	\$30,547.15
	DESIGN & LAYOUT, LEGISLATIVE MATERIALS	\$250.00

<b>Administrative Expenses 02/01/13 – 02/28/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	DESIGN & LAYOUT, CTPF FACT SHEETS	\$150.00
	DESIGN & LAYOUT, WEB-SITE ALERTS	\$125.00
	DESIGN & LAYOUT, VERIFICATION OF HEALTH INSURANCE FORM	\$300.00
	DESIGN & LAYOUT, EXECUTIVE COMMITTEE BOOKLET	\$200.00
	DESIGN & LAYOUT, BENEFIT REDUCTION IMPACT	\$150.00
	DESIGN & LAYOUT, CTPF RETIREMENT P.L.A.N.	\$450.00
	DESIGN & LAYOUT, STOCK IMAGE USAGE	\$35.00
	DESIGN & LAYOUT, JANUARY E-NEWS	\$300.00
	DESIGN & LAYOUT, NEWSLETTER, WINTER 2012	\$3,130.00
		\$5,090.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 1/1/13 - 1/31/13	\$45,600.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 3/1	\$67.62
	BREAKFAST, TRUSTEE MEETING, 2/21	\$139.35
	LUNCH, TRUSTEE MEETING, 2/21	\$505.56
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 11/9	\$200.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 2/10	\$442.65
CHICAGO PRESS CORPORATION	BUSINESS CARDS	\$324.00
CHICAGO TRIBUNE	SUBSCRIPTION RENEWAL, 12/27/12 - 12/25/13: OFFICE COPY	\$242.78
COM ED	ELECTRIC SERVICE, 1/6/13 - 2/8/13, SUITE 2600	\$2,886.79
COMGRAPHIC, INC.	PROCESSING, 1099R'S, FY2012	\$19,684.44
	PROCESSING, PENSION CHECKS & ADVICES, 2/13	\$7,096.02
		\$26,780.46
COOLERSMART USALLC	MAINTENANCE, WATER DISPENSERS, 4/1/13 - 6/30/13	\$665.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$138.00
DAVIS, ALAINA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$12.75
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 2/25	\$152.36
DIRECTV	SATELLITE RECEPTION, 2/10/13 - 3/9/13	\$6.00
DUCASSE, MARY	EMPLOYEE APPRECIATION: M. DUCASSE RETIREMENT	\$1,000.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,628.30
	TRUSTEE SUPPLIES	\$213.10
		\$1,841.40
GOLDSTEIN & ASSOCIATES	ACTUARIAL SERVICES, SEGAL TRANSITION	\$435.00

<b>Administrative Expenses</b> <b>02/01/13 – 02/28/13</b>		
Vendor	Description	Amount
HILTON OAK LAWN	BAL DUE, ROOM RENTAL, RETIREMENT SEMINAR, 2/12	\$4,369.60
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, UPDATES TO WEB-SITE	\$325.00
	GRAPHICS & DESIGN, MEMBER COMMUNICATIONS	\$1,825.00
	GRAPHICS & DESIGN, MISC REVISIONS	\$50.00
	GRAPHICS & DESIGN, POWERPOINT PRESENTATION	\$250.00
	GRAPHICS & DESIGN, HEALTH INSURANCE REBATES	\$775.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$1,400.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$150.00
HUBER, KEVIN B.	REIMBURSE, CTPF EXPENSE REPORT, 6/16/12 - 1/23/13	\$368.64
IMPACT NETWORKING LLC	MAINTENANCE, PRINTERS, 1/1/13 - 6/30/13	\$5,514.01
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 1/1/13 - 1/31/13	\$33,333.00
INTERPARK	MONTHLY PARKING, 2/1/13 - 2/28/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 2/1/13 - 2/28/13: PAYROLL DEDUCTIONS	\$920.00*
INTERPARK	MONTHLY PARKING, 3/1/13 - 3/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 3/1/13 - 3/31/13: PAYROLL DEDUCTIONS	\$920.00*
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 12/1/12 - 12/31/12	\$45,852.11
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 3/1	\$96.94
JOHNSON SERVICE GROUP INC.	IT TEMPORARY STAFFING, W/E 1/20, 1/27, 2/3 & 2/10	\$11,152.00
KRAVETS, MARC	REIMBURSE, CTPF EXPENSE REPORT, 12/1/11 - 10/23/12	\$44.05
LASER SUPPORT SERVICES	QTY 2 - REFURBISHED PRINTERS	\$268.08
MICROSYSTEMS, INC.	DOCUMENT STORAGE, 1/1/13 - 12/31/13	\$6,370.56
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$586.36
NORTH SHORE PRINTERS, INC.	ENVELOPES	\$429.00
	LETTERHEAD	\$599.00
NORTH SHORE PRINTERS, INC.	RETIREMENT SEMINAR BOOKLETS	\$1,239.00
NATIONAL PENSION EDUCATION ASSOCIATION	MEMBERSHIP FEE, 1/1/13 - 12/31/13: RADENCIC, BANKS	\$500.00
PENSION REAL ESTATE ASSOC.	MEMBERSHIP DUES, 1/1/13 - 12/31/13	\$330.00



<b>Administrative Expenses 02/01/13 – 02/28/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$437.04
POTBELLY SANDWICH SHOP	LUNCH, TURNING 65 SEMINAR, 2/26	\$125.40
QUINTERO, LUCILA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$17.18
REHAK, JAY C.	REIMBURSE, INVESTMENT TRUSTEE LEADERSHIP FORUM, 12/4/12 - 12/6/12, CHICAGO, IL	\$43.50
REILLY, MARY SHARON	REIMBURSE, OPAL PUBLIC FUNDS CONF., 1/8/13 - 1/10/13, SCOTTSDALE, AZ	\$743.80
REYNOLDS COMMUNICATIONS GROUP	PUBLIC RELATIONS SERVICE, 1/1/13 - 1/31/13	\$14,143.71
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 1/1/13 - 1/31/13	\$2,577.54
THE SEGAL COMPANY	ACTUARIAL SERVICES, HEALTHCARE LIABILITY, 12/1/12 - 12/31/12	\$10,000.00
TRANSUNION	ADDRESS LOCATION USAGE, 12/26/12 - 1/25/13	\$80.85
UNISHIPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 1/30	\$97.24
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIASERVICES, 1/1/13 - 1/31/13	\$188.60
VEGA, CECILIA	REIMBURSE, CTPF EXPENSEREPORT, 11/15/12 - 2/5/13	\$196.78
VISION MAI, LLC	LEGISLATIVE CONSULTING, 2/1/13 - 2/28/13	\$5,150.00
M & J WILKOW, LTD	RENT, 2/1/13 - 2/28/13	\$73,806.17
	WORK ORDERS, 1/1/13 - 1/31/13	\$624.60
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 1/27/13 - 2/26/13	\$74,430.77
		\$1,642.02
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, L.F. BY DR. CHIEN	\$650.00
	EVAL & REPORT, N.W. BY DR. PANG	\$650.00
	EVAL & REPORT, S.L. BY DR. KHANNA	\$650.00
	EVAL & REPORT, G.C. BY DR. PANG	\$650.00
	EVAL & REPORT, G.C. BY DR. BRECHER	\$650.00
<b>RECORD COPY SERVICES</b>		
	MEDICAL RECORDS, J.K. BY DR. CLARK	\$97.80
	MEDICAL RECORDS, L.C. BY DR. STEVENSON	\$69.75
	MEDICAL RECORDS, D.W. BY DR. SUGAR	\$188.25
		\$3,605.80
		<u>\$377,537.75</u>

\* reimbursed through payroll pension

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund’s net assets, changes in net assets, and supporting reports for the six months ending January 31, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>Prelim</b>	<b>06/30/2012</b>
<b>ASSETS</b>	<b>01/31/2013</b>	<b>06/30/2012</b>
CASH AND CASH EQUIVALENTS	\$ 483,022,963	\$ 553,152,352
PREPAID INSURANCE	3,665	12,220
RECEIVABLES:		
STATE OF ILLINOIS	4,554,583	3,483,000
EMPLOYEE	21,366,390	22,684,791
ACCRUED INVESTMENT INCOME	20,389,058	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,357,317	4,488,641
OTHER RECEIVABLES	622,390	741,482
	51,289,738	61,169,539
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,880,133,613	5,121,991,892
PUBLIC REITS	287,009,353	165,423,842
BONDS	1,718,484,520	2,235,364,334
HEDGE FUND	184,859,260	173,505,261
INFRASTRUCTURE	334,874,652	307,980,960
REAL ESTATE	728,381,007	727,399,448
PRIVATE EQUITY	265,837,505	304,685,722
	9,399,579,910	9,036,351,459
FIXED ASSETS	2,372,365	2,366,332
<b>TOTAL ASSETS</b>	<b>9,936,268,641</b>	<b>9,653,051,902</b>
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	185,104,361	181,610,918
<b>TOTAL LIABILITIES</b>	<b>185,104,361</b>	<b>181,610,918</b>
NET ASSETS AVAILABLE FOR BENEFITS	<b>\$ 9,751,164,280</b>	<b>\$ 9,471,440,984</b>

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	7 Month Prelim. Ending 01/31/2013	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 6,376,417	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	2,358,514.00	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	-
RECIPROCAL COLLECTIONS	-	11
	16,654,581	210,579,305
EMPLOYEE:	91,878,189	187,061,741
INVESTMENT INCOME:		
INTEREST	46,533,548	102,147,448
DIVIDENDS	71,392,671	136,080,771
SECURITIES LENDING (NET)	2,115,853	5,011,510
REALIZED GAINS (LOSSES)	196,671,840	278,206,254
UNREALIZED GAINS (LOSSES)	643,305,511	(518,012,997)
MISCELLANEOUS INVESTMENT INCOME	-	560,553
	960,019,423	3,993,539
MISCELLANEOUS OTHER	1,020	431,790
<b>TOTAL ADDITIONS</b>	1,068,553,213	402,066,375
<b>DEDUCTIONS:</b>		
REFUNDS	9,482,791	36,294,636
PENSION BENEFITS	708,777,246	1,113,884,747
DEATH BENEFITS	1,901,665	3,324,381
HEALTH INSURANCE	39,511,405	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	23,342,799	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	5,814,011	10,120,434
<b>TOTAL DEDUCTIONS</b>	788,829,917	1,274,712,127
<b>NET INCREASE (DECREASE)</b>	279,723,296	(872,645,752)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	9,471,440,984	10,344,086,736
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 9,751,164,280	\$ 9,471,440,984

## Administrative and Investment Expense Analysis

	Interim Ending 01/31/2013	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 2,805,955	\$ 5,414,252	52%	\$ 4,817,572	\$ 4,608,637
Actuary fees	68,418	70,000	98%	94,680	70,750
Audit and Tax	130,000	215,000	60%	201,130	175,000
Banking Fees	30,168	57,000	53%	60,478	58,518
Consulting Fees	1,122	20,000	6%	5,819	3,631
Data processing expense	10,777	55,000	20%	45,227	47,145
Election expense	194,020	206,700	94%	242,885	214,331
Employee's health insurance	502,873	816,200	62%	759,732	664,504
Field Services/Pension Rep	37,819	58,810	64%	49,134	59,634
Health insurance consulting	-	45,000	-	30,000	44,333
Insurance premiums	20,785	36,600	57%	32,164	35,359
Legal fees	294,543	300,000	98%	384,373	431,892
Legislative expense	96,133	164,800	58%	153,144	136,037
Maintenance of equipment, systems, software and support	93,075	180,760	51%	167,733	189,493
Medical fees	32,176	47,000	68%	43,513	57,097
Membership dues, subscriptions	10,719	14,700	73%	13,006	11,414
Office forms and supplies	31,650	52,000	61%	61,254	75,360
Office rent and utilities	527,476	939,000	56%	882,661	888,722
Postage and Delivery	99,589	190,000	52%	202,901	182,321
Publications/Communication	175,924	336,000	52%	197,958	165,915
Records Management	897	10,000	9%	8,254	8,043
Studies and investigation	5,173	20,000	26%	5,343	6,896
System Consulting	552,531	947,200	58%	747,198	540,988
Data Security	-	68,000	-	-	-
Trustee conferences, semi- nars, and meetings	53,492	130,000	41%	125,778	100,295
Tuition/Training/Educ. Conf.	17,034	83,400	20%	36,629	70,193
Miscellaneous	21,662	42,200	51%	52,966	25,132
<b>Total Administrative Budget</b>	<b>\$ 5,814,011</b>	<b>\$ 10,519,622</b>	<b>55%</b>	<b>\$ 9,421,532</b>	<b>\$ 8,871,640</b>
Custodial	\$ 291,667	\$575,000	51%	\$499,092	\$400,000
Consulting	315,2801	620,000	51%	531,826	474,338
Manager fees	22,599,822	43,100,000	52%	39,449,113	40,630,241
Litigation	136,030	400,000	34%	604,767	-
Investment Reporting Software	-	185,000	-	-	-
Fees for foreign exchange and real estate	-	-	-	991,808	688,717
<b>Total Investment</b>	<b>\$ 23,342,799</b>	<b>\$ 44,880,000</b>	<b>52%</b>	<b>\$ 42,076,606</b>	<b>\$ 42,193,296</b>
Fixed Assets (cost)	\$ 6,033	\$ 152,500	4%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ 6,033</b>	<b>\$ 152,500</b>	<b>6,033</b>	<b>139,622</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

Chairperson Ashford reported that legislature is in session and CTPF lobbyists are currently in Springfield. Ms. Ashford expressed that the current session looks hopeful for CTPF bills.

### **Report of the Legislative Education Subcommittee**

Chairperson Freed distributed and briefly reviewed the CTPF's Communications Plan/Update Summary. She also distributed a sample invitation that will be sent to all legislators for the Legislative Education in Springfield. Chairperson Freed addressed questions raised by the Trustees.

### **The Buck Stays Here**

Ms. Frances Radencic, Director of Member and Office Services, presented the *2013 The Buck Stays Here*. Ms. Radencic stated that copies will be mailed to all legislators featured in *The Buck Stays Here* local offices. Ms. Radencic addressed questions raised by the Trustees.

## **REPORT OF THE PRESIDENT**

### **Conference Requests**

Mr. Ward requested approval to attend the Investment Management Institute in Florida in April 2013.

Mr. Rehak requested approval to attend the Council of Institutional Investors in Washington, D.C. in April 2013.

Ms. Ashford requested approval to attend the Investments Institute in Phoenix, in April 2013, the NCPERS in Honolulu, in May 2013, and the NASP 24th Annual Conference in New York City in June 2013.

Ms. Zopp requested approval to attend the NASP 24th Annual Conference in New York, City in June 2013.

### **Trustee Rescinds Request to Attend Conference**

Mr. Ward withdrew his request to attend the NCPERS Conference in Honolulu, in May 2013.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to approve the conference requests as listed above.

**REPORT OF THE EXECUTIVE DIRECTOR**

**Return to Work Rules**

Mr. Kevin B. Huber, Executive Director, informed the Trustees that the Board needs to interpret the return to work rules for CTPF retirees before July 1, 2013.

Discussion ensued.

**Return to Work Rules Committee Members Appointed**

President Rehak appointed Dr. Pilditch to Chair the return to work rules committee. President Rehak volunteered himself and appointed Mr. Blackwell, Ms. Reeves, and Ms. Radencic to the return to work rules committee.

**OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Ms. Padilla, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

**REPORT OF THE ATTORNEY**

**CTPF Policies**

Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez reported that JBOH is reviewing all of CTPF’s policies. He stated that the policies will be reviewed and revised as necessary and will be presented incrementally to the Trustees for consideration and adoption. The MWDBE Brokerage Utilization Goal policy was presented to the Trustees for consideration.

**Motion to Adopt the MWDBE**

**Brokerage Utilization Goal Policy, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to adopt the MWDBE Brokerage Utilization Goal policy effective April 1, 2013, as presented.

**EXECUTIVE SESSION**

**Motion to Go Into Executive Session, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Padilla, and unanimously passed, to go into executive session for the purpose of considering litigation.

The executive session lasted from 4:11 p.m. to 4: 36 p.m.

**Motion to Return to Open Session, Approved**

A motion was made by Mr. Wohl, seconded by Dr. Azcoitia, and unanimously passed, to go into open session.

## ADJOURNMENT

The meeting adjourned at 4:36 p.m. due to a lack of quorum. No further business was discussed.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl".

Raymond Wohl  
Recording Secretary

## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

**March 1, 2013**

Attendees: CTPF Trustee: James F. Ward, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez and Susan Baez, along with Matt Shirilla of Callan Associates.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Sail Advisors Research, Inc – Jason Filiberti and Wayne Yi presented their firm's Global and Asian Hedge Fund of Funds strategy. They have \$2.0B AUM, with \$1.7B in their Global strategy fund.
- 10:00 a.m. Brookfield Investment – Kim Redding and Razan Prassas presented their firm's Global Infrastructure Securities strategy. They generally hold 45 to 55 securities in their fund. They have \$16.6B in US AUM with over 100 years of history owning assets in real estate, power, infrastructure and private equity.
- 10:30 a.m. Axum Partners – Denis Ackah-Yensu, Edna Morris, Ray Groth and Muhsin Muhammad presented their firm's Private Equity Emerging Manager strategy. They focus in both the Education Services and the Food & Beverage sectors. Their target fund size is \$100M. Axum is a MWDBE firm (African American owned).
- 11:00 a.m. Great Lakes Advisors – Peter Zaldivar and Kelly Weller presented their firm's (Kabouter) International Small Cap strategy. Kabouter is a sub-advisor to Great Lakes Advisors. They have \$400M AUM. Kabouter is a Chicago-based MWDBE firm (Hispanic owned).
- 11:30 a.m. Taurus Fund Management – Michael Davies and James Duivenbode presented their firm's Global Mining Debt fund strategy. They have \$700M AUM. Taurus provides late stage mine development finance.
- 12:30 p.m. First Fiduciary Investment Counsel – Terry Taylor presented his firm's Large Cap Value Equity strategy. They have \$387M AUM. Their portfolio usually holds 30-40 stocks. They are a MWDBE firm (women-owned & Asian American minority owned).



- 1:00 pm Paradigm Asset Management – Eugene Duffy and Gregory Pai presented their firm’s Large Cap Value Equity strategy. Paradigm is currently a sub-manager under Attucks. They manage over \$18M AUM with CTPF. At this time, they would like to graduate from the manager-of-managers program and be a direct manager for CTPF.
- 1:30 pm SkyBridge Capital – Troy Gayeski presented his firm’s Hedge Fund of Funds/Global Multi-Strategy. They have \$7.1B AUM. Their series G fund is designed to serve as a core hedge fund holding.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, March 21, 2013**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 21, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:11 p.m.

**ROLL CALL**

Members present: Ms. Lois Ashford, Dr. Carlos M. Azcoitia, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Mr. Jeffery Blackwell, Ms. Mary Sharon Reilly – 2.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Ms. Ashford, Ms. Padilla and Ms. Zopp left the meeting.

Discussion ensued regarding litigation. No action was taken.

The meeting adjourned at 4:36 p.m. due to a lack of quorum. No further business was discussed.

Respectfully submitted,



Raymond Wohl  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, April 25, 2013**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 25, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:45 a.m.

**ROLL CALL**

Members present: Dr. Carlos M. Azcoitia, Ms. Jeanne Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Ms. Lois Ashford, Mr. Jeffery Blackwell – 2.

Ms. Lois Ashford subsequently arrived during the Townsend Performance Review. Mr. Jeffery Blackwell subsequently arrived during JP Morgan's Due Diligence presentation.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Robert Kochis and Mr. Giraud Payen of The Townsend Group (*Real Estate Investment Consultant*), Mr. Matthew Shirilla and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Ms. Julie Barrientos of KPMG (*Auditor*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, commented that he would like to know more about the Illinois Education Association's position on pension reform. He expressed concern about the Illinois Federation of Teachers' support of legislation which would increase employee contributions. Mr. Pyster also expressed concern about the impact of CTPF's legislative agenda relative to revenue. Mr. Pyster stated his opinion that CTU seems not to be working with other CTPF stakeholders on pension legislation.

Mr. Wohl responded that CTU will be present in Springfield every Wednesday until the end of the legislative session. He expressed that there is strong pension advocacy on behalf of CTU.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Kirti Mistry, of Preqin Ltd, requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of September 30, 2012. The request was fulfilled.
- Ms. Lois Nelson, a retired member, requested recordings of CTPF meetings in January, February and March 2013, and the CTPF staff diversity report as presented to the governor. The requests were fulfilled.
- Mr. William Zettler requested pension, salary, and contribution data for all current retirees. The request was fulfilled.
- Mr. William Zettler requested the Actuarial Valuation for CTPF as of June 30, 2012. The request was fulfilled.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on March 21, 2013, and Release of Executive Session Minutes through March 2013, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Reilly, and unanimously passed, to approve the minutes of the Regular Board Meeting on March 21, 2013, and the release of Executive Session Minutes through March 2013.

## **REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT**

### **Review of Fourth Quarter Real Estate Performance Report**

Mr. Robert Kochis and Mr. Giraud Payen reviewed the fourth quarter performance report ending December 30, 2012. They reported that CTPF has approximately \$1.4B invested in Real Assets comprising of 14.4% of the total plan assets. They reported that an additional \$107.6M has been committed, but not yet invested in Real assets or 1.1% of the total plan assets. They reported that during the third quarter the NFI-ODCE reported its twelfth straight quarter of positive performance since the end of the '09 crisis. They stated that Real Assets are well diversified across private and public market real estate and infrastructure, and that reasonable liquidity is maintained through flexible investment structures. Mr. Kochis and Mr. Payen addressed questions raised by the Trustees.

### **Real Assets Investment Plan**

Mr. Kochis and Mr. Payen reviewed a summary of recommendations for the 2013 Real Assets Investment Plan as presented in the performance report. Questions were raised by Trustees relative to rebalancing and transaction fees. Mr. Huber commented that no action is required at this time. He recommended that the Trustees defer consideration of initiatives until Callan Associates has completed their Asset Liability Study. Mr. Kochis and Mr. Payen concurred.

### **Infrastructure Managers Due Diligence Presentations**

Infrastructure Managers representing Macquarie and JP Morgan Infrastructure made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees. JP Morgan addressed specific questions regarding their underperformance relative to their peer group.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **International Equity Managers Due Diligence Presentations**

International Equity Managers representing Morgan Stanley Investment Management and William Blair & Company made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

### **Waddell and Reed Minority Brokerage Benchmark Underperformance**

Mr. Matthew Shirilla and Ms. Gwelda Swilley-Burke of Callan Associates, and Ms. Carmen Heredia-Lopez, Chief Investment Officer, reported that Waddell and Reed will address the Board and explain why they did not meet the Fund's 50% minority brokerage goal for 2012. Ms. Heredia-Lopez noted that their 12 month return as of February 2013 exceeded their benchmark.

### **Presentation by Waddell and Reed**

Mr. Nikki Newton of Waddell and Reed explained that his firm did not meet the Fund's brokerage goal due to an oversight. Mr. Newton stated that 47% of total brokerage commissions went to minority brokers in 2012. Mr. Newton commented that prior to 2012 Waddell and Reed never missed the minority brokerage benchmark in its 22 year relationship with the Fund and he assured the Board that it will not happen again. Mr. Newton stated that he expects Waddell and Reed to exceed the CTPF minority brokerage benchmark in 2013. Mr. Newton addressed questions raised by the Trustees. The Trustees discussed the process for managers who do not meet the Fund's minority brokerage goal. Callan explained that in accordance with the Fund's watch list policy Waddell and Reed will go on the watch list for a 12 month period until they meet the brokerage requirements.

### **TRUSTEE APPRECIATION**

The Trustees honored former Trustee Rodrigo A. Sierra for his service and dedication as a Trustee from 2011 to 2013.

Mr. Wohl stepped away from the meeting.

## **CONTINUATION OF THE REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT**

### **Private Equity Reinvestment Commentary**

Ms. Swilley-Burke reported that at the March 21, 2013, Board meeting, the Trustees made a commitment of \$40M to Adams Street, with \$25M in the 2013 Global Program and \$15M in the 2012 Secondary Fund. The Trustees requested that Callan review the funds available for investment in 2013 by the remainder of the Fund's private equity managers. Ms. Swilley-Burke stated that if the Board chooses to make additional private equity commitments in 2013, the suggested remaining commitment amount available for this year is a minimum of \$30M. Callan identified Harbourvest Dover Secondary Fund, ICV Fund, and Palladium Equity Partners Fund as suitable for the commitment.

### **Motion to Commit \$20M to Harbourvest Dover Fund VIII, Approved**

A motion was made by Ms. Freed, seconded by Dr. Pilditch, to commit \$20M to the Harbourvest Dover Fund VIII. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Ms. Zopp – 10.

Abstention: Ms. Ashford – 1.

### **Domestic Equity Manager of Manager Overview**

Mr. Shirilla reported that at the February Board meeting the Trustees requested that Callan provide an overview of the two Domestic Equity Manager of Manager programs which

include Progress Investment Management and Attucks Asset Management. Mr. Shirilla reviewed the underlying managers and their products, portfolio exposures, risk and return, and fees. He also reviewed the goals set forth by CTPF consisting of allocating assets efficiently, reducing managers, and meeting legal and regulatory requirements. Mr. Shirilla pointed out that Progress and Attucks have similar styles of investing and they also show similar results on risk and return profiles. Discussion ensued regarding potentially eliminating one of the managers from the program which would result in fee savings. Ms. Ashford requested to hear from both managers before any decision is made. Ms. Zopp asked for clarification on the purpose of terminating either manager. She further cautioned against reducing opportunity for minority managers where there is no strong argument to take such an approach. Mr. Rehak commented on their similar style of investing and expressed concern about their performance relative to the benchmark. The Trustees deferred consideration to the June Board meeting at which time Progress and Attucks will present to the Board.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **April 5, 2013, First Friday Manager Meeting Report Presented**

Chairperson Ward presented the April 5, 2013, First Friday Meeting report (see Exhibit A attached).

### **April 11, 2013, Investment Committee Meeting Report Presented**

Chairperson Ward presented the April 11, 2013, Investment Committee Meeting report (see Exhibit B attached).

### **Investment Committee Reports**

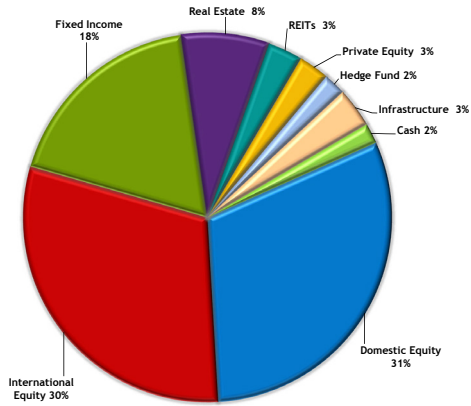
Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 2,986	30.7%
International Equity	\$ 2,953	30.4%
Fixed Income	\$ 1,772	18.2%
Real Estate	\$ 749	7.7%
REITs	\$ 295	3.0%
Private Equity	\$ 262	2.7%
Hedge Fund	\$ 187	1.9%
Infrastructure	\$ 339	3.5%
Cash	\$ 172	1.8%
<b>Grand Total</b>	<b>\$ 9,715</b>	<b>100.0%</b>

	Allocation Actual	Policy Target	Difference
Domestic Equity	30.7%	31.25%	-0.51%
International Equity	30.4%	31.25%	-0.85%
Fixed Income	18.2%	19.5%	-1.26%
Real Estate	7.7%	6.5%	1.21%
REITs	3.0%	2.5%	0.54%
Private Equity	2.7%	3.0%	-0.31%
Hedge Fund	1.9%	2.0%	-0.07%
Infrastructure	3.5%	2.0%	1.49%
Cash	1.8%	2.0%	-0.23%
	100.0%	100.0%	

**Asset Allocation**



Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.



**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
 Reporting for the Period ending February 28, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	5.05%	11.00%	10.02%	10.80%	3.77%	7.69%	8.36%
Total Fund Benchmark	5.04%	10.62%	9.23%	10.49%	4.15%	8.04%	8.09%



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3  
 (Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending February 28, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	1.31%	8.26%	13.73%	12.76%	13.68%	5.40%	9.64%
Net of Fees	1.26%	8.20%	13.55%	12.52%	13.45%	5.20%	5.46%
Domestic Equity Benchmark	1.33%	8.19%	13.83%	13.65%	13.85%	5.70%	5.45%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	-0.59%	6.92%	19.08%	11.36%	10.31%	2.37%	7.63%
Net of Fees	-0.67%	6.84%	18.78%	10.96%	9.86%	1.94%	8.33%
International Equity Benchmark	-1.03%	6.60%	17.25%	7.17%	7.13%	-0.41%	7.90%
<b>FIXED INCOME</b>							
Gross of Fees	0.60%	-0.06%	3.03%	4.91%	6.74%	6.22%	6.94%
Net of Fees	0.58%	-0.08%	2.96%	4.82%	6.66%	6.14%	5.82%
Fixed Income Benchmark	0.50%	-0.34%	1.60%	3.12%	5.45%	5.52%	5.53%
<b>REAL ESTATE</b>							
Gross of Fees	0.77%	1.66%	4.64%	8.90%	12.65%	-3.41%	6.04%
Net of Fees	0.71%	1.51%	4.05%	8.12%	12.07%	-3.76%	5.72%
NFI-ODCE Equal Weight Index	0.69%	2.07%	6.13%	9.57%	13.71%	-2.22%	5.34%
<b>HEDGE FUNDS</b>							
Gross of Fees	1.37%	4.19%	8.03%	7.26%	3.64%	N/A	4.12%
Net of Fees	1.37%	4.19%	8.03%	7.26%	3.64%	N/A	4.12%
T-Bill + 5%	0.41%	1.24%	3.38%	5.11%	5.11%	N/A	5.11%
<b>INFRASTRUCTURE</b>							
Gross of Fees	3.44%	4.44%	8.51%	13.99%	8.67%	N/A	7.28%
Net of Fees	3.44%	4.44%	8.02%	13.48%	8.00%	N/A	6.82%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending February 28, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
Gross of Fees	1.31%	8.26%	13.73%	12.76%	13.68%	5.40%	9.64%	
Net of Fees	1.26%	8.20%	13.55%	12.52%	13.45%	5.20%	5.46%	
Domestic Equity Benchmark	1.33%	8.19%	13.83%	13.65%	13.85%	5.70%	5.45%	
<b>NTGI 500 Index LCC</b>								
								4/1990
Gross of Fees	1.36%	7.58%	12.94%	13.45%	13.55%	5.00%	8.95%	
Net of Fees	1.36%	7.58%	12.94%	13.45%	13.54%	4.99%	8.94%	
S&P 500 Index	1.36%	7.58%	12.95%	13.46%	13.49%	4.94%	4.58%	
<b>Rhumbline Rsl 1000 LCC</b>								
								5/2007
Gross of Fees	1.40%	8.08%	13.93%	13.92%	13.83%	5.39%	2.47%	
Net of Fees	1.40%	8.07%	13.92%	13.91%	13.81%	5.38%	2.46%	
Russell 1000 Index	1.34%	7.95%	13.72%	13.62%	13.75%	5.21%	2.26%	
<b>Piedmont LCC</b>								
								8/2006
Gross of Fees	-0.10%	4.53%	9.37%	9.86%	10.30%	3.22%	3.99%	
Net of Fees	-0.16%	4.47%	9.13%	9.51%	9.93%	2.83%	3.61%	
Russell 1000 Index	1.34%	7.95%	13.72%	13.62%	13.75%	5.21%	4.85%	
<b>Waddell &amp; Reed LCC</b>								
								1/1991
Gross of Fees	1.22%	6.72%	14.03%	15.48%	16.71%	7.59%	11.45%	
Net of Fees	1.17%	6.67%	13.84%	15.23%	16.47%	7.34%	11.23%	
Russell 1000 Index	1.34%	7.95%	13.72%	13.62%	13.75%	5.21%	9.64%	

(Domestic Equity continued on next page)

This report is unaudited and intended for informational purposes only.

5  
(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending February 28, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
<b>Holland LCG</b> 1/1994								
Gross of Fees	1.34%	7.84%	10.84%	9.11%	14.26%	8.56%	9.05%	
Net of Fees	1.25%	7.75%	10.55%	8.73%	13.90%	8.16%	8.67%	
Russell 1000 Growth	1.24%	5.55%	10.55%	9.60%	13.80%	6.38%	7.48%	
<b>Rhumbline Rsl 1000 LCG</b> 9/2007								
Gross of Fees	1.38%	5.79%	10.97%	10.28%	13.86%	6.52%	4.06%	
Net of Fees	1.37%	5.79%	10.96%	10.26%	13.85%	6.51%	4.04%	
Russell 1000 Growth	1.24%	5.55%	10.55%	9.60%	13.80%	6.38%	3.77%	
<b>Zevenbergen US ACE</b> 9/1992								
Gross of Fees	0.37%	10.90%	12.73%	2.97%	10.73%	7.50%	9.66%	
Net of Fees	0.28%	10.80%	12.40%	2.56%	10.28%	7.01%	9.22%	
Russell 3000 Growth Index	1.23%	5.94%	10.77%	9.71%	13.95%	6.50%	7.52%	
<b>Channing US ACE*</b> 6/2009								
Gross of Fees	2.10%	11.73%	22.38%	21.48%	14.28%	N/A	19.13%	
Net of Fees	1.98%	11.61%	21.95%	20.89%	13.63%	N/A	18.44%	
Channing Benchmark	1.41%	10.37%	16.81%	17.57%	15.17%	6.91%	21.30%	
Russell 3000 Value Index	1.41%	10.37%	16.81%	17.57%	13.66%	4.11%	17.75%	

Channing US ACE\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

*(Domestic Equity continued on next page)*

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending February 28, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>BMO Global-Harris LCV</b> 7/1999								
Gross of Fees	1.85%	9.56%	17.99%	16.90%	14.66%	4.14%	5.65%	
Net of Fees	1.80%	9.50%	17.79%	16.63%	14.38%	3.82%	5.35%	
Russell 1000 Value Index	1.44%	10.26%	16.81%	17.63%	13.66%	3.88%	2.91%	
<b>Lombardia LCV</b> 10/2004								
Gross of Fees	1.22%	9.94%	16.85%	15.02%	11.19%	4.66%	6.41%	
Net of Fees	1.12%	9.84%	16.58%	14.68%	10.84%	4.24%	5.98%	
Russell 1000 Value Index	1.44%	10.26%	16.81%	17.63%	13.66%	3.88%	5.63%	
<b>NTRS Structured SCC</b> 12/1990								
Gross of Fees	1.27%	11.17%	15.99%	15.50%	16.99%	8.89%	12.23%	
Net of Fees	1.27%	11.17%	15.99%	15.50%	16.97%	8.83%	12.14%	
Russell 2000 Index	1.10%	11.26%	15.17%	14.02%	14.71%	7.35%	10.62%	
<b>Ariel SCV</b> 6/1994								
Gross of Fees	2.12%	13.45%	22.58%	20.25%	14.99%	9.36%	12.18%	
Net of Fees	2.03%	13.35%	22.23%	19.80%	14.59%	8.90%	11.78%	
Russell 2000 Value Index	1.14%	11.68%	16.89%	16.89%	13.59%	6.74%	10.28%	

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending February 28, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>Inception</u>	<u>Date</u>
<b>DOMESTIC EQUITY</b>								
<b>Attucks Asst Mgmt DE MOM</b>								
	1.07%	8.18%	13.63%	11.42%	13.98%	5.38%	6.49%	7/2004
Gross of Fees	0.89%	7.99%	13.07%	10.69%	13.29%	4.64%	5.79%	
Net of Fees	1.33%	8.19%	13.83%	13.65%	13.83%	5.38%	5.95%	
Russell 3000 Index								
<b>Progress Invest DE MOM</b>								
	0.80%	7.79%	13.23%	11.27%	12.38%	4.92%	6.42%	
Gross of Fees	0.63%	7.60%	12.70%	10.57%	11.73%	4.20%	5.73%	
Net of Fees	1.33%	8.19%	13.83%	13.65%	13.83%	5.38%	5.95%	
Russell 3000 Index								

Chicago Teachers' Pension Fund								
<b>Investment Manager Performance Report</b>								
<b>International Equity</b>								
Reporting for the Period ending February 28, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	-0.59%	6.92%	19.08%	11.36%	10.31%	2.37%	7.63%	
Net of Fees	-0.67%	6.84%	18.78%	10.96%	9.86%	1.94%	8.33%	
International Equity Benchmark	-1.03%	6.60%	17.25%	7.17%	7.13%	-0.41%	7.90%	
<b>Dupont EME</b> <span style="float: right;">2/2013</span>								
Gross of Fees								
Net of Fees								
MSCI ACWI ex US Index	-1.24%	5.04%	14.09%	0.62%	N/A	N/A	N/A	
<b>Earnest Partners EME</b> <span style="float: right;">2/2013</span>								
Gross of Fees								
Net of Fees								
MSCI ACWI ex US Index	-1.24%	5.04%	14.09%	0.62%	N/A	N/A	N/A	
<b>Earnest Partners ILCE</b> <span style="float: right;">3/2007</span>								
Gross of Fees	-0.98%	7.34%	23.76%	9.75%	10.48%	4.96%	5.79%	
Net of Fees	-1.08%	7.23%	23.40%	9.30%	10.02%	4.39%	5.22%	
MSCI ACWI ex US Index	-1.03%	6.60%	17.55%	7.17%	7.13%	-0.41%	0.45%	
<b>Lazard ILCE**</b> <span style="float: right;">12/2000</span>								
Gross of Fees	-1.01%	6.54%	16.62%	10.26%	9.52%	1.96%	6.11%	
Net of Fees	-1.05%	6.50%	16.49%	10.10%	9.30%	1.58%	5.68%	
Lazard Benchmark	-1.03%	6.60%	17.25%	7.17%	7.13%	-0.41%	5.03%	

\*\*Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending February 28, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13		
<b>INTERNATIONAL EQUITY</b>								
<b>Morgan Stanley ILCE</b> 4/1995								
Gross of Fees	-0.79%	6.06%	17.24%	11.87%	8.94%	2.16%	9.83%	
Net of Fees	-0.89%	5.96%	16.89%	11.41%	8.47%	1.66%	9.36%	
MSCI EAFE Index	-0.95%	7.61%	18.92%	9.84%	6.85%	-1.26%	4.85%	
<b>NTGI EAFE ILCE</b> 9/2011								
Gross of Fees	-0.94%	7.63%	18.93%	10.22%	N/A	N/A	18.29%	
Net of Fees	-0.94%	7.63%	18.93%	10.22%	N/A	N/A	18.29%	
MSCI EAFE Index	-0.95%	7.61%	18.82%	9.84%	6.85%	-1.26%	17.99%	
<b>NTGI EAFE ILCV</b> 9/2011								
Gross of Fees	-2.36%	7.56%	19.45%	10.17%	N/A	N/A	17.40%	
Net of Fees	-2.36%	7.56%	19.45%	10.17%	N/A	N/A	17.40%	
MSCI EAFE Value Index	-2.37%	7.55%	19.30%	9.68%	5.44%	-1.84%	17.06%	
<b>Leading Edge IE MOM</b> 3/2010								
Gross of Fees	-0.53%	6.89%	19.12%	10.37%	N/A	N/A	5.15%	
Net of Fees	-0.72%	6.69%	18.44%	9.51%	N/A	N/A	4.31%	
MSCI ACWI ex US Index	-1.03%	6.60%	17.25%	7.51%	7.13%	-0.41%	4.93%	
<b>DFA ISCV</b> 5/2012								
Gross of Fees	0.60%	12.35%	24.40%	N/A	N/A	N/A	30.53%	
Net of Fees	0.60%	12.35%	24.40%	N/A	N/A	N/A	30.53%	
MSCI World Small Cap ex US	0.36%	9.18%	19.74%	8.02%	9.70%	1.43%	23.87%	
MSCI ACWI ex US SC Value	0.52%	11.36%	21.84%	8.68%	8.96%	2.85%	26.59%	

(International Equity continued on next page)



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending February 28, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13		
<b>INTERNATIONAL EQUITY</b>								
<b>William Blair ILCG</b>								
								1/2010
Gross of Fees	-0.02%	6.79%	19.45%	13.31%	11.99%	N/A	11.93%	
Net of Fees	-0.11%	6.69%	19.11%	12.86%	11.52%	N/A	11.46%	
MSCI ACWI ex US IMI Growth	0.21%	6.63%	17.02%	7.28%	7.76%	-0.69%	7.67%	
<b>William Blair ISCE</b>								
								3/2007
Gross of Fees	2.17%	7.80%	19.69%	13.76%	14.31%	3.09%	2.78%	
Net of Fees	1.98%	7.60%	18.99%	12.85%	13.36%	1.99%	1.70%	
MSCI ACWI Sm Cap ex-US	0.53%	9.11%	19.42%	7.40%	9.08%	1.78%	1.03%	
MSCI World ex-US SC Growth	0.55%	6.85%	16.99%	6.08%	9.18%	0.68%	0.40%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending February 28, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	Inception	Date
<b>FIXED INCOME</b>								
Gross of Fees	0.60%	-0.06%	3.03%	4.91%	6.74%	6.22%	6.94%	
Net of Fees	0.58%	-0.08%	2.96%	4.82%	6.66%	6.14%	5.82%	
Fixed Income Benchmark	0.50%	-0.34%	1.60%	3.12%	5.45%	5.52%	5.53%	
<b>NTGI Gov/Credit Index FI</b> 12/1993								
Gross of Fees	0.58%	-0.46%	1.91%	3.68%	5.94%	5.52%	6.15%	
Net of Fees	0.58%	-0.46%	1.91%	3.68%	5.94%	5.52%	6.14%	
BC Government/Credit Index	0.59%	-0.50%	1.88%	3.60%	5.96%	5.48%	6.12%	
<b>Garcia Hamilton FIC</b> 9/2010								
Gross of Fees	0.85%	0.85%	5.79%	8.20%	N/A	N/A	6.23%	
Net of Fees	0.80%	0.80%	5.63%	7.98%	N/A	N/A	6.06%	
BC Aggregate Index	0.50%	-0.34%	1.60%	3.12%	5.45%	5.52%	4.30%	
<b>LM Capital FICP</b> 10/2004								
Gross of Fees	0.52%	-0.31%	2.42%	3.96%	5.79%	6.05%	5.49%	
Net of Fees	0.49%	-0.34%	2.30%	3.79%	5.61%	5.86%	5.29%	
BC Aggregate Index	0.50%	-0.34%	1.60%	3.12%	5.45%	5.52%	5.19%	
<b>Pugh FIC</b> 9/2010								
Gross of Fees	0.64%	0.01%	2.47%	4.17%	N/A	N/A	5.09%	
Net of Fees	0.58%	-0.04%	2.31%	4.00%	N/A	N/A	4.89%	
BC Aggregate Index	0.50%	-0.34%	1.60%	3.12%	5.45%	5.52%	4.30%	

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending February 28, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13		
<b>FIXED INCOME</b>								
<b>Taplin Canida FI</b>								
	0.28%	-0.01%	4.34%	6.19%	7.21%	6.22%	5.20%	10/2004
Gross of Fees	0.28%	-0.01%	4.34%	6.19%	7.21%	6.22%	5.20%	
Net of Fees	0.24%	-0.05%	4.23%	6.03%	7.04%	6.04%	5.02%	
BC Aggregate Index	0.50%	-0.34%	1.60%	3.12%	5.45%	5.52%	5.19%	
<b>WAMCO FI</b>								
	0.76%	0.69%	4.89%	7.08%	8.57%	7.78%	6.42%	2/2003
Gross of Fees	0.76%	0.69%	4.89%	7.08%	8.57%	7.78%	6.42%	
Net of Fees	0.70%	0.64%	4.74%	6.88%	8.38%	7.59%	6.22%	
BC Aggregate Index	0.50%	-0.34%	1.60%	3.12%	5.45%	5.52%	5.11%	

This report is unaudited and intended for informational purposes only.

13  
(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Real Estate Investment Trust (REITs)								
Reporting for the Period ending February 28, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	Inception	Date
<b>REAL ESTATE</b>								
Gross of Fees	0.77%	1.66%	4.64%	8.90%	12.65%	-3.41%	6.04%	
Net of Fees	0.71%	1.51%	4.05%	8.12%	12.07%	-3.76%	5.72%	
NFI-ODCE Equal Weight Index	0.69%	2.07%	6.13%	9.57%	13.71%	-2.22%	5.34%	
<b>REITs</b>								
Gross of Fees	0.21%	7.40%	13.17%	17.83%	17.10%	5.47%	11.33%	
Net of Fees	0.11%	7.30%	12.84%	17.35%	16.58%	5.06%	11.13%	
NAREIT	1.29%	8.92%	9.71%	19.65%	20.03%	7.51%	10.71%	
<b>Adelante Capital REIT</b> 5/2006								
Gross of Fees	0.25%	6.61%	4.85%	15.49%	20.50%	4.99%	3.75%	
Net of Fees	0.13%	6.48%	4.44%	14.89%	19.91%	4.57%	3.45%	
NAREIT Equity Index	1.24%	8.77%	9.32%	19.19%	20.35%	7.76%	5.89%	
<b>Morgan Stanley REIT***</b> 5/1998								
Gross of Fees	0.19%	8.07%	16.89%	19.02%	15.50%	4.24%	10.74%	
Net of Fees	0.04%	7.91%	16.35%	18.24%	14.74%	3.68%	10.09%	
EPRA/NAREIT Dev REIT Index	0.72%	7.89%	15.95%	19.83%	15.99%	3.11%	9.14%	
<b>Urdang REIT****</b> 9/2003								
Gross of Fees	0.19%	7.09%	14.84%	18.61%	17.76%	8.76%	11.54%	
Net of Fees	0.19%	7.09%	14.84%	18.61%	17.65%	8.60%	11.44%	
Urdang Benchmark	0.72%	7.89%	15.95%	19.83%	18.72%	6.89%	10.03%	

\*\*\*Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Hedge Funds							
Reporting for the Period ending February 28, 2013							
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	2/28/13	Inception
							Date
<b>HEDGE FUNDS</b>							
Gross of Fees	1.37%	4.19%	8.03%	7.26%	3.64%	N/A	4.12%
Net of Fees	1.37%	4.19%	8.03%	7.26%	3.64%	N/A	4.12%
T-Bill + 5%	0.41%	1.24%	3.38%	5.11%	5.11%	N/A	5.11%
<b>K2 Advisors HFOF</b>							
							10/2009
Gross of Fees	0.53%	5.04%	9.88%	8.33%	3.92%	N/A	4.43%
Net of Fees	0.53%	5.04%	9.88%	8.33%	3.92%	N/A	4.43%
T-Bill + 5%	0.41%	1.24%	3.38%	5.11%	5.11%	N/A	5.11%
<b>Mesirow Abs Rtn HFOF</b>							
							10/2009
Gross of Fees	1.89%	3.43%	6.34%	5.74%	3.35%	N/A	3.80%
Net of Fees	1.89%	3.43%	6.34%	5.74%	3.35%	N/A	3.80%
T-Bill + 5%	0.41%	1.24%	3.38%	5.11%	5.11%	N/A	5.11%
<b>Pluscios Mgmt HFOF</b>							
							Nov-10
Gross of Fees	2.34%	3.91%	7.67%	8.61%	N/A	N/A	3.75%
Net of Fees	2.34%	3.91%	7.67%	8.61%	N/A	N/A	3.75%
T-Bill + 5%	0.41%	1.24%	3.38%	5.11%	5.11%	N/A	5.10%
FRFX Glbl Hdge Fd Idx	0.43%	3.34%	4.72%	2.74%	0.45%	-2.36%	-0.60%

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending February 28, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>2/28/13</u>	<u>Inception</u>	<u>Date</u>
<b>INFRASTRUCTURE</b>								
Gross of Fees	3.44%	4.44%	8.51%	13.99%	8.67%	N/A	7.28%	
Net of Fees	3.44%	4.44%	8.02%	13.48%	8.00%	N/A	6.82%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>JP Morgan Infr-OE</b> 11/2008								
Gross of Fees	3.71%	3.71%	8.18%	11.60%	5.81%	N/A	5.30%	
Net of Fees	3.71%	3.71%	7.14%	10.52%	4.56%	N/A	4.42%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie Fd II Infr</b> 9/2008								
Gross of Fees	7.63%	7.63%	10.74%	18.46%	16.16%	N/A	11.15%	
Net of Fees	7.63%	7.63%	10.74%	18.46%	16.16%	N/A	11.15%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie European Fd III Infr</b> 10/2008								
Gross of Fees	-3.10%	1.13%	5.73%	13.00%	8.65%	N/A	6.94%	
Net of Fees	-3.10%	1.13%	5.73%	13.00%	8.65%	N/A	6.94%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund							
Watch List Summary							
Reporting for the Period ending February 28, 2013							
<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Piedmont LCC</b>	\$55.0	May 2011: Placed on Watch List & Monitor  June 2012: Board elected to maintain watch list status  Aug 2012: Board re-evaluated performance and elected to keep on Watch List and review quarterly  Feb 2013: Board Terminated Piedmont.	Performance	May, 2011	21	June, 2012	AUM when placed on Watch List was \$151.3.          Assets to be liquidated and transitioned to another current manager.
<b>Lombardia LCV</b>	\$168.0	Nov 2011: Placed on Watch list & Monitor  Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	15	June, 2012	AUM when placed on Watch List was \$222.0.  Nov 2012: Investment dept in process of reducing assets by \$100M. Estimated completion - end of Jan 2013.
<b>Zevenbergen US ACE</b>	\$88.4	Nov 2012: Placed on Watch list & Monitor	Performance	Nov, 2012	3	May, 2012	AUM when placed on Watch List was \$77.6.

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/2013	1/31/2013	\$	%
<b>Domestic Equity</b>							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	19.8	19.7	0.1	1%
Female	0%	0%	Attucks-Campbell LCE	8.2	8.0	0.2	2%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	10.0	10.0	0.0	0%
Latino	1%	0%	Attucks-Fortaleza LCG	19.1	18.9	0.2	1%
African American	1%	0%	Attucks-Herndon LCG	19.2	19.1	0.1	1%
Latino	1%	0%	Attucks-Lombardia SCV	20.4	20.1	0.3	1%
Female	1%	0%	Attucks-Nicholas SCG	19.6	19.5	0.1	1%
African American	1%	0%	Attucks-Paradigm LCV	19.8	19.5	0.3	2%
Asian American	0%	0%	Attucks-Phocas LCV	11.1	11.2	(0.1)	-1%
African American	0%	0%	Attucks-StoneRidge LCE	7.7	7.6	0.1	1%
Attucks TOTAL				154.9	153.6	1.3	1%
African American	3%	1%	Channing US ACE	91.8	90.1	1.7	2%
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	19.9	19.9	0.0	0%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur LCG	11.5	11.4	0.1	1%
Latino	0%	0%	Progress-Fortaleza SCG	7.7	7.7	0.0	0%
African American	0%	0%	Progress-GW Capital SCV	8.4	8.3	0.1	1%
Female	0%	0%	Progress-Hahn MCG	13.1	13.0	0.1	1%
African American	1%	0%	Progress-Herndon LCG	16.4	16.2	0.2	1%
African American	1%	0%	Progress-Herndon LCV	26.8	26.7	0.1	0%
African American	1%	0%	Progress-Profit LCG	23.3	23.1	0.2	1%
Female	1%	1%	Progress-Redwood LCE	27.1	27.0	0.1	0%
Progress Investment Mgmt TOTAL				154.2	153.3	0.9	1%
Female	3%	1%	Zevenbergen US ACE	88.4	88.2	0.2	0%
<b>Subtotal - U.S. All Capitalization Equity</b>				<b>489.3</b>	<b>485.2</b>	<b>4.1</b>	<b>1%</b>

(Domestic Equity continued on next page)

This report is unaudited and intended for informational purposes only.



Chicago Teachers' Pension Fund									
<b>Market Values &amp; Diversity by Manager</b>									
(In millions of dollars)									
Reporting for the Period ending February 28, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)			
				2/28/2013	1/31/2013	\$	%		
Majority	9%	3%	BMO Global-Harris LCV	275.4	270.7	4.7	2%		
African American	7%	2%	Holland LCG	206.4	204.0	2.4	1%		
Latino	6%	2%	Lombardia LCV	168.0	166.5	1.5	1%		
Majority	22%	7%	NTGI 500 Index LCC	653.9	646.0	7.9	1%		
African American	2%	1%	Piedmont LCC	55.0	120.4	(65.4)	-119%		
Female	14%	4%	Rhumbline Rsl1000 LCC	426.8	421.4	5.4	1%		
Female	12%	4%	Rhumbline Rsl1000 LCG	371.4	366.8	4.6	1%		
Majority	5%	1%	Waddell & Reed LCC	138.4	136.9	1.5	1%		
	77%	24%	Subtotal - U.S. Large Capitalization Equity	2295.3	2332.7	(37.4)	-2%		
African American	3%	1%	Ariel SCV	104.3	102.2	2.1	2%		
Majority	0%	1%	NTGI Structured SCC	97.2	96.1	1.1	1%		
	7%	2%	Subtotal - U.S. Small Capitalization Equity	201.5	198.3	3.2	2%		
	100%	31%	Total Domestic Equity	2986.1	3016.2	(30.1)	-1%		

<u>Domestic Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	20.1%	15	600.6
Asian American	1.7%	3	50.8
Latino	7.2%	4	215.2
Female	32.0%	7	954.6
Multiple	0.0%	0	0.0
Majority	<u>39.0%</u>	<u>4</u>	<u>1164.9</u>
Asset Class Total	100.0%	33	\$2,986.1

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/2013	1/31/2013	\$	%
<b>International Equity</b>							
African American	21%	5%	Earnest Partners ILCE	485.3	490.8	-5.5	-1%
Majority	24%	6%	Lazard Asset Mgt ILCE	559.0	565.3	-6.3	-1%
Leading Edge Invest Adv (Manager of Managers)							
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Latino	1%	0%	LEIA-Ativo IE	24.5	24.4	0.1	0%
African American	1%	0%	LEIA-Herndon IE	24.2	24.6	-0.4	-2%
African American	1%	0%	LEIA-Brown IE	12.9	13.1	-0.2	-2%
Latino	0%	0%	LEIA-Lombardia IEV	9.8	9.8	0.0	0%
Female	1%	1%	LEIA-Cheswold IE	17.7	17.9	-0.2	-1%
Asian American	1%	0%	LEIA-John Hsu IEG	12.5	12.9	-0.4	-3%
Asian American	0%	0%	LEIA-Victoria IE	4.4	4.4	0.0	0%
Leading Edge Invest Adv TOTAL							
Majority	25%	6%	Morgan Stanley ILCE	586.9	592.9	-6.0	-1%
Majority	6%	1%	NTGI EAFE ILCE	139.3	140.7	-1.4	-1%
Majority	3%	1%	NTGI EAFE ILCV	75.2	77.1	-1.9	-3%
Majority	16%	4%	William Blair ILCG	381.4	382.1	-0.7	0%
100%	24%		Subtotal - International Large Cap Equity	2,333.1	2,356.0	-22.9	-1%

(International Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/2013	1/31/2013	\$	%
Majority	33%	1%	DFA ISCV	141.5	140.7	0.8	1%
Majority	67%	3%	William Blair ISCE	283.5	278.2	5.3	2%
	100%	4%	Subtotal - International Small Cap Equity	425.0	418.9	6.1	1%
Majority	5%	2%	Dupont EME	146.9	0.0		
African American	2%	0%	Earnest Partners EME	48.3	0.0		
	7%	2%	Subtotal - Emerging Managers	195.2	0.0		
	100%	30%	Total International Equity	2,953.3	2,774.9	178.4	6%

<u>International Equity Totals</u>			
	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	19.3%	4	570.7
Asian American	0.6%	3	16.9
Latino	1.2%	2	34.3
Female	0.6%	1	17.7
Multiple	0.0%	0	0.0
Majority	78.3%	8	2313.7
Asset Class Total	100.0%	18	52,953.3

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/2013	1/31/2013	\$	%
<b>Fixed Income</b>							
Latino	5%	1%	Garcia Hamilton FIC	82.0	81.7	0.3	0%
Majority	52%	9%	NTGI Gov/Credit Index FI	913.5	911.5	2.0	0%
Female	5%	1%	Pugh FIC	80.9	80.7	0.2	0%
Majority	8%	1%	Taplin Canida FI	<u>141.9</u>	<u>141.5</u>	<u>0.4</u>	0%
			Subtotal - Core	1,218.3	1,215.4	2.9	0%
Latino	6%	2%	LM Capital FICP	181.4	<u>180.5</u>		
Majority	21%	4%	WAMCO FI	<u>372.4</u>	<u>370.8</u>	<u>1.6</u>	0%
			Subtotal - Core Plus	553.8	551.3	2.5	0%
			<b>Total - U.S. Fixed Income</b>	<b>1,772.1</b>	<b>1,766.7</b>	<b>5.4</b>	<b>0%</b>

<b>U.S. Fixed Income</b>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.9%	2	263.4
Female	4.6%	1	80.9
Multiple	0.0%	0	0.0
Majority	<u>80.6%</u>	<u>3</u>	<u>1427.8</u>
Asset Class Total	100.0%	6	\$1,772.1

Chicago Teachers' Pension Fund								
Market Values & Diversity by Manager								
(in millions of dollars)								
Reporting for the Period ending February 28, 2013								
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				2/28/2013	1/31/2013	\$	%	
<b>Real Estate</b>								
African American	1%	0%	Capri Select Fd II PRE		5.4	5.5	-0.1	-2%
Majority	0%	0%	CB Richard Ellis PRE		1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE		2.1	2.1	0.0	0%
Majority	2%	0%	Europa Fd III PRE		24.2	26.5	-2.3	-10%
Majority	2%	0%	Fortress Japan PRE	20.6		20.7	-0.1	0%
Majority	0%	0%	Fortress Japan Fd II PRE	<u>3.4</u>		<u>2.4</u>		
			Fortress Japan TOTAL		24.0	23.1	-0.6	-6%
Multiple	1%	0%	Franklin Temp PREMOM		10.8	11.4	-0.6	-6%
Majority	2%	0%	Fremont Realty PRE		19.2	19.2	0.0	0%
Majority	2%	0%	Greystar Equity PRE		25.5	25.8	-0.3	-1%
Latino	2%	0%	Hudson Realty Fd V PRE		22.8	25.3	-2.5	-11%
Majority	3%	0%	Intercontinental PRE		31.5	31.8	-0.3	-1%
Majority	14%	1%	JP Morgan Strat PRE-OE		141.2	138.9	2.3	2%
Majority	5%	1%	LaSalle Property PRE-OE		55.8	55.6	0.2	0%
Majority	1%	0%	ML Asian RE Fd PRE		12.9	13.2	-0.3	-2%
Majority	0%	0%	Morgan Stanley Mez PRE		0.1	0.1	0.0	0%
African American	1%	0%	Newport/DV Urban PRE		9.1	9.1	0.0	0%
Majority	0%	0%	Olympus Fd II PRE		0.3	0.3	0.0	0%
Majority	0%	0%	PRISA Fd I PRE-OE	103.4		103.4	0.0	0%
Majority	1%	0%	PRISA Fd II PRE-OE	<u>14.9</u>		<u>14.9</u>	0.0	0%
			Prudential (Open-end) TOTAL		118.3	118.3	0.0	0%
Majority	1%	0%	RREEF PRE		11.4	11.4	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE		4.3	4.3	0.0	0%
Majority	14%	1%	UBS Realty PRE-OE		142.6	141.2	1.4	1%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund									
Market Values & Diversity by Manager									
(in millions of dollars)									
Reporting for the Period ending February 28, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)			Difference (mth-to-mth)		
				2/28/2013	1/31/2013		\$	%	
African American	1%	0%	Urban America PRE		11.5		13.5	-2.0	-17%
Majority	0%	0%	Walton Strt Fd I PRE	0.4		0.4		0.0	0%
Majority	1%	0%	Walton Strt Fd II PRE	5.5		4.7		0.8	15%
Majority	0%	0%	Walton Strt Fd III PRE	2.1		2.1		0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	20.2		19.6		0.6	3%
Majority	2%	0%	Walton Strt Fd V PRE	20.2		19.2		1.0	5%
Majority	2%	0%	Walton Strt Fd VI PRE	20.1		19.0		1.1	5%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>6.3</u>		<u>6.0</u>		0.3	5%
			Walton Street TOTAL		<u>74.8</u>		<u>71.0</u>	<u>3.8</u>	5%
			Subtotal - Private Real Estate		749.1		748.9	0.2	0%
Latino	7%	1%	Adelante Capital REIT		69.1		69.2	-0.1	0%
Majority	12%	1%	Morgan Stanley REIT		129.7		129.9	-0.2	0%
Majority	9%	1%	Urdang REIT		<u>96.3</u>		<u>96.2</u>	<u>0.1</u>	0%
	28%	3%	Subtotal - REITS		295.1		295.3	-0.2	0%
			Total Real Estate		1,044.2		1,044.2	0.0	0%

Real Estate Totals	% Asset Class	# of Accts	Market Value
African American	2.5%	3	26.0
Asian American	0.0%	0	0.0
Latino	9.0%	3	94.0
Female	0.0%	0	0.0
Multiple	1.0%	1	10.8
Majority	<u>87.5%</u>	<u>25</u>	<u>913.4</u>
Asset Class Total	100.0%	32	\$1,044.2

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)			
			2/28/2013	1/31/2013	\$	%		
<b>Alternative Investments</b>								
<b>Private Equity</b>								
Majority	27%	1%	Adams Strt Many Fd PE	71.7		72.2	-0.5	-1%
Majority	12%	0%	Harbourvest Ptrs VI PE	31.1	32.1		31.1	100%
Majority	3%	0%	Mesirow Fd I PE	6.9	6.9		0.0	0%
Majority	10%	0%	Mesirow Fd II PE	26.4	26.4		0.0	0%
Majority	5%	0%	Mesirow Fd IV PE	13.9	13.9		0.0	0%
Majority	3%	0%	Mesirow Fd V PE	7.4	7.4		0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.8	0.8		0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.9	5.9		0.0	0%
Majority	7%	0%	Mesirow Fd X PE	18.7	18.7		0.0	0%
			Mesirow TOTAL	80.0		80.0	0.0	0%
African American	5%	0%	Muller M2 ILPEFF PE	12.3	12.3		0.0	0%
African American	3%	0%	Muller M2 MPEFF PE	8.0	8.0		0.0	0%
			Muller and Monroe TOTAL	20.3		20.3	0.0	0%
Majority	1%	0%	Pantheon Europe Fd II PE	3.9	4.0		-0.1	-3%
Majority	2%	0%	Pantheon USA Fd III PE	4.8	4.8		0.0	0%
Majority	5%	0%	Pantheon USA Fd IV PE	12.5	12.5		0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.9	3.9		0.0	0%
Majority	2%	0%	Pantheon Europe Fd VI PE	5.4	5.6		-0.2	-4%
			Pantheon TOTAL	30.5		30.8	-0.3	-1%
			<b>Subtotal - Fund-of-Funds</b>	<b>233.6</b>		<b>235.4</b>	<b>-1.8</b>	<b>-1%</b>

(Private Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending February 28, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/2013	1/31/2013	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	1%	0%	Hispania Fd II PE	3.6	3.6	0.0	0%
			Hispania TOTAL		3.6	3.6	0%
African American	2%	0%	ICV Capital Ptrs PE		6.0	5.5	8%
Latino	3%	0%	Palladium Ptrs PE		6.7	6.7	0%
African American	3%	0%	Pharos Fd III PE	8.1		8.1	0%
African American	0%	0%	Pharos Fd III PE	1.1		1.1	0%
			Pharos TOTAL		9.2	9.2	0%
African American	1%	0%	Syncom Venture PE		2.6	3.3	-27%
			Subtotal - Direct Private Equity	28.1		28.3	-1%
			<b>Total Private Equity</b>		261.7	263.7	-1%

Private Equity			
Totals	% Asset Class	# of Accts	Market Value
African American	14.6%	6	38.1
Asian American	0.0%	0	0.0
Latino	3.9%	3	10.3
Female	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	81.5%	50	213.3
Asset Class Total	100.0%	59	\$261.7



Chicago Teachers' Pension Fund						
<b>Market Values &amp; Diversity by Manager</b>						
(In millions of dollars)						
Reporting for the Period ending February 28, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				2/28/2013	1/31/2013	\$ %
<b>Hedge Fund of Funds</b>						
Majority	43%	0%	K2 Advisors HFOF	80.9	80.4	0.5 1%
Majority	42%	1%	Mesirow Abs Rtn HFOF	79.3	77.8	1.5 2%
Female	15%	0%	Pluscios Mgmt HFOF	27.2	26.6	0.6 2%
<b>Total - Hedge Fund of Funds</b>				<b>187.4</b>	<b>184.8</b>	<b>2.6 1%</b>
<b>Hedge Fund Totals</b>						
	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>			
African American	0.0%	0	0.0			
Asian American	0.0%	0	0.0			
Latino	0.0%	0	0.0			
Female	14.5%	1	27.2			
Multiple	0.0%	0	0.0			
Majority	85.5%	2	160.2			
Asset Class Total	100.0%	3	\$187.4			

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/2013	1/31/2013	\$	%
<b>Infrastructure</b>							
Majority	46%	2%	JP Morgan Infr-OE	157.5		151.8	5.7 4%
Majority	34%	1%	Macquarie Fd II Infr	114.3		106.2	8.1 7%
Majority	20%	1%	Macquarie European Fd III Infr	<u>67.0</u>		<u>76.9</u>	-9.9 -15%
			Macquaire TOTAL	<u>181.3</u>		<u>183.1</u>	-1.8 -1%
<b>Total - Infrastructure</b>				<b>338.8</b>		<b>334.9</b>	<b>3.9 1%</b>

<b>Infrastructure</b>			
Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>338.8</u>
Asset Class Total	100.0%	3	\$338.8

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending February 28, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			2/28/2013	1/31/2013	\$	%
<b>Cash</b>						
	0%	2%	Cash	171.6	379.4	-207.8 -55%
	100%	2%	<b>Total Cash</b>	171.6	379.4	-207.8 -55%
			<b>Total Fund</b>	<b>9,715.2</b>	<b>9,764.8</b>	<b>-49.6 -1%</b>

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.7%	28	1235.4
Asian American	0.7%	6	67.7
Latino	6.4%	14	617.2
Female	11.1%	10	1080.4
Multiple	0.1%	1	10.8
Majority	<u>67.2%</u>	<u>95</u>	<u>6532.1</u>
Asset Class Total	98.2%	154	59,543.6
Cash	<u>1.8%</u>		<u>171.6</u>
Grand Total	100.0%		59,715.2

<b>Total Fund MWDBE Assets</b>	<b>\$3,011.5</b>	<b>MWDBE Assets as % of Total Fund</b>	<b>31%</b>
<b>MWDBE Active</b>	<b>\$2,213.3</b>	<b>MWDBE Assets as % of Active Assets</b>	<b>32%</b>

<b>Total Fund</b>	<b>\$9,715.2</b>	<b>Passive Assets as % of Total Fund</b>	<b>28%</b>
<b>Total Fund Active</b>	<b>\$6,963.5</b>	<b>Active Assets as % of Total Fund</b>	<b>72%</b>

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund						
<b>Current MWDBE Allocation vs. Target MWDBE Allocation</b>						
(in millions of dollars)						
Reporting for the Period ending February 28, 2013						
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference	
Total Fund Assets	\$ 3,011.5	\$ 9,715.2	31%	20%	11%	
Total Active Assets	\$ 2,213.3	\$ 6,963.5	32%	25%	7%	
<b>Total MWDBE Equity</b>	<b>\$ 2,460.8</b>	<b>\$ 5,939.4</b>	<b>41%</b>	<b>30%</b>	<b>11%</b>	
Total Minority Equity	\$ 1,488.5	\$ 5,939.4	25%	25%	0%	
Total Women Equity	\$ 972.3	\$ 5,939.4	16%	5%	11%	
Total Disabled Equity	\$ -	\$ 5,939.4	0%	0%	0%	
<b>Total MWDBE Fixed Income</b>	<b>\$ 344.3</b>	<b>\$ 1,772.1</b>	<b>19%</b>	<b>15%</b>	<b>4%</b>	
Total Minority Fixed Income	\$ 263.4	\$ 1,772.1	15%	12%	3%	
Total Women Fixed Income	\$ 80.9	\$ 1,772.1	5%	3%	2%	
Total Disabled Fixed Income	\$ -	\$ 1,772.1	0%	0%	0%	
<b>Total MWDBE Alternatives</b>	<b>\$ 206.4</b>	<b>\$ 1,832.1</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>	
Total Minority Alternatives	\$ 179.2	\$ 1,832.1	10%	10%	0%	
Total Women Alternatives	\$ 27.2	\$ 1,832.1	1%	0%	1%	
Total Disabled Alternatives	\$ -	\$ 1,832.1	0%	0%	0%	

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
<b>Illinois Based Investment Managers</b>				
(In millions of dollars)				
Reporting for the Period ending February 28, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$71.7	\$73.4	\$72.2	\$68.0
Ariel SCV	104.3	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	154.9	145.6	175.3	176.2
Fortaleza LCG <sup>1</sup>	see below	see below	see below	see below
Capri Select Fd II PRE	5.4	5.4	5.0	4.7
Channing US ACE	91.8	84.5	70.4	74.6
Newport/DV Urban PRE	9.1	9.1	12.0	15.4
BMO Global-Harris LCV	275.4	255.3	263.9	278.5
Hispania Capital Partners	3.6	3.6	4.5	3.0
Holland LCG	206.4	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	24.5	23.4	20.0	22.3
Mesrow	80.0	81.3	155.4	143.0
Muller & Monroe Asset Management	20.3	20.7	20.0	18.3
Northern Trust Corporation	1,879.1	1,834.6	1,832.6	2,142.1
Pluscos Mgmt HFOF	27.2	26.4	24.4	25.0
Progres Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners <sup>2</sup>	0.0	0.0	0.0	3.5
Fortaleza SCG <sup>2</sup>	7.7	7.2	11.5	8.2
Walton Street Capital	74.8	71.0	66.7	51.9
William Blair & Company	664.9	639.8	534.0	567.7
<b>Total</b>	<b>\$3,701.1</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>38%</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>

<sup>1</sup>Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.  
Note: Percentages may not add up due to rounding

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

## Optional Service Retirement Pensions

### 03/01/2013 through 03/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BALCAUSKI, MARILYNN LEE	EDUC GENERAL	03-01-2013	5.08	09-22-2012	1,931.76
* BECK, DANIEL	CRANE ACHIEVE ACA	03-01-2013	9.15	02-10-2013	12,627.72
* CALVERT, ESSIE LEE	ROBESON H S	03-01-2013	28.36	02-10-2013	51,626.40
* CARRANO, ROMEO J	KING	03-01-2013	5.71	02-03-2013	7,883.40
* COBBS, BEVERLIE P	CASSELL	03-01-2013	43.44	02-10-2013	62,550.96
* CZERWINSKI, MARYANNE T	RICHARDS CAR ACA	03-01-2013	43.31	02-03-2013	61,959.72
* DECKINGA, ROBERT A	BYRNE	03-01-2013	16.28	02-17-2013	54,289.32
* DOLAN, MARY E	RICHARDS CAR ACA	03-01-2013	8.49	12-28-2012	21,640.80
* FITZGERALD, PATRICIA ANN	GRAHAM	03-01-2013	22.43	01-13-2013	38,628.60
GEORGES, EDIB D	PORTAGE PARK	03-01-2013	8.03	09-29-2011	10,686.72
* GLASPER, ELAINE	CICS WRIGHTWOOD	03-01-2013	32.39	01-26-2013	47,040.12
GORSKY, VICKI L	JENSEN SCHOLA ACA	03-01-2013	10.22	02-07-2013	13,063.56
* GRANNAN, KATHLEEN M	ADDAMS	03-01-2013	18.29	02-12-2013	32,446.80
GREENBERG, MARILYN	FORMER TEACHER	03-01-2013	5.33	07-27-2012	2,903.28
* HAJI, AVA F	EARLY CHILDHO	03-01-2013	25.96	02-24-2013	55,601.16
* HAWIL, SARJON ISHAQ	MATHER H S	03-01-2013	18.94	12-30-2012	36,972.72
* HEIMANN, CONSTANCE ELLA	LARA ACADEMY	03-01-2013	17.86	01-27-2013	31,946.04
HUDSON, THEODUS	MORGAN PARK H S	03-01-2013	16.60	06-20-2010	20,460.36
* JONES, JUNE L	HOPE COLLEGE PREP	03-01-2013	17.87	10-31-2012	31,570.56
KARIM, YAHYA ABDUL	EDUC GENERAL	03-01-2013	19.05	11-07-2010	29,780.28
* LAZARUS, MITCHELL	EDUC GENERAL	03-01-2013	11.19	02-28-2013	17,944.32
* MADISON, JERRY LEE	NEW ORR HS	03-01-2013	26.05	11-28-2011	32,584.92
MORELAND, HELENA S	SUB POSTAL SERVICE	03-01-2013	8.25	04-18-2012	6,079.44
* NEWSOME, LINDA MARIE	NOT APPLICABLE	03-01-2013	34.71	07-01-2012	56,312.52
* O'CONNOR, KAREN ANN	PECK	03-01-2013	20.19	02-10-2013	36,363.12
* PETER, BEATRICE HELENA	JOPLIN	03-01-2013	16.19	02-10-2013	28,855.80
* PULJIC, MARA	N LAWNSDALE PREP	03-01-2013	15.17	01-28-2013	25,942.44
TAXY, RUTH	BUCKTOWN CAMPUS	03-01-2013	5.90	01-02-2013	7,493.64
* WALP, MILTON E	LOWELL	03-01-2013	16.94	01-13-2013	30,345.60
* WILEY, ERIC FELTON	BOGAN TECH H S	03-01-2013	28.08	12-09-2012	80,308.68
<b>Count of Pensions:</b>	<b>30</b>	<b>Total Pensions:</b>	<b>947,840.76</b>		
		<b>Average Pension:</b>	<b>31,594.69</b>		
		<b>Average Service Years:</b>	<b>18.51</b>		

\* DENOTES PRELIMINARY PENSION

**Pensions Finalized**  
03/01/2013 through 03/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ALLISON, MARY ELLEN	SUMNER	09-04-2012	20.74	03-2013	41,254.44
ANDERSON, ROSALYNN	HYDE PARK ACAD H	09-04-2012	40.91	03-2013	71,045.76
ANDERSON, ROSEMARY	HENDRICKS COMM AC	08-01-2012	38.87	03-2013	69,501.84
ANDREWS, ANITA LOUISE	GAGE PARK H S	08-01-2012	35.83	03-2013	114,748.80
BANKS, W C	ROBESON H S	07-01-2008	36.63	03-2013	50,510.40
BARRY, FRANCES ANNE	ARMSTRONG G	07-02-2012	27.96	03-2013	52,553.88
BATIE-BANKS, ETHEL	HUBBARD H S	07-02-2012	28.96	03-2013	72,657.60
BECK, JOY ELIZABETH	REW LANG	07-02-2012	27.29	03-2013	54,535.68
BERDELL, LINDA LEE	DVORAK ACA	07-02-2012	22.21	03-2013	42,313.44
BERTOCCHIO, NANCY A	EDUC GENERAL	08-01-2012	18.80	03-2013	25,103.04
BIESEK, ROBERT	LOCKE	07-02-2007	34.59	03-2013	57,645.12
BOECK, SUSAN MARSHALL	NORTHSIDE COL PRE	07-02-2012	26.88	03-2013	47,303.28
BOGAN, VAY LENA	SHIELDS	07-02-2007	33.90	03-2013	46,814.28
BONNER, CAROLYN	RICHARDS CAR ACA	07-02-2012	29.39	03-2013	57,516.84
BOYKIN, CYNTHIA A	HARLAN COMM ACA	07-02-2012	24.15	03-2013	45,124.80
BRNA, CAROLYN JOYCE	HANSON PARK	07-02-2012	39.55	03-2013	69,504.24
BRUSKY, ELLEN M	EBERHART	07-02-2012	11.14	03-2013	20,735.88
BRYANT, DIANA	BASS	07-02-2012	26.92	03-2013	43,326.84
BURKS, SHEILA MARIE	SAUGANASH	09-04-2012	38.88	03-2013	60,994.44
BUSHNELL, NANCY MARIE	BEARD	07-02-2012	34.50	03-2013	68,204.04
CARLSON, GWYNNE N	SMYSER	07-02-2012	44.24	03-2013	68,144.88
CHEEFUS, JULIA VALENCIA	CURIE METRO H S	07-02-2012	33.66	03-2013	63,266.88
CLARK, DEBORAH	MT VERNON	12-01-2011	19.79	03-2013	37,200.36
CURD, CASSAUNDRA YVONNE	HOPE COLLEGE PREP	11-01-2012	31.32	03-2013	55,845.00
CYRUS, BERNADELL	JULIAN H S	09-04-2012	34.43	03-2013	70,959.12
DAVIS, FREDA MCGREW	EDUC GENERAL	11-01-2012	21.29	03-2013	32,070.96
DELANEY, CRISTINA B	MATERNTY BVM SCH	07-02-2012	41.86	03-2013	64,058.64
DERZA, ANDRZEJ EUZEBIUSZ	CURIE METRO H S	07-02-2012	22.67	03-2013	48,053.64
DICKERSON, CHESTER LEE	DUNBAR VOC H S	07-02-2012	26.37	03-2013	52,718.52
DOBSON, MARLA HIGH	PARK MANOR	09-04-2012	22.50	03-2013	31,927.20
EASTER, LINDA	WELLS PREP	08-01-2012	18.98	03-2013	34,580.88
EGONMWAN, VINCENT UGIAGBE	KILMER	08-01-2012	17.63	03-2013	43,934.16
ERLAND, WARREN C	TALCOTT	07-02-2012	45.19	03-2013	64,080.24
FIGURACION, MARCELINA DE JOYA	TILDEN H S	07-02-2012	23.00	03-2013	42,441.12
FINNEGAN, JUNE CHRISTY	MCCORMICK	07-02-2012	22.12	03-2013	31,520.64



FLETTER, ROSEMARY .....	CHAPPELL .....	07-02-2012	24.88	03-2013	49,721.76
FOLEY, KITTIARLENE .....	LYON .....	07-02-2012	12.13	03-2013	20,831.04
FOSHINBAUR, SUSAN MARIE .....	WASHINGTON H S .....	07-02-2012	35.31	03-2013	72,421.08
FOWLER, IRMA EDWARDS .....	DELANO CPC .....	08-01-2012	37.85	03-2013	66,630.84
FREEMAN, JAY .....	PROSSER CAREER AC .....	07-02-2012	22.94	03-2013	47,718.84
FURMAN, VINCENT JOSEPH .....	WASHINGTON H S .....	10-01-2012	21.14	03-2013	27,480.84
GAINES, VALERIE .....	EDUC GENERAL .....	07-02-2012	24.68	03-2013	41,074.32
GEDDES, LINDA MERSHELL .....	HERZL .....	07-02-2012	29.20	03-2013	56,287.68
GIBSON, GLORIA JEAN .....	MAY COMM ACAD .....	08-01-2012	34.34	03-2013	70,871.28
GOLD, KAREN SUE .....	STEINMETZ A C .....	08-01-2012	35.08	03-2013	63,813.12
GRAY, MARY JEAN .....	OGDEN .....	09-04-2012	40.21	03-2013	93,440.76
GRIMES, KATHERINE BEATRICE .....	WEST PULLMAN .....	07-02-2012	31.51	03-2013	57,292.68
GUINANE, KATHLEEN ANNE .....	KELLER MAGNET .....	07-02-2012	30.63	03-2013	63,716.16
GUTIERREZ, MARY L .....	EVERETT .....	07-02-2012	35.37	03-2013	114,239.76
HANSON, MARY ANN .....	EARLY CHILDHO .....	07-02-2012	26.62	03-2013	62,642.64
HARPER, GROVER CLEVELAND .....	CHICAGO VOCATIONA .....	07-02-2012	23.62	03-2013	44,624.28
HEDLUND, EVE LINDA .....	CLEMENTE COMM ACA .....	08-01-2012	33.96	03-2013	64,016.28
HEFNER, MARY CATHERINE .....	FAIRFIELD ACADEMY .....	07-02-2012	34.22	03-2013	70,959.96
HICKS, JAN G .....	SUB TEACHER POSTAL .....	02-01-2013	26.32	03-2013	33,375.96
HUBER, JOYCE MARIE .....	FLEMING BR .....	07-02-2012	36.66	03-2013	64,015.44
HUEY-YOU, PATRICIA S .....	SPEC SVCS SUP .....	08-01-2012	36.02	03-2013	75,045.24
HUNTER, LITREA ANN .....	HUMAN RESOURCES .....	08-01-2012	39.52	03-2013	87,252.72
ISAACSON, GEORGE A .....	BEST PRACTICE H S .....	02-01-2008	27.13	03-2013	37,777.08
IVY, JUANITA L .....	LAWRENCE .....	07-01-2011	27.10	03-2013	53,587.20
JACKSON, DEBORAH ANN .....	HIRSCH METRO H S .....	07-02-2012	24.60	03-2013	49,808.64
JACKSON, DIANE L .....	ENGLEWOOD ACAD H .....	08-01-2007	37.85	03-2013	98,255.04
JACKSON MILTON, DEBRA LYNN .....	CANTER MIDDLE .....	07-02-2012	40.21	03-2013	69,556.44
JAMERSON, JETAUN .....	LAKE VIEW H S .....	07-02-2012	39.01	03-2013	64,070.16
JANN, LYNDA GAIL .....	KOZMINSKI COM ACA .....	08-01-2012	28.73	03-2013	55,160.64
JELKS-EMMANUEL, MERRY .....	HUGHES/DAVIS .....	07-02-2012	30.90	03-2013	48,906.84
JOHNSON, BEVERLY ANN .....	FUNSTON .....	07-02-2012	28.06	03-2013	80,080.56
JOHNSON, MARY ELLEN .....	KENNEDY H S .....	08-01-2012	19.17	03-2013	37,285.68
JOHNSON, RITA JEANETTE .....	BURBANK .....	07-02-2012	39.34	03-2013	72,319.20
JOHNSON, RUTH ALANE .....	SULLIVAN H S .....	08-01-2012	38.75	03-2013	66,778.80
JONES, DORIS JEAN .....	AREA INS OFFICE .....	11-01-2011	28.39	03-2013	66,907.68
JOYCE, JANET L .....	EBINGER .....	07-02-2012	40.94	03-2013	70,882.08
KAMBERIS, PETER PANAJOTIS .....	SCHURZ H S .....	09-04-2012	35.54	03-2013	64,070.16
KAPP, LAURA ELLEN .....	PEIRCE .....	09-04-2012	38.14	03-2013	70,861.20
KATO, LINDA JEVON .....	DUNBAR VOC H S .....	07-02-2012	27.23	03-2013	55,579.20
KERN, ALLEN .....	LANE TECH H S .....	07-02-2012	37.09	03-2013	66,826.32

KLEIN, CAROL JEAN	NORWOOD PARK	07-01-2011	30.36	03-2013	62,007.36
KORSE, KATHLEEN M	ARMSTRONG G	07-02-2012	33.87	03-2013	66,384.96
KOWALCZYK, GERALD BRUNO	STEINMETZ A C	07-02-2012	37.44	03-2013	64,048.80
LEE, JUNE CARLOTTA	WOODSON SOUTH	05-01-2012	32.27	03-2013	59,757.36
LEVERENZ, CAROL ANN	SCHURZ H S	07-02-2012	36.77	03-2013	70,959.84
LEWIS, HENRY DAVID	LATHROP	07-02-2012	10.34	03-2013	12,783.72
LOBOSCO, ANTOINETTE	LANE TECH H S	07-02-2012	40.09	03-2013	115,421.64
LOPEZ, DORIS NILDA	LOGANDALE MIDDLE	07-02-2012	19.14	03-2013	37,225.92
LORDE, BARBARA P	ATTUCKS	08-01-2012	23.30	03-2013	46,562.40
LUCAS, ROBERT LAWRENCE	KELLY H S	07-02-2012	37.44	03-2013	84,829.20
MANNING, BRENDA JOYCE	MILTON BRUNSON	12-01-2011	21.35	03-2013	38,600.52
MARTIN, CYNTHIA LEE	EDUC GENERAL	09-04-2012	21.25	03-2013	36,747.96
MATSCHILLES, NANCY J	MCAULIFFE	09-04-2012	41.76	03-2013	67,646.52
MAXIE, ERNESTINE	CLEMENTE COMM ACA	07-02-2012	30.54	03-2013	59,856.60
MCCLINTON, EMMA J	YOUNG MAGNET H S	07-02-2012	35.97	03-2013	64,070.16
MCDONALD, SIDNEY MEREDITH	MANN	10-01-2007	17.06	03-2013	26,173.08
MCELROY, GRACE ANN	BELDING	07-01-2008	46.14	03-2013	53,569.68
MCKINLEY, LADY DIANE	WOODLAWN COMM	09-04-2012	17.30	03-2013	33,648.60
MCKINNEY, CALVIN RAY	HYDE PARK ACAD H	09-04-2012	16.22	03-2013	28,678.56
MICHALS, ELIZABETH M	MARSHALL MIDDLE	07-02-2012	20.13	03-2013	39,598.08
MILLER, GLORIA JEAN	EBERHART	07-02-2012	32.16	03-2013	66,886.08
MILLHOUSE, RITA FAYE	BENNETT	08-01-2012	34.63	03-2013	66,807.24
MITCHELL, MARIETH ANN	HARLAN COMM ACA	09-04-2012	32.33	03-2013	62,913.12
MOHAN, CHARLES ALBERT	BARTON	07-02-2012	24.97	03-2013	44,592.72
MONTGOMERY, MARILYN	CHICAGO VOCATIONAL	09-04-2012	19.74	03-2013	32,799.72
MORRISON, BARBARA BRENNAN	JAMIESON	07-02-2012	31.21	03-2013	61,119.36
MOSGAARD-ZACHARIA, KIM DIANE	STEINMETZ A C	07-02-2012	23.00	03-2013	42,064.56
MURPHY, SHARON MARIE	PORTAGE PARK	07-02-2012	41.11	03-2013	66,826.32
MUZZARELLI, STEPHANIE A	SUTHERLAND	07-02-2012	40.04	03-2013	70,897.56
NADICK, SHARON MARLENE	HAUGAN	07-02-2012	43.16	03-2013	70,893.96
NALIWAJKO, MARY ELLEN	TWAIN	07-02-2012	27.90	03-2013	54,638.64
NATIVIDAD, EVELYN DE ASIS	SABIN MAGNET	07-02-2012	11.03	03-2013	19,627.80
NEAL, DEBORAH ANN	CVS ACHIEVE ACA	07-02-2012	34.26	03-2013	70,897.56
OCONNOR, TIMOTHY JOHN	CURIE METRO H S	08-01-2012	40.49	03-2013	84,360.12
OFFORD, GARNISHA	EDUC GENERAL	07-02-2012	38.23	03-2013	61,065.48
OGE, SAM	SULLIVAN HOUSE	11-01-2012	17.78	03-2013	18,843.72
OLBRYCHOWSKI, WANDA I	CATHER	08-01-2012	18.25	03-2013	37,711.56
OMALLEY, MARY FRANCES	HURLEY	07-02-2012	42.90	03-2013	64,593.00
OSBY, CHERYL DIANE	JULIAN H S	07-02-2012	24.90	03-2013	48,471.36
OSIS, SANDRA M	CLEMENTE ACH ACA	09-04-2012	35.86	03-2013	70,871.76

OYENEYIN, ROSETTA	HUGHES/DAVIS	08-01-2012	30.42	03-2013	59,619.24
PACER, ANDREA S.	LANE TECH H S	09-04-2012	42.84	03-2013	70,959.84
PATTERSON, ALICE L.	RANDOLPH ELEMENT	07-02-2012	37.32	03-2013	101,732.64
PENSON, KATHLEEN MARIA	HENDRICKS COMM AC	07-02-2012	26.72	03-2013	53,160.72
PEPPER, THOMAS MICHAEL	FARRAGUT CAREER A	07-02-2012	27.00	03-2013	52,932.36
PERCEL, JOANN M	COURTENAY	07-02-2012	38.53	03-2013	94,425.24
PLUZYCKI, CYNTHIA THERESA	SEWARD	07-01-2012	35.86	03-2013	70,857.48
POGOR, DOLORES MARY	CHRISTOPHER	07-02-2012	34.40	03-2013	61,489.92
PORTER, ELIZABETH ANNE	SPEC SVCS SUP	08-01-2012	25.38	03-2013	54,747.24
PRICE, CHANDRA E	COLES	07-01-2012	33.79	03-2013	70,358.16
PRZYBYLSKI, HANNA M	SENN METRO ACAD	07-02-2012	38.85	03-2013	70,956.36
PUGH, DEBORAH ANN	SPEC SVC IN/A	07-02-2012	28.12	03-2013	49,146.72
RACIAK, GLORIA ANN	SAYRE LANG ACAD	07-02-2012	38.04	03-2013	69,582.48
RANDELL, HARRY	YATES	08-01-2012	38.74	03-2013	129,856.20
REYNOLDS, JACQUELINE DELORIS	HAINES	08-01-2012	33.49	03-2013	59,136.96
RICHARDSON, KRISTIN LAUREN	EARLY CHILDHO	09-04-2012	30.85	03-2013	62,513.76
RICHTER, CHRISTINA MARIE	CASALS PABLO	08-01-2012	23.55	03-2013	45,998.64
RIO, RICHARD M	LANE TECH H S	07-01-2012	33.63	03-2013	62,895.60
RIOS, ELIZABETH	WALSH	09-04-2012	34.29	03-2013	70,927.44
ROACH, SHIRLEY RUTH	MANIERRE	07-02-2012	45.73	03-2013	109,111.56
ROBERTS, NANCY JO	STAGG	09-04-2012	33.98	03-2013	61,077.72
ROBIN, SUSAN ANN	SPEC SVC IN/A	08-01-2012	29.28	03-2013	52,763.40
RODRIGUEZ-BADILLO, GUILLERMINA	DAVIS	07-02-2012	21.95	03-2013	38,423.28
ROMAN, MARIA SOLEDAD	DAVIS	09-04-2012	37.67	03-2013	70,894.08
ROSS, PAMELA MARIE	BASS	08-01-2012	30.25	03-2013	54,895.68
RUBIN, DIANE CATHERINE	PHOENIX MIL ACA	07-02-2012	16.75	03-2013	31,488.96
RUSSO, EILEEN MARIE	WHITNEY	07-02-2012	33.95	03-2013	67,465.68
SANGLASS, ROBERT CHARLES	SOLOMON	07-02-2012	39.24	03-2013	64,063.68
SCHARF, JOANNE ELLEN	MARSHALL METRO H	07-02-2012	6.16	03-2013	9,822.24
SCHATZ, IRENE SHREIBAUM	SPEC SVCS SUP	09-04-2012	36.79	03-2013	66,521.04
SCHREMP, KATHRYN ELIZABETH	FOREMAN H S	07-02-2012	26.94	03-2013	50,445.36
SCRIBNER, CAROLYN ROSE	SPEC SVCS SUP	07-02-2007	34.27	03-2013	56,544.00
SHERRILL, JASANDRA	EDISON LONGWOOD	11-01-2012	25.25	03-2013	28,242.12
SHIH, SOPHIA MOK	HEALY	09-01-2012	23.65	03-2013	50,026.56
SIFUENTES, BEATRICE	LOCKE	07-01-2012	27.85	03-2013	48,588.96
SIMMONS, EUGENE	YOUNG MAGNET H S	09-04-2012	36.49	03-2013	72,338.52
SINGER, BARBARA JUNE	SENN METRO ACAD	08-01-2012	20.11	03-2013	36,609.12
SKAU, PATRICIA MARIE	SHIELDS	08-01-2012	44.39	03-2013	66,768.72
SMALL-SIMMONS, EVERLENIA	DUNBAR VOC H S	08-01-2012	21.26	03-2013	46,688.40
SMITH, ALICE FAY	CRANE TECH H S	08-01-2012	34.50	03-2013	70,955.88

SMITH, ARLENE	CRANE TECH H S	07-02-2012	36.16	03-2013	70,947.60
SMITH, JOYCE ANNA	DEVRY ADVANTAGE	08-01-2012	25.85	03-2013	51,507.72
SNELL, JENNIFER ANN	JUAREZ COMM ACA	08-01-2012	42.84	03-2013	64,070.16
SORENSEN, PAUL WILLIAM	GAGE PARK H S	07-02-2012	21.64	03-2013	44,124.36
SORTEBERG, ANN LOUISE	SAUCEDO SCHOL ACA	07-02-2012	30.44	03-2013	56,196.60
SPAGNOLO, LYDIA	SEWARD	08-01-2012	38.37	03-2013	66,835.68
SPAULDING, ROSEMARY	CARTER	08-01-2012	31.05	03-2013	87,994.32
STARNICZY, KATHLEEN MARY	TWAIN	07-02-2012	33.61	03-2013	63,163.20
STASIAK, ROBERT STEPHEN	BURBANK	08-01-2012	20.65	03-2013	38,563.44
STEIN, JOSEPH MORRIS	EDUC GENERAL	09-04-2012	35.70	03-2013	79,526.52
STEINBORN, SHARON DIANE	PORTAGE PARK	07-02-2012	34.25	03-2013	66,768.72
STEWART, JAMES WALTER	BONTEMPS	07-02-2012	23.31	03-2013	48,360.96
STOENESCU, ANCA LACRIMIOARA	VOLTA	07-02-2012	22.68	03-2013	43,403.52
SULLIVAN, MAUREEN	AGASSIZ	09-04-2012	31.99	03-2013	64,986.72
SULSKI, PATRICIA ANN	RYDER	07-02-2012	37.08	03-2013	70,932.48
SWEDLOW, JILL L	CAMERON	07-02-2012	18.26	03-2013	37,737.84
TAGARIS, ANGELA	DEVER	07-02-2012	21.59	03-2013	44,160.96
TANG, SHARON MARIE	LAKE VIEW H S	09-04-2012	20.76	03-2013	41,737.92
TERRY, SONJA MARIE	WHISTLER	07-02-2012	12.95	03-2013	24,718.08
TIEMA, LYDIA ONGALO	ROOSEVELT H S	07-02-2012	22.48	03-2013	44,935.08
TOLLIVER, RUTHANNE	MAY COMM ACAD	07-02-2012	30.76	03-2013	83,706.60
TRIMMER KOCA, SUSAN JANE	CHICAGO VOCATIONA	07-02-2012	34.93	03-2013	70,885.56
TSAMIS, VASILIKI L	SUB TEACHER POSTAL	01-02-2013	14.44	03-2013	16,284.48
UPPSTAD, ALAN DEAN	C B YORK ALT HS	07-02-2012	37.46	03-2013	84,086.16
VALENCIA, JOSE MIGUEL	PEREZ	08-01-2012	39.30	03-2013	64,015.44
VASSEL, BETTYE JEAN	DEWEY	09-04-2012	28.89	03-2013	59,957.76
VEAL, PATRICIA	DVORAK ACAD	07-02-2012	36.77	03-2013	70,897.56
VELASCO, JOSELITA LOPEZ	SULLIVAN H S	07-02-2012	22.13	03-2013	33,419.64
VERA-ZAMUDIO, MARTA ELENA	FOREMAN H S	07-02-2012	34.54	03-2013	70,897.56
WALTER, JUDY G	BEETHOVEN	07-02-2012	41.84	03-2013	64,862.52
WATSON, GWENNETTA MARIE	YOUNG	09-04-2012	34.88	03-2013	60,393.72
WEBB BOOKER, SANDRA MARIE	CRANE TECH H S	07-02-2012	20.06	03-2013	46,135.44
WHITAKER, HENRIETTA	WASHINGTON H S	08-01-2012	36.75	03-2013	62,843.64
WHITE, BETHEL LEE	CHICAGO VOCATIONA	09-04-2012	22.78	03-2013	44,629.32
WHITMORE, BARBARA ANN	MCCLELLAN	09-04-2012	35.39	03-2013	70,959.84
WILSON, LAURA ANN	FORT DEARBORN	07-02-2012	32.97	03-2013	64,349.40
WINFIELD, DEBORAH JEAN	BOGAN TECH H S	08-01-2012	37.99	03-2013	71,556.72
WINGER, MARY PATRICIA	CLISSOLD	10-01-2012	18.51	03-2013	39,406.08
WOLEN, ARNOLD RANDALL	SCHURZ H S	09-04-2012	21.85	03-2013	38,272.20
WOO, EVELYN G	WESTCOTT	07-02-2012	30.30	03-2013	53,399.16

WRIGHT, BARBARA ANN.....	ONAHAN.....	09-04-2012	39.76	03-2013	64,008.96
WRIGHT, MARIO DON.....	WEST PULLMAN.....	09-04-2012	29.15	03-2013	79,781.64
WYNN, YVONNE.....	ALCOTT.....	09-04-2012	24.48	03-2013	47,834.16
YOUKHANA MCNALLY, JULIANA.....	HIBBARD.....	07-02-2012	34.14	03-2013	70,959.84
YOUNG, BARBARA PATRICIA.....	MOZART.....	07-02-2012	18.97	03-2013	35,307.84

ZALUD, ANNE MARIE.....	SAUCEDO SCHOLACA.....	09-04-2012	37.77	03-2013	64,058.64
ZAMBRANO, BERNICE ANN.....	TAYLOR.....	08-01-2012	34.71	03-2013	67,787.88
ZEBER, BARBARA JOAN.....	RAY.....	09-04-2012	36.36	03-2013	70,447.20
ZILLENDER, THELMA LEE.....	DARWIN.....	09-04-2012	36.84	03-2013	63,878.28
ZUMBA, ELIZABETH.....	WHITNEY.....	08-01-2012	35.05	03-2013	69,473.76

<b>Count of Pensions:</b>	<b>205</b>	<b>Total Pensions:</b>	<b>11,894,035.92</b>
		<b>Average Pension:</b>	<b>58,019.69</b>
		<b>Average Service Years:</b>	<b>30.37</b>

### Reciprocal Pensions

03/01/2013 through 03/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* BECKER, GEORGE EDWARD.....	EARLY CHLDHO.....	03-01-2013	18.02	02-24-2013	35,039.88
BROOKS, BARBARA A.....	EDUC GENERAL.....	03-01-2013	3.82	07-29-2012	4,308.12
* BROOKS, DELORES JEAN.....	JULIAN H S.....	03-01-2013	22.10	02-10-2013	39,718.44
CARTER, LINDA T.....	HARPER H S.....	03-01-2013	19.86	12-22-2012	42,455.76
GUPTA, PREM S.....	SUB TEACHER POSTAL.....	03-01-2013	1.65	05-17-2008	403.44
LINGO, PAULA.....	FORMER TEACHER.....	03-01-2013	4.05	01-01-2013	7,301.04
MATHIAS, SIDNEY H.....	FORMER TEACHER.....	03-01-2013	3.00	01-01-2013	4,653.00
SEIFER, PATRICIA J.....	INVALID CODE.....	03-01-2013	11.18	09-15-2012	22,709.88
SIMMONS, RICHARD K.....	FORMER TEACHER.....	03-01-2013	14.00	07-01-2012	48,478.68
TROTTA, ANNE.....	FORMER TEACHER.....	03-01-2013	5.70	02-23-2013	12,043.20

<b>Count of Reciprocal Retirement Pensions:</b>	<b>10</b>	<b>Total Reciprocal Retirement Pensions:</b>	<b>217,111.44</b>
		<b>Average Pension:</b>	<b>21,711.14</b>
		<b>Average Service Years:</b>	<b>10.34</b>

\* denotes preliminary pension

**Survivors' Pensions**  
03/01/2013 through 03/31/2013

<b>Name of Member</b>	<b>1st Check Date</b>	<b>Years of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
EVANS-POWE, BARBARA J. .... <i>(WIFE OF ROY E POWE)</i>	03-01-2013	34.00	01-01-2013	27,045.12
FARBER, MICHAEL. .... <i>(HUSBAND OF LINDA BASS FARBER)</i>	03-01-2013	42.84	02-01-2013	30,585.48
FORMAN, HERBERT B. .... <i>(HUSBAND OF BETTY FORMAN)</i>	03-01-2013	35.30	01-01-2013	25,987.08
GUARDI, JOHN ..... <i>(HUSBAND OF CARMELLA GUARDI)</i>	03-01-2013	36.10	02-01-2013	28,977.60
KAMINSKI, TERESA M. .... <i>(WIFE OF RUSSELL R KAMINSKI)</i>	03-01-2013	40.31	01-01-2013	38,885.04
LATTING, HARRIETT B ..... <i>(WIFE OF THYRL A LATTING)</i>	03-01-2013	20.90	02-01-2013	16,233.60
MALONEY, JOHN P. .... <i>(HUSBAND OF MARY JANE MALONEY)</i>	03-01-2013	21.22	01-10-2013	16,803.60
MILLER, PATRICIA K. .... <i>(WIFE OF EUGENE M MILLER)</i>	03-01-2013	36.44	01-01-2013	29,665.68
<b>Count of Suvivors' Pensions: 8</b>			<b>Total Survivors Pensions:</b>	<b>214,183.20</b>
			<b>Average Pension:</b>	<b>26,772.90</b>
			<b>Average Service Years:</b>	<b>33.39</b>

**Reversionary Pensions**  
03/01/2013 through 03/31/2013

<b>Name of Member</b>	<b>1st Check Date</b>	<b>Years of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
RAINEY, STANLEY M. .... <i>(SON OF ANN J RAINEY)</i>	03-01-2013	33.19	12-01-2012	6,000.00
<b>Count of Reversionary Pensions: 1</b>			<b>Total Reversionary Pensions:</b>	<b>6,000.00</b>
			<b>Average Pension:</b>	<b>6,000.00</b>
			<b>Average Service Years:</b>	<b>33.19</b>

**Summary of Pensions Granted**  
03/01/2013 through 03/31/2013

<b>Type of Retirement Pension</b>	<b>At this Meeting</b>	<b>Total Approved this Fiscal Year</b>
PENSIONS	30	1,602
RECIPROCAL	10	393
SURVIVOR	8	145
REVERSIONARY	1	3
<b>TOTAL</b>	<b>49</b>	<b>2,143</b>
Pensions Finalized	205	937

### Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

03/01/2013 through 03/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
KEEFE JOHN MICHAEL	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	739.29	03-31-2013

**Count of Cancelled Pensions: 1**

### Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

03/01/2013 through 03/31/2013

#### SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ACHETTU, VARKEY M	ANNE V ACHETTU .....	1,666.67
	MATHEW ACHETTU .....	1,666.67
ALEXANDER, PAULA	PATRICIA C ALEXANDER .....	5,000.00
ANDERSON, ESTHER W	KAREN WHITE PAYNE .....	2,500.00
	KENNETH WHITE .....	2,500.00
BENNETT, ZULA LUCY	ETHEL W BENNETT .....	5,000.00
BRESSLER, RALPH D	ROSE MARIE BRESSLER .....	5,000.00
BRODNAX, LOUISE B	SEENA B BROWN .....	2,500.00
BRYANT-SAMUELS, MELVA	ADRIENNE SAMUELS-GIBBS .....	2,500.00
CAJIGAS, MIRIAM Z	VIVIEN CAJIGAS .....	5,000.00
CALLOWAY, FLOYD F	KAREN A CALLOWAY .....	2,500.00
CHAN, CARYL LEE	ALLEN L THOMPSON .....	10,000.00
CONSIDINE, LORRAINE M	JOHN M CONSIDINE .....	5,000.00
COVEY-DAVIS, ISABELLE	JEFFERSON B COVEY, JR .....	1,000.00
DEFLORIO, ANGELINA	ANGELINA E DEFLORIO TRUST .....	5,000.00
DEM CZYK, JOHN	MARIA DABROWSKI .....	2,000.00
	WIESLAWA LYSIUK-SKAWINSKI .....	1,000.00
	IRENE HUYCK .....	2,000.00
EISENBERG, BEVERLY	EUG & BEV EISENBERG TRUST .....	5,000.00
FEENEY, DOLORES M	CHARLES L FEENEY .....	5,000.00
FISHER, MILDRED T	MILDRED T FISHER TRUST .....	5,000.00
FLOREK, DONNA F	JOSEPH FLOREK .....	5,000.00

GOLDWARE, PAULINE	GAIL BETH TATSUDA .....	2,500.00
HARDWICK, HARRY M	KAREN I ELLIS .....	833.33
HARMON, HELEN M	GEORGINA E RONEY .....	1,666.67
	EDWARD T HARMON .....	1,666.67
HARVEY, GUY MORTON	DIANA HARVEY .....	5,000.00
HOEKSTRA, IRIS V	PAMELA G LOWERY .....	5,000.00
HOLT, BELINDA JEWELL	VERLONNE L ALEXANDER .....	4,000.00
JACKSON, ALMA J	CHERYL BIBBS .....	5,000.00
JOHNSON, ERNESTINE T	PATRICIA A ANDERSON .....	2,500.00
	TYRA L JEFFRIES .....	2,500.00
KANNER, JULIAN B	GRACE E KANNER .....	5,000.00
KELLY, GRACE S	PATRICK D KELLY .....	1,666.67
KRALL, JOHN	JOAN KRALL .....	5,000.00
KRASNOWSKI, LEONARD	JON KRASNOWSKI .....	2,500.00
LOFQUIST, DOROTHY J	ALEXANDER E LOFQUIST .....	5,000.00
LONG, WEDA T	LASHAWN TUCKER-ROSS .....	1,666.66
LUSTIG, NATALIE	JAMES VINCENT LUSTIG .....	5,000.00
LYSSENKO, ALEXANDER	SCOTT G LYSSENKO .....	1,666.67
	ALEXANDER J LYSSENKO .....	1,666.67
	TARAS C LYSSENKO .....	1,666.66
MARKOU, CALLIOPE	MARY MARKOU .....	5,000.00
MAY, JALAINA A	ADRIENNE MAY- RICH .....	5,000.00
MOZDZIERZ, NANA LEE	EUGENE MOZDZIERZ .....	5,000.00
NICHOLSON, ANNETTE	HAKEEM MUSTAFA ALI .....	5,000.00
OSBORNE, ANNA L	LARK M OSBORNE .....	1,666.67
OUTTEN, SILENA CAROL	PATRICIA L HAYDEN .....	10,000.00
OWENS, LUCILLE F	RENAY A OWENS .....	5,000.00
OZERAN, BEATRICE	DENA WEISS-TISMAN .....	1,666.67
	LEAH WEISS .....	1,666.67
PATTERSON, DANIEL J	RAYMOND L PATTERSON .....	1,129.23
PETERSON, MARGARET	MARY A CURTIS-PACIFICO .....	5,000.00
PHILLIPS, NEVIS	EDWIN PHILLIPS .....	1,666.67
	BYRON PHILLIPS .....	1,666.67
RELF, FLOSSIE E	DEBORAH M FREENEY .....	1,666.67
	MICHAEL J FREENEY .....	1,666.67
	QIANDRA M FREENEY .....	1,666.66
RICCI, LOUIS A	MARY F RICCI .....	5,000.00
ROZNOWSKI, KENNETH A	JULIE GRACE ROZNOWSKI .....	5,000.00
SACHS, JEAN B	SHARON A SACHS .....	1,666.66
SANDERS, EARL J	SANDERS LIVING TRUST .....	5,000.00
SCALES, SULIMA P	ROBERT SCALES .....	2,500.00
SCHROEDER, JOSEPH F	JOSEPH F SCHROEDER III .....	1,000.00
SEXTON, ADELE O	MAUREEN A SEXTON .....	2,500.00
SHACKELFORD, QUEEN E	MILTON SHACKELFORD .....	5,000.00
SMITS, HENRY R	ANN D SMITS .....	5,000.00
SPELLBERG, WILLIAM	DAVID M SPELLBERG .....	1,666.67
	PHILIP S SPELLBERG .....	1,666.66
	ALAN J SPELLBERG .....	1,666.67
SRIVASTAVA, LILLIAN M	RAJ SRIVASTAVA .....	2,500.00



	SHEILA HERNANDEZ.....	2,500.00
SUDDUTH, ARLENE	LORENE MILLER BOSBY.....	5,000.00
TAKIFF, CAROLE J	ALEXANDER CASSIDY.....	5,000.00
THOMPSON, DONALD G	MARGUERITE B THOMPSON.....	5,000.00
THOMPSON, RALPH B	DARLENE M THOMPSON.....	5,000.00
THURN, RUTH S	DAVID A THURN.....	5,000.00
VILLANUEVA, FE S	AURORA V ANG.....	1,000.00
	FRANCIS V ANG.....	1,000.00
WHITE, JR., LELAND A	YVONNE B WHITE.....	5,000.00
WILSON, JONNIE M	KAREN RUFUS.....	5,000.00
		<hr/>
		<b>\$277,462.58</b>

**REFUND OF CONTRIBUTIONS**

CHAN, CARYL LEE	ALLEN L THOMPSON.....	92,879.39
HOLT, BELINDA JEWELL	VERLONNE L ALEXANDER.....	11,215.53
KIMBROUGH, ROBERT J	STEVEN GEARY.....	1,584.46
OUTTEN, SILENA CAROL	PATRICIA L HAYDEN.....	78,679.14
PATTERSON, DANIEL J	RAYMOND L PATTERSON.....	2,042.06
		<hr/>
		<b>\$186,400.58</b>

**GRAND TOTAL OF ALL DEATH BENEFITS.....\$463,863.16**

**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

03/01/2013 through 03/31/2013

**2.2 Excess Contributions**

ARENA, GERALD LAWRENCE.....	3,276.49
CHALOUPKA, JAMES GEORGE.....	5,458.97
CHERRY, PATRICIA.....	3,676.98
COLEMAN, RUFUS LEON.....	9,762.69
DATTILO, RAYMOND GEORGE.....	2,898.20
FORNAL, THADDEUS DANIEL.....	5,502.00
GREEN, BEVERLY.....	3,826.82
HAYDEN, KAREN ANNE.....	3,417.97
HEARD, ADRIENNE.....	2,353.51
JOHNSON, LINDA DARNELL.....	4,138.82
KELLY, LOIS ALLEAN.....	4,731.16
KRAJKIEWICZ, LEONARD F.....	8,135.36
LESIAK, CAROLINE CATHERINE.....	3,288.90
LJUBICIC, ANNA EUGENIA.....	2,999.29
MARSHALL, THERESA ELIZABETH.....	3,180.42

MCCORD, DEBRA DIANE .....	5,997.41
OZIMA, JANICE MARIE .....	4,721.76
PAGAN, CARMEN A .....	2,193.04
PAGE, IDERIA ANN .....	2,829.22
SALEK-ZEPF, MARILYN IRENE .....	5,979.87
SCHEFFEL, JOHN .....	2,741.60
SHANAHAN, RICHARD STEPHEN .....	2,574.01
SIMON, ANNE SCAHILL .....	4,105.98
THOMPSON, ALMA JEAN .....	5,594.77
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>103,385.24</b>

**Contract Overpayment**

ADADEVOH, CAMILLE .....	869.57
AGARWAL, ASHA R .....	47.00
AGARWAL, ASHA R .....	2,341.72
ARENA, GERALD LAWRENCE .....	6,582.76
BAKER, SALLY .....	2,545.86
CARL, BARBARA N .....	5,336.15
CARPENTER, DENISE ROBERTA .....	1,231.74
DINWIDDIE, ALFRED WILLIAM .....	2,546.90
DOBROWOLSKA, WIESLAWA DANUTA .....	71.15
DOBYNE, CLEMENTINE .....	3,041.90
DUNDEE, ROBERT EDWARD .....	3,379.74
ELLIOTT, GAYL PATRICIA .....	894.93
ERICKSON, CHERYL .....	2,046.33
FALKENBERG, MARCUS SCOTT .....	772.34
FIGURACION, MARCELINA DE JOYA .....	2,358.15
GARNES, GAIL LOUISE .....	195.59
GIANNESCHI-MCNICHOLS, PATRICIA ANN .....	71.66
GUILLERMO, LINDA .....	10,523.74
HARRELL, MARTHA .....	2,340.59
JACOBS, SHARI JOY .....	2,789.53
JONES, HILDA THERESA .....	2,354.49
KASPER, JAMES ROBERT .....	2,466.29
KOHUT, TERRY ALLAN .....	2,838.37
KUCHMA, DARIA IRENE .....	2,805.56
KYBARTAS, RITA MARIA .....	2,357.16
LAKE, ANITA LOUISE .....	615.29
LIVINGSTON, ARTHUR PAUL .....	2,717.01
LOPEZ, YVETTE MAGDA .....	3,157.88
MARSH, JOANNE .....	14,935.57
MATTHEW KUEHN, LINDA DOREEN .....	17,555.20
MAZZ, JANICE HELENE .....	104.92
MAZZ, JANICE HELENE .....	2,277.00
MCCANN, RITA MARGARET .....	2,253.55
MCGRATH, BEVERLY JUNE .....	3,234.42
MOY, SUSAN L .....	13,380.14
MUTTER, MARGARET MARY .....	2,400.04
PTACEK, HELEN VIRGINIA .....	982.02
PUGH, DEBORAH ANN .....	791.06
RUDOLPH, GERALD J .....	1,992.91
SCHREMP, KATHRYN ELIZABETH .....	427.67

VAIL, KATHLEEN MARY .....	2,662.22
VASUDEVAN, VERA L .....	1,456.54
VERY, LUCILLE MARIE .....	3,130.28
VERY, LUCILLE MARIE .....	3,566.20
WADDICK, VIRGINIA G .....	1,802.50
WASZAK, MIRANDA .....	842.65
WOJCIESZEK, CYNTHIA THERESA .....	337.99
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>143,432.28</b>

### Contract Refund

EHRlich, JACQUE B .....	1,212.42
GOLD, KAREN SUE .....	14,713.41
HANDSCHUH, MICHELE C .....	6,444.48
HEDLUND, EVE LINDA .....	4,460.16
MARSH, JOANNE .....	4,921.02
MATUSIAK, LARISSA ANNA .....	701.58
STEINBORN, SHARON DIANE .....	13,789.92
<b>TOTAL CONTRACT REFUND .....</b>	<b>46,242.99</b>

### Excess Contributions

ANDERSON, BEVERLY JEAN .....	37.80
ANDREWS, ANITA LOUISE .....	950.58
ATHAR, ALIA NASREEN .....	41.20
BATIE-BANKS, ETHEL .....	938.85
BECK, JOY ELIZABETH .....	20.02
BEERMAN, MADELEINE ANN .....	3.66
BERTOCCHIO, NANCY A .....	211.29
BROWN, BEVERLY JEAN .....	0.42
BRYANT, DIANA .....	161.73
BURKS, SHEILA MARIE .....	54.04
CARLSON, GWYNNE N .....	0.50
CLARK, DEBORAH .....	74.62
DAVIS, FRED A MCGREW .....	30.23
DICKERSON, CHESTER LEE .....	39.34
DOBSON, MARLA HIGH .....	72.32
ERLAND, WARREN C .....	48.70
FERRARO, NORA ANN .....	71.27
FOWLER, IRMA EDWARDS .....	372.93
GAINES, VALERIE .....	54.47
GRAY, MARY JEAN .....	34.49
GUINANE, KATHLEEN ANNE .....	6.74
GUTIERREZ, MARY L .....	104.45
HANSON, MARY ANN .....	411.36
HARPER, GROVER CLEVELAND .....	61.32
HEDLUND, EVE LINDA .....	25.87
HUNTER, LITREA ANN .....	56.32
JACKSON MILTON, DEBRA LYNN .....	165.99
JANN, LYNDA GAIL .....	7.64
JELKS-EMMANUEL, MERRY .....	83.78
JOHNSON, RUTH ALANE .....	13.65
JONES, DORIS JEAN .....	173.48
KATO, LINDA JEVON .....	131.62

KERN, ALLEN	38.00
LEWIS, HENRY DAVID	158.64
LEWIS, PATRICIA	601.40
LOBOSCO, ANTOINETTE	618.77
MICHALS, ELIZABETH M	10.69
MILLER, GLORIA JEAN	8.72
MILLHOUSE, RITA FAYE	21.76
MITCHELL, MARIETH ANN	111.77
MOHAN, CHARLES ALBERT	7.94
NEAL, DEBORAH ANN	41.72
PAYNE, YOLANDA TOINETTE	204.94
PENSON, KATHLEEN MARIA	173.04
PERCEL, JOANN M	487.99
PLUZYCKI, CYNTHIA THERESA	5.99
POGOR, DOLORES MARY	31.49
PRICE, CHANDRA E	10.37
RICHTER, CHRISTINA MARIE	84.02
RIO, RICHARD M.	22.15
RODRIGUEZ-BADILLO, GUILLERMINA	104.60
ROMAN, MARIA SOLEDAD	16.79
ROSS, PAMELA MARIE	101.86
RYAN, DAVID	4.71
SANTIAGO, ELVA	62.31
SHANLEY, CATHY	35.36
SIFUENTES, BEATRICE	12.96
SMALL-SIMMONS, EVERLENIA	7.71
SMITH, JOYCE ANNA	35.40
SPAULDING, ROSEMARY	453.89
STASIAK, ROBERT STEPHEN	14.41
STEWART, JAMES WALTER	121.68
STOENESCU, ANCA LACRIMIOARA	40.89
TANG, SHARON MARIE	99.08
TERRILL, GLORIA ANN	23.03
TERRY, SONJA MARIE	123.27
TOLLIVER, RUTHANNE	488.79
TRIMMER KOCA, SUSAN JANE	343.41
VERA-ZAMUDIO, MARTA ELENA	40.97
WALTER, JUDY G.	20.65
WEILER, RAYMOND WILLIAM	288.32
WHITE, BETHEL LEE	49.61
WHITMORE, BARBARA ANN	55.95
WILSON, LAURA ANN	88.26
WOO, EVELYN G	51.99
WYNN, YVONNE	19.58
ZEBER, BARBARA JOAN	62.19
<b>TOTAL EXCESS CONTRIBUTIONS</b>	<b>9,867.75</b>

**Other**

ANDALORO PARLA, ALISON L	8,348.44
ARCHIE, CLAUDE RAMON	4,856.92
BERNARD, TIFFANY D	2,701.97
BOWIE, PATRICK A	27,536.43

BROWN, MEREDITH K. ....	7,325.82
CLARKE, ANNA .....	57,170.59
COWLING, ANDRE C .....	49,840.96
EVANS, TEMPEST JOAN.....	12,603.74
GOMEZ, RICHARD .....	32,568.31
HARRIS, ARLETTE CORINE .....	62,184.46
HORTON, DAVID ALEXANDER .....	65,691.96
HOUSLEY, DENNIS L.....	5,567.32
LAZERS, ROBERT M.....	36,033.42
MASON, NORMAN R .....	50,877.14
MATTHEWS, CHARLES D .....	5,277.66
OMENE, ONOMEROSO C.....	7,174.57
RINSLAND BOWEN, JENNIFER C .....	31,140.80
STEPHENS, DAVIDA A .....	28,357.62
YANG, JOYCE J .....	14,928.57
YANG, JOYCE J .....	7,150.65
<b>TOTAL OTHER .....</b>	<b>517,337.35</b>

### Survivor Contributions

ADADEVOH, CAMILLE .....	1,897.15
AMORE, LUCY ANN .....	1,920.60
ARENA, GERALD LAWRENCE .....	3,739.77
BAKER, SALLY .....	346.07
BANDOLIK, KATHLEEN P .....	486.24
BANKS, SHEILA DIANE .....	995.73
BORDE, SAM MATTHEW .....	13,249.68
BRYANT, GINGER VERNETTE .....	629.08
CARPENTER, DENISE ROBERTA .....	315.55
CARRANO, ROMEO J .....	3,051.75
CARTER, LINDA T .....	7,321.76
CHILES, ELAINE .....	15,138.68
COBBS, BEVERLIE P .....	16,135.33
COLVIN, BENNIE .....	931.54
CZERWINSKI, MARYANNE THERESE .....	17,123.31
DIGGS, SARA CHARLENE .....	4,116.88
DOBSON, MARLA HIGH .....	242.12
DOLAN, MARY E .....	7,630.31
DUCHEN, JERRY E .....	391.98
ELLIOTT, GAYL PATRICIA .....	322.95
ERICKSON, CHERYL .....	12,212.63
ESCALANTE, LUZ .....	1,816.33
FLEMING, ROSIE RITA .....	7,573.25
GLASPER, ELAINE .....	10,305.46
GLASPER, ELAINE .....	2,781.41
GOLD, BELINDA G .....	1,002.35
GOLDBERG, SUSAN H .....	315.55
GORSKY, VICKI L .....	4,237.17
GREEN, BEVERLY .....	1,928.05
GUILLERMO, LINDA .....	1,990.80
HAGEN, MAUREEN ANN .....	436.31
HANDSCHUH, MICHELE C .....	417.74
HARRELL, MARTHA .....	311.54
HEIMANN, CONSTANCE ELLA .....	9,139.64

JACKSON, SHIRLEY .....	958.84
JONES, WILLIE ED .....	1,733.04
KARIM, YAHYA ABDUL .....	1,722.37
KAYS, DEBORAH ANN .....	1,727.04
KEITH, MARGARET MARY .....	1,842.83
KING, SHIRLEY DOUGAN .....	1,762.35
LINGO, PAULA .....	32.95
LOPEZ, YVETTE MAGDA .....	943.00
MARSHALL, THERESA ELIZABETH .....	999.38
MARTIN, MARIE HELENE .....	322.26
MAYFIELD, CHERYL ANN .....	13,882.41
MCGEE, CHARLENE REBECCA .....	315.55
MORELAND, HELENA S. ....	2,491.87
MUTTER, MARGARET MARY .....	437.14
NEWSOME, LINDA MARIE .....	12,476.17
PAGAN, CARMEN A .....	391.80
PATE, DOROTHY JEAN .....	18,184.55
PECK, BARBARA JEAN .....	1,001.66
PENSON, KATHLEEN MARIA .....	12,978.92
POGOR, DOLORES MARY .....	239.22
POY, PAULETTE .....	1,060.29
RAGSDALE, RONALD JOSEPH .....	1,928.28
ROBERTS, ANNIE SELENA .....	1,273.76
ROBINSON, JO ANN .....	1,738.55
RODRIGUEZ, MARIA J. ....	432.73
RODRIGUEZ, MARIA J. ....	130.70
SHANAHAN, RICHARD STEPHEN .....	1,742.43
SIMMONS, RICHARD K .....	3,689.68
SMITH, SANDRA ANNE .....	905.59
SMYSZNIUK, OLYA M .....	830.59
STANLEY, PATRICIA COX .....	326.15
STASIAK, ROBERT STEPHEN .....	10,630.07
STEINER, DEBBIE J. ....	951.49
STUTTLEY, LEOLA CHRISTINE .....	388.15
THOMPSON, ALMA JEAN .....	1,523.88
THOMPSON, KATHLEEN .....	11,850.93
THOMPSON, MAXINE .....	1,032.55
TREBOTICH, JO ANN .....	1,928.28
VAIL, KATHLEEN MARY .....	995.08
VASSEL, BETTYE JEAN .....	715.32
VEAL, PATRICIA .....	437.83
WEILER, RAYMOND WILLIAM .....	1,886.45
WOJCIESZEK, CYNTHIA THERESA .....	1,058.20
WOLEN, ARNOLD RANDALL .....	953.70
YUKAWA, SHARON KAY .....	341.20
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>273,649.94</b>

**Termination Refunds**

APPLEBY, PATRICIA E .....	288.94
BARFORD, MICHAEL .....	1,287.42
BARRETT BECKER, KATIE C .....	32,130.76
BEGLAU, GREGG .....	1,370.98
BERNARD, JEANETTE E .....	6,230.02

BROWN, JOSHUA D .....	5,054.85
BURT, CAMILLE JORDAN .....	49,837.93
CAMPBELL, JOAN D. ....	2,052.27
CRAGWALL, CAROLINE .....	7,154.94
CRAYTON, SHANNON E .....	4,048.95
DONHOST, MICHAEL .....	14,204.91
FITZGERALD, SEAN .....	18,157.69
GARROW, JENNIFER L .....	16,748.60
GATHING, LYNDA .....	2,564.57
GOFF, PETER T. ....	14,290.99
GRGURICH-CHRASTKA, JO C .....	1,770.14
GURG, APRIL I. ....	19,753.28
GUY, CHRISTOPHER .....	8,224.27
HAMILTON, ATIYA P .....	8,033.61
HETZEL, PETER V .....	2,799.40
HOLMES, TREVOR W .....	552.48
ILIKA, ANITA L .....	219.72
JONAK, J W. ....	2,911.72
LORING, JORDAN MAE .....	8,100.28
MCINERNEY, THOMAS .....	10,380.38
MILLS-TURNBULL, DIANA .....	31,270.53
MOORE, LENA .....	3,935.90
MURPHY, MARYCHRISTINA .....	92,060.94
MYLES, LYNETTE M .....	6,591.89
PAAP, REMCO .....	26,313.45
PHILLIPS, BRANDI .....	12,949.57
RICHARDS, KIMBERLY ANN .....	11,595.92
RODRIGUEZ, JANET .....	11,791.34
RUSSICK, KAYLA M .....	16,124.03
SCHROEDER, KATIE ELLEN .....	3,003.23
SHAVERS, JERUSHA H .....	544.67
SKOTAREK, EDWARD .....	436.80
SMITH, CHIQUITA .....	5,312.74
STEELE, SHARON K .....	189.47
THOMPSON, SLADE .....	7,235.93
TIBREWALA, CHHAVI .....	1,151.71
URKOV, SAMUEL A .....	7,833.17
WEST, TINA M .....	1,479.29
WILLIAMS, CHANON L .....	546.21
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>478,535.89</b>
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>1,572,451.44</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a

position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Miller, Karen D.....	Burke .....	Teaching.....	6.0000
Johnston, Jacqueline S .....	Neil .....	Teaching.....	0.2940
Jenkins-Carlvn, Geraldine .....	Richards .....	Teaching.....	4.1875

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

**REPORT OF THE COMMITTEE  
ON FINANCE AND AUDIT**

Chairperson Padilla scheduled a Finance and Audit Committee Meeting on May 29, 2013, at 4:30 p.m. for the purpose of reviewing the 2014 Budget.

Mr. Wohl returned to the meeting.

**KPMG Engagement Letter for Charter School Audit**

Mr. Robert Jurinek, Internal Auditor, and Ms. Julie Barrientos of KPMG, reviewed an Engagement Letter presented by KPMG for the purpose of conducting an audit of the UNO Charter School network. The audit will consist of auditing payroll information obtained from UNO and member data obtained from the Fund for the year ended December 31, 2012. The engagement is to assist the Fund in evaluating UNO's compliance with the state statute in determining whether all eligible employees of UNO are participating in the Fund for the year ended December 31, 2012. Discussion ensued regarding KPMG providing a second Engagement Letter for the agreed upon audit of the Noble Charter School network.

**Motion to Authorize KPMG to Conduct Audit of UNO  
Charter School Network, Approved**

A motion was made by Mr. Ward, seconded by Ms. Padilla, and unanimously passed by the following roll call vote, to authorize KPMG to conduct an audit of the UNO Charter School network, not to exceed \$35K, subject to legal review, and to ask KPMG to submit an additional engagement letter for the Noble Charter School Network.

Ayes: Ms. Ashford, Dr. Azcoitia, Mr. Blackwell, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 12.

**Administrative Expenses**

The following administrative expenses were presented with the recommendations that they be approved.



<b>Administrative Expenses</b> <b>03/01/13 – 03/31/13</b>		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS & DATA ACCESS, 1/25/13 - 2/24/13: HUBER	101.22
	DATA ACCESS, 1/25/13 - 2/24/13: TRUSTEES	365.70
A & E STAMP	OFFICE SUPPLIES	\$33.25
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECK, NEW STAFF	\$21.50
AMERICAN EXPRESS	E-MAIL MINUTES	180.63
	OFFICE SUPPLIES	406.40
HENRY P. ANSELMO	LEGISLATIVE CONSULTING SERVICE, 3/1/13 - 3/31/13	\$8,583.33
ASSOC OF PUBLIC PENSION	MEMBERSHIP DUES, 1/1/13 - 12/31/13: JURINEK	\$300.00
BAKER, JERRY	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/9	\$107.23
BENNETT, SHARENA	REIMBURSE, TRUSTEE SUPPLIES	\$14.38
BLACKWELL, JEFFERY	REIMBURSE, PEI INVESTOR SUMMIT, 12/5/12 - 12/6/12, NEW YORK, NY	\$244.83
BOGFIRE INC.	DESIGN & LAYOUT, RETIREMENT SEMINAR PRESENTATION	1,000.00
	DESIGN & LAYOUT, FEBRUARY E-NEWS	300.00
	DESIGN & LAYOUT, STOCK IMAGE USAGE	35.00
	DESIGN & LAYOUT, RETIREMENT WEBINAR	300.00
	DESIGN & LAYOUT, MISC FORM UPDATES	125.00
BOYER-ROSENMoving & STORAGE	DELIVERY SERVICE, 2/4	\$700.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 2/1/13 - 2/28/13	\$45,600.00
CDW COMPUTER CENTERS, INC.	COMPUTER SUPPLIES	25.25
	SYMANTEC BACKUP SOFTWARE, 1/1/13 - 12/31/13	794.48
CAFFE BACI	BREAKFAST, OFFICE MEETING, 3/18	376.35
	BREAKFAST, TRUSTEE MEETING, 3/21	138.03
CAVALLARO, MARY	REIMBURSE, IFEBPON-LINETRAININGCLASS, 1/17	\$683.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 3/17	\$896.67
CHICAGO PRESS CORPORATION	ACTUARIAL STATISTIC HARD BOUND BOOKS	\$2,680.00
CITRIX ONLINE	CTPF WEBINARS, 1/2/13 - 2/1/13	279.27
	CTPF WEBINARS, 2/2/13 - 3/1/13	279.27
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 11/9	\$100.00
COM ED	ELECTRIC SERVICE, 2/7/13 - 3/8/13, SUITE 2600	\$2,608.29
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 3/13	11,169.55

<b>Administrative Expenses</b>			
<b>03/01/13 – 03/31/13</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
	CHECK STOCK	3,300.00	\$14,469.55
COOLERSMART USALLC	MAINTENANCE, WATER DISPENSERS, 4/1/13 - 6/30/13		\$210.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		\$276.00
DATA CONSULTANTS	SERVER SOFTWARE LICENSING	8,380.00	
	MS OFFICE 2010, SOFTWARE LICENSING	8,066.00	\$16,446.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES		\$23.32
DDC ADVOCACY	LEGISLATIVE MAPPING, 10/1/12 - 10/31/12	5,000.00	
	LEGISLATIVE MAPPING, 1/1/13 - 1/31/13	4,720.00	\$9,720.00
DIAZ, SOCORRO	REIMBURSE, LUNCH, CHARTER SCHOOL TRAINING PROJECT, 2/23		\$43.83
DIRECTV	SATELLITE RECEPTION, 3/10/13 - 4/9/13		\$6.00
FERGUSON, ALICIA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12		\$15.50
FLEXERA SOFTWARE	INSTALLSHIELD 2013 EXPRESS SOFTWARE		\$349.00
FREED, JEANNE	REIMBURSE, CALLAN CONF., 1/27/13 - 1/31/13: SAN FRANCISCO, CA		\$192.64
GANT, TONIKA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/9		\$34.22
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	1,543.38	
	TRUSTEE SUPPLIES	21.87	
	COFFEE SUPPLIES	29.95	\$1,595.20
GOVT FINANCE OFFICERS ASSOC	2012 CAFR APPLICATION FEE		\$725.00
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 2 CLASSES		\$2,780.61
HEALTH CONCEPTS, LLC	LEASE, WATER DISPENSERS, 10/20/12 - 2/19/13		\$252.00
HENRY, KASTHURI	REIMBURSE, REG., GFOA CONF., 6/2/13 - 6/5/13, SAN FRANCISCO, CA	425.00	
	REIMBURSE, AIR, GFOA CONF., 6/2/13 - 6/5/13, SAN FRANCISCO, CA	319.80	\$744.80
HIGH POINT CLEANERS	OFFICE SUPPLIES		\$260.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	1,515.00	
	GRAPHICS & DESIGN, HEALTH INSURANCE REVISIONS	450.00	
	GRAPHICS & DESIGN, MEMBER COMMUNICATIONS	788.00	
	GRAPHICS&DESIGN, EDUCATIONADVOCACY	6,425.00	
	GRAPHICS & DESIGN, MISC REVISIONS	1,400.00	\$10,578.00
IMPACT NETWORKING LLC	COPIER SUPPLIES		\$19.50
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 2/1/13 - 2/28/13		\$2,341.00

<b>Administrative Expenses</b> <b>03/01/13 – 03/31/13</b>		
Vendor	Description	Amount
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 1/1/13 - 1/31/13	\$606.51
JACKSON, RENARD	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 3/9	\$12.88
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 1/1/13 - 1/31/13	\$32,996.85
JOHNSON SERVICE GROUP INC.	IT TEMPORARY STAFFING, W/E 2/17 & 2/27	\$5,248.00
JURICH, KRISTEN	REIMBURSE, TURNING 65 SEMINAR, 2/25	97.33
	REIMBURSE, FAMILY CONDOLENCES, L.BLUE	100.00
LLOYD, JOYCE	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/9	\$70.03
LONGBOAT KEY CLUB AND RESORT	ACCOM., IMI FORUM, 4/21/13 - 4/23/13, LONGBOAT KEY, FL: WARD	\$981.12
LOPUSHONSKY,MICHAEL	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/9	\$54.58
MCFARLAND, MARY	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/9	54.13
	REIMBURSE, MILEAGE, SCHOOL VISIT, 2/6	26.53
MILLER-MAY, ANGELA	REIMBURSE, CAB FARES, OFF-SITE MEETINGS, 2/1/13 - 2/28/13, CHICAGO, IL	28.50
	REIMBURSE, LEGALIZATION OF FOREIGN DOCUMENTS FEE	21.20
NATIONALCONFERENCE ON PUBLIC	REG., NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI: 3 TRUSTEES	1,950.00
	REG., TEDS SEMINAR, 5/18/13 - 5/19/13, HONOLULU, HI: 2 TRUSTEES	700.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$2,090.70
NORTH SHORE PRINTERS, INC.	PENSION BOOKLETS	\$1,199.00
NOTARY PUBLIC ASSOC OF IL	REPLACEMENT OF NOTARY STAMP: MCGOWAN	18.90
	APPLICATION FOR NOTARY STAMP: BATIE	49.00
OFFICE CONNECTION	OFFICE SUPPLIES	108.96
	TRUSTEE SUPPLIES	482.11
PREFERRED COFFEE	COFFEE SUPPLIES	\$575.76
REHAK, JAY C.	REIMBURSE, AIR, NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI	812.94
	REIMBURSE, AIR, INSTITUTIONAL INVESTORS FORUM, 4/17/13 - 4/19/13, WASHINGTON, DC	257.80
REILLY, MARY SHARON	REIMBURSE, OPAL FUNDS CONF., 1/8/13 - 1/13/13, SCOTTSDALE, AZ	\$25.00
REMER, PHYLLIS	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/9	\$35.18
RENAISSANCE HOTELS	ROOM RENTAL, RETIREMENT SEMINAR, 3/9	\$11,033.06
REYNOLDS COMMUNICATIONS GROUP	PUBLIC RELATIONS SERVICES, 2/1/13 - 2/28/13	\$1,732.48

<b>Administrative Expenses</b> <b>03/01/13 – 03/31/13</b>		
Vendor	Description	Amount
SAFEGUARD FIRE EQUIPMENT	FIRE EXTINGUISHER INSPECTION	\$101.25
SANGAMO CLUB	DEPOSIT, TRUSTEE LEGISLATIVE EVENT, 4/18/13, SPRINGFIELD, IL	\$1,250.00
SEGAL COMPANY	ACTUARIAL SERVICES, HEALTHCARE LIABILITY, 1/1/13 - 1/31/13	570.00
	ACTUARIAL SERVICES, 1/1/13 - 1/31/13	7,000.00
SOFTCOMTECHNOLOGY CONSULTING	WEBSITE HOSTING, 3/1/13 - 2/28/15	\$1,003.20
SPORTS AWARDS COMPANY	TRUSTEE SUPPLIES	\$66.79
STANLEY, CAROL A	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12 & 3/9	\$65.05
STAPLES BUSINESS ADVANTAGE	COFFEE SUPPLIES	\$249.90
STRANGLUND, BRIDGETTE	REIMBURSE, MILEAGE, RETIREMENT SEMINARY, 3/9	\$45.03
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 2/1/13 - 2/28/13	\$1,288.00
THE CAPITAL HILTON	ACCOM., INSTITUTIONAL INVESTORS FORUM, 4/17/13 - 4/19/13, WASHINGTON, DC: REHAK	\$342.36
TRANSUNION	ADDRESS LOCATION USAGE, 1/26/13 - 2/25/13	\$102.40
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 3/21	\$480.80
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 3/15	\$201.78
UNITED VISUAL, INC.	PARTIAL PAYMENT, WIRELESS MICROPHONE SYSTEM, BOARD ROOM	\$8,698.32
VISION MAI, LLC	LEGISLATIVE CONSULTING SERVICE, 3/1/13 - 3/31/13	\$5,150.00
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 4/13 - 4/14: REILLY	\$455.00
WARD, JAMES F	REIMBURSE, AIR, IMI FORUM, 4/21/13 - 4/23/13, LONGBOAT KEY, FL	\$307.80
M & J WILKOW, LTD	RENT, 3/1/13 - 3/31/13	73,806.17
	WORK ORDERS, 2/1/13 - 2/28/13	281.61
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 2/27/13 - 3/26/13	\$1,635.30
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, D.W. BY DR. TEPPER	650.00

\$293,480.56

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the eight months ending February 28, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>Prelim 02/28/2013</b>	<b>06/30/2012</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 489,171,864	\$ 553,152,352
PREPAID INSURANCE	2,443	12,220
RECEIVABLES:		
EMPLOYER		-
STATE OF ILLINOIS	4,554,583	3,483,000
EMPLOYEE	19,920,203	22,684,791
ACCRUED INVESTMENT INCOME	30,440,949	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,468,008	4,488,641
OTHER RECEIVABLES	630,544	741,482
	60,014,287	61,169,539
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,761,350,768	5,121,991,892
PUBLIC REITS	290,546,060	165,423,842
BONDS	1,774,768,884	2,235,364,334
HEDGE FUND	187,383,380	173,505,261
INFRASTRUCTURE	334,986,700	307,980,960
REAL ESTATE	742,703,395	727,399,448
PRIVATE EQUITY	263,847,800	304,685,722
	9,355,586,987	9,036,351,459
FIXED ASSETS	2,380,745	2,366,332
<b>TOTAL ASSETS</b>	9,907,156,326	9,653,051,902
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	189,653,444	181,610,918
<b>TOTAL LIABILITIES</b>	189,653,444	181,610,918
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,717,502,882	\$ 9,471,440,984

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	8 Month Prelim. Ending 02/28/2013	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 7,287,333	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	5,993,254	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	-
RECIPROCAL COLLECTIONS	-	11
	<u>21,200,237</u>	<u>210,579,305</u>
EMPLOYEE:	108,461,212	187,061,741
INVESTMENT INCOME:		
INTEREST	64,223,224	102,147,448
DIVIDENDS	84,509,412	136,080,771
SECURITIES LENDING (NET)	2,385,027	5,011,510
REALIZED GAINS (LOSSES)	231,154,861	278,206,254
UNREALIZED GAINS (LOSSES)	639,063,423	(518,012,997)
MISCELLANEOUS INVESTMENT INCOME	123,159	560,553
	<u>1,021,459,106</u>	<u>3,993,539</u>
MISCELLANEOUS OTHER	1,095	431,790
<b>TOTAL ADDITIONS</b>	<u>1,151,121,650</u>	<u>402,066,375</u>
<b>DEDUCTIONS:</b>		
REFUNDS	10,592,814	36,294,636
PENSION BENEFITS	812,946,096	1,113,884,747
DEATH BENEFITS	2,128,499	3,324,381
HEALTH INSURANCE	45,594,907	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	27,188,747	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	6,608,689	10,120,434
<b>TOTAL DEDUCTIONS</b>	<u>905,059,752</u>	<u>1,274,712,127</u>
<b>NET INCREASE (DECREASE)</b>	246,061,898	(872,645,752)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,471,440,984</u>	<u>10,344,086,736</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,717,520,882</u>	<u>\$ 9,471,440,984</u>

## Administrative and Investment Expense Analysis

	Interim Ending 02/28/2013	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 3,223,658	\$ 5,414,252	36%	\$ 4,817,572	\$ 4,608,637
Actuary fees	76,423	70,000	61%	94,680	70,750
Audit and Tax	130,000	215,000	14%	201,130	175,000
Banking Fees	34,222	57,000	38%	60,478	58,518
Consulting Fees	4,491	20,000	6%	5,819	3,631
Data processing expense	18,620	55,000	12%	45,227	47,145
Election expense	194,520	206,700	78%	242,885	214,331
Employee's health insurance	581,816	816,200	41%	759,732	664,504
Field Services/Pension Rep	43,688	58,810	45%	49,134	59,634
Health insurance consulting	-	45,000	-	30,000	44,333
Insurance premiums	26,240	36,600	36%	40,164	35,359
Legal fees	327,540	300,000	69%	384,373	431,892
Legislative expense	109,867	164,800	42%	153,144	136,037
Maintenance of equipment, systems, software and support	100,003	180,760	22%	167,733	189,493
Medical fees	35,482	47,000	44%	43,513	57,097
Membership dues, subscriptions	13,785	14,700	42%	13,006	11,414
Office forms and supplies	34,890	52,000	46%	61,254	75,360
Office rent and utilities	603,669	939,000	39%	880,422	888,722
Postage and Delivery	119,603	190,000	34%	202,901	182,321
Publications/Communication	189,105	336,000	37%	197,958	165,915
Records Management	7,406	10,000	6%	8,254	8,043
Studies and investigation	5,254	20,000	25%	5,343	6,896
System Consulting	631,464	947,200	42%	747,198	540,988
Data Security	-	68,000	-	-	-
Trustee conferences, semi- nars, and meetings	58,903	130,000	32%	125,778	100,295
Tuition/Training/Educ. Conf.	17,110	83,400	16%	36,629	70,193
Miscellaneous	20,910	42,200	29%	47,205	25,132
<b>Total Administrative Budget</b>	<b>\$ 6,608,669</b>	<b>\$ 10,519,622</b>	<b>38%</b>	<b>\$ 9,421,532</b>	<b>\$ 8,871,640</b>
Custodial	\$ 333,334	\$ 575,000	36%	\$ 499,092	\$ 400,000
Consulting	361,126	620,000	36%	531,826	474,338
Manager fees	26,275,355	43,100,000	37%	39,449,113	40,630,241
Litigation	136,030	400,000	20%	604,767	-
Investment Reporting Software	-	185,000	-	-	-
Fees for foreign exchange and real estate	82,902	-	-	991,808	991,808
<b>Total Investment</b>	<b>\$ 27,188,747</b>	<b>\$ 44,880,000</b>	<b>37%</b>	<b>\$ 42,076,606</b>	<b>\$ 42,496,387</b>
Fixed Assets (cost)	\$ 14,413	\$ 152,500	0%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ 14,413</b>	<b>\$ 152,500</b>	<b>0%</b>	<b>\$ 139,622</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

Dr. Azcoitia left the meeting.

## **COMMITTEE ON PENSION LAW AND RULES**

### **Legislator Education Update**

Chairperson Ashford thanked Ms. Freed for her hard work on the First Annual Legislator Education which was hosted by CTPF on April 18, 2013, in Springfield, Ill. Chairperson Ashford indicated that the event was well received and the legislators look forward to the next Legislator Education.

## **REPORT OF THE PRESIDENT**

### **Conference Update**

President Rehak reported that he recently attended the Council of Institutional Investors Spring Forum in Washington, DC. He reported that he had an opportunity to speak with former President Bill Clinton and Mayor Rahm Emmanuel. President Rehak expressed that an interesting topic of discussion was the concept of reinvesting in America through investing in Infrastructure.

### **Trustees Rescind Requests to Attend Conferences**

Ms. Reilly withdrew her request to attend the NCPERS Annual Conference in Honolulu, in May 2013.

Mr. Ward withdrew his request to attend the GFOA Annual Conference in San Francisco, in June 2013.

### **Conference Requests**

Ms. Ashford requested approval to attend the IMI Global Markets Forum in Quebec City, Canada in July 2013.

Dr. Azcoitia requested approval to attend the IMI Global Markets Forum in Quebec City, Canada in July 2013.

Mr. Rehak requested approval to attend the Initiative for Responsible Investment at Harvard School—Trustee Leadership Forum for Retirement Security in Cambridge, Mass., in June 2013.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to approve the conference requests as listed above.



## **Motion to Change Date of July 2013 Board Meeting, Approved**

President Rehak requested to change the date of the July 2013 Board Meeting.

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to change the date of the July 2013 Board Meeting to July 25, 2013.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Spouse Employment Disclosure**

Mr. Kevin B. Huber, Executive Director, disclosed for the record that his wife is employed by Morgan Stanley. Mr. Huber indicated that Morgan Stanley is a current CTPF investment manager. He noted that his wife serves in a compliance role with no investment authority, therefore presenting no conflict of interest.

## **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

### **Alderman Fact Sheets**

Mr. Huber reported that the Trustees asked Fund staff to investigate the cost of developing Alderman Fact Sheets. Mr. Huber indicated that the approximate cost is \$15K. Mr. Huber suggested that perhaps the Fund should develop individual Alderman Fact Sheets to save on costs.

### **Statement of Economic Interest**

Mr. Huber reminded the Trustees to file their individual Statements of Economic Interest with the Cook County Clerk's office by May 1, 2013.

Dr. Pilditch left the meeting.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Ms. Ashford, seconded by Mr. Ward, and unanimously passed, to go into executive session for the purpose of considering investments, litigation, and disability matters.

The executive session lasted from 3:00 p.m. to 3:59 p.m.

### **Motion to Return to Open Session, Approved**

A motion was made by Mr. Ward, seconded by Ms. Zopp, and unanimously passed, to go into open session.

## ADJOURNMENT

On a motion by Ms. Ashford, seconded by Ms. Zopp, and by unanimous vote, the meeting adjourned at 4:00 p.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Jay C. Rehak".

Jay C. Rehak  
President

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, April 25, 2013**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 25, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:45 p.m.

**ROLL CALL**

Members present: Ms. Lois Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Mary Cavallaro (*Health Insurance Manager*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding investments, litigation, and disability matters. No action was taken.

There being no further business, the executive session adjourned at 3:59 p.m.

Respectfully submitted,



Jay C. Rehak  
President

## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

**April 5, 2013**

Attendees: CTPF Trustee: James F. Ward, Walter E. Pilditch, Jeffery Blackwell, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May and Susan Baez, along with Giraud Payen of Townsend Group.

At the May 20, 2006 Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Alpha Associates – Petra Salesny and Petr Rojicek presented their Zurich-based Private Equity fund-of-funds manager firm. Alpha Associates has \$725M AUM. Their focus is in Central & Eastern Europe. Alpha is raising funds for their Alpha CEE III LP.
- 10:00 a.m. Newport Capital Partners – Derrick McGavic and Jana Langston presented their Multi-Tenant Convenience Necessity Retail product. Newport has approximately \$250M AUM. Newport's current fund projects a gross IRR in excess of 16%. Newport currently is GP of the DV Urban Fund I portfolio and is part of the Franklin Templeton Emerging Manager Real Estate Fund-of-Funds. Newport is a Disabled MWDBE firm.
- 10:30 a.m. PCCP, Inc. – Bill Lindsay and KC Boback presented their debt-focused real estate private equity firm with \$6.4B in AUM. They originate floating-rate loans on institutional quality real estate assets in the US; as well as invest equity capital in distressed loans, typically in "loan to own" transactions.
- 11:00 a.m. Talmage – James Evans and Ed Shugrue III presented their firm's Commercial Real Estate Debt product. They have \$1.7B AUM. They expect to generate unleveraged net returns of between 10-15%. It is a shorter-term (3-year) alternative to traditional equity-based real estate investment.

- 11:30 a.m. CIM Group – Elaine Wong and Charlie Leonard presented their firm’s Urban Real Estate Opportunistic fund. They have \$11.B AUM and \$6.7B of equity across seven institutional funds. CIM invests in distressed situations, repositioning, redevelopment and development opportunities
- 12:30 p.m. Energy Infrastructure Partners – Renwick Paige and Suzanne Lawrence presented their firm’s Infrastructure and Energy product. They are raising their first fund and focus on investing in North America. Target returns are 12-14%. EIP is an African-American minority-owned firm.
- 1:00 p.m. Bainbridge – Nick Chini presented his firm’s Institutional Real Estate product. They manage \$1B in proprietary investments and \$5B in managed investments and development. Their primary areas to invest are California, Texas and Florida.
- 1:30 p.m. Rubenstein Partners – Brad Barsily and David Rubenstein presented their firm’s Value Add Office Real Estate product. They have \$1.2B AUM. They are raising \$500M for their second fund. Rubenstein invests in the value-added office sector east of the Mississippi river.
- 2:00 p.m. Gerding Edlen – Molly Bordonaro presented her firm’s Value-added/ Opportunistic fund. They are raising money for their Green Cities II fund. It is a 7-year, closed-end Value add/Opportunistic Real Estate fund targeting urban apartment and office properties for retrofit, repositioning and/or development in high growth urban markets. The firm has \$600M AUM. Gerding Edlen is a woman and minority owned company.

## EXHIBIT B

### Investment Committee Meeting

#### Recommendations/Actions

**April 11, 2013, 9:52 a.m. – 2:36 p.m.**

Attendees: Trustees: Committee Chairperson, Mr. James F. Ward, Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 7.

Staff and Consultants: Mr. Kevin Huber, *Executive Director*, Ms. Carmen Heredia-Lopez, *Chief Investment Officer*, Ms. Tiffany Reeves of Jacobs, *Burns, Orlove & Hernandez, Legal Counsel*, and Mr. Matthew Shirilla of Callan Associates, *Investment Consultant*.

#### Report of the Investment Consultant

Ms. Carmen Heredia-Lopez, Chief Investment Officer, reported that investment managers from the CTPF Private Equity portfolio will make due diligence presentations.

##### Private Equity Investment Manager Presentations

Private Equity investment managers representing Pantheon Ventures, HarbourVest Partners, ICV Partners, Palladium Equity Partners, Pharos Capital Group, HCP & Company, and Syncom Venture made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance, and addressed questions raised by the Committee.

##### Trustee Education – Liquid Alternative Investment Strategies

Mr. Matthew Shirilla of Callan Associates reported that Callan conducted a review of the CTPF hedge fund program in 2012. Given the ongoing concerns about liquidity, transparency, fees and performance, the Trustees elected to redeem assets from two of the Fund's three hedge fund of fund managers. Trustees decided not to redeem from the third hedge fund manager due to lock-up restrictions. The Trustees also expressed interest in continuing to allocate to investments that diversify a traditional asset allocation, and investments that can benefit from manager skill and investment tools not available to traditional asset managers. Mr. Shirilla provided education on alternative strategies that meet those objectives: Global Tactical Asset Allocation (GTAA) and Risk Parity. Mr. Shirilla noted that the return pattern that these types of strategies have generated has produced a range of outcomes that is significantly wider than hedge fund of funds over five years. He reported that the number of plan sponsors who are investing in this type of strategy is increasing. He expressed that the information is presented for educational purposes only and no action is required. Mr. Shirilla addressed questions raised by the Committee.

## **New Business**

### Legislator Education Update

Chairperson Freed reminded the Trustees that there will be a Legislator Education Training Session at the CTPF offices on April 13, 2013, at 10:00 a.m. for those attending the April 18, 2013, Legislator Education in Springfield, Ill.

Chairperson Freed reported that at a previous meeting the Trustees discussed contributing \$5K for the April 18, 2013, Legislator Education. She indicated that while the feedback was positive there was no formal motion for the expenditure.

### Motion to Expend Up to \$5K on Legislator Education

A motion was made by Ms. Freed, seconded by Mr. Wohl, to approve up to \$5K for the April 18, 2013, Legislator Education in Springfield, Ill. The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Rehak, Mr. Ward, Mr. Wohl – 6.

Nays: Ms. Reilly – 1.

Ms. Reilly expressed that she voted against the motion because she believes the type of expenditure should be fully paid by other shareholders.

Ms. Freed noted additional costs of the Legislator Education will be offset by other CTPF shareholders.

## **Unfinished Business**

### Policy Discussion

Trustees expressed concern about recent attacks on defined benefit plans in the public sector. Discussion ensued regarding developing a policy to ensure that CTPF vendors share the values of the Fund and support and protect its interests. The issue will be addressed at the May Board meeting.

### State Filings

The Trustees were reminded to submit their 2012 Open Meeting Act training certificates to CTPF and to file their individual 2012 Statements of Economic Interest with the County Clerk's office by May 1, 2013.

## **Adjournment**

On a motion by Mr. Rehak, seconded by Ms. Ashford, the meeting adjourned at 2:36 p.m.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Minutes for Release – Official Report  
CTPF Executive Session  
April 25, 2013**

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The following minutes through March 2013 are submitted for review by the Board and for release pursuant to the Illinois Open Meetings Act. These minutes are being released because the litigation discussed is no longer pending and release is appropriate and required.

**November 17, 2011 – Meeting**

Members Present: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Kotis, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Wohl – 9.

Members absent: Mr. Sierra, Mr. Ward, Ms. Zopp – 3.

Also in attendance were: Mr. Kevin Huber, (*Executive Director*), Mr. Robert Jurinek (*Internal auditor*), Mr. Joseph Burns, Ms. Tiffany Reeves and Mr. David Huffman-Gottschling of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Fund counsel David Huffman-Gottschling discussed the eavesdropping case filed by Pat Hambrick and Rebecca Harris against CTPF. Fund counsel explained background facts and the status of the case. Fund counsel reported that the case is set to go to trial in December and that Mr. Kevin Huber has been dismissed as a defendant. The Trustees discussed specific settlement offers and litigation strategy. The Trustees authorized Fund counsel to engage in settlement negotiations within the parameters established by the Trustees.



### **December 8, 2011 – Meeting**

Members Present: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Kotis, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Wohl, Ms. Zopp – 10.

Members absent: Mr. Sierra, Mr. Ward – 2.

Also in attendance were Mr. Joseph Burns, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*). Mr. Kevin Huber, executive director, was called in at 3:45 p.m.

Fund counsel provided an update on the litigation. Fund counsel reported that settlement discussions have not been successful and case is set to be tried next week.

### **June 21, 2012 – Regular Meeting**

Members Present: Ms. Ashford, Mr. Blackwell, Ms. Freed, Mr. Kotis, Ms. Padilla, Dr. Pilditch Mr. Rehak, Ms. Reilly, Mr. Ward, Mr. Wohl – 10.

Members absent: Mr. Sierra, Ms. Zopp – 2.

Also in attendance: Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Kevin Huber (*Executive Director*)

Fund counsel reported on the settlement that has been reached between all parties. Plaintiff sued the Board of Education after working for six or seven years without pay. Fund counsel reported that she received a pension during that time, and CTPF is receiving reimbursement of the pension that she received while she was actively working. Fund counsel also reported that her pension will be subsequently revised to reflect the additional pensionable service and the Fund will receive the contributions due on that salary. Fund counsel recommends settlement to be approved.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, May 16, 2013**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, May 16, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:54 a.m.

**ROLL CALL**

Members present: Dr. Carlos M. Azcoitia, Mr Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 11.

Members absent: Ms. Lois W. Ashford – 1.

Ms. Ashford subsequently arrived during public participation.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns & Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, commented on the success of the Manager-of-Manager program since its inception. He expressed his concern about potential decisions by the Board to consolidate or eliminate strategies which could adversely affect managers and the overall investment strategy of the Fund. He cautioned the Trustees to consider the impact. Mr. Pyster also expressed his hope that the CTU will get more involved in efforts to protect the Fund relative to pension legislation.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. John W. Lewis, a retired member, requested investment manager presentations as presented at the April 25, 2013, Board Meeting. The request was fulfilled.
- Mr. Dion Smith, CPS, requested the Health Insurance Analysis as included in the April 25, 2013, Board Meeting material. The request was fulfilled. Mr. Smith also requested the Charter Schools engagement letter as presented by KPMG and CTPF staff. The request was denied as the letter was presented as a draft.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on April 25, 2013, and Release of Executive Session Minutes from April 25, 2013, Approved**

A motion was made by Dr. Pilditch, seconded by Ms. Padilla, and unanimously passed, to approve the minutes of the Regular Board Meeting on April 25, 2013, and to release the Executive Session Minutes.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Callan Associates**

#### **Review of 1st Quarter Performance Report**

Mr. Matthew Shirilla of Callan Associates reviewed the first quarter performance report ending March 31, 2013.

Mr. Shirilla reviewed the general market and economic conditions and the Fund's performance in all asset classes and allocations. Mr. Shirilla reported that the first quarter

performance exceeded the policy target and ranked in the 31st percentile of large fund peers. Mr. Shirilla reported that the Fund was valued at \$9.8B at the end of the quarter. The Fund increased \$231M due to market appreciation while there were \$281M in outflows. Mr. Shirilla reviewed the managers on the Fund watch list and will continue to monitor according to the watch list policy.

Mr. Shirilla addressed questions raised by the Trustees.

### **Small Cap Managers Due Diligence Presentations**

Small Cap Managers representing Dimensional Fund Advisors, Ariel Investments, and Northern Trust Global Investments made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **May 3, 2013, First Friday Manager Meeting Report Presented**

Chairperson Ward presented the May 3, 2013, First Friday Meeting report (see Exhibit A attached).

### **Investment Committee Reports**

Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending March 31, 2013

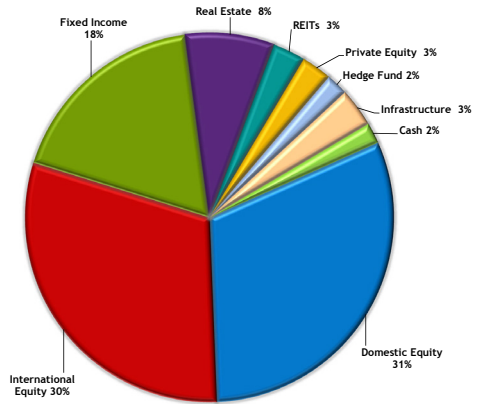
	\$ Millions	% of Fund
Domestic Equity	\$ 3,040	31.0%
International Equity	\$ 2,981	30.4%
Fixed Income	\$ 1,771	18.1%
Real Estate	\$ 764	7.8%
REITs	\$ 281	2.9%
Private Equity	\$ 261	2.7%
Hedge Fund	\$ 188	1.9%
Infrastructure	\$ 333	3.4%
Cash	\$ 177	1.8%
<b>Grand Total</b>	<b>\$ 9,794</b>	<b>100.0%</b>

	Allocation Actual	Policy Target	Difference
Domestic Equity	31.0%	31.25%	-0.21%
International Equity	30.4%	31.25%	-0.81%
Fixed Income	18.1%	19.5%	-1.42%
Real Estate	7.8%	6.5%	1.30%
REITs	2.9%	2.5%	0.37%
Private Equity	2.7%	3.0%	-0.34%
Hedge Fund	1.9%	2.0%	-0.08%
Infrastructure	3.4%	2.0%	1.40%
Cash	1.8%	2.0%	-0.19%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

**Asset Allocation**



Chicago Teachers' Pension Fund  
**Total Fund Performance**

Reporting for the Period ending March 31, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	5.35%	12.94%	10.59%	9.85%	4.23%	7.83%	8.41%
Total Fund Benchmark	5.17%	12.37%	9.81%	9.41%	4.57%	8.17%	8.14%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending March 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	3.89%	11.09%	18.16%	13.46%	12.74%	6.35%	9.78%
Net of Fees	3.89%	11.03%	17.97%	13.21%	12.52%	6.15%	5.78%
Domestic Equity Benchmark	3.92%	11.07%	18.29%	14.56%	12.91%	6.58%	5.77%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	1.01%	4.64%	20.28%	12.59%	8.47%	2.78%	7.65%
Net of Fees	1.01%	4.55%	19.98%	12.19%	8.04%	2.35%	8.36%
International Equity Benchmark	0.25%	3.27%	17.55%	8.87%	4.87%	0.07%	7.87%
<b>FIXED INCOME</b>							
Gross of Fees	0.12%	0.14%	3.15%	5.63%	6.76%	6.34%	6.91%
Net of Fees	0.12%	0.12%	3.08%	5.54%	6.68%	6.26%	5.79%
Fixed Income Benchmark	0.08%	-0.12%	1.68%	3.77%	5.52%	5.47%	5.49%
<b>REAL ESTATE</b>							
Gross of Fees	1.90%	3.53%	6.62%	10.46%	13.01%	-3.16%	6.17%
Net of Fees	1.88%	3.37%	6.01%	9.65%	12.42%	-3.51%	5.85%
NFI-ODCE Equal Weight Index	0.69%	2.07%	6.86%	9.40%	13.91%	-2.16%	5.36%
<b>HEDGE FUNDS</b>							
Gross of Fees	0.09%	2.80%	8.13%	6.66%	3.46%	N/A	4.04%
Net of Fees	0.09%	2.80%	8.13%	6.66%	3.46%	N/A	4.04%
T-Bill + 5%	0.42%	1.24%	3.82%	5.12%	5.11%	N/A	5.11%
<b>INFRASTRUCTURE</b>							
Gross of Fees	-0.20%	3.92%	8.29%	12.00%	8.56%	N/A	7.09%
Net of Fees	-0.34%	3.77%	7.65%	11.34%	7.83%	N/A	6.60%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

4  
(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>DOMESTIC EQUITY</b>								
Gross of Fees	3.89%	11.09%	18.16%	13.46%	12.74%	6.35%	9.78%	
Net of Fees	3.89%	11.03%	17.97%	13.21%	12.52%	6.15%	5.78%	
Domestic Equity Benchmark	3.92%	11.07%	18.29%	14.56%	12.91%	6.58%	5.77%	
<b>NTGI 500 Index LCC</b> 4/1990								
Gross of Fees	3.75%	10.59%	17.17%	13.96%	12.73%	5.87%	9.09%	
Net of Fees	3.75%	10.59%	17.17%	13.96%	12.72%	5.86%	9.08%	
S&P 500 Index	3.75%	10.61%	17.19%	13.96%	12.67%	5.81%	9.17%	
<b>Rhumbline Rsl 1000 LCC</b> 5/2007								
Gross of Fees	3.94%	11.12%	18.42%	14.76%	13.05%	6.37%	3.12%	
Net of Fees	3.94%	11.11%	18.41%	14.75%	13.03%	6.36%	3.11%	
Russell 1000 Index	3.86%	10.96%	18.11%	14.43%	12.93%	6.15%	2.89%	
<b>Waddell &amp; Reed LCC</b> 1/1991								
Gross of Fees	3.52%	9.38%	18.04%	14.36%	15.41%	8.49%	11.58%	
Net of Fees	3.52%	9.33%	17.85%	14.12%	15.18%	8.25%	11.36%	
Russell 1000 Index	3.86%	10.96%	18.11%	14.43%	12.93%	6.15%	9.79%	
<b>Holland LCG</b> 1/1994								
Gross of Fees	3.43%	10.39%	14.64%	9.38%	13.64%	9.26%	9.20%	
Net of Fees	3.43%	10.30%	14.34%	9.00%	13.29%	8.87%	8.82%	
Russell 1000 Growth	3.75%	9.54%	14.70%	10.09%	13.06%	7.30%	7.66%	

(Domestic Equity continued on next page)



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>DOMESTIC EQUITY</b>								
<b>Rhumbline Rsl 1000 LCG</b> 9/2007								
Gross of Fees	3.96%	9.92%	15.36%	10.84%	13.30%	7.51%	4.73%	
Net of Fees	3.96%	9.92%	15.35%	10.83%	13.29%	7.50%	4.72%	
Russell 1000 Growth	3.75%	9.54%	14.70%	10.09%	13.06%	7.30%	4.41%	
<b>Zevenbergen US ACE</b> 9/1992								
Gross of Fees	2.90%	12.10%	16.00%	3.35%	8.99%	7.89%	9.77%	
Net of Fees	2.90%	12.00%	15.66%	2.94%	8.56%	7.42%	9.34%	
Russell 3000 Growth Index	3.86%	9.82%	15.04%	10.42%	13.19%	7.44%	7.69%	
<b>Channing US ACE*</b> 6/2009								
Gross of Fees	3.34%	12.58%	26.47%	21.38%	13.29%	N/A	19.71%	
Net of Fees	3.34%	12.45%	26.03%	20.80%	12.66%	N/A	19.03%	
Channing Benchmark	3.98%	12.26%	21.46%	18.71%	13.97%	7.97%	22.04%	
Russell 3000 Value Index	3.98%	12.26%	21.46%	18.71%	12.70%	5.05%	18.54%	
<b>BMO Global-Harris LCV</b> 7/1999								
Gross of Fees	4.77%	13.28%	23.62%	18.44%	14.19%	5.57%	5.97%	
Net of Fees	4.77%	13.22%	23.41%	18.17%	13.92%	5.27%	5.68%	
Russell 1000 Value Index	3.96%	12.31%	21.43%	18.77%	12.74%	4.85%	3.18%	

Channing US ACE\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending March 31, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
<b>Lombardia LCV</b> 10/2004								
Gross of Fees	4.33%	12.56%	21.91%	16.12%	10.88%	5.30%	6.88%	
Net of Fees	4.33%	12.45%	21.63%	15.77%	10.55%	4.88%	6.45%	
Russell 1000 Value Index	3.96%	12.31%	21.43%	18.77%	12.74%	4.85%	6.06%	
<b>NTRS Structured SCC</b> 12/1990								
Gross of Fees	4.46%	12.32%	21.16%	17.37%	15.84%	9.82%	12.40%	
Net of Fees	4.46%	12.32%	21.16%	17.37%	15.82%	9.77%	12.31%	
Russell 2000 Index	4.62%	12.39%	20.49%	16.30%	13.45%	8.24%	10.81%	
<b>Ariel SCV</b> 6/1994								
Gross of Fees	3.17%	13.86%	26.46%	20.57%	13.14%	10.29%	12.31%	
Net of Fees	3.17%	13.76%	26.10%	20.11%	12.76%	9.84%	11.91%	
Russell 2000 Value Index	4.16%	11.63%	21.76%	18.09%	12.12%	7.29%	10.47%	
<b>Attucks Asst Mgmt DE MOM</b> 7/2004								
Gross of Fees	3.96%	10.89%	18.13%	12.63%	13.18%	6.51%	6.90%	
Net of Fees	3.96%	10.70%	17.54%	11.89%	12.51%	5.78%	6.20%	
Russell 3000 Index	3.92%	11.07%	18.29%	14.56%	12.97%	6.32%	6.36%	
<b>Progress Invest DE MOM</b> 7/2004								
Gross of Fees	4.34%	11.08%	18.15%	12.69%	11.66%	6.14%	6.88%	
Net of Fees	4.34%	10.89%	17.59%	11.99%	11.03%	5.42%	6.19%	
Russell 3000 Index	3.92%	11.07%	18.29%	14.56%	12.97%	6.32%	6.36%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	1.01%	4.64%	20.28%	12.59%	8.47%	2.78%	7.65%	
Net of Fees	1.01%	4.55%	19.98%	12.19%	8.04%	2.35%	8.36%	
International Equity Benchmark	0.25%	3.27%	17.55%	8.87%	4.87%	0.07%	7.87%	
<b>Dupont EME</b> 2/2013								
Gross of Fees	-3.61%	N/A	N/A	N/A	N/A	N/A	-3.61%	
Net of Fees	-3.61%	N/A	N/A	N/A	N/A	N/A	-3.61%	
MSCI ACWI ex US Index	-1.70%	-1.57%	12.15%	2.30%	3.59%	1.39%	-1.70%	
<b>Ernest Partners EME</b> 2/2013								
Gross of Fees	-0.17%	N/A	N/A	N/A	N/A	N/A	-0.17%	
Net of Fees	-0.17%	N/A	N/A	N/A	N/A	N/A	-0.17%	
MSCI ACWI ex US Index	-1.70%	-1.57%	12.15%	2.30%	3.59%	1.39%	-1.70%	
<b>Ernest Partners ILCE</b> 3/2007								
Gross of Fees	-0.46%	2.92%	23.19%	10.79%	8.15%	5.56%	5.63%	
Net of Fees	-0.46%	2.82%	22.83%	10.34%	7.72%	4.99%	5.06%	
MSCI ACWI ex US Index	0.25%	3.27%	17.55%	8.87%	4.87%	0.07%	0.49%	
<b>Lazard ILCE**</b> 12/2000								
Gross of Fees	0.70%	3.23%	17.44%	10.83%	7.33%	2.37%	6.13%	
Net of Fees	0.70%	3.20%	17.31%	10.66%	7.11%	1.99%	5.70%	
Lazard Benchmark	0.25%	3.27%	17.55%	8.87%	4.87%	0.07%	5.01%	

\*\*Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>INTERNATIONAL EQUITY</b>								
<b>Morgan Stanley ILCE</b> 4/1995								
Gross of Fees	2.41%	6.49%	20.07%	13.94%	8.13%	2.71%	9.93%	
Net of Fees	2.41%	6.38%	19.71%	13.46%	7.68%	2.21%	9.46%	
MSCI EAFE Index	0.82%	5.13%	19.80%	11.25%	5.00%	-0.89%	4.88%	
<b>NTGI EAFE ILCE</b> 9/2011								
Gross of Fees	0.88%	5.20%	19.97%	11.66%	N/A	N/A	17.87%	
Net of Fees	0.88%	5.20%	19.97%	11.66%	N/A	N/A	17.87%	
MSCI EAFE Index	0.82%	5.13%	19.80%	11.25%	5.00%	-0.89%	17.55%	
<b>NTGI EAFE ILCV</b> 9/2011								
Gross of Fees	0.17%	3.57%	19.66%	11.52%	N/A	N/A	16.49%	
Net of Fees	0.17%	3.57%	19.66%	11.52%	N/A	N/A	16.49%	
MSCI EAFE Value Index	0.12%	3.50%	19.44%	11.02%	3.45%	-1.70%	16.13%	
<b>Leading Edge IE MOM</b> 3/2010								
Gross of Fees	1.36%	5.33%	20.75%	13.30%	5.48%	N/A	5.48%	
Net of Fees	1.36%	5.13%	20.06%	12.41%	4.66%	N/A	4.66%	
MSCI ACWI ex US Index	0.25%	3.27%	17.55%	8.87%	4.87%	0.07%	4.87%	
<b>DFA ISCV</b> 5/2012								
Gross of Fees	2.04%	7.91%	26.93%	N/A	N/A	N/A	33.18%	
Net of Fees	2.04%	7.91%	26.93%	N/A	N/A	N/A	33.18%	
MSCI World Small Cap ex US	1.95%	7.24%	22.07%	10.87%	7.80%	2.04%	26.29%	
MSCI ACWI ex US SC Value	1.01%	6.95%	23.07%	11.04%	6.74%	3.36%	27.87%	

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>3/31/13</u>	<u>3/31/13</u>	<u>3/31/13</u>	<u>3/31/13</u>	<u>3/31/13</u>	<u>3/31/13</u>		
<b>INTERNATIONAL EQUITY</b>								
<b>William Blair ILACC</b>								
								1/2010
Gross of Fees	1.13%	5.24%	20.81%	14.21%	10.02%	N/A	11.99%	
Net of Fees	1.13%	5.14%	20.46%	13.76%	9.58%	N/A	11.54%	
MSCI ACWI ex US IMI Growth	0.91%	4.70%	18.09%	9.20%	5.67%	0.02%	7.77%	
<b>William Blair ISCE</b>								
								3/2007
Gross of Fees	3.36%	8.55%	23.71%	16.97%	13.02%	4.39%	3.31%	
Net of Fees	3.36%	8.34%	22.99%	16.04%	12.11%	3.29%	2.24%	
MSCI ACWI 5m Cap ex-US	1.58%	6.54%	21.30%	10.48%	6.95%	2.54%	1.28%	
MSCI World ex-US SC Growth	2.17%	6.12%	19.54%	9.89%	7.16%	1.69%	0.75%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending March 31, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>FIXED INCOME</b>								
Gross of Fees	0.12%	0.14%	3.15%	5.63%	6.76%	6.34%	6.91%	
Net of Fees	0.12%	0.12%	3.08%	5.54%	6.68%	6.26%	5.79%	
Fixed Income Benchmark	0.08%	-0.12%	1.68%	3.77%	5.52%	5.47%	5.49%	
<b>NTGI Gov/Credit Index FI</b>								
								12/1993
Gross of Fees	0.07%	-0.09%	1.98%	4.59%	6.08%	5.53%	6.12%	
Net of Fees	0.07%	-0.09%	1.98%	4.59%	6.08%	5.52%	6.12%	
BC Government/Credit Index	0.06%	-0.16%	1.94%	4.56%	6.10%	5.50%	6.09%	
<b>Garcia Hamilton FIC</b>								
								9/2010
Gross of Fees	0.11%	0.84%	5.90%	8.25%	N/A	N/A	6.06%	
Net of Fees	0.11%	0.79%	5.74%	8.03%	N/A	N/A	5.89%	
BC Aggregate Index	0.08%	-0.12%	1.68%	3.77%	5.52%	5.47%	4.19%	
<b>LM Capital FIC***</b>								
								10/2004
Gross of Fees	0.12%	-0.13%	2.54%	4.60%	5.82%	6.04%	5.45%	
Net of Fees	0.12%	-0.16%	2.42%	4.44%	5.64%	5.84%	5.25%	
BC Aggregate Index	0.08%	-0.12%	1.68%	3.77%	5.52%	5.47%	5.15%	
<b>Pugh FIC</b>								
								9/2010
Gross of Fees	0.13%	0.19%	2.60%	4.67%	N/A	N/A	4.97%	
Net of Fees	0.13%	0.14%	2.44%	4.50%	N/A	N/A	4.77%	
BC Aggregate Index	0.08%	-0.12%	1.68%	3.77%	5.52%	5.47%	4.19%	

LM Capital FIC\*\*\* - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.  
 is report is unaudited and intended for informational purposes only. (Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending March 31, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>FIXED INCOME</b>								
<i>(Fixed Income continued on next page)</i>								
<b>Taplin Canida FI</b> 10/2004								
Gross of Fees	0.13%	-0.02%	4.48%	6.64%	7.18%	6.46%	5.16%	
Net of Fees	0.13%	-0.06%	4.36%	6.48%	7.01%	6.29%	4.99%	
BC Aggregate Index	0.08%	-0.12%	1.68%	3.77%	5.52%	5.47%	5.15%	
<b>WAMCO FICP</b> 2/2003								
Gross of Fees	0.23%	0.68%	5.13%	7.63%	8.32%	8.15%	6.39%	
Net of Fees	0.23%	0.62%	4.98%	7.42%	8.14%	7.96%	6.20%	
BC Aggregate Index	0.08%	-0.12%	1.68%	3.77%	5.52%	5.47%	5.07%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Real Estate Investment Trust (REITs)								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>REAL ESTATE</b>								
Gross of Fees	1.90%	3.53%	6.62%	10.46%	13.01%	-3.16%	6.17%	
Net of Fees	1.88%	3.37%	6.01%	9.65%	12.42%	-3.51%	5.85%	
NFI-ODCE Equal Weight Index	0.69%	2.07%	6.86%	9.40%	13.91%	-2.16%	5.36%	
<b>REITs</b>								
Gross of Fees	1.96%	5.12%	15.39%	17.98%	14.62%	5.07%	11.43%	
Net of Fees	1.96%	5.02%	15.06%	17.49%	14.13%	4.67%	11.24%	
NAREIT	3.28%	9.10%	13.31%	18.36%	17.77%	7.40%	10.95%	
<b>Adelante Capital REIT</b> 5/2006								
Gross of Fees	2.32%	5.32%	7.28%	11.91%	17.51%	4.16%	4.06%	
Net of Fees	2.32%	5.19%	6.87%	11.33%	16.95%	3.75%	3.75%	
NAREIT Equity Index	3.01%	8.10%	12.61%	17.11%	17.67%	7.10%	6.28%	
<b>Morgan Stanley REIT****</b> 5/1998								
Gross of Fees	1.27%	4.58%	18.37%	19.90%	13.24%	4.43%	10.77%	
Net of Fees	1.27%	4.43%	17.83%	19.11%	12.52%	3.87%	10.12%	
EPRA/NAREIT Dev REIT Index	2.27%	6.26%	18.58%	21.09%	14.24%	3.49%	9.25%	
<b>Urdang REIT*****</b> 9/2003								
Gross of Fees	2.63%	5.69%	17.87%	20.36%	15.16%	7.71%	11.74%	
Net of Fees	2.63%	5.69%	17.87%	20.36%	15.06%	7.55%	11.64%	
Urdang Benchmark	2.27%	6.26%	18.58%	21.09%	15.81%	6.08%	10.20%	

\*\*\*\*Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

\*\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Hedge Funds								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>HEDGE FUNDS</b>								
Gross of Fees	0.09%	2.80%	8.13%	6.66%	3.46%	N/A	4.04%	
Net of Fees	0.09%	2.80%	8.13%	6.66%	3.46%	N/A	4.04%	
T-Bill + 5%	0.42%	1.24%	3.82%	5.12%	5.11%	N/A	5.11%	
<b>K2 Advisors HFOF</b>								
Gross of Fees	0.00%	3.36%	9.88%	7.36%	3.57%	N/A	4.32%	10/2009
Net of Fees	0.00%	3.36%	9.88%	7.36%	3.57%	N/A	4.32%	
T-Bill + 5%	0.42%	1.24%	3.82%	5.12%	5.11%	N/A	5.11%	
<b>Mesirow Abs Rtn HFOF</b>								
Gross of Fees	0.17%	2.07%	6.52%	5.88%	3.33%	N/A	3.76%	10/2009
Net of Fees	0.17%	2.07%	6.52%	5.88%	3.33%	N/A	3.76%	
T-Bill + 5%	0.42%	1.24%	3.82%	5.12%	5.11%	N/A	5.11%	
<b>Pluscios Mgmt HFOF</b>								
Gross of Fees	0.11%	3.28%	7.79%	6.94%	N/A	N/A	3.66%	11/2010
Net of Fees	0.11%	3.28%	7.79%	6.94%	N/A	N/A	3.66%	
T-Bill + 5%	0.42%	1.24%	3.82%	5.12%	5.11%	N/A	5.11%	
HFRX Gbl Hdge Fd Idx	0.72%	3.13%	5.47%	3.50%	0.23%	-1.74%	-0.28%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending March 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13	3/31/13		
<b>INFRASTRUCTURE</b>								
Gross of Fees	-0.20%	3.92%	8.29%	12.00%	8.56%	N/A	7.09%	
Net of Fees	-0.34%	3.77%	7.65%	11.34%	7.83%	N/A	6.60%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>JP Morgan Infr-OE</b>								
Gross of Fees	0.31%	4.03%	8.52%	10.09%	5.77%	N/A	5.27%	11/2008
Net of Fees	0.00%	3.71%	7.14%	8.69%	4.40%	N/A	4.33%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie (MIP II) Infr</b>								
Gross of Fees	0.00%	7.63%	10.74%	14.98%	16.13%	N/A	10.92%	9/2008
Net of Fees	0.00%	7.63%	10.74%	14.98%	16.13%	N/A	10.92%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie European Fd III Infr</b>								
Gross of Fees	-1.73%	-1.96%	3.90%	11.55%	8.32%	N/A	6.40%	10/2008
Net of Fees	-1.73%	-1.96%	3.90%	11.55%	8.32%	N/A	6.40%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund							
<b>Watch List Summary</b>							
Reporting for the Period ending March 31, 2013							
<u>Manager</u>	<u>Current AUM in millions</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Lombardia LCV</b>	\$174.6	Nov 2011: Placed on Watch list & Monitor  Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	16	June, 2012	AUM when placed on Watch List was \$222.0.  Nov 2012: Investment dept in process of reducing assets by \$100M. Estimated completion - end of Jan 2013.
<b>Zevenbergen US ACE</b>	\$91.0	Nov 2012: Placed on Watch list & Monitor	Performance	Nov, 2012	4	May, 2012	AUM when placed on Watch List was \$77.6.

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending March 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				3/31/2013	2/28/2013	\$	%
<b>Domestic Equity</b>							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	20.2	19.8	0.4	2%
Female	0%	0%	Attucks-Campbell LCE	8.5	8.2	0.3	4%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	10.4	10.0	0.4	4%
Latino	1%	0%	Attucks-Fortaleza LCG	19.8	19.1	0.7	4%
African American	1%	0%	Attucks-Herndon LCV	20.0	19.2	0.8	4%
Latino	1%	0%	Attucks-Lombardia SCV	21.3	20.4	0.9	4%
Female	1%	0%	Attucks-Nicholas SCG	20.4	19.6	0.8	4%
African American	1%	0%	Attucks-Paradigm LCV	20.7	19.8	0.9	4%
Asian American	0%	0%	Attucks-Phocas LCV	11.6	11.1	0.5	4%
African American	0%	0%	Attucks-StoneRidge LCE	<u>8.0</u>	<u>7.7</u>	0.3	4%
Attucks TOTAL				160.9		154.9	6.0 4%
African American	3%	1%	Channing US ACE	94.7		91.8	2.9 3%
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	20.7	19.9	0.8	4%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	12.0	11.5	0.5	4%
Latino	0%	0%	Progress-Fortaleza SCG	8.1	7.7	0.4	5%
African American	0%	0%	Progress-GW Capital SCV	8.9	8.4	0.5	6%
Female	0%	0%	Progress-Hahn MCG	13.8	13.1	0.7	5%
African American	1%	0%	Progress-Herndon LCG	17.0	16.4	0.6	4%
African American	1%	0%	Progress-Herndon LCV	27.8	26.8	1.0	4%
African American	1%	0%	Progress-Profit LCG	24.0	23.3	0.7	3%
Female	1%	1%	Progress-Redwood LCE	<u>28.2</u>	<u>27.1</u>	1.1	4%
Progress Investment Mgmt TOTAL				160.5		154.2	6.3 4%
Female	3%	1%	Zevenbergen US ACE	<u>91.0</u>		<u>88.4</u>	<u>2.6</u> 3%
<b>Subtotal - U.S. All Capitalization Equity</b>				<b>507.1</b>		<b>489.3</b>	<b>17.8 4%</b>

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund									
Market Values & Diversity by Manager									
(in millions of dollars)									
Reporting for the Period ending March 31, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)			
				3/31/2013	2/28/2013	\$	%		
Majority	9%	3%	BMO Global-Harris LCV	287.8	275.4	12.4	4%		
African American	7%	2%	Holland LCG	213.3	206.4	6.9	3%		
Latino	6%	2%	Lombardia LCV	174.6	168.0	6.6	4%		
Majority	22%	7%	NTGI 500 Index LCC	676.7	653.9	22.8	3%		
Female	15%	5%	Rhumbline Rsl1000 LCC	442.7	426.8	15.9	4%		
Female	13%	4%	Rhumbline Rsl1000 LCG	385.5	371.4	14.1	4%		
Majority	5%	1%	Waddell & Reed LCC	143.1	138.4	4.7	3%		
	76%	24%	Subtotal - U.S. Large Capitalization Equity	2323.7	2295.3	28.4	1%		
African American	4%	1%	Ariel SCV	107.5	104.3	3.2	3%		
Majority	0%	1%	NTGI Structured SCC	101.2	97.2	4.0	4%		
	7%	2%	Subtotal - U.S. Small Capitalization Equity	208.7	201.5	7.2	3%		
	100%	31%	Total Domestic Equity	3039.5	2986.1	53.4	2%		

Domestic Equity Totals	% Asset Class	# of Accts	Market Value
African American	18.6%	14	564.3
Asian American	1.7%	3	52.5
Latino	7.4%	4	223.8
Female	32.6%	7	990.1
Multiple	0.0%	0	0.0
Majority	29.8%	4	1208.8
Asset Class Total	100.0%	32	\$3,039.5

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending March 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mtb-to-mtb)		
				3/31/2013	2/28/2013	\$	%	
<b>International Equity</b>								
African American	21%	5%	Earnest Partners ILCE	483.0	485.3	-2.3	0%	
Majority	24%	6%	Lazard Asset Mgt ILCE	561.8	559.0	2.8	0%	
			Leading Edge Invest Adv (Manager of Managers)					
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%	
Latino	1%	0%	LEIA-Ativo IE	25.0	24.5	0.5	2%	
African American	1%	0%	LEIA-Herndon IE	24.3	24.2	0.1	0%	
African American	1%	0%	LEIA-Brown IE	13.4	12.9	0.5	4%	
Latino	0%	0%	LEIA-Lombardia IEV	9.8	9.8	0.0	0%	
Female	1%	1%	LEIA-Cheswold IE	18.2	17.7	0.5	3%	
Asian American	1%	0%	LEIA-John Hsu IEG	12.4	12.5	-0.1	-1%	
Asian American	0%	0%	LEIA-Victoria IE	4.4	4.4	0.0	0%	
			Leading Edge Invest Adv TOTAL	107.5	106.0	1.5	1%	
Majority	25%	6%	Morgan Stanley ILCE	600.1	586.9	13.2	2%	
Majority	6%	1%	NTGI EAFE ILCE	140.4	139.3	1.1	1%	
Majority	3%	1%	NTGI EAFE ILCV	75.3	75.2	0.1	0%	
Majority	16%	4%	William Blair ILACG	385.7	381.4	4.3	1%	
	100%	24%	Subtotal - International Large Cap Equity	2,353.8	2,333.1	20.7	1%	

(International Equity continued on next page)

Chicago Teachers' Pension Fund									
<b>Market Values &amp; Diversity by Manager</b>									
(in millions of dollars)									
Reporting for the Period ending March 31, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)			
				3/31/2013	2/28/2013	\$	%		
Majority	33%	1%	DFA ISCV	144.3	141.5	2.8	2%		
Majority	67%	3%	William Blair ISCE	292.9	283.5	9.4	3%		
	100%	4%	Subtotal - International Small Cap Equity	437.2	425.0	12.2	3%		
Majority	5%	1%	Dupont EME	141.6	146.9	-5.3	-4%		
African American	2%	0%	Earnest Partners EME	48.2	48.3	-0.1	0%		
	6%	2%	Subtotal - Emerging Managers	189.8	195.2	-5.4	-3%		
	100%	30%	Total International Equity	2,980.8	2,953.3	27.5	1%		

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	19.1%	4	568.9
Asian American	0.6%	3	16.8
Latino	1.2%	2	34.8
Female	0.6%	1	18.2
Multiple	0.0%	0	0.0
Majority	78.6%	8	2342.1
Asset Class Total	100.0%	18	\$2,980.8

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending March 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				3/31/2013	2/28/2013	\$	%
<b>Fixed Income</b>							
Latino	5%	1%	Garcia Hamilton FIC	81.9	82.0	-0.1	0%
Majority	52%	9%	NTGI Gov/Credit Index FI	912.3	913.5	-1.2	0%
Female	5%	1%	Pugh FIC	80.7	80.9	-0.2	0%
Majority	8%	1%	Taplin Canada FI	<u>142.1</u>	<u>141.9</u>	<u>0.2</u>	0%
			Subtotal - Core	1,217.0	1,218.3	-1.3	0%
Latino	6%	2%	LM Capital FICP	181.1	181.4	-0.3	0%
Majority	21%	4%	WAMCO FICP	<u>372.5</u>	<u>372.4</u>	<u>0.1</u>	0%
			Subtotal - Core Plus	553.6	553.8	-0.2	0%
			<b>Total - U.S. Fixed Income</b>	<b>1,770.6</b>	<b>1,772.1</b>	<b>-1.5</b>	<b>0%</b>

<b>U.S. Fixed Income</b>			
Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.9%	2	263.0
Female	4.6%	1	80.7
Multiple	0.0%	0	0.0
Majority	<u>80.6%</u>	<u>3</u>	<u>1426.9</u>
Asset Class Total	100.0%	6	\$1,770.6

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Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending March 31, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mtb-to-mtb)	
				3/31/2013	2/28/2013	\$	%
<b>Real Estate</b>							
African American	0%	0%	Capri Select Fd II PRE	4.3	5.4	-1.1	-26%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE	2.2	2.1	0.1	5%
Majority	3%	0%	Europa Fd III PRE	26.6	24.2	2.4	9%
Majority	2%	0%	Fortress Japan PRE	23.4	20.6	2.8	12%
Majority	0%	0%	Fortress Japan Fd II PRE	3.4	3.4	0.0	0%
			Fortress Japan TOTAL	26.8	24.0	2.8	10%
Multiple	1%	0%	Franklin Temp PREMOM	11.8	10.8	1.0	8%
Majority	2%	0%	Fremont Realty PRE	18.7	19.2	-0.5	-3%
Majority	3%	0%	Greystar Equity PRE	29.1	25.5	3.6	12%
Latino	2%	0%	Hudson Realty Fd V PRE	24.2	22.8	1.4	6%
Majority	3%	0%	Intercontinental PRE	31.5	31.5	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE	142.4	141.2	1.2	1%
Majority	6%	1%	LaSalle Property PRE-OE	58.2	55.8	2.4	4%
Majority	1%	0%	ML Asian RE Fd PRE	12.9	12.9	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.1	0.1	0.0	0%
African American	1%	0%	TCB DV Urban PRE	9.1	9.1	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	0.3	-0.1	-50%
Majority	0%	0%	PRISA Fd I PRE-OE	104.4	103.4	1.0	1%
Majority	1%	0%	PRISA Fd II PRE-OE	15.0	14.9	0.1	1%
			Prudential (Open-end) TOTAL	119.4	118.3	1.1	1%
Majority	1%	0%	RREEF PRE	11.4	11.4	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	4.6	4.3	0.3	7%
Majority	14%	1%	UBS Realty PRE-OE	142.6	142.6	0.0	0%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending March 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				3/31/2013	2/28/2013	\$	%
African American	1%	0%	Urban America PRE	11.5	11.5	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.4	0.4	0.0	0%
Majority	1%	0%	Walton Strt Fd II PRE	5.5	5.5	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	2.1	2.1	0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	20.2	20.2	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	20.2	20.2	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	20.1	20.1	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd I PRE	6.3	6.3	0.0	0%
			Walton Street TOTAL	74.8	74.8	0.0	0%
			Subtotal - Private Real Estate	763.7	749.1	14.6	2%
Latino	7%	1%	Adelante Capital REIT	70.7	69.1	1.6	2%
Majority	11%	1%	Morgan Stanley REIT	111.0	129.7	-18.7	-17%
Majority	9%	1%	Urdang REIT	98.2	96.3	2.0	3%
	27%	3%	Subtotal - REITS	280.6	295.1	-14.5	-5%
			<b>Total Real Estate</b>	<b>1,044.3</b>	<b>1,044.2</b>	<b>0.1</b>	<b>0%</b>

<u>Real Estate Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	2.4%	3	24.9
Asian American	0.0%	0	0.0
Latino	9.3%	3	97.1
Female	0.0%	0	0.0
Multiple	1.1%	1	11.8
Majority	87.2%	25	910.5
Asset Class Total	100.0%	32	\$1,044.3

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending March 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mtb-to-mth)	
				3/31/2013	2/28/2013	\$	%
<b>Alternative Investments</b>							
<b>Private Equity</b>							
Majority	28%	1%	Adams Sirt Many Fd PE	73.2		71.7	1.5 2%
Majority	11%	0%	Harbourvest Ptzr VI PE	29.7		31.1	-1.4 -5%
Majority	3%	0%	Mesrow Fd I PE	6.9	6.9		0.0 0%
Majority	10%	0%	Mesrow Fd I PE	26.4	26.4		0.0 0%
Majority	5%	0%	Mesrow Fd IV PE	13.7	13.9		-0.2 -1%
Majority	3%	0%	Mesrow Fd V PE	7.4	7.4		0.0 0%
Majority	0%	0%	Mesrow Fd VIII PE	0.7	0.8		-0.1 -14%
Majority	2%	0%	Mesrow Fd IX PE	5.7	5.9		-0.2 -4%
Majority	7%	0%	Mesrow Fd X PE	18.7	18.7		0.0 0%
			Mesrow TOTAL	79.5		80.0	-0.5 -1%
African American	5%	0%	Muller M2 ILPEFF PE	12.2		12.3	-0.1 -1%
African American	3%	0%	Muller M2 MPEFF PE	7.7		8.0	-0.3 -4%
			Muller and Monroe TOTAL	19.9		20.3	-0.4 -2%
Majority	1%	0%	Pantheon Europe Fd II PE	3.9		3.9	0.0 0%
Majority	2%	0%	Pantheon USA Fd III PE	4.8		4.8	0.0 0%
Majority	5%	0%	Pantheon USA Fd IV PE	12.6		12.5	0.1 1%
Majority	1%	0%	Pantheon Asia Fd V PE	3.7		3.9	-0.2 -5%
Majority	2%	0%	Pantheon Europe Fd VI PE	5.5		5.4	0.1 2%
			Pantheon TOTAL	30.5		30.5	0.0 0%
			Subtotal - Fund-of-Funds	232.8		233.6	-0.8 0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund									
Market Values & Diversity by Manager									
(in millions of dollars)									
Reporting for the Period ending March 31, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)			
				3/31/2013	2/28/2013	\$	%		
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%		
Latino	2%	0%	Hispania Fd II PE	4.4	3.6	0.8	18%		
			Hispania TOTAL		4.4	3.6	0.8	18%	
African American	2%	0%	ICV Capital Ptrs PE		5.7	6.0	-0.3	-5%	
Latino	3%	0%	Palladium Ptrs PE		6.6	6.7	-0.1	-2%	
African American	3%	0%	Pharos Fd II PE	7.7		8.1	-0.4	-5%	
African American	0%	0%	Pharos Fd III PE	0.7		1.1	-0.4	-57%	
			Pharos TOTAL		8.4	9.2	-0.8	-9%	
African American	1%	0%	Syncom Venture PE		2.6	2.6	0.0	0%	
			Subtotal - Direct Private Equity	27.7		28.1	-0.4	-1%	
			Total Private Equity	260.5		261.7	-1.2	0%	
<b>Private Equity</b>									
<b>Totals</b>									
			% Asset Class		# of Accts		Market Value		
African American			14.0%		6		36.6		
Asian American			0.0%		0		0.0		
Latino			4.2%		3		11.0		
Female			0.0%		0		0.0		
Multiple			0.0%		0		0.0		
Majority			81.7%		50		212.9		
Asset Class Total			100.0%		59		\$260.5		

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund								
<b>Market Values &amp; Diversity by Manager</b>								
(in millions of dollars)								
Reporting for the Period ending March 31, 2013								
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				3/31/2013	2/28/2013	\$	%	
<b>Hedge Fund of Funds</b>								
Majority	43%	0%	K2 Advisors HFDF	80.9	80.9	0.0	0%	
Majority	42%	1%	Mestrow Abs Rtn HFDF	79.4	79.3	0.1	0%	
Female	15%	0%	Pluscios Mgmt HFDF	<u>27.3</u>	<u>27.2</u>	<u>0.1</u>	0%	
<b>Total - Hedge Fund of Funds</b>				<b>187.6</b>	<b>187.4</b>	<b>0.2</b>	<b>0%</b>	
<b>Hedge Fund Totals</b>								
			<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>			
African American			0.0%	0	0.0			
Asian American			0.0%	0	0.0			
Latino			0.0%	0	0.0			
Female			14.6%	1	27.3			
Multiple			0.0%	0	0.0			
Majority			85.4%	2	<u>160.3</u>			
Asset Class Total			100.0%	3	<u>\$187.6</u>			

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Chicago Teachers' Pension Fund							
<b>Market Values &amp; Diversity by Manager</b>							
(In millions of dollars)							
Reporting for the Period ending March 31, 2013							
Eticvity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				3/31/2013	2/28/2013	\$	%
<b>Infrastructure</b>							
Majority	47%	2%	JP Morgan Infr-OE	155.5	157.5	-2.0	-1%
Majority	34%	1%	Macquarie (MIP II) Infr	111.8	114.3	-2.5	-2%
Majority	20%	1%	Macquarie (MEIF III) Infr	<u>65.8</u>	<u>67.0</u>	-1.2	-2%
			Macquaire TOTAL	<u>177.6</u>	<u>181.3</u>	<u>-3.7</u>	-2%
			<b>Total - Infrastructure</b>	<b>333.1</b>	<b>338.8</b>	<b>-5.7</b>	<b>-2%</b>
<b>Infrastructure</b>							
<b>Totals</b>		<b>% Asset Class</b>	<b># of Accts</b>	<b>Market Value</b>			
African American		0.0%	0	0.0			
Asian American		0.0%	0	0.0			
Latino		0.0%	0	0.0			
Female		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		<u>100.0%</u>	<u>3</u>	<u>333.1</u>			
Asset Class Total		100.0%	3	<u>333.1</u>			
<b>Cash</b>							
	0%	2%	Cash	<u>177.4</u>	<u>171.6</u>	<u>5.7</u>	3%
	100%	2%	<b>Total Cash</b>	<b>177.4</b>	<b>171.6</b>	<b>5.7</b>	<b>3%</b>
			<b>Total Fund</b>	<b>9,793.8</b>	<b>9,715.2</b>	<b>78.5</b>	<b>1%</b>

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Chicago Teachers' Pension Fund						
<b>Current MWDBE Allocation vs. Target MWDBE Allocation</b>						
(in millions of dollars)						
Reporting for the Period ending March 31, 2013						
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference	
Total Fund Assets	\$ 3,021.8	\$ 9,793.8	31%	20%	11%	
Total Active Assets	\$ 2,193.6	\$ 6,983.5	31%	25%	6%	
<b>Total MWDBE Equity</b>	<b>\$ 2,469.4</b>	<b>\$ 6,020.3</b>	<b>41%</b>	<b>30%</b>	<b>11%</b>	
Total Minority Equity	\$ 1,461.1	\$ 6,020.3	24%	25%	(1%)	
Total Women Equity	\$ 1,008.3	\$ 6,020.3	17%	5%	12%	
Total Disabled Equity	\$ -	\$ 6,020.3	0%	0%	0%	
<b>Total MWDBE Fixed Income</b>	<b>\$ 343.7</b>	<b>\$ 1,770.6</b>	<b>19%</b>	<b>15%</b>	<b>4%</b>	
Total Minority Fixed Income	\$ 263.0	\$ 1,770.6	15%	12%	3%	
Total Women Fixed Income	\$ 80.7	\$ 1,770.6	5%	3%	2%	
Total Disabled Fixed Income	\$ -	\$ 1,770.6	0%	0%	0%	
<b>Total MWDBE Alternatives</b>	<b>\$ 208.7</b>	<b>\$ 1,825.5</b>	<b>11%</b>	<b>10%</b>	<b>1%</b>	
Total Minority Alternatives	\$ 181.4	\$ 1,825.5	10%	10%	0%	
Total Women Alternatives	\$ 27.3	\$ 1,825.5	1%	0%	1%	
Total Disabled Alternatives	\$ -	\$ 1,825.5	0%	0%	0%	

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
<b>Illinois Based Investment Managers</b>				
(in millions of dollars)				
Reporting for the Period ending March 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$73.2	\$73.4	\$72.2	\$68.0
Ariel SCV	107.5	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	160.9	145.6	175.3	176.2
Fortaleza LCG <sup>1</sup>	see below	see below	see below	see below
Capri Select Fd II PRE	4.3	5.4	5.0	4.7
Channing US ACE	94.7	84.5	70.4	74.6
Newport/DV Urban PRE	9.1	9.1	12.0	15.4
BMO Global-Harris LCV	287.8	255.3	263.9	278.5
Hispania Capital Partners	4.4	3.6	4.5	3.0
Holland LCG	213.3	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	25.0	23.4	20.0	22.3
Mesrirow	79.5	81.3	155.4	143.0
Muller & Monroe Asset Management	19.9	20.7	20.0	18.3
Northern Trust Corporation	1,905.9	1,834.6	1,832.6	2,142.1
Pluscos Mgmt HFOF	27.3	26.4	24.4	25.0
Progress Invest DE MQM	n/a	n/a	n/a	n/a
Ativo Capital Partners <sup>2</sup>	0.0	0.0	0.0	3.5
Fortaleza SCG <sup>2</sup>	8.1	7.2	11.5	8.2
Walton Street Capital	74.8	71.0	66.7	51.9
William Blair & Company	678.6	639.8	534.0	567.7
<b>Total</b>	<b>\$3,774.3</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>39%</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>

<sup>1</sup>Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based. Note: Percentages may not add up due to rounding



Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

### Optional Service Retirement Pensions

04/01/2013 through 04/30/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ABRAMOWICZ WINGATE, PATRICIA A	JACKSON ACAD	04-01-2013	28.74	11-15-2012	39,108.84
* BRADLEY, PATRICIA ANN	BEASLEY ACAD MAG	04-01-2013	26.46	12-30-2012	38,080.20
* BROWN, PERCY D	EDUC GENERAL	04-01-2013	22.29	06-20-2010	36,694.32
BYERS, JANE M	FORMER TEACHER	04-01-2013	11.25	02-20-2013	4,295.40
* CZESAK, LINDA SUSAN	DAVIS	04-01-2013	16.07	02-10-2013	29,201.76
* DANZY, PHILIP EUGENE	FARRAGUT CAREER A	04-01-2013	20.09	10-21-2012	34,486.56
* DOBROWOLSKA, WIESLAWA					
DANUTA	GRAHAM TRAINING C	04-01-2013	12.18	11-04-2012	20,226.36
* FRANCZYK, MARY KAY	LOVETT	04-01-2013	15.79	10-23-2011	27,003.48
* GRISHAM, FRANCES CHARLOTTE	JULIAN H S	04-01-2013	20.16	10-21-2012	32,229.96
* SMITH, RAOUL HARRISON	EDUC GENERAL	04-01-2013	8.05	02-24-2013	4,431.12
* TORRES-RILEY, MISHELA MONICA	AMES SCHOOL	04-01-2013	12.21	10-10-2010	18,401.76
* WILLIAMS, DEBORAH LEE	LEWIS	04-01-2013	20.71	03-12-2013	59,412.84
<b>Count of Pensions:</b>	<b>12</b>	<b>Total Pensions:</b>			<b>343,572.60</b>
		<b>Average Pension:</b>			<b>28,631.05</b>
		<b>Average Service Years:</b>			<b>17.83</b>

\* denotes preliminary pension

**Pensions Finalized**  
04/01/2013 through 04/30/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ABDAL-SABOOR, SAKINAH	DELANO	07-02-2012	24.88	04-2013	86,893.08
ADAMS, DENISA	BEIDLER	09-04-2012	25.12	04-2013	39,856.80
ANDERSON, BEVERLY JEAN	AMUNDSEN H S	07-02-2012	38.25	04-2013	70,716.36
ANDERSON, MARCIA MARY THERESE	GREENE	07-01-2011	21.94	04-2013	39,221.64
ANDREWS-TRAVIS, HAZEL ELAINE	HUGHES/DAVIS	07-02-2012	22.29	04-2013	45,439.56
APATA, GLENDA ROSE	SIMEON CAREER ACA	07-02-2012	34.94	04-2013	66,826.32
ATHAR, ALIA NASREEN	KILMER	07-02-2012	8.24	04-2013	14,070.72
AYALA, ANA BERTA	NIGHTINGALE	07-02-2012	22.27	04-2013	33,706.20
BALLARD, RHONDA RUTH	EDUC GENERAL	09-04-2012	24.23	04-2013	45,980.64
BARNETT, HELENE A.	EBINGER	07-02-2012	32.75	04-2013	64,204.68
BASTYR, ROBERT JOHN	JUAREZ COMM ACAD	09-04-2012	33.54	04-2013	63,025.80
BATTLE, LENZY MILTON	HYDE PARK ACAD H	09-04-2012	33.65	04-2013	71,374.44
BELL, LINDA ERVINS	HURLEY	07-02-2012	37.88	04-2013	71,076.24
BENNETT, BERYL MARIE	BEIDLER	07-01-2011	35.05	04-2013	65,603.04
BENSHOOF, MARY ELIZABETH	RAVENSWOOD	07-02-2012	33.42	04-2013	62,559.12
BLACK, LENORA JEAN	EDUC GENERAL	01-02-2013	19.88	04-2013	7,485.36
BOTT, JOHN PATRICK	C B YORK ALT HS	07-02-2012	22.12	04-2013	55,348.44
BRANDT, BRIAN S.	EDUC GENERAL	09-01-2012	8.92	04-2013	13,644.48
BRIGGS, CAROL JEANNE	KOHN	08-01-2012	25.80	04-2013	86,734.92
BROWN, DEBORAH	HAUGAN	07-02-2012	33.89	04-2013	70,513.56
BROWN, SAUNDRA ROUNETTE	HARLAN COMM ACAD	07-02-2012	32.90	04-2013	63,809.40
BUCKNER, DONZELLA ANITA	GARVEY	08-01-2012	22.29	04-2013	41,426.16
BULMASH, SUSAN MARIE	LYON	07-02-2012	28.37	04-2013	50,971.20
BURMAN, ALLAN ROBERT	CHICAGO ACADEMY	07-02-2012	34.06	04-2013	69,630.24
BURNS, ROSIE M.	GUGGENHEIM	07-02-2012	22.63	04-2013	37,848.60
BURWELL, BEATRICE	EDUC GENERAL	08-01-2012	30.70	04-2013	48,403.44
BYERS, DEBORAH DIANNE	CULLEN	07-02-2012	34.60	04-2013	66,742.44
CARROLL, MARTIN JOSEPH	MADERO MIDDLE	11-01-2012	35.47	04-2013	68,190.96
CHANDY, MARY ABRAHAM	GAGE PARK H S	08-01-2011	26.68	04-2013	50,979.00
CLARK, MARILYNN	STEWART	08-01-2012	31.27	04-2013	43,244.04
CLASS, CARMEN LYDIA	GARY	09-04-2012	34.08	04-2013	64,059.72
CLAUNCH, HAROLD DEAN	CHOPIN	07-02-2012	16.10	04-2013	29,607.00
COBB, ILA MAE	WEST PULLMAN	08-01-2011	25.99	04-2013	49,484.88
CODY, SUSAN GAIL	AVALON PARK	07-02-2012	35.65	04-2013	64,009.32
COLEMAN, SHARON ANNETTE	SIMEON CAREER ACA	07-02-2012	37.98	04-2013	66,823.08

CONDON, CAROLA	SPEC SVC IN/A	07-02-2012	26.45	04-2013	55,062.72
COTHERN-SAWICKI, COLLEEN					
ELIZABETH	THORPO A ACAD	07-02-2012	19.00	04-2013	33,662.88
COX, RON O	SCHURZ H S	08-01-2012	26.21	04-2013	55,564.32
CRAFT, ALICE FAYE	EDUC GENERAL	07-02-2012	26.95	04-2013	49,359.60
CRUZ, MARIA ELENA	MOOS	07-02-2012	26.94	04-2013	73,423.08
DAVIS-ROSE, SANDRA M	SPEC SVCS SUP	08-01-2012	6.85	04-2013	9,504.24
DEAN, DEBORAH LYNNE	MOLLISON	08-01-2012	39.27	04-2013	94,415.40
DEAN, DEBORAH KAY	HYDE PARK ACAD H	07-02-2012	34.14	04-2013	67,636.20
DECLREENE, JOAN E	ST MARY LAKE	08-01-2012	17.20	04-2013	35,597.52
DIAZ, ROSALYDIA DELEON	MIRELES	07-02-2012	33.95	04-2013	116,442.00
DIGGS, CARA L	WHISTLER	08-01-2012	40.21	04-2013	118,667.04
DOMES, DEBORAH DIANE	SPEC SVC IN/A	07-02-2012	29.97	04-2013	59,031.00
DORSEY, ALETA OFINE	CHICAGO VOCATIONA	07-02-2012	31.88	04-2013	65,002.80
DURAN, MANUEL C	KILMER	07-02-2012	19.94	04-2013	38,838.84
DYDO, BARBARA ANN	DALEY ACAD	08-01-2012	20.77	04-2013	40,502.76
ELMORE, BARRY K	POE CLASSICAL	08-01-2012	44.03	04-2013	63,901.68
ERIKSON, LINDA ANN	LIONEL HAMPTON	08-01-2012	33.77	04-2013	70,334.28
EVERAGE, RUBY JEAN	AREA INST OFFICE	09-04-2012	32.18	04-2013	78,552.84
EVERHART, DENISE	HYDE PARK ACAD H	09-04-2012	36.75	04-2013	69,574.56
FAULKNER, ROBERT JAMES	LEWIS	07-01-2011	15.91	04-2013	29,669.28
FEAMAN, LINDA DAWN	HAWTHORNE ACAD	07-02-2012	35.04	04-2013	94,534.08
FENNELL, CATHERINE AGNES	GUNSAULUS ACADEMY	08-01-2012	27.97	04-2013	49,898.52
FERNANDEZ, ELVIRA	PICKARD	07-01-2011	27.58	04-2013	54,688.80
FINN, MARY PATRICIA	CASELL	08-01-2012	33.96	04-2013	70,972.92
FLEMING, MICHAEL DENNIS	C B YORK ALT HS	07-02-2012	34.29	04-2013	83,838.48
FLENNOY, AUDREY J	HAMILTON	11-01-2012	54.79	04-2013	68,961.24
FOURNIER, ALICE CLARE	MORGAN PARK H S	07-01-2011	16.70	04-2013	30,389.40
FRAZIER, SHEILA R	EDUC GENERAL	03-01-2012	34.99	04-2013	62,180.52
FREEMAN, YVONNE CHARLOTTE	EDUC GENERAL	09-01-2012	9.14	04-2013	3,666.24
GALL, BONNIE LYNN	HUBBARD H S	08-01-2012	34.02	04-2013	68,091.36
GALLEGOS, MARITZA INES	CASALS PABLO	07-02-2012	34.16	04-2013	66,769.80
GAY, KIM AVIS	EDUC GENERAL	08-01-2011	33.77	04-2013	40,538.76
GIGLIA, OLGA IRIS	PEABODY	08-01-2012	37.54	04-2013	63,704.40
GRANNAN, KATHLEEN MARGUERITE	ADDAMS	03-01-2013	18.29	04-2013	32,446.80
GRIGALUNAS, SULMA RODRIGUEZ	JAHN	09-04-2012	30.85	04-2013	99,645.12
GRIMES, DELANOR ELAINE	PALMER	08-01-2012	34.74	04-2013	70,998.60
GUILLERMO, RUTHERLYN IREMEDIO	BRENNEMANN	07-02-2012	23.41	04-2013	43,934.28
HARKINS, JANICE LORETTA	MORGAN	09-04-2012	23.16	04-2013	30,602.16
HAVLIK, MARILYN KLAZURA	WALTER PAYTON	08-01-2012	39.19	04-2013	70,959.84
HODGSON, NORMAN FREDERICK	EDUC GENERAL	08-01-2012	9.39	04-2013	13,837.20

HOLSTON, YVONNE	EDUC GENERAL	09-04-2012	10.57	04-2013	3,816.96
HUEBNER, RANDALL LESLIE	ROOSEVELT H S	07-02-2012	23.79	04-2013	48,406.56
HUNTER, DEBORAH JULIETT	KENWOOD ACAD H S	07-02-2012	37.43	04-2013	68,204.04
INNISS, SANDRA LEE	VANDERPOEL MAGNET	07-02-2012	23.42	04-2013	44,669.04
IVEY, BESSIE LEE	LELAND	07-01-2011	34.54	04-2013	67,576.92
JACKSON, VICTORIA ANNE	WALSH	07-02-2012	30.03	04-2013	59,541.84
JACKSON, WILLIE L	FARRAGUT CAREER ACA	08-01-2012	27.90	04-2013	40,489.56
JACKSON HALL, THERESSA	SAYRE LANG ACAD	04-02-2012	33.27	04-2013	44,760.96
JACOBSON, INEZ K.	TILL, EMMITT	08-01-2011	34.54	04-2013	64,353.84
JOHNSON COBB, MONA LISA	BRENNEMANN	07-01-2011	20.90	04-2013	37,373.40
JONES, DIANNE CHRISTINE	JACKSON MAHALIA	08-01-2012	20.36	04-2013	36,150.00
JONES, LAURENCE E	BROWNELL	08-01-2012	41.90	04-2013	66,753.96
JONES, ROSA	GRAHAM TRAINING C	09-04-2012	36.98	04-2013	64,070.16
JULIOUS, WILLA MARIE	SCHURZ H S	07-02-2012	34.45	04-2013	70,022.04
KAMERMAN, LOIS BARBARA	MONROE	07-02-2012	37.84	04-2013	70,956.84
KELLEY, MARY LEE	SPEC SVC IN/A	07-02-2012	34.64	04-2013	66,768.72
KENT, BARBARA ANN	BURLEY	09-04-2012	40.52	04-2013	112,652.88
KESSLER, SUSAN RATTER	SPEC SVC IN/A	09-04-2012	33.24	04-2013	69,190.68
KING-JORDAN, CARMEN LAURITA	ROBESON H S	07-02-2012	21.14	04-2013	32,718.00
KLOAK, ROSEMARY HENDRICKS	YOUNG	07-02-2012	34.82	04-2013	68,204.04
KOPCZYNSKI, DOUGLAS	FARRAGUT CAREER A	07-02-2012	38.33	04-2013	64,004.04
KURINIEC, MICHAEL	BOONE	07-02-2012	38.70	04-2013	69,521.64
LAMPKIN, JAMES EDWARD	CRANE ACHIEVE ACA	07-02-2012	37.48	04-2013	70,959.84
LAMY, SUZANNE CATHERINE	GREENE	07-01-2011	33.96	04-2013	67,038.72
LAWRENCE, JOSEPH WILLIE	SCHOOL OF LEADRSH	07-02-2012	39.29	04-2013	69,521.64
LEHNER, JOYCE Y	GOETHE	09-04-2012	26.05	04-2013	46,511.76
LESURE, TIMOTHY	CALHOUN NORTH	05-01-2012	32.20	04-2013	50,759.52
LEVIN, MARLENE EDITH	SWIFT	07-02-2012	28.88	04-2013	57,017.76
LITTLE, THOMAS	BLACK MAGNET	07-02-2012	41.39	04-2013	113,118.48
LOVELACE, CYNTHIA PATRICIA	BEASLEY CPC	07-02-2012	34.75	04-2013	64,015.44
LYNCH, JACQUELINE	BLAIR	07-02-2012	33.97	04-2013	68,349.24
MADISON, JERRY LEE	NEW ORR HS	03-01-2013	26.05	04-2013	32,584.92
MALONE, LYNNE	HOLDEN	07-02-2012	25.19	04-2013	47,226.36
MANCE, STEVEN CHARLES	NIGHTINGALE	07-02-2012	22.66	04-2013	42,449.52
MARKS, MAURICE SYLVESTER	JENNER	07-02-2012	26.26	04-2013	62,640.00
MATHIESEN, CORALYNN PATRICIA	ELLINGTON	08-01-2012	23.66	04-2013	44,303.28
MATOS, JANET	LASALLE LANG ACAD	07-02-2012	32.53	04-2013	63,710.64
MCBROOM, ODAISHA	DVORAK ACAD	07-02-2012	22.36	04-2013	44,580.12
MCCANN, RITA MARGARET	HURLEY	07-02-2012	24.73	04-2013	50,282.64
MCCLURE, JULIA W	MIRELES	08-01-2011	9.14	04-2013	13,976.40

MCGRATH, COLETTE THERESE	STOCK	08-01-2012	22.90	04-2013	46,529.04
MCLEAN, LAURA LEE	SENN METRO ACAD	01-03-2012	20.87	04-2013	36,230.76
MCQUEEN, JACQUELYN	NICHOLSON	07-02-2012	39.23	04-2013	69,414.72
MENDRO, DONALD N	STEINMETZ A C	08-01-2012	41.39	04-2013	104,781.60
MILLER, TOMMIEZENE JOHNSON	HENDRICKS COMM AC	07-02-2012	13.00	04-2013	23,418.00
MITCHELL, CHARLOTTE MAE	DOUGLASS ACADEMY	07-02-2012	37.18	04-2013	69,538.80
MONTEMAYOR, MARIA ELENA	H B STOWE	07-02-2012	16.23	04-2013	30,246.24
MOODY, WANDA RACHAEL	EDUC GENERAL	07-02-2012	31.53	04-2013	61,128.72
MOORE, KATHERINE A	CITY WIDE HR	07-01-2011	21.83	04-2013	43,152.12
MORIARTY, JAMES PATRICK	FOREMAN H S	07-02-2012	41.81	04-2013	70,959.84
MOSKOWITZ, MARK STEVEN	EDUC GENERAL	08-01-2012	30.45	04-2013	41,288.76
MUNOZ, IVELISSE	TALCOTT	07-02-2012	33.99	04-2013	69,373.68
MUÑOZ, CARLOS	AMUNDSEN H S	08-01-2012	38.14	04-2013	127,076.76
NEELY, LYNDIA M	ROBINSON	07-02-2012	22.85	04-2013	42,519.36
NEWTON, CYNTHIA ANN	JOPLIN	07-02-2012	31.60	04-2013	61,903.20
OTERO, REINA	GALILEO SCHOLASTI	07-02-2012	34.44	04-2013	70,647.36
PACELLA, SUSANN A	CURIE METRO H S	07-02-2012	9.05	04-2013	16,453.44
PAULETTE, MARIA TERESA	CLEMENTE COMM ACA	05-01-2012	21.79	04-2013	40,989.60
PERKINS, PHILLIP	ENGLEWOOD ACAD H	09-01-2011	8.31	04-2013	7,653.84
PHILBIN, DENISE	NIGHTINGALE	08-01-2011	34.19	04-2013	79,483.56
PIK, MARIOLA	BELDING	07-02-2012	21.43	04-2013	38,300.88
PINEDA, GRACE M	MONROE	07-02-2012	26.11	04-2013	53,956.32
PITTS, MARSHA M	HAWTHORNE ACAD	07-02-2012	37.88	04-2013	64,070.04
PRETKELIS, ALGIRD CASMIR	KELLY H S	11-01-2012	41.02	04-2013	127,699.92
RAMSEY, GAYLE	LANE TECH H S	07-02-2012	41.64	04-2013	64,070.04
RAY, REX D	RICHARDS CAR ACAD	07-02-2012	20.38	04-2013	40,069.80
REID, DIANA	MOOS	07-02-2012	34.95	04-2013	70,947.72
REYES, MARY ELLEN	MOOS	07-02-2012	26.82	04-2013	43,535.52
RILEY, JR, JAMES W	CTU	08-01-2011	18.25	04-2013	59,235.24
ROHRLACK, DONNA JEAN	GARVY	07-02-2012	11.39	04-2013	20,748.84
ROMANOWSKI, DONNA MARIE	KOHN	08-01-2011	22.06	04-2013	43,687.92
ROMO, MARTHA MARIE	FARRAGUT CAREER A	12-01-2011	23.41	04-2013	35,840.88
RUFFIN, DEBRA ANN	DUBOIS	08-01-2011	31.59	04-2013	56,898.00
RYAN, BARBARA MARIE	CHRISTOPHER	11-01-2012	19.18	04-2013	37,546.56
SANTIAGO PFEIFER, MARIA VIRGEN	BOONE	08-01-2012	34.65	04-2013	125,726.64
SCANLON, EDWARD JOSEPH	MORGAN PARK H S	07-02-2012	39.49	04-2013	73,673.76
SCHAULTS, JANICE ANNE	TONTI	07-02-2012	25.64	04-2013	53,199.24
SCHURY, MARIANNE	CTPF	08-01-2012	27.93	04-2013	49,286.40
SCOTT, ANITA LOUISE	BOONE	07-02-2012	38.99	04-2013	63,971.52
SEARS, MARCIA ANN	DAVIS	07-02-2012	23.51	04-2013	44,036.52

SEYMOUR, SUSAN A .....	WADSWORTH .....	08-01-2012	33.89	04-2013	66,383.28
SLEYKO, CYNTHIA BELL.....	TAFT H S .....	07-02-2012	38.69	04-2013	70,890.60
STEVENSON HOLMES, OREVA .....	EDUC GENERAL .....	07-02-2012	27.72	04-2013	52,104.12
SWIECH, ROBERT WILLIAM.....	DAVIS .....	09-04-2012	38.36	04-2013	64,070.04
TREVINO, LUZ NEREIDA .....	GRAY .....	09-04-2012	36.01	04-2013	99,261.00
TURNER, ARETHA YVONNE.....	REVERE.....	10-03-2011	35.81	04-2013	64,803.36
UDUEBOR, IRENE .....	SPEC SVCS SUP .....	01-03-2012	23.56	04-2013	43,571.64
VINES, LESTINE .....	PRICE .....	09-04-2012	45.81	04-2013	56,032.44
WARRIOR MCCOWAN, JACQUELINE .....	SPEC SVCS SUP .....	07-02-2012	37.02	04-2013	69,764.52
WASIK, THERESE M .....	RAY .....	07-02-2012	33.97	04-2013	69,510.84
WATTS HENDERSON, SHIRLEY JOETTE ..	KEY .....	07-02-2012	37.51	04-2013	64,064.04
WELLS, HELEN MARLA .....	NEIL .....	07-02-2012	34.58	04-2013	118,950.48
WESTON, JAMES ARTHUR .....	WATERS .....	07-02-2012	34.93	04-2013	68,554.92
WETTERGREN, RAYMOND WALTER .....	DORE .....	07-02-2012	33.99	04-2013	70,984.32
WHALEY-ANOBAN, MARVA JEAN.....	JEFFERSON N .....	10-01-2012	29.76	04-2013	106,603.20
WHITE, JACQUELINE DELOIS .....	EDUC GENERAL .....	03-01-2012	24.41	04-2013	48,761.40
WHITEHEAD, CHARLEAN .....	SAWYER .....	07-02-2012	39.72	04-2013	70,877.52
WHITFIELD, SHEILA YVONNE.....	WADSWORTH .....	07-02-2012	32.91	04-2013	50,588.04
WILK, RUTH .....	MCPHERSON .....	07-02-2012	39.66	04-2013	66,523.20
WILLIAMS, DIANE FRANCINE.....	WALSH .....	08-01-2012	34.32	04-2013	66,761.04
WILLIAMS, DIANE .....	BOGAN TECH H S .....	09-04-2012	23.36	04-2013	48,587.40
WILLIAMS, PATRICIA.....	MORGAN PARK H S .....	07-01-2011	24.18	04-2013	47,985.48
WLEH, CHERYLL.....	CUFFE.....	08-01-2011	37.94	04-2013	61,461.72
WONG, THERESA POON .....	TAFT H S .....	07-02-2012	21.39	04-2013	44,476.08
ZENTEFIS, FOTINI N.....	BUDLONG .....	07-02-2012	41.39	04-2013	64,035.60
ZILLENDER, NAOMI .....	EDUC GENERAL .....	09-04-2012	35.08	04-2013	61,244.76

<b>Count of Pensions:</b>	<b>181</b>	<b>Total Pensions:</b>	<b>10,510,307.04</b>
		<b>Average Pension:</b>	<b>58,067.99</b>
		<b>Average Service Years:</b>	<b>29.54</b>

**Reciprocal Pensions**  
04/01/2013 through 04/30/2013

<b>Name of Member</b>	<b>School or Final Status</b>	<b>1st Check Date</b>	<b>Years of Service</b>	<b>Effective Date</b>	<b>Annual Pension</b>
DOWNS, NANCY.....	FORMER TEACHER.....	04-01-2013	1.33	01-01-2013	2,119.68
IGE, BENJAMEN A.....	SUB TEACHER POSTAL.....	04-01-2013	6.13	01-01-2013	10,248.00
* LINDAHL, CHRISTINE ANN.....	DORE.....	04-01-2013	20.94	02-10-2013	38,028.00
MARCHETTI, SALVATORE.....	FORMER TEACHER.....	04-01-2013	1.53	12-01-2012	2,327.52
* NAATZ, WILLIAM EINER.....	CARVER PRIMARY.....	04-01-2013	17.06	12-01-2012	29,276.16
RUTHENBECK, KATHRYN ANN.....	GALLISTEL LANG AC.....	04-01-2013	8.21	12-30-2012	10,593.24
WEINSHENKER, TINA F.....	FORMER TEACHER.....	04-01-2013	6.88	04-01-2013	2,162.40

<b>Count of Reciprocal Retirement Pensions:</b> 7	<b>Total Reciprocal Retirement Pensions:</b>	<b>94,755.00</b>
	<b>Average Pension:</b>	<b>13,536.43</b>
	<b>Average Service Years:</b>	<b>8.87</b>

\* denotes preliminary pension

**Survivors' Pensions**  
04/01/2013 through 04/30/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ACHETTU, ANNE V. <i>(WIFE OF VARKEY M ACHETTU)</i>	04-01-2013	27.90	03-01-2013	26,209.68
ADAMS, FRANK <i>(HUSBAND OF RUBENA ADAMS)</i>	04-01-2013	35.20	06-01-2012	20,230.44
ALEXANDER, PATRICIA C. <i>(WIFE OF PAUL A ALEXANDER)</i>	04-01-2013	40.31	02-01-2013	33,403.32
BOGEN, CLARA S. <i>(WIFE OF ALPHONS A BOGEN)</i>	04-01-2013	7.00	02-01-2013	7,308.72
BRESSLER, ROSE MARIE <i>(WIFE OF RALPH D BRESSLER)</i>	04-01-2013	38.30	03-01-2013	35,206.20
CONSIDINE, JOHN M. <i>(HUSBAND OF LORRAINE M CONSIDINE)</i>	04-01-2013	37.20	03-01-2013	30,657.00
FISHLOVE, HILDEGARDE L. <i>(WIFE OF HOWARD I FISHLOVE)</i>	04-01-2013	8.70	11-01-2012	2,586.24
FLOREK, JOSEPH. <i>(HUSBAND OF DONNA F FLOREK)</i>	04-01-2013	35.95	03-01-2013	29,045.40
HERRNDOBLER, MARILYN. <i>(WIFE OF ROBERT E HERRNDOBLER)</i>	04-01-2013	23.90	02-01-2013	24,150.60
JAMES, JOHNNIE. <i>(HUSBAND OF MARIE JAMES)</i>	04-01-2013	30.50	02-01-2013	11,106.12
KANNER, GRACE E. <i>(WIFE OF JULIAN B KANNER)</i>	04-01-2013	41.30	03-01-2013	49,335.72
KEDZIOR, DARLENE M. <i>(WIFE OF LEONARD E KEDZIOR)</i>	04-01-2013	39.00	02-01-2013	37,416.00
KRASNOWSKI, PATRICIA <i>(WIFE OF LEONARD KRASNOWSKI)</i>	04-01-2013	32.80	02-01-2013	17,612.88
LOFQUIST, ALEXANDER E. <i>(HUSBAND OF DOROTHY J LOFQUIST)</i>	04-01-2013	31.10	01-01-2013	22,589.40
LYNN, LESLIE <i>(HUSBAND OF SHIRLEY ANN LYNN)</i>	04-01-2013	26.91	01-01-2013	25,994.64



MATHIAS, MELVIN . . . . .	04-01-2013	29.60	01-01-2013	20,789.16
<i>(HUSBAND OF ADRIENNE B MATHIAS)</i>				
MISHKIN, BETTY S . . . . .	04-01-2013	20.28	12-01-2012	21,789.24
<i>(WIFE OF LEE A MISHKIN)</i>				
MOZDZIERZ, EUGENE . . . . .	04-01-2013	33.80	03-01-2013	30,515.76
<i>(HUSBAND OF NANA LEE MOZDZIERZ)</i>				
PESCHEL, PATRICIA . . . . .	04-01-2013	24.00	02-01-2013	13,471.44
<i>(WIFE OF EDWARD PESCHEL)</i>				
PRUCHNICKI, CAROL L . . . . .	04-01-2013	37.10	01-01-2013	30,272.28
<i>(WIFE OF MICHAEL PRUCHNICKI)</i>				
RICCI, MARY F . . . . .	04-01-2013	38.10	03-01-2013	27,212.52
<i>(WIFE OF LOUIS A RICCI)</i>				
ROZNOWSKI, JULIE GRACE . . . . .	04-01-2013	30.80	03-01-2013	26,387.16
<i>(WIFE OF KENNETH A ROZNOWSKI)</i>				
RYAN, CHARLES E . . . . .	04-01-2013	23.10	02-01-2013	5,899.80
<i>(HUSBAND OF MARIA H RYAN)</i>				
SHACKELFORD, MILTON . . . . .	04-01-2013	31.00	03-01-2013	23,373.12
<i>(HUSBAND OF QUEEN E SHACKELFORD)</i>				
SMITH, ROBERT P . . . . .	04-01-2013	34.90	01-01-2013	27,326.40
<i>(HUSBAND OF DAISY A SMITH)</i>				
SMITS, ANN D . . . . .	04-01-2013	37.60	02-01-2013	28,233.24
<i>(WIFE OF HENRY R SMITS)</i>				
TAYLOR, EDWARD . . . . .	04-01-2013	37.80	12-01-2012	30,899.40
<i>(HUSBAND OF CORRINE M TAYLOR)</i>				
THOMPSON, DARLENE M . . . . .	04-01-2013	38.00	03-01-2013	33,899.28
<i>(WIFE OF RALPH B THOMPSON)</i>				
THOMPSON, ALLEN L . . . . .	04-01-2013	25.92	05-25-2009	20,509.32
<i>(HUSBAND OF CARYL LEE CHAN)</i>				
WHITE, YVONNE B . . . . .	04-01-2013	34.60	03-01-2013	39,042.84
<i>(WIFE OF LELAND A WHITE, JR.)</i>				
WINTERS, R'LENE . . . . .	04-01-2013	8.00	02-01-2013	4,979.04
<i>(WIFE OF EDWARD E WINTERS)</i>				

**Count of Survivors' Pensions: 31**

**Total Survivors Pensions:**

**757,452.36**

**Average Pension:**

**24,433.95**

**Average Service Years:**

**30.34**

**Summary of Pensions Granted**  
4/01/2013 through 04/30/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	12	1,614
RECIPROCAL	7	400
SURVIVOR	31	176
REVERSIONARY	0	3
TOTAL	50	2,193
Pensions Finalized	181	1,118

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

04/01/2013 through 04/30/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
SMITH DEJA M	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	200.00	04-30-2013
VILLODAS DANIEL C	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	199.98	04-30-2013

Count of Cancelled Pensions: 2

**Death Benefits**

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

04/01/2013 through 04/30/2013

**SINGLE PAYMENT OF DEATH BENEFIT**

**DECEASED**

ACHETTU, VARKEY M  
ALFRED, VIRGIE M  
AUGUSTUS, EMILY JEAN  
BANCSI, RUTH H

**BENEFICIARY**

JOSEPH ACHETTU .....1,666.66  
CARRIE A EDWARDS .....2,500.00  
EMILY J AUGUSTUS ESTATE .....10,000.00  
TEDD PETER BANCSI .....1,666.67  
TIMOTHY JOSEPH BANCSI .....1,666.67  
THOMAS GERALD BANSCI .....1,666.66  
MICHAEL HUGH BENSON .....5,000.00

BENSON, NELSON T

BRYANT-SAMUELS, MELVA	NOELLE SAMUELS .....	2,500.00
CAITHAMER, TONY	RENATE CAITHAMER .....	5,000.00
CANNING, WILLIAM M	PETER C CANNING .....	1,666.67
	DAVID C CANNING .....	1,666.67
	PAUL M CANNING .....	1,666.66
CARUSO, PHILIP	BRET A CARUSO .....	2,500.00
CASTIELLO, BENNIE C	RANDAL C POWERS .....	1,666.67
COOK, EDITH P	ESTATE OF EDITH P COOK .....	5,000.00
COOPER, MERLE	LYNNE REISNER .....	1,666.67
	ANDREW WEINSTEIN .....	1,666.67
	MICHAEL WEINSTEIN .....	1,666.66
CORTEZ, MARLENE L	ERIC CORTEZ .....	2,953.40
	MARGUERITE V CORTEZ .....	5,906.80
COUPET, JOSEPH A	ANTONIO P COUPET .....	1,666.66
COVEY-DAVIS, ISABELLE	CONSTANCE COVEY .....	1,000.00
	DANIELLE T M COVEY .....	1,000.00
CREAN, MARY E	FRANCES H CREAN .....	2,500.00
DUFFY, JOSEPH PATRICK	HOLLY D WALLS .....	834.00
	JAMES DUFFY .....	832.00
	MARY A DUFFY .....	834.00
	THOMAS S DUFFY .....	833.00
EASLEY, MARY A	GLORIA EASLEY .....	5,000.00
FORD, PRESTON	CHRISTOPHER FORD .....	2,500.00
	FE ABAYON-FORD .....	2,500.00
FRANTZ, LOIS M	DOROTHY FRANTZ .....	2,500.00
FRAZIER, MICAH LESLIE	DARA S TEAMER .....	3,333.00
	ALTHEA FRAZIER TEAMER .....	3,334.00
	PERI P GEORGIU .....	5,000.00
GEORGIU, GEORGE	JOY G CAREW .....	5,000.00
GLEASON, ELIZA A	ANDREA AGNES EDMONDS .....	5,000.00
GLOWIENKE, LEONA	MYRNA S GREENFIELD .....	1,666.66
GREENFIELD, HAROLD	CHERYL M GREENFIELD .....	1,666.67
	LOUISE S GREENFIELD .....	1,666.67
HENDERSON, JOANNE	JOHN L HENDERSON .....	5,000.00
HOWE, KATHLEEN H	TRACY GARDNER .....	5,000.00
HUGHES, MATTIE L	THERESA CARROLL .....	2,500.00
	MERLON JACKSON .....	2,500.00
HUTTANUS, WILLIAM D	FLORENCE M BUCKNER .....	5,000.00
JAMES, HOWARD A	ROBERT K JAMES .....	2,500.00
JONES, FORESTINE	VALANDRA N JONES .....	10,000.00
JONESI, LAWRENCE	THE LAWRENCE JONESI TRUST .....	5,000.00
KACZALA, XANDRA C	ANGELA M DUNNING .....	5,000.00
KANE, PATRICK J	MARY KORMAN .....	5,000.00
KELLY, GRACE S	THOMAS J KELLY .....	1,666.66
	KATHLEEN K PALMSTEN .....	1,666.67
KENNEDY, EDNA R	ORVIN KENNEDY .....	2,500.00
	KELVIN KENNEDY .....	2,500.00
KNOX, BOBBIE JEAN	TARA LAFRANCE STOCKDALE .....	4,000.00
	TAWANE RENEE KNOX .....	4,000.00

KOLAR, RICHARD F	LOUISE F KOLAR .....	5,000.00
KORNIT, HARRIET J	CARLA M GLIEBE .....	2,500.00
	WILLIAM R KORNIT .....	2,500.00
KUCABA, PATRICIA M	MARITHERESE KAROLICH .....	1,250.00
	EDWARD J KUCABA .....	1,250.00
	PATRICE A PIETRYK .....	1,250.00
	KATHLEEN M RUSH .....	1,250.00
LAWRENCE, FRANCES	STANLEY E LAWRENCE .....	2,500.00
LEVINE, FLORENCE	LEIGH IRWIN LEVINE .....	2,500.00
LONG, ROLAND J	THOMAS C LONG .....	2,500.00
	RONALD J LONG .....	2,500.00
LYNCH, MARY CLARE	ESTATE OF MARY C LYNCH .....	10,000.00
MADISON, EARL W	SHARON MADISON .....	5,000.00
MAGNUSON, BETTY B	JEFFREY S MAGNUSON .....	2,500.00
	KENT A MAGNUSON .....	2,500.00
MALONEY, MARY JANE	MICHAEL M MALONEY .....	3,400.00
	PATRICIA L MALONEY .....	3,300.00
	MARY GRACE E MALONEY .....	3,300.00
MCCOY, GEORGE A	JEANIE M MCCOY .....	5,000.00
MILES, AUDREY	CYNTHIA J MILES .....	3,333.33
	FARLEY B MILES, IV .....	3,333.33
	JASON POLK .....	3,333.34
OZERAN, BEATRICE	SHARON WEISS .....	1,666.66
PARKER, DOROTHY D	MAREA PARKER .....	2,500.00
PENLAND, DOROTHY E	CAROLYN FAY PENLAND ZARR .....	2,500.00
	PAUL EDWIN PENLAND .....	2,500.00
PHILLIPS, NEVIS	CLYDE PHILLIPS .....	1,666.66
POLK, DOROTHY E	PAMELA E JOHNSON .....	2,500.00
PRENDERGAST, MILDRED C	THOMAS J PRENDERGAST .....	1,666.67
PRYOR, ADELE D	MIRIAM D WASHINGTON .....	1,666.66
	GIRVAN H LYTTLE JR .....	1,666.67
	MICHELE T PLOSS .....	1,666.67
SANDERS, FRANCES B	LELA JONES ARRINGTON .....	1,666.67
	BERTHA L JONES SMITH .....	1,666.67
	JAMES EDWARD MOFFETT JR .....	1,666.66
SCHROEDER, JOSEPH F	ELIZABETH S MORICI .....	1,000.00
SCOTT, CLOVEST	BARBARA A SCOTT .....	2,500.00
SCULLY, MIRELLA	ERANE J SCULLY .....	5,000.00
SEABERT, YOLANDA M	DAWNE MARIE THOMPSON .....	2,500.00
	NANETTE SUAREZ .....	2,500.00

SMITH, VAN DOUGLAS	LOUISE CROPSEY	5,000.00
SOUTHWELL, VANESSA MARIA	JOCELYNE SOUTHWELL	10,000.00
STAMPS, BEULAH R	JAMES E STAMPS	5,000.00
STEVENS, DOROTHY P	BEVERLY STEVENS HARRIS	1,666.67
STUBBS, OLIVER L	VALERIA STUBBS	5,000.00
SUPPLE, ROSEMARY M	CAROLYN F SUPPLE	5,000.00
SWEET, ZELDA S	HENRY SWEET	5,000.00
TANNER, ESTHER R	ESTHER R TANNER TRUST	5,000.00
TAYLOR, JULIUS C	SHARON LIZELL TAYLOR	2,500.00
TROCK, ALBERT E	EMILY B TROCK	5,000.00
UTSCH, EDMUND F	MARY E UTSCH	5,000.00
VILLANUEVA, FE S	LEOCADIO B VILLANUEVA	1,000.00
VOGEL, RUDOLPH	RUTH VOGEL	5,000.00
WATTERS, CATHERINE C	ELIZABETH TERANDO REIDY	5,000.00
WILLIAMS, DORA M	DWAYNE B YOUNG JR.	5,000.00
	ANGELA K YOUNG	5,000.00
WILLIAMS, LUCILLE S	STEPHANIE A WILLIAMS	2,500.00
WILSON, DOROTHY E	REGINALD P WILSON	2,500.00

**\$360,860.18**

**REFUND OF CONTRIBUTIONS**

CORTEZ, MARLENE L	ERIC CORTEZ	4,462.40
	MARGUERITE V CORTEZ	8,924.82
DUFFY, JOSEPH PATRICK	JAMES DUFFY	4,109.11
	MARY A DUFFY	4,119.01
	THOMAS S DUFFY	4,114.13
	HOLLY D WALLS	4,119.01
FRAZIER, MICAH LESLIE	ALTHEA FRAZIER TEAMER	11,498.40
	DARA S TEAMER	11,494.96
LEAPHART, JEFFREY M	JENNIFER L LEAPHART	19,203.44
REDMON, LUCY ELLEN	ESTATE OF LUCY REDMON	4,825.93
SANDERS, DERREL	STEFFANI T SANDERS	3,810.73
SHILLO, ALI IBRAHIM	SAFFIYA SHILLO	93,680.56
SOUTHWELL, VANESSA MARIA	JOCELYNE SOUTHWELL	17,782.19
WILLIAMS, DORA M	DWAYNE B YOUNG JR.	15,648.27
	ANGELA K YOUNG	15,648.26
WILLIAMS, WENONA C	WALTER WILLIAMS	31,645.46

**\$255,086.68**

**GRAND TOTAL OF ALL DEATH BENEFITS**

**\$615,946.86**

### Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

#### 04/01/2013 through 04/30/2013

##### 2.2 Excess Contributions

ANDERSON, ROSEMARY	3,411.06
BRNA, CAROLYN JOYCE	3,923.20
BURKS, SHEILA MARIE	2,974.18
DUCHEN, JERRY E	7,870.52
FOWLER, IRMA EDWARDS	2,381.00
GRAY, MARY JEAN	6,807.58
HARDEN, GWENDOLYN	6,039.67
HUNTER, LITREA ANN	5,078.90
JACKSON MILTON, DEBRA LYNN	4,006.64
JAMERSON, JETAUN	3,286.61
JOHNSON, RITA JEANETTE	3,521.58
JOHNSON, RUTH ALANE	3,032.01
MATSCHILLES, NANCY J.	6,025.38
MUZZARELLI, STEPHANIE ANTOINETTE	4,489.19
NADICK, SHARON MARLENE	6,861.95
OCONNOR, TIMOTHY JOHN	5,114.19
OFFORD, GARNISHA	3,191.11
OMALLEY, MARY FRANCES	5,805.96
PACER, ANDREA S	5,998.91
PERCEL, JOANN M	4,402.03
PRZYBYLSKI, HANNA M.	3,457.01
RACIAK, GLORIA ANN	3,159.70
SANDLASS, ROBERT CHARLES	3,048.22
SHARKAN, PHILLIP B.	4,991.73
SKAU, PATRICIA MARIE	6,597.84
SNELL, JENNIFER ANN	5,561.13
SPAGNOLO, LYDIA	3,351.86
VALENCIA, JOSE MIGUEL	3,837.16
WALTER, JUDY G.	5,774.81
WINFIELD, DEBORAH JEAN	2,627.18
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS</b>	<b>136,628.31</b>

##### Contract Overpayment

ABDAL-SABOOR, SAKINAH	1,478.03
AUSET SHAKARI, ASHINA SHEMSUT	279.10
BECK, JOY ELIZABETH	2,843.21

BEERMAN, MADELEINE ANN .....	1,600.66
CARPENTER, MARGARET MALLOY .....	2,611.25
COTHERN-SAWICKI, COLLEEN ELIZABETH .....	797.20
DOBROWOLSKA, WIESLAWA DANUTA .....	71.15
ESCALANTE, LUZ .....	12,192.35
FINNEGAN, JUNE CHRISTY .....	2,271.79
FLETTER, ROSEMARY .....	2,475.86
FREEMAN, JAY .....	2,695.06
FURMAN, VINCENT JOSEPH .....	1,782.28
GOLD, KAREN SUE .....	13,654.82
GUINANE, KATHLEEN ANNE .....	8,958.72
HORVATIC, KATHLEEN MARY .....	1,680.42
JANN, LYNDA GAIL .....	67.53
JANN, LYNDA GAIL .....	2,812.24
JOHNSON, MARY ELLEN .....	2,114.19
LORDE, BARBARA P .....	2,657.50
MAHER, JOAN MARIE .....	2,546.36
NALIWAJKO, MARY ELLEN .....	2,477.01
OLBRYCHOWSKI, WANDA I .....	2,642.72
POLLACK, TINA SHELLEY .....	1,758.16
PORTER, ELIZABETH ANNE .....	2,604.55
RICHTER, CHRISTINA MARIE .....	817.96
SAPOSNIK, SUZANNE SPIEGEL .....	1,662.17
SHIH, SOPHIA MOK .....	3,091.38
STEWART, JAMES WALTER .....	0.23
STEWART, JAMES WALTER .....	2,508.42
TERRILL, GLORIA ANN .....	2,394.04
VELASCO, JOSELITA LOPEZ .....	2,215.99
WEBB BOOKER, SANDRA MARIE .....	3,411.01
WRIGHT, MARIO DON .....	2,650.66
ZAHRAN, KAREN A .....	2,498.54
<b>TOTAL CONTRACT OVERPAYMENT .....</b>	<b>96,322.56</b>

### Contract Refund

SLEYKO, CYNTHIA BELL .....	2,414.21
WASIK, THERESE M .....	2,010.00
WHITFIELD, JOHN STEWART .....	599.92
YOUKHANA MCNALLY, JULIANA .....	4,957.18
<b>TOTAL CONTRACT REFUND .....</b>	<b>9,981.31</b>

### Excess Contributions

ABDAL-SABOOR, SAKINAH .....	8.33
ADAMS, DENISA .....	15.37
AYALA, ANA BERTA .....	82.59
BELL, DAISY JUNE .....	118.43
BELL, LINDA ERVINS .....	343.32
BLEIMAN, JILL MARCIE .....	21.20
BOTT, JOHN PATRICK .....	119.60
BRADLEY, KIYONA MICHELLE .....	5.91
BRIGGS, CAROL JEANNE .....	457.41
BROWN, NORMA JEAN .....	1.92
BUCKNER, DONZELLA ANITA .....	22.66

CARMONA, ELSA .....	88.08
CARROLL, MARTIN JOSEPH .....	126.31
COFFEY, KAREN S. ....	37.22
COTHERN-SAWICKI, COLLEEN ELIZABETH .....	5.12
CRAFT, ALICE FAYE .....	163.94
CRUZ, MARIA ELENA. ....	551.04
DEAN, DEBORAH LYNNE .....	9.58
DECLEENE, JOAN E .....	32.60
DERENZIS, RONALD S. ....	7.82
DERMENJIAN, KAREN JOY .....	46.02
DIAZ, ROSALYDIA DELEON .....	1,793.31
DIGGS, CARA L .....	597.16
DOMES, DEBORAH DIANE .....	18.94
DORSEY, ROXOLA ANN .....	228.16
DUSKEY, DEBORAH ELIZABETH .....	18.74
DYDO, BARBARA ANN .....	85.68
ELMORE, BARRY K. ....	15.61
ERIKSON, LINDA ANN .....	106.60
EVERAGE, RUBY JEAN .....	74.66
EVERHART, DENISE .....	13.68
FEAMAN, LINDA DAWN .....	37.58
FEAMAN, LINDA DAWN .....	164.37
FLEMING, MICHAEL DENNIS .....	17.84
FRAZIER, SHEILA R .....	3.79
FREEMAN, YVONNE CHARLOTTE .....	466.17
GAFFNEY-ROBINSON, EVELYN LINDA .....	124.41
GALLEGOS, MARITZA INES .....	35.06
GILREATH-GOLUB, MARILYN LUTRICE .....	44.62
GRIGALUNAS, SULMA RODRIGUEZ .....	584.37
HAMMER, BARBARA ANN .....	35.89
HUEGEL, YE SONG .....	46.41
INNISS, SANDRA LEE .....	220.02
JACKSON, VICTORIA ANNE .....	78.31
JONES, DIANNE CHRISTINE .....	115.50
JONES, LAURENCE E .....	121.62
KARMANIAN, JOEN .....	26.33
KENNY, EMILY FLORENCE .....	59.26
KENT, BARBARA ANN .....	421.26
KING-JORDAN, CARMEN LAURITA .....	103.26
KIPP, BONNIE LOU .....	28.37
LAMPKIN, JAMES EDWARD .....	60.48
LESURE, TIMOTHY .....	57.57
LEVIN, MARLENE EDITH .....	78.48
LITTLE, THOMAS .....	360.74
MANCE, STEVEN CHARLES .....	109.95
MATOS, BELINDA INES .....	80.87
MCBROOM, ODAISHA .....	28.39
MENDRO, DONALD N .....	481.27
MILLER, TOMMIEZENE JOHNSON .....	88.24
MITCHELL, CHARLOTTE MAE .....	70.25
MORIARTY, DEBRA MAUREEN .....	93.02



MORIARTY, JAMES PATRICK	50.75
MUÑOZ, CARLOS	76.96
NEELY, LYNDIA M	114.82
NEWTON, CYNTHIA ANN	119.48
O'CONNELL, CAROLE	228.76
PIK, MARIOLA	454.21
POTTER, SALENA R	50.89
PRETKELIS, ALGIRD CASMIR	1,062.43
PREWITT, TERRY ANITA	31.99
REYES, MARY ELLEN	14.89
RILEY, JR., JAMES W	146.97
RUTHENBECK, KATHRYN ANN	16.67
RYAN, BARBARA MARIE	25.63
SANTIAGO PFEIFER, MARIA VIRGEN	682.50
SCANLON, EDWARD JOSEPH	117.66
SCHAULTS, JANICE ANNE	42.46
SCHROEPFER, LAURIE	10.13
SMITH, MARY ANN	16.92
SUTALO, MARTHA MARIE	17.74
TALBERT-REDD, CYNTHIA H	46.14
TREVINO, LUZ NEREIDA	511.01
VINES, LESTINE	14.51
WARRIOR MCCOWAN, JACQUELINE	16.76
WASIK, THERESE M	40.57
WESTON, JAMES ARTHUR	92.43
WHALEY-ANOBAN, MARVA JEAN	445.51
WHITEHEAD, CHARLEAN	35.54
WHITLER, JACQUELYN FAE	27.10
WIERDAK, PAUL F	16.37
WILK, RUTH	60.58
WILLIAMS, DIANE FRANCINE	14.30
ZENTEFIS, FOTINI N	17.89
ZILLENDER, NAOMI	128.60
<b>TOTAL EXCESS CONTRIBUTIONS</b>	<b>14,209.88</b>

### Other

AMOA-BONSU, KOFI	4,067.91
CHANG, FRANKLIN KUO HUA	47,538.86
GRIER, LOVIE ANN	6,985.26
HARRIS, LOIS ELLEN	8,224.27
MYERS, JANELLE	48,424.47
SMITH, KENDEL L	12,164.61
STEELE, SACEILIA J	34,209.26
THOMPSON, LAURA	2,663.84
WELLS, ETHEL JEAN	7,282.04
WILLIAMS, DEBORAH LEE	810.23
<b>TOTAL OTHER</b>	<b>172,370.75</b>

**Survivor Contributions**

ANDREWS, ANITA LOUISE . . . . .	575.19
AYALA, ANA BERTA . . . . .	12,155.34
BAILEY, RITA L . . . . .	353.82
BALLARD, RHONDA RUTH. . . . .	12,854.98
BARRY, FRANCES ANNE . . . . .	308.94
BECK, JOY ELIZABETH . . . . .	416.54
BERDELL, LINDA LEE . . . . .	318.00
BERTOCCHIO, NANCY A . . . . .	6,852.86
BRADLEY, PATRICIA ANN . . . . .	10,587.48
BRNA, CAROLYN JOYCE. . . . .	1,865.88
BROWN, BEVERLY JEAN. . . . .	1,923.87
BRUSKY, ELLEN M . . . . .	383.62
BRYANT, DIANA . . . . .	999.38
BUSHNELL, NANCY MARIE . . . . .	1,854.03
CARLI, CAROL LUCY . . . . .	781.27
CARLSON, GWYNNE N . . . . .	1,019.67
CHEEFUS, JULIA VALENCIA . . . . .	1,742.43
CLARK, DEBORAH . . . . .	1,013.37
CRAFT, ALICE FAYE . . . . .	78.78
CZESAK, LINDA SUSAN . . . . .	9,119.89
DELANEY, CRISTINA B . . . . .	311.17
DICKERSON, CHESTER LEE . . . . .	1,019.65
DOBROWOLSKA, WIESLAWA DANUTA . . . . .	6,204.07
EASTER, LINDA . . . . .	737.14
EGONMWAN, VINCENT UGIAGBE . . . . .	605.75
FIGURACION, MARCELINA DE JOYA . . . . .	1,673.38
FLETTER, ROSEMARY . . . . .	1,019.29
FREEMAN, YVONNE CHARLOTTE . . . . .	138.56
GAINES, VALERIE . . . . .	367.29
GEDDES, LINDA MERSHELL . . . . .	313.75
GIBSON, GLORIA JEAN . . . . .	1,058.98
GOLD, KAREN SUE. . . . .	938.39
GRAY, MARY JEAN . . . . .	1,356.53
GRIMES, KATHERINE BEATRICE. . . . .	574.07
HARDEN, GWENDOLYN . . . . .	1,878.37
HEDLUND, EVE LINDA . . . . .	299.87
HEFNER, MARY CATHERINE . . . . .	1,920.28
HOLLAND, CAROL ANGELA . . . . .	888.10
JACKSON, DEBORAH ANN . . . . .	862.35
JACKSON MILTON, DEBRA LYNN . . . . .	1,891.15
JANN, LYNDA GAIL . . . . .	884.25
JOHNSON, MARY ELLEN . . . . .	410.66
JOHNSON, RITA JEANETTE. . . . .	1,965.40
JOHNSON, RUTH ALANE. . . . .	999.38
KAPP, LAURA ELLEN . . . . .	10.73
KATO, LINDA JEVON . . . . .	1,891.15
KING-JORDAN, CARMEN LAURITA . . . . .	627.90
KORSE, KATHLEEN M . . . . .	328.91
KOWALCZYK, GERALD BRUNO . . . . .	1,689.79
LEE, JUNE CARLOTTA . . . . .	1,225.68
LEHNER, JOYCE Y . . . . .	11,968.87
LEWIS, HENRY DAVID . . . . .	743.57

LORDE, BARBARA P . . . . .	1,002.69
LUCAS, ROBERT LAWRENCE . . . . .	520.18
MAHER, JOAN MARIE . . . . .	299.93
MATHIESEN, CORALYNN PATRICIA . . . . .	11,965.02
MATSCHILLES, NANCY J . . . . .	883.72
MAXIE, ERNESTINE . . . . .	1,809.62
MCCANN, RITA MARGARET . . . . .	9,060.02
MCCLINTON, EMMA J . . . . .	308.94
MCCLURE, JULIA W . . . . .	6.89
MCKINLEY, LADY DIANE . . . . .	982.44
MILLHOUSE, RITA FAYE . . . . .	328.91
MOORE, KATHERINE A . . . . .	8.57
MURPHY, SHARON MARIE . . . . .	323.14
NADICK, SHARON MARLENE . . . . .	1,060.11
NEAL, DEBORAH ANN . . . . .	1,060.28
NEELY, LYNDA M . . . . .	237.14
NUSBAUM, SUSAN E . . . . .	449.97
OCONNOR, TIMOTHY JOHN . . . . .	395.75
OLBRYCHOWSKI, WANDA I . . . . .	1,043.82
OMALLEY, MARY FRANCES . . . . .	1,763.17
OYENEYIN, ROSETTA . . . . .	1,816.87
PACER, ANDREA S . . . . .	333.22
POL, NELL ALLEN . . . . .	7,119.15
RANDELL, HARRY . . . . .	581.88
REYNOLDS, JACQUELINE DELORIS . . . . .	958.76
RICHARDSON, KRISTIN LAUREN . . . . .	314.48
RICHTER, CHRISTINA MARIE . . . . .	1,838.51
RIOS, ELIZABETH . . . . .	317.39
ROBERTS, NANCY JO . . . . .	1,317.04
RODRIGUEZ-BADILLO, GUILLERMINA . . . . .	1,227.33
ROMAN, MARIA SOLEDAD . . . . .	1,060.66
SCHATZ, IRENE SHREIBAUM . . . . .	1,748.79
SHANLEY, CATHY . . . . .	328.86
SHERRILL, JASANDRA . . . . .	1,849.73
SIFUENTES, BEATRICE . . . . .	254.48
SMITH, ALICE FAY . . . . .	1,923.47
SMITH, ARLENE . . . . .	1,919.10
SULSKI, PATRICIA ANN . . . . .	1,916.65
TANG, SHARON MARIE . . . . .	23.48
TERRILL, GLORIA ANN . . . . .	86.78
VELASCO, JOSELITA LOPEZ . . . . .	993.60
WASZAK, MIRANDA . . . . .	441.42
WATSON, GWENNETTA MARIE . . . . .	697.86
WEINSHENKER, TINA F . . . . .	873.77
WILLIAMS, DEBORAH LEE . . . . .	14,595.17
WILSON, LAURA ANN . . . . .	408.58
WRIGHT, BARBARA ANN . . . . .	388.93
ZEBER, BARBARA JOAN . . . . .	1,928.28
ZILLENDER, THELMA LEE . . . . .	935.24
ZILZ, SANDRA K . . . . .	1,699.86
<b>TOTAL SURVIVOR CONTRIBUTIONS . . . . .</b>	<b>195,419.42</b>

**Termination Refunds**

ALLEN, SHARON D.	5,691.63
ALLEN REED, BEATRICE.	4,185.03
ARCHIE, CLAUDE RAMON	11,096.59
BANKS, CLEMENTYNE L	1,200.97
BENKOVIC, MICHELLE J.	8,841.89
BERCEAU, TIMOTHY D.	481.61
BHAGAT, SEAN	12,954.57
BLOOMBERG, AMY MELISSA	27,584.35
BOHAN, MARY PAT.	31,684.81
BOOTHE, ROSE MARIE	5,945.93
BOROWIEC, ANNETTE LIGIA.	8,503.38
BOYD, JONATHAN G	4,553.70
BRADLEY, KIYONA MICHELLE	46,813.61
BROWN, LISA M	30,294.50
CAREY, EILEEN L.	43,987.18
CARSO, NICOLINA A.	11,274.29
CARTAGENA, MARIA.	391.75
COFFEY, KAREN S.	9,645.03
CORVINO, ROSANNA	859.20
CRANE, CINNATTE MARIE	61,846.83
CRAYCRAFT, BRETT.	4,978.60
CROSSLEY, DEBORAH A.	12,907.47
DARCY, KELLY C.	13,963.56
DAVIS, VINCENT	52,566.47
DAVIS-TURNER, JENNICE N.	10,945.23
DENNIS, RACHEL M	7,816.25
DREWS ORDIWAY, JANET L	6,759.84
EALY, ERNEST KEITH.	19,774.94
FRANCOUR, KIARA JOY	5,366.16
FREEMAN, DONNA M	9,498.00
FRYE, JOHN H	37,407.90
FUNG, ANDREW Y.	12,133.49
GEE, CLYDE CHUN	57,514.38
GIOIA, MASSIMILIANO	7,096.95
GONZALEZ, ISBOSET.	6,669.30
GOUTERMAN, THOMAS LOREN	21,754.14
HALL, SHEKETTA	4,663.63
HALLMON, LATOYA	1,892.34
HAMILTON, RONALD H.	5,136.72
HASTINGS, BRIAN L.	2,208.51
HEALY, KATHERINE M.	7,591.69
HEIBERGER, LAURA	10,820.46
HITS, DASHAUN	6,480.66
HOBBS, AYANNA B.	1,439.36
HOWARD, MEESHA DIANNE	5,804.39
JACKSON, REGINA	3,654.25
JARVIS, KAMILAH	9,515.45
JOHNSON, BENITA	2,415.74
JOHNSON, NOREEN	17,344.54
KORTE, PAIGE M.	4,296.45
KRUMWIEDE, JASON	15,373.72
LADIN, DEAN.	7,199.94
LARSEN, ROGER C	352.00

LIN, MIRTA LUISA .....	14,685.72
LINKLATER, ERIN C .....	19,602.42
LIU-HONG, CHI FANG C .....	4,649.92
LONG SPRENNE, JANE F .....	7,801.69
LORRIN, MEREDITH M .....	7,913.66
LYMAN GHANNAM, JENNIFER LYNN .....	8,831.56
MAGIERA, JENNIFER M .....	37,037.15
MASON, NORMAN R .....	6,528.49
MCKINNON, JEFFREY B .....	1,472.80
MCNELLIS, JOANNE M .....	24,715.62
MERCER, JOSHUA .....	10,525.41
MILLER, ANDREA CHRISTINE .....	16,924.34
MOBLEY, SHEILA .....	64,248.16
MOLINA, LUIS A .....	8,656.96
N'JIE, ABDOULIE .....	24,419.69
NAVARRO, HECTOR L .....	3,279.02
NEWSOME, MICHELLE .....	3,842.21
OGUNNIYI, AYODEJI .....	1,606.77
PARNIN, CALEB .....	8,423.88
PETERSON, ERIC E .....	2,662.17
PETERSON, VERNE .....	4,975.64
POPE, MICHAEL D .....	9,953.71
POTTER, SALENA R .....	5,547.40
PRENGER, CHRISTOPHER LEE .....	38,387.56
PUERLING, BRIAN JACOB .....	17,164.46
RAGSDALE, SUZANNE R .....	6,078.08
RAY, CHERRI DELANA .....	69,966.33
REARDON, VIRGINIA G .....	12,841.57
REYNOLDS, JAMES EDWARD .....	9,353.16
RIPOLI, JENNIFER N .....	7,106.07
RIVERA-CASIANO, SALVADOR .....	6,005.02
RODRIGUEZ, SANDY .....	24,316.76
ROSADO, GINA .....	3,584.46
ROUDANE, MARK C .....	2,168.08
RYAN, DAVID .....	9,472.54
SCACCIA, LINDA A .....	2,296.44
SCHROEPFER, LAURIE .....	38,874.74
SHELTON, DETRICE ANNETTE .....	3,256.93
SHIN, JIYON .....	8,663.23
SMITH, PATRICIA ANN .....	51,389.67
SMUKKALNS, ILMARS A .....	27,975.47
SNAKENBORG, JOHN B .....	30,576.60
STEC, JENNIFER .....	3,816.77
STEPHENS, MARGARET .....	135.42
STICKFORTH, CHAD MICHAEL .....	29,519.89
SZAFRAN, CHRISTINE M .....	3,572.05
TAYLOR, DIONNE ALEXANDRIA .....	59,782.33
THOMAS, ANDRE A .....	74.82
THOMAS, YASHEMA Y .....	874.46
THOMPSON, LAURA .....	2,540.10
THORNGREN, ELIZABETH A .....	62,033.09
TIRITILLI, MAGDALENA M .....	1,095.00
TOURRE, CHRISTOPHER .....	12,541.88
TURE, ABIDEMI .....	236.09

VALENTINE, PHYLLIS A .....	791.82
WACKER, JESSICA M .....	3,934.59
WHITE, DAVITA .....	5,348.83
WHITT, ERIN ASHLEY .....	28,103.31
WILLIAMS, ALLEGRA ARIEL .....	12,627.94
WILLIAMS, ROBERT A .....	7,929.36
WILSON, DAMON M .....	14,334.66
YANG, JOYCE J .....	11,898.84
ZHU, XIAO .....	1,499.67
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>1,651,651.86</b>

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**GRAND TOTAL OF ALL REFUNDS .....** **2,276,584.09**

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Rodriguez, Ada I .....	Greeley .....	Teaching .....	8.9333
Shaw, Janice .....	Arnold Mireles Academy .....	Teaching .....	10.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

### Health Insurance Analysis

Mr. Kevin Huber, Executive Director, reviewed the Health Insurance Analysis as of May 2013. Mr. Huber stated that CTPF’s expected expense for the year is \$74M for health insurance rebates. Mr. Huber reminded the Trustees that CTPF will keep the Health Insurance Rebate at 60% through 2013 and 50% starting January 2014. Mr. Huber addressed questions raised by the Trustees.

Discussion ensued.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Charter School Update

Mr. Robert Jurinek, Internal Auditor, reviewed the KMPG Charter Schools Project. Mr. Jurinek informed the Trustees that CTPF and KMPG are finalizing the UNO engagement letter. Mr. Jurinek stated that some charter schools have concerns with reporting personal information. Mr. Jurinek is working with Fund counsel to address their concerns. Mr. Jurinek reviewed the letter that will be sent to all charter schools regarding payroll issues. Mr. Jurinek addressed questions raised by the Trustees.

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 04/01/13 – 04/30/13</b>		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS & DATA ACCESS, 2/25/13 - 3/24/13: HUBER	\$101.54
	DATA ACCESS, 2/25/13 - 3/24/13: TRUSTEES	\$335.70
ACE BAKERY	DESERT, TRUSTEE MEETING, 4/25	\$48.00
AMERICAN EXPRESS	E-MAIL MINUTES	\$180.63
	ACCOM., INSTITUTIONAL INV. FORUM, 4/17/13 - 4/19/13, WASHINGTON, DC: REHAK	\$342.36
HENRY P. ANSELMO	AIR, NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI: FREED	\$837.65
	REG., NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY: WOHL	\$150.00
	LEGISLATIVE CONSULTING, 4/1/13 - 4/30/13	\$8,583.33
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$240.00
	PER DIEM, IFEBP INVESTEMENTS INSTITUTE CONF., 4/22/13 - 4/24/13, PHOENIX, AZ	\$400.00
AZCOITIA, CARLOS	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$55.00
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 1/1/13 - 1/31/13	\$13,827.10
	DV URBAN TRIAL, 2/1/13 - 2/28/13	\$8,074.12
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$220.00
BOGFIRE INC.	DESIGN & LAYOUT, AUTHORIZATION FORMS	\$500.00
	DESIGN & LAYOUT, MISC FLYERS	\$250.00
	DESIGN & LAYOUT, MARCH E-NEWS	\$500.00
	DESIGN & LAYOUT, STOCK IMAGE USAGE	\$20.00
	DESIGN & LAYOUT, 2012 CAFR	\$3,500.00
	DESIGN & LAYOUT, LEGISLATIVE MEETING	\$300.00

<b>Administrative Expenses</b>			
<b>04/01/13 – 04/30/13</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
	DESIGN & LAYOUT, ECONOMIC UPDATE	\$200.00	\$5,270.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 3/1/13 - 3/31/13		\$45,600.00
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES		\$253.57
CAFFE BACI	BREAKFAST, INVESTMENT COMMITTEE MEETING, 4/11	\$134.10	
	BREAKFAST, TRUSTEE MEETING, 4/25	\$107.81	
	BREAKFAST, INVESTMENT MANAGERS MEETING, 4/5	\$89.93	\$331.84
CAPITAL ENVELOPE	WINDOW ENVELOPES		\$902.15
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 4/7		\$224.78
CITRIX ONLINE	CTPF WEBINARS, 4/2/13 - 5/1/13		\$278.85
COM ED	ELECTRIC SERVICE, 3/7/13 - 4/8/13: SUITE 2600		\$2,825.36
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 4/13		\$7,112.58
COSI	BREAKFAST, LEGISLATIVE MEETING, 4/13		\$68.76
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		\$69.00
DATA CONSULTANTS CORP	SOFTWARE LICENSES		\$904.00
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 4/11		\$280.76
DIRECTV	SATELLITE RECEPTION, 4/10/13 - 5/9/13		\$6.00
E.DOT SOLUTIONS LLC	CABLE MANAGEMENT, BOARD ROOM		\$3,474.00
EMBASSY SUITE PHOENIX - BILTMORE	ACCOM., EFEBP CONF., 4/22/13 - 4/24/13, PHOENIX, AZ: ASHFORD		\$676.22
FREED, JEANNE	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13		\$360.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES		\$818.53
GOVT FINANCE OFFICERS ASSOC	OUTSTANDINGACHIEVEMENT,2012POPULAR ANNUAL FINANCIAL REPORTING		\$225.00
THE HARTFORD	WORKS COMPENSATION POLICY, 5/1/13 - 5/1/14	\$8,207.00	
	BUSINESS OWNERS POLICY, 5/1/13 - 5/1/14	\$7,603.00	\$15,810.00
HILTON HAWAIIAN VILLAGE BEACH	ACCOM., NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI: REHAK	\$1,595.44 *	
	ACCOM., NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI: FREED	\$1,139.60	
	ACCOM., NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI: PADILLA	\$1,595.44	\$4,330.48
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, MISC REVISIONS	\$888.00	
	GRAPHICS & DESIGN, PUBLICATIONS	\$300.00	
	GRAPHICS & DESIGN, CAFR REVIEW	\$2,975.00	



<b>Administrative Expenses 04/01/13 – 04/30/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,110.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,200.00
IMAGING OFFICE SYSTEMS, INC.	MAINTENANCE, APPLICATION XTENDER, 5/1/13 - 4/30/14	\$28,048.77
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 2/1/13 - 2/28/13	\$33,333.00
	BRADPEN CONSULTING SERVICE, 3/1/13 - 3/31/13	\$33,333.00
INTERNATIONAL FOUNDATION	REG., IFEBP CONF., 4/22/13 - 4/24/13, PHOENIX, AZ: ASHFORD	\$1,430.00
INTERPARK	MONTHLY PARKING, 4/1/13 - 4/30/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 4/1/13 - 4/30/13: STAFF PAYROLL DEDUCTIONS	\$920.00 **
INTERPARK	MONTHLY PARKING, 5/1/13 - 5/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 5/1/13 - 5/31/13: STAFF PAYROLL DEDUCTIONS	\$920.00 **
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 3/1/13 - 3/31/13	\$2,341.00
	BUSINESS CONTINUITY SERVICE, 4/1/13 - 4/30/13	\$2,341.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 2/1/13 - 2/28/13	\$576.27
	COMPUTER DAILY BACKUP STORAGE CHARGES, 3/1/13 - 3/31/13	\$604.85
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 4/5	\$96.94
JOHNSON SERVICE GROUP	IT TEMPORARY STAFFING, W/E 3/6, W/E 3/10, W/E 3/17, W/E 3/24 & W/E 3/31	\$13,776.00
KPMG, LLP	FINAL BILLING, 6/30/12 AUDIT	\$45,000.00
MAGGIANO'S	LUNCH, TRUSTEE MEETING, 4/25	\$502.30
NATIONALCONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS	REG., NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI: PADILLA	\$650.00
	REG., TEDS SEMINAR, 5/18/13 - 5/23/13, HONOLULU, HI: PADILLA	\$350.00
NATIONAL SEMINARS TRAINING	EDUCATION SEMINAR, ADMINISTRATIVE ASSISTANT CONF., 4/22/13: DAVIS	\$199.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$2,090.70
NEW YORK TIMES	SUBSCRIPTION RENEWAL, 12/30/12 - 12/28/13: WOHL	\$395.20
NORTH SHORE PRINTERS, INC.	CAFR HARD BOUND BOOKS	\$2,391.00
	ENROLLMENT CARDS: 5 FACTS TO SHARE	\$451.00
	MEMBER FLYERS	\$1,451.00
	LETTERHEAD	\$599.00

<b>Administrative Expenses</b> <b>04/01/13 – 04/30/13</b>		
Vendor	Description	Amount
	DESIGNATION OF BENEFICIARY FORMS	\$1,559.00
	MAILING, LEGISLATIVE MEETING	\$1,171.80
NOTARY PUBLIC ASSOC OF IL	RENEWAL, NOTARY STAMP, WARD	\$49.00
OFFICE CONNECTION	OFFICE SUPPLIES	\$156.66
	TRUSTEE SUPPLIES	\$243.83
PADILLA, TINA	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$160.00
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$275.00
PREFERRED BEVERAGES	COFFEE SUPPLIES	\$437.04
PRISM	MEMBERSHIP DUES, 1/1/13 - 12/31/13: MOREL	\$150.00
PROGRESSIVE BUSINESS PUBLICATIONS	NEWSLETTER	\$299.00
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$240.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$265.00
SEGAL COMPANY	ACTUARIAL SERVICES, HEALTHCARE LIABILITY, 2/1/13 - 2/28/13	\$3,162.50
	ACTUARIAL SERVICES, 1/1/13 - 1/31/13	\$7,000.00
	ACTUARIAL SERVICES, 2/1/13 - 2/28/13	\$7,000.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 2/1/13 - 2/28/13	\$5,133.38
	DV URBAN TRIAL, 3/1/13 - 3/31/13	\$2,020.62
SHAREFILE	DISABILITY VIRTUAL DATABASE, 2/1/13 - 1/1/14: TRUSTEE USAGE	\$3,540.00
STAPLES	OFFICE SUPPLIES	\$33.80
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 3/1/13 - 3/31/13	\$1,288.00
TRAVLOS, JERRY	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$160.00
TIME VALUE	FEDERAL TAX REPORTING, 1/1/13 - 12/31/13	\$69.00
TRANSUNION	ADDRESS LOCATION USAGE, 2/26/13 - 3/25/13	\$59.30
U.S. POSTAL SERVICE	MAINTENANCE, BUSINESS REPLY MAIL, 5/1/13 - 4/30/14	\$635.00
ULINE	OFFICE SUPPLIES	\$44.04
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 4/11	\$120.80
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICE, 3/1/13 - 3/31/13	\$127.00
VISION MAI, LLC	LEGISLATIVE CONSULTING, 4/1/13 - 4/30/13	\$5,150.00
WARD, JAMES F	REIMBURSE, AMTRAK, LEGISLATIVE SEMINAR, 4/18/13, SPRINGFIELD, IL	\$56.80

<b>Administrative Expenses 04/01/13 – 04/30/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$440.00
	PER DIEM, IMI FORUM, 4/21/13 - 4/23/13. LONGBOAT KEYS, FL	\$500.00
M & J WILKOW	RENT, 4/1/13 - 4/30/13	\$73,806.17
	WORK ORDERS, 3/1/13 - 3/31/13	\$397.81
WOHL, RAYMOND	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$160.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 3/27/13 - 4/26/13	\$1,635.41
ZOPP, ANDREA L	REIMBURSE, MEETING TRAVEL EXPENSE, 12/27/12 - 3/31/13	\$110.00
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, S.V. BY DR. VISCARRA	\$650.00
	EVAL & REPORT, L.C. BY DR. LAL	\$650.00
	EVAL & REPORT, H.S. BY DR. LAL	\$650.00
	EVAL & REPORT, K.H. BY DR. KHANNA	\$650.00
	EVAL & REPORT, A.D. BY DR. UPADHYAY	\$500.00
	EVAL & REPORT, M.S. BY DR. LAL	\$650.00
	EVAL & REPORT, L.F. BY DR. KHANNA	\$650.00
	EVAL & REPORT, L.C. BY DR. MILLER	\$650.00
		\$5,050.00
		\$427,496.30
*PENDING REIMBURSEMENT		
**REIMBURSED THRU PAYROLL DEDUCTIONS		

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the eight months ending March 31, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>Prelim 03/31/2013</b>	<b>06/30/2012</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 457,087,933	\$ 553,152,352
PREPAID INVESTMENT-TCB URBAN	5,000,000	-
PREPAID INSURANCE	1,221	12,220
RECEIVABLES:		
STATE OF ILLINOIS	4,554,583	3,483,000
EMPLOYEE	19,120,497	22,684,791
ACCRUED INVESTMENT INCOME	34,119,668	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,503,517	4,488,641
OTHER RECEIVABLES	627,969	741,482
	62,926,234	61,169,539
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,869,257,934	5,121,991,892
PUBLIC REITS	272,602,593	165,423,842
BONDS	1,791,084,266	2,235,364,334
HEDGE FUND	187,549,064	173,505,261
INFRASTRUCTURE	333,162,863	307,980,960
REAL ESTATE	752,646,809	727,399,448
PRIVATE EQUITY	262,963,389	304,685,722
	9,469,266,918	9,036,351,459
FIXED ASSETS	2,484,998	2,366,332
<b>TOTAL ASSETS</b>	9,996,767,304	9,653,051,902
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	204,041,560	181,610,918
<b>TOTAL LIABILITIES</b>	204,041,560	181,610,918
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,792,725,744	\$ 9,471,440,984

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	9 Month Prelim. Ending 03/31/2013	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 8,198,250	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	10,720,680	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	-
RECIPROCAL COLLECTIONS	-	11
	<u>26,838,580</u>	<u>210,579,305</u>
EMPLOYEE:	124,792,057	187,061,741
INVESTMENT INCOME:		
INTEREST	74,968,590	102,147,448
DIVIDENDS	101,289,819	136,080,771
SECURITIES LENDING (NET)	2,625,896	5,011,510
REALIZED GAINS (LOSSES)	265,249,929	278,206,254
UNREALIZED GAINS (LOSSES)	747,738,780	(518,012,997)
MISCELLANEOUS INVESTMENT INCOME	307,765	560,553
	<u>1,192,180,779</u>	<u>3,993,539</u>
MISCELLANEOUS OTHER	1,208	431,790
	<u>1,343,812,624</u>	<u>402,066,375</u>
<b>DEDUCTIONS:</b>		
REFUNDS	12,289,386	36,294,636
PENSION BENEFITS	916,643,772	1,113,884,747
DEATH BENEFITS	2,405,961	3,324,381
HEALTH INSURANCE	51,561,151	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	32,029,031	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	7,598,563	10,120,434
	<u>1,022,527,864</u>	<u>1,274,712,127</u>
<b>NET INCREASE (DECREASE)</b>	<b>321,284,760</b>	<b>(872,645,752)</b>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,471,440,984</u>	<u>10,344,086,736</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 729,725,744</u>	<u>\$10,471,440,984</u>

## Administrative and Investment Expense Analysis

	Interim Ending 03/31/2013	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 3,837,306	\$ 5,414,252	71%	\$ 4,817,572	\$ 4,608,637
Actuary fees	86,586	70,000	124%	94,680	70,750
Audit and Tax	175,000	215,000	81%	201,130	175,000
Banking Fees	39,279	57,000	69%	60,478	58,518
Consulting Fees	4,490	20,000	22%	5,819	3,631
Data processing expense	20,446	55,000	37%	45,227	47,145
Election expense	194,620	206,700	94%	242,885	214,331
Employee's health insurance	651,327	816,200	80%	759,732	664,504
Field Services/Pension Rep	38,060	58,810	65%	49,134	59,634
Health insurance consulting	—	45,000	—	30,000	44,333
Insurance premiums	33,716	36,600	92%	40,164	35,359
Legal fees	327,540	300,000	109%	384,373	431,892
Legislative expense	123,600	164,800	75%	153,144	136,037
Maintenance of equipment, systems, software and support	105,847	180,760	59%	167,733	189,493
Medical fees	36,132	47,000	77%	43,513	57,097
Membership dues, subscriptions	14,134	14,700	96%	13,006	11,414
Office forms and supplies	40,472	52,000	78%	61,254	75,360
Office rent and utilities	685,028	939,000	73%	880,422	888,722
Postage and Delivery	132,624	190,000	70%	202,901	182,321
Publications/Communication	215,758	336,000	64%	197,958	165,915
Records Management	7,682	10,000	77%	8,254	8,043
Studies and investigation	5,356	20,000	27%	5,343	6,896
System Consulting	710,397	947,200	75%	747,198	540,988
Data Security	—	68,000	—	—	—
Trustee conferences, semi- nars, and meetings	68,873	130,000	53%	125,778	100,295
Tuition/Training/Educ. Conf.	21,321	83,400	26%	36,629	70,193
Miscellaneous	22,969	42,200	54%	47,205	25,132
<b>Total Administrative Budget</b>	<b>\$ 7,598,563</b>	<b>\$ 10,519,622</b>	<b>72%</b>	<b>\$ 9,421,532</b>	<b>\$ 8,871,640</b>
Custodial	\$ 375,001	\$ 575,000	65%	\$ 499,092	\$ 400,000
Consulting	407,026	620,000	66%	531,826	474,338
Manager fees	29,533,707	43,100,000	69%	39,449,113	40,630,241
Litigation	165,085	400,000	41%	604,767	—
Investment Reporting	—	185,000	—	—	—
Software	—	—	—	—	—
Fees for foreign exchange and real estate	1,548,212	—	NA	991,808	991,808
<b>Total Investment</b>	<b>\$ 32,029,031</b>	<b>\$ 44,880,000</b>	<b>71%</b>	<b>\$ 42,076,606</b>	<b>\$ 42,496,387</b>
Fixed Assets (cost)	\$ 118,666	\$ 152,500	78%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	—	—	—	—	—
<b>Total Capital Expenditures</b>	<b>\$ 118,666</b>	<b>\$ 152,500</b>	<b>118,666</b>	<b>\$ 139,622</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **COMMITTEE ON PENSION LAW AND RULES**

### **Legislative Update**

Chairperson Ashford reported that the CTPF lobbyists are actively working in Springfield to support full funding for CTPF.

Discussion ensued regarding funding.

## **REPORT OF THE PRESIDENT**

### **Trustee Rescinds Request to Attend Conferences**

Mr. Rehak withdrew his request to attend the NCPERS Annual Conference in Honolulu, in May 2013.

### **Conference Requests**

Mr. Ward requested approval to attend the 59th International Foundation Annual Conference in Las Vegas in October 2013.

Mr. Ward requested approval to attend the NCTR Annual Conference in Washington, D.C., in October 2013.

Mr. Blackwell requested approval to attend the NASP 24th Annual Conference in New York City in June 2013.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the conference requests as listed above.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Pension Representative Luncheon**

Mr. Kevin B. Huber, Executive Director, informed the Trustees that CTPF will hold the annual Pension Representative Luncheon on June 15, 2013. Mr. Huber stated that all Trustees are welcome to attend.

### **RFP for Tenant and Real Estate Services**

Mr. Huber reported that CTPF has issued an RFP for tenant and real estate services due to frequent requests of staff. There is no cost associated with the RFP and the finalists will be recommended to the board.

### **Securities Litigation**

Mr. Huber reported that one of CTPF's securities litigation firms has recommended that CTPF act as a lead plaintiff in a case against Maxwell Technologies, Inc. Mr. Huber and legal counsel addressed questions raised by the Trustees.

### **Motion to Authorize Securities Litigation for Maxwell Technologies, Inc, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to authorize CTPF to serve as lead plaintiff in a case against Maxwell Technologies, Inc., under the direction of Spector Roseman Kodroff & Willis.

### **OMNIBUS VOTE**

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

### **Report of the Chief Financial Officer**

Ms. Kasthuri Henry, Chief Financial Officer, reported that CPS has agreed to rules of engagement for payroll reporting with CTPF. Ms. Henry reported that all wage data is coming through transmittal files. Ms. Henry stated that CTPF will not change any data that CPS has transmitted to CTPF; she stated that CPS has to notify CTPF in writing of any and all changes. Ms. Henry also reported that CPS is requesting repayment of \$2M for money that was sent from 2007 to 2012. Ms. Henry stated that CTPF will not pay until CPS can provide back-up on over payments and CTPF can do due diligence on discrepancies. Ms. Henry addressed questions raised by the Trustees.

### **CONTINUATION OF REPORT OF THE EXECUTIVE DIRECTOR**

#### **Foreign Securities Litigation Claims**

Mr. Huber reviewed the foreign securities litigation and claims filing process. He reported that CTPF has to opt-in for International security litigations to file claims. He recommends that the Board authorize him to opt-in and provide updates as necessary.

#### **Motion to Authorize Executive Director to File Foreign Securities Litigation Claims, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to authorize the Executive Director to file foreign securities litigation claims and update the Trustees as necessary.



## **REPORT OF THE ATTORNEY**

### **CTPF Policies**

Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez reported that JBOH is reviewing all of CTPF's policies. He stated that the policies will be reviewed and revised as necessary and will be presented incrementally to the Trustees for consideration and adoption. The Procurement Policy for Investment Advisers will be presented to the Trustees for consideration at the June 20th Board meeting.

### **May 13, 2013, Subcommittee on Return to Work Rules Meeting Report Presented**

Chairperson Pilditch presented the May 13, 2013, Subcommittee on Return to Work Rules meeting report. (See Exhibit B attached).

### **Motion to adopt the Subcommittee Recommendation on Return to Work Rules, Approved**

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to adopt the Subcommittee Recommendation on Return to Work Rules as presented effective July 1, 2013.

## **UNFINISHED BUSINESS**

### **Proxy Voting Discussion**

Ms. Carmen Heredia-Lopez reported CTPF has additional information on a Proxy Voting firm. Ms. Heredia-Lopez stated that the firm would help CTPF formulate and adopt a Proxy Voting policy. Ms. Heredia-Lopez stated that the firm would develop a report and monitor what proxies are voted on for every manager. Ms. Heredia-Lopez addressed questions by the Trustees.

## **NEW BUSINESS**

President Rehak suggested that CTPF include a check off box on the retirement application to allow retired members to join CTU, RTAC, and CPAA and deduct the membership fee from the members retirement check. Attorney Burns and staff will research the feasibility.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of considering litigation matters.

The executive session lasted from 3:28 p.m. to 4:40 p.m.

**Motion to Return to Open Session, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Reilly, and unanimously passed, to go into open session.

**ADJOURNMENT**

On a motion by Mr. Ward, seconded by Ms. Freed, and by unanimous vote, the meeting adjourned at 4:41 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl".

Raymond Wohl  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, May 16, 2013**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, May 16, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 3: 28 p.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 10.

Members absent: Dr. Carlos M. Azcoitia, Ms. Andrea L. Zopp – 2.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation matters. No action was taken.

There being no further business, the executive session adjourned at 4:40 p.m.

Respectfully submitted,



Raymond Wohl  
Recording Secretary

## EXHIBIT A

### Investment Committee

### Informal Meeting Recommendations/Actions

**May 3, 2013**

Attendees: CTPF Trustees: James F. Ward, Walter Pilditch, Jeffery Blackwell, Mary Sharon Reilly, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez, Colleen Quinlan and Susan Baez, along with Matt Shirilla of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. CQS LLC – James Peattie and Eva Baczynska presented their London headquartered Global Long-only Convertibles management firm. CQS is an \$11.8B AUM global multi-strategy asset management firm. Their last 4-year return average is 7% net, with low volatility. Their annual target return is 6-8%.
- 10:00 a.m. Advent Capital Management – Tracey Maitland and Keith Graham presented their firm's Convertible US Strategy. Advent is a \$6.4B AUM global firm. Their long-only strategy seeks high yield and capital gains by investing in "theoretically cheap" USD convertible securities that trade close to their bond value, with limited downside risk. Advent is an African American MWDBE firm.
- 10:30 a.m. O'Shaughnessy Asset – Erin Foley, Ash Vishwanethan, David Baeckelandt and Chris Loveless presented their Large Cap Equity firm with \$5B AUM. O'Shaughnessy is an independent, employee-owned research and investment firm. They identify predictive characteristics for successful investing in stocks.
- 11:00 a.m. GenNx360 Capital Partners – Jim Shepard, Rena Clark and Andrew Shea presented their firm's Private Equity Buyout fund focused on investing in industrial business-to-business companies in the middle market. They are raising \$750M for their second fund. Historic net returns of their first fund since inception in 2007 is 11.5%. GenNx360 is an African-American MWDBE firm.

- 11:30 a.m. Wasserstein & Company – Robert Fogelson (Wasserstein) and Tracy Wei (Diamond Dragon) presented Wasserstein’s middle market buy-out fund focused on targeting US companies in 3 sectors. Their current AUM is \$575M. They are generating a 33% gross IRR and 2.7 x gross returns on realized buyout investments in their current funds. They are raising up to \$300M until August, 2013 for their third fund.
- 12:30 p.m. Brandywine Global Investment Management – Henry Otto and Chris Stepuszek presented their firm’s Diversified Large Cap Value Equity product with \$2.7B AUM in this strategy. It combines quantitative and fundament management in a unique de-selection process. They are an independent Legg Mason subsidiary with \$46.8B AUM.
- 1:00 p.m. GMO LLC – Doug Keith, John O’Callaghan and Greg Shell presented their firm’s Global Active Equities product. GMO uses a proprietary quantitative screen to find the cheapest 20% value stock universe that they believe is poised to gain value. They have \$110.1B AUM, with \$6.8B AUM in this division.
- 1:30 p.m. Citigroup Global Markets – Sarah Kirschbaum presented her firm’s Transition Management services. Citi has between 9-12% total market share of transition management. They have physical presence in over 100 countries and client service in approximately 160 countries. Citi was ranked top provider by clients for the past 7 years.

## EXHIBIT B

### **Sub-Committee Meeting on Return to Work Rules**

#### **Recommendation/Action**

**Monday, May 13, 2013**

**4:35 p.m. – 5:20 p.m.**

Attendees: Trustees: Mr. Jay C. Rehak, Dr. Walter E. Pilditch

Staff: Mr. Kevin Huber, Executive Director, Ms. Frances Radencic, Director of Member and Office Services, and Ms. Tiffany Reeves of Jacobs, Burns, Orlove, & Hernandez, Legal Counsel

The Sub-Committee met to discuss and interpret re-employment rules for CTPF retirees in accordance with Section 17-149 (c-5).

#### **Recommendation/Action for full Board:**

Section 17-149 (c-5) provides that the Board shall adopt rules for the implementation and administration of this subsection. The Sub-Committee recommends that for purposes of this section, a retiree who works 7.25 hours shall be deemed to have worked a day; thus, 725 hours shall be equal to 100 days.

The Sub-Committee also recommends the following administrative rule: If the retiree works more than 725 hours or accepts gross compensation in excess of \$30,000 (\$50,000 for Administrators) in any fiscal year, the service retirement pension shall be subject to cancellation. The Fund will notify the retiree when the hours worked or compensation received exceeds the statutory limit. The retiree shall have the opportunity to request an administrative hearing prior to cancellation of the pension. If the retiree fails to request a hearing or if upon administrative review the Board determines that the re-employment was in excess of the statutory limit, the retiree's pension shall be cancelled for the remainder of the fiscal year.

The retiree shall repay CTPF in the amount of any pension benefits and health care rebates received after the retiree achieved the statutory limit for the time worked or compensation earned. The retiree shall have the right to offset any amount owed to the Fund against future pension benefit payments. The offset shall be deducted in an amount not to exceed twenty-five (25) percent of gross pension benefit payments until the Fund is repaid in full.

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, June 20, 2013**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, June 20, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:51 a.m.

**ROLL CALL**

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward, Ms. Andrea L. Zopp – 9.

Members absent: Ms. Lois W. Ashford, Mr. Jerry Travlos, Mr. Raymond Wohl – 3.

Ms. Ashford subsequently arrived during Communications. Mr. Wohl subsequently arrived during Progress Investment Management's Due Diligence presentation.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla and Ms. Gwelda-Swilley Burke of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn of Governmental Consulting Solutions (*Legislative Lobbyists*), Mr. Kirk Gabouer and Ms. Julie Barrientos of KPMG (*Auditor*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by James Scanlon**

Mr. James Scanlon, a retired member, thanked the Trustees for their assistance in the interpretation of the language in the Return to Work Rules. Mr. Scanlon expressed his opinion that the rules should not be imposed on non-pensionable positions. He indicated that he is a substitute in a Driver's Education program which runs all year and is not a pensionable program. He commented that the language in the statute should be amended to exempt non-pensionable positions. President Rehak expressed that the issue will be reviewed by Fund counsel.

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, urged the Trustees not to compromise the Manager of Managers program for a short term financial gain. He commented that CTPF is independent of CTU, RTAC, and CPAA and should not be a recruitment agent for those organizations. Mr. Pyster expressed that the Trustees should work on behalf of active as well as the retired members of the Fund in protecting benefits.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Elizabeth Zamora, of Ungaretti & Harris LLP, requested payroll and pension history of former CPS principals from 1/11/90 to 1/11/91. The request was fulfilled.
- Ms. Melanie Luthern, of Unite Here Local 11, requested materials presented at the April 5, 2013, First Friday Meeting regarding the CIM Group. The request was fulfilled.
- Mr. Matthew Cook-Cunningham and Mr. Micah Uetricht, journalists, requested CTPF private equity, private real estate, and performance information from 1999-2010, including all internal correspondence emails for private equity and hedge funds regarding allocation and creation of hedge funds. The request was fulfilled in part and denied in part. Mr. Cook-Cunningham was advised that his request for internal correspondence was denied because the request was unduly burdensome.
- Mr. Matthew Cook-Cunningham and Mr. Micah Uetricht journalists, requested the CTPF alternative manager due diligence process; the long-term plan for the CTPF investment department; and CTPF salary data for staff salaries over \$50K including benefits. These requests were fulfilled.
- Mr. George Luscombe, of Dowd, Block & Bennett, requested Callan performance report for 1Qtr 2013, 1Qtr 2012, and 2Qtr 2011. The request was fulfilled.



- Ms. Margaret M. Harrigan, a retired member, requested a list of CTPF investment managers including performance, fees paid, and selection process. The request was fulfilled.
- Mr. Colin T. Hughes, of Global Standard & Poor's Capital IQ, requested information relative to investment manager decision from the May 16, 2013, Board meeting. Mr. Hughes was advised that no such action was taken at the Board meeting.
- Ms. Carolyn Fulton, of the Chicago Teachers Union, requested a list of CPS teachers retired from July 2012 through June 2013. The request was fulfilled.
- Ms. Natalie Kowalski, of IPREO, requested the current portfolio of the Fund. The request was fulfilled.

Questions were raised by the Trustees regarding the increase and frequency in some FOIA requests and staff's time involved in processing requests. Discussion ensued regarding compliance relative to limitations on FOIA requests and fees for production of documents. Fund counsel will provide recommendations.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on May 16, 2013, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on May 16, 2013.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Hedge Fund of Funds Redemption Summary**

Ms. Carmen Heredia-Lopez, Chief Investment Officer, presented a summary of the Hedge Fund of Funds redemption with K2 Advisors and Mesirow resulting from action taken by the Board in November 2012. Ms. Heredia-Lopez reported that in December 2012 the Fund made a redemption request of the K2 Advisors portfolio. She reported that 90% of the \$82.1M portfolio market value has been redeemed and the remaining balance will be redeemed once K2's audit is final. The Fund also made a redemption request of Mesirow Absolute Return in December 2012. Ms. Heredia-Lopez stated that 95% of the \$80.3M portfolio market value was redeemed and the remaining balance will be redeemed once Mesirow's audit is final. She reported that the Fund remains in a lock up period until December 31, 2013, with Pluscios Management which has a portfolio market value of approximately \$28M. Ms. Heredia-Lopez reported that Pluscios is exceeding their benchmark.

### **Hedge Fund of Funds Manager Due Diligence Presentation**

Representatives from Pluscios Management, a Hedge Fund of Fund Manager, made a routine due diligence presentation to the Trustees. They reviewed organization, strategy, performance, and fees. They addressed questions raised by the Trustees.

### **Domestic Equity Managers Due Diligence Presentations**

Domestic Equity All Cap Managers representing Zevenbergen Capital Investments and Channing Capital Management made routine due diligence presentations to the Trustees. They reviewed organization, strategy, performance, and fees. They addressed questions raised by the Trustees.

### **Domestic Equity Manager of Managers Review**

Mr. Matthew Shirilla and Ms. Gwelda Swilley-Burke of Callan Associates provided an overview and comparison analysis of the two Domestic Equity Manager of Manager (MoM) programs which include Progress Investment Management and Attucks Asset Management as requested by the Trustees. They reviewed the options and impact of potentially consolidating the two programs as well as options for maintaining both programs efficiently. Discussion ensued regarding performance and alternatives to the current MoMs. Ms. Swilley-Burke addressed questions raised by the Trustees.

### **Domestic Equity Manager of Managers Due Diligence Presentations**

Domestic Equity Manager of Managers representing Progress Investment Management and Attucks Asset Management made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees, and addressed questions raised by the Trustees.

### **Domestic Equity Manager of Managers Follow Up**

Mr. Shirilla and Ms. Swilley-Burke commented that in order to achieve better risk adjusted returns and continue to source the same number of managers, the Trustees should explore alternatives for repurposing for both firms and compare these alternatives to the existing manager of managers programs. They recommended consideration once their asset liability study has been presented.

### **Motion to Defer Discussion of Repurposing Domestic Equity Manager of Managers Programs, Approved**

A motion was made by Ms. Zopp, seconded by Dr. Pilditch, and unanimously passed, to accept Callan's recommendation to review repurposing of the Domestic Equity Manager of Managers Program after the asset liability study has been presented.

Mr. Blackwell left the meeting.

## REPORT OF THE COMMITTEE ON INVESTMENTS

### June 7, 2013, First Friday Manager Meeting Report Presented

Chairperson Ward presented the June 7, 2013, First Friday Meeting report (see Exhibit A attached).

### Investment Committee Reports

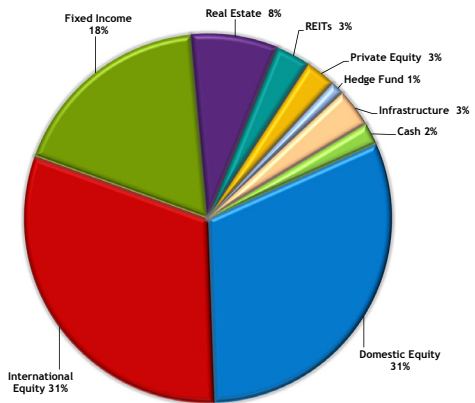
Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,081	31.1%
International Equity	\$ 3,073	31.0%
Fixed Income	\$ 1,787	18.1%
Real Estate	\$ 755	7.6%
REITs	\$ 301	3.0%
Private Equity	\$ 266	2.7%
Hedge Fund	\$ 116	1.2%
Infrastructure	\$ 334	3.4%
Cash	\$ 186	1.9%
<b>Grand Total</b>	<b>\$ 9,899</b>	<b>100.0%</b>

	Allocation Actual	Policy Target	Difference
Domestic Equity	31.1%	31.25%	-0.13%
International Equity	31.0%	31.25%	-0.21%
Fixed Income	18.1%	19.5%	-1.45%
Real Estate	7.6%	6.5%	1.12%
REITs	3.0%	2.5%	0.54%
Private Equity	2.7%	3.0%	-0.31%
Hedge Fund	1.2%	2.0%	-0.83%
Infrastructure	3.4%	2.0%	1.38%
Cash	1.9%	2.0%	-0.12%
	100.0%	100.0%	

#### Asset Allocation



Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund  
**Total Fund Performance**

Reporting for the Period ending April 30, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	4.34%	15.25%	12.95%	10.06%	3.91%	7.52%	8.47%
Total Fund Benchmark	4.12%	14.80%	12.50%	9.68%	4.25%	7.80%	8.21%



This report is unaudited and intended for informational purposes only.

3  
(Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending April 30, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	1.51%	6.84%	19.94%	16.18%	12.28%	5.58%	9.82%
Net of Fees	1.51%	6.78%	19.75%	15.93%	12.08%	5.38%	5.88%
Domestic Equity Benchmark	1.64%	7.02%	20.22%	17.21%	12.54%	5.90%	5.87%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	3.26%	3.69%	24.20%	17.21%	9.83%	2.43%	7.81%
Net of Fees	3.26%	3.61%	23.88%	16.80%	9.40%	2.01%	8.60%
International Equity Benchmark	3.77%	2.96%	21.98%	14.68%	6.47%	-0.38%	8.16%
<b>FIXED INCOME</b>							
Gross of Fees	1.14%	1.88%	4.33%	5.54%	6.65%	6.55%	6.94%
Net of Fees	1.14%	1.85%	4.26%	5.45%	6.57%	6.47%	5.85%
Fixed Income Benchmark	1.01%	1.60%	2.71%	3.68%	5.51%	5.72%	5.55%
<b>REAL ESTATE</b>							
Gross of Fees	0.99%	3.69%	7.68%	9.82%	13.26%	-3.07%	6.22%
Net of Fees	0.84%	3.46%	6.89%	9.01%	12.62%	-3.45%	5.88%
NFI-ODCE Equal Weight Index	0.78%	2.34%	7.97%	9.68%	13.81%	-1.98%	5.42%
<b>HEDGE FUNDS</b>							
Gross of Fees	1.49%	2.96%	9.74%	7.69%	3.69%	N/A	4.39%
Net of Fees	1.49%	2.96%	9.74%	7.69%	3.69%	N/A	4.39%
T-Bill + 5%	0.42%	1.25%	4.25%	5.12%	5.11%	N/A	5.11%
<b>INFRASTRUCTURE</b>							
Gross of Fees	0.53%	3.78%	8.86%	12.74%	8.86%	N/A	7.08%
Net of Fees	0.53%	3.63%	8.22%	12.07%	8.13%	N/A	6.60%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

4  
(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending April 30, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
Gross of Fees	1.51%	6.84%	19.94%	16.18%	12.28%	5.58%	9.82%	
Net of Fees	1.51%	6.78%	19.75%	15.93%	12.08%	5.38%	5.88%	
Domestic Equity Benchmark	1.64%	7.02%	20.22%	17.21%	12.54%	5.90%	5.87%	
<b>NTGI 500 Index LCC</b> 4/1990								
Gross of Fees	1.93%	7.18%	19.43%	16.88%	12.86%	5.26%	9.15%	
Net of Fees	1.93%	7.18%	19.43%	16.88%	12.85%	5.25%	9.14%	
S&P 500 Index	1.93%	7.18%	19.44%	16.89%	12.80%	5.21%	9.23%	
<b>Rhumbline Rsl 1000 LCC</b> 5/2007								
Gross of Fees	1.74%	7.23%	20.48%	17.48%	13.03%	5.68%	3.37%	
Net of Fees	1.74%	7.23%	20.47%	17.46%	13.02%	5.67%	3.36%	
Russell 1000 Index	1.81%	7.16%	20.24%	17.17%	12.91%	5.49%	3.16%	
<b>Waddell &amp; Reed LCC</b> 1/1991								
Gross of Fees	1.19%	6.03%	19.45%	16.20%	14.77%	7.38%	11.59%	
Net of Fees	1.19%	5.98%	19.25%	15.95%	14.55%	7.14%	11.37%	
Russell 1000 Index	1.81%	7.16%	20.24%	17.17%	12.91%	5.49%	9.84%	
<b>Holland LCG</b> 1/1994								
Gross of Fees	0.10%	4.92%	14.76%	9.21%	13.38%	7.88%	9.16%	
Net of Fees	0.10%	4.84%	14.46%	8.83%	13.04%	7.49%	8.79%	
Russell 1000 Growth	2.12%	7.27%	17.14%	12.60%	13.44%	6.66%	7.74%	

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending April 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
<b>Rhumblin Rsl 1000 LCG</b> 9/2007								
Gross of Fees	2.03%	7.53%	17.71%	13.33%	13.67%	6.85%	5.03%	
Net of Fees	2.03%	7.53%	17.70%	13.32%	13.66%	6.84%	5.02%	
Russell 1000 Growth	2.12%	7.27%	17.14%	12.60%	13.44%	6.66%	4.74%	
<b>Zevenbergen US ACE</b> 9/1992								
Gross of Fees	3.37%	6.76%	19.92%	8.74%	9.82%	6.47%	9.91%	
Net of Fees	3.37%	6.67%	19.56%	8.30%	9.40%	5.97%	9.47%	
Russell 3000 Growth Index	1.91%	7.14%	17.23%	12.83%	13.40%	6.75%	7.75%	
<b>Channing US ACE*</b> 6/2009								
Gross of Fees	2.87%	8.54%	30.11%	26.22%	12.49%	N/A	20.13%	
Net of Fees	2.87%	8.42%	29.65%	25.61%	11.89%	N/A	19.46%	
Channing Benchmark	1.39%	6.91%	23.15%	21.64%	12.83%	7.00%	21.95%	
Russell 3000 Value Index	1.39%	6.91%	23.15%	21.64%	12.12%	4.36%	18.53%	
<b>BMO Global-Harris LCV</b> 7/1999								
Gross of Fees	1.23%	8.03%	25.14%	21.60%	13.93%	4.53%	6.03%	
Net of Fees	1.23%	7.97%	24.93%	21.32%	13.67%	4.23%	5.73%	
Russell 1000 Value Index	1.51%	7.05%	23.27%	21.80%	12.35%	4.17%	3.27%	

Channing US ACE\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.  
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending April 30, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Date
<b>DOMESTIC EQUITY</b>							
<b>Lombardia LCV</b> 10/2004							
Gross of Fees	2.52%	8.25%	24.98%	21.24%	11.13%	4.85%	7.12%
Net of Fees	2.52%	8.15%	24.69%	20.88%	10.81%	4.44%	6.70%
Russell 1000 Value Index	1.51%	7.05%	23.27%	21.80%	12.35%	4.17%	6.19%
<b>NTRS Structured SCC</b> 12/1990							
Gross of Fees	-0.45%	5.31%	20.62%	18.20%	13.54%	8.85%	12.33%
Net of Fees	-0.45%	5.31%	20.62%	18.20%	13.52%	8.79%	12.24%
Russell 2000 Index	-0.37%	5.38%	20.05%	17.69%	11.25%	7.27%	10.74%
<b>Ariel SCV</b> 6/1994							
Gross of Fees	-1.37%	3.90%	24.72%	22.00%	10.20%	9.68%	12.17%
Net of Fees	-1.37%	3.81%	24.36%	21.54%	9.82%	9.23%	11.77%
Russell 2000 Value Index	-0.10%	5.25%	21.64%	19.71%	9.58%	6.60%	10.41%
<b>Attucks Asst Mgmt DE MOM</b> 7/2004							
Gross of Fees	1.11%	6.23%	19.44%	14.70%	12.73%	5.73%	6.96%
Net of Fees	1.11%	6.04%	18.85%	13.94%	12.08%	5.00%	6.27%
Russell 3000 Index	1.64%	7.02%	20.22%	17.21%	12.78%	5.63%	6.49%
<b>Progress Invest DE MOM</b> 7/2004							
Gross of Fees	1.06%	6.29%	19.40%	14.71%	11.43%	5.21%	6.94%
Net of Fees	1.06%	6.11%	18.84%	13.99%	10.82%	4.50%	6.26%
Russell 3000 Index	1.64%	7.02%	20.22%	17.21%	12.78%	5.63%	6.49%



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	3.26%	3.69%	24.20%	17.21%	9.83%	2.43%	7.81%	
Net of Fees	3.26%	3.61%	23.88%	16.80%	9.40%	2.01%	8.60%	
International Equity Benchmark	3.77%	2.96%	21.98%	14.68%	6.47%	-0.38%	8.16%	
<b>Dupont EME</b> <span style="float: right;">2/2013</span>								
Gross of Fees	0.81%	N/A	N/A	N/A	N/A	N/A	-2.83%	
Net of Fees	0.81%	N/A	N/A	N/A	N/A	N/A	-2.83%	
MSCI ACWI ex US Index	0.79%	-2.15%	13.04%	4.34%	3.44%	-0.02%	-0.92%	
<b>Earnest Partners EME</b> <span style="float: right;">2/2013</span>								
Gross of Fees	-0.83%	N/A	N/A	N/A	N/A	N/A	-1.00%	
Net of Fees	-0.83%	N/A	N/A	N/A	N/A	N/A	-1.00%	
MSCI ACWI ex US Index	0.79%	-2.15%	13.04%	4.34%	3.44%	-0.02%	-0.92%	
<b>Earnest Partners ILCE</b> <span style="float: right;">3/2007</span>								
Gross of Fees	1.82%	0.36%	25.44%	15.25%	8.89%	4.56%	5.86%	
Net of Fees	1.82%	0.26%	25.07%	14.78%	8.47%	4.01%	5.30%	
MSCI ACWI ex US Index	3.77%	2.96%	21.98%	14.69%	6.47%	-0.38%	1.09%	
<b>Lazard ILCE**</b> <span style="float: right;">12/2000</span>								
Gross of Fees	3.36%	3.02%	21.38%	16.18%	8.93%	1.98%	6.37%	
Net of Fees	3.36%	2.99%	21.25%	16.01%	8.72%	1.61%	5.94%	
Lazard Benchmark	3.77%	2.96%	21.98%	14.69%	6.47%	-0.38%	5.29%	

\*\*Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.  
(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending April 30, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Date
<b>INTERNATIONAL EQUITY</b>							
<b>Morgan Stanley ILCE</b> 4/1995							
Gross of Fees	4.32%	5.99%	25.26%	19.45%	10.05%	2.56%	10.14%
Net of Fees	4.32%	5.89%	24.88%	18.95%	9.60%	2.06%	9.67%
MSCI EAFE Index	5.21%	5.07%	26.04%	19.39%	7.44%	-0.93%	5.15%
<b>NTGI EAFE ILCE</b> 9/2011							
Gross of Fees	5.38%	5.30%	26.42%	19.90%	N/A	N/A	20.79%
Net of Fees	5.38%	5.30%	26.42%	19.90%	N/A	N/A	20.79%
MSCI EAFE Index	5.21%	5.07%	26.04%	19.39%	7.44%	-0.93%	20.35%
<b>NTGI EAFE ILCV</b> 9/2011							
Gross of Fees	6.38%	4.05%	27.29%	22.24%	N/A	N/A	20.16%
Net of Fees	6.38%	4.05%	27.29%	22.24%	N/A	N/A	20.16%
MSCI EAFE Value Index	6.26%	3.87%	26.92%	21.70%	6.28%	-1.64%	19.73%
<b>Leading Edge IE MOM</b> 3/2010							
Gross of Fees	3.62%	4.47%	25.12%	17.53%	7.09%	N/A	6.54%
Net of Fees	3.62%	4.28%	24.40%	16.62%	6.28%	N/A	5.74%
MSCI ACWI ex US Index	3.77%	2.96%	21.98%	14.69%	6.47%	-0.38%	6.01%

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
<b>DFA ISCV***</b>								
								5/2012
Gross of Fees	2.84%	5.56%	30.54%	N/A	N/A	N/A	36.97%	
Net of Fees	2.84%	5.56%	30.54%	N/A	N/A	N/A	36.97%	
MSCI World Small Cap ex US	2.90%	5.28%	25.62%	14.68%	8.13%	2.14%	29.95%	
MSCI ACWI ex US SC Value	3.41%	4.99%	27.26%	16.86%	7.21%	3.58%	32.22%	
<b>William Blair ILACG</b>								
								1/2010
Gross of Fees	3.75%	4.90%	25.33%	17.94%	11.00%	N/A	12.94%	
Net of Fees	3.75%	4.80%	24.98%	17.48%	10.57%	N/A	12.49%	
MSCI ACWI ex US IMI Growth	2.92%	4.08%	21.53%	12.98%	6.81%	-0.46%	8.52%	
<b>William Blair ISCE</b>								
								3/2007
Gross of Fees	3.11%	8.90%	27.57%	19.33%	13.59%	4.37%	3.79%	
Net of Fees	3.11%	8.69%	26.82%	18.38%	12.70%	3.29%	2.72%	
MSCI ACWI Sm Cap ex-US	2.70%	4.88%	24.58%	14.41%	7.16%	2.51%	1.71%	
MSCI World ex-US SC Growth	1.97%	4.76%	21.89%	11.95%	7.09%	1.40%	1.06%	

DFA\*\*\* - As of 4/26/12 DFA's mandate was changed from US Small Cap to International Small Cap.Value.

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending April 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13		
<b>FIXED INCOME</b>								
Gross of Fees	1.14%	1.88%	4.33%	5.54%	6.65%	6.55%	6.94%	
Net of Fees	1.14%	1.85%	4.26%	5.45%	6.57%	6.47%	5.85%	
Fixed Income Benchmark	1.01%	1.60%	2.71%	3.68%	5.51%	5.72%	5.55%	
<b>NTGI Gov/Credit Index FI</b>								
								12/1993
Gross of Fees	1.17%	1.83%	3.17%	4.41%	6.05%	5.92%	6.16%	
Net of Fees	1.17%	1.83%	3.17%	4.41%	6.05%	5.91%	6.15%	
BC Government/Credit Index	1.22%	1.88%	3.19%	4.43%	6.10%	5.88%	6.13%	
<b>Garcia Hamilton FIC</b>								
								9/2010
Gross of Fees	0.72%	1.69%	6.66%	7.85%	N/A	N/A	6.16%	
Net of Fees	0.72%	1.63%	6.50%	7.63%	N/A	N/A	5.99%	
BC Aggregate Index	1.01%	1.60%	2.71%	3.68%	5.51%	5.72%	4.45%	
<b>LM Capital FIC****</b>								
								10/2004
Gross of Fees	0.97%	1.62%	3.54%	4.31%	5.86%	6.38%	5.51%	
Net of Fees	0.97%	1.59%	3.42%	4.15%	5.69%	6.20%	5.31%	
BC Aggregate Index	1.01%	1.60%	2.71%	3.68%	5.51%	5.72%	5.22%	

LM Capital FICP\*\*\*\* - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.  
 (Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending April 30, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13		
<b>FIXED INCOME</b>								
<b>Pugh FIC</b> 9/2010								
Gross of Fees	1.05%	1.82%	3.68%	4.53%	N/A	N/A	5.23%	
Net of Fees	1.05%	1.77%	3.52%	4.36%	N/A	N/A	5.04%	
BC Aggregate Index	1.01%	1.60%	2.71%	3.68%	5.51%	5.72%	4.45%	
<b>Taplin Canida FI</b> 10/2004								
Gross of Fees	1.13%	1.54%	5.66%	6.82%	7.11%	6.37%	5.25%	
Net of Fees	1.13%	1.50%	5.54%	6.66%	6.94%	6.20%	5.08%	
BC Aggregate Index	1.01%	1.60%	2.71%	3.68%	5.51%	5.72%	5.22%	
<b>WAMCO FICP</b> 2/2003								
Gross of Fees	1.29%	2.29%	6.49%	7.82%	8.02%	7.84%	6.46%	
Net of Fees	1.29%	2.23%	6.33%	7.61%	7.85%	7.65%	6.28%	
BC Aggregate Index	1.01%	1.60%	2.71%	3.68%	5.51%	5.72%	5.14%	

Chicago Teachers' Pension Fund							
<b>Investment Manager Performance Report</b>							
<b>Real Estate Investment Trust (REITs)</b>							
Reporting for the Period ending April 30, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Inception Date
<b>REAL ESTATE</b>							
Gross of Fees	0.99%	3.69%	7.68%	9.82%	13.26%	-3.07%	6.22%
Net of Fees	0.84%	3.46%	6.89%	9.01%	12.62%	-3.45%	5.88%
NFI-ODCE Equal Weight Index	0.78%	2.34%	7.97%	9.68%	13.81%	-1.98%	5.42%
<b>REITS</b>							
Gross of Fees	7.31%	9.64%	23.83%	23.55%	15.54%	5.19%	12.04%
Net of Fees	7.31%	9.54%	23.47%	23.04%	15.06%	4.79%	11.85%
NAREIT	5.71%	10.59%	19.79%	21.77%	17.45%	7.30%	11.41%
<b>Adelante Capital REIT</b> 5/2006							
Gross of Fees	6.84%	9.60%	14.62%	15.76%	17.25%	4.26%	5.01%
Net of Fees	6.84%	9.47%	14.18%	15.16%	16.70%	3.84%	4.70%
NAREIT Equity Index	6.33%	10.89%	19.74%	21.28%	17.45%	7.20%	7.15%
<b>Morgan Stanley REIT*****</b> 5/1998							
Gross of Fees	7.76%	9.34%	27.57%	26.36%	15.21%	4.58%	11.26%
Net of Fees	7.76%	9.17%	26.98%	25.53%	14.49%	4.02%	10.61%
EPRA/NAREIT Dev REIT Index	7.30%	10.53%	27.23%	26.94%	15.99%	3.70%	9.71%
<b>Urdang REIT*****</b> 9/2003							
Gross of Fees	7.14%	10.17%	26.28%	26.00%	15.25%	7.82%	12.44%
Net of Fees	7.14%	10.17%	26.28%	26.00%	15.17%	7.66%	12.34%
Urdang Benchmark	7.30%	10.53%	27.23%	26.94%	15.93%	6.36%	10.92%

\*\*\*\*\*Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

\*\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Hedge Funds							
Reporting for the Period ending April 30, 2013							
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	
	Ending	Ending	Ending	Ending	Ending	Ending	Since
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Inception
							Date
<b>HEDGE FUNDS</b>							
Gross of Fees	1.49%	2.96%	9.74%	7.69%	3.69%	N/A	4.39%
Net of Fees	1.49%	2.96%	9.74%	7.69%	3.69%	N/A	4.39%
T-Bill + 5%	0.42%	1.25%	4.25%	5.12%	5.11%	N/A	5.11%
<b>K2 Advisors HFOF</b>							
							10/2009
Gross of Fees	2.05%	2.59%	12.13%	9.67%	4.13%	N/A	4.82%
Net of Fees	2.05%	2.59%	12.13%	9.67%	4.13%	N/A	4.82%
T-Bill + 5%	0.42%	1.25%	4.25%	5.12%	5.11%	N/A	5.11%
<b>Mesirow Abs Rtn HFOF</b>							
							10/2009
Gross of Fees	1.25%	3.35%	7.85%	6.20%	3.35%	N/A	4.03%
Net of Fees	1.25%	3.35%	7.85%	6.20%	3.35%	N/A	4.03%
T-Bill + 5%	0.42%	1.25%	4.25%	5.12%	5.11%	N/A	5.11%
<b>Pluscios Mgmt HFOF</b>							
							11/2010
Gross of Fees	1.05%	3.54%	8.93%	6.89%	N/A	N/A	3.97%
Net of Fees	1.05%	3.54%	8.93%	6.89%	N/A	N/A	3.97%
T-Bill + 5%	0.42%	1.25%	4.25%	5.12%	5.11%	N/A	5.11%
FRX Gbl Hdge Fd Idx	0.62%	1.78%	6.12%	4.02%	0.17%	-1.85%	-0.03%

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Infrastructure							
Reporting for the Period ending April 30, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	4/30/13	Inception Date
<b>INFRASTRUCTURE</b>							
Gross of Fees	0.53%	3.78%	8.86%	12.74%	8.86%	N/A	7.08%
Net of Fees	0.53%	3.63%	8.22%	12.07%	8.13%	N/A	6.60%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
<b>JP Morgan Infr-OE</b> 11/2008							
Gross of Fees	0.00%	4.03%	8.52%	10.09%	5.77%	N/A	5.17%
Net of Fees	0.00%	3.71%	7.14%	8.69%	4.40%	N/A	4.25%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
<b>Macquarie (MIP II) Infr</b> 9/2008							
Gross of Fees	0.00%	7.63%	10.74%	14.96%	16.06%	N/A	10.71%
Net of Fees	0.00%	7.63%	10.74%	14.96%	16.06%	N/A	10.71%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
<b>Macquarie European Fd III Infr</b> 10/2008							
Gross of Fees	2.67%	-2.23%	6.68%	15.23%	9.92%	N/A	6.89%
Net of Fees	2.67%	-2.23%	6.68%	15.23%	9.92%	N/A	6.89%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%



Chicago Teachers' Pension Fund							
<b>Watch List Summary</b>							
Reporting for the Period ending April 30, 2013							
<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Lombardia LCV</b>	\$178.8	Nov 2011: Placed on Watch List & Monitor  Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	17	June, 2012	AUM when placed on Watch List was \$222.0.  Nov 2012: Investment dept in process of reducing assets by \$100M. Estimated completion - end of Jan 2013.
<b>Zevenbergen US ACE</b>	\$94.0	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	5	May, 2012	AUM when placed on Watch List was \$77.6.
<b>Waddell &amp; Reed</b>	144.6	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	0	July, 2012	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The brokerage goal is 50%. They had a brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
<b>Progress Invest Mgmt</b>	162.1	April 2013: Placed on Watch List & Monitor	Performance	April, 2013	0	June, 2012	AUM when placed on Watch List was \$160.5. Placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset			Market Value		Difference	
	Class	Fund		(in millions)		(mtb-to-mtb)	
				4/30/13	3/31/2013	\$	%
<b>Domestic Equity</b>							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	20.5	20.2	0.3	1%
Female	0%	0%	Attucks-Campbell LCE	8.5	8.5	0.0	0%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	10.6	10.4	0.2	2%
Latino	1%	0%	Attucks-Fortaleza LCG	20.1	19.8	0.3	1%
African American	1%	0%	Attucks-Herndon LCV	20.0	20.0	0.0	0%
Latino	1%	0%	Attucks-Lombardia SCV	21.4	21.3	0.1	0%
Female	1%	0%	Attucks-Nicholas SCG	20.4	20.4	0.0	0%
African American	1%	0%	Attucks-Paradigm LCV	21.0	20.7	0.3	1%
Asian American	0%	0%	Attucks-Phocas LCV	11.7	11.6	0.1	1%
African American	0%	0%	Attucks-StoneRidge LCE	8.2	8.0	0.2	2%
Attucks TOTAL					162.4	160.9	1.5
African American	3%	1%	Channing US ACE		97.3	94.7	2.6
<b>Progress Invest Mgmt (Manager of Managers)</b>							
Asian American	1%	0%	Progress-Affinity LCV	21.1	20.7	0.4	2%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	12.2	12.0	0.2	2%
Latino	0%	0%	Progress-Fortaleza SCG	7.8	8.1	(0.3)	-4%
African American	0%	0%	Progress-GW Capital SCV	8.8	8.9	(0.1)	-1%
Female	0%	0%	Progress-Hahn MCG	13.9	13.8	0.1	1%
African American	1%	0%	Progress-Herndon LCG	17.2	17.0	0.2	1%
African American	1%	0%	Progress-Herndon LCV	27.9	27.8	0.1	0%
African American	1%	0%	Progress-Profit LCG	24.4	24.0	0.4	2%
Female	1%	1%	Progress-Redwood LCE	28.8	28.7	0.6	2%
Progress Investment Mgmt TOTAL					162.1	160.5	1.6
Female	3%	1%	Zevenbergen US ACE		94.0	91.0	3.0
17%	5%		<b>Subtotal - U.S. All Capitalization Equity</b>	<b>515.8</b>	<b>507.1</b>	<b>8.7</b>	<b>2%</b>

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund  
**Market Values & Diversity by Manager**

(in millions of dollars)  
Reporting for the Period ending April 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mtb-to-mtb)	
				4/30/13	3/31/2013	\$	%
Majority	9%	3%	BMO Global-Harris LCV	290.9	287.8	3.1	1%
African American	7%	2%	Holland LCG	213.3	213.3	0.0	0%
Latino	6%	2%	Lombardia LCV	178.8	174.6	4.2	2%
Majority	22%	7%	NTGI 500 Index LCC	688.4	676.7	11.7	2%
Female	15%	5%	Rhumbline Rsl1000 LCC	449.6	442.7	6.9	2%
Female	13%	4%	Rhumbline Rsl1000 LCG	392.7	385.5	7.2	2%
Majority	5%	1%	Waddell & Reed LCC	144.6	143.1	1.5	1%
	77%	24%	Subtotal - U.S. Large Capitalization Equity	2358.3	2323.7	34.6	1%
African American	3%	1%	Ariel SCV	105.9	107.5	(1.6)	-2%
Majority	0%	1%	NTGI Structured SCC	100.7	101.2	(0.5)	0%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	206.6	208.7	(2.1)	-1%
	100%	31%	Total Domestic Equity	3080.7	3039.5	41.2	1%

<u>Domestic Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.4%	14	566.8
Asian American	1.7%	3	53.3
Latino	7.4%	4	228.1
Female	32.7%	7	1007.9
Multiple	0.0%	0	0.0
Majority	<u>39.8%</u>	<u>4</u>	<u>1224.6</u>
Asset Class Total	100.0%	32	\$3,080.7

This report is unaudited and intended for informational purposes only.

18  
(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mtb-10-mtb)	
				4/30/13	3/31/2013	\$	%
<b>International Equity</b>							
African American	19%	5%	Earnest Partners ILCE	491.2	483.0	8.2	2%
Majority	23%	6%	Lazard Asset Mgt ILCE	579.4	561.8	17.6	3%
			Leading Edge Invest Adv (Manager of Managers)				
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Latino	1%	0%	LEIA-Ativo IE	26.0	25.0	1.0	4%
African American	1%	0%	LEIA-Herndon IE	24.8	24.3	0.5	2%
African American	1%	0%	LEIA-Brown IE	13.8	13.4	0.4	3%
Latino	0%	0%	LEIA-Lombardia IEV	10.3	9.8	0.5	5%
Female	1%	1%	LEIA-Cheswold IE	18.9	18.2	0.7	4%
Asian American	0%	0%	LEIA-John Hsu IEG	12.8	12.4	0.4	3%
Asian American	0%	0%	LEIA-Victoria IE	4.4	4.4	0.0	0%
			Leading Edge Invest Adv TOTAL	111.0	107.5	3.5	3%
Majority	24%	6%	Morgan Stanley ILCE	624.8	600.1	24.7	4%
Majority	6%	1%	NTGI EAFE ILCE	147.6	140.4	7.2	5%
Majority	3%	1%	NTGI EAFE ILCV	79.8	75.3	4.5	6%
Majority	21%	5%	William Blair ILACG	528.1	385.7	142.4	27%
100%	26%		Subtotal - International Large Cap Equity	2,561.9	2,353.8	208.1	8%

(International Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mtb-to-mtb)	
				4/30/13	3/31/2013	\$	%
Majority	46%	1%	DFA ISCV	148.3	144.3	4.0	3%
Majority	54%	2%	William Blair ISCE	172.2	292.9	-120.7	-70%
	100%	3%	Subtotal - International Small Cap Equity	320.5	437.2	-116.7	-36%
Majority	5%	1%	Dupont EME	142.7	141.6	1.1	1%
African American	2%	0%	Earnest Partners EME	47.8	48.2	-0.4	-1%
	6%	2%	Subtotal - Emerging Managers	190.5	189.8	0.7	0%
	100%	31%	Total International Equity	3,072.9	2,980.8	92.1	3%

**International**

<u>Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.8%	4	577.6
Asian American	0.6%	3	17.2
Latino	1.2%	2	36.3
Female	0.6%	1	18.9
Multiple	0.0%	0	0.0
Majority	78.8%	8	2,422.9
Asset Class Total	100.0%	18	\$3,072.9

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/13	3/31/2013	\$	%
<b>Fixed Income</b>							
Latino	5%	1%	Garcia Hamilton FIC	82.1	81.9	0.2	0%
Majority	52%	9%	NTGI Gov/Credit Index FI	921.2	912.3	8.9	1%
Female	5%	1%	Pugh FIC	81.3	80.7	0.6	1%
Majority	8%	1%	Taplin Canida FI	<u>143.7</u>	<u>142.1</u>	<u>1.6</u>	1%
			Subtotal - Core	1,228.3	1,217.0	11.3	1%
Latino	6%	2%	LM Capital FICP	182.2	181.1	1.1	1%
Majority	21%	4%	WAMCO FICP	<u>376.3</u>	<u>372.5</u>	<u>3.8</u>	1%
			Subtotal - Core Plus	558.5	553.6	4.9	1%
<b>Total - U.S. Fixed Income</b>				<b>1,786.8</b>	<b>1,770.6</b>	<b>16.2</b>	<b>1%</b>

<b>U.S. Fixed Income</b>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.8%	2	264.3
Female	4.6%	1	81.3
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1441.2</u>
Asset Class Total	100.0%	6	\$1,786.8

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (In millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/13	3/31/2013	\$	%
<b>Real Estate</b>						
African American	0%	0%		4.4	4.3	0.1 2%
Majority	0%	0%		1.3	1.3	0.0 0%
Latino	0%	0%		2.1	2.2	-0.1 -5%
Majority	3%	0%		27.3	26.6	0.7 3%
Majority	2%	0%	16.1		23.4	-7.3 -45%
Majority	0%	0%	<u>3.4</u>		<u>3.4</u>	0.0 0%
				19.5	26.8	-7.3 -37%
Multiple	1%	0%		13.0	11.8	1.2 9%
Majority	2%	0%		18.7	18.7	0.0 0%
Majority	3%	0%		29.4	29.1	0.3 1%
Latino	2%	0%		24.2	24.2	0.0 0%
Majority	3%	0%		31.5	31.5	0.0 0%
Majority	13%	1%		142.1	142.4	-0.3 0%
Majority	6%	1%		58.2	58.2	0.0 0%
Majority	1%	0%		11.8	12.9	-1.1 -9%
Majority	0%	0%		0.1	0.1	0.0 0%
African American	1%	0%		9.1	9.1	0.0 0%
Majority	0%	0%		0.2	0.2	0.0 0%
Majority	0%	0%	105.7		104.4	1.3 1%
Majority	1%	0%	<u>15.1</u>		<u>15.0</u>	0.1 1%
				120.8	119.4	1.4 1%
Majority	0%	0%		4.7	4.6	0.1 2%
Majority	1%	0%		11.4	11.4	0.0 0%
Majority	14%	1%		143.5	142.6	0.9 1%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mt-10-mth)		
				4/30/13	3/31/2013	\$	%	
African American	1%	0%	Urban America PRE		11.5	11.5	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.4		0.4	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	5.1		5.5	-0.4	-8%
Majority	0%	0%	Walton Strt Fd III PRE	1.6		2.1	-0.5	-31%
Majority	1%	0%	Walton Strt Fd IV PRE	15.5		20.2	-4.7	-30%
Majority	2%	0%	Walton Strt Fd V PRE	20.2		20.2	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	20.1		20.1	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>6.9</u>		<u>6.3</u>	0.6	9%
			Walton Street TOTAL		<u>69.8</u>	<u>74.8</u>	<u>-5.0</u>	-7%
			Subtotal - Private Real Estate		754.6	763.7	-9.1	-1%
Latino	7%	1%	Adelante Capital REIT		75.2	70.7	4.5	6%
Majority	11%	1%	Morgan Stanley REIT		119.5	111.0	8.5	7%
Majority	10%	1%	Urdang REIT		<u>105.9</u>	<u>98.9</u>	<u>7.0</u>	7%
	28%	3%	Subtotal - REITS		300.6	280.6	20.0	7%
			<b>Total Real Estate</b>		<b>1,055.2</b>	<b>1,044.3</b>	<b>10.9</b>	<b>1%</b>

Real Estate Totals	% Asset Class	# of Accts	Market Value
African American	2.4%	3	25.0
Asian American	0.0%	0	0.0
Latino	9.6%	3	101.5
Female	0.0%	0	0.0
Multiple	1.2%	1	13.0
Majority	<u>86.8%</u>	<u>25</u>	<u>915.7</u>
Asset Class Total	100.0%	32	\$1,055.2

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Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			4/30/13	3/31/2013	\$	%	
<b>Alternative Investments</b>							
<b>Private Equity</b>							
Majority	28%	1%	Adams Strt Many Fd PE	73.4	73.2	0.2	0%
Majority	11%	0%	Harbourvest Ptrs VI PE	29.8	29.7	0.1	0%
Majority	3%	0%	Mesirow Fd I PE	6.9	6.9	0.0	0%
Majority	10%	0%	Mesirow Fd II PE	26.4	26.4	0.0	0%
Majority	5%	0%	Mesirow Fd IV PE	13.7	13.7	0.0	0%
Majority	3%	0%	Mesirow Fd V PE	8.0	7.4	0.6	8%
Majority	0%	0%	Mesirow Fd VIII PE	0.7	0.7	0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.7	5.7	0.0	0%
Majority	9%	0%	Mesirow Fd X PE	<u>22.0</u>	<u>18.7</u>	4.2	18%
			Mesirow TOTAL	84.3	79.5	4.8	6%
African American	5%	0%	Muller M2 ILPEFF PE	12.1	12.2	-0.1	-1%
African American	3%	0%	Muller M2 MPEFF PE	<u>7.7</u>	<u>7.7</u>	0.0	0%
			Muller and Monroe TOTAL	19.8	19.9	-0.1	-1%
Majority	2%	0%	Pantheon Europe Fd II PE	4.0	3.9	0.1	3%
Majority	2%	0%	Pantheon USA Fd III PE	4.8	4.8	0.0	0%
Majority	5%	0%	Pantheon USA Fd IV PE	12.6	12.6	0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7	0.0	0%
Majority	2%	0%	Pantheon Europe Fd VI PE	<u>5.6</u>	<u>5.5</u>	0.1	2%
			Pantheon TOTAL	<u>30.7</u>	<u>30.5</u>	<u>0.2</u>	1%
			Subtotal - Fund-of-Funds	238.0	232.8	5.2	2%

(Private Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		4/30/13	3/31/2013	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	4.5	4.4	0.1	2%
			Hispania TOTAL		4.5	4.4	
African American	2%	0%	ICV Capital Ptrs PE		6.0	5.7	0.3
Latino	3%	0%	Palladium Ptrs PE		6.9	6.6	0.3
African American	3%	0%	Pharos Fd III PE	7.7	7.7	0.0	0%
African American	0%	0%	Pharos Fd III PE	0.7	0.7	0.0	0%
			Pharos TOTAL		8.4	8.4	
African American	1%	0%	Syncom Venture PE		2.6	2.6	0.0
			<b>Subtotal - Direct Private Equity</b>	<b>28.4</b>	<b>27.7</b>	<b>0.7</b>	<b>2%</b>
			<b>Total Private Equity</b>	<b>266.4</b>	<b>260.5</b>	<b>5.9</b>	<b>2%</b>

<u>Private Equity</u>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	13.8%	6	26.8
Asian American	0.0%	0	0.0
Latino	4.3%	3	11.4
Female	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	81.9%	50	218.2
Asset Class Total	100.0%	59	\$266.4

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Chicago Teachers' Pension Fund						
<b>Market Values &amp; Diversity by Manager</b>						
(In millions of dollars)						
Reporting for the Period ending April 30, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				4/30/13	3/31/2013	\$ %
<b>Hedge Fund of Funds</b>						
Majority	7%	0%	K2 Advisors HFOF	8.2	80.9	-72.7 -887%
Majority	69%	1%	Mesirow Abs Rtn HFOF	80.4	79.4	1.0 1%
Female	24%	0%	Pluscios Mgmt HFOF	27.6	27.3	0.3 1%
<b>Total - Hedge Fund of Funds</b>				<b>116.2</b>	<b>187.6</b>	<b>-71.4 -61%</b>
<b>Hedge Fund Totals</b>						
	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>			
African American	0.0%	0	0.0			
Asian American	0.0%	0	0.0			
Latino	0.0%	0	0.0			
Female	23.8%	1	27.6			
Multiple	0.0%	0	0.0			
Majority	76.2%	2	88.6			
Asset Class Total	100.0%	3	\$116.2			

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending April 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				4/30/13	3/31/2013	\$	%	
<b>Infrastructure</b>								
Majority	47%	2%	JP Morgan Infr-OE		155.5	155.5	0.0	0%
Majority	33%	1%	Macquarie (MIP II) Infr	111.8		111.8	0.0	0%
Majority	20%	1%	Macquarie (MEIF III) Infr	67.1		65.8	1.3	2%
			Macquaire TOTAL		178.9	177.6	1.3	1%
			<b>Total - Infrastructure</b>		334.4	333.1	1.3	0%
<b>Infrastructure</b>								
<b>Totals</b>	<b>% Asset Class</b>	<b># of Accts</b>	<b>Market Value</b>					
African American	0.0%	0	0.0					
Asian American	0.0%	0	0.0					
Latino	0.0%	0	0.0					
Female	0.0%	0	0.0					
Multiple	0.0%	0	0.0					
Majority	100.0%	3	334.4					
Asset Class Total	100.0%	3	334.4					
<b>Cash</b>								
	0%	2%	Cash		186.0	177.4	8.6	5%
	100%	2%	<b>Total Cash</b>		186.0	177.4	8.6	5%
			<b>Total Fund</b>		9,898.6	9,793.8	104.8	1%

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Chicago Teachers' Pension Fund						
<b>Current MWDBE Allocation vs. Target MWDBE Allocation</b>						
(in millions of dollars)						
Reporting for the Period ending April 30, 2013						
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference	
Total Fund Assets	\$ 3,067.0	\$ 9,898.6	31%	20%	11%	
Total Active Assets	\$ 2,224.7	\$ 7,033.3	32%	25%	7%	
<b>Total MWDBE Equity</b>	<b>\$ 2,506.1</b>	<b>\$ 6,153.6</b>	<b>41%</b>	<b>30%</b>	<b>11%</b>	
Total Minority Equity	\$ 1,479.3	\$ 6,153.6	24%	25%	(1%)	
Total Women Equity	\$ 1,026.8	\$ 6,153.6	17%	5%	12%	
Total Disabled Equity	\$ -	\$ 6,153.6	0%	0%	0%	
<b>Total MWDBE Fixed Income</b>	<b>\$ 345.6</b>	<b>\$ 1,786.8</b>	<b>19%</b>	<b>15%</b>	<b>4%</b>	
Total Minority Fixed Income	\$ 264.3	\$ 1,786.8	15%	12%	3%	
Total Women Fixed Income	\$ 81.3	\$ 1,786.8	5%	3%	2%	
Total Disabled Fixed Income	\$ -	\$ 1,786.8	0%	0%	0%	
<b>Total MWDBE Alternatives</b>	<b>\$ 215.3</b>	<b>\$ 1,772.2</b>	<b>12%</b>	<b>10%</b>	<b>2%</b>	
Total Minority Alternatives	\$ 187.7	\$ 1,772.2	11%	10%	1%	
Total Women Alternatives	\$ 27.6	\$ 1,772.2	2%	0%	2%	
Total Disabled Alternatives	\$ -	\$ 1,772.2	0%	0%	0%	

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
<b>Illinois Based Investment Managers</b>				
(in millions of dollars)				
Reporting for the Period ending April 30, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$73.4	\$73.4	\$72.2	\$68.0
Ariel SCV	105.9	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	162.4	145.6	175.3	176.2
Fortaleza LCG <sup>1</sup>	see below	see below	see below	see below
Capri Select Fd II PRE	4.4	5.4	5.0	4.7
Channing US ACE	97.3	84.5	70.4	74.6
Newport/DV Urban PRE	9.1	9.1	12.0	15.4
BMO Global-Harris LCV	290.9	255.3	263.9	278.5
Hispania Capital Partners	4.5	3.6	4.5	3.0
Holland LCG	213.3	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	26.0	23.4	20.0	22.3
Mesirov	84.3	81.3	155.4	143.0
Muller & Monroe Asset Management	19.8	20.7	20.0	18.3
Northern Trust Corporation	1,937.7	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	27.6	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners <sup>2</sup>	0.0	0.0	0.0	3.5
Fortaleza SCG <sup>2</sup>	7.8	7.2	11.5	8.2
Walton Street Capital	69.8	71.0	66.7	51.9
William Blair & Company	700.3	639.8	534.0	567.7
<b>Total</b>	<b>\$3,834.5</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>39%</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>

<sup>1</sup>Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based. Note: Percentages may not add up due to rounding

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

### Optional Service Retirement Pensions

05/01/2013 through 05/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* AVELAR, SARA EMIR	MONROE	05-01-2013	28.22	02-24-2013	50,549.64
BLEIMAN, JILL MARCIE	GARVY	05-01-2013	5.56	06-20-2010	3,356.16
* CASILLAS, GLADYS YOLANDA	NOBEL	05-01-2013	21.00	02-05-2013	59,318.40
* GABRIELSON, JOHN HENNIG	WASHINGTON H S	05-01-2013	24.64	02-10-2013	48,770.76
* GRIER, LOVIE ANN	BASS	05-01-2013	20.36	03-10-2013	36,124.68
* JENSEN, RITA JEAN	BARRY	05-01-2013	22.91	01-27-2013	31,549.08
* JOHNSON, SHARON T	HAY COMM ACAD	05-01-2013	17.40	03-12-2013	27,987.24
* KASSA, BERHAN MESGANAW	SENN METRO ACAD	05-01-2013	23.54	03-10-2013	33,810.72
KEAHNA, PAMELA W	C B YORK ALT HS	05-01-2013	17.60	10-31-2012	26,406.84
* LAWLER, MAUREEN SUZANNE	EDUC GENERAL	05-01-2013	17.16	02-17-2013	26,508.12
* LESTER, DEBRA ANN	EDUC GENERAL	05-01-2013	27.39	02-10-2013	48,049.32
* LOVE, STEPHEN RONALD	BROWN	05-01-2013	20.50	01-24-2013	38,174.04
OGILVIE, IRENE	BANNEKER	05-01-2013	25.70	09-09-2012	45,820.92
* RENTAS, RUTH DELIA	KELVYN PARK H S	05-01-2013	21.83	04-07-2013	39,868.32
SAPOSNIK-VASAITIS, SUSAN C	RYERSON	05-01-2013	29.59	06-20-2010	48,689.64

\* DENOTES PRELIMINARY PENSION

* SCOTT, JOHN MILTON	NEIL	05-01-2013	25.25	04-07-2013	48,003.00
* TAYLOR, CATHERINE L	EDUC GENERAL	05-01-2013	21.94	02-12-2012	37,206.00
* THOMPSON, DONESE	KOHN	05-01-2013	29.84	07-24-2012	52,277.64
TRAN, THU-HAI T	SWIFT	05-01-2013	5.16	10-09-2011	3,156.00
WASHINGTON, DENISE H	CORLISS H S	05-01-2013	13.10	03-04-2013	21,042.48

* WILLIAMS- WRIGHT, DEBORA YOLANDA	LIONEL HAMPTON	05-01-2013	12.80	04-07-2013	22,279.56
* WORLEY, LINDA WHITTINGTON	GOMPERS	05-01-2013	21.77	04-07-2013	39,300.24

<b>Count of Pensions:</b>	<b>22</b>	<b>Total Pensions:</b>	<b>788,248.80</b>
		<b>Average Pension:</b>	<b>35,829.49</b>
		<b>Average Service Years:</b>	<b>20.60</b>

### Pensions Finalized 05/01/2013 through 05/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ALANI, SAAD S	CLINTON	07-02-2012	22.19	05-2013	43,406.16
ALEXANDER, DARLENE HILL	FERMI	09-01-2011	28.71	05-2013	64,801.20
ALFRED, LILLIE PEARL	LANGFORD COMM ACA	07-02-2012	34.89	05-2013	101,866.08
ANDERSON, ANNIE PEARL	HERZL	08-01-2011	38.12	05-2013	60,574.44
ANTOS, BERNADETTE TERESA	KELLY H S	07-02-2012	9.15	05-2013	13,705.32
ARROYO, CHRISTINE	LEE	07-02-2012	37.84	05-2013	125,062.08
ASHER, DONALD GENE	CLARK MIDDLE	10-01-2012	23.08	05-2013	42,985.32
BARLAND, ALICE ALICIA	BURNSIDE ACAD	03-01-2012	26.86	05-2013	50,375.88
BARRAZA, CORALIA	OROZCO ACADEMY	07-02-2012	28.76	05-2013	103,237.20
BEACH-CRAIG, DEBRA GLOVER	SPEC SVCS SUP	07-02-2012	31.75	05-2013	67,924.08
BEOH-SIMPSON, TERRY LYNN	CASALS PABLO	07-02-2012	30.53	05-2013	52,352.52
BERRY, HELEN JEAN	LINCOLN PARK H S	09-04-2012	29.02	05-2013	56,835.24
BRONGIEL, MAUREEN	KINZIE SCHOOL	07-02-2012	33.96	05-2013	93,855.48
BROWN, CAROLYN	HEROES ACADEMIC	07-01-2011	35.59	05-2013	63,578.16
BROWN, CHARLES ALBERT	EDUC GENERAL	02-01-2012	30.99	05-2013	36,045.84
BROWN, DELORIS JEAN	COOK	08-01-2011	20.81	05-2013	40,356.72
BROWN, NORMA JEAN	EDUC GENERAL	07-02-2012	34.26	05-2013	61,434.72
BROWN, YVONNE D	MORGAN PARK H S	07-01-2011	35.71	05-2013	67,342.92
BRUNKOWSKI, CAROL ANN	SPEC SVCS SUP	07-02-2012	36.80	05-2013	75,052.56
BUFFORD, ANTOINETTE	BLACK BR	08-01-2012	33.84	05-2013	63,492.48

\* DENOTES PRELIMINARY PENSION



BURRELL, ESTELLA ANN	LEE	07-02-2012	25.60	05-2013	33,044.04
BURTON, SHIRLEY RENEE	ATTUCKS	07-02-2012	35.48	05-2013	70,937.04
BUTI, DONNA MARIE	KEY	07-02-2012	38.73	05-2013	90,838.32
CAMPOS, FERNANDO RICHARD	PROSSER CAREER AC	07-01-2010	35.35	05-2013	73,087.80
CARTER, BEVERLY ANN	EARLY CHILDHO	09-04-2012	22.22	05-2013	41,704.32
CHHUTANI, CAROLYN ANN	CORLISS H S	07-01-2011	34.10	05-2013	67,550.28
CHRISTIAN-CROCKETT, GLADYS ANNETTE	BROWNELL	01-02-2013	20.28	05-2013	39,097.20
CLEMENT, EDWARD WALTER	HANSON PARK	07-01-2011	35.03	05-2013	65,924.28
COLEMAN TONEY, KATHLEEN VICTORIA	LARA ACADEMY	03-01-2012	30.01	05-2013	52,595.16
COOK, CAROL SUSAN	HENSON	08-01-2011	34.47	05-2013	68,901.00
CORONADO, JESSE ROBERT	PROSSER CAREER AC	07-02-2012	27.34	05-2013	59,990.28
COVINGTON, CAROL	BASS	07-02-2012	29.39	05-2013	79,252.44
COVINGTON, ROBERTA	MOZART	07-02-2012	27.25	05-2013	50,222.16
DIAB, LEILA	KENNEDY H S	02-01-2011	17.41	05-2013	31,818.84
DORSEY, ROXOLA ANN	LEE	07-02-2012	22.89	05-2013	44,475.12
DUCASSE, MARY A	CTPF	02-01-2013	23.01	05-2013	27,308.40
EISEN, MARLENE ANNE	HENSON	08-01-2011	33.98	05-2013	60,853.44
FELTUS, DOROTHY M	CHALMERS	11-01-2011	40.36	05-2013	63,696.96
FORD, DARRYLIN CHERITA	SHOOP	08-01-2012	25.13	05-2013	52,263.36
GAFFNEY-ROBINSON, EVELYN LINDA	EDUC GENERAL	10-01-2012	17.70	05-2013	16,450.68
GALIS, JANIS J	WALSH	08-01-2011	38.64	05-2013	64,369.68
GARCIA, SHARON A	EDUC GENERAL	08-01-2012	18.17	05-2013	32,195.76
GILLESPIE, MARGARET MARY	SMYSER	07-02-2012	33.95	05-2013	64,113.00
GONZALEZ, MARIA ANTONIA	COLUMBIA EXPLORER	08-01-2011	33.96	05-2013	58,754.04
GUTTER, NADINE	GAGE PARK H S	07-01-2011	26.58	05-2013	45,801.36
HABTEMICHAEL, ENDALE	CUFFE	01-03-2012	20.59	05-2013	34,885.80
HALLARON, SHIRLEY A	MAYO	05-01-2012	7.65	05-2013	10,563.24
HARLAN, SYLVIA MARIA	HALE	07-01-2011	31.66	05-2013	62,114.16
HARLAN, VIVIAN LOLITA	DAVIS MAGN	07-01-2011	36.81	05-2013	61,648.08
HARMON, LINDA GATES	BANNEKER	08-01-2011	33.16	05-2013	59,133.96
HARRIS, BARBARA ANN	CANTER MIDDLE	07-02-2012	27.69	05-2013	57,623.64
HARRIS, LOIS ELLEN	RUDOLPH LEARN CTR	07-02-2012	22.93	05-2013	47,684.88
HART, YVONNE GARNETT	KOZMINSKI COM ACA	08-01-2011	25.95	05-2013	45,919.44
HAWKINS, KATHLEEN ELIZABETH	LAVIZZO ELEMENTAR	08-01-2011	34.83	05-2013	58,619.40
HUNT, DEARIA	MCDOWELL SCHOOL	08-01-2011	32.70	05-2013	57,475.56
JACK, TERESA	EDUC GENERAL	07-02-2012	34.10	05-2013	63,704.40
JACKSON, FREDRICK GEORGE	DYETT HIGH SCHOOL	08-01-2012	22.18	05-2013	41,490.00
JOHNSON, SUSAN EVELYN	MANN	08-01-2011	32.71	05-2013	50,530.44
JONES, CAROLYN JEAN	COOK	08-01-2011	22.36	05-2013	42,281.64
KIRKSEY, CAROLYN ELAINE	DUE PROCESS/MEDIAT	02-01-2012	34.77	05-2013	82,253.28

KOSIEK, RENE	CTPF	11-01-2012	33.98	05-2013	52,743.12
LAKE, ANITA LOUISE	KINZIE SCHOOL	08-01-2012	20.44	05-2013	42,248.40
LANG, CAROL ANN	MCCUTCHEON	07-02-2012	34.19	05-2013	114,247.08
LONGSTREET, PAMELA DORIS	LAWNDALE COMM ACA	08-01-2012	34.41	05-2013	64,015.20
LOVE, PAULINE	EDUC GENERAL	08-01-2012	31.09	05-2013	58,083.12
LUHAN, ANA MARIA	BOGAN TECH H S	07-02-2012	34.68	05-2013	70,959.84
MARCANO, CECILIA	BRIGHTON PARK	07-02-2012	19.71	05-2013	38,078.64
MARTIN, JANET ELLEN	CASALS PABLO	08-01-2011	26.86	05-2013	52,179.12
MATTHEWS, JOHN THOMAS	EDWARDS	08-01-2011	26.79	05-2013	50,063.88
MCGAUGHEY-JONES, CYNTHIA YVONNE	RYDER	08-01-2011	34.88	05-2013	65,703.84
MERRELL, MARILYN R	EDUC GENERAL	08-01-2012	20.11	05-2013	22,085.40
MERRITY, DORIS LAVERNE	SPEC SVCS SUP	07-02-2012	34.55	05-2013	72,231.72
MILLS, CYNTHIA LAWSON	BARNARD	08-01-2011	37.88	05-2013	60,850.68
MOORE, CATHERINE DELORES	GOODLOW MAGNET	07-02-2012	28.12	05-2013	56,259.72
MUIR, STELLA ALBOREDA	MORGAN PARK H S	07-01-2011	18.88	05-2013	35,848.80
NILSON, KATHRYN MARY	DIRKSEN	08-01-2011	33.73	05-2013	60,209.88
NIX, SHARON	TILDEN ACHIEVE AC	07-01-2011	34.71	05-2013	64,369.68
NOWAK, MARCIA E	SPEC SVCS SUP	08-01-2011	37.96	05-2013	74,503.20
NUNEZ, GLADYS	PEABODY	07-02-2012	34.85	05-2013	70,953.72
O'HARE, JUDITH ANN	BLAIR	07-01-2012	24.54	05-2013	52,678.56
ONUMAH, KENNETH BROOKMAN	KOZMINSKI COM ACA	08-01-2011	16.65	05-2013	28,913.52
OSHEA, PATRICIA ANNE	DUNNE	08-01-2012	35.63	05-2013	62,839.32
PAVLETIC, MAUREEN PATRICIA	MT GREENWOOD	07-01-2011	37.05	05-2013	65,002.32
PREWITT, TERRY ANITA	SPEC SVC IN/A	10-01-2012	36.89	05-2013	67,140.12
PULJIC, MARA	N LAWNDALE CO PREP	03-01-2013	15.17	05-2013	25,942.44
RADCLIFFE, THOMAS ALBERT	HANSON PARK	07-02-2012	40.25	05-2013	64,015.44
RAMIREZ, LUIS	MIRELES	07-02-2012	37.89	05-2013	70,944.84
ROBERTS, VERDELLA WHEELER	WEST PULLMAN	07-01-2012	24.47	05-2013	46,865.64
ROGERS, MARY JEAN	DOOLITTLE EAST	08-01-2012	29.27	05-2013	56,986.08
RYAN, MARGARET ANN	HIGGINS COMM ACAD	08-01-2011	33.83	05-2013	60,458.76
SAPOSNIK-VASAITIS, SUSAN C	RYERSON	05-01-2013	29.59	05-2013	48,689.64
SARUK, GAIL K	07-01-2000	35.00	05-2013	55,310.52	
SAXINE, JOHN THOMAS	DIRKSEN	08-01-2011	34.25	05-2013	65,479.92
SCHOENBERGER, RICHARD WILLIAM	ORR HS	06-02-2008	6.91	05-2013	4,532.64
SCHWARTZ, SANDRA LYNNE	SPEC SVCS SUP	07-02-2012	29.13	05-2013	62,950.32
SCHWARZ, REINHARD WILLIAM	SPEC SVCS SUP	07-01-2011	33.50	05-2013	69,665.16
SMITH, CYNTHIA JANESE	BRONZEVILLE SCHOLAS	07-02-2012	30.50	05-2013	54,670.80
SMITH, CYNTHIA M	HANSON PARK	07-01-2010	36.85	05-2013	60,952.92
SMITH, YVONNE MARIE	CARROLL	08-01-2011	33.85	05-2013	68,325.24
STEWART, SYBIL	EARHART	07-02-2012	34.18	05-2013	67,998.48

STREICHER, AVIS COLKY .....	NASH .....	09-01-2011	30.48	05-2013	53,871.72
TALBOT, EDWARD ROBERT .....	TILDEN H S .....	07-01-2011	39.13	05-2013	63,093.96
THANOS, BERNADINE MARIE .....	MCKAY .....	08-01-2011	17.30	05-2013	32,393.88
THOMPSON, GLENDA JEAN .....	MCCUTCHEON BR .....	08-01-2011	38.34	05-2013	72,233.16
THOMPSON, MONTEE ELIZABETH .....	DIXON .....	10-03-2011	27.96	05-2013	51,710.64
TITUS, VICTORIA LESSIE .....	BURNSIDE ACAD .....	08-01-2012	27.56	05-2013	45,278.88
TROY, LIANE SHARON .....	EARLY CHILDHO .....	07-01-2011	36.61	05-2013	68,261.76
TWAROWSKI, JOSEPH VICTOR FRANCIS .....	EDUC GENERAL .....	06-01-2012	34.69	05-2013	63,834.84
UTT, DOUGLAS ALLAN .....	EDUC GENERAL .....	07-02-2012	15.56	05-2013	28,650.60
WALKER, ALONZO E .....	C B YORK ALT HS .....	08-01-2012	43.15	05-2013	83,024.88
WALKER, EMMERA .....	WELLS HS .....	08-01-2012	44.34	05-2013	69,454.32
WASHINGTON-JOHNSON, JANICE ROCHELLE .....	LANGFORD COMM ACA .....	08-01-2011	27.46	05-2013	52,336.80
WEAVER, BENJAMIN EARL .....	ROBESON H S .....	08-01-2011	16.00	05-2013	30,213.84
WELLS, VAN LAMONT .....	SIMEON CAREER ACA .....	08-01-2012	17.50	05-2013	34,937.52
WIGGINS, ODESSA .....	REVERE .....	08-01-2011	34.81	05-2013	60,930.96
WOODS, DENISE SHARRON .....	WOODS ACADEMY .....	07-01-2011	27.05	05-2013	47,215.32
WOODS, ORLANDO DALE .....	PARK MANOR .....	07-02-2012	34.40	05-2013	63,944.04
WOODSON, DONNA POLLARD .....	MARQUETTE, JAMES .....	03-02-2009	15.23	05-2013	23,100.96
WRIGHT, REGINA ELAINE .....	NASH .....	09-04-2012	23.03	05-2013	45,582.72
YOUNG, JOSEPH H .....	EMMET .....	07-01-2011	30.00	05-2013	55,899.72
YOUNG, PAMELA DEBRA .....	SENN METRO ACAD .....	09-04-2012	41.39	05-2013	68,089.68
<b>Count of Pensions:</b>	<b>121</b>	<b>Total Pensions:</b>			<b>6,815,515.20</b>
		<b>Average Pension:</b>			<b>56,326.57</b>
		<b>Average Service Years:</b>			<b>29.63</b>

### Reciprocal Pensions

05/01/2013 through 05/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BERCOVITZ, LAURA S .....	FORMER TEACHER .....	05-01-2013	4.43	05-01-2013	5,052.60
BLINSTRUP, MICHELE M .....	FORMER TEACHER .....	05-01-2013	8.95	09-14-2012	4,594.80
COLE, LOIS H .....	HUGHES L .....	05-01-2013	1.56	12-18-2010	2,397.48
* ELLIS, JAMES EDWARD .....	MATHER H S .....	05-01-2013	18.73	04-07-2013	36,109.80
* GREGOR, BEVERLY MARIE .....	KELLY H S .....	05-01-2013	29.11	03-10-2013	60,927.84

\* DENOTES PRELIMINARY PENSION

MCGOWAN, TERENCE V	SCAMMON	05-01-2013	6.28	12-08-2012	6,860.04
* MITCHELL, JUDITH A	SHERMAN	05-01-2013	9.40	04-07-2013	16,181.40
PAYNE, AARAF A K	SUB TEACHER POSTAL	05-01-2013	2.18	03-01-2013	1,934.16
* PERCAK, KAREN EIDE	WILDWOOD	05-01-2013	15.03	09-11-2011	16,520.64
ROY, JOSEPHINE	FORMER TEACHER	05-01-2013	4.35	05-03-2008	1,041.24
SUMMERVILLE, MICHAEL J	YALE	05-01-2013	5.17	06-08-2010	6,747.84
* YOUNG, MARY WILLEAN	ROBESON H S	05-01-2013	32.60	04-07-2013	63,285.96

**Count of Reciprocal Retirement Pensions: 12**      **Total Reciprocal Retirement Pensions: 221,653.80**  
**Average Pension: 18,471.15**  
**Average Service Years: 11.48**

### Survivors' Pensions 05/01/2013 through 05/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ABAYON-FORD, FE <i>(WIFE OF PRESTON FORD)</i>	05-01-2013	4.00	03-01-2013	5,970.00
ADAMS, TARELL R <i>(HUSBAND OF JOYCE ANITA WILLIAMS-ADAMS)</i>	05-01-2013	13.36	12-26-2011	11,891.28
CAITHAMER, RENATE <i>(WIFE OF TONY CAITHAMER)</i>	05-01-2013	38.00	03-01-2013	28,654.44
COOPER, BERNARD <i>(HUSBAND OF MERLE COOPER)</i>	05-01-2013	29.70	03-01-2013	22,278.00
DAVIS, MATTHEW J <i>(HUSBAND OF ISABELLE COVEY-DAVIS)</i>	05-01-2013	25.30	03-01-2013	22,521.12
FEENEY, CHARLES L <i>(HUSBAND OF DOLORES M FEENEY)</i>	05-01-2013	27.50	03-01-2013	18,748.44
GEORGIU, PERI P <i>(WIFE OF GEORGE GEORGIU)</i>	05-01-2013	4.00	03-01-2013	3,524.52
HARVEY, DIANA <i>(WIFE OF GUY MORTON HARVEY)</i>	05-01-2013	21.30	04-01-2013	6,678.24
HENDERSON, JOHN L <i>(HUSBAND OF JOANNE HENDERSON)</i>	05-01-2013	41.30	03-01-2013	28,627.68
KRALL, JOAN <i>(WIFE OF JOHN KRALL)</i>	05-01-2013	33.90	01-01-2013	28,854.48

\* DENOTES PRELIMINARY PENSION

STUBBS, VALERIA .....	05-01-2013	32.40	04-01-2013	26,158.56
<i>(WIFE OF OLIVER L STUBBS)</i>				
TROCK, EMILY B. ....	05-01-2013	25.60	03-01-2013	6,851.76
<i>(WIFE OF ALBERT E TROCK)</i>				
UTSCH, MARY E .....	05-01-2013	38.00	04-01-2013	35,819.76
<i>(WIFE OF EDMUND F UTSCH)</i>				
VOGEL, RUTH .....	05-01-2013	13.70	03-01-2013	6,364.32
<i>(WIFE OF RUDOLPH VOGEL)</i>				
<b>Count of Survivors' Pensions: 14</b>	<b>Total Survivors Pensions:</b>			<b>252,942.60</b>
	<b>Average Pension:</b>			<b>18,067.33</b>
	<b>Average Service Years:</b>			<b>24.86</b>

### Summary of Pensions Granted 5/01/2013 through 05/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	22	1,636
RECIPROCAL	12	412
SURVIVOR	14	190
REVERSIONARY	0	3
TOTAL	48	2,241
Pensions Finalized	121	1,239

### Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

05/01/2013 through 05/31/2013

#### SINGLE PAYMENT OF DEATH BENEFIT

**DECEASED**

**BENEFICIARY**

BARSHOP, CARL H	LINDA LOUISE BARSHOP.....	5,000.00
BERAN, RENETTA R	EMIL A BERAN .....	2,500.00
	COLLETTE BERAN .....	2,500.00
BLOCK, MARION M	ARNOLD F BLOCK .....	5,000.00
BRITTIN, PRISCILLA	WILLIAM ALLAN BRITTAN JR.....	5,000.00
BROWN-WARREN, JUANITA	AUBREY BROWN.....	2,500.00
	MARTIA A BROWN-THORNHILL.....	2,500.00
BURGIN, JEANETTE B	ERNEST A BURGIN .....	5,000.00

CAMPBELL, CLAIRE	COLETTE CAMPBELL .....	5,000.00
CARUSO, PHILIP	BRET A CARUSO .....	500.00
CASTIELLO, BENNIE C	ANTONETTE KLOSKA .....	1,666.67
	CONNIE LABUDA .....	1,666.66
CLUTTS, LOIS M	RAYMOND E CLUTTS .....	2,500.00
	KATHY A EVANS .....	2,500.00
COLLINS, LIONEL B	LEONA COLLINS .....	5,000.00
CONROY, WILLIAM F	DOROTHY A CONROY .....	5,000.00
CORNISH, DOROTHY H	BRUCE EDWARD CORNISH .....	2,500.00
	ELLEN C HYLAND .....	2,500.00
CORNYN, MARYON	MARION F CORNYN TRUST .....	5,000.00
DAVIDSON, MOSHE	ADINA DAVIDSON .....	1,666.67
	NAOMI DAVIDSON .....	1,666.67
	ARYEH DAVIDSON .....	1,666.66
DEMURO, CAROL	JOAN ALCORN .....	2,500.00
	NANCY DEMURO .....	2,500.00
	MICHAEL A DOTSON .....	5,000.00
DOTSON, PEGGY B	MARJORIE A DWY .....	5,000.00
DWY, HAROLD V	MARY M EDWARDS .....	2,500.00
EDWARDS, DENISE	CLEOTHA EPPS .....	5,000.00
EPPS, MATTIE INETHA	MARY ANN FINUCANE .....	5,000.00
FINUCANE, MARGARET E	JOHN F FLYNN .....	5,000.00
FLYNN, JOHN P	LEE BOYD REYNOLDS .....	1,250.00
FOLEY, RICHARD P	ANITA BALL .....	5,000.00
FOX, JOAN L	MARVIN L DAVIS .....	3,333.34
FRIESON, MONICA R	BRANDON M GRANT .....	3,333.33
	KANDACE H COWART .....	3,333.33
GERSHMAN, BERNARD E	BARBARA GERSHMAN-KATZ .....	1,666.67
GOLUB, ARTHUR J	ILENE C THOMAS .....	1,666.66
	MIRIAM G EX .....	1,666.67
	JOYCE G NAGEL .....	1,666.67
HAIMOWITZ, MORRIS	LOUISE ELLEN HAIMOWITZ .....	1,666.67
	CARLA E HAIMOWITZ .....	1,666.67
	MYRNA SUSAN BESLEY .....	1,666.66
HAMILTON, RUTH M	SHARON H TURNLEY .....	1,666.67
HARDWICK, HARRY M	HARRY M HARDWICK III .....	833.33
HARMON, HELEN M	CLARENCE J HARMON .....	1,666.66
HARTENSTEIN, HARVEY	BONNIE E HARTENSTEIN .....	5,000.00
INGERSOL, EDDIE	MABLE M INGERSOL .....	5,000.00
IRELAND, CAROL DIANE	CAROL D BLACK .....	10,000.00
JACOVER, GEORGE S	JOEL STEPHEN .....	2,500.00
JAMES, HOWARD A	DORIS S SPENCER .....	2,500.00
JAMISON, REKA M	DEJA M SMITH .....	5,000.00
JONES, JOHN J	JOAN M JONES .....	5,000.00
KAHN, CARYL	IRVING S KAHN .....	2,500.00
	DOUGLAS S KAHN .....	2,500.00
KAWASAKI, KIMIYO	DELORES ASCHER .....	5,000.00
KAYSER, SYLVIA B	ELLEN B PERRY .....	5,000.00
KEELER, MARY ALICE	KEVIN KEELER .....	5,000.00

KIRWAN, MARY V	MICHAEL P KIRWAN .....	1,666.67
KRIHO, RALPH J	VIRGINA B KRIHO .....	5,000.00
LEHNE, ARTHUR R	ARLETTA LEHNE TRUST .....	5,000.00
LEVINE, FLORENCE	BETH A WAGY .....	2,500.00
LUBY, WILLIAM F	JOAN E LUBY .....	5,000.00
MALEC, CATHERINE	MARIROSE MALEC .....	2,500.00
	JAMES S SMITH .....	2,500.00
MARKOWITZ, ALBERT A	ALBERT A MARKOWITZ TRUST .....	5,000.00
MARSH, ROSETTA B	CARLETTE WILLIAMS .....	2,500.00
	SIMONE WILLIAMS .....	2,500.00
MAULTSBY, CARRIE O	CYRUS BERTRAND SHERROD .....	5,000.00
MAYER, MILTON E	TERRENCE B MAYER .....	2,500.00
MOTENKO, MILDRED	HAROLD W MOTENKO .....	5,000.00
MULDROW, LELIA G	BLEEKER J PHILLIPS, JR .....	5,000.00
NYIRENDA, JOSIE L	KIMBERLY D LINDSEY .....	5,000.00
O'CONNOR, ETHEL P	CELESTE A OCONNOR .....	1,250.00
	KEVIN J OCONNOR .....	1,250.00
	MARGARET POLAKOW .....	1,250.00
OLDENBURG, ALBERT O	AMY L OLDENBURG .....	2,500.00
OSBORNE, ANNA L	JAMES R OSBORNE JR .....	1,666.67
	JOAN ANNE RUSIN .....	1,666.66
PETERSON, HELEN I	KEITH ALAN PETERSON .....	5,000.00
PLUNKETT, NORINE M	MICHAEL PLUNKETT .....	2,500.00
	THOMAS PLUNKETT .....	2,500.00
PRENDERGAST, MILDRED C	JEAN M COSTIGAN .....	1,666.67
	LYNN PRENDERGAST .....	1,666.66
PURCELL, HELEN N	TIMOTHY MICHAEL KINCANON .....	5,000.00
RAFFERTY, ADELINE	SUSAN E CURRAN .....	5,000.00
RANKINS, HELEN M	BENNIE L RANKINS .....	5,000.00
REED, JOAN MARIE	BRUCH T REED .....	3,000.00
ROBIN, MILDRED R	KENNETH A ROBIN .....	2,500.00
SAKAI, JANIS P	JUNN W SAKAI .....	5,000.00
SCHAD, LLOYD W	LAURA CHAMBERS .....	2,500.00
SCHROTH, EVELYN M	JANIS SCHROTH .....	2,272.73
SIEDLECKI, IRENE	BERNARD SIEDLECKI .....	5,000.00
SIMMS, GLORIA C	GEOFFREY CRAWFORD SIMMS .....	2,500.00
	LESLEY ELISE SIMMS .....	2,500.00
SMITH, BETTYE M	AMBER A CEPEDA .....	2,500.00
SMITH, ELIZABETH T	KENNETH HOWARD SMITH .....	5,000.00
SNOWDEN, CHRISTINE	LAUREN MICHELLE SNOWDEN .....	5,000.00
STEPHAN, ESTELLE	SARAH J FRENCH .....	500.00
	LISA LEDFORD .....	500.00
SWENSEK, MARION C	JOHN M SWENSEK .....	5,000.00
SYKES, ROBBIE J	RHONDA YVONNE WILLIS .....	1,666.67
	REGINALD SYKES, II .....	1,666.67
THOMFORDE, TIFFANI RENEE	DAVID W THOMFORDE .....	10,000.00
TOBIN, MARY ELLEN	PATRICK J STAVROS .....	1,250.00
	KERRY B TRACY .....	1,250.00
	ANTHONY J STAVROS .....	1,250.00

	ANNE C TRACY .....	1,250.00
TOMEK, GEORGE E	KRISTINA SALLSTEDT .....	1,666.66
VALLINA, SALVATORE A	THERESE A VALLINA .....	5,000.00
VENTURA, CHARLES	DONALD W VENTURA .....	2,500.00
VILLANUEVA, FE S	ROSARIO V SANCHEZ .....	1,000.00
WALDECK, ANN	FRANK J WALDECK .....	5,000.00
WALKER, ELSIE K	PAUL ROBERT WALKER .....	1,666.67
WHELAN, RUTH MARY	MICHELE RUTH CURRAN .....	5,000.00
WHITE-WALKER, BARBARA	DAVID J WALKER .....	10,000.00
WYNNE, DAVID	MARY-ELLEN THEISEN .....	5,000.00

**\$381,939.39**

**REFUND OF CONTRIBUTIONS**

AMMONS, MELTRAS WANDA	LEO E AMMONS .....	78,709.78
AUGUSTUS, EMILY JEAN	EMILY J AUGUSTUS ESTATE .....	85,983.11
FEINBERG, JUDITH L	ALAN FEINBERG .....	19,139.60
	ROBERT FEINBERG .....	19,139.60
	SHEILA F GROSS .....	19,139.64
HARRELL, ELAINE MARQUETTA	PAMELA RENEE ATKINS-FINCH .....	76,629.68
	DEXTER E PITTMAN .....	8,514.40
JAMISON, REKA M	DEJA M SMITH .....	5,938.33
JOHNSSON, MARGARET M	MARY T JOHNSSON .....	96.00
	DONALD JOSEPH JOHNSSON .....	96.00
	MARGARET ANN JOHNSSON .....	96.00
JONES, FORESTINE	VALANDRA N JONES .....	75,342.75
LYNCH, MARY CLARE	ESTATE OF MARY C LYNCH .....	23,215.86
MORAN, GERALDEEN P	KATHLEEN M GAICHAS .....	7,944.49
	KIERAN W MORAN .....	7,944.49
	THOMAS P MORAN .....	7,944.49
STAVENGER, GAIL L	TODD PRZYBYLA .....	1,453.48
WHITE-WALKER, BARBARA	DAVID J WALKER .....	73,239.19

**\$510,566.89**

**GRAND TOTAL OF ALL DEATH BENEFITS**

**\$892,506.28**



## Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

05/01/2013 through 05/31/2013

### 2.2 Excess Contributions

ANDERSON, BEVERLY JEAN .....	3,699.55
COLEMAN, SHARON ANNETTE .....	3,014.16
DIGGS, CARA L .....	6,957.78
ELMORE, BARRY K. ....	6,315.91
HANSEN, VICKY SUSAN .....	7,095.59
HAVLIK, MARILYN KLAZURA .....	3,678.11
JONES, LAURENCE E .....	4,987.19
KAMERMAN, LOIS BARBARA .....	2,291.95
KENT, BARBARA ANN .....	7,178.55
KURINIEC, MICHAEL .....	3,272.11
LAWRENCE, JOSEPH WILLIE .....	3,748.96
LITTLE, THOMAS .....	7,972.13
MCQUEEN, JACQUELYN .....	3,670.61
MENDRO, DONALD N .....	7,356.71
MORIARTY, JAMES PATRICK .....	6,166.50
MUÑOZ, CARLOS .....	4,590.24
PITTS, MARSHA M .....	2,382.88
RAMSEY, GAYLE .....	5,501.68
ROBERSON, CAROLYN ANN .....	2,751.69
SCANLON, EDWARD JOSEPH .....	3,806.85
SCOTT, ANITA LOUISE .....	3,117.32
SLEYKO, CYNTHIA BELL .....	3,082.21
TALBOT, EDWARD ROBERT .....	3,186.48
WHITEHEAD, CHARLEAN .....	4,083.52
WHITLER, JACQUELYN FAE .....	6,013.47
WILK, RUTH .....	4,423.30
ZENTEFIS, FOTINI N .....	4,738.34
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>125,083.79</b>

### Contract Overpayment

ADAMS, DENISA .....	570.93
ANDREWS-TRAVIS, HAZEL ELAINE .....	2,859.37
BOTT, JOHN PATRICK .....	422.62
BRIGGS, CAROL JEANNE .....	4,750.69
BULMASH, SUSAN MARIE .....	2,738.10
CAMPBELL, ROSEMARY .....	6,519.61
CARMONA, ELSA .....	3,033.94

CARROLL, JEAN ANN	6,387.39
CERDA, MARTHA ANNE	4,603.07
COX, RON O	337.58
DECLLENE, JOAN E	1,989.88
DOMES, DEBORAH DIANE	2,397.26
FATOKE, SHIRLEY ANN	2,394.31
FEAMAN, LINDA DAWN	14,314.77
HAMMER, BARBARA ANN	11,355.44
HOGAN, DEBRA SULLIVAN	322.77
HUEBNER, RANDALL LESLIE	877.51
HUEGEL, YE SONG	2,274.53
JACOBSON, INEZ K.	206.40
JACOBSON, INEZ K.	14,284.45
KARMANIAN, JOEN	2,802.11
LEVIN, MARLENE EDITH	2,536.87
LEWENSKY, TERENCE JAMES	14,241.58
MCBROOM, ODAISHA	2,251.79
MORIARTY, DEBRA MAUREEN	2,264.47
PAULETTE, MARIA TERESA	2,391.45
PINEDA, GRACE M	2,380.70
POGOFSKY, GLORIA CARYL	2,485.53
QUIROZ-PECIRNO, MARTA CHRISTINA	1,436.97
REYES, MARY ELLEN	3,070.40
SEARS, MARCIA ANN	2,252.38
SEMYCK, RICHARD MCAVOY	9,108.47
SMITH, MARY ANN	1,794.83
SMITH, MARY ANN	11,235.93
THOMPSON, MONTEE ELIZABETH	746.62
TOWER, MARGARET MARY	15,197.33
WASHINGTON, DENISE H	868.70
WHITE, JACQUELINE DELOIS	2,351.01
WIERDAK, PAUL F	3,122.23
WILLIAMS, DIANE	2,499.82
YANNIAS, STEVEN JAMES	2,543.63
<b>TOTAL CONTRACT OVERPAYMENT</b>	<b>170,223.44</b>

**Contract Refund**

BRONGIEL, MAUREEN	3,116.20
COHAN, BARBARA ANN	1,426.90
FINN, MARY PATRICIA	1,001.74
GILLESPIE, MARGARET MARY	4,775.87
LYNCH, JACQUELINE	1,043.39
<b>TOTAL CONTRACT REFUND</b>	<b>11,364.10</b>

**Excess Contributions**

ALANI, SAAD S	87.50
BEOH-SIMPSON, TERRY LYNN	275.89
BRONGIEL, MAUREEN	194.22
BUFFORD, ANTOINETTE	19.24
BURRELL, ESTELLA ANN	10.72
CHANEY, ROBERT	179.54

CORONADO, JESSE ROBERT .....	1,529.48
COVINGTON, CAROL .....	482.39
ETAPA, CHRISTINE CAROL .....	12.63
FATOKE, SHIRLEY ANN .....	7.12
FORD, DEBRA LYNN .....	117.25
GRUDZIEN, ALICJA .....	90.51
HABTEMICHAEL, ENDALE .....	257.51
HARRIS, BARBARA ANN .....	7.81
HARTSO, KETRINA LEVETTE .....	122.79
JACKSON, FREDRICK GEORGE .....	36.43
JONIKAITIS, PATRICIA M. ....	20.50
KIRKSEY, CAROLYN ELAINE .....	237.58
KOYONOS, BARBARA EILEEN .....	6.61
LANG, CAROL ANN .....	40.47
MANNO, ANDREW SALVATORE .....	565.14
MARCANO, CECILIA .....	31.67
MUHAMMAD, RONALD .....	17.12
NUNEZ, GLADYS .....	20.26
PULLIAM, DARRELL .....	24.51
REEVES, MICHELLE ANN .....	50.39
RITTER, CAROL A .....	211.00
ROBERTS, VERDELLA WHEELER .....	43.07
ROBINSON, MARY LOUISE .....	59.07
SIGGERS, RHONDA .....	44.18
SMITH, KENNEL L .....	319.62
STEWART, SYBIL .....	21.53
TITUS, VICTORIA LESSIE .....	56.74
TRESTER, DANA KAY .....	8.89
UTT, DOUGLAS ALLAN .....	0.57
WALKER, ALONZO E .....	618.72
WELLS, VAN LAMONT .....	92.30
WHITFIELD, JOHN STEWART .....	25.96
WOODS, ORLANDO DALE .....	5.01
WRIGHT, REGINA ELAINE .....	14.05
YOUNG, PAMELA DEBRA .....	98.86
<b>TOTAL EXCESS CONTRIBUTIONS .....</b>	<b>6,064.85</b>

### Other

COLEMAN-MATHUS, JANICE LENORA .....	46,766.39
JONES, MORRIS G .....	24,872.17
TALBOT, EDWARD ROBERT .....	7.42
VAUGHN, CASSANDRA .....	50,499.47
<b>TOTAL OTHER .....</b>	<b>122,145.45</b>

### Survivor Contributions

ANDERSON, BEVERLY JEAN .....	1,912.42
ATHAR, ALIA NASREEN .....	885.71
BATTLE, LENZY MILTON .....	2,932.10
BELL, DAISY JUNE .....	1,805.88
BELL, LINDA ERVINS .....	373.14
BENSHOOF, MARY ELIZABETH .....	1,739.76

BROWN, CAROLYN ..... 8.08

BROWN, DEBORAH ..... 1,063.48

BROWN, DELORIS JEAN ..... 8.41

BUCKNER, DONZELLA ANITA ..... 819.49

CAMPBELL, ROSEMARY ..... 1,008.54

CERDA, MARTHA ANNE ..... 338.32

CODY, SUSAN GAIL ..... 1,739.97

COLEMAN, SHARON ANNETTE ..... 1,795.18

COOK, CAROL SUSAN ..... 8.57

COX, RON O ..... 1,076.54

COX, SHARON LORRAINE ..... 6,083.96

DAVIS-ROSE, SANDRA M ..... 692.30

DEAN, DEBORAH LYNNE ..... 421.49

DIAB, LEILA ..... 8.47

DIGGS, CARA L ..... 1,724.95

DORSEY, ROXOLA ANN ..... 1,744.19

DURAN, MANUEL C ..... 412.35

ELLIS, JAMES EDWARD ..... 10,919.43

ELMORE, BARRY K ..... 954.84

FATOKE, SHIRLEY ANN ..... 984.97

FELTUS, DOROTHY M ..... 8.41

FENNELL, CATHERINE AGNES ..... 782.88

FLENNOY, AUDREY J ..... 12.78

FORD, DEBRA LYNN ..... 92.13

FRANCZYK, MARY KAY ..... 8,304.99

FRAZIER, SHEILA R ..... 1,681.42

GALIS, JANIS J ..... 14.95

GALL, BONNIE LYNN ..... 8,394.05

GOLD, CHERYL L ..... 1,795.05

GREGOR, BEVERLY MARIE ..... 16,422.22

GRIER, LOVIE ANN ..... 3,586.03

HAMMER, BARBARA ANN ..... 348.96

HARLAN, VIVIAN LOLITA ..... 5.81

HART, YVONNE GARNETT ..... 7.74

HAVLIK, MARILYN KLAZURA ..... 345.87

HODGSON, NORMAN FREDERICK ..... 4,404.13

HOLZMAN, NESSA ELAINE ..... 7.64

HUNTER, DEBORAH JULIETT ..... 1,846.70

JACKSON, VICTORIA ANNE ..... 633.52

JAMES, ROSELA ANNE ..... 5,749.83

JOHNSON, SHARON T ..... 9,353.83

JONES, DIANNE CHRISTINE ..... 10,116.73

JONES, LAURENCE E ..... 995.29

JONES, ROSA ..... 308.75

KAMERMAN, LOIS BARBARA ..... 17,328.49

KASSA, BERHAN MESGANAW ..... 12,656.77

KELLEY, MARY LEE ..... 385.29

KENNY, EMILY FLORENCE ..... 12,555.11

KENT, BARBARA ANN ..... 1,642.59

KIMMEL, CAROL R ..... 844.60

KROGER, HOLLYE M ..... 8.30

LAWRENCE, JOSEPH WILLIE ..... 1,032.85

LESTER, DEBRA ANN ..... 12,479.90

LESURE, TIMOTHY ..... 587.89

LOVELACE, CYNTHIA PATRICIA .....	952.15
MALONE, LYNNE .....	940.90
MANCE, STEVEN CHARLES .....	1,731.26
MCBRIDE, BARBARA ANN .....	1,765.35
MCBROOM, ODAISHA .....	331.64
MCGAUGHEY-JONES, CYNTHIA YVONNE .....	8.24
MCGOWAN, TERENCE V .....	2,539.49
MCQUEEN, JACQUELYN .....	1,875.77
MENDRO, DONALD N .....	1,522.07
MERRELL, MARILYN R .....	7,945.38
MILLER, TOMMIEZENE JOHNSON .....	276.07
MILLS, CYNTHIA LAWSON .....	7.74
MITCHELL, CHARLOTTE MAE .....	1,891.15
MITCHELL, JUDITH A .....	5,548.02
MORETTI, LORRAINE MARIE .....	12,663.00
MUNOZ, IVELISSE .....	1,037.15
MUÑOZ, CARLOS .....	571.22
O'CONNELL, CAROLE .....	185.83
OTERO, REINA .....	1,922.59
PACELLA, SUSANN A .....	943.41
PAULETTE, MARIA TERESA .....	563.39
PAYNE, AARAF A K .....	314.22
PINEDA, GRACE M .....	1,909.50
PITTS, MARSHA M .....	1,735.56
REYES, MARY ELLEN .....	1,060.27
ROBERSON, CAROLYN ANN .....	1,965.40
ROBERTS, JOANN DEAN .....	536.11
ROMO, MARTHA MARIE .....	2,092.80
ROY, JOSEPHINE .....	551.25
SAJID, CYNTHIA CAROL .....	1,894.32
SCANLON, EDWARD JOSEPH .....	2,051.67
SCHAULTS, JANICE ANNE .....	1,063.49
SCOTT, ANITA LOUISE .....	953.18
SCOTT, PAULA J .....	1,796.34
SEYMOUR, SUSAN A .....	993.05
SMITH, YVONNE MARIE .....	8.57
SPAGNOLO, LYDIA .....	1,805.03
TAYLOR, CATHERINE L .....	10,171.85
TAYLOR, CATHERINE L .....	1,149.82
TAYLOR, CATHERINE L .....	96.68
TODD, ROSEMARI .....	1,873.24
TOWER, MARGARET MARY .....	1,787.60
TREVINO, LUZ NEREIDA .....	528.03
TWAROWSKI, JOSEPH VICTOR FRANCIS .....	456.36
WASHINGTON-JOHNSON, JANICE ROCHELLE .....	12.59
WELLS, HELEN MARLA .....	530.66
WHEELER, MINNIE RUTH .....	932.22
WHITE, JACQUELINE DELOIS .....	1,451.55
WHITEHEAD, CHARLEAN .....	1,060.28
WHITFIELD, SHEILA YVONNE .....	828.60
WHITLER, JACQUELYN FAE .....	1,816.87
WILLIAMS, NELLA R .....	5,484.58
WRIGHT, REGINA ELAINE .....	84.45
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>270,422.00</b>

**Termination Refunds**

AMOA-BONSU, KOFI .....	2,909.36
ANSLEY, SAMANTHA.....	7,404.06
AVILA, RENE .....	7,368.66
BAIG, RAZIA S.....	11,916.54
BALLESTEROS, LUIS A .....	1,727.40
BOGARDUS, GLENN T.....	2,675.37
CHILTERN, DANIELLE M.....	599.00
CIAPAS, AMANDA.....	10,234.23
CLARKE, ANNA.....	3,176.55
CORRADINO, TEGAN M.....	4,131.94
COVINGTON, LEON D .....	77.22
CRAYTON, VERONICA DENISE .....	80,116.34
DUGHRI, KATHRYN N.....	4,182.95
ECHOLS, JOANNE .....	336.57
EVANS CROSS, SHERESE.....	16,766.92
FIERRO, DEREK R.....	5,538.38
FUNDERBURK HALKO, KATELYN .....	5,049.13
HARPER, ROCHELLE L .....	449.15
HARROD-BURCH, MARGARET .....	45,052.88
HARTSO, KETRINA LEVETTE.....	2,218.55
HOWE, ALICIA M.....	23,705.67
JAMEELUDDIN, MOHAMMED .....	669.51
JONES, MORRIS G .....	9,827.93
KARIM, SALIMAH A .....	496.41
KETTERING, ASHLEY.....	4,250.14
KUNG, DANIEL .....	19,129.96
LARSON, CATHERINE R .....	26,261.47
LEON, ALBERT.....	1,222.73
LEWIS, KATIE L.....	2,700.71
LONDON, KIA D.....	13,446.34
LOVE, SIR .....	5,979.39
MCLEOD, SHERYL N .....	7,871.18
MEEHAN, ROBERT M.....	84.14
METZ, MICHAEL L .....	51,782.48
MILLER, MELISSA ANNE.....	22,612.15
MILLHONE, MARY ANN .....	8,296.82
MUHAMMAD, RONALD.....	3,575.67
O'ROURKE, MEG.....	18,100.36
OMENE, ONOMEROSO C.....	122.80
PAYNE, VINCENT B.....	104,816.18
PAYNE, YOLANDA TOINETTE .....	80,737.50
POMEROY, MICHAEL E .....	1,154.05
PUENTE BRUNO, ZINNIA PRISCILLA .....	4,490.90
RAPIER, WILLIAM ALLEN.....	27,102.13
REEVES, MICHELLE ANN .....	7,551.26
RITTER, CAROL A .....	11,869.39
ROMAN, LOURDES M .....	13,083.77
RUIZ, FRANK XAVIER .....	55,597.99
SALEH, ATIKA J.....	558.24
SCHWARTZ, JAMES THEDER .....	11,237.31
SIPIC, BOGDAN .....	28,722.38
SLOANE, JAMES EDWARD .....	6,592.73
SMITH, KENDELL L.....	154.45

SOTO, YOLANDA .....	6,508.16
STEELE, SACEILIA J .....	21,052.26
STOLE, ANNE MARIE .....	193.24
STROUD, LATATIA .....	7,731.93
THOMPSON, YOLANDA .....	88,099.46
TRESTER, DANA KAY .....	29,189.56
WEARRING, THERESA W .....	2,981.37
WEINSTEIN, SHANNA .....	3,893.76
WELSH, MEGAN O'NEILL .....	5,958.49
WHITE, DAVITA .....	5,348.83
WHITE, MARY E .....	10,234.23
WICHMANN, JEANNE-MARIE C .....	16,011.37
WILEY, MELANIE .....	851.51
WILLIAMS, ERIKA M .....	40,456.84
WILSON, DAVID F .....	16,452.40
WOODRUFF, LINDSAY B .....	900.01
YOUSEF, VERONICA .....	22,060.95
<b>TOTAL TERMINATION REFUNDS.....</b>	<b>1,063,659.71</b>
<hr/>	
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>1,768,963.34</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Dolan, Mary E .....	Richards .....	Teaching .....	1.0000
Ellew, Thomas Louis .....	Austin-North Lawndale .....	Teaching .....	1.0000
Spain, Deborah J .....	Henry .....	Teaching .....	4.0000

President Rehak moved the Report of the Committee on Claims and Service Credits to the omnibus.

## **REPORT OF THE COMMITTEE ON FINANCE AND AUDIT**

### **Annual Audit Presentation by KPMG**

Mr. Kurt Gabouer and Ms. Julie Barrientos of KPMG presented the results of the 2012 audit of the Fund. KPMG explained its responsibility for forming and expressing an opinion about whether the financial statements, as prepared by management with the oversight of the Trustees, are presented fairly and in conformity with generally accepted accounting principles. They reported that the financial statements present fairly, in all material respects, the plan net assets of the Fund as of and for the period ending June 30, 2012. KPMG reviewed the Management Letter and identified certain deficiencies in internal control that they consider material weaknesses and reviewed their recommendations and management responses. They pointed out that there were no uncorrected or corrected misstatements in the Fund's records. KPMG addressed questions raised by the Trustees.

### **Motion to Accept Audit Presentation by KPMG, Approved**

A motion was made by Mr. Ward, seconded by Ms. Freed, to accept the audit presentation by KPMG. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Azcoitia, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward, Ms. Zopp – 9.

Nays: Mr. Wohl – 1.

### **Charter School Update**

Mr. Robert Jurinek, Internal Auditor, reported that he and representatives from KPMG met with UNO Charter Schools and discussed the pending audit to be conducted by KPMG. He reported that KPMG is collecting information and verifying certifications.

Mr. Jurinek reported that memos were sent to all Charter Schools approximately two months ago. The memo included audit findings, penalties for non compliance, required participants, and self-audits. He commented that this memo is having a favorable impact in that some Charters are performing self-audits. One Charter organization added 57 new members.

Mr. Jurinek reported that audit findings were shared with respective Charters and included periods of delinquent contributions.

Mr. Jurinek reviewed issues with staff and Fund counsel that were identified. This included treatment of hourly employees and enforcement of non compliance. Mr. Jurinek and KPMG will report back at the July Board meeting.

### **May 29, 2013, Finance and Audit Committee Meeting Report Presented**

Chairperson Padilla presented the May 29, 2013, Finance and Audit Committee Meeting report (see Exhibit B attached).



### **Presentation of the 2014 Budget**

Chairperson Padilla and Ms. Kasthuri Henry, Chief Finance Officer, presented the proposed 2014 Budget and reviewed changes that resulted from decisions made at the May 29, 2013, Finance and Audit Committee Meeting. They addressed questions by the Trustees.

### **Motion to Approve 2014 Budget, Approved**

A motion was made by Ms. Freed, seconded by Ms. Padilla, to approve the 2014 Budget as presented. The motion passed by the following vote:

Ayes: Ms. Ashford, Dr. Azcoitia, Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Wohl, Ms. Zopp – 9.

Abstentions: Mr. Ward – 1.

### **Administrative Expenses**

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 05/01/13 – 05/31/13</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
AT & T MOBILITY	WIRELESS & DATA ACCESS, 2/25/13 - 3/24/13: HUBER	\$100.79	
	DATA ACCESS, 2/25/13 - 3/24/13: TRUSTEES	\$345.70	
ACCE CONFERENCE & EXPO 2013	REG., ACCE CONF., 5/13/13 - 5/16/13, SEATTLE, WA: STRANLUND	\$1,495.00	
	REG., ACCE CONF., 5/13/13 - 5/16/13, SEATTLE, WA: BANKS-FALLIS	\$1,495.00	
BACKGROUND CHECK, NEW EMPLOYEE		\$21.50	
AMERICAN EXPRESS	AIR, INVESTMENT INSTITUTE CONF., 4/22/13 - 4/24/13, PHOENIX,AZ: ASHFORD	\$415.80	
	ACCOM., TRUSTEE LEGISLATOR EVENT, 4/18/13, SPRINGFIELD, IL: ASHFORD	\$134.39	
	ACCOM., TRUSTEE LEGISLATOR EVENT, 4/18/13, SPRINGFIELD, IL: HUBER	\$104.16	
	ACCOM., TRUSTEE LEGISLATOR EVENT, 4/18/13, SPRINGFIELD, IL: BLACKWELL	\$134.39	
	ACCOM., TRUSTEE LEGISLATOR EVENT, 4/18/13, SPRINGFIELD, IL: PADILLA	\$156.79	
	ACCOM., TRUSTEE LEGISLATOR EVENT, 4/18/13, SPRINGFIELD, IL: WOHL	\$134.39	
	LUNCH, SANGAMO CLUB, TRUSTEE LEGISLATOR EVENT, 4/18/13, SPRINGFIELD, IL	\$1,438.77	
	CREDIT, ACCOM., CII SPRING FORUM, 4/18/13 - 4/20/13, WASHINGTON, DC: REHAK	-\$295.03	
	E-MAIL MINUTES	\$180.63	
	TRAIN, LEGISLATOR EDUCATION SEMINAR, 4/18/13, SPRINGFIELD, IL HUBER	\$138.00	
	REG., NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY: ZOPP	\$150.00	
	AIR, NCPERS CONF., 5/23/13 - 5/28/13, HONOLULU, HI: PADILLA	\$1,119.00	
	AMERICAN MANAGEMENT ASSOC	MANAGEMENT TRAINING: TEGEGNE, SAGER	\$2,195.00
		MANAGEMENT TRAINING: KUPRESAK	\$1,695.00
	MANAGEMENT TRAINING: STRANLUND	\$1,516.00	
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 5/1/13 - 5/31/13	\$8,583.33	
ASPEN MARKETING SERVICES	CANIDATE MAILING, TEACHER/TRUSTEE ELECTION, 11/9	\$12,474.63 *	
	ADDRESS LOCATION UPDATES	\$2,134.52	
	LETTER, PP13 PROJECT	\$4,708.78	
	REBATE, FY2012	\$5,287.44	
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 3/1/13 - 3/31/13	\$14,898.38	
	DV URBAN TRIAL, 4/1/13 - 4/30/13	\$31,384.25	
BANKS-FALLIS, SHERON	REIMBURSE, AIR, ACCE CONF., 5/13/13 - 5/16/13, SEATTLE, WA	\$383.00	

<b>Administrative Expenses 05/01/13 – 05/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	REIMBURSE, ACCE CONF., 5/13/13 - 5/16/13, SEATTLE, WA	\$431.15
	REIMBURSE, CAB FARE, RTAC LUNCHEON, 5/23	\$9.85
	REIMBURSE, LEGISLATIVE LUNCHEON, 12/6	\$75.90
BOGFIRE INC.	DESIGN & LAYOUT: CTPF FOLDERS & MOUSE PADS	\$250.00
	DESIGN & LAYOUT: CTPF BROCHURES	\$300.00
	DESIGN & LAYOUT: TAX LEVY UPDATES	\$75.00
	DESIGN & LAYOUT: QILDRO FILING FORM	\$300.00
	DESIGN & LAYOUT: RETOUCHING PHOTO	\$100.00
	DESIGN & LAYOUT: CTPF SLIDE UPDATE	\$100.00
	DESIGN & LAYOUT: CTPF E-NEWS, APRIL 2013	\$300.00
	DESIGN & LAYOUT: PENSION NEWS, SPRING 2013	\$1,100.00
	DESIGN & LAYOUT: 2012 POPULAR REPORT	\$1,500.00
BUSINESS IT SOURCE	MCAFFEE SUPPORT, 5/1/13 - 4/30/13	\$2,940.50
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 4/1/13 - 4/30/13	\$45,600.00
CDW COMPUTER CENTERS INC.	LAPTOP UPGRADES TO WINDOWS 7	\$1,516.08
	COMPUTER SUPPLIES	\$485.79
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 5/16	\$138.04
	BREAKFAST, INVESTMENT MANAGERS MEETING, 5/3	\$89.93
CHICAGO INSTRUCTIONAL TECHNOLOGY	FIELD SERVICES, 4G ACCESS RIGHTS	\$394.75
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 5/19	\$528.00
CHICAGO PUBLIC SCHOOLS	SUBSTITUTE SALARY REIMBURSEMENT, INVESTMENT MANAGERS MEETING, 4/5	\$204.20
	SUBSTITUTE SALARY REIMBURSEMENT, INVESTMENT COMMITTEE MEETING, 4/11	\$816.80
	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE LEGISLATOR EVENT, 4/18/13, SPRINGFIELD, IL	\$1,632.00
	SUBSTITUTE SALARY REIMBURSEMENT, CCI FORUM, 4/18/13 - 4/19/13, WASHINGTON, DC	\$408.40
	SUBSTITUTE SALARY REIMBURSEMENT, RFK CONF., 4/23/13, CHICAGO, IL	\$204.20
	SUBSTITUTE SALARY REIMBURSEMENT, INVESTMENT INSTITUTE CONF., PHOENIX, AZ	\$612.60
	SUBSTITUTE SALARY REIMBURSEMENT, TRUSTEE MEETING, 4/25	\$1,225.20
CITRIX ONLINE	CTPF WEBINARS, 5/2/13 - 6/1/13	\$278.85
COM ED	ELECTRIC SERVICE, 4/7/13 - 5/8/13, SUITE 2600	\$2,564.65

<b>Administrative Expenses</b> <b>05/01/13 – 05/31/13</b>		
Vendor	Description	Amount
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 5/13	\$6,808.02
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$207.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$16.33
DIRECTV	SATELLITE RECEPTION, 5/10/13 - 6/9/13	\$6.00
FREED, JEANNE	PER DIEM, NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI	\$700.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,151.36
HARVARD UNIVERSITY	REG., TRUSTEE LEADERSHIP FORUM, 6/10/13-6/11/13, CAMBRIDGE, MA: REHAK	\$75.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$1,170.00
	GRAPHICS & DESIGN, HEALTH CARE REVISIONS	\$175.00
	GRAPHICS & DESIGN, ENVELOPES	\$100.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,125.00
	GRAPHICS & DESIGN, MISC REVISIONS	\$550.00
	GRAPHICS & DESIGN, PUBLICATIONS	\$5,400.00
	GRAPHICS & DESIGN, CAFR REVISIONS	\$125.00
HUBER, KEVIN B.	REIMBURSE, CTPF EXPENSE REPORT, 1/24/13 - 4/28/13	\$321.22
ILLINOIS CPA SOCIETY	MEMBERSHIP DUES, 7/1/13 - 6/30/14: HUBER	\$285.00
	MEMBERSHIP DUES, 7/1/13 - 6/30/14: JURINEK	\$285.00
ILLINOIS STATE TREASURER	DEPT OF INSURANCE, FY13 COMPLIANCE FEE	\$8,000.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 5/1/13 - 5/31/13	\$2,341.00
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 4/1/13 - 4/30/13	\$33,333.00
INTERPARK	MONTHLY PARKING, 6/1/13 - 6/30/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 6/1/13 - 6/30/13: PAYROLL DEDUCTIONS	\$920.00 **
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 4/1/13 - 4/30/13	\$603.19
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 2/1/13 - 3/31/13	\$71,021.20
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 5/3	\$96.94
JURICH, KRISTEN	REIMBURSE, TURNING 65 SEMINAR, 5/21	\$170.38
JUST CALL RICHARD	REMOVAL OF FURNITURE	\$695.00
KRAVETS, MARC	REIMBURSE, CTPF EXPENSE REPORT, 5/10/13 - 5/23/13	\$26.10
LOPUSHONSKY, MICHAEL	REIMBURSE, CTPF EXPENSE REPORT, 5/1/13 - 5/31/13	\$66.81

<b>Administrative Expenses 05/01/13 – 05/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$2,312.19
NORTH SHORE PRINTERS, INC.	COVER LETTERS: POPULAR REPORT	\$1,659.18
	POPULAR REPORT	\$14,762.00
	DESIGNATION OF BENEFICIARY FORMS	\$1,559.00
	CTPF FOLDERS	\$6,206.25
	PENSION REP APPRECIATION LUNCHEON INVITES, 6/15	\$779.58
	PRESENTATION BOOKLETS: WOHL	\$796.00
	MAILING ENVELOPES	\$1,375.00
		<hr/>
OFFICE CONNECTION	OFFICE SUPPLIES	\$381.38
	OFFICE EQUIPMENT	\$447.00
		<hr/>
PADILLA, TINA	PER DIEM, NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI	\$800.00
POTBELLY SANDWICH SHOP	LUNCH, TURNING 65 SEMINAR, 5/21	\$135.85
PREFERRED COFFEE & PRODUCTS	COFFEE SUPPLIES	\$502.23
REHAK, JAY C.	REIMBURSE, ICC SPRING FORUM, 4/18/13 - 4/20/13, WASHINGTON, DC	\$540.91
	REIMBURSE, RFK COMPASS CONF., 4/22/13 - 4/23/13, CHICAGO, IL	\$64.00
		<hr/>
REILLY, MARY SHARON	REIMBURSE, OPAL EMERGING MANAGERS CONF., 5/15/13, CHICAGO, IL	\$53.42
THE SEGAL COMPANY	ACTUARIAL SERVICES, 3/1/13 - 3/31/13	\$7,000.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 4/1/13 - 4/30/13	\$8,945.90
SIKICH LLP	PUBLIC RELATIONS SERVICES, 4/1/13 - 4/30/13	\$3,926.54
STATEFARMINSURANCE	ADJUSTED BALANCE, WORKERS COMPENSATION POLICY, 1/27/11 - 1/27/12	\$1,540.41
STRANDLUND, BRIDGETTE	REIMBURSE, AIR, ACCE CONF., 5/13/13 - 5/16/13, SEATTLE, WA	\$383.00
	REIMB., ACCE CONF., 5/13/13 - 5/16/13, SEATTLE, WA	\$562.81
		<hr/>
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 4/1/13 - 4/30/13	\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 3/26/13 - 4/25/13	\$102.25
TRIPPLEGPROMOTIONS	CTPF MOUSE PADS	\$884.87
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 5/16	\$461.15
U S POSTMASTER	POSTAGE, NEWSLETTER, SPRING 2013	\$7,015.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 5/22	\$358.92
UNITED VISUAL INC	WIRELESS MICROPHONE SYSTEM, BOARD ROOM	\$22,801.13
UNIVERSAL INFORMATIONSERVICES	ELECTRONICMEDIASERVICES, 4/1/13 - 4/30/13	\$127.00

<b>Administrative Expenses 05/01/13 – 05/31/13</b>		
Vendor	Description	Amount
UNIVERSITY CENTER	DEPOSIT, ROOM RENTAL, PENSION REP APPRECIATION LUNCH, 6/15	\$655.00
VERBATIMREPORTING & TRANSPORTATION LLC	TELEPHONE SYSTEM UPGRADE	\$1,527.45
VISION MAI, LLC	LEGISLATIVE CONSULTING, 5/1/13 - 5/31/13	\$5,150.00
M & J WILKOW	RENT, 5/1/13 - 5/31/13	\$73,806.17
	WORK ORDERS, 3/1/13 - 3/31/13	\$275.25
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 4/27/13 - 5/26/13	\$1,634.92
ZONE CORPORATE SOLUTIONS	QTY 101 - DESKTOP COMPUTERS	\$76,508.00
	QTY 54 - COMPUTER MONITORS	\$10,376.00
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, K.R. BY DR. KHANNA	\$650.00
	EVAL & REPORT, K.R. BY DR. CHIEN	\$650.00
	EVAL & REPORT, B.G. BY DR. KAY	\$650.00
RECORD COPY SERVICES	MEDICAL RECORDS, J.U. BY DR. HAIN	\$177.25
		\$2,127.25
		<u>\$554,466.06</u>

<b>Reimbursement to Fund 05/01/13 – 05/31/13</b>		
Vendor	Description	Amount
SANGAMO CLUB	TRUSTEELEGISLATOREVENT,4/18/13,SPRINGFIELD,IL	1,250.00

\* Reimbursed by trustee/candidate  
 \*\* Reimbursed thru payroll deduction

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the eight months ending April 30, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

<b>STATEMENT OF PLAN ASSETS (INTERIM)</b>		
	<b>Prelim 04/30/2013</b>	<b>06/30/2012</b>
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 513,901,279	\$ 553,152,352
PREPAIDS:		
INVESTMENT-TCB URBAN	5,000,000	-
INSURANCE-WORKERSCOMP/BUSINESS POLICY	15,810	12,220
	5,015,810	12,220
RECEIVABLES:		
STATE OF ILLINOIS	2,732,749	3,483,000
EMPLOYEE	23,122,316	22,684,791
ACCRUED INVESTMENT INCOME	33,648,203	29,771,625
PARTICIPATINGTEACHERS'ACCOUNTS FOR CONTRIBUTIONS	4,513,956	4,488,641
OTHER RECEIVABLES	630,858	741,482
	64,648,082	61,169,539
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,028,856,215	5,121,991,892
PUBLIC REITS	288,409,518	165,423,842
BONDS	1,755,526,234	2,235,364,334
HEDGE FUND	35,796,648	173,505,261
INFRASTRUCTURE	334,403,858	307,980,960
REAL ESTATE	751,486,829	727,399,448
PRIVATE EQUITY	268,586,813	304,685,722
	9,463,066,116	9,036,351,459
FIXED ASSETS	2,518,007	2,366,332
<b>TOTAL ASSETS</b>	10,049,149,294	9,653,051,902
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	152,696,748	181,610,918
<b>TOTAL LIABILITIES</b>	152,696,748	181,610,918
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,896,452,546	\$ 9,471,440,984

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	10 Month Prelim. Ending 04/30/2013	12 Months Prelim. Ending 06/30/2012
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$9,109,167	\$10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	-	170,503,764
FEDERAL FUNDS-CPS	10,720,680	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	-
RECIPROCAL COLLECTIONS	-	11
	<u>27,749,497</u>	<u>210,579,305</u>
EMPLOYEE:	146,419,135	187,061,741
INVESTMENT INCOME:		
INTEREST	87,777,002	102,147,448
DIVIDENDS	131,160,615	136,080,771
SECURITIES LENDING (NET)	2,952,306	5,011,510
REALIZED GAINS (LOSSES)	364,254,768	278,206,254
UNREALIZED GAINS (LOSSES)	859,586,114	(518,012,997)
MISCELLANEOUS INVESTMENT INCOME	327,086	560,553
	<u>1,446,057,892</u>	<u>3,993,539</u>
MISCELLANEOUS OTHER	1,964	431,790
<b>TOTAL ADDITIONS</b>	<u>1,620,228,488</u>	<u>402,066,375</u>
<b>DEDUCTIONS:</b>		
REFUNDS	15,048,693	36,294,636
PENSION BENEFITS	1,077,864,296	1,113,884,747
DEATH BENEFITS	2,831,822	3,324,381
HEALTH INSURANCE	57,432,620	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	33,583,208	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	8,456,286	10,120,434
<b>TOTAL DEDUCTIONS</b>	<u>1,195,216,925</u>	<u>1,274,712,127</u>
<b>NET INCREASE (DECREASE)</b>	425,011,562	(872,645,752)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	9,471,440,984	10,344,086,736
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$9,896,452,546</u>	<u>\$ 9,471,440,984</u>



## Administrative and Investment Expense Analysis

	Interim Ending 04/30/2013	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 4,275,787	\$ 5,414,252	79%	\$ 4,817,572	\$ 4,608,637
Actuary fees	93,585	70,000	134%	94,680	70,750
Audit and Tax	175,000	215,000	81%	201,130	175,000
Banking Fees	43,670	57,000	77%	60,478	58,518
Consulting Fees	4,491	20,000	22%	5,819	3,631
Data processing expense	21,628	55,000	39%	45,227	47,145
Election expense	194,670	206,700	94%	242,885	214,331
Employee's health insurance	720,165	816,200	88%	759,732	664,504
Field Services/Pension Rep	44,287	58,810	75%	49,134	59,634
Health insurance consulting	—	45,000	—	30,000	44,333
Insurance premiums	33,395	36,600	91%	40,164	35,359
Legal fees	398,561	300,000	133%	384,373	431,892
Legislative expense	137,333	164,800	83%	153,144	136,037
Maintenance of equipment, systems, software and support	140,059	180,760	77%	167,733	189,493
Medical fees	41,182	47,000	88%	43,513	57,097
Membership dues, subscriptions	11,857	14,700	81%	13,006	11,414
Office forms and supplies	45,054	52,000	87%	61,254	75,360
Office rent and utilities	761,005	939,000	81%	880,422	888,722
Postage and Delivery	141,555	190,000	75%	202,901	182,321
Publications/Communication	232,881	336,000	69%	197,958	165,915
Records Management	7,751	10,000	78%	8,254	8,043
Studies and investigation	5,415	20,000	27%	5,343	6,896
System Consulting	789,330	947,200	83%	747,198	540,988
Data Security	—	68,000	—	—	—
Trustee conferences, semi- nars, and meetings	91,784	130,000	71%	125,778	100,295
Tuition/Training/Educ. Conf.	21,520	83,400	26%	36,629	70,193
Miscellaneous	24,321	42,200	58%	47,205	25,132
<b>Total Administrative Budget</b>	<b>\$ 8,456,286</b>	<b>\$ 10,519,622</b>	<b>80%</b>	<b>\$ 9,421,532</b>	<b>\$ 8,871,640</b>
Custodial	\$ 417,500	\$ 575,000	73%	\$ 499,092	\$ 400,000
Consulting	450,716	620,000	73%	531,826	474,338
Manager fees	30,870,155	43,100,000	72%	39,449,113	40,630,241
Litigation	220,313	400,000	55%	604,767	—
Investment Reporting Software	—	185,000	—	—	—
Fees for foreign exchange and real estate	1,624,524	—	NA	991,808	991,808
<b>Total Investment</b>	<b>\$ 33,583,208</b>	<b>\$ 44,880,000</b>	<b>75%</b>	<b>\$ 42,076,606</b>	<b>\$ 42,496,387</b>
Fixed Assets (cost)	\$ 151,675	\$ 152,500	99%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	—	—	—	—	—
<b>Total Capital Expenditures</b>	<b>\$ 151,675</b>	<b>\$ 152,500</b>	<b>151,675</b>	<b>\$ 139,622</b>	<b>\$ 143,337</b>

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **REPORT OF THE COMMITTEE ON PENSION LAW AND RULES**

### **Legislative Update**

Ms. Bukola Bello of Vision MAI, and Mr. Steve Zahn of Governmental Consulting Solutions, reviewed the status of bills on CTPF's 2013 Legislative Agenda. They reported that the following bills passed both houses and are awaiting the governor's signature: HB2583 (Accountability for Charter Schools); HB2767 (CTPF Board of Trustees Election Revisions); and HB2620 (Clarify Procurement Requirement for Existing Fund Managers). They reported that SB2789 (Health Insurance Reimbursement Stabilization) passed out of committee. They stated SB1920 (Underfunding of CTPF) was defeated thanks to the ongoing efforts of the CTPF Trustees, staff, and lobbyists.

Ms. Bello and Mr. Zahn reported that CTPF received \$11.9M in state contributions for FY 2014. They expressed that although the amount is higher than what was received last year, it is a fraction of what TRS receives from the state. They emphasized that CTPF will continue lobbying for increased funding for next year.

Ms. Bello and Mr. Zahn reported that leaders in Springfield will appoint a Conference Committee to come up with state pension legislation that could be signed by Governor Quinn by July 9th. The Conference Committee will hold several public hearings which CTPF lobbyists, staff, and Trustees may attend and potentially testify to continue to deliver the message of increased funding. Discussion ensued regarding continued education to CTPF members on the consequences of the tax levy diversion which took place in 1995. Trustees also discussed their roles as fiduciaries. Ms. Bello and Mr. Zahn addressed questions raised by the Trustees.

Dr. Azcoitia left the meeting.

## **REPORT OF THE PRESIDENT**

### **Trustees Rescinds Request to Attend Conference**

Ms. Ashford withdrew her request to attend the NASP 24th Annual Conference in New York City.

### **Conference Requests**

Ms. Freed and Mr. Rehak requested approval to attend the Callan Associates Regional Workshop in Chicago in June 2013.

Ms. Reilly and Mr. Wohl requested approval the IFEBP 59th Annual Conference in Las Vegas in October 2013.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to approve the conference requests as listed above.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Disposition of Election Materials**

Mr. Kevin B. Huber, Executive Director, reported that materials used for the 2012 election of Trustees were carefully preserved for more than six months, that they were of no use for any future elections and not required evidence for proceedings in any court. Therefore, the 2012 election materials have been destroyed in accordance with the election policies and procedures.

### **Health Insurance Analysis**

Ms. Mary Cavallaro, director of health benefits, reviewed the Health Insurance Analysis as of June 2013. She reported that CTPF's expected expense for the year is \$73M for health insurance rebates. Ms. Cavallaro reported that the BCBS premium reserve balance is \$11.5M as of 2012. She stated that the Trustees need to evaluate the draw-down options. Ms. Cavallaro will present more details at the July Board meeting.

Dr. Pilditch suggested that the Health Insurance Sub-Committee meet to discuss the premium reserve draw-down options and present a recommendation to the full Board at the July Board meeting.

### **2014 Health Insurance Renewals**

Ms. Cavallaro reported that she received renewal offers for 2014 from the vendors and they are being evaluated. She stated that she should have a better indication of premium adjustments in July.

## **OMNIBUS VOTE**

On a motion by Ms. Freed, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## **CONTINUATION OF THE REPORT OF THE EXECUTIVE DIRECTOR**

### **Return to Work Rules Follow Up**

Mr. Huber followed up on an issue presented by Mr. James Scanlon during Public Participation regarding the interpretation of Return to Work Rules. Mr. Huber reviewed the recommendations passed by the Board at the May Board meeting relative to what constitutes non pensionable positions. Discussion ensued with a recommendation by Mr. Huber that the Return to Work Rules only apply to pensionable positions.

### **Motion that Non Pensionable Positions Not be Included in Return to Work Rules**

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to accept Mr. Huber's recommendation that the Return to Work Rules only apply to non pensionable positions.

### **Motion to Defer Preceding Motion that Non Pensionable Positions Not be Included in Return to Work Rules, Approved**

A motion was made by Mr. Ward, seconded by Ms. Ashford, to defer the previous motion. The motion passed by the following vote:

Ayes: Ms. Ashford, Ms. Freed, Dr. Pilditch, Ms. Padilla, Mr. Rehak, Mr. Ward, Mr. Wohl – 7.

Nays: Ms. Reilly, Ms. Zopp – 2.

### **Election Update**

Ms. Frances Radencic, Election Coordinator, reported that CTPF is considering allowing all schools the option of voting electronically. Discussion ensued relative to how the recent school closures will impact the election process. Ms. Radencic commented that all schools and teachers will receive the information regarding electronic voting. Ms. Radencic addressed questions raised regarding CTPF Pension Resource Specialists reaching out to those who have been affected by school closures. She indicated that staff has identified the schools impacted and will make every effort to reach out to those teachers affected. Discussion ensued regarding Charter Schools' participation in the election. President Rehak asked Ms. Radencic to provide a cost savings analysis on electronic voting at the next Board meeting. Ms. Radencic will provide a full election update at the July Board meeting.

Ms. Zopp left the meeting.

### **Proxy Voting Policy**

Mr. Huber reported that the RFP for Proxy Voting services will be posted next week.

### **Master Custodian Search**

Mr. Huber reported that the process for the Master Custodian Search will begin in July 2013.

### **Callan Associates Diversification**

Mr. Huber reported that Ms. Heredia-Lopez has been working with Callan Associates to diversify and become more inclusive within their firm. Ms. Heredia-Lopez indicated that she has been working with Callan's Chairman, Ronald Peyton, to provide more access and opportunity to emerging firms and to diversify the investment industry as well as Callan. She stated that Callan is hosting an education session for emerging managers in Chicago and Callan has been in contact with New America Alliance to do more outreach to emerging managers. Ms. Heredia-Lopez has also been working with Callan to provide an education session for students, tentatively scheduled for September 13, 2013.

### **Chief Investment Officer Recognition**

Ms. Heredia-Lopez informed the Trustees that during her attendance at a conference in New York in June, she was recognized by the Robert Toigo Foundation for "Leading by Example" in providing opportunities to emerging managers and minority professionals. Ms. Heredia-Lopez noted that she acknowledged and thanked the CTPF Board of Trustees and Executive Director for their ongoing commitment to diversity.

## **REPORT OF THE ATTORNEY**

### **Investment Adviser and Investment Consultant Procurement Policies**

Mr. Joseph Burns, of Jacobs, Burns, Orlove & Hernandez, reported that he will finalize the draft Investment Adviser and Investment Consultant Procurement Policies and may present them for consideration by the Trustees at the July Board meeting.

### **Bylaws and Rules**

Attorney Burns reported that a draft of the Bylaws and Rules may be presented to the Trustees for consideration at the July Board meeting.

### **Jerome Winter Litigation Update**

Attorney Reeves updated the Trustees on a decision reported by the appellate court regarding Jerome Winter, a CTPF member.

### **Constitutional Funding of Pensions**

Attorney Burns reported that he may present a draft on the Constitutional Funding of Pensions at the July Board meeting.

### **Conflict of Interest Disclosures by Investment Managers**

Attorney Burns reported that he may provide a draft of a Conflict of Interest Disclosure policy by investment managers for Trustee consideration at the July Board meeting.

## NEW BUSINESS

### **Trustee Jeanne Freed Retiring**

Ms. Freed informed the Trustees of her retirement at the end of June 2013. Her position as Trustee will also end at that time as a result of her retirement. Ms. Freed indicated that her term as Trustee expires in November 2013. She asked the Trustees to consider appointing a Teacher Trustee to fill the vacancy until the election in November.

### **Committee to Fill Trustee Vacancy Appointed**

President Rehak formed a Committee to Fill the Trustee Vacancy. President Rehak appointed the following members: Ms. Ashford (Chairperson), Ms. Padilla, and Mr. Wohl. The committee will post the vacancy and interview potential candidates for consideration by the Board.

### **Legislative Lobbyist RFP**

Mr. Wohl requested that an RFP be conducted for legislative lobbying services.

### **Motion to Conduct RFP for Legislative Lobbying Services, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Freed, to conduct an RFP for legislative lobbying services. The motion passed by the following vote:

Ayes: Ms. Freed, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Ward, Mr. Wohl – 7.

Abstentions: Ms. Ashford – 1.

## NEW BUSINESS

### **Change in Date of October Board Meeting**

Ms. Reilly requested that the date of the October Board meeting be changed. Consideration of a new date will be addressed at the July Board meeting.

## ADJOURNMENT

On a motion by Ms. Ashford, seconded by Ms. Padilla, and by unanimous vote, the meeting adjourned at 4:40 p.m.

Respectfully submitted,



Raymond Wohl  
Recording Secretary

## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

**June 7, 2013**

Attendees: CTPF Trustees: James F. Ward, Walter Pilditch, Mary Sharon Reilly, Staff and Consultant: Angela Miller-May, Gissel Gomez, Colleen Quinlan, and Susan Baez, along with Matt Shirilla of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Knightsbridge Advisers LLC – Susan Boedy presented her firm's Venture Capital Fund-of-Funds strategy. Knightsbridge has \$1.2B AUM and their seven composite funds have achieved a pooled venture capital investment net IRR of 37%. They are raising \$200M for fund VIII.
- 10:00 a.m. Cargill Incorporated – Mark Tracy and Veda Pai-Panandiker presented their firm's commodity investment capabilities through leveraging insights within the Cargill physical business. Cargill has in excess of \$133B AUM. They offer public pension plans exposure to the commodities market in the form of an OTC Swaps or Commodity-Linked Notes.
- 10:30 a.m. Abel/Noser – Ian Leverich presented his Trade Cost Analysis firm. Abel/Noser's focus is to lower the cost of trading for their clients. Their Trade Cost Analysis product monitors the commission, execution and foreign exchange costs incurred by the Fund via its managers. The expectation is that we will be able to negotiate lower trading fees and save money.
- 11:00 a.m. Bennett Lawrence Management LLC – Ryan Brown presented his firm's Domestic Small Cap & Midcap Growth Equity strategy. Bennett Lawrence manages \$562M AUM. BLM is 100% employee owned. Their strategies are concentrated and have all ranked in the top quartile of their peers over the past three years.
- 11:30 a.m. HGK Asset Management – Michael Pendergast and Adam Gerentine presented their Large Cap Value product. HGK's has \$4.8B AUM. \$3.2B is in the Large Cap strategy. Their fees average between 35 and 40bps.

- 12:30 p.m. Flag Capital – Geoff LeMieux presented their firm’s global fund-of-fund venture capital, private equity and real assets product. His presentation focused on their Venture Capital natural resources product. They have over \$6B AUM. Flag Capital already raised \$111M of the \$175M for their third fund. Fund III has 12-13 sub-managers.
- 1:00 p.m. Strategic Timber Inc. – Thomas Broom and Kir Harris presented their firm’s Timberland (Real Assets) product. Strategic Timber pioneered the international timberland investments 20 years ago and is raising money for their first \$250M fund, Brazil plantation strategy. Their target return is 12% net.
- 1:30 p.m. Great Hill Partners – Chris Gaffney presented his firm’s Private Equity strategy focused on middle market growth equity. Great Hill has \$1B AUM across five funds. Their investment research is executed by an internal team. Their investment strategy is growth equity for companies in the Digital Media, eCommerce, Internet Infrastructure, Financial IT, Healthcare IT and Software sectors.



## EXHIBIT B

### Finance and Audit Committee Meeting

#### Recommendations/Actions

**May 29, 2013, 4:51 p.m. – 6:11 p.m.**

Attendees: Trustees – Chairperson Tina Padilla, Ms. Jeanne Freed, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 6.

Staff and Consultants – Ms. Kasthuri Henry, Chief Financial Officer, Ms. Sandra Shelby, Controller, Mr. Robert Jurinek, Internal Auditor, and Ms. Tiffany R. Reeves of Jacobs, Burns, Orlove and Hernandez, Legal Counsel.

Chairperson Padilla called the meeting to order at 4:51 p.m.

#### Death Benefit Special Project

Ms. Kasthuri Henry, CFO, reviewed the death benefit department structure and briefly reviewed how death benefit claims are handled. Ms. Henry stated that previously there were two people processing death benefit claims. Ms. Henry stated that restructure of the department now has four employees processing death benefit claims and refunds and this restructure will streamline the process going forward. Management is requesting four temporary employees as part of the 2014 budget to handle the backlog and will be handled like the PP13 project. Ms. Henry also commented that part of the restructuring put in place there is a benefits manager, death benefits supervisor and a pension benefits supervisor. Ms. Henry addressed questions raised by the Committee.

#### Presentation of the 2014 Administrative Draft Budget

Ms. Kasthuri Henry, CFO, and Ms. Sandra Shelby, Controller, presented the fiscal year 2014 administrative draft budget as prepared by CTPF management. Ms. Henry reviewed the administrative budget and addressed questions by the Committee. Ms. Shelby reviewed staff annual salaries. Ms. Henry reviewed open and proposed positions for fiscal year 2014. Mr. Rehak requested that the proposed Trustee expenses and tuition/training/educational conference be reduced. The Committee raised questions regarding legal fees for fiscal year 2013. Based upon Trustee feedback management will eliminate the information security officer and include the leasehold improvement for fiscal year 2014. Management addressed questions raised by the Committee.

Management will revise the fiscal year 2014 administrative draft budget and present to the full Board for approval at the June 20, 2013, board meeting.

#### Adjournment

The meeting adjourned at 6:11 p.m.