

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

VOL. XLVIII

July 25, 2013 to June 19, 2014

Board of Trustees

History of Membership

July 25, 2013 to June 19, 2014

LOIS W. ASHFORD	November 17, 2009 to June 19, 2014
Vice President	November 17, 2011 to June 19, 2014
Chairperson, Committee on Pension Law and Rules.....	November 20, 2012 to June 19, 2014
CARLOS M. AZCOITIA	March 21, 2013 to June 19, 2014
JEFFERY BLACKWELL	November 23, 2010 to June 19, 2014
Chairperson, Committee on Claims and Service Credits.....	November 17, 2011 to June 19, 2014
BERNICE ESHOO	July 25, 2013 to June 19, 2014
TINA PADILLA	November 17, 2011 to June 19, 2014.
Chairperson, Committee on Investments.....	November 21, 2013 to June 19, 2014
Financial Secretary.....	November 17, 2011 to November 21, 2013
Chairperson, Committee on Finance and Audit	November 17, 2011 to November 21, 2013
WALTER E. PILDITCH	November 21, 1995 to November 20, 2001
.....	and January 15, 2004 to June 19, 2014
JAY C. REHAK	November 17, 2009 to June 19, 2014
President	November 17, 2011 to June 19, 2014
MARY SHARON REILLY.....	November 19, 1991 to September 17, 2002
.....	and, November 20, 2007 to June 19, 2014
Financial Secretary.....	November 21, 2013 to June 19, 2014
Chairperson, Committee on Finance and Audit.....	November 21, 2013 to June 19, 2014
JERRY TRAVLOS.....	June 19, 2012 to June 19, 2014

JAMES F. WARD	November 25, 1997 to November 21, 2013
Chairperson, Committee on Investments	November 17, 2011 to November 21, 2013
RAYMOND WOHL	November 17, 2011 to June 19, 2014
Recording Secretary	November 20, 2012 to June 19, 2014
ANDREA L. ZOPP	June 9, 2011 to June 19, 2014

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Henry, Kasthuri: Chief Financial Officer	
Present at board meetings	482, 564, 638, 709, 775
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Heredia-Lopez, Carmen: Chief Investment Officer	
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Present at Finance and Audit Committee meeting	208
Present at Health Insurance meeting	847
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Present at Pension Law and Rules Committee meeting	848
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PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, July 25, 2013

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 25, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:53 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 8.

Members absent: Ms. Lois W. Ashford, Dr. Walter Pilditch, and Ms. Andrea Zopp – 3.

Ms. Ashford subsequently arrived during Public Participation. Dr. Pilditch arrived at the start of the Private Equity Performance Report.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Joseph Burns & Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of VISION MAI (*Lobbyist*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Jackie Umbles

Ms. Jackie Umbles, Pension Resource Specialist from CTPF, introduced 5 interns sponsored by CTPF from the Chicago Summer Business Institute. These interns have worked in various departments at CTPF. Ms. Umbles also introduced Ms. Kim Briscoe, from the Chicago Summer Business Institute. Ms. Briscoe mentioned that this program has provided summer internships and college scholarships to CPS students for over 20 years. As a result of this program, many of the students in the program will receive scholarships.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, discussed the Health Insurance Rebate Program. Mr. Pyster expressed his opinion that the Board of Trustees should keep the rebate amount at 60% for the year 2014. Mr. Pyster also commented that the Fund should spend money and increase staff in order to properly monitor the investments. He further stated that the Fund has over \$9B and can afford to spend the money.

Trustee Vacancy Sub Committee Report and Recommendation, Approved

Vice President Lois W. Ashford presented the July 16, 2013, Sub Committee Report (see Attached Exhibit A).

A motion was made by Ms. Ashford, seconded by Ms. Padilla, and unanimously passed to accept the Sub Committee Recommendation to elect Ms. Bernice Eshoo as Teacher Trustee.

Oath of Office

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Ms. Bernice Eshoo subscribed to the following constitutional oath of office.

“I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers’ Pension and Retirement Fund of Chicago, according to the best of my ability”

The signed oath was filed with the documents of the meeting.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Patrick Keating, a CTPF member, requested a list of conferences attended by each CTPF Trustee and the expenses incurred over the last 2 fiscal years. The request was fulfilled.
- Ms. Janice Gintzler, a CTPF member, requested information regarding the CTPF investment process. The request was fulfilled.
- Mr. Louis Pyster, a CTPF member, requested the Health Insurance Analysis, the 2014 Budget, and KPMG memoranda as presented at the June 20, 2013, Board Meeting. The request was fulfilled.
- Mr. Dion Smith, of CPS, requested the Health Insurance Analysis and the 2014 Budget as presented at the June 20, 2013, Board Meeting. The request was fulfilled.
- Mr. Matthew Cook-Cunningham, a journalist, requested distribution documents for private equity. The request was fulfilled.
- Mr. Matthew Cook-Cunningham, a journalist, requested contract agreements for Callan Associates and The Townsend Group. The request was fulfilled.
- Mr. Colin T. Hughes, of Global Standard & Poor's Capital IQ, requested information regarding decisions resulting from the Asset Liability Study. Mr. Hughes was advised that the study has not been completed.
- Mr. Craig Mijares requested a list of active employees of the Fund for the year 2012. The request was fulfilled.
- Mr. Colin T. Hughes, of Global Standard & Poor's Capital IQ, requested information regarding investment decisions from the July 9, 2013, Investment Committee Meeting. Mr. Hughes was advised that no decisions were made at the meeting in question.
- Mr. George Luscombe requested investment returns over the last 4 decades. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on June 20, 2013, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to approve the minutes of the Regular Board Meeting on June 20, 2013.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

The Townsend Group

Review of 1st Quarter Performance Report

Mr. Rob Kochis of The Townsend Group reviewed the first quarter performance report ending March 31, 2013.

Mr. Kochis reviewed the real asset portfolio which includes real estate and infrastructure. Mr. Kochis reported that the Fund has \$1.4B invested in real assets which includes real estate, both public and private, and infrastructure. This makes up 14% of the Funds total portfolio. Mr. Kochis reported that the Fund's desired allocation to real assets was 11%. Mr. Kochis also reviewed the managers who qualify for the watch list, which includes PRISA and Morgan Stanley. The Townsend's Group recommendation is not to put these investors on the watch list due to stronger recent performance, but to continue to monitor according to the watch list policy.

Mr. Kochis addressed questions raised by the Trustees concerning PRISA and Morgan Stanley's performance.

Motion to Put PRISA on the watch list, Approved

A motion was made by Mr. Ward, seconded by Mr. Wohl to put PRISA on the watch list because of underperformance. A motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Padilla, Mr. Rehak, Mr. Travlos, Mr. Ward, Mr. Wohl – 7.

Nays: Dr. Azcoitia, Ms. Reilly – 2.

Abstentions: Ms. Eshoo – 1.

Motion Not to Put Morgan Stanley on the Watch list, Approved

A motion was made by Mr. Ward, seconded by Mr. Wohl not to put JP Morgan Stanley on the watch list. The motion passed by the following vote:

Ayes: Ms. Ashford, Dr. Azcoitia, Mr. Blackwell, Mr. Travlos, Mr. Ward, Mr. Wohl – 6.

Nays: Ms. Padilla, Ms. Reilly – 2.

Abstentions: Ms. Eshoo, Mr. Rehak – 2.

REPORT OF THE INVESTMENT CONSULTANT

Callan Associates

Asset Liability Study

Mr. Eugene Podkaminer, Vice President of Callan, reviewed the Asset Liability Study. Mr. Podkaminer discussed the three key policies that need to come to plan in order to establish the best asset allocation policy. Callan recommended increasing illiquid investments only if employer contributions are paid in full according to the current law. The plan could face a liquidity squeeze if illiquid assets are increased but contributions fall short of expectations. Mr. Podkaminer addressed further questions raised by the Trustees.

Motion to Accept Asset Allocation Plan B

A motion made by Ms. Padilla, seconded by Mr. Ward, to accept Asset Allocation Plan B.

Motion to Defer Previous Motion to Accept Asset Allocation Plan B, Approved

A motion was made by Mr. Wohl, seconded by Ms. Reilly, and unanimously passed, to defer motion to accept Asset Allocation Plan B until September.

Review of 4th Quarter Private Equity Performance Report

Ms. Gwelda Swilley-Burke of Callan discussed the Private Equity Overview. CTPF's private equity portfolio was initiated in 1996 and currently utilizes 10 managers. Ms. Swilley-Burke briefly summarized the changes in Fund's total private equity portfolio during the recent quarter. Callan recommended maintaining a 3% allocation to private equity based upon the expected return of the asset class and diversifying impact of private equity. Ms. Swilley-Burke and Carmen Heredia-Lopez, CIO, briefly discussed private equity managers ICV and Palladium Partners, who are successful minority managers. Callan and CTPF staff recommended allocations to ICV and Palladium successors to private equity funds.

Motion to Accept Callan's Report and maintain 3% in Private Equity, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly and passed unanimously to accept Callan's Report and maintain the Fund's 3% in Private Equity.

Motion to Accept to Callan's recommendation to continue to fund \$10M to ICV and \$10M to Palladium, Approved

A motion was made by Mr. Ward, seconded by Ms. Ashford and passed unanimously to Fund \$10M to money managers ICV and Palladium.

REPORT OF THE COMMITTEE ON INVESTMENTS

Investment Committee Reports

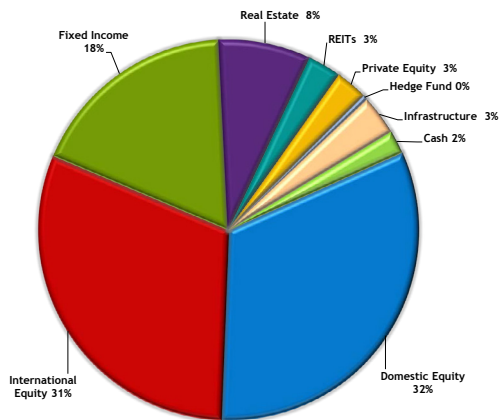
Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,159	32.3%
International Equity	\$ 3,010	30.8%
Fixed Income	\$ 1,748	17.9%
Real Estate	\$ 759	7.8%
REITs	\$ 280	2.9%
Private Equity	\$ 268	2.7%
Hedge Fund	\$ 40	0.4%
Infrastructure	\$ 331	3.4%
Cash	\$ 194	2.0%
Grand Total	\$ 9,787	100.0%

	Allocation Actual	Policy Target	Difference
Domestic Equity	32.3%	31.25%	1.03%
International Equity	30.8%	31.25%	-0.50%
Fixed Income	17.9%	19.5%	-1.64%
Real Estate	7.8%	6.5%	1.25%
REITs	2.9%	2.5%	0.36%
Private Equity	2.7%	3.0%	-0.27%
Hedge Fund	0.4%	2.0%	-1.59%
Infrastructure	3.4%	2.0%	1.38%
Cash	2.0%	2.0%	-0.01%
	100.0%	100.0%	

Asset Allocation



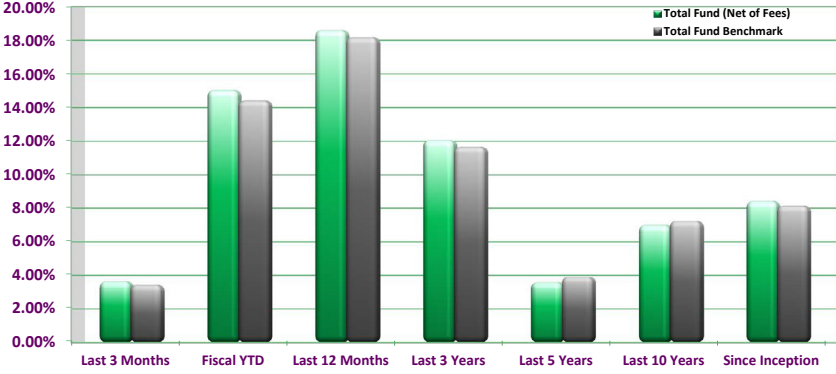
Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Total Fund Performance

Reporting for the Period ending May 31, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	3.64%	15.04%	18.62%	12.07%	3.60%	7.01%	8.43%
Total Fund Benchmark	3.44%	14.43%	18.18%	11.67%	3.92%	7.25%	8.16%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending May 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	Inception
DOMESTIC EQUITY							
Gross of Fees	2.72%	8.32%	23.20%	27.89%	16.38%	5.57%	9.91%
Net of Fees	2.67%	8.27%	22.95%	27.63%	16.15%	5.36%	6.08%
Domestic Equity Benchmark	2.36%	8.11%	23.06%	27.88%	16.54%	5.93%	6.05%
INTERNATIONAL EQUITY							
Gross of Fees	-1.65%	2.58%	22.15%	28.81%	13.14%	1.72%	7.67%
Net of Fees	-1.74%	2.49%	21.73%	28.37%	12.69%	1.28%	8.37%
International Equity Benchmark	-2.22%	1.72%	19.27%	26.36%	9.62%	-1.17%	7.88%
FIXED INCOME							
Gross of Fees	-1.92%	-0.68%	2.33%	2.53%	5.84%	6.34%	6.82%
Net of Fees	-1.94%	-0.70%	2.24%	2.45%	5.76%	6.27%	5.62%
Fixed Income Benchmark	-1.78%	-0.71%	0.87%	0.91%	4.59%	5.50%	5.34%
REAL ESTATE							
Gross of Fees	0.81%	3.73%	8.55%	9.87%	13.47%	-2.93%	6.25%
Net of Fees	0.81%	3.56%	7.76%	9.06%	12.82%	-3.28%	5.91%
NFI-ODCE Equal Weight Index	0.78%	2.34%	8.81%	9.67%	13.61%	-1.86%	5.45%
HEDGE FUNDS							
Gross of Fees	0.13%	1.71%	9.88%	9.20%	3.67%	N/A	4.32%
Net of Fees	0.13%	1.71%	9.88%	9.20%	3.67%	N/A	4.32%
T-Bill + 5%	0.41%	1.26%	4.68%	5.12%	5.11%	N/A	5.11%
INFRASTRUCTURE							
Gross of Fees	-0.43%	-0.10%	8.40%	10.88%	9.57%	N/A	6.85%
Net of Fees	-0.57%	-0.39%	7.59%	10.07%	8.78%	N/A	6.35%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending May 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	Inception Date
DOMESTIC EQUITY							
Gross of Fees	2.72%	8.32%	23.20%	27.89%	16.38%	5.57%	9.91%
Net of Fees	2.67%	8.27%	22.95%	27.63%	16.15%	5.36%	6.08%
Domestic Equity Benchmark	2.36%	8.11%	23.06%	27.88%	16.54%	5.93%	6.05%
NTGI 500 Index LCC							
							4/1990
Gross of Fees	2.34%	8.22%	22.22%	27.25%	16.94%	5.48%	9.22%
Net of Fees	2.34%	8.22%	22.22%	27.25%	16.93%	5.47%	9.22%
S&P 500 Index	2.34%	8.22%	22.24%	27.28%	16.87%	5.43%	9.30%
Rhumbline Rsl 1000 LCC							
							5/2007
Gross of Fees	2.33%	8.21%	23.29%	28.00%	17.06%	5.74%	3.72%
Net of Fees	2.33%	8.21%	23.27%	27.98%	17.04%	5.73%	3.71%
Russell 1000 Index	2.22%	8.09%	22.91%	27.62%	16.92%	5.57%	3.50%
Waddell & Reed LCC							
							1/1991
Gross of Fees	2.96%	7.85%	22.98%	27.22%	18.93%	7.48%	11.69%
Net of Fees	2.91%	7.80%	22.72%	26.95%	18.69%	7.23%	11.47%
Russell 1000 Index	2.22%	8.09%	22.91%	27.62%	16.92%	5.57%	9.91%
Holland LCG							
							1/1994
Gross of Fees	3.32%	6.98%	18.57%	21.49%	17.42%	7.80%	9.31%
Net of Fees	3.24%	6.89%	18.17%	21.08%	17.06%	7.39%	8.93%
Russell 1000 Growth	1.86%	7.92%	19.31%	22.55%	17.20%	6.28%	7.81%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending May 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13		
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG								9/2007
Gross of Fees	1.99%	8.18%	20.05%	23.35%	17.45%	6.45%	5.32%	
Net of Fees	1.99%	8.18%	20.04%	23.34%	17.44%	6.44%	5.31%	
Russell 1000 Growth	1.86%	7.92%	19.31%	22.55%	17.20%	6.28%	5.00%	
Zevenbergen US ACE								9/1992
Gross of Fees	6.79%	13.59%	28.06%	31.17%	14.88%	7.13%	10.22%	
Net of Fees	6.70%	13.49%	27.57%	30.67%	14.41%	6.61%	9.78%	
Russell 3000 Growth Index	2.10%	8.06%	19.70%	23.17%	17.21%	6.39%	7.83%	
Channing US ACE*								6/2009
Gross of Fees	3.47%	10.00%	34.63%	39.70%	17.42%	N/A	20.71%	
Net of Fees	3.36%	9.88%	34.00%	39.05%	16.77%	N/A	20.02%	
Channing Benchmark	2.60%	8.16%	26.34%	32.60%	16.92%	6.80%	22.23%	
Russell 3000 Value Index	2.60%	8.16%	26.34%	32.60%	16.37%	4.88%	18.88%	
BMO Global-Harris LCV								7/1999
Gross of Fees	2.69%	8.91%	28.51%	34.18%	17.93%	4.51%	6.19%	
Net of Fees	2.63%	8.86%	28.22%	33.87%	17.65%	4.20%	5.90%	
Russell 1000 Value Index	2.57%	8.24%	26.43%	32.71%	16.59%	4.73%	3.44%	

Channing US ACE* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.
Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending May 31, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13		
DOMESTIC EQUITY								
Lombardia LCV 12/2004								
Gross of Fees	3.31%	10.49%	29.11%	35.31%	16.17%	5.30%	7.46%	
Net of Fees	3.25%	10.43%	28.75%	34.93%	15.83%	4.88%	7.03%	
Russell 1000 Value Index	2.57%	8.24%	26.43%	32.71%	16.59%	4.73%	6.44%	
NTRS Structured SCC 12/1990								
Gross of Fees	3.82%	7.97%	25.24%	30.98%	17.87%	8.68%	12.47%	
Net of Fees	3.82%	7.97%	25.24%	30.98%	17.86%	8.63%	12.38%	
Russell 2000 Index	4.00%	8.40%	24.84%	31.07%	15.72%	7.15%	10.90%	
Ariel SCV 6/1994								
Gross of Fees	0.69%	2.45%	25.58%	31.41%	13.91%	9.39%	12.15%	
Net of Fees	0.60%	2.36%	25.11%	30.92%	13.49%	8.93%	11.75%	
Russell 2000 Value Index	2.99%	7.17%	25.27%	31.31%	13.97%	6.51%	10.54%	
Attucks Asst Mgmt DE MOM 7/2004								
Gross of Fees	2.87%	8.12%	22.87%	27.02%	16.90%	5.71%	7.24%	
Net of Fees	2.72%	7.96%	22.07%	26.20%	16.19%	4.97%	6.53%	
Russell 3000 Index	2.36%	8.11%	23.06%	27.88%	16.82%	5.69%	6.71%	
Progress Invest DE MOM 7/2004								
Gross of Fees	3.22%	8.84%	23.24%	27.07%	15.73%	5.34%	7.25%	
Net of Fees	3.08%	8.69%	22.50%	26.30%	15.06%	4.61%	6.56%	
Russell 3000 Index	2.36%	8.11%	23.06%	27.88%	16.82%	5.69%	6.71%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending May 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>Inception</u> <u>Date</u>
INTERNATIONAL EQUITY							
Gross of Fees	-1.65%	2.58%	22.15%	28.81%	13.14%	1.72%	7.67%
Net of Fees	-1.74%	2.49%	21.73%	28.37%	12.69%	1.28%	8.37%
International Equity Benchmark	-2.22%	1.72%	19.27%	26.36%	9.62%	-1.17%	7.88%
Dupont EME 2/2013							
Gross of Fees	-4.38%	-7.09%	N/A	N/A	N/A	N/A	-7.09%
Net of Fees	-4.48%	-7.19%	N/A	N/A	N/A	N/A	-7.19%
MSCI ACWI ex US Index	-2.52%	-3.42%	10.19%	14.50%	5.74%	-0.90%	-3.42%
Earnest Partners EME 2/2013							
Gross of Fees	-1.56%	-2.55%	N/A	N/A	N/A	N/A	-2.55%
Net of Fees	-1.64%	-2.63%	N/A	N/A	N/A	N/A	-2.63%
MSCI ACWI ex US Index	-2.52%	-3.42%	10.19%	14.50%	5.74%	-0.90%	-3.42%
Earnest Partners ILCE 3/2007							
Gross of Fees	-0.61%	0.74%	24.67%	28.44%	12.38%	3.94%	5.68%
Net of Fees	-0.71%	0.63%	24.18%	27.94%	11.92%	3.38%	5.11%
MSCI ACWI ex US Index	-2.22%	1.72%	19.27%	26.36%	9.62%	-1.17%	0.71%
Lazard ILCE** 12/2000							
Gross of Fees	-1.69%	2.32%	19.33%	28.11%	12.27%	1.54%	6.18%
Net of Fees	-1.72%	2.29%	19.16%	27.92%	12.06%	1.18%	5.75%
Lazard Benchmark	-2.22%	1.72%	19.27%	26.36%	9.62%	-1.17%	5.07%

**Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.
(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending May 31, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13		
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	-2.02%	4.68%	22.73%	30.86%	13.44%	1.79%	9.97%	
Net of Fees	-2.11%	4.58%	22.24%	30.33%	12.95%	1.28%	9.50%	
MSCI EAFE Index	-2.41%	3.51%	22.99%	31.62%	11.00%	-1.60%	4.98%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	-2.36%	3.79%	23.44%	32.11%	N/A	N/A	17.95%	
Net of Fees	-2.36%	3.79%	23.44%	32.11%	N/A	N/A	17.95%	
MSCI EAFE Index	2.41%	3.51%	22.99%	31.62%	11.00%	-1.60%	17.51%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	-2.69%	3.69%	23.87%	34.51%	N/A	N/A	17.13%	
Net of Fees	-2.69%	3.69%	23.87%	34.51%	N/A	N/A	17.13%	
MSCI EAFE Value Index	2.75%	3.47%	23.43%	34.05%	9.90%	-2.11%	16.69%	
Leading Edge IE MOM 3/2010								
Gross of Fees	-1.25%	3.72%	23.56%	30.31%	10.62%	N/A	5.95%	
Net of Fees	-1.44%	3.52%	22.61%	29.32%	9.74%	N/A	5.10%	
MSCI ACWI ex US Index	-2.22%	1.72%	19.27%	26.36%	9.62%	-1.17%	5.09%	
DFA ISCV 5/2012								
Gross of Fees	-1.97%	2.86%	27.96%	34.27%	N/A	N/A	34.27%	
Net of Fees	-1.97%	2.86%	27.96%	34.27%	N/A	N/A	34.27%	
MSCI World Small Cap ex US	-2.35%	2.45%	22.67%	26.90%	11.95%	1.25%	26.90%	
MSCI ACWI ex US SC Value	-2.20%	2.16%	24.46%	29.32%	10.90%	3.05%	29.32%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending May 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>Inception</u> <u>Date</u>
INTERNATIONAL EQUITY							
William Blair ILACG 1/2010							
Gross of Fees	-1.18%	3.69%	23.86%	29.89%	14.20%	N/A	12.20%
Net of Fees	-1.25%	3.61%	23.42%	29.43%	13.74%	N/A	11.74%
MSCI ACWI ex US IMI Growth	-1.88%	1.91%	19.25%	24.62%	10.08%	-1.38%	7.68%
William Blair ISCE 3/2007							
Gross of Fees	-1.25%	5.25%	25.97%	29.60%	16.56%	3.44%	3.53%
Net of Fees	-1.58%	4.90%	24.81%	28.41%	15.54%	2.31%	2.42%
MSCI ACWI Sm Cap ex-US	-1.96%	2.28%	22.15%	26.23%	10.94%	1.87%	1.36%
MSCI World ex-US SC Growth	-1.70%	2.42%	19.82%	23.16%	10.96%	0.68%	0.77%

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income
 Reporting for the Period ending May 31, 2013

	Month Ending <u>5/31/13</u>	3 Months Ending <u>5/31/13</u>	Fiscal YTD Ending <u>5/31/13</u>	12 Months Ending <u>5/31/13</u>	3 Years Ending <u>5/31/13</u>	5 Years Ending <u>5/31/13</u>	Since Inception	Inception Date
FIXED INCOME								
Gross of Fees	-1.92%	-0.68%	2.33%	2.53%	5.84%	6.34%	6.82%	
Net of Fees	-1.94%	-0.70%	2.24%	2.45%	5.76%	6.27%	5.62%	
Fixed Income Benchmark	-1.78%	-0.71%	0.87%	0.91%	4.59%	5.50%	5.34%	
NTGI Gov/Credit Index FI 12/1993								
Gross of Fees	-1.93%	-0.71%	1.18%	1.14%	5.09%	5.73%	6.03%	
Net of Fees	-1.93%	-0.71%	1.18%	1.14%	5.08%	5.73%	6.02%	
BC Government/Credit Index	-1.92%	-0.66%	1.21%	1.19%	5.13%	5.69%	6.00%	
Garcia Hamilton FIC 9/2010								
Gross of Fees	-1.24%	-0.42%	5.34%	6.25%	N/A	N/A	5.46%	
Net of Fees	-1.29%	-0.47%	5.13%	6.04%	N/A	N/A	5.29%	
BC Aggregate Index	-1.78%	-0.71%	0.87%	0.91%	4.59%	5.50%	3.61%	
LM Capital FICP*** 10/2004								
Gross of Fees	-2.02%	-0.95%	1.45%	1.55%	4.96%	6.18%	5.21%	
Net of Fees	-2.05%	-0.99%	1.29%	1.39%	4.78%	5.99%	5.01%	
BC Aggregate Index	-1.78%	-0.71%	0.87%	0.91%	4.59%	5.50%	4.95%	
Pugh FIC 9/2010								
Gross of Fees	-1.87%	-0.72%	1.74%	1.74%	N/A	N/A	4.32%	
Net of Fees	-1.93%	-0.77%	1.52%	1.57%	N/A	N/A	4.12%	
BC Aggregate Index	-1.78%	-0.71%	0.87%	0.91%	4.59%	5.50%	3.61%	

LM Capital FICP*** - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending May 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>5/31/13</u>	<u>Inception</u>	<u>Date</u>
FIXED INCOME								
Taplin Canida FI								
								10/2004
Gross of Fees	-2.13%	-0.90%	3.41%	3.74%	6.38%	6.05%	4.93%	
Net of Fees	-2.17%	-0.93%	3.25%	3.58%	6.22%	5.87%	4.76%	
BC Aggregate Index	-1.78%	-0.71%	0.87%	0.91%	4.59%	5.50%	4.95%	
WAMCO FICP								
								2/2003
Gross of Fees	-1.91%	-0.41%	4.46%	5.12%	7.55%	7.65%	6.21%	
Net of Fees	-1.95%	-0.46%	4.25%	4.91%	7.37%	7.46%	6.02%	
BC Aggregate Index	-1.78%	-0.71%	0.87%	0.91%	4.59%	5.50%	4.91%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)

Reporting for the Period ending May 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13		
REAL ESTATE								
Gross of Fees	0.81%	3.73%	8.55%	9.87%	13.47%	-2.93%	6.25%	
Net of Fees	0.81%	3.56%	7.76%	9.06%	12.82%	-3.28%	5.91%	
NFI-ODCE Equal Weight Index	0.78%	2.34%	8.81%	9.67%	13.61%	-1.86%	5.45%	
REITs								
Gross of Fees	-6.75%	2.03%	15.47%	22.46%	15.47%	3.97%	11.26%	
Net of Fees	-6.85%	1.92%	15.01%	21.98%	14.98%	3.55%	11.06%	
NAREIT	-6.62%	1.95%	11.85%	18.32%	16.90%	5.66%	10.65%	
Adelante Capital REIT 5/2006								
Gross of Fees	-4.92%	3.94%	8.98%	14.56%	17.20%	3.11%	4.19%	
Net of Fees	-5.03%	3.82%	8.44%	13.99%	16.63%	2.67%	3.88%	
NAREIT Equity Index	-5.90%	3.07%	12.67%	19.39%	17.30%	5.74%	6.13%	
Morgan Stanley REIT**** 5/1998								
Gross of Fees	-7.27%	1.20%	18.29%	25.78%	15.66%	3.67%	10.64%	
Net of Fees	-7.43%	1.02%	17.54%	24.98%	14.90%	3.08%	9.99%	
EPRA/NAREIT Dev REIT Index	-7.72%	1.27%	17.41%	25.07%	16.27%	2.55%	9.07%	
Urdang REIT***** 9/2003								
Gross of Fees	-7.48%	1.74%	16.84%	24.36%	14.25%	6.04%	11.42%	
Net of Fees	-7.48%	1.74%	16.84%	24.36%	14.19%	5.88%	11.32%	
Urdang Benchmark	-7.72%	1.27%	17.41%	25.07%	15.04%	4.51%	9.91%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Hedge Funds								
Reporting for the Period ending May 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13		
HEDGE FUNDS								
Gross of Fees	0.13%	1.71%	9.88%	9.20%	3.67%	N/A	4.32%	
Net of Fees	0.13%	1.71%	9.88%	9.20%	3.67%	N/A	4.32%	
T-Bill + 5%	0.41%	1.26%	4.68%	5.12%	5.11%	N/A	5.11%	
K2 Advisors HFOF 10/2009								
Gross of Fees	0.00%	2.05%	12.13%	11.84%	4.13%	N/A	4.71%	
Net of Fees	0.00%	2.05%	12.13%	11.84%	4.13%	N/A	4.71%	
T-Bill + 5%	0.41%	1.26%	4.68%	5.12%	5.11%	N/A	5.11%	
Mesirow Abs Rtn HFOF 10/2009								
Gross of Fees	0.00%	1.43%	7.85%	7.10%	3.22%	N/A	3.94%	
Net of Fees	0.00%	1.43%	7.85%	7.10%	3.22%	N/A	3.94%	
T-Bill + 5%	0.41%	1.26%	4.68%	5.12%	5.11%	N/A	5.11%	
Pluscios Mgmt HFOF 11/2010								
Gross of Fees	0.23%	1.40%	9.18%	7.67%	N/A	N/A	3.94%	
Net of Fees	0.23%	1.40%	9.18%	7.67%	N/A	N/A	3.94%	
T-Bill + 5%	0.41%	1.26%	4.68%	5.12%	5.11%	N/A	5.11%	
HFRX Gbl Hdge Fd Idx	0.75%	2.10%	6.91%	6.60%	1.32%	-1.98%	0.26%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending May 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	5/31/13	Inception	Date
INFRASTRUCTURE								
Gross of Fees	-0.43%	-0.10%	8.40%	10.88%	9.57%	N/A	6.85%	
Net of Fees	-0.57%	-0.39%	7.59%	10.07%	8.78%	N/A	6.35%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	-2.95%	-2.65%	5.32%	4.98%	5.38%	N/A	4.38%	
Net of Fees	-3.26%	-3.26%	3.65%	3.31%	3.91%	N/A	3.40%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	2.41%	2.41%	13.42%	16.89%	16.27%	N/A	11.08%	
Net of Fees	2.41%	2.41%	13.42%	16.89%	16.27%	N/A	11.08%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	0.73%	1.63%	7.46%	15.25%	13.16%	N/A	6.93%	
Net of Fees	0.73%	1.63%	7.46%	15.25%	13.16%	N/A	6.93%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund
Watch List Summary

Reporting for the Period ending May 31, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$184.4	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	18	July, 2012	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Zevenbergen US ACE	\$100.3	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	6	June, 2013	AUM when placed on Watch List was \$77.6.
Waddell & Reed	\$148.5	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	1	July, 2012	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$167.0	April 2013: Placed on Watch List & Monitor	Performance	April, 2013	1	June, 2013	AUM when placed on Watch List was \$160.5. Placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

**Chicago Teachers' Pension Fund
Market Values & Diversity by Manager**

(in millions of dollars)

Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				5/31/13	4/30/2013	\$	%
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	21.1	20.5	0.6	3%
Female	0%	0%	Attucks-Campbell LCE	8.7	8.5	0.2	2%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	10.8	10.6	0.2	2%
Latino	1%	0%	Attucks-Fortaleza LCG	20.4	20.1	0.3	1%
African American	1%	0%	Attucks-Herndon LCV	20.4	20.0	0.4	2%
Latino	1%	0%	Attucks-Lombardia SCV	22.2	21.4	0.8	4%
Female	1%	0%	Attucks-Nicholas SCG	20.9	20.4	0.5	2%
African American	1%	0%	Attucks-Paradigm LCV	21.6	21.0	0.6	3%
Asian American	0%	0%	Attucks-Phocas LCV	12.0	11.7	0.3	3%
African American	0%	0%	Attucks-StoneRidge LCE	8.5	8.2	0.3	4%
Attucks TOTAL				166.6		162.4	4.2
African American	3%	1%	Channing US ACE	100.5		97.3	3.2
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	21.7	21.1	0.6	3%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	12.6	12.2	0.4	3%
Latino	0%	0%	Progress-Fortaleza SCG	8.1	7.8	0.3	4%
African American	0%	0%	Progress-GW Capital SCV	9.0	8.8	0.2	2%
Female	0%	0%	Progress-Hahn MCG	14.6	13.9	0.7	5%
African American	1%	0%	Progress-Herndon LCG	17.8	17.2	0.6	3%
African American	1%	0%	Progress-Herndon LCV	28.4	27.9	0.5	2%
African American	1%	0%	Progress-Profit LCG	25.2	24.4	0.8	3%
Female	1%	1%	Progress-Redwood LCE	29.0	28.8	0.2	3%
Progress Investment Mgmt TOTAL				167.0		162.1	4.9
Female	3%	1%	Zevenbergen US ACE	100.3		94.0	6.3
Subtotal - U.S. All Capitalization Equity				534.4		515.8	18.6

(Domestic Equity continued on next page)

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				5/31/13	4/30/2013	\$	%
Majority	9%	3%	BMO Global-Harris LCV	298.3	290.9	7.4	2%
African American	7%	2%	Holland LCG	220.0	213.3	6.7	3%
Latino	6%	2%	Lombardia LCV	184.4	178.8	5.6	3%
Majority	22%	7%	NTGI 500 Index LCC	703.3	688.4	14.9	2%
Female	15%	5%	Rhumbline Rsl1000 LCC	459.5	449.6	9.9	2%
Female	13%	4%	Rhumbline Rsl1000 LCG	400.1	392.8	7.3	2%
Majority	5%	2%	Waddell & Reed LCC	148.5	144.6	3.9	3%
	76%	25%	Subtotal - U.S. Large Capitalization Equity	2414.1	2358.4	55.7	2%
African American	3%	1%	Ariel SCV	106.4	105.9	0.5	0%
Majority	0%	1%	NTGI Structured SCC	104.2	100.7	3.5	3%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	210.6	206.6	4.0	2%
	100%	32%	Total Domestic Equity	3159.1	3080.8	78.3	2%

<u>Domestic Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.4%	14	581.2
Asian American	1.7%	3	54.8
Latino	7.4%	4	235.1
Female	32.7%	7	1033.7
Multiple	0.0%	0	0.0
Majority	39.7%	4	1254.3
Asset Class Total	100.0%	32	\$3,159.1

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				5/31/13	4/30/2013	\$	%
International Equity							
African American	19%	5%	Earnest Partners ILCE	486.4		491.2	-4.8 -1%
Majority	23%	6%	Lazard Asset Mgt ILCE	568.5		579.4	-10.9 -2%
			Leading Edge Invest Adv (Manager of Managers)				
Asian American	0%	0%	LEIA-Cash Acct IE	0.0		0.0	0.0 0%
Latino	1%	0%	LEIA-Ativo IE	25.2		26.0	-0.8 -3%
African American	1%	0%	LEIA-Herdon IE	24.2		24.8	-0.6 -2%
African American	1%	0%	LEIA-Brown IE	13.7		13.8	-0.1 -1%
Latino	0%	0%	LEIA-Lombardia IEV	10.4		10.3	0.1 1%
Female	1%	1%	LEIA-Cheswold IE	18.3		18.9	-0.6 -3%
Asian American	1%	0%	LEIA-John Hsu IEG	13.2		12.8	0.4 3%
Asian American	0%	0%	LEIA-Victoria IE	4.3		4.4	-0.1 -2%
			Leading Edge Investm Adv TOTAL	109.3		111.0	-1.7 -2%
Majority	24%	6%	Morgan Stanley ILCE	610.1		624.8	-14.7 -2%
Majority	6%	1%	NTGI EAFE ILCE	143.6		147.6	-4.0 -3%
Majority	3%	1%	NTGI EAFE ILCV	77.4		79.8	-2.4 -3%
Majority	21%	5%	William Blair ILACG	520.8		528.1	-7.3 -1%
100%	26%		Subtotal - International Large Cap Equity	2,516.1		2,561.9	-45.8 -2%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
(in millions of dollars)
Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				5/31/13	4/30/2013	\$	%
Majority	46%	1%	DFA ISCV	142.7	148.3	-5.6	-4%
Majority	54%	2%	William Blair ISCE	168.4	172.2	-3.8	-2%
	100%	3%	Subtotal - International Small Cap Equity	311.1	320.5	-9.4	-3%
Majority	5%	1%	Dupont EME	136.0	142.7	-6.7	-5%
African American	2%	0%	Earnest Partners EME	46.9	47.8	-0.9	-2%
	6%	2%	Subtotal - Emerging Managers	182.9	190.5	-7.6	-4%
	100%	31%	Total International Equity	3,010.1	3,072.9	-62.8	-2%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	19.0%	4	571.2
Asian American	0.6%	3	17.5
Latino	1.2%	2	35.6
Female	0.6%	1	18.3
Multiple	0.0%	0	0.0
Majority	78.7%	8	2367.5
Asset Class Total	100.0%	18	\$3,010.1

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				5/31/13	4/30/2013	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	80.8	82.1	-1.3	-2%
Majority	52%	9%	NTGI Gov/Credit Index FI	900.5	921.2	-20.7	-2%
Female	5%	1%	Pugh FIC	79.5	81.3	-1.8	-2%
Majority	8%	1%	Taplin Canida FI	140.6	143.7	-3.1	-2%
Subtotal - Core				1,201.4	1,228.3	-26.9	-2%
Latino	6%	2%	LH Capital FICP	178.1	182.2	-4.1	-2%
Majority	21%	4%	WAMCO FICP	368.2	376.3	-8.1	-2%
Subtotal - Core Plus				546.3	558.5	-12.2	-2%
Total - U.S. Fixed Income				1,747.7	1,786.8	-39.1	-2%

U.S. Fixed			
Income Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.8%	2	258.9
Female	4.5%	1	79.5
Multiple	0.0%	0	0.0
Majority	80.6%	3	1409.3
Asset Class Total	100.0%	6	\$1,747.7

Chicago Teachers' Pension Fund								
Market Values & Diversity by Manager								
(in millions of dollars)								
Reporting for the Period ending May 31, 2013								
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				5/31/13	4/30/2013	\$	%	
Real Estate								
African American	0%	0%	Capri Select Fd II PRE		4.4	4.4	0.0	0%
Majority	0%	0%	CB Richard Ellis PRE		1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE		2.0	2.1	-0.1	-5%
Majority	3%	0%	Europa Fd III PRE		26.8	27.3	-0.5	-2%
Majority	2%	0%	Fortress Japan PRE	17.5		16.1	1.4	8%
Majority	0%	0%	Fortress Japan Fd II PRE	4.0		3.4	0.6	15%
			Fortress Japan TOTAL		21.5	19.5	2.0	9%
Multiple	1%	0%	Franklin Temp PREMOM		12.6	13.1	-0.5	-4%
Majority	2%	0%	Fremont Realty PRE		18.7	18.7	0.0	0%
Majority	3%	0%	Greystar Equity PRE		30.0	29.4	0.6	2%
Latino	2%	0%	Hudson Realty Fd V PRE		24.2	24.2	0.0	0%
Majority	3%	0%	Intercontinental PRE		31.9	31.5	0.4	1%
Majority	14%	1%	JP Morgan Strat PRE-OE		143.1	142.1	1.0	1%
Majority	6%	1%	LaSalle Property PRE-OE		60.1	58.2	1.9	3%
Majority	1%	0%	ML Asian RE Fd PRE		11.8	11.8	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE		0.0	0.1	-0.1	0%
African American	1%	0%	TCB DV Urban PRE		9.1	9.1	0.0	0%
Majority	0%	0%	Olympus Fd II PRE		0.2	0.2	0.0	0%
Majority	0%	0%	PRISA Fd I PRE-OE	105.7		105.7	0.0	0%
Majority	1%	0%	PRISA Fd II PRE-OE	15.1		15.1	0.0	0%
			Prudential (Open-end) TOTAL		120.8	120.8	0.0	0%
Majority	1%	0%	RREEF PRE		11.9	11.4	0.5	4%
Majority	0%	0%	RREEF Mez Loan PRE		4.7	4.7	0.0	0%
Majority	14%	1%	UBS Realty PRE-OE		143.5	143.5	0.0	0%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				5/31/13	4/30/2013	\$	%	
African American	1%	0%	Urban America PRE		11.5	11.5	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.4		0.4	0.0	0%
Majority	1%	0%	Walton Strt Fd II PRE	5.3		5.1	0.2	4%
Majority	0%	0%	Walton Strt Fd III PRE	1.6		1.6	0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	15.8		15.5	0.3	2%
Majority	2%	0%	Walton Strt Fd V PRE	18.3		20.2	-1.9	-10%
Majority	2%	0%	Walton Strt Fd VI PRE	20.1		20.1	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	7.1		6.9	0.2	3%
			Walton Street TOTAL		68.6	69.8	-1.2	-2%
			Subtotal - Private Real Estate		758.7	754.7	4.0	1%
Latino	7%	1%	Adelante Capital REIT		71.3	75.2	-3.9	-5%
Majority	11%	1%	Morgan Stanley REIT		110.3	119.5	-9.2	-8%
Majority	9%	1%	Urdang REIT		98.0	105.9	-7.9	-8%
	27%	3%	Subtotal - REITS		279.6	300.6	-21.0	-8%
			Total Real Estate		1,038.3	1,055.3	-17.0	-2%

Real Estate Totals	% Asset Class	# of Accts	Market Value
African American	2.4%	3	25.0
Asian American	0.0%	0	0.0
Latino	9.4%	3	97.5
Female	0.0%	0	0.0
Multiple	1.2%	1	12.6
Majority	87.0%	25	903.2
Asset Class Total	100.0%	32	\$1,038.3

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			5/31/13	4/30/2013	\$	%	
Alternative Investments							
Private Equity							
Majority	28%	1%	Adams Strt Many Fd PE	73.6	73.4	0.2	0%
Majority	11%	0%	Harbourvest Ptrs VI PE	28.3	29.8	-1.5	-5%
Majority	2%	0%	Mesirow Fd I PE	6.0	6.9	-0.9	-15%
Majority	10%	0%	Mesirow Fd II PE	27.5	26.4	1.1	4%
Majority	5%	0%	Mesirow Fd IV PE	14.7	13.7	1.0	7%
Majority	3%	0%	Mesirow Fd V PE	8.4	8.0	0.4	5%
Majority	0%	0%	Mesirow Fd VIII PE	0.7	0.7	0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.3	5.7	-0.4	-8%
Majority	9%	0%	Mesirow Fd X PE	<u>22.9</u>	<u>22.9</u>	0.0	0%
			Mesirow TOTAL	85.5	84.3	1.2	1%
African American	5%	0%	Muller M2 ILPEFF PE	12.6	12.1	0.5	4%
African American	3%	0%	Muller M2 MPEFF PE	<u>7.9</u>	<u>7.7</u>	0.2	3%
			Muller and Monroe TOTAL	20.5	19.8	0.7	3%
Majority	1%	0%	Pantheon Europe Fd II PE	3.9	4.0	-0.1	-3%
Majority	2%	0%	Pantheon USA Fd III PE	4.8	4.9	-0.1	-2%
Majority	5%	0%	Pantheon USA Fd IV PE	12.6	12.6	0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7	0.0	0%
Majority	2%	0%	Pantheon Europe Fd VI PE	<u>5.5</u>	<u>5.6</u>	-0.1	-2%
			Pantheon TOTAL	<u>30.5</u>	<u>30.8</u>	<u>-0.3</u>	-1%
			Subtotal - Fund-of-Funds	238.4	238.1	0.3	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				5/31/13	4/30/2013	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	4.4	4.5	-0.1	-2%
			Hispania TOTAL		4.4	4.5	-0.1
African American	2%	0%	ICV Capital Ptrs PE		6.0	6.0	0%
Latino	3%	0%	Palladium Ptrs PE		7.3	6.9	0.4
African American	3%	0%	Pharos Fd II PE	8.1		7.7	0.4
African American	0%	0%	Pharos Fd III PE	0.7		0.7	0%
			Pharos TOTAL		8.8	8.4	
African American	1%	0%	Syncom Venture PE		2.6	2.6	0%
			Subtotal - Direct Private Equity		29.1	28.4	0.7
			Total Private Equity		267.5	266.5	1.0

Private Equity			
Totals	% Asset Class	# of Accts	Market Value
African American	14.2%	6	37.9
Asian American	0.0%	0	0.0
Latino	4.4%	3	11.7
Female	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	81.5%	50	217.9
Asset Class Total	100.0%	59	\$267.5

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending May 31, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (nth-to-nth)	
				5/31/13	4/30/2013	\$	%
Hedge Fund of Funds							
Majority	21%	0%	K2 Advisors HFDF	8.2	8.2	0.0	0%
Majority	10%	0%	Mesrow Abs Rtn HFOF	4.0	80.4	-76.4	-1910%
Female	69%	0%	Pluscios.Mgmt HFOF	<u>27.6</u>	<u>27.6</u>	<u>0.0</u>	<u>0%</u>
Total - Hedge Fund of Funds				39.8	116.2	-76.4	-192%
Hedge Fund							
Totals		% Asset Class	# of Accts	Market Value			
African American		0.0%	0	0.0			
Asian American		0.0%	0	0.0			
Latino		0.0%	0	0.0			
Female		69.3%	1	27.6			
Multiple		0.0%	0	0.0			
Majority		<u>30.7%</u>	<u>2</u>	<u>12.2</u>			
Asset Class Total		100.0%	3	\$39.8			

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending May 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				5/31/13	4/30/2013	\$	%
Infrastructure							
Majority	45%	2%	JP Morgan Infr-OE	150.4	155.5	-5.1	-3%
Majority	34%	1%	Macquarie (MIP II) Infr	112.6	111.8	0.8	1%
Majority	20%	1%	Macquarie (MEIF III) Infr	<u>67.6</u>	<u>67.1</u>	0.5	1%
Macquaire TOTAL				<u>180.2</u>	<u>178.9</u>	<u>1.3</u>	1%
Total - Infrastructure				330.6	334.4	-3.8	-1%

Infrastructure			
Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>330.6</u>
Asset Class Total	100.0%	3	\$330.6

		Cash					
0%	2%	Cash	<u>194.3</u>	<u>186.0</u>	<u>8.3</u>	4%	
100%	2%	Total Cash	194.3	186.0	8.3	4%	
Total Fund			9,787.4	9,898.9	-111.5	-1%	

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation

(in millions of dollars)
 Reporting for the Period ending May 31, 2013

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,098.1	\$ 9,787.4	32%	20%	12%
Total Active Assets	\$ 2,238.5	\$ 6,908.7	32%	25%	7%
Total MWDBE Equity	\$ 2,547.4	\$ 6,169.2	41%	30%	11%
Total Minority Equity	\$ 1,495.4	\$ 6,169.2	24%	25%	(1%)
Total Women Equity	\$ 1,052.0	\$ 6,169.2	17%	5%	12%
Total Disabled Equity	\$ -	\$ 6,169.2	0%	0%	0%
Total MWDBE Fixed Income	\$ 338.4	\$ 1,747.7	19%	15%	4%
Total Minority Fixed Income	\$ 258.9	\$ 1,747.7	15%	12%	3%
Total Women Fixed Income	\$ 79.5	\$ 1,747.7	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,747.7	0%	0%	0%
Total MWDBE Alternatives	\$ 212.3	\$ 1,676.2	13%	10%	3%
Total Minority Alternatives	\$ 184.7	\$ 1,676.2	11%	10%	1%
Total Women Alternatives	\$ 27.6	\$ 1,676.2	2%	0%	2%
Total Disabled Alternatives	\$ -	\$ 1,676.2	0%	0%	0%

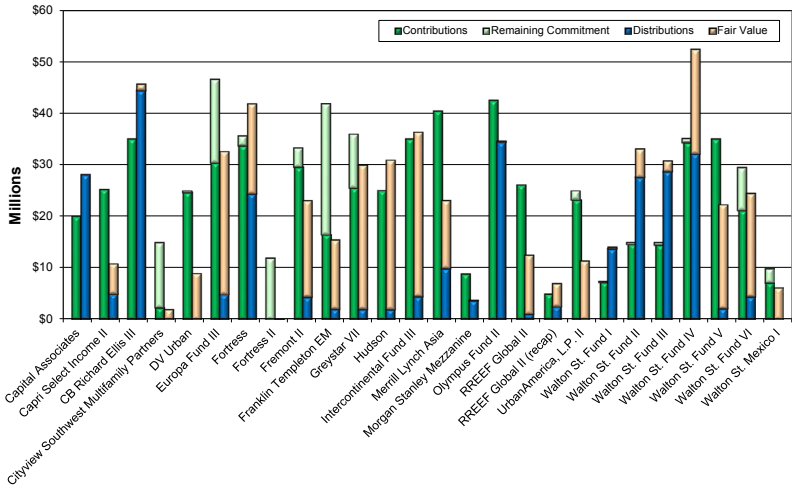
Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending May 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$73.6	\$73.4	\$72.2	\$68.0
Ariel SCV	106.4	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	166.6	145.6	175.3	176.2
Fortaleza LCG ¹	see below	see below	see below	see below
Capri Select Fd II PRE	4.4	5.4	5.0	4.7
Channing US ACE	100.5	84.5	70.4	74.6
Newport/DV Urban PRE	9.1	9.1	12.0	15.4
BMO Global-Harris LCV	298.3	255.3	263.9	278.5
Hispania Capital Partners	4.4	3.6	4.5	3.0
Holland LCG	220.0	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	25.2	23.4	20.0	22.3
Mesrow	85.5	81.3	155.4	143.0
Muller & Monroe Asset Management	20.5	20.7	20.0	18.3
Northern Trust Corporation	1,929.0	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	27.6	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	8.1	7.2	11.5	8.2
Walton Street Capital	68.6	71.0	66.7	51.9
William Blair & Company	689.2	639.8	534.0	567.7
Total	\$3,837.0	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fund	39%	37%	39%	39%

¹Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

²Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.
 Note: Percentages may not add up due to rounding.

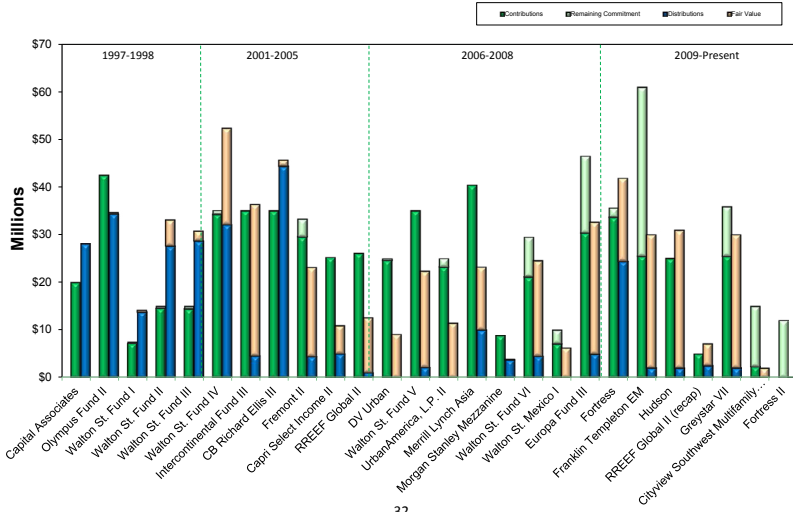
**Chicago Teachers' Pension Fund
Real Estate Managers
as of December 31, 2012**



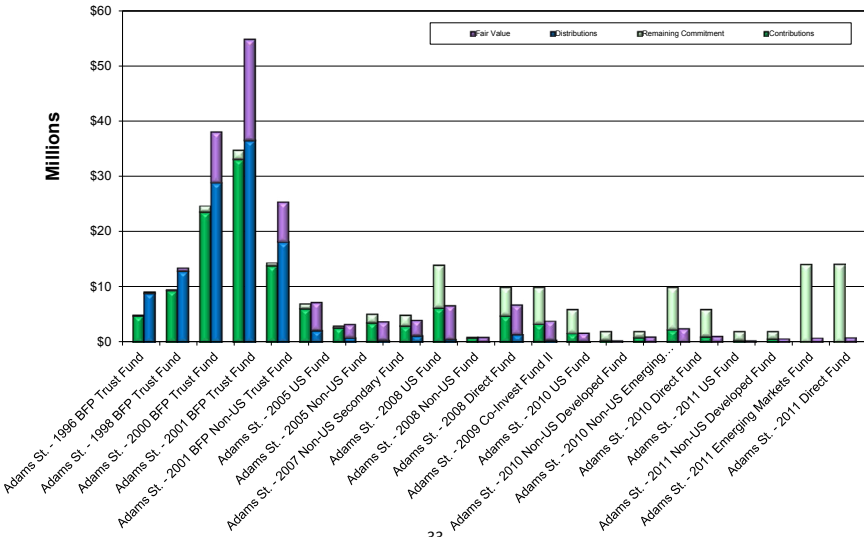
**Chicago Teachers' Pension Fund
Real Estate Managers
as of December 31, 2012**

Open Ended Funds:		Fair Value					
JP Morgan Real Estate				139,420,886			
PRISA				103,446,558			
PRISA II				14,933,134			
UBS Trumbull				144,025,464			
LaSalle Property Fund				51,589,638			
Total Open Ended Funds				453,415,680			
Closed End Funds:		Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Capital Associates	20,000,000	20,000,000	28,147,889	1	0	N/A	
Capri Select Income II	25,000,000	25,208,890	5,035,840	5,910,230	0	-15.8%	
CB Richard Ellis III	35,000,000	35,000,000	44,446,644	1,263,957	0	8.7%	
Cityview Southwest Multifa	15,000,000	2,326,236	0	2,001,224	12,673,764	-48.0%	
DV Urban	25,000,000	24,666,372	0	9,091,498	333,628	-35.3%	
Europa Fund III	41,303,430	30,370,130	4,958,167	27,696,235	16,159,322	4.9%	
Fortress	26,282,421	33,687,591	24,452,928	17,461,582	1,934,046	21.0%	
Fortress II	13,800,000	0	0	102,049	12,000,000	N/A	
Fremont II	30,000,000	29,550,272	4,458,684	18,723,034	3,746,217	-4.9%	
Franklin Templeton EM	40,000,000	16,461,100	2,083,613	13,473,360	25,335,629	-4.5%	
Greystar VII	35,500,000	25,485,864	2,057,228	28,012,197	10,451,980	25.9%	
Hudson	25,000,000	25,000,000	2,021,191	28,953,594	0	15.5%	
Intercontinental Fund III	35,000,000	35,000,000	4,579,633	31,821,276	0	0.6%	
Merrill Lynch Asia	40,000,000	40,396,220	10,039,663	13,182,645	0	-4.7%	
Morgan Stanley Mezzanint	8,823,078	8,866,086	3,774,092	80,881	0	-24.6%	
Olympus Fund II	30,000,000	42,420,770	34,431,199	266,349	0	-14.1%	
RREEF Global II	25,000,000	26,072,717	1,072,717	11,541,504	0	-13.1%	
RREEF Global II (recap)	5,000,000	5,000,000	2,553,568	4,554,340	0	23.9%	
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	11,500,252	1,777,263	-13.9%	
Walton St. Fund I	7,500,000	7,250,000	13,828,131	383,509	250,000	18.8%	
Walton St. Fund II	15,000,000	14,626,423	27,659,150	5,489,062	373,577	12.9%	
Walton St. Fund III	15,000,000	14,489,150	28,755,290	2,076,097	510,850	17.9%	
Walton St. Fund IV	35,000,000	34,289,093	32,178,129	20,235,139	801,887	11.0%	
Walton St. Fund V	35,000,000	35,000,000	2,192,288	20,185,357	0	-7.9%	
Walton St. Fund VI	25,000,000	21,161,966	4,520,912	20,074,160	8,358,946	7.9%	
Walton St. Mexico I	10,000,000	7,140,000	0	6,261,226	2,860,000	-6.1%	
Total Close Ended Fund:	643,208,929	582,691,617	283,246,956	300,340,758	97,567,109		
Total Real Estate Funds				753,756,438			

**Chicago Teachers' Pension Fund
Real Estate Managers
as of December 31, 2012**

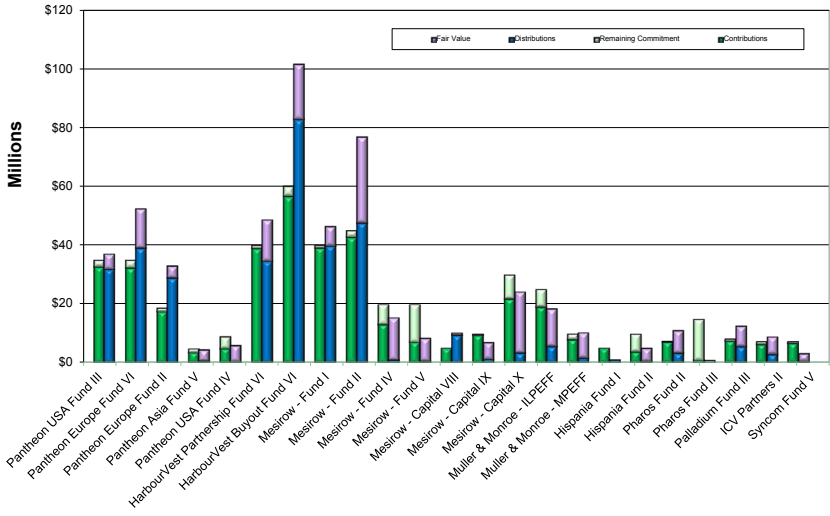


Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2012
Adams Street Funds

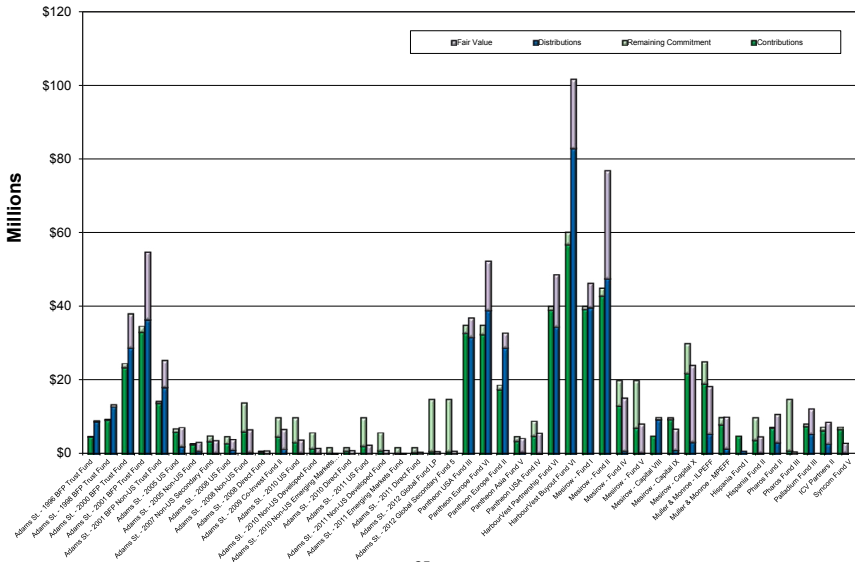


This report is unaudited and intended for informational purposes only.

**Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2012**



Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2012



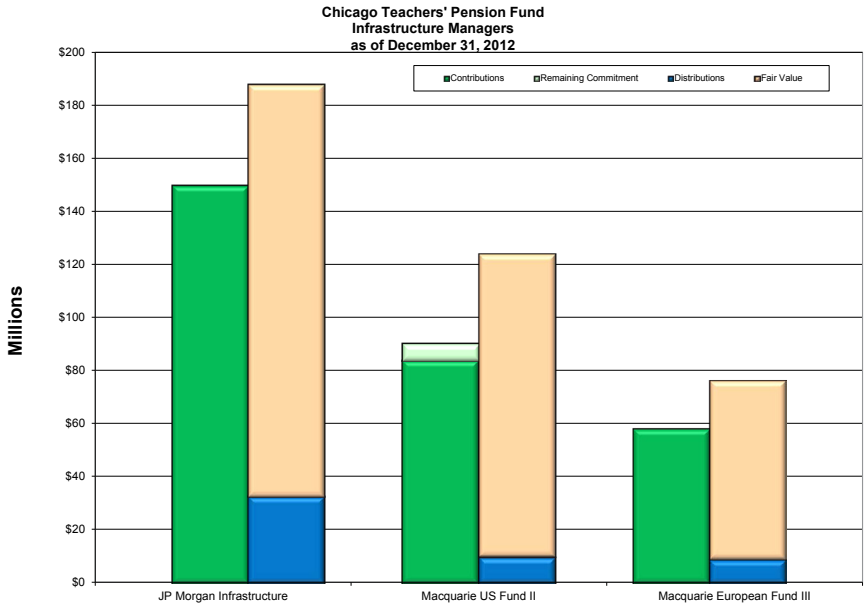
**Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2012**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Adams St. - 1996 BFP Trust Fund	4,988,363	4,869,285	8,990,838	190,790	119,078	14.3%
Adams St. - 1998 BFP Trust Fund	9,587,574	9,408,420	12,994,788	580,921	179,153	4.8%
Adams St. - 2000 BFP Trust Fund	24,628,095	23,546,436	28,953,773	9,208,476	1,081,659	7.4%
Adams St. - 2001 BFP Trust Fund	34,668,854	33,054,203	36,583,966	18,316,407	1,614,651	9.0%
Adams St. - 2001 BFP Non-US Trust Fund	14,422,332	13,932,080	18,222,050	7,294,822	490,252	12.9%
Adams St. - 2005 US Fund	7,000,000	6,121,500	2,170,062	5,183,020	878,500	4.5%
Adams St. - 2005 Non-US Fund	3,000,000	2,701,500	894,446	2,451,274	298,500	5.2%
Adams St. - 2007 Non-US Secondary Fund	5,000,000	3,591,097	417,060	3,373,364	1,577,500	1.8%
Adams St. - 2008 US Fund	5,000,000	2,991,000	1,237,015	2,853,128	2,009,000	13.7%
Adams St. - 2008 Non-US Fund	14,000,000	6,244,000	563,209	6,158,938	7,756,000	3.6%
Adams St. - 2008 Direct Fund	1,000,000	810,000	55,229	943,967	190,000	7.7%
Adams St. - 2009 Co-Invest Fund II	10,000,000	4,875,000	1,459,258	5,373,319	5,125,000	23.4%
Adams St. - 2010 US Fund	10,000,000	3,340,000	421,055	3,511,598	6,660,000	13.2%
Adams St. - 2010 Non-US Developed Fund	6,000,000	1,647,000	173,408	1,583,030	4,353,000	6.0%
Adams St. - 2010 Non-US Emerging Markets Fur	2,000,000	416,000	0	357,113	1,584,000	(18.3%)
Adams St. - 2010 Direct Fund	2,000,000	948,000	0	1,065,462	1,052,000	7.5%
Adams St. - 2011 US Fund	10,000,000	2,320,000	0	2,567,748	7,680,000	10.5%
Adams St. - 2011 Non-US Developed Fund	6,000,000	1,068,000	0	1,167,383	4,932,000	9.9%
Adams St. - 2011 Non-US Emerging Markets Fur	2,000,000	391,000	0	351,091	1,609,000	(14.3%)
Adams St. - 2011 Direct Fund	2,000,000	624,000	0	679,635	1,376,000	8.5%
Adams St. - 2012 Global Fund LP	15,000,000	876,000	0	835,865	14,124,000	(4.6%)
Adams St. - 2012 Global Secondary Fund 5	15,000,000	855,000	0	903,256	14,145,000	5.6%
Fund TOTALS	203,295,218	124,629,521	113,136,159	74,950,607	78,834,293	8.5%
Pantheon USA Fund III	35,000,000	32,725,000	31,850,000	5,195,701	2,275,000	2.0%
Pantheon USA Fund IV	35,000,000	32,375,000	39,095,000	13,329,263	2,625,000	10.9%
Pantheon Europe Fund II	18,823,933	17,549,509	28,934,229	3,995,683	1,274,424	18.7%
Pantheon Asia Fund V	5,000,000	3,675,000	600,000	3,829,237	1,325,000	7.4%
Pantheon Europe Fund VI	9,096,399	5,034,804	305,362	5,538,939	4,061,595	5.8%
Fund TOTALS	102,920,332	91,359,313	100,784,591	31,888,823	11,561,019	7.8%
HarbourVest Partnership Fund VI	40,000,000	39,000,000	34,635,542	14,124,166	1,000,000	3.6%
HarbourVest Buyout Fund VI	60,000,000	56,700,000	82,914,158	18,789,981	3,300,000	12.1%
Fund TOTALS	100,000,000	95,700,000	117,549,700	32,914,147	4,300,000	8.5%

(Private Equity Funds continued on next page)

**Chicago Teachers' Pension Fund
Private Equity Managers
as of December 31, 2012**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since inception
Mesirow - Fund I	40,000,000	39,200,000	39,836,744	6,644,301	800,000	2.7%
Mesirow - Fund II	45,000,000	42,750,000	47,676,487	29,261,589	2,250,000	12.9%
Mesirow - Fund IV	20,000,000	13,200,000	903,007	14,426,928	6,800,000	5.1%
Mesirow - Fund V	20,000,000	7,200,000	503,949	7,800,929	12,800,000	12.0%
Mesirow - Capital VIII	5,000,000	5,000,000	9,477,561	689,924	0	22.6%
Mesirow - Capital IX	10,000,000	9,550,000	1,192,640	5,697,913	450,000	(6.3%)
Mesirow - Capital X	30,000,000	21,900,000	3,358,181	20,799,735	8,100,000	6.7%
Fund TOTALS	170,000,000	138,800,000	102,948,569	85,321,319	31,200,000	7.0%
Muller & Monroe - ILPEFF	25,000,000	19,139,319	5,621,216	12,793,710	5,979,457	(1.0%)
Muller & Monroe - MPEFF	10,000,000	8,084,349	1,632,872	8,587,941	1,961,310	8.9%
Fund TOTALS	35,000,000	27,223,668	7,254,088	21,381,651	7,940,767	
Hispania Fund I	5,000,000	5,000,000	916,500	0	0	(99.0%)
Hispania Fund II	10,000,000	3,921,698	441,804	4,445,184	6,078,302	11.9%
Fund TOTALS	15,000,000	8,921,698	1,358,304	4,445,184	6,078,302	(13.8%)
Pharos Fund II	7,500,000	7,200,000	3,291,599	7,650,680	300,000	10.1%
Pharos Fund III	15,000,000	1,050,000	0	745,940	13,950,000	
Palladium Fund III	7,500,000	7,669,782	5,568,398	6,855,594	658,807	13.0%
ICV Partners II	7,500,000	6,502,230	2,894,088	5,939,895	997,770	9.8%
Syncom Fund V	7,500,000	6,853,344	401,326	2,712,899	646,656	(26.5%)
Fund TOTALS	45,000,000	29,275,356	12,155,411	23,905,008	16,553,233	
Total Private Equity Funds	671,215,550	515,909,556	455,186,822	274,806,739	156,467,614	



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**Chicago Teachers' Pension Fund
Infrastructure Managers
as of December 31, 2012**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since inception
JP Morgan Infrastructure	150,000,000	150,000,000	32,411,744	155,508,387	0	5.69%
Macquarie US Fund II	90,000,000	83,588,393	9,830,887	114,263,701	6,411,607	11.40%
Macquarie European Fund III	51,586,222	57,977,082	8,850,587	67,642,442	0	7.80%
Total Infrastructure Funds	291,586,222	291,565,475	51,093,218	337,414,530	6,411,607	

July 12, 2013, First Friday Manager Meeting Report Presented

Chairperson Ward presented the July 12, 2013, First Friday Meeting report (see Exhibit B attached).

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

06/01/2013 through 6/30/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ALEXANDER, JEROME W.	ROBESON H S	06-01-2013	18.34	05-26-2013	34,101.60
BIANCHI, MARY FRANCES	CHRISTOPHER	06-03-2013	24.45	10-16-2011	39,743.28
BREZILL, THOMAS C	SUB TEACHER POSTAL	06-03-2013	10.27	03-15-2008	4,315.56
* CAMACHO, LENA MAY	JUNGMAN	06-03-2013	18.05	07-19-2012	44,692.20
COTTO, EDWIN	KENNEDY H S	06-03-2013	21.57	03-17-2013	28,111.92
* EPPS, CASSANDRA	EDUC GENERAL	06-03-2013	21.79	05-05-2013	41,970.24
* EVANS-KATES, KAREN ZANDRA	O'KEEFFE	06-03-2013	24.27	05-19-2013	42,672.00
FARMER, WANDA J.	ADA S. MCKINLEY LAKE	06-03-2013	5.41	07-07-2012	7,588.32
* GOODAR, DEBORAH	O'KEEFFE	06-03-2013	15.89	05-19-2013	29,654.76
* IRWIN, MARSHA JEAN	HINTON	06-03-2013	31.53	12-11-2012	41,399.76
JAREMENKO, SONJA O	CANTY	06-03-2013	10.11	05-07-2013	10,870.56
* JENKINS, CHARLOTTE	WHISTLER	06-03-2013	20.33	05-05-2013	33,591.12
LEFLORE, OBIE L	EDUC GENERAL	06-03-2013	8.40	01-02-2013	12,735.60
MAYS, SHARIONE O	EDUC GENERAL	06-01-2013	26.70	06-17-2012	40,316.64
MEDINA, ANGEL L	NIXON	06-03-2013	9.87	03-10-2013	10,833.24

* NOKES, JOHN JOSEPH	EDUC GENERAL	06-03-2013	11.39	02-24-2013	5,487.00
* ONEAL, JEANETTE	EDUC GENERAL	06-03-2013	19.51	02-24-2013	10,464.00
* PERRY, JOSEPHINE HAMILTON	EDUC GENERAL	06-03-2013	19.59	04-21-2013	35,841.36
RAJPUT, TOBY DENA	INSTR DES & ASSESS.	06-03-2013	11.93	02-28-2012	24,092.76
* ROBINSON, DIANE	PICKARD	06-03-2013	34.49	01-13-2013	66,144.72
RYAN, DON ANTERIO	EDUC GENERAL	06-01-2013	19.18	11-23-2012	10,342.80
* TOWNSON, LINDA MARIE	EDUC GENERAL	06-03-2013	29.29	05-05-2013	55,882.92
ZEMELKO, CHARLEMEINE					
SANDRA	EDISON LONG. CAMPUS	06-03-2013	9.95	04-04-2013	11,540.52

Count of Pensions: 23

Total Pensions: 642,392.88
Average Pension: 27,930.13
Average Service Years: 18.36

Pensions Finalized

06/01/2013 through 6/30/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AGBOOLA, LEONIA JONES	ROOSEVELT H S	07-02-2012	35.96	06-2013	69,521.64
ALANIZ, SUZANNE ELIZABETH	SAWYER	07-02-2012	22.64	06-2013	46,962.96
ALEXANDER, CAROLYN JEAN	GOMPERS	12-03-2012	13.09	06-2013	21,440.64
ALVARADO, DORIS ASTAGRACIA	GREELEY	08-01-2012	37.50	06-2013	67,050.12
AMOS, MARIETTA	BEIDLER	07-02-2012	37.89	06-2013	70,960.08
BADER, GLORIA	LANE TECH H S	07-02-2012	44.39	06-2013	70,897.56
BAILEY, BEVERLY GLYNN	SPEC SVCS SUP	09-04-2012	34.40	06-2013	73,679.28
BANKS, MARLA E	JULIAN H S	08-01-2012	37.72	06-2013	70,956.72
BECKER, BARBARA JANICE	SCHURZ H S	08-01-2012	39.42	06-2013	64,070.04
BECVAR, MARGARET MARY	SAWYER	08-01-2012	23.76	06-2013	35,112.24
BERGER, JOAN LEA	EARLY CHILDHOOD	07-02-2012	35.46	06-2013	82,032.24
BILLINGHAM, JOAN MARIE	ALCOTT	07-02-2012	42.11	06-2013	70,902.96
BOOKER, DESIREE L	BEASLEY CPC	07-02-2012	38.10	06-2013	68,874.48
BOOTH, CAROL ALISON	MORRILL	09-04-2012	25.94	06-2013	39,304.80
BRADFORD, MARGARET ANN	RUGGLES	09-04-2012	18.42	06-2013	34,160.04
BROWN, PERCY D	EDUC GENERAL	04-01-2013	22.79	06-2013	37,511.88
BUCHANAN, LINDA	SPEC SVCS SUP	07-02-2012	31.76	06-2013	58,091.64
BULLOCK, LYDIA	ILLINOIS FED OF TEACHERS	07-02-2012	233.98	06-2013	88,581.96
BURGESS, ANN VALERIE	CANTY	07-02-2012	35.49	06-2013	64,057.80
BURNETTE, JUNE ELLA	CURIE METRO H S	07-02-2007	34.94	06-2013	57,701.40

* DENOTES PRELIMINARY PENSION

BURTON, ARWILDA MAYOLA	SPEC SVCS SUP	07-02-2012	34.70	06-2013	72,169.56
BUTERA, CANDACE FELICIA	LYON	07-02-2012	40.71	06-2013	70,969.20
BUTLER, JOHNIE L	BRONZEVILLE SCHOLASTIC12-03-2012	233.38		06-2013	62,722.80
CANADY, KARLA RENEE	DAVIS MAGNET	06-01-2012	20.96	06-2013	20,920.92
CANNON, FELICIA	BEARD	07-01-2012	34.11	06-2013	64,112.88
CARNEY, PATRICIA JEAN	STEVENSON	07-02-2012	34.19	06-2013	70,921.32
CAVANAGH, ROSEMARY L	BLAIR	08-01-2012	33.98	06-2013	66,752.76
CHRISTENSEN, LAURA	HAYT	02-01-2013	24.80	06-2013	44,410.08
COHAN, BARBARA ANN	BOGAN TECH H S	07-02-2012	34.15	06-2013	63,799.56
COLON, VICTOR MODESTO	SPEC SVCS SUP	09-04-2012	29.89	06-2013	64,538.28
CROSBY, ROBERT LEE	SPEC SVCS SUP	07-02-2012	33.80	06-2013	68,943.96
DANZY, PHILIP EUGENE	FARRAGUT CAREER A	04-01-2013	20.09	06-2013	35,749.20
DAVENPORT, RUTH GWENDOLYN	EARLY CHILDHOOD	07-02-2012	42.78	06-2013	70,885.20
DEBOW, DOLORES D	COURTENAY	11-01-2010	46.59	06-2013	58,173.84
DENMAN, FRANCES JEAN	SOUTH LOOP	08-01-2012	44.74	06-2013	70,961.88
DINWIDDIE, ALFRED WILLIAM	EDUC GENERAL	08-01-2012	21.43	06-2013	44,191.68
DORALL, LONI J	STEINMETZ A C	07-02-2012	13.27	06-2013	27,058.08
EASTER, LINDA	WELLS PREP	08-01-2012	18.98	06-2013	34,580.88
ERMON, LISE R	YALE	09-04-2012	35.69	06-2013	66,701.40
ESHO, MORADEUN J	EDUC GENERAL	08-01-2012	13.41	06-2013	22,915.32
FARLEY-BEAN, JUELENE	CORLISS H S	08-01-2012	38.31	06-2013	68,245.92
FARMER, WANDA J	ADA S. MCKINLEY LAKESIDE06-03-2013	135.41		06-2013	7,588.32
FINEMAN, MICHAEL JAY	WARD LAURA	05-03-2010	16.93	06-2013	25,530.72
FLANNIGAN, LINDA A	HENSON	03-01-2012	24.43	06-2013	43,938.84
FORD, DEBRA LYNN	ROBESON ACHIEV AC	08-01-2012	22.69	06-2013	46,229.16
GARNER, CHARLES FRED	CHALMERS	08-01-2007	43.59	06-2013	51,984.84
GORDON, RONALD	SPEC SVCS SUP	08-01-2012	29.27	06-2013	59,629.32
GRAND, ALAN R	MCKAY	08-01-2012	11.31	06-2013	18,157.68
GRAY, PHYLLIS ANNE	SPEC SVCS SUP	08-01-2012	35.23	06-2013	78,080.88
GREGG, DEBRA ANN	PENN	07-02-2012	39.01	06-2013	70,960.20
GRIFFIN, SONJA	DEPT OF EARLY CHI	07-02-2012	38.69	06-2013	82,377.60
GUZMAN, EFREN SIDONIO	CASTELLANOS	07-02-2012	40.05	06-2013	70,962.00
HAMMOND, PHYLLIS	EDUC GENERAL	11-01-2010	36.73	06-2013	116,881.68
HARRIS, WANDA	SPEC SVCS SUP	01-02-2013	35.41	06-2013	73,388.16
HEYWOOD, CYNTHIA ANNE	VANDERPOEL MAGNET	07-02-2012	34.62	06-2013	70,947.60
INGRAM-CARTER, GLENDORA	SPEC SVC IN/A	07-02-2012	34.28	06-2013	75,473.88
JACKSON, SANDRA	GRAHAM TRAINING C	07-02-2012	41.24	06-2013	93,758.76
JAMISON-HOWSE, PATRICIA ANN	SPEC SVCS SUP	07-02-2012	34.56	06-2013	75,036.84
JOHNSON-SAENZ, SHIRLEY ANN	SHERWOOD	09-04-2012	41.80	06-2013	69,817.68
JONES, RETHA LYNN	JOHNSON	11-01-2012	14.90	06-2013	33,336.24

JONES SHAKIR, AREULIA OPHELIA	STONE ACAD	10-01-2012	27.78	06-2013	54,348.84
KALSETH, JEAN ANN	RAGIN SC	07-02-2012	37.34	06-2013	64,016.52
KARNIA, JAMES D	MADISON	09-04-2012	41.39	06-2013	63,682.80
KIM, JUNG J	CHICAGO ACADEMY	07-02-2012	33.97	06-2013	74,158.80
KING, VALERIE THERESA	HEALY	07-02-2012	34.52	06-2013	68,204.04
KIRKSEY, CAROLYN ELAINE	DUE PROCESS/MED	02-01-2012	34.77	06-2013	82,253.28
KRIZ, EILEEN COOKS	HIBBARD	08-01-2012	36.84	06-2013	68,204.04
KUKLER, LINDA BARBARA	SPEC SVCS SUP	07-02-2012	33.98	06-2013	78,040.20
LEE, GWENDOLYN	ALDRIDGE	07-02-2012	32.82	06-2013	66,570.24
LEWIS, CHERYL NEVON	CROWN COMM ACAD	07-02-2012	31.35	06-2013	57,588.60
LUCAS, GAYLE LENNETTE	HAUGAN	07-01-2011	26.79	06-2013	48,389.40
LUNA, RAUL	PROSSER CAREER AC	08-01-2012	28.44	06-2013	88,326.12
MATTHEWS, EILEEN JOYCE	SPEC SVCS SUP	07-02-2012	28.73	06-2013	58,225.92
MCGOWAN, MARY VIRGINIA	NIGHTINGALE	08-01-2012	28.05	06-2013	39,550.56
MIDDLETON, WILLIAM EARL	TILDEN H S	07-02-2012	12.26	06-2013	23,346.12
MINTZ, LOUISE M	LENART	07-02-2012	42.74	06-2013	87,016.92
MORALES, CARMEN OVALLE	HENRY	05-01-2012	16.70	06-2013	31,914.84
NELSON, GLENN PAUL	EDUC GENERAL	04-02-2012	21.41	06-2013	39,537.24
OLDS, MATTIE MAE	SAWYER	07-02-2012	41.84	06-2013	69,521.64
PARSONS, PATRICIA ANN	GAGE PARK H S	07-02-2012	39.39	06-2013	69,582.48
POLEK-RASMUSSEN, CHRISTINE ANN	PETERSON	07-02-2012	38.27	06-2013	66,768.72
POSKONKA, FRED JAMES	CRANE TECH H S	08-01-2012	30.94	06-2013	61,694.28
RAMEY, DAWN S	SPEC SVCS SUP	07-02-2012	35.20	06-2013	70,918.20
RESNICK, RACHEL G	CHIEF OF STAFF	09-04-2012	33.97	06-2013	128,400.00
ROBINSON, MARY LOUISE	CHICAGO VOCATIONAL	09-04-2012	30.24	06-2013	39,393.60
RYAN, CHRISTINE ANNE	EARLY CHILDHOOD	07-02-2012	39.01	06-2013	98,306.64
SANDERS-GRAY, PAULETTE ANNE	TILL, EMMITT	07-02-2012	34.27	06-2013	70,960.20
SMITH, RUBY ESTHER	HIRSCH METRO H S	07-02-2012	50.43	06-2013	67,146.48
STUBBLEFIELD, PAUL LAWRENCE	EDUC GENERAL	07-01-2013	21.05	06-2013	11,359.68
TAYLOR, CATHERINE L	EDUC GENERAL	05-01-2013	21.94	06-2013	37,206.00
TIBBS, VERNELL	HERZL CPC	08-01-2012	34.60	06-2013	72,861.36
USSELMAN, MARYANN FLORENCE	SPEC SVCS SUP	07-01-2009	39.13	06-2013	64,227.12
WASHINGTON, LYNETTE DARCEL	CHICAGO VOCATIONAL	07-01-2010	33.98	06-2013	58,928.28
WEAVER, PEGGYE ELAINE	MANIERRE	07-02-2012	32.48	06-2013	67,537.56
WELLS, CAROLYN G	SPEC SVCS SUP	08-01-2012	22.85	06-2013	47,958.00

Count of Pensions: 95

Total Pensions:

5,721,820.32

Average Pension:

60,229.69

Average Service Years:

31.63

Reciprocal Pensions
06/01/2013 through 06/30/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BODDY, DONNA C	SANDOVAL SCHOOL	06-03-2013	7.51	02-10-2013	11,725.32
COHEN, PAULA M	CORKERY	06-03-2013	6.55	06-01-2013	7,533.96
DAVIS, CALVIN	SPORTS	06-03-2013	27.44	04-07-2013	57,436.32
DELFINI, NELIDA	CARLOS FUENTES	06-03-2013	3.95	07-01-2012	2,409.96
GUEVARA, CARLOS J	SUB TEACHER POSTAL	06-03-2013	1.60	05-19-2013	2,023.08
JAMES, FRANK BENNETT	MARSHALL MIDDLE	06-03-2013	14.03	03-05-2013	25,260.60
RESENDEZ, CANDELARIO L	CURIE METRO H S	06-03-2013	7.43	05-21-2013	13,741.44
* SAMMONS, DARLENE NICHE	O'KEEFFE	06-03-2013	24.11	05-05-2013	40,202.76
SCHULTZ, SUSAN MARIE	DE DIEGO COMM ACA	06-03-2013	21.99	03-30-2013	53,777.64
VANT, KATHLEEN A	FORMER TEACHER	06-03-2013	4.68	02-23-2013	8,480.16
WRIGHT, MARGARET R	SUB TEACHER POSTAL	06-03-2013	1.98	01-01-2013	1,017.96
Count of Reciprocal Retirement Pensions: 11		Total Reciprocal Retirement Pensions:		223,609.20	
		Average Pension:		20,328.11	
		Average Service Years:		11.02	

Reversionary Pensions
06/01/2013 through 06/30/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
MISHKIN, BETTY S <i>(WIFE OF LEE A MISHKIN)</i>	06-03-2013	20.28	12-01-2012	39,637.92
VALLINA, THERESE A <i>(WIFE OF SALVATORE A VALLINA)</i>	06-03-2013	39.20	04-01-2013	12,000.00

Survivors' Pensions
06/01/2013 through 06/30/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BARSHOP, LINDA LOUISE <i>(WIFE OF CARL H BARSHOP)</i>	06-03-2013	43.40	05-01-2013	46,809.96
BERAN, EMIL A. <i>(HUSBAND OF RENETTA R BERAN)</i>	06-03-2013	30.90	02-01-2013	22,390.92
BLOCK, ARNOLD F. <i>(HUSBAND OF MARION M BLOCK)</i>	06-03-2013	23.40	08-01-2012	16,666.32
BURGIN, ERNEST A. <i>(HUSBAND OF JEANETTE B BURGIN)</i>	06-03-2013	29.80	04-01-2013	22,863.00
CONROY, DOROTHY A. <i>(WIFE OF WILLIAM F CONROY)</i>	06-03-2013	36.50	03-01-2013	30,707.88
HARTENSTEIN, BONNIE E. <i>(WIFE OF HARVEY HARTENSTEIN)</i>	06-03-2013	38.00	05-01-2013	29,049.36
INGERSOL, MABLE M. <i>(WIFE OF EDDIE INGERSOL)</i>	06-03-2013	17.80	03-01-2013	14,113.92
KNOX, HOSEA. <i>(HUSBAND OF BOBBIE JEAN KNOX)</i>	06-03-2013	19.70	12-01-2012	16,918.80
KOLAR, LOUISE F. <i>(WIFE OF RICHARD F KOLAR)</i>	06-03-2013	39.10	01-01-2013	25,366.68
LUBY, JOAN E. <i>(WIFE OF WILLIAM F LUBY)</i>	06-03-2013	37.80	04-01-2013	28,654.68
MCCOY, JEANIE M. <i>(WIFE OF GEORGE A MCCOY)</i>	06-03-2013	34.90	03-01-2013	30,855.60
PHILLIPS, CLYDE <i>(HUSBAND OF NEVIS PHILLIPS)</i>	06-03-2013	42.20	03-01-2013	34,081.32
PRENDERGAST, THOMAS G. <i>(HUSBAND OF MILDRED C PRENDERGAST)</i>	06-03-2013	3.00	04-01-2013	1,319.64
SAKAI, JUNN W. <i>(HUSBAND OF JANIS P SAKAI)</i>	06-03-2013	22.80	04-01-2013	20,464.56
SIEDLECKI, BERNARD <i>(HUSBAND OF IRENE SIEDLECKI)</i>	06-03-2013	34.10	05-01-2013	29,972.28
SYKES, REGINALD. <i>(HUSBAND OF ROBBIE J SYKES)</i>	06-03-2013	37.21	05-01-2013	28,642.32
THOMPSON, MARGUERITE B. <i>(WIFE OF DONALD G THOMPSON)</i>	06-03-2013	13.10	03-01-2013	17,051.52
VALLINA, THERESE A. <i>(WIFE OF SALVATORE A VALLINA)</i>	06-03-2013	39.20	04-01-2013	50,707.08
WARREN, MILTON B. <i>(HUSBAND OF JUANITA BROWN-WARREN)</i>	06-03-2013	29.83	04-01-2013	24,965.40
Count of Survivors' Pensions: 19				491,601.24
				Average Pension: 25,873.75
				Average Service Years: 30.14

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

06/01/2013 through 6/30/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
O'MALLEY MARY CLAIRE	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	300.00	06-30-2013
Count of Cancelled Pensions:		1		

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

06/01/2013 through 6/30/2013

SINGLE PAYMENT OF DEATH BENEFIT

ALT, ANNE U	ESTATE OF ANNE ALT	5,000.00
ARIKPO, ERLINE B	CHRISTOPHER MORRIS	2,500.00
	LEONARD P BRUCE	2,500.00
BRADFIELD, HERBERT C	EUGENIA DEBORAH BRADFIELD	5,000.00
BRADSHAW, SYLVESTER	THERESA BRADSHAW	5,000.00
BROWN, RICHARD D	JANICE G BROWN	2,500.00
	DALE D BROWN	2,500.00
BUCHANAN, RAYMOND	LINDA BUCHANAN	10,000.00
CARUSO, PHILIP	BRIAN K CARUSO	500.00
	GINA L CARUSO	500.00
	ROSS CARUSO	500.00
CETINSKE, EDWARD S	MARY R CHAVERS	5,000.00
CLARK, FRANCES R	CATHOLIC NEAR EAST WELFARE	2,500.00
CORCORAN, MARY G	THOMAS J CORCORAN	833.00
	KAREN C NOBLE	833.50
	MARYANN CORCORAN	833.50
	PATRICIA EILEEN CORCORAN	833.00
	MARGARET E GBUR	833.50
	JANE C SVITAK	833.50
COVEY-DAVIS, ISABELLE	DEANNA W COVEY	1,000.00
	JEFFERSON B COVEY III	1,000.00

CREAN, JOSEPH G	FRANCES H CREAN	2,500.00
DIXSON, JULIA C	SCOT JEROME DIXSON	1,666.67
	SHERWOOD JAMES DIXSON	1,666.67
	SHERYL JULIE DIXSON MCGEE	1,666.66
FRIED, ROBERTA B	ELIZABETH SILVERSTEIN	1,250.00
GARDNER, FLOYD	SERESA BOWLEY	1,000.00
	VANESSA BOWLEY	1,000.00
GRASSO, SALVATORE A	PATRICIA M GRASSO	5,000.00
HAMILTON, RUTH M	RENEE D HAMILTION	1,666.66
HANSEN, PHILIP J	JANET U HANSEN	5,000.00
HOGAN, MARGARET F	THOMAS N MUNSON	2,500.00
JOFFE, BETH	ARI M JOFFE	5,000.00
JOHNSON, LULA M	CORNELIUS V JOHNSON III	2,500.00
JONES, ERMOGENE	CAROL ANN JONES	2,500.00
	CAROL LYNNE JONES	2,500.00
	JOYCE H SACHS	2,500.00
KALSCH, HUBERT A	DONALD H KALSCH	2,500.00
	WILLIAM C KIRWAN	1,666.66
KIRWAN, MARY V	SUSAN L KAMM	1,666.67
KRALL, BEVERLY A	NORMA BUSH	5,000.00
LAWRENCE, FRANCES	SHARI E LAWRENCE	2,500.00
LOSIECZKA, SUSAN	JOHN J LOSIECZKA	5,000.00
LUCAS, PHYLLIS F	CHANEI I LUCAS	5,000.00
MCDOWELL, BERNADETTE	JOHN A MCDOWELL	5,000.00
MCLESTER, MARTHA J	AVIS L DAVIS	2,500.00
	RALPH O RAINES JR	2,500.00
	MARY JO MEIER	5,000.00
MEIER, DAN L	MARILYN K MEYER	2,500.00
MEYER, EILEEN MARIE	NANCY M STRAIT	2,500.00
	MICHAEL MILSTEIN TRUST	5,000.00
MILSTEIN, MICHEAL	AMY L OLDENBURG	2,500.00
OLDENBURG, ALBERT O	ARAM PHELPS	579.93
PHELPS, SEDRIC	KATRINA C PHELPS	579.93
	KIMBERLY PHELPS	579.93
	LA DONNA PHELPS	2,319.73
	MAYAI A J PHELPS	579.93
	CLEMENT R POWERS	5,000.00
POWERS, BETTY LOU	LANORA R EMZIAH	5,000.00
REED, GERTRUDE R	ANN M REED	3,000.00
REED, JOAN MARIE	MARCHAND L ROBINSON	10,000.00
ROBINSON, JERI LYNN	MARGARET T ROWHER TRUST	5,000.00
ROHWER, MARGARET	LISA M ROUNDS	3,000.00
SANDERS, PATRICIA A	MARK K ROUNDS	3,000.00
	KENDALL QUERRY	2,500.00
SCALES, SULIMA P	EVELYNE SLORAN REV TRUST	5,000.00
SLORAN, EVELYNE P	ROBERT STALDER	5,000.00
STALDER, THERESA		

STEPHAN, ESTELLE	GAIL DART	1,000.00
	KENNETH LEDFORD	500.00
	STEVEN W BOOTH	1,000.00
	MARCIA LEDFORD	500.00
	JILL DART FORTSON	500.00
STOAKLEY, GERRIE A	RITA L HASSELL	5,000.00
STRUFE, JEAN Y	LAURA J NELSON	5,000.00
SULLIVAN, JANIS	GARY A SULLIVAN	5,000.00
SUSZEK, FRANK J	ANN Z SUSZEK	5,000.00
SYKES, ROBBIE J	REGINA SYKES HAWKINS	1,666.66
VALONE, KATHERINE G	HARRY G VALONE	5,000.00
VENTURA, CHARLES	CATHERINE E VENTURA	2,500.00
WALKER, ELSIE K	BRIAN J WALKER	1,666.67
	LAURIE A WALKER	1,666.66
WHITE, THERESA M	JOSEPH D WHITE	1,666.65
WOLFE, WILLIAM R	STELLA WOLFE	5,000.00
ZABOR, MONICA L	MONICA L ZABOR TRUST	5,000.00
		\$240,556.08

REFUND OF CONTRIBUTIONS

ROBINSON, JERI LYNN	MARCHAND L ROBINSON	49,662.14
STARLING, SUNSHINE W	EDWINA BURLESON	3,578.55
		\$53,240.69

GRAND TOTAL OF ALL DEATH BENEFITS	\$293,796.77
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Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

06/01/2013 through 06/30/2013

2.2 Excess Contributions

ARROYO, CHRISTINE	4,163.59
BUTI, DONNA MARIE	4,393.19
GALIS, JANIS J	2,961.77
KARNIA, JAMES D	4,526.01
RAMIREZ, LUIS	2,332.59
WALKER, ALONZO E	8,293.36
WALKER, EMMERA	6,820.95
YOUNG, PAMELA DEBRA	4,770.79
TOTAL 2.2 EXCESS CONTRIBUTIONS	<u>38,262.25</u>

Contract Overpayment

ALBERT, FRANKIE GRANT	125.71
COLEMAN TONEY, KATHLEEN VICTORIA	5,864.16
COVINGTON, CAROL	1,744.67
DILLON, DANIEL JOSEPH	35.18
ELLIS, ANNE MARIE	2,766.55
ETAPA, CHRISTINE CAROL	1,454.77
GRUDZIEN, ALICJA	2,006.13
HARRIS, BARBARA ANN	3,243.29
HARRIS, LOIS ELLEN	2,366.94
KOYONOS, BARBARA EILEEN	2,496.09
LUHAN, ANA MARIA	14,374.27
MEDINA, ANGEL L	1,145.33
MOORE, CATHERINE DELORES	1,175.46
OTOOLE, EILEEN ANN	29.28
ROBERTS, VERDELLA WHEELER	763.89
ROBINSON, MARY LOUISE	361.54
SAPOSNIK-VASAITIS, SUSAN C	2,898.11
SCHULTZ, SUSAN MARIE	1,287.84
SCHWARTZ, SANDRA LYNNE	3,184.89
YORK, BELINDA	89.51
TOTAL CONTRACT OVERPAYMENT	<u>47,413.61</u>

Contract Refund

BUSH, ROBERT DUBUCLET	8,271.52
KIM, JUNG J	2,065.97
KUKLER, LINDA BARBARA	1,250.56
TOTAL CONTRACT REFUND.....	11,588.05

Excess Contributions

ALEXANDER, CAROLYN JEAN	88.03
BAUTISTA, MARICELA	168.86
BILLINGHAM, JOAN MARIE	16.82
BOOTH, CAROL ALISON	113.15
BUNTON, EUEL BRADLEY	465.95
BURGESS, ANN VALERIE	36.18
CHASEMAN, HELENE GAIL	7.11
CHEN, DONNA	5.50
CHEPEL, WILLIAM LEO	57.70
COHEN, DEBORAH KAREN	56.45
DASKO, CARL W	599.07
DAVENPORT, RUTH GWENDOLYN	201.20
DENMAN, FRANCES JEAN	6.16
DORALL, LONI J	9.27
DORYWALSKI, VINCETTA ANTOINETTE	24.45
ERMON, LISE R	127.25
FARLEY-BEAN, JUELENE	73.21
FLANNIGAN, LINDA A	14.87
GARG, SMITA KAMPANI	25.22
GRAND, ALAN R	113.08
GREGG, DEBRA ANN	10.97
GRIFFIN, SONJA	111.95
HAMMOND, PHYLIS	113.14
HARLEY, JEANNE M	16.77
HASSAN, RASUL AZIZ	46.22
HOGAN, JESSICA M	7.00
INGRAM-CARTER, GLENDORA	341.71
JACKSON, SANDRA	0.97
JOHNSON-SAENZ, SHIRLEY ANN	25.28
JONES SHAKIR, AREULIA OPHELIA	10.12
KALSETH, JEAN ANN	17.45
KIM, JUNG J	7.73
KUKLER, LINDA BARBARA	462.64
LEE, GWENDOLYN	6.78
LEWIS, CHERYL NEVON	82.70
LUNA, RAUL	29.73
MCGOWAN, MARY VIRGINIA	74.34
MIDDLETON, WILLIAM EARL	677.02
NELSON, GLENN PAUL	68.85
POLEK-RASMUSSEN, CHRISTINE ANN	107.92
POSKONKA, FRED JAMES	199.73
RESNICK, RACHEL G	679.60
ROELLE, BONNIE KAY	429.16
RYAN, CHRISTINE ANNE	373.55
SANDERS-GRAY, PAULETTE ANNE	57.58
SMITH, RUBY ESTHER	15.85
TIBBS, VERNELL	7.13

VAUGHN, CASSANDRA	17.45
VIGNETTES, MAYDA	66.45
WEAVER, PEGGYE ELAINE	53.97
WELLS, CAROLYN G	79.65
WILLIAMS, ROSANNA	32.04
TOTAL EXCESS CONTRIB.....	6,440.98

Other

GOLD, GAIL ELLEN	2,576.34
GOMEZ, JUVENAL	36,237.38
LAZERS, ROBERT M	36,033.42
OTOOLE, EILEEN ANN	265.77
TOTAL OTHER	75,112.91

Survivor Contributions

ALEXANDER, CAROLYN JEAN	6,525.85
ALEXANDER, JEROME W	9,759.48
ANTOS, BERNADETTE TERESA	703.84
BARLAND, ALICE ALICIA	458.27
BEOH-SIMPSON, TERRY LYNN	941.47
BUFFORD, ANTOINETTE	311.53
BUTI, DONNA MARIE	259.36
CHRISTENSEN, LAURA	12,002.51
COLEMAN TONEY, KATHLEEN VICTORIA	1,277.30
CORONADO, JESSE ROBERT	869.91
CURTWRIGHT, PHYLLIS	976.41
DUCASSE, MARY A	8,805.30
ELLIS, ANNE MARIE	1,059.72
FARMER, WANDA J	2,981.25
GOODAR, DEBORAH	8,291.97
GORDON, RONALD	15,025.26
HARKINS, JANICE LORETTA	7,568.90
HARRIS, BARBARA ANN	348.96
HARRIS, LOIS ELLEN	1,063.48
HOLMAN, LARRY EDWARD	385.37
INGRAM-CARTER, GLENDORA	153.61
IRWIN, MARSHA JEAN	13,562.09
KIRKSEY, CAROLYN ELAINE	590.04
LONGSTREET, PAMELA DORIS	362.44
LOVE, PAULINE	805.71
MALSTROM, PATRICIA THRASH	999.38
MALTBIA, JOYCE JUNETTE	1,022.75
MANNO, ANDREW SALVATORE	1,878.49
MARCANO, CECILIA	964.07
MERRITY, DORIS LAVERNE	435.39
MOORE, CATHERINE DELORES	1,847.12
NUNEZ, GLADYS	1,928.28
ROBINSON, MARY LOUISE	944.66
ROGERS, MARY JEAN	298.27
RYAN, DON ANTERIO	3,851.28
SAMMONS, DARLENE NICHET	11,588.37
SAMPIERE, JOSEPHINE MARIA	1,883.76
SCOTT, JOHN MILTON	13,174.58

SECOR, MARGARET MARY	1,657.69
STEWART, SYBIL	1,012.95
TALBOT, EDWARD ROBERT	955.54
UTT, DOUGLAS ALLAN	373.04
WALKER, EMMERA	425.19
WELLS, VAN LAMONT	317.68
YOUNG, PAMELA DEBRA	16,752.71
ZEMELKO, CHARLEMEINE SANDRA	4,270.26
TOTAL SURVIVOR CONTRIBUTIONS	161,671.49

Termination Refunds

ABERCROMBIE, DANIEL P	523.24
ADAMS, ANNETTE P.	130.18
AGUILAR, KRISTINA MARIE	14,464.96
AHN, ELYSE MIRYE	30,670.33
ALLEN, KENNETH MURRAY	79,539.46
ANDERSON, NICHELE MONIQUE	1,316.08
AVILES, ILIANA E	662.28
BAUTISTA, MARICELA	27,316.33
BEGRES, JACOB	15,247.03
BEVER, ROBERT A	344.82
BRYANT, ROBERT HENRY	10,282.84
BURNEY, VALENCIA	14,720.20
COWINS, DEBORAH T	591.98
COX, JERMAINE EDWARD	7,154.77
CUNNINGHAM, CARL E.	7,816.25
DALY, REBECCA E	17,607.89
DANKOF, ANN M.	4,197.81
DEMARINO, KRYSTAL L	17,094.32
DODSON-GRIFFIN, CRYSTAL M	251.36
DONEGAN, DELORES J	
2,132.73 DORITY, SHERRY	92,813.00
GARG, SMITA KAMPANI	4,657.62
GLADSTONE, ANDREW L	1,316.47
GOMEZ, JUVENAL	11,722.68
GONZALEZ, MATTHEW	7,597.55
HARDEN-MASSEY, ANGELA LYNETTE	6,394.82
HARLEY, JEANNE M	8,564.25
HARRIS, ARLETTE CORINE	15,317.17
HASSAN, RASUL AZIZ	935.88
HAUSLE, WILLIAM T	1,299.28
HENDERSON, VANTASTA	253.13
HILL, PATRICIA L	5,258.24
HILLS, JAUSITA L	9,863.80
HOGAN, JESSICA M	29,483.82
HORTON, ANN	46,000.00
HORTON, DAVID ALEXANDER	12,701.76
HOWE, MATTHEW	8,009.26
JACKSON, AMIR	56,915.88
JEFFERSON, BRIAN L	1,202.80
JOHNSON, JACQUELINE I	1,153.31
KAHNEY, JONATHAN ROBERT	5,088.66
KEENO, JOHNNIE M	380.92

KING, PEGGY MARSHA	500.00
KUGLER, HELEN	241.68
LAMBROS, NICKOS J	11,245.16
LAUTURE, RODRIGUE	196.94
LESNIEWSKI, MATTHEW G	2,718.86
LITTLE, DOMINIQUE S	768.77
LONG, BETTY J	1,297.25
LOPEZ, BEATRIZ	3,969.54
LYNCH, RONALD D	394.74
MASON, MICHAEL W	837.79
MATHEWS, KRYSTAL S	972.63
MATTHEWS, CHARLES D	4,582.42
MCDANIELS, JENNIFER	3,067.09
MC GEE, LUTALO E	24,335.54
MCLEOD, SHERYL N	153.73
MERCADO, SARA M	414.36
MILEY, MADELINE	7,253.93
MINKOFF, SARAH M	4,409.03
MURRAY, ROBERT G	263.07
MYERS, JANELLE	8,926.96
NESTEROWICZ, BARBARA M	1,660.67
OCONNELL, THERESA M	6,342.33
OLSON, MARGARET M	3,816.42
ONYEALI, AMAECHI SAMUEL	95,400.61
PACHECO, LAURA ELIZABETH	55,765.66
PARLA, ALISON L	15,347.48
PARRISH, MILISSA L	12,045.99
PAYNE, KIM J	2,140.29
POLLAK, CAROL L	9,236.52
PRUITT, CRISTINA E	1,825.74
PRYOR, NICOLE L	6,585.94
PTACEK, NANCY A	841.60
PULLIAM, DARRELL	30,136.69
REED, CURTIS	2,700.00
RIAGET, LARIZA Y	544.05
RICHARDSON, HELEN L	366.87
RINSLAND BOWEN, JENNIFER C	12,326.05
RIVERA, ARNALDO	11,070.76
ROBERTS, CAROLANN	595.93
ROBINSON, JEFFREY S	9,109.46
ROBSON, CLARENCE J	675.14
RUHAAK, JOYCE M	483.60
SANTOS, ERIC C	7,313.07
SAWYER, JOHN	30.86
SCHAEFER, ROBERT A	4,985.70
SEDA, JORGE E	74,892.25
SIMMS-JOHNSON, CLARA M	1,652.97
SKALINDER, CAROLE L	2,308.10
SMITH, REGINA MARIE	1,355.95
SMITH, SHINETTE Y	84.15
STERN, LORETTA L	234.03
STONE, DONALD RAY	38,603.75
TRIPP, NICKIA ANTOINETTE	28,072.16
TYLER, TOURE R	1,332.34

ULRICH, DARLENE JUDY	15,397.34
VAN SCHAACK, TARA L.....	1,847.10
VAUGHN, CASSANDRA	9,866.60
WILLIAMS, ANCHELLE A	1,064.28
WILLIAMS, DANIELLE A.....	4,849.75
WILLIAMS, ROBERT HENRY	18,821.89
WRIGHT, ALFRED M.....	322.42
ZAUG, GREGORY P.....	3,973.59
TOTAL TERMINATION REFUNDS	1,151,570.75
GRAND TOTAL OF ALL REFUNDS.....	1,492,060.04

Summary of Pensions Granted
06/01/2013 through 06/30/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	23	1,659
RECIPROCAL SERVICE RETIREMENT PENSIONS	11	423
SURVIVOR PENSIONS	19	209
REVERSIONARY PENSIONS	2	5
PENSIONS FINALIZED	95	1,334

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Espinoza, Margarita	South Shore	Teaching	0.5470
Mendez, Martha	Ortiz De Dominguez	Teaching	3.0000
Richmond, Craig R	Yates	Teaching	6.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

Health Insurance Sub Committee Meeting Report Presented

Ms. Mary Cavallaro, Health Benefits Director, reviewed the report of the Health Insurance Sub Committee meeting held on July 9, 2013, (see exhibit C attached). Ms. Cavallaro stated that the committee evaluated the partial draw down of the current \$11.5M BCBS premium stabilization reserve and recommended that the health insurance rebate for 2014 remain at 60%. Ms. Cavallaro stated that the committee also recommended that Express Scripts be retained to be the exclusive Medicare Part D administrator for the Fund. Ms. Cavallaro addressed further questions raised by the Trustees.

Motion to Accept Recommendation of the Sub Committee to Maintain 60% Rebate for FY 2014, Approved.

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to accept the recommendation of the Sub Committee to maintain the 60% rebate for FY 2014.

Motion to Accept Sub Committee Recommendation for Express Scripts to be Retained for Two Years, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to accept the recommendation of the Sub Committee for Express Scripts to be the exclusive Medicare Part D Administrator.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Charter School Update

Mr. Robert Jurinek, Internal Auditor, reviewed the KPMG preliminary summary of audit findings related to UNO Charter School. Mr. Jurinek informed the Trustees of various audit findings related to the audit, as well as the need to work with UNO to validate and clarify the findings. Mr. Jurinek also stated the final audit report will be presented at the August 15, 2013, Board Meeting. Mr. Jurinek also mentioned that receipt of a request for two concept schools to participate in the CTPF pension plan. These schools were authorized by the Illinois State Board of Education, but denied by CPS. The Board agreed to allow access of these two schools to the pension plan in accordance with the attorney’s recommendation and state law.

Discussion ensued regarding charter school employers.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 06/01/13 – 06/30/13		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS & DATA ACCESS, 4/25/13 - 5/24/13; HUBER	\$101.43
	DATA ACCESS, 4/25/13 - 5/24/13; TRUSTESS	\$360.08
		\$461.51
AHEAD OF OUR TIME PUBLISHING	FAX BROADCASTING, 5/1/13 - 4/30/14	\$500.00
AMERICAN EXPRESS	E-MAIL MINUTES	\$180.63
	REG., NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY; MILLER-MAY	\$150.00
	AIR, NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY; MILLER-MAY	\$228.80
	REG., NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY; REILLY	\$150.00
	REG., NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY; ASHFORD	\$150.00
	REG., NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY; BLACKWELL	\$150.00
		\$1,009.43
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 6/1/13-6/30/13	\$8,583.33
ATLAS STATIONERS INC	OFFICE SUPPLIES	\$10.99
ASHFORD, LOIS	REIMBURSE, INVESTMENT INSTITUTE CONF., 4/21/13 - 4/24/13, PHOENIX, AZ	\$115.00
	PER DIEM, IMI GLOBAL MARKETS FORUM, 7/7/13 - 7/9/13, QUEBEC CITY, CANADA	\$400.00
		\$515.00
AZCOITIA, CARLOS	REIMBURSE, AIR, IMI FORUM, 7/7/13 - 7/9/13, QUEBEC CITY, CANADA	\$649.72
	PERDIEM, IMI GLOBAL MARKETS FORUM, 7/7/13 - 7/9/13, QUEBEC CITY, CANADA	\$500.00
		\$1,149.72
BLACKWELL, JEFFERY	PER DIEM, NASP CONF, 6/24/13 - 6/26/13, NEW YORK, NY	\$500.00
BOGFIRE INC.	DESIGN & LAYOUT, POSTERS, TEACHER/ TRUSTEE ELECTION	\$200.00
	DESIGN & LAYOUT, PENSION REP LUNCHEON INVITE	\$250.00
	DESIGN & LAYOUT, CTPF WEB-SITE UPDATES	\$200.00
	DESIGN & LAYOUT, NEWSLETTER, SPRING 2013	\$400.00
	DESIGN&LAYOUT, STOCK PHOTO USAGE	\$245.00
	DESIGN & LAYOUT, CTPF MAY E-NEWS	\$100.00
	DESIGN & LAYOUT, POWERPOINT, HAWAII NCPERS CONF.	\$1,900.00
	DESIGN & LAYOUT, FUNDING INFORMATION SHEET	\$400.00
		\$3,695.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 5/1/13 - 5/31/13	\$45,600.00

Administrative Expenses 06/01/13 – 06/30/13		
Vendor	Description	Amount
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 6/20	\$107.81
	BREAKFAST, INVESTMENT MANAGERS MEETING, 6/7	\$67.63
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 6/16	\$175.44
CHICAGO PRESS CORPORATION	CAFR'S HARD BOUND BOOKS	\$263.14
	NEWSLETTER, SPRING 2013	\$5,465.00
		\$17,914.26
CITRIX ONLINE	CTPF WEBINARS, 6/2/13 - 7/1/13	\$23,379.26
COM ED	ELECTRIC SERVICE, 5/7/13 - 6/8/13, SUITE 2600	\$278.85
COMGRAPHICS INC.	PROCESSING, PENSION CHECKS & ADVICES, 6/13	\$1,941.15
	PROCESSING, ANNUAL STATEMENTS, FY2012	\$6,799.47
		\$29,882.44
CROWNE PLAZA	ACCOM., 24TH ANNUAL NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY: 3 TRUSTEES	\$36,681.91
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$2,323.04
DATA CONSULTING CORPORATION	TELEPHONE EQUIPMENT	\$161.00
DIRECTV	SATELLITE RECEPTION, 6/10/13 - 7/9/13	\$1,209.00
FAIRMONT LE CHATEAU FRONTENAC	ACCOM., IMI GLOBAL MARKETS FORUM, 7/7/13 - 7/9/13, QUEBEC CITY, CANADA: 3 TRUSTEES	\$6.00
FREED, JEANNE	REIMBURSE, NCPERS CONF., 5/18/13 - 5/23/13, HONOLULU, HI	\$3,373.92
GARVEYS OFFICE PRODUCTS	OFFICE SUPPLIES	\$65.83
GOVERNMENTAL ACCOUNTING STANDARDS BOARD	MEMBERSHIP RENEWAL, 8/1/13 - 7/31/14: TEGEGNE	\$621.68
GREENOFFICEPARTNER	COPIER SUPPLIES	\$550.00
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 1 CLASS	\$415.95
HENRY, KASTHURI	REIMBURSE, GFOA CONF., 6/2/13 - 6/5/13, SAN FRANCISCO, CA	\$577.67
HILTON SAN FRANCISCO UNION SQUARE	ACCOM., IFEBP TRUSTEE INSTITUTE CONF., 6/23/13 - 6/26/13, SAN FRANCISCO, CA: PADILLA	\$1,848.94
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$1,035.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$4,200.00
	GRAPHICS & DESIGN, ELECTION INFORMATION	\$650.00
	GRAPHICS & DESIGN, PUBLICATIONS	\$3,050.00
	GRAPHICS & DESIGN, MISC UPDATES	\$962.50
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 6/1/13 - 6/30/13	\$9,897.50
		\$2,341.00

Administrative Expenses 06/01/13 – 06/30/13		
Vendor	Description	Amount
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 5/1/13 - 5/31/13	\$633.42
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 4/1/13 - 4/30/13	\$35,258.02
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 6/7	\$89.94
MILLER-MAY, ANGELA	REIMBURSE, CAB FARES, OFF-SITE MEETINGS, 4/1/13 - 6/14/13	\$70.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$2,090.70
NORTH SHORE PRINTERS, INC.	FLYER, CTPF FUNDING HISTORY	\$458.00
	COVER LETTERS, TEACHER/TRUSTEE ELECTION	\$414.00
	POSTERS, TEACHER/TRUSTEE ELECTION	\$2,889.00
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: KRAVETS	\$49.00
OFFICE CONNECTIONS	OFFICE SUPPLIES	\$197.94
PICTURE US GALLERIES	TRUSTEE SUPPLIES	\$33.98
PREFERRED COFFEE & PRODUCTS	COFFEE SUPPLIES	\$454.69
RADENCIC, FRANCES	REIMBURSE, CTPF EXPENSE REPORT, 6/1/13 - 6/30/13	\$84.94
RADISSON HOTEL FISHERMAN'S WHARF	ACCOM., IFEBB TRUSTEE INSTITUTE, 6/23/13 - 6/26/13, SAN FRANCISCO, CA: PADILLA	\$287.60
REHAK, JAY C.	PER DIEM, TRUSTEE LEADERSHIP FORUM, 6/9/13 - 6/11/13, CAMBRIDGE, MA	\$300.00
	REIMBURSE, CGI CONF., 6/13/13 - 6/14/13, CHICAGO, IL	\$67.00
REILLY, MARY SHARON	REIMBURSE, ADAMS STREET CONF., 6/4/13 - 6/5/13, CHICAGO, IL	\$75.98
	REIMBURSE, WALTON STREET CONF., 6/3/13 - 6/4/13, CHICAGO, IL	\$76.25
	REIMBURSE, IMN MIDWEST CONF., 6/17/13, CHICAGO, IL	\$53.17
SAYERS	SUPPORT HARDWARE, BACK-UP SOLUTIONS, 6/1/13 - 5/31/14	\$4,200.00
	SOFTWARE SUPPORT, 6/1/13 - 5/31/14	\$5,190.30
THE SEGAL COMPANY	ACTUARIAL SERVICES, LUSCOMBE PROJECT, 4/1/13 - 4/30/13	\$1,450.00
	ACTUARIAL SERVICES, 4/1/13 - 4/30/13	\$7,000.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 5/1/13 - 5/31/13	\$1,943.36
SIKICH LLP	PUBLIC RELATIONS SERVICES, 3/1/13 - 3/31/13	\$2,177.06
	PUBLIC RELATIONS SERVICES, 5/1/13 - 5/31/13	\$1,054.93
SOFTCOMTECHNOLOGY CONSULTING	INCREASED OFF-SITE STORAGE	\$151.42

Administrative Expenses 06/01/13 – 06/30/13		
Vendor	Description	Amount
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 5/1/13 - 5/31/13	\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 4/26/13 - 5/25/13	\$56.20
TRIPLE G PROMOTIONS	OFFICE SUPPLIES	\$454.78
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 6/20	\$457.75
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 5/1/13 - 5/31/13	\$128.40
WALGREENS, MAC KELLY'S, JASON'S DELI	REIMBURSE, CECILIA VEGA, TRUSTEE SUPPLIES	\$384.84
VISION MAI, LLC	LEGISLATIVE CONSULTING, 6/1/13-6/30/13	\$5,150.00
WARD, JAMES F	REIMBURSE, TRUSTEE LEGISLATIVE EVENT, 4/18/13, SPRINGFIELD, IL	\$9.00
	REIMBURSE, IMI SPRING FORUM, 4/20/13-4/24/13, LONGBOAT KEYS, FL	\$3.59
	REIMBURSE, COURT APPEARANCE, 3/18/13, SPRINGFIELD, IL	\$234.40
M & J WILKOW	RENT, 6/1/13 - 6/30/13	\$73,806.17
	WORK ORDERS, 5/1/13 - 5/31/13	\$568.00
WORKBRIDGE ASSOC.	JOB RECRUITMENT, IT POSITION	\$27,000.00
WORKPLACESOLUTIONS	DEPOSIT, LEADERSHIP TRAINING	\$7,125.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 5/27/13 - 6/26/13	\$1,637.37
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, B.G. BY DR. MILLER	\$650.00
	CANCELATION FEE, S.L. BY DR. CHIEN	\$150.00
	EVAL & REPORT, S.L. BY DR. CHIEN	\$650.00
	EVAL & REPORT, K.K. BY DR. UPADHYAY	\$500.00
	EVAL & REPORT, D.W. BY DR. TAUB	\$650.00
	EVAL & REPORT, K.H. BY DR. LAL	\$650.00
RECORD SERVICES	MEDICAL RECORDS, A.B. BY DR. PRABHU	\$397.65
	MEDICAL RECORDS, J.U. BY DR. KELLEY	\$132.35
	MEDICAL RECORDS, D.R. BY DR. ADAIR	\$119.25
	MEDICAL RECORDS, M.J. BY DR. WEISS	\$79.75
KEALS RECORDS SERVICE, INC.	MEDICAL RECORDS, J.K. BY DR. HOSSAIN	\$1,736.98
	MEDICAL RECORDS, B.S. BY DR. YOUNG	\$48.75
	MEDICAL RECORDS, B.S. BY DR. YOUNG	\$73.22
		\$5,837.95
		<u>\$340,133.35</u>

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the ten months ending May 31, 2012, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	Prelim 04/30/2013	06/30/2012
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 513,901,279	\$ 553,152,352
PREPAIDS		
INVESTMENT-TCB URBAN	5,000,000	—
INSURANCE-WORKERSCOMP/BUSINESS	15,810	12,220
	5,015,810	12,220
RECEIVABLES:		
STATE OF ILLINOIS	2,732,749	3,483,000
EMPLOYEE	23,122,316	22,684,791
ACCRUED INVESTMENT INCOME	33,648,203	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS	4,513,956	4,488,641
OTHER RECEIVABLES	630,858	741,482
	64,648,082	61,169,539
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,028,856,215	5,121,991,892
PUBLIC REITS	288,409,518	165,423,842
BONDS	1,755,526,234	2,235,364,334
HEDGE FUND	35,796,648	173,505,261
INFRASTRUCTURE	334,403,858	307,980,960
REAL ESTATE	751,486,829	727,399,448
PRIVATE EQUITY	268,586,813	304,685,722
	9,463,066,116	9,036,351,459
FIXED ASSETS	2,518,007	2,366,332
TOTAL ASSETS	10,049,149,294	9,653,051,902
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	152,696,748	181,610,918
TOTAL LIABILITIES	152,696,748	181,610,918
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,896,452,546	\$ 9,471,440,984

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	10 Months Prelim Ending 04/30/2013	12 Months Ending 06/30/2011
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 9,109,167	\$ 10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	—	170,503,764
FEDERAL FUNDS-CPS	10,720,680	22,776,236
SPECIAL LEAVES	—	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	—	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	—
RECIPROCAL COLLECTIONS	—	11
	<u>27,749,497</u>	<u>210,579,305</u>
EMPLOYEE:	146,419,135	187,061,741
INVESTMENT INCOME:		
INTEREST	87,777,002	102,147,448
DIVIDENDS	131,160,615	136,080,771
SECURITIES LENDING (NET)	2,952,306	5,011,510
REALIZED GAINS (LOSSES)	364,254,768	278,206,254
UNREALIZED GAINS (LOSSES)	859,586,114	(518,012,997)
MISCELLANEOUS INVESTMENT INCOME	327,086.00	560,553
	<u>1,446,057,892</u>	<u>3,993,539</u>
MISCELLANEOUS OTHER	1,964	431,790
TOTAL ADDITIONS	<u>1,620,228,488</u>	<u>402,066,375</u>
DEDUCTIONS:		
REFUNDS	15,048,693	36,294,636
PENSION BENEFITS	1,077,864,296	1,113,884,747
DEATH BENEFITS	2,831,822	3,324,381
HEALTH INSURANCE	57,432,620	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	33,583,208	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	8,456,286	10,120,434
TOTAL DEDUCTIONS	<u>1,195,216,925</u>	<u>1,274,712,127</u>
NET INCREASE (DECREASE)	425,011,562	(872,645,752)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,471,440,984</u>	<u>10,344,086,736</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,896,452,546</u>	<u>\$ 9,471,440,984</u>

Administrative and Investment Expense Analysis

	Interim Ending 04/30/2013	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 4,275,787	\$ 5,414,252	79%	\$ 4,817,572	\$ 4,608,637
Actuary fees	93,585	70,000	134%	94,680	70,750
Audit and Tax	175,000	215,000	81%	201,130	175,000
Banking Fees	43,670	57,000	77%	60,478	58,518
Consulting Fees	4,491	20,000	22%	5,819	3,631
Data processing expense	21,628	55,000	39%	45,227	47,145
Election expense	194,670	206,700	94%	242,885	214,331
Employee's health insurance	720,165	816,200	88%	759,732	664,504
Field Services/Pension Rep	44,287	58,810	75%	49,134	59,634
Health insurance consulting	–	45,000	–	30,000	44,333
Insurance premiums	33,395	36,600	91%	32,164	35,359
Legal fees	398,561	300,000	133%	384,373	431,892
Legislative expense	137,333	164,800	83%	153,144	136,037
Maintenance of equipment, systems, software and support	140,059	180,760	77%	167,733	189,493
Medical fees	41,182	47,000	88%	43,513	57,097
Membership dues, subscriptions	11,857	14,700	81%	13,006	11,414
Office forms and supplies	45,054	52,000	87%	61,254	75,360
Office rent and utilities	761,005	939,000	81%	882,661	888,722
Postage and Delivery	141,555	190,000	75%	202,901	182,321
Publications/Communication	232,881	336,000	69%	197,958	165,915
Records Management	7,751	10,000	78%	8,254	8,043
Studies and investigation	5,415	20,000	27%	5,343	6,896
System Consulting	789,330	947,200	83%	747,198	540,988
Data Security	–	68,000	–	–	–
Trustee conferences, seminars, and meetings	91,784	130,000	71%	125,778	100,295
Tuition/Training/Educ. Conf.	21,520	83,400	26%	36,629	70,193
Miscellaneous	24,321	42,200	58%	52,966	25,132
Total Administrative Budget	\$ 8,456,286	\$ 10,519,622	80%	\$ 9,421,532	\$ 8,871,640
Custodial	\$ 417,500	\$ 575,000	73%	\$ 499,092	\$ 400,000
Consulting	450,716	620,000	73%	531,826	474,338
Manager fees	30,870,155	43,100,000	72%	39,449,113	40,630,241
Litigation	220,313	400,000	55%	604,767	–
Investment Reporting Softw.	–	185,000	–	–	–
Fees for foreign exchange and real estate	1,624,524	–	n/a	991,808	688,717
Total Investment	\$ 33,583,208	\$ 44,880,000	75%	\$ 42,076,606	\$ 42,193,296
Fixed Assets(cost)	151,675	\$ 152,500	99%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	–	–	–	–	–
Total Capital Expenditures	\$ 151,675	\$ 152,500	151,675	\$ 139,622	\$ 143,337

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary stated that with this being the end of FY 2013 everything is within their budget, except for the actuarial and legal expenses.

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

COMMITTEE ON PENSION LAW AND RULES

Legislative Update

Chairperson Ashford asked Bukola Bello, CTPF lobbyist, to address the Board. Ms. Bello summarized the work produced since first retained in August 1, 2011. Ms. Bello listed several accomplishments to date. Ms. Bello stated that it has been a pleasure to represent the interest of CTPF in Springfield. Ms. Bello also expressed her wishes to seek a contract extension for an additional 3 years at the current rate of compensation.

Discussion ensued regarding contract extension for Vision M.A.I.

Financial Transaction Tax

Mr. Wohl requested information on the details of Financial Transaction tax so that the Trustees can educate and inform members.

Motion for CTPF Staff to Provide Information on Financial Transaction Tax, Approved

A motion was made by Mr. Wohl, seconded by Ms. Padilla, and unanimously passed, to have CTPF staff provide the Trustees with information relating to the details of the Financial Transaction Tax.

REPORT OF THE PRESIDENT

October Board Meeting Date Change to October 24, 2013, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to change the October Board Meeting to October 24, 2013.

Conference Requests

Dr. Pilditch requested approval to attend the 59th International Foundation Annual Conference in Las Vegas in October 2013.

Ms. Reilly requested approval to attend the Opal Conference Investment Trends in Santa Barbara, California on September 2013.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Ward, seconded by Ms. Ashford, and unanimously passed, to approve the conference requests as listed above.

Organization of Communications Committee

Mr. Rehak mentioned that he would like to take over the Communications Committee since the chairperson, former Trustee Freed, retired. Mr. Wohl and Ms. Eshoo will join Mr. Rehak on this committee.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE EXECUTIVE DIRECTOR

Mr. Kevin Huber, Executive Director, briefly reviewed the election update and cost analysis for the upcoming election. Mr. Huber discussed the cost savings for electronic voting this year. Mr. Huber also mentioned that all voting will take place in the schools either by paper or online. Online voting will only be permitted in the schools using devices and internet provided by the employer. Mr. Huber would like for the Trustees to accept the recommendation of the Election Coordinator to allow Electronic Voting.

Motion to Allow Online Voting in Schools, Approved

A motion was made by Mr. Ward, seconded by Ms. Padilla, and unanimously passed, to allow electronic voting for the election in November.

UNFINISHED BUSINESS

Return to Work Rules

Mr. Huber briefly discussed the Return to Work Rules. Mr. Huber stated that according to the law, teachers can work 100 days or 725 hours. Discussion ensued.

The Trustees determined that the current rules recently passed are sufficient for staff to implement and enforce.

REPORT OF THE ATTORNEY

CTPF Policies

Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez reviewed the Proxy Voting Policy. The Proxy Voting Policy was presented to the Trustees for their review.

Discussion ensued regarding the Proxy Voting Policy.

Motion to Adopt the Proxy Voting Policy, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and passed unanimously, to adopt the Proxy Voting Policy prepared by Attorney Joe Burns and CTPF staff.

Dr. Pilditch subsequently left the meeting.

Procurement Policy for Investment Advisers and Consultants

Attorney Burns stated that the Board of Trustees established the Procurement Policy so that all decisions to procure investments services from an investment adviser or consultant will be made with respect for the principles of competitive selection, full disclosure, objective evaluation and proper documentation

Motion to Accept Procurement Policy for Investment Advisers and Consultants, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and passed unanimously, to adopt the Procurement Policy for Investment Advisers and Consultants as dated July 2013.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Mr. Wohl, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of personnel matters.

The executive session lasted from 4:39 p.m. to 4:55 p.m.

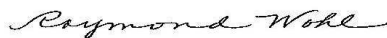
Motion to Return to Open Session, Approved

A motion was made by Mr. Ashford, seconded by Ms. Reilly, and unanimously passed, to go into open session.

ADJOURNMENT

On a motion by Mr. Ward, seconded by Ms. Reilly, and by unanimous vote, the meeting adjourned at 4:56 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session - Official Report

Thursday, July 25, 2013

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 25, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:39 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Dr. Carlos Azcoitia, Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 10.

Members absent: Dr. Walter Pilditch, Ms. Andrea L. Zopp – 2.

Also in attendance was Mr. Kevin Huber (*Executive Director*).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:55 p.m.



Respectfully submitted,

Raymond Wohl
Recording Secretary

EXHIBIT A

Trustee Vacancy Sub-Committee Meeting

Recommendations/Actions

July 16, 2013, 11:15 a.m. – 12:24 p.m.

Attendees: Trustees: Committee Chairperson Ms. Lois W. Ashford, Ms. Tina Padilla and Mr. Raymond Wohl

CTPF Staff Present: Frances Radencic, Elections Coordinator, and Sharena Bennett, Assistant

The Trustee Vacancy Sub Committee met to review applications of two eligible teachers to fill the vacancy created by the retirement of Trustee Freed. The term ends in November 2013. Katie Cihak and Bernice Eshoo both submitted letters of interest for review and consideration. The committee determined that with Bernice Eshoo's qualifications, experience and leadership skills, she would be the best candidate to serve on the Board of Trustees.

A vote was taken, and unanimously passed, to recommend Bernice Eshoo to serve as Teacher Trustee of the Board of Trustees until the term ends in November 2013. Ms. Ashford will present the recommendation to the full Board at the Board meeting on July 25, 2013.

The meeting adjourned at 12:24 p.m.

EXHIBIT B

Investment Committee

Informal Meeting Recommendations/Actions

July 12, 2013

Attendees: CTPF Trustees: James F. Ward, Walter Pilditch, Mary Sharon Reilly, Jeff Blackwell, Staff and Consultants: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez, Colleen Quinlan, and Susan Baez, and Matt Shirilla of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Trinity Street Asset Management – Michael Hughes presented his firm's International Equities strategy. Trinity Street has \$1.4B AUM invested in a 35-stock international & global equity portfolio. Their strategy focuses on purchasing stock in companies across Europe, the UK & Japan that are undergoing significant changes. The changes result in the companies being temporarily underpriced.
- 10:00 a.m. Hamilton Lane – John Brecker and Jeffrey Meeker presented their firm's Private Equity Co-Investment strategy. Hamilton Lane has \$26B AUM. They invest in 25-35 companies that are diversified by area and industry.
- 10:30 a.m. Sound Harbor Partners – John Thompson and Michael Zupon presented their Private Equity Debt Fund strategy. Sound Harbor has \$1.0B AUM, with approximately \$75M in this strategy. They focus on long-term capital appreciation through credit investments in US middle market companies.
- 11:00 a.m. Fiera Capital Corporation – Mario Richard and Nadim Rizk presented their firm's Global and International Equity strategy. They have \$66B AUM, with \$3.5B in the global equity strategy. Their long-term, bottom-up investment approach in stocks invests in high quality, "best of breed" businesses.
- 11:30 a.m. 57 Stars LLC – Steve Cowan presented his Emerging Market Private Equity Fund-of Funds product. Their investment process is a top-down, bottom-up process. 57 Stars has \$1.7B AUM and focuses exclusively on emerging market private equity and co-investments.

- 12:30 p.m. Smith Asset Group – John Brim and Kenneth Wallace presented their firm’s Small Cap Diversified Growth strategy. They have \$2.5B AUM (\$11M AUM in this strategy) and are 100% employee-owned. They identify and invest in companies that are poised to grow in excess of market predictions.
- 1:00 p.m. Seer Capital Management – Andrew Peisch presented his firm’s Securitized Products. Seer Capital is a diversified, credit-focused asset management firm that invests in a spectrum of Hedge Funds. Seer was founded in 2009 and has \$2B AUM.
- 1:30 p.m. TrueBridge Capital Partners – Matt Rittenmeyer presented his firm’s Venture Capital Fund-of-Funds product. They have \$950M AUM, focusing on US and global venture capital and growth equity managers. They are raising funds for their \$325M Fund III. They are a strategic partner with Kauffman Fellows Program. The Fellows program offers scholarships and mentors individuals that enter the venture capital market.
- 2:00 p.m. Small Business Community Capital (Altura) – Monika Mantilla and Jay Garcia presented their firm’s Private Debt Fund that mainly invests in mezzanine debt. They are raising \$40M of private capital to work with \$80M from the SBC. The fund expects to invest \$1M to \$10M in approximately 25-35 companies. They are a Hispanic-owned firm.

EXHIBIT C

Health Insurance Sub-Committee Meeting

Recommendations/Actions

July 9, 2013, 1:15 PM – 2:33 PM

Attendees: Trustees: Committee Chairperson Mr. James F. Ward, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly – 3.

Staff: Mr. Kevin B. Huber, Executive Director, and Ms. Mary Cavallaro, Director of Health Benefits.

2014 Health Insurance Renewals Update

Ms. Mary Cavallaro, Director of Health Benefits, presented an update on health insurance renewals for 2014. Ms. Cavallaro reported that rate proposals have been received from all carriers except United Health Care. She noted the overall blended increases are expected to be less than 10%, however negotiations are ongoing and rates have not been finalized. The 2014 renewal rates will be presented for approval at the August Board meeting.

Proposed 2014 Subsidy of Health Insurance Premiums

The Committee evaluated the partial draw-down of the current \$11.5M BCBS premium stabilization reserve and strategized possible usage. They discussed options based on various health insurance scenarios. The Committee determined that based on the analyses the Fund can viably maintain the current 60% health insurance rebate for 2014.

The Committee recommends to the full Board that the health insurance rebate for 2014 remain at 60%.

Express Scripts Prescription Drug Plan (EGWP)

The Committee discussed the possibility of funding the portion of the ESI prescription drug plan that is not subsidized through reinsurance or subsidy by the federal government. Ms. Cavallaro reported this change would save the Fund an estimated \$2.7M in administrative fees.

The Committee recommends to the full Board that Express Scripts be retained for two years to be the exclusive Medicare Part D Administrator for the Chicago Teachers' Pension Fund EGWP, effective January 1, 2014.

Proposed Policy Change on Outside Health Insurance Rebate Program

Ms. Cavallaro stated that the health care landscape has changed significantly in recent years, increasing the financial risk of the Fund if current premium limits for rebate calculation are maintained. The Committee discussed implementing a change in the cap on health insurance rebates with the next rebate cycle.

The Committee recommends to the full Board that the health insurance premium limit for rebate calculation purposes for outside health insurance rebate applications be changed from the highest cost CTPF health insurance plan to the lowest cost CTPF health insurance plan.

Adjournment

The meeting adjourned at 2:33 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, August 15, 2013

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, August 15, 2013.

The Vice President, Ms. Lois W. Ashford, called the meeting to order at 9:52 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. James F. Ward, Mr. Raymond Wohl – 8.

Members absent: Mr. Jeffery Blackwell, Mr. Jay C. Rehak, Mr. Jerry Travlos, Ms. Andrea Zopp – 4.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Mr. Joseph Burns & Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Ms. Bukola Bello (*CTPF Lobbyist*), and various observers and staff members.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Matthew Cunningham-Cook, a journalist, requested CTPF's internal audit records dating back to 2003. Mr. Cunningham-Cook's request was denied. Mr. Cunningham-Cook was informed that internal audit records of a Public Body are exempt from disclosure.
- Mr. Louis Pyster, a CTPF member, requested the Proxy Voting Policy and Election Report as presented at the July 25, 2013, Board Meeting. The request was fulfilled.
- Mr. Dion Smith, of CPS, requested the Townsend 1st Quarter 2013 Performance Report as presented at the June 25, 2013, Board Meeting. The request was fulfilled.
- Ms. Catherine Ajaero, of S&P Capital IQ, requested, CTPF alternative investments performance information dating back to 1998. The request was fulfilled in part and denied in part. Ms. Ajaero was advised that CTPF no longer retains the information requested, prior to 2000.
- Ms. Haley Parker, of Preqin, requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of December 31, 2012. The request was fulfilled.
- Mr. David Kidwell & Mr. John Chase, of the *Chicago Tribune*, requested current pension and salary data for retired and active members of the Fund. The request was fulfilled.
- Mr. Stuart Brekke, a CTPF member, inquired about recent CTPF funding levels. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on July 25, 2013, as Amended, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to accept the minutes of the Regular Board Meeting on July 25, 2013, as amended.

Motion to Accept Minutes of Special Board Meeting on July 30, 2013, Approved

A motion was made by Mr. Wohl, seconded by Ms. Reilly, and unanimously passed, to accept the minutes of the Special Board Meeting on July 30, 2013.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

Callan Associates

Review of 2nd Quarter Performance Report

Ms. Gwelda Swilley-Burke of Callan Associates reviewed the second quarter performance report ending June 30, 2013.

Ms. Swilley-Burke reviewed the general market and economic conditions and the Fund's performance in all asset classes and allocations. Ms. Swilley-Burke reported that the Fund demonstrated favorable performance during the second quarter, outperforming the total benchmark and ranking near the peer group median. Ms. Swilley-Burke also reported that while performance has varied quarter to quarter, the portfolio as a whole has exhibited performance that is above policy target.

Ms. Swilley-Burke and Ms. Carmen Heredia-Lopez addressed questions raised by the Trustees.

Domestic Equity Manager of Manager Review

Ms. Swilley-Burke reviewed the objectives and goals of Managers of Managers. Ms. Swilley-Burke outlined that the goal is to allocate assets efficiently in a manner consistent with the approved asset allocation, where appropriate reduce the number of managers, and potentially reduce fees, and to meet legal and regulatory requirements. Ms. Swilley-Burke also reviewed the Existing Manager of Managers platforms and strategies. Ms. Swilley-Burke and CTPF's Investment Management Department believe that Attuck's "Best in Class" and Progress's "Rising Opportunities" strategy are the most appropriate alternative strategies.

Ms. Swilley-Burke and Ms. Carmen Heredia-Lopez addressed questions raised by the Trustees.

Motion to Allow Managers to Repurpose their Strategy as Recommended by Callan Associates

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to allow Managers Attucks and Progress to repurpose their strategy.

Motion to Defer Previous Motion to Allow Managers to Repurpose their Strategy as Recommended by Callan Associates, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to defer the previous motion to allow managers to repurpose their strategy.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

2014 Health Insurance Renewals

Ms. Mary Cavallaro, Health Insurance Director and Colleen Huber of Aon Hewitt reviewed the 2014 Health Insurance Renewals. Ms. Cavallaro stated that negotiation results in a combined premium increase of 1.2% for all retiree plans. Ms. Huber noted that this compared favorably to a 9 to 10% trend nationwide. Ms. Cavallaro indicated that non-Medicare retiree premiums were decreasing by an average of 1.5% and that premiums for Medicare retirees were increasing an average of 3.4%. She stated that the Fund continues to experience savings from the EGWP plan with Express Scripts. She also noted favorable claims experience with the non-Medicare Blue Cross Blue Shield PPO plan. Ms. Cavallaro addressed question raised by the Trustees.

Motion to Approve the 2014 Health Insurance Renewals as Presented, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to approve the 2014 Health Insurance Renewals as presented effective January 2014.

REPORT OF THE INVESTMENT CONSULTANT CONTINUED

Large Cap Managers Due Diligence Presentations

Large Cap Managers representing Holland Capital Management, BMO Global Asset Management, Lombardia Capital Partners, and Waddell & Reed made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

Ms. Reilly left the meeting.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

KPMG Engagement Letter for Noble Charter Schools

Mr. Bob Jurinek, Internal Auditor, reviewed the fees and services for the KPMG Noble Charter School audit as outlined in the engagement letter. Mr. Jurinek addressed questions raised by the Trustees.

**Motion to Accept the KMPG Noble Charter
Schools Audit, Approved**

A motion was made Dr. Pilditch, seconded by Mr. Wohl, to approve KPMG Audit of Noble Charter Schools as presented in the KPMG Engagement letter. A motion passed by the following roll call vote:

Ayes: Ms. Ashford, Dr. Azcoitia, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Ward, Mr. Wohl – 7.

Nays: none

REPORT OF THE PRESIDENT

Conference Request

Ms. Reilly requested approval to attend the Robbins, Geller, Rudman, and Dowd 5th Annual Future of Corporate Reform Public Funds Forum, in Newport Coast, C.A in September 2013.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Wohl, seconded by Dr. Pilditch, and unanimously passed, to approve the travel request as listed above.

REPORT OF THE COMMITTEE ON INVESTMENTS

**August 2, 2013, First Friday Manager Meeting
Report Presented**

Chairperson Ward presented the August 2, 2013, First Friday Meeting report (see Exhibit A attached).

Investment Committee Reports

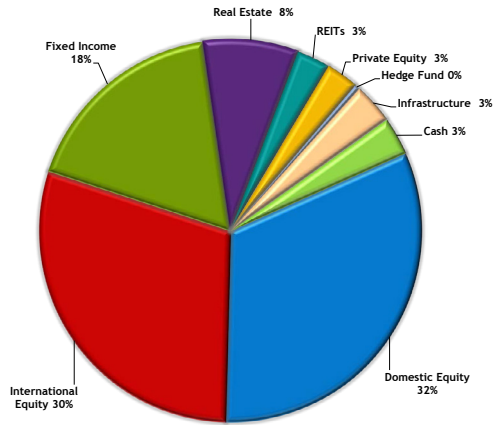
Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,111	32.1%
International Equity	\$ 2,877	29.7%
Fixed Income	\$ 1,710	17.6%
Real Estate	\$ 777	8.0%
REITs	\$ 273	2.8%
Private Equity	\$ 269	2.8%
Hedge Fund	\$ 40	0.4%
Infrastructure	\$ 331	3.4%
Cash	\$ 313	3.2%
Grand Total	\$ 9,701	100.0%

	<u>Allocation Actual</u>	<u>Policy Target</u>	<u>Difference</u>
Domestic Equity	32.1%	31.25%	0.82%
International Equity	29.7%	31.25%	-1.59%
Fixed Income	17.6%	19.5%	-1.87%
Real Estate	8.0%	6.5%	1.51%
REITs	2.8%	2.5%	0.31%
Private Equity	2.8%	3.0%	-0.23%
Hedge Fund	0.4%	2.0%	-1.58%
Infrastructure	3.4%	2.0%	1.41%
Cash	3.2%	2.0%	1.23%
	100.0%	100.0%	

Asset Allocation



Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Total Fund Performance

Reporting for the Period ending June 30, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Total Fund (Net of Fees)	-0.04%	12.89%	12.89%	12.12%	4.32%	6.72%	8.31%
Total Fund Benchmark	-0.30%	12.05%	12.05%	11.84%	4.73%	6.92%	8.03%



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Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending June 30, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	
DOMESTIC EQUITY							
Gross of Fees	-1.32%	2.89%	21.57%	21.57%	18.36%	6.95%	9.81%
Net of Fees	-1.32%	2.84%	21.32%	21.32%	18.14%	6.74%	5.91%
Domestic Equity Benchmark	-1.30%	2.69%	21.46%	21.46%	18.40%	7.47%	5.88%
INTERNATIONAL EQUITY							
Gross of Fees	-3.89%	-2.40%	17.39%	17.39%	11.60%	2.51%	7.39%
Net of Fees	-3.89%	-2.49%	16.99%	16.99%	11.17%	2.06%	7.93%
International Equity Benchmark	-4.30%	-2.90%	14.14%	14.14%	8.48%	-0.34%	7.41%
FIXED INCOME							
Gross of Fees	-1.92%	-2.70%	0.37%	0.37%	4.55%	5.97%	6.71%
Net of Fees	-1.92%	-2.72%	0.28%	0.28%	4.47%	5.89%	5.40%
Fixed Income Benchmark	-1.55%	-2.32%	-0.69%	-0.69%	3.51%	5.19%	5.16%
REAL ESTATE							
Gross of Fees	1.42%	3.25%	10.08%	10.08%	12.78%	-2.73%	6.33%
Net of Fees	1.38%	3.06%	9.25%	9.25%	12.12%	-3.09%	5.99%
NFI-ODCE Equal Weight Index	0.78%	2.34%	9.65%	9.65%	13.41%	-1.74%	5.48%
HEDGE FUNDS							
Gross of Fees	1.32%	2.96%	11.33%	11.33%	5.03%	N/A	4.59%
Net of Fees	1.32%	2.96%	11.33%	11.33%	5.03%	N/A	4.59%
T-Bill + 5%	0.41%	1.25%	5.11%	5.11%	5.11%	N/A	5.11%
INFRASTRUCTURE							
Gross of Fees	0.06%	0.16%	8.46%	8.46%	8.50%	N/A	6.74%
Net of Fees	0.06%	0.01%	7.66%	7.66%	7.72%	N/A	6.24%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

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(Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending June 30, 2013							
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	Inception
							Date
DOMESTIC EQUITY							
Gross of Fees	-1.32%	2.89%	21.57%	21.57%	18.36%	6.95%	9.81%
Net of Fees	-1.32%	2.84%	21.32%	21.32%	18.14%	6.74%	5.91%
Domestic Equity Benchmark	-1.30%	2.69%	21.46%	21.46%	18.40%	7.47%	5.88%
NTGI 500 Index LCC							
Gross of Fees	-1.34%	2.92%	20.59%	20.59%	18.52%	7.07%	9.13%
Net of Fees	-1.34%	2.92%	20.59%	20.59%	18.52%	7.06%	9.12%
S&P 500 Index	-1.34%	2.91%	20.60%	20.60%	18.45%	7.01%	9.20%
Rhumblin Rsl 1000 LCC^M							
Gross of Fees	-1.42%	2.63%	21.53%	21.53%	18.76%	7.25%	3.43%
Net of Fees	-1.42%	2.63%	21.52%	21.52%	18.74%	7.24%	3.42%
Russell 1000 Index	-1.36%	2.65%	21.24%	21.24%	18.63%	7.12%	3.22%
Waddell & Reed LCC							
Gross of Fees	-1.70%	2.41%	20.89%	20.89%	20.54%	8.28%	11.56%
Net of Fees	-1.70%	2.36%	20.63%	20.63%	20.30%	8.04%	11.34%
Russell 1000 Index	-1.36%	2.65%	21.24%	21.24%	18.63%	7.12%	9.81%
Holland LCG^M							
Gross of Fees	-0.74%	2.66%	17.69%	17.69%	18.65%	8.94%	9.22%
Net of Fees	-0.74%	2.58%	17.29%	17.29%	18.30%	8.53%	8.85%
Russell 1000 Growth	-1.88%	2.06%	17.07%	17.07%	18.68%	7.47%	7.67%

(Domestic Equity continued on next page)

^M=Minority Manager

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(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending June 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13		
DOMESTIC EQUITY								
Rhumblin Rsl 1000 LCG^M								
								9/2007
Gross of Fees	-1.94%	2.05%	17.72%	17.72%	18.93%	7.62%	4.89%	
Net of Fees	-1.94%	2.04%	17.71%	17.71%	18.91%	7.61%	4.87%	
Russell 1000 Growth	-1.88%	2.06%	17.07%	17.07%	18.68%	7.47%	4.58%	
Zevenbergen US ACE^M								
								9/1992
Gross of Fees	-0.06%	10.32%	27.98%	27.98%	17.06%	9.05%	10.17%	
Net of Fees	-0.06%	10.22%	27.49%	27.49%	16.60%	8.55%	9.73%	
Russell 3000 Growth Index	-1.78%	2.19%	17.56%	17.56%	18.78%	7.58%	7.70%	
Channing US ACE^M								
								6/2009
Gross of Fees	-1.25%	5.11%	32.94%	32.94%	20.83%	N/A	19.86%	
Net of Fees	-1.25%	5.00%	32.33%	32.33%	20.18%	N/A	19.19%	
Channing Benchmark	-0.85%	3.14%	25.28%	25.28%	19.08%	8.63%	21.47%	
Russell 3000 Value Index	-0.85%	3.14%	25.28%	25.28%	18.41%	6.83%	18.20%	
BMO Global-Harris LCV								
								7/1999
Gross of Fees	-1.77%	2.11%	26.23%	26.23%	19.74%	5.66%	6.02%	
Net of Fees	-1.77%	2.06%	25.95%	25.95%	19.46%	5.36%	5.72%	
Russell 1000 Value Index	-0.88%	3.20%	25.32%	25.32%	18.51%	6.67%	3.36%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M-Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending June 30, 2013							
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	Inception
							Date
DOMESTIC EQUITY							
Lombardia LCV^M 10/2004							
Gross of Fees	-1.04%	4.81%	27.77%	27.77%	17.67%	6.25%	7.25%
Net of Fees	-1.04%	4.75%	27.41%	27.41%	17.33%	5.84%	6.83%
Russell 1000 Value Index	-0.88%	3.20%	25.32%	25.32%	18.51%	6.67%	6.26%
NTGI Structured SCC 12/1990							
Gross of Fees	-0.28%	3.07%	24.89%	24.89%	20.61%	10.36%	12.40%
Net of Fees	-0.28%	3.07%	24.89%	24.89%	20.60%	10.30%	12.32%
Russell 2000 Index	-0.51%	3.08%	24.21%	24.21%	18.67%	8.77%	10.83%
Ariel SCV^M 6/1994							
Gross of Fees	-0.43%	-1.12%	25.05%	25.05%	18.16%	12.03%	12.07%
Net of Fees	-0.43%	-1.20%	24.58%	24.58%	17.74%	11.57%	11.67%
Russell 2000 Value Index	-0.41%	2.47%	24.76%	24.76%	17.33%	8.59%	10.46%
Attucks Asst Mgmt DE MOM^M 7/2004							
Gross of Fees	-1.21%	2.75%	21.37%	21.37%	18.61%	7.06%	7.02%
Net of Fees	-1.21%	2.59%	20.59%	20.59%	17.92%	6.33%	6.32%
Russell 3000 Index	-1.30%	2.69%	21.46%	21.46%	18.63%	7.25%	6.49%
Progress Invest DE MOM^M 7/2004							
Gross of Fees	-1.55%	2.70%	21.34%	21.34%	17.57%	6.69%	7.00%
Net of Fees	-1.55%	2.56%	20.60%	20.60%	16.92%	5.98%	6.31%
Russell 3000 Index	-1.30%	2.69%	21.46%	21.46%	18.63%	7.25%	6.49%

^M-Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending June 30, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13		
INTERNATIONAL EQUITY								
Gross of Fees	-3.89%	-2.40%	17.39%	17.39%	11.60%	2.51%	7.39%	
Net of Fees	-3.89%	-2.49%	16.99%	16.99%	11.17%	2.06%	7.93%	
International Equity Benchmark	-4.30%	-2.90%	14.14%	14.14%	8.48%	-0.34%	7.41%	
Dupont EME								
Gross of Fees	-5.43%	-8.84%	N/A	N/A	N/A	N/A	-12.13%	2/2013
Net of Fees	-5.43%	-8.94%	N/A	N/A	N/A	N/A	-12.22%	
MSCI ACWI ex US Index	-6.32%	-7.95%	3.23%	3.23%	3.72%	-0.11%	-9.52%	
Earnest Partners EME^M								
Gross of Fees	-8.45%	-10.63%	N/A	N/A	N/A	N/A	-10.79%	2/2013
Net of Fees	-8.45%	-10.70%	N/A	N/A	N/A	N/A	-10.86%	
MSCI ACWI ex US Index	-6.32%	-7.95%	3.23%	3.23%	3.72%	-0.11%	-9.52%	
Earnest Partners ILCE^M								
Gross of Fees	-5.49%	-4.36%	17.82%	17.82%	10.54%	4.29%	4.65%	3/2007
Net of Fees	-5.49%	-4.46%	17.36%	17.36%	10.10%	3.74%	4.09%	
MSCI ACWI ex US Index	-4.30%	-2.90%	14.14%	14.14%	8.48%	-0.34%	-0.01%	
Lazard ILCE^{**}								
Gross of Fees	-3.57%	-2.02%	15.06%	15.06%	11.16%	2.53%	5.83%	12/2000
Net of Fees	-3.57%	-2.06%	14.90%	14.90%	10.96%	2.18%	5.41%	
Lazard Benchmark	-4.30%	-2.90%	14.14%	14.14%	8.48%	-0.34%	4.66%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending June 30, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13		
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	-2.53%	-0.37%	19.62%	19.62%	12.82%	2.73%	9.76%	
Net of Fees	-2.53%	-0.47%	19.15%	19.15%	12.35%	2.23%	9.30%	
MSCI EAFE Index	-3.55%	-0.98%	18.62%	18.62%	10.04%	-0.63%	4.75%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	-3.51%	-0.72%	19.11%	19.11%	N/A	N/A	14.66%	
Net of Fees	-3.51%	-0.72%	19.11%	19.11%	N/A	N/A	14.66%	
MSCI EAFE Index	-3.55%	-0.98%	18.62%	18.62%	10.04%	-0.63%	14.22%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	-3.87%	-0.48%	19.08%	19.08%	N/A	N/A	13.66%	
Net of Fees	-3.87%	-0.48%	19.08%	19.08%	N/A	N/A	13.66%	
MSCI EAFE Value Index	-3.95%	-0.74%	18.56%	18.56%	9.17%	-0.93%	13.20%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	-4.03%	-1.80%	18.58%	18.58%	9.56%	N/A	4.46%	
Net of Fees	-4.03%	-1.99%	17.67%	17.67%	8.71%	N/A	3.65%	
MSCI ACWI ex US Index	-4.30%	-2.90%	14.14%	14.14%	8.48%	-0.34%	3.55%	
DFA ISCV 5/2012								
Gross of Fees	-3.04%	(2.26%)	24.07%	24.07%	N/A	N/A	27.56%	
Net of Fees	-3.04%	(2.26%)	24.07%	24.07%	N/A	N/A	27.56%	
MSCI World Small Cap ex US	-3.95%	-3.49%	17.82%	17.82%	10.80%	2.06%	20.04%	
MSCI ACWI ex US SC Value	-5.17%	-4.09%	18.03%	18.03%	9.14%	4.04%	20.72%	

^M=Minority Manager

(International Equity continued on next page)

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending June 30, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>Inception</u> <u>Date</u>
INTERNATIONAL EQUITY							
William Blair ILACG 1/2010							
Gross of Fees	-4.37%	-1.96%	18.44%	18.44%	11.81%	N/A	10.43%
Net of Fees	-4.37%	-2.03%	18.02%	18.02%	11.37%	N/A	9.99%
MSCI ACWI ex US IMI Growth	-4.14%	-3.20%	14.31%	14.31%	8.77%	-0.75%	6.17%
William Blair ISCE 3/2007							
Gross of Fees	-2.28%	-0.49%	23.11%	23.11%	14.99%	4.21%	3.10%
Net of Fees	-2.28%	-0.83%	21.97%	21.97%	14.02%	3.11%	2.01%
MSCI ACWI Sm Cap ex-US	-5.08%	-4.42%	15.94%	15.94%	9.16%	2.65%	0.50%
MSCI World ex-US SC Growth	-4.99%	-4.77%	13.83%	13.83%	9.16%	1.24%	-0.06%

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income

Reporting for the Period ending June 30, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13		
FIXED INCOME								
Gross of Fees	-1.92%	-2.70%	0.37%	0.37%	4.55%	5.97%	6.71%	
Net of Fees	-1.92%	-2.72%	0.28%	0.28%	4.47%	5.89%	5.40%	
Fixed Income Benchmark	-1.55%	-2.32%	-0.69%	-0.69%	3.51%	5.19%	5.16%	
NTGI Gov/Credit Index FI								
								12/1993
Gross of Fees	-1.74%	-2.51%	-0.58%	-0.58%	3.86%	5.30%	5.91%	
Net of Fees	-1.74%	-2.51%	-0.58%	-0.58%	3.86%	5.30%	5.90%	
BC Government/Credit Index	1.80%	-2.51%	-0.62%	-0.62%	3.88%	5.29%	5.87%	
Garcia Hamilton FIC^M								
								9/2010
Gross of Fees	-1.98%	-2.50%	3.26%	3.26%	N/A	N/A	4.53%	
Net of Fees	-1.98%	-2.55%	3.05%	3.05%	N/A	N/A	4.36%	
BC Aggregate Index	-1.55%	-2.32%	-0.69%	-0.69%	3.51%	5.19%	2.91%	
LM Capital FIC^{***M}								
								10/2004
Gross of Fees	-2.06%	-3.11%	-0.64%	-0.64%	3.64%	5.75%	4.90%	
Net of Fees	-2.06%	-3.15%	-0.80%	-0.80%	3.47%	5.56%	4.71%	
BC Aggregate Index	-1.55%	-2.32%	-0.69%	-6.90%	3.51%	5.19%	4.71%	
Pugh FIC^M								
								9/2010
Gross of Fees	-1.89%	-2.72%	-0.18%	-0.18%	N/A	N/A	3.47%	
Net of Fees	-1.89%	-2.77%	-0.39%	-0.39%	N/A	N/A	3.27%	
BC Aggregate Index	-1.55%	-2.32%	-0.69%	-0.69%	3.51%	5.19%	2.91%	

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M-Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending June 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>Inception</u>	<u>Date</u>
FIXED INCOME								
Taplin Canida FI								10/2004
Gross of Fees	-2.25%	-3.24%	1.09%	1.09%	4.98%	5.63%	4.61%	
Net of Fees	-2.25%	-3.28%	0.93%	0.93%	4.82%	5.46%	4.44%	
BC Aggregate Index	-1.55%	-2.32%	-0.69%	-0.69%	3.51%	5.19%	4.71%	
WAMCO FICP								
Gross of Fees	-2.15%	-2.78%	2.21%	2.21%	6.17%	7.52%	5.94%	2/2003
Net of Fees	-2.15%	-2.83%	2.01%	2.01%	5.99%	7.33%	5.75%	
BC Aggregate Index	-1.55%	-2.32%	-0.69%	-0.69%	3.51%	5.19%	4.71%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)

Reporting for the Period ending June 30, 2013

	Month Ending 6/30/13	3 Months Ending 6/30/13	Fiscal YTD Ending 6/30/13	12 Months Ending 6/30/13	3 Years Ending 6/30/13	5 Years Ending 6/30/13	Since Inception	Inception Date
REAL ESTATE								
Gross of Fees	1.42%	3.25%	10.08%	10.08%	12.78%	-2.73%	6.33%	
Net of Fees	1.38%	3.06%	9.25%	9.25%	12.12%	-3.09%	5.99%	
NFI-ODCE Equal Weight Index	0.78%	2.34%	9.65%	9.65%	13.41%	-1.74%	5.48%	
REITs								
Gross of Fees	-2.36%	-2.29%	12.75%	12.75%	15.89%	6.09%	10.95%	
Net of Fees	-2.36%	-2.39%	12.30%	12.30%	15.42%	5.66%	10.75%	
NAREIT	-2.35%	-3.61%	9.22%	9.22%	17.79%	7.71%	10.34%	
Adelante Capital REIT^M								
								5/2006
Gross of Fees	-1.41%	0.15%	7.44%	7.44%	18.57%	5.37%	3.93%	
Net of Fees	-1.41%	0.03%	6.90%	6.90%	18.01%	4.92%	3.62%	
NAREIT Equity Index	-2.19%	-2.13%	10.21%	10.21%	18.46%	7.72%	5.73%	
Morgan Stanley REIT^{****}								
								5/1998
Gross of Fees	-2.70%	-2.77%	15.10%	15.10%	15.29%	5.87%	10.38%	
Net of Fees	-2.70%	-2.94%	14.37%	14.37%	14.56%	5.27%	9.73%	
EPRA/NAREIT Dev REIT Index	-2.68%	-3.63%	14.27%	14.27%	15.98%	4.59%	8.82%	
Urdang REIT^{*****}								
								9/2003
Gross of Fees	-2.65%	-3.51%	13.74%	13.74%	15.18%	7.88%	11.01%	
Net of Fees	-2.65%	-3.51%	13.74%	13.74%	15.13%	7.72%	10.92%	
Urdang Benchmark	-2.68%	-3.63%	14.27%	14.27%	15.98%	6.36%	9.51%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M=Minority Manager

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(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Hedge Funds								
Reporting for the Period ending June 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>6/30/13</u>	<u>Inception</u>	<u>Date</u>
HEDGE FUNDS								
Gross of Fees	1.32%	2.96%	11.33%	11.33%	5.03%	N/A	4.59%	
Net of Fees	1.32%	2.96%	11.33%	11.33%	5.03%	N/A	4.59%	
T-Bill + 5%	0.41%	1.25%	5.11%	5.11%	5.11%	N/A	5.11%	
K2 Advisors HFOF 10/2009								
Gross of Fees	0.00%	2.05%	12.13%	12.13%	5.32%	N/A	4.60%	
Net of Fees	0.00%	2.05%	12.13%	12.13%	5.32%	N/A	4.60%	
T-Bill + 5%	0.41%	1.25%	5.11%	5.11%	5.11%	N/A	5.11%	
Mesirow Abs Rtn HFOF 10/2009								
Gross of Fees	0.01%	1.26%	7.86%	7.86%	3.83%	N/A	3.85%	
Net of Fees	0.01%	1.26%	7.86%	7.86%	3.83%	N/A	3.85%	
T-Bill + 5%	0.41%	1.25%	5.11%	5.11%	5.11%	N/A	5.11%	
Pluscios Mgmt HFOF^M 11/2010								
Gross of Fees	1.91%	3.23%	11.26%	11.26%	N/A	N/A	4.55%	
Net of Fees	1.91%	3.23%	11.26%	11.26%	N/A	N/A	4.55%	
T-Bill + 5%	0.41%	1.25%	5.11%	5.11%	5.11%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	-1.33%	0.03%	5.50%	5.50%	1.19%	-2.08%	-0.25%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending June 30, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13	6/30/13		
INFRASTRUCTURE								
Gross of Fees	0.06%	0.16%	8.46%	8.46%	8.50%	N/A	6.74%	
Net of Fees	0.06%	0.01%	7.66%	7.66%	7.72%	N/A	6.24%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	0.00%	-2.95%	5.32%	5.32%	4.72%	N/A	4.30%	
Net of Fees	0.00%	-3.26%	3.65%	3.65%	3.26%	N/A	3.34%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.00%	2.41%	13.42%	13.42%	14.78%	N/A	10.88%	
Net of Fees	0.00%	2.41%	13.42%	13.42%	14.78%	N/A	10.88%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	0.30%	3.73%	7.78%	7.78%	11.04%	N/A	6.87%	
Net of Fees	0.30%	3.73%	7.78%	7.78%	11.04%	N/A	6.87%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund							
Watch List Summary							
Reporting for the Period ending June 30, 2013							
Manager	Current AUM (in millions)	Board Actions	Reason	Date Watch Started	# Months on Watch	Last Due Diligence Meeting	Notes
Lombardia LCV	\$181.8	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	19	July, 2012	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Zevenbergen US ACE	\$100.2	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	7	June, 2013	AUM when placed on Watch List was \$77.6.
Waddell & Reed	\$145.8	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	2	July, 2012	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$164.3	April 2013: Placed on Watch List & Monitor	Performance	April, 2013	2	June, 2013	AUM when placed on Watch List was \$160.5. Placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.

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Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				6/30/2013	5/31/2013	\$	%
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	20.7	21.1	(0.4)	-2%
Female	0%	0%	Attucks-Campbell LCE	8.5	8.7	(0.2)	-2%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	10.6	10.8	(0.2)	-2%
Latino	1%	0%	Attucks-Fortaleza LCG	19.9	20.4	(0.5)	-3%
African American	1%	0%	Attucks-Herndon LCV	19.9	20.4	(0.5)	-3%
Latino	1%	0%	Attucks-Lombardia SCV	22.2	22.2	0.0	0%
Female	1%	0%	Attucks-Nicholas SCG	20.9	20.9	0.0	0%
African American	1%	0%	Attucks-Paradigm LCV	21.3	21.6	(0.3)	-1%
Asian American	0%	0%	Attucks-Phocas LCV	11.8	12.0	(0.2)	-2%
African American	0%	0%	Attucks-StoneRidge LCE	8.3	8.5	(0.2)	-2%
			Attucks TOTAL	164.1	166.6	(2.5)	-2%
African American	3%	1%	Channing US ACE	99.0	100.5	(1.5)	-2%
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	21.3	21.7	(0.4)	-2%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	12.4	12.6	(0.2)	-2%
Latino	0%	0%	Progress-Fortaleza SCG	8.2	8.1	0.1	1%
African American	0%	0%	Progress-GW Capital SCV	8.8	9.0	(0.2)	-2%
Female	0%	0%	Progress-Hahn MCG	14.5	14.6	(0.1)	-1%
African American	1%	0%	Progress-Herndon LCG	17.3	17.8	(0.5)	-3%
African American	1%	0%	Progress-Herndon LCV	27.7	28.4	(0.7)	-3%
African American	1%	0%	Progress-Profit LCG	24.7	25.2	(0.5)	-2%
Female	1%	1%	Progress-Redwood LCE	29.4	29.6	(0.2)	-1%
			Progress Investment Mgmt TOTAL	164.3	167.0	(2.7)	-2%
Female	3%	1%	Zeevenbergen US ACE	100.2	100.3	(0.1)	0%
	17%	5%	Subtotal - U.S. All Capitalization Equity	527.6	534.4	(6.8)	-1%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				6/30/2013	5/31/2013	\$	%
Majority	9%	3%	BMO Global-Harris LCV	292.1	298.3	(6.2)	-2%
African American	7%	2%	Holland LCG	218.2	220.0	(1.8)	-1%
Latino	6%	2%	Lombardia LCV	181.8	184.4	(2.6)	-1%
Majority	22%	7%	NTGI 500 Index LCC	692.5	703.3	(10.8)	-2%
Female	15%	5%	Rhumbline Rsl1000 LCC	452.0	459.5	(7.5)	-2%
Female	13%	4%	Rhumbline Rsl1000 LCG	391.7	400.1	(8.4)	-2%
Majority	5%	2%	Waddell & Reed LCC	145.8	148.5	(2.7)	-2%
	76%	24%	Subtotal - U.S. Large Capitalization Equity	2374.1	2414.1	(40.0)	-2%
African American	3%	1%	Ariel SCV	105.8	106.4	(0.6)	-1%
Majority	0%	1%	NTGI Structured SCC	103.8	104.2	(0.4)	0%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	209.6	210.6	(1.0)	0%
	100%	32%	Total Domestic Equity	3111.3	3159.1	(47.8)	-2%

<u>Domestic Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.4%	14	574.0
Asian American	1.7%	3	53.8
Latino	7.5%	4	232.1
Female	32.7%	7	1017.2
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	39.7%	4	1234.2
Asset Class Total	100.0%	32	\$3,111.3

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				6/30/2013	5/31/2013	\$	%
International Equity							
African American	19%	5%	Earnest Partners ILCE	458.7	486.4	-27.7	-6%
Majority	23%	6%	Lazard Asset Mgt ILCE	544.9	568.5	-23.6	-4%
			Leading Edge Invest Adv (Manager of Managers)				
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Latino	1%	0%	LEIA-Ativo IE	24.0	25.2	-1.2	-5%
African American	1%	0%	LEIA-Herndon IE	18.4	24.2	-5.8	-32%
African American	1%	0%	LEIA-Brown IE	18.1	13.7	4.4	24%
Latino	0%	0%	LEIA-Lombardia IEV	10.1	10.4	-0.3	-3%
Female	1%	1%	LEIA-Cheswold IE	17.4	18.3	-0.9	-5%
Asian American	1%	0%	LEIA-John Hsu IEG	12.3	13.2	-0.9	-7%
Asian American	0%	0%	LEIA-Victoria IE	4.0	4.3	-0.3	-8%
			Leading Edge Invest Adv TOTAL	104.3	109.3	-5.0	-5%
Majority	25%	6%	Morgan Stanley ILCE	590.5	610.1	-19.6	-3%
Majority	6%	1%	NTGI EAFE ILCE	137.8	143.6	-5.8	-4%
Majority	3%	1%	NTGI EAFE ILCV	74.0	77.4	-3.4	-5%
Majority	21%	5%	William Blair ILACG	495.4	520.8	-25.4	-5%
	100%	25%	Subtotal - International Large Cap Equity	2,405.6	2,516.1	-110.5	-5%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				6/30/2013	5/31/2013	\$	%
Majority	45%	1%	DFA ISCV	136.5	142.7	-6.2	-5%
Majority	55%	2%	William Blair ISCE	<u>163.7</u>	<u>168.4</u>	<u>-4.7</u>	-3%
	100%	3%	Subtotal - International Small Cap Equity	300.2	311.1	-10.9	-4%
Majority	4%	1%	Dupont EME	128.2	136.0	-7.8	-6%
African American	1%	0%	Earnest Partners EME	<u>42.9</u>	<u>46.9</u>	<u>-4.0</u>	-9%
	6%	2%	Subtotal - Emerging Managers	171.1	182.9	-11.8	-7%
	100%	30%	Total International Equity	2,876.9	3,010.1	-133.2	-5%

International Equity Totals			
	% Asset Class	# of Accts	Market Value
African American	18.7%	4	538.1
Asian American	0.6%	3	16.3
Latino	1.2%	2	34.1
Female	0.6%	1	17.4
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>78.9%</u>	<u>8</u>	<u>2271.0</u>
Asset Class Total	100.0%	18	\$2,876.9

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending June 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				6/30/2013	5/31/2013	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	78.8	80.8	-2.0	-3%
Majority	52%	9%	NTGI Gov/Credit Index FI	883.2	900.5	-17.3	-2%
Female	5%	1%	Pugh FIC	77.8	79.5	-1.7	-2%
Majority	8%	1%	Taplin Camida FI	<u>137.4</u>	<u>140.6</u>	<u>-3.2</u>	-2%
			Subtotal - Core	1,177.2	1,201.4	-24.2	-2%
Latino	6%	2%	LM Capital FICP	173.7	178.1	-4.4	-3%
Majority	21%	4%	WAMCO FICP	<u>359.5</u>	<u>368.2</u>	<u>-8.7</u>	-2%
			Subtotal - Core Plus	533.2	546.3	-13.1	-2%
			Total - U.S. Fixed Income	1,710.4	1,747.7	-37.3	-2%
U.S. Fixed Income Totals							
			% Asset Class	# of Accts	Market Value		
African American			0.0%	0	0.0		
Asian American			0.0%	0	0.0		
Latino			14.8%	2	252.5		
Female			4.5%	1	77.8		
Disabled			0.0%	0	0.0		
Multiple			0.0%	0	0.0		
Majority			<u>80.7%</u>	<u>3</u>	<u>1380.1</u>		
Asset Class Total			100.0%	6	\$1,710.4		

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending June 30, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			6/30/2013	5/31/2013	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.4	4.4	0.0	0%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE	2.1	2.0	0.1	5%
Majority	3%	0%	Europa Fd III PRE	26.6	26.8	-0.2	-1%
Majority	2%	0%	Fortress Japan PRE	17.6	17.5	0.1	1%
Majority	0%	0%	Fortress Japan Fd II PRE	4.0	4.0	0.0	0%
			Fortress Japan TOTAL	21.6	21.5	0.1	0%
Multiple	1%	0%	Franklin Temp PREMOD	14.7	12.6	2.1	14%
Majority	2%	0%	Fremont Realty PRE	18.7	18.7	0.0	0%
Majority	3%	0%	Greystar Equity PRE	30.8	30.0	0.8	3%
Latino	2%	0%	Hudson Realty Fd V PRE	24.2	24.2	0.0	0%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	2%	JP Morgan Strat PRE-OE	146.0	143.1	2.9	2%
Majority	6%	1%	LaSalle Property PRE-OE	59.4	60.1	-0.7	-1%
Majority	1%	0%	ML Asian RE Fd PRE	11.0	11.8	-0.8	-7%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	0.2	0.0	0%
Majority	0%	0%	PRISA Fd I PRE-OE	109.0	105.7	3.3	3%
Majority	1%	0%	PRISA Fd II PRE-OE	15.6	15.1	0.5	3%
			Prudential (Open-end) TOTAL	124.6	120.8	3.8	3%
Majority	1%	0%	RREEF PRE	11.9	11.9	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	4.6	4.7	-0.1	-2%
Disabled	0%	0%	TCB Broadway PRE	5.0	0.0	5.0	#DIV/0!
Disabled	1%	0%	TCB DV Urban PRE	9.1	9.1	0.0	#DIV/0!
				14.1	9.1		
Majority	14%	2%	UBS Realty PRE-OE	148.0	143.5	4.5	3%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending June 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				6/30/2013	5/31/2013	\$	%
African American	1%	0%	Urban America PRE	11.4	11.5	-0.1	-1%
Majority	0%	0%	Walton Strt Fd I PRE	0.3	0.4	-0.1	-33%
Majority	1%	0%	Walton Strt Fd II PRE	5.3	5.3	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	1.6	1.6	0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	15.8	15.8	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	18.3	18.3	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	20.7	20.1	0.6	3%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>7.1</u>	<u>7.1</u>	0.0	0%
			Walton Street TOTAL	<u>69.1</u>	<u>68.6</u>	<u>0.5</u>	1%
			Subtotal - Private Real Estate	776.6	758.7	17.9	2%
Latino	7%	1%	Adelante Capital REIT	70.2	71.3	-1.1	-2%
Majority	10%	1%	Morgan Stanley REIT	107.0	110.3	-3.3	-3%
Majority	9%	1%	Urdang REIT	<u>95.4</u>	<u>98.0</u>	<u>-2.6</u>	-3%
	26%	3%	Subtotal - REITS	272.6	279.6	-7.0	-3%
			Total Real Estate	1,049.2	1,038.3	10.9	1%
Real Estate							
<u>Totals</u>		<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>			
African American		1.5%	2	15.8			
Asian American		0.0%	0	0.0			
Latino		9.2%	3	96.5			
Female		0.0%	0	0.0			
Disabled		1.3%	2	14.1			
Multiple		1.4%	1	14.7			
Majority		<u>86.6%</u>	<u>25</u>	<u>908.1</u>			
Asset Class Total		100.0%	33	1,049.2			

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)			
			6/30/2013	5/31/2013	\$	%		
Alternative Investments								
Private Equity								
	Majority	27%	1%	Adams Strt Many Fd PE	73.8	73.6	0.2	0%
	Majority	10%	0%	Harbourvest Ptrs VI PE	28.1	28.3	-0.2	-1%
	Majority	2%	0%	Mesirow Fd I PE	6.1	6.0	0.1	2%
	Majority	11%	0%	Mesirow Fd II PE	28.4	27.5	0.9	3%
	Majority	6%	0%	Mesirow Fd IV PE	15.0	14.7	0.3	2%
	Majority	3%	0%	Mesirow Fd V PE	8.4	8.4	0.0	0%
	Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.7	-0.2	-40%
	Majority	2%	0%	Mesirow Fd IX PE	5.3	5.3	0.0	0%
	Majority	9%	0%	Mesirow Fd X PE	22.9	22.9	0.0	0%
				Mesirow TOTAL	86.6	85.5	1.1	1%
	African American	5%	0%	Muller M2 ILPEFF PE	12.4	12.6	-0.2	-2%
	African American	3%	0%	Muller M2 MPEFF PE	8.1	7.9	0.2	2%
				Muller and Monroe TOTAL	20.5	20.5	0.0	0%
	Majority	1%	0%	Pantheon Europe Fd II PE	3.9	3.9	0.0	0%
	Majority	2%	0%	Pantheon USA Fd III PE	4.6	4.8	-0.2	-4%
	Majority	5%	0%	Pantheon USA Fd IV PE	12.2	12.6	-0.4	-3%
	Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7	0.0	0%
	Majority	2%	0%	Pantheon Europe Fd VI PE	5.6	5.5	0.1	2%
				Pantheon TOTAL	30.0	30.5	-0.5	-2%
				Subtotal - Fund-of-Funds	239.0	238.4	0.6	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund									
Market Values & Diversity by Manager									
(in millions of dollars)									
Reporting for the Period ending June 30, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)			Difference (mth-to-mth)		
				6/30/2013	5/31/2013	\$	%		
Majority	0%	0%	Harbourvest Ptrs VIII PE		1.0	0.0	1.0	100%	
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0.0	0%	
Latino	2%	0%	Hispania Fd II PE	4.6	4.4	0.2	4%		
			Hispania TOTAL		4.6	4.4	0.2	4%	
African American	2%	0%	ICV Capital Ptrs PE		6.0	6.0	0.0	0%	
Latino	3%	0%	Palladium Ptrs PE		7.0	7.3	-0.3	-4%	
African American	3%	0%	Pharos Fd II PE	8.0	8.1	-0.1	-1%		
African American	0%	0%	Pharos Fd III PE	0.7	0.7	0.0	0%		
			Pharos TOTAL		8.7	8.8			
African American	1%	0%	Syncom Venture PE		2.7	2.6	0.1	4%	
			Subtotal - Direct Private Equity		30.0	29.1	0.9	3%	
			Total Private Equity		269.0	267.5	1.5	1%	

Private Equity			
Totals	% Asset Class	# of Accts	Market Value
African American	14.1%	6	37.9
Asian American	0.0%	0	0.0
Latino	4.3%	3	11.6
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	81.6%	50	219.5
Asset Class Total	100.0%	59	\$269.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				6/30/2013	5/31/2013	\$	%
<u>Hedge Fund of Funds</u>							
Majority	20%	0%	K2 Advisors HFOF	8.2	8.2	0.0	0%
Majority	10%	0%	Mesirow Abs Rtn HFOF	4.0	4.0	0.0	0%
Female	70%	0%	Pluscios Mgmt HFOF	<u>28.2</u>	<u>27.6</u>	<u>0.6</u>	2%
Total - Hedge Fund of Funds				40.4	39.8	0.6	1%

<u>Hedge Fund Totals</u>			
	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	69.8%	1	28.2
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>30.2%</u>	<u>2</u>	<u>12.2</u>
Asset Class Total	100.0%	3	\$40.4

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending June 30, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			6/30/2013	5/31/2013	\$	%	
Infrastructure							
Majority	45%	2%	JP Morgan Infr-OE	150.4	150.4	0.0	0%
Majority	34%	1%	Macquarie (WIP II) Infr	112.6	112.6	0.0	0%
Majority	20%	1%	Macquarie (WEIF III) Infr	<u>67.8</u>	<u>67.6</u>	0.2	0%
Macquaire TOTAL				<u>180.4</u>	<u>180.2</u>	<u>0.2</u>	0%
Total - Infrastructure				330.8	330.6	0.2	0%
Infrastructure							
Totals							
		<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>			
African American		0.0%	0	0.0			
Asian American		0.0%	0	0.0			
Latino		0.0%	0	0.0			
Female		0.0%	0	0.0			
Disabled		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		<u>100.0%</u>	<u>3</u>	<u>330.8</u>			
Asset Class Total		100.0%	3	5330.8			

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending June 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			6/30/2013	5/31/2013	\$	%
<u>Cash</u>						
	100%	3%	Cash	313.1	194.3	118.8 61%
	100%	3%	Total Cash	313.1	194.3	118.8 61%
			Total Fund	9,701.1	9,787.4	-86.3 -1%

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.0%	26	1165.8
Asian American	0.7%	6	70.1
Latino	6.5%	14	626.8
Female	11.8%	10	1140.6
Disabled	0.1%	2	14.1
Multiple	0.2%	1	14.7
Majority	<u>65.5%</u>	<u>95</u>	<u>6355.9</u>
Asset Class Total	96.8%	154	\$9,388.0
Cash	3.2%		313.1
Grand Total	100.0%		\$9,701.1

Total Fund MWDBe Assets	\$3,032.1	MWDBe Assets as % of Total Fund	31%
MWDBe Active	\$2,188.4	MWDBe Assets as % of Active Assets	32%

Total Fund	\$9,701.1	Passive Assets as % of Total Fund	30%
Total Fund Active	\$6,756.8	Active Assets as % of Total Fund	70%

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation

(in millions of dollars)

Reporting for the Period ending June 30, 2013

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,032.1	\$ 9,701.1	31%	20%	11%
Total Active Assets	\$ 2,188.4	\$ 6,756.8	32%	25%	7%
Total MWDBE Equity	\$ 2,483.0	\$ 5,988.2	41%	30%	11%
Total Minority Equity	\$ 1,448.4	\$ 5,988.2	24%	25%	(1%)
Total Women Equity	\$ 1,034.6	\$ 5,988.2	17%	5%	12%
Total Disabled Equity	\$ -	\$ 5,988.2	0%	0%	0%
Total MWDBE Fixed Income	\$ 330.3	\$ 1,710.4	19%	15%	4%
Total Minority Fixed Income	\$ 252.5	\$ 1,710.4	15%	12%	3%
Total Women Fixed Income	\$ 77.8	\$ 1,710.4	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,710.4	0%	0%	0%
Total MWDBE Alternatives	\$ 204.7	\$ 1,689.4	12%	10%	2%
Total Minority Alternatives	\$ 176.5	\$ 1,689.4	10%	10%	0%
Total Women Alternatives	\$ 28.2	\$ 1,689.4	2%	0%	2%
Total Disabled Alternatives	\$ -	\$ 1,689.4	0%	0%	0%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending June 30, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$73.8	\$73.4	\$72.2	\$68.0
Ariel SCV	105.8	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	164.1	145.6	175.3	176.2
Fortaleza LCG ¹	see below	see below	see below	see below
Capri Select Fd II PRE	4.4	5.4	5.0	4.7
Channing US ACE	99.0	84.5	70.4	74.6
Newport/DV Urban PRE	0.0	9.1	12.0	15.4
BMO Global-Harris LCV	292.1	255.3	263.9	278.5
Hispania Capital Partners	4.6	3.6	4.5	3.0
Holland LCG	218.2	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	24.0	23.4	20.0	22.3
Mesirov	86.6	81.3	155.4	143.0
Muller & Monroe Asset Management	20.5	20.7	20.0	18.3
Northern Trust Corporation	1,891.3	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	28.2	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	8.2	7.2	11.5	8.2
Walton Street Capital	69.1	71.0	66.7	51.9
William Blair & Company	659.1	639.8	534.0	567.7
Total	\$3,749.0	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fund	39%	37%	39%	39%

¹Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

²Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding
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(Investment Summary Report)

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

07/01/2013 through 7/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ADAMS, RUBY CAROL	GAGE PARK H S	07-01-2013	34.53	07-01-2013	64,933.80
* AIKENS, CARLOTTA MADONNA	REAVIS	07-01-2013	22.54	07-01-2013	44,028.48
* AJAZ, RAGHBAT DURDANA	JAMIESON	07-01-2013	20.54	07-01-2013	37,070.76
* ANDERSON WARD, CYNTHIA	WADSWORTH CPC	07-01-2013	34.18	07-01-2013	63,572.64
* BARNES, RUBY JEAN	OVERTON CPC	07-01-2013	28.22	07-01-2013	53,884.68
* BARTLETT, EVAN ALAN	LANE TECH H S	07-01-2013	28.73	07-01-2013	58,208.04
* BATES, BARBARA JILL	YATES	07-01-2013	33.75	07-01-2013	65,608.20
* BELL, VILMA E	DRUMMOND	07-01-2013	21.73	07-01-2013	43,674.24
* BERMAN, RUTH ANN	HAMILTON	07-01-2013	30.05	07-01-2013	57,223.56
* BLACKBURN, DARLENE YVONNE	DUNBAR VOC H S	07-01-2013	26.12	07-01-2013	50,961.36
* BOLDEN, RUTHIE DEAN	JULIAN H S	07-01-2013	42.24	07-01-2013	71,496.60
* BROOKS, ARBIRIE S	MAY COMM ACAD	07-01-2013	20.74	07-01-2013	35,322.12
* BUCHHEIT, GEORGE DALY	LYON	07-01-2013	27.39	07-01-2013	55,405.44
* BUCKNER, LINDA ANN	SHIELDS	07-01-2013	25.62	07-01-2013	49,740.36
* CALDWELL, ROSE M	AL RABY HS	07-01-2013	10.30	07-01-2013	17,453.64
* CAMACHO, ANNIE MARLENE	PEABODY	07-01-2013	34.22	07-01-2013	94,462.32
* CARNEY, KEVIN JOSEPH	KELVYN PARK H S	07-01-2013	32.04	07-01-2013	62,412.36
* CARTER, JAKE	BENNETT	07-01-2013	24.04	07-01-2013	43,767.00

* CHAPMAN, HOWARD LEROY	GWENDOLYN BROOKS	07-01-2013	21.31	07-01-2013	37,133.88
* CHARLOW, ANGELA	GALE COMM ACAD	07-01-2013	18.77	07-01-2013	38,142.36
* CHATMAN-REGIS, EUNICE	SULLIVAN H S	07-01-2013	38.38	07-01-2013	66,479.64
* CLEMONS, CYNTHIA ANN	PALMER	07-01-2013	34.57	07-01-2013	62,387.16
* CLYBURN, MILLICENT LORRAINE	BRIGHT	07-01-2013	34.77	07-01-2013	110,072.04
* COBB, CYNTHIA	O'KEEFFE	07-01-2013	17.58	02-24-2013	33,076.80
* COSTAS, QUEENIE WILDAMINA	BURBANK	07-01-2013	34.91	07-01-2013	69,120.96
* CRAWFORD, ROY LEONARD	CULLEN	07-01-2013	20.05	07-01-2013	36,220.32
* CRUZ, SANTA	DE DIEGO COMM ACA	07-01-2013	23.05	07-01-2013	44,787.00
* DAVIS, SHIRLEY ROUNDS	KIPLING	07-01-2013	30.80	07-01-2013	63,472.56
* DILLON, DANIEL JOSEPH	JAMIESON	07-01-2013	27.12	07-01-2013	51,765.84
* DOWNS-BREO, SUZANNE	LIONEL HAMPTON	07-01-2013	23.70	07-01-2013	42,490.80
* DUBCZUK, MARY ANN	HEDGES	07-01-2013	24.91	06-02-2013	31,762.68
* DUNBAR, PHILLIS NEWMAN	NETTELHORST	07-01-2013	19.30	07-01-2013	37,779.36
* EDMONDS, MARY I	MCDADE CLASSICAL	07-01-2013	34.37	07-01-2013	67,068.84
* ELIOPULOS, DENISE ELIZABETH	SCHUBERT	07-01-2013	32.65	07-01-2013	59,788.80
* EVANS, HATTIE MAE	ROBESON H S	07-01-2013	26.09	07-01-2013	51,629.16
* FAIKEL, PRISCILLA B	MADERO MIDDLE	07-01-2013	11.57	07-01-2013	18,609.60
* FAIRLEY, MARY JOANNE	MANN	07-01-2013	20.17	07-01-2013	38,041.80
* FALCO, ROSALIE E	BEARD	07-01-2013	25.51	07-01-2013	45,015.96
* FISHER, CASSANDRA LYNETTE	BYRNE	07-01-2013	33.85	07-01-2013	56,469.96
* FOSTER, PAMELA	COLES	07-01-2013	32.15	07-01-2013	58,340.16
* FRANKLIN, MARY JEAN	LINDBLOM MTH & SCI	07-01-2013	40.02	07-01-2013	62,278.44
* FREDERICK, JAMES EDWARD	EDUC GENERAL	07-01-2013	8.45	07-01-2013	4,535.52
* FREED, JEANNE MARIE	LINCOLN PARK H S	07-01-2013	29.99	07-01-2013	58,416.96
* FURCRON, BONITA ANN	ROBESON H S	07-01-2013	34.95	07-01-2013	76,634.28
GAYNOR, MICHELLE	NEIL	07-01-2013	25.80	06-12-2013	34,500.36
* GERTNER, CHRISTINE MCGUIRE	EDUC GENERAL	07-01-2013	10.98	03-24-2013	18,901.56
* GISKE DE VENDEGIES, NINA	EDUC GENERAL	07-01-2013	18.52	07-01-2013	35,233.20
* GOLD, GAIL ELLEN	SPEC SVCS SUP	07-01-2013	16.68	07-01-2013	34,377.84
* GUERRERO, MARIA E	LINNE	07-01-2013	34.40	07-01-2013	70,039.80
* HARRELL, PAMELA	FOSTER PARK	07-01-2013	33.86	07-01-2013	64,536.96
* HARRIS, LORRAINE	CHICAGO VOCATIONA	07-01-2013	11.55	07-01-2013	18,124.92
* HAYNES, THERESA MAE	BENNETT	07-01-2013	26.08	07-01-2013	52,586.64
* HEFFERNAN, KATHLEEN MARY	BARBARA VICK CENT	07-01-2013	29.60	07-01-2013	54,197.88
* HELD, RENEE	MATHER H S	07-01-2013	41.72	07-01-2013	97,064.28
* HOBAN, KATHLEEN ANN	FINANCE GENL	07-01-2013	21.65	12-30-2012	43,183.92
* HOLZMAN, GOLDIE KEILIN	GRAY	07-01-2013	21.22	07-01-2013	53,957.16
* HOYNE, KATHERINE ELLEN	TAFT H S	07-01-2013	20.01	07-01-2013	37,750.32
* ILTIS, JANET	SPEC SVCS SUP	07-01-2013	21.19	07-01-2013	43,492.44
* JACKSON, JEROME LEWIS	EDUC GENERAL	07-01-2013	13.55	07-01-2013	26,007.36
* JACKSON, ROSEMARY	LAWNDALE COMM ACA	07-01-2013	16.90	07-01-2013	30,170.76

* JENKINS, JOANN	SPEC SVCS SUP	07-01-2013	19.24	07-01-2013	36,221.64
* JERNIGAN, CATHERINE FRANCES	JENSEN SCHOLA ACA	07-01-2013	30.33	07-01-2013	90,446.76
* JULIAN, GWENDOLYN SUE	SPEC SVCS SUP	07-01-2013	22.90	07-01-2013	46,899.12
* KALLMAN, ANITA JEAN	HIBBARD	07-01-2013	24.77	07-01-2013	51,544.20
* KEANE, THOMAS	EDUC GENERAL	07-01-2013	9.80	06-28-2013	10,940.52
* KELLY, ROSE HELEN	EDUC GENERAL	07-01-2013	14.46	07-01-2013	8,390.52
* KEPKA, JANICE L	EDGEBROOK	07-01-2013	40.54	07-01-2013	109,915.20
* KIDD-JOHNSON, SHEILA BUNDLEY	CALDWELL	07-01-2013	34.14	07-01-2013	69,013.08
* KING, HATTIE B	CATHER	07-01-2013	34.52	07-01-2013	107,864.40
* KING, ROSEMARY	MADISON	07-01-2013	14.77	07-01-2013	26,891.28
* KISALA, PAMELA BENNETT	BLAIR	07-01-2013	33.83	07-01-2013	51,355.44
* KOLIARAKIS, DIANE A	JAHN	07-01-2013	25.09	07-01-2013	47,546.04
* LAMACKI, STANLEY	FENGER ACAD H S	07-01-2013	21.18	07-01-2013	41,654.40
* LAPIN, ROBERT M	MCDADE CLASSICAL	07-01-2013	10.93	07-01-2013	17,984.88
* LARMEE, KEVIN JOSEPH	HENDERSON	07-01-2013	21.07	04-21-2013	39,525.48
* LARSEN, KAREN CHRISTINE	SAUCEDO SCHOL ACA	07-01-2013	23.21	07-01-2013	47,033.04
* LILISA, MAGDALENA COPON	DUNBAR VOC H S	07-01-2013	9.17	07-01-2013	16,038.24
* LIPNER, JOYCE RENEE	ONAHAN	07-01-2013	30.61	07-01-2013	60,816.48
* LITTLE, PATRICIA ANN	MASON	07-01-2013	29.29	07-01-2013	40,995.24
* LODREE, MAMIE L	EDUC GENERAL	07-01-2013	33.96	06-02-2013	69,303.72
* LOVE, GLADSTON GEORGE	YOUNG	07-01-2013	28.30	07-01-2013	51,807.12
* LOVE, MARCUS ORVILLE	JUAREZ COMM ACAD	07-01-2013	24.74	07-01-2013	48,713.76
* MAKRIS, DEMETRA	SENN METRO ACAD	07-01-2013	23.81	07-01-2013	43,072.44
* MALDONADO, MANUEL ESCALERA	SCHUBERT	07-01-2013	19.14	07-01-2013	36,057.48
* MALDONADO, MARGARITA	YATES	07-01-2013	19.92	07-01-2013	38,033.04
* MARTIN, EARNESTINE	AVALON PARK	07-01-2013	20.40	07-01-2013	37,790.16
* MARTON, LINDA S	FOREMAN H S	07-01-2013	13.70	07-01-2013	26,070.48
* MATSUMOTO, JACK KEN	EDISON	07-01-2013	34.05	07-01-2013	65,451.84
* MCCLAIN, FELICIA LOUISE	HENDRICKS COMM AC	07-01-2013	26.14	02-10-2013	42,872.28
* MCCOY, JANIS M	MASON	07-01-2013	24.35	07-01-2013	42,658.20
* MEGALIS, ELEANOR ANNASTASIA	HANSON PARK	07-01-2013	24.72	07-01-2013	44,826.24
* MESTROVIC, ELMER A	BURNSIDE ACAD	07-01-2013	33.90	07-01-2013	50,693.40
* MILLER, BARBARA SUE	SPEC SVC IN/A	07-01-2013	9.79	07-01-2013	17,505.00
* MILLER, KAREN DENISE	EDUC GENERAL	07-01-2013	32.77	07-01-2013	53,915.04
* MILROE, LINDA DENISE	EDUC GENERAL	07-01-2013	27.65	07-01-2013	45,582.36
* MMEREOLE, CHARITY ADAURE	EDUC GENERAL	07-01-2013	10.48	07-01-2013	6,135.96
* MMEREOLE, CHARLES C	EDUC GENERAL	07-01-2013	10.48	07-01-2013	4,192.44
* MODI, MAMATA JAYANT	ROOSEVELT H S	07-01-2013	25.71	07-01-2013	47,044.08
* MORRIS, ANGELA BARBARA	BURNHAM ACAD	07-01-2013	27.88	07-01-2013	56,521.92
* MORROW, SHEILA	AVALON PARK	07-01-2013	34.45	07-01-2013	69,106.20

* MUCINO, SOCORRO MILAGROS	..... CLEMENTE COMM ACA	..07-01-2013	29.14	07-01-2013	55,621.68
* MURFF, RICKEY	..... MATH AND SCIENCE	.....07-01-2013	29.90	07-01-2013	57,473.88
* MURPHY, DEBRA	..... H B STOWE	.....07-01-2013	31.28	07-01-2013	59,706.12
* MURRAY, RICHARD DANIEL	..... GAGE PARK H S	.....07-01-2013	27.05	07-01-2013	54,828.00
NAVY, ROMALICE L	..... EDUC GENERAL	.....07-01-2013	20.68	09-13-2010	27,245.16
* NICHOLS, SUSAN ELOIS	..... THORP J N	.....07-01-2013	23.15	07-01-2013	44,864.88
* NOLEN, DEBORAH MURPHY	..... SULLIVAN SPECIALTY	...07-01-2013	29.77	07-01-2013	56,802.72
* OGANOVICH, MICHAEL LOUIS	..... GALLISTEL LANG AC	...07-01-2013	18.46	07-01-2013	34,774.08
* ONLI, TURTEL	..... KENWOOD ACAD H S	...07-01-2013	22.44	06-02-2013	41,133.48
* ORTMAN, RENE	..... CLEMENTE COMM ACA	..07-01-2013	39.10	07-01-2013	64,960.56
* PARIKH, NIRMALA SUNIT	..... VOLTA	.....07-01-2013	26.01	07-01-2013	52,519.68
* PERRIN, GAYLE A	..... BUDLONG	.....07-01-2013	20.46	07-01-2013	38,703.48
* PETERS, CAROLYN LAVONE	..... JAMIESON	.....07-01-2013	25.80	07-01-2013	44,462.04
* PETERS, DANIEL JOHN	..... BEIDLER	.....07-01-2013	26.25	07-01-2013	43,125.12
* PRICE, WILLIETTE ANNA	..... LIONEL HAMPTON	.....07-01-2013	23.58	07-01-2013	46,774.56
* PROCHASKA, JOHN DANIEL	..... REILLY	.....07-01-2013	23.17	07-01-2013	44,418.00
* PULLMAN, ESTHER	..... HAMILTON	.....07-01-2013	30.43	07-01-2013	56,739.48
* QANDAH, JAMIL S EL MOUSA	..... VOLTA	.....07-01-2013	25.19	07-01-2013	46,382.28
* QUATROKE, BEATRICE E	..... PORTAGE PARK	.....07-01-2013	13.16	07-01-2013	24,541.44
* RAGSDALE, MARY ANN	..... SPEC SVC IN/A	.....07-01-2013	33.94	07-01-2013	65,093.28
* RAMOS, CARMEN IRIS	..... YATES	.....07-01-2013	27.51	07-01-2013	50,091.72
* RAY, JACQUELINE GRUNDY	..... SENN METRO ACAD	...07-01-2013	16.29	07-01-2013	31,835.40
* ROBINSON, JOHNNIE	..... EDUC GENERAL	.....07-01-2013	16.56	07-01-2013	12,430.08
* ROUDER, JACQUELINE	..... SPEC SVCS SUP	.....07-01-2013	25.19	07-01-2013	50,344.20
* SAMUELS, SHELLY ANTHONY	..... CURIE METRO H S	.....07-01-2013	34.02	07-01-2013	69,060.12
* SANTOS, IRENE G	..... GRAHAM	.....07-01-2013	24.50	07-01-2013	49,394.04
SCHIEFELBUSCH, RHONDA DENISE	..... TILL, EMMITT	.....07-01-2013	23.28	06-09-2013	47,330.88
* SCHROEDER, ISOLDE	..... FINKL	.....07-01-2013	30.01	07-01-2013	55,021.92
* SCOTT, CAMILLA YOLETTE	..... FORT DEARBORN	.....07-01-2013	33.90	07-01-2013	50,971.68
* SCREEN, JULIANNA R	..... OWEN SCHOL ACAD	...07-01-2013	28.20	07-01-2013	43,113.48
* SENZ, ADRIANNE MARSHA	..... SPEC SVCS SUP	.....07-01-2013	23.67	07-01-2013	48,564.00
* SHERMAN-MARTINEZ, SUE	..... REILLY	.....07-01-2013	20.81	07-01-2013	41,855.88
* SOCHA, EUGENE	..... KANOON MAGNET	.....07-01-2013	36.16	07-01-2013	62,419.08
* SONBERG, DENISE CARROL	..... REILLY	.....07-01-2013	34.52	07-01-2013	69,248.88
* SPACKMAN, DIANNE PENNELL	..... LYON	.....07-01-2013	18.81	07-01-2013	35,417.04
* SPIVEY, ANTHONY MAURICE	..... EDUC GENERAL	.....07-01-2013	34.02	07-01-2013	126,206.16
* STEWART, ANDREA L	..... NEW ORR HS	.....07-01-2013	48.55	07-01-2013	62,388.96
* STROMBERG-THOMAS, PRECIOUS	..... CH. WESTSIDE CHRIST	...07-01-2013	9.90	07-01-2013	17,131.56
STUBBLEFIELD, PAUL LAWRENCE	..... EDUC GENERAL	.....07-01-2013	21.05	05-15-2013	11,359.68
* STYLES, NELLIE ANN	..... HEARST	.....07-01-2013	31.18	07-01-2013	60,676.80

* TANVEER, ASLAM MOHAMMED	..... C B YORK ALT HS	..... 07-01-2013	22.77	07-01-2013	53,216.16
* THOMAS, EUGENE HOWARD	..... AL RABY HS	..... 07-01-2013	31.08	07-01-2013	58,029.24
* THOMPSON, JERONE	..... JENSEN SCHOLA ACA	..... 07-01-2013	23.96	07-01-2013	56,380.44
* TRAVIS, LESLIE JOAN	..... RAY	..... 07-01-2013	22.76	07-01-2013	46,139.64
* URISTA, ELSA	..... PULASKI ACADEMY	..... 07-01-2013	25.59	07-01-2013	46,677.84
* VAZNONIS, ANNE MARIA	..... ARMSTRONG	..... 07-01-2013	23.52	07-01-2013	34,157.88
* VEASY, ILEY ANN	..... EDUC GENERAL	..... 07-01-2013	24.09	07-01-2013	48,788.52
WALLACE, LINDA ILENE	..... SCHNEIDER	..... 07-01-2013	9.00	06-12-2013	13,030.44
* WEISS, LINDA JOYCE	..... HAMLINE	..... 07-01-2013	39.29	07-01-2013	71,214.12
WILLIAMS, ROSANNA	..... HEFFERAN	..... 07-01-2013	32.00	06-18-2013	48,051.24
* WILLIAMS, SANDRA OLIVIA	..... OVERTON	..... 07-01-2013	31.17	07-01-2013	63,189.84
* WOODHAM-JOHNSON, ELLEN M	..... SPEC SVCS SUP	..... 07-01-2013	27.83	07-01-2013	42,899.16
* WYNN, SHIRLEY ROSE	..... SULLIVAN SPECIALTY	..... 07-01-2013	31.32	07-01-2013	57,305.04
* ZIMMER, PAUL JOSEPH	..... SULLIVAN H S	..... 07-01-2013	14.22	07-01-2013	27,927.24

Count of Pensions: 154	Total Pensions:	7,445,339.28
	Average Pension:	48,346.36
	Average Service Years:	25.53

*denotes preliminary pensions

Pensions Finalized

07/01/2013 through 7/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
AARONS, ANTHONY DAVID	..... SPEC SVCS SUP	..... 08-01-2012	30.19	07-2013	65,058.00
AKINDELE, MICHAEL OLUFEMI	..... SULLIVAN H S	..... 07-02-2012	23.81	07-2013	47,569.20
ANYANWU, MARVA LAJEAN	..... GREEN WENDELL	..... 07-02-2012	22.93	07-2013	42,990.00
ARMENDARIZ, SHAWN THERES	..... SCAMMON	..... 11-01-2012	15.40	07-2013	27,860.64
ARMSTRONG, VIVIAN SHARONE	..... CLARK MIDDLE	..... 10-03-2011	39.01	07-2013	69,395.28
BANKS, FLORIDA BEATRICE	..... FERNWOOD	..... 09-04-2012	30.56	07-2013	48,102.36
BELKOFER, DENNIS MICHAEL	..... ACADEMIC LEARNING	..... 11-01-2010	17.66	07-2013	34,953.24
BELL, PATRICIA CAMPBELL	..... PARKER COMM ACAD	..... 07-02-2012	38.01	07-2013	70,897.56
BENDU-WILLIAMS, JOAN LAVON	..... HAY COMM ACAD	..... 07-02-2012	39.61	07-2013	66,770.52
BLEEKER, ROBERT PETER	..... RAND H.S.	..... 07-02-2012	38.41	07-2013	66,729.84
BRONSWICK, SUSAN BETH	..... SULLIVAN H S	..... 07-02-2012	35.03	07-2013	64,032.00
BUNTON, EUEL BRADLEY	..... WELLS PREP	..... 07-02-2012	32.33	07-2013	111,212.88
CARIK, MARY PATRICIA	..... BLAIR	..... 07-02-2012	24.44	07-2013	50,712.24
CHANEY, ROBERT	..... EDUC GENERAL	..... 08-01-2012	32.28	07-2013	17,755.80
CHAPMAN, CARITAA	..... SENN METRO ACAD	..... 08-01-2012	57.41	07-2013	72,338.40

CHASEMAN, HELENE GAIL	NIXON	07-02-2012	25.10	07-2013	47,153.16
CHEN, DONNA	LAKE VIEW H S	07-02-2012	43.96	07-2013	66,826.32
CHEPEL, WILLIAM LEO	PORTAGE PARK	08-01-2012	6.07	07-2013	8,372.40
CLARKSON, MARY JO	O'TOOLE	07-02-2012	38.94	07-2013	64,069.68
COFFEY, CAROL JOYCE	SPEC SVC IN/A	07-02-2012	22.03	07-2013	41,038.44
COHEN, DEBORAH KAREN	LASALLE LANG ACAD	07-02-2012	35.78	07-2013	68,028.00
COHEN-AGRIMONTI, ANDREA JOY	BEARD	07-02-2012	35.12	07-2013	64,044.60
COLLINS, JOAN MARIE	KINZIE SCHOOL	07-02-2012	21.41	07-2013	39,425.52
CONRAD, JANET ANN	WEST PARK ACADEMY	07-02-2012	22.44	07-2013	42,102.84
COULTHARD, JAMES E	EDUC GENERAL	09-04-2012	14.18	07-2013	8,986.56
COUNCIL, WILLIE BARNETT	EDUC GENERAL	03-01-2011	28.67	07-2013	24,912.60
COUSINS, BARBARA A	CURIE METRO H S	07-02-2012	49.33	07-2013	64,004.04
CRANE, ANNE JANET	HAMILTON	07-02-2012	21.67	07-2013	44,948.52
CRONIN, ELLEN A	KENWOOD ACAD H S	04-01-2011	27.81	07-2013	39,469.32
DARONK, MARGERITA	JENNER	07-02-2012	22.34	07-2013	44,648.40
DASKO, CARL W	BATEMAN	07-02-2012	18.63	07-2013	67,652.64
DAUGHERTY, EDWIN ALLEN	TILDEN H S	07-02-2012	23.18	07-2013	45,416.88
DAVIS, CHRISTEEN	EDUC GENERAL	07-02-2012	17.93	07-2013	33,383.40
DELGADO, VICTOR	H B STOWE	03-01-2012	18.10	07-2013	34,239.24
DEVEREAUX, ROSEMARY AGNES	SPEC SVCS SUP	07-02-2012	38.68	07-2013	73,607.76
DIORI, ESTHER MONICA	YOUNG MAGNET H S	07-02-2012	35.29	07-2013	66,768.72
DOMOVIC, DAVID JOSEPH	ALCOTT	07-02-2012	39.39	07-2013	119,809.68
EDWARDS, ALICE FAYE	HOLMES	07-02-2012	16.35	07-2013	31,710.36
EGANS, LORINE	GAGE PARK H S	10-03-2011	19.32	07-2013	31,534.68
EICH, LINDA JOAN	PRUSSING	07-02-2012	39.88	07-2013	69,560.88
ELIMON, LYNDA J	DEVER	07-02-2012	21.24	07-2013	43,955.40
ESCOBAR, CESAR MANOLD	KILMER	07-02-2012	19.19	07-2013	38,815.92
ESQUIVEL, NOEMI	ADDAMS	07-02-2012	36.96	07-2013	124,688.04
EVANS, ALICE LEE	CALDWELL	07-02-2012	30.31	07-2013	60,588.96
EVERHART-LYKE, LINDA KAYE	WADSWORTH	08-01-2012	32.70	07-2013	70,190.04
FIOLEK, MICHAEL WILLIAM	JEFFERSON N	07-02-2012	36.93	07-2013	68,225.40
FLAMBOURAS, DENNIS PAUL	EARLE	07-02-2012	29.72	07-2013	61,815.96
FLETCHER, MARION ANN	SPEC SVCS SUP	07-02-2012	23.29	07-2013	47,863.44
FOLUKE, RASHIDA	MURRAY LANG ACAD	07-02-2012	31.40	07-2013	66,158.04
FORTE, MAUREEN	SAWYER	07-02-2012	21.90	07-2013	39,956.64
FUENTES, ALEX	HIBBARD	07-02-2012	36.99	07-2013	66,768.72
GAGNON, ALFRED J	TAYLOR	09-04-2012	34.38	07-2013	64,066.44
GARAY, EMMA	GALILEO SCHOLASTI	07-02-2012	38.13	07-2013	69,582.48
GARCIA, KATHRYN ANDREA	PEREZ	07-02-2012	35.19	07-2013	69,208.92
GARCIA, ROGELIO	WASHINGTON H S	07-02-2012	34.04	07-2013	63,722.76

GARTNER, PAMELA ELLEN.....	HARVARD.....	08-01-2012	34.18	07-2013	64,069.80
GENELLY, KAREN N.....	FALCONER.....	07-02-2012	38.52	07-2013	70,939.80
GEORGE, PETER MICHAEL.....	SCHUBERT.....	07-02-2012	34.44	07-2013	64,069.80
GLAVTSCHEFF, EDITH.....	SCHUBERT.....	07-01-2012	20.30	07-2013	40,366.08
GREEN, MARYLOUISE.....	CUFFE.....	09-04-2012	18.41	07-2013	35,559.72
GUTIERREZ, DEYANIRA.....	COOPER.....	07-02-2012	19.75	07-2013	38,418.00
HAMPTON, LA DONN KAREN.....	BELL.....	07-02-2012	34.61	07-2013	70,959.84
HANDLEY, EDNA MAE.....	LAWNDALE COMM ACA.....	08-01-2012	21.04	07-2013	37,510.32
HARRIS, CAROLYN ANN.....	MARCONI COMM ACA.....	10-01-2012	21.21	07-2013	37,880.28
HARRIS, SAUNDRA J.....	LANE TECH H S.....	07-02-2012	42.53	07-2013	68,229.00
HAUCK, LINDA J.....	HANSON PARK.....	07-02-2012	21.92	07-2013	41,053.80
HENDERSON, CONNIE J.....	WHITNEY.....	07-02-2012	40.98	07-2013	64,066.92
HILL, BONNIE D.....	BARBARA A. SIZEMORE.....	09-04-2012	13.68	07-2013	15,523.44
HINDERBERG, JOAN ELLEN.....	KELLY H S.....	07-02-2012	21.30	07-2013	42,423.00
HOLLAND GILLIARD, MICHELLE.....	ROBESON H S.....	07-02-2012	36.66	07-2013	69,582.48
HOLT, ANNIE L.....	BOUCHET ACADEMY.....	07-01-2010	37.83	07-2013	56,429.40
HONDA, JOSEPHINE.....	ROOSEVELT H S.....	07-02-2012	35.64	07-2013	64,015.44
HONG, LYDIA KYUNGSUN.....	CLINTON.....	04-01-2008	22.79	07-2013	33,579.84
HOWELL, LEILANI RENEE.....	FULLER.....	07-02-2012	25.91	07-2013	44,741.40
HURD-SPENCER, BARBARA.....	NASH.....	07-02-2012	20.97	07-2013	34,283.76
JAMERSON, JETAUN.....	LAKE VIEW H S.....	07-02-2012	39.01	07-2013	64,070.16
JENKINS, SANDRA M.....	HARLAN COMM ACAD.....	07-02-2012	38.16	07-2013	70,959.84
JOHNSON, DEBRA LOUISE.....	EDWARDS.....	08-01-2012	35.66	07-2013	68,204.04
JOHNSTON, ROBERT F.....	EDUC GENERAL.....	07-02-2012	42.21	07-2013	92,116.56
JONES, ROLLIE OUTLAW.....	PRINCIPAL PREP & DEV.....	08-01-2007	36.12	07-2013	109,625.52
JURZEC, GENEVIEVE.....	PECK.....	08-01-2012	41.49	07-2013	63,202.20
KAMERMAN, LOIS BARBARA.....	MONROE.....	07-02-2012	37.84	07-2013	70,956.84
KELLY, MICHAELENE BAFFOE.....	BARNARD.....	07-02-2012	18.98	07-2013	38,135.40
KENNEY, MICHAEL WAYNE.....	CURIE METRO H S.....	07-02-2012	37.51	07-2013	69,491.64
KHAN, FATIMAH TAUHEEDAH.....	ALDRIDGE.....	08-01-2012	34.10	07-2013	70,848.96
KHAWAJA, MUSHTAQ ALI.....	BATEMAN.....	08-01-2012	27.68	07-2013	57,623.64
KLOPACK, GAYE LEE.....	JONES COLL PREP H.....	09-04-2012	18.00	07-2013	32,903.04
KOLAK, CZESLAWA KARDAS.....	FOREMAN H S.....	07-02-2012	27.96	07-2013	58,148.16
KOSIK, CYNTHIA ROSE.....	CURIE METRO H S.....	07-02-2012	35.17	07-2013	100,288.56
LANFAIR, LYNN A.....	SPEC SVCS SUP.....	07-02-2012	39.54	07-2013	87,467.16
LEATHERMAN, KATHY LEE.....	SHOOP.....	07-02-2012	31.63	07-2013	64,898.04
LECHNER, MARY VICTORIA.....	ROBESON H S.....	07-02-2012	19.43	07-2013	37,801.80
LOPUSHONSKY, MICHAEL KENNETH.....	MONROE.....	07-01-2011	37.51	07-2013	68,298.00
LYNCH, CHERYL M.....	SMYSER.....	07-02-2012	38.99	07-2013	70,880.28
MAJOR, DANIEL EDWARD.....	LEE.....	07-02-2012	20.03	07-2013	37,157.52

MCKEE, JACQUELINE NANNUCCI	FLEMING BR	07-02-2012	30.95	07-2013	88,583.64
MCNALLY, PATRICIA MARY	KINZIE SCHOOL	04-01-2012	20.65	07-2013	28,698.24
MCQUEEN, JACQUELYN	NICHOLSON	07-02-2012	39.23	07-2013	69,414.72
MCSHAN, GUSSIE MAE	BEETHOVEN	09-04-2012	29.27	07-2013	52,315.20
MYLES, ANITA MARIA	KELLY H S	07-02-2012	34.54	07-2013	69,605.16
NELSON, LOUJEAN	HITCH	07-02-2012	25.64	07-2013	53,015.28
NELSON, THOMAS	CARVER MILITARY	07-02-2012	9.09	07-2013	17,762.64
NEWSOM, VELMA CAMELLIA	HARLAN COMM ACAD	07-02-2012	27.00	07-2013	38,559.96
OGDEN, JOYCE LYNN	SPEC SVCS SUP	08-01-2012	27.05	07-2013	52,655.88
OKITA, TERI GORE	EDISON	07-02-2012	40.07	07-2013	64,044.36
PARADISO, SUSAN VALERIE	SPENCER	07-01-2011	28.22	07-2013	52,491.36
PARKER, RUBY JEAN	ERICSON	07-02-2012	23.18	07-2013	45,394.20
PARRA, RICHARD D	HAMMOND	09-04-2012	14.61	07-2013	25,279.56
PHELPS, VEATRICE	FULLER	07-02-2012	25.50	07-2013	50,764.56
POWELL, CHARLENE	EDUC GENERAL	07-02-2012	37.13	07-2013	70,886.16
PRESTON, JANICE	RYDER	09-04-2012	37.31	07-2013	118,656.24
PROCTOR, BOBBY JEAN	PALMER	07-02-2012	39.02	07-2013	70,902.84
RENTAS, RUTH DELIA	KELVYN PARK H S	05-01-2013	21.83	07-2013	39,867.96
RIDDICK, ROCHELLE	HUGHES/DAVIS	07-02-2012	36.21	07-2013	102,476.04
ROBINSON, BONITA	ELLINGTON	09-01-2011	37.69	07-2013	65,131.44
ROELLE, BONNIE KAY	EARLY CHILDHOOD	07-02-2012	48.24	07-2013	98,306.52
RUDY, FRANKIE LEE	EDUC GENERAL	08-01-2012	23.51	07-2013	46,300.32
SANGSTER, DENISE LYNN	KIPLING	11-01-2012	30.29	07-2013	62,907.00
SARUK, GAIL K		07-01-2000	35.00	07-2013	55,310.52
SCHONBERG, MICHAEL MERRILL	SPEC SVCS SUP	07-02-2012	38.11	07-2013	72,296.52
SEXTON, ELIZABETH DIANE	SPEC SVCS SUP	07-02-2012	34.36	07-2013	73,651.80
SHORT, PATRICIA ANN	CASALS PABLO	08-01-2012	34.81	07-2013	64,069.56
SINGER, BARBARA JUNE	SENN METRO ACAD	08-01-2012	20.11	07-2013	36,609.12
STINSON, HANSEL A	BEETHOVEN	07-02-2012	36.01	07-2013	70,897.80
TAYLOR, CATHERINE L	EDUC GENERAL	05-01-2013	21.94	07-2013	37,206.00
TERRAZAS, MARTHA D	NIGHTINGALE	07-02-2012	20.33	07-2013	39,549.84
THOMPSON, JOYCE B	NEIL	08-01-2012	27.68	07-2013	42,236.04
THOMPSON, SAMUEL LEE	REILLY	07-02-2012	23.94	07-2013	44,946.84
TOLBERT-BUTLER, DIANE	BOND	08-01-2012	34.92	07-2013	64,069.56
TOW, JOSEPH KIDD	KELLY H S	07-02-2012	37.54	07-2013	64,011.36
TRACY, PHILIP PATRICK	MORGAN	07-02-2012	20.81	07-2013	38,827.92
TRAINOR, ELIZABETH GONZALEZ	EDWARDS	07-02-2012	32.78	07-2013	80,960.04
VAIL, DENNIS MICHAEL	HUGHES/DAVIS	07-02-2012	24.69	07-2013	48,327.48
WALSH, KATHLEEN MARIE	SPEC SVCS SUP	07-02-2012	20.05	07-2013	41,116.56
WALTER, JUDY G	BEETHOVEN	07-02-2012	41.75	07-2013	64,862.52

WALTON, LORETTA J	NICHOLSON	07-02-2012	54.39	07-2013	67,579.56
WELLS, ETHEL JEAN	SPEC SVC IN/A	07-02-2012	35.25	07-2013	68,171.16
WEST, LILLIAN JUNE	WHISTLER	07-02-2012	30.29	07-2013	51,006.36
WHITE, BRENDA	GOODLOW MAGNET	11-01-2012	30.75	07-2013	43,490.64
WHITMAN, BARBARA JEAN	SPEC SVCS SUP	07-02-2012	24.13	07-2013	52,026.60
WOBER, ELCIRA B	CARDENAS	07-02-2012	20.05	07-2013	37,129.68
YARBRO, CYNTHIA Y	HEFFERAN	07-02-2012	41.58	07-2013	70,701.96
ZALUD, ANNE MARIE	SAUCEDO SCHOLACA	09-04-2012	37.77	07-2013	64,058.64
Count of Pensions: 143	Total Pensions:				8,157,612.60
	Average Pension:				57,046.24
	Average Service Years:				30.11

Reciprocal Pensions

07/01/2013 through 07/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* BEARDEN, YVETTE LYNN	SCHOOL OF LEADRSH	07-01-2013	18.09	07-01-2013	34,060.20
* BLUME, JOAN MARIE	COURTENAY	07-01-2013	26.19	07-01-2013	50,071.20
* BROWN, LILLIAN JEAN	PHILLIPS ACAD	07-01-2013	17.94	07-01-2013	35,541.00
CORREA, FRANCISCO	KELLY H S	07-01-2013	3.59	05-17-2013	2,973.96
* DIMAGGIO, LYNETTE MARIE	SCHURZ H S	07-01-2013	20.13	07-01-2013	38,761.32
DONALDSON, ROBERT B	FORMER TEACHER	07-01-2013	2.09	05-01-2013	1,107.84
* FULTON, JOHN ANDREW	DUNNE	07-01-2013	30.54	07-01-2013	44,261.76
* GOODMAN, DELORES EDITH	EDUC GENERAL	07-01-2013	17.49	07-01-2013	34,973.76
* LAMME, WILLIAM RECKNOR	KELLY H S	07-01-2013	12.83	07-01-2013	23,178.60
* MACKOWIAK, EULALIA T	SIMPSON ACADEMY	07-01-2013	16.75	07-01-2013	31,493.88
MAJKA, GERALD PHILLIP	SULLIVAN SPECIALTY	07-01-2013	2.58	07-07-2009	2,727.60
MATTHEWS, NATHANAEL	WESTSIDE ALTERN	07-01-2013	8.00	07-01-2010	6,895.08
* MOK, CHANNARY	GOUDY	07-01-2013	19.38	07-01-2013	34,986.24
* OTOOLE, EILEEN ANN	ALBANY PARK ACAD	07-01-2013	24.60	07-01-2013	72,685.68
* PUTZ, ELIZABETH MARGARET	EDWARDS	07-01-2013	21.41	07-01-2013	43,043.16
* STAFFORD, DENNIS EUGENE	HALE	07-01-2013	21.65	07-01-2013	43,401.24
* STOCKSTELL, MARLENE	WHISTLER	07-01-2013	18.30	07-01-2013	34,467.72
* STRAUSS, BARBARA	PORTAGE PARK	07-01-2013	22.24	07-01-2013	44,751.72
* TRANT, MARY KATHLEEN	TWAIN	07-01-2013	29.17	07-01-2013	56,836.08
* TURNER, LORETTA ANNE	GILLESPIE	07-01-2013	19.80	07-01-2013	37,283.64
Count of Reciprocal Retirement Pensions: 20	Total Reciprocal Retirement Pensions:				673,501.68
	Average Pension:				33,675.08
	Average Service Years:				17.64

*denotes preliminary pensions

Survivors' Pensions
07/01/2013 through 07/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BRADFIELD, EUGENIA DEBORAH <i>(WIFE OF HERBERT C BRADFIELD)</i>	07-01-2013	27.10	06-01-2013	16,467.48
BRADSHAW, THERESA <i>(WIFE OF SYLVESTER BRADSHAW)</i>	07-01-2013	34.80	06-01-2013	25,635.60
BROWN, JANICE G. <i>(WIFE OF RICHARD D BROWN)</i>	07-01-2013	30.30	05-01-2013	21,119.40
BUCHANAN, LINDA <i>(WIFE OF RAYMOND BUCHANAN)</i>	07-01-2013	42.34	05-01-2013	33,384.36
DWY, MARJORIE A. <i>(WIFE OF HAROLD V DWY)</i>	07-01-2013	31.90	05-01-2013	16,181.76
EPPS, CLEOTHA <i>(HUSBAND OF MATTIE INETHA EPPS)</i>	07-01-2013	18.68	05-01-2013	23,031.12
GRASSO, PATRICIA M <i>(WIFE OF SALVATORE A GRASSO)</i>	07-01-2013	31.90	06-01-2013	19,340.64
HANSEN, JANET U. <i>(WIFE OF PHILIP J HANSEN)</i>	07-01-2013	35.20	06-01-2013	57,091.92
JONES, JOAN M. <i>(WIFE OF JOHN J JONES)</i>	07-01-2013	35.70	04-01-2013	44,425.56
KRIHO, VIRGINA B. <i>(WIFE OF RALPH J KRIHO)</i>	07-01-2013	21.50	05-01-2013	8,418.72
LINEHAN, MARY T. <i>(WIFE OF JAMES E DWYER)</i>	07-01-2013	36.10	05-01-2013	34,286.64
LOSIECZKA, JOHN J. <i>(HUSBAND OF SUSAN LOSIECZKA)</i>	07-01-2013	7.60	06-01-2013	1,554.36
RANKINS, BENNIE L. <i>(HUSBAND OF HELEN M RANKINS)</i>	07-01-2013	35.00	04-01-2013	28,232.28
SWEET, HENRY <i>(HUSBAND OF ZELDA S SWEET)</i>	07-01-2013	27.50	04-01-2013	21,462.72
WOLFE, STELLA <i>(WIFE OF WILLIAM R WOLFE)</i>	07-01-2013	29.40	06-01-2013	9,651.00
Count of Survivors' Pensions: 15	Total Survivors' Pensions:			360,283.56
	Average Pension:			24,018.90
	Average Service Years:			29.67

Reversionary Pensions
07/01/2013 through 07/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
SULLIVAN, GARY A <i>(SON OF JANIS SULLIVAN)</i>	07-01-2013	38.00	06-01-2013	6,000.00
Count of Reversionary Pensions: 1	Total Reversionary Pensions:			6,000.00
	Average Pension:			6,000.00
	Average Service Years:			38.00

Summary of Pensions Granted
07/01/2013 through 07/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	154	154
RECIPROCAL	20	20
SURVIVOR	15	15
REVERSIONARY	1	1
Pensions Finalized	143	143

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

07/01/2013 through 7/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BREVARD ROBERT E	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	2,447.24	07-31-2013
STASIULIS STANLEY P	RESUMED WORK	SERVICE RETIRE - STEP	89.25	07-01-2013
Count of Cancelled Pensions:		2		

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

07/01/2013 through 7/31/2013

SINGLE PAYMENT OF DEATH BENEFIT

BARNES, WILLIAM J	WILLIAM J BARNES III	5,000.00
BELL, CAROL L	GEORGIA O BELL	2,500.00
	COREY H BELL	2,500.00
BELL, DORIS L	JESSE J BELL	5,000.00

BLACKBURN, RUBY L	GLORIA J THOMAS-VAUGHN	5,000.00
BRAZIER, MARY T	KELLI L CURRIE	2,500.00
BREEDING, AMIE R	MATTIE WATTERS	5,000.00
BRYANT, MAMIE H	VANESSA ANN YOUNG	1,666.67
	FRELICIA J BRYANT	1,666.67
BULLERMAN, LOIS J	ARLENE C BULLERMAN	1,666.67
	KATHLEEN J DINSCHEL	1,666.67
	PATRICIA A LANDON	1,666.66
BURMEISTER, ARLENE M	KEITH J BURMEISTER	5,000.00
CLARK, FRANCES R	SOCIETY OF PROPAGAT FAITH	2,500.00
CLAY, PAUL C	BETTY J. CLAY	5,000.00
COOK, ELIZABETH G	VINCENT P COOK	2,500.00
CREAN, JOSEPH G	JAMES CREAN	2,500.00
CUTTY, EMILY ELIZABETH	ANTOINETTE V HUNTER	6,000.00
FIGLIULO, MARGARET	ESTATE OF M FIGLIULO	5,000.00
FOBS, LOLA B	AVA F HAJI	1,250.00
FRJELICH, EUGENE	GAYLE D FRJELICH	5,000.00
GARDNER, FLOYD	ANDRIANNA WRIGHT	1,000.00
GILLEN, DORIS A	WILLIAM J GILLEN	5,000.00
GINYARD, THOMAS N	KENDALL WARR	1,250.00
	SHARON D GHENT	3,750.00
GOGOL, ROSE E	EDWARD M GOGOL	5,000.00
GOLDSMITH, PAUL LAWRENCE	CHAY B GOLDSMITH	5,000.00
HACKER, JOHN F	GARY HACKER, EXEC OF WILL	5,000.00
HARRIS, PETRA	DATED 08/17/2008 KATRINA M MATTHEWS TRUST	1,250.00
HILL, JOSEPH T	MARIE C HILL	5,000.00
HUDSON, ANNIE L	MICHELE R HEATH	5,000.00
IRWIN, THOMAS	JOHN T IRWIN	5,000.00
ISAAC, ALBERT J	GLENDA L WELLS-COLEMAN	5,000.00
JACOVER, GEORGE S	STUART JACOVER	2,500.00
KAPLAN, LEROY H	ELAINE I KAPLAN	5,000.00
KARLIN, BERNARD	LAWRENCE MICHAEL KARLIN	1,666.66
KATZ, PHILIP M	ANN K WYKELL	1,666.66
	BARBARA N KATZ	1,666.67
	LOUISE J KATZ	1,666.67
KAUFMAN, CARYN DALE	IRA R KAUFMAN	8,000.00
KING, TAMARA C	GERALDINE KING	10,000.00
KULICK, MARIA S	MARIA LYN ABRAMSON	1,666.66
LEMPERIS, ATHENA	GEORGE LEMPERIS	1,666.67
	JEAN CALDWELL	1,666.67
	KATHLEEN WARTAN	1,666.66
LESHT, FLORINE	FAYE L LESHT	1,250.00
	BARRY M LESHT	1,250.00
LOMBARDO, DOMINIC	MARTIN RAYMOND LOMBARDO	1,250.00
MANIOTIS, EVELYN	EVELYN MANIOTIS ESTATE	5,000.00
MCKINLEY, DOROTHY	DENISE MCKINLEY	1,250.00
PARADISO, GUY JOSEPH	CARLO J PARADISO	2,500.00
PARKER, DOROTHY D	ALETA D PARKER TAYLOR	2,500.00
PETTY, DOLORES L	LEESA NORTON	5,000.00
PIEGARI, JOHN ROBERT	MARGARET M PIEGARI	10,000.00

POLACHECK, VIVIEN	ROBERT L POLACHECK	1,666.67
	MARY C DUNNE	1,666.67
	DIANE M FALKENTHAL	1,666.66
PORTER, JERRY	LOIS L. PORTER	5,000.00
RHODES, MILDRED G	ANNE RHODES DYKES	5,000.00
ROSENSTEIN, ROSALYN	BETTY J MUSBURGER	5,000.00
ROSS, RUTH	THEODORE M ROSS	5,000.00
RUST, LLOYD W	PATRICIA PATSY ZHAN	5,000.00
SMITH, MARICA	MALIK K SMITH	715.68
	TAJ J SMITH	715.68
	ALTON SMITH	2,862.74
	AMIR K SMITH	715.68
	JALIL R SMITH	715.68
SPANN, BOBBY L	JERRY L SPANN	310.60
	MARISSA Z SPANN	310.60
	SPANUEL A SPANN	310.60
SPAULDING, VIRGINIA	RAYMOND E SPAULDING	1,666.67
SYNGEL, AVRIL	EMIL N SYNGEL	5,000.00
THOMPSON, VALERIE	LAUREL T HERNDON	2,500.00
	VALERIE T CHRISTENSEN	2,500.00
TIERNEY, MARY DENISE	PATRICK JOHN TIERNEY	2,666.68
TRAVIS, EUGENE	LOUISE E TRAVIS	5,000.00
VAUGHN, JOHNNIE Q	SHARON D VAUGHN	625.00
	ALFRED E VAUGHN, III	625.00
	LAKEDA L VAUGHN	625.00
	PATRICIA R VAUGHN	625.00
WALKER-FOUCHER, GLORIA	TIMOTHY L FOUCHER	10,000.00
WHITE, FLORENA E	GLADYS R ARMSTRONG	2,500.00
	THOMAS D DAVIS	1,250.00
	CHERYL Y FITCH	1,250.00
WHITE, THERESA M	JOHN L WHITE	1,666.70
	JOYCE M RIEMER	1,666.65
WILLECKE, VIRGINIA C	CARL A WILLECKE	5,000.00
WILLIAMS, BETTY H	JOHN JAMES WILLIAMS	5,000.00
WINDSTRUP, IRENE H	IRENE H WINDSTRUP TRUST	5,000.00
WOODWARD-HARRIS, CHRISTINE	CASILDA WOODWARD-ACQUAAH	1,666.66
WROBEL, VIRGINIA P	GREGORY G WROBEL	1,250.00
ZATZ, NORMA L	SYNTHIA ZATZ VAZQUEZ	5,000.00
ZEH-JARVIS, MARIANNE	KENNETH W JARVIS	1,250.00
	JEANNINE L OSBORN	1,250.00
REFUND OF CONTRIBUTIONS		\$288,907.28

BIZJACK, DAWN M	ESTATE OF DAWN M BIZJACK	12,591.59
JOSEPH, ALEX	ELIZABETH G KOSHY	52,931.36
KING, TAMARA C	GERALDINE KING	37,146.21
MALONEY, MARY JANE	MARY GRACE E MALONEY	31,427.48
	MICHAEL M MALONEY	32,379.80
	PATRICIA L MALONEY	31,427.46

MILES, AUDREY	FARLEY B MILES, IV.....	33,970.15
	JASON POLK	33,970.21
	CYNTHIA J MILES	33,970.14
SPANN, BOBBY L	JERRY L SPANN.....	285.47
	MARISSA Z SPANN	285.46
	SPANUEL A SPANN	285.46
TIERNEY, MARY DENISE	PATRICK JOHN TIERNEY	7,302.82
		<hr/>
		\$307,973.61
 GRAND TOTAL OF ALL DEATH BENEFITS		<hr/>
		\$596,880.89

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

07/01/2013 through 07/31/2013

2.2 Excess Contributions

AMOS, MARIETTA	2,679.75
BADER, GLORIA	7,008.79
BECKER, BARBARA JANICE	4,021.60
BILLINGHAM, JOAN MARIE	6,428.00
BOOKER, DESIREE L	2,502.77
BUTERA, CANDACE FELICIA	4,917.92
DAVENPORT, RUTH GWENDOLYN	6,775.48
DENMAN, FRANCES JEAN	7,191.67
ESTER, ELIZABETH	5,048.11
FARLEY-BEAN, JUELENE	3,217.58
GREGG, DEBRA ANN	4,143.41
GRIFFIN, SONJA	4,757.00
GUZMAN, EFREN SIDONIO	4,254.91
JOHNSON-SAENZ, SHIRLEY ANN	6,197.28
MINTZ, LOUISE M	7,362.57
OLDS, MATTIE MAE	5,206.69
PARSONS, PATRICIA ANN	4,300.03
POLEK-RASMUSSEN, CHRISTINE ANN	2,830.15
RYAN, CHRISTINE ANNE	4,870.58
SMITH, RUBY ESTHER	9,607.67
TOTAL 2.2 EXCESS CONTRIBUTIONS	103,321.96

Contract Overpayment

ALANIZ, SUZANNE ELIZABETH	2,559.00
BRADY, MARY PATRICIA	2,811.46
BROWN, LILLIAN JEAN	2,307.23
CAMACHO, ANNIE MARLENE	15,097.28
CARNEY, KEVIN JOSEPH	10,630.86
CLEMONS, CYNTHIA ANN	12,689.79
DORSEY, ROXOLA ANN	838.33
ELIOPULOS, DENISE ELIZABETH	10,040.00
GAYNOR, MICHELLE	520.33
GUERRERO, MARIA E	13,383.95
HAMLIN, PAMELA F	0.03
HUMPHREY, BRENDA LUE	1.57
KEPKA, JANICE L	14,657.85
LUNA, RAUL	3,961.08
MATTHEWS, EILEEN JOYCE	962.39

MCBROOM, ODAISHA	1.00
MCNALLY, PATRICIA MARY	36.13
PARKER, RUBY JEAN	1,512.97
RAMEY, DAWN S.	15,317.30
SEYMORE, ROGER D.	128.86
SPACKMAN, DIANNE PENNELL	1,942.27
STAFFORD, DENNIS EUGENE	27.34
SULTAN, RICIS	10,513.47
TAYLOR, CATHERINE L.	66.13
WHITMAN, BARBARA JEAN	9.49
WRIGHT, GRACE ELIZABETH	0.16
ZEFF, ELEANOR	391.09
TOTAL CONTRACT OVERPAYMENT	120,407.36

Contract Refund

BANKS, MARLA E	2,302.40
DIORI, ESTHER MONICA	1,087.22
RESNICK, RACHEL G	1,837.40
TOTAL CONTRACT REFUND	5,227.02

Excess Contributions

ANDERSON, LORRAINE	10.82
BELL, PATRICIA CAMPBELL	10.79
BUTLER, JOYCE OLIVIA	99.34
CONRAD, JANET ANN	53.22
COTIGUALA, CAROL ANN	76.81
COULTHARD, JAMES E	113.98
DEGRAFF, CHARLENE	1,074.76
DIORI, ESTHER MONICA	73.54
EDWARDS, ALICE FAYE	4.61
ESCOBAR, CESAR MANOLD	26.89
EVANS, ALICE LEE	154.02
EVERHART-LYKE, LINDA KAYE	10.17
FIJOLEK, MICHAEL WILLIAM	16.31
FLETCHER, MARION ANN	126.83
GARCIA, ROGELIO	9.11
GARTNER, PAMELA ELLEN	20.34
GENELLY, KAREN N	64.42
GLAVTSCHEFF, EDITH	90.88
GOLDEN, JAMES EDWARD	162.89
GREEN, MARYLOUISE	232.23
GUTIERREZ, DEYANIRA	29.70
GUTIERREZ, DEYANIRA	36.34
HANDLEY, EDNA MAE	38.14
HOLLAND GILLIARD, MICHELLE YVONNE	6.64
HOWELL, LEILANI RENEE	201.43
HURD-SPENCER, BARBARA	122.15
JOHNSON, CAROLYN ANN	456.20
JOHNSTON, ROBERT F	76.43
JONES, LAVONNE DENYSE	11.66
KATZMAN, JAY ROBERT	6.81
KELLY, MICHAELENE BAFFOE	126.80

KELLY, MICHAELENE BAFFOE	285.92
KENNEY, MICHAEL WAYNE	9.63
KHAWAJA, MUSHTAQ ALI	188.10
LAWRENCE, ADRIENNE DENISE	523.70
LENON, MAZELL	249.10
MAJOR, DANIEL EDWARD	175.83
MARKS, MAURICE SYLVESTER	9.53
MATULA, JOSEPH	865.35
MATULA, JOSEPH	427.02
MCNALLY, PATRICIA MARY	25.43
NELSON, LOUJEAN	11.82
NELSON, THOMAS	434.56
O'BRILL, JOHN FRANCIS	126.31
OKITA, TERI GORE	96.37
PARKER, RUBY JEAN	14.97
PHELPS, VEATRICE	263.58
POWELL, CHARLENE	170.88
PRESTON, JANICE	454.17
RIDDICK, ROCHELLE	17.62
RIVERA, CARLOS	8.09
RIVERO, MARIA T	44.92
STINSON, HANSEL A	9.61
TERRAZAS, MARTHA D	82.64
THOMPSON, JOYCE B	44.00
TRACY, PHILIP PATRICK	35.80
TRAINOR, ELIZABETH GONZALEZ	185.01
WALSH, STEVEN JOHN	259.97
WEST, LILLIAN JUNE	116.19
WHITMAN, BARBARA JEAN	21.31
WOBER, ELCIRA B	29.23
YARBRO, CYNTHIA Y	12.22
TOTAL EXCESS CONTRIBUTIONS	8,743.14

Other

HOUSLEY, DENNIS L	6,151.98
JACKSON, SANDRA	379.72
JOHNSON, CAROLYN ANN	342.19
PRUITT, KENYA N	30,746.96
TOTAL OTHER	37,620.85

Survivor Contributions

AIKENS, CARLOTTA MADONNA	11,919.31
BAILEY, BEVERLY GLYNN	1,028.80
BATES, BARBARA JILL	15,627.45
BEARDEN, YVETTE LYNN	10,341.03
BELL, VILMA E	12,441.66
BILLINGHAM, JOAN MARIE	1,055.28
BOLDEN, RUTHIE DEAN	18,461.12
BOOKER, DESIREE L	1,875.94
BOOTH, CAROL ALISON	11,741.77
BUCHANAN, LINDA	1,049.10
BUCHHEIT, GEORGE DALY	13,737.38
BUCKNER, LINDA ANN	13,130.27
CALDWELL, ROSE M	5,753.10

CANADY, KARLA RENEE	319.15
CARNEY, KEVIN JOSEPH	16,243.70
CARTER, JAKE	12,177.85
CHATMAN-REGIS, EUNICE	16,289.69
CLEMONS, CYNTHIA ANN	14,405.45
CLYBURN, MILLICENT LORRAINE	25,862.93
COBB, CYNTHIA	8,634.96
COLON, VICTOR MODESTO	412.67
CONRAD, JANET ANN	11,325.78
CRAWFORD, ROY LEONARD	10,385.64
DAVIS, SHIRLEY ROUNDS	15,130.68
DENMAN, FRANCES JEAN	1,928.38
DIMAGGIO, LYNETTE MARIE	11,157.90
DORALL, LONI J	430.60
DOWNNS-BREO, SUZANNE	11,155.43
DUNBAR, PHILLIS NEWMAN	11,110.27
EDMONDS, MARY I.	16,094.17
ELIOPULOS, DENISE ELIZABETH	15,704.40
ERMON, LISE R	995.17
ESHO, MORADEUN J	332.96
ESTER, ELIZABETH	1,258.92
FISHER, CASSANDRA LYNETTE	15,493.87
FOSTER, PAMELA	14,296.58
FREED, JEANNE MARIE	14,162.35
FURCRON, BONITA ANN	16,626.02
GALARZA, MIGDALIA	10,874.07
GERTNER, CHRISTINE MCGUIRE	6,401.45
GISKE DE VENDEGIES, NINA	10,167.33
GOLD, GAIL ELLEN	7,877.14
GOODMAN, DELORES EDITH	9,927.55
GRAY, PHYLLIS ANNE	2,031.69
GREGG, DEBRA ANN	351.16
GRIFFIN, SONJA	364.81
HARRELL, PAMELA	14,829.34
HAYNES, THERESA MAE	13,697.72
HOBAN, KATHLEEN ANN	12,083.51
HOLZMAN, GOLDIE KEILIN	12,489.24
ILTIS, JANET	12,726.53
JABULANI, HALIMA MOROWA	6,085.71
JACKSON, ROSEMARY	8,580.20
JACKSON, SANDRA	379.22
JENKINS, JOANN	10,672.94
JERNIGAN, CATHERINE FRANCES	19,639.70
JONES, LINDA DIANA	10,731.79
JULIAN, GWENDOLYN SUE	12,937.85
KELLY, ROSE HELEN	3,195.55
KING, ROSEMARY	7,682.04
LARSEN, KAREN CHRISTINE	12,386.80
LEE, GWENDOLYN	325.70
LOVE, MARCUS ORVILLE	12,730.79
MACKOWIAK, EULALIA T	9,769.69
MATTHEWS, EILEEN JOYCE	1,017.49
MCCOY, JANIS M.	13,771.76

MCDANIEL, CAMMIE ROLLINS	1,037.60
MESTROVIC, ELMER A	15,152.30
MILLER, BARBARA SUE	6,047.25
MILLER, KAREN DENISE	15,127.07
MISTER, DEREK KEITH	631.85
MORRIS, ANGELA BARBARA	13,837.56
MORROW, SHEILA	18,093.94
OLDS, MATTIE MAE	1,035.46
OTOOLE, EILEEN ANN	16,004.70
PARSONS, PATRICIA ANN	316.76
POSKONKA, FRED JAMES	14,518.96
PRICE, WILLIETTE ANNA	12,446.43
QUATROKE, BEATRICE E	7,562.41
RAGSDALE, MARY ANN	15,817.80
RAY, JACQUELINE GRUNDY	9,882.50
SAMUELS, SHELLY ANTHONY	15,453.24
SANTOS, IRENE G	12,935.93
SCOTT, CAMILLA YOLETTE	15,159.15
SMITH, RUBY ESTHER	17,925.90
SPACKMAN, DIANNE PENNELL	10,157.10
SPENCER, DERRICK LEE	14,628.41
STUBBLEFIELD, PAUL LAWRENCE	3,993.13
TAYLOR, CATHERINE L	77.31
THOMAS, CHRISTINA JOSIE	11,994.33
THOMAS, EUGENE HOWARD	14,806.08
TURNER, LORETTA ANNE	9,757.90
VEASY, ILEY ANN	13,080.02
VIGNETTES, MAYDA	944.13
WALLACE, LINDA ILENE	4,417.45
WEAVER, PEGGYE ELAINE	1,042.71
WEISS, LINDA JOYCE	17,723.53
WELLS, CAROLYN G	323.40
WILLIAMS, ROSANNA	13,782.23
YATES, JEAN LESLIE	1,227.59
YOUNG, MARY WILLEAN	14,939.95
TOTAL SURVIVOR CONTRIBUTIONS	965,708.58

Termination Refunds

ADAMS, JULIE	588.31
ALVAREZ, RAE ANNE K	26,889.05
ANDREWS-LEWIS, VALERIE D	1,608.90
ASZTALOS, SZILARD	570.00
BARTLEY, CHRISTOPHER N	2,093.10
BAUMGARTEN, HOLLY A	3,697.58
BENNETT, DALE	2,386.39
BERRY, HOLLY	3,892.73
BISCAN, HENRY	272.00
BOEHM, SARAH	1,973.74
BOYD, TERRY L	334.73
BROOKS, MEDEA ARLENE	19,689.41
BRYANT, RANDY	25,854.82
BURT, CAMILLE JORDAN	50.79
CAMORLINGA, KRISTIN	13,634.94
CAPONIGRI, ROCCO S	4,104.20

CATTON, DARRELL D	3,820.44
CHANG, FRANKLIN KUO HUA	18,627.30
CISSELL, BERNARD D	24,956.91
COSTELLO, CATHERINE A	325.97
CRAWFORD, KIMBERLY MONIQUE	20,120.99
CUCULICH, JENNIFER	4,461.36
CURTIN, RENEE MARIE	15,294.19
DEARMAN, SHATARA	12,488.39
DORRIS, MATTHEW RAY	79,891.76
DORSEY, CHERYL L	1,328.93
ERVIN, PAUL D	1,390.77
EVANS, LEONARD MAURICE	65,504.62
EVERETT, CHERONDA M	2,060.21
FINLEY, TASIA A	17,605.45
GASCH-GARCIA, CHRISTINE	24,238.73
GETTINGS, BYRON ANTHONY	12,811.50
GETTINGS, LATOYA P	28,769.72
GIBSON, GRANT	12,751.58
GIDDINGS, DANIEL JOSEPH	26,555.79
GIDDINGS, SARAH ELLEN	26,356.86
GREENFIELD, MARILYN H	157.24
GUTINA, ANNA	7,244.41
HABAY, STEVE E	5,481.46
HALLMON, LATOYA	1,892.34
HICKEY, MARY K	3,549.54
HORTON, SHARI	178.27
HUDSON, TRANISE M	3,276.94
HUMINSKY, TERI	14,366.13
JACKSON, SHANTE TOMARA	9,055.63
JACKSON-WALSH, PATRICIA L	12,170.95
JAMES, SUSAN E	2,494.18
JONES, CHRISTOPHER	12,234.82
JONES, ELANA SHAVONNE	3,249.09
JONES, LAVONNE DENYSE	5,511.15
KAMPWIRTH, TAMARA M	72.28
KELLY, ALEXANDRA	20,924.92
KERSCHNER, KADESH	7,647.97
KINSELLA, THOMAS BATEMAN	7,367.92
KOOMEN, JOHN C	236.28
KRUMM, BETHANY	4,139.98
LEE, SUSAN S	2,325.91
LEWEY, VIRGINIA S	69.06
LEWIS, LINDA LOUISE	19,357.81
LOFTUS, MARY F	33,706.65
MATOS, MARITZA	1,945.56
MCGILL, DAWN J	507.00
MEMBERS, SHERI A	1,676.60
MILLER, LESLIE JEAN	9,320.82
MONACHINO, PEGGY A	7,465.32
NICHOLS, JILL	14,986.57
O'NEILL, ROSEMARY A	2,722.72
PACHOLSKI, KATHLEEN A	1,773.72
PERKINS-THOMAS, TONDALAYA	4,628.61

PETWAY, CAROLYN B	65.65
PIETRUSZYNSKI, MICHAEL M	5,421.82
PRUSAITIS, DAN P	39,500.79
RAYFORD, CYNTHIA RHODES	577.56
RIDDICK, DEDRA M	5,768.27
RIETVELD, LEAH ANNE	14,250.33
RIVERS, SHIRIKA	436.37
SAWYER, JOHN	25,482.47
SEIFERTH, SARAH M	3,696.20
SIMS, JA'TOYA L	9,843.11
SMALLING, CLATO CASSELL	12,674.40
SMARZEWSKI, JOHN M	218.04
SMITH, EDWARD W	1,137.93
SMITH, SCOTT A	478.30
SOTO, LUIS A	1,397.18
SPROVIERI, PAUL RICHARD	4,873.86
STONE, SAMANTHA	86,183.27
TABRIZI, AHMAD REZA JONATHAN	11,550.48
TANNER, ELLEN M	7,060.91
THOLLANDER JR, ROBERT EARL	16,790.83
THOMAS, DANIEL F	2,585.68
THOMPSON, MONIQUE	4,170.22
TINES, BIANCA A	734.90
TURNER, DANIEL	8,591.87
TYLKA, JOANNA	7,238.10
ULRICH, GINA THERESA	6,657.01
WARAKSA, JEFFREY T	16,405.82
WATTS, KAREN L	348.21
WHITE, LISA MARIE	8,119.66
WILCZAK, ALINA	24,285.74
WILLIAMS, LINDA J	4,879.33
WINTER-WIDEL, MONICA	11,564.27
WINTON, BERNADINE W	15,879.03
WITKOV, LAURA B	7,143.38
TOTAL TERMINATION REFUNDS	1,094,751.00
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GRAND TOTAL OF ALL REFUNDS	2,335,779.91

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Garcia, Blanca C.	Farragut	Teaching	5.9500
Hernandez, Ricardo, S.	Hedges	Teaching	9.0000
Smith, Yvonne, E	Northside	Teaching	3.9000

Vice President Ashford moved the Report of the Committee on Claims and Service Credits to the omnibus.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 07/01/13 – 07/31/13		
Vendor	Description	Amount
1800FLOWERS	REIMBURSE, K. JURICH, STAFF CONDOLENCES	125.62
AT & T MOBILITY	WIRELESS & DATA ACCESS, 5/25/13 - 6/24/13: HUBER	\$101.43
	DATA ACCESS, 5/25/13 - 6/24/13: TRUSTEES	\$335.70
		\$437.13
AMA TRAINING	REIMBURSE, MIRELA KUPRESAK, MILEAGE, AMA TRAINING, 6/12/13 - 6/14/13, CHICAGO, IL	\$19.26
	REIMBURSE, IRISHSAGER, MILEAGE, AMA TRAINING, 6/12/13 - 6/14/13, CHICAGO, IL	\$40.25
		\$59.51
AMERICAN EXPRESS	ACCOM, NCTR DIRECTOR'S CONF., 6/24/13 - 6/25/13, ALBANY, NY: HUBER	\$509.58
	AIR, NCTR DIRECTOR'S CONF., 6/24/13 - 6/25/13, ALBANY, NY: HUBER	\$695.80
	REG, NCTR DIRECTOR'S CONF., 6/24/13 - 6/25/13, ALBANY, NY: HUBER	\$900.00
	E-MAIL MINUTES	\$180.63
	AIR, IMI GLOBAL FORUM, 7/7/13 - 7/9/13, QUEBEC, CANADA: ASHFORD	\$1,215.20

Administrative Expenses 07/01/13 – 07/31/13		
Vendor	Description	Amount
	ACCOM, TRUSTEE LEADERSHIP FORUM, 6/9/13 - 6/11/13, CAMBRIDGE, MA: REHAK	\$592.84
	AIR, NASP CONF., 6/24/13 - 6/26/13, NEW YORK, NY: BLACKWELL	\$433.80
	REG & DEP, IFEBP ADVANCED TRUSTEE INSTITUTE, 6/23/13 - 6/26/13, SAN FRANCISCO, CA: PADILLA	\$1,660.00
	AIR, IFEBP ADVANCED TRUSTEE INSTITUTE, 6/23/13 - 6/26/13, SAN FRANCISCO, CA: PADILLA	\$769.80
	AIR, IMI GLOBAL FORUM, 7/7/13 - 7/9/13, QUEBEC, CANADA: PADILLA & GUEST	\$1,620.02
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HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 7/1/13-7/31/13	\$8,577.67
AU BON PAIN	BREAKFAST, ON-SITE OPERATIONS ASSESSMENT BY CALLAN FOR RFP, 7/11	\$8,840.83
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICES, 6/1/13 - 6/30/13	\$68.99
CDW COMPUTER CENTERS INC	COMPUTER SUPPLIES	\$45,600.00
	BACKUP SOFTWARE	\$234.76
	SYMANTEC SOFTWARE	\$794.48
	NETWORK LICENSES	\$5,174.89
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CAFFE BACI	BREAKFAST, TRUSTEE COMMITTEE MEETING, 7/16	\$1,214.51
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 7/9	\$67.62
	BREAKFAST, INVESTMENT MANAGER'S MEETING, 7/12	\$126.63
	BREAKFAST, TRUSTEE MEETING, 7/25	\$67.62
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CALLAN CONFERENCE	REIMBURSE, JAY REHAK, CALLAN CONF., 6/25/13, CHICAGO, IL	\$138.04
		\$399.91
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 7/7	\$8.00
CITRIX ONLINE	CTPF WEBINARS, 7/2/13 - 8/1/13	\$222.03
CM FINANCIAL CORPORATION	LEASE, WATER DISPENSERS, 4/20/13 - 6/19/13	\$278.57
COM ED	ELECTRIC SERVICE, 6/6/13 - 7/8/13, SUITE 2600	\$252.00
COMGRAPHICS INC.	PROCESSING, PENSION CHECKS & ADVICES, 7/13	\$2,227.66
COOLERSMARTUSALLC	MAINTENANCE, WATER DISPENSERS, 7/1/13 - 9/30/13	\$6,851.01
CORKEY'S	LUNCH, TRUSTEE MEETING, 7/25	\$210.00
CTPF/TRUSTEEMEETING	REIMBURSE, LOIS ASHFORD, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$476.55
	REIMBURSE, CARLOS AZCOITIA, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$200.00
	REIMBURSE, JEFFERY BLACKWELL, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$120.00
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		\$275.00

Administrative Expenses 07/01/13 – 07/31/13		
Vendor	Description	Amount
	REIMBURSE, JEANNE FREED, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$240.00
	REIMBURSE, TINA PADILLA, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$200.00
	REIMBURSE, WALTER PILDITCH, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$495.00
	REIMBURSE, JAY REHAK, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$295.00
	REIMBURSE, MARY SHARON REILLY, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$280.00
	REIMBURSE, JERRY TRAVLOS, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$80.00
	REIMBURSE, JAMES WARD, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$385.00
	REIMBURSE, RAYMOND WOHL, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$225.00
	REIMBURSE, ANDREA ZOPP, MEETING TRAVEL EXPENSES, 4/1/13 - 6/30/13	\$165.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$115.00
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 7/9	\$262.41
	LUNCH, SPECIAL TRUSTEE MEETING, 7/31	\$180.74
	BREAKFAST, ON-SITE OPERATIONS ASSESSMENT BY CALLAN FOR RFP, 7/10	\$57.98
	LUNCH, ON-SITE OPERATIONS ASSESSMENT BY CALLAN FOR RFP, 7/10	\$182.84
DIRECTV	SATELLITE RECEPTION, 7/10/13 - 8/9/13	\$6.00
EEOC TRAINING INSTITUTE	TRAINING, EEOC SEMINAR, 8/7/13 - 8/8/13; HUBER, JURICH	\$1,276.00
THE HARTFORD	REVISION, WORKERS COMPENSATION POLICY, 5/1/13 - 5/1/14	\$285.00
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/10	\$3,500.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, ELECTION INFORMATION	\$475.00
	GRAPHICS & DESIGN, MISC. FORM UPDATES	\$2,225.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$1,910.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,035.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 7/1/13 - 7/31/13	\$2,341.00
IMAGING OFFICE SYSTEMS, INC.	SCANPRO 800 SCANNER	\$6,574.00
INTEGRATED PENSION SOLUTIONS	BRADPEN CONSULTING SERVICE, 5/1/13 - 5/31/13	\$33,333.00

Administrative Expenses 07/01/13 – 07/31/13			
Vendor	Description	Amount	
	BRADPEN CONSULTING SERVICE, 6/1/13 - 6/30/13	\$33,333.00	\$66,666.00
INTELIUS	REIMBURSE, F. RADENCIC, ON-LINE SEARCH CREDITS		\$260.00
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 7/12		\$122.87
JOHNSON SERVICE GROUP INC.	IT TEMPORARY STAFFING: W/E 4/10, W/E 4/17		\$4,592.00
LEGISLATIVEEDUCATION	REIMBURSE, RAYMOND WOHL, LEGISLATIVE EDUCATION, 4/18/13, SPRINGFIELD, IL		\$78.70
NASP CONFERENCE	REIMBURSE, ANGELA MILLER-MAY, NASP CONF., 6/24/13 - 6/25/13, NEW YORK, NY	\$85.67	
	REIMBURSE, MARY SHARON REILLY, NASP CONF., 6/23/13 - 6/26/13, NEW YORK, NY	\$446.80	
	REIMBURSE, RAYMOND WOHL, NASP CONF., 6/23/13 - 6/27/13, NEW YORK, NY	\$2,144.73	
	REIMBURSE, ANDREA ZOPP, NASP CONF., 6/23/13 - 6/27/13, NEW YORK, NY	\$1,016.66	\$3,693.86
NCPERS CONFERENCE	REIMBURSE, RAYMOND WOHL, NCPERS CONF., 5/18/13 - 5/24/13, HONOLULU, HI	\$3,386.07	\$3,386.07
NCTR DIRECTOR'S CONFERENCE	REIMBURSE, KEVIN HUBER, NCTR DIRECTOR'S CONF., 6/23/13 - 6/26/13, ALBANY, NY		\$217.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE		\$4,250.02
NEOPOST INC.	MAINTENANCE, POSTAL SCALE, 8/2/13 - 8/1/14		\$1,296.00
THE NEW YORK TIMES	BAL DUE, NEW YORK TIMES, RAYMOND WOHL		\$91.20
NOTARY PUBLIC ASSOC OF IL	NOTARY STAMP APPLICATION: B. STRANDLUND		\$49.00
OFFICE CONNECTION	OFFICE SUPPLIES		\$368.44
OFFICE DEPOT	REIMBURSE, S. BANKS-FALLIS, TRUSTEE SUPPLIES		\$23.90
POTBELLY SANDWICH SHOP	LUNCH, TURNING 65 SEMINAR, 7/30		\$156.75
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$444.69	
	TRUSTEE SUPPLIES	\$802.24	\$1,246.93
THE RESULTS GROUP	JOB POSTING, LEGAL OFFICER		\$1,125.00
SAYERS	TECHNICAL SUPPORT, SOFTWARE RENEWAL		\$3,251.00
THE SEGAL COMPANY	ACTUARIAL SERVICES, 5/1/13 - 5/31/13	\$7,000.00	
	ACTUARIAL SERVICES, ADDITIONAL RETAINER WORK, 5/1/13 - 5/31/13	\$22,398.75	
	ACTUARIAL SERVICES, ADDITIONAL RETAINER WORK, 12/18/12 - 1/31/13	\$35,400.00	
	ACTUARIAL SERVICES, ADDITIONAL RETAINER WORK, 2/1/13 - 2/28/13	\$9,003.75	\$73,802.50
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 7/1/13 - 7/31/13		\$1,288.00

Administrative Expenses 07/01/13 – 07/31/13		
Vendor	Description	Amount
TRANSUNION	ADDRESS LOCATION SERVICE, 7/1/13 - 7/31/13	\$50.00
US POST MASTER	REIMBURSE, ANGELA MILLER-MAY, MAILING OF HISPANIA CLAIM FOR LOSS FORM	\$60.05
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 6/28	\$429.98
UNITED VISUAL INC.	TRUSTEE SUPPLIES	\$117.00
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 6/1/13 - 6/30/13	\$153.60
VISION MAI, LLC	LEGISLATIVE CONSULTING, 7/1/13-7/31/13	\$5,304.50
WALGREENS	REIMBURSE, GAIL DAVIS, TRUSTEE SUPPLIES	\$73.88
M & J WILKO	RENT, 7/1/13 - 7/31/13	\$73,806.17
	WORK ORDERS, 6/1/13 - 6/30/13	\$1,332.57
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 6/27/13 - 7/26/13	\$1,636.63
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, D.R. BY DR. VISCARRA	
	EVAL & REPORT, D.R. BY DR. KHANNA	\$650.00
	MEDICAL RECORDS, J.W. BY DR. VIELGO	\$650.00
	MEDICAL RECORDS, K.C. BY DR. STYKA	\$194.75
	MEDICAL RECORDS, J.W. BY DR. ANTIC	\$149.50
KEALS RECORDS SERVICE, INC.	MEDICAL RECORDS, J.U. BY DR. LOCATELLI	\$248.35
	MEDICAL RECORDS, M .J. BY DR. DUNHAM	\$229.75
		\$136.75
		\$2,259.10
		\$356,628.81
REIMBURSEMENT TO FUND		
EXPEDIA	REIMBURSE, AIR, TINA PADILLA, IMI GLOBAL FORUM, 7/7/13 - 7/9/13, QUEBEC, CANADA: GUEST	\$810.01
HILTON	NCPERS CONF., 5/18/13 - 5/24/13, HONOLULU, HI: REHAK	\$1,595.44
HILTON	IFEBP ADVANCE TRUSTEE INSTITUTE, 6/22/13 - 6/27/13, SAN FRANCISCO, CA: PADILLA	\$350.00

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the nine months ending June 30, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 06/30/2013	06/30/2012
ASSETS		
CASH AND CASH EQUIVALENTS	\$524,275,071	\$553,152,352
PREPAIDS		
INSURANCE-WORKERSCOMP/BUSINESS	13,174	12,220
	<u>13,174</u>	<u>12,220</u>
RECEIVABLES:		
STATE OF ILLINOIS	1,821,832	3,483,000
EMPLOYEE	28,978,197	22,684,791
ACCRUED INVESTMENT INCOME	28,548,745	29,771,625
PARTICIPATING TEACHERS' ACCOUNTS	4,559,206	4,488,641
OTHER RECEIVABLES	638,779	741,482
	<u>64,546,759</u>	<u>61,169,539</u>
INVESTMENTS, AT FAIR VALUE:		
EQUITY	5,879,615,311	5,121,991,892
PUBLIC REITS	260,705,418	165,423,842
BONDS	1,703,999,304	2,235,364,334
HEDGE FUND	28,150,455	173,505,261
INFRASTRUCTURE	330,849,870	307,980,960
REAL ESTATE	771,415,985	727,399,448
PRIVATE EQUITY	270,525,460	304,685,722
	<u>9,245,261,803</u>	<u>9,036,351,459</u>
FIXED ASSETS	2,514,744	2,366,332
	<u>9,836,611,551</u>	<u>9,653,051,902</u>
TOTAL ASSETS		
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	134,943,219	181,610,918
TOTAL LIABILITIES	<u>134,943,219</u>	<u>181,610,918</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$9,701,668,332</u>	<u>\$9,471,440,984</u>

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	12 Month Prelim. Ending 06/30/2013	12 Months Prelim. Ending 06/30/2012
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$10,931,000	\$10,449,000
CPS UNDERFUNDED CONTRIBUTIONS	182,612,426.00	170,503,764
FEDERAL FUNDS-CPS	14,110,574	22,776,236
SPECIAL LEAVES	-	79,643
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	6,770,651
INSURANCE COMPANY REIMBURSEMENT	7,919,650	-
RECIPROCAL COLLECTIONS	-	11
	215,573,650	210,579,305
EMPLOYEE:	187,795,836	187,061,741
INVESTMENT INCOME:		
INTEREST	106,354,616	102,147,448
DIVIDENDS	142,284,133	136,080,771
SECURITIES LENDING (NET)	3,681,887	5,011,510
REALIZED GAINS (LOSSES)	411,487,695	278,206,254
UNREALIZED GAINS (LOSSES)	529,762,176	(518,012,997)
MISCELLANEOUS INVESTMENT INCOME	1,595,723.00	560,553
	1,195,166,230	3,993,539
MISCELLANEOUS OTHER	3,621	431,790
TOTAL ADDITIONS	1,598,539,337	402,066,375
DEDUCTIONS:		
REFUNDS	19,173,543	36,294,636
PENSION BENEFITS	1,228,314,539	1,113,884,747
DEATH BENEFITS	3,397,317	3,324,381
HEALTH INSURANCE	67,110,308	69,011,323
INVESTMENT ADVISORY & CUSTODIAL	40,152,571	42,076,606
ADMINISTRATIVE & MISCELLANEOUS	10,163,711	10,120,434
TOTAL DEDUCTIONS	1,368,311,989	1,274,712,127
NET INCREASE (DECREASE)	230,227,348	(872,645,752)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	9,471,440,984	10,344,086,736
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$9,701,668,332	\$9,471,440,984

Administrative and Investment Expense Analysis

	Prelim Ending 06/30/2013	Budget Year 2013	% of Budget to Date	Year Ending 06/30/2012	Year Ending 06/30/2011
Salaries	\$ 5,085,825	\$ 5,414,252	94%	\$ 4,817,572	\$ 4,608,637
Actuary fees	175,838	70,000	251%	94,680	70,750
Audit and Tax	175,000	215,000	81%	201,130	175,000
Banking Fees	52,663	57,000	92%	60,478	58,518
Consulting Fees	4,491	20,000	22%	5,819	3,631
Data processing expense	40,626	55,000	74%	45,227	47,145
Election expense	197,117	206,700	95%	242,885	214,331
Employee's health insurance	816,240	816,200	100%	759,732	664,504
Field Services/Pension Rep	43,393	58,810	74%	49,134	59,634
Health insurance consulting	—	45,000	—	30,000	44,333
Insurance premiums	38,974	36,600	106%	32,164	35,359
Legal fees	433,819	300,000	145%	384,373	431,892
Legislative expense	164,800	164,800	100%	153,144	136,037
Maintenance of equipment, systems, software and support	178,029	180,760	98%	167,733	189,493
Medical fees	51,406	47,000	109%	43,513	57,097
Membership dues, subscriptions	12,977	14,700	88%	13,006	11,414
Office forms and supplies	48,225	52,000	93%	61,254	75,360
Office rent and utilities	914,977	939,000	97%	882,661	888,722
Postage and Delivery	194,369	190,000	102%	202,901	182,321
Publications/Communication	329,514	336,000	98%	197,958	165,915
Records Management	8,234	10,000	82%	8,254	8,043
Studies and investigation	5,624	20,000	28%	5,343	6,896
System Consulting	947,196	947,200	100%	747,198	540,988
Data Security	—	68,000	—	—	—
Trustee conferences, semi- nars, and meetings	135,338	130,000	104%	125,778	100,295
Tuition/Training/Educ. Conf.	43,786	83,400	53%	36,629	70,193
Miscellaneous	65,250	42,200	155%	52,966	25,132
Total Administrative Budget	\$ 10,163,711	\$ 10,519,622	97%	\$ 9,421,532	\$ 8,871,640
Custodial	\$ 501,250	\$ 575,000	87%	\$ 499,092	\$ 400,000
Consulting	541,414	620,000	87%	531,826	474,338
Manager fees	37,072,293	43,100,000	86%	39,449,113	40,630,241
Litigation	222,256	400,000	56%	604,767	—
Investment Reporting Software	—	185,000	—	—	—
Fees for foreign exchange and real estate	1,815,358	—	—	991,808	688,717
Total Investment	\$ 40,152,571	\$ 44,880,000	89%	\$ 42,076,606	\$ 42,193,296
Fixed Assets (cost)	\$ 148,412	\$ 152,500	97%	\$ 139,622	\$ 143,337
Database (Pension Gold) project	—	—	—	—	—
Total Capital Expenditures	\$ 148,412	\$ 152,500	97%	\$ 139,622	\$ 143,337

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

OMNIBUS VOTE

On a motion by Mr. Ward, seconded by Mr. Wohl, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

Dr. Azcoitia left the meeting.

COMMITTEE ON PENSION LAW AND RULES

Legislative Update

Ms. Bukola Bello, of Vision MAI, reported that CTPF lobbyists are actively working in Springfield to support full funding for CTPF. Ms. Bello mentioned that they are still monitoring Senate Bill 1920 which has been placed on extended deadline until August 31, 2013. Ms. Bello stated that SB 1920 would extend the Board of Education pension holiday for two additional years. Ms. Bello stated that she will continue to monitor SB 1920.

Discussion ensued regarding Senate Bill 1920.

Mr. Wohl commented on how CTPF has been underfunded for years. He expressed his opinion about how the Fund should lobby for increased state funding and seek money that is due the Fund. Mr. Wohl also urged the Board to promote the Financial Transaction Tax which could result in additional revenue. Ms. Bello responded to Mr. Wohl's comments and reviewed the efforts of the board and its Lobbyists. Chair Ashford suggested that Trustee Wohl and Ms. Bello continue the discussion in private and moved the agenda. Mr. Wohl stated for the record that he has been a Trustee for 17 months and has never been accused of going back and forth with anyone during a Board meeting. He further stated that he would not want to set a precedent of doing so.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT CONTINUED

UNO Charter School Payroll Findings

Mr. Kurt Gabourer and Julie Barrientos of KMPG, reviewed the draft findings of the UNO Charter School Payroll. Ms. Barrientos reported that KMPG obtained the payroll register from UNO and performed payroll audit agreed upon procedures for 719 employees. Ms. Barrientos also reported that KMPG verified whether individuals had valid teaching certificates and also if individuals were on the payroll register but not participating in the Fund. Ms. Barrientos addressed questions raised by the Trustees regarding the draft findings for UNO Charter School.

REPORT OF THE EXECUTIVE DIRECTOR

RFP for Legislative Lobbyists

Mr. Kevin B. Huber, Executive Director, informed the Trustees that three firms submitted RFP's and will present to the Board in September.

Meeting with Chicago Teachers Union

Mr. Huber stated he met with CTU representatives regarding their request for CTPF to support Senate Bill 1920. Mr. Huber commented that he emphasized the need of full funding to CTPF, and that he will continue to take that position unless he is directed otherwise by the Board. Mr. Huber also mentioned that he will meet with RTAC and discuss the same matter of full funding for CTPF.

Resignation of CTPF's Controller

Mr. Huber reported that Sandra Shelby, Controller for CTPF, has resigned effective August 23, 2013.

New Chief Legal Officer

Mr. Huber informed the Trustees that the Chief Legal Officer will start on September 3, 2013. Mr. Huber stated that he will be a good addition to the Fund.

REPORT OF THE ATTORNEY

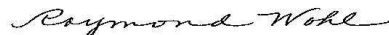
Litigation with Board of Education

Mr. Joseph Burns reported that the Board of Education paid \$37.7M for 2010 underfunding based upon a court ruling. Discussion ensued regarding additional money owed to CTPF for 2011-2013.

ADJOURNMENT

Chairperson Ashford adjourned the meeting at 2:55 PM.

Respectfully submitted,



Raymond Wohl,
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

August 2, 2013

Attendees: CTPF Trustees: James F. Ward, Dr. Walter E. Pilditch, Mary Sharon Reilly, Raymond Wohl, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez, Colleen Quinlan and Susan Baez, along with Gwelda Swilley-Burke of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. UAT – Ken Paieski and Austin Moon presented their firm's patented technology, Boomerang, to Bloomberg Tradebook. Their technology automates trading tasks and potentially lowers commission trade costs to CTPF.
- 10:00 a.m. Waypoint – Jose Pedreira presented his firm's Emerging Market Debt/ Distressed & Special Situations strategy. They are an absolute hedge fund manager with \$85M AUM, including \$37M in this strategy. Waypoint is a Latino minority-owned business.
- 10:30 a.m. ProShares – Bob Dwyer and Melissa Chu presented their firm's Large Cap Core Plus strategy. ProShares has \$21.2B AUM, with approximately \$168M in this strategy. Their focus is to provide access to alternative investments with liquidity, transparency and are an alternative Exchange Trade Funds (ETFs).
- 11:00 a.m. AEGON USA Investment Mgmt – Joe Wright and Rishi Goel presented their firm's High Yield Fixed Income strategy. They have \$110B AUM, with \$3.3B in this strategy. Their firm has products across the fixed income spectrum, including high yield, distressed corporate debt, securitized debt, and emerging markets debt.
- 11:30 a.m. Schroders Investment Management – Curtis Johnson and Stephen Kwa presented their firm's Global Equities strategy. Their AUM is \$360B. Schroders manages \$31B in various global equity strategies, including enhanced index and global unconstrained equity.

- 12:30 p.m. Battery March Financial Management – Michael McElroy and Nathaniel Hennigar presented their firm’s US Large Cap Equity strategy. The fund retains between 110-150 stocks in their portfolio. Battery March has \$12.1B AUM in global equity assets (\$1.5B AUM in this strategy).
- 1:00 p.m. Natural Gas Partners – Ken Hersh and Lindsay Grider presented their firm’s Private Equity strategy that invests in upstream and midstream service sectors of the energy Industries. NGP has nine funds, totaling \$10.5B. Investors in past funds include Mesirow and Adams Street. Net returns since 1988 is 1.6X (21%), which is rated top quartile performance in 7 of their 10 funds. NGP is raising money for Fund XI.
- 1:30 p.m. Acuitas Investments – Christopher Tessin presented his firm’s International Small Cap Manager-of-Manager products. They have \$32M AUM and provide custom products for individual funds. They seek to include emerging managers as sub-advisors for their funds.
- 2:00 p.m. Deutsche Bank– Anthony Toscano and Joseph presented their firm’s non-custodial Securities Lending agent product. They use real-time data to optimize the return of securities on loan Their lendable base is approximately \$400B, with \$60B of assets on loan.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, September 19, 2013

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 19, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:48 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia – 2.

Ms. Lois W. Ashford subsequently arrived during the Asset Liability Study.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla and Mr. Bo Abesamis of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of VISION MAI (*Legislative Lobbyist*), Ms. Kim Nicholl, Mr. Matthew Strom and Mr. Jake Libauskas of Segal (*Actuary*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commented that he felt it was appropriate for the Trustees to keep the health insurance rebate at 60% for 2014. Mr. Pyster commented about a recent article in the *Chicago Tribune* regarding UNO Charter School system's pension fund contributions and expressed his opinion that it was inappropriate for a CTPF Trustee to attack UNO. Mr. Pyster stated it would have been more appropriate to wait until information was provided about other charter schools. He further stated that CTPF should seek legislative change to mandate that a greater number of Charter School teachers be certified. Mr. Pyster also expressed his belief that some CTPF Trustees were attacked for opposing SB1920 (CPS pension funding relief). Ms. Padilla commented that the Trustees don't have allegiance to anyone.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Matthew Cook-Cunningham, a journalist, requested CTPF e-mails wherein he was implicitly or explicitly mentioned. The request was fulfilled.
- Ms. Amanda Kass, of Center for Tax and Budget Accountability, requested historical data on employer contributions for fiscal years 1995-2003. The request was fulfilled.
- Mr. Colin T. Hughes, of Standard & Poor's Capital IQ, requested information regarding investment decisions from the August 15, 2013 Board Meeting. Mr. Hughes was advised that no investment decisions were made at the August Board Meeting.
- Mr. Edward Hershey, a CTPF member, requested membership demographics for active CTPF members. Mr. Hershey was referred to the CTPF website.
- Ms. Jerusha Dressel, of Trust Builders, Inc., requested actuarial reduction factors used in calculating reversionary annuity retirement benefits for CTPF. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on August 15, 2013, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on August 15, 2013.

REPORT OF THE INVESTMENT CONSULTANT

Asset Liability Study

Mr. Matthew Shirilla of Callan Associates and Ms. Carmen Heredia-Lopez, Chief Investment Officer, presented the results of Callan's Asset Liability Study which was first presented to the Trustees at the July 25, 2013, Board meeting. The study involved obtaining liability projections for the Fund's actuary in order to jointly model assets and liabilities and explore the impact to funded status of the old and new employer contribution policies and various asset allocation mixes. Callan presented the following recommendation: decrease public equity to 58% split evenly between US and non-US equity, maintain private equity at 3%, slightly increase fixed income to 23% while removing the dedicated cash allocation, increase the real assets to 14% which includes the inclusion of 2% in commodities, and establishing a 2% allocation to diversifying assets.

Motion to Adopt Asset Liability Study, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept Option B (summarized above) per the recommendation of the consultant and as outlined and presented in Callan's September 3, 2013, Asset Liability Study memorandum.

Domestic Equity Manager of Manager Program

Mr. Shirilla reported that at the request of the Trustees, Callan and the CTPF investment staff have been reviewing the existing Domestic Equity Manager-of-Manager (MoM) program currently managed by Attucks and Progress. Initial findings suggested that the two programs have produced very similar portfolio characteristics. The initial analysis suggested that fee savings could be achieved by consolidating to one domestic equity MoM program. The Board determined that providing greater opportunity to MWDBE managers was a core value and requested that Callan and staff evaluate alternative strategies from the two existing managers. Callan reviewed repurposing alternatives.

Motion to Keep Attucks and Progress and Repurpose Strategies, Approved

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to keep Attucks and Progress and repurpose the strategies as presented in the Callan's September 3, 2013, Domestic Equity MoM memorandum.

Proxy Voting Services Provider RFP

Ms. Heredia-Lopez reported that in September 2012, the Board approved key proxy voting themes, and in June 2013, the Board approved a proxy voting policy in response to its fiduciary responsibility to manage assets of the Fund. A review of the proxy voting options showed that best practices may include hiring a proxy voting agent in order to ensure that the policy is followed when voting proxies. Ms. Heredia-Lopez reviewed the proxy vendor search. She noted that CTPF investment staff were involved in the search process as well as Mr. Bo Abesamis of Callan. Ms. Heredia-Lopez stated that two finalists were selected for interviews: Glass Lewis & Co. and Marco Consulting. She reviewed how the firms were evaluated and the selection process and addressed questions raised by the Board.

Proxy Voting Presentations by Glass Lewis & Co. and Marco Consulting

Representatives of Glass Lewis and Marco Consulting made presentations respectively to the Board regarding their proxy voting services. They reviewed their proxy voting services, organization and fees, and addressed questions raised by the Board.

Motion to Hire Marco Consulting, Approved

A motion was made by Mr. Ward, seconded by Mr. Travlos, to hire Marco Consulting to provide proxy voting services, subject to contract negotiations. The motion passed by the following roll call vote:

Ayes: Ms. Eshoo, Dr. Pilditch, Mr. Rehak, Mr. Travlos, Mr. Ward, Ms. Zopp – 6.

Nays: Mr. Blackwell, Ms. Padilla, Ms. Reilly, Mr. Wohl – 4.

Abstentions: Ms. Ashford – 1.

Discussion ensued regarding the diversity numbers within both firm's organizations. Mr. Wohl stated for the record that it is important for the diversity numbers to be clearly understood.

REPORT OF THE COMMITTEE ON INVESTMENTS

September 6, 2013, First Friday Manager Meeting Report Presented

Chairperson Ward presented the September 6, 2013, First Friday Meeting report (see Exhibit A attached).

Investment Committee Reports

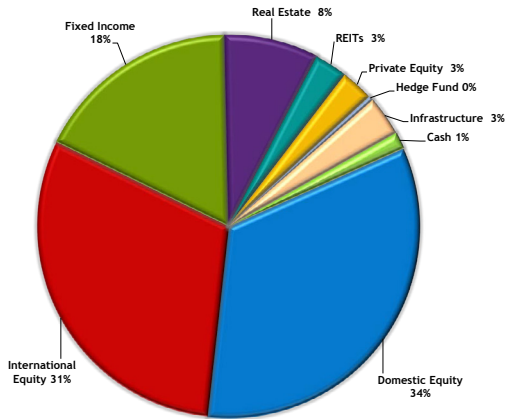
Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,288	33.4%
International Equity	\$ 2,998	30.5%
Fixed Income	\$ 1,710	17.4%
Real Estate	\$ 780	7.9%
REITs	\$ 275	2.8%
Private Equity	\$ 268	2.7%
Hedge Fund	\$ 40	0.4%
Infrastructure	\$ 333	3.4%
Cash	\$ 140	1.4%
Grand Total	\$ 9,832	100.0%

	Allocation Actual	Policy Target	Difference
Domestic Equity	33.4%	31.25%	2.19%
International Equity	30.5%	31.25%	-0.75%
Fixed Income	17.4%	19.5%	-2.10%
Real Estate	7.9%	6.5%	1.43%
REITs	2.8%	2.5%	0.30%
Private Equity	2.7%	3.0%	-0.28%
Hedge Fund	0.4%	2.0%	-1.59%
Infrastructure	3.4%	2.0%	1.39%
Cash	1.4%	2.0%	-0.58%
	100.0%	100.0%	

Asset Allocation



Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

**Chicago Teachers' Pension Fund
Total Fund Performance**

Reporting for the Period ending July 31, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	1.35%	3.40%	15.55%	11.57%	5.29%	7.03%	8.44%
Total Fund Benchmark	0.95%	3.39%	14.59%	11.08%	5.61%	7.18%	8.16%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending July 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	Inception
DOMESTIC EQUITY							
Gross of Fees	5.84%	7.28%	5.84%	28.02%	17.95%	8.34%	6.39%
Net of Fees	5.84%	7.24%	5.84%	27.76%	17.74%	8.13%	6.39%
Domestic Equity Benchmark	5.48%	6.57%	5.48%	26.86%	17.85%	8.63%	6.33%
INTERNATIONAL EQUITY							
Gross of Fees	4.55%	-1.18%	4.55%	20.56%	10.32%	4.07%	7.62%
Net of Fees	4.55%	-1.27%	4.55%	20.15%	9.90%	3.62%	8.29%
International Equity Benchmark	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	7.76%
FIXED INCOME							
Gross of Fees	0.21%	-3.59%	0.21%	-1.12%	4.18%	6.15%	6.69%
Net of Fees	0.21%	-3.61%	0.21%	-1.20%	4.10%	6.07%	5.38%
Fixed Income Benchmark	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	5.13%
REAL ESTATE							
Gross of Fees	0.89%	3.15%	0.89%	10.71%	12.87%	-2.48%	6.37%
Net of Fees	0.76%	2.98%	0.76%	9.89%	12.16%	-2.86%	6.02%
NFI-ODCE Equal Weight Index	1.12%	3.41%	1.12%	11.10%	13.57%	-1.26%	5.64%
HEDGE FUNDS							
Gross of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%
Net of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%
INFRASTRUCTURE							
Gross of Fees	0.45%	1.54%	0.45%	10.49%	8.70%	N/A	7.04%
Net of Fees	0.45%	1.40%	0.45%	9.67%	7.92%	N/A	6.56%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending July 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	5.84%	7.28%	5.84%	28.02%	17.95%	8.34%	6.39%	
Net of Fees	5.84%	7.24%	5.84%	27.76%	17.74%	8.13%	6.39%	
Domestic Equity Benchmark	5.48%	6.57%	5.48%	26.86%	17.85%	8.63%	6.33%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	5.09%	6.11%	5.09%	24.99%	17.78%	8.32%	9.33%	
Net of Fees	5.09%	6.11%	5.09%	24.99%	17.78%	8.31%	9.32%	
S&P 500 Index	5.09%	6.10%	5.09%	25.00%	17.74%	8.26%	9.40%	
Rhumble Rsl 1000 LCC^M 5/2007								
Gross of Fees	5.31%	6.23%	5.31%	26.48%	18.14%	8.65%	4.25%	
Net of Fees	5.31%	6.23%	5.31%	26.47%	18.13%	8.64%	4.24%	
Russell 1000 Index	5.35%	6.23%	5.35%	26.23%	18.04%	8.49%	4.05%	
Waddell & Reed LCC 1/1991								
Gross of Fees	5.92%	7.19%	5.92%	26.48%	19.84%	9.97%	11.80%	
Net of Fees	5.92%	7.14%	5.92%	26.21%	19.61%	9.72%	11.58%	
Russell 1000 Index	5.35%	6.23%	5.35%	26.23%	18.04%	8.49%	10.02%	
Holland LCG^M 1/1994								
Gross of Fees	4.85%	7.53%	4.85%	23.09%	18.11%	11.02%	9.45%	
Net of Fees	4.85%	7.45%	4.85%	22.67%	17.76%	10.62%	9.07%	
Russell 1000 Growth	5.30%	5.24%	5.30%	21.64%	18.00%	9.01%	7.92%	

(Domestic Equity continued on next page)

^MMinority Manager

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Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending July 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u> <u>Date</u>
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M								9/2007
Gross of Fees	5.18%	5.20%	5.18%	22.22%	18.19%	9.18%	5.73%	
Net of Fees	5.18%	5.20%	5.18%	22.20%	18.17%	9.16%	5.71%	
Russell 1000 Growth	5.30%	5.24%	5.30%	21.64%	18.00%	9.01%	5.45%	
Zevenbergen US ACE^M								9/1992
Gross of Fees	9.92%	17.31%	9.92%	47.21%	18.55%	10.81%	10.63%	
Net of Fees	9.92%	17.21%	9.92%	46.65%	18.10%	10.30%	10.19%	
Russell 3000 Growth Index	5.48%	5.78%	5.48%	22.65%	18.18%	9.09%	7.95%	
Channing US ACE^M								6/2009
Gross of Fees	7.31%	9.65%	7.31%	40.96%	20.21%	N/A	21.50%	
Net of Fees	7.31%	9.53%	7.31%	40.30%	19.59%	N/A	20.83%	
Channing Benchmark	5.48%	7.31%	5.48%	30.99%	18.35%	10.05%	22.58%	
Russell 3000 Value Index	5.48%	7.31%	5.48%	30.99%	17.92%	7.96%	19.35%	
BMO Global-Harris LCV								7/1999
Gross of Fees	6.32%	7.24%	6.32%	33.19%	19.80%	7.52%	6.45%	
Net of Fees	6.32%	7.19%	6.32%	32.89%	19.53%	7.21%	6.15%	
Russell 1000 Value Index	5.40%	7.15%	5.40%	30.73%	18.00%	7.88%	3.72%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>		
DOMESTIC EQUITY								
Lombardia LCV^M								10/2004
Gross of Fees	6.82%	9.21%	6.82%	35.66%	17.73%	8.05%	7.99%	
Net of Fees	6.82%	9.15%	6.82%	35.27%	17.40%	7.64%	7.57%	
Russell 1000 Value Index	5.40%	7.15%	5.40%	30.73%	18.00%	7.88%	6.84%	
NTGI Structured SCC								
Gross of Fees	7.13%	10.91%	7.13%	34.55%	20.80%	11.29%	12.70%	12/1990
Net of Fees	7.13%	10.91%	7.13%	34.55%	20.79%	11.23%	12.61%	
Russell 2000 Index	7.00%	10.71%	7.00%	34.76%	18.72%	9.45%	11.12%	
Ariel SCV^M								
Gross of Fees	7.25%	7.52%	7.25%	38.66%	17.13%	13.40%	12.42%	6/1994
Net of Fees	7.25%	7.43%	7.25%	38.14%	16.73%	12.94%	12.03%	
Russell 2000 Value Index	6.43%	9.16%	6.43%	34.15%	17.07%	8.86%	10.78%	
Attucks Asst Mgmt DE MOM^M								
Gross of Fees	6.14%	7.86%	6.14%	27.93%	18.51%	8.69%	7.66%	7/2004
Net of Fees	6.14%	7.69%	6.14%	27.10%	17.83%	7.95%	6.96%	
Russell 3000 Index	5.48%	6.57%	5.48%	26.86%	18.09%	8.57%	7.05%	
Progress Invest DE MOM^M								
Gross of Fees	6.02%	7.74%	6.02%	27.38%	17.39%	8.34%	7.62%	7/2004
Net of Fees	6.02%	7.60%	6.02%	26.60%	16.76%	7.62%	6.94%	
Russell 3000 Index	5.48%	6.57%	5.48%	26.86%	18.09%	8.57%	7.05%	

^M=Minority Manager

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u>	<u>Date</u>
INTERNATIONAL EQUITY								
Gross of Fees	4.55%	-1.18%	4.55%	20.56%	10.32%	4.07%	7.62%	
Net of Fees	4.55%	-1.27%	4.55%	20.15%	9.90%	3.62%	8.29%	
International Equity Benchmark	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	7.76%	
Dupont EME 2/2013								
Gross of Fees	1.90%	-7.85%	1.90%	N/A	N/A	N/A	-10.46%	
Net of Fees	1.90%	-7.95%	1.90%	N/A	N/A	N/A	-10.56%	
MSCI ACWI ex US Index	1.10%	-7.67%	1.10%	2.29%	1.33%	0.86%	-8.52%	
Earnest Partners EME^M 2/2013								
Gross of Fees	-0.15%	-10.02%	-0.15%	N/A	N/A	N/A	-10.92%	
Net of Fees	-0.15%	-10.09%	-0.15%	N/A	N/A	N/A	-10.99%	
MSCI ACWI ex US Index	1.10%	-7.67%	1.10%	2.29%	1.33%	0.86%	-8.52%	
Earnest Partners ILCE^M 3/2007								
Gross of Fees	4.12%	-2.20%	4.12%	21.04%	8.38%	5.25%	5.26%	
Net of Fees	4.12%	-2.30%	4.12%	20.56%	7.97%	4.72%	4.70%	
MSCI ACWI ex US Index	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	0.68%	
Lazard ILCE^{**} 12/2000								
Gross of Fees	5.00%	-0.46%	5.00%	18.24%	9.87%	3.75%	6.20%	
Net of Fees	5.00%	-0.49%	5.00%	18.06%	9.69%	3.40%	5.78%	
Lazard Benchmark	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	4.99%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u>	<u>Date</u>
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	3.65%	-1.01%	3.65%	21.59%	11.69%	4.24%	9.93%	
Net of Fees	3.65%	-1.11%	3.65%	21.10%	11.24%	3.74%	9.47%	
MSCI EAFE Index	5.28%	-0.92%	5.28%	23.48%	8.61%	1.05%	5.02%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	5.30%	-0.79%	5.30%	24.02%	N/A	N/A	17.21%	
Net of Fees	5.30%	-0.79%	5.30%	24.02%	N/A	N/A	17.21%	
MSCI EAFE Index	5.28%	-0.92%	5.28%	23.48%	8.61%	1.05%	16.77%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	5.88%	-0.96%	5.88%	25.32%	N/A	N/A	16.58%	
Net of Fees	5.88%	-0.96%	5.88%	25.32%	N/A	N/A	16.58%	
MSCI EAFE Value Index	5.85%	-1.12%	5.85%	24.79%	7.55%	0.80%	16.11%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	5.21%	-0.29%	5.21%	22.20%	8.47%	N/A	5.95%	
Net of Fees	5.21%	-0.48%	5.21%	21.26%	7.66%	N/A	5.15%	
MSCI ACWI ex US Index	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	4.80%	
DFA ISCV 5/2012								
Gross of Fees	7.46%	2.13%	7.46%	33.70%	N/A	N/A	33.34%	
Net of Fees	7.46%	2.13%	7.46%	33.70%	N/A	N/A	33.34%	
MSCI World Small Cap ex US	6.25%	-0.35%	6.25%	24.22%	10.01%	4.38%	24.81%	
MSCI ACWI ex US SC Value	4.96%	-2.65%	4.96%	23.83%	7.99%	5.80%	24.16%	

^M=Minority Manager

(International Equity continued on next page)

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending July 31, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>		
INTERNATIONAL EQUITY								
William Blair ILACG								1/2010
Gross of Fees	4.72%	-1.04%	4.72%	21.17%	10.60%	N/A	11.63%	
Net of Fees	4.72%	-1.11%	4.72%	20.74%	10.18%	N/A	11.19%	
MSCI ACWI ex US IMI Growth	3.84%	-2.33%	3.84%	16.67%	7.28%	0.89%	7.17%	
William Blair ISCE								3/2007
Gross of Fees	6.14%	2.43%	6.14%	27.88%	14.20%	6.83%	4.03%	
Net of Fees	6.14%	2.08%	6.14%	26.70%	13.25%	5.72%	2.95%	
MSCI ACWI Sm Cap ex-US	4.96%	-2.32%	4.96%	21.03%	8.05%	4.60%	1.27%	
MSCI World ex-US SC Growth	4.97%	-1.97%	4.97%	18.24%	8.09%	3.37%	0.71%	

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u>	<u>Date</u>
FIXED INCOME								
Gross of Fees	0.21%	-3.59%	0.21%	-1.12%	4.18%	6.15%	6.69%	
Net of Fees	0.21%	-3.61%	0.21%	-1.20%	4.10%	6.07%	5.38%	
Fixed Income Benchmark	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	5.13%	
NTGI Gov/Credit Index FI								
								12/1993
Gross of Fees	0.18%	-3.46%	0.18%	-1.98%	3.54%	5.36%	5.89%	
Net of Fees	0.18%	-3.46%	0.18%	-1.98%	3.54%	5.35%	5.88%	
BC Government/Credit Index	0.23%	-3.47%	0.23%	-2.00%	3.57%	5.33%	5.86%	
Garcia Hamilton FIC^M								
								9/2010
Gross of Fees	0.74%	-2.48%	0.74%	2.07%	N/A	N/A	4.67%	
Net of Fees	0.74%	-2.53%	0.74%	1.86%	N/A	N/A	4.50%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	2.88%	
LM Capital FICP^{***M}								
								10/2004
Gross of Fees	0.43%	-3.62%	0.43%	-1.73%	3.35%	5.85%	4.91%	
Net of Fees	0.43%	-3.66%	0.43%	-1.88%	3.18%	5.67%	4.71%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	4.68%	
Pugh FIC^M								
								9/2010
Gross of Fees	0.22%	-3.51%	0.22%	-1.25%	N/A	N/A	3.45%	
Net of Fees	0.22%	-3.57%	0.22%	-1.46%	N/A	N/A	3.25%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	2.88%	

LM Capital FICP^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending July 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u>	<u>Date</u>
FIXED INCOME								
Taplin Canida FI								10/2004
Gross of Fees	0.33%	-4.01%	0.33%	-0.61%	4.73%	6.03%	4.60%	
Net of Fees	0.33%	-4.04%	0.33%	-0.76%	4.57%	5.86%	4.44%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	4.68%	
WAMCO FICP								
Gross of Fees	0.02%	-3.99%	0.02%	0.28%	5.56%	7.92%	5.89%	2/2003
Net of Fees	0.02%	-4.04%	0.02%	0.08%	5.39%	7.74%	5.71%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	4.69%	

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)

Reporting for the Period ending July 31, 2013

	Month Ending <u>7/31/13</u>	3 Months Ending <u>7/31/13</u>	Fiscal YTD Ending <u>7/31/13</u>	12 Months Ending <u>7/31/13</u>	3 Years Ending <u>7/31/13</u>	5 Years Ending <u>7/31/13</u>	Since Inception	Inception Date
REAL ESTATE								
Gross of Fees	0.89%	3.15%	0.89%	10.71%	12.87%	-2.48%	6.37%	
Net of Fees	0.76%	2.98%	0.76%	9.89%	12.16%	-2.86%	6.02%	
NFI-ODCE Equal Weight Index	1.12%	3.41%	1.12%	11.10%	13.57%	-1.26%	5.64%	
REITs								
Gross of Fees	1.23%	-7.84%	1.23%	10.51%	12.93%	5.93%	10.98%	
Net of Fees	1.23%	-7.93%	1.23%	10.07%	12.49%	5.50%	10.78%	
NAREIT	0.56%	-8.31%	0.56%	7.30%	14.66%	7.23%	10.32%	
Adelante Capital REIT^M 5/2006								
Gross of Fees	0.42%	-5.87%	0.42%	5.86%	15.08%	5.28%	3.95%	
Net of Fees	0.42%	-5.98%	0.42%	5.33%	14.56%	4.83%	3.64%	
NAREIT Equity Index	0.83%	-7.20%	0.83%	8.76%	15.23%	7.17%	5.78%	
Morgan Stanley REIT^{****} 5/1998								
Gross of Fees	1.39%	-8.52%	1.39%	12.75%	12.32%	5.77%	10.42%	
Net of Fees	1.39%	-8.68%	1.39%	12.03%	11.62%	5.17%	9.78%	
EPRA/NAREIT Dev REIT Index	1.20%	-9.10%	1.20%	11.62%	12.93%	4.67%	8.86%	
CenterSquare (Urdang) REIT^{*****} 9/2003								
Gross of Fees	1.62%	-8.47%	1.62%	11.07%	12.64%	7.51%	11.10%	
Net of Fees	1.62%	-8.47%	1.62%	11.07%	12.61%	7.35%	11.00%	
Urdang Benchmark	1.20%	-9.10%	1.20%	11.62%	12.93%	5.89%	9.56%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M=Minority Manager

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Hedge Funds

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13		
HEDGE FUNDS								
Gross of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%	
Net of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%	
K2 Advisors HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	11.20%	4.99%	N/A	4.49%	
Net of Fees	0.00%	0.00%	0.00%	11.20%	4.99%	N/A	4.49%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%	
Mesirow Abs Rtn HFOF 10/2009								
Gross of Fees	0.00%	0.01%	0.00%	7.14%	4.08%	N/A	3.76%	
Net of Fees	0.00%	0.01%	0.00%	7.14%	4.08%	N/A	3.76%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%	
Pluscios Mgmt HFOF^M 11/2010								
Gross of Fees	-1.29%	0.83%	-1.29%	9.57%	N/A	N/A	3.92%	
Net of Fees	-1.29%	0.83%	-1.29%	9.57%	N/A	N/A	3.92%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	1.01%	0.41%	1.01%	5.98%	1.12%	-1.32%	0.13%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending July 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	Inception	Date
INFRASTRUCTURE								
Gross of Fees	0.45%	1.54%	0.45%	10.49%	8.70%	N/A	7.04%	
Net of Fees	0.45%	1.40%	0.45%	9.67%	7.92%	N/A	6.56%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	0.00%	-1.09%	0.00%	5.75%	5.39%	N/A	4.64%	
Net of Fees	0.00%	-1.41%	0.00%	4.07%	3.92%	N/A	3.70%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.00%	3.07%	0.00%	14.14%	14.95%	N/A	10.82%	
Net of Fees	0.01%	3.08%	0.01%	14.15%	14.96%	N/A	10.83%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	2.15%	5.10%	2.15%	15.54%	10.14%	N/A	7.62%	
Net of Fees	2.15%	5.10%	2.15%	15.54%	10.14%	N/A	7.62%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

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Chicago Teachers' Pension Fund								
Watch List Summary								
Reporting for the Period ending July 31, 2013								
Manager	Current AUM (in millions)	Board Actions	Reason	Date Watch Started	# Months on Watch	Last Due Diligence Meeting	Notes	
Lombardia LCV	\$194.1	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	20	July, 2012	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.	
Zevenbergen US ACE	\$110.1	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	8	June, 2013	AUM when placed on Watch List was \$77.6.	
Waddell & Reed	\$154.3	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	3	July, 2012	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.	
Progress Invest Mgmt	\$173.7	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	2	June, 2013	AUM when placed on Watch List was \$167.0. Placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.	
PRISA	\$123.4	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	0	February, 2013	AUM when placed on Watch List was \$123.4. Placed on Watch List due to performance below the benchmark for 2 consecutive quarters.	

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	21.9	20.7	1.2	5%
Female	0%	0%	Attucks-Campbell LCE	9.0	8.5	0.5	6%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	11.2	10.6	0.6	5%
Latino	1%	0%	Attucks-Fortaleza LCG	21.2	19.9	1.3	6%
African American	1%	0%	Attucks-Herndon LCV	20.8	19.9	0.9	4%
Latino	1%	0%	Attucks-Lombardia SCV	23.8	22.2	1.6	7%
Female	1%	0%	Attucks-Nicholas SCG	22.2	20.9	1.3	6%
African American	1%	0%	Attucks-Paradigm LCV	22.5	21.3	1.2	5%
Asian American	0%	0%	Attucks-Phocas LCV	12.6	11.8	0.8	6%
African American	0%	0%	Attucks-StoneRidge LCE	<u>8.8</u>	<u>8.3</u>	0.5	6%
Attucks TOTAL				174.0	164.1	9.9	6%
African American	3%	1%	Channing US ACE	106.1	99.0	7.1	7%
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	22.5	21.3	1.2	5%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	13.1	12.4	0.7	5%
Latino	0%	0%	Progress-Fortaleza SCG	8.7	8.2	0.5	6%
African American	0%	0%	Progress-GW Capital SCV	9.4	8.8	0.6	6%
Female	0%	0%	Progress-Hahn MCG	15.4	14.5	0.9	6%
African American	1%	0%	Progress-Herndon LCG	18.6	17.3	1.3	7%
African American	1%	0%	Progress-Herndon LCV	28.9	27.7	1.2	4%
African American	1%	0%	Progress-Profit LCG	26.1	24.7	1.4	5%
Female	1%	1%	Progress-Redwood LCE	<u>31.0</u>	<u>29.4</u>	1.6	5%
Progress Investment Mgmt TOTAL				173.7	164.3	9.4	5%
Female	3%	1%	Zevenbergen US ACE	<u>110.1</u>	<u>100.2</u>	<u>9.9</u>	9%
Subtotal - U.S. All Capitalization Equity				563.9	527.6	36.3	6%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending July 31, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				7/31/2013	6/30/2013	\$ %
Majority	9%	3%	BMO Global-Harris LCV	310.1	292.1	18.0 6%
African American	7%	2%	Holland LCG	228.5	218.2	10.3 5%
Latino	6%	2%	Lombardia LCV	194.1	181.8	12.3 6%
Majority	22%	7%	NTGI 500 Index LCC	726.2	692.5	33.7 5%
Female	14%	5%	Rhumbline Rsl1000 LCC	475.1	452.0	23.1 5%
Female	13%	4%	Rhumbline Rsl1000 LCG	411.3	391.7	19.6 5%
Majority	5%	2%	Waddell & Reed LCC	154.3	145.8	8.5 6%
	76%	25%	Subtotal - U.S. Large Capitalization Equity	2499.6	2374.1	125.5 5%
African American	3%	1%	Ariel SCV	113.4	105.8	7.6 7%
Majority	0%	1%	NTGI Structured SCC	110.7	103.8	6.9 6%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	224.1	209.6	14.5 6%
	100%	33%	Total Domestic Equity	3287.6	3111.3	176.3 5%

Domestic Equity Totals	% Asset Class	# of Accts	Market Value
African American	18.5%	14	607.4
Asian American	1.7%	3	57.0
Latino	7.5%	4	247.8
Female	32.7%	7	1074.1
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	39.6%	4	1301.3
Asset Class Total	100.0%	32	\$3,287.6

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
International Equity							
African American	19%	5%	Earnest Partners ILCE	475.8	458.7	17.1	4%
Majority	23%	6%	Lazard Asset Mgt ILCE	570.9	544.9	26.0	5%
Leading Edge Invest Adv (Manager of Managers)							
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Latino	1%	0%	LEIA-Activo IE	24.8	24.0	0.8	3%
African American	1%	0%	LEIA-Herndon IE	19.0	18.4	0.6	3%
African American	1%	0%	LEIA-Brown IE	18.9	18.1	0.8	4%
Latino	0%	0%	LEIA-Lombardia IEV	11.0	10.1	0.9	8%
Female	1%	1%	LEIA-Cheswold IE	18.3	17.4	0.9	5%
Asian American	1%	0%	LEIA-John Hsu IEG	13.1	12.3	0.8	6%
Asian American	0%	0%	LEIA-Victoria IE	4.0	4.0	0.0	0%
Leading Edge Invest Adv TOTAL							
Majority	24%	6%	Morgan Stanley ILCE	109.1	104.3	4.8	4%
Majority	6%	1%	NTGI EAFE ILCE	610.2	590.5	19.7	3%
Majority	3%	1%	NTGI EAFE ILCV	144.5	137.8	6.7	5%
Majority	3%	1%	NTGI EAFE ILCV	77.9	74.0	3.9	5%
Majority	21%	5%	William Blair ILACG	517.0	495.4	21.6	4%
	100%	25%	Subtotal - International Large Cap Equity	2,505.4	2,405.6	99.8	4%

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending July 31, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
Majority	46%	1%	DFA ISCV	146.7	136.5	10.2	7%
Majority	54%	2%	William Blair ISCE	173.1	163.7	9.4	5%
	100%	3%	Subtotal - International Small Cap Equity	319.8	300.2	19.6	6%
Majority	4%	1%	Dupont EME	130.3	128.2	2.1	2%
African American	1%	0%	Earnest Partners EME	42.7	42.9	-0.2	0%
	6%	2%	Subtotal - Emerging Managers	173.0	171.1	1.9	1%
	100%	30%	Total International Equity	2,998.2	2,876.9	121.3	4%

<u>International Equity Totals</u>			
	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.6%	4	556.4
Asian American	0.6%	3	17.1
Latino	1.2%	2	35.8
Female	0.6%	1	18.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	79.1%	8	2370.6
Asset Class Total	100.0%	18	\$2,998.2

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	79.0	78.8	0.2	0%
Majority	52%	9%	NTGI Gov/Credit Index FI	883.1	883.2	-0.1	0%
Female	5%	1%	Pugh FIC	77.7	77.8	-0.1	0%
Majority	8%	1%	TapIn Canida FI	137.9	137.4	0.5	0%
Subtotal - Core				1,177.7	1,177.2	0.5	0%
Latino	6%	2%	LM Capital FICP	173.8	173.7	0.1	0%
Majority	21%	4%	WAMCO FICP	358.8	359.5	-0.7	0%
Subtotal - Core Plus				532.6	533.2	-0.6	0%
Total - U.S. Fixed Income				1,710.3	1,710.4	-0.1	0%

U.S. Fixed Income Totals			
	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.8%	2	252.8
Female	4.5%	1	77.7
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	80.7%	3	1379.8
Asset Class Total	100.0%	6	\$1,710.3

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(In millions of dollars)							
Reporting for the Period ending July 31, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.7	4.4	0.3	6%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE	2.0	2.1	-0.1	-5%
Majority	3%	0%	Europa Fd III PRE	27.2	26.6	0.6	2%
Majority	2%	0%	Fortress Japan PRE	17.2	17.6	-0.4	-2%
Majority	0%	0%	Fortress Japan Fd II PRE	4.0	4.0	0.0	0%
			Fortress Japan TOTAL	21.2	21.6	-0.4	-2%
Multiple	2%	0%	Franklin Temp PRENOM	17.5	14.7	2.8	16%
Majority	2%	0%	Fremont Realty PRE	18.7	18.7	0.0	0%
Majority	3%	0%	Greystar Equity PRE	32.2	30.8	1.4	4%
Latino	2%	0%	Hudson Realty Fd V PRE	23.0	24.2	-1.2	-5%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE	146.1	146.0	0.1	0%
Majority	6%	1%	LaSalle Property PRE-OE	61.4	59.4	2.0	3%
Majority	1%	0%	ML Asian RE Fd PRE	11.0	11.0	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	0.2	0.0	0%
Majority	0%	0%	PRISA Fd I PRE-OE	107.9	109.0	-1.1	-1%
Majority	1%	0%	PRISA Fd II PRE-OE	15.5	15.6	-0.1	-1%
			Prudential (Open-end) TOTAL	123.4	124.6	-1.2	-1%
Majority	1%	0%	RREEF PRE	11.9	11.9	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	4.6	4.6	0.0	0%
Disabled	1%	0%	TCB Broadway PRE	5.3	5.0	0.3	6%
Disabled	1%	0%	TCB DV Urban PRE	9.1	9.1	0.0	0%
				14.4	14.1	0.3	2%
Majority	14%	1%	UBS Realty PRE-OE	146.9	148.0	-1.1	-1%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
African American	1%	0%	Urban America PRE	11.1	11.4	-0.3	-3%
Majority	0%	0%	Walton Strt Fd I PRE	0.3	0.3	0.0	0%
Majority	1%	0%	Walton Strt Fd II PRE	5.3	5.3	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	1.6	1.6	0.0	0%
Majority	1%	0%	Walton Strt Fd IV PRE	15.8	15.8	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	18.3	18.3	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	20.7	20.7	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>7.1</u>	<u>7.1</u>	0.0	0%
Walton Street TOTAL				<u>69.1</u>	<u>69.1</u>	<u>0.0</u>	0%
Subtotal - Private Real Estate				779.8	776.6	3.2	0%
Latino	7%	1%	Adelante Capital REIT	70.2	70.2	0.0	0%
Majority	10%	1%	Morgan Stanley REIT	108.1	107.0	1.1	1%
Majority	9%	1%	Urdang REIT	<u>92.0</u>	<u>95.4</u>	<u>1.6</u>	2%
Subtotal - REITS				275.3	272.6	2.7	1%
Total Real Estate				1,055.1	1,049.2	5.9	1%

<u>Real Estate</u>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	1.5%	2	15.8
Asian American	0.0%	0	0.0
Latino	9.0%	3	95.2
Female	0.0%	0	0.0
Disabled	1.4%	2	14.4
Multiple	1.7%	1	17.5
Majority	<u>86.5%</u>	<u>25</u>	<u>912.2</u>
Asset Class Total	100.0%	33	\$1,055.1

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Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(In millions of dollars)							
Reporting for the Period ending July 31, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Alternative Investments							
Private Equity							
Majority	27%	1%	Adams Strt. Many Fd PE	73.2	73.8	-0.6	-1%
Majority	10%	0%	Harbourvest Ptrs VI PE	28.1	28.1	0.0	0%
Majority	0%	0%	Harbourvest Ptrs VIII PE	<u>1.0</u>	<u>1.0</u>	0.0	0%
			Harbourvest TOTAL	29.1	29.1	0.0	0%
Majority	2%	0%	Mesirow Fd I PE	6.1	6.1	0.0	0%
Majority	11%	0%	Mesirow Fd II PE	28.5	28.4	0.1	0%
Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0	0.0	0%
Majority	3%	0%	Mesirow Fd V PE	8.5	8.4	0.1	1%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.3	5.3	0.0	0%
Majority	9%	0%	Mesirow Fd X PE	<u>22.9</u>	<u>22.9</u>	0.0	0%
			Mesirow TOTAL	86.8	86.6	0.2	0%
African American	5%	0%	Muller M2 ILPEFF PE	12.5	12.4	0.1	1%
African American	3%	0%	Muller M2 MPEFF PE	<u>8.1</u>	<u>8.1</u>	0.0	0%
			Muller and Monroe TOTAL	20.6	20.5	0.1	0%
Majority	1%	0%	Pantheon Europe Fd II PE	3.2	3.9	-0.7	-22%
Majority	2%	0%	Pantheon USA Fd III PE	4.6	4.6	0.0	0%
Majority	5%	0%	Pantheon USA Fd IV PE	12.2	12.2	0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.7	0.1	3%
Majority	2%	0%	Pantheon Europe Fd VI PE	<u>5.8</u>	<u>5.6</u>	0.2	3%
			Pantheon TOTAL	<u>29.6</u>	<u>30.0</u>	<u>-0.4</u>	-1%
			Subtotal - Fund-of-Funds	239.3	239.0	0.3	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	4.6	4.6	0.0	0%
			Hispania TOTAL	4.6	4.6	0.0	0%
African American	2%	0%	ICV Capital Ptrs PE	5.8	6.0	-0.2	-3%
Latino	3%	0%	Palladium Ptrs PE	7.0	7.0	0.0	0%
African American	3%	0%	Pharos Fd II PE	7.8	8.0	-0.2	-3%
African American	0%	0%	Pharos Fd III PE	0.6	0.7	-0.1	-17%
			Pharos TOTAL	8.4	8.7	-0.3	-4%
African American	1%	0%	Syncom Venture PE	2.7	2.7	0.0	0%
			Subtotal - Direct Private Equity	28.5	30.0	-1.5	-5%
			Total Private Equity	267.8	269.0	-1.2	0%

<u>Private Equity</u>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	14.0%	6	37.5
Asian American	0.0%	0	0.0
Latino	4.3%	3	11.6
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	81.7%	50	218.7
Asset Class Total	100.0%	59	\$267.8

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending July 31, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Hedge Fund of Funds							
Majority	21%	0%	K2 Advisors HFOF	8.2	8.2	0.0	0%
Majority	10%	0%	Mesirow Abs Rtn HFOF	4.0	4.0	0.0	0%
Female	70%	0%	Pluscos Mgmt HFOF	<u>27.8</u>	<u>28.2</u>	<u>-0.4</u>	<u>-1%</u>
Total - Hedge Fund of Funds				40.0	40.4	-0.4	-1%
Hedge Fund							
Totals							
		<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>			
African American		0.0%	0	0.0			
Asian American		0.0%	0	0.0			
Latino		0.0%	0	0.0			
Female		69.5%	1	27.8			
Disabled		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		<u>30.5%</u>	<u>2</u>	<u>12.2</u>			
Asset Class Total		100.0%	3	\$40.0			

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Infrastructure							
Majority	45%	2%	JP Morgan Infr-OE	150.4	150.4	0.0	0%
Majority	34%	1%	Macquarie (MIP II) Infr	113.4	112.6	0.8	1%
Majority	21%	1%	Macquarie (MEIF III) Infr	<u>69.2</u>	<u>67.8</u>	1.4	2%
			Macquaire TOTAL	<u>182.6</u>	<u>180.4</u>	<u>2.2</u>	1%
			Total - Infrastructure	333.0	330.8	2.2	1%

Infrastructure			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>333.0</u>
Asset Class Total	100.0%	3	\$333.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			7/31/2013	6/30/2013	\$	%
Cash						
	100%	1%	Cash	139.8	313.1	-173.4 -55%
	100%	1%	Total Cash	139.8	313.1	-173.4 -55%
			Total Fund	9,831.8	9,701.1	130.6 1%

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.4%	26	1217.1
Asian American	0.8%	6	74.1
Latino	6.5%	14	643.2
Female	12.2%	10	1197.9
Disabled	0.1%	2	14.4
Multiple	0.2%	1	17.5
Majority	<u>66.4%</u>	<u>95</u>	<u>6527.8</u>
Asset Class Total	98.6%	154	\$9,692.0
Cash	<u>1.4%</u>		139.8
Grand Total	100.0%		\$9,831.8

Total Fund MWDBE Assets	\$3,164.2	MWDBE Assets as % of Total Fund	32%
MWDBE Active	\$2,277.8	MWDBE Assets as % of Active Assets	33%

Total Fund	\$9,831.8	Passive Assets as % of Total Fund	29%
Total Fund Active	\$6,973.9	Active Assets as % of Total Fund	71%

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
(in millions of dollars)

Reporting for the Period ending July 31, 2013

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,164.2	\$ 9,831.8	32%	20%	12%
Total Active Assets	\$ 2,277.8	\$ 6,973.9	33%	25%	8%
Total MWDBE Equity	\$ 2,613.9	\$ 6,285.8	42%	30%	12%
Total Minority Equity	\$ 1,521.5	\$ 6,285.8	24%	25%	(1%)
Total Women Equity	\$ 1,092.4	\$ 6,285.8	17%	5%	12%
Total Disabled Equity	\$ -	\$ 6,285.8	0%	0%	0%
Total MWDBE Fixed Income	\$ 330.5	\$ 1,710.3	19%	15%	4%
Total Minority Fixed Income	\$ 252.8	\$ 1,710.3	15%	12%	3%
Total Women Fixed Income	\$ 77.7	\$ 1,710.3	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,710.3	0%	0%	0%
Total MWDBE Alternatives	\$ 205.4	\$ 1,695.9	12%	10%	2%
Total Minority Alternatives	\$ 177.6	\$ 1,695.9	10%	10%	0%
Total Women Alternatives	\$ 27.8	\$ 1,695.9	2%	0%	2%
Total Disabled Alternatives	\$ -	\$ 1,695.9	0%	0%	0%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(In millions of dollars)				
Reporting for the Period ending July 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$73.2	\$73.4	\$72.2	\$68.0
Ariel SCV	113.4	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	174.0	145.6	175.3	176.2
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	310.1	255.3	263.9	278.5
Capri Select Fd II PRE	4.7	5.4	5.0	4.7
Channing US ACE	106.1	84.5	70.4	74.6
Hispania Capital Partners	4.6	3.6	4.5	3.0
Holland LCG	228.5	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	24.8	23.4	20.0	22.3
Mesriow	86.8	81.3	155.4	143.0
Muller & Monroe Asset Management	20.6	20.7	20.0	18.3
Northern Trust Corporation	1,942.4	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	27.8	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	8.7	7.2	11.5	8.2
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	9.1	9.1	12.0	15.4
Walton Street Capital	69.1	71.0	66.7	51.9
William Blair & Company	690.1	639.8	534.0	567.7
Total	\$3,899.3	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fund	40%	37%	39%	39%

¹Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

²Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

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(Investment Summary Report)

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

TRUSTEE APPRECIATION

The Trustees honored former Trustee Jeanne M. Freed for her service and dedication as a Trustee from 2010 to 2013.

COMMITTEE ON PENSION LAW AND RULES

Legislative Lobbyist Interviews

Chairperson Ashford reported that an RFP for legislative lobbying services was conducted. Chairperson Ashford stated 3 firms responded to the Fund's RFP: Governmental Consulting Solutions; Government Strategy Associates; and Fountain and McCabe. The firms were evaluated by staff and invited to present to the Board. Mr. Kevin Huber, Executive Director, explained the evaluation process.

Presentations by Legislative Lobbyists Candidates

Representatives of Governmental Consulting Solutions, Government Strategy Associates, and Fountain and McCabe made presentations respectively to the Board on their legislative lobbying services. Each firm reviewed their experience, team, clients and price, and addressed questions raised by the Trustees.

Motion to Hire Governmental Consulting Solutions, Approved

A motion was made by Ms. Padilla, seconded by Ms. Reilly, to hire Governmental Consulting Solutions to provide legislative lobbying services to the Fund, beginning October 1, 2013, subject to contract negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 9.

Nays: Ms. Ashford, Mr. Ward – 2.

Legislative Update

Ms. Bukola Bello of Vision MAI, commented on a recent article in the *Chicago Tribune* regarding charter schools payroll reporting to CTPF. Ms. Bello stated that several legislative leaders are proponents of charter schools and supporters of the Fund. Ms. Bello reached out to those legislators with assurance that the article was not an attack on them. She indicated that the language in the *Chicago Tribune* article may have been slightly inflammatory and the Fund will send out another press release thanking the legislators for their support. Ms. Bello stated that Assistant Majority Leader Daniel Burke has offered to be a mediator between CTPF and charter schools.

Ms. Bello reported that the Conference Committee report may not have full support of all committee members. She expects a minority report which will have opinions of other

members on what they believe the pension reform measures should entail. She indicated that once the report is produced she will analyze it and work with Steve Zahn and Michael Lieteau and report back to the Trustees.

Ms. Bello acknowledged Mr. Kevin Huber and her former boss, Mr. Ralph Martire, of the Center for Tax and Budget Accountability for advocating for funding on WBEZ, Chicago Public Radio, on September 18, 2013.

Ms. Bello reported that she will meet with Ms. Jackie Umbles, the new CTPF Communications Specialist, to discuss ambassadors and education advocacy.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions 08/01/2013 through 8/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ABERMAN, MARCIE FERN.....	EDUC GENERAL	08-01-2013	26.59	07-01-2013	43,973.40
* BARNES, CHESTER.....	BOGAN TECH H S	08-01-2013	31.89	07-01-2013	58,730.16
* BRANDT, MARY E	VON STEUBEN METRO.....	08-01-2013	17.00	07-01-2013	32,108.64
* COOKSEY, VELMA ELESE	WADSWORTH	08-01-2013	34.52	07-01-2013	105,980.52
* DAVIS, AUDREY LANITA.....	LAKE VIEW H S	08-01-2013	19.08	07-01-2013	32,483.76
DAVIS, BETTY J.....	EDUC GENERAL	08-01-2013	19.19	07-22-2013	22,186.56
* DAVIS, JANET C	EDUC GENERAL	08-01-2013	15.50	07-28-2013	25,437.36
* DAWSON, THERESE ANN.....	LEE	08-01-2013	27.50	07-01-2013	33,309.24
* EDWARDS, EDWIN BERNARD	EDUC GENERAL	08-01-2013	6.06	07-30-2013	2,407.68
* EHGARTNER-CZESZEJKO, LINDA	EDUC GENERAL	08-01-2013	19.34	07-01-2013	35,730.24

ESMAIL, JANET B.	SUB TEACHER POSTAL	08-01-2013	8.47	06-28-2013	3,786.72
* FAGAN, DIANE LORRAINE	SEWARD	08-01-2013	17.67	07-01-2013	31,205.40
* FEINGOLD, ANNA BLAZQUEZ	DALEY ACAD	08-01-2013	36.71	07-01-2013	65,313.12
* FORNET, MARIVINA	EDUC GENERAL	08-01-2013	9.83	06-02-2013	6,259.32
* FOSTER, ROXANNE	PILSEN COMM ACAD	08-01-2013	35.78	07-01-2013	61,188.48
* GARCIA, JOSE R	YATES	08-01-2013	21.12	07-01-2013	35,694.96
* GREER, TYRONE JUSTIN	GAGE PARK H S	08-01-2013	29.76	07-01-2013	43,062.00
* GUTIERREZ, ADA IRIS	BARRY	08-01-2013	27.30	07-01-2013	42,167.64
* HARRISON-MOORE, LUEBIRDIA	BENNETT	08-01-2013	21.18	07-15-2013	37,645.08
* HEARD, SADIE MAE	MCCORMICK	08-01-2013	33.29	07-01-2013	68,410.68
HILL, THERESA O.	EDUC GENERAL	08-01-2013	6.40	06-07-2009	2,391.00
* HUDSON, ELMA LEE	BOGAN TECH H S	08-01-2013	32.43	07-01-2013	62,054.52
* JOHNSON, LOIS S	EDUC GENERAL	08-01-2013	11.96	07-01-2013	15,854.40
* KALIN, WASSYL	STEINMETZ A C	08-01-2013	42.68	07-01-2013	65,053.08
* KASTEN, SHERRY ELLEN	BEAUBIEN	08-01-2013	25.26	07-01-2013	43,034.16
KNOX, LITTEAN	STEWART	08-01-2013	19.84	06-19-2011	34,082.16
* KONIECZNY, THOMAS RICHARD	STEVENSON	08-01-2013	23.54	07-01-2013	41,855.16
* KUEHN, JOSEPH PETER	HUBBARD H S	08-01-2013	24.47	03-10-2013	39,872.28
* LONIS, THOMAS HARVEY	TAFT H S	08-01-2013	33.76	07-01-2013	65,236.20
LORBER, DEADRE LYNNE	MCAULIFFE	08-01-2013	22.20	02-17-2013	21,241.20
* LOVE, VASHTI	NEW MILL SCH OF HL	08-01-2013	35.70	07-01-2013	62,535.12
MANUEL, KATHY LEE	CARROLL	08-01-2013	21.77	07-27-2013	22,139.64
* MARTINEZ, JOSE	RUIZ	08-01-2013	27.70	07-01-2013	32,664.60
* MASH, HAROLD JERRY	EDUC GENERAL	08-01-2013	21.27	07-01-2013	40,305.36
* MCKEOWN, MARTIN	CLEMENTE COMM ACA	08-01-2013	26.93	07-01-2013	50,897.52
* MCNEAL, KENNETH EVANS	CITY WIDE SCH IMPROV	08-01-2013	30.44	07-01-2013	75,230.64
* MEYER, SHARON ELAINE	THORP J N	08-01-2013	14.74	07-01-2013	23,750.28
* MEYERS, RICHARD CHARLES	EDUC GENERAL	08-01-2013	25.30	07-01-2013	38,872.44
* MOLINA, THOMAS GUERRERO	HUBBARD H S	08-01-2013	22.23	07-14-2013	42,125.16
* MORALES, ELIZABETH	MCAULIFFE	08-01-2013	31.08	07-01-2013	54,851.28
* MORALES, ENEIDA	H B STOWE	08-01-2013	34.55	07-01-2013	68,352.84
* MORRIS, KIM IRENE	SPEC SVCS SUP	08-01-2013	25.66	07-01-2013	48,920.16
* MOSELEY, MARIANNE DARYL	PORTAGE PARK	08-01-2013	24.35	07-01-2013	48,640.08
* MOYER, CYNTHIA ANN	EDUC GENERAL	08-01-2013	6.09	07-01-2013	7,985.16
* MURPHY, GERALDINE	CLARK G R	08-01-2013	24.42	07-01-2013	47,008.08
* NANTWI, LYDIA C	EDUC GENERAL	08-01-2013	18.10	07-01-2013	51,311.28
* OMALLEY, MARY GERTRUDE	FINKL	08-01-2013	10.46	07-01-2013	16,736.88
QUINN, JEANNE ANNE	MCKAY	08-01-2013	16.48	07-16-2013	26,656.68
* RICE, SUSAN LEE	YOUNG MAGNET H S	08-01-2013	10.93	07-01-2013	17,624.40
* RIVERA, MARILYN ANN	MOZART	08-01-2013	35.11	07-14-2013	62,893.92

*denotes preliminary pensions

* RIVERA, SONIA DEL CARME	BRENTANO	08-01-2013	28.41	07-01-2013	45,352.68
* ROGERS, LUCEAL LEE	YOUNG	08-01-2013	23.59	07-01-2013	47,731.44
* ROMAN, GLORIA	ROQUE DE DUPREY	08-01-2013	34.40	07-01-2013	110,423.28
* ROSALES, PAUL ROBERT	GALE COMM ACAD	08-01-2013	34.14	07-01-2013	58,562.16
* RUCKER, ANN C	TONTI	08-01-2013	27.16	07-01-2013	50,092.80
* RUDECKI, ROBERT DOUGLAS	EDUC GENERAL	08-01-2013	17.34	07-01-2013	25,743.12
* RUDOLPH, MARCIA B	SWIFT	08-01-2013	34.15	07-01-2013	62,340.72
RYAN, THERESE CECILE	WARD	08-01-2013	26.49	06-07-2013	48,753.60
* SEYMORE, ROGER D	ROOSEVELT H S	08-01-2013	21.00	07-14-2013	50,058.96
* SMILEY, MARY R	CLARK MIDDLE	08-01-2013	19.52	07-01-2013	37,172.40
* SMITH-BEAN, DOLLY ANN	MORGAN PARK H S	08-01-2013	26.58	07-01-2013	40,863.24
* STEPHENS, DE RITA DARI	BEETHOVEN	08-01-2013	26.79	07-01-2013	50,454.96
* STEPHENS, RUSSELL B	MADERO MIDDLE	08-01-2013	42.95	07-01-2013	68,082.24
THOMAS, CHRISTINA JOSIE	ALEX HALEY ACAD	08-01-2013	26.68	05-02-2013	34,031.28
* WELLS, BARBARA ANN	EDUC GENERAL	08-01-2013	18.04	07-01-2013	10,717.80
* WILLIAMSON, GLORIA DEAN	BEETHOVEN	08-01-2013	25.30	07-01-2013	43,147.08
* WILLIS, ALFRIDIAST	BURNSIDE ACAD	08-01-2013	44.58	07-01-2013	62,529.96
* YESSIN, FATHYEH D	EDUC GENERAL	08-01-2013	23.15	07-01-2013	44,940.60
Count of Pensions: 68					
	Total Pensions:				2,908,254.96
	Average Pension:				42,768.46
	Average Service Years:				24.47

Pensions Finalized

08/01/2013 through 8/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BEHRENS, SIRIA	SPEC SVCS SUP	03-01-2011	21.79	08-2013	42,131.52
BLOOM, FERN WOLKE	HENSON	07-02-2012	32.12	08-2013	64,752.12
BUFORD, STANLEY G	EDUC GENERAL	11-01-2012	24.80	08-2013	24,222.60
BUTLER, JOYCE OLIVIA	TONTI	07-02-2012	28.47	08-2013	49,804.56
DAVIS, CYNTHIA JENKINS	MT VERNON	07-02-2012	26.37	08-2013	51,695.64
DOUGLAS, VALERIE	SENN METRO ACAD	05-01-2012	25.87	08-2013	40,094.04
ESTES, HENRIETTA	SPEC SVCS SUP	05-01-2012	18.57	08-2013	33,968.04
FAKUADE, RONKE FUNSO	GILLESPIE	07-02-2012	24.60	08-2013	31,680.24
GARRETT, KATHERINE	EDUC GENERAL	11-01-2007	37.38	08-2013	78,802.92
GERTNER, CHRISTINE MCGUIRE	EDUC GENERAL	07-01-2013	10.99	08-2013	18,911.64
HOBAN, KATHLEEN ANN	FINANCE GENL	07-01-2013	21.65	08-2013	43,183.92
HONEYWOOD, NORVELLA D	WARREN	08-01-2012	39.30	08-2013	65,018.40
HONG, SUSIE CHAN	SPEC SVCS SUP	07-02-2012	33.70	08-2013	55,290.48
HOOVER, DARLENE RHNETTA	HERZL	08-01-2012	34.70	08-2013	64,847.04
HORN, MICHAEL P	LINDBLOM MTH & SCI	08-01-2012	9.11	08-2013	14,425.92

*denotes preliminary pensions

HUSA, ROBERT CHARLES	SPEC SVCS SUP	07-02-2012	33.96	08-2013	71,947.44
JONES, JANIS R	HIGGINS COMM ACAD	07-02-2012	40.55	08-2013	66,768.60
JORDON, RUTH FLOWERS	BROWN ACADEMY	06-01-2012	19.01	08-2013	36,452.04
KAJMOWICZ, JOANNE MARY	SCAMMON	08-01-2012	38.81	08-2013	72,041.16
KALAS, CONSTANCE	WILDWOOD	07-02-2012	34.40	08-2013	64,070.04
KARONIS, IOANNIS	KELVYN PARK H S	08-01-2012	11.94	08-2013	21,289.68
KAVANAUGH, MARY KATHRYN	EARLY CHILDHOOD	07-02-2012	30.22	08-2013	74,487.72
KHAN, MUSARRAT JEHAN	HIBBARD	07-02-2012	35.97	08-2013	64,070.04
KIRNBAUER, LYNN MARIA	GALILEO SCHOLASTIC	07-02-2012	21.06	08-2013	41,625.72
KNOX, DEBORAH JOYCE	NEIL	07-02-2012	37.48	08-2013	99,111.12
KUBISTA, PHYLISS JOYCE	SAUCEDO SCHOLACA	08-01-2012	33.06	08-2013	68,679.72
LACOCQUE, VICTORIA QUERO	SPEC SVCS SUP	08-01-2012	28.28	08-2013	60,358.44
LAMBERT, DONNA MILLER	BYRNE	07-02-2012	38.70	08-2013	70,948.56
LAZARUS, MITCHELL	EDUC GENERAL	03-01-2013	11.78	08-2013	19,820.64
LEBLANC, CHERYL MONGIE	EDUC GENERAL	07-02-2012	33.95	08-2013	69,468.60
LEON, JUANITA GONZALEZ	CASTELLANOS	09-04-2012	22.77	08-2013	45,315.48
LEONARD, MARIE SHARON	MORRILL	08-01-2012	22.53	08-2013	46,768.44
LISANTI, MARIA	SCHUBERT	07-02-2012	23.51	08-2013	48,794.64
LUO, TAO	OGDEN	07-02-2012	22.05	08-2013	31,336.56
MACEY, PATRICIA JOANNE	NIGHTINGALE	08-01-2012	34.40	08-2013	66,850.44
MARAGH, RENEVAL	YATES	07-02-2012	22.04	08-2013	43,064.88
MARTIN, JAMES PAUL	YOUNG	08-01-2012	38.88	08-2013	64,069.68
MARTIN, MARY KATHLEEN	HAWTHORNE ACAD	07-02-2012	27.77	08-2013	56,554.32
MARTINEZ, RAYMOND D	CASTELLANOS	07-02-2012	16.46	08-2013	30,524.28
MCCLAIN, DELORES JEAN	BROWNELL	08-01-2012	32.83	08-2013	72,442.80
MCCLELLAN, WILLIAM BRADDAN	OFFICE OF FINE ARTS	08-01-2011	36.18	08-2013	74,559.96
MCINTOSH, MICHAEL RAY	YOUNG MAGNET H S	07-02-2012	37.44	08-2013	70,897.56
MCKINLEY, MARTHA RAYE	NEW MILL SCH OF HL	07-02-2012	27.95	08-2013	56,312.04
MENDOZA, JUDITH CHERRY	LARA ACADEMY	08-01-2012	21.62	08-2013	41,078.16
METZDORFF, WARREN H	BRIDGE	07-02-2012	31.72	08-2013	65,962.68
MILLER, SHEILA THERESA	PARK MANOR	08-01-2012	39.12	08-2013	70,887.36
MILLER-DANZY, LINDA G	SPENCER	08-01-2012	34.11	08-2013	61,072.80
MITCHELL, BEATRICE	SCHOOL OF LEADRSH	07-02-2012	37.79	08-2013	77,543.52
MITCHELL, ROLANDA DONIA	DOOLITTLE EAST	07-02-2012	34.13	08-2013	65,771.64
MONEGAN, DEBORAH JUNE	PASTEUR	07-02-2012	33.19	08-2013	63,111.00
MONTREL, DANIEL WILLIAM	EDUC GENERAL	11-01-2012	11.93	08-2013	6,381.72
MOORE, BELINDA BENNIE	BRIGHT	08-01-2012	37.10	08-2013	77,273.64
MORLEY, BETTY JEAN	LENART	07-02-2012	41.51	08-2013	64,070.04
MORRIS, DOROTHY ANN	PALMER	07-02-2012	35.22	08-2013	66,826.32
MORRISON, CAROLYN A	MORGAN	08-01-2012	22.40	08-2013	41,908.32

MULLEN, DONNA MARIE	EDUC GENERAL	08-01-2012	9.86	08-2013	4,484.40
NEWSOM, DONALD LAVERT	EDUC GENERAL	08-01-2012	22.63	08-2013	44,801.88
NEWTON-HOLLAND, DONNA JEAN	LOVETT	07-02-2012	34.34	08-2013	119,270.16
NIED, KATHLEEN ROSE	SPEC SVC IN/A	08-01-2012	32.70	08-2013	61,456.80
NORMAN-GAINES, GLORIA J.	BONTEMPS	07-02-2012	43.42	08-2013	70,899.72
O'BRILL, JOHN FRANCIS	JEFFERSON N	08-01-2012	54.66	08-2013	72,228.36
ONEAL, JELAINE CHERYL	GOODLOW MAGNET	07-02-2012	27.80	08-2013	47,444.88
ORTIZ, HECTOR M.	SAUCEDO SCHOL ACA	03-01-2012	32.78	08-2013	42,871.08
PANARAS, REGINA IDALJIA	MASON	07-02-2012	31.66	08-2013	64,608.24
PATTERSON, CLYDET.	JEFFERSON N	07-02-2012	35.35	08-2013	82,644.84
POYNTON, PATRICIA ANN	CLISSOLD	07-02-2012	22.16	08-2013	41,577.84
PRESIDENT, ANITA CURTIS	FERGUSON CPC	08-01-2012	39.09	08-2013	70,999.08
PRICE-DENNIS, DIANE	GAGE PARK H S	08-01-2012	31.50	08-2013	59,153.28
RAMOS, RUTH ESTHER	LYON	07-02-2012	36.63	08-2013	64,017.48
RIECK, VERONICA	LAFAYETTE	07-02-2012	46.04	08-2013	64,053.36
ROBINSON, BEVERLYN ANN	FARRAGUT CAREER A	07-02-2012	34.29	08-2013	61,152.12
ROLANDER, ELIZABETH MARIE	PROSSER CAREER AC	09-04-2012	37.47	08-2013	86,499.72
ROSE, ELAINE	COLUMBUS	07-02-2012	30.87	08-2013	57,896.76
RUSINSKAS, VALENTINE	EDUC GENERAL	09-02-2013	24.54	08-2013	15,134.64
SALSTRAND SMITH, CHRISTINE	HUBBARD H S	07-02-2012	38.14	08-2013	87,825.84
SCHLITZ, SUSAN CHYRESE	CHICAGO AGR H S	11-01-2012	33.11	08-2013	63,212.28
SCOTT, MARILYN COLE	SPEC SVCS SUP	07-02-2012	41.98	08-2013	74,689.20
SHAURI, DHAMANA J	SPEC SVCS SUP	07-02-2012	26.88	08-2013	52,615.56
SHINN, ALVINO	WEBSTER	09-04-2012	22.07	08-2013	41,083.92
SMOTHERS, MARY ANN	MANN	08-01-2012	45.29	08-2013	70,891.80
SOLIS, LUZ MARIA BARRIOS	RAGIN ECC	09-04-2012	35.65	08-2013	94,534.44
SOLOMON, BARBARA M	ROGERS	07-02-2012	40.08	08-2013	64,073.76
SPRAGUE, CYNTHIA G	LINNE	07-02-2012	31.07	08-2013	64,677.60
STEWART, TONI DENISE	WENTWORTH	11-01-2012	25.62	08-2013	34,053.12
SUTTON, ROSIE MARIE	BUCKINGHAM SP ED	08-01-2012	22.22	08-2013	50,642.88
THOMPSON, DOROTHY JEAN	PARKSIDE COMM ACA	09-04-2012	23.69	08-2013	57,004.08
THOMPSON, MERLYN O	CARVER PRIMARY	09-04-2012	20.53	08-2013	39,950.04
TILLMAN, JIMMY LEE	JEFFERSON N	08-01-2012	26.74	08-2013	58,042.68
VAICIUS, VICTOR F.	SPEC SVCS SUP	11-01-2012	19.59	08-2013	40,090.44
VESECKY, MARC JOHN	GAGE PARK H S	09-04-2012	19.78	08-2013	38,403.96
VLAHOS, GUS	SCHOOL OF LEADRSH	08-01-2012	11.15	08-2013	16,878.12
WATSON, CHARZELLA DYSON	HAY COMM ACAD	09-04-2012	38.91	08-2013	64,014.24
WEED, KAREN DELLA	COOK	09-04-2012	32.88	08-2013	68,544.72
WEST, DOROTHY MAE	SPEC SVCS SUP	08-01-2012	28.65	08-2013	55,319.16
WHALEN, DEIRDRE MAUREEN	SPEC SVCS SUP	09-04-2012	34.18	08-2013	69,444.60

WHITE, JACQUELYNE K.	TILL, EMMITT	08-01-2012	34.01	08-2013	66,766.92
WIENER, MARCY KAY	HAWTHORNE ACAD	08-01-2012	22.60	08-2013	42,780.60
WILLIAMS, VAIDA GENINE.....	ALEX HALEY ACAD	09-04-2012	33.78	08-2013	95,979.72
WINN, MARLENE B	VAUGHN OCC H S	07-02-2012	34.05	08-2013	77,724.12

Count of Pensions: 99	Total Pensions:	5,609,785.32
	Average Pension:	56,664.50
	Average Service Years:	29.84

Reciprocal Pensions

08/01/2013 through 08/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ASRES, KOKEBIE	EDUC GENERAL	08-01-2013	9.99	07-01-2013	5,838.24
* BAIO, LOUIE JOHN	BURBANK	08-01-2013	18.81	06-02-2013	35,719.80
* BROOKS, CYNTHIA	ASHE	08-01-2013	22.71	07-01-2013	38,518.56
* BUSH, ROBERT DUBUCLET	CHICAGO AGR H S	08-01-2013	26.96	07-01-2013	64,953.60
CHAMBERLAIN, MARY M	CITY WIDE LITERACY	08-01-2013	12.82	05-29-2013	19,428.12
CLARK, EDITH A	DISNEY II	08-01-2013	3.00	07-20-2013	4,737.12
* COLEMAN, ERNEST CHARLES	FARRAGUT CAREER A	08-01-2013	31.68	07-01-2013	61,144.80
DJIKAS, AMANDA	N KENWOOD OAKLAND	08-01-2013	24.09	06-15-2013	46,544.64
EHRlich, DIANE	FORMER TEACHER	08-01-2013	2.15	07-01-2012	4,114.32
FAVIA, PATRICIA M	SUB TEACHER POSTAL	08-01-2013	4.20	03-01-2013	6,793.56
* GRANDYS, DALE M	BANNEKER	08-01-2013	7.24	07-01-2013	9,871.80
* HEATH, MARIA DEL CARMEN	BRENTANO	08-01-2013	20.96	07-01-2013	38,302.44
HEMMERLING, LIZETTE M	DE DIEGO COMM ACA	08-01-2013	23.69	06-01-2013	29,991.84
HOOVER, GEORGANNE S	FORMER TEACHER	08-01-2013	6.83	06-05-2013	12,748.08
* JARUSZEWSKA, JOLANTA	CANTY	08-01-2013	10.69	07-01-2013	18,401.16
* JOHNSON, MARCUS P	EDUC GENERAL	08-01-2013	8.35	06-06-2013	11,812.80
KERWIN, JOELLEN E	MATERNITY LEAVE	08-01-2013	11.33	06-07-2013	16,344.48
KING, BEVERLY	EDUC GENERAL	08-01-2013	1.25	07-23-2013	756.12
KREISS, BEVERLY J	FORMER TEACHER	08-01-2013	2.43	06-22-2013	4,372.44
* LEWIS, ALMA BROWN	WEBSTER	08-01-2013	19.05	07-01-2013	38,132.52
* LINWICK, MARLAA	LYON	08-01-2013	16.21	08-01-2013	31,832.76
NASH, SUSAN F	FORMER TEACHER	08-01-2013	7.99	06-14-2013	26,234.76
PESINA, ANTONIO C	FORMER TEACHER	08-01-2013	4.60	05-25-2013	6,577.44
* RASUL, NOREEN L	LINCOLN PARK H S	08-01-2013	21.52	07-01-2013	31,981.92
RIVERA, CARLOS	MARVIN CAMRAS ELEM.	08-01-2013	6.43	06-17-2012	8,308.68

*denotes preliminary pensions

SKOGLUND, ANITA G	FORMER TEACHER	08-01-2013	2.80	01-14-1999	546.12
STACK, CANDACE A.....	FORMER TEACHER	08-01-2013	20.48	06-05-2013	28,770.72
* STANDRING, CAROLE JEAN	MT GREENWOOD	08-01-2013	22.62	07-01-2013	43,414.56
UDE, BARBARA H	FORMER TEACHER	08-01-2013	7.31	06-14-2013	19,808.16
WYATT, GLENDAS	FORMER TEACHER	08-01-2013	4.95	05-22-2013	5,533.92

Count of Reciprocal Retirement Pensions: 30

Total Reciprocal Retirement Pensions: 671,535.48

Average Pension: 22,384.52

Average Service Years: 12.77

*denotes preliminary pensions

Survivors' Pensions 08/01/2013 through 08/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BELL, JESSE J	08-01-2013	38.50	07-01-2013	21,776.28
<i>(HUSBAND OF DORIS L BELL)</i>				
BRYANT, JESSE L	08-01-2013	37.90	04-01-2013	31,180.44
<i>(HUSBAND OF MAMIE H BRYANT)</i>				
BURMEISTER, KEITH J	08-01-2013	38.00	07-01-2013	31,453.32
<i>(HUSBAND OF ARLENE M BURMEISTER)</i>				
CLAY, BETTY J	08-01-2013	37.20	06-01-2013	30,148.80
<i>(WIFE OF PAUL C CLAY)</i>				
FOUCHER, TIMOTHY L	08-01-2013	12.24	07-01-2013	10,562.40
<i>(HUSBAND OF GLORIA WALKER-FOUCHER)</i>				
FRJELICH, GAYLE D	08-01-2013	33.50	07-01-2013	27,398.40
<i>(WIFE OF EUGENE FRJELICH)</i>				
GHENT, SHARON D	08-01-2013	23.30	06-01-2013	7,557.96
<i>(WIFE OF THOMAS N GINYARD)</i>				
HILL, MARIE C	08-01-2013	38.00	06-01-2013	37,658.88
<i>(WIFE OF JOSEPH T HILL)</i>				
JARVIS, KENNETH W	08-01-2013	9.00	07-01-2013	2,703.48
<i>(HUSBAND OF MARIANNE ZEH-JARVIS)</i>				
KAPLAN, ELAINE I	08-01-2013	32.70	07-01-2013	32,043.00
<i>(WIFE OF LEROY H KAPLAN)</i>				
KARDOS, SANDOR	08-01-2013	16.70	04-01-2013	4,746.24
<i>(HUSBAND OF IRENE KARDOS)</i>				
MCDOWELL, JOHN A	08-01-2013	29.30	06-01-2013	16,830.00
<i>(HUSBAND OF BERNADETTE MCDOWELL)</i>				
MEIER, MARY JO	08-01-2013	38.40	06-01-2013	35,969.40
<i>(WIFE OF DAN L MEIER)</i>				
PIEGARI, MARGARET M	08-01-2013	18.95	07-01-2013	15,254.28
<i>(WIFE OF JOHN ROBERT PIEGARI)</i>				
POWERS, CLEMENT R	08-01-2013	20.10	06-01-2013	5,134.08
<i>(HUSBAND OF BETTY LOU POWERS)</i>				
STALDER, ROBERT	08-01-2013	4.00	06-01-2013	2,383.44
<i>(HUSBAND OF THERESA STALDER)</i>				

SUSZEK, ANN Z.....	08-01-2013	2.00	06-01-2013	1,145.64
<i>(WIFE OF FRANK J SUSZEK)</i>				
SYNGEL, EMIL N.....	08-01-2013	32.20	06-01-2013	24,993.60
<i>(HUSBAND OF AVRIL SYNGEL)</i>				
TRAVIS, LOUISE E.....	08-01-2013	24.80	07-01-2013	15,157.56
<i>(WIFE OF EUGENE TRAVIS)</i>				
Count of Survivors' Pensions: 19	Total Survivors Pensions:			354,097.20
	Average Pension:			18,636.69
	Average Service Years:			25.62

Summary of Pensions Granted
08/01/2013 through 08/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	68	222
RECIPROCAL	30	50
SURVIVOR	19	34
REVERSIONARY	0	1
Pensions Finalized	99	242

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The Committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

08/01/2013 through 8/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
RAINEY, CHARNE A	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	08-31-2013

Count of Cancelled Pensions: 1

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

08/01/2013 through 8/31/2013

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ANDERSEN, MARIE	BRADLEY J PETRU	2,500.00
	JENNIFER K CARWILE	2,500.00
ARNOLD, PATRICIA A	ERICH C ARNOLD	5,000.00
ARRINGTON, MARIAN	KYLE OKAFOR	2,500.00
	HORACE H ARRINGTON	2,500.00
BENNETT, EDWARD C	JOAN M BENNETT	5,000.00
BIVENS, BARRY F	MARGO L CORNWELL	5,000.00
BOCK, FRANCES RAE	JENNIFER E GROBNER	2,000.00
	TIMOTHY B BOCK	2,000.00
	KATHLEEN L CURIEL	2,000.00
BOGANAY, HOWARD W	ROBERT A SPEARS	5,000.00
BRADLEY, ROBERT J	BARBARA B DEAN	5,000.00
BREEN, WILLIAM	JOHN C BREEN	2,500.00
BRONAUGH, EVE M	ELLA E PIOUS	2,500.00
	MARY CATHERINE MCINTYRE	2,500.00
BURROUGHS, MICHAEL PIERRE	LINDA D. GLENN-BURROUGHS	5,000.00
CLARK, ARTHUR R	SUSAN M PERO	5,000.00
CLARK, MARGARET M	JOHN/MARGARET CLARK TRUST	5,000.00
COLLETTA, THOMAS	DIANE J PONTARELLI	2,500.00
	CYNTHIA COLLETTA-SCHLOSS	2,500.00
CONEY, OLIVIA BEATRICE	MACIO CONEY	3,300.00
	MAYA CONEY	3,400.00
	TAHIRA PRICE	3,300.00
COSMANO, DONALD J	VINCENT J COSMANO	1,666.67
DALTON, HELEN M	HELEN M DALTON REV TRUST	5,000.00
DIXON, PAULA V	CHARLES J WOOD	1,000.00
	ELYSE N WOOD-HUGHES	1,000.00
DOW, VIRGINIA H	SUSAN ASHMANN	2,500.00
	JON ASHMAN	2,500.00
DWYER, JAMES E	JAMES E DWYER TRUST	5,000.00
EDWARDS, DENISE	ROBERT L EDWARDS	2,500.00
FAGER, CHERYL J	ESTATE OF CHERYL J FAGER	10,000.00
FIELDS, ALMA L	KELVIN BEASLEY	2,500.00
FISHER, BERRY	URSULA T SPAULDING	4,000.00
	VITA L SPAULDING	4,000.00
FOBS, LOLA B	KEITH D FOBS	1,250.00
	KENNETH L FOBS	1,250.00
	STEVE FOBS JR	1,250.00
FORTINI, ROBERT R	BERNICE A FORTINI	5,000.00
FUNK, JEAN F	LINCOLN PARK ZOO	5,000.00

GALKIN, CHARLENE L	JEFFREY M GALKIN	2,500.00
	BONNIE R STEINBERG	2,500.00
GAREL, ESTHER R	ROBERT A ROSENTHAL	1,666.66
	LAWRENCE C ROSENTHAL	1,666.67
	RICHARD ROSENTHAL	1,666.67
GAY, EVELYN H	ROBERT L GAY, III	1,250.00
	JOHN M GAY	1,250.00
	ROBIN GAY-STAFFORD	1,250.00
GERSHMAN, BERNARD E	ADINA GERSHMAN GOLDICH	1,666.66
HARRIS, PHILIP P	PHILIP H HARRIS	5,000.00
HICKS, EVELYN A	HELEN L WATSON	1,666.67
IVAN, FRANCES	FRANCES K IVAN REV TRUST	5,000.00
JOHNSON, FRANK C	RENATE JOHNSON	5,000.00
JORDAN, JIMMIE L	VINCENT HENRY JORDAN	1,000.00
	DOROTHY GESELDA JORDAN	1,000.00
	DEBORAH AMELIA WATERS	1,000.00
	ELLIS LAWRENCE JORDAN JR	1,000.00
KAPSIS, ANITA	ROBERT E KAPSIS	2,500.00
KARDOS, IRENE	JORDAN KARDOS	1,666.67
	MARCUS S KARDOS	1,666.67
KERR, CAROL B	MARGARET UTIGARD	5,000.00
LARRIEU, JOYCELIN	RONALD LARRIEU	5,000.00
LARSEN, BARBARA L	JOANN VAN DUYSE BROWN	5,000.00
LESHT, FLORINE	DAVID LESHT	1,250.00
	CAROLE MOSTOW	1,250.00
LOWERY, THOMAS R	BRIDGET A LOWERY	1,250.00
	GLORIA MARY LOWERY	2,500.00
MAHER, KATHLEEN LOUISE	DAVID E LAURIE	2,666.40
MASON, KATHLEEN S	DEBORAH MASON	2,500.00
MCCOY, MUNEEERAH R	ALBERT L MCCOY	1,250.00
	BARRY S RILEY	1,250.00
	BRYAN K RILEY	1,250.00
	MARQUE BRENT RILEY	1,250.00
MESSINIDES, HAROLD	MICHAEL MESSINIDES	1,000.00
MEYER, CATHERINE L	CATHERINE MARY LUCHINS	5,000.00
MILLER, ELEANOR S	ROBERT F MILLER	2,500.00
	LYNN I FAGAN	2,500.00
MINNICK, ALICE M	MARY J FORESTER	2,500.00
MONROE, MARY B	MAGGIE DRUE CARTER	1,000.00
	LILLIE M CARTER	1,000.00
MOODY, AURELIA	SHIRLEY MOODY	5,000.00
MORGENSTERN, PEARL	PEARL MORGENSTERN TRUST	5,000.00
MORRISON, SYLVIA M	SYLVIA M MORRISON ESTATE	5,000.00
MURRELL, JANIS C	ANDREA V MURRELL-GAUTNEY	5,000.00
NADDEO, RINA M	JOHN A GAROFALO	1,666.67
	ERMINIA M GAROFALO	1,666.67
	MICHAEL A GAROFALO	1,666.66

O'DOWD, DENIS	DENIS O'DOWD ESTATE	5,000.00
PENN, MICHAEL JOHN	MICHELLE J PENN	1,650.00
POULOS, GEORGE J	MICHELE L POULOS	5,000.00
ROGERS, HELENE ANN	THOMAS H ROGERS	8,000.00
SCHUBECK, JENNIFER ANNETTE	MICHAEL C SCHUBECK	10,000.00
SHEILS, AGNES	THOMAS R SHEILS	5,000.00
SHERMAN, NANCY A	DONALD G SHERMAN	5,000.00
SIGUNICK, ENID A	MARK F SIGUNICK	5,000.00
SILIGER, AGNES I	FRED J SILIGER	5,000.00
SMITH, JASON R	LARAINÉ SMITH	10,000.00
STOECKIG, RONALD PHILIP	DOUGLAS G STOCK	5,000.00
SWETS, KAREN K	CHERYL L DRYZGA	2,500.00
TABAK, HENRY J	JOAN M. TABAK	5,000.00
TWICKLER, SHIRLEY	DONNA L TWICKLER	2,500.00
VAUGHN, JOHNNIE Q	ANTHONY E VAUGHN	625.00
	CAMILLE J VAUGHN	625.00
	DONICA J VAUGHN	625.00
	ALFREDA D VAUGHN	625.00
WASHINGTON, DENISE H	SARAH J WASHINGTON	2,000.00
	CHARLES WASHINGTON III	2,000.00
	BENJAMIN A WASHINGTON	2,000.00
WEAVER, ELIZABETH J	JACQUELINE WEAVER	5,000.00
WEISS, RAYDA	WENDY DIAMOND	2,500.00
	SHEILA SHAIN	2,500.00
WILLIAMS, EVERLEAN C	ANNETTE N HENDERSON	1,666.65
	ROSE MARY THEROIT	1,666.68
WYSOCKI, MARGARET	KENNETH E WYSOCKI	2,500.00
YOUNG, MARGIE	CRYSTAL A BRYANT	1,666.67
ZEH-JARVIS, MARIANNE	JO ANNE M MARKS	1,250.00
	ROBERT ZEH	1,250.00
ZIMNOWODZKI, ANNA	MARTIN PRZYGODA	2,500.00
		<hr/>
		\$353,399.74

REFUND OF CONTRIBUTIONS

BENNETT, LERONE	JANET A ANDERSON	800.06
BROWN, RAYMOND H	SARA R BROWN	8,591.48
FAGER, CHERYL J	ESTATE OF CHERYL J FAGER	31,357.70
FISHER, BERRY	URSULA T SPAULDING	1,412.81
	VITA L SPAULDING	1,412.80
JEFFERSON, OMAR J	CHARLES E JEFFERSON, JR.	4,362.25
	LISA R JEFFERSON-MINNIS	4,362.25
	CARRIE M JEFFERSON	8,718.42
	CLINT D JEFFERSON	4,359.20
JOHNSON, CORNELIUS V	CORNELIUS V JOHNSON III	1,163.98
PHELPS, SEDRIC	ARAM PHELPS	579.68
	KATRINA C PHELPS	579.68
	KIMBERLY PHELPS	579.68
	LA DONNA PHELPS	2,318.69
	MAYAI A J PHELPS	579.64

ROGERS, HELENE ANN	THOMAS H ROGERS	19,589.55
SCHUBECK, JENNIFER ANNETTE	MICHAEL C SCHUBECK	39,672.38
		\$130,440.25
GRAND TOTAL OF ALL DEATH BENEFITS		\$483,839.99

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

08/01/2013 through 08/31/2013

2.2 Excess Contributions

BELL, PATRICIA CAMPBELL	3,376.92
BENDU-WILLIAMS, JOAN LAVON	3,460.96
BLEEKER, ROBERT PETER	2,547.08
CHAPMAN, CARITA A.	10,169.24
CHEN, DONNA	6,895.36
CLARKSON, MARY JO	3,487.80
COUSINS, BARBARA A.	8,984.34
DEVEREAUX, ROSEMARY AGNES	3,451.91
DOMOVIC, DAVID JOSEPH	5,940.58
EICH, LINDA JOAN	4,473.12
GARAY, EMMA	2,872.74
GENELLY, KAREN N.	3,006.98
HARRIS, SAUNDRA J.	6,184.63
HENDERSON, CONNIE J.	4,638.49
JENKINS, SANDRA M.	3,339.82
JOHNSTON, ROBERT F.	8,304.96
JURZEC, GENEVIEVE	4,523.02
LANFAIR, LYNN A.	5,331.77
OKITA, TERI GORE	4,271.80
PROCTOR, BOBBY JEAN	3,972.31
RAPHAEL, LINDA MARIE	2,478.62
ROELLE, BONNIE KAY	12,729.34
SCHONBERG, MICHAEL MERRILL	2,514.22
WALTON, LORETTA J.	9,262.78
YARBRO, CYNTHIA Y.	5,738.55
TOTAL 2.2 EXCESS CONTRIBUTIONS	131,957.34

Contract Overpayment

BARNES, CHESTER	10,609.44
BECVAR, MARGARET MARY	2,373.57

BESSER, NANCY LYNN	8,004.53
BIEGLER, ANTHONY A	177.91
BRANDT, MARY E	365.11
CARIK, MARY PATRICIA	2,755.20
COFFEY, CAROL JOYCE	2,013.75
COLEMAN, ERNEST CHARLES	29.98
COTIGUALA, CAROL ANN	6,838.68
CRANE, ANNE JANET	2,374.28
DELGADO, VICTOR	2,245.50
DJKAS, AMANDA	3,421.33
ELIMON, LYNDA J	1,267.31
FEINGOLD, ANNA BLAZQUEZ	15,095.68
FLETCHER, MARION ANN	2,722.69
FUERST-CHOY, JOYCE ANNE	10,655.70
GLAVTCHEFF, EDITH	1,427.94
GLAVTCHEFF, EDITH	2,781.77
GONZALEZ, EDIA	19.43
GREENSTEIN, CAROLYN MAE	14,583.56
GRIFFIN, ELLEN CATHERINE	12,429.96
GUTIERREZ, DEYANIRA	2,118.44
HEARD, SADIE MAE	13,602.51
HINDERBERG, JOAN ELLEN	2,713.66
JAVARAS, BARBARA K	151.40
JAVARAS, BARBARA K	5,392.21
KELLY, MICHAELENE BAFFOE	2,116.52
KERWIN, JOELLEN E	609.92
KLOPACK, GAYE LEE	2,211.93
KOLAK, CZESLAWA KARDAS	2,951.52
KORZENIOWSKI, THERESE MARIE	933.59
LECHNER, MARY VICTORIA	2,406.65
LEWIS, ALMA BROWN	19.71
LINWICK, MARLA A	375.39
LONIS, THOMAS HARVEY	12,633.00
LORBER, DEADRE LYNNE	1,076.70
LUGARDO, CARMEN REYES	9,396.81
MAJOR, DANIEL EDWARD	1,028.49
MCKEE, JACQUELINE NANNUCCI	9,974.66
OKITA, TERI GORE	9,663.54
QUINN, CHRISTINE ANN	13,722.88
REHANI, WALEED N	11,285.87
RENTAS, RUTH DELIA	3,213.05
RICHMOND, CRAIG ROBERT	84.41
RUDY, FRANKIE LEE	3,238.82
SPAIN, DEBORAH J	112.95
STACK, CANDACE A	10,807.23
STEINBERG, ROBIN	36.87
TERRAZAS, MARTHA D	2,167.34
VAICIUS, NOHEMI M	20.36
WALSH, KATHLEEN MARIE	3,712.31
ZIELINSKI, MARY ANNE	595.63
TOTAL CONTRACT OVERPAYMENT	230,567.69

Contract Refund

HUSA, ROBERT CHARLES	647.45
KREISS, BEVERLY J	1,442.15
MCCOY, JANIS M.	4,653.15
NANTWI, LYDIA C.	1,836.20
TOTAL CONTRACT REFUND.....	8,578.95

Excess Contributions

AUSET SHAKARI, ASHINA SHEMSUT	19.44
CHANG, EMILY YU-MEI	230.83
FAKUADE, RONKE FUNSO	174.17
FAKUADE, RONKE FUNSO	17.42
FUERST-CHOY, JOYCE ANNE	7.20
HONEYWOOD, NORVELLA D.	7.73
HORN, MICHAEL P	245.46
JACKSON, BERNETTA FAYE	14.18
JAMISON, ANDREA QUINCY	31.43
JAVARAS, BARBARA K	59.39
JONES, JANIS R	8.33
KAJMOWICZ, JOANNE MARY	11.15
KATEEB, LINDA	171.12
KELLY, RESHANNA F	7.07
KIRNBAUER, LYNN MARIA	10.94
LEBLANC, CHERYL MONGIE	87.07
LECHUGA-RIVERA, ROSE MARY	1,203.40
LEONARD, MARIE SHARON	118.18
LISANTI, MARIA	14.14
LUCAS, RACHEL E	34.91
LUNGARINI, MICHAEL J	20.15
MACEY, PATRICIA JOANNE	141.18
MALDONADO, IRIS VIOLETA	108.60
MCALOON, MARY ELIZABETH	582.05
MCCLAIN, DELORES JEAN	1,766.92
MCKINLEY, MARTHA RAYE	12.97
MCNULTY, HEIDI	63.34
MEEKS, CHRISTINE LEE	8.41
MENDOZA, JUDITH CHERRY	28.86
MILLER, SAGONA CHRISTIE	15.02
MILLER, SHEILA THERESA	39.62
MITCHELL, ROLANDA DONIA	95.05
MONTREL, DANIEL WILLIAM	112.25
MOORE, ROSE MARY	131.82
MORALES, MARIA GUADALUPE	130.40
MULLEN, DONNA MARIE	14.28
NERAD, PETER	8.31
NEWBERN, SHAREDIA LACHANDA	12.87
ORTIZ, HECTOR M	23.89
PATTERSON, CLYDET	159.19
RAMIREZ, SOL GRISEL	15.21
RAMOS, RUTH ESTHER	67.60
RIECK, VERONICA	25.93
ROBINSON, ANNETTE L	65.33

RODRIGUEZ, NANCY	40.23
ROLANDER, ELIZABETH MARIE	1,712.13
RUSINSKAS, VALENTINE	57.76
SCHLITZ, SUSAN CHYRESE	35.12
SOLIS, LUZ MARIA BARRIOS	2,457.76
SOLOMON, BARBARA M.	53.60
SPRAGUE, CYNTHIA G	59.47
SRIGLEY, BETH	44.02
SUTTON, ROSIE MARIE	775.60
SUTTON, ROSIE MARIE	573.99
THOMPSON, DOROTHY JEAN	571.11
THOMPSON, MERLYN O	99.98
TILLMAN, JIMMY LEE	1,344.47
TRESS, MARCIA F	57.57
TSINAGINI, MONICA	70.88
WATSON, CHARSZELLA DYSON	59.80
WEATHERFORD, FUNDA O	108.52
WEED, KAREN DELLA	146.51
WEINER, QUEEN ESTHER	84.10
WEST, DOROTHY MAE	72.60
WHITE, JACQUELYNE K	122.38
WILLIAMS-CORNER, YOLANDA	290.05
WINN, MARLENE B	39.62
TOTAL EXCESS CONTRIBUTIONS.....	15,000.08

Other

GODFREY, DAVID	11,341.32
JACKSON, TIFFANY C	48,492.92
TOTAL OTHER	59,834.24

Survivor Contributions

AARONS, ANTHONY DAVID	1,983.59
ANDERSON, LORRAINE	948.83
ARMENDARIZ, SHAWN THERES	516.38
BAIO, LOUIE JOHN	10,792.43
BAKER-HILL, WILMA J	21.89
BALDINI, BARBARA ANNE	1,860.89
BECKER, BARBARA JANICE	1,737.97
BELKOFER, DENNIS MICHAEL	805.00
BENDU-WILLIAMS, JOAN LAVON	996.45
BERRIOS, ELSA R	9,030.05
BESSER, NANCY LYNN	1,735.69
BRONSWICK, SUSAN BETH	389.28
BUFORD, STANLEY G	8,044.03
BURTON, ARWILDA MAYOLA	408.25
BURTON, SHIRLEY RENEE	345.94
BUTERA, CANDACE FELICIA	1,924.38
CARL, BARBARA N.	411.90
CHAMBERLAIN, MARY M	6,215.72
CHANEY, ROBERT	125.58
CHAPMAN, CARITA A	1,961.21
CHEN, DONNA	328.91

CHEPEL, WILLIAM LEO	643.28
CLARK, EDITH A.	2,156.28
COFFEY, CAROL JOYCE	1,724.41
COHEN, DEBORAH KAREN	421.03
COLEMAN, ERNEST CHARLES	16,004.81
COLEMAN, NANCY B.	1,582.07
COUSINS, BARBARA A.	388.22
CRANE, ANNE JANET	1,909.75
DAUGHERTY, EDWIN ALLEN	388.95
DELGADO, VICTOR	316.91
DEVEREAUX, ROSEMARY AGNES	1,095.39
DIORI, ESTHER MONICA	999.38
DOMOVIC, DAVID JOSEPH	534.87
DORYWALSKI, VINCETTA ANTOINETTE	1,741.20
EDWARDS, ALICE FAYE	386.74
EDWARDS, EDWIN BERNARD	985.43
EICH, LINDA JOAN	1,826.93
ELIMON, LYNDA J.	344.95
ESMAIL, JANET B.	2,126.67
EVANS, ALICE LEE	1,853.92
FAVIA, PATRICIA M.	860.30
FLETCHER, MARION ANN	1,053.35
FOLUKE, RASHIDA	354.42
FORNET, MARIVINA	2,535.42
FORTE, MAUREEN	848.54
FUERST-CHOY, JOYCE ANNE	1,928.28
GAGNON, ALFRED J.	913.92
GENELLY, KAREN N.	1,927.73
GOLDEN, JAMES EDWARD	1,828.75
GRANDYS, DALE M.	4,107.18
GREEN, MARYLOUISE	865.08
HAMPTON, LA DONN KAREN	1,928.28
HANDLEY, EDNA MAE	1,037.30
HARRIS, SAUNDRA J.	1,846.81
HEARD, SADIE MAE	16,396.95
HILL, BONNIE D.	3,338.79
HILL, BONNIE D.	2,385.81
HOLLAND GILLIARD, MICHELLE YVONNE	1,891.15
JARUSZEWSKA, JOLANTA LAWECZKO	6,099.22
JENKINS, SANDRA M.	341.65
JOHNSON, DEBRA LOUISE	1,846.49
JOHNSON, LOIS S.	6,055.25
JOHNSON, MARCUS P.	5,212.98
JORDON, RUTH FLOWERS	19.23
KHAN, FATIMAH TAUHEEDAH	404.38
KING, KAREN MARIE	10,866.39
KNOX, LITTEAN	8,736.27
KREISS, BEVERLY J.	919.37
KUSEK, CLAUDIA JEAN	985.61
LADD, SUE BERTHA	2,587.25
LANFAIR, LYNN A.	2,415.46
LEATHERMAN, KATHY LEE	995.34
LEON, JUANITA GONZALEZ	12,361.58

LORBER, DEADRE LYNNE	8,674.94
LUGARDO, CARMEN REYES	992.44
MARKS, MAURICE SYLVESTER	1,059.20
MASH, HAROLD JERRY	10,291.70
MASH, HAROLD JERRY	617.12
MCKEE, JACQUELINE NANNUCCI	437.61
MEYER, SHARON ELAINE	7,654.52
MEYER, SHARON ELAINE	77.01
MONTREL, DANIEL WILLIAM	2,416.68
NANTWI, LYDIA C.	16,817.53
NASH, SUSAN F.	2,596.25
OGDEN, JOYCE LYNN	859.63
PARKER, RUBY JEAN	624.63
PERCAK, KAREN EIDE	7,275.08
POWELL, CHARLENE	1,060.28
PRESTON, JANICE	1,722.59
QUINN, JEANNE ANNE	7,564.34
RASUL, NOREEN L	12,244.04
REYES, LYDIA ESTHER	279.08
RIVERO, MARIA T	783.31
ROELLE, BONNIE KAY	1,485.79
ROGERS, LUCEAL LEE	12,603.68
SEXTON, ELIZABETH DIANE	319.26
SHEPHERD, HAL MICHAEL	12,468.82
SKOOGLELUND, ANITA G	16.00
STACK, CANDACE A	4,673.86
STINSON, HANSEL A	1,060.27
STOCKSTELL, MARLENE	9,255.76
THOMAS, CATHERINE M.	400.21
WELLS, BARBARA ANN	3,911.24
WELLS, ETHEL JEAN	1,834.23
WHITE, BRENDA	1,436.15
WILLIAMSON, GLORIA DEAN	12,059.07
WILLIS, ALFRIDIAST	17,595.75
WOBER, ELCIRA B	920.61
YARBRO, CYNTHIA Y	1,006.10
YESSIN, FATHYEH D	13,104.61
TOTAL SURVIVOR CONTRIBUTIONS	372,109.48

Termination Refunds

ALLINGHAM, KELLIE A	32,172.71
ALVAREZ, VANESSA	24,681.53
BAILEY, RICHARD ANTHONY	14,226.64
BARRETT, CASEY C	667.13
BASAK, JINENE V	22,777.91
BERGSTROM, ERIKA LYNN	39,340.42
BERGTHOLD, BRIAN R	8,481.03
BETTS, SANA S	23,769.36
BOUIE, MICHAEL	298.09
BOULETT, SARAH ROSSI	536.73
BRENNAN, THOMAS P	2,943.40
BROWN, CRISTAL L	4,117.42
BYRD, SAMUEL L	1,233.46
CANADY, BEATRICE	5,807.77

CELLA, HEATHER K	4,222.12
CHAFFIN, MILDRED C	32,941.20
CHRISTOPHER, BARBARA J	3,637.39
CHUN, JOY LYNN	895.69
COBB, DANIEL	974.77
CONLEY, TAMMIE ARETHA	41,643.71
CUSHINGBERRY, WARREN PATRICK	47,332.31
DAVIS, MEGAN E	8,552.23
DEANGELIS, CAMILLE MARIE	10,173.52
DEW, ADAKU I	48,026.22
DORSEY EL, ROMULUS D	6,068.09
DULKOWSKI, NANCY A	1,500.91
DWYER, KIMBERLY JEAN	20,259.53
FERRELL, THERESA	5,598.95
FITZGERALD, SHANNON K	5,825.36
FITZPATRICK, SARA MICHELLE	8,100.28
GEORGE, DRINAN	27,061.86
GOLDEN, CARYL S	2,581.37
GORMAN, MATTHEW HUBERT	12,524.34
GOYNESHOR, SONYA F	2,489.59
GRAHAM, NICOLE N	20,487.30
GREINER, ELIZABETH A	3,939.88
GREY, MARCUS D	281.78
GRUBB, JULIE M	22,910.67
GRUNEWALD, BARBARA H	300.69
GUSTAFSON, GRACE R	11,363.27
HALL, BRANDY N	7,722.39
HAMILTON, EDWINA B	4,562.57
HAMMOND, ALICE B	536.60
HARPER, STEVE	16,110.14
HARTY, LAURA L	12,545.21
HERNANDEZ, PATRICIA	2,389.77
HILL, GEORGE CALVIN	65,226.70
HOUSE, BRANDON MATTHEW	8,989.85
HOUSTON, LAURA C	33,600.13
HUGHES-BEY, MARCUS	340.82
HUMES, LINDSAY	17,632.64
JACKSON, AMIR	321.62
JACKSON, STEPHANIE	9,065.62
JAMISON, ANDREA QUINCY	45,281.57
JOHNSON, DARNELL	107,355.19
KARAGIANNIS, GEORGE C	359.32
KARSBAEK, JENNIFER L	7,322.21
KATZ, JENNIFER	13,571.62
KELLY, RESHANNA F	1,085.59
KELNER, CAROLINE T	17,214.77
KIM, MARGARET C	859.84
KING, ELIZABETH K	11,405.58
KINKELAAR, JODI L	17,421.33
KLERONOMOS, LARISSA A	82,868.71
KLINE, DANIELLE MARIE	5,951.72
KOCH, THEODORE J	31,587.94
LERNER, ALISON J	345.00

LUCAS, RACHEL E	38,819.00
LUDOIS, JAMES M	4,649.92
LUNGARINI, MICHAEL J	42,357.71
MALIZA, JOHANES C	466.84
MARINO, BETH JOSIE SALSTONE	16,555.97
MARTIN, FERRY N	1,578.75
MCCASKILL, SHEZELLE	316.99
MCDONALD/REED, GAIL LAFRANCE	5,326.50
MCNULTY, HEIDI	4,263.57
MOORE, BRANDON T	17,764.24
MOORE, CAROL A	10,311.98
MOORE, CHANDRA SHYREE	17,207.19
MURRAY, MICHAEL W	244.58
NECAS, CHRISTINE N	3,108.62
NELSON, MICHELE	14,000.84
NERAD, PETER	16,843.95
NEWBERN, SHARED A LACHANDA	43,040.05
O'ROURKE, MARY C	12,844.65
O CAMPO, CELIA	45,091.48
OLAWUMI DAVIS, TRACY	234.47
PADIN, MARIA R	454.89
PATEL, SHALINI V	31,562.92
PATTERSON, JAIME MARIE	19,336.04
PROUT, JILL MARIE	7,353.72
PROUT, ZACHARY A	7,864.65
PRUITT, KENYA N	1,942.24
RADZIEWICZ, MICHAEL	6,578.71
RICHMOND, ANDREA L	368.45
RODRIGUEZ, NANCY	11,436.58
ROSE, EBONY	13,289.49
SALOMON, DIANE	8,212.06
SANCHEZ, VICTOR B	17,293.02
SANDERS, BARBARA J	11,647.36
SANTINE, MICHAEL W	2,849.57
SCHADT, KENNETH J	5,762.09
SCHNEIDER, KATHERINE J	32,285.59
SCHOEN, LAUREN K	8,216.40
SCHRAND, REBECCA ANN	20,534.87
SEDY, ALICE M	5,142.85
SIRYJ, NADIA	4,084.60
SLOAN, MARIE ELLEN	18,741.08
STAMPS, KARLA R	59,518.57
STRONG, WYOMIE A	2,636.84
SUTTER, KRISTIN M	7,415.11
SWANIGAN, DORSEY J	4,049.05
TERRY, EVA	5,758.53
TSINAGINI, MONICA	2,675.12
TYBERG, MABEL L	9,346.16
VARNADO, ERRIN L	34,181.02
VIEGAS, CHRISTINE L	2,395.08
WALKER, ANN E	9,029.06
WEBER, ELSA K	2,239.29
WHITEHEAD, WILLIE	5,564.92
WILEY, ROBERT	15,295.81

WILLIAMS, PEARL	12,704.36
WILLIAMS, REYNALD J.	795.68
WILLIAMS-GOLDEN, DORIS J.	209.37
WISE, LISA J.	519.50
WYATT, MICYELIA DALYNN	2,809.18
YOUNG, MAMIE L.	451.48
ZIMMERMAN, JOHN.	2,536.48
ZION, ALAN J.	4,879.92
ZOSEL-JOHNSON, NICHOLAS A.	7,834.53
TOTAL TERMINATION REFUNDS	1,775,250.62
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GRAND TOTAL OF ALL REFUNDS.....	2,593,298.40

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON FINANCE

Actuarial Experience Study

Ms. Kim Nicholl, Mr. Matthew Strom and Mr. Jake Libauskas of the Segal Company, presented the Actuarial Experience Study for the period July 1, 2007, through June 30, 2012. They reported that the study is the basis for their recommendation of the assumptions and methods to be used for the June 30, 2013, Actuarial Valuation. They noted that the investment rate of return (IRR) is used to determine the present value of expected future plan payments. Segal reviewed the components of the IRR assumption and recommended the Board consider changing the IRR from the current 8% to a range between 7.5% and 7.75%.

Motion to Change Investment Rate of Return, Approved

A motion was made by Ms. Zopp, seconded by Ms. Eshoo, and unanimously passed, to change the investment rate of return to 7.75%.

Review of Actuarial Experience Study Continued

Segal continued review of the Actuarial Experience Study and covered demographic assumptions, post-employment health care assumptions, and actuarial methods. They addressed questions raised by the Trustees.

Motion to Accept Actuarial Experience Study, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept the Actuarial Experience Study as presented by Segal, with the exception of the investment rate of return which was previously approved.

September 12, 2013, Finance and Audit Committee Meeting Report Presented

Chairperson Padilla presented the September 12, 2013, Finance and Audit Committee Meeting report (see Exhibit B attached).

Recommendation of Independent Auditor

Chairperson Padilla reported that CTPF staff conducted an RFP for an independent auditor. She stated that of the 7 respondents, 2 were selected as finalists: KPMG and Mitchell & Titus. Based on the interviews and qualifications, staff recommended Mitchell & Titus and subsequently invited them to make a presentation at the September 12, 2013, Finance and Audit Committee Meeting.

Motion to Hire Mitchell & Titus as Independent Auditor, Approved

A motion was made by Mr. Ward, seconded by Ms. Zopp, to hire Mitchell & Titus as the Fund's independent auditors beginning October 1, 2013, subject to contract negotiations. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 11.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
A & E RUBBER STAMP	TRUSTEE SUPPLIES	\$29.50
	OFFICE SUPPLIES	\$119.50
AT & T MOBILITY	WIRELESS & DATA ACCESS, 6/28/13 - 7/24/13: HUBER	\$101.36
	DATA ACCESS, 6/28/13 - 7/24/13: TRUSTEES	\$705.40
ACE BAKERY	CAKE, TRUSTEE MEETING, 8/15	\$53.74
ADP SCREENING & SELECTION SERV	BACKGROUND SERVICES, NEW EMPLOYEES	\$64.50
AICPA DUES PROCESSING	MEMBERSHIP, 8/1/13 - 7/31/14: HUBER	\$375.00
AMERICAN EXPRESS	E-MAIL CREDIT	\$180.63
	REG., NCTR CONF., 10/5/13 - 10/9/13, WASHINGTON, DC: 11 TRUSTEES	\$9,900.00
	NATIONAL CLASSIFIED AD, LEGISLATIVE CONSULTING: 7/1, 7/8 & 7/15	\$384.00
AMERICAN TAXI	REIMBURSE, CORRINE DIAZ, CAB FARE, CHARTER SCHOOL MEETING, 8/1	\$19.00
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 8/1/13-8/31/13	\$8,840.83
ASSOCIATION OF ILL PUBLIC RETIREMENT SYSTEMS	BAL DUE, PROPORTIONATE SHARE OF ADMINISTRATIVE EXPENSES, 1/1/13 - 12/31/13	\$500.00
BATTERYJUNCTION.COM	MISC MIS EQUIPMENT	\$130.73
BOGFIRE, INC.	DESIGN & LAYOUT, FUNDED RATION, GRAPH REVISION	\$350.00
	DESIGN & LAYOUT, UPDATE WEB-SITE PHOTOS	\$400.00

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
	DESIGN&LAYOUT,STOCKPHOTOUSAGE	\$65.00
	DESIGN & LAYOUT, CPS LAYOFF E-LERTS & FLYERS	\$200.00
	DESIGN & LAYOUT, CPS LAYOFF POWERPOINT	\$600.00
	DESIGN & LAYOUT, JUNE E-NEWS	\$100.00
	DESIGN & LAYOUT, JULY E-NEWS	\$150.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 7/1/13 - 7/31/13	\$43,955.00
BUSINESS PRODUCTIVITY SERVICES	CONSULTING SERVICE, MICROSOFT DYNAMICS, 6/1/13 - 6/30/13	\$806.25
CDW COMPUTER CENTERS INC	PROJECTORS	\$2,364.29
	MOBILE PRINTERS	\$912.48
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 8/15	\$138.04
	BREAKFAST, INVESTMENT MANAGERS MEETING, 8/2	\$105.56
CAPITAL ENVELOPE	WINDOW ENVELOPES	\$415.00
CHARTER SCHOOLS	REIMBURSE, SHARLEAN BROOKS, MILEAGE,7/25/12 - 10/26/12	\$45.76
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS	DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/8	\$1,000.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 8/18	\$421.38
CHICAGO PRESS CORPORATION	BUSINESS CARDS	\$1,948.00
CITRIX ONLINE	CTPF WEBINARS, 8/2/13 - 9/1/13	\$278.57
COM ED	ELECTRIC SERVICE, 7/6/13 - 8/8/13: SUITE 2600	\$2,095.70
COMGRAPHIC, INC.	PROCESSING, CHECKS & ADVICES, 8/1	\$13,557.77
	REPLENISHMENT OF CHECK STOCK	\$2,310.00
COOLERSMART USALLC	MAINTENANCE, WATER DISPENSERS, 7/1/13 - 9/30/13	\$665.00
CRAIN COMMUNICATIONS INC	NATIONAL CLASSIFIED AD, PENSION & INVESTMENTS, LEGISLATIVE CONSULTING: 7/8	\$693.00
	NATIONAL CLASSIFIED AD, PENSION & INVESTMENTS, CUSTODIAN RFP: 8/19	\$1,036.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$184.00
DEPAUL UNIVERSITY	TUITION REIMBURSEMENT, JUVENTINA GUTIERREZ, 1 CLASS	\$522.00
DEPT. OF CENTRAL MANAGEMENT SERVICE	ROOM RENTAL, MEMBER INFORMATION SEMINAR, 8/12	\$500.00
DIRECTV	SATELLITE TV, 8/10/13 - 8/9/14, INFO & LOCAL CHANNELS	\$551.88
	SATELLITE RECEPTION, 8/10/13 - 9/9/13	\$6.00
DUNKIN DONUTS	REIMBURSE, SHARENA BENNETT, TRUSTEE SUPPLIES	\$15.78

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
ELECTION SERVICES CORPORATION	DEPOSIT,TEACHER/TRUSTEEELECTION, 11/8	\$162,106.90
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$2,091.78
	TRUSTEE SUPPLIES	\$230.65
GREENOFFICEPARTNER	COPIER SUPPLIES	\$2,322.43
GOVT FINANCE OFFICERS ASSOC	MEMBERSHIP DUES, 10/1/13 - 9/30/13: HUBER	\$949.90
	MEMBERSHIP DUES, 10/1/13 - 9/30/13: HENRY	\$270.00
THE HARTFORD	REVISION, WORKER'S COMPENSATION POLICY: 5/1/13 - 5/1/14	\$270.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, TURNING 65 SEMINAR	\$1,119.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$100.00
	GRAPHICS&DESIGN, TRUSTEEVACANCY	\$400.00
	GRAPHICS & DESIGN, E-MAIL UPDATES	\$125.00
	GRAPHICS & DESIGN, CPS SCHOOL CLOSINGS WEBINAR	\$250.00
	GRAPHICS & DESIGN, ELECTION INFORMATION	\$150.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$250.00
	GRAPHICS&DESIGN, FORMREVISIONS & WEB-SITE UPDATES	\$1,005.00
	GRAPHICS & DESIGN, COMMUNICATION PROJECTS	\$500.00
	GRAPHICS & DESIGN, ELECTRONIC MEDIA	\$200.00
IFEBP CONFERENCE	REIMBURSE, TINA PADILLA, IFEBP CONF., 6/22/13 - 6/27/13, SAN FRANCISCO, CA	\$75.00
IMI GLOBAL FORUM	REIMBURSE, TINA PADILLA, IMI GLOBAL FORUM, 7/6/13 - 7/10/13, QUEBEC CITY, CANADA	\$3,055.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 8/1/13 - 8/31/13	\$532.38
IMPACT NETWORKING LLC	MAINTENANCE, COPIERS, 7/1/13 - 12/31/13	\$407.20
	MAINTENANCE OVERAGE, COPIERS, 1/1/13 - 6/30/13	\$2,341.00
INTERPARK	MONTHLY PARKING, 7/1/13 - 7/31/13: FIELD REPS	\$2,720.00
	MONTHLY PARKING, 7/1/13 - 7/31/13: STAFF	\$2,502.78
	MONTHLY PARKING, 8/1/13 - 8/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 8/1/13 - 8/31/13: STAFF	\$1,150.00 *
	MONTHLY PARKING, 9/1/13 - 9/30/13 FIELD REPS	\$1,150.00
	MONTHLY PARKING, 9/1/13 - 9/30/13 STAFF	\$1,380.00 *
	MONTHLY PARKING, 9/1/13 - 9/30/13 STAFF	\$1,150.00
	MONTHLY PARKING, 9/1/13 - 9/30/13 STAFF	\$1,380.00 *
		\$7,360.00

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 6/1/13 - 6/30/13	\$603.19
	COMPUTER DAILY BACKUP STORAGE CHARGES, 7/1/13 - 7/31/13	\$604.85
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 5/1/13 - 5/31/13	\$45,607.76
	LEGAL SERVICES, 6/1/13 - 6/30/13	\$34,597.83
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 8/2	\$122.87
JEWEL-OSCO	REIMBURSE, KRISTEN JURICH, TURNING 65 SEMINAR, 7/30	\$128.61
KPMG, LLP	BILLING, UNO CHARTER SCHOOL AUDIT, ENDING 12/31/12	\$30,680.00
LIGHTHOUSE SERVICES INC	COMPLIANCE HOTLINE ANNUAL FEE, 8/10/13 - 8/10/14	\$610.00
NCPERS CONFERENCE	BALANCE DUE CTPF, TINA PADILLA, NCPERS CONF., 5/17/13 - 5/24/13, HONOLULU, HI	-\$127.34
NASP CONFERENCE	REIMBURSE, MARY SHARON REILLY, NASP CONF., 6/23/13 - 6/26/13, NEW YORK, NY	\$177.57
NCTR CONFERENCE	REIMBURSE, JAMES WARD, AIR, NCTR CONF., 10/5/13 - 10/9/13, WASHINGTON, DC	\$291.80
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: E. SAMAYOA	\$49.00
OFFICE CONNECTION	TRUSTEE SUPPLIES	\$111.93
PREFERRED BEVERAGE	TRUSTEE SUPPLIES	\$717.83
RED HAWK	MAINTENANCE, FIRE EXTINGUISHERS, 7/1/13 - 7/30/14	\$252.00
THE RESULTS GROUP	JOB POSTING, LEGAL OFFICER	\$1,400.00
SCALABLE SOFTWARE, INC.	RENEWAL, DESKTOP MANAGEMENT SUITE	\$882.00
THE SEGAL COMPANY	ACTUARIAL SERVICES, 6/1/13 - 6/30/13	\$7,000.00
	CREDIT FROM PRIOR PAYMENT	-\$1,450.00
	ACTUARIAL SERVICES, 7/1/13 - 7/31/13	\$7,000.00
	ACTUARIAL SERVICES, EXPERIENCE STUDY, 7/1/13 - 7/31/13	\$2,653.75
SIKICH LLP	PUBLIC RELATIONS SERVICES, 7/1/13 - 7/31/13	\$6,938.41
SILLWORKS	COMPUTER SUPPLIES	\$664.00
SPORTS AWARDS COMPANY	TRUSTEE RECOGNITION	\$67.06
STAPLES	OFFICE SUPPLIES	\$170.82
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 7/1/13 - 7/31/13	\$1,288.00
	DATA VAULTING SERVICE, 8/1/13 - 8/31/13	\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 6/26/13 - 7/25/13	\$50.00

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 8/15	\$473.75
TRUSTEE LEADERSHIP FORUM	REIMBURSE, JAY C. REHAK, TRUSTEE LEADERSHIP FORUM, 6/9/13 - 9/11/13, CAMBRIDGE, MA	\$131.10
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 8/5	\$106.80
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 7/1/13 - 7/31/13	\$155.00
VISION MAI, LLC	LEGISLATIVE CONSULTING, 8/1/13-8/31/13	\$5,304.50
WALGREENS	REIMBURSE, GAIL DAVIS, TRUSTEE SUPPLIES	\$44.82
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 9/1/13-8/31/14: WARD	\$213.72
M & J WILKOW	RENT, 8/1/13 - 8/31/13	\$73,806.17
	WORK ORDERS, 7/1/13 - 7/31/13	\$1,089.58
XIOTECH	SOFTWARE MAINTENANCE, 7/1/13 - 6/30/15	\$3,854.64
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 7/27/13 - 8/26/13	\$1,635.34

PHYSICIANS, DISABILITY APPLICANTS

ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.W. BY DR. UPADHYAY	\$650.00	
	EVAL & REPORT, M.D. BY DR. KHANNA	\$650.00	
	EVAL & REPORT, M.D. BY DR. CHIEN	\$650.00	
	EVAL & REPORT, J.W. BY DR. KHANNA	\$650.00	
	EVAL & REPORT, B.S. BY DR. PANG	\$650.00	
	EVAL & REPORT, J.U. BY DR. LAL	\$650.00	
	EVAL & REPORT, K.C. BY DR. KHANNA	\$650.00	
	EVAL & REPORT, B.S. BY DR. KHANN	\$650.00	
	EVAL & REPORT, K.C. BY DR. UPADHYAY	\$650.00	
KEALS RECORDS SERVICE, INC.	EVAL & REPORT, J.U. BY DR. MILLER	\$650.00	
RECORD COPY SERVICES	MEDICAL RECORDS, B.S. BY DR. YOUNG	\$48.75	
	MEDICAL RECORDS, M.D. BY DR. MARTIN	\$174.25	\$6,723.00
			<u>\$519,671.60</u>

REIMBURSEMENT TO FUND

IMI GLOBAL FORUM	REIMBURSEMENT, CARLOS AZCOITIA, IMI GLOBAL FORUM, 7/6/13 - 7/10/13, QUEBEC CITY, CANADA	\$16.04
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*REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Padilla moved the Report of the Committee on Finance to the omnibus.

Charter School Update

Mr. Robert Jurinek, Internal Auditor, reported that he and KPMG participated in an entrance meeting with Noble Charter Schools to discuss the forthcoming payroll audit.

Mr. Jurinek reported that CTPF received prior period payments totaling \$284K as a result of his audits on a 5 charter school organization. His audits identified 99 certified teachers/staff that did not participate in the pension plan.

He reported that HB2583 regarding charter schools reporting was signed into law on August 16, 2013. A summary of the bill was sent to the charters explaining the changes.

Ms. Kasthuri Henry, CFO, reported on how the Fund will implement the new law which protects charter school employees and ensures that employers make full pension contributions on their behalf. She commented that the Fund established rules of engagement. She indicated that processes have been put in place and CPS is working with the Fund. Ms. Henry recommended that the Fund allow CPS a waiver until December 1, 2013 to submit data and payments to the Fund.

Ms. Ashford and Dr. Pilditch left the meeting.

Direction to Authorize Waiver to CPS for Payroll Data

The Trustees authorized the Fund to advise employers that providing there has been a good faith effort to comply with the statute, the Trustees will consider an individual waiver to each school under appropriate circumstances, up to December 1, 2013. Any other employer will be assessed the interest and penalties under the provisions of the law.

REPORT OF THE PRESIDENT

Trustees Rescind Request to Attend Conferences

Ms. Reilly withdrew her request to attend the IFEBP Annual Conference in Las Vegas in October 2013, and the Opal Financial Group Invest Trends Summit in Santa Barbara, Calif., in September 2013.

Mr. Ward withdrew his request to attend the IFEBP Annual Conference in Las Vegas in October 2013.

Conference Requests

Ms. Ashford requested approval to attend the 15th Annual Public Funds Summit in Scottsdale, Ariz., in January 2014.

Mr. Blackwell requested approval to attend the Financial Research Associates Private Equity Operations and Compliance Forum in New York City in October 2013, and the GFOA 108th Annual Conference in Minneapolis, Minn., in May 2014.

Ms. Padilla requested approval to attend the NCPERS Annual Conference in San Antonio, Texas in April 2014.

Mr. Rehak requested approval to attend the NCTR Annual Conference in Washington, D.C., in October 2013.

Mr. Ward requested approval to attend the 15th Annual Public Funds Summit in Scottsdale, Arizona, in January 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to approve the conference requests as listed above.

August 20, 2013, Communications Committee Meeting Report Presented

President Rehak presented the August 20, 2013, Communications Meeting report (see Exhibit C attached).

REPORT OF THE EXECUTIVE DIRECTOR

Tribune Litigation

Mr. Scott Miller, CLO, indicated that he is working with Attorneys Burns and Reeves on the Tribune litigation which has been ongoing. Mr. Miller stated that Ms. Reeves recommended the Fund retain outside counsel to represent the Fund's interest. Mr. Miller recommended Ice Miller to represent the Fund.

Motion to Retain Ice Miller for Tribune Litigation, Approved

A motion was made by Mr. Wohl, seconded by Ms. Eshoo, to retain Ice Miller as outside counsel in the Tribune litigation. The motion passed unanimously by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 9.

Illinois Economic Opportunity Investments Report

Ms. Heredia-Lopez presented the annual report on Illinois Economic Opportunity Investments. She stated the report has been submitted to the governor as required.

IIFS Day Summary

Ms. Heredia-Lopez reported that in accordance with CTPF's commitment to diversity, she and Callan worked together to establish a program to expose underrepresented students to the institutional financial services industry. The Introduction to Institutional Financial Services (IIFS) Days will be held on October 17 and 18, 2013, at Callan's offices. Ms. Heredia-Lopez invited the Trustees to attend and welcomed their students who may benefit from the program.

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Mr. Ward, seconded by Ms. Eshoo, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 4:34 p.m. to 4:50 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to go into open session.

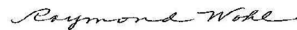
Motion to Accept Staff Payroll Recommendations, Approved

A motion was made by Mr. Ward, seconded by Ms. Zopp, and unanimously passed, to accept the staff payroll recommendations, as amended, with increases ranging from 0% to 4%.

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Zopp, and by unanimous vote, the meeting adjourned at 4:52 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, September 19, 2013

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 19, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:34 p.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 9.

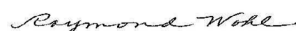
Members absent: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch – 3.

Also in attendance was Mr. Kevin Huber (*Executive Director*), Mr. Scott Miller (*Chief legal officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Robert Jurinek (*Internal Auditor*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:50 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

September 6, 2013

Attendees: CTPF Trustees: James F. Ward, Walter E. Pilditch, Mary Sharon Reilly, Jeffery Blackwell, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez, Colleen Quinlan and Susan Baez, along with Gwelda Swilley-Burke of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. RS Investments – Joe Fague presented his firm's concentrated All Cap Value strategy. RS Investments has \$24.4B AUM. They hold approximately 30 stocks in their portfolio that are companies with long-term sustainable competitive advantages and meaningful reinvestment opportunities.
- 10:00 a.m. TOBAM – Francis Verpoucke presented his firm's Anti-benchmark quantitative approach to outperform the market cap index with less risk. They have \$4.7B AUM in their long-only investing, no leverage, and fully invested strategy. CalPERS own 12% of the company. TOBAM is scheduled to graduate from CalPERS' minority program. Thereafter, CalPERS will remain a Private Equity investor in the organization.
- 10:30 a.m. Stratton Management – Eston Griffin and Shawn Gallagher presented their firm's Small Cap Value strategy. They have \$2.3B AUM, with approximately \$1.0B in this strategy. Their focus is to pick undervalued stocks with favorable earnings and price momentum, which possess a fundamental catalyst to drive earnings and valuation.
- 11:00 a.m. Torrey Cove Capital – David Fann, Mike Krems and Juan Lopez Jr. (Singularity Partners) presented their Consulting partnership. The partnership works with staff to develop a customized emerging manager program. Their partnership would introduce us to Emerging Managers in the Private Equity sector that meet our specific requirements. We would have a direct relationship with each of the managers. Torrey Cove has \$22B AUM. Singularity is a Hispanic-owned firm.

- 11:30 a.m. Martingale Asset Management – Bill Jacques, Kevin McNamara and Mac Eysenbach presented their firm’s U.S. Low Volatility Large Cap strategy. They have \$2.7B AUM, with \$1.4B in this strategy. Their strategy is designed to outperform the market over the long-term while reducing risk by 25-30%.
- 12:30 p.m. Forward Management – David Ruff and Nevin Woodside presented their firm’s Dividend Investment strategy. They have \$5.7B AUM. A key factor for the stocks that are held in their portfolio are payout dividends of between 30-60%.
- 1:00 p.m. Flippin, Bruce & Porter – David Marshall and John Hanna presented their firm’s U.S. Large Cap Value Equity strategy. They have \$375M AUM, with \$120M in this strategy. They hold large, well-established companies with higher-than-average dividend yields in their portfolio.
- 1:30 p.m. Nichols Asset Management – Charles Nichols and David Smith presented their firm’s Small Cap Growth/U.S. Equities strategy. Nichols has \$400M AUM. They hold approximately 56 stocks in their portfolio. Their objective is excess returns of 2.0% above benchmark over a full market cycle. Nichols is a Female-owned firm.
- 2:00 p.m. Mariner Group Capital – Clarence Williams presented his firm’s Multi-Strategy Credit Fund (Hedge Fund) product. They have \$10.3B AUM, with \$683M in this strategy. Since 1993, they realized a net annualized return of 8.24%.

EXHIBIT B

Finance and Audit Committee Meeting

Recommendations/Actions

September 12, 2013, 4:44 p.m. - 5:54 p.m.

Attendees: Trustees – Chairperson Ms. Tina Padilla, Ms. Lois W. Ashford, Ms. Mary Sharon Reilly, Mr. James F. Ward – 4.

Staff– Mr. Kevin Huber, Executive Director, Ms. Kasthuri Henry, Chief Financial Officer, Mr. Robert Jurinek, Internal Auditor, Mr. Scott Miller, Chief Legal Officer.

Chairperson Padilla called the meeting to order at 4:44 p.m.

Independent Auditor RFP Recommendation

Ms. Kasthuri Henry, Chief Financial Officer, reviewed the RFP process. Ms. Henry reported that as part of the Budget process, CTPF identified the need for an Auditor RFP. She stated that the current auditor, KPMG has provided services to the Fund for 5 years. Ms. Henry reported that 7 applicants responded of which 2 were selected as finalists: KPMG and Mitchell & Titus. Ms. Henry commented that based upon the interviews, staff recommends Mitchell & Titus.

Ms. Henry addressed questions raised by the Committee. Mitchell & Titus were invited to make a presentation to the Committee.

Presentation by Mitchell & Titus

Representatives of Mitchell & Titus made a presentation to the Committee and reviewed the background of the firm, experience and their audit approach. They addressed questions raised by the Committee.

FY 2013 Close

Ms. Henry updated the Committee on FY 2013 year end closings. Ms. Henry stated that CTPF is in the process of FY 2013 Close. She mentioned that as a result of the FY 2013 Close, there will not be financial statements for the September Board Meeting.

FY 2007-2012 -CPS Reconciliation and CTPF Audit

Ms. Henry discussed an internal project of CTPF of reconciling cash received to payroll records submitted for 2007-2012. The reconciliation was necessary due to the problems with the CPS PeopleSoft payroll implementation. CPS additionally has claimed it over paid CTPF by approximately \$2M during this period. Ms. Henry stated that CTPF has hired an independent account on a part time basis to look into and resolve the current situation.

Recommendation of Staff Raises

Mr. Kevin Huber, Executive Director, discussed annual raises for staff. Mr. Huber stated that the Board approved raises for staff averaging 4% and totaling \$180,000 as reflected in the FY 2014 Budget. Mr. Huber also explained how staff is evaluated. He mentioned that total raises were 3.1% and approximately \$140,000. He stated that the range of raises were from 5% for outstanding performance to 0% for needs improvement. The Committee voiced some concern over the range of 0-5% and the maximum raise of 5%.

Mr. Huber addressed questions raised by the Committee.

Recommendations

The Committee recommends to the full board retention of Independent Auditor, Mitchell & Titus at the September Board Meeting.

The Committee recommends to the full board acceptance of the report on Staff Raises at the September Board Meeting.

Adjournment

The meeting adjourned at 5:54 p.m.

EXHIBIT C

Communications Committee

Recommendations/Actions

Tuesday, August 20, 2013

Committee Member Attendees: Bernie Eshoo, Jay C. Rehak, Raymond Wohl

Other attendees: Kevin B. Huber, executive director, Ms. Frances Radencic, CTPF director communications and member services, Michelle Holleman, communications consultant, Jackie Umbles, communications specialist, Mack Reynolds, Sikich

The meeting was called to order at 4:25 p.m.

Frances Radencic introduced Jackie Umbles who has joined the communications staff. A former Field Service Representative, Ms. Umbles has been with the fund for more than 6 years. She holds an MBA and has a background in training and marketing. She will be responsible for social media, internal training, the Pension Fund Ambassador program and other projects.

Ms. Radencic then introduced Mack Reynolds, president of Reynolds Communications/Sikich, who offered a summary and highlights of their work in communications outreach this past year. Sikich began working with the fund in October 2012. Highlights of their work include:

- Distributing five press releases
- Arranging 20 in-depth interviews with key columnists and reporters
- Increased exposure for CTPF in local media including *Crains*, *the Chicago Tribune*, *Chicago Tonight*, NPR, *Catalyst*, the *Wall Street Journal* and others

Mr. Reynolds suggested additional ways to increase proactive media relations including additional press interviews, news releases, Op Eds, letters to the editor and continued building of CTPF's social media presence.

Mr. Reynolds answered questions from the committee. Discussion ensued.

The committee discussed topics and upcoming opportunities for press releases and their possible timing.

Mr. Wohl suggested that we expand our scope, offer additional press releases, and reach out to suburban and downstate papers as well as the Chicago area.

Mr. Wohl suggested we develop a poster to educate members about our fund which would include famous faces who have been a part of the fund since 1895.

Ms. Radencic briefly reviewed the publications and calendar for 2013-2014 which includes *Pension News*, the *Health Insurance Handbook*, monthly e-news and other general publications.

The committee adjourned at 6:30 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, October 24, 2013

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago (CTPF) was held Thursday, October 24, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:51 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Ms. Bernie Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 7.

Members absent: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Dr. Walter E. Pilditch, Mr. Jerry Travlos, Mr. James F. Ward – 5.

Ms. Lois W. Ashford subsequently arrived during Pugh Capital's due diligence presentation.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Mr. Rob Kochis of The Townsend Group (*Real Estate Investment Consultant*) and various observers and staff members.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Timothy Novak, of the *Chicago Tribune*, requested CTPF's investments with Hopewell Ventures, Woodland Venture Management, and David Wilhelm. The request was denied on the basis of exemption of disclosure of Private Equity funds, and there was no information responsive to other aspects of request.
- Mr. Patrick Rehkamp, of Better Government Association, requested pension data for retired members and their survivors. The request was fulfilled in part and denied in part. Mr. Rehkamp was advised that certain aspects of the request would be unduly burdensome.
- Mr. Zack Cziryak, of *Financial Investment News*, requested information on CTPF's emerging manager program. The request was fulfilled.
- Mr. Scott Reeder, of Illinois Policy, requested information on members whose pensions were forfeited due to work-related felonies for January 1, 2000 to present. Mr. Reeder was advised that there was no data responsive to his request.
- Mr. Scott Reeder, of Illinois Policy, requested information on members whose files contain felony information. The request was fulfilled.
- Ms. Diane Rado, of the *Chicago Tribune*, requested a list of CPS substitutes over the last 10 years. The request was fulfilled.
- Mr. Todd Haines, of Standard & Poor's Capital IQ, requested information regarding investment decisions from the September 19, 2013, Board Meeting. The request was fulfilled.
- Ms. Lois Nelson, a retired member, requested recordings of CTPF meetings in June, July, August, and September 2013. The request was fulfilled.
- Ms. Courtney Copenhagen, of NBC 5, requested Trustee travel expenses from 2009-2013. The request was fulfilled.
- Mr. Kevin W. Burkhart requested Securities Litigation RFP's and/or RFQ's. Mr. Burkhart was advised that there were no documents responsive to his request.
- Ms. Nanya Stattin, of Bison, requested Private Equity performance data. The request was fulfilled.
- Mr. Adam Johnson, requested information regarding CTPF securities holdings and trading data from 2006 to present. The request was fulfilled in part. Mr. Johnson was advised that no trading data was available.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on September 19, 2013, Approved

A motion was made by Mr. Wohl, seconded by Ms. Zopp, and unanimously passed, to approve the minutes of the Regular Board Meeting on September 19, 2013.

REPORT OF THE INVESTMENT CONSULTANT

Callan Associates

Fixed Income Managers Due Diligence Presentations

Fixed Income Managers representing Pugh Capital; Taplin, Canida, & Habacht; Western Asset; LM Capital; and Garcia Hamilton made routine due diligence presentations to the Trustees. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees. CTPF staff also addressed follow up questions raised by the Trustees.

Review of 1st Quarter Private Equity Performance Report

Mr. Matt Shirilla of Callan Associates reviewed the first quarter report ending March 31, 2013, and reported an overall net asset value of \$270M compared to the fourth quarter overall net asset value of \$274M. Mr. Shirilla reported that during the first quarter the portfolio provided a cash yield of 3.9%, and an unrealized appreciation of -2.8% with a total valuation change of 1.1%. Mr. Shirilla reviewed the distributed capital. He reported that the total committed capital as of March 31, 2013, was \$671M, and the total capital paid in was \$518M. He reported that there is still \$153M in uncalled capital. Mr. Shirilla reviewed each private equity manager performance and addressed questions raised by the Trustees.

Real Estate Manager Due Diligence Presentation

Real Estate Manager representing Europa made a routine due diligence presentation to the Trustees. The manager reviewed organization, strategy, performance, and fees. The manager addressed questions raised by the Trustees. CTPF staff also addressed follow up questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

October 3, 2013, Investment Committee Meeting Report Presented

President Rehak presented the October 3, 2013, Investment Committee meeting report. (see Exhibit A attached)

October 4, 2013, First Friday Manager Meeting Report Presented

President Rehak presented the October 4, 2013, First Friday Meeting report (see Exhibit B attached).

Investment Committee Reports

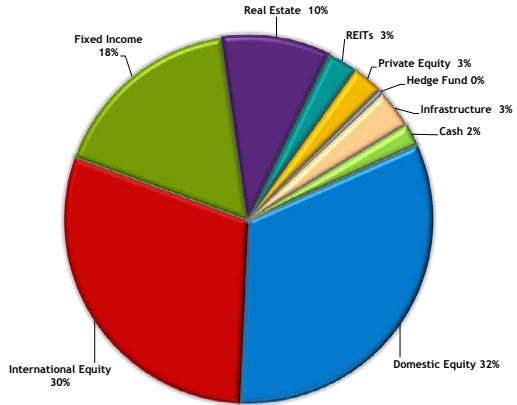
President Rehak recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,198	32.4%
International Equity	\$ 2,944	29.8%
Fixed Income	\$ 1,694	17.2%
Real Estate	\$ 939	9.5%
REITs	\$ 262	2.7%
Private Equity	\$ 268	2.7%
Hedge Fund	\$ 40	0.4%
Infrastructure	\$ 335	3.4%
Cash	\$ 190	1.9%
Grand Total	\$ 9,870	100.0%

	Allocation <u>Actual</u>	Policy <u>Target</u>	<u>Difference</u>
Domestic Equity	32.4%	31.25%	1.15%
International Equity	29.8%	31.25%	-1.43%
Fixed Income	17.2%	19.5%	-2.34%
Real Estate	9.5%	6.5%	3.01%
REITs	2.7%	2.5%	0.16%
Private Equity	2.7%	3.0%	-0.28%
Hedge Fund	0.4%	2.0%	-1.59%
Infrastructure	3.4%	2.0%	1.39%
Cash	1.9%	2.0%	-0.08%
	<u>100.0%</u>	<u>100.0%</u>	

Asset Allocation

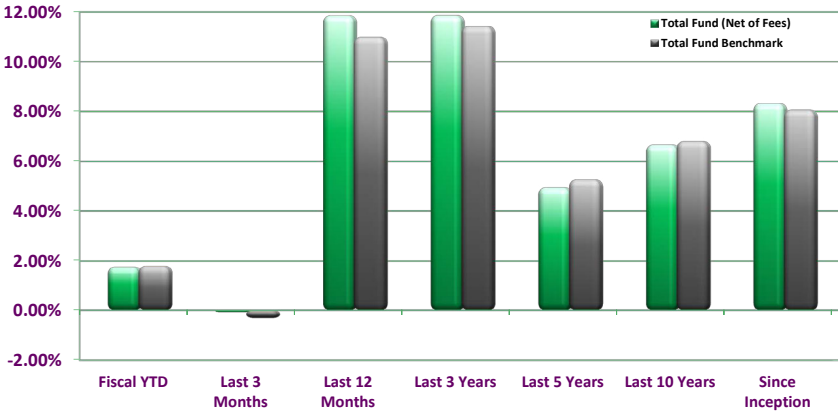


Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund
Total Fund Performance

Reporting for the Period ending August 31, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	1.76%	-0.07%	11.85%	11.86%	4.95%	6.66%	8.33%
Total Fund Benchmark	1.79%	-0.30%	11.00%	11.43%	5.26%	6.81%	8.06%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary
 Reporting for the Period ending August 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	
DOMESTIC EQUITY							
Gross of Fees	-2.57%	3.12%	1.76%	21.10%	19.04%	7.39%	9.88%
Net of Fees	-2.61%	3.08%	1.72%	20.87%	18.81%	7.17%	6.10%
Domestic Equity Benchmark	-2.79%	2.54%	1.21%	20.32%	18.81%	7.61%	6.02%
INTERNATIONAL EQUITY							
Gross of Fees	-1.57%	2.90%	-1.11%	15.80%	10.70%	4.59%	7.49%
Net of Fees	-1.66%	2.81%	-1.19%	15.40%	10.27%	4.12%	8.07%
International Equity Benchmark	-1.36%	2.98%	-1.45%	13.47%	7.41%	1.94%	7.57%
FIXED INCOME							
Gross of Fees	-0.57%	0.36%	2.27%	-1.92%	3.37%	5.86%	6.64%
Net of Fees	-0.59%	-0.38%	-2.29%	-2.01%	3.29%	5.77%	5.29%
Fixed Income Benchmark	-0.51%	-0.38%	-1.92%	-2.47%	2.58%	4.93%	5.05%
REAL ESTATE							
Gross of Fees	0.13%	1.02%	2.46%	10.27%	12.86%	-2.44%	6.33%
Net of Fees	0.13%	0.89%	2.29%	9.52%	12.16%	-2.82%	5.99%
NFI-ODCE Equal Weight Index	1.12%	2.26%	3.41%	11.41%	13.34%	-0.98%	5.70%
HEDGE FUNDS							
Gross of Fees	0.88%	-0.03%	1.29%	9.28%	4.96%	N/A	4.38%
Net of Fees	0.88%	-0.03%	1.29%	9.28%	4.96%	N/A	4.38%
T-Bill + 5%	0.41%	0.83%	1.25%	5.11%	5.10%	N/A	5.11%
INFRASTRUCTURE							
Gross of Fees	-0.02%	0.43%	1.96%	10.74%	9.56%	N/A	6.91%
Net of Fees	-0.02%	0.43%	1.96%	10.10%	8.77%	N/A	6.44%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending August 31, 2013								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	-2.57%	3.12%	1.76%	21.10%	19.04%	7.39%	9.88%	
Net of Fees	-2.61%	3.08%	1.72%	20.87%	18.81%	7.17%	6.10%	
Domestic Equity Benchmark	-2.79%	2.54%	1.21%	20.32%	18.81%	7.61%	6.02%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	-2.89%	2.04%	0.68%	18.70%	18.44%	7.37%	9.15%	
Net of Fees	-2.89%	2.04%	0.68%	18.70%	18.44%	7.36%	9.14%	
S&P 500 Index	-2.90%	2.04%	0.67%	18.70%	18.40%	7.32%	9.23%	
Rhumblin Rsl 1000 LCC^M 5/2007								
Gross of Fees	-2.76%	2.41%	0.95%	20.06%	18.83%	7.73%	3.73%	
Net of Fees	-2.76%	2.41%	0.95%	20.04%	18.82%	7.72%	3.72%	
Russell 1000 Index	-2.76%	2.44%	1.05%	19.84%	18.74%	7.60%	3.53%	
Waddell & Reed LCC 1/1991								
Gross of Fees	-2.00%	3.79%	2.02%	20.21%	21.16%	9.43%	11.65%	
Net of Fees	-2.05%	3.74%	1.97%	19.96%	20.91%	9.18%	11.43%	
Russell 1000 Index	-2.76%	2.44%	1.05%	19.84%	18.74%	7.60%	9.85%	
Holland LCG^M 1/1994								
Gross of Fees	-2.18%	2.57%	1.81%	17.06%	18.77%	9.74%	9.28%	
Net of Fees	-2.26%	2.48%	1.72%	16.67%	18.40%	9.34%	8.91%	
Russell 1000 Growth	-1.71%	3.50%	1.55%	16.43%	19.20%	8.40%	7.79%	

(Domestic Equity continued on next page)

^M=Minority Manager

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Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity
 Reporting for the Period ending August 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u> </u>
DOMESTIC EQUITY								
Rhumblin Rsl 1000 LCG^M								9/2007
Gross of Fees	-1.69%	3.40%	1.40%	16.94%	19.39%	8.55%	5.34%	
Net of Fees	-1.69%	3.40%	1.40%	16.93%	19.38%	8.53%	5.33%	
Russell 1000 Growth	-1.71%	3.50%	1.55%	16.43%	19.20%	8.40%	5.06%	
Zevenbergen US ACE^M								9/1992
Gross of Fees	5.02%	15.44%	15.37%	46.57%	21.90%	10.92%	10.84%	
Net of Fees	4.93%	15.34%	15.27%	46.03%	21.42%	10.42%	10.40%	
Russell 3000 Growth Index	-1.73%	3.65%	1.81%	17.29%	19.47%	8.45%	7.82%	
Channing US ACE^M								6/2009
Gross of Fees	-3.67%	3.38%	2.09%	31.62%	21.41%	N/A	19.94%	
Net of Fees	-3.78%	3.26%	1.97%	31.01%	20.77%	N/A	19.27%	
Channing Benchmark	-3.84%	1.43%	0.57%	23.20%	18.61%	8.57%	20.94%	
Russell 3000 Value Index	-3.84%	1.43%	0.57%	23.20%	18.21%	6.70%	17.81%	
BMO Global-Harris LCV								7/1999
Gross of Fees	-3.94%	2.13%	0.32%	22.63%	20.20%	6.58%	6.11%	
Net of Fees	-3.99%	2.08%	0.27%	22.36%	19.92%	6.27%	5.81%	
Russell 1000 Value Index	-3.79%	1.40%	0.51%	23.10%	18.20%	6.69%	3.42%	

Channing US ACE^{*} - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.
 Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M-Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending August 31, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13		
DOMESTIC EQUITY								
Lombardia LCV^M 10/1994								
Gross of Fees	-4.06%	2.49%	1.42%	26.25%	18.12%	6.92%	7.41%	
Net of Fees	-4.13%	2.41%	1.34%	25.88%	17.78%	6.51%	6.98%	
Russell 1000 Value Index	-3.79%	1.40%	0.51%	23.10%	18.20%	6.69%	6.31%	
NTGI Structured SCC 12/1990								
Gross of Fees	-2.73%	4.21%	3.92%	27.04%	22.49%	9.91%	12.51%	
Net of Fees	-2.73%	4.21%	3.92%	27.04%	22.48%	9.86%	12.43%	
Russell 2000 Index	-3.18%	3.60%	3.07%	26.27%	20.50%	7.98%	10.92%	
Ariel SCV^M 6/1994								
Gross of Fees	-4.34%	2.59%	2.15%	27.35%	17.73%	11.26%	12.11%	
Net of Fees	-4.42%	2.50%	2.06%	26.87%	17.30%	10.80%	11.71%	
Russell 2000 Value Index	-4.42%	1.72%	1.31%	24.38%	18.36%	6.88%	10.47%	
Attucks Asst Mgmt DE MOM^M 7/2004								
Gross of Fees	-2.74%	3.22%	1.97%	20.65%	19.24%	7.69%	7.26%	
Net of Fees	-2.89%	3.07%	1.81%	19.87%	18.52%	6.93%	6.56%	
Russell 3000 Index	-2.79%	2.54%	1.21%	20.32%	18.87%	7.63%	6.66%	
Progress Invest DE MOM^M 7/2004								
Gross of Fees	-2.43%	3.45%	1.85%	20.28%	18.39%	7.49%	7.26%	
Net of Fees	-2.57%	3.30%	1.70%	19.55%	17.72%	6.76%	6.57%	
Russell 3000 Index	-2.79%	2.54%	1.21%	20.32%	18.87%	7.63%	6.66%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity
 Reporting for the Period ending August 31, 2013

	Fiscal						Since Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13		
INTERNATIONAL EQUITY								
Gross of Fees	-1.57%	2.90%	-1.11%	15.80%	10.70%	4.59%	7.49%	
Net of Fees	-1.66%	2.81%	-1.19%	15.40%	10.27%	4.12%	8.07%	
International Equity Benchmark	-1.36%	2.98%	-1.45%	13.47%	7.41%	1.94%	7.57%	
Dupont EME 2/2013								
Gross of Fees	0.90%	2.82%	-2.76%	N/A	N/A	N/A	-9.66%	
Net of Fees	0.72%	2.64%	-2.93%	N/A	N/A	N/A	-9.91%	
MSCI ACWI ex US Index	-1.68%	-0.60%	-6.88%	0.87%	1.41%	2.20%	-10.06%	
Earnest Partners EME^M 2/2013								
Gross of Fees	-0.90%	-1.05%	-9.42%	N/A	N/A	N/A	-11.72%	
Net of Fees	-1.05%	-1.20%	-9.55%	N/A	N/A	N/A	-11.93%	
MSCI ACWI ex US Index	-1.68%	-0.60%	-6.88%	0.87%	1.41%	2.20%	-10.06%	
Earnest Partners ILCE^M 3/2007								
Gross of Fees	-1.27%	2.80%	-2.85%	16.28%	8.72%	6.23%	4.98%	
Net of Fees	-1.37%	2.69%	-2.95%	15.82%	8.28%	5.69%	4.42%	
MSCI ACWI ex US Index	-1.36%	2.98%	-1.45%	13.47%	7.41%	1.94%	0.45%	
Lazard ILCE^{**} 12/2000								
Gross of Fees	-2.01%	2.90%	-0.78%	13.58%	9.81%	4.18%	5.99%	
Net of Fees	-2.05%	2.85%	-0.82%	13.42%	9.63%	3.83%	5.57%	
Lazard Benchmark	-1.36%	2.98%	-1.45%	13.47%	7.41%	1.94%	4.84%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending August 31, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13		
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	-1.57%	2.02%	-0.56%	16.93%	12.22%	4.53%	9.79%	
Net of Fees	-1.67%	1.92%	-0.66%	16.46%	11.74%	4.02%	9.32%	
MSCI EAFE Index	-1.32%	3.88%	0.19%	18.66%	9.28%	1.62%	4.92%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	-1.34%	3.89%	0.24%	19.13%	N/A	N/A	15.58%	
Net of Fees	-1.34%	3.89%	0.24%	19.13%	N/A	N/A	15.58%	
MSCI EAFE Index	-1.32%	3.88%	0.19%	18.66%	9.28%	1.62%	15.18%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	-1.37%	4.43%	0.39%	19.48%	N/A	N/A	14.97%	
Net of Fees	-1.37%	4.43%	0.39%	19.48%	N/A	N/A	14.97%	
MSCI EAFE Value Index	-1.33%	4.44%	0.32%	19.06%	8.36%	1.21%	14.55%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	-0.59%	4.59%	0.38%	19.10%	9.23%	N/A	5.62%	
Net of Fees	-0.79%	4.38%	0.18%	18.19%	8.37%	N/A	4.78%	
MSCI ACWI ex US Index	-1.36%	2.98%	-1.45%	13.47%	7.41%	1.94%	4.27%	
DFA ISCV 5/2012								
Gross of Fees	-1.23%	6.13%	2.90%	27.37%	N/A	N/A	29.51%	
Net of Fees	-1.23%	6.13%	2.90%	27.37%	N/A	N/A	29.51%	
MSCI World Small Cap ex US	-0.18%	6.06%	1.87%	20.54%	10.91%	5.13%	22.80%	
MSCI ACWI ex US SC Value	-0.65%	4.27%	-1.12%	20.16%	8.52%	6.44%	21.74%	

^M=Minority Manager

(International Equity continued on next page)

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity
 Reporting for the Period ending August 31, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13		
INTERNATIONAL EQUITY								
William Blair ILACG								1/2010
Gross of Fees	-2.53%	2.07%	-2.40%	15.18%	10.78%	N/A	10.55%	
Net of Fees	-2.62%	1.97%	-2.49%	14.78%	10.34%	N/A	10.10%	
MSCI ACWI ex US IMI Growth	-1.47%	2.32%	-1.92%	12.87%	7.51%	1.70%	6.55%	
William Blair ISCE								3/2007
Gross of Fees	-1.32%	4.74%	2.36%	23.23%	14.60%	7.51%	3.76%	
Net of Fees	-1.52%	4.52%	2.14%	22.08%	13.60%	6.37%	2.67%	
MSCI ACWI Sm Cap ex-US	-0.86%	4.06%	-1.23%	16.79%	8.43%	5.37%	1.11%	
MSCI World ex-US SC Growth	-1.06%	3.85%	-1.33%	13.47%	8.32%	4.26%	0.53%	

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income
 Reporting for the Period ending August 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13		
FIXED INCOME								
Gross of Fees	-0.57%	0.36%	2.27%	-1.92%	3.37%	5.86%	6.64%	
Net of Fees	-0.59%	-0.38%	-2.29%	-2.01%	3.29%	5.77%	5.29%	
Fixed Income Benchmark	-0.51%	-0.38%	-1.92%	-2.47%	2.58%	4.93%	5.05%	
NTGI Gov/Credit Index FI								
Gross of Fees	-0.51%	-0.32%	-2.06%	-2.53%	2.69%	5.05%	5.84%	12/1993
Net of Fees	-0.51%	-0.32%	-2.06%	-2.53%	2.69%	5.05%	5.83%	
BC Government/Credit Index	-0.61%	-0.39%	-2.18%	-2.62%	2.72%	5.01%	5.80%	
Garcia Hamilton FIC^M								
Gross of Fees	-0.59%	0.14%	-1.84%	0.68%	N/A	N/A	4.32%	9/2010
Net of Fees	-0.65%	0.09%	-1.89%	0.48%	N/A	N/A	4.14%	
BC Aggregate Index	-0.51%	-0.38%	-1.92%	-2.47%	2.58%	4.93%	2.61%	
LM Capital FIC^{***M}								
Gross of Fees	-0.81%	-0.38%	-2.44%	-2.76%	2.59%	5.47%	4.76%	10/2004
Net of Fees	-0.86%	-0.43%	-2.48%	-2.92%	2.42%	5.28%	4.56%	
BC Aggregate Index	-0.51%	-0.38%	-1.92%	-2.47%	2.58%	4.93%	4.58%	
Pugh FIC^M								
Gross of Fees	-0.55%	-0.33%	-2.21%	-2.06%	N/A	N/A	3.15%	9/2010
Net of Fees	-0.60%	-0.38%	-2.26%	-2.27%	N/A	N/A	2.95%	
BC Aggregate Index	-0.51%	-0.38%	-1.92%	-2.47%	2.58%	4.93%	2.61%	

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending August 31, 2013								
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Inception	Date
	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>8/31/13</u>	<u>Inception</u>
FIXED INCOME								
Taplin Canida FI								10/2004
Gross of Fees	-0.76%	-0.43%	-2.66%	-1.71%	4.01%	5.79%	4.47%	
Net of Fees	-0.80%	-0.46%	-2.70%	-1.87%	3.85%	5.62%	4.30%	
BC Aggregate Index	-0.51%	-0.38%	-1.92%	-2.47%	2.58%	4.93%	4.58%	
WAMCO FICP								
Gross of Fees	-0.55%	-0.53%	-2.67%	-0.77%	4.83%	7.69%	5.79%	2/2003
Net of Fees	-0.60%	-0.58%	-2.71%	-0.97%	4.65%	7.50%	5.60%	
BC Aggregate Index	-0.51%	-0.38%	-1.92%	-2.47%	2.58%	4.93%	4.60%	

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)
 Reporting for the Period ending August 31, 2013

	Fiscal						Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13		
REAL ESTATE								
Gross of Fees	0.13%	1.02%	2.46%	10.27%	12.86%	-2.44%	6.33%	
Net of Fees	0.13%	0.89%	2.29%	9.52%	12.16%	-2.82%	5.99%	
NFI-ODCE Equal Weight Index	1.12%	2.26%	3.41%	11.41%	13.34%	-0.98%	5.70%	
REITs								
Gross of Fees	-4.43%	-3.26%	-5.54%	5.56%	11.48%	4.95%	10.47%	
Net of Fees	-4.53%	-3.36%	-5.64%	5.14%	11.02%	4.50%	10.26%	
NAREIT	-6.33%	-5.81%	-8.02%	0.24%	12.70%	5.44%	9.63%	
Adelante Capital REIT^M								
								5/2006
Gross of Fees	-5.67%	-5.27%	-6.61%	0.26%	13.24%	3.75%	3.07%	
Net of Fees	-5.79%	-5.40%	-6.73%	-0.25%	12.68%	3.28%	2.75%	
NAREIT Equity Index	-6.62%	-5.85%	-7.91%	1.44%	13.16%	5.25%	4.72%	
Morgan Stanley REIT^{****}								
								5/1998
Gross of Fees	-3.77%	-2.43%	-5.06%	8.26%	11.04%	5.42%	10.08%	
Net of Fees	-3.94%	-2.60%	-5.23%	7.55%	10.31%	4.78%	9.43%	
EPRA/NAREIT Dev REIT Index	-4.30%	-3.14%	-5.73%	6.61%	11.50%	4.19%	8.50%	
CenterSquare (Urdang) REIT^{*****}								
								9/2003
Gross of Fees	-4.28%	-2.73%	-5.31%	6.16%	11.29%	6.07%	10.51%	
Net of Fees	-4.28%	-2.73%	-5.31%	6.16%	11.27%	5.91%	10.41%	
Urdang Benchmark	-4.30%	-3.14%	-5.73%	6.61%	11.50%	4.51%	8.99%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Hedge Funds							
Reporting for the Period ending August 31, 2013							
	Fiscal		3 Months	12 Months	3 Years	5 Years	Inception
	Month	YTD	Ending	Ending	Ending	Ending	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	Date
HEDGE FUNDS							
Gross of Fees	0.88%	-0.03%	1.29%	9.28%	4.96%	N/A	4.38%
Net of Fees	0.88%	-0.03%	1.29%	9.28%	4.96%	N/A	4.38%
T-Bill + 5%	0.41%	0.83%	1.25%	5.11%	5.10%	N/A	5.11%
K2 Advisors HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	9.66%	5.09%	N/A	4.39%
Net of Fees	0.00%	0.00%	0.00%	9.66%	5.09%	N/A	4.39%
T-Bill + 5%	0.41%	0.83%	1.25%	5.11%	5.10%	N/A	5.11%
Mesirow Abs Rtn HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.01%	6.13%	3.95%	N/A	3.68%
Net of Fees	0.00%	0.00%	0.01%	6.13%	3.95%	N/A	3.68%
T-Bill + 5%	0.41%	0.83%	1.25%	5.11%	5.10%	N/A	5.11%
Plusios Mgmt HFOF^M 11/2010							
Gross of Fees	1.26%	-0.05%	1.86%	9.78%	N/A	N/A	4.26%
Net of Fees	1.26%	-0.05%	1.86%	9.78%	N/A	N/A	4.26%
T-Bill + 5%	0.41%	0.83%	1.25%	5.11%	5.10%	N/A	5.10%
HFRX Gbl Hdge Fd Idx	-0.86%	0.13%	-1.19%	4.53%	0.77%	-1.24%	-0.18%

^M=Minority Manager

Chicago Teachers' Pension Fund									
Investment Manager Performance Report									
Infrastructure									
Reporting for the Period ending August 31, 2013									
	Fiscal								
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception	
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date	
	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13	8/31/13			
INFRASTRUCTURE									
Gross of Fees	-0.02%	0.43%	1.96%	10.74%	9.56%	N/A	6.91%		
Net of Fees	-0.02%	0.43%	1.96%	10.10%	8.77%	N/A	6.44%		
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%		
JP Morgan Infr-OE 11/2008									
Gross of Fees	0.00%	0.00%	1.92%	7.49%	6.47%	N/A	4.56%		
Net of Fees	0.00%	0.00%	1.92%	6.13%	4.98%	N/A	3.63%		
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%		
Macquarie (MIP II) Infr 9/2008									
Gross of Fees	0.00%	0.00%	0.64%	14.11%	14.95%	N/A	10.63%		
Net of Fees	0.00%	0.01%	0.65%	14.13%	14.96%	N/A	10.63%		
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%		
Macquarie European Fd III Infr 10/2008									
Gross of Fees	-0.08%	2.07%	4.25%	12.74%	11.02%	N/A	7.47%		
Net of Fees	-0.08%	2.07%	4.25%	12.74%	11.02%	N/A	7.47%		
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%		

Chicago Teachers' Pension Fund
Watch List Summary
 Reporting for the Period ending August 31, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$185.8	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	21	July, 2012	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Zevenbergen US ACE	\$115.6	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	9	June, 2013	AUM when placed on Watch List was \$77.6.
Waddell & Reed	\$150.9	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	4	July, 2012	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next quarter.
Progress Invest Mgmt	\$169.3	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	3	June, 2013	AUM when placed on Watch List was \$167.0. Placed on Watch List due to under performance during the last 2 quarters vs peers and
PRISA	\$123.4	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	1	February, 2013	was \$123.4. Placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			8/31/13	7/31/13	\$	%	
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	21.2	21.9	(0.7)	-3%
Female	0%	0%	Attucks-Campbell LCE	8.7	9.0	(0.3)	-3%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	10.8	11.2	(0.4)	-4%
Latino	1%	0%	Attucks-Fortaleza LCG	20.9	21.2	(0.3)	-1%
African American	1%	0%	Attucks-Herndon LCV	20.3	20.8	(0.5)	-2%
Latino	1%	0%	Attucks-Lombardia SCV	22.6	23.8	(1.2)	-5%
Female	1%	0%	Attucks-Nicholas SCG	22.0	22.2	(0.2)	-1%
African American	1%	0%	Attucks-Paradigm LCV	21.7	22.5	(0.8)	-4%
Asian American	0%	0%	Attucks-Phocas LCV	12.1	12.6	(0.5)	-4%
African American	0%	0%	Attucks-StoneRidge LCE	<u>8.5</u>	<u>8.8</u>	(0.3)	-4%
Attucks TOTAL				168.8	174.0	(5.2)	-3%
African American	3%	1%	Channing US ACE	102.0	106.1	(4.1)	-4%
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	21.7	22.5	(0.8)	-4%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	12.7	13.1	(0.4)	-3%
Latino	0%	0%	Progress-Fortaleza SCG	8.5	8.7	(0.2)	-2%
African American	0%	0%	Progress-GW Capital SCV	8.9	9.4	(0.5)	-6%
Female	0%	0%	Progress-Hahn MCG	15.2	15.4	(0.2)	-1%
African American	1%	0%	Progress-Herndon LCG	18.1	18.6	(0.5)	-3%
African American	1%	0%	Progress-Herndon LCV	28.2	28.9	(0.7)	-2%
African American	1%	0%	Progress-Profit LCG	25.5	26.1	(0.6)	-2%
Female	1%	1%	Progress-Redwood LCE	<u>30.5</u>	<u>31.0</u>	(0.5)	-2%
Progress Investment Mgmt TOTAL				169.3	173.7	(4.4)	-3%
Female	4%	1%	Zevenbergen US ACE	<u>115.6</u>	<u>110.1</u>	<u>5.5</u>	5%
Subtotal - U.S. All Capitalization Equity				555.7	563.9	(8.2)	-1%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		8/31/13	7/31/13	\$	%
Majority	9%	3%	BMO Global-Harris LCV	297.4	310.1	(12.7)	-4%
African American	7%	2%	Holland LCG	223.1	228.5	(5.4)	-2%
Latino	6%	2%	Lombardia LCV	185.8	194.1	(8.3)	-4%
Majority	22%	7%	NTGI 500 Index LCC	704.3	726.2	(21.9)	-3%
Female	14%	5%	Rhumbline Rsl1000 LCC	461.5	475.1	(13.6)	-3%
Female	13%	4%	Rhumbline Rsl1000 LCG	403.9	411.3	(7.4)	-2%
Majority	5%	2%	Waddell & Reed LCC	150.9	154.3	(3.4)	-2%
	76%	25%	Subtotal - U.S. Large Capitalization Equity	2426.9	2499.6	(72.7)	-3%
African American	3%	1%	Ariel SCV	108.2	113.4	(5.2)	-5%
Majority	0%	1%	NTGI Structured SCC	107.6	110.7	(3.1)	-3%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	215.8	224.1	(8.3)	-4%
	100%	32%	Total Domestic Equity	3198.4	3287.6	(89.2)	-3%

Domestic Equity Totals	% Asset		# of Accts	Market Value
	Class			
African American	18.4%	14	588.0	
Asian American	1.7%	3	55.0	
Latino	7.4%	4	237.8	
Female	33.1%	7	1057.4	
Disabled	0.0%	0	0.0	
Multiple	0.0%	0	0.0	
Majority	39.4%	4	1260.2	
Asset Class Total	100.0%	32	\$3,198.4	

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Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				8/31/13	7/31/13	\$	%
International Equity							
African American	19%	5%	Earnest Partners ILCE	468.4	475.8	-7.4	-2%
Majority	23%	6%	Lazard Asset Mgt ILCE	558.4	570.9	-12.5	-2%
Leading Edge Invest Adv (Manager of Managers)							
Latino	1%	0%	LEIA-Ativo IE	21.2	24.8	-3.6	-17%
African American	1%	0%	LEIA-Brown IE	18.9	18.9	0.0	0%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Female	1%	1%	LEIA-Cheswold IE	18.0	18.3	-0.3	-2%
African American	1%	0%	LEIA-Herndon IE	18.9	19.0	-0.1	-1%
Asian American	1%	0%	LEIA-John Hsu IEG	13.1	13.1	0.0	0%
Latino	1%	0%	LEIA-Lombardia IEV	14.1	11.0	3.1	22%
Asian American	0%	0%	LEIA-Victoria IE	3.9	4.0	-0.1	-3%
Leading Edge Invest Adv TOTAL							
Majority	24%	6%	Morgan Stanley ILCE	599.8	610.2	-10.4	-2%
Majority	6%	1%	NTGI EAFE ILCE	142.3	144.5	-2.2	-2%
Majority	3%	1%	NTGI EAFE ILCV	76.6	77.9	-1.3	-2%
Majority	20%	5%	William Blair ILACG	502.1	517.0	-14.9	-3%
	100%	25%	Subtotal - International Large Cap Equity	2,455.7	2,505.4	-49.7	-2%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				8/31/13	7/31/13	\$	%
Majority	46%	1%	DFA ISCV	144.9	146.7	-1.8	-1%
Majority	54%	2%	William Blair ISCE	<u>170.2</u>	<u>173.1</u>	<u>-2.9</u>	-2%
	100%	3%	Subtotal - International Small Cap Equity	315.1	319.8	-4.7	-1%
Majority	4%	1%	Dupont EME	130.6	130.3	0.3	0%
African American	1%	0%	Earnest Partners EME	<u>42.1</u>	<u>42.7</u>	<u>-0.6</u>	-1%
	6%	2%	Subtotal - Emerging Managers	172.7	173.0	-0.3	0%
	100%	30%	Total International Equity	2,943.5	2,998.2	-54.7	-2%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.6%	4	548.3
Asian American	0.6%	3	17.0
Latino	1.2%	2	35.3
Female	0.6%	1	18.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>79.0%</u>	<u>8</u>	<u>2324.9</u>
Asset Class Total	100.0%	18	\$2,943.5

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				8/31/13	7/31/13	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	78.0	79.0	-1.0	-1%
Majority	52%	9%	NTGI Gov/Credit Index FI	874.8	883.1	-8.3	-1%
Female	5%	1%	Pugh FIC	76.9	77.7	-0.8	-1%
Majority	8%	1%	Taplin Canida FI	<u>136.8</u>	<u>137.9</u>	<u>-1.1</u>	-1%
Subtotal - Core				1,166.5	1,177.7	-11.2	-1%
Latino	6%	2%	LM Capital FICP	171.8	173.8	-2.0	-1%
Majority	21%	4%	WAMCO FICP	<u>355.8</u>	<u>358.8</u>	<u>-3.0</u>	-1%
Subtotal - Core Plus				527.6	532.6	-5.0	-1%
Total - U.S. Fixed Income				1,694.1	1,710.3	-16.2	-1%

<u>U.S. Fixed Income Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.7%	2	249.8
Female	4.5%	1	76.9
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1367.4</u>
Asset Class Total	100.0%	6	\$1,694.1

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			8/31/13	7/31/13	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.3	4.7	-0.4	-9%
Majority	0%	0%	CB Richard Ellis PRE	1.2	1.3	-0.1	-8%
Latino	0%	0%	Cityview PRE	2.1	2.0	0.1	5%
Majority	2%	0%	Europa Fd III PRE	29.3	27.2	2.1	7%
Majority	2%	0%	Fortress Japan PRE	18.1	17.2	0.9	5%
Majority	0%	0%	Fortress Japan Fd II PRE	4.9	4.0	0.9	18%
			Fortress Japan TOTAL	23.0	21.2	1.8	8%
Multiple	1%	0%	Franklin Temp PRE	17.7	17.5	0.2	1%
Majority	1%	0%	Fremont Realty PRE	17.6	18.7	-1.1	-6%
Majority	3%	0%	Greystar Equity PRE	33.5	32.2	1.3	4%
Latino	2%	0%	Hudson Realty Fd V PRE	22.9	23.0	-0.1	0%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	12%	1%	JP Morgan Strat PRE-OE	147.9	146.1	1.8	1%
Majority	6%	1%	LaSalle Property PRE-OE	71.4	61.4	10.0	14%
Majority	1%	0%	ML Asian RE Fd PRE	10.9	11.0	-0.1	-1%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	13%	2%	Olympus Fd II PRE	152.9	0.2	152.7	100%
Majority	0%	0%	PRISA Fd I PRE-OE	107.9	107.9	0.0	0%
Majority	1%	0%	PRISA Fd II PRE-OE	15.5	15.5	0.0	0%
			Prudential (Open-end) TOTAL	123.4	123.4	0.0	0%
Majority	1%	0%	RREEF PRE	12.7	11.9	0.8	6%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	4.6	-4.6	
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	3.1	9.1	-6.0	-194%
				8.4	14.4	-6.0	-71%
Majority	12%	1%	UBS Realty PRE-OE	146.8	146.9	-0.1	0%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		8/31/13	7/31/13	\$	%
African American	1%	0%	Urban America PRE	11.1	11.1	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.2	0.3	-0.1	-50%
Majority	0%	0%	Walton Strt Fd II PRE	4.6	5.3	-0.7	-15%
Majority	0%	0%	Walton Strt Fd III PRE	0.9	1.6	-0.7	-78%
Majority	1%	0%	Walton Strt Fd IV PRE	16.0	15.8	0.2	1%
Majority	2%	0%	Walton Strt Fd V PRE	19.1	18.3	0.8	4%
Majority	2%	0%	Walton Strt Fd VI PRE	21.5	20.7	0.8	4%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>7.2</u>	<u>7.1</u>	0.1	1%
			Walton Street TOTAL	<u>69.5</u>	<u>69.1</u>	<u>0.4</u>	1%
			Subtotal - Private Real Estate	938.5	779.8	158.7	17%
Latino	5%	1%	Adelante Capital REIT	66.0	70.2	-4.2	-6%
Majority	9%	1%	Morgan Stanley REIT	103.6	108.1	-4.5	-4%
Majority	8%	1%	Urdang REIT	<u>92.8</u>	<u>97.0</u>	<u>-4.2</u>	-5%
	22%	3%	Subtotal - REITS	262.4	275.3	-12.9	-5%
			Total Real Estate	1,200.9	1,055.1	145.8	12%

<u>Real Estate</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
Totals			
African American	1.3%	2	15.4
Asian American	0.0%	0	0.0
Latino	7.6%	3	91.0
Female	0.0%	0	0.0
Disabled	0.7%	2	8.4
Multiple	1.5%	1	17.7
Majority	<u>89.0%</u>	<u>25</u>	<u>1068.4</u>
Asset Class Total	100.0%	33	\$1,200.9

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				8/31/13	7/31/13	\$	%	
Alternative Investments								
Private Equity								
	Majority	27%	1%	Adams Strt Many Fd PE	73.1	73.2	-0.1	0%
	Majority	11%	0%	Harbourvest Ptrs VI PE	28.5	28.1	0.4	1%
	Majority	0%	0%	Harbourvest Ptrs VIII PE	<u>1.0</u>	<u>1.0</u>	0.0	0%
				Harbourvest TOTAL	29.5	29.1	0.4	1%
	Majority	2%	0%	Mesirow Fd I PE	6.1	6.1	0.0	0%
	Majority	11%	0%	Mesirow Fd II PE	28.5	28.5	0.0	0%
	Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0	0.0	0%
	Majority	3%	0%	Mesirow Fd V PE	8.5	8.5	0.0	0%
	Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0	0%
	Majority	2%	0%	Mesirow Fd IX PE	5.1	5.3	-0.2	-4%
	Majority	9%	0%	Mesirow Fd X PE	<u>24.0</u>	<u>22.9</u>	1.1	5%
				Mesirow TOTAL	87.7	86.8	0.9	1%
	African American	5%	0%	Muller M2 ILPEFF PE	12.2	12.5	-0.3	-2%
	African American	3%	0%	Muller M2 MPEFF PE	<u>7.9</u>	<u>8.1</u>	-0.2	-3%
				Muller and Monroe TOTAL	20.1	20.6	-0.5	-2%
	Majority	1%	0%	Pantheon Europe Fd II PE	3.1	3.2	-0.1	-3%
	Majority	2%	0%	Pantheon USA Fd III PE	4.6	4.6	0.0	0%
	Majority	5%	0%	Pantheon USA Fd IV PE	12.2	12.2	0.0	0%
	Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.8	-0.1	-3%
	Majority	2%	0%	Pantheon Europe Fd VI PE	<u>5.7</u>	<u>5.8</u>	-0.1	-2%
				Pantheon TOTAL	<u>29.3</u>	<u>29.6</u>	<u>-0.3</u>	-1%
				Subtotal - Fund-of-Funds	<u>239.7</u>	<u>239.3</u>	<u>0.4</u>	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending August 31, 2013							
Ethnicity	% Asset			Market Value		Difference	
	Class	Fund		(in millions)		(mth-to-mth)	
				8/31/13	7/31/13	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	4.6	4.6	0.0	0%
			Hispania TOTAL	4.6	4.6	0.0	0%
African American	2%	0%	ICV Capital Ptrs PE		5.7	5.8	-0.1 -2%
Latino	3%	0%	Palladium Ptrs PE		7.3	7.0	0.3 4%
African American	3%	0%	Pharos Fd II PE	7.8	7.8	0.0	0%
African American	0%	0%	Pharos Fd III PE	0.6	0.6	0.0	0%
			Pharos TOTAL		8.4	8.4	0.0 0%
African American	1%	0%	Syncom Venture PE		2.7	2.7	0.0 0%
			Subtotal - Direct Private Equity	28.7	28.5	0.2	1%
			Total Private Equity	268.4	267.8	0.6	0%
Private Equity			% Asset	# of Accts	Market Value		
Totals							
African American			13.7%	6	36.9		
Asian American			0.0%	0	0.0		
Latino			4.4%	3	11.9		
Female			0.0%	0	0.0		
Disabled			0.0%	0	0.0		
Multiple			0.0%	0	0.0		
Majority			81.8%	50	219.6		
Asset Class Total			100.0%	59	\$268.4		

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			8/31/13	7/31/13	\$	%	
Hedge Fund of Funds							
Majority	20%	0%	K2 Advisors HFOF	8.2	8.2	0.0	0%
Majority	10%	0%	Mesirow Abs Rtn HFOF	4.0	4.0	0.0	0%
Female	70%	0%	Pluscios Mgmt HFOF	<u>28.1</u>	<u>27.8</u>	<u>0.3</u>	1%
Total - Hedge Fund of Funds				40.3	40.0	0.3	1%

<u>Hedge Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	69.7%	1	28.1
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>30.3%</u>	<u>2</u>	<u>12.2</u>
Asset Class Total	100.0%	3	\$40.3

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		8/31/13	7/31/13	\$	%
Infrastructure							
Majority	45%	2%	JP Morgan Infr-OE	151.3	150.4	0.9	1%
Majority	34%	1%	Macquarie (MIP II) Infr	113.3	113.4	-0.1	0%
Majority	21%	1%	Macquarie (MEIF III) Infr	<u>70.0</u>	<u>69.2</u>	0.8	1%
			Macquaire TOTAL	<u>183.3</u>	<u>182.6</u>	<u>0.7</u>	0%
			Total - Infrastructure	334.6	333.0	1.6	0%

<u>Infrastructure</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>	<u>Class</u>		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>334.6</u>
Asset Class Total	100.0%	3	\$334.6

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending August 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			8/31/13	7/31/13	\$	%
Cash						
	100%	2%	Cash	189.9	139.8	50.1 36%
	100%	2%	Total Cash	189.9	139.8	50.1 36%
			Total Fund	9,870.1	#####	38.3 0%

Fund Totals	Class	# of Accts	Value
African American	12.0%	26	1188.6
Asian American	0.7%	6	72.0
Latino	6.3%	14	625.8
Female	12.0%	10	1180.4
Disabled	0.1%	2	8.4
Multiple	0.2%	1	17.7
Majority	<u>66.7%</u>	<u>95</u>	<u>6587.3</u>
Asset Class Total	98.1%	154	\$9,680.2
Cash	<u>1.9%</u>		189.9
Grand Total	100.0%		\$9,870.1

Total Fund MWDBE Assets	\$3,092.9	MWDBE Assets as % of Total Fund	31%
MWDBE Active	\$2,227.5	MWDBE Assets as % of Active Asset	32%

Total Fund	\$9,870.1	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,016.8	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending August 31, 2013					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,092.9	\$ 9,870.1	31%	20%	11%
Total Active Assets	\$ 2,227.5	\$ 7,016.8	32%	25%	7%
Total MWDBE Equity	\$ 2,556.8	\$ 6,141.9	42%	30%	12%
Total Minority Equity	\$ 1,481.4	\$ 6,141.9	24%	25%	(1%)
Total Women Equity	\$ 1,075.4	\$ 6,141.9	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,141.9	0%	0%	0%
Total MWDBE Fixed Income	\$ 326.7	\$ 1,694.1	19%	15%	4%
Total Minority Fixed Income	\$ 249.8	\$ 1,694.1	15%	12%	3%
Total Women Fixed Income	\$ 76.9	\$ 1,694.1	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,694.1	0%	0%	0%
Total MWDBE Alternatives	\$ 201.0	\$ 1,844.2	11%	10%	1%
Total Minority Alternatives	\$ 172.9	\$ 1,844.2	9%	10%	-1%
Total Women Alternatives	\$ 28.1	\$ 1,844.2	2%	0%	2%
Total Disabled Alternatives	\$ -	\$ 1,844.2	0%	0%	0%

Note: Percentages may not add up due to rounding

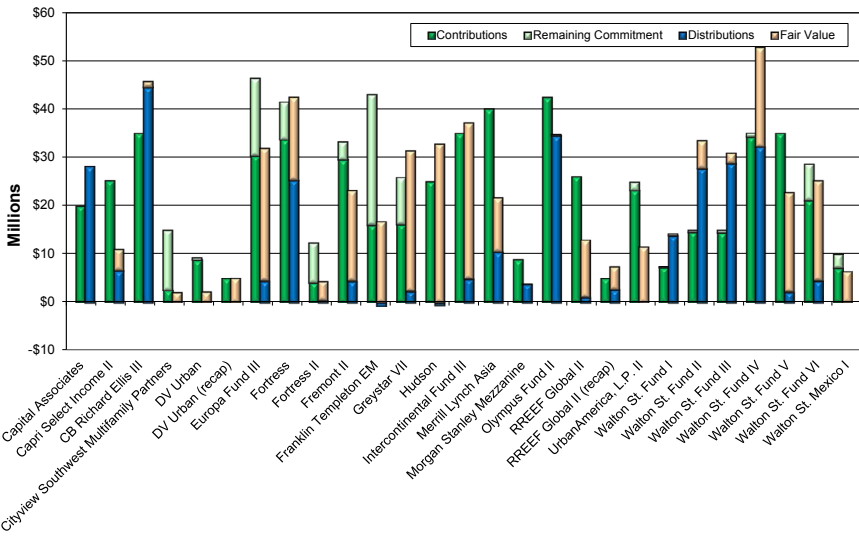
Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending August 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$73.1	\$73.4	\$72.2	\$68.0
Ariel SCV	108.2	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	168.8	145.6	175.3	176.2
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	297.4	255.3	263.9	278.5
Capri Select Fd II PRE	4.3	5.4	5.0	4.7
Channing US ACE	102.0	84.5	70.4	74.6
Hispania Capital Partners	4.6	3.6	4.5	3.0
Holland LCG	223.1	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ³	21.2	23.4	20.0	22.3
Mesirow	87.7	81.3	155.4	143.0
Muller & Monroe Asset Management	20.1	20.7	20.0	18.3
Northern Trust Corporation	1,905.6	1,834.6	1,832.6	2,142.1
Pluscius Mgmt HFOF	28.1	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	8.5	7.2	11.5	8.2
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	69.5	71.0	66.7	51.9
William Blair & Company	672.3	639.8	534.0	567.7
Total	\$3,802.9	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fun	39%	37%	39%	39%

¹Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

²Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

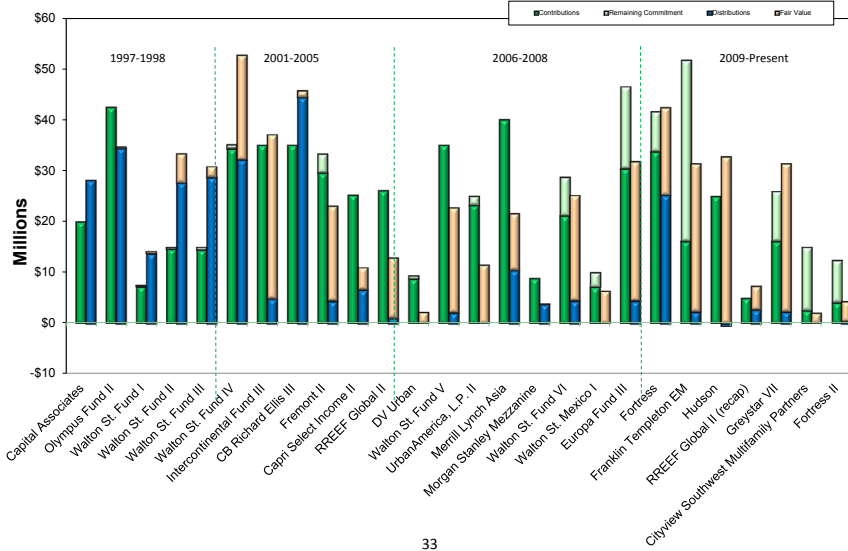
**Chicago Teachers' Pension Fund
Real Estate Managers
as of March 31, 2013**



**Chicago Teachers' Pension Fund
Real Estate Managers
as of March 31, 2013**

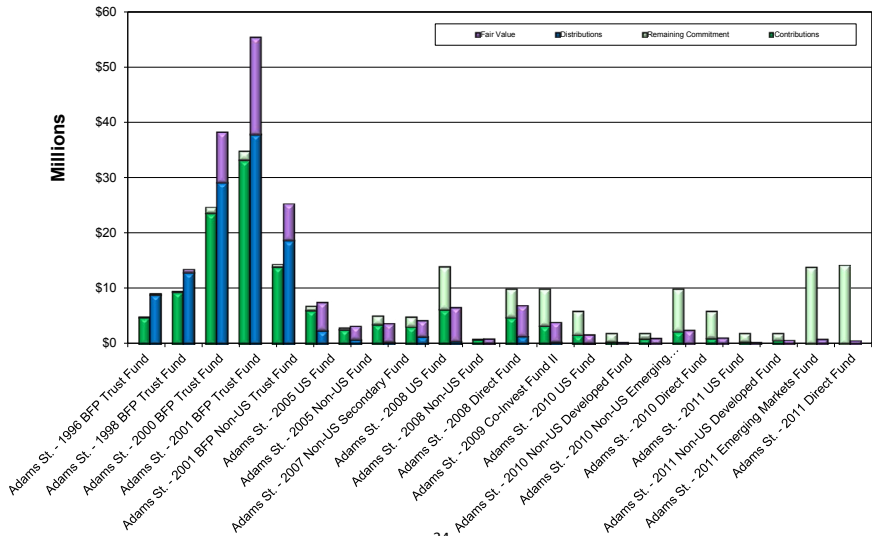
Open Ended Funds:		Fair Value					
JP Morgan Real Estate					142,365,522		
PRISA					105,666,940		
PRISA II					15,090,251		
UBS Trumbull					144,983,020		
LaSalle Property Fund					58,146,032		
Total Open Ended Funds					466,251,765		
Closed End Funds:		Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Capital Associates	20,000,000	20,000,000	28,147,889		1	0	N/A
Capri Select Income II	25,000,000	25,208,890	6,635,840		4,351,532	0	-12.5%
CB Richard Ellis III	35,000,000	35,000,000	44,446,644		1,256,746	0	1.8%
Cityview Southwest Multifamily Partner	15,000,000	2,527,565			2,043,696	12,472,435	-13.2%
DV Urban	25,000,000	8,791,481			2,180,470	536,775	21.4%
DV Urban (recap)	5,000,000	5,000,000			5,000,000	0	N/A
Europa Fund III	41,303,430	30,370,130	4,496,670		27,344,852	16,101,279	12.0%
Fortress	26,282,421	33,728,768	25,242,727		17,195,083	7,839,327	19.0%
Fortress II	13,800,000	4,103,303	385,899		3,949,502	8,282,596	N/A
Fremont II	30,000,000	29,550,272	4,458,684		18,667,673	3,746,217	-4.9%
Franklin Templeton EM	40,000,000	16,044,500	(7,18,670)		16,725,784	27,106,641	-3.6%
Greystar VII	35,500,000	16,168,031	2,361,077		29,028,630	9,768,833	23.3%
Hudson	25,000,000	25,000,000	(478,809)		32,765,787	0	14.1%
Intercontinental Fund III	35,000,000	35,000,000	4,878,882		32,231,805	0	4.0%
Merrill Lynch Asia	40,000,000	40,000,000	10,492,536		11,143,090	0	-15.7%
Morgan Stanley Mezzanine	8,823,078	8,866,086	3,831,204		24,659	0	-21.9%
Olympus Fund II	30,000,000	42,420,770	34,431,199		266,349	0	-14.1%
RREEF Global II	25,000,000	26,072,717	1,072,717		11,852,850	0	-12.2%
RREEF Global II (recap)	5,000,000	5,000,000	2,689,742		4,654,991	0	23.1%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0		11,487,567	1,777,263	-22.6%
Walton St. Fund I	7,500,000	7,250,000	13,828,131		378,593	250,000	2.2%
Walton St. Fund II	15,000,000	14,626,423	27,659,150		5,749,078	373,577	15.1%
Walton St. Fund III	15,000,000	14,489,150	28,755,290		2,100,969	510,850	13.1%
Walton St. Fund IV	35,000,000	34,289,093	32,178,129		20,536,475	801,887	7.8%
Walton St. Fund V	35,000,000	35,000,000	2,192,288		20,535,808	0	-5.2%
Walton St. Fund VI	25,000,000	21,161,966	4,520,912		20,678,561	7,549,217	-18.3%
Walton St. Mexico I	10,000,000	7,140,000	0		6,379,988	2,860,000	-25.2%
Total Close Ended Funds	648,208,929	566,032,882	281,508,131		306,531,539	99,976,897	
Total Real Estate Funds					774,783,304		

**Chicago Teachers' Pension Fund
Real Estate Managers
as of March 31, 2013**



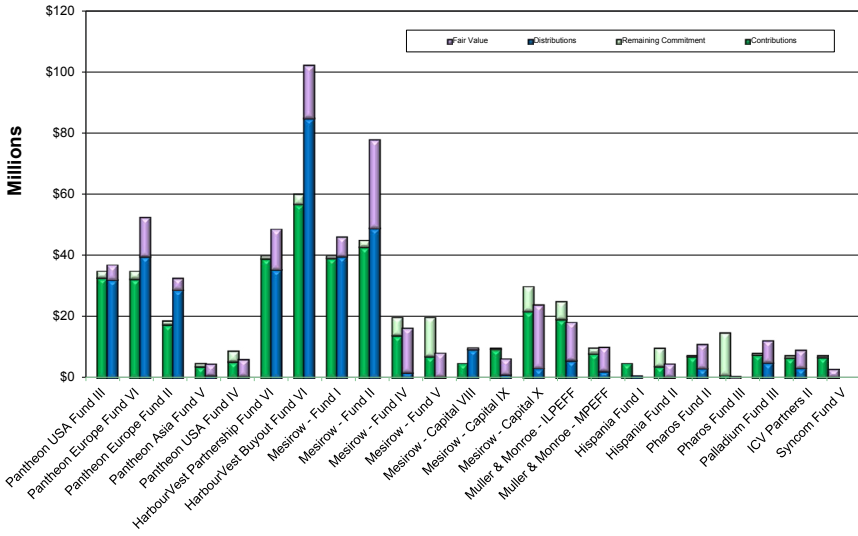
This report is unaudited and intended for informational purposes only.

**Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2013
Adams Street Funds**



This report is unaudited and intended for informational purposes only.

**Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2013**



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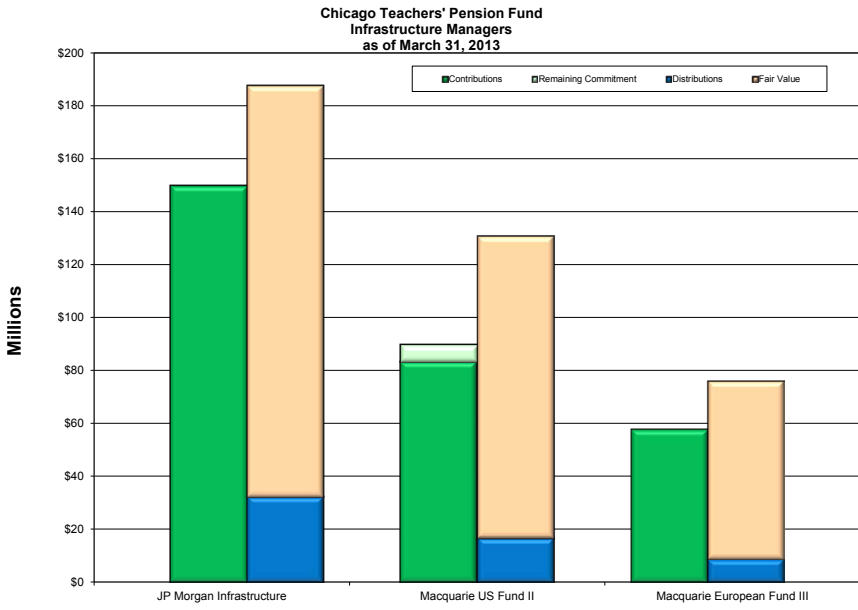
**Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2013**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR Since Inception
Adams St. - 1996 BFP Trust Fund	4,988,363	4,869,285	8,990,838	191,542	119,078	14.3%
Adams St. - 1998 BFP Trust Fund	9,587,574	9,408,420	12,994,788	581,896	179,153	4.8%
Adams St. - 2000 BFP Trust Fund	24,628,095	23,546,436	29,154,822	9,196,664	1,081,659	7.4%
Adams St. - 2001 BFP Trust Fund	34,668,854	33,071,211	37,811,402	17,600,470	1,597,643	9.0%
Adams St. - 2001 BFP Non-US Trust Fund	14,422,332	13,958,396	18,759,160	6,661,427	463,936	12.6%
Adams St. - 2005 US Fund	7,000,000	6,240,500	2,498,681	5,122,121	759,500	4.8%
Adams St. - 2005 Non-US Fund	3,000,000	2,701,500	894,448	2,435,116	298,500	4.8%
Adams St. - 2007 Non-US Secondary Fund	5,000,000	3,591,097	417,060	3,396,962	1,577,500	1.9%
Adams St. - 2008 US Fund	5,000,000	3,186,000	1,385,590	2,966,749	1,814,000	13.5%
Adams St. - 2008 Non-US Fund	14,000,000	6,244,000	563,209	6,160,005	7,756,000	3.3%
Adams St. - 2008 Direct Fund	1,000,000	850,000	110,222	917,844	150,000	6.8%
Adams St. - 2009 Co-Invest Fund II	10,000,000	4,875,000	1,459,258	5,590,042	5,125,000	22.8%
Adams St. - 2010 US Fund	10,000,000	3,340,000	421,055	3,600,350	6,660,000	12.9%
Adams St. - 2010 Non-US Developed Fund	6,000,000	1,692,000	173,408	1,616,589	4,308,000	4.4%
Adams St. - 2010 Non-US Emerging Markets Fur	2,000,000	456,000	0	390,162	1,544,000	(15.7%)
Adams St. - 2010 Direct Fund	2,000,000	1,028,000	0	1,132,449	972,000	5.8%
Adams St. - 2011 US Fund	10,000,000	2,320,000	0	2,609,742	7,680,000	9.8%
Adams St. - 2011 Non-US Developed Fund	6,000,000	1,122,000	0	1,212,955	4,878,000	7.1%
Adams St. - 2011 Non-US Emerging Markets Fur	2,000,000	421,000	0	371,556	1,579,000	(13.3%)
Adams St. - 2011 Direct Fund	2,000,000	724,000	0	787,009	1,278,000	7.6%
Adams St. - 2012 Global Fund LP	15,000,000	1,071,000	0	992,727	13,929,000	(2.9%)
Adams St. - 2012 Global Secondary Fund 5	15,000,000	705,000	0	684,781	14,295,000	(7.3%)
Fund TOTALS	203,295,218	125,420,845	115,633,941	74,219,158	78,042,969	8.5%
Pantheon USA Fund III	35,000,000	32,725,000	32,200,000	4,986,604	2,275,000	2.0%
Pantheon USA Fund IV	35,000,000	32,375,000	39,795,000	12,900,186	2,625,000	10.9%
Pantheon Europe Fund II	18,790,777	17,549,509	28,934,229	3,889,409	1,241,268	18.6%
Pantheon Asia Fund V	5,000,000	3,875,000	900,000	3,901,261	1,125,000	8.2%
Pantheon Europe Fund VI	8,988,677	5,472,298	655,357	5,563,063	3,516,379	5.0%
Fund TOTALS	102,779,454	91,996,807	102,484,586	31,240,523	10,782,647	7.7%
HarbourVest Partnership Fund VI	40,000,000	39,000,000	35,506,029	13,344,203	1,000,000	3.6%
HarbourVest Buyout Fund VI	60,000,000	56,700,000	84,794,805	17,381,321	3,300,000	12.1%
Fund TOTALS	100,000,000	95,700,000	120,300,834	30,725,524	4,300,000	8.5%

(Private Equity Funds continued on next page)

**Chicago Teachers' Pension Fund
Private Equity Managers
as of March 31, 2013**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR Since Inception
Mesirov - Fund I	40,000,000	39,200,000	39,836,744	6,471,041	800,000	2.7%
Mesirov - Fund II	45,000,000	42,750,000	49,026,487	28,914,621	2,250,000	12.9%
Mesirov - Fund IV	20,000,000	14,000,000	1,903,007	14,573,461	6,000,000	5.5%
Mesirov - Fund V	20,000,000	7,200,000	503,949	7,869,802	12,800,000	10.4%
Mesirov - Capital VIII	5,000,000	5,000,000	9,477,561	680,370	0	22.5%
Mesirov - Capital IX	10,000,000	9,550,000	1,192,640	5,284,656	450,000	(7.2%)
Mesirov - Capital X	30,000,000	21,900,000	3,358,181	20,798,469	8,100,000	5.8%
Fund TOTALS	170,000,000	139,600,000	105,298,569	84,592,420	30,400,000	7.0%
Muller & Monroe - ILPEFF	25,000,000	19,294,794	5,847,403	12,568,439	5,874,224	(1.2%)
Muller & Monroe - MPEFF	10,000,000	8,159,179	2,377,321	7,963,380	1,886,480	8.4%
Fund TOTALS	35,000,000	27,453,973	8,224,724	20,531,819	7,760,704	N/A
Hispania Fund I	5,000,000	5,000,000	916,500	0	0	(99.0%)
Hispania Fund II	10,000,000	3,921,698	441,804	4,406,028	6,078,302	9.7%
Fund TOTALS	15,000,000	8,921,698	1,358,304	4,406,028	6,078,302	(14.0%)
Pharos Fund II	7,500,000	7,200,000	3,291,599	7,868,996	300,000	10.2%
Pharos Fund III	15,000,000	1,050,000	0	745,940	13,950,000	N/A
Palladium Fund III	7,500,000	7,727,865	5,139,391	7,281,148	600,725	13.3%
ICV Partners II	7,500,000	6,749,697	3,361,156	5,945,476	750,303	10.1%
Syncom Fund V	7,500,000	6,902,633	401,326	2,620,220	597,367	(26.8%)
Fund TOTALS	45,000,000	29,630,195	12,193,472	24,461,780	16,198,395	
Total Private Equity Funds	671,074,672	518,723,518	465,494,230	270,177,252	153,563,017	



**Chicago Teachers' Pension Fund
Infrastructure Managers
as of March 31, 2013**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitments since Inception	Net IRR
JP Morgan Infrastructure	150,000,000	150,000,000	34,374,421	150,430,384	0	4.40%
Macquarie US Fund II	90,000,000	81,139,298	16,866,805	114,389,819	8,860,702	11.30%
Macquarie European Fund III	51,586,222	57,977,082	8,850,587	67,642,447	0	7.80%
Total Infrastructure Funds	291,586,222	289,116,380	60,091,813	332,462,650	8,860,702	

President Rehak moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions 09/01/2013 through 9/30/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ABERMAN, JUDITH ANN	WEST PARK ACADEMY	09-02-2013	26.56	08-11-2013	43,919.64
* ANDERSON, LINDA E.	LLOYD	09-02-2013	11.01	07-14-2013	18,364.92
* BEYER, PATRICIA A.	NEW FIELD SCHOOL	09-02-2013	10.06	08-28-2013	15,217.92
* BIEGLER, ANTHONY A.	BURNSIDE ACAD.	09-02-2013	16.05	07-14-2013	47,528.88
* CARGAL, JAMES L.	EDUC GENERAL	09-02-2013	21.68	07-01-2013	37,118.40
* CARTER, KAREN SUE	MELODY	09-02-2013	34.46	07-01-2013	62,849.40
* COLLINS, SHEILA LAVERNE	DETT	09-02-2013	8.00	07-01-2013	10,347.24
* COLON, BEATRICE ANN	EARLY CHILDHOOD	09-02-2013	13.20	08-19-2013	23,251.80
CROSS, DELOISE	EDUC GENERAL	09-02-2013	18.52	06-17-2012	23,877.96
* CUSHING, KAREN LYNN	COLLEGE AND CAREER	09-02-2013	20.64	07-01-2013	47,380.68
* DOMINGUEZ-DIAZ, MARTHA	EDWARDS	09-02-2013	30.95	07-28-2013	37,523.76
* FAZY, NANCY PATRICE	FAIRFIELD ACADEMY	09-02-2013	24.60	08-11-2013	45,750.00
GRIFFIN, JOHN EDWARD	EDUC GENERAL	09-02-2013	6.38	06-20-2010	2,363.52
* HANSEN, SHEILA ROSE	BYRNE	09-02-2013	27.62	07-01-2013	46,588.68
HARBAUGH, CANDACE EVA	MATHER H S	09-02-2013	8.36	03-21-2012	10,032.12
* HEATH, CALVIN	S SHORE INTL PREP	09-02-2013	9.02	08-17-2013	12,277.08
* HIKE, JOHN RONALD	FORT DEARBORN	09-02-2013	12.26	08-11-2013	16,392.72
HUNT-SIMS, SALLIE PEARL	JOHNSON	09-02-2013	26.60	07-10-2013	50,715.00
JOHNSON, DAWN LEE	MCPHERSON	09-02-2013	21.25	08-19-2013	38,059.20
* KING, KAREN MARIE	DVORAK ACAD	09-02-2013	20.28	07-01-2013	29,265.84

* KUSLER, NANCY JEAN	WASHINGTON H S	09-02-2013	20.46	07-01-2013	34,781.28
* LIEB, ELISSA J	ATTUCKS	09-02-2013	19.91	07-01-2013	29,557.20
* LOFTON, SHARON	SPEC SVCS SUP	09-02-2013	20.79	07-01-2013	39,221.40
* LOISE, MARY ANGELA	BRIDGE	09-02-2013	26.41	07-01-2013	52,690.20
* MAJID, AYESHA	HAYT	09-01-2013	26.81	08-25-2013	41,477.76
MANN, JAMES T	CLARK MIDDLE	09-02-2013	9.53	08-18-2013	15,059.04
MAYS, EPLURIBUS KENNY	EDUC GENERAL	09-02-2013	8.54	01-26-2013	11,220.36
* MAZUREK, AUDREY JOAN	LEWIS	09-02-2013	20.71	08-11-2013	36,748.68
* MCDOWELL, LINDA KAY	DEVER	09-02-2013	22.05	07-28-2013	36,485.28
* MCLAUGHLIN, JACQUELIN	S HELENA CROSS	09-02-2013	44.82	07-14-2013	62,674.68
* MENDOZA, DEHLIA MARCELLA	MIRELES	09-02-2013	28.99	07-01-2013	55,832.64
* MILLER, JEANINE M	HANCOCK H S	09-02-2013	9.61	07-01-2013	15,944.64
MILLER, RONALD DALE	BROWN ACADEMY	09-02-2013	8.41	03-12-2013	18,804.84
* MOMCHILOVA, SNEZHA	TAFT H S	09-01-2013	21.79	08-25-2013	38,584.32
* MUHAMMAD, JANNAT IRELAND	POWELL	09-02-2013	20.64	08-25-2013	33,878.88
* PACUKEWICZ, GARY ALAN	GRAHAM TRAINING C	09-02-2013	27.01	07-01-2013	48,626.16
* PARKER, IVY LEWIS	EDUC GENERAL	09-01-2013	24.45	08-11-2013	15,124.08
PEREZ-RIOS, MYRKA M	WASHINGTON H S	09-02-2013	11.26	01-25-2013	16,346.28
* PIERCE, JORACHEL	NEAR NO SP ED CTR	09-01-2013	31.61	08-11-2013	58,154.64
* PLAZAS, BLANCA ROSA	SPEC SVCS SUP	09-02-2013	21.01	08-25-2013	38,794.68
* QUINN, CHRISTINE ANN	CURIE METRO H S	09-02-2013	34.58	07-01-2013	61,292.76
* RICHARDS, WENDY J	CURIE METRO H S	09-02-2013	22.56	07-01-2013	40,341.72
* ROCHE, ELOISE OCONNOR	SCHURZ H S	09-02-2013	20.09	08-11-2013	38,065.32
RUSINSKAS, VALENTINE	EDUC GENERAL	09-02-2013	24.54	06-30-2013	15,134.64
SHIFRIN, BARBARA A	KEY	09-02-2013	18.63	08-11-2013	15,886.56
* SMITH, ANNETTE	SHERWOOD	09-02-2013	28.38	07-28-2013	46,050.84
* SMITH, LOISTEINE	EDUC GENERAL	09-02-2013	8.31	07-01-2013	8,810.04
* SORENSON, MAUREEN BOWLER	MILTON BRUNSON	09-02-2013	20.32	07-01-2013	36,144.72
* SPENCER, DERRICK LEE	STEINMETZ A C	09-02-2013	32.84	07-03-2013	56,515.20
* STONE, MICHELE DENISE	TABERNACLE CHRIST	09-02-2013	39.40	07-01-2013	61,309.08
* STROM, ANN MARIE	LYON	09-02-2013	38.25	08-25-2013	61,376.40
* TELILA, TESFAYE	RICHARDS CAR ACAD	09-01-2013	22.32	08-11-2013	41,545.92
* USMANI, SALLY JAY	SCHURZ H S	09-02-2013	21.05	08-25-2013	39,416.16
* VAUGHAN, VICKI LYNN	SPEC SVCS SUP	09-02-2013	22.64	07-28-2013	42,160.08
* WIETING, NANCY REYNOLDS	ZAPATA ACADEMY	09-02-2013	23.44	07-28-2013	44,281.44
* WILLIAMSON, WILLIE JOE	HERBERT	09-01-2013	14.67	08-11-2013	24,470.64
* WONG, MARIE BIJOU	WARREN	09-02-2013	35.81	08-25-2013	61,369.44
ZAK, CAROL S	FORMER TEACHER	09-02-2013	6.66	07-21-2013	1,574.52

Count of Pensions: 58

Total Pensions:

2,014,577.28

Average Pension:

34,734.09

Average Service Years:

21.15

*denotes preliminary pensions

Pensions Finalized
09/01/2013 through 9/30/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BANKS, GRANZLEE	BASS	07-02-2012	31.59	09-2013	88,289.52
BAUSWELL, LILLIAN W	O'TOOLE	07-02-2012	18.13	09-2013	35,272.80
BERNARD, FELIX R	EDUC GENERAL	10-01-2013	8.70	09-2013	9,972.00
BISHOP, LUCIOUS	PULLMAN	12-01-2009	8.03	09-2013	10,343.52
BOKOR, NANCY ROSS	SPEC SVCS SUP	07-02-2012	32.98	09-2013	66,863.40
BULLOCK, ANNIE	TILDEN H S	08-01-2012	40.21	09-2013	74,802.24
CENTURY, CARLA B	YATES	07-02-2012	35.72	09-2013	68,200.32
COBBS, BEVERLIE P	CASELL	03-01-2013	44.06	09-2013	66,154.20
COSTELLO, ELLEN MARY	DORE	07-02-2012	32.44	09-2013	65,013.24
COTTONE, PAULA ANNE	DEPT OF EARLY CHI	08-01-2012	37.14	09-2013	110,242.68
CRAWFORD JONES, DARLENE	ROBESON H S	07-02-2012	35.80	09-2013	70,960.08
CROSS, DELOISE	EDUC GENERAL	09-02-2013	18.52	09-2013	23,877.96
DAILEY, ELIZABETH ANN	BEARD	07-02-2012	36.20	09-2013	100,656.24
DRAPER, LUCILLE	LAWNDALE COMM ACA	07-02-2012	30.20	09-2013	54,427.20
DRISCOLL, PATRICK J	SENN METRO ACAD	10-01-2012	8.37	09-2013	12,906.24
DUFFY, JAMES WALSH	JEFFERSON N	10-01-2012	10.53	09-2013	19,716.72
DUPONT, DIANNE B	HINTON	11-01-2012	15.39	09-2013	26,737.32
EUBANKS, LORRAINE IONA	LAWNDALE COMM ACA	09-04-2012	26.57	09-2013	32,555.52
FRANSEN, CHRISTINE I	EDUC GENERAL	07-02-2012	44.29	09-2013	73,316.28
HANSON, MARY ANN	EARLY CHILDHO	07-02-2012	26.62	09-2013	62,642.64
HARRELL, PATRICIA ANN	ROSS	07-02-2012	34.90	09-2013	71,200.08
HASSAN, ZAHIRAH	RYDER	09-04-2012	10.98	09-2013	20,649.48
HOLMES, JOYCE BRENDA	SUTHERLAND	07-02-2012	32.15	09-2013	50,082.00
JACKSON, SHERRY CHARISSE	SEXTON A O	07-02-2012	22.21	09-2013	41,574.36
JONES, SAUNDRA DELORES	WEST PARK ACADEMY	09-04-2012	30.16	09-2013	108,446.04
KEANE, THOMAS	EDUC GENERAL	07-01-2013	9.80	09-2013	10,940.52
KEEFE, MARIE A	NEWBERRY MAGNET	10-01-2013	16.65	09-2013	18,821.64
KEELEY, SHEILA THERESE	GARVY	07-02-2012	28.93	09-2013	71,254.68
KNIGHT, JEAN M	LIONEL HAMPTON	07-01-2012	24.68	09-2013	45,955.20
KOLDEN, DEBORAH ANN	SPEC SVCS SUP	07-02-2012	33.37	09-2013	71,058.48
LONGSTREET, DRUSILLA V	SHOOP	07-02-2012	9.51	09-2013	14,309.64
LOWRY, PATRICIA ANN	GRAHAM	09-04-2012	21.13	09-2013	41,229.60
MAESTAZ, ELZBIETA	EDUC GENERAL	05-01-2012	10.86	09-2013	19,699.32
MAYS, CHARLOTTE	HYDE PARK ACAD H	07-02-2012	10.72	09-2013	18,142.08
MERCER, ELIZABETH ANN	MCKAY	06-01-2012	32.27	09-2013	63,163.92

NOBLES, CELIA	RANDOLPH ELEM.	07-02-2012	12.00	09-2013	21,689.40
OCIEPKA, PATRICIA ANN	SHERWOOD	07-02-2012	30.40	09-2013	51,350.88
OTOOLE, CHRISTINE LYNN	LEE	07-02-2012	23.02	09-2013	42,218.28
PATTERSON-WESLEY, DEBORAH	BOND	08-01-2012	35.43	09-2013	69,531.72
PAYNE, ARNETTA FAYE	PENN.	08-01-2012	24.44	09-2013	49,255.80
PEREZ, MARISELA C	PRITZKER	07-02-2012	34.44	09-2013	69,682.32
PIETKA, GREGORY A	LANE TECH H S	09-04-2012	44.63	09-2013	61,075.92
POWELL, ELEANOR	HOLMES	11-01-2012	32.91	09-2013	65,792.88
POZNIAK, KATHLEEN MARIE	FINKL	08-01-2012	25.25	09-2013	43,749.24
PRINCE, MARY HELEN	SULLIVAN H S	07-02-2012	25.45	09-2013	49,852.32
RAGSDALE, MARY ANN	SPEC SVC IN/A	07-01-2013	34.13	09-2013	65,876.40
RAIMONDO, ROSEMARY BRIDGET	SPEC SVCS SUP	05-01-2012	22.33	09-2013	32,907.00
RAPPAPORT, SUSAN LYNN	TRUMBULL	08-01-2012	22.78	09-2013	42,490.92
RIGHEIMER, DOLORES MARIE	MILTON BRUNSON	08-01-2012	31.40	09-2013	55,772.64
RIVERA, NANCY	BURBANK	07-02-2012	34.79	09-2013	70,959.84
RODEN, EPHRAIM	HEALY ANNEX	07-02-2012	40.53	09-2013	70,911.48
ROGERS, MARLENE JORY	GOETHE	07-02-2012	38.49	09-2013	66,768.72
RYAN, CAROL	DAVIS	07-02-2012	39.89	09-2013	69,582.48
SABERMAN, HENRY DEAN	SENN METRO ACAD	08-01-2012	20.71	09-2013	31,955.16
SAUCEDO, JUANITA	KANOON MAGNET	07-02-2012	34.12	09-2013	118,639.44
SCANLON, JAMES M	BOGAN TECH H S	07-02-2012	42.78	09-2013	70,938.24
SCHAFFNER, TRUDY MICHELE	PEIRCE	07-02-2012	40.26	09-2013	68,204.04
SCHLAK, L ENAJ	JORDAN SCHOOL	08-01-2012	31.15	09-2013	52,634.40
SCHRAIBER, SUSAN HELEN	EDUC GENERAL	09-04-2012	21.78	09-2013	28,681.32
SCHREIBER, DIANE DRESDNER	BEARD	08-01-2012	38.94	09-2013	72,504.96
SCOTT, JOHN MILTON	NEIL	05-01-2013	24.90	09-2013	48,438.12
SHARP, CAROL ANN	SULLIVAN SPECIALTY	08-01-2012	33.83	09-2013	70,384.44
SHAW, ADRIENNE GALE	EDUC GENERAL	07-02-2012	40.40	09-2013	66,826.32
SOKOLEC, MARLENE STEIN	CAMERON	08-01-2012	27.57	09-2013	56,978.88
SOTO, MARITZA RIVERO	AMERICAN	07-02-2012	29.06	09-2013	56,927.16
STARR, STEVEN SAMUEL	LAKE VIEW H S	07-02-2012	20.82	09-2013	40,487.04
STEADMAN, CHARLES	ALEX HALEY ACAD	07-02-2012	39.80	09-2013	63,453.00
TARVARDIAN, ARTHUR N	TAFT H S	07-02-2012	47.41	09-2013	129,878.88
TAYLOR, SANDRA J	HOPE COLLEGE PREP	07-02-2012	21.64	09-2013	40,563.00
THOMAS, PETER ALEXANDER	UPLIFT COMMUNITY	07-02-2012	25.39	09-2013	52,675.08
THURMAN, LILLIE KATHERINE	BUCKINGHAM SP ED	08-01-2012	29.43	09-2013	49,425.48
TIRITILLI, JOHN FRANK	SWIFT	07-02-2012	38.93	09-2013	69,582.48
TOWNER, AVIS CELESTER	MAYS ACAD	08-01-2012	35.33	09-2013	64,044.24
TROTTER, GERALDINE	GRESHAM	07-02-2012	22.19	09-2013	43,269.60
WALKER, GAIL PATRICIA	DOOLITTLE EAST	07-02-2012	32.29	09-2013	67,071.48

WALKER, YVONNE ANTOINETTE	HUBBARD H S	07-02-2012	41.97	09-2013	70,897.56
WASHINGTON, KATHERINE	DOUGLASS ACADEMY	07-02-2012	34.79	09-2013	71,301.24
WEINSTEIN, JEANNE L	EDISON	07-02-2012	34.57	09-2013	64,033.80
WHEELER, CELESTE ELLINGTON	SAUCEDO SCHOL ACA	07-02-2012	36.19	09-2013	70,178.28
WHELEHAN, LINDA SUSAN	BLAIR	07-02-2012	32.50	09-2013	67,640.76

WHITING, JOSIE BERNICE	SCHURZ H S	08-01-2012	36.58	09-2013	70,959.84
WILLIAMS, FLORA MAE	THORPO A ACAD	07-02-2012	29.13	09-2013	58,208.40
WOODSON, DONNA POLLARD	MARQUETTE, JAMES	03-02-2009	15.23	09-2013	23,100.96
YOKLEY, CONSTANCE MOOTRY	SOUTH LOOP	07-02-2012	37.95	09-2013	66,766.92
ZOSTAUTAS, JUDY IDA	SEWARD	07-02-2012	26.64	09-2013	54,378.60

Count of Pensions: 85	Total Pensions:	4,719,974.52
	Average Pension:	55,529.11
	Average Service Years:	28.78

Reciprocal Pensions

09/01/2013 through 09/30/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ARROYO, ROSAURA	FORMER TEACHER	09-02-2013	8.40	06-04-2013	12,794.52
BARCLAY, ROLENE	FORMER TEACHER	09-02-2013	3.60	06-07-2013	4,163.52
BIDINGER, PATRICIA	FORMER TEACHER	09-02-2013	8.99	06-08-2013	14,010.72
* CAMPBELL, ETHEL OLLIETT	MANN	09-02-2013	29.28	07-28-2013	55,890.12
CRAFT, DALE M	COLLINS H S	09-01-2013	6.05	06-29-2013	13,815.24
FLOWERS, SANDRA B		09-01-2013	17.01	06-01-2013	38,885.04
* FOWLER, LYNNE	GALLISTEL LANG AC	09-02-2013	19.95	07-01-2013	35,192.88
GRIGELAITIS, VICTORIA	FORMER TEACHER	09-02-2013	4.24	05-31-2013	5,653.68
GUGGENHEIM, LEE M	FORMER TEACHER	09-02-2013	5.65	06-01-2013	5,746.80
HERBSTER, ANDREA R		09-02-2013	9.35	06-01-2013	20,695.44
KALANT, MARIA	FORMER TEACHER	09-02-2013	19.18	06-29-2013	52,480.68
LEVITAN, MARLA S	FORMER TEACHER	09-02-2013	7.50	06-14-2013	24,298.44
* MARTIN, BONITA	ST SABINA	09-02-2013	21.81	08-11-2013	43,465.92
MOLINARI, MARILYN J	FORMER TEACHER	09-02-2013	5.10	06-12-2013	7,376.28
* NICKY, RITA ANN MARIE	CARSON	09-02-2013	25.44	08-11-2013	46,846.32
NOVAK, LYNN M	FORMER TEACHER	09-02-2013	2.85	06-30-2013	5,657.76
RAMIREZ, SOL GRISEL	SPRY	09-02-2013	22.04	07-31-2013	33,313.44
* REFAKES, DEAN ARISTIDES	GOMPERS	09-02-2013	20.21	07-14-2013	35,993.52
ROGOWSKI, DIANE J	FORMER TEACHER	09-02-2013	12.65	06-01-2013	17,413.08
SCOTT, BARBARA JEAN	FORT DEARBORN	09-02-2013	8.03	05-23-2013	11,529.00
SMITH, PAULA J	BEETHOVEN	09-01-2013	2.10	06-01-2011	3,525.96
SMITH QUINN, RENEE M	FORMER TEACHER	09-02-2013	13.54	06-01-2013	24,970.20
STEINBERG, ROBIN	FORMER TEACHER	09-02-2013	2.73	06-01-2013	4,245.60

VAICIUS, NOHEMI M.	FORMER TEACHER	09-02-2013	5.85	05-25-2013	12,210.36
VILLELA, FRANCISCO J.	FORMER TEACHER	09-02-2013	12.94	06-29-2013	30,186.72
VOGEL, MARY M.	FORMER TEACHER	09-02-2013	1.00	06-04-2013	925.80
WELSH, MICHAEL F.	ROOSEVELT H.S.	09-02-2013	2.43	06-05-2013	3,130.68

Count of Reciprocal Retirement Pensions: 27	Total Reciprocal Retirement Pensions:	564,417.72
	Average Pension:	20,904.36
	Average Service Years:	11.03

*denotes preliminary pensions

Survivors' Pensions 09/01/2013 through 09/30/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ARRINGTON, HORACE H. <i>(HUSBAND OF MARIAN ARRINGTON)</i>	09-01-2013	26.90	04-01-2013	20,759.16
BENNETT, JOAN M. <i>(WIFE OF EDWARD C BENNETT)</i>	09-01-2013	39.20	06-01-2013	46,886.16
FORTINI, BERNICE A. <i>(WIFE OF ROBERT R FORTINI)</i>	09-02-2013	35.70	07-01-2013	24,545.16
GLENN-BURROUGHS, LINDA D. <i>(WIFE OF MICHAEL PIERRE BURROUGHS)</i>	09-02-2013	34.28	07-01-2013	26,878.92
JOHNSON, RENATE <i>(WIFE OF FRANK C JOHNSON)</i>	09-02-2013	16.00	07-01-2013	6,036.84
JONES, FREDERICK E. <i>(HUSBAND OF SUSAN C ZEI-JONES)</i>	09-02-2013	34.50	08-01-2013	28,332.24
LOWERY, GLORIA MARY <i>(WIFE OF THOMAS R LOWERY)</i>	09-02-2013	3.20	08-01-2013	2,263.56
MARTORANA, FRANCOIS. <i>(HUSBAND OF LOUISE ANNE TILDEN-MARTORANA)</i>	09-02-2013	18.18	07-03-2013	14,989.56
MCCOY, ALBERT L. <i>(HUSBAND OF MUNEERAH R MCCOY)</i>	09-02-2013	27.00	07-01-2013	22,422.00
PHELPS, LA DONNA. <i>(WIFE OF SEDRIC PHELPS)</i>	09-02-2013	1.65	01-09-2013	3,600.00
PHELPS, MAYAI A J. <i>(DAUGHTER OF SEDRIC PHELPS)</i>	09-02-2013	1.65	01-09-2013	3,600.00
POULOS, MICHELE L. <i>(WIFE OF GEORGE J POULOS)</i>	09-02-2013	10.50	08-01-2013	6,395.64
PRATT, JR, WALTER <i>(HUSBAND OF JOYCE M PRATT)</i>	09-02-2013	24.94	06-01-2013	12,441.48
SCHUBECK, MICHAEL C. <i>(HUSBAND OF JENNIFER ANNETTE SCHUBECK)</i>	09-02-2013	8.81	06-19-2013	2,409.96
SCHUBECK, OWEN. <i>(SON OF JENNIFER ANNETTE SCHUBECK)</i>	09-02-2013	8.81	06-19-2013	2,409.96

SCHUBECK, RYAN	09-02-2013	8.81	06-19-2013	2,409.96
<i>(SON OF JENNIFER ANNETTE SCHUBECK)</i>				
SHERMAN, DONALD G	09-02-2013	5.30	08-01-2013	3,522.60
<i>(HUSBAND OF NANCY A SHERMAN)</i>				
STOCK, DOUGLAS G	09-02-2013	34.79	08-01-2013	33,626.40
<i>(HUSBAND OF RONALD PHILIP STOECKIG)</i>				
TYLER, SHIRLEY A.	09-02-2013	8.50	10-01-2008	5,080.44
<i>(WIFE OF CLAUZELL TYLER)</i>				
WASHINGTON, CHARLES HENRY	09-02-2013	13.10	07-01-2013	10,521.24
<i>(HUSBAND OF DENISE H WASHINGTON)</i>				
Count of Survivors' Pensions: 20	Total Survivors' Pensions:			279,131.28
	Average Pension:			13,956.56
	Average Service Years:			18.09

Summary of Pensions Granted
09/01/2013 through 09/30/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	58	280
RECIPROCAL	27	77
SURVIVOR	20	54
REVERSIONARY	0	1
Pensions Finalized	85	327

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

09/01/2013 through 9/30/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
MITCHELL KELLY M	EXCEED AGE LIMIT	SURVIVORSHIP 2.2	200.00	09-30-2013

Count of Cancelled Pensions: 1

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

09/01/2013 through 9/30/2013

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED

BENEFICIARY

BAHL, ANTHONY J	MICHELE L BAHL	2,500.00
	AMY BAHL LEE	2,500.00
BOWEN, HAROLD F	GOOD SHEP CHRISTIAN ASSEM	5,000.00
BRIDGES, CHRISTINE E	PEARL BRIDGES	2,500.00
	LOUIS C BRIDGES	2,500.00
BROOKS, JAMES N	CYNTHIA D. BROOKS	5,000.00
CADITZ, REBECCA	LOUISE SEGAL	5,000.00
CAPRON, LOUISE	MARY LOUISE FAZZIO	1,666.67
	PETER ANTHONY CAPRON	1,666.67
	DELRUTH R CARLSON	1,666.66
CAREY, JEANNE M	JEANNE M CAREY TRUST	5,000.00
CHANDLER, LUCY J	MARLENA ANN CHANDLER	2,500.00
CHAPMAN, NANCY C	JASON D CHAPMAN	2,500.00
	SARAH C CHAPMAN	2,500.00
CHOLL, JANICE	DAVID E RESNICK	2,500.00
	RUTH L RESNICK	2,500.00
CLAUSEN, MARTHA	KURT POURBAIX	5,000.00
D'ANGELO, JOSEPHINE	GEORGIA J CHRISOS	5,000.00
DUNN, LILLIAN J	DARRIN D DUNN	2,500.00
	CHRISTOPHER L WESLEY	2,500.00
ELLISON, RAYMOND E	LESLIE A MONK	5,000.00
ERICKSEN, SYLVIA	RONALD E ERICKSEN	5,000.00
FERGUSON, NATALIE E	BETTINA ELIZABETH MILLER	5,000.00
FOLEY, RICHARD P	FRANK (JACOB) STOVER	1,250.00
GARRETT, WILLIE S	KATHERINE GARRETT	5,000.00
GAWELL, FRANCES F	BERNARD T GAWELL	5,000.00
GIBBS, LILLIAN I	MILTON Y GIBBS	1,666.50
GRAHAM, DELORES JEAN	CANDACE DADE	1,200.00
	LARRY GRAHAM JR	2,000.00
	LARRY GRAHAM SR	800.00
	CAMILLE GRAHAM	2,000.00
	CARMEN E GRAHAM	2,000.00
GREEN, SENTORIA	PHILIP P FIELDS	5,000.00
HARRIS, HARRIETTE	GLENDA M KENT	1,666.67
HARRIS, PETRA	DATED 08/17/2008 CHRISTINA FLETCHER TRUST	1,250.00
HICKS, EVELYN A	DONALD A WILLIAMS	1,666.66
	RACHEL HICKS SOLOMON	1,666.67
HOLLIDAY, CHARLOTTE	ABRAHAM E BOOKER III	5,000.00

HUTCHINGS, DENIS E	MARGARET PEPLIES HUTCHINGS.....	5,000.00
HYLAND, FLORENCE C	MARY ANN ROWAN.....	1,000.00
ILICH, ALEXANDER	SUSAN R ILICH.....	8,000.00
JACKSON, MARY	FINAS JACKSON JR.....	5,000.00
	MELANIE A JACKSON.....	5,000.00
JOHNSON, SALLY LILLIAN	TERRELL R BALLINGER.....	5,000.00
JONES, MARY O	LEROY JONES JR.....	5,000.00
JONES, WAYMON	JENNIFER JONES.....	1,666.67
	WAYNE JONES.....	1,666.67
JORDAN, JIMMIE L	WILLIAM BYRON JORDAN.....	1,000.00
KELLEY, MARY E	DANIEL LAWRENCE KELLEY.....	2,500.00
	TIMOTHY FRANK KELLEY.....	2,500.00
KYLE, BERNICE	ESTATE OF BERNICE KYLE.....	5,000.00
LEFTWICH, OTIS N	THELMA J LEFTWICH.....	5,000.00
LEVITT, MILA	CHARLES K LEVITT.....	5,000.00
LEVY, EUGENIA	EUGENIA H LEVY TRUST.....	5,000.00
LEWANDOWSKI, STELLE	STELLE LEWANDOWSKI TRUST.....	5,000.00
LEWIS, ARNOLD	AMELIA LEWIS.....	5,000.00
LOEVY, ELEANOR	STEVEN R LOEVY.....	2,500.00
	ROGER G LOEVY.....	2,500.00
MAHER, KATHLEEN LOUISE	JENNIFER L CARIS.....	2,666.40
	KIMBERLY A FIELDS.....	2,666.40
MILLER, MARCIA KATHLEEN	JOHN E MILLER.....	6,000.00
MILUTINOVIC, BARBARA A	BRANKO Z MILUTINOVIC.....	5,000.00
MINNICK, ALICE M	THOMAS MINNICK.....	2,500.00
MONROE, MARY B	VANESSA ZELDA CARTER.....	1,000.00
PECHOUS, ROBERT C	REBECCA PECHOUS.....	2,500.00
	ELIZABETH PECHOUS.....	2,500.00
PENN, MICHAEL JOHN	MICHELLE J PENN.....	3,350.00
PERKINS, MARIAN C	BARBARA A KAMALANI.....	1,666.67
	MARY F STRATIS.....	1,666.67
PERRY, FLOSSIE L	JOHN H PERRY III.....	1,000.00
	JUAN J PERRY.....	1,000.00
	GINA G PERRY.....	1,000.00
	TANYA M PROBY.....	1,000.00
	YOLANDE LEE PERRY.....	1,000.00
PRATT, JOYCE M	WALTER PRATT, JR.....	1,666.67
REZWIN, KENNETH	JEFFREY I REZWIN.....	1,650.00
	LAUREL IVA ABRAMOWICZ.....	1,700.00
ROCHE, MIRIAM A	MARY WILCOX BOBKA.....	5,000.00
ROCHE, MONA KATHLEEN	MAUREEN K O'HARA.....	1,666.00
	MARY K THUIS.....	1,666.00
	MICHAEL P ROCHE.....	1,666.00
	TIMOTHY A ROCHE.....	1,666.00
	BRIDGET K QUINN.....	1,666.00
	PATRICK W ROCHE.....	1,666.00
SHAPER, JULIE Z	MARNIE SPERLING.....	2,500.00
SHUEMAKER, MARY K	HARRY R. SHUEMAKER.....	5,000.00
SILVERMAN, ALBERT	LEONIE JULIA DEUTSCH.....	2,500.00

	ELENA SILVERMAN	2,500.00
SIMON, MIRIAM	PETER A SIMON	2,500.00
	SUSAN IRENE BERNOVER	2,500.00
STAI SIUNAS, LUCILLE C	LUCILLE STAI SIUNAS TRUST.	5,000.00
STEVENSON, MARY I	JULIE HALBUR	5,000.00
TWICKLER, SHIRLEY	JAMES B TWICKLER	2,500.00
WALLIN, JUDITH	GORDON R WALLIN	5,000.00
WEBB, CLESANA K	ALPHONSO KENNEDY	2,500.00
	BETTY K SMITH	2,500.00
WEBER, MAX R	GLORIA S. WEBER	5,000.00
WEST, HENRY R	ANNA LAURIE WEST	5,000.00
WINBLAD, MARY E	JOSEPH H WINBLAD	5,000.00
WOODS, DEBORAH	JASMINE DELANEY	5,000.00
	CAMERON D DELANEY	5,000.00
WROBEL, VIRGINIA P	STANLEY J WROBEL	1,250.00
YOUNG, MARGIE	JAMES M YOUNG	1,666.67
ZEI-JONES, SUSAN C	FREDERICK E JONES	2,500.00
	EBONEE JONES	2,500.00
ZIMNOWODZKI, ANNA	ABRAHAM PRZYGODA	2,500.00
		\$324,945.32

REFUND OF CONTRIBUTIONS

BUCKSER DOLAN, CAROL	JAMES C DOLAN	560.44
CONY, OLIVIA BEATRICE	MACIO CONY	40,154.52
	MAYA CONY	41,371.30
	TAHIRA PRICE	40,154.49
JEFFERSON, OMAR J	TYRONE JORDAN	4,362.25
KOWALCZYK, HELENA	ADRIANA RUDZINSKI	42,659.95
	RAFAL RUDZINSKI	42,659.90
LANGWOST, GAYLE	ARLENE HIEBERT	86.67
	JOYCE OWEN	86.67
	DENIS LANGWOST	86.66
MAYER, JEFFREY W	ESTATE OF JEFFREY W MAYER	5,774.03
MOSTAFA, ALIFA AMIN	HUSSAM MOSTAFA	33,211.24
	MOHAMED MOSTAFA	33,211.21
PELAEZ, MARISOL	IMARIS A SOC	21,757.57
	JOSE M VEGA	9,324.67
	MARIA E VEGA	9,324.67
	DANNY P PELAEZ ESQUIVEL	21,757.57
REED, CHARLENE	CHARLES REED	14,341.99
THOMFORDE, TIFFANI RENEE	DAVID W THOMFORDE	69,429.23
WOODS, DEBORAH	CAMERON D DELANEY	33,263.39
	JASMINE DELANEY	33,263.40
		\$496,841.82

GRAND TOTAL OF ALL DEATH BENEFITS

\$821,787.14

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

09/01/2013 through 09/30/2013

2.2 Excess Contributions

HONEYWOOD, NORVELLA D.....	4,052.35
JONES, JANIS R.....	4,256.97
KAJMOWICZ, JOANNE MARY.....	2,914.18
LAMBERT, DONNA MILLER.....	3,413.77
MARTIN, JAMES PAUL.....	3,671.71
MILLER, SHEILA THERESA.....	3,372.68
MORLEY, BETTY JEAN.....	4,978.75
PRESIDENT, ANITA CURTIS.....	3,453.65
RIECK, VERONICA.....	7,217.20
SMOTHERS, MARY ANN.....	7,563.37
SOLOMON, BARBARA M.....	4,014.18
TOTAL 2.2 EXCESS CONTRIBUTIONS.....	48,908.81

Contract Overpayment

BARCLAY, ROLENE.....	275.26
BAUER, STEPHEN CRAIG.....	2,070.12
JACKSON, BERNETTA FAYE.....	9,833.58
JOHNSON, CAROLYN ANN.....	12,617.23
JORDON, RUTH FLOWERS.....	2,559.05
KALANT, MARIA.....	12,385.28
KAVANAUGH, MARY KATHRYN.....	5,942.47
LACOCQUE, VICTORIA QUERO.....	2,778.10
LEONARD, MARIE SHARON.....	2,186.05
LISANTI, MARIA.....	2,793.56
LUO, TAO.....	2,589.39
MARAGH, RENEVAL.....	2,397.81
MARTIN, MARY KATHLEEN.....	2,890.60
MCDOWELL, LINDA KAY.....	142.30
MENDOZA, JUDITH CHERRY.....	1,929.34
NGUYEN, TRIET M.....	21.18
PINTO, NELLY REBECA.....	1,216.12
ROSE, ELAINE.....	8,011.45
TRESS, MARCIA F.....	2,667.45
WONG, MARIE BIJOU.....	14,773.98
TOTAL CONTRACT OVERPAYMENT.....	90,080.32

Contract Refund

GUGGENHEIM, LEE M	468.50
KALANT, MARIA	325.00
KALAS, CONSTANCE	3,891.40
LEBLANC, CHERYL MONGIE	8,097.11
WINN, MARLENE B	611.40
TOTAL CONTRACT REFUND.....	13,393.41

Excess Contributions

AITKEN, MARJORIE ANN	977.97
AVEN, CYNTHIA BERRINGTON	105.54
BANKS, GRANZLEE	576.61
BAUSWELL, LILLIAN W	81.59
BERNARD, FELIX R	35.84
BULLOCK, ANNIE	14.36
COTTONE, PAULA ANNE	157.48
DAILEY, ELIZABETH ANN	14.88
DAVID, PATRICK TIMOTHY	191.96
DESADIER III, AREY M	93.39
DUFFY, JAMES WALSH	48.17
EUBANKS, LORRAINE IONA	25.83
FRANSEN, CHRISTINE I	7.84
FUSSLE, AMY N	39.33
GALARZA, MIGDALIA	54.54
GILMORE, HELEN ELIZABETH	176.95
GROH, ANNA MARIA	18.24
HANCHUK, MARTA	74.58
HERNANDEZ, ENEIDA	45.99
JACKSON, SHERRY CHARISSE	14.37
JEFFERSON, VERNICE	10.61
KEANE, THOMAS	91.32
KEELEY, SHEILA THERESE	115.38
KNIGHT, JEAN M	114.92
LISS, ARLENE FRANCES	60.82
LONGSTREET, DRUSILLA V	310.26
LOWRY, PATRICIA ANN	164.41
LUCKY, CHARLES JEROME	131.82
MAESTAZ, ELZBIETA	664.05
MAISONET, ELBA M	659.15
MARTINEZ, CARMEN SOFIA	432.06
MCNEAL, KIMBERLY ANN	7.66
MEDINA, VELMA	27.36
MERCER, ELIZABETH ANN	21.18
MITCHELL, CAMILLE	5.07
NOBLES, CELIA	145.63
OCIEPKA, PATRICIA ANN	48.69
OTOOLE, CHRISTINE LYNN	358.43
PERCAK, KAREN EIDE	127.12
PEREZ, MARISELA C	74.77
POWELL, ELEANOR	12.13
PRINCE, MARY HELEN	83.60
QUIROZ-PECIRNO, MARTA CHRISTINA	333.85

RAIMONDO, ROSEMARY BRIDGET	94.82
RIGHEIMER, DOLORES MARIE	29.58
RODEN, EPHRAIM	13.34
RUTTENBERG, BARBARA ANN	19.31
SAUCEDO, JUANITA	618.82
SCHAFFER, FRANCINE MARIE	66.80
SCHLAK, L ENAJ	36.68
SCHREIBER, DIANE DRESDNER	670.63
STARR, STEVEN SAMUEL	48.04
STEADMAN, CHARLES	240.88
STEWART, MICHAEL ERNEST	258.95
SZUKALA, RICHARD S	24.98
TARVARDIAN, ARTHUR N	59.85
TAYLOR, SANDRA J	8.21
THOMAS, JUDY ANN	130.68
THOMAS, PETER ALEXANDER	25.23
THURMAN, LILLIE KATHERINE	49.61
TOWNER, AVIS CELESTER	135.97
WALKER, GAIL PATRICIA	340.51
WALKER, NATHAN TIMOTHY	70.61
WASHINGTON, KATHERINE	8.84
WEINSTEIN, JEANNE L	111.37
YOKLEY, CONSTANCE MOOTRY	17.58
TOTAL EXCESS CONTRIBUTIONS.....	9,837.04

Other

BENET-KEIL, MANUEL E	39,642.37
NORMAN-GAINES, GLORIA J	1,066.18
PAIRITZ, KATHLEEN M	10,325.09
SCOTT, MARILYN COLE	1,105.82
WATSON, CHARSEZELLA DYSON	958.85
TOTAL OTHER	53,098.31

Survivor Contributions

ANDERSON, LINDA E	6,566.99
AUSET SHAKARI, ASHINA SHEMSUT	1,555.77
BOKOR, NANCY ROSS	211.23
CAMPBELL, ETHEL OLLIETT	15,941.34
CARTER, KAREN SUE	15,315.65
COLLINS, SHEILA LAVERNE	4,212.47
COLON, BEATRICE ANN	8,714.60
CUNNINGHAM, MARY MEJIA	1,640.04
DANTZLER, BARBARA ANN	9,533.11
DAVIS, CYNTHIA JENKINS	297.48
DESADIER III, AREY M	159.25
DOUGLAS, VALERIE	459.11
ESTES, HENRIETTA	526.28
FOWLER, LYNNE	11,016.21
HERBSTER, ANDREA R	1,379.21
HONEYWOOD, NORVELLA D	854.53
HUSA, ROBERT CHARLES	312.79
JONES, JANIS R	304.39
JONES, LINDA DIANA	10,731.79
KALAS, CONSTANCE	308.95

KARONIS, IOANNIS	816.86
KHAN, MUSARRAT JEHAN	312.66
KIRNBAUER, LYNN MARIA	6,372.93
KNOX, DEBORAH JOYCE	445.35
KUBISTA, PHYLISS JOYCE	1,928.81
KUSLER, NANCY JEAN	11,263.88
LAMBERT, DONNA MILLER	1,916.59
LEBLANC, CHERYL MONGIE	425.19
LEONARD, MARIE SHARON	319.29
LISANTI, MARIA	318.83
LOFTON, SHARON	11,656.83
LOWRY, PATRICIA ANN	11,434.91
MACEY, PATRICIA JOANNE	1,828.40
MALDONADO, IRIS VIOLETA	11,097.90
MARTIN, BONITA	11,669.23
MCCLAIN, DELORES JEAN	845.47
MCINTOSH, MICHAEL RAY	1,052.91
MCKINLEY, MARTHA RAYE	1,039.98
MCLAUGHLIN, JACQUELIN	17,602.59
MILLER, SHEILA THERESA	1,056.06
MILLER-DANZY, LINDA G	796.88
MITCHELL, BEATRICE	1,789.64
MOLINARI, MARILYN J	1,258.67
MOMCHILOVA, SNEZHA	11,929.93
MOORE, ROSE MARY	11,337.79
MORRISON, CAROLYN A	11,438.90
NEWTON-HOLLAND, DONNA JEAN	534.37
ONEAL, JELAINE CHERYL	401.14
PACUKEWICZ, GARY ALAN	13,727.71
PATTERSON, CLYDET	396.88
PIERCE, JORACHEL	16,597.97
PINTO, NELLY REBECA	1,885.52
POHLMAN, CATHLEEN C	1,043.88
POYNTON, PATRICIA ANN	392.01
PRESIDENT, ANITA CURTIS	1,872.60
REFAKES, DEAN ARISTIDES	11,879.25
RICHARDS, WENDY J	12,098.00
ROLANDER, ELIZABETH MARIE	2,733.12
ROSE, ELAINE	14,093.76
SCHLITZ, SUSAN CHYRESE	691.38
SCOTT, JOHN MILTON	62.98
SCOTT, MARILYN COLE	1,105.82
SHAURI, DHAMANA J	954.81
SMITH, LOISTEINE	3,465.61
SMITH QUINN, RENEE M	3,478.94
SMOTHERS, MARY ANN	402.16
SORENSEN, MAUREEN BOWLER	11,033.75
SPENCER, DERRICK LEE	2,416.18
SPRAGUE, CYNTHIA G	1,928.28
STEWART, TONI DENISE	928.27
STONE, MICHELE DENISE	17,322.15
THOMPSON, MERLYN O	379.44
TILLMAN, JIMMY LEE	322.21

TRESS, MARCIA F	1,038.61
USMANI, SALLY JAY	11,652.34
VAUGHAN, VICKI LYNN	12,901.74
VILLELA, FRANCISCO J	2,878.73
WATSON, CHARSZELLA DYSON	958.85
WEED, KAREN DELLA	888.44
WEINER, QUEEN ESTHER	1,950.29
WEST, DOROTHY MAE	342.71
WHALEN, DEIRDRE MAUREEN	2,286.37
WILLIAMS, VAIDA GENINE	1,597.62
WILLIAMS-CORNER, YOLANDA	1,069.83
ZAK, CAROL S	686.91
TOTAL SURVIVOR CONTRIBUTIONS	382,398.30

Termination Refunds

ADAMS, PAMELA BETTEAN	60,510.41
ADEOLU, ADEDAPO	4,520.24
ALLEN, CHANTELE	13,354.08
ARREDONDO, ALEX	18,147.51
ARVEY, JUDITH L	1,230.92
BALL, VERA A	62,727.98
BARCENA, JAMIE CHERI	42,937.26
BAXTER-GREENE, KATHRYN	3,082.69
BERNING, BENNETT J	8,442.79
BEVERLEY, ARDENIA	1,457.49
BOND, LILLIE J	336.91
BONSIGNORE, GREGORY JAMES	58,738.53
BRAY, LACIE DAWN	7,823.27
BREWER, ANNETTA	56.83
BROUSSARD, ALVINA L	3,365.69
BUDAY, JENELL J	7,767.75
CAMPBELL, ARNITRA LYNN	13,442.90
CARTER, ALESIA	418.97
CASTILLO, ELIZABETH	33,078.29
CHANG, EMILY YU-MEI	5,368.05
CLEVELAND, LESLIE W	453.60
COLEMAN-MATHUS, JANICE LENORA	1,117.98
COLLINS-JONES, ROKATERICE DIZA	60,167.86
CORDELL, FELICIA N	12,530.71
CURTIN, MARIWYN E	9,073.55
DAREY, CELESTE C	4,581.59
DEIHL, JAMES A	204.00
DOTSON, ELAINE	71,237.34
DRUMGOULD, JOHN M	80.91
DYER, RICHARD A	11,136.68
ELLIS, LAWRENCE	3,080.79
FLEMING, CHARLES W	9,813.87
FREIBERGER, KARINA M	7,894.28
FU, MICHAEL	8,036.27
FUSSLE, AMY N	23,212.63
GEARY, ERIN K	10,824.41
GEE-DAVIS, VERNECIA L	61,860.88
GERA, NANCY A	1,916.19
GESOFF, LEAH B	10,300.20

GILLENWATER, TASHANNA S	1,815.83
GODFREY, DAVID	5,790.65
GOMEZ, RICHARD	8,804.90
GOVIA, CHERYL Y	1,018.13
GUINANE, MEGHAN E	230.02
HAIRE, ELYSE	882.24
HALL, CURTIS RAMONE	6,161.15
HALLINAN, JAMES FRANCIS	31,824.66
HARLAND, KELLY A	5,130.92
HARRIS, CLEO N	1,187.60
HENRY, DOUGLAS	74,054.19
HERNANDEZ, FRANCISCO	58,823.52
HERNANDEZ, KIRSTIN B	9,538.43
HICKS, JENNIFER ANN	20,689.31
HINOJOSA, DIANA	3,047.52
HIRSCH, MICHAEL J	1,807.54
HOLBROOK, WESLEY T	3,787.42
HOUSLEY, DENNIS L	7,994.50
HOWARD, LAUREN BARBARA	22,012.97
HUDSON, LARRY E	6,153.18
JACKSON, CARIN	1,912.14
JAEGER-RANQUIST, LAURA	8,606.06
JEFFERS, KELLY LEE	57,494.90
JOHNSON, LISA M	998.73
JUAREZ, ANA	13,416.03
KAYSER, BONNIE C	37,470.53
KENDALL, CONTRICE R	12,231.53
KERWIN, KATHRYN M	35,398.98
KIRKLAND, BERTHA R	2,381.56
KNOTT, CARMEN KENYATTA	72,070.72
LAZAR, JORIE H	963.55
LEWIS, CHRISTINE SUSAN	51,851.39
LIGHTFOOT, ROBERT R	39,905.30
LOUIE, JANICE	9,137.84
LOURIDAS, DAVID JAMES	903.75
LOWERY, BRIDGET A	1,981.59
MACCARTHY, NICOLE P	2,761.74
MACLIN, JASON ALEXANDER	28,781.73
MAKINO, RICH W	17,690.53
MALNARICK, CATHERINE J	6,312.56
MENTUS, SANDRA JOAN	1,152.49
MILLER, SAGONA CHRISTIE	71,522.53
MITCHELL, CAMILLE	14,470.73
MOELLER, CYNTHIA A	6,811.49
MOON, BOKHEE	15,622.79
MURPHY, DANIEL G	9,721.55
MURRAY, CATHERINE	2,191.59
NEWMAN, SHARON	29,420.58
O'QUINN, KEANNA J	15,558.82
OLLIE, JOAN ANNETTE	29,992.49
PALMER, PATRICIA	8,613.71
PATE-MARTIN, SHARON L	406.26
PATTERSON, KENNETH	471.49
PEARSON, KATINA K	22,869.21
PRASAD, SHAILLY	7,243.66

PRYOR, LAWRENCE E	50,409.33
RARAZ, ALCIDES GUSTAVO	16,964.84
RENNER, KATHLEEN M.	18,704.18
RETSOS, PETE J	18,693.74
SANCHEZ, MIKIA A.	4,700.88
SANDERS, LINDA D	9,377.25
SAUNDERS, DIANA.	3,618.08
SCHILDMEYER, JENNIFER	4,562.53
SCHIMERLIK, MARTIN L.	816.89
SCOTT, SANTEZ.	13,346.37
SEOK, OUN JU	5,103.52
SHAY, ELIZABETH A.	446.49
SIMS, SALA.	26,739.20
SINK-KOLINSKI, ELIZABETH MARIE	42,192.57
SNYDER, MARY ANN	24,270.31
SRIGLEY, BETH	29,460.85
STEPHENS, DAVIDA A	11,643.66
SWIATOWIEC, MICHAEL J	15,115.25
TARVIN, MARY E.	277.31
THIBODEAUX, MICHAEL E.	109.24
TONG, CHRIS	28,900.17
TSOU, LIFANG	4,649.90
VALLEZ, VERNITA M.	42,358.49
VESELOVSKY, ALEKSANDRA	41,296.39
VRYZA, ELENI	458.89
WANG-TAN, ZILUAN SHIRLEY	28,859.58
WASHINGTON, KANDICE N	13,891.31
WEISENBURGER, KARA L.	22,011.17
WHITE, ERIC LARRY	32,490.06
WILD, KATHRYN A	2,673.69
WILSON, CHRISTINE W	14,409.54
WOOD, ROBERT A.	48,490.38
WOODROW, KATE FRANCES	37,820.94
ZHANG, ZHIHONG LAURA	1,574.70
ZIEGLER, CARA L	26,289.30
ZIMMERMAN, ASHLEY	3,496.68
TOTAL TERMINATION REFUNDS	2,209,651.21
GRAND TOTAL OF ALL REFUNDS	2,807,367.40

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’

Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Berrol, David P.	Sullivan	Teaching	2.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 09/01/13 – 09/30/13		
Vendor	Description	Amount
A & E RUBBER STAMP	TRUSTEE SUPPLIES	\$20.50
AT & T MOBILITY	WIRELESS & DATA ACCESS, 7/25/13 - 8/24/13: HUBER	\$101.04
	DATA ACCESS, 7/25/13 - 8/24/13: TRUSTEES	\$480.00
ACE BAKERY	CAKE, TRUSTEE MEETING, 9/19	\$53.00
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECKS, NEW EMPLOYEES	\$86.00
AMERICAN EXPRESS	E-MAIL CREDIT	\$180.63
	SUBSCRIPTIONRENEWAL, WALLSTREET JOURNAL, 8/1/13 - 7/31/14: HEREDIA-LOPEZ	\$455.00
	SUBSCRIPTION RENEWAL, NEW YORK TIMES, 8/1/13 - 7/31/14: REHAK	\$373.00
	CRAIN'S, RFP AUDITOR, 8/5 & 8/12	\$384.00
HENRY P. ANSELMO	LEGISLATIVECONSULTING, 9/1/13-9/30/13	\$8,840.83
AVILES, LORENA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$18.37
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 7/1/13 - 7/15/13	\$1,061.68
	DV URBAN TRIAL, 7/16/13 - 7/31/13	\$16,988.55
BENNETT, SHARENA	REIMBURSE, CAB FARE, OFF-SITE PURCHASE, 9/10/13, CHICAGO, IL	\$14.25
	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 9/7	\$26.02
	REIMBURSE, TURNING 65 SEMINAR, 9/24	\$59.80
BOGFIRE, INC.	DESIGN & LAYOUT, ELECTION POSTER	\$50.00
	DESIGN & LAYOUT, ON-LINE VOTING FLYER	\$150.00
	DESIGN&LAYOUT, STOCKPHOTO USAGE	\$59.00
	DESIGN & LAYOUT, PENSION REP SEMINAR	\$250.00
	DESIGN & LAYOUT, E-MAIL REGISTER POSTER	\$250.00
	DESIGN & LAYOUT, FUNDING INFORMATION SHEET	\$400.00
	DESIGN & LAYOUT, QUIZ FOR LEGISLATORS	\$225.00
	DESIGN & LAYOUT, AUGUST E-NEWS	\$175.00
	DESIGN & LAYOUT, PHOTO RETOUCHING	\$100.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 8/1/13 - 8/31/13	\$53,805.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 9/6	\$77.30
	BREAKFAST, TRUSTEE MEETING, 9/5	\$160.13
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICES THRU 9/15	\$292.85

Administrative Expenses 09/01/13 – 09/30/13		
Vendor	Description	Amount
CHICAGO PRESS CORPORATION	BUSINESS CARDS	\$192.00
CITRIX ONLINE	CTPF WEBINARS, 9/2/13 - 10/1/13	\$278.57
COM ED	ELECTRIC SERVICE, 8/6/13 - 9/8/13, SUITE 2600	\$2,039.15
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 9/1	\$12,591.31
COOLERSMART USALLC	MAINTENANCE, WATER DISPENSERS, 10/1/13 - 12/31/13	\$210.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$161.00
DATA CONSULTANTS CORPORATION	HARDWARE, ISP COMMUNICATION	\$9,942.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$40.72
DIRECTV	SATELLITE RECEPTION, 9/10/13 - 10/9/13	\$6.00
FERGUSON, ALICIA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$64.49
GANT, TONIKA	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 9/7	\$21.51
	REIMBURSE, TURNING 65 SEMINAR, 9/24	\$58.90
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$319.00
GEYKMAN, VIRGINIA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$38.74
GLOBAL CONFERENCE ON DISASTER MANAGEMENT	REG., DISASTER MANAGEMENT CONF., 9/26/13, CHICAGO, IL: GAJEWICZ, JURICH	\$989.96
THE HARTFORD GROUP	REVISION, WORKER'S COMPENSATION POLICY: 5/1/13 - 5/1/14	\$546.00
HEREDIA-LOPEZ, CARMEN	REIMBURSE, OFF-SITEMEETINGS, 9/27/12 - 4/12/13, CHICAGO, IL	\$100.00
	REIMBURSE, OFF-SITE MEETINGS, 7/22/13, CHICAGO, IL	\$22.00
	REIMBURSE, OFF-SITE MEETINGS, 10/22/12 - 2/7/13, CHICAGO, IL	\$147.00
	REIMBURSE, OFF-SITE MEETINGS, 6/27/13, CHICAGO, IL	\$22.00
	REIMBURSE, 2013 FRANKLIN TEMPLETON INVESTMENT FORUM, 6/4/13 - 6/7/13, NEW YORK, NY	\$1,619.81
	REIMBURSE, CFA MEMBERSHIP	\$450.00
	REIMBURSE, MILEAGE, PENSION FUND EXCHANGE, 5/17/13, MADISON, WI	\$175.94
	REIMBURSE, WOMEN INVESTMENT PROFESSION MEMBERSHIP	\$175.00
	REIMBURSE, REG., RISKS & OPPORTUNITIES/28/13, CHICAGO, IL	\$50.00
	REIMBURSE, HARVARD BUSINESS REVIEW, 1/1/13 - 12/31/13	\$109.00
	REIMBURSE, MILEAGE, LATINO CAUCUS, 11/16/12, CHICAGO, IL	\$33.53

Administrative Expenses 09/01/13 – 09/30/13		
Vendor	Description	Amount
	REIMBURSE, COMMON FUND INVESTMENT CONF., 3/9/13 - 3/12/13, FT. LAUDERDALE, FL	\$641.48
	REIMBURSE, LUNCHEON MEETINGS, 11/6 & 2/17	\$55.16
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, ELECTION UPDATES, 11/8	\$1,775.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,125.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$4,475.00
	GRAPHICS & DESIGN, PENSION REP SEMINAR	\$1,100.00
	GRAPHICS & DESIGN, MISC. UPDATES	\$2,975.00
	GRAPHICS & DESIGN, MISC. MATERIALS	\$295.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT	\$3,350.00
		\$15,095.00
IMPACT NETWORKING LLC	OFFICE SUPPLIES	\$39.00
	KYOCERA PRINTERS	\$18,491.00
		\$18,530.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 9/1/13 - 9/30/13	\$2,341.00
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 9/6	\$122.87
JANKOWSKI, MATT	REIMBURSE, SOFTWARE PURCHASE	\$590.00
KPMG, LLP	BILLING, UNO CHARTER SCHOOL AUDIT, ENDING 12/31/12	\$5,070.00
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, PENSION REP SEMINAR, 9/7	\$37.11
MAGGIANO'S	LUNCH, TRUSTEE MEETING, 9/5	\$507.60
MANDALAY BAY RESORT	ACCOM., IFEBP CONF., 10/19/13 - 10/23/13, LAS VEGAS, NV: PILDITCH	\$419.44
MCCRANEY, NICOLE	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$33.16
MCFARLAND, MARY	REIMBURSE, PENSION REP SEMINAR, 9/7	\$29.98
MICRO FOCUS	SOFTWARE SUPPORT, 10/1/13 - 9/30/14	\$3,250.60
MICROSYSTEMS, INC.	STORAGE BOXES	\$123.00
NATIONAL ASSN. OF PUBLIC PENSION ATTORNEYS	MEMBERSHIP DUES, 9/1/13 - 8/31/14: MILLER	\$450.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$2,405.69
NEOPOST INC	MAINTENANCE, POSTAGE READER, 9/27/13 - 9/26/14	\$2,368.95
NORTH SHORE PRINTERS, INC.	TRUSTEE BROCHURES	\$317.00
	LETTERHEAD	\$445.00
	LAYOFF BOOKLETS	\$549.00
	OPEN ENROLLMENT ENVELOPES	\$6,133.00

Administrative Expenses 09/01/13 – 09/30/13		
Vendor	Description	Amount
	ELECTION REMINDER CARDS	\$875.00
	9 X 13 ENVELOPES	\$3,408.58
	PROTECT YOUR PENSION POSTERS	\$814.00
	TEACHER/TRUSTEE COVER LETTERS	\$813.76
	TEACHER/TRUSTEEELECTIONPOSTERS	\$891.00
	PENSION REP FLYERS	\$464.00
	PENSION REP INVITES	\$670.50
	PENSION REP CREDENTIAL SHEETS	\$241.00
OMNISHOREHAMHOTEL	ACCOM., NCTR CONF., 10/5/13 - 10/9/13, WASHINGTON, DC: WARD	\$1,339.65
	ACCOM., NCTR CONF., 10/5/13 - 10/9/13, WASHINGTON, DC: REHAK	\$803.79
POTBELLY SANDWICH SHOP	LUNCH, TURNING 65 SEMINAR, 9/24	\$172.42
RADENCIC, FRANCES	REIMBURSE, OFFICE SUPPLIES	\$179.48
RED HAWK	SERVICE CALL, FIRE EXTINGUISHERS	\$106.50
RIDER DICKERSON	POSTAGE, OPEN ENROLLMENT MAILING	\$27,440.00
	POSTAGE, NEWSLETTER, FALL 2013	\$8,120.00
SEGAL COMPANY	ACTUARIAL SERVICES, 8/1/13 - 8/31/13	\$7,000.00
	ACTUARIAL SERVICES, EXPERIENCE STUDY, 8/1/13 - 8/31/13	\$8,792.25
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 8/1/13 - 8/31/13	\$493.82
TRANSUNION	ADDRESS LOCATION USAGE, 7/26/13 - 8/25/13	\$50.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 9/13	\$89.96
UNIVERSAL INFORMATIONSERVICES	ELECTRONIC MEDIA SERVICES, 8/1/13 - 8/31/13	\$145.20
UNIVERSITY CENTER	BAL DUE, ROOM RENTAL, PENSION REP SEMINAR, 9/7	\$1,289.54
VISION MAI, LLC	LEGISLATIVECONSULTING, 9/1/13-9/30/13	\$5,304.50
M & J WILKOW	RENT, 9/1/13 - 9/30/13	\$72,628.17
	TENANT SERVICES, 8/1/13 - 8/30/13	\$10,991.87
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 8/27/13 - 9/26/13	\$1,636.47
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, R.W. BY DR. KHANNA	\$650.00
	EVAL & REPORT, R.W. BY DR. VISCARRA	\$650.00
	EVAL & REPORT, L.F. BY DR. MILLER	\$650.00
KEALS RECORDS SERVICE, INC.	MEDICAL RECORDS, A.B. BY DR. PREBHU	\$109.87

Administrative Expenses 09/01/13 – 09/30/13		
Vendor	Description	Amount
	MEDICAL RECORDS, M.D. BY DR. MARTIN	\$513.48
	MEDICAL RECORDS, L.C. BY DR. STEVENSON	\$66.69
	MEDICAL RECORDS, J.K. BY DR. HOSSAIN	\$157.01
	MEDICAL RECORDS, K.R. BY DR. FARHI	\$115.30
	MEDICAL RECORDS, E.R. BY DR. MASSELL	\$157.11
	MEDICAL RECORDS, K.R. BY DR. ROCUS	\$86.62
	MEDICAL RECORDS, K.R. BY DR. AHULWALIA	\$52.41
	MEDICAL RECORDS, K.R. BY DR. AHLUWALIA	\$133.38
	MEDICAL RECORDS, K.R. BY DR. AHULWALIA	\$112.99
	MEDICAL RECORDS, K.R. BY DR. FARHI	\$5.30
	MEDICAL RECORDS, B.G. BY DR. WEISS	\$51.68
	MEDICAL RECORDS, R.W. BY DR. KANDULA	\$76.19
	MEDICAL RECORDS, L.C. BY DR. STEVENSON	\$99.78
	MEDICAL RECORDS, B.G. BY DR. WEISS	\$72.29
	MEDICAL RECORDS, K.R. BY DR. FARHI	\$51.68
	MEDICAL RECORDS, R.W. BY DR. KANDULA	\$224.49
	MEDICAL RECORDS, J.W. BY DR. VIELGO	\$214.82
	MEDICAL RECORDS, B.S. BY DR. YOUNG	\$44.38
	MEDICAL RECORDS, R.W. BY DR. KANDULA	\$85.81
	MEDICAL RECORDS, D.R. BY DR. MONTALVO	\$609.43
	MEDICAL RECORDS, J.W. BY DR. VIELGO	\$416.60
RECORD COPY SERVICES	MEDICAL RECORDS, L.F. BY DR. JACOBS	\$146.20
	MEDICAL RECORDS, L.F. BY DR. JACOBS	\$69.75
	MEDICAL RECORDS, E.R. BY DR. KLARQUIST	\$117.75
	MEDICAL RECORDS, L.J. BY DR. FERIA	\$142.80
	MEDICAL RECORDS, A.H. BY DR. GROYA	\$69.75
	MEDICAL RECORDS, L.F. BY DR. THAPAR	\$99.40
	MEDICAL RECORDS, M.M. BY DR. MCNEIL	\$83.25
		<u>\$6,136.21</u>
		<u>\$335,953.29</u>
REIMBURSEMENT TO FUND		
INTERNATIONAL FOUNDATION	REFUND, REG/DEPOSIT, IFEBP CONF., 10/16/13 - 10/23/13, LAS VEGAS, NV: 3 TRUSTEES	\$5,170.00

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the six months ending August 31, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 08/31/2013	06/30/2012
ASSETS		
CASH AND CASH EQUIVALENTS	\$367,834,067	\$525,095,297
PREPAIDS		
INSURANCE-WORKERSCOMP/BUSINESS	10,539	13,174
	<u>10,539</u>	<u>13,174</u>
RECEIVABLES:		
STATE OF ILLINOIS	1,983,860	1,821,859
EMPLOYEE	18,694,633	27,869,767
ACCRUED INVESTMENT INCOME	34,205,276	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS	4,658,825	4,559,206
OTHER RECEIVABLES	670,885	750,115
	<u>60,213,479</u>	<u>66,744,898</u>
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,046,254,874	5,869,880,416
PUBLIC REITS	260,180,393	270,440,311
BONDS	1,675,533,612	1,703,999,303
HEDGE FUND	28,136,706	27,985,345
INFRASTRUCTURE	333,738,160	331,952,097
REAL ESTATE	783,187,913	773,372,395
PRIVATE EQUITY	270,471,023	274,077,937
	<u>9,397,502,681</u>	<u>9,251,707,804</u>
FIXED ASSETS	1,964,918	1,934,121
TOTAL ASSETS	<u>9,827,525,684</u>	<u>9,845,495,294</u>
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	123,309,652	135,256,264
TOTAL LIABILITIES	<u>123,309,652</u>	<u>135,256,264</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$9,704,216,032</u>	<u>\$9,710,239,030</u>

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	2 Month Prelim. Ending 08/31/2013	12 Months Prelim. Ending 06/30/2012
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$1,983,833	\$10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	37,716,142	182,612,426
FEDERAL FUNDS-CPS	-	14,110,574
SPECIAL LEAVES	-	-
FEDERAL HEALTH INSURANCE REIMBURSEMENT	-	-
INSURANCE COMPANY REIMBURSEMENT	-	7,919,650
RECIPROCAL COLLECTIONS	-	-
	39,699,975	215,573,650
EMPLOYEE:	9,601,207	188,253,919
INVESTMENT INCOME:		
INTEREST	15,241,186	108,103,814
DIVIDENDS	22,278,512	141,538,821
SECURITIES LENDING (NET)	428,756	4,006,659
REALIZED GAINS (LOSSES)	38,164,985	411,709,949
UNREALIZED GAINS (LOSSES)	102,218,215	550,273,224
MISCELLANEOUS INVESTMENT INCOME	-	1,468,191
	178,331,654	1,217,100,658
MISCELLANEOUS OTHER	8,393	535,402
TOTAL ADDITIONS	227,641,229	1,621,463,629
DEDUCTIONS:		
REFUNDS	4,982,956	24,787,063
PENSION BENEFITS	208,045,985	1,228,314,539
DEATH BENEFITS	570,225	3,994,308
HEALTH INSURANCE	11,695,388	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	6,602,986	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	1,766,687	11,487,392
TOTAL DEDUCTIONS	233,664,227	1,382,665,583
NET INCREASE (DECREASE)	(6,022,998)	238,798,046
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	9,710,239,030	9,471,440,984
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$9,704,216,032	\$9,710,239,030

Administrative and Investment Expense Analysis

	Interim Ending 08/31/2013	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013	Year Ending 06/30/2012
Salaries	\$ 941,368	\$6,255,560	15%	\$5,642,392	\$4,817,572
Actuary fees	25,446	90,000	28%	174,388	94,680
Audit-Administrative	-	175,000	-	-	-
Audit-Non Administrative	5,070	40,000	13%	210,750	201,130
Banking Fees	9,868	55,200	18%	52,663	60,478
Consulting Fees	310	40,800	1%	10,921	11,162
Data processing expense	4,016	50,000	8%	40,626	45,227
Election expense	162,107	255,010	64%	197,117	242,885
Employee's health insurance	156,756	998,040	16%	867,640	759,732
Field Services/Pension Rep	9,798	51,000	19%	43,739	49,134
Health insurance consulting	-	45,000	-	-	30,000
Insurance premiums	3,557	34,400	10%	40,093	32,164
Legal fees	67,143	200,000	-	514,024	384,373
Legislative expense	28,291	169,750	17%	164,800	153,144
Maintenance of equipment, systems, software and support	1,9339	182,870	11%	181,135	167,733
Medical fees	6,524	50,540	13%	54,065	43,513
Membership dues, subscriptions	-	-	-	-	-
Office forms and supplies	9,742	52,000	19%	60,760	61,254
Office rent and utilities	170,951	970,540	18%	914,977	882,661
Postage and Delivery	16,994	210,000	8%	194,384	202,901
Publications/Communication	12,601	399,400	3%	316,979	197,958
Records Management	-	-	-	-	-
Studies and investigation	-	-	-	-	-
System Consulting	97,760	300,000	33%	947,196	747,198
Data Security	-	68,000	-	-	-
Trustee conferences, semi- nars, and meetings	14,370	135,000	11%	136,052	125,778
Tuition/Training/Educ. Conf.	1,798	62,000	3%	46,080	36,629
Miscellaneous	2,878	63,850	5%	95,990	74,226
Total Administrative Budget	\$1,766,687	\$10,953,960	16%	\$10,906,771	\$9,421,532
Custodial	\$ 83,750	\$502,500	17%	\$501,250	\$499,092
Consulting	90,696	720,000	13%	541,412	531,826
Manager fees	6,409,996	41,000,000	16%	39,317,322	39,449,113
Litigation	18,544	200,000	9%	222,257	604,767
Investment Reporting Software	-	100,000	-	-	-
Fees for foreign exchange and real estate	-	-	-	1,736,517	991,808
Total Investment	\$ 6,602,986	\$42,522,500	16%	\$42,318,758	\$42,076,606
Fixed Assets (cost)	\$ 30,797	\$152,500	20%	\$148,412	\$139,622
Database (Pension Gold) project	-	200,000	-	-	-
Total Capital Expenditures	\$ 30,797	\$352,500		\$148,412	\$139,622

Chairperson Padilla moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

OMINIBUS VOTE

On a motion by Ms. Padilla, seconded by Ms. Eshoo, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS CONTINUED

Recommendation for Health Insurance System

Ms. Mary Cavallaro, Director of Health Benefits, stated that a detailed RFI was conducted by staff to identify potential vendor options for a health insurance system. She recommends the approval of a stand-alone health insurance system for the financial and functional improvement of health insurance administration. She indicated that numerous financial risks and operational deficiencies have been identified within the existing payroll-tied system that sits on the PensionGold platform.

Ms. Cavallaro stated that the new system would have the ability to support automation, reconciliation and retroactivity, functions and capabilities that do not currently exist. She commented that this would allow electronic data exchange with vendors and the government, reconciliation of enrollment records against vendor and Medicare billings to identify errors and discrepancies, as well as the automated identification of refunds and adjustments.

Mr. Eric Morel, IT Manager, commented that the new system would be designed to interface with PensionGold on a monthly basis for payroll administration of member insurance deductions and subsidies. He indicated that the system will significantly improve the analytics and manual work will decrease.

Staff presented a memo dated October 24, 2013, that listed various options for Trustee consideration. Staff recommends option I as the most cost-effective at a cost not to exceed \$500,000.

Ms. Cavallaro and Mr. Morel addressed questions raised by the Trustees.

Motion to Accept Option I for a Health Insurance System, Approved

A motion was made by Mr. Wohl, seconded by Ms. Reilly to accept option I as the most cost-effective option at a cost not to exceed \$500,000, subject to final contract negotiation and attorney review. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Wohl, Ms. Zopp – 7.

Abstentions: Ms. Ashford – 1.

Disability Appeal Memo

Mr. Scott Miller, Chief Legal Officer, reported that CTPF received a request for an administrative hearing for reconsideration of the denial of a disability retirement application. Mr. Miller recommends that the Board refer the appeal to the Disability Sub-Committee. Mr. Miller also recommends that President Rehak appoints a third Board member to the Committee so the appeals process can begin.

President Rehak stated that he will appoint a Board member at the November Board meeting.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT CONTINUED

Charter School Audit Update

Ms. Kasthuri Henry, CFO, informed the Trustees that the internal auditor and KPMG are continuing the charter school audit. Ms. Henry reported that CTPF has begun to work with charter school employers to inform and train them to comply with HB2583 which require charter schools to report and pay full pension contributions on a timely basis. She indicated that CTPF has contacted the Illinois education board to access the state system to verify charter school teacher certification. Ms. Henry also commented that the charter school employers have been advised that they will be penalized for not reporting on time. Ms. Henry addressed questions raised by the Trustees.

Discussion ensued.

REPORT OF THE PRESIDENT

***Ad Hoc* Committee on Employer Reporting and Compliance Committee Members Appointed**

President Rehak volunteered himself and appointed Dr. Azcoitia and Ms. Ashford to the Ad Hoc Committee on Employer Reporting and Compliance.

Conference Requests

Ms. Padilla requested approval to attend the Opal: Alternative Investing Summit in California in December 2013, the Women's Alternative Investment Summit in New York in November, and the Callan College: Standard Session in Chicago in July.

Mr. Wohl requested approval to attend the Opal: 15th Annual Public Funds Summit in Arizona in January 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to approve the conference requests as listed above.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

The Townsend Group

Review of 2nd Quarter Real Estate Performance Report

Mr. Robert Kochis reviewed the second quarter performance report ending June 30, 2013. Mr. Kochis reported that CTPF has approximately \$1.4B invested in Real Assets comprising of 14.3% of the total plan assets. He reported that Real Assets are well diversified across private and public market real estate and infrastructure, and that reasonable liquidity is maintained through flexible investment structures. Mr. Kochis reported that the NPI industrial and retail were the leading property type performers during the quarter. Mr. Kochis indicated that CTPF recently revised its asset allocation and that some rebalancing within the portfolio is advised. Townsend recommends the following initiatives for CTPF: RFP for \$75M new core open-end Real Estate fund (rebalancing existing; potential new fund commitment); Reduce REIT portfolio by up to \$75M and reduce the number of managers in light of lower allocation; RFP for \$65M new non-core real estate to capture market opportunities and vintage year diversification; RFP for up to \$50M new infrastructure to reflect increased allocation and recycle recent returns of capital. Townsend addressed questions raised by the Trustees.

Discussion ensued.

Motion to Accept Townsend's Recommendation, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to accept Townsend's recommendation to reduce the REIT portfolio by up to \$75M and reduce the number of managers in light of lower allocation and to issue an RFP for \$65M new non-core real estate to capture market opportunities and vintage year diversification.

REPORT OF THE EXECUTIVE DIRECTOR

RFP's for Legal Counsel and Securities Litigation

Mr. Kevin B. Huber, Executive Director, informed the Trustees that an RFP for outside legal counsel has not been issued for the past two years although it was requested by the Trustees as part of the annual budget process. Mr. Huber recommended that an RFP be issued in fiscal year 2015.

Mr. Huber also informed the Trustees that an RFP for a securities litigation firm has not been done. The Trustees directed Mr. Huber to issue an RFP for a securities litigation firm. Mr. Huber addressed questions raised by the Trustees.

CTPF Memberships

Ms. Carmen Heredia-Lopez, Chief Investment Officer, recommends that CTPF obtain membership to the Council of Institutional Investors (CII) based upon research and evaluation by the investment management department. She commented that CTPF has been informally involved with CII for over a decade and that full participation has been considered in the past. She further stated that CII is a nonprofit association of pension funds, other employee benefit funds, foundations and endowments that promotes the interests of institutional investors in the United States. She commented that CII's mission is to educate its members, policymakers and the public about corporate governance, shareowner rights and related investment issues, and to advocate on members' behalf. Ms. Heredia-Lopez addressed questions raised by the Trustees.

Mr. Huber also recommended that CTPF obtain a membership to the Illinois Public Pension Fund Association (IPPFA) at a \$775 annual fee, IPPFA is a not-for-profit organization whose mandate is to educate public pension fund trustees. He indicated that IPPFA has become a primary education provider for public pension fund trustees in the State of Illinois. He also indicated that they have several seminars and conferences throughout the year. Mr. Huber addressed questions raised by the Trustees.

Motion to Accept Staff Recommendation to Obtain Membership to CII and IPPFA, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, to accept staff recommendation to obtain membership for CTPF to the Council of Institutional Investors (CII) and to the Illinois Public Pension Fund Association (IPPFA). The motion passed by the following roll call vote:

Ayes: Ms. Ashford, Dr. Azcoitia, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Wohl, Ms. Zopp – 8.

Procurement Policies

Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez reported that the procurement policies have been amended to include a disclosure of donations made by principal owners to not-for-profit organizations; this would apply to prospective managers.

Motion to Accept Amendment to the Procurement Policies as Presented, Approved

A motion was made by Ms. Reilly, seconded by Mr. Wohl, and unanimously passed, to accept amendment to the Procurement Policy for Investment Advisers and Consultants as presented.

Lead Plaintiff

Mr. Scott Miller, Chief Legal Officer, informed the Trustees that CTPF has been approached by one of CTPF's securities litigation firm to be lead plaintiff in a lawsuit. Mr. Miller addressed questions raised by the Trustees.

Discussion ensued.

The Trustees declined the proposal.

Ms. Eshoo and Ms. Zopp left the meeting.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Mr. Wohl, seconded by Ms. Padilla, and unanimously passed, to go into executive session for the purpose of considering litigation.

The executive session lasted from 4:11 p.m. to 4:39 p.m.

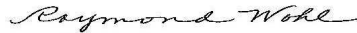
Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Dr. Azcoitia, and unanimously passed, to go into open session.

ADJOURNMENT

The meeting adjourned at 4:39 p.m. due to a lack of quorum. No further business was discussed.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session - Official Report

Thursday, October 24, 2013

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, October 24, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:11 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 6.

Members absent: Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Mr. Jerry Travlos, Dr. Walter E. Pilditch, Mr. James F. Ward, Ms. Andrea L. Zopp – 6.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation. No action was taken.

The meeting adjourned at 4:39 p.m. due to a lack of quorum. No further business was discussed.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

October 3, 2013, 9:49 a.m. – 1:09 p.m

The Vice-President, Ms. Lois W. Ashford, called the meeting to order at 9:49 a.m.

Attendees: Trustees: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Ms. Tina Padilla, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 6

Staff and Consultants: Mr. Kevin B. Huber, Executive Director, Ms. Carmen Heredia Lopez, Chief Investment Officer, Ms. Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez, Legal Counsel, Mr. Rob Kochis and Mr. Giraud Payen of The Townsend Group, Real Estate Investment Consultant.

Executive Session

The Trustees changed the order of business to go into executive session for the purpose of discussing pending litigation.

Report of the Real Estate Investment Consultant

Real Estate Investment Manager Presentations

Ms. Carmen Heredia-Lopez, Chief Investment Officer, reported that investment managers from the CTPF Real Estate portfolio will make due diligence presentations.

Real Estate investment managers representing Fortress Japan, Franklin Templeton, Capri Capital Partners, Merrill Lynch, Blackstone, and Walton Street Capital made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance. They also addressed questions raised by the Committee.

New Business

Mr. Raymond Wohl expressed his interest in economic target investments in Chicago.

Mr. Rob Kochis will research and present his findings on economic targeted investments.

Meeting Adjourned

The meeting adjourned at 1:09 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session - Official Report

Thursday, October 3, 2013

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, October 3, 2013

The Vice-President, Ms. Lois W. Ashford, called the meeting to order at 9:49 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Ms. Tina Padilla, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, – 6.

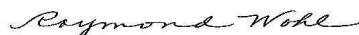
Members absent: Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. James F. Ward, Ms. Andrea L. Zopp, – 6.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding legal matters. No action was taken.

There being no further business, the executive session adjourned at 10:25 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT B

Investment Committee Informal Meeting Recommendations/Actions October 4, 2013

Attendees: CTPF Trustees: Jeffery Blackwell , Walter E. Pilditch, Mary Sharon Reilly, Staff and Consultant: Carmen Heredia-Lopez, Gissel Gomez, and Susan Baez, along with Giraud Payen of Townsend Group.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. AMP Capital – Bob Thomas presented his firm's Global Listed Property Securities strategy, which includes REIT and Property Development. AMP has \$122B invested in the U.S. and has \$4.8B AUM in global property strategies.
- 10:00 a.m. Industry Funds Management – Rena Pulido presented her firm's Private Open-Ended Global Infrastructure. IFM has a total AUM of \$42B, with \$14B in infrastructure equity. The fund's manager is investor-owned and manages one of the largest portfolios of core infrastructure assets in the world
- 10:30 a.m. Capital Dynamics, Inc. – Karl Olsoni and Mario Virtudes presented their firm's Infrastructure strategy. Capital Dynamics is an independent global asset manager with \$18B AUM, of which \$1B is in a clean air strategy in the target markets of North American, Europe and Australia. They partner with developers to invest directly in projects. Investment technologies include Wind, Biomass/Landfill Gas, Geothermal, Solar, Clean Gas-fired and Small Hydro.
- 11:00 a.m. Integrated Capital – Kenneth Fearn and Daniel Kurz presented their Real Estate – Hospitality Fund. Integrated Capital is a private equity company that focuses on opportunistic hotel real estate investments. They are currently raising money for their Fund II. Texas Teachers Pension Fund has committed \$50M for their second fund of \$200M. Integrated Capital is an emerging African American owned firm.
- 11:30 a.m. KKR – Ari Barkan and Chris Lee presented their firm's Value Added & Opportunistic Real Estate strategy. KKR has \$83.5B AUM. They raised approximately \$786M for their \$1B fund that is expected to close in late November, 2013. Their fund is focused in the Retail, Hospitality and Senior Housing areas.

- 12:30 p.m. Forward Management LLC – Joseph Elefante and Joel Beam presented their firm’s Real Estate and Securities strategy. They have \$5.7B AUM. Their Forward Select strategy has \$1.5B invested in REIT preferred securities.
- 1:00 p.m. Westbrook Partner – Sush Torgalkar and Matt Roberts presented their firm’s Value Added Private Equity Real Estate strategy. They have \$6.9B of AUM and its current value-added fund, Fund IX, that totals \$1.6B in capital commitments. In 2014, Westbrook will raise money for their Fund X. Westbrook uses a low leverage strategy to purchase existing properties in need of repositioning.
- 1:30 p.m. VanEck Global – Bill Best presented his firm’s Global Hard Assets strategy. VanEck manages \$29.6B AUM, with \$6B in this strategy and \$4B in this fund. They are focused on liquid real assets, emerging markets and liquid alternatives. The firm offers both actively-managed strategies and passive strategies (ETFs).

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, November 21, 2013

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, November 21, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:52 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. Robert F. Bures, Dr. Carlos M. Azcoitia, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos – 9.

Members absent: Ms. Lois W. Ashford, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 3.

Ms. Lois W. Ashford and Mr. Raymond Wohl subsequently arrived during Public Participation.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of VISION MAI and Mr. Steve Zahn of Government Consulting Solutions, Inc. (*Legislative Lobbyists*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Johnnice Brown

Ms. Johnnice Brown, a retired member, requested to purchase two weeks of parochial service. Ms. Brown commented that she was injured at work and subsequently went on a medical leave until she retired. She stated that at the time she retired she was informed by CPS that she had 34 years of service, however subsequent to her retirement she was informed by the Fund that she was 2 weeks short of 34 years of service. Ms. Brown requested to be allowed to purchase 2 weeks of parochial service. Fund staff will contact Ms. Brown regarding her request.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, congratulated the Trustees on their respective elections and appointment. Mr. Pyster expressed his opinion about what he considered to be a smear campaign against certain candidates during the election. Mr. Pyster praised the Board president for working towards a consensus on real estate investment initiatives. He commented about HB2583 which imposes penalties for failure to submit pension data and contributions in a timely manner. He suggested that the Trustees should emphasize the law but not single out individual Charter Schools that have not complied. Mr. Pyster expressed his concern that efforts for revenue reform could result in reduced benefits for retirees. He urged the Trustees not to jeopardize retiree benefits.

Presentation by Stephen Riley

Mr. Stephen Riley, a retired member, and Ms. Cynthia Smith, Mr. Riley's health care provider, made comments in support of teachers who lost their jobs due to school closings. Mr. Riley also commented on great American presidents.

COMMUNICATIONS

Report of Election Services Corporation Certifying Trustee Elections

The Recording Secretary presented the reports of the Election Services Corporation certifying the 2013 Teacher, Administrator, and Pensioner-Trustee elections. Mr. Jeffery Blackwell and Ms. Bernie Eshoo were declared elected in the Teacher-Trustee election; Mr. Jerry Travlos was declared elected in the Administrator-Trustee election; and Mr. Robert F. Bures, Dr. Walter E. Pilditch, and Ms. Mary Sharon Reilly were elected in the Pensioner-Trustee election.

Report of the Board of Education Certifying Trustee Appointment

The Recording Secretary presented the Board of Education Report #13-1120-CO2 as received by Mr. David J. Vitale, President of the Board of Education, reporting the reappointment of Dr. Carlos M. Azcoitia to the Board of Trustees for a term of two years ending November 2015.

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Haley Parker, of Preqin, requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of March 31, 2013. The request was fulfilled.
- Mr. Todd Haines, of Standard & Poor's Capital IQ, requested information pertaining to the CTPF Legislative Lobbyist selection, K2 Advisors and Mesirow redemptions, and investments decisions made at the October 24, 2013, Board Meeting. The request was fulfilled.
- Mr. Justin Hegy, of Illinois Policy Institute, requested pension and salary data for all CTPF retired members and their survivors. The request was fulfilled in part and denied in part. Mr. Hegy was advised that some of the information requested is not available in the Fund's electronic database and would be an undue burden to produce.

OATHS OF OFFICE

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, and Mr. Jerry Travlos subscribed to the following constitutional oath of office.

"I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago, according to the best of my ability".

The signed oaths were filed with the documents of the meeting.

ORGANIZATION OF THE BOARD

Election of Officers

Motion to Nominate Board Officers Slate, Approved

A motion was made by Mr. Blackwell, seconded by Ms. Eshoo, and unanimously passed, to nominate the following slate of officers:

President: Jay C. Rehak
Vice President: Lois W. Ashford
Financial Secretary: Mary Sharon Reilly
Recording Secretary: Raymond Wohl

Motion to Allow President to Make Committee Appointments, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to allow President Rehak to make committee appointments.

Committee Chairperson Appointments

President Rehak appointed the following committee chairpersons:

Investments: Tina Padilla
Claims and Services: Jeffery Blackwell
Finance and Audit: Mary Sharon Reilly
Pension Law and Rules: Lois W. Ashford
Communications: Bernie Eshoo

President Rehak also appointed the following sub committees:

Disability: Jeffery Blackwell (Chair), Walter E. Pilditch, Mary Sharon Reilly
Health Insurance: Mary Sharon Reilly (Chair), Robert F. Bures,
Walter E. Pilditch

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on October 24, 2013, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to approve the minutes of the Regular Board Meeting on October 24, 2013.

REPORT OF THE INVESTMENT CONSULTANT

Review of 3rd Performance Report

Mr. Matthew Shirilla of Callan Associates, and Ms. Carmen Heredia-Lopez, CIO, reviewed the third quarter performance report ending September 30, 2013.

Mr. Shirilla reported that the third quarter performance exceeded the policy target and ranked in the 17th percentile of large public fund peers. The Fund was valued at \$10B at the end of the quarter, representing an increase of \$285.7M from June 30, 2013. Mr. Shirilla indicated that the domestic equity composite was the primary driver of outperformance for the quarter with Waddell & Reed, Zevenbergen, Channing, and Lombardia all exceeding their respective benchmarks by over 2%. Mr. Shirilla reviewed individual manager performance and addressed questions raised by the Trustees. He also reviewed the status of managers currently on the Fund's Watch List and reported that Zevenbergen will be removed from the Watch List based on good performance. Mr. Shirilla and Ms. Heredia-Lopez addressed questions raised by the Trustees.

IIFS Day Update

Ms. Heredia-Lopez reported that the Introduction to Institutional Financial Services (IIFS) Days, which was held on October 17-18, 2013, in Chicago, was attended by 25 students and was well-received. Ms. Heredia-Lopez thanked the Trustees who attended. She also thanked Callan for providing the space at their offices.

Senate Committee on Pensions and Investments

Ms. Heredia-Lopez reported that the Fund will testify before the Senate Committee on Pensions and Investments at the MWBE Hearings on December 11, 2013. She welcomed Trustees to attend the hearings. Ms. Heredia-Lopez noted that the Fund prepared responses to the committee's questionnaire. Mr. Wohl commented that he appreciates that the Fund is promoting diversity and he expressed the Fund should also highlight the positive economic impact of the Fund's investments in Chicago and Illinois.

REPORT OF THE COMMITTEE ON INVESTMENTS

November 1, 2013, First Friday Manager Meeting Report Presented

Chairperson Padilla presented the November 1, 2013, First Friday Meeting report (see Exhibit A attached).

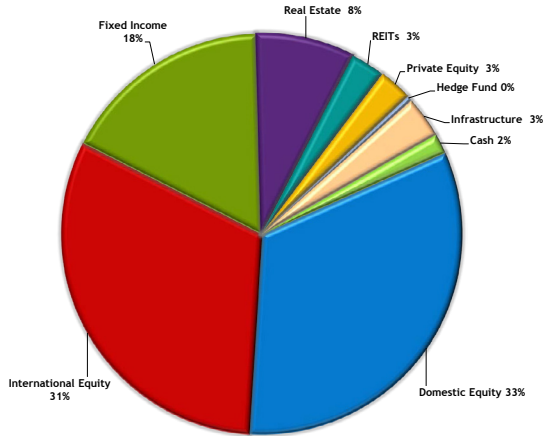
Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending September 30, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,264	32.7%
International Equity	\$ 3,148	31.5%
Fixed Income	\$ 1,705	17.1%
Real Estate	\$ 794	7.9%
REITs	\$ 275	2.8%
Private Equity	\$ 268	2.7%
Hedge Fund	\$ 40	0.4%
Infrastructure	\$ 336	3.4%
Cash	\$ 162	1.6%
Grand Total	\$ 9,992	100.0%

Asset Allocation

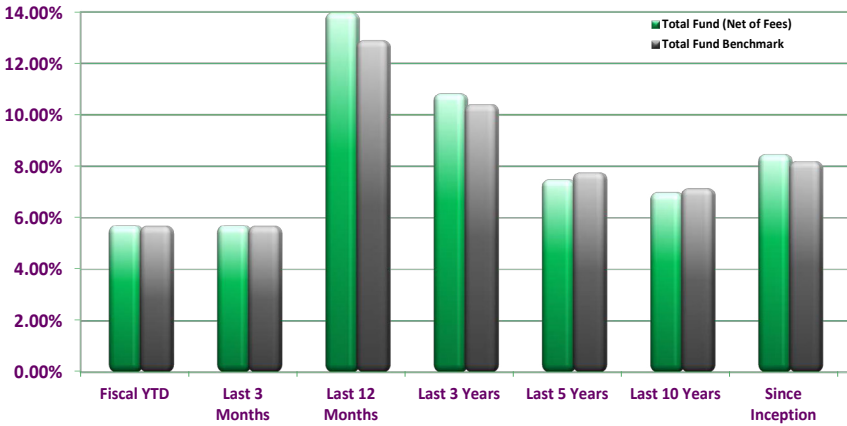


	Allocation Actual	Policy Target	Difference
Domestic Equity	32.7%	31.25%	1.42%
International Equity	31.5%	31.25%	0.26%
Fixed Income	17.1%	19.5%	-2.43%
Real Estate	7.9%	6.5%	1.44%
REITs	2.8%	2.5%	0.25%
Private Equity	2.7%	3.0%	-0.32%
Hedge Fund	0.4%	2.0%	-1.60%
Infrastructure	3.4%	2.0%	1.36%
Cash	1.6%	2.0%	-0.38%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending September 30, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception <small>(January, 1991)</small>
Total Fund (Net of Fees)	5.71%	5.71%	13.98%	10.84%	7.50%	6.99%	8.48%
Total Fund Benchmark	5.68%	5.68%	12.90%	10.41%	7.77%	7.15%	8.20%



Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception
DOMESTIC EQUITY							
Gross of Fees	3.99%	7.23%	7.23%	22.84%	16.68%	10.40%	10.02%
Net of Fees	3.99%	7.19%	7.19%	22.61%	16.46%	10.17%	6.41%
Domestic Equity Benchmark	3.72%	6.35%	6.35%	21.60%	16.56%	10.43%	6.31%
INTERNATIONAL EQUITY							
Gross of Fees	7.10%	10.21%	10.21%	19.88%	9.79%	9.19%	7.87%
Net of Fees	7.10%	10.11%	10.11%	19.47%	9.38%	8.70%	8.64%
International Equity Benchmark	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	8.14%
FIXED INCOME							
Gross of Fees	0.89%	0.53%	0.53%	-1.40%	3.56%	6.63%	6.65%
Net of Fees	0.89%	0.51%	0.51%	-1.49%	3.48%	6.55%	5.33%
Fixed Income Benchmark	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	5.09%
REAL ESTATE							
Gross of Fees	0.79%	1.84%	1.84%	10.36%	12.16%	-2.25%	6.36%
Net of Fees	0.76%	1.67%	1.67%	9.55%	11.44%	-2.64%	6.02%
NFI-ODCE Equal Weight Index	1.12%	3.41%	3.41%	11.71%	13.11%	-0.71%	5.75%
HEDGE FUNDS							
Gross of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%
Net of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%
INFRASTRUCTURE							
Gross of Fees	0.56%	0.99%	0.99%	10.85%	9.27%	N/A	6.91%
Net of Fees	0.56%	0.99%	0.99%	10.37%	8.48%	N/A	6.44%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending September 30, 2013								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	
DOMESTIC EQUITY								
Gross of Fees	3.99%	7.23%	7.23%	22.84%	16.68%	10.40%	10.02%	
Net of Fees	3.99%	7.19%	7.19%	22.61%	16.46%	10.17%	6.41%	
Domestic Equity Benchmark	3.72%	6.35%	6.35%	21.60%	16.56%	10.43%	6.31%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	3.13%	5.24%	5.24%	19.34%	16.31%	10.07%	9.26%	
Net of Fees	3.13%	5.24%	5.24%	19.34%	16.31%	10.06%	9.25%	
S&P 500 Index	3.14%	5.24%	5.24%	19.34%	16.27%	10.02%	9.34%	
Rhumblin Rsl 1000 LCC^M 5/2007								
Gross of Fees	3.47%	5.96%	5.96%	21.10%	16.73%	10.67%	4.24%	
Net of Fees	3.47%	5.96%	5.96%	21.08%	16.72%	10.66%	4.23%	
Russell 1000 Index	3.49%	6.02%	6.02%	20.91%	16.64%	10.53%	4.04%	
Waddell & Reed LCC 1/1991								
Gross of Fees	5.15%	9.14%	9.14%	23.24%	19.24%	12.66%	11.86%	
Net of Fees	5.15%	9.09%	9.09%	22.98%	19.01%	12.41%	11.64%	
Russell 1000 Index	3.49%	6.02%	6.02%	20.91%	16.64%	10.53%	9.98%	
Holland LCG^M 1/1994								
Gross of Fees	4.03%	6.70%	6.70%	19.54%	16.59%	13.15%	9.46%	
Net of Fees	4.03%	6.62%	6.62%	19.14%	16.24%	12.75%	9.09%	
Russell 1000 Growth	4.46%	8.11%	8.11%	19.27%	16.94%	12.07%	7.99%	

(Domestic Equity continued on next page)

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

	Reporting for the Period ending September 30, 2013							Inception	Date
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since		
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13			
DOMESTIC EQUITY									
Rhumbline Rsl 1000 LCG^M								9/2007	
Gross of Fees	4.36%	7.91%	7.91%	19.67%	17.11%	12.21%	6.02%		
Net of Fees	4.36%	7.91%	7.91%	19.65%	17.10%	12.20%	6.00%		
Russell 1000 Growth	4.46%	8.11%	8.11%	19.27%	16.94%	12.07%	5.75%		
Zevenbergen US ACE^M								9/1992	
Gross of Fees	6.60%	23.06%	23.06%	51.70%	18.83%	16.04%	11.14%		
Net of Fees	6.60%	22.95%	22.95%	51.15%	18.37%	15.54%	10.70%		
Russell 3000 Growth Index	4.66%	8.48%	8.48%	20.30%	17.18%	12.16%	8.03%		
Channing US ACE^M								6/2009	
Gross of Fees	4.27%	7.79%	7.79%	34.73%	18.35%	N/A	20.70%		
Net of Fees	4.27%	7.67%	7.67%	34.10%	17.74%	N/A	20.03%		
Channing Benchmark	2.76%	4.23%	4.23%	22.67%	16.21%	11.26%	21.26%		
Russell 3000 Value Index	2.76%	4.23%	4.23%	22.67%	16.27%	8.88%	18.19%		
BMO Global-Harris LCV								7/1999	
Gross of Fees	3.08%	5.28%	5.28%	23.56%	18.15%	9.24%	6.30%		
Net of Fees	3.08%	5.22%	5.22%	23.29%	17.88%	8.93%	6.00%		
Russell 1000 Value Index	2.51%	3.94%	3.94%	22.30%	16.25%	8.86%	3.58%		

Channing US ACE* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending September 30, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
DOMESTIC EQUITY								
Lombardia LCV^M 10/2004								
Gross of Fees	3.69%	6.27%	6.27%	26.89%	16.54%	8.80%	7.78%	
Net of Fees	3.69%	6.19%	6.19%	26.52%	16.21%	8.40%	7.35%	
Russell 1000 Value Index	2.51%	3.94%	3.94%	22.30%	16.25%	8.86%	6.54%	
NTGI Structured SCC 12/1990								
Gross of Fees	6.31%	10.79%	10.79%	31.09%	20.46%	13.05%	12.77%	
Net of Fees	6.31%	10.79%	10.79%	31.09%	20.46%	13.00%	12.68%	
Russell 2000 Index	6.38%	10.21%	10.21%	30.06%	18.29%	11.15%	11.18%	
Ariel SCV^M 6/1994								
Gross of Fees	5.48%	8.21%	8.21%	27.72%	14.41%	14.12%	12.36%	
Net of Fees	5.48%	8.12%	8.12%	27.25%	14.00%	13.65%	11.97%	
Russell 2000 Value Index	5.77%	7.59%	7.59%	27.04%	16.57%	9.13%	10.74%	
Attucks Asst Mgmt DE MOM^M 7/2004								
Gross of Fees	4.33%	7.69%	7.69%	23.26%	17.20%	10.99%	7.69%	
Net of Fees	4.33%	7.53%	7.53%	22.47%	16.52%	10.25%	6.98%	
Russell 3000 Index	3.72%	6.35%	6.35%	21.60%	16.76%	10.58%	7.02%	
Progress Invest DE MOM^M 7/2004								
Gross of Fees	4.13%	7.72%	7.72%	22.48%	16.22%	10.44%	7.66%	
Net of Fees	4.13%	7.56%	7.56%	21.74%	15.58%	9.72%	6.98%	
Russell 3000 Index	3.72%	6.35%	6.35%	21.60%	16.76%	10.58%	7.02%	

^M=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception
							Date
INTERNATIONAL EQUITY							
Gross of Fees	7.10%	10.21%	10.21%	19.88%	9.79%	9.19%	7.87%
Net of Fees	7.10%	10.11%	10.11%	19.47%	9.38%	8.70%	8.64%
International Equity Benchmark	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	8.14%
Dupont EME 2/2013							
Gross of Fees	6.21%	9.20%	9.20%	N/A	N/A	N/A	-4.05%
Net of Fees	6.21%	9.01%	9.01%	N/A	N/A	N/A	-4.32%
MSCI ACWI ex US Index	6.53%	5.90%	5.90%	1.33%	0.00%	7.56%	-4.18%
Earnest Partners EME^M 2/2013							
Gross of Fees	6.83%	5.71%	5.71%	N/A	N/A	N/A	-5.69%
Net of Fees	6.83%	5.55%	5.55%	N/A	N/A	N/A	-5.91%
MSCI ACWI ex US Index	6.53%	5.90%	5.90%	1.33%	0.00%	7.56%	-4.18%
Earnest Partners ILCE^M 3/2007							
Gross of Fees	6.86%	9.85%	9.85%	18.84%	7.36%	10.92%	5.99%
Net of Fees	6.86%	9.74%	9.74%	18.37%	6.94%	10.39%	5.43%
MSCI ACWI ex US Index	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	1.50%
Lazard ILCE^{**} 12/2000							
Gross of Fees	7.47%	10.58%	10.58%	17.54%	9.18%	8.53%	6.55%
Net of Fees	7.47%	10.54%	10.54%	17.36%	9.02%	8.18%	6.13%
Lazard Benchmark	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	5.37%

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M-Minority Manager

(International Equity continued on next page)

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending September 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	6.56%	8.71%	8.71%	21.92%	11.67%	8.55%	10.12%	
Net of Fees	6.56%	8.60%	8.60%	21.44%	11.21%	8.05%	9.65%	
MSCI EAFE Index	7.39%	11.56%	11.56%	23.77%	8.47%	6.35%	5.31%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	7.39%	11.56%	11.56%	24.19%	N/A	N/A	19.06%	
Net of Fees	7.39%	11.56%	11.56%	24.19%	N/A	N/A	19.06%	
MSCI EAFE Index	7.39%	11.56%	11.56%	23.77%	8.47%	6.35%	18.66%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	7.84%	12.62%	12.62%	24.65%	N/A	N/A	18.70%	
Net of Fees	7.84%	12.62%	12.62%	24.65%	N/A	N/A	18.70%	
MSCI EAFE Value Index	7.84%	12.63%	12.63%	24.27%	7.99%	5.86%	18.29%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	6.82%	11.73%	11.73%	22.37%	7.95%	N/A	7.49%	
Net of Fees	6.82%	11.51%	11.51%	21.44%	7.12%	N/A	6.65%	
MSCI ACWI ex US Index	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	6.19%	
DFA ISCV 5/2012								
Gross of Fees	9.69%	16.42%	16.42%	33.48%	N/A	N/A	36.59%	
Net of Fees	9.69%	16.42%	16.42%	33.48%	N/A	N/A	36.59%	
MSCI World Small Cap ex US	8.39%	14.97%	14.97%	24.75%	9.92%	11.06%	28.79%	
MSCI ACWI ex US SC Value	7.84%	12.45%	12.45%	23.18%	7.46%	12.60%	27.25%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending September 30, 2013								
	Fiscal							
Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception	
Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date	
9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
INTERNATIONAL EQUITY								
William Blair ILACG								
							1/2010	
Gross of Fees	6.75%	8.95%	8.95%	19.26%	9.38%	N/A	12.28%	
Net of Fees	6.75%	8.85%	8.85%	18.84%	8.96%	N/A	11.83%	
MSCI ACWI ex US IMI Growth	6.77%	9.25%	9.25%	16.26%	6.22%	6.82%	8.32%	
William Blair ISCE								
							3/2007	
Gross of Fees	7.64%	12.75%	12.75%	28.18%	13.60%	13.78%	4.90%	
Net of Fees	7.64%	12.51%	12.51%	26.99%	12.64%	12.67%	3.80%	
MSCI ACWI Sm Cap ex-US	7.99%	12.38%	12.38%	20.04%	7.27%	11.38%	2.30%	
MSCI World ex-US SC Growth	8.15%	12.31%	12.31%	16.94%	7.06%	10.67%	1.74%	

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income

Reporting for the Period ending September 30, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
FIXED INCOME								
Gross of Fees	0.89%	0.53%	0.53%	-1.40%	3.56%	6.63%	6.65%	
Net of Fees	0.89%	0.51%	0.51%	-1.49%	3.48%	6.55%	5.33%	
Fixed Income Benchmark	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	5.09%	
NTGI Gov/Credit Index FI								
Gross of Fees	0.75%	0.42%	0.42%	-1.86%	2.88%	5.73%	5.85%	12/1993
Net of Fees	0.75%	0.42%	0.42%	-1.86%	2.88%	5.73%	5.84%	
BC Government/Credit Index	0.75%	0.36%	0.36%	-1.96%	2.89%	5.71%	5.82%	
Garcia Hamilton FIC^M								
Gross of Fees	0.64%	0.78%	0.78%	0.23%	4.42%	N/A	4.42%	9/2010
Net of Fees	0.64%	0.73%	0.73%	0.03%	4.24%	N/A	4.24%	
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	2.86%	
LM Capital FICP^{***M}								
Gross of Fees	1.07%	0.68%	0.68%	-2.09%	2.90%	6.24%	4.84%	10/2004
Net of Fees	1.07%	0.64%	0.64%	-2.25%	2.73%	6.06%	4.65%	
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	4.64%	
Pugh FIC^M								
Gross of Fees	0.95%	0.62%	0.62%	-1.45%	3.39%	N/A	3.39%	9/2010
Net of Fees	0.95%	0.56%	0.56%	-1.66%	3.19%	N/A	3.19%	
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	2.86%	

LM Capital FICP^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M-Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending September 30, 2013							
	Fiscal						
	Month	YTD	3 Months	12 Months	3 Years	5 Years	
	Ending	Ending	Ending	Ending	Ending	Ending	Since
	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>Inception</u>
							<u>Date</u>
FIXED INCOME							
Taplin Canida FI							10/2004
Gross of Fees	0.97%	0.54%	0.54%	-1.42%	4.31%	7.35%	4.54%
Net of Fees	0.97%	0.51%	0.51%	-1.57%	4.15%	7.18%	4.37%
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	4.64%
WAMCO FICP							2/2003
Gross of Fees	1.18%	0.65%	0.65%	-0.43%	4.95%	8.61%	5.86%
Net of Fees	1.18%	0.60%	0.60%	-0.63%	4.78%	8.42%	5.67%
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	4.66%

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Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Real Estate Investment Trust (REITs)							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Date
REAL ESTATE							
Gross of Fees	0.79%	1.84%	1.84%	10.36%	12.16%	-2.25%	6.36%
Net of Fees	0.76%	1.67%	1.67%	9.55%	11.44%	-2.64%	6.02%
NFI-ODCE Equal Weight Index	1.12%	3.41%	3.41%	11.71%	13.11%	-0.71%	5.75%
REITs							
Gross of Fees	5.03%	1.60%	1.60%	9.79%	10.46%	7.41%	10.85%
Net of Fees	5.03%	1.50%	1.50%	9.35%	10.02%	6.95%	10.65%
NAREIT	3.46%	-2.55%	-2.55%	4.56%	12.33%	6.27%	9.87%
Adelante Capital REIT^M							
							5/2006
Gross of Fees	3.42%	-2.03%	-2.03%	5.77%	12.85%	5.57%	3.51%
Net of Fees	3.42%	-2.17%	-2.17%	5.23%	12.32%	5.09%	3.19%
NAREIT Equity Index	3.43%	-2.61%	-2.61%	6.23%	12.78%	6.00%	5.15%
Morgan Stanley REIT^{****}							
							5/1998
Gross of Fees	5.42%	2.86%	2.86%	11.51%	9.82%	8.98%	10.40%
Net of Fees	5.42%	2.68%	2.68%	10.78%	9.12%	8.32%	9.75%
EPRA/NAREIT Dev REIT Index	5.76%	2.44%	2.44%	10.95%	10.50%	7.43%	8.84%
CenterSquare (Urdang) REIT^{*****}							
							9/2003
Gross of Fees	5.74%	2.86%	2.86%	10.61%	10.17%	7.50%	11.04%
Net of Fees	5.74%	2.86%	2.86%	10.61%	10.17%	7.34%	10.94%
Urdang Benchmark	5.76%	2.44%	2.44%	10.95%	10.50%	5.73%	9.53%

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Hedge Funds

Reporting for the Period ending September 30, 2013

	Fiscal		3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	Month Ending	YTD Ending						
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
HEDGE FUNDS								
Gross of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%	
Net of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%	
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%	
K2 Advisors HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	8.44%	4.37%	N/A	4.30%	
Net of Fees	0.00%	0.00%	0.00%	8.44%	4.37%	N/A	4.30%	
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%	
Mesirow Abs Rtn HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	6.06%	3.79%	N/A	3.60%	
Net of Fees	0.00%	0.00%	0.00%	6.06%	3.79%	N/A	3.60%	
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%	
Pluscios Mgmt HFOF^M 11/2010								
Gross of Fees	-0.08%	-0.13%	-0.13%	8.35%	N/A	N/A	4.11%	
Net of Fees	-0.08%	-0.13%	-0.13%	8.35%	N/A	N/A	4.11%	
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	0.96%	1.09%	1.09%	5.13%	0.52%	0.38%	0.15%	

^MMinority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Infrastructure							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception
							Date
INFRASTRUCTURE							
Gross of Fees	0.56%	0.99%	0.99%	10.85%	9.27%	N/A	6.91%
Net of Fees	0.56%	0.99%	0.99%	10.37%	8.48%	N/A	6.44%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
JP Morgan Infr-OE 11/2008							
Gross of Fees	0.00%	0.00%	0.00%	7.49%	6.47%	N/A	4.48%
Net of Fees	0.00%	0.00%	0.00%	6.48%	4.98%	N/A	3.57%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
Macquarie (MIP II) Infr 9/2008							
Gross of Fees	0.00%	0.00%	0.00%	14.11%	15.31%	N/A	10.44%
Net of Fees	0.00%	0.01%	0.01%	14.13%	15.31%	N/A	10.44%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
Macquarie European Fd III Infr 10/2008							
Gross of Fees	2.66%	4.78%	4.78%	13.40%	9.35%	7.91%	7.91%
Net of Fees	2.66%	4.78%	4.78%	13.40%	9.35%	7.91%	7.91%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

Chicago Teachers' Pension Fund
Watch List Summary

Reporting for the Period ending September 30, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$192.0	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	22	August, 2013	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Zevenbergen US ACE	\$123.2	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	10	June, 2013	AUM when placed on Watch List was \$77.6.
Waddell & Reed	\$158.5	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	5	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next quarter.
Progress Invest Mgmt	\$175.8	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	4	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$124.6	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	2	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	22.0	21.2	0.8	4%
Female	0%	0%	Attucks-Campbell LCE	8.9	8.7	0.2	2%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	11.3	10.8	0.5	4%
Latino	1%	0%	Attucks-Fortaleza LCG	21.9	20.9	1.0	5%
African American	1%	0%	Attucks-Herndon LCV	20.9	20.3	0.6	3%
Latino	1%	0%	Attucks-Lombardia SCV	23.8	22.6	1.2	5%
Female	1%	0%	Attucks-Nicholas SCG	23.4	22.0	1.4	6%
African American	1%	0%	Attucks-Paradigm LCV	22.3	21.7	0.6	3%
Asian American	0%	0%	Attucks-Phocas LCV	12.6	12.1	0.5	4%
African American	0%	0%	Attucks-StoneRidge LCE	<u>8.7</u>	<u>8.5</u>	0.2	2%
Attucks TOTAL				175.8	168.8	7.0	4%
African American	3%	1%	Channing US ACE	106.2	102.0	4.2	4%
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	22.3	21.7	0.6	3%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	13.3	12.7	0.6	5%
Latino	0%	0%	Progress-Fortaleza SCG	9.0	8.5	0.5	6%
African American	0%	0%	Progress-GW Capital SCV	9.3	8.9	0.4	4%
Female	0%	0%	Progress-Hahn MCG	15.9	15.2	0.7	4%
African American	1%	0%	Progress-Herndon LCG	19.0	18.1	0.9	5%
African American	1%	0%	Progress-Herndon LCV	29.0	28.2	0.8	3%
African American	1%	0%	Progress-Profit LCG	26.5	25.5	1.0	4%
Female	1%	1%	Progress-Redwood LCE	<u>31.5</u>	<u>30.5</u>	1.0	3%
Progress Investment Mgmt TOTAL				175.8	169.3	6.5	4%
Female	4%	1%	Zevenbergen US ACE	<u>123.2</u>	<u>115.6</u>	<u>7.6</u>	6%
Subtotal - U.S. All Capitalization Equity				581.0	555.7	25.3	4%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			9/30/13	8/31/13	\$	%	
Majority	9%	3%	BMO Global-Harris LCV	305.7	297.4	8.3	3%
African American	7%	2%	Holland LCG	231.9	223.1	8.8	4%
Latino	6%	2%	Lombardia LCV	192.0	185.8	6.2	3%
Majority	22%	7%	NTGI 500 Index LCC	724.5	704.3	20.2	3%
Female	15%	5%	Rhumbline Rst1000 LCC	476.4	461.5	14.9	3%
Female	11%	4%	Rhumbline Rst1000 LCG	366.2	403.9	(37.7)	-10%
Majority	5%	2%	Waddell & Reed LCC	158.5	150.9	7.6	5%
	75%	25%	Subtotal - U.S. Large Capitalization Equity	2455.2	2426.9	28.3	1%
African American	3%	1%	Ariel SCV	114.0	108.2	5.8	5%
Majority	0%	1%	NTGI Structured SCC	114.1	107.6	6.5	6%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	228.1	215.8	12.3	5%
	100%	33%	Total Domestic Equity	3264.3	3198.4	65.9	2%
Domestic Equity Totals							
	% Asset		# of Accts	Market Value			
African American	18.8%		14	612.4			
Asian American	1.7%		3	56.9			
Latino	7.6%		4	246.7			
Female	32.0%		7	1045.5			
Disabled	0.0%		0	0.0			
Multiple	0.0%		0	0.0			
Majority	39.9%		4	1302.8			
Asset Class Total	100.0%		32	\$3,264.3			

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
International Equity							
African American	19%	5%	Earnest Partners ILCE	500.2	468.4	31.8	6%
Majority	23%	6%	Lazard Asset Mgt ILCE	600.0	558.4	41.6	7%
Leading Edge Invest Adv (Manager of Managers)							
Latino	1%	0%	LEIA-Ativo IE	22.5	21.2	1.3	6%
African American	1%	0%	LEIA-Brown IE	20.0	18.9	1.1	6%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Female	1%	1%	LEIA-Cheswold IE	19.1	18.0	1.1	6%
African American	1%	0%	LEIA-Herdon IE	20.0	18.9	1.1	6%
Asian American	1%	0%	LEIA-John Hsu IEG	13.9	13.1	0.8	6%
Latino	1%	0%	LEIA-Lombardia IEV	15.7	14.1	1.6	10%
Asian American	0%	0%	LEIA-Victoria IE	4.2	3.9	0.3	7%
Leading Edge Invest Adv TOTAL							
Majority	24%	6%	Morgan Stanley ILCE	638.3	599.8	38.5	6%
Majority	6%	2%	NTGI EAFE ILCE	152.7	142.3	10.4	7%
Majority	3%	1%	NTGI EAFE ILCV	82.5	76.6	5.9	7%
Majority	20%	5%	William Blair ILACG	533.7	502.1	31.6	6%
	100%	26%	Subtotal - International Large Cap Equity	2,622.8	2,455.7	167.1	6%

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
Majority	46%	2%	DFA ISCV	158.9	144.9	14.0	9%
Majority	54%	2%	William Blair ISCE	182.9	170.2	12.7	7%
	100%	3%	Subtotal - International Small Cap Equity	341.8	315.1	26.7	8%
Majority	4%	1%	Dupont EHE	138.5	130.6	7.9	6%
African American	1%	0%	Earnest Partners EME	44.9	42.1	2.8	6%
	6%	2%	Subtotal - Emerging Managers	183.4	172.7	10.7	6%
	100%	32%	Total International Equity	3,148.0	2,943.5	204.5	6%
International Equity Totals							
		% Asset Class	# of Accts	Market Value			
African American		18.6%	4	585.1			
Asian American		0.6%	3	18.1			
Latino		1.2%	2	38.2			
Female		0.6%	1	19.1			
Disabled		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		79.0%	8	2,487.5			
Asset Class Total		100.0%	18	53,148.0			

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	78.2	78.0	0.2	0%
Majority	52%	9%	NTGI Gov/Credit Index FI	879.3	874.8	4.5	1%
Female	5%	1%	Pugh FIC	77.3	76.9	0.4	1%
Majority	8%	1%	Taplin Canida FI	<u>138.1</u>	<u>136.8</u>	<u>1.3</u>	1%
Subtotal - Core				1,172.9	1,166.5	6.4	1%
Latino	5%	2%	LM Capital FICP	173.1	171.8	1.3	1%
Majority	21%	4%	WAMCO FICP	<u>359.3</u>	<u>355.8</u>	<u>3.5</u>	1%
Subtotal - Core Plus				532.4	527.6	4.8	1%
Total - U.S. Fixed Income				1,705.3	1,694.1	11.2	1%
U.S. Fixed Income Totals							
		% Asset Class	# of Accts	Market Value			
African American		0.0%	0	0.0			
Asian American		0.0%	0	0.0			
Latino		14.7%	2	251.3			
Female		4.5%	1	77.3			
Disabled		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		80.7%	3	1376.7			
Asset Class Total		100.0%	6	51,705.3			

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
(in millions of dollars)

Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			9/30/13	8/31/13	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.3	4.3	0.0	0%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.2	0.1	8%
Latino	0%	0%	Cityview PRE	2.2	2.1	0.1	5%
Majority	3%	0%	Europa Fd III PRE	30.0	29.3	0.7	2%
Majority	2%	0%	Fortress Japan PRE	17.2	18.1	-0.9	-5%
Majority	0%	0%	Fortress Japan Fd II PRE	4.9	4.9	0.0	0%
			Fortress Japan TOTAL	22.1	23.0	-0.9	-4%
Multiple	2%	0%	Franklin Temp PRE	17.4	17.7	-0.3	-2%
Majority	2%	0%	Fremont Realty PRE	17.6	17.6	0.0	0%
Majority	3%	0%	Greystar Equity PRE	35.4	33.5	1.9	5%
Latino	2%	0%	Hudson Realty Fd V PRE	21.7	22.9	-1.2	-6%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	2%	JP Morgan Strat PRE-OE	149.9	147.9	2.0	1%
Majority	7%	1%	LaSalle Property PRE-OE	71.5	71.4	0.1	0%
Majority	1%	0%	ML Asian RE Fd PRE	10.1	10.9	-0.8	-8%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	152.9	-152.7	#####
Majority	0%	0%	PRISA Fd I PRE-OE	109.0	107.9	1.1	1%
Majority	1%	0%	PRISA Fd II PRE-OE	15.6	15.5	0.1	1%
			Prudential (Open-end) TOTAL	124.6	123.4	1.2	1%
Majority	1%	0%	RREEF PRE	12.7	12.7	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	3.1	3.1	0.0	0%
				8.4	8.4	0.0	0%
Majority	14%	2%	UBS Realty PRE-OE	150.5	146.8	3.7	2%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
African American	1%	0%	Urban America PRE	11.1	11.1	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.2	0.2	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6	4.6	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	0.9	0.9	0.0	0%
Majority	1%	0%	Walton Strt Fd IV PRE	16.0	16.0	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	19.1	19.1	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	22.6	21.5	1.1	5%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>7.2</u>	<u>7.2</u>	0.0	0%
			Walton Street TOTAL	<u>70.6</u>	<u>69.5</u>	<u>1.1</u>	2%
			Subtotal - Private Real Estate	793.5	938.5	-145.0	-18%
Latino	6%	1%	Adelante Capital REIT	68.1	66.0	2.1	3%
Majority	10%	1%	Morgan Stanley REIT	108.8	103.6	5.2	5%
Majority	9%	1%	Urdang REIT	<u>98.1</u>	<u>92.8</u>	<u>5.3</u>	5%
	26%	3%	Subtotal - REITS	275.0	262.4	12.6	5%
			Total Real Estate	1,068.5	1,200.9	-132.4	-12%

<u>Real Estate</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
Totals			
African American	1.4%	2	15.4
Asian American	0.0%	0	0.0
Latino	8.6%	3	92.0
Female	0.0%	0	0.0
Disabled	0.8%	2	8.4
Multiple	1.6%	1	17.4
Majority	87.5%	25	935.3
Asset Class Total	100.0%	33	\$1,068.5

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			9/30/13	8/31/13	\$	%	
<u>Alternative Investments</u>							
<u>Private Equity</u>							
Majority	28%	1%	Adams Strt Many Fd PE	75.1	73.1	2.0	3%
Majority	10%	0%	Harbourvest Ptrs VI PE	27.4	28.5	-1.1	-4%
Majority	1%	0%	Harbourvest Ptrs VIII PE	<u>2.1</u>	<u>1.0</u>	1.1	52%
			Harbourvest TOTAL	29.5	29.5	0.0	0%
Majority	2%	0%	Mesirow Fd I PE	5.8	6.1	-0.3	-5%
Majority	10%	0%	Mesirow Fd II PE	27.8	28.5	-0.7	-3%
Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0	0.0	0%
Majority	4%	0%	Mesirow Fd V PE	9.4	8.5	0.9	10%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.1	5.1	0.0	0%
Majority	9%	0%	Mesirow Fd X PE	<u>24.0</u>	<u>24.0</u>	0.0	0%
			Mesirow TOTAL	87.6	87.7	-0.1	0%
African American	5%	0%	Muller M2 ILPEFF PE	12.2	12.2	0.0	0%
African American	3%	0%	Muller M2 MPEFF PE	<u>6.9</u>	<u>7.9</u>	-1.0	-14%
			Muller and Monroe TOTAL	19.1	20.1	-1.0	-5%
Majority	1%	0%	Pantheon Europe Fd II PE	3.0	3.1	-0.1	-3%
Majority	2%	0%	Pantheon USA Fd III PE	4.1	4.6	-0.5	-12%
Majority	4%	0%	Pantheon USA Fd IV PE	12.0	12.2	-0.2	-2%
Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7	0.0	0%
Majority	2%	0%	Pantheon Europe Fd VI PE	<u>6.0</u>	<u>5.7</u>	0.3	5%
			Pantheon TOTAL	<u>28.8</u>	<u>29.3</u>	<u>-0.5</u>	<u>-2%</u>
			Subtotal - Fund-of-Funds	240.1	239.7	0.4	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	<u>4.6</u>	<u>4.6</u>	0.0	0%
			Hispania TOTAL		4.6	4.6	0%
African American	2%	0%	ICV Capital Ptrs PE		5.7	5.7	0%
Latino	2%	0%	Palladium Ptrs PE		6.4	7.3	-0.9 -14%
African American	3%	0%	Pharos Fd II PE	7.8	7.8	0.0	0%
African American	0%	0%	Pharos Fd III PE	<u>0.6</u>	<u>0.6</u>	0.0	0%
			Pharos TOTAL		8.4	8.4	0%
African American	1%	0%	Syncom Venture PE		<u>2.7</u>	<u>2.7</u>	0.0
			Subtotal - Direct Private Equity		27.8	28.7	-0.9 -3%
			Total Private Equity		267.9	268.4	-0.5 0%

Private Equity			
Totals	% Asset Class	# of Accts	Market Value
African American	13.4%	6	35.9
Asian American	0.0%	0	0.0
Latino	4.1%	3	11.0
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>82.5%</u>	<u>50</u>	<u>221.0</u>
Asset Class Total	100.0%	59	\$267.9

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
(in millions of dollars)
Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
<u>Hedge Fund of Funds</u>							
Majority	20%	0%	K2 Advisors HFDF	8.2	8.2	0.0	0%
Majority	10%	0%	Mesirow Abs Rtn HFDF	4.0	4.0	0.0	0%
Female	70%	0%	Plusclos Mgmt HFDF	<u>28.1</u>	<u>28.1</u>	<u>0.0</u>	0%
Total - Hedge Fund of Funds				40.3	40.3	0.0	0%

<u>Hedge Fund</u> <u>Totals</u>	<u>% Asset</u> <u>Class</u>	<u># of Accts</u>	<u>Market</u> <u>Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	69.7%	1	28.1
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	30.3%	2	12.2
Asset Class Total	100.0%	3	\$40.3

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending September 30, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		9/30/13	8/31/13	\$	%
Infrastructure							
Majority	45%	2%	JP Morgan Infr-OE	150.4	151.3	-0.9	-1%
Majority	34%	1%	Macquarie (MIP II) Infr	113.4	113.3	0.1	0%
Majority	21%	1%	Macquarie (MEIF III) Infr	<u>71.9</u>	<u>70.0</u>	1.9	3%
			Macquaire TOTAL	<u>185.3</u>	<u>183.3</u>	<u>2.0</u>	1%
			Total - Infrastructure	335.7	334.6	1.1	0%

Infrastructure	% Asset	# of Accts	Market Value
Totals	Class		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>335.7</u>
Asset Class Total	100.0%	3	\$335.7

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending September 30, 2013						
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			9/30/13	8/31/13	\$	%
			<u>Cash</u>			
	100%	2%	Cash	161.6	189.9	-28.3 -15%
	100%	2%	Total Cash	161.6	189.9	-28.3 -15%
			Total Fund	9,991.6	#####	121.5 1%
Fund Totals						
	<u>Class</u>		<u># of Accts</u>	<u>Value</u>		
African American	12.5%		26	1248.8		
Asian American	0.8%		6	75.0		
Latino	6.4%		14	639.2		
Female	11.7%		10	1170.0		
Disabled	0.1%		2	8.4		
Multiple	0.2%		1	17.4		
Majority	66.8%		95	6671.2		
Asset Class Total	98.4%		154	\$9,830.0		
Cash	1.6%			161.6		
Grand Total	100.0%			\$9,991.6		
Total Fund MWDBE Assets \$3,158.8 MWDBE Assets as % of Total Fund 32%						
MWDBE Active \$2,316.2 MWDBE Assets as % of Active Asset 32%						
Total Fund \$9,991.6 Passive Assets as % of Total Fund 28%						
Total Fund Active \$7,148.4 Active Assets as % of Total Fund 72%						

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending September 30, 2013					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,158.8	\$ 9,991.6	32%	20%	12%
Total Active Assets	\$ 2,316.2	\$ 7,148.4	32%	25%	7%
Total MWDBE Equity	\$ 2,622.0	\$ 6,412.3	41%	30%	11%
Total Minority Equity	\$ 1,557.4	\$ 6,412.3	24%	25%	(1%)
Total Women Equity	\$ 1,064.6	\$ 6,412.3	17%	5%	12%
Total Disabled Equity	\$ -	\$ 6,412.3	0%	0%	0%
Total MWDBE Fixed Income	\$ 328.6	\$ 1,705.3	19%	15%	4%
Total Minority Fixed Income	\$ 251.3	\$ 1,705.3	15%	12%	3%
Total Women Fixed Income	\$ 77.3	\$ 1,705.3	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,705.3	0%	0%	0%
Total MWDBE Alternatives	\$ 199.8	\$ 1,712.4	12%	10%	2%
Total Minority Alternatives	\$ 171.7	\$ 1,712.4	10%	10%	0%
Total Women Alternatives	\$ 28.1	\$ 1,712.4	2%	0%	2%
Total Disabled Alternatives	\$ -	\$ 1,712.4	0%	0%	0%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending September 30, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$75.1	\$73.4	\$72.2	\$68.0
Ariel SCV	114.0	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	175.8	145.6	175.3	176.2
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	305.7	255.3	263.9	278.5
Capri Select Fd II PRE	4.3	5.4	5.0	4.7
Channing US ACE	106.2	84.5	70.4	74.6
Hispania Capital Partners	4.6	3.6	4.5	3.0
Holland LCG	231.9	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	22.5	23.4	20.0	22.3
Mesirow	87.6	81.3	155.4	143.0
Muller & Monroe Asset Management	19.1	20.7	20.0	18.3
Northern Trust Corporation	1,953.1	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFDF	28.1	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	9.0	7.2	11.5	8.2
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	70.6	71.0	66.7	51.9
William Blair & Company	716.6	639.8	534.0	567.7
Total	\$3,932.6	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fun	39%	37%	39%	39%

¹Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

²Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

10/01/2013 through 10/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BAUER, STEPHEN CRAIG	MARQUETTE, JAMES.	10-01-2013	25.08	10-01-2013	36,592.80
BERNARD, FELIX R.	EDUC GENERAL	10-01-2013	8.70	07-06-2013	9,972.00
* BETTS-LAKE, CHERRIE ANN	SPEC SVC IN/A	10-01-2013	19.74	08-25-2013	43,615.56
* BIROS, REGINA MARIE	KELLOGG	10-01-2013	19.20	07-15-2013	36,950.64
* BRACKIN, SHEILA KATHERINE	DEWEY	10-01-2013	23.74	08-25-2013	45,282.12
* BROGSDALE, GERTIE LYN	JEFFERSON N	10-01-2013	29.75	08-11-2013	72,251.40
* BROWN, SONJA H	ROBESON H S	10-01-2013	26.19	08-11-2013	42,510.12
* CALHOUN, KENNETH PHILLIP	C B YORK ALT H S	10-01-2013	20.97	08-25-2013	45,160.92
* CUEVA, GENARO	BOGAN TECH H S	10-01-2013	33.94	09-08-2013	61,376.40
* DEAN, PATRICIA ELAINE	CLARK MIDDLE	10-01-2013	23.54	09-20-2013	40,226.52
* DOUGLAS, KATIE M	ST AILBE	10-01-2013	20.06	08-25-2013	32,196.60
* DOZIER, PAMELA RENEE	MORGAN PARK H S	10-01-2013	20.93	08-25-2013	33,243.12
* DRANE, MATTIE	CROWN COMM ACAD	10-01-2013	26.45	08-25-2013	35,374.44
* DREIER, MYRNA ROSE	EDUC GENERAL	10-01-2013	19.67	06-30-2013	27,723.24
* DROBENA, KENNETH PAUL	EDUC GENERAL	10-01-2013	38.00	09-22-2013	16,651.32
* DUBROW, MARY RUTH	ARMSTRONG G	10-01-2013	15.34	07-01-2013	28,006.32
* EBEL, DEBORAH ROSE	ADDAMS	10-01-2013	35.29	09-08-2013	65,501.88
* ETLINGER, FANNIE	FORMER TEACHER	10-01-2013	14.38	01-07-2011	6,659.28
* FISHER, SAUNDRA D	NICHOLSON	10-01-2013	36.87	06-30-2013	65,898.24
* FOREMAN, REGINA RENEE	BOUCHET ACADEMY	10-01-2013	21.01	08-11-2013	35,860.32

* GARZA, CATHERINE LYNN	BURROUGHS	10-01-2013	24.65	07-01-2013	44,111.76
* GATERS, DOROTHY L	MARSHALL METRO H	10-01-2013	45.99	06-30-2013	69,918.36
* GOLDHAR, LESLIE GALE	BRENNEMANN	10-01-2013	34.56	08-25-2013	65,492.64
* GONZALEZ, AMELIA	PEREZ	10-01-2013	35.18	08-25-2013	62,872.08
* GONZALEZ, EDIA	KELVYN PARK H S	10-01-2013	20.54	08-25-2013	25,673.28
* JACOBS, WILLIE M	SULLIVAN SPECIALTY	10-01-2013	14.33	08-11-2013	24,352.68
* JENNINGS, SHIRLEY ANN	WOODS ACADEMY	10-01-2013	27.60	08-25-2013	48,893.04
* JOHNSON, GLENN LEVARN	COLES	10-01-2013	20.02	08-11-2013	35,686.08
KEEFE, MARIE A	NEWBERRY MAGNET	10-01-2013	16.65	01-11-2011	18,821.64
KENNEDY, PATRICIA DAVIS	EDUC GENERAL	10-01-2013	26.84	09-15-2013	57,411.48
* KLATT, RICHARD LEE	EDUC GENERAL	10-01-2013	29.43	07-28-2013	31,844.64
LUCKY, CHARLES JEROME	IDOC/HEALY SOUTH	10-01-2013	24.62	07-30-2013	46,168.68
* LYONS, PAUL LIGUORI	KENNEDY H S	10-01-2013	23.30	08-11-2013	38,650.80
* MARSHALL, CAROLYN DARLENE	SPEC SVCS SUP	10-01-2013	23.34	08-25-2013	43,637.76
* MAXWELL, MARILYN DENISE	GALE COMM ACAD	10-01-2013	25.29	08-25-2013	36,715.92
* MELTON, GLORIA ANN	ROBESON H S	10-01-2013	27.90	09-22-2013	48,030.00
NUNEZ, CARMEN BELEN	MCAULIFFE	10-01-2013	27.77	04-17-2010	33,441.60
O'HARA, ROBERT WILLIAM	DAVIS MAGNET	10-01-2013	11.87	07-01-2013	17,132.04
* OLDS, CHRISTOPHER	KING COLLEGE PREP	10-01-2013	36.60	08-25-2013	58,658.28
* PAIRITZ, KATHLEEN M	JAMIESON	10-01-2013	24.59	08-11-2013	41,067.84
* PANNO-AARONS, SALLY J	CATHER	10-01-2013	22.28	09-24-2013	37,299.00
* PASZYNA-BRZEGOWY, LORRAINE	KINZIE SCHOOL	10-01-2013	18.68	08-25-2013	33,264.00
PETERSEN, LINDA RAE	NATL TCHRS ACAD	10-01-2013	15.89	09-25-2013	29,208.36
PETTWAY, SYLVIA YVONNE	CARVER MILITARY	10-01-2013	30.25	04-08-2012	60,439.44
* PHILLIPS, KAREN	EDUC GENERAL	10-01-2013	20.72	08-23-2013	35,047.92
* RAY, CAROL C	EDUC GENERAL	10-01-2013	11.23	07-29-2013	15,931.44
* ROBERTSON, RICHARD LEWIS	ROBESON H S	10-01-2013	11.06	08-25-2013	19,322.04
* RUSSELL, DORIS	SPEC SVCS SUP	10-01-2013	18.58	08-11-2013	28,930.92
* SALGADO, ANTONIO	KELVYN PARK H S	10-01-2013	13.09	08-11-2013	20,450.88
* SAVAGE, CECILE MARIE	SANDOVAL SCHOOL	10-01-2013	16.73	09-08-2013	30,422.64
* SMITH, THOMAS V	MARINE MILITARY ACA	10-01-2013	7.26	07-14-2013	10,072.44
SPEISER, CHRISTINE A	FORMER TEACHER	10-01-2013	15.98	01-05-2013	18,688.92
* VAZQUEZ, IVETTE	FALCONER	10-01-2013	15.42	08-11-2013	25,696.56
WALKER, NATHAN TIMOTHY	SENN METRO ACAD	10-01-2013	15.40	07-17-2013	26,200.80
WILLIAMS, CHARLES JEROME	EDUC GENERAL	10-01-2013	13.85	04-09-2012	11,804.04
* WINDHAM-MALONE, GLORIA JEAN	DEWEY	10-01-2013	23.06	08-11-2013	26,476.08
* ZIUPSNY, RASA STEFANIJA	LIONEL HAMPTON	10-01-2013	22.95	08-11-2013	31,722.60

Count of Pensions: 57

Total Pensions:

2,090,611.92

Average Pension:

36,677.40

Average Service Years:

22.67

*denotes preliminary pensions

Pensions Finalized
10/01/2013 through 10/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AITKEN, MARJORIE ANN.....	SAYRE LANG ACAD.....	07-02-2012	37.59	10-2013	75,333.48
ALLEN, DENISE LYNNELL.....	STEVENSON.....	07-02-2012	34.28	10-2013	72,188.76
ANDERSON, JUDITH LEE.....	SPEC SVCS SUP.....	07-02-2012	40.02	10-2013	73,611.60
ASHFORD, HAYWARD.....	EDUC GENERAL.....	10-01-2008	13.55	10-2013	8,175.72
AVELAR, SARA EMIR.....	MONROE.....	05-01-2013	27.92	10-2013	51,024.96
BARTLETT, EVAN ALAN.....	LANE TECH H S.....	07-01-2013	28.95	10-2013	59,367.48
BASKIN, KAREN MICHELE.....	MATHER H S.....	07-02-2012	22.18	10-2013	46,020.24
BECK-GUY, WANDA DARLENE.....	SPEC SVCS SUP.....	07-01-2011	34.82	10-2013	68,391.48
BHATTI, FIRDOUS MUSHTAQ.....	DISNEY MAGNET.....	07-02-2012	25.01	10-2013	46,946.64
BLAND, MELVIN.....	COOK.....	07-02-2012	27.86	10-2013	52,367.04
BLAYER, NANCY.....	SPEC SVCS SUP.....	07-01-2011	36.51	10-2013	67,051.68
BOLEY, DAVID CRAIG.....	SPEC SVCS SUP.....	08-01-2009	35.28	10-2013	70,610.88
BROOKS, GWENDOLYN PATRICIA.....	HEROES ACADEMIC.....	08-01-2012	28.23	10-2013	50,567.04
BROOKS, JUDY ANN.....	DIRKSEN.....	07-02-2012	37.46	10-2013	66,826.32
BURMAN, PHYLLIS HARRIET.....	SPEC SVCS SUP.....	07-02-2012	31.75	10-2013	65,401.80
BUSH, BEVERLY ELAINE.....	SANDOVAL SCHOOL.....	08-01-2012	36.26	10-2013	63,944.40
CARTER, DEBORAH ANGALIC.....	SOUTH SHORE INTL HS.....	07-02-2012	37.04	10-2013	96,468.12
CHEUNG, STELLA SUKCHING.....	HEALY.....	07-02-2012	20.59	10-2013	38,435.52
COLVIN, LAVINIA JOYCE.....	SPEC SVCS SUP.....	07-01-2011	30.03	10-2013	48,697.32
CONLEY, MILLICENT W.....	EDUC GENERAL.....	05-01-2012	14.89	10-2013	25,563.48
CORREA, LINDA B.....	PRITZKER.....	07-02-2012	24.88	10-2013	46,594.20
COSTOPOULOS, ANN.....	LASALLE LANG ACAD.....	08-01-2012	27.05	10-2013	50,789.64
DAVIS-ROSE, SANDRA M.....	SPEC SVCS SUP.....	08-01-2012	6.85	10-2013	9,505.56
DOBRICK, JOANNE S.....	EDISON.....	12-01-2012	10.32	10-2013	16,402.80
DURSTON, EVA.....	SPEC SVCS SUP.....	06-01-2012	20.94	10-2013	36,966.84
DUSKEY, DEBORAH ELIZABETH.....	KEY.....	08-01-2012	34.53	10-2013	118,795.92
EDSELL, PATRICIA ROSALYN.....	SPEC SVCS SUP.....	07-02-2012	30.44	10-2013	62,075.76
FARANO, NANCY MARIE.....	WORLD LANG ACAD.....	01-02-2013	16.77	10-2013	29,344.92
FAST, RUTH ANN.....	SPEC SVCS SUP.....	07-01-2011	10.64	10-2013	19,904.64
FISHER, JULIE CORINNE.....	SPEC SVCS SUP.....	12-01-2011	30.36	10-2013	60,930.72
FLAMBOURAS, DENNIS PAUL.....	EARLE.....	07-02-2012	29.72	10-2013	61,792.80
GARNER, DYRICE.....	BEETHOVEN.....	08-01-2012	34.02	10-2013	117,019.08
GARY, LEIANA JAE.....	SPEC SVCS SUP.....	07-02-2012	34.00	10-2013	66,693.36
GATLING, PATRICIA B.....	BASS.....	10-01-2012	34.26	10-2013	62,270.88
GLOVER, VALERIE ANNE.....	SPEC SVCS SUP.....	03-01-2012	22.24	10-2013	42,101.04

GUMBEL-THOMAS, RHONDA ELAINE	SPEC SVC IN/A	07-02-2012	34.53	10-2013	73,568.52
HADLEY-KONRATH, DEBRA LYNN	SPEC SVCS SUP	07-02-2012	34.75	10-2013	69,540.00
HALL, WINSTON CHARLES	SPEC SVCS SUP	08-01-2011	35.10	10-2013	66,863.40
HARDESTY, GAIL PATRICIA	NICHOLSON	10-01-2012	19.25	10-2013	38,463.12
HARDMON, PATRICIA ANN	SPEC SVCS SUP	09-01-2009	35.01	10-2013	77,783.64
HEARD, ADRIENNE	PASTEUR	07-02-2012	38.11	10-2013	65,636.52
HENRY, SHAUNE OBRYANT	EDUC GENERAL	10-01-2010	25.74	10-2013	58,692.12
HILLSTROM, PATRICIA JEAN	SPEC SVCS SUP	08-01-2008	30.18	10-2013	64,812.24
HUEY-YOU, PATRICIA S.	SPEC SVCS SUP	08-01-2012	35.98	10-2013	75,052.56
JACKSON, SHIRLEY	BASS	09-04-2012	37.07	10-2013	64,016.88
JACOBS, KAREN ANNE	SPEC SVCS SUP	08-01-2012	33.95	10-2013	69,550.20
JENKINS, KAY YVONNE	GRESHAM	07-02-2012	33.57	10-2013	73,871.76
JENKINS-JAMISON, JANICE DELOIS	SEXTON A O.	07-02-2012	26.78	10-2013	58,425.84
JORDAN, DORIS R	BARNARD	02-01-2013	41.88	10-2013	103,217.76
KELLY, MARGARET	GALE COMM ACAD	07-01-2009	18.80	10-2013	28,516.92
KENNEY, JOAN M	DEVER	07-02-2012	33.97	10-2013	70,897.56
KENNY, EMILY FLORENCE	O'KEEFFE	09-04-2012	25.86	10-2013	51,452.04
KING, KAREN MARIE	DVORAK ACAD	09-02-2013	20.51	10-2013	32,072.76
KLUCHNYK, OMELAN GEORGE	EDUC GENERAL	02-01-2013	12.75	10-2013	7,087.44
KOLODZIEJ, MARIEFRANCINE	WEST PARK ACADEMY	07-02-2012	35.35	10-2013	74,252.64
KYLES, CORNETT	DVORAK ACAD	11-03-2008	36.11	10-2013	51,847.44
LIGGANS, BEVERLY ORGILL	SPEC SVCS SUP	07-02-2012	37.70	10-2013	72,265.08
LYNCH, CHERYL M.	SMYSER	07-02-2012	38.99	10-2013	70,885.56
MACKAY, CHERYL ANN	EDUC GENERAL	08-01-2012	23.21	10-2013	34,861.92
MADDEN, AZELL	EDUC GENERAL	11-01-2011	8.13	10-2013	12,350.40
MALDONADO-EATON, LINDA G.	COLUMBUS	07-02-2012	39.73	10-2013	64,015.44
MARTINEZ, CARMEN SOFIA	KELVYN PARK H S	08-01-2012	35.43	10-2013	93,840.84
MCALOON, MARY ELIZABETH	CHRISTOPHER	07-02-2012	24.83	10-2013	83,337.60
MCQUEEN, JACQUELYN	NICHOLSON	07-02-2012	39.23	10-2013	69,396.00
MENDEZ, MANUEL L.	SPEC SVCS SUP	09-01-2011	23.01	10-2013	38,075.16
MYRICK, GEORGIA	OGLESBY	02-01-2012	24.67	10-2013	43,868.16
NAVARRO, ROSA MARIA	MOOS	07-02-2012	38.15	10-2013	64,047.84
NELSON, GLENN PAUL	EDUC GENERAL	04-02-2012	21.40	10-2013	39,515.52
NOWAK, MARCIA E	SPEC SVCS SUP	08-01-2011	37.96	10-2013	74,512.92
OGILVIE, IRENE B	BANNEKER	05-01-2013	25.70	10-2013	45,820.92
OGRADY, THOMAS MICHAEL	SPEC SVCS SUP	07-01-2011	32.00	10-2013	58,844.16
OMALLEY, MARY FRANCES	HURLEY	07-02-2012	42.90	10-2013	63,946.44
PAMPHLET-PEOPLES, LYNETTE	ANNA R LANGFORD ACA	10-01-2012	27.94	10-2013	57,886.80
PARADISO, SUSAN VALERIE	SPENCER	07-01-2011	28.22	10-2013	52,620.96
PARRISH, YOLANDA MARLA	PETERSON	02-01-2012	27.94	10-2013	44,242.44

PETERSON, DARLENE	ROBESON H S	08-01-2012	24.66	10-2013	46,178.76
PITTS, SHIRLEY ANN	SPEC SVCS SUP	08-01-2009	35.08	10-2013	75,735.36
POPE, ELOISE	EDUC GENERAL	08-01-2012	22.95	10-2013	45,331.32
POROK, PETER PAUL	EDUC GENERAL	02-01-2013	38.50	10-2013	64,294.08
PORTER, ELIZABETH ANNE	SPEC SVCS SUP	08-01-2012	25.38	10-2013	54,752.64
RIOS, ELIZABETH	WALSH	09-04-2012	34.29	10-2013	70,927.44
ROBERSON, DEIDRA GENELLE	SPEC SVCS SUP	08-01-2008	33.88	10-2013	74,273.76
ROBERTS, NANCY JO	STAGG	09-04-2012	33.98	10-2013	61,077.72
ROBINSON, BONITA	ELLINGTON	09-01-2011	37.69	10-2013	65,133.24
RUIZ, DIGNA	HAYT	09-04-2012	29.32	10-2013	51,827.04
SCHATZ, IRENE SHREIBAUM	SPEC SVCS SUP	09-04-2012	36.79	10-2013	66,528.24
SCHWARZ, REINHARD WILLIAM	SPEC SVCS SUP	07-01-2011	33.50	10-2013	69,671.64
SCOTTI, DONNA J	SPEC SVCS SUP	07-02-2012	39.71	10-2013	73,663.56
STEED, DORIS GARVEY	SPEC SVCS SUP	08-01-2011	36.35	10-2013	70,319.16
STEIN, BRUCE EDWARD	SPEC SVCS SUP	04-01-2011	22.42	10-2013	43,224.60
SWEET, GENE	SPEC SVCS SUP	07-02-2012	34.44	10-2013	71,658.48
TIPP, KAREN LYNN	SPEC SVCS SUP	08-01-2012	22.72	10-2013	48,866.04
TROTS, THOMAS JOHN	SPEC SVCS SUP	07-02-2012	23.12	10-2013	48,873.12
VALDIVIA, NOEL	H B STOWE	11-01-2013	10.16	10-2013	9,687.72
WALTON, JANET THOMPSON	SPEC SVCS SUP	08-01-2011	44.87	10-2013	82,449.24
WARRIOR MCCOWAN, JACQUELINE	SPEC SVCS SUP	07-02-2012	37.02	10-2013	69,764.52
WATSON, KATHLEEN MARIE	MORRILL	08-01-2012	27.78	10-2013	55,655.52
WILLIAMSON, JOY ANN	MILTON BRUNSON	07-02-2012	36.91	10-2013	71,385.72
Count of Pensions: 98					
	Total Pensions:				5,699,416.56
	Average Pension:				58,157.31
	Average Service Years:				29.71

Reciprocal Pensions

10/01/2013 through 10/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ALFARO, OSWALDO ZUMBA	KELLY H S	10-01-2013	18.35	07-29-2013	39,711.96
BIELINSKI, DIANNE C		10-01-2013	14.10	06-29-2013	28,480.92
* BONAPARTE, HELENA C	METCALFE COMM ACA	10-01-2013	20.34	09-22-2013	39,331.80
BUCKLEY, REGINA M	NORWOOD PARK	10-01-2013	6.40	05-31-2013	8,291.64
* CEDENO, EVELYN	HAMLIN	10-01-2013	15.06	07-01-2013	29,864.28

CHROMIK, BETTY J	SUTHERLAND	10-01-2013	1.04	04-06-2013	1,775.04
CIELLO, LINDA	FORMER TEACHER	10-01-2013	6.20	09-16-2013	6,213.36
* DANTZLER, BARBARA ANN	MELODY	10-01-2013	16.62	07-01-2013	29,317.08
DIGAUDIO, BARBARA A	PILSEN COMM ACAD	10-01-2013	16.96	06-08-2013	39,624.84
DILLER, LOIS L	FORMER TEACHER	10-01-2013	3.60	05-01-2013	1,206.24
DOHERTY, VALERIE A	DAWES	10-01-2013	6.15	06-01-2013	8,400.96
GROH, ANNA MARIA	LANE TECH H S	10-01-2013	8.89	06-29-2013	15,595.56
HOFFMAN, FREDERICK W	EDUC GENERAL	10-01-2013	18.34	09-07-2013	24,694.80
JAFFE, MICHAEL I	FORMER TEACHER	10-01-2013	1.10	06-01-2013	2,052.48
* JOHNSON, BRENDA F	EDUC GENERAL	10-01-2013	27.83	09-08-2013	49,387.08
* KANE, PAMELA ANITA	LANE TECH H S	10-01-2013	14.77	08-11-2013	28,432.20
KLINKER, THERESA B	LINCOLN PARK H S	10-01-2013	5.39	06-01-2013	9,795.12
LABOVSKY, TEKLA	KELVYN PARK H S	10-01-2013	5.23	06-29-2013	12,524.76
LUNDGREN, LOUISE ANN	STEINMETZ A C	10-01-2013	20.47	06-30-2013	42,389.04
MAJCHROWSKI, LISBETH	FORMER TEACHER	10-01-2013	14.57	06-04-2013	18,810.00
MARTINEZ, ADALINA	DAVIS	10-01-2013	10.19	06-04-2013	15,307.56
MCINTYRE, MOLLY J	SUB POSTAL SERVICE	10-01-2013	4.30	08-28-2013	3,294.00
MOORE, TERRY NORMAN	FORMER TEACHER	10-01-2013	5.23	05-29-2013	11,531.28
MUHAMMAD, DEBORAH RUTH	SUB TEACHER POSTAL	10-01-2013	7.70	09-20-2013	5,043.48
PARKER, CAROL L	FORMER TEACHER	10-01-2013	1.26	06-04-2013	1,754.64
* PATILLO, LOVETT A	EDUC GENERAL	10-01-2013	11.37	07-01-2013	12,010.44
RICHARDSON, MARCUS A	SUB TEACHER POSTAL	10-01-2013	4.50	06-01-2013	6,041.16
ROSENSTEIN, SHELLEY	ANNA R LANGFORD ACA	10-01-2013	14.08	06-13-2013	23,983.92
* SINIGAL, MARGUERITE	SPEC SVCS SUP	10-01-2013	24.72	09-08-2013	46,186.20
SISTO, KATHLEEN J	FORMER TEACHER	10-01-2013	5.08	06-06-2013	12,519.00
SLOAN, ABIGAIL B	FORMER TEACHER	10-01-2013	10.83	09-02-2013	24,027.72
SZUKALA, RICHARD S	SUB POSTAL SERVICE	10-01-2013	4.48	07-01-2013	6,357.96
TEMPLER-PRICE, ANDREA L	PETERSON	10-01-2013	10.75	06-06-2013	12,491.28
VERDEJO, ZULMA	FORMER TEACHER	10-01-2013	5.60	06-04-2013	6,937.68
* VLACH, RAYMOND CALVET	STOCK	10-01-2013	14.55	08-25-2013	28,147.44
* WALTON, SOYINI	BARBARA A. SIZEMORE	10-01-2013	17.33	07-07-2013	44,957.28
WHITE, ROYAL W	FORMER TEACHER	10-01-2013	1.45	06-04-2013	1,340.28
WILKERSON, LARRY W	SUB TEACHER POSTAL	10-01-2013	10.03	09-30-2008	7,168.80

Count of Reciprocal Retirement Pensions: 38

Total Reciprocal Retirement Pensions: 704,999.28

Average Pension: 18,552.61

Average Service Years: 10.65

*denotes preliminary pensions

Survivors' Pensions
10/01/2013 through 10/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BROOKS, CYNTHIA D. <i>(WIFE OF JAMES N BROOKS)</i>	10-01-2013	22.60	08-01-2013	14,557.32
ERICKSEN, RONALD E. <i>(HUSBAND OF SYLVIA ERICKSEN)</i>	10-01-2013	26.80	09-01-2013	19,467.24
GARRETT, KATHERINE <i>(WIFE OF WILLIE S GARRETT)</i>	10-01-2013	30.10	08-01-2013	24,278.52
GAWELL, BERNARD T. <i>(HUSBAND OF FRANCES F GAWELL)</i>	10-01-2013	35.30	05-01-2013	22,971.24
GNAGNI, COLLEEN B. <i>(WIFE OF FRANK R GNAGNI)</i>	10-01-2013	25.50	08-01-2013	27,410.16
HUTCHINGS, MARGARET PEPLIES <i>(WIFE OF DENIS E HUTCHINGS)</i>	10-01-2013	29.50	08-01-2013	18,019.68
ILICH, SUSAN R. <i>(WIFE OF ALEXANDER ILICH)</i>	10-01-2013	38.80	09-01-2013	35,459.04
JACKSON JR., FINAS. <i>(HUSBAND OF MARY JACKSON)</i>	10-01-2013	20.95	06-01-2013	15,918.96
JONES JR, LEROY <i>(HUSBAND OF MARY O JONES)</i>	10-01-2013	16.20	08-01-2013	7,053.72
LARRIEU, RONALD <i>(HUSBAND OF JOYCELIN LARRIEU)</i>	10-01-2013	26.10	09-01-2013	23,929.80
LEFTWICH, THELMA J. <i>(WIFE OF OTIS N LEFTWICH)</i>	10-01-2013	38.00	09-01-2013	29,917.08
LEVITT, CHARLES K. <i>(HUSBAND OF MILA LEVITT)</i>	10-01-2013	15.10	09-01-2013	11,749.68
LEWIS, AMELIA. <i>(WIFE OF ARNOLD LEWIS)</i>	10-01-2013	10.50	09-01-2013	10,285.32
MILUTINOVIC, BRANKO Z. <i>(HUSBAND OF BARBARA A MILUTINOVIC)</i>	10-01-2013	31.20	09-01-2013	26,394.48
PERKINS, FRANK J. <i>(HUSBAND OF MARIAN C PERKINS)</i>	10-01-2013	21.80	09-01-2013	15,964.20
PERRY JR, JOHN H. <i>(HUSBAND OF FLOSSIE L PERRY)</i>	10-01-2013	10.10	09-01-2013	2,579.52
SHUEMAKER, HARRY R. <i>(HUSBAND OF MARY K SHUEMAKER)</i>	10-01-2013	5.00	08-01-2013	1,950.12
THOMAS, CORDELIA <i>(WIFE OF MICHAEL JOHN PENN)</i>	10-01-2013	12.07	08-01-2013	6,652.92
TUQAN, MHANA <i>(HUSBAND OF LINDA P JOHNSTON)</i>	10-01-2013	27.05	08-03-2013	15,492.84
WALLIN, GORDON R. <i>(HUSBAND OF JUDITH WALLIN)</i>	10-01-2013	33.45	09-01-2013	30,943.20

WEBER, GLORIA S.....	10-01-2013	33.50	08-01-2013	21,116.64
<i>(WIFE OF MAX R WEBER)</i>				
WEST, ANNA LAURIE.....	10-01-2013	29.70	09-01-2013	23,862.36
<i>(WIFE OF HENRY R WEST)</i>				

Count of Survivors' Pensions:	22	Total Survivors' Pensions:	405,974.04
		Average Pension:	18,453.37
		Average Service Years:	24.51

Summary of Pensions Granted

10/01/2013 through 10/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	57	337
RECIPROCAL	38	115
SURVIVOR	22	76
REVERSIONARY	0	1
PENSIONS FINALIZED	98	425

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

10/01/2013 through 10/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
MACK HEATHER LOIS	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	338.78	10-31-2013

Count of Cancelled Pensions: 1

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

10/01/2013 through 10/31/2013

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
AMBROSIUS, IRENE C	JOHN D SAVILLO	5,000.00
AMOS, CHARLES	MARCUS D REVIES	2,500.00
	PATRICIA A REVIES	2,500.00
BARTLEY, PATRICIA	CATHERINE T BARTLEY	2,500.00
BEARD, JOHN W	MAUREEN F BEARD	5,000.00
BLADE, HERMAN	LIZZIE A BLADE	5,000.00
BOONE, VERMA D	KIMBERLIE A BOONE	5,000.00
BRAZIER, LEROY W	LEROY W BRAZIER II	5,000.00
BROWN, BARBARA G	VERONICA B WINSTON	1,250.00
BROWN, DOROTHY L	NANCY D HAMMETT	1,666.50
CATER, ROBERT	ROBERT C CATER	1,666.67
	KIMBERLY C JONES	1,666.66
	LULA M CATER	1,666.67
CLARKE, DANIEL T	BRIDGET CLARKE	5,000.00
COATES, PATRICIA J	TIMOTHY P COATES	1,000.00
	CATHERINE J COATES	1,000.00
	SUSAN E COATES	1,000.00
	JUDITH M COATES	1,000.00
COLLINS, LEROY F	ANGELLE C FOUTHER	1,666.50
	EDWARD A COLLINS	1,667.00
COOP, SUSAN H	OPHELIA HARVEY HILL	1,666.50
	NELLIE HARVEY MARTIN	1,666.50
	EVELYN HARVEY GAINES	1,667.00
COSMANO, DONALD J	RICHARD J COSMANO	1,666.67
CUMMINS, EDWARD A	MARY J CUMMINS	5,000.00
EILAND, BOBBIE J	JAMES W MONTGOMERY	5,000.00
FITZGERALD, DANIEL G	BARBARA A FITZGERALD	5,000.00
GIBBS, LILLIAN I	RENEE GIBBS PLENTY	1,666.50
	CHERISE GIBBS	1,667.00
GILLIE, MARCELLA C	JOYCE K GILLIE-GOSSOM	1,250.00
GROGAN, JEANNETTE	MARY L MCGREW	833.33
	JEAN PAUL JACOBI	833.33
GROVER, ISAAH C	ESTHER B GROVER	5,000.00
HASSEN, EDITH	THE EDITH HASSEN TRUST	5,000.00
HOLLOWAY, JOHN H	ALFRETТА HOLLOWAY	5,000.00
HOLZHALL, MARY ANN	VINCENT HOLZHALL	1,666.67
	VINCENT HOLZHALL	1,666.67
	JULIE H ROMENESKO	1,666.66
HOWARD, CYRIL F	ROSEMARIE F HOWARD	5,000.00
HUNTER, MARJORIE	GERALD M HUNTER	5,000.00
JAMES, SUSIE M	SHARICE A JOHNSON	2,500.00
JONES, WAYMON	GWENDOLYN M JONES	1,666.66
KALK, JOAN	ESTATE OF JOAN KALK	5,000.00
KAPLAN, ESTHER	CAROL S MODES	2,500.00
	LARRY C KAPLAN	2,500.00

KLASEN, MARY J	PHILIP J KLASEN	1,666.67
	GEORGE J KLASEN	1,666.67
	DANIEL J KLASEN	1,666.66
KOZIOL, JANET	CHGO RET TCHRS AID FUND	5,000.00
LAWRENCE, BESSIE F	KAREN W KARRAS	5,000.00
LOWERY, THOMAS R	JOHN L LOWERY	1,250.00
MARCHI, DOROTHY C	BETH M LANIE	2,500.00
	HOWARD M LANIE	2,500.00
MATSOUKAS, JAMES	FAY MATSOUKAS	5,000.00
MCGILL, WEBBER	ANNIE J MCGILL	5,000.00
MILLER, MARTHA W	CAROLYN L HANDY-MILLER	1,666.50
MONTROSE, RUTH HELEN	LAWRENCE MONTROSE	5,000.00
NACKER, LORETTA C	BLAZE D NACKER	2,500.00
NORMAN, OSCAR C	EARLENE D NORMAN	2,500.00
	KRYSTAL E NORMAN	2,500.00
OYAMA, AGNES T	AGNES T OYAMA TRUST	5,000.00
PARKER, MARGARET O	RICHARD J PARKER	833.34
	BRIAN F PARKER	833.33
	GEORGE A PARKER	833.34
POLSON, ALMA IRENE	EUNICE A PETERSON	5,000.00
PRESKILL, PEGGY	LIZABETH GLUCK	1,667.00
	DEBORAH SLOTAKY	1,666.50
	JUDITH KAPLAN	1,666.50
RUDD, MERCEDES J	DANIEL L WILLIS	1,250.00
	RICHARD H RUDD JR	1,250.00
	PAUL I RUDD	1,250.00
RYAN, DELIA M	JOHN J RYAN	5,000.00
SADDLER, BARBARA	LORRI SADDLER RICE	2,500.00
	DERRICK K. SADDLER	2,500.00
SCHATZMAN, JOAN M	ELIZABETH S REAGAN	833.30
	DANIEL CHARLES SCHATZMAN	833.35
	JOAN C SCHATZMAN	833.30
	MARTIN R SCHATZMAN	833.35
	RAYMOND A SCHATZMAN	833.35
	PAUL C SCHATZMAN	833.35
SHAPER, JULIE Z	GRANT GUSSIN	2,500.00
SMITH, EZRA	EZRA G SMITH	1,250.00
SMITH, RAYMOND E	JOAN F SMITH	5,000.00
SPAIN, LOUIS A	CLAIRE SPAIN-REMY	5,000.00
SPANN, BOBBY L	LOUIS SPANN	621.21
STAGNO, GRACE M	GRACE M STAGNO TRUST	5,000.00
SULLIVAN, MICHAEL J	WILLIAM J TRIGG	5,000.00
SWIRYN, MAURICE	RHYA D SWIRYN	5,000.00
TILFORD, IRENE M	LEROY M WORREL	2,500.00
TOLDEN, INEZ	ERNEST TOLDEN	5,000.00
TROSS, IRVING	SHIRLEY R TROSS	5,000.00
VERLEY, MARGUERITE M	ESTATE OF OLIN F TAYLOR	5,000.00
WAGG, RITA F	YOLANDA SUE MUNROE	5,000.00

WHITTIER, MILDRED	BETSY WHITTIER	5,000.00
ZVETINA, JOHN P	MICHELLE ADAMS	2,500.00
		<u>\$265,871.21</u>

REFUND OF CONTRIBUTIONS

ARCHER, EVA C	CHGO RET TCHRS AID FUND	3,581.32
BENJAMIN, MICHAEL O	GEORGES C BENJAMIN	4,116.77
COX, JAMES K	EULA CALDWELL-COTTON	4,942.91
FRIESON, MONICA R	KANDACE H COWART	10,652.25
	MARVIN L DAVIS	10,652.30
	BRANDON M GRANT	10,652.25
GREENBERG, CAROL S	CAROL GREENBERG TRUST	773.67
HINTON, ELISE O	PERPETUA GAUTIER	68.37
IRELAND, CAROL DIANE	CAROL D BLACK	68,953.78
JEFFERSON, OMAR J	GLENN E JORDAN	4,362.30
MORAN, GERALDEEN P	BRIAN N KILLIAN	1,587.23
	KEVIN M KILLIAN	1,584.45
	MARY T KILLIAN	1,584.45
	MAUREEN P KILLIAN	1,584.45
	EILEEN M MORAN	7,944.49
	KEVINNE MORAN	7,944.49
	LAURETTA J MORAN	7,944.47
	CATHERINE TOTH	1,587.23
RIGGIO, PATRICK P	ANTHONY J RIGGIO	132.78
ROCHE, MONA KATHLEEN	MARY K THUIS	19,252.87
	BRIDGET K QUINN	19,241.33
	PATRICK W ROCHE	19,241.33
	MICHAEL P ROCHE	19,241.33
	TIMOTHY A ROCHE	19,241.33
SMITH, JASON R	LARAIN SMITH	64,929.72
SPANN, BOBBY L	LOUIS SPANN	570.94
ZOUB, BARBARA H	BARBARA ZOUB ESTATE	430.36
		<u>\$312,799.17</u>

GRAND TOTAL OF ALL DEATH BENEFITS\$578,670.38**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

10/01/2013 through 10/31/2013

2.2 Excess Contributions

BULLOCK, ANNIE	4,313.21
COBBS, BEVERLIE P.	6,475.74
FRANSEN, CHRISTINE I.	7,018.96
KATZMAN, JAY ROBERT	5,869.02
O'BRILL, JOHN FRANCIS	10,299.58
PIETKA, GREGORY A	6,723.15
RODEN, EPHRAIM	4,475.36
ROGERS, MARLENE JORY	2,755.88
RYAN, CAROL	4,579.28
SCHAFFNER, TRUDY MICHELE	3,980.88
SCHREIBER, DIANE DRESDNER	3,682.94
SHAW, ADRIENNE GALE	4,632.23
STEADMAN, CHARLES	4,282.32
TARVARDIAN, ARTHUR N	15,280.53
THOMAS, JUDY ANN	4,740.44
TIRITILLI, JOHN FRANK	3,428.49
WALKER, YVONNE ANTOINETTE	5,865.17
YOKLEY, CONSTANCE MOOTRY	2,559.97
TOTAL 2.2 EXCESS CONTRIBUTIONS	100,963.15

Contract Overpayment

BONAPARTE, HELENA C	3,286.85
BOOSALIS, JOHN ALEX	10.26
BUSH, PATRICIA FRANCES	1,696.69
CAREY, DONNA LYNN	2,482.53
CENTURY, CARLA B	14,773.11
CLARKE, NANCY C	1,155.67
DAVIS, DANIEL JOSEPH	946.71
FRIEDMAN, DAVID H	2,776.97
GILBERT, FELICIA ENEZ	2,387.79
GOLDHAR, LESLIE GALE	3,361.99
GREEN, WILLIAM H	233.25
HARDESTY, GAIL PATRICIA	826.83
HENCINSKI, DONNA JEAN	1,626.80
JEFFERSON, VERNICE	6,414.47
KATZMAN, JAY ROBERT	10,696.35
LASNER, ALLISON HOPE	12,824.97
LISS, ARLENE FRANCES	2,506.31
LOWRY, PATRICIA ANN	1,728.48
LULLO, LINDA LEE	2,762.55
MAISONET, ELBA M	25.69
MAISONET, ELBA M	2,722.52
MCCLOSKEY, MARY E	2,396.84
OCIEPKA, PATRICIA ANN	10,525.58
OTOOLE, CHRISTINE LYNN	2,645.34
POZNIAK, KATHLEEN MARIE	2,565.93
PRINCE, MARY HELEN	2,474.40
RAIMONDO, ROSEMARY BRIDGET	2,473.10
RAPPAPORT, SUSAN LYNN	1,175.16
RIVERA, NANCY	13,947.38

RODRIGUEZ, ADA I	3.00
ROSENSTEIN, SHELLEY SHANDLING	1,114.43
RYAN, CAROL	8,944.21
SCHAFFER, FRANCINE MARIE	5,142.22
SCHRAIBER, SUSAN HELEN	35.47
SCHRAIBER, SUSAN HELEN	2,351.95
TERROBA, SABINO ADOLFO	2,311.23
TIPP, KAREN LYNN	2,939.46
WHELEHAN, LINDA SUSAN	13,615.01
WIMBERLY-STIFF, CASSANDRA PATRICE	38.79
YATTON, JUNE LEE	140.92
ZOSTAUTAS, JUDY IDA	2,960.97
TOTAL CONTRACT OVERPAYMENT	153,048.18

Contract Refund

KOŁODZIEJ, MARIEFRANCINE	710.98
LASNER, ALLISON HOPE	2,957.25
LAWRENCE, REBECCA GERALDINE	194.62
TOTAL CONTRACT REFUND	3,862.85

Excess Contributions

AVELAR, SARA EMIR	59.48
BHATTI, FIRDOUS MUSHTAQ	52.32
BROOKS, GWENDOLYN PATRICIA	51.67
BROOKS, JUDY ANN	105.40
BUSH, BEVERLY ELAINE	190.10
CARTER, DEBORAH ANGALIC	612.44
CONLEY, MILLICENT W.	30.76
CORREA, LINDA B	106.63
DELEON, MIGUEL ANGEL	17.61
DURSTON, EVA	13.14
EDWARDS, KELLEY A	110.75
FLAMBOURAS, DENNIS PAUL	8.47
GATLING, PATRICIA B	435.67
GUERRERO, EDUARDO	29.86
HANCHEY, JASON B	29.86
HAZLETT, MARY ANN T	384.20
HOWELL, WILLIAM LEE	12.60
HUMPHREY, GEORGE VINCENT	30.31
KIMBRIEL, ANDREA LOIS	121.09
KLUCHNYK, OMELAN GEORGE	61.10
KOŁODZIEJ, MARIEFRANCINE	54.65
LILLE, MEGAN SARAH	11.40
MACKAY, CHERYL ANN	49.51
MALDONADO-EATON, LINDA GUADALUPE	40.88
MATTHEWS, JOHN A	13.05
MAY, ANDREA E	11.42
MCHENRY, WILLIAM	24.20
MCQUEEN, JACQUELYN	8.31
MIKLOWICZ, IZABELA Z.	63.23
MILKEVITCH, MAUREEN GAIL	19.88
MYRICK, GEORGIA	116.74
NELSON, GLENN PAUL	8.08

OGILVIE, IRENE B	117.66
OMALLEY, MARY FRANCES	53.99
PAMPHLET-PEOPLES, LYNETTE	29.09
PARADISO, SUSAN VALERIE	8.07
PEREIRA, VANIA S	7.86
PEREZ, BLANCA ESTELA	23.31
POPE, ELOISE	40.83
RYAN, JOSEPH L	139.25
SCREEN, GREGORY OZELL	37.84
STANCIK, MARYANN	33.62
STRAW, OLIVIA K	7.59
TAYLOR, JANET G	22.86
WILLIAMSON, JOY ANN	735.96
TOTAL EXCESS CONTRIBUTIONS.....	4,142.74

Other

FERA, LISA MARIE	8,668.87
HUDSON, MAUDREE LYNN	87,413.88
TOTAL OTHER	96,082.75

Survivor Contributions

BAUSWELL, LILLIAN W	386.74
BERNARD, FELIX R	3,408.68
BIELINSKI, DIANNE C	6,133.22
BONAPARTE, HELENA C	12,720.65
BULLOCK, ANNIE	888.59
CEDENO, EVELYN	9,413.49
CHROMIK, BETTY J	318.82
COBBS, BEVERLIE P	1,304.15
CROSS, DELOISE	6,924.40
CUEVA, GENARO	15,268.82
DAILEY, ELIZABETH ANN	463.52
DEAN, PATRICIA ELAINE	12,022.21
DILLER, LOIS L	117.12
DOZIER, PAMELA RENEE	12,539.12
DRAPER, LUCILLE	956.79
DREIER, MYRNA ROSE	7,797.87
DROBENA, KENNETH PAUL	6,679.21
DUBROW, MARY RUTH	8,407.22
FOREMAN, REGINA RENEE	11,694.73
FRANSEN, CHRISTINE I	1,070.60
GARRETT, ROSETTA ANNETTE	310.93
HAMILTON, PATRICK WESTLY	2,762.09
HANCHUK, MARTA	948.13
HARRELL, PATRICIA ANN	1,919.45
HERNANDEZ, ENEIDA	1,019.65
JOHNSON, BRENDA F	13,717.38
KEANE, THOMAS	3,308.09
KEELEY, SHEILA THERESE	19,783.76
KING, KAREN MARIE	128.79
LONGSTREET, DRUSILLA V	763.15
LUCKY, CHARLES JEROME	13,489.47
MAYS, CHARLOTTE	374.91

MUHAMMAD, DEBORAH RUTH	1,033.81
NOBLES, CELIA	806.60
NUNEZ, CARMEN BELEN	12,340.58
O'BRILL, JOHN FRANCIS	21,500.52
PAIRITZ, KATHLEEN M	2,069.94
PETERSEN, LINDA RAE	8,031.74
PETTWAY, SYLVIA YVONNE	13,697.36
PIETKA, GREGORY A	799.04
POPE, ELOISE	12,374.65
POWELL, ELEANOR	3,049.73
PRINCE, MARY HELEN	999.46
RAGSDALE, MARY ANN	308.81
RAIMONDO, ROSEMARY BRIDGET	615.33
RAPPAPORT, SUSAN LYNN	1,684.06
RAY, CAROL C	5,478.75
ROSENSTEIN, SHELLEY SHANDLING	8,706.32
RYAN, CAROL	1,883.43
SAVAGE, CECILE MARIE	9,417.23
SCHAFFNER, TRUDY MICHELE	1,846.86
SHARP, CAROL ANN	1,923.77
SHAW, ADRIENNE GALE	323.04
SLOAN, ABIGAIL B	3,447.78
SOLIS, LUZ MARIA BARRIOS	2,226.63
TAYLOR, SANDRA J	954.49
VERDEJO, ZULMA	2,571.72
VLACH, RAYMOND CALVET	8,645.93
WALTON, SOYINI	1,067.55
WALTON, SOYINI	7,976.47
WASHINGTON, KATHERINE	1,854.02
WATKINS, BARBARA ANN	279.76
WELLMAKER, CYNTHIA THELMA	847.66
WHITING, JOSIE BERNICE	1,927.29
WILKERSON, LARRY W	2,340.10
TOTAL SURVIVOR CONTRIBUTIONS	320,072.18

Termination Refunds

ADAMS, CERISE M	1,445.82
AIKENS, ROBIN TAMMI	5,223.51
ALEXANDER, CANDICE	4,067.31
ALLEN, LASHARN	232.37
BARTH, KERRY ANN	25,717.57
BAUER, MATTHEW J	8,518.72
BERNSTEIN, LAURA	969.22
BOSWELL, KAY-ANN A	12,866.49
BOYER-MITCHELL, TEKOAH	7,485.19
BRAINERD, NICOLE	44,896.95
BROOME, DEIDRE L	5,673.19
BUCKLAR, MARIE A	44,375.73
BURKS, BEVERLY	17,851.28
BURTON, SARAH CHRISTINE	8,532.20
BURWELL, BRITTANY E	43,204.68
CABRAL, ANNA T	9,631.47
CLEMENTE, LISA WOLF	48,200.19
CLIFFORD, BRIDGET E	8,380.56

CLOPTON-STUBBS, TASHA LYNETTE	50,152.03
COBLE, GERALD K	3,201.68
COHLER, KATHERINE G	35,182.92
CRAWFORD, TONY SID	301.23
CROSBY, SUSAN ANN	9,811.79
DAVIS, KIMBERLY S	37,246.26
DAVIS II, GEORGE R	6,693.85
DEBARLABEN, ANITA	2,492.40
DORGAN, ANDREW	5,819.71
EKELER, SUSAN REECE	16,166.71
ENRIQUEZ, JESHUA	4,086.00
EWING, TAWANA	72,963.74
FANT, KEVIN RENARD	15,144.36
FERINGA, LAUREN	10,629.27
FIEROH, JEFFREY WAYNE	3,705.43
FOSTER, STEVEN A	583.58
FRIEDMAN, JEREMY E	4,356.29
GARDNER, SHARON MONICA	44,636.01
GIANNOULIS-KING, MARGO	57,178.32
GLINSEY, BEVERLY JOYCE	33,227.17
GOFFARD, JUSTIN JOHN	16,638.55
GOULD, CHLOE L	8,571.14
GREEN, HILLARIE P	46,245.43
GUERRERO, EDUARDO	267.67
GUIMBAO, MELINDA R	6,617.19
HANCHEY, JASON B	72,545.84
HELM, BRENDA	80,307.86
HOPPS, JOSHUA	5,512.88
HOWARD, DAMIEN R	14,022.69
HOWELL, KELSEY M	21,010.64
HRUBY, KATHLEEN M	267.96
HUMPHREY, GEORGE VINCENT	47.08
INGRAFFIA, SARA J	40,432.52
JOHNSON, DANIEL L	284.38
JOHNSON, TIFFANY L	970.92
JONES, ASHAKI E	44,788.99
JONES, RUBY A	3,895.33
JULIUS, MARGARET D	3,161.70
KANNE, MICHELLE L	20,352.73
KERR, JOSHUA	14,843.06
KIDD-STAMPS, JOYIKA DECHAYE	39,238.70
KIMBLE, JENNIFER	14,452.14
KRAFT, ROBERTA J	61,093.99
LIANG, JOSEPH	10,859.72
LILLE, MEGAN SARAH	31,268.24
LUCAS, DELORIS H	4,717.50
MARTINEZ, ANGELICA	3,641.90
MATTHEWS, JOHN A	8,373.59
MCGILLIVRAY, MICHELLE LYNN	70,889.47
MCKEE, WILLIAM	5,493.68
MEEKS, CHRISTINE LEE	6,912.10
MILES, BEATRICE G	46,262.27
MOORE, KATINA	40,631.52
MORALES, MADELINE	20,104.31

MORRIS, MARGARET.....	376.69
MYHRE, KIMBERLY.....	7,020.06
NEEQUAYE, EDWARD.....	19,611.64
OTT, KAREN S.....	4,197.19
PERCIALI, RODICA.....	5,830.06
PEREIRA, VANIA S.....	38,294.40
POWELL, EILENE JAMIE.....	8,745.47
PRETKELIS, JAMES ALGIRD.....	26,822.40
PROVIS, SARA E.....	13,067.77
PRYOR, VEEDA D.....	3,493.13
PUJOL, EDMUND.....	17,998.20
REED, RONALD W.....	3,773.36
RICHBURG, MONICA CONNOR.....	49,200.40
ROSS, DARCELL D.....	14,800.44
RUSSELL, TANZILEAH L.....	19,168.42
RYAN, JOSEPH L.....	10,544.66
SANCHEZ, EVA NILDA.....	6,808.97
SANKEY, MOSES S.....	2,127.23
SCHULTZ, BRIAN DAVID.....	8,947.69
SCLAMBERG, AMY B.....	20,296.96
SINGH, AMANDA.....	10,470.11
SMITH, ANDRIA P.....	2,418.57
SODJI, CHRISCHONA J.....	23,424.11
SOLIS, CHRISTIAN.....	340.29
STEC, GREGORY W.....	20,652.59
STEWART, URSULA L.....	83,336.26
STRAW, OLIVIA K.....	10,811.30
TADLOCK, STEVEN WALTER.....	40,157.49
TAYLOR, HEATHER ANGELIQUE.....	55,453.03
THOMPSON-GRAY, TASHA L.....	32,486.82
TOLSON-TONEY, KIMBERLY.....	3,785.25
TORRES, RAUL.....	12,461.81
VANCE, RENE J.....	14,017.37
WAGNER, BRITTANY L.....	6,724.53
WARE, EDWARD I.....	3,069.61
WASHINGTON, EDNA M.....	34,558.03
WATSON, CRAIG B.....	11,321.90
WATSON, MERRY MARGO.....	80,836.73
WHITE, ANDREA D.....	2,355.79
WILLIAMS, PHILIP SINCLAIR.....	1,845.14
WILLS, EVELYN W.....	3,675.25
WILSON, BARDELL L.....	15,686.73
YI, SUE JEAN.....	74,556.99
YOKLEY, SHARON L.....	51,239.72
TOTAL TERMINATION REFUNDS.....	2,352,385.45
GRAND TOTAL OF ALL REFUNDS.....	3,030,557.30

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Jackson-Crockett, Johnetta M.....	Higgins	Teaching.....	7.0000
Perminas, Nadine S	Armour	Teaching.....	0.4720
Prado, David	McDade	Teaching.....	1.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

Legislative Update

Chairperson Ashford reported that she met with the CTPF lobbyist team on October 9, 2013, to discuss concepts for the 2014 legislative agenda.

Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn of Governmental Consulting Solutions, Inc. reported that they met prior to their meeting with Chairperson Ashford to review concepts that they believe are priorities for CTPF. Ms. Bello and Mr. Zahn proposed that the following initiatives be established for the 2014 legislative agenda: 1) Fair and equitable funding for CTPF; 2) Funding parity between CTPF and TRS; 3) Change in CPS payment schedule of required contributions; 4) Obtain the tax levy; and 5) Maintain the healthcare subsidy at a level of 60%. They reviewed the process of putting together a legislative agenda and addressed questions raised by the Trustees.

Motion to Establish 2014 Legislative Agenda as Proposed by Lobbyists, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to establish a legislative agenda for 2014 as proposed by the lobbyists and outlined above.

Discussion ensued regarding the legislative agenda. The lobbyists indicated that they will have the legislation filed and will present a formalized agenda at the January Board meeting for a vote.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 10/01/13 – 10/31/13		
Vendor	Description	Amount
A & E STAMP	OFFICE SUPPLIES	\$29.00
AT & T MOBILITY	WIRELESS & DATA ACCESS, 8/25/13 - 9/24/13: HUBER	\$101.36
	DATA ACCESS, 8/25/13 - 9/24/13: TRUSTEES	\$325.00
		\$426.36
ADDED INCENTIVES INC.	OFFICE SUPPLIES	\$574.64
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECKS, NEW EMPLOYEES	\$90.85
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$222.22
	REIMBURSE, DIMENSIONAL INVESTMENT FORUM, 9/25/13, CHICAGO, IL	\$37.00
	REIMBURSE, IMI GLOBAL FORUM, 7/6/13 - 7/10/13, QUEBEC, CANADA	\$218.18
		\$477.40
ASSOCIATION FOR FINANCIAL PROFESSIONALS	MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$495.00
ATLAS STATIONERS, INC.	OFFICE SUPPLIES	\$53.98
AZCOITIA, CARLOS	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$74.00
BAKER, JERRY	REIMBURSE, MILEAGE, OPEN ENROLLMENT SEMINAR, 10/10	\$71.61
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$275.00
	PER DIEM, PRIVATE EQUITY CONF., 10/17/13 - 10/15/13, NEW YORK, NY	\$400.00
		\$675.00
BOGFIRE INC.	DESIGN & LAYOUT, TRS COMPARISON CHARTS	\$75.00
	DESIGN & LAYOUT, REGISTER BY E-MAIL POSTCARDS	\$100.00
	DESIGN & LAYOUT, NEWSLETTER, FALL 2013	\$1,800.00
	DESIGN & LAYOUT, STOCK PHOTO USAGE	\$191.00
	DESIGN & LAYOUT, OPEN ENROLLMENT BOOKLET	\$800.00
	DESIGN & LAYOUT, OPEN ENROLLMENT FORM	\$125.00
	DESIGN & LAYOUT, OPEN ENROLLMENT BANNERS	\$150.00
	DESIGN & LAYOUT, PENSION REP POWERPOINT	\$525.00

Administrative Expenses		
10/01/13 – 10/31/13		
Vendor	Description	Amount
	DESIGN & LAYOUT, PENSION REP POSTCARDS	\$100.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 9/1/13 - 9/30/13	\$3,866.00
CDW COMPUTER CENTERS INC.	QTY 7 - HP LAPTOP COMPUTERS	\$49,335.00
	SONY HD CAMCORDER	\$5,705.68
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 10/24	\$1,150.22
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 10/3	\$177.62
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 10/4	\$152.41
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 11/1	\$105.77
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS	BALANCE DUE, ROOM RENTAL, OPEN ENROLLMENT, 10/8	\$124.43
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 10/20	\$560.23
CHICAGO PRESS CORPORATION	NEWSLETTER, FALL 2013	\$5,850.00
CITRIX ONLINE	CTPF WEBINARS, 11/2/13 - 12/1/13	\$585.64
CM FINANCIAL CORPORATION	LEASE, WATER DISPENSERS, 6/20/13 - 8/16/13	\$6,109.24
COM ED	ELECTRIC SERVICE, 9/16/13 - 10/8/13: SUITE 2600	\$319.20
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 10/1	\$252.00
CONFERENCE TECHNOLOGIES	BALANCE DUE, WIRELESS MICROPHONE SYSTEM, BOARD ROOM	\$2,027.26
CORKEY'S	LUNCH, AMBASSADOR TRAINING, 10/30	\$12,776.38
	LUNCH, OPEN ENROLLMENT, 10/8	\$295.93
CQ ROLL CALL	ELECTRONIC MEDIA, 10/1/13 - 9/30/14	\$1,320.45
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$3,999.00
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 10/3	\$138.00
DIRECTV	SATELLITE RECEPTION, 10/10/13 - 11/9/13	\$238.44
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$6.00
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING SERVICE, 10/1/13 - 10/31/13	\$1,910.26
GUTIERREZ, JUVENTINA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$5,000.00
ESHOO, BERNICE	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$13.96
HERNANDEZ, GUILLERMO	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$184.00
		\$23.77

Administrative Expenses 10/01/13 – 10/31/13		
Vendor	Description	Amount
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 2/17/14	\$3,500.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$990.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,910.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT	\$5,400.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2013	\$5,460.00
	GRAPHICS & DESIGN, MATERIALS	\$720.00
	GRAPHICS & DESIGN, ELECTION INFORMATION	\$4,290.00
ICE MILLER LLP	RETAINER FEE	\$7,000.00
INTERNATIONAL FOUNDATION	REG & DEPOSIT, IFEBP CONF., 10/11/14 - 10/15/14, BOSTON, MA: 7 TRUSTEES	\$17,325.00
INTERPARK	MONTHLY PARKING, 9/1/13 - 9/30/13: BANGERT	\$230.00*
	MONTHLY PARKING, 10/1/13 - 10/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 10/1/13 - 10/31/13: BANGERT	\$230.00*
	MONTHLY PARKING, 10/1/13 - 10/31/13: PAYROLL DEDUCTIONS	\$1,380.00 **
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 10/1/13 - 10/31/13	\$2,341.00
IRON MOUNTAIN	COMPUTER BACKUP STORAGE CHARGES, 8/1/13 - 8/31/13	\$653.70
	COMPUTER BACKUP STORAGE CHARGES, 9/1/13 - 9/30/13	\$554.34
JACKSON, RENARD	REIMBURSE, MILEAGE, OPEN ENROLLMENT SEMINAR, 10/8 & 10/10	\$41.93
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 7/1/13 - 7/31/13	\$36,813.83
	LEGAL SERVICES, 8/1/13 - 8/31/13	\$25,976.84
JASON'S DELI	LUNCH, INVESTMENT MANAGER'S MEETING, 10/4	\$118.88
	LUNCH, INVESTMENT COMMITTEE MEETING, 11/1	\$150.88
KUPRESAK, MIRELA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23 & 9/24	\$52.58
MEDINA, TONIROSE	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$24.13
NATIONAL INSTITUTE ON RETIREMENT SECURITY	MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$2,650.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$3,067.37
NORTH SHORE PRINTERS, INC.	ENVELOPES	\$273.00
	AMBASSADOR TRAINING FLIERS	\$133.00
	FACTS TO SHARE WITH ELECTED REPS	\$597.00

Administrative Expenses 10/01/13 – 10/31/13		
Vendor	Description	Amount
	AMBASSADOR TRAINING FLIERS	\$246.00
	PENSION BROCHURES	\$1,097.00
	OPEN ENROLLMENT BOOKLETS	\$1,994.00
OFFICE CONNECTION	OFFICE SUPPLIES	\$935.18
	TRUSTEE SUPPLIES	\$519.60
OLUJARE, CHINYERE	REIMBURSE, CAB FARE, CFO PANEL DISCUSSION, 10/9/13, CHICAGO, IL	\$9.00
	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23 & 9/24	\$54.78
PADILLA, TINA	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$203.00
PATRICK CHARLES QUINLAN SCHOLARSHIP FOUNDATION	CTPF DONATION, STAFF CONDOLENCES	\$100.00
PENSION BENEFIT INFORMATION	DEATH AUDIT LOOKUPS	\$600.00
PENSION REAL ESTATE ASSOC.	REG., INVESTOR REAL ESTATE CONF., 10/28/13 - 10/30/13, CHICAGO, IL: HEREDIA-LOPEZ	\$110.00
	REG., INVESTOR REAL ESTATE CONF., 10/28/13 - 10/30/13, CHICAGO, IL: MILLER-MAY	\$110.00
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$440.00
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$502.23
QUINTERO, LUCILA	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/10	\$18.20
RADENCIC, FRANCES	REIMBURSE, PARKING, PENSION REP SEMINAR, 9/7	\$15.00
	REIMBURSE, STAFF LUNCH, OPEN ENROLLMENT SEMINAR, 10/8	\$24.40
RED HAWK	MAINTENANCE, SERVER ROOM ALARM SYSTEM	\$484.75
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$166.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$333.00
	REIMBURSE, TRUSTEE SUPPLIES	\$14.22
RIDER DICKERSON	NEWSLETTER, FALL 2013	\$6,889.71
	CREDIT, PREPAID POSTAGE, NEWSLETTER, FALL 2013	(\$2,266.84)
	OPEN ENROLLMENT BOOKLETS	\$25,115.00
	CREDIT, PREPAID POSTAGE, OPEN ENROLLMENT BOOKLETS	(\$15,556.94)
	POSTCARDS, TEACHER/TRUSTEE ELECTION, 11/8	\$2,805.00***
	POSTAGE, TEACHER/TRUSTEE ELECTION, 11/8	\$2,977.55***

Administrative Expenses			
10/01/13 – 10/31/13			
Vendor	Description	Amount	
	POSTAGE,TEACHER/TRUSTEEELECTION, 11/8	\$5,315.26***	\$25,278.74
SAGER, IRISH	REIMBURSE, MILEAGE, MANAGEMENT SKILLS SEMINAR, 9/24	\$5.81	
	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$5.81	\$11.62
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 9/1/13 - 9/30/13		\$158.29
SIKICH LLP	PUBLIC RELATION SERVICES, 8/1/13 - 8/31/13	\$13,082.61	
	PUBLIC RELATION SERVICES, 9/1/13 - 9/30/13	\$12,738.14	\$25,820.75
STAPLES	OFFICE SUPPLIES		\$49.99
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 9/1/13 - 9/30/13		\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 8/26/13 - 9/25/13		\$50.00
TRAVLOS, JERRY	REIMBURSE,MEETINGTRAVELEXPENSE, 7/1/13 - 9/30/13		\$92.00
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 10/24		\$497.80
U S POSTMASTER	POSTAGE, NEWSLETTER, FALL 2013		\$805.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 10/17		\$156.62
UNIVERSAL INFORMATIONSERVICES	ELECTRONIC MEDIA SERVICE, 9/1/13 - 9/30/13		\$135.40
VISION MAI, LLC	LEGISLATIVE CONSULTING SERVICE, 10/1/13 - 10/31/13		\$5,304.50
WARD, JAMES F	REIMBURSE,MEETINGTRAVELEXPENSE, 7/1/13 - 9/30/13		\$203.20
WOHL, RAYMOND	REIMBURSE,MEETINGTRAVELEXPENSE, 7/1/13 - 9/30/13		\$332.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 9/27/13 - 10/26/13		\$906.18
M & J WILKOW	RENT, 10/1/13 - 10/31/13	\$73,806.17	
	TENANT SERVICES, 9/1/13 - 9/30/13	\$227.15	\$74,033.32
ZOPP, ANDREA L	REIMBURSE,MEETINGTRAVELEXPENSE, 7/1/13 - 9/30/13		\$55.00
PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, L.J. BY DR. RAO	\$650.00	
	EVAL & REPORT, L.F. BY DR. GALANTE	\$650.00	
	EVAL & REPORT, D.M. BY DR. MILLER	\$650.00	
	EVAL & REPORT, D.M. BY DR. KAY	\$650.00	

Administrative Expenses 10/01/13 – 10/31/13		
Vendor	Description	Amount
KEALS RECORDS SERVICE, INC. RECORD COPY SERVICES	MEDICAL RECORDS, M.D. BY DR. MARTIN	\$78.77
	MEDICAL RECORDS, J.W. BY DR. VIELGO	\$48.75
	MEDICAL RECORDS, D.R. BY DR. MONTAIVO	\$89.87
	MEDICAL RECORDS, P.R. BY DR. WALSH	\$164.75
	MEDICAL RECORDS, J.M. BY DR. CURREN	\$129.75
		<u>\$3,111.89</u>
REIMBURSEMENT TO FUND		
BLACKWELL, JEFFERY	NASP CONF., 6/23/13 - 6/27/13, NEW YORK, NY	\$110.34
CORE	POSTCARDS, TEACHER/TRUSTEE ELECTION, 11/8	\$2,805.00
ELECTION SERVICES	PARTIAL REFUND OF DEPOSIT, TEACHER/TRUSTEE ELECTION, 11/8	\$105,857.50
INTERNATIONAL FOUNDATION	"REFUND, REG/DEPOSIT, IFEBP CONF., 10/19/13 - 10/23/13, LAS VEGAS, NV: 2 TRUSTEES	\$4,430.00
RETIRED TEACHERS ASSOCIATION OF CHICAGO	POSTAGE, TEACHER/TRUSTEE ELECTION, 11/8	\$2,805.00
RETIRED TEACHERS ASSOCIATION OF CHICAGO	POSTCARDS, TEACHER/TRUSTEE ELECTION, 11/8	\$2,977.55
CAUCUS OF RANK AND FILE EDUCATORS	POSTAGE, TEACHER/TRUSTEE ELECTION, 11/8	\$5,315.26

* REIMBURSED BY PERSONAL CHECK

**REIMBURSED THRU PAYROLL DEDUCTIONS

***REIMBURSED BY CORE AND RETIRED TEACHERS ASSOCIATION OF CHICAGO

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the three months ending September 30, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 09/30/2013	06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 167,300,957	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERSCOMP/BUSINESS	9,221	13,174
	9,221	13,174
RECEIVABLES:		
STATE OF ILLINOIS	2,975,750	1,821,859
EMPLOYEE	22,956,240	27,869,767
ACCRUED INVESTMENT INCOME	29,802,680	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,700,720	4,559,206
OTHER RECEIVABLES	670,819	753,602
	61,106,209	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,311,748,335	5,869,880,416
PUBLIC REITS	272,498,018	270,440,311
BONDS	1,690,704,104	1,703,999,303
HEDGE FUND	28,113,575	27,786,237
INFRASTRUCTURE	335,599,173	331,952,097
REAL ESTATE	789,006,563	773,372,395
PRIVATE EQUITY	269,981,423	274,077,937
	9,697,651,191	9,251,508,696
FIXED ASSETS	1,983,409	1,934,121
TOTAL ASSETS	9,928,050,987	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	127,861,394	135,292,792
TOTAL LIABILITIES	127,861,394	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,800,189,593	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	3 Month Prelim. Ending 09/30/2013	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 2,975,723	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	-	14,110,574
INSURANCE COMPANY REIMBURSEMENT	-	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>40,691,865</u>	<u>215,573,650</u>
EMPLOYEE:	27,359,996	188,253,919
INVESTMENT INCOME:		
INTEREST	5,584,112	108,103,814
DIVIDENDS	11,674,781	141,538,821
SECURITIES LENDING (NET)	195,971	4,006,659
REALIZED GAINS (LOSSES)	50,988,984	411,709,949
UNREALIZED GAINS (LOSSES)	306,619,887	550,074,116
MISCELLANEOUS INVESTMENT INCOME	-	1,468,191
	<u>375,063,735</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	9,762	535,402
TOTAL ADDITIONS	<u>443,125,358</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	9,712,177	24,787,063
PENSION BENEFITS	312,303,492	1,228,318,994
DEATH BENEFITS	1,042,424	3,994,308
HEALTH INSURANCE	17,439,659	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	9,895,365	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	2,528,115	11,537,392
TOTAL DEDUCTIONS	<u>352,921,232</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	90,204,126	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,467</u>	<u>\$ 9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>9,800,189,593</u>	<u>9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 09/30/2013	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 1,365,259	\$ 6,255,560	22%	\$ 5,642,392	\$ 4,817,572
Actuary fees	25,446	90,000	28%	174,388	94,680
Audit – Administrative	–	175,000	–	210,750	201,130
Audit – Non Administrative	–	40,000	–	–	–
Banking Fees	15,631	55,200	28%	52,663	60,478
Professional Service – NON IT	360	40,800	1%	10,921	11,162
Data processing expense	6,060	50,000	12%	40,626	45,227
Election expense	166,062	255,010	65%	197,117	242,885
Employee's health insurance	231,798	998,040	23%	867,640	759,732
Field Services/Pension Rep	11,648	51,000	23%	43,739	49,134
Health insurance consulting	–	45,000	–	50,000	30,000
Insurance premiums	5,957	34,400	17%	40,093	32,164
Legal fees	67,143	200,000	34%	514,024	384,373
Legislative expense	42,436	169,750	25%	164,800	153,144
Maintenance of equipment, systems, software and support	30,531	182,870	17%	181,135	167,733
Medical fees	10,050	50,540	20%	54,065	43,513
Office forms and supplies	20,277	52,000	39%	60,760	61,254
Office rent and utilities	249,383	970,540	26%	914,977	882,661
Postage and Delivery	65,903	210,000	31%	194,384	202,901
Publications/Communication	44,061	399,400	11%	316,979	197,958
System Consulting	147,095	300,000	49%	947,196	747,198
Data Security	–	68,000	–	–	–
Trustee Expenses	13,942	135,000	10%	136,052	125,778
Tuition/Training/Educ. Conf.	2,788	62,000	4%	46,080	36,629
Miscellaneous	6,285	63,850	10%	95,990	74,226
Total Administrative Budget	\$ 2,528,115	\$ 10,953,960	23%	\$ 10,956,771	\$ 9,421,532
Custodial	\$ 125,625	\$ 502,500	25%	\$ 501,250	\$ 499,092
Consulting	136,043	720,000	19%	541,412	531,826
Manager fees	9,614,995	41,000,000	23%	39,317,322	39,449,113
Litigation	18,702	200,000	9%	222,257	604,767
Investment Reporting Software.	–	100,000	–	–	–
Fees for foreign exchange and real estate	–	–	–	1,736,517	991,808
Total Investment	\$ 9,895,365	\$ 42,522,500	23%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 49,228	\$ 152,500	32%	\$ 148,412	\$ 139,622
Leasehold Improvement	–	200,000	–	–	–
Total Capital Expenditures	\$ 49,228	\$ 352,500	49,228	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

Charter School Update

Mr. Robert Jurinek, Internal Auditor, reported that he does not have a final audit report of the Noble Charter Schools from KPMG due to open issues that were not resolved. Mr. Jurinek stated that an Exit Meeting wherein the final results will be presented to Noble has been scheduled for December 4, 2013. He indicated that the audit results are similar to the UNO results.

Mr. Jurinek stated that upon the finalization of the KPMG report on UNO he expanded it to include determination of contribution liability. Mr. Jurinek addressed questions raised by the Trustees.

Dr. Kasthuri Henry, CFO, reported that the CTPF Wage and Benefits Compliance Department has been consistently working with the CPS Charter Schools Granting and Funding Department as well as Charter School leaders to obtain data and contributions in a timely manner. Dr. Henry commented that the audit process and new legislation have helped in obtaining data and contributions, however, based on the time and volume of work that the auditing staff has undertaken, and with the complexity of the new law and the thousands of records that will need to be audited going forward, additional resources are necessary. She further explained that the process will include updating the system, training staff, and ongoing meetings. Dr. Henry presented an analysis of the needs of the Wage and Benefits Compliance Department which include promoting the current Charter School Auditor to supervisor, adding 2 Charter School Auditor positions, and replacing 2 part-time positions with 1 full-time Refund Auditor. She asked the Board to approve the requests as presented. Mr. Huber commented that the number of staff in the department has not been increased in several years and the request is in line with the needs of the department.

Motion to Accept Recommendations for the Wage and Benefits Compliance Department, Approved

A motion was made by Ms. Padilla, seconded by Dr. Pilditch, to approve the recommendations for the Compliance and Reporting department as presented by the CFO. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl – 10.

Abstentions: Ms. Ashford – 1.

REPORT OF THE PRESIDENT

Motion to Adopt the 2014 Board of Trustees' Regular Board Meeting and Investment Committee Meeting Schedules, Approved

The President noted Article V, Section 1 of the Bylaws of the Board of Trustees states that "Regular meetings of the Board shall be established by the Board at a day and time set by the Trustees at their November meeting."

A motion was made by Dr. Pilditch, seconded by Ms. Eshoo, and unanimously passed, to adopt the following 2014 Meeting Schedules as amended.

2014 Board of Trustees' Meeting Schedule

Thursday, January 16, 2014
Thursday, February 20, 2014
Thursday, March 20, 2014
Thursday, April 24, 2014
Thursday, May 15, 2014
Thursday, June 19, 2014
Thursday, July 24, 2014
Thursday, August 21, 2014
Thursday, September 18, 2014
Thursday, October 23, 2014
Thursday, November 20, 2014
Thursday, December 11, 2014 (tentative)

All meetings are held at 9:30 a.m. unless otherwise noted.

2014 Investment Committee Meeting Schedule

Tuesday, January 28, 2014
Tuesday, April 8, 2014
Tuesday, July 8, 2014
Tuesday, October 7, 2014

All meetings are held at 9:30 a.m. unless otherwise noted.

Trustee Education Workshop Scheduled in Lieu of December Board Meeting

The President recommended that a Trustee Education Workshop be conducted in lieu of the December 12, 2013, Board Meeting in order to allow for education and training provided by CTPF consultants and staff.

The President scheduled the Trustee Education Workshop on December 17, 2013, at 9:30 a.m.

REPORT OF THE PRESIDENT

Trustees Rescind Request to Attend Conferences

Ms. Padilla withdrew her request to attend the Opal Alternative Investing Summit in Dana Point, CA in December 2013.

Conference Requests

Ms. Ashford requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

Mr. Bures requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

Ms. Eshoo requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

Ms. Padilla requested approval to attend the Falk Marques Group Women's Private Equity Summit in Half Moon Bay, Calif., in March 2014.

Ms. Reilly requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014, the Opal Public Funds Summit in Scottsdale, Ariz., in January 2014, NCPERS Annual Conference in San Antonio, in April 2014, and the Callan College in Chicago, in July 2014.

Mr. Travlos requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to approve the conference requests as listed above.

SEC Letter Supporting Disclosure of CEO-to-Worker Pay Ratio

President Rehak presented a draft letter that he recommended sending to the Securities and Exchange Commission (SEC) expressing support for the Commission's proposal requiring transparency and disclosure of the CEO-to-worker pay ratio as mandated by the Dodd-Frank Wall Street Reform and Consumer Protection Act. Mr. Rehak recommended supporting the disclosure and sending a letter to the SEC on behalf of the Board of Trustees.

Motion to Send Letter to SEC Supporting Disclosure of CEO-to-Worker Pay Ratio, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to authorize the Board President to send a letter to the SEC on behalf of the Board of Trustees supporting disclosure of CEO-to-worker pay ratio disclosure.

REPORT OF THE EXECUTIVE DIRECTOR

Executive Director's Performance Evaluation

Mr. Kevin B. Huber, Executive Director, reminded the Trustees that his performance evaluation is due in December but due to the cancellation of the December Board Meeting it may be done in January. Chairperson Reilly will work with the Human Resources staff to provide the evaluation forms.

Monthly Communications Report

Mr. Huber presented the monthly communications report which highlights seminars, webinars, and ambassador training sessions.

Public Participation Follow Up

Mr. Edgar Samayoa, Benefits Manager, addressed the Board regarding Ms. Johnnice Brown's presentation during Public Participation wherein she requested to purchase 2 weeks of parochial service to increase her service to 34 years. Mr. Samayoa reported that members were required to purchase parochial service between 2007 and 2009. He indicated that because she did not purchase the service within that timeframe, CTPF cannot allow her to purchase the 2 weeks of parochial service. Mr. Samayoa addressed questions raised by the Trustees. Attorneys Burns and Miller opined that under the statutory guidelines, Ms. Brown is not entitled to purchase the additional service. Fund staff will send a letter to Ms. Brown advising her that her request is denied in accordance with the law.

Omnibus Vote

On a motion made by Ms. Reilly, seconded by Mr. Bures, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

UNFINISHED BUSINESS

Intuitive Surgical Derivative Lawsuit

Ms. Carol Gilden, of Cohen Milstein, addressed the Board regarding a derivative lawsuit case with Intuitive Surgical. Ms. Gilden recommended that Cohen Milstein represent the Fund as lead plaintiff in the lawsuit in order to protect the value of the Fund's investments in Intuitive Surgical securities. Ms. Gilden addressed questions raised by the Trustees and Fund attorneys. Mr. Huber expressed his opinion that based on the information in the case the firm should be held accountable.

Ms. Padilla left the meeting.

Motion to Authorize Cohen Milstein to Represent Fund in Intuitive Surgical Derivative Lawsuit, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to authorize Cohen Milstein to represent the Fund as lead plaintiff in the Fund vs Intuitive Surgical derivative lawsuit.

REPORT OF THE ATTORNEY

Bylaws and Rules

Mr. Huber reported that the Bylaws and Rules are being reviewed by Attorneys Miller and Burns and will be revised and may be presented for consideration at the January Board meeting.

FOIA Policy

Mr. Scott Miller, chief legal officer, presented a draft FOIA policy for Board consideration. Mr. Miller explained that the Fund receives numerous FOIA requests which require a significant amount of staff time and resources. Mr. Miller recommended that a policy be put in place in order to process FOIA's in a more efficient and cost effective manner. Mr. Miller addressed questions raised by the Trustees.

Motion to Adopt FOIA Policy as Presented, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to adopt the FOIA policy as presented.

NEW BUSINESS

Employer Compliance Committee Meeting Scheduled

President Rehak scheduled an Employer Compliance Committee Meeting on December 17, 2013, immediately following the Trustee Education Workshop.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing release of Executive Session minutes.

The executive session lasted from 3:21 p.m. to 3:27 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Mr. Bures, and unanimously passed, to go into open session.

Motion to Approve Release of Executive Session Minutes through October 2013, Approved

A motion was made by Mr. Blackwell, seconded by Dr. Azcoitia, and unanimously passed, to approve the release of Executive Session minutes through October 2013.

UNFINISHED BUSINESS

Conference Request

Mr. Blackwell requested approval to attend the FRA Pension De-Risking Summit in New York City in January 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to approve Mr. Blackwell's request to attend the conference as listed above.

ADJOURNMENT

On a motion by Ms. Ashford, seconded by Dr. Azcoitia, and by unanimous vote, the meeting adjourned at 3:29 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, November 21, 2013

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, November 21, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 3:21 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl – 10.

Members absent: Ms. Tina Padilla, Ms. Andrea L. Zopp – 2.

Also in attendance was Mr. Kevin Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Robert Jurinek (*Internal Auditor*).

Discussion ensued regarding release of Executive Session minutes. No action was taken.

There being no further business, the executive session adjourned at 3:27 p.m.

Respectfully submitted,



Raymond Wohl

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

**Minutes for Release – Official Report
CTPF Executive session**

November 21, 2013

The following minutes through October 2013 are submitted for review by the Board and for release pursuant to the Illinois Open Meetings Act. These minutes are being released because the litigation or personnel matters discussed are no longer pending and release is appropriate and required.

SEPTEMBER 20, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 11.

Members absent: Mr. Rodrigo A. Sierra – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees discussed two disability applications submitted. Fund Counsel reviewed the provisions of the statute governing disability benefits. Trustees discussed Fund procedures regarding disability pensions. It was noted that the disability application was previously approved and need not be voted on at this time. Trustees determined to vote on the other application when they return to open session.

OCTOBER 18, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. Raymond Wohl – 9.

Members absent: Mr. Jerry Travlos, Mr. James F. Ward, Ms. Andrea L. Zopp – 3.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Ms. Helen Witt of Kirkland and Ellis (*Legal Counsel*).

The Trustees reviewed the proposed findings of fact and conclusions of law issued by the Disability Committee.

NOVEMBER 20, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Zopp – 11.

Members absent: Mr. Rodrigo A. Sierra – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Robert Jurinek (*Internal Auditor*), and Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees discussed the following personnel issues: (1) settlement of a potential claim by a former portfolio manager; (2) awarding a bonus to the CTPF controller for performing duties of multiple positions while the fund searched for a new Chief Financial Officer; and (3) a potential new title and increase in salary for the CTPF Investment Director.

DECEMBER 12, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 8.

Members absent: Mr. Jeffery Blackwell, Dr. Walter Pilditch, Mr. Rodrigo A. Sierra, Ms. Andrea L. Zopp – 4.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), and Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees continued their discussion on a potential new title for the CTPF Investment Director from the previous Board meeting.

DECEMBER 27, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward – 6.

Members absent: Mr. Jeffery Blackwell, Ms. Tina Padilla, Dr. Walter Pilditch, Mr. Rodrigo A. Sierra, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 6.

Also in attendance were Mr. Kevin B. Huber, (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez (*Legal Counsel*), Ms. Bukola Bello of Vision MAI (*Lobbyist*); and Ms. Kim Nicholl and Mr. Matt Strom of The Segal Company (*Health Insurance Consultants*).

The Trustees and fund counsel discussed potential litigation as a result of proposed legislation reducing benefits.

JANUARY 17, 2013 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea Zopp – 10.

Members absent: Mr. James F. Ward, Mr. Rodrigo A. Sierra – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees conducted performance reviews of the Executive Director and the Internal Auditor. The Trustees also discussed the statutory change in the definition of “teacher” and when the new definition becomes effective.

FEBRUARY 21, 2013 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. James F. Ward, Mr. Raymond Wohl – 8.

Members absent: Ms. Jeanne Marie Freed, Dr. Walter Pilditch, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 4.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees and fund counsel discussed the possibility of bringing litigation regarding the LIBOR manipulation scandal, and against the state for underfunding the retirement system.

MARCH 21, 2013 – MEETING

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl Ms. Andrea L. Zopp – 10.

Members absent: Mr. Jeffery Blackwell, Ms. Mary Sharon Reilly – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees and fund counsel continued the discussion of potential litigation against the state for underfunding from the previous Board meeting.

APRIL 25, 2013 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Mary Cavallaro (*Health Benefits Manager*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees discussed replacing one of the fund's current lobbyists and extending the term of another lobbyist.

JULY 25, 2013 – MEETING

Members present: Ms. Lois W. Ashford, Dr. Carlos Azcoitia, Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 10.

Members absent: Dr. Walter Pilditch, Ms. Andrea L. Zopp – 2.

Also in attendance was Mr. Kevin B. Huber (*Executive Director*).

The Trustees discussed the CLO search and whether the Board should interview the applicants. The Trustees decided to interview the top three applicants.

JULY 31, 2013 - MEETING

Members present: Ms. Lois W. Ashford, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward, Mr. Raymond Wohl – 6.

Members absent: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 6.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*) and Ms. Kristen Jurich (*HR Administrator*).

The Trustees interviewed the three CLO candidates and discussed the input to provide to the Executive Director.

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

November 1, 2013

Attendees: CTPF Trustees: Jay C. Rehak, Tina Padilla, Walter E. Pilditch, Mary Sharon Reilly, Staff and Consultant: Carmen Heredia-Lopez, Gissel Gomez, Angela Miller-May, Colleen Quinlan and Susan Baez, along with Rob Kochis and Chris Cunningham of Townsend Group, and Gwelda Swilley-Burke of Callan.

At the May 20, 2006 Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. White Oak Partners – Michael Menzer, Russell Ginise and Doug Neal presented their firm's Multi-family Core Plus and Value-added Real Estate strategy. White Oak focuses on multi-family assets in secondary markets that need upgrades to become A-rated assets. They have \$130M AUM, with \$400 AUM expected by the end of 2013. They plan to offer a \$220M fund in 2014.
- 9:50 a.m. Pzena Investment Management – Valerie Arnold and Michael Peterson presented her firm's Global Emerging Market strategy. Pzena has a total AUM of \$22B. They focus on building concentrated portfolios of deeply undervalued equities in Small, Mid- and Large Cap strategies.
- 10:10 a.m. Pacific Title – Ty Humes and Mario Shane presented their firm's Media/Technology strategy. Pacific Title is an independently owned media asset management company. They invest in the Infrastructure where content meets the technology. They are raising \$200M for Fund I.
- 10:30 a.m. Varadero Capital LP – Fernando Guerrero and Laurie Stearn presented their firm's U.S. multi-sector Structured Credit investing strategy. They manage \$560M, including \$400M AUM in the commingled hedge fund product. Varadero is a Latino owned minority business.
- 10:50 a.m. Protégé Partners – John Mackin presented his firm's Small and Emerging Managers Hedge Fund strategy. Protégé specializes in established small and select emerging hedge funds. They manage two commingled strategies, with \$2B AUM.

- 11:10 a.m. Anchorage Capital Group – Michael Charlton and Kate Hechinger presented their firm’s Opportunistic Credit strategy. Anchorage has \$2B AUM across three funds. They are raising money for Fund IV, a \$750M fund, which is a shorter duration hybrid private equity vehicle.
- 11:30 a.m. Evergreen United Investment LLC – Jean Joseph and Matthew Luciano presented their firm’s GSA Income and Development Real Estate strategy. Evergreen has \$1B AUM, and is looking to raise \$200M for this fund. They invest in leased commercial buildings and US Government Agency bonds. Evergreen is an African American owned firm.
- 12:30 p.m. Homestead Capital – Gabe Santos, Daniel Little and Gary Thien presented their firm’s U.S. Farmland strategy. They are raising \$250M for their Fund I to operate row crops (soybeans/ corn) and permanent crops (fruit/nuts) in the Mountain, Pacific, Midwest and Delta regions of the United States. Homestead is a Latino owned firm.
- 1:00 p.m. BRP Companies – Meredith Marshall and Anisa Keith presented their firm’s Opportunistic Mixed-Use Real Estate strategy in the NY-Tri State area. They focus on building new construction and have \$157.4M AUM. They are an African American minority owned firm raising their first fund.
- 1:30 p.m. Hunt Investment Management – Daniel Hayes and Eric Perreca presented their firm’s Alternative Energy strategy. Hunt Alternative Energy is focused on funding energy and social infrastructure projects, with \$3.5B AUM. Hunt and its affiliates have \$16B AUM in Real Estate.
- 2:00 p.m. Ullico Investment Company Inc. – Luke Howe, Rohit Syal and Julia Barrera presented their firm’s Infrastructure strategy. They have \$812M AUM, including \$41.6M in Infrastructure.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, January 16, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 16, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:54 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos – 8.

Members absent: Ms. Lois W. Ashford, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 4.

Ms. Mary Sharon Reilly subsequently arrived during Public Participation.

Mr. Raymond Wohl and Ms. Andrea L. Zopp subsequently arrived during the Private Equity performance report.

Ms. Lois W. Ashford subsequently arrived during Executive Session.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Bo Abesamis and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Mr. Robert Kochis and Mr. Chris Cunningham of The Townsend Group (*Real Estate Investment Consultant*), Ms. Bukola Bello of VISION MAI and Mr. Steve Zahn and Mr. Michael Lieteau of Government Consulting Solutions, Inc. (*Legislative Lobbyist*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Ivry Hobbs

Dr. Ivry Hobbs, a retired member, informed the Trustees that his attendance at the Board meetings is to listen and learn about the investment strategies and decisions of the Fund. Mr. Hobbs thanked the Trustees for their loyal service to the Pension Fund.

Presentation by Stephen Riley

Mr. Stephen Riley, a retired member, commented on Dr. Martin Luther King's legacy. Mr. Riley thanked the Trustees for their outstanding service.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, urged the Trustees to impose penalties to Charter schools for failure to submit pension data and contributions in a timely manner. Mr. Pyster expressed his concern that actions taken by CTU leadership may jeopardize retiree benefits. He cautioned Trustees on their actions outside of CTPF.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Joseph Ryan, of the Chicago Tribune, requested salary and pension data regarding Martin Kleefisch, a CTPF member. The request was fulfilled.
- Mr. David Morrison, of Illinois Policy Institution, requested contracts, invoices, and financial statements for CTPF lobbyists between July 2011 and June 30, 2013. The request was fulfilled.
- Dr. Ivry Hobbs, a retired member, requested materials presented at the CTPF Board meetings. The request was fulfilled.
- Ms. Patricia Knazze, a retired member, requested materials presented at the CTPF Board meetings. The request was fulfilled.
- Ms. Patricia Knazze, a retired member, requested Callan's 3Q13 performance report, a list of CTPF brokers and managers, and CTPF's response to the Senate Committee on Pensions and Investments questionnaire for 2013. The request was fulfilled.

- Mr. Josh Rosner, of Graham Fisher, requested documents pertaining to JPMorgan or its affiliate regarding their infrastructure fund and contracts. The request was fulfilled.
- Mr. Michael Virgil, of Burke, Warren, MacKay & Serritella, PC, requested the membership status of David Hillock and Larry Shapiro in CTPF. The request was fulfilled.
- Mr. Andrew Meiner, of Champion News, requested CTPF's annual pension fund investments, returns and fees paid. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on November 21, 2013, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on November 21, 2013.

REPORT OF THE INVESTMENT CONSULTANT

Callan Associates

Review of 2nd Quarter Private Equity Performance Report

Ms. Gwelda Swilley-Burke of Callan Associates, reviewed the second quarter private equity performance report ending June 30, 2013, and reported an overall net asset value of \$274M compared to the first quarter overall net asset value of \$270M. Ms. Swilley-Burke reported that during the second quarter the portfolio provided a cash yield of 5.3%, and an unrealized appreciation of -3.1% with a total valuation change of 2.2%. Ms. Swilley-Burke reviewed the distributed capital. She reported that the total committed capital as of June 30, 2013, was \$727M, and the total capital paid in was \$531M. She reported that there is still \$197M in uncalled capital. Ms. Swilley-Burke reviewed private equity manager performance and addressed questions raised by the Trustees.

The Townsend Group

Review of Third Quarter Real Estate Performance Report

Mr. Robert Kochis and Mr. Chris Cunningham reviewed the quarterly performance report ending September 30, 2013. They reported that CTPF has approximately \$1.5B invested in Real Assets comprising 14.5% of the total plan assets. They reported that Real Assets have provided solid returns to CTPF. They stated that Real Assets are well diversified across private and public market real estate and infrastructure, and that reasonable liquidity is maintained through flexible investment structures. Mr. Kochis and Mr. Cunningham addressed questions raised by the Trustees.

Non-Core RFP Proposal Memo

Mr. Chris Cunningham stated that in October Townsend and Staff proposed that the Board authorize two specific non-core RFP's for up to \$65M in new investments. Townsend recommends new investments in two areas: industrial properties and emerging managers. Mr. Cunningham reported that industrial exposure within the real estate portfolio is significantly below the CTPF's benchmark and the NCREIF Fund Index- Open End Core Diversified Equity or NFI-ODCE benchmarks. He stated that a new investment in emerging managers is necessary to maintain the Board's policy minimum of 10% to emerging managers within the alternatives portfolio. Mr. Cunningham reviewed the proposed parameters for the two non-core RFP's. Mr. Cunningham addressed questions raised by the Trustees.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing investment contractual and litigation matters.

The executive session lasted from 10:54 a.m. to 1:12 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to go into open session.

REIT Manager Due Diligence Presentations

REIT managers representing CenterSquare (Urdang) Global REIT, Adelante US REIT, and Morgan Stanley Global REIT. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

REIT Manager Recommendation Memo

Mr. Robert Kochis and Mr. Chris Cunningham reviewed the REIT manager recommendation memo. They stated that CTPF recently adopted a new asset allocation that reduced its dedicated REIT portfolio from 2.5% to 2% of total plan assets. They stated that in October 2013, Townsend recommended rebalancing the REIT portfolio to bring the allocation in line with the new 2% target. In accordance with the 2% goal, Townsend recommends that CTPF (1) reduce the REIT portfolio by \$75M (2) expand Adelante Capital Management's mandate from domestic to global REITs (3) terminate Morgan Stanley and (4) further increasing CTPF's commitment to Adelante by as much as \$25M. Mr. Kochis and Mr. Cunningham addressed questions raised by the Trustees.

Motion to Change Adelante's Domestic REIT to a Global REIT Mandate, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to change Adelante's domestic REIT portfolio to a global REIT mandate, subject to contract negotiations.

Motion to Redeem Morgan Stanley, Approved

A motion was made by Mr. Wohl, seconded by Ms. Padilla, to redeem Morgan Stanley REIT and use \$75M toward monthly benefit payments and the residual placed in a cash account for future allocation purposes. The motion passed by the following vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 11.

Nays: Ms. Ashford – 1.

Ms. Ashford expressed her opinion that Morgan Stanley has provided great service to CTPF and likes their minority brokerage use.

REPORT OF THE COMMITTEE ON INVESTMENTS

December 6, 2013, First Friday Manager Meeting Report Presented

Chairperson Padilla presented the December 6, 2013, First Friday Meeting report (see Exhibit A attached).

January 3, 2013, First Friday Manager Meeting Report Presented

Chairperson Padilla presented the January 3, 2013, First Friday Meeting report (see Exhibit B attached).

Investment Committee Reports

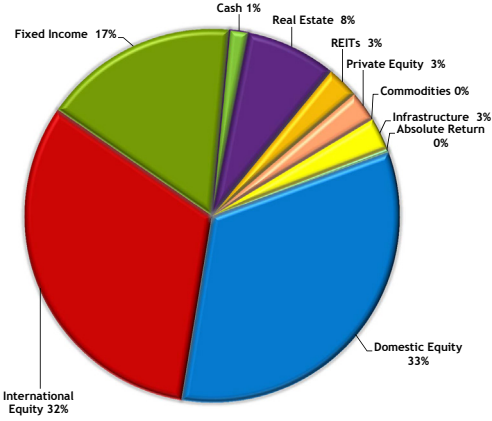
Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending October 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,376	33.2%
International Equity	\$ 3,259	32.0%
Fixed Income	\$ 1,719	16.9%
Cash	\$ 164	1.6%
Real Estate	\$ 795	7.8%
REITs	\$ 283	2.8%
Private Equity	\$ 269	2.6%
Commodities	\$ -	0.0%
Infrastructure	\$ 287	2.8%
Absolute Return	\$ 28.40	0.3%
Grand Total	\$ 10,180	100.0%

	Allocation Actual	Policy Target	Difference
Domestic Equity	33.2%	29.00%	4.16%
International Equity	32.0%	29.00%	3.01%
Fixed Income & Cash	18.5%	23.0%	-4.50%
Real Estate	7.8%	7.0%	0.81%
REITs	2.8%	2.0%	0.78%
Private Equity	2.6%	3.0%	-0.36%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.8%	3.0%	-0.18%
Absolute Return	0.3%	2.0%	-1.72%
	100.0%	100.0%	

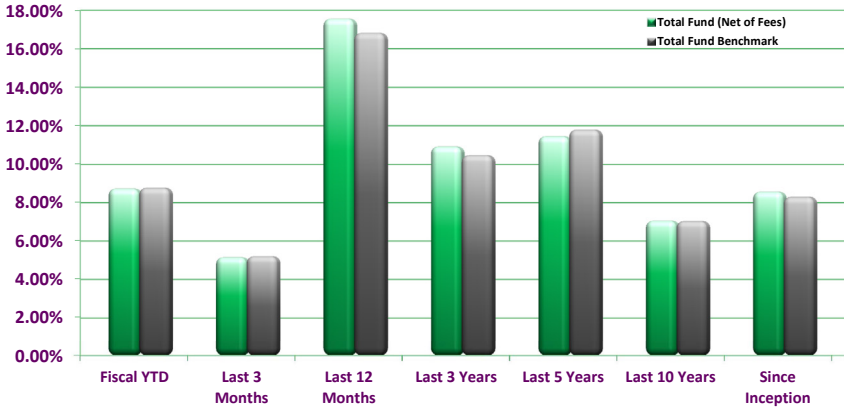
Asset Allocation



Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending October 31, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	8.74%	5.17%	17.57%	10.93%	11.46%	7.07%	8.58%
Total Fund Benchmark	8.78%	5.22%	16.83%	10.48%	11.80%	7.05%	8.31%



Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary

Reporting for the Period ending October 31, 2013

	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception
DOMESTIC EQUITY							
Gross of Fees	4.15%	11.68%	5.52%	30.65%	16.81%	16.07%	10.18%
Net of Fees	4.15%	11.64%	5.47%	30.40%	16.60%	15.85%	6.73%
Domestic Equity Benchmark	4.25%	10.87%	5.10%	28.99%	16.71%	15.86%	6.64%
INTERNATIONAL EQUITY							
Gross of Fees	3.77%	14.37%	9.40%	23.30%	9.90%	14.85%	8.06%
Net of Fees	3.77%	14.27%	9.30%	22.88%	9.49%	14.38%	8.92%
International Equity Benchmark	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	8.41%
FIXED INCOME							
Gross of Fees	1.02%	1.55%	1.34%	-0.86%	3.84%	7.61%	6.68%
Net of Fees	1.02%	1.53%	1.31%	-0.95%	3.76%	7.52%	5.38%
Fixed Income Benchmark	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	5.13%
REAL ESTATE							
Gross of Fees	0.86%	2.72%	1.83%	10.58%	12.16%	-1.93%	6.39%
Net of Fees	0.73%	2.41%	1.65%	9.78%	11.42%	-2.34%	6.04%
NFI-ODCE Equal Weight Index	1.05%	4.26%	3.18%	11.87%	12.85%	0.29%	5.79%
ABSOLUTE RETURN							
Gross of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%
Net of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	0.13%	1.11%	0.67%	10.00%	8.30%	6.82%	6.82%
Net of Fees	0.13%	1.12%	0.67%	9.53%	7.52%	6.36%	6.36%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending October 31, 2013								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	4.15%	11.68%	5.52%	30.65%	16.81%	16.07%	10.18%	
Net of Fees	4.15%	11.64%	5.47%	30.40%	16.60%	15.85%	6.73%	
Domestic Equity Benchmark	4.25%	10.87%	5.10%	28.99%	16.71%	15.86%	6.64%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	4.59%	10.07%	4.75%	27.16%	16.60%	15.22%	9.44%	
Net of Fees	4.59%	10.07%	4.75%	27.16%	16.60%	15.21%	9.43%	
S&P 500 Index	4.60%	10.08%	4.75%	27.18%	16.56%	15.17%	9.51%	
Rhumbline Rsl 1000 LCC^M 5/2007								
Gross of Fees	4.39%	10.62%	5.04%	28.56%	16.94%	15.99%	4.88%	
Net of Fees	4.39%	10.61%	5.03%	28.54%	16.92%	15.98%	4.87%	
Russell 1000 Index	4.40%	10.68%	5.06%	28.40%	16.83%	15.84%	4.69%	
Waddell & Reed LCC 1/1991								
Gross of Fees	4.10%	13.61%	7.27%	31.16%	19.21%	16.93%	12.01%	
Net of Fees	4.10%	13.56%	7.22%	30.89%	18.98%	16.69%	11.79%	
Russell 1000 Index	4.40%	10.68%	5.06%	28.40%	16.83%	15.84%	10.15%	
Holland LCG^M 1/1994								
Gross of Fees	2.84%	9.73%	4.65%	28.86%	16.42%	17.96%	9.58%	
Net of Fees	2.84%	9.64%	4.57%	28.42%	16.07%	17.57%	9.20%	
Russell 1000 Growth	4.42%	12.89%	7.21%	28.30%	16.81%	17.51%	8.19%	

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending October 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
DOMESTIC EQUITY								
Rhumblin Rsl 1000 LCG^M 9/2007								
Gross of Fees	4.39%	12.65%	7.10%	28.57%	17.00%	17.65%	6.68%	
Net of Fees	4.39%	12.64%	7.09%	28.55%	16.99%	17.64%	6.67%	
Russell 1000 Growth	4.42%	12.89%	7.21%	28.30%	16.81%	17.51%	6.43%	
Zevenbergen US ACE^M 9/1992								
Gross of Fees	1.41%	24.79%	13.52%	61.79%	18.01%	21.95%	11.16%	
Net of Fees	1.41%	24.68%	13.43%	61.19%	17.56%	21.45%	10.73%	
Russell 3000 Growth Index	4.21%	13.05%	7.17%	29.16%	16.98%	17.65%	8.20%	
Channing US ACE^M 6/2009								
Gross of Fees	4.37%	12.50%	4.83%	38.79%	18.91%	N/A	21.46%	
Net of Fees	4.37%	12.37%	4.71%	38.15%	18.30%	N/A	20.80%	
Channing Benchmark	4.29%	8.70%	3.05%	28.64%	16.38%	18.14%	21.99%	
Russell 3000 Value Index	4.29%	8.70%	3.05%	28.64%	16.73%	14.12%	18.96%	
BMO Global-Harris LCV 7/1999								
Gross of Fees	4.39%	9.90%	3.37%	30.99%	18.22%	14.78%	6.58%	
Net of Fees	4.39%	9.85%	3.32%	30.70%	17.96%	14.48%	6.28%	
Russell 1000 Value Index	4.38%	8.49%	2.94%	28.29%	16.76%	14.06%	3.87%	

Channing US ACE* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report

Domestic Equity

Reporting for the Period ending October 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>Inception</u>	<u>Date</u>
DOMESTIC EQUITY								
Lombardia LCV^M 10/2004								
Gross of Fees	5.16%	11.75%	4.61%	34.10%	17.57%	12.96%	8.31%	
Net of Fees	5.16%	11.67%	4.53%	33.70%	17.23%	12.57%	7.88%	
Russell 1000 Value Index	4.38%	8.49%	2.94%	28.29%	16.76%	14.06%	6.99%	
NTGI Structured SCC 12/1990								
Gross of Fees	3.12%	14.25%	6.65%	37.99%	20.12%	18.99%	12.87%	
Net of Fees	3.12%	14.25%	6.65%	37.99%	20.11%	18.95%	12.79%	
Russell 2000 Index	2.51%	12.98%	5.59%	36.28%	17.69%	17.04%	11.26%	
Ariel SCV^M 6/1994								
Gross of Fees	5.70%	14.38%	6.65%	35.91%	16.39%	21.91%	12.63%	
Net of Fees	5.70%	14.28%	6.56%	35.40%	15.98%	21.45%	12.23%	
Russell 2000 Value Index	3.25%	11.09%	4.38%	32.83%	16.33%	14.84%	10.88%	
Attucks Asst Mgmt DE MOM^M 7/2004								
Gross of Fees	3.69%	11.67%	5.21%	30.00%	17.03%	16.46%	8.03%	
Net of Fees	3.69%	11.50%	5.05%	29.16%	16.35%	15.74%	7.34%	
Russell 3000 Index	4.25%	10.87%	5.10%	28.99%	16.89%	15.94%	7.43%	
Progress Invest DE MOM^M 7/2004								
Gross of Fees	3.25%	11.22%	4.90%	28.95%	15.88%	15.55%	7.96%	
Net of Fees	3.25%	11.06%	4.75%	28.17%	15.25%	14.85%	7.28%	
Russell 3000 Index	4.25%	10.87%	5.10%	28.99%	16.89%	15.94%	7.43%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending October 31, 2013

	Fiscal		3 Months	12 Months	3 Years	5 Years	Since	Inception
	Month	YTD						
	Ending	Ending	Ending	Ending	Ending	Ending		
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
INTERNATIONAL EQUITY								
Gross of Fees	3.77%	14.37%	9.40%	23.30%	9.90%	14.85%	8.06%	
Net of Fees	3.77%	14.27%	9.30%	22.88%	9.49%	14.38%	8.92%	
International Equity Benchmark	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	8.41%	
Dupont EME 2/2013								
Gross of Fees	4.28%	13.88%	11.76%	N/A	N/A	N/A	0.06%	
Net of Fees	4.28%	13.68%	11.56%	N/A	N/A	N/A	-0.22%	
MSCI ACWI ex US Index	4.87%	11.06%	9.85%	6.90%	0.63%	15.76%	0.49%	
Earnest Partners EME^M 2/2013								
Gross of Fees	4.18%	10.12%	10.29%	N/A	N/A	N/A	-1.75%	
Net of Fees	4.18%	9.96%	10.12%	N/A	N/A	N/A	-1.98%	
MSCI ACWI ex US Index	4.87%	11.06%	9.85%	6.90%	0.63%	15.76%	0.49%	
Earnest Partners ILCE^M 3/2007								
Gross of Fees	3.76%	13.99%	9.48%	20.25%	7.72%	17.20%	6.51%	
Net of Fees	3.76%	13.87%	9.36%	19.77%	7.29%	16.72%	5.95%	
MSCI ACWI ex US Index	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	2.04%	
Lazard ILCE^{**} 12/2000								
Gross of Fees	4.47%	15.53%	10.02%	23.12%	9.73%	14.15%	6.87%	
Net of Fees	4.47%	15.48%	9.98%	22.94%	9.57%	13.83%	6.45%	
Lazard Benchmark	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	5.63%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending October 31, 2013								
	Fiscal		3 Months	12 Months	3 Years	5 Years	Since	Inception
	Month	YTD	Ending	Ending	Ending	Ending	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	3.13%	12.12%	8.18%	24.82%	11.75%	13.23%	10.26%	
Net of Fees	3.13%	12.01%	8.07%	24.33%	11.29%	12.74%	9.79%	
MSCI EAFE Index	3.36%	15.32%	9.54%	26.88%	8.38%	11.99%	5.47%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	3.38%	15.34%	9.53%	27.34%	N/A	N/A	20.13%	
Net of Fees	3.38%	15.34%	9.53%	27.34%	N/A	N/A	20.13%	
MSCI EAFE Value Index	3.36%	15.32%	9.54%	26.88%	8.38%	11.99%	19.74%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	4.15%	17.29%	10.78%	28.21%	N/A	N/A	20.22%	
Net of Fees	4.15%	17.29%	10.78%	28.21%	N/A	N/A	20.22%	
MSCI EAFE Value Index	4.14%	17.29%	10.81%	27.79%	8.06%	11.75%	19.80%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	3.63%	15.78%	10.05%	26.14%	8.14%	N/A	8.38%	
Net of Fees	3.63%	15.55%	9.83%	25.17%	7.30%	N/A	7.56%	
MSCI ACWI ex US Index	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	7.12%	
DFA ISCV 5/2012								
Gross of Fees	4.18%	21.29%	12.87%	37.79%	N/A	N/A	38.04%	
Net of Fees	4.18%	21.29%	12.87%	37.79%	N/A	N/A	38.04%	
MSCI World Small Cap ex US	2.96%	18.36%	11.40%	27.81%	9.51%	18.22%	29.52%	
MSCI ACWI ex US SC Value	3.74%	16.65%	11.14%	27.37%	7.41%	19.48%	28.76%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending October 31, 2013

	Fiscal		3 Months	12 Months	3 Years	5 Years	Since	Inception
	Month	YTD						
	Ending	Ending	Ending	Ending	Ending	Ending		
	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>Inception</u>	<u>Date</u>
INTERNATIONAL EQUITY								
William Blair ILACG								1/2010
Gross of Fees	3.85%	13.14%	8.05%	22.92%	9.36%	N/A	13.12%	
Net of Fees	3.85%	13.04%	7.95%	22.49%	8.94%	N/A	12.68%	
MSCI ACWI ex US IMI Growth	3.14%	12.69%	8.52%	19.82%	6.14%	13.06%	9.02%	
William Blair ISCE								3/2007
Gross of Fees	3.08%	16.22%	9.50%	30.41%	12.95%	22.20%	5.32%	
Net of Fees	3.08%	15.98%	9.27%	29.20%	11.99%	21.22%	4.23%	
MSCI ACWI 5m Cap ex-US	3.09%	15.86%	10.38%	23.70%	6.91%	18.94%	2.75%	
MSCI World ex-US SC Growth	2.45%	15.07%	9.62%	20.09%	6.38%	18.38%	2.09%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income

Reporting for the Period ending October 31, 2013

	Fiscal		3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	Month Ending	YTD Ending						
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13		
FIXED INCOME								
Gross of Fees	1.02%	1.55%	1.34%	-0.86%	3.84%	7.61%	6.68%	
Net of Fees	1.02%	1.53%	1.31%	-0.95%	3.76%	7.52%	5.38%	
Fixed Income Benchmark	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	5.13%	
NTGI Gov/Credit Index FI								12/1993
Gross of Fees	0.83%	1.26%	1.07%	-1.34%	3.18%	6.42%	5.87%	
Net of Fees	0.83%	1.26%	1.07%	-1.34%	3.18%	6.41%	5.86%	
BC Government/Credit Index	0.87%	1.23%	1.00%	-1.45%	3.18%	6.43%	5.84%	
Garcia Hamilton FIC^M								9/2010
Gross of Fees	1.45%	2.24%	1.50%	1.00%	4.81%	N/A	4.78%	
Net of Fees	1.45%	2.19%	1.44%	0.80%	4.63%	N/A	4.61%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	3.05%	
LM Capital FIC^{***M}								10/2004
Gross of Fees	1.22%	1.91%	1.47%	-1.29%	3.17%	6.83%	4.94%	
Net of Fees	1.22%	1.87%	1.43%	-1.45%	3.00%	6.65%	4.74%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	4.69%	
Pugh FIC^M								9/2010
Gross of Fees	0.91%	1.54%	1.31%	-0.93%	3.64%	N/A	3.60%	
Net of Fees	0.91%	1.48%	1.26%	-1.14%	3.44%	N/A	3.40%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	3.05%	

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending October 31, 2013								
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Inception	Date
	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>Inception</u>	<u>Date</u>
FIXED INCOME								
Taplin Canida FI 10/2004								
Gross of Fees	1.08%	1.63%	1.29%	-1.57%	4.60%	8.21%	4.62%	
Net of Fees	1.08%	1.59%	1.25%	-1.73%	4.43%	8.04%	4.45%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	4.69%	
WAMCO FICP 2/2003								
Gross of Fees	1.31%	1.97%	1.95%	0.31%	5.19%	10.50%	5.94%	
Net of Fees	1.31%	1.92%	1.90%	0.11%	5.02%	10.31%	5.75%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	4.70%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)

Reporting for the Period ending October 31, 2013

	Fiscal		3 Months	12 Months	3 Years	5 Years	Since	Inception
	Month	YTD						
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
REAL ESTATE								
Gross of Fees	0.86%	2.72%	1.83%	10.58%	12.16%	-1.93%	6.39%	
Net of Fees	0.73%	2.41%	1.65%	9.78%	11.42%	-2.34%	6.04%	
NFI-ODCE Equal Weight Index	1.05%	4.26%	3.18%	11.87%	12.85%	0.29%	5.79%	
REITs								
Gross of Fees	2.87%	4.51%	3.25%	12.48%	10.19%	15.61%	11.04%	
Net of Fees	2.87%	4.41%	3.14%	12.04%	9.76%	15.12%	10.83%	
NAREIT	3.98%	1.33%	0.77%	9.20%	12.13%	15.20%	10.16%	
Adelante Capital REIT^M 5/2006								
Gross of Fees	3.74%	1.63%	1.21%	10.20%	13.02%	14.89%	3.98%	
Net of Fees	3.74%	1.50%	1.07%	9.64%	12.48%	14.37%	3.66%	
NAREIT Equity Index	4.33%	1.61%	0.77%	1.11%	12.65%	15.36%	5.69%	
Morgan Stanley REIT^{****} 5/1998								
Gross of Fees	2.28%	5.21%	3.76%	13.40%	9.26%	16.01%	10.50%	
Net of Fees	2.28%	5.02%	3.58%	12.66%	8.57%	15.31%	9.86%	
EPRA/NAREIT Dev REIT Index	2.85%	5.35%	4.10%	13.16%	10.02%	15.33%	8.99%	
CenterSquare (Urdang) REIT^{*****} 9/2003								
Gross of Fees	2.90%	5.84%	4.15%	12.95%	10.00%	16.38%	11.25%	
Net of Fees	2.90%	5.84%	4.15%	12.95%	10.00%	16.20%	11.16%	
Urdang Benchmark	2.85%	5.35%	4.10%	13.16%	10.02%	14.74%	9.75%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Absolute Return

Reporting for the Period ending October 31, 2013

	Fiscal							Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception		
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
ABSOLUTE RETURN									
Gross of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%		
Net of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%		
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%		
K2 Advisors HFOF 10/2009									
Gross of Fees	0.00%	0.00%	0.00%	7.89%	3.79%	N/A	4.21%		
Net of Fees	0.00%	0.00%	0.00%	7.89%	3.79%	N/A	4.21%		
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%		
Mesirow Abs Rtn HFOF 10/2009									
Gross of Fees	0.00%	0.00%	0.00%	4.94%	3.38%	N/A	3.52%		
Net of Fees	0.00%	0.00%	0.00%	4.94%	3.38%	N/A	3.52%		
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%		
Pluscios Mgmt HFOF^M 11/2010									
Gross of Fees	1.16%	1.03%	2.35%	8.71%	4.39%	N/A	4.39%		
Net of Fees	1.16%	1.03%	2.35%	8.71%	4.39%	N/A	4.39%		
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%		
HFRX Gbl Hdge Fd Idx	1.20%	2.31%	1.29%	6.95%	0.54%	2.61%	0.54%		

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending October 31, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13		
INFRASTRUCTURE								
Gross of Fees	0.13%	1.11%	0.67%	10.00%	8.30%	6.82%	6.82%	
Net of Fees	0.13%	1.12%	0.67%	9.53%	7.52%	6.36%	6.36%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	0.00%	0.00%	0.00%	7.49%	6.47%	N/A	4.40%	
Net of Fees	0.00%	0.00%	0.00%	6.48%	4.98%	N/A	3.51%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.01%	0.01%	0.01%	11.49%	10.75%	10.26%	10.26%	
Net of Fees	0.01%	0.03%	0.01%	11.50%	10.75%	10.26%	10.26%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	0.53%	5.33%	3.11%	13.13%	8.89%	9.27%	7.88%	
Net of Fees	0.53%	5.33%	3.11%	13.13%	8.89%	9.27%	7.88%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund
Watch List Summary**

Reporting for the Period ending October 31, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$201.7	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	23	August, 2013	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Waddell & Reed	\$164.8	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	6	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$182.0	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	5	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$126.5	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	3	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending October 31, 2013							
Ethnicity	% Asset	%		Market Value		Difference	
	<u>Class</u>	<u>Fund</u>		(in millions)		(mth-to-mth)	
				<u>10/31/13</u>	<u>9/30/13</u>	<u>\$</u>	<u>%</u>
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	22.6	22.0	0.6	3%
Latino			Attucks-Ativo	0.0	0.0	0.0	0%
African American			Attucks-Brown	0.0	0.0	0.0	0%
Woman	0%	0%	Attucks-Campbell LCE	9.3	8.9	0.4	4%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	11.6	11.3	0.3	3%
Latino	1%	0%	Attucks-Fortaleza LCG	22.8	21.9	0.9	4%
Woman			Attucks-GlobeFlex	0.0	0.0	0.0	0%
African American	1%	0%	Attucks-Herndon LCV	21.8	20.9	0.9	4%
Latino	1%	0%	Attucks-Lombardia SCV	24.5	23.8	0.7	3%
Woman			Attucks-New Century Advisors	0.0	0.0	0.0	0%
Woman	1%	0%	Attucks-Nicholas SCG	24.0	23.4	0.6	3%
African American	1%	0%	Attucks-Paradigm LCV	23.3	22.3	1.0	4%
Asian American	0%	0%	Attucks-Phocas LCV	13.1	12.6	0.5	4%
African American	0%	0%	Attucks-StoneRidge LCE	<u>9.1</u>	<u>8.7</u>	0.4	4%
Woman			Attucks-Strategic Global	<u>0.0</u>	<u>0.0</u>	0.0	0%
			Attucks TOTAL	182.1	175.8	6.3	3%
African American	3%	1%	Channing US ACE	110.7	106.2	4.5	4%

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Progress Invest Mgmt (Manager of Managers)							
Asian American	0%	0%	Progress-Affinity LCV	0.0	22.3	(22.3)	
African American	0%	0%	Progress-Cash Acct LCE	0.4	0.0	0.4	0%
Woman			Progress-Concerto Asset Mgmt	14.6	0.0	14.6	100%
African American	1%	0%	Progress-Decatur MCG	21.6	13.3	8.3	38%
Latino	0%	0%	Progress-Fortaleza SCG	7.1	9.0	(1.9)	-27%
Latino			Progress-GIA Partners	15.7	0.0	15.7	100%
Asian American	0%	0%	Progress-GW Capital SCV	0.0	9.3	(9.3)	
Woman	0%	0%	Progress-Hahn MCG	0.0	15.9	(15.9)	
Woman			Progress-Hanoverian Capital	22.8	0.0	22.8	100%
African American	0%	0%	Progress-Herndon LCG	0.0	19.0	(19.0)	
African American	0%	0%	Progress-Herndon LCV	0.0	29.0	(29.0)	
Woman			Progress-Martin Investment	23.2	0.0	23.2	100%
Woman			Progress-Matarin Capital	15.6	0.0	15.6	100%
African American	0%	0%	Progress-Profit LCG	0.0	26.5	(26.5)	
Latino			Progress-Ramirez Asset Mgmt	14.7	0.0	14.7	100%
Woman	0%	0%	Progress-Redwood LCE	0.0	31.5	(31.5)	
Woman			Progress-Strategic Global	15.4	0.0	15.4	100%
African American			Progress Transition	<u>30.9</u>	<u>0.0</u>	30.9	100%
			Progress Investment Mgmt TOTAL	182.0	175.8	6.2	3%
Woman	4%	1%	Zevenbergen US ACE	<u>124.9</u>	<u>123.2</u>	<u>1.7</u>	1%
	18%	6%	Subtotal - U.S. All Capitalization Equity	599.7	581.0	18.7	3%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		10/31/13	9/30/13	\$	%
Majority	9%	3%	BMO Global-Harris LCV	318.8	305.7	13.1	4%
African American	7%	2%	Holland LCG	238.3	231.9	6.4	3%
Latino	6%	2%	Lombardia LCV	201.7	192.0	9.7	5%
Majority	22%	7%	NTGI 500 Index LCC	736.8	724.5	12.3	2%
Woman	15%	5%	Rhumblin Rsl1000 LCC	496.6	476.4	20.2	4%
Woman	11%	4%	Rhumblin Rsl1000 LCG	381.7	366.2	15.5	4%
Majority	5%	2%	Waddell & Reed LCC	164.8	158.5	6.3	4%
	75%	25%	Subtotal - U.S. Large Capitalization Equity	2538.7	2455.2	83.5	3%
African American	4%	1%	Ariel SCV	120.4	114.0	6.4	5%
Majority	3%	1%	NTGI Structured SCC	117.4	114.1	3.3	3%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	237.8	228.1	9.7	4%
	100%	33%	Total Domestic Equity	3376.2	3264.3	111.9	3%

Domestic Equity Totals	% Asset		# of Accts	Market Value
	Class	Fund		
African American	17.4%		8	588.1
Asian American	1.1%		2	35.7
Latino	8.5%		7	286.5
Woman	33.4%		11	1128.1
Disabled	0.0%		0	0.0
Multiple	0.0%		0	0.0
Majority	39.6%		4	1337.8
Asset Class Total	100.0%		32	\$3,376.2

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		10/31/13	9/30/13	\$	%
International Equity							
African American	19%	5%	Earnest Partners ILCE	518.1	500.2	17.9	3%
Majority	23%	6%	Lazard Asset Mgt ILCE	625.3	600.0	25.3	4%
Leading Edge Invest Adv (Manager of Managers)							
Latino	1%	0%	LEIA-Ativo IE	23.4	22.5	0.9	4%
African American	1%	0%	LEIA-Brown IE	20.6	20.0	0.6	3%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	19.5	19.1	0.4	2%
African American	1%	0%	LEIA-Herndon IE	20.6	20.0	0.6	3%
Asian American	1%	0%	LEIA-John Hsu IEG	14.4	13.9	0.5	3%
Latino	1%	0%	LEIA-Lombardia IEV	16.3	15.7	0.6	4%
Asian American	0%	0%	LEIA-Victoria IE	4.4	4.2	0.2	5%
Leading Edge Invest Adv TOTAL							
Majority	24%	6%	Morgan Stanley ILCE	655.8	638.3	17.5	3%
Majority	6%	2%	NTGI EAFE ILCE	157.4	152.7	4.7	3%
Majority	3%	1%	NTGI EAFE ILCV	85.7	82.5	3.2	4%
Majority	20%	5%	William Blair ILACG	533.0	533.7	19.3	3%
	100%	27%	Subtotal - International Large Cap Equity	2,714.5	2,622.8	91.7	3%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Majority	47%	2%	DFA ISCV	165.6	158.9	6.7	4%
Majority	53%	2%	William Blair ISCE	<u>188.2</u>	<u>182.9</u>	<u>5.3</u>	3%
	100%	3%	Subtotal - International Small Cap Equity	353.8	341.8	12.0	3%
Majority	4%	1%	Dupont EME	143.8	138.5	5.3	4%
African American	1%	0%	Earnest Partners EME	<u>46.6</u>	<u>44.9</u>	<u>1.7</u>	4%
	6%	2%	Subtotal - Emerging Managers	190.4	183.4	7.0	4%
	100%	32%	Total International Equity	3,258.7	3,148.0	110.7	3%

<u>International</u>	<u>% Asset</u>		<u>Market</u>
<u>Equity Totals</u>	<u>Class</u>	<u># of Accts</u>	<u>Value</u>
African American	18.6%	4	605.9
Asian American	0.6%	2	18.8
Latino	1.2%	2	39.7
Woman	0.6%	1	19.5
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>79.0%</u>	<u>8</u>	<u>2574.8</u>
Asset Class Total	100.0%	17	\$3,258.7

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	79.1	78.2	0.9	1%
Majority	51%	9%	NTGI Gov/Credit Index FI	885.1	879.3	5.8	1%
Woman	5%	1%	Pugh FIC	77.8	77.3	0.5	1%
Majority	8%	1%	Taplin Canida FI	<u>139.6</u>	<u>138.1</u>	<u>1.5</u>	1%
Subtotal - Core				1,181.6	1,172.9	8.7	1%
Latino	5%	2%	LM Capital FICP	174.7	173.1	1.6	1%
Majority	21%	4%	WAMCO FICP	<u>363.0</u>	<u>359.3</u>	<u>3.7</u>	1%
Subtotal - Core Plus				537.7	532.4	5.3	1%
Total - U.S. Fixed Income				1,719.3	1,705.3	14.0	1%

<u>U.S. Fixed</u> <u>Income Totals</u>	<u>% Asset</u> <u>Class</u>	<u># of Accts</u>	<u>Market</u> <u>Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.8%	2	253.8
Woman	4.5%	1	77.8
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1387.7</u>
Asset Class Total	100.0%	6	\$1,719.3

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			10/31/13	9/30/13	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.6	4.3	0.3	7%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE	2.2	2.2	0.0	0%
Majority	3%	0%	Europa Fd III PRE	30.2	30.0	0.2	1%
Majority	2%	0%	Fortress Japan PRE	17.2	17.2	0.0	0%
Majority	0%	0%	Fortress Japan Fd II PRE	4.9	4.9	0.0	0%
			Fortress Japan TOTAL	22.1	22.1	0.0	0%
Multiple	2%	0%	Franklin Temp PRE	19.1	17.4	1.7	9%
Majority	2%	0%	Fremont Realty PRE	17.6	17.6	0.0	0%
Majority	3%	0%	Greystar Equity PRE	34.9	35.4	-0.5	-1%
Latino	2%	0%	Hudson Realty Fd V PRE	21.7	21.7	0.0	0%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE	149.1	149.9	-0.8	-1%
Majority	7%	1%	LaSalle Property PRE-OE	71.5	71.5	0.0	0%
Majority	1%	0%	ML Asian RE Fd PRE	10.1	10.1	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	0.2	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	110.6	109.0	1.6	1%
Majority	1%	0%	PRISA Fd II PRE-OE	15.9	15.6	0.3	2%
			Prudential (Open-end) TOTAL	126.5	124.6	1.9	2%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund
Market Values & Diversity by Manager**

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		10/31/13	9/30/13	\$	%
Majority	1%	0%	RREEF PRE	12.7	12.7	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	<u>3.1</u>	<u>3.1</u>	0.0	0%
				8.4	8.4	0.0	0%
Majority	14%	1%	UBS Realty PRE-OE	149.4	150.5	-1.1	-1%
African American	1%	0%	Urban America PRE	11.1	11.1	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.2	0.2	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6	4.6	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	0.9	0.9	0.0	0%
Majority	1%	0%	Walton Strt Fd IV PRE	16.0	16.0	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	19.1	19.1	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	22.6	22.6	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>7.2</u>	<u>7.2</u>	0.0	0%
			Walton Street TOTAL	<u>70.6</u>	<u>70.6</u>	<u>0.0</u>	0%
			Subtotal - Private Real Estate	795.2	793.5	1.7	0%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Latino	7%	1%	Adelante Capital REIT	70.4	68.1	2.3	3%
Majority	10%	1%	Morgan Stanley REIT	111.2	108.8	2.4	2%
Majority	9%	1%	Urdang REIT	101.0	98.1	2.9	3%
	26%	3%	Subtotal - REITS	282.6	275.0	7.6	3%
Total Real Estate				1,077.8	1,068.5	9.3	1%

<u>Real Estate</u>		<u>% Asset</u>		<u>Market</u>
<u>Totals</u>	<u>Class</u>	<u># of Accts</u>	<u>Value</u>	
African American	1.5%	2	15.7	
Asian American	0.0%	0	0.0	
Latino	8.7%	3	94.3	
Woman	0.0%	0	0.0	
Disabled	0.8%	2	8.4	
Multiple	1.8%	1	19.1	
Majority	87.2%	25	940.3	
Asset Class Total	100.0%	33	\$1,077.8	

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager

(in millions of dollars)

Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
<u>Alternative Investments</u>							
<u>Private Equity</u>							
Majority	28%	1%	Adams Strt Many Fd PE		76.5	75.1	1.4 2%
Majority	10%	0%	Harbourvest Ptrs VI PE	26.2	27.4	-1.2	-5%
Majority	1%	0%	Harbourvest Ptrs VIII PE	2.5	2.1	0.4	16%
			Harbourvest TOTAL		28.7	29.5	-0.8 -3%
Majority	2%	0%	Mesirow Fd I PE	5.8	5.8	0.0	0%
Majority	10%	0%	Mesirow Fd II PE	27.8	27.8	0.0	0%
Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0	0.0	0%
Majority	3%	0%	Mesirow Fd V PE	9.4	9.4	0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.1	5.1	0.0	0%
Majority	9%	0%	Mesirow Fd X PE	24.0	24.0	0.0	0%
			Mesirow TOTAL		87.6	87.6	0.0 0%
African American	5%	0%	Muller M2 ILPEFF PE	12.4	12.2	0.2	2%
African American	2%	0%	Muller M2 MPEFF PE	6.6	6.9	-0.3	-5%
			Muller and Monroe TOTAL		19.0	19.1	-0.1 -1%
Majority	1%	0%	Pantheon Europe Fd II PE	3.1	3.0	0.1	3%
Majority	2%	0%	Pantheon USA Fd III PE	4.1	4.1	0.0	0%
Majority	4%	0%	Pantheon USA Fd IV PE	12.0	12.0	0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7	0.0	0%
Majority	2%	0%	Pantheon Europe Fd VI PE	5.9	6.0	-0.1	-2%
			Pantheon TOTAL		28.8	28.8	0.0 0%
			Subtotal - Fund-of-Funds		240.6	240.1	0.5 0%

(Private Equity continued on next page)

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
(in millions of dollars)
Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	<u>4.7</u>	<u>4.6</u>	0.1	2%
			Hispania TOTAL		4.7	4.6	0.1 2%
African American	2%	0%	ICV Capital Ptrs PE		5.9	5.7	0.2 3%
Latino	2%	0%	Palladium Ptrs PE		6.4	6.4	0.0 0%
African American	3%	0%	Pharos Fd II PE	7.7		7.8	-0.1 -1%
African American	0%	0%	Pharos Fd III PE	<u>0.6</u>		<u>0.6</u>	0.0 0%
			Pharos TOTAL		8.3	8.4	-0.1 -1%
African American	1%	0%	Syncom Venture PE		<u>2.7</u>	<u>2.7</u>	<u>0.0</u> 0%
			Subtotal - Direct Private Equity		28.0	27.8	0.2 1%
			Total Private Equity		268.6	267.9	0.7 0%

<u>Private Equity</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market</u>
<u>Totals</u>	<u>Class</u>		<u>Value</u>
African American	13.4%	6	35.9
Asian American	0.0%	0	0.0
Latino	4.1%	3	11.1
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>82.5%</u>	<u>50</u>	<u>221.6</u>
Asset Class Total	100.0%	59	\$268.6

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Absolute Return							
Woman	100%	0%	Pluscios Mgmt HFOF	28.4	28.1	0.3	1%
Total - Absolute Return				28.4	28.1	0.3	1%

<u>Infrastructure</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market</u>
<u>Totals</u>	<u>Class</u>		<u>Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	28.4
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	0.0%	0	0.0
Asset Class Total	0.0%	0	\$28.4

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Infrastructure							
Majority	52%	1%	JP Morgan Infr-OE		150.4	150.4	0.0 0%
Majority	22%	1%	Macquarie (MIP II) Infr	64.1		113.4	-49.3 -77%
Majority	25%	1%	Macquarie (MEIF III) Infr	<u>72.2</u>		<u>71.9</u>	0.3 0%
Macquaire TOTAL					<u>136.3</u>	<u>185.3</u>	<u>-49.0</u> -36%
Total - Infrastructure					286.7	335.7	-49.0 -17%

Infrastructure	% Asset	# of Accts	Market
Totals	Class		Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>286.7</u>
Asset Class Total	100.0%	3	\$286.7

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			10/31/13	9/30/13	\$	%
Cash						
	100%	2%	Cash	164.5	161.6	2.9 2%
			Total Cash	164.5	161.6	2.9 2%
			Grand Total Fund	10,180.2	9,830.0	350.2 4%

Fund Totals	Class	# of Accts	Value
African American	12.2%	20	1245.6
Asian American	0.5%	4	54.5
Latino	6.7%	17	685.4
Woman	12.3%	13	1253.8
Disabled	0.1%	2	8.4
Multiple	0.2%	1	19.1
Majority	66.3%	93	6748.9
Asset Class Total	98.4%	150	\$10,015.7
Cash	1.6%		\$164.5
Grand Total	100.0%		10180.2

Total Fund MWDBE Assets	\$3,266.8	MWDBE Assets as % of Total Fund	32%
MWDBE Active	\$2,388.5	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,180.2	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,272.4	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation

(in millions of dollars)

Reporting for the Period ending October 31, 2013

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,266.8	\$ 10,180.2	32%	20%	12%
Total Active Assets	\$ 2,388.5	\$ 7,272.4	33%	25%	8%
Total MWDBE Equity	\$ 2,722.3	\$ 6,634.9	41%	30%	11%
Total Minority Equity	\$ 1,574.7	\$ 6,634.9	24%	25%	(1%)
Total Woman Equity	\$ 1,147.6	\$ 6,634.9	17%	5%	12%
Total Disabled Equity	\$ -	\$ 6,634.9	0%	0%	0%
Total MWDBE Fixed Income	\$ 331.6	\$ 1,719.3	19%	15%	4%
Total Minority Fixed Income	\$ 253.8	\$ 1,719.3	15%	12%	3%
Total Woman Fixed Income	\$ 77.8	\$ 1,719.3	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,719.3	0%	0%	0%
Total MWDBE Alternatives	\$ 212.9	\$ 1,661.5	13%	10%	3%
Total Minority Alternatives	\$ 157.0	\$ 1,661.5	9%	10%	-1%
Total Woman Alternatives	\$ 28.4	\$ 1,661.5	2%	0%	2%
Total Disabled Alternatives	\$ 8.4	\$ 1,661.5	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending October 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$76.5	\$73.4	\$72.2	\$68.0
Ariel SCV	120.4	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	182.1	145.6	175.3	176.2
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	318.8	255.3	263.9	278.5
Capri Select Fd II PRE	4.6	5.4	5.0	4.7
Channing US ACE	110.7	84.5	70.4	74.6
Hispania Capital Partners	4.7	3.6	4.5	3.0
Holland LCG	238.3	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	23.4	23.4	20.0	22.3
Mesirow	87.6	81.3	155.4	143.0
Muller & Monroe Asset Management	19.0	20.7	20.0	18.3
Northern Trust Corporation	1,982.4	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	28.4	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	7.1	7.2	11.5	8.2
Martin Investment ²	23.2	0.0	0.0	0.0
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	70.6	71.0	66.7	51.9
William Blair & Company	741.2	639.8	534.0	567.7
Total	\$4,047.4	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fund	40%	37%	39%	39%

¹ Ativo and Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

² Ativo Capital Partners, Fortaleza SCG and Martin Investment are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

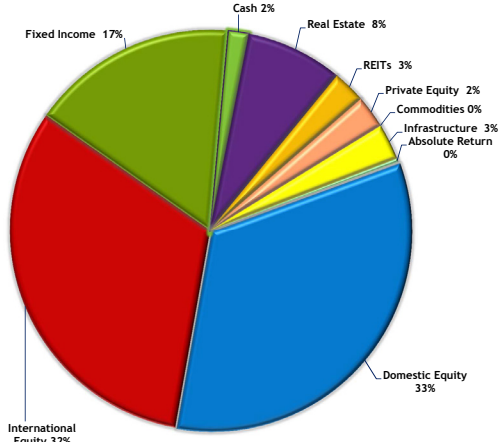
Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,415	33.4%
International Equity	\$ 3,269	31.9%
Fixed Income	\$ 1,709	16.7%
Cash	\$ 172	1.7%
Real Estate	\$ 802	7.8%
REITs	\$ 272	2.7%
Private Equity	\$ 270	2.6%
Commodities	\$ -	0.0%
Infrastructure	\$ 299	2.9%
Absolute Return	\$ 28.70	0.3%
Grand Total	\$ 10,238	100.0%

	Allocation Actual	Policy Target	Difference
Domestic Equity	33.4%	29.00%	-4.36%
International Equity	31.9%	29.00%	2.93%
Fixed Income & Cash	18.4%	23.0%	-4.62%
Real Estate	7.8%	7.0%	0.83%
REITs	2.7%	2.0%	0.66%
Private Equity	2.6%	3.0%	-0.36%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.9%	3.0%	-0.08%
Absolute Return	0.3%	2.0%	-1.72%
	100.0%	100.0%	

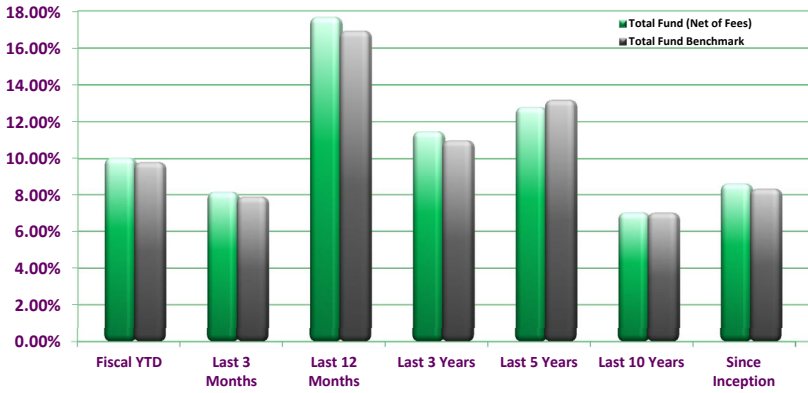
Note: Percentages may not add up due to rounding

Asset Allocation



Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending November 30, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	10.06%	8.15%	17.68%	11.49%	12.80%	7.03%	8.61%
Total Fund Benchmark	9.82%	7.89%	16.93%	11.00%	13.19%	7.02%	8.32%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary

Reporting for the Period ending November 30, 2013

	Fiscal						
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception
DOMESTIC EQUITY							
Gross of Fees	3.15%	15.20%	11.71%	33.31%	17.42%	18.94%	10.28%
Net of Fees	3.10%	15.10%	11.66%	33.06%	17.19%	18.70%	6.95%
Domestic Equity Benchmark	2.90%	14.08%	11.26%	31.71%	17.46%	18.56%	6.84%
INTERNATIONAL EQUITY							
Gross of Fees	0.51%	14.95%	11.71%	21.17%	11.43%	16.24%	8.05%
Net of Fees	0.43%	14.75%	11.62%	20.76%	11.01%	15.76%	8.90%
International Equity Benchmark	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	8.36%
FIXED INCOME							
Gross of Fees	-0.28%	1.27%	1.64%	-1.40%	3.94%	7.04%	6.64%
Net of Fees	-0.30%	1.22%	1.61%	-1.49%	3.86%	6.95%	5.32%
Fixed Income Benchmark	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	5.06%
REAL ESTATE							
Gross of Fees	0.96%	3.71%	2.64%	11.00%	12.30%	-1.31%	6.43%
Net of Fees	0.95%	3.39%	2.45%	10.24%	11.56%	-1.73%	6.08%
NFI-ODCE Equal Weight Index	1.05%	5.36%	3.18%	12.27%	12.68%	1.34%	5.84%
HEDGE FUNDS							
Gross of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%
Net of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	5.06%	6.23%	5.77%	12.52%	9.58%	7.92%	7.74%
Net of Fees	4.88%	6.06%	5.60%	12.02%	8.82%	7.42%	7.25%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending November 30, 2013							
Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception
DOMESTIC EQUITY							
Gross of Fees	3.15%	15.20%	11.71%	33.31%	17.42%	18.94%	10.28%
Net of Fees	3.10%	15.10%	11.66%	33.06%	17.19%	18.70%	6.95%
Domestic Equity Benchmark	2.90%	14.08%	11.26%	31.71%	17.46%	18.56%	6.84%
NTGI 500 Index LCC 4/1990							
Gross of Fees	3.03%	13.40%	11.13%	30.26%	17.74%	17.64%	9.54%
Net of Fees	3.03%	13.40%	11.13%	30.26%	17.74%	17.64%	9.53%
S&P 500 Index	3.05%	13.44%	11.16%	30.30%	17.73%	17.60%	9.62%
Rhumblin Rsl 1000 LCC^M 5/2007							
Gross of Fees	2.80%	13.72%	11.04%	31.10%	17.90%	18.50%	5.26%
Net of Fees	2.80%	13.71%	11.04%	31.08%	17.88%	18.49%	5.25%
Russell 1000 Index	2.81%	13.79%	11.07%	30.96%	17.78%	18.33%	5.08%
Waddell & Reed LCC 1/1991							
Gross of Fees	3.53%	17.62%	13.32%	33.07%	20.13%	19.78%	12.13%
Net of Fees	3.48%	17.51%	13.27%	32.82%	19.90%	19.52%	11.91%
Russell 1000 Index	2.81%	13.79%	11.07%	30.96%	17.78%	18.33%	10.24%
Holland LCG^M 1/1994							
Gross of Fees	4.07%	14.19%	11.34%	30.76%	17.32%	20.27%	9.75%
Net of Fees	3.99%	14.01%	11.25%	30.34%	16.96%	19.86%	9.38%
Russell 1000 Growth	2.82%	16.08%	12.15%	29.74%	17.44%	20.14%	8.31%

(Domestic Equity continued on next page)

^M=Minority Manager

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending November 30, 2013

	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
DOMESTIC EQUITY								
Rhumblin Rsl 1000 LCG^M								9/1992
Gross of Fees	2.82%	15.82%	12.01%	29.99%	17.66%	20.34%	7.07%	
Net of Fees	2.82%	15.82%	12.01%	29.97%	17.64%	20.32%	7.06%	
Russell 1000 Growth	2.82%	16.08%	12.15%	29.74%	17.44%	20.14%	6.82%	
Zevenbergen US ACE^M								9/1992
Gross of Fees	1.15%	26.22%	9.34%	58.91%	16.59%	25.32%	11.18%	
Net of Fees	1.05%	26.00%	9.24%	58.35%	16.13%	24.80%	10.74%	
Russell 3000 Growth Index	2.92%	16.35%	12.25%	30.83%	17.56%	20.39%	8.32%	
Channing US ACE^M								6/2009
Gross of Fees	3.04%	15.92%	12.13%	40.69%	19.52%	N/A	21.83%	
Net of Fees	2.92%	15.65%	12.01%	40.06%	18.92%	N/A	21.16%	
Channing Benchmark	2.88%	11.83%	10.25%	32.36%	17.29%	21.38%	22.31%	
Russell 3000 Value Index	2.88%	11.83%	10.25%	32.36%	17.95%	16.58%	19.33%	
BMO Global-Harris LCV								7/1999
Gross of Fees	4.12%	14.43%	12.04%	34.13%	19.46%	17.46%	6.84%	
Net of Fees	4.07%	14.32%	11.99%	33.85%	19.20%	17.16%	6.54%	
Russell 1000 Value Index	2.79%	11.52%	9.98%	31.92%	18.05%	16.40%	4.04%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending November 30, 2013							
Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
Ending	Ending	Ending	Ending	Ending	Ending		Date
11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
DOMESTIC EQUITY							
Lombardia LCV^M 6/2004							
Gross of Fees	3.55%	15.71%	12.91%	39.11%	19.52%	15.01%	8.64%
Net of Fees	3.48%	15.55%	12.83%	38.69%	19.20%	14.60%	8.21%
Russell 1000 Value Index	2.79%	11.52%	9.98%	31.92%	18.05%	16.40%	7.25%
NTGI Structured SCC 12/1990							
Gross of Fees	4.05%	18.88%	14.08%	42.29%	20.36%	23.00%	13.01%
Net of Fees	4.03%	18.86%	14.06%	42.27%	20.35%	22.95%	12.93%
Russell 2000 Index	4.01%	17.51%	13.42%	40.99%	17.89%	20.97%	11.40%
Ariel SCV^M 6/1994							
Gross of Fees	3.66%	18.56%	15.57%	37.21%	17.13%	26.62%	12.78%
Net of Fees	3.57%	18.37%	15.47%	36.74%	16.71%	26.16%	12.38%
Russell 2000 Value Index	3.90%	15.42%	13.47%	37.60%	16.85%	18.61%	11.05%
Attucks Asst Mgmt DE MOM^M 7/2004							
Gross of Fees	2.24%	14.17%	10.61%	31.93%	17.53%	19.41%	8.21%
Net of Fees	2.09%	13.82%	10.44%	31.09%	16.78%	18.67%	7.50%
Russell 3000 Index	2.90%	14.08%	11.26%	31.71%	17.78%	18.54%	7.69%
Progress Invest DE MOM^M 7/2004							
Gross of Fees	2.86%	14.40%	10.58%	32.13%	16.59%	18.26%	8.21%
Net of Fees	2.47%	13.81%	10.17%	31.04%	15.80%	17.50%	7.49%
Russell 3000 Index	2.90%	14.08%	11.26%	31.71%	17.78%	18.54%	7.69%

^M=Minority Manager

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending November 30, 2013

	Fiscal							Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since		
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
INTERNATIONAL EQUITY									
Gross of Fees	0.51%	14.95%	11.71%	21.17%	11.43%	16.24%	8.05%		
Net of Fees	0.43%	14.75%	11.62%	20.76%	11.01%	15.76%	8.90%		
International Equity Benchmark	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	8.36%		
Dupont EME									2/2013
Gross of Fees	-0.74%	13.04%	9.94%	N/A	N/A	N/A	-0.67%		
Net of Fees	-0.89%	12.66%	9.77%	N/A	N/A	N/A	-1.11%		
MSCI ACWI ex US Index	-1.45%	9.44%	10.10%	4.02%	1.03%	17.24%	-0.97%		
Earnest Partners EME^M									2/2013
Gross of Fees	-1.29%	8.70%	9.86%	N/A	N/A	N/A	-3.02%		
Net of Fees	-1.41%	8.40%	9.72%	N/A	N/A	N/A	-3.37%		
MSCI ACWI ex US Index	-1.45%	9.44%	10.10%	4.02%	1.03%	17.24%	-0.97%		
Earnest Partners ILCE^M									3/2007
Gross of Fees	-0.06%	13.92%	10.82%	16.42%	8.68%	18.78%	6.41%		
Net of Fees	-0.15%	13.69%	10.72%	15.95%	8.26%	18.28%	5.85%		
MSCI ACWI ex US Index	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	2.04%		
Lazard ILCE^{**}									12/2000
Gross of Fees	0.16%	15.71%	12.46%	21.63%	11.58%	15.45%	6.84%		
Net of Fees	0.13%	15.63%	12.42%	21.45%	11.41%	15.15%	6.42%		
Lazard Benchmark	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	5.61%		

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending November 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	0.73%	12.94%	10.71%	22.22%	13.49%	14.27%	10.25%	
Net of Fees	0.64%	12.72%	10.61%	21.75%	13.03%	13.77%	9.78%	
MSCI EAFE Index	0.77%	16.20%	11.85%	24.84%	10.46%	13.42%	5.49%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	0.80%	16.25%	11.90%	25.32%	N/A	N/A	19.73%	
Net of Fees	0.78%	16.24%	11.89%	25.31%	N/A	N/A	19.72%	
MSCI EAFE Index	0.77%	16.20%	11.85%	24.84%	10.46%	13.42%	19.33%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	0.68%	18.09%	13.09%	26.62%	N/A	N/A	19.74%	
Net of Fees	0.67%	18.08%	13.07%	26.60%	N/A	N/A	19.74%	
MSCI EAFE Value Index	0.67%	18.07%	13.05%	26.20%	10.75%	12.92%	19.34%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	1.09%	17.04%	11.90%	24.53%	9.85%	N/A	8.50%	
Net of Fees	0.87%	16.56%	11.66%	23.54%	8.92%	N/A	7.63%	
MSCI ACWI ex US Index	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	7.00%	
DFA ISCV 5/2012								
Gross of Fees	0.15%	21.47%	14.45%	36.11%	N/A	N/A	35.73%	
Net of Fees	0.15%	21.47%	14.45%	36.11%	N/A	N/A	35.73%	
MSCI World Small Cap ex US	0.13%	18.51%	11.74%	27.32%	10.53%	19.43%	27.78%	
MSCI ACWI ex US SC Value	-0.66%	15.89%	11.14%	25.02%	8.45%	20.52%	26.40%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending November 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
INTERNATIONAL EQUITY								
William Blair ILACG								
								1/2010
Gross of Fees	1.24%	14.55%	12.23%	21.29%	10.84%	N/A	13.18%	
Net of Fees	1.16%	14.35%	12.14%	20.88%	10.42%	N/A	12.73%	
MSCI ACWI ex US IMI Growth	0.32%	13.05%	10.48%	17.75%	7.16%	14.64%	8.91%	
William Blair ISCE								
								3/2007
Gross of Fees	0.30%	16.57%	11.29%	29.26%	13.60%	23.34%	5.29%	
Net of Fees	0.10%	16.10%	11.07%	28.05%	12.63%	22.30%	4.19%	
MSCI ACWI Sm Cap ex-US	-0.26%	15.56%	11.05%	22.42%	7.72%	20.11%	2.67%	
MSCI World ex-US SC Growth	0.15%	15.24%	10.96%	19.81%	6.99%	19.68%	2.09%	

**Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income**

Reporting for the Period ending November 30, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
FIXED INCOME								
Gross of Fees	-0.28%	1.27%	1.64%	-1.40%	3.94%	7.04%	6.64%	
Net of Fees	-0.30%	1.22%	1.61%	-1.49%	3.86%	6.95%	5.32%	
Fixed Income Benchmark	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	5.06%	
NTGI Gov/Credit Index FI								
								12/1993
Gross of Fees	-0.27%	0.98%	1.31%	-1.94%	3.33%	5.44%	5.83%	
Net of Fees	-0.28%	0.98%	1.31%	-1.94%	3.33%	5.44%	5.82%	
BC Government/Credit Index	-0.28%	0.95%	1.34%	-2.02%	3.36%	5.45%	5.80%	
Garcia Hamilton FIC^M								
								9/2010
Gross of Fees	-0.04%	2.20%	2.06%	0.60%	5.06%	N/A	4.64%	
Net of Fees	-0.10%	2.09%	2.01%	0.39%	4.87%	N/A	4.46%	
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	2.85%	
LM Capital FIC^{***M}								
								10/2004
Gross of Fees	-0.08%	1.83%	2.22%	-1.52%	3.43%	5.80%	4.88%	
Net of Fees	-0.12%	1.74%	2.18%	-1.68%	3.26%	5.61%	4.68%	
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	4.61%	
Pugh FIC^M								
								9/2010
Gross of Fees	-0.24%	1.29%	1.63%	-1.32%	3.76%	N/A	3.42%	
Net of Fees	-0.29%	1.18%	1.57%	-1.53%	3.54%	N/A	3.22%	
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	2.85%	

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending November 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
FIXED INCOME								
Taplin Canida FI								10/2004
Gross of Fees	-0.57%	1.05%	1.48%	-2.11%	4.51%	7.15%	4.51%	
Net of Fees	-0.61%	0.97%	1.45%	-2.26%	4.35%	6.97%	4.34%	
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	4.61%	
WAMCO FICP								2/2003
Gross of Fees	-0.38%	1.58%	2.12%	-0.32%	5.11%	10.92%	5.86%	
Net of Fees	-0.43%	1.48%	2.07%	-0.53%	4.93%	10.73%	5.67%	
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	4.62%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)

Reporting for the Period ending November 30, 2013

	Fiscal		3 Months	12 Months	3 Years	5 Years	Since	Inception
	Month	YTD						
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
REAL ESTATE								
Gross of Fees	0.96%	3.71%	2.64%	11.00%	12.30%	-1.31%	6.43%	
Net of Fees	0.95%	3.39%	2.45%	10.24%	11.56%	-1.73%	6.08%	
NFI-ODCE Equal Weight Index	1.05%	5.36%	3.18%	12.27%	12.68%	1.34%	5.84%	
REITs								
Gross of Fees	-3.39%	0.98%	4.38%	8.04%	10.22%	19.85%	10.63%	
Net of Fees	-3.48%	0.77%	4.28%	7.62%	9.78%	19.32%	10.42%	
NAREIT	-4.74%	-3.47%	2.48%	4.67%	10.94%	19.78%	9.64%	
Adelante Capital REIT^M 5/2006								
Gross of Fees	-4.36%	-2.80%	2.61%	6.19%	11.69%	20.20%	3.32%	
Net of Fees	-4.48%	-3.05%	2.48%	5.66%	11.12%	19.62%	2.99%	
NAREIT Equity Index	-4.87%	-3.34%	2.67%	5.99%	11.53%	20.37%	4.92%	
Morgan Stanley REIT**** 5/1998								
Gross of Fees	-2.72%	2.34%	4.89%	8.90%	9.72%	18.95%	10.25%	
Net of Fees	-2.88%	2.00%	4.72%	8.18%	9.01%	18.19%	9.60%	
EPRA/NAREIT Dev REIT Index	-3.40%	1.78%	5.08%	8.23%	10.31%	18.18%	8.70%	
CenterSquare (Urdang) REIT***** 9/2003								
Gross of Fees	-3.43%	2.21%	5.07%	8.40%	10.38%	21.77%	10.78%	
Net of Fees	-3.43%	2.21%	5.07%	8.40%	10.38%	21.58%	10.68%	
Urdang Benchmark	-3.40%	1.78%	5.08%	8.23%	10.31%	20.08%	9.29%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Absolute Return								
Reporting for the Period ending November 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
ABSOLUTE RETURN								
Gross of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%	
Net of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
K2 Advisors HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	7.20%	3.81%	N/A	4.12%	
Net of Fees	0.00%	0.00%	0.00%	7.20%	3.81%	N/A	4.12%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
Mesirow Abs Rtn HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	4.92%	3.01%	N/A	3.45%	
Net of Fees	0.00%	0.00%	0.00%	4.92%	3.01%	N/A	3.45%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
Pluscios Mgmt HFOF^M 11/2010								
Gross of Fees	0.91%	1.95%	2.00%	9.47%	4.71%	N/A	4.58%	
Net of Fees	0.91%	1.95%	2.00%	9.47%	4.71%	N/A	4.58%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	0.55%	2.87%	2.73%	7.10%	0.82%	3.36%	0.71%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending November 30, 2013								
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
INFRASTRUCTURE								
Gross of Fees	5.06%	6.23%	5.77%	12.52%	9.58%	7.92%	7.74%	
Net of Fees	4.88%	6.06%	5.60%	12.02%	8.82%	7.42%	7.25%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	5.56%	5.56%	5.56%	8.62%	6.91%	5.46%	5.46%	
Net of Fees	5.24%	5.24%	5.24%	7.61%	5.46%	4.51%	4.51%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	7.00%	7.02%	7.02%	18.72%	13.28%	11.96%	11.56%	
Net of Fees	7.00%	7.03%	7.02%	18.73%	13.28%	11.96%	11.56%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	2.21%	7.66%	5.48%	13.03%	11.45%	9.73%	8.21%	
Net of Fees	2.21%	7.66%	5.48%	13.03%	11.45%	9.73%	8.21%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund
Watch List Summary**

Reporting for the Period ending November 30, 2013

Manager	Current AUM (in millions)	Board Actions	Reason	Date Watch Started	# Months on Watch	Last Due Diligence Meeting	Notes
Lombardia LCV	\$208.4	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	24	August, 2013	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Waddell & Reed	\$170.3	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	7	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$154.5	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	6	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$126.5	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	4	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)		
	Class	Fund		11/30/13	10/31/13	\$	%	
Domestic Equity								
Attucks (Manager of Managers)								
Asian American	0%	0%	Attucks-Apex LCG	0.0	22.6	(22.6)	0%	
Asian American	0%	0%	Attucks-Apex IACC	13.5	0.0	13.5	0%	
Latino	0%	0%	Attucks-Ativo EME	13.3	0.0	13.3	0%	
African American	0%	0%	Attucks-Brown	12.1	0.0	12.1	100%	
Woman	0%	0%	Attucks-Campbell LCE	0.0	9.3	(9.3)	0%	
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%	
African American	0%	0%	Attucks-Decatur LCE	0.0	11.6	(11.6)	0%	
Latino	0%	0%	Attucks-Fortaleza LCG	13.3	22.8	(9.5)	-71%	
Woman			Attucks-GlobeFlex	13.4	0.0	13.4	0%	
African American	0%	0%	Attucks-Herndon LCV	13.4	21.8	(8.4)	-63%	
Latino	0%	0%	Attucks-Lombardia SCV	13.3	24.5	(11.2)	-84%	
Woman			Attucks-New Century Advisors	13.1	0.0	13.1	0%	
Woman	0%	0%	Attucks-Nicholas SCG	0.0	24.0	(24.0)	0%	
African American	0%	0%	Attucks-Paradigm LCV	13.4	23.3	(9.9)	-74%	
Asian American	0%	0%	Attucks-Phocas LCV	0.0	13.1	(13.1)	0%	
Asian American	0%	0%	Attucks-Phocas SCV	13.5	0.0	13.5	0%	
African American	0%	0%	Attucks-StoneRidge LCE	9.4	9.1	0.3	3%	
Woman			Attucks-Strategic Global	13.4	0.0	13.4	100%	
			Attucks-Transition	<u>1.0</u>	<u>0.0</u>	1.0	100%	
			Attucks TOTAL		156.1	182.1	(26.0)	-17%
African American	3%	1%	Channing US ACE		113.8	110.7	3.1	3%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending November 30, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				11/30/13	10/31/13	\$ %
Progress Invest Mgmt (Manager of Managers)						
Asian American	0%	0%	Progress-Affinity LCV	0.0	0.0	0.0 0%
African American	0%	0%	Progress-Cash Acct LCE	-0.2	0.4	(0.6) 0%
Woman			Progress-Concerto Asset Mgmt	14.7	14.6	0.1 1%
African American	1%	0%	Progress-Decatur MCG	22.1	21.6	0.5 2%
Latino	0%	0%	Progress-Fortaleza SCG	7.6	7.1	0.5 7%
Latino			Progress-GIA Partners	15.7	15.7	0.0 0%
Asian American	0%	0%	Progress-GW Capital SCV	0.0	0.0	0.0 0%
Woman	0%	0%	Progress-Hahn MCG	0.0	0.0	0.0 0%
Woman			Progress-Hanoverian Capital	23.5	22.8	0.7 3%
African American	0%	0%	Progress-Herndon LCG	0.0	0.0	0.0 0%
African American	0%	0%	Progress-Herndon LCV	0.0	0.0	0.0 0%
Woman			Progress-Martin Investment	24.0	23.2	0.8 3%
Woman			Progress-Martin Capital	16.3	15.6	0.7 4%
African American	0%	0%	Progress-Profit LCG	0.0	0.0	0.0 0%
Latino			Progress-Ramirez Asset Mgmt	14.7	14.7	0.0 0%
Woman	0%	0%	Progress-Redwood LCE	0.0	0.0	0.0 0%
Woman			Progress-Strategic Global	16.1	15.4	0.7 4%
African American			Progress Transition	0.0	30.9	(30.9) 0%
			Progress Investment Mgmt TOTAL	154.5	182.0	(27.5) -18%
Woman	4%	1%	Zevenbergen US ACE	126.2	124.9	1.3 1%
	16%	5%	Subtotal - U.S. All Capitalization Equity	550.7	599.7	(49.0) -9%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
Majority	10%	3%	BMO Global-Harris LCV	331.4	318.8	12.6	4%
African American	7%	2%	Holland LCG	247.6	238.3	9.3	4%
Latino	6%	2%	Lombardia LCV	208.4	201.7	6.7	3%
Majority	22%	7%	NTGI 500 Index LCC	758.3	736.8	21.5	3%
Woman	15%	5%	Rhumbline Rsl1000 LCC	510.0	496.6	13.4	3%
Woman	11%	4%	Rhumbline Rsl1000 LCG	392.1	381.7	10.4	3%
Majority	5%	2%	Waddell & Reed LCC	170.3	164.8	5.5	3%
	77%	26%	Subtotal - U.S. Large Capitalization Equity	2618.1	2538.7	79.4	3%
African American	4%	1%	Ariel SCV	124.6	120.4	4.2	3%
Majority	4%	1%	NTGI Structured SCC	122.0	117.4	4.6	4%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	246.6	237.8	8.8	4%
	100%	33%	Total Domestic Equity	3415.4	3376.2	39.2	1%

<u>Domestic Equity Totals</u>	<u>% Asset</u>		<u># of Accts</u>	<u>Market Value</u>
	<u>Class</u>	<u>%</u>		
African American	16.3%		8	556.3
Asian American	0.0%		3	0.0
Latino	8.4%		7	286.3
Woman	34.4%		11	1175.9
Disabled	0.0%		0	0.0
Multiple	0.0%		0	0.0
Majority	40.5%		4	1382.0
Asset Class Total	99.6%		33	\$3,400.5

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending November 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
International Equity							
African American	19%	5%	Earnest Partners ILCE	516.8	518.1	-1.3	0%
Majority	23%	6%	Lazard Asset Mgt ILCE	626.0	625.3	0.7	0%
			Leading Edge Invest Adv (Manager of Managers)				
Latino	1%	0%	LEIA-Ativo IE	23.5	23.4	0.1	0%
African American	1%	0%	LEIA-Brown IE	20.8	20.6	0.2	1%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	19.3	19.5	-0.2	-1%
African American	1%	0%	LEIA-Herdon IE	21.1	20.6	0.5	2%
Asian American	1%	0%	LEIA-John Hsu IEG	14.9	14.4	0.5	3%
Latino	1%	0%	LEIA-Lombardia IEV	16.2	16.3	-0.1	-1%
Asian American	0%	0%	LEIA-Victoria IE	4.4	4.4	0.0	0%
			Leading Edge Invest Adv TOTAL	120.2	119.2	1.0	1%
Majority	24%	6%	Morgan Stanley ILCE	658.9	655.8	3.1	0%
Majority	6%	2%	NTGI EAFE ILCE	158.5	157.4	1.1	1%
Majority	3%	1%	NTGI EAFE ILCV	86.1	85.7	0.4	0%
Majority	21%	5%	William Blair ILACG	560.4	533.0	2.4	1%
	100%	27%	Subtotal - International Large Cap Equity	2,726.9	2,714.5	12.4	0%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		11/30/13	10/31/13	\$	%
Majority	47%	2%	DFA ISCV	165.8	165.6	0.2	0%
Majority	53%	2%	William Blair ISCE	188.2	188.2	0.0	0%
	100%	3%	Subtotal - International Small Cap Equity	354.0	353.8	0.2	0%
Majority	4%	1%	Dupont EME	142.3	143.8	-1.5	-1%
African American	1%	0%	Earnest Partners EME	45.9	46.6	-0.7	-2%
	6%	2%	Subtotal - Emerging Managers	188.2	190.4	-2.2	-1%
	100%	32%	Total International Equity	3,269.1	3,258.7	10.4	0%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.5%	4	604.6
Asian American	0.6%	2	19.3
Latino	1.2%	2	39.7
Woman	0.6%	1	19.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	79.1%	8	2586.2
Asset Class Total	100.0%	17	\$3,269.1

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	78.9	79.1	-0.2	0%
Majority	51%	9%	NTGI Gov/Credit Index FI	879.7	885.1	-5.4	-1%
Woman	5%	1%	Pugh FIC	77.4	77.8	-0.4	-1%
Majority	8%	1%	Taplin Canida FI	<u>138.7</u>	<u>139.6</u>	<u>-0.9</u>	-1%
			Subtotal - Core	1,174.7	1,181.6	-6.9	-1%
Latino	5%	2%	LM Capital FICP	174.0	174.7	-0.7	0%
Majority	21%	4%	WAMCO FICP	<u>360.7</u>	<u>363.0</u>	<u>-2.3</u>	-1%
			Subtotal - Core Plus	534.7	537.7	-3.0	-1%
			Total - U.S. Fixed Income	1,709.4	1,719.3	-9.9	-1%

<u>U.S. Fixed Income Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.8%	2	252.9
Woman	4.5%	1	77.4
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1379.1</u>
Asset Class Total	100.0%	6	\$1,709.4

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				11/30/13	10/31/13	\$	%	
Real Estate								
African American	0%	0%	Capri Select Fd II PRE		4.6	4.6	0.0	0%
Majority	0%	0%	CB Richard Ellis PRE		1.2	1.3	-0.1	-8%
Latino	0%	0%	Cityview PRE		2.2	2.2	0.0	0%
Majority	3%	0%	Europa Fd III PRE		30.4	30.2	0.2	1%
Majority	2%	0%	Fortress Japan PRE	17.9		17.2	0.7	4%
Majority	0%	0%	Fortress Japan Fd II PRE	<u>5.1</u>		<u>4.9</u>	0.2	4%
			Fortress Japan TOTAL		23.0	22.1	0.9	4%
Multiple	2%	0%	Franklin Temp PRE		20.0	19.1	0.9	4%
Majority	2%	0%	Fremont Realty PRE		17.5	17.6	-0.1	-1%
Majority	3%	0%	Greystar Equity PRE		36.0	34.9	1.1	3%
Latino	2%	0%	Hudson Realty Fd V PRE		21.6	21.7	-0.1	0%
Majority	3%	0%	Intercontinental PRE		31.9	31.9	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE		150.6	149.1	1.5	1%
Majority	7%	1%	LaSalle Property PRE-OE		72.4	71.5	0.9	1%
Majority	1%	0%	ML Aslan RE Fd PRE		10.1	10.1	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE		0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE		0.2	0.2	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	110.6		110.6	0.0	0%
Majority	1%	0%	PRISA Fd II PRE-OE	<u>15.9</u>		<u>15.9</u>	0.0	0%
			Prudential (Open-end) TOTAL		126.5	126.5	0.0	0%
Majority	1%	0%	RREEF PRE		13.1	12.7	0.4	3%
Majority	0%	0%	RREEF Mez Loan PRE		0.0	0.0	0.0	0%
Disabled	0%	0%	TCB Broadway PRE	5.3		5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	<u>3.1</u>		<u>3.1</u>	0.0	0%
					8.4	8.4	0.0	0%
Majority	14%	1%	UBS Realty PRE-OE		149.4	149.4	0.0	0%

(Real Estate continued on next page)

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
African American	1%	0%	Urban America PRE	10.4	11.1	-0.7	-7%
Majority	0%	0%	Walton Strt Fd I PRE	0.2	0.2	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.7	4.6	0.1	2%
Majority	0%	0%	Walton Strt Fd III PRE	0.9	0.9	0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	16.5	16.0	0.5	3%
Majority	2%	0%	Walton Strt Fd V PRE	19.7	19.1	0.6	3%
Majority	2%	0%	Walton Strt Fd VI PRE	23.0	22.6	0.4	2%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	7.2	7.2	0.0	0%
			Walton Street TOTAL	72.2	70.6	1.6	2%
			Subtotal - Private Real Estate	801.7	795.2	6.5	1%
Latino	6%	1%	Adelante Capital REIT	67.1	70.4	-3.3	-5%
Majority	10%	1%	Morgan Stanley REIT	107.8	111.2	-3.4	-3%
Majority	9%	1%	Urdang REIT	97.5	101.0	-3.5	-4%
	25%	3%	Subtotal - REITS	272.4	282.6	-10.2	-4%
			Total Real Estate	1,074.1	1,077.8	-3.7	0%

<u>Real Estate</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>	<u>Class</u>		
African American	1.4%	2	15.0
Asian American	0.0%	0	0.0
Latino	8.5%	3	90.9
Woman	0.0%	0	0.0
Disabled	0.8%	2	8.4
Multiple	1.9%	1	20.0
Majority	87.5%	25	939.8
Asset Class Total	100.0%	33	\$1,074.1
		24	

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
Alternative Investments							
Private Equity							
Majority	28%	1%	Adams Strt Many Fd PE		75.9	76.5	-0.6 -1%
Majority	10%	0%	Harbourvest Ptrs VI PE	26.3	26.2		0.1 0%
Majority	1%	0%	Harbourvest Ptrs VIII PE	2.6	2.5		0.1 4%
			Harbourvest TOTAL		28.9	28.7	0.2 1%
Majority	2%	0%	Mesirow Fd I PE	5.8	5.8		0.0 0%
Majority	10%	0%	Mesirow Fd II PE	27.8	27.8		0.0 0%
Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0		0.0 0%
Majority	3%	0%	Mesirow Fd V PE	9.4	9.4		0.0 0%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5		0.0 0%
Majority	2%	0%	Mesirow Fd IX PE	5.1	5.1		0.0 0%
Majority	9%	0%	Mesirow Fd X PE	24.7	24.0		0.7 3%
			Mesirow TOTAL		88.3	87.6	0.7 1%
African American	5%	0%	Muller M2 ILPEFF PE	12.6	12.4		0.2 2%
African American	2%	0%	Muller M2 MPEFF PE	6.6	6.6		0.0 0%
			Muller and Monroe TOTAL		19.2	19.0	0.2 1%
Majority	1%	0%	Pantheon Europe Fd II PE	3.1	3.1		0.0 0%
Majority	2%	0%	Pantheon USA Fd III PE	4.1	4.1		0.0 0%
Majority	4%	0%	Pantheon USA Fd IV PE	11.6	12.0		-0.4 -3%
Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7		0.0 0%
Majority	2%	0%	Pantheon Europe Fd VI PE	5.9	5.9		0.0 0%
			Pantheon TOTAL		28.4	28.8	-0.4 -1%
			Subtotal - Fund-of-Funds		240.7	240.6	0.1 0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund									
Market Values & Diversity by Manager									
(in millions of dollars)									
Reporting for the Period ending November 30, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)			
				11/30/13	10/31/13	\$	%		
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%		
Latino	2%	0%	Hispania Fd II PE	4.9	4.7	0.2	4%		
			Hispania TOTAL		4.9	4.7	0.2		4%
African American	2%	0%	ICV Capital Ptrs PE		5.9	5.9	0.0		0%
Latino	3%	0%	Palladium Ptrs PE		7.0	6.4	0.6		9%
African American	3%	0%	Pharos Fd II PE	7.9	7.7	0.2	3%		
African American	0%	0%	Pharos Fd III PE	0.6	0.6	0.0	0%		
			Pharos TOTAL		8.5	8.3	0.2		2%
African American	1%	0%	Syncom Venture PE		2.8	2.7	0.1		4%
			Subtotal - Direct Private Equity	29.1	28.0	1.1	4%		
			Total Private Equity	269.8	268.6	1.2	0%		

Private Equity Totals			
	% Asset Class	# of Accts	Market Value
African American	13.5%	6	36.4
Asian American	0.0%	0	0.0
Latino	4.4%	3	11.9
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	82.1%	50	221.5
Asset Class Total	100.0%	59	\$269.8

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset <u>Class</u>	% <u>Fund</u>		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
Absolute Return							
Woman	100%	0%	Pluscios Mgmt HFOF	28.7	28.4	0.3	1%
Total - Absolute Return				28.7	28.4	0.3	1%

<u>Infrastructure</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>	<u>Class</u>		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	28.7
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	0.0%	0	0.0
Asset Class Total	0.0%	0	\$28.7

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				11/30/13	10/31/13	\$	%	
Infrastructure								
Majority	53%	2%	JP Morgan Infr-OE		158.2	150.4	7.8	5%
Majority	23%	1%	Macquarie (MIP II) Infr	68.6		64.1	4.5	7%
Majority	24%	1%	Macquarie (MEIF III) Infr	<u>71.9</u>		<u>72.2</u>	-0.3	0%
Macquaire TOTAL					<u>140.5</u>	<u>136.3</u>	<u>4.2</u>	3%
Total - Infrastructure					298.7	286.7	12.0	4%

Infrastructure	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>298.7</u>
Asset Class Total	100.0%	3	\$298.7

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			11/30/13	10/31/13	\$	%

Commodities

Total - Commodities 0.0 0.0 0.0 0%

<u>Commodities</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>	<u>Class</u>		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	0.0%	0	0.0
Asset Class Total	0.0%	0	\$0.0

Cash

100% 2% Cash 172.4 164.5 7.9 5%

Total Cash 172.4 164.5 7.9 5%

Grand Total Fund 10,237.6 10,180.2 57.4 1%

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset	Class	Fund	Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%

<u>Fund Totals</u>	<u>Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	11.8%	20	1212.3
Asian American	0.2%	5	19.3
Latino	6.7%	17	681.7
Woman	12.7%	13	1301.3
Disabled	0.1%	2	8.4
Multiple	0.2%	1	20.0
Majority	<u>66.5%</u>	<u>93</u>	<u>6807.3</u>
Asset Class Total	98.2%	151	\$10,050.3
Cash	<u>1.7%</u>		<u>\$172.4</u>
Grand Total	99.9%		10222.7

Total Fund MWDBE Assets	\$3,243.0	MWDBE Assets as % of Total Fund	32%
MWDBE Active	\$2,340.9	MWDBE Assets as % of Active Assets	32%

Total Fund	\$10,237.6	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,280.5	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending November 30, 2013					
			Current MWDBE	Target MWDBE	
	Market Value	Total Class Assets	Asset Class Allocation	Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,243.0	\$ 10,237.6	32%	20%	12%
Total Active Assets	\$ 2,340.9	\$ 7,280.5	32%	25%	7%
Total MWDBE Equity	\$ 2,701.4	\$ 6,684.5	40%	30%	10%
Total Minority Equity	\$ 1,506.2	\$ 6,684.5	23%	25%	(2%)
Total Woman Equity	\$ 1,195.2	\$ 6,684.5	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,684.5	0%	0%	0%
Total MWDBE Fixed Income	\$ 330.3	\$ 1,709.4	19%	15%	4%
Total Minority Fixed Income	\$ 252.9	\$ 1,709.4	15%	12%	3%
Total Woman Fixed Income	\$ 77.4	\$ 1,709.4	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,709.4	0%	0%	0%
Total MWDBE Alternatives	\$ 211.3	\$ 1,671.3	13%	10%	3%
Total Minority Alternatives	\$ 154.2	\$ 1,671.3	9%	10%	-1%
Total Woman Alternatives	\$ 28.7	\$ 1,671.3	2%	0%	2%
Total Disabled Alternatives	\$ 8.4	\$ 1,671.3	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending November 30, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$75.9	\$73.4	\$72.2	\$68.0
Ariel SCV	124.6	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	156.1	145.6	175.3	176.2
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	331.4	255.3	263.9	278.5
Capri Select Fd II PRE	4.6	5.4	5.0	4.7
Channing US ACE	113.8	84.5	70.4	74.6
Hispania Capital Partners	4.9	3.6	4.5	3.0
Holland LCG	247.6	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	23.5	23.4	20.0	22.3
Mesirow	88.3	81.3	155.4	143.0
Muller & Monroe Asset Management	19.2	20.7	20.0	18.3
Northern Trust Corporation	2,004.6	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	28.7	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	7.6	7.2	11.5	8.2
Martin Investment ²	24.0			
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	72.2	71.0	66.7	51.9
William Blair & Company	748.6	639.8	534.0	567.7
Total	\$4,084.0	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fund	40%	37%	39%	39%

¹ Ativo and Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

² Ativo Capital Partners, Fortaleza SCG and Martin Investment are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding 32

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

Legislative Update

Ms. Bukola Bello of Vision MAI, and Mr. Steve Zahn and Mr. Michael Lieteau of Governmental Consulting Solutions, Inc. reported that as of January 15, 2014, 453 bills were filed, the majority of those bills were by the Speaker of the House. They reported that the number of bills filed is expected to increase as the start of the session is closer. They reported that currently, there are no bills filed that directly impact Article 17. Ms. Bello, Mr. Zahn and Mr. Lieteau addressed questions raised by the Trustees.

2014 Legislative Agenda

Ms. Bello, Mr. Zahn and Mr. Lieteau presented the 2014 legislative agenda. They reviewed the following initiatives established: 1) resolution for greater parity between CTPF and TRS; 2) restore the tax levy; 3) monthly contributions from CPS; 4) increase state contributions; and 5) maintain the healthcare subsidy at a level of 60%. They addressed questions raised by the Trustees.

Discussion ensued regarding the legislative agenda.

Ms. Zopp offered to invite CPS representatives to review and explain how CPS receives their contributions from the State.

Ms. Zopp and Dr. Azcoitia left the meeting.

Motion to Accept 2014 Legislative Agenda, Approved

A motion was made by Mr. Wohl, seconded by Mr. Bures, and unanimously passed, to accept the 2014 legislative agenda as presented.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

11/01/2013 through 12/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ANDERSON, MARY E	SHEDD BR	12-02-2013	19.33	11-24-2013	21,543.00
* ANDERSON-PORTER, JOANN TANYA	EDUC GENERAL	11-01-2013	34.61	08-25-2013	45,311.64
ANDRADE, ADALBERTO	CASTELLANOS	12-02-2013	6.07	04-22-2012	3,938.04
* ARENDT, DEBORAH MAE	SCHURZ H S	12-02-2013	30.14	12-01-2013	55,746.00
* BERNSTEIN, GAIL BETH	EDUC GENERAL	11-01-2013	18.64	09-08-2013	30,751.56
* BESS, GREGORY	HIRSCH METRO H S	12-02-2013	23.18	06-20-2010	13,370.40
BLUEBERRY, LUCY	OWENS COMM ACAD	12-02-2013	8.02	11-07-2013	5,895.48
BOSAK, JEAN MARIE	KING COLLEGE PREP	11-01-2013	20.15	06-06-2010	32,411.88
* CABRERA, EILEEN FRANCES	ZAPATA ACADEMY	12-02-2013	28.58	10-20-2013	55,060.44
* CLEMMONS, KIMBERLY	FINANCE GENL	12-02-2013	10.88	10-20-2013	17,944.56
* COBB, MARY THERESA	RAY	12-02-2013	20.62	11-03-2013	39,802.56
* CONLEY, RENEE CHARMAINE	MAY COMM ACAD	11-01-2013	36.26	07-01-2013	65,425.92
CORBITT, FANNIE M	LANE TECH H S	11-01-2013	11.24	10-14-2013	17,922.72
* CRUMP, CHRISTINE MARIE	EDUC GENERAL	12-02-2013	9.05	11-03-2013	3,478.68
* DAUGHRITY, IDELLA	DULLES	11-01-2013	21.11	09-22-2013	35,909.28
DAVID, LINDA JOY	DE DIEGO COMM ACA	11-01-2013	21.84	10-06-2013	44,323.56
* DIXON, LYNN M	KOZMINSKI COM ACA	11-01-2013	9.08	09-08-2013	11,780.04
* ECHOLS, EVELYN	ROBESON ACHIEV AC	12-02-2013	20.13	11-17-2013	38,796.72
* EVBUOMA, KATIE JEWELL	JOPLIN	11-01-2013	24.31	10-06-2013	39,642.12
* FAIRE, PATRICIA A	EDUC GENERAL	11-01-2013	24.32	07-01-2013	16,555.44
* FOOTE, CATHY MARIA	ROSENWALD BR	12-02-2013	23.22	11-03-2013	40,575.72
* FORDE, CATHERINE VONESH	SCHURZ H S	11-01-2013	34.50	08-11-2013	61,362.36
GALE, CATHY D	FULLER	11-01-2013	14.75	02-20-2011	11,503.92
* GARCIA, ZOILA	EDUC GENERAL	11-01-2013	22.44	10-06-2013	62,971.80
* GEWARGIS, JULIET I	REINBERG	12-02-2013	19.01	11-17-2013	34,506.24
GRAFNER, PETER VINCENT	JONES COLL PREP H	11-01-2013	33.95	06-30-2013	69,922.56
* GRANT, JOANNE BELINDA	GRESHAM	12-02-2013	20.04	12-01-2013	36,435.60
* GREENE, VICTORIA	CITY WIDE HUMAN RES	12-02-2013	23.66	11-01-2013	55,080.36
* HALPIN, BARBARA B	EBERHART	11-01-2013	25.53	08-25-2013	42,481.32
* HARNESBERRY, ROXIE ANN	SHOESMITH	11-01-2013	31.45	10-06-2013	59,120.76
HASS-LITWIN, BARBARA JEAN	SPEC SVCS SUP	11-01-2013	21.38	09-07-2013	39,241.68
* HEIM, HOLLY L	HUBBARD H S	12-02-2013	27.02	11-03-2013	49,547.64
* HOLTS, JAMES LEE	EDUC GENERAL	11-01-2013	27.19	09-22-2013	19,594.56
* HOSKIN, HENRY LEE	EDUC GENERAL	12-02-2013	21.67	10-06-2013	9,992.52
JACKSON, MAXINE	ATTUCKS	11-01-2013	30.78	06-30-2013	61,681.44

* Denotes preliminary pension

* JOHNSON, CORTEZ L	MCCUTCHEON	11-01-2013	20.08	10-06-2013	49,911.24
* KIRKLAND, ALMEADIE	DE PRIEST	12-02-2013	23.10	11-17-2013	43,194.72
* KRAMER, PEGGY MILLER	SULLIVAN H S	12-02-2013	43.13	10-20-2013	65,770.20
* LAGALLE, LOIS JEAN	CHICAGO ACADEMY	11-01-2013	24.02	08-25-2013	46,839.24
* LAKE, CLARICEA LIZ	SHERWOOD	11-01-2013	27.10	09-08-2013	52,012.80
* LANCER, ANDREA	BRENNEMANN	12-02-2013	14.87	10-06-2013	27,567.48
* LEMON, VANNETTE ROBINSON	ST. JOHN DE LA SALLE	12-02-2013	12.08	08-25-2013	21,387.24
* LOVE, MILO EUGENE	CITY WIDE HUMAN RES	12-02-2013	26.52	11-04-2013	63,189.00
* MALUGEN, WILLIAM BERNARR	ROOSEVELT H S	12-02-2013	21.89	10-20-2013	41,833.32
* MARSDEN, FRANCES COLLEEN	BELL	12-02-2013	34.02	11-17-2013	65,586.48
* MAYES, ERCCEL R	BASS	12-02-2013	49.52	11-17-2013	66,822.00
* MILLER, JUDITH ANN	EDUC GENERAL	11-01-2013	27.87	09-22-2013	43,121.76
* MOORE, GWENDOLYN BETH	WOODS ACADEMY	11-01-2013	26.17	08-25-2013	42,860.04
MORENO, IRENE ISABEL	CASTELLANOS	11-01-2013	25.30	06-30-2013	46,686.12
NASH, JANET C	FORMER TEACHER	11-01-2013	6.73	09-17-2010	3,679.32
* NIEVES, NORIE	WHITNEY	11-01-2013	32.98	09-22-2013	59,353.68
PEREZ, BLANCA ESTELA	AVONDALE	11-01-2013	27.77	11-14-2012	41,958.24
* PEREZ-REYNOLDS, MARILOU T	RUIZ	11-01-2013	24.03	09-08-2013	46,669.80
* PETERSON, SANDRA FAYE	SPEC SVCS SUP	11-01-2013	20.53	10-06-2013	34,901.64
* PHILLIPS, KAYE K	ST. JOHN DE LA SALLE	12-02-2013	20.42	08-25-2013	38,844.12
PROANO, JUAN F	AVONDALE	11-01-2013	20.08	10-17-2013	22,646.28
RASPBERRY, CATHY MARTIN	CITY WIDE HUMAN RES	12-02-2013	30.42	11-03-2013	80,967.60
* RHEA, THERESA VIVIAN	CITY WIDE HUMAN RES	12-02-2013	25.90	11-03-2013	73,914.60
* RHONE, DEBRA LYNN	RYDER	12-02-2013	28.23	11-03-2013	53,604.96
* RICHARD, LAVERNE JANET	CURTIS	12-02-2013	34.04	11-17-2013	61,705.92
* ROBERTS, LAMARK	SPEC SVCS SUP	11-01-2013	29.51	08-25-2013	52,930.68
* ROCUS, KATHRYN THERESA	HEFFERAN	12-02-2013	24.28	10-20-2013	41,198.40
* ROEBUCK, SUZANNE SULLIVAN	RUIZ	11-01-2013	26.30	09-08-2013	47,247.72
SAJNA, DENISE	DAVIS MAGNET	11-01-2013	6.65	07-02-2013	7,863.00
* SALAHAT, HANAN MAHMOUD	FINANCE GENL	11-01-2013	25.98	05-19-2013	51,143.64
* SHERMAN, DEBORAH	EDUC GENERAL	12-02-2013	27.53	11-17-2013	53,029.44
* SHUMATE, MAKEDA BLAYLOCK	EDUC GENERAL	12-02-2013	23.19	11-03-2013	39,024.12
* SIMS, KIM ANGELA	BOUCHET ACADEMY	12-02-2013	34.29	11-03-2013	110,822.16
* SMITH, MARCIA ANNE	EDUC GENERAL	12-02-2013	34.53	08-25-2013	64,790.76
* SOROKO, EWA M	EDWARDS	11-01-2013	20.62	10-06-2013	37,454.76
* THORNTON, MARK P	KELVYN PARK H S	12-02-2013	8.90	08-25-2013	9,802.32
* TOWNS, KAREN AURELIA	PIRIE	11-01-2013	28.24	09-22-2013	43,779.00
* UWUMAROGIE, SUNDAY	EDUC GENERAL	12-02-2013	28.00	07-01-2012	58,229.40
VALDIVIA, NOEL	H B STOWE	11-01-2013	10.16	06-19-2012	9,687.72
* VALENTIN, NORMA IRIS	VON HUMBOLDT	11-01-2013	28.34	08-11-2013	52,857.48

* Denotes preliminary pension

* VASILO, KRIS JAMES	KENNEDY H S	11-01-2013	20.33	10-06-2013	37,908.00
* VILLARREAL, SUSANA	TAYLOR	12-02-2013	25.40	11-17-2013	48,777.48
* WALKER, EDWARD BERNARD	C B YORK ALT HS	11-01-2013	29.73	08-25-2013	66,074.16
* WALKER, JEANETTE	CARVER PRIMARY	12-02-2013	25.90	10-06-2013	49,042.80
* WASHINGTON, DOROTHY	HEARST	11-01-2013	36.31	09-09-2012	63,145.20
* WRENCHER, SANDRA GRIGALIUNAS	BLAINE	12-02-2013	19.40	07-28-2013	32,832.12
* YATTON, JUNE LEE	HANSON PARK	11-01-2013	35.40	09-08-2013	57,353.40
YOKAS, MARGARET ANN	BEARD	12-02-2013	12.20	11-14-2013	17,584.20
YOUNGER, TERRIE J	FORMER TEACHER	12-02-2013	18.75	07-28-2012	13,717.20

Count of Pensions: 84	Total Pensions:	3,510,951.48
	Average Pension:	41,797.04
	Average Service Years:	23.82

*denotes preliminary pensions

Pensions Finalized 11/01/2013 through 12/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ABUNIJMEH, MOHAMMAD	HARPER H S	09-04-2012	15.30	12-2013	31,177.92
ADAMS, RUBY CAROL	GAGE PARK H S	07-01-2013	34.75	12-2013	65,756.04
ALLEN, TINA MARIE	JACKSON MAHALIA	12-03-2012	33.97	12-2013	64,989.84
ANDERSON, LINDA E	LLOYD	09-02-2013	10.95	11-2013	19,712.40
ANDERSON, VIRGINIA MAE	BOUCHET ACADEMY	07-02-2012	21.95	11-2013	34,216.20
ANDERSON WARD, CYNTHIA	WADSWORTH CPC	07-01-2013	34.51	12-2013	64,409.64
ANGLIN, ADRIENNE R	DUBOIS	07-02-2012	38.32	12-2013	68,209.68
ARDITO, PETER J	EDUC GENERAL	08-01-2011	44.94	11-2013	97,799.40
BAER, MARLENE JANICE	CARDENAS	07-02-2012	38.74	11-2013	64,015.20
BECK, JOY ELIZABETH	REW LANG	07-02-2012	27.29	11-2013	54,535.68
BELL, VILMA E	DRUMMOND	07-01-2013	21.96	11-2013	44,619.72
BLACKBURN, DARLENE YVONNE	DUNBAR VOC H S	07-01-2013	26.36	12-2013	51,420.48
BONNER, WILLIAM PAUL	SIMEON CAREER ACA	07-02-2012	26.95	12-2013	52,316.64
BOWMAN, WILLIAM LEONARD	CLEMENTE ACH ACAD	07-02-2012	15.78	12-2013	27,752.76
BRATCHER, JAMES TILLMAN	JAHN	02-01-2013	18.76	12-2013	35,110.32
BROGSDALE, GERTIE LYN	JEFFERSON N	10-01-2013	29.75	11-2013	72,251.40
BROUGHTON, PINKIE MARIE	EDUC GENERAL	08-01-2012	22.23	11-2013	30,047.76
BROWN, SAUNDRA ROUNETTE	HARLAN COMM ACAD	07-02-2012	32.90	11-2013	63,809.40
BRUTON, DONALD EDWARD	EDUC GENERAL	09-04-2012	18.52	11-2013	30,418.56
BURKS, SHEILA MARIE	SAUGANASH	09-04-2012	38.88	12-2013	60,994.44

* Denotes preliminary pension

CALVERT, ESSIE LEE	ROBESON H S	03-01-2013	28.97	12-2013	55,966.08
CAMPBELL, CHERYL ANN	MARQUETTE, JAMES	07-02-2012	35.27	11-2013	64,012.56
CARNEY, KEVIN JOSEPH	KELVYN PARK H S	07-01-2013	32.28	11-2013	63,654.60
CARRANO, ROMEO J	KING	03-01-2013	7.14	12-2013	10,909.44
CASILLAS, GLADYS YOLANDA	EDUC GENERAL	05-01-2013	21.17	12-2013	59,969.64
CHANDLER, BRENDA ANN	EDUC GENERAL	08-01-2012	34.09	12-2013	64,744.92
CHAPMAN, HOWARD LEROY	GWENDOLYN BROOKS	07-01-2013	21.51	12-2013	40,895.88
CHATMAN-REGIS, EUNICE	SULLIVAN H S	07-01-2013	38.57	12-2013	67,195.08
COOKSEY, VELMA ELESE	WADSWORTH	08-01-2013	34.52	12-2013	110,625.72
CORBITT, FANNIE M	LANE TECH H S	11-01-2013	11.24	11-2013	17,922.72
COSTAS, QUEENIE WILDAMINA	BURBANK	07-01-2013	35.09	11-2013	69,818.52
COSTELLO, CHARMAINE VICTORIA	SANDOVAL SCHOOL	07-02-2012	37.32	11-2013	70,739.76
CRYSTAL, KAREN YANOW	NEW ORR HS	11-01-2012	22.50	12-2013	36,164.28
CZESAK, LINDA SUSAN	DAVIS	04-01-2013	16.29	12-2013	30,036.36
DAVID, LINDA JOY	DE DIEGO COMM ACA	11-01-2013	21.84	12-2013	44,323.56
DAVIS, AUDREY LANITA	LAKE VIEW H S	08-01-2013	19.35	12-2013	35,128.80
DAVIS, ERNEST	LANE TECH H S	09-01-2011	37.06	11-2013	65,137.20
DAWSON, THERESE ANN	LEE	08-01-2013	27.50	11-2013	35,951.16
DILLON, DANIEL JOSEPH	JAMIESON	07-01-2013	27.32	12-2013	52,789.08
DIXON, ROSALINA THERESA	STAGG	07-02-2012	24.46	11-2013	46,286.88
DOWNES-BREO, SUZANNE	LIONEL HAMPTON	07-01-2013	23.93	12-2013	43,347.84
DREIER, MYRNA ROSE	EDUC GENERAL	10-01-2013	19.67	11-2013	27,723.24
DREZNES, MARGARET CATHERINE	SUTHERLAND	07-02-2012	20.50	11-2013	42,362.76
DUNBAR, PHILLIS NEWMAN	NETTELHORST	07-01-2013	19.53	12-2013	38,640.60
DWYER, DIANE D	HERBERT	09-04-2012	17.00	11-2013	32,064.84
DYER, MOONEEN	CHGO ACADEMY HS	07-02-2012	20.00	11-2013	44,008.44
EASTMAN, JANICE BLANCHE	KELLY H S	07-02-2012	25.63	12-2013	48,117.12
EHRlich, JACQUE B	HENRY	07-02-2012	35.04	11-2013	66,181.08
ELIOPULOS, DENISE ELIZABETH	SCHUBERT	07-01-2013	32.82	12-2013	60,819.72
ELLENS, IRENE	SPEC SVCS SUP	09-04-2012	32.89	11-2013	68,426.52
ELLIS, SALLIE MAE	FORT DEARBORN	08-01-2012	32.81	12-2013	64,203.84
EPPS, CASSANDRA	EDUC GENERAL	06-03-2013	22.01	12-2013	42,640.20
ERACI, KATHLEEN JESSICA	DARWIN	08-01-2012	29.44	12-2013	61,269.48
ERVES, VERNETTA AVA	ATTUCKS	07-02-2012	19.48	11-2013	35,843.76
EVANS, STEPHANIE M	EDUC GENERAL	08-01-2012	30.79	11-2013	46,342.32
EVERMANN, RUTH ANN	DE DIEGO COMM ACA	07-02-2012	42.10	12-2013	70,897.56
FAGAN, DIANE LORRAINE	SEWARD	08-01-2013	17.15	11-2013	32,625.72
FALCO, ROSALIE E	BEARD	07-01-2013	25.79	11-2013	47,478.84
FAZY, NANCY PATRICE	FAIRFIELD ACADEMY	09-02-2013	25.35	11-2013	51,006.36
FEHLAUER, WARREN RICHARD	WOODSON SOUTH	07-02-2012	42.53	12-2013	66,826.32

FEINGOLD, ANNA BLAZQUEZ	DALEY ACAD	08-01-2013	36.71	11-2013	69,977.40
FISHER, SAUNDRA D	NICHOLSON	10-01-2013	36.87	11-2013	65,898.24
FOSTER, ROXANNE	PILSEN COMM ACAD	08-01-2013	35.78	12-2013	65,876.40
FREED, JEANNE MARIE	LINCOLN PARK H S	07-01-2013	30.21	11-2013	59,563.56
GALLAGHER, DENNIS	BURLEY	08-01-2012	24.10	11-2013	49,041.12
GARNES, GAIL LOUISE	JOPLIN	07-02-2012	25.04	11-2013	47,028.12
GATERS, DOROTHY L	MARSHALL METRO H	10-01-2013	45.99	11-2013	69,918.36
GETTINGS, MICHAEL EUGENE	HIGGINS COMM ACAD	07-02-2012	38.88	11-2013	97,557.60
GORDON, HARRIETTE JEAN	WHISTLER	07-02-2012	34.87	11-2013	70,947.96
GREER, TYRONE JUSTIN	GAGE PARK H S	08-01-2013	29.75	11-2013	43,148.16
GROSS, ALBERT L	BEASLEY ACAD MAG	10-01-2012	22.33	11-2013	42,180.48
GUYTON, CHARLENE	EDUC GENERAL	05-01-2012	14.99	12-2013	15,001.08
GUZMAN, MARTHA ISABEL	PICKARD	08-01-2012	32.23	11-2013	70,216.08
HAJI, AVA F	EARLY CHILDHOOD	03-01-2013	26.47	12-2013	54,496.20
HARMON, ANITA LOUISE	CARTER	07-02-2012	41.89	12-2013	119,348.52
HARRIS, LORRAINE	CHICAGO VOCATIONA	07-01-2013	11.79	12-2013	18,958.32
HASS-LITWIN, BARBARA JEAN	SPEC SVCS SUP	11-01-2013	21.38	12-2013	39,241.68
HAYNES, THERESA MAE	BENNETT	07-01-2013	26.30	11-2013	53,625.12
HEARD, SADIE MAE	MCCORMICK	08-01-2013	33.37	12-2013	68,427.48
HEIMANN, CONSTANCE ELLA	LARA ACADEMY	03-01-2013	19.32	12-2013	39,164.28
HELD, RENEE	MATHER H S	07-01-2013	41.68	12-2013	97,782.00
HILL, LOUISE EVANGELINE	LANE TECH H S	09-04-2012	20.03	11-2013	33,015.60
HOGAN, MICHAEL KEVIN	CLEMENTE COMM ACA	04-01-2012	40.70	12-2013	59,757.60
HORWICK, BARBARA ELAINE	C B YORK ALT HS	11-01-2012	32.75	11-2013	69,783.36
HUDSON, ELMA LEE	BOGAN TECH H S	08-01-2013	32.46	12-2013	66,564.00
HUSA, ROBERT CHARLES	SPEC SVCS SUP	07-02-2012	33.96	11-2013	71,947.44
JACKSON, GWENDOLYN	DEWEY CPC	07-02-2012	27.90	11-2013	54,653.40
JACKSON, JEROME LEWIS	EDUC GENERAL	07-01-2013	13.76	12-2013	26,864.28
JACKSON, MAXINE	ATTUCKS	11-01-2013	30.78	11-2013	61,681.44
JACKSON, ROSEMARY	LAWNDALE COMM ACA	07-01-2013	17.11	11-2013	30,954.36
JANISCH, JILL	SPEC SVCS SUP	07-02-2012	22.01	12-2013	42,731.64
JENSEN, RITA JEAN	BARRY	05-01-2013	23.32	12-2013	32,589.12
JOHNSON, BARBARA J	EDUC GENERAL	04-02-2012	8.33	12-2013	15,231.96
JOHNSON, CAMILLE	EARLY CHILDHOOD	09-01-2011	30.70	11-2013	70,722.60
JOHNSON, GLENDA	BRIGHTON PARK	09-04-2012	40.09	11-2013	125,650.32
JOHNSON, GLENN LEVARN	COLES	10-01-2013	20.02	12-2013	37,927.32
JOHNSON, LINDA DARNELL	BONTEMPS	07-02-2012	39.44	11-2013	70,947.24
JORDAN, LOLITA	SPEC SVCS SUP	09-04-2012	35.25	12-2013	66,421.44
JORDAN, SAMUEL CHRISTOPHER	OWENS COMM ACAD	08-01-2012	35.64	12-2013	114,239.76
KALIN, WASSYL	STEINMETZ A C	08-01-2013	42.68	12-2013	69,553.08

KALLMAN, ANITA JEAN	HIBBARD	07-01-2013	25.14	12-2013	53,092.56
KASTEN, SHERRY ELLEN	BEAUBIEN	08-01-2013	25.29	12-2013	46,570.80
KEPKA, JANICE L.	EDGEBROOK	07-01-2013	40.53	11-2013	110,647.68
KING, HATTIE B.	CATHER	07-01-2013	34.48	12-2013	108,584.52
KING, ROSEMARY	MADISON	07-01-2013	15.01	11-2013	27,738.36
KINGOS, RICHARD EMIL	MANIERRE	10-01-2012	17.90	12-2013	34,386.24
KISALA, PAMELA BENNETT	BLAIR	07-01-2013	33.99	12-2013	68,321.64
KLINGER, KATHLEEN MARY	SPEC SVCS SUP	07-02-2012	34.98	11-2013	73,611.60
KONIECZNY, THOMAS RICHARD	STEVENSON	08-01-2013	23.54	11-2013	45,676.44
LAMACKI, STANLEY	FENGER ACAD H S	07-01-2013	21.43	11-2013	42,593.16
LAWLER, MAUREEN SUZANNE	EDUC GENERAL	05-01-2013	17.21	12-2013	26,585.40
LESTER, DEBRA ANN	EDUC GENERAL	05-01-2013	28.14	12-2013	49,386.84
LESURE, TIMOTHY	CALHOUN NORTH	05-01-2012	32.26	12-2013	50,852.28
LILISA, MAGDALENA COPON	DUNBAR VOC H S	07-01-2013	9.39	11-2013	16,786.56
LONIS, THOMAS HARVEY	TAFT H S	08-01-2013	33.76	12-2013	65,608.56
LOVE, VASHTI	NEW MILL SCH OF HL	08-01-2013	35.70	12-2013	67,226.16
MALATT, CATHERINE JANE	SPEC SVCS SUP	07-02-2012	35.13	11-2013	85,720.80
MARTIN, EARNESTINE	AVALON PARK	07-01-2013	20.75	12-2013	38,946.96
MARTINEZ, JUANITA	AMUNDSEN H S	08-01-2012	37.53	11-2013	73,225.08
MATSUMOTO, JACK KEN	EDISON	07-01-2013	34.29	12-2013	66,555.24
MCLAUGHLIN, JACQUELIN	S HELENA CROSS	09-02-2013	44.77	12-2013	67,174.68
MEDINA, NILDA ESTHER	SPRY	07-02-2012	35.24	11-2013	107,093.40
MEGALIS, ELEANOR ANNASTASIA	HANSON PARK	07-01-2013	24.93	12-2013	45,683.40
MESTROVIC, ELMER A	BURNSIDE ACAD	07-01-2013	34.07	11-2013	63,165.60
MEYERS, RICHARD CHARLES	EDUC GENERAL	08-01-2013	25.30	12-2013	46,559.16
MITTLEMAN, CAROL GREEN	STEINMETZ A C	07-02-2012	28.30	11-2013	55,481.52
MMEREOLE, CHARITY ADAURE	EDUC GENERAL	07-01-2013	10.87	12-2013	6,442.92
MMEREOLE, CHARLES C.	EDUC GENERAL	07-01-2013	10.91	12-2013	4,405.92
MODI, MAMATA JAYANT	ROOSEVELT H S	07-01-2013	25.90	12-2013	47,995.56
MOLINA, THOMAS GUERRERO	HUBBARD H S	08-01-2013	22.35	12-2013	42,534.12
MOMCHILOVA, SNEZHA	TAFT H S	09-01-2013	21.79	11-2013	44,201.88
MORENO, IRENE ISABEL	CASTELLANOS	11-01-2013	25.30	12-2013	46,686.12
MORETTI, LORRAINE MARIE	ONAHAN	09-04-2012	24.55	11-2013	43,763.04
MORROW, SHEILA	AVALON PARK	07-01-2013	34.66	12-2013	69,927.84
MOSELEY, MARIANNE DARYL	PORTAGE PARK	08-01-2013	24.35	12-2013	51,063.84
MUHAMMAD, JANNAT IRELAND	POWELL	09-02-2013	20.58	12-2013	38,749.32
MYRICK, GEORGIA	OGLESBY	02-01-2012	24.70	12-2013	43,930.92
MYRIECKES, SHERYL LYNN	HEALY	07-02-2012	27.06	12-2013	36,820.20
NARVAEZ, LILLIAM	HANSON PARK	08-01-2012	22.08	12-2013	44,103.48
NATALE, ARLENE MARIE	BRIDGE	07-02-2012	23.39	11-2013	45,446.88

NICHOLS, SUSAN ELOIS	THORP J N	07-01-2013	23.37	12-2013	45,812.64
NOLDEN, JEWEL DEAN	RUDOLPH LEARN CTR	07-02-2012	34.98	12-2013	70,017.00
NORTHERN, LEOLA MARIE	ALTGELD	09-04-2012	25.48	11-2013	49,376.88
O'CONNOR, KAREN ANN	PECK	03-01-2013	20.33	12-2013	39,038.64
O'ROURKE, KATHLEEN ANNE	BELDING	07-02-2012	26.09	11-2013	51,076.32
ONEAL, JEANETTE	EDUC GENERAL	06-03-2013	19.51	11-2013	11,316.48
ONLI, TURTEL	KENWOOD ACAD H S	07-01-2013	22.65	12-2013	45,389.52
PACUKEWICZ, GARY ALAN	GRAHAM TRAINING C	09-02-2013	27.04	12-2013	52,240.44
PARSA-GLICKSMAN, SUSAN BETH	EDUC GENERAL	02-01-2013	33.95	12-2013	64,476.60
PASZYNA-BRZEGOWY, LORRAINE ANN	KINZIE SCHOOL	10-01-2013	19.05	12-2013	36,483.12
PERRY, JOSEPHINE HAMILTON	EDUC GENERAL	06-03-2013	19.59	12-2013	35,841.36
PETER, BEATRICE HELENA	JOPLIN	03-01-2013	17.95	12-2013	34,188.36
PETERSON, ELIZABETH ANNE	DVORAK ACAD	07-02-2012	39.49	11-2013	64,051.56
PHANORD, CYNTHIA T	WOODSON SOUTH	08-01-2012	37.62	11-2013	67,054.20
PHILLIPS, KAREN	EDUC GENERAL	10-01-2013	20.92	12-2013	38,153.04
POPE, CHERYL J	SKINNER	07-02-2012	38.90	11-2013	68,138.52
PRYOR, ROBERT M	FARRAGUT CAREER A	10-01-2012	7.71	11-2013	10,862.64
PULLMAN, ESTHER	HAMILTON	07-01-2013	30.63	12-2013	57,874.92
QANDAH, JAMIL S EL MOUSA	VOLTA	07-01-2013	24.97	12-2013	50,908.56
RASPBERRY, CATHY MARTIN	CITY WIDE HUMAN RES	12-02-2013	30.42	12-2013	80,967.60
RAY, CAROL C	EDUC GENERAL	10-01-2013	11.18	12-2013	17,303.88
RAY, JACQUELINE GRUNDY	SENN METRO ACAD	07-01-2013	16.47	12-2013	32,648.76
REPTA, BETTY MORTON	BASS	07-02-2012	42.23	11-2013	61,065.96
RILEY, JR., JAMES W	CHICAGO TEACH UNION	08-01-2011	18.26	12-2013	59,254.32
RIO, RICHARD M	LANE TECH H S	07-01-2012	33.63	12-2013	62,895.60
RIVERA, MARILYN ANN	MOZART	08-01-2013	35.10	12-2013	63,176.64
ROCHE, ELOISE OCONNOR	SCHURZ H S	09-02-2013	20.16	12-2013	40,871.52
ROG, JOAN LORRAINE	VOLTA	08-02-2010	35.35	11-2013	83,883.48
ROLDAN, AMARILYS	MONROE	07-02-2012	29.20	12-2013	53,407.20
ROLLINS, DEBORAH SINGH	SPENCER	08-01-2012	19.93	11-2013	35,307.24
ROSALES, PAUL ROBERT	GALE COMM ACAD	08-01-2013	34.14	11-2013	63,104.88
RUCHTI, JOYCE B	SPEC SVC IN/A	07-02-2012	34.22	11-2013	66,420.48
RUDECKI, ROBERT DOUGLAS	EDUC GENERAL	08-01-2013	17.37	12-2013	28,529.04
SAJNA, DENISE	DAVIS MAGNET	11-01-2013	6.65	12-2013	7,863.00
SALINAS, CARLOS GUILLERMO	EDUC GENERAL	07-02-2012	21.30	11-2013	39,116.88
SANTIAGO-PUIG, MERCEDES	BRENTANO	07-02-2012	35.06	11-2013	64,015.44
SANTOS, IRENE G	GRAHAM	07-01-2013	24.73	12-2013	50,420.40
SAVAGE, CECILE MARIE	SANDOVAL SCHOOL	10-01-2013	16.66	12-2013	32,902.20
SCHMITZ, CAROL ANN	BATEMAN	07-02-2012	24.44	12-2013	50,679.84
SCOTT, CAMILLA YOLETTE	FORT DEARBORN	07-01-2013	34.10	11-2013	68,548.08

SCREEN, JULIANNA R.	OWEN SCHOLACAD	07-01-2013	28.44	12-2013	44,008.08
SMILEY, MARY R.	CLARK MIDDLE.	08-01-2013	19.52	12-2013	39,801.24
SMITH, LAVERN.	DELANO	09-04-2012	30.63	11-2013	62,232.12
SMITH, LOISTEINE	EDUC GENERAL	09-02-2013	8.00	12-2013	9,538.08
SMITH, RICHARD GRAY	SPECIAL SVCS ADMI	07-02-2012	34.44	11-2013	134,370.72
SNYDER, MARY DANETTE	EDUC GENERAL	10-01-2012	21.76	11-2013	37,848.72
SOCHA, CAROL ANN	EDUC GENERAL	09-04-2012	36.76	12-2013	33,924.48
SOCHA, EUGENE.	KANOON MAGNET.	07-01-2013	36.36	12-2013	63,176.52
SOLOMON, ALVIN N.	BUDLONG	08-01-2012	48.49	12-2013	125,650.32
SPENCER, DERRICK LEE	STEINMETZ A C	09-02-2013	32.91	12-2013	60,988.44
STEPHENS, RUSSELL B.	MADERO MIDDLE	08-01-2013	42.93	12-2013	68,462.76
STEVENS, SHIRLEY DIANNE	BEIDLER	07-02-2012	35.11	12-2013	67,578.36
STEWART, MICHAEL ERNEST	MARINE MILITARY ACA	04-02-2012	5.00	11-2013	11,920.44
STOENESCU, ANCA LACRIMIOARA	VOLTA	07-02-2012	22.68	11-2013	43,403.52
STONE, MICHELE DENISE	TABERNACLE CHRIST	09-02-2013	39.42	12-2013	65,863.08
STYLES, NELLIE ANN	HEARST	07-01-2013	31.36	12-2013	61,820.88
SULLIVAN, KATHERINE ELIZABETH	MT GREENWOOD	08-01-2012	27.84	11-2013	57,141.00
TALBERT-REDD, CYNTHIA H	HARLAN COMM ACAD.	07-02-2012	18.04	11-2013	31,999.08
THOMPSON, DONESE	KOHN	05-01-2013	31.82	11-2013	55,762.44
TUNNEY, CATHERINE BURNS	WARD	07-02-2012	30.21	11-2013	61,516.44
VO, LANH THI	GOUDY	12-03-2012	20.40	11-2013	39,062.40
WELLS, BARBARA ANN	EDUC GENERAL	08-01-2013	18.06	12-2013	11,128.44
WILLIAMS- WRIGHT, DEBORA Y	LIONEL HAMPTON	05-01-2013	13.01	12-2013	22,788.12
WRIGHT, JOYCE	CALDWELL	09-04-2012	20.70	11-2013	34,518.36
WYNN, SHIRLEY ROSE	SULLIVAN SPECIALTY	07-01-2013	31.54	12-2013	58,442.88
ZAPER, VICTORIA ANN	GARVEY	11-01-2012	18.96	12-2013	26,417.04
Count of Pensions: 206	Total Pensions:				10,832,690.28
	Average Pension:				52,585.88
	Average Service Years:				27.19

Reciprocal Pensions

11/01/2013 through 12/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ARTEAGA, JUAN YIN	EDUC GENERAL	12-01-2013	22.57	10-20-2013	41,865.60
* BREWER-SCOTT, ROSALIND.	EDUC GENERAL	12-02-2013	29.45	10-20-2013	51,453.84
BROWN, YVONNE	PICCOLO ELEMENTARY	11-01-2013	5.83	05-29-2013	5,721.00
* BURT, SHARON	SPECIAL SVCS ADMN	12-02-2013	23.05	08-11-2013	43,617.48
COLLINS, CANDACE J	SUB POSTAL SERVICE	11-01-2013	16.16	06-01-2013	29,116.32
* DILLARD, MATTIE J	EDUC GENERAL	12-01-2013	18.98	09-08-2013	8,135.88
* DOUGHERTY, PATRICIA L	EDUC GENERAL	12-02-2013	19.68	10-20-2013	50,296.68
FOY, AGNES A	SUB TEACHER POSTAL	12-02-2013	8.90	10-01-2013	10,433.52
* GILLESPIE, DENISE JAMES	HERBERT	12-02-2013	14.10	11-03-2013	43,540.32
GRAY, ARTHUR J	AREA INS OFFICE	12-02-2013	9.89	01-01-2013	9,878.76
* GUY, PAULA LUYE	ALEX HALEY ACAD	11-01-2013	19.28	09-08-2013	37,803.96
HANSEN, KATHLEEN M	FORMER TEACHER	12-02-2013	5.22	11-12-2013	4,859.52
HARRIS, BETTY J	FORMER TEACHER	12-02-2013	1.60	08-01-2013	4,027.68
JANET, KATHERINE A	FORMER TEACHER	11-01-2013	6.50	10-20-2012	6,752.40
* KUELITZO, JEFFERY ALAN	EDUC GENERAL	12-02-2013	7.34	09-23-2013	3,677.52
KULINSKY, MARCIA B	FORMER TEACHER	11-01-2013	9.68	05-30-2013	15,462.48
LATTYAK, LINDA ANN	ALEX HALEY ACAD	11-01-2013	16.16	06-30-2013	29,484.48
LEVY, MAXINE	FORMER TEACHER	11-01-2013	2.20	06-07-2013	6,810.84
* MARZANO, PETER WILLIAM	EDUC GENERAL	12-02-2013	6.19	10-06-2013	3,220.20
MATULA, EUGENIE LEE	FORMER TEACHER	11-01-2013	2.03	06-29-2013	4,218.84
* MCKNIGHT, KATHLEEN ANNETTE	MCDADE CLASSICAL	12-02-2013	20.35	11-03-2013	34,681.32
ORTIZ, ESTHER	EDUC GENERAL	12-02-2013	7.15	08-10-2013	8,145.72
ROBBINS, ELDA M	FORMER TEACHER	11-01-2013	2.20	06-07-2013	4,090.92
* ROBINSON, JACQUELINE A	CITY WIDE HUMAN RES	12-02-2013	28.85	11-03-2013	93,635.28
ROSELL, ROBERTA	FORMER TEACHER	11-01-2013	2.95	09-12-2002	838.56
SHULTS, JAMES D	SUB POSTAL SERVICE	11-01-2013	7.21	05-25-2013	13,667.52
SMITH-KING, COSANDRA D	LIBBY	11-01-2013	6.42	07-20-2013	8,791.92
SWEENEY, RHODA D	FORMER TEACHER	12-02-2013	1.15	12-01-2013	4,557.72
* THOMAS, SHERYL	SPEC SVCS SUP	12-02-2013	27.79	08-29-2013	53,379.96
WILLIAMS, DARCELLE L	FORMER TEACHER	11-01-2013	9.65	06-29-2013	21,283.92
WILLIAMS, GEORGINA E	SUB TEACHER POSTAL	12-02-2013	32.38	11-28-2012	30,951.48
* WORDEN, SCOTT B	BYRNE	11-01-2013	21.42	09-22-2013	33,474.24
* ZALESNY, JULIE ANN	KINZIE SCHOOL	12-02-2013	16.04	07-14-2013	30,099.96
ZIMNY, MARILYN D	JONES COLL PREP H	12-02-2013	17.66	06-01-2013	51,886.32

Count of Reciprocal Retirement Pensions: 34

Total Reciprocal Retirement Pensions:

799,862.16

Average Pension:

23,525.36

Average Service Years:

13.12

*denotes preliminary pensions

Survivors' Pensions
11/01/2013 through 12/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ALEXANDER, HETTIE <i>(WIFE OF HENRY ALEXANDER)</i>	12-02-2013	38.00	10-01-2013	29,620.80
BALLINGER, TERRELL R <i>(HUSBAND OF SALLY LILLIAN JOHNSON)</i>	11-01-2013	35.79	09-01-2013	29,822.04
BARKER, TIMOTHY <i>(HUSBAND OF LILLIAN J DUNN)</i>	11-01-2013	44.70	09-01-2013	33,462.60
BEARD, MAUREEN F <i>(WIFE OF JOHN W BEARD)</i>	11-01-2013	33.20	09-01-2013	27,821.52
BLADE, LIZZIE A <i>(WIFE OF HERMAN BLADE)</i>	11-01-2013	34.95	10-01-2013	26,197.32
BRIDGES, LOUIS C <i>(HUSBAND OF CHRISTINE E BRIDGES)</i>	11-01-2013	4.00	07-01-2013	2,689.56
CATER, LULA M <i>(WIFE OF ROBERT CATER)</i>	11-01-2013	38.00	09-01-2013	30,973.68
CLARKE, BRIDGET <i>(WIFE OF DANIEL T CLARKE)</i>	11-01-2013	37.80	09-01-2013	29,705.40
CUMMINS, MARY J <i>(WIFE OF EDWARD A CUMMINS)</i>	11-01-2013	38.20	10-01-2013	29,531.52
DAHL, GLENN W <i>(HUSBAND OF CARYL M DAHL)</i>	11-01-2013	27.70	08-01-2013	18,307.56
FITZGERALD, BARBARA A <i>(WIFE OF DANIEL G FITZGERALD)</i>	11-01-2013	24.40	12-01-2012	18,083.16
GRAHAM SR, LARRY <i>(HUSBAND OF DELORES JEAN GRAHAM)</i>	11-01-2013	21.78	09-01-2013	26,841.84
GROVER, ESTHER B <i>(WIFE OF ISALAH C GROVER)</i>	11-01-2013	21.30	07-01-2012	12,041.52
HALICKI, ANASTASIA <i>(WIFE OF ANDREW HALICKI)</i>	12-02-2013	30.34	10-01-2013	22,063.80
HINTON JR, NAPOLEON <i>(HUSBAND OF BETTYE R HINTON)</i>	12-02-2013	42.56	10-01-2013	33,325.44
HOLLOWAY, ALFRETTE <i>(WIFE OF JOHN H HOLLOWAY)</i>	12-02-2013	38.30	10-01-2013	33,942.48
HOLZHALL, VINCENT <i>(HUSBAND OF MARY ANN HOLZHALL)</i>	11-01-2013	30.80	10-01-2013	24,269.04
HOWARD, ROSEMARIE F <i>(WIFE OF CYRIL F HOWARD)</i>	11-01-2013	42.10	10-01-2013	35,297.28
LINDSEY MCCOY, JUDY <i>(WIFE OF JOHN E MCCOY)</i>	12-02-2013	38.00	10-01-2013	31,474.44
MATSOUKAS, FAY <i>(WIFE OF JAMES MATSOUKAS)</i>	11-01-2013	35.60	09-01-2013	27,597.36
MCGILL, ANNIE J <i>(WIFE OF WEBBER MCGILL)</i>	11-01-2013	26.50	09-01-2013	16,978.80
MONTROSE, LAWRENCE	11-01-2013	38.63	09-01-2013	33,952.80

<i>(HUSBAND OF RUTH HELEN MONTROSE)</i>					
NEWMAN, JULES	11-01-2013	35.60	02-01-2013	29,931.00	
<i>(HUSBAND OF LORRAINE NEWMAN)</i>					
NORMAN, EARLENE D	12-02-2013	34.60	10-01-2013	27,800.88	
<i>(WIFE OF OSCAR C NORMAN)</i>					
PECHOUS, CORA E	11-01-2013	4.70	08-01-2013	757.92	
<i>(DAUGHTER OF ROBERT C PECHOUS)</i>					
PECHOUS, ELIZABETH	11-01-2013	4.70	08-01-2013	758.04	
<i>(WIFE OF ROBERT C PECHOUS)</i>					
RAYMOND SR, LOUIS	12-02-2013	34.41	10-01-2013	31,372.32	
<i>(HUSBAND OF WANDA P RAYMOND)</i>					
RYAN, JOHN J	11-01-2013	12.00	08-01-2013	9,948.84	
<i>(HUSBAND OF DELIA M RYAN)</i>					
SMITH, JOAN F	11-01-2013	31.40	09-01-2013	26,202.36	
<i>(WIFE OF RAYMOND E SMITH)</i>					
SWIRYN, RHYA D	11-01-2013	37.20	09-01-2013	25,211.76	
<i>(WIFE OF MAURICE SWIRYN)</i>					
THOMPSON, BERNARD W	12-02-2013	3.39	07-01-2013	4,800.00	
<i>(HUSBAND OF CYNTHIA R THOMPSON)</i>					
TITUS, GEORGE D	12-02-2013	37.00	04-01-2013	28,359.48	
<i>(HUSBAND OF CAROLE A TITUS)</i>					
TOLDEN, ERNEST	12-02-2013	4.50	10-01-2013	3,915.00	
<i>(HUSBAND OF INEZ TOLDEN)</i>					
TROSS, SHIRLEY R	11-01-2013	35.70	08-01-2013	19,359.36	
<i>(WIFE OF IRVING TROSS)</i>					
VOLSTORFF, DOROTHY C	12-02-2013	39.10	11-02-2013	30,454.80	
<i>(WIFE OF GLENN VOLSTORFF)</i>					
WHITFIELD, DELPHIA J	12-02-2013	35.80	10-01-2013	45,775.92	
<i>(WIFE OF HAROLD E WHITFIELD)</i>					
ZWARYCZ, MICHAEL J	12-02-2013	37.70	08-01-2013	23,412.72	
<i>(HUSBAND OF ESTHER ZWARYCZ)</i>					

Count of Survivors' Pensions: 37

Total Survivors' Pensions:

882,060.36

Average Pension:

23,839.47

Average Service Years:

30.01

Reversionary Pension
11/01/2013 through 12/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
RAFFERTY, JOSEPH MARTIN <i>(SON OF ADELINE RAFFERTY)</i>	12-02-2013	22.50	04-01-2013	2,400.00
<i>Count of Reversionary Pensions: 1 Total Reversionary Pensions: 2,400.00</i>				
<i>Average Pension:</i>		<i>2,400.00</i>		<i>Average</i>
<i>Service Years:</i>		<i>22.50</i>		

Summary of Pensions Granted
11/01/2013 through 12/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	84	421
RECIPROCAL	34	149
SURVIVOR	37	113
REVERSIONARY	1	2
PENSIONS FINALIZED	206	631

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following persons were cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

11/01/2013 through 12/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BEDFORD RAQINA L	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	1,310.31	12-31-2013
BRACERO JONATHAN	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	132.17	11-30-2013
BRACERO NAOMI	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	132.15	11-30-2013
KIM MARIA ELENA	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	11-30-2013
RODRIGUEZ JASMINE	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	12-31-2013
WILLIAMS FREDDIE J	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	150.00	11-30-2013
ZURALES STEPHANIE L	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	167.98	11-30-2013

Count of Cancelled Pensions: 7

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

11/01/2013 through 12/31/2013

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED

BENEFICIARY

ALEXANDER, HENRY	HETTIE ALEXANDER.....	5,000.00
ANDERSON, ANNA K	LOWELL BRUCE ANDERSON.....	1,666.70
	BARRY BRIAN ANDERSON.....	1,666.65
	MARK THOMAS ANDERSON.....	1,666.65
ANDERSON, RONALD L	PAMELA J PERKINS.....	5,000.00
ANTON, DENISE MARIE	TIMOTHY J ANTON.....	3,333.33
	RONALD W ANTON.....	3,333.33
	MICHAEL A ANTON.....	3,333.34
BARTLEY, PATRICIA	SR HELEN P BARTLEY.....	2,500.00
BELL, JOSEPH H	JEAN M BELL.....	5,000.00
BONAPARTE, PEGGY M	OTIS S BONAPARTE JR.....	5,000.00
BOYD, WARDELL	MICHAEL KEITH BOYD.....	5,000.00
CIAVARELLA, MARGARET J	MARIE T CIAVARELLA.....	1,250.00
	GINEVRA G CIAVARELLA.....	1,250.00
	MICHAEL P CIAVARELLA.....	1,250.00
	PETER J CIAVARELLA.....	1,250.00
CLARK, ELLEN H	THOMAS H CLARK.....	2,500.00
COATES, PATRICIA J	MARGARET A COATES STRONG.....	1,000.00
COHEN, ERMA J	APRIL COHEN.....	1,250.00
COLLINS, LEROY F	ROY COLLINS.....	1,666.50
COSMANO, DONALD J	WILLIAM R COSMANO.....	1,666.66
CRESSIE, DOROTHY B	ALLYSON C TALBERT.....	5,000.00
CZACHORSKI, VIOLET	ANNE D CZACHORSKI.....	5,000.00
DAHL, CARYL M	BRADLEY J DAHL.....	1,666.50
	BRIAN G DAHL.....	1,666.50
	GLENN W DAHL.....	1,666.50
DANTZLER, FRANK	FRANK CONTE R DANTZLER.....	1,666.67
DAVIS, LEAUTRY	ERWANN DAVIS WILSON.....	1,667.00
	TOUSSAINT E DAVIS.....	1,666.50
DAVIS, RUBY J	WILLIE J. DAVIS.....	5,000.00
DEVINE, MARY G	JOANN MARIE ROCHE.....	2,500.00
DICK, DAVID B	ELLA L DICK.....	5,000.00
DURRY, GROVER C	JOANNA T DURRY.....	5,000.00
EARLES, AURELIA ELIZABETH	BRYON W. EARLES.....	2,500.00
EVERAGE, ALONZA L	RUBY JEAN EVERAGE.....	1,667.00
	JUSTIN LEON EVERAGE.....	1,666.50
	TIFFANY M EVERAGE.....	1,666.50

FENCHEL, VIVIAN B	GARY G FENCHEL	1,666.67
FINCH, MARGARET	JENNIFER S GOLDBERG	5,000.00
FORTUNA, IRJA	DONNA CARROLL	1,666.67
	KAREN NAVOY	1,666.67
FREMOUW, LAURA JEAN	MARTHA M EVANS	5,000.00
GEIGER, KATHERINE M	KATHERINE M GEIGER TRUST	5,000.00
HALICKI, ANDREW	ANASTASIA HALICKI	5,000.00
HALL, JUANITA	THERESA L FULLER	5,000.00
HAMMOND, MURIEL C	VICTORIA H SHEALEY	2,500.00
HAMMOND, WILBERT	PHYLIS D HAMMOND	6,000.00
	DYLAN INEZ HAMMOND	2,000.00
HINTON, BETTYE R	NAPOLEON L HINTON	1,666.67
	NAPOLEON HINTON JR	1,666.67
	HEIDI L HINTON	1,666.66
HOPP, JEANNE	LAWRENCE M HOPP	1,000.00
	DAVID D HOPP	1,000.00
	MARLIN HOPP KILLEN	1,000.00
	VIVIAN M EINSTEIN GORDON	1,000.00
	MARTIN L HOPP	1,000.00
HYLAND, FLORENCE C	CHRISTOPHER T HYLAND	1,000.00
	RICHARD J HYLAND	1,000.00
	NANCY HYLAND LAWRENCE	1,000.00
	PATRICIA H WALDRON	1,000.00
JAMES, SUSIE M	DURELL G JAMES	2,500.00
KAPSIS, ANITA	REBECCA KAPSIS	2,500.00
KELLY, DONNA	JET RHYS	5,000.00
KLOPKE, DONNA L	GAIL C KLOPKE	5,000.00
KOHLER, GEORGENE D	EDWARD G KOHLER	2,500.00
	DANIEL J KOHLER	2,500.00
KOOB, MORRIS	MARNEE KOOB	5,000.00
LEWANDOWSKI, JAMES J	NICOLE S WOODS	2,500.00
LILEK, JAMES W	DIANNE D LILEK	5,000.00
LOOMOS, THEODORE W	THEODORE LOOMOS LVG TRUST	5,000.00
MANOS, JOANNE	STACEY A TOSCAS	1,666.50
	THOMAS MANOS	1,666.50
	FREDERICK MANOS	1,666.50
MCALLISTER, VALERIA M	WILLIAM FRANK WAGNER	2,500.00
MCCALEBB, CHARLES R	SHERITHA S MCCALEBB	2,500.00
MCCLENDON, ALMA	MONICA RENE MCCLENDON	1,250.00
	ANGELA MCCLENDON	1,250.00
	ASHLEY MCCLENDON	1,250.00
MCCOY, JOHN E	JARRETT E MCCOY	1,000.00
	JUDY LINDSEY MCCOY	1,000.00
	KATIE MCCOY	1,000.00
	MARCUS MCCOY	1,000.00
	GREGORY K MCCOY	1,000.00
MCELHERNE, LAWRENCE	DIANN G MCELHERNE	5,000.00
MILLER, MARTHA W	PAULA ALBANESE	1,666.50

MONZURES, BARBARA J	JANE E MONZURES	1,666.67
	MARIA J MONZURES	1,666.67
NACKER, LORETTA C	BRUCE D NACKER	2,500.00
NAPOLI, ALEXANDER	EST OF ALEXANDER NAPOLI	5,000.00
O'CONNOR, GERTRUDE	LAURETTA L SMITH	5,000.00
ODEM, HELEN L	RUCKER ODEM	5,000.00
ORTH, SEVERENE J	JAMES R ORTH	5,000.00
PARKER, MARGARET O	ROBERT N PARKER	833.34
	GREGORY S PARKER	833.33
	NANCY J VANDERMEER	833.32
PARNELL, ANNIE T	LARRY ASHTON PARNELL	2,500.00
	EMMA LORRAINE JONES	2,500.00
PENCZ, DOLORES H	MONICA PENCZ	5,000.00
PERRY, WINIFRED	PAUL J PERRY	5,000.00
PILOT, JOAN M	DONNA M PILOT	5,000.00
PLACEK, SYLVIA F	JOSEPH CHARLES PLACEK	2,500.00
	ARTHUR CHARLES PLACEK	2,500.00
PONTICH, DAVID	AARON PONITCH	5,000.00
POWELL, ROSE	LEONARD S POWELL	5,000.00
PRATT, JOYCE M	COREY OWEN PRATT	1,666.67
PRIEST, DAVID S	JAMES D PRIEST	1,666.67
	GEORGE S PRIEST	1,666.67
PROCTOR, THEDOSHIA	GAIL P GATES	1,666.66
RAYMOND, WANDA P	LOUIS RAYMOND JR	666.67
	LOUIS RAYMOND SR	3,666.67
	DONALD SIMMONS	666.66
REMON, CARMEN E	MARTHA RUTH REMON-MCMASTER	1,666.67
	SANDRA R BRAMATI	1,666.67
ROSSETTI, MADELINE P	MADELINE P ROSSETTI TRUST	5,000.00
SCHROEDER, DEMETRA	VALERIE D DIGIOVANNI	5,000.00
SIMON, ROSALINE	CAROL J SIMON	1,666.50
	NACHMAN SIMON	1,666.50
	SHERYL SIMON	1,666.50
SIMS, MAE L	LUTHETIS S CAREY	5,000.00
SKOLNIK, CAROLYN F	DAVID S SKOLNIK	5,000.00
SOTO, SYLVIA	EDDA M BERRIOS	2,500.00
	JUANA C SOTO-DIAZ	2,500.00
SPAHN, ERNEST E	STEPHANIE CLAIR SPAHN	5,000.00
SPANN, CLARENCE W	VIOLETA V SPANN	5,000.00
STEWART, DANIEL MATTHEW	KATHERINE PERKINS	10,000.00
SULLIVAN, LORRAINE	CHRISTINE SULLIVAN DUCA	1,250.00
	FRANK SULLIVAN	1,250.00
	LAURA SULLIVAN	1,250.00
	MARK D SULLIVAN	1,250.00
TERRY, MILDRED C	PATRICIA J FERENC	1,666.67
THOMPSON, CYNTHIA R	BERNARD W THOMPSON	4,737.33
	DAWN R HUBBARD	4,737.33
TIERNEY, MICHAEL J	ELZBIETA B SZCZESNOWICZ-TIERNEY	5,000.00
TILFORD, IRENE M	ELISE M WORRELL	2,500.00

TITUS, CAROLE A	KIMBERLY WEEKS	1,000.00
	RHONDA L WEEKS	1,000.00
	PATRICIA CARSON	1,000.00
	TAMY CARSON	1,000.00
TOBIN, FRANK A	JOAN E TOBIN	5,000.00
TOURANGEAU, EDNA M	ALBERT A TOURANGEAU	5,000.00
USSELMAN, MARYANN FLORENCE	IRENE M ZIEGLER	5,000.00
VOLSTORFF, GLENN	DOROTHY C VOLSTORFF	5,000.00
WALKER, BOBBIE JEAN	THERESA BROWN	5,000.00
WARFIELD, ELLA L	BOB W WARFIELD	5,000.00
WASHINGTON, PATRICIA	LAWRENCE A HOLLOWAY	5,000.00
WHEELER, ELAYNE	ANTHONY J WHEELER	2,500.00
	JO L WHEELER	2,500.00
WHITFIELD, HAROLD E	DELPHIA J WHITFIELD	5,000.00
WILLIAMS, WILLIE	GLADYS E WALLACE	5,000.00
WRIGHT, GLADYS M	MARY ANN CASEY	5,000.00
YOUNG, MARGIE	JAMES M YOUNG	555.50
	CRYSTAL A BRYANT	555.50
	JOHNNIE L YOUNG	555.50
ZEILNER, NORMA M	PENELOPE MARIE ZEILNER	5,000.00
ZEKAS, SUSAN ALDONA	ANGELINA SLATER SWON	5,000.00
ZISLIS, BEATRICE B	BEATRICE B ZISLIS TRUST	5,000.00
ZWARYCZ, ESTHER	MICHAEL J. ZWARYCZ	5,000.00
		\$450,639.51

REFUND OF CONTRIBUTIONS

ABELL GRUBBS, JOAN P	TABITHA GRUBBS MEIER	925.93
ANTON, DENISE MARIE	MICHAEL A ANTON	24,484.45
	TIMOTHY J ANTON	24,484.38
	RONALD W ANTON	24,484.37
BACHMAN, SOPHIE J	MICHAEL R BACHMAN	210.14
BASKIN, TERESA PATRICIA	ADRIENNE A BASKIN	89,401.03
FARRELL, MARTIN J	ESTATE OF MARTIN J FARELL	529.90
HILL, MORRIS STEPHEN	ROBERT A HILL	5,478.16
	LINDA C HILL	10,956.32
	MARGARET K COLLINS	5,478.16
MONTANA, JAMES ROBERT	SUSAN C TODD	76,892.65
ROCHE, MONA KATHLEEN	MAUREEN K O'HARA	19,241.36
STEWART, DANIEL MATTHEW	KATHERINE PERKINS	75,345.85
THOMPSON, CYNTHIA R	BERNARD W THOMPSON	2,833.45
WILLIAMS, GREGORY LAWRENCE	LINDA BUCHANAN	9,276.73
ZEKAS, SUSAN ALDONA	ANGELINA SLATER SWON	82,562.52
		\$452,585.40

GRAND TOTAL OF ALL DEATH BENEFITS

\$903,224.91

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

11/01/2013 through 12/31/2013

2.2 Excess Contributions

BAER, MARLENE JANICE	2,784.15
GATERS, DOROTHY L.	8,500.52
GETTINGS, MICHAEL EUGENE	5,146.09
JOHNSON, GLENDA	7,292.08
JORDAN, DORIS R.	7,775.32
KEPKA, JANICE L.	7,507.41
MALDONADO-EATON, LINDA GUADALUPE	3,449.01
MCLAUGHLIN, JACQUELIN	7,422.17
MONTI, MARK MARIUS.	3,227.71
NAVARRO, ROSA MARIA.	3,099.44
PETERSON, ELIZABETH ANNE	3,437.41
PLONCZYNSKI, CHARLES JOSEPH.	3,440.34
POPE, CHERYL J	3,834.99
POROK, PETER PAUL	2,588.42
REPTA, BETTY MORTON	5,422.26
SCANLON, JAMES M	5,997.23
TOTAL 2.2 EXCESS CONTRIBUTIONS	<u>80,924.55</u>

Contract Overpayment

APEL, VIRGINIA ILSE	9,649.02
BARTLETT, EVAN ALAN	3,741.84
BELL, VILMA E	1,812.22
BENANDE, THERESA MARIE	1,396.02
CESARIO, ETTORE	5,720.10
COBB, MARY THERESA	3,026.72
DASILVA, AANDRAYA	9.58
DREIER, MYRNA ROSE	601.37
DREZNES, MARGARET CATHERINE.	108.99
DWYER, DIANE D	370.92
ELLENS, IRENE	0.30
ELLENS, IRENE	13,838.62
EVERETT, ALVIN	35.23
FAZY, NANCY PATRICE	927.95
FREED, JEANNE MARIE	11,198.12
GARSON, JUDITH MARIE	6,536.35

GRAFNER, PETER VINCENT	12,645.18
HARRIS, BETTY J	297.76
HEFLIN, DIANE MARILYN	918.71
HEFLIN, DIANE MARILYN	1,318.10
HOLZMAN, GOLDIE KEILIN	1,132.41
HOWELL, WILLIAM LEE	2,482.91
IRONS, JONETTA S	13.38
JACKSON, MAXINE	11,568.56
JOHNSON, CORTEZ L	113.65
JOHNSON, MARCUS P	1,080.45
JOHNSTON, JACQUELINE SUE	4,757.99
KOŁODZIEJ, MARIE FRANCINE	14,455.08
MACKEY, CHERYL ANN	2,835.86
MCALOON, MARY ELIZABETH	1,296.21
MIERNICKI, JANET MARIE	393.76
MOK, CHANNARY	1,969.78
PASTER, LORELEI ALMA	10.83
PASTER, LORELEI ALMA	2,689.30
PHANORD, CYNTHIA T	15,498.35
PING CHOW, BO	12.10
PLONCZYNSKI, CHARLES JOSEPH	5,098.13
RICHARDSON, VANESSA	318.03
RUIZ, DIGNA	2,730.49
SMITH, MARCIA ANNE	15,284.94
SNYDER, MARY DANETTE	2,494.16
STARR, STEVEN SAMUEL	2,434.99
STRONG, BETTYE ROSE	29.90
TUNNEY, CATHERINE BURNS	10,992.93
VILLALOBOS, LINDA KATHRYN	2,774.90
WAWRZYNIAK, ANDREW	6,657.09
WILLIAMS, DARCELLE L	28.56
TOTAL CONTRACT OVERPAYMENT	183,307.84

Contract Refund

KENNEY, JOAN M	5,479.12
LEMON, VANNETTE ROBINSON	817.85
REPTA, BETTY MORTON	4,153.55
WALCZAK, HARRIET	2,521.00
WILLIS, KEVIN A	21,142.61
TOTAL CONTRACT REFUND	34,114.13

Excess Contributions

ABUNJMEH, MOHAMMAD	56.51
ANDERSON, VIRGINIA MAE	23.38
ARDITO, PETER J	1,569.53
AVINGER, LANADA MOTON	23.05
BINOR, IRIS	8.96
BROUGHTON, PINKIE MARIE	250.17
BROWNE, RONALD WAYNE	46.91
CAMPBELL, CHERYL ANN	68.36
CARRANO, ROMEO J	6.09
CONNOLLY, CAROL MARIE	6.94
COSTELLO, CHARMAINE VICTORIA	587.99

COWLING, ANDRE C 25.77

DAVIS, DANIEL JOSEPH 176.99

DAVIS, ERNEST 45.41

DICKENS, LUCIANA ANTONIA 14.87

DIXON, LAWER 56.38

DIXON, ROSALINA THERESA 21.34

DOWNNS-BREO, SUZANNE 43.56

DWYER, DIANE D 228.42

EAP, SATTHA NEM 97.49

ELLENS, IRENE 194.01

ELLIS, SALLIE MAE 13.23

FEHLAUER, WARREN RICHARD 8.61

FSK, DAVID LORAIN 172.11

GALLAGHER, DENNIS 61.07

GILBERT, CAROLYN PAULETTE 137.96

GLYNN, PAMELA JOAN 580.13

GORDON, HARRIETTE JEAN 273.99

GUZMAN, MARTHA ISABEL 75.07

HEARD, SADIE MAE 17.05

HILL, LOUISE EVANGELINE 43.25

JABBARI, KARIM SEYED 20.65

JACOBSON, CAROLYN EMMA 82.39

JANISCH, MARGARET M 351.26

JOHNSON, VIRGINIA DARLYCE 25.66

JONES, GLENN ANTHONY 72.88

KELLY, BARBARA J 154.09

KERBY, STANLEY 22.57

KILFOY, EDWARD JOSEPH 104.73

KING, ROSEMARY 7.83

KIRKPATRICK, CONRAD BAPTISTE 6.90

MALATT, CATHERINE JANE 69.38

MARTIN, EARNESTINE 44.19

MARTINEZ, JUANITA 71.74

MEDINA, NILDA ESTHER 769.20

MEGALIS, ELEANOR ANNASTASIA 53.14

MORETTI, LORRAINE MARIE 19.88

MORROW, SHEILA 9.49

MURPHY, GENE P 90.64

MURRAY, RICHARD DANIEL 13.22

MYRIECKES, SHERYL LYNN 51.66

NARVAEZ, LILLIAM 125.38

PATTERSON, REGINALD LEON 8.47

PETER, BEATRICE HELENA 78.10

PETERSON, ELIZABETH ANNE 59.14

PHANORD, CYNTHIA T 53.87

PRYOR, ROBERT M 14.60

RASPBERRY, CATHY MARTIN 75.73

REED, BEULAH M 50.58

REED, TANYA C 12.93

REPTA, BETTY MORTON 107.92

RIVERA, JUANITA 267.19

ROLDAN, AMARILYS 17.56

ROLLINS, DEBORAH SINGH 9.45

SALINAS, CARLOS GUILLERMO 52.42

SMITH, RICHARD GRAY	969.24
SMITH, TERRY B	13.36
STANCIKAS, HELENA B.	198.95
SULLIVAN, KATHERINE ELIZABETH	17.39
WALTON, VINA VA JEAN	14.49
WELLS, BARBARA ANN	15.52
WERNICK-IRELAND, JOANNE DALE	171.98
WRIGHT, COLLEEN D.	169.43
TOTAL EXCESS CONTRIBUTIONS.....	9,479.80

Other

NAM, MISEON	10,090.03
TOTAL OTHER	10,090.03

Survivor Contributions

ANDERSON, DONALD CHARLES	1,939.66
ANDRADE, ADALBERTO	1,988.85
APEL, VIRGINIA ILSE	952.16
BELL, VILMA E	310.96
BENANDE, THERESA MARIE	1,711.92
BLUEBERRY, LUCY	2,668.73
BLUME, JOAN MARIE	14,212.46
BOSAK, JEAN MARIE	8,914.52
BROGSDALE, GERTIE LYN	16,251.27
BROGSDALE, GERTIE LYN	935.63
BROOKS, JUDY ANN	304.39
BROUGHTON, PINKIE MARIE	585.17
BROWN, YVONNE	1,695.91
BURT, SHARON	13,924.03
BUSH, PATRICIA FRANCES	10,145.31
CARNEY, KEVIN JOSEPH	327.71
CHEUNG, STELLA SUKCHING	305.66
COBB, MARY THERESA	12,193.40
COLEMAN, ERNEST CHARLES	32.91
COLLINS, CANDACE J	7,866.52
CORBITT, FANNIE M	5,890.69
COSTANZA, JOHN FRANK	1,018.68
COSTELLO, CHARMINE VICTORIA	16,894.12
CZESAK, LINDA SUSAN	195.31
DAVID, LINDA JOY	11,764.75
DAVID, LINDA JOY	100.10
DAVIS, ERNEST	870.36
DIXON, LYNN M	4,582.59
DOBRICK, JOANNE S	5,195.86
DOUGHERTY, PATRICIA L	13,737.91
DWYER, DIANE D	1,288.25
ECHOLS, EVELYN	11,314.71
FARANO, NANCY MARIE	1,122.31
FERA, LISA MARIE	1,826.86
FOY, AGNES A	1,293.66
FREED, JEANNE MARIE	327.79
GARSON, JUDITH MARIE	1,920.97
GRAY, ARTHUR J	3,558.12

GREER, TYRONE JUSTIN	14,266.35
GUY, PAULA LUYE	11,766.54
HARNESBERRY, ROXIE ANN	15,310.73
HOLZMAN, GOLDIE KEILIN	339.51
HORWICK, BARBARA ELAINE	3,755.03
JACKSON, MAXINE	14,960.51
JANCZY, THERESA	1,922.34
JANET, KATHERINE A	1,456.06
JOHNSTON, ANGUS JAMES	2,430.20
KING, ROSEMARY	297.57
KULINSKY, MARCIA B	1,793.19
LANCER, ANDREA	8,542.72
LATTYAK, LINDA ANN	9,220.79
LEMON, VANNETTE ROBINSON	8,364.10
LESTER, DEBRA ANN	205.95
MACKEY, CHERYL ANN	874.34
MALATT, CATHERINE JANE	1,245.60
MARTINEZ, JUANITA	1,060.28
MARZANO, PETER WILLIAM	1,992.07
MAYES, ERCEL R	18,849.68
MESTROVIC, ELMER A	307.97
MILKEVITCH, MAUREEN GAIL	9,969.89
MILLER, JUDITH ANN	13,938.72
MONTI, MARK MARIUS	837.48
MUHAMMAD, JANNAT IRELAND	9,343.17
NASH, JANET C	1,766.79
NAVARRO, ROSA MARIA	1,742.42
NIEVES, NORIE	15,360.80
NORTHERN, LEOLA MARIE	999.79
ONLI, TURTEL	11,346.94
ORTIZ, ESTHER	3,220.66
PARKER, HERBERT	3,046.48
PARKER, HERBERT	18,858.00
PARRISH, YOLANDA MARLA	347.94
PASTER, LORELEI ALMA	1,884.36
PEREZ, BLANCA ESTELA	9,553.32
PEREZ-REYNOLDS, MARILOU TALAMAYAN	14,368.23
PETERSON, SANDRA FAYE	11,067.55
POROK, PETER PAUL	1,066.80
POZNIAK, KATHLEEN MARIE	385.06
RHEA, THERESA VIVIAN	17,431.28
RHONE, DEBRA LYNN	15,010.94
ROCUS, KATHRYN THERESA	11,156.90
SAJNA, DENISE	2,553.34
SAJNA, DENISE	64.89
SANTIAGO, MARIA MERCEDES	1,822.18
SHERMAN, DEBORAH	14,447.34
SHULTS, JAMES D	2,438.77
SMITH, LAVERN	3,250.98
SMITH, MARCIA ANNE	17,053.12
SNYDER, MARY DANETTE	226.83
SPENCER, DERRICK LEE	97.63
STOCKSTELL, MARLENE	76.35
THOMAS, SHERYL	15,980.72

THOMPSON, DONESE.....	13,924.98
THORNTON, MARK P.....	4,422.05
ULMEN, JEAN THERESE.....	10,645.41
VALENTIN, NORMA IRIS.....	13,660.69
VILLARREAL, SUSANA.....	14,242.83
VO, LANH THI.....	11,315.76
WALKER, EDWARD BERNARD.....	17,749.06
WASHINGTON, DOROTHY.....	16,869.04
WILLIAMS, CHARLES JEROME.....	4,085.84
WILLIAMSON, JOY ANN.....	1,834.84
WRENCHER, SANDRA GRIGALIUNAS.....	10,157.84
YATONE, JUNE LEE.....	16,531.88
YOUNGER, TERRIE J.....	4,482.26
ZAPER, VICTORIA ANN.....	7,550.98
TOTAL SURVIVOR CONTRIBUTIONS.....	677,320.87

Termination Refunds

ABESAMIS, REGINA.....	25,282.49
ADELMANN, CHRISTINE.....	4,661.16
AJJARAPU, ELIJAH P.....	7,123.41
ALI, CARLA ANGELA.....	33,274.42
ANDERSON, RICK D.....	5,590.67
ANDERSON, TERESA K.....	34,194.12
ARCH, ASHLEY L.....	29,297.64
ARNOLD, MICHELLE A.....	13,402.72
ASHBAKER, SAMANTHA L.....	24,966.89
AUGUSTIN, ERNSON.....	27,189.56
AVINGER, LANADA MOTON.....	46,638.28
BARNES, AISHA.....	23,422.37
BENNETT, STACI.....	35,284.14
BINOR, IRIS.....	42,743.91
BLACKMON, GERALD.....	6,803.90
BLOCKER, BARBARA MARIE.....	71,159.36
BODDEDA, JOY MARIE.....	30,551.84
BOLLINGER, JODI L.....	5,078.16
BOTTI, BLAIR J.....	47,300.78
BOUGHTON, ALICIA.....	4,642.09
BRAY, SHAWN R.....	15,776.97
BRENNER, ELIZABETH O.....	3,445.05
BROMS, JEREMY S.....	1,548.73
BROWN, JACOB.....	2,111.56
BRYANT, ELIZA B.....	22,951.91
BUCKLEY, THOMAS J.....	1,770.60
BUMBARIS, ANA.....	2,225.53
BURCIAGA, FLOR DE DAHLIA.....	39,854.85
BURGESS, LAURE B.....	646.40
BURNS, CALVIN EMRY.....	81,244.23
BURNSIDE, WILLIAM DANIEL.....	9,886.25
BUTLER, NICOLE I.....	30,836.22
BYRNE, KIERNAN.....	4,319.91
CAO, HELENA I.....	400.95
CARTER, ALESIA.....	418.97
CATALANO, DONNA F.....	3,563.40

CEFALA, ERIN	5,428.60
CLAY, MICHAEL P	1,883.89
COLLAZO, ERICA	4,490.26
COLLINS, JUSTUS L	74,213.83
CONWAY, YARA A	24,196.94
COOK, PATRICK J	41,011.98
COOLEY, DANIEL E	16,435.44
CRAWFORD, KIMBERLY N	47,079.11
CROWLEY, STACEY A	10,885.83
CUNNINGHAM, KEVIN	66,473.51
CUTINELLI, MICHELLE L	11,284.73
DE SANTIAGO, DAVID	20,642.95
DEVLIN, CHRISTOPHER J	3,126.13
DICKENS, LUCIANA ANTONIA	72,006.00
DRIES, JESSICA SARAH	18,118.20
DWYER, MICHAEL S	7,123.97
DYER PLANEY, MEGAN E	27,633.19
ELATKIN, MITCHELL	25,331.49
ELSTON, JEREMY	25,061.38
ELWAY, ZACHARY B	7,535.54
ERON, AMANDA E	11,726.09
EVANS, TEMPEST JOAN	2,098.19
EVANS-ALEXANDER, KOTHYN CARRINE	83,286.59
EVERETT, JOHN	4,218.48
FACTOR, ABE	204.00
FETEPIGI, NGOMUNA ALFRED	10,852.57
FRITZLER, VIVIAN PAULA	13,535.79
GABBY, JOEL M	40,378.58
GARCIA-JONES, MICHELLE	79,908.52
GASCA, SANDRA A	3,151.33
GELB, DENISE	29,966.63
GIBBONS, JULIE R	8,987.58
GILMORE, TWANNITA T	10,233.52
GRAHAM WEINBERG, REBECCA	30,372.96
GRAY, HANNAH N	4,212.16
GREEN, ANITA M	4,289.09
GREEN, JOHN	10,792.21
GRIGGS, MOLLY S	11,214.79
GRIMALDI, BRIDGET	36,608.55
GROSSMAN, JENNIFER L	30,879.72
HALLER, ALICIA	12,199.56
HARRINGTON, ANNE E	13,067.09
HART, CHRISTINE MARIE	4,869.05
HAYTHORNE, ANNIE LEE	49.35
HERNANDEZ, MARY	18,391.16
HILL, MILDRED J	7,362.12
HILL, OLIVIA	929.52
HOLBERG, JOSEPH EMMANUEL	7,195.86
HOLMES, JOVAN E	489.18
HORNER, STEPHANIE A	2,962.80
HORVATH, JOSEF	7,754.77
HOWARD MCHENRY, LAURA	7,040.65
HUGHES, LYRANA D	1,651.03
ISENBERG, EMILY R	4,339.59

IVERY, SAUNDRA ROCHELLE	57,274.22
JACKSON, AMBER LYNN	8,954.70
JACKSON, TIFFANY C	8,688.60
JAMES-WASH, CRYSTAL KAY	41,010.13
JOHNSON, HASSIE MICHELE	57,133.64
JOHNSON, HERBERT D	404.55
JONES, BURTON S	13,659.27
JONES, CLEON	952.02
JUAREZ, ELLEN P	8,122.56
KALNES, DANIEL S	1,782.59
KAPLAN, DANA BROOKE	21,771.36
KASS, KAREN	5,039.09
KAYA, HAKAN	16,424.03
KEMP, SUSAN D	2,544.89
KERN, THERESA M	4,215.21
KERR, NICOLE MARIE	25,125.74
KERRIGAN, AMY V	13,329.33
KING, TOMMIE E	1,215.22
KOCH, FRED S	5,050.18
KOSTINA, MARINA	15,306.27
KREIDER, CRYSTAL R	4,764.83
LAMONICA-WEIER, AMANDA M	18,574.53
LAMPE, KATHERINE	4,965.48
LASSITER, STUART W	16,197.32
LAZERS, ROBERT M	19,273.74
LEE, CENTRA R	10,500.39
LEONARD, BRIAN T	10,223.47
LEONARD, JANEL L	20,709.72
LETTOW, JEFFREY STEPHEN	21,653.18
LICKER, STEPHANIE	8,375.24
LOW, MICHAEL	18,413.44
LOWE, PHILLIP L	12,681.30
LUGO, MIGUEL A	3,773.75
LYNCH, ELIZABETH AGATHA	16,515.54
MACLIN, JANENE ALESE	29,553.01
MAGNESS, JANE	22,526.92
MARSCHEAN, NICOLE	8,221.46
MAY, ELIZABETH M	12,766.62
MCCOMAS, JOSHUA M	12,658.22
MCGRATH, THERESA A	7,631.01
MCINERNEY, LINDSAY M	12,630.14
MCINNIS, CAMMISE G	6,026.37
MCKERNIN, ERIN	19,354.80
MEADOWS, BRIAN A	10,751.36
MIELECKI, KATHY	578.07
MILLER, KYLE RAYMOND	42,299.70
MOELLENDORF, CARLA MONROE	8,459.42
MONAHAN, SARAH	4,622.91
MOORE, STACY A	9,569.59
MOOS, NICHOLE	21,269.03
MORRELLE, KATE	8,613.08
MORRIS, BRIAN	17,180.68
MOY, FANNY	5,896.84
MURFAY, KENNETH ALLEN	23,467.28

MURPHY, DELORES L	11,416.80
MYERS, HEATHER L	25,041.57
NEAL-DOWSEY, MANDISA	9,231.68
NELSEN, COLLEEN JOANNE	26,773.22
ORT, REBECCA A	3,597.31
OSTROW, CLARE M	28,130.22
PANCER, JOSEPH R	3,611.40
PANKOV, MARYANN	201.60
PATEL, VAISHALI K	5,324.78
PLEDGER, FAITH LP	11,093.96
PLENTY, ANDREA	3,869.84
RABINOWITZ, RAPHAEL	7,135.43
REED, TANYA C	977.40
REEG, LISA ANN	37,242.37
REMBERT, PHILIP DAVID	157.52
RICHARDS, DANIEL M	6,691.39
RIESTERER, IVORYE V	8,633.80
RIVERA, STEFANIE	35,560.82
ROCKETT, ELIZABETH G	12,227.75
SALEEM, TAMMY	5,618.62
SCHALANSKY, JULIANNE	276.24
SERNA, ANGELICA	1,008.48
SHERMAN, MICHAEL P	17,565.20
SIMMONS-MULLEN, BARBARA A	8,540.32
SLAWINSKI, ELAINE A	7,503.02
SMITH, TERRY B	3,921.70
SPENCER, BARBARA MORGAN	40,238.06
STALLING, KEITH	21,921.07
STAVRAKAS, GEORGE D	24,515.79
STICCA, JACQUELYN A	33,421.91
STRAND, MICHELLE L	24,679.80
SULLIVAN, MARK	2,484.76
SULLIVAN, TRACY LYNN	8,315.21
SWEER, REBECCA	7,782.83
TAHVONEN, NATASHA S	12,722.30
TAUBEL, REBECCA J	18,696.30
TIESENGA, SARAH	5,600.47
ULRICH, ANDREW S	5,226.76
VANDARAKIS, ANTHONY GREGORY	76,947.77
VAZQUEZ, LISA M	2,762.60

VELAZQUEZ, JOSE	75,221.28
VILLA, KIMBERLY	23,414.37
WASHINGTON, ANN W.	260.83
WATSON, CHARLES E	10,973.39
WEIL, DAVID A.	4,628.50
WEINER, ROBERTA S	336.00
WELCH, ROBERT	24,404.79
WILLIAMS, KEISHA L.....	64,210.25
WILLIAMS, REGINA	10,300.01
WOJTYLA, MICHAEL JOSEPH	6,298.23
ZAREMBA, JEROME	48,963.37
TOTAL TERMINATION REFUNDS	3,379,172.62
GRAND TOTAL OF ALL REFUNDS	4,374,409.84

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Brown, Ruby D.....	Sullivan	Teaching.....	3.0000
Chow, Bo Ping	City Wide	Teaching.....	0.8000
Miller, Olivia R.....	Edison Park	Teaching.....	0.7650

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 11/01/13 – 11/30/13		
Vendor	Description	Amount
AT & T MOBILITY	WIRELESS & DATA ACCESS, 9/25/13 - 10/24/13: HUBER	\$102.44
	DATA ACCESS, 9/25/13 - 10/24/13: TRUSTEES	\$323.33
ADP SCREENING & SELECTION SERVICES	BACKGROUND SERVICES, NEW EMPLOYEES	\$425.77
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 10/1/13 - 10/31/13	\$67.41
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 8/1/13 - 8/31/13	\$8,840.83
BLACKFINN AMERIPUB	HOLIDAY LUNCHEON, 75 CTPF EMPLOYEES, 12/13	\$1,548.93
BOGFIRE INC.	DESIGN & LAYOUT, CTPF RATE OF RETURN GRAPH	\$200.00
	DESIGN & LAYOUT, ELECTION POSTER	\$100.00
	DESIGN & LAYOUT, ELECTION UPDATES	\$75.00
	DESIGN & LAYOUT, OPEN ENROLLMENT POWERPOINT & BOOKLET	\$500.00
	DESIGN & LAYOUT, OPEN ENROLLMENT BROCHURE	\$350.00
	DESIGN & LAYOUT, AMBASSADOR TRAINING POWERPOINT & BOOKLET	\$875.00
	DESIGN & LAYOUT, ON LOCATION PUBLICATION MATERIALS	\$3,000.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 10/1/13 - 10/31/13	\$5,100.00
BROOKS, SHARLEAN	REIMBURSE, CTPF EXPENSE REPORT, 1/14/13 - 8/26/13	\$54,963.75
BUSH, STEPHANIE	INDEXING OF PROCEEDING BOOKLETS, 2012 - 2013, 865 PAGES	\$55.72
CDW COMPUTER CENTERS	COMPUTER EQUIPMENT	\$1,476.30
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 11/21	\$1,014.56
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 11/9	\$189.67
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 11/10	\$13,550.00
CHICAGO PRESS CORPORATION	NEWSLETTERS, FALL 2013	\$271.48
CITRIX ONLINE	CTPF WEBINARS, 10/2/13 - 11/1/13	\$335.60
	CTPF WEBINARS, 11/2/13 - 12/1/13	\$598.12
COM ED	ELECTRIC SERVICE, 10/6/13 - 11/8/13: SUITE 2600	\$2,037.19
		\$2,183.67

Administrative Expenses 11/01/13 – 11/30/13		
Vendor	Description	Amount
COMGRAPHIC, INC.	PROCESSING PENSION CHECKS & ADVICES, 11/1	\$8,521.11
CORKEY'S	LUNCH, TURNING 65 SEMINAR, 11/26	\$543.75
COUNCIL OF INSTITUTIONAL INVESTORS	MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$12,610.00
CUTTING EDGE DOCUMENT DESTRUCTION	SHREDDING OF CONFIDENTIAL DATA	\$138.00
DIRECTV	SATELLITE RECEPTION, 11/10/13 - 12/9/13	\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,194.48
	TRUSTEE SUPPLIES	\$263.27
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 11/1/13 - 11/30/13	\$5,000.00
HILTON OAK LAWN	BAL DUE, OPEN ENROLLMENT SEMINAR, 10/10	\$5,532.40
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$1,050.00
	GRAPHICS & DESIGN, HEALTH INSURANCE FORMS	\$630.00
	GRAPHICS & DESIGN, TEACHER-TRUSTEE ELECTION	\$270.00
	GRAPHICS & DESIGN, MISC. MATERIALS	\$540.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2013	\$330.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,790.00
	GRAPHICS & DESIGN, AMBASSADOR TRAINING	\$840.00
	GRAPHICS & DESIGN, MISC. E-LETS	\$870.00
IMAGING OFFICE SYSTEMS, INC.	SCANPRO 800 SCANNER	\$1,707.00
INTERPARK	MONTHLY PARKING, 11/1/13 - 11/30/13: BANGERT	\$230.00*
	MONTHLY PARKING, 11/1/13 - 11/30/13: FIELD SERVICES	\$1,150.00
	MONTHLY PARKING, 11/1/13 - 11/30/13: PAYROLL DEDUCTIONS	\$1,380.00**
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 11/1/13 - 11/30/13	\$2,341.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 10/1/13 - 10/31/13	\$653.70
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 9/1/13 - 9/30/13	\$25,102.38
KRAVETS, MARC	REIMBURSE, CTPF EXPENSE REPORT, 6/28/13 - 10/18/13	\$57.05
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, OPEN ENROLLMENT SEMINAR, 10/8	\$37.68

Administrative Expenses 11/01/13 – 11/30/13		
Vendor	Description	Amount
MILLER-MAY, ANGELA	REIMBURSE, CAB FARE, WOMEN INVESTMENT PROFESSIONALS, 10/24/13, CHICAGO, IL	\$8.00
	REIMBURSE, CAB FARES, PREA CONF., 10/28/13 - 10/30/13, CHICAGO, IL	\$55.00
		\$63.00
MITCHELL & TITUS, LLP	PROGRESS BILLING, 6/30/13, AUDIT	\$72,000.00
NATIONALCONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS	PUBLIC PENSIONS & YOU BOOKS	\$500.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE	\$2,020.00
NORTH SHORE PRINTERS, INC.	AMBASSADOR TRAINING BOOKLETS	\$1,067.00
	CTPF FUND FLYERS	\$179.00
	ENVELOPES	\$533.00
		\$1,779.00
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$437.04
RADENCIC, FRANCES	REIMBURSE, MOBILE 4G SERVICE, J.BAKER	\$120.00
	REIMBURSE, MOBILE 4G SERVICE, D. ADAMS	\$120.00
	REIMBURSE, MOBILE 4G SERVICE, FIELD SERVICES	\$480.00
	REIMBURSE, CTPF EXPENSE REPORT, 11/19/13	\$150.00
	REIMBURSE, PENSIONER ELECTION, 11/7/13 - 11/9/13, NEW YORK, NY	\$823.11
	REIMBURSE, CAB FARE, RTAC LUNCHEON, 11/17	\$8.05
		\$1,701.16
RED HAWK	SERVICE CALL, SERVER ROOM	\$662.00
REHAK, JAY C.	REIMBURSE, IFPPA CONF., 10/13/13, LAKE GENEVA, WI	\$111.93
	REIMBURSE, NCTR CONF., 10/8/13 - 10/10/13, WASHINGTON, DC	\$282.81
		\$394.74
REILLY, MARY SHARON	REIMBURSE, ARIEL CLIENT CONF., 10/14/13 - 10/15/13, CHICAGO, IL	\$96.82
SEGAL COMPANY	ACTUALSERVICES, EXPERIENCE STUDY, 9/1/13 - 9/30/13	\$18,554.00
	ACTUARIAL SERVICES, 9/1/13 - 9/30/13	\$7,000.00
		\$25,554.00
SHAH, KETKI J	REIMBURSE, CAB FARE, CHARTER SCHOOL MEETING, 11/14	\$29.00
SIKICH LLP	MICR CHECK PRINTER UPGRADE	\$543.00
	EDUCATIONAL ADVOCACY, 10/1/13 - 10/31/13	\$8,441.29
		\$8,984.29
TEGEGNE, SARON	REIMBURSE, CAB FARE, ACCOUNTING PANEL DISCUSSION, 10/9	\$14.00
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 10/1/13 - 10/31/13	\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 9/26/13 - 10/25/13	\$62.40
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 11/21	\$442.35

Administrative Expenses 11/01/13 – 11/30/13		
Vendor	Description	Amount
UNISHIPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 10/17	\$49.00
ULTRABAC SOFTWARE	MAINTENANCE, RECOVERY SOFTWARE, 12/31/13 - 12/30/14	\$260.00
UNIVERSAL INFORMATIONSERVICES	ELECTRONIC MEDIA SERVICES, 10/1/13 - 10/31/13	\$124.20
VEGA, CECILIA	TRUSTEE SUPPLIES	\$52.19
VISION MAI, LLC	LEGISLATIVE CONSULTING, 11/1/13 - 11/30/13	\$5,304.50
WELLNESS HEALTH CHECK	FLU SHOTS, STAFF	\$195.00
M & J WILKOW	RENT, 11/1/13 - 11/30/13	\$73,806.17
	TENANT SERVICES, 10/1/13 - 10/31/13	\$2,855.51
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 10/27/13 - 11/26/13	\$956.25
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, A.O. BY DR. LAL	\$650.00
		<u>\$373,287.44</u>
REIMBURSEMENT TO FUND		
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS	REFUND OF DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/8	\$1,000.00

Administrative Expenses 12/01/13 – 12/31/13		
Vendor	Description	Amount
A T & T	MONTHLY TELEPHONE SERVICE, P.END 11/11/13	\$1,483.17
AT & T MOBILITY	WIRELESS & DATA ACCESS, 10/25/13 - 11/24/13: HUBER	\$103.72
	WIRELESS ACCESS, 10/25/13 - 11/24/13: TRUSTEES	\$325.00
AHEAD OF OUR TIME PUBLISHING	CAPITAL FAX RENEWAL, 1/1/14 - 12/31/14	\$500.00
AMERICAN EXPRESS	APPLE IPAD	\$349.00
	MULTI HOME INTERNET ACCESS	\$550.00
	OFFICE EQUIPMENT	\$244.82
	4 YEAR CERTIFICATE: CTPF.ORG DOMAIN	\$799.96
	AIR, OPERATION & COMPLIANCE FORUM, 10/17/13 - 10/18/13, NEW YORK, NY: REHAK	\$465.80
	REG., OPERATION & COMPLIANCE FORUM, 10/17/13 - 10/18/13, NEW YORK, NY: REHAK	\$795.00
	ACCOM., OPERATION & COMPLIANCE FORUM, 10/17/13 - 10/18/13, NEW YORK, NY: BLACKWELL	\$846.38
	AIR, WOMEN'S ALTERNATIVE SUMMIT, 11/7/13 - 11/8/13, NEW YORK, NY: PADILLA	\$516.80
	ACCOM., WOMEN'S ALTERNATIVE SUMMIT, 11/7/13 - 11/8/13, NEW YORK, NY: PADILLA	\$830.92
	ACCOM., OPAL PUBLIC SUMMIT, 1/7/14 - 1/9/14, SCOTTSDALE, AZ: WOHL	\$1,352.04
	E-MAIL MINUTES, SEPTEMBER 2013	\$180.63
	FAX BROADCASTING MINUTES, SEPTEMBER 2013	\$200.00
	E-MAIL MINUTES, OCTOBER 2013	\$180.63
	FAX BROADCASTING MINUTES, OCTOBER 2013	\$200.00
	E-MAIL MINUTES, NOVEMBER 2013	\$180.63
	LUNCH, SECURITIES LENDING INTERVIEW MEETING, 10/29 & 10/30	\$478.98
	BREAKFAST & LUNCH, OPEN ENROLLMENT, 10/8	\$1,132.90
	BREAKFAST, AMBASSADOR WORKSHOP, 10/30	\$345.73
	OFFICE SUPPLIES	\$233.90
	SUBSCRIPTION, CRAIN'S, 10/14/13 - 10/13/14: OFFICE	\$84.00
	SUBSCRIPTION, AVANGATE BUSINESS REVIEWS	\$59.00
	CREDIT, NCTR CONF., 10/8/13 - 10/10/13, WASHINGTON, DC: 10 TRUSTEES	-\$9,000.00
	OFFICE SUPPLIES	\$219.00
		\$1,246.12

Administrative Expenses 12/01/13 – 12/31/13		
Vendor	Description	Amount
AON CONSULTING	HEALTH CARE CONSULTING SERVICE, 1/1/14 - 12/31/14	\$50,000.00
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$333.00
ASPEN MARKETING SERVICES	ELECTION MAILING	\$350.00
AZCOITIA, CARLOS	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$74.00
BENNETT, SHARENA	REIMBURSE, SUPPLIES, AMBASSADOR WORKSHOP, 12/19	\$20.89
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$275.00
BOGFIRE INC.	ON LOCATION PUBLICATION MATERIALS	\$1,500.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 11/1/13 - 11/30/13	\$53,422.50
BURES, ROBERT	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$220.00
BUSINESS IT SOURCE	SERVICE CALL, REPAIR OF EQUIPMENT	\$120.00
CAFFE BACI	BREAKFAST, TRUSTEE EDUCATION WORKSHOP, 12/17	\$174.47
	BREAKFAST, INVESTMENT MANAGERS MEETING, 12/6	\$114.79
CDW COMPUTER CENTERS INC.	MISC. COMPUTER SUPPLIES	\$1,035.28
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 12/8	\$234.42
CHICAGO PRESS CORPORATION	BUSINESS CARDS	\$748.00
CITRIX ONLINE	CTPF WEBINARS, 12/2/13 - 1/1/14	\$598.12
DEPT. OF CENTRAL MANAGEMENT SERV	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 4/17	\$500.00
COM ED	ELECTRIC SERVICE, 11/9/13 - 12/8/13: SUITE 2600	\$2,223.42
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 12/1	\$14,999.41
CUSTOMIZO	OFFICE SUPPLIES	\$155.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$92.00
DATA CONSULTANTS	TELEPHONE MAINTENANCE, 12/15/13 - 12/14/14	\$24,000.00
	SOFTWARE LICENSES	\$320.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$22.27
ESHOO, BERNICE	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$166.00
GARVEY'S OFFICE PRODUCTS	TRUSTEE SUPPLIES	\$569.69
	OFFICE SUPPLIES	\$913.84

Administrative Expenses 12/01/13 – 12/31/13		
Vendor	Description	Amount
GOMEZ, GISSEL	REIMBURSE, CTPF EXPENSE REPORT, 12/9	\$100.00
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 12/1/13 - 12/31/13	\$5,000.00
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 1 CLASS	\$629.25
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$1,170.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,185.00
	GRAPHICS & DESIGN, HEALTH INSURANCE UPDATES	\$405.00
	GRAPHICS & DESIGN, AMBASSADOR ALERTS	\$420.00
	GRAPHICS & DESIGN, ELECTION UPDATES	\$810.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2013	\$300.00
	GRAPHICS & DESIGN, MISC. UPDATES	\$510.00
	GRAPHICS & DESIGN, PUBLICATIONS	\$3,210.00
ICE MILLER LLP	TRIBUNECOMPANYBANKRUPTCYTRIAL, 10/1/13 - 10/31/13	\$2,253.70
IMPACT NETWORKING LLC	OFFICE SUPPLIES	\$19.50
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 12/1/13 - 12/31/13	\$2,341.00
INTERNATIONAL FOUNDATION	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$1,125.00
INTERPARK	MONTHLY PARKING, 12/1/13 - 12/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 12/1/13 - 12/31/13: J. BANGERT	\$230.00**
	MONTHLY PARKING, 12/1/13 - 12/31/13: PAYROLL DEDUCTIONS	\$1,840.00***
ILLINOIS PUBLIC PENSION FUND ASSOCIATION	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$775.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 11/1/13 - 11/30/13	\$559.32
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 10/1/13 - 10/31/13	\$14,941.54
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 12/6	\$137.29
KNIGHT, KATHLEEN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/8 & 10/10	\$86.88
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, CHARTER SCHOOL MEETINGS	\$20.06
MITCHELL & TITUS, LLP	PROGRESS BILLING, 6/30/13, AUDIT	\$36,000.00
MOBILE CITIZEN, LLC	4G SERVICES, 12/1/13 - 11/30/14: ADMIN	\$198.95
	4G SERVICES, 12/1/13 - 11/30/14: MIS	\$198.95

Administrative Expenses 12/01/13 – 12/31/13		
Vendor	Description	Amount
MOREL, ERIC	REIMBURSE, OFF-SITE STORAGE, 7/1/13 - 12/31/13	\$49.00
	REIMBURSE, JOB POSTING ON LINKED-IN	\$849.00
NATIONAL ASSN. OF PUBLIC PENSION ATTORNEYS	REG., 2014 WINTER SEMINAR, 2/19/14 - 2/21/14, JEFFERSON CITY, MO: MILLER	\$535.00
NATIONAL CONFERENCE ON PUBLIC RETIREMENT SYSTEMS	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$1,000.00
NATL COUNCIL TEACHER RETIREMENT	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$3,250.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$2,020.00
NORMAN, JACQUELYN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/10	\$19.90
NORTH SHORE PRINTERS, INC.	AMBASSADOR TRAINING BOOKLETS	\$1,188.00
	CTPF FUNDING HISTORY FLYERS	\$219.00
	LETTERHEAD	\$445.00
	PENSION MATTERS FLYERS	\$272.00
	POSTAGE, RETIREMENT SEMINAR POSTCARDS	\$1,258.40
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: STANLEY	\$49.00
	NAME CHANGE, NOTARY STAMP: COMO	\$49.00
OFFICE CONNECTIONS	OFFICE FURNITURE	\$459.99
PADILLA, TINA	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$277.00
PENSION REAL ESTATE ASSOC.	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$330.00
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$330.00
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$240.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$296.00
RIDER DICKERSON	INSURANCE HANDBOOK	\$60.00
	POSTAGE, NEWSLETTER, WINTER 2014	\$7,050.00
SIKICH LLP	CONSULTING SERVICES, SOLOMON UPGRADE	\$3,360.00
	EDUCATIONAL ADVOCACY SERVICES, 11/1/13 - 11/30/13	\$6,627.29
STATE FARM INSURANCE	TRUE UP, WORKERS COMPENSATION POLICY, 1/27/12 - 5/1/12	\$5,088.89
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 11/1/13 - 11/30/13	\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 10/26/13 - 11/25/13	\$53.10

Administrative Expenses 12/01/13 – 12/31/13		
Vendor	Description	Amount
TRAVLOS, JERRY	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$92.00
TRI-STAR CATERING	LUNCH, TRUSTEE EDUCATION WORKSHOP, 12/17	\$397.80
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 12/4	\$95.75
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 11/1/13 - 11/30/13	\$124.20
U.S. POSTAL SERVICE	PO BOX SERVICE FEE, 1/1/14 - 12/31/14	\$1,120.00
VISION MAI, LLC	LEGISLATIVE CONSULTING, 12/1/13 - 12/31/13	\$5,304.50
WOHL, RAYMOND	REIMBURSE, IFEBP CONF., 10/18/13 - 10/23/13, LAS VEGAS, NV	\$1,853.94
	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$184.00
M & J WILKOW	RENT, 12/1/13 - 12/31/13	\$73,806.17
	TENANT SERVICES, 11/1/13 - 11/30/13	\$838.98
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 11/27/13 - 12/26/13	\$957.93
ZOPP, ANDREA L	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$110.00
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, A. B. BY DR. CHEIN	\$650.00
	EVAL & REPORT, A. B. BY DR. LAL	\$650.00
	EVAL & REPORT, M. J. BY DR. KAY	\$650.00
	EVAL & REPORT, M. J. BY DR. MILLER	\$650.00
	EVAL & REPORT, J. J. BY DR. TAUB	\$650.00
	EVAL & REPORT, L. J. BY DR. TEPPER	\$650.00
	NO SHOW CHARGE, E. R. BY DR. CHEIN	\$150.00
	EVAL & REPORT, E. R. BY DR. LAL	\$650.00
	EVAL & REPORT, E. R. BY DR. CHIEN	\$650.00
	EVAL & REPORT, A. O. BY DR. CHIEN	\$650.00
	EVAL & REPORT, A. N. BY DR. UPADHYAY	\$650.00
	RECORD COPY SERVICES	MEDICAL RECORDS, A. N. BY DR. DALAWARI	$129.05
MEDICAL RECORDS, E. H. BY DR. EMA		\$99.55
MEDICAL RECORDS, A. O. BY ADVOCATE MEDICAL CENTER		\$138.25
MEDICAL RECORDS, B. C. BY DR. ULASZEK		\$282.75
		\$7,299.60
		\$361,304.99

Administrative Expenses 12/01/13 – 12/31/13		
Vendor	Description	Amount
REIMBURSEMENT TO FUND		
ELECTION SERVICES	PARTIAL REFUND OF DEPOSIT, TEACHER/ TRUSTEE ELECTION, 11/8	\$1,429.41
STATE FARM INSURANCE	REFUND, WORKERS COMPENSATION POLICY	\$5,480.80
WARDS, JAMES F.	ELECTION MAILING	\$350.00

*REIMBURSED BY J. WARD

**REIMBURSED BY PERSONAL CHECK

***REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the three months ending September 30, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 11/30/2013	06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 360,440,135	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERSCOMP/BUSINESS	6,587	13,174
	6,587	13,174
RECEIVABLES:		
STATE OF ILLINOIS	4,959,556	1,821,859
EMPLOYEE	30,532,247	27,869,767
ACCRUED INVESTMENT INCOME	30,182,728	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,603,530	4,559,206
OTHER RECEIVABLES	666,901	753,602
	70,944,962	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,506,499,212	5,869,880,416
PUBLIC REITS	269,420,356	270,440,311
BONDS	1,761,779,507	1,703,999,303
HEDGE FUND	30,757,350	27,786,237
INFRASTRUCTURE	295,988,135	331,952,097
REAL ESTATE	789,287,076	773,372,395
PRIVATE EQUITY	273,551,955	274,077,937
	9,927,283,591	9,251,508,696
FIXED ASSETS	1,984,604	1,934,121
TOTAL ASSETS	10,360,659,879	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	153,414,645	135,292,792
TOTAL LIABILITIES	153,414,645	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,207,245,234	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	5 Month Prelim. Ending 11/30/2013	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 4,959,556	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	-	14,110,574
INSURANCE COMPANY REIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>50,675,698</u>	<u>215,573,650</u>
EMPLOYEE:	69,808,406	188,253,919
INVESTMENT INCOME:		
INTEREST	37,135,427	108,103,814
DIVIDENDS	49,444,304	141,538,821
SECURITIES LENDING (NET)	185,695	4,006,659
REALIZED GAINS (LOSSES)	231,342,786	411,709,949
UNREALIZED GAINS (LOSSES)	650,661,786	550,074,116
MISCELLANEOUS INVESTMENT INCOME	-	1,468,191
	<u>968,769,998</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	12,876	535,402
TOTAL ADDITIONS	<u>1,089,266,978</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	20,080,804	24,787,063
PENSION BENEFITS	521,943,373	1,228,318,994
DEATH BENEFITS	2,034,611	3,994,308
HEALTH INSURANCE	27,397,355	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	16,546,975	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	4,004,093	11,537,392
TOTAL DEDUCTIONS	<u>592,007,211</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	<u>497,259,767</u>	<u>238,544,483</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,467</u>	<u>\$ 9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,207,245,234</u>	<u>\$ 9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 11/30/2013	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 2,092,332	\$ 6,255,560	33%	\$ 5,642,392	\$ 4,817,572
Actuary fees	44,000	90,000	49%	174,388	94,680
Audit – Administrative	72,000	175,000	–	210,750	201,130
Audit – Non Administrative	–	40,000	–	–	–
Banking Fees	24,797	55,200	45%	52,663	60,478
Consulting Fees	64,543	–	–	–	–
Professional Service – NON IT	1,072	40,800	3%	10,921	11,162
Data processing expense	10,449	50,000	21%	40,626	45,227
Election expense	73,755	255,010	29%	197,117	242,885
Employee's health insurance	385,014	998,040	39%	867,640	759,732
Field Services/Pension Rep	30,576	51,000	60%	43,739	49,134
Health insurance consulting	–	45,000	–	50,000	30,000
Insurance premiums	8,877	34,400	26%	40,093	32,164
Legal fees	87,893	200,000	44%	514,024	384,373
Legislative expense	71,886	169,750	42%	164,800	153,144
Maintenance of equipment, systems, software and support	20,282	182,870	11%	181,135	167,733
Medical fees	13,812	50,540	27%	54,065	43,513
Office forms and supplies	22,043	52,000	42%	60,760	61,254
Office rent and utilities	405,444	970,540	42%	914,977	882,661
Postage and Delivery	72,108	210,000	34%	194,384	202,901
Publications/Communication	177,488	399,400	44%	316,979	197,958
System Consulting	202,059	300,000	67%	947,196	747,198
Data Security	–	68,000	–	–	–
Trustee Expenses	34,874	135,000	26%	136,052	125,778
Tuition/Training/Educ. Conf.	9,276	62,000	15%	46,080	36,629
Miscellaneous	26,241	63,850	41%	95,990	74,226
Total Administrative Budget	\$ 3,950,821	\$ 10,953,960	36%	\$ 10,956,771	\$ 9,421,532
Custodial	\$ 209,375	\$ 502,500	42%	\$ 501,250	\$ 499,092
Consulting	226,739	720,000	31%	541,412	531,826
Manager fees	16,090,452	41,000,000	39%	39,317,322	39,449,113
Litigation	20,409	200,000	10%	222,257	604,767
Investment Reporting Software.	–	100,000	–	–	–
Fees for foreign exchange and real estate	–	–	–	1,736,517	991,808
Total Investment	\$ 16,546,975	\$ 42,522,500	39%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 50,483	\$ 152,500	33%	\$ 148,412	\$ 139,622
Leasehold Improvement	–	200,000	–	–	–
Total Capital Expenditures	\$ 50,483	\$ 352,500	50,483	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

REPORT OF THE PRESIDENT

Trustees Rescind Request to Attend Conferences

Ms. Ashford and Mr. Wohl withdrew their request to attend the 15th Annual Public Funds Summit in Arizona in January 2014

Ms. Padilla withdrew her request to attend the Women's Private Equity Summit in California in March 2014.

Ms. Reilly withdrew her request to attend the Opal Public Funds Summit in Arizona in January 2014.

Mr. Blackwell withdrew his request to attend the FRA Pension De-risking Summit in New York City in January 2014.

Ms. Ashford, Ms. Eshoo, and Mr. Travlos withdrew their request to attend the Callan 34th National Conference in California in January 2014.

Conference Requests

Ms. Padilla provided notice of her plans to attend the 6th annual K-12 teaching economics and financial literacy Conference in Chicago on January 24, 2014.

Mr. Wohl requested approval to attend the Commonfund Forum in Hollywood, Fla., in March 2014.

Mr. Wohl requested approval to attend the NCPERS conference in Chicago in April 2014.

Mr. Rehak requested approval to attend the Roundtable for Public Plans and Taft-Hart Plans in Los Angeles in April 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to approve the conference requests as listed above.

REPORT OF THE EXECUTIVE DIRECTOR

December 17, 2013, Trustee Education Workshop Report Presented

Mr. Kevin Huber presented the December 17, 2013, Trustee Education Workshop report (see Exhibit C attached).

Omnibus Vote

On a motion made by Ms. Reilly, seconded by Ms. Eshoo, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

Executive Director's Performance Evaluation

Motion to Defer the Executive Director's Performance Evaluation, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to defer the executive director's evaluation to the February board meeting.

REPORT OF THE ATTORNEY

Council of Institutional Investors *Amici Curiae* Brief

Mr. Scott Miller, Chief Legal Officer, addressed the Board regarding the *amici curiae* brief. Mr. Miller reported that the Council of Institutional Investors (CII) is in the process of preparing a draft of an *amici curiae* brief, which will be filed with the United States Supreme Court, for CII board review and approval. Mr. Miller recommended that CTPF participate in the *amici curiae* brief. Mr. Miller addressed questions raised by the Trustees.

Motion to Authorize CTPF to Participate in the *Amici Curiae* Brief, Approved

A motion was made by Ms. Reilly, seconded by Mr. Blackwell, and unanimously passed, to authorize CTPF to participate in the *amici curiae* brief.

Deminor International

Mr. Miller addressed services offered by Deminor International. Mr. Miller addressed questions addressed by Trustees.

Motion to Authorize Staff to Contract Services with Deminor International, Approved

A motion was made by Ms. Eshoo, seconded by Mr. Blackwell, and unanimously passed, to authorize staff to contract services with Deminor International.

Securities Litigation

Mr. Miller presented a draft securities litigation policy for Board consideration. Mr. Miller addressed questions raised by the Trustees.

Discussion ensued regarding the securities litigation policy. The Trustees deferred approval of the securities litigation policy to the March Board meeting.

Bylaws and Rules


Mr. Miller presented a draft of the Bylaws and Rules for Board consideration. Mr. Miller addressed questions raised by the Trustees.

Discussion ensued regarding the Bylaws and Rules. President Rehak deferred approval to a Bylaw and Rules Committee of the whole.

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Eshoo, and by unanimous vote, the meeting adjourned at 4:46 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl".

Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, January 16, 2013

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 16, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 10:54 a.m.

ROLL CALL

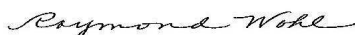
Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 12.

Also in attendance was Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Bo Abesamis and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Mr. Avi Josefson, (*BLB&G LLP Legal Counsel*) and Mr. Robert Jurinek (*Internal Auditor*).

Discussion ensued regarding investment contractual and litigation matters. No action was taken.

There being no further business, the executive session adjourned at 1:12 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

December 6, 2013

Attendees: CTPF Trustees: Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Lois W. Ashford, Staff and Consultant: Ms. Carmen Heredia-Lopez, Ms. Gissel Gomez, Ms. Angela Miller-May, Ms. Colleen Quinlan and Ms. Susan Baez, along with Mr. Matt Shirilla of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. First Quadrant – Robert Rodman and Jesse Davis presented their firm's Risk Parity/Liquid Alpha strategy. Their Essential Beta and Macro FX strategies specialize in alternative asset allocation and equity strategies. First Quadrant manages \$16.5B AUM.
- 10:00 a.m. NaviMed Capital – Brian Canann presented his firm's Health Care focused Equity Growth strategy. NaviMed has a total AUM of \$16.5B. They are currently raising \$150M for their first fund. They focus on revenue-stage healthcare services, healthcare information technology, and medical products companies positioned to generate above average growth.
- 10:30 a.m. Crestline Investors – Sean Gannon presented his firm's Opportunistic/Private Credit strategy which is primarily focused on private credit or credit related investments with intermediate liquidity. They manage \$7.6B AUM, with \$2.5B dedicated to this strategy. Crestline invests in hedge fund secondaries, niche alternatives, and private credit.
- 11:00 a.m. Ares Management – America Cascella and Ralph Canada presented their firm's Leveraged Loans / Bank Debt strategy. Ares has \$18B AUM in this strategy and \$68B committed capital focused on alternative credit-based strategies, including private equity, private debt, real estate and capital markets.
- 11:30 a.m. Penn Capital – Steve Leming and Joe Maguire presented their firm's Opportunistic High Yield Income strategy. Penn Capital is 100% employee owned and specializes in high yield fixed income & micro through mid-cap US equity strategies. They have \$7.5B AUM, with \$868M AUM in this strategy.

- 12:30 p.m. Thomas White International – Douglas Jackman presented his firm’s International Equity Long/Short strategy. Thomas White has \$2.3B AUM. Their firm is 100% employee-owned between 3 employees. Thomas White uses a quantitative approach, with a fundamental component. This process is designed to control and manage portfolio risk.
- 1:00 p.m. Marketfield Asset Management – Kristin Scherer presented her firm’s Global Equity Long/Short Hedge Fund strategy. Marketfield has \$19.1B AUM. Marketfield Fund Dublin takes a macro approach to equity long/short investing, which results in a portfolio that has 5-8 themes, including 80-110 Securities at one time. Marketfield differentiates themselves by daily liquidity and lack of performance fee.

EXHIBIT B

Investment Committee Informal Meeting

Recommendations/Actions

January 3, 2014

Attendees: CTPF Trustees: Dr. Walter E. Pilditch, Mr. Robert F. Bures, Ms. Mary Sharon Reilly, Staff and Consultant: Ms. Carmen Heredia-Lopez, Ms. Angela Miller-May, and Ms. Susan Baez, along with Ms. Brianne Weymouth of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. State Street Global Advisors (SSGA) – Mary Guy and Brent Bell presented their firm's Multisource Active Commodity strategy. SSGA has \$1.2T AUM, with approximately \$400 AUM in this strategy at the end of 2013. This strategy uses quantitative models and technical signals to provide significant alpha above its published benchmark. They plan to offer a \$220M fund in 2014.
- 10:00 a.m. River and Mercantile Management (R&M) – William Sly presented his firm's Global Equity fund along with the International Equity product. R&M is a London based long-only equity firm with approximately \$3.2B total AUM. They have approximately \$1.4B in this product. R&M focuses on stock selection criteria by themes including: Some Developing Economies, Travel & Leisure, and Repair in Financials. They concentrate on building portfolios of deeply undervalued equities in Small, Mid- and Large Cap strategies.
- 10:30 a.m. Capital Dynamics, Inc. – Joseph Marks and Mario Virtudes presented their firm's Private Equity Secondaries product. They manage \$18B total AUM. Capital Dynamics acquires secondary interests in private equity funds that are managed by managers with a history of strong performance and consistent strategy and execution.
- 11:00 a.m. Pathway Capital Management – George Sands presented his firm's Private Equity strategy. Pathway has \$26B AUM exclusively in private equity. They are raising \$150M for their Pathway Opportunistic Secondary Fund, which is their first exclusively secondaries fund. They expect to have 12-15 secondary interests in the fund and have from 1 to 8 limited partners.

- 12:30 p.m. Toroso Investments – Dan Carlson and Mike Venuto presented their firm’s Core Liquid Alternatives strategy. They focus on economic conditions as the primary driver of portfolio performance. They implement security selection using passive, rules-based Exchange-Traded Products (ETPs). Toroso has \$29M AUM, with approximately \$10M in this strategy.
- 1:00 p.m. Cultivian Sandbox – Andrew Ziolkowski and Ronald Meeusen presented their firm’s Agriculture & Food Technology strategy. They are a private investment partnership raising \$150M for their second fund. Cultivian focuses on early stage ag and food technology. They expect to invest in 12-15 portfolio companies in this fund. It is their second fund.

EXHIBIT C

Trustee Education Workshop

December 17, 2013, 9:44 a.m. – 4:01 p.m.

Attendees: Trustees – Ms. Lois W. Ashford, Mr. Robert F. Bures, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 9.

Staff and Consultants: Mr. Kevin B. Huber, Executive Director; Mr. Scott Miller, Chief Legal Officer; Ms. Carmen Heredia-Lopez, Chief Investment Officer; Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn and Mr. Michael Lieteau of Governmental Consulting Solutions (*Legislative Lobbyists*); Ms. Kim Nicholl and Mr. Matthew Strom of Segal Consulting (*Actuary*); and Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*).

CTPF staff and consultants made presentations to the Trustees which covered Fiduciary, Actuarial, Legislative, and Investment education. They addressed questions raised by the Trustees.

Adjournment

The meeting adjourned at 4:01 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, February 20, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, February 20, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:31 a.m.

ROLL CALL

Members present: Mr. Robert F. Bures, Ms. Bernice Eshoo, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. Raymond Wohl – 5.

Members absent: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Ms. Andrea L. Zopp – 7.

Ms. Ashford, Ms. Padilla, Ms. Reilly, and Mr. Wohl subsequently arrived during Public Participation. Ms. Zopp subsequently arrived during Callan's 4Q13 Performance Report. Dr. Azcoitia subsequently arrived during the Private Equity Due Diligence presentations. Dr. Pilditch was present via conference call during the Custodian/Securities Lending discussion.

Also in attendance were Ms. Frances Radencic (*Director of Member and Offices Services*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Dr. Kasthuri Henry (*Chief Financial Officer*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Mr. Matthew Strom and Mr. Jacob Libauskas of Segal Consulting (*Actuary*), Ms. Julie Barrientos of KPMG (*Auditor*), and various observers and staff members.

President Rehak stated that Frances Radencic, Director of Member and Office Services, has been designated to fill in during the absence of Kevin Huber, Executive Director.

Presentation by Stephen Riley

Mr. Stephen Riley, a retired member, presented an educational collage and made comments regarding American democracy and its impact on human civilization.

Presentation by Carmen Martinez

Ms. Carmen Martinez, a retired administrator, made comments about what she considers to be a discrepancy in the Return to Work rules relative to the salary cap and restrictions on the number of hours retired members are allowed to work. She asked for clarification. Attorney Burns explained that the Trustees adopted rules that implement the statute. He further explained that the statute has limitations on how much an individual retiree can work in the school system. Ms. Radencic commented that members were notified of the Return to Work rules in August 2013. Attorney Burns advised Ms. Martinez to contact her legislator to seek a legislative change.

Presentation by Marilyn Benjamin

Ms. Marilyn Benjamin, a retired administrator, asked for clarification on the Return to Work Rules. She expressed her concern about the restriction on the number of hours she can work in a day. She spoke on behalf of retirees whom she feels bring a wealth of knowledge and experience as retired workers and who continue to benefit the schools. Ms. Benjamin asked the Trustees to consider retired members who return to work when making decisions that impact the schools and teachers.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

- Mr. Maxwell Lang, of Bison, requested Private Equity and Private Real Estate portfolio data. The request was fulfilled.
- Ms. Natalie Kowalski, of Ipreo, requested the current CTPF portfolio. The request was fulfilled.
- Mr. Louis Pyster, a retired member, requested material presented at CTPF Board meetings. The request was fulfilled.
- Mr. Dion Smith, of CPS, requested material presented at CTPF Board meetings. The request was fulfilled.
- Ms. Sylvia F. Asllani requested material presented at CTPF Board meetings. The request was fulfilled.
- Mr. Emmanuel Chartmat, of Palico, requested CTPF Private Equity investments. The request was fulfilled.
- Ms. Haley Parker, of Preqin Ltd., requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of June 30, 2013. Ms. Parker was advised that the information will not be available until February 21, 2014.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on January 16, 2014, Approved

A motion was made by Ms. Reilly, seconded by Mr. Travlos, and unanimously passed, to approve the minutes of the Regular Board Meeting on January 16, 2014.

Review of 3rd Quarter Performance Report

Mr. Matthew Shirilla of Callan Associates, and Ms. Carmen Heredia-Lopez, CIO, reviewed the third quarter performance report ending September 30, 2013.

Mr. Shirilla reported that the third quarter performance exceeded the policy target and ranked in the 27th percentile of large public fund peers. The Fund was valued at \$10.3B at the end of the quarter, representing an increase of \$329M from September 30, 2012. Mr. Shirilla stated that the International Equity composite was the primary contributor to above benchmark performance. He also commented that Ariel, BMO Harris, and Garcia Hamilton all significantly outperformed their respective benchmarks. Mr. Shirilla continued with individual manager performance and addressed questions raised by the Trustees. Mr. Shirilla commented that although Ariel performed well over the quarter and year, based on the Fund's Watch List policy guidelines of 3-year performance relative to the benchmark and peer group, Ariel will be placed on the Fund's Watch List.

Trustee Wohl commented that per discussion at a previous Board meeting, it is his hope that CPS will agree to meet with Callan and the CTPF actuary and investment staff to have a discussion regarding funding.

Private Equity Pacing Study

Mr. Shirilla and Ms. Heredia-Lopez reviewed the Private Equity Pacing Study. They reported that the study is done on an annual basis in an effort to determine how much should be committed to Private Equity and to whom. They reported that Callan's commitment pacing analysis suggests that \$75M of commitments in 2014 is an appropriate amount based on the available products, and the long-term investment characteristics and diversification of portfolio exposure. CTPF staff and Callan conducted a review of the current private equity managers and their ongoing product offerings. Staff provided Callan a roster of managers and products that they found to be best for ongoing future funding. Callan concurred with staff's selections. Mr. Shirilla and Ms. Heredia-Lopez reviewed the selections and addressed questions raised by the Trustees.

Motion to Accept Private Equity Pacing Study Recommendation as Presented by Callan

A motion was made by Ms. Reilly to accept the recommendation as presented by Callan in their Private Equity Pacing Study. The motion failed for lack of a second.

Motion to Commit to Adams Street Partner (ASP) Global Fund, Approved

A motion was made by Ms. Ashford, seconded by Mr. Wohl, to commit \$20M to Adams Street Partners (ASP) Global Fund subject to final legal review. The motion passed by the following roll call vote.

Ayes: Ms. Ashford, Mr. Bures, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 8.

Nays: Ms. Eshoo – 1.

Motion to Commit to Adams Street Partners (ASP); ASP Energy Fund; ASP Coinvestment Fund; HarbourVest Partners International Fund, and Pantheon Ventures Global Program

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to accept the recommendations as presented by Callan to commit \$10M to Adams Street Partners (ASP) Energy Fund, \$10M to ASP Coinvestment Fund; \$20M to HarbourVest Partners International Fund, and \$15M to Pantheon Ventures Global Program, subject to final legal review.

Motion to Amend Preceding Motion to Exclude Adams Street Partners Energy Fund, Approved

A motion was made by Mr. Wohl, seconded by Ms. Ashford, to amend Ms. Zopp's preceding motion to exclude the commitment to ASP Energy Fund. The motion passed by the following vote:

Ayes: Ms. Ashford, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Mr. Wohl – 5.

Nays: Mr. Bures, Ms. Reilly, Mr. Travlos, Ms. Zopp – 4.

Motion to Commit to Adams Street Partners (ASP); ASP Coinvestment Fund; HarbourVest Partners International Fund, and Pantheon Ventures Global Program, Approved

A vote was taken on Ms. Zopp's preceding motion as amended. The motion passed by the following vote:

Ayes: Mr. Bures, Ms. Eshoo, Ms. Padilla, Ms. Reilly, Mr. Travlos, Ms. Zopp – 6.

Nays: Ms. Ashford, Mr. Rehak, Mr. Wohl – 3.

Private Equity Manager Due Diligence Presentations

Private Equity managers representing ICV Partners, Syncom Venture Partners, Harbourvest, Mesirow Financial, and Muller & Monroe Asset Management made due diligence presentations. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

Mr. Travlos left the meeting following the Harbourvest presentation.

**Motion to Retain Bank of New York/Mellon
Corporation to Provide Global Master Custodial and
Banking Services, and Deutsche Bank to Provide Securities
Lending Services, Approved**

Ms. Heredia-Lopez reported that at the January 28, 2014, Investment Committee Meeting CTPF investment staff and Callan presented their recommendation regarding CTPF custodial and securities lending services. The Committee made a recommendation to be presented to the full Board to retain Bank of New York/Mellon Corporation to provide Global Master Custodial and Banking Services, and Deutsche Bank to provide Securities Lending Services.

A motion was made by Ms. Eshoo, seconded by Ms. Padilla, to accept the recommendation of the Investment Committee as stated above. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Bures, Ms. Eshoo, Ms. Padilla, Ms. Reilly, Mr. Wohl, Ms. Zopp – 7.

Abstentions: Ms. Ashford, Dr. Pilditch, Mr. Rehak – 3. Dr. Pilditch stated that he abstained due to his financial interests in both financial institutions.

Discussion ensued regarding best practices for evaluation of firms. Ms. Heredia-Lopez indicated that the firms will be reviewed on an annual basis.

The Trustees and staff thanked Northern Trust for their long standing relationship with the Fund.

Dr. Pilditch ended his conference call participation.

REPORT OF THE COMMITTEE ON INVESTMENTS

**January 28, 2014, Investment Committee
Meeting Report Presented**

Chairperson Padilla presented the January 28, 2014, Investment Committee Meeting report (see Exhibit A attached).

Chairperson Padilla informed the Trustees that a portion of future Investment Committee meetings will be dedicated to investment education. She encouraged the Trustees to attend the next Investment Committee meeting in April.

**February 7, 2014, First Friday Manager
Meeting Report Presented**

Chairperson Padilla presented the February 7, 2014, First Friday Manager Meeting report (see Exhibit B attached).

Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

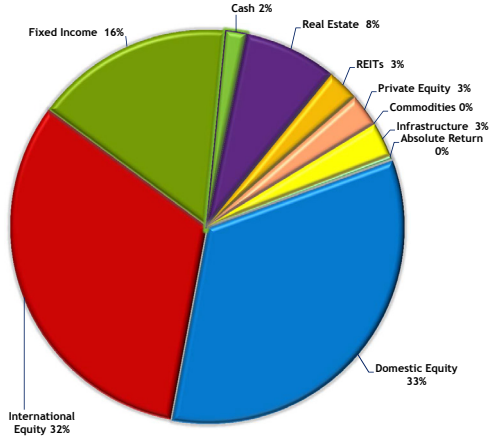
Chicago Teachers' Pension Fund
Asset Allocation Summary
 (In millions of dollars)
 Reporting for the Period ending December 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,458	33.5%
International Equity	\$ 3,320	32.2%
Fixed Income	\$ 1,697	16.4%
Cash	\$ 176	1.7%
Real Estate	\$ 790	7.7%
REITs	\$ 273	2.6%
Private Equity	\$ 280	2.7%
Commodities	\$ -	0.0%
Infrastructure	\$ 297	2.9%
Absolute Return	\$ 29.10	0.3%
Grand Total	\$ 10,321	100.0%

	Allocation Actual	Policy Target	Difference
Domestic Equity	33.5%	29.00%	4.51%
International Equity	32.2%	29.00%	3.17%
Fixed Income & Cash	18.1%	23.0%	-4.85%
Real Estate	7.7%	7.0%	0.66%
REITs	2.6%	2.0%	0.65%
Private Equity	2.7%	3.0%	-0.29%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.9%	3.0%	-0.12%
Absolute Return	0.3%	2.0%	-1.72%
	100.0%	100.0%	

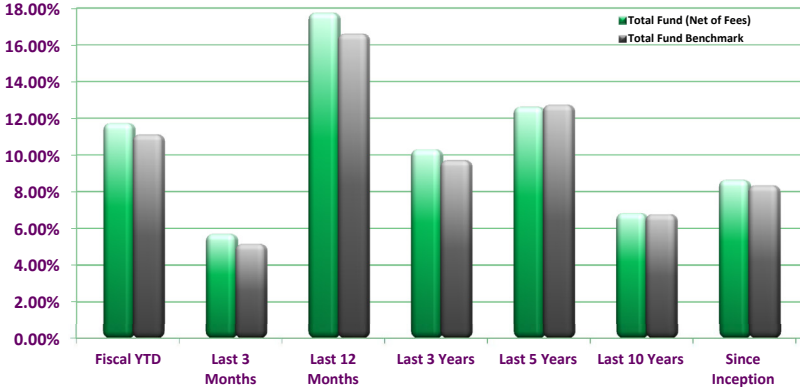
Note: Percentages may not add up due to rounding

Asset Allocation



Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending December 31, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	11.74%	5.70%	17.75%	10.31%	12.63%	6.84%	8.65%
Total Fund Benchmark	11.12%	5.16%	16.61%	9.72%	12.74%	6.78%	8.35%



Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary
 Reporting for the Period ending December 31, 2013

	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	Inception
DOMESTIC EQUITY							
Gross of Fees	2.71%	18.33%	10.35%	35.24%	15.93%	19.05%	10.37%
Net of Fees	2.71%	18.22%	10.29%	34.99%	15.71%	18.82%	7.14%
Domestic Equity Benchmark	2.64%	17.09%	10.10%	33.55%	15.86%	18.63%	7.03%
INTERNATIONAL EQUITY							
Gross of Fees	1.85%	17.08%	6.23%	19.57%	9.39%	15.15%	8.12%
Net of Fees	1.85%	16.88%	6.15%	19.16%	8.98%	14.67%	9.00%
International Equity Benchmark	0.90%	15.47%	4.81%	15.78%	5.61%	13.32%	8.39%
FIXED INCOME							
Gross of Fees	-0.48%	0.78%	0.25%	-1.79%	4.16%	6.00%	6.59%
Net of Fees	-0.48%	0.74%	0.23%	-1.88%	4.08%	5.92%	5.24%
Fixed Income Benchmark	-0.57%	0.43%	-0.14%	-2.02%	3.26%	4.44%	4.97%
REAL ESTATE							
Gross of Fees	0.72%	4.45%	2.56%	11.74%	11.61%	0.59%	6.45%
Net of Fees	0.70%	4.11%	2.39%	10.95%	10.87%	0.16%	6.10%
NFI-ODCE Equal Weight Index	1.05%	6.46%	3.18%	12.67%	12.51%	2.41%	5.89%
HEDGE FUNDS							
Gross of Fees	0.86%	2.23%	2.32%	8.20%	4.33%	N/A	4.58%
Net of Fees	0.86%	2.23%	2.32%	8.20%	4.33%	N/A	4.58%
T-Bill + 5%	0.42%	2.50%	1.24%	5.07%	5.10%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	-0.63%	5.56%	4.53%	11.48%	9.17%	7.07%	7.48%
Net of Fees	-0.63%	5.39%	4.36%	10.98%	8.42%	6.58%	7.00%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending December 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	Inception Date
DOMESTIC EQUITY								
Gross of Fees	2.71%	18.33%	10.35%	35.24%	15.93%	19.05%	10.37%	
Net of Fees	2.71%	18.22%	10.29%	34.99%	15.71%	18.82%	7.14%	
Domestic Equity Benchmark	2.64%	17.09%	10.10%	33.55%	15.86%	18.63%	7.03%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	2.52%	16.26%	10.47%	32.33%	16.19%	17.97%	9.62%	
Net of Fees	2.52%	16.26%	10.47%	32.32%	16.19%	17.97%	9.61%	
S&P 500 Index	2.53%	16.31%	10.51%	32.39%	16.18%	17.94%	9.70%	
Rhumblin Rsl 1000 LCC^M 5/2007								
Gross of Fees	2.72%	16.80%	10.23%	33.20%	16.43%	18.74%	5.62%	
Net of Fees	2.72%	16.80%	10.23%	33.18%	16.41%	18.73%	5.62%	
Russell 1000 Index	2.70%	16.86%	10.23%	33.11%	16.30%	18.59%	5.44%	
Waddell & Reed LCC 1/1991								
Gross of Fees	3.13%	21.30%	11.14%	35.87%	18.99%	20.42%	12.23%	
Net of Fees	3.13%	21.18%	11.09%	35.61%	18.76%	20.17%	12.01%	
Russell 1000 Index	2.70%	16.86%	10.23%	33.11%	16.30%	18.59%	10.33%	
Holland LCC^M 1/1994								
Gross of Fees	3.03%	17.65%	10.26%	33.33%	16.70%	21.05%	9.88%	
Net of Fees	3.03%	17.47%	10.17%	32.91%	16.35%	20.65%	9.50%	
Russell 1000 Growth	2.86%	19.39%	10.44%	33.48%	16.45%	20.39%	8.43%	

(Domestic Equity continued on next page)

^M=Minority Manager

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending December 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	Inception Date
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M 9/2007								
Gross of Fees	2.87%	19.14%	10.41%	33.64%	16.67%	20.55%	7.46%	
Net of Fees	2.87%	19.14%	10.40%	33.62%	16.66%	20.53%	7.44%	
Russell 1000 Growth	2.86%	19.39%	10.44%	33.48%	16.45%	20.39%	7.21%	
Zevenbergen US ACE^M 9/1992								
Gross of Fees	3.60%	30.76%	6.26%	61.71%	16.41%	24.99%	11.32%	
Net of Fees	3.60%	30.53%	6.16%	61.13%	15.96%	24.49%	10.88%	
Russell 3000 Growth Index	2.79%	19.60%	10.25%	34.23%	16.47%	20.56%	8.42%	
Channing US ACE^M 6/2009								
Gross of Fees	3.11%	19.52%	10.88%	41.44%	18.03%	N/A	22.22%	
Net of Fees	3.11%	19.25%	10.76%	40.80%	17.43%	N/A	21.55%	
Channing Benchmark	2.48%	14.60%	9.95%	32.69%	15.42%	20.83%	22.52%	
Russell 3000 Value Index	2.48%	14.60%	9.95%	32.69%	15.93%	16.75%	19.59%	
BMO Global-Harris LCV 7/1999								
Gross of Fees	3.04%	17.91%	12.00%	36.39%	18.31%	17.35%	7.02%	
Net of Fees	3.04%	17.79%	11.94%	36.10%	18.04%	17.05%	6.72%	
Russell 1000 Value Index	2.53%	14.34%	10.01%	32.53%	16.06%	16.67%	4.20%	

Channing US ACE^{*} - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending December 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	Inception Date
DOMESTIC EQUITY								
Lombardia LCV^M 6/2004								
Gross of Fees	1.38%	17.31%	10.39%	38.39%	16.84%	15.42%	8.72%	
Net of Fees	1.38%	17.14%	10.31%	37.98%	16.52%	15.03%	8.30%	
Russell 1000 Value Index	2.53%	14.34%	10.01%	32.53%	16.06%	16.67%	7.47%	
NTGI Structured SCC 12/1990								
Gross of Fees	1.76%	20.97%	9.19%	40.05%	18.02%	22.12%	13.05%	
Net of Fees	1.76%	20.95%	9.17%	40.02%	18.01%	22.07%	12.97%	
Russell 2000 Index	1.97%	19.82%	8.72%	38.82%	15.67%	20.08%	11.45%	
Ariel SCV^M 6/1994								
Gross of Fees	3.46%	22.66%	13.35%	38.10%	14.50%	26.75%	12.92%	
Net of Fees	3.46%	22.46%	13.26%	37.63%	14.10%	26.28%	12.52%	
Russell 2000 Value Index	1.88%	17.60%	9.30%	34.52%	14.49%	17.64%	11.10%	
Attucks Asst Mgmt DE MOM^M 7/2004								
Gross of Fees	2.77%	17.34%	8.95%	33.69%	16.19%	19.23%	8.45%	
Net of Fees	2.77%	16.98%	8.79%	32.85%	15.45%	18.50%	7.75%	
Russell 3000 Index	2.64%	17.09%	10.10%	33.55%	16.24%	18.71%	7.91%	
Progress Invest DE MOM^M 7/2004								
Gross of Fees	2.50%	17.25%	8.85%	33.76%	15.22%	18.16%	8.42%	
Net of Fees	2.50%	16.65%	8.45%	32.66%	14.44%	17.40%	7.70%	
Russell 3000 Index	2.64%	17.09%	10.10%	33.55%	16.24%	18.71%	7.91%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending December 31, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13		
INTERNATIONAL EQUITY								
Gross of Fees	1.85%	17.08%	6.23%	19.57%	9.39%	15.15%	8.12%	
Net of Fees	1.85%	16.88%	6.15%	19.16%	8.98%	14.67%	9.00%	
International Equity Benchmark	0.90%	15.47%	4.81%	15.78%	5.61%	13.32%	8.39%	
Dupont EME								2/2013
Gross of Fees	-2.12%	10.65%	1.32%	N/A	N/A	N/A	-2.78%	
Net of Fees	-2.12%	10.28%	1.16%	N/A	N/A	N/A	-3.20%	
MSCI ACWI ex US Index	-1.44%	7.87%	1.86%	-2.27%	-1.74%	15.15%	-2.40%	
Earnest Partners EME^M								2/2013
Gross of Fees	-3.13%	5.30%	-0.38%	N/A	N/A	N/A	-6.05%	
Net of Fees	-3.13%	5.01%	-0.51%	N/A	N/A	N/A	-6.39%	
MSCI ACWI ex US Index	-1.44%	7.87%	1.86%	-2.27%	-1.74%	15.15%	-2.40%	
Earnest Partners ILCE^M								3/2007
Gross of Fees	1.43%	15.55%	5.18%	13.74%	6.76%	17.99%	6.55%	
Net of Fees	1.43%	15.32%	5.08%	13.28%	6.34%	17.49%	6.00%	
MSCI ACWI ex US Index	0.90%	15.47%	4.81%	15.78%	5.61%	13.32%	2.15%	
Lazard ILCE^{**}								12/2000
Gross of Fees	2.18%	18.24%	6.92%	19.59%	9.64%	14.36%	6.97%	
Net of Fees	2.18%	18.15%	6.88%	19.42%	9.47%	14.06%	6.55%	
Lazard Benchmark	0.90%	15.47%	4.81%	15.78%	5.61%	13.32%	5.64%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending December 31, 2013

	Fiscal						Since Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13		
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	2.13%	15.35%	6.10%	22.37%	11.22%	13.22%	10.33%	
Net of Fees	2.13%	15.12%	6.00%	21.90%	10.77%	12.72%	9.86%	
MSCI EAFE Index	1.50%	17.94%	5.71%	22.78%	8.17%	12.44%	5.55%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	1.49%	17.98%	5.76%	23.23%	N/A	N/A	19.71%	
Net of Fees	1.49%	17.97%	5.74%	23.21%	N/A	N/A	19.71%	
MSCI EAFE Index	1.50%	17.94%	5.71%	22.78%	8.17%	12.44%	19.33%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	1.36%	19.71%	6.29%	23.38%	N/A	N/A	19.67%	
Net of Fees	1.36%	19.69%	6.28%	23.37%	N/A	N/A	19.66%	
MSCI EAFE Value Index	1.36%	19.67%	6.26%	22.95%	8.32%	11.99%	19.27%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	1.83%	19.18%	6.67%	23.28%	8.15%	N/A	8.83%	
Net of Fees	1.83%	18.69%	6.44%	22.30%	7.29%	N/A	7.98%	
MSCI ACWI ex US Index	0.90%	15.47%	4.81%	15.78%	5.61%	13.32%	7.10%	
DFA ISCV 5/2012								
Gross of Fees	3.33%	25.51%	7.81%	32.39%	N/A	N/A	36.35%	
Net of Fees	3.33%	25.51%	7.81%	32.39%	N/A	N/A	36.35%	
MSCI World Small Cap ex US	2.36%	21.31%	5.51%	25.55%	7.49%	18.45%	28.01%	
MSCI ACWI ex US SC Value	1.73%	17.89%	4.84%	20.92%	5.52%	18.94%	26.21%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity
 Reporting for the Period ending December 31, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13		
INTERNATIONAL EQUITY								
William Blair ILACG								
Gross of Fees	2.55%	17.47%	7.82%	21.20%	9.35%	N/A	13.61%	1/2010
Net of Fees	2.55%	17.27%	7.73%	20.79%	8.94%	N/A	13.17%	
MSCI ACWI ex US IMI Growth	1.12%	14.31%	4.63%	15.85%	4.88%	13.51%	9.02%	
William Blair ISCE								
Gross of Fees	2.05%	18.96%	5.50%	28.49%	11.75%	23.18%	5.54%	3/2007
Net of Fees	2.05%	18.48%	5.30%	27.29%	10.80%	22.13%	4.45%	
MSCI ACWI Sm Cap ex-US	1.75%	17.58%	4.63%	19.73%	4.97%	18.73%	2.90%	
MSCI World ex-US SC Growth	1.77%	17.28%	4.42%	18.52%	4.40%	18.49%	2.33%	

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income

Reporting for the Period ending December 31, 2013

	Fiscal						Since Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	
FIXED INCOME								
Gross of Fees	-0.48%	0.78%	0.25%	-1.79%	4.16%	6.00%	6.59%	
Net of Fees	-0.48%	0.74%	0.23%	-1.88%	4.08%	5.92%	5.24%	
Fixed Income Benchmark	-0.57%	0.43%	-0.14%	-2.02%	3.26%	4.44%	4.97%	
NTGI Gov/Credit Index FI								
								12/1993
Gross of Fees	-0.64%	0.34%	-0.08%	-2.27%	3.61%	4.41%	5.77%	
Net of Fees	-0.64%	0.34%	-0.09%	-2.27%	3.61%	4.41%	5.76%	
BC Government/Credit Index	-0.62%	0.33%	-0.03%	-2.35%	3.63%	4.40%	5.74%	
Garcia Hamilton FIC^M								
								9/2010
Gross of Fees	-0.34%	1.85%	1.07%	0.15%	5.16%	N/A	4.41%	
Net of Fees	-0.34%	1.75%	1.01%	-0.06%	4.96%	N/A	4.23%	
BC Aggregate Index	-0.57%	0.43%	-0.14%	-2.02%	3.26%	4.44%	2.60%	
LM Capital FIC^{***M}								
								10/2004
Gross of Fees	-0.48%	1.34%	0.65%	-1.94%	3.76%	4.69%	4.78%	
Net of Fees	-0.48%	1.25%	0.60%	-2.10%	3.59%	4.51%	4.58%	
BC Aggregate Index	-0.57%	0.43%	-0.14%	-2.02%	3.26%	4.44%	4.50%	
Pugh FIC^M								
								9/2010
Gross of Fees	-0.42%	0.87%	0.25%	-1.69%	3.99%	N/A	3.20%	
Net of Fees	-0.42%	0.76%	0.20%	-1.90%	3.77%	N/A	3.00%	
BC Aggregate Index	-0.57%	0.43%	-0.14%	-2.02%	3.26%	4.44%	2.60%	

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending December 31, 2013								
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	Inception	Date
FIXED INCOME								
Taplin Canada FI								10/2004
Gross of Fees	-0.22%	0.83%	0.28%	-2.46%	4.60%	6.71%	4.45%	
Net of Fees	-0.22%	0.75%	0.24%	-2.61%	4.44%	6.54%	4.28%	
BC Aggregate Index	-0.57%	0.43%	-0.14%	-2.02%	3.26%	4.44%	4.50%	
WAMCO FICP								
Gross of Fees	-0.33%	1.25%	0.60%	-0.90%	5.18%	9.63%	5.78%	2/2003
Net of Fees	-0.33%	1.15%	0.55%	-1.10%	5.00%	9.44%	5.59%	
BC Aggregate Index	-0.57%	0.43%	-0.14%	-2.02%	3.26%	4.44%	4.53%	

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Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)

Reporting for the Period ending December 31, 2013

	Fiscal						Since Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13		
REAL ESTATE								
Gross of Fees	0.72%	4.45%	2.56%	11.74%	11.61%	0.59%	6.45%	
Net of Fees	0.70%	4.11%	2.39%	10.95%	10.87%	0.16%	6.10%	
NFI-ODCE Equal Weight Index	1.05%	6.46%	3.18%	12.67%	12.51%	2.41%	5.89%	
REITs								
Gross of Fees	0.51%	1.49%	-0.11%	4.24%	8.34%	17.23%	10.60%	
Net of Fees	0.51%	1.29%	-0.21%	3.83%	7.90%	16.71%	10.39%	
NAREIT	0.82%	-2.68%	-0.14%	2.34%	9.55%	16.47%	9.64%	
Adelante Capital REIT^M								
								5/2006
Gross of Fees	0.93%	-1.90%	0.14%	3.48%	10.43%	17.80%	3.41%	
Net of Fees	0.93%	-2.16%	0.01%	2.96%	9.86%	17.24%	3.08%	
NAREIT Equity Index	0.58%	-2.78%	-0.17%	2.86%	10.06%	16.90%	4.95%	
Morgan Stanley REIT****								
								5/1998
Gross of Fees	0.42%	2.77%	-0.08%	4.51%	7.72%	16.90%	10.22%	
Net of Fees	0.42%	2.43%	-0.24%	3.82%	7.03%	16.15%	9.57%	
EPRA/NAREIT Dev REIT Index	0.20%	1.98%	-0.45%	4.43%	8.16%	16.07%	8.66%	
CenterSquare (Urdang) REIT*****								
								9/2003
Gross of Fees	0.32%	2.53%	-0.32%	4.57%	8.23%	17.97%	10.72%	
Net of Fees	0.32%	2.53%	-0.32%	4.57%	8.23%	17.79%	10.63%	
Urdang Benchmark	0.20%	1.98%	-0.45%	4.43%	8.16%	16.54%	9.24%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M-Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Absolute Return							
Reporting for the Period ending December 31, 2013							
	Fiscal						
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	<u>12/31/13</u>	<u>12/31/13</u>	<u>12/31/13</u>	<u>12/31/13</u>	<u>12/31/13</u>	<u>12/31/13</u>	<u>Inception</u>
							<u>Date</u>
ABSOLUTE RETURN							
Gross of Fees	0.86%	2.23%	2.32%	8.20%	4.33%	N/A	4.58%
Net of Fees	0.86%	2.23%	2.32%	8.20%	4.33%	N/A	4.58%
T-Bill + 5%	0.42%	2.50%	1.24%	5.07%	5.10%	N/A	5.10%
K2 Advisors HFOF							
							10/2009
Gross of Fees	0.00%	0.00%	0.00%	5.48%	3.16%	N/A	4.03%
Net of Fees	0.00%	0.00%	0.00%	5.48%	3.16%	N/A	4.03%
T-Bill + 5%	0.42%	2.50%	1.24%	5.07%	5.10%	N/A	5.10%
Mesirow Abs Rtn HFOF							
							10/2009
Gross of Fees	0.00%	0.00%	0.00%	3.35%	2.97%	N/A	3.38%
Net of Fees	0.00%	0.00%	0.00%	3.35%	2.97%	N/A	3.38%
T-Bill + 5%	0.42%	2.50%	1.24%	5.07%	5.10%	N/A	5.10%
Pluscios Mgmt HFOF^M							
							11/2010
Gross of Fees	1.22%	3.20%	3.33%	10.02%	5.13%	N/A	4.86%
Net of Fees	1.22%	3.20%	3.33%	10.02%	5.13%	N/A	4.86%
T-Bill + 5%	0.42%	2.50%	1.24%	5.07%	5.10%	N/A	5.10%
HFRX Gbl Hdge Fd Idx	0.56%	3.45%	2.33%	6.72%	0.22%	3.73%	0.87%

^M-Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Infrastructure

Reporting for the Period ending December 31, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13	12/31/13		
INFRASTRUCTURE								
Gross of Fees	-0.63%	5.56%	4.53%	11.48%	9.17%	7.07%	7.48%	
Net of Fees	-0.63%	5.39%	4.36%	10.98%	8.42%	6.58%	7.00%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	-1.73%	3.73%	3.73%	6.74%	6.29%	5.09%	5.01%	
Net of Fees	-1.73%	3.41%	3.41%	5.74%	4.85%	4.15%	4.08%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.00%	7.02%	7.02%	18.72%	13.51%	11.90%	11.36%	
Net of Fees	0.00%	7.03%	7.02%	18.73%	13.51%	11.90%	11.36%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	1.20%	8.96%	3.99%	12.84%	10.78%	7.83%	8.32%	
Net of Fees	1.20%	8.96%	3.99%	12.84%	10.78%	7.83%	8.32%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund
Watch List Summary

Reporting for the Period ending December 31, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$210.7	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	25	August, 2013	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Waddell & Reed	\$149.6	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	8	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$157.2	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	7	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$127.7	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	5	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/13	11/30/13	\$	%
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	0%	0%	Attucks-Apex LCG	0.0	0.0	0.0	0%
Asian American	0%	0%	Attucks-Apex IACC	14.0	13.5	0.5	0%
			Latino	13.3	13.3	0.0	0%
African American	0%	0%	Attucks-Brown Cap ISCG	13.4	12.1	1.3	10%
			Woman	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	0.0	0.0	0.0	0%
			Latino	13.5	13.3	0.2	1%
			Woman	13.7	13.4	0.3	0%
African American	0%	0%	Attucks-Herndon LCV	13.8	13.4	0.4	3%
			Latino	13.5	13.3	0.2	1%
			Woman	13.0	13.1	(0.1)	0%
			Attucks-New Century Advisors	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Nicholas SCG	13.7	13.4	0.3	2%
Asian American	0%	0%	Attucks-Phocas LCV	0.0	0.0	0.0	0%
Asian American	0%	0%	Attucks-Phocas SCV	14.0	13.5	0.5	0%
African American	0%	0%	Attucks-StoneRidge LCE	9.6	9.4	0.2	2%
			Woman	13.6	13.4	0.2	1%
African American	0%	0%	Attucks-Strategic Global	0.2	0.0	0.2	-400%
			Attucks-Transition	0.2	1.0	(0.8)	-400%
			Attucks TOTAL	159.3	156.1	3.2	2%
African American	3%	1%	Channing US ACE	117.1	113.8	3.3	3%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				12/31/13	11/30/13	\$	%	
Progress Invest Mgmt. (Manager of Managers)								
Asian American	0%	0%	Progress-Affinity LCV	0.0	0.0	0.0	0%	
African American	0%	0%	Progress-Cash Acct LCE	0.0	-0.2	0.2	0%	
Woman	0%	0%	Progress-Concerto Asset Mgmt	14.9	14.7	0.2	1%	
African American	1%	0%	Progress-Decatur MCG	22.5	22.1	0.4	2%	
Latino	0%	0%	Progress-Fortaleza SCG	7.7	7.6	0.1	1%	
Latino	0%	0%	Progress-GIA Partners	15.5	15.7	(0.2)	-1%	
Asian American	0%	0%	Progress-GW Capital SCV	0.0	0.0	0.0	0%	
Woman	0%	0%	Progress-Hahn MCG	0.0	0.0	0.0	0%	
Woman	1%	0%	Progress-Hanoverian Capital	24.1	23.5	0.6	2%	
African American	0%	0%	Progress-Herndon LCG	0.0	0.0	0.0	0%	
African American	0%	0%	Progress-Herndon LCV	0.0	0.0	0.0	0%	
Woman	1%	0%	Progress-Martin Investment	24.6	24.0	0.6	2%	
Woman	0%	0%	Progress-Matarin Capital	16.7	16.3	0.4	2%	
African American	0%	0%	Progress-Profit LCG	0.0	0.0	0.0	0%	
Latino	0%	0%	Progress-Ramirez Asset Mgmt	14.6	14.7	(0.1)	-1%	
Woman	0%	0%	Progress-Redwood LCE	0.0	0.0	0.0	0%	
Woman	0%	0%	Progress-Strategic Global	16.6	16.1	0.5	3%	
African American	0%	0%	Progress Transition	<u>0.0</u>	<u>0.0</u>	0.0	0%	
			Progress Investment Mgmt TOTAL		157.2	154.5	2.7	2%
Woman	4%	1%	Zevenbergen US ACE		<u>130.7</u>	<u>126.2</u>	<u>4.5</u>	3%
	16%	5%	Subtotal - U.S. All Capitalization Equity		564.3	550.7	13.7	2%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending December 31, 2013							
Ethnicity	% Asset Class	% Fund	Manager	Market Value (in millions)		Difference (mth-to-mth)	
				12/31/13	11/30/13	\$	%
Majority	10%	3%	BMO Global-Harris LCV	340.6	331.4	9.2	3%
African American	7%	2%	Holland LCG	254.8	247.6	7.2	3%
Latino	6%	2%	Lombardia LCV	210.7	208.4	2.3	1%
Majority	22%	7%	NTGI 500 Index LCC	760.4	758.3	2.1	0%
Woman	15%	5%	Rhumbline Rsl1000 LCC	522.6	510.0	12.6	2%
Woman	12%	4%	Rhumbline Rsl1000 LCG	402.5	392.1	10.4	3%
Majority	4%	1%	Waddell & Reed LCC	149.6	170.3	(20.7)	-14%
	76%	26%	Subtotal - U.S. Large Capitalization Equity	2641.2	2618.1	23.1	1%
African American	4%	1%	Ariel SCV	128.7	124.6	4.1	3%
Majority	4%	1%	NTGI Structured SCC	123.8	122.0	1.8	1%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	252.5	246.6	5.9	2%
	100%	34%	Total Domestic Equity	3458.0	3415.4	42.7	1%

Domestic Equity Totals			
	% Asset Class	# of Accts	Market Value
African American	16.6%	14	573.8
Asian American	0.8%	6	28.0
Latino	8.4%	7	288.8
Woman	34.5%	15	1193.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	39.7%	4	1374.4
Asset Class Total	100.0%	46	53,458.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
(in millions of dollars)

Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/13	11/30/13	\$	%
International Equity							
African American	19%	5%	Earnest Partners ILCE	523.7	516.8	6.9	1%
Majority	23%	6%	Lazard Asset Mgt ILCE	639.0	626.0	13.0	2%
			Leading Edge Invest Adv (Manager of Managers)				
Latino	1%	0%	LEIA-Ativo IE	24.0	23.5	0.5	2%
African American	1%	0%	LEIA-Brown IE	21.4	20.8	0.6	3%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	14.4	19.3	-4.9	-34%
African American	1%	0%	LEIA-Herndon IE	21.4	21.1	0.3	1%
Asian American	1%	0%	LEIA-John Hsu IEG	17.8	14.9	2.9	16%
Latino	1%	0%	LEIA-Lombardia IEV	18.9	16.2	2.7	14%
Asian American	0%	0%	LEIA-Victoria IE	4.2	4.4	-0.1	-2%
			Leading Edge Invest Adv TOTAL	122.2	120.2	2.0	2%
Majority	24%	7%	Morgan Stanley ILCE	671.1	658.9	12.2	2%
Majority	6%	2%	NTGI EAFE ILCE	160.5	158.5	2.0	1%
Majority	3%	1%	NTGI EAFE ILCV	87.2	86.1	1.1	1%
Majority	21%	6%	William Blair ILACG	574.1	560.4	13.7	2%
	100%	27%	Subtotal - International Large Cap Equity	2,777.8	2,726.9	50.9	2%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/13	11/30/13	\$	%
Majority	47%	2%	DFA ISCV	167.0	165.8	1.2	1%
Majority	53%	2%	William Blair ISCE	191.8	188.2	3.6	2%
	100%	3%	Subtotal - International Small Cap Equity	358.8	354.0	4.8	1%
Majority	4%	1%	Dupont EME	139.1	142.3	-3.2	-2%
African American	1%	0%	Earnest Partners EME	44.5	45.9	-1.4	-3%
	6%	2%	Subtotal - Emerging Managers	183.6	188.2	-4.6	-3%
	100%	32%	Total International Equity	3,320.2	3,269.1	51.1	2%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.4%	4	611.0
Asian American	0.7%	2	22.1
Latino	1.3%	2	42.9
Woman	0.4%	1	14.4
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	79.2%	8	2629.8
Asset Class Total	100.0%	17	\$3,320.2

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			12/31/13	11/30/13	\$	%	
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	78.3	78.9	-0.6	-1%
Majority	51%	8%	NTGI Gov/Credit Index FI	872.3	879.7	-7.4	-1%
Woman	5%	1%	Pugh FIC	76.8	77.4	-0.6	-1%
Majority	8%	1%	Taplin Canada FI	138.4	138.7	-0.3	0%
			Subtotal - Core	1,165.8	1,174.7	-8.9	-1%
Latino	5%	2%	LM Capital FICP	172.4	174.0	-1.6	-1%
Majority	21%	3%	WAMCO FICP	358.6	360.7	-2.1	-1%
			Subtotal - Core Plus	531.0	534.7	-3.7	-1%
			Total - U.S. Fixed Income	1,696.8	1,709.4	-12.6	-1%

<u>U.S. Fixed Income Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.8%	2	250.7
Woman	4.5%	1	76.8
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1369.3</u>
Asset Class Total	100.0%	6	\$1,696.8

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			12/31/13	11/30/13	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.3	4.6	-0.3	-7%
Majority	0%	0%	CB Richard Ellis PRE	1.2	1.2	0.0	0%
Latino	0%	0%	Cityview PRE	2.5	2.2	0.3	12%
Majority	3%	0%	Europa Fd III PRE	26.6	30.4	-3.8	-14%
Majority	2%	0%	Fortress Japan PRE	17.4	17.9	-0.5	-3%
Majority	0%	0%	Fortress Japan Fd II PRE	5.1	5.1	0.0	0%
			Fortress Japan TOTAL	22.5	23.0	-0.5	-2%
Multiple	2%	0%	Franklin Temp PRE	21.8	20.0	1.8	8%
Majority	2%	0%	Fremont Realty PRE	17.5	17.5	0.0	0%
Majority	3%	0%	Greystar Equity PRE	36.3	36.0	0.3	1%
Latino	2%	0%	Hudson Realty Fd V PRE	21.6	21.6	0.0	0%
Majority	3%	0%	Intercontinental PRE	31.6	31.9	-0.3	-1%
Majority	14%	1%	JP Morgan Strat PRE-OE	153.2	150.6	2.6	2%
Majority	7%	1%	LaSalle Property PRE-OE	72.4	72.4	0.0	0%
Majority	1%	0%	ML Asian RE Fd PRE	10.2	10.1	0.1	1%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.1	0.2	-0.1	-100%
Majority	0%	1%	PRISA Fd I PRE-OE	111.8	110.6	1.2	1%
Majority	1%	0%	PRISA Fd II PRE-OE	15.0	15.0	0.0	0%
			Prudential (Open-end) TOTAL	127.7	126.5	1.2	1%
Majority	0%	0%	RREEF PRE	2.8	13.1	-10.3	-368%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	3.1	3.1	0.0	0%
			TCB TOTAL	8.4	8.4	0.0	0%
Majority	14%	1%	UBS Realty PRE-OE	152.5	149.4	3.1	2%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				12/31/13	11/30/13	\$	%	
African American	1%	0%	Urban America PRE		10.4	10.4	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.0		0.2	-0.2	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6		4.7	-0.1	-2%
Majority	0%	0%	Walton Strt Fd III PRE	0.9		0.9	0.0	0%
Majority	1%	0%	Walton Strt Fd IV PRE	14.8		16.5	-1.7	-11%
Majority	2%	0%	Walton Strt Fd V PRE	18.6		19.7	-1.1	-6%
Majority	2%	0%	Walton Strt Fd VI PRE	23.0		23.0	0.0	0%
Majority	0%	0%	Walton Strt Mexico Fd 1 PRE	4.8		7.2	-2.4	-50%
			Walton Street TOTAL		66.7	72.2	-5.5	-8%
			Subtotal - Private Real Estate		790.3	801.7	-11.4	-1%
Latino	6%	1%	Adelante Capital REIT		67.6	67.1	0.5	1%
Majority	10%	1%	Morgan Stanley REIT		108.0	107.8	0.2	0%
Majority	9%	1%	Urdang REIT		97.8	97.5	0.3	0%
	26%	3%	Subtotal - REITS		273.4	272.4	1.0	0%
			Total Real Estate		1,063.7	1,074.1	-10.4	-1%

<u>Real Estate Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	1.4%	2	14.7
Asian American	0.0%	0	0.0
Latino	8.6%	3	91.7
Woman	0.0%	0	0.0
Disabled	0.8%	2	8.4
Multiple	2.0%	1	21.8
Majority	87.2%	25	927.1
Asset Class Total	100.0%	33	\$1,063.7

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			12/31/13	11/30/13	\$	%	
Alternative Investments							
Private Equity							
Majority	29%	1%	Adams Strt Many Fd PE	81.8	75.9	5.9	7%
Majority	9%	0%	Harbourvest Ptrs VI PE	25.0	26.3	-1.3	-5%
Majority	1%	0%	Harbourvest Ptrs VIII PE	<u>3.8</u>	<u>2.6</u>	1.2	32%
			Harbourvest TOTAL	28.8	28.9	-0.1	0%
Majority	2%	0%	Mesirow Fd I PE	4.7	5.8	-1.1	-23%
Majority	9%	0%	Mesirow Fd II PE	26.3	27.8	-1.5	-6%
Majority	6%	0%	Mesirow Fd IV PE	15.7	15.0	0.7	4%
Majority	4%	0%	Mesirow Fd V PE	10.4	9.4	1.0	10%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.1	5.1	0.0	0%
Majority	9%	0%	Mesirow Fd X PE	<u>24.7</u>	<u>24.7</u>	0.0	0%
			Mesirow TOTAL	87.4	88.3	-0.9	-1%
African American	5%	0%	Muller M2 ILPEFF PE	12.6	12.6	0.0	0%
African American	2%	0%	Muller M2 MPEFF PE	<u>6.7</u>	<u>6.6</u>	0.1	1%
			Muller and Monroe TOTAL	19.3	19.2	0.1	1%
Majority	1%	0%	Pantheon Europe Fd II PE	2.9	3.1	-0.2	-7%
Majority	1%	0%	Pantheon USA Fd III PE	4.0	4.1	-0.1	-2%
Majority	4%	0%	Pantheon USA Fd IV PE	11.1	11.6	-0.5	-5%
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.7	0.1	3%
Majority	5%	0%	Pantheon Europe Fd VI PE	<u>6.1</u>	<u>5.9</u>	0.2	3%
			Pantheon TOTAL	<u>27.9</u>	<u>28.4</u>	<u>-0.5</u>	-2%
			Subtotal - Fund-of-Funds	245.2	240.7	4.5	2%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				12/31/13	11/30/13	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	<u>5.4</u>	<u>4.9</u>	0.5	9%
			Hispania TOTAL		5.4	4.9	0.5 9%
African American	1%	0%	ICV Capital Ptrs PE	2.4		5.9	-5.9 0%
African American	2%	0%	ICV Capital Fund III PE	<u>5.9</u>			
			ICV TOTAL		8.3		
Latino	2%	0%	Palladium Ptrs PE	6.2		7.0	-7.0 0%
Latino	1%	0%	Palladium Ptrs IV PE	<u>2.4</u>			
			Palladium TOTAL		8.6		
African American	3%	0%	Pharos Fd II PE	7.9	7.9	0.0	0%
African American	1%	0%	Pharos Fd III PE	<u>1.6</u>	<u>0.6</u>	1.0	63%
			Pharos TOTAL		9.5	8.5	1.0 11%
African American	1%	0%	Syncom Venture PE	<u>2.8</u>	<u>2.8</u>	<u>0.0</u>	0%
			Subtotal - Direct Private Equity	34.6	29.1	5.5	16%
			Total Private Equity	279.8	269.8	10.0	4%

<u>Private Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	14.3%	7	39.9
Asian American	0.0%	0	0.0
Latino	5.0%	4	14.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>50</u>	<u>225.9</u>
Asset Class Total	100.0%	61	\$279.8

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending December 31, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				12/31/13	11/30/13	\$ %
Absolute Return						
Woman	100%	0%	Pluscos Mgmt HFOF	29.1	28.7	0.4 1%
Total - Absolute Return				29.1	28.7	0.4 1%
Infrastructure						
Totals		% Asset Class	# of Accts	Market Value		
African American		0.0%	0	0.0		
Asian American		0.0%	0	0.0		
Latino		0.0%	0	0.0		
Woman		100.0%	1	29.1		
Disabled		0.0%	0	0.0		
Multiple		0.0%	0	0.0		
Majority		0.0%	0	0.0		
Asset Class Total		100.0%	1	529.1		

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			12/31/13	11/30/13	\$	%
Infrastructure						
Majority	52%	2%	JP Morgan Infr-OE	155.5	158.2	-2.7 -2%
Majority	23%	1%	Macquarie (MIP II) Infr	68.6	68.6	0.0 0%
Majority	24%	1%	Macquarie (MEIF III) Infr	72.7	71.9	0.8 1%
			Macquaire TOTAL	141.3	140.5	0.8 1%
			Total - Infrastructure	296.8	298.7	-1.9 -1%

Infrastructure Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	100.0%	3	296.8
Asset Class Total	100.0%	3	\$296.8

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending December 31, 2013						
Ethnicity	% Asset		Market Value (in millions)	Market Value (in millions)	Difference (mth-to-mth)	
	Class	Fund			12/31/13	11/30/13
Commodities						
Total - Commodities			0.0	0.0	0.0	0%
Commodities						
<u>Totals</u>		<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>		
African American		0.0%	0	0.0		
Asian American		0.0%	0	0.0		
Latino		0.0%	0	0.0		
Woman		0.0%	0	0.0		
Disabled		0.0%	0	0.0		
Multiple		0.0%	0	0.0		
Majority		0.0%	0	0.0		
Asset Class Total		0.0%	0	\$0.0		
Cash						
100%	2%		Cash	176.3	172.4	3.9 2%
Total Cash				176.3	172.4	3.9 2%
Grand Total Fund				10,320.7	10,237.6	83.1 1%

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending December 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			12/31/13	11/30/13	\$	%
Fund Totals						
		<u>Class</u>	<u># of Accts</u>	<u>Market Value</u>		
African American		12.0%	27	1239.4		
Asian American		0.5%	8	50.1		
Latino		6.7%	18	688.1		
Woman		12.7%	18	1313.3		
Disabled		0.1%	2	8.4		
Multiple		0.2%	1	21.8		
Majority		<u>66.1%</u>	<u>93</u>	<u>6823.3</u>		
Asset Class Total		98.3%	167	\$10,144.4		
Cash		1.7%		\$176.3		
Grand Total		100.0%		10,320.7		

Total Fund MWDBE Assets	\$3,321.1	MWDBE Assets as % of Total Fund	32%
MWDBE Active	\$2,396.0	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,320.7	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,338.9	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending December 31, 2013					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,321.1	\$ 10,320.7	32%	20%	12%
Total Active Assets	\$ 2,396.0	\$ 7,338.9	33%	25%	8%
Total MWDBE Equity	\$ 2,774.0	\$ 6,778.2	41%	30%	11%
Total Minority Equity	\$ 1,566.6	\$ 6,778.2	23%	25%	(2%)
Total Woman Equity	\$ 1,207.4	\$ 6,778.2	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,778.2	0%	0%	0%
Total MWDBE Fixed Income	\$ 327.5	\$ 1,696.8	19%	15%	4%
Total Minority Fixed Income	\$ 250.7	\$ 1,696.8	15%	12%	3%
Total Woman Fixed Income	\$ 76.8	\$ 1,696.8	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,696.8	0%	0%	0%
Total MWDBE Alternatives	\$ 219.6	\$ 1,669.4	13%	10%	3%
Total Minority Alternatives	\$ 160.3	\$ 1,669.4	10%	10%	0%
Total Woman Alternatives	\$ 29.1	\$ 1,669.4	2%	0%	2%
Total Disabled Alternatives	\$ 8.4	\$ 1,669.4	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(In millions of dollars)				
Reporting for the Period ending December 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$81.8	\$73.4	\$72.2	\$68.0
Ariel SCV	128.7	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	159.3	145.6	175.3	176.2
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	340.6	255.3	263.9	278.5
Capri Select Fd II PRE	4.3	5.4	5.0	4.7
Channing US ACE	117.1	84.5	70.4	74.6
Hispania Capital Partners	5.4	3.6	4.5	3.0
Holland LCG	254.8	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	24.0	23.4	20.0	22.3
Mesirow	87.4	81.3	155.4	143.0
Muller & Monroe Asset Management	19.3	20.7	20.0	18.3
Northern Trust Corporation	2,004.2	1,834.6	1,832.6	2,142.1
Plusclos Mgmt HFDF	29.1	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	7.7	7.2	11.5	8.2
Martin Investment ²	24.6			
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	66.7	71.0	66.7	51.9
William Blair & Company	765.9	639.8	534.0	567.7
Total	\$4,129.3	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fund	40%	37%	39%	39%

¹ Ativo and Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

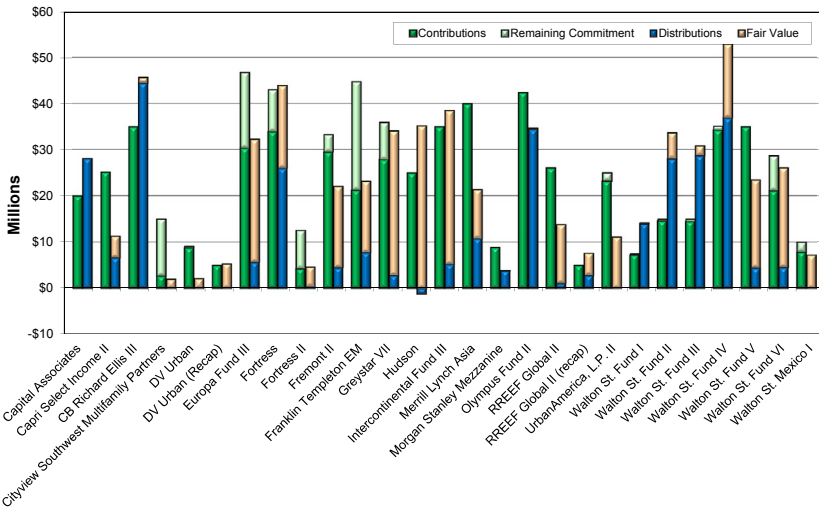
² Ativo Capital Partners, Fortaleza SCG and Martin Investment are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding 32

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(Investment Summary Report)

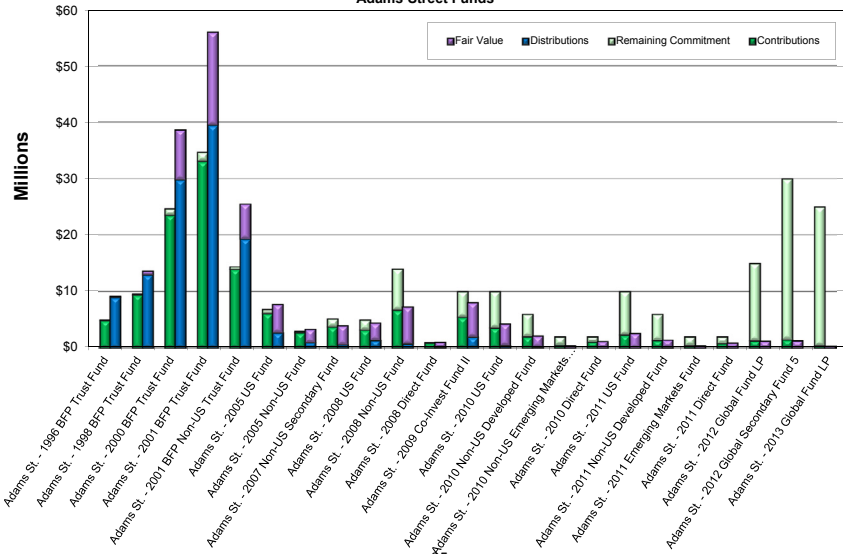
**Chicago Teachers' Pension Fund
Real Estate Managers
as of June 30, 2013**



**Chicago Teachers' Pension Fund
Real Estate Managers
as of June 30, 2013**

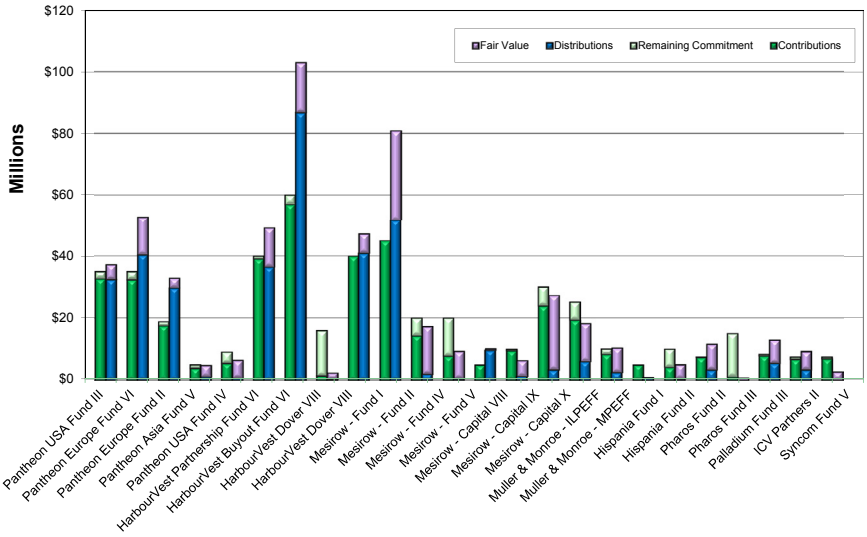
Open Ended Funds:					Fair Value	
JP Morgan Real Estate				145,845,714		
PRISA				107,930,406		
PRISA II				15,476,066		
UBS Trumbull				148,329,606		
LaSalle Property Fund				61,443,997		
Total Open Ended Funds				479,125,789		
Closed End Funds:					Remaining	Net IRR
	Commitment	Contributions	Distributions	Fair Value	Commitment	since Inception
Capital Associates	20,000,000	20,000,000	28,147,889	1	0	N/A
Capri Select Income II	25,000,000	25,208,890	6,635,840	4,662,861	0	-11.3%
CB Richard Ellis III	35,000,000	35,000,000	44,446,644	1,254,644	0	1.7%
Cityview Southwest Multifa	15,000,000	2,641,258	0	1,989,666	12,358,742	-20.3%
DV Urban	25,000,000	8,791,481	0	2,117,441	305,366	17.9%
DV Urban (recap)	5,000,000	5,000,000	0	5,293,750	0	3.7%
Europa Fund III	40,728,503	30,370,130	5,653,111	26,612,744	16,425,474	11.6%
Fortress	22,997,781	33,945,246	25,997,517	17,939,241	9,068,196	20.1%
Fortress II	13,800,000	4,267,213	385,899	4,221,073	8,282,596	6.9%
Fremont II	30,000,000	29,550,272	4,458,684	17,610,049	3,746,217	-5.4%
Franklin Templeton EM	40,000,000	21,257,815	7,748,145	15,465,301	23,492,325	10.0%
Greystar VII	35,500,000	27,879,449	2,835,833	31,283,555	8,058,395	21.8%
Hudson	25,000,000	25,000,000	(1,197,658)	35,199,881	0	14.9%
Intercontinental Fund III	35,000,000	35,000,000	5,178,205	33,357,991	0	1.5%
Merrill Lynch Asia	40,000,000	40,000,000	10,794,451	10,596,217	0	-15.4%
Morgan Stanley Mezzanin	12,009,078	8,866,086	3,831,204	23,258	0	-21.9%
Olympus Fund II	30,000,000	42,420,770	34,431,199	266,349	0	N/A
RREEF Global II	25,000,000	26,072,717	1,072,717	12,736,645	0	-10.9%
RREEF Global II (recap)	5,000,000	5,000,000	2,828,927	4,757,866	0	23.0%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	11,114,517	1,777,263	-22.2%
Walton St. Fund I	7,500,000	7,250,000	13,948,757	231,822	250,000	1.7%
Walton St. Fund II	15,000,000	14,626,423	28,074,857	5,605,451	373,577	15.2%
Walton St. Fund III	15,000,000	14,489,150	28,755,290	2,137,887	510,850	13.0%
Walton St. Fund IV	35,000,000	34,289,093	36,895,111	16,043,190	801,887	7.7%
Walton St. Fund V	35,000,000	35,000,000	4,384,577	19,076,618	0	-4.5%
Walton St. Fund VI	25,000,000	21,161,966	4,520,912	21,558,884	7,549,217	-16.4%
Walton St. Mexico I	10,000,000	7,890,000	0	7,195,054	2,110,000	-23.7%
Total Closed End Funds	647,535,362	584,200,696	299,828,111	308,351,956	95,110,105	
Total Real Estate Funds				787,477,745		

Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2013
Adams Street Funds



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**Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2013**



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**Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2013**

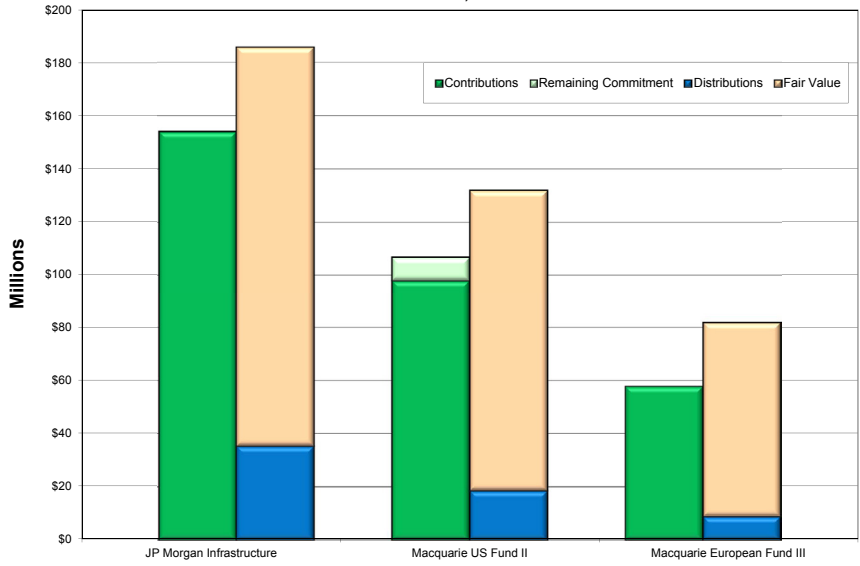
Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since inception
Adams St. - 1996 BFP Trust Fund	4,988,363	4,869,285	8,990,838	195,567	119,078	14.3%
Adams St. - 1998 BFP Trust Fund	9,587,574	9,408,420	12,994,788	595,052	179,153	4.8%
Adams St. - 2000 BFP Trust Fund	24,628,095	23,546,436	29,838,954	8,807,312	1,081,659	7.4%
Adams St. - 2001 BFP Trust Fund	34,668,854	33,071,211	39,508,600	16,504,662	1,597,643	9.0%
Adams St. - 2001 BFP Non-US Trust Fund	14,422,332	13,958,396	19,321,242	6,199,885	463,936	12.5%
Adams St. - 2005 US Fund	7,000,000	6,275,500	2,718,024	5,038,404	724,500	4.9%
Adams St. - 2005 Non-US Fund	3,000,000	2,731,500	973,380	2,365,204	268,500	4.5%
Adams St. - 2007 Non-US Secondary Fund	5,000,000	3,741,097	577,354	3,387,357	1,427,500	1.8%
Adams St. - 2008 US Fund	5,000,000	3,186,000	1,385,590	3,041,869	1,814,000	13.3%
Adams St. - 2008 Non-US Fund	14,000,000	6,734,000	723,130	6,572,901	7,266,000	3.5%
Adams St. - 2008 Direct Fund	1,000,000	860,000	128,864	919,099	140,000	6.6%
Adams St. - 2009 Co-Invest Fund II	10,000,000	5,475,000	1,949,982	6,115,555	4,525,000	23.7%
Adams St. - 2010 US Fund	10,000,000	3,570,000	421,055	3,854,523	6,430,000	11.5%
Adams St. - 2010 Non-US Developed Fund	6,000,000	2,031,000	173,408	1,968,385	3,969,000	4.2%
Adams St. - 2010 Non-US Emerging Markets Fur	2,000,000	508,000	0	436,301	1,492,000	(13.6%)
Adams St. - 2010 Direct Fund	2,000,000	1,078,000	0	1,195,915	922,000	5.6%
Adams St. - 2011 US Fund	10,000,000	2,320,000	0	2,593,476	7,680,000	7.7%
Adams St. - 2011 Non-US Developed Fund	6,000,000	1,365,000	62,064	1,389,050	4,635,000	5.4%
Adams St. - 2011 Non-US Emerging Markets Fur	2,000,000	435,000	0	377,632	1,565,000	(12.1%)
Adams St. - 2011 Direct Fund	2,000,000	804,000	0	876,682	1,196,000	7.2%
Adams St. - 2012 Global Fund LP	15,000,000	1,303,500	0	1,208,782	13,696,500	(11.1%)
Adams St. - 2012 Global Secondary Fund 5	30,000,000	1,488,000	0	1,300,553	28,512,000	(12.6%)
Adams St. - 2013 Global Fund LP	25,000,000	412,500	0	340,510	24,587,500	(17.5%)
Fund TOTALS	243,295,218	129,171,845	119,767,273	75,284,876	114,291,969	6.5%
Pantheon USA Fund III	35,000,000	32,725,000	32,550,000	4,672,969	2,275,000	2.0%
Pantheon USA Fund IV	35,000,000	32,375,000	40,495,000	12,338,709	2,625,000	10.9%
Pantheon Europe Fund II	18,806,002	17,549,509	29,771,333	3,128,502	1,256,493	18.5%
Pantheon Asia Fund V	5,000,000	3,875,000	1,050,000	3,692,273	1,125,000	7.2%
Pantheon Europe Fund VI	9,031,807	5,472,298	655,357	5,769,564	3,559,509	5.7%
Fund TOTALS	102,837,809	91,996,807	104,521,690	29,602,017	10,841,002	7.7%
HarbourVest Partnership Fund VI	40,000,000	39,100,000	36,547,759	12,651,392	900,000	3.6%
HarbourVest Buyout Fund VI	60,000,000	57,000,000	86,796,729	16,185,554	3,000,000	12.1%
HarbourVest Dover VIII	16,000,000	1,360,000	374,221	1,896,366	14,640,000	N/A
Fund TOTALS	116,000,000	97,460,000	123,718,709	30,733,312	18,540,000	8.6%

(Private Equity Funds continued on next page)

**Chicago Teachers' Pension Fund
Private Equity Managers
as of June 30, 2013**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since inception
Mesrow - Fund I	40,000,000	40,000,000	41,036,744	6,163,815	0	2.7%
Mesrow - Fund II	45,000,000	45,000,000	51,726,487	29,145,893	0	12.9%
Mesrow - Fund IV	20,000,000	14,400,000	1,903,007	15,440,607	5,600,000	6.0%
Mesrow - Fund V	20,000,000	7,800,000	503,949	8,807,745	12,200,000	11.5%
Mesrow - Capital VIII	5,000,000	5,000,000	9,679,590	471,129	0	22.5%
Mesrow - Capital IX	10,000,000	9,550,000	1,192,640	5,119,649	450,000	(7.4%)
Mesrow - Capital X	30,000,000	24,000,000	3,358,181	23,990,096	6,000,000	7.6%
Fund TOTALS	170,000,000	145,750,000	109,400,598	89,158,934	24,250,000	7.1%
Muller & Monroe - ILPEFF	25,000,000	19,404,116	6,045,579	12,191,484	5,764,902	(1.6%)
Muller & Monroe - MPEFF	10,000,000	8,390,322	2,461,287	7,909,537	1,655,338	7.3%
Fund TOTALS	35,000,000	27,794,438	8,506,866	20,101,021	7,420,240	N/A
Hispania Fund I	5,000,000	5,000,000	916,500	0	0	(99.0%)
Hispania Fund II	10,000,000	4,149,927	441,804	4,578,976	5,850,073	8.3%
Fund TOTALS	15,000,000	9,149,927	1,358,304	4,578,976	5,850,073	(13.4%)
Pharos Fund II	7,500,000	7,425,000	3,291,599	8,262,774	75,000	10.1%
Pharos Fund III	15,000,000	1,050,000	0	640,270	13,950,000	N/A
Palladium Fund III	7,500,000	7,841,820	5,516,604	7,445,280	486,769	13.6%
ICV Partners II	7,500,000	6,749,697	3,361,156	5,850,975	750,303	9.4%
Syncom Fund V	7,500,000	6,945,408	0	2,645,906	554,592	(25.0%)
Fund TOTALS	45,000,000	30,011,925	12,169,359	24,845,205	15,816,664	
Total Private Equity Funds	727,133,027	531,334,942	479,442,799	274,304,141	197,009,948	

**Chicago Teachers' Pension Fund
Infrastructure Managers
as of June 30, 2013**



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**Chicago Teachers' Pension Fund
Infrastructure Managers
as of June 30, 2013**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
JP Morgan Infrastructure	150,000,000	154,150,850	35,360,963	150,479,807	0	4.30%
Macquarie US Fund II	90,000,000	98,006,103	18,617,264	113,357,231	8,860,702	10.80%
Macquarie European Fund III	52,772,405	57,977,082	8,850,587	73,122,621	0	8.80%
Total Infrastructure Funds	292,772,405	310,134,035	62,828,814	336,959,659	8,860,702	

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions 01/01/2014 through 01/31/2014

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* ALEXANDER, MARCELLA BARBARA	GOMPERS	01-02-2014	20.60	12-15-2013	34,221.00
ANDREWS, SETHERINE CLARETTE	EDUC GENERAL	01-02-2014	18.19	09-26-2013	10,019.64
* BROWN, CHARLETTA	WOODSON SOUTH	01-02-2014	20.37	11-17-2013	30,675.36
* CATA, ANN GLAW	EDUC GENERAL	01-02-2014	17.30	12-23-2013	29,125.32
DASILVA, AANDRAYA	OROZCO ACADEMY	01-02-2014	16.77	05-09-2010	28,169.76
* DEAN, ADRIAN ELAINE	EDUC GENERAL	01-02-2014	20.10	11-03-2013	33,749.52
* FLATNER, CINDY THEA	MOLLISON	01-02-2014	35.94	12-29-2013	63,251.88
* FLEISCHHACKER, GERLINDE					
VERONIKA	EDUC GENERAL	01-02-2014	16.42	11-17-2013	24,528.60
* GREENGROSS, DIANE L	O'KEEFFE	01-02-2014	20.64	08-25-2013	31,215.48
HAILU-BEYENE, HANNAH	EDUC GENERAL	01-02-2014	17.74	07-31-2013	22,084.20
* HENDERSON, HERMAN MCKINLEY	RICHARDS CAR ACAD	01-02-2014	21.33	06-30-2013	30,506.88
* JOHNSTON, JACQUELINE SUE	NEIL	01-02-2014	20.72	12-15-2013	37,031.52
KERBY, STANLEY	MCKAY	01-01-2014	5.80	12-23-2013	6,319.92
LUX, MARIA T	HENSON	01-02-2014	10.70	12-28-2013	8,233.92
MALLER, DAVID LAWRENCE	EDUC GENERAL	01-01-2014	13.04	02-20-2008	52,991.40

MURPHY, GENE P.	EDUC GENERAL	01-02-2014	5.60	12-07-2013	2,139.60
OCHWAT, KAREN .....	.....	01-01-2014	39.01	01-01-2014	34,951.08
* ORTEGA, GRACIANO	LOCKE	01-02-2014	38.74	12-29-2013	112,898.04
* PARKER, HERBERT	SCHOOL OF TECH	01-02-2014	32.10	11-03-2013	57,109.92
* RADA, MARTHA ELIZABETH	HANSON PARK	01-02-2014	20.35	12-15-2013	39,932.76
* ROUTEN, CHARLES MYRON	GOMPERS	01-02-2014	21.55	10-20-2013	39,468.12
STRONG, BETTYE ROSE	EDUC GENERAL	01-02-2014	27.90	06-30-2013	53,717.28
* VIRAMONTES, CONNIE A.	EDUC GENERAL	01-02-2014	13.34	12-15-2013	24,123.96
WALCZAK, HARRIET	EDUC GENERAL	01-02-2014	33.99	06-22-2008	51,491.76

Count of Pensions: 24

Total Pensions: 857,956.92
Average Pension: 35,748.21
Average Service Years: 21.18

*denotes preliminary pensions

Pensions Finalized

01/01/2014 through 01/31/2014

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
ADAMS, JUNETTA MARIE	NEIL	07-02-2012	29.08	01-2014	53,536.80
AKINKUNLE GOOL, LYNNISE H	HEROES ACADEMIC	08-01-2012	39.67	01-2014	70,760.88
ALLEN, TINA MARIE	JACKSON MAHALIA	12-03-2012	34.10	01-2014	65,476.68
ANDREWS, SETHERINE CLARETTE	EDUC GENERAL	01-02-2014	18.19	01-2014	10,019.64
ARMOUR-CALHOUN, YVONNE	HOYNE	08-01-2012	34.49	01-2014	108,741.12
BARNES, CHESTER	BOGAN TECH H S	08-01-2013	31.91	01-2014	59,135.64
BARNES, RUBY JEAN	OVERTON CPC	07-01-2013	28.43	01-2014	54,930.84
BECK, DANIEL	CRANE TECH H S	03-01-2013	9.28	01-2014	14,121.72
BESS, GREGORY	HIRSCH METRO H S	12-02-2013	23.38	01-2014	15,160.32
BRODERICK, KEVIN PATRICK	GREENE	10-01-2012	20.72	01-2014	41,267.88
BROOKS, ARBIRIE S	MAY COMM ACAD	07-01-2013	20.94	01-2014	38,281.20
CAIN-NOEL, IZOLA	HOLMES	07-02-2012	22.83	01-2014	42,940.56
CAMACHO, LENA MAY	JUNGMAN	06-03-2013	18.05	01-2014	44,692.20
CANNON, GLORIA ANN	SPEC SVCS SUP	07-02-2012	34.13	01-2014	66,816.00
CAREF, CAROL R.	CTU	07-02-2012	28.87	01-2014	68,522.28
CARTER, PEARLEAN	EDUC GENERAL	12-03-2012	22.78	01-2014	40,675.44
CHIOLES, FRANCINE H.	PETERSON	02-01-2013	45.91	01-2014	61,702.08
CID, REBECCA	FALCONER	07-02-2012	33.96	01-2014	64,008.12
COOK, BARBARA	DVORAK ACAD	08-03-2009	44.77	01-2014	53,690.52
CRUZ, SANTA	DE DIEGO COMM ACA	07-01-2013	23.23	01-2014	45,528.60

CZERWINSKI, MARYANNE THERESE	RICHARDS CAR ACAD	03-01-2013	43.55	01-2014	66,083.64
DAHLBERG, JOAN	EDUC GENERAL	05-01-2011	17.01	01-2014	28,586.28
DALTON, MAUREEN THERESE	STEVENSON	08-01-2012	33.97	01-2014	70,938.24
DATES, JESSIE MAE	MT VERNON	07-02-2012	29.37	01-2014	57,409.68
DOUGLAS, KATIE M	ST AILBE	10-01-2013	20.08	01-2014	36,634.08
DOWLING, DELORES TERRELL	KELLY H S	07-02-2012	22.25	01-2014	41,380.56
DOWLING, JANICE MARIE	GRAHAM	07-02-2012	21.06	01-2014	39,248.64
DROBENA, KENNETH PAUL	EDUC GENERAL	10-01-2013	38.08	01-2014	21,698.88
DUBCZUK, MARY ANN	HEDGES	07-01-2013	25.10	01-2014	32,199.84
DUFFY, PATRICIA M	JEFFERSON N	07-02-2012	34.49	01-2014	83,304.84
ESCOBAR, TINA FRANCES	SPEC SVCS SUP	07-02-2012	23.55	01-2014	48,791.28
EVANS, HATTIE MAE	ROBESON H S	07-01-2013	26.28	01-2014	52,616.88
FISK, DAVID LORAIN	NEAR NO SP ED CTR	07-01-2012	20.46	01-2014	42,373.20
FLORESCU-KAUSS, MARCIA CATHERINE	KINZIE SCHOOL	07-02-2012	32.64	01-2014	63,908.52
FOLEY, PEGGY SUE	KELLY H S	07-02-2012	33.97	01-2014	68,139.00
FULLER, CLARENCE	SCHURZ H S	07-02-2012	42.89	01-2014	64,015.44
GAMSU, KAREN FERN	LOGANDALE MIDDLE	07-02-2012	36.54	01-2014	69,430.56
GARCIA, CLAUDIA REGINA	MCCORMICK	07-02-2012	22.32	01-2014	38,385.24
GARCIA, ZOILA	EDUC GENERAL	11-01-2013	22.54	01-2014	70,617.96
GARZA, CATHERINE LYNN	BURROUGHS	10-01-2013	24.72	01-2014	47,457.36
GILBERT, CAROLYN PAULETTE	SCHOOL OF LEADRSH	07-02-2012	33.20	01-2014	62,747.88
GORDON, DIANE	AGASSIZ	07-02-2012	36.92	01-2014	66,798.60
GUERRERO, MARIA E	LINNE	07-01-2013	34.50	01-2014	70,929.24
HARRIS, CATHY LEVON	LENART	07-02-2012	23.87	01-2014	47,575.68
HAWIL, SARJON ISHAQ	MATHER H S	03-01-2013	20.41	01-2014	41,426.16
HEFFERNAN, KATHLEEN MARY	BARBARA VICK CENT	07-01-2013	29.79	01-2014	55,186.32
HUDSON, MARGARET LORRAINE	EVERETT	07-02-2012	34.51	01-2014	67,239.00
HUGHES-HANNAH, CYNTHIA MARIA	CALHOUN NORTH	07-02-2012	33.04	01-2014	100,549.08
ILTIS, JANET	SPEC SVCS SUP	07-01-2013	21.39	01-2014	44,365.20
IRWIN, MARSHA JEAN	HINTON	06-03-2013	31.63	01-2014	41,600.88
JACKSON, PAULA SUZANNE	MILTON BRUNSON	07-02-2012	32.67	01-2014	61,135.68
JACOBSON, CAROLYN EMMA	BURBANK	07-02-2012	41.99	01-2014	64,051.80
JEFFRIES, LEON	HUBBARD H S	11-01-2012	21.27	01-2014	38,124.48
JENKINS, CHARLOTTE	WHISTLER	06-03-2013	20.68	01-2014	37,421.28
JOHNSON, YVETTE HARRIET	CHICAGO VOCATIONA	09-04-2012	27.19	01-2014	55,442.28
JONES, CLAUDIA ANN	JULIAN H S	07-02-2012	26.50	01-2014	50,265.12
JONES, GENISE VERDELL	SHERWOOD	07-02-2012	33.96	01-2014	70,947.60
JONES, GLENN ANTHONY	YOUNG MAGNET H S	07-02-2012	37.86	01-2014	70,897.56
JONES, JUNE L	HOPE COLLEGE PREP	03-01-2013	18.60	01-2014	32,772.72
KENAN, WILHELMINA MANUELLA	MOLLISON	08-01-2012	35.34	01-2014	113,716.32

KRYNSKI, YOLANTA BARBARA	REILLY	07-02-2012	24.20	01-2014	49,030.44
LAPIN, ROBERT M	MCDADE CLASSICAL	07-01-2013	11.16	01-2014	18,732.00
LAUBER, CAROL MARGARET	BATEMAN	07-02-2012	22.28	01-2014	43,621.32
LEVINE, MARSHA MARILYN	H B STOWE	07-02-2012	32.69	01-2014	66,447.00
LEWENSKY, TERENCE JAMES	EDUC GENERAL	08-01-2012	37.27	01-2014	67,491.24
LYONS, PAUL LIGUORI	KENNEDY H S	10-01-2013	23.30	01-2014	44,742.12
MAJID, AYESHA	HAYT	09-01-2013	26.88	01-2014	49,820.88
MAKRIS, DEMETRA	SENN METRO ACAD	07-01-2013	24.05	01-2014	43,993.80
MANCUSO, MASSIMO CRISTIANO	COLUMBIA EXPLORER	12-01-2011	31.89	01-2014	61,009.20
MARTIN, CARMEN ROSA	RAND H.S.	01-03-2012	28.36	01-2014	53,412.48
MAXWELL, MARILYN DENISE	GALE COMM ACAD	10-01-2013	25.29	01-2014	43,497.24
MAYSTER, LYNDA SUE	SPEC SVC IN/A	08-01-2012	21.84	01-2014	54,075.96
MCCOY, JANIS M	MASON	07-01-2013	25.15	01-2014	44,959.80
MCDOWELL, LINDA KAY	DEVER	09-02-2013	26.47	01-2014	50,359.92
MCKEOWN, MARTIN	CLEMENTE COMM ACA	08-01-2013	26.93	01-2014	54,751.08
MCLAUGHLIN, KATHLEEN A	HERNANDEZ MID SCH	08-01-2012	18.00	01-2014	31,909.32
MILLER, DORIS	HANSBERRY CPC	07-02-2012	23.21	01-2014	45,414.12
MILLER, JEANINE M	HANCOCK H S	09-02-2013	9.61	01-2014	17,178.84
MURPHY, GERALDINE	CLARK G R	08-01-2013	24.47	01-2014	50,376.24
NEWMAN, DAVID LOWELL	CHAPPELL	07-02-2012	27.64	01-2014	36,977.28
OBRIEN, CINDY JEAN	FOREMAN H S	07-02-2012	21.74	01-2014	36,338.88
OSIFALUJO, ALFRIEDA	EARLE	07-02-2012	34.11	01-2014	63,704.40
PACE, MAMIE R	MELODY	07-02-2012	40.88	01-2014	66,765.72
PALMER, ISAAC LAVELLE	SCHOOL OF LEADRSH	07-02-2012	26.87	01-2014	53,744.16
PEPPER, LINDA JEAN	COM CHRISTIAN ACAD	07-02-2012	33.14	01-2014	56,962.32
PETERS, CAROLYN LAVONE	JAMIESON	07-01-2013	26.02	01-2014	50,134.80
PORTWOOD-PEDEN, CHERYL LAREA	MORGAN PARK H S	08-01-2012	35.35	01-2014	66,930.12
RAMIREZ, PATRICIA M	SPEC SVCS SUP	07-02-2012	27.94	01-2014	60,159.12
REMBERT FRANZONI, MABLE L	LAKE VIEW H S	02-01-2012	35.34	01-2014	76,676.64
REMPA, JULIET	STEWART	07-02-2012	34.44	01-2014	101,231.28
REYNOLDS, DARLENE DENISE	WEST PULLMAN	07-02-2012	36.71	01-2014	118,005.00
RICE, SUSAN LEE	YOUNG MAGNET H S	08-01-2013	10.99	01-2014	19,271.04
ROBINSON, JOHNNIE	EDUC GENERAL	07-01-2013	17.38	01-2014	12,038.88
RODRIGUEZ, MARIA LUISA	YATES	08-01-2012	36.33	01-2014	64,058.52
RUDOLPH, MARCIA B	SWIFT	08-01-2013	33.98	01-2014	62,680.20
SALAHAT, HANAN MAHMOUD	FINANCE GENL	11-01-2013	25.98	01-2014	51,143.64
SALINAS, BLANCA IRIS	LAFAYETTE	08-01-2012	34.41	01-2014	70,874.88
SANDE, PATRICIA ANNE	BEAUBIEN	07-02-2012	38.01	01-2014	68,204.04
SCHMITZ, CAROL ANN	BATEMAN	07-02-2012	24.44	01-2014	50,679.84
SCHROEDER, ISOLDE	FINKL	07-01-2013	30.20	01-2014	55,906.44

SENGSTACKE, ARMELIA	MT VERNON	08-01-2012	35.18	01-2014	71,318.52
SMITH, GAIL SIMS	EDISON	07-02-2012	21.60	01-2014	42,767.52
SMITH, NANCY P.	CHICAGO ACADEMY.	08-01-2012	20.05	01-2014	42,463.44
SMITH, RAOUL HARRISON	EDUC GENERAL	04-01-2013	8.55	01-2014	4,592.52
SPACKMAN, DIANNE ELIZABETH	LYON	07-01-2013	19.00	01-2014	36,006.72
SPIVEY, ANTHONY MAURICE	EDUC GENERAL	07-01-2013	34.01	01-2014	126,404.16
STEIN, JANICE BEVERLY	LOGANDALE MIDDLE ...	07-02-2012	21.73	01-2014	59,424.96
STEPHENS, DE RITA DARI	BEETHOVEN	08-01-2013	26.79	01-2014	53,874.00
STEWART, MARTIN R.	SCHURZ H S.	07-02-2012	11.18	01-2014	20,192.04
STONE, SANDRA RAE	MONROE	09-04-2012	36.41	01-2014	70,585.08
STRONG, BETTYE ROSE	EDUC GENERAL	01-02-2014	27.90	01-2014	53,717.28
STUCKEY-JENKINS, LOUISA	METCALFE COMM ACA.	08-01-2012	22.51	01-2014	46,792.56
TANVEER, ASLAM MOHAMMED	C B YORK ALT HS	07-01-2013	22.83	01-2014	53,565.96
TELILA, TESFAYE	RICHARDS CAR ACAD ...	09-01-2013	22.32	01-2014	44,492.64
THOMPSON, JERONE	JENSEN SCHOLA ACA.	07-01-2013	23.96	01-2014	56,082.48
TILDEN-OVERSTREET, TERRIE DENISE. ...	FERNWOOD	01-02-2013	28.80	01-2014	54,281.76
TONER, MARITA JULIA	TWAIN	02-01-2013	23.28	01-2014	41,173.20
TORRES-RILEY, MISHELA MONICA.	AMES SCHOOL	04-01-2013	12.21	01-2014	18,401.76
TOWNSON, LINDA MARIE	EDUC GENERAL	06-03-2013	29.51	01-2014	56,614.44
URISTA, ELSA	PULASKI ACADEMY	07-01-2013	25.80	01-2014	47,660.40
VAUGHN, FOREST D.	GRAHAM TRAINING C ...	07-02-2007	36.12	01-2014	51,509.40
WALCOTT, CHERRY	KELLY H S	07-02-2012	34.58	01-2014	78,154.80
WALLACE, MYLES W.	WOODS ACADEMY.	02-01-2013	15.65	01-2014	28,630.92
WALP, MILTON E	LOWELL	03-01-2013	17.05	01-2014	30,793.68
WASHINGTON, DOROTHY	HEARST	11-01-2013	36.31	01-2014	67,646.76
WEAVER, LORELLE JOAN	EDUC GENERAL	09-04-2012	30.07	01-2014	49,244.88
WERNICK-IRELAND, JOANNE DALE	TALCOTT	08-01-2012	32.81	01-2014	40,170.48
YORK, BELINDA	LEWIS	07-02-2012	33.98	01-2014	68,729.04
ZACHARY-BENSON, CAROLYN	DUNNE	07-02-2012	30.14	01-2014	59,520.96
ZEDERMAN, HARRY	COLUMBUS	07-02-2012	19.70	01-2014	38,016.60

Count of Pensions: 130

Total Pensions:

6,902,560.68

Average Pension:

53,096.62

Average Service Years:

27.58

Reciprocal Pensions

01/01/2014 through 01/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ARENBERG, SUSAN A	FORMER TEACHER	01-01-2014	2.12	11-15-2013	2,386.32
* BOSY, SANDRA MARIE	ALBANY PARK ACAD.	01-02-2014	22.29	12-29-2013	42,560.16
* GOOD, SAMUEL L.	PULLMAN	01-02-2014	19.18	06-30-2013	38,759.16
JOHNSON, HENRY P	PHILLIPS ACAD.	01-02-2014	1.08	07-01-2011	1,820.28
KARR, JO ANN	FORMER TEACHER	01-02-2014	4.31	07-01-2013	7,005.72
KIRKPATRICK, CONRAD BAPTISTE	DYETT HIGH SCHOOL	01-02-2014	5.80	11-05-2009	6,740.16
LASKY, DENISE M	SUB TEACHER POSTAL	01-02-2014	2.27	06-01-2013	1,285.20
LAWRECKI, MARJA JADWIGA	EDUC GENERAL	01-02-2014	8.57	09-06-2013	9,867.48
REID, JAMES VERNAL	EDUC GENERAL	01-02-2014	3.53	10-27-2012	2,422.92
TARNOW, BENNIE M.	DODGE	01-02-2014	1.04	03-31-2013	1,286.52
* ZIMMERMAN, PATRICIA	28151 NEW ORR HS	01-02-2014	5.06	12-19-2013	6,666.24

Count of Reciprocal Retirement Pensions: 11 Total Reciprocal Retirement Pensions: 120,800.16
Average Pension: 10,981.83
Average Service Years: 6.84

*denotes preliminary pensions

Survivors' Pensions

01/01/2014 through 01/31/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BELL, JEAN M <i>(WIFE OF JOSEPH H BELL)</i>	01-02-2014	13.10	12-01-2013	9,881.64
DURRY, JOANNA T <i>(WIFE OF GROVER C DURRY)</i>	01-01-2014	34.10	12-01-2013	29,776.80
EVERAGE, RUBY JEAN <i>(WIFE OF ALONZA L EVERAGE)</i>	01-02-2014	31.10	09-01-2013	18,125.76
HAMMOND, DYLAN INEZ <i>(DAUGHTER OF WILBERT HAMMOND)</i>	01-02-2014	26.00	08-01-2013	12,078.96
HAMMOND, PHYLIS D <i>(WIFE OF WILBERT HAMMOND)</i>	01-02-2014	26.00	08-01-2013	12,078.96

HOLLOWAY, LAWRENCE A. (HUSBAND OF PATRICIA WASHINGTON)	01-02-2014	34.10	12-01-2013	27,906.12
LILEK, DIANNE D. (WIFE OF JAMES W LILEK)	01-02-2014	36.90	11-01-2013	39,256.80
MCELHERNE, DIANN G. (WIFE OF LAWRENCE MCELHERNE)	01-02-2014	39.81	11-01-2013	50,191.68
NACKER, WILLIAM A. (HUSBAND OF LORETTA C NACKER)	01-02-2014	24.50	11-01-2013	17,207.64
ODEM, RUCKER (HUSBAND OF HELEN L ODEM)	01-01-2014	37.10	10-01-2013	29,933.88
POWELL, LEONARD S. (HUSBAND OF ROSE POWELL)	01-02-2014	21.90	11-01-2013	14,082.24
SKOLNIK, DAVID S. (HUSBAND OF CAROLYN F SKOLNIK)	01-02-2014	22.60	10-01-2013	10,983.96
SPANN, VIOLETA V. (WIFE OF CLARENCE W SPANN)	01-02-2014	3.00	12-01-2013	1,161.12
SZCZESNOWICZ-TIERNEY, ELZBIETA B. (WIFE OF MICHAEL J TIERNEY)	01-02-2014	38.00	11-01-2013	30,805.68
TOBIN, JOAN E (WIFE OF FRANK A TOBIN)	01-02-2014	26.20	12-01-2013	25,314.60
WAGNER, WILLIAM FRANK (HUSBAND OF VALERIA M MCALLISTER)	01-02-2014	33.97	12-01-2013	34,143.24

Count of Survivors' Pensions: 16

Total Survivors' Pensions:

362,929.08

Average Pension:

22,683.07

Average Service Years:

28.02

Reversionary Pension

01/01/2014 through 01/31/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BENNETT, JOAN M.	01-02-2014	39.20	06-01-2013	12,000.00
Total Reversionary Pensions:				12,000.00
Average Pension:				12,000.00
Average Service Years:				39.20

Summary of Pensions Granted

01/01/2014 through 01/31/2014

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	24	445
RECIPROCAL	11	160
SURVIVOR	16	129
REVERSIONARY	1	3
PENSIONS FINALIZED	130	761

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

01/01/2014 through 01/31/2014

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
SIMS MATTHEW G.	EXCEED AGE LIMIT	SURVIVOR - 2.2	1,474.19	01-31-2014
Count of Cancelled Pensions:		1		

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

01/01/2014 through 01/31/2014

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
BENEDIX, BARBARA A	KENNETH RICHARD BENEDIX	5,000.00
BOYD, CAROLYN	MONICA FELICE BOYD	2,500.00
	RICHARD HOWARD BOYD III	2,500.00
BRUD-WESSELHOFF, JUDITH	WILLIAM E WESSELHOFF	5,000.00
BRUN, HAROLD R	JEFFREY M GINSBERG	5,000.00
CAHILL, SARAH A	KATHRYN DICKINSON	5,000.00
CHIKOW, HELEN A	CATHERINE CHIKOW RUPP	1,000.00
	JOHN C CHIKOW	1,000.00
CLAYTON, INEZ A	LARRY C. CLAYTON	5,000.00
COHEN, ERMA J	MARK ANTHONY COHEN	1,250.00
	JULIAN COHEN	1,250.00
	NOAH COHEN	1,250.00
CRUMP, KATHERINE B	BRIAN J CRUMP	5,000.00
CRUTE, ALICE Y	GWENDOLYN COTTON	5,000.00
DANTZLER, FRANK	ZAHN F R DANTZLER	1,666.67
	ARLENE DANTZLER	1,666.66
DAVIS, CLAUDINE V	PATRICIA DAVIS KENNEDY	5,000.00
DEGAARD, MARIE L	MARY D FOGARTY	2,500.00
	JOHN C DEGAARD	2,500.00
DUFFY, CATHERINE E	KATHLEEN KAIN	5,000.00
ESSA, PHILLIP W	ROBERT R YOHANAN	1,666.67
	SIMON YOHANAN	1,666.67
	TATIANA YOHANAN	1,666.66
EVANS, RUDOLPH J	IONA A EVANS	5,000.00
FENCHEL, VIVIAN B	BRUCE RICHARD FENCHEL	1,666.66
	SUSAN VAL BOWERS	1,666.67
FIELDS, ALMA L	WENDOLYN BARKSDALE	2,500.00
FLAGG, GWENDOLYN	JAMES A FLAGG	1,667.00
	DUANE C FLAGG	1,666.50
	JEFFERY S FLAGG	1,666.50
FLEMING, ELEANOR M	EDMUND FLEMING	5,000.00
FORESTER, FRANK	MARGA FORESTER	5,000.00
GILES, MARJORIE H	CHARLES A GILES	5,000.00
GRAMER, DOROTHY A	CAROL M ROWE	5,000.00
HAMPTON, BESSIE T	MANION A THOMAS	5,000.00

HOHMAN, EMLYANN	JANICE GOETZ	1,250.00
	JOYCE GORNEY	1,250.00
HUNTER, MAE M	CANDACE T HUNTER	1,666.66
	HENDERSON J HUNTER	1,666.67
	ELEASE HUNTER-DORSEY	1,666.67
INGRAM, JACQUELINE	MICHAEL G CONRAD	5,000.00
JACKSON, ESTHER	JULIANNE LOIS JACKSON	5,000.00
JAMES, GERALD T	SHANA SLONE	5,000.00
JANSEN, VIVIAN A	JAMES S JANSEN	5,000.00
LAZICKI, LORRAINE J	MARY ANN BELLER	1,666.67
	JOHN LAZICKI	1,666.67
	PHILLIP LAZICKI	1,666.66
LEWANDOWSKI, JAMES J	IAN M PERCEL	2,500.00
MALONEY, WILLIAM F	PAUL W MALONEY	1,250.00
MCCLENDON, ALMA	TERRANCE ALLEN MCCLENDON	1,250.00
MCLAUGHLIN, GREGORY L	JASON L MCLAUGHLIN	5,000.00
MONROE, EDITH F	EUGENE A MONROE	1,666.66
	MARILYN R MONROE	1,666.67
	MARILYN L MONROE	1,666.67
NICHOLSON, NORINNE M	THOMAS J NICHOLSON	1,667.00
	MARIE T SPENCE	1,666.50
	TIMOTHY JOHN NICHOLSON	1,666.50
OATMAN, JOYCE E	WILLIAM G OATMAN	5,000.00
PENCE, EUGENE E	LEONA PENCE	5,000.00
PIETRASZEK, EDWARD	CAROL ANN MORALES	5,000.00
PORDUGAL, ALYCE R	MATTHEW N. PORDUGAL	1,666.67
	LAWRENCE J. PORDUGAL	1,666.67
PRIEST, DAVID S	DAVID B PRIEST	1,666.66
PRINGLE, GIRARD F	MARIA PRINGLE	5,000.00
RANDLE, THERESE	MARY SKUPIEN	5,000.00
RAWLINGS, SHEILA ELAINE	AVA D. RAWLINGS	6,000.00
REMON, CARMEN E	HAYLEY M BRAMATI	1,666.66
RESPAS, WILLIE L	MABLE J AUSTIN	5,000.00
REZWIN, KENNETH	BETH J SHER	1,650.00
RHODES, PRENTISS O	SONJA Y RHODES	5,000.00
SCHROEDER, JOSEPH F	JOHN F SCHROEDER	1,000.00
	SUSAN J ECKARD	1,000.00
	RICHARD J SCHROEDER	1,000.00
SCHROTH, EVELYN M	MARIE GRASSLY	454.55
	MARY SCHAEFFER	454.55
	PATRICIA CULP	454.55
SCHULZ, VIVIAN P	RICHARD SCHULZ	2,500.00
	FREDERICK SCHULZ	2,500.00
SHIVELY, CARROLL H	ALAN SHIVELY	1,667.00
	PAUL SHIVELY	1,666.50
	ANN SIEVERS	1,666.50
SORKIN, SIDNEY	DAVID J SORKIN	2,500.00
	SAMUEL M SORKIN	2,500.00

STOKES, ROSEMARY	JAMES J STOKES	3,000.00
	PATRICK R STOKES	2,000.00
SZUM, RITA FRANCES	FREDERICK THOMAS SZUM	5,000.00
TERRY, MILDRED C	JOSEPH G TERRY JR	1,666.67
UNDERWOOD, PATRICIA J	NICOLE SIMMONS	2,000.00
	TASHA UNDERWOOD	6,000.00
VERWIEL, BERNARD A	JOHN M VERWIEL	1,000.00
	JOSEPH A VERWIEL	1,000.00
WAGNER, FRANCES B	FRANCES B WAGNER ESTATE	5,000.00
WAGNER, LOUIS A	FRANCES B WAGNER ESTATE	5,000.00
WASHINGTON, DENISE H	CARMEN C WASHINGTON	2,000.00
	MICHAEL E WASHINGTON	2,000.00
		<u>\$266,763.64</u>

REFUND OF CONTRIBUTIONS

HAMBERLIN III, EMIEL	MARK HAMBERLIN	6,399.77
	EMIEL HAMBERLIN	6,399.77
	MINNIE W HAMBERLIN	6,399.75
THOMAS, JUANITA E	KAY THOMAS	260.04
UNDERWOOD, PATRICIA J	TASHA UNDERWOOD	8,260.48
	NICOLE SIMMONS	2,753.50
WILLIAMS, NICOLE KRISTAL	SIDNEY WILLIAMS	36,170.35
		<u>\$66,643.66</u>

GRAND TOTAL OF ALL DEATH BENEFITS

\$333,407.30

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

01/01/2014 through 01/31/2014

2.2 Excess Contributions

ANGLIN, ADRIENNE R	3,301.51
ARDITO, PETER J	9,640.24
CHATMAN-REGIS, EUNICE	3,772.25
EVERMANN, RUTH ANN	5,516.35
FEHLAUER, WARREN RICHARD	5,990.30
HARMON, ANITA LOUISE	8,990.95
HELD, RENEE	7,649.76
JACOBSON, CAROLYN EMMA	5,600.83

JONES, GLENN ANTHONY	2,290.01
KALIN, WASSYL	6,749.80
PACE, MAMIE R.	4,391.18
SANDE, PATRICIA ANNE	2,965.47
SOLOMON, ALVIN N.	16,730.72
STEPHENS, RUSSELL B	6,773.23
STONE, MICHELE DENISE	3,939.08
TOTAL 2.2 EXCESS CONTRIBUTIONS	94,301.68

Contract Overpayment

ARDITO, PETER J.	18,941.63
BONNER, WILLIAM PAUL	1,679.78
BRAUD, WALTER D.	256.04
CAILLOUET, LEONNIE LEE	693.09
CASILLAS, GLADYS YOLANDA	2,547.21
CRYSTAL, KAREN YANOW	804.91
DALTON, MAUREEN THERESE	13,770.45
DAVID, LINDA JOY	3,193.06
DILLON, DANIEL JOSEPH	2,631.90
EAP, SATTHA NEM	3,641.21
EASTMAN, JANICE BLANCHE	1,488.22
ERACI, KATHLEEN JESSICA	2,965.99
GARAI, CAROL JOAN	28.60
HASS-LITTWIN, BARBARA JEAN	3,115.47
HAYNES, THERESA MAE	1,544.12
HEFFERNAN, KATHLEEN MARY	3,931.60
ILTIS, JANET	3,741.94
JANCZY, THERESA	3,021.16
JENSEN, RITA JEAN	2,541.58
KALLMAN, ANITA JEAN	3,156.30
KASTEN, SHERRY ELLEN	4,188.16
LAUBER, CAROL MARGARET	2,190.81
LAWLER, MAUREEN SUZANNE	1,660.34
MARTIN, BONITA	2,685.37
MATSUMOTO, JACK KEN	12,707.40
MOLINA, THOMAS GUERRERO	974.25
MOSELEY, MARIANNE DARYL	1,219.61
NATALE, ARLENE MARIE	2,696.52
O'CONNOR, KAREN ANN	2,156.89
O'ROURKE, KATHLEEN ANNE	2,610.74
PASZYNA-BRZEGOWY, LORRAINE ANN	2,306.21
PORTWOOD-PEDEN, CHERYL LAREA	5,346.99
PULLMAN, ESTHER	9,171.39
ROCHE, ELOISE OCONNOR	2,535.81
ROSENBERG, BARBARA	18.56
SANTOS, IRENE G	3,203.97
SCHMITZ, CAROL ANN	3,192.56
STEIN, JANICE BEVERLY	63.69
STEIN, JANICE BEVERLY	2,597.60
TOTAL CONTRACT OVERPAYMENT	135,221.13

Contract Refund

ALLEN, TINA MARIE	1,007.98
FOLEY, PEGGY SUE	6,234.83
PARSA-GLICKSMAN, SUSAN BETH	16,397.19
PORTWOOD-PEDEN, CHERYL LAREA	660.44
PORTWOOD-PEDEN, CHERYL LAREA	1,317.96
YORK, BELINDA	111.81
TOTAL CONTRACT REFUND.....	25,730.21

Excess Contributions

AKINKUNLE GOOL, LYNNISE H	53.09
AKINKUNLE GOOL, LYNNISE H	39.04
ALTEZ, RAUL ISIDORO	37.35
ANDREWS, SETHERINE CLARETTE	49.14
BROOKS, BARBARA A	26.13
CAMACHO, LENA MAY	45.06
CARROLL, THERESE MARIE	19.29
CATRON, GLORIA D	12.95
CRUZ, SANTA	16.36
DATES, JESSIE MAE	37.21
DAVIS, ROSITA	66.11
DILLARD, MATTIE J	73.63
DOWLING, DELORES TERRELL	20.22
DROBENA, KENNETH PAUL	20.79
DUFFY, PATRICIA M	544.03
ECKERT, KAREN ANNE	543.16
FOX-DARDEN, TAMEKA L	11.63
FULLER, CLARENCE	59.34
GARRETT, MICHAEL A	246.06
HARRIS, CATHY LEVON	91.02
HICKS, CYNTHIA	38.84
HOGAN, MARY ALICE	86.84
HUDSON, MARGARET LORRAINE	74.17
JACKSON, PAULA SUZANNE	70.57
JENKINS, CHARLOTTE	92.78
JOHNSON, YVETTE HARRIET	55.47
KURLANDER, BRETT J	39.14
LAPIN, ROBERT M	9.26
LEVINE, MARSHA MARILYN	34.85
LEWENSKY, TERENCE JAMES	9.10
LOGAN, JOEANN HUDSON	26.95
LONG, IRMA JEAN	61.42
MARCANTI, RUTH TERESA	42.05
MARTINEZ, DINA MARIE	9.80
MAXWELL, MARILYN DENISE	159.35
MAZZEFFI, JENNIFER L	32.55
MCLAUGHLIN, KATHLEEN A	132.48
NORWOOD, RAYMOND	21.85
OSIFALUJO, ALFRIEDA	130.15
PACE, MAMIE R	29.21
PORTER, MARGARETT	25.17

PUTZ, ELIZABETH MARGARET	6.28
REYNOLDS, DARLENE DENISE	64.70
REYNOLDS, DARLENE DENISE	566.34
RIVERO, ALVARO	61.98
SALINAS, BLANCA IRIS	37.52
SALINAS, BLANCA IRIS	68.28
SMITH, GAIL SIMS	39.52
SMITH, RAOUL HARRISON	134.58
STEIN, JANICE BEVERLY	19.09
STEPHENS, DE RITA DARI	8.96
THOMPSON, JERONE	57.76
TONER, MARITA JULIA	9.34
TOWNSON, LINDA MARIE	52.60
WEST, THOMAS RAYMOND	6.77
YORK, BELINDA	88.41
TOTAL EXCESS CONTRIBUTIONS.....	4,415.74

Other

CAPONIGRI, STEVEN	8,394.00
WALTON, ROSALYN	6,431.87
TOTAL OTHER	14,825.87

Survivor Contributions

ANDREWS, SETHERINE CLARETTE	3,227.23
ANGLIN, ADRIENNE R.	1,853.43
ARDITO, PETER J.	364.81
ARENBERG, SUSAN A	464.86
BLACKBURN, DARLENE YVONNE	13,341.51
BONNER, WILLIAM PAUL	226.46
CARRANO, ROMEO J	1,063.82
CATA, ANN GLAW	7,941.30
CERASOLI, KEITH B	5,779.24
CHANDLER, BRENDA ANN	839.17
CHATMAN-REGIS, EUNICE	314.26
CRUMP, CHRISTINE MARIE	1,712.84
DAHL, MELINDA JEAN	14,066.87
DASILVA, AANDRAYA	8,727.77
DATES, JESSIE MAE	988.16
DIXON, ROSALINA THERESA	1,023.81
DOWNNS-BREO, SUZANNE	288.99
DROBENA, KENNETH PAUL	27.93
DUNBAR, PHILLIS NEWMAN	329.01
EASTMAN, JANICE BLANCHE	954.35
ELIOPULOS, DENISE ELIZABETH	296.29
ELLIS, SALLIE MAE	255.59
ERACI, KATHLEEN JESSICA	1,920.60
ERICKSON, NORMA	359.47
ERVES, VERNETTA AVA	904.21

EVANS, STEPHANIE M	369.28
EVERMANN, RUTH ANN	1,052.91
FISK, DAVID LORAIN	1,054.91
FLATNER, CINDY THEA	16,917.76
FOLEY, PEGGY SUE	424.05
GAMSU, KAREN FERN	1,881.01
GREENGROSS, DIANE L	7,342.29
GUYTON, CHARLENE	4,502.96
HAYNES, THERESA MAE	336.88
HEIM, HOLLY L	13,691.93
HEIMANN, CONSTANCE ELLA	1,302.81
IRWIN, MARSHA JEAN	29.19
JACKSON, ROSEMARY	288.95
JANISCH, JILL	824.20
JENKINS, CHARLOTTE	10,473.24
JOHNSON, VIRGINIA DARLYCE	350.04
JONES, CLAUDIA ANN	12,776.32
JORDAN, LOLITA	875.47
KARR, JO ANN	1,134.75
KILFOY, EDWARD JOSEPH	272.32
KINGOS, RICHARD EMIL	784.55
KRYNSKI, YOLANTA BARBARA	1,015.68
MILLER, DORIS	862.16
MORROW, SHEILA	327.68
MURPHY, GENE P	922.70
MYRIECKES, SHERYL LYNN	515.77
NATALE, ARLENE MARIE	1,015.46
NICHOLS, SUSAN ELOIS	12,985.55
NOLDEN, JEWEL DEAN	317.42
PACE, MAMIE R	999.38
PHILLIPS, KAREN	9,928.61
PORTWOOD-PEDEN, CHERYL LAREA	3,140.08
RADA, MARTHA ELIZABETH	10,929.63
RAY, JACQUELINE GRUNDY	326.54
REED, BEULAH M	671.96
ROLDAN, AMARILYS	316.76
SAMMONS, DARLENE NICHET	126.70
SANDE, PATRICIA ANNE	1,846.68
SANTOS, IRENE G	327.04
SCOTT, CAMILLA YOLETTE	329.87
STANCIKAS, HELENA B	958.73
STASIAK, ALBIN RICHARD	1,044.40
STONE, SANDRA RAE	1,852.46
TARNOW, BENNIE M	503.68
TORRES, LOURDES T	10,152.03
TORRES-RILEY, MISHELA MONICA	5,840.40
TURNER, LORETTA ANNE	313.52
VIRAMONTES, CONNIE A	8,049.83
WALTON, VINA VA JEAN	11,044.89
WELLS, BARBARA ANN	42.90
WERNICK-IRELAND, JOANNE DALE	274.40

WILBURNE, JANET DENISE	14,108.13
YORK, BELINDA	154.73
YOUNG, MARY WILLEAN	43.64
ZACHARY-BENSON, CAROLYN	1,036.10
ZIMMERMAN, PATRICIA	2,928.26
TOTAL SURVIVOR CONTRIBUTIONS	249,211.57

Termination Refunds

ABBAS, AMBER	23,044.61
ALESSI, ELISA ANN	25,843.95
ANDERSON, JANET M	168.28
APEL, MARY F	10,799.54
BAHN MARTIN, MARGARET	192.70
BAKAL, STUART M.	27,974.91
BAKER, ARTHUR R	4,608.24
BARRERA, GUADALUPE	25,404.62
BEGALE, MICHAEL	3,322.14
BENET-KEIL, MANUEL E	5,357.18
BERMAN, AMANDA L	10,816.06
BOURNES, STEPHEN DERRICK	60,332.26
BRINSON, CORON	7,729.56
BROWN, BERNARD J	12,098.12
BRUCE, SANDRA YVONNE	73,923.25
CAMPAGNA, DEANNE L	3,919.61
CARES, EMILY MCKEE	24,691.90
CARMODY, ANNE T	3,108.63
CARR-SNODDY, JACQUETTA LAUREN	6,034.28
CATRON, GLORIA D	1,618.75
CHARLTON, NAJAH H	16,054.21
CHAVEZ, BEATRIZ	569.43
CHRISTO, KENDRA L	27,278.27
COWLING, ANDRE C	26,352.49
CRAFT, CHARRISCE NICHOLE	14,752.99
CREES, KELLY A	13,334.09
CUNNINGHAM, MONEKA S	25,344.70
DELEON, VANESSA ANGELA	12,975.47
DILL, MICHAEL H	5,702.47
DIMAS, MEAGAN	3,870.10
DONOGHUE, KIRSTEN	7,833.73
ECKERT, JILL MARIE	29,052.31
EVANS, TEMPEST JOAN	280.18
FERGUSON, MICHELLE E	80,271.43
FOLIE, ROOSEVELT	43,798.67
FRANCK, KATHERINE L	4,617.79
GARNETT, KATRINA	3,089.59
GARRETT, MICHAEL A	1,281.45
GRANADOS, CARMEN	13,542.96
GREEN SNIDER, JENNIFER A	40,893.41
HASSEL, RASHANDA E	9,095.20
HATCHER, ISAIAH	352.00
HAU, SUZANNE	22,074.06
HAY, CHELSEA L	31,860.22

HAYES, JOSEPH K.	8,158.48
HENDRICK, KIMBERLY A.	23,570.04
HENSCHHEL, DAVID M.	45,133.79
HUDSON, LYDIA R.	65,751.59
HUDSON, MAUDREE LYNN.	2,931.55
HYSLOP, SARAH VICTORIA.	22,454.36
JABBARI, KARIM SEYED.	59,987.29
JADWIN, SHANNA E.	41,068.73
JALIL, MINAL ABDEL.	6,706.37
JOHNSON, AYANNA.	12,282.68
JOHNSON, MATTHEW J.	33,830.55
JOHNSON, REGINALD.	273.97
KAMARA, OMAR A.	65,664.75
KARRIEM, NAEEM.	105,412.89
KING, CHRISTINA R.	49,786.32
KNOEBEL, JOHN E.	2,123.24
KURLANDER, BRETT J.	42,526.42
LEAGUE, SHANNON P.	18,632.38
LIND, RONDA.	8,331.99
MARSHALL, SARAH E.	6,310.94
MARTIN, CLEMENT V.	11,253.10
MARTINEZ, DINA MARIE.	1,495.27
MAURICIO, ANA M.	28,086.13
MAXWELL, CARRIE E.	33,875.15
MAXWELL, JEFFREY ALLAN.	29,472.68
MUHAMMAD, DIANA J.	39,473.00
MURPHY, KERRY M.	27,294.27
MYERS, DAVID J.	21,230.65
NAM, MISEON.	5,561.65
NANCE, CARA NOELLE.	24,235.87
NATHAN, MATTYE S.	29.53
OFFOR, MERCY.	18,546.14
OLEKSY-HAPON, RACHELE.	33,335.05
ORIEL, SANDRA K.	660.61
PAPAFIO, FELICIA.	5,185.40
PATTERSON, AMBER S.	3,468.91
PELKA, NATASHA B.	11,118.59
PRINCE, STACI ANN.	14,779.88
PROJANSKY, BEVERLY L.	17,093.22
RODRIGUEZ, HUMBERTO.	1,015.46
SAVER, ERIN LOUISE.	3,583.92
SEARS, MELISSA LINDA.	27,309.81
SMYTH, SARA E.	15,955.95
SOWRY, HEATHER M.	33,274.41
SPRINGSTEEN, JULIET T.	4,990.15
STABLER, ALBERT.	51,287.69
STEPHENS, KAREN L.	8,062.10
STOLLER, JASON A.	8,608.21
STONE, BRADLEY HAROLD.	91,600.08
SWIECICKI, SARAH F.	11,261.77
THOMPSON, MARK A.	49,960.23
TIERI TON, KATHLEEN S.	34,682.35
TOMAN, ERIK K.	22,722.82

TRAVIS, TABBIA	9,601.53
TRITZ, JUDITH A	5,009.20
TROOP, MICHAEL J	12,723.74
TROSTLE, SARAH C	1,541.10
TRUONG, HELEN P	4,139.98
VAN DAM, LISA	968.10
VARGAS, ILIANA B	453.22
VASSAR, GEORGE J	30,270.05
VILLAGRAN, JOSEPH	8,139.20
WATSON, KATHY A	4,064.96
WHITNEY, RAJEEYAH	3,139.13
WILLIAMS, NATALIE	5,228.03
WRIGHT, COLLEEN D	3,179.66
WRIGHT, SHEFFEIA	24,325.86
ZABEL, JANET R	5,433.19
ZAREMBA, MONICA ANNE ROACH	48,070.61
TOTAL TERMINATION REFUNDS	2,243,001.75
GRAND TOTAL OF ALL REFUNDS	2,766,707.95

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Sakly, Neji	William Howard Taft H.S.	Teaching	1.5000
Verner, Colleen Marie	Burnside Scholastic Academy ..	Teaching	1.1000

President Rehak moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Actuarial Valuation, Statutorily Required Funding Valuation and GASB Statement No. 43 Presented as of June 30, 2013

Mr. Matt Strom and Mr. Jacob Libauskas of Segal Company presented the Actuarial Valuation as of June 30, 2013. The annual valuation is performed to determine whether the assets and contributions are sufficient to provide the prescribed benefits. Mr. Strom and Mr. Libauskas reviewed the assumption and method changes which were approved by the Board and were reflected in the valuation. They reported that the actuarial value of assets of the Fund is \$9.4, the unfunded liability is \$9.6M, and the funded ratio is 49.5%. They reported that the Annual Required Contribution for 2014 in accordance with GASB is \$720M. The Board of Education's FY 2014 contribution was determined to be \$600M and the contribution for FY 2015 is \$683M. They noted the increase is primarily due to the assumption changes. They presented the Actuarial Valuation of the Retiree Health Insurance Plans as of June 30, 2013, for GASB 43 and reported that the unfunded liability is \$2.35B as of June 30, 2013, and \$65M was contributed towards postretirement medical benefits.

Discussion ensued regarding the financial impact to the Fund of CPS making required contributions on a fiscal year-end basis as opposed to a monthly basis. Segal was asked to prepare an analysis to evaluate the employer funding differential between end of year contribution, monthly contribution and quarterly contributions.

Discussion further ensued regarding employer funding. Trustee Wohl asked about arranging a meeting between CPS and CTPF actuary and staff to discuss funding flows. Trustee Zopp indicated that she would make the proposal to CPS. Dr. Kasthuri Henry, CFO, commented that staff is preparing for GASB 67 which requires the Fund to work with CPS to finalize data before their books can be closed for fiscal year 2014. She reported that staff will be working with the actuary to determine the timing of funding and how much of the cost is additional funding liability to CPS. She further stated that GASB 68 requires the employer to reflect the underfunded liability in their records. Staff is working with CPS to establish the GASB 67 process and carry it to GASB 68. Dr. Henry will give an update to the Trustees on an ongoing basis.

President Rehak commented on the number of Charter School employees who are not certified and are therefore precluded from contributing to the Fund under the current statute. Discussion ensued regarding Segal preparing an analysis to quantify the loss of not receiving those contributions.

Motion to Accept Reports of the Actuary, Approved

A motion was made by Ms. Reilly, seconded by Mr. Bures, and unanimously passed, to accept the reports of the Actuary as presented.

Final Report on Noble Charter School Audit

Mr. Robert Jurinek, Internal Auditor, and Ms. Julie Barrientos, of KPMG, presented the final KPMG audit report of the Noble Charter Schools. KPMG reported that of the 1,132 Noble Charter School employees, 1,057 were found to be appropriately classified. KPMG reported 75 exceptions that required further review by the Internal Auditor. According to Mr. Jurinek, of the 75 KPMG exceptions, 30 should have been contributing to the Fund and/or owed additional contributions to CTPF. Of the 30 employees, 23 were hourly being paid on a per diem basis, 45 of the 75 exceptions were found to be exempt from participating in the Fund and consisted mainly of employees being paid on an hourly basis with overtime.

Internal Audit Plan for Fiscal Years 2014 and 2015

Mr. Jurinek presented the proposed CTPF Internal Audit Plan for fiscal years 2014 and 2015. He indicated that for most of FY 2014, audit activity focused on Charter Schools' contributions to the Fund. For FY 2015 audits will be conducted on Fund operations. A quarterly follow up will be performed on previous audit findings.

ADMINISTRATIVE EXPENSES

The following administrative expenses were presented with the recommendations that they be approved.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 01/01/14 – 01/31/14		
Vendor	Description	Amount
A & E RUBBER STAMP	OFFICE SUPPLIES	\$50.50
	TRUSTEE SUPPLIES	\$70.00
		\$120.50
A T & T	MONTHLY TELEPHONE SERVICE, 11/12/13 - 12/11/13	\$1,550.43
	MONTHLY TELEPHONE SERVICE, 12/12/13 - 1/11/14	\$1,550.00
		\$3,100.43
AT & T MOBILITY	DATA & WIRELESS ACCESS, 11/25/13 - 12/24/13: HUBER	\$103.08
	DATA ACCESS, 11/25/13 - 12/24/13: TRUSTEES	\$325.00
		\$428.08

Administrative Expenses 01/01/14 – 01/31/14		
Vendor	Description	Amount
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECK, NEW EMPLOYEES	\$112.35
AMERICAN EXPRESS	QTY 2 - IPAD TABLETS	\$958.00
	E-MAIL MINUTES	\$207.19
	LUNCH, AMBASSADOR WORKSHOP, 12/11	\$105.16
	LUNCH, AMBASSADOR WORKSHOP, 12/13	\$410.30
	CRAIN'S, ON-LINE SUBSCRIPTION	\$45.00
	PUBLICATION MATERIAL	\$63.16
	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14: HUBER	\$55.00
	SUBSCRIPTION, WALL STREET JOURNAL, 1/1/14 - 12/31/14: PADILLA	\$254.91
	CREDIT, OPAL CONF., 1/7/14 - 1/9/14. SCOTTSDALE, AZ: WOHL	-\$1,352.04
ASSOCIATION OF ILL PUB RET SYSTEMS	RECIPROCAL MEMBERSHIP EXPENSE, 1/1/14 - 12/31/14	\$2,000.00
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 11/1/13 - 11/30/13	\$592.73
	DV REALITY TRIAL, 11/1/13 - 11/30/13	\$1,347.30
BOGFIRE INC.	DESIGN & LAYOUT, EXECUTIVE CHARTER	\$200.00
	DESIGN & LAYOUT, RETIREMENT SEMINAR	\$500.00
	DESIGN & LAYOUT, STOCK PHOTO USAGE	\$65.00
	DESIGN & LAYOUT, NEWSLETTER, WINTER 2014	\$900.00
	DESIGN & LAYOUT, CAFR 2013	\$2,000.00
	DESIGN & LAYOUT, FUNDED RATIO UPDATE	\$50.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 12/1/13 - 12/31/13	\$48,417.50
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 1/3	\$119.61
	BREAKFAST, TRUSTEE MEETING, 1/16	\$182.44
	LUNCH, TRUSTEE MEETING, 1/16	\$548.71
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 1/28	\$143.70
CDW COMPUTER CENTERS INC.	COMPUTER EQUIPMENT	\$1,068.98
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS	DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/7	\$1,000.00
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 1/19	\$370.00
CHICAGO TRIBUNE	SUBSCRIPTION RENEWAL, 12/27/13 - 12/25/14: OFFICE	\$390.00
CITRIX ONLINE	CTPF WEBINARS, 1/2/14 - 2/1/14	\$598.68
CM FINANCIAL CORPORATION	LEASE, WATER DISPENSERS, 12/20/13 - 2/19/14	\$252.00

Administrative Expenses 01/01/14 – 01/31/14		
Vendor	Description	Amount
COM ED	ELECTRIC SERVICE, 12/5/13 - 1/18/14: SUITE 2600	\$791.30
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 1/1	\$14,037.02
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$276.00
DATA CONSULTANTS	TELEPHONE EQUIPMENT	\$414.00
	LICENSES, MICROSOFT WINDOWS	\$7,560.00
	TELEPHONES AND CONFERENCE STATIONS	\$3,103.99
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$30.66
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 1/28	\$295.14
DIRECTV	SATELLITE RECEPTION, 12/10/13 - 1/9/14	\$6.00
	SATELLITE RECEPTION, 1/10/14 - 2/9/14	\$6.00
FLEXERA SOFTWARE	SOFTWARE, INSTALLSHIELD 2014 EXPRESS	\$349.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$296.04
	TRUSTEE SUPPLIES	\$21.98
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE & GOVERNMENT CONSULTING, 1/1/14 - 1/31/14	\$5,000.00
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/9	\$3,500.00
HOLLEMAN, MICHELLE	GRAPHICS&DESIGN,HEALTHINSURANCE UPDATES	\$75.00
	GRAPHICS & DESIGN, RETIREMENT SEMINAR	\$2,130.00
	GRAPHICS & DESIGN, MISC. UPDATES	\$360.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2013	\$2,850.00
	GRAPHICS & DESIGN, PUBLICATIONS	\$1,650.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,865.00
	GRAPHICS & DESIGN, ELERTS	\$1,215.00
ICE MILLER LLP	TRIBUNE COMPANY BANKRUPTCY TRIAL, 11/1/13 - 11/30/13	\$600.61
	TRIBUNE COMPANY BANKRUPTCY TRIAL, 12/1/13 - 12/31/13	\$449.61
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 1/1/14 - 1/31/14	\$2,341.00
INTERPARK	MONTHLY PARKING, 5/1/12 - 5/31/12: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 5/1/12 - 5/31/12: PAYROLL DEDUCTIONS	\$920.00

Administrative Expenses			
01/01/14 – 01/31/14			
Vendor	Description	Amount	
	MONTHLY PARKING, 1/1/14 - 1/31/14: FIELD REPS	\$1,150.00	
	MONTHLY PARKING, 1/1/14 - 1/31/14: BANGERT	\$230.00	**
	MONTHLY PARKING, 1/1/14 - 1/31/14: PAYROLL DEDUCTIONS	\$1,150.00	* \$4,600.00
ILLINOIS PUBLIC PENSION FUND ASSOCIATION	REG., IPPFA ADVANCED TRUSTEE PROGRAM, 2/12/14 - 2/13/14: CHICAGO, IL: BURES		\$300.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 12/1/13 - 12/31/13		\$587.89
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 11/1/13 - 11/30/13		\$8,724.47
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 1/3		\$142.89
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, CHICAGO SCHOOL CANVASSING PROJECT, 1/24		\$53.04
MILLER, SCOTT	REIMBURSE, AIR, 2014 WINTER SEMINAR, 2/18/14 - 2/21/14: WASHINGTON, DC		\$227.00
MOBILE CITIZEN, LLC	4G SERVICES, 12/1/13 - 11/30/14: HEREDIA-LOPEZ	\$120.00	
	4G SERVICES, 12/1/13 - 11/30/14: BAKER	\$120.00	\$240.00
NEOFUNDSBYNEOPOST	REPLENISHMENT OF POSTAGE		\$3,030.00
NORTH SHORE PRINTERS, INC.	MAKING THE LEAP TO RETIREMENT MAILER	\$1,399.85	
	PENSION MATTERS FLYERS	\$441.00	
	ENVELOPES	\$533.00	
	PENSION RESOURCE POSTCARDS	\$661.00	\$3,034.85
PADILLA, TINA	REIMBURSE, WOMEN'S ALTERNATIVE INVESTMENT SUMMIT, 11/6/13 - 11/8/13, NEW YORK, NY		\$356.42
PICTURE US GALLERIES	TRUSTEE SUPPLIES		\$175.78
PREFERRED COFFEE & PRODUCTS	COFFEE SUPPLIES		\$873.48
RADENCIC, FRANCES	REIMBURSE, CTPF EXPENSEREPOR, 1/14		\$49.22
REHAK, JAY C.	REIMBURSE, IL SENATE HEARING, 12/11/13, CHICAGO, IL		\$45.55
RIDER DICKERSON	RTAC ELECTION POSTERS	\$2,805.00	***
	NEWSLETTERS, WINTER 2014	\$11,283.54	\$14,088.54
SEGAL COMPANY	ACTUARIAL SERVICES, 10/1/13 - 10/31/13	\$7,000.00	
	ACTUARIAL SERVICES, 11/1/13 - 11/30/13	\$7,000.00	\$14,000.00
SIKICH LLP	MAINTENANCE, SOLOMON, 2/12/14 - 2/11/15	\$4,524.80	
	EDUCATION ADVOCACY, 12/1/13 - 12/31/13	\$9,043.52	\$13,568.32
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES		\$254.69

Administrative Expenses 01/01/14 – 01/31/14		
Vendor	Description	Amount
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 12/1/13 - 12/31/13	\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 11/26/13 - 12/25/13	\$50.00
UMBLES, JACQUELINE	CTPF EXPENSE REPORT, 3/1/13 - 3/31/13	\$55.68
	CTPF EXPENSE REPORT, 4/1/13 - 4/30/13	\$7.99
	CTPF EXPENSE REPORT, 5/1/13 - 5/31/13	\$19.06
	CTPF EXPENSE REPORT, 6/1/13 - 6/30/13	\$17.79
	CTPF EXPENSE REPORT, 8/1/13 - 8/31/13	\$28.39
	CTPF EXPENSE REPORT, 9/1/13 - 9/30/13	\$90.24
	CTPF EXPENSE REPORT, 10/1/13 - 10/31/13	\$217.68
	CTPF EXPENSE REPORT, 12/1/13 - 12/31/13	\$15.87
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 1/15	\$141.43
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICE, 12/1/13 - 12/31/13	\$152.20
VANGENT	APTITUDE TESTS	\$126.05
VERIZON WIRELESS	4G SERVICE, 9/1/13 - 9/30/13: HENRY	\$50.08
	4G SERVICE, 10/1/13 - 10/31/13: HENRY	\$50.08
	4G SERVICE, 11/1/13 - 11/30/13: HENRY	\$50.08
VISION MAI, LLC	LEGISLATIVE & GOVERNMENT CONSULTING, 1/1/14 - 1/31/14	\$5,304.50
M & J WILKOW	RENT, 1/1/14 - 1/31/14	\$76,715.00
	TENANT SERVICES, 12/1/13 - 12/31/13	\$763.68
	ANNUAL WATER DEPOSIT	\$638.00
WOMEN INVESTMENT PROFESSIONALS	MEMBERSHIP DUES, 1/2/14 - 1/1/15: HEREDIA-LOPEZ	\$175.00
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 12/27/13 - 1/26/14	\$908.92
ZONE CORPORATE SOLUTIONS	NETWORK HARD DRIVE	\$24,050.29
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, A.N. BY DR. CHIEN	\$650.00
	EVAL & REPORT, P.R. BY DR. BRECHER	\$650.00
	EVAL & REPORT, L.F. BY DR. MILLER	\$550.00
	EVAL & REPORT, B.C BY DR. PANG	\$650.00
KEALS RECORDS SERVICE, INC.	MEDICAL RECORDS, A.B. BY DR. PREBHU	\$376.50

Administrative Expenses 01/01/14 – 01/31/14		
Vendor	Description	Amount
RECORD COPY SERVICES	MEDICAL RECORDS, A.B. BY DR. PREBHU	\$436.42
	MEDICAL RECORDS, M.D. BY DR. MARTIN	\$36.57
	MEDICAL RECORDS, M.D. BY DR. MARTIN	\$167.23
	MEDICAL RECORDS, D.R. BY DR. MONTALVO	\$65.19
	MEDICAL RECORDS, A.G. BY DR. MCNEIL	\$97.10
	MEDICAL RECORDS, E.H. BY DR. SEBA	\$103.75
		\$3,782.76
		<u><u>\$294,528.95</u></u>

*REIMBURSED THRU PAYROLL DEDUCTIONS

**REIMBURSED BY PERSONAL CHECK

***REIMBURSED BY RTAC

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the six months ending December 31, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	Prelim 12/31/2013	Prelim 06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 312,750,416	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERSCOMP/BUSINESS	2,635	13,174
	2,635	13,174
RECEIVABLES:		
STATE OF ILLINOIS	5,951,500	1,821,859
EMPLOYEE	22,812,445	27,869,767
ACCRUED INVESTMENT INCOME	26,585,415	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,583,576	4,559,206
OTHER RECEIVABLES	656,879	753,602
	60,589,815	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,622,772,533	5,869,880,416
PUBLIC REITS	270,307,163	270,440,311
BONDS	1,750,130,426	1,703,999,303
HEDGE FUND	31,115,352	27,786,237
INFRASTRUCTURE	296,853,776	331,952,097
REAL ESTATE	788,158,217	773,372,395
PRIVATE EQUITY	279,847,782	274,077,937
	10,039,185,249	9,251,508,696
FIXED ASSETS	1,984,853	1,934,121
	1,984,853	1,934,121
TOTAL ASSETS	10,414,512,968	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	158,320,776	135,292,792
TOTAL LIABILITIES	158,320,776	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,256,192,192	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	6 Month Prelim. Ending 12/31/2013	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 5,951,500	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	-	14,110,574
INSURANCECOPMANYREIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>51,667,642</u>	<u>215,573,650</u>
EMPLOYEE:	86,985,128	188,253,919
INVESTMENT INCOME:		
INTEREST	38,780,356	108,103,814
DIVIDENDS	61,745,561	141,538,821
SECURITIES LENDING (NET)	223,977	4,006,659
REALIZED GAINS (LOSSES)	271,282,064	411,709,949
UNREALIZED GAINS (LOSSES)	747,977,573	550,074,116
MISCELLANEOUS INVESTMENT INCOME	-	1,468,191
	<u>1,120,009,531</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	14,945	535,402
TOTAL ADDITIONS	<u>1,258,677,246</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	24,284,834	24,787,063
PENSION BENEFITS	626,576,861	1,228,318,994
DEATH BENEFITS	2,357,221	3,994,308
HEALTH INSURANCE	34,682,534	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	19,871,769	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	4,697,302	11,537,392
TOTAL DEDUCTIONS	<u>712,470,521</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	<u>546,206,725</u>	<u>238,544,483</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,467</u>	<u>9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,256,192,192</u>	<u>\$ 9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 11/30/2013	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 2,484,786	\$ 6,255,560	40%	\$ 5,642,392	\$ 4,817,572
Actuary fees	44,000	90,000	49%	174,388	94,680
Audit - Administrative	108,000	175,000	-	210,750	201,130
Audit - Non Administrative	-	40,000	-	-	-
Banking Fees	29,276	55,200	53%	52,663	60,478
Consulting Fees	70,157			5,297	
Professional Service- NON IT	1,126	40,800	3%	5,624	11,162
Data processing expense	14,535	50,000	29%	40,626	45,227
Election expense	72,325	255,010	28%	197,117	242,885
Employee's health insurance	455,847	998,040	46%	867,640	759,732
Field Services/Pension Rep	32,246	51,000	63%	43,739	49,134
Health insurance consulting	-	45,000	-	50,000	30,000
Insurance premiums	13,281	34,400	39%	40,093	32,164
Legal fees	102,835	200,000	51%	514,024	384,373
Legislative expense	82,190	169,750	48%	164,800	153,144
Maintenance of equipment, systems, software and support	49,765	182,870	27%	181,135	167,733
Medical fees	21,112	50,540	42%	54,065	43,513
Office forms and supplies	25,881	52,000	50%	60,760	61,254
Office rent and utilities	484,929	970,540	50%	914,977	882,661
Postage and Delivery	94,422	210,000	45%	194,384	202,901
Publications/Communication	173,808	399,400	44%	316,979	197,958
System Consulting	255,481	300,000	85%	947,196	747,198
Data Security	-	68,000	-	-	-
Trustee Expenses	40,091	135,000	30%	136,052	125,778
Tuition/Training/Educ. Conf.	4,690	62,000	8%	46,080	36,629
Miscellaneous	36,519	63,850	57%	676,611	74,226
Total Administrative Budget	\$ 4,697,302	\$ 10,953,960	43%	\$ 11,537,392	\$ 9,421,532
Custodial	\$ 251,250	\$ 502,500	50%	\$ 501,250	\$ 499,092
Consulting	272,087	720,000	38%	541,412	531,826
Manager fees	19,328,181	41,000,000	47%	39,317,322	39,449,113
Litigation	20,251	200,000	10%	222,257	604,767
Investment Reporting Software.	-	100,000	-	-	-
Fees for foreign exchange and real estate	-	-	-	1,736,517	991,808
Total Investment	\$ 19,871,769	\$ 42,522,500	47%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 50,832	\$ 152,500	33%	\$ 148,412	\$ 139,622
Leasehold Improvement	-	200,000	-	-	-
Total Capital Expenditures	\$ 50,832	\$ 352,500	50,832	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

Chairperson Ashford reported that the 2014 Legislative Agenda has been approved.

Trustees Ashford, Padilla, Rehak, Reilly and Wohl attended the “We Are One” rally in Springfield, Ill., on February 19, 2014 with several thousand teachers and other unions’ members.

REPORT OF THE PRESIDENT

February 11, 2014, Bylaws Committee Meeting Report Presented

President Rehak presented the February 11, 2014, Bylaws Committee Meeting report (see Exhibit C attached).

Conference Requests

Ms. Ashford requested approval to attend the IFEBP Investments Institute in Clearwater, Fla., in March 2014, the NCPERS Annual Conference in Chicago in May 2014, the Opal Emerging Managers Summit in Chicago in June 2014, and the Callan College in Chicago in July 2014.

Ms. Reilly requested approval to attend the IFEBP Annual Conference in Boston in October 2014, and the Opal Emerging Managers Summit in Chicago in June 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Reilly, seconded by Mr. Bures, and unanimously passed, to approve the conference requests as listed above.

Trustee Wohl noted that he and Trustees Ashford, Padilla, and Rehak have been asked to lead a panel at the NCPERS Annual Conference in Chicago in May 2014.

Omnibus Vote

On a motion made by Ms. Reilly, seconded by Dr. Azcoitia, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Ashford, seconded by Ms. Eshoo, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 3:33 p.m. to 3:45 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Ashford, seconded by Ms. Eshoo, and unanimously passed, to go into open session.

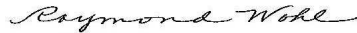
Motion to Approve 3% Salary Increase for Internal Auditor, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to approve a 3% salary increase for the Internal Auditor as discussed in Executive Session.

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Padilla, and by unanimous vote, the meeting adjourned at 3:48 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, February 20, 2014

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, February 20, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 3:33 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 9.

Members absent: Mr. Jeffery Blackwell, Dr. Walter E. Pilditch, Mr. Jerry Travlos – 3.

Also in attendance were Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 3:45 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

January 28, 2014, 9:47 a.m. – 2:44 p.m.

Chairperson Padilla called the meeting to order at 9:47 a.m.

Attendees: Trustees: Committee Chairperson, Ms. Tina Padilla, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert Bures (*via conference call*), Ms. Bernice Eshoo, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly (*via conference call*), Mr. Raymond Wohl, Ms. Andrea L. Zopp (*via conference call*) – 9.

Staff and Consultants: Ms. Carmen Heredia-Lopez, Chief Investment Officer, Mr. Scott Miller, Chief Legal Officer, Mr. Matthew Shirilla of Callan Associates, Investment Consultant, and various staff members.

Report of the Investment Consultant

Private Equity Education Session

Ms. Angela Miller–May, CTPF Portfolio Manager, reported that at the request of the Trustees and based on a number of questions over time regarding the CTPF investment portfolio, the Investment Department has scheduled investment education sessions throughout the year covering various asset classes. She indicated that the objective is to provide Trustees with a more in depth overview of the investment asset classes and their benefit to the portfolio. Ms. Miller–May stated that the education session will begin with Private Equity.

Representatives from Pantheon Ventures gave an overview of Private Equity. Two representatives from Adams Street Partners and a representative from Pharos Capital joined Pantheon in a subsequent panel discussion. They addressed questions raised by the Committee.

Executive Session

Motion to Go Into Executive Session, Approved

A motion was made by Mr. Wohl, seconded by Ms. Eshoo, and unanimously passed, to go into executive session for the purpose of discussing investment matters.

The executive session lasted from 11:02 a.m. to 11:14 a.m.

Motion to Return to Open Session, Approved

A motion was made by Mr. Wohl, seconded by Mr. Blackwell, and unanimously passed, to return to open session.

Recommendation to the Full Board on Custodial and Securities Lending Services

Chairperson Padilla affirmed that the Committee will make a recommendation to the full Board at the February 20, 2014 Board Meeting to retain Bank of New York/Mellon Corporation to provide Global Master Custodian and Banking Services, and Deutsche Bank to provide Securities Lending Services.

Private Equity Investment Manager Presentations

Ms. Carmen Heredia-Lopez, Chief Investment Officer, and Mr. Matthew Shirilla of Callan Associates reported that investment managers from the CTPF Private Equity portfolio will make due diligence presentations.

Private Equity investment managers representing Adams Street Partners, Pharos Capital Group, Pantheon Ventures, Palladium Equity Partners, and Hispania Capital Partners made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance, and addressed questions raised by the Committee.

Adjournment

On a motion by Ms. Eshoo, seconded by Mr. Wohl, and by unanimous vote, the meeting adjourned at 2:44 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Tuesday, January 28, 2014

An executive session of the Investment Committee of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, January 28, 2014.

Chairperson Tina Padilla called the meeting to order at 11:02 a.m.

ROLL CALL

Members present: Ms. Tina Padilla, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures (*via conference call*), Ms. Bernice Eshoo, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly (*via conference call*), Mr. Raymond Wohl, Ms. Andrea L. Zopp (*via conference call*) – 9.

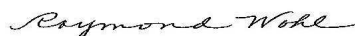
Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch, Mr. Jerry Travlos – 3.

Also in attendance were Ms. Carmen Heredia-Lopez, Chief Investment Officer, Mr. Scott Miller, Chief Legal Officer, Mr. Matthew Shirilla of Callan Associates, Investment Consultant, and various staff members.

Discussion ensued regarding litigation. No action was taken.

There being no further business, the executive session adjourned at 11:14 a.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT B

Investment Committee

Informal Meeting Recommendations/Actions

February 7, 2014

Attendees: CTPF Trustees: Tina Padilla, Jeffery Blackwell, Robert F. Bures, Mary Sharon Reilly, Raymond Wohl, Staff and Consultant: Angela Miller-May, Gissel Gomez, Colleen Quinlan and Susan Baez, along with Matt Shirilla of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. New MainStream Capital (NMS) – Martin Chavez presented his firm's Private Equity firm. NMS focuses on investments in the lower middle market in service oriented industries. Their firm has \$174M AUM, with 100% of the AUM focused in this strategy. They already raised \$120M, for their \$250M second fund. NMS is a Latino-owned firm.
- 10:00 a.m. Pacific Asset Management – Joe Reid and Dominic Nolan presented their firm's Private Equity product. Pacific Asset focuses on Bank Loans. These Bank Loans are short-term loans to below investment grade companies.
- 10:30 a.m. AUA Private Equity Partners, LLC – Andy Unanue, Nancy Rocha and David Benyaminy presented their firm's Private Equity product. They focus on long-term capital appreciation in either Hispanic-oriented or family-owned businesses in the US consumer, media or business services sectors. They seek to raise \$200M for their fund. AUA is a Latino-owned firm.
- 10:45 a.m. Och-ziff Capital Management Group – Matt DeNatale presented his firm's Absolute Return product. They have \$40.6B AUM across multi-strategy investments across six underlying strategies, including Merger Arbitrage, Long/Short Equity Special Situations, Corporate Credit, Structured Credit, Convertible/Derivative Arbitrage & Private Investments.
- 11:00 a.m. Efficient Capital – Chad Martinson and Luke Wynsma presented their firm's Managed Futures Commodity Trading strategy. Efficient Capital has \$1.4B AUM in a broadly diversified portfolio. They invest exclusively in managed accounts, not in funds. Efficient Capital is an Illinois Headquartered firm.

- 11:30 a.m. Tree Capital – Mario Epelbaum presented his firm’s Long/short Latin American equity fund. Tree Capital has \$153M AUM. Their goal is to deliver alpha focused returns with minimal beta, employing a fundamental research-driven strategy. Their Fund II is an open-ended fund which currently has \$75M AUM. Tree Capital is a Latino-owned firm.
- 12:30 p.m. Lord Abbett – Greg Schneider presented his firm’s International Small Cap Core Equity product. Their firm has \$137B AUM, with \$520M in this strategy. Stock selection drives their alpha. They hold 80-110 stocks in their portfolio.
- 1:00 p.m. Commonfund – Carlton Byrd and Tim Yates presented their firm’s Private Equity Liquid Alternatives strategy. They focus on private natural resources, including: Oil, Natural Gas, Infrastructure, Mining, Alternative Energy and Agriculture. They focus on comingled funds and custom manager portfolios. Commonfund has \$24.5B AUM. They are a nonprofit organization.
- 1:30 p.m. Price Asset Management – Jerry McEntee and John Reese presented their firm’s Commodities Asset Class. They provide research and make recommendations on commodities and managed futures. Price Asset has \$300M AUM. Price Asset is an Illinois headquartered firm.
- 2:00 p.m. Riverstone Holdings LLC – Patrick Connell presented his firm’s Energy and Power-focused Private Equity firm. They have \$27B AUM. Riverstone conducts buyout and growth capital investments in the energy industry. They invest in North American, Latin America, Europe, Africa and Asia. They are raising money for their sixth fund in Summer, 2014.

EXHIBIT C

Bylaws & Rules Committee Meeting

Recommendations/Actions

February 11, 2014

5:00 p.m. – 7:03 p.m.

Attendees: Trustees – Chairperson Jay C. Rehak, Ms. Lois W. Ashford, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 4.

Staff and Consultants – Ms. Frances Radencic, Director of Member and Office Services, Carmen Heredia-Lopez, Director of Investments, Mr. Scott Miller, Chief Legal Officer, Bukola Bello, Legislative Lobbyist.

Chairperson Rehak called the meeting to order at 5:00 p.m.

The Committee met to discuss proposed changes to the Bylaws and Rules.

Discussion of Bylaws and Rules Changes

Mr. Scott Miller, Chief Legal Officer, reviewed the proposed changes to the bylaws and rules. Mr. Miller stated that some of the changes are required by the IRS or are to bring the bylaws or rules into conformance with state law. Mr. Miller noted that one proposed change is to add additional positions to the list of those who can sign a contract on the Fund's behalf. Mr. Miller reviewed each proposed change. Mr. Miller addressed questions raised by the Trustees.

Adjournment

The meeting adjourned at 7:03 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, March 20, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 20, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:34 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl – 7.

Members absent: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Tina Padilla, Ms. Andrea L. Zopp – 5.

Ms. Tina Padilla subsequently arrived during Public Participation.

Ms. Lois W. Ashford and Dr. Carlos M. Azcoitia subsequently arrived during the Private Equity performance report.

Also in attendance were Ms. Frances Radencic (*Director of Member and Office Services*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Dr. Kasthuri Henry (*Chief Financial Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*) and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, stated that he has not obtained a copy of the UNO and Noble Charter school audit information. Mr. Pyster requested an update regarding the lawsuit by all the pension systems.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

- Mr. John Klingner, of Illinois Policy Institute, requested data on CTPF members receiving disability benefits, and individuals receiving survivor and reversionary benefits. The request was fulfilled in part and denied in part.
- Mr. John Klingner, of Illinois Policy Institute, requested Actuarial Reports for fiscal years ending 6/30/12. The request was fulfilled.
- Mr. John Klingner, of Illinois Policy Institute, requested salary and contribution data for certain retired CTPF members. The request was fulfilled.
- Mr. Bob Mavet, of Corruption Busters, requested investment and performance data, contracts and due diligence pertaining to DV Urban. The request was fulfilled.
- Mr. Haley Parker, of Preqin Ltd, requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of June 30, 2013. The request was fulfilled.
- Mr. Patrick Rehkamp, of Better Government Association, requested pension data for CTPF members. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on February 20, 2014, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on February 20, 2014.

REPORT OF THE INVESTMENT CONSULTANTS

Callan Associates

Review of 3rd Quarter Private Equity Performance Report

Ms. Gwelda Swilley-Burke of Callan Associates, reviewed the third quarter private equity performance report ending September 30, 2013, and reported an overall net asset value of \$279M compared to the second quarter overall net asset value of \$274M. Ms. Swilley-Burke reported that during the third quarter the portfolio provided a cash yield of 5.6%, and an unrealized appreciation of -1.2% with a total valuation change of 4.4%. Ms. Swilley-Burke reviewed the distributed capital. She reported that the total committed capital as of September 30, 2013, was \$727M, and the total capital paid in was \$540M. She reported that there is still \$188M in uncalled capital. Ms. Swilley-Burke reviewed private equity manager performance and addressed questions raised by the Trustees.

Manager Due Diligence Presentations

Managers representing Zevenbergen Capital Investments, Channing Capital Management, Lombardia Capital Partners, Holland Capital Management, and BMO Global Asset Management presented to the Board. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

CTPF Investment Policies

Ms. Carmen Heredia-Lopez, Chief Investment Officer stated that CTPF investment policies have to be reviewed annually. She noted that there were grammatical corrections made to the policies. The MWDBE Brokerage Policy, Investment Manager Diversity Policy, Watch List Policy, Proxy Policy, Procurement Policy for Investment Consultants and Procurement Policy for Advisers, were presented to the Trustees for consideration. Ms. Heredia-Lopez addressed questions raised by the Trustees.

Motion to Adopt the MWDBE Brokerage Policy, Approved

A motion was made by Mr. Wohl, seconded by Ms. Ashford, and unanimously passed, to adopt the MWDBE Brokerage Policy as presented.

Motion to Adopt the Investment Manager Diversity Policy, Approved

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to adopt the Investment Manager Diversity Policy as presented.

Motion to Adopt the Watch List Policy, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, to adopt the Watch List Policy as presented. The motion passed by the following vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl – 9.

Abstentions: Ms. Ashford – 1.

Motion to Adopt the Proxy Policy, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to adopt the Proxy Policy as presented.

**Motion to Adopt the Procurement Investment
Consultants Policy, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to adopt the Procurement Investment Consultants Policy as presented.

**Motion to Adopt the Procurement Investment
Advisers Policy, Approved**

A motion was made by Dr. Pilditch, seconded by Ms. Ashford, and unanimously passed, to adopt the Procurement Investment Advisers Policy as presented.

REPORT OF THE COMMITTEE ON INVESTMENTS

**March 7, 2014 First Friday Manager Meeting Report
Presented**

Chairperson Padilla presented the March 7, 2014, First Friday Meeting report (see Exhibit A attached).

Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

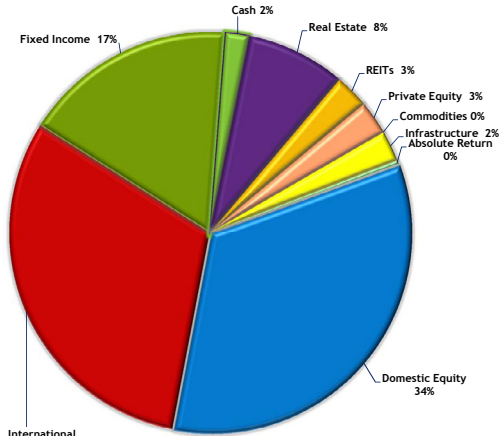
Chicago Teachers' Pension Fund
Asset Allocation Summary
(in millions of dollars)
Reporting for the Period ending January 31, 2014

	\$ Millions	% of Fund
Domestic Equity	\$ 3,345	33.6%
International Equity	\$ 3,088	31.0%
Fixed Income	\$ 1,719	17.2%
Cash	\$ 194	1.9%
Real Estate	\$ 797	8.0%
REITs	\$ 274	2.7%
Private Equity	\$ 274	2.7%
Commodities	\$ -	0.0%
Infrastructure	\$ 247	2.5%
Absolute Return	\$ 29	0.3%
Grand Total	\$ 9,965	100.0%

	Allocation Actual	Policy Target	Difference
Domestic Equity	33.6%	29.00%	-4.56%
International Equity	31.0%	29.00%	1.98%
Fixed Income & Cash	19.2%	23.0%	-3.81%
Real Estate	8.0%	7.0%	1.00%
REITs	2.7%	2.0%	0.75%
Private Equity	2.7%	3.0%	-0.25%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.5%	3.0%	-0.52%
Absolute Return	0.3%	2.0%	-1.70%
	100.0%	100.0%	

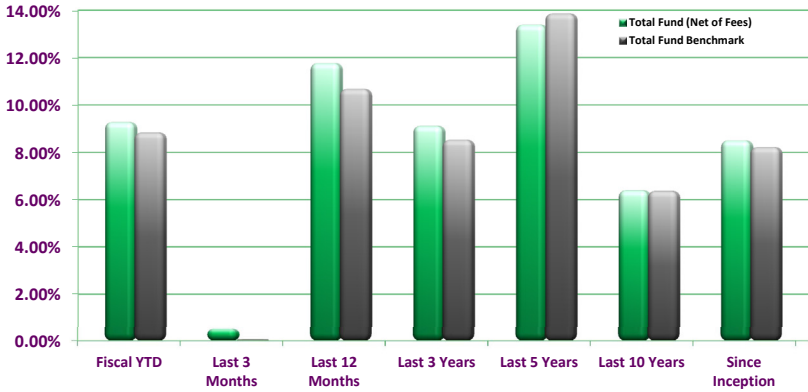
Note: Percentages may not add up due to rounding

Asset Allocation



Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending January 31, 2014

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	9.28%	0.50%	11.77%	9.12%	13.39%	6.40%	8.51%
Total Fund Benchmark	8.84%	0.06%	10.68%	8.53%	13.86%	6.37%	8.22%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary
 Reporting for the Period ending January 31, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	
DOMESTIC EQUITY							
Gross of Fees	-3.25%	14.49%	2.51%	23.98%	13.98%	20.26%	10.18%
Net of Fees	-3.25%	14.39%	2.46%	23.75%	13.76%	20.03%	6.80%
Domestic Equity Benchmark	-3.16%	13.39%	2.28%	22.60%	13.95%	20.08%	6.69%
INTERNATIONAL EQUITY							
Gross of Fees	-4.35%	11.99%	-2.08%	9.75%	7.72%	16.21%	7.82%
Net of Fees	-4.35%	11.80%	-2.16%	9.38%	7.31%	15.75%	8.53%
International Equity Benchmark	-4.53%	10.24%	-3.49%	6.20%	3.65%	14.37%	7.91%
FIXED INCOME							
Gross of Fees	1.44%	2.24%	0.67%	0.20%	4.48%	6.47%	6.63%
Net of Fees	1.44%	2.19%	0.65%	0.11%	4.39%	6.39%	5.33%
Fixed Income Benchmark	1.48%	1.91%	0.53%	0.12%	3.73%	4.93%	5.07%
REAL ESTATE							
Gross of Fees	0.66%	5.14%	2.36%	11.57%	11.69%	0.94%	6.46%
Net of Fees	0.54%	4.66%	2.20%	10.76%	10.95%	0.49%	6.10%
NFI-ODCE Equal Weight Index	0.96%	7.21%	2.92%	12.59%	12.31%	3.49%	5.91%
HEDGE FUNDS							
Gross of Fees	0.79%	3.04%	2.30%	7.64%	4.27%	N/A	4.69%
Net of Fees	0.79%	3.04%	2.30%	7.64%	4.27%	N/A	4.69%
T-Bill + 5%	0.41%	2.93%	1.25%	5.08%	5.10%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	-0.06%	5.50%	4.33%	10.67%	8.95%	7.64%	7.35%
Net of Fees	-0.06%	5.33%	4.16%	10.18%	8.21%	7.14%	6.87%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity
 Reporting for the Period ending January 31, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	-3.25%	14.49%	2.51%	23.98%	13.98%	20.26%	10.18%	
Net of Fees	-3.25%	14.39%	2.46%	23.75%	13.76%	20.03%	6.80%	
Domestic Equity Benchmark	-3.16%	13.39%	2.28%	22.60%	13.95%	20.08%	6.69%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	-3.45%	12.25%	1.98%	21.48%	13.92%	19.22%	9.42%	
Net of Fees	-3.45%	12.25%	1.98%	21.48%	13.92%	19.22%	9.41%	
S&P 500 Index	-3.46%	12.29%	2.00%	21.52%	13.93%	19.19%	9.50%	
Rhumbline Rsl 1000 LCC^M 5/2007								
Gross of Fees	-3.17%	13.10%	2.24%	22.33%	14.27%	19.96%	5.04%	
Net of Fees	-3.17%	13.09%	2.24%	22.32%	14.26%	19.94%	5.03%	
Russell 1000 Index	-3.19%	13.13%	2.21%	22.23%	14.14%	19.84%	4.85%	
Waddell & Reed LCC 1/1991								
Gross of Fees	-3.33%	17.26%	3.21%	25.83%	16.59%	21.88%	12.02%	
Net of Fees	-3.33%	17.15%	3.16%	25.59%	16.36%	21.64%	11.80%	
Russell 1000 Index	-3.19%	13.13%	2.21%	22.23%	14.14%	19.84%	10.14%	
Holland LCG^M 1/1994								
Gross of Fees	-3.17%	13.92%	3.82%	22.58%	14.60%	21.49%	9.66%	
Net of Fees	-3.17%	13.74%	3.74%	22.19%	14.26%	21.11%	9.28%	
Russell 1000 Growth	-2.85%	15.99%	2.74%	24.35%	14.37%	20.88%	8.23%	

(Domestic Equity continued on next page)

^M - Minority Manager

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending January 31, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	Inception Date
DOMESTIC EQUITY							
Rhumbline Rsl 1000 LCG^M 9/2007							
Gross of Fees	-2.87%	15.72%	2.73%	24.45%	14.59%	20.96%	6.86%
Net of Fees	-2.87%	15.71%	2.73%	24.44%	14.58%	20.95%	6.85%
Russell 1000 Growth	-2.85%	15.99%	2.74%	24.35%	14.37%	20.88%	6.62%
Zevenbergen US ACE^M 9/1992							
Gross of Fees	0.59%	31.53%	5.40%	49.87%	16.41%	26.02%	11.30%
Net of Fees	0.59%	31.30%	5.31%	49.34%	15.96%	25.52%	10.86%
Russell 3000 Growth Index	-2.76%	16.30%	2.88%	24.95%	14.53%	21.13%	8.25%
Channing US ACE^M 6/2009							
Gross of Fees	-4.89%	13.68%	1.05%	26.08%	15.51%	N/A	20.45%
Net of Fees	-4.89%	13.42%	0.94%	25.51%	14.92%	N/A	19.80%
Channing Benchmark	-3.58%	10.50%	1.66%	20.18%	13.18%	22.58%	21.11%
Russell 3000 Value Index	-3.58%	10.50%	1.66%	20.18%	13.75%	18.83%	18.26%
BMO Global-Harris LCV 7/1999							
Gross of Fees	-2.77%	14.65%	4.32%	24.93%	15.95%	18.65%	6.77%
Net of Fees	-2.77%	14.53%	4.26%	24.67%	15.69%	18.36%	6.48%
Russell 1000 Value Index	-3.55%	10.28%	1.65%	20.02%	13.82%	18.69%	3.91%

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M-Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity
 Reporting for the Period ending January 31, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>Inception</u>	<u>Date</u>
DOMESTIC EQUITY								
Lombardia LCV^M 10/2004								
Gross of Fees	-4.47%	12.07%	0.29%	24.03%	14.16%	16.91%	8.11%	
Net of Fees	-4.47%	11.91%	0.22%	23.66%	13.84%	16.53%	7.69%	
Russell 1000 Value Index	-3.55%	10.28%	1.65%	20.02%	13.82%	18.69%	6.98%	
NTGI Structured SCC 12/1990								
Gross of Fees	-2.75%	17.64%	2.97%	28.26%	16.81%	24.15%	12.86%	
Net of Fees	-2.75%	17.61%	2.95%	28.24%	16.80%	24.11%	12.78%	
Russell 2000 Index	-2.77%	16.50%	3.12%	27.03%	14.69%	22.26%	11.27%	
Ariel SCV^M 6/1994								
Gross of Fees	-5.10%	16.41%	1.77%	21.26%	11.77%	29.28%	12.56%	
Net of Fees	-5.10%	16.22%	1.69%	20.85%	11.37%	28.85%	12.16%	
Russell 2000 Value Index	-3.87%	13.05%	1.77%	22.04%	12.97%	20.37%	10.83%	
Attucks Asst Mgmt DE MOM^M 7/2004								
Gross of Fees	-2.77%	13.89%	1.99%	22.95%	14.33%	20.50%	8.04%	
Net of Fees	-2.77%	13.54%	1.84%	22.18%	13.60%	19.79%	7.34%	
Attucks Custom Benchmark	-3.46%						-2.09%	
Progress Invest DE MOM^M 7/2004								
Gross of Fees	-2.56%	12.88%	1.36%	21.93%	12.92%	19.22%	7.91%	
Net of Fees	-2.56%	12.53%	1.19%	21.18%	12.23%	18.53%	7.23%	
Progress Custom Benchmark	-1.99%		0.89%				0.89%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity
 Reporting for the Period ending January 31, 2014

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	Inception	Date
INTERNATIONAL EQUITY								
Gross of Fees	-4.35%	11.99%	-2.08%	9.75%	7.72%	16.21%	7.82%	
Net of Fees	-4.35%	11.80%	-2.16%	9.38%	7.31%	15.75%	8.53%	
International Equity Benchmark	-4.53%	10.24%	-3.49%	6.20%	3.65%	14.37%	7.91%	
Dupont EME 2/2013								
Gross of Fees	-6.42%	3.55%	-9.07%	N/A	N/A	N/A	-9.01%	
Net of Fees	-6.42%	3.20%	-9.22%	N/A	N/A	N/A	-9.41%	
MSCI ACWI ex US Index	-6.47%	0.89%	-9.16%	-9.85%	-3.03%	15.13%	-8.71%	
Earnest Partners EME^M 2/2013								
Gross of Fees	-6.97%	-2.03%	-11.04%	N/A	N/A	N/A	-12.60%	
Net of Fees	-6.97%	-2.30%	-11.15%	N/A	N/A	N/A	-12.91%	
MSCI ACWI ex US Index	-6.47%	0.89%	-9.16%	-9.85%	-3.03%	15.13%	-8.71%	
Earnest Partners ILCE^M 3/2007								
Gross of Fees	-5.31%	9.41%	-4.01%	3.14%	4.26%	18.64%	5.63%	
Net of Fees	-5.31%	9.19%	-4.11%	2.73%	3.85%	18.15%	5.08%	
MSCI ACWI ex US Index	-4.53%	10.24%	-3.49%	6.20%	3.65%	14.37%	1.43%	
Lazard ILCE^{**} 12/2000								
Gross of Fees	-4.91%	12.43%	-2.68%	9.80%	7.98%	15.35%	6.52%	
Net of Fees	-4.91%	12.34%	-2.72%	9.64%	7.81%	15.07%	6.10%	
Lazard Benchmark	4.53%	10.24%	-3.49%	6.20%	3.65%	14.37%	5.23%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity
 Reporting for the Period ending January 31, 2014

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>		
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	-5.15%	9.41%	-2.42%	10.75%	8.87%	13.94%	9.97%	
Net of Fees	-5.15%	9.20%	-2.51%	10.32%	8.42%	13.45%	9.51%	
MSCI EAFE Index	-4.03%	13.19%	-1.84%	11.93%	5.87%	13.84%	5.29%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	-3.62%	13.71%	-1.41%	12.81%	N/A	N/A	17.08%	
Net of Fees	-3.62%	13.70%	-1.42%	12.80%	N/A	N/A	17.08%	
MSCI EAFE Index	-4.03%	13.19%	-1.84%	11.93%	5.87%	13.84%	16.51%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	-3.57%	15.43%	-1.59%	12.35%	N/A	N/A	17.06%	
Net of Fees	-3.57%	15.41%	-1.60%	12.34%	N/A	N/A	17.06%	
MSCI EAFE Value Index	-3.57%	15.40%	-1.61%	11.97%	5.45%	13.83%	16.69%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	-3.64%	14.84%	-0.81%	13.70%	6.66%	N/A	7.58%	
Net of Fees	-3.64%	14.36%	-1.03%	12.80%	5.82%	N/A	6.76%	
MSCI ACWI ex US Index	-4.53%	10.24%	-3.49%	6.20%	3.65%	14.37%	5.65%	
DFA ISCV 5/2012								
Gross of Fees	-1.38%	23.79%	2.06%	24.19%	N/A	N/A	33.15%	
Net of Fees	-1.38%	23.79%	2.06%	24.19%	N/A	N/A	33.15%	
MSCI World Small Cap ex US	-1.73%	19.21%	0.71%	17.72%	6.68%	19.46%	25.13%	
MSCI ACWI ex US SC Value	-1.99%	15.54%	-0.95%	12.51%	4.65%	20.09%	23.25%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending January 31, 2014								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>Inception</u>	<u>Date</u>
INTERNATIONAL EQUITY								
William Blair ILACG								
								1/2010
Gross of Fees	-3.70%	13.12%	-0.02%	12.14%	8.56%	N/A	12.25%	
Net of Fees	-3.70%	12.92%	-0.10%	11.76%	8.15%	N/A	11.82%	
MSCI ACWI ex US IMI Growth	-4.41%	9.27%	-3.04%	6.96%	3.52%	14.22%	7.60%	
William Blair ISCE								
								3/2007
Gross of Fees	-1.69%	16.95%	0.63%	22.91%	11.31%	23.70%	5.21%	
Net of Fees	-1.69%	16.48%	0.43%	21.76%	10.37%	22.63%	4.14%	
MSCI ACWI Sm Cap ex-US	-1.93%	15.31%	-0.47%	12.55%	4.41%	19.71%	2.58%	
MSCI World ex-US SC Growth	-1.86%	15.09%	0.02%	12.60%	4.19%	19.31%	2.02%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income
 Reporting for the Period ending January 31, 2014

	Fiscal							Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since		
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14		
FIXED INCOME									
Gross of Fees	1.44%	2.24%	0.67%	0.20%	4.48%	6.47%	6.63%		
Net of Fees	1.44%	2.19%	0.65%	0.11%	4.39%	6.39%	5.33%		
Fixed Income Benchmark	1.48%	1.91%	0.53%	0.12%	3.73%	4.93%	5.07%		
NTGI Gov/Credit Index FI									
									12/1993
Gross of Fees	1.52%	1.87%	0.60%	-0.04%	4.11%	5.05%	5.83%		
Net of Fees	1.52%	1.86%	0.60%	-0.04%	4.11%	5.05%	5.82%		
BC Government/Credit Index	1.46%	1.80%	0.56%	-0.12%	4.11%	5.02%	5.79%		
Garcia Hamilton FIC^M									
									9/2010
Gross of Fees	1.55%	3.43%	1.16%	1.82%	5.64%	N/A	4.78%		
Net of Fees	1.55%	3.33%	1.11%	1.61%	5.44%	N/A	4.61%		
BC Aggregate Index	1.48%	1.91%	0.53%	0.12%	3.73%	4.93%	2.98%		
LM Capital FICP^{***M}									
									10/2004
Gross of Fees	1.09%	2.44%	0.52%	-0.11%	4.01%	5.12%	4.86%		
Net of Fees	1.09%	2.35%	0.47%	-0.26%	3.84%	4.94%	4.66%		
BC Aggregate Index	1.48%	1.91%	0.53%	0.12%	3.73%	4.93%	4.62%		
Pugh FIC^M									
									9/2010
Gross of Fees	1.54%	2.43%	0.88%	0.41%	4.45%	N/A	3.60%		
Net of Fees	1.54%	2.32%	0.82%	0.19%	4.23%	N/A	3.40%		
BC Aggregate Index	1.48%	1.91%	0.53%	0.12%	3.73%	4.93%	2.98%		

LM Capital FICP^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending January 31, 2014								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>	<u>1/31/14</u>		
FIXED INCOME								
Taplin Canida FI								10/2004
Gross of Fees	1.34%	2.18%	0.54%	-0.73%	5.08%	6.85%	4.56%	
Net of Fees	1.34%	2.10%	0.50%	-0.89%	4.92%	6.68%	4.39%	
BC Aggregate Index	1.48%	1.91%	0.53%	0.12%	3.73%	4.93%	4.62%	
WAMCO FICP								
Gross of Fees	1.55%	2.82%	0.84%	0.96%	5.06%	9.84%	5.88%	2/2003
Net of Fees	1.55%	2.72%	0.79%	0.75%	4.89%	9.65%	5.70%	
BC Aggregate Index	1.48%	1.91%	0.53%	0.12%	3.73%	4.93%	4.64%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)
 Reporting for the Period ending January 31, 2014

	Fiscal						Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14		
REAL ESTATE								
Gross of Fees	0.66%	5.14%	2.36%	11.57%	11.69%	0.94%	6.46%	
Net of Fees	0.54%	4.66%	2.20%	10.76%	10.95%	0.49%	6.10%	
NFI-ODCE Equal Weight Index	0.96%	7.21%	2.92%	12.59%	12.31%	3.49%	5.91%	
REITs								
Gross of Fees	0.43%	1.93%	-2.48%	1.75%	7.83%	21.27%	10.57%	
Net of Fees	0.43%	1.72%	-2.57%	1.35%	7.40%	20.74%	10.36%	
NAREIT	3.56%	0.78%	-0.55%	1.62%	9.46%	21.57%	9.89%	
Adelante Capital REIT^h								
								5/2006
Gross of Fees	4.21%	2.23%	0.59%	5.03%	10.67%	23.44%	3.93%	
Net of Fees	4.21%	1.96%	0.46%	4.50%	10.10%	22.86%	3.60%	
NAREIT Equity Index	3.31%	0.44%	-1.15%	2.51%	9.77%	22.22%	5.34%	
Morgan Stanley REIT****								
								5/1998
Gross of Fees	-1.26%	1.48%	-3.54%	0.11%	6.75%	19.96%	10.08%	
Net of Fees	-1.26%	1.13%	-3.70%	-0.55%	6.06%	19.20%	9.43%	
EPRA/NAREIT Dev REIT Index	-0.25%	1.72%	-3.45%	0.98%	7.59%	19.25%	8.60%	
CenterSquare (Urdang) REIT*****								
								9/2003
Gross of Fees	-0.32%	2.21%	-3.43%	1.42%	7.62%	22.19%	10.59%	
Net of Fees	-0.32%	2.21%	-3.43%	1.42%	7.62%	22.01%	10.50%	
Urdang Benchmark	-0.25%	1.72%	-3.45%	0.98%	7.59%	20.99%	9.13%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^h=Minority Manager

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Absolute Return
 Reporting for the Period ending January 31, 2014

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14		
ABSOLUTE RETURN								
Gross of Fees	0.79%	3.04%	2.30%	7.64%	4.27%	N/A	4.69%	
Net of Fees	0.79%	3.04%	2.30%	7.64%	4.27%	N/A	4.69%	
T-Bill + 5%	0.41%	2.93%	1.25%	5.08%	5.10%	N/A	5.10%	
K2 Advisors HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	2.60%	2.90%	N/A	3.95%	
Net of Fees	0.00%	0.00%	0.00%	2.60%	2.90%	N/A	3.95%	
T-Bill + 5%	0.41%	2.93%	1.25%	5.08%	5.10%	N/A	5.10%	
Mesirow Abs Rtn HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	3.35%	2.46%	N/A	3.31%	
Net of Fees	0.00%	0.00%	0.00%	3.35%	2.46%	N/A	3.31%	
T-Bill + 5%	0.41%	2.93%	1.25%	5.08%	5.10%	N/A	5.10%	
Pluscios Mgmt HFOF^M 11/2010								
Gross of Fees	1.13%	4.36%	3.30%	10.37%	5.53%	N/A	5.09%	
Net of Fees	1.13%	4.36%	3.30%	10.37%	5.53%	N/A	5.09%	
T-Bill + 5%	0.41%	2.93%	1.25%	5.08%	5.10%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	-0.24%	3.19%	0.87%	4.41%	-0.04%	3.45%	0.77%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending January 31, 2014								
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Inception	Date
	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	1/31/14	Inception	Date
INFRASTRUCTURE								
Gross of Fees	-0.06%	5.50%	4.33%	10.67%	8.95%	7.64%	7.35%	
Net of Fees	-0.06%	5.33%	4.16%	10.18%	8.21%	7.14%	6.87%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	0.00%	3.73%	3.73%	6.74%	6.29%	5.09%	4.93%	
Net of Fees	0.00%	3.41%	3.41%	5.74%	4.85%	4.15%	4.01%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.00%	7.02%	7.00%	18.71%	13.51%	12.12%	11.17%	
Net of Fees	0.00%	7.03%	7.00%	18.73%	13.51%	12.12%	11.17%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	-0.24%	8.69%	3.19%	9.34%	9.74%	9.50%	8.14%	
Net of Fees	-0.24%	8.69%	3.19%	9.34%	9.74%	9.50%	8.14%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund
Watch List Summary**

Reporting for the Period ending January 31, 2014

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$201.1	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	26	August, 2013	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Waddell & Reed	\$144.5	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	9	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$153.0	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	8	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$129.7	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	6	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				1/31/14	12/31/13	\$	%	
Domestic Equity								
Attucks (Manager of Managers)								
Asian American	0%	0%	Attucks-Apex IACC	13.4	14.0	(0.6)	-4%	
Latino	0%	0%	Attucks-Ativo EME	12.6	13.3	(0.7)	-6%	
African American	0%	0%	Attucks-Brown Cap ISCG	13.8	13.4	0.4	3%	
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	(0.0)	0%	
Latino	0%	0%	Attucks-Fortaleza LCG	13.2	13.5	(0.3)	-2%	
Woman	0%	0%	Attucks-GlobeFlex IACC	13.4	13.7	(0.3)	-2%	
African American	0%	0%	Attucks-Herndon LCV	13.1	13.8	(0.7)	-5%	
Latino	0%	0%	Attucks-Lombardia SCV	12.7	13.5	(0.8)	-6%	
Woman	0%	0%	Attucks-New Century Advisors	13.1	13.0	0.1	1%	
African American	0%	0%	Attucks-Paradigm LCV	13.2	13.7	(0.5)	-4%	
Asian American	0%	0%	Attucks-Phocas SCV	13.4	14.0	(0.6)	0%	
African American	0%	0%	Attucks-StoneRidge LCE	9.3	9.6	(0.3)	-3%	
Woman	0%	0%	Attucks-Strategic Global	13.3	13.6	(0.3)	-2%	
African American	0%	0%	Attucks-Transition	0.0	0.2	(0.2)	0%	
Attucks TOTAL					154.5	159.3	(4.8)	-3%
African American	3%	1%	Channing US ACE		111.3	117.1	(5.8)	-5%
Progress Invest Mgmt (Manager of Managers)								
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%	
Woman	0%	0%	Progress-Concerto Asset Mgmt	14.9	14.9	0.0	0%	
African American	1%	0%	Progress-Decatur MCG	21.4	22.5	(1.1)	-5%	
Latino	0%	0%	Progress-Fortaleza SCG	7.6	7.7	(0.1)	-1%	
Latino	0%	0%	Progress-GIA Partners	15.5	15.5	0.0	0%	
Woman	1%	0%	Progress-Hanoverian Capital	22.8	24.1	(1.3)	-6%	

(Domestic Equity continued on next page)
 This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				1/31/14	12/31/13	\$	%	
Woman	1%	0%	Progress-Martin Investment	23.7	24.6	(0.9)	-4%	
Woman	0%	0%	Progress-Matarin Capital	16.1	16.7	(0.6)	-4%	
Latino	0%	0%	Progress-Ramirez Asset Mgmt	14.9	14.6	0.3	2%	
Woman	0%	0%	Progress-Strategic Global	16.1	16.6	(0.5)	-3%	
			Progress Investment Mgmt TOTAL		153.0	157.2	(4.2)	-3%
Woman	4%	1%	Zevenbergen US ACE		131.5	130.7	0.8	1%
	16%	6%	Subtotal - U.S. All Capitalization Equity		550.3	564.3	(14.0)	-3%
Majority	10%	3%	BMO Global-Harris LCV		330.8	340.6	(9.8)	-3%
African American	7%	2%	Holland LCG		246.5	254.8	(8.3)	-3%
Latino	6%	2%	Lombardia LCV		201.1	210.7	(9.6)	-5%
Majority	22%	7%	NTGI 500 Index LCC		733.2	760.4	(27.2)	-4%
Woman	15%	5%	Rhumbline Rsl1000 LCC		505.3	522.6	(17.3)	-3%
Woman	12%	4%	Rhumbline Rsl1000 LCG		390.6	402.5	(11.9)	-3%
Majority	4%	1%	Waddell & Reed LCC		144.5	149.6	(5.1)	-4%
	76%	26%	Subtotal - U.S. Large Capitalization Equity		2552.0	2641.2	(89.2)	-3%
African American	4%	1%	Ariel SCV		121.9	128.7	(6.8)	-6%
Majority	4%	1%	NTGI Structured SCC		120.3	123.8	(3.5)	-3%
	7%	2%	Subtotal - U.S. Small Capitalization Equity		242.2	252.5	(10.3)	-4%
	100%	34%	Total Domestic Equity		3344.5	3458.0	(113.5)	-3%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			1/31/14	12/31/13	\$	%

<u>Domestic Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	16.5%	9	550.5
Asian American	0.8%	2	26.8
Latino	8.3%	7	277.6
Woman	34.7%	11	1160.8
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	39.7%	4	1328.8
Asset Class Total	100.0%	33	\$3,344.5

<u>International Equity</u>							
African American	19%	5%	Earnest Partners ILCE	495.4	523.7	-28.3	-6%
Majority	24%	6%	Lazard Asset Mgt ILCE	604.7	639.0	-34.3	-6%
Leading Edge Invest Adv (Manager of Managers)							
Latino	1%	0%	LEIA-Ativo IE	23.0	24.0	-1.0	-4%
African American	1%	0%	LEIA-Brown IE	20.9	21.4	-0.5	-2%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	13.6	14.4	-0.8	-6%
African American	1%	0%	LEIA-Herrndon IE	20.2	21.4	-1.2	-6%
Asian American	1%	0%	LEIA-John Hsu IEG	16.9	17.8	-0.9	-5%
Latino	1%	0%	LEIA-Lombardia IEV	18.8	18.9	-0.1	-1%
Asian American	0%	0%	LEIA-Victoria IE	4.1	4.3	-0.2	-5%
Leading Edge Invest Adv TOTAL				117.5	122.2	-4.7	-4%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/14	12/31/13	\$	%
Majority	25%	6%	Morgan Stanley ILCE	635.6	671.1	-35.5	-6%
Majority	3%	1%	NTGI EAFE ILCE	74.4	160.5	-86.1	-116%
Majority	3%	1%	NTGI EAFE ILCV	83.7	87.2	-3.5	-4%
Majority	22%	6%	William Blair ILACG	<u>552.2</u>	<u>574.1</u>	<u>-21.9</u>	-4%
	100%	26%	Subtotal - International Large Cap Equity	2,563.5	2,777.8	-214.3	-8%
Majority	47%	2%	DFA ISCV	164.7	167.0	-2.3	-1%
Majority	53%	2%	William Blair ISCE	<u>188.2</u>	<u>191.8</u>	<u>-3.6</u>	-2%
	100%	4%	Subtotal - International Small Cap Equity	352.9	358.8	-5.9	-2%
Majority	4%	1%	Dupont EME	130.0	139.1	-9.1	-7%
African American	1%	0%	Earnest Partners EME	<u>41.4</u>	<u>44.5</u>	<u>-3.1</u>	-7%
	6%	2%	Subtotal - Emerging Managers	171.4	183.6	-12.2	-7%
	100%	31%	Total International Equity	3,087.8	3,320.2	-232.4	-8%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.7%	4	577.9
Asian American	0.7%	2	21.0
Latino	1.4%	2	41.8
Woman	0.4%	1	13.6
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>78.8%</u>	<u>8</u>	<u>2433.5</u>
Asset Class Total	100.0%	170	\$3,087.8

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/14	12/31/13	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	79.3	78.3	1.0	1%
Majority	51%	9%	NTGI Gov/Credit Index FI	884.1	872.3	11.8	1%
Woman	5%	1%	Pugh FIC	77.9	76.8	1.1	1%
Majority	8%	1%	Taplin Canida FI	<u>140.3</u>	<u>138.4</u>	<u>1.9</u>	1%
			Subtotal - Core	1,181.6	1,165.8	15.8	1%
Latino	6%	2%	LM Capital FICP	173.7	172.4	1.3	1%
Majority	21%	4%	WAMCO FICP	<u>363.2</u>	<u>358.6</u>	<u>4.6</u>	1%
			Subtotal - Core Plus	536.9	531.0	5.9	1%
			Total - U.S. Fixed Income	1,718.5	1,696.8	21.7	1%

U.S. Fixed Income Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.7%	2	253.0
Woman	4.5%	1	77.9
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1387.6</u>
Asset Class Total	100.0%	6	\$1,718.5

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Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			1/31/14	12/31/13	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.3	4.3	0.0	0%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.2	0.1	8%
Latino	0%	0%	Cityview PRE	2.8	2.5	0.3	11%
Majority	2%	0%	Europa Fd III PRE	26.0	26.6	-0.6	-2%
Majority	2%	0%	Fortress Japan PRE	18.0	17.4	0.6	3%
Majority	0%	0%	Fortress Japan Fd II PRE	5.1	5.1	0.0	0%
			Fortress Japan TOTAL	23.1	22.5	0.6	3%
Multiple	2%	0%	Franklin Temp PRE	22.0	21.8	0.2	1%
Majority	2%	0%	Fremont Realty PRE	17.5	17.5	0.0	0%
Majority	3%	0%	Greystar Equity PRE	35.7	36.3	-0.6	-2%
Latino	2%	0%	Hudson Realty Fd V PRE	26.6	21.6	5.0	19%
Majority	3%	0%	Intercontinental PRE	31.6	31.6	0.0	0%
Majority	14%	2%	JP Morgan Strat PRE-OE	154.2	153.2	1.0	1%
Majority	7%	1%	LaSalle Property PRE-OE	72.4	72.4	0.0	0%
Majority	1%	0%	ML Asian RE Fd PRE	10.2	10.2	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.1	0.1	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	113.2	111.8	1.4	1%
Majority	2%	0%	PRISA Fd II PRE-OE	16.5	15.9	0.6	4%
			Prudential (Open-end) TOTAL	129.7	127.7	2.0	2%
Majority	0%	0%	RREEF PRE	2.8	2.8	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/14	12/31/13	\$	%
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	<u>3.1</u>	<u>3.1</u>	0.0	0%
			TCB TOTAL		8.4	8.4	0.0
Majority	14%	2%	UBS Realty PRE-OE		151.4	152.5	-1.1
African American	1%	0%	Urban America PRE		10.4	10.4	0.0
Majority	0%	0%	Walton Strt Fd I PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6	4.6	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	0.9	0.9	0.0	0%
Majority	1%	0%	Walton Strt Fd IV PRE	14.8	14.8	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	18.6	18.6	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	23.0	23.0	0.0	0%
Majority	0%	0%	Walton Strt Mexico Fd 1 PRE	<u>4.8</u>	<u>4.8</u>	0.0	0%
			Walton Street TOTAL		<u>66.7</u>	<u>66.7</u>	<u>0.0</u>
			Subtotal - Private Real Estate		797.2	790.3	6.9
Latino	7%	1%	Adelante Capital REIT		70.1	67.6	2.5
Majority	10%	1%	Morgan Stanley REIT		106.3	108.0	-1.7
Majority	9%	1%	Urdang REIT		<u>97.5</u>	<u>97.8</u>	<u>-0.3</u>
	26%	3%	Subtotal - REITS		273.9	273.4	0.5
			Total Real Estate		1,071.1	1,063.7	7.4

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			1/31/14	12/31/13	\$	%
Real Estate						
Totals		% Asset		Market Value		
African American		1.4%	2	14.7		
Asian American		0.0%	0	0.0		
Latino		9.3%	3	99.5		
Woman		0.0%	0	0.0		
Disabled		0.8%	2	8.4		
Multiple		2.1%	1	22.0		
Majority		<u>86.5%</u>	<u>25</u>	<u>926.5</u>		
Asset Class Total		100.0%	33	\$1,071.1		

Alternative Investments

Private Equity

Majority	29%	1%	Adams Strt Many Fd PE		80.1	81.8	-1.7	-2%
Majority	9%	0%	Harbourvest Ptrs VI PE	24.7	25.0		-0.3	-1%
Majority	1%	0%	Harbourvest Ptrs VIII PE	<u>3.8</u>	<u>3.8</u>		0.0	0%
			Harbourvest TOTAL		28.5	28.8	-0.3	-1%
Majority	2%	0%	Mesirow Fd I PE	4.7	4.7		0.0	0%
Majority	10%	0%	Mesirow Fd II PE	26.3	26.3		0.0	0%
Majority	6%	0%	Mesirow Fd IV PE	15.7	15.7		0.0	0%
Majority	4%	0%	Mesirow Fd V PE	10.4	10.4		0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5		0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.0	5.1		-0.1	-2%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/14	12/31/13	\$	%
Majority	8%	0%	Mesirow Fd X PE	22.3	24.7	-2.4	-11%
			Mesirow TOTAL		84.9	87.4	-2.5 -3%
African American	4%	0%	Muller M2 ILPEFF PE	11.3	12.6	-1.3	-12%
African American	2%	0%	Muller M2 MPEFF PE	6.7	6.7	0.0	0%
			Muller and Monroe TOTAL		18.0	19.3	-1.3 -7%
Majority	1%	0%	Pantheon Europe Fd II PE	2.9	2.9	0.0	0%
Majority	1%	0%	Pantheon USA Fd III PE	4.0	4.0	0.0	0%
Majority	4%	0%	Pantheon USA Fd IV PE	10.7	11.1	-0.4	-4%
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.8	0.0	0%
Majority	5%	0%	Pantheon Europe Fd VI PE	6.0	6.1	-0.1	-2%
			Pantheon TOTAL		27.4	27.9	-0.5 -2%
			Subtotal - Fund-of-Funds		238.9	245.2	-6.3 -3%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	5.4	5.4	0.0	0%
			Hispania TOTAL		5.4	5.4	0.0 0%
African American	2%	0%	ICV Capital Ptrs PE	6.0	5.9	0.1	2%
African American	1%	0%	ICV Capital Fund III PE	2.4	2.4	0.0	0%
			ICV TOTAL		8.4	8.3	0.1 1%
Latino	2%	0%	Palladium Ptrs PE	6.2	6.2	0.0	0%
Latino	1%	0%	Palladium Ptrs IV PE	2.4	2.4	0.0	0%
			Palladium TOTAL		8.6	8.6	0.0 0%
African American	3%	0%	Pharos Fd II PE	7.9	7.9	0.0	0%
African American	1%	0%	Pharos Fd III PE	1.6	1.6	0.0	0%
			Pharos TOTAL		9.5	9.5	0.0 0%

(Private Equity continued on next page)
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Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/14	12/31/13	\$	%
African American	1%	0%	Syncom Venture PE	2.8	2.8	0.0	0%
Subtotal - Direct Private Equity				34.7	34.6	0.1	0%
Total Private Equity				273.6	279.8	-6.2	-2%

<u>Private Equity</u>		<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
Totals				
African American	14.1%	7	38.7	
Asian American	0.0%	0	0.0	
Latino	5.1%	4	14.0	
Woman	0.0%	0	0.0	
Disabled	0.0%	0	0.0	
Multiple	0.0%	0	0.0	
Majority	78.9%	50	215.9	
Asset Class Total	98.2%	61	\$268.6	

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/14	12/31/13	\$	%
Absolute Return							
Woman	100%	0%	Pluscios Mgmt HFOF	29.4	28.7	0.7	2%
Total - Absolute Return				29.4	28.7	0.7	2%

<u>Infrastructure</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
Totals			
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	100.0%	1	29.4
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	0.0%	0	0.0
Asset Class Total	100.0%	1	\$29.4

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				1/31/14	12/31/13	\$	%
Infrastructure							
Majority	43%	1%	JP Morgan Infr-OE		105.6	155.5	-49.9 -47%
Majority	28%	1%	Macquarie (MIP II) Infr	68.6	68.6	0.0	0%
Majority	29%	1%	Macquarie (MEIF III) Infr	72.5	72.7	-0.2	0%
			Macquaire TOTAL		141.1	141.3	-0.2 0%
			Total - Infrastructure		246.7	296.8	-50.1 -20%

Infrastructure	% Asset Class	# of Accts	Market Value
Totals			
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	100.0%	3	246.7
Asset Class Total	100.0%	3	\$246.7

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			1/31/14	12/31/13	\$	%
Commodities						
Total - Commodities			0.0	0.0	0.0	0%

<u>Commodities</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>	<u>Class</u>		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>0.0%</u>	<u>0</u>	<u>0.0</u>
Asset Class Total	0.0%	0	\$0.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending January 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			1/31/14	12/31/13	\$	%
			<u>Cash</u>			
	100%	2%	Cash	193.9	176.3	17.6 10%
			Total Cash	193.9	176.3	17.6 10%
			Grand Total Fund	9,965.5	10,320.7	-355.2 -3%

<u>Fund Totals</u>	<u>Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	11.9%	22	1181.8
Asian American	0.5%	4	47.8
Latino	6.9%	18	685.9
Woman	12.9%	14	1281.7
Disabled	0.1%	2	8.4
Multiple	0.2%	1	22.0
Majority	<u>65.6%</u>	<u>93</u>	<u>6539.0</u>
Asset Class Total	98.0%	154	\$9,766.6
Cash	<u>1.9%</u>		<u>\$193.9</u>
Grand Total	99.9%		9,960.5

Total Fund MWDBE Assets	\$3,227.6	MWDBE Assets as % of Total Fund	32%
MWDBE Active	\$2,331.7	MWDBE Assets as % of Active Assets	33%

Total Fund	\$9,965.5	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,100.3	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending January 31, 2014					
			Current MWDBE	Target MWDBE	
	Market Value	Total Class Assets	Asset Class Allocation	Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,227.6	\$ 9,965.5	32%	20%	12%
Total Active Assets	\$ 2,331.7	\$ 7,100.3	33%	25%	8%
Total MWDBE Equity	\$ 2,670.0	\$ 6,432.3	42%	30%	12%
Total Minority Equity	\$ 1,495.6	\$ 6,432.3	23%	25%	(2%)
Total Woman Equity	\$ 1,174.4	\$ 6,432.3	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,432.3	0%	0%	0%
Total MWDBE Fixed Income	\$ 330.9	\$ 1,718.5	19%	15%	4%
Total Minority Fixed Income	\$ 253.0	\$ 1,718.5	15%	12%	3%
Total Woman Fixed Income	\$ 77.9	\$ 1,718.5	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,718.5	0%	0%	0%
Total MWDBE Alternatives	\$ 226.7	\$ 1,620.8	14%	10%	4%
Total Minority Alternatives	\$ 166.9	\$ 1,620.8	10%	10%	0%
Total Woman Alternatives	\$ 29.4	\$ 1,620.8	2%	0%	2%
Total Disabled Alternatives	\$ 8.4	\$ 1,620.8	1%	0%	1%

Note: Percentages may not add up due to rounding

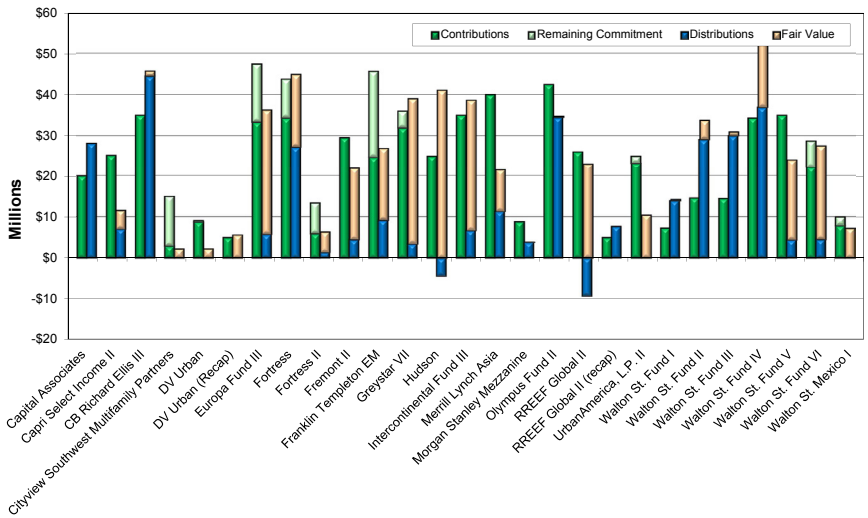
Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending January 31, 2014				
	Market Value (Current Month)	2013	2012	2011
Adams Strt Many Fd PE	\$80.1	\$81.8	\$73.4	\$72.2
Ariel SCV	121.9	128.7	94.7	105.9
Attucks Asset Mgmt DE MOM	154.5	159.3	145.6	175.3
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	330.8	340.6	255.3	263.9
Capri Select Fd II PRE	4.3	4.3	5.4	5.0
Channing US ACE	111.3	117.1	84.5	70.4
Hispania Capital Partners	5.4	5.4	3.6	4.5
Holland LCG	246.5	254.8	193.8	196.6
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	23.0	24.0	23.4	20.0
Mesirov	84.9	87.4	81.3	155.4
Muller & Monroe Asset Management	18.0	19.3	20.7	20.0
Northern Trust Corporation	1,895.7	2,004.2	1,834.6	1,832.6
Pluscios Mgmt HFOF	29.4	29.1	26.4	24.4
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Fortaleza SCG ²	7.6	7.7	7.2	11.5
Martin Investment ²	23.7	24.6	0.0	0.0
TCB Broadway	5.3	5.3	0.0	0.0
TCB DV Urban PRE	3.1	3.1	9.1	12.0
Walton Street Capital	66.7	66.7	71.0	66.7
William Blair & Company	740.4	765.9	639.8	534.0
Total	\$3,952.6	\$4,129.3	\$3,569.8	\$3,570.4
IL Managed Assets as % of Total Fund	40%	40%	37%	39%

¹ Ativo and Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

²Fortaleza SCG and Martin Investment are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

**Chicago Teachers' Pension Fund
Real Estate Managers
as of September 30, 2013**

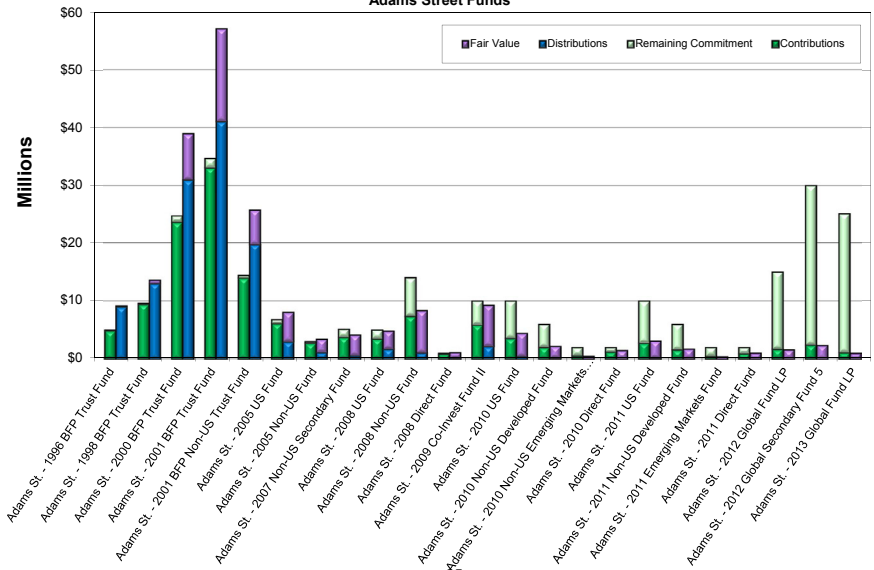


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**Chicago Teachers' Pension Fund
Real Estate Managers
as of September 30, 2013**

Open Ended Funds:		Fair Value				
JP Morgan Real Estate						149,898,860
PRISA						110,584,010
PRISA II						15,911,683
UBS Trumbull						150,906,472
LaSalle Property Fund						73,058,470
Total Open Ended Funds						500,359,495
Closed End Funds:	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since Inception
Capital Associates	20,000,000	20,000,000	28,147,889	1	0	N/A
Capri Select Income II	25,000,000	25,208,890	7,035,840	4,576,545	0	-10.1%
CB Richard Ellis III	35,000,000	35,000,000	44,446,644	1,250,683	0	1.6%
Cityview Southwest Multifa	15,000,000	2,915,315	0	2,194,251	12,084,685	-23.0%
DV Urban	25,000,000	8,791,481	0	2,230,540	333,000	24.2%
DV Urban (recap)	5,000,000	5,000,000	0	5,626,627	0	10.2%
Europa Fund III	42,348,167	33,285,124	5,744,180	30,501,064	14,138,903	11.9%
Fortress	23,201,384	34,289,245	27,199,515	17,674,342	9,449,404	19.7%
Fortress II	13,800,000	5,908,872	1,340,062	5,018,301	7,518,180	9.4%
Fremont II	30,000,000	29,550,272	4,458,684	17,461,689	0	-5.4%
Franklin Templeton EM	40,000,000	24,719,930	9,202,903	17,700,429	20,947,511	9.5%
Greystar VII	35,500,000	31,884,904	3,425,626	35,595,902	4,052,940	20.3%
Hudson	25,000,000	25,000,000	(4,387,960)	41,035,721	0	16.4%
Intercontinental Fund III	35,000,000	35,000,000	6,675,300	31,945,744	0	1.4%
Merrill Lynch Asia	40,000,000	40,000,000	11,322,803	10,195,198	0	-14.5%
Morgan Stanley Mezzanint	12,009,078	8,866,086	3,831,204	20,164	0	-23.0%
Olympus Fund II	30,000,000	42,420,770	34,431,199	266,349	0	N/A
RREEF Global II	25,000,000	26,072,717	(9,245,342)	23,017,511	0	-10.5%
RREEF Global II (recap)	5,000,000	5,000,000	7,685,756	0	0	23.0%
UrbanAmerica, L.P. II	25,000,000	23,222,737	0	10,448,526	1,777,263	-22.2%
Walton St. Fund I	7,500,000	7,250,000	13,948,757	243,756	0	2.0%
Walton St. Fund II	15,000,000	14,626,423	29,058,025	4,685,261	0	15.1%
Walton St. Fund III	15,000,000	14,489,150	29,996,202	939,010	0	13.0%
Walton St. Fund IV	35,000,000	34,289,093	36,895,111	16,525,144	0	7.8%
Walton St. Fund V	35,000,000	35,000,000	4,384,577	19,680,229	0	-3.9%
Walton St. Fund VI	25,000,000	22,161,966	4,520,912	22,963,911	6,549,217	-15.1%
Walton St. Mexico I	10,000,000	7,890,000	0	7,242,390	2,110,000	-22.5%
Total Closed End Funds	649,358,629	597,842,975	300,117,887	329,039,288	78,961,103	
Total Real Estate Funds				829,398,783		

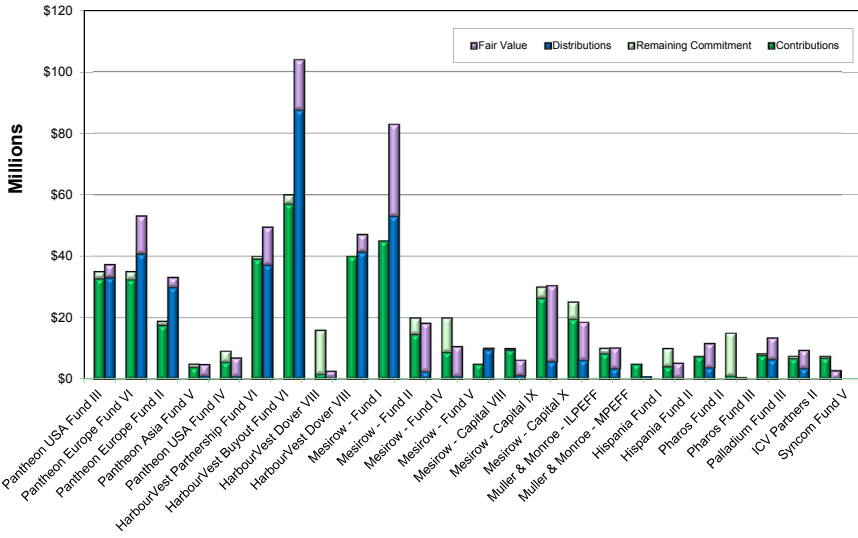
**Chicago Teachers' Pension Fund
Private Equity Managers
as of September 30, 2013
Adams Street Funds**



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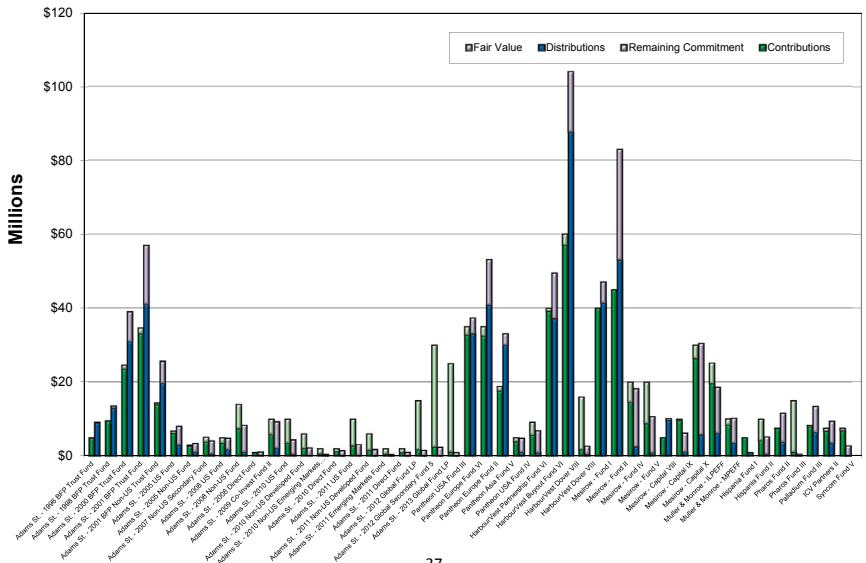
(Investment Summary Report)

Chicago Teachers' Pension Fund
Private Equity Managers
as of September 30, 2013



This report is unaudited and intended for informational purposes only.

**Chicago Teachers' Pension Fund
Private Equity Managers
as of September 30, 2013**



**Chicago Teachers' Pension Fund
Private Equity Managers
as of September 30, 2013**

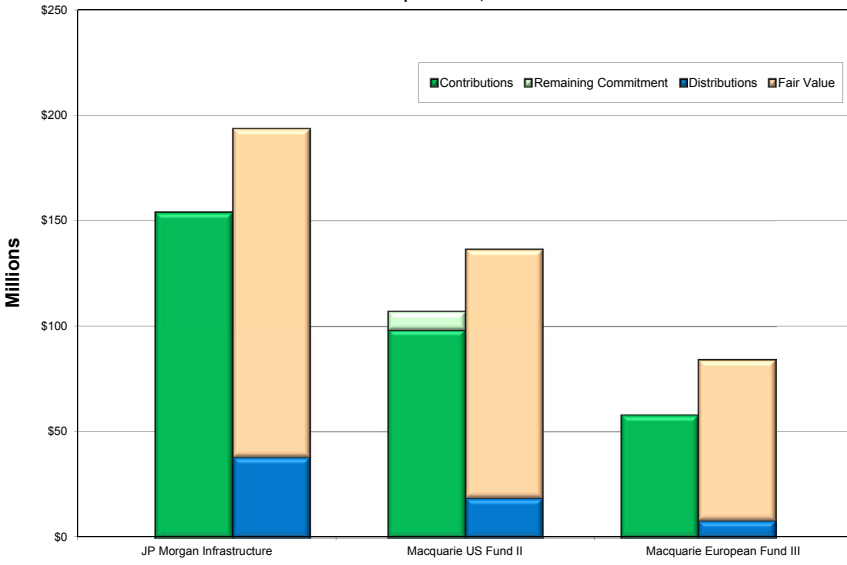
Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since inception
Adams St. - 1996 BFP Trust Fund	4,988,363	4,869,285	8,994,548	201,608	119,078	14.3%
Adams St. - 1998 BFP Trust Fund	9,587,574	9,408,420	12,994,788	627,380	179,153	4.8%
Adams St. - 2000 BFP Trust Fund	24,628,095	23,546,436	31,002,384	8,006,077	1,081,859	7.5%
Adams St. - 2001 BFP Trust Fund	34,668,854	33,071,211	41,067,504	15,996,726	1,597,643	9.2%
Adams St. - 2001 BFP Non-US Trust Fund	14,422,332	13,958,396	19,692,304	5,998,473	463,936	12.5%
Adams St. - 2005 US Fund	7,000,000	6,310,500	2,987,800	5,081,368	689,500	5.5%
Adams St. - 2005 Non-US Fund	3,000,000	2,731,500	1,145,644	2,295,312	268,500	5.0%
Adams St. - 2007 Non-US Secondary Fund	5,000,000	3,741,097	577,354	3,580,873	1,427,500	3.0%
Adams St. - 2008 US Fund	5,000,000	3,466,000	1,716,143	3,159,212	1,534,000	13.9%
Adams St. - 2008 Non-US Fund	14,000,000	7,378,000	1,059,799	7,298,774	6,622,000	5.3%
Adams St. - 2008 Direct Fund	1,000,000	872,500	147,040	1,002,415	127,500	8.7%
Adams St. - 2009 Co-Invest Fund II	10,000,000	5,875,000	2,171,640	7,133,998	4,125,000	26.8%
Adams St. - 2010 US Fund	10,000,000	3,570,000	421,055	4,029,589	6,430,000	12.4%
Adams St. - 2010 Non-US Developed Fund	6,000,000	2,031,000	173,408	2,067,355	3,969,000	6.6%
Adams St. - 2010 Non-US Emerging Markets Fur	2,000,000	558,000	0	483,737	1,442,000	(11.4%)
Adams St. - 2010 Direct Fund	2,000,000	1,228,000	0	1,484,696	772,000	10.3%
Adams St. - 2011 US Fund	10,000,000	2,755,000	165,528	2,985,240	7,245,000	9.3%
Adams St. - 2011 Non-US Developed Fund	6,000,000	1,584,000	62,064	1,693,247	4,416,000	8.6%
Adams St. - 2011 Non-US Emerging Markets Fur	2,000,000	475,000	0	418,039	1,525,000	(9.8%)
Adams St. - 2011 Direct Fund	2,000,000	934,000	0	1,029,012	1,066,000	7.7%
Adams St. - 2012 Global Fund LP	15,000,000	1,708,500	0	1,628,452	13,291,500	(6.6%)
Adams St. - 2012 Global Secondary Fund 5	30,000,000	2,421,000	0	2,387,584	27,579,000	(1.4%)
Adams St. - 2013 Global Fund LP	25,000,000	1,100,000	0	1,002,243	23,900,000	(8.9%)
Fund TOTALS	243,295,218	133,592,845	124,379,003	79,591,410	109,870,969	8.7%
Pantheon USA Fund III	35,000,000	32,725,000	33,075,000	4,319,943	2,275,000	2.1%
Pantheon USA Fund IV	35,000,000	32,375,000	40,845,000	12,329,741	2,625,000	10.9%
Pantheon Europe Fund II	18,858,007	17,549,509	29,988,562	3,155,182	1,308,498	18.6%
Pantheon Asia Fund V	5,000,000	3,875,000	1,050,000	3,776,184	1,125,000	7.3%
Pantheon Europe Fund VI	9,179,133	5,611,304	933,370	5,995,622	3,567,829	7.2%
Fund TOTALS	103,037,140	92,135,813	105,891,932	29,575,772	10,901,327	7.8%
HarbourVest Partnership Fund VI	40,000,000	39,100,000	37,189,920	12,300,700	900,000	3.7%
HarbourVest Buyout Fund VI	60,000,000	57,000,000	87,626,338	16,313,917	3,000,000	12.2%
HarbourVest Dover VIII	16,000,000	1,680,000	445,501	2,244,233	14,320,000	N/A
Fund TOTALS	116,000,000	97,780,000	125,261,759	30,858,850	18,220,000	8.7%

(Private Equity Funds continued on next page)

**Chicago Teachers' Pension Fund
Private Equity Managers
as of September 30, 2013**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment	Net IRR since inception
Mesirov - Fund I	40,000,000	40,000,000	41,436,744	5,679,457	0	2.7%
Mesirov - Fund II	45,000,000	45,000,000	53,076,487	29,880,138	0	13.1%
Mesirov - Fund IV	20,000,000	14,600,000	2,503,007	15,766,204	5,400,000	6.9%
Mesirov - Fund V	20,000,000	8,800,000	903,949	9,799,362	11,200,000	12.6%
Mesirov - Capital VIII	5,000,000	5,000,000	9,679,590	508,921	0	22.5%
Mesirov - Capital IX	10,000,000	9,550,000	1,192,640	5,053,784	450,000	(7.3%)
Mesirov - Capital X	30,000,000	26,400,000	5,758,181	24,730,689	3,600,000	8.2%
Fund TOTALS	170,000,000	149,350,000	114,550,598	91,418,555	20,650,000	7.3%
Muller & Monroe - ILPEFF	25,000,000	19,555,810	6,176,957	12,437,101	5,614,120	(1.2%)
Muller & Monroe - MPEFF	10,000,000	8,398,373	3,481,894	6,781,284	1,690,621	6.5%
Fund TOTALS	35,000,000	27,954,183	9,658,851	19,218,385	7,304,741	0.9%
Hispania Fund I	5,000,000	5,000,000	916,500	0	0	(99.0%)
Hispania Fund II	10,000,000	4,149,927	441,804	4,803,583	5,850,073	9.4%
Fund TOTALS	15,000,000	9,149,927	1,358,304	4,803,583	5,850,073	(12.1%)
Pharos Fund II	7,500,000	7,425,000	3,793,004	7,868,996	75,000	10.0%
Pharos Fund III	15,000,000	1,050,000	0	558,686	13,950,000	N/A
Palladium Fund III	7,500,000	7,862,172	6,441,195	7,028,741	466,418	13.8%
ICV Partners II	7,500,000	6,758,197	3,538,455	5,923,100	741,803	9.7%
Syncom Fund V	7,500,000	6,945,408	0	2,785,695	554,592	(22.6%)
Fund TOTALS	45,000,000	30,040,777	13,772,654	24,165,218	15,787,813	
Total Private Equity Funds	727,332,358	540,003,545	494,873,101	279,631,773	188,584,923	

Chicago Teachers' Pension Fund
Infrastructure Managers
as of September 30, 2013



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**Chicago Teachers' Pension Fund
Infrastructure Managers
as of September 30, 2013**

Manager	Commitment	Contributions	Distributions	Fair Value	Remaining Commitment since Inception	Net IRR
JP Morgan Infrastructure	150,000,000	154,150,850	38,102,764	155,503,644	0	5.10%
Macquarie US Fund II	90,000,000	98,247,028	18,858,189	117,849,117	8,860,702	11.10%
Macquarie European Fund III	52,772,405	57,977,082	8,222,362	75,832,053	0	9.00%
Total Infrastructure Funds	292,772,405	310,374,960	65,183,315	349,184,814	8,860,702	

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions 02/01/2014 through 02/28/2014

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* BROWN, SANDRA JEAN	EDUC GENERAL	02-03-2014	28.17	07-29-2012	12,915.24
* DAVIS, CLAIRE ANTOINETTE	GAGE PARK H S	02-03-2014	26.42	12-02-2013	43,855.44
* DOOLEY, LAWONDA	SPEC SVCS SUP	02-03-2014	12.55	01-12-2014	24,655.92
* FIELDS, BARBARA	HARLAN COMM ACAD.	02-03-2014	9.42	01-26-2014	15,141.72
GRAY-SHERMAN, GAIL ANNE	MCNAIR ACAD CTR	02-03-2014	9.08	11-18-2010	11,925.48
* HENDERSON, PAMALA ELLA	YOUNG	02-03-2014	22.71	01-12-2014	26,581.56
* JOHNSON, MARY MAXINE	EDUC GENERAL	02-03-2014	21.80	01-26-2014	37,395.00
* JONES, LEOTHA ALLEN	EDUC GENERAL	02-01-2014	13.73	09-22-2013	24,414.72
* KEMBLE, JEAN DIANE	WASHINGTON H	02-03-2014	15.16	12-15-2013	26,826.84
* LAND, VALERIE D	GREENE	02-03-2014	22.65	01-26-2014	41,693.52
* LEE, DEBORAH ANNE	HIRSCH METRO H S	02-03-2014	34.30	01-26-2014	67,701.48
LILLY-RILEY, RAELYN	CITY WIDE HUMAN RES	02-03-2014	24.99	11-03-2013	72,170.76
* MARCONI, JUDITH ANN	SAUCEDO SCHOL ACA	02-03-2014	29.78	01-12-2014	57,858.72
* MIERNICKI, JANET MARIE	BLAIR	02-03-2014	33.96	12-29-2013	63,988.44
* PATRICK, ANNIE CONSTANCE	EARLY CHILDHOOD	02-03-2014	29.45	01-12-2014	48,212.04

* RACIC, CHARLES ANDREW	EDUC GENERAL	02-03-2014	34.64	12-15-2013	61,772.76
* RHODES, SHIRLEY.....	SPEC SVCS SUP	02-03-2014	36.49	12-29-2013	71,876.76
* RICHARDSON, VANESSA	WHITE	02-03-2014	34.27	12-29-2013	62,153.88
RIVERO, ALVARO	EDUC GENERAL	02-03-2014	14.33	01-10-2014	23,552.76
* RUSHDAN, SYVILLA NAIMAH.....	EDUC GENERAL	02-03-2014	26.90	01-26-2014	51,828.12
* SALAHUDDIN, SULTAN AKRAM.....	GRESHAM	02-03-2014	20.77	01-12-2014	36,711.36
* SHER, FERN ILENE	VON HUMBOLDT	02-03-2014	29.25	10-20-2013	38,786.52
* SPRETNJAK, JELICA	SCHURZ H S.....	02-03-2014	20.43	01-26-2014	35,937.36
* SUMNER, SHERRY ANN	SPEC SVCS SUP	02-03-2014	26.58	01-12-2014	50,150.64
TRAN, DANH N.....	FORMER TEACHER	02-03-2014	8.86	10-23-2010	3,441.00
* TRICHE, SANDRA ANN	FARADAY	02-03-2014	26.42	12-15-2013	43,762.68
* UHLIR, BONNIE MCBRIDE.....	PROSSER CAREER AC	02-03-2014	22.89	01-12-2014	43,527.60
WALTON, ROSALYN	PARKER COMM ACAD	02-03-2014	19.52	12-15-2013	35,115.60
* WATSON, KATHERINE	FERNWOOD	02-03-2014	30.05	01-12-2014	52,288.56
* WILLIAMS, ARCHIE LEE.....	ST JEROME.....	02-03-2014	23.93	08-25-2013	39,446.76

Count of Pensions: 30

Total Pensions: 1,225,689.24
Average Pension: 40,856.31
Average Service Years: 23.65

*denotes preliminary pensions

Pensions Finalized 02/01/2014 through 02/28/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ABERMAN, JUDITH ANN	WEST PARK ACADEMY	09-02-2013	26.49	2/2014	51,917.52
ABERMAN, MARCIE FERN	EDUC GENERAL	08-01-2013	29.21	2/2014	52,168.32
ALDEN, LAURA JUDITH.....	EDUC GENERAL	06-01-2012	12.08	2/2014	6,632.76
ANTUNA, RALPH.....	FOSTER PARK.....	01-03-2012	26.04	2/2014	46,983.12
ARENDDT, DEBORAH MAE.....	SCHURZ H S.....	12-02-2013	30.50	2/2014	60,777.36
BALCAUSKI, MARILYNN LEE	EDUC GENERAL	03-01-2013	5.08	2/2014	2,360.64
BATES, BARBARA JILL	YATES	07-01-2013	33.94	2/2014	67,098.48
BERMAN, RUTH ANN	HAMILTON.....	07-01-2013	33.70	2/2014	64,634.28
BEYER, PATRICIA A.....	NEW FIELD SCHOOL	09-02-2013	10.00	2/2014	16,458.00
BOLDEN, RUTHIE DEAN	JULIAN H S.....	07-01-2013	42.46	2/2014	72,256.20
BUCKNER, LINDA ANN.....	SHIELDS	07-01-2013	25.96	2/2014	50,955.12
CLEMMONS, KIMBERLY	FINANCE GENL	12-02-2013	10.88	2/2014	19,298.40
CONLEY, RENEE CHARMAINE	MAY COMM ACAD	11-01-2013	36.26	2/2014	69,925.92
CRUMP, CHRISTINE MARIE.....	EDUC GENERAL	12-02-2013	9.05	2/2014	4,672.80
CUEVA, GENARO.....	BOGAN TECH H S	10-01-2013	34.13	2/2014	65,962.32

DASS, VERONICA B	EDUC GENERAL	09-04-2012	19.81	2/2014	22,946.28
DAVIS, ROSITA	GOODLOW MAGNET	09-04-2012	29.32	2/2014	71,429.04
DEAN, ADRIAN ELAINE	EDUC GENERAL	01-02-2014	20.10	2/2014	33,749.52
DEAN, PATRICIA ELAINE	CLARK MIDDLE	10-01-2013	23.54	2/2014	43,326.12
DECKINGA, ROBERT A	BYRNE	03-01-2013	18.36	2/2014	65,026.68
DOMINGUEZ-DIAZ, MARTHA	EDWARDS	09-02-2013	30.93	2/2014	40,844.76
DRANE, MATTIE	CROWN COMM ACAD	10-01-2013	26.47	2/2014	41,688.84
EBEL, DEBORAH ROSE	ADDAMS	10-01-2013	35.38	2/2014	70,073.28
EHGARTNER-CZESZEJKO, LINDA MARIA	EDUC GENERAL	08-01-2013	19.35	2/2014	38,396.28
EVBUOMA, KATIE JEWELL	JOPLIN	11-01-2013	24.41	2/2014	47,071.20
FISCHER, JANICE LOUISE	KOZMINSKI COM ACA	09-01-2012	35.00	2/2014	60,923.64
FOOTE, CATHY MARIA	ROSENWALD BR	12-02-2013	23.25	2/2014	43,562.28
FORDE, CATHERINE VONESH	SCHURZ H S	11-01-2013	34.05	2/2014	65,862.36
FOSTER, PAMELA	COLES	07-01-2013	32.40	2/2014	59,529.12
FRANKLIN, MARY JEAN	LINDBLOM MTH & SCI	07-01-2013	38.80	2/2014	63,055.08
FRANKS, ELOISE	RYDER	07-02-2012	26.60	2/2014	51,219.96
FREDERICK, JAMES EDWARD	EDUC GENERAL	07-01-2013	8.79	2/2014	4,726.56
GARCIA, JOSE R	YATES	08-01-2013	21.12	2/2014	38,507.76
GLASS, BRENETTA VENIETIA	C B YORK ALT HS	07-02-2012	34.27	2/2014	113,375.04
GONZALEZ, AMELIA	PEREZ	10-01-2013	35.15	2/2014	67,226.16
GOODAR, DEBORAH	O'KEEFFE	06-03-2013	16.14	2/2014	30,298.20
GRANT, JOANNE BELINDA	GRESHAM	12-02-2013	20.24	2/2014	39,621.12
GRAY-SHERMAN, GAIL ANNE	MCNAIR ACAD CTR	02-03-2014	9.08	2/2014	11,925.48
GREENGROSS, DIANE L	O'KEEFFE	01-02-2014	20.62	2/2014	36,685.44
GREGOIRE, OBAJA	BOONE	07-02-2012	39.24	2/2014	69,511.20
GRIER, LOVIE ANN	BASS	05-01-2013	21.19	2/2014	38,280.00
GUTIERREZ, ADA IRIS	BARRY	08-01-2013	27.45	2/2014	47,747.76
HALL, CAROLYN ANN	EDUC GENERAL	08-01-2012	21.55	2/2014	46,197.84
HALPIN, BARBARA B	EBERHART	11-01-2013	25.53	2/2014	45,853.92
HARNESBERRY, ROXIE ANN	SHOESMITH	11-01-2013	31.60	2/2014	63,760.08
HARRELL, PAMELA	FOSTER PARK	07-01-2013	34.09	2/2014	65,755.44
HEATH, CALVIN	SOUTH SHORE C PREP	09-02-2013	9.02	2/2014	13,451.40
HEIM, HOLLY L	HUBBARD H S	12-02-2013	27.19	2/2014	53,555.52
HENRY, DOROTHY	ST SABINA	03-03-2014	34.11	2/2014	63,176.64
HOYNE, KATHERINE ELLEN	TAFT H S	07-01-2013	20.21	2/2014	38,542.20
JACKS-DUBOSE, ROBYN	RYERSON	01-02-2013	20.33	2/2014	37,402.56
JACOBS, WILLIE M	SULLIVAN SPECIALTY	10-01-2013	14.36	2/2014	26,393.40
JOHNSON, CORTEZ L	MCCUTCHEON	11-01-2013	20.23	2/2014	52,954.08
JOHNSON, SHARON T	HAY COMM ACAD	05-01-2013	17.40	2/2014	27,987.24
KASSA, BERHAN MESGANAW	SENN METRO ACAD	05-01-2013	23.64	2/2014	33,954.24

KIRKLAND, ALMEADIE	DE PRIEST	12-02-2013	23.22	2/2014	46,615.92
KRAMER, PEGGY MILLER	SULLIVAN H S	12-02-2013	43.10	2/2014	70,270.20
LAGALLE, LOIS JEAN	CHICAGO ACADEMY	11-01-2013	24.68	2/2014	50,353.44
LARSEN, KAREN CHRISTINE	SAUCEDO SCHOL ACA	07-01-2013	23.43	2/2014	48,407.52
LIEB, ELISSA J	ATTUCKS	09-02-2013	19.86	2/2014	31,861.80
LILLY-RILEY, RAELYN	CITY WIDE HUMAN RES	02-03-2014	24.99	2/2014	72,170.76
LIPNER, JOYCE RENEE	ONAHAN	07-01-2013	30.83	2/2014	62,014.08
LITTLE, MARY LOUISE	WARREN	02-01-2013	29.94	2/2014	57,381.96
LOGAN, JOEANN HUDSON	KOHN	06-01-2012	22.80	2/2014	37,073.52
LOISE, MARY ANGELA	BRIDGE	09-02-2013	26.44	2/2014	52,742.28
LOVE, STEPHEN RONALD	BROWN	05-01-2013	21.32	2/2014	40,529.16
LUKOSEVICIUS, PETER	CASTELLANOS	08-01-2012	24.85	2/2014	33,608.64
MARTON, LINDA S	FOREMAN H S	07-01-2013	13.94	2/2014	27,055.08
MAZUREK, AUDREY JOAN	LEWIS	09-02-2013	20.64	2/2014	39,278.64
MENDOZA, DEHLIA MARCELLA	MIRELES	09-02-2013	28.99	2/2014	59,457.48
MIERNICKI, JANET MARIE	BLAIR	02-03-2014	33.96	2/2014	63,988.44
MILLER, BARBARA SUE	SPEC SVC IN/A	07-01-2013	10.01	2/2014	18,092.28
MILROE, LINDA DENISE	EDUC GENERAL	07-01-2013	27.85	2/2014	51,581.04
MOORE, GWENDOLYN BETH	WOODS ACADEMY	11-01-2013	26.12	2/2014	45,870.12
MORNER, MARTA F	MERICAN	03-03-2014	12.84	2/2014	23,429.40
MORRIS, ANGELA BARBARA	BURNHAM ACAD	07-01-2013	28.11	2/2014	57,637.08
MULLINS, GLEN E	EDUC GENERAL	08-01-2012	7.80	2/2014	14,451.48
PANNO-AARONS, SALLY J	CATHER	10-01-2013	22.28	2/2014	40,239.96
PEREZ-REYNOLDS, MARILOU T	RUIZ	11-01-2013	24.07	2/2014	49,912.32
PERRIN, GAYLE A	BUDLONG	07-01-2013	20.65	2/2014	39,380.16
PETERS, DANIEL JOHN	BEIDLER	07-01-2013	26.45	2/2014	48,631.08
PIERCE, JORACHEL	NEAR NO SP ED CTR	09-01-2013	31.76	2/2014	62,622.48
PLAZAS, BLANCA ROSA	SPEC SVCS SUP	09-02-2013	21.01	2/2014	45,082.68
PROCHASKA, JOHN DANIEL	REILLY	07-01-2013	23.37	2/2014	45,357.60
RADA, MARTHA ELIZABETH	HANSON PARK	01-02-2014	20.35	2/2014	39,932.76
RHEA, THERESA VIVIAN	CITY WIDE HUMAN RES	12-02-2013	26.00	2/2014	77,691.12
ROBERTS, LAMARK	SPEC SVCS SUP	11-01-2013	29.56	2/2014	62,979.24
ROBINSON, DIANE	PICKARD	06-03-2013	34.49	2/2014	66,144.72
ROMAN, GLORIA	ROQUE DE DUPREY	08-01-2013	34.40	2/2014	110,641.08
ROUTEN, CHARLES MYRON	GOMPERS	01-02-2014	21.55	2/2014	39,468.12
SANTIAGO, MARIA DEL CARMEN	SANDOVAL SCHOOL	01-02-2013	29.88	2/2014	35,474.16
SEYMORE, ROGER D	ROOSEVELT H S	08-01-2013	21.07	2/2014	50,227.20
SHERMAN, DEBORAH	EDUC GENERAL	12-02-2013	27.74	2/2014	57,419.52
SMITH, ANNETTE	SHERWOOD	09-02-2013	28.50	2/2014	49,592.52
SMITH, MARCIA ANNE	EDUC GENERAL	12-02-2013	34.53	2/2014	69,290.76

SONBERG, DENISE CARROL	REILLY	07-01-2013	33.96	2/2014	69,914.76
SORENSEN, MAUREEN BOWLER	MILTON BRUNSON	09-02-2013	20.32	2/2014	40,941.48
SOROKO, EWA M	EDWARDS	11-01-2013	20.79	2/2014	40,646.88
THOMAS, EUGENE HOWARD	AL RABY HS	07-01-2013	31.27	2/2014	59,075.64
TRAVIS, LESLIE JOAN	RAY	07-01-2013	22.98	2/2014	46,774.92
UWUMAROGIE, SUNDAY	EDUC GENERAL	12-02-2013	28.03	2/2014	59,139.24
VALENTIN, NORMA IRIS	VON HUMBOLDT	11-01-2013	28.25	2/2014	56,611.80
VAUGHAN, VICKI LYNN	SPEC SVCS SUP	09-02-2013	22.62	2/2014	45,107.40
VAZNONIS, ANNE MARIA	ARMSTRONG	07-01-2013	23.89	2/2014	34,694.04
VAZQUEZ, IVETTE	FALCONER	10-01-2013	15.24	2/2014	27,409.08
VILLARREAL, SUSANA	TAYLOR	12-02-2013	25.69	2/2014	53,033.64
WALKER, JEANETTE	CARVER PRIMARY	12-02-2013	25.90	2/2014	52,461.96
WALTON, ROSALYN	PARKER COMM ACAD	02-03-2014	19.52	2/2014	35,115.60
WIETING, NANCY REYNOLDS	ZAPATA ACADEMY	09-02-2013	23.44	2/2014	47,536.92
WILLIAMSON, GLORIA DEAN	BEETHOVEN	08-01-2013	25.30	2/2014	46,588.44
WINDHAM-MALONE, GLORIA JEAN	DEWEY	10-01-2013	22.99	2/2014	32,544.00
WOODHAM-JOHNSON, ELLEN M	SPEC SVCS SUP	07-01-2013	28.02	2/2014	43,651.32
YOUNG, CHRISTINE	CRANE TECH H S	09-04-2012	30.66	2/2014	57,229.08
ZIUPSNY, RASA STEFANIJA	LIONEL HAMPTON	10-01-2013	22.88	2/2014	36,658.44

Count of Pensions: 114

Total Pensions: 5,416,787.40
Average Pension: 47,515.68
Average Service Years: 24.83

Reciprocal Pensions

02/01/2014 through 02/28/2014

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
BAKALIS, MARIA B	FORMER TEACHER	02-03-2014	9.24	09-01-2013	15,553.92
* BUSCH, MARY ELLEN	BOGAN TECH H S	02-03-2014	17.79	12-16-2013	31,723.44
* CAMERON, THERESA M	FOREMAN H S	02-03-2014	19.41	12-15-2013	34,701.36
* CARPARELLI, FELICIA ANNE	LAKE VIEW H S	02-03-2014	20.16	01-12-2014	38,495.28
* FEDORUK, MICHAEL SCOTT	PALMER	02-03-2014	10.08	01-12-2014	16,162.92
HENDRICKS, ROSEMARY		02-03-2014	8.34	01-10-2012	22,920.24
* HOMEL, MARY TERESA	MORRILL	02-03-2014	20.66	01-26-2014	37,764.84
JACK, VERNE P	FORMER TEACHER	02-03-2014	1.78	01-20-2014	1,197.36
LEWIS, MELANIE	ASPIRA EARLY COLLEGE	02-03-2014	1.00	08-06-2012	988.08
NASH, RENEE D	ROBESON H S	02-03-2014	16.22	06-29-2013	35,052.84

NEWMANN, RALPH J.....	FOREMAN H.S.....	02-03-2014	19.30	06-20-2010	31,379.40
O'DONNELL, SHARON.....	FORMER TEACHER.....	02-03-2014	2.03	07-01-2013	3,500.28
O'REILLY, JOHN J.....	FORMER TEACHER.....	02-03-2014	9.45	12-01-2013	12,742.32
PAGONE, CAROL ANN.....	ST MARY LAKE.....	02-03-2014	16.14	06-30-2013	30,568.68
PFEIFFER, LARY A.....	DUSABLE LEADER ACA.....	02-03-2014	1.49	07-20-2013	1,512.48
* ROBINSON, MCCLENTY AUGUSTUS.....	EDUC GENERAL.....	02-03-2014	7.49	10-20-2013	18,780.48
SMITH, KEITH D.....	FORMER TEACHER.....	02-03-2014	0.90	02-01-2014	2,765.88
* STONE, SUSAN L.....	EDUC GENERAL.....	02-03-2014	20.36	01-26-2014	37,274.16
* TORRES, LOURDES T.....	SPRY.....	02-03-2014	17.52	12-29-2013	35,085.84
ZURO, CATHYANN C.....	FORMER TEACHER.....	02-03-2014	2.20	01-01-2014	2,420.52

Count of Reciprocal Retirement Pensions: 20	Total Reciprocal Retirement Pensions: 410,590.32
	Average Pension: 20,529.52
	Average Service Years: 11.08

*denotes preliminary pensions

Survivors' Pensions

02/01/2014 through 02/28/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
CLAYTON, LARRY C..... <i>(HUSBAND OF INEZ A CLAYTON)</i>	02-03-2014	31.30	01-01-2014	28,426.08
DANTZLER, ARLENE..... <i>(WIFE OF FRANK DANTZLER)</i>	02-03-2014	37.60	05-01-2013	38,465.64
GILES, CHARLES A..... <i>(HUSBAND OF MARJORIE H GILES)</i>	02-03-2014	19.80	12-01-2013	20,750.64
HARLEY, DEWITT C..... <i>(HUSBAND OF JANICE HARLEY)</i>	02-03-2014	36.15	12-01-2013	33,403.32
MEEKMA, MARILYN B..... <i>(WIFE OF NICHOLAS MEEKMA)</i>	02-03-2014	38.20	01-01-2014	31,482.12
PRIEST, BEULAH M..... <i>(WIFE OF DAVID S PRIEST)</i>	02-01-2014	38.00	12-01-2013	46,868.64
RHODES, SONJA Y..... <i>(WIFE OF PRENTISS O RHODES)</i>	02-03-2014	11.80	01-01-2014	12,139.80
SZUM, FREDERICK THOMAS..... <i>(HUSBAND OF RITA FRANCES SZUM)</i>	02-03-2014	35.70	12-01-2013	27,305.52
WARFIELD, BOB W..... <i>(HUSBAND OF ELLA L WARFIELD)</i>	02-03-2014	12.60	11-01-2013	5,167.80
WAGNER, WILLIAM FRANK..... <i>(HUSBAND OF VALERIA M MCALLISTER)</i>	01-02-2014	33.97	12-01-2013	34,143.24

Count of Survivors' Pensions: 9	Total Survivors' Pensions: 244,009.56
	Average Pension: 27,112.17
	Average Service Years: 29.02

Summary of Pensions Granted

02/01/2014 through 02/28/2014

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	30	475
RECIPROCAL	20	180
SURVIVOR	9	138
REVERSIONARY	0	3
PENSIONS FINALIZED	114	875

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

02/01/2014 through 02/28/2014

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED

BENEFICIARY

AIKENS, WILMA LULA	RONNIE AIKENS.....	1,428.00
	CLORA AIKENS.....	1,428.00
	HOSEA GONNIGAN.....	1,428.00
	TIERRA AIKENS.....	1,428.00
	JESSE HILL.....	1,428.00
	SHERRY AIKENS.....	1,428.00
ALEXANDER, PATRICIA	JOYCE HESSE.....	5,000.00
ALLISON, MYRNETTE E	KIMBERLY A BRYZE.....	5,000.00
BANASIAK, DIANE SHARON	RYAN BANASIAK.....	3,330.00
	MALLORY BANASIAK.....	3,330.00
	TYLER BANASIAK.....	3,340.00
BAYLOCK, YVONNE G	REGINALD L. BAYLOCK.....	2,500.00
	RONALD L. BAYLOCK.....	2,500.00
BEADELL, ETHEL	ANTHONY D BEADELL.....	2,500.00
BOLDEN, CLARA R	JOHN R. BOLDEN.....	5,000.00
CARLSON, MARJORIE	LINDA J BREITENFELD.....	2,500.00

	RICHARD R BREITENFELD	2,500.00
COOK, VEALA	LIZARICK L HARRIS JR	5,000.00
DALTON, PATRICIA L	CYNTHIA L YOUNG	1,666.67
	JOHN G DALTON	1,666.67
DAUDEL, RUTH B	RUTH DAUDEL	5,000.00
DAVIS, LEAUTRY	TRINA DAVIS	1,666.50
DECARLO, MARY B	JOYCE A BODZIONY	5,000.00
DEUTSCH, ROZANNE	JOEL A DEUTSCH	1,666.67
EGAN, JANET	MARGARET M EGAN	5,000.00
ELFVING, SVEN T	ELIZABETH L CITTADINE	5,000.00
FERGUSON, RAY R	MICHELLE E FERGUSON	1,250.00
	MARJORIE E FERGUSON	1,250.00
	MARIE E LEWIS	1,250.00
FOSTER, WOODY CLAUDE	PATRICIA FOSTER WILSON	5,000.00
FRANKLIN, JOYCE S	JACQUELINE F GREENE	1,250.00
	DELL C FRANKLIN	1,250.00
	WILLIAM O FRANKLIN	1,250.00
GASTON, BARBARA A	CARL D GASTON	1,666.67
GOLDWARE, PAULINE	SHARON ANN SIMS	2,500.00
HARRIS, VERA C	JOYCE I CAMPBELL	5,000.00
HODGES, LOUISE P	BEVERLY WARE	2,500.00
HOGAN, HILDA T	RICHARD T HOGAN	5,000.00
HOGAN, MARGARET F	MARYLU MALONEY	2,500.00
HOLMES, PAUL	ESTHERLENE S HOLMES	5,000.00
HUBBARD, LUCILLE E	LUCILLE E HUBBARD TRUST	5,000.00
JACKSON, REBEKAH	COLLUCCI J MYERS	5,000.00
JANULIS, RAYMOND D	RAMONA S JANULIS	5,000.00
JUENGLING, ALBERT P	JONATHAN BECK	1,666.67
KENYON, SARAH G	LESLIE J KENYON	5,000.00
KOSTELNY, MARJORIE	JOHN E KOSTELNY	5,000.00
MALONEY, WILLIAM F	SANDRA L MALONEY	1,250.00
	HOLLY MALONEY MAREK	1,250.00
MAZARAKOS, GEORGE L	LINDA KERBY	1,666.67
	MARIE ELAINE MCKAY	1,666.67
MCAULIFFE, MARY E	EILEEN MCAULIFFE TRUST	5,000.00
MCCALEBB, CHARLES R	TORIOUS R MCCALEBB	2,500.00
MENDOZA, REMEDIOS	LETICIA LISNER	5,000.00
MURPHY, DON JUAN	TRINITY M.H. SHELTON	2,500.00
	GABRIEL E MURPHY	2,500.00
NANCE, DAWN R	GERTRUDE B GILLETTE	1,666.66
NICOSIA, DOLORES J	CATHERINE C BROSNAN-LIDBERG	2,500.00
PETRAVICH, REYNOLD	JESSICA H PETRAVICH	5,000.00
PORDUGAL, ALYCE R	THOMAS M. PORDUGAL	1,666.66
POWERS, WALTER J	GAIL M POWERS	5,000.00
PULLIAM, YVONNE A	ZELDA PULLIAM	2,500.00
	VELMA D PULLIAM	2,500.00
REIDY, CECILIA F	SISTERS OF CHARITY, BVM	5,000.00
REIDY, ELLEN J	DONNA A MURPHY	2,500.00
RICHARDSON, LUVONIA	JAMES A CLINTON	2,500.00

SCHROTH, EVELYN M	GREGORY SCHROTH	454.55
	THERESA BEDNAREK	454.55
SCOTT, CLOVEST	BARBARA A SCOTT	2,500.00
SEPIN, BARBARA L	WALTER H LINDAUER	5,000.00
SERE, EDWARD A	MORONKE SERE	2,500.00
	CHARLOTTE SERE	2,500.00
SHIRAS, FRANK	MAGDALENA BELTRAN	5,000.00
SILVERSTONE, ROBERT MARK	SUSAN L SILVERSTONE	5,000.00
SMITH, DIANE A	TONYA MILLER	5,000.00
SPANN, BOBBY L	GREGORY J SPANN	310.60
SPEARS, EDWARD W	MIKAEL E SPEARS	1,666.66
	JEAN L. WELBORN	1,666.67
	RASHEEDAH SPEARS	1,666.67
STIPLEY, ELLA B	MARGAET M CHERENE	5,000.00
TANTAWY, LATIFAH LYNNE	LISA J LOGAN	2,500.00
TERRY, MILDRED C	MARGARET E KORD	1,666.66
THOMSON, JUANITA E	EST OF JUANITA E THOMSON	5,000.00
TITUS, CAROLE A	KEVIN A CARSON	1,000.00
TOEFIELD, TYRONE X	KIYOKO TOEFIELD	5,000.00
TROST, SHIRLEY M	CATHERINE TROST-STEFFEN	5,000.00
VERWIEL, BERNARD A	THERESE M WHITE	1,000.00
WASHINGTON, ALEXANDER	JACQUELINE WASHINGTON	5,000.00
WETZEL, JANICE A	RICHARD DON WETZEL	5,000.00
WHITMAN, ALICE A	LAWRENCE D WHITMAN	2,500.00
	STEVEN E WHITMAN	2,500.00
		<hr/>
		\$270,120.87

REFUND OF CONTRIBUTIONS

AIKENS, WILMA LULA	SHERRY AIKENS	15,555.42
	RONNIE AIKENS	15,555.42
	CLORA AIKENS	15,555.42
	TIERRA AIKENS	15,555.42
	JESSE HILL	15,555.42
	HOSEA GONNIGAN	15,555.42
BANASIAK, DIANE SHARON	RYAN BANASIAK	23,797.09
	MALLORY BANASIAK	23,797.09
	TYLER BANASIAK	23,868.56
BEATIE, CHARLENE V	CHRISTINA L BEATIE	2,184.04
BOTH, DEBORAH L	ESTATE OF DEBORAH L. BOTH	63.20
COOK, VEALA	LIZARICK L HARRIS JR	6,557.19
GEORGE, DEMPSEY	MONTGOMERY A GEORGE	859.44
PERUTIS, GLENN EDWARD	JANEEN K PERUTIS	46,633.92
SMITH, JEFFREY T	CHRISTINA M SMITH	127.18
SPANN, BOBBY L	GREGORY J SPANN	285.46
THOMPSON, CYNTHIA R	DAWN R HUBBARD	2,833.46
WADE, THOMAS H	WILLIAM J WADE	1,823.60
	DANIEL A WADE	1,823.57
WALKER-FOUCHER, GLORIA	TIMOTHY L FOUCHER	70,626.84

\$298,613.16

GRAND TOTAL OF ALL DEATH BENEFITS

\$5568,734.03

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

02/01/2014 through 02/28/2014

2.2 Excess Contributions

AKINKUNLE GOOL, LYNNISE H	3,982.82
CHIOLES, FRANCINE H	7,831.62
CZERWINSKI, MARYANNE THERESE	7,091.54
DROBENA, KENNETH PAUL	1,103.14
FULLER, CLARENCE	5,440.20
KANE, PAMELA ANITA	5,970.00
PORTER, MARGARETT	4,549.61
TOTAL 2.2 EXCESS CONTRIBUTIONS	<u>35,968.93</u>

Contract Overpayment

BUCHHEIT, GEORGE DALY	3,279.92
CARROLL, THERESE MARIE	2,560.96
DIMAGGIO, LYNETTE MARIE	850.34
DUBCZUK, MARY ANN	3,621.15
ELLMO, DIANA LYNN	2,222.85
ESCOBAR, TINA FRANCES	2,734.93
EVANS, HATTIE MAE	883.11
HARRIS, CATHY LEVON	866.62
HAWIL, SARJON ISHAQ	2,317.51
KELLY, BARBARA J	4,136.66
LIEB, ELISSA J	290.39
LOGAN, JOEANN HUDSON	893.27
MARTIN, CARMEN ROSA	896.05
MAYSTER, LYNDA SUE	3,891.77
MCLAUGHLIN, KATHLEEN A	1,722.22
MURPHY, GERALDINE	4,531.01
NICKY, RITA ANN MARIE	7,024.25
OBRIEN, CINDY JEAN	2,031.05
PARKER, ANISE EDWINA	3,426.28
RACIC, CHARLES ANDREW	14,224.83
RAMIREZ, PATRICIA M	2,782.33
REMPA, JULIET	205.10

REMPA, JULIET	14,896.36
RYAN, SHARON JEANNE	2,394.88
SALAHAT, HANAN MAHMOUD	2,454.91
SHERMAN, DEBORAH	884.12
STEPHENS, JUDY ANN	2,929.49
TONER, MARITA JULIA	878.45
URISTA, ELSA	813.98
WALP, MILTON E	1,917.18
TOTAL CONTRACT OVERPAYMENT	92,561.97

Contract Refund

ADAMS, ANN LORRAINE	1,117.03
CID, REBECCA	2,284.96
DALTON, MAUREEN THERESE	287.13
FORDE, CATHERINE VONESH	2,172.16
JONES, GENISE VERDELL	300.82
RUDOLPH, MARCIA B	767.59
YORK, BELINDA	393.34
TOTAL CONTRACT REFUND	7,323.03

Excess Contributions

ALDEN, LAURA JUDITH	89.94
ANTUNA, RALPH	38.41
BALCAUSKI, MARILYNN LEE	5.30
BENNETT, ALICE WOODWARD	2,138.30
BETTS-LAKE, CHERRIE ANN	51.64
BROOKS, BARBARA A	26.13
BROWN, LILLIAN JEAN	8.23
CUSHING, KAREN LYNN	64.00
DASS, VERONICA B	45.98
DECKINGA, ROBERT A	73.86
EHGARTNER-CZESZEJKO, LINDA MARIA	8.31
FISCHER, JANICE LOUISE	9.45
FRANKS, ELOISE	96.61
FREDERICK, JAMES EDWARD	13.54
GLASS, BRENETTA VENIETIA	5.71
GRAY-SHERMAN, GAIL ANNE	21.15
HALL, CAROLYN ANN	84.09
HEATH, CALVIN	229.26
HOWARD, MARY C	25.18
JOHNSON, CORNELIA	113.13
JOHNSON, CORTEZ L	44.62
LEMON, JACQUELYN NICOLE	10.41
LEWIS, JOHN	223.04
LIEB, ELISSA J	26.93
MINOR, STEPHANIE ANNE	13.12
MURPHY, BARBARA J	6.06
PETERS, DANIEL JOHN	45.62
PLAZAS, BLANCA ROSA	5.53
RADA, MARTHA ELIZABETH	25.30
RHEA, THERESA VIVIAN	122.45
ROBINSON, SUZANNE KATHERINE	25.28
SINIGAL, MARGUERITE	13.87

WALTON, SOYINI	262.68
WIETING, NANCY REYNOLDS	77.03
WILLIAMS, VINCENT E	7.11
YOUNG, CHRISTINE	16.01
TOTAL EXCESS CONTRIBUTIONS.....	4,073.28

Other

LITTLE-MCKINNEY, LAKITA D	3,701.06
SMITH, JUANITA LOUISE	733.06
SONBERG, DENISE CARROL	3,117.46
STEWART, JEAN	2,841.23
WEEKES, KIMALECIA L	9,558.59
WHITE, ROBERT JOSEPH	4,640.20
TOTAL OTHER	24,591.60

Survivor Contributions

ABERMAN, MARCIE FERN	12,946.41
ABERMAN, MARCIE FERN	1,204.84
BARNES, RUBY JEAN	14,625.25
BONAPARTE, HELENA C	85.52
BUCHHEIT, GEORGE DALY	251.65
CAMERON, THERESA M	10,934.23
CANNON, GLORIA ANN	829.60
CARPARELLI, FELICIA ANNE	11,386.29
CARTER, PEARLEAN	11,545.54
CHIOLES, FRANCINE H	1,047.11
CRUZ, SANTA	12,953.57
CUEVA, GENARO	105.23
CZERWINSKI, MARYANNE THERESE	1,282.72
DILLARD, MATTIE J	5,862.32
DIMAGGIO, LYNETTE MARIE	323.81
DOLAN, MARY E	1,915.29
FEDORUK, MICHAEL SCOTT	5,439.82
FULLER, CLARENCE	958.76
GARZA, CATHERINE LYNN	13,103.92
GOODAR, DEBORAH	158.84
GRAY-SHERMAN, GAIL ANNE	4,058.90
HARRIS, CATHY LEVON	1,908.05
HEIM, HOLLY L	80.20
HOGAN, MARY ALICE	1,916.61
HOGAN, MICHAEL KEVIN	7,590.43
HUDSON, MARGARET LORRAINE	392.79
ILTIS, JANET	329.92
JACKSON, PAULA SUZANNE	948.70
JOHNSON, CORTEZ L	12,569.63
JONES, GENISE VERDELL	1,059.53
JONES, JUNE L	9,545.35
JONES, LEOTHA ALLEN	8,047.67
KANE, PAMELA ANITA	8,136.26
MAKRIS, DEMETRA	13,662.07
MARTIN, CARMEN ROSA	1,113.01
MAXWELL, MARILYN DENISE	11,130.36

MCCOY, JANIS M.	293.75
MCDOWELL, LINDA KAY	13,762.35
MELTON, GLORIA ANN	13,084.54
NASH, RENEE D.	6,289.79
NIEVES, NORIE	58.96
O'DONNELL, SHARON	728.47
OSIFALUJO, ALFRIEDA	837.54
PEREZ-REYNOLDS, MARILOU TALAMAYAN	22.03
RICHARDSON, VANESSA	17,926.28
ROBINSON, MCCLINTY AUGUSTUS	7,057.50
RUSHDAN, SYVILLA NAIMAH	14,440.23
SALINAS, BLANCA IRIS	403.13
SHERMAN, DEBORAH	178.64
SPACKMAN, DIANNE ELIZABETH	299.85
SPRETNJAK, JELICA	10,855.93
STEPHENS, DE RITA DARI	14,140.70
STRONG, BETTYE ROSE	14,216.93
STUCKEY-JENKINS, LOUISA	4,659.87
TAMULEWICZ, NANCY ANN	13,828.46
TILDEN-OVERSTREET, TERRIE DENISE	13,665.45
TOWNSON, LINDA MARIE	14,529.22
VALENTIN, NORMA IRIS	85.67
WALKER, JEANETTE	13,452.05
WALTON, ROSALYN	2,929.49
WEAVER, LORELLE JOAN	1,460.00
WILLIAMSON, GLORIA DEAN	58.49
ZIUPSNYS, RASA STEFANIJA	12,934.76
TOTAL SURVIVOR CONTRIBUTIONS	381,650.28

Termination Refunds

BANASZAK, LUCILLE	918.65
BARNES, MATTIE	16,193.81
BARSMAN WERMAN, SHERRY B	5,832.76
BERGER KEITH, EMILY M.	10,077.69
BRENNER, WARREN H.	934.24
BRODERICK, TERENCE P	5,923.93
BROWN, ELIZABETH M.	13,227.10
BULLERMAN, KRISTEN A.	9,766.46
BUSH, DUANE E	9,045.17
CADET, JACELIN	29,276.21
CATALDO, WILLIAM PETER	34,473.01
CAVITT-JACKSON, PAULA AI JA	81,109.36
CLEARY, BRAYDEN L.	4,183.66
COLLINS, JANINE L	26,310.03
DAVIS, TARA D	72,621.42
DRAGUNAITIS, ANGELES M.	4,834.01
DRURY, DORIAN W.	15,790.95
ECKART, ERIKA M	33,133.60
ELLISON, SARAH	6,049.26
ELZER, KIRSTIN	6,528.26
FLEISHER, JODI DEANNE	82,130.79
FORD, JAMES W	10,343.13
GALLAND, HILARY R.	21,659.48

GHORAYEB, SAID	9,022.67
GORNICK, LORRAINE R	246.12
GRANT-CLARK, KATHERINE ANN	8,411.39
HOUK, MARISSA M.	17,286.02
HOWARD, GERALDINE	3,030.83
HOWARD, MARY C	4,727.94
JAMES, LOUIS B	1,162.51
JAROSIK, KRISTINA L	311.50
JONES, CAMIRIA	19,872.06
JOSEPH, JOSHUA H.	4,398.00
KHAN, MARIAM	20,257.08
KNAFELZ, DENISE	30,607.34
KOBYLSKI, ROBERT	46,811.77
LAMONT, HEATHER M.	27,428.88
LEWIS, PAMELA R.	31,048.10
LUPFER, GRETCHEN FAITH	21,807.52
LYLES, KARLA	6,995.88
MANNEY, THERESA DENISE	6,605.88
MARKS, JACQUELINE MARIE	90,663.97
MARSON, MICHELLE L	44,816.52
MCCARTHY, ASHLEY COLLEEN	13,088.18
MCCORVEY, BOBBY	15,761.67
MCMACKIN, MARLA MAY	14,573.57
MIAN, NISAR A	2,002.95
MILLER, GREGORY T.	4,262.75
NAZER, MICHAEL JOSEPH	30,624.72
NOLEN, KENT	34,328.65
NORTHROP, ANGELA M.	51,151.43
O'BRIEN, SEAN	6,505.45
O'TOOLE, CRISTIE LYNN	12,911.71
PERKINS, ALYCIA	39,850.38
PETWAY, DARIA DENISE	105.70
PONDER, SHARON MONIQUE	63,305.34
RADDATZ, TIMOTHY M.	4,462.24
RAUSER, LAURA L	6,508.27
REYNOLDS, EILEEN A	3,840.49
REYNOLDS, SOLOMON	13,151.61
ROBERTS, TYLER	8,816.58
ROGHAIR, NICHOLAS J.	3,624.29
SANNER, KRISTIN B.	10,195.19
SARPEY, GODWIN K.	276.24
SCHREINER, CHRISTINE M.	29,884.37
SIBIT, DENNIS R	19,192.10
SLATTENGREN, JASON T	2,345.60
SPRINGSTEEN, JOHN	4,229.14
STANCZYK, JOAN A	3,306.46
STEIN, JAMIE	8,286.42
STEWART, JEAN.	1,955.09
STILLMAN, JAMES K	15,912.44
STOCKSTELL, CAITLIN B	8,443.03
STRIPLING, THEODORE	5,318.03
STUNKEL, SCOTT	14,171.21
SUCH, DANIEL	1,611.27
TAYLOR II, DONALD	3,509.40

THOMPSON, KRISTAL Y	2,442.05
TIGHIL, IGBAZENDA	27,770.79
TRACHT, JULIE SARAH	29,023.23
VANDER PLUYM, LAUREN MARIE.....	8,189.93
WAIGHT, KATHARINE J	34,616.19
WANG, SHANA K	4,983.28
WELCH, KELSEY	7,820.73
WEST, OSCAR L.....	1,189.14
WEST, THOMAS RAYMOND	2,678.24
WHITE, JOANN H	2,274.34
WHITE, LAWRENCE ANDRE.....	64,128.90
WHITTINGTON, NICOLE S	39,583.38
WONG, JOHN C	60,139.27
WRIGHT, MARCUS JAMES	58,006.37
ZARTMAN, ANN N	32,684.99
TOTAL TERMINATION REFUNDS	1,728,917.76
GRAND TOTAL OF ALL REFUNDS.....	2,275,086.85

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Fager, Slavka.....	Jamieson.....	Teaching.....	3.0000
Luedtke, Betty.....	Hammond Elementary	Teaching.....	2.0000
Verner, Colleen.....	Burnside Scholastic Academy... ..	Teaching.....	1.6000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

Health Insurance Analysis

Ms. Mary Cavallaro, Senior Director of Benefits, reviewed the February 2014 health insurance analysis. Ms. Cavallaro noted that there was a major increase due to the large number of retirees in 2014. She also noted that the increase was in part due to a 5.3% increase in the number of CTPF pre-Medicare 2012 retirees whose CPS COBRA coverage expired at the end of December. She stated that with the self-insured plan CTPF is paying claims not premiums. She stated that CTPF has estimated a savings of \$2.7M in administrative fees with the self-insured plan. She stated that CTPF will be receiving rebates for brand name and specialty drugs. Ms. Cavallaro addressed questions raised by the Trustees.

Discussion ensued.

Return to Work – Cancellation of Pensions

Ms. Cavallaro briefly discussed the Return to Work Rules. She stated that based on payroll data received from the Chicago Public Schools, CTPF has identified two retirees in violation of the return to work limits set forth in Public Act 97-0912 and CTPF Rules Governing Re-Employment during the school year quarter ending December 31, 2013. Ms. Cavallaro stated that these retirees were notified by a letter dated February 7, 2014, that the Return to Work limits had been exceeded. Also in the same letter, they were offered the opportunity to request an administrative hearing. She noted that to date, CTPF has not received requests for an administrative hearing.

Ms. Cavallaro recommends that in compliance with the statute and administrative rules published by the Fund, the Board of Trustees approve the cancellation of pensions for the two-named retirees, retroactive to the pay period when Return to Work limits were exceeded. Ms. Cavallaro addressed questions raised by the Trustees.

Discussion ensued.

Motion to Cancel Pensions, Approved

A motion was made by Dr. Pilditch, seconded by Ms. Eshoo, and unanimously passed, to cancel the pensions of Jacqueline E. Davis and Samuel Kidd retroactive to the pay period in which the retiree exceeded the return to work limit, as certified by the Chicago Public Schools, and through the end of this fiscal year, and that the Fund recoup any overpaid pension payments and health insurance rebates either through a lump sum payment or a reduction in future pension payments, or a combination of the two, in accordance with the Fund rules.

Dr. Azcoitia left the meeting.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 02/01/14 – 02/28/14		
Vendor	Description	Amount
A & E RUBBER STAMP	OFFICE SUPPLIES	\$29.00
A T & T	MONTHLY TELEPHONE SERVICE, 2/12/14 - 3/11/14: OFFICE	\$1,550.38
AT & T MOBILITY	DATA ACCESS, 12/25/13 - 1/24/14: TRUSTEES	\$325.00
	WIRELESS & DATA ACCESS, 12/25/13 - 1/24/14: HUBER	\$99.17
AMERICAN EXPRESS	E-MAIL MINUTES	\$207.19
	REG., CALLAN 34TH CONF., 1/26/14 - 1/30/14, SAN FRANCISCO, CA: REILLY	\$1,326.62
	REG., CALLAN 34TH CONF., 1/26/14 - 1/30/14, SAN FRANCISCO, CA: BURES	\$1,326.62
	ENTITY REGISTRATION, CTPF, FY 2014	\$311.00
	LUNCH, MANAGERS RETREAT, 1/22	\$280.00
ASSOCIATION OF PUBLIC PENSION FUND AUDITORS	MEMBERSHIP DUES, 1/1/14 - 12/31/14: JURINEK	\$350.00
ATLAS STATIONERS INC.	OFFICE SUPPLIES	\$24.05
BAKER, JERRY	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$71.02
BOGFIRE INC.	DESIGN & LAYOUT, CTPF FUNDING UPDATES	\$75.00
	DESIGN & LAYOUT, CTPF PENSION RESOURCE	\$375.00
	DESIGN & LAYOUT, STOCK PHOTO USAGE	\$10.00
BROOKS, SHARLEAN	REIMBURSE, CABFARE, RTACLUNCHEON, 10/17	\$6.85
	REIMBURSE, MILEAGE, CHARTERSCHOOL CANVASSING PROJECT, 12/10	\$49.64
	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/10	\$24.30
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 2/7	\$131.65
	BREAKFAST, TRUSTEE MEETING, 2/20	\$189.67
CDW COMPUTER CENTERS INC.	SYMANTEC RENEWAL, FY 2014	\$327.23
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 2/9	\$176.40
CITRIX ONLINE	CTPF WEBINARS, 2/2/14 - 3/1/14	\$598.68

Administrative Expenses 02/01/14 – 02/28/14		
Vendor	Description	Amount
COM ED	ELECTRIC SERVICE, 1/5/14 - 2/8/14: SUITE 2600	\$782.94
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 2/1	\$13,079.93
	PROCESSING, 1099R'S, FY 2013	\$21,119.50
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$92.00
DATA CONSULTANTS	SYSTEM UPGRADE PROJECT	\$18,810.00
	TRAINING, PROJECT MANAGEMENT SOFTWARE	\$4,962.10
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$21.00
DDC ADVOCACY	LEGISLATIVE MAPPING, JANUARY 2014	\$5,000.00
DIRECT ENERGY	ELECTRIC SERVICE, 12/5/13 - 1/7/14, SUITE 2600	\$1,291.33
	ELECTRIC SERVICE, 1/8/14 - 2/6/14, SUITE 2600	\$1,256.55
DIRECTV	SATELLITE RECEPTION, 2/10/14 - 3/9/14	\$6.00
FERGUSON, ALICIA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$17.61
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 2/1/14 - 2/28/14	\$5,000.00
GOVERNMENT FINANCE OFFICERSASSOCIATION	REG., GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN: BLACKWELL	\$625.00
HILTON OAK LAWN	BAL DUE, ROOM RENTAL, RETIREMENT SEMINAR, 2/12	\$5,318.80
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, CAFR 2013	\$360.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,125.00
	GRAPHICS&DESIGN,HEALTHINSURANCE UPDATES	\$330.00
	GRAPHICS & DESIGN, ECONOMIC IMPACT STATEMENT	\$360.00
	GRAPHICS & DESIGN, RETIREMENT PLAN	\$45.00
	GRAPHICS & DESIGN, MISC. OTHER	\$120.00
	GRAPHICS & DESIGN, ELERTS	\$1,320.00
	GRAPHICS & DESIGN, FIELD SERVICES	\$1,440.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$1,935.00
	GRAPHICS & DESIGN, WEBSITE UPDATES	\$180.00
ICE MILLER LLP	TRIBUNE COMPANY BANKRUPTCY TRIAL, 1/1/14 - 1/31/14	\$733.19
IMAGING OFFICE SYSTEMS, INC.	IMAGING SUPPLIES	\$756.25
IMG	INSTALLATION OF FIBER OPTIC CABLES, AT&T TELEPHONE SERVICE	\$4,183.00

Administrative Expenses		
02/01/14 – 02/28/14		
Vendor	Description	Amount
IMPACT NETWORKING LLC	MAINTENANCE, COPIERS, 1/1/14 - 6/30/14	\$3,128.00
	COPY OVERAGE, 7/1/13 - 12/31/13	\$3,197.63
JACKSON, RENARD	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$6,325.63
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 2/7	\$30.58
JURICH, KRISTEN	REIMBURSE, CAKE, STAFF APPRECIATION: K.ODDO	\$142.89
KPMG, LLP	EXTERNAL AUDIT, NOBLE STREET CHARTER SCHOOLS	\$99.18
KUPRESAK, MIRELA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$44,200.00
LEXISNEXIS	ADDRESS LOCATION USAGE, 1/1/14 - 1/31/14	\$42.97
LLOYD, JOYCE	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$214.00
LOPEZ, MARIA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$20.61
MARLIN BUSINESS BANK	LEASE, WATER FILTRATION SYSTEMS	\$21.62
MCCRANEY, NICOLE	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12	\$305.00
MICROSYSTEMS, INC.	DOCUMENT STORAGE, 1/1/14 - 12/31/14	\$13.98
MILLER-MAY, ANGELA	REIMBURSE, REG., REAL ESTATE MARKET OUTLOOK, 2/5/14, CHICAGO, IL	\$6,426.57
	REIMBURSE, CAR FARE, OFF-SITE MEETINGS, CHICAGO, IL	\$27.37
NAME TAGS EXPRESS	OFFICE SUPPLIES	\$17.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$44.37
NORTH SHORE PRINTERS, INC.	LETTERHEAD, REBATE MAILING	\$58.50
	ENVELOPES, REBATE MAILING	\$2,393.97
	REPLY ENVELOPES, REBATE MAILING	\$555.00
	AMBASSADOR TRAINING FLYERS	\$602.00
	REPRESENTATIVE ENROLLMENT CARDS	\$444.00
	NEW RETIREE HEALTH INSURANCE OPTIONS	\$921.00
	RETIREMENT SEMINAR BOOKLETS	\$499.00
	HEALTH INSURANCE SUBSIDY INSTRUCTION FORMS	\$294.00
	MEMBERSHIP DUES, 1/1/14 - 12/31/14: RADENCIC	\$1,497.00
NATIONAL PENSION EDUCATION ASSOCIATION		\$913.00
ODDO, KATHARINA	STAFF APPRECIATION, GIFT CARD, K.ODDO'S RETIREMENT	\$5,725.00
OFFICE CONNECTION	OFFICE SUPPLIES	\$500.00
		\$1,400.00
		\$454.68

Administrative Expenses			
02/01/14 – 02/28/14			
Vendor	Description	Amount	
PENSION BENEFIT INFORMATION	DEATH AUDIT LOOKUPS	\$6,500.00	
	ADDRESS LOCATION USAGE	\$5,219.70	\$11,719.70
PREFERRED COFFEE & PRODUCTS/	COFFEE SUPPLIES		\$596.69
QUINTERO, LUCILA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 2/12		\$19.49
THE SEGAL COMPANY	ACTUARIAL SERVICES, 12/1/13 - 12/31/13		\$7,000.00
SHAREFILE	DISABILITY VIRTUAL DATA BASE, 2/1/14 - 1/31/15, TRUSTEE USAGE		\$3,540.00
SIKICH LLP	EDUCATIONAL ADVOCACY, 1/1/14 - 1/31/14	\$14,815.33	
	SOLOMON UPGRADE, 1/1/14 - 1/31/14	\$3,454.00	\$18,269.33
SPORTS AWARDS COMPANY	TRUSTEE SUPPLIES		\$67.46
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES		\$39.49
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 12/1/13 - 12/31/13		\$87.91
TRANSUNION	ADDRESS LOCATION USAGE, 12/26/13 - 1/25/14		\$50.00
TREASURY MANAGEMENT ASSOCIATION OF CHICAGO	MEMBERSHIP DUES, 1/1/14 - 12/31/14: HENRY		\$300.00
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 2/20		\$488.75
ULINE	OFFICE SUPPLIES		\$202.60
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 2/13		\$70.03
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 1/1/14 - 1/31/14		\$124.20
UNITED STATES TREASURY	CERTIFICATION OF U.S. RESIDENCY, 1/1/14 - 12/31/14		\$85.00
VISION MAI, LLC	LEGISLATIVE CONSULTING, 2/1/14 - 2/28/14		\$5,304.50
M & J WILKOW	RENT, 2/1/14 - 2/28/14	\$44,303.00	
	RENT ADJUSTMENT, 2/1/14 - 2/28/14	\$32,412.00	
	TENANT SERVICES, 1/1/14 - 1/31/14	\$621.10	\$77,336.10
WORKBRIDGE ASSOCIATION	JOB RECRUITMENT, MEMBER SERVICES, J.COLE		\$8,000.00
XO COMMUNICATIONS	MONTHLY INTERNET SERVICES, 1/27/14 - 2/26/14		\$907.80
ZONE CORPORATE SOLUTIONS	NETWORK HARD WARE SUPPLIES		\$252.01
PHYSICIANS, DISABILITY APPLICANTS			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, A.O. BY DR. UPADHYAY	\$650.00	
	EVAL & REPORT, B.C. BY M.VISCARRA, DO	\$650.00	

Administrative Expenses 02/01/14 – 02/28/14		
Vendor	Description	Amount
RECORD COPY SERVICES	MEDICAL RECORDS, H.R. BY DR. SCHEINER	\$109.60 \$1,409.60
		<u>\$302,424.88</u>

*REIMBURSED THRU PAYROLL DEDUCTIONS
 **REIMBURSED BY PERSONAL CHECK
 ***REIMBURSED BY RTAC

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the three months ending January 31, 2014, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN ASSETS (INTERIM)		
	Prelim 1/31/2014	Prelim 06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 376,750,548	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERSCOMP/BUSINESS	3,952	13,174
	3,952	13,174
RECEIVABLES:		
STATE OF ILLINOIS	3,967,692	1,821,859
EMPLOYEE	23,570,825	27,869,767
ACCRUED INVESTMENT INCOME	21,144,021	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,470,905	4,559,206
OTHER RECEIVABLES	662,214	753,602
	53,815,657	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,249,743,733	5,869,880,416
PUBLIC REITS	270,412,282	270,440,311
BONDS	1,769,431,811	1,703,999,303
HEDGE FUND	29,178,795	27,786,237
INFRASTRUCTURE	246,678,103	331,952,097
REAL ESTATE	797,126,098	773,372,395
PRIVATE EQUITY	273,351,351	274,077,937
	9,635,922,173	9,251,508,696
FIXED ASSETS	2,012,965	1,934,121
TOTAL ASSETS	10,068,505,295	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	109,188,046	135,292,792
TOTAL LIABILITIES	109,188,046	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,959,317,249	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	7 Month Prelim. Ending 1/31/2014	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 6,943,417	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	10,967,890	14,110,574
INSURANCECOPMANYREIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>63,627,449</u>	<u>215,573,650</u>
EMPLOYEE:	96,990,964	188,253,919
INVESTMENT INCOME:		
INTEREST	53,000,190	108,103,814
DIVIDENDS	65,207,106	141,538,821
SECURITIES LENDING (NET)	1,227,167	4,006,659
REALIZED GAINS (LOSSES)	335,278,432	411,709,949
UNREALIZED GAINS (LOSSES)	450,611,670	550,074,116
MISCELLANEOUS INVESTMENT INCOME	119,946.00	1,468,191
	<u>905,444,511</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	26,090	535,402
TOTAL ADDITIONS	<u>1,066,089,014</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	17,004,202	24,787,063
PENSION BENEFITS	734,225,851	1,228,318,994
DEATH BENEFITS	1,795,490	3,994,308
HEALTH INSURANCE	33,749,085	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	24,021,659	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	5,960,946	11,537,392
TOTAL DEDUCTIONS	<u>816,757,233</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	<u>249,331,781</u>	<u>238,544,483</u>
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,467</u>	<u>9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 9,959,317,248</u>	<u>\$ 9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 1/31/2014	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 3,362,326	\$ 6,255,560	54%	\$ 5,642,392	\$ 4,817,572
Actuary fees	72,000	90,000	80%	174,388	94,680
Audit - Administrative	108,000	175,000	-	210,750	201,130
Audit - Non Administrative	44,200	40,000	-	-	-
Banking Fees	33,471	55,200	61%	52,663	60,478
Consulting Fees	-	-	-	-	-
Professional Service- NON IT	19,051	40,800	47%	5,624	11,162
Data processing expense	19,100	50,000	38%	40,626	45,227
Election expense	72,325	255,010	28%	197,117	242,885
Employee's health insurance	543,153	998,040	54%	867,640	759,732
Field Services/Pension Rep	40,192	51,000	79%	43,739	49,134
Health insurance consulting	-	45,000	-	50,000	30,000
Insurance premiums	20,650	34,400	60%	40,093	32,164
Legal fees	112,292	200,000	56%	514,024	384,373
Legislative expense	92,495	169,750	54%	164,800	153,144
Maintenance of equipment, systems, software and support	70,771	182,870	39%	181,135	167,733
Medical fees	24,894	50,540	49%	54,065	43,513
Office forms and supplies	29,392	52,000	57%	60,760	61,254
Office rent and utilities	570,513	970,540	59%	914,977	882,661
Postage and Delivery	107,810	210,000	51%	194,384	202,901
Publications/Communication	231,193	399,400	58%	316,979	197,958
System Consulting	303,899	300,000	101%	947,196	747,198
Data Security	-	68,000	-	-	-
Trustee Expenses	42,150	135,000	31%	136,052	125,778
Tuition/Training/Educ. Conf.	5,022	62,000	8%	46,080	36,629
Miscellaneous	36,047	63,850	56%	676,611	74,226
Total Administrative Budget	\$ 5,960,946	\$ 10,953,960	54%	\$ 11,537,392	\$ 9,421,532
Custodial	\$ 301,458	\$ 502,500	60%	\$ 501,250	\$ 499,092
Consulting	317,252	720,000	44%	541,412	531,826
Manager fees	22,591,100	41,000,000	55%	39,317,322	39,449,113
Litigation	22,191	200,000	11%	222,257	604,767
Investment Reporting Software.	-	100,000	-	-	-
Fees for foreign exchange and real estate	789,658	-	-	1,736,517	991,808
Total Investment	\$ 24,021,659	\$ 42,522,500	56%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 78,844	\$ 152,500	52%	\$ 148,412	\$ 139,622
Leasehold Improvement	-	200,000	-	-	-
Total Capital Expenditures	\$ 78,844	\$ 352,500	78,844	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

Omnibus Vote

On a motion made by Ms. Reilly, seconded by Ms. Eshoo, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

Legislative Update

Chairperson Ashford reported that the CTPF lobbyists are actively working in Springfield.

The Buck Stays Here

Ms. Frances Radencic, Director of Member and Office Services, reviewed *The Buck Stays Here* 2014 edition. Ms. Radencic stated that copies were mailed to the legislators featured in *The Buck Stays Here* along with a cover letter. Governor Pat Quinn and Mayor Rahm Emmanuel also received a copy of the document. Ms. Radencic addressed questions raised by the Trustees.

REPORT OF THE PRESIDENT

Conference Requests

Ms. Reilly requested approval to attend the NASP 25th Annual Pension & Financial Services Conference in San Francisco, in June.

Mr. Blackwell requested approval to attend the Investment Management Institute Global Markets Forum in Quebec City, Canada, in July.

Mr. Wohl requested approval to attend the NASP 25th Annual Pension & Financial Services Conference in San Francisco, in June.

Dr. Pilditch requested approval to attend the International Foundation 60th Annual Conference in Boston, in October.

Mr. Rehak requested approval to attend the NCPERS 2014 Annual Conference in Chicago, in April.

Ms. Ashford requested approval to attend the NASP 25th Annual Pension & Financial Services Conference in San Francisco, in June.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Eshoo, seconded by Ms. Ashford, and unanimously passed, to approve the conference requests as listed above.

Chicago Tribune Article

Chairperson Rehak informed the Trustees that the *Chicago Tribune* will feature an article regarding the Securities and Exchange Commission (SEC) letter supporting disclosure of CEO-to-worker pay ratio the Trustees sent to the SEC in November 2013.

REPORT OF THE EXECUTIVE DIRECTOR

CTPF Contribution Timing

Dr. Kasthuri Henry, Chief Financial Officer, reported that Segal conducted an analysis of the financial impact to the Fund of CPS making required contributions on a fiscal year end basis as opposed to a monthly basis as requested at the February Board meeting. Dr. Henry reported that the actuarial assumption for quarterly normal cost funding payments for fiscal year 2015 would be an extra \$6M in contribution and year-end payments would be \$29M higher contribution, when compared to monthly funding. Dr. Henry reported that the total impact through fiscal year 2059 is an increase of \$500M or \$2.3B under the quarterly and end of year assumptions, compared to monthly funding assumptions. Segal conducted the analysis based on the data, assumptions, methods and plan provisions used in the June 30, 2013, actuarial valuation. Dr. Henry addressed questions raised by the Trustees.

The Trustees instructed Dr. Henry to forward a copy of the contribution timing analysis provided by Segal to Mr. Peter Rogers and Mr. Dion Smith at CPS.

Department of Insurance Filing

Dr. Henry reported that CTPF does not have Board approved audited statements therefore CTPF has not filed the required financial statements report as required by the Department of Insurance. Dr. Henry stated that CTPF is working diligently to finish the fiscal year 2013 audit that was held up due to CPS audit teacher contributions. Dr. Henry addressed questions raised by the Trustees.

Northern Trust

Dr. Henry reported that CTPF foresees an audit issue with fiscal year 2014 particularly with Investments due to the timing of the service transition to the new custodian and the need for reports from old custodian to complete fiscal year 2014 audit. Dr. Henry stated that CTPF needs to negotiate with Northern Trust to keep their books open and allow access through December 31, 2014.

Self-Funded IT Overspend and Compliance Due Diligence Work Memo

Dr. Henry reviewed the memo regarding reassignment of the approved budget to self-fund required IT spending. Dr. Henry stated that the CTPF system consulting budget that was approved for Bradley Consulting work totaled \$300K. She stated that at the time the budget was approved, the health insurance project was identified and when approved by the Board it would have its own approved expense outside of the budget. She stated that as of March 31st because of the IT projects and regulatory compliance/accounting work CTPF is \$150K over budget. Dr. Henry stated that this IT over spend is self-funded by reduction/savings in other budgeted areas. Dr. Henry stated that the accounting and compliance departments have deferred filing open positions and has saved money in other places like

training and elections to cover the overage in IT expenses. Dr. Henry addressed questions raised by the Trustees.

Discussion ensued.

Dr. Henry will provide monthly updates on the expenditure items.

REPORT OF THE ATTORNEY

Securities Litigation Policy

Mr. Scott Miller, Chief Legal Counsel, presented the securities litigation policy for approval. Mr. Miller noted that there is a substantive change that will allow CTPF to be more explicit in an issued RFP. Mr. Miller addressed questions raised by the Trustees.

Motion to Adopt the Securities Litigation Policy, Approved

A motion was made by Mr. Wohl, seconded by Ms. Eshoo, and unanimously passed, to adopt the Securities Litigation Policy as presented.

Bylaw and Rules

Mr. Miller presented a draft of the bylaw and rules for Board consideration. Mr. Miller addressed questions raised by the Trustees.

Discussion ensued. The Trustees deferred approval of the bylaw and rules at the April Board meeting.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Ashford, seconded by Dr. Pilditch, and unanimously passed, to go into executive session for the purpose of discussing pending litigation. The executive session lasted from 3:09 p.m. to 3:32 p.m.


Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to go into open session.

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Mr. Blackwell, and by unanimous vote, the meeting adjourned at 3:35 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, March 20, 2014

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 20, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 3:09 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, – 9.

Members absent: Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Andrea L. Zopp – 3.

Also in attendance was Ms. Frances Radencic (*Director of Member and Office Services*), Mr. Scott Miller (*Chief Legal Counsel*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Robert Jurinek (*Internal Auditor*).

Discussion ensued regarding pending litigation matters. No action was taken.

There being no further business, the executive session adjourned at 3:32 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

March 7, 2014

Attendees: CTPF Trustees: Tina Padilla, Jeffery Blackwell, Bob Bures, Mary Sharon Reilly, Lois W. Ashford, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez, Colleen Quinlan and Susan Baez, along with Chris Cunningham of Townsend Group.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Equilibrium Capital – Roland Van der Meer and Matt Curran presented their firm's Real Assets firm. Equilibrium focuses on a diversified, pooled combination of institutional-grade, sustainability-driven real assets funds. Their firm has \$700M AUM in real assets including real estate, renewable energy, water and agriculture.
- 9:55 a.m. AMP Capital – Afrim Ponik and Eric Cadogan presented their firm's Global Listed Infrastructure product. AMP has over \$125B AUM, with \$6B in infrastructure strategies. The Global Listed Infrastructure Securities Strategy has over \$1B AUM invested across all aspects of infrastructure. Their portfolio focuses on 'Core and Pure' infrastructure companies offering attractive risk-adjusted returns.
- 10:20 a.m. Blue Vista Capital Management – Robert Byron presented his firm's Private Real Estate product. Blue Vista invests in real property. They are raising \$400M for fund IV, which is a flagship fund. It focuses on all types of real estate in the middle market. Blue Vista is an Illinois headquartered firm.
- 10:45 a.m. Transwestern Strategic Partners – Scott Fitzgerald and Jennifer White presented their firm's Value-Added Real Estate product. They have over \$1B AUM. Transwestern presented their \$500M value add fund with a targeted current income component throughout the U.S. They target small to medium sized assets between \$40-70M to include in this fund.
- 11:10 a.m. Hastings Fund Management – Irene Mavroyannis, Peter Taylor and Marwa Darkhabani presented their firm's Core Income Infrastructure strategy. Hastings has \$8.3B AUM in more than 50 global assets. Their equity investment philosophy focuses on revenue risk and operational cash flows.

- 11:35 a.m. Blue Sky Alternative Investments – Debra Goundrey presented her firm’s Australian Water Rights fund. Their firm has \$450M AUM, with \$20M in the commingled, open-ended Water Fund.
- 12:30 p.m. Man Group – Michael Callahan and Michelle McCloskey presented their firm’s long-only Commodities Investment product. Man Group has \$52.5B AUM. FRM is their global alternatives asset manager building hedge fund division. FRM firm is a managed account platform with \$7.8B AUM. FRM invests in 8 managers focused on their specialty markets, not directly in the commodities. The manager runs the strategy according to FRM’s specifications to reduce the volatility of the investment.
- 12:55 p.m. Solera – Molly Ashby presented her firm’s Private Equity strategy. Solera’s first fund has \$250M committed capital. Their second fund is also a growth equity fund with intensive strategic and operational involvement and significant ownership stakes. The target for this fund is \$350M. Solera is a women-owned firm.
- 1:20 p.m. Piedmont – Noel McElreath and Charles Curry presented their firm’s Core Fixed Income strategy. They have \$2.7B AUM, with \$760M in High Yield Advantage products. They invest in “rising star” companies prior to them becoming investment grade
- 1:45 p.m. Chimicles & Tikellis – Bob Podgorny, Zach Naylor and Kevin Cauley presented their law firm’s Stockholder Litigation Strategy. Their firm electronically monitors their client’s portfolios for securities and commercial fraud. Fees are a percentage of recovered losses.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, April 24, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 24, 2014.

The Vice President, Ms. Lois W. Ashford, called the meeting to order at 9:41 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Ms. Tina Padilla, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 7.

Members absent: Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 5.

Dr. Azcoitia and Ms. Zopp subsequently arrived during Townsend's Performance Report. Dr. Pilditch arrived during JP Morgan's Due Diligence presentation.

Also in attendance were Ms. Frances Radencic (*Director of Member and Offices Services*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Dr. Kasthuri Henry (*Chief Financial Officer*), Ms. Mary Cavallaro, (*Senior Director of Benefits*), Mr. Eric Morel, (*IT Manager*), Mr. Robert Jurinek, (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Robert Kochis and Mr. Chris Cunningham of The Townsend Group (*Real Estate Investment Consultant*), Ms. Bukola Bello of Vision MAI (*Lobbyist*) and Mr. Michael Lieteau of Governmental Consulting Solutions (*Lobbyist*), Ms. Irene Davis, Mr. Shawn Carter, and Mr. Kenneth Yu of Mitchell & Titus (*Auditor*), and various observers and staff members

PUBLIC PARTICIPATION

Presentation by Stephen Riley

Mr. Stephen Riley, a retired member, spoke about positive role models for American youth. He commented that he is in the process of writing a book.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

- Mr. Matthew Cunningham-Cook requested a list of the holdings and positions that Harbourvest has held on behalf of CTPF since inception. The request was denied.
- Mr. Brett Chase, of Better Government Association, requested CTPF employee names, salaries, titles, reimbursement requests, and credit card invoices from 2013 to present. The request was fulfilled.
- Mr. Tim Novak, of the *Chicago Sun-Times*, requested records pertaining to DV Urban investments, including sales and property appraisals. The request was fulfilled in part and denied in part.
- Mr. William Zettler request pension data for retired members. The request was fulfilled.
- Ms. Ashley Maciorowski requested address and pension data on all CTPF members. The request was denied in part and fulfilled in part.
- Ms. Katie Drews, of Better Government Association, requested CTPF policies, rules and statutes on acceptance and disclosure of gifts, meals, and travel. The request was fulfilled.
- Ms. Melissa Sanchez, of *Catalyst Chicago*, requested names, schools and salary data for Charter School teachers who pay into the pension fund. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on March 20, 2014, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, to approve the minutes of the Regular Board Meeting on March 20, 2014. The motion passed by the following vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Ms. Reilly, Mr. Wohl – 6.

Abstentions: Mr. Bures – 1. Mr. Bures stated that he abstained because he was not present at the March 20, 2014, Board Meeting.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

Review of Third Quarter Real Estate Performance Report

Mr. Robert Kochis and Mr. Chris Cunningham of the Townsend Group reviewed the quarterly performance report ending December 31, 2013. They reported that CTPF has approximately \$1.4B invested in Real Assets, comprising 13.2% of the total plan assets. They reported that Real Assets have provided solid returns to CTPF across the board. Performance was strong relative to the benchmark for 2013. Real Assets are well diversified across private and public market real estate and infrastructure. Mr. Kochis noted that infrastructure funds have delivered over 11% returns. Mr. Wohl asked about the possibility of acquiring closed CPS school buildings as a part of the Fund's Infrastructure investments. Mr. Kochis responded that school buildings are considered commercial property and would not be classified as Infrastructure. He noted that there may be investment opportunities in other sectors of real assets. He reviewed the global economic outlook and real estate investment opportunities and indicated that the Industrial sector is an area of interest. Mr. Kochis and Mr. Cunningham reported that Townsend and CTPF investments staff are evaluating submitted RFPs for the non-core Industrial real estate allocation of up to \$50M. They commented on an upcoming emerging manager RFP later this year for up to \$25M. They also noted Infrastructure is \$50M below the current target and Townsend will likely recommend an RFP later in the year. Mr. Kochis and Mr. Cunningham addressed question raised by the Trustees.

Core Open End Real Estate Manager Due Diligence Presentations

Core Open End Real Estate managers representing Prudential (PRISA & PRISA II), UBS Trumbull, JP Morgan Asset Management, and LaSalle Investment Management made diligence presentations. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees. A specific question was directed to each manager regarding investment holdings in Illinois.

REPORT OF THE COMMITTEE ON INVESTMENTS

April 4, 2014, First Friday Manager Meeting Report Presented

Chairperson Padilla presented the April 4, 2014, First Friday Manager Meeting report (see Exhibit A attached).

Chairperson Padilla informed the Trustees that a portion of future Investment Committee meetings will be dedicated to investment education. She encouraged the Trustees to attend the next Investment Committee meeting in July wherein the education portion of the meeting will be dedicated to Infrastructure.

**April 8, 2014, Investment Committee Meeting Report
Presented**

Chairperson Padilla presented the April 8, 2014, Investment Committee Meeting report (see Exhibit B attached).

**Motion to Change July 2014 Investment Committee Meeting
Date to July 15, 2014, Approved**

Chairperson Padilla recommended changing the date of the July 2014 Investment Committee due to a scheduling conflict for several Trustees.

A motion was made by Ms. Eshoo, seconded by Mr. Bures, and unanimously passed, to change the date of the July 2014 Investment Committee Meeting to July 15, 2014.

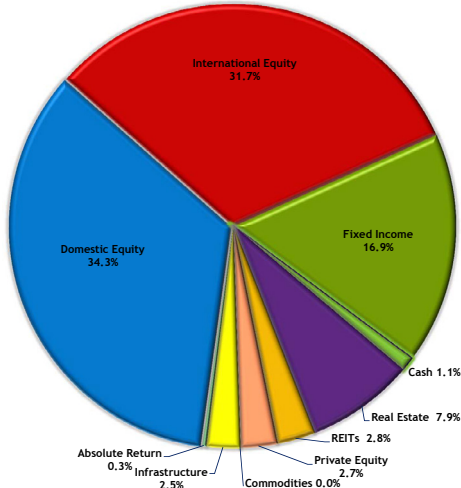
Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending February 28, 2014

	\$ Millions	% of Fund
Domestic Equity	\$ 3,509	34.3%
International Equity	\$ 3,247	31.7%
Fixed Income	\$ 1,726	16.9%
Cash	\$ 108	1.1%
Real Estate	\$ 804	7.9%
REITs	\$ 284	2.8%
Private Equity	\$ 271	2.7%
Commodities	\$ -	0.0%
Infrastructure	\$ 252	2.5%
Absolute Return	\$ 29	0.3%
Grand Total	\$ 10,230	100.0%

Asset Allocation



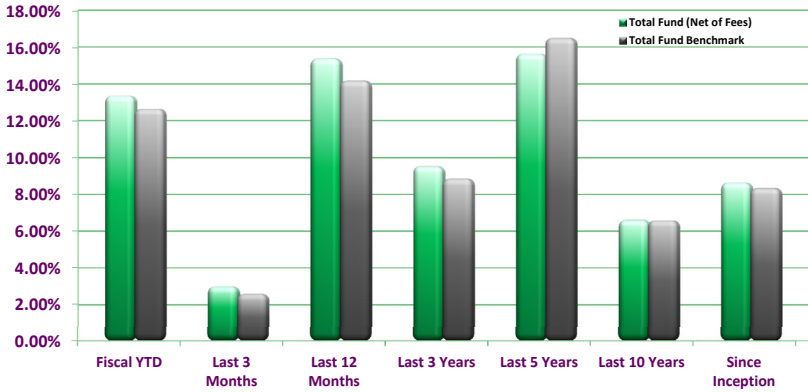
	Allocation Actual	Policy Target	Difference
Domestic Equity	34.3%	29.00%	5.30%
International Equity	31.7%	29.00%	2.74%
Fixed Income & Cash	17.9%	23.0%	-5.07%
Real Estate	7.9%	7.0%	0.85%
REITs	2.8%	2.0%	-0.78%
Private Equity	2.7%	3.0%	-0.35%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.5%	3.0%	-0.54%
Absolute Return	0.3%	2.0%	-1.71%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending February 28, 2014

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	13.36%	3.00%	15.38%	9.53%	15.64%	6.62%	8.65%
Total Fund Benchmark	12.65%	2.59%	14.18%	8.86%	16.50%	6.59%	8.35%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending February 28, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception
DOMESTIC EQUITY							
Gross of Fees	5.11%	20.34%	4.46%	28.64%	14.30%	24.05%	10.37%
Net of Fees	5.08%	20.20%	4.43%	28.42%	14.08%	23.82%	7.18%
Domestic Equity Benchmark	4.74%	18.77%	4.11%	26.74%	14.24%	24.03%	7.05%
INTERNATIONAL EQUITY							
Gross of Fees	5.36%	17.99%	2.64%	16.32%	8.63%	19.71%	8.09%
Net of Fees	5.27%	17.69%	2.56%	15.92%	8.24%	19.24%	8.93%
International Equity Benchmark	5.05%	15.80%	1.19%	12.73%	4.45%	17.78%	8.29%
FIXED INCOME							
Gross of Fees	0.83%	3.08%	1.79%	0.42%	4.67%	6.90%	6.65%
Net of Fees	0.80%	3.01%	1.77%	0.33%	4.58%	6.81%	5.36%
Fixed Income Benchmark	0.53%	2.46%	1.44%	0.15%	3.83%	5.13%	5.08%
REAL ESTATE							
Gross of Fees	0.68%	5.85%	2.07%		11.79%	1.15%	6.48%
Net of Fees	0.67%	5.36%	1.91%	10.72%	11.05%	0.70%	6.12%
NFI-ODCE Equal Weight Index	0.96%	8.24%	2.92%	12.80%	12.20%	4.63%	5.95%
HEDGE FUNDS							
Gross of Fees	0.20%	3.24%	1.86%	6.39%	3.86%	N/A	4.64%
Net of Fees	0.20%	3.24%	1.86%	6.39%	3.86%	N/A	4.64%
T-Bill + 5%	0.41%	3.35%	1.25%	5.08%	5.09%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	2.10%	7.71%	1.40%	9.24%	9.42%	8.16%	7.65%
Net of Fees	2.10%	7.54%	1.40%	8.75%	8.76%	7.66%	7.18%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending February 28, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	5.11%	20.34%	4.46%	28.64%	14.30%	24.05%	10.37%	
Net of Fees	5.08%	20.20%	4.43%	28.42%	14.08%	23.82%	7.18%	
Domestic Equity Benchmark	4.74%	18.77%	4.11%	26.74%	14.24%	24.03%	7.05%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	4.56%	17.37%	3.50%	25.32%	14.34%	23.02%	9.59%	
Net of Fees	4.56%	17.37%	3.49%	25.32%	14.33%	23.01%	9.58%	
S&P 500 Index	4.57%	17.42%	3.51%	25.37%	14.35%	23.00%	9.67%	
Rhumbline Rsl 1000 LCC^M 5/2007								
Gross of Fees	4.76%	18.48%	4.19%	26.39%	14.74%	23.74%	5.70%	
Net of Fees	4.76%	18.47%	4.19%	26.37%	14.72%	23.73%	5.70%	
Russell 1000 Index	4.75%	18.50%	4.14%	26.34%	14.60%	23.63%	5.51%	
Waddell & Reed LCC 1/1991								
Gross of Fees	6.17%	24.49%	5.84%	31.98%	17.48%	25.54%	12.27%	
Net of Fees	6.11%	24.31%	5.79%	31.72%	17.23%	25.29%	12.04%	
Russell 1000 Index	4.75%	18.50%	4.14%	26.34%	14.60%	23.63%	10.32%	
Holland LCC^M 1/1994								
Gross of Fees	5.67%	20.38%	5.42%	27.82%	15.27%	24.52%	9.91%	
Net of Fees	5.58%	20.09%	5.33%	27.42%	14.92%	24.12%	9.54%	
Russell 1000 Growth	5.15%	21.96%	5.07%	29.14%	15.06%	24.02%	8.47%	

(Domestic Equity continued on next page)

^M - Minority Manager

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending February 28, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>Inception</u>	<u>Date</u>
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M 9/2007								
Gross of Fees	5.13%	21.65%	5.03%	29.05%	15.28%	24.11%	7.61%	
Net of Fees	5.12%	21.64%	5.03%	29.04%	15.26%	24.09%	7.59%	
Russell 1000 Growth	5.15%	21.96%	5.07%	29.14%	15.06%	24.02%	7.37%	
Zevenbergen US ACE^M 9/1992								
Gross of Fees	8.40%	42.59%	12.97%	61.87%	17.49%	30.25%	11.67%	
Net of Fees	8.30%	42.20%	12.86%	61.29%	17.03%	29.73%	11.23%	
Russell 3000 Growth Index	5.12%	22.26%	5.07%	29.76%	15.13%	24.33%	8.47%	
Channing US ACE^M 6/2009								
Gross of Fees	6.10%	20.62%	4.05%	31.02%	16.16%	N/A	21.58%	
Net of Fees	5.98%	20.20%	3.93%	30.43%	15.58%	N/A	20.91%	
Channing Benchmark	4.34%	15.30%	3.11%	23.65%	13.46%	26.97%	21.80%	
Russell 3000 Value Index	4.34%	15.30%	3.11%	23.65%	13.95%	23.34%	18.99%	
BMO Global-Harris LCV 7/1999								
Gross of Fees	4.93%	20.29%	5.12%	28.70%	16.08%	22.62%	7.08%	
Net of Fees	4.70%	20.11%	5.07%	28.43%	15.82%	22.32%	6.78%	
Russell 1000 Value Index	4.32%	15.05%	3.17%	23.44%	14.05%	23.18%	4.19%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending February 28, 2014							
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Since
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception
							Date
DOMESTIC EQUITY							
Lombardia LCV^M 10/2004							
Gross of Fees	5.03%	17.71%	1.73%	28.71%	14.34%	21.22%	8.60%
Net of Fees	4.95%	17.45%	1.65%	28.35%	14.02%	20.84%	8.18%
Russell 1000 Value Index	4.32%	15.05%	3.17%	23.44%	14.05%	23.18%	7.41%
NTGI Structured SCC 12/1990							
Gross of Fees	4.46%	22.88%	3.37%	32.30%	16.42%	28.31%	13.03%
Net of Fees	4.44%	22.83%	3.34%	32.25%	16.40%	28.27%	12.94%
Russell 2000 Index	4.71%	21.99%	3.82%	31.56%	14.41%	26.63%	11.45%
Ariel SCV^M 6/1994							
Gross of Fees	4.82%	22.01%	2.91%	24.47%	11.84%	33.17%	12.77%
Net of Fees	4.73%	21.71%	2.83%	24.05%	11.44%	32.73%	12.37%
Russell 2000 Value Index	4.58%	18.23%	2.43%	26.19%	12.79%	25.14%	11.03%
Attucks Asst Mgmt MOM^M 7/2004							
Gross of Fees	4.86%	19.43%	4.28%	27.56%	14.53%	24.15%	8.47%
Net of Fees	4.82%	19.01%	4.23%	26.93%	14.63%	24.21%	8.50%
Attucks Custom Benchmark	4.45%						2.27%
Progress Invest MOM^M 7/2004							
Gross of Fees	3.92%	17.31%	3.19%	25.71%	12.96%	22.64%	8.27%
Net of Fees	3.92%	16.95%	3.19%	25.15%	12.96%	22.64%	8.27%
Progress Custom Benchmark	4.11%		3.69%				5.04%

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending February 28, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception	Date
INTERNATIONAL EQUITY								
Gross of Fees	5.36%	17.99%	2.64%	16.32%	8.63%	19.71%	8.09%	
Net of Fees	5.27%	17.69%	2.56%	15.92%	8.24%	19.24%	8.93%	
International Equity Benchmark	5.05%	15.80%	1.19%	12.73%	4.45%	17.78%	8.29%	
Dupont EME 2/2013								
Gross of Fees	1.30%	4.89%	-7.21%	-7.83%	N/A	N/A	-7.83%	
Net of Fees	1.11%	4.35%	-7.38%	-8.41%	N/A	N/A	-8.41%	
MSCI ACWI ex US Index	3.33%	4.25%	-4.74%	-5.67%	-1.66%	10.26%	-5.67%	
Earnest Partners EME^M 2/2013								
Gross of Fees	5.36%	3.22%	-5.05%	-7.91%	N/A	N/A	-7.91%	
Net of Fees	5.20%	2.78%	-5.19%	-8.38%	N/A	N/A	-8.38%	
MSCI ACWI ex US Index	3.33%	4.25%	-4.74%	-5.67%	-1.66%	17.24%	-5.67%	
Earnest Partners ILCE^M 3/2007								
Gross of Fees	5.71%	15.65%	1.52%	10.11%	5.05%	22.53%	6.41%	
Net of Fees	5.60%	15.30%	1.41%	9.66%	4.64%	22.04%	5.85%	
MSCI ACWI ex US Index	5.05%	15.80%	1.19%	12.73%	4.45%	17.78%	2.14%	
Lazard ILCE^{**} 12/2000								
Gross of Fees	4.96%	18.00%	1.98%	16.43%	8.71%	18.95%	6.86%	
Net of Fees	4.91%	17.86%	1.93%	16.25%	8.54%	18.68%	6.45%	
Lazard Benchmark	5.05%	15.80%	1.19%	12.73%	4.45%	17.78%	5.59%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending February 28, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception	Date
INTERNATIONAL EQUITY								
Morgan Stanley ILCE								4/1995
Gross of Fees	6.29%	16.29%	2.97%	18.66%	9.41%	17.27%	10.28%	
Net of Fees	6.19%	15.95%	2.87%	18.20%	8.97%	16.78%	9.81%	
MSCI EAFE Index	5.56%	19.48%	2.82%	19.28%	6.63%	17.60%	5.57%	
NTGI EAFE ILCE								9/2011
Gross of Fees	5.58%	20.05%	3.27%	20.24%	N/A	N/A	19.09%	
Net of Fees	5.55%	20.01%	3.24%	20.19%	N/A	N/A	19.07%	
MSCI EAFE Index	5.56%	19.48%	2.82%	19.28%	6.63%	17.60%	18.52%	
NTGI EAFE ILCV								9/2011
Gross of Fees	5.71%	22.02%	3.32%	21.63%	N/A	N/A	19.13%	
Net of Fees	5.70%	21.99%	3.31%	21.60%	N/A	N/A	19.12%	
MSCI EAFE Value Index	5.63%	21.90%	3.24%	21.15%	6.20%	17.86%	18.73%	
Leading Edge IE MOM^M								3/2010
Gross of Fees	5.60%	21.27%	3.62%	20.72%	7.91%	N/A	8.92%	
Net of Fees	5.60%	20.77%	3.62%	19.99%	7.12%	N/A	8.10%	
MSCI ACWI ex US Index	5.05%	15.80%	1.19%	12.73%	4.45%	17.78%	6.87%	
DFA ISCV								5/2012
Gross of Fees	6.88%	32.30%	8.92%	31.94%	N/A	N/A	36.43%	
Net of Fees	6.88%	32.30%	8.92%	31.94%	N/A	N/A	36.43%	
MSCI World Small Cap ex US	5.67%	25.97%	6.29%	23.95%	7.64%	23.12%	27.76%	
MSCI ACWI ex US SC Value	5.22%	21.57%	4.91%	17.77%	6.00%	23.70%	25.63%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending February 28, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception	Date
INTERNATIONAL EQUITY								
William Blair ILACG 1/2010								
Gross of Fees	4.82%	18.58%	3.52%	17.57%	9.87%	N/A	13.28%	
Net of Fees	4.73%	18.27%	3.43%	17.18%	9.45%	N/A	12.83%	
MSCI ACWI ex US IMI Growth	5.29%	15.04%	1.77%	12.38%	4.52%	17.45%	8.81%	
William Blair ISCE 3/2007								
Gross of Fees	5.10%	22.92%	5.44%	26.43%	12.82%	26.54%	5.91%	
Net of Fees	4.88%	22.17%	5.23%	25.23%	11.86%	25.48%	4.81%	
MSCI ACWI Sm Cap ex-US	5.37%	21.50%	5.15%	17.96%	5.79%	23.03%	3.32%	
MSCI World ex-US SC Growth	5.51%	21.44%	5.38%	18.16%	5.56%	22.35%	2.79%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income
 Reporting for the Period ending February 28, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception	Date
FIXED INCOME								
Gross of Fees	0.83%	3.08%	1.79%	0.42%	4.67%	6.90%	6.65%	
Net of Fees	0.80%	3.01%	1.77%	0.33%	4.58%	6.81%	5.36%	
Fixed Income Benchmark	0.53%	2.46%	1.44%	0.15%	3.83%	5.13%	5.08%	
NTGI Gov/Credit Index FI 12/1993								
Gross of Fees	0.57%	2.45%	1.46%	-0.05%	4.24%	5.33%	5.83%	
Net of Fees	0.57%	2.45%	1.45%	-0.05%	4.24%	5.33%	5.82%	
BC Government/Credit Index	0.61%	2.42%	1.46%	-0.09%	4.24%	5.33%	5.80%	
Garcia Hamilton FIC^M 9/2010								
Gross of Fees	0.95%	4.42%	2.17%	1.92%	5.70%	N/A	4.95%	
Net of Fees	0.90%	4.26%	2.12%	1.71%	5.49%	N/A	4.77%	
BC Aggregate Index	0.53%	2.46%	1.44%	0.15%	3.83%	5.13%	3.07%	
LM Capital FIC^{***M} 10/2004								
Gross of Fees	1.12%	3.59%	1.73%	0.49%	4.35%	5.50%	4.94%	
Net of Fees	1.08%	3.46%	1.69%	0.32%	4.18%	5.31%	4.74%	
BC Aggregate Index	0.53%	2.46%	1.44%	0.15%	3.83%	5.13%	4.64%	
Pugh FIC^M 9/2010								
Gross of Fees	0.65%	3.09%	1.78%	0.42%	4.49%	N/A	3.70%	
Net of Fees	0.60%	2.93%	1.72%	0.20%	4.25%	N/A	3.49%	
BC Aggregate Index	0.53%	2.46%	1.44%	0.15%	3.83%	5.13%	3.07%	
Taplin Canida FI 10/2004								

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending February 28, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>Inception</u>	<u>Date</u>
FIXED INCOME								
Gross of Fees	1.09%	3.29%	2.22%	0.07%	5.19%	7.22%	4.64%	
Net of Fees	1.05%	3.17%	2.18%	-0.08%	5.03%	7.04%	4.46%	
BC Aggregate Index	0.53%	2.46%	1.44%	0.15%	3.83%	5.13%	3.64%	
WAMCO FICP								
								2/2003
Gross of Fees	1.10%	3.95%	2.33%	1.30%	5.38%	10.57%	5.94%	
Net of Fees	1.05%	3.80%	2.29%	1.10%	5.19%	10.38%	5.75%	
BC Aggregate Index	0.53%	2.46%	1.44%	0.15%	3.83%	5.13%	4.65%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Real Estate Investment Trust (REITs)							
Reporting for the Period ending February 28, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception Date
REAL ESTATE							
Gross of Fees	0.68%	5.85%	2.07%	11.47%	11.79%	1.15%	6.48%
Net of Fees	0.67%	5.36%	1.91%	10.72%	11.05%	0.70%	6.12%
NFI-ODCE Equal Weight Index	0.96%	8.24%	2.92%	12.80%	12.20%	4.63%	5.95%
REITs							
Gross of Fees	4.06%	6.07%	5.04%	5.67%	8.23%	27.07%	10.85%
Net of Fees	3.97%	5.76%	4.94%	5.25%	7.79%	26.48%	10.64%
NAREIT	4.63%	5.45%	9.24%	4.98%	9.51%	28.14%	10.23%
Adelante Capital REIT^M							
							5/2006
Gross of Fees	4.88%	7.22%	10.31%	9.87%	10.85%	30.44%	4.52%
Net of Fees	4.75%	6.81%	10.17%	9.32%	10.28%	29.79%	4.19%
NAREIT Equity Index	4.67%	5.13%	8.76%	5.98%	9.80%	29.24%	5.90%
Morgan Stanley REIT****							
							5/1998
Gross of Fees	3.53%	5.06%	2.65%	3.45%	7.13%	24.83%	10.26%
Net of Fees	3.36%	4.53%	2.48%	2.74%	6.44%	24.00%	9.61%
EPRA/NAREIT Dev REIT Index	4.12%	5.92%	4.07%	4.39%	8.02%	24.63%	8.83%
CenterSquare (Urdang) REIT*****							
							9/2003
Gross of Fees	4.06%	6.36%	4.06%	5.33%	8.08%	28.56%	10.93%
Net of Fees	4.06%	6.36%	4.06%	5.33%	8.08%	28.36%	10.84%
CenterSquare Benchmark	4.12%	5.92%	4.07%	4.39%	8.02%	27.80%	9.48%

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M-Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Absolute Return							
Reporting for the Period ending February 28, 2014							
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception
							Date
ABSOLUTE RETURN							
Gross of Fees	0.20%	3.24%	1.86%	6.39%	3.86%	N/A	4.64%
Net of Fees	0.20%	3.24%	1.86%	6.39%	3.86%	N/A	4.64%
T-Bill + 5%	0.41%	3.35%	1.25%	5.08%	5.09%	N/A	5.10%
K2 Advisors HFOF							
							10/2009
Gross of Fees	0.00%	0.00%	0.00%	2.05%	2.50%	N/A	3.88%
Net of Fees	0.00%	0.00%	0.00%	2.05%	2.50%	N/A	3.88%
T-Bill + 5%	0.41%	3.35%	1.25%	5.08%	5.09%	N/A	5.10%
Mesirow Abs Rtn HFOF							
							10/2009
Gross of Fees	0.00%	0.00%	0.00%	1.43%	2.05%	N/A	3.25%
Net of Fees	0.00%	0.00%	0.00%	1.43%	2.05%	N/A	3.25%
T-Bill + 5%	0.41%	3.35%	1.25%	5.08%	5.09%	N/A	5.10%
Pluscios Mgmt HFOF^M							
							11/2010
Gross of Fees	0.28%	4.65%	2.65%	8.14%	4.66%	N/A	5.05%
Net of Fees	0.28%	4.65%	2.65%	8.14%	4.66%	N/A	5.05%
T-Bill + 5%	0.41%	3.35%	1.25%	5.08%	5.09%	N/A	5.10%
FRX Gbl Hdge Fd Idx	1.59%	4.84%	1.91%	5.62%	0.24%	3.86%	1.23%

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending February 28, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	2/28/14	Inception	Date
INFRASTRUCTURE								
Gross of Fees	2.10%	7.71%	1.40%	9.24%	9.42%	8.16%	7.65%	
Net of Fees	2.10%	7.54%	1.40%	8.75%	8.76%	7.66%	7.18%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	3.23%	7.08%	1.45%	6.25%	7.03%	5.76%	5.48%	
Net of Fees	3.23%	6.76%	1.45%	5.26%	5.73%	4.81%	4.58%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.02%	7.04%	0.02%	10.32%	13.51%	12.12%	10.99%	
Net of Fees	0.02%	7.05%	0.02%	10.33%	13.52%	12.12%	10.99%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	2.42%	11.32%	3.40%	15.56%	10.30%	10.41%	8.48%	
Net of Fees	2.42%	11.32%	3.40%	15.56%	10.30%	10.41%	8.48%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Manager of Manager Composite Performance								
Reporting for the Period ending February 28, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>2/28/14</u>	<u>Inception</u>	<u>Date</u>
Attucks Asst Mgmt MOM^M								7/2004
Gross of Fees	4.86%	19.43%	4.28%	27.56%	14.63%	24.21%	8.47%	
Net of Fees	4.82%	19.01%	4.23%	26.93%	13.78%	23.40%	7.75%	
Attucks Custom Benchmark	4.45%		2.27%				2.27%	
Progress Invest MOM^M								7/2004
Gross of Fees	3.92%	17.31%	3.19%	25.71%	12.96%	22.64%	8.27%	
Net of Fees	3.92%	16.95%	3.19%	25.15%	12.33%	21.97%	7.59%	
Progress Custom Benchmark	4.11%		3.69%				5.04%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Watch List Summary
 Reporting for the Period ending February 28, 2014

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$210.6	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	27	August, 2013	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Waddell & Reed	\$153.3	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	10	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$158.4	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	9	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$129.7	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	7	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Watch List Summary
 Reporting for the Period ending February 28, 2014

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Ariel SCV	\$127.6	February 2014: Placed on Watch List and Monitor	Performance	February, 2014	0	May, 2013	AUM when placed on Watch List was \$127.6. Ariel was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending February 28, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			2/28/14	1/31/14	\$	%	
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	0%	0%	Attucks-Apex IACC	14.0	13.4	0.6	4%
Latino	0%	0%	Attucks-Ativo EME	13.1	12.6	0.5	4%
African American	0%	0%	Attucks-Brown Cap ISCG	14.7	13.8	0.9	6%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
Latino	0%	0%	Attucks-Fortaleza LCG	13.9	13.2	0.7	5%
Woman	0%	0%	Attucks-GlobeFlex IACC	14.2	13.4	0.8	6%
African American	0%	0%	Attucks-Herndon LCV	13.8	13.1	0.7	5%
Latino	0%	0%	Attucks-Lombardia SCV	13.2	12.7	0.5	4%
Woman	0%	0%	Attucks-New Century GT	13.3	13.1	0.2	2%
African American	0%	0%	Attucks-Paradigm LCV	13.9	13.2	0.7	5%
Asian American	0%	0%	Attucks-Phocas SCV	13.9	13.4	0.5	0%
African American	0%	0%	Attucks-StoneRidge LCC	9.7	9.3	0.4	4%
Woman	0%	0%	Attucks-Strategic ILCG	14.2	13.3	0.9	6%
Attucks TOTAL				161.9	154.5	7.4	5%
African American	3%	1%	Channing US ACE	117.8	111.3	6.5	6%
Progress Invest Mgmt (Manager of Managers)							
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
Woman	0%	0%	Progress-Concerto FI HY	15.1	14.9	0.2	1%
African American	1%	0%	Progress-Decatur MCG	22.7	21.4	1.3	6%
Latino	0%	0%	Progress-Fortaleza SCG	8.0	7.6	0.4	5%
Latino	0%	0%	Progress-GIA EM Debt	15.7	15.5	0.2	1%
Woman	1%	0%	Progress-Hanoverian IC	23.7	22.8	0.9	4%
Woman	1%	0%	Progress-Martin LCC	24.5	23.7	0.8	3%

(Domestic Equity continued on next page)
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Chicago Teachers' Pension Fund
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Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				2/28/14	1/31/14	\$	%	
Woman	0%	0%	Progress-Martarin SCC	16.8	16.1	0.7	4%	
Latino	0%	0%	Progress-Ramirez FIC	14.9	14.9	0.0	0%	
Woman	0%	0%	Progress-Strategic GC	17.0	16.1	0.9	5%	
			Progress Investment Mgmt TOTAL		158.4	153.0	5.4	3%
Woman	4%	1%	Zevenbergen US ACE	142.4	131.5	10.9	8%	
	17%	6%	Subtotal - U.S. All Capitalization Equity	580.5	550.3	30.2	5%	
Majority	10%	3%	BMO Global-Harris LCV	346.5	330.8	15.7	5%	
African American	7%	3%	Holland LCG	260.1	246.5	13.6	5%	
Latino	6%	2%	Lombardia LCV	210.6	201.1	9.5	5%	
Majority	22%	7%	NTGI 500 Index LCC	765.5	733.2	32.3	4%	
Woman	15%	5%	Rhumblin Rsl1000 LCC	528.7	505.3	23.4	4%	
Woman	12%	4%	Rhumblin Rsl1000 LCG	410.1	390.6	19.5	5%	
Majority	4%	1%	Waddell & Reed LCC	153.3	144.5	8.8	6%	
	76%	26%	Subtotal - U.S. Large Capitalization Equity	2674.8	2552.0	122.8	5%	
African American	4%	1%	Ariel SCV	127.6	121.9	5.7	4%	
Majority	4%	1%	NTGI Structured SCC	125.6	120.3	5.3	4%	
	7%	2%	Subtotal - U.S. Small Capitalization Equity	253.2	242.2	11.0	4%	
	100%	34%	Total Domestic Equity	3508.5	3344.5	164.0	5%	

(Domestic Equity continued on next page)

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Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			2/28/14	1/31/14	\$	%

<u>Domestic Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	16.5%	8	580.3
Asian American	0.8%	2	27.9
Latino	8.2%	7	289.4
Woman	34.8%	11	1220.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>39.6%</u>	<u>4</u>	<u>1390.9</u>
Asset Class Total	100.0%	32	\$3,508.5

<u>International Equity</u>									
African American	19%	5%	Earnest Partners ILCE		522.9		495.4	27.5	5%
Majority	23%	6%	Lazard Asset Mgt ILCE		633.8		604.7	29.1	5%
Leading Edge Invest Adv (Manager of Managers)									
Latino	1%	0%	LEIA-Ativo IE	24.2		23.0		1.2	5%
African American	1%	0%	LEIA-Brown IE	22.1		20.9		1.2	5%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0		0.0		0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	14.3		13.6		0.7	5%
African American	1%	0%	LEIA-Herrndon IE	21.2		20.2		1.0	5%
Asian American	1%	0%	LEIA-John Hsu IEG	18.0		16.9		1.1	6%
Latino	1%	0%	LEIA-Lombardia IEV	19.7		18.8		0.9	5%
Asian American	0%	0%	LEIA-Victoria IE	<u>4.2</u>		<u>4.1</u>		0.1	2%
Leading Edge Invest Adv TOTAL					123.7		117.5	6.2	5%

(International Equity continued on next page)

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Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/14	1/31/14	\$	%
Majority	25%	7%	Morgan Stanley ILCE	674.5	635.6	38.9	6%
Majority	3%	1%	NTGI EAFE ILCE	78.4	74.4	4.0	5%
Majority	3%	1%	NTGI EAFE ILCV	88.3	83.7	4.6	5%
Majority	21%	6%	William Blair ILACG	<u>577.7</u>	<u>552.2</u>	<u>25.5</u>	4%
	100%	26%	Subtotal - International Large Cap Equity	2,699.3	2,563.5	135.8	5%
Majority	47%	2%	DFA ISCV	176.1	164.7	11.4	6%
Majority	53%	2%	William Blair ISCE	<u>197.1</u>	<u>188.2</u>	<u>8.9</u>	5%
	100%	4%	Subtotal - International Small Cap Equity	373.2	352.9	20.3	5%
Majority	4%	1%	DuPont EME	131.3	130.0	1.3	1%
African American	1%	0%	Earnest Partners EME	<u>43.5</u>	<u>41.4</u>	<u>2.1</u>	5%
	5%	2%	Subtotal - Emerging Managers	174.8	171.4	3.4	2%
	100%	32%	Total International Equity	3,247.3	3,087.8	159.5	5%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.8%	4	609.7
Asian American	0.7%	2	22.2
Latino	1.4%	2	43.9
Woman	0.4%	1	14.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>78.7%</u>	<u>8</u>	<u>2557.2</u>
Asset Class Total	100.0%	17	\$3,247.3

Chicago Teachers' Pension Fund
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Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			2/28/14	1/31/14	\$	%	
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	79.4	79.3	0.1	0%
Majority	51%	9%	NTGI Gov/Credit Index FI	885.7	884.1	1.6	0%
Woman	5%	1%	Pugh FIC	78.0	77.9	0.1	0%
Majority	8%	1%	Taplin Canida FI	<u>141.8</u>	<u>140.3</u>	<u>1.5</u>	1%
			Subtotal - Core	1,184.9	1,181.6	3.3	0%
Latino	5%	2%	LM Capital FICP	175.0	173.7	1.3	1%
Majority	21%	4%	WAMCO FICP	<u>366.1</u>	<u>363.2</u>	<u>2.9</u>	1%
			Subtotal - Core Plus	541.1	536.9	4.2	1%
			Total - U.S. Fixed Income	1,726.0	1,718.5	7.5	0%

U.S. Fixed Income Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.7%	2	254.4
Woman	4.5%	1	78.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1393.6</u>
Asset Class Total	100.0%	6	\$1,726.0

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Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			2/28/14	1/31/14	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.3	4.3	0.0	0%
Majority	0%	0%	CB Richard Ellis III PRE	1.3	1.3	0.0	0%
Multiple	2%	0%	EMREFF PRE FOF	22.3	22.0	0.3	1%
Majority	2%	0%	Europa Fd III PRE	26.1	26.0	0.1	0%
Majority	2%	0%	Fortress Japan Fd I PRE	18.0	18.0	0.0	0%
Majority	0%	0%	Fortress Japan Fd II PRE	<u>5.1</u>	<u>5.1</u>	0.0	0%
			Fortress Japan TOTAL	23.1	23.1	0.0	0%
Majority	2%	0%	Fremont Realty II PRE	17.5	17.5	0.0	0%
Majority	3%	0%	Greystar Equity VII PRE	35.7	35.7	0.0	0%
Latino	2%	0%	Hudson Realty Fd V PRE	26.6	26.6	0.0	0%
Majority	3%	0%	Intercontinental III PRE	31.6	31.6	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE	153.0	154.2	-1.2	-1%
Majority	7%	1%	LaSalle Property PRE-OE	73.7	72.4	1.3	2%
Majority	1%	0%	ML Asian RE Fd PRE	10.2	10.2	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.1	0.1	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	113.2	113.2	0.0	0%
Majority	2%	0%	PRISA Fd II PRE-OE	<u>16.5</u>	<u>16.5</u>	0.0	0%
			Prudential (Open-end) TOTAL	129.7	129.7	0.0	0%
Majority	0%	0%	RREEF GOF II PRE	2.8	2.8	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	<u>0.0</u>	<u>0.0</u>	0.0	0%
			RREEF TOTAL	2.8	2.8		

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
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Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				2/28/14	1/31/14	\$	%	
Latino	1%	0%	Southwest MF Ptrs PRE		5.7	2.8	2.9	51%
Disabled	1%	0%	TCB Broadway PRE	5.5		5.3	0.2	4%
Disabled	0%	0%	DV Urban Realty I PRE	<u>3.0</u>		<u>3.1</u>	-0.1	-3%
			TCB DV Urban TOTAL		8.5	8.4	0.1	1%
Majority	14%	1%	UBS TPF PRE-OE		151.4	151.4	0.0	0%
African American	1%	0%	Urban America II PRE		10.4	10.4	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.0		0.0	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6		4.6	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	1.1		0.9	0.2	18%
Majority	1%	0%	Walton Strt Fd IV PRE	15.7		14.8	0.9	6%
Majority	2%	0%	Walton Strt Fd V PRE	19.0		18.6	0.4	2%
Majority	2%	0%	Walton Strt Fd VI PRE	24.0		23.0	1.0	4%
Majority	0%	0%	Walton Strt Mexico Fd 1 PRE	<u>5.1</u>		<u>4.8</u>	0.3	6%
			Walton Street TOTAL		<u>69.5</u>	<u>66.7</u>	<u>2.8</u>	4%
			Subtotal - Private Real Estate		803.5	797.2	6.3	1%
Latino	7%	1%	Adelante Capital REIT		73.3	70.1	3.2	4%
Majority	9%	1%	CenterSquare REIT		101.5	97.5	4.0	4%
Majority	10%	1%	Morgan Stanley REIT		<u>109.6</u>	<u>106.3</u>	<u>3.3</u>	3%
	26%	3%	Subtotal - REITS		284.4	273.9	10.5	4%
			Total Real Estate		1,087.9	1,071.1	16.8	2%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
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Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			2/28/14	1/31/14	\$	%
Real Estate						
Totals		% Asset	# of Accts	Market Value		
African American		1.4%	2	14.7		
Asian American		0.0%	0	0.0		
Latino		9.7%	3	105.6		
Woman		0.0%	0	0.0		
Disabled		0.8%	2	8.5		
Multiple		2.0%	1	22.3		
Majority		86.1%	25	936.8		
Asset Class Total		100.0%	33	\$1,087.9		

Alternative Investments

Private Equity

Majority	29%	1%	Adams Strt Many Fd PE		79.9	80.1	-0.2	0%
Majority	9%	0%	Harbourvest Ptrs VI PE	23.6	24.7		-1.1	-5%
Majority	1%	0%	Harbourvest Ptrs VIII PE	3.8	3.8		0.0	0%
			Harbourvest TOTAL		27.4	28.5	-1.1	-4%
Majority	2%	0%	Mesirow Fd I PE	4.7	4.7		0.0	0%
Majority	10%	0%	Mesirow Fd II PE	26.3	26.3		0.0	0%
Majority	6%	0%	Mesirow Fd IV PE	15.7	15.7		0.0	0%
Majority	4%	0%	Mesirow Fd V PE	10.4	10.4		0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5		0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.0	5.0		0.0	0%

(Private Equity continued on next page)

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Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				2/28/14	1/31/14	\$	%	
Majority	8%	0%	Mesirow Fd X PE	22.3	22.3	0.0	0%	
			Mesirow TOTAL		84.9	84.9	0.0	0%
African American	4%	0%	Muller MZ ILPEFF PE FOF	11.3	11.3	0.0	0%	
African American	2%	0%	Muller MZ MPEFF PE FOF	6.7	6.7	0.0	0%	
			Muller and Monroe TOTAL		18.0	18.0	0.0	0%
Majority	1%	0%	Pantheon Europe Fd II PE	2.7	2.9	-0.2	-7%	
Majority	1%	0%	Pantheon USA Fd III PE	4.0	4.0	0.0	0%	
Majority	4%	0%	Pantheon USA Fd IV PE	10.7	10.7	0.0	0%	
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.8	0.0	0%	
Majority	5%	0%	Pantheon Europe Fd VI PE	6.1	6.0	0.1	2%	
			Pantheon TOTAL		27.3	27.4	-0.1	0%
			Subtotal - Fund-of-Funds		237.5	238.9	-1.4	-1%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%	
Latino	2%	0%	Hispania Fd II PE	5.4	5.4	0.0	0%	
			Hispania TOTAL		5.4	5.4	0.0	0%
African American	2%	0%	ICV Capital Ptrs II PE	6.0	6.0	0.0	0%	
African American	1%	0%	ICV Capital Ptrs III PE	2.4	2.4	0.0	0%	
			ICV TOTAL		8.4	8.4	0.0	0%
Latino	2%	0%	Palladium Ptrs III PE	6.3	6.2	0.1	2%	
Latino	0%	0%	Palladium Ptrs IV PE	1.3	2.4	-1.1	-85%	
			Palladium TOTAL		7.6	8.6	-1.0	-13%
African American	3%	0%	Pharos Fd II PE	7.9	7.9	0.0	0%	
African American	1%	0%	Pharos Fd III PE	1.6	1.6	0.0	0%	
			Pharos TOTAL		9.5	9.5	0.0	0%

(Private Equity continued on next page)
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Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				2/28/14	1/31/14	\$	%
African American	1%	0%	Syncom Ptrs V PE	2.9	2.8	0.1	3%
Subtotal - Direct Private Equity				33.8	34.7	-0.9	-3%
Total Private Equity				271.3	273.6	-2.3	-1%

<u>Private Equity</u>		<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
Totals				
African American		14.3%	7	38.8
Asian American		0.0%	0	0.0
Latino		4.8%	4	13.0
Woman		0.0%	0	0.0
Disabled		0.0%	0	0.0
Multiple		0.0%	0	0.0
Majority		79.1%	50	214.5
Asset Class Total		98.2%	61	\$266.3

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending February 28, 2014						
Ethnicity	% Asset Class	% Fund	Absolute Return	Market Value (in millions)		Difference (mth-to-mth)
				2/28/14	1/31/14	\$ %
Woman	100%	0%	Plusios Mgmt HFOF	29.4	29.4	0.0 0%
Total - Absolute Return				29.4	29.4	0.0 0%
Infrastructure						
Totals	% Asset Class	# of Accts	Market Value			
African American	0.0%	0	0.0			
Asian American	0.0%	0	0.0			
Latino	0.0%	0	0.0			
Woman	100.0%	1	29.4			
Disabled	0.0%	0	0.0			
Multiple	0.0%	0	0.0			
Majority	0.0%	0	0.0			
Asset Class Total	100.0%	1	\$29.4			

Chicago Teachers' Pension Fund
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Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				2/28/14	1/31/14	\$	%	
Infrastructure								
Majority	43%	1%	JP Morgan Infr-OE		109.0	105.6	3.4	3%
Majority	27%	1%	Macquarie (MIP II) Infr	68.6	68.6		0.0	0%
Majority	29%	1%	Macquarie (MEIF III) Infr	<u>74.2</u>	<u>72.5</u>		1.7	2%
			Macquaire TOTAL		<u>142.8</u>	<u>141.1</u>	<u>1.7</u>	1%
Total - Infrastructure					251.8	246.7	5.1	2%

<u>Infrastructure</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>251.8</u>
Asset Class Total	100.0%	3	\$251.8

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Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			2/28/14	1/31/14	\$	%
<u>Commodities</u>						
Total - Commodities			0.0	0.0	0.0	0%

<u>Commodities</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>	<u>Class</u>		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>0.0%</u>	<u>0</u>	<u>0.0</u>
Asset Class Total	0.0%	0	\$0.0

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 Reporting for the Period ending February 28, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			2/28/14	1/31/14	\$	%
			<u>Cash</u>			
	100%	1%	Cash	108.1	193.9	-85.8 -44%
			Total Cash	108.1	193.9	-85.8 -44%
			Grand Total Fund	10,230.3	9,965.5	264.8 3%

<u>Fund Totals</u>	<u>Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.2%	21	1243.5
Asian American	0.5%	4	50.1
Latino	6.9%	18	706.3
Woman	13.1%	14	1341.7
Disabled	0.1%	2	8.5
Multiple	0.2%	1	22.3
Majority	<u>65.9%</u>	<u>93</u>	<u>6744.8</u>
Asset Class Total	98.9%	153	\$10,117.2
Cash	<u>1.1%</u>		<u>\$108.1</u>
Grand Total	100.0%		10,225.3

Total Fund MWDBE Assets	\$3,372.4	MWDBE Assets as % of Total Fund	33%
MWDBE Active	\$2,433.6	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,230.3	Passive Assets as % of Total Fund	28%
Total Fund Active	\$7,365.5	Active Assets as % of Total Fund	72%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending February 28, 2014					
		Total	Current MWDBE	Target MWDBE	Allocation
	Market Value	Class Assets	Asset Class	Asset Class	Difference
			Allocation	Allocation	
Total Fund Assets	\$ 3,372.4	\$ 10,230.3	33%	20%	13%
Total Active Assets	\$ 2,433.6	\$ 7,365.5	33%	25%	8%
Total MWDBE Equity	\$ 2,807.7	\$ 6,755.8	42%	30%	12%
Total Minority Equity	\$ 1,573.4	\$ 6,755.8	23%	25%	(2%)
Total Woman Equity	\$ 1,234.3	\$ 6,755.8	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,755.8	0%	0%	0%
Total MWDBE Fixed Income	\$ 332.4	\$ 1,726.0	19%	15%	4%
Total Minority Fixed Income	\$ 254.4	\$ 1,726.0	15%	12%	3%
Total Woman Fixed Income	\$ 78.0	\$ 1,726.0	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,726.0	0%	0%	0%
Total MWDBE Alternatives	\$ 232.3	\$ 1,640.4	14%	10%	4%
Total Minority Alternatives	\$ 172.1	\$ 1,640.4	10%	10%	0%
Total Woman Alternatives	\$ 29.4	\$ 1,640.4	2%	0%	2%
Total Disabled Alternatives	\$ 8.5	\$ 1,640.4	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending February 28, 2014				
	Market Value (Current Month)	2013	2012	2011
Adams Strt Many Fd PE	\$79.9	\$81.8	\$73.4	\$72.2
Ariel SCV	127.6	128.7	94.7	105.9
Attucks Asset Mgmt DE MOM	161.9	159.3	145.6	175.3
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	346.5	340.6	255.3	263.9
Capri Select Fd II PRE	4.3	4.3	5.4	5.0
Channing US ACE	117.8	117.1	84.5	70.4
Hispania Capital Partners	5.4	5.4	3.6	4.5
Holland LCG	260.1	254.8	193.8	196.6
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	24.2	24.0	23.4	20.0
Mesirov	84.9	87.4	81.3	155.4
Muller & Monroe Asset Management	18.0	19.3	20.7	20.0
Northern Trust Corporation	1,943.5	2,004.2	1,834.6	1,832.6
Pluscios Mgmt HFOF	29.4	29.1	26.4	24.4
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Fortaleza SCG ²	8.0	7.7	7.2	11.5
Martin Investment ²	24.5	24.6	0.0	0.0
TCB Broadway	5.5	5.3	0.0	0.0
TCB DV Urban PRE	3.0	3.1	9.1	12.0
Walton Street Capital	69.5	66.7	71.0	66.7
William Blair & Company	774.8	765.9	639.8	534.0
Total	\$4,088.8	\$4,129.3	\$3,569.8	\$3,570.4
IL Managed Assets as % of Total Fund	40%	40%	37%	39%

¹ Ativo and Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

² Fortaleza SCG and Martin Investment are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Health Insurance Analysis

Ms. Mary Cavallaro, Senior Director of Benefits, reviewed the health insurance analysis as of March 2014. Ms. Cavallaro reported that depending on the finalization of the audit for FY13, health insurance expenses are expected to be \$75M for FY14. She noted that for FY15 and FY16 the Fund is expected to maintain a 60% subsidy, however because the carryover continues to diminish, the subsidy is expected to decrease to 50% in calendar year 2016. Ms. Cavallaro explained how members who are enrolled in the CTPF health insurance plans are subsidized. She further explained that in addition to the 18K enrollees, the Fund also subsidizes new retirees under CPS Cobra coverage, as well members with outside health insurance plans. Ms. Cavallaro reviewed the current subsidy eligibility rules and addressed questions raised by the Trustees. Discussion ensued regarding rebating members based on a years of service multiplier. Ms. Cavallaro will run models to determine the financial impact. Discussion further ensued regarding spousal subsidies. Chairperson Reilly recommended scheduling a meeting to discuss health insurance matters.

Motion to Schedule Health Insurance Meeting on June 17, 2014, Approved

A motion was made by Ms. Reilly, seconded by Mr. Blackwell, and unanimously passed, to schedule a Health Insurance Meeting on June 17, 2014. Recommendations will be reviewed.

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions
03/01/2014 through 03/31/2014

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* ALONSO, PEDRO RAFAEL	VON STEUBEN METRO	03-03-2014	35.63	01-26-2014	114,298.32
* ARCHIBALD, ANITA EUGENIA	EDUC GENERAL	03-03-2014	34.64	01-26-2014	66,341.04
BERRY, DIANE C	FORMER TEACHER	03-03-2014	5.93	08-30-2007	1,069.92
CALLAHAN, LINDA D	FORMER TEACHER	03-03-2014	9.39	02-03-2014	5,085.12
* CANNON, ERMA LOUISE	EDUC GENERAL	03-03-2014	33.26	01-26-2014	63,405.48
* COPELAND, ANDRE STEPHEN	AVALON PARK	03-03-2014	28.47	01-26-2014	36,664.80
* CRESPO, MARITTA	RAGIN SC	03-03-2014	32.41	01-26-2014	45,356.04
* DROEGEMUELLER, KARIN	EDUC GENERAL	03-03-2014	20.82	01-26-2014	39,328.20
* FARRELL, NANCY L	EDUC GENERAL	03-03-2014	13.58	01-26-2014	26,446.80
* FOURTE, LEONARD ISAAC	EDUC GENERAL	03-03-2014	27.41	01-26-2014	46,335.36
GALLOPIN, IRENE	PRAIRIE CAMPUS	03-03-2014	6.00	12-31-2013	5,613.96
HENRY, DOROTHY	ST SABINA	03-03-2014	34.11	06-30-2013	63,176.64
* HENRY MCCARTY, LINDA MARIE	YOUTH DEVL P & POSTV	03-03-2014	34.48	01-12-2014	82,930.56
HUMES, BRENDA	DEVER	03-03-2014	34.59	01-26-2014	69,572.52
JOHNSON, CORNELIA	BEIDLER	03-03-2014	27.32	02-12-2014	46,794.84
* KOCH, PATRICIA M	HAY COMM ACAD	03-03-2014	17.25	01-26-2014	39,118.56
LISTRO, PAULA LYNNE	EBERHART	03-03-2014	20.50	01-26-2014	40,582.56
LOZADA, JOSE A	EDUC GENERAL	03-03-2014	13.75	08-29-2013	16,433.04
* LUCHINI, JEAN OCONNOR	BEARD	03-03-2014	34.16	01-12-2014	59,485.44
MORNER, MARTA F	MERICAN	03-03-2014	12.84	12-18-2013	23,429.40
* ORTIZ, ROSEMARY	GALLISTEL LANG AC	03-03-2014	34.29	01-26-2014	64,152.84
* PARRAN, JANICE	BOGAN TECH H S	03-03-2014	28.95	01-26-2014	57,956.88
POPOOLA, MARILYN JOYCE	VON HUMBOLDT CPC	03-03-2014	21.74	01-13-2014	37,360.20
* ROLAK, MARY BETH	DUNNE	03-03-2014	20.72	01-26-2014	43,284.72
SISTON, CYNTHIA JANE	CARDENAS	03-03-2014	42.97	02-09-2014	71,018.88
* SMENTEK, LINDA N	HAYT	03-03-2014	20.23	01-26-2014	41,403.96
SPUNAR, AMY L	LOWELL	03-03-2014	17.13	10-17-2013	11,026.20
* WARD, ANGELA PATRICIA	HOLMES	03-03-2014	20.31	01-12-2014	38,742.48
* WESBROOK, SUSAN ELLEN	EDUC GENERAL	03-03-2014	42.82	01-26-2014	70,910.52
* ZIELENSKI-FLEMING, ANNE MARIE	COONLEY	03-03-2014	23.07	12-29-2013	47,466.00

Count of Pensions: 30	Total Pensions:	1,374,791.28
	Average Pension:	45,826.38
	Average Service Years:	24.96

*denotes preliminary pensions

Pensions Finalized
03/01/2014 through 03/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BIROS, REGINA MARIE.....	KELLOGG.....	10-01-2013	19.13	3/1/2014	39,298.08
BORDE, SAM MATTHEW.....	EDUC GENERAL.....	02-01-2013	28.93	3/1/2014	46,130.40
BRACKIN, SHEILA KATHERINE.....	DEWEY.....	10-01-2013	23.71	3/1/2014	48,353.16
BROWN, SANDRA JEAN.....	EDUC GENERAL.....	02-03-2014	28.17	3/1/2014	16,633.56
CABRERA, EILEEN FRANCES.....	ZAPATA ACADEMY.....	12-02-2013	28.70	3/1/2014	59,241.12
CAMACHO, ANNIE MARLENE.....	PEABODY.....	07-01-2013	34.00	3/1/2014	94,960.32
CANNON, ERMA LOUISE.....	EDUC GENERAL.....	03-03-2014	33.26	3/1/2014	63,405.48
CARTER, JAKE.....	BENNETT.....	07-01-2013	24.22	3/1/2014	44,587.32
CARTER, KAREN SUE.....	MELODY.....	09-02-2013	34.49	3/1/2014	67,391.88
DUBROW, MARY RUTH.....	ARMSTRONG G.....	10-01-2013	15.36	3/1/2014	27,991.56
EDMONDS, MARY L.....	MCDADE CLASSICAL.....	07-01-2013	34.56	3/1/2014	67,932.72
EDWARDS, EDWIN BERNARD.....	EDUC GENERAL.....	08-01-2013	6.06	3/1/2014	2,410.80
FAIRLEY, MARY JOANNE.....	MANN.....	07-01-2013	20.35	3/1/2014	38,894.04
FIELDS, BARBARA.....	HARLAN COMM ACAD.....	02-03-2014	9.42	3/1/2014	15,141.72
FOREMAN, REGINA RENEE.....	BOUCHET ACADEMY.....	10-01-2013	20.96	3/1/2014	40,834.92
FORNET, MARIVINA.....	EDUC GENERAL.....	08-01-2013	9.83	3/1/2014	7,751.16
GEWARGIS, JULIET I.....	REINBERG.....	12-02-2013	19.15	3/1/2014	37,424.04
GOLD, GAIL ELLEN.....	SPEC SVCS SUP.....	07-01-2013	16.90	3/1/2014	35,254.92
GONZALEZ, EDIA.....	KELVYN PARK H S.....	10-01-2013	20.56	3/1/2014	27,334.68
GRISHAM, FRANCES CHARLOTTE.....	JULIAN H S.....	04-01-2013	20.24	3/1/2014	33,585.48
HANSEN, SHEILA ROSE.....	BYRNE.....	09-02-2013	27.62	3/1/2014	50,242.80
HARRISON-MOORE, LUEBIRDIA.....	BENNETT.....	08-01-2013	21.17	3/1/2014	40,511.40
HENDERSON, HERMAN MCKINLEY.....	RICHARDS CAR ACAD.....	01-02-2014	21.53	3/1/2014	36,114.12
HIKE, JOHN RONALD.....	FORT DEARBORN.....	09-02-2013	12.35	3/1/2014	18,259.80
HOBBS, CLARETTA.....	HEFFERAN.....	04-01-2014	30.08	3/1/2014	60,064.56
HOWARD, MARJORIE B.....		04-01-2014	20.70	3/1/2014	16,296.60
HUMES, BRENDA.....	DEVER.....	03-03-2014	34.59	3/1/2014	69,572.52
JACKSON-BERRY, CLARICE.....	CITY WIDE HUMAN RES.....	06-01-2012	34.09	3/1/2014	126,847.32
JERNIGAN, CATHERINE FRANCES.....	JENSEN SCHOLA ACA.....	07-01-2013	30.29	3/1/2014	90,952.92
JOHNSON, MARY MAXINE.....	EDUC GENERAL.....	02-03-2014	21.95	3/1/2014	43,329.84
JONES, LEOTHA ALLEN.....	EDUC GENERAL.....	02-01-2014	13.76	3/1/2014	26,283.24
KIDD-JOHNSON, SHEILA BUNDLELEY.....	CALDWELL.....	07-01-2013	33.98	3/1/2014	69,804.24
LAKE, CLARICEA LIZ.....	SHERWOOD.....	11-01-2013	27.10	3/1/2014	52,071.60
LAND, VALERIE D.....	GREENE.....	02-03-2014	23.00	3/1/2014	45,549.72
LARMEE, KEVIN JOSEPH.....	HENDERSON.....	07-01-2013	21.24	3/1/2014	40,025.16

LEMON, VANNETTE ROBINSON	ST. JOHN DE LA SALLE	12-02-2013	12.08	3/1/2014	22,981.68
LISTRO, PAULA LYNNE	EBERHART	03-03-2014	20.50	3/1/2014	40,582.56
LITTLE, PATRICIA ANN	MASON	07-01-2013	29.46	3/1/2014	41,725.32
LOVE, MILO EUGENE	CITY WIDE HUMAN RES	12-02-2013	26.65	3/1/2014	68,557.20
MARCONI, JUDITH ANN	SAUCEDO SCHOL ACA	02-03-2014	29.89	3/1/2014	62,061.48
MATOS, BELINDA INES	FINANCE GENL	09-04-2012	30.90	3/1/2014	52,740.00
MILLER, KAREN DENISE	EDUC GENERAL	07-01-2013	34.00	3/1/2014	64,875.00
MOORE, ELEISE	EDUC GENERAL	01-02-2013	33.97	3/1/2014	68,380.44
MORALES, ELIZABETH	MCAULIFFE	08-01-2013	31.08	3/1/2014	59,063.28
MURPHY, DEBRA	H B STOWE	07-01-2013	33.97	3/1/2014	65,876.40
NEIKRUG, GAYLA MAE	SCHUBERT	07-02-2012	30.71	3/1/2014	59,192.88
NOKES, JOHN JOSEPH	EDUC GENERAL	06-03-2013	11.70	3/1/2014	5,601.24
OGANOVICH, MICHAEL LOUIS	GALLISTEL LANG AC	07-01-2013	18.72	3/1/2014	35,615.16
PARIKH, NIRMALA SUNIT	VOLTA	07-01-2013	26.22	3/1/2014	53,499.00
PARKER, HERBERT	SCHOOL OF TECH	01-02-2014	32.10	3/1/2014	61,347.12
PARKER, IVY LEWIS	EDUC GENERAL	09-01-2013	24.40	3/1/2014	19,646.28
PARRAN, JANICE	BOGAN TECH H S	03-03-2014	28.95	3/1/2014	57,956.88
PATRICK, ANNIE CONSTANCE	EARLY CHILDHOOD	02-03-2014	29.64	3/1/2014	57,514.68
PETERSON, MARILYN FRANCES	EARLY CHILDHOOD	07-02-2012	34.75	3/1/2014	84,264.00
PRICE, WILLIETTE ANNA	LIONEL HAMPTON	07-01-2013	23.83	3/1/2014	47,198.16
RACIC, CHARLES ANDREW	EDUC GENERAL	02-03-2014	34.64	3/1/2014	66,272.76
RAMOS, CARMEN IRIS	YATES	07-01-2013	27.73	3/1/2014	51,038.88
RHODES, SHIRLEY	SPEC SVCS SUP	02-03-2014	36.49	3/1/2014	71,876.76
RICHARDSON, VANESSA	WHITE	02-03-2014	34.24	3/1/2014	66,701.04
ROEBUCK, SUZANNE SULLIVAN	RUIZ	11-01-2013	26.34	3/1/2014	50,816.52
ROGERS, LUCEAL LEE	YOUNG	08-01-2013	23.79	3/1/2014	48,161.40
RUCKER, ANN C	TONTI	08-01-2013	27.16	3/1/2014	52,764.96
RUSSELL, DORIS	SPEC SVCS SUP	10-01-2013	18.60	3/1/2014	31,586.04
RYAN, MICHAEL CHARLES	SPEC SVC IN/A	07-02-2012	24.18	3/1/2014	45,433.80
SALGADO, ANTONIO	KELVYN PARK H S	10-01-2013	13.07	3/1/2014	22,139.40
SANFORD, SANDRA	MARSH	07-02-2012	34.94	3/1/2014	71,050.44
SANTIAGO, MARIA DEL CARMEN	SANDOVAL SCHOOL	01-02-2013	29.88	3/1/2014	35,473.68
SIMS, KIM ANGELA	BOUCHET ACADEMY	12-02-2013	33.96	3/1/2014	110,888.64
SISTON, CYNTHIA JANE	CARDENAS	03-03-2014	42.97	3/1/2014	71,018.88
SMITH-BEAN, DOLLY ANN	MORGAN PARK H S	08-01-2013	26.58	3/1/2014	43,581.24
STEWART, ANDREA L	NEW ORR HS	07-01-2013	48.61	3/1/2014	63,146.28
SUMNER, SHERRY ANN	SPEC SVCS SUP	02-03-2014	26.65	3/1/2014	53,911.08
TAYLOR, KENNETH ARTHUR	EDUC GENERAL	02-01-2013	20.18	3/1/2014	47,469.12
TOWNS, KAREN AURELIA	PIRIE	11-01-2013	28.37	3/1/2014	47,224.20
UHLIR, BONNIE MCBRIDE	PROSSER CAREER AC	02-03-2014	23.00	3/1/2014	46,928.64

VEASY, ILEY ANN	EDUC GENERAL	07-01-2013	24.36	3/1/2014	49,660.08
WATSON, KATHERINE	FERNWOOD	02-03-2014	30.18	3/1/2014	56,340.72
WESBROOK, SUSAN ELLEN	EDUC GENERAL	03-03-2014	42.82	3/1/2014	70,910.52
WILLIAMS, DEBORAH LEE	LEWIS	04-01-2013	24.46	3/1/2014	70,198.32
WILLIAMSON, WILLIE JOE	HERBERT	09-01-2013	14.72	3/1/2014	26,692.08
WONG, MARIE BIJOU	WARREN	09-02-2013	35.77	3/1/2014	65,869.44
YESSIN, FATHYEH D.	EDUC GENERAL	08-01-2013	23.18	3/1/2014	47,505.72
Count of Pensions: 82				Total Pensions:	4,113,822.60
				Average Pension:	50,168.57
				Average Service Years:	26.12

Reciprocal Pensions 03/01/2014 through 03/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BISCHOFF, PAUL O.	DEVRY ADVANTAGE	03-03-2014	10.63	02-02-2014	18,684.84
BUSH, TONY	CHICAGO VOCATIONA	03-03-2014	19.18	05-27-2011	26,757.60
* COTTRELL, BARBARA ANN	MAYS ACAD	03-03-2014	19.11	12-15-2013	32,411.64
MELLOW, KAREN R.	FORMER TEACHER	03-03-2014	1.25	08-01-2013	2,190.60
MUNOZ, MARIA E	EDUC GENERAL	03-03-2014	2.30	01-28-2013	1,511.88
* RIVERA, MARCELINO	SPEC SVCS SUP	03-03-2014	12.70	02-09-2014	24,158.76
* WALTON, GWENDOLYN	SULLIVAN SPECIALTY	03-03-2014	29.20	01-26-2014	42,564.60
Count of Reciprocal Retirement Pensions: 7				Total Reciprocal Retirement Pensions:	148,279.92
				Average Pension:	21,182.85
				Average Service Years:	13.48

*denotes preliminary pensions

Survivors' Pensions 03/01/2014 through 03/31/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
CITTADINE, ELIZABETH L. <i>(WIFE OF SVEN T ELFVING)</i>	03-03-2014	5.10	02-01-2014	1,188.36
DAVIS, WILLIE J. <i>(HUSBAND OF RUBY J DAVIS)</i>	03-03-2014	34.70	11-01-2013	29,504.16
FERGUSON, MARJORIE E. <i>(WIFE OF RAY R FERGUSON)</i>	03-03-2014	34.90	11-01-2013	26,829.60
FLAGG, JAMES A	03-03-2014	33.40	01-01-2014	20,961.12
<i>(HUSBAND OF GWENDOLYN FLAGG)</i>				
HOLMES, ESTHERLENE S. <i>(WIFE OF PAUL HOLMES)</i>	03-03-2014	17.80	09-01-2013	7,695.24

JANULIS, RAMONA S.	03-03-2014	25.30	12-01-2013	7,541.52
<i>(WIFE OF RAYMOND D JANULIS)</i>				
KOSTELNY, JOHN E.	03-03-2014	16.50	10-01-2013	6,788.52
<i>(HUSBAND OF MARJORIE KOSTELNY)</i>				
MALONEY, SANDRA L.	03-03-2014	34.50	11-01-2013	25,757.52
<i>(WIFE OF WILLIAM F MALONEY)</i>				
MILLER, JOHN E.	03-03-2014	20.16	09-01-2013	19,429.44
<i>(HUSBAND OF MARCIA KATHLEEN MILLER)</i>				
OATMAN, WILLIAM G.	03-03-2014	36.70	01-01-2014	39,639.72
<i>(HUSBAND OF JOYCE E OATMAN)</i>				
PETRAVICH, JESSICA H.	03-03-2014	35.00	01-01-2014	28,202.16
<i>(WIFE OF REYNOLD PETRAVICH)</i>				
POWERS, GAIL M.	03-03-2014	35.70	02-01-2014	30,157.56
<i>(WIFE OF WALTER J POWERS)</i>				
PRINGLE, MARIA.	03-03-2014	34.10	01-01-2014	35,149.32
<i>(WIFE OF GIRARD F PRINGLE)</i>				
SILVERSTONE, SUSAN L.	03-03-2014	36.52	02-01-2014	37,221.96
<i>(WIFE OF ROBERT MARK SILVERSTONE)</i>				
TOEFIELD, KIYOKO.	03-03-2014	32.40	01-01-2014	30,967.32
<i>(WIFE OF TYRONE X TOEFIELD)</i>				
WESSELHOFF, WILLIAM E.	03-03-2014	34.26	12-01-2013	30,164.76
<i>(HUSBAND OF JUDITH BRUD-WESSELHOFF)</i>				
WETZEL, RICHARD DON.	03-03-2014	34.50	02-01-2014	26,893.32
<i>(HUSBAND OF JANICE A WETZEL)</i>				

Count of Survivors' Pensions: 17

Total Survivors' Pensions:

404,091.60

Average Pension:

23,770.09

Average Service Years:

29.50

Summary of Pensions Granted

03/01/2014 through 03/31/2014

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	30	505
RECIPROCAL	7	187
SURVIVOR	17	155
REVERSIONARY	0	3
PENSIONS FINALIZED	82	957

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

03/01/2014 through 03/31/2014

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ACEVEDO, ROSA H	AURELIO ACEVEDO	6,000.00
ANDERSON, BARBARA	DAVID W HALL	2,500.00
	RICHARD A HALL	2,500.00
APPLEWHITE, MARY A	PRESTON L THOMAS	1,666.67
	MICHELLE JOANNE THOMAS	1,666.67
BLUMENTHAL, RUTH	HWZOA, INC	5,000.00
BROWN, WILLIE	CLEMENTEEN BROWN	5,000.00
BRYANT, MAMIE H	JESSICA A MARSHELL	1,666.66
BUEHLER, FLORENCE	BRAIN T BUEHLER	2,500.00
	SHARON LEE ECKERT	2,500.00
BURSTEIN, SHEILA	ROBBYN H FENSTER	5,000.00
CHIKOW, HELEN A	CHRISTINE MCHENRY	1,000.00
	JAMES E CHIKOW	1,000.00
	SUSAN ZERBIB	1,000.00
CLARKE, MARY C	JAMES J FLYNN	5,000.00
CLAY, DORIS ANNETTE	TOKILA L CLAY	2,500.00
	CEMONAY NEWELL	2,500.00
COANE, BARBARA	CATHLEEN T CLARK	2,500.00
COLE, DAVID S	KATHERINE A. COLE	5,000.00
COLES, KENNETH P	LAHNA J COLES	5,000.00
CONNOLLY, PATRICIA K	DAVID P OCONNOR	1,666.67
COOPER, BARBARA T	LISA AFRICK	2,500.00
COUNCIL, BENNIE E	BELINDA T.C. HAMER	2,500.00
CULHANE, THOMAS M	ROBERTA M CULHANE	5,000.00
DEUTSCH, ROZANNE	LAUREN M DEUTSCH	3,333.33
DOLAN, PATRICIA H	THOMAS W BOURGEOIS	2,500.00
	MARY PAT BOWMAN	2,500.00
DREW, ELEANOR H	MARTY A HOLTZMAN	1,666.66
DUNCAN, NORMA V	BRUCE J DUNCAN	2,500.00
EARLES, AURELIA ELIZABETH	CARLTON P. EARLES	2,500.00
FERGUSON, RAY R	RAY FERGUSON IV	1,250.00
FOXWELL, BETSY M	WARREN R FOXWELL	5,000.00
GARY, BRENDA JOYCE	GEORGE J. GARY	1,666.67
	SHAUN R GARY	1,666.66
	MARCUS A GARY	1,666.67
GASTON, BARBARA A	DARRYL K GASTON	1,666.67

GREEN, HELEN D	TIMOTHY R GREEN	1,666.67
HANSEN, WILMA J	ROBERT L HANSEN	5,000.00
HARDIN, ELIZABETH L	IAN HARDIN	1,650.00
	IRA HARDIN	1,650.00
	WILSON HARDIN	1,700.00
HAYS, WILLIAM M	ESTATE OF WILLIAM M HAYS	5,000.00
HENDRICKS, LUCILE	THOMAS L HENDRICKS JR	5,000.00
HINES, GRACE A	JAMES H JOHNSON	5,000.00
HODGES, LOUISE P	MERRIEL WILLIAMS	2,500.00
HOLLOWAY, ALECIA R	ESTATE OF ALECIA HOLLOWAY	5,000.00
JONES, JEANNE L	MARQUITA J ECKERT	1,250.00
	JULIE C JONES	1,250.00
KARDOS, IRENE	AMANDA S. KARDOS	1,666.66
KORNACKER, SARAH G	KARL KORNACKER	1,666.67
	ALICIA KORNACKER	1,666.67
	THOMAS J KORNACKER	1,666.66
LAMAR, WILLIAM R	SUSAN E LAMAR-DIAZ	1,250.00
LEIKIN, EVELYN	THE EVELYN LEIKIN TRUST	5,000.00
LIPKIN, DOLORES R	HOWARD B LIPKIN	2,500.00
	MARC F LIPKIN	2,500.00
LISTON, PATRICIA L	PATRICIA LISTON-GANNON	5,000.00
LUFT, RITA A	KEVIN A LUFT	1,000.00
MALAMBRI, SAM R	JOAN J MALAMBRI	5,000.00
MALLES, JAMES E	MARILYN J MALLES	5,000.00
MALUM, PAUL A	SHERRY L MALUM	5,000.00
MANUEL, BARBARA B	JESSICA M SWAIN	5,000.00
MARGOLIS, LILLIAN	HARVEY M MARGOLIS	1,666.67
	MARLENE H HIRSHMAN	1,666.67
MARKS, EVELYN M	MAUREEN D STOCKHOUSEN	5,000.00
MOORE, JAMES R	ANTHONY F MOORE	1,666.66
MORLEY, JEAN B	BARBARA A. MORLEY	5,000.00
MURAI, CAROL ANN	KAREN L MURAI	1,667.00
	KATHLEEN M HALL	1,666.50
NEMISH, HELEN M	STEPHEN J NEMISH	2,500.00
NICOSIA, DOLORES J	ANDREW S NICOSIA	2,500.00
O'BANNON, MITCHELL	ODESSA O'BANNON	5,000.00
PHILLIPS, IDA M	RONALD PHILLIPS	2,500.00
PHILLIPS, NORMAN R	LINDA L PHILLIPS	5,000.00
PIGUES, MILDRED I	LEORA MCCOY	5,000.00
PRENDERGAST, FRANCIS	THOMAS F PRENDERGAST	2,500.00
	KATHLEEN M HALL	2,500.00
PRINCESS, DR.	GINA GAUTHIER	5,000.00
QUINNAN, DOROTHY J	VIVIAN HANSEN	5,000.00
REED, JAMES M	THE JAMES M. REED TRUST	5,000.00
RITCHIE, SALLIE B	R BRUCE RITCHIE	2,500.00
ROBERTS, BERNICE	MARSHANA S ROBERTS	3,000.00
	ANAJAH L ROBERTS	3,000.00
RUSH, IRENE	JOHN TOKARZ	5,000.00

RUTZ, JANE A	JANICE FLETCHER	2,500.00
SCHAD, LLOYD W	JENNIFER L STANCAMPIANO	2,500.00
SCHAFFER, HANNAH L	KYLA HELEEN QUESADA	2,500.00
	JACK SCHAFFER	2,500.00
SCHLITZ, SUSAN CHYRESE	SARAH J GILLIGAN	2,666.66
	BENJAMIN R SCHLITZ	2,666.67
	MOLLY ELIZABETH CONDON	2,666.67
SEXTON, ADELE O	KATHERINE SEXTON	2,500.00
SHAPIRO, MARY C	WILBERT P CINGOLANI	5,000.00
SINGH, EDITH D	RENEE S SVEC	5,000.00
SMILEY, MARY R	IRIS SMILEY	3,333.34
	ALICIA R SMILEY	3,333.33
	CHARESE SMILEY	3,333.33
SMITH, JAMES E	FELICIA M EAGAN	2,500.00
SMITH, WILLIAM D	ANN R SMITH	5,000.00
STEWART, MATTHEW W	CAROL A. STEWART	5,000.00
STINES, CHARLES S	CLAUDE E STINES	5,000.00
TANTAWY, LATIFAH LYNNE	CHARISE L LOGAN	2,500.00
TYROLER, ROBERT L	DAVID TYROLER	1,666.67
	DEBORAH TYROLER	1,666.67
WESLEY, RUTH O	BEVERLY M OWENS	2,500.00
WESSON, MARY P	LAURA YOUNG	1,000.00
WILLENS, BELLE K	MICHAEL S WILLENS	2,500.00
WILLIAMS, ALVIN	JAMEL D WILLIAMS	2,500.00
WILSON, ELNORA	VALERIE D DORTON	1,250.00
	EVERETT WILSON JR.	1,250.00
	FERNANDO S WILSON	1,250.00
	MARSHALL WILSON	1,250.00
YAKIMOW, IRENE D	ELAINE YAKIMOW	1,666.67
	JOHN YAKIMOW	1,666.67
		\$336,666.84

REFUND OF CONTRIBUTIONS

ABELL GRUBBS, JOAN P	JONATHAN DOUGLAS GRUBBS	925.89
HIJJAWI, AMAL A	AMY AMANI HIJJAWI	4,307.04
MAHER, KATHLEEN LOUISE	DAVID E LAURIE	8,076.35
	KIMBERLY A FIELDS	8,076.35
QUANSTRUM, RICHARD C	MAIDA L. QUANSTRUM-KORTE	1,435.20
SCHLITZ, SUSAN CHYRESE	BENJAMIN R SCHLITZ	6,343.55
	SARAH J GILLIGAN	6,343.56
	MOLLY ELIZABETH CONDON	6,343.58
TILLMAN, TONDALAYO B	TARA RUTLAND	7,147.75
	TASI LARUE TILLMAN	7,147.74
		\$56,147.01

GRAND TOTAL OF ALL DEATH BENEFITS

\$392,813.85

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

03/01/2014 through 03/31/2014

2.2 Excess Contributions

ADAMS, ANN LORRAINE	5,381.58
BOLDEN, RUTHIE DEAN	6,127.83
FRANKLIN, MARY JEAN	3,623.29
KRAMER, PEGGY MILLER	7,176.25
ORTMAN, RENE	3,209.44
WILLIS, ALFRIDIAST	7,401.72
TOTAL 2.2 EXCESS CONTRIBUTIONS	32,920.11

Contract Overpayment

ARENDDT, DEBORAH MAE	10,744.55
BERMAN, RUTH ANN	11,192.80
BUCKNER, LINDA ANN	3,232.73
CALDWELL, TONYA ANN	154.48
CAMPARA, AMIR	571.44
COCO-DAMIANO, KAREN CLARA	780.21
CUNNINGHAM, MONICA ROSE	386.79
CUSICK, JOHN FRANCIS	34.21
ECKERT, KAREN ANNE	937.88
JOHNSON, CORNELIA	3,433.47
JULIAN, GWENDOLYN SUE	3,201.53
KERWIN, TIMOTHY JAMES	20.37
KRAMER, DOROTHY SUSAN	2,749.03
LAGALLE, LOIS JEAN	3,261.07
LIPNER, JOYCE RENEE	7,829.71
MIERNICKI, JANET MARIE	10,013.54
MORRIS, ANGELA BARBARA	909.92
ORTIZ, ROSEMARY	13,431.55
PATEK, MARY EILEEN	1,403.44
PEREZ-REYNOLDS, MARILOU TALAMAYAN	35.07
PEREZ-REYNOLDS, MARILOU TALAMAYAN	3,528.82
PETERSON, SANDRA FAYE	2,256.64
RIVERA, SONIA DEL CARME	903.77
ROGERS, LUCEAL LEE	763.84
ROSS BEARDSLEY, SHARON A	301.66
SEYMORE, ROGER D	1,483.13

SISTON, CYNTHIA JANE	15,305.06
TRANT, MARY KATHLEEN	10,540.46
VERNER, COLLEEN MARIE	37.32
WIETING, NANCY REYNOLDS	2,658.49
WOODHAM-JOHNSON, ELLEN M	4,069.05
TOTAL CONTRACT OVERPAYMENT	116,172.03

Contract Refund

SIMS, KIM ANGELA	2,477.18
TOTAL CONTRACT REFUND	2,477.18

Excess Contributions

BOEHNKE, JILL M.	24.90
CARTER, KAREN SUE	6.45
DOUGLAS, ARABELLA	9.12
FIELDS, ROBERTA	397.76
FRAME, ROBERT R	15.08
GRAY, NATISHA E	25.25
JACKSON-BERRY, CLARICE	136.64
LAKE, CLARICEA LIZ.	40.17
LEMON, VANNETTE ROBINSON	6.46
MACKOWIAK, EULALIA T	14.66
MCKNIGHT, KATHLEEN ANNETTE	7.63
MENDOZA, DEHLIA MARCELLA	11.55
MIKITKA, JOYCE A	113.16
PARIKH, NIRMALA SUNIT.	30.49
PETERSON, MARILYN FRANCES	79.48
PRICE, WILLIETTE ANNA	8.42
RICHARDSON, DOROTHY BEATRICE	25.49
RYAN, MICHAEL CHARLES	71.75
SANFORD, SANDRA	80.50
SANTIAGO, MARIA DEL CARMEN	130.65
SMITH, ERMA JEAN	500.90
SUMNER, SHERRY ANN	43.24
TENZER, BECCA	16.96
VEASY, ILEY ANN	24.05
TOTAL EXCESS CONTRIBUTIONS	1,820.76

Survivor Contributions

ADAMS, ANN LORRAINE	429.15
ARCHIBALD, ANITA EUGENIA	17,169.70
BATES, BARBARA JILL	309.64
BOLDEN, RUTHIE DEAN	340.78
BORDE, SAM MATTHEW	95.57
BRADLEY, PATRICIA ANN	1,178.24
BUCKNER, LINDA ANN	327.71
CALDWELL, ROSE M	285.66
CALLAHAN, LINDA D	2,369.69
CANNON, ERMA LOUISE	14,950.97
CANNON, ERMA LOUISE	42.92
CARTER, KAREN SUE	16.81

CID, REBECCA	952.13
DANTZLER, BARBARA ANN	20.92
DAVIS, SHIRLEY ROUNDS	349.80
DEAN, ADRIAN ELAINE	9,348.83
DRANE, MATTIE	13,450.45
DRIVER, SHERWYN AR NA	15,064.20
FISHER, CASSANDRA LYNETTE	327.71
FOSTER, PAMELA	308.52
FOURTE, LEONARD ISAAC	15,596.78
FRANKS, ELOISE	316.17
GLASS, BRENETTA VENIETIA	509.64
GRIER, LOVIE ANN	508.79
HAJI, AVA F	14,209.20
HARNESBERRY, ROXIE ANN	107.08
HARRELL, PAMELA	312.62
HUMES, BRENDA	65.67
HUMES, BRENDA	15,840.85
JOHNSON, CORNELIA	12,411.02
JULIAN, GWENDOLYN SUE	333.69
KRAMER, DOROTHY SUSAN	1,197.93
LAKE, CLARICEA LIZ	13,523.45
LARSEN, KAREN CHRISTINE	364.83
LEWENSKY, TERENCE JAMES	11,903.49
LISTRO, PAULA LYNNE	11,880.79
LITTLE, PATRICIA ANN	17,976.62
LOZADA, JOSE A	5,250.23
MALDONADO, MARGARITA	10,863.44
MARSHALL, CAROLYN DARLENE	13,643.65
MIKITKA, JOYCE A	17.62
MILLER, BARBARA SUE	309.71
MILROE, LINDA DENISE	13,607.52
MORNER, MARTA F	6,863.48
MORRIS, ANGELA BARBARA	320.67
MUNOZ, MARIA E	498.87
MURPHY, DEBRA	13,861.88
ORTIZ, ROSEMARY	15,608.79
OTOOLE, EILEEN ANN	417.93
PARKER, HERBERT	51.14
PARRAN, JANICE	14,197.08
PETERSON, SANDRA FAYE	11.94
POL, NELL ALLEN	983.72
RADA, MARTHA ELIZABETH	123.13
RAMOS, CARMEN IRIS	15,196.80
RHEA, THERESA VIVIAN	47.28
RICHARDSON, VANESSA	21.02
ROGERS, LUCEAL LEE	112.65
SORENSEN, MAUREEN BOWLER	15.75
THOMAS, EUGENE HOWARD	308.64
VILLARREAL, SUSANA	178.64
WALTON, GWENDOLYN	16,011.40
WESBROOK, SUSAN ELLEN	18,875.67
WILLIS, ALFRIDIAST	74.47
TOTAL SURVIVOR CONTRIBUTIONS	341,871.14

Termination Refunds

ALEXANDER, MELISSA	1,859.88
BARTOLINI - FLORES, MANDY	31,264.77
BECUE, JULIE A.	3,374.63
BIELECKI, MICHAEL	4,086.80
BROOKS, MAXIE J	14,864.02
CHAPARRO, ELBA	33,164.42
DAVIS, LISA C	5,058.33
DURKES, CLAIR F	33,450.75
EDWARDS, ESSIE	5,835.97
ENTER, SEAN	7,612.40
FINLAY, THERESA A	1,218.24
FORESTAL, KATHRYN BROOKE	3,329.07
FOX-DARDEN, TAMEKA L.	9,858.74
GOBLE, RYAN R.	6,438.43
GRAY, NATISHA E	21,165.35
GUZMAN-MORGADO, DIANA	42,090.34
HAUSLE, WILLIAM T	309.18
HAZAN, SARAH JEAN	24,457.77
HEIDEMAN, JOHN P	6,958.87
HEINEKE, KELLY A.	19,061.89
JACKSON, TIFFANY C	2,140.51
JOHNSON, JOHN	31,474.92
JONES, WALLACE	11,994.46
JORDAN, KRISTAL IRMAJEAN	2,716.15
LEMON, JACQUELYN NICOLE	90,037.92
LUCAS, EMILY MARIE	3,797.69
LYON, MOLLY	14,721.23
MACK, CRYSTAL	2,845.81
MAVROU-SPIREK, MARIAH	7,184.64
MAZZEFFI, JENNIFER L.	12,307.04
MCKEOWN, RAE JEAN	843.80
MINOR, STEPHANIE ANNE	5,396.09
MOORE KRAMER, LINDSAY R.	19,175.04
MOSES, SARAH	1,238.18
NAAR, CHRISTOPHER M.	7,822.77
NABA, ADIA	5,437.75
NORWOOD, RAYMOND	17,883.45
PAPPAGEORGE, GEORGE D.	22,375.39
PRYOR, SHALONNE	72,537.91
RIOS, WANDA I	3,842.06
ROBINSON, SUZANNE KATHERINE	40,761.88
RUMEL, JESSICA	8,586.76
SADIKI, IHECHI ABU	77,636.37
SAINEGHI, PHILLIP EDWARD	76,881.12
SCHNURLEIN, AUSTIN L.	22,943.35
SENG, AMY E	19,391.39
SILVER, ASHLEY L	3,454.15
SMITH, GEORGE KEPHART	41,678.20
STEPP, KAREN A	4,175.48
STINE, WHITNEY SCOTT	29,265.49
STRICKLAND, LAFELL YVETTE	13,526.21
THOMPSON, KIKELOMO T	1,124.81
THORNTON, JULIA A	3,974.89

TORRES, DIANA MILAGROS	90,202.57
ULRICH, ALISON D	15,580.93
WEEKES, KIMALECIA L	10,953.93
WILLIAMS, ALICE	665.86
WILLIS, BOBBIE JEAN	24,783.00
WILLS, ANTONIA M	303.42
WOLCZACKI, ANNA	10,643.55
WOODARD, CATHERINE	4,099.71
YOCOM, MARIA	18,768.87
YOCUM, RICHARD CODY	13,904.64
TOTAL TERMINATION REFUNDS	1,144,539.24
GRAND TOTAL OF ALL REFUNDS	1,639,800.46

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Gonzalez, Yolanda	Plamondon	Teaching	3.0000
Schweitzer, James	Manley Career Academy	Teaching	4.9000
Grant, Beverly	Steinmetz College Prep	Teaching	0.3080

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Fiscal Year 2013 Audit Presentation

Ms. Irene Davis, Mr. Shawn Carter, and Mr. Kenneth Yu of Mitchell & Titus presented the results of the 2013 audit of the Fund in accordance with the generally accepted accounting principles. They reported that the 2013 audit is substantially complete and after completing the remaining procedures they expect to issue an unqualified opinion on the Fund's financial statements. They stated that the management's analysis of significant accounting matters is appropriate, no uncorrected misstatements or corrected misstatements were identified, outstanding cooperation and communication occurred between the Fund and Mitchell & Titus, and appropriate and complete disclosures are included in the notes to the Fund's financial statements. They also reported that there were no ongoing internal control procedures and they found no instances of fraud. The Annual Report was reviewed to ensure no significant variances and none were found. They also noted no unusual practices and no significant disagreements with management. Mitchell & Titus will issue a separate Internal Controls letter which will be presented at the next Board meeting. Ms. Davis, Mr. Carter, and Mr. Yu addressed questions raised by the Trustees. The Audit Report will be presented for formal approval by the Trustees once the appropriate audit materials have been signed by the auditor.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 03/01/14 – 03/31/14		
Vendor	Description	Amount
A T & T	MONTHLY TELEPHONE SERVICE, 3/12/14 - 4/11/14	\$1,550.00
AT & T MOBILITY	WIRELESS & DATA ACCESS, 1/25-2/24/14: HUBER	\$98.53
	DATA ACCESS, 1/25/14 - 2/24/14: TRUSTEES	\$325.00
		\$423.53
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECK, NEW EMPLOYEE	\$62.26
AMERICAN EXPRESS	AIRLINE SEAT CHANGE, WOMEN'S ALTERNATIVE INVESTMENT SUMMIT, 11/7/13 - 11/8/13, NEW YORK, NY: PADILLA	\$28.00
	WEBINAR, TAKING EFFECTIVE MEETING MINUTES, ADMINISTRATIVE STAFF, 2/27	\$197.00
	BEVERAGES, TURNING 65 SEMINAR, 1/30	\$295.45
	CONSTANT CONTACT, E-MAIL CREDITS	\$207.19
	AIRFARE, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN: BLACKWELL	\$209.00
	LUNCH, TURNING 65 SEMINAR, 1/30	\$271.52
	DIRECTOR, GET WELL FRUIT ARRANGEMENT	\$108.10
		\$1,316.26
AVILES, LORENA	REIMBURSE, MILEAGE, RETIREMENT SEMINAR, 9/23	\$15.37

Administrative Expenses 03/01/14 – 03/31/14		
Vendor	Description	Amount
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 1/1/14 - 1/31/14	\$1,855.41
	DV REALTY TRIAL, 1/1/14 - 1/31/14	\$1,136.50
BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP	REG., SECURITIES LITIGATION SEMINAR, 3/31/14 - 4/1/14, NEW YORK, NY: MILLER	\$499.00
BOGFIRE INC.	POWER OF ATTORNEY FORM	\$375.00
	RETIREMENT SEMINAR, 2/12	\$600.00
	MISC. FORM UPDATES	\$200.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 1/1/14 - 1/31/14	\$57,612.50
	MIS CONSULTING SERVICE, 2/1/14 - 2/28/14	\$50,478.75
BUSINESS IT SOURCE	PRODUCTION SERVER	\$36,528.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 3/7	\$172.38
	BREAKFAST, TRUSTEE MEETING, 3/20	\$189.67
	LUNCH, TRUSTEE MEETING, 3/20	\$581.57
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 3/9	\$494.38
CITRIX ONLINE	CTPF WEBINARS, 3/2/14 - 4/1/14	\$598.68
COM ED	ELECTRIC SERVICE, 2/7/14 - 3/10/14, SUITE 2600	\$782.84
COMGRAPHIC, INC.	PROCESSING, ANNUAL MEMBER STATEMENTS, FY 2013	\$28,509.05
COOLER SMART USA LLC	MAINTENANCE, WATER DISPENSER, 10/1/13 - 12/31/13	\$216.30
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$92.00
DATA CONSULTANTS	SETUP CHARGE, DOMAIN NAME: HEALTH INSURANCE MODULE AUDIT	\$375.00
DIRECTV	SATELLITE RECEPTION, 3/10/14 - 4/9/14	\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$844.24
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING , 3/1/14 - 3/31/14	\$5,000.00
HENRY, KASTHURI	REIMBURSE, 4G ACCESS, 12/1/13 - 12/31/13	\$50.08
	REIMBURSE, 4G ACCESS, 1/1/14 - 1/31/14	\$50.08
	REIMBURSE, 4G ACCESS, 2/1/14 - 2/28/14	\$50.08
	REIMBURSE, 4G ACCESS, 3/1/14 - 3/31/14	\$50.08
HEREDIA-LOPEZ, CARMEN	REIMBURSE, WOMEN IN LEADERSHIP CONF., 12/4/13 - 12/5/13, NEW YORK, NY	\$1,103.67
	REIMBURSE, CARFARE, OFF-SITE MEETINGS, CHICAGO, IL	\$22.00
HILTON OAK LAWN	BAL DUE, RETIREMENT SEMINAR, 2/12	\$457.38
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$1,755.00

Administrative Expenses 03/01/14 – 03/31/14		
Vendor	Description	Amount
	GRAPHICS & DESIGN, HEALTH INSURANCE	\$525.00
	GRAPHICS & DESIGN, RETIREMENT SEMINAR BOOKLETS	\$255.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,625.00
	GRAPHICS & DESIGN, FIELD SERVICES	\$1,260.00
	GRAPHICS & DESIGN, MISC. OTHER	\$570.00
	GRAPHICS & DESIGN, PUBLICATIONS	\$7,770.00
	GRAPHICS & DESIGN, E-LERTS	\$570.00
ICE MILLER LLP	TRIBUNE COMPANY BANKRUPTCY TRIAL, 2/1/14 - 2/28/14	\$560.82
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 2/1/14 - 2/28/14	\$2,341.00
	BUSINESS CONTINUITY SERVICE, 3/1/14 - 3/31/14	\$2,341.00
IMAGING OFFICE SYSTEMS, INC.	DOCUMENT IMAGING SOFTWARE, 2/1/14 - 1/31/15	\$28,890.23
IMPACT NETWORKING LLC	COPIER SUPPLIES	\$39.00
INTERPARK	MONTHLY PARKING, 2/1/14 - 2/28/14: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 2/1/14 - 2/28/14: BANGERT	\$230.00 *
	MONTHLY PARKING, 2/1/14 - 2/28/14: PAYROLL DEDUCTIONS	\$1,150.00 **
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 1/1/14 - 1/31/14	\$616.24
	COMPUTER DAILY BACKUP STORAGE CHARGES, 2/1/14 - 2/28/14	\$586.22
JACOBS, BURNS, ORLOVE	LEGAL SERVICES, 12/1/13 - 12/31/13	\$6,646.45
	LEGAL SERVICES, 1/1/14 - 1/31/14	\$6,667.41
JASON'S DELI	LUNCH, INVESTMENT MANAGER'S MEETING, 3/7	\$155.16
LEXISNEXIS	ADDRESS LOCATION USAGE, 2/1/14 - 2/28/14	\$214.00
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, CPS CANVASSING PROJECT, 2/26 & 3/24	\$34.30
MILLER, SCOTT	REIMBURSE, NATIONAL ASSOC. OF PUBLIC PENSION ATTORNEY'S CONF., 2/18/14 - 2/21/14, WASHINGTON, DC	\$1,128.27
NATIONAL CONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS	REG., NCPERS CONF., 4/26/14 - 5/1/14, CHICAGO, IL: REILLY	\$800.00
	PRE-CONFERENCE REG., NCPERS CONF., 4/26/14 - 5/1/14: REILLY	\$400.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$2,020.00

Administrative Expenses 03/01/14 – 03/31/14		
Vendor	Description	Amount
NORTH SHORE PRINTERS, INC.	SECURITY WINDOW ENVELOPES	\$2,794.00
NOTARY PUBLIC ASSOC. OF IL	NOTARY STAMP APPLICATION: COLE	\$49.00
PUBLIC RETIREMENT INFORMATION SYSTEMS MANAGEMENT	MEMBERSHIP DUES, 1/1/14 - 12/31/14: MOREL	\$150.00
REILLY, MARY SHARON	REIMBURSE, CALLAN CONF., 1/26/14 - 1/30/14, SAN FRANCISCO, CA	\$540.40
ROOKS, CHERYL	REIMBURSE, BNY ON-SITE MEETING, 03/14	\$38.77
SAFEGUARD FIRE EQUIPMENT	SERVICE CALL, FIRE EXTINGUISHERS	\$82.00
SAGE SOFTWARE, INC.	FIXED ASSET SOFTWARE SUPPORT, 2/18/14 - 2/17/15	\$1,414.00
THE SEGAL COMPANY	ACTUARIAL SERVICES, 1/1/14 - 1/31/14	\$7,000.00
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 2/1/14 - 2/28/14	\$1,281.99
SIKICH LLP	CHECK RENEWAL LICENSES, 2/20/14 - 2/20/15	\$180.00
	EDUCATIONAL ADVOCACY, 2/1/14 - 2/28/14	\$6,803.92
	SOLOMON UPGRADE SERVICES, 3/17	\$404.00
SNI COMPANIES	JOB RECRUITMENT SERVICES, MIS DEPARTMENT: M.VITEK	\$18,480.00
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	\$136.50
TABLE XI PARTNERS LLC	REVIEW, HEALTHCARE MODULE	\$15,936.25
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 1/1/14 - 1/31/14	\$1,448.93
	DATA VAULTING SERVICE, 2/1/14 - 2/28/14	\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 1/26/14 - 2/25/14	\$50.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 2/24	\$18.09
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 2/1/14 - 2/28/14	\$156.60
VISION MAI, LLC	LEGISLATIVE CONSULTING , 3/1/14 - 3/31/14	\$5,304.50
VOHRA, VANDANA	REIMBURSE, CTPF EXPENSE REPORT, 03/14	\$97.85
M & J WILKOW	RENT, 3/1/14 - 3/31/14	\$76,715.00
	TENANT SERVICES, 2/1/14 - 2/28/14	\$552.68
XO COMMUNICATIONS	MONTHLY INTERNET SERVICES, 2/27/14 - 3/26/14	\$909.24

Administrative Expenses 03/01/14 – 03/31/14		
Vendor	Description	Amount
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, D.R. BY M.VISCARRA, DO	\$650.00
RECORD COPY SERVICES	MEDICAL RECORDS, A.V. BY DR. GOODFRIEND-LEVE	\$99.75
	MEDICAL RECORDS, M.M. BY LUTHERAN GENERAL HOSPITAL	\$382.50
	MEDICAL RECORDS, D.R. BY DR. ELIAS	\$149.75
		\$1,282.00
		<u>\$406,711.88</u>

*REIMBURSED THRU PAYROLL DEDUCTIONS
 **REIMBURSED BY PERSONAL CHECK
 ***REIMBURSED BY RTAC

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund’s net assets, changes in net assets, and supporting reports for the three months ending February 28, 2014, with the recommendation that it be approved and printed in the proceedings of this meeting.

Ms. Padilla inquired about an expense for health insurance automation software as listed in the Financial Statements. Ms. Mary Cavallaro explained that the expense was approved by the Board at the meeting on October 24, 2013. She reported that 2 vendors have submitted Request For Information responses and the Fund is now conducting RFPs. Mr. Eric Morel, IT Manager, explained that the expense was approved for a custom solution and to pursue vendor negotiations, subject to legal review. He further explained that some of the initial expenditures went towards hiring an outside vendor to conduct a preliminary evaluation which included a technology audit of the existing systems. Mr. Morel was asked why the evaluation was not conducted in-house. Mr. Morel explained that the Fund is limited to three application developers and only one has the expertise in the specific framework. He commented that external expertise was needed in order to make sure the evaluation was correct. The Trustees requested that a written report on the expenditures be presented to the Board at each meeting going forward. The Trustees further requested that quarterly departmental reports be presented to the Board.

STATEMENT OF PLAN POSITIONS

	Prelim 2/28/2014	Prelim 06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 397,571,316	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERS COMP/ BUSINESS	2,634	13,174
	2,634	13,174
RECEIVABLES:		
STATE OF ILLINOIS	3,967,693	1,821,859
EMPLOYEE	26,946,831	27,869,767
ACCRUED INVESTMENT INCOME	29,657,490	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,399,130	4,559,206
OTHER RECEIVABLES	671,630	753,602
	65,642,774	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,583,548,200	5,869,880,416
PUBLIC REITS	171,930,019	270,440,311
BONDS	1,769,094,143	1,703,999,303
HEDGE FUND	29,260,518	27,786,237
INFRASTRUCTURE	250,331,605	331,952,097
REAL ESTATE	803,579,873	773,372,395
PRIVATE EQUITY	271,153,712	274,077,937
	9,878,898,070	9,251,508,696
FIXED ASSETS	2,016,091	1,934,121
TOTAL ASSETS	10,344,130,885	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	121,207,160	135,292,792
TOTAL LIABILITIES	121,207,160	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,222,923,725	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN POSITIONS

	8 Month Prelim. Ending 2/28/2014	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 7,935,333	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	8,861,755	14,110,574
INSURANCE COMPANY REIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>62,513,230</u>	<u>215,573,650</u>
EMPLOYEE:	116,042,901	188,253,919
INVESTMENT INCOME:		
INTEREST	62,372,595	108,103,814
DIVIDENDS	78,538,906	141,538,821
SECURITIES LENDING (NET)	1,464,390	4,006,659
REALIZED GAINS (LOSSES)	393,773,703	411,709,949
UNREALIZED GAINS (LOSSES)	737,182,272	550,074,116
MISCELLANEOUS INVESTMENT INCOME	139,507.00	1,468,191
	<u>1,273,471,373</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	31,723	535,402
TOTAL ADDITIONS	<u>1,452,059,227</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	18,445,780	24,787,063
PENSION BENEFITS	841,947,534	1,228,318,994
DEATH BENEFITS	2,153,907	3,994,308
HEALTH INSURANCE	42,381,271	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	27,448,228	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	6,744,248	11,537,392
TOTAL DEDUCTIONS	<u>939,120,968</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	512,938,259	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,466</u>	<u>9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,222,923,725</u>	<u>\$ 9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 2/28/2014	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 3,692,592	\$ 6,255,560	59%	\$ 5,642,392	\$ 4,817,572
Actuary fees	79,000	90,000	88%	174,388	94,680
Audit - Administrative	108,000	175,000	-	210,750	201,130
Audit - Non Administrative	44,200	40,000	-	-	-
Banking Fees	37,474	55,200	68%	52,663	60,478
Consulting Fees	17,661	-	-	5,297	-
Professional Service- NON IT	13,423	40,800	33%	5,624	11,162
Data processing expense	29,366	50,000	59%	40,626	45,227
Election expense	72,325	255,010	28%	197,117	242,885
Employee's health insurance	615,046	998,040	62%	867,640	759,732
Field Services/Pension Rep	45,962	51,000	90%	43,739	49,134
Health insurance consulting	-	45,000	-	50,000	30,000
Insurance premiums	28,994	34,400	84%	40,093	32,164
Legal fees	126,167	200,000	63%	514,024	384,373
Legislative expense	102,799	169,750	61%	164,800	153,144
Maintenance of equipment, systems, software and support	81,262	182,870	44%	181,135	167,733
Medical fees	26,304	50,540	52%	54,065	43,513
Office forms and supplies	33,073	52,000	64%	60,760	61,254
Office rent and utilities	652,998	970,540	67%	914,977	882,661
Postage and Delivery	133,612	210,000	64%	194,384	202,901
Publications/Communication	251,358	399,400	63%	316,979	197,958
System Consulting	411,990	300,000	137%	947,196	747,198
System Consulting - Health Insurance	15,936	500,000*	3%	-	-
Data Security	-	68,000	-	-	-
Trustee Expenses	50,766	135,000	38%	136,052	125,778
Tuition/Training/Educ. Conf.	12,240	62,000	20%	46,080	36,629
Miscellaneous	61,700	63,850	97%	676,611	74,226
Total Administrative Budget	\$ 6,744,248	\$ 11,453,960	59%	\$ 11,537,392	\$ 9,421,532
Custodial	\$ 351,667	\$ 502,500	70%	\$ 501,250	\$ 499,092
Consulting	362,419	720,000	50%	541,412	531,826
Manager fees	25,854,018	41,000,000	63%	39,317,322	39,449,113
Litigation	26,465	200,000	13%	222,257	604,767
Investment Reporting Software.	-	100,000	-	-	-
Fees for foreign exchange and real estate	853,659	-	-	1,736,517	991,808
Total Investment	\$ 27,448,228	\$ 42,522,500	65%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 81,970	\$ 152,500	54%	\$ 148,412	\$ 139,622
Leasehold Improvement	-	200,000	-	-	-
Total Capital Expenditures	\$ 81,970	\$ 352,500	81,970	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

Legislative Update

Ms. Bukola Bello of Vision MAI and Mr. Michael Lieteau of Governmental Consulting Solutions updated the Trustees on what is expected to take place when the Illinois General Assembly convenes on April 29, 2014. They reported on four areas that will be priority: Budget; Income Tax; Capital Plan; and Pensions. It is expected that benefit reform for Chicago police, fire fighters, and teachers pension funds will likely be coming at some point in the spring session or even in the fall. Ms. Bello and Mr. Lieteau noted that suburban and downstate mayors are calling for police and fire pension reform. They provided an update on the status of the CTPF legislative agenda items which include greater parity between CTPF and TRS, restoration of the tax levy, monthly contributions from CPS, increased state contributions, and maintaining health insurance. Ms. Bello indicated that the CTPF lobbyists will be working on adding sponsors to the resolution for greater parity, monitoring discussions between CPS and CTU regarding benefit reductions, as well as monitoring latest developments on the state's allocation of funding to CPS.

Ms. Zopp left the meeting.

REPORT OF THE FINANCIAL SECRETARY CONTINUED

Discussion of Fiscal Year 2013 Audit Report Filing to Department of Insurance

Dr. Kasthuri Henry, CFO, reported that the Department of Insurance has allowed extensions to CTPF to file the 2013 Audit Report. She stated that after April 30, 2014 CTPF may be subjected to a hearing if the report has not been filed. Dr. Henry explained that the report can't be filed until it is signed by Mitchell & Titus and approved by the Board. Dr. Henry commented that the report has been finalized and is awaiting final signature by the auditor which is expected to be secured by April 30th. Discussion ensued regarding adopting the report pending final signature.

Fiscal Year 2013 Audit Report, Approved

A motion was made by Ms. Reilly, seconded by Mr. Bures, and unanimously passed, to accept the FY 2013 Audit Report as presented by Mitchell & Titus, pending final signature of the auditor. The final report will be sent to the Trustees.

Dr. Henry presented the final version of the Comprehensive Annual Financial Report. She stated that the auditors have reviewed and approved the report. The report will be filed electronically to the Department of Insurance and GFOA and a final printed copy will be presented to the Trustees at the next Board meeting. Dr. Henry reported that the

CAFR requires two signatures and gave an account of why those signatures have not been obtained. Discussion ensued regarding internal matters related to the Annual Report and alleged conflicts of interest. Attorney Miller explained his understanding of the background of the conflict of interest allegation and stated that he did not believe there was a conflict. Attorney Burns noted that the allegations will need to be investigated and addressed by the appropriate parties. Attorney Burns suggested that the Chair appoint a special committee to look into the allegations.

Executive Review Committee Appointed

Vice President Ashford appointed herself, Dr. Azcoitia, and President Rehak to an Executive Review Committee for the purpose of reviewing CTPF internal issues.

Vice President Ashford called for a meeting to be held next week when President Rehak can be present.

REPORT OF THE EXECUTIVE DIRECTOR

Retirement Seminar Update

Ms. Frances Radencic, Director of Member and Office Services, reported that the second series of retirement seminars for 2014 were held on April 17, 2014. She indicated that 406 applications for retirements have been received to date.

REPORT OF THE PRESIDENT

Conference Requests

Mr. Blackwell requested approval to attend the IFEBP Advanced Trustees Institute in Las Vegas in June 2014.

Mr. Bures and Ms. Eshoo requested approval to attend the New Advanced Trustees Institute in Las Vegas in June 2014.

Ms. Padilla requested approval to attend the NASP Annual Conference in San Francisco in June 2014.

Mr. Wohl requested approval to attend the NCTR Annual Trustee Workshop in Berkeley, Calif., in July, and the Opal Financial Group Public Funds Summit East in Newport, Rhode Island, in July 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Wohl, seconded by Mr. Bures, and unanimously passed, to approve the conference requests as listed above.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Dr. Pilditch, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Mr. Wohl, seconded by Mr. Bures, and unanimously passed, to go into executive session for the purpose of discussing litigation and release of Executive Session minutes.

The executive session lasted from 4:33 p.m. to 4:59 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to go into open session.

Motion to Approve Release of Executive Session Minutes through March 2014, Approved

A motion was made by Mr. Blackwell, seconded by Ms. Reilly, and unanimously passed, to approve the release of Executive Session minutes through March 2014.

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Padilla, and by unanimous vote, the meeting adjourned at 5:00 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, April 24, 2014

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 24, 2014.

The Vice President, Ms. Lois W. Ashford, called the meeting to order at 3:33 p.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. Raymond Wohl – 9.

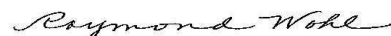
Members absent: Mr. Jay C. Rehak, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 3.

Also in attendance were Ms. Frances Radencic (*Director of Member and Offices Services*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Mr. Robert Jurinek (*Internal Auditor*), and Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Discussion ensued regarding litigation and release of Executive Session minutes. No action was taken.

There being no further business, the executive session adjourned at 4:59 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT A

Investment Committee Meeting

Recommendations/Actions

April 4, 2014

Attendees: CTPF Trustees: Tina Padilla, Jeffery Blackwell, Robert F. Bures, Mary Sharon Reilly, Walter E. Pilditch, Raymond Wohl, Lois W. Ashford, Staff and Consultant: Angela Miller-May, Gissel Gomez, and Susan Baez, along with Matt Shirilla and Angel Haddad of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Standard General – David Glazek and Stephen Usher presented their firm's Event Driven Hedge Fund strategy. Standard General manages approximately \$1B in assets. They focus on mispriced situations across the capital structure, primarily in the US. There are approximately 5 companies in their fund. Standard General is an Asian and African-American minority-owned firm.
- 9:55 a.m. Pomona Capital – Fran Janis and Ryan Levitt presented their firm's Secondary Private Equity product. Pomona manages \$8.5B AUM. They manage a series of secondary funds and execute a global, theme-based strategy to acquire high-quality private equity assets at meaningful discounts. They are currently raising money for their eighth fund. They expect to invest approximately 25% of this fund in Energy.
- 10:20 a.m. Octagon – George Durante and Andrew Gordon presented their firm's Credit Funds. They manage \$7.9B AUM across 20 funds. \$2.3B is managed in separately managed accounts. They buy below grade corporate securities bonds. They also have a liquid Senior Secured Credit Fund.
- 10:45 a.m. Transcendent Institutional Investors – Jordan Kavana and Missy Ifford presented their firm's Single Family Home Rental Market Private Equity product. They are raising capital for their second \$100M fund. They invest in Tenn., S.C., N.C., and primarily in Ga. and Fla. They plan to start investing in Ill. The life of the fund is approximately 5 years. They are a Hispanic-owned fund.

- 11:10 a.m. Epoch Investment Partners – William Connolly presented his firm’s US Small Cap and US SMID Cap strategy. Epoch is a \$38B global equity manager. They invest in companies with a transparent business model pursuing long-term capital appreciation. Their US Small Value strategy (\$482M AUM) and their US Small/Mid Cap Value strategy (\$1.5B AUM) invests in 60-90 companies each.
- 11:35 a.m. Guardian Capital – Rocco Vessio and Derrick Knie presented their firm’s High Yield Fixed Income Bond strategy. They invest in international and global mandates in equity and fixed income markets. They have over \$20B AUM, with \$1.3B in the High Yield strategy.
- 12:30 p.m. Hexavest – Robert Brunelle presented his firm’s Global Equities strategy. His firm manages \$17B AUM for an institutional client base in domestic and foreign equity mandates. Hexavest’s investment process is top-down driven. \$10.5B is in the global equity strategy, which is their flagship product.
- 1:00 p.m. Credit Suisse – Paul Burraston, Chris Falzon and Christian Hoffman presented their firm’s Liquid Alternative Beta strategy. This is a securities-based product that provides exposure to hedge fund returns. Credit Suisse has \$420B AUM, with \$80B in the alternative strategy, of which \$1.5B is in the Liquid Alternative Beta product. There is no direct investment in hedge funds in this product.
- 1:45 p.m. Vistria – Martin Nesbitt, Robert Parkinson and Anthony Miller presented their firm’s Private Equity Buyout strategy. They are focused on middle market investments in the education, healthcare and financial services sectors. Vistria is raising a \$500M for their first fund that will make 10 to 15 investments in the targeted sectors. They raised \$160M to date. Vistria is a minority-owned firm.

EXHIBIT B

Investment Committee Meeting

Recommendations/Actions

April 8, 2014

8:02 a.m. – 1:04 p.m.

Chairperson Padilla called the meeting to order at 8:02 a.m.

Attendees: Trustees: Committee Chairperson, Ms. Tina Padilla, Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Dr. Walter E. Pilditch, Mr. Raymond Wohl – 9.

Staff and Consultants: Ms. Carmen Heredia-Lopez, Chief Investment Officer, Ms. Frances Radencic, Director of Member Services, Mr. Scott Miller, Chief Legal Officer, Ms. Gwelda Swilley-Burke of Callan Associates, Investment Consultant, and various staff members.

International Equity Investment Manager Presentations

Ms. Gissel Gomez, CTPF Portfolio Manager, reported that investment managers from the CTPF International Equity portfolio will make due diligence presentations.

International Equity investment managers representing Morgan Stanley, Lazard Asset Management, Leading Edge Investment Advisors, and DuPont Capital made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance, and addressed questions raised by the Committee.

International Equity Education Session

Ms. Gomez reported the Investment Department has scheduled investment education sessions throughout the year covering various asset classes. She indicated that the objective is to provide Trustees with a more in depth overview of the investment asset classes and their benefit to the portfolio.

Representatives from William Blair & Co, Dimensional Fund Advisors, Lombardia Capital Partners and Earnest Partners participated in a panel discussion on International Equity. They addressed questions raised by the Committee.

International Equity Investment Manager Presentations Continued.

International Equity investment managers representing Earnest Partners, Dimensional Fund Advisors, and William Blair made routine due diligence presentations in accordance with the Fund's investment policy. Each manager reviewed portfolio, organization, philosophy, and performance, and addressed questions raised by the Committee.

Adjournment

On a motion by Ms. Ashford, seconded by Mr. Blackwell, and by unanimous vote, the meeting adjourned at 1:04 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

**Minutes for Release – Official Report
CTPF Executive session**

April 24, 2014

The following minutes through March 2014 are submitted for review by the Board and for release pursuant to the Illinois Open Meetings Act. These minutes are being released because the litigation or personnel matters discussed are no longer pending and release is appropriate and required.

MAY 19, 2011 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Mr. Alberto A. Carrero, Jr., Ms. Jeanne Marie Freed, Mr. Chris N. Kotis, Mr. John F. O'Brill, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. James F. Ward – 11.

Members absent: Ms. Peggy A. Davis – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Patricia Hambrick (*Chief Financial Officer*), Ms. Mary Cavallaro (*Health Insurance Manager*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and AON Hewitt (*Health Insurance Consultant*).

The Trustees discussed retaining Medco as Pharmacy Benefits Manager. The Trustees approved retaining Medco in open session.

JANUARY 19, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Freed, Mr. Chris Kotis, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Zopp – 10.

Members absent: Mr. Rodrigo A. Sierra, Mr. James F. Ward – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Mary Cavallaro (*Health Benefits Manager*), and Mr. Joseph Burns, Ms. Tiffany Reeves, and Ms. Marisel Hernandez of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees discussed an appeal from a member alleging that there was an arbitrary and capricious denial of the member's prescription drug benefits. The Health Benefits Manager provided information to the Trustees, and advised them that the drug was under the self-insured portion of plan, rather than under Medicare plan D. The actual dispute was regarding the number of doses the member could receive in a 30-day period, and not a total denial of those drugs. In open session the Trustees determined that per the plan design, the appeal should be denied.

FEBRUARY 16, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Mr. Chris Kotis, Ms. Tina Padilla, Dr. Walter E. Pilditch (via conference call), Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Zopp – 10.

Members absent: Mr. Rodrigo A. Sierra, Mr. James F. Ward – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Carmen Heredia-Lopez (*Director of Investments*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Robert Kochis and Ms. Cara Wood of The Townsend Group (*Real Estate Investment Consultant*), and Mr. Addison Braendel of Baker & McKenzie (*Legal Counsel*).

The Trustees considered an appeal by a former Fund employee who had been terminated. The Trustees received information and statements from the terminated employee and the Fund's Executive Director. The Trustees asked questions regarding the circumstances of the termination and discussed those circumstances and whether to grant the appeal. In open session the Trustees voted to deny the appeal.

APRIL 25, 2013 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Mary Cavallaro (*Health Benefits Manager*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees considered the situation wherein a disability applicant was hospitalized or otherwise institutionalized and not available to travel to the Fund's physicians for an examination to determine whether they are disabled. Fund counsel and staff responded to Trustee questions. The Trustees approved using a peer review approach in limited situations for disability applicants who are institutionalized.

SEPTEMBER 19, 2013 – MEETING

Members present: Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 9.

Members absent: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch – 3.

Also in attendance was Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Counsel*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Robert Jurinek (*Internal Auditor*).

The Trustees considered the Executive Director's recommendation for increases to staff salaries. The Executive Director responded to several Trustee questions. The Trustees voted in open session to modify the Executive Director's recommendations and approved staff salary increases as modified.

NOVEMBER 21, 2013 – MEETING

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl – 10.

Members absent: Ms. Tina Padilla, Ms. Andrea L. Zopp – 2.

Also in attendance was Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Counsel*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Robert Jurinek (*Internal Auditor*).

The Trustees considered the executive session meeting minutes that remain closed as presented by Fund counsel. In open session the Trustees approved the release of the minutes of eleven issues addressed in executive session over the past several years.

JANUARY 16, 2014 – MEETING

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 12.

Also in attendance was Mr. Kevin Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Counsel*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Bo Abesamis and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Mr. Avi Josefson, (*BLB&G LLP Legal Counsel*) and Mr. Robert Jurinek (*Internal Auditor*).

The Trustees considered the custodian bank and securities lending RFP results. The Fund's Chief Investment Officer and Investment Consultant presented the results and responded to questions by the Trustees. The issue was tabled until the February 2014 Board meeting.

FEBRUARY 20, 2014 - MEETING

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 9.

Members absent: Mr. Jeffery Blackwell, Dr. Walter E. Pilditch, Mr. Jerry Travlos – 3.

Also in attendance were Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees conducted the annual performance review for the internal auditor. The motion to approve a raise for the internal auditor was made and passed in open session.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, May 15, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, May 15, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:46 a.m.

ROLL CALL

Members present: Ms. Lois W. Ashford, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Dr. Walter Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Andrea Zopp – 9.

Members absent: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Jerry Travlos – 3.

Dr. Azcoitia subsequently arrived during Callan's Performance Report.

Also in attendance were Ms. Frances Radencic (*Director of Member and Offices Services*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Dr. Kasthuri Henry (*Chief Financial Officer*), Ms. Mary Cavallaro, (*Senior Director of Benefits*), Mr. Eric Morel, (*IT Manager*), Mr. Robert Jurinek, (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Robert Kochis and Mr. Chris Cunningham of The Townsend Group (*Real Estate Investment Consultant*), Ms. Gwelda Swilley-Burke of Callan (*Investment Consultant*) and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, mentioned that he hopes Mr. Joseph Burns will translate and explain what occurred at court on Wednesday and how it affects the Pension Fund. Mr. Pyster also expressed that his comments didn't reflect the previous meetings minutes. He hopes that going forward that when responses are made to presentations that it is done in a more respectful way. Mr. Pyster commented that the Board of Trustees spent time discussing minorities and Asians. He also expressed concern over Pension theft and the cost of living increase, and how he would like for the Trustees to consider this closely.

Stock Market Game 2014 Winners from Al Raby High School

Vice President Ashford introduced, Hakeem Sheppard, Kenneth Dean, Keshawn Johnson, and Anthony Knighton, students from Al Raby High School, along with their teacher, Mr. John Johnson. Vice President Ashford congratulated the students for their achievement. Trustee Zopp also noted that two of the students are graduating this year and are going to college and the other two will be graduating next year.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

- Mr. John Klingner, of Illinois Policy Institute, requested CTPF investments over a 2-year period and fees associated with the investments. The request was fulfilled.
- Ms. Melissa Sanchez, of *Catalyst Chicago*, requested the number of days worked in a school year and total CTPF years of service for Charter School teachers who pay into the pension fund. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on April 24, 2014, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford and unanimously passed, to approve the minutes of the Regular Board Meeting on April 24, 2014.

REPORT OF INVESTMENT CONSULTANT

Review of 1st Quarter Market Performance Report

Ms. Gwelda Swilley-Burke and Mr. Brett Cornwell of Callan Associates reviewed the first quarter performance report ending March 31, 2014.

They reported that the first quarter performance exceeded the policy target and ranked in the 34th percentile of large public fund peers. The Fund was valued at \$10.3B at the end of the quarter, representing a decrease of \$16M from December 31, 2013. The portfolio appreciated \$172M and \$331M was withdrawn from the plan. They reported that the Fund lagged the policy target by 2 basis points on a net-of-fees basis. Ms. Swilley-Burke noted that the private equity and real estate composites were the primary contributors to the Fund's performance over the quarter. Ms. Swilley-Burke also noted that the domestic equity and REIT composites were the primary detractors from performance. They continued with individual manager performance and addressed questions raised by the Trustees. Ms. Swilley-Burke reported that in accordance, with the Fund's Watch List Policy guidelines of two quarters of rolling 3-year performance relative to the benchmark and peer group, Zevenbergen will be placed on watch. Furthermore and also in accordance with the Fund's Watch List policy guidelines, LM Capital will be placed on watch for not meeting the Fund's MWDBE brokerage goals. They addressed questions raised by the Trustees.

Discussion ensued regarding the Watch List policy.

Commodities: An Overview by Callan Associates

Mr. Brett Cornwell, of Callan Associates presented an overview on commodities. Mr. Cornwell reviewed the basics and benefits of Commodities. Mr. Cornwell reviewed the methods of investing in commodities. Mr. Cornwell also reviewed the composition of major indices. He stated that commodities should improve portfolio diversification and inflation hedging capabilities. Mr. Cornwell addressed questions raised by the Trustees.

EXECUTIVE SESSION

Motion to Go Into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to go into executive session for the purpose of discussing personnel issues.

The executive session lasted from 10:55 a.m. to 12:02 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Reilly, seconded by Dr. Azcoitia, and unanimously passed, to go into open session.

Motion to Authorize President Rehak to Serve as Interim Executive Director, Approved

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, that because of the significant issues presently before the Board of Trustees and in the absence of the Executive Director, that President Rehak be authorized to serve as Interim

Executive Director from May 19, 2014, through June 30, 2014, subject to termination or extension of this appointment as the Board of Trustee deems appropriate; that the By-Laws and Section 17 of the *Election Handbook* are construed as not prohibiting this appointment; that the Board's September 17, 2002, resolution is repealed; that President Rehak shall receive his normal salary from the Fund, minus deductions required by law; and that if President Rehak is required to pay any health insurance premiums to CPS, other than the portion of the premium customarily paid by President Rehak, the Fund shall reimburse President Rehak for any such payment; and that President Rehak will receive pension credit in accordance with Section 17-134.

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 04/01/14 – 04/30/14		
Vendor	Description	Amount
A T & T	MONTHLY TELEPHONE SERVICE, 4/12/14 - 5/11/14	\$1,751.22
AT & T MOBILITY	DATA & WIRELESS ACCESS, 2/25/14 - 3/24/14: HUBER	\$98.85
	DATA ACCESS, 2/25/14 - 3/24/14: TRUSTEE	\$325.00
A & E RUBBER STAMP	OFFICE SUPPLIES	\$117.00
ADP SCREENING & SELECTION SERVICES	BACKGROUND CHECK, NEW EMPLOYEE	\$22.47
AHEAD OF OUR TIME PUBLISHING	SUBSCRIPTION RENEWAL, CAPITAL FAX, 5/1/14 - 4/30/15	\$500.00
AMERICAN EXPRESS	ACCOM., PUBLIC & TAFT HARTLEY PLAN, 4/23/14, BEVERLY HILLS, CA: REHAK	\$230.30
	ACCOM., NCPERS CONF., 4/26/14 - 5/1/14, CHICAGO, IL: 4 TRUSTEES	\$1,159.36
	AIR, PUBLIC & TAFT HARTLEY PLAN, 4/23/14 - 4/26/14, BEVERLY HILLS, CA: REHAK	\$629.01
	CONSTANT CONTACT, E-CREDITS	\$207.19
	LUNCH, AMBASSADOR TRAINING, 3/12	\$142.75
	LUNCH, BNY ON-SITE MEETING, 3/26	\$351.72
	LUNCH, TURNING 65 SEMINAR, 3/25	\$253.99
	LUNCH, TURNING 65 SEMINAR, 3/25	\$370.36
	REG., CIVIC FEDERATION FORUM, 4/23/14, CHICAGO, IL: WOHL	\$60.00
	SUBSCRIPTION RENEWAL, WALL STREET JOURNAL, 3/1/14 - 2/28/15: OFFICE COPY	\$413.40
ASHFORD, LOIS	PER DIEM, NCPERS CONF., 4/26/14 - 5/1/14, CHICAGO, IL	\$500.00

Administrative Expenses			
04/01/14 – 04/30/14			
Vendor	Description	Amount	
	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$331.00	\$831.00
AZCOITIA, CARLOS	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14		\$166.00
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 2/1/14 - 2/28/14		\$3,731.92
BATTERY JUNCTION. COM	OFFICE SUPPLIES		\$143.86
BEVERLY HILTON	ACCOM., PUBLIC & TAFT HARTLEY PLAN, 4/23/14 - 4/26/14, BEVERLY HILLS, CA: REHAK		\$690.89
BLACKWELL, JEFFERY	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14		\$257.00
BOGFIRE INC.	DESIGN & LAYOUT, MARCH E-NEWS	\$100.00	
	DESIGN & LAYOUT, IL SENATE TESTIMONY DOCUMENT	\$500.00	\$600.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 3/1/14 - 3/31/14		\$46,057.50
BURES, ROBERT	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14		\$257.00
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 4/4	\$131.66	
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 4/8	\$251.27	
	BREAKFAST, TRUSTEE MEETING, 4/24	\$189.67	
	LUNCH, TRUSTEE MEETING, 4/24	\$579.54	\$1,152.14
CAVALLARO, MARY	REIMBURSE, EXPRESS SCRIPTS & LASER ADVISORY COUNSEL SYMPOSIUM, 4/6/14 - 4/11/14, ORLANDO, FL		\$1,468.94
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 4/20		\$381.85
CHICAGO PRESS CORPORATION	BUSINESS CARDS		\$1,704.00
CITRIX ONLINE	CTPF WEBINARS, 4/2/14 - 5/1/14		\$598.82
COM ED	ELECTRIC SERVICE, 3/14/14 - 4/10/14: SUITE 2600		\$777.89
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 4/1		\$8,135.85
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		\$184.00
DATA CONSULTANTS	HARDWARE, SERVER ROOM		\$5,223.50
DIRECT ENERGY	ELECTRIC SERVICE, 2/7/14 - 3/9/14: SUITE 2600	\$1,218.34	
	ELECTRIC SERVICE, 3/10/14 - 4/8/14: SUITE 2600	\$1,174.48	\$2,392.82
DIRECTV	SATELLITE RECEPTION, 4/10/14 - 5/9/14		\$6.00
ESHO, BERNICE	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14		\$148.00

Administrative Expenses 04/01/14 – 04/30/14		
Vendor	Description	Amount
GOMEZ, GISSEL	REIMBURSE, GLOBAL DOCUMENTATION FILING, BRAZIL	\$21.25
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 4/1/14 - 4/30/14	\$5,000.00
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, THREE CLASSES	\$803.31
THE HARTFORD	BUSINESS COMPENSATION POLICY, 5/1/14 - 5/1/15	\$7,401.00
	WORKERS COMPENSATION POLICY, 5/1/14 - 5/1/15	\$8,376.00
HEREDIA-LOPEZ, CARMEN	REIMBURSE, CAB FARES, OFF-SITE MEETINGS, CHICAGO, IL	\$40.00
INSTITUTIONAL LIMITED PARTNERS ASSOC.	MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$3,000.00
INTERPARK	MONTHLY PARKING, 3/1/14 - 3/31/14: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 3/1/14 - 3/31/14: PAYROLL DEDUCTIONS	\$1,610.00 *
	MONTHLY PARKING, 3/1/14 - 3/31/14: J.BANGERT	\$230.00 **
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 2/1/14 - 2/28/14	\$8,692.63
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 4/4	\$145.88
	LUNCH INVESTMENT COMMITTEE MEETING, 4/8	\$225.54
KNIGHT, KATHLEEN	REIMBURSEMENT, MILEAGE, RETIREMENT SEMINAR, 2/12	\$37.97
LEXISNEXIS	ADDRESS LOCATION USAGE, 3/1/14 - 3/31/14	\$214.00
MARLIN BUSINESS BANK	LEASE, WATER FILTRATION SYSTEMS	\$160.78
MEET MINNEAPOLIS	ACCOM., GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN: REHAK	\$1,149.90
MILLER, SCOTT	REIMBURSE, SECURITIES LITIGATION SEMINAR, 3/31/14 - 4/1/14, NEW YORK, NY	\$894.83
	REIMBURSE, OFFICE REFERENCE BOOK	\$455.81
MILLER-MAY, ANGELA	REIMBURSE, REG., REAL ESTATE INVESTMENTS, 4/14/14, CHICAGO, IL	\$75.00
MOREL, ERIC	REIMBURSED, CAB-FARE, OFF-SITE MEETING, 3/11/14, CHICAGO, IL,	\$10.00
	REIMBURSE, CLOUD BASED CODE EVALUATION	\$297.00
	REIMBURSE, CLOUD BASED SOURCE CODE REPOSITORY	\$21.00
	REIMBURSE, TRAINING, RUBY ON RAILS & WEB DEVELOPMENT	\$575.00
NAT'L COUNCIL ON TEACHER RETIREMENT	REG., NCTR SPRING WORKSHOP, 4/27/14 - 5/1/14, AUSTIN, TX: RADENCIC	\$800.00

Administrative Expenses		
04/01/14 – 04/30/14		
Vendor	Description	Amount
	REG., NCTR SPRING WORKSHOP, 4/27/14 - 5/1/14, AUSTIN, TX: UMBLES	\$800.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$1,600.00
NORTH SHORE PRINTERS, INC.	AMBASSADOR TRAINING ENROLLMENT CARDS	\$3,030.00
	PENSION MATTERS FLYERS	\$998.00
	RETIREMENT SEMINAR BOOKLETS	\$229.00
	ELECTED REPRESENTATIVE ENROLLMENT CARDS	\$1,283.00
	BUCK STOPS HERE BOOKLETS	\$290.00
	REPRINT, BUCK STOPS HERE BOOKLETS	\$1,158.00
	HISTORY & PENSION MATTERS FLYERS	\$1,206.00
	SENATE & HOUSE MATTERS FLYERS	\$300.66
	AMBASSADOR TRAINING BOOKLETS	\$362.00
NORTHWEST PSYCHIATRIC, S.C.	RETAINER FEE, ADMINISTRATIVE DISABILITY HEARING, 4/28	\$782.00
NOTARY PUBLIC ASSOC. OF IL	RENEWAL, NOTARY PUBLIC STAMP: UMBLES	\$6,608.66
OFFICE CONNECTION	OFFICE SUPPLIES	\$2,600.00
PADILLA, TINA	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$49.00
PILDITCH, WALTER	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$240.31
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$259.00
REHAK, JAY C.	PER DIEM, PUBLIC & TAFT HARTLEY PLAN, 4/23/14 - 4/26/14, BEVERLY HILLS, CA	\$165.00
	REIMBURSE, INTERVIEW WITH CATALYST, 4/2/14, CHICAGO, IL	\$400.00
	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$24.46
REILLY, MARY SHARON	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$240.00
SHERATON CHICAGO HOTEL & TOWERS	ACCOM., NCPERS CONF., 4/26/14 - 5/1/14, CHICAGO, IL: ASHFORD	\$664.46
SIKICH LLP	SOLOMON UPGRADE SERVICES, 3/10/14 - 3/21/14	\$259.00
	SOLOMON UPGRADE SERVICES, 3/27	\$4,262.00
	SOLOMON UPGRADE SERVICES, 4/4	\$101.00
	PUBLIC RELATION SERVICES, 3/1/14 - 3/31/14	\$1,166.67
STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	\$6,291.41
TRANSUNION	ADDRESS LOCATION USAGE, 2/26/14 - 3/25/14	\$11,821.08
		\$318.12
		\$50.00

Administrative Expenses 04/01/14 – 04/30/14		
Vendor	Description	Amount
TRAVLOS, JERRY	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$111.00
WOHL, RAYMOND	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$258.00
UMBLES, JACQUELINE	REIMBURSE, CTPF EXPENSE REPORT, 2/1/14 - 2/28/14	\$15.46
	REIMBURSE, CTPF EXPENSE REPORT, 3/1/14 - 3/31/14	\$132.80
	REIMBURSE, CTPF EXPENSE REPORT, 4/1/14 - 4/30/14	\$205.03
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 4/8	\$102.02
VISION MAI, LLC	LEGISLATIVE CONSULTING, 4/1/14 - 4/30/14	\$5,304.50
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 4/1/14 - 4/1/15: REILLY	\$455.00
M & J WILKOW	RENT, 4/1/14 - 4/30/14	\$76,715.00
	TENANT SERVICES, 3/1/14 - 3/31/14	\$1,062.16
WORKPLACE SOLUTIONS	INSTALLMENT, LEADERSHIP TRAINING	\$7,125.00
XIOTECH	PRODUCTION SERVER	\$3,777.70
XO COMMUNICATIONS	MONTHLY INTERNET SERVICES, 3/27/14 - 4/26/14	\$909.24
ZOPP, ANDREA L	REIMBURSE, MEETING & TRAVEL EXPENSES, 1/1/14 - 3/31/14	\$110.00
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, M.M. BY DR. LAL	\$650.00
	EVAL & REPORT, M.M. BY DR. KAY	\$650.00
	EVAL & REPORT, J.P. BY DR. LAL	\$650.00
RECORD COPY SERVICES	MEDICAL RECORDS, S.S. BY DR. GITELIS	\$186.75
		<u>\$249,638.19</u>

*REIMBURSED THRU PAYROLL DEDUCTIONS
 **REIMBURSED BY PERSONAL CHECK

Chairperson Reilly moved the Reports of the Committee on Finance to the omnibus.

REPORT OF THE FINANCIAL SECRETARY

Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the six months ending March 31, 2014, with the recommendation that it be approved and printed in the proceedings of this meeting.

STATEMENT OF PLAN POSITIONS		
	Interim 3/31/2014	Final 06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 372,174,050	\$ 537,231,668
PREPAIDS		
INSURANCE-WORKERS COMP/ BUSINESS	1,318	13,174
	1,318	13,174
RECEIVABLES:		
STATE OF ILLINOIS	3,967,692	1,821,859
EMPLOYEE	23,566,683	27,869,767
ACCRUED INVESTMENT INCOME	33,330,429	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,504,326	4,559,206
OTHER RECEIVABLES	672,448	753,602
	66,041,578	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,510,983,790	5,869,880,416
PUBLIC REITS	172,088,917	270,440,311
BONDS	1,762,502,571	1,691,841,517
HEDGE FUND	29,797,814	27,786,237
INFRASTRUCTURE	250,427,253	331,952,097
REAL ESTATE	810,630,664	773,372,395
PRIVATE EQUITY	282,434,726	274,077,937
	9,818,865,735	9,239,350,910
FIXED ASSETS	2,068,656	1,934,121
TOTAL ASSETS	10,259,151,337	9,845,278,258
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	106,691,619	135,292,792
TOTAL LIABILITIES	106,691,619	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,152,459,718	\$ 9,709,985,466

STATEMENT OF CHANGE IN PLAN POSITIONS

	9 month Ending 03/31/2014	12 Months - FINAL ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 8,927,250	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	—	182,612,426
FEDERAL FUNDS-CPS	10,291,300	14,110,574
INSURANCE COMPANY REIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	—
	64,934,692	215,573,650
EMPLOYEE:	133,730,811	188,253,919
INVESTMENT INCOME:		
INTEREST	70,271,295	108,103,814
DIVIDENDS	98,272,248	141,538,821
SECURITIES LENDING (NET)	1,677,340	4,006,659
REALIZED GAINS (LOSSES)	435,163,250	411,709,949
UNREALIZED GAINS (LOSSES)	694,991,932	550,074,116
MISCELLANEOUS INVESTMENT INCOME	143,520	1,468,191
	1,300,519,585	1,216,901,550
MISCELLANEOUS OTHER	29,262	535,402
TOTAL ADDITIONS	1,499,214,350	1,621,264,521
DEDUCTIONS:		
REFUNDS	20,326,718	24,787,063
PENSION BENEFITS	949,084,387	1,228,318,994
DEATH BENEFITS	2,453,241	3,994,309
HEALTH INSURANCE	45,896,888	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	31,457,100	42,318,757
ADMINISTRATIVE & MISCELLANEOUS	7,521,764	11,537,392
TOTAL DEDUCTIONS	1,056,740,098	1,382,720,038
NET INCREASE (DECREASE)	442,474,252	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	9,709,985,466	9,471,440,984
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	\$ 10,152,459,718	\$ 9,709,985,466

Administrative and Investment Expense Analysis

	Final Ending 3/31/2014	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 4,118,171	\$ 6,255,560	66%	\$ 5,642,392	\$ 4,817,572
Actuary fees	79,000	90,000	88%	174,388	94,680
Audit - Administrative	108,000	175,000	62%	210,750	201,130
Audit - Non Administrative	44,200	40,000	111%	—	—
Banking Fees	41,798	55,200	76%	52,663	60,478
Professional Service— NON IT	23,719	40,800	58%	10,921	11,162
Data processing expense	39,621	50,000	79%	40,626	45,227
Election expense	72,325	255,010	28%	197,117	242,885
Employee's health insur- ance	686,605	998,040	69%	867,640	759,732
Field Services/Pension Rep	49,496	51,000	97%	43,739	49,134
Health insurance consulting	—	45,000	—	50,000	30,000
Insurance premiums	34,661	34,400	101%	40,093	32,164
Legal fees	145,164	200,000	73%	514,024	384,373
Legislative expense	113,104	169,750	67%	164,800	153,144
Maintenance of equipment, systems, software and sup- port	114,304	182,870	63%	181,135	167,733
Medical fees	27,586	50,540	55%	54,065	43,513
Office forms and supplies	36,992	52,000	71%	60,760	61,254
Office rent and utilities	736,005	970,540	76%	914,977	882,661
Postage and Delivery	154,314	210,000	73%	194,384	202,901
Publications/Communication	273,099	399,400	68%	316,979	197,958
System Consulting	458,048	300,000	153%	947,196	747,198
System Consulting - Health Insurance	15,936	500,000*	3%	—	—
Data Security	—	68,000	—	—	—
Trustee Expenses	56,220	135,000	42%	136,052	125,778
Tuition/Training/Educ. Conf.	15,461	62,000	25%	46,080	36,629
Miscellaneous	77,935	63,850	122%	676,613	74,226
Total Administrative Budget	\$ 7,521,764	\$ 11,453,960	66%	\$ 11,537,392	\$ 9,421,532
Custodial	\$ 401,875	\$ 502,500	80%	\$ 501,250	\$ 499,092
Consulting	407,585	720,000	57%	541,412	531,826
Manager fees	29,116,937	41,000,000	71%	39,317,322	39,449,113
Litigation	30,198	200,000	15%	222,257	604,767
Investment Reporting Software.	—	100,000	—	—	—
Fees for foreign exchange and real estate	1,500,505	—	—	1,736,517	991,808
Total Investment	\$ 31,457,100	\$ 42,522,500	74%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 134,535	\$ 152,500	88%	\$ 148,412	\$ 139,622
Leasehold Improvement	—	200,000	—	—	—
Total Capital Expenditures	\$ 134,535	\$ 352,500	134,535	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

Finance and Audit Sub-Committee Appointed

Financial Secretary Reilly appointed herself, President Rehak and Trustee Padilla to a Subcommittee for the purpose of addressing Internal Issues and Employer Late Reporting issues.

REPORT OF THE ATTORNEY

Mr. Scott Miller, CTPF Chief Legal Officer, reported that CTPF was contacted by one of its securities litigation firms requesting the Fund to be a part of the Mississippi PERS v. Indymac *Amicus Curiae* Brief. Mr. Miller mentioned that this *amicus* brief would be submitted to the United States Supreme Court to help protect investors like the Fund. Mr. Miller strongly suggested that the Trustees approve participating in the brief.

Mr. Miller also reported on the Third Party Securities Lending Agreement negotiation. He noted that because of the Northern Trust Litigation there is a possibility that the Fund will not be able to transition to Deutsche Bank on July 1st, and CTPF would therefore need an agreement with Northern Trust to perform third party securities lending services. Mr. Miller asked the Board to approve a retainer agreement with Chapman & Cutler to have them review the proposed agreement with Northern Trust.

Motion for CTPF to Join the Mississippi PERS v. Indymac *Amicus* Brief, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to join the Mississippi PERS v. Indymac *Amicus* Brief.

Motion to Approve Contract with Chapman & Cutler for Securities Lending, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, to approve the retainer agreement with Chapman & Cutler. The motion passed unanimously:

Ayes: Ms. Ashford, Dr. Azcoitia, Mr. Bures, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Wohl, Ms. Zopp – 10.

REPORT OF THE COMMITTEE ON INVESTMENTS

May 2, 2014, First Friday Manager Meeting Report Presented

Chairperson Padilla presented the May 2, 2014, First Friday Manager Meeting report (see Exhibit A attached).

Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

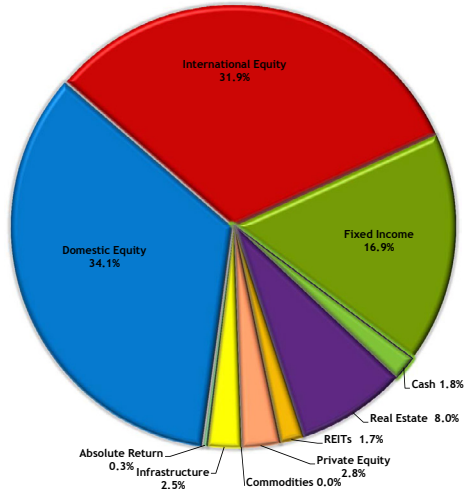
	\$ Millions	% of Fund
Domestic Equity	\$ 3,467	34.1%
International Equity	\$ 3,239	31.9%
Fixed Income	\$ 1,722	16.9%
Cash	\$ 183	1.8%
Real Estate	\$ 813	8.0%
REITs	\$ 175	1.7%
Private Equity	\$ 283	2.8%
Commodities	\$ -	0.0%
Infrastructure	\$ 250	2.5%
Absolute Return	\$ 30	0.3%
Grand Total	\$ 10,162	100.0%

	Allocation <u>Actual</u>	Policy <u>Target</u>	<u>Difference</u>
Domestic Equity	34.1%	29.00%	5.12%
International Equity	31.9%	29.00%	2.87%
Fixed Income & Cash	18.7%	23.0%	-4.25%
Real Estate	8.0%	7.0%	1.00%
REITs	1.7%	2.0%	-0.28%
Private Equity	2.8%	3.0%	-0.22%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.5%	3.0%	-0.54%
Absolute Return	0.3%	2.0%	-1.70%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

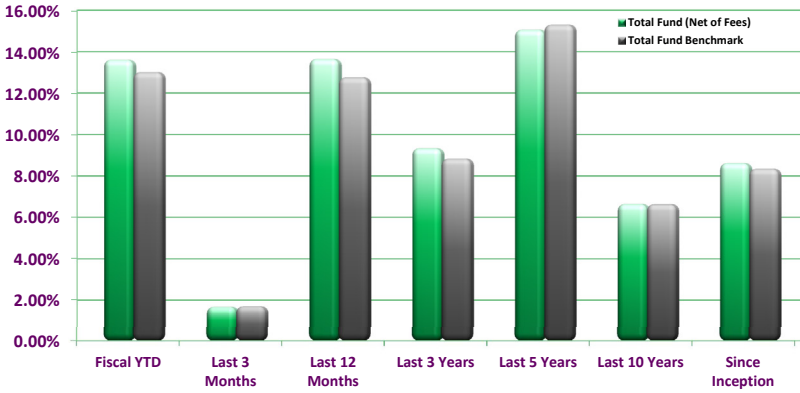
Asset Allocation



2
(Investment Summary Report)

Chicago Teachers' Pension Fund
Total Fund Performance
Reporting for the Period ending March 31, 2014

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	13.61%	1.68%	13.65%	9.34%	15.06%	6.65%	8.63%
Total Fund Benchmark	13.01%	1.70%	12.76%	8.84%	15.30%	6.64%	8.35%



Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending March 31, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception
DOMESTIC EQUITY							
Gross of Fees	-0.04%	20.29%	1.66%	23.76%	13.85%	22.13%	10.33%
Net of Fees	-0.04%	20.14%	1.62%	23.55%	13.63%	21.89%	7.13%
Domestic Equity Benchmark	0.53%	19.40%	1.97%	22.61%	14.15%	22.08%	7.05%
INTERNATIONAL EQUITY							
Gross of Fees	-0.23%	17.72%	0.55%	14.89%	8.61%	18.15%	8.04%
Net of Fees	-0.23%	17.40%	0.45%	14.48%	8.21%	17.68%	8.85%
International Equity Benchmark	0.32%	16.17%	0.61%	12.80%	4.63%	16.04%	8.26%
FIXED INCOME							
Gross of Fees	0.01%	3.09%	2.29%	0.31%	4.65%	6.61%	6.62%
Net of Fees	0.01%	3.02%	2.26%	0.22%	4.56%	6.52%	5.32%
Fixed Income Benchmark	-0.17%	2.28%	1.84%	-0.10%	3.75%	4.80%	5.03%
REAL ESTATE							
Gross of Fees	2.17%	8.15%	3.54%	11.79%	11.43%	4.25%	6.62%
Net of Fees	2.16%	7.64%	3.40%	11.04%	10.69%	3.78%	6.26%
NFI-ODCE Equal Weight Index	0.76%	8.84%	2.29%	12.75%	11.99%	6.31%	6.27%
HEDGE FUNDS							
Gross of Fees	1.29%	4.57%	2.29%	7.67%	3.99%	N/A	4.85%
Net of Fees	1.29%	4.57%	2.29%	7.67%	3.99%	N/A	4.85%
T-Bill + 5%	0.41%	3.77%	1.24%	5.07%	5.08%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	-0.42%	7.26%	1.61%	9.00%	8.84%	7.81%	7.44%
Net of Fees	-0.56%	6.94%	1.46%	8.51%	8.13%	7.28%	6.95%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity
 Reporting for the Period ending March 31, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	-0.04%	20.29%	1.66%	23.76%	13.85%	22.13%	10.33%	
Net of Fees	-0.04%	20.14%	1.62%	23.55%	13.63%	21.89%	7.13%	
Domestic Equity Benchmark	0.53%	19.40%	1.97%	22.61%	14.15%	22.08%	7.05%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	0.84%	18.35%	1.80%	21.81%	14.64%	21.17%	9.60%	
Net of Fees	0.84%	18.35%	1.80%	21.80%	14.64%	21.16%	9.59%	
S&P 500 Index	0.84%	18.41%	1.81%	21.86%	14.66%	21.16%	9.67%	
Rhumbline Rsl 1000 LCC^M 5/2007								
Gross of Fees	0.64%	19.23%	2.08%	22.37%	14.87%	21.84%	5.73%	
Net of Fees	0.64%	19.22%	2.08%	22.35%	14.85%	21.83%	5.72%	
Russell 1000 Index	0.64%	19.25%	2.05%	22.41%	14.75%	21.73%	5.54%	
Waddell & Reed LCC 1/1991								
Gross of Fees	-1.24%	22.95%	1.36%	25.91%	16.27%	23.71%	12.16%	
Net of Fees	-1.24%	22.77%	1.31%	25.67%	16.04%	23.46%	11.94%	
Russell 1000 Index	0.64%	19.25%	2.05%	22.41%	14.75%	21.73%	10.31%	
Holland LCC^M 1/1994								
Gross of Fees	-2.52%	17.34%	-0.26%	20.46%	14.26%	21.97%	9.73%	
Net of Fees	-2.52%	17.06%	-0.34%	20.08%	13.92%	21.58%	9.36%	
Russell 1000 Growth	-1.01%	20.73%	1.12%	23.22%	14.62%	21.68%	8.38%	

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending March 31, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>Inception</u>	<u>Date</u>
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M 9/2007								
Gross of Fees	-1.02%	20.41%	1.06%	22.87%	14.83%	21.75%	7.34%	
Net of Fees	-1.02%	20.40%	1.06%	22.86%	14.81%	21.73%	7.32%	
Russell 1000 Growth	-1.01%	20.73%	1.12%	23.22%	14.62%	21.68%	7.10%	
Zevenbergen US ACE^M 9/1992								
Gross of Fees	-7.41%	32.02%	0.96%	45.64%	13.52%	25.73%	11.23%	
Net of Fees	-7.41%	31.66%	0.87%	45.12%	13.07%	25.25%	10.79%	
Russell 3000 Growth Index	-1.13%	20.88%	1.07%	23.53%	14.53%	21.94%	8.38%	
Channing US ACE^M 6/2009								
Gross of Fees	1.17%	22.03%	2.09%	28.27%	16.25%	N/A	21.46%	
Net of Fees	1.17%	21.60%	1.97%	27.68%	15.66%	N/A	20.81%	
Channing Benchmark	2.30%	17.95%	2.92%	21.65%	13.78%	25.43%	21.96%	
Russell 3000 Value Index	2.30%	17.95%	2.92%	21.65%	14.63%	21.88%	19.19%	
BMO Global-Harris LCV 7/1999								
Gross of Fees	2.20%	22.94%	4.27%	25.54%	16.63%	21.44%	7.20%	
Net of Fees	2.20%	22.76%	4.22%	25.28%	16.37%	21.15%	6.90%	
Russell 1000 Value Index	2.39%	17.80%	3.02%	21.57%	14.80%	21.75%	4.33%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M-Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending March 31, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>Inception</u> <u>Date</u>
DOMESTIC EQUITY							
Lombardia LCV^M 10/2004							
Gross of Fees	1.94%	20.00%	2.29%	25.77%	15.22%	19.82%	8.74%
Net of Fees	1.94%	19.73%	2.21%	25.42%	14.90%	19.43%	8.32%
Russell 1000 Value Index	2.39%	17.80%	3.02%	21.57%	14.80%	21.75%	7.61%
NTGI Structured SCC 12/1990							
Gross of Fees	0.05%	22.94%	1.63%	26.71%	15.34%	26.13%	12.98%
Net of Fees	0.05%	22.89%	1.61%	26.66%	15.33%	26.09%	12.90%
Russell 2000 Index	-0.68%	21.16%	1.12%	24.90%	13.18%	24.31%	11.38%
Ariel SCV^M 6/1994							
Gross of Fees	-0.75%	21.10%	-1.27%	19.74%	10.93%	30.39%	12.67%
Net of Fees	-0.75%	20.80%	-1.35%	19.34%	10.53%	29.95%	12.27%
Russell 2000 Value Index	1.24%	19.69%	1.78%	22.65%	12.74%	23.33%	11.05%

^M=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending March 31, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception Date
INTERNATIONAL EQUITY							
Gross of Fees	-0.23%	17.72%	0.55%	14.89%	8.61%	18.15%	8.04%
Net of Fees	-0.23%	17.40%	0.45%	14.48%	8.21%	17.68%	8.85%
International Equity Benchmark	0.32%	16.17%	0.61%	12.80%	4.63%	16.04%	8.26%
Dupont EME 2/2013							
Gross of Fees	2.30%	7.31%	-3.02%	-2.18%	N/A	N/A	-5.88%
Net of Fees	2.30%	6.75%	-3.20%	-2.79%	N/A	N/A	-6.38%
MSCI ACWI ex US Index	3.09%	7.48%	-0.37%	-1.07%	-2.54%	14.83%	-3.41%
Earnest Partners EME^M 2/2013							
Gross of Fees	4.33%	7.69%	2.26%	-3.76%	N/A	N/A	-3.63%
Net of Fees	4.33%	7.23%	2.11%	-4.25%	N/A	N/A	-4.08%
MSCI ACWI ex US Index	3.09%	7.48%	-0.37%	-1.07%	-2.54%	14.83%	-2.55%
Earnest Partners ILCE^M 3/2007							
Gross of Fees	-0.10%	15.54%	0.00%	10.51%	4.30%	20.11%	6.31%
Net of Fees	-0.10%	15.19%	-0.11%	10.06%	3.90%	19.61%	5.76%
MSCI ACWI ex US Index	0.32%	16.17%	0.61%	12.80%	4.63%	16.04%	2.16%
Lazard ILCE^{**} 12/2000							
Gross of Fees	0.53%	18.63%	0.33%	16.23%	9.04%	17.45%	6.86%
Net of Fees	0.53%	18.48%	0.29%	16.05%	8.87%	17.17%	6.45%
Lazard Benchmark	0.32%	16.17%	0.61%	12.80%	4.63%	16.04%	5.58%

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending March 31, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception Date
INTERNATIONAL EQUITY							
Morgan Stanley ILCE							4/1995
Gross of Fees	-0.56%	15.64%	0.26%	15.21%	10.02%	16.10%	10.20%
Net of Fees	-0.56%	15.31%	0.16%	14.77%	9.57%	15.62%	9.73%
MSCI EAFE Index	-0.64%	18.72%	0.66%	17.56%	7.21%	16.02%	5.51%
NTGI EAFE ILCE							9/2011
Gross of Fees	-0.53%	19.42%	1.22%	18.57%	N/A	N/A	18.15%
Net of Fees	-0.53%	19.38%	1.19%	18.52%	N/A	N/A	18.13%
MSCI EAFE Index	-0.64%	18.72%	0.66%	17.56%	7.21%	16.02%	17.55%
NTGI EAFE ILCV							9/2011
Gross of Fees	-0.53%	21.37%	1.39%	20.79%	N/A	N/A	18.19%
Net of Fees	-0.53%	21.35%	1.38%	20.76%	N/A	N/A	18.18%
MSCI EAFE Value Index	-0.62%	21.14%	1.22%	20.25%	7.16%	16.11%	17.76%
Leading Edge IE MOM^M							3/2010
Gross of Fees	-0.12%	21.12%	1.63%	18.94%	7.99%	N/A	8.69%
Net of Fees	-0.12%	20.38%	1.43%	17.99%	7.13%	N/A	7.84%
MSCI ACWI ex US Index	0.32%	16.17%	0.61%	12.80%	4.63%	16.04%	6.80%
DFA ISCV							5/2012
Gross of Fees	0.65%	33.16%	6.09%	30.16%	N/A	N/A	35.00%
Net of Fees	0.65%	33.16%	6.09%	30.16%	N/A	N/A	35.00%
MSCI World Small Cap ex US	-0.38%	25.50%	3.45%	21.12%	7.54%	21.51%	26.09%
MSCI ACWI ex US SC Value	0.55%	22.24%	3.70%	17.24%	5.96%	21.76%	24.71%

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending March 31, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception	Date
INTERNATIONAL EQUITY								
William Blair ILACG								1/2010
Gross of Fees	-1.37%	16.95%	-0.44%	14.66%	9.34%	N/A	12.63%	
Net of Fees	1.37%	16.64%	-0.53%	14.27%	8.93%	N/A	12.19%	
MSCI ACWI ex US IMI Growth	0.02%	15.07%	0.67%	11.39%	4.37%	15.82%	8.63%	
William Blair ISCE								3/2007
Gross of Fees	-1.63%	20.91%	1.64%	20.32%	11.24%	24.70%	5.59%	
Net of Fees	-1.63%	20.18%	1.44%	19.18%	10.29%	23.63%	4.50%	
MSCI ACWI Sm Cap ex-US	0.13%	21.66%	3.47%	16.28%	5.52%	21.18%	3.30%	
MSCI World ex-US SC Growth	-0.30%	21.08%	3.24%	15.31%	5.06%	20.58%	2.71%	

^M=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending March 31, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception Date
FIXED INCOME							
Gross of Fees	0.01%	3.09%	2.29%	0.31%	4.65%	6.61%	6.62%
Net of Fees	0.01%	3.02%	2.26%	0.22%	4.56%	6.52%	5.32%
Fixed Income Benchmark	-0.17%	2.28%	1.84%	-0.10%	3.75%	4.80%	5.03%
NTGI Gov/Credit Index FI 12/1993							
Gross of Fees	-0.13%	2.32%	1.97%	-0.25%	4.19%	5.09%	5.80%
Net of Fees	-0.13%	2.31%	1.97%	-0.25%	4.19%	5.09%	5.79%
BC Government/Credit Index	-0.11%	2.31%	1.98%	-0.26%	4.21%	5.07%	5.77%
Garcia Hamilton FIC^M 9/2010							
Gross of Fees	0.03%	4.45%	2.55%	1.84%	5.78%	N/A	4.84%
Net of Fees	0.03%	4.29%	2.49%	1.63%	5.58%	N/A	4.66%
BC Aggregate Index	-0.17%	2.28%	1.84%	-0.10%	3.75%	4.80%	2.94%
LM Capital FIC^{***M} 10/2004							
Gross of Fees	-0.17%	3.41%	2.05%	0.20%	4.28%	5.22%	4.88%
Net of Fees	-0.17%	3.28%	2.01%	0.03%	4.10%	5.04%	4.68%
BC Aggregate Index	-0.17%	2.28%	1.84%	-0.10%	3.75%	4.80%	4.58%
Pugh FIC^M 9/2010							
Gross of Fees	-0.16%	2.93%	2.04%	0.13%	4.42%	N/A	3.57%
Net of Fees	-0.16%	2.77%	1.99%	-0.08%	4.20%	N/A	3.36%
BC Aggregate Index	-0.17%	2.28%	1.84%	-0.10%	3.75%	4.80%	2.94%

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending March 31, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14		
FIXED INCOME								
Taplin Canida FI 10/2004								
Gross of Fees	0.25%	3.55%	2.70%	0.19%	5.18%	7.28%	4.62%	
Net of Fees	0.25%	3.43%	2.66%	0.04%	5.02%	7.11%	4.45%	
BC Aggregate Index	-0.17%	2.28%	1.84%	-0.10%	3.75%	4.80%	4.58%	
WAMCO FICP 2/2003								
Gross of Fees	0.29%	4.25%	2.96%	1.35%	5.43%	10.01%	5.92%	
Net of Fees	0.29%	4.10%	2.91%	1.16%	5.24%	9.82%	5.73%	
BC Aggregate Index	-0.17%	2.28%	1.84%	-0.10%	3.75%	4.80%	4.60%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Real Estate Investment Trust (REITs)							
Reporting for the Period ending March 31, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception Date
REAL ESTATE							
Gross of Fees	2.17%	8.15%	3.54%	11.79%	11.43%	4.25%	6.62%
Net of Fees	2.16%	7.64%	3.40%	11.04%	10.69%	3.78%	6.26%
NFI-ODCE Equal Weight Index	0.76%	8.84%	2.29%	12.75%	11.99%	6.31%	6.27%
REITs							
Gross of Fees	0.20%	6.28%	4.72%	3.84%	8.72%	25.49%	10.79%
Net of Fees	0.20%	5.96%	4.62%	3.43%	8.28%	24.90%	10.58%
NAREIT	0.38%	5.84%	8.76%	2.02%	10.15%	27.16%	10.19%
Adelante Capital REIT^M 5/2006							
Gross of Fees	0.80%	8.08%	10.17%	8.24%	11.63%	29.64%	4.58%
Net of Fees	0.80%	7.67%	10.04%	7.70%	11.06%	28.99%	4.25%
NAREIT Equity Index	0.35%	5.50%	8.52%	3.25%	10.40%	28.31%	5.89%
Morgan Stanley REIT^{****} 5/1998							
Gross of Fees	-0.02%	5.04%	2.21%	2.13%	7.51%	22.74%	10.20%
Net of Fees	-0.02%	4.51%	2.04%	1.44%	6.81%	21.92%	9.56%
EPRA/NAREIT Dev REIT Index	0.15%	6.08%	4.01%	2.22%	8.50%	22.97%	8.79%
CenterSquare (Urdang) REIT^{*****} 9/2003							
Gross of Fees	-0.24%	6.10%	3.48%	2.38%	8.42%	27.16%	10.81%
Net of Fees	-0.24%	6.10%	3.48%	2.38%	8.42%	26.97%	10.72%
CenterSquare Benchmark	0.15%	6.08%	4.01%	2.22%	8.50%	26.83%	9.42%

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****CenterSquare Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M-Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Absolute Return								
Reporting for the Period ending March 31, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14		
ABSOLUTE RETURN								
Gross of Fees	1.29%	4.57%	2.29%	7.67%	3.99%	N/A	4.85%	
Net of Fees	1.29%	4.57%	2.29%	7.67%	3.99%	N/A	4.85%	
T-Bill + 5%	0.41%	3.77%	1.24%	5.07%	5.08%	N/A	5.10%	
K2 Advisors HFOF								
								10/2009
Gross of Fees	0.00%	0.00%	0.00%	2.05%	2.56%	N/A	3.80%	
Net of Fees	0.00%	0.00%	0.00%	2.05%	2.56%	N/A	3.80%	
T-Bill + 5%	0.41%	3.77%	1.24%	5.07%	5.08%	N/A	5.10%	
Mesirow Abs Rtn HFOF								
								10/2009
Gross of Fees	0.00%	0.00%	0.00%	1.26%	1.74%	N/A	3.19%	
Net of Fees	0.00%	0.00%	0.00%	1.26%	1.74%	N/A	3.19%	
T-Bill + 5%	0.41%	3.77%	1.24%	5.07%	5.08%	N/A	5.10%	
Pluscios Mgmt HFOF^M								
								11/2010
Gross of Fees	1.82%	6.56%	3.26%	10.00%	3.98%	N/A	5.48%	
Net of Fees	1.82%	6.56%	3.26%	10.00%	3.98%	N/A	5.48%	
T-Bill + 5%	0.41%	3.77%	1.24%	5.07%	5.08%	N/A	5.09%	
HFRX Gbl Hdge Fd Idx	-0.23%	4.60%	1.11%	4.63%	0.46%	3.82%	1.13%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending March 31, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	3/31/14	Inception	Date
INFRASTRUCTURE								
Gross of Fees	-0.42%	7.26%	1.61%	9.00%	8.84%	7.81%	7.44%	
Net of Fees	-0.56%	6.94%	1.46%	8.51%	8.13%	7.28%	6.95%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	-1.06%	5.95%	2.14%	4.80%	6.65%	5.54%	5.19%	
Net of Fees	-1.39%	5.27%	1.80%	3.79%	5.24%	4.52%	4.23%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.27%	7.33%	0.29%	10.62%	13.03%	11.82%	10.87%	
Net of Fees	0.27%	7.34%	0.29%	10.63%	13.03%	11.82%	10.87%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	-0.12%	11.19%	2.05%	17.45%	8.99%	9.41%	8.33%	
Net of Fees	-0.12%	11.19%	2.05%	17.45%	8.99%	9.41%	8.33%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

^H=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Manager of Manager Composite Performance								
Reporting for the Period ending March 31, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>3/31/14</u>	<u>Inception</u>	<u>Date</u>
MANAGER OF MANAGER COMPOSITE								
Attucks Asst Mgmt MOM^M								
								7/2004
Gross of Fees	-0.01%	19.42%	1.95%	22.70%	14.14%	22.30%	8.39%	
Net of Fees	-0.01%	18.85%	1.77%	21.93%	13.34%	21.52%	7.67%	
Attucks Custom Benchmark	0.74%		1.58%				3.02%	
Progress Invest MOM^M								
								7/2004
Gross of Fees	-0.42%	16.28%	0.84%	19.98%	12.42%	20.70%	8.15%	
Net of Fees	-0.42%	16.28%	0.68%	19.25%	11.73%	19.99%	7.46%	
Progress Custom Benchmark	-0.32%		1.71%				4.70%	

^M=Minority Manager

**Chicago Teachers' Pension Fund
Watch List Summary**

Reporting for the Period ending March 31, 2014

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$214.0	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	28	March, 2014	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Waddell & Reed	\$151.1	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	11	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
Progress Invest Mgmt	\$157.5	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	10	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$130.8	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	8	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund							
Watch List Summary							
Reporting for the Period ending March 31, 2014							
<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Ariel SCV	\$126.3	February 2014: Placed on Watch List and Monitor	Performance	February, 2014	1	May, 2013	AUM when placed on Watch List was \$127.6. Ariel was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (In millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				3/31/2014	2/28/14	\$	%
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	0%	0%	Attucks-Apex IACC	13.7	14.0	(0.3)	-2%
Latino	0%	0%	Attucks-Ativo EME	13.3	13.1	0.2	2%
African American	0%	0%	Attucks-Brown Cap ISCG	14.6	14.7	(0.1)	-1%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
Latino	0%	0%	Attucks-Fortaleza LCG	13.5	13.9	(0.4)	-3%
Woman	0%	0%	Attucks-GlobeFlex IACC	14.0	14.2	(0.2)	-1%
African American	0%	0%	Attucks-Herdon LCV	13.9	13.8	0.1	1%
Latino	0%	0%	Attucks-Lombardia SCV	13.4	13.2	0.2	1%
Woman	0%	0%	Attucks-New Century GT	13.3	13.3	0.0	0%
African American	0%	0%	Attucks-Paradigm LCV	14.1	13.9	0.2	1%
Asian American	0%	0%	Attucks-Phocas SCV	14.2	13.9	0.3	0%
African American	0%	0%	Attucks-StoneRidge LCC	9.8	9.7	0.1	1%
Woman	0%	0%	Attucks-Strategic ILCG	14.0	14.2	(0.2)	-1%
Attucks TOTAL				161.8	161.9	(0.1)	0%
African American	3%	1%	Channing US ACE	118.9	117.8	1.1	1%
Progress Invest Mgmt. (Manager of Managers)							
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
Woman	0%	0%	Progress-Concerto FI HY	15.1	15.1	0.0	0%
African American	1%	0%	Progress-Decatur MCG	21.9	22.7	(0.8)	-4%
Latino	0%	0%	Progress-Fortaleza SCG	7.8	8.0	(0.2)	-3%
Latino	0%	0%	Progress-GIA EM Debt	15.8	15.7	0.1	1%
Woman	1%	0%	Progress-Hanoverian IC	23.6	23.7	(0.1)	0%
Woman	1%	0%	Progress-Martin LCC	24.4	24.5	(0.1)	0%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
(In millions of dollars)

Reporting for the Period ending March 31, 2014

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)		
	Class	Fund		3/31/2014	2/28/14	\$	%	
Woman	0%	0%	Progress-Martarin SCC	16.9	16.8	0.1	1%	
Latino	0%	0%	Progress-Ramirez FIC	14.9	14.9	0.0	0%	
Woman	0%	0%	Progress-Strategic GC	17.1	17.0	0.1	1%	
			Progress Investment Mgmt TOTAL		157.5	158.4	(0.9)	-1%
Woman	3%	1%	Zevenbergen US ACE	99.6	142.4	(42.8)	-43%	
	16%	5%	Subtotal - U.S. All Capitalization Equity	537.8	580.5	(42.7)	-8%	
Majority	10%	3%	BMO Global-Harris LCV	353.3	346.5	6.8	2%	
African American	7%	2%	Holland LCG	253.3	260.1	(6.8)	-3%	
Latino	6%	2%	Lombardia LCV	214.0	210.6	3.4	2%	
Majority	22%	8%	NTGI 500 Index LCC	770.1	765.5	4.6	1%	
Woman	15%	5%	Rhumbline Rsl1000 LCC	530.8	528.7	2.1	0%	
Woman	12%	4%	Rhumbline Rsl1000 LCG	405.2	410.1	(4.9)	-1%	
Majority	4%	1%	Waddell & Reed LCC	151.1	153.3	(2.2)	-1%	
	77%	26%	Subtotal - U.S. Large Capitalization Equity	2677.8	2674.8	3.0	0%	
African American	4%	1%	Ariel SCV	126.3	127.6	(1.3)	-1%	
Majority	4%	1%	NTGI Structured SCC	125.3	125.6	(0.3)	0%	
	7%	2%	Subtotal - U.S. Small Capitalization Equity	251.6	253.2	(1.6)	-1%	
	100%	34%	Total Domestic Equity	3467.2	3508.5	(41.3)	-1%	

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset		Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund	3/31/2014	2/28/14	\$	%

<u>Domestic Equity Totals</u>	<u>% Asset</u>		<u># of Accts</u>	<u>Market Value</u>
	<u>Class</u>	<u>Fund</u>		
African American	16.5%		8	572.8
Asian American	0.8%		2	27.9
Latino	8.4%		7	292.7
Woman	33.9%		11	1174.0
Disabled	0.0%		0	0.0
Multiple	0.0%		0	0.0
Majority	<u>40.4%</u>		<u>4</u>	<u>1399.8</u>
Asset Class Total	100.0%		32	\$3,467.2

<u>International Equity</u>								
African American	19%	5%	Earnest Partners ILCE		522.3	522.9	-0.6	0%
Majority	24%	6%	Lazard Asset Mgt ILCE		637.1	633.8	3.3	1%
Leading Edge Invest Adv (Manager of Managers)								
Latino	1%	0%	LEIA-Ativo IE	24.2	24.2		0.0	0%
African American	1%	0%	LEIA-Brown IE	22.5	22.1		0.4	2%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0		0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	14.2	14.3		-0.1	-1%
African American	1%	0%	LEIA-Herndon IE	20.7	21.2		-0.5	-2%
Asian American	1%	0%	LEIA-John Hsu IEG	17.7	18.0		-0.3	-2%
Latino	1%	0%	LEIA-Lombardia IEV	19.9	19.7		0.2	1%
Asian American	0%	0%	LEIA-Victoria IE	<u>4.3</u>	<u>4.2</u>		0.1	2%
Leading Edge Invest Adv TOTAL					123.5	123.7	-0.2	0%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		3/31/2014	2/28/14	\$	%
Majority	25%	7%	Morgan Stanley ILCE	670.1	674.5	-4.4	-1%
Majority	3%	1%	NTGI EAFE ILCE	77.8	78.4	-0.6	-1%
Majority	3%	1%	NTGI EAFE ILCV	87.8	88.3	-0.5	-1%
Majority	21%	6%	William Blair ILACG	<u>569.3</u>	<u>577.7</u>	<u>-8.4</u>	-1%
	100%	26%	Subtotal - International Large Cap Equity	2,687.9	2,699.3	-11.4	0%
Majority	48%	2%	DFA ISCV	177.2	176.1	1.1	1%
Majority	52%	2%	William Blair ISCE	<u>193.8</u>	<u>197.1</u>	<u>-3.3</u>	-2%
	100%	4%	Subtotal - International Small Cap Equity	371.0	373.2	-2.2	-1%
Majority	4%	1%	DuPont EME	134.3	131.3	3.0	2%
African American	1%	0%	Earnest Partners EME	<u>45.3</u>	<u>43.5</u>	<u>1.8</u>	4%
	6%	2%	Subtotal - Emerging Managers	179.6	174.8	4.8	3%
	100%	32%	Total International Equity	3,238.5	3,247.3	-8.8	0%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.9%	4	610.8
Asian American	0.7%	2	22.0
Latino	1.4%	2	44.1
Woman	0.4%	1	14.2
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>78.7%</u>	<u>8</u>	<u>2547.4</u>
Asset Class Total	100.0%	17	\$3,238.5

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		3/31/2014	2/28/14	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	79.1	79.4	-0.3	0%
Majority	51%	9%	NTGI Gov/Credit Index FI	882.5	885.7	-3.2	0%
Woman	5%	1%	Pugh FIC	77.6	78.0	-0.4	-1%
Majority	8%	1%	Taplin Canida FI	<u>142.1</u>	<u>141.8</u>	<u>0.3</u>	0%
			Subtotal - Core	1,181.3	1,184.9	-3.6	0%
Latino	5%	2%	LM Capital FICP	174.2	175.0	-0.8	0%
Majority	21%	4%	WAMCO FICP	<u>366.6</u>	<u>366.1</u>	<u>0.5</u>	0%
			Subtotal - Core Plus	540.8	541.1	-0.3	0%
			Total - U.S. Fixed Income	1,722.1	1,726.0	-3.9	0%

U.S. Fixed		% Asset		# of Accts	Market Value
Income Totals	Class	Class	Class		
African American		0.0%		0	0.0
Asian American		0.0%		0	0.0
Latino		14.7%		2	253.3
Woman		4.5%		1	77.6
Disabled		0.0%		0	0.0
Multiple		0.0%		0	0.0
Majority		<u>80.8%</u>		<u>3</u>	<u>1391.2</u>
Asset Class Total		100.0%		6	\$1,722.1

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				3/31/2014	2/28/14	\$	%
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.7	4.3	0.4	9%
Majority	0%	0%	CB Richard Ellis III PRE	1.3	1.3	0.0	0%
Multiple	2%	0%	EMREFF PRE FOF	21.8	22.3	-0.5	-2%
Majority	3%	0%	Europa Fd III PRE	29.9	26.1	3.8	13%
Majority	2%	0%	Fortress Japan Fd I PRE	19.6	18.0	1.6	8%
Majority	1%	0%	Fortress Japan Fd II PRE	6.4	5.1	1.3	20%
			Fortress Japan TOTAL	26.0	23.1	2.9	11%
Majority	1%	0%	Fremont Realty II PRE	12.2	17.5	-5.3	-43%
Majority	4%	0%	Greystar Equity VII PRE	39.3	35.7	3.6	9%
Latino	3%	0%	Hudson Realty Fd V PRE	26.5	26.6	-0.1	0%
Majority	3%	0%	Intercontinental III PRE	32.5	31.6	0.9	3%
Majority	16%	2%	JP Morgan Strat PRE-OE	154.7	153.0	1.7	1%
Majority	7%	1%	LaSalle Property PRE-OE	73.7	73.7	0.0	0%
Majority	1%	0%	ML Asian RE Fd PRE	9.5	10.2	-0.7	-7%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.1	0.1	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	114.3	113.2	1.1	1%
Majority	2%	0%	PRISA Fd II PRE-OE	16.5	16.5	0.0	0%
			Prudential (Open-end) TOTAL	130.8	129.7	1.1	1%
Majority	0%	0%	RREEF GOF II PRE	1.7	2.8	-1.1	-65%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
			RREEF TOTAL	1.7	2.8		

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				3/31/2014	2/28/14	\$	%	
Latino	1%	0%	Southwest MF Ptrs PRE		5.7	5.7	0.0	0%
Disabled	1%	0%	TCB Broadway PRE	5.5		5.5	0.0	0%
Disabled	0%	0%	DV Urban Realty I PRE	<u>3.0</u>		<u>3.0</u>	0.0	0%
			TCB DV Urban TOTAL		8.5	8.5	0.0	0%
Majority	16%	2%	UBS TPF PRE-OE		154.8	151.4	3.4	2%
African American	1%	0%	Urban America II PRE		9.5	10.4	-0.9	-9%
Majority	0%	0%	Walton Strrt Fd I PRE	0.0		0.0	0.0	0%
Majority	0%	0%	Walton Strrt Fd II PRE	4.6		4.6	0.0	0%
Majority	0%	0%	Walton Strrt Fd III PRE	1.1		1.1	0.0	0%
Majority	2%	0%	Walton Strrt Fd IV PRE	15.7		15.7	0.0	0%
Majority	2%	0%	Walton Strrt Fd V PRE	19.0		19.0	0.0	0%
Majority	2%	0%	Walton Strrt Fd VI PRE	24.0		24.0	0.0	0%
Majority	1%	0%	Walton Strrt Mexico Fd 1 PRE	<u>5.1</u>		<u>5.1</u>	0.0	0%
			Walton Street TOTAL		<u>69.5</u>	<u>69.5</u>	<u>0.0</u>	0%
			Subtotal - Private Real Estate		812.7	803.5	9.2	1%
Latino	7%	1%	Adelante Capital REIT		73.7	73.3	0.4	1%
Majority	10%	1%	CenterSquare REIT		101.2	101.5	-0.3	0%
Majority	0%	0%	Morgan Stanley REIT		<u>0.3</u>	<u>109.6</u>	<u>-109.3</u>	100%
	18%	2%	Subtotal - REITS		175.2	284.4	-109.2	-62%
			Total Real Estate		987.9	1,087.9	-100.0	-10%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			<u>3/31/2014</u>	<u>2/28/14</u>	\$	%
Real Estate						
Totals		% Asset	# of Accts	Market Value		
African American		1.4%	2	14.2		
Asian American		0.0%	0	0.0		
Latino		10.7%	3	105.9		
Woman		0.0%	0	0.0		
Disabled		0.9%	2	8.5		
Multiple		2.2%	1	21.8		
Majority		<u>84.8%</u>	<u>25</u>	<u>837.5</u>		
Asset Class Total		100.0%	33	\$987.9		

Alternative Investments

Private Equity									
Majority	30%	1%	Adams Strt Many Fd PE		85.7		79.9	5.8	7%
Majority	8%	0%	Harbourvest Ptrs VI PE	23.0		23.6		-0.6	-3%
Majority	1%	0%	Harbourvest Ptrs VIII PE	<u>3.7</u>		<u>3.8</u>		-0.1	-3%
			Harbourvest TOTAL		26.7		27.4	-0.7	-3%
Majority	1%	0%	Mesirow Fd I PE	4.1		4.7		-0.6	-15%
Majority	9%	0%	Mesirow Fd II PE	25.2		26.3		-1.1	-4%
Majority	5%	0%	Mesirow Fd IV PE	15.1		15.7		-0.6	-4%
Majority	4%	0%	Mesirow Fd V PE	10.4		10.4		0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.4		0.5		-0.1	-25%
Majority	2%	0%	Mesirow Fd IX PE	5.4		5.0		0.4	7%

(Private Equity continued on next page)
 This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)			
			3/31/2014	2/28/14	\$	%		
Majority	10%	0%	Mesirow Fd X PE	29.1	22.3	6.8	23%	
			Mesirow TOTAL		89.7	84.9	4.8	5%
African American	4%	0%	Muller M2 ILPEFF PE FOF	11.0	11.3	-0.3	-3%	
African American	2%	0%	Muller M2 MPEFF PE FOF	6.2	6.7	-0.5	-8%	
			Muller and Monroe TOTAL		17.2	18.0	-0.8	-5%
Majority	1%	0%	Pantheon Europe Fd II PE	2.8	2.7	0.1	4%	
Majority	1%	0%	Pantheon USA Fd III PE	3.3	4.0	-0.7	-21%	
Majority	4%	0%	Pantheon USA Fd IV PE	11.0	10.7	0.3	3%	
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.8	0.0	0%	
Majority	5%	0%	Pantheon Europe Fd VI PE	6.5	6.1	0.4	6%	
			Pantheon TOTAL	27.4	27.3	0.1	0%	
			Subtotal - Fund-of-Funds	246.7	237.5	9.2	4%	
Latino	3%	0%	Hispania Fd II PE		7.1	5.4	1.7	24%
African American	2%	0%	ICV Capital Ptrs II PE	6.4	6.0	0.4	6%	
African American	1%	0%	ICV Capital Ptrs III PE	2.2	2.4	-0.2	-9%	
			ICV TOTAL		8.6	8.4	0.2	2%
Latino	3%	0%	Palladium Ptrs III PE	7.2	6.3	0.9	13%	
Latino	0%	0%	Palladium Ptrs IV PE	0.7	1.3	-0.6	-86%	
			Palladium TOTAL		7.9	7.6	0.3	4%
African American	3%	0%	Pharos Fd II PE	8.0	7.9	0.1	1%	
African American	1%	0%	Pharos Fd III PE	1.5	1.6	-0.1	-7%	
			Pharos TOTAL		9.5	9.5	0.0	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				<u>3/31/2014</u>	<u>2/28/14</u>	\$	%
African American	1%	0%	Syncrom Ptrs V PE	2.9	2.9	0.0	0%
			Subtotal - Direct Private Equity	36.0	33.8	2.2	6%
			Total Private Equity	282.7	271.3	11.4	4%

<u>Private Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	13.5%	7	38.2
Asian American	0.0%	0	0.0
Latino	5.3%	3	15.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>81.2%</u>	<u>50</u>	<u>229.5</u>
Asset Class Total	100.0%	60	\$282.7

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				<u>3/31/2014</u>	<u>2/28/14</u>	\$	%
			<u>Absolute Return</u>				
Woman	100%	0%	Pluscios Mgmt HFOF	30.0	29.4	0.6	2%
			Total - Absolute Return	30.0	29.4	0.6	2%

<u>Infrastructure</u>			
<u>Totals</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
	<u>Class</u>		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	100.0%	1	30.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	0.0%	0	0.0
Asset Class Total	100.0%	1	\$30.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			3/31/2014	2/28/14	\$	%	
Infrastructure							
Majority	43%	1%	JP Morgan Infr-OE	107.5	109.0	-1.5	-1%
Majority	30%	1%	Macquarie (MEIF III) Infr	74.1	74.2	-0.1	0%
Majority	27%	1%	Macquarie (MIP II) Infr	<u>68.8</u>	<u>68.6</u>	0.2	0%
			Macquaire TOTAL	<u>142.9</u>	<u>142.8</u>	<u>0.1</u>	0%
			Total - Infrastructure	250.4	251.8	-1.4	-1%

<u>Infrastructure</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>	<u>Class</u>		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>250.4</u>
Asset Class Total	100.0%	3	\$250.4

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			3/31/2014	2/28/14	\$	%
Commodities						
Total - Commodities			0.0	0.0	0.0	0%

Commodities			
Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	0.0%	0	0.0
Asset Class Total	0.0%	0	\$0.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending March 31, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			3/31/2014	2/28/14	\$	%
	100%	2%	Cash			
			Cash	182.8	108.1	74.7 69%
			Total Cash	182.8	108.1	74.7 69%
			Grand Total Fund	10,161.6	10,230.3	-68.7 -1%

Fund Totals	Class	# of Accts	Market Value
African American	12.2%	21	1236.0
Asian American	0.5%	4	49.9
Latino	7.0%	17	711.0
Woman	12.8%	14	1295.8
Disabled	0.1%	2	8.5
Multiple	0.2%	1	21.8
Majority	65.5%	93	6655.8
Asset Class Total	98.2%	152	\$9,978.8
Cash	1.8%		\$182.8
Grand Total	100.0%		10,161.6

Total Fund MWDBE Assets	\$3,323.0	MWDBE Assets as % of Total Fund	33%
MWDBE Active	\$2,387.0	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,161.6	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,224.6	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending March 31, 2014					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,323.0	\$ 10,161.6	33%	20%	13%
Total Active Assets	\$ 2,387.0	\$ 7,224.6	33%	25%	8%
Total MWDBE Equity	\$ 2,758.5	\$ 6,705.7	41%	30%	11%
Total Minority Equity	\$ 1,570.3	\$ 6,705.7	23%	25%	(2%)
Total Woman Equity	\$ 1,188.2	\$ 6,705.7	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,705.7	0%	0%	0%
Total MWDBE Fixed Income	\$ 330.9	\$ 1,722.1	19%	15%	4%
Total Minority Fixed Income	\$ 253.3	\$ 1,722.1	15%	12%	3%
Total Woman Fixed Income	\$ 77.6	\$ 1,722.1	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,722.1	0%	0%	0%
Total MWDBE Alternatives	\$ 233.6	\$ 1,551.0	15%	10%	5%
Total Minority Alternatives	\$ 173.3	\$ 1,551.0	11%	10%	1%
Total Woman Alternatives	\$ 30.0	\$ 1,551.0	2%	0%	2%
Total Disabled Alternatives	\$ 8.5	\$ 1,551.0	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending March 31, 2014				
	Market Value (Current Month)	2013	2012	2011
Adams Strt Many Fd PE	\$85.7	\$81.8	\$73.4	\$72.2
Ariel SCV	126.3	128.7	94.7	105.9
Attucks Asset Mgmt DE MOM	161.8	159.3	145.6	175.3
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	353.3	340.6	255.3	263.9
Capri Select Fd II PRE	4.7	4.3	5.4	5.0
Channing US ACE	118.9	117.1	84.5	70.4
Hispania Capital Partners	7.1	5.4	3.6	4.5
Holland LCG	253.3	254.8	193.8	196.6
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo IE ²	24.2	24.0	23.4	20.0
Mesirow	89.7	87.4	81.3	155.4
Muller & Monroe Asset Management	17.2	19.3	20.7	20.0
Northern Trust Corporation	1,943.5	2,004.2	1,834.6	1,832.6
Pluscios Mgmt HFOF	30.0	29.1	26.4	24.4
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Fortaleza SCG ²	7.8	7.7	7.2	11.5
Martin LCC ²	24.4	24.6	0.0	0.0
TCB Broadway	5.5	5.3	0.0	0.0
TCB DV Urban PRE	3.0	3.1	9.1	12.0
Walton Street Capital	69.5	66.7	71.0	66.7
William Blair & Company	763.1	765.9	639.8	534.0
Total	\$4,089.0	\$4,129.3	\$3,569.8	\$3,570.4
IL Managed Assets as % of Total Fund	40%	40%	37%	39%

¹ Ativo EM and Fortaleza LCG are sub-advisors in the Attucks Asset Management Manager-of-Manager program. Attucks and the sub-advisors are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

² Ativo EI, Fortaleza SCG and Martin LCC are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based. Therefore, the sub-advisors' Market Values are reported separate from the Manager-of-Managers.

Note: Percentages may not add up due to rounding

(Investment Summary Report)

This report is unaudited and intended for informational purposes only.

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions

04/01/2014 through 04/30/2014

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
BARUCH, GINA C.....	NORTHWEST MIDDLE.....	04-01-2014	16.96	03-14-2014	27,916.08
BRADFORD-COLEMAN, BERNADINE LOUISE	METCALFE COMM ACA.....	04-01-2014	20.18	06-30-2013	31,649.16
BURTON-EWING, LESLIE ANNE.....	EDUC GENERAL	04-01-2014	28.84	02-23-2014	34,733.88
BUTT, KHALID H	CLEMENTE COMM ACA.....	04-01-2014	10.96	06-19-2011	15,924.48
* CARLTON, VELMA TEAN	ROBESON ACHIEV AC.....	04-01-2014	11.52	06-30-2013	19,743.72
* CUNNINGHAM, MONICA ROSE.....	SPEC SVCS SUP	04-01-2014	28.71	03-09-2014	38,428.68
* DRIVER, SHERWYN AR NA	DARWIN	04-01-2014	26.46	02-09-2014	42,733.56
FRAME, ROBERT R	EDUC GENERAL	04-01-2014	7.68	09-22-2013	3,057.00
* FREDRICKSON, TEREASA CHRISTENE.....	ARMSTRONG G	04-01-2014	9.15	03-11-2014	13,565.04
GARCIA, BLANCA CELINA.....	FARRAGUT CAREER A	04-01-2014	20.99	02-09-2014	37,680.60
HOBBS, CLARETTA.....	HEFFERAN	04-01-2014	30.08	12-29-2013	60,064.56
HOUSEWORTH, ELVIRA	HEARST	04-01-2014	23.77	01-09-2014	25,676.28
HOWARD, MARJORIE B.....	FORMER TEACHER	04-01-2014	20.70	07-06-2011	16,296.60
* JACKSON, QUEEN ESTHER	GAGE PARK H S.....	04-01-2014	35.75	03-09-2014	66,285.72
KOFMAN-HARRIS, RIMA H	FORMER TEACHER	04-01-2014	8.23	07-13-2008	2,290.44

*denotes preliminary pensions

LACEY, PEGGY LORRAINE	REW LANG	04-01-2014	24.10	12-29-2013	41,360.76
LEROY, PATRICIA C	DRUMMOND	04-01-2014	7.18	11-18-2013	4,923.84
LEWIS, JOHN	SCHOOLS & REGIONS	04-01-2014	20.01	03-19-2014	46,851.12
* MULCRONE, MARY TERESA	CHRISTOPHER	04-01-2014	25.88	02-23-2014	44,386.56
* PHILLIPS-THOMAS, MARGO D	HENDERSON	04-01-2014	20.25	03-23-2014	31,577.16
* ROSS, KEVIN	EDUC GENERAL	04-01-2014	34.02	02-23-2014	47,549.16
ROSS BEARDSLEY, SHARON A	CLINTON	04-01-2014	30.26	03-28-2014	43,312.56
SCHEID, GARY A	CHICAGO VOCATIONA	04-01-2014	10.63	02-04-2014	22,458.84
* THOMPSON, CLAUDINE	RANDOLPH ELEMENTA	04-01-2014	20.25	03-23-2014	37,039.56
TOWNSEND, SHEILA	EDUC GENERAL	04-01-2014	26.03	02-24-2014	51,634.92
WATKINS, IRA L	HYDE PARK ACAD H	04-01-2014	15.71	02-09-2014	29,505.84
* WHEDBEE, JANE ROSS	WENTWORTH	04-01-2014	13.48	03-09-2014	20,864.40
WILLIAMS, LA VERNE HARRIETTE	EDUC GENERAL	04-01-2014	22.94	01-26-2014	44,628.48

Count of Pensions: 28

Total Pensions: 902,139.00

Average Pension: 32,219.25

Average Service Years:

20.38

Pensions Finalized

04/01/2014 through 04/30/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AJAZ, RAGHBAT DURDANA	JAMIESON	07-01-2013	20.73	4/1/2014	37,841.76
ALONSO, PEDRO RAFAEL	VON STEUBEN METRO	03-03-2014	35.63	4/1/2014	114,298.32
ANDERSON-PORTER, JOANN TANYA	EDUC GENERAL	11-01-2013	34.61	4/1/2014	49,811.64
ARCHIBALD, ANITA EUGENIA	EDUC GENERAL	03-03-2014	34.44	4/1/2014	70,939.92
BRADFORD-COLEMAN, BERNADINE LOUISE	METCALFE COMM ACA	04-01-2014	20.18	4/1/2014	31,649.16
BRANDT, MARY E	VON STEUBEN METRO	08-01-2013	17.05	4/1/2014	32,359.44
BURTON-EWING, LESLIE ANNE	EDUC GENERAL	04-01-2014	28.84	4/1/2014	34,733.88
CLEMONS, CYNTHIA ANN	PALMER	07-01-2013	34.77	4/1/2014	63,164.88
CLYBURN, MILLICENT LORRAINE	BRIGHT	07-01-2013	33.96	4/1/2014	110,652.60
COBB, CYNTHIA	O'KEEFFE	07-01-2013	17.58	4/1/2014	33,060.24
COBB, MARY THERESA	RAY	12-02-2013	20.82	4/1/2014	43,102.68
CRAWFORD, ROY LEONARD	CULLEN	07-01-2013	20.28	4/1/2014	37,005.72
DAVIS, CLAIRE ANTOINETTE	GAGE PARK H S	02-03-2014	26.45	4/1/2014	45,754.32
DOOLEY, LAWONDA	SPEC SVCS SUP	02-03-2014	12.69	4/1/2014	26,668.20
DRIVER, SHERWYN AR NA	DARWIN	04-01-2014	26.46	4/1/2014	42,733.56

*denotes preliminary pensions

DROEGEMUELLER, KARIN	EDUC GENERAL	03-03-2014	20.82	4/1/2014	39,328.20
ECHOLS, EVELYN	ROBESON ACHIEV AC	12-02-2013	20.30	4/1/2014	42,459.60
FAIKEL, PRISCILLA B.	MADERO MIDDLE	07-01-2013	11.76	4/1/2014	19,428.12
FARRELL, NANCY L	EDUC GENERAL	03-03-2014	13.58	4/1/2014	26,446.80
FITZGERALD, PATRICIA ANN	GRAHAM	03-01-2013	23.72	4/1/2014	42,923.04
FLATNER, CINDY THEA	MOLLISON	01-02-2014	36.18	4/1/2014	68,076.84
FLEISCHHACKER, GERLINDE VERONIKA	EDUC GENERAL	01-02-2014	16.58	4/1/2014	26,952.48
GARCIA, BLANCA CELINA	FARRAGUT CAREER A	04-01-2014	20.99	4/1/2014	37,680.60
GISKE DE VENDEGIES, NINA	EDUC GENERAL	07-01-2013	18.91	4/1/2014	35,974.68
HENDERSON, PAMALA ELLA	YOUNG	02-03-2014	22.84	4/1/2014	30,988.56
HENRY MCCARTY, LINDA MARIE	YOUTH DEVL P & SUPP	03-03-2014	34.48	4/1/2014	82,930.56
HOLTS, JAMES LEE	EDUC GENERAL	11-01-2013	28.41	4/1/2014	24,046.80
JENKINS, JOANN	SPEC SVCS SUP	07-01-2013	19.46	4/1/2014	36,970.80
KELLY, ROSE HELEN	EDUC GENERAL	07-01-2013	14.68	4/1/2014	8,580.12
KOCH, PATRICIA M.	HAY COMM ACAD	03-03-2014	17.25	4/1/2014	39,118.56
KOLIARAKIS, DIANE A	JAHN	07-01-2013	25.31	4/1/2014	48,507.36
KUSLER, NANCY JEAN	WASHINGTON H S	09-02-2013	20.51	4/1/2014	37,573.08
LACEY, PEGGY LORRAINE	REW LANG	04-01-2014	24.10	4/1/2014	41,360.76
LEE, DEBORAH ANNE	HIRSCH METRO H S	02-03-2014	34.59	4/1/2014	72,201.48
LOFTON, SHARON	SPEC SVCS SUP	09-02-2013	20.72	4/1/2014	41,814.84
LOVE, GLADSTON GEORGE	YOUNG	07-01-2013	28.47	4/1/2014	52,723.56
LUCHINI, JEAN OCONNOR	BEARD	03-03-2014	34.12	4/1/2014	64,003.56
MALUGEN, WILLIAM BERNARR	ROOSEVELT H S	12-02-2013	21.97	4/1/2014	45,002.04
MARSDEN, FRANCES COLLEEN	BELL	12-02-2013	33.95	4/1/2014	70,413.72
MILLER, JUDITH ANN	EDUC GENERAL	11-01-2013	27.89	4/1/2014	57,236.88
MORRIS, KIM IRENE	SPEC SVCS SUP	08-01-2013	25.66	4/1/2014	52,366.32
MOYER, CYNTHIA ANN	EDUC GENERAL	08-01-2013	6.09	4/1/2014	8,838.24
MURFF, RICKEY	MATH AND SCIENCE	07-01-2013	29.87	4/1/2014	63,909.84
NANTWI, LYDIA C.	EDUC GENERAL	08-01-2013	18.10	4/1/2014	51,311.28
NOLEN, DEBORAH MURPHY	SULLIVAN SPECIALTY	07-01-2013	29.98	4/1/2014	57,925.32
OLDS, CHRISTOPHER	KING COLLEGE PREP	10-01-2013	36.60	4/1/2014	62,778.24
OMALLEY, MARY GERTRUDE	FINKL	08-01-2013	10.46	4/1/2014	18,102.36
ORTEGA, GRACIANO	LOCKE	01-02-2014	38.92	4/1/2014	117,521.04
ORTIZ, ROSEMARY	GALLISTEL LANG AC	03-03-2014	34.29	4/1/2014	64,152.84
QUATROKE, BEATRICE E.	PORTAGE PARK	07-01-2013	13.39	4/1/2014	25,468.80
ROLAK, MARY BETH	DUNNE	03-03-2014	20.72	4/1/2014	43,284.72
RUSHDAN, SYVILLA NAIMAH	EDUC GENERAL	02-03-2014	26.97	4/1/2014	55,667.64
SALAHUDDIN, SULTAN AKRAM	GRESHAM	02-03-2014	20.83	4/1/2014	39,913.68
SAMUELS, SHELLY ANTHONY	CURIE METRO H S	07-01-2013	34.26	4/1/2014	69,914.88
SENZ, ADRIANNE MARSHA	SPEC SVCS SUP	07-01-2013	23.97	4/1/2014	49,849.44

SMENTEK, LINDA N	HAYT	03-03-2014	20.23	4/1/2014	41,403.96
SPRETNJAK, JELICA	SCHURZ H S	02-03-2014	20.64	4/1/2014	39,134.28
STROM, ANN MARIE	LYON	09-02-2013	38.21	4/1/2014	65,876.40
WATKINS, IRA L	HYDE PARK ACAD H	04-01-2014	15.71	4/1/2014	29,505.84
WEISS, LINDA JOYCE	HAMLIN	07-01-2013	39.36	4/1/2014	72,030.36

WILLIAMS, LA VERNE HARRIETTE	EDUC GENERAL	04-01-2014	22.94	4/1/2014	44,628.48
WORLEY, LINDA WHITTINGTON	GOMPERS	05-01-2013	22.62	4/1/2014	41,869.20
WRENCHER, SANDRA GRIGALIUNAS	BLAINE	12-02-2013	19.40	4/1/2014	35,393.16
ZIELENSKI-FLEMING, ANNE MARIE	COONLEY	03-03-2014	23.07	4/1/2014	47,466.00
ZONIS, SUSANA H	WILDWOOD	11-01-2012	21.90	4/1/2014	39,166.32

Count of Pensions: 65	Total Pensions:	3,103,998.00
	Average Pension:	47,753.82
	Average Service Years:	24.47

Reciprocal Pensions

04/01/2014 through 04/30/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ALBANO, CARMELLA CECLIA	EDUC GENERAL	04-01-2014	6.86	01-10-2014	10,101.84
DORSCH, JOY A	FORMER TEACHER	04-01-2014	2.00	10-20-2013	780.72
DUNMORE, DARLENE M	FORMER TEACHER	04-01-2014	1.07	03-16-2014	1,293.96
HUGHES, VANESSA	FORMER TEACHER	04-01-2014	5.60	07-15-2013	12,981.96
JORDAN, LINDA JORDAN	HENDERSON	04-01-2014	14.10	02-23-2014	24,019.68
KLINK, CHARLOTTE KATHRYN	EDUC GENERAL	04-01-2014	23.60	04-01-2014	41,510.64
LAKS, RACHEL O	SUB TEACHER POSTAL	04-01-2014	7.10	05-30-2013	6,779.40
MELTON, CASANDRA E	JEFFERSON N	04-01-2014	32.11	02-09-2014	72,579.36
MURA, ROLAND JAMES	KELLMAN CORP COMM	04-01-2014	16.65	02-23-2014	23,063.16
ROULEAU, DIXIE LEE	TALMAN SCHOOL	04-01-2014	21.22	02-26-2014	61,493.40
SALCEDO, NIVIA	BURNHAM ACAD	04-01-2014	10.64	02-09-2014	18,147.84
SIMMONS, MARY K .....	.....	04-01-2014	8.05	01-27-2014	5,469.24
TILLMAN, ROY JEAN	RYDER	04-01-2014	17.55	02-09-2014	43,063.80
WESTBROOKS, SANDRA	FORMER TEACHER	04-01-2014	5.10	07-01-2013	16,216.68
ZUCKER, CYNTHIA ANN	EDUC GENERAL	04-01-2014	29.43	04-07-2013	71,575.68

Count of Reciprocal Retirement Pensions: 15	Total Reciprocal Retirement Pensions:	409,077.36
	Average Pension:	27,271.82
	Average Service Years:	13.41

Reversionary Pensions
04/01/2013 through 04/30/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
PENCE, LEONA <i>(WIFE OF EUGENE E PENCE)</i>	04-01-2014	33.90	01-01-2014	12,000.00
Count of Reciprocal Retirement Pensions: 1	Total Reciprocal Retirement Pensions:			12,000.00
	Average Pension:			12,000.00
	Average Service Years:			33.90

Survivors' Pensions
04/01/2014 through 04/30/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BANASIAK, RYAN <i>(SON OF DIANE SHARON BANASIAK)</i>	04-01-2014	17.82	09-24-2013	4,021.56
BANASIAK, MALLORY <i>(DAUGHTER OF DIANE SHARON BANASIAK)</i>	04-01-2014	17.82	09-24-2013	4,021.56
BANASIAK, CHRISTOPHER <i>(HUSBAND OF DIANE SHARON BANASIAK)</i>	04-01-2014	17.82	09-24-2013	4,021.56
BANASIAK, TYLER <i>(SON OF DIANE SHARON BANASIAK)</i>	04-01-2014	17.82	09-24-2013	4,021.56
CHANDLER, GENE <i>(HUSBAND OF LILLIE J KINNARD)</i>	04-01-2014	32.30	06-01-2013	23,477.40
COLES, LAHNA J <i>(WIFE OF KENNETH P COLES)</i>	04-01-2014	6.00	03-01-2014	4,302.72
CULHANE, ROBERTA M <i>(WIFE OF THOMAS M CULHANE)</i>	04-01-2014	35.20	03-01-2014	42,631.56
EVANS, IONA A <i>(WIFE OF RUDOLPH J EVANS)</i>	04-01-2014	38.20	01-01-2014	31,968.24
FOXWELL, WARREN R <i>(HUSBAND OF BETSY M FOXWELL)</i>	04-01-2014	38.40	02-01-2014	29,159.40
GARY, GEORGE J <i>(HUSBAND OF BRENDA JOYCE GARY)</i>	04-01-2014	29.35	02-01-2014	22,326.60

HARDIN, WILSON	04-01-2014	40.51	02-01-2014	31,197.60
(HUSBAND OF ELIZABETH L HARDIN)				
KACZMAREK, TORDIS S	04-01-2014	32.00	02-01-2014	18,565.56
(WIFE OF EUGENE KACZMAREK)				
MALAMBRI, JOAN J	04-01-2014	2.60	02-01-2014	2,077.08
(WIFE OF SAM R MALAMBRI)				
MALLES, MARILYN J	04-01-2014	41.80	11-01-2013	43,906.44
(WIFE OF JAMES E MALLES)				
NUGENT, RITA M.	04-01-2014	1.30	02-01-2007	327.96
(WIFE OF JOHN R NUGENT)				
O'BANNON, ODESSA	04-01-2014	37.40	11-01-2011	23,978.76
(WIFE OF MITCHELL O'BANNON)				
PENCE, LEONA	04-01-2014	33.90	01-01-2014	20,892.24
(WIFE OF EUGENE E PENCE)				
SMILEY, CHARLES H.....	04-01-2014	19.52	03-01-2014	19,900.68
(HUSBAND OF MARY R SMILEY)				
SMITH, ANN R	04-01-2014	37.20	03-01-2014	44,696.16
(WIFE OF WILLIAM D SMITH)				
STEWART, CAROL A.	04-01-2014	11.30	02-01-2014	8,049.72
(WIFE OF MATTHEW W STEWART)				
WASHINGTON, JACQUELINE	04-01-2014	31.00	01-01-2014	19,931.04
(WIFE OF ALEXANDER WASHINGTON)				
WILSON JR., EVERETT	04-01-2014	25.30	01-01-2014	23,730.00
(HUSBAND OF ELNORA WILSON)				
YAKIMOW, JOHN	04-01-2014	26.40	12-01-2013	16,886.52
(HUSBAND OF IRENE D YAKIMOW)				

Count of Survivors' Pensions: 23

Total Survivors' Pensions:

444,091.92

Average Pension:

19,308.34

Average Service Years:

25.69

Summary of Pensions Granted

04/01/2014 through 04/30/2014

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	28	533
RECIPROCAL	15	202
SURVIVOR	23	178
REVERSIONARY	1	4
TOTAL	67	917
PENSIONS FINALIZED	65	1,022

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval. In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

04/01/2014 through 04/30/2014

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ADAMS, OLA S	BRIAN L. MIKKELSON	5,000.00
ALLEN, VICTORIA	VICTORIA ALLEN TRUST	5,000.00
BARKIN, JUDITH ELLEN	LEONARD L. DETTMER	5,000.00
BENCUR, LILLIAN	FRED R FLEMING	5,000.00
BENOS, HELEN Y	STEPHEN BENOS	10,000.00
BOWIE, ETHEL N	SHARON Y BOWIE	1,666.67
CARLSON, ROGER	WILLIAM THOMAS WILSON	5,000.00
COANE, BARBARA	WILLIAM J COANE	2,500.00
COLEMAN, WILHELMINA	LEVON GREEN	2,500.00
	CARMELA CHRISTOPHER	2,500.00
COLON, ANTONIO	CARMEN OLIVENCIA	5,000.00
CONNOLLY, PATRICIA K	CHRISTOPHER REDDEN O'CONNOR	1,666.67
	KEVIN J OCONNOR	1,666.66
COOK, ELIZABETH G	CHARLES A COOK	2,500.00
DALTON, PATRICIA L	KEVIN M DALTON	1,666.66
DIGBY, JOHN	JOHN D DIGBY	2,500.00
	KIMBERLY N DIGBY-GEORGE	2,500.00
DUNCAN, NORMA V	LOIS E DUNCAN	2,500.00
FAULLS, JOHN D	NANCY M. FAULLS	8,000.00
FERGUSON, PEARLIE C	JENNIFER JONES	5,000.00
FIRLIT, JOHN W	FIRLIT FAMILY IRRV TR	5,000.00
GANT, CLENEST	GLORIA M GANT	5,000.00
GUY, CARMEN ANN	HERBERT LITTLE	2,500.00
	CARL J GUY	5,000.00
HALL, JOHN A	LOUANA RUTH HALL	5,000.00
HALVORSEN, RICHARD	ESTATE RICHARD HALVORSEN	5,000.00
HAMER, BETTY J	ALICE J HAMER	5,000.00
HARLEY, JANICE	GEOFFREY A HARLEY	2,500.00
HARRIS, EARL G	PATRICIA M HARRIS	5,000.00
HEARD, ADRIENNE	MUNEERAH FREEMAN	4,000.00
HEITLER, FRANCIS D	JOYCE A HEITLER	5,000.00
HELY, DOROTHEA E	JILL E MARSHELL	2,500.00
HOGSTON, JERRY C	VIIRGINIA HOGSTON	5,000.00
HOLBY, DOROTHY J	ERIC RANDALL HOLBY	5,000.00
HUMPHREY, JEANERIA	MEDIA RAYTARR	2,500.00
JENNINGS, BARRY	DIANE S JENNINGS	5,000.00
JOHNSON, MADELEINE C	MOIRA L. JOHNSON	1,666.67
	DONNA L. JOHNSON	1,666.67
	NANCY J MACKEY	1,666.66

KACZMAREK, EUGENE	KARI T KACZMAREK.....	5,000.00
KAJIWARA, SADAOKA A	CHERYL S KOYAMA.....	5,000.00
KING, BENJAMIN D	LOUIS M KING.....	5,000.00
KOTIL, GEORGE R	ADRIANNE KOTIL.....	5,000.00
LAMAR, WILLIAM R	JAMES R LAMAR.....	1,250.00
LANGRIDGE, SHIRLEY A	SHIRLEY LANGRIDGE TRUST.....	5,000.00
LEWIS, BARBARA J	KATHI VIRGINIA DOMIO.....	2,500.00
LIPMAN, JOY B	SARAH B LIPMAN.....	1,666.67
MAGNESS, GLORIA E	CORINNE E JOHNSON.....	5,000.00
MALONEY, WILLIAM F	GREGORY T MALONEY.....	1,250.00
MARGOLIS, LILLIAN	RONALD B MARGOLIS.....	1,666.66
MCNALLY, DONALD J	CAROLYN S. MCNALLY.....	5,000.00
MEIGHAN, ANNE A	ANNE MEIGHAN TRUST.....	5,000.00
MELAMED, TRINA C	ELEANOR MELAMED.....	2,500.00
	DAVID MELAMED.....	2,500.00
MEREDITH, MICHELE C	PATRICIA M COLLAZO.....	2,500.00
MILGATE, AUDREY M	AUDREY M. MILGATE TRUST.....	5,000.00
MILLS, ARTIMESE D	AUDREY J CALDWELL.....	5,000.00
MOLINA, BERTHA A	ALEJANDRO L MOLINA.....	1,666.67
	BERTHA MCCANNA.....	1,666.67
	LUIS C MOLINA.....	1,666.66
MORGANSTEIN, ARTHUR	TERI N TALAN.....	6,000.00
MUHAMMAD, JAMES	FANTA A MUHAMMAD.....	5,000.00
MURAI, CAROL ANN	LISA T WALKER.....	1,666.50
MURRAY, CLAUDETTE T	DAWN C GANT.....	5,000.00
NAEGELE, WILLIAM G	MARLENE NAEGELE.....	8,000.00
NEMISH, HELEN M	ROSEMARY T OZIER.....	2,500.00
O'BRIEN, ANN F	DENNIS C O'BRIEN.....	5,000.00
PALES, WILLIAM A	CHRISTOPHER A PALES.....	1,666.67
	SCOTT W PALES.....	1,666.67
	ANN-MARIE J SAMARAS.....	1,666.66
PARKS, CHRISTINE	ROBERT J PARKS.....	5,000.00
PHILLIPS, IDA M	DORIS LEWIS.....	2,500.00
PITTMAN, VICKI	DONALD R PITTMAN.....	5,000.00
REESE, DEBORAH FRANCES	SUE DIETTERLE.....	10,000.00
REIDY, ELLEN J	JANET M PETERS.....	2,500.00
REYNOLDS, GRADY L	GRADY L REYNOLDS II.....	1,666.67
	MICHAEL D REYNOLDS.....	1,666.67
RUTZ, JANE A	JAMES RUTZ.....	2,500.00
SARAN, FRANK A	BEATRICE M SARAN.....	5,000.00
SHAW, ANTOINETTE CYNTHIA	WILLIAM SHAW JR.....	6,000.00
SHORT, JAMES R	JOAN C ZILLIGEN.....	5,000.00
SIX, CHARLES L	ANDREA R SIX.....	5,000.00
SKARBEK, JEANNETTE	ESTATE OF J SKARBEK.....	5,000.00
SMITH, BETTYE M	DION L BURTON.....	2,500.00
SMITH, THEODOSHIA MARJORIE	ISAAC A SMITH-AKINDELE.....	5,000.00
SOLTYSINSKI, HENRY	JACQUELINE K SOLTYSINSKI.....	5,000.00
ST JOHN, ELEANOR	SISTERS OF ST CASIMIR.....	5,000.00

STEWART, WILLA B	FAY E STEWART	1,250.00
	KAY STEWART	1,250.00
SUSSMAN, ROSAMOND	STEVEN YALE SUSSMAN	1,666.67
	BONNIE BAYLA SUSSMAN	1,666.67
SWEENEY, JOAN E	ELAINE V HILL	2,500.00
	SUSAN CATHERINE RUSSELL	2,500.00
TRIEZENBERG, GEORGE	DONALD G TRIEZENBERG	2,500.00
WHITE, WILLIE B	LAURIE J WHITE	2,500.00
	CHRISTOPHER A WHITE	2,500.00
WILBURNE, JANET DENISE	APRIL L WILBURNE	4,000.00
	CHARLES H LEWIS	500.00
	AJA N MCGARY	5,500.00
WILLENS, BELLE K	DEBORAH WILLENS OWEN	2,500.00
WILLIAMS, FLORA MAE	ANDRE A GORE	1,600.00
	TAVIA R GORE	1,600.00
	NICOLE M GORE	1,600.00
	KENNIE D GORE	1,600.00
	JEREMY V GORE	1,600.00
WILSON, MURIEL	HUGH F WILSON JR	1,666.66
WINBLAD, SUSAN V	JOSEPH H WINBLAD	5,000.00
YAKIMOW, IRENE D	CHARLOTTEANNE YAKIMOWI	1,666.66
		<hr/>
		\$381,666.49

REFUND OF CONTRIBUTIONS

GRAF, WERNER H	JOHN C GRAF	452.87
GUY, CARMEN ANN	HERBERT LITTLE	25,603.17
	CARL J GUY	51,206.38
HEARD, ADRIENNE	MUNEERAH FREEMAN	5,060.70
HIJAWI, AMAL A	NANCY ENASS HIJAWI	4,307.04
JOHNSON, SHARON J	MARGARET H JOHNSON	7,385.52
JONES, SANDRA A	MILLICENT S SMITH	348.00
KALVIG, MARILYN J	CAROL R KALVIG	29,876.98
MAHER, KATHLEEN LOUISE	JENNIFER L CARIS	8,076.36
ORTEGA, MARGUERITE	LAURA L ORTEGA	86,207.01
REEL, JESSIE M	JOE D REEL	247.41
SMITH, MARICA	AMIR K SMITH	669.33
	JALIL R SMITH	669.33
	MALIK K SMITH	669.30
	ALTON SMITH	2,677.30
	TAJ J SMITH	669.33
WEBB, MARION	THE ESTATE OF MARION WEBB	1,221.90
WILBURNE, JANET DENISE	APRIL L WILBURNE	41,455.22
	CHARLES H LEWIS	5,181.90
	AJA N MCGARY	57,000.92
WILLIAMS, NICOLE KRISTAL	SIDNEY M WILLIAMS	36,170.33
		<hr/>
		\$365,156.30
GRAND TOTAL OF ALL DEATH BENEFITS		<hr/>
		\$746,822.79

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that:

- 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate;
- contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions;
- excess contributions represent deductions outside of the statutory requirements;
- termination and other refunds are for persons no longer employed as members of the teaching force and,
- survivor contributions are for members with no eligible survivors at the time of retirement.

04/01/2014 through 04/30/2014

2.2 Excess Contributions

GREGOIRE, OBAJA	3,310.04
SISTON, CYNTHIA JANE	6,301.05
STEWART, ANDREA L.....	8,917.07
WESBROOK, SUSAN ELLEN	6,060.46
TOTAL 2.2 EXCESS CONTRIBUTIONS	<u>24,588.62</u>

Contract Overpayment

BRACKIN, SHEILA KATHERINE	3,154.68
CABRERA, EILEEN FRANCES	4,077.16
FERRER, EDGAR SANCHEZ	17.06
JACKSON, QUEEN ESTHER	15,097.47
LARSEN, KAREN CHRISTINE.....	924.57
LISTRO, PAULA LYNNE	2,618.45
MASNY, MICHELLE	17.58
MAZUREK, AUDREY JOAN	2,803.52
MENDOZA, DEHLIA MARCELLA.....	4,007.52
PARRAN, JANICE	3,292.54
PHILLIPS-THOMAS, MARGO D	2,421.89
ROULEAU, DIXIE LEE	2,373.74
RYAN, MICHAEL CHARLES	2,123.38
SUMNER, SHERRY ANN	3,602.89
TAYLOR, KENNETH ARTHUR.....	660.48
VAZNONIS, ANNE MARIA	3,022.02
VEASY, ILEY ANN	813.61
WESTBROOKS, SANDRA	1,454.19
WILLIAMS, DEBORAH LEE	27.00
WILLIAMS, DEBORAH LEE.....	479.15
TOTAL CONTRACT OVERPAYMENT	<u>52,988.90</u>

Contract Refund

KENAN, WILHELMINA MANUELLA	350.88
KIDD-JOHNSON, SHEILA BUNDLEY	2,388.56
MIERNICKI, JANET MARIE	1,403.08
MILLER, KAREN DENISE	859.94
MOORE, ELEISE	1,632.96
PETERSON, MARILYN FRANCES	616.59
TOTAL CONTRACT REFUND	7,252.01

Excess Contributions

ANDERSON-PORTER, JOANN TANYA	11.74
BROWN, MAVIS DENISE	285.92
BURNS, MICHAEL E	22.03
CLYBURN, MILLICENT LORRAINE	66.79
COLEY, SENECA CARTER	28.16
CRAWFORD, ROY LEONARD	32.64
DONEZ, AMOS M.	53.73
EASTERLING-SMITH, JEWEL R	177.93
HANAN, BARBARA MAY	34.79
JULY, MARVIN ONEAL	16.15
LANCER, ANDREA	8.58
LITTLE-MCKINNEY, LAKITA D	19.53
LOFTON, SHARON	28.67
MARGARIS, JULIA DESPINA	157.35
MORRIS, KIM IRENE	37.65
MURFF, RICKEY	58.45
OHIKHUARE, GEORGE I	10.19
OLDS, CHRISTOPHER	15.80
SHERMAN-MARTINEZ, SUE	17.28
TOTAL EXCESS CONTRIB.....	1,083.38

Other

BROWN, KIMBERLY M.	4,122.31
IVERSON, SHONCERREA	3,701.25
NOAK, MARGARET MARY	5,661.18
TOTAL OTHER	13,484.74

Survivor Contributions

ALBANO, CARMELLA CECLIA	2,965.12
ARCHIBALD, ANITA EUGENIA	44.67
BARUCH, GINA C	8,366.81
BEARDEN, YVETTE LYNN	311.03
BROWN, NORMA JEAN	104.21
BROWN, SANDRA JEAN	5,892.42
BROWN HAYNES, SHARON DENISE	341.53
CARTER, JAKE	304.32
CEDENO, EVELYN	76.86
DIBENEDETTO, LISETTA	5,626.05
DROEGEMUELLER, KARIN	9,954.32
ELLIS, JAMES EDWARD	581.90

FLATNER, CINDY THEA	146.06
FREDRICKSON, TEREASA CHRISTENE	5,189.50
GISKE DE VENDEGIES, NINA	137.28
GOLD, GAIL ELLEN	336.81
GREGOIRE, OBAJA	1,033.08
GREGOR, BEVERLY MARIE	537.40
GUTIERREZ, ADA IRIS	15,763.19
HUGHES, VANESSA	3,809.01
JACKSON, QUEEN ESTHER	17,432.53
JACKSON-BERRY, CLARICE	26,126.22
JERNIGAN, CATHERINE FRANCES	398.29
KELLY, ROSE HELEN	51.26
LAND, VALERIE D	11,581.73
LEROY, PATRICIA C	2,563.76
LILLY-RILEY, RAELYN	18,296.77
LISTRO, PAULA LYNNE	51.93
MACKOWIAK, EULALIA T	284.70
MENDOZA, DEHLIA MARCELLA	15,471.03
MEYER, SHARON ELAINE	30.82
MILLER, JUDITH ANN	35.73
MILLER, KAREN DENISE	1,208.18
MURPHY, DEBRA	1,574.48
ORTIZ, ROSEMARY	52.53
PARRAN, JANICE	42.92
PHILLIPS, KAYE K	11,563.30
PHILLIPS-THOMAS, MARGO D	11,010.54
PRICE, WILLIETTE ANNA	280.98
RASUL, NOREEN L	30.24
ROBINSON, JACQUELINE ANTOINETTE	25,529.65
ROSS, KEVIN	13,934.87
RUSHDAN, SYVILLA NAIMAH	92.53
SALCEDO, NIVIA	6,660.22
SANFORD, SANDRA	1,019.67
SPRETNJAK, JELICA	91.79
TAYLOR, KENNETH ARTHUR	5,774.88
TILLMAN, ROY JEAN	12,104.60
TORRES, LOURDES T	123.78
TOWNS, KAREN AURELIA	14,095.27
VEASY, ILEY ANN	302.33
WATSON, KATHERINE	15,184.26
WHEDBEE, JANE ROSS	6,920.50
WILLIAMS, DEBORAH LEE	1,452.86
WRENCHER, SANDRA GRIGALIUNAS	5.14
ZONIS, SUSANA H	10,978.51
TOTAL SURVIVOR CONTRIBUTIONS	293,880.37

Termination Refunds

AGHEDO, JOSEPHINE O.	6,481.93
ALCROFT, EMILY O.	28,763.54
AVERETT, JEANETTE R.	25,479.14
BEATIE, CHRISTINA L.	67.71
BECK, MELLONEY L.	10,312.38
BLACKMAN-WREN, TORRENCE D.	17,002.18
BLENKHORN, MASON.	7,506.64
BOEHNKE, JILL M.	29,354.60
BONNER, KIMBERLY LYNN.	14,222.21
BOVASTRO, ALAINA P.	5,088.16
BOWERS, ADAM.	7,822.77
BRADFORD, KHALIAH.	1,380.30
BRADLEY, MARTIN F.	11,107.25
BRENNAN, ASHLEY.	7,162.32
BRISKIN, BENJAMIN J.	6,713.31
BURTON, DIANE C.	174.77
CLAIR, CLARENCE I.	51,267.78
CLEAVER, SAMANTHA.	20,016.64
COLEY, SENECA CARTER.	5,446.78
CONNOLLY, MARY P.	1,365.88
COOK, KRISTEN SUE.	19,222.59
CRENSHAW, CECELIA.	4,175.26
DECKER, TANYA M.	561.32
DEEB, SARAH ELIZABETH.	14,736.83
DIXON, EVETTA.	365.88
DOHERTY, JILLIAN.	5,072.65
DOLGIN, TALIA IANNE.	2,324.15
DONEZ, AMOS M.	13,828.17
DOUGLAS, ARABELLA.	16,304.24
DRUMMOND, JENNIFER M.	16,158.81
DUNIYA, MELVIN CHAFFERDINE.	20,076.72
DURHAM, NICOLE T.	13,495.60
DUSTHIMER, JILL M.	174.30
EASTERLING-SMITH, JEWEL R.	8,905.20
EPPENSTEIN, JODI LYNN.	16,535.95
ESCUTIA, JOHN.	17,023.44
EVERETT, DIANE E.	5,594.77
EWALD, NORMAN C.	1,946.83
FARID, HASSAN.	25,281.85
FRANKLIN, CHRISTEL RUTH.	71,667.24
FUKAWA, MARY.	7,038.83
GORMAN, AMY ELIZABETH.	3,362.29
GOROSPE, JACQUELINE M.	296.44
HARRIS, MICHELLE.	3,431.63
HEARNS, LEONARD.	472.66
HEDGES, MEGAN RENEE.	62,815.58
HESS, MADALINE K.	9,151.00
HOFFMAN, SUSAN D.	207.18
INGRAM, JENEVA ANDRE.	88,876.92
JAMES, MARIE EUGENIE C.	15,961.68
JOHNSON, BUCK DALLAS.	20,065.00

KASTE-GHORAYEB, SARA	12,061.95
KING, DANIEL	11,615.24
KOPP, KATHERINE G.	11,691.95
LEVINSKY, STEPHANIE J.	6,781.52
LEWIS, SHARI	2,197.38
LIGHTFOOT, ALAN E.	643.25
LITTLE-MCKINNEY, LAKITA D.	2,762.14
LOCKHART, ELOISE	1,662.31
LYLES, MARLON	23,074.12
MAEKASK NORSYM, TIIA A.	5,502.77
MAES, LEONARD T.	329.85
MARGERUM, IMANI A.	214.39
MARTIN, JAHMILAH D.	28,338.64
MICHAELSON, EMILY SUZANNE	3,914.39
MISKELL, HORTENSEA A.	3,801.46
MONROE-PEI, KRISTIN L.	10,709.18
MOSES, DANIEL J.	21,488.69
NAYLOR, CAROL L.	474.76
NKWONTA, CANDACE JOHNSON	8,483.89
NOVAK, KALLI M.	22,833.68
ONEAL BUIE, SHIRLEY ANN	1,994.33
PATTON, ELOISE M.	281.70
PEREZ, ERICA L.	7,730.41
RHYNE-WILLIAMS, MINNETTA.	9,549.24
RONSON, PAMELA L.	33,703.66
ROSS, PAMELA E.	3,874.44
RYAN, CAROLE L.	132.22
RYAN, JOHN PATRICK	4,383.57
SCHUSHEIM, CORINA	177.40
SEMMLER, MARK S.	1,104.53
SHARP, DANIELE J.	5,416.33
SMITH, JAMES M.	446.67
SPONSLER, KARA LYNN	8,846.61
SYREK, JAMES T.	8,987.35
TAQI, ALIAGE M.	3,027.66
TENZER, BECCA	7,957.25
TIENDA, LINDA C.	7,610.61
TRICE, TIFFANY D.	137.13
TUCKER, ANN MARIE	29,734.11
TUCKER, JASON PAUL.	29,471.09
VYAZOVSKY, VERONICA D.	5,444.13
WAKEFIELD, ANGELA FAYE.	16,446.27
WARD, ALICE.	24,106.78
WATERS, ANTONIO D.	756.97
WHITE, ROBERT JOSEPH.	5,610.47
WILLIAMS, DENISE ANN.	4,553.42
WILLIAMS, JACQUELINE	473.97
WILLIAMS, TRISTIAN R.	1,912.33
WINSTON, MARGARET E.	4,452.76
YOUNG, AMANDA	6,320.69
TOTAL TERMINATION REFUNDS	1,155,092.96
GRAND TOTAL OF ALL REFUNDS	1,548,370.98

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Lindsey, Ellen K.	Office of Early Childhood Ed....	Teaching.	0.1120
Phillips, Dionne S.	Johnnie Coleman Academy....	Teaching.	3.0000

President Rehak moved the Report of the Committee on Claims and Service Credits to the omnibus.

OMNIBUS VOTE

On a motion by Dr. Pilditch, seconded by Ms. Reilly, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

Ms. Zopp stated that there were concerns raised at the last Board meeting, surrounding the health insurance project and would like the Board to rescind the approved \$500K to fund the project until the concerns are addressed by the internal auditor.

Motion to Rescind Approval of \$500K toward the IT project, Approved

A motion was made by Ms. Zopp, seconded by Ms. Padilla, and unanimously passed, to rescind the approval of \$500k for the IT Project until further notice.

REPORT OF THE REAL ESTATE INVESTMENT CONSULTANT

The Townsend Group

Mr. Rob Kochis and Mr. Chris Cunningham of the Townsend Group reviewed CTPF's 2014 real estate investment plan. They stated that in October 2013, the Board voted to approve the following investment initiatives for 2014: commit up to \$50M in additional capital for new investment in non-core industrial private real estate, reduce the REIT portfolio by up to \$75M and reduce the number of managers, cover REIT portfolio to fully global approach to investing, and to commit up to \$25M in additional capital for new investments with emerging managers. They stated that an RFP has been issued to for opportunities to invest in industrial real estate. They addressed questions raised by the Trustees.

Ms. Angela Miller-May, CTPF Portfolio Manager-Alternatives, reviewed the RFP timeline and minimum requirements for respondents. Ms. Miller-May reviewed the RFP submissions. Ms. Miller-May noted that four firms responded to the RFP which included Clarion Capital Partners, Exeter Property Group, Industry Capital Advisors, and Sperry Capital Partners. She stated that Sperry Capital Partners was eliminated for failing to meet the minimum requirements. She also stated that Exeter Property Group was eliminated due to its successful fund raising. Ms. Miller-May stated that Industry Capital Advisors and Clarion Capital Partners met the minimum requirements, satisfied the strategy objective, and employ the appropriate structure. Ms. Miller-May stated that CTPF investment staff and the Townsend recommend that the two remaining firms be hired.

Discussion ensued regarding the four firms.

Ms. Reilly left the meeting.

Non-Core Finalists Presentations

Representatives of Industry Capital Advisors and Clarion Capital Partners made presentations to the Trustees. The managers reviewed organization, strategy, and fees. The managers addressed questions raised by the Trustees.

Discussion ensued

Motion to Invest in Industry Capital Advisors and Clarion Capital Partners, Approved

A motion was made by Ms. Padilla, seconded by Mr. Bures, to invest \$40 million in Clarion Partners' Lion Industrial Trust and to commit \$10 million to Industry Capital Advisors' IC Berkeley Partners III, LP. The motion passed by the following roll call vote;

Ayes: Dr. Azcoitia, Mr. Bures, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Mr. Wohl – 7.

Abstentions: Ms. Ashford – 1.

2013 Minority Brokerage Report

Ms. Gissel Gomez, CTPF Portfolio Manager-Public Markets, and Ms. Cheryl Rooks, CTPF Investment Analyst/Accountant, reported on the 2013 Minority Brokerage Report for the year ending December 31, 2013. They reported the Fund's equities (Domestic, International, and REITs) investment managers paid \$5.5M in total brokerage commissions and from that \$1.8M was paid to minority, disabled, and or women owned brokerage firms approved by the Fund. They also reported that for the same period the Fund's fixed income investment managers traded a total Par Volume of 4.0 Billion and 1.3 Billion of that Par Volume traded was with minority, disabled and or women owned brokerage firms that have been approved by the Fund. They addressed questions raised by the trustees.

Dr. Pilditch left the meeting.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

Legislative Update & Ambassador Program

Trustee Ashford reported that the Lobbyists are currently in Springfield. Ms. Ashford scheduled a meeting to discuss the CTPF Lobbyists contracts.

Ms. Jackie Umbles, CTPF Communications Specialist, spoke briefly about the CTPF Ambassador program. She mentioned that there are currently 2,800 members and have held 4 Ambassador training sessions this year.

Mr. Wohl recognized Jackie Umbles, Frances Radencic, and Michelle Hollemann, for their outstanding effort in providing literature for CTPF's panel participation at the NCPERS conference held in Chicago.

Health Insurance Analysis

Ms. Mary Cavallaro, Senior Director of Benefits, reviewed the health insurance analysis as of April 2014. Ms. Cavallaro reported that at the current rate of subsidy the Fund is projected to run into negative numbers by July 2016. She noted that current projections indicate a \$78M subsidy spend for fiscal year 2014, which is \$13M above the spending limit. She noted that the \$13M spending limit can be exceeded because of the current carryover balance. Ms. Cavallaro noted that these issues will be discussed at the June 17th Health Insurance meeting in which the Trustees can look at various options for making changes to the health insurance subsidy methodology. Ms. Cavallaro addressed questions raised by the Trustees.

Discussion ensued regarding health insurance benefits.

REPORT OF THE PRESIDENT

Conference Requests

Mr. Bures requested approval to attend the International Foundation 60th Annual Conference in Boston in October 2014.

Mr. Rehak requested approval to attend the Investment Innovation & the Global Future of Retirement in New York City in June 2014.

Ms. Padilla rescinded approval to attend the Callan College-Standard Session in Chicago in July 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Mr. Wohl, seconded by Ms Ashford, and unanimously passed, to approve the conference requests as listed above.

1st Quarter 2014 Accomplishments, Projects and Strategic Initiatives

Ms. Frances Radencic, Director of Member and Office Services, reported on the 1st Quarter 2014 Accomplishments, Projects and Strategic Initiatives. She stated that each department was asked to provide their top three accomplishments, high priority projects, and strategic initiatives for the quarter.

Ms Radencic also reported that the Notice of Election was sent out to all schools by mail and fax, for the Teacher Trustee Election being held in November.

Mr. Bures left the meeting.

ADJOURNMENT

On a motion by Mr. Wohl, seconded by Ms. Ashford, and by unanimous vote, the meeting adjourned at 3:11 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
 OF THE
Board of Trustees
 OF THE
**Public School Teachers’ Pension and
 Retirement Fund of Chicago**

CTPF Executive session Official Report

Thursday, May 15, 2014

An executive session of the Board of Trustees of the Public School Teachers’ Pension and Retirement Fund of Chicago was held Thursday, May 15, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 10:55 a.m.

ROLL CALL

Members present: Ms. Lois w. Ashford, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures Ms. Bernice Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Mr. Jeffery Blackwell, Mr. Jerry Travlos – 2.

Also in attendance was Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Robert Jurinek (*Internal Auditor*).

Discussion ensued regarding personnel matters. No action was taken.

There being no further business, the executive session adjourned at 12:02 p.m.

Respectfully submitted,

Raymond Wohl

Raymond Wohl
 Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

May 2, 2014

Attendees: CTPF Trustees: Tina Padilla, Bob Bures, Mary Sharon Reilly, Raymond Wohl, Lois W. Ashford, Staff and Consultants: Carmen Heredia-Lopez, Angela Miller-May, and Susan Baez, along with Matt Shirilla and Angel Haddad of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Pavilion Global – Shauna Hewitt Lambright and Mario Choueiri presented their firm's Transition Management strategy. It is their core service and has a concentration in Global Equities. They execute a percentage of trading with local minority owned firms to meet client diversity standards.
- 9:55 a.m. Ziegler Capital Management – Todd Davis, Donald Nesbitt, and Mikhail Alkhazov presented their firm's Large Cap Value Dividend Select product. Ziegler invests in dividend paying stocks with market capitalization greater than \$1B. They are a Chicago based firm with over \$4.7B AUM across the credit and equity spectrum.
- 10:20 a.m. Oak Brook Investments – Janna Sampson and David Vandergriff presented their firm's U.S. Equity Quantitative Enhanced Indexing product. They manage \$3.34B AUM, with \$2.97B in quantitative enhanced index strategies. Enhanced indexing combines both passive and active management to add value over the client's preferred index year after year. Oak Brook is a woman-owned and Illinois-based firm.
- 10:45 a.m. Securrex – Doug Edelman and John Marks presented their firm's Validation Services for Equity Executions product. Their product reviews a client's data to identify SEC Rule 611 Regulation NMS trade violations and reports the results to the client. Securrex is an Illinois based firm.
- 11:10 a.m. Bivium Capital Partners – Lawrence Bancroft and Margaret Jadallah presented their firm's Small and Micro Cap strategy. They construct emerging manager of manager portfolios. Bivium manages \$1.5B AUM. They have between 5-8 managers in their US Small Cap Portfolio. Bivium is a minority-owned firm.

- 11:35 a.m. Bretwood Capital Partners – Calvin Stamps and Benjamin Johnson presented their firm’s High Yield Fixed Income strategy. Their financial advisory firm specializes in the development and management of alternative investment strategies. They completed over \$325M in public finance transactions, including restructuring, swap terminations, tender offers, advanced refundings and new money for capital projects. Bretwood is raising money for their initial \$250M fund. They are a minority owned firm.
- 12:30 p.m. Brevan Howard – Gabriel Ovanessian presented his firm’s Global Macro strategy. His firm manages \$38B AUM, with \$27B in global macro/relative value absolute return. Their strategy is macro-economic trend / theme oriented.
- 1:00 p.m. PIMCO – Jeff Muehlethaler and Jared Gross presented their firm’s multi-asset strategy firm with \$1.91T AUM. Their goal is to consistently outperform with benchmark-like risk. They focus on long-term investments using a bottom-up and top-down insight through diversified sources of return.
- 1:45 p.m. Perimeter Capital – Terri Benson and Anthony Rabb presented their firm’s Long Only, Domestic Small Cap strategy. Their firm focuses on strategies designed to generate alpha with lower volatility for institutional clients. They have \$366M AUM, with \$3.3M AUM in Small Cap Value. They look for relatively undervalued companies with an ability to increase shareholder value through growth.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, June 19, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, June 19, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:49 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch – 2.

Also in attendance were Ms. Frances Radencic (*Director of Member and Office Services*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Dr. Kasthuri Henry (*Chief Financial Officer*), Ms. Mary Cavallaro (*Senior Director of Benefits*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of Vision MAI, and Mr. Steve Zahn and Mr. Michael Lieteau of Governmental Consulting Solutions (*Legislative Lobbyists*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commended the Trustees for their efforts in maintaining a health insurance rebate. He encouraged the Trustees to stay focused on any legislation that would jeopardize future health insurance rebates. Mr. Pyster expressed his understanding that the appropriation approved in the state budget will be used to benefit teachers and school children, and his hope that this money will be used wisely by the decision-makers for the benefit of the children. He inquired about the parties responsible for helping the Fund to get the approved monies from the state, including the role of the lobbyists. Mr. Pyster clarified his comments from the last Board meeting that there needs to be a real discussion about what is and is not acceptable relative to pension theft.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

- Mr. Timothy Novak, of the *Chicago Sun-Times*, requested Newport Capital Partners' quarterly reports for January, February and March 2014. Mr. Novak was advised that CTPF was not yet in receipt of the reports for first quarter 2014. Mr. Novak also requested correspondence received by CTPF since April 3, 2014 regarding sale of assets, including the 2400 N. Michigan Avenue and 3348 S. Pulaski properties. The request was fulfilled.
- Ms. Larice Davis, a CTPF member, requested CTPF's 2013 Annual Report. The request was fulfilled.
- Mr. John Klingner, of Illinois Policy Institute, requested salary and contribution data for four CTPF members. The request was fulfilled.
- Mr. John Klingner, of Illinois Policy Institute, requested CTPF survivor benefit recipient data. The request was fulfilled.
- Mr. Michael Brunson, of the Chicago Teachers Union, requested a list of 2014 CTPF retiring members, including addresses. The request was fulfilled in part, and denied in part.
- Ms. Janice Gintzler, a CTPF member, requested CTPF investment fees paid in fiscal year 2013. The request was fulfilled.
- Mr. Bill Crosby, of the *Financial Times*, requested recent decisions made by the Board of Trustees relative to the CTPF investment portfolio. The request was fulfilled.
- Mr. Timothy Novak, of the *Chicago Sun-Times*, requested information on the investment CTPF made with Ariel Investments since January 2011. The request

was fulfilled. Mr. Novak also requested correspondence pertaining to Chief Financial Officer Lois Scott, former Comptroller Amer Ahmed, Matt Hynes and Michael Ruemmler of City Hall's Intergovernment Affairs office. Mr. Novak was advised that no information was available pertaining to his request.

- Mr. Oren Baumerder, of Palico, requested the fourth quarter 2013 Private Equity investment portfolio. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on May 15, 2014, Approved

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to approve the minutes of the Regular Board Meeting on May 15, 2014.

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Zopp, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 9:57 a.m. to 1:05 p.m.

Motion to Return to Open Session, Approved

A motion was made by Dr. Azcoitia, seconded by Mr. Wohl, and unanimously passed, to go into open session.

Motion to Form Personnel Committee to Support and Review Personnel Issues, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to form a Personnel Committee to support and review personnel issues consisting of hiring and training.

Motion to Authorize Personnel Committee to Lead Search for Deputy Director and Hire Support firm at Cost Up to \$25K, Approved

A motion was made by Ms. Zopp, seconded by Ms. Padilla, that the Personnel Committee be authorized to lead a search for a Deputy Director, and to hire a support firm at a cost up to \$25K to conduct the search and report back to the Trustees with the progress. The motion passed unanimously by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 10.

Motion to Pay Interim Executive Director Salary Based on 40 Hour Work Week

A motion was made by Ms. Zopp, seconded by Mr. Blackwell, to pay the Interim Executive Director a salary based on a 40 hour work week. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 9.

Abstentions: Mr. Rehak – 1.

Motion to Retain Z Scott and David Hibey of Kay Scholer LLP to Conduct Internal Investigation at Overall Rate of \$450 Per Hour, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to retain attorneys Z Scott and David Hibey of Kaye Scholer LLP to conduct an internal investigation at an overall rate of \$450 per hour. The motion passed unanimously by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp—10.

REPORT OF THE INVESTMENT CONSULTANT

Contribution Investment Options

Mr. Matthew Shirilla of Callan Associates and Ms. Carmen Heredia-Lopez, Chief Investment Officer, reported that the Fund is expecting a contribution payment of \$612M from CPS at the end of June 2014. Mr. Shirilla reviewed discussions between Callan and CTPF staff regarding the treatment of the pending contribution. He noted that the goal is to satisfy three objectives: allocate assets efficiently; reduce the number of managers and potentially reduce fees; and meet legal and regulatory requirements. Mr. Shirilla reported that Callan and CTPF staff explored various alternatives to make the best use of the expected contributions, consistent with the Fund's long-term objectives. Callan recommended using the contribution to rebalance the portfolio and bring the portfolio in line with the approved asset allocation. Mr. Shirilla reported that the Fund is overweighted in equity, and is underweighted in fixed income, cash and REITS. He noted that fixed income and cash are the diversifiers and risk reducers. As such Callan recommended using the expected contribution to rebalance the portfolio and bring the portfolio in-line with the approved asset allocation. Discussion ensued regarding concerns about dollar contributions to fixed income managers. Callan and staff will analyze the impact of changing the current fixed income manager structure. The Trustees also discussed conducting an index fund manager RFP. Ms. Heredia-Lopez indicated that staff will present an overview of accomplishments during FY14 and a proposed plan for FY15 at the next Board meeting, at which time may also be an opportunity to further discuss future RFPs.

Small and Large Cap Investment Manager Due Diligence Presentations

Small and Large Cap managers representing Waddell & Reed Asset Management, Ariel Investments, and Northern Trust made diligence presentations. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

June 6, 2014 First Friday Manager Meeting Report Presented

Chairperson Padilla presented the June 6, 2014, First Friday Manager Meeting report (see Exhibit A attached).

Chairperson Padilla reported that Trustee Wohl attended the First Friday meeting and commented on his interest in the presentation by Clifton Parametric. Mr. Shirilla reviewed their services and indicated that Callan will review the strategy to determine an approach. He commented that the services could incrementally add some value to the total portfolio.

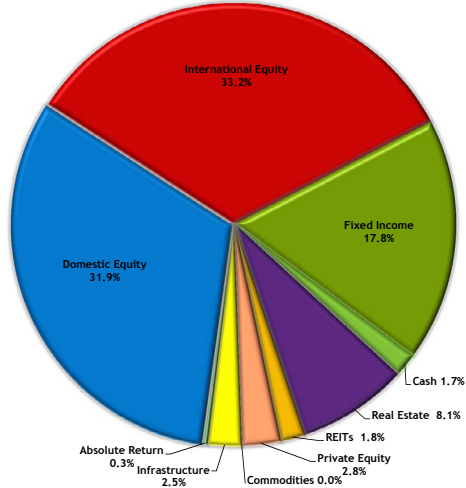
Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

	\$ Millions	% of Fund
Domestic Equity	\$ 3,221	31.9%
International Equity	\$ 3,352	33.2%
Fixed Income	\$ 1,793	17.8%
Cash	\$ 172	1.7%
Real Estate	\$ 814	8.1%
REITs	\$ 181	1.8%
Private Equity	\$ 282	2.8%
Commodities	\$ -	0.0%
Infrastructure	\$ 251	2.5%
Absolute Return	\$ 30	0.3%
Grand Total	\$ 10,096	100.0%

Asset Allocation



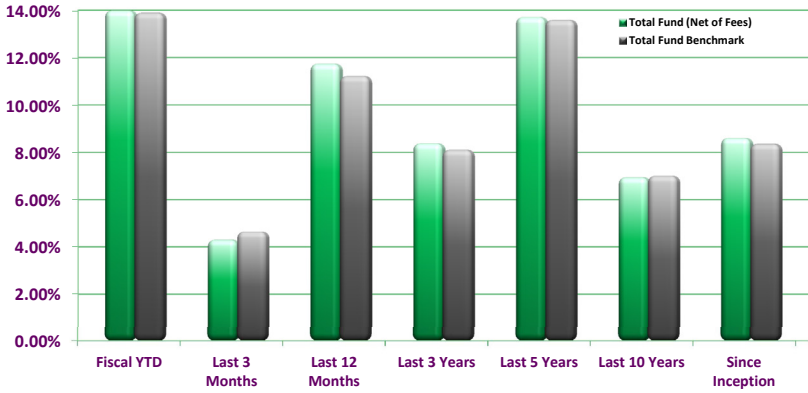
	Allocation Actual	Policy Target	Difference
Domestic Equity	31.9%	29.00%	2.90%
International Equity	33.2%	29.00%	4.20%
Fixed Income & Cash	19.5%	23.0%	-3.53%
Real Estate	8.1%	7.0%	1.06%
REITs	1.8%	2.0%	-0.21%
Private Equity	2.8%	3.0%	-0.21%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.5%	3.0%	-0.52%
Absolute Return	0.3%	2.0%	-1.70%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending April 30, 2014

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	13.99%	4.31%	11.74%	8.38%	13.71%	6.95%	8.61%
Total Fund Benchmark	13.89%	4.65%	11.22%	8.11%	13.59%	7.01%	8.36%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary

Reporting for the Period ending April 30, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception
DOMESTIC EQUITY							
Gross of Fees	-0.24%	20.00%	4.81%	21.63%	12.75%	19.55%	10.28%
Net of Fees	-0.24%	19.85%	4.78%	21.43%	12.54%	19.33%	7.06%
Domestic Equity Benchmark	0.12%	19.55%	5.43%	20.78%	13.12%	19.55%	7.01%
INTERNATIONAL EQUITY							
Gross of Fees	0.34%	18.12%	5.47%	11.65%	6.67%	15.82%	8.02%
Net of Fees	0.34%	17.80%	5.37%	11.25%	6.28%	15.37%	8.81%
International Equity Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	8.32%
FIXED INCOME							
Gross of Fees	0.92%	4.04%	1.76%	0.09%	4.54%	6.56%	6.64%
Net of Fees	0.92%	3.97%	1.74%	0.00%	4.45%	6.47%	5.36%
Fixed Income Benchmark	0.84%	3.15%	1.21%	-0.26%	3.60%	4.86%	5.06%
REAL ESTATE							
Gross of Fees	0.71%	8.91%	3.59%	11.48%	11.08%	4.99%	6.63%
Net of Fees	0.58%	8.27%	3.45%	10.77%	10.36%	4.49%	6.26%
NFI-ODCE Equal Weight Index	0.76%	9.66%	2.29%	12.28%	11.74%	7.16%	6.29%
ABSOLUTE RETURN							
Gross of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
Net of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	0.08%	7.35%	1.76%	8.52%	8.48%	7.82%	7.34%
Net of Fees	0.11%	7.05%	1.64%	8.06%	7.78%	7.30%	6.87%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending April 30, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	
DOMESTIC EQUITY								
Gross of Fees	-0.24%	20.00%	4.81%	21.63%	12.75%	19.55%	10.28%	
Net of Fees	-0.24%	19.85%	4.78%	21.43%	12.54%	19.33%	7.06%	
Domestic Equity Benchmark	0.12%	19.55%	5.43%	20.78%	13.12%	19.55%	7.01%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	0.70%	19.18%	6.17%	20.34%	13.79%	19.14%	9.59%	
Net of Fees	0.70%	19.18%	6.17%	20.34%	13.79%	19.14%	9.58%	
S&P 500 Index	0.74%	19.29%	6.23%	20.44%	13.83%	19.14%	9.67%	
Rhumbline Rsl 1000 LCC^M 5/2007								
Gross of Fees	0.44%	19.76%	5.89%	20.80%	13.90%	19.59%	5.73%	
Net of Fees	0.44%	19.75%	5.89%	20.79%	13.89%	19.58%	5.72%	
Russell 1000 Index	0.47%	19.81%	5.91%	20.81%	13.80%	19.52%	5.55%	
Waddell & Reed LCC 1/1991								
Gross of Fees	-0.18%	22.73%	4.66%	24.21%	15.77%	21.57%	12.11%	
Net of Fees	-0.18%	22.55%	4.61%	23.97%	15.54%	21.33%	11.88%	
Russell 1000 Index	0.47%	19.81%	5.91%	20.81%	13.80%	19.52%	10.29%	
Holland LCG^M 1/1994								
Gross of Fees	-0.66%	16.57%	2.32%	19.55%	12.53%	19.26%	9.66%	
Net of Fees	-0.66%	16.29%	2.24%	19.17%	12.19%	18.89%	9.28%	
Russell 1000 Growth	0.00%	20.73%	4.09%	20.66%	13.37%	19.47%	8.34%	

^M=Minority Manager

(Domestic Equity continued on next page)

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending April 30, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M 9/2007								
Gross of Fees	0.03%	20.44%	4.08%	20.46%	13.58%	19.51%	7.24%	
Net of Fees	0.03%	20.43%	4.08%	20.45%	13.56%	19.49%	7.23%	
Russell 1000 Growth	0.00%	20.73%	4.09%	20.66%	13.37%	19.47%	7.01%	
Zevenbergen US ACE^M 9/1992								
Gross of Fees	-5.73%	24.45%	-5.38%	32.82%	10.07%	20.62%	10.88%	
Net of Fees	-5.73%	24.12%	-5.47%	32.34%	9.64%	20.16%	10.44%	
Russell 3000 Growth Index	-0.41%	20.38%	3.51%	20.72%	13.12%	19.54%	8.32%	
Channing US ACE^M 6/2009								
Gross of Fees	0.23%	22.31%	7.59%	24.98%	15.47%	N/A	21.12%	
Net of Fees	0.23%	21.89%	7.47%	24.41%	14.88%	N/A	20.47%	
Channing Benchmark	0.67%	18.74%	7.45%	20.79%	13.13%	21.78%	21.71%	
Russell 3000 Value Index	0.67%	18.74%	7.45%	20.79%	13.91%	19.49%	19.00%	
BMO Global-Harris LCV 7/1999								
Gross of Fees	-0.24%	22.65%	6.98%	23.71%	15.66%	19.65%	7.14%	
Net of Fees	-0.24%	22.46%	6.93%	23.46%	15.40%	19.37%	6.84%	
Russell 1000 Value Index	0.95%	18.92%	7.83%	20.90%	14.16%	19.52%	4.38%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M-Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending April 30, 2014							
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception
							Date
DOMESTIC EQUITY							
Lombardia LCV^M							10/2004
Gross of Fees	-0.02%	19.97%	7.05%	22.65%	14.19%	18.15%	8.66%
Net of Fees	-0.02%	19.71%	6.97%	22.31%	13.87%	17.79%	8.24%
Russell 1000 Value Index	0.95%	18.92%	7.83%	20.90%	14.16%	19.52%	7.65%
NTGI Structured SCC							12/1990
Gross of Fees	-3.25%	18.94%	1.10%	23.14%	13.16%	21.76%	12.77%
Net of Fees	-3.25%	18.89%	1.08%	23.09%	13.15%	21.72%	12.69%
Russell 2000 Index	-3.88%	16.46%	-0.04%	20.50%	10.74%	19.84%	11.15%
Ariel SCV^M							6/1994
Gross of Fees	-1.45%	19.34%	2.52%	19.65%	10.75%	24.03%	12.53%
Net of Fees	-1.45%	19.04%	2.43%	19.25%	10.35%	23.62%	12.14%
Russell 2000 Value Index	-2.57%	16.61%	3.15%	19.61%	11.16%	19.13%	10.86%

^M=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
INTERNATIONAL EQUITY							
Gross of Fees	0.34%	18.12%	5.47%	11.65%	6.67%	15.82%	8.02%
Net of Fees	0.34%	17.80%	5.37%	11.25%	6.28%	15.37%	8.81%
International Equity Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	8.32%
Dupont EME 2/2013							
Gross of Fees	-0.66%	6.60%	2.95%	-3.60%	N/A	N/A	-5.45%
Net of Fees	-0.66%	6.05%	2.76%	-4.20%	N/A	N/A	-5.95%
MSCI ACWI ex US Index	0.37%	7.88%	6.93%	-1.49%	-3.41%	11.43%	-2.05%
Earnest Partners EME^M 2/2013							
Gross of Fees	1.57%	9.37%	11.64%	-1.43%	N/A	N/A	-2.08%
Net of Fees	1.57%	8.91%	11.48%	-1.93%	N/A	N/A	-2.51%
MSCI ACWI ex US Index	0.37%	7.88%	6.93%	-1.49%	-3.41%	11.43%	-2.05%
Earnest Partners ILCE^M 3/2007							
Gross of Fees	1.03%	16.73%	6.69%	9.65%	3.42%	16.98%	6.39%
Net of Fees	1.03%	16.38%	6.58%	9.20%	3.02%	16.50%	5.85%
MSCI ACWI ex US Index	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	2.33%
Lazard ILCE^{**} 12/2000							
Gross of Fees	-0.09%	18.52%	5.41%	12.35%	6.95%	14.98%	6.81%
Net of Fees	-0.09%	18.37%	5.37%	12.17%	6.78%	14.71%	6.40%
Lazard Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	5.66%

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	2.00%	17.96%	7.81%	12.65%	8.49%	14.79%	10.27%	
Net of Fees	2.00%	17.61%	7.71%	12.21%	8.05%	14.31%	9.80%	
MSCI EAFE Index	1.45%	20.44%	6.40%	13.35%	5.66%	13.58%	5.56%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	1.49%	21.20%	6.59%	14.19%	N/A	N/A	18.19%	
Net of Fees	1.49%	21.16%	6.56%	14.15%	N/A	N/A	18.17%	
MSCI EAFE Index	1.45%	20.44%	6.40%	13.35%	5.66%	13.58%	17.59%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	2.20%	24.04%	7.46%	16.04%	N/A	N/A	18.55%	
Net of Fees	2.20%	24.01%	7.45%	16.01%	N/A	N/A	18.54%	
MSCI EAFE Value Index	2.18%	23.77%	7.25%	15.62%	5.90%	12.96%	18.12%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	-0.42%	20.62%	5.03%	14.31%	6.04%	N/A	8.40%	
Net of Fees	-0.42%	19.88%	4.82%	13.39%	5.20%	N/A	7.57%	
MSCI ACWI ex US Index	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	7.02%	
DFA ISCV 5/2012								
Gross of Fees	-0.42%	32.61%	7.13%	26.03%	N/A	N/A	32.96%	
Net of Fees	-0.42%	32.61%	7.13%	26.03%	N/A	N/A	32.96%	
0.35	-0.31%	25.10%	4.94%	17.34%	5.71%	18.00%	24.62%	
MSCI ACWI ex US SC Value	0.35%	22.67%	6.17%	13.77%	4.51%	17.67%	23.75%	

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
INTERNATIONAL EQUITY								
William Blair ILACG 1/2010								
Gross of Fees	-0.45%	16.42%	2.92%	10.02%	7.53%	N/A	12.24%	
Net of Fees	-0.45%	16.11%	2.83%	9.65%	7.13%	N/A	11.82%	
MSCI ACWI ex US IMI Growth	0.54%	15.70%	5.89%	8.82%	2.82%	13.62%	8.59%	
William Blair ISCE 3/2007								
Gross of Fees	-3.03%	17.25%	0.25%	13.15%	7.97%	21.05%	5.06%	
Net of Fees	-3.03%	16.53%	0.04%	12.07%	7.05%	20.03%	4.00%	
MSCI ACWI Sm Cap ex-US	-0.17%	21.45%	5.32%	13.03%	3.80%	17.40%	3.24%	
MSCI World ex-US SC Growth	-0.69%	20.25%	4.48%	12.30%	3.08%	17.13%	2.58%	

[#]=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
FIXED INCOME							
Gross of Fees	0.92%	4.04%	1.76%	0.09%	4.54%	6.56%	6.64%
Net of Fees	0.92%	3.97%	1.74%	0.00%	4.45%	6.47%	5.36%
Fixed Income Benchmark	0.84%	3.15%	1.21%	-0.26%	3.60%	4.86%	5.06%
NTGI Gov/Credit Index FI 12/1993							
Gross of Fees	0.84%	3.18%	1.29%	-0.57%	4.04%	5.27%	5.82%
Net of Fees	0.84%	3.18%	1.29%	-0.58%	4.04%	5.27%	5.81%
BC Government/Credit Index	0.82%	3.15%	1.33%	-0.65%	4.04%	5.21%	5.79%
Garcia Hamilton FIC^M 9/2010							
Gross of Fees	0.93%	5.42%	1.92%	2.05%	5.57%	N/A	5.00%
Net of Fees	0.93%	5.26%	1.87%	1.84%	5.38%	N/A	4.82%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	3.12%
LM Capital FIC^{***M} 10/2004							
Gross of Fees	0.80%	4.24%	1.76%	0.03%	4.05%	5.26%	4.92%
Net of Fees	0.80%	4.11%	1.72%	-0.14%	3.88%	5.08%	4.73%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.63%
Pugh FIC^M 9/2010							
Gross of Fees	0.95%	3.91%	1.45%	0.04%	4.21%	N/A	3.76%
Net of Fees	0.95%	3.75%	1.40%	-0.17%	3.99%	N/A	3.56%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	3.12%

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending April 30, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
FIXED INCOME								
Taplin Canida FI								10/2004
Gross of Fees	1.17%	4.76%	2.53%	0.23%	5.04%	7.09%	4.71%	
Net of Fees	1.17%	4.64%	2.49%	0.08%	4.88%	6.92%	4.54%	
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.63%	
WAMCO FICP								
Gross of Fees	1.08%	5.38%	2.48%	1.15%	5.50%	9.52%	5.98%	
Net of Fees	1.08%	5.22%	2.44%	0.95%	5.31%	9.33%	5.79%	
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.64%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Real Estate Investment Trust (REITs)							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
REAL ESTATE							
Gross of Fees	0.71%	8.91%	3.59%	11.48%	11.08%	4.99%	6.63%
Net of Fees	0.58%	8.27%	3.45%	10.77%	10.36%	4.49%	6.26%
NFI-ODCE Equal Weight Index	0.76%	9.66%	2.29%	12.28%	11.74%	7.16%	6.29%
REITs							
Gross of Fees	3.29%	9.78%	7.71%	-0.05%	8.20%	20.48%	11.01%
Net of Fees	3.29%	9.46%	7.60%	-0.44%	7.77%	19.93%	10.79%
NAREIT	2.89%	8.91%	8.07%	-0.70%	9.48%	21.71%	10.37%
Adelante Capital REITSM 5/2006							
Gross of Fees	3.38%	11.73%	9.29%	4.73%	10.95%	23.48%	4.97%
Net of Fees	3.38%	11.30%	9.16%	4.21%	10.38%	22.88%	4.64%
NAREIT Equity Index	2.99%	8.66%	8.18%	0.01%	9.66%	22.28%	6.22%
CenterSquare (Urdang) REIT^{****} 9/2003							
Gross of Fees	3.24%	9.54%	7.17%	-1.34%	7.91%	21.52%	11.06%
Net of Fees	3.24%	9.54%	7.17%	-1.34%	7.91%	21.35%	10.97%
CenterSquare Benchmark	3.08%	9.35%	7.49%	-1.79%	7.83%	20.89%	9.65%

****CenterSquare Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

SM=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Absolute Return							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
ABSOLUTE RETURN							
Gross of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
Net of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
K2 Advisors HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	0.00%	2.39%	N/A	3.73%
Net of Fees	0.00%	0.00%	0.00%	0.00%	2.39%	N/A	3.73%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
Mesirow Abs Rtn HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	0.01%	1.47%	N/A	3.13%
Net of Fees	0.00%	0.00%	0.00%	0.01%	1.47%	N/A	3.13%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
Pluscios Mgmt HFOF^M 11/2010							
Gross of Fees	-0.30%	6.24%	1.80%	8.52%	3.79%	N/A	5.25%
Net of Fees	-0.30%	6.24%	1.80%	8.52%	3.79%	N/A	5.25%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.09%
HFRX Gbl Hdge Fd Idx	-0.73%	3.84%	0.62%	3.23%	0.06%	3.34%	0.89%

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	
INFRASTRUCTURE								
Gross of Fees	0.08%	7.35%	1.76%	8.52%	8.48%	7.82%	7.34%	
Net of Fees	0.11%	7.05%	1.64%	8.06%	7.78%	7.30%	6.87%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE								
Gross of Fees	0.00%	5.95%	2.14%	4.80%	6.65%	5.54%	5.10%	11/2008
Net of Fees	0.00%	5.27%	1.80%	3.79%	5.24%	4.52%	4.16%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr								
Gross of Fees	-0.35%	6.95%	-0.06%	10.23%	12.89%	11.66%	10.62%	9/2008
Net of Fees	-0.35%	6.95%	-0.06%	10.23%	12.89%	11.66%	10.62%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr								
Gross of Fees	0.61%	11.86%	2.92%	15.09%	7.60%	9.59%	8.31%	10/2008
Net of Fees	0.61%	11.86%	2.92%	15.09%	7.60%	9.59%	8.31%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

^H=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Manager of Manager Composite Performance								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
MANAGER OF MANAGER COMPOSITE								
Attucks Asst Mgmt MOM^M								
Gross of Fees	-0.20%	19.18%	4.65%	21.11%	13.05%	19.68%	8.30%	7/2004
Net of Fees	-0.20%	18.61%	4.46%	20.35%	12.25%	18.93%	7.58%	
Attucks Custom Benchmark	0.17%		5.40%				3.20%	
Progress Invest MOM^M								
Gross of Fees	-0.54%	16.18%	2.93%	18.07%	11.25%	18.22%	8.02%	7/2004
Net of Fees	-0.54%	15.64%	2.77%	17.36%	10.57%	17.53%	7.34%	
Progress Custom Benchmark	-0.26%		3.51%				4.43%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Watch List Summary
 Reporting for the Period ending April 30, 2014

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$213.7	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	29	March, 2014	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Progress Invest Mgmt	\$156.2	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	11	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$131.5	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	9	April, 2014	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.
Ariel SCV	\$124.4	February 2014: Placed on Watch List and Monitor	Performance	February, 2014	2	May, 2013	AUM when placed on Watch List was \$127.6. Ariel was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Domestic Equity							
African American	4%	1%	Ariel SCV	124.4	126.3	(1.9)	-2%
Majority	4%	1%	NTGI Structured SCC	121.2	125.3	(4.1)	-3%
Latino	0%	0%	Attucks-Lombardia SCV	13.3	13.4	(0.1)	-1%
Asian American	0%	0%	Attucks-Phocas SCV	14.0	14.2	(0.2)	-1%
Latino	0%	0%	Progress-Fortaleza SCG	7.2	7.8	(0.6)	-8%
Woman	1%	0%	Progress-Martarin SCC	16.6	16.9	(0.3)	-2%
	9%	3%	Subtotal - U.S. Small Capitalization Equity	296.7	303.9	(7.2)	-2%
African American	4%	1%	Channing US ACE	119.2	118.9	0.3	0%
African American	1%	0%	Progress-Decatur MCG	21.1	21.9	(0.8)	-4%
Woman	3%	1%	Zevenbergen US ACE	93.9	99.6	(5.7)	-6%
	7%	2%	Subtotal - U.S. All Capitalization Equity	234.2	240.4	(6.2)	-3%
Latino	0%	0%	Attucks-Fortaleza LCG	13.3	13.5	(0.2)	-2%
African American	0%	0%	Attucks-Herndon LCV	14.1	13.9	0.2	1%
African American	0%	0%	Attucks-Paradigm LCV	14.0	14.1	(0.1)	-1%
African American	0%	0%	Attucks-StoneRidge LCC	9.8	9.8	0.0	0%
Majority	9%	3%	BMO Global-Harris LCV	287.0	353.3	(66.3)	-23%
African American	8%	2%	Holland LCG	251.4	253.3	(1.9)	-1%
Latino	7%	2%	Lombardia LCV	213.7	214	(0.3)	0%
Majority	24%	8%	NTGI 500 Index LCC	774.3	770.1	4.2	1%
Woman	1%	0%	Progress-Martin LCC	24.7	24.4	0.3	1%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		4/30/2014	3/31/14	\$	%
Woman	17%	5%	Rhumblin Rsl1000 LCC	532.4	530.8	1.6	0%
Woman	13%	4%	Rhumblin Rsl1000 LCG	404.8	405.2	(0.4)	0%
Majority	5%	1%	Waddell & Reed LCC	<u>150.7</u>	<u>151.1</u>	<u>(0.4)</u>	0%
	84%	27%	Subtotal - U.S. Large Capitalization Equity	2690.2	2753.5	(63.3)	-2%
	100%	32%	Total Domestic Equity	3221.1	3297.8	(76.7)	-2%
<u>Domestic Equity Totals</u>			<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>		
			<u>Class</u>				
African American			17.2%	7	554.0		
Asian American			0.4%	1	14.0		
Latino			7.7%	4	247.5		
Woman			33.3%	5	1072.4		
Disabled			0.0%	0	0.0		
Multiple			0.0%	0	0.0		
Majority			<u>41.4%</u>	<u>4</u>	<u>1333.2</u>		
Asset Class Total			100.0%	21	\$3,221.1		
<u>International Equity</u>							
African American	0%	0%	Attucks-Brown Cap ISCG	14.3	14.6	-0.3	-2%
Majority	47%	2%	DFA ISCV	176.5	177.2	-0.7	0%
Majority	50%	2%	William Blair ISCE	<u>187.8</u>	<u>192.8</u>	<u>-6</u>	<u>-3%</u>
	11%	4%	Subtotal - International Small Cap Equity	378.6	385.6	-7	-2%

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Asian American	0%	0%	Attucks-Apex IACC	13.5	13.7	-0.2	-1%
Woman	0%	0%	Attucks-GlobeFlex IACC	14.0	14.0	0.0	0%
Woman	0%	0%	Attucks-Strategic ILCG	14.1	14.0	0.1	1%
African American	19%	5%	Earnest Partners ILCE	526.0	522.3	3.7	1%
Majority	23%	6%	Lazard Asset Mgt ILCE	635.2	637.1	-1.9	0%
Latino	1%	0%	LEIA-Ativo IE	24.0	24.2	-0.2	-1%
African American	1%	0%	LEIA-Brown IE	24.0	22.5	1.5	6%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	0%	0%	LEIA-Cheswold IE	10.4	14.2	-3.8	-37%
African American	1%	0%	LEIA-Herndon IE	20.9	20.7	0.2	1%
Asian American	1%	0%	LEIA-John Hsu IEG	17.1	17.7	-0.6	-4%
Latino	1%	0%	LEIA-Lombardia IEV	22.1	19.9	2.2	10%
Asian American	0%	0%	LEIA-Victoria IE	4.2	4.3	-0.1	-2%
Majority	24%	7%	Morgan Stanley ILCE	681.2	670.1	11.1	2%
Majority	3%	1%	NTGI EAFE ILCE	78.6	77.8	0.8	1%
Majority	3%	1%	NTGI EAFE ILCV	89.1	87.8	1.3	1%
Woman	1%	0%	Progress-Hanoverian IC	23.7	23.6	0.1	0%
Woman	1%	0%	Progress-Strategic GC	17.1	17.1	0.0	0%
Majority	20%	6%	William Blair ILACG	565.8	569.3	-3.5	-1%
	83%	28%	Subtotal - International Large Cap Equity	2781.0	2770.3	10.7	0%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Latino	0%	0%	Attucks-Ativo EME	13.3	13.3	0.0	0%
Majority	4%	1%	DuPont EME	133.4	134.3	-0.9	-1%
African American	1%	0%	Earnest Partners EME	46.0	45.3	0.7	2%
	6%	2%	Subtotal - Emerging Managers	192.7	192.9	-0.2	0%
	100%	33%	Total International Equity	3352.3	3348.8	3.5	0%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.8%	5	631.2
Asian American	1.0%	3	34.8
Latino	1.8%	3	59.4
Woman	2.4%	5	79.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	76.0%	8	2547.6
Asset Class Total	100.0%	24	\$3,352.3

<u>Fixed Income</u>							
Woman	0%	0%	Progress-Concerto FI HY	15.2	15.1	0.1	1%
Latino	0%	0%	Progress-Ramirez FIC	14.9	14.9	0	0%
Latino	5%	2%	LM Capital FICP	175.0	174.2	0.8	0%
Majority	21%	4%	WAMCO FICP	369.3	366.6	2.7	1%
Latino	4%	1%	Garcia Hamilton FIC	79.6	79.1	0.5	1%
Majority	50%	9%	NTGI Gov/Credit Index FI	888.4	882.5	5.9	1%

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Woman	4%	1%	Pugh FIC	78.1	77.6	0.5	1%
Majority	8%	1%	Taplin Canida FI	143.8	142.1	1.7	1%
	98%	17%	Subtotal - US Fixed Income	1764.3	1752.1	12.2	1%
Latino	0%	0%	Progress-GIA EM Debt	15.7	15.8	-0.1	-1%
Woman	0%	0%	Attucks-New Century GT	13.4	13.3	0.1	1%
	2%	0%	Subtotal - Non US Fixed Income	29.1	29.1	0	0%
	100%	18%	Total - Fixed Income	1793.4	1781.2	12.2	1%

<u>Fixed Income</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market</u>
<u>Totals</u>	<u>Class</u>		<u>Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	15.9%	4	285.2
Woman	5.9%	3	106.7
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>78.1%</u>	<u>3</u>	<u>1401.5</u>
Asset Class Total	100.0%	10	\$1,793.4

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			4/30/2014	3/31/14	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.8	4.7	0.1	2%
Majority	0%	0%	CB Richard Ellis II PRE	1.3	1.3	0.0	0%
Multiple	2%	0%	EMREFF PRE FOF	21.8	21.8	0.0	0%
Majority	3%	0%	Europa Fd III PRE	30.0	29.9	0.1	0%
Majority	2%	0%	Fortress Japan Fd I PRE	19.8	19.6	0.2	1%
Majority	1%	0%	Fortress Japan Fd II PRE	6.4	6.4	0.0	0%
			Fortress Japan TOTAL	26.2	26.0	0.2	1%
Majority	1%	0%	Fremont Realty II PRE	12.2	12.2	0.0	0%
Majority	4%	0%	Greystar Equity VII PRE	39.8	39.3	0.5	1%
Latino	3%	0%	Hudson Realty Fd V PRE	26.5	26.5	0.0	0%
Majority	3%	0%	Intercontinental III PRE	32.5	32.5	0.0	0%
Majority	16%	2%	JP Morgan Strat PRE-OE	154.4	154.7	-0.3	0%
Majority	8%	1%	LaSalle Property PRE-OE	75.1	73.7	1.4	2%
Majority	1%	0%	ML Asian RE Fd PRE	9.3	9.5	-0.2	-2%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.1	0.1	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	114.6	114.3	0.3	0%
Majority	2%	0%	PRISA Fd II PRE-OE	16.9	16.5	0.4	2%
			Prudential (Open-end) TOTAL	131.5	130.8	0.7	1%
Majority	0%	0%	RREEF GOF II PRE	1.7	1.7	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
			RREEF TOTAL	1.7	1.7		

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				4/30/2014	3/31/14	\$	%	
Latino	1%	0%	Southwest MF Ptrs PRE		5.7	5.7	0.0	0%
Disabled	0%	0%	DV Urban Realty I PRE	3.0		3.0	0.0	0%
Disabled	1%	0%	TCB Broadway PRE	<u>5.6</u>		<u>5.5</u>	0.1	2%
			TCB DV Urban TOTAL		8.6	8.5	0.1	1%
Majority	15%	2%	UBS TPF PRE-OE		153.7	154.8	-1.1	-1%
African American	1%	0%	Urban America II PRE		9.5	9.5	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.0		0.0	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6		4.6	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	1.1		1.1	0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	15.7		15.7	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	19.0		19.0	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	24.0		24.0	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>5.1</u>		<u>5.1</u>	0.0	0%
			Walton Street TOTAL		<u>69.5</u>	<u>69.5</u>	<u>0.0</u>	0%
	82%	8%	Subtotal - Private Real Estate		814.2	812.7	1.5	0%
Latino	8%	1%	Adelante Capital REIT		76.2	73.7	2.5	3%
Majority	11%	1%	CenterSquare REIT		104.5	101.2	3.3	3%
Majority	0%	0%	Morgan Stanley REIT		<u>0.2</u>	<u>0.3</u>	<u>-0.1</u>	-50%
	18%	2%	Subtotal - REITS		180.9	175.2	5.7	3%
	100%	10%	Total Real Estate		995.1	987.9	7.2	1%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%

<u>Real Estate</u>	% Asset	# of Accts	Market Value
Totals	Class		Value
African American	1.4%	2	14.3
Asian American	0.0%	0	0.0
Latino	10.9%	3	108.4
Woman	0.0%	0	0.0
Disabled	0.9%	2	8.6
Multiple	2.2%	1	21.8
Majority	84.6%	25	842.0
Asset Class Total	100.0%	33	\$995.1

Alternative Investments

Private Equity

Majority	31%	1%	Adams Strt Many Fd PE	86.3	85.7	0.6	1%
Majority	8%	0%	Harbourvest Ptrs VI PE	22.8	23.0	-0.2	-1%
Majority	2%	0%	Harbourvest Ptrs VIII PE	4.6	3.7	0.9	20%
			Harbourvest TOTAL	27.4	26.7	0.7	3%
Latino	3%	0%	Hispania Fd II PE	7.1	7.1	0.0	0%
Majority	1%	0%	Mesirow Fd I PE	4.1	4.1	0.0	0%
Majority	9%	0%	Mesirow Fd II PE	25.2	25.2	0.0	0%
Majority	5%	0%	Mesirow Fd IV PE	15.1	15.1	0.0	0%
Majority	4%	0%	Mesirow Fd V PE	10.4	10.4	0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.4	0.4	0.0	0%

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)			Difference (mth-to-mth)	
			4/30/2014	3/31/14		\$	%
Majority	2%	0%	Mesirow Fd IX PE	5.4	5.4	0.0	0%
Majority	10%	0%	Mesirow Fd X PE	<u>27.5</u>	<u>29.1</u>	-1.6	-6%
			Mesirow TOTAL	88.1	89.7	-1.6	-2%
African American	4%	0%	Muller M2 ILPEFF PE FOF	11.0	11.0	0.0	0%
African American	2%	0%	Muller M2 MPEFF PE FOF	<u>6.2</u>	<u>6.2</u>	0.0	0%
			Muller and Monroe TOTAL	17.2	17.2	0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.8	0.0	0%
Majority	1%	0%	Pantheon Europe Fd II PE	2.8	2.8	0.0	0%
Majority	5%	0%	Pantheon Europe Fd VI PE	<u>6.5</u>	<u>6.5</u>	0.0	0%
Majority	1%	0%	Pantheon USA Fd III PE	3.3	3.3	0.0	0%
Majority	4%	0%	Pantheon USA Fd IV PE	9.9	11.0	-1.1	-11%
			Pantheon TOTAL	<u>26.3</u>	<u>27.4</u>	<u>-1.1</u>	-4%
African American	3%	0%	Pharos Fd II PE	7.9	8.0	-0.1	-1%
African American	1%	0%	Pharos Fd III PE	<u>2.4</u>	<u>1.5</u>	0.9	38%
			Pharos TOTAL	10.3	9.5	0.8	8%
African American	2%	0%	ICV Capital Ptrs II PE	6.3	6.4	-0.1	-2%
African American	1%	0%	ICV Capital Ptrs III PE	<u>1.9</u>	2.2	-0.3	-16%
			ICV TOTAL	8.2	8.6	-0.4	-5%
Latino	3%	0%	Palladium Ptrs III PE	7.1	7.2	-0.1	-1%
Latino	0%	0%	Palladium Ptrs IV PE	<u>0.7</u>	0.7	0.0	0%
			Palladium TOTAL	7.8	7.9	-0.1	-1%
African American	1%	0%	Syncom Ptrs V PE	<u>2.9</u>	<u>2.9</u>	<u>0.0</u>	0%
	100%	3%	Total Private Equity	281.6	282.7	-1.1	0%

(Private Equity continued on next page)
 This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%
Private Equity						
<u>Totals</u>						
African American	13.7%		7	38.6		
Asian American	0.0%		0	0.0		
Latino	5.3%		3	14.9		
Woman	0.0%		0	0.0		
Disabled	0.0%		0	0.0		
Multiple	0.0%		0	0.0		
Majority	<u>81.0%</u>		<u>50</u>	<u>228.1</u>		
Asset Class Total	100.0%		60	\$281.6		

			<u>Absolute Return</u>			
Woman	100%	0%	Plusios Mgmt HFOF	29.9	30.0	-0.1 0%
	100%	0%	Total - Absolute Return	29.9	30.0	-0.1 0%

(Absolute Return continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%
Absolute						
Return Totals		% Asset Class	# of Accts	Market Value		
African American	0.0%		0	0.0		
Asian American	0.0%		0	0.0		
Latino	0.0%		0	0.0		
Woman	100.0%		1	29.9		
Disabled	0.0%		0	0.0		
Multiple	0.0%		0	0.0		
Majority	0.0%		0	0.0		
Asset Class Total	100.0%		1	529.9		

Infrastructure								
Majority	43%	1%	JP Morgan Infr-OE		107.5	107.5	0.0	0%
Majority	30%	1%	Macquarie (MEIF III) Infr	74.7		74.1	0.6	1%
Majority	27%	1%	Macquarie (MIP II) Infr	68.6		68.8	-0.2	0%
			Macquaire TOTAL		143.3	142.9	0.4	0%
	100%	2%	Total - Infrastructure		250.8	250.4	0.4	0%

(Infrastructure continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
			<u>Cash</u>				
	98%	2%	Cash	168.7	182.8	-14.1	-8%
	100%	2%	Subtotal - Cash	168.7	182.8	-14.1	-8%
			<u>Miscellaneous</u>				
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
	0%	0%	Attucks-Transition	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
	0%	0%	Progress-Transition	0.0	0.0	0.0	0%
	0%	0%	Subtotal - Miscellaneous	0.0	0.0	0.0	0%
			<u>Other</u>				
	0%	0%	Global Transition 1	0.0	0.0	0.0	0%
	0%	0%	Residual	0.0	0.0	0.0	0%
	2%	0%	STEP Holding-Don't Close	3.4	3.3	0.1	3%
	100%	0%	Subtotal - Miscellaneous	3.4	3.3	0.1	3%
	100%	2%	Total - Cash, Miscellaneous and Other	172.1	186.1	-14.1	-8%
			Grand Total Fund	10,096.3	10,164.9	-68.7	-1%

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.3%	21	1238.1
Asian American	0.5%	4	48.8
Latino	7.1%	17	715.4
Woman	12.8%	14	1288.3
Disabled	0.1%	2	8.6
Multiple	0.2%	1	21.8
Majority	<u>65.4%</u>	<u>93</u>	<u>6603.2</u>
Asset Class Total	98.3%	152	\$9,924.2
Cash, Miscellaneous, Other	<u>1.7%</u>		<u>\$172.1</u>
Grand Total	100.0%		10,096.3

Total Fund MWDBE Assets	\$3,321.0	MWDBE Assets as % of Total Fund	33%
MWDBE Active	\$2,383.8	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,096.3	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,156.6	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending April 30, 2014					
			Current MWDBE	Target MWDBE	
	Market Value	Total Class Assets	Asset Class Allocation	Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,321.0	\$ 10,096.3	33%	20%	13%
Total Active Assets	\$ 2,383.8	\$ 7,156.6	33%	25%	8%
Total MWDBE Equity	\$ 2,692.6	\$ 6,573.4	41%	30%	11%
Total Minority Equity	\$ 1,540.9	\$ 6,573.4	23%	25%	(2%)
Total Woman Equity	\$ 1,151.7	\$ 6,573.4	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,573.4	0%	0%	0%
Total MWDBE Fixed Income	\$ 391.9	\$ 1,793.4	22%	15%	7%
Total Minority Fixed Income	\$ 285.2	\$ 1,793.4	16%	12%	4%
Total Woman Fixed Income	\$ 106.7	\$ 1,793.4	6%	3%	3%
Total Disabled Fixed Income	\$ -	\$ 1,793.4	0%	0%	0%
Total MWDBE Alternatives	\$ 236.5	\$ 1,557.4	15%	10%	5%
Total Minority Alternatives	\$ 176.2	\$ 1,557.4	11%	10%	1%
Total Woman Alternatives	\$ 29.9	\$ 1,557.4	2%	0%	2%
Total Disabled Alternatives	\$ 8.6	\$ 1,557.4	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending April 30, 2014				
	Market Value (Current Month)	2013	2012	2011
Adams Strt Many Fd PE	\$86.3	\$81.8	\$73.4	\$72.2
Ariel SCV	124.4	128.7	94.7	105.9
Attucks Asset Mgmt DE MOM	161.1	159.3	145.6	175.3
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	287.0	340.6	255.3	263.9
Capri Select Fd II PRE	4.8	4.3	5.4	5.0
Channing US ACE	119.2	117.1	84.5	70.4
Hispania Capital Partners	7.1	5.4	3.6	4.5
Holland LCG	251.4	254.8	193.8	196.6
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo IE ²	24.0	24.0	23.4	20.0
Mesirow	88.1	87.4	81.3	155.4
Muller & Monroe Asset Management	17.2	19.3	20.7	20.0
Northern Trust Corporation	1,955.0	2,004.2	1,834.6	1,832.6
Pluscios Mgmt HFOF	29.9	29.1	26.4	24.4
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Fortaleza SCG ²	7.2	7.7	7.2	11.5
Martin LCC ²	24.7	24.6	0.0	0.0
TCB Broadway	5.6	5.3	0.0	0.0
TCB DV Urban PRE	3.0	3.1	9.1	12.0
Walton Street Capital	69.5	66.7	71.0	66.7
William Blair & Company	753.6	765.9	639.8	534.0
Total	\$4,019.1	\$4,129.3	\$3,569.8	\$3,570.4
IL Managed Assets as % of Total Fund	40%	40%	37%	39%

¹ Ativo EM and Fortaleza LCG are sub-advisors in the Attucks Asset Management Manager-of-Manager program. Attucks and the sub-advisors are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

² Ativo EI, Fortaleza SCG and Martin LCC are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based. Therefore, the sub-advisors' Market Values are reported separate from the Manager-of-Managers.

Note: Percentages may not add up due to rounding

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

June 17, 2014, Health Insurance Meeting Report Presented

Ms. Mary Cavallaro, Senior Director of Benefits, presented the June 17, 2014, Health Insurance Meeting report (see Exhibit B). Ms. Cavallaro provided a recap of the meeting and noted that she reviewed the health insurance subsidy options and the preliminary renewal rates for 2015 that impact the ability to sustain the subsidy at the current level. She commented that a change will likely be necessary for 2015. Ms. Cavallaro will present plan design options at the July 16, 2014, Health Insurance Meeting and will further discuss subsidy methodologies. Trustee Wohl inquired about previous renewal rates for Blue Cross Blue Shield. Ms. Cavallaro indicated that she will present a trend in renewals for the current providers.

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions
05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BIBBS, FLOYD	EDUC GENERAL	05-01-2014	21.93	04-06-2014	27,513.00
BURNS, MICHAEL E	EDUC GENERAL	05-01-2014	6.47	02-04-2010	7,817.88
CRUM, BARBARA M	MATH AND SCIENCE	05-01-2014	7.03	09-25-2013	12,554.64
* CUNNINGHAM, BRENDA	ATTUCKS	05-01-2014	24.75	04-06-2014	66,637.08
DAHMER, CHRISTINE ANN	EDUC GENERAL	05-01-2014	20.62	06-30-2013	39,525.48
DIBENEDETTO, LISETTA	EDUC GENERAL	05-01-2014	18.10	10-06-2010	19,647.12
* ELIADES, ANGELA	STONE ACAD	05-01-2014	20.53	04-20-2014	35,165.88
* GARCIA, YOLANDA DELAROSA	HOPE COLLEGE PREP	05-01-2014	31.57	04-20-2014	70,609.80
GONZALEZ, YOLANDA	PLAMONDON	05-01-2014	33.95	12-15-2013	63,866.88
JULY, MARVIN ONEAL	DUBOIS	05-01-2014	21.97	06-17-2012	35,105.76
KENNELLY, MARTIN J	SUB TEACHER POSTAL	05-01-2014	6.73	02-11-2014	2,521.32
KENYATTA, KAREEM SUNI	JEFFERSON N	05-01-2014	16.64	07-28-2013	36,741.48
LYONS, THOMAS J	COONLEY	05-01-2014	9.70	03-09-2014	14,404.68
NOAK, MARGARET MARY	EDUC GENERAL	05-01-2014	33.96	01-26-2014	65,349.24
OHIKHUARE, GEORGE I	EDUC GENERAL	05-01-2014	6.05	04-24-2011	3,688.08
PETERMAN, WALTER C	SULLIVAN SPECIALTY	05-01-2014	18.80	03-23-2014	33,467.76
RICHARDSON, DOROTHY BEATRICE	FENGER ACH ACADEMY	05-01-2014	20.61	05-27-2007	32,739.96
SEALS, TERESA L	SHERWOOD	05-01-2014	5.47	02-13-2014	9,272.64
* SMITH, CORNELL	SOUTH CHICAGO	05-01-2014	22.27	11-18-2013	16,086.48
* WEAVER, ROBERT JEFFREY	WALTER PAYTON	05-01-2014	26.87	04-24-2013	33,516.60
WESTBROOKS, DEBRA	SUB POSTAL SERVICE	05-01-2014	21.54	03-03-2012	20,419.68
Count of Pensions: 21			Total Pensions:		646,651.44
			Average Pension:		30,792.93
			Average Service Years:		18.84

*denotes preliminary pensions

Pensions Finalized
05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AIKENS, CARLOTTA MADONNA	REAVIS	07-01-2013	22.77	5/1/2014	44,883.36
ALEXANDER, MARCELLA BARBARA	GOMPERS	01-02-2014	20.68	5/1/2014	37,107.36
BARRIOS, GLADYS	GOUDY	07-02-2012	29.75	5/1/2014	59,555.52
BENJAMIN, MARILYN BETH	AREA INS OFFICE	12-01-2011	35.22	5/1/2014	85,865.52
BROWN, CHARLETTA	WOODSON SOUTH	01-02-2014	20.43	5/1/2014	32,874.00
BROWN, SONJAH	ROBESON H S	10-01-2013	26.19	5/1/2014	50,611.56
CARLTON, VELMA TEAN	ROBESON ACHIEV AC	04-01-2014	11.52	5/1/2014	19,743.72
COBB, CYNTHIA	O'KEEFFE	07-01-2013	17.63	5/1/2014	33,159.84
COPELAND, ANDRE STEPHEN	AVALON PARK	03-03-2014	28.59	5/1/2014	37,446.48
CRAINE, DALE THOMAS	KELLY H S	07-02-2012	39.96	5/1/2014	66,761.28
FREDRICKSON, TEREASA CHRISTENE	ARMSTRONG G	04-01-2014	9.14	5/1/2014	14,778.84
HARRINGTON, PEGGY A		06-01-2014	10.10	5/1/2014	3,224.76
HOSKIN, HENRY LEE	EDUC GENERAL	12-02-2013	21.69	5/1/2014	12,867.36
JOHNSON, LOIS S	EDUC GENERAL	08-01-2013	11.94	5/1/2014	17,414.40
JOHNSON, MARIE ELLEN	EDUC GENERAL	12-03-2012	8.85	5/1/2014	13,372.32
KENYATTA, KAREEM SUNI	JEFFERSON N	05-01-2014	16.64	5/1/2014	36,741.48
KNOX, DENISE ELAINE	KENWOOD ACAD H S	08-01-2012	29.86	5/1/2014	60,062.64
LYONS, THOMAS J	COONLEY	05-01-2014	9.70	5/1/2014	14,404.68
MORALES, ENEIDA	H B STOWE	08-01-2013	34.57	5/1/2014	68,542.80
PETERMAN, WALTER C	SULLIVAN SPECIALTY	05-01-2014	18.80	5/1/2014	33,467.76
PHILLIPS-THOMAS, MARGO D	HENDERSON	04-01-2014	20.09	5/1/2014	33,720.48
RICHARD, LAVERNE JANET	CURTIS	12-02-2013	34.32	5/1/2014	66,394.20
ROCUS, KATHRYN THERESA	HEFFERAN	12-02-2013	24.31	5/1/2014	44,485.68
ROUDER, JACQUELINE	SPEC SVCS SUP	07-01-2013	25.40	5/1/2014	51,546.12
SIMS, BARBARA A	EDUC GENERAL	09-01-2011	9.10	5/1/2014	8,502.72
THOMPSON, CLAUDINE	RANDOLPH ELEMENTA	04-01-2014	20.28	5/1/2014	39,999.00
THORNTON, CHRISTIANA	EDUC GENERAL	02-01-2013	6.60	5/1/2014	4,648.68
TRICHE, SANDRA ANN	FARADAY	02-03-2014	26.49	5/1/2014	51,834.72
WAGNER-DIXON, DELVIUS ELAINE	SPEC SVCS SUP	07-02-2012	33.81	5/1/2014	59,123.76
WHEDBEE, JANE ROSS	WENTWORTH	04-01-2014	13.67	5/1/2014	22,988.04
Count of Pensions: 30		Total Pensions:			1,126,129.08
		Average Pension:			37,537.64
		Average Service Years:			21.27

Reciprocal Pensions

05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BANKS, EDWARD.....	SUB TEACHER POSTAL.....	05-01-2014	3.65	01-18-2012	1,235.64
CALVEY, JANICE M.....	FORMER TEACHER.....	05-01-2014	4.73	04-18-2014	5,201.88
DIGGS, PATRICIA M.....	CURR AND INSTR.....	05-01-2014	14.15	03-01-2014	30,879.48
* LOMELI, MARIA LUZ.....	PENN.....	05-01-2014	16.50	04-06-2014	29,334.24
MARCHIAFAVA, MARYANN ELIZABETH.....	WALTER PAYTON.....	05-01-2014	16.50	02-26-2014	31,028.64
PEREZ-RIOS, GLORIA.....	HAMMOND.....	05-01-2014	5.03	05-01-2014	4,586.16
RAMOS, LIZETTE.....	HANSON PARK.....	05-01-2014	8.60	01-01-2014	6,976.44
* RILEY, ROBERT.....	SPEC SVCS SUP.....	05-01-2014	7.29	04-20-2014	13,770.48
RODGERS, ALPHONSO.....	SUB TEACHER POSTAL.....	05-01-2014	1.80	08-01-2013	747.36
WEISS, AARON D.....	WILLIAMS PREP SCHOOL.....	05-01-2014	5.97	07-30-2013	8,820.96
Count of Reciprocal Retirement Pensions: 10		Total Reciprocal Retirement Pensions:		132,581.28	
		Average Pension:		13,258.13	
		Average Service Years:		8.42	

*denotes preliminary pensions

Survivors' Pensions

05/01/2014 through 05/31/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ACEVEDO, AURELIO..... (HUSBAND OF ROSA H ACEVEDO)	05-01-2014	35.79	03-01-2014	35,976.72
BIEGLER, MONICA J..... (WIFE OF ANTHONY A BIEGLER)	05-01-2014	16.05	02-01-2014	26,361.84
BOWIE, ALBERT F..... (HUSBAND OF ETHEL N BOWIE)	05-01-2014	29.10	01-01-2014	21,173.40
COLE, KATHERINE A..... (WIFE OF DAVID S COLE)	05-01-2014	30.30	03-01-2014	20,292.24
COUNCIL, CORRIE B..... (WIFE OF BENNIE E COUNCIL)	05-01-2014	35.90	02-01-2014	31,854.12

DAVIS JR, EARL	05-01-2014	30.70	11-01-2013	24,222.84
<i>(HUSBAND OF LEAUTRY DAVIS)</i>				
DETTMER, LEONARD L.	05-01-2014	34.11	01-01-2014	25,845.00
<i>(HUSBAND OF JUDITH ELLEN BARKIN)</i>				
FAULLS, NANCY M.	05-01-2014	6.60	03-01-2014	4,719.60
<i>(WIFE OF JOHN D FAULLS)</i>				
GANT, GLORIA M	05-01-2014	7.10	03-01-2014	4,128.36
<i>(WIFE OF CLENEST GANT)</i>				
GORE, THOMAS M	05-01-2014	29.13	03-01-2014	30,450.96
<i>(HUSBAND OF FLORA MAE WILLIAMS)</i>				
HALL, LOUANA RUTH	05-01-2014	23.70	03-01-2014	14,267.16
<i>(WIFE OF JOHN A HALL)</i>				
HANSEN, ROBERT L	05-01-2014	36.30	03-01-2014	20,780.04
<i>(HUSBAND OF WILMA J HANSEN)</i>				
HEITLER, JOYCE A	05-01-2014	34.30	04-01-2014	32,591.40
<i>(WIFE OF FRANCIS D HEITLER)</i>				
HOGSTON, VIIRGINIA	05-01-2014	27.90	03-01-2014	23,594.64
<i>(WIFE OF JERRY C HOGSTON)</i>				
JENNINGS, DIANE S	05-01-2014	34.70	02-01-2014	29,111.04
<i>(WIFE OF BARRY JENNINGS)</i>				
KATES, JR, TROY L	05-01-2014	16.78	09-22-2010	10,751.04
<i>(HUSBAND OF SHARON AUGUSTA KATES)</i>				
KOTIL, ADRIANNE	05-01-2014	6.70	03-01-2014	3,846.96
<i>(WIFE OF GEORGE R KOTIL)</i>				
LEVIN, JERRY C	05-01-2014	18.80	01-01-2014	11,278.68
<i>(HUSBAND OF JOY E LEVIN)</i>				
MALUM, SHERRY L	05-01-2014	36.70	04-01-2014	29,135.52
<i>(WIFE OF PAUL A MALUM)</i>				
MCNALLY, CAROLYN S	05-01-2014	1.50	03-01-2014	1,370.16
<i>(WIFE OF DONALD J MCNALLY)</i>				
MOLINA, LUIS C	05-01-2014	26.90	04-01-2014	20,577.36
<i>(HUSBAND OF BERTHA A MOLINA)</i>				
NAEGELE, MARLENE	05-01-2014	17.16	04-01-2014	15,286.56
<i>(WIFE OF WILLIAM G NAEGELE)</i>				
O'BRIEN, DENNIS C	05-01-2014	4.00	07-01-2013	1,385.64
<i>(HUSBAND OF ANN F O'BRIEN)</i>				
OLIVENCIA, CARMEN	05-01-2014	13.80	04-01-2014	10,354.08
<i>(WIFE OF ANTONIO COLON)</i>				
PHILLIPS, LINDA L	05-01-2014	6.90	04-01-2014	5,375.28
<i>(WIFE OF NORMAN R PHILLIPS)</i>				

PITTMAN, DONALD R	05-01-2014	30.95	04-01-2014	32,365.20
<i>(HUSBAND OF VICKI PITTMAN)</i>				
SHAW JR, WILLIAM	05-01-2014	25.42	04-01-2014	26,191.92
<i>(HUSBAND OF ANTOINETTE CYNTHIA SHAW)</i>				
SOLTYSINSKI, JACQUELINE K.	05-01-2014	31.20	04-01-2014	20,764.68
<i>(WIFE OF HENRY SOLTYSINSKI)</i>				
TALAN, TERI N	05-01-2014	11.18	04-01-2014	11,188.56
<i>(WIFE OF ARTHUR MORGANSTEIN)</i>				
WHITE, LAURIE J	05-01-2014	37.60	04-01-2014	33,228.12
<i>(WIFE OF WILLIE B WHITE)</i>				
WILSON, WILLIAM THOMAS	05-01-2014	38.60	04-01-2014	41,858.40
<i>(HUSBAND OF ROGER CARLSON)</i>				
WINBLAD, JOSEPH H	05-01-2014	32.60	04-01-2014	23,271.60
<i>(HUSBAND OF SUSAN V WINBLAD)</i>				
Count of Survivors' Pensions: 32			Total Survivors' Pensions:	643,599.12
			Average Pension:	20,112.47
			Average Service Years:	24.01

Summary of Pensions Granted
05/01/2014 through 05/31/2014

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	21	554
RECIPROCAL	10	212
SURVIVOR	32	210
REVERSIONARY	0	4
PENSIONS FINALIZED	30	1,052

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

05/01/2014 through 05/31/2014

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ALLARD, THEOBELLE	MICHAEL VINCENT ALLARD	5,000.00
APPLEWHITE, MARY A	MELANYE S THOMAS-ANDREWS	1,666.66
ATO, ROSE ANTIONETTE	UUKA U ATO	2,500.00
	UUKA ATO JR.	2,500.00
	AISHA M ATO	2,500.00
	HASSOUN A ATO	2,500.00
BAILEY, PORTIA T	NORA C BAILEY	5,000.00
BALU, RAJ K	UMA BALU	5,000.00
BANK, STANLEY R	HELEN MROZYNSKI	2,500.00
BERNSTEIN, MORTON	JANE HUGHES	2,500.00
	CHARLES HUGHES	2,500.00
BHUIYA, GLADYS	RIPON BHUIYA	4,500.00
BORDE, ARLENE	SAM MATTHEW BORDE	1,666.67
BRODERICK, MAURICE J	DAVID W BRODERICK	2,500.00
	LORI S BRODERICK	2,500.00
BROWN, GLADYS B	SHERWIN D CLARK	2,500.00
	REGINALD M CLARK	2,500.00
BROWN, LARRY J	KEVIN L HUNT	5,000.00
CAGE, IRENE	MARY E CAGE	5,000.00
CISSOM, LYNN WILBERT	ASHLEY N WILBERT	1,666.67
	JOSEPH B WILBERT	1,666.67
DAHLGREEN, CHARLES	GRANT A DAHLGREEN	5,000.00
DAVENPORT, OSCAR G	VILMA T DAVENPORT	5,000.00
DEMASY, JOSEPH	ANNA DEMASY	5,000.00
DILLARD, SHIRLEY	WESLEY A DILLARD III	5,000.00
ESTER, LAWRENCE	JUNE E. RAMSEY	1,666.67
	LYNDA ESTER	1,666.67
FISHER-RILEY, MARILYN ELIZABETH	MYA L RILEY	1,000.00
	STEVEN C RILEY	9,000.00
FLODIN, PAUL	DONA LEE FLODIN	5,000.00
FULFORD, CHRISTINE D	EDRICKA C FULFORD	5,000.00
GARNER, KEVIN LASHUN	HAZEL RUTHERFORD	10,000.00
GASTON, BARBARA A	ELEANOR V GASTON	1,666.66
GEMINO, VINCENT J	JANIS L GEMINO	5,000.00
GODFREY, AARON T	TAMMY GODFREY	1,250.00
	PATRICIA G GOMILLIAN	2,500.00
	DENISE M LEWIS	1,250.00

GRAY, CLARICE A	MARIO W GRAY	2,500.00
GREANEY, ANNE M	DONALD E GREANEY	5,000.00
GREEN, HELEN D	TRACY A GREEN	1,666.67
GREENBERG, LOIS J	KATE KIRK-GREENBERG	1,700.00
	DAVID GREENBERG	1,650.00
	DANIEL GREENBERG	1,650.00
GREENFIELD, DANIEL JOSEPH	MICHELLE LYNN GREENFIELD	10,000.00
GRUENBERG, RENA K	LINDA F GRUENBERG	2,500.00
	MYRON K GRUENBERG	2,500.00
HANDSCHU, FRANCES	FRANCES HANDSCHU TRUST	5,000.00
HELY, DOROTHEA E	TERRY J HORN	2,500.00
HILTON, ELIZABETH M	EILEEN GRAYS	5,000.00
HRON, JOSEPH T	DOROTHY A HRON	5,000.00
JOHNSON, CLARICE L	DOLLY KIDD	5,000.00
JOHNSON, IRMA L	LONNIE J JONSON, JR	5,000.00
JONES, JEANNE L	MARVIN T JONES	1,250.00
	MARCUS L JONES	1,250.00
KHAN, BERNETHEA	ESTELLA M JENKINS	5,000.00
KUNKLE, SARAH F	WILLIAM JOSEPH KUNKLE	5,000.00
LEWIS, BARBARA J	AMI N. CHILDERS	2,500.00
LUCAS, SARAH M	ROBERT LUCAS	2,500.00
MAHONEY, JOHN J	TRUST OF JOHN J MAHONEY	5,000.00
MCCABE, VIRGINIA LEE	TAMSEN A REESE	1,250.00
MCQUILLAN, EDNA F	MARY M MCKINNEY	1,666.67
	EDWARD F MCQUILLAN	1,666.67
	ELLEN M ZAGOZDON	1,666.66
MILLER, ACORDIA B	ROSLYN STEWARD	5,000.00
MOORE, WILLIE MAE	RENATA C MOORE	5,000.00
NAKAGAWA, RUBY H	SHERRIE S TOMURA	5,000.00
NAPIER, MARY J	LISA F ACCARDI	2,500.00
	CHERIE M NAPIER	2,500.00
O'CONNELL, PATRICIA Q	GERALD W. O'CONNELL	5,000.00
PARKER, LAUREN C	CONSTANCE FIELDS	5,000.00
PATERSON, PATRICIA	MARGARET MURRAY	5,000.00
PRINCIPE, RAYMOND C	MARIE I PRINCIPE	5,000.00
RAYBURN, CHARLES F	MARTHA L RAYBURN	5,000.00
REYNOLDS, GRADY L	DARRYL B REYNOLDS	1,666.66
RICHARDS, ALICE C	STANLEY ERIC RICHARDS	1,666.67
RIORDAN, CHARLOTTE	MARY E GROWE	2,500.00
	MITCHELL E GROWE	2,500.00
SCHEID, WILLIAM J	BERNARDINE J SCHEID	5,000.00
SHIELDS, SANDRA	NICHOLAS R SHIELDS	5,000.00
SPANOS, PEGGY	ANTONIO A SPANOS	10,000.00
STEPKIN, ESTHER P	SHERRI D RINKER	5,000.00
STEWART, WILLA B	PHILIP E JONES	1,250.00
SUBECK, SHARON B	RONALD H SUBECK	5,000.00
TAYLOR, EVANGELYNE R	ROSYLYNE V TAYLOR CARTER	1,666.67
	RACHEL M TAYLOR	1,666.67
	RHODA E TAYLOR	1,666.66

TAYLOR, SANDRA J	LAMONT HOLIFIELD	8,000.00
TRIEZENBERG, GEORGE	ALICIA P BUDD	2,500.00
TYROLER, ROBERT L	CAROL E. TYROLER	1,666.66
VESECKY, RALPH J	EST OF RALPH VESECKY JR	5,000.00
WEBB, DAVID V	MEGAN P BARNETT	5,000.00
WHITE, CHARLES E	SOPHIE A WHITE	5,000.00
YALE, MARCIA N	EUGENE P. YALE	5,000.00
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		\$335,833.33

REFUND OF CONTRIBUTIONS

ANDERSEN, MARY ANN M	ERIKA A JOYNER	179.24
ATO, ROSE ANTIONETTE	UUKA U ATO	34,255.50
	HASSOUN A ATO	34,255.50
	UUKA ATO JR.	34,255.46
	AISHA M ATO	34,255.50
BACHMAN, SOPHIE J	ROBERT ART LEE BACHMAN	210.14
BARNER, DOREEN N	OPHELIA J BARNER-LYNN	7,000.09
BENNETT, ELOISE	ANTHONY E BENNETT	15,428.71
FISHER-RILEY, MARILYN ELIZABETH	MYA L RILEY	7,181.95
	STEVEN C RILEY	64,637.52
GARNER, KEVIN LASHUN	HAZEL RUTHERFORD	68,478.20
GASPER, WILLIAM M	ROSEMARY GASPER	746.80
GREENFIELD, DANIEL JOSEPH	MICHELLE LYNN GREENFIELD	90,948.54
HANKS, REGINALD L	OZELLA A HANKS	1,794.22
HIJJAWI, AMAL A	GINA R HIJJAWI	4,307.04
REESE, DEBORAH FRANCES	SUE DIETTERLE	178,856.42
TAYLOR, SANDRA J	LAMONT HOLIFIELD	11,528.03
		<hr/>
		\$588,318.86

GRAND TOTAL OF ALL DEATH BENEFITS **\$924,152.19**

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that:

- 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate;
- contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions;
- excess contributions represent deductions outside of the statutory requirements;
- termination and other refunds are for persons no longer employed as members of the teaching force and,
- survivor contributions are for members with no eligible survivors at the time of retirement.

05/01/2014 through 05/31/2014

2.2 Excess Contributions

HOGAN, MICHAEL KEVIN	3,994.83
ORTEGA, GRACIANO	5,688.17
STROM, ANN MARIE	2,926.98
TOTAL 2.2 EXCESS CONTRIBUTIONS	12,609.98

Contract Overpayment

CRAWFORD, ROY LEONARD	444.76
DAHMER, CHRISTINE ANN	3,552.13
FELLS, TERRI DEJUANA	70.99
FITZGERALD, PATRICIA ANN	2,419.76
GONZALEZ, YOLANDA	10,692.86
HERMAN, BRAD SCOTT	2,433.15
HOMEL, MARY TERESA	2,637.00
JENKINS, JOANN	379.21
KOLIARAKIS, DIANE A	2,607.37
LILLY-RILEY, RAELYN	58.97
LINDAHL, CHRISTINE ANN	2,435.04
MALUGEN, WILLIAM BERNARR	2,831.36
MARCONI, JUDITH ANN	3,651.10
MCCLAIN, JOHN THOMAS	9.99
ROCUS, KATHRYN THERESA	0.09
ROCUS, KATHRYN THERESA	3,300.10
ROLAK, MARY BETH	3,071.24
SANTIAGO, MARIA DEL CARMEN	2,315.66
SENZ, ADRIANNE MARSHA	3,551.07
SMITH-BEAN, DOLLY ANN	2,441.12
SPRETNJAK, JELICA	2,545.22
STACHOWIAK, JEAN E.	4.76
ULMEN, JEAN THERESE	2,631.98
WOJCIK, DONNA MICHELLE	23.02

WORDEN, SCOTT B.	3,594.97
WORLEY, LINDA WHITTINGTON	2,554.24
YESSIN, FATHYEH D.	1,394.62
TOTAL CONTRACT OVERPAYMENT	61,651.78

Contract Refund

ARCHIBALD, ANITA EUGENIA.	1,470.12
CAMACHO, ANNIE MARLENE	3,946.91
CARLTON, VELMA TEAN	600.00
CLYBURN, MILLICENT LORRAINE.....	4,607.16
GONZALEZ, YOLANDA	6,947.91
MARSDEN, FRANCES COLLEEN	1,361.31
REFAKES, DEAN ARISTIDES	11,391.83
TOTAL CONTRACT REFUND.....	30,325.24

Excess Contributions

ABENNETT, YVETTE D	39.56
BROWN, CHARLETTA	14.93
BROWN, KIMBERLY M.	25.20
CHEBUHAR, ANDREW J.	84.14
COPELAND, ANDRE STEPHEN.....	8.22
GOODS, SHARMAN LYNELLE	7.64
GORNER, JACQUELINE L	42.08
HOSKIN, HENRY LEE	236.67
HUDSON-RILEY, TONI	10.25
JARUSZEWSKA, JOLANTA LAWECZKO	9.04
JOHNSON-WESTMORELAND, KIMBERLY	94.24
JOY, TERRYLL E.	22.66
KILLINGWORTH, LINDA F	8.49
OBI, INNOCENT NDUBUISI.....	22.57
ODEN, GLORIA LAVERN	18.74
RAYSON, TANISHA JENEICE	12.17
ROSS, HELEN	123.46
STAFFORD, DENNIS EUGENE.....	31.28
WYNTER, JERRY L	93.42
TOTAL EXCESS CONTRIB.....	904.76

Other

HUEBNER, MARGARET ANN	4,053.20
WILLIAMS, EARLENE	12,637.39
TOTAL OTHER	16,690.59

Survivor Contributions

BIBBS, FLOYD	10,146.15
BROWN, SONJA H	13,646.44
BURNS, MICHAEL E	2,503.01
CARPARELLI, FELICIA ANNE	22.08
CHARLOW, ANGELA	10,624.83
CLEMONS, CYNTHIA ANN	304.23
CLYBURN, MILLICENT LORRAINE	429.92
COBB, MARY THERESA	111.07
COPELAND, ANDRE STEPHEN	13,540.60
CRAWFORD, ROY LEONARD	316.47
DAHMER, CHRISTINE ANN	11,226.42
DIGGS, PATRICIA M	4,217.81
DOBROWOLSKA, WIESLAWA DANUTA	843.46
DRIVER, SHERWYN AR NA	31.26
ECHOLS, EVELYN	89.21
EDMONDS, MARY I	334.05
ELIADES, ANGELA	10,770.37
GOODMAN, DELORES EDITH	320.25
GUY, PAULA LUYE	8.83
HOSKIN, HENRY LEE	4,849.49
JARUSZEWSKA, JOLANTA LAWECZKO	68.54
JENKINS, JOANN	296.85
JOHNSON, LOIS S	49.96
JOSEPH, RICHARD H	7,842.10
JULY, MARVIN ONEAL	11,680.48
LOFTON, SHARON	17.11
MASH, HAROLD JERRY	110.01
MATOS, BELINDA INES	2,311.55
MITCHELL, JUDITH A	572.95
NOAK, MARGARET MARY	9,863.22
PHILLIPS-THOMAS, MARGO D	71.84
RHONE, DEBRA LYNN	75.92
ROCUS, KATHRYN THERESA	22.79
RODGERS, ALPHONSO	307.63
ROUDER, JACQUELINE	11,022.25
ROUDER, JACQUELINE	3,294.98
RUCKER, ANN C	12,878.47
SAMUELS, SHELLY ANTHONY	340.78
TOWNSEND, SHEILA	12,638.73
WESTBROOKS, DEBRA	6,411.01
WHEDBEE, JANE ROSS	55.34
WILLIAMS, LA VERNE HARRIETTE	12,840.57
TOTAL SURVIVOR CONTRIBUTIONS	177,109.03

Termination Refunds

ABRAHAM, GILIT	568.39
ADAMS, MICHAEL R	818.90
ADRIAN, PHEBE KAY	208.00
AJIBONA-DOSS, ANIKE T	15,292.02
ALILIONWU, ONWUOSO N	1,292.95
ALLEN-HARRIS, CHERYL	4,314.17
ALLISON, JAY H.	553.31
ALSMAN, JENNIFER ELIZABETH	31,670.69
ALTHOFF, MEGHAN DOLAN	7,426.21
ASHFORD, YOLANDA	2,053.70
ASWELL, KRISTIN A.	17,901.58
ATTOH, KWAKU A.	3,906.72
BAREFIELD, LAURA D.	12,418.55
BARILE, JULIANNE M	8,188.59
BARKER, MARJORIE L.	386.24
BARKER, YVONNE M.	8,414.45
BARNES, DARNELL	1,140.20
BATTISTONI, SUSAN M	4,225.02
BAUZA, AUDREY I	8,193.71
BELLEPHANT, SONJA LYNETTE	73,416.93
BELLISARIO, PAUL P	1,126.32
BENNETT, RACHEL	11,702.86
BERRY, MICHELE L.	846.90
BEVIER, JESSICA M	23,127.68
BLAISDELL, DANIEL	2,696.86
BOONMEE, SAYJAI	1,089.09
BORGES, JAIME.	6,821.57
BOSTON, DENISE L.	3,409.32
BOSWICK-HESS, MARY M.	283.60
BOYKIN, MICHELLE D.	527.24
BRENNAN, PATRICIA TOMA	3,356.00
BROWDER, JUTTA M	1,355.69
BROWN, ERIN E.	8,371.03
BROWN, GAIL R	400.67
BROWN, LASHAWN DENISE	8,056.68
BROWN, OTIS.	4,029.95
BROWN, VERA M	222.20
BROWN-MOORE, LORRAINE K	4,549.67
BROWNE, MARGARET M	11,742.48
BRUNO, REBECCA J	1,213.32
BUDARZ, BETH ANGELIA	38,986.20
BUIE, ALICIA N	10,531.40
BURKE, MEGAN E.	5,689.26
BURKE, REGINALD T.	6,550.87
BURNS, KRISTIE L	45,216.22
BUSCH, JACQUELINE.	5,326.95
BUSSE-EHRMAN, LAURA	37,391.29
BUTLER, NICOLE I	6.18
BYRD, MACK	1,499.18
CARDONA, MILDRED A.	277.39
CARLSON, ERIC K.	3,735.11
CARRERA, ROBERT L.	16,039.16

CARROLL, THEODORE HAYES	4,877.58
CARTER, TERRENCE PERNELL	59,182.41
CASHMAN, MARGE C	1,028.30
CASSITY, KELLIE A	33,294.31
CHAPMAN, MOSEANIA G	1,117.61
CHEBUHAR, ANDREW J	2,841.57
CHRISRIEL, KELLY E	591.13
CODINA, CRISTINA	796.31
COLCHIN, SARAH A	12,251.35
COLLINS, LATISHA C	25,863.01
CONNOLLY, JAMES A	9,499.34
CONRAD, WALLACE F	489.60
COOK, BRIAN JAMES	18,083.47
COOK, LINDA L	804.62
CORBIN, DAVID	17,515.57
CORPUS, DONTINA MARIE	2,989.37
CORTEZ, RAUL	14,844.58
COSBY, MARILYN A	2,570.66
COSTANZO, DENNIS J	3,647.76
CRAIG, CAROLINE L	61,064.94
CRAIG, PHILIP D	7,173.16
CRAWFORD, MARY J	188.47
CRAYTON, NNEKA R	241.98
CROSS, ERIKA CHRISTINA	3,034.50
CROUCH, RONALD D	2,801.50
CROZIER, KELLY	3,055.08
CURTIS, RAMONA M	2,664.86
CUSIC, CATHERINE A	4,834.88
DANSEREAU, GUY	129.12
DAVENPORT, DANIELLE V	11,036.08
DAVIS, VALERIA Y	336.00
DE FEO, CHERYL R	18,252.98
DEKRELL, JILL L	11,386.22
DENNIS, TAMARA A	2,689.70
DEVINE, VALERIE A	1,624.78
DEXHEIMER, MICHAEL THOMAS	43,535.94
DINE, CAROLYN M	10,087.23
DONOVAN, JOAN M	1,161.13
DRAKE, THEODORA	1,606.65
DRANTZ, VERONICA E	607.25
DUFFY, KATHLEEN ANN	9,535.51
DUNLAP, PATRICIA A	708.40
DURKIN, ERIN E	9,128.64
DWYER, ANNE M	448.89
DZIJA, JASON JOHN	78,537.10
EBER, PAUL R	2,094.94
EDGREN, CARL J	18,140.84
EIDMANN, CYNTHIA L	105.79
EL-AMIN, AYESHA R	51,754.30
ELLIOT, LAUREN R	8,443.10
ESPINOSA, SHAWN M	35,028.11
ESPITIA, ANGEL	5,904.39
EVANS, RUTH M	589.63

EWALD, ELIZABETH A.	833.35
EWING, EVE L.	13,431.88
FABER, LAURA A.	4,430.12
FALLER, AIMEE N.	2,971.69
FASOLD, GAE G.	1,062.25
FEILER, DAVID R.	496.80
FELDSBURG, TAG.	907.48
FERRO, JACQUELINE J.	8,823.43
FISCHER, SUSAN L.	66.99
FISHMAN, SHARLEEN.	85.31
FLEMING-RINGO, CHERYL F.	877.01
FLEMMING, DAPHNE.	2,658.30
FLYNN, MATTHEW.	21,288.89
FOLEY, SUSAN A.	2,081.23
FOX, KELLY N.	7,406.92
FRANKLIN, CAMILLE L.	870.74
FREEMAN, VALEAKA.	14,443.61
FULLILOVE, DEBORAH.	637.83
GALARZA, BLANCA.	387.15
GALL, ANNE M.	5,112.88
GALLO, FRANKLIN.	5,423.09
GALONEY, MARIE J.	719.75
GARTENBERG, JAMIE.	9,769.99
GATES, NWENNA K.	67.71
GEORGE, REBECCA H.	5,333.32
GEORGE-NICHOL, JESSE.	3,238.40
GESENHUES, MOLLY A.	8,385.09
GILKEY, MARGARET.	242.73
GIOVANNITTI, LINDSAY.	6,420.68
GLAZER, MEREDITH L.	6,423.00
GOLDMAN, TIRZA E.	282.36
GOLUB, SARA K.	629.37
GORDON, ALPHAUS D.	44,112.27
GRABOWIECKI, PAWEL D.	139.86
GRAY, MICHELLE.	315.69
GRISWOLD, LINDA J.	850.48
GROH, RICHARD D.	3,186.31
HALL, LARRY.	138.12
HAMBRICK, RACHEL.	6,136.92
HAMILTON, DEBRA A.	272.97
HANCOCK, MARY M.	282.09
HANNA, MICHAEL J.	179.55
HARDIN, RUSSELL.	22,182.21
HARRIS, NADJIA B.	4,234.25
HARRISON, KATIE D.	440.12
HAYES, RHONDA E.	2,553.58
HERNANDEZ, JUAN B.	912.96
HOERR, STEPHANIE LYNN.	1,512.17
HOLLETT, ALEXANDRIA M.	13,632.74
HOOPER, KEVIN.	7,328.92
HOPE, MICHELLE M.	3,450.50
HORSCH, PETER D.	11,423.78
HUDGINS, JERRY.	262.05
HUDSON, RONALD.	3,920.10

HUDSON-RILEY, TONI	7,909.01
ISABELL, BONNIE R	8,913.99
IZURIETA, CRISTINA M	44,431.84
JACKSON, BEVERLY	4,242.90
JACKSON, BILLY H	2,906.27
JACKSON, LYNNE A	320.89
JACOBI, RACHEL A	4,151.60
JAMES, NICOLE J	343.95
JANIKOWSKI, MARY	4,560.19
JENSEN, MADELINE	3,797.82
JERRY, KIMBERLY	1,359.45
JIANG, JENNIE Y	18,037.50
JOHNSON, DENISE GRAVES	10,026.34
JOHNSON, JACQUELINE	471.49
JOHNSON, JON J	589.05
JOHNSON, KARL E	143.64
JOHNSON, SADERRICKA R	7,406.54
JOHNSON-WESTMORELAND, KIMBERLY	7,435.76
JONES, CAMILLE	16,781.26
JONES, COVONNIA M	876.46
JONES, DOROTHY	3,194.20
JONES, LINDSAY M	10,207.69
JONES, PAMELA	1,112.66
JONES, REGINALD D	1,737.55
JOURDAIN, ERNST B	175.03
JOY, TERRYLL E	728.19
KARLS, ERIC JAMES	8,350.70
KARR, JENNIFER A	72.41
KASPER, CASEY JOSEPH	4,845.65
KEENON, KRISTIE	8,203.38
KELLER, VALERIE	3,575.60
KELLY, AMANDA R	10,484.10
KEMBLE, KATRINA ANN	606.53
KHOURY, KATHRYN J	428.48
KIM, EUNICE RAN	7,040.65
KING, KAFUI	502.74
KIRSCHNER, ROSE ALINE	196.11
KOCOT, SUSAN	20,653.34
KODANI, LAWRENCE T	232.20
KOTORA, SUSAN CATHRINE	4,191.89
KRIEGER, WILLIAM R	778.93
KUJANSKI, CHRISTINE M	2,681.68
LANDINGHAM, WILLIE	790.05
LEE, RACHEL S	9,335.14
LEENAN, GENEVIEVE MARIE	8,621.55
LEGOFF, ANDREW	5,293.90
LEVY, TASHA	12,846.14
LEWIS, HORACE P	406.26
LEWIS, MONICA L	42,560.66
LIEBLER, HILLARY C	8,644.93
LITTLETON, LORI P	1,267.19
LONG, AMANDA JO	20,020.70
LOTTESTO, JONATHAN	4,301.05
LOVE, THOMAS L	67.71

LUNDQUIST, ELLEN V	27,016.09
LYNCH-GIDDINGS, SCOTT H	2,299.88
MALASANOS, NATALIE	7,443.83
MALLORY, DANIEL THERON	9,450.13
MALLORY, TELICE	11,476.64
MANDRO, MEGAN MICHELLE	3,358.97
MANN, KATHRINE E	19,263.44
MARICLE, AMILEE ANN	17,788.55
MARSHALL, LEAH K	7,624.76
MARTIN, MARIA J	9,483.80
MARTIN, PAUL L	488.95
MASCOLINO, TINA	5,150.65
MAXWELL, KARLY R	7,496.31
MAXWELL, KRISTEN M	10,872.15
MAZA, SHANNON M	17,387.96
MCCLURE- HARTMAN, LINDSAY LEONA	7,439.46
MCCULLOUGH, MARJORIE I	27,078.02
MCMILLAN, SCOTT A	1,654.78
MCNEIL, GINA L	6,336.06
MEDINA, HERIBERTO	1,629.37
MELGAREJO, MAX	14,618.52
MEYER, SARAH	8,900.69
MIKNAITIS, LUKAS P	16,023.68
MILNE, JULIA E	3,968.23
MISHEVSKI, STEPHANIE	871.73
MITCHELL, ROBYN N	3,962.01
MJOLHUS, MAI N	3,948.10
MONROE, DONITA L	3,780.00
MOODY, CATHERINE M	2,736.33
MOORE, KELLY ANNE	115,056.03
MOORE, LAWRENCE K	5,659.48
MORROW, JOSHUA M	7,515.67
MORSE, LAURIE	472.91
MOULTON, HOLLY E	8,634.00
MUDD, LAURA	8,802.50
MUNCH, CHRISTINE R	4,777.08
MUNSELL, DARIN S	8,765.33
NASH JR, JAMES E	161.82
NEALE, MARIA G	234.00
NEWMAN, BETH EMILY	3,613.88
NIAZOVA, YELENA	4,640.32
NOLEN, KARON A	5,974.19
NUNNELLY, AMANDA J	8,703.22
O'BOYLE, LISA M	8,031.28
O'BRIEN, LYNDA S	211.20
O'CONNELL, MAUREEN A	175.95
O'CONNOR, MARY H	10,585.43
OBI, INNOCENT NDUBUISI	4,546.65
OLIVE, KAREN M	4,041.71
ORNELAS, JAVIER	590.81
OUTTEN, DAVID J	8,977.50
OWENS, JOANNE J	627.30
PAGANI, TIMOTHY	1,455.00
PANTHER, MARTHA C	390.00

PATTON, LORINDA S	6,311.42
PEARCE, BARBARA M	265.57
PENNINGTON, TALIA MARIA	2,341.07
PETROPOULOS, STEPHANIE	7,253.93
PHILLIPS, LENA M	1,368.47
PICKETT, SHANESE	3,725.32
PILLOWS, JACQUELYN JEANNETTE	3,532.59
PINAGLIA, MARGARET	6,245.89
PLANERT, CYNTHIA M	1,831.81
POMORSKI, JACQUELINE MARY	708.48
PORTER, ANITA J	45.94
POWERS, REYNE M	373.16
PRETKELIS, ELIZABETH M	6,606.23
PRIMAS, SHEILA ANN	9,564.90
QUINLAN, COLLEEN E	5,414.25
RACZKIEWICZ, YOLANTA B	9,191.61
RAY, JAMIE L	3,108.63
RAY, III, WILLIAM	6,479.84
REDFERN, THOMAS WILLIAM	3,374.27
REIS, DAVID A	2,123.02
RENNIE, JEANNE	3,538.66
RESTREPO, ANA M	3,191.77
RICHARDS, KATHLEEN KARA	26,383.28
RICHARDSON, ADRIOHN R	3,034.02
RICHARDSON, CHRISTOPHER EDWARD	7,911.49
RICHARDSON, CLIFFORD	389.29
RINCON, LAURA N	15,940.28
RISING, JENNIFER M	2,073.03
RIVERA, LYNNE	5,543.24
ROBERTS, KELLI A	2,191.47
ROBERTSON, COURTNEY	12,731.16
ROBINSON, JARITA L	19,479.89
RODRIGUEZ, LYDIA E	9,862.14
ROJAS, MARIA T	2,385.48
ROMO-TRUONG, JACQUELINE ELIZABETH	13,562.10
RUSHFORD, ROBERT G	266.24
RYSER, FRANK RONALD	38,756.60
SADOWSKY, MIRIAM	8,622.38
SAGE, MARK A	714.85
SAGERT, GEORGINA T	3,916.58
SAILS, RICHARDO S	204.22
SALAZAR, JUAN	8,239.67
SANDERS, SHARON	6,532.32
SCHAUER, SANDRA	321.05
SCHNOOR, SARA	4,623.08
SCHOENFELD, CATHERINE M	8,560.56
SCHOPPMAN, SARAH B	64,800.11
SCHROEDER, JENNY L	4,482.64
SEFRIOUI, ADEL A	10,136.51
SELLI, VARNEY N	764.68
SEO, DONGHYUN	7,992.63
SERIO, JENNIFER D	725.40
SHANKLIN, TAKEISHA MONET	11,077.23
SHAW, KIESHA R	40,038.39

SHELKE, KERRY ANNE	25,044.74
SHELTON, LARRY TIMOTHY	10,294.45
SIERRA, MARIA A	2,876.37
SIMMONS, DANAYA	3,578.55
SISKEY, MARGARET A	12,502.64
SISSAC, CARL VINCENT	227.22
SMELTZER, RICHARD D	4,341.75
SMITH, EZOHN T	4,400.92
SMITH, MARY L	946.44
SMITH, TODD A	489.18
SNYDER, STEVEN	1,963.58
SOFFOS, DENISE G	3,822.53
SPANN, THEOLA	3,027.58
SPIVEY, DONNELL	3,389.93
STANFORD, LEN	8,055.92
STARKS, JAY D	272.97
STEELE, DAWN C	14,305.33
STEELE, TALMAGE M	3,831.52
STEELE-COOPER, SHEONNA T	84.15
STEGMAIER, SARAH KATHLEEN	13,655.18
STEINER, JENNIFER MARIA	19,309.73
STEWART, SCOTT LAVELLE	48,350.16
STIFFLER, KRISTEN L	5,242.18
STINGLEY, WILLIE J	2,382.87
STROHMEYER, CYNTHIA D	12,363.48
STUART, JANE L	25,547.68
SULLIVAN, JOHN BRADY	3,496.68
TANYI, IMMACULATE N	5,503.30
TATE, JOSEPHINE	333.63
TAYLOR, KARLA M	5,127.55
TERRY, JESSICA A	211.33
THALHEIMER, LINDSEY T	8,385.14
THOMAS, LATRICE	4,440.10
TINGLEY, ASHLEY M	17,202.38
TOLBERT, MAMIE ADELLE	1,669.14
TOMBLIN, JIMMY	569.42
TOMCIK, ANGELINE M	215.74
TORRES, ARMANDO	1,825.96
TRUESDELL, JOHNNIE	863.25
TRUHLAR, APRIL M	23,897.26
TURVILL, ELIZABETH	3,222.28
UNTERMAN, REBECCA M	6,768.48
URIOSTEGUI, YAZMIN	4,811.54
VAHL, MICHAEL S	7,635.56
VALENTIN, JANETTE	1,741.81
VALLOW, LARRY J	224.00
VANDELOO, MARILYN S	357.60
VERA, BLAS O	2,803.92
VINSON, FELICIA S	6,684.23
VOHRA, NEETA	8,190.68
WALENGA, PAUL A	993.09
WALLACE, KAREN L	12,867.23
WALTON, LAMONT M	54.60
WARSHAW, ANNE	11,906.28

WASHINGTON, CORTES.....	897.78
WATSON, RITA S.....	227.42
WEISS, ERIC TODD.....	1,051.01
WELFARE, FRED G.....	698.41
WENGER, NANCY L.....	1,906.17
WILES, COURTNEY.....	523.14
WILKE, ROBERT M.....	438.57
WILLIAMS, ROSITA R.....	25,245.18
WILSON, RICHARD.....	5,200.00
WINGATE-WILLS, MELISSA J.....	8,588.20
WISE, INA M.....	814.24
WOODSON-DURHAM, TAIESHA J.....	28,742.39
WYNTER, JERRY L.....	22,257.82
YANEZ, LETICIA.....	17,876.99
ZEBELL, STEPHEN J.....	45.79
ZUFAN, SARA E.....	6,988.50
ZUGANELIS, MARK J.....	4,255.34
ZURHEIDE, JAIME LYNN.....	9,927.67
TOTAL TERMINATION REFUNDS.....	3,119,972.28
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GRAND TOTAL OF ALL REFUNDS.....	3,419,263.66

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
McLeod, Rhonda L.....	Grecham Elementary.....	Teaching.....	2.0000
Sercye, Jacquelyn.....	Schmid Elementary.....	Teaching.....	1.0000
Walker-Edwards Mandy Lee.....	Metcalfe Elementary.....	Teaching.....	1.0000

Mr. Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Employer Late Reporting Summary

Dr. Kasthuri Henry, Chief Financial Officer, presented a summary of all employers that were found to be late in reporting contributions to the Fund. She indicated that late reporting may include late payroll contributions, late corrections, and late prior period contributions. Dr. Henry indicated that staff has developed business rules in accordance with HB2583. Dr. Henry met with President Rehak and Fund counsel to fine-tune the business rules and she will submit those finalized rules as a recommendation, along with a refined business rule-based report which only identifies late delinquencies as opposed to corrections.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
AT & T MOBILITY	DATA ACCESS, 3/25/14 - 4/24/14 : TRUSTEES	325.00
	WIRELESS & DATA ACCESS, 3/25/14 - 4/24/14: HUBER	98.56
		\$423.56
ALLIANCE	FIXED ASSET TAGS	\$546.50
AMERICAN EXPRESS	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14, SAN FRANCISCO, CA: REILLY	150.00
	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14. SAN FRANCISCO, CA: ASHFORD	150.00
	AIR, PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14, SAN FRANCISCO, CA: ASHFORD	515.00
	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14. SAN FRANCISCO, CA: WOHL	125.00
	MISC., PUBLIC & TAFT HARTLEY PLAN, 4/23/14 - 4/25/14, BEVERLY HILLS, CA: REHAK	64.08
	CONSTANT CONTACT, E-MAIL CREDITS	207.19
	CREDIT, ACCOM., PUBLIC & TAFT HARTLEY PLAN, 4/23/14, BEVERLEY HILLS, CA: REHAK	-230.30
		\$980.97
BAKER, JERRY	TUITION REIMBURSEMENT, 1 CLASS	\$975.00
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 3/1/14- 3 /31/14	\$434.43
BANKS-FALLIS, SHERON	REIMBURSE, STAFF APPRECIATION, 5/15	\$67.16
BLACKWELL, JEFFERY	PER DIEM, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	\$700.00
BOGFIRE INC.	DESIGN & LAYOUT, VENDOR FORMS	175.00

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
	DESIGN & LAYOUT, ANNUAL RATE OF RETURN	100.00
	DESIGN & LAYOUT, STOCK PHOTO USAGE	8.00
	DESIGN & LAYOUT, ELECTION POSTER	75.00
	DESIGN & LAYOUT, DISABILITY BROCHURE	325.00
	DESIGN & LAYOUT, ANNUAL REPORT	1,000.00
	DESIGN & LAYOUT, NCPERS POWERPOINT & BOOKLET	1,650.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 4/1/14 - 4/30/14	\$3,333.00 \$26,347.50
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 5/2	182.44
	LUNCH, TRUSTEE MEETING, 5/15	597.54
	BREAKFAST, TRUSTEE MEETING, 5/15	194.06
CDW COMPUTER CENTERS INC.	COMPUTER SUPPLIES	\$51.24
CHAPMAN AND CUTLER LLP	LEGAL SERVICES, REVIEW OF SECURITY LENDING AGREEMENT, 3/1/14 - 3/31/14	\$4,856.97
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 5/9	\$256.35
CITRIX ONLINE	CTPF WEBINARS, 5/2/14 - 6/1/14	\$598.82
COM ED	ELECTRIC SERVICE, 4/7/14 - 5/10/14: SUITE 2600	\$749.24
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 3/1	\$7,872.70
COOK COUNTY CLERK	COPY OF DEATH CERTIFICATE, DECEASED MEMBER	\$17.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$184.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$31.00
DIRECT ENERGY	ELECTRIC SERVICE, 4/10/14 - 5/8/14, SUITE 2600	\$1,171.02
DIRECTV	SATELLITE RECEPTION, 5/10/14 - 6/9/14	\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$3,917.79
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 5/1/14 - 5/31/14	\$5,000.00
GOVERNMENT FINANCE OFFICERS ASSOC.	REG., GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN: HENRY	475.00
	APPLICATION FEE, CAFR 2013	1,095.00
GREEN OFFICE PARTNER	COPIER SUPPLIES	\$1,127.89
HENRY, KASTHURI	PER DIEM, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	600.00

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
	PARTIAL REIMBURSEMENT, AIR, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	452.00
	REIMBURSE, CTPF EXPENSE REPORT, 5/2/14 - 5/7/14	37.75
HIGH POINT CLEANERS	OFFICE SUPPLIES	\$55.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	4,305.00
	GRAPHICS & DESIGN, PROCEEDINGS	1,230.00
	GRAPHICS & DESIGN, PUBLICATIONS	1,695.00
	GRAPHICS & DESIGN, REVISIONS & UPDATES	810.00
	GRAPHICS & DESIGN, E-LERTS	630.00
	GRAPHICS & DESIGN, SEMINARS	150.00
	GRAPHICS & DESIGN, HEALTH INSURANCE	45.00
	GRAPHICS & DESIGN, CREDIT, FEB 2014 PUBLICATIONS	-1,320.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	1,110.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	4,515.00
	GRAPHICS & DESIGN, PUBLICATIONS	2,115.00
	GRAPHICS & DESIGN, ELECTION	345.00
	GRAPHICS & DESIGN, E-LERTS	720.00
	GRAPHICS & DESIGN, HEALTH INSURANCE	45.00
ICE MILLER LLP	TRIBUNE CO. BANKRUPTCY TRIAL, ENDING 4/30	\$146.07
INTERNATIONAL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 4/1/14 - 4/30/14	\$2,341.00
ILLINOIS CPA SOCIETY	MEMBERSHIP DUES, 7/1/14 - 6/30/15: JURINEK	\$295.00
ILLINOIS STATE TREASURER	DEPT OF INSURANCE, FY 14 COMPLIANCE FEE	\$8,000.00
INTERNATIONAL FOUNDATION	REG & HOTEL DEPOSIT, IFEBP CONF., 6/22/14 - 6/25/14, LAS VEGAS, NV: BLACKWELL	\$1,340.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 3/1/14 - 3/31/14	\$630.57
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 3/1/14 - 3/31/14	\$19,507.31
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 5/2	\$145.88
KRAVETS, MARC	REIMBURSE, CTPF EXPENSE REPORT, 12/19/13 - 5/13/14	\$43.21
LEXISNEXIS	ADDRESS LOCATION USAGE, 4/1/14 - 4/30/14	\$214.00
LOPUSHONSKY, MICHAEL	REIMBURSE, CTPF EXPENSE REPORT, 4/1/14 - 4/30/14	\$88.20

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
MARTIN BUSINESS BANK	LEASE, WATER FILTRATION SYSTEMS	\$150.39
MICROSYSTEMS, INC.	DOCUMENT RETENTION, 4/1/14 - 4/30/14	\$36.75
MILLER-MAY, ANGELA	REIMBURSE, CTPF EXPENSE REPORT, 5/1/14 - 5/31/14	\$55.00
MITCHELL & TITUS, LLP	PROGRESS BILLING, 6/30/13, AUDIT	\$27,000.00
MOREL, ERIC	REIMBURSE, CTPF EXPENSE REPORT, 2/19/14 - 4/17/14	\$40.46
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$2,020.00
NORTH SHORE PRINTERS, INC.	TEACHER/TRUSTEE ELECTION POSTERS	1,362.86
	NCPERS BOOKLETS	893.00
	ELECTION MAILING	232.00
	RTAC SPEECH	594.00
	CAFR 2013	1,834.00
		\$4,915.86
NORTHWEST PSYCHIATRIC, S.C.	BAL DUE, ADMINISTRATIVE DISABILITY HEARING, 4/28	\$400.00
NOTARY PUBLIC ASSOC. OF ILLINOIS	NOTARY PUBLIC APPLICATION: A.HEARD	\$49.00
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$804.52
RADENCIC, FRANCES	REIMBURSE, NCTR CONF., 4/27/14 - 4/30/14, AUSTIN, TX	1,437.12
	REIMBURSE, RETIREMENT LUNCHEON, 5/12	442.60
		\$1,879.72
REHAK, JAY C.	REIMBURSE, NCPERS CONF., 4/30/14, CHICAGO, IL	\$36.86
REILLY, MARY SHARON	REIMBURSE, NCPERS CONF., 4/25/14 - 5/1/14, CHICAGO, IL	\$1,921.12
ROMAY CORP	TRANSCRIPTION TAPE, ADMINISTRATIVE DISABILITY HEARING, 4/28	\$1,037.25
SEGAL COMPANY	ACTUARIAL SERVICES, 2/1/14 - 2/28/14	7,000.00
	ACTUARIAL SERVICES, 3/1/14 - 3/31/14	7,000.00
		\$14,000.00
SHAH, KETKI J	REIMBURSE, ON-SITE CHARTER SCHOOL TRAINING, 5/12	\$20.44
SIKICH LLP	PUBLIC RELATION SERVICES, 4/1/14 - 4/30/14	\$17,452.94
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 3/1/14 - 3/31/14	227.81
	DATA VAULTING SERVICE, 4/1/14 - 4/30/14	1,614.04
	DATA VAULTING SERVICE, 5/1/14 - 5/31/14	1,288.00
		\$3,129.85
TKOS II, LLC	RENT, 5/1/14 - 5/31/14	76,715.00
	TENANT SERVICES, 4/1/14 - 4/30/14	196.97
		\$76,911.97
UMBLES, JACQUELINE	REIMBURSE, NCTR CONF., 4/27/14 - 4/30/14, AUSTIN, TX	1,308.74
	REIMBURSE, TRUSTEE SUPPLIES	22.86
		\$1,331.60

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
UNISHIPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 5/6	\$180.15
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 4/1/14 - 4/30/14	\$142.40
VISION MAI, LLC	LEGISLATIVE CONSULTING, 5/1/14 - 5/31/14	\$5,304.50
WOHL, RAYMOND	REIMBURSE, COMMON FUND FORUM, 3/4/14 - 3/11/14, FT. LAUDERDALE, FL	\$1,564.42
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 4/27/14 - 5/26/14	\$912.91
ZONE CORPORATE SOLUTIONS	COMPUTER SUPPLIES	\$744.77
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.P. BY DR. UPADHYAY	650.00
	EVAL & REPORT, A.N. BY DR. LAL	650.00
	EVAL & REPORT, J.M. BY DR. UPADHYAY	650.00
	EVAL & REPORT, J.M. BY DR. CHIEN	650.00
	EVAL & REPORT, A.G. BY DR. MILLER	650.00
	EVAL & REPORT, L.F. BY DR. KAY	650.00
	EVAL & REPORT, P.R. BY DR. PANG	650.00
	EVAL & REPORT, A.G. BY DR. KAY	650.00
		<hr/>
RECORD COPY SERVICES	MEDICAL RECORDS, A.V. BY DR. SHVARTSMAN	97.60
	MEDICAL RECORDS, L.J. BY DR. LIM	117.75
	MEDICAL RECORDS, J.P. BY DR. SULLIVAN	92.80
	MEDICAL RECORDS, J.P. BY DR. ARNDT	153.25
	MEDICAL RECORDS, M.M. BY DR. WALCZYNSKI	114.50
	MEDICAL RECORDS, S.S. BY DR. ZOFAKIS	89.75
	MEDICAL RECORDS, M.B. BY STROGER HOSPITAL	459.50
	MEDICAL RECORDS, L.J. BY DR. PELZEK	83.25
	MEDICAL RECORDS, A.G. BY DR. LEE	108.15
	MEDICAL RECORDS, B.T. BY DR. CHAPPELL	148.25
		<hr/>
		<u>\$281,190.85</u>

REIMBURSEMENT TO FUNDS 5/1/14 - 5/31/14

BLACKWELL, JEFFERY PRIVATE EQUITY OPERATIONS &
COMPLIANCE FORUM, 10/16/13 - 10/19/13,
NEW YORK, NY

\$50.00

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

STATEMENT OF PLAN POSITIONS		
	Prelim 4/30/2014	Prelim 06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 368,554,921	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERS COMP/ BUSINESS	-	13,174
	-	13,174
RECEIVABLES:		
STATE OF ILLINOIS	1,983,857	1,821,859
EMPLOYEE	23,404,793	27,869,767
ACCRUED INVESTMENT INCOME	34,204,109	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,482,712	4,559,206
OTHER RECEIVABLES	674,166	753,602
	64,749,637	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,455,505,065	5,869,880,416
PUBLIC REITS	177,708,256	270,440,311
BONDS	1,769,055,356	1,703,999,303
HEDGE FUND	29,707,773	27,786,237
INFRASTRUCTURE	250,632,897	331,952,097
REAL ESTATE	813,033,431	773,372,395
PRIVATE EQUITY	281,683,765	274,077,937
	9,777,326,543	9,251,508,696
FIXED ASSETS	2,077,557	1,934,121
TOTAL ASSETS	10,212,708,658	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	133,535,904	135,292,792
TOTAL LIABILITIES	133,535,904	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,079,172,754	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN POSITIONS

	10 Month Prelim. Ending 4/30/2014	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 9,919,167	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	12,055,158	14,110,574
INSURANCE COMPANY REIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>67,690,467</u>	<u>215,573,650</u>
EMPLOYEE:	150,771,417	188,253,919
INVESTMENT INCOME:		
INTEREST	77,648,275	108,103,814
DIVIDENDS	109,912,262	141,538,821
SECURITIES LENDING (NET)	1,895,651	4,006,659
REALIZED GAINS (LOSSES)	485,307,842	411,709,949
UNREALIZED GAINS (LOSSES)	659,660,758	550,074,116
MISCELLANEOUS INVESTMENT INCOME	196,399	1,468,191
	<u>1,334,621,187</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	31,052	535,402
TOTAL ADDITIONS	<u>1,553,114,123</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	25,234,312	24,787,063
PENSION BENEFITS	1,056,216,040	1,228,318,994
DEATH BENEFITS	2,779,227	3,994,308
HEALTH INSURANCE	56,484,647	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	34,951,155	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	8,261,454	11,537,392
TOTAL DEDUCTIONS	<u>1,183,926,835</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	369,187,288	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,466</u>	<u>9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,079,172,754</u>	<u>\$ 9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 4/30/2014	Budget Year 2014	% of Bud- get to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 4,496,335	\$ 6,255,560	72%	\$ 5,642,392	\$ 4,817,572
Actuary fees	93,000	120,000	78%	174,388	94,680
Audit - Administrative	135,000	175,000	-	210,750	201,130
Audit - Non Administrative	44,200	40,000	-	-	-
Banking Fees	46,210	55,200	84%	52,663	60,478
Professional Service- NON IT	25,099	40,800	62%	5,624	11,162
Data processing expense	42,822	50,000	86%	40,626	45,227
Election expense	72,325	255,010	28%	197,117	242,885
Employee's health insurance	762,316	998,040	76%	867,640	759,732
Field Services/Pension Rep	52,331	51,000	103%	43,739	49,134
Health insurance consulting	-	45,000	-	50,000	30,000
Insurance premiums	38,263	34,400	111%	40,093	32,164
Legal fees	169,673	200,000	85%	514,024	384,373
Legislative expense	123,408	169,750	73%	164,800	153,144
Maintenance of equipment, systems, software and sup- port	119,567	182,870	65%	181,135	167,733
Medical fees	33,760	50,540	67%	54,065	43,513
Office forms and supplies	40,935	52,000	79%	60,760	61,254
Office rent and utilities	817,979	970,540	84%	914,977	882,661
Postage and Delivery	169,590	210,000	81%	194,384	202,901
Publications/Communication	298,555	399,400	75%	316,979	197,958
System Consulting - IT	458,048	300,000	153%	947,196	747,198
System Consulting - Hth Ins	15,936	500,000	3%	-	-
System Consult. Acc/Compl.	26,348	-	-	-	-
Data Security	-	68,000	-	-	-
Trustee Expenses	67,413	135,000	50%	136,052	125,778
Tuition/Training/Educ. Conf.	27,854	62,000	45%	46,080	36,629
Miscellaneous	84,488	63,850	132%	676,611	74,226
Total Administrative Budget	\$ 8,261,454	\$ 11,483,960	72%	\$ 11,532,095	\$ 9,421,532
Custodial	\$ 452,083	\$ 502,500	90%	\$ 501,250	\$ 499,092
Consulting	452,751	720,000	63%	541,412	531,826
Manager fees	32,379,856	41,000,000	79%	39,317,322	39,449,113
Litigation	30,631	200,000	15%	222,257	604,767
Investment Rep. Software.	-	100,000	-	-	-
Fees for foreign exchange and real estate	1,635,834	-	-	1,736,517	991,808
Total Investment	\$ 34,951,155	\$ 42,522,500	82%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 143,436	\$ 152,500	94%	\$ 148,412	\$ 139,622
Leasehold Improvement	-	200,000	-	-	-
Total Capital Expenditures	\$ 143,436	\$ 352,500	143,436	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

June 5, 2014, Pension Law and Rules Committee Meeting Report Presented

President Rehak presented the June 5, 2014, Pension Law and Rules Committee Meeting report (see Exhibit C attached). Mr. Rehak reported that at that meeting the committee reviewed the lobbyist contact for Bukola Bello of Vision MAI which expires June 30, 2014. Mr. Rehak indicated that Chairperson Ashford sent out a lobbyist survey for completion by Trustees. Mr. Rehak presented the survey results to the Trustees for review. Ms. Bello reviewed her accomplishments during her tenure as a CTPF lobbyist.

Legislative Update

Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn of Governmental Consulting Solutions reported that on June 9, 2014, Governor Pat Quinn signed SB1922, a pension reform bill that affects Chicago Municipal and Chicago Laborer's pension funds. Ms. Bello commented on anticipated reform for Cook County and downstate funds in the fall Veto Session or the Lame Duck Session in January. She indicated that reform for Chicago Teachers, Chicago Police, and Chicago Fire pension funds is likely to follow. Ms. Bello and Mr. Zahn reviewed a plan of action to maximize the Fund's message over the summer which includes meeting with key legislative leaders and legislators who have a majority of CTPF members in their districts, as well as conducting pension fund ambassador training. Ms. Bello and Mr. Zahn emphasized that creative ideas that have a positive impact on the Fund is the goal. They will work with Chairperson Ashford, President Rehak and the Fund's Communications department to coordinate the efforts.

Vision MAI Lobbyist Contract Extended for One Month

Discussion ensued regarding the lobbyist contract for Bukola Bello of Vision MAI. The Trustees extend Ms. Bello's current contract. Ms. Bello will submit a proposal to the Interim Executive Director for negotiation and a recommendation will be presented at the July Board meeting for consideration.

REPORT OF THE PRESIDENT

Trustees Rescind Request to Attend Conferences

Ms. Blackwell withdrew his request to attend the IMI Global Markets Forum in Quebec City, in July 2014.

Ms. Reilly withdrew her request to attend the NASP Annual Conference in San Francisco, in June 2014.

Conference Requests

Ms. Reilly requested approval to attend the Pension Bridge Private Equity Exclusive Conference in Chicago in July 2014, and the Options Institute Options for Portfolio Management & Institutional Investors Seminar in Chicago, in July 2014.

Mr. Travlos requested approval to attend the IFBEP Annual Conference in Boston, in October 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Zopp, seconded by Mr. Blackwell, and unanimously passed, to approve the conference requests as listed above.

REPORT OF THE EXECUTIVE DIRECTOR

Disposition of Election Materials

Ms. Frances Radencic, Director of Member and Office Services, reported that materials used for the 2013 election of Trustees were carefully preserved for more than six months, that they were of no use for any future elections and not required evidence for proceedings in any court. Therefore, the 2013 election materials have been destroyed in accordance with the election policies and procedures.

Ms. Radencic reported that there will only be a Teacher-Trustee election in 2014. She stated that election announcements have gone out to the members. Ms. Radencic commented that teachers who meet the qualifications have until October 1, 2014, to submit petitions.

REPORT OF THE ATTORNEY

Bylaws and Rules

Mr. Scott Miller, Chief Legal Officer, reported that at the June 5, 2014, Pension Law and Rules Committee meeting he presented draft Bylaws and Rules for consideration by the Trustees. He commented that at that meeting language pertaining to the Return to Work Rules was discussed but further clarification was needed. Discussion ensued regarding Return to Work Rules. The discussion resulted in agreed upon language.

Motion to Adopt Bylaws and Rules, Approved as Amended

A motion was made by Mr. Wohl, seconded by Mr. Bures, and unanimously passed, to adopt the Bylaws and Rules as amended.

Motion to Adopt Findings of Fact Disability Appeal, Approved

Mr. Miller presented proposed Findings of Fact regarding a disability appeal.

A motion was made by Ms. Reilly, seconded by Mr. Wohl, and unanimously passed, to adopt the Facts and Findings in accordance with the report presented in the disability appeal report.

Motion to Adopt Tier 2 Survivor Pension Vesting Requirement, Approved

Mr. Miller presented a memorandum regarding the interpretation of a provision in the statute regarding Tier 2 survivor pension vesting requirements. Mr. Miller reported that the Fund's interpretation of the statute is to not require vesting before a survivor is eligible for a pension based on 50% of the pension earned.

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to ratify the memorandum regarding Tier 2 Survivor Pension Vesting as presented.

Motion to Amend May 15, 2014, Board Meeting Minutes, Approved

Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, Legal Counsel, noted that the May 15, 2014, Board Meeting minutes which were previously approved needs to be amended to reflect language regarding the authorization of President to serve as Interim Executive Director.

A motion was made by Ms. Zopp, seconded by Mr. Wohl, and unanimously passed, to amend the minutes of the May 15, 2014, Board Meeting regarding the authorization of President to serve as Interim Executive Director.

Motion to Extend Appointment of President Rehak as Interim Executive Director through July 31, 2014, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to extend the appointment of President Rehak as the Interim Executive Director through July 31, 2014, under the same terms as previously approved.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Ms. Zopp, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

NEW BUSINESS

Statement of the Special Executive Review Committee Statement

On April 24, 2014, a statement was made during the public meeting that there were internal control issues that required the direct attention of the Board of Trustees. The Board's Executive Special Review Committee met on April 29, 2014, with senior staff to begin the process of reviewing those identified risks. The special committee also directed the Fund's internal auditor to initiate an independent review of those identified risks. The special com-

mittee concluded that at the present time there is no identified risk that requires immediate referral to an external agency.

ADJOURNMENT

On a motion by Dr. Azcoitia, seconded by Ms. Eshoo, and by unanimous vote, the meeting adjourned at 4:30 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl".

Raymond Wohl
Recording Secretary

PROCEEDINGS
 OF THE
Board of Trustees
 OF THE
**Public School Teachers’ Pension and
 Retirement Fund of Chicago**

**Executive Session – Official Report
 Thursday, June 19, 2014**

An executive session of the Board of Trustees of the Public School Teachers’ Pension and Retirement Fund of Chicago was held Thursday, June 19, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:57 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp—10.

Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Mr. Robert Jurinek, (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Avi Josefson of BLB&G (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 1:05 p.m.

Respectfully submitted,

Raymond Wohl

Raymond Wohl
 Recording Secretary

EXHIBIT A

Investment Committee

Informal Meeting Recommendations/Actions

June 6, 2014

Attendees: CTPF Trustees: Tina Padilla, Robert F. Bures, Mary Sharon Reilly, Walter E. Pilditch, Raymond Wohl, Lois W. Ashford, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, and Susan Baez, along with Angel Haddad of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- | | |
|------------|---|
| 9:30 a.m. | Oak Ridge Investments – Michael Nagy, Robert McVicker and David Klaskin presented their firm's Small to Mid-Cap Growth strategy. They select dynamic, growing companies that offer opportunity for capital appreciation. They generally hold positions in these companies for the long-term. Oak Ridge manages \$4.2B AUM. Oak Ridge is a Chicago-based firm. |
| 9:55 a.m. | Parametric Portfolio Associates – Greg Baranivsky and Jack Hansen presented their firm's Cash Overlay Service product. They seek to help investors intelligently manage the cash portion of their portfolio to generate additional income. Parametric has approximately \$121.6B AUM, with \$42.28B in Overlay Services. |
| 10:20 a.m. | Elessar Investment Management – Rick Giesen presented his firm's Domestic Small Cap Value product. They manage \$100M AUM. Elessar's stock selection process is solely focused on owning the highest quality companies as defined by financial productivity. |
| 10:45 a.m. | Allele Fund – Gail Lese, Richard Smith and Oliver Bowring presented their firm's Private Equity - Healthcare product. Their fund is a socially responsible, growth equity fund that is focused on integrated healthcare centers offering optical, dental and audiology services. They are raising funds for a targeted AUM of \$100M. Currently the fund has \$23.2M AUM. Allele is a woman-owned firm. |
| 11:10 a.m. | Standish Mellon Asset Management – David Horsfall, Dan Lass and Tony Wilkins presented their firm's Opportunistic Fixed Income strategy. They manage over \$163B in institutional Fixed Income and \$4.5B in Opportunistic Fixed Income strategies. Their long-only approach allows the team to actively allocate between multiple markets and sectors. |

- 11:35 a.m. GE Asset Management – Robb Ruhr and Jonathan Passmore presented their firm’s China Equity strategy. They manage \$120B AUM. Their approach is a long-term investment horizon, using bottom-up stock selection. They believe China is poised for excellent growth potential.
- 12:00 p.m. Astenbeck Capital Management – David Blumenthal presented his firm’s Commodities product that is focused on Energy and Metals. They manage approximately \$3.5B AUM. Astenbeck generally maintains net long positions, but may take net short positions based on market conditions.
- 12:30 p.m. Morgan Stanley – Tom Clarkson presented his firm’s Private Equity strategy. His firm manages \$10.7B AUM. Their strategy incorporated a thematic global approach, active global coverage and high selectivity.
- 1:00 p.m. Amundi Smith Breeden – Kevin Monds presented his firm’s Unconstrained Global Fixed Income strategy. His firm manages \$1T AUM, and \$1.6B in this strategy. Their strategy is a team based approach that combines strategic view with active tactical management.
- 1:30 p.m. Valor Equity Partners – Juan Sabater presented his firm’s Private Equity - Operational strategy. Their firm focuses on investing in growth companies. They have \$610M AUM. They are raising a total of \$350M for Fund III. To date Valor closed on \$190M in capital commitments. Valor is a Latino-owned firm that is based in Chicago, IL.
- 2:00 p.m. Schroders – Jamie Macmillan and Eric Nelson presented their firm’s Long-only Active Commodities strategy. Their approach is long-only. They have \$446.8B AUM, with \$7.0B AUM in active commodities strategies.

EXHIBIT B

Health Insurance Meeting

Recommendation/Actions

June 17, 2014, 10:18 AM – 2:20 PM

Attendees: Trustees: Committee Chairperson Mr. Jeffery Blackwell, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl—8.

Staff: Ms. Mary Cavallaro, Senior Director of Health Benefits, Ms. Frances Radencic, Director of Member and Office Services, Mr. Scott Miller, Chief Legal Officer, and Mr. Robert Jurinek, Internal Auditor.

Consultants: Mr. Joseph Burns, Legal Counsel, Jacobs, Burns, Orlove and Hernandez.

Health Insurance Review

Ms. Mary Cavallaro, Senior Director of Benefits, presented an overview of the current state of the CTPF health insurance plan. She reviewed the history of CTPF health insurance subsidies, the financial state of health insurance rebates, and a summary of the health insurance survey results as received from the Trustees. Ms. Cavallaro presented various subsidy options to the Trustees for discussion. She updated the Trustees on the 2015 initial renewal offer as proposed by Blue Cross Blue Shield. Discussion ensued concerning a possible change to a 50% health insurance subsidy for 2015 based on the projected expenses as presented in the health insurance analysis. Ms. Cavallaro addressed questions raised by the Trustees and legal counsel.

Recommendations/Actions

The Committee recommends evaluating plan design change in addition to further evaluating a change to a 50% health insurance subsidy for 2015.

Chairperson Blackwell scheduled a Health Insurance Meeting on July 16, 2014 at 10:00 AM for the purpose of consideration of health insurance subsidy and plan design changes.

Adjournment

On a motion by Ms. Eshoo, seconded by Mr. Rehak, and by unanimous vote, the meeting adjourned at 2:20 PM.

EXHIBIT C

Pension Law & Rules Committee Meeting

Recommendations/Actions

June 5, 2014

4:50 p.m. – 6:32 p.m.

Attendees: Trustees – Chairperson Ms. Lois W. Ashford, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Jay C. Rehak, Mr. Raymond Wohl – 6.

Staff and Consultants – Ms. Frances Radencic, Director of Member and Office Services, Mr. Scott Miller, Chief Legal Officer, Mr. Joseph Burns, Legal Counsel, Bukola Bello, Legislative Lobbyist, Steve Zahn, Legislative Lobbyist.

Chairperson Ashford called the meeting to order at 4:50 p.m.

The Committee met to discuss the lobbyists' contract and the proposed changes to the Bylaws and rules.

Discussion of Bylaws and Rules Changes

Mr. Scott Miller, Chief Legal Officer, reviewed the proposed changes to the bylaws and rules. Mr. Miller stated that one proposed change was verbiage regarding principal and administrators. Mr. Miller noted that there was also a proposed change to the limitations of re-employment. Mr. Miller reviewed each proposed change. Mr. Miller addressed questions raised by the Trustees.

Discussion of the Lobbyists' Contract

Chairperson Ashford informed the Committee that the Vision MAI's contract expires June 30, 2014 and Governmental Consulting's expires June 30, 2016. The Trustees commended the lobbyists for their hard work and effort lobbying for CTPF. Chairperson Ashford thanked Ms. Bukola Bello for lobbying and working hard in the best interests of her fellow teachers. Chairperson Ashford stated that her contract will be considered at the June 19, 2014, Board meeting. The Committee directed Mr. Joseph Burns to draft a new contract for Vision MAI. The lobbyists' addressed questions raised by the Trustees.

New Business

The Committee discussed the State Appropriations CTPF will receive by the June 30th. The Committee also discussed the possibility of receiving monthly revenue from the Board of Education.

Adjournment

The meeting adjourned at 6:32 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, June 19, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, June 19, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:49 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch – 2.

Also in attendance were Ms. Frances Radencic (*Director of Member and Office Services*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Dr. Kasthuri Henry (*Chief Financial Officer*), Ms. Mary Cavallaro (*Senior Director of Benefits*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of Vision MAI, and Mr. Steve Zahn and Mr. Michael Lieteau of Governmental Consulting Solutions (*Legislative Lobbyists*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commended the Trustees for their efforts in maintaining a health insurance rebate. He encouraged the Trustees to stay focused on any legislation that would jeopardize future health insurance rebates. Mr. Pyster expressed his understanding that the appropriation approved in the state budget will be used to benefit teachers and school children, and his hope that this money will be used wisely by the decision-makers for the benefit of the children. He inquired about the parties responsible for helping the Fund to get the approved monies from the state, including the role of the lobbyists. Mr. Pyster clarified his comments from the last Board meeting that there needs to be a real discussion about what is and is not acceptable relative to pension theft.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

- Mr. Timothy Novak, of the *Chicago Sun-Times*, requested Newport Capital Partners' quarterly reports for January, February and March 2014. Mr. Novak was advised that CTPF was not yet in receipt of the reports for first quarter 2014. Mr. Novak also requested correspondence received by CTPF since April 3, 2014 regarding sale of assets, including the 2400 N. Michigan Avenue and 3348 S. Pulaski properties. The request was fulfilled.
- Ms. Larice Davis, a CTPF member, requested CTPF's 2013 Annual Report. The request was fulfilled.
- Mr. John Klingner, of Illinois Policy Institute, requested salary and contribution data for four CTPF members. The request was fulfilled.
- Mr. John Klingner, of Illinois Policy Institute, requested CTPF survivor benefit recipient data. The request was fulfilled.
- Mr. Michael Brunson, of the Chicago Teachers Union, requested a list of 2014 CTPF retiring members, including addresses. The request was fulfilled in part, and denied in part.
- Ms. Janice Gintzler, a CTPF member, requested CTPF investment fees paid in fiscal year 2013. The request was fulfilled.
- Mr. Bill Crosby, of the *Financial Times*, requested recent decisions made by the Board of Trustees relative to the CTPF investment portfolio. The request was fulfilled.
- Mr. Timothy Novak, of the *Chicago Sun-Times*, requested information on the investment CTPF made with Ariel Investments since January 2011. The request

was fulfilled. Mr. Novak also requested correspondence pertaining to Chief Financial Officer Lois Scott, former Comptroller Amer Ahmed, Matt Hynes and Michael Ruemmler of City Hall's Intergovernment Affairs office. Mr. Novak was advised that no information was available pertaining to his request.

- Mr. Oren Baumerder, of Palico, requested the fourth quarter 2013 Private Equity investment portfolio. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on May 15, 2014, Approved

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to approve the minutes of the Regular Board Meeting on May 15, 2014.

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Zopp, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 9:57 a.m. to 1:05 p.m.

Motion to Return to Open Session, Approved

A motion was made by Dr. Azcoitia, seconded by Mr. Wohl, and unanimously passed, to go into open session.

Motion to Form Personnel Committee to Support and Review Personnel Issues, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to form a Personnel Committee to support and review personnel issues consisting of hiring and training.

Motion to Authorize Personnel Committee to Lead Search for Deputy Director and Hire Support firm at Cost Up to \$25K, Approved

A motion was made by Ms. Zopp, seconded by Ms. Padilla, that the Personnel Committee be authorized to lead a search for a Deputy Director, and to hire a support firm at a cost up to \$25K to conduct the search and report back to the Trustees with the progress. The motion passed unanimously by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 10.

Motion to Pay Interim Executive Director Salary Based on 40 Hour Work Week

A motion was made by Ms. Zopp, seconded by Mr. Blackwell, to pay the Interim Executive Director a salary based on a 40 hour work week. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 9.

Abstentions: Mr. Rehak – 1.

Motion to Retain Z Scott and David Hibey of Kay Scholer LLP to Conduct Internal Investigation at Overall Rate of \$450 Per Hour, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to retain attorneys Z Scott and David Hibey of Kaye Scholer LLP to conduct an internal investigation at an overall rate of \$450 per hour. The motion passed unanimously by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp—10.

REPORT OF THE INVESTMENT CONSULTANT

Contribution Investment Options

Mr. Matthew Shirilla of Callan Associates and Ms. Carmen Heredia-Lopez, Chief Investment Officer, reported that the Fund is expecting a contribution payment of \$612M from CPS at the end of June 2014. Mr. Shirilla reviewed discussions between Callan and CTPF staff regarding the treatment of the pending contribution. He noted that the goal is to satisfy three objectives: allocate assets efficiently; reduce the number of managers and potentially reduce fees; and meet legal and regulatory requirements. Mr. Shirilla reported that Callan and CTPF staff explored various alternatives to make the best use of the expected contributions, consistent with the Fund's long-term objectives. Callan recommended using the contribution to rebalance the portfolio and bring the portfolio in line with the approved asset allocation. Mr. Shirilla reported that the Fund is overweighted in equity, and is underweighted in fixed income, cash and REITS. He noted that fixed income and cash are the diversifiers and risk reducers. As such Callan recommended using the expected contribution to rebalance the portfolio and bring the portfolio in-line with the approved asset allocation. Discussion ensued regarding concerns about dollar contributions to fixed income managers. Callan and staff will analyze the impact of changing the current fixed income manager structure. The Trustees also discussed conducting an index fund manager RFP. Ms. Heredia-Lopez indicated that staff will present an overview of accomplishments during FY14 and a proposed plan for FY15 at the next Board meeting, at which time may also be an opportunity to further discuss future RFPs.

Small and Large Cap Investment Manager Due Diligence Presentations

Small and Large Cap managers representing Waddell & Reed Asset Management, Ariel Investments, and Northern Trust made diligence presentations. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

June 6, 2014 First Friday Manager Meeting Report Presented

Chairperson Padilla presented the June 6, 2014, First Friday Manager Meeting report (see Exhibit A attached).

Chairperson Padilla reported that Trustee Wohl attended the First Friday meeting and commented on his interest in the presentation by Clifton Parametric. Mr. Shirilla reviewed their services and indicated that Callan will review the strategy to determine an approach. He commented that the services could incrementally add some value to the total portfolio.

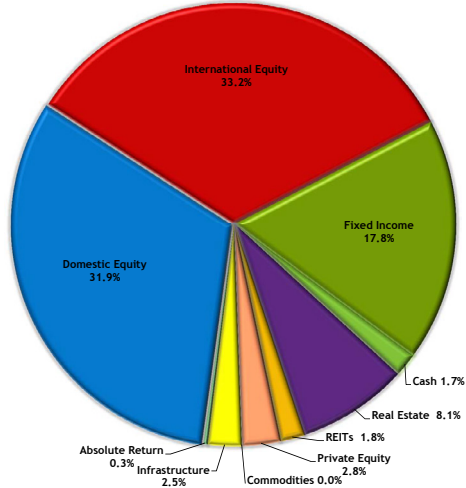
Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

	\$ Millions	% of Fund
Domestic Equity	\$ 3,221	31.9%
International Equity	\$ 3,352	33.2%
Fixed Income	\$ 1,793	17.8%
Cash	\$ 172	1.7%
Real Estate	\$ 814	8.1%
REITs	\$ 181	1.8%
Private Equity	\$ 282	2.8%
Commodities	\$ -	0.0%
Infrastructure	\$ 251	2.5%
Absolute Return	\$ 30	0.3%
Grand Total	\$ 10,096	100.0%

Asset Allocation



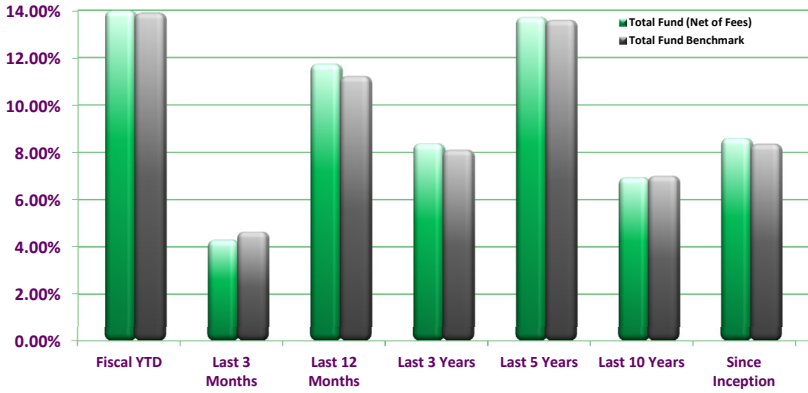
	Allocation Actual	Policy Target	Difference
Domestic Equity	31.9%	29.00%	2.90%
International Equity	33.2%	29.00%	4.20%
Fixed Income & Cash	19.5%	23.0%	-3.53%
Real Estate	8.1%	7.0%	1.06%
REITs	1.8%	2.0%	-0.21%
Private Equity	2.8%	3.0%	-0.21%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.5%	3.0%	-0.52%
Absolute Return	0.3%	2.0%	-1.70%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending April 30, 2014

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	13.99%	4.31%	11.74%	8.38%	13.71%	6.95%	8.61%
Total Fund Benchmark	13.89%	4.65%	11.22%	8.11%	13.59%	7.01%	8.36%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary

Reporting for the Period ending April 30, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception
DOMESTIC EQUITY							
Gross of Fees	-0.24%	20.00%	4.81%	21.63%	12.75%	19.55%	10.28%
Net of Fees	-0.24%	19.85%	4.78%	21.43%	12.54%	19.33%	7.06%
Domestic Equity Benchmark	0.12%	19.55%	5.43%	20.78%	13.12%	19.55%	7.01%
INTERNATIONAL EQUITY							
Gross of Fees	0.34%	18.12%	5.47%	11.65%	6.67%	15.82%	8.02%
Net of Fees	0.34%	17.80%	5.37%	11.25%	6.28%	15.37%	8.81%
International Equity Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	8.32%
FIXED INCOME							
Gross of Fees	0.92%	4.04%	1.76%	0.09%	4.54%	6.56%	6.64%
Net of Fees	0.92%	3.97%	1.74%	0.00%	4.45%	6.47%	5.36%
Fixed Income Benchmark	0.84%	3.15%	1.21%	-0.26%	3.60%	4.86%	5.06%
REAL ESTATE							
Gross of Fees	0.71%	8.91%	3.59%	11.48%	11.08%	4.99%	6.63%
Net of Fees	0.58%	8.27%	3.45%	10.77%	10.36%	4.49%	6.26%
NFI-ODCE Equal Weight Index	0.76%	9.66%	2.29%	12.28%	11.74%	7.16%	6.29%
ABSOLUTE RETURN							
Gross of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
Net of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	0.08%	7.35%	1.76%	8.52%	8.48%	7.82%	7.34%
Net of Fees	0.11%	7.05%	1.64%	8.06%	7.78%	7.30%	6.87%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending April 30, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	-0.24%	20.00%	4.81%	21.63%	12.75%	19.55%	10.28%	
Net of Fees	-0.24%	19.85%	4.78%	21.43%	12.54%	19.33%	7.06%	
Domestic Equity Benchmark	0.12%	19.55%	5.43%	20.78%	13.12%	19.55%	7.01%	
NTGI 500 Index LCC								
								4/1990
Gross of Fees	0.70%	19.18%	6.17%	20.34%	13.79%	19.14%	9.59%	
Net of Fees	0.70%	19.18%	6.17%	20.34%	13.79%	19.14%	9.58%	
S&P 500 Index	0.74%	19.29%	6.23%	20.44%	13.83%	19.14%	9.67%	
Rhumbline Rsl 1000 LCC^M								
								5/2007
Gross of Fees	0.44%	19.76%	5.89%	20.80%	13.90%	19.59%	5.73%	
Net of Fees	0.44%	19.75%	5.89%	20.79%	13.89%	19.58%	5.72%	
Russell 1000 Index	0.47%	19.81%	5.91%	20.81%	13.80%	19.52%	5.55%	
Waddell & Reed LCC								
								1/1991
Gross of Fees	-0.18%	22.73%	4.66%	24.21%	15.77%	21.57%	12.11%	
Net of Fees	-0.18%	22.55%	4.61%	23.97%	15.54%	21.33%	11.88%	
Russell 1000 Index	0.47%	19.81%	5.91%	20.81%	13.80%	19.52%	10.29%	
Holland LCG^M								
								1/1994
Gross of Fees	-0.66%	16.57%	2.32%	19.55%	12.53%	19.26%	9.66%	
Net of Fees	-0.66%	16.29%	2.24%	19.17%	12.19%	18.89%	9.28%	
Russell 1000 Growth	0.00%	20.73%	4.09%	20.66%	13.37%	19.47%	8.34%	

^M=Minority Manager

(Domestic Equity continued on next page)

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending April 30, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M 9/2007								
Gross of Fees	0.03%	20.44%	4.08%	20.46%	13.58%	19.51%	7.24%	
Net of Fees	0.03%	20.43%	4.08%	20.45%	13.56%	19.49%	7.23%	
Russell 1000 Growth	0.00%	20.73%	4.09%	20.66%	13.37%	19.47%	7.01%	
Zevenbergen US ACE^M 9/1992								
Gross of Fees	-5.73%	24.45%	-5.38%	32.82%	10.07%	20.62%	10.88%	
Net of Fees	-5.73%	24.12%	-5.47%	32.34%	9.64%	20.16%	10.44%	
Russell 3000 Growth Index	-0.41%	20.38%	3.51%	20.72%	13.12%	19.54%	8.32%	
Channing US ACE^M 6/2009								
Gross of Fees	0.23%	22.31%	7.59%	24.98%	15.47%	N/A	21.12%	
Net of Fees	0.23%	21.89%	7.47%	24.41%	14.88%	N/A	20.47%	
Channing Benchmark	0.67%	18.74%	7.45%	20.79%	13.13%	21.78%	21.71%	
Russell 3000 Value Index	0.67%	18.74%	7.45%	20.79%	13.91%	19.49%	19.00%	
BMO Global-Harris LCV 7/1999								
Gross of Fees	-0.24%	22.65%	6.98%	23.71%	15.66%	19.65%	7.14%	
Net of Fees	-0.24%	22.46%	6.93%	23.46%	15.40%	19.37%	6.84%	
Russell 1000 Value Index	0.95%	18.92%	7.83%	20.90%	14.16%	19.52%	4.38%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M-Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending April 30, 2014							
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception
							Date
DOMESTIC EQUITY							
Lombardia LCV^M							10/2004
Gross of Fees	-0.02%	19.97%	7.05%	22.65%	14.19%	18.15%	8.66%
Net of Fees	-0.02%	19.71%	6.97%	22.31%	13.87%	17.79%	8.24%
Russell 1000 Value Index	0.95%	18.92%	7.83%	20.90%	14.16%	19.52%	7.65%
NTGI Structured SCC							12/1990
Gross of Fees	-3.25%	18.94%	1.10%	23.14%	13.16%	21.76%	12.77%
Net of Fees	-3.25%	18.89%	1.08%	23.09%	13.15%	21.72%	12.69%
Russell 2000 Index	-3.88%	16.46%	-0.04%	20.50%	10.74%	19.84%	11.15%
Ariel SCV^M							6/1994
Gross of Fees	-1.45%	19.34%	2.52%	19.65%	10.75%	24.03%	12.53%
Net of Fees	-1.45%	19.04%	2.43%	19.25%	10.35%	23.62%	12.14%
Russell 2000 Value Index	-2.57%	16.61%	3.15%	19.61%	11.16%	19.13%	10.86%

^M=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
INTERNATIONAL EQUITY							
Gross of Fees	0.34%	18.12%	5.47%	11.65%	6.67%	15.82%	8.02%
Net of Fees	0.34%	17.80%	5.37%	11.25%	6.28%	15.37%	8.81%
International Equity Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	8.32%
Dupont EME 2/2013							
Gross of Fees	-0.66%	6.60%	2.95%	-3.60%	N/A	N/A	-5.45%
Net of Fees	-0.66%	6.05%	2.76%	-4.20%	N/A	N/A	-5.95%
MSCI ACWI ex US Index	0.37%	7.88%	6.93%	-1.49%	-3.41%	11.43%	-2.05%
Earnest Partners EME^M 2/2013							
Gross of Fees	1.57%	9.37%	11.64%	-1.43%	N/A	N/A	-2.08%
Net of Fees	1.57%	8.91%	11.48%	-1.93%	N/A	N/A	-2.51%
MSCI ACWI ex US Index	0.37%	7.88%	6.93%	-1.49%	-3.41%	11.43%	-2.05%
Earnest Partners ILCE^M 3/2007							
Gross of Fees	1.03%	16.73%	6.69%	9.65%	3.42%	16.98%	6.39%
Net of Fees	1.03%	16.38%	6.58%	9.20%	3.02%	16.50%	5.85%
MSCI ACWI ex US Index	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	2.33%
Lazard ILCE^{**} 12/2000							
Gross of Fees	-0.09%	18.52%	5.41%	12.35%	6.95%	14.98%	6.81%
Net of Fees	-0.09%	18.37%	5.37%	12.17%	6.78%	14.71%	6.40%
Lazard Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	5.66%

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	2.00%	17.96%	7.81%	12.65%	8.49%	14.79%	10.27%	
Net of Fees	2.00%	17.61%	7.71%	12.21%	8.05%	14.31%	9.80%	
MSCI EAFE Index	1.45%	20.44%	6.40%	13.35%	5.66%	13.58%	5.56%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	1.49%	21.20%	6.59%	14.19%	N/A	N/A	18.19%	
Net of Fees	1.49%	21.16%	6.56%	14.15%	N/A	N/A	18.17%	
MSCI EAFE Index	1.45%	20.44%	6.40%	13.35%	5.66%	13.58%	17.59%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	2.20%	24.04%	7.46%	16.04%	N/A	N/A	18.55%	
Net of Fees	2.20%	24.01%	7.45%	16.01%	N/A	N/A	18.54%	
MSCI EAFE Value Index	2.18%	23.77%	7.25%	15.62%	5.90%	12.96%	18.12%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	-0.42%	20.62%	5.03%	14.31%	6.04%	N/A	8.40%	
Net of Fees	-0.42%	19.88%	4.82%	13.39%	5.20%	N/A	7.57%	
MSCI ACWI ex US Index	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	7.02%	
DFA ISCV 5/2012								
Gross of Fees	-0.42%	32.61%	7.13%	26.03%	N/A	N/A	32.96%	
Net of Fees	-0.42%	32.61%	7.13%	26.03%	N/A	N/A	32.96%	
0.35	-0.31%	25.10%	4.94%	17.34%	5.71%	18.00%	24.62%	
MSCI ACWI ex US SC Value	0.35%	22.67%	6.17%	13.77%	4.51%	17.67%	23.75%	

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
INTERNATIONAL EQUITY								
William Blair ILACG								1/2010
Gross of Fees	-0.45%	16.42%	2.92%	10.02%	7.53%	N/A	12.24%	
Net of Fees	-0.45%	16.11%	2.83%	9.65%	7.13%	N/A	11.82%	
MSCI ACWI ex US IMI Growth	0.54%	15.70%	5.89%	8.82%	2.82%	13.62%	8.59%	
William Blair ISCE								3/2007
Gross of Fees	-3.03%	17.25%	0.25%	13.15%	7.97%	21.05%	5.06%	
Net of Fees	-3.03%	16.53%	0.04%	12.07%	7.05%	20.03%	4.00%	
MSCI ACWI Sm Cap ex-US	-0.17%	21.45%	5.32%	13.03%	3.80%	17.40%	3.24%	
MSCI World ex-US SC Growth	-0.69%	20.25%	4.48%	12.30%	3.08%	17.13%	2.58%	

[#]=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
FIXED INCOME							
Gross of Fees	0.92%	4.04%	1.76%	0.09%	4.54%	6.56%	6.64%
Net of Fees	0.92%	3.97%	1.74%	0.00%	4.45%	6.47%	5.36%
Fixed Income Benchmark	0.84%	3.15%	1.21%	-0.26%	3.60%	4.86%	5.06%
NTGI Gov/Credit Index FI 12/1993							
Gross of Fees	0.84%	3.18%	1.29%	-0.57%	4.04%	5.27%	5.82%
Net of Fees	0.84%	3.18%	1.29%	-0.58%	4.04%	5.27%	5.81%
BC Government/Credit Index	0.82%	3.15%	1.33%	-0.65%	4.04%	5.21%	5.79%
Garcia Hamilton FIC^M 9/2010							
Gross of Fees	0.93%	5.42%	1.92%	2.05%	5.57%	N/A	5.00%
Net of Fees	0.93%	5.26%	1.87%	1.84%	5.38%	N/A	4.82%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	3.12%
LM Capital FIC^{***M} 10/2004							
Gross of Fees	0.80%	4.24%	1.76%	0.03%	4.05%	5.26%	4.92%
Net of Fees	0.80%	4.11%	1.72%	-0.14%	3.88%	5.08%	4.73%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.63%
Pugh FIC^M 9/2010							
Gross of Fees	0.95%	3.91%	1.45%	0.04%	4.21%	N/A	3.76%
Net of Fees	0.95%	3.75%	1.40%	-0.17%	3.99%	N/A	3.56%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	3.12%

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending April 30, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
FIXED INCOME								
Taplin Canida FI 10/2004								
Gross of Fees	1.17%	4.76%	2.53%	0.23%	5.04%	7.09%	4.71%	
Net of Fees	1.17%	4.64%	2.49%	0.08%	4.88%	6.92%	4.54%	
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.63%	
WAMCO FICP 2/2003								
Gross of Fees	1.08%	5.38%	2.48%	1.15%	5.50%	9.52%	5.98%	
Net of Fees	1.08%	5.22%	2.44%	0.95%	5.31%	9.33%	5.79%	
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.64%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Real Estate Investment Trust (REITs)							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
REAL ESTATE							
Gross of Fees	0.71%	8.91%	3.59%	11.48%	11.08%	4.99%	6.63%
Net of Fees	0.58%	8.27%	3.45%	10.77%	10.36%	4.49%	6.26%
NFI-ODCE Equal Weight Index	0.76%	9.66%	2.29%	12.28%	11.74%	7.16%	6.29%
REITs							
Gross of Fees	3.29%	9.78%	7.71%	-0.05%	8.20%	20.48%	11.01%
Net of Fees	3.29%	9.46%	7.60%	-0.44%	7.77%	19.93%	10.79%
NAREIT	2.89%	8.91%	8.07%	-0.70%	9.48%	21.71%	10.37%
Adelante Capital REITSM 5/2006							
Gross of Fees	3.38%	11.73%	9.29%	4.73%	10.95%	23.48%	4.97%
Net of Fees	3.38%	11.30%	9.16%	4.21%	10.38%	22.88%	4.64%
NAREIT Equity Index	2.99%	8.66%	8.18%	0.01%	9.66%	22.28%	6.22%
CenterSquare (Urdang) REITSM 9/2003							
Gross of Fees	3.24%	9.54%	7.17%	-1.34%	7.91%	21.52%	11.06%
Net of Fees	3.24%	9.54%	7.17%	-1.34%	7.91%	21.35%	10.97%
CenterSquare Benchmark	3.08%	9.35%	7.49%	-1.79%	7.83%	20.89%	9.65%

****CenterSquare Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

SM=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Absolute Return							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
ABSOLUTE RETURN							
Gross of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
Net of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
K2 Advisors HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	0.00%	2.39%	N/A	3.73%
Net of Fees	0.00%	0.00%	0.00%	0.00%	2.39%	N/A	3.73%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
Mesirow Abs Rtn HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	0.01%	1.47%	N/A	3.13%
Net of Fees	0.00%	0.00%	0.00%	0.01%	1.47%	N/A	3.13%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
Pluscios Mgmt HFOF^M 11/2010							
Gross of Fees	-0.30%	6.24%	1.80%	8.52%	3.79%	N/A	5.25%
Net of Fees	-0.30%	6.24%	1.80%	8.52%	3.79%	N/A	5.25%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.09%
HFRX Gbl Hdge Fd Idx	-0.73%	3.84%	0.62%	3.23%	0.06%	3.34%	0.89%

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	
INFRASTRUCTURE								
Gross of Fees	0.08%	7.35%	1.76%	8.52%	8.48%	7.82%	7.34%	
Net of Fees	0.11%	7.05%	1.64%	8.06%	7.78%	7.30%	6.87%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE								
Gross of Fees	0.00%	5.95%	2.14%	4.80%	6.65%	5.54%	5.10%	11/2008
Net of Fees	0.00%	5.27%	1.80%	3.79%	5.24%	4.52%	4.16%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr								
Gross of Fees	-0.35%	6.95%	-0.06%	10.23%	12.89%	11.66%	10.62%	9/2008
Net of Fees	-0.35%	6.95%	-0.06%	10.23%	12.89%	11.66%	10.62%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr								
Gross of Fees	0.61%	11.86%	2.92%	15.09%	7.60%	9.59%	8.31%	10/2008
Net of Fees	0.61%	11.86%	2.92%	15.09%	7.60%	9.59%	8.31%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

^H=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Manager of Manager Composite Performance								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
MANAGER OF MANAGER COMPOSITE								
Attacks Asst Mgmt MOM^M								
Gross of Fees	-0.20%	19.18%	4.65%	21.11%	13.05%	19.68%	8.30%	7/2004
Net of Fees	-0.20%	18.61%	4.46%	20.35%	12.25%	18.93%	7.58%	
Attacks Custom Benchmark	0.17%		5.40%				3.20%	
Progress Invest MOM^M								
Gross of Fees	-0.54%	16.18%	2.93%	18.07%	11.25%	18.22%	8.02%	7/2004
Net of Fees	-0.54%	15.64%	2.77%	17.36%	10.57%	17.53%	7.34%	
Progress Custom Benchmark	-0.26%		3.51%				4.43%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Watch List Summary
 Reporting for the Period ending April 30, 2014

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$213.7	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	29	March, 2014	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Progress Invest Mgmt	\$156.2	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	11	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$131.5	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	9	April, 2014	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.
Ariel SCV	\$124.4	February 2014: Placed on Watch List and Monitor	Performance	February, 2014	2	May, 2013	AUM when placed on Watch List was \$127.6. Ariel was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Domestic Equity							
African American	4%	1%	Ariel SCV	124.4	126.3	(1.9)	-2%
Majority	4%	1%	NTGI Structured SCC	121.2	125.3	(4.1)	-3%
Latino	0%	0%	Attucks-Lombardia SCV	13.3	13.4	(0.1)	-1%
Asian American	0%	0%	Attucks-Phocas SCV	14.0	14.2	(0.2)	-1%
Latino	0%	0%	Progress-Fortaleza SCG	7.2	7.8	(0.6)	-8%
Woman	1%	0%	Progress-Martarin SCC	16.6	16.9	(0.3)	-2%
	9%	3%	Subtotal - U.S. Small Capitalization Equity	296.7	303.9	(7.2)	-2%
African American	4%	1%	Channing US ACE	119.2	118.9	0.3	0%
African American	1%	0%	Progress-Decatur MCG	21.1	21.9	(0.8)	-4%
Woman	3%	1%	Zevenbergen US ACE	93.9	99.6	(5.7)	-6%
	7%	2%	Subtotal - U.S. All Capitalization Equity	234.2	240.4	(6.2)	-3%
Latino	0%	0%	Attucks-Fortaleza LCG	13.3	13.5	(0.2)	-2%
African American	0%	0%	Attucks-Herndon LCV	14.1	13.9	0.2	1%
African American	0%	0%	Attucks-Paradigm LCV	14.0	14.1	(0.1)	-1%
African American	0%	0%	Attucks-StoneRidge LCC	9.8	9.8	0.0	0%
Majority	9%	3%	BMO Global-Harris LCV	287.0	353.3	(66.3)	-23%
African American	8%	2%	Holland LCG	251.4	253.3	(1.9)	-1%
Latino	7%	2%	Lombardia LCV	213.7	214	(0.3)	0%
Majority	24%	8%	NTGI 500 Index LCC	774.3	770.1	4.2	1%
Woman	1%	0%	Progress-Martin LCC	24.7	24.4	0.3	1%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		4/30/2014	3/31/14	\$	%
Woman	17%	5%	Rhumblin Rsl1000 LCC	532.4	530.8	1.6	0%
Woman	13%	4%	Rhumblin Rsl1000 LCG	404.8	405.2	(0.4)	0%
Majority	5%	1%	Waddell & Reed LCC	<u>150.7</u>	<u>151.1</u>	<u>(0.4)</u>	0%
	84%	27%	Subtotal - U.S. Large Capitalization Equity	2690.2	2753.5	(63.3)	-2%
	100%	32%	Total Domestic Equity	3221.1	3297.8	(76.7)	-2%

<u>Domestic Equity Totals</u>	% Asset		# of Accts	Market Value
	Class	Fund		
African American	17.2%		7	554.0
Asian American	0.4%		1	14.0
Latino	7.7%		4	247.5
Woman	33.3%		5	1072.4
Disabled	0.0%		0	0.0
Multiple	0.0%		0	0.0
Majority	<u>41.4%</u>		<u>4</u>	<u>1333.2</u>
Asset Class Total	100.0%		21	\$3,221.1

<u>International Equity</u>							
African American	0%	0%	Attucks-Brown Cap ISCG	14.3	14.6	-0.3	-2%
Majority	47%	2%	DFA ISCV	176.5	177.2	-0.7	0%
Majority	50%	2%	William Blair ISCE	<u>187.8</u>	<u>192.8</u>	<u>-6</u>	<u>-3%</u>
	11%	4%	Subtotal - International Small Cap Equity	378.6	385.6	-7	-2%

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Asian American	0%	0%	Attucks-Apex IACC	13.5	13.7	-0.2	-1%
Woman	0%	0%	Attucks-GlobeFlex IACC	14.0	14.0	0.0	0%
Woman	0%	0%	Attucks-Strategic ILCG	14.1	14.0	0.1	1%
African American	19%	5%	Earnest Partners ILCE	526.0	522.3	3.7	1%
Majority	23%	6%	Lazard Asset Mgt ILCE	635.2	637.1	-1.9	0%
Latino	1%	0%	LEIA-Ativo IE	24.0	24.2	-0.2	-1%
African American	1%	0%	LEIA-Brown IE	24.0	22.5	1.5	6%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	0%	0%	LEIA-Cheswold IE	10.4	14.2	-3.8	-37%
African American	1%	0%	LEIA-Herndon IE	20.9	20.7	0.2	1%
Asian American	1%	0%	LEIA-John Hsu IEG	17.1	17.7	-0.6	-4%
Latino	1%	0%	LEIA-Lombardia IEV	22.1	19.9	2.2	10%
Asian American	0%	0%	LEIA-Victoria IE	4.2	4.3	-0.1	-2%
Majority	24%	7%	Morgan Stanley ILCE	681.2	670.1	11.1	2%
Majority	3%	1%	NTGI EAFA ILCE	78.6	77.8	0.8	1%
Majority	3%	1%	NTGI EAFA ILCV	89.1	87.8	1.3	1%
Woman	1%	0%	Progress-Hanoverian IC	23.7	23.6	0.1	0%
Woman	1%	0%	Progress-Strategic GC	17.1	17.1	0.0	0%
Majority	20%	6%	William Blair ILACG	565.8	569.3	-3.5	-1%
	83%	28%	Subtotal - International Large Cap Equity	2781.0	2770.3	10.7	0%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Latino	0%	0%	Attucks-Ativo EME	13.3	13.3	0.0	0%
Majority	4%	1%	DuPont EME	133.4	134.3	-0.9	-1%
African American	1%	0%	Earnest Partners EME	46.0	45.3	0.7	2%
	6%	2%	Subtotal - Emerging Managers	192.7	192.9	-0.2	0%
	100%	33%	Total International Equity	3352.3	3348.8	3.5	0%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.8%	5	631.2
Asian American	1.0%	3	34.8
Latino	1.8%	3	59.4
Woman	2.4%	5	79.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	76.0%	8	2547.6
Asset Class Total	100.0%	24	\$3,352.3

<u>Fixed Income</u>							
Woman	0%	0%	Progress-Concerto FI HY	15.2	15.1	0.1	1%
Latino	0%	0%	Progress-Ramirez FIC	14.9	14.9	0	0%
Latino	5%	2%	LM Capital FICP	175.0	174.2	0.8	0%
Majority	21%	4%	WAMCO FICP	369.3	366.6	2.7	1%
Latino	4%	1%	Garcia Hamilton FIC	79.6	79.1	0.5	1%
Majority	50%	9%	NTGI Gov/Credit Index FI	888.4	882.5	5.9	1%

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Woman	4%	1%	Pugh FIC	78.1	77.6	0.5	1%
Majority	8%	1%	Taplin Canida FI	143.8	142.1	1.7	1%
	98%	17%	Subtotal - US Fixed Income	1764.3	1752.1	12.2	1%
Latino	0%	0%	Progress-GIA EM Debt	15.7	15.8	-0.1	-1%
Woman	0%	0%	Attucks-New Century GT	13.4	13.3	0.1	1%
	2%	0%	Subtotal - Non US Fixed Income	29.1	29.1	0	0%
	100%	18%	Total - Fixed Income	1793.4	1781.2	12.2	1%

<u>Fixed Income</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market</u>
<u>Totals</u>	<u>Class</u>		<u>Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	15.9%	4	285.2
Woman	5.9%	3	106.7
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>78.1%</u>	<u>3</u>	<u>1401.5</u>
Asset Class Total	100.0%	10	\$1,793.4

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			4/30/2014	3/31/14	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.8	4.7	0.1	2%
Majority	0%	0%	CB Richard Ellis II PRE	1.3	1.3	0.0	0%
Multiple	2%	0%	EMREFF PRE FOF	21.8	21.8	0.0	0%
Majority	3%	0%	Europa Fd III PRE	30.0	29.9	0.1	0%
Majority	2%	0%	Fortress Japan Fd I PRE	19.8	19.6	0.2	1%
Majority	1%	0%	Fortress Japan Fd II PRE	6.4	6.4	0.0	0%
			Fortress Japan TOTAL	26.2	26.0	0.2	1%
Majority	1%	0%	Fremont Realty II PRE	12.2	12.2	0.0	0%
Majority	4%	0%	Greystar Equity VII PRE	39.8	39.3	0.5	1%
Latino	3%	0%	Hudson Realty Fd V PRE	26.5	26.5	0.0	0%
Majority	3%	0%	Intercontinental III PRE	32.5	32.5	0.0	0%
Majority	16%	2%	JP Morgan Strat PRE-OE	154.4	154.7	-0.3	0%
Majority	8%	1%	LaSalle Property PRE-OE	75.1	73.7	1.4	2%
Majority	1%	0%	ML Asian RE Fd PRE	9.3	9.5	-0.2	-2%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.1	0.1	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	114.6	114.3	0.3	0%
Majority	2%	0%	PRISA Fd II PRE-OE	16.9	16.5	0.4	2%
			Prudential (Open-end) TOTAL	131.5	130.8	0.7	1%
Majority	0%	0%	RREEF GOF II PRE	1.7	1.7	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
			RREEF TOTAL	1.7	1.7		

(Real Estate continued on next page)

Chicago Teachers' Pension Fund										
Market Values & Diversity by Manager										
(in millions of dollars)										
Reporting for the Period ending April 30, 2014										
Ethnicity	% Asset Class	% Fund		Market Value (in millions)				Difference (mth-to-mth)		
				4/30/2014	3/31/14	\$	%			
Latino	1%	0%	Southwest MF Ptrs PRE		5.7		5.7	0.0	0%	
Disabled	0%	0%	DV Urban Realty I PRE	3.0		3.0		0.0	0%	
Disabled	1%	0%	TCB Broadway PRE	<u>5.6</u>		<u>5.5</u>		0.1	2%	
			TCB DV Urban TOTAL		8.6		8.5	0.1	1%	
Majority	15%	2%	UBS TPF PRE-OE		153.7		154.8	-1.1	-1%	
African American	1%	0%	Urban America II PRE		9.5		9.5	0.0	0%	
Majority	0%	0%	Walton Strt Fd I PRE	0.0		0.0		0.0	0%	
Majority	0%	0%	Walton Strt Fd II PRE	4.6		4.6		0.0	0%	
Majority	0%	0%	Walton Strt Fd III PRE	1.1		1.1		0.0	0%	
Majority	2%	0%	Walton Strt Fd IV PRE	15.7		15.7		0.0	0%	
Majority	2%	0%	Walton Strt Fd V PRE	19.0		19.0		0.0	0%	
Majority	2%	0%	Walton Strt Fd VI PRE	24.0		24.0		0.0	0%	
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>5.1</u>		<u>5.1</u>		0.0	0%	
			Walton Street TOTAL		<u>69.5</u>		<u>69.5</u>	<u>0.0</u>	0%	
	82%	8%	Subtotal - Private Real Estate		814.2		812.7	1.5	0%	
Latino	8%	1%	Adelante Capital REIT		76.2		73.7	2.5	3%	
Majority	11%	1%	CenterSquare REIT		104.5		101.2	3.3	3%	
Majority	0%	0%	Morgan Stanley REIT		<u>0.2</u>		<u>0.3</u>	<u>-0.1</u>	-50%	
	18%	2%	Subtotal - REITS		180.9		175.2	5.7	3%	
	100%	10%	Total Real Estate		995.1		987.9	7.2	1%	

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%

<u>Real Estate</u>	<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
Totals	Class		
African American	1.4%	2	14.3
Asian American	0.0%	0	0.0
Latino	10.9%	3	108.4
Woman	0.0%	0	0.0
Disabled	0.9%	2	8.6
Multiple	2.2%	1	21.8
Majority	84.6%	25	842.0
Asset Class Total	100.0%	33	\$995.1

Alternative Investments

Private Equity

Majority	31%	1%	Adams Strt Many Fd PE	86.3	85.7	0.6	1%
Majority	8%	0%	Harbourvest Ptrs VI PE	22.8	23.0	-0.2	-1%
Majority	2%	0%	Harbourvest Ptrs VIII PE	4.6	3.7	0.9	20%
			Harbourvest TOTAL	27.4	26.7	0.7	3%
Latino	3%	0%	Hispania Fd II PE	7.1	7.1	0.0	0%
Majority	1%	0%	Mesirow Fd I PE	4.1	4.1	0.0	0%
Majority	9%	0%	Mesirow Fd II PE	25.2	25.2	0.0	0%
Majority	5%	0%	Mesirow Fd IV PE	15.1	15.1	0.0	0%
Majority	4%	0%	Mesirow Fd V PE	10.4	10.4	0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.4	0.4	0.0	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)			Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%	
Majority	2%	0%	Mesirow Fd IX PE	5.4	5.4	0.0	0%
Majority	10%	0%	Mesirow Fd X PE	<u>27.5</u>	<u>29.1</u>	-1.6	-6%
			Mesirow TOTAL	88.1	89.7	-1.6	-2%
African American	4%	0%	Muller M2 ILPEFF PE FOF	11.0	11.0	0.0	0%
African American	2%	0%	Muller M2 MPEFF PE FOF	<u>6.2</u>	<u>6.2</u>	0.0	0%
			Muller and Monroe TOTAL	17.2	17.2	0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.8	0.0	0%
Majority	1%	0%	Pantheon Europe Fd II PE	2.8	2.8	0.0	0%
Majority	5%	0%	Pantheon Europe Fd VI PE	<u>6.5</u>	<u>6.5</u>	0.0	0%
Majority	1%	0%	Pantheon USA Fd III PE	3.3	3.3	0.0	0%
Majority	4%	0%	Pantheon USA Fd IV PE	9.9	11.0	-1.1	-11%
			Pantheon TOTAL	<u>26.3</u>	<u>27.4</u>	<u>-1.1</u>	-4%
African American	3%	0%	Pharos Fd II PE	7.9	8.0	-0.1	-1%
African American	1%	0%	Pharos Fd III PE	<u>2.4</u>	<u>1.5</u>	0.9	38%
			Pharos TOTAL	10.3	9.5	0.8	8%
African American	2%	0%	ICV Capital Ptrs II PE	6.3	6.4	-0.1	-2%
African American	1%	0%	ICV Capital Ptrs III PE	<u>1.9</u>	2.2	-0.3	-16%
			ICV TOTAL	8.2	8.6	-0.4	-5%
Latino	3%	0%	Palladium Ptrs III PE	7.1	7.2	-0.1	-1%
Latino	0%	0%	Palladium Ptrs IV PE	<u>0.7</u>	0.7	0.0	0%
			Palladium TOTAL	7.8	7.9	-0.1	-1%
African American	1%	0%	Syncom Ptrs V PE	<u>2.9</u>	<u>2.9</u>	<u>0.0</u>	0%
	100%	3%	Total Private Equity	281.6	282.7	-1.1	0%

(Private Equity continued on next page)
This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%
Private Equity						
<u>Totals</u>						
African American	13.7%		7	38.6		
Asian American	0.0%		0	0.0		
Latino	5.3%		3	14.9		
Woman	0.0%		0	0.0		
Disabled	0.0%		0	0.0		
Multiple	0.0%		0	0.0		
Majority	81.0%		50	228.1		
Asset Class Total	100.0%		60	\$281.6		

			<u>Absolute Return</u>			
Woman	100%	0%	Pluscios Mgmt HFOF	29.9	30.0	-0.1 0%
	100%	0%	Total - Absolute Return	29.9	30.0	-0.1 0%

(Absolute Return continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%
Absolute						
Return Totals						
		<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>		
African American		0.0%	0	0.0		
Asian American		0.0%	0	0.0		
Latino		0.0%	0	0.0		
Woman		100.0%	1	29.9		
Disabled		0.0%	0	0.0		
Multiple		0.0%	0	0.0		
Majority		0.0%	0	0.0		
Asset Class Total		100.0%	1	\$29.9		

Infrastructure								
Majority	43%	1%	JP Morgan Infr-OE		107.5	107.5	0.0	0%
Majority	30%	1%	Macquarie (MEIF III) Infr	74.7		74.1	0.6	1%
Majority	27%	1%	Macquarie (MIP II) Infr	68.6		68.8	-0.2	0%
			Macquaire TOTAL		143.3	142.9	0.4	0%
	100%	2%	Total - Infrastructure		250.8	250.4	0.4	0%

(Infrastructure continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
			<u>Cash</u>				
	98%	2%	Cash	168.7	182.8	-14.1	-8%
	100%	2%	Subtotal - Cash	168.7	182.8	-14.1	-8%
			<u>Miscellaneous</u>				
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
	0%	0%	Attucks-Transition	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
	0%	0%	Progress-Transition	0.0	0.0	0.0	0%
	0%	0%	Subtotal - Miscellaneous	0.0	0.0	0.0	0%
			<u>Other</u>				
	0%	0%	Global Transition 1	0.0	0.0	0.0	0%
	0%	0%	Residual	0.0	0.0	0.0	0%
	2%	0%	STEP Holding-Don't Close	3.4	3.3	0.1	3%
	100%	0%	Subtotal - Miscellaneous	3.4	3.3	0.1	3%
	100%	2%	Total - Cash, Miscellaneous and Other	172.1	186.1	-14.1	-8%
			Grand Total Fund	10,096.3	10,164.9	-68.7	-1%

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.3%	21	1238.1
Asian American	0.5%	4	48.8
Latino	7.1%	17	715.4
Woman	12.8%	14	1288.3
Disabled	0.1%	2	8.6
Multiple	0.2%	1	21.8
Majority	<u>65.4%</u>	<u>93</u>	<u>6603.2</u>
Asset Class Total	98.3%	152	\$9,924.2
Cash, Miscellaneous, Other	<u>1.7%</u>		<u>\$172.1</u>
Grand Total	100.0%		10,096.3

Total Fund MWDBE Assets	\$3,321.0	MWDBE Assets as % of Total Fund	33%
MWDBE Active	\$2,383.8	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,096.3	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,156.6	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending April 30, 2014					
		Total	Current MWDBE	Target MWDBE	Allocation
	Market Value	Class Assets	Asset Class	Asset Class	Difference
			Allocation	Allocation	
Total Fund Assets	\$ 3,321.0	\$ 10,096.3	33%	20%	13%
Total Active Assets	\$ 2,383.8	\$ 7,156.6	33%	25%	8%
Total MWDBE Equity	\$ 2,692.6	\$ 6,573.4	41%	30%	11%
Total Minority Equity	\$ 1,540.9	\$ 6,573.4	23%	25%	(2%)
Total Woman Equity	\$ 1,151.7	\$ 6,573.4	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,573.4	0%	0%	0%
Total MWDBE Fixed Income	\$ 391.9	\$ 1,793.4	22%	15%	7%
Total Minority Fixed Income	\$ 285.2	\$ 1,793.4	16%	12%	4%
Total Woman Fixed Income	\$ 106.7	\$ 1,793.4	6%	3%	3%
Total Disabled Fixed Income	\$ -	\$ 1,793.4	0%	0%	0%
Total MWDBE Alternatives	\$ 236.5	\$ 1,557.4	15%	10%	5%
Total Minority Alternatives	\$ 176.2	\$ 1,557.4	11%	10%	1%
Total Woman Alternatives	\$ 29.9	\$ 1,557.4	2%	0%	2%
Total Disabled Alternatives	\$ 8.6	\$ 1,557.4	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending April 30, 2014				
	Market Value (Current Month)	2013	2012	2011
Adams Strt Many Fd PE	\$86.3	\$81.8	\$73.4	\$72.2
Ariel SCV	124.4	128.7	94.7	105.9
Attucks Asset Mgmt DE MOM	161.1	159.3	145.6	175.3
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	287.0	340.6	255.3	263.9
Capri Select Fd II PRE	4.8	4.3	5.4	5.0
Channing US ACE	119.2	117.1	84.5	70.4
Hispania Capital Partners	7.1	5.4	3.6	4.5
Holland LCG	251.4	254.8	193.8	196.6
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo IE ²	24.0	24.0	23.4	20.0
Mesirow	88.1	87.4	81.3	155.4
Muller & Monroe Asset Management	17.2	19.3	20.7	20.0
Northern Trust Corporation	1,955.0	2,004.2	1,834.6	1,832.6
Pluscios Mgmt HFOF	29.9	29.1	26.4	24.4
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Fortaleza SCG ²	7.2	7.7	7.2	11.5
Martin LCC ²	24.7	24.6	0.0	0.0
TCB Broadway	5.6	5.3	0.0	0.0
TCB DV Urban PRE	3.0	3.1	9.1	12.0
Walton Street Capital	69.5	66.7	71.0	66.7
William Blair & Company	753.6	765.9	639.8	534.0
Total	\$4,019.1	\$4,129.3	\$3,569.8	\$3,570.4
IL Managed Assets as % of Total Fund	40%	40%	37%	39%

¹ Ativo EM and Fortaleza LCG are sub-advisors in the Attucks Asset Management Manager-of-Manager program. Attucks and the sub-advisors are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

² Ativo EI, Fortaleza SCG and Martin LCC are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based. Therefore, the sub-advisors' Market Values are reported separate from the Manager-of-Managers.

Note: Percentages may not add up due to rounding

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

June 17, 2014, Health Insurance Meeting Report Presented

Ms. Mary Cavallaro, Senior Director of Benefits, presented the June 17, 2014, Health Insurance Meeting report (see Exhibit B). Ms. Cavallaro provided a recap of the meeting and noted that she reviewed the health insurance subsidy options and the preliminary renewal rates for 2015 that impact the ability to sustain the subsidy at the current level. She commented that a change will likely be necessary for 2015. Ms. Cavallaro will present plan design options at the July 16, 2014, Health Insurance Meeting and will further discuss subsidy methodologies. Trustee Wohl inquired about previous renewal rates for Blue Cross Blue Shield. Ms. Cavallaro indicated that she will present a trend in renewals for the current providers.

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions
05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BIBBS, FLOYD	EDUC GENERAL	05-01-2014	21.93	04-06-2014	27,513.00
BURNS, MICHAEL E	EDUC GENERAL	05-01-2014	6.47	02-04-2010	7,817.88
CRUM, BARBARA M	MATH AND SCIENCE	05-01-2014	7.03	09-25-2013	12,554.64
* CUNNINGHAM, BRENDA	ATTUCKS	05-01-2014	24.75	04-06-2014	66,637.08
DAHMER, CHRISTINE ANN	EDUC GENERAL	05-01-2014	20.62	06-30-2013	39,525.48
DIBENEDETTO, LISETTA	EDUC GENERAL	05-01-2014	18.10	10-06-2010	19,647.12
* ELIADES, ANGELA	STONE ACAD	05-01-2014	20.53	04-20-2014	35,165.88
* GARCIA, YOLANDA DELAROSA	HOPE COLLEGE PREP	05-01-2014	31.57	04-20-2014	70,609.80
GONZALEZ, YOLANDA	PLAMONDON	05-01-2014	33.95	12-15-2013	63,866.88
JULY, MARVIN ONEAL	DUBOIS	05-01-2014	21.97	06-17-2012	35,105.76
KENNELLY, MARTIN J	SUB TEACHER POSTAL	05-01-2014	6.73	02-11-2014	2,521.32
KENYATTA, KAREEM SUNI	JEFFERSON N	05-01-2014	16.64	07-28-2013	36,741.48
LYONS, THOMAS J	COONLEY	05-01-2014	9.70	03-09-2014	14,404.68
NOAK, MARGARET MARY	EDUC GENERAL	05-01-2014	33.96	01-26-2014	65,349.24
OHIKHUARE, GEORGE I	EDUC GENERAL	05-01-2014	6.05	04-24-2011	3,688.08
PETERMAN, WALTER C	SULLIVAN SPECIALTY	05-01-2014	18.80	03-23-2014	33,467.76
RICHARDSON, DOROTHY BEATRICE	FENGER ACH ACADEMY	05-01-2014	20.61	05-27-2007	32,739.96
SEALS, TERESA L	SHERWOOD	05-01-2014	5.47	02-13-2014	9,272.64
* SMITH, CORNELL	SOUTH CHICAGO	05-01-2014	22.27	11-18-2013	16,086.48
* WEAVER, ROBERT JEFFREY	WALTER PAYTON	05-01-2014	26.87	04-24-2013	33,516.60
WESTBROOKS, DEBRA	SUB POSTAL SERVICE	05-01-2014	21.54	03-03-2012	20,419.68
Count of Pensions: 21			Total Pensions:		646,651.44
			Average Pension:		30,792.93
			Average Service Years:		18.84

*denotes preliminary pensions

Pensions Finalized
05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AIKENS, CARLOTTA MADONNA	REAVIS	07-01-2013	22.77	5/1/2014	44,883.36
ALEXANDER, MARCELLA BARBARA	GOMPERS	01-02-2014	20.68	5/1/2014	37,107.36
BARRIOS, GLADYS	GOUDY	07-02-2012	29.75	5/1/2014	59,555.52
BENJAMIN, MARILYN BETH	AREA INS OFFICE	12-01-2011	35.22	5/1/2014	85,865.52
BROWN, CHARLETTA	WOODSON SOUTH	01-02-2014	20.43	5/1/2014	32,874.00
BROWN, SONJAH	ROBESON H S	10-01-2013	26.19	5/1/2014	50,611.56
CARLTON, VELMA TEAN	ROBESON ACHIEV AC	04-01-2014	11.52	5/1/2014	19,743.72
COBB, CYNTHIA	O'KEEFFE	07-01-2013	17.63	5/1/2014	33,159.84
COPELAND, ANDRE STEPHEN	AVALON PARK	03-03-2014	28.59	5/1/2014	37,446.48
CRAINE, DALE THOMAS	KELLY H S	07-02-2012	39.96	5/1/2014	66,761.28
FREDRICKSON, TEREASA CHRISTENE	ARMSTRONG G	04-01-2014	9.14	5/1/2014	14,778.84
HARRINGTON, PEGGY A		06-01-2014	10.10	5/1/2014	3,224.76
HOSKIN, HENRY LEE	EDUC GENERAL	12-02-2013	21.69	5/1/2014	12,867.36
JOHNSON, LOIS S	EDUC GENERAL	08-01-2013	11.94	5/1/2014	17,414.40
JOHNSON, MARIE ELLEN	EDUC GENERAL	12-03-2012	8.85	5/1/2014	13,372.32
KENYATTA, KAREEM SUNI	JEFFERSON N	05-01-2014	16.64	5/1/2014	36,741.48
KNOX, DENISE ELAINE	KENWOOD ACAD H S	08-01-2012	29.86	5/1/2014	60,062.64
LYONS, THOMAS J	COONLEY	05-01-2014	9.70	5/1/2014	14,404.68
MORALES, ENEIDA	H B STOWE	08-01-2013	34.57	5/1/2014	68,542.80
PETERMAN, WALTER C	SULLIVAN SPECIALTY	05-01-2014	18.80	5/1/2014	33,467.76
PHILLIPS-THOMAS, MARGO D	HENDERSON	04-01-2014	20.09	5/1/2014	33,720.48
RICHARD, LAVERNE JANET	CURTIS	12-02-2013	34.32	5/1/2014	66,394.20
ROCUS, KATHRYN THERESA	HEFFERAN	12-02-2013	24.31	5/1/2014	44,485.68
ROUDER, JACQUELINE	SPEC SVCS SUP	07-01-2013	25.40	5/1/2014	51,546.12
SIMS, BARBARA A	EDUC GENERAL	09-01-2011	9.10	5/1/2014	8,502.72
THOMPSON, CLAUDINE	RANDOLPH ELEMENTA	04-01-2014	20.28	5/1/2014	39,999.00
THORNTON, CHRISTIANA	EDUC GENERAL	02-01-2013	6.60	5/1/2014	4,648.68
TRICHE, SANDRA ANN	FARADAY	02-03-2014	26.49	5/1/2014	51,834.72
WAGNER-DIXON, DELVIUS ELAINE	SPEC SVCS SUP	07-02-2012	33.81	5/1/2014	59,123.76
WHEDBEE, JANE ROSS	WENTWORTH	04-01-2014	13.67	5/1/2014	22,988.04
Count of Pensions: 30		Total Pensions:			1,126,129.08
		Average Pension:			37,537.64
		Average Service Years:			21.27

Reciprocal Pensions

05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BANKS, EDWARD.....	SUB TEACHER POSTAL.....	05-01-2014	3.65	01-18-2012	1,235.64
CALVEY, JANICE M.....	FORMER TEACHER.....	05-01-2014	4.73	04-18-2014	5,201.88
DIGGS, PATRICIA M.....	CURR AND INSTR.....	05-01-2014	14.15	03-01-2014	30,879.48
* LOMELI, MARIA LUZ.....	PENN.....	05-01-2014	16.50	04-06-2014	29,334.24
MARCHIAFAVA, MARYANN ELIZABETH.....	WALTER PAYTON.....	05-01-2014	16.50	02-26-2014	31,028.64
PEREZ-RIOS, GLORIA.....	HAMMOND.....	05-01-2014	5.03	05-01-2014	4,586.16
RAMOS, LIZETTE.....	HANSON PARK.....	05-01-2014	8.60	01-01-2014	6,976.44
* RILEY, ROBERT.....	SPEC SVCS SUP.....	05-01-2014	7.29	04-20-2014	13,770.48
RODGERS, ALPHONSO.....	SUB TEACHER POSTAL.....	05-01-2014	1.80	08-01-2013	747.36
WEISS, AARON D.....	WILLIAMS PREP SCHOOL.....	05-01-2014	5.97	07-30-2013	8,820.96
Count of Reciprocal Retirement Pensions: 10		Total Reciprocal Retirement Pensions:		132,581.28	
		Average Pension:		13,258.13	
		Average Service Years:		8.42	

*denotes preliminary pensions

Survivors' Pensions

05/01/2014 through 05/31/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ACEVEDO, AURELIO..... <i>(HUSBAND OF ROSA H ACEVEDO)</i>	05-01-2014	35.79	03-01-2014	35,976.72
BIEGLER, MONICA J..... <i>(WIFE OF ANTHONY A BIEGLER)</i>	05-01-2014	16.05	02-01-2014	26,361.84
BOWIE, ALBERT F..... <i>(HUSBAND OF ETHEL N BOWIE)</i>	05-01-2014	29.10	01-01-2014	21,173.40
COLE, KATHERINE A..... <i>(WIFE OF DAVID S COLE)</i>	05-01-2014	30.30	03-01-2014	20,292.24
COUNCIL, CORRIE B..... <i>(WIFE OF BENNIE E COUNCIL)</i>	05-01-2014	35.90	02-01-2014	31,854.12

DAVIS JR, EARL	05-01-2014	30.70	11-01-2013	24,222.84
<i>(HUSBAND OF LEAUTRY DAVIS)</i>				
DETTMER, LEONARD L.	05-01-2014	34.11	01-01-2014	25,845.00
<i>(HUSBAND OF JUDITH ELLEN BARKIN)</i>				
FAULLS, NANCY M.	05-01-2014	6.60	03-01-2014	4,719.60
<i>(WIFE OF JOHN D FAULLS)</i>				
GANT, GLORIA M	05-01-2014	7.10	03-01-2014	4,128.36
<i>(WIFE OF CLENEST GANT)</i>				
GORE, THOMAS M	05-01-2014	29.13	03-01-2014	30,450.96
<i>(HUSBAND OF FLORA MAE WILLIAMS)</i>				
HALL, LOUANA RUTH	05-01-2014	23.70	03-01-2014	14,267.16
<i>(WIFE OF JOHN A HALL)</i>				
HANSEN, ROBERT L	05-01-2014	36.30	03-01-2014	20,780.04
<i>(HUSBAND OF WILMA J HANSEN)</i>				
HEITLER, JOYCE A	05-01-2014	34.30	04-01-2014	32,591.40
<i>(WIFE OF FRANCIS D HEITLER)</i>				
HOGSTON, VIIRGINIA	05-01-2014	27.90	03-01-2014	23,594.64
<i>(WIFE OF JERRY C HOGSTON)</i>				
JENNINGS, DIANE S	05-01-2014	34.70	02-01-2014	29,111.04
<i>(WIFE OF BARRY JENNINGS)</i>				
KATES, JR, TROY L	05-01-2014	16.78	09-22-2010	10,751.04
<i>(HUSBAND OF SHARON AUGUSTA KATES)</i>				
KOTIL, ADRIANNE	05-01-2014	6.70	03-01-2014	3,846.96
<i>(WIFE OF GEORGE R KOTIL)</i>				
LEVIN, JERRY C	05-01-2014	18.80	01-01-2014	11,278.68
<i>(HUSBAND OF JOY E LEVIN)</i>				
MALUM, SHERRY L	05-01-2014	36.70	04-01-2014	29,135.52
<i>(WIFE OF PAUL A MALUM)</i>				
MCNALLY, CAROLYN S	05-01-2014	1.50	03-01-2014	1,370.16
<i>(WIFE OF DONALD J MCNALLY)</i>				
MOLINA, LUIS C	05-01-2014	26.90	04-01-2014	20,577.36
<i>(HUSBAND OF BERTHA A MOLINA)</i>				
NAEGELE, MARLENE	05-01-2014	17.16	04-01-2014	15,286.56
<i>(WIFE OF WILLIAM G NAEGELE)</i>				
O'BRIEN, DENNIS C	05-01-2014	4.00	07-01-2013	1,385.64
<i>(HUSBAND OF ANN F O'BRIEN)</i>				
OLIVENCIA, CARMEN	05-01-2014	13.80	04-01-2014	10,354.08
<i>(WIFE OF ANTONIO COLON)</i>				
PHILLIPS, LINDA L	05-01-2014	6.90	04-01-2014	5,375.28
<i>(WIFE OF NORMAN R PHILLIPS)</i>				

PITTMAN, DONALD R	05-01-2014	30.95	04-01-2014	32,365.20
<i>(HUSBAND OF VICKI PITTMAN)</i>				
SHAW JR, WILLIAM	05-01-2014	25.42	04-01-2014	26,191.92
<i>(HUSBAND OF ANTOINETTE CYNTHIA SHAW)</i>				
SOLTYSINSKI, JACQUELINE K.	05-01-2014	31.20	04-01-2014	20,764.68
<i>(WIFE OF HENRY SOLTYSINSKI)</i>				
TALAN, TERI N	05-01-2014	11.18	04-01-2014	11,188.56
<i>(WIFE OF ARTHUR MORGANSTEIN)</i>				
WHITE, LAURIE J	05-01-2014	37.60	04-01-2014	33,228.12
<i>(WIFE OF WILLIE B WHITE)</i>				
WILSON, WILLIAM THOMAS	05-01-2014	38.60	04-01-2014	41,858.40
<i>(HUSBAND OF ROGER CARLSON)</i>				
WINBLAD, JOSEPH H	05-01-2014	32.60	04-01-2014	23,271.60
<i>(HUSBAND OF SUSAN V WINBLAD)</i>				
Count of Survivors' Pensions: 32			Total Survivors' Pensions:	643,599.12
			Average Pension:	20,112.47
			Average Service Years:	24.01

Summary of Pensions Granted
05/01/2014 through 05/31/2014

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	21	554
RECIPROCAL	10	212
SURVIVOR	32	210
REVERSIONARY	0	4
PENSIONS FINALIZED	30	1,052

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

05/01/2014 through 05/31/2014

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ALLARD, THEOBELLE	MICHAEL VINCENT ALLARD	5,000.00
APPLEWHITE, MARY A	MELANYE S THOMAS-ANDREWS	1,666.66
ATO, ROSE ANTIONETTE	UUKA U ATO	2,500.00
	UUKA ATO JR.	2,500.00
	AISHA M ATO	2,500.00
	HASSOUN A ATO	2,500.00
BAILEY, PORTIA T	NORA C BAILEY	5,000.00
BALU, RAJ K	UMA BALU	5,000.00
BANK, STANLEY R	HELEN MROZYNSKI	2,500.00
BERNSTEIN, MORTON	JANE HUGHES	2,500.00
	CHARLES HUGHES	2,500.00
BHUIYA, GLADYS	RIPON BHUIYA	4,500.00
BORDE, ARLENE	SAM MATTHEW BORDE	1,666.67
BRODERICK, MAURICE J	DAVID W BRODERICK	2,500.00
	LORI S BRODERICK	2,500.00
BROWN, GLADYS B	SHERWIN D CLARK	2,500.00
	REGINALD M CLARK	2,500.00
BROWN, LARRY J	KEVIN L HUNT	5,000.00
CAGE, IRENE	MARY E CAGE	5,000.00
CISSOM, LYNN WILBERT	ASHLEY N WILBERT	1,666.67
	JOSEPH B WILBERT	1,666.67
DAHLGREEN, CHARLES	GRANT A DAHLGREEN	5,000.00
DAVENPORT, OSCAR G	VILMA T DAVENPORT	5,000.00
DEMASY, JOSEPH	ANNA DEMASY	5,000.00
DILLARD, SHIRLEY	WESLEY A DILLARD III	5,000.00
ESTER, LAWRENCE	JUNE E. RAMSEY	1,666.67
	LYNDA ESTER	1,666.67
FISHER-RILEY, MARILYN ELIZABETH	MYA L RILEY	1,000.00
	STEVEN C RILEY	9,000.00
FLODIN, PAUL	DONA LEE FLODIN	5,000.00
FULFORD, CHRISTINE D	EDRICKA C FULFORD	5,000.00
GARNER, KEVIN LASHUN	HAZEL RUTHERFORD	10,000.00
GASTON, BARBARA A	ELEANOR V GASTON	1,666.66
GEMINO, VINCENT J	JANIS L GEMINO	5,000.00
GODFREY, AARON T	TAMMY GODFREY	1,250.00
	PATRICIA G GOMILLIAN	2,500.00
	DENISE M LEWIS	1,250.00

GRAY, CLARICE A	MARIO W GRAY	2,500.00
GREANEY, ANNE M	DONALD E GREANEY	5,000.00
GREEN, HELEN D	TRACY A GREEN	1,666.67
GREENBERG, LOIS J	KATE KIRK-GREENBERG	1,700.00
	DAVID GREENBERG	1,650.00
	DANIEL GREENBERG	1,650.00
GREENFIELD, DANIEL JOSEPH	MICHELLE LYNN GREENFIELD	10,000.00
GRUENBERG, RENA K	LINDA F GRUENBERG	2,500.00
	MYRON K GRUENBERG	2,500.00
HANDSCHU, FRANCES	FRANCES HANDSCHU TRUST	5,000.00
HELY, DOROTHEA E	TERRY J HORN	2,500.00
HILTON, ELIZABETH M	EILEEN GRAYS	5,000.00
HRON, JOSEPH T	DOROTHY A HRON	5,000.00
JOHNSON, CLARICE L	DOLLY KIDD	5,000.00
JOHNSON, IRMA L	LONNIE J JONSON, JR	5,000.00
JONES, JEANNE L	MARVIN T JONES	1,250.00
	MARCUS L JONES	1,250.00
	ESTELLA M JENKINS	5,000.00
KHAN, BERNETHEA	WILLIAM JOSEPH KUNKLE	5,000.00
KUNKLE, SARAH F	AMI N. CHILDERS	2,500.00
LEWIS, BARBARA J	ROBERT LUCAS	2,500.00
LUCAS, SARAH M	TRUST OF JOHN J MAHONEY	5,000.00
MAHONEY, JOHN J	TAMSEN A REESE	1,250.00
MCCABE, VIRGINIA LEE	MARY M MCKINNEY	1,666.67
MCQUILLAN, EDNA F	EDWARD F MCQUILLAN	1,666.67
	ELLEN M ZAGOZDON	1,666.66
	ROSLYN STEWARD	5,000.00
MILLER, ACORDIA B	RENATA C MOORE	5,000.00
MOORE, WILLIE MAE	SHERRI S TOMURA	5,000.00
NAKAGAWA, RUBY H	LISA F ACCARDI	2,500.00
NAPIER, MARY J	CHERIE M NAPIER	2,500.00
	GERALD W. O'CONNELL	5,000.00
O'CONNELL, PATRICIA Q	CONSTANCE FIELDS	5,000.00
PARKER, LAUREN C	MARGARET MURRAY	5,000.00
PATERSON, PATRICIA	MARIE I PRINCIPE	5,000.00
PRINCIPE, RAYMOND C	MARTHA L RAYBURN	5,000.00
RAYBURN, CHARLES F	DARRYL B REYNOLDS	1,666.66
REYNOLDS, GRADY L	STANLEY ERIC RICHARDS	1,666.67
RICHARDS, ALICE C	MARY E GROWE	2,500.00
RIORDAN, CHARLOTTE	MITCHELL E GROWE	2,500.00
	BERNARDINE J SCHEID	5,000.00
SCHEID, WILLIAM J	NICHOLAS R SHIELDS	5,000.00
SHIELDS, SANDRA	ANTONIO A SPANOS	10,000.00
SPANOS, PEGGY	SHERRI D RINKER	5,000.00
STEPKIN, ESTHER P	PHILIP E JONES	1,250.00
STEWART, WILLA B	RONALD H SUBECK	5,000.00
SUBECK, SHARON B	ROSYLYNE V TAYLOR CARTER	1,666.67
TAYLOR, EVANGELYNE R	RACHEL M TAYLOR	1,666.67
	RHODA E TAYLOR	1,666.66

TAYLOR, SANDRA J	LAMONT HOLIFIELD	8,000.00
TRIEZENBERG, GEORGE	ALICIA P BUDD	2,500.00
TYROLER, ROBERT L	CAROL E. TYROLER	1,666.66
VESECKY, RALPH J	EST OF RALPH VESECKY JR	5,000.00
WEBB, DAVID V	MEGAN P BARNETT	5,000.00
WHITE, CHARLES E	SOPHIE A WHITE	5,000.00
YALE, MARCIA N	EUGENE P. YALE	5,000.00
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		\$335,833.33

REFUND OF CONTRIBUTIONS

ANDERSEN, MARY ANN M	ERIKA A JOYNER	179.24
ATO, ROSE ANTIONETTE	UUKA U ATO	34,255.50
	HASSOUN A ATO	34,255.50
	UUKA ATO JR.	34,255.46
	AISHA M ATO	34,255.50
BACHMAN, SOPHIE J	ROBERT ART LEE BACHMAN	210.14
BARNER, DOREEN N	OPHELIA J BARNER-LYNN	7,000.09
BENNETT, ELOISE	ANTHONY E BENNETT	15,428.71
FISHER-RILEY, MARILYN ELIZABETH	MYA L RILEY	7,181.95
	STEVEN C RILEY	64,637.52
GARNER, KEVIN LASHUN	HAZEL RUTHERFORD	68,478.20
GASPER, WILLIAM M	ROSEMARY GASPER	746.80
GREENFIELD, DANIEL JOSEPH	MICHELLE LYNN GREENFIELD	90,948.54
HANKS, REGINALD L	OZELLA A HANKS	1,794.22
HIJJAWI, AMAL A	GINA R HIJJAWI	4,307.04
REESE, DEBORAH FRANCES	SUE DIETTERLE	178,856.42
TAYLOR, SANDRA J	LAMONT HOLIFIELD	11,528.03
		<hr/>
		\$588,318.86

GRAND TOTAL OF ALL DEATH BENEFITS **\$924,152.19**

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that:

- 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate;
- contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions;
- excess contributions represent deductions outside of the statutory requirements;
- termination and other refunds are for persons no longer employed as members of the teaching force and,
- survivor contributions are for members with no eligible survivors at the time of retirement.

05/01/2014 through 05/31/2014

2.2 Excess Contributions

HOGAN, MICHAEL KEVIN	3,994.83
ORTEGA, GRACIANO	5,688.17
STROM, ANN MARIE	2,926.98
TOTAL 2.2 EXCESS CONTRIBUTIONS	12,609.98

Contract Overpayment

CRAWFORD, ROY LEONARD	444.76
DAHMER, CHRISTINE ANN	3,552.13
FELLS, TERRI DEJUANA	70.99
FITZGERALD, PATRICIA ANN	2,419.76
GONZALEZ, YOLANDA	10,692.86
HERMAN, BRAD SCOTT	2,433.15
HOMEL, MARY TERESA	2,637.00
JENKINS, JOANN	379.21
KOLIARAKIS, DIANE A	2,607.37
LILLY-RILEY, RAELYN	58.97
LINDAHL, CHRISTINE ANN	2,435.04
MALUGEN, WILLIAM BERNARR	2,831.36
MARCONI, JUDITH ANN	3,651.10
MCCLAIN, JOHN THOMAS	9.99
ROCUS, KATHRYN THERESA	0.09
ROCUS, KATHRYN THERESA	3,300.10
ROLAK, MARY BETH	3,071.24
SANTIAGO, MARIA DEL CARMEN	2,315.66
SENZ, ADRIANNE MARSHA	3,551.07
SMITH-BEAN, DOLLY ANN	2,441.12
SPRETNJAK, JELICA	2,545.22
STACHOWIAK, JEAN E.	4.76
ULMEN, JEAN THERESE	2,631.98
WOJCIK, DONNA MICHELLE	23.02

WORDEN. SCOTT B.	3,594.97
WORLEY. LINDA WHITTINGTON	2,554.24
YESSIN. FATHYEH D.	1,394.62
TOTAL CONTRACT OVERPAYMENT	61,651.78

Contract Refund

ARCHIBALD. ANITA EUGENIA.	1,470.12
CAMACHO. ANNIE MARLENE	3,946.91
CARLTON. VELMA TEAN	600.00
CLYBURN. MILLICENT LORRAINE.....	4,607.16
GONZALEZ. YOLANDA	6,947.91
MARSDEN. FRANCES COLLEEN	1,361.31
REFAKES. DEAN ARISTIDES.	11,391.83
TOTAL CONTRACT REFUND.....	30,325.24

Excess Contrib.

ABENNETT. YVETTE D	39.56
BROWN. CHARLETTA	14.93
BROWN. KIMBERLY M.	25.20
CHEBUHAR. ANDREW J.	84.14
COPELAND. ANDRE STEPHEN.....	8.22
GOODS. SHARMAN LYNELLE	7.64
GORNER. JACQUELINE L	42.08
HOSKIN. HENRY LEE	236.67
HUDSON-RILEY. TONI	10.25
JARUSZEWSKA. JOLANTA LAWECZKO	9.04
JOHNSON-WESTMORELAND. KIMBERLY.....	94.24
JOY. TERRYLL E.	22.66
KILLINGWORTH. LINDA F	8.49
OBI. INNOCENT NDUBUISI.....	22.57
ODEN. GLORIA LAVERN	18.74
RAYSON. TANISHA JENEICE.	12.17
ROSS. HELEN	123.46
STAFFORD. DENNIS EUGENE.....	31.28
WYNTER. JERRY L	93.42
TOTAL EXCESS CONTRIB.....	904.76

Other

HUEBNER. MARGARET ANN	4,053.20
WILLIAMS. EARLENE	12,637.39
TOTAL OTHER	16,690.59

Survivor Contributions

BIBBS, FLOYD	10,146.15
BROWN, SONJA H	13,646.44
BURNS, MICHAEL E	2,503.01
CARPARELLI, FELICIA ANNE	22.08
CHARLOW, ANGELA	10,624.83
CLEMONS, CYNTHIA ANN	304.23
CLYBURN, MILLICENT LORRAINE	429.92
COBB, MARY THERESA	111.07
COPELAND, ANDRE STEPHEN	13,540.60
CRAWFORD, ROY LEONARD	316.47
DAHMER, CHRISTINE ANN	11,226.42
DIGGS, PATRICIA M	4,217.81
DOBROWOLSKA, WIESLAWA DANUTA	843.46
DRIVER, SHERWYN AR NA	31.26
ECHOLS, EVELYN	89.21
EDMONDS, MARY I	334.05
ELIADES, ANGELA	10,770.37
GOODMAN, DELORES EDITH	320.25
GUY, PAULA LUYE	8.83
HOSKIN, HENRY LEE	4,849.49
JARUSZEWSKA, JOLANTA LAWECZKO	68.54
JENKINS, JOANN	296.85
JOHNSON, LOIS S	49.96
JOSEPH, RICHARD H	7,842.10
JULY, MARVIN ONEAL	11,680.48
LOFTON, SHARON	17.11
MASH, HAROLD JERRY	110.01
MATOS, BELINDA INES	2,311.55
MITCHELL, JUDITH A	572.95
NOAK, MARGARET MARY	9,863.22
PHILLIPS-THOMAS, MARGO D	71.84
RHONE, DEBRA LYNN	75.92
ROCUS, KATHRYN THERESA	22.79
RODGERS, ALPHONSO	307.63
ROUDER, JACQUELINE	11,022.25
ROUDER, JACQUELINE	3,294.98
RUCKER, ANN C	12,878.47
SAMUELS, SHELLY ANTHONY	340.78
TOWNSEND, SHEILA	12,638.73
WESTBROOKS, DEBRA	6,411.01
WHEDBEE, JANE ROSS	55.34
WILLIAMS, LA VERNE HARRIETTE	12,840.57
TOTAL SURVIVOR CONTRIBUTIONS	177,109.03

Termination Refunds

ABRAHAM. GILIT	568.39
ADAMS. MICHAEL R	818.90
ADRIAN. PHEBE KAY	208.00
AJIBONA-DOSS. ANIKE T	15,292.02
ALILIONWU. ONWUOSO N	1,292.95
ALLEN-HARRIS. CHERYL	4,314.17
ALLISON. JAY H.	553.31
ALSMAN. JENNIFER ELIZABETH	31,670.69
ALTHOFF. MEGHAN DOLAN	7,426.21
ASHFORD. YOLANDA	2,053.70
ASWELL. KRISTIN A.	17,901.58
ATTOH. KWAKU A.	3,906.72
BAREFIELD. LAURA D.	12,418.55
BARILE. JULIANNE M	8,188.59
BARKER. MARJORIE L.	386.24
BARKER. YVONNE M.	8,414.45
BARNES. DARNELL	1,140.20
BATTISTONI. SUSAN M	4,225.02
BAUZA. AUDREY I	8,193.71
BELLEPHANT. SONJA LYNETTE	73,416.93
BELLISARIO. PAUL P	1,126.32
BENNETT. RACHEL.	11,702.86
BERRY. MICHELE L.	846.90
BEVIER. JESSICA M	23,127.68
BLAISDELL. DANIEL	2,696.86
BOONMEE. SAYJAI	1,089.09
BORGES. JAIME.	6,821.57
BOSTON. DENISE L.	3,409.32
BOSWICK-HESS. MARY M.	283.60
BOYKIN. MICHELLE D.	527.24
BRENNAN. PATRICIA TOMA.	3,356.00
BROWDER. JUTTA M	1,355.69
BROWN. ERIN E.	8,371.03
BROWN. GAIL R	400.67
BROWN. LASHAWN DENISE.	8,056.68
BROWN. OTIS.	4,029.95
BROWN. VERA M	222.20
BROWN-MOORE. LORRAINE K	4,549.67
BROWNE. MARGARET M	11,742.48
BRUNO. REBECCA J	1,213.32
BUDARZ. BETH ANGELIA.	38,986.20
BUIE. ALICIA N	10,531.40
BURKE. MEGAN E.	5,689.26
BURKE. REGINALD T.	6,550.87
BURNS. KRISTIE L	45,216.22
BUSCH. JACQUELINE.	5,326.95
BUSSE-EHRMAN. LAURA	37,391.29
BUTLER. NICOLE I	6.18
BYRD. MACK	1,499.18
CARDONA. MILDRED A.	277.39
CARLSON. ERIC K.	3,735.11
CARRERA. ROBERT L.	16,039.16

CARROLL. THEODORE HAYES	4,877.58
CARTER. TERRENCE PERNELL	59,182.41
CASHMAN. MARGE C	1,028.30
CASSITY. KELLIE A.	33,294.31
CHAPMAN. MOSEANIA G	1,117.61
CHEBUHAR. ANDREW J.	2,841.57
CHRISRIEL. KELLY E	591.13
CODINA. CRISTINA.	796.31
COLCHIN. SARAH A.	12,251.35
COLLINS. LATISHA C.	25,863.01
CONNOLLY. JAMES A.	9,499.34
CONRAD. WALLACE F.	489.60
COOK. BRIAN JAMES.	18,083.47
COOK. LINDA L.	804.62
CORBIN. DAVID.	17,515.57
CORPUS. DONTINA MARIE.	2,989.37
CORTEZ. RAUL	14,844.58
COSBY. MARILYN A.	2,570.66
COSTANZO. DENNIS J.	3,647.76
CRAIG. CAROLINE L.	61,064.94
CRAIG. PHILIP D.	7,173.16
CRAWFORD. MARY J.	188.47
CRAYTON. NNEKA R.	241.98
CROSS. ERIKA CHRISTINA	3,034.50
CROUCH. RONALD D.	2,801.50
CROZIER. KELLY.	3,055.08
CURTIS. RAMONA M	2,664.86
CUSIC. CATHERINE A.	4,834.88
DANSEREAU. GUY	129.12
DAVENPORT. DANIELLE V	11,036.08
DAVIS. VALERIA Y	336.00
DE FEO. CHERYL R.	18,252.98
DEKRELL. JILL L.	11,386.22
DENNIS. TAMARA A.	2,689.70
DEVINE. VALERIE A.	1,624.78
DEXHEIMER. MICHAEL THOMAS	43,535.94
DINE. CAROLYN M.	10,087.23
DONOVAN. JOAN M	1,161.13
DRAKE. THEODORA.	1,606.65
DRANTZ. VERONICA E	607.25
DUFFY. KATHLEEN ANN	9,535.51
DUNLAP. PATRICIA A	708.40
DURKIN. ERIN E	9,128.64
DWYER. ANNE M	448.89
DZIJA. JASON JOHN	78,537.10
EBER. PAUL R.	2,094.94
EDGREN. CARL J.	18,140.84
EIDMANN. CYNTHIA L	105.79
EL-AMIN. AYESHA R	51,754.30
ELLIOT. LAUREN R.	8,443.10
ESPINOSA. SHAWN M	35,028.11
ESPITIA. ANGEL	5,904.39
EVANS. RUTH M	589.63

EWALD, ELIZABETH A.	833.35
EWING, EVE L.	13,431.88
FABER, LAURA A.	4,430.12
FALLER, AIMEE N.	2,971.69
FASOLD, GAE G.	1,062.25
FEILER, DAVID R.	496.80
FELDSBURG, TAG.	907.48
FERRO, JACQUELINE J.	8,823.43
FISCHER, SUSAN L.	66.99
FISHMAN, SHARLEEN.	85.31
FLEMING-RINGO, CHERYL F.	877.01
FLEMMING, DAPHNE.	2,658.30
FLYNN, MATTHEW.	21,288.89
FOLEY, SUSAN A.	2,081.23
FOX, KELLY N.	7,406.92
FRANKLIN, CAMILLE L.	870.74
FREEMAN, VALEAKA.	14,443.61
FULLILOVE, DEBORAH.	637.83
GALARZA, BLANCA.	387.15
GALL, ANNE M.	5,112.88
GALLO, FRANKLIN.	5,423.09
GALONEY, MARIE J.	719.75
GARTENBERG, JAMIE.	9,769.99
GATES, NWENNA K.	67.71
GEORGE, REBECCA H.	5,333.32
GEORGE-NICHOL, JESSE.	3,238.40
GESENHUES, MOLLY A.	8,385.09
GILKEY, MARGARET.	242.73
GIOVANNITTI, LINDSAY.	6,420.68
GLAZER, MEREDITH L.	6,423.00
GOLDMAN, TIRZA E.	282.36
GOLUB, SARA K.	629.37
GORDON, ALPHAUS D.	44,112.27
GRABOWIECKI, PAWEL D.	139.86
GRAY, MICHELLE.	315.69
GRISWOLD, LINDA J.	850.48
GROH, RICHARD D.	3,186.31
HALL, LARRY.	138.12
HAMBRICK, RACHEL.	6,136.92
HAMILTON, DEBRA A.	272.97
HANCOCK, MARY M.	282.09
HANNA, MICHAEL J.	179.55
HARDIN, RUSSELL.	22,182.21
HARRIS, NADJIA B.	4,234.25
HARRISON, KATIE D.	440.12
HAYES, RHONDA E.	2,553.58
HERNANDEZ, JUAN B.	912.96
HOERR, STEPHANIE LYNN.	1,512.17
HOLLETT, ALEXANDRIA M.	13,632.74
HOOPER, KEVIN.	7,328.92
HOPE, MICHELLE M.	3,450.50
HORSCH, PETER D.	11,423.78
HUDGINS, JERRY.	262.05
HUDSON, RONALD.	3,920.10

HUDSON-RILEY, TONI	7,909.01
ISABELL, BONNIE R	8,913.99
IZURIETA, CRISTINA M	44,431.84
JACKSON, BEVERLY	4,242.90
JACKSON, BILLY H	2,906.27
JACKSON, LYNNE A	320.89
JACOBI, RACHEL A	4,151.60
JAMES, NICOLE J	343.95
JANIKOWSKI, MARY	4,560.19
JENSEN, MADELINE	3,797.82
JERRY, KIMBERLY	1,359.45
JIANG, JENNIE Y	18,037.50
JOHNSON, DENISE GRAVES	10,026.34
JOHNSON, JACQUELINE	471.49
JOHNSON, JON J	589.05
JOHNSON, KARL E	143.64
JOHNSON, SADERRICKA R	7,406.54
JOHNSON-WESTMORELAND, KIMBERLY	7,435.76
JONES, CAMILLE	16,781.26
JONES, COVONNIA M	876.46
JONES, DOROTHY	3,194.20
JONES, LINDSAY M	10,207.69
JONES, PAMELA	1,112.66
JONES, REGINALD D	1,737.55
JOURDAIN, ERNST B	175.03
JOY, TERRYLL E	728.19
KARLS, ERIC JAMES	8,350.70
KARR, JENNIFER A	72.41
KASPER, CASEY JOSEPH	4,845.65
KEENON, KRISTIE	8,203.38
KELLER, VALERIE	3,575.60
KELLY, AMANDA R	10,484.10
KEMBLE, KATRINA ANN	606.53
KHOURY, KATHRYN J	428.48
KIM, EUNICE RAN	7,040.65
KING, KAFUI	502.74
KIRSCHNER, ROSE ALINE	196.11
KOCOT, SUSAN	20,653.34
KODANI, LAWRENCE T	232.20
KOTORA, SUSAN CATHRINE	4,191.89
KRIEGER, WILLIAM R	778.93
KUJANSKI, CHRISTINE M	2,681.68
LANDINGHAM, WILLIE	790.05
LEE, RACHEL S	9,335.14
LEENAN, GENEVIEVE MARIE	8,621.55
LEGOFF, ANDREW	5,293.90
LEVY, TASHA	12,846.14
LEWIS, HORACE P	406.26
LEWIS, MONICA L	42,560.66
LIEBLER, HILLARY C	8,644.93
LITTLETON, LORI P	1,267.19
LONG, AMANDA JO	20,020.70
LOTTESTO, JONATHAN	4,301.05
LOVE, THOMAS L	67.71

LUNDQUIST, ELLEN V	27,016.09
LYNCH-GIDDINGS, SCOTT H	2,299.88
MALASANOS, NATALIE	7,443.83
MALLORY, DANIEL THERON	9,450.13
MALLORY, TELICE	11,476.64
MANDRO, MEGAN MICHELLE	3,358.97
MANN, KATHRINE E	19,263.44
MARICLE, AMILEE ANN	17,788.55
MARSHALL, LEAH K	7,624.76
MARTIN, MARIA J	9,483.80
MARTIN, PAUL L	488.95
MASCOLINO, TINA	5,150.65
MAXWELL, KARLY R	7,496.31
MAXWELL, KRISTEN M	10,872.15
MAZA, SHANNON M	17,387.96
MCCLURE- HARTMAN, LINDSAY LEONA	7,439.46
MCCULLOUGH, MARJORIE I	27,078.02
MCMILLAN, SCOTT A	1,654.78
MCNEIL, GINA L	6,336.06
MEDINA, HERIBERTO	1,629.37
MELGAREJO, MAX	14,618.52
MEYER, SARAH	8,900.69
MIKNAITIS, LUKAS P	16,023.68
MILNE, JULIA E	3,968.23
MISHEVSKI, STEPHANIE	871.73
MITCHELL, ROBYN N	3,962.01
MJOLHUS, MAI N	3,948.10
MONROE, DONITA L	3,780.00
MOODY, CATHERINE M	2,736.33
MOORE, KELLY ANNE	115,056.03
MOORE, LAWRENCE K	5,659.48
MORROW, JOSHUA M	7,515.67
MORSE, LAURIE	472.91
MOULTON, HOLLY E	8,634.00
MUDD, LAURA	8,802.50
MUNCH, CHRISTINE R	4,777.08
MUNSELL, DARIN S	8,765.33
NASH JR, JAMES E	161.82
NEALE, MARIA G	234.00
NEWMAN, BETH EMILY	3,613.88
NIAZOVA, YELENA	4,640.32
NOLEN, KARON A	5,974.19
NUNNELLY, AMANDA J	8,703.22
O'BOYLE, LISA M	8,031.28
O'BRIEN, LYNDA S	211.20
O'CONNELL, MAUREEN A	175.95
O'CONNOR, MARY H	10,585.43
OBI, INNOCENT NDUBUISI	4,546.65
OLIVE, KAREN M	4,041.71
ORNELAS, JAVIER	590.81
OUTTEN, DAVID J	8,977.50
OWENS, JOANNE J	627.30
PAGANI, TIMOTHY	1,455.00
PANTHER, MARTHA C	390.00

PATTON, LORINDA S	6,311.42
PEARCE, BARBARA M	265.57
PENNINGTON, TALIA MARIA	2,341.07
PETROPOULOS, STEPHANIE	7,253.93
PHILLIPS, LENA M	1,368.47
PICKETT, SHANESE	3,725.32
PILLOWS, JACQUELYN JEANNETTE	3,532.59
PINAGLIA, MARGARET	6,245.89
PLANERT, CYNTHIA M.	1,831.81
POMORSKI, JACQUELINE MARY	708.48
PORTER, ANITA J	45.94
POWERS, REYNE M	373.16
PRETKELIS, ELIZABETH M.	6,606.23
PRIMAS, SHEILA ANN	9,564.90
QUINLAN, COLLEEN E	5,414.25
RACZKIEWICZ, YOLANTA B	9,191.61
RAY, JAMIE L	3,108.63
RAY, III, WILLIAM	6,479.84
REDFERN, THOMAS WILLIAM	3,374.27
REIS, DAVID A.	2,123.02
RENNIE, JEANNE.	3,538.66
RESTREPO, ANA M	3,191.77
RICHARDS, KATHLEEN KARA	26,383.28
RICHARDSON, ADRIOHN R	3,034.02
RICHARDSON, CHRISTOPHER EDWARD	7,911.49
RICHARDSON, CLIFFORD	389.29
RINCON, LAURA N	15,940.28
RISING, JENNIFER M.	2,073.03
RIVERA, LYNNE	5,543.24
ROBERTS, KELLI A	2,191.47
ROBERTSON, COURTNEY	12,731.16
ROBINSON, JARITA L	19,479.89
RODRIGUEZ, LYDIA E	9,862.14
ROJAS, MARIA T	2,385.48
ROMO-TRUONG, JACQUELINE ELIZABETH	13,562.10
RUSHFORD, ROBERT G	266.24
RYSER, FRANK RONALD	38,756.60
SADOWSKY, MIRIAM	8,622.38
SAGE, MARK A	714.85
SAGERT, GEORGINA T.	3,916.58
SAILS, RICHARDO S	204.22
SALAZAR, JUAN	8,239.67
SANDERS, SHARON	6,532.32
SCHAUER, SANDRA	321.05
SCHNOOR, SARA	4,623.08
SCHOENFELD, CATHERINE M	8,560.56
SCHOPPMAN, SARAH B	64,800.11
SCHROEDER, JENNY L	4,482.64
SEFRIOUI, ADEL A	10,136.51
SELLI, VARNEY N	764.68
SEO, DONGHYUN	7,992.63
SERIO, JENNIFER D	725.40
SHANKLIN, TAKEISHA MONET	11,077.23
SHAW, KIESHA R	40,038.39

SHELKE. KERRY ANNE	25,044.74
SHELTON. LARRY TIMOTHY	10,294.45
SIERRA. MARIA A	2,876.37
SIMMONS. DANAYA	3,578.55
SISKEY. MARGARET A.	12,502.64
SISSAC. CARL VINCENT	227.22
SMELTZER. RICHARD D	4,341.75
SMITH. EZOHN T.	4,400.92
SMITH. MARY L.	946.44
SMITH. TODD A.	489.18
SNYDER. STEVEN	1,963.58
SOFFOS. DENISE G.	3,822.53
SPANN. THEOLA	3,027.58
SPIVEY. DONNELL	3,389.93
STANFORD. LEN	8,055.92
STARKS. JAY D.	272.97
STEELE. DAWN C.	14,305.33
STEELE. TALMAGE M.	3,831.52
STEELE-COOPER. SHEONNA T.	84.15
STEGMAIER. SARAH KATHLEEN	13,655.18
STEINER. JENNIFER MARIA	19,309.73
STEWART. SCOTT LAVELLE	48,350.16
STIFFLER. KRISTEN L.	5,242.18
STINGLEY. WILLIE J.	2,382.87
STROHMEYER. CYNTHIA D.	12,363.48
STUART. JANE L.	25,547.68
SULLIVAN. JOHN BRADY	3,496.68
TANYI. IMMACULATE N.	5,503.30
TATE. JOSEPHINE	333.63
TAYLOR. KARLA M.	5,127.55
TERRY. JESSICA A.	211.33
THALHEIMER. LINDSEY T.	8,385.14
THOMAS. LATRICE	4,440.10
TINGLEY. ASHLEY M.	17,202.38
TOLBERT. MAMIE ADELLE	1,669.14
TOMBLIN. JIMMY	569.42
TOMCIK. ANGELINE M.	215.74
TORRES. ARMANDO	1,825.96
TRUESDELL. JOHNNIE	863.25
TRUHLAR. APRIL M.	23,897.26
TURVILL. ELIZABETH	3,222.28
UNTERMAN. REBECCA M.	6,768.48
URIOSTEGUI. YAZMIN	4,811.54
VAHL. MICHAEL S.	7,635.56
VALENTIN. JANETTE	1,741.81
VALLOW. LARRY J.	224.00
VANDELOO. MARILYN S.	357.60
VERA. BLAS O.	2,803.92
VINSON. FELICIA S.	6,684.23
VOHRA. NEETA	8,190.68
WALENGA. PAUL A.	993.09
WALLACE. KAREN L.	12,867.23
WALTON. LAMONT M.	54.60
WARSHAW. ANNE	11,906.28

WASHINGTON, CORTES.....	897.78
WATSON, RITA S.....	227.42
WEISS, ERIC TODD.....	1,051.01
WELFARE, FRED G.....	698.41
WENGER, NANCY L.....	1,906.17
WILES, COURTNEY.....	523.14
WILKE, ROBERT M.....	438.57
WILLIAMS, ROSITA R.....	25,245.18
WILSON, RICHARD.....	5,200.00
WINGATE-WILLS, MELISSA J.....	8,588.20
WISE, INA M.....	814.24
WOODSON-DURHAM, TAIESHA J.....	28,742.39
WYNTER, JERRY L.....	22,257.82
YANEZ, LETICIA.....	17,876.99
ZEBELL, STEPHEN J.....	45.79
ZUFAN, SARA E.....	6,988.50
ZUGANELIS, MARK J.....	4,255.34
ZURHEIDE, JAIME LYNN.....	9,927.67
TOTAL TERMINATION REFUNDS.....	3,119,972.28
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GRAND TOTAL OF ALL REFUNDS.....	3,419,263.66

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
McLeod, Rhonda L.....	Grecham Elementary.....	Teaching.....	2.0000
Sercye, Jacquelyn.....	Schmid Elementary.....	Teaching.....	1.0000
Walker-Edwards Mandy Lee.....	Metcalfe Elementary.....	Teaching.....	1.0000

Mr. Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Employer Late Reporting Summary

Dr. Kasthuri Henry, Chief Financial Officer, presented a summary of all employers that were found to be late in reporting contributions to the Fund. She indicated that late reporting may include late payroll contributions, late corrections, and late prior period contributions. Dr. Henry indicated that staff has developed business rules in accordance with HB2583. Dr. Henry met with President Rehak and Fund counsel to fine-tune the business rules and she will submit those finalized rules as a recommendation, along with a refined business rule-based report which only identifies late delinquencies as opposed to corrections.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
AT & T MOBILITY	DATA ACCESS, 3/25/14 - 4/24/14 : TRUSTEES	325.00
	WIRELESS & DATA ACCESS, 3/25/14 - 4/24/14: HUBER	98.56
ALLIANCE	FIXED ASSET TAGS	\$423.56
AMERICAN EXPRESS	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14, SAN FRANCISCO, CA: REILLY	\$546.50
	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14. SAN FRANCISCO, CA: ASHFORD	150.00
	AIR, PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14, SAN FRANCISCO, CA: ASHFORD	150.00
	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14. SAN FRANCISCO, CA: WOHL	515.00
	MISC., PUBLIC & TAFT HARTLEY PLAN, 4/23/14 - 4/25/14, BEVERLY HILLS, CA: REHAK	125.00
	CONSTANT CONTACT, E-MAIL CREDITS	64.08
	CREDIT, ACCOM., PUBLIC & TAFT HARTLEY PLAN, 4/23/14, BEVERLEY HILLS, CA: REHAK	207.19
BAKER, JERRY	TUITION REIMBURSEMENT, 1 CLASS	-230.30
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 3/1/14- 3 /31/14	\$975.00
BANKS-FALLIS, SHERON	REIMBURSE, STAFF APPRECIATION, 5/15	\$434.43
BLACKWELL, JEFFERY	PER DIEM, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	\$67.16
BOGFIRE INC.	DESIGN & LAYOUT, VENDOR FORMS	\$700.00
		175.00

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
	DESIGN & LAYOUT, ANNUAL RATE OF RETURN	100.00
	DESIGN & LAYOUT, STOCK PHOTO USAGE	8.00
	DESIGN & LAYOUT, ELECTION POSTER	75.00
	DESIGN & LAYOUT, DISABILITY BROCHURE	325.00
	DESIGN & LAYOUT, ANNUAL REPORT	1,000.00
	DESIGN & LAYOUT, NCPERS POWERPOINT & BOOKLET	1,650.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 4/1/14 - 4/30/14	\$3,333.00 \$26,347.50
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 5/2	182.44
	LUNCH, TRUSTEE MEETING, 5/15	597.54
	BREAKFAST, TRUSTEE MEETING, 5/15	194.06
CDW COMPUTER CENTERS INC.	COMPUTER SUPPLIES	\$51.24
CHAPMAN AND CUTLER LLP	LEGAL SERVICES, REVIEW OF SECURITY LENDING AGREEMENT, 3/1/14 - 3/31/14	\$4,856.97
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 5/9	\$256.35
CITRIX ONLINE	CTPF WEBINARS, 5/2/14 - 6/1/14	\$598.82
COM ED	ELECTRIC SERVICE, 4/7/14 - 5/10/14: SUITE 2600	\$749.24
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 3/1	\$7,872.70
COOK COUNTY CLERK	COPY OF DEATH CERTIFICATE, DECEASED MEMBER	\$17.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$184.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$31.00
DIRECT ENERGY	ELECTRIC SERVICE, 4/10/14 - 5/8/14, SUITE 2600	\$1,171.02
DIRECTV	SATELLITE RECEPTION, 5/10/14 - 6/9/14	\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$3,917.79
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 5/1/14 - 5/31/14	\$5,000.00
GOVERNMENT FINANCE OFFICERS ASSOC.	REG., GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN: HENRY	475.00
	APPLICATION FEE, CAFR 2013	1,095.00
GREEN OFFICE PARTNER	COPIER SUPPLIES	\$1,127.89
HENRY, KASTHURI	PER DIEM, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	600.00

Administrative Expenses		
05/01/14 – 05/31/14		
Vendor	Description	Amount
	PARTIAL REIMBURSEMENT, AIR, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	452.00
	REIMBURSE, CTPF EXPENSE REPORT, 5/2/14 - 5/7/14	37.75
HIGH POINT CLEANERS	OFFICE SUPPLIES	\$55.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	4,305.00
	GRAPHICS & DESIGN, PROCEEDINGS	1,230.00
	GRAPHICS & DESIGN, PUBLICATIONS	1,695.00
	GRAPHICS & DESIGN, REVISIONS & UPDATES	810.00
	GRAPHICS & DESIGN, E-LERTS	630.00
	GRAPHICS & DESIGN, SEMINARS	150.00
	GRAPHICS & DESIGN, HEALTH INSURANCE	45.00
	GRAPHICS & DESIGN, CREDIT, FEB 2014 PUBLICATIONS	-1,320.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	1,110.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	4,515.00
	GRAPHICS & DESIGN, PUBLICATIONS	2,115.00
	GRAPHICS & DESIGN, ELECTION	345.00
	GRAPHICS & DESIGN, E-LERTS	720.00
	GRAPHICS & DESIGN, HEALTH INSURANCE	45.00
ICE MILLER LLP	TRIBUNE CO. BANKRUPTCY TRIAL, ENDING 4/30	\$146.07
INTERNATIONAL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 4/1/14 - 4/30/14	\$2,341.00
ILLINOIS CPA SOCIETY	MEMBERSHIP DUES, 7/1/14 - 6/30/15: JURINEK	\$295.00
ILLINOIS STATE TREASURER	DEPT OF INSURANCE, FY 14 COMPLIANCE FEE	\$8,000.00
INTERNATIONAL FOUNDATION	REG & HOTEL DEPOSIT, IFEBP CONF., 6/22/14 - 6/25/14, LAS VEGAS, NV: BLACKWELL	\$1,340.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 3/1/14 - 3/31/14	\$630.57
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 3/1/14 - 3/31/14	\$19,507.31
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 5/2	\$145.88
KRAVETS, MARC	REIMBURSE, CTPF EXPENSE REPORT, 12/19/13 - 5/13/14	\$43.21
LEXISNEXIS	ADDRESS LOCATION USAGE, 4/1/14 - 4/30/14	\$214.00
LOPUSHONSKY, MICHAEL	REIMBURSE, CTPF EXPENSE REPORT, 4/1/14 - 4/30/14	\$88.20

Administrative Expenses			
05/01/14 – 05/31/14			
Vendor	Description	Amount	
MARTIN BUSINESS BANK	LEASE, WATER FILTRATION SYSTEMS		\$150.39
MICROSYSTEMS, INC.	DOCUMENT RETENTION, 4/1/14 - 4/30/14		\$36.75
MILLER-MAY, ANGELA	REIMBURSE, CTPF EXPENSE REPORT, 5/1/14 - 5/31/14		\$55.00
MITCHELL & TITUS, LLP	PROGRESS BILLING, 6/30/13, AUDIT		\$27,000.00
MOREL, ERIC	REIMBURSE, CTPF EXPENSE REPORT, 2/19/14 - 4/17/14		\$40.46
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		\$2,020.00
NORTH SHORE PRINTERS, INC.	TEACHER/TRUSTEE ELECTION POSTERS	1,362.86	
	NCPERS BOOKLETS	893.00	
	ELECTION MAILING	232.00	
	RTAC SPEECH	594.00	
	CAFR 2013	1,834.00	\$4,915.86
NORTHWEST PSYCHIATRIC, S.C.	BAL DUE, ADMINISTRATIVE DISABILITY HEARING, 4/28		\$400.00
NOTARY PUBLIC ASSOC. OF ILLINOIS	NOTARY PUBLIC APPLICATION: A.HEARD		\$49.00
PREFERRED BEVERAGE	COFFEE SUPPLIES		\$804.52
RADENCIC, FRANCES	REIMBURSE, NCTR CONF., 4/27/14 - 4/30/14, AUSTIN, TX	1,437.12	
	REIMBURSE, RETIREMENT LUNCHEON, 5/12	442.60	\$1,879.72
REHAK, JAY C.	REIMBURSE, NCPERS CONF., 4/30/14, CHICAGO, IL		\$36.86
REILLY, MARY SHARON	REIMBURSE, NCPERS CONF., 4/25/14 - 5/1/14, CHICAGO, IL		\$1,921.12
ROMAY CORP	TRANSCRIPTION TAPE, ADMINISTRATIVE DISABILITY HEARING, 4/28		\$1,037.25
SEGAL COMPANY	ACTUARIAL SERVICES, 2/1/14 - 2/28/14	7,000.00	
	ACTUARIAL SERVICES, 3/1/14 - 3/31/14	7,000.00	\$14,000.00
SHAH, KETKI J	REIMBURSE, ON-SITE CHARTER SCHOOL TRAINING, 5/12		\$20.44
SIKICH LLP	PUBLIC RELATION SERVICES, 4/1/14 - 4/30/14		\$17,452.94
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 3/1/14 - 3/31/14	227.81	
	DATA VAULTING SERVICE, 4/1/14 - 4/30/14	1,614.04	
	DATA VAULTING SERVICE, 5/1/14 - 5/31/14	1,288.00	\$3,129.85
TKOS II, LLC	RENT, 5/1/14 - 5/31/14	76,715.00	
	TENANT SERVICES, 4/1/14 - 4/30/14	196.97	\$76,911.97
UMBLES, JACQUELINE	REIMBURSE, NCTR CONF., 4/27/14 - 4/30/14, AUSTIN, TX	1,308.74	
	REIMBURSE, TRUSTEE SUPPLIES	22.86	\$1,331.60

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
UNISHIPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 5/6	\$180.15
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 4/1/14 - 4/30/14	\$142.40
VISION MAI, LLC	LEGISLATIVE CONSULTING, 5/1/14 - 5/31/14	\$5,304.50
WOHL, RAYMOND	REIMBURSE, COMMON FUND FORUM, 3/4/14 - 3/11/14, FT. LAUDERDALE, FL	\$1,564.42
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 4/27/14 - 5/26/14	\$912.91
ZONE CORPORATE SOLUTIONS	COMPUTER SUPPLIES	\$744.77
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.P. BY DR. UPADHYAY	650.00
	EVAL & REPORT, A.N. BY DR. LAL	650.00
	EVAL & REPORT, J.M. BY DR. UPADHYAY	650.00
	EVAL & REPORT, J.M. BY DR. CHIEN	650.00
	EVAL & REPORT, A.G. BY DR. MILLER	650.00
	EVAL & REPORT, L.F. BY DR. KAY	650.00
	EVAL & REPORT, P.R. BY DR. PANG	650.00
	EVAL & REPORT, A.G. BY DR. KAY	650.00
		<hr/>
RECORD COPY SERVICES	MEDICAL RECORDS, A.V. BY DR. SHVARTSMAN	97.60
	MEDICAL RECORDS, L.J. BY DR. LIM	117.75
	MEDICAL RECORDS, J.P. BY DR. SULLIVAN	92.80
	MEDICAL RECORDS, J.P. BY DR. ARNDT	153.25
	MEDICAL RECORDS, M.M. BY DR. WALCZYNSKI	114.50
	MEDICAL RECORDS, S.S. BY DR. ZOFAKIS	89.75
	MEDICAL RECORDS, M.B. BY STROGER HOSPITAL	459.50
	MEDICAL RECORDS, L.J. BY DR. PELZEK	83.25
	MEDICAL RECORDS, A.G. BY DR. LEE	108.15
	MEDICAL RECORDS, B.T. BY DR. CHAPPELL	148.25
		<hr/>
		<u>\$281,190.85</u>

REIMBURSEMENT TO FUND5/1/14 - 5/31/14

BLACKWELL, JEFFERY PRIVATE EQUITY OPERATIONS &
COMPLIANCE FORUM, 10/16/13 - 10/19/13,
NEW YORK, NY

\$50.00

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

STATEMENT OF PLAN POSITIONS		
	Prelim 4/30/2014	Prelim 06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 368,554,921	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERS COMP/ BUSINESS	-	13,174
	-	13,174
RECEIVABLES:		
STATE OF ILLINOIS	1,983,857	1,821,859
EMPLOYEE	23,404,793	27,869,767
ACCRUED INVESTMENT INCOME	34,204,109	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,482,712	4,559,206
OTHER RECEIVABLES	674,166	753,602
	64,749,637	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,455,505,065	5,869,880,416
PUBLIC REITS	177,708,256	270,440,311
BONDS	1,769,055,356	1,703,999,303
HEDGE FUND	29,707,773	27,786,237
INFRASTRUCTURE	250,632,897	331,952,097
REAL ESTATE	813,033,431	773,372,395
PRIVATE EQUITY	281,683,765	274,077,937
	9,777,326,543	9,251,508,696
FIXED ASSETS	2,077,557	1,934,121
TOTAL ASSETS	10,212,708,658	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	133,535,904	135,292,792
TOTAL LIABILITIES	133,535,904	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,079,172,754	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN POSITIONS

	10 Month Prelim. Ending 4/30/2014	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 9,919,167	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	12,055,158	14,110,574
INSURANCE COMPANY REIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>67,690,467</u>	<u>215,573,650</u>
EMPLOYEE:	150,771,417	188,253,919
INVESTMENT INCOME:		
INTEREST	77,648,275	108,103,814
DIVIDENDS	109,912,262	141,538,821
SECURITIES LENDING (NET)	1,895,651	4,006,659
REALIZED GAINS (LOSSES)	485,307,842	411,709,949
UNREALIZED GAINS (LOSSES)	659,660,758	550,074,116
MISCELLANEOUS INVESTMENT INCOME	196,399	1,468,191
	<u>1,334,621,187</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	31,052	535,402
TOTAL ADDITIONS	<u>1,553,114,123</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	25,234,312	24,787,063
PENSION BENEFITS	1,056,216,040	1,228,318,994
DEATH BENEFITS	2,779,227	3,994,308
HEALTH INSURANCE	56,484,647	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	34,951,155	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	8,261,454	11,537,392
TOTAL DEDUCTIONS	<u>1,183,926,835</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	369,187,288	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,466</u>	<u>9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,079,172,754</u>	<u>\$ 9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 4/30/2014	Budget Year 2014	% of Bud- get to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 4,496,335	\$ 6,255,560	72%	\$ 5,642,392	\$ 4,817,572
Actuary fees	93,000	120,000	78%	174,388	94,680
Audit - Administrative	135,000	175,000	-	210,750	201,130
Audit - Non Administrative	44,200	40,000	-	-	-
Banking Fees	46,210	55,200	84%	52,663	60,478
Professional Service- NON IT	25,099	40,800	62%	5,624	11,162
Data processing expense	42,822	50,000	86%	40,626	45,227
Election expense	72,325	255,010	28%	197,117	242,885
Employee's health insurance	762,316	998,040	76%	867,640	759,732
Field Services/Pension Rep	52,331	51,000	103%	43,739	49,134
Health insurance consulting	-	45,000	-	50,000	30,000
Insurance premiums	38,263	34,400	111%	40,093	32,164
Legal fees	169,673	200,000	85%	514,024	384,373
Legislative expense	123,408	169,750	73%	164,800	153,144
Maintenance of equipment, systems, software and sup- port	119,567	182,870	65%	181,135	167,733
Medical fees	33,760	50,540	67%	54,065	43,513
Office forms and supplies	40,935	52,000	79%	60,760	61,254
Office rent and utilities	817,979	970,540	84%	914,977	882,661
Postage and Delivery	169,590	210,000	81%	194,384	202,901
Publications/Communication	298,555	399,400	75%	316,979	197,958
System Consulting - IT	458,048	300,000	153%	947,196	747,198
System Consulting - Hth Ins	15,936	500,000	3%	-	-
System Consult. Acc/Compl.	26,348	-	-	-	-
Data Security	-	68,000	-	-	-
Trustee Expenses	67,413	135,000	50%	136,052	125,778
Tuition/Training/Educ. Conf.	27,854	62,000	45%	46,080	36,629
Miscellaneous	84,488	63,850	132%	676,611	74,226
Total Administrative Budget	\$ 8,261,454	\$ 11,483,960	72%	\$ 11,532,095	\$ 9,421,532
Custodial	\$ 452,083	\$ 502,500	90%	\$ 501,250	\$ 499,092
Consulting	452,751	720,000	63%	541,412	531,826
Manager fees	32,379,856	41,000,000	79%	39,317,322	39,449,113
Litigation	30,631	200,000	15%	222,257	604,767
Investment Rep. Software.	-	100,000	-	-	-
Fees for foreign exchange and real estate	1,635,834	-	-	1,736,517	991,808
Total Investment	\$ 34,951,155	\$ 42,522,500	82%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 143,436	\$ 152,500	94%	\$ 148,412	\$ 139,622
Leasehold Improvement	-	200,000	-	-	-
Total Capital Expenditures	\$ 143,436	\$ 352,500	143,436	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

June 5, 2014, Pension Law and Rules Committee Meeting Report Presented

President Rehak presented the June 5, 2014, Pension Law and Rules Committee Meeting report (see Exhibit C attached). Mr. Rehak reported that at that meeting the committee reviewed the lobbyist contact for Bukola Bello of Vision MAI which expires June 30, 2014. Mr. Rehak indicated that Chairperson Ashford sent out a lobbyist survey for completion by Trustees. Mr. Rehak presented the survey results to the Trustees for review. Ms. Bello reviewed her accomplishments during her tenure as a CTPF lobbyist.

Legislative Update

Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn of Governmental Consulting Solutions reported that on June 9, 2014, Governor Pat Quinn signed SB1922, a pension reform bill that affects Chicago Municipal and Chicago Laborer's pension funds. Ms. Bello commented on anticipated reform for Cook County and downstate funds in the fall Veto Session or the Lame Duck Session in January. She indicated that reform for Chicago Teachers, Chicago Police, and Chicago Fire pension funds is likely to follow. Ms. Bello and Mr. Zahn reviewed a plan of action to maximize the Fund's message over the summer which includes meeting with key legislative leaders and legislators who have a majority of CTPF members in their districts, as well as conducting pension fund ambassador training. Ms. Bello and Mr. Zahn emphasized that creative ideas that have a positive impact on the Fund is the goal. They will work with Chairperson Ashford, President Rehak and the Fund's Communications department to coordinate the efforts.

Vision MAI Lobbyist Contract Extended for One Month

Discussion ensued regarding the lobbyist contract for Bukola Bello of Vision MAI. The Trustees extend Ms. Bello's current contract. Ms. Bello will submit a proposal to the Interim Executive Director for negotiation and a recommendation will be presented at the July Board meeting for consideration.

REPORT OF THE PRESIDENT

Trustees Rescind Request to Attend Conferences

Ms. Blackwell withdrew his request to attend the IMI Global Markets Forum in Quebec City, in July 2014.

Ms. Reilly withdrew her request to attend the NASP Annual Conference in San Francisco, in June 2014.

Conference Requests

Ms. Reilly requested approval to attend the Pension Bridge Private Equity Exclusive Conference in Chicago, IL in July 2014, and the Options Institute Options for Portfolio Management & Institutional Investors Seminar in Chicago, in July 2014.

Mr. Travlos requested approval to attend the IFBEP Annual Conference in Boston, in October 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Zopp, seconded by Mr. Blackwell, and unanimously passed, to approve the conference requests as listed above.

REPORT OF THE EXECUTIVE DIRECTOR

Disposition of Election Materials

Ms. Frances Radencic, Director of Member and Office Services, reported that materials used for the 2013 election of Trustees were carefully preserved for more than six months, that they were of no use for any future elections and not required evidence for proceedings in any court. Therefore, the 2013 election materials have been destroyed in accordance with the election policies and procedures.

Ms. Radencic reported that there will only be a Teacher-Trustee election in 2014. She stated that election announcements have gone out to the members. Ms. Radencic commented that teachers who meet the qualifications have until October 1, 2014 to submit petitions.

REPORT OF THE ATTORNEY

Bylaws and Rules

Mr. Scott Miller, Chief Legal Officer, reported that at the June 5, 2014, Pension Law and Rules Committee meeting he presented draft Bylaws and Rules for consideration by the Trustees. He commented that at that meeting language pertaining to the Return to Work Rules was discussed but further clarification was needed. Discussion ensued regarding Return to Work Rules. The discussion resulted in agreed upon language.

Motion to Adopt Bylaws and Rules, Approved as Amended

A motion was made by Mr. Wohl, seconded by Mr. Bures, and unanimously passed, to adopt the Bylaws and Rules as amended.

Motion to Adopt Findings of Fact Disability Appeal, Approved

Mr. Miller presented proposed Findings of Fact regarding a disability appeal.

A motion was made by Ms. Reilly, seconded by Mr. Wohl, and unanimously passed, to adopt the Facts and Findings in accordance with the report presented in the disability appeal report.

Motion to Adopt Tier 2 Survivor Pension Vesting Requirement, Approved

Mr. Miller presented a memorandum regarding the interpretation of a provision in the statute regarding Tier 2 survivor pension vesting requirements. Mr. Miller reported that the Fund's interpretation of the statute is to not require vesting before a survivor is eligible for a pension based on 50% of the pension earned.

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to ratify the memorandum regarding Tier 2 Survivor Pension Vesting as presented.

Motion to Amend May 15, 2014, Board Meeting Minutes, Approved

Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, Legal Counsel, noted that the May 15, 2014, Board Meeting minutes which were previously approved needs to be amended to reflect language regarding the authorization of President to serve as Interim Executive Director.

A motion was made by Ms. Zopp, seconded by Mr. Wohl, and unanimously passed, to amend the minutes of the May 15, 2014, Board Meeting regarding the authorization of President to serve as Interim Executive Director.

Motion to Extend Appointment of President Rehak as Interim Executive Director through July 31, 2014, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to extend the appointment of President Rehak as the Interim Executive Director through July 31, 2014, under the same terms as previously approved.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Ms. Zopp, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

NEW BUSINESS

Statement of the Special Executive Review Committee Statement

On April 24, 2014, a statement was made during the public meeting that there were internal control issues that required the direct attention of the Board of Trustees. The Board's Executive Special Review Committee met on April 29, 2014, with senior staff to begin the process of reviewing those identified risks. The special committee also directed the Fund's internal auditor to initiate an independent review of those identified risks. The special com-

mittee concluded that at the present time there is no identified risk that requires immediate referral to an external agency.

ADJOURNMENT

On a motion by Dr. Azcoitia, seconded by Ms. Eshoo, and by unanimous vote, the meeting adjourned at 4:30 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl".

Raymond Wohl
Recording Secretary

PROCEEDINGS
 OF THE
Board of Trustees
 OF THE
**Public School Teachers’ Pension and
 Retirement Fund of Chicago**

**Executive Session – Official Report
 Thursday, June 19, 2014**

An executive session of the Board of Trustees of the Public School Teachers’ Pension and Retirement Fund of Chicago was held Thursday, June 19, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:57 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp—10.

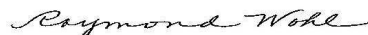
Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Mr. Robert Jurinek, (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Avi Josefson of BLB&G (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 1:05 p.m.

Respectfully submitted,



Raymond Wohl
 Recording Secretary

EXHIBIT A

Investment Committee

Informal Meeting Recommendations/Actions

June 6, 2014

Attendees: CTPF Trustees: Tina Padilla, Robert F. Bures, Mary Sharon Reilly, Walter E. Pilditch, Raymond Wohl, Lois W. Ashford, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, and Susan Baez, along with Angel Haddad of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Oak Ridge Investments – Michael Nagy, Robert McVicker and David Klaskin presented their firm's Small to Mid-Cap Growth strategy. They select dynamic, growing companies that offer opportunity for capital appreciation. They generally hold positions in these companies for the long-term. Oak Ridge manages \$4.2B AUM. Oak Ridge is a Chicago-based firm.
- 9:55 a.m. Parametric Portfolio Associates – Greg Baranivsky and Jack Hansen presented their firm's Cash Overlay Service product. They seek to help investors intelligently manage the cash portion of their portfolio to generate additional income. Parametric has approximately \$121.6B AUM, with \$42.28B in Overlay Services.
- 10:20 a.m. Elessar Investment Management – Rick Giesen presented his firm's Domestic Small Cap Value product. They manage \$100M AUM. Elessar's stock selection process is solely focused on owning the highest quality companies as defined by financial productivity.
- 10:45 a.m. Allele Fund – Gail Lese, Richard Smith and Oliver Bowring presented their firm's Private Equity - Healthcare product. Their fund is a socially responsible, growth equity fund that is focused on integrated healthcare centers offering optical, dental and audiology services. They are raising funds for a targeted AUM of \$100M. Currently the fund has \$23.2M AUM. Allele is a woman-owned firm.
- 11:10 a.m. Standish Mellon Asset Management – David Horsfall, Dan Lass and Tony Wilkins presented their firm's Opportunistic Fixed Income strategy. They manage over \$163B in institutional Fixed Income and \$4.5B in Opportunistic Fixed Income strategies. Their long-only approach allows the team to actively allocate between multiple markets and sectors.

- 11:35 a.m. GE Asset Management – Robb Ruhr and Jonathan Passmore presented their firm’s China Equity strategy. They manage \$120B AUM. Their approach is a long-term investment horizon, using bottom-up stock selection. They believe China is poised for excellent growth potential.
- 12:00 p.m. Astenbeck Capital Management – David Blumenthal presented his firm’s Commodities product that is focused on Energy and Metals. They manage approximately \$3.5B AUM. Astenbeck generally maintains net long positions, but may take net short positions based on market conditions.
- 12:30 p.m. Morgan Stanley – Tom Clarkson presented his firm’s Private Equity strategy. His firm manages \$10.7B AUM. Their strategy incorporated a thematic global approach, active global coverage and high selectivity.
- 1:00 p.m. Amundi Smith Breeden – Kevin Monds presented his firm’s Unconstrained Global Fixed Income strategy. His firm manages \$1T AUM, and \$1.6B in this strategy. Their strategy is a team based approach that combines strategic view with active tactical management.
- 1:30 p.m. Valor Equity Partners – Juan Sabater presented his firm’s Private Equity - Operational strategy. Their firm focuses on investing in growth companies. They have \$610M AUM. They are raising a total of \$350M for Fund III. To date Valor closed on \$190M in capital commitments. Valor is a Latino-owned firm that is based in Chicago, IL.
- 2:00 p.m. Schroders – Jamie Macmillan and Eric Nelson presented their firm’s Long-only Active Commodities strategy. Their approach is long-only. They have \$446.8B AUM, with \$7.0B AUM in active commodities strategies.

EXHIBIT B

Health Insurance Meeting

Recommendation/Actions

June 17, 2014, 10:18 AM – 2:20 PM

Attendees: Trustees: Committee Chairperson Mr. Jeffery Blackwell, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl—8.

Staff: Ms. Mary Cavallaro, Senior Director of Health Benefits, Ms. Frances Radencic, Director of Member and Office Services, Mr. Scott Miller, Chief Legal Officer, and Mr. Robert Jurinek, Internal Auditor.

Consultants: Mr. Joseph Burns, Legal Counsel, Jacobs, Burns, Orlove and Hernandez.

Health Insurance Review

Ms. Mary Cavallaro, Senior Director of Benefits, presented an overview of the current state of the CTPF health insurance plan. She reviewed the history of CTPF health insurance subsidies, the financial state of health insurance rebates, and a summary of the health insurance survey results as received from the Trustees. Ms. Cavallaro presented various subsidy options to the Trustees for discussion. She updated the Trustees on the 2015 initial renewal offer as proposed by Blue Cross Blue Shield. Discussion ensued concerning a possible change to a 50% health insurance subsidy for 2015 based on the projected expenses as presented in the health insurance analysis. Ms. Cavallaro addressed questions raised by the Trustees and legal counsel.

Recommendations/Actions

The Committee recommends evaluating plan design change in addition to further evaluating a change to a 50% health insurance subsidy for 2015.

Chairperson Blackwell scheduled a Health Insurance Meeting on July 16, 2014 at 10:00 AM for the purpose of consideration of health insurance subsidy and plan design changes.

Adjournment

On a motion by Ms. Eshoo, seconded by Mr. Rehak, and by unanimous vote, the meeting adjourned at 2:20 PM.

EXHIBIT C

Pension Law & Rules Committee Meeting

Recommendations/Actions

June 5, 2014

4:50 p.m. – 6:32 p.m.

Attendees: Trustees – Chairperson Ms. Lois W. Ashford, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Jay C. Rehak, Mr. Raymond Wohl – 6.

Staff and Consultants – Ms. Frances Radencic, Director of Member and Office Services, Mr. Scott Miller, Chief Legal Officer, Mr. Joseph Burns, Legal Counsel, Bukola Bello, Legislative Lobbyist, Steve Zahn, Legislative Lobbyist.

Chairperson Ashford called the meeting to order at 4:50 p.m.

The Committee met to discuss the lobbyists' contract and the proposed changes to the Bylaws and rules.

Discussion of Bylaws and Rules Changes

Mr. Scott Miller, Chief Legal Officer, reviewed the proposed changes to the bylaws and rules. Mr. Miller stated that one proposed change was verbiage regarding principal and administrators. Mr. Miller noted that there was also a proposed change to the limitations of re-employment. Mr. Miller reviewed each proposed change. Mr. Miller addressed questions raised by the Trustees.

Discussion of the Lobbyists' Contract

Chairperson Ashford informed the Committee that the Vision MAI's contract expires June 30, 2014 and Governmental Consulting's expires June 30, 2016. The Trustees commended the lobbyists for their hard work and effort lobbying for CTPF. Chairperson Ashford thanked Ms. Bukola Bello for lobbying and working hard in the best interests of her fellow teachers. Chairperson Ashford stated that her contract will be considered at the June 19, 2014, Board meeting. The Committee directed Mr. Joseph Burns to draft a new contract for Vision MAI. The lobbyists' addressed questions raised by the Trustees.

New Business

The Committee discussed the State Appropriations CTPF will receive by the June 30th. The Committee also discussed the possibility of receiving monthly revenue from the Board of Education.

Adjournment

The meeting adjourned at 6:32 p.m.

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, June 19, 2014

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, June 19, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:49 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch – 2.

Also in attendance were Ms. Frances Radencic (*Director of Member and Office Services*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Dr. Kasthuri Henry (*Chief Financial Officer*), Ms. Mary Cavallaro (*Senior Director of Benefits*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of Vision MAI, and Mr. Steve Zahn and Mr. Michael Lieteau of Governmental Consulting Solutions (*Legislative Lobbyists*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commended the Trustees for their efforts in maintaining a health insurance rebate. He encouraged the Trustees to stay focused on any legislation that would jeopardize future health insurance rebates. Mr. Pyster expressed his understanding that the appropriation approved in the state budget will be used to benefit teachers and school children, and his hope that this money will be used wisely by the decision-makers for the benefit of the children. He inquired about the parties responsible for helping the Fund to get the approved monies from the state, including the role of the lobbyists. Mr. Pyster clarified his comments from the last Board meeting that there needs to be a real discussion about what is and is not acceptable relative to pension theft.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

- Mr. Timothy Novak, of the *Chicago Sun-Times*, requested Newport Capital Partners' quarterly reports for January, February and March 2014. Mr. Novak was advised that CTPF was not yet in receipt of the reports for first quarter 2014. Mr. Novak also requested correspondence received by CTPF since April 3, 2014 regarding sale of assets, including the 2400 N. Michigan Avenue and 3348 S. Pulaski properties. The request was fulfilled.
- Ms. Larice Davis, a CTPF member, requested CTPF's 2013 Annual Report. The request was fulfilled.
- Mr. John Klingner, of Illinois Policy Institute, requested salary and contribution data for four CTPF members. The request was fulfilled.
- Mr. John Klingner, of Illinois Policy Institute, requested CTPF survivor benefit recipient data. The request was fulfilled.
- Mr. Michael Brunson, of the Chicago Teachers Union, requested a list of 2014 CTPF retiring members, including addresses. The request was fulfilled in part, and denied in part.
- Ms. Janice Gintzler, a CTPF member, requested CTPF investment fees paid in fiscal year 2013. The request was fulfilled.
- Mr. Bill Crosby, of the *Financial Times*, requested recent decisions made by the Board of Trustees relative to the CTPF investment portfolio. The request was fulfilled.
- Mr. Timothy Novak, of the *Chicago Sun-Times*, requested information on the investment CTPF made with Ariel Investments since January 2011. The request

was fulfilled. Mr. Novak also requested correspondence pertaining to Chief Financial Officer Lois Scott, former Comptroller Amer Ahmed, Matt Hynes and Michael Ruemmler of City Hall's Intergovernment Affairs office. Mr. Novak was advised that no information was available pertaining to his request.

- Mr. Oren Baumerder, of Palico, requested the fourth quarter 2013 Private Equity investment portfolio. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on May 15, 2014, Approved

A motion was made by Ms. Reilly, seconded by Ms. Padilla, and unanimously passed, to approve the minutes of the Regular Board Meeting on May 15, 2014.

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Ms. Reilly, seconded by Ms. Zopp, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 9:57 a.m. to 1:05 p.m.

Motion to Return to Open Session, Approved

A motion was made by Dr. Azcoitia, seconded by Mr. Wohl, and unanimously passed, to go into open session.

Motion to Form Personnel Committee to Support and Review Personnel Issues, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to form a Personnel Committee to support and review personnel issues consisting of hiring and training.

Motion to Authorize Personnel Committee to Lead Search for Deputy Director and Hire Support firm at Cost Up to \$25K, Approved

A motion was made by Ms. Zopp, seconded by Ms. Padilla, that the Personnel Committee be authorized to lead a search for a Deputy Director, and to hire a support firm at a cost up to \$25K to conduct the search and report back to the Trustees with the progress. The motion passed unanimously by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 10.

Motion to Pay Interim Executive Director Salary Based on 40 Hour Work Week

A motion was made by Ms. Zopp, seconded by Mr. Blackwell, to pay the Interim Executive Director a salary based on a 40 hour work week. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 9.

Abstentions: Mr. Rehak – 1.

Motion to Retain Z Scott and David Hibey of Kay Scholer LLP to Conduct Internal Investigation at Overall Rate of \$450 Per Hour, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to retain attorneys Z Scott and David Hibey of Kaye Scholer LLP to conduct an internal investigation at an overall rate of \$450 per hour. The motion passed unanimously by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp—10.

REPORT OF THE INVESTMENT CONSULTANT

Contribution Investment Options

Mr. Matthew Shirilla of Callan Associates and Ms. Carmen Heredia-Lopez, Chief Investment Officer, reported that the Fund is expecting a contribution payment of \$612M from CPS at the end of June 2014. Mr. Shirilla reviewed discussions between Callan and CTPF staff regarding the treatment of the pending contribution. He noted that the goal is to satisfy three objectives: allocate assets efficiently; reduce the number of managers and potentially reduce fees; and meet legal and regulatory requirements. Mr. Shirilla reported that Callan and CTPF staff explored various alternatives to make the best use of the expected contributions, consistent with the Fund's long-term objectives. Callan recommended using the contribution to rebalance the portfolio and bring the portfolio in line with the approved asset allocation. Mr. Shirilla reported that the Fund is overweighted in equity, and is underweighted in fixed income, cash and REITS. He noted that fixed income and cash are the diversifiers and risk reducers. As such Callan recommended using the expected contribution to rebalance the portfolio and bring the portfolio in-line with the approved asset allocation. Discussion ensued regarding concerns about dollar contributions to fixed income managers. Callan and staff will analyze the impact of changing the current fixed income manager structure. The Trustees also discussed conducting an index fund manager RFP. Ms. Heredia-Lopez indicated that staff will present an overview of accomplishments during FY14 and a proposed plan for FY15 at the next Board meeting, at which time may also be an opportunity to further discuss future RFPs.

Small and Large Cap Investment Manager Due Diligence Presentations

Small and Large Cap managers representing Waddell & Reed Asset Management, Ariel Investments, and Northern Trust made diligence presentations. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

REPORT OF THE COMMITTEE ON INVESTMENTS

June 6, 2014 First Friday Manager Meeting Report Presented

Chairperson Padilla presented the June 6, 2014, First Friday Manager Meeting report (see Exhibit A attached).

Chairperson Padilla reported that Trustee Wohl attended the First Friday meeting and commented on his interest in the presentation by Clifton Parametric. Mr. Shirilla reviewed their services and indicated that Callan will review the strategy to determine an approach. He commented that the services could incrementally add some value to the total portfolio.

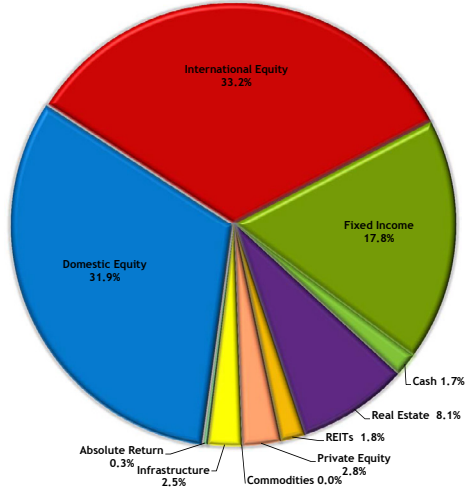
Investment Committee Reports

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

	\$ Millions	% of Fund
Domestic Equity	\$ 3,221	31.9%
International Equity	\$ 3,352	33.2%
Fixed Income	\$ 1,793	17.8%
Cash	\$ 172	1.7%
Real Estate	\$ 814	8.1%
REITs	\$ 181	1.8%
Private Equity	\$ 282	2.8%
Commodities	\$ -	0.0%
Infrastructure	\$ 251	2.5%
Absolute Return	\$ 30	0.3%
Grand Total	\$ 10,096	100.0%

Asset Allocation



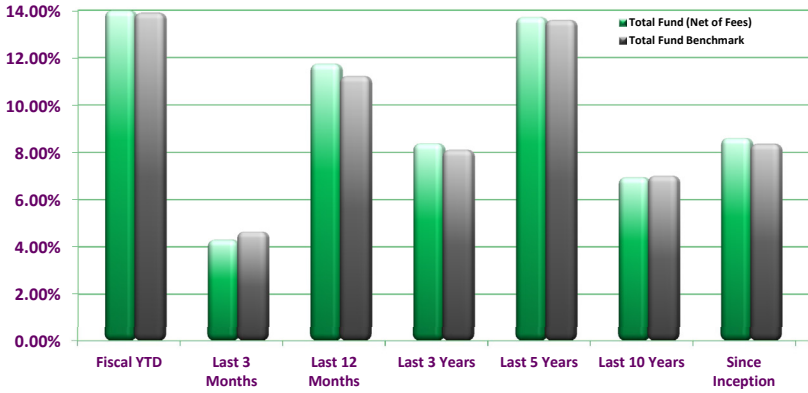
	Allocation Actual	Policy Target	Difference
Domestic Equity	31.9%	29.00%	2.90%
International Equity	33.2%	29.00%	4.20%
Fixed Income & Cash	19.5%	23.0%	-3.53%
Real Estate	8.1%	7.0%	1.06%
REITs	1.8%	2.0%	-0.21%
Private Equity	2.8%	3.0%	-0.21%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.5%	3.0%	-0.52%
Absolute Return	0.3%	2.0%	-1.70%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Total Fund Performance
 Reporting for the Period ending April 30, 2014

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	13.99%	4.31%	11.74%	8.38%	13.71%	6.95%	8.61%
Total Fund Benchmark	13.89%	4.65%	11.22%	8.11%	13.59%	7.01%	8.36%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Asset Class Summary

Reporting for the Period ending April 30, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception
DOMESTIC EQUITY							
Gross of Fees	-0.24%	20.00%	4.81%	21.63%	12.75%	19.55%	10.28%
Net of Fees	-0.24%	19.85%	4.78%	21.43%	12.54%	19.33%	7.06%
Domestic Equity Benchmark	0.12%	19.55%	5.43%	20.78%	13.12%	19.55%	7.01%
INTERNATIONAL EQUITY							
Gross of Fees	0.34%	18.12%	5.47%	11.65%	6.67%	15.82%	8.02%
Net of Fees	0.34%	17.80%	5.37%	11.25%	6.28%	15.37%	8.81%
International Equity Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	8.32%
FIXED INCOME							
Gross of Fees	0.92%	4.04%	1.76%	0.09%	4.54%	6.56%	6.64%
Net of Fees	0.92%	3.97%	1.74%	0.00%	4.45%	6.47%	5.36%
Fixed Income Benchmark	0.84%	3.15%	1.21%	-0.26%	3.60%	4.86%	5.06%
REAL ESTATE							
Gross of Fees	0.71%	8.91%	3.59%	11.48%	11.08%	4.99%	6.63%
Net of Fees	0.58%	8.27%	3.45%	10.77%	10.36%	4.49%	6.26%
NFI-ODCE Equal Weight Index	0.76%	9.66%	2.29%	12.28%	11.74%	7.16%	6.29%
ABSOLUTE RETURN							
Gross of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
Net of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
INFRASTRUCTURE							
Gross of Fees	0.08%	7.35%	1.76%	8.52%	8.48%	7.82%	7.34%
Net of Fees	0.11%	7.05%	1.64%	8.06%	7.78%	7.30%	6.87%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending April 30, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
DOMESTIC EQUITY								
Gross of Fees	-0.24%	20.00%	4.81%	21.63%	12.75%	19.55%	10.28%	
Net of Fees	-0.24%	19.85%	4.78%	21.43%	12.54%	19.33%	7.06%	
Domestic Equity Benchmark	0.12%	19.55%	5.43%	20.78%	13.12%	19.55%	7.01%	
NTGI 500 Index LCC								
								4/1990
Gross of Fees	0.70%	19.18%	6.17%	20.34%	13.79%	19.14%	9.59%	
Net of Fees	0.70%	19.18%	6.17%	20.34%	13.79%	19.14%	9.58%	
S&P 500 Index	0.74%	19.29%	6.23%	20.44%	13.83%	19.14%	9.67%	
Rhumbline Rsl 1000 LCC^M								
								5/2007
Gross of Fees	0.44%	19.76%	5.89%	20.80%	13.90%	19.59%	5.73%	
Net of Fees	0.44%	19.75%	5.89%	20.79%	13.89%	19.58%	5.72%	
Russell 1000 Index	0.47%	19.81%	5.91%	20.81%	13.80%	19.52%	5.55%	
Waddell & Reed LCC								
								1/1991
Gross of Fees	-0.18%	22.73%	4.66%	24.21%	15.77%	21.57%	12.11%	
Net of Fees	-0.18%	22.55%	4.61%	23.97%	15.54%	21.33%	11.88%	
Russell 1000 Index	0.47%	19.81%	5.91%	20.81%	13.80%	19.52%	10.29%	
Holland LCG^M								
								1/1994
Gross of Fees	-0.66%	16.57%	2.32%	19.55%	12.53%	19.26%	9.66%	
Net of Fees	-0.66%	16.29%	2.24%	19.17%	12.19%	18.89%	9.28%	
Russell 1000 Growth	0.00%	20.73%	4.09%	20.66%	13.37%	19.47%	8.34%	

^M=Minority Manager

(Domestic Equity continued on next page)

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending April 30, 2014

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M 9/2007								
Gross of Fees	0.03%	20.44%	4.08%	20.46%	13.58%	19.51%	7.24%	
Net of Fees	0.03%	20.43%	4.08%	20.45%	13.56%	19.49%	7.23%	
Russell 1000 Growth	0.00%	20.73%	4.09%	20.66%	13.37%	19.47%	7.01%	
Zevenbergen US ACE^M 9/1992								
Gross of Fees	-5.73%	24.45%	-5.38%	32.82%	10.07%	20.62%	10.88%	
Net of Fees	-5.73%	24.12%	-5.47%	32.34%	9.64%	20.16%	10.44%	
Russell 3000 Growth Index	-0.41%	20.38%	3.51%	20.72%	13.12%	19.54%	8.32%	
Channing US ACE^M 6/2009								
Gross of Fees	0.23%	22.31%	7.59%	24.98%	15.47%	N/A	21.12%	
Net of Fees	0.23%	21.89%	7.47%	24.41%	14.88%	N/A	20.47%	
Channing Benchmark	0.67%	18.74%	7.45%	20.79%	13.13%	21.78%	21.71%	
Russell 3000 Value Index	0.67%	18.74%	7.45%	20.79%	13.91%	19.49%	19.00%	
BMO Global-Harris LCV 7/1999								
Gross of Fees	-0.24%	22.65%	6.98%	23.71%	15.66%	19.65%	7.14%	
Net of Fees	-0.24%	22.46%	6.93%	23.46%	15.40%	19.37%	6.84%	
Russell 1000 Value Index	0.95%	18.92%	7.83%	20.90%	14.16%	19.52%	4.38%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.
 Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M-Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Domestic Equity							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
DOMESTIC EQUITY							
Lombardia LCV^M							10/2004
Gross of Fees	-0.02%	19.97%	7.05%	22.65%	14.19%	18.15%	8.66%
Net of Fees	-0.02%	19.71%	6.97%	22.31%	13.87%	17.79%	8.24%
Russell 1000 Value Index	0.95%	18.92%	7.83%	20.90%	14.16%	19.52%	7.65%
NTGI Structured SCC							12/1990
Gross of Fees	-3.25%	18.94%	1.10%	23.14%	13.16%	21.76%	12.77%
Net of Fees	-3.25%	18.89%	1.08%	23.09%	13.15%	21.72%	12.69%
Russell 2000 Index	-3.88%	16.46%	-0.04%	20.50%	10.74%	19.84%	11.15%
Ariel SCV^M							6/1994
Gross of Fees	-1.45%	19.34%	2.52%	19.65%	10.75%	24.03%	12.53%
Net of Fees	-1.45%	19.04%	2.43%	19.25%	10.35%	23.62%	12.14%
Russell 2000 Value Index	-2.57%	16.61%	3.15%	19.61%	11.16%	19.13%	10.86%

^M=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
INTERNATIONAL EQUITY							
Gross of Fees	0.34%	18.12%	5.47%	11.65%	6.67%	15.82%	8.02%
Net of Fees	0.34%	17.80%	5.37%	11.25%	6.28%	15.37%	8.81%
International Equity Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	8.32%
Dupont EME 2/2013							
Gross of Fees	-0.66%	6.60%	2.95%	-3.60%	N/A	N/A	-5.45%
Net of Fees	-0.66%	6.05%	2.76%	-4.20%	N/A	N/A	-5.95%
MSCI ACWI ex US Index	0.37%	7.88%	6.93%	-1.49%	-3.41%	11.43%	-2.05%
Earnest Partners EME^M 2/2013							
Gross of Fees	1.57%	9.37%	11.64%	-1.43%	N/A	N/A	-2.08%
Net of Fees	1.57%	8.91%	11.48%	-1.93%	N/A	N/A	-2.51%
MSCI ACWI ex US Index	0.37%	7.88%	6.93%	-1.49%	-3.41%	11.43%	-2.05%
Earnest Partners ILCE^M 3/2007							
Gross of Fees	1.03%	16.73%	6.69%	9.65%	3.42%	16.98%	6.39%
Net of Fees	1.03%	16.38%	6.58%	9.20%	3.02%	16.50%	5.85%
MSCI ACWI ex US Index	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	2.33%
Lazard ILCE^{**} 12/2000							
Gross of Fees	-0.09%	18.52%	5.41%	12.35%	6.95%	14.98%	6.81%
Net of Fees	-0.09%	18.37%	5.37%	12.17%	6.78%	14.71%	6.40%
Lazard Benchmark	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	5.66%

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2014								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	2.00%	17.96%	7.81%	12.65%	8.49%	14.79%	10.27%	
Net of Fees	2.00%	17.61%	7.71%	12.21%	8.05%	14.31%	9.80%	
MSCI EAFE Index	1.45%	20.44%	6.40%	13.35%	5.66%	13.58%	5.56%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	1.49%	21.20%	6.59%	14.19%	N/A	N/A	18.19%	
Net of Fees	1.49%	21.16%	6.56%	14.15%	N/A	N/A	18.17%	
MSCI EAFE Index	1.45%	20.44%	6.40%	13.35%	5.66%	13.58%	17.59%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	2.20%	24.04%	7.46%	16.04%	N/A	N/A	18.55%	
Net of Fees	2.20%	24.01%	7.45%	16.01%	N/A	N/A	18.54%	
MSCI EAFE Value Index	2.18%	23.77%	7.25%	15.62%	5.90%	12.96%	18.12%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	-0.42%	20.62%	5.03%	14.31%	6.04%	N/A	8.40%	
Net of Fees	-0.42%	19.88%	4.82%	13.39%	5.20%	N/A	7.57%	
MSCI ACWI ex US Index	1.39%	17.79%	6.85%	10.22%	3.43%	13.40%	7.02%	
DFA ISCV 5/2012								
Gross of Fees	-0.42%	32.61%	7.13%	26.03%	N/A	N/A	32.96%	
Net of Fees	-0.42%	32.61%	7.13%	26.03%	N/A	N/A	32.96%	
0.35	-0.31%	25.10%	4.94%	17.34%	5.71%	18.00%	24.62%	
MSCI ACWI ex US SC Value	0.35%	22.67%	6.17%	13.77%	4.51%	17.67%	23.75%	

^M=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
INTERNATIONAL EQUITY								
William Blair ILACG 1/2010								
Gross of Fees	-0.45%	16.42%	2.92%	10.02%	7.53%	N/A	12.24%	
Net of Fees	-0.45%	16.11%	2.83%	9.65%	7.13%	N/A	11.82%	
MSCI ACWI ex US IMI Growth	0.54%	15.70%	5.89%	8.82%	2.82%	13.62%	8.59%	
William Blair ISCE 3/2007								
Gross of Fees	-3.03%	17.25%	0.25%	13.15%	7.97%	21.05%	5.06%	
Net of Fees	-3.03%	16.53%	0.04%	12.07%	7.05%	20.03%	4.00%	
MSCI ACWI Sm Cap ex-US	-0.17%	21.45%	5.32%	13.03%	3.80%	17.40%	3.24%	
MSCI World ex-US SC Growth	-0.69%	20.25%	4.48%	12.30%	3.08%	17.13%	2.58%	

[#]=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
FIXED INCOME							
Gross of Fees	0.92%	4.04%	1.76%	0.09%	4.54%	6.56%	6.64%
Net of Fees	0.92%	3.97%	1.74%	0.00%	4.45%	6.47%	5.36%
Fixed Income Benchmark	0.84%	3.15%	1.21%	-0.26%	3.60%	4.86%	5.06%
NTGI Gov/Credit Index FI							
							12/1993
Gross of Fees	0.84%	3.18%	1.29%	-0.57%	4.04%	5.27%	5.82%
Net of Fees	0.84%	3.18%	1.29%	-0.58%	4.04%	5.27%	5.81%
BC Government/Credit Index	0.82%	3.15%	1.33%	-0.65%	4.04%	5.21%	5.79%
Garcia Hamilton FIC^M							
							9/2010
Gross of Fees	0.93%	5.42%	1.92%	2.05%	5.57%	N/A	5.00%
Net of Fees	0.93%	5.26%	1.87%	1.84%	5.38%	N/A	4.82%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	3.12%
LM Capital FIC^{***M}							
							10/2004
Gross of Fees	0.80%	4.24%	1.76%	0.03%	4.05%	5.26%	4.92%
Net of Fees	0.80%	4.11%	1.72%	-0.14%	3.88%	5.08%	4.73%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.63%
Pugh FIC^M							
							9/2010
Gross of Fees	0.95%	3.91%	1.45%	0.04%	4.21%	N/A	3.76%
Net of Fees	0.95%	3.75%	1.40%	-0.17%	3.99%	N/A	3.56%
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	3.12%

LM Capital FIC^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
FIXED INCOME								
Taplin Canida FI 10/2004								
Gross of Fees	1.17%	4.76%	2.53%	0.23%	5.04%	7.09%	4.71%	
Net of Fees	1.17%	4.64%	2.49%	0.08%	4.88%	6.92%	4.54%	
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.63%	
WAMCO FICP 2/2003								
Gross of Fees	1.08%	5.38%	2.48%	1.15%	5.50%	9.52%	5.98%	
Net of Fees	1.08%	5.22%	2.44%	0.95%	5.31%	9.33%	5.79%	
BC Aggregate Index	0.84%	3.15%	1.21%	-0.26%	3.60%	4.88%	4.64%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Real Estate Investment Trust (REITs)							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
REAL ESTATE							
Gross of Fees	0.71%	8.91%	3.59%	11.48%	11.08%	4.99%	6.63%
Net of Fees	0.58%	8.27%	3.45%	10.77%	10.36%	4.49%	6.26%
NFI-ODCE Equal Weight Index	0.76%	9.66%	2.29%	12.28%	11.74%	7.16%	6.29%
REITs							
Gross of Fees	3.29%	9.78%	7.71%	-0.05%	8.20%	20.48%	11.01%
Net of Fees	3.29%	9.46%	7.60%	-0.44%	7.77%	19.93%	10.79%
NAREIT	2.89%	8.91%	8.07%	-0.70%	9.48%	21.71%	10.37%
Adelante Capital REITSM 5/2006							
Gross of Fees	3.38%	11.73%	9.29%	4.73%	10.95%	23.48%	4.97%
Net of Fees	3.38%	11.30%	9.16%	4.21%	10.38%	22.88%	4.64%
NAREIT Equity Index	2.99%	8.66%	8.18%	0.01%	9.66%	22.28%	6.22%
CenterSquare (Urdang) REIT^{****} 9/2003							
Gross of Fees	3.24%	9.54%	7.17%	-1.34%	7.91%	21.52%	11.06%
Net of Fees	3.24%	9.54%	7.17%	-1.34%	7.91%	21.35%	10.97%
CenterSquare Benchmark	3.08%	9.35%	7.49%	-1.79%	7.83%	20.89%	9.65%

****CenterSquare Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

SM=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Absolute Return							
Reporting for the Period ending April 30, 2014							
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception Date
ABSOLUTE RETURN							
Gross of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
Net of Fees	-0.21%	4.35%	1.27%	5.87%	3.72%	N/A	4.71%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
K2 Advisors HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	0.00%	2.39%	N/A	3.73%
Net of Fees	0.00%	0.00%	0.00%	0.00%	2.39%	N/A	3.73%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
Mesirow Abs Rtn HFOF 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	0.01%	1.47%	N/A	3.13%
Net of Fees	0.00%	0.00%	0.00%	0.01%	1.47%	N/A	3.13%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.10%
Pluscios Mgmt HFOF^M 11/2010							
Gross of Fees	-0.30%	6.24%	1.80%	8.52%	3.79%	N/A	5.25%
Net of Fees	-0.30%	6.24%	1.80%	8.52%	3.79%	N/A	5.25%
T-Bill + 5%	0.41%	4.20%	1.24%	5.06%	5.08%	N/A	5.09%
HFRX Gbl Hdge Fd Idx	-0.73%	3.84%	0.62%	3.23%	0.06%	3.34%	0.89%

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	
INFRASTRUCTURE								
Gross of Fees	0.08%	7.35%	1.76%	8.52%	8.48%	7.82%	7.34%	
Net of Fees	0.11%	7.05%	1.64%	8.06%	7.78%	7.30%	6.87%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	0.00%	5.95%	2.14%	4.80%	6.65%	5.54%	5.10%	
Net of Fees	0.00%	5.27%	1.80%	3.79%	5.24%	4.52%	4.16%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	-0.35%	6.95%	-0.06%	10.23%	12.89%	11.66%	10.62%	
Net of Fees	-0.35%	6.95%	-0.06%	10.23%	12.89%	11.66%	10.62%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	0.61%	11.86%	2.92%	15.09%	7.60%	9.59%	8.31%	
Net of Fees	0.61%	11.86%	2.92%	15.09%	7.60%	9.59%	8.31%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

^H=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Manager of Manager Composite Performance								
Reporting for the Period ending April 30, 2014								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	4/30/14	Inception	Date
MANAGER OF MANAGER COMPOSITE								
Attacks Asst Mgmt MOM^M								
Gross of Fees	-0.20%	19.18%	4.65%	21.11%	13.05%	19.68%	8.30%	7/2004
Net of Fees	-0.20%	18.61%	4.46%	20.35%	12.25%	18.93%	7.58%	
Attacks Custom Benchmark	0.17%		5.40%				3.20%	
Progress Invest MOM^M								
Gross of Fees	-0.54%	16.18%	2.93%	18.07%	11.25%	18.22%	8.02%	7/2004
Net of Fees	-0.54%	15.64%	2.77%	17.36%	10.57%	17.53%	7.34%	
Progress Custom Benchmark	-0.26%		3.51%				4.43%	

^M=Minority Manager

Chicago Teachers' Pension Fund
Watch List Summary
 Reporting for the Period ending April 30, 2014

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
Lombardia LCV	\$213.7	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	29	March, 2014	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.
Progress Invest Mgmt	\$156.2	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	11	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
PRISA	\$131.5	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	9	April, 2014	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.
Ariel SCV	\$124.4	February 2014: Placed on Watch List and Monitor	Performance	February, 2014	2	May, 2013	AUM when placed on Watch List was \$127.6. Ariel was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Domestic Equity							
African American	4%	1%	Ariel SCV	124.4	126.3	(1.9)	-2%
Majority	4%	1%	NTGI Structured SCC	121.2	125.3	(4.1)	-3%
Latino	0%	0%	Attucks-Lombardia SCV	13.3	13.4	(0.1)	-1%
Asian American	0%	0%	Attucks-Phocas SCV	14.0	14.2	(0.2)	-1%
Latino	0%	0%	Progress-Fortaleza SCG	7.2	7.8	(0.6)	-8%
Woman	1%	0%	Progress-Martarin SCC	16.6	16.9	(0.3)	-2%
	9%	3%	Subtotal - U.S. Small Capitalization Equity	296.7	303.9	(7.2)	-2%
African American	4%	1%	Channing US ACE	119.2	118.9	0.3	0%
African American	1%	0%	Progress-Decatur MCG	21.1	21.9	(0.8)	-4%
Woman	3%	1%	Zevenbergen US ACE	93.9	99.6	(5.7)	-6%
	7%	2%	Subtotal - U.S. All Capitalization Equity	234.2	240.4	(6.2)	-3%
Latino	0%	0%	Attucks-Fortaleza LCG	13.3	13.5	(0.2)	-2%
African American	0%	0%	Attucks-Herndon LCV	14.1	13.9	0.2	1%
African American	0%	0%	Attucks-Paradigm LCV	14.0	14.1	(0.1)	-1%
African American	0%	0%	Attucks-StoneRidge LCC	9.8	9.8	0.0	0%
Majority	9%	3%	BMO Global-Harris LCV	287.0	353.3	(66.3)	-23%
African American	8%	2%	Holland LCG	251.4	253.3	(1.9)	-1%
Latino	7%	2%	Lombardia LCV	213.7	214	(0.3)	0%
Majority	24%	8%	NTGI 500 Index LCC	774.3	770.1	4.2	1%
Woman	1%	0%	Progress-Martin LCC	24.7	24.4	0.3	1%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		4/30/2014	3/31/14	\$	%
Woman	17%	5%	Rhumblin Rsl1000 LCC	532.4	530.8	1.6	0%
Woman	13%	4%	Rhumblin Rsl1000 LCG	404.8	405.2	(0.4)	0%
Majority	5%	1%	Waddell & Reed LCC	<u>150.7</u>	<u>151.1</u>	<u>(0.4)</u>	0%
	84%	27%	Subtotal - U.S. Large Capitalization Equity	2690.2	2753.5	(63.3)	-2%
	100%	32%	Total Domestic Equity	3221.1	3297.8	(76.7)	-2%
<u>Domestic Equity Totals</u>			<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>		
			Class				
African American			17.2%	7	554.0		
Asian American			0.4%	1	14.0		
Latino			7.7%	4	247.5		
Woman			33.3%	5	1072.4		
Disabled			0.0%	0	0.0		
Multiple			0.0%	0	0.0		
Majority			<u>41.4%</u>	<u>4</u>	<u>1333.2</u>		
Asset Class Total			100.0%	21	\$3,221.1		
<u>International Equity</u>							
African American	0%	0%	Attucks-Brown Cap ISCG	14.3	14.6	-0.3	-2%
Majority	47%	2%	DFA ISCV	176.5	177.2	-0.7	0%
Majority	50%	2%	William Blair ISCE	<u>187.8</u>	<u>192.8</u>	<u>-6</u>	-3%
	11%	4%	Subtotal - International Small Cap Equity	378.6	385.6	-7	-2%

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Asian American	0%	0%	Attucks-Apex IACC	13.5	13.7	-0.2	-1%
Woman	0%	0%	Attucks-GlobeFlex IACC	14.0	14.0	0.0	0%
Woman	0%	0%	Attucks-Strategic ILCG	14.1	14.0	0.1	1%
African American	19%	5%	Earnest Partners ILCE	526.0	522.3	3.7	1%
Majority	23%	6%	Lazard Asset Mgt ILCE	635.2	637.1	-1.9	0%
Latino	1%	0%	LEIA-Ativo IE	24.0	24.2	-0.2	-1%
African American	1%	0%	LEIA-Brown IE	24.0	22.5	1.5	6%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	0%	0%	LEIA-Cheswold IE	10.4	14.2	-3.8	-37%
African American	1%	0%	LEIA-Herndon IE	20.9	20.7	0.2	1%
Asian American	1%	0%	LEIA-John Hsu IEG	17.1	17.7	-0.6	-4%
Latino	1%	0%	LEIA-Lombardia IEV	22.1	19.9	2.2	10%
Asian American	0%	0%	LEIA-Victoria IE	4.2	4.3	-0.1	-2%
Majority	24%	7%	Morgan Stanley ILCE	681.2	670.1	11.1	2%
Majority	3%	1%	NTGI EAFE ILCE	78.6	77.8	0.8	1%
Majority	3%	1%	NTGI EAFE ILCV	89.1	87.8	1.3	1%
Woman	1%	0%	Progress-Hanoverian IC	23.7	23.6	0.1	0%
Woman	1%	0%	Progress-Strategic GC	17.1	17.1	0.0	0%
Majority	20%	6%	William Blair ILACG	565.8	569.3	-3.5	-1%
	83%	28%	Subtotal - International Large Cap Equity	2781.0	2770.3	10.7	0%

(International Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Latino	0%	0%	Attucks-Ativo EME	13.3	13.3	0.0	0%
Majority	4%	1%	DuPont EME	133.4	134.3	-0.9	-1%
African American	1%	0%	Earnest Partners EME	<u>46.0</u>	<u>45.3</u>	<u>0.7</u>	2%
	6%	2%	Subtotal - Emerging Managers	192.7	192.9	-0.2	0%
	100%	33%	Total International Equity	3352.3	3348.8	3.5	0%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.8%	5	631.2
Asian American	1.0%	3	34.8
Latino	1.8%	3	59.4
Woman	2.4%	5	79.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>76.0%</u>	<u>8</u>	<u>2547.6</u>
Asset Class Total	100.0%	24	\$3,352.3

<u>Fixed Income</u>							
Woman	0%	0%	Progress-Concerto FI HY	15.2	15.1	0.1	1%
Latino	0%	0%	Progress-Ramirez FIC	14.9	14.9	0	0%
Latino	5%	2%	LM Capital FICP	175.0	174.2	0.8	0%
Majority	21%	4%	WAMCO FICP	369.3	366.6	2.7	1%
Latino	4%	1%	Garcia Hamilton FIC	79.6	79.1	0.5	1%
Majority	50%	9%	NTGI Gov/Credit Index FI	888.4	882.5	5.9	1%

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
Woman	4%	1%	Pugh FIC	78.1	77.6	0.5	1%
Majority	8%	1%	Taplin Canida FI	143.8	142.1	1.7	1%
	98%	17%	Subtotal - US Fixed Income	1764.3	1752.1	12.2	1%
Latino	0%	0%	Progress-GIA EM Debt	15.7	15.8	-0.1	-1%
Woman	0%	0%	Attucks-New Century GT	13.4	13.3	0.1	1%
	2%	0%	Subtotal - Non US Fixed Income	29.1	29.1	0	0%
	100%	18%	Total - Fixed Income	1793.4	1781.2	12.2	1%

<u>Fixed Income Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	15.9%	4	285.2
Woman	5.9%	3	106.7
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>78.1%</u>	<u>3</u>	<u>1401.5</u>
Asset Class Total	100.0%	10	\$1,793.4

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			4/30/2014	3/31/14	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.8	4.7	0.1	2%
Majority	0%	0%	CB Richard Ellis II PRE	1.3	1.3	0.0	0%
Multiple	2%	0%	EMREFF PRE FOF	21.8	21.8	0.0	0%
Majority	3%	0%	Europa Fd III PRE	30.0	29.9	0.1	0%
Majority	2%	0%	Fortress Japan Fd I PRE	19.8	19.6	0.2	1%
Majority	1%	0%	Fortress Japan Fd II PRE	6.4	6.4	0.0	0%
			Fortress Japan TOTAL	26.2	26.0	0.2	1%
Majority	1%	0%	Fremont Realty II PRE	12.2	12.2	0.0	0%
Majority	4%	0%	Greystar Equity VII PRE	39.8	39.3	0.5	1%
Latino	3%	0%	Hudson Realty Fd V PRE	26.5	26.5	0.0	0%
Majority	3%	0%	Intercontinental III PRE	32.5	32.5	0.0	0%
Majority	16%	2%	JP Morgan Strat PRE-OE	154.4	154.7	-0.3	0%
Majority	8%	1%	LaSalle Property PRE-OE	75.1	73.7	1.4	2%
Majority	1%	0%	ML Asian RE Fd PRE	9.3	9.5	-0.2	-2%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.1	0.1	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	114.6	114.3	0.3	0%
Majority	2%	0%	PRISA Fd II PRE-OE	16.9	16.5	0.4	2%
			Prudential (Open-end) TOTAL	131.5	130.8	0.7	1%
Majority	0%	0%	RREEF GOF II PRE	1.7	1.7	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
			RREEF TOTAL	1.7	1.7		

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				4/30/2014	3/31/14	\$	%	
Latino	1%	0%	Southwest MF Ptrs PRE		5.7	5.7	0.0	0%
Disabled	0%	0%	DV Urban Realty I PRE	3.0		3.0	0.0	0%
Disabled	1%	0%	TCB Broadway PRE	<u>5.6</u>		<u>5.5</u>	0.1	2%
			TCB DV Urban TOTAL		8.6	8.5	0.1	1%
Majority	15%	2%	UBS TPF PRE-OE		153.7	154.8	-1.1	-1%
African American	1%	0%	Urban America II PRE		9.5	9.5	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.0		0.0	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6		4.6	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	1.1		1.1	0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	15.7		15.7	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	19.0		19.0	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	24.0		24.0	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>5.1</u>		<u>5.1</u>	0.0	0%
			Walton Street TOTAL		<u>69.5</u>	<u>69.5</u>	<u>0.0</u>	<u>0%</u>
	82%	8%	Subtotal - Private Real Estate		814.2	812.7	1.5	0%
Latino	8%	1%	Adelante Capital REIT		76.2	73.7	2.5	3%
Majority	11%	1%	CenterSquare REIT		104.5	101.2	3.3	3%
Majority	0%	0%	Morgan Stanley REIT		<u>0.2</u>	<u>0.3</u>	<u>-0.1</u>	<u>-50%</u>
	18%	2%	Subtotal - REITS		180.9	175.2	5.7	3%
	100%	10%	Total Real Estate		995.1	987.9	7.2	1%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%

<u>Real Estate</u>	% Asset	# of Accts	Market Value
Totals	Class		Value
African American	1.4%	2	14.3
Asian American	0.0%	0	0.0
Latino	10.9%	3	108.4
Woman	0.0%	0	0.0
Disabled	0.9%	2	8.6
Multiple	2.2%	1	21.8
Majority	84.6%	25	842.0
Asset Class Total	100.0%	33	\$995.1

Alternative Investments

Private Equity

Majority	31%	1%	Adams Strt Many Fd PE	86.3	85.7	0.6	1%
Majority	8%	0%	Harbourvest Ptrs VI PE	22.8	23.0	-0.2	-1%
Majority	2%	0%	Harbourvest Ptrs VIII PE	4.6	3.7	0.9	20%
			Harbourvest TOTAL	27.4	26.7	0.7	3%
Latino	3%	0%	Hispania Fd II PE	7.1	7.1	0.0	0%
Majority	1%	0%	Mesirow Fd I PE	4.1	4.1	0.0	0%
Majority	9%	0%	Mesirow Fd II PE	25.2	25.2	0.0	0%
Majority	5%	0%	Mesirow Fd IV PE	15.1	15.1	0.0	0%
Majority	4%	0%	Mesirow Fd V PE	10.4	10.4	0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.4	0.4	0.0	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			4/30/2014	3/31/14	\$	%	
Majority	2%	0%	Mesirow Fd IX PE	5.4	5.4	0.0	0%
Majority	10%	0%	Mesirow Fd X PE	<u>27.5</u>	<u>29.1</u>	-1.6	-6%
			Mesirow TOTAL	88.1	89.7	-1.6	-2%
African American	4%	0%	Muller M2 ILPEFF PE FOF	11.0	11.0	0.0	0%
African American	2%	0%	Muller M2 MPEFF PE FOF	<u>6.2</u>	<u>6.2</u>	0.0	0%
			Muller and Monroe TOTAL	17.2	17.2	0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.8	0.0	0%
Majority	1%	0%	Pantheon Europe Fd II PE	2.8	2.8	0.0	0%
Majority	5%	0%	Pantheon Europe Fd VI PE	<u>6.5</u>	<u>6.5</u>	0.0	0%
Majority	1%	0%	Pantheon USA Fd III PE	3.3	3.3	0.0	0%
Majority	4%	0%	Pantheon USA Fd IV PE	9.9	11.0	-1.1	-11%
			Pantheon TOTAL	<u>26.3</u>	<u>27.4</u>	<u>-1.1</u>	-4%
African American	3%	0%	Pharos Fd II PE	7.9	8.0	-0.1	-1%
African American	1%	0%	Pharos Fd III PE	<u>2.4</u>	<u>1.5</u>	0.9	38%
			Pharos TOTAL	10.3	9.5	0.8	8%
African American	2%	0%	ICV Capital Ptrs II PE	6.3	6.4	-0.1	-2%
African American	1%	0%	ICV Capital Ptrs III PE	<u>1.9</u>	2.2	-0.3	-16%
			ICV TOTAL	8.2	8.6	-0.4	-5%
Latino	3%	0%	Palladium Ptrs III PE	7.1	7.2	-0.1	-1%
Latino	0%	0%	Palladium Ptrs IV PE	<u>0.7</u>	0.7	0.0	0%
			Palladium TOTAL	7.8	7.9	-0.1	-1%
African American	1%	0%	Syncom Ptrs V PE	<u>2.9</u>	<u>2.9</u>	<u>0.0</u>	0%
	100%	3%	Total Private Equity	281.6	282.7	-1.1	0%

(Private Equity continued on next page)
 This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%
Private Equity						
<u>Totals</u>						
African American	13.7%		7	38.6		
Asian American	0.0%		0	0.0		
Latino	5.3%		3	14.9		
Woman	0.0%		0	0.0		
Disabled	0.0%		0	0.0		
Multiple	0.0%		0	0.0		
Majority	<u>81.0%</u>		<u>50</u>	<u>228.1</u>		
Asset Class Total	100.0%		60	\$281.6		

			<u>Absolute Return</u>			
Woman	100%	0%	Plusios Mgmt HFOF	29.9	30.0	-0.1 0%
	100%	0%	Total - Absolute Return	29.9	30.0	-0.1 0%

(Absolute Return continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%
Absolute						
Return Totals						
		<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>		
African American		0.0%	0	0.0		
Asian American		0.0%	0	0.0		
Latino		0.0%	0	0.0		
Woman		100.0%	1	29.9		
Disabled		0.0%	0	0.0		
Multiple		0.0%	0	0.0		
Majority		0.0%	0	0.0		
Asset Class Total		100.0%	1	\$29.9		

Infrastructure								
Majority	43%	1%	JP Morgan Infr-OE		107.5	107.5	0.0	0%
Majority	30%	1%	Macquarie (MEIF III) Infr	74.7		74.1	0.6	1%
Majority	27%	1%	Macquarie (MIP II) Infr	68.6		68.8	-0.2	0%
			Macquaire TOTAL		143.3	142.9	0.4	0%
	100%	2%	Total - Infrastructure		250.8	250.4	0.4	0%

(Infrastructure continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending April 30, 2014							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				4/30/2014	3/31/14	\$	%
			<u>Cash</u>				
	98%	2%	Cash	168.7	182.8	-14.1	-8%
	100%	2%	Subtotal - Cash	168.7	182.8	-14.1	-8%
			<u>Miscellaneous</u>				
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
	0%	0%	Attucks-Transition	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
	0%	0%	Progress-Transition	0.0	0.0	0.0	0%
	0%	0%	Subtotal - Miscellaneous	0.0	0.0	0.0	0%
			<u>Other</u>				
	0%	0%	Global Transition 1	0.0	0.0	0.0	0%
	0%	0%	Residual	0.0	0.0	0.0	0%
	2%	0%	STEP Holding-Don't Close	3.4	3.3	0.1	3%
	100%	0%	Subtotal - Miscellaneous	3.4	3.3	0.1	3%
	100%	2%	Total - Cash, Miscellaneous and Other	172.1	186.1	-14.1	-8%
			Grand Total Fund	10,096.3	10,164.9	-68.7	-1%

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending April 30, 2014

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			4/30/2014	3/31/14	\$	%

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.3%	21	1238.1
Asian American	0.5%	4	48.8
Latino	7.1%	17	715.4
Woman	12.8%	14	1288.3
Disabled	0.1%	2	8.6
Multiple	0.2%	1	21.8
Majority	<u>65.4%</u>	<u>93</u>	<u>6603.2</u>
Asset Class Total	98.3%	152	\$9,924.2
Cash, Miscellaneous, Other	<u>1.7%</u>		<u>\$172.1</u>
Grand Total	100.0%		10,096.3

Total Fund MWDBE Assets	\$3,321.0	MWDBE Assets as % of Total Fund	33%
MWDBE Active	\$2,383.8	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,096.3	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,156.6	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending April 30, 2014					
			Current MWDBE	Target MWDBE	
	Market Value	Total Class Assets	Asset Class Allocation	Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,321.0	\$ 10,096.3	33%	20%	13%
Total Active Assets	\$ 2,383.8	\$ 7,156.6	33%	25%	8%
Total MWDBE Equity	\$ 2,692.6	\$ 6,573.4	41%	30%	11%
Total Minority Equity	\$ 1,540.9	\$ 6,573.4	23%	25%	(2%)
Total Woman Equity	\$ 1,151.7	\$ 6,573.4	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,573.4	0%	0%	0%
Total MWDBE Fixed Income	\$ 391.9	\$ 1,793.4	22%	15%	7%
Total Minority Fixed Income	\$ 285.2	\$ 1,793.4	16%	12%	4%
Total Woman Fixed Income	\$ 106.7	\$ 1,793.4	6%	3%	3%
Total Disabled Fixed Income	\$ -	\$ 1,793.4	0%	0%	0%
Total MWDBE Alternatives	\$ 236.5	\$ 1,557.4	15%	10%	5%
Total Minority Alternatives	\$ 176.2	\$ 1,557.4	11%	10%	1%
Total Woman Alternatives	\$ 29.9	\$ 1,557.4	2%	0%	2%
Total Disabled Alternatives	\$ 8.6	\$ 1,557.4	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending April 30, 2014				
	Market Value (Current Month)	2013	2012	2011
Adams Strt Many Fd PE	\$86.3	\$81.8	\$73.4	\$72.2
Ariel SCV	124.4	128.7	94.7	105.9
Attucks Asset Mgmt DE MOM	161.1	159.3	145.6	175.3
Ativo EM ¹	see below	see below	see below	see below
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	287.0	340.6	255.3	263.9
Capri Select Fd II PRE	4.8	4.3	5.4	5.0
Channing US ACE	119.2	117.1	84.5	70.4
Hispania Capital Partners	7.1	5.4	3.6	4.5
Holland LCG	251.4	254.8	193.8	196.6
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo IE ²	24.0	24.0	23.4	20.0
Mesirow	88.1	87.4	81.3	155.4
Muller & Monroe Asset Management	17.2	19.3	20.7	20.0
Northern Trust Corporation	1,955.0	2,004.2	1,834.6	1,832.6
Pluscios Mgmt HFOF	29.9	29.1	26.4	24.4
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Fortaleza SCG ²	7.2	7.7	7.2	11.5
Martin LCC ²	24.7	24.6	0.0	0.0
TCB Broadway	5.6	5.3	0.0	0.0
TCB DV Urban PRE	3.0	3.1	9.1	12.0
Walton Street Capital	69.5	66.7	71.0	66.7
William Blair & Company	753.6	765.9	639.8	534.0
Total	\$4,019.1	\$4,129.3	\$3,569.8	\$3,570.4
IL Managed Assets as % of Total Fund	40%	40%	37%	39%

¹ Ativo EM and Fortaleza LCG are sub-advisors in the Attucks Asset Management Manager-of-Manager program. Attucks and the sub-advisors are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

² Ativo EI, Fortaleza SCG and Martin LCC are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based. Therefore, the sub-advisors' Market Values are reported separate from the Manager-of-Managers.

Note: Percentages may not add up due to rounding

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

June 17, 2014, Health Insurance Meeting Report Presented

Ms. Mary Cavallaro, Senior Director of Benefits, presented the June 17, 2014, Health Insurance Meeting report (see Exhibit B). Ms. Cavallaro provided a recap of the meeting and noted that she reviewed the health insurance subsidy options and the preliminary renewal rates for 2015 that impact the ability to sustain the subsidy at the current level. She commented that a change will likely be necessary for 2015. Ms. Cavallaro will present plan design options at the July 16, 2014, Health Insurance Meeting and will further discuss subsidy methodologies. Trustee Wohl inquired about previous renewal rates for Blue Cross Blue Shield. Ms. Cavallaro indicated that she will present a trend in renewals for the current providers.

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions
05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BIBBS, FLOYD	EDUC GENERAL	05-01-2014	21.93	04-06-2014	27,513.00
BURNS, MICHAEL E	EDUC GENERAL	05-01-2014	6.47	02-04-2010	7,817.88
CRUM, BARBARA M	MATH AND SCIENCE	05-01-2014	7.03	09-25-2013	12,554.64
* CUNNINGHAM, BRENDA	ATTUCKS	05-01-2014	24.75	04-06-2014	66,637.08
DAHMER, CHRISTINE ANN	EDUC GENERAL	05-01-2014	20.62	06-30-2013	39,525.48
DIBENEDETTO, LISETTA	EDUC GENERAL	05-01-2014	18.10	10-06-2010	19,647.12
* ELIADES, ANGELA	STONE ACAD	05-01-2014	20.53	04-20-2014	35,165.88
* GARCIA, YOLANDA DELAROSA	HOPE COLLEGE PREP	05-01-2014	31.57	04-20-2014	70,609.80
GONZALEZ, YOLANDA	PLAMONDON	05-01-2014	33.95	12-15-2013	63,866.88
JULY, MARVIN ONEAL	DUBOIS	05-01-2014	21.97	06-17-2012	35,105.76
KENNELLY, MARTIN J	SUB TEACHER POSTAL	05-01-2014	6.73	02-11-2014	2,521.32
KENYATTA, KAREEM SUNI	JEFFERSON N	05-01-2014	16.64	07-28-2013	36,741.48
LYONS, THOMAS J	COONLEY	05-01-2014	9.70	03-09-2014	14,404.68
NOAK, MARGARET MARY	EDUC GENERAL	05-01-2014	33.96	01-26-2014	65,349.24
OHIKHUARE, GEORGE I	EDUC GENERAL	05-01-2014	6.05	04-24-2011	3,688.08
PETERMAN, WALTER C	SULLIVAN SPECIALTY	05-01-2014	18.80	03-23-2014	33,467.76
RICHARDSON, DOROTHY BEATRICE	FENGER ACH ACADEMY	05-01-2014	20.61	05-27-2007	32,739.96
SEALS, TERESA L	SHERWOOD	05-01-2014	5.47	02-13-2014	9,272.64
* SMITH, CORNELL	SOUTH CHICAGO	05-01-2014	22.27	11-18-2013	16,086.48
* WEAVER, ROBERT JEFFREY	WALTER PAYTON	05-01-2014	26.87	04-24-2013	33,516.60
WESTBROOKS, DEBRA	SUB POSTAL SERVICE	05-01-2014	21.54	03-03-2012	20,419.68
Count of Pensions: 21			Total Pensions:		646,651.44
			Average Pension:		30,792.93
			Average Service Years:		18.84

*denotes preliminary pensions

Pensions Finalized
05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AIKENS, CARLOTTA MADONNA	REAVIS	07-01-2013	22.77	5/1/2014	44,883.36
ALEXANDER, MARCELLA BARBARA	GOMPERS	01-02-2014	20.68	5/1/2014	37,107.36
BARRIOS, GLADYS	GOUDY	07-02-2012	29.75	5/1/2014	59,555.52
BENJAMIN, MARILYN BETH	AREA INS OFFICE	12-01-2011	35.22	5/1/2014	85,865.52
BROWN, CHARLETTA	WOODSON SOUTH	01-02-2014	20.43	5/1/2014	32,874.00
BROWN, SONJAH	ROBESON H S	10-01-2013	26.19	5/1/2014	50,611.56
CARLTON, VELMA TEAN	ROBESON ACHIEV AC	04-01-2014	11.52	5/1/2014	19,743.72
COBB, CYNTHIA	O'KEEFFE	07-01-2013	17.63	5/1/2014	33,159.84
COPELAND, ANDRE STEPHEN	AVALON PARK	03-03-2014	28.59	5/1/2014	37,446.48
CRAINE, DALE THOMAS	KELLY H S	07-02-2012	39.96	5/1/2014	66,761.28
FREDRICKSON, TEREASA CHRISTENE	ARMSTRONG G	04-01-2014	9.14	5/1/2014	14,778.84
HARRINGTON, PEGGY A		06-01-2014	10.10	5/1/2014	3,224.76
HOSKIN, HENRY LEE	EDUC GENERAL	12-02-2013	21.69	5/1/2014	12,867.36
JOHNSON, LOIS S	EDUC GENERAL	08-01-2013	11.94	5/1/2014	17,414.40
JOHNSON, MARIE ELLEN	EDUC GENERAL	12-03-2012	8.85	5/1/2014	13,372.32
KENYATTA, KAREEM SUNI	JEFFERSON N	05-01-2014	16.64	5/1/2014	36,741.48
KNOX, DENISE ELAINE	KENWOOD ACAD H S	08-01-2012	29.86	5/1/2014	60,062.64
LYONS, THOMAS J	COONLEY	05-01-2014	9.70	5/1/2014	14,404.68
MORALES, ENEIDA	H B STOWE	08-01-2013	34.57	5/1/2014	68,542.80
PETERMAN, WALTER C	SULLIVAN SPECIALTY	05-01-2014	18.80	5/1/2014	33,467.76
PHILLIPS-THOMAS, MARGO D	HENDERSON	04-01-2014	20.09	5/1/2014	33,720.48
RICHARD, LAVERNE JANET	CURTIS	12-02-2013	34.32	5/1/2014	66,394.20
ROCUS, KATHRYN THERESA	HEFFERAN	12-02-2013	24.31	5/1/2014	44,485.68
ROUDER, JACQUELINE	SPEC SVCS SUP	07-01-2013	25.40	5/1/2014	51,546.12
SIMS, BARBARA A	EDUC GENERAL	09-01-2011	9.10	5/1/2014	8,502.72
THOMPSON, CLAUDINE	RANDOLPH ELEMENTA	04-01-2014	20.28	5/1/2014	39,999.00
THORNTON, CHRISTIANA	EDUC GENERAL	02-01-2013	6.60	5/1/2014	4,648.68
TRICHE, SANDRA ANN	FARADAY	02-03-2014	26.49	5/1/2014	51,834.72
WAGNER-DIXON, DELVIUS ELAINE	SPEC SVCS SUP	07-02-2012	33.81	5/1/2014	59,123.76
WHEDBEE, JANE ROSS	WENTWORTH	04-01-2014	13.67	5/1/2014	22,988.04
Count of Pensions: 30		Total Pensions:			1,126,129.08
		Average Pension:			37,537.64
		Average Service Years:			21.27

Reciprocal Pensions

05/01/2014 through 05/31/2014

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BANKS, EDWARD.....	SUB TEACHER POSTAL.....	05-01-2014	3.65	01-18-2012	1,235.64
CALVEY, JANICE M.....	FORMER TEACHER.....	05-01-2014	4.73	04-18-2014	5,201.88
DIGGS, PATRICIA M.....	CURR AND INSTR.....	05-01-2014	14.15	03-01-2014	30,879.48
* LOMELI, MARIA LUZ.....	PENN.....	05-01-2014	16.50	04-06-2014	29,334.24
MARCHIAFAVA, MARYANN ELIZABETH.....	WALTER PAYTON.....	05-01-2014	16.50	02-26-2014	31,028.64
PEREZ-RIOS, GLORIA.....	HAMMOND.....	05-01-2014	5.03	05-01-2014	4,586.16
RAMOS, LIZETTE.....	HANSON PARK.....	05-01-2014	8.60	01-01-2014	6,976.44
* RILEY, ROBERT.....	SPEC SVCS SUP.....	05-01-2014	7.29	04-20-2014	13,770.48
RODGERS, ALPHONSO.....	SUB TEACHER POSTAL.....	05-01-2014	1.80	08-01-2013	747.36
WEISS, AARON D.....	WILLIAMS PREP SCHOOL.....	05-01-2014	5.97	07-30-2013	8,820.96
Count of Reciprocal Retirement Pensions: 10		Total Reciprocal Retirement Pensions:		132,581.28	
		Average Pension:		13,258.13	
		Average Service Years:		8.42	

*denotes preliminary pensions

Survivors' Pensions

05/01/2014 through 05/31/2014

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ACEVEDO, AURELIO..... <i>(HUSBAND OF ROSA H ACEVEDO)</i>	05-01-2014	35.79	03-01-2014	35,976.72
BIEGLER, MONICA J..... <i>(WIFE OF ANTHONY A BIEGLER)</i>	05-01-2014	16.05	02-01-2014	26,361.84
BOWIE, ALBERT F..... <i>(HUSBAND OF ETHEL N BOWIE)</i>	05-01-2014	29.10	01-01-2014	21,173.40
COLE, KATHERINE A..... <i>(WIFE OF DAVID S COLE)</i>	05-01-2014	30.30	03-01-2014	20,292.24
COUNCIL, CORRIE B..... <i>(WIFE OF BENNIE E COUNCIL)</i>	05-01-2014	35.90	02-01-2014	31,854.12

DAVIS JR, EARL	05-01-2014	30.70	11-01-2013	24,222.84
<i>(HUSBAND OF LEAUTRY DAVIS)</i>				
DETTMER, LEONARD L.	05-01-2014	34.11	01-01-2014	25,845.00
<i>(HUSBAND OF JUDITH ELLEN BARKIN)</i>				
FAULLS, NANCY M.	05-01-2014	6.60	03-01-2014	4,719.60
<i>(WIFE OF JOHN D FAULLS)</i>				
GANT, GLORIA M	05-01-2014	7.10	03-01-2014	4,128.36
<i>(WIFE OF CLENEST GANT)</i>				
GORE, THOMAS M	05-01-2014	29.13	03-01-2014	30,450.96
<i>(HUSBAND OF FLORA MAE WILLIAMS)</i>				
HALL, LOUANA RUTH	05-01-2014	23.70	03-01-2014	14,267.16
<i>(WIFE OF JOHN A HALL)</i>				
HANSEN, ROBERT L	05-01-2014	36.30	03-01-2014	20,780.04
<i>(HUSBAND OF WILMA J HANSEN)</i>				
HEITLER, JOYCE A	05-01-2014	34.30	04-01-2014	32,591.40
<i>(WIFE OF FRANCIS D HEITLER)</i>				
HOGSTON, VIIRGINIA	05-01-2014	27.90	03-01-2014	23,594.64
<i>(WIFE OF JERRY C HOGSTON)</i>				
JENNINGS, DIANE S	05-01-2014	34.70	02-01-2014	29,111.04
<i>(WIFE OF BARRY JENNINGS)</i>				
KATES, JR, TROY L	05-01-2014	16.78	09-22-2010	10,751.04
<i>(HUSBAND OF SHARON AUGUSTA KATES)</i>				
KOTIL, ADRIANNE	05-01-2014	6.70	03-01-2014	3,846.96
<i>(WIFE OF GEORGE R KOTIL)</i>				
LEVIN, JERRY C	05-01-2014	18.80	01-01-2014	11,278.68
<i>(HUSBAND OF JOY E LEVIN)</i>				
MALUM, SHERRY L	05-01-2014	36.70	04-01-2014	29,135.52
<i>(WIFE OF PAUL A MALUM)</i>				
MCNALLY, CAROLYN S	05-01-2014	1.50	03-01-2014	1,370.16
<i>(WIFE OF DONALD J MCNALLY)</i>				
MOLINA, LUIS C	05-01-2014	26.90	04-01-2014	20,577.36
<i>(HUSBAND OF BERTHA A MOLINA)</i>				
NAEGELE, MARLENE	05-01-2014	17.16	04-01-2014	15,286.56
<i>(WIFE OF WILLIAM G NAEGELE)</i>				
O'BRIEN, DENNIS C	05-01-2014	4.00	07-01-2013	1,385.64
<i>(HUSBAND OF ANN F O'BRIEN)</i>				
OLIVENCIA, CARMEN	05-01-2014	13.80	04-01-2014	10,354.08
<i>(WIFE OF ANTONIO COLON)</i>				
PHILLIPS, LINDA L	05-01-2014	6.90	04-01-2014	5,375.28
<i>(WIFE OF NORMAN R PHILLIPS)</i>				

PITTMAN, DONALD R	05-01-2014	30.95	04-01-2014	32,365.20
<i>(HUSBAND OF VICKI PITTMAN)</i>				
SHAW JR, WILLIAM	05-01-2014	25.42	04-01-2014	26,191.92
<i>(HUSBAND OF ANTOINETTE CYNTHIA SHAW)</i>				
SOLTYSINSKI, JACQUELINE K.	05-01-2014	31.20	04-01-2014	20,764.68
<i>(WIFE OF HENRY SOLTYSINSKI)</i>				
TALAN, TERI N	05-01-2014	11.18	04-01-2014	11,188.56
<i>(WIFE OF ARTHUR MORGANSTEIN)</i>				
WHITE, LAURIE J	05-01-2014	37.60	04-01-2014	33,228.12
<i>(WIFE OF WILLIE B WHITE)</i>				
WILSON, WILLIAM THOMAS	05-01-2014	38.60	04-01-2014	41,858.40
<i>(HUSBAND OF ROGER CARLSON)</i>				
WINBLAD, JOSEPH H	05-01-2014	32.60	04-01-2014	23,271.60
<i>(HUSBAND OF SUSAN V WINBLAD)</i>				
Count of Survivors' Pensions: 32			Total Survivors' Pensions:	643,599.12
			Average Pension:	20,112.47
			Average Service Years:	24.01

Summary of Pensions Granted
05/01/2014 through 05/31/2014

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	21	554
RECIPROCAL	10	212
SURVIVOR	32	210
REVERSIONARY	0	4
PENSIONS FINALIZED	30	1,052

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

05/01/2014 through 05/31/2014

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ALLARD, THEOBELLE	MICHAEL VINCENT ALLARD	5,000.00
APPLEWHITE, MARY A	MELANYE S THOMAS-ANDREWS	1,666.66
ATO, ROSE ANTIONETTE	UUKA U ATO	2,500.00
	UUKA ATO JR.	2,500.00
	AISHA M ATO	2,500.00
	HASSOUN A ATO	2,500.00
BAILEY, PORTIA T	NORA C BAILEY	5,000.00
BALU, RAJ K	UMA BALU	5,000.00
BANK, STANLEY R	HELEN MROZYNSKI	2,500.00
BERNSTEIN, MORTON	JANE HUGHES	2,500.00
	CHARLES HUGHES	2,500.00
BHUIYA, GLADYS	RIPON BHUIYA	4,500.00
BORDE, ARLENE	SAM MATTHEW BORDE	1,666.67
BRODERICK, MAURICE J	DAVID W BRODERICK	2,500.00
	LORI S BRODERICK	2,500.00
BROWN, GLADYS B	SHERWIN D CLARK	2,500.00
	REGINALD M CLARK	2,500.00
BROWN, LARRY J	KEVIN L HUNT	5,000.00
CAGE, IRENE	MARY E CAGE	5,000.00
CISSOM, LYNN WILBERT	ASHLEY N WILBERT	1,666.67
	JOSEPH B WILBERT	1,666.67
DAHLGREEN, CHARLES	GRANT A DAHLGREEN	5,000.00
DAVENPORT, OSCAR G	VILMA T DAVENPORT	5,000.00
DEMASY, JOSEPH	ANNA DEMASY	5,000.00
DILLARD, SHIRLEY	WESLEY A DILLARD III	5,000.00
ESTER, LAWRENCE	JUNE E. RAMSEY	1,666.67
	LYNDA ESTER	1,666.67
FISHER-RILEY, MARILYN ELIZABETH	MYA L RILEY	1,000.00
	STEVEN C RILEY	9,000.00
FLODIN, PAUL	DONA LEE FLODIN	5,000.00
FULFORD, CHRISTINE D	EDRICKA C FULFORD	5,000.00
GARNER, KEVIN LASHUN	HAZEL RUTHERFORD	10,000.00
GASTON, BARBARA A	ELEANOR V GASTON	1,666.66
GEMINO, VINCENT J	JANIS L GEMINO	5,000.00
GODFREY, AARON T	TAMMY GODFREY	1,250.00
	PATRICIA G GOMILLIAN	2,500.00
	DENISE M LEWIS	1,250.00

GRAY, CLARICE A	MARIO W GRAY	2,500.00
GREANEY, ANNE M	DONALD E GREANEY	5,000.00
GREEN, HELEN D	TRACY A GREEN	1,666.67
GREENBERG, LOIS J	KATE KIRK-GREENBERG	1,700.00
	DAVID GREENBERG	1,650.00
	DANIEL GREENBERG	1,650.00
GREENFIELD, DANIEL JOSEPH	MICHELLE LYNN GREENFIELD	10,000.00
GRUENBERG, RENA K	LINDA F GRUENBERG	2,500.00
	MYRON K GRUENBERG	2,500.00
HANDSCHU, FRANCES	FRANCES HANDSCHU TRUST	5,000.00
HELY, DOROTHEA E	TERRY J HORN	2,500.00
HILTON, ELIZABETH M	EILEEN GRAYS	5,000.00
HRON, JOSEPH T	DOROTHY A HRON	5,000.00
JOHNSON, CLARICE L	DOLLY KIDD	5,000.00
JOHNSON, IRMA L	LONNIE J JONSON, JR	5,000.00
JONES, JEANNE L	MARVIN T JONES	1,250.00
	MARCUS L JONES	1,250.00
	ESTELLA M JENKINS	5,000.00
KHAN, BERNETHEA	WILLIAM JOSEPH KUNKLE	5,000.00
KUNKLE, SARAH F	AMI N. CHILDERS	2,500.00
LEWIS, BARBARA J	ROBERT LUCAS	2,500.00
LUCAS, SARAH M	TRUST OF JOHN J MAHONEY	5,000.00
MAHONEY, JOHN J	TAMSEN A REESE	1,250.00
MCCABE, VIRGINIA LEE	MARY M MCKINNEY	1,666.67
MCQUILLAN, EDNA F	EDWARD F MCQUILLAN	1,666.67
	ELLEN M ZAGOZDON	1,666.66
	ROSLYN STEWARD	5,000.00
MILLER, ACORDIA B	RENATA C MOORE	5,000.00
MOORE, WILLIE MAE	SHERRIE S TOMURA	5,000.00
NAKAGAWA, RUBY H	LISA F ACCARDI	2,500.00
NAPIER, MARY J	CHERIE M NAPIER	2,500.00
	GERALD W. O'CONNELL	5,000.00
O'CONNELL, PATRICIA Q	CONSTANCE FIELDS	5,000.00
PARKER, LAUREN C	MARGARET MURRAY	5,000.00
PATERSON, PATRICIA	MARIE I PRINCIPE	5,000.00
PRINCIPE, RAYMOND C	MARTHA L RAYBURN	5,000.00
RAYBURN, CHARLES F	DARRYL B REYNOLDS	1,666.66
REYNOLDS, GRADY L	STANLEY ERIC RICHARDS	1,666.67
RICHARDS, ALICE C	MARY E GROWE	2,500.00
RIORDAN, CHARLOTTE	MITCHELL E GROWE	2,500.00
	BERNARDINE J SCHEID	5,000.00
SCHEID, WILLIAM J	NICHOLAS R SHIELDS	5,000.00
SHIELDS, SANDRA	ANTONIO A SPANOS	10,000.00
SPANOS, PEGGY	SHERRI D RINKER	5,000.00
STEPKIN, ESTHER P	PHILIP E JONES	1,250.00
STEWART, WILLA B	RONALD H SUBECK	5,000.00
SUBECK, SHARON B	ROSYLYNE V TAYLOR CARTER	1,666.67
TAYLOR, EVANGELYNE R	RACHEL M TAYLOR	1,666.67
	RHODA E TAYLOR	1,666.66

TAYLOR, SANDRA J	LAMONT HOLIFIELD	8,000.00
TRIEZENBERG, GEORGE	ALICIA P BUDD	2,500.00
TYROLER, ROBERT L	CAROL E. TYROLER	1,666.66
VESECKY, RALPH J	EST OF RALPH VESECKY JR	5,000.00
WEBB, DAVID V	MEGAN P BARNETT	5,000.00
WHITE, CHARLES E	SOPHIE A WHITE	5,000.00
YALE, MARCIA N	EUGENE P. YALE	5,000.00
		<hr/>
		\$335,833.33

REFUND OF CONTRIBUTIONS

ANDERSEN, MARY ANN M	ERIKA A JOYNER	179.24
ATO, ROSE ANTIONETTE	UUKA U ATO	34,255.50
	HASSOUN A ATO	34,255.50
	UUKA ATO JR.	34,255.46
	AISHA M ATO	34,255.50
BACHMAN, SOPHIE J	ROBERT ART LEE BACHMAN	210.14
BARNER, DOREEN N	OPHELIA J BARNER-LYNN	7,000.09
BENNETT, ELOISE	ANTHONY E BENNETT	15,428.71
FISHER-RILEY, MARILYN ELIZABETH	MYA L RILEY	7,181.95
	STEVEN C RILEY	64,637.52
GARNER, KEVIN LASHUN	HAZEL RUTHERFORD	68,478.20
GASPER, WILLIAM M	ROSEMARY GASPER	746.80
GREENFIELD, DANIEL JOSEPH	MICHELLE LYNN GREENFIELD	90,948.54
HANKS, REGINALD L	OZELLA A HANKS	1,794.22
HIJJAWI, AMAL A	GINA R HIJJAWI	4,307.04
REESE, DEBORAH FRANCES	SUE DIETTERLE	178,856.42
TAYLOR, SANDRA J	LAMONT HOLIFIELD	11,528.03
		<hr/>
		\$588,318.86

GRAND TOTAL OF ALL DEATH BENEFITS **\$924,152.19**

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that:

- 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate;
- contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions;
- excess contributions represent deductions outside of the statutory requirements;
- termination and other refunds are for persons no longer employed as members of the teaching force and,
- survivor contributions are for members with no eligible survivors at the time of retirement.

05/01/2014 through 05/31/2014

2.2 Excess Contributions

HOGAN, MICHAEL KEVIN	3,994.83
ORTEGA, GRACIANO	5,688.17
STROM, ANN MARIE	2,926.98
TOTAL 2.2 EXCESS CONTRIBUTIONS	12,609.98

Contract Overpayment

CRAWFORD, ROY LEONARD	444.76
DAHMER, CHRISTINE ANN	3,552.13
FELLS, TERRI DEJUANA	70.99
FITZGERALD, PATRICIA ANN	2,419.76
GONZALEZ, YOLANDA	10,692.86
HERMAN, BRAD SCOTT	2,433.15
HOMEL, MARY TERESA	2,637.00
JENKINS, JOANN	379.21
KOLIARAKIS, DIANE A	2,607.37
LILLY-RILEY, RAELYN	58.97
LINDAHL, CHRISTINE ANN	2,435.04
MALUGEN, WILLIAM BERNARR	2,831.36
MARCONI, JUDITH ANN	3,651.10
MCCLAIN, JOHN THOMAS	9.99
ROCUS, KATHRYN THERESA	0.09
ROCUS, KATHRYN THERESA	3,300.10
ROLAK, MARY BETH	3,071.24
SANTIAGO, MARIA DEL CARMEN	2,315.66
SENZ, ADRIANNE MARSHA	3,551.07
SMITH-BEAN, DOLLY ANN	2,441.12
SPRETNJAK, JELICA	2,545.22
STACHOWIAK, JEAN E.	4.76
ULMEN, JEAN THERESE	2,631.98
WOJCIK, DONNA MICHELLE	23.02

WORDEN. SCOTT B.	3,594.97
WORLEY. LINDA WHITTINGTON	2,554.24
YESSIN. FATHYEH D.	1,394.62
TOTAL CONTRACT OVERPAYMENT	61,651.78

Contract Refund

ARCHIBALD. ANITA EUGENIA.	1,470.12
CAMACHO. ANNIE MARLENE	3,946.91
CARLTON. VELMA TEAN	600.00
CLYBURN. MILLICENT LORRAINE.....	4,607.16
GONZALEZ. YOLANDA	6,947.91
MARSDEN. FRANCES COLLEEN	1,361.31
REFAKES. DEAN ARISTIDES.	11,391.83
TOTAL CONTRACT REFUND.....	30,325.24

Excess Contrib.

ABENNETT. YVETTE D	39.56
BROWN. CHARLETTA	14.93
BROWN. KIMBERLY M.	25.20
CHEBUHAR. ANDREW J.	84.14
COPELAND. ANDRE STEPHEN.....	8.22
GOODS. SHARMAN LYNELLE	7.64
GORNER. JACQUELINE L	42.08
HOSKIN. HENRY LEE	236.67
HUDSON-RILEY. TONI	10.25
JARUSZEWSKA. JOLANTA LAWECZKO.	9.04
JOHNSON-WESTMORELAND. KIMBERLY.....	94.24
JOY. TERRYLL E.	22.66
KILLINGWORTH. LINDA F	8.49
OBI. INNOCENT NDUBUISI.....	22.57
ODEN. GLORIA LAVERN	18.74
RAYSON. TANISHA JENEICE.	12.17
ROSS. HELEN	123.46
STAFFORD. DENNIS EUGENE.....	31.28
WYNTER. JERRY L	93.42
TOTAL EXCESS CONTRIB.....	904.76

Other

HUEBNER. MARGARET ANN	4,053.20
WILLIAMS. EARLENE	12,637.39
TOTAL OTHER	16,690.59

Survivor Contributions

BIBBS, FLOYD	10,146.15
BROWN, SONJA H	13,646.44
BURNS, MICHAEL E	2,503.01
CARPARELLI, FELICIA ANNE	22.08
CHARLOW, ANGELA	10,624.83
CLEMONS, CYNTHIA ANN	304.23
CLYBURN, MILLICENT LORRAINE	429.92
COBB, MARY THERESA	111.07
COPELAND, ANDRE STEPHEN	13,540.60
CRAWFORD, ROY LEONARD	316.47
DAHMER, CHRISTINE ANN	11,226.42
DIGGS, PATRICIA M	4,217.81
DOBROWOLSKA, WIESLAWA DANUTA	843.46
DRIVER, SHERWYN AR NA	31.26
ECHOLS, EVELYN	89.21
EDMONDS, MARY I	334.05
ELIADES, ANGELA	10,770.37
GOODMAN, DELORES EDITH	320.25
GUY, PAULA LUYE	8.83
HOSKIN, HENRY LEE	4,849.49
JARUSZEWSKA, JOLANTA LAWECZKO	68.54
JENKINS, JOANN	296.85
JOHNSON, LOIS S	49.96
JOSEPH, RICHARD H	7,842.10
JULY, MARVIN ONEAL	11,680.48
LOFTON, SHARON	17.11
MASH, HAROLD JERRY	110.01
MATOS, BELINDA INES	2,311.55
MITCHELL, JUDITH A	572.95
NOAK, MARGARET MARY	9,863.22
PHILLIPS-THOMAS, MARGO D	71.84
RHONE, DEBRA LYNN	75.92
ROCUS, KATHRYN THERESA	22.79
RODGERS, ALPHONSO	307.63
ROUDER, JACQUELINE	11,022.25
ROUDER, JACQUELINE	3,294.98
RUCKER, ANN C	12,878.47
SAMUELS, SHELLY ANTHONY	340.78
TOWNSEND, SHEILA	12,638.73
WESTBROOKS, DEBRA	6,411.01
WHEDBEE, JANE ROSS	55.34
WILLIAMS, LA VERNE HARRIETTE	12,840.57
TOTAL SURVIVOR CONTRIBUTIONS	177,109.03

Termination Refunds

ABRAHAM. GILIT	568.39
ADAMS. MICHAEL R	818.90
ADRIAN. PHEBE KAY	208.00
AJIBONA-DOSS. ANIKE T	15,292.02
ALILIONWU. ONWUOSO N	1,292.95
ALLEN-HARRIS. CHERYL	4,314.17
ALLISON. JAY H.	553.31
ALSMAN. JENNIFER ELIZABETH	31,670.69
ALTHOFF. MEGHAN DOLAN	7,426.21
ASHFORD. YOLANDA	2,053.70
ASWELL. KRISTIN A.	17,901.58
ATTOH. KWAKU A.	3,906.72
BAREFIELD. LAURA D.	12,418.55
BARILE. JULIANNE M	8,188.59
BARKER. MARJORIE L.	386.24
BARKER. YVONNE M.	8,414.45
BARNES. DARNELL	1,140.20
BATTISTONI. SUSAN M	4,225.02
BAUZA. AUDREY I	8,193.71
BELLEPHANT. SONJA LYNETTE	73,416.93
BELLISARIO. PAUL P	1,126.32
BENNETT. RACHEL.	11,702.86
BERRY. MICHELE L.	846.90
BEVIER. JESSICA M	23,127.68
BLAISDELL. DANIEL	2,696.86
BOONMEE. SAYJAI	1,089.09
BORGES. JAIME.	6,821.57
BOSTON. DENISE L.	3,409.32
BOSWICK-HESS. MARY M.	283.60
BOYKIN. MICHELLE D.	527.24
BRENNAN. PATRICIA TOMA.	3,356.00
BROWDER. JUTTA M	1,355.69
BROWN. ERIN E.	8,371.03
BROWN. GAIL R	400.67
BROWN. LASHAWN DENISE.	8,056.68
BROWN. OTIS.	4,029.95
BROWN. VERA M	222.20
BROWN-MOORE. LORRAINE K	4,549.67
BROWNE. MARGARET M	11,742.48
BRUNO. REBECCA J	1,213.32
BUDARZ. BETH ANGELIA.	38,986.20
BUIE. ALICIA N	10,531.40
BURKE. MEGAN E.	5,689.26
BURKE. REGINALD T.	6,550.87
BURNS. KRISTIE L	45,216.22
BUSCH. JACQUELINE.	5,326.95
BUSSE-EHRMAN. LAURA	37,391.29
BUTLER. NICOLE I	6.18
BYRD. MACK	1,499.18
CARDONA. MILDRED A.	277.39
CARLSON. ERIC K.	3,735.11
CARRERA. ROBERT L.	16,039.16

CARROLL, THEODORE HAYES	4,877.58
CARTER, TERRENCE PERNELL	59,182.41
CASHMAN, MARGE C	1,028.30
CASSITY, KELLIE A.	33,294.31
CHAPMAN, MOSEANIA G	1,117.61
CHEBUHAR, ANDREW J.	2,841.57
CHRISRIEL, KELLY E	591.13
CODINA, CRISTINA	796.31
COLCHIN, SARAH A	12,251.35
COLLINS, LATISHA C.	25,863.01
CONNOLLY, JAMES A.	9,499.34
CONRAD, WALLACE F.	489.60
COOK, BRIAN JAMES.	18,083.47
COOK, LINDA L	804.62
CORBIN, DAVID	17,515.57
CORPUS, DONTINA MARIE.	2,989.37
CORTEZ, RAUL	14,844.58
COSBY, MARILYN A	2,570.66
COSTANZO, DENNIS J	3,647.76
CRAIG, CAROLINE L	61,064.94
CRAIG, PHILIP D	7,173.16
CRAWFORD, MARY J	188.47
CRAYTON, NNEKA R	241.98
CROSS, ERIKA CHRISTINA	3,034.50
CROUCH, RONALD D.	2,801.50
CROZIER, KELLY	3,055.08
CURTIS, RAMONA M	2,664.86
CUSIC, CATHERINE A.	4,834.88
DANSEREAU, GUY	129.12
DAVENPORT, DANIELLE V	11,036.08
DAVIS, VALERIA Y	336.00
DE FEO, CHERYL R.	18,252.98
DEKRELL, JILL L	11,386.22
DENNIS, TAMARA A.	2,689.70
DEVINE, VALERIE A	1,624.78
DEXHEIMER, MICHAEL THOMAS	43,535.94
DINE, CAROLYN M.	10,087.23
DONOVAN, JOAN M	1,161.13
DRAKE, THEODORA	1,606.65
DRANTZ, VERONICA E	607.25
DUFFY, KATHLEEN ANN	9,535.51
DUNLAP, PATRICIA A	708.40
DURKIN, ERIN E	9,128.64
DWYER, ANNE M	448.89
DZIJA, JASON JOHN	78,537.10
EBER, PAUL R.	2,094.94
EDGREN, CARL J.	18,140.84
EIDMANN, CYNTHIA L	105.79
EL-AMIN, AYESHA R	51,754.30
ELLIOT, LAUREN R.	8,443.10
ESPINOSA, SHAWN M	35,028.11
ESPITIA, ANGEL	5,904.39
EVANS, RUTH M	589.63

EWALD, ELIZABETH A.	833.35
EWING, EVE L.	13,431.88
FABER, LAURA A.	4,430.12
FALLER, AIMEE N.	2,971.69
FASOLD, GAE G.	1,062.25
FEILER, DAVID R.	496.80
FELDSBURG, TAG.	907.48
FERRO, JACQUELINE J.	8,823.43
FISCHER, SUSAN L.	66.99
FISHMAN, SHARLEEN.	85.31
FLEMING-RINGO, CHERYL F.	877.01
FLEMMING, DAPHNE.	2,658.30
FLYNN, MATTHEW.	21,288.89
FOLEY, SUSAN A.	2,081.23
FOX, KELLY N.	7,406.92
FRANKLIN, CAMILLE L.	870.74
FREEMAN, VALEAKA.	14,443.61
FULLILOVE, DEBORAH.	637.83
GALARZA, BLANCA.	387.15
GALL, ANNE M.	5,112.88
GALLO, FRANKLIN.	5,423.09
GALONEY, MARIE J.	719.75
GARTENBERG, JAMIE.	9,769.99
GATES, NWENNA K.	67.71
GEORGE, REBECCA H.	5,333.32
GEORGE-NICHOL, JESSE.	3,238.40
GESENHUES, MOLLY A.	8,385.09
GILKEY, MARGARET.	242.73
GIOVANNITTI, LINDSAY.	6,420.68
GLAZER, MEREDITH L.	6,423.00
GOLDMAN, TIRZA E.	282.36
GOLUB, SARA K.	629.37
GORDON, ALPHAUS D.	44,112.27
GRABOWIECKI, PAWEL D.	139.86
GRAY, MICHELLE.	315.69
GRISWOLD, LINDA J.	850.48
GROH, RICHARD D.	3,186.31
HALL, LARRY.	138.12
HAMBRICK, RACHEL.	6,136.92
HAMILTON, DEBRA A.	272.97
HANCOCK, MARY M.	282.09
HANNA, MICHAEL J.	179.55
HARDIN, RUSSELL.	22,182.21
HARRIS, NADJIA B.	4,234.25
HARRISON, KATIE D.	440.12
HAYES, RHONDA E.	2,553.58
HERNANDEZ, JUAN B.	912.96
HOERR, STEPHANIE LYNN.	1,512.17
HOLLETT, ALEXANDRIA M.	13,632.74
HOOPER, KEVIN.	7,328.92
HOPE, MICHELLE M.	3,450.50
HORSCH, PETER D.	11,423.78
HUDGINS, JERRY.	262.05
HUDSON, RONALD.	3,920.10

HUDSON-RILEY, TONI	7,909.01
ISABELL, BONNIE R	8,913.99
IZURIETA, CRISTINA M	44,431.84
JACKSON, BEVERLY	4,242.90
JACKSON, BILLY H	2,906.27
JACKSON, LYNNE A	320.89
JACOBI, RACHEL A	4,151.60
JAMES, NICOLE J	343.95
JANIKOWSKI, MARY	4,560.19
JENSEN, MADELINE	3,797.82
JERRY, KIMBERLY	1,359.45
JIANG, JENNIE Y	18,037.50
JOHNSON, DENISE GRAVES	10,026.34
JOHNSON, JACQUELINE	471.49
JOHNSON, JON J	589.05
JOHNSON, KARL E	143.64
JOHNSON, SADERRICKA R	7,406.54
JOHNSON-WESTMORELAND, KIMBERLY	7,435.76
JONES, CAMILLE	16,781.26
JONES, COVONNIA M	876.46
JONES, DOROTHY	3,194.20
JONES, LINDSAY M	10,207.69
JONES, PAMELA	1,112.66
JONES, REGINALD D	1,737.55
JOURDAIN, ERNST B	175.03
JOY, TERRYLL E	728.19
KARLS, ERIC JAMES	8,350.70
KARR, JENNIFER A	72.41
KASPER, CASEY JOSEPH	4,845.65
KEENON, KRISTIE	8,203.38
KELLER, VALERIE	3,575.60
KELLY, AMANDA R	10,484.10
KEMBLE, KATRINA ANN	606.53
KHOURY, KATHRYN J	428.48
KIM, EUNICE RAN	7,040.65
KING, KAFUI	502.74
KIRSCHNER, ROSE ALINE	196.11
KOCOT, SUSAN	20,653.34
KODANI, LAWRENCE T	232.20
KOTORA, SUSAN CATHRINE	4,191.89
KRIEGER, WILLIAM R	778.93
KUJANSKI, CHRISTINE M	2,681.68
LANDINGHAM, WILLIE	790.05
LEE, RACHEL S	9,335.14
LEENAN, GENEVIEVE MARIE	8,621.55
LEGOFF, ANDREW	5,293.90
LEVY, TASHA	12,846.14
LEWIS, HORACE P	406.26
LEWIS, MONICA L	42,560.66
LIEBLER, HILLARY C	8,644.93
LITTLETON, LORI P	1,267.19
LONG, AMANDA JO	20,020.70
LOTTESTO, JONATHAN	4,301.05
LOVE, THOMAS L	67.71

LUNDQUIST, ELLEN V	27,016.09
LYNCH-GIDDINGS, SCOTT H	2,299.88
MALASANOS, NATALIE	7,443.83
MALLORY, DANIEL THERON	9,450.13
MALLORY, TELICE	11,476.64
MANDRO, MEGAN MICHELLE	3,358.97
MANN, KATHRINE E	19,263.44
MARICLE, AMILEE ANN	17,788.55
MARSHALL, LEAH K	7,624.76
MARTIN, MARIA J	9,483.80
MARTIN, PAUL L	488.95
MASCOLINO, TINA	5,150.65
MAXWELL, KARLY R	7,496.31
MAXWELL, KRISTEN M	10,872.15
MAZA, SHANNON M	17,387.96
MCCLURE- HARTMAN, LINDSAY LEONA	7,439.46
MCCULLOUGH, MARJORIE I	27,078.02
MCMILLAN, SCOTT A	1,654.78
MCNEIL, GINA L	6,336.06
MEDINA, HERIBERTO	1,629.37
MELGAREJO, MAX	14,618.52
MEYER, SARAH	8,900.69
MIKNAITIS, LUKAS P	16,023.68
MILNE, JULIA E	3,968.23
MISHEVSKI, STEPHANIE	871.73
MITCHELL, ROBYN N	3,962.01
MJOLHUS, MAI N	3,948.10
MONROE, DONITA L	3,780.00
MOODY, CATHERINE M	2,736.33
MOORE, KELLY ANNE	115,056.03
MOORE, LAWRENCE K	5,659.48
MORROW, JOSHUA M	7,515.67
MORSE, LAURIE	472.91
MOULTON, HOLLY E	8,634.00
MUDD, LAURA	8,802.50
MUNCH, CHRISTINE R	4,777.08
MUNSELL, DARIN S	8,765.33
NASH JR, JAMES E	161.82
NEALE, MARIA G	234.00
NEWMAN, BETH EMILY	3,613.88
NIAZOVA, YELENA	4,640.32
NOLEN, KARON A	5,974.19
NUNNELLY, AMANDA J	8,703.22
O'BOYLE, LISA M	8,031.28
O'BRIEN, LYNDA S	211.20
O'CONNELL, MAUREEN A	175.95
O'CONNOR, MARY H	10,585.43
OBI, INNOCENT NDUBUISI	4,546.65
OLIVE, KAREN M	4,041.71
ORNELAS, JAVIER	590.81
OUTTEN, DAVID J	8,977.50
OWENS, JOANNE J	627.30
PAGANI, TIMOTHY	1,455.00
PANTHER, MARTHA C	390.00

PATTON, LORINDA S	6,311.42
PEARCE, BARBARA M	265.57
PENNINGTON, TALIA MARIA	2,341.07
PETROPOULOS, STEPHANIE	7,253.93
PHILLIPS, LENA M	1,368.47
PICKETT, SHANESE	3,725.32
PILLOWS, JACQUELYN JEANNETTE	3,532.59
PINAGLIA, MARGARET	6,245.89
PLANERT, CYNTHIA M.	1,831.81
POMORSKI, JACQUELINE MARY	708.48
PORTER, ANITA J	45.94
POWERS, REYNE M	373.16
PRETKELIS, ELIZABETH M.	6,606.23
PRIMAS, SHEILA ANN	9,564.90
QUINLAN, COLLEEN E	5,414.25
RACZKIEWICZ, YOLANTA B	9,191.61
RAY, JAMIE L	3,108.63
RAY, III, WILLIAM	6,479.84
REDFERN, THOMAS WILLIAM	3,374.27
REIS, DAVID A.	2,123.02
RENNIE, JEANNE.	3,538.66
RESTREPO, ANA M	3,191.77
RICHARDS, KATHLEEN KARA	26,383.28
RICHARDSON, ADRIOHN R	3,034.02
RICHARDSON, CHRISTOPHER EDWARD	7,911.49
RICHARDSON, CLIFFORD	389.29
RINCON, LAURA N	15,940.28
RISING, JENNIFER M.	2,073.03
RIVERA, LYNNE	5,543.24
ROBERTS, KELLI A	2,191.47
ROBERTSON, COURTNEY	12,731.16
ROBINSON, JARITA L	19,479.89
RODRIGUEZ, LYDIA E	9,862.14
ROJAS, MARIA T	2,385.48
ROMO-TRUONG, JACQUELINE ELIZABETH	13,562.10
RUSHFORD, ROBERT G	266.24
RYSER, FRANK RONALD	38,756.60
SADOWSKY, MIRIAM	8,622.38
SAGE, MARK A	714.85
SAGERT, GEORGINA T.	3,916.58
SAILS, RICHARDO S	204.22
SALAZAR, JUAN	8,239.67
SANDERS, SHARON	6,532.32
SCHAUER, SANDRA	321.05
SCHNOOR, SARA	4,623.08
SCHOENFELD, CATHERINE M	8,560.56
SCHOPPMAN, SARAH B	64,800.11
SCHROEDER, JENNY L	4,482.64
SEFRIOUI, ADEL A	10,136.51
SELLI, VARNEY N	764.68
SEO, DONGHYUN	7,992.63
SERIO, JENNIFER D	725.40
SHANKLIN, TAKEISHA MONET	11,077.23
SHAW, KIESHA R	40,038.39

SHELKE. KERRY ANNE	25,044.74
SHELTON. LARRY TIMOTHY	10,294.45
SIERRA. MARIA A	2,876.37
SIMMONS. DANAYA	3,578.55
SISKEY. MARGARET A.	12,502.64
SISSAC. CARL VINCENT	227.22
SMELTZER. RICHARD D	4,341.75
SMITH. EZOHN T.	4,400.92
SMITH. MARY L.	946.44
SMITH. TODD A.	489.18
SNYDER. STEVEN	1,963.58
SOFFOS. DENISE G.	3,822.53
SPANN. THEOLA	3,027.58
SPIVEY. DONNELL	3,389.93
STANFORD. LEN	8,055.92
STARKS. JAY D.	272.97
STEELE. DAWN C.	14,305.33
STEELE. TALMAGE M.	3,831.52
STEELE-COOPER. SHEONNA T.	84.15
STEGMAIER. SARAH KATHLEEN	13,655.18
STEINER. JENNIFER MARIA	19,309.73
STEWART. SCOTT LAVELLE	48,350.16
STIFFLER. KRISTEN L.	5,242.18
STINGLEY. WILLIE J.	2,382.87
STROHMEYER. CYNTHIA D.	12,363.48
STUART. JANE L.	25,547.68
SULLIVAN. JOHN BRADY	3,496.68
TANYI. IMMACULATE N.	5,503.30
TATE. JOSEPHINE	333.63
TAYLOR. KARLA M.	5,127.55
TERRY. JESSICA A.	211.33
THALHEIMER. LINDSEY T.	8,385.14
THOMAS. LATRICE	4,440.10
TINGLEY. ASHLEY M.	17,202.38
TOLBERT. MAMIE ADELLE	1,669.14
TOMBLIN. JIMMY	569.42
TOMCIK. ANGELINE M.	215.74
TORRES. ARMANDO	1,825.96
TRUESDELL. JOHNNIE	863.25
TRUHLAR. APRIL M.	23,897.26
TURVILL. ELIZABETH	3,222.28
UNTERMAN. REBECCA M.	6,768.48
URIOSTEGUI. YAZMIN	4,811.54
VAHL. MICHAEL S.	7,635.56
VALENTIN. JANETTE	1,741.81
VALLOW. LARRY J.	224.00
VANDELOO. MARILYN S.	357.60
VERA. BLAS O.	2,803.92
VINSON. FELICIA S.	6,684.23
VOHRA. NEETA	8,190.68
WALENGA. PAUL A.	993.09
WALLACE. KAREN L.	12,867.23
WALTON. LAMONT M.	54.60
WARSHAW. ANNE	11,906.28

WASHINGTON, CORTES.....	897.78
WATSON, RITA S.....	227.42
WEISS, ERIC TODD.....	1,051.01
WELFARE, FRED G.....	698.41
WENGER, NANCY L.....	1,906.17
WILES, COURTNEY.....	523.14
WILKE, ROBERT M.....	438.57
WILLIAMS, ROSITA R.....	25,245.18
WILSON, RICHARD.....	5,200.00
WINGATE-WILLS, MELISSA J.....	8,588.20
WISE, INA M.....	814.24
WOODSON-DURHAM, TAIESHA J.....	28,742.39
WYNTER, JERRY L.....	22,257.82
YANEZ, LETICIA.....	17,876.99
ZEBELL, STEPHEN J.....	45.79
ZUFAN, SARA E.....	6,988.50
ZUGANELIS, MARK J.....	4,255.34
ZURHEIDE, JAIME LYNN.....	9,927.67
TOTAL TERMINATION REFUNDS.....	3,119,972.28
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GRAND TOTAL OF ALL REFUNDS.....	3,419,263.66

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
McLeod, Rhonda L.....	Grecham Elementary.....	Teaching.....	2.0000
Sercye, Jacquelyn.....	Schmid Elementary.....	Teaching.....	1.0000
Walker-Edwards Mandy Lee.....	Metcalfe Elementary.....	Teaching.....	1.0000

Mr. Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus

REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

Employer Late Reporting Summary

Dr. Kasthuri Henry, Chief Financial Officer, presented a summary of all employers that were found to be late in reporting contributions to the Fund. She indicated that late reporting may include late payroll contributions, late corrections, and late prior period contributions. Dr. Henry indicated that staff has developed business rules in accordance with HB2583. Dr. Henry met with President Rehak and Fund counsel to fine-tune the business rules and she will submit those finalized rules as a recommendation, along with a refined business rule-based report which only identifies late delinquencies as opposed to corrections.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
AT & T MOBILITY	DATA ACCESS, 3/25/14 - 4/24/14 : TRUSTEES	325.00
	WIRELESS & DATA ACCESS, 3/25/14 - 4/24/14: HUBER	98.56
		\$423.56
ALLIANCE	FIXED ASSET TAGS	\$546.50
AMERICAN EXPRESS	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14, SAN FRANCISCO, CA: REILLY	150.00
	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14. SAN FRANCISCO, CA: ASHFORD	150.00
	AIR, PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14, SAN FRANCISCO, CA: ASHFORD	515.00
	REG., PENSION & FINANCIAL SERVICES, 6/23/14 - 6/25/14. SAN FRANCISCO, CA: WOHL	125.00
	MISC., PUBLIC & TAFT HARTLEY PLAN, 4/23/14 - 4/25/14, BEVERLY HILLS, CA: REHAK	64.08
	CONSTANT CONTACT, E-MAIL CREDITS	207.19
	CREDIT, ACCOM., PUBLIC & TAFT HARTLEY PLAN, 4/23/14, BEVERLEY HILLS, CA: REHAK	-230.30
		\$980.97
BAKER, JERRY	TUITION REIMBURSEMENT, 1 CLASS	\$975.00
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 3/1/14- 3 /31/14	\$434.43
BANKS-FALLIS, SHERON	REIMBURSE, STAFF APPRECIATION, 5/15	\$67.16
BLACKWELL, JEFFERY	PER DIEM, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	\$700.00
BOGFIRE INC.	DESIGN & LAYOUT, VENDOR FORMS	175.00

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
	DESIGN & LAYOUT, ANNUAL RATE OF RETURN	100.00
	DESIGN & LAYOUT, STOCK PHOTO USAGE	8.00
	DESIGN & LAYOUT, ELECTION POSTER	75.00
	DESIGN & LAYOUT, DISABILITY BROCHURE	325.00
	DESIGN & LAYOUT, ANNUAL REPORT	1,000.00
	DESIGN & LAYOUT, NCPERS POWERPOINT & BOOKLET	1,650.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 4/1/14 - 4/30/14	\$3,333.00 \$26,347.50
CAFFE BACI	BREAKFAST, INVESTMENT MANAGERS MEETING, 5/2	182.44
	LUNCH, TRUSTEE MEETING, 5/15	597.54
	BREAKFAST, TRUSTEE MEETING, 5/15	194.06
CDW COMPUTER CENTERS INC.	COMPUTER SUPPLIES	\$51.24
CHAPMAN AND CUTLER LLP	LEGAL SERVICES, REVIEW OF SECURITY LENDING AGREEMENT, 3/1/14 - 3/31/14	\$4,856.97
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 5/9	\$256.35
CITRIX ONLINE	CTPF WEBINARS, 5/2/14 - 6/1/14	\$598.82
COM ED	ELECTRIC SERVICE, 4/7/14 - 5/10/14: SUITE 2600	\$749.24
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 3/1	\$7,872.70
COOK COUNTY CLERK	COPY OF DEATH CERTIFICATE, DECEASED MEMBER	\$17.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$184.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES	\$31.00
DIRECT ENERGY	ELECTRIC SERVICE, 4/10/14 - 5/8/14, SUITE 2600	\$1,171.02
DIRECTV	SATELLITE RECEPTION, 5/10/14 - 6/9/14	\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$3,917.79
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 5/1/14 - 5/31/14	\$5,000.00
GOVERNMENT FINANCE OFFICERS ASSOC.	REG., GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN: HENRY	475.00
	APPLICATION FEE, CAFR 2013	1,095.00
GREEN OFFICE PARTNER	COPIER SUPPLIES	\$1,127.89
HENRY, KASTHURI	PER DIEM, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	600.00

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
	PARTIAL REIMBURSEMENT, AIR, GFOA CONF., 5/16/14 - 5/21/14, MINNEAPOLIS, MN	452.00
	REIMBURSE, CTPF EXPENSE REPORT, 5/2/14 - 5/7/14	37.75
HIGH POINT CLEANERS	OFFICE SUPPLIES	\$55.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	4,305.00
	GRAPHICS & DESIGN, PROCEEDINGS	1,230.00
	GRAPHICS & DESIGN, PUBLICATIONS	1,695.00
	GRAPHICS & DESIGN, REVISIONS & UPDATES	810.00
	GRAPHICS & DESIGN, E-LERTS	630.00
	GRAPHICS & DESIGN, SEMINARS	150.00
	GRAPHICS & DESIGN, HEALTH INSURANCE	45.00
	GRAPHICS & DESIGN, CREDIT, FEB 2014 PUBLICATIONS	-1,320.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	1,110.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	4,515.00
	GRAPHICS & DESIGN, PUBLICATIONS	2,115.00
	GRAPHICS & DESIGN, ELECTION	345.00
	GRAPHICS & DESIGN, E-LERTS	720.00
	GRAPHICS & DESIGN, HEALTH INSURANCE	45.00
ICE MILLER LLP	TRIBUNE CO. BANKRUPTCY TRIAL, ENDING 4/30	\$146.07
INTERNATIONAL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 4/1/14 - 4/30/14	\$2,341.00
ILLINOIS CPA SOCIETY	MEMBERSHIP DUES, 7/1/14 - 6/30/15: JURINEK	\$295.00
ILLINOIS STATE TREASURER	DEPT OF INSURANCE, FY 14 COMPLIANCE FEE	\$8,000.00
INTERNATIONAL FOUNDATION	REG & HOTEL DEPOSIT, IFEBP CONF., 6/22/14 - 6/25/14, LAS VEGAS, NV: BLACKWELL	\$1,340.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 3/1/14 - 3/31/14	\$630.57
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 3/1/14 - 3/31/14	\$19,507.31
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 5/2	\$145.88
KRAVETS, MARC	REIMBURSE, CTPF EXPENSE REPORT, 12/19/13 - 5/13/14	\$43.21
LEXISNEXIS	ADDRESS LOCATION USAGE, 4/1/14 - 4/30/14	\$214.00
LOPUSHONSKY, MICHAEL	REIMBURSE, CTPF EXPENSE REPORT, 4/1/14 - 4/30/14	\$88.20

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
MARTIN BUSINESS BANK	LEASE, WATER FILTRATION SYSTEMS	\$150.39
MICROSYSTEMS, INC.	DOCUMENT RETENTION, 4/1/14 - 4/30/14	\$36.75
MILLER-MAY, ANGELA	REIMBURSE, CTPF EXPENSE REPORT, 5/1/14 - 5/31/14	\$55.00
MITCHELL & TITUS, LLP	PROGRESS BILLING, 6/30/13, AUDIT	\$27,000.00
MOREL, ERIC	REIMBURSE, CTPF EXPENSE REPORT, 2/19/14 - 4/17/14	\$40.46
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$2,020.00
NORTH SHORE PRINTERS, INC.	TEACHER/TRUSTEE ELECTION POSTERS	1,362.86
	NCPERS BOOKLETS	893.00
	ELECTION MAILING	232.00
	RTAC SPEECH	594.00
	CAFR 2013	1,834.00
		\$4,915.86
NORTHWEST PSYCHIATRIC, S.C.	BAL DUE, ADMINISTRATIVE DISABILITY HEARING, 4/28	\$400.00
NOTARY PUBLIC ASSOC. OF ILLINOIS	NOTARY PUBLIC APPLICATION: A.HEARD	\$49.00
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$804.52
RADENCIC, FRANCES	REIMBURSE, NCTR CONF., 4/27/14 - 4/30/14, AUSTIN, TX	1,437.12
	REIMBURSE, RETIREMENT LUNCHEON, 5/12	442.60
		\$1,879.72
REHAK, JAY C.	REIMBURSE, NCPERS CONF., 4/30/14, CHICAGO, IL	\$36.86
REILLY, MARY SHARON	REIMBURSE, NCPERS CONF., 4/25/14 - 5/1/14, CHICAGO, IL	\$1,921.12
ROMAY CORP	TRANSCRIPTION TAPE, ADMINISTRATIVE DISABILITY HEARING, 4/28	\$1,037.25
SEGAL COMPANY	ACTUARIAL SERVICES, 2/1/14 - 2/28/14	7,000.00
	ACTUARIAL SERVICES, 3/1/14 - 3/31/14	7,000.00
		\$14,000.00
SHAH, KETKI J	REIMBURSE, ON-SITE CHARTER SCHOOL TRAINING, 5/12	\$20.44
SIKICH LLP	PUBLIC RELATION SERVICES, 4/1/14 - 4/30/14	\$17,452.94
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 3/1/14 - 3/31/14	227.81
	DATA VAULTING SERVICE, 4/1/14 - 4/30/14	1,614.04
	DATA VAULTING SERVICE, 5/1/14 - 5/31/14	1,288.00
		\$3,129.85
TKOS II, LLC	RENT, 5/1/14 - 5/31/14	76,715.00
	TENANT SERVICES, 4/1/14 - 4/30/14	196.97
		\$76,911.97
UMBLES, JACQUELINE	REIMBURSE, NCTR CONF., 4/27/14 - 4/30/14, AUSTIN, TX	1,308.74
	REIMBURSE, TRUSTEE SUPPLIES	22.86
		\$1,331.60

Administrative Expenses 05/01/14 – 05/31/14		
Vendor	Description	Amount
UNISHIPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 5/6	\$180.15
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 4/1/14 - 4/30/14	\$142.40
VISION MAI, LLC	LEGISLATIVE CONSULTING, 5/1/14 - 5/31/14	\$5,304.50
WOHL, RAYMOND	REIMBURSE, COMMON FUND FORUM, 3/4/14 - 3/11/14, FT. LAUDERDALE, FL	\$1,564.42
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 4/27/14 - 5/26/14	\$912.91
ZONE CORPORATE SOLUTIONS	COMPUTER SUPPLIES	\$744.77
PHYSICIANS, DISABILITY APPLICANTS		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.P. BY DR. UPADHYAY	650.00
	EVAL & REPORT, A.N. BY DR. LAL	650.00
	EVAL & REPORT, J.M. BY DR. UPADHYAY	650.00
	EVAL & REPORT, J.M. BY DR. CHIEN	650.00
	EVAL & REPORT, A.G. BY DR. MILLER	650.00
	EVAL & REPORT, L.F. BY DR. KAY	650.00
	EVAL & REPORT, P.R. BY DR. PANG	650.00
	EVAL & REPORT, A.G. BY DR. KAY	650.00
		\$5,200.00
RECORD COPY SERVICES	MEDICAL RECORDS, A.V. BY DR. SHVARTSMAN	97.60
	MEDICAL RECORDS, L.J. BY DR. LIM	117.75
	MEDICAL RECORDS, J.P. BY DR. SULLIVAN	92.80
	MEDICAL RECORDS, J.P. BY DR. ARNDT	153.25
	MEDICAL RECORDS, M.M. BY DR. WALCZYNSKI	114.50
	MEDICAL RECORDS, S.S. BY DR. ZOFAKIS	89.75
	MEDICAL RECORDS, M.B. BY STROGER HOSPITAL	459.50
	MEDICAL RECORDS, L.J. BY DR. PELZEK	83.25
	MEDICAL RECORDS, A.G. BY DR. LEE	108.15
	MEDICAL RECORDS, B.T. BY DR. CHAPPELL	148.25
		\$1,464.80
		\$281,190.85

REIMBURSEMENT TO FUNDS 5/1/14 - 5/31/14

BLACKWELL, JEFFERY PRIVATE EQUITY OPERATIONS &
COMPLIANCE FORUM, 10/16/13 - 10/19/13,
NEW YORK, NY

\$50.00

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

STATEMENT OF PLAN POSITIONS		
	Prelim 4/30/2014	Prelim 06/30/2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 368,554,921	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERS COMP/ BUSINESS	-	13,174
	-	13,174
RECEIVABLES:		
STATE OF ILLINOIS	1,983,857	1,821,859
EMPLOYEE	23,404,793	27,869,767
ACCRUED INVESTMENT INCOME	34,204,109	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,482,712	4,559,206
OTHER RECEIVABLES	674,166	753,602
	64,749,637	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,455,505,065	5,869,880,416
PUBLIC REITS	177,708,256	270,440,311
BONDS	1,769,055,356	1,703,999,303
HEDGE FUND	29,707,773	27,786,237
INFRASTRUCTURE	250,632,897	331,952,097
REAL ESTATE	813,033,431	773,372,395
PRIVATE EQUITY	281,683,765	274,077,937
	9,777,326,543	9,251,508,696
FIXED ASSETS	2,077,557	1,934,121
TOTAL ASSETS	10,212,708,658	9,845,278,259
LIABILITIES		
ADMINISTRATIVE/ACCOUNTS PAYABLE	133,535,904	135,292,792
TOTAL LIABILITIES	133,535,904	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,079,172,754	\$ 9,709,985,467

STATEMENT OF CHANGE IN PLAN POSITIONS

	10 Month Prelim. Ending 4/30/2014	12 Months Prelim. Ending 06/30/2013
ADDITIONS:		
EMPLOYER:		
STATE OF ILLINOIS	\$ 9,919,167	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	12,055,158	14,110,574
INSURANCE COMPANY REIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>67,690,467</u>	<u>215,573,650</u>
EMPLOYEE:	150,771,417	188,253,919
INVESTMENT INCOME:		
INTEREST	77,648,275	108,103,814
DIVIDENDS	109,912,262	141,538,821
SECURITIES LENDING (NET)	1,895,651	4,006,659
REALIZED GAINS (LOSSES)	485,307,842	411,709,949
UNREALIZED GAINS (LOSSES)	659,660,758	550,074,116
MISCELLANEOUS INVESTMENT INCOME	196,399	1,468,191
	<u>1,334,621,187</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	31,052	535,402
TOTAL ADDITIONS	<u>1,553,114,123</u>	<u>1,621,264,521</u>
DEDUCTIONS:		
REFUNDS	25,234,312	24,787,063
PENSION BENEFITS	1,056,216,040	1,228,318,994
DEATH BENEFITS	2,779,227	3,994,308
HEALTH INSURANCE	56,484,647	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	34,951,155	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	8,261,454	11,537,392
TOTAL DEDUCTIONS	<u>1,183,926,835</u>	<u>1,382,720,038</u>
NET INCREASE (DECREASE)	369,187,288	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,466</u>	<u>9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,079,172,754</u>	<u>\$ 9,709,985,467</u>

Administrative and Investment Expense Analysis

	Prelim Ending 4/30/2014	Budget Year 2014	% of Bud- get to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 4,496,335	\$ 6,255,560	72%	\$ 5,642,392	\$ 4,817,572
Actuary fees	93,000	120,000	78%	174,388	94,680
Audit - Administrative	135,000	175,000	-	210,750	201,130
Audit - Non Administrative	44,200	40,000	-	-	-
Banking Fees	46,210	55,200	84%	52,663	60,478
Professional Service- NON IT	25,099	40,800	62%	5,624	11,162
Data processing expense	42,822	50,000	86%	40,626	45,227
Election expense	72,325	255,010	28%	197,117	242,885
Employee's health insurance	762,316	998,040	76%	867,640	759,732
Field Services/Pension Rep	52,331	51,000	103%	43,739	49,134
Health insurance consulting	-	45,000	-	50,000	30,000
Insurance premiums	38,263	34,400	111%	40,093	32,164
Legal fees	169,673	200,000	85%	514,024	384,373
Legislative expense	123,408	169,750	73%	164,800	153,144
Maintenance of equipment, systems, software and sup- port	119,567	182,870	65%	181,135	167,733
Medical fees	33,760	50,540	67%	54,065	43,513
Office forms and supplies	40,935	52,000	79%	60,760	61,254
Office rent and utilities	817,979	970,540	84%	914,977	882,661
Postage and Delivery	169,590	210,000	81%	194,384	202,901
Publications/Communication	298,555	399,400	75%	316,979	197,958
System Consulting - IT	458,048	300,000	153%	947,196	747,198
System Consulting - Hth Ins	15,936	500,000	3%	-	-
System Consult. Acc/Compl.	26,348	-	-	-	-
Data Security	-	68,000	-	-	-
Trustee Expenses	67,413	135,000	50%	136,052	125,778
Tuition/Training/Educ. Conf.	27,854	62,000	45%	46,080	36,629
Miscellaneous	84,488	63,850	132%	676,611	74,226
Total Administrative Budget	\$ 8,261,454	\$ 11,483,960	72%	\$ 11,532,095	\$ 9,421,532
Custodial	\$ 452,083	\$ 502,500	90%	\$ 501,250	\$ 499,092
Consulting	452,751	720,000	63%	541,412	531,826
Manager fees	32,379,856	41,000,000	79%	39,317,322	39,449,113
Litigation	30,631	200,000	15%	222,257	604,767
Investment Rep. Software.	-	100,000	-	-	-
Fees for foreign exchange and real estate	1,635,834	-	-	1,736,517	991,808
Total Investment	\$ 34,951,155	\$ 42,522,500	82%	\$ 42,318,758	\$ 42,076,606
Fixed Assets (cost)	\$ 143,436	\$ 152,500	94%	\$ 148,412	\$ 139,622
Leasehold Improvement	-	200,000	-	-	-
Total Capital Expenditures	\$ 143,436	\$ 352,500	143,436	\$ 148,412	\$ 139,622

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

REPORT OF THE COMMITTEE ON PENSION LAW AND RULES

June 5, 2014, Pension Law and Rules Committee Meeting Report Presented

President Rehak presented the June 5, 2014, Pension Law and Rules Committee Meeting report (see Exhibit C attached). Mr. Rehak reported that at that meeting the committee reviewed the lobbyist contact for Bukola Bello of Vision MAI which expires June 30, 2014. Mr. Rehak indicated that Chairperson Ashford sent out a lobbyist survey for completion by Trustees. Mr. Rehak presented the survey results to the Trustees for review. Ms. Bello reviewed her accomplishments during her tenure as a CTPF lobbyist.

Legislative Update

Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn of Governmental Consulting Solutions reported that on June 9, 2014, Governor Pat Quinn signed SB1922, a pension reform bill that affects Chicago Municipal and Chicago Laborer's pension funds. Ms. Bello commented on anticipated reform for Cook County and downstate funds in the fall Veto Session or the Lame Duck Session in January. She indicated that reform for Chicago Teachers, Chicago Police, and Chicago Fire pension funds is likely to follow. Ms. Bello and Mr. Zahn reviewed a plan of action to maximize the Fund's message over the summer which includes meeting with key legislative leaders and legislators who have a majority of CTPF members in their districts, as well as conducting pension fund ambassador training. Ms. Bello and Mr. Zahn emphasized that creative ideas that have a positive impact on the Fund is the goal. They will work with Chairperson Ashford, President Rehak and the Fund's Communications department to coordinate the efforts.

Vision MAI Lobbyist Contract Extended for One Month

Discussion ensued regarding the lobbyist contract for Bukola Bello of Vision MAI. The Trustees extend Ms. Bello's current contract. Ms. Bello will submit a proposal to the Interim Executive Director for negotiation and a recommendation will be presented at the July Board meeting for consideration.

REPORT OF THE PRESIDENT

Trustees Rescind Request to Attend Conferences

Ms. Blackwell withdrew his request to attend the IMI Global Markets Forum in Quebec City, in July 2014.

Ms. Reilly withdrew her request to attend the NASP Annual Conference in San Francisco, in June 2014.

Conference Requests

Ms. Reilly requested approval to attend the Pension Bridge Private Equity Exclusive Conference in Chicago, IL in July 2014, and the Options Institute Options for Portfolio Management & Institutional Investors Seminar in Chicago, in July 2014.

Mr. Travlos requested approval to attend the IFBEP Annual Conference in Boston, in October 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Zopp, seconded by Mr. Blackwell, and unanimously passed, to approve the conference requests as listed above.

REPORT OF THE EXECUTIVE DIRECTOR

Disposition of Election Materials

Ms. Frances Radencic, Director of Member and Office Services, reported that materials used for the 2013 election of Trustees were carefully preserved for more than six months, that they were of no use for any future elections and not required evidence for proceedings in any court. Therefore, the 2013 election materials have been destroyed in accordance with the election policies and procedures.

Ms. Radencic reported that there will only be a Teacher-Trustee election in 2014. She stated that election announcements have gone out to the members. Ms. Radencic commented that teachers who meet the qualifications have until October 1, 2014 to submit petitions.

REPORT OF THE ATTORNEY

Bylaws and Rules

Mr. Scott Miller, Chief Legal Officer, reported that at the June 5, 2014, Pension Law and Rules Committee meeting he presented draft Bylaws and Rules for consideration by the Trustees. He commented that at that meeting language pertaining to the Return to Work Rules was discussed but further clarification was needed. Discussion ensued regarding Return to Work Rules. The discussion resulted in agreed upon language.

Motion to Adopt Bylaws and Rules, Approved as Amended

A motion was made by Mr. Wohl, seconded by Mr. Bures, and unanimously passed, to adopt the Bylaws and Rules as amended.

Motion to Adopt Findings of Fact Disability Appeal, Approved

Mr. Miller presented proposed Findings of Fact regarding a disability appeal.

A motion was made by Ms. Reilly, seconded by Mr. Wohl, and unanimously passed, to adopt the Facts and Findings in accordance with the report presented in the disability appeal report.

Motion to Adopt Tier 2 Survivor Pension Vesting Requirement, Approved

Mr. Miller presented a memorandum regarding the interpretation of a provision in the statute regarding Tier 2 survivor pension vesting requirements. Mr. Miller reported that the Fund's interpretation of the statute is to not require vesting before a survivor is eligible for a pension based on 50% of the pension earned.

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to ratify the memorandum regarding Tier 2 Survivor Pension Vesting as presented.

Motion to Amend May 15, 2014, Board Meeting Minutes, Approved

Mr. Joseph Burns of Jacobs, Burns, Orlove & Hernandez, Legal Counsel, noted that the May 15, 2014, Board Meeting minutes which were previously approved needs to be amended to reflect language regarding the authorization of President to serve as Interim Executive Director.

A motion was made by Ms. Zopp, seconded by Mr. Wohl, and unanimously passed, to amend the minutes of the May 15, 2014, Board Meeting regarding the authorization of President to serve as Interim Executive Director.

Motion to Extend Appointment of President Rehak as Interim Executive Director through July 31, 2014, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, to extend the appointment of President Rehak as the Interim Executive Director through July 31, 2014, under the same terms as previously approved.

OMNIBUS VOTE

On a motion by Ms. Reilly, seconded by Ms. Zopp, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

NEW BUSINESS

Statement of the Special Executive Review Committee Statement

On April 24, 2014, a statement was made during the public meeting that there were internal control issues that required the direct attention of the Board of Trustees. The Board's Executive Special Review Committee met on April 29, 2014, with senior staff to begin the process of reviewing those identified risks. The special committee also directed the Fund's internal auditor to initiate an independent review of those identified risks. The special com-

mittee concluded that at the present time there is no identified risk that requires immediate referral to an external agency.

ADJOURNMENT

On a motion by Dr. Azcoitia, seconded by Ms. Eshoo, and by unanimous vote, the meeting adjourned at 4:30 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl".

Raymond Wohl
Recording Secretary

PROCEEDINGS
 OF THE
Board of Trustees
 OF THE
**Public School Teachers’ Pension and
 Retirement Fund of Chicago**

**Executive Session – Official Report
 Thursday, June 19, 2014**

An executive session of the Board of Trustees of the Public School Teachers’ Pension and Retirement Fund of Chicago was held Thursday, June 19, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:57 a.m.

ROLL CALL

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp—10.


Members absent: Ms. Lois W. Ashford, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Mr. Robert Jurinek, (*Internal Auditor*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Avi Josefson of BLB&G (*Legal Counsel*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 1:05 p.m.

Respectfully submitted,



Raymond Wohl
 Recording Secretary

EXHIBIT A

Investment Committee

Informal Meeting Recommendations/Actions

June 6, 2014

Attendees: CTPF Trustees: Tina Padilla, Robert F. Bures, Mary Sharon Reilly, Walter E. Pilditch, Raymond Wohl, Lois W. Ashford, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, and Susan Baez, along with Angel Haddad of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. Oak Ridge Investments – Michael Nagy, Robert McVicker and David Klaskin presented their firm's Small to Mid-Cap Growth strategy. They select dynamic, growing companies that offer opportunity for capital appreciation. They generally hold positions in these companies for the long-term. Oak Ridge manages \$4.2B AUM. Oak Ridge is a Chicago-based firm.
- 9:55 a.m. Parametric Portfolio Associates – Greg Baranivsky and Jack Hansen presented their firm's Cash Overlay Service product. They seek to help investors intelligently manage the cash portion of their portfolio to generate additional income. Parametric has approximately \$121.6B AUM, with \$42.28B in Overlay Services.
- 10:20 a.m. Elessar Investment Management – Rick Giesen presented his firm's Domestic Small Cap Value product. They manage \$100M AUM. Elessar's stock selection process is solely focused on owning the highest quality companies as defined by financial productivity.
- 10:45 a.m. Allele Fund – Gail Lese, Richard Smith and Oliver Bowring presented their firm's Private Equity - Healthcare product. Their fund is a socially responsible, growth equity fund that is focused on integrated healthcare centers offering optical, dental and audiology services. They are raising funds for a targeted AUM of \$100M. Currently the fund has \$23.2M AUM. Allele is a woman-owned firm.
- 11:10 a.m. Standish Mellon Asset Management – David Horsfall, Dan Lass and Tony Wilkins presented their firm's Opportunistic Fixed Income strategy. They manage over \$163B in institutional Fixed Income and \$4.5B in Opportunistic Fixed Income strategies. Their long-only approach allows the team to actively allocate between multiple markets and sectors.

- 11:35 a.m. GE Asset Management – Robb Ruhr and Jonathan Passmore presented their firm’s China Equity strategy. They manage \$120B AUM. Their approach is a long-term investment horizon, using bottom-up stock selection. They believe China is poised for excellent growth potential.
- 12:00 p.m. Astenbeck Capital Management – David Blumenthal presented his firm’s Commodities product that is focused on Energy and Metals. They manage approximately \$3.5B AUM. Astenbeck generally maintains net long positions, but may take net short positions based on market conditions.
- 12:30 p.m. Morgan Stanley – Tom Clarkson presented his firm’s Private Equity strategy. His firm manages \$10.7B AUM. Their strategy incorporated a thematic global approach, active global coverage and high selectivity.
- 1:00 p.m. Amundi Smith Breeden – Kevin Monds presented his firm’s Unconstrained Global Fixed Income strategy. His firm manages \$1T AUM, and \$1.6B in this strategy. Their strategy is a team based approach that combines strategic view with active tactical management.
- 1:30 p.m. Valor Equity Partners – Juan Sabater presented his firm’s Private Equity - Operational strategy. Their firm focuses on investing in growth companies. They have \$610M AUM. They are raising a total of \$350M for Fund III. To date Valor closed on \$190M in capital commitments. Valor is a Latino-owned firm that is based in Chicago, IL.
- 2:00 p.m. Schroders – Jamie Macmillan and Eric Nelson presented their firm’s Long-only Active Commodities strategy. Their approach is long-only. They have \$446.8B AUM, with \$7.0B AUM in active commodities strategies.

EXHIBIT B

Health Insurance Meeting

Recommendation/Actions

June 17, 2014, 10:18 AM – 2:20 PM

Attendees: Trustees: Committee Chairperson Mr. Jeffery Blackwell, Dr. Carlos M. Azcoitia, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Raymond Wohl—8.

Staff: Ms. Mary Cavallaro, Senior Director of Health Benefits, Ms. Frances Radencic, Director of Member and Office Services, Mr. Scott Miller, Chief Legal Officer, and Mr. Robert Jurinek, Internal Auditor.

Consultants: Mr. Joseph Burns, Legal Counsel, Jacobs, Burns, Orlove and Hernandez.

Health Insurance Review

Ms. Mary Cavallaro, Senior Director of Benefits, presented an overview of the current state of the CTPF health insurance plan. She reviewed the history of CTPF health insurance subsidies, the financial state of health insurance rebates, and a summary of the health insurance survey results as received from the Trustees. Ms. Cavallaro presented various subsidy options to the Trustees for discussion. She updated the Trustees on the 2015 initial renewal offer as proposed by Blue Cross Blue Shield. Discussion ensued concerning a possible change to a 50% health insurance subsidy for 2015 based on the projected expenses as presented in the health insurance analysis. Ms. Cavallaro addressed questions raised by the Trustees and legal counsel.

Recommendations/Actions

The Committee recommends evaluating plan design change in addition to further evaluating a change to a 50% health insurance subsidy for 2015.

Chairperson Blackwell scheduled a Health Insurance Meeting on July 16, 2014 at 10:00 AM for the purpose of consideration of health insurance subsidy and plan design changes.

Adjournment

On a motion by Ms. Eshoo, seconded by Mr. Rehak, and by unanimous vote, the meeting adjourned at 2:20 PM.

EXHIBIT C

Pension Law & Rules Committee Meeting

Recommendations/Actions

June 5, 2014

4:50 p.m. – 6:32 p.m.

Attendees: Trustees – Chairperson Ms. Lois W. Ashford, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Jay C. Rehak, Mr. Raymond Wohl – 6.

Staff and Consultants – Ms. Frances Radencic, Director of Member and Office Services, Mr. Scott Miller, Chief Legal Officer, Mr. Joseph Burns, Legal Counsel, Bukola Bello, Legislative Lobbyist, Steve Zahn, Legislative Lobbyist.

Chairperson Ashford called the meeting to order at 4:50 p.m.

The Committee met to discuss the lobbyists' contract and the proposed changes to the Bylaws and rules.

Discussion of Bylaws and Rules Changes

Mr. Scott Miller, Chief Legal Officer, reviewed the proposed changes to the bylaws and rules. Mr. Miller stated that one proposed change was verbiage regarding principal and administrators. Mr. Miller noted that there was also a proposed change to the limitations of re-employment. Mr. Miller reviewed each proposed change. Mr. Miller addressed questions raised by the Trustees.

Discussion of the Lobbyists' Contract

Chairperson Ashford informed the Committee that the Vision MAI's contract expires June 30, 2014 and Governmental Consulting's expires June 30, 2016. The Trustees commended the lobbyists for their hard work and effort lobbying for CTPF. Chairperson Ashford thanked Ms. Bukola Bello for lobbying and working hard in the best interests of her fellow teachers. Chairperson Ashford stated that her contract will be considered at the June 19, 2014, Board meeting. The Committee directed Mr. Joseph Burns to draft a new contract for Vision MAI. The lobbyists' addressed questions raised by the Trustees.

New Business

The Committee discussed the State Appropriations CTPF will receive by the June 30th. The Committee also discussed the possibility of receiving monthly revenue from the Board of Education.

Adjournment

The meeting adjourned at 6:32 p.m.

