Pension E-News





April 16, 2021

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely.

Our Member Services counselors are taking calls in real time during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. Inperson services and counseling are suspended until it is safe to resume these operations.

2021 Retirement Reminders

CTPF hosted four retirement webinars on February 15 andMarch 30. Webinars provide retirement information, including a general overview of the CTPF and CPS retirement processes. Missed the webinar, but still thinking about retirement in June? Find a recorded version of the presentation and additional resources to help with the retirement process on the <u>Retirement Resources page</u>.



Submit Forms Electronically

During the pandemic, U.S. Mail processing is delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure processing. After documents are sent via fax or e-mail please send the originals to CTPF.

AARP Medicare Supplement (UnitedHealthcare) Plan F Rate Increases Scheduled for June 1



Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2021, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The increases range from \$1 to \$23 per month and vary by individual situation. A majority of participants will have rate increases of \$7 or less. The new rate quoted by UHC **does not** include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit.

The following chart shows the average rate that members will pay by age group.

Monthly Premium for AARP Medicare Supplement Plan F (UnitedHealthcare) with Express Scripts Medicare and Premium Subsidy Applied (Single Coverage)

Member's Age	2021 Handbook Average Premium	June 1, 2021, Average Premium
Ages 66-68	\$ 147.81	\$ 149.81
Ages 69-71	\$ 160.98	\$ 164.26
Ages 72-74	\$ 169.55	\$ 173.77
Age 75+	\$ 183.94	\$ 187.70

Actual rates will vary based on age, gender, and geographic area. The final, new amount will be calculated by CTPF and reflected in June 1, 2021, pension checks. Members with questions should call CTPF's Member Services at 1.312.641.4464 or email memberservices@ctpf.org.

Register Today! myCTPF Member Self-Service Available

CTPF has launched its new Member Self-Service Portal, myCTPF, and thousands of members have already signed up for this convenient option. Members who register for myCTPF create a unique User ID and password. Once an account is created, members can use myCTPF to securely access CTPF documents and information. Registered members can:

- View address/contact information on file with CTPF.
- Retirees can view and download a 1099-R and pay advice(s). Members who need replacement copies of their 2020 1099-R can download them from the portal after registering.
- Active and inactive members can view and download their annual Member Statement.

myCTPF is available to all CTPF members who complete the one-time registration process.

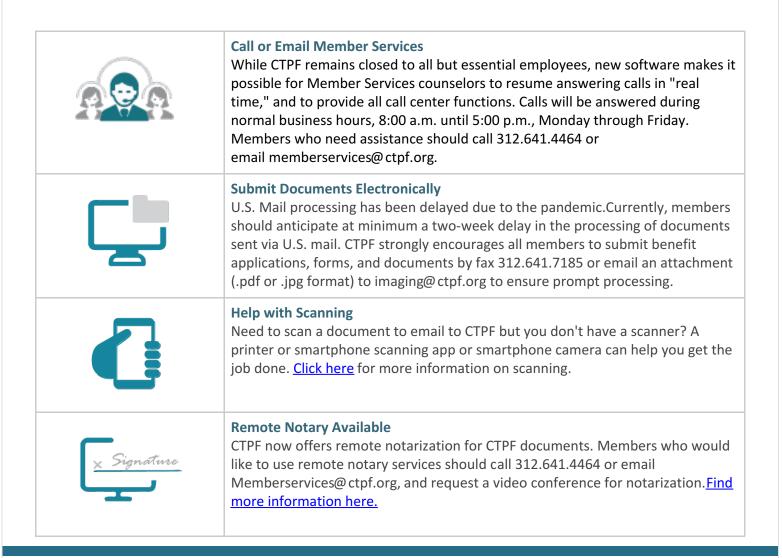
Members will access the system from a "button" at ctpf.org, and must have their CTPF Member ID to register. Two-factor authentication ensures secure access. Active members can find their CTPF Member ID on the Member Statement. Retirees can find their Member ID on a pay advice from the Fund.



CTPF will hold two elections in 2021. Teachers will elect two representatives and Pensioners will elect three representatives. Nomination petitions are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit Election Central at ctpf.org for additional information.

CTPF COVID-19 Information & Resources

CTPF has created our COVID-19 Response website ctpf.org/covid-19. This website link provides you with CTPFup-to-date information on the Fund's operations during the pandemic.



CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn. Please consider forwarding this email to a friend who may be a fellow member. Register for email updates here.









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