

PROCEEDINGS  
OF  
TEACHERS'  
PENSION  
BOARD  

---

CHICAGO

SEPT. 1, 1950  
TO  
AUG. 31, 1955  
VOL. XIX



RICHARD PRINCE  
239 WEST 105th ST.  
CHICAGO 28, ILLINOIS

**PROCEEDINGS**

OF THE

**BOARD OF TRUSTEES**

OF THE

**PUBLIC SCHOOL TEACHERS'**  
**PENSION AND RETIREMENT FUND**  
**OF CHICAGO**

---

**Vol. XIX**

---

**September 1, 1950 through August 31, 1955**



## BOARD OF TRUSTEES

### HISTORY OF MEMBERSHIP THROUGH AUGUST 31, 1955

ETHEL BURNS _____	October 29, 1948 - August 31, 1955
Chairman, Committee on Finance .....	November 19, 1948 - November 2, 1951
Recording Secretary .....	November 2, 1951 - August 31, 1955
 HENRY G. GEILEN _____	 October 10, 1930 - October 26, 1951
Financial Secretary .....	November 18, 1932 - November 20, 1942
President .....	November 20, 1942 - October 26, 1951
 THOMAS J. HAGGERTY _____	 December 8, 1948 - August 31, 1955
 MABEL S. JOHNSEN _____	 October 27, 1950 - August 31, 1955
Chairman, Committee on Annuities and Credentials ...	November 17, 1950 - August 31, 1955
 ANNA K. KADLEC _____	 October 29, 1948 - October 27, 1950
Chairman, Committee on Pension Law and Rules .....	November 19, 1948 - November 18, 1949
Chairman, Committee on Annuities and Credentials ...	November 18, 1949 - October 27, 1950
 LAURA M. LIGHT _____	 October 27, 1950 - August 31, 1955
Chairman, Committee on Pension Law and Rules .....	November 17, 1950 - November 2, 1951
Chairman, Committee on Finance .....	November 2, 1951 - August 31, 1955
Vice-President .....	May 11, 1954 - August 31, 1955
 THOMAS L. MARSHALL _____	 April 28, 1954 - August 31, 1955
 CARL J. MEGEL _____	 October 26, 1951 - January 16, 1953
Chairman, Committee on Pension Law and Rules .....	November 2, 1951 - January 16, 1953
 GEORGE O. MEIERDIERKS _____	 October 28, 1949 - August 31, 1955
Financial Secretary .....	November 18, 1949 - August 31, 1955
 PHYLLIS PARKHURST _____	 August 2, 1950 - October 27, 1950
 SUSAN SCULLY _____	 October 7, 1938 - August 31, 1955
Chairman, Committee on Annuities and Claims .....	November 18, 1938 - May 29, 1942
Recording Secretary .....	May 29, 1942 - November 2, 1951
President .....	November 2, 1951 - August 31, 1955
 HELEN E. TAGGART _____	 February 3, 1953 - August 31, 1955
Chairman, Committee on Pension Law and Rules .....	February 20, 1953 - August 31, 1955
 MRS. CLIFTON UTLEY _____	 November 12, 1947 - April 28, 1954
Vice-President .....	November 18, 1949 - April 28, 1954
 FRANK M. WHISTON _____	 June 23, 1948 - August 31, 1955



## INDEX TO VOLUME XIX

September 1, 1950 through August 31, 1955

Actuarial Service .....	87, 446
Auditing Service .....	25, 96, 180, 279, 373, 446, 474
Bequests and Gifts to the Fund .....	103, 210, 361, 461, 476
Bills .....	6, 23, 43, 52, 66, 81, 94, 115, 129, 141, 158, 175, 190, 206, 223, 235, 252, 274, 287, 312, 326, 334, 348, 369, 388, 410, 426, 438, 452, 469
<b>Blue Cross Plan for Hospital Care</b> .....	182
Annuitants .....	210
Office employees .....	210
<b>Board of Trustees</b> .....	231, 241, 358
Appointment to fill vacancy .....	22, 110, 114, 204, 306, 322, 408, 409
Election of trustees .....	218
Reimbursement for expenditures .....	22, 111, 205, 308, 409
Reorganization of Board .....	218, 358
Resignations .....	257, 474
City Treasurer .....	6, 23, 43, 52, 66, 72, 74, 81, 94, 115, 129, 141, 158, 168, 175, 190, 200, 206, 223, 234, 244, 252, 266, 274, 287, 302, 312, 326, 334, 348, 360, 369, 381, 388, 410, 426, 438, 450, 452, 464, 469, 482
<b>Contingent Account</b> .....	6, 23, 43, 52, 66, 72, 74, 81, 94, 115, 129, 141, 158, 168, 175, 190, 200, 206, 223, 234, 244, 252, 266, 274, 287, 302, 312, 326, 334, 348, 360, 369, 381, 388, 410, 426, 438, 450, 452, 464, 469, 482
<b>Death Benefits</b> .....	289, 314, 327, 335, 349, 370, 390, 412, 427, 439, 453, 471
Refunds of accumulated contributions .....	289, 314, 327, 335, 349, 370, 390, 412, 427, 439, 453, 471
Refunds to estates .....	8, 24, 44, 53, 67, 82, 95, 116, 130, 142, 159, 176, 192, 207, 224, 236, 253, 275
Single payment benefit on death in service .....	289, 314, 327, 335, 350, 371, 390, 412, 427, 440, 454, 471
Single payment benefit on death of teacher-pensioners .....	350, 371, 390, 428, 440, 454, 471
<b>Duplicate Pension Warrants</b> .....	14, 28, 49, 69, 85, 101, 121, 135, 164, 179, 197, 212, 227, 240, 259, 319, 332, 343, 377, 399, 419, 442, 456, 473
<b>Elections and Referenda</b> .....	18, 36, 107, 200, 303, 401
Appointment of members of Canvassing Board .....	87, 104, 180, 241, 282, 300, 378, 480
Disposition of election and referendum material .....	37, 60, 165, 231, 244, 422
Referendum on legislative proposals .....	22, 110, 204, 306, 408
Report of the Canvassing Board .....	183
Survey on death benefits .....	262, 300, 450
Emeritus Teachers .....	133, 148, 446
Executive Secretary .....	133, 148, 446



**Finance**

Certification of assets held by City Treasurer .....	140
Change in fiscal year .....	93
Examination by State Insurance Department .....	286
Financial Statements ... 2, 40, 78, 90, 126, 172, 186, 220, 271, 284, 323, 366, 384, 423, 466	
Investments:	
Authorization for short term investments .....	83
Exchange and refunding of securities .....	
..... 34, 54, 60, 96, 151, 225, 230, 237, 257, 266, 292, 392	
Purchase of securities .....	9, 25, 45, 74, 83, 96,
106, 118, 143, 150, 154, 156, 161, 168, 177, 182, 193, 209, 248, 257, 267, 270,	
291, 302, 308, 315, 328, 351, 360, 372, 380, 392, 402, 413, 455, 482, 483, 484	
Redemption and sale of securities ..	25, 45, 54, 83, 336, 373, 391, 392, 429, 456
Sale of lots and gift securities .....	131, 484

**Legal Opinions**

Interest charges on 1933 leave .....	447
Membership status of substitute and evening school teachers .....	309, 403
Payments for creditable service under 1951 law .....	86

**Legal Service**

Appointment of attorney .....	87, 378, 474
Retirement of attorney .....	359

**Minutes of Board of Trustees' Meetings**

Approval of .....	1, 21, 39, 51, 65, 77, 89, 113, 125, 139,
157, 171, 185, 203, 219, 233, 251, 283, 321, 333, 347, 365, 383, 407, 421, 437, 451, 465	
Correction of .....	270, 311, 365

**National Council on Teacher Retirement**

Resolutions for presentaton to .....	147
--------------------------------------	-----

**Outside Time and Military Service**

Approval of .....	15, 29, 49, 57, 69, 85, 102, 122, 136, 146, 164, 179, 197,
213, 228, 240, 260, 281, 298, 318, 331, 341, 354, 376, 377, 398, 417, 432, 443, 459, 478	
Denial of .....	122, 332, 342, 433, 443, 479
Revision of .....	376, 399, 418, 434, 460, 479

**Pension Legislation**

Proposed amendments .....	61, 245, 262, 405, 435, 450
Amendments enacted:	
Crediting of service of city playground teachers transferred to	
Board of Education .....	86
Crediting of special G.I. leaves of absence and special leaves of absence to	
teachers in positions abolished by Board of Education during 1933/34 ..	299
Disability retirement pension formula .....	485
\$500 single-sum benefit on death of teacher-pensioners .....	299
Fractional years of service in computing pension .....	299
Maximum service for pension computations increased to 45 years .....	299
Membership for temporarily employed teachers .....	485
Pension contributions by temporarily re-employed emeritus teachers .....	299
Rates of benefits, financing and administrative procedures .....	86, 299, 485
Reciprocal Act .....	486
Reversionary pensions .....	299
Service retirement pension formula .....	485
Single-sum benefit on death of teacher .....	299, 485
Tax levy increase .....	300
Twelve-month pension payments .....	299
Widow's pension .....	299

<b>Pension Office</b> .....	131
-----------------------------	-----



**Pensions**

Cancellation of ..	48, 103, 296, 317, 331, 340, 353, 361, 375, 397, 416, 431, 442, 458, 460
Correction in date or rate .....	86, 163, 226, 258, 317, 354, 361, 396
Disability retirement pensions:	
Approval of .....	26, 47, 56, 100, 120, 134, 145, 162, 178, 196, 211, 239, 258, 280, 295, 316, 330, 338, 352, 374, 396, 415, 431
Denial of .....	162, 330
Settlement of claim of Mary M. Cotter .....	104
Reversionary pensions .....	374, 457
Service retirement pensions:	
Compulsory ...	11, 26, 47, 55, 68, 84, 97, 99, 119, 120, 134, 144, 162, 178, 195, 211, 226, 238, 258, 294, 316, 330, 337, 352, 374, 394, 415, 431, 441, 457, 477
Optional .....	10, 26, 47, 55, 68, 84, 97, 98, 119, 134, 144, 162, 178, 194, 211, 226, 238, 258, 280, 293, 316, 330, 337, 352, 374, 393, 414, 430, 441, 457, 477
Status of Minnie C. Mahacek .....	359
Summary of pensions granted .....	415, 431, 441, 457, 477
Widows' pensions .....	330, 338, 374, 396, 415, 441, 477

<b>Pension Study Group .....</b>	<b>123</b>
----------------------------------	------------

**Personnel Policies for Pension Fund Office Employees**

Authorization to employ .....	63
Five-day week .....	282
Salary schedule .....	46, 132, 329
Sick leave provisions .....	104
Terminal leave .....	216
Vacations .....	138

**Physicians**

Appointment of .....	13, 27, 48, 68, 84, 101, 120, 135, 146, 163, 178, 196, 212, 227, 259, 281, 298, 318, 339, 353, 375, 405, 416, 458
----------------------	---

**Refunds of Contributions**

Account of:	
Adjustment in rates .....	160, 176, 208, 225, 236, 250, 254, 276, 289, 314, 335, 350, 371, 391, 412, 428, 440, 454, 471
Errors in deductions .....	117, 130, 160, 176, 192, 224, 236, 275, 349, 354, 371
Offset to deficiency for service prior to 1931 .....	142, 160, 192, 208, 225, 236, 254, 289, 327, 440
Reduction in outside time credits .....	349
Reimbursement by Board of Education for military leave service .....	142
Reimbursement for sabbatical leave .....	254
Reimbursement for widow's pension to persons not entitled to such benefit .....	327, 335, 390, 411, 439
Resignation of members .....	7, 24, 44, 53, 67, 82, 95, 116, 130, 142, 159, 176, 191, 207, 224, 236, 253, 275, 288, 313, 327, 335, 349, 370, 389, 411, 427, 439, 453, 470
Denial of .....	117, 160, 192, 225, 256, 279, 290, 313, 411

<b>Rules and By-Laws .....</b>	<b>30, 35, 362, 487</b>
--------------------------------	-------------------------

**Service Credits**

Validation of fractional periods of service .....	137
---	-----

<b>Statistical and Tabulating Service .....</b>	<b>25, 198, 351, 475</b>
---	--------------------------

<b>Tax Exemption on Retirement Income .....</b>	<b>309</b>
---	------------

<b>Tax Levy .....</b>	<b>5, 52, 92, 140, 189, 234, 286, 300, 387</b>
-----------------------	--

<b>Vesting of Pension Rights .....</b>	<b>148, 300</b>
--	-----------------



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, September 15, 1950**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 15, 1950.

The President, Mr. Geilen, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Kadlec, Miss Parkhurst, Miss Scully—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Scully, seconded by Miss Burns, the minutes of the regular meeting of June 16, 1950, and the adjourned regular meetings of June 23, 1950 and August 2, 1950, were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

May 1, 1950 to August 31, 1950

### INVESTMENT ACCOUNT

#### Investments, May 1, 1950 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions....	\$ 9,541,747.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total ..... \$ 9,541,847.54

#### Add:

Total invested ..... 1,257,000.00

\$10,798,847.54

#### Deduct:

Bonds matured or sold (i.e., converted to cash)..... 481,500.00

#### Investments, August 31, 1950 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions....	\$10,317,247.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, August 31, 1950 at Par Value..... \$10,317,347.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, May 1, 1950—

Cash—City Treasurer .....	\$ 444,686.30
Cash—Contingent Fund .....	781.01

\$ 445,467.31

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment..... \$ 96,958.23

#### Interest Income on Temporary Investment—

U. S. Treasury Bill..... 1,485.00

#### Tax Collections Remitted to the Fund:

Levies for 1933 and prior years.....	\$ 482.06
Levy for 1934.....	156.61
1935.....	170.40
1936.....	257.45
1937.....	271.12
1938.....	308.08
1941.....	1,003.36
1946.....	3,536.51
1947.....	2,395.52
1948.....	3,671.31
1949.....	2,230,693.73

2,242,946.15

**Contributions by Participants (Salary Deductions):**

Regular teachers .....	\$	363,597.00
Playground teachers .....		4,563.00
Office employees .....		313.00
		<u>368,473.00</u>

368,473.00

**Paid Direct to Fund by Teachers:**

## (a) For service outside Chicago:

Principal .....	\$15,731.96
Interest .....	90.76
	<u>15,822.72</u>

\$ 15,822.72

## (b) For creditable Chicago service:

Principal .....	\$37,801.97
Interest .....	1,679.74
	<u>39,481.71</u>

39,481.71

55,304.43

**Contributions by Pensioners:**

Amounts withheld from pensions and payments direct to Fund for deficient contributions while in service.....	553.25
---	--------

553.25

Bonds Redeemed at Par Value.....	481,500.00
----------------------------------	------------

481,500.00

U. S. Treasury Bills Redeemed (Cost).....	997,040.00
---	------------

997,040.00

**Miscellaneous:**

## Cancellation of checks:

For pensions unearned because of death..	\$	2,541.72
Sale of desk.....		10.00
		<u>2,551.72</u>

2,551.72

Total Receipts May 1, 1950 to August 31, 1950.....	\$	4,246,811.78
--	----	--------------

\$ 4,246,811.78

Total Receipts and Beginning Balance.....	\$	4,692,279.09
---	----	--------------

\$ 4,692,279.09



## DISBURSEMENTS

## Refunds of Member Contributions:

To estates of deceased teachers.....	\$	22,297.35
To former teachers at resignation.....		8,502.10
Errors in rates of pension deductions.....		179.53

\$ 30,978.98  
921,048.18

Pension Payments .....

## Administrative Expenses:

## (a) Office salaries:

Net salary payments.....	\$13,149.34
Contributions for pensions.....	313.00
Blue Cross premium.....	122.70
Income tax withholding.....	1,635.20

\$ 15,220.24

(b) Salary to Recording Secretary..... 150.00

## (c) Professional services:

Actuarial—A. A. Weinberg.....	1,250.00
Legal—Henry W. Olschner.....	6,000.00
Bond supervisory—Standard and Poor's Corporation .....	2,000.00
Medical .....	20.00

(d) Rent—4 months .....

(e) Electricity .....

(f) Telephone service .....

(g) Equipment, repairs and supplies.....

(h) Printing and binding—Barnard and Miller.....

(i) Postage .....

(j) Forgery Bond—United States Fidelity and  
Guaranty Co. ....

(k) Cost of collection—Bonds and interest..

(l) Sundry expenses .....

28,505.02

U. S. Treasury Bills Purchased (Cost).....

1,794,672.00

**Investments:**

Bonds purchased (par value).....	\$ 1,257,000.00	
Premium paid .....	57,027.19	
	<u>                    </u>	
	\$ 1,314,027.19	
Less discount .....	61.04	
	<u>                    </u>	
Purchase price .....	\$ 1,313,966.15	
Accrued interest paid.....	5,196.09	
	<u>                    </u>	
Total .....		1,319,162.24
		<u>                    </u>
Total Disbursements May 1, 1950 to August 31, 1950.		\$ 4,094,366.42

**Cash Balance, August 31, 1950—**

Cash—City Treasurer .....	\$ 597,031.06	
Cash—Contingent Fund .....	881.61	
	<u>                    </u>	
Cash Balance, August 31, 1950.....		\$ 597,912.67
		<u>                    </u>

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

---

## Tax Levy for 1951

September 15, 1950

Mr. William B. Traynor, President,  
Board of Education  
Chicago, Illinois

Dear Mr. Traynor:

Please be advised that the amount to be included in the 1951 tax levy for the Chicago Teachers' Pension and Retirement Fund, to cover its operations for the fiscal year ending December 31, 1951, is four million five hundred thousand dollars (\$4,500,000.00).

This is the amount authorized by the law governing the Fund.

We shall appreciate the inclusion of this item in the 1951 budget of the Board of Education.

Very truly yours,

HENRY G. GEILEN,  
President.

GEORGE O. MEIERDIERKS,  
Financial Secretary.

---

Upon a motion by Mr. Meierdierks, seconded by Mrs. Kadlec, the four-month statement of the Financial Secretary and the letter to Mr. Traynor regarding the 1951 tax levy for the fund, were approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 16, 1950 to September 15, 1950 inclusive, and totalling \$615.08, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
6/22/50 to 8/29/50	Printing and supplies.....	\$ 990.00
<b>Atlas Stationers:</b>		
8/31/50	Supplies .....	42.21
<b>Pitney-Bowes, Inc.:</b>		
7/ 5/50	Statement pads .....	2.72
9/ 1/50	Meter rental 9/1/50 to 11/30/50.....	21.78
<b>Hinckley &amp; Schmitt:</b>		
8/23/50	Water coupons .....	10.00
<b>Globe Furniture &amp; Stationery Co.:</b>		
6/23/50	Moving filing cases.....	45.30
9/ 7/50	5,000 Buff visible record cards.....	125.00
<b>Thos. Moulding Floor Mfg. Co.:</b>		
6/30/50	Furnishing and installing Moultilite flooring.....	108.00
<b>International Business Machines Corp.:</b>		
7/15/50	10,000 Manila cards, salmon stripe.....	14.77
8/22/50	3,285 Cards processed.....	165.25
<b>Moore Business Forms, Inc.:</b>		
7/21/50	25,000 Pension warrants.....	279.25
<b>Builders Building:</b>		
6/ 9/50	Remodeling pension office.....	900.00
<b>Thomas M. Lothrop:</b>		
8/25/50	3 Desks, linoleum and costumer..... { 409.79 }	
	Less credit on files and desks..... { 46.65 }	363.14
<b>Special Services:</b>		
7/15/50	Arndt, Mann & Sweeney, audit and certified report for year 1949.....	2,375.00
9/ 9/50	Rubin G. Cohn, legal services.....	50.00
		\$5,492.42

## Refunds

Documents pertaining to the following claims for refunds were examined and verified. Refunds of contributions paid by the Board of Education during military leaves of absence to persons no longer employed as teachers, or to the estates thereof, were approved by the Board of Education. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator, or executor.

The committee recommended that a warrant be authorized and drawn payable to each person or account named herein for the amount of refund specified.

### Refunds a/c Resignation:

Abbey, Marion C.....	\$ 298.50
Abram, Henry N.....	60.00
Berleman, Lillian M.....	547.20
†Bertrand, Charles I.....	22.40
Birmingham, Helen J.....	426.00
Branson, Francyne H.....	637.50
Brunner, Ruth O.....	308.80
Carlson, Evelyn .....	1,273.50
†Cogen, Julius R.....	193.60
Dahlquist, Ruth M.....	1,059.25
Donohue, Mary T.....	232.00
Foster, George J.....	1,280.50
Hertel, Rose W.....	88.25
Holcomb, John H.....	30.00
Jura, Rose B.....	520.20
Kerwick, Lawrence J.....	32.50
Kimble, Vivian L.....	100.00
†Krevitsky, Nathan .....	168.00
†Langer, Ruth .....	55.00
†Leeney, Earl J.....	268.00
Liston, Everett E.....	65.00
Mangan, Eleanor K.....	489.60
Matz, Rita M. Brown.....	180.00
McCaughey, Mary M. C.....	260.00
†Meglitsch, Paul .....	162.00
Mizock, Kate B.....	380.00
Mongeau, Margaret J.....	50.00
Morgan, Winifred Scott.....	516.50
Mulholland, Dorothy W.....	451.50
Parsons, Helen G.....	1,389.75
Rosen, Irwin .....	5.00
Rosen, Lorraine .....	100.00
Scanlan, Miriam E. L.....	997.80
Schumacher, Phyllis V.....	60.00
Schwarte, Catherine A.....	10.00
Schwarte, Vincent H.....	10.00
Silverman, Shirley S.....	50.00
†Smith, Wilbur A.....	230.40
Spivack, Nadine F.....	20.00
Steinhaus, Lieselotte P.....	280.00
Uzgalis, Harriet J.....	916.50
Vlk, Sylvia S.....	1,399.75
Wagner, Ethel A. L.....	228.00
Wiemann, Ruth M.....	645.20
	\$16,498.20



## Refunds (Cont'd)

### Refunds to Estates:

*Brewster, Marie V.....	\$ 340.00	
‡Cleveland, Ruth B.....	270.00	
Dolnitsky, Nathan .....	2,263.00	
Franklin, Marie A.....	1,070.00	
*Gliszinski, Helen T.....	295.35	
Hill, Charles W.....	2,445.00	
Lucas, Roy A.....	2,298.25	
Narie, John A.....	1,326.25	
*Nichols, Andrew .....	822.10	
Norton, Mabel J.....	2,443.75	
Roberts, Viola P.....	2,046.75	
Trumble, Grace M.....	2,524.50	
*Vaughan, Margaret A.....	1,348.00	
Warga, Frank J.....	1,290.00	
*Wilson, Margaret J.....	982.10	
	21,765.05	
		\$38,263.25

\*Annuitant.

‡Contributions by Board of Education for military service withheld from previous refunds pending an opinion from Board of Education.

Upon the motion of Miss Burns, seconded by Mrs. Kadlec, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Miss Parkhurst, Mrs. Kadlec, Miss Scully—6.

Nays—None.

## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bills and certificates be acquired at the prices noted, plus accrued interest in the case of the United States Certificates of Indebtedness, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Purchase Price	Int. Rate	To Yield
\$500,000	United States Treas- ury Bills The First National Bank of Chicago	9/14/50	12/14/50	99.691	—	1.29%
\$700,000	United States Certi- ficates of Indebted- ness The First National Bank of Chicago	1/ 1/50	1/ 1/51	99.950	1½ %	1.29%

Upon the motion of Miss Burns, seconded by Mrs. Kadlec, the above securities were ordered purchased by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Mrs. Kadlec, Miss Burns, Miss Parkhurst, Miss Scully—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, applicants for service pensions had at least 25 years of creditable service (unless retired under the provision of the compulsory retirement act), and had terminated employment.

#### SERVICE ANNUITIES

No.	Name	School	Service Yrs. Mos.	Date	Rate
7187	Anderson, Margaret E.....	King	30-7	9/ 5/50	\$1,142.00
7188	Andrews, Elizabeth W.....	Englewood High	25-8	6/24/50	848.00
7189	Beaumont, Bessie .....	Gale	31-9 $\frac{3}{4}$	6/24/50	1,218.50
7190	Beller, Esther B.....	DuSable High	28-4 $\frac{1}{2}$	9/ 1/50	1,007.00
7191	Bellinghausen, Marie ....	Morgan Pk. High	32-9 $\frac{1}{4}$	9/ 5/50	1,274.00
7192	Bissell, Florence H.....	Haugan	37-0	9/ 1/50	1,520.00
7193	Branand, Jane M.....	Nash	40-0	6/24/50	1,700.00
7194	Cleveland, Martha .....	Calhoun	26-1	9/ 1/50	866.00
7195	Dalrymple, Ethel H.....	Edison	27-6	9/ 4/50	956.00
7196	Dilger, Helen C.....	Englewood High	32-6	6/24/50	1,256.00
7197	Estelle, Catherine C.....	Marshall High	37-5	9/ 4/50	1,550.00
7198	Ewing, Claude H.....	Chicago Voc.	25-8	9/ 2/50	848.00
7199	Fiedler, Alban B.....	Hyde Park High	28-4 $\frac{1}{2}$	8/10/50	1,007.00
7200	Fraser, Irma L.....	Hibbard	31-9 $\frac{3}{4}$	8/29/50	1,218.50
7323	Glover, Helen A.....	Farren	28-0	9/11/50	980.00
7201	Goebel, Anna L.....	Mozart	41-1 $\frac{1}{2}$	9/ 1/50	1,700.00
7202	Grossenbacher, Helene C...	Schurz High	27-0 $\frac{1}{2}$	8/11/50	923.00
7203	Hayes, Mary V.....	Jamieson	39-0	8/28/50	1,640.00
7204	Hopson, Carrie P.....	Gillespie	33-0	9/ 4/50	1,280.00
7205	Horn, Marion M.....	Harvard	38-1 $\frac{3}{4}$	6/24/50	1,590.50
7206	Johnson, Esther Virginia..	Austin High	32-7 $\frac{1}{2}$	9/ 4/50	1,265.00
7207	Kempston, Dorothy F. S...	Schubert	25-5 $\frac{1}{4}$	6/24/50	830.00
7208	Kurtz, Irene M.....	Ericsson	26-2 $\frac{1}{2}$	8/15/50	875.00
7209	Liska, Celina B.....	Farragut High	27-5 $\frac{1}{2}$	9/ 5/50	953.00
7210	Liska, William J.....	Crane Tech. High	31-5	9/ 5/50	1,190.00
7211	Lewis, Evelyn S.....	Armstrong	25-5	9/ 1/50	830.00
7212	Mackey, Erma B.....	Caldwell	32-9	6/24/50	1,274.00
7213	Melin, Ruth E.....	Gompers	32-1 $\frac{3}{4}$	9/ 1/50	1,230.50
7324	Rausch, Margaret A.....	Austin High	29-8	9/ 5/50	1,088.00
7214	Rechnitzer, Effie F.....	Gary	40-9	9/ 4/50	1,700.00
7325	Reusnow, Ethel K.....	Bradwell	32-4	9/12/50	1,244.00
7215	Rowe, Marguerite C.....	Gale	28-2 $\frac{3}{4}$	9/ 1/50	996.50
7216	Scott, Helen H.....	Young	28-6 $\frac{1}{2}$	6/24/50	1,019.00
7217	Scott, Jeanne B. M.....	LaFayette	29-5 $\frac{1}{2}$	9/ 5/50	1,073.00
7218	Simsky, Bertha .....	Waters	41-5 $\frac{1}{2}$	9/ 5/50	1,700.00
7219	Smith, Ethel Ross.....	Willard	27-6 $\frac{1}{4}$	6/25/50	956.00
7220	Spencer, Rosemary Quinn..	Englewood High	38-7	9/ 5/50	1,622.00

No.	Name	School	Service Yrs. Mos.	Date	Rate
7221	Spivey, Hattie J.	Bright	26-2	9/ 4/50	\$ 872.00
7222	Walther, Felicia M.	Nettelhorst	32-3½	8/31/50	1,241.00
7223	Whitworth, Myra A.	Fenger High	31-1½	9/ 5/50	1,169.00
7326	Williamson, Erma Q.	Schurz High	25-5½	9/12/50	833.00
<b>Retired under the compulsory retirement law:</b>					
7224	Ball, Clara	Manierre	41-9¾	8/ 2/50	1,700.00
7225	Barron, Louise	Field	42-7¼	6/24/50	1,700.00
7226	Bayne, Rena H.	Scanlan	42-7¼	6/24/50	1,700.00
7227	Bean, Florence O.	Gale	45-9¼	7/30/50	1,700.00
7228	Beaver, Mabel A.	Taft High	35-3½	6/29/50	1,421.00
7229	Bergstrom, Elizabeth T. B.	Van Vlissingen	43-6	6/24/50	1,700.00
7230	Bollman, Betty A.	Portage Park	41-5	7/11/50	1,700.00
7231	Bolton, Elizabeth M.	Oglesby	42-9½	9/ 4/50	1,700.00
7232	Borland, Elizabeth G.	Marshall High	31-7¼	7/23/50	1,205.00
7233	Bousfield, Maudelle B.	Phillips High	36-8½	6/24/50	1,511.00
7234	Breen, Drusilla A.	Phillips High	40-9½	6/24/50	1,700.00
7235	Buckley, Luella E.	Lane Tech. High	40-8	8/22/50	1,700.00
7236	Buford, Ether B.	Shoop	30-7	6/24/50	1,142.00
7237	Burgeson, Mattie I.	Van Vlissingen	39-5½	6/24/50	1,673.00
7238	Byrne, Mary	Poe	32-3¾	6/24/50	1,242.50
7239	Cannon, Lena M.	Gage Park High	31-2½	7/18/50	1,175.00
7240	Caprez, Agnes E.	Tilden Tech. High	45-3½	6/24/50	1,700.00
7241	Carlson, Carl A.	Voc. Dept.	40-6	6/24/50	1,700.00
7242	Charlton, Laura D.	Bateman	40-0	6/24/50	1,700.00
7243	Clayton, Ruby L.	Gompers	39-0	8/21/50	1,640.00
7244	Davis, Carrie B.	Avalon Park	36-4	7/ 5/50	1,484.00
7245	Doorley, Angela S.	Mann	44-2¼	6/24/50	1,700.00
7246	Dye, Besse H.	Hookway	37-4½	6/24/50	1,547.00
7247	Engler, Grace D.	J. N. Thorp	40-0¼	8/ 4/50	1,700.00
7248	Farrell, Bertha L.	Christopher	40-3½	8/28/50	1,700.00
7249	Fenerty, Agnes L.	Div. of Art	31-0	6/24/50	1,160.00
7250	Fleming, Isabelle	Hamilton	42-5¾	6/24/50	1,700.00
7251	Foley, Mary B.	Corr. Speech Dept.	42-9¾	8/22/50	1,700.00
7252	Forsyth, Jean L.	Libby	43-0	6/29/50	1,700.00
7253	Foster, Anna M.	Onahan	39-7½	6/24/50	1,685.00
7254	Franklin, Pearl	Wright Br. Jr. Col.	42-1	6/24/50	1,700.00
7255	Gates, Jean H.	Ogden	38-6¼	6/24/50	1,616.00
7256	Goranson, George	Tilden Tech. High	22-0½	7/ 5/50	705.60
7257	Grant, Sadie M.	Emmet	32-9	6/24/50	1,274.00
7258	Gundersen, Harry O.	Lane Tech. High	29-0	6/24/50	1,040.00
7259	Halkyard, Jane M.	Sumner	35-5¼	6/24/50	1,430.00
7260	Hanna, Julia O.	Haugan	40-0	8/16/50	1,700.00
7261	Hansen, Rose Q.	Austin High	40-5½	6/24/50	1,700.00
7262	Heegard, Nelda	Crane Tech. High	39-4	7/27/50	1,664.00
7263	Holahan, Mary R.	Spry	45-2	6/24/50	1,700.00
7264	Horning, Rae L.	Harrison High	35-9¾	6/24/50	1,458.50
7265	Hutchison, Clara E.	Gillespie	26-0	7/18/50	860.00
7266	Ingham, Helen	Lewis-Champlin	37-8¾	6/24/50	1,572.50
7267	Jewell, Anna E.	Hyde Park High	30-5¾	8/ 4/50	1,134.50
7268	Johnson, Jessie B.	Hyde Park High	31-9¼	6/24/50	1,214.00
7269	Jones, Robert J. Gomer	Herzl Br. Jr. Col.	25-9¾	6/29/50	858.50
7270	Kane, Margaret	O'Keeffe	38-6½	6/24/50	1,619.00
7271	Keller, Drusilla L.	Tilden Tech. High	36-0	7/27/50	1,460.00
7272	Kiernan, Mary L.	Darwin	45-5	6/24/50	1,700.00
7273	Klafs, Ernest C.	Lane Tech. High	38-7½	8/10/50	1,625.00
7274	Lovrien, Genorie	Flower Tech. High	33-0	6/24/50	1,280.00
7275	Mahony, Margaret M.	Penn	40-2¼	6/24/50	1,700.00
7276	Marshall, Olive	Roosevelt High	44-5	6/24/50	1,700.00
7277	Marx, Mary A.	Greene	42-6	6/24/50	1,700.00



No.	Name	School	Service Yrs. Mos.	Date	Rate
7278	McCaffrey, Esther S.....	Hamilton	44-8½	6/13/50	\$1,700.00
7279	McCarthy, Ednah L.....	Kozminski	41-6	6/24/50	1,700.00
7280	Melaniphy, Loretto J.....	Marsh	44-0	6/24/50	1,700.00
7281	Miller, Emma K.....	McCormick	25-7¼	6/27/50	842.00
7282	Minor, Mary E.....	Reinberg	42-9½	6/24/50	1,700.00
7283	Montgomery, Samuel S.....	Tilden Tech. High	19-4	8/ 8/50	620.80
7284	Moore, Leah K.....	Andersen	43-2½	6/26/50	1,700.00
7285	Morstrom, Lois C.....	Ross	30-0½	7/17/50	1,103.00
7286	Mussehl, Frederick O.....	Palmer	41-1	7/ 7/50	1,700.00
7287	Neal, Essie E.....	Waller High	39-0	6/24/50	1,640.00
7288	Nelson, Sophie M.....	Senn High	35-6	6/23/50	1,436.00
7289	Nolan, Nellie A.....	Tilden Tech. High	46-9	8/23/50	1,700.00
7290	O'Connell, Bessie A.....	Lindblom High	40-0½	6/24/50	1,700.00
7291	O'Donnell, Alice M.....	Henderson	45-2	9/ 2/50	1,700.00
7292	Offenlock, Josephine .....	May	43-5¾	9/10/50	1,700.00
7293	O'Leary, Anna .....	Yates	21-1	6/24/50	675.20
7294	Owens, Mary C.....	Fenger High	42-1	6/24/50	1,700.00
7295	Payne, George B.....	Lane Tech. High	40-9¼	6/24/50	1,700.00
7296	Rathke, Florence D.....	Bowen High	31-0	6/24/50	1,160.00
7297	Rice, Gertrude M.....	Haines	34-7¾	6/24/50	1,386.50
7298	Robbins, Goldie S.....	Senn High	36-0	8/17/50	1,460.00
7299	Robinson, William A.....	Crane Tech. High	29-2¼	7/ 8/50	1,052.00
7300	Rose, May H.....	Falconer	35-7¾	6/24/50	1,446.50
7301	Ross, Myrtle S.....	Clay	36-8	6/24/50	1,508.00
7302	Schafer, Myrtle C.....	Roosevelt High	32-4¾	6/24/50	1,248.50
7303	Schmidt, Anna H.....	Stewart	40-5	6/24/50	1,700.00
7304	Semmelmeyer, Lillian .....	Senn High	43-5½	6/24/50	1,700.00
7305	Shapin, Theodore .....	Nettelhorst	26-5½	8/ 2/50	893.00
7306	Simonton, Elizabeth H.....	Armstrong	29-0	8/31/50	1,040.00
7307	Sonnenleiter, George W.....	Burns	32-3½	8/22/50	1,241.00
7308	Stafford, Jane M.....	Montefiore (Juv. Br.)	35-4½	8/10/50	1,427.00
7309	Strauss, Walter C.....	Waller High	40-0	6/25/50	1,700.00
7310	Street, Loretto M.....	Roosevelt High	43-4½	6/24/50	1,700.00
7311	Swing, Lillian M.....	Hedges	40-3¾	8/20/50	1,700.00
7312	Thompson, Thomas M.....	Chicago Tea. Col.	27-9¾	7/15/50	978.50
7313	Tillinghast, Beatrice .....	Lindblom High	37-5	6/24/50	1,550.00
7314	Tillman, Mary C.....	McKinley High	30-6½	6/24/50	1,139.00
7315	Twining, Harry A.....	Harrison High	38-9½	8/ 6/50	1,637.00
7316	Wade, Margaret E.....	Gary	42-8	6/24/50	1,700.00
7317	Walsh, William J.....	Steinmetz High	28-5	7/28/50	1,010.00
7318	Watkins, Edna L.....	Bradwell	38-9	7/12/50	1,634.00
7319	Weeks, Ruth O.....	Harper High	30-0½	6/24/50	1,103.00
7320	Wilson, Irvin A.....	Farragut High	40-2	6/24/50	1,700.00
7321	Wilson, Margaret .....	Englewood High	37-0	6/24/50	1,520.00
7322	Yetter, Ruby .....	Steinmetz High	30-1½	6/24/50	1,109.00

Upon a motion by Mrs. Kadlec, seconded by Miss Burns, the recommendation of the committee was approved and the service pensions listed above were granted by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Kadlec, Miss Parkhurst, Miss Scully—6.

Nays—None.

## Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant two additional physicians.

Upon a motion by Mrs. Kadlec, seconded by Miss Burns, the appointment of the following physicians was authorized.

Adolph Faller, M.D., 7954 Stony Island Ave.

Nicholas B. Pavletic, M.D., 9300 S. Ashland Ave.

To Examine: Charlotte M. Lallier, Kershaw School

Robert N. Hedges, M.D., 30 N. Michigan Ave.

D. W. Propst, M.D., 30 N. Michigan Ave.

To Examine: Helen E. Leary, Burbank School

Joseph E. Harris, M.D., Albuquerque, N. M.

Percy G. Cornish, Jr., M.D., Albuquerque, N. M.

To Examine: Jay N. Mahoney, Alcott School



## Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Appleyard, Maud F.....	May, 1950 .....	\$170.00
Gustafson, Amy E.....	May, 1950 .....	56.41
McManus, Lilah .....	June, 1950 .....	120.00
Wolfson, Sarah T.....	June, 1950 .....	67.71

---

Upon the motion of Mrs. Kadlec, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Kadlec, Miss Parkhurst, Miss Scully—6.

Nays—None.

## Outside Time & Military Service

Affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, accepted and considered as a basis for placing these teachers in the proper groups for payroll deduction, provided that no more than 10 years be credited for outside time.

Ackert, Floyd N.....	Austin High .....	5	Yrs.	0	Mos.
Antonides, Anton F.....	Chicago Voc. ....	9		7	
Biddle, Clarence O.....	Lane Tech. High.....	2		0	
Bollinger, Wilber R.....	Austin High .....	2		0	
Bromley, Irene W.....	Stone .....	0		2	
Charles, Bennye J.....	Raymond .....	9		3	
Childs, Yvonne F.....	Jenner .....	3		0	
Clarke, Ruby .....	Carver Elem. ....	6		0	
*Currie, William A.....	Waters Plg. ....	2		5	$\frac{3}{4}$
Dempsey, Catherine Virginia.....	Dist. No. 8.....	23		7	
Dolezal, Amy S.....	Jackson .....	5		5	
Erst, Adolph R.....	Harper High .....	2		5	
*Fiedler, Alban B.....	Hyde Park High.....	0		8	$\frac{1}{2}$
Hedgeman, Alice L.....	McKinley High .....	7		0	
Hines, Isaac L.....	Carver High .....	2		0	
Nolan, Beatrice G.....	Franklin .....	16		7	
O'Toole, Daisy D.....	Douglas .....	3		0	
Seyfarth, Mary Ida.....	Knickerbocker .....	4		5	
Sinderson, Louise .....	Dist. No. 5.....	4		0	
Springer, Helen L.....	DuSable High .....	13		0	
Stoehr, Edwin M.....	Dist. No. 8.....	4		5	
Sullivan, John E.....	Dunbar Trade .....	3		8	
Swanson, Evelyn A.....	Dist. No. 4.....	9		0	
Taylor, Lillian Garner.....	Phillips Elem. ....	1		5	
Theodore, Dionysia .....	Wright Br. Jr. Col....	2		0	
Thompson, Thomas M.....	Chicago Tea. Col.....	4		0	
*Trayford, Cyril .....	Herzl Br. Jr. Col.....	4		9	
Watson, Alma B.....	Phillips High .....	1		0	
Wolcoff, Leatrice Doris.....	Stowe .....	0		5	

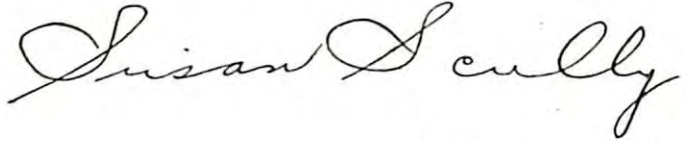
\*Military Service.

Upon the motion of Mrs. Kadlec, seconded by Miss Burns, the outside and military service, listed above, were approved.



## ADJOURNMENT

On motion of Miss Scully, seconded by Mrs. Kadlec, the meeting adjourned to meet at the call of the Recording Secretary.

A handwritten signature in cursive script that reads "Susan Scully". The signature is written in dark ink and is positioned above the typed name.

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, October 6, 1950**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, October 6, 1950.

The President, Mr. Geilen, called the meeting to order at 5:30 P. M.

**ROLL CALL**

Present—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Kadlec, Miss Parkhurst, Mrs. Utley, Mr. Whiston, Miss Scully—8.

Absent—Mr. Haggerty—1.



## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

In accordance with by-law 7, section 5, the Board of Trustees chose by lot, the following members of the canvassing board from those judges of election who had previously indicated a willingness to serve as such member.

NAME	SCHOOL	DISTRICT
<i>For Terms of Two Years</i>		
Catherine Wells	Alcott	No. 2
Louise Schaubel	LaFayette	No. 4
Mary S. Hawley	Hitch	No. 6
Mary Cornwell	A. O. Sexton	No. 8
Martin Kenny	Kelvyn Park High	No. 2
Catherine Doyle	Kelly High	No. 4
William McLain	Wilson Jr. Col.	Colleges
Arthur Petrie	Washburne Trade	Trade, etc.
Ernest Warner	Montefiore	Special
<i>For Terms of One Year</i>		
Katherine H. McJohn	Trumbull	No. 1
Kathleen Crain	Lowell	No. 3
Frances V. Smith	Riis	No. 5
Helen Chronos	Farren	No. 7
Dina Rosi	Curtis	No. 9
Mary L. Kenney	Lane Tech. High	No. 1
R. Chase Phipps	Harrison High	No. 3
Howard Bechtolt	Calumet High	No. 5
Margaret Carroll	Div. of Cur.	B. of E.
<i>For Vacancies Occurring Upon the Day of Election, Oct. 27, 1950</i>		
Helen E. Anderson	Armstrong	No. 1
Evelyn Petersen	Gray	No. 2
William Heidemann	Schiller	No. 3
Catherine J. O'Brien	Tilton	No. 4
Ruth Jahnke	Whittier	No. 5
Mary Bresnahan	Hendricks	No. 6
Margaret Fossier	Hale	No. 7
Ethel Epstein	Parkside	No. 8
Elizabeth McNulty	Phil Sheridan	No. 9
Esther W. Barney	Amundsen	No. 1
Leonard Sollo	Foreman High	No. 2
Henrietta Ruyer	Holden Br. of Kelly H.	No. 3
Helen Goldbacher	Lindblom High	No. 4
Eli J. Goldberg	Bowen High	No. 5
Ira Turley	Manley Trade	Trade, etc.
Chester Hunter	Spalding	Special

Upon a motion by Miss Scully, seconded by Mrs. Kadlec, this report was approved and ordered printed in the proceedings of this meeting.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Susan Scully*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**

**Friday, November 17, 1950**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 17, 1950.

The President, Mr. Geilen, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Scully, seconded by Miss Burns, the minutes of the regular meeting of September 15, 1950, and the adjourned regular meeting of October 6, 1950, were approved as printed.

## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The recording secretary, Miss Scully, presented the report of the canvassing board by Arthur R. Petrie, Chairman, and Laura W. Schaubel, Secretary, as to the certification of candidates on October 18, 1950, and the election of teacher members to the board of trustees on October 27, 1950. The following teacher members of the fund were certified therein as candidates for trustee:

Laura M. Light for a term of three years  
 Susan Scully for a term of three years  
 Mabel Johnsen for a term of two years

A statement of votes cast was as follows:

Laura M. Light for a term of three years.....	10,027 votes
Susan Scully for a term of three years.....	10,306 votes
Mabel Johnsen for a term of two years.....	9,879 votes
Write-in ballots for three year term.....	14 votes
Write-in ballots for two year term.....	5 votes
Mutilated ballots .....	284
Total ballots received and canvassed.....	11,009

Laura M. Light, Susan Scully and Mabel Johnsen were thereby duly declared elected as trustees for their respective terms of office.

The recording secretary also presented a communication as of November 9, 1950 from Mr. F. H. Landmesser, Secretary of the Board of Education, stating that at the regular meeting of the Board of Education of the City of Chicago held November 8, 1950, Mr. Thomas Haggerty was re-appointed to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years effective November 8, 1950.

Upon a motion by Miss Scully, seconded by Miss Burns, these reports were approved and ordered printed in the proceedings of this meeting and the documents pertaining thereto were ordered filed.

## MISCELLANEOUS BUSINESS

### Reorganization of the Board of Trustees

Upon a motion by Miss Burns, seconded by Mrs. Light, the rules were suspended in order to proceed with the reorganization of the board of trustees. Then Miss Burns nominated the following officers and committee chairmen for terms of one year each:

Henry G. Geilen, President  
 Mrs. Clifton Utley, Vice-President  
 George O. Meierdierks, Financial Secretary  
 Susan Scully, Recording Secretary  
 Ethel Burns, Chairman of the Committee on Finance  
 Mabel Johnsen, Chairman of the Committee on Annuities and Credentials  
 Laura M. Light, Chairman of the Committee on Pension Law and Rules

There being no further nominations, on motion of Miss Burns, seconded by Mr. Meierdierks, the recording secretary was ordered to cast a ballot for all the persons named above for their respective offices. They were thereby declared duly elected.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 15, 1950 to November 17, 1950, inclusive, and totalling \$644.60 were audited.

The Committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
9/14/50 to 11/15/50	Printing and Supplies.....	\$3,619.50
<b>Atlas Stationers:</b>		
10/31/50	Supplies .....	63.72
<b>Addressograph-Multigraph Corp.:</b>		
10/25/50	Office Equipment and Supplies.....	181.04
<b>Randolph Box &amp; Label Co.:</b>		
10/ 7/50	394 Ballot cartons.....	28.17
<b>International Business Machines Corp.:</b>		
11/ 8/50	Processing cards September and October.....	146.79
<b>Efficiency, Inc.:</b>		
10/23/50	5,000 Registration sheets and labels.....	209.48
<b>Uarco, Inc.:</b>		
10/ 3/50	Signature plate .....	21.50
<b>Utility Supply Co.:</b>		
11/ 1/50	Cabinet, stool, chairs, shelves, baskets, Addresso- graph ribbons .....	123.42
<b>Thomas M. Lothrop:</b>		
9/27/50	Steel file .....	85.43
<b>Fred A. Dean:</b>		
11/ 3/50	6 Frames and mats.....	26.65
<b>Workman Service, Inc.:</b>		
11/11/50	Calculating service 11/6-11/10/50.....	256.00
<b>Physicians:</b>		
9/28/50	Adolph Faller, Jr., M.D.....	10.00
9/22/50	Nicholas B. Pavletic, M.D.....	10.00
9/26/50	Robert N. Hedges, M.D.....	10.00
9/26/50	Duane W. Propst, M.D.....	10.00
9/27/50	P. G. Cornish, M.D.....	10.00
	\$4,811.70	

## Refunds

Documents pertaining to the following claims for refunds were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. The amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator, or executor.

The committee recommended that a warrant be authorized and drawn payable to each person or account named herein for the amount of refund specified.

### Refunds a/c Resignation:

Aldridge, Charlotte R.....	\$ 237.00
Bevan, Ellen H.....	352.00
Gerberich, Grace K.....	374.80
Glover, Audrey S.....	100.00
Jastromb, Sarah M.....	136.00
Krupsky, Channon H.....	398.50
Larkin, Robert E.....	240.00
Latimer, Imogene .....	324.00
Mahoney, Dennis J., Jr.....	100.00
Mann, Victor .....	471.00
McCabe, Anastasia W.....	266.00
McCarron, Lorraine M.....	755.60
Nelson, Evelyn S.....	412.60
O'Neil, Anne S.....	117.50
Purcell, Katherine C.....	766.20
Roob, Florence G.....	198.20
Schumaker, Helen .....	892.20
Siegel, Mina P.....	298.00
Slotnick, Helen L.....	408.60
Starr, Marilynne Ann.....	140.00
Turner, Ruth A.....	80.00
Williams, Elizabeth D.....	383.00
	\$7,451.20

### Refunds to Estates:

Guhr, Anna L.....	\$2,852.00
Hanson, Helen C.....	1,725.50
Kipp, Charles M.....	1,579.25
Krumpen, Ethel .....	2,258.50
Linskey, Mildred .....	1,503.00
Ness, Effie .....	2,847.75
Paine, Frances R.....	1,397.00
Senne, Ruth K.....	1,513.00
Skene, John H.....	1,930.00
Triebel, Ethel .....	2,388.50
	19,994.50
	\$27,445.70

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## Reinvestment of Short Term United States Securities

The committee reported that the fund holds \$500,000 United States Treasury Bills maturing on December 14, 1950, and \$900,000 United States Certificates of Indebtedness maturing on January 1, 1951, and recommended that the executive secretary be authorized to reinvest such amounts as are not required for immediate pension payments in short term United States Government securities.

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the reinvestment of U. S. Government Bills and Certificates was approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

---

## Statistical Service

Upon a motion by Miss Burns, seconded by Mrs. Light, the executive secretary was authorized to engage Workman Service, Inc. to assist in the compilation of statistical data required for a survey of contributors, at a rate of \$2.00 per hour per person, by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

---

## Audit for 1950

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, the board authorized the firm of Arndt, Mann and Sweeney, certified public accountants, to make an audit of the accounts and records of the pension fund for the year 1950, by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, applicants for service pensions had at least 25 years of creditable service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 12 years of creditable service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for service.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7327	Anglemyre, Ellen E.....	Burley	30-8	9/30/50	\$1,148.00
7328	Anglin, Ruby C.....	Kilmer	26-3 $\frac{3}{4}$	10/ 6/50	882.50
7329	Augus, Rose K.....	Owen	30-8	10/ 2/50	1,148.00
7330	*Bellman, Clarence H.....	Boone	26-6 $\frac{1}{2}$	9/11/50	866.00
7331	Boston, Elaine K.....	Beidler	25-0	10/ 1/50	800.00
7332	Campbell, Inez M.....	Madison	27-4 $\frac{1}{2}$	9/ 5/50	947.00
7333	Craig, Alice M.....	Englewood High	26-5	6/25/50	890.00
7334	Fagan, Mary O.....	Copernicus	25-5 $\frac{3}{4}$	9/ 4/50	834.50
7335	Ford, Loretta E. L.....	Whittier	38-2	10/14/50	1,592.00
7336	Foster, Charley R.....	Moseley	37-2	10/27/50	1,532.00
7337	Gage, Helen L.....	Senn High	29-2 $\frac{3}{4}$	11/ 7/50	1,056.50
7338	Hamburger, Martha J.....	Budlong	31-2 $\frac{1}{2}$	9/ 4/50	1,175.00
7339	Kelley, Grace H.....	Andersen	27-5	10/ 2/50	950.00
7340	Klein, Gertrude H.....	Scott	38-0 $\frac{1}{2}$	10/ 4/50	1,583.00
7341	Mellum, Ellen J.....	Cameron	31-9 $\frac{3}{4}$	9/16/50	1,218.50
7342	Tabaka, Avellina .....	Lincoln	25-0 $\frac{3}{4}$	11/ 4/50	804.50
7343	Tunny, Josephine S.....	Gallistel	31-3 $\frac{3}{4}$	10/ 2/50	1,182.50
7344	Wagener, Winnie S.....	Div. of Art	35-5	9/ 1/50	1,430.00
7345	Winterfield, Helen F.....	Gallistel	25-5 $\frac{3}{4}$	10/13/50	834.50

#### Retired under the compulsory retirement law:

7346	Bolger, Katherine .....	Hanson Park	42-7 $\frac{1}{2}$	10/ 9/50	1,700.00
7347	Burnham, William R.....	Fenger High	24-5	10/11/50	784.00
7348	Mock, Emily J.....	Manley Trade	32-9 $\frac{1}{2}$	10/11/50	1,277.00
7349	Scherbarth, Ellen M.....	Schurz High	35-8 $\frac{1}{2}$	11/ 3/50	1,451.00

#### DISABILITY ANNUITIES

396	Lallier, Charlotte M.....	Kershaw	18-1	9/ 5/50	531.80
397	Leary, Helen E.....	Burbank	22-0	2/ 1/50	680.00

\*Pension suspended from 9/11/50 to 11/10/50 inclusive.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the appointment of the following physicians was authorized.

Edward Jackson, M.D., 1011 Lake St., Oak Park, Ill.,

D. W. Propst, M.D., 30 N. Michigan Ave.,

To Examine: Mary E. Trnka, Wells High School

Karl S. Gustin, M.D., 4765 N. Lincoln Ave.,

Charles O. Hershey, M.D., 3959 N. Lincoln Ave.,

To Examine: Wallace R. Williams, Mayfair School



## Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants are submitted herewith with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Harpold, Daisy B.....	October, 1950 .....	\$120.00
Jimieson, Lillian E.....	June, 1950 .....	39.69
Kaufman, Minnie D.....	September, 1950 .....	60.00
McIntyre, Natalie .....	October, 1950 .....	100.00

---

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## Outside Time & Military Service

Affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be accepted, approved and considered as a basis for placing these teachers in the proper groups for payroll deduction, provided that no more than 10 years be credited for pension purposes.

Name	School	Yrs. Mos.
Allen, Amy L.....	McKinley High .....	2—0
Amdurski, Marjorie .....	LeMoyne .....	12—0
Baim, Frieda .....	Washington .....	2—0
Cutler, Irving H.....	McKinley High .....	2—0
Jauchzer, Lucile J.....	Vanderpoel .....	6—1
Lain, Lois K.....	Flower High .....	2—0
Lovett, Albert B.....	DuSable High .....	1—0
Moriarty, Dorothy Helen.....	Wright Br. Jr. Col.....	2—0
Olson, Harriet J.....	Calhoun .....	4—0
Rosauer, Margaret A.....	Bridge .....	2—4
*Rosenthal, Samuel .....	Von Humboldt .....	3—4
Young, Lynnette M.....	Dunbar Trade .....	2—0

\*Military Service.

Upon the motion of Mrs. Johnsen, seconded by Miss Burns, the outside and military service, listed above, were approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Revision of Rules and By-Laws

Upon a proposal by Miss Susan Scully, recording secretary, the committee on pension law and rules recommended that the rules of the board of trustees be amended to strike the following paragraph from Rule 1:

"None of the above-mentioned officers excepting the Recording Secretary, shall receive remuneration or compensation from the Pension Fund."

The committee on pension law and rules also recommended that in order to provide a sufficient number of members to expedite the work of the canvassing board, by-law 7, section 5 be amended to read as follows:

2. In odd-numbered years two judges of election shall be thus chosen from each of the odd-numbered districts and one from the administrative offices of the Board of Education.
3. In even-numbered years two judges of election shall be thus chosen from each of the even-numbered districts, two from the group comprising the Chicago Teachers College and Chicago City Junior Colleges, two from the group comprising Commercial, Trade, Vocational and Continuation Schools and two from the group comprising Schools for Crippled Children and Social Adjustment Schools.

Then the committee presented a letter from the Chicago Teachers' Union suggesting that provision be made whereby playground teachers may be permitted to vote for pension trustees by mail.

Recognizing the fact that in certain instances, due to conditions beyond control, some contributors do not have access to a polling place, the committee recommended that the executive secretary be directed to draft an amendment to the by-laws to provide for voting by mail, and to present the same to this board at its next regular meeting.

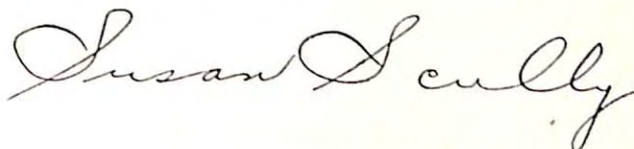
---

Upon a motion by Mrs. Light, seconded by Miss Scully, the recommendations of the committee were approved and the amendments indicated above were thereby adopted.



## ADJOURNMENT

On motion of Miss Scully, seconded by Mr. Meierdierks, the meeting adjourned to meet at 4:15 P.M. on Friday, December 8, 1950.

A handwritten signature in cursive script that reads "Susan Scully". The signature is written in dark ink and is positioned above the typed name.

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, December 8, 1950**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, December 8, 1950.

The President, Mr. Geilen, called the meeting to order at 5:15 P. M.

**ROLL CALL**

Present—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Absent—Mr. Whiston, Mrs. Utley, Mr. Haggerty—3.

## REPORT OF COMMITTEE ON FINANCE

### Refunding of Bonds

The committee on finance reported that offers to refund bonds of Cook County, School District No. 109, in the amount of \$10,000.00 and No. 106, in the amount of \$108,000.00, were made by M. B. Vick & Company and Channer Securities Co., respectively. In each case, rehabilitation of existing school buildings was stated as the purpose of the refunding. After careful consideration of the terms offered and with utmost regard for the financial interests of this fund, the committee recommended that the following bonds be refunded in the amounts and under conditions stated herewith.

Amount (Par Value)	Description of Bonds	Date of Issue	Date of Maturity	Terms of Refunding
\$10,000	Cook Co., Ill., Justice, School Dist. No. 109, 4½% Refunding.	6/15/40	12/15/58/53-57	By M. B. Vick & Co. Selling price of 112½ contingent upon the purchase by the Pub- lic School Teachers' Pension and Retirement Fund of \$10,000 par value, Cook Co., Ill., Blue Island, School Dist. No. 132, 3¼% School Building Bonds dated Nov. 1, 1950, due Nov. 1, 1970 at a price to yield 2.65%.
60,000	Cook Co., Ill., School Dist. No. 106, 3% School Building.	3/ 1/49	12/15/63-68	By Channer Securities Company Exchange (par for par) for bonds of one year longer maturity in or- der to realize one year's additional in- terest at rates of 3% and 3¼%, respective- ly, and contingent upon the fact that the exchange is approved by other bond holders to the extent of 80% of the total issue in- volved.
48,000	Cook Co., Ill., School Dist. No. 106, 3¾% School Building.	7/ 1/50	12/15/60-69	

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the above refunding of bonds was approved and the executive secretary was ordered to proceed with all negotiations therefor, by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

---

### Amendments to By-Law 7

The committee on pension law and rules presented the following amendments to by-law 7, sections 2, 6 and 8, and recommended their adoption.

#### By-Law 7—Section 1.

Add the following paragraph:

Any person desiring to vote by mail shall apply to the office of the Board of Trustees for such ballot. The application therefor may be by mail or in person, but must be received at the office not later than ten (10) days preceding the date of the election. The name of such applicant shall be stricken from the registration sheet for his polling place and shall be added to a list of persons desiring to vote by mail. The ballot must be returned by mail, and must be received at the office not later than the day immediately preceding the election. It must be enclosed in a sealed envelope marked "BALLOT", which sealed envelope together with a form bearing the voter's signature and the name and address of his regular polling place shall be enclosed in an envelope addressed to the office of the Board of Trustees, postage prepaid.

#### Section II.

Change the numbers of paragraphs 4, 5 and 6 to 5, 6 and 7, respectively. Insert the following as paragraph 4:

As soon as possible after the receipt of a proper application for a ballot to be cast by mail, such ballot shall be delivered or mailed to the applicant. On its return it shall be delivered to the Canvassing Board.

#### Section VIII, Paragraph 2.

Change paragraphs b, c and d to c, d and e, respectively. Insert paragraph b as follows:

b. Receive from the recording secretary all sealed envelopes containing the ballots cast by mail, the voters' statements of identification, and a list of all persons who previously had indicated a desire to vote by mail.

---

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved by unanimous vote, and amendments to by-law 7, sections 2, 6 and 8 were declared adopted.

## Appointment of Members of Canvassing Board

As authorized in by-law 7, section 5, the committee presented the names of the following judges of election, chosen by lot to serve as members of the canvassing board for the terms indicated below, and recommended that their appointments be approved.

### For Terms Dating From December 8, 1950 to September, 1951

Name	School	District
Helen E. Anderson.....	Armstrong .....	No. 1
William J. Heidemann.....	Schiller .....	No. 3
Ruth E. Jahnke.....	Whittier .....	No. 5
Margaret Fossier .....	Hale .....	No. 7
Elizabeth McNulty .....	Phil Sheridan .....	No. 9
Esther W. Barney.....	Amundsen High .....	No. 1
Henrietta Ruyter .....	Marshall High .....	No. 3
Eli J. Goldberg.....	Bowen High .....	No. 5

### For Terms Dating From December 8, 1950 to September, 1952

Evelyn Petersen .....	Gray .....	No. 2
Catherine J. O'Brien.....	Tilton .....	No. 4
Mary C. Bresnahan.....	Hendricks .....	No. 6
Ethel Epstein .....	Parkside .....	No. 8
Leonard H. Sollo.....	Foreman High .....	No. 2
Helen B. Goldbacher.....	Lindblom High .....	No. 4
Ira Turley .....	Manley Trade.....	Trade, etc.
Chester W. Hunter.....	Spalding High .....	Special
James Groark .....	Wright Br. Jr. Col.....	Colleges

---

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the report was ordered printed in the proceedings of this meeting.



## Referendum on Legislation

Upon a request from the Chicago Division of the Illinois Education Association, presented by a letter from the president of that organization, the committee recommended that the Board of Trustees submit legislative proposals to the contributors in a referendum before introducing a bill in the 67th General Assembly.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the above referendum by contributors was approved.

---

The committee recommended further that the referendum on legislative matters be conducted by the same judges, clerks and canvassing board that serve in the election of trustees, and that the executive secretary be authorized to make all necessary arrangements therefor.

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved.

---

## ADJOURNMENT

On motion of Miss Scully, seconded by Miss Burns, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, January 19, 1951**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 19, 1951.

The President, Mr. Geilen, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Scully—7.

Absent: Mr. Whiston, Mr. Haggerty—2.

**APPROVAL OF MINUTES**

On motion of Miss Scully, seconded by Miss Burns, the minutes of the regular meeting of November 17, 1950, and the adjourned regular meeting of December 8, 1950, were approved as printed.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1950 to December 31, 1950

### INVESTMENT ACCOUNT

#### Investments, September 1, 1950 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions....	\$10,317,247.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total..... \$10,317,347.54

#### Add:

Total invested ..... 1,056,000.00

\$11,373,347.54

#### Deduct:

Bonds matured or sold (i.e., converted to cash)..... 97,500.00

#### Investments, December 31, 1950 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions....	\$11,275,747.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, December 31, 1950 at Par Value..... \$11,275,847.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1950—

Cash—City Treasurer .....	\$ 597,031.06
Cash—Contingent Fund .....	881.61

\$ 597,912.67

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$ 117,948.84
Premium on bonds sold before maturity.....	1,250.00

\$ 119,198.84

#### Interest Income on Temporary Investments—

U. S. Treasury Bills..... 3,908.83

#### Tax Collections Remitted to the Fund:

Levies for 1933 and Prior years.....	\$ 395.43
Levy for 1934.....	111.83
1935.....	120.31
1936.....	209.56
1937.....	243.35
1938.....	249.98
1939.....	178.96
1941.....	252.51
1942.....	711.05
1946.....	911.63
1947.....	5,480.16
1948.....	19,704.74
1949.....	1,233,145.48

1,261,714.99

**Contributions by Participants (Salary Deductions):**

Regular teachers .....	\$	733,097.00
Playground teachers .....		6,778.00
Office employees .....		640.00
		<hr/>

740,515.00

**Paid Direct to Fund by Teachers:**

(a) For service outside Chicago:			
Principal .....	\$11,346.66		
Interest .....	588.99		
	<hr/>		
		\$	11,935.65
(b) For creditable Chicago service:			
Principal .....	\$42,517.63		
Interest .....	1,209.82		
	<hr/>		
			43,727.45
			<hr/>

55,663.10

Bonds Redeemed at Par Value..... 97,500.00

U. S. Treasury Bills Redeemed (Cost)..... 1,296,091.17

Total Receipts September 1, 1950 to December 1, 1950... \$ 3,574,591.93

Total Receipts and Beginning Balance..... \$ 4,172,504.60

**DISBURSEMENTS**

**Refunds of Member Contributions:**

To estates of deceased teachers.....	\$	41,759.55
To former teachers at resignation.....		23,949.40
Errors in rates of pension deductions.....		93.36
		<hr/>

\$ 65,802.31

Pension Payments ..... 1,892,636.30

**Administrative Expenses:**

(a) Office salaries:			
Net salary payments.....	\$11,429.66		
Contributions for pensions.....	640.00		
Blue Cross premium.....	69.00		
Income tax withholding.....	1,767.60		
	<hr/>		
		\$	13,906.26
(b) Professional services:			
Auditing—Arndt, Mann and Sweeney.....		2,375.00	
Legal .....		50.00	
Medical .....		50.00	
(c) Tabulating services .....		405.05	
(d) Statistical services .....		1,347.50	
(e) Rent—4 months .....		1,388.40	
(f) Electricity .....		86.29	
(g) Telephone service .....		83.81	
(h) Equipment, repairs and supplies.....		1,503.75	
(i) Printing and binding—Barnard and Miller		4,609.50	
(j) Postage .....		1,336.30	
(k) Cost of collection—Bonds and interest...		23.50	
(l) Office remodeling .....		1,053.30	
(m) Sundry expenses .....		356.60	
		<hr/>	

28,575.26



U. S. Treasury Bills Purchased (Cost)..... 498,459.17

## Investments:

Bonds purchased (par value)..... \$ 1,056,000.00  
 Premium paid ..... 36,372.96

Less discount ..... \$ 1,092,372.96  
 348.52

Purchase Price ..... \$ 1,092,024.44  
 Accrued interest paid..... 2,213.30

Total ..... 1,094,237.74

Total Disbursements September 1, 1950 to December  
 31, 1950 ..... \$ 3,579,710.78

## Cash Balance, December 31, 1950—

Cash—City Treasurer ..... \$ 592,342.59  
 Cash—Contingent Fund ..... 451.23

Cash Balance, December 31, 1950..... \$ 592,793.82

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
 Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Miss Scully, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 20, 1950 to January 19, 1951 inclusive, and totalling \$638.02, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
11/20/50 to 1/11/51	Printing and supplies.....	\$ 417.00
<b>Atlas Stationers:</b>		
12/31/50	Supplies .....	25.97
<b>Burroughs Adding Machine Co.:</b>		
12/ 1/50	Mechanical service 12/30/50 to 12/30/51.....	16.40
<b>International Business Machines Corp.:</b>		
12/11/50 to 1/ 3/51	Processing November and December cards and supplies .....	249.91
<b>General Fireproofing Co.:</b>		
1/11/51	Swivel chair casters.....	1.89
<b>Pitney-Bowes, Inc.</b>		
12/ 4/50	Postage meter rental, 8/1/50 to 10/31/50.....	36.30
<b>Randolph Box &amp; Label Co.:</b>		
1/15/51	Ballot cartons, 8 x 4 x 13".....	37.08
<b>Remington Rand, Inc.:</b>		
1/ 1/51	Service on 4 typewriters, 1/7/51 to 1/7/52.....	43.80
<b>Utility Supply Co.:</b>		
1/ 2/51	Supplies .....	14.08
<b>Young Office Machines Co., Inc.:</b>		
1/12/51	Letter opener .....	127.50
<b>Critchell-Miller Insurance Agency:</b>		
12/24/50	Money and securities insurance (3 yrs. @ \$168.75) Public employees blanket bond (3 yrs. @ 212.63)	381.38
<b>Physicians:</b>		
1/ 2/51	K. S. Gustin, M.D.....	10.00
12/ 9/50	J. E. Harris, M.D.....	10.00
1/ 5/51	C. O. Hershey, M.D.....	10.00
12/ 8/50	Edward Jackson, M.D.....	10.00
<b>Special Services:</b>		
12/31/50	Arendt, Mann & Sweeney, installation of account- ing control .....	645.00
1/12/51	A. A. Weinberg, professional services as consult- ing actuary June 30, 1950 to January 1, 1951....	1,250.00
12/ 7/50	Rubin G. Cohn, legal services.....	200.00
		<hr/>
		\$3,486.31



## Refunds

Documents pertaining to the following claims for refunds were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. The amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator, or executor.

The committee recommended that a warrant be authorized and drawn payable to each person or account named herein for the amount of refund specified.

### Refunds a/c Resignation:

Adams, Tessie G.....	\$ 90.00
Barich, Margaret .....	270.00
Chapman, Dorothy R.....	165.60
Crossman, Agnes E.....	1,611.75
Dauenhauer, Dorothy R.....	312.60
Foxman, Rose G.....	379.50
Fredericks, Eileen R.....	45.00
Karr, Frieda Helen.....	60.00
Kehoe, Roland J.....	1,195.80
Kielty, Maxine B.....	1,000.75
Lencione, Ruth M.....	276.50
Maric, Lawrence .....	55.00
Maric, Rosemary T.....	55.00
Mathers, Elizabeth N.....	968.00
Maus, Florence J.....	167.20
Pryor, Marjorie L.....	160.40
Schaffer, Lillian Y.....	328.00
Schmidt, Thomas J.....	5.00
Stiel, Margaret .....	54.00

\$7,200.10

### Refunds to Estates:

Almer, Carl A.....	\$1,980.50
Connor, Mary M.....	2,501.25
Dyrland, Lewis .....	663.60
*Fagan, Mary O.....	1,940.84
Hard, Wallace .....	564.00
Kelly, Ella I.....	2,617.25
Kirby, Ethel L.....	2,310.50
Kirkton, Georgina M.....	1,297.25
Kober, Claudice M.....	2,390.75
Kral, Bohumil .....	2,653.00
Mangan, Mary C.....	2,832.75
Mitchell, Effie S.....	90.00
Norcott, Marguerite .....	2,235.25
Quinn, Bernice P.....	65.00
Rapier, John J.....	1,062.50

25,204.44

\$32,404.54

\*Annuitant.

Upon the motion of Miss Burns, seconded by Mrs. Utley, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Scully—7.

Nays—None.



## Sale of United States Government Notes

The Committee on Finance reported that the fund holds \$900,000.00 (par value) in United States Government Notes maturing December 15, 1955, and recommended that the executive secretary proceed with the sale of these notes in the principal sum of \$500,000.00.

---

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the sale of United States Government notes was ordered by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Mrs. Utley, Mrs. Light, Mrs. Johnsen, Miss Burns, Miss Scully—7.

Nays—None.

## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$100,000	United States, Series G.. The First National Bank of Chicago	1/ 1/51	1/ 1/63	2½ %	2.50 %
10,000	Peoria Co., Ill., Bellevue, General Obligation Water Benjamin Lewis & Co.	6/ 1/50	6/ 1/65-69	3½ %	2.50 %
90,000	Cook Co., Ill., Hillside, School Dist. No. 93, School Building M. B. Vick & Company.	12/ 1/50	7/ 1/70 Op. 1/1/61-70	3¼ %	2.50 %
22,000	Iroquois Co., Ill., Village of Thawville, Water Works R. S. Dickson & Company	5/ 1/50	1/ 1/53-70	3¾ %	2.50 %
11,000	Cook Co., Ill., Oak Lawn School Dist. No. 123, School Building	12/ 1/50	12/ 1/70 Op. 1/1/55-60	2½ %	} 2.50 %
24,000	Walter M. Kelleher & Company		12/ 1/70 Op. 1/1/61-69	2¾ %	

---

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Utley, Mrs. Light, Mrs. Johnsen, Miss Scully—7.

Nays—None.

## Salary Schedule for Office Employees

In keeping with cost-of-living salary adjustments granted employees of the Board of Education, the committee on finance recommended the adoption of the following salary schedule for pension office employees, effective January 1, 1951, and also a policy that any person employed by the fund will be considered as a candidate for promotion if he can present evidence of qualifications for the position.

<b>Group I</b>	<b>(Junior Clerk)</b>	<b>Monthly Rate</b>
First year .....		\$200.00
Second year .....		210.00
Third year .....		220.00
Fourth year .....		230.00
Fifth year .....		240.00
Sixth year .....		250.00
<b>Group II</b>	<b>(Senior Clerk)</b>	<b>Monthly Rate</b>
First year .....		\$258.75
Second year .....		268.75
Third year .....		278.75
Fourth year .....		288.75
<b>Group III</b>		<b>Monthly Rate</b>
	<b>(Special skills, limited authority)</b>	
First year .....		\$298.75
Second year .....		308.75
Third year .....		318.75
Fourth year .....		328.75
<b>Group IV</b>	<b>(Division Head)</b>	<b>Monthly Rate</b>
First year .....		\$340.00
Second year .....		350.00
Third year .....		360.00
Fourth year .....		370.00
<b>Group V</b>	<b>(Office Manager)</b>	<b>Monthly Rate</b>
Flat .....		\$450.00

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, the recommendations of the committee were approved and the above salary schedule was authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Mrs. Utley, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—7.

Nays—None.

Mr. Haggerty also requested that his approval of the above salary schedule be recorded.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, applicants for service pensions had at least 25 years of creditable service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 12 years of creditable service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for service.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7350	Dundon, Anna M.	Seward	37-7½	1/ 2/51	\$1,565.00
7351	Fassnacht, Margaret J.	Irving Park	25-6¾	12/23/50	840.50
7352	McCutcheon, Marie	Fenger High	29-1¾	12/23/50	1,050.50
7353	McIntyre, Martha	Andersen	26-3¼	2/ 4/48	852.00
7354	Quinn, Margaret D.	Lovett	38-1½	12/ 4/50	1,589.00
7363	Robinson, Jesse A.	Austin High	28-0	1/ 1/51	980.00
7355	Selleg, Marie R.	Brentano	38-1	11/25/50	1,586.00
7356	Terry, Evelyn B.	Hyde Park High	28-6	2/16/47	944.00
7357	Wise, Russell L.	Kelly High	27-0	12/31/46	880.00

#### Retired under the compulsory retirement law:

7358	Bergbom, Arthur L.	Roosevelt High	28-9	11/18/50	1,034.00
7359	Drake, B. Elsie	Marshall High	43-8½	11/26/50	1,700.00
7360	Hallaren, Winifred F.	Cook	41-9¼	10/28/50	1,700.00
7361	Johnston, Ruth E.	Von Steuben High	32-2¾	12/ 3/50	1,236.50
7362	Verhoeven, Eleanor M.	Tilden Tech. High	43-8½	11/28/50	1,700.00

#### DISABILITY ANNUITIES

398	Mahoney, Jay N.	Alcott	14-3¾	9/ 8/50	390.20
399	Trnka, Mary E.	Wells High	16-1¼	11/ 7/50	456.70

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Scully—7.

Nays—None.



## Rescind Annuity

The Committee on Annuities and Credentials reported that on November 17, 1950 an annuity was granted for 28 years' 6½ months' service to Clarence Bellman as of September 11, 1950, and also that such annuity was suspended from September 11 to November 10, 1950, inclusive, during Mr. Bellman's employment as a substitute teacher. On November 18, 1950, Mr. Bellman requested that the Board of Trustees rescind his annuity. The Payroll Bureau of the Board of Education also reported that Mr. Bellman was employed as a substitute teacher subsequent to November 10, 1950, and the Department of Personnel acknowledged his application for continued employment as a substitute pending his reassignment as a teacher.

Since no pension payments have been made, the committee recommended that the annuity granted to Charles Bellman on November 17, 1950 be rescinded herewith.

---

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the board concurred in the recommendation of the committee by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Scully—7.

Nays—None.

---

## Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the following physicians was authorized.

Horace S. Eldredge, M.D., Arcadia, Calif.

Herbert L. Herscher, M.D., Arcadia, Calif.

To Examine: Escott H. Dawney, Chicago Vocational School

Leo A. Kaplan, M.D. 30 N. Michigan Ave.

Virginia Tarlow, M.D., 30 N. Michigan Ave.

To Examine: Marcella Duke, Corr. Speech Dept.

### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Baron, Bertha .....	November, 1950.....	\$120.00
Gardiner, Eunice M.....	November, 1950.....	67.36
Paulin, Grace K.....	November, 1950.....	92.00

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Utley, Mrs. Light, Mrs. Johnsen, Miss Scully—7.

Nays—None.

### Outside Time & Military Service

Affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be accepted, approved and considered as a basis for placing these teachers in the proper groups for payroll deduction, provided that no more than 10 years be credited for pension purposes.

Name	School	Yrs. Mos.
Bishop, Thelma B.....	Douglas .....	7—5
Cooney, Marie M.....	Parkman .....	12—0
Daugherty, William A.....	J. A. Sexton.....	9—5
Edwards, Paul G.....	Bd. of Examiners.....	2—8¾
Enright, Ann A.....	Ray .....	1—8
Fitzhugh, Ruth L.....	Wells High .....	10—3
*Hand, Chester C.....	Bowen High .....	0—8½
Humphreys, Margaret H.....	Dist. No. 8.....	2—0
Kramer, Elsie B.....	Gompers .....	2—0
Kruzic, Winifred M.....	Gage Park High.....	0—6
Lambros, Gladys G.....	Volta .....	1—7
Reed, Dorothy W.....	Parker Elem. ....	4—0
Rockenbach, Lillian .....	Div. of Recreation.....	0—9
Thomas, Florence .....	Nixon .....	0—5
Whittier, Mildred C.....	Stone .....	10—0

\*Military Service.

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the outside and military service, listed above, were approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Scully—7.

Nays—None.



## ADJOURNMENT

On motion of Miss Burns, seconded by Miss Scully, the meeting adjourned to meet at the call of the Secretary.

*Susan Scully*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, February 16, 1951**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 16, 1951.

The President, Mr. Geilen, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Scully, seconded by Miss Burns, the minutes of the regular meeting of January 19, 1951, were approved as printed.

## REPORT OF FINANCIAL SECRETARY

### Order, Demand and Direction—Tax Levy for 1951

It was reported that on January 10, 1951, the Board of Education adopted a resolution (53739-C) certifying the amounts and purposes for which a school tax is required in 1951. Included therein was the sum of \$4,500,000 for the purpose of providing revenue for the Public School Teachers' Pension and Retirement Fund. The board ordered that a formal demand and direction be made upon the City Council of the City of Chicago to levy the aforesaid taxes, and also that the President and Secretary of the Board of Education be authorized and directed to present and file a certified copy of the resolution with the City Council.

Upon a motion by Mr. Meierdierks, seconded by Mrs. Light, the report of the financial secretary was approved and a copy of resolution 53739-C of the Board of Education was ordered filed with the documents of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 19, 1951 to February 16, 1951 inclusive, and totalling \$719.75, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
2/1/51 to 2/12/51	Printing and supplies.....	\$ 375.50
<b>Atlas Stationers:</b>		
1/30/51	Supplies .....	43.02
<b>International Business Machines Corp.:</b>		
1/31/51	Service on 4,224 cards.....	687.21
2/ 8/51	Processing, tabulating cards in January.....	86.52
<b>Uarco, Inc.:</b>		
1/15/51	50,356 multifold checks.....	477.37
<b>Chicago Cup &amp; Specialty Co.:</b>		
2/14/51	10,000 cups .....	37.03
<b>Physicians:</b>		
2/ 1/51	H. S. Eldredge, M.D.....	10.00
2/ 7/51	Herbert L. Herscher, M.D.....	10.00
1/30/51	Leo A. Kaplan, M.D.....	25.00
		\$1,751.65

## Refunds

Documents pertaining to the following claims for refunds were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. The amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator, or executor.

The committee recommended that a warrant be authorized and drawn payable to each person or account named herein for the amount of refund specified.

**Refunds a/c Resignation:**

Anderson, Zola U.....	\$ 50.00
Campbell, Lolita K.....	50.00
Christiansen, Alice M.....	100.00
Evoy, Richard E.....	571.00
Finn, Martha B.....	578.00
Jansen, Ruth H.....	138.00
Keating, Margaret T.....	126.00
Knudson, Carol K.....	150.00
Ladenson, Inez S.....	197.50
Melin, Marcella S.....	241.20
Stech, Donald James.....	175.00
Turk, Nora J.....	668.00

\$3,044.70

**Refunds to Estates:**

Brook, Louis F.....	\$2,408.50
*Byrne, Marguerite M.....	1,192.50
Feuerlicht, Bertha E.....	2,887.75
Lewis, Louise G.....	610.50
*Thompson, Thomas M.....	1,977.35
Wright, Mary C. P.....	2,613.00

11,689.60

\$14,734.30

\*Annultant.

Upon the motion of Miss Burns, seconded by Mrs. Light, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## Sale of United States Government Notes

The Committee on Finance reported that the fund holds \$400,000.00 (par value) in United States Government Notes maturing December 15, 1955, and recommended that the executive secretary proceed with the sale of these notes in the principal sum of \$200,000.00

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the sale of United States Government notes was ordered by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns, Miss Scully—6.

Nays—None.

## The Refunding of Bonds

The committee on finance reported that offers to refund bonds of Cook County, Illinois, Community High School District No. 220, in the amount of \$150,000, and School District No. 111, in the amount of \$37,000, were made by Benjamin and Lang. In each case rehabilitation of existing school buildings was stated as the purpose of the refunding.

After careful consideration of the terms offered and with utmost regard of the financial interest of this fund, the committee recommended that the following bonds be refunded in the amounts and under conditions stated herewith.

Amount (Par Value)	Description of Bonds	Date of Issue	Date of Maturity	Terms of Refunding
\$150,000	Cook Co., Ill., Community High School Dist. No. 220, 2¾% School Site & Building Bonds.	6/ 1/41	1/ 1/56-61	Exchange (par for par) for 2¾% Refunding Bonds, dated 1/1/51, maturing 1/1/57-62, respectively, contingent upon the fact that the exchange is approved by other bond holders to the extent of 80% of the total issue involved.
\$ 37,000	Cook Co., Ill., School Dist. No. 111, 3½% Bonds.	8/ 1/38	7/1/58/51-57	Exchange (par for par) for 3½% Refunding Bonds, dated 1/1/51, maturing 12/1/58/51-57, contingent upon the fact that the exchange is approved by other bond holders to the extent of 80% of the total issue involved.

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the above bonds were ordered refunded by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, applicants for service pensions had at least 25 years of creditable service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 12 years of creditable service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for service.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7364	Brady, Aldona N.	Wentworth	27-2 $\frac{3}{4}$	2/ 1/51	\$ 936.50
7366	Galvin, Nell	Div. of Art	34-9	9/ 4/50	1,394.00
7367	Graves, Florence P.	King	28-4 $\frac{3}{4}$	1/27/51	1,008.50
7368	Hallinan, Marie A.	Div. of Child Study	37-6 $\frac{1}{4}$	1/29/51	1,556.00
7369	Kleckner, Nona V.	Bryant	32-1 $\frac{1}{2}$	1/27/51	1,229.00
7370	Koneski, Alice	Nightingale	28-4	2/ 1/51	1,004.00
7371	Kusse, Fred C.	Lane Tech. High	30-5	1/27/51	1,130.00
7372	Leuthold, Jane D.	Oakenwald	26-2	1/31/51	872.00
7373	Lewis, Lila B.	Tilden Tech. High	25-1	2/17/51	806.00
7374	Lide, Edwin S.	Lake View High	26-6 $\frac{1}{2}$	1/27/51	899.00
7375	Lynch, Marguerite C.	Lawson	32-0 $\frac{1}{2}$	11/16/50	1,223.00
7376	Newton, Elinor I.	Hayt	38-5 $\frac{3}{4}$	2/ 5/51	1,614.50
7377	Walker, Margaret Anne	Hyde Park High	31-9	2/ 3/51	1,214.00
7378	Walton, Elizabeth B.	King	30-7 $\frac{1}{4}$	1/29/51	1,142.00

#### Retired under the compulsory retirement law:

7379	Ahlf, Mary M.	Hanson Park	40-0 $\frac{3}{4}$	1/27/51	1,700.00
7380	Alexander, Lula G.	O'Toole	37-6 $\frac{1}{4}$	1/27/51	1,556.00
7381	Allen, Muriel	Parker High	28-5	1/27/51	1,010.00
7382	Anklam, Arthur R.	Montefiore	32-1	1/27/51	1,226.00
7383	Bennett, Alta M.	Hitch	38-4 $\frac{3}{4}$	1/27/51	1,608.50
7384	Berry, Grace P.	Ebinger	40-0	1/27/51	1,700.00
7385	Blosser, Mary E.	Talcott	33-5	1/27/51	1,310.00
7386	Brown, Jemima	Montefiore	44-3	1/27/51	1,700.00
7387	Callaghan, Anna D.	Beaubien	37-5 $\frac{1}{2}$	1/27/51	1,553.00
7388	Casey, Mary	Gale	42-4 $\frac{1}{2}$	1/27/51	1,700.00
7389	Cleary, Catherine	Carter	35-4 $\frac{3}{4}$	1/27/51	1,428.50
7390	Collins, William H.	Bowen High	38-8 $\frac{3}{4}$	1/27/51	1,632.50
7391	Cook, Catherine A.	Field	36-5 $\frac{1}{2}$	1/27/51	1,493.00
7392	Crichfield, Rena M.	Jahn	40-9 $\frac{1}{2}$	1/27/51	1,700.00
7393	Doyle, Katherine M.	Phillips High	28-5	1/27/51	1,010.00
7394	Edward, Harriet R.	Dixon	42-8	1/27/51	1,700.00
7395	Francia, Lenna P.	Bradwell	39-1	2/ 5/51	1,646.00
7396	Francis, Mary N.	O'Keeffe	37-3	1/27/51	1,538.00
7397	Freeman, Mary E.	Chi. Tea. Col.	43-2	1/27/51	1,700.00
7398	Greene, Ray Fix	Morris	25-5 $\frac{3}{4}$	1/27/51	834.50



No.	Name	School	Service Yrs. Mos.	Date	Rate
7399	Grennan, Mary L.....	Lawson	43-8	1/27/51	1,700.00
7400	Haas, Mary S.....	Coles	42-0 $\frac{3}{4}$	1/27/51	1,700.00
7401	Hart, Fred T.....	Marshall High	37-1 $\frac{3}{4}$	2/ 6/51	1,530.50
7402	Hattrem, Agnes J.....	Goudy	37-1 $\frac{1}{4}$	1/27/51	1,526.00
7403	Haynes, Nina R.....	Onahan	29-4	1/27/51	1,064.00
7404	Highley, Lyle A.....	Hyde Park High	33-6	1/27/51	1,316.00
7405	Holmes, David F.....	Fenger High	31-7 $\frac{3}{4}$	1/27/51	1,206.50
7406	Hotchkin, Hugh J.....	Tilden Tech. High	27-9 $\frac{1}{2}$	1/27/51	977.00
7407	Hussey, Mary E.....	Parkside	37-9 $\frac{3}{4}$	1/27/51	1,578.50
7408	Idtse, Theodora .....	Von Steuben High	32-5	1/27/51	1,250.00
7409	Jencks, Agnes S.....	Stewart	37-5 $\frac{1}{2}$	1/27/51	1,553.00
7410	Jenks, Orra Mack.....	Austin High	37-8	1/27/51	1,568.00
7411	Kann, Vera S.....	Farnsworth	27-6 $\frac{1}{2}$	1/27/51	959.00
7412	Kinsey, May H.....	Harper High	45-3 $\frac{1}{2}$	1/27/51	1,700.00
7413	Kube, Coral A.....	Sullivan High	28-0 $\frac{1}{2}$	1/27/51	983.00
7414	Laughlin, Butler .....	Ass't. Supt.	41-2	1/27/51	1,700.00
7415	Leahy, Mary E.....	Penn	44-3 $\frac{1}{2}$	1/27/51	1,700.00
7416	Lonergan, Grace L.....	Spry	43-0 $\frac{3}{4}$	1/27/51	1,700.00
7417	Lowry, Mary M.....	Austin High	33-6 $\frac{1}{2}$	1/27/51	1,319.00
7418	McBride, Margaret L.....	Byford	44-7	1/27/51	1,700.00
7419	McKinsie, Harry C.....	Dist. Supt.	36-2 $\frac{1}{2}$	1/27/51	1,475.00
7420	McKnight, Della E.....	Bateman	36-0 $\frac{3}{4}$	1/27/51	1,464.50
7421	O'Neil, Hannah D.....	Talcott	35-2 $\frac{3}{4}$	1/27/51	1,416.50
7422	Paulk, Adele .....	Scott	37-5	1/27/51	1,550.00
7423	Paynter, Lillian B.....	Gage Park High	43-7	1/27/51	1,700.00
7424	Peelle, Mary T.....	Marshall High	26-8	1/27/51	908.00
7425	Press, Laura R.....	Arnold	38-1 $\frac{1}{2}$	1/27/51	1,589.00
7426	Reid, Guy W.....	Foreman High	26-5	1/27/51	890.00
7427	Rennie, Florence M.....	Lake View High	39-0	1/27/51	1,640.00
7428	Ryan, Mary L.....	Hamline	45-9	1/27/51	1,700.00
7429	Shannon, Anna L.....	Waller High	43-7 $\frac{1}{2}$	1/27/51	1,700.00
7430	Sheridan, Joseph A.....	Lane Tech. High	22-6 $\frac{3}{4}$	1/27/51	725.60
7431	Slack, Mary B.....	Bridge	36-1 $\frac{1}{4}$	1/27/51	1,466.00
7432	Smith, Anna M.....	Gage Park Elem.	43-0	1/27/51	1,700.00
7433	Stanton, Margaret A.....	Burley	19-8	1/27/51	633.60
7434	Steinhart, Jessie S.....	Clissold	34-7 $\frac{3}{4}$	1/27/51	1,386.50
7435	Stevens, Katherine S.....	Gladstone	31-1	1/27/51	1,166.00
7436	Talbot, Leona Ruth.....	Waller High	38-1 $\frac{1}{2}$	1/27/51	1,589.00
7437	Todd, Mary A.....	Spry Voc.	41-8 $\frac{3}{4}$	1/27/51	1,700.00
7438	Triebner, M. Louise.....	Beale	45-0 $\frac{1}{2}$	1/27/51	1,700.00
7439	Truax, Effie Erno.....	Montefiore	36-2	1/27/51	1,472.00
7440	Valerio, Joseph M.....	Lane Tech. High	19-4	1/27/51	620.80
7441	Van Hise, Ira N.....	Hyde Park High	40-0	1/27/51	1,700.00
7442	Voelkler, Estelle M.....	Lindblom High	32-4	1/27/51	1,244.00
7443	Whelan, Veronica D.....	Hyde Park High	46-3 $\frac{1}{2}$	1/27/51	1,700.00

#### DISABILITY ANNUITIES

400	Dawney, Escott H.....	Chi. Voc.	17-7 $\frac{1}{2}$	6/24/49	518.50
401	Duke, Marcella L.....	Corr. Speech Dept.	22-1 $\frac{3}{4}$	1/ 2/51	686.60

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## Outside Time & Military Service

Affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be accepted, approved and considered as a basis for placing these teachers in the proper groups for payroll deduction, provided that no more than 10 years be credited for pension purposes.

Name	School	Yrs. Mos.
Berry, Grace P.....	Ebinger .....	1 — 7½
Cavallo, Agatha .....	Wright Br. Jr. Col.....	2 — 5½
Heelan, Margaret .....	Phillips High .....	10 — 0
Johnson, Elsie Margaret.....	Harrison High .....	13 — 0*
Kimura, Michie Doris.....	Moos .....	3 — 5
Klein, Estelle L. ....	Doolittle .....	3 — 2
Kopping, Bernice M.....	Twain .....	3 — 0
Kusse, Frederick C.....	Lane Tech. High .....	1 — 0
Robinson, Elizabeth J.....	Brentano .....	2 — 0
Van Auken, Helen S.....	Englewood High .....	1 — 0

\*Only ten years credited for pension purposes.

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the outside and military service, listed above, was approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*J. Scully*

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Saturday, March 17, 1951**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Saturday, March 17, 1951.

The President, Mr. Geilen, called the meeting to order at 10:30 A. M.

**ROLL CALL**

Present—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Miss Scully—5.

Absent—Mr. Whiston, Mrs. Utley, Mrs. Johnsen, Mr. Haggerty—4.



## REPORT OF THE RECORDING SECRETARY

The recording secretary, Miss Susan Scully, presented a report of the canvassing board by Arthur Petrie, chairman, and Laura Schaubel, secretary, as to the results of a referendum held on March 16, 1951 on proposed pension amendments. The statement of votes cast was as follows:

Votes in approval of the proposed amendments.....	7,941
Votes in opposition to the proposed amendments.....	3,318
Spoiled ballots.....	117
Total .....	11,376
Error .....	28
Adjusted total votes cast.....	11,348

The report of the canvassing board certified the foregoing as a true and correct statement of all votes cast and that the majority of the contributors voting in the referendum approved the proposed amendments.

Upon a motion by Miss Scully, seconded by Miss Burns the report was approved and ordered printed in the proceedings of this meeting, and the ballots and referendum materials were ordered carefully preserved for six months after this date.

---

## REPORT OF COMMITTEE ON FINANCE

### Exchange of United States Government Bonds

The Committee on Finance reported that the United States Treasury Department had offered to exchange, par for par, United States government bonds issued on 6/1/45 and 11/15/45, maturing on 6/15/72/67, and bearing interest at the rate of 2½% for bonds issued on 4/1/51, maturing on 4/1/80/75, and bearing interest at the rate of 2¾%.

The committee reported further that, after careful consideration of the terms offered and with utmost regard for the financial interests of this fund, it recommended the exchange of the above described bonds owned by the fund in the principal sum of \$2,650,000.00 (par value) under the conditions stated above.

Upon a motion by Miss Burns, seconded by Mr. Meierdierks the above described exchange was approved and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Miss Scully—5.

Nays—None.

# REPORT OF COMMITTEE ON PENSION LAW AND RULES

## Legislation

The committee on pension law and rules presented the following summary of proposed pension amendments, approved by a majority of the contributors voting in a referendum on March 16, 1951, and recommended that bills incorporating these changes be prepared and presented to the 67th General Assembly of the State of Illinois.

The committee further recommended that the recording secretary be instructed to notify the teachers of the above action and to keep them informed as to its progress through the legislature, and also that the General Superintendent of Schools be requested to grant leaves of absence to representatives of the Board of Trustees in order to further the passage of these bills.

## Proposed Amendments

### I. Increased Benefits

#### A. Retirement Pension

**Proposal.** The rate shall be \$880.00 for 20 years of service, with an increase of \$100.00 for each year above 20 years, up to a maximum of \$2,880.00 per year after 40 years of service and payable at a minimum age of 55 years. This proposal contemplates the assumption by the fund of the \$500.00 emeritus payment which is spread throughout the benefit schedule for all teachers retiring after the enactment of this amendment, according to the following schedule:

Years of service—Rate of pension		Years of service—Rate of pension	
20	\$ 880.00	30	\$1880.00
21	980.00	31	1980.00
22	1080.00	32	2080.00
23	1180.00	33	2180.00
24	1280.00	34	2280.00
25	1380.00	35	2380.00
26	1480.00	36	2480.00
27	1580.00	37	2580.00
28	1680.00	38	2680.00
29	1780.00	39	2780.00
		40 or more	2880.00

Teachers retiring at age 65 under the compulsory retirement act will be guaranteed, as a minimum payment, a pension of not less than the pension plus emeritus salary which would have been paid under the old law.

#### B. Disability Pension.

**Proposal.** The rate shall be \$480.00 per year for 10 years of service, increased \$40.00 for each year of service above 10 years, up to a maximum of \$880.00 per year for 20 years of service. If service is 20 years or more, the retirement pension shall be payable without regard to the age of the teacher. (See schedule above)



## II. Increased Revenue

### A. Contribution by Teachers

**Proposal.** Rates shall be increased to provide approximately one-third of the additional amounts necessary to finance increased benefits, according to the following schedule:

1st three years of service	at \$165.00 annually
2nd three years of service	at \$200.00 annually
3rd three years of service	at \$235.00 annually
Service thereafter	\$270.00 annually

Since it is intended that the increased benefits will become operative immediately, instead of being deferred for a period of years (as is the practice in other funds), and also in order to partially compensate for inadequate contributions in former years, the rates of contributions in force on July 7, 1931 shall be applicable to all service previous to that date. Additional payments for such service will be required, but any contributions after 40 years of service shall be applied as an offset for this deficiency.

### B. Revenue from Taxes (City of Chicago)

**Proposal.** The Chicago tax levy shall be increased from \$4,500,000.00 to not less than \$7,100,000.00 annually.

### C. Revenue from the State Distributive Fund.

**Proposal.** The proposed pension schedule shown under item 1-A gives effect to the assumption on the part of the pension fund of emeritus salary payments to teachers who will retire subsequent to the effective date of the change. The emeritus salary payments to present pensioners would be continued by the Board of Education until the total obligation has been met for living annuitants and all such payments have terminated. To help finance this adjustment, it is proposed that the excess of Chicago's allocation of monies from the State Distributive Fund (set aside for the operation of the Teachers' Retirement System of the State of Illinois), over and above the amounts expended each year for emeritus salary payments, shall be paid to the Chicago Teachers' Pension Fund.

## III. Administrative, Corrective and Clarifying Changes.

- A. **Proposal.** All substitute, evening school and temporary service and a maximum of 10 years on special leaves of absence granted by the Board of Education to teachers serving recognized Chicago teachers' organizations shall be credited for pension purposes upon payment thereof.
- B. **Proposal.** Maximum applicable contribution rates according to the law in force shall be charged for substitute, evening school and temporary service, outside time, sick and sabbatical leaves of absence prior to September 1948, special leaves of absence for service in teachers' organizations, and military service for which the Board of Education has not made payment.
- C. **Proposal.** Deductions from pension payments shall be authorized in order to establish and maintain membership in non-profit group health and hospitalization plans according to group rates.

- D. **Proposal.** The Board of Trustees shall cancel a disability pension upon evidence that the pensioner is no longer incapacitated for teaching, if he has not attained the age of sixty. In the case of persons holding a valid certificate to teach in the Chicago Public Schools, an examination shall be made at least once a year by a physician or physicians appointed by the Board of Trustees. In the case of persons who are no longer certified to teach in the Chicago Public Schools, the Board of Trustees shall be authorized to engage investigating services whenever necessary in order to establish continuing disability and to determine whether or not such person is employed elsewhere as a teacher.
- E. **Proposal.** The investment authority of the fund shall be clearly defined to the extent that the Board of Trustees shall be authorized to invest the fund in United States Government securities, general obligation bonds of the State of Illinois or any political subdivision thereof, and general obligation bonds of any other State in the United States or political subdivision thereof, restricted in the manner prescribed by the Illinois Public Employees' Pension Laws Commission.

---

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the report of the committee was accepted and its recommendations approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Miss Scully—5.  
Nays—None.

---

Upon a motion by Mr. Geilen, seconded by Mr. Meierdierks, the executive secretary was authorized to employ such assistance as may be necessary to further the legislative program.

---

## MISCELLANEOUS BUSINESS

Upon a motion by Mrs. Light, seconded by Miss Burns the executive secretary was authorized to employ such clerical assistance as is necessary to meet the requirements of the office at the established salary rates for employees of the fund, and to make such adjustments as are required in the interests of efficient administration.

---

## ADJOURNMENT

On motion of Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Susan Scully*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

Regular Meeting—Official Report  
Friday, April 20, 1951

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 20, 1951.

The Vice President, Mrs. Utley, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Mrs. Utley, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen—5.

Absent: Miss Scully, Mr. Geilen, Mr. Whiston, Mr. Haggerty—4.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of February 16, 1951, and the adjourned regular meeting of March 17, 1951, were approved as printed.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 16, 1951 to April 16, 1951 inclusive, and totalling \$946.21, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
2/28/51 to	4/16/51 Printing and supplies.....	\$1,358.50
<b>Atlas Stationers:</b>		
3/31/51	Supplies .....	91.08
<b>International Business Machines Corp.:</b>		
3/31/51	Processing February cards.....	76.94
4/ 3/51	Processing March cards.....	138.59
<b>Jerome Glass Company:</b>		
4/ 4/51	Glass ventilator .....	6.50
<b>Lothrop Equipment Co.:</b>		
3/ 1/51	Blond walnut desk.....	169.50
<b>Office Furniture Clearing House:</b>		
3/23/51	Walnut table .....	25.50
<b>Pitney-Bowes, Inc.:</b>		
3/ 5/51	Meter rental 3/1/51 to 5/31/51.....	30.26
3/16/51	Repairs on machine.....	9.65
<b>Remington Rand, Inc.:</b>		
3/28/51	Remington noiseless typewriter.....	\$185.50
	Credit on typewriter.....	17.50
		168.00
<b>Schwartz Picture Frame Co.:</b>		
2/16/51	4 frames .....	27.58
<b>Uarco, Inc.:</b>		
2/28/51	15,000 Multifold contributor forms.....	116.40
<b>Victor Adding Machine Co.:</b>		
3/ 7/51	Maintenance, 3/5/51 to 3/5/52.....	13.00
<b>Special Services:</b>		
4/18/51	Rubin G. Cohn, legal services.....	250.00
		\$2,481.50



## Refunds

Documents pertaining to the following claims for refunds were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. The amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator, or executor.

The Committee recommended that a warrant be authorized and drawn payable to each person or account named herein for the amount of refund specified.

**Refunds a/c Resignation:**

Beidel, Lydia .....	\$ 60.00
Bradfield, George F.....	604.50
Bradley, James B.....	40.00
Cekal, Marie C.....	256.80
Clark, Virginia J.....	65.00
Drews, Richard R.....	180.00
Gates, Edith B.....	160.00
Hartigan, Janet S.....	190.00
Kubalek, Florence J.....	336.80
Lang, Florence B.....	720.50
Lippold, Mary C.....	324.00
Newman, Gladys E.....	488.00
Pohlers, Minnie L.....	50.00
Sauré, Margaret F.....	641.00
Swerinsky, Herman .....	105.00
Tortorelli, Alice L.....	602.75
Touhy, Frances K.....	251.50
Trunk, Joan M.....	260.00
Windust, Ethel .....	1,057.50
Winter, Dorothea H.....	134.00
Zimmerman, Anne M.....	401.00

**Refunds to Estates:**

Anderson, Hubert G.....	\$2,430.25
Gronert, Mary L.....	2,522.75
Guldan, Anna M. G.....	1,980.25
Kasperek, James J.....	2,310.25
Kruse, Alma T.....	2,614.50
Lurie, Arnold N.....	2,621.75
McDonough, Monica B.....	1,312.00
McGeever, Jessie V.....	2,769.00
McMeen, Josephine E.....	2,801.00
Reilly, Noreene A.....	2,451.50
Rogers, Susan J.....	2,777.50
Walsh, Jane A.....	2,288.50

\$6,928.35

28,879.25

\$35,807.60

Upon the motion of Miss Burns, seconded by Mrs. Light, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley—5.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, applicants for service pensions had at least 25 years of creditable service (unless retired under the provision of the compulsory retirement act), and had terminated employment.

#### SERVICE ANNUITIES

No.	Name	School	Service Yrs. Mos.	Date	Rate
7444	Bryen, Ernest E.....	Fenger High	30-1¼	3/10/51	\$1,106.00
7445	Clark, Lorraine H.....	Wells High	28-1	2/24/51	986.00
7446	Denney, Jennie O.....	Curtis	31-4	4/ 4/51	1,184.00
7447	Erickson, Frances M.....	Armstrong	32-6½	1/29/51	1,259.00
7448	Ganey, Mary M.....	Christopher	33-5	3/10/51	1,310.00
7449	Kaplan, Celia F.....	Kilmer	25-0½	3/17/51	803.00
7450	Sears, Olive H.....	Harvard	26-5½	3/10/51	893.00
7451	Seitz, Rose J.....	Tilden Tech. High	37-5½	2/14/51	1,553.00
7452	Sturm, Rose G.....	Gray	38-5¼	2/24/51	1,610.00
7453	Thomas, Pauline C.....	Parker High	27-6	3/ 1/51	956.00

#### Retired under the compulsory retirement law:

7454	Bowyer, Lewis H.....	Lane Tech. High	34-5	1/27/51	1,370.00
7455	Gunthorp, James M.....	Lane Tech. High	35-7	1/27/51	1,442.00
7456	Hensey, John L.....	Crane Tech. High	38-4½	1/27/51	1,607.00
7457	King, Guyneth D.....	Amundsen High	40-8¼	3/24/51	1,700.00
7458	Marnell, Agnes J.....	Goudy	42-9	1/27/51	1,700.00
7459	Marsh, Charles L.....	Peterson	33-0¾	1/27/51	1,284.50
7460	Winter, Sadie J.....	Fenger High	39-9½	3/ 9/51	1,697.00

---

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service pensions listed above were granted by the following roll-call vote:

Ayes—Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley—5.

Nays—None.

### Appointment of Physicians

Application for disability pension, accompanied by a certificate from a physician declaring the applicant incapacitated for service, was submitted with the recommendation that there be appointed for the examination of applicant two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the appointment of the following physicians was authorized.

K. S. Gustin, M.D., 4765 N. Lincoln Ave.,

C. O. Hershey, M.D., 3959 N. Lincoln Ave.,

To Examine: Mary R. Murphy, Field School.



### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Beardsley, Eloise .....	March, 1951 .....	\$ 88.00
Campbell, Rowena B.....	January, 1951 .....	170.00
Choat, Mabel L.....	March, 1951 .....	84.00
Law, Jean W.....	November, 1950 .....	84.00

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Mrs. Utley, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen—5.  
 Nays—None.

### Outside Time and Military Service

Affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago were presented for the persons hereinafter listed with the recommendation that they be accepted, approved and considered as a basis for placing these teachers in the proper groups for payroll deduction, provided that no more than 10 years be credited for pension purposes.

Name	School	Yrs. Mos.
Coughlin, Dorothea .....	Haines .....	7—0
Gorney, Zena L.....	Bell .....	1—8
Hopper, J. Hayden.....	Armstrong .....	4—2
Kofoed, Jeanne D.....	Grant .....	1—0
Lund, Kenneth W.....	Wright Br. Jr. Col.....	4—0
Malato, Italia .....	Fenger High .....	0—3½
McClellan, Emma J.....	Lawson .....	1—0
Puzzo, Virgil P.....	Von Steuben High.....	6—0
Richardson, Josephine M.....	Phillips Elem. ....	5—0
Sampson, Tillye M.....	Kilmer .....	4—0
Stevens, Ruthanne .....	Mitchell .....	3—0
Sullivan, Mary T.....	Lewis .....	2—0
Tyler, Louise L.....	Chicago Tea. Col.....	2—0
Wenciewicz, Margaret D.....	Brown .....	11—8*

\*Only ten years credited for pension purposes.

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the outside time, listed above, was approved by the following roll-call vote:

Ayes—Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Mrs. Utley—5.  
 Nays—None.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

MABEL JOHNSEN

Acting for the Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

Adjourned Regular Meeting—Official Report  
Friday, May 4, 1951

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, May 4, 1951.

The President, Mr. Geilen, called the meeting to order at 4:15 P.M.

**ROLL CALL**

Present—Mr. Geilen, Miss Burns, Mr. Whiston, Mrs. Johnsen, Miss Scully—5.

Absent—Mrs. Utley, Mr. Haggerty, Mr. Meierdierks, Mrs. Light—4.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 16, 1951 to April 24, 1951 inclusive, and totalling \$606.51, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

---

Upon the motion of Miss Burns, seconded by Mrs. Johnsen, the foregoing report and recommendation of the Committee on Finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Mr. Geilen, Miss Burns, Mrs. Johnsen, Mr. Whiston, Miss Scully—5.

Nays—None.

---

### ADJOURNMENT

On motion of Miss Scully, seconded by Miss Burns, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Thursday, May 31, 1951**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, May 31, 1951.

The President, Mr. Geilen, called the meeting to order at 4:15 P. M.

**ROLL CALL**

Present—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Miss Scully—5.

Absent—Mr. Whiston, Mrs. Utley, Mr. Haggerty, Mrs. Johnsen—4.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from May 4, 1951 to May 31, 1951, inclusive, and totalling \$703.52 were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the foregoing report and recommendation of the Committee on Finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Miss Scully—5.  
Nays—None.

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$1,300,000	U. S. Treasury Bills, The First National Bank of Chicago	6/ 7/51	9/ 6/51	—	1.50%
60,000	Cook Co., Ill., Skokie, School Dist. No. 73½,	2/ 1/51	12/1/70/63-66	3%	3.00%
65,000	3% and 2¾ % Refunding, McDougal and Company		12/1/70/67-69	2¾ %	2.75%
42,000	Adams Co., Ill., Village of Golden, 3¾ %, Direct Obligation Waterworks, Midland Securities Co.	3/ 1/51	2/ 1/54-69	3¾ %	2.80%
200,000	Cook Co., Ill., North- brook, School Dist. No. 28, 2¾ % School Bldg., Benjamin Lewis & Co.	4/ 1/51	12/1/60-63,66-70	2¾ %	2.72%
45,000	Cook Co., Ill., Mannheim, School Dist. No. 83, 3%	6/ 1/51	12/1/70/66	3%	2.75%
160,000	and 2¾ % School Bldg., Channer Securities Co.		12/1/70/67-68	2¾ %	2.75%

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Miss Scully—5.  
Nays—None.



## ADJOURNMENT

On motion of Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Jusan Scully*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, June 15, 1951**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 15, 1951.

The President, Mr. Geilen, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Scully, seconded by Mr. Meierdierks, the minutes of the regular meeting of April 20, 1951, and the adjourned regular meetings of May 4, 1951 and May 31, 1951, were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1951 to April 30, 1951

### INVESTMENT ACCOUNT

#### Investments, January 1, 1951 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$11,275,747.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total ..... \$11,275,847.54

#### Add:

Total invested ..... 1,157,000.00

\$12,432,847.54

#### Deduct:

Bonds matured or sold (i.e., converted to cash)..... 1,497,250.00

#### Investments, April 30, 1951 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$10,935,497.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, April 30, 1951, at Par Value..... \$10,935,597.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1951—

Cash—City Treasurer .....	\$ 592,342.59
Cash—Contingent Fund .....	451.23

\$ 592,793.82

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$ 85,115.95
Interest on bonds sold before maturity.....	1,009.62
Premium on bonds sold before maturity.....	312.50

\$ 86,438.07

#### Interest Income on Temporary Investments—

U. S. Treasury Bills ..... 939.56

#### Tax Collections Remitted to the Fund:

Levy for 1950 ..... 217,749.84

#### Contributions by Participants (Salary Deductions):

Regular teachers .....	\$ 730,765.00
Playground teachers .....	7,630.00
Office employees .....	640.00

739,035.00





(b) Professional services:

Accounting—Arndt, Mann and Sweeney.	645.00
Actuarial—A. A. Weinberg.....	1,250.00
Legal .....	450.00
Medical .....	85.00
(c) Tabulating services .....	1,337.32
(d) Rent—4 months.....	1,388.40
(e) Electricity .....	112.32
(f) Telephone service.....	101.40
(g) Equipment, repairs and supplies.....	1,704.16
(h) Printing and binding—Barnard and Miller	2,151.00
(i) Postage .....	857.58
(j) Surety Bond premium.....	381.38
(k) Cost of collection—Bonds and interest..	6.20
(l) Legislative expenses .....	1,100.00
(m) Sundry expenses .....	198.57

27,983.97

U. S. Treasury Bills Purchased (Cost)..... 799,060.44

Investments:

Bonds purchased (par value).....	\$ 1,157,000.00
Premium paid .....	13,359.20
	<u>1,170,359.20</u>
Purchase price .....	\$ 1,170,359.20
Accrued interest paid.....	2,161.05

Total ..... 1,172,520.25

Total Disbursements January 1, 1951 to April 30,  
1951 ..... \$ 4,007,873.53

Cash Balance, April 30, 1951—

Cash—City Treasurer .....	\$ 1,547.21
Cash—Contingent Fund .....	393.49

Cash Balance, April 30, 1951..... \$ 1,940.70

Respectfully submitted,  
GEORGE O. MEIERDIERKS,  
Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Miss Burns, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from May 25, 1951 to June 12, 1951 inclusive, and totally \$320.53, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
4/23/51 to 6/13/51	Printing and supplies.....	\$ 421.50
<b>Atlas Stationers:</b>		
4/27/51	Supplies .....	46.03
<b>International Business Machines Corporation:</b>		
5/ 8/51	Processing April cards.....	93.73
5/15/51	Service on 12,663 cards, section 1.....	1,060.19
5/22/51	Processing May cards.....	90.86
<b>Thomas M. Lothrop:</b>		
5/16/51	Blond walnut desk.....	\$172.25
	Less 15% .....	<u>25.84</u>
		146.41
<b>Panama-Beaver, Inc.:</b>		
5/25/51	800 Sheets carbon paper .....	26.93
<b>Pitney-Bowes, Inc.:</b>		
6/ 1/51	Postage meter rental 6/1/51 to 8/31/51 .....	36.30
<b>Physicians:</b>		
6/ 6/51	Karl S. Gustin, M.D., Exam. of Mary R. Murphy...	10.00
6/12/51	C. O. Hershey, M.D., Exam. of Mary R. Murphy...	10.00
<b>Special Services:</b>		
6/13/51	Henry W. Olschner, professional services, June 1, 1950 to May 31, 1951 .....	3,000.00
6/ 1/51	Standard & Poor's Corp., Standard Planned In- vestments, 12 months to 6/10/52.....	2,500.00
6/14/51	A. A. Weinberg, professional services January 1, 1951 to June 30, 1951.....	<u>1,250.00</u>
		\$8,691.95

## Refunds

Documents pertaining to the following claims for refunds were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. The amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator, or executor.

The committee recommended that a warrant be authorized and drawn payable to each person or account named herein for the amount of refund specified.

### Refunds a/c Resignation:

Aaron, Jennie K.....	\$ 38.00
Gresley, Josephine P.....	1,137.50
Heller, Ann K.....	450.25
Hunter, Louise L.....	151.00
Kimura, Michie .....	96.00
Moran, Margaret M.....	232.80
Moseley, Bertha L.....	1,433.75
Mutter, Lucille S.....	45.00
Newberger, S. Laurie.....	1,132.50
O'Brien, Florence E.....	95.00
Schutzberger, Dorothy H.....	256.00
Slotzky, Anna A.....	867.00
	\$ 5,934.80

### Refunds to Estates:

Goldstein, Abe .....	\$2,008.00
Hutton, Margaret C.....	1,985.50
Kennedy, Irene M.....	374.00
Keogh, James C.....	1,477.75
McWhinnie, Vivian .....	2,421.75
O'Leary, Margaret M.....	2,329.50
Richey, Anderson C.....	2,294.25
Roche, Joseph V.....	2,662.00
	15,552.75
	\$21,487.55

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## Sale of United States Government Notes

The Committee on Finance reported that the fund holds \$1,300,000.00 (par value) in United States Government Notes maturing September 6, 1951, and recommended that the executive secretary proceed with the sale of these notes in the principal sum of \$300,000.00

Upon a motion by Miss Burns, seconded by Mrs. Light, the recommendation of the committee was approved and the sale of United States Government notes was ordered by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns, Miss Scully—6

Nays—None.

## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$200,000	United States Treasury Bonds, 2½ % The First National Bank of Chicago	9/15/43	12/15/69/64	2½ %	2.70 %
21,000	Winnabago Co., Ill., Com- munity Consolidated School Dist. No. 133, 3% General Obligation School Building Channer Securities Com- pany	6/ 1/51	1/ 1/65-71	3 %	2.80 %
162,000	Cook Co., Ill., Clyde Park Dist., 3¾ % Park Im- provement John Nuveen & Co.	12/ 1/45	12/ 1/65/63-64	3¾ %	2.75 %
190,000	Cook Co., Ill., Skokie, School Dist. No. 69, 3% General Obligation School Building M. B. Vick & Company	4/ 1/51	1/ 1/70/55-66	3 %	2.70 %
76,000	Cook Co., Ill., School Dist. No. 111, 3% School Build- ing Benjamin and Lang	3/ 1/51	12/ 1/67-70	3 %	2.80 %

Upon the motion of Miss Burns, seconded by Mrs. Light, the above securities were ordered purchased by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Mrs. Light, Miss Burns, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## Authorize Short Term Investments

In order that the fund may realize income on moneys received during any period between meetings of the board of trustees, or on moneys set aside for current pension payrolls, the committee on finance recommended that short term United States Treasury Certificates, Bills or Notes be purchased from time to time as necessary, and that the president of the board of trustees and the executive secretary be authorized to proceed in accordance therewith.

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, the recommendation of the committee was approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, applicants for service pensions had at least 25 years of creditable service (unless retired under the provision of the compulsory retirement act), and had terminated employment.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7461	Cooper, Christopher L.....	Felsenthal	40-3	4/21/51	\$1,700.00
7462	Franklin, Helen G.....	Bateman	25-3 ½	4/21/51	821.00
7463	Kusterer, Katherine.....	Volta	28-7 ½	6/ 7/51	1,025.00
7464	Lauth, Coletta M.....	Hay	25-0	5/12/51	800.00
7465	Peterson, Helen J.....	Fernwood	25-4	5/26/51	824.00

#### Retired under the compulsory retirement law:

7466	Ferguson, Johanna F.....	Wells High	30-2 ¾	1/27/51	1,116.50
7467	Vernon, Mary T.....	Oakland	17-0 ½	6/13/51	545.60

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service pensions listed above were granted by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Johnsen, Mrs. Light, Miss Scully—6.

Nays—None.

### Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the following physicians was authorized.

R. N. Hedges, M.D., 30 N. Michigan Ave.

D. W. Propst, M.D., 30 N. Michigan Ave.

To Examine: Harriet J. Fenton, Seward School

E. A. Brucker, M.D., 4458 W. Madison St.

D. W. Probst, M.D., 30 N. Michigan Ave.

To Examine: Margaret F. Kelley, Von Humboldt School



## Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants are submitted herewith with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Dean, Frances .....	December, 1948 .....	\$100.00
Gilbert, Helen S.....	December, 1949 .....	104.00
Keller, Sue B.....	March, 1948 .....	100.00
Newton, Adele M.....	December, 1950 .....	100.00
Reid, Esther H.....	June, 1948 .....	57.55

Upon the motion of Mrs. Johnsen, seconded by Miss Burns, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## Outside Time and Military Service

Affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be accepted, approved and considered as a basis for placing these teachers in the proper groups for payroll deduction, provided that no more than 10 years be credited for pension purposes in the case of outside time.

Name	School	Yrs. Mos.
Ballenger, Florence C.....	Wilson Br. Jr. Col.....	11—0**
Beattie, Mertese M.....	Edgebrook .....	0—9
Braddock, Bertha .....	Steinmetz High .....	3—0
Brill, Walter H.....	Fenger High .....	0—7
Bringe, Alice M.....	Reinberg .....	1—0
Coughlin, Dorothea .....	Haines .....	2—0
Coulson, Cora Lee.....	Walsh .....	20—6**
Ellis, Wade B.....	Phillips High .....	1—1¼
Harris, Edna A.....	Dixon .....	4—0
Hendrix, Vega M.....	Marshall High .....	2—8
Jackson, Herbert A.....	Von Steuben High.....	1—0½
Keys, Helen H.....	Drake .....	0—4
Lund, Kenneth W.....	Wright Br. Jr. Col.....	2—0
		}3—5¾*
Nelson, Norma F.....	Nixon .....	14—7**
O'Malley, Catherine V.....	LeMoyne .....	2—0
Rohan, Irene .....	Wicker Park .....	2—9
Siegel, Blanche .....	Prescott .....	0—3½

\*Military Service

\*\*Only ten years credited for pension purposes

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the outside and military service, listed above, was approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## Correction in Rate of Annuity

The committee on annuities and credentials reported that the rate of annuity for Ralph D. Garrette, as shown in the report of proceedings of the Board of Trustees on February 17, 1950, should have been \$1,649.00 rather than \$1,634.00, and recommended that the above correction be made.

Upon a motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and a correction in the rate of annuity was ordered by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

---

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Report on Legislation

The committee on pension law and rules reported that, in accordance with the authorization of this board on March 17, 1951, a bill incorporating changes in rates of benefits, financing, and administrative procedures was introduced in the 67th General Assembly of the State of Illinois on March 28, 1951 and approved on June 1, 1951.

The committee reported further the approval on June 5, 1951 and enactment on July 1, 1951 of an amendment authorizing the crediting of service as playground instructors in those public playgrounds which were transferred from the City of Chicago to the Board of Education.

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the report of the committee was approved and ordered printed in the proceedings of this meeting.

---

### Legal Opinion Regarding Application of 1951 Law

The committee on pension law and rules reported that it had considered an opinion from the attorney for the fund, Mr. Henry W. Olschner, regarding amounts due the fund for creditable service, and recommended approval thereof.

The attorney's communication holds that the pension law, as amended on June 1, 1951, is applicable to all unpaid deficiencies. In cases of amounts due for service in the public schools of the United States and military service where payments on account have already been made, approval action by the board of trustees was necessary. The approval established the credits, services and amounts due therefor. The persons concerned in such cases accepted the approval action of the board of trustees by making payments on account of their respective indebtednesses.

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the executive secretary was instructed to proceed in accordance therewith.

## Disposition of Election Material

The committee on pension law and rules reported that ballots and material used in the 1950 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court and recommended that they be destroyed.

Upon a motion by Mrs. Light, seconded by Miss Burns, the report of this committee was approved and ordered printed in the proceedings.

---

## MISCELLANEOUS BUSINESS

Upon a motion by Miss Scully, seconded by Mrs. Light, rates for services of the consulting actuary and of the attorney for the fund were set at \$3,500.00 per year, provided that in the case of Mr. Henry W. Olschner, this action became effective as of June 1, 1951 and for Mr. A. A. Weinberg, on July 1, 1951.

---

## ADJOURNMENT

On motion of Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Susan Scully*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report  
Friday, September 21, 1951**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 21, 1951.

The President, Mr. Geilen, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Scully, seconded by Miss Burns, the minutes of the regular meeting of June 15, 1951, were approved as printed.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

May 1, 1951 to August 31, 1951

### INVESTMENT ACCOUNT

#### Investments, May 1, 1951 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$10,935,497.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00	
Total .....		\$10,935,597.54

#### Add:

Total invested .....		1,221,000.00
		<u>\$12,156,597.54</u>

#### Deduct:

Bonds matured or sold (i.e., converted to cash).....		94,000.00
--	--	-----------

#### Investments, August 31, 1951 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$12,062,497.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00	

Investment Account, August 31, 1951 at Par Value..... \$12,062,597.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, May 1, 1951—

Cash—City Treasurer .....	\$	1,547.21	
Cash—Contingent Fund .....		393.49	
			<u>\$ 1,940.70</u>

#### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$	109,851.57	
Interest on bonds sold before maturity.....		41.65	
Premium on bonds sold before maturity.....		258.35	
			<u>\$ 110,151.57</u>

#### Interest Income on Temporary Investments—

U. S. Treasury Bills .....		1,271.10	
----------------------------	--	----------	--

#### Tax Collections Remitted to the Fund:

Levies for 1933 and prior years.....	\$	453.24	
Levy for 1934 .....		147.00	
1941 .....		504.97	
1942 .....		743.03	
1946 .....		6,917.23	
1947 .....		6,545.15	
1948 .....		19,065.09	
1949 .....		8,100.96	
1950 .....		2,687,889.43	
			<u>2,730,366.10</u>

#### Contributions by Participants (Salary Deductions):

Regular teachers .....	\$	365,064.00	
Playground teachers .....		4,789.00	
Office employees .....		321.00	
			<u>370,174.00</u>



**Paid Direct to Fund by Participants:**

## (a) For service outside Chicago:

By teachers:

Principal .....	\$ 5,614.93
Interest .....	1,178.94

\$ 6,793.87

## (b) For creditable Chicago service:

By teachers:

Principal .....	\$145,797.21
Interest .....	2,427.28

\$148,224.49

By office employees:

Principal .....	200.00
-----------------	--------

148,424.49

155,218.36

Bonds Redeemed at Par Value..... 94,000.00

U. S. Treasury Bills Redeemed (Cost)..... 697,345.84

Total Receipts May 1, 1951 to August 31, 1951... \$ 4,158,526.97

Total Receipts and Beginning Balance..... \$ 4,160,467.67

**DISBURSEMENTS****Refunds of Member Contributions:**

To estates of deceased teachers.....	\$ 15,552.75
To former teachers at resignation.....	5,934.80
Errors in rates of pension deductions.....	75.00

\$ 21,562.55

Pension Payments ..... 954,677.52

**Administrative Expenses:**

## (a) Office salaries:

Net salary payments .....	\$ 14,124.42
Contributions for pensions.....	321.00
Blue Cross premium .....	138.00
Income tax withholding ...	2,448.80

\$ 17,032.22

## (b) Professional services:

Actuarial .....	1,250.00
Legal .....	3,000.00
Bond supervisory—Standard and Poor's Corporation .....	2,500.00
Medical .....	20.00

(c) Tabulating services ..... 1,286.83

(d) Rent—4 months ..... 1,388.40

(e) Electricity ..... 121.05

(f) Telephone service ..... 142.02

(g) Equipment, repairs and supplies ..... 417.66

(h) Printing and binding—Barnard and Miller ..... 421.50

(i) Postage ..... 395.09

(j) Cost of collection—Bonds and interest... 9.40

(k) Forgery Bond—United States Fidelity and  
Guaranty Co. .... 105.00

(l) Legislative expenses ..... 776.90

(m) Sundry expenses ..... 213.80

29,079.87

U. S. Treasury Bills Purchased (Cost).....		1,793,174.16
<b>Investments:</b>		
Bonds purchased (par value).....	\$ 1,221,000.00	
Premium paid .....	29,117.60	
	<u>\$ 1,250,117.60</u>	
Less discount .....	5,812.50	
	<u>Purchase price .....</u>	\$ 1,244,305.10
Accrued interest paid .....	6,233.69	
	<u>Total .....</u>	1,250,538.79
	Total Disbursements May 1, 1951 to August 31, 1951	<u>\$ 4,049,032.89</u>
<b>Cash Balance, August 31, 1951—</b>		
Cash—City Treasurer .....	\$ 110,693.32	
Cash—Contingent Fund .....	741.46	
	<u>Cash Balance, August 31, 1951.....</u>	<u>\$ 111,434.78</u>

Respectfully submitted,  
 GEORGE O. MEIERDIERKS,  
 Financial Secretary.

## Tax Levy for 1952

September 21, 1951

Mr. William B. Traynor, President,  
 Board of Education  
 Chicago, Illinois

Dear Mr. Traynor:

Please be advised that the amount to be included in the 1952 tax levy for the Chicago Teachers' Pension and Retirement Fund, to cover its operations for the year ending December 31, 1952 is seven million one hundred thousand dollars (\$7,100,000.00).

This is the amount authorized by the law governing the Fund.

We shall appreciate the inclusion of this item in the 1952 budget of the Board of Education.

Very truly yours,  
 HENRY G. GEILEN,  
 President.

GEORGE O. MEIERDIERKS,  
 Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Miss Scully, the four-month statement of the Financial Secretary and the letter to Mr. Traynor regarding the 1952 tax levy for the fund were approved and ordered printed in the proceedings of this meeting.



## Change in Fiscal Year

The financial secretary reported that the auditors for the fund, Arndt, Mann & Sweeney, certified public accountants, have recommended that, in order to expedite a control of contributors accounts, the books of the fund be kept according to a fiscal year coinciding with the school year beginning on September first and ending on August thirty-first.

The secretary reported further that Mr. A. A. Weinberg, actuary for the fund, likewise has approved such a change in the interest of uniformity in the presentation of financial statements and statistical compilations, including data reflecting operating experience, statistical analyses and other important facts pertinent to the administration of the fund.

Upon a motion by Mr. Meierdierks, seconded by Miss Burns, the recommendations of the auditors and actuary were approved, and a fiscal year beginning September first and ending August thirty-first were adopted as of September 1, 1951, and a financial statement covering the period from January 1, 1951 through August 31, 1951 was ordered prepared and published.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 15, 1951 to September 14, 1951 inclusive, and totalling \$794.64, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Barnard &amp; Miller:</b>	
7/ 6/51 to 9/12/51	Printing and supplies.....	\$2,221.00
	<b>Atlas Stationers:</b>	
8/31/51	Supplies .....	61.48
	<b>Illinois Assn. For The Crippled:</b>	
8/14/51	Hand stamping checks.....	69.14
	<b>International Business Machines Corp.:</b>	
7/ 9/51	Processing 4893 cards for June.....	90.05
8/22/51	Processing cards—partial billing.....	280.84
9/ 4/51	2 new electros .....	70.00
9/ 1/51	2,000 index tab cards.....	4.98
9/ 4/51	Manila and salmon cards.....	71.63
	<b>Monroe Calculating Machine Co., Inc.:</b>	
7/17/51	Service on machine.....	4.15
	<b>Pitney-Bowes, Inc.:</b>	
7/25/51	Repairs on machine.....	4.70
9/ 7/51	Postage meter rental 9/1/51 to 11/31/51.....	22.08
	<b>Randolph Box &amp; Label Co.:</b>	
9/ 8/51	396 Ballot boxes .....	35.64
	<b>Remington Rand, Inc.:</b>	
9/ 8/51	Service on typewriter.....	6.94
	<b>V. &amp; M. Supply Co.:</b>	
8/27/51	4 Desk lamps and bulbs.....	100.49
	<b>Physicians:</b>	
7/14/51	E. A. Brucker, M.D., Exam. of Margaret F. Kelley.	10.00
6/25/51	Robert H. Hedges, M.D., Exam. of Harriet J. Fenton .....	10.00
8/ 3/51	Duane W. Propst, M.D., Exam. of Margaret F. Kelley, Mary E. Trnka, Harriet J. Fenton.....	30.00
	<b>Special Services:</b>	
8/31/51	Arndt, Mann & Sweeney, professional services, including audit and report.....	2,375.00
		<u>\$5,468.12</u>



## Refunds

Documents pertaining to the following claims for refunds were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. The amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator, or executor.

The committee recommended that a warrant be authorized and drawn payable to each person or account named herein for the amount of refund specified.

### Refunds a/c Resignation:

Baum, Renee A.....	\$ 50.00
Bauman, Mary L.....	100.00
Benjamin, Marie K.....	1,074.80
Bishop, Muriel E. R.....	349.50
Brown, Anne B. O.....	142.00
Chandler, Muriel W.....	262.95
Cheronis, Nicholas.....	1,716.50
Clark, Edmonie L.....	250.00
Cox, Frieda P.....	1,201.50
Doherty, Kathryn O.....	235.50
Gershman, Frances A.....	845.25
Gifford, Edith M.....	539.50
Greenberg, Sydel Ruth.....	100.00
Hanniwell, Hildegard M.....	130.00
Hultgren, Anna V.....	70.00
Janofsky, Fannie L.....	133.20
LaMagdeleine, Dorothy M.....	440.00
Lynch, Margaret T.....	281.60
Martin, Mary L.....	275.00
Michaels, Esther Z.....	1,107.50
Morrison, Mary I.....	350.00
Nelson, Robert W.....	121.00
Paige, Ruth J.....	280.00
Perry, Winifred S.....	337.20
Quinn, Louise S.....	104.00
Raymond, Carol.....	50.00
Sorenson, Eileen C.....	657.50
Stancik, Kathryn C.....	130.00
Steinmetz, Julian W.....	1,297.50
Tiedt, Iris R.....	100.00

\$12,732.00

### Refunds to Estates:

Cooper, Virginia O.....	\$ 442.50
Erbes, Ve Nira.....	2,612.75
Larson, Alice J.....	2,532.00
Marcussen, Elna S.....	2,198.75
McMahon, Ella R.....	2,907.00
Schreuder, Arthur N.....	3,097.00
Specht, John R.....	2,039.50
Thomas, Anna H.....	2,947.00

18,776.50

\$31,508.50

Upon the motion of Miss Burns, seconded by Mrs. Light, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen  
Miss Scully—6.

Nays—None.

## Refunding of Bonds

The Committee on finance reported that Benjamin & Lang, Inc., requested the terms of refunding \$150,000.00 (par value) Cook County, Illinois, Community High School District No. 220, 2¾% School Site and Building Bonds, as approved by this board on February 16, 1951, be revised so that the exchange shall be contingent upon the approval of 77.97% rather than 80%.

The committee recommended that the above conditions be accepted and that the executive secretary be instructed to proceed with the exchange in accordance therewith.

## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$ 75,000	Will Co., Ill., School Dist. No. 92, 3½% School Building, Harris Trust and Sav- ings Bank	7/ 1/51	1/ 1/69-71	3½%	2.75%
20,000	Cook Co., Ill., Palos Heights, School Dist. No. 128, 3¼% School Building, Benjamin and Lang	6/ 1/51	1/ 1/69-70	3¼%	2.75%
50,000 120,000	Cook Co., Ill., Oak Lawn, Community High School Dist. No. 229, 3% & 2¾% School Building, Scott & Wyandt	8/ 1/51	12/ 1/69/61 12/ 1/69/62-64	3 % } 2¾ % }	2.75%
34,000	Tazewell Co., Ill., School Dist. No. 50, 3% School Building, Benjamin and Lang	8/ 1/51	2/ 1/59, 61, 65-69	3 %	2.65%
65,000	Lake Co., Ill., Barrington, School Dist. No. 89, 2¾% School Building, M. B. Vick & Company	10/ 1/51	12/ 1/66-70	2¾%	2.60%

Upon the motion of Miss Burns, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen  
Miss Scully—6.

Nays—None.

## Audit for 1951

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, the board authorized the firm of Arndt, Mann and Sweeney, certified public accountants, to make an audit of the accounts and records of the pension fund for the period beginning January 1, 1951 and ending on August 31, 1951, by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen,  
Miss Scully—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, pensions are at rates and in accordance with provisions and conditions in force on the day of retirement.

#### SERVICE ANNUITIES (Prior to 1951 Amendatory Act)

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7468	Abrams, Rose S. D.	Volta	25-8 $\frac{3}{4}$	6/21/51	\$ 852.50
7469	Alton, Elizabeth A.	Twain	25-7 $\frac{1}{2}$	6/21/51	845.00
7470	Angeletti, Lelia H.	Forestville	29-5 $\frac{1}{2}$	6/21/51	1,073.00
7471	Baiei, Ruth N.	Scanlan	25-4 $\frac{1}{2}$	6/21/51	827.00
7472	Campbell, Katherine G.	Howe	25-6 $\frac{3}{4}$	6/21/51	840.50
7473	Coesfeld, Stella M.	Roosevelt High	25-1 $\frac{1}{4}$	6/21/51	806.00
7474	Gallagher, Veronica M.	Henderson	25-2 $\frac{1}{4}$	6/21/51	812.00
7475	Henneberry, Hannah D.	Burns	25-5 $\frac{1}{4}$	6/21/51	830.00
7476	Kritser, Dorothy L.	Ruggles	25-3 $\frac{1}{4}$	6/21/51	818.00
7477	Larkin, Ann K.	Ryder	25-0 $\frac{3}{4}$	6/21/51	804.50
7478	Levin, Edith T.	McPherson	25-2 $\frac{1}{4}$	6/21/51	812.00
7479	Maloney, Catherine M.	Marshall High	30-4 $\frac{1}{2}$	6/21/51	1,127.00
7480	Marsh, Elvira W.	Sutherland	25-8 $\frac{3}{4}$	6/21/51	852.50
7481	Motzer, Ethel K.	Reilly	28-0	6/21/51	980.00
7482	Murphy, Dorothy F.	Mt. Vernon	25-5	6/21/51	830.00
7483	Ostrom, Helen B.	Gunsaulus	25-5 $\frac{1}{2}$	6/21/51	833.00
7484	Raleigh, Eleanor M.	Mason	25-8 $\frac{3}{4}$	6/21/51	852.50
7485	Roland, Mary.	Graham	25-4 $\frac{3}{4}$	6/21/51	828.50
7486	Schmidt, Bernice F.	West Pullman	27-5 $\frac{3}{4}$	6/21/51	954.50
7487	Schmidt, Helen.	Lake View High	30-2 $\frac{1}{2}$	6/21/51	1,115.00
7488	Spence, Helen M.	Peirce	27-7	6/21/51	962.00
7489	Tanenbaum, Goldie E.	Hyde Park High	26-5	6/21/51	890.00
7490	Taylor, Corinne V.	Ebinger	25-0 $\frac{1}{4}$	6/21/51	800.00
7491	Ternes, Eleanor B.	Bell	25-2	6/21/51	812.00
7492	Thibaut, Ardelle A.	Irving Park	25-5 $\frac{1}{2}$	6/21/51	833.00
7493	Ward, Ethel G.	Ravenswood	26-0 $\frac{1}{4}$	6/21/51	860.00

#### Retired under the compulsory retirement law

7494	Alexander, William H.	Calumet High	17-0 $\frac{3}{4}$	6/21/51	546.40
7573	Anderson, Mamie F.	Walsh	37-5 $\frac{1}{2}$	1/27/51	1,553.00
7574	Ardes, Fannie A.	Parental	38-5	1/27/51	1,610.00
7581	Berquist, Mabel J.	Taft High	41-7	1/27/51	1,700.00
7587	Brush, George C.	Austin High	36-5	1/27/51	1,490.00
7593	Connors, Mae M.	Irving	40-2 $\frac{3}{4}$	1/27/51	1,700.00
7614	Hartwell, Julia M.	Schurz High	43-9	1/27/51	1,700.00
7634	Main, Harland V.	Harrison High	26-5	1/27/51	890.00
7665	Spangler, Edna K.	Bur. Child Study	31-1 $\frac{1}{2}$	1/29/51	1,169.00
7495	Wheelright, Cecelia L.	Parental	13-1 $\frac{1}{2}$	6/21/51	420.80
7496	Winton, Louis I.	Roosevelt High	21-5	6/21/51	688.00



## SERVICE ANNUITIES

(Under Provisions of 1951 Amendatory Act)

No.	Name	School	Service Yrs. Mos.	Date	Rate
7497	Anderson, Ruth S.....	Foreman High	31-5	8/15/51	\$2,030.00
7498	Andrews, Mary C.....	Key	36-6 $\frac{3}{4}$	7/31/51	2,547.50
7499	Barrow, Alice L.....	Spalding Elem.	33-3 $\frac{1}{2}$	8/13/51	2,215.00
7500	Brown, Ellen T.....	Cameron	37-9 $\frac{1}{2}$	9/ 3/51	2,675.00
7501	Buchwalter, Grace M.....	Taft High	33-0	7/ 9/51	2,180.00
7502	Byrne, Catharine A.....	Spalding High	36-2	9/ 3/51	2,500.00
7503	Carmony, Elizabeth.....	Englewood High	40-9 $\frac{3}{4}$	9/ 4/51	2,880.00
7504	Caster, Hannah E.....	Falconer	38-5	9/14/51	2,730.00
7505	Cleary, Genevieve C.....	Gregory	41-4	9/11/51	2,880.00
7506	Coburn, Bessie F.....	Oglesby	43-2	9/ 4/51	2,880.00
7507	Dahme, Laurette K.....	Goudy	33-7 $\frac{1}{2}$	8/27/51	2,255.00
7508	Daisy, Cornelia B.....	Motley	39-5 $\frac{3}{4}$	9/ 1/51	2,837.50
7509	Dixon, Loretta S.....	Tilton	38-9	6/22/51	2,770.00
7510	Dougherty, Earl J.....	Hendricks	29-9	9/ 1/51	1,870.00
7511	Dougherty, Eunice W.....	Waller High	33-9 $\frac{1}{4}$	9/ 1/51	2,270.00
7512	Dougherty, Julia P.....	Parker Elem.	35-1 $\frac{1}{2}$	9/ 4/51	2,395.00
7513	Dougherty, Orleen.....	Peirce	37-4	8/29/51	2,620.00
7514	Eckhoff, Cora.....	Reinberg	39-0	9/ 4/51	2,780.00
7515	Ferguson, Boyd L.....	Von Steuben High	30-7	8/28/51	1,950.00
7516	Franklin, Lillian.....	South Shore High	37-8	6/23/51	2,660.00
7517	Garden, Eva C.....	Marshall High	36-0 $\frac{1}{4}$	6/26/51	2,480.00
7518	Garrison, Mabel W.....	Super. of Art	32-2 $\frac{1}{2}$	7/ 2/51	2,105.00
7519	Goldberg, Stella.....	Waller High	37-8 $\frac{1}{2}$	6/23/51	2,665.00
7520	Hawkinson, Agnes W.....	Parker High	25-5 $\frac{3}{4}$	9/ 1/51	1,437.50
7521	Hellman, Sarah.....	Lake View High	39-0	6/23/51	2,780.00
7522	Hotchkiss, Edna B.....	Morgan Park High	37-1	9/ 4/51	2,590.00
7523	Howe, Ferne M.....	O. A. Thorp	39-6	8/16/51	2,840.00
7524	Kefer, Genevieve M.....	Oriole Park	28-1 $\frac{1}{2}$	7/16/51	1,695.00
7525	Kropf, Irene A.....	Marshall High	38-8	8/ 1/51	2,760.00
7526	Krueger, Mary V.....	Spencer	40-4 $\frac{1}{2}$	9/ 4/51	2,880.00
7527	Lee, Clarence A.....	Phillips High	24-5	6/23/51	1,330.00
7528	Linger, Russie M.....	Lincoln High	36-5 $\frac{1}{4}$	9/ 4/51	2,530.00
7529	Liska, Josephine K.....	Barry	38-0 $\frac{1}{4}$	8/ 1/51	2,680.00
7530	Mac Donald, Elsie H.....	Marshall High	42-0	7/23/51	2,880.00
7531	Magrady, Margaret M.....	McPherson	41-7	8/15/51	2,880.00
7532	Martin, Mae G.....	Gallistel	36-9 $\frac{3}{4}$	9/ 1/51	2,577.50
7533	McKellar, Herbert E.....	Lindblom High	36-0	9/ 1/51	2,480.00
7534	Meagher, Grace S.....	Dixon	36-0	6/22/51	2,480.00
7535	Mealiff, Edith M.....	Pullman	28-0 $\frac{3}{4}$	6/23/51	1,687.50
7536	Mersh, Loretto C.....	Kelvyn Park High	34-9 $\frac{1}{4}$	9/ 1/51	2,370.00
7537	Mess, Elsa.....	Schurz High	34-7 $\frac{3}{4}$	9/ 1/51	2,357.50
7538	Molitor, Mary E.....	Tuley High	22-9 $\frac{1}{2}$	7/ 6/51	1,175.00
7539	Nichols, Josephine D.....	Marshall High	35-0	9/ 4/51	2,380.00
7540	Nyvall, David, Jr.....	Radio Council	27-6 $\frac{3}{4}$	7/19/51	1,647.50
7541	O'Connor, Margaret.....	Hyde Park High	33-3 $\frac{1}{4}$	9/ 8/51	2,210.00
7542	O'Hara, Elizabeth F.....	Clay	41-9 $\frac{1}{2}$	9/ 3/51	2,880.00
7543	O'Hara, Marie E.....	Mozart	37-9	6/29/51	2,670.00
7544	Olschner, Mabel A.....	Burbank	33-2	9/22/51	2,200.00
7545	Perham, Mabelle T.....	Hyde Park High	41-1 $\frac{1}{2}$	9/ 4/51	2,880.00
7546	Pierson, Agnes.....	Burley	38-9 $\frac{1}{2}$	6/23/51	2,775.00
7547	Plant, Gertrude C.....	Waters	41-3	9/ 1/51	2,880.00
7548	Quinn, Margaret G.....	O. A. Thorp	40-9 $\frac{1}{2}$	8/ 3/51	2,880.00
7549	Reed, Ethel May.....	Flower High	28-4 $\frac{1}{2}$	9/ 1/51	1,725.00
7550	Rees, Alma C.....	Shields	22-5 $\frac{1}{2}$	8/ 7/51	1,135.00
7551	Rohr, Clara J.....	Phillips High	35-8 $\frac{1}{2}$	8/ 1/51	2,465.00
7552	Romilly, Grace M.....	Sayre	31-9	8/31/51	2,070.00
7553	Russell, Corwin E.....	Sullivan High	35-0	9/ 1/51	2,380.00
7554	Russell, Mary T.....	Von Steuben High	33-1	9/ 1/51	2,190.00
7555	Sazama, James.....	Harrison Tech.	40-0	8/30/51	2,880.00
7556	Schnoor, Marion.....	Gresham	25-3 $\frac{1}{2}$	6/22/51	1,415.00
7557	Schreiber, Nathan.....	Herzl Br. Jr. Col.	29-8	9/ 1/51	1,860.00
7558	Schweitzer, Eleanor.....	Schurz High	43-9	9/ 1/51	2,880.00
7559	Seward, Elizabeth B.....	Austin High	27-1 $\frac{3}{4}$	9/ 1/51	1,597.50
7560	Shea, Mary B.....	Swift	36-4 $\frac{1}{4}$	9/ 4/51	2,520.00
7561	Smith, Esther W.....	Kellogg-Foster Br.	43-1 $\frac{3}{4}$	9/ 3/51	2,880.00
7562	Smith, Florence C.....	Gray	38-0	6/23/51	2,680.00
7563	Speaks, Jennie N.....	Mayfair	28-3 $\frac{3}{4}$	9/ 4/51	1,717.50
7564	Stellar, Florence.....	Calumet High	43-2 $\frac{1}{2}$	9/ 3/51	2,880.00
7565	Sterzer, Frank J.....	Tilden Tech. High	39-9	6/23/51	2,870.00
7566	Sweeney, Helen S.....	Healy	23-3 $\frac{3}{4}$	7/30/51	1,217.50
7567	Van Hise, E. Anita.....	Hyde Park High	33-4 $\frac{3}{4}$	8/28/51	2,227.50
7568	Viner, Flossie A.....	Howland	40-2 $\frac{1}{4}$	9/ 1/51	2,880.00
7569	Webb, Lillian V.....	Hyde Park High	35-1	9/22/51	2,390.00
7570	Wirth, Erwin D.....	Crane Tech. High	38-9	8/ 1/51	2,770.00
7571	Worrell, Winnifrede P.....	Harrison High	28-4 $\frac{1}{4}$	9/10/51	1,720.00
7572	Zimmerman, Ruth.....	Kellogg-Foster Br.	36-5	9/14/51	2,530.00



No.	Name	School	Service Yrs. Mos.	Date	Rate
<b>Retired under the compulsory retirement law</b>					
7575	Askew, Myrtle M.	Reilly	33-9 1/2	7/ 4/51	\$2,275.00
7576	Barr, Mabel D.	Gallistel	39-5 3/4	6/22/51	2,837.50
7577	Barron, Alice L.	Senn High	32-9 3/4	6/22/51	2,177.50
7578	Bechtolt, Howard S.	Calumet High	38-0	6/22/51	2,680.00
7579	Bell, Cecilia H.	McCosh	44-2	8/31/51	2,880.00
7580	Bennett, Lois	Hirsch High	28-2	7/ 9/51	1,700.00
7582	Berry, Florence L.	Schneider	26-1 1/4	6/22/51	1,490.00
7583	Blomquist, Gustavus W.	Lindblom High	34-0	6/22/51	2,280.00
7584	Bowen, Edward J.	Lake View High	40-5	6/22/51	2,880.00
7585	Breecher, Albina	Moseley	44-8 1/2	6/22/51	2,880.00
7586	Bromley, Irene W.	Stone	39-2 3/4	6/22/51	2,807.50
7588	Buckley, Timothy J.	Sullivan High	34-9	6/22/51	2,370.00
7589	Bullen, A. Shirley	Byford	43-4 1/2	9/ 3/51	2,880.00
7590	Burtness, Amanda	Div. of Music	44-4 1/2	6/22/51	2,880.00
7591	Campbell, Sara I.	Lake View High	27-0 3/4	8/18/51	1,587.50
7592	Clemens, Stella W.	McPherson	32-2 1/2	7/30/51	2,105.00
7594	Coulehan, Mary T.	Tilton	42-4 1/2	6/23/51	2,880.00
7595	Coyle, Gertrude S.	Boone	47-3 3/4	6/22/51	2,880.00
7596	Croake, Frances	Flower High	38-6 3/4	7/15/51	2,747.50
7597	Culliton, Josephine C.	McLaren	35-5 1/4	6/22/51	2,430.00
7598	Cusack, Martha W.	Warren	41-8 1/4	6/22/51	2,880.00
7599	Cushing, Elizabeth E.	McKinley High	41-5	8/25/51	2,880.00
7600	Davis, Florence M.	Washington	43-4 1/2	6/23/51	2,880.00
7601	Day, Milo F.	Clissold	32-5 1/4	6/23/51	2,130.00
7602	Donaldson, Alice A.	Spalding High	44-9	8/10/51	2,880.00
7603	Elmer, Lulu S.	Lindblom High	41-0	8/ 9/51	2,880.00
7604	Feltges, Edna May	Wilson Br. Jr. Col.	35-0	9/ 5/51	2,380.00
7605	Fitzgerald, Irene B.	Blaine	43-2	8/20/51	2,880.00
7606	Gavin, Mary A.	South Shore High	41-4 3/4	6/22/51	2,880.00
7607	Gunnels, Bess B.	Burbank	38-1	8/10/51	2,690.00
7608	Hadden, Martha S.	Waller High	40-9 3/4	6/22/51	2,880.00
7609	Hampsher, Annette G.	Lindblom High	37-3 1/2	8/30/51	2,615.00
7610	Hancock, Evelyn J. H.	Crane Tech. High	42-4 1/2	6/22/51	2,880.00
7611	Hand, Chester C.	Bowen High	30-8 1/2	7/28/51	1,965.00
7612	Hanley, Blanche A.	Raymond	44-3 1/2	6/23/51	2,880.00
7613	Harris, Edna A.	Dixon	39-5	7/14/51	2,830.00
7615	Herstein, Lillian	Wilson Br. Jr. Col.	40-3 1/4	6/12/51	2,880.00
7616	Heskett, Florence B.	O'Keeffe	36-3	8/ 3/51	2,510.00
7617	Homer, Marion	Foreman High	38-3 3/4	8/30/51	2,717.50
7618	Hopper, J. Hayden	Armstrong	40-0	6/22/51	2,880.00
7619	Huhn, Nina A.	Schurz High	43-5	6/22/51	2,880.00
7620	Jackson, Rebecca S.	Goodrich	33-3	6/22/51	2,210.00
7621	Kennedy, Alice L.	Kilmer	32-4	6/22/51	2,120.00
7622	Kennedy, George R.	Lane Tech. High	39-9	6/22/51	2,870.00
7623	Kenney, Mary L.	Lane Tech. High	40-5	8/14/51	2,880.00
7624	Kinsey, Sue E.	Bowen High	40-9	8/25/51	2,880.00
7625	Krusi, Lydia M.	Agassiz	43-3 1/2	8/12/51	2,880.00
7626	Kull, Helen	Froebel	43-6 1/2	8/28/51	2,880.00
7627	Link, Ellen D.	Div. of Art	41-2 1/2	6/22/51	2,880.00
7628	Long, Mary M.	Montefiore	45-2	6/22/51	2,880.00
7629	Lovette, Albert B.	DuSable High	34-0	6/22/51	2,280.00
7630	Lucy, Florence	Gresham	43-9	6/22/51	2,880.00
7631	Lynn, Bessie A.	Talcott	33-0 1/4	6/22/51	2,180.00
7632	Lyons, Maude M.	Von Humboldt	36-2	6/22/51	2,500.00
7633	Maher, Sue U.	Austin High	38-3 3/4	6/22/51	2,717.50
7635	Martin, Amy M.	Austin High	38-9	6/22/51	2,770.00
7636	McCarthy, Lucie L.	Columbus	43-1	6/22/51	2,880.00
7637	McGivern, Lucy C.	Lewis	42-4 3/4	8/ 1/51	2,880.00
7638	Meine, Lelia J.	Colman	34-2 1/2	7/24/51	2,305.00
7639	Meyer, Michael I.	Wright Br. Jr. Col.	42-4	6/12/51	2,880.00
7640	Miller, Alice	LaSalle	31-6 1/2	6/22/51	2,045.00
7641	Modglin, Elsie S.	Peterson	40-6	6/22/51	2,880.00
7642	Morgan, Annette M.	Ryder	39-4	6/22/51	2,820.00
7643	Mosby, Benjamin H.	Du Sable High	36-0	7/27/51	2,480.00
7644	Muhs, Winifred Dora	Lake View High	42-4	7/26/51	2,880.00
7645	Mulligan, Anna T.	Crane Tech. High	44-5	6/22/51	2,880.00
7646	Murray, Minnie N.	Cleveland	35-9 1/4	6/22/51	2,470.00
7647	Nolan, Kathryn R.	Nobel	44-0 1/4	6/22/51	2,880.00
7648	Nolton, Mabel E.	Bell	41-6 3/4	6/22/51	2,880.00
7649	Owen, Leontine L.	Sumner	39-9 3/4	7/ 5/51	2,877.50
7650	Paddock, Celatha L.	Hamilton	43-7 1/2	6/22/51	2,880.00
7651	Pattee, May	A. O. Sexton	46-4 3/4	8/ 8/51	2,880.00
7652	Pettet, Paul W.	Harrison	35-1 1/4	7/23/51	1,700.00
7653	Powell, Grace K.	Ray	26-9 3/4	8/13/51	1,577.50
7654	Powers, Esther D.	Bryn Mawr	40-5 1/2	6/22/51	2,880.00
7655	Protsman, Alfred R.	Hirsch High	30-9	6/23/51	1,970.00

## Retired under the compulsory retirement law—Continued

No.	Name	School	Service Yrs. Mos.	Date	Rate
7656	Randall, Hulda W.....	Hyde Park High	40-7½	8/12/51	\$2,880.00
7657	Reed, Helen B.....	Senn High	31-4	6/22/51	2,020.00
7658	Reitz, Ella .....	Reinberg	43-6	8/13/51	2,880.00
7659	Ritzma, Johanna B.....	Crerar	41-0	8/26/51	2,880.00
7660	Ruyter, Henry A.....	Marshall High	39-7	7/10/51	2,850.00
7661	Ryan, Catherine A.....	Foreman high	44-2	6/22/51	2,880.00
7662	Sagle, Anna M.....	Spencer	35-9½	6/22/51	2,475.00
7663	Seery, Jennie K.....	Jefferson	44-0	6/22/51	2,880.00
7664	Sherff, Earl E.....	Chicago Tea. Col.	41-5	6/12/51	2,880.00
7666	Staater, H. Ray.....	Farragut High	27-5	6/22/51	1,630.00
7667	Stratton, Ethel H.....	Parker High	41-2	6/22/51	2,880.00
7668	Thomson, Eleanor J.....	Lawson	42-0½	6/22/51	2,880.00
7669	Tousley, Charlotte E.....	Marshall Elem.	28-2½	8/22/51	1,705.00
7670	Treese, Harman S.....	Lane Tech. High	36-0	6/22/51	2,480.00
7671	Twichell, Florence L.....	Lindblom High	25-1¼	8/10/51	1,390.00
7672	Walker, Helen B.....	Parker High	40-3½	6/22/51	2,880.00
7673	Weaver, Olive V.....	Steinmetz High	27-8	7/10/51	1,660.00
7674	Weisenburg, George W....	Marshall High	27-9	6/23/51	1,670.00
7675	Youngberg, Edwin S.....	Lane Tech. High	43-9½	6/27/51	2,880.00
7676	Zearing, Minnie S.....	Eberhart	38-0	6/22/51	2,680.00
7677	Zumstein, Verna S.....	Pullman	42-8	7/13/51	2,880.00

## DISABILITY ANNUITIES

(Under Provisions of 1951 Amendatory Act)

402	Fenton, Harriet J.....	Seward	28-3¼	9/ 4/51	1,715.00
403	Kelley, Margaret F.....	Von Humboldt	29-8¾	6/22/51	1,867.50

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Johnsen, Mrs. Light, Miss Scully—6.

Nays—None.



### Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the following physicians was authorized.

Adolph Faller, M.D., 7954 Stony Island Ave.  
Clara Jacobsen, M.D., 7556 S. Saginaw Ave.  
To Examine: Catherine M. Bannon, Twain School

Duane W. Propst, M.D., 30 N. Michigan Ave.  
Robert N. Hedges, M.D., 30 N. Michigan Ave.  
To Examine: Marion Dockum, Mason School

Karl S. Gustin, M.D., 4765 N. Lincoln Ave.  
Charles O. Hershey, M.D., 3959 N. Lincoln Ave.  
To Examine: Ethel B. Dodge, Avondale School

Duane W. Propst, M.D., 30 N. Michigan Ave.  
Robert N. Hedges, M.D., 30 N. Michigan Ave.  
To Examine: Helen Gallant, Parker High School

Karl S. Gustin, M.D., 4765 N. Lincoln Ave.  
Charles O. Hershey, M.D., 3959 N. Lincoln Ave.  
To Examine: Genevieve F. Gardner, Hibbard School

Sam G. Glenn, M.D., Pacific Palisades, California  
John G. Champion, M.D., Santa Monica, California  
To Examine: Marie A. Moss, Pulaski School

Duane W. Propst, M.D., 30 N. Michigan Ave.  
Robert N. Hedges, M.D., 30 N. Michigan Ave.  
To Examine: Josephine I. Twiss, Marshall High School

---

### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Gallagher, Kathleen P.....	June 30, 1951.....	\$122.00
Knight, Mary M.....	May 31, 1949.....	80.00

---

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

## Outside Time and Military Service

Affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be accepted and approved, provided that no more than 10 years be credited for pension purposes in the case of outside time.

Name	School	Yrs. Mos.
Boysaw, Lucille W. ....	Carver Elem. ....	2—0
Bryant, Johnnie Mae ....	Foster ....	8—0
Campbell, June Helen ....	Douglas ....	9—0
Cassidy, Nellie E. ....	Wadsworth ....	0—1
Conto, Josephine D. ....	Tuley High ....	4—8
Davey, Elizabeth P. ....	Gladstone ....	1—0
Erp, Irene ....	Grant ....	3—0
Fript, Pearl G. ....	Nettelhorst ....	1—0
Harvey, Clayborne ....	Schurz High ....	4—4
Hyman, Carol N. ....	Von Steuben High ....	2—0
Johnson, Mary R. ....	Ericsson ....	6—0
Koziol, Stanislaus M. ....	Andersen ....	1—0
LaGala, Stella S. ....	Newberry ....	10—0
Lee, Glen A. ....	Austin High ....	0—9½*
Mangan, Elaine B. ....	Phil Sheridan ....	0—6
Matthews, Mabel W. ....	Parkman ....	8—0
McAuslan, Jeannie ....	Chase ....	3—0
Mutchler, Lois L. ....	Tennyson ....	5—5
Page, Richard M. ....	Div. of Curriculum ....	1—0
Purtell, Marie M. ....	O. A. Thorp. ....	1—1
Shively, Richard B. ....	Onahan ....	3—0
Skinner, Susie Mae ....	Douglas ....	1—4
Tate, Harry L. ....	Morgan Park High. ....	0—3½*
Tichy, Ruth ....	Harrison High ....	10—0
Vujanich, Lillian ....	Haven ....	1—0
Zirwes, Kathryn S. ....	Englewood High ....	7—0

\*Military Service

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.



## Cancellation of Annuities

The Committee on Annuities and Credentials reported that pensions were granted on June 17, 1949 to Rosaline S. Mayer and Julia B. Corcoran, lunchroom managers, and that in each case the pension was suspended on September 5, 1949 in accordance with the provision of the law prohibiting the simultaneous payment of pensions and salaries to persons employed by municipal corporations.

The committee further reported that instead of pensions, appropriate refunds should have been granted to these two persons because of their continued employment in this capacity as employees of the Board of Education who are not participants in our fund, and that deductions from salary were paid by the Board of Education in error to our fund during such employment as lunchroom managers. These incorrect payments to our fund in each case altered the pension status and eligibility to pensions as of June 17, 1949. To correct this error applications for refunds instead of pensions have been made now by Mrs. Mayer and Mrs. Corcoran.

The committee therefore recommended that since pensions were granted to Rosaline S. Mayer and Julia B. Corcoran in error, that they be cancelled as of June 17, 1949 and that refunds of the excess of amounts contributed to the fund over the sums paid in pensions be authorized and paid; provided however, that each of said persons shall have executed and delivered to the fund her receipt therefor and a release that she has no further interest in or claim against the fund.

---

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved. The cancellation of annuities and refunds of the excess of amounts contributed to the fund over the sum paid in pensions were ordered by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully—6.

Nays—None.

---

## A Gift to the Fund

The committee submitted a letter and the following document from Emma B. Klein, whereby she makes a gift to the fund of all pension payments due her after February 28, 1951:

"Because of my most friendly relations through the years with the Public School Teachers' Pension and Retirement Fund of Chicago, and its Board of Trustees, and because I have no need for future pension payments, I herewith make a voluntary gift to them of all future and further pension payments that might otherwise become due me after February 28, 1951; and to further secure this gift, I herewith release all my rights in and to the fund and any and all obligations therefrom, direct that my name be stricken from the pension roll as of February 28, 1951, and that thereafter I shall not be deemed a pensioner of the fund."

---

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, this gift was accepted and the secretary was instructed to make the proper acknowledgment to Mrs. Klein, by the following roll-call vote:

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Johnsen, Mrs. Light, Miss Scully—6.

Nays—None.

## Settlement of Claim

On motion of Mrs. Johnsen, duly seconded by Mrs. Light, it was ordered that \$3,250.00 be paid to Mary M. Cotter in full settlement of her claims against the fund.

(See the files in this matter for further particulars.)

---

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Referendum Material

The committee on pension law and rules reported that materials used for the referendum, held on March 17, 1951, were carefully preserved for six months, that they were no longer of use for any future reference and are not required as evidence for proceedings in any court and recommended that they be destroyed.

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the report of this committee was approved and ordered printed in the proceedings.

---

## MISCELLANEOUS BUSINESS

Upon a motion by Miss Scully, seconded by Miss Burns, permanent employees of the Chicago Teachers' Pension and Retirement Fund are to be granted the same sick leave provisions as are given to the Civil Service employees of the Board of Education.

Ayes—Mr. Geilen, Mr. Meierdierks, Miss Burns, Mrs. Johnsen, Mrs. Light, Miss Scully—6.

Nays—None.

---

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, October 5, 1951**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, October 5, 1951.

The President, Mr. Geilen, called the meeting to order at 4:15 P. M.

**ROLL CALL**

Present—Mr. Geilen, Mrs. Johnsen, Miss Burns, Mrs. Light, Miss Scully—5.

Absent—Mr. Whiston, Mrs. Utley, Mr. Haggerty, Mr. Meierdierks—4.

## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$28,000	Cook Co., Ill., Northfield, School Dist. No. 30, 3¼% School Building, Benjamin and Lang	9/ 1/51	12/ 1/63-70	3¼%	2.70%
78,000	Cook Co., Ill., Non-High School Dist. No. 216, 3½% Funding, Barcus, Kindred & Com- pany	10/ 1/51	12/ 1/68-70	3½%	2.70%
87,000	Cook Co., Ill., Non-High School Dist. No. 216, 3½% Funding, Benjamin and Lang	10/ 1/51	12/ 1/68-70	3½%	2.70%
32,000	Lake Co., Ill., Bonnie Brook Fire Protection Dist., 3% Fire Station, M. B. Vick & Company	6/ 1/51	12/ 1/63-70	3%	2.70%
30,000	Pike & Calhoun Cos., Ill., Community Unit School Dist. No. 3, 2½% Direct Obligation School Building, Stifel, Nicolaus & Com- pany	4/ 1/51	1/ 1/68-69	2½%	2.65%

Upon the motion of Miss Burns, seconded by Mrs. Johnsen, the above securities were ordered purchased by the following roll-call vote:

Ayes—Mr. Geilen, Mrs. Light, Miss Burns, Mrs. Johnsen, Miss Scully—5.

Nays—None.



**MISCELLANEOUS BUSINESS**

**Appointment of Members of Canvassing Board**

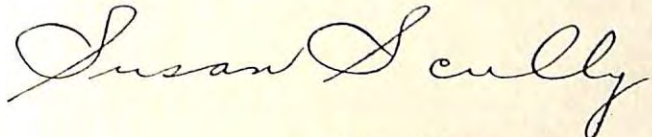
In accordance with by-law 7, section 5, the Board of Trustees chose by lot, the following members of the canvassing board from those judges of election who had previously indicated a willingness to serve as such member.

Name	School	District
<b>For Terms of Two Years</b>		
Irene E. Hayes.....	Edison .....	No. 1
Elaine Skopes Petersen .....	Ravenswood .....	No. 1
Georgia Costas .....	Andersen .....	No. 3
Coletta Byrne .....	Young .....	No. 3
Frances V. Smith.....	Riis .....	No. 5
Margaret R. Brett.....	Corkery .....	No. 5
Katie W. Taylor.....	Ross .....	No. 7
Margaret Fossier .....	Hale .....	No. 7
Florence N. Sandford.....	Clissold .....	No. 9
Dina Rosi .....	Curtis .....	No. 9
Georgia Birtman .....	Roosevelt High .....	No. 1
Frances K. Owens.....	Lane Tech. High.....	No. 1
Henrietta Ruyter .....	Marshall High .....	No. 3
Rose S. Halushka .....	Mc Kinley High .....	No. 3
Elmer Del Favero.....	Calumet High .....	No. 5
John M. Cunnea.....	Morgan Park High.....	No. 5
Lloyd J. Mendelson.....	Bd. of Ed. Division of Curriculum Development	

Upon a motion by Mrs Light, seconded by Mrs. Johnsen, this report was approved and ordered printed in the proceedings of this meeting.

**ADJOURNMENT**

On motion of Mrs. Light, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

Adjourned Regular Meeting—Official Report  
Friday, November 2, 1951

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 2, 1951. Due to the absence of the Vice-President, the Recording Secretary called the meeting to order at 4:30 P. M.

Upon a motion by Mrs. Light, seconded by Mrs. Johnsen, Miss Burns was elected President-pro-tem to con-

duct the business of this adjourned meeting.

**ROLL CALL**

Present—Mr. Meierdierks, Miss Burns, Mrs. Light, Mrs. Johnsen, Miss Scully, Mr. Megel—6.

Absent—Mr. Whiston, Mrs. Utley, Mr. Haggerty—3.



## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The recording secretary, Miss Scully, presented the following reports of the canvassing board by Arthur R. Petrie, Chairman and Laura W. Schaubel, Secretary, as to the certification on October 17, 1951 of candidates for the office of trustee for terms of three years each, and results of the election held on October 26, 1951:

#### CERTIFICATION OF CANDIDATES

*The Canvassing Board reports that on October 17, 1951, petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund were examined in accordance with the provision of by-law 7, section 8. Each petition was signed by no less than 25 contributors to the pension fund, was filed ten days before the election on October 26, 1951, and was executed for no more than one candidate.*

*Therefore, the Chairman and Secretary of this board certify to the Recording Secretary of the Board of Trustees that the following persons are entitled to be candidates for offices of trustees of the Public School Teachers' Pension and Retirement Fund of Chicago for the term indicated, and request that the names of candidates entitled to be placed on the ballots shall be grouped so that all candidates for an office of the same term shall be in one group, and the names within each group shall be rotated so that each name shall appear in each position within the group, so far as possible, on an equal number of ballots.*

#### FOR A 3-YEAR TERM

*Ethel Burns  
Henry G. Geilen  
Carl J. Megel*

#### STATEMENT OF VOTES CAST

<i>Ethel Burns</i> .....	9,238
<i>Carl J. Megel</i> .....	6,504
<i>Henry G. Geilen</i> .....	5,203
<i>Write-in votes</i> .....	0
<i>Spoiled ballots</i> .....	297
<i>Total ballots cast</i> .....	11,094

*The undersigned Chairman and Secretary of the Canvassing Board, selected in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago, hereby certify that the foregoing is a true and correct statement of the votes cast for each candidate for the office of Trustee at the election held in each school and in each polling place in Chicago on October 26, 1951; that an account of all official ballots has been made and verified; and that ETHEL BURNS and CARL J. MEGEL received a plurality of all votes cast at said election and are declared to be duly elected trustees for terms of three years.*

*Given under our hands this 26th day of October, 1951.*

(Signed) LOUISE SCHAUBEL  
Secretary

(Signed) ARTHUR PETRIE  
Chairman, Canvassing Board

Upon a motion by Miss Scully, seconded by Mr. Meierdierks, these reports were approved and ordered filed with the documents pertaining to this meeting.

### MISCELLANEOUS BUSINESS

#### Reorganization of the Board of Trustees

Nominations of members to serve as officers of the board and chairmen of committees for terms of one year were as follows:

Office	Name	Nominated by
President .....	Susan Scully	Mrs. Light
Vice-President .....	Mrs. Clifton Utley	Mr. Megel
Financial Secretary .....	George O. Meierdierks	Mr. Megel
Recording Secretary .....	Ethel Burns	Mrs. Johnsen
Chairman of the Committee on Finance .....	Laura M. Light	Miss Scully
Chairman of the Committee on Annuities and Credentials....	Mabel S. Johnsen	Miss Scully
Chairman of the Committee on Pension Law and Rules.....	Carl J. Megel	Mrs. Johnsen

Mrs. Light moved that the nominations be closed and that the Recording Secretary cast a unanimous ballot for each person named above for his respective office. This motion was seconded by Mr. Meierdierks and approved by unanimous vote. The new officers were declared duly elected.

### ADJOURNMENT

On motion of Mr. Megel, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, November 16, 1951**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 16, 1951.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Mr. Megel, Miss Burns—7.

Absent: Mr. Whiston, Mr. Haggerty—2.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of September 21, 1951, and the adjourned regular meetings of October 5, 1951 and November 2, 1951, were approved as printed.

## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The recording secretary, Miss Burns, presented a communication as of November 15, 1951 from Mr. F. H. Landmesser, Secretary of the Board of Education, stating that at the regular meeting of the Board of Education of the City of Chicago, held on November 14, 1951, Mrs. Clifton Utley was re-elected to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years.

Upon a motion by Miss Burns, seconded by Mrs. Light, this communication was ordered filed with the documents pertaining to the meeting and a report thereof printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 28, 1951 to November 9, 1951, inclusive, and totalling \$925.39 were audited.

The Committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
9/19/51 to 11/14/51	Printing and Supplies.....	\$4,014.50
<b>Atlas Stationers:</b>		
10/31/51	Supplies .....	66.25
<b>Felt &amp; Tarrant Mfg. Co.:</b>		
10/30-51	Rental of comptometer .....	20.00
<b>Efficiency, Inc.:</b>		
11/ 9/51	10,000 Income Tax Forms #1099.....	417.47
<b>International Business Machines Corp.:</b>		
10/28/51	Processing 5076 cards for September.....	93.60
<b>Pitney-Bowes, Inc.:</b>		
9/24/51	500 Envelopes .....	2.48
<b>Standard Register Co.:</b>		
10/19/51	5000 Labels .....	21.30
<b>V &amp; M Supply Co.:</b>		
.11/ 3/51	3 Dazor lamps and bulbs.....	76.24
<b>Physicians:</b>		
10/22/51	J. G. Champion, M.D., Exam. of Marie Moss.....	5.00
10/22/51	Adolph Faller, Jr., M.D., Exam. of Catherine M. Bannon .....	10.00
10/17/51	S. G. Glenn, M.D., Exam. of Marie Moss.....	10.00
10/ 8/51	Karl S. Gustin, M.D., Exam. of Ethel B. Dodge, Genevieve F. Gardner .....	20.00
10/30/51	R. N. Hedges, M.D., Exam. of Helen Gallant, Josephine Twiss, Marion L. Dockum.....	30.00
10/ 5/51	C. O. Hershey, M.D., Exam. of Ethel B. Dodge, Genevieve F. Gardner .....	20.00
10/ 8/51	Clara Jacobson, M.D., Exam. of Catherine M. Bannon .....	10.00
10/20/51	Duane W. Propst, M.D., Exam. of Helen Gallant, Josephine Twiss, Marion L. Dockum.....	30.00
		\$4,846.84

## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor.

The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Alesh, Thelma	\$ 56.50
Baker, Armand	50.00
Bannick, Dorothy R.	145.00
Batey, Marjorie B.	528.00
Becker, Carolyn L.	45.00
Bernbach, Bernice I.	160.00
Bulinski, Richard	104.75
Cotts, James A.	166.50
Crowley, Mary P.	504.00
De Guide, Betty S.	72.00
Enri, Matylida B.	115.00
Freeman, Elaine G.	70.00
Granstaff, Viola C.	115.00
Hammack, Esther F.	840.50
Hayman, Stasia V.	656.00
Lawrie, Annabel H.	206.40
Lewis, Gloria J.	100.00
Newman, Lillian M. R.	265.00
Saxon, Dolores W.	59.75
Sherman, Rudolphine K.	516.00
Snyder, Pauline F.	122.50
Stevens, Margaret F.	160.00
Zeller, Betty S.	175.00

\$ 5,232.90

### Refunds to Estates:

Carberry, Irene	\$3,022.00
Caster, Emma A.	2,481.75
Cormany, Virginia S.	1,443.00
Cox, Helen	3,111.75
Deer, Laureice T.	919.00
Donahue, Isabelle	2,957.25
Friedman, Rose L.	2,331.50
*Glover, Helen A.	1,193.10
Gurgone, Mary C.	1,980.50
Hunter, Mary G.	2,566.25
Kaplan, Margaret B.	2,582.00
Kirby, Ethel L.	160.00
*Koneski, Alice	1,853.56
Leach, Mary P.	2,824.25
Looney, Verna M. H.	2,556.00
McGough, Cecelia A.	566.75
Parks, Lena J.	1,830.50
Pathman, Felix	2,516.25
Rabinovitz, Arthur M.	1,896.75
Regan, Geraldine E.	2,270.25
Wetherbee, Ralph H.	2,256.00

\$43,318.41

\*Annuitants



**Refunds n/c Error:**

Alton, Elizabeth .....	\$ 27.50
Barrow, Alice .....	8.75
Byrne, May B. ....	6.75
Fenton, Harriet J. ....	1.25
Laffoon, Georgia R. ....	27.50
Miller, Alice .....	1.88
Moliter, Mary E. ....	3.25
Mussehl, Laura W. ....	6.75
Olschner, Mabel .....	6.75
Sayre, Pauline G. ....	7.50
Schmidt, Bernice .....	8.75
Simons, Rayna .....	13.50
Tousley, Charlotte E. ....	6.25
Weisenburg, George W. ....	3.00
Williams, Betty .....	1.25
	<hr/>
	130.63
	<hr/>
	\$48,681.94
	<hr/> <hr/>

The committee reported further that applications for refunds of contributions were also made by Goldie Shalett and La Verne M. Cullen. The law in force at the time of resignation of the above mentioned persons provided for an eighty percent refund of contributions to the fund upon application within five years from the date of resignation. In each case, more than five years had lapsed before applications were filed.

Upon opinion by our attorney, Henry W. Olschner, the committee recommended that applications for these refunds be denied for the reason that they were not made within the required five years.

Upon a motion by Mrs. Light, seconded by Mrs. Johnsen, the recommendations of the committee were approved and the payment of refunds were authorized for each person or account named above and denied in the case of Goldie Shalett and La Verne M. Cullen, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—7.

Nays—None.

## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$200,000	St. Clair Co., Ill., Town of Stites, 4¼% Community Building, Benjamin Lewis & Co.	9/ 1/51	9/ 1/54-71	4¼%	2.90%
56,000	Wayne Co., Ill., Com- munity Consolidated School Dist. No. 9, School Site & Building, The White-Phillips Com- pany	10/ 1/51	1/ 1/63-71	3½%	2.85%
30,000	Cook Co., Ill., Park Forest, School Dist. No. 163, 2¾% School Building, The White-Phillips Com- pany	7/ 1/51	7/ 1/60-62	2¾%	2.75%
80,000	Cook Co., Ill., Midlothian, School Dist. No. 143, 2¾% School Building, M. B. Vick & Company	11/ 1/51	12/ 1/70/54-65	2¾%	2.70%

Upon the motion of Mrs. Light, seconded by Mr. Megel, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Megel, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—7.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, pensions are at rates and in accordance with provisions and conditions in force on the day of retirement.

#### SERVICE ANNUITIES

(Prior to 1951 Amendatory Act)

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7678	Ferrell, Goebel R.....	DuSable High	29-0	6/21/51	\$1,040.00
7679	Ireland, Aineen B.....	Marshall High	31-0	9/ 5/50	1,160.00
7681	Robinson, Mabel M.....	Roosevelt High	25-7½	9/ 1/42	800.00

#### Retired under the compulsory retirement law

7682	Akerlund, Oscar A.....	Austin High	27-9½	1/27/51	977.00
7683	Corcoran, Grace K.....	Du Sable High	37-7½	1/27/51	1,565.00
7684	Williams, Betty .....	Schurz High	38-8¼	1/27/51	1,628.00

#### SERVICE ANNUITIES

(Under Provisions of 1951 Amendatory Act)

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7685	Appel, Louise K.....	Burley	27-5½	10/27/51	\$1,635.00
7686	Barnard, Rosalie .....	Hyde Park High	33-2	10/16/51	2,200.00
7687	Binyon, Margaret F.....	Foreman High	29-6½	10/10/51	1,845.00
7688	Blodgett, Betsy M.....	Ray	42-7½	10/29/51	2,880.00
7689	Capper, Martha .....	Lake View High	38-2¾	10/10/51	2,707.50
7690	Craine, Katherine M.....	Von Steuben High	30-3¾	9/ 1/51	1,917.50
7691	Dinkmeyer, Adah C.....	Gale	27-0¼	10/27/51	1,580.00
7692	Fried, Anna .....	Field	36-5¼	10/30/51	2,530.00
7693	Gifford, Clarence W.....	Chicago Tea. Col.	31-5½	7/18/51	2,035.00
7694	Greger, Bernice I.....	West Pullman	37-5	8/10/51	2,630.00
7695	Hev, Rebecca E.....	Parker High	28-4½	7/31/51	1,725.00
7696	Hunter, Ethel M.....	Foster	33-3½	10/29/51	2,215.00
7697	Kinney, Geneve .....	South Shore High	32-1	9/ 3/51	2,090.00
7698	Loughlin, Rosalie K.....	Morgan Park High	30-1	9/29/51	1,890.00
7699	Luce, Josephine S.....	Farren	36-0½	10/14/51	2,485.00
7700	McDonald, Maude .....	McLaren	36-2½	10/ 3/51	2,505.00
7701	McGorrisk, Mabel M.....	Clinton	29-4¼	10/23/51	1,064.00
7702	Mendelsohn, Edith H.....	Roosevelt High	35-2	10/30/51	2,400.00
7703	Monarque, Lulu .....	Henderson	45-5	10/22/51	2,880.00
7704	Mussehl, Laura W.....	Foreman High	36-5¾	11/ 5/51	2,537.50
7705	Norris, Regina M.....	Gresham	38-6½	10/30/51	2,745.00
7706	Peterson, Bernard R.....	Englewood High	29-8	10/ 1/51	1,860.00
7707	Peterson, Lillian H.....	Goudy	30-4	9/ 4/51	1,920.00
7708	Phillips, Jeannette S.....	Emmet	27-0¼	9/10/51	1,580.00
7709	Quinlan, Colette I.....	Earle	43-2½	10/27/51	2,880.00
7710	Robinson, Mary T.....	Carter	41-3¼	10/10/51	2,880.00
7711	Roddewig, Nanon M.....	LaFayette	35-0	10/ 1/51	2,380.00
7712	Ryan, Mae M.....	Bryant	37-2	10/29/51	2,600.00
7713	Sayre, Pauline G.....	Phillips High	28-1¾	7/18/51	1,697.50
7714	Schlotthauer, Norma B.....	Wells High	30-0	10/ 8/51	1,880.00
7715	Simons, Rayna .....	Newberry	42-3½	11/ 1/51	2,880.00
7716	Smith, Mary E.....	Hammond	39-4	11/10/51	2,820.00
7717	Swift, Frances L.....	Jamieson	31-7¾	11/17/51	2,055.00
7718	Todd, Elizabeth B.....	Kilmer	34-6¾	9/17/51	2,347.50
7719	Urban, Veronica .....	Irving Park	42-1¼	10/ 6/51	2,880.00
7720	Van Ryn, Octavia.....	Ericsson	42-2½	8/28/51	2,880.00

No.	Name	School	Service Yrs. Mos.	Date	Rate
<b>Retired under the compulsory retirement law</b>					
<b>(Under Provisions of 1951 Amendatory Act)</b>					
7720	Byrne, May B.....	Waller High	34-9½	11/ 6/51	\$2,375.00
7721	Lutz, Helen B.....	Tilden Tech. High	28-9¼	7/14/51	1,770.00
7722	Peterson, Nell W.....	Senn High	35-5	6/22/51	2,430.00
7723	Savage, Nonie W.....	Shepard	33-7	6/22/51	2,250.00
7724	Taylor, Zella .....	McCosh	16-4	9/21/51	1,024.80

#### DISABILITY ANNUITIES

##### (Under Provisions of 1951 Amendatory Act)

404	Bannon, Catherine M.....	Twain	11-1	8/28/51	524.00
405	Dockum, Marion L.....	Mason	30-4¼	8/22/51	1,920.00
406	Dodge, Ethel B.....	Avondale	32-1½	9/ 4/51	2,095.00
407	Gallant, Helen .....	Parker High	28-0¼	7/ 9/51	1,680.00
408	Gardner, Genevieve F.....	Hibbard	25-6½	7/11/51	1,445.00

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—7.

Nays—None.

### Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Mrs. Light, the appointment of the following physicians was authorized.

Duane W. Propst, M.D., 30 N. Michigan Ave.

Robert N. Hedges, M.D., 30 N. Michigan Ave.

To Examine: Lillian O. Esser, Pension Office

E. A. Brucker, M.D., 4458 W. Madison St.

Robert N. Hedges, M.D., 30 N. Michigan Ave.

To Examine: Marguerite B. Iding, Barry School

Max Dobrin, M.D., Miami Beach, Fla.

Francis Reed, M.D., Miami Beach, Fla.

To Examine: Gussie Katz, Chicago Vocational School



## Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Gardiner, Gertrude R.....	September 30, 1951 .....	\$134.00
Novelle, Lydia D.....	October 29, 1949.....	12.80
Novelle, Lydia D.....	October 29, 1949.....	317.20
Ownbey, Evelyn M.....	September 29, 1951.....	96.00
Ross, Frances J.....	September 29, 1951.....	92.00
Van Hovenberg, E. D.....	September 29, 1951.....	120.00



Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.

## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be accepted and approved, provided that no more than 10 years be credited for pension purposes in the case of outside time.

Name	School	Yrs. Mos.
Baker, Florence H.....	Foster .....	0 — 4
Beck, Margaret A.....	Von Steuben High .....	10 — 0
Binyon, Anne L.....	Jirka Br.-Komensky .....	1 — 4
Bowen, John J.....	Herzl Br. Jr. Col. ....	2 — 0
Cone, Abe M.....	Manierre .....	3 — 4*
Harris, Beulah A.....	Gompers .....	1 — 0
Heimberger, William G.....	Lake View High .....	3 — 0*
Lorentz, George G.....	Morgan Park High .....	1 — 3¼*
Matthews, Mabel W.....	Parkman .....	10 — 0
Neiberg, Renee L.....	Kilmer .....	1 — 0
Patin, Henry A.....	Wilson Br. Jr. Col.....	2 — 0
Prinsen, George E.....	Roosevelt High .....	0 — 2*
Swearingen, James I.....	Chicago Tea. Col. ....	1 — 0*
Throgmorton, Josiah N.....	Lane Tech. High .....	0 — 1
Yancey, Annetta M.....	Lane Tech. High .....	0 — 5

\*Military Service

The committee reported further that affidavits certifying service in the public schools of the United States during the same period as pensions were paid by this fund, were also submitted by Geraldine D. McCabe and Jane E. Dugan, and recommended that credit therefor be denied for the reason that the time during which pensions were paid may not be validated as additional creditable service.

In accordance with the recommendation of the committee, the outside time and military service, listed above, were approved and credit for the outside service of Geraldine D. McCabe and Jane E. Dugan was denied, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—7.

Nays—None.



## MISCELLANEOUS BUSINESS

Upon a motion by Mrs. Light, seconded by Mr. Megel, the pension study group, consisting of the Board of Trustees and two representatives of the Board of Education, the Retired Teachers' Association and the various teacher organizations was ordered reactivated, and the date of its first meeting was scheduled for Wednesday, December 5, 1951.

---

## ADJOURNMENT

On motion of Mr. Meierdierks, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel*

*Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, January 18, 1952**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 18, 1952.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Mr. Megel, Miss Burns—7.

Absent: Mr. Whiston, Mr. Haggerty—2.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mrs. Utley, the minutes of the regular meeting of November 16, 1951, were approved as printed.



## REPORT OF FINANCIAL SECRETARY

### Financial Statement

September 1, 1951 to December 31, 1951

#### INVESTMENT ACCOUNT

**Investments, September 1, 1951 at Par Value—**

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$12,062,497.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....	100.00	
Total .....		\$12,062,597.54

**Add:**

Total invested.....	1,807,000.00	
		\$13,869,597.54

**Deduct:**

Bonds matured or sold (i.e., converted to cash).....	794,000.00	
		794,000.00

**Investments, December 31, 1951 at Par Value—**

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$13,075,497.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....	100.00	
Total .....		\$13,075,597.54

**Investment Account, December 31, 1951 at Par Value.....** \$13,075,597.54

#### RECEIPTS AND DISBURSEMENTS

**Cash Balance, September 1, 1951—**

Cash—City Treasurer.....	\$ 110,693.32	
Cash—Contingent Fund.....	741.46	
		\$ 111,434.78

#### RECEIPTS

**Investment Income—**

Interest coupons presented for payment.....	\$ 132,814.97	
Interest on bonds for periods after maturity..	41.56	
		\$ 132,856.53

**Interest Income on Temporary Investments—**

U. S. Treasury Bills.....	8,575.18	
---------------------------	----------	--

**Tax Collections Remitted to the Fund:**

Levies for 1934 and prior years .....	\$ 108.74	
Levy for 1935 .....	148.63	
1936 .....	242.62	
1937 .....	308.18	
1938 .....	285.44	
1939 .....	292.93	
1941 .....	300.63	
1942 .....	484.07	
1946 .....	2,028.33	
1947 .....	5,420.64	
1948 .....	5,230.11	
1949 .....	16,981.97	
1950 .....	1,008,455.18	
		1,040,287.47

**Contributions by Participants (Salary Deductions):**

Regular teachers.....	\$ 1,227,224.75
Playground teachers.....	11,096.25
Office employees.....	1,085.50

1,239,406.50

**Paid Direct to Fund by Participants:****(a) For service outside Chicago:**

Principal .....	\$ 9,199.48
Interest .....	1,356.48

\$ 10,555.96

**(b) For creditable Chicago service:**

Principal .....	\$162,643.36
Interest .....	3,065.89

165,709.25

Bonds Redeemed at Par Value.....

176,265.21

794,000.00

U. S. Treasury Bills Redeemed (Cost).....

2,191,294.82

**Miscellaneous:**

Pension contributions for military service by Board of Education..... \$ 440.00

Pension checks issued March, 1951 through June, 1951 to Emma B. Klein, deeded as gift to Fund (and all subsequent pension payments due)..... 240.00

680.00

Total Receipts September 1, 1951 to December 31, 1951.....

\$ 5,583,365.71

Total Receipts and Beginning Balance.....

\$ 5,694,800.49

**DISBURSEMENTS****Refunds of Member Contributions:**

To estates.....	\$ 62,094.91
To former teachers at resignation.....	17,964.90
Errors in rates of pension deductions.....	478.65
Account pension deductions by Board of Education in error.....	4,297.50

\$ 84,835.96

Pension Payments.....

2,109,111.46

**Administrative Expenses:****(a) Office salaries:**

Net salary payments.....	\$ 15,143.15
Contributions for pensions..	1,085.50
Blue Cross and Blue Shield premiums .....	90.60
Income tax withholding.....	3,001.40

\$ 19,320.65



(b) Professional services:		
Auditing .....	2,375.00	
Medical .....	185.00	
(c) Tabulating services.....	856.86	
(d) Rent—4 months .....	1,388.40	
(e) Electricity .....	123.99	
(f) Telephone and time service.....	108.62	
(g) Equipment, repairs and supplies.....	967.70	
(h) Printing and binding—Barnard and Miller	6,235.50	
(i) Postage .....	1,542.51	
(j) Cost of collection—Bonds and interest...	5.91	
(k) Sundry expenses.....	227.50	
	<hr/>	33,337.64
U. S. Treasury Bills Purchased (Cost).....		1,494,781.03
Investments:		
Bonds purchased (par value).....	\$ 1,807,000.00	
Premium paid.....	68,203.44	
	<hr/>	
	\$ 1,875,203.44	
Less discount.....	7,302.48	
	<hr/>	
Purchase price.....	\$ 1,867,900.96	
Accrued interest paid.....	7,079.68	
	<hr/>	
Total .....		1,874,980.64
		<hr/>
Total Disbursements September 1, 1951 to December 31, 1951.....		\$ 5,597,046.73
		<hr/>
Cash Balance, December 31, 1951—		
Cash—City Treasurer.....	\$ 97,368.12	
Cash—Contingent Fund.....	385.64	
	<hr/>	
Cash Balance, December 31, 1951.....	\$	<u>97,753.76</u>

Respectfully submitted,  
 GEORGE O. MEIERDIERKS,  
 Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Mr. Megel, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 20, 1951 to January 16, 1952, inclusive, and totalling \$651.22, were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
11/15/51 to 12/31/51	Printing and supplies.....	\$ 735.00
<b>Atlas Stationers:</b>		
12/31/51	Supplies .....	99.98
<b>Burroughs Adding Machine Company:</b>		
12/ 1/51	Service on machine 12/30/51 to 12/30/52.....	16.40
<b>Felt &amp; Tarrant Mfg. Co.:</b>		
11/20/51	Rental of comptometer machine.....	11.33
<b>International Business Machines Corp.:</b>		
11/12/51	Processing 5076 cards for October.....	106.04
<b>Thomas M. Lothrop:</b>		
1/ 2/52	2 Steel desks.....	312.00
<b>Pitney-Bowes, Inc.:</b>		
11/27/51	Machine cover.....	2.90
12/11/51	Meter rental, 8/1/51 to 10/31/51.....	34.08
<b>Uarco, Inc.:</b>		
11/19/51	4 Signature inserts.....	20.91
1/ 4/52	25,000 Pension checks.....	290.00
<b>Utility Stationery Stores:</b>		
1/ 9/52	2 Aluminum folding tables.....	44.78
<b>Physicians:</b>		
11/23/51	E. A. Brucker, M.D., Exam. of Marguerite B. Iding.	10.00
12/11/51	Max Dobrin, M.D., Exam. of Gussie Katz.....	35.00
11/26/51	R. N. Hedges, M.D., Exam. of Marguerite B. Iding.	10.00
12/11/51	R. N. Hedges, M.D., Exam. of Lillian O. Esser.....	10.00
12/11/51	D. W. Propst, M.D., Exam. of Lillian O. Esser.....	10.00
12/ 5/51	F. A. Reed, M.D., Exam. of Gussie Katz.....	35.00
<b>Special Services:</b>		
1/ 9/52	Arndt, Mann & Sweeney, professional services to date, including audit and report for 8 month period ended August 31, 1951.....	1,950.00
1/11/52	A. A. Weinberg, professional services as consulting actuary, 6/30/51 to 1/1/52.....	1,750.00
		\$5,483.42



## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor.

The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Bendoritis, Helen M.....	\$	736.50
Ellsworth, Robert.....		568.50
Johnson, Constance S.....		184.00
Kaeding, Robert H.....		176.80
Kantor, Esther.....		994.00
Luedke, George.....		1,082.00
McKeown, Blanche K.....		171.20
Meyer, Annabelle C.....		1,353.00
Napolitano, Kathryn D.....		420.00
Quinlan, Marie A.....		1,321.00
Simmons, Margaret T.....		282.80
Steinzor, Ida L.....		145.00
Sullivan, Miriam H.....		257.75
Tisch, Anita G.....		232.75
		\$7,925.30

### Refunds to Estates:

Cooney, Mary A.....	\$	2,964.25
Fitzgerald, Gordon C.....		339.50
Johnson, Lillie A.....		2,849.50
Michels, Lucretia.....		1,073.00
		499.25
*Page, Katharine.....		1,378.00
Quinn, Denise M.....		1,638.00
Robinson, Donald R.....		2,070.27
*Schnoor, Marion.....		1,298.50
Scott, Dorothy R.....		1,298.50
		\$14,110.27

\*Annuitants

### Refunds a/c Error:

Brady, Loretto E.....	\$	1.35
English, Robert.....		6.75
Goonrey, Linnie R.....		6.75
Petrich, Marie H.....		6.75
Sloan, Patsie.....		123.00
Swift, Frances L.....		6.75
		\$ 151.35

Upon the motion of Mrs. Light, seconded by Miss Burns, the foregoing reports and recommendation of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.

## Sale of Lots

The committee on finance reported that an offer to purchase two lots owned by the fund had been made and recommended the adoption of the following resolution in that behalf:

RESOLVED that the offer of Frank S. Okrey and Henrietta F. Okrey to purchase for the sum of Fifteen Hundred Dollars the real estate hereinafter described, be accepted; that the Fund pay the usual title expenses, and on the consummation of the sale the sum of Two Hundred Dollars broker's commission to E. J. Bolda, the real estate broker who procured the purchasers; and that the President and Secretary of this Board of Trustees and the Public School Teachers' Pension and Retirement Fund of the City of Chicago, be and are directed and authorized for and in the name of the Board and Fund, to execute, acknowledge and deliver all necessary contracts, deeds and other documents to consummate this transaction.

The real estate hereinabove mentioned and referred to is described as follows:

Lots 1 and 2 in Block 39 in Ford Calumet Highlands addition to West Hammond, being a subdivision of the East 1316 feet of the South Half of the South East Quarter of Section 7, Township 36 North, Range 15 East of the Third Principal Meridian, in Cook County, Illinois.

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing resolution was approved by the following roll-call vote, and the executive secretary was ordered to execute all matters pertaining thereto after consulting Mr. Whiston.

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.

---

## Renewal of Lease

The committee on finance recommended that the terms of the lease by the Chicago Builders' Building Company, dating from May 1, 1952 to April 30, 1957 for rooms 952, 954, 956, 958, 960 and 962, at a monthly rental of \$400.50, be confirmed and that the executive secretary be ordered to proceed in accordance therewith.

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendations of the committee were approved and accepted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.



## Salary Schedule for Office Employees

In keeping with the salary adjustments granted employees of the Board of Education, the committee on finance recommended the adoption of the following salary schedule for pension office employees, effective January 1, 1952, with the understanding that any qualified employee may be transferred from one category to another upon the recommendation of the executive secretary and the approval of this board.

<b>Group I</b>	<b>(Junior Clerk)</b>	<b>Monthly Rate</b>
First year.....		\$210.00
Second year.....		225.00
Third year.....		235.00
Fourth year.....		245.00
Fifth year.....		255.00
Sixth year.....		265.00
Seventh year.....		275.00
<b>Group II</b>	<b>(Senior Clerk)</b>	<b>Monthly Rate</b>
First year.....		\$284.00
Second year.....		294.00
Third year.....		304.00
Fourth year.....		314.00
<b>Group III</b>	<b>(Special skills, limited authority)</b>	<b>Monthly Rate</b>
First year.....		\$324.00
Second year.....		334.00
Third year.....		344.00
Fourth year.....		355.00
<b>Group IV</b>	<b>(Division Head)</b>	<b>Monthly Rate</b>
First year.....		\$367.00
Second year.....		378.00
Third year.....		389.00
Fourth year.....		400.00
<b>Group V</b>	<b>(Office Manager)</b>	<b>Monthly Rate</b>
Flat .....		\$486.00

---

Upon a motion by Mrs. Light, seconded by Miss Burns, the recommendations of the committee were approved and the above salary schedule was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.

## Salary Schedule for Office of Executive Secretary

In keeping with the responsibilities attendant upon the position of executive secretary of the fund, it was proposed that a revision of the salary schedule for this office be adopted and the following resolution be approved:

RESOLVED that beginning January 1, 1952 the salary schedule prescribed from time to time by the Board of Education for Chicago elementary school principals shall apply to the office of executive secretary of the fund and in conformity therewith that a new contract be entered into with the present executive secretary, Evelyn Sholund, for a period of five years from January 1, 1952, based on the new salary schedule and beginning at the first year salary of such schedule, and further that the president and secretary for and on behalf of the Board of Trustees be authorized to execute, attest and deliver such contract with Evelyn Sholund and to do all things necessary in this behalf.

Upon a motion by Mr. Meierdierks, seconded by Miss Burns, the salary schedule for the office of executive secretary was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified.

In each case, pensions are at rates and in accordance with provisions and conditions in force on the day of retirement.

#### SERVICE ANNUITIES

(Under Provisions of 1951 Amendatory Act)

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7725	Arends, Albert T.....	Hirsch High	34-3	12/22/51	\$2,310.00
7726	Baller, John A.....	Senn High	28-9¼	11/28/51	1,770.00
7727	Brady, Loretto E.....	Agassiz	30-7¼	11/ 9/51	1,950.00
7728	Bramkamp, Jessie B.....	Roosevelt High	27-2	11/10/51	1,600.00
7729	Deo, Zoe.....	Flower High	35-3	11/24/51	2,410.00
7730	Elliott, Mabel O.....	Avondale	35-1½	12/ 8/51	2,395.00
7731	English, Robert W.....	Lane Tech. High	28-3¼	12/ 1/51	980.00
7732	Goonrey, Linnie R.....	Fort Dearborn	39-3¼	12/ 1/51	2,817.50
7733	Goosman, Mae W.....	Nettelhorst	41-7¾	12/22/51	2,880.00
7734	Hoehn, C. Christine.....	Franklin	36-0	9/ 1/51	2,480.00
7735	Igoe, Celestine.....	Spalding High & Elem.	33-8	10/29/51	2,260.00
7736	Jero, Hazel W.....	Mason	22-1	11/13/51	1,090.00
7737	Johnson, Mary C.....	Taft High	32-4¾	11/26/51	2,127.50
7738	Leahy, Marie D.....	Gallistel	39-4½	11/24/51	2,825.00
7739	Lee, Dolly D.....	Moos	34-2½	12/ 1/51	2,305.00
7740	McCabe, Marie B.....	Peterson	30-2	11/17/51	1,900.00
7741	McCullagh, Mary C.....	Fenger High	41-5¾	12/22/51	2,880.00
7742	Melsekothén, Hildegardé...	Hirsch High	32-8½	12/ 7/51	2,165.00
7743	O'Connor, Rosetta M.....	Haines	42-0	11/24/51	2,880.00
7744	Oldham, Dorothy F.....	Bowen High	25-4	1/16/52	1,420.00
7745	Petrich, Marie H.....	Reilly	32-7¾	12/ 3/51	2,157.50
7746	White, Jessie L.....	Le Moyne	43-5½	12/22/51	2,880.00

#### Retired under the compulsory retirement law

(Under Provisions of 1951 Amendatory Act)

7747	Doolittle, Beatrice M.....	Spencer	34-2¾	12/25/51	2,307.50
7748	Fuller, Amanda C.....	Emmet	38-0	1/14/52	2,680.00
7749	Laug, Flora B.....	Roosevelt High	30-7	6/22/51	1,950.00
7750	Mallon, Mary J.....	May	42-5½	12/22/51	2,880.00
7751	Shelby, Lettie M.....	Crane Tech. High	35-9	11/20/51	2,470.00
7752	Stevenson, Nora B.....	Fenger High	39-5½	7/11/51	2,835.00
7753	Witte, Madeleine B.....	Calhoun	39-2¼	6/22/51	2,800.00

#### DISABILITY ANNUITIES

(Prior to 1951 Amendatory Act)

409	Murphy, Mary R.....	Field	17-3¾	3/10/51	\$ 504.20
410	Williams, Wallace R.....	Mayfair	20-1½	11/17/49	609.70

(Under Provisions of 1951 Amendatory Act)

411	Esser, Lillian O.....	Pension Office	18-0½	10/29/51	802.00
412	Iding, Marguerite B.....	Barry	22-3¼	9/ 1/51	1,110.00
413	Moss, Marie A.....	Pulaski	25-8½	6/22/51	1,465.00
414	Twiss, Josephine L.....	Marshall High	15-8	10/27/51	712.00

Upon a motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Uteley, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—7.

Nays—None.

## Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant, two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the following physicians was authorized.

Duane W. Propst, M.D., 30 N. Michigan Ave.

Robert N. Hedges, M.D., 30 N. Michigan Ave.

To Examine: Catherine H. Kraus, Beale School

Duane W. Propst, M.D., 30 N. Michigan Ave.

Robert N. Hedges, M.D., 30 N. Michigan Ave.

To Examine: Clara B. Nast, Pension Office

## Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Chamberlain, Emma L.....	October 31, 1951.....	\$ 84.00
MacBride, Olive I.....	October 31, 1951.....	84.00
Roat, Helen.....	November 30, 1951.....	100.00
Stuart, Augusta G.....	November 30, 1951.....	100.00

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.



## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be accepted and approved, provided that no more than 10 years be credited for pension purposes in the case of outside time.

Name	School	Yrs. Mos.
Carsello, Carman J.....	Jackson .....	2—1*
Compton, Roy C.....	Lindblom High.....	1—8¼*
Davis, A. Raymond.....	Fiske .....	1—0*
Douglas, Anna V.....	Phillips Elem.....	7—4
Edwards, Bertha.....	J. A. Sexton.....	3—0
Even, Marie L.....	Schneider .....	2—0
Havel, James J.....	Dunbar Trade.....	2—0
Johnston, Robert A.....	Wright Br. Jr. Col.....	1—0
King, Grace A.....	Lake View High.....	1—5
Kugel, Gladys G.....	Morse .....	10—0
Landt, Evelyn.....	Agassiz .....	3—0
Leavens, Jacqueline E.....	Fuller .....	3—0
Lynch, Raymond A.....	Wright Br. Jr. Col.....	3—2¼*
McCutcheon, Anabel J.....	Reilly .....	0—8½
Mitchell, Richard L.....	Von Steuben High.....	0—2½
Palonis, Estelle V.....	Wilson Br. Jr. Col.....	0—8
Peng, Ruth B.....	Oakenwald .....	6—0 ) 1—1*)
Petersen, Beryl S.....	Oriole Park.....	1—0
Robins, Lee R.....	Taft High.....	1—5½
Rockefeller, Ruth B.....	Hawthorne .....	2—0
Ryan, Natalie M.....	Shoop .....	1—0
Sutherland, Mabel T.....	Willard .....	0—1¾
Vasis, Anthony Jr.....	Senn High.....	0—7
Wach, Edward R.....	Perry Plg.....	2—0
Waser, Glenn.....	Clay .....	3—8*

\*Military Service

Upon the motion of Mrs. Johnsen, seconded by Miss Burns, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.

## Validation of Fractional Periods of Service

The committee reported that as of January 1, 1952, the Board of Education adopted the policy of prorating contributors' required annual payments on a daily basis. In accordance therewith, it was recommended that cognizance be taken of this action by the Board of Education and that as of January 1, 1952 a measure of twenty days (20) for a month of service be established in the determination of validated and creditable service for fractional parts of a month, and also in the calculation of contributions due the fund in lieu of the present method of determining these fractional periods on a quarter-month basis.

The committee reported further that the Board of Education records the services of teachers in its Americanization classes on an hourly basis. In conformity with this procedure, it was recommended that four hours be considered as a basis for establishing one day's pension credit, provided however, that no more than forty hours (40) be considered during any two-week payroll period.

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee regarding the validation of fractional periods of service were accepted and approved.



## MISCELLANEOUS BUSINESS

The board unanimously approved a motion by Miss Burns, seconded by Mr. Meierdierks, to the effect that the permanent employees of the Chicago Teachers' Pension and Retirement Fund be granted the same vacation privileges as are provided by the rules of the Board of Education for its Civil Service employees.

---

## ADJOURNMENT

On motion of Mr. Meierdierks, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel*

*Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report  
Friday, February 15, 1952

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 15, 1952.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Haggerty, Mr. Megel, Miss Burns—7.  
Absent: Mr. Whiston, Mrs. Utley—2.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mr. Megel, the minutes of the regular meeting of January 18, 1952 were approved as printed.



## REPORT OF FINANCIAL SECRETARY

### Certification of Assets Held by the City Treasurer as of December 31, 1951

Mr. Meierdierks presented a statement of the cash and securities held by the City Treasurer as of December 31, 1951, submitted by Thomas W. Havey, certified public accountant. He reported that the cash balance was found to be correct after reconciliation of checks returned by the City Treasurer and checks issued and outstanding, and also that the statement of securities and defaulted coupons was in agreement with the books of the fund.

Upon a motion by Mr. Meierdierks, seconded by Mr. Megel, Mr. Havey's communication was ordered filed with the documents for this meeting.

### Order, Demand and Direction—Tax Levy for 1952

It was reported that on January 9, 1952, the Board of Education adopted a resolution (55421-C) certifying the amounts and purposes for which a school tax is required in 1952. Included therein was the sum of \$7,100,000.00 for the purpose of providing revenue for the Public School Teachers' Pension and Retirement Fund. The board ordered that a formal demand and direction be made upon the City Council of the City of Chicago to levy the aforesaid taxes, and also that the President and Secretary of the Board of Education be authorized and directed to present and file a certified copy of the resolution with the City Council.

Upon a motion by Mr. Meierdierks, seconded by Mr. Megel, it was ordered that a copy of this resolution be filed with the documents for this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 18, 1952 to February 13, 1952, inclusive, and totalling \$353.47 were audited.

The Committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
1/16/52 to 2/ 7/52	Printing and supplies.....	\$ 557.50
<b>Atlas Stationers:</b>		
1/30/52	Supplies .....	24.73
<b>Marchant Calculating Machine Co.:</b>		
1/21/52	Calculating machine.....	450.84
<b>Pitney-Bowes, Inc.:</b>		
1/18/52	Repairs on meter mail machine.....	8.44
<b>Remington Rand, Inc.:</b>		
1/31/52	Service on typewriters, 1/7/52 to 1/7/53.....	43.80
<b>Shaw-Walker:</b>		
1/23/52	Tabulating expandex index.....	51.77
<b>Victor Adding Machine Co.:</b>		
2/ 1/52	Maintenance service, 3/5/52 to 3/5/53.....	13.00
<b>Physicians:</b>		
1/23/52	R. N. Hedges, M.D., Exam. of Catherine Kraus....	10.00
1/23/52	D. W. Propst, M.D., Exam. of Catherine Kraus....	10.00
1/31/52	R. N. Hedges, M.D., Exam. of Clara B. Nast.....	10.00
1/31/52	D. W. Propst, M.D., Exam. of Clara B. Nast.....	10.00
		\$1,190.08



## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor.

The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Barry, Florence P.....	\$ 315.50
Cronin, Mary F. M.....	390.00
Cywiak, Yetta B.....	82.50
Davis, Dorothy A.....	140.00
Doerschner, Shirley May.....	460.00
Goetze, Cecilia M.....	469.00
Griffith, Mary T.....	543.50
Solomon, Sylvia G.....	319.50
Walsh, Marjorie Ann.....	182.50
	\$ 2,902.50

### Refunds to Estates:

*Craig, Alice M.....	\$ 825.10
Mautz, Irene.....	2,336.60
Mulnix, Emory S.....	2,176.60
O'Connell, Daniel J.....	1,948.90
O'Shea, Genevieve C.....	2,284.50
Shelton, Eleanor M.....	2,456.75
Siedenstrang, Otto.....	2,942.50
*Twining, Harry A.....	1,281.75
	\$16,252.70

### \*Annuitants

### Refund to Teacher a/c Reimbursement

#### By B. of E. for Military Service:

Lauthers, Charles W.....	\$ 232.00
--------------------------	-----------

### Refund to Teachers a/c Offset to Deficiency for Service Prior to 1931:

Garren, Hope M.....	\$ 135.00
Goss, Lillie L.....	135.00
McNicholas, Marguerite.....	135.00
McPartlin, Wilfrid K.....	135.00
O'Rourke, Helen.....	135.00
	\$ 907.00

Upon the motion of Mrs. Light, seconded by Mr. Haggerty, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meirdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Mr. Haggerty, Miss Burns—7.

Nays—None.

## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$37,000	Cook Co., Ill., School Dist. No. 106, 3¾% School Building Refunding, Channer Securities Company	12/15/51	12/15/61-68	3¾%	2.80%

Upon the motion of Mrs. Light, seconded by Mr. Haggerty, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Haggerty, Mr. Megel, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—7.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified and in the amounts indicated.

In each case, pensions are at rates and in accordance with provisions and conditions of the law in force on the day of retirement.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7755	Arntsen, Hilda H.	Irving Park	37-5½	2/ 2/52	\$2,635.00
7756	Baker, Cora C.	Peterson	29-1¼	2/ 2/52	1,790.00
7757	Blair, Cecil C.	Lindblom High	34-4¾	2/ 2/52	2,327.50
7758	Bruce, Rosalia B.	Goudy	27-2¼	2/ 2/52	1,600.00
7759	Cervený, Frank.	Crane Tech. High	33-2	2/ 5/52	2,200.00
7760	Cullinan, Catherine.	McPherson	30-0	2/ 2/52	1,880.00
7761	Dargan, Marie E.	Calumet High	36-3	2/ 2/52	2,510.00
7762	Donnersberger, Gertrude.	Steinmetz High	32-2	2/ 2/52	2,100.00
7763	Foote, Erina.	Cornell	40-0	2/ 2/52	2,880.00
7764	Gaughan, Marie S.	Lowell	38-5	2/ 9/52	2,730.00
7765	Goss, Lillie L.	O'Keeffe	42-7½	2/ 2/52	2,880.00
7766	Hayes, Marie C.	Corr. Speech	24-4¾	1/26/52	1,327.50
7767	Hjorth, Bessie.	Nash	37-9	2/ 2/52	2,670.00
7768	Kearin, Eleanor C.	Hanson Park	27-0	1/19/52	1,580.00
7769	Marlin, Edna M.	Fenger High	35-2¾	2/ 2/52	2,407.50
7770	McIvor, Gertrude A.	Kohn	31-3	2/ 2/52	2,010.00
7771	Muller, Therese C.	Lindblom High	35-7¾	2/ 2/52	2,457.50
7772	Nolan, Marcella A.	Jefferson	31-1½	2/ 2/52	1,995.00
7773	O'Connor, Helen C.	Trumbull	32-6¼	2/ 2/52	2,140.00
7774	Palmer, Frances A.	Hawthorne	31-4	1/12/52	2,020.00
7775	Ponshe, Inez L.	Lovett	40-4¾	2/ 2/52	2,880.00
7776	Righeimer, Edna.	Cameron	40-1¼	2/ 2/52	2,880.00
7777	Showalter, Anna B.	Caldwell	41-9¾	2/ 2/52	2,880.00
7778	Skidmore, Florence T.	Harrison Tech. High	37-1	2/ 2/52	2,590.00
7779	Stake, Anna O.	Kelvyn Park High	26-8	12/ 8/51	1,560.00
7780	Tracy, Anna C.	Columbus	24-3¼	2/ 2/52	1,310.00
7784	Twining, Mary T.	Harrison High	30-6½	1/10/51	1,139.00*
7781	Wetton, Edna M.	Art Dept.	30-4¼	1/12/52	1,920.00
7782	Whitlock, Sadie B.	Columbus	40-4½	2/ 2/52	2,880.00
7783	Winsor, Catherine E.	Bass	35-1	2/ 2/52	2,390.00

#### Retired under the compulsory retirement law

7784	Abrams, Mary A.	McCormick	43-9	2/ 2/52	\$2,880.00
7785	Almlof, Woodruff.	Harrison High	39-3	2/ 2/52	2,810.00
7786	Arnett, Harriet S.	Jefferson	32-3	2/ 2/52	2,110.00
7787	Atkinson, Dayton C.	Englewood High	41-6½	2/ 2/52	2,880.00
7788	Beck, Mabel.	Lindblom High	36-8	2/ 2/52	2,560.00
7789	Belanger, Jeannette L.	Orr	37-9¾	2/ 2/52	2,677.50
7790	Breme, Anna M. W.	Kelly High	41-3½	2/ 2/52	2,880.00
7791	Buerckholtz, Henry M.	Lane Tech. High	27-0	2/ 2/52	1,580.00
7792	Byrne, Margaret M.	Fenger High	39-2	2/ 2/52	2,800.00
7793	Calkins, Janet R.	Jefferson	44-4	2/ 2/52	2,880.00
7794	Calloway, Katharine L.	Kelly High	43-0½	2/ 2/52	2,880.00
7795	Cartier, Agnes C.	Waters	31-9¾	2/ 2/52	2,077.50
7796	Chamberlain, Beulah.	Hyde Park High	36-3½	2/ 2/52	2,515.00
7797	Copeland, Grace S.	Armstrong	32-4	2/ 2/52	1,120.00
7798	Cord, Elinor K.	Sutherland	33-1¾	2/ 2/52	2,197.50
7799	Costello, Geneva H.	West Pullman	37-2¼	2/ 2/52	2,600.00
7800	Creaney, Irene A.	Marshall High	44-2	2/ 2/52	2,880.00
7801	Crouch, Pearl K.	Amundsen High	40-4¾	2/ 2/52	2,880.00
7802	Daly, Ellen A.	Moos	44-3	2/ 2/52	2,880.00

\* Prior to 1951 Amendatory Act.



No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7803	Dunigan, Anna V.	Stowe	43-9½	2/ 2/52	2,880.00
7804	Finley, Katharin	Hyde Park High	31-0	2/ 2/52	1,980.00
7805	Flanagan, Nellie E.	Oglesby	43-2½	2/ 2/52	2,880.00
7806	Garren, Hope M.	Belding	44-6	2/ 2/52	2,880.00
7807	George, Carrie L.	Lindblom High	40-9¾	2/ 2/52	2,880.00
7808	Hayes, Mary Genevieve	O. A. Thorp	42-7½	2/ 2/52	2,880.00
7809	Henke, Frank X.	Wilson Br. Jr. Col.	43-4	2/ 2/52	2,880.00
7810	Holmes, Margaret F.	DuSable High	38-4	2/ 2/52	2,720.00
7811	Horan, Mary C.	Manley Trade	29-7½	2/ 2/52	1,855.00
7812	Horen, Isadora S.	Trumbull	39-9	2/ 2/52	2,870.00
7813	Jackman, Alice M.	Tilton	37-7½	2/ 2/52	1,700.00
7814	Johnson, Maude G.	Addams	35-8¾	2/ 2/52	2,467.50
7815	Kaar, Walter J.	Lane Tech. High	28-5	2/ 2/52	1,730.00
7816	Kiely, Katherine	Englewood High	44-4¼	2/ 2/52	2,880.00
7817	King, Grace A.	Lake View High	36-0½	2/ 2/52	2,485.00
7818	Kriewitz, Augusta	J. N. Thorp	39-7¼	2/ 2/52	2,850.00
7819	Kukowski, Rose E.	Otis	17-0¾	2/ 2/52	1,046.40
7820	Mason, Elsie D.	Colman	17-8¼	2/ 2/52	1,071.20
7821	McCall, Charlotte A.	Lindblom High	43-3¼	2/ 2/52	2,880.00
7822	McLaughlin, Ada C.	Portage Park	45-0	2/ 2/52	2,880.00
7823	McNicholas, Marguerite	Morse	44-2	2/ 2/52	2,880.00
7824	McPartlin, Wilfrid K.	Fenger High	42-5	2/ 2/52	2,880.00
7825	McSweeney, Helen C.	Audubon	42-3	2/ 2/52	2,880.00
7826	Moore, M. Eleanor	Hyde Park High	41-7¾	2/ 2/52	2,880.00
7827	Mulcahy, Margaret V.	Hale	43-2½	2/ 2/52	2,880.00
7828	Newbury, Laura D.	Jamieson	40-8¾	2/ 2/52	2,880.00
7829	Norton, Katherine O.	Blaine	42-7	2/ 2/52	2,880.00
7830	Olson, Mary L.	Seward	43-7½	2/ 2/52	2,880.00
7831	O'Malley, Sidney A.	Chase	47-3¼	2/ 2/52	2,880.00
7832	Orem, Bernadette	Schurz High	42-2¼	2/ 2/52	2,880.00
7833	O'Rourke, Helen R.	Dewey	42-7¼	2/ 2/52	2,880.00
7834	Percy, Florence M.	Lane Tech. High	43-1¾	2/ 2/52	2,880.00
7835	Powley, Nellie H.	Sawyer Avenue	32-8¼	2/ 2/52	2,160.00
7836	Quinlan, Lillian L.	Spalding Elem.	41-5½	2/ 2/52	2,880.00
7837	Richards, Helen M.	Mozart	41-6	2/ 2/52	2,200.00
7838	Righeimer, Lucy F.	Mayfair	43-5½	2/ 2/52	2,880.00
7839	Rivers, Elizabeth J.	Hyde Park High	35-7¼	2/ 2/52	2,455.00
7840	Seligman, Samuel	Marshall High	34-1¾	2/ 2/52	2,297.50
7841	Smedley, Abbie M.	Young	36-5¼	2/ 2/52	2,530.00
7842	Smith, Marian	Farragut High	45-2½	2/ 2/52	2,880.00
7843	Sprows, L. Lenore	Roosevelt High	39-5	2/ 2/52	2,330.00
7844	Squier, Zora	Mozart Plgd.	34-7¼	2/ 2/52	2,355.00
7845	Steigely, Arthur C.	Tilden Tech. High	22-3¼	2/ 2/52	1,215.20
7846	Tate, Harry L.	Morgan Park High	37-7½	2/ 2/52	2,655.00
7847	Tidholm, Amy D.	Oglesby	38-5¾	2/ 2/52	2,737.50
7848	Todd, Mary E.	Calumet High	31-5	2/ 2/52	2,030.00
7849	Turner, Elizabeth R.	Phillips High	23-8¼	2/ 2/52	1,261.60
7850	Ward, Minnie T.	Hale	37-5	2/ 2/52	2,630.00
7851	Wells, Cecilia S.	Farragut High	31-9¾	2/ 2/52	2,077.50
7852	Whalen, Louise M.	Steinmetz High	30-5	2/ 2/52	1,930.00
7853	Witt, Ruth O.	Tilden Tech. High	40-5¾	2/14/52	2,880.00

#### DISABILITY ANNUITIES

415	Katz, Gussie	Chicago Voc.	16-5½	11/13/51	742.00
416	Nast, Clara B.	Pension Office	16-0½	1/16/52	722.00

Upon a motion by Mrs. Johnsen, seconded by Mr. Haggerty, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Haggerty, Mr. Megel, Miss Burns—7.

Nays—None.



## Appointment of Physicians

Applications for disability pension, each accompanied by a certificate from a physician declaring the applicant incapacitated for service, were submitted with the recommendation that there be appointed for the examination of each applicant, two additional physicians.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the following physicians was authorized.

Duane W. Propst, M.D., 30 N. Michigan Ave.

Robert N. Hedges, M.D., 30 N. Michigan Ave.

To examine: Helen L. Reininga, Farren School

Edward Jackson, M.D., 1011 Lake St., Oak Park, Ill.

Duane W. Propst, M.D., 30 N. Michigan Ave.

To examine: Joseph Turek, Tilden Tech. High

## Outside Time

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and proving service in the public schools of the United States outside of the City of Chicago were presented for the persons hereinafter listed with the recommendation that they be accepted and approved, provided that no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs. Mos.
Harvey, Charles L.....	Tilden Tech. High.....	2—0
Madziar, Annabelle.....	Parkman .....	1—0
O'Gara, Margaret M.....	District 8 .....	7—0
Phillips, Margaret Y. H.....	Linne .....	5—0
Schwartz, Mildred A.....	Logan .....	10—0

Upon the motion of Mrs. Johnsen, seconded by Mr. Haggerty, the outside time listed above was approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Mr. Haggerty, Miss Burns—7.

Nays—None.



## MISCELLANEOUS BUSINESS

### Resolutions for Presentation to the National Council On Teacher Retirement

#### RESOLUTION NO. 1—STRENGTHENING OF EXISTING SYSTEMS.

*WHEREAS*, The Federal Social Security program has significant and far reaching implications for public employees now covered by retirement systems, due not only to its provisions for vesting, survivors' benefits, protection for the itinerant worker and meeting conditions created for retirants by the inflationary trends in our economy, but also because of the underlying trend toward the extension of Social Security coverage to public employees, as evidenced by the repeal of several State retirement laws and subsequent extension of Social Security coverage with or without supplementary local retirement benefits; therefore

*BE IT RESOLVED*, That the National Council on Teacher Retirement adopt a constructive and aggressive program directed toward the strengthening of each teacher retirement system to the end that the present and prospective benefits will not in any way be diminished, curtailed or impaired; that each system be urged to take all necessary steps to correct any deficiencies or weaknesses with respect to financing, the rates of benefits, and the scope of its benefit schedule; and finally, that the Council undertake a study in collaboration with other public employee groups and with the cooperation of the Research Department of the National Education Association, as to the advisability of incorporating Social Security in the retirement programs of the various public systems.

#### RESOLUTION NO. 2—CLARIFICATION OF VESTED RIGHTS.

*BE IT RESOLVED*, That in the case of state and local retirement systems not now protected by legal contractual rights with respect to their pensions, the National Council on Teacher Retirement recommend that each retirement system make every effort to secure the adoption of constitutional safeguards or such other appropriate legislation as may be necessary to establish a contractual relationship under which the benefits and accrued rights and expectancies of its members may not be diminished or impaired.

#### RESOLUTION NO. 3—VESTING AND CONTINUITY OF PENSION CREDIT.

*BE IT RESOLVED*, That the National Council on Teacher Retirement recommend that each retirement system provide in its retirement plans that teachers with five or more years of service credit may be assured of deferred retirement benefits should they continue in teaching service until they reach retirement status under membership in another teachers' retirement system; and further, that provision be made for teachers not covered by deferred benefits to purchase service credits in the system where they are now members.

#### RESOLUTION NO. 4—TAX EXEMPTION.

*BE IT RESOLVED*, That teacher retirement allowances be granted the same income tax exemption under the Federal Revenue laws, as is provided for beneficiaries of Social Security and the Railroad Retirement System.

---

Upon a motion by Miss Burns, seconded by Mr. Megel, the above resolutions were unanimously approved for presentation to the National Council on Teacher Retirement at its annual meeting on February 25 and 26, 1952 in St. Louis, Missouri.



## Legal Vesting of Illinois Pension Rights

Upon a motion by Mr. Megel, seconded by Mr. Meierdierks, the board approved the following letter and authorized that it be sent to the public employee retirement funds in the State of Illinois and, in the case of all pension funds for policemen and firemen outside of Chicago, to their respective employee organizations:

The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago is deeply concerned over the fact that rights to pension benefits and accrued expectancies are not legally guaranteed to public employees in the State of Illinois. In many instances the courts have held that, in cases where membership is compulsory, participants have no contractual rights. There is no binding obligation, therefore, to protect pensions after they have been granted or to insure deposits of the members.

Public officials in the State of Illinois, including members of the Legislature, have demonstrated repeatedly their interest in pension matters and also an appreciation of the value and obligations attendant upon the operation of retirement systems for public employees. During each session of the Legislature, laws are enacted which improve and strengthen our respective funds. It is felt that members of the General Assembly will be interested and concerned in this matter if it is called to their attention.

Accordingly, we are writing to inquire if your system will join with us in initiating a program aiming for an amendment to the Constitution of the State of Illinois providing for the creation of vested and contractual rights. We realize the difficulties involved in securing such an amendment to the Constitution and the length of time that such an action might take, but the results, in our opinion, will justify the efforts.

If your Board is agreeable to the proposal, it is suggested that a meeting of representatives of the various public employee pension funds be held with a view to giving full consideration to this important problem and to formulate the procedures for attainment of the specific objective. We shall appreciate hearing from you at your earliest possible convenience.

## Ratification of Contract for Executive Secretary

Miss Burns presented the employment contract with Evelyn Sholund, the executive secretary, executed on February 14, 1952 for and on behalf of the Board of Trustees by its president and recording secretary, pursuant to the resolution adopted on January 18, 1952. Upon her motion, seconded by Mr. Meierdierks, it was ordered that this contract be ratified and confirmed.

---

## ADJOURNMENT

On motion of Mrs. Light, seconded by Mr. Haggerty, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, March 14, 1952**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, March 14, 1952.

The President, Miss Scully, called the meeting to order at 4:30 P. M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—6.

Absent—Mr. Whiston, Mrs. Uteley, Mr. Haggerty—3.



## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$ 35,000	Cook Co., Ill., Chicago Ridge, School Dist. No. 127½, 3¾% School Bldg. Lee Higginson Corp.	2/ 1/52	12/ 1/63-70	3¾%	2.85%
15,000	Cook Co., Ill., Bremen	3/ 1/52	12/ 1/70/68	2¾%	2.80%
20,000	Community High School Dist. No. 228, 2¾% & 3% School Building, The White-Phillips Co.	3/ 1/52	12/ 1/70/69	3 %	2.85%
25,000	Cook Co., Ill., Bremen	3/ 1/52	12/ 1/70/65 & 67	2¾%	2.80%
10,000	Community High School	3/ 1/52	12/ 1/70/69	3 %	2.85%
10,000	Dist. No. 228, 2¾% & 3% School Building, Scott & Wyandt	3/ 1/52	12/ 1/70	3 %	2.85%

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.

## Refunding of Bonds

The committee on finance reported that offers to refund School Building Bonds of Cook County, Illinois, School District No. 107, dated 8/1/50, maturing 1/1/53 through 1/1/70, in the amount of \$110,000.00 (par value) was made by Walter M. Kelleher & Company. It was proposed that the \$2,000.00 of bonds due 1/1/53 be added, one each year, to the bonds due January 1955 and 1956. The purpose of this refunding is to assist the community to meet increased costs of maintenance on school buildings.

After careful consideration of the terms offered and with utmost regard to the financial interest of this fund, the committee recommended that the bonds be refunded in the amounts and under conditions stated herewith.

---

Upon the motion of Mrs. Light, seconded by Mr. Megel, the above refunding of bonds was approved and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.

---

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and  
Retirement Fund, City of Chicago

---

Adjourned Regular Meeting—Official Report  
Tuesday, March 18, 1952

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, March 18, 1952.

The President, Miss Scully, called the meeting to order at 4:00 P. M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mr. Megel, Mrs. Johnsen, Miss Burns—5.

Absent—Mr. Whiston, Mrs. Utley, Mr. Haggerty, Mrs. Light—4.

## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$ 70,000	Cook Co., Ill., Markham, Illinois, School Dist. No. 144, 3¾% School Build- ing Bonds, M. B. Vick & Company	1/ 1/52	1/ 1/71/54-71	3¾%	2.80%

Upon the motion of Mr. Meierdierks, seconded by Mr. Megel, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Megel, Mr. Meierdierks, Mrs. Johnsen, Miss Burns—5.

Nays—None.

### ADJOURNMENT

On motion of Mr. Megel, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Tuesday, March 25, 1952**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, March 25, 1952.

The President, Miss Scully, called the meeting to order at 4:30 P.M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Absent—Mrs. Utley, Mr. Haggerty, Mr. Whiston—3.

## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$150,000	Cook Co., Ill., Franklin Park, School Dist. No. 84, 3½% Refunding Barcus, Kindred & Company	3/15/52	1/ 1/72/68-72	3½%	2.80%
100,000	Cook Co., Ill., Bremen, Community High School Dist. No. 228, 2¾% School Building M. B. Vick & Com- pany	3/ 1/52	12/ 1/70/63-64	2¾%	2.75%

Upon the motion of Mrs. Light, seconded by Miss Burns, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion of Mr. Meierdierks, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report  
Friday, April 18, 1952

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 18, 1952.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of February 15, 1952, and the adjourned regular meetings of March 14, 1952, March 18, 1952, and March 25, 1952, were approved as printed.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 15, 1952 to April 14, 1952, inclusive, and totalling \$684.10 were audited.

The Committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
2/22/52 to		
4/14/52	Office forms .....	\$ 555.50
4/ 2/52	15,000 Social Security bulletins.....	75.00
4/14/52	1,000 copies February proceedings.....	204.00
<b>Atlas Stationers:</b>		
3/31/52	Supplies .....	58.21
<b>International Business Machines Corp.:</b>		
3/31/52	Service on tabulating cards and supplies.....	1,903.21
<b>Marchant Calculating Machine Co.:</b>		
1/21/52	Calculating machine .....	541.61
<b>Panama-Beaver, Inc.:</b>		
2/13/52	Carbon paper .....	22.63
<b>Pitney-Bowes, Inc.:</b>		
3/ 4/52	Meter rental 3/1/52 to 5/31/52.....	36.30
<b>Remington-Rand, Inc.:</b>		
2/20/52	Service on typewriter 2/12/52 to 1/7/53.....	9.89
<b>V. &amp; M. Supply Co.:</b>		
2/24/52	6 White Tubes.....	4.42
<b>Victor Adding Machine Co.:</b>		
3/31/52	Machine cover .....	1.63
<b>Physicians:</b>		
3/10/52	R. N. Hedges, M.D., Exam. of Helen Reininga.....	10.00
3/10/52	D. W. Propst, M.D., Exam. of Helen Reininga.....	10.00
2/29/52	E. L. Jackson, M.D., Exam. of Joseph S. Turek.....	10.00
2/29/52	D. W. Propst, M.D., Exam. of Joseph S. Turek.....	10.00
		\$3,452.40



## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor.

The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Annes, Anne P. ....	\$1,202.50
Brizzolara, Carl J. ....	522.50
Buker, Margaret R. ....	285.00
Carlson, Lucille B. ....	664.50
Dalton, William G. ....	480.00
Drumm, Mona C. ....	721.50
Excell, Richard O. ....	100.00
Fimoff, Edith A. ....	764.50
Hauser, Evelyn R. ....	306.00
Johnson, Eleanor O. ....	334.00
Johnson, Phyllis A. ....	306.15
Klein, Lois J. ....	60.00
Malin, Joseph R. ....	40.00
Mizel, Ann Ellen. ....	277.50
Monell, Charles E. ....	400.50
Mortimer, Regina S. ....	269.00
Newton, Rita H. ....	160.00
Richter, Aileen M. ....	435.50
Rife, Josephine N. ....	1,399.90
Scherer, Betty H. ....	52.50
Stern, Ruth ....	207.25
Turner, Dorothy C. ....	640.00
Weprin, Ruth G. ....	300.00

\$ 9,928.80

### Refunds to Estates:

Aronson, Clara L. ....	\$2,680.75
Austin, Jennie ....	2,354.75
Gleason, Loretta C. ....	2,287.00
Kelly, Richard J. ....	2,962.75
Madary, Emma H. ....	3,049.00
Murana, Bernice C. ....	2,217.50
Peterson, Faith H. ....	2,854.25
*Robinson, Mary T. ....	2,430.40

\$20,836.40

\*Annuitant.

**Refund to Teachers a/c Adjustment  
in rates of pension deduction:**

Fenyn, Dorothy T. ....	\$ 27.50
Freyder, Mary A. ....	7.00
O'Brien, Lorraine E. ....	89.00
	<hr/>

123.50

**Refund to Teachers a/c Offset to  
Deficiency for Service Prior to 1931:**

Kutzenberger, May E. ....	\$ 13.50
Trenbeth, Janet M. ....	189.00
	<hr/>

202.50

**Refund a/c Error:**

Minner, Arleen R. J. ....	\$ 2.50
Warner, Ernest G. ....	29.70
	<hr/>

32.20

---

\$31,123.40

The committee reported further that application for refund of contributions was made by Annette L. Feldman. The law in force at the time of her resignation provided for an eighty percent refund of contributions to the fund upon application within five years from the date of resignation. In this case, more than five years had lapsed before application was filed.

Upon opinion by our attorney, Henry W. Olschner, the committee recommended that application for this refund be denied for the reason that it was not made within the required five years.

Upon the motion of Mrs. Light, seconded by Mr. Megel, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized for each account named and denied in the case of Annette L. Feldman, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—6.

Nays—None.



## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Maturity	Date of Issue	Int. Rate	To Yield
\$ 13,000	Cook Co., Ill., School Dist. No. 106, 3¾% School Bonds, Channer Securities Company	8/15/51	12/15/68-70	3¾%	2.80%
17,000	Rock Island Co., Ill., Village of Carbon Cliff, 3½% Water, Benjamin Lewis & Co.	12/ 1/50	12/ 1/65-70	3½%	2.80%
10,000	Cook Co., Ill., Hillside, School Dist. No. 93, 3¾% School Building, M. B. Vick & Company	4/ 1/52	7/1/70/1/1/70	3¾%	2.75%
16,000	Will Co., Ill., Braidwood, School Dist. No. 5-C, 3½% & 3¾% School Building, M. B. Vick & Company	4/ 1/52	1/ 1/64-66	3¾%	2.75%
30,000		4/ 1/52	1/ 1/67-71	3½%	2.75%
50,000	Cook Co., Ill., Dolton Park Dist., 3½% Park Improvement, M. B. Vick & Company	4/ 1/52	1/ 1/72/68-72	3½%	2.75%
55,000	Cook Co., Ill., Village of Oak Lawn, 3¾% Working Cash Fund, M. B. Vick & Company	2/ 1/52	8/ 1/66-71	3¾%	2.75%

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 10 years of validated service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7854	Ball, Ella E. ....	J. N. Thorp	41-5¼	2/ 9/52	\$2,880.00
7855	Beach, Marie L. ....	Doolittle	37-6¼	3/29/52	2,640.00
7856	Branand, Winifred E. ....	Morse	41-7¼	3/11/52	2,880.00
7857	Brinkerhoff, Mary ....	Lloyd	42-6¼	3/22/52	2,880.00
7858	Brown, Dorothy E. ....	Bateman	39-0½	3/ 1/52	2,785.00
7859	Carter, George H. ....	Crane Tech. High	43-5	12/24/51	2,880.00
7860	Chamness, Helen U. ....	Child Study	27-4¼	3/14/52	1,620.00
7861	Erickson, Elvira J. ....	Schley	40-8¼	3/29/52	2,880.00
7862	Even, Marie L. ....	Schneider	22-0	2/16/52	1,080.00
7863	Farrell, Eleanor H. ....	Christopher	35-1¼	3/16/52	2,390.00
7864	Fellos, Nell G. ....	Gray	39-4½	3/15/52	2,825.00
7865	Fleming, Anna L. ....	Jahn	44-6½	4/12/52	2,880.00
7866	Garman, Wealthy D. ....	Bryn Mawr	38-6	3/ 1/52	2,740.00
7867	Kutzenberger, May E. ....	Brownell	41-1½	3/15/52	2,880.00
7868	Murphy, Mary M. ....	Beidler	42-5¾	2/16/52	2,880.00
7869	Pickett, Mary K. ....	Hale	27-2½	4/17/52	1,605.00
7870	Pingry, Mabel E. ....	Crane Tech. High	42-3	11/24/51	2,880.00
7871	Stemm, Mary R. ....	Lane Tech. High	33-4¾	2/19/52	1,280.00
7872	Walters, Marie E. ....	Lake View High	26-9¾	2/20/52	1,577.50

#### Retired under the compulsory retirement law

7873	Brannberg, Gideon E. ....	Du Sable High	18-9½	4/12/52	1,106.40
7874	Hamilton, Florence P. ....	Forestville	35-6¾	2/ 2/52	2,447.50
7875	Petersen, Christian ....	Lane Tech. High	44-0½	2/ 2/52	2,880.00
7876	Trenbeth, Janet M. ....	Tuley High	45-6¾	3/29/52	2,880.00

#### DISABILITY ANNUITIES

417	Keippel, Marie ....	Von Steuben High	14-0¼	9/ 1/51	640.00
418	Kraus, Catherine H. ....	Beale	30-5½	3/ 5/52	1,935.00
419	Turek, Joseph S. ....	Tilden Tech. High	27-5¾	11/15/51	1,637.50

Upon a motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burnis—6.

Nays—None.

### Disability Annuity Not Approved

Application for disability annuity and reports of physicians were examined for Helen L. Reininga.

Since physicians appointed by the Board of Trustees have certified that the applicant is not suffering from a disability which wholly and presumably permanently incapacitates her for teaching, the committee recommended that this disability annuity be denied.

Upon a motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and the annuity was not granted.



## Correction in Date of Annuity

The committee reported that on February 27, 1952 the Board of Education corrected and changed the dates of retirement from September 4, 1951 to September 1, 1951 for persons listed below, and recommended that corresponding corrections be made in the effective dates of annuities previously granted.

Carmody, Elizabeth	Krueger, Mary V.
Cobourn, Bessie F.	Lininger, Russie M.
Dodge, Ethel B.	Nichols, Josephine D.
Dougherty, Julia P.	Perham, Mabelle T.
Eckhoff, Cora	Peterson, Lillian H.
Fenton, Harriet Jean	Shea, Mary B.
Hotchkiss, Edna B.	Speaks, Jennie N.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the corrections in the effective dates were ordered.

---

## Appointment of Physicians

Applications for disability pension were submitted with the recommendation that three physicians be appointed for the examination of each applicant.

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the appointment of the following physicians was authorized.

Robert N. Hedges, M.D., 30 N. Michigan Ave.  
 Duane W. Propst, M.D., 30 N. Michigan Ave.  
 Albert Sumner, M.D., 5430 W. Madison St.  
 To examine: Virginia Bassett, Funston School

Leo A. Kaplan, M.D., 30 N. Michigan Ave.  
 Virginia Tarlow, M.D., 30 N. Michigan Ave.  
 T. Manuel Smith, M.D., 5842 S. State St.  
 To examine: Clayda C. Johnson, Forestville School

W. Mary Stephens, M.D., Medical Dept., Board of Education  
 Leo A. Kaplan, M.D., 30 N. Michigan Ave.  
 F. C. Von Brauchitsch, M.D., 3166 Lincoln Ave.  
 To examine: Marie Keippel, Von Steuben High School

Leo A. Kaplan, M.D., 30 N. Michigan Ave.  
 Virginia Tarlow, M.D., 30 N. Michigan Ave.  
 W. Mary Stephens, M.D., Medical Dept., Board of Education  
 To examine: Rita F. Kuhl, Kilmer School

Robert N. Hedges, M.D., 30 N. Michigan Ave.  
 Duane W. Propst, M.D., 30 N. Michigan Ave.  
 Albert M. Finkle, M.D., 2335 Devon Ave.  
 To examine: Berta K. Packer, Goudy School

Powell Adams, M.D., Panama City, Fla.  
 James Payner, M.D., Panama City, Fla.  
 R. T. Stewart, M.D., Panama City, Fla.  
 To examine: Victor C. Mills, Lindblom High School



### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Russell, Mary L. ....	March, 1952 .....	\$ 94.00
Smith, Mary Ellen.....	February, 1952 .....	282.00

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.  
 Nays—None.

### Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs. Mos.
Adair, Sylvester A.....	Harrison High .....	1—3½ *
Anderson, Leonard M.....	Wright Br. Jr. Col.....	8—3
Chiappetti, Elizabeth A.....	Dever .....	3—1½
Coble, Elmer C.....	Tilden Tech. High.....	1—3½ *
Cole, Yvonne Y.....	Dante .....	4—0
Crocker, Neva Ray.....	Wright Br. Jr. Col.....	5—5
Eilert, Sol R.....	Chicago Tea. Col.....	0—6½
Fink, Evelyn .....	Lawson .....	5—0
Fox, William P.....	Greeley Voc. ....	1—5½ *
Galvin, Kathryn M.....	Greeley Voc. ....	0—8½
Groenier, Willis L.....	Herzl Br. Jr. Col.....	2—6
Herzog, Mildred .....	Locke .....	2—0
Levitt, Marilyn J.....	Copernicus .....	1—0
Palonis, Estelle V.....	Wilson Br. Jr. Col.....	1—0
Petrich, Ida B.....	Fenger High .....	0—1
Post, George R.....	Tilden Tech. High.....	1—4 *
Ralph, Jane R.....	Vocational Schools.....	1—6
Roberts, Winnie L.....	Bowen High .....	0—0½
Salk, Evelyn .....	Henry .....	2—0
Sanderson, Edwin D.....	Kelly High .....	2—4
Schildknecht, Norma V.....	Wells High .....	3—0
Schlichte, Anton A.....	Lane Tech. High.....	1—0

\* Military Service

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the outside and military service, listed above, was approved by the following roll-call vote:

Ayes—Mrs. Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.  
 Nays—None.



## MISCELLANEOUS BUSINESS

A motion was made by Miss Burns and seconded by Mr. Megel, that in accordance with the policy of this board to submit proposals for major changes in the benefit schedules to contributors for an expression of opinion, a referendum on death benefits be held on June 6, 1952, and that it be conducted by the present judges and clerks of election and by members of the canvassing board appointed to that office in October, 1951.

---

## ADJOURNMENT

On motion of Mrs. Light, seconded by Mr. Megel, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report**  
**Thursday, June 5, 1952**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, June 5, 1952.

The President, Miss Scully, called the meeting to order at 4:30 P.M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Absent—Mrs. Utley, Mr. Haggerty, Mr. Whiston, Mr. Megel—4.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from May 1, 1952 to June 4, 1952, inclusive, and totalling \$669.15 were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

---

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the foregoing report and recommendation of the Committee on Finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Nays—None.

---

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$180,000	Cook Co., Ill., Northfield Township, High School Dist. No. 225, 2¾% School Building, Lee Higginson Corp.	6/ 1/52	12/ 1/67-69	2¾%	2.75%
155,000	Cook Co., Ill., School Dist. No. 84, 3½% Refunding, M. B. Vick and Co.	3/15/52	1/ 1/72/63-67	3½%	2.75%
80,000	Cook Co., Ill., Mount Prospect, School Dist. No. 57, 2¾% School Building, R. S. Dickson & Co.	6/ 1/52	12/ 1/68-71	2¾%	2.70%
24,000	Cook Co., Ill., North Riverside, School Dist. No. 94, 3½% Refunding, The White-Phillips Co.	5/ 1/52	12/15/63-64	3½%	2.70%
24,000	Cook Co., Ill., North Riverside, School Dist. No. 94, 3½% Refunding, The White-Phillips Co.	5/ 1/52	12/15/61-62	3½%	2.75%
38,000	Clay Co., Ill., Village of Clay City, 3½% Street Improvement, Barcus, Kindred & Co.	3/ 1/52	12/ 1/62-71	3½%	2.75%
56,000	Clay Co., Ill., City of Flora, 3½% General Obligation, Street Improvement, M. B. Vick and Co.	12/ 1/51	12/ 1/63-67	3½%	2.75%

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	Int. Rate	To Yield
\$15,000	Bond & Fayette Cos., Ill., Mulberry Grove, Commu- nity Unit School Dist. No. 1, 3% School Building, Lee Higginson Corp.	12/ 1/51	12/ 1/70	3 %	2.80%
70,000	Cook Co., Ill., Bremen, Community High School Dist. No. 228, 3% School Building, Benjamin and Lang	3/ 1/52	12/ 1/70/69	3 %	2.75%
30,000	Cook Co., Ill., Orchard Place, School Dist. No. 66, 3% School Building, Benjamin and Lang	5/ 1/52	1/ 1/68-72	3 %	2.75%
65,000	Cook Co., Ill., Village of Arlington Heights, 2½% Sewerage System Im- provement General Obli- gation, John Nuveen & Co.	10/ 1/51	1/ 1/67-71	2½ %	2.75%
35,000	Cook Co., Ill., Lansing, School Dist. No. 158, 2½% School, McDougal and Condon	6/ 1/52	12/ 1/67-70	2½ %	2.75%

Upon the motion of Mrs. Light, seconded by Mrs. Johnsen, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Nays—None.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, June 20, 1952**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 20, 1952.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Absent: Mr. Whiston, Mrs. Utley, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mrs. Light, the minutes of the regular meeting of April 18, 1952 and the adjourned regular meeting of June 5, 1952 were approved as printed.

**REPORT OF FINANCIAL SECRETARY****Financial Statement**

January 1, 1952 to April 30, 1952

**INVESTMENT ACCOUNT****Investments, January 1, 1952 at Par Value—**

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$13,075,497.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total .....	\$13,075,597.54
-------------	-----------------

**Add:**

Total invested .....	1,144,000.00
----------------------	--------------

	\$14,219,597.54
--	-----------------

**Deduct:**

Bonds matured or sold (i.e., converted to cash).....	1,255,550.00
--	--------------

**Investments, April 30, 1952 at Par Value—**

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$12,963,947.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, April 30, 1952 at Par Value.....	<u>\$12,964,047.54</u>
--	------------------------

**RECEIPTS AND DISBURSEMENTS****Cash Balance, January 1, 1952—**

Cash—City Treasurer.....	\$ 97,368.12
Cash—Contingent Fund.....	385.64

	\$ 97,753.76
--	--------------

**RECEIPTS****Investment Income—**

Interest coupons presented for payment.....	\$ 118,835.39
---	---------------

**Interest Income on Temporary Investments—**

U. S. Treasury Bills.....	685.47
---------------------------	--------

**Tax Collections Remitted to the Fund:**

Levy for 1948 .....	\$ 9,585.63
1949 .....	7,133.56
1950 .....	42,842.01
1951 .....	291,928.51

	351,489.71
--	------------

**Contributions by Participants (Salary Deductions):**

Regular Teachers .....	\$ 1,064,052.95
Playground Teachers .....	12,602.20
Office Employees .....	1,133.75

	1,077,788.90
--	--------------



**Paid Direct to Fund by Participants:**

## (a) For service outside Chicago:

By teachers:

Principal .....	\$ 12,363.46
Interest .....	1,821.94

\$ 14,185.40

## (b) For creditable Chicago service:

By teachers:

Principal .....	\$182,395.49
Interest .....	5,650.03

\$188,045.52

By office employees:

Principal .....	1,639.00
-----------------	----------

189,684.52

203,869.92

Bonds Redeemed at Par Value..... 1,255,550.00

U. S. Treasury Bills Redeemed (Cost)..... 399,314.53

**Miscellaneous:**

Bequest from estate of Minnie R. Cutler.....	\$ 11.44
Bequests from estate of Katharine A. Dunn..	107.50
Cancelled check credited to fund.....	6.50
Reimbursement by U. S. Post Office for in- complete impressions on meter mail.....	2.37
Net amount realized on sale of lots 1 and 2 in Block 39 in Ford Calumet Highlands addi- tion to Frank S. Okrey and Henrietta F. Okrey (Flagg real estate).....	1,282.00

1,409.81

Total Receipts January 1, 1952 to April 30, 1952 \$ 3,408,943.73

Total Receipts and Beginning Balance..... \$ 3,506,697.49

**DISBURSEMENTS****Refunds of Member Contributions:**

To estates .....	\$ 51,199.37
To former teachers at resignation.....	20,756.60
Adjustment in rates of pension deductions re- quired by 1951 law.....	820.15
Error in pension deductions by Board of Education .....	28.35

\$ 72,804.47

Pension Payments ..... 2,192,532.69

**Administrative Expenses:**

## (a) Office salaries:

Net salary payments .....	\$ 17,357.83
Contributions for pensions ..	1,133.75
Blue Cross and Blue Shield premiums .....	183.50
Income tax withholding.....	3,693.90

\$ 22,368.98

(b) Professional services:	
Audit for year ending 8/31/51—Arndt, Mann and Sweeney.....	1,950.00
Actuarial (7/1/51 to 12/31/51) A. A. Weinberg .....	1,750.00
Medical .....	190.00
(c) Tabulating services .....	2,079.53
(d) Rent—4 months .....	1,388.40
(e) Electricity .....	142.33
(f) Telephone and time service .....	125.24
(g) Equipment, repairs and supplies.....	2,235.60
(h) Printing and binding—Barnard and Miller	2,127.00
(i) Postage .....	543.90
(j) Cost of collection—Bond and interest....	31.19
(k) Forgery Bond—United States Fidelity and Guaranty Co. ....	105.00
(l) Sundry expenses .....	391.75
	35,428.92

**Miscellaneous:**

Title cost on property bequeathed to Fund.....	52.15
--	-------

**Investments:**

Bonds Purchased (par value) .....	\$ 1,144,000.00
Premium paid .....	42,612.06
	\$ 1,186,612.06
Accrued interest paid .....	6,347.20
	1,192,959.26
Total .....	1,192,959.26
Total Disbursements January 1, 1952 to April 30, 1952	\$ 3,493,777.49

**Cash Balance, April 30, 1952—**

Cash—City Treasurer .....	\$ 11,920.00
Cash—Contingent Fund .....	1,000.00
	\$ 12,920.00
Cash Balance, April 30, 1952.....	\$ 12,920.00

Respectfully submitted,  
 GEORGE O. MEIERDIERKS,  
 Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Mr. Megel, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements and other supporting documents covering expenditures for the period from June 5, 1952 to June 20, 1952, inclusive, and totalling \$533.06 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Barnard &amp; Miller:</b>	
4/22/52 to		
6/12/52	Office forms .....	\$1,817.50
5/15/52	2,000 Copies 46th Annual Report.....	1,250.00
6/13/52	1,000 Copies April Proceedings.....	165.00
	<b>Atlas Stationers:</b>	
5/31/52	Supplies .....	81.04
	<b>Addressograph-Multigraph Corp.</b>	
5/19/52	4 Posture chairs .....	207.12
	<b>Chicago Cup &amp; Specialty Co.</b>	
6/14/52	5,000 Cups .....	20.30
	<b>Efficiency, Inc.</b>	
6/11/52	5,000 Registration sheets .....	170.09
	<b>Globe Furniture &amp; Stationery Co.</b>	
5/28/52	Moving files .....	45.60
	<b>International Business Machines Corp.</b>	
4/17/52	Processing Contributors Statistical cards.....	625.34
6/13/52	Processing Survey Questionnaire cards.....	402.54
	<b>Thomas M. Lothrop</b>	
6/11/52	2 Steel desks .....	312.00
	<b>J. P. O'Callaghan &amp; Co.</b>	
6/ 2/52	Window Ventilator screens .....	95.00
	<b>Panama-Beaver, Inc.</b>	
4/30/52	Carbon paper .....	22.64
	<b>Pitney-Bowes, Inc.</b>	
6/ 2/52	Meter rental 2/1/52 to 4/30/52.....	34.33
	<b>Randolph Box &amp; Label Co.</b>	
5/ 5/52	415 Ballot cartons .....	37.35
	<b>Uarco, Inc.</b>	
6/16/52	25,000 Multi fold checks.....	259.75
	<b>Physicians</b>	
4/26/52	R. N. Hedges, M.D., Exam of Virginia Bassett...	10.00
	D. W. Propst, M.D., Exam. of Virginia Bassett...	10.00
	Virginia Tarlow, M.D., Exam. of Clayda Johnson...	25.00
5/26/52	Leo A. Kaplan, M.D., Exam. of Rita F. Kuhl.....	25.00
5/29/52	Virginia Tarlow, M.D., Exam. of Rita F. Kuhl....	25.00
4/26/52	R. N. Hedges, M.D., Exam. of Berta K. Packer...	10.00
	D. W. Propst, M.D., Exam. of Berta K. Packer...	10.00
	<b>Special Services</b>	
6/ 1/52	Henry W. Olschner, professional services, 6/1/51	
	to 5/31/52 .....	3,500.00
5/ 9/52	Standard & Poor's Corp., Standard planned invest-	
	ments, 12 months to 6/10/53.....	2,500.00
6/ 1/52	A. A. Weinberg, professional services as consult-	
	ing actuary, 1/1/52 to 6/30/52.....	1,750.00

\$13,410.60



## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor.

In the case of Clara M. Marcelle, application for refund was in lieu of an application for retirement pension and was accompanied by a written release to the effect that, upon receipt of such a refund, she shall have no further interest in or claim against the fund.

The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Booth, William H.....	\$	124.75	
Buffington, Reed L.....		50.00	
Campbell, Nancy P.....		232.00	
Egan, Mary Catherine.....		369.00	
Hogan, Thomas E.....		180.00	
King, Matthew J.....		195.00	
Levin, Eileen G.....		288.70	
Ludwig, Lisbeth S.....		388.20	
Mara, Mary B.....		249.00	
*Marcelle, Clara M.....		2,586.70	
Purtell, Marie M.....		807.50	
Rupert, Aimee H.....		775.00	
Scott, Nellie B.....		915.00	
Sheahan, Coletta M.....		90.00	
Veggeberg, Mary Rose.....		256.75	
Wooster, Gwendolyn N.....		396.50	
			\$ 7,904.10

\* Refund in lieu of service pension. Signed release on file.

### Refunds to Estates:

Connelly, Alice.....	\$	1,317.00	
Cooke, Mary F.....		2,436.25	
Day, Esther E. R.....		2,812.75	
Donovan, Helen L.....		2,468.50	
*Dougherty, Julia P.....		2,640.74	
Farr, Clara Steinmetz.....		2,132.50	
Gannon, Marie L.....		2,570.50	
*Molitor, Mary E.....		1,761.50	
Rupprecht, Paul J.....		2,642.20	
			20,781.94

\* Annuitants

### Refund to Teachers a/c Adjustment in rates of pension deduction:

Hartnett, Helen C.....	\$	109.00	
London, Edith Roberts.....		45.00	
			154.00

### Refund a/c Error:

Miller, Evelyn T.....	12.00	12.00	
			\$28,852.04

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—6.

Nays—None.



## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$117,000	Cook Co., Ill., Niles, School Dist. No. 71, 2¾ % School Site and Building, Channer Securities Co.	6/15/52	12/15/71/62-67	2.75%
80,000	Cook Co., Ill., Niles, School Dist. No. 71, 3% School Site and Building, Channer Securities Co.	6/15/52	12/15/71/68-71	2.75%
40,000	Cook Co., Ill., School Dist. No. 56, 3% School Building, Benjamin and Lang	5/ 1/52	1/ 1/62-72	2.75%
128,000	Will Co., Ill., School Dist. No. 88, 3¾ % School Building, Barcus, Kindred & Co.	6/ 1/52	1/ 1/68-72	2.75%

—————

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Megel, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 10 years of validated service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos.	Date	Rate
7877	Anderson, Jessie E.....	Foreman High	37-7	4/26/52	\$2,650.00
7878	Byrne, Alice L.....	Westcott Voc.	35-6	7/ 1/51	2,440.00
7879	Dempsey, Charlotte M.....	Libby	43-6 $\frac{3}{4}$	4/26/52	2,880.00
7880	Dyer, Ella N.....	Howe	33-0 $\frac{3}{4}$	2/ 1/52	2,187.50
7881	MacGregor, Elizabeth F....	Hanson Park	26-0	4/26/52	1,480.00
7882	Magrady, Margaret A.....	Schurz High	38-8	5/ 8/52	2,760.00
7883	Maier, Gertrude L.....	Lowell	39-5 $\frac{1}{4}$	9/21/51	2,830.00
7884	Twiss, William A.....	Herzl Br. Jr. Col.	27-7 $\frac{1}{4}$	4/11/52	1,650.00
7885	Tyler, Gem S.....	Senn High	36-4	4/26/52	2,520.00

#### Retired under the compulsory retirement law

7886	Craig, Everett H.....	Schurz High	41-7	4/ 8/52	2,880.00
7887	Devine, Mary M.....	Alcott	36-7	6/10/52	2,550.00
7888	Eilert, Sol R.....	Chicago Tea. Col.	36-7 $\frac{1}{2}$	2/ 2/52	2,555.00
7889	Jones, Martha G.....	Altgeld	36-0 $\frac{1}{2}$	4/26/52	2,485.00

#### DISABILITY ANNUITIES

420	Bassett, Virginia .....	Funston	16-9 $\frac{1}{4}$	4/19/52	756.00
421	Kuhl, Rita F.....	Kilmer	14-8 $\frac{1}{2}$	3/31/52	408.30
422	Packer, Berta K.....	Goudy	21-9 $\frac{1}{4}$	3/25/52	1,070.00

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—6.

Nays—None.

### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that three physicians be appointed for the examination of each applicant.

The committee reported further that in the case of Clayda C. Johnson, Dr. T. Manuel Smith, appointed by this board on April 18, 1952, was unable to examine Mrs. Johnson. Therefore, it was recommended that in his stead the appointment of Dr. Mary Stephens be authorized.

Upon a motion by Mrs. Johnsen, seconded by Mr. Megel, the appointment of the following physicians was authorized:

Tom Sawyer, M.D., Forest Sanitarium, DesPlaines, Ill.  
Mary Stephens, M.D., Board of Education, Chicago, Ill.

Ruth Raska, M.D., Forest Sanitarium, DesPlaines, Ill.

To examine: Maurice N. Lawler, Onahan School

Mary Stephens, M.D., Board of Education, Chicago, Ill.

To examine: Clayda C. Johnson, Forestville School



### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Wasserman, Nathan.....March, 1952.....\$ 84.00

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.

### Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs. Mos.
Barney, Ruth.....	Crane Tech. High.....	0— ½
Beck, Theophilus J.....	Austin High.....	0—3¾ *
Briel, Ruth J.....	Englewood High.....	1—0
Byles, Ruth M.....	TRG Dist. 3.....	7—0
Canada, Ida W.....	Carver Elem.....	9—0
Cleaver, Lydia F.....	Flower High.....	0—3
Colin, Edward C.....	Chicago Tea. Col.....	0—5
Cook, Sherman R.....	Hyde Park High.....	1—0
Grau, Mildred.....	Ebinger.....	10—0
Greenberg, Janice N.....	District 5.....	2—0
Haas, Katherine.....	Carver Elem.....	7—9½
Harris, Grace R.....	Burr.....	6—7
Jones, Elizabeth H.....	Haines.....	8—0
Kangas, Hilda A.....	Longfellow.....	5—0
Kazek, Sarah A.....	Norwood Park.....	0—4½
Lukens, Karl H.....	Armour.....	4—0 *
McHale, Harry P.....	Foreman High.....	2—0 *
Miller, Velma M.....	Division of Art.....	0—8
Sheets, Margaret B.....	Pension Office.....	2—0
Sommers, Hobart G.....	Dept. of Voc. Ed.....	0—7 *
Stark, William H.....	Chicago Voc.....	1—3
Tish, Morris.....	Wilson Br. Jr. Col.....	2—8 *
White, Irene B.....	Austin High.....	1—0

\* Military Service

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.



## MISCELLANEOUS BUSINESS

### Disposition of Election Material

The committee on pension law and rules reported that ballots and material used in the 1951 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court and recommended that they be destroyed.

Upon a motion by Mr. Megel, seconded by Miss Scully, the report of this committee was approved and ordered printed in the proceedings.

### Audit for Fiscal Year Ending August 31, 1952

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the board authorized the firm of Arndt, Mann and Sweeney, certified public accountants, to make an audit of the accounts and records of the pension fund for the fiscal year ending August 31, 1952, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.

---

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Wednesday, July 9, 1952**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Wednesday, July 9, 1952.

The President, Miss Scully, called the meeting to order at 10:30 A. M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Mr. Megel, Miss Burns—7.

Absent—Mr. Whiston, Mr. Haggerty—2.

## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 65,000	Cook Co., Ill., Arlington Heights School Dist. No. 25, 2¾% School Bonds, Mullaney, Wells & Co.	7/ 1/52	12/ 1/68-71	2.75%

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Mrs. Utley, Miss Burns—7.

Nays—None.

## MISCELLANEOUS BUSINESS

### Blue Cross Plan for Hospital Care

Upon a motion by Mr. Megel, seconded by Mrs. Light, this Board authorized the establishment and maintenance of the Comprehensive Blue Cross Plan for Hospital Care and the Blue Shield Medical Surgical Plan, provided that its coverage be extended only upon the approval and direction of each individual annuitant eligible for such membership, and also ordered the executive secretary to proceed with arrangements and negotiations therefor, including the employment of additional clerical assistance needed in its administration.

This motion was carried by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—7.

Nays—None.



## Results of a Survey on Death Benefits as of June 6, 1952

The recording secretary, Miss Burns, presented the following results of a Survey on Death Benefits, conducted by this board on June 6, 1952, and recommended that it be printed in the proceedings of this meeting. Upon a motion by Mr. Meierdierks, seconded by Mr. Megel, this recommendation was approved.

**SEX**

Indicate your sex..... Male 2,154 Female 8,876  
*(No classification—269)*

**FAMILY STATUS**

Are you married?..... Yes 5,875 No 5,140  
 Is your spouse a contributor to this pension fund? ..... Yes 731 No 8,022  
 Do you have a dependent child or children?.. Yes 2,926 No 6,733  
*(Minors under age 18 or physically or mentally handicapped)*  
 Do you have a parent dependent upon you for more than 50% of his or her support?..... Yes 1,743 No 8,454

**DO YOU FAVOR A DEATH BENEFIT IN ADDITION TO WHAT IS NOW PROVIDED IN OUR PENSION LAW?**  
*(Present provision—a refund of contributions without interest.)*

Yes 3,063 No 7,461

**PROPOSALS FOR LUMP SUM DEATH BENEFITS AND REVERSIONARY PENSION**

**YOU MAY VOTE ON ONE OR ALL OF THE FOLLOWING:**

Do you approve the proposal for a lump sum benefit payable upon death of teacher-contributors occurring while in service only?..... Yes 2,417 No 7,693  
*(\$250.00 after 1 year of service up to a maximum of \$2,500.00 after 10 years of service. No additional contributions by teachers.)*

Do you approve the proposal for a lump sum funeral benefit of \$500.00 payable upon death of future annuitants?..... Yes 2,415 No 7,610  
*(No additional contributions by teachers.)*

Do you approve the proposal for a Reversionary Pension Benefit payable to a designated beneficiary upon death of an annuitant? Yes 2,377 No 7,626  
*(Optional reduced service retirement pension to teachers in order to continue the pension at the same reduced rate for the lifetime of a designated beneficiary. No additional revenue needed.)*

**PROPOSALS FOR SURVIVORS' ANNUITIES**

**YOU MAY VOTE "YES" ON ONLY ONE, BUT MAY VOTE "NO" ON ALL THREE OF THE FOLLOWING:**

Do you approve the proposal for a Limited Survivors' Annuity applicable upon death of teacher-contributors while in service only?..

Yes 696 No 8,887

*(\$600.00 per year per person, maximum \$1,200.00 per year, payable to surviving spouse, minor and dependent children or dependent parents. Additional Contributions by teachers at rate of \$16.00 to \$20.00 per year.)*

Do you approve the proposal for a General Survivors' Annuity upon death of teacher-contributors and future annuitants?.....

Yes 960 No 8,753

*(\$600.00 per year per person, maximum \$1,200.00 per year, payable to surviving spouse, minor and dependent children or dependent parents. Additional contributions by teachers at rate of \$40.00 per year.)*

Do you approve the proposal for a Widows' Annuity (and Orphans') upon death of male teacher-contributors and future male retirants?

Yes 1,587\* No 8,677\*\*

*(\$500.00 per year for 10 years of service increased by \$30.00 for each additional year of service to a maximum of \$1,400.00 after 40 years payable to widows and orphans under prescribed conditions and limitations. Additional contributions by ALL MALE teachers at the rate of \$72.00 to \$76.00 per year.)*

*\*Male ....1,158 \*\*Male ... 679  
Female ....392 Female ..7,806  
Unclassified 37 Unclassified 192*

**ADJOURNMENT**

On motion of Mr. Megel, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report  
Friday, September 19, 1952**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 19, 1952.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty, Mr. Megel—4.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mrs. Light, the minutes of the regular meeting of June 20, 1952, and the adjourned regular meeting of July 9, 1952, were approved as printed.

**REPORT OF FINANCIAL SECRETARY****Financial Statement**

May 1, 1952 to August 31, 1952

**INVESTMENT ACCOUNT****Investments, May 1, 1952 at Par Value—**

(a) Bonds of the United States and of the State of Illinois and its subdivisions....	\$12,963,947.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100 00

Total .....	\$12,964,047.54
-------------	-----------------

**Add:**

Total invested .....	2,262,000.00
----------------------	--------------

	\$15,226,047.54
--	-----------------

**Deduct:**

Bonds matured or sold (i.e., converted to cash).....	695,500.00
--	------------

**Investments, August 31, 1952 at Par Value—**

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$14,530,447.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, August 31, 1952 at Par Value.....	<u>\$14,530,547.54</u>
---	------------------------

**RECEIPTS AND DISBURSEMENTS****Cash Balance, May 1, 1952—**

Cash—City Treasurer .....	\$ 11,920.00
Cash—Contingent Fund .....	1,000.00

	<u>\$ 12,920.00</u>
--	---------------------

**RECEIPTS****Investment Income—**

Interest coupons presented for payment .....	\$ 124,463.75
Interest on bonds for periods after maturity.....	29.25

	\$ 124,493.00
--	---------------

**Interest Income on Temporary Investments—**

U. S. Treasury Bills .....	3,215.84
----------------------------	----------

**Tax Collections Remitted to the Fund—**

Levy for 1951 .....	2,314,102.75
---------------------	--------------

**Contributions by Participants (Salary Deductions):**

Regular teachers .....	\$ 758,056.64
Playground teachers .....	7,784.05
Office employees .....	543.00

	766,383.69
--	------------

**Paid Direct to Fund by Participants:****(a) For service outside Chicago:****By teachers:**

Principal .....	\$ 9,435.73
Interest .....	1,926.90

	<u>\$ 11,362.63</u>
--	---------------------



(b) For creditable Chicago service:

By teachers:

Principal .....\$176,285.36  
 Interest ..... 6,362.41

\$182,647.77

By office employees:

Principal ..... 3,262.30

185,910.07

197,272.70

Bonds Redeemed at Par Value..... 695,500.00

U. S. Treasury Bills Redeemed (Cost)..... 996,056.94

Miscellaneous:

Pension contributions for military service by Board of Education ..... 528.00

Total Receipts May 1, 1952 to August 31, 1952 \$ 5,097,552.92

Total Receipts and Beginning Balance..... \$ 5,110,472.92

DISBURSEMENTS

Refunds of Member Contributions:

To estates ..... \$ 20,781.94  
 To former teachers at resignation ..... 7,904.10  
 Errors in pension deductions ..... 891.98

\$ 29,578.02

Pension payments ..... 1,106,665.71

Administrative Expenses:

(a) Office salaries:

Net salary payments .....\$ 17,713.82  
 Contributions for pensions... 543.00  
 Blue Cross and Blue Shield premiums ..... 203.60  
 Income tax withholding..... 3,610.40

\$ 22,070.82

(b) Professional services:

Actuarial (1/1/52 to 6/30/52) A. A. Weinberg ..... 1,750.00  
 Legal (6/1/51 to 5/31/52) Henry W. Olschner ..... 3,500.00  
 Bond supervisory (6/10/52 to 6/10/53) Standard and Poor's Corporation..... 2,500.00  
 Medical ..... 115.00

(c) Tabulating services ..... 1,478.14

(d) Rent—4 months ..... 1,602.00

(e) Electricity .....	122.52
(f) Telephone and time service.....	136.42
(g) Equipment, repairs and supplies.....	1,574.43
(h) Printing and binding—Barnard and Miller	3,232.50
(i) Postage .....	957.27
(j) Cost of collection—Bond and interest....	19.64
(k) Conventions—(National Council on Teacher Retirement, National Conference on Public Employee Retirement Systems and Municipal Finance Officers' Association) .....	589.48
(l) Professional publications and membership dues .....	33.95
(m) Referendum on death benefits.....	30.86
(n) Miscellaneous .....	75.40

---

39,788.43

U. S. Treasury Bills Purchased (Cost)..... 1,493,680.83

**Investments:**

Bonds purchased (par value).....	\$ 2,262,000.00
Premium paid .....	53,275.75
	<hr/>
	\$ 2,315,275.75
Less discount .....	3,463.93
	<hr/>
Purchase price .....	\$ 2,311,811.82
Accrued interest paid .....	8,470.83
	<hr/>
Total .....	2,320,282.65
	<hr/>
Total Disbursements May 1, 1952 to August 31, 1952	\$ 4,989,995.64

**Cash Balance, August 31, 1952—**

Cash—City Treasurer .....	\$ 120,418.29
Cash—Contingent Fund .....	58.99
	<hr/>
Cash Balance, August 31, 1952.....	\$ 120,477.28

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.



## Tax Levy for 1953

September 19, 1952

Mr. William B. Traynor, President,  
Board of Education  
Chicago, Illinois

Dear Mr. Traynor:

Please be advised that the amount to be included in the 1953 tax levy for the Chicago Teachers' Pension and Retirement Fund, to cover its operations for the year ending December 31, 1953 is seven million one hundred thousand dollars (\$7,100,000.00).

This is the amount authorized by the law governing the Fund.

We shall appreciate the inclusion of this item in the 1953 budget of the Board of Education.

Very truly yours,  
SUSAN SCULLY,  
President.

GEORGE O. MEIERDIERKS,  
Financial Secretary.

---

Upon a motion by Mr. Meierdierks, seconded by Mrs. Light, the four-month statement of the Financial Secretary and the letter to Mr. Traynor regarding the 1953 tax levy for the fund were approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 24, 1952 to September 16, 1952, inclusive, and totalling \$972.62 were audited.

The Committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Barnard &amp; Miller:</b>	
7/7/52 to	Printed office forms and supplies.....	\$1,160.50
9/12/52	1,000 Copies June proceedings.....	210.00
8/20/52		
	<b>Atlas Stationers:</b>	
8/25/52	Office supplies .....	54.53
	<b>Burroughs Adding Machine Co.:</b>	
8/ 6/52	Ribbon .....	0.69
	<b>International Business Machines Corp.:</b>	
8/31/52	Processing pension payroll (March 1952 thru June 1952) .....	376.89
	<b>Thomas M. Lothrop:</b>	
8/21/52	Steel desk .....	156.00
	<b>Pitney-Bowes, Inc.:</b>	
9/15/52	Meter rental 9/1/52 to 11/30/52 and supplies.....	39.33
	<b>Robert E. Savage Company:</b>	
7/24/52	2 comptometers and miscellaneous office equipment	364.65
	<b>Spitzer's Office Furn. House, Inc.:</b>	
8/ 4/52	3 five-drawer steel letter files, 1 six-drawer steel cabinet .....	372.15
	<b>Standard Register Co.:</b>	
7/21/52	Kant Slip continuous labels.....	40.62
	<b>Uareo, Inc.:</b>	
7/23/52	Signature plate for pension checks.....	21.10
	<b>Office Equipment Exchange:</b>	
9/17/52	1 Pitney-Bowes meter mail machine.....	305.50
	<b>Physician:</b>	
9/ 1/52	Leo A. Kaplan, M.D., Exam. of Clayda C. Johnson..	25.00

\$3,126.96



## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor.

The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Bates, Mary .....	\$ 710.50
Brenner, Dolores G. ....	193.00
Bruno, Hilda .....	416.00
Caraher, Genevieve M. ....	664.00
Dougherty, Jane E. ....	100.00
Ewers, Dorothea W. F. ....	476.00
Freeberg, Ragnar C. ....	1,623.25
Fulrath, Agnes W. ....	1,611.15
Garrity, Anne K. ....	480.50
Goodman, Samuel D. ....	617.00
Greiman, Natalie J. ....	105.00
Haney, Alice M. ....	160.00
Hunt, Gertrude T. ....	431.00
Jackson, Betty .....	123.75
Jannasch, Florence S. ....	1,044.50
Jensen, Jenny J. ....	205.00
Kaatz, Gloria L. ....	392.00
Kellman, June W. ....	225.00
Ketcham, Helen G. ....	165.00
Kingman, Melva F. ....	164.18
Loeb, Loretta K. ....	260.88
Meecker, Jean M. ....	205.00
Melamed, Dorothe R. ....	77.55
Meynen, Grace E. ....	315.00
Miller, Bernard I. ....	49.50
Miller, Earl L. ....	82.50
Moss, Paul R. ....	360.00
Murray, Rosemary H. ....	165.00
Orr, Alice M. ....	140.25
Orr, Wallace C. ....	140.25
Reidy, Patricia .....	74.13
Robinson, Elizabeth J. ....	188.00
Rodnick, Leonard .....	210.88
Rollins, Emily B. ....	1,362.90
Schueler, Alfreda J. ....	667.00
Silver, Dawn .....	265.00
Thurstone, Thelma G. ....	658.00
Tideman, Winifred .....	156.00
Van Vliet, Ellen S. ....	801.48
Wagner, Ethel A. ....	163.00
Waterman, Grace J. ....	265.00
Weiss, Dorothy R. ....	240.00
Wennerholm, Louise .....	569.00
Wolff, Dorothy .....	460.00
Zelon, Irene G. ....	365.00

\$18,148.15

**Refunds to Estates:**

Bailey, Mary M. ....	\$2,414.35
Dempsey, Mary V. ....	2,866.00
Esposito, John P. ....	1,489.00
Flint, Stella G. ....	2,963.00
Grimes, Robert ....	2,627.45
Gross, Irwin C. ....	2,759.75
Houlihan, Rose H. ....	2,235.30
*Kilgallon, Anne M. ....	83.13
Kuhns, Dorothy ....	2,544.00
Martin, Margaret F. ....	2,177.00
McGovern, Harold D. ....	2,604.25
Mock, John A. ....	2,752.05
Saunders, Virginia M. ....	190.00
Shea, Mildred F. ....	2,716.70

30,421.98

\*Annuitant.

**Refund a/c Error:**

Horton, Helen D. ....	\$ 56.38
Krob, Joseph ....	28.68
Merki, Georgia ....	9.04
Wallace, William O. ....	5.50

99.60

**Refunds of Contributions for Service in  
Excess of 40 Years in the Amount Applicable  
as an Offset to the Deficiency for Service  
Prior to 1931:**

Anderson, Mae T. ....	\$ 270.00
Barnes, Loretta C. ....	220.05
Dowling, Margaret ....	270.00
Fox, William P. ....	27.00
Gellert, Irene M. ....	1.45
Healy, Charlotte M. ....	101.25
Kelly, Cecelia ....	270.00
McGuire, Honora E. ....	270.00
Shortall, Lucy M. ....	270.00
Tinker, Mabel B. ....	2.70

1,702.45

\$50,372.18

The committee reported further that application for refund of contributions was made by Evelyn T. Miller. The law in force at the time of her resignation provided for an eighty percent refund of contributions to the fund upon application within five years from the date of resignation. In this case, more than five years had lapsed before application was filed.

Upon opinion by our attorney, Henry W. Olschner, the committee recommended that application for this refund be denied for the reason that it was not made within the required five years.

Upon the motion of Mrs. Light, seconded by Mrs. Johnsen, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized for each account named and denied in the case of Evelyn T. Miller, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Nays—None.



## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$235,000	Cook Co., Ill., Village of Forest View, 3¾% Waterworks Improvement, Benjamin and Lang	7/ 1/52	1/ 1/66-72	2.80%
47,000	Montgomery Co., Ill., Coffeen, School Dist. No. 123, 3½% School Building, M. B. Vick & Company	4/ 1/52	12/ 1/65-71	2.80%
100,000	Cook Co., Ill., Argo, Community High School Dist. No. 217, 3% School Building, R. S. Dickson & Company	7/ 1/52	1/ 1/70	2.80%
100,000	Cook Co., Ill., Argo, Community High School Dist. No. 217, 3% School Building, M. B. Vick & Company	7/ 1/52	1/ 1/70-71	2.80%
90,000	McHenry & Kane Cos., Ill., Huntley, Community Consolidated School Dist. No. 158, 3% School Building, Harris Trust and Savings Bank	8/ 1/52	1/ 1/65-71	2.80%
30,000	Whiteside Co., Ill., School Dist. No. 39, 3% School Building, Voss & Company	5/ 1/52	1/ 1/64-72	2.80%
53,000	Cook Co., Ill., Township High School Dist. No. 227, 3% School Building, H. C. Speer & Sons Company	7/ 1/52	12/ 1/70/60-61, 64	2.80%
45,000	Cook Co., Ill., Township High School Dist. No. 227, 2¾% School Building, H. C. Speer & Sons Company	7/ 1/52	12/ 1/70	2.80%
70,000	Vermillion Co., Ill., Catlin, Community Consolidated School Dist. No. 143, 2⅞% School Building, Ballman & Main	5/ 1/52	5/ 1/65, 68-70	2.80%
35,000	Cook Co., Ill., Summit Park Dist., 2¾% Park Improvement, Scott & Wyandt	5/ 1/52	5/ 1/64-66	2.80%
30,000	DuPage Co., Ill., Lombard Park Dist., 2¾% Park, The Northern Trust Company	10/ 1/52	1/ 1/71-72	2.80%
10,000	Kendall & LaSalle Cos., Ill., Newark, Community Consolidated School Dist. No. 66, 2½% School Building, Channer Securities Company	6/ 1/52	12/ 1/71	2.80%

Upon the motion of Mrs. Light, seconded by Miss Burns, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 10 years of validated service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

#### SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
7890	Alborn, Bertha E. ....	McPherson	44-9-0	6/28/52	\$2,880.00
7891	Arnsfield, Ruth A. ....	Corr. Speech Dept.	20-6-11	8/22/52	945.50
7892	Atkins, Marjorie .....	Prescott	40-8-15	8/31/52	2,880.00
7893	Baker, Minnie C. ....	Ryerson	34-3-5	6/28/52	2,310.00
7894	Bauer, Viola M. ....	LeMoyné	39-1-14	6/28/52	2,797.00
7895	Bordner, Kathleen H. ....	Hirsch High	33-4-2	8/30/52	2,220.00
7896	Bourke, Ethel M. ....	McKinley High	41-3-10	6/28/52	2,880.00
7897	Butzow, Anna F. ....	Mt. Greenwood	37-8-10	6/28/52	2,665.00
7898	Campbell, David J. ....	Marshall High	36-9-15	8/15/52	2,577.50
7899	Consoer, Meta .....	Steinmetz High	40-9-5	8/31/52	2,880.00
7900	Crane, Amy C. ....	Raster	38-1-2	8/30/52	2,690.00
7901	Crownover, Sara S. ....	Kozminski	36-2-12	8/31/52	2,506.00
7902	Currie, Margaret S. ....	Mayfair	37-8-15	8/31/52	2,667.50
7903	Donaldson, Stella .....	Gage Park High	44-6-0	6/28/52	2,880.00
7904	Dore, Cecile .....	Austin High	29-0-0	6/28/52	1,780.00
7905	Ellis, Ethel L. ....	Tuley High	29-5-17	6/28/52	1,838.50
7906	Ellison, Harriet .....	Perry	31-9-15	8/31/52	2,077.50
7907	Engelland, Anna G. ....	O'Keeffe	41-5-13	8/27/52	2,880.00
7908	Engles, Maude K. ....	Farnsworth	39-6-15	6/28/52	2,847.50
7909	Fardy, Mary E. ....	Talcott	40-7-0	6/28/52	2,880.00
7910	Frank, Pansy Lou B. ....	Penn	36-4-15	6/28/52	2,527.50
7911	Gellert, Irene M. ....	Poosevelt High	44-1-15	8/1/52	2,880.00
7912	Gossman, Roy J. ....	Parkman	36-8-7	6/28/52	2,560.00
7913	Greene, Lorena M. ....	South Shore High	41-9-5	8/31/52	2,880.00
7914	Gunn, Frances I. ....	Parkman	37-7-9	6/28/52	2,650.00
7915	Hagen, Harriett L. ....	Calumet High	37-4-0	6/28/52	2,620.00
7916	Hagen, Ruth D. ....	Lincoln	34-6-4	6/28/52	2,340.00
7917	Hart, Virginia .....	Bateman	30-9-0	6/28/52	1,970.00
7918	Healy, Charlotte M. ....	Ross	40-9-15	6/28/52	2,880.00
7919	Heisler, Anne R. ....	Bur. Child Study	31-1-10	7/30/52	1,995.00
7920	Henry, Inez B. ....	Gallistel	40-7-10	6/28/52	2,880.00
7921	Herbert, Gertrude M. ....	Steinmetz High	41-7-10	8/4/52	2,880.00
7922	Howe, Mercedes H. ....	Bryant	39-4-15	6/28/52	2,827.50
7923	Hurley, Dorothea B. ....	Pasteur	40-7-10	8/15/52	2,880.00
7924	Jackson, Blanche N. ....	Medill	33-6-0	8/6/52	2,440.00
7925	Jones, Ruth E. ....	Farren	35-8-17	8/15/52	2,468.50
7926	Kearns, Irene R. ....	Lake View High	39-5-2	8/13/52	2,830.00
7927	Keebler, Eva L. ....	Fort Dearborn	40-0-15	6/28/52	2,880.00
7928	Kelly, Cecelia .....	Foreman High	45-5-10	6/28/52	2,880.00
7929	Kenney, Helen T. ....	La Salle	40-0-0	6/28/52	2,880.00
7930	Leonard, Genevieve .....	Everett	35-1-8	8/14/52	2,390.00
7931	Loftus, Gertrude C. ....	VanVlissingen	39-5-0	6/28/52	2,830.00
7932	Lundgren, M. Victoria .....	Otis	41-6-15	8/27/52	2,880.00
7933	Martin, Verna K. ....	Newberry	27-5-0	6/28/52	1,630.00
7934	Matz, Phyllis B. ....	Lindblom High	31-0-0	8/6/52	1,980.00
7935	McClintock, Margaret .....	Schurz High	39-0-0	6/28/52	2,780.00
7936	McElwain, Stella M. ....	Hendricks	42-0-0	6/28/52	2,880.00
7937	Morgan, E. Myra .....	Marshall High	34-0-5	8/29/52	2,280.00
7938	Mueller, Anne L. ....	Parker High	40-0-0	7/22/52	2,880.00
7939	Nolan, Minnie A. ....	Calhoun	36-0-0	8/22/52	2,480.00
7940	O'Connor, Belle S. ....	Cornell	41-4-3	6/28/52	2,880.00
7941	O'Connor, Eileen H. ....	Farren	38-5-10	6/28/52	2,735.00
7942	Ottosen, Maurice E. ....	Hyde Park High	29-7-8	8/21/52	1,850.00
7943	Passenheim, Leona M. ....	Nixon	36-3-15	6/28/52	2,517.50
7944	Paxson, Ferne A. ....	Senn High	36-0-0	6/28/52	2,480.00
7945	Quinlan, Louise A. ....	Piske	42-6-5	8/4/52	2,880.00
7946	Riebel, Vera A. ....	Lindblom High	35-7-11	8/31/52	2,455.50
7947	Rigtoft, Relta C. ....	Senn High	29-7-17	9/2/52	1,858.50



## SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
7948	Roberts, Thomas P.	Waller High	23-0-5	5/24/52	1,180.00
7949	Rosenthal, Ethel	Englewood High	39-9-18	6/28/52	2,879.00
7950	Rupe, Enid G.	Stewart	31-8-0	6/28/52	2,060.00
7951	Scharbach, Helene E.	Morse	40-9-10	6/28/52	2,880.00
7952	Schwanke, Ruth	Mt. Vernon	38-3-5	6/ 7/52	2,710.00
7953	Schwartz, Otto J.	Austin High	35-1-0	8/31/52	2,390.00
7954	Sheehan, Frances M.	Sayre	38-9-0	9/13/52	2,770.00
7955	Sheehy, Theresa	Delano	36-8-0	6/28/52	2,560.00
7956	Shonts, Leola C. M.	Greeley Voc.	42-1-15	7/ 3/52	2,880.00
7957	Shoop, Bonnie L.	Marshall High	38-5-0	8/ 8/52	2,730.00
7958	Sierts, Marion O.	Marshall High	35-8-15	8/19/52	2,467.50
7959	Skillen, Melita H.	Senn High	38-0-0	6/28/52	2,680.00
7960	Streeter, Grace E.	Willard	42-6-10	6/28/52	2,880.00
7961	Sweeney, Mary L.	Bright	37-1-13	3/31/52	2,596.50
7962	Tarble, Frances B.	Spry Voc. Center	30-5-0	9/13/52	1,930.00
7963	Thode, Frieda P.	Schurz High	33-6-10	6/28/52	2,245.00
7964	Thrane, Grace M.	Harrison High	43-1-5	6/28/52	2,880.00
7965	Tinker, Mabel B.	Swift	42-7-3	6/28/52	2,880.00
7966	Tobin, Helen K.	Calumet High	37-9-0	8/16/52	2,670.00
7967	Towles, Marguerite E.	Marquette	30-0-0	7/23/52	1,880.00
7968	Ullrich, Marguerite	Roosevelt High	33-4-10	7/29/52	2,225.00
7969	Vernon, Helen G.	Nixon	36-7-0	8/31/52	2,550.00
7970	Walker, Caroline M.	LaFayette	32-6-0	7/30/52	2,140.00
7971	Wallace, Carrie J.	Ray	35-8-15	6/28/52	2,467.50
7972	Wallace, William O.	Foreman High	23-5-10	6/28/52	1,235.00
7973	Werner, Grace S.	Jahn	24-8-17	6/28/52	1,368.50
7974	Willard, Agnes E. B.	Volta	32-7-0	6/28/52	2,150.00
7975	Wirkus, Helen	Ravenswood	30-7-0	8/ 4/52	1,950.00
7976	Wulf, Minna	Mozart	36-0-0	6/28/52	2,480.00
7977	Zaleski, Helen S.	Haugan	33-9-0	8/31/52	2,270.00

## Retired under the compulsory retirement law

7978	Anderson, Lorene E.	Lyon	38-0-2	6/28/52	2,680.00
7979	Anderson, Mae T.	Lewis	41-3-0	7/12/52	2,880.00
7980	Anspaugh, George E.	Sullivan High	40-0-0	6/28/52	2,880.00
7981	Baldwin, Lillian G.	Parker High	45-4-10	6/28/52	2,880.00
7982	Barnes, Loretta C.	Dixon	40-8-3	6/28/52	2,880.00
7983	Beddow, Bernice I.	Tilden Tech. High	37-9-10	6/28/52	2,675.00
7984	Bentz, Jeannette K.	Brown	41-8-15	6/28/52	2,880.00
7985	Birk, Ada S.	Norwood Park	35-3-14	8/15/52	2,417.00
7986	Blakeway, Herbert N.	Poe	29-4-5	8/12/52	1,820.00
7987	Blanc, Agnes V.	Wright Br. Jr. Col.	44-7-0	8/20/52	2,880.00
7988	Blume, Nellie J.	Henry	41-2-5	6/28/52	2,880.00
7989	Brodersen, Fred C.	Schurz High	34-0-0	6/28/52	2,280.00
7990	Brown, Edith M.	Raymond	42-6-0	6/28/52	2,880.00
7991	Burns, Henrietta O.	Nash	35-7-18	7/ 1/52	2,459.00
7992	Callahan, Anna M.	Shields	42-9-5	7/22/52	2,880.00
7993	Christman, Laura E.	Senn High	45-0-0	6/28/52	2,880.00
7994	Clarke, Dorothy K.	Swift	47-5-10	6/28/52	2,880.00
7995	Collins, Adelaide B.	Sumner	39-8-10	8/25/52	2,865.00
7996	Conlon, Florence A.	Norwood Park	38-2-0	6/28/52	2,700.00
7997	Connor, Blanche A.	Foreman High	46-5-0	8/16/52	2,880.00
7998	Costello, Margaret E.	Cook	41-6-0	6/28/52	2,880.00
7999	Cutler, Luella M.	Palmer	40-0-0	6/28/52	2,880.00
8000	Diaz, Grace P. L.	Fenger High	35-0-0	6/28/52	2,380.00
8001	Dowling, Margaret	Phil Sheridan	43-7-5	6/28/52	2,880.00
8002	Dunn, Agnes C.	Farragut High	47-0-0	7/15/52	2,880.00
8003	Edinger, Lillian	Fenger High	42-1-0	6/28/52	2,880.00
8004	Flynn, Ella M.	Le Moyne	42-5-0	7/23/52	2,880.00
8005	Flynn, Mary E.	Mann	41-5-11	6/28/52	2,880.00
8006	Fox, William P.	Greeley Voc. Prep.	43-2-0	6/28/52	2,880.00
8007	Frost, Eva	Roosevelt High	41-9-0	6/28/52	2,880.00
8008	Gillam, Grace M.	Harte	43-7-0	6/28/52	2,880.00
8009	Harris, Grace R.	Burr	38-7-0	6/28/52	2,750.00
8010	Hennebry, Elizabeth A.	Phillips High	37-6-10	6/28/52	2,645.00
8011	Hersberger, Esmond P.	Goodrich	29-2-10	8/ 4/52	1,805.00
8012	Hesse, May C. D.	Pulaski	33-5-5	6/28/52	2,230.00
8013	Hurn, Herbert D.	Lindblom High	33-0-10	6/28/52	2,185.00
8014	Jacobs, Nettie	Audubon	44-5-5	6/28/52	2,880.00
8015	Johanson, Randa A.	Smyser	39-9-10	6/28/52	2,875.00
8016	Johnson, John H.	Calumet High	33-0-0	6/28/52	2,180.00
8017	Johnson, Marie S.	Lindblom High	35-0-0	8/15/52	2,380.00
8018	Joyce, Pauline B.	Roosevelt High	42-2-5	7/ 5/52	2,880.00
8019	Kelly, Anna M.	Henderson	44-4-0	6/28/52	2,880.00
8020	Knowlton, Ethel M.	Sumner	26-5-5	6/28/52	1,530.00
8021	Kurtz, Margaret P.	VanVlissingen	43-0-0	6/28/52	2,880.00



## SERVICE ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8022	Lenhof, Ruth E. ....	Park Manor	42-5-0	6/28/52	2,880.00
8023	Liden, Ernest A. ....	Washburne Trade	31-3-10	6/28/52	2,015.00
8024	Lyons, Alice A. ....	Grant	33-9-10	6/28/52	2,275.00
8025	Mammoser, Bess H. ....	Bell	31-6-10	6/28/52	2,045.00
8026	McClellan, John H. ....	Harrison High	40-2-10	6/28/52	2,880.00
8027	McClelland, Grace ....	Jackson	37-4-7	6/28/52	2,620.00
8028	McGuire, Honora E. ....	Mark Sheridan	47-9-15	6/28/52	2,880.00
8029	McMahon, Agnes E. ....	Spalding High	40-2-5	6/28/52	2,880.00
8030	Millar, Etta C. ....	Senn High	23-7-0	6/28/47	758.40
8031	Mix, Ella E. ....	Hyde Park High	40-1-19	8/12/52	2,880.00
8032	Moynihan, Mary J. ....	Schurz High	42-5-3	6/28/52	2,880.00
8033	Mullane, Hannah M. ....	Byford	44-9-10	8/ 8/52	2,880.00
8034	Nemec, John ....	McCormick Plgd.	36-3-10	6/28/52	2,515.00
8035	O'Hearn, Colette ....	Penn	38-2-10	6/28/52	2,705.00
8036	Perry, Caroline D. ....	Hirsch High	36-8-15	6/28/52	2,567.50
8037	Perry, L. Day. ....	Amundsen High	37-9-5	6/28/52	2,670.00
8038	Plum, Myrtle I. ....	Harvard	27-3-0	6/28/52	1,610.00
8039	Reed, Mary S. ....	Sullivan Elem.	33-8-16	6/28/52	2,268.00
8040	Rennie, Walter M. ....	Harrison High	30-6-0	8/10/52	1,940.00
8041	Roberts, Irvin L. ....	Healy	42-4-10	8/ 5/52	2,880.00
8042	Roche, Rita ....	Jamieson	33-0-17	6/28/52	2,188.50
8043	Ryan, Helen M. ....	Agassiz	44-4-5	7/10/52	2,880.00
8044	Schlichte, Anton A. ....	Lane Tech. High	28-8-10	6/28/52	1,765.00
8045	Sheridan, Elizabeth F. ....	Von Steuben High	42-9-10	6/28/52	2,880.00
8046	Sherman, Jean ....	Earle	37-9-19	6/28/52	2,679.50
8047	Shortall, Lucy M. ....	Sherwood	41-7-5	6/28/52	2,880.00
8048	Stickling, Katherine ....	Nash	37-1-0	6/30/52	2,590.00
8049	Sullivan, Mary M. ....	Stewart	35-5-0	6/28/52	2,430.00
8050	Sutherland, Alice M. ....	Steinmetz High	43-6-10	7/ 3/52	2,880.00
8051	Taft, Eva S. ....	Alcott & Knicker- bocker	36-4-5	6/28/52	2,520.00
8052	Tatham, Bernadette L. ...	Bateman	34-2-0	6/28/52	2,300.00
8052	Theilgaard, Sophie ....	Dist. Supt.	46-3-0	8/ 5/52	2,880.00
8054	Theobald, Irene M. ....	Schurz High	39-5-16	8/20/52	2,838.00
8055	Thornton, Elizabeth L. ...	Ravenswood	35-2-0	6/28/52	2,400.00
8056	Twining, Bessie C. ....	Willard	28-3-15	6/28/52	1,717.50
8057	Twomey, Thomas L. ....	Englewood High	35-3-10	6/28/52	2,415.00
8058	Veale, Alice F. ....	Christopher	41-6-15	8/26/52	2,880.00
8059	Vonderheidt, Minnie ....	Park Manor	13-7-5	6/28/52	938.40
8060	Wade, Louis A. ....	Lane Tech. High	32-6-0	7/31/52	2,140.00
8061	Wenz, Mabel G. ....	Riis	35-6-4	8/12/52	2,440.00
8062	Wilson, Ruth K. ....	Kohn	44-4-10	6/28/52	2,880.00
8063	Zimmerman, Adele H. ...	Englewood High	39-4-6	7/16/52	2,820.00
<b>DISABILITY</b>					
423	Lawler, Maurice N. ....	Onahan	12-5-0	11/12/51	580.00

Upon motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Nays—None.

### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that three physicians be appointed for the examination of each applicant.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the following physicians was authorized.

Chester Coggeshall, M.D., 224 S. Michigan Ave.

Duane W. Propst, M.D., 30 N. Michigan Ave.

Robert N. Hedges, M.D., 30 N. Michigan Ave.

To examine: Amy B. Ives, Hookway School

Frank W. Jones, M.D., 104 S. Michigan Ave.

Leo A. Kaplan, M.D., 30 N. Michigan Ave.

Mary Stephens, M.D., Board of Education

To examine: James A. Musgrave, West Pullman Voc.



### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Coleman, Genevieve M. ....	June, 1952.....	\$108.00
Hart, Adora C. ....	May, 1952.....	88.00

Upon the motion of Mrs. Johnsen, seconded by Miss Burns, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Nays—None.

### Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Berman, Elaine .....	Alcott .....	0	4	10
Boyd, Joseph Trimble.....	Lake View High.....	1	0	0*
Campbell, David J. ....	Marshall High .....	1	5	0*
Cole, Yvonne Y. ....	Dante and Riis .....	2	0	0
Evans, Maryrose .....	T. R. G. Dist. 2 .....	0	9	0
Howard, Victor B. ....	Phillips High .....	5	2	0
Jenkins, Dorothy B. ....	Carver High .....	1	7	15*
Mackie, William T., Jr. ....	DuSable High .....	1	6	0
Mattoon, Edwin W. ....	Von Steuben High.....	1	7	0*
McLoughlin, Rita .....	T. R. G. Dist. 7.....	3	0	0
Miller, Velma M. ....	Supervisor of Art.....	3	0	8
Moore, Murrayell S. ....	Abbott .....	5	8	0
Nitsche, Vivian .....	Shakespeare .....	10	0	0
Parks, Judia I. W. ....	Forestville .....	10	0	0
Sharvy, Shervy M. ....	Farragut High .....	3	0	0
Simon, Edward B. ....	Lane Tech. High.....	4	0	0
Terry, Mattie R. ....	Raymond .....	4	0	0
Yachik, Marie .....	Rogers .....	5	0	0

\* Military Service.

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Nays—None.

## Revision of IBM Contract

The Committee on Finance reported that the International Business Machines Corporation submitted a revised agreement for services required in the processing of the pension payroll. This includes the preparation of pension checks, a check register and tabulations to balance with controls furnished by this office. The terms of the former contract, entered into on October 25, 1949, specified a rate of \$14.00 per thousand (.014 cents per pensioner). The terms of the new contract, effective as of September 1952, prescribe a rate of \$26.65 per thousand (.0266 cents per pensioner). All other terms and conditions of the previous agreement remain unchanged.

The committee recommended that the revised agreement, as of September 1952, be approved and that the executive secretary be ordered to proceed in accordance therewith.

---

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, October 3, 1952**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, October 3, 1952.

The President, Miss Scully, called the meeting to order at 4:00 P. M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Miss Burns—6.

Absent—Mr. Whiston, Mr. Haggerty, Mr. Megel—3.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 22, 1952 to September 30, 1952, inclusive, and totalling \$829.29 were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

Upon the motion of Mrs. Light, seconded by Mrs. Johnsen, the foregoing report and recommendation of the Committee on Finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Burns—6.

Nays—None.

## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

In accordance with by-law 7, section 5, the Board of Trustees chose by lot, the following members of the canvassing board from those judges of election who had previously indicated a willingness to serve as such member.

#### For Terms of Two Years ending September 1954

Name	School	District
Marie V. Budlong.....	Jahn .....	No. 2
Adam P. Laryn.....	Murphy .....	No. 2
Joyce M. Marston.....	Grant .....	No. 4
William Otto Hane.....	Morse .....	No. 4
Dillye L. Henry.....	Hardigan .....	No. 6
Milford Miller, Jr. ....	Williams .....	No. 6
Katherine E. McAvoy.....	O'Keefe .....	No. 8
Leila M. Hardwick.....	O'Toole .....	No. 8
Crescentia M. Gartman.....	Tuley High .....	No. 2
Martin P. Kenny.....	Kelvyn Park High.....	No. 2
Helen B. Goldbacher.....	Lindblom High .....	No. 4
Cora E. Anderson.....	Du Sable High.....	No. 4
Kostis T. Argoe.....	Wright Br. Jr. Col.....	
Richard J. Bostrom.....	Wilson Br. Jr. Col.....	
Patrick J. Kissane.....	Greeley Voc. ....	
Arthur R. Petrie.....	Washburne Trade .....	
Irene C. Mezek.....	Christopher .....	
Chester W. Hunter.....	Spalding High .....	
Mary Clare Lacy.....	Bd. of Ed. Division of Curriculum Development .....	

#### For a Term of One Year ending September 1953

(To fill a vacancy)

Kathleen Crain .....	Lowell .....	No. 3
----------------------	--------------	-------

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, this report was approved and ordered printed in the proceedings of this meeting.



### ADJOURNMENT

On motion of Mrs. Utley, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report  
Friday, November 21, 1952**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 21, 1952.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Haggerty, Miss Burns—7.

Absent: Mr. Megel, Mr. Whiston—2.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mrs. Johnsen, the minutes of the regular meeting of September 19, 1952, and the adjourned regular meeting of October 3, 1952, were approved as printed.



## REPORT OF THE RECORDING SECRETARY

### Election of Trustees on October 24, 1952

The recording secretary, Miss Burns, presented the following reports of the canvassing board by Arthur R. Petrie, Chairman and Rose S. Halushka, Secretary, as to the certification on October 15, 1952 of candidates for the office of trustee for terms of three years each, and results of the election held on October 24, 1952.

#### CERTIFICATION OF CANDIDATES

*The canvassing board reports that on October 15, 1952, petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund were examined in accordance with the provision of by-law 7, section 8. Each petition was signed by no less than 25 contributors to the pension fund, was filed ten days before the election on October 24, 1952, and was executed for no more than one candidate.*

*Therefore, the chairman and secretary of this board certify to the recording secretary of the board of trustees that the following persons are entitled to be candidates for offices of trustees of the Public School Teachers' Pension and Retirement Fund of Chicago for the term indicated, and request that the names of candidates entitled to be placed on the ballots shall be grouped so that all candidates for an office of the same term shall be in one group, and the names within each group shall be rotated so that each name shall appear in each position within the group, so far as possible, on an equal number of ballots.*

#### STATEMENT OF VOTES CAST

Mabel S. Johnsen.....	10,415
George O. Meierdierks.....	10,438
Write-in votes.....	7

#### STATEMENT OF BALLOTS CAST

Valid Ballots.....	10,637
Spoiled Ballots.....	252
Total Ballots Canvassed.....	10,889

*The undersigned Chairman and Secretary of the Canvassing Board, selected in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago, HEREBY CERTIFY that the foregoing is a true and correct statement of the votes cast for each candidate for the office of trustee at the Election held in each school and in each polling place in Chicago on October 24, 1952, and of all the ballots received and canvassed at said Election, as appears from the official count and canvass of the votes cast at said Election. GIVEN under our hands this 24th day of October, A.D. 1952.*

(Signed) ROSE S. HALUSHKA  
Secretary

(Signed) ARTHUR PETRIE  
Chairman, Canvassing Board

The recording secretary also presented a communication as of November 13, 1952 from Mr. F. H. Landmesser, Secretary of the Board of Education, stating that at the regular meeting of the Board of Education of the City of Chicago held November 12, 1952, Mr. Thomas Haggerty was re-elected to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years effective November 12, 1952.

Upon a motion by Miss Burns, second by Mrs. Light these reports were approved and ordered printed in the proceedings of this meeting and the documents pertaining thereto ordered filed.

## MISCELLANEOUS BUSINESS

### Reorganization of the Board of Trustees

Upon a motion by Miss Burns, seconded by Mrs. Johnsen, the rules were suspended in order to proceed with the reorganization of the board and the election of officers and chairmen of committees.

Nominations of members to serve as officers of the board and chairmen of committees for terms of one year were as follows:

Office	Name	Nominated by
President .....	Susan Scully	Mrs. Light
Vice-President .....	Mrs. Clifton Utley	Miss Burns
Financial Secretary.....	George O. Meierdierks	Mrs. Johnsen
Recording Secretary.....	Ethel Burns	Mr. Meierdierks
Chairman of the Committee on Finance .....	Laura M. Light	Miss Burns
Chairman of the Committee on Annuities and Credentials....	Mabel S. Johnsen	Mrs. Light
Chairman of the Committee on Pension Law and Rules.....	Carl J. Megel	Mrs. Johnsen

Mr. Meierdierks moved that the nominations be closed and that the Recording Secretary cast a unanimous ballot for each person named above for the respective office. This motion was seconded by Mrs. Johnsen and approved by unanimous vote. The new officers were declared duly elected.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from October 8, 1952 to November 18, 1952, inclusive, and totalling \$906.13 were audited.

The Committee found that expenditures had been made properly and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
9/24/52 to	Printed office forms, supplies and September pro-	
11/17/52	ceedings .....	\$1,778.00
<b>Atlas Stationers:</b>		
10/31/52	Office supplies .....	79.65
<b>International Business Machines Corp.:</b>		
10/31/52	Processing pension payroll for September.....	194.85
<b>Thomas M. Lothrop:</b>		
11/ 6/52	Steel desk and linoleum.....	163.65
<b>Panama-Beaver, Inc.:</b>		
9/22/52	Carbon paper .....	22.63
<b>Pitney-Bowes, Inc.:</b>		
10/16/52	Repairs to meter mail machine.....	18.60
<b>Randolph Box &amp; Label Co.:</b>		
9/24/52	Ballot boxes .....	36.34
<b>Remington Rand, Inc.:</b>		
11/19/52	Remington adding machine and stand.....	341.70
<b>Spitzer's Office Furniture House:</b>		
10/17/52	Five-drawer letter file.....	82.37
<b>Standard Register Co.:</b>		
10/24/52	50,000 pension check forms.....	409.44
<b>Physicians:</b>		
9/25/52	R. N. Hedges, M.D., Exam. of Amy B. Ives.....	10.00
10/17/52	D. W. Propst, M.D., Exam. of Amy B. Ives.....	10.00
9/18/52	J. A. Poyner, M.D., Exam. of Victor C. Mills.....	5.00
11/ 1/52	L. A. Kaplan, M.D., Exam. of James Musgrave....	25.00

---

\$3,177.23

## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Arnold, Sylvia S. ....	\$ 45.38
Ballard, Muriel .....	44.55
Baumann, Bernice K. ....	371.00
Binstock, Jeanne S. ....	49.50
Brown, Louise W. ....	94.87
Coffin, Peter R. ....	165.00
Dooling, Margaret H. ....	255.10
Draznin, Joan S. ....	16.50
Fisch, Virginia R. ....	205.00
Gasior, Chester .....	709.00
Geraghty, Mary A. ....	275.00
Gleave, Olive W. ....	192.50
Glickman, Lillian K. ....	416.00
Goode, Dorothy W. ....	100.00
Haight, Robert E. ....	140.25
Harlacher, Gabrielle .....	1,303.00
Hezel, Jane E. ....	163.35
Hill, Helen E. ....	260.00
Jessee, Kathleen .....	202.75
Kelley, Elizabeth F. ....	120.00
Kelley, Gertrude M. ....	1,556.00
Ledwon, Stanley W. ....	624.88
Levenfeld, Iona W. ....	173.25
Matterre, Gwendolyn B. ....	170.56
McGarigle, Christopher J., Jr. ....	426.00
O'Brien, Patricia J. ....	369.00
Rauen, Jane H. ....	756.00
Seyfarth, Mary I. ....	80.00
Sholdice, Jeanne M. ....	31.35
Snow, William .....	165.00
Walton, Elizabeth F. ....	140.25
Zuckerman, Jack .....	132.50
Zurfli, Viette P. ....	1,421.90

\$11,175.44

### Refunds to Estates:

*Appel, Louise K. ....	\$1,440.00
Boetticher, Leota B. ....	2,577.05
Dorsey, Agnes L. ....	2,468.30
Ewell, Alice B. S. ....	2,240.75
Haley, Ethel B. ....	2,932.35
*Katz, Gussie .....	1,165.21
Keefe, Ethel A. ....	3,139.25
*Reid, Guy W. ....	1,005.00
Roy, Celia A. ....	2,877.25
Ryan, Loretto A. ....	1,637.85
Samuelson, Florence O. ....	3,065.85
Tolin, Mary C. ....	1,815.00

\* Annuitants.

26,363.86



## Refunds (Continued)

**Refunds to Teachers a/c Adjustment  
in Rates of Pension Deduction:**

Devine, Catherine .....	\$ 107.50	
Goldstein, Ann .....	42.00	

149.50

**Refunds of Contributions for Service in  
Excess of 40 Years in the Amount Applicable  
as an Offset to the Deficiency for Service  
Prior to 1931:**

Burke, Louise .....	\$ 6.75	
Hansen, Helen C. ....	29.70	

36.45

\$37,725.25

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Mr. Haggerty, Miss Burns—7.

Nays—None.

## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 68,000	Cook Co., Ill., Village of Stone Park, 4% Street and Sewer Improvement, M. B. Vick & Company	11/ 1/52	1/ 1/72/57-72	2.90%
65,000	Clay Co., Ill., Community Consolidated School Dist. No. 174, 3¾% School Building, Allan Blair & Company	10/ 1/52	2/ 1/54-71	2.90%
24,500	Cook Co., Ill., Village of Hazel Crest, School Dist. No. 152½, 3% School Site and Building, Robert Vick & Company	10/ 1/52	12/ 1/71/59-71	2.90%
155,000	Cook Co., Ill., School Dist. No. 88, 3⅞% School Building, Stifel, Nicolaus & Co., Inc.	12/ 1/52	1/ 1/71-72	2.85%
50,000	Cook Co., Ill., Alsip, School Dist. No. 126, 3¼% School Building, Benjamin and Lang	12/ 1/52	12/ 1/72/68-72	2.85%
5,000	Du Page Co., Ill., Lombard, School Dist. No. 44, 3% School Building, Harriman Ripley & Co.	9/ 1/52	1/15/65	2.85%
165,000	Cook Co., Ill., Dolton, School Dist. No. 148, 3% School, Harriman Ripley & Co. M. B. Vick & Company	12/ 1/52	12/ 1/71/69-71	2.85%
23,000	Lake Co., Ill., Kildeer Countryside School, Community Consolidated School Dist. No. 96, 3% School Building, Channer Securities Company	10/ 1/52	1/ 1/67-71	2.85%
15,000	Cook Co., Ill., Homewood, School Dist. No. 153, 2¾% School Building, Robert Vick & Company	12/ 1/52	12/ 1/68/67-68	2.85%
21,000	Du Page Co., Ill., Lombard, School Dist. No. 44, 2¾% School Building, Harriman Ripley & Co. Robert Vick & Company	9/ 1/52	1/15/68-69, 72	2.85%
28,000	Tazewell Co., Ill., North Pekin, School Dist. No. 102, 2½% School Site and Building, Robert Vick & Company	6/ 1/52	1/ 1/68-71	2.80%

Upon the motion of Mrs. Light, seconded by Miss Burns, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Mr. Haggerty, Miss Burns—7.

Nays—None.



## A Bequest

The committee on finance reported that in accordance with provisions set forth in the will of Miss Lavinia Ritter, this fund had received a bequest in the amount of \$12,871.65, and that in acknowledgment thereof, an expression of appreciation was extended to her family.

Our records indicate that Miss Ritter served as a teacher in the Morris School for 45 years and that she died at the age of 88 on May 20, 1951.

Upon a motion by Mrs. Light, seconded by Mrs. Johnsen this report and the following letter of appreciation were acknowledged and ordered printed in the proceedings of this meeting.

November 18, 1952

Mr. Russel M. Baird  
Crowell and Leibman  
208 S. La Salle St.  
Chicago 4, Ill.

Dear Mr. Baird:

*On behalf of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, I wish to extend to the family of Miss Lavinia Ritter an expression of sincere appreciation for her bequest of \$12,871.65 to the fund. Miss Ritter's gift is regarded as a token of her deep respect and concern for the welfare of her fellow teachers.*

*Because of bequests of this type, the fund is able to extend additional services to retired teachers. As an example at the present time, it could be construed that Miss Ritter's gift will help to finance the additional administrative expense of providing for group membership in a hospital plan on a payroll deduction basis. This is deeply appreciated by all participants.*

*Yours very truly,*

*Evelyn Sholund  
Executive Secretary*

## Blue Cross Membership for Pension Office Employees

The committee on finance reported that the Blue Cross Plan for Hospital Care has offered to enroll employees of this board as Blue Cross members under the Comprehensive Plan, provided that a minimum employer's per-capita contribution in the amount of seventy-five cents per month, be made.

Since the attorney for the fund, Mr. H. W. Olschner has advised that the Board of Trustees has authority to arrange such membership for the office staff and to make the necessary employer's contribution, the committee recommended that this enrollment be approved and that the executive secretary be authorized to proceed in accordance with the conditions set forth above.

Upon a motion by Mrs. Light, seconded by Mr. Haggerty, the recommendation was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Utley, Mr. Haggerty, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—7.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 10 years of validated service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT ANNUITIES</b>					
8064	Burke, Louise	Goudy	42-8-10	11/ 1/52	\$2,880.00
8065	Clogston, Evan B.	Bridge	31-2-13	10/25/52	2,006.50
8066	Coyne, Katheryn R.	Barry	33-5-0	9/24/52	2,230.00
8067	Craig, Bertha M.	Lloyd	40-4-15	10/25/52	2,880.00
8068	Cronwall, Elma I.	Gale	29-5-2	10/ 8/52	1,830.00
8069	Dornbos, Harry A.	Lane Tech. High	34-2-4	10/18/52	2,300.00
8070	Gallagher, Viola E.	Goudy	35-0-15	10/25/52	2,387.50
8071	Hansen, Helen C.	Hyde Park High	40-1-2	10/ 4/52	2,880.00
8072	Herrmann, Minerva L.	Amundsen High	35-7-9	11/15/52	2,450.00
8073	Hix, Myra F.	Whitney	30-2-1	10/18/52	1,900.00
8074	Johnston, Florence E.	Sayre	38-1-5	10/21/52	2,690.00
8075	Kelly, Catherine R.	Peirce	41-1-10	10/25/52	2,880.00
8076	Lee, Josephine C.	Hyde Park High	31-6-15	11/ 8/52	2,047.50
8077	Littlejohn, Jennie H.	Burbank	40-0-0	9/27/52	2,880.00
8078	Marrs, Charles	Tuley High	32-0-0	9/27/52	2,080.00
8079	McGowan, Ethel M.	Haines	29-3-0	10/ 4/52	1,810.00
8080	Oksnee, Minard	Oriole Park	33-5-10	10/ 4/52	2,235.00
8081	Platt, Lillian L.	Lovett	36-9-10	10/18/52	2,575.00
8082	Schmit, Anna V.	Oglesby	42-1-15	9/20/52	2,880.00
8083	Schmit, Marie A.	Raster	35-1-13	10/25/52	2,396.50
8084	Schoenbeck, Vita S.	Parker Elem.	31-1-0	9/27/52	1,990.00
8085	Shanley, Jane C.	Dept. of Speech Corr.	33-0-19	10/ 1/52	2,189.50
8086	Shlaudeman, Genevieve C.	Peterson	24-0-0	11/ 6/52	1,280.00
8087	Sullivan, Katherine	Parker High	41-0-13	10/25/52	2,880.00
8088	Swanson, Caroline H.	South Shore High	38-7-0	11/ 7/52	2,750.00
8089	Verhoeven, Laura A.	Fenger High	38-6-17	9/24/52	2,748.50
8090	Zelsmann, Mae F.	Scammon	37-9-14	10/ 4/52	2,677.00
<b>COMPULSORY SERVICE RETIREMENT ANNUITIES</b>					
8091	Elste, Gustave J.	Key	38-1-15	10/ 6/52	2,697.50
<b>DISABILITY RETIREMENT ANNUITIES</b>					
424	Ives, Amy B.	Hookway	23-9-10	12/10/51	1,275.00
425	Johnson, Clayda C.	Forestville	18-6-0	8/29/51	824.00
426	Mills, Victor C.	Lindblom High	30-9-10	12/ 5/51	1,975.00
427	Musgrave, James A.	West Pullman Voc.	18-9-15	10/15/49	565.10

Upon motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Mr. Haggerty, Miss Burns—7.

Nays—None.



### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that three physicians be appointed for the examination of each applicant.

Upon a motion by Mrs. Johnsen, seconded by Mrs. Light, the appointment of the following physicians was authorized:

- M. J. Steinberg, M.D., 20 E. Jackson Blvd.
  - Robert N. Hedges, M.D., 30 N. Michigan Ave.
  - Duane W. Propst, M.D., 30 N. Michigan Ave.
- To examine: Lenora Ida Larson, Ross School.

### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Buckley, M. Etta.....	May, 1949.....	\$120.00
Grummett, Gertrude E. ....	Oct., 1952.....	120.00

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Mr. Haggerty, Miss Burns—7.

Nays—None.

## Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs. Mos. Days		
Andursky, Joanne	TRG District 2	1	0	0
Cole, David S.	Marshall High	1	9	10*
Compton, C. Joseph	Schurz High	1	0	0
Conyne, Norma	Lake View High	4	0	0
Feldman, Jesse H.	Parker High	0	6	0
Flynn, Bernice A.	Bur. of Child Study	7	0	0
Hazenhyer, Ida May	Burbank	1	5	0*
Knuerr, Mary Lu	Lloyd	1	0	0
Pihlik, Frank G.	Crane Tech. High	1	0	0
Puhrman, Jennie P.	Wentworth	6	0	0
Skoff, Frank J.	Taft High	3	0	0
Tucker, Rose M.	Schurz High	2	0	0
Willis, Helen C.	Austin High	0	5	0

\* Military Service.

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Mr. Haggerty, Miss Burns—7.

Nays—None.

---

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report**

**Friday, December 5, 1952**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, December 5, 1952.

The President, Miss Scully, called the meeting to order at 4:00 P. M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Absent—Mr. Whiston, Mr. Haggerty, Mr. Megel, Mrs. Clifton Utley—4.

### MISCELLANEOUS BUSINESS

In view of her many years of service as an employee of this board, it was moved by Mrs. Light and seconded by Mr. Meierdierks that Miss Annina Golden be granted a terminal leave of absence with pay to December 31, 1952; that her resignation, effective as of that date, be accepted; and that a pension to date from January 1, 1953, be granted upon approval of all necessary papers in that behalf.

This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Nays—None.

---

### ADJOURNMENT

On motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Ethel*

*Burns*

Recording Secretary



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report**

**Thursday, January 8, 1953**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, January 8, 1953.

The President, Miss Scully, called the meeting to order at 4:30 P. M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mr. Megel, Miss Burns—6.

Absent—Mr. Whiston, Mr. Haggerty, Mrs. Clifton Utley—3.

## MISCELLANEOUS BUSINESS

### Resignation of Trustee

The recording secretary presented the following letter from Mr. Carl J. Megel:

*"To the Board of Trustees  
of the Chicago Teachers  
Pension and Retirement Fund:*

*Greetings:*

*In August of 1952, I was elected President of the American Federation of Teachers. During the past four months, I have been attempting, to the best of my ability, to arrange my schedule wherein it would be possible for me to attend the meetings of the Pension Board.*

*Unfortunately, the duties which my office entails have made it practically impossible for me to do this. Inasmuch as I cannot give assurance of any improvement in the future, and realizing the importance of the attendance of all members who have accepted a position as a Trustee of the Pension Board, I am, therefore, reluctantly tendering my resignation to become effective as of January 16, 1953.*

*I have appreciated the opportunity to serve as a member of this Pension Board. My service on this Board will always be remembered as a cherished privilege. The teachers of Chicago can feel proud of the manner in which the Board on which I served performed the responsibilities of their office. I regret the necessity of this resignation.*

*Fraternally,*

*Carl J. Megel, President,  
American Federation of Teachers."*

Upon a motion by Miss Burns, seconded by Mrs. Light, the resignation of Mr. Megel was accepted with sincere regret. The members also extended Mr. Megel their best wishes for success and gratification in his work as president of the American Federation of Teachers.

### Reimbursement for Expenditures

Mr. Megel moved that as of January 1, 1953, the Chicago Teachers Pension and Retirement Fund shall reimburse all Pension Trustees for out-of-pocket expenses incurred by them as a result of attendance at Board meetings, and that the reimbursement be at the rate of \$10.00 per meeting per member, but not to exceed \$100.00 per year per member. These motions were seconded by Mrs. Johnsen, and approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Megel, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion of Mrs. Light, seconded by Mr. Megel, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**

**Friday, January 16, 1953**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 16, 1953.

The President, Miss Scully, called the meeting to order at 3:30 P. M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Utley, Mrs. Light, Mrs. Johnsen, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty—2.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of November 21, 1952, and the adjourned regular meeting of December 5, 1952, were approved as printed.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1952 to December 31, 1952

### INVESTMENT ACCOUNT

#### Investments, September 1, 1952 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$14,530,447.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00
Total .....	<u>\$14,530,547.54</u>

#### Add:

Total invested .....	1,991,500.00
	<u>\$16,522,047.54</u>

#### Deduct:

Bonds matured or sold (i. e., converted to cash).....	1,098,500.00
	<u>1,098,500.00</u>

#### Investments, December 31, 1952 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$15,423,447.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00
	<u>100.00</u>

Investment Account, December 31, 1952 at Par Value..... \$15,423,547.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1952—

Cash—City Treasurer .....	\$ 120,418.29
Cash—Contingent Fund .....	58.99
	<u>\$ 120,477.28</u>

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$ 163,369.30
Interest on bonds for periods after maturity.....	112.50
	<u>\$ 163,481.80</u>

#### Interest Income on Temporary Investments—

U. S. Treasury Bills.....	2,376.11
---------------------------	----------

#### Tax Collections Remitted to the Fund—

Levies for 1939 and prior years.....	\$ 2,063.50
Levy for 1941.....	91.09
1942.....	144.21
1946.....	4,446.95
1947.....	17,635.82
1948.....	80.14
1949.....	173.29
1950.....	16,770.30
1951.....	1,329,999.01
	<u>1,371,404.31</u>

1,371,404.31



**Contributions by Participants (Salary Deductions):**

Regular teachers .....	\$ 1,208,531.32	
Playground teachers .....	10,664.81	
Office employees .....	1,197.35	
		1,220,393.48

**Paid Direct to Fund by Participants:**

(a) For service outside Chicago:

By teachers:

Principal .....	\$ 13,130.49
Interest .....	2,407.83

\$ 15,538.32

(b) For creditable Chicago service:

By teachers:

Principal .....	\$133,392.94
Interest .....	2,530.41

\$135,923.35

By office employees:

Principal .....	\$ 440.00
Interest .....	5.86

445.86

136,369.21

151,907.53

**Bonds Redeemed at Par Value**..... 1,098,500.00

**U. S. Treasury Bills Redeemed (Cost)**..... 497,623.89

**Miscellaneous:**

Bequest from Lavinia Ritter, deceased.....	\$ 12,871.65
Sale of fans and fixtures to Deming Fluorescent Mfg. Co. ....	32.00
Pension contributions for military service by Board of Education .....	3,966.23
Cancelled checks credited to fund.....	1,846.00

18,715.88

Total Receipts September 1, 1952 to December 31, 1952.. \$ 4,524,403.00

Total Receipts and Beginning Balance..... \$ 4,644,880.28

**DISBURSEMENTS**

**Refunds of Member Contributions:**

To estates .....	\$ 56,610.54
To former teachers at resignation.....	29,323.59
Errors in pension deductions.....	1,281.23

\$ 87,215.36

**Pension Payments:**

Gross pension payments..... \$ 2,370,410.86

Deduct:

Blue Cross and Blue Shield Premiums withheld. 8,064.36

Net pension payments..... \$ 2,362,346.50

Add:

Blue Cross and Blue Shield Premiums paid..... 6,287.10

2,368,633.60

**Administrative Expenses:**

## (a) Office salaries:

Net salary payments.....	\$ 18,137.85
Contributions for pensions.....	1,197.35
Blue Cross and Blue Shield pre- miums .....	220.10
Income tax withholding.....	3,858.80

\$ 23,414.10

## (b) Professional services:

Medical .....	75.00
(c) Tabulating services .....	1,053.74
(d) Blue Cross and Blue Shield premium.....	12.00
(e) Rent—4 months .....	1,602.00
(f) Electricity .....	115.08
(g) Telephone and time service.....	116.44
(h) Equipment, repairs and supplies.....	2,720.30
(i) Printing and binding—Barnard and Miller....	3,148.50
(j) Postage .....	1,515.04
(k) Cost of collection—Bond and interest.....	6.61
(l) Membership dues—Municipal Finance Officers' Association .....	10.00
(m) Builders Club .....	27.00
(n) Expenditures for election of Board of Trustees	67.57
(o) Miscellaneous office expenditures.....	39.24

33,922.62

**Miscellaneous:**

Duplicate warrants issued to cover forged checks.....	240.00
---	--------

**Investments:**

Bonds purchased (par value).....	\$ 1,991,500.00
Premium paid .....	59,899.94
	\$ 2,051,399.94
Less discount .....	2,646.06
Purchase price .....	\$ 2,048,753.88
Accrued interest paid.....	14,920.19
	Total .....
	2,063,674.07
Total Disbursements September 1, 1952 to December 31, 1952 .....	\$ 4,553,685.65

**Cash Balance, December 31, 1952—**

Cash—City Treasurer .....	\$ 90,627.05
Cash—Contingent Fund .....	567.58
	Cash Balance, December 31, 1952.....
	\$ 91,194.63

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Mrs. Light, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 21, 1952 to January 16, 1953, inclusive, and totalling \$464.54 were audited.

The Committee found that expenditures had been made properly and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
11/26/52 to 1/12/53	Printed office forms, supplies and November proceedings .....	\$ 818.75
<b>Atlas Stationers:</b>		
12/31/52	Office supplies .....	69.61
<b>Burroughs Adding Machine Co.:</b>		
12/ 1/52	Service on machine 12/30/52 to 12/30/53.....	16.40
<b>R. Cooper, Jr., Inc.:</b>		
11/28/52	Adjusting motor on water cooler to AC.....	40.63
<b>International Business Machines Corp.:</b>		
11/20/52	October pension payroll tabulations for statistical survey .....	503.35
<b>Office Equipment Exchange:</b>		
12/ 3/52	AC letter opener.....	81.40
<b>Pitney-Bowes, Inc.:</b>		
12/11/52	Meter rental 8/1/52 to 10/31/53.....	36.30
12/29/52	Changing motor from DC to AC and repairs.....	12.45
<b>Process Color Plate Co.:</b>		
12/ 8/52	Signature plate for checks.....	39.06
<b>Remington-Rand, Inc.:</b>		
12/ 5/52	Service on 5 typewriters, 1/7/53 to 1/7/54.....	52.02
12/12/52	Noiseless typewriter, less allowance on one returned .....	148.25
<b>Physicians:</b>		
11/25/52	R. N. Hedges, M.D., Exam. of Lenora I. Larson....	10.00
	D. W. Propst, M.D., Exam. of Lenora I. Larson....	10.00
<b>Special Services:</b>		
1/14/53	Arndt, Mann & Sweeney, professional services to date, including audit and report for year ended August 31, 1952.....	3,000.00

---

\$4,838.22

## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Anders, Archie .....	\$ 788.13
Blaar, Marjorie S. ....	1,340.00
Brickner, Phyllis J. ....	200.25
Brunson, Burnece .....	422.00
Bryant, Edna A. ....	346.00
Budinger, Margaret K. ....	307.00
Chudy, Elizabeth S. ....	508.00
Costello, Bernard F., Jr. ....	100.00
Craine, George V. ....	165.00
Diamond, Lee .....	101.48
Dillon, William A. ....	294.25
Glicksman, Mildred .....	99.00
Jacob, Martha S. ....	103.13
Kelly, John A. ....	487.00
Letts, Olivia I. ....	260.00
Madden, Michael J. ....	50.00
Mayle, Lillian L. ....	100.00
McEnroe, Kathleen A. ....	41.25
Newett, Miriam C. ....	369.25
Palmer, Winnie D. ....	411.00
Ream, Bessie .....	229.74
Walker, Irma M. ....	549.00
Werner, Marilyn F. ....	82.50
Wolgemuth, Bruno .....	757.25

\$ 8,111.23

### Refunds to Estates:

Ballou, William H. ....	\$2,977.80
*Doyle, Katherine M. ....	929.50
Greene, Edythe R. ....	2,638.25
*Hjorth, Bessie .....	1,828.05
McDermott, Helen C. ....	1,932.40
*Olson, Mary L. ....	1,745.80
Quinn, Florence C. ....	3,033.45
Ryan, Mary M. ....	2,830.85
*Sheehy, Theresa .....	3,338.00
Webb, Juanita Velma .....	397.98

\$21,652.08

### Refund a/c Error:

Clogston, Evan B. ....	\$ 3.76
------------------------	---------

\*Annuitants.



## Refunds (Continued)

**Refunds of Contributions for Service in Excess of  
40 Years in the Amount Applicable as an Offset  
to the Deficiency for Service Prior to 1931:**

McGrath, Agnes C. ....	47.90
------------------------	-------

**Refund to Teachers a/c Adjustment in rates of contribution:**

Blyth, Rosemary J. ....	28.00
Kuban, Andrew A. ....	31.50
Noel, Kathryn H. ....	26.78

137.94

\$29,901.25

The committee reported further that application for refund of contributions was made by Jeanette M. Kowitt. The law in force at the time of her resignation provided for an eighty percent refund of contributions to the fund upon application within five years from the date of resignation. In this case, more than five years had lapsed before application was filed.

Upon opinion by our attorney, Henry W. Olschner, the committee recommended that application for this refund be denied for the reason that it was not made within the required five years.

Upon the motion of Mrs. Light, seconded by Miss Burns, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized for each account named and denied in the case of Jeanette M. Kowitt, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Miss Burns—6.

Nays—None.

## Refunding of Bonds

The committee on finance reported that an offer to refund bonds of Cook County, Illinois, School District No. 111, in the amount of \$29,000.00 par value, was made by Benjamin and Lang, Incorporated. These bonds bear 3½% interest and are due August 1, 1958 (optional \$4,000, 8/1/53, \$6,000 each 8/1/54-56 and \$7,000, 8/1/57). It is proposed that each of the bonds now owned by the fund will mature serially beginning December 1, 1954. There will be no change in the interest rate. The purpose of this refunding is to rehabilitate existing school buildings.

After careful consideration of the terms offered and with utmost regard for the financial interests of the fund, the committee recommended that this refunding be approved in the amounts and under the conditions stated above.

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the above refunding of bonds was approved and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 10 years of validated service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT ANNUITIES</b>					
8092	Anderson, Ruth B. ....	Reilly	38-7-10	11/22/52	\$2,755.00
8093	Daskey, Annamae .....	Von Steuben High	27-7-16	12/20/52	1,658.00
8094	Dolnitsky, David .....	Taft High	31-5-19	1/ 3/53	2,039.50
8095	Dreier, Ethel P. ....	Hancock Voc.	35-7-10	1/ 2/53	2,455.00
8096	Duda, Beatrice F. ....	Farragut High	37-1-4	11/13/52	2,590.00
8097	Duda, Otto F. ....	Harrison High	33-2-14	11/13/52	2,207.00
8098	Garrette, Mabel T. ....	Lane Tech. High	43-7-13	12/20/52	2,880.00
8099	Golden, Annina M. ....	Pension Office	20-4-4	1/ 1/53	920.00
8100	Hardy, Edith F. ....	Hyde Park High	36-3-6	12/ 2/52	2,510.00
8101	Hazenhyer, Ida M. ....	Burbank	36-3-2	12/21/52	2,500.00
8102	Katz, Lucille G. ....	Drake	34-2-10	12/13/52	2,305.00
8103	Lawson, Edna T. ....	Tuley High	24-5-9	10/10/52	1,330.00
8104	Lovett, Zella P. ....	Moseley	33-2-9	11/22/52	2,200.00
8105	McCabe, Alma L. ....	Peirce	33-3-5	11/29/52	2,210.00
8106	McGrath, Agnes C. ....	McPherson	42-4-0	12/30/52	2,880.00
8107	Meissler, Bella .....	Senn High	45-4-0	12/20/52	2,880.00
8108	Peterson, Helen G. ....	Lewis	38-3-8	12/ 2/52	2,710.00
8109	Quinlan, Lucile A. ....	Sullivan Elem.	41-6-5	1/ 1/53	2,880.00
8110	Reischmann, John A. ....	Schurz High	29-2-19	12/17/52	1,809.50
8111	Spengler, Louise H. ....	Gompers	34-6-10	12/ 6/52	2,345.00
8112	Vaaler, Dorothy E. ....	LeMoyne	32-2-12	12/20/52	2,106.00
8113	Zapler, Henrietta K. ....	Wells High	25-9-0	12/20/52	1,470.00
<b>COMPULSORY SERVICE RETIREMENT ANNUITIES</b>					
8114	Slaught, Katharine M. ....	Hyde Park High	29-0-0	8/10/52	1,780.00

### Change in Rate of Pension

The committee on annuities reported that on December 5, 1952 an adjustment in salary and deductions for pension contributions were made by the Board of Education for Jane C. Shanley. These changes were made because Miss Shanley was eligible to additional sick leave with salary up to and including September 30, 1952, the day of her resignation. Therefore, a recalculation of her contributing pension time was required.

In accordance therewith, the committee on annuities recommended that the rate of pension for Jane C. Shanley, as approved on November 21, 1952, be changed from \$2,189.50 for 33 years and 19 days to \$2,190.00 for 33 years and 1 month of service.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the service pensions listed above were granted and the adjustment in the rate of pension for Jane C. Shanley, was approved, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Miss Burns—6.

Nays—None.



### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that physicians be appointed for the examination of each applicant.

Upon a motion by Mrs. Johnsen, seconded by Mrs. Light, the appointment of the following physicians was authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Burns—6.

Nays—None.

P. A. Nelson, M.D., 55 E. Washington St.

W. N. Wiborg, M.D., 8650 S. Cottage Grove Ave.

N. B. Pavletic, M.D., 9300 S. Ashland Ave.

To examine: Helen S. Hubert, Vanderpool School.

Leo A. Kaplan, M.D., 30 N. Michigan Ave.

Virginia Tarlow, M.D., 670 N. Michigan Ave.

To examine: Lenora Ida Larson, Ross School.

H. E. Swantz, M.D., 715 Lake St., Oak Park, Ill.

E. L. Jackson, M.D., 1011 Lake St., Oak Park, Ill.

D. W. Propst, M.D., 30 N. Michigan Ave.

To examine: Esther H. Weidner, Nash School.

---

### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Bailey, Emma V. ....	May, 1952 .....	\$100.00
Flynn, Ellen A. ....	December, 1952 .....	116.28

Upon the motion of Mrs. Johnsen, seconded by Miss Burns, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mrs. Utley, Miss Burns—6.

Nays—None.

## Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Anglin, Julia H. ....	Hartigan .....	4	0	0
Apostol, Cleo .....	Stockton .....	1	0	0
Cassin, Jeannette J. ....	Tilden Tech. High.....	10	0	0
Clinkscales, Sylvesta B. ....	Phillips High .....	10	0	0
Cooley, Janis David.....	Carver High .....	5	0	0
Cothrel, Mary .....	Tennyson .....	10	0	0
Dykes, Frances K. ....	Kelvyn Park High.....	10	0	0
Hazelkorn, Ila A. ....	Rogers .....	4	0	0
Howard, Victor B. ....	Phillips High .....	1	0	0
Irvine, Patricia J. ....	Mason .....	2	0	0
Karlen, Harvey M. ....	Wright Br. Jr. Col. ....	4	0	0
Lichterman, Adele .....	Henry .....	3	0	0
Macready, Alice .....	Sherman .....	2	2	0
Parrish, Helen .....	Goethe .....	0	5	10
Pierce, Helen B. ....	McLaren .....	1	0	0
Thomas, Florence .....	Nixon .....	1	7	0
Thomas, Roscoe B. ....	Jones Com. ....	1	2	0*
Watland, Helen Z. ....	Bureau Child Study.....	2	6	0

\* Military Service.

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Miss Burns—6.

Nays—None.

## ADJOURNMENT

On motion of Mrs. Light, seconded by Miss Burns, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Tuesday, February 3, 1953**

Miss Ethel Burns, recording secretary, was absent because of illness. Therefore, upon a motion by Mrs. Light, seconded by Mr. Meierdierks, Mrs. Johnsen was elected secretary pro tem.

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, February 3, 1953.

The President, Miss Scully, called the meeting to order at 6:00 P. M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Utley, Mr. Haggerty, Mrs. Johnsen—6.

Absent—Mr. Whiston, Miss Burns—2.

## REPORT OF COMMITTEE ON FINANCE

### Refunding of Bonds

The committee on finance reported that an offer to refund bonds of Cook County, Illinois, School District No. 111, in the amount of \$76,000.00 par value, was made by Benjamin and Lang, Incorporated. These bonds bear 3% interest and are due \$17,000 each 12/1/67-68, \$20,000, 12/1/69 and \$22,000, 12/1/70. It is proposed that each of the bonds now owned by the fund will mature serially on the December first after they presently become due. There will be no change in the interest rate. The purpose of this refunding is to rehabilitate existing school buildings.

After careful consideration of the terms offered and with utmost regard for the financial interests of the fund, the committee recommended that this refunding be approved in the amounts and under the conditions stated above.

Upon a motion by Mrs. Light, seconded by Mr. Haggerty the recommendation of the committee on finance was approved by the following roll-call vote and the executive secretary was authorized to proceed in accordance therewith.

Ayes—Miss Scully, Mrs. Utley, Mr. Meierdierks, Mrs. Light, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None.



## MISCELLANEOUS BUSINESS

### Member of Board of Trustees to Fill Vacancy

Upon a motion by Mr. Meierdierks, seconded by Mr. Haggerty, Miss Helen E. Taggart was unanimously elected a member of the Board of Trustees to fill the vacancy, resulting from the resignation of Mr. Carl J. Megel, until the next annual election.

---

### Referendum on Proposed Amendments

The Board of Trustees unanimously approved a motion by Mrs. Light, seconded by Mr. Meierdierks, that the proposed changes in the pension law be submitted to the contributors for an expression of opinion on March 6, 1953. In accordance therewith, the executive secretary was authorized to make all necessary arrangements and to request the present judges and clerks of election and the members of the canvassing board to conduct the election.

## ADJOURNMENT

On motion of Mrs. Utley, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Recording Secretary.

MABEL S. JOHNSEN,  
Secretary Pro Tem.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, February 20, 1953**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 20, 1953.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Absent: Mr. Whiston, Mrs. Utley, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of January 16, 1953 and the adjourned regular meetings of January 8, 1953 and February 3, 1953 were approved as printed.



## REPORT OF FINANCIAL SECRETARY

### Order, Demand and Direction—Tax Levy for 1953

It was reported that on January 14, 1953, the Board of Education adopted a resolution (57103-E) certifying the amounts and purposes for which a school tax is required in 1953. Included therein was the sum of \$7,100,000.00 for the purpose of providing revenue for the Public School Teachers' Pension and Retirement Fund. The board ordered that a formal demand and direction be made upon the City Council of the City of Chicago to levy the aforesaid taxes, and also that the President and Secretary of the Board of Education be authorized and directed to present and file a certified copy of the resolution with the City Council.

Upon a motion by Mr. Meierdierks, seconded by Mrs. Johnsen, it was ordered that a copy of this resolution be filed with the documents for this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 15, 1953 to February 19, 1953, inclusive, and totalling \$969.10 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed to the aforesaid amount.

## Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
1/15/53 to	Printed office forms, January proceedings and An-	
2/19/53	nual reports.....	\$2,632.50
<b>Addressograph-Multigraph Corp.:</b>		
1/29/53	Posture chair.....	57.58
<b>Atlas Stationers:</b>		
1/29/53	Office supplies.....	39.86
<b>E. W. Boehm Company:</b>		
2/ 6/53	Mimeograph duplicator and supplies.....	1,086.25
<b>Chicago Cup &amp; Specialty Co.:</b>		
2/ 3/53	5,000 paper cups.....	20.30
<b>International Business Machines Corp.:</b>		
1/31/53	Processing pension payroll for November	
	and December.....	\$486.24
2/10/53	Manila and green cards.....	16.21
		<u>502.45</u>
<b>Thomas M. Lothrop:</b>		
11/17/52	I.B.M. steel card file.....	139.53
<b>Pitney-Bowes, Inc.:</b>		
2/ 6/53	Statement pads and repairs on mail machine.....	4.18
<b>Randolph Box &amp; Label Co.:</b>		
2/ 9/53	Ballot boxes.....	43.60
<b>Remington-Rand, Inc.:</b>		
2/10/53	Noiseless typewriter.....	\$198.25
	Service agreement 1/16/53 to 1/16/56.....	26.12
		<u>224.37</u>
<b>Standard Register Co.:</b>		
2/ 3/53	Continuous address forms.....	20.45
<b>Victor Adding Machine Co.:</b>		
2/15/53	Maintenance service 3/5/53 to 3/5/54.....	13.00
<b>Physicians:</b>		
1/23/53	N. B. Pavletic, M.D., Exam. of Helen S. Hubert....	10.00
1/24/53	W. N. Wiborg, M.D., Exam. of Helen S. Hubert....	10.00
1/29/53	Leo A. Kaplan, M.D., Exam. of Lenora I. Larson..	25.00
1/31/53	Virginia Tarlow, M.D., Exam. of Lenora I. Larson.	25.00
1/25/53	E. L. Jackson, M.D., Exam. of Esther H. Weidner...	10.00
1/25/53	D. W. Propst, M.D., Exam. of Esther H. Weidner..	10.00

\$4,874.07



## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

### Refunds a/c Resignation:

Ballin, Connie.....	\$ 90.75
Bell, Alyce C. H.....	1,204.25
Boysen, Albert H.....	40.43
Broderick, Cecilia.....	664.00
Corcoran, Joseph P.....	693.50
Diamond, John W.....	165.00
Dixon, Alice H.....	191.75
Dorgan, Roberta Farrell.....	744.50
Dwyer, John E.....	56.10
Henneke, William R.....	74.25
Love, Sara F.....	163.50
Maloney, Mary G.....	346.68
McKnight, Barbara L.....	82.50
Tepper, Doris.....	816.50
Williams, Helen W.....	115.40

\$ 5,449.11

### Refunds to Estates:

Griffith, Rosalie B.....	\$2,727.20
MacDonald, Mary E.....	4,212.95
Nichols, Mary C.....	3,097.75
O'Hara, Mary V.....	2,471.80
Stephens, George W.....	3,428.00

15,937.70

### Refund a/c Error:

Treffurth, Kurt.....	\$ 2.25	2.25
----------------------	---------	------

### Refund to Teachers a/c Adjustment in Rates of Contribution:

Moran, John V.....	27.00	27.00
--------------------	-------	-------

### Refunds of Contributions for Service in Excess of 40 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to 1931:

Baylie, Carolyn.....	241.50
Kahlert, Harriet C.....	41.00
Wetzler, Adelaide.....	67.50

350.00

\$21,766.06

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

## Refunding of Bonds

The committee on finance reported that an offer to refund bonds of Cook County, Illinois, School District No. 128, in the amount of \$20,000.00 par value, was made by H. C. Speer & Sons Company. These bonds bear  $3\frac{1}{4}\%$  interest and are due January 1, 1969-70. It was proposed that each of the bonds now owned by the fund mature serially on the January first after they presently become mature. There will be no change in the interest rate. The purpose of this refunding is to rehabilitate existing school buildings.

After careful consideration of the terms offered and with utmost regard for the financial interests of the fund, the committee recommended that this refunding be approved in the amounts and under the conditions stated above.

Upon the motion of Mrs. Light, seconded by Miss Taggart, the above refunding of bonds was approved and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

## Purchase and Sale of Bonds

The committee on finance reported that M. B. Vick & Company offered the following propositions to the Board of Trustees:

1. To purchase from the fund

\$45,000 par value, bonds of Cook Co., Ill., Dolton, School Dist. No. 148, 3% School, dated 12/1/52, maturing 12/1/71 at a 2.85% yield basis.

2. To sell to the fund

\$45,000 par value, bonds of Cook Co., Ill., Dolton, School Dist. No. 148, 3% School, dated 12/1/52, maturing 12/1/71, optional \$15,000 each 12/1/65-67 at a 2.90% yield basis.

Upon advice of the investment counsel and with utmost regard for the financial interests of the fund, the committee recommended that the transactions described above, be approved.

---

Upon a motion by Mrs. Light, seconded by Miss Taggart, the purchase and sale, as described above, were approved by the following roll-call vote and the executive secretary was authorized to proceed in accordance therewith.

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service (unless retired under the provision of the compulsory retirement act), and had terminated employment. Applicants for disability pension had at least 10 years of validated service, and were declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT ANNUITIES</b>					
8115	Anderson, Carrol D.....	Sumner	31-6-19	1/31/53	\$2,049.50
8116	Anderson, Nellie D.....	Cameron	41-3-11	12/ 9/52	2,880.00
8117	Buck, Ralph O.....	Lane Tech. High	42-5-0	1/31/53	2,880.00
8118	Crowe, Marie.....	Calumet High	35-8-3	1/ 1/53	2,460.00
8119	Daeschner, Florence E.....	Bridge	36-7-14	1/31/53	2,557.00
8120	Dreffein, Elsie A.....	Key	35-0-15	1/31/53	2,387.50
8121	Edgerton, Mary H.....	Locke	32-0-17	1/31/53	2,088.50
8122	Grady, Marie A.....	Yale	37-3-15	2/ 1/53	2,617.50
8123	Hantz, Ruth G.....	Gregory	39-9-13	2/ 2/53	2,876.50
8124	Hesselmeyer, Inez.....	Englewood High	30-4-10	2/ 1/53	1,925.00
8125	Holsworth, Margaret.....	Bateman	38-2-5	2/ 1/53	2,700.00
8126	Horn, Vernon Liles.....	Austin High	37-5-0	1/31/53	2,630.00
8127	Kahlert, Harriet C.....	Lane Tech. High	40-3-0	1/ 3/53	2,880.00
8128	Kelly, Loretta V.....	Irving	41-1-10	1/31/53	2,880.00
8129	Kulieke, Frederick.....	Lane Tech. High	38-0-0	2/ 1/53	2,680.00
8130	Luster, Pearl W.....	Parkside	38-2-17	1/31/53	2,708.50
8131	McMahon, Alice O.....	Libby	41-3-4	1/31/53	2,880.00
8132	Mencel, Laura.....	Kelly High	38-7-3	1/31/53	2,750.00
8133	Miller, Bertie E.....	Bowen High	37-7-9	1/31/53	2,650.00
8134	Minor, Hallie Irene.....	Harrison High	40-3-0	1/31/53	2,880.00
8135	Moore, Anna I.....	Hookway	34-2-16	1/31/53	2,308.00
8136	Morton, Daisy C.....	Clissold	35-2-0	1/11/53	2,400.00
8137	Nelson, Otta H.....	Senn High	38-8-6	2/ 2/53	2,760.00
8138	Nutt, Hubert E.....	Wells High	33-4-2	1/31/53	2,220.00
8139	Osborne, Harold V.....	Hancock Voc.	36-8-10	1/31/53	2,565.00
8140	Rice, Harriet L.....	South Shore High	23-3-3	1/31/53	1,210.00
8141	Scribner, Verne K.....	Luella	32-0-10	1/31/53	2,085.00
8142	Sweeney, Cecilia M.....	McPherson	40-4-15	1/31/53	2,880.00
8143	Treffurth, Kurt.....	Crane Tech. High	26-5-0	1/31/53	1,540.00
8144	White, Rosina M. S.....	Sumner	36-4-4	1/31/53	2,520.00
8145	Wolf, Elsa.....	Bowen High	37-6-10	1/31/53	2,645.00
<b>COMPULSORY SERVICE RETIREMENT ANNUITIES</b>					
8146	Ackerman, Lillian B.....	Farnsworth	43-4-5	1/31/53	\$2,880.00
8147	Alexander, Grace E.....	Schurz High	39-1-10	1/31/53	2,795.00
8148	Anderson, Anna M.....	Penn	39-5-0	1/31/53	2,830.00
8149	Annan, Isabel D.....	Gladstone	43-4-10	1/31/53	2,880.00
8150	Baylie, Carolyn I.....	Morris	41-4-10	1/31/53	2,880.00
8151	Bischman, Marie.....	Lewis-Champlin	39-9-0	1/31/53	2,870.00
8152	Bradshaw, Etta M.....	Boone	38-0-5	1/31/53	2,680.00
8153	Butler, Bertha S.....	Scanlan	38-5-10	1/31/53	2,735.00
8154	Caplice, Irene M.....	Penn	41-1-0	1/31/53	2,880.00
8155	Carroll, Margaret R.....	Kelly High	44-3-10	1/31/53	2,880.00
8156	Claxton, Beaulah O.....	Flower High	34-9-5	1/31/53	2,370.00
8157	Convis, Lola B.....	Park Manor	41-8-0	1/31/53	2,880.00
8158	Courtenay, Mary E.....	Asst. Supt.	42-0-0	1/31/53	2,880.00



No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8159	Cronin, Mary F.....	Revere	42-2-0	1/31/53	2,880.00
8160	Cushing, Margaret.....	Warren	42-7-3	1/31/53	2,880.00
8162	Frye, Mary V.....	Hyde Park High	39-4-10	1/31/53	2,825.00
8163	Galligan, Anna E.....	Phil Sheridan	44-8-10	1/31/53	2,880.00
8164	Gardiner, Vera G.....	Nixon	44-6-10	1/31/53	2,880.00
8165	Gradwell, Laura L.....	Fernwood	42-4-0	1/31/53	2,880.00
8166	Gundaker, Winifred B....	McKinley High	37-7-6	1/31/53	2,650.00
8167	Henry Florence L.....	Spalding Elem.	41-9-10	1/31/53	2,880.00
8168	Herringshaw, Clark J....	Lane Tech. High	33-9-10	1/31/53	2,275.00
8169	Hogan, Florence G.....	Burbank	41-8-17	8/19/52	2,880.00
8170	Janney, E. Alice.....	Mt. Greenwood	32-4-10	1/31/53	2,125.00
8171	Juliano, Justo.....	Schurz High	35-0-0	1/31/53	2,380.00
8172	Kavanaugh, Alice R.....	Fenger High	23-9-10	1/31/53	1,275.00
8173	Kettelhof, Luella.....	Fenger High	44-0-0	1/31/53	2,880.00
8174	Kohlsdorf, Ethel S.....	Trumbull	45-1-6	1/31/53	2,880.00
8175	Lane, Florence M.....	Key	42-4-12	1/31/53	2,880.00
8176	Lavine, Rae S.....	Field	44-9-9	1/31/53	2,880.00
8177	Leahy, Winifred J.....	Farren	43-7-5	1/31/53	2,880.00
8178	Martin, Rose M.....	Lake View High	38-9-0	1/31/53	2,770.00
8179	McCoy, Orah S.....	Davis	44-6-18	1/31/53	2,880.00
8180	McCue, Katherine E.....	South Shore High	43-1-8	1/31/53	2,880.00
8181	Mitchell, Rena S.....	Crane Tech. High	37-3-11	1/31/53	2,615.50
8182	Moody, Vittoria.....	Montefiore	29-7-15	1/26/53	1,857.50
8183	Murphy, Loretto C.....	Spalding Elem.	43-7-0	1/31/53	2,880.00
8184	Musgrave, Bird P.....	Canty	16-4-1	1/31/53	1,024.80
8185	Norton, Florence F.....	Lake View High	41-9-10	1/31/53	2,880.00
8186	Nussear, Anna M.....	Bowen High	34-8-19	1/31/53	2,369.50
8187	Olden, Irene R.....	Forestville	31-6-10	1/31/53	2,045.00
8188	Oliver, Agnes A.....	Sumner	39-9-10	1/31/53	2,875.00
8189	Olsen, Anna M.....	Flower High	44-4-10	1/31/53	2,880.00
8190	Page, William J.....	Parental	44-8-0	1/31/53	2,880.00
8191	Pondel, Dora.....	Lane Tech. High	42-2-5	1/31/53	2,880.00
8192	Powell, Fay Barnes.....	Phillips High	21-6-5	1/28/50	691.20
8193	Powers, Gertrude M.....	Kelly High	42-1-10	1/31/53	2,880.00
8194	Rath, Herbert F.....	Howe Plgd.	33-9-6	1/31/53	2,270.00
8195	Rowland, Pearl L.....	Bryant	40-5-0	1/31/53	2,880.00
8196	Ryan, Anna J.....	Du Sable High	44-8-5	1/31/53	2,880.00
8197	Sheehy, Stella F.....	Kenwood	38-6-10	1/31/53	2,745.00
8198	Sherry, Stella M.....	Otis	36-5-3	1/31/53	2,530.00
8199	Simmons, Estelle G.....	Eberhart	41-7-15	1/31/53	2,880.00
8200	Smith, Pearl T.....	Parker High	37-4-16	1/31/53	2,628.00
8201	Stack, William E.....	Montefiore	35-3-0	1/31/53	2,410.00
8202	Starbeck, Catherine.....	Spencer	34-4-13	2/ 1/53	2,326.50
8203	Stauffer, Andrew.....	Wright Br. Jr. Col.	39-4-5	1/31/53	2,820.00
8204	Warde, Mary E.....	Manierre	27-5-1	1/31/53	1,630.00
8205	Weir, Renee C.....	Crane Tech. High	44-7-0	1/31/53	2,880.00
8206	Wetzler, Adelaide.....	Lake View High	40-2-10	1/31/53	2,880.00
8207	Wirth, Bessie C.....	Phillips High	27-6-5	1/31/53	1,640.00
8208	Witt, Josephine E.....	Burbank	44-7-14	1/31/53	2,880.00

#### DISABILITY RETIREMENT ANNUITIES

428	Hubert, Helen S.....	Vanderpoel	21-0-14	1/10/53	\$ 987.00
429	Weidner, Esther H.....	Nash	31-7-8	10/ 2/52	2,050.00

Upon motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.



### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Cheronis, Nicholas D.....	June, 1952.....	\$1,716.50
Fucik, Frank A.....	January, 1953.....	120.00

Upon the motion of Mrs. Johnsen, seconded by Miss Taggart, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes — Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

### Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Berghoefer, Clara M.....	Chi. Tea. Col.....	2	0	0
Burkholder, Samuel.....	Herzl Br. Jr. Col.....	1	0	0
Cross, Rita J.....	Gunsaulus .....	1	0	0
Cummins, Clyde M.....	Mann .....	2	0	0*
Dimitroff, Lillian.....	Crane Tech. High.....	7	5	0
Gamze, Hynda G.....	TRG .....	1	0	0
Heath, Gladys.....	Douglas .....	1	0	0
Hopp, Beth.....	McKinley High.....	10	0	0
Pierce, Helen B.....	McLaren .....	1	0	0
Sorensen, Marion A.....	TRG .....	1	0	0
Stein, Norman P.....	Wilson Br. Jr. Col.....	4	8	0*
Szatkowski, Rose Mary.....	Beidler .....	2	0	0
Werner, Charles A.....	Manley Voc.....	10	0	0

\* Military Service.

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes — Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

## MISCELLANEOUS BUSINESS

### Committee Chairman Elected

Upon a motion by Mr. Meierdierks, seconded by Mrs. Light, the order of business was suspended in order to nominate Miss Helen E. Taggart as Chairman of the Committee on Pension Laws and Rules in the vacancy resulting from the resignation of Mr. Carl Megel as trustee. This motion was unanimously approved and Miss Taggart was declared elected.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Referendum Material

The committee on pension law and rules reported that since the ballots and material used in the referendum on death benefits held on June 6, 1952, have been carefully preserved for more than six months, that they are no longer of use for any future referendum, and that they are not required as evidence for proceedings in any court. Therefore, the committee recommended that these ballots and materials be destroyed.

Upon a motion by Miss Taggart, seconded by Miss Burns, the recommendation of the committee was approved and the executive secretary was ordered to proceed in accordance therewith.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report**

**Tuesday, March 10, 1953**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, March 10, 1953.

The President, Miss Scully, called the meeting to order at 4:30 P.M.

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Absent: Mr. Whiston, Mrs. Utley, Mr. Haggerty—3.

## REPORT OF THE RECORDING SECRETARY

### Results of an Opinion Survey on Proposed Pension Amendments

The recording secretary, Miss Ethel Burns, presented a report of the canvassing board by Arthur Petrie, chairman, and Rose S. Halushka, secretary, as to the results of a referendum held March 6, 1953 on proposed amendments to the pension law. A statement of questionnaires received is as follows:

Total Valid Questionnaires Received.....	11,055
Total Spoiled Questionnaires Received.....	45
Total Questionnaires sent to IBM for Tabulation.....	11,010

The report of the canvassing board certified the foregoing as a true and correct account of the questionnaires received from 408 schools on March 6, 1953.

Miss Burns also presented tabulations by the International Business Machines Corporation, showing that each proposal for amending the pension law was approved by a majority of the teachers voting in the referendum.

Upon a motion by Miss Burns, seconded by Mr. Meierdierks, these reports were approved and ordered printed in the proceedings of this meeting, and the ballots and referendum materials were ordered carefully preserved for six months after this date.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 25, 1953 to March 9, 1953, inclusive, and totalling \$783.65 were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed to the aforesaid amount.

Upon the motion of Mrs. Light, seconded by Miss Taggart, the foregoing report and recommendation of the Committee on Finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes — Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Legislation

The committee on pension law and rules presented the following summary of proposed pension amendments, approved by a majority of the teachers voting in a referendum on March 6, 1953, and recommended that bills incorporating these changes be prepared for presentation to the 68th General Assembly of the State of Illinois. The committee also recommended that these bills include administrative and clarifying changes which will not affect service credits, qualifying conditions or rates of benefits, but which will be designed to improve and simplify wordings of the present law.

1. Legal vesting to establish a contractual relationship under which benefits and accrued rights and expectancies are guaranteed by law.
2. Reciprocity to establish continuity of pension credit for public employees of Chicago and other Illinois public employee retirement systems.
3. Credit for services as a Chicago librarian, school clerk, or Chicago playground instructor; provided such service was rendered prior to the effective date of reciprocal agreements described above.
4. Credit for special G. I. study leaves of absence and special leaves of absence to teachers in positions abolished by the Board of Education during 1933/34.
5. Credit for each day of contributing service in computing rates of pensions.
6. Annual pension payments prorated over a period of twelve months rather than on the present ten-month basis.
7. Continuation of the present retirement pension increment of \$100.00 per year beyond 40 years up to a maximum of 45 years of service.

The committee recommended further that the recording secretary be instructed to notify the teachers of this action and to keep them informed regarding the progress of this legislation, and also that the General Superintendent of Schools be requested to grant leaves of absence to representatives of the Board of Trustees in order to further the passage of the bills.

Upon a motion by Miss Taggart, seconded by Mrs. Light, the report of the committee was accepted and its recommendations approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.

---

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report  
Friday, March 20, 1953

Miss Ethel Burns, recording secretary, was absent. Therefore, upon a motion by Mrs. Light, seconded by Mr. Meierdierks, Mrs. Johnsen was elected secretary pro tem.

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, March 20, 1953.

The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Utley, Miss Taggart, Mrs. Johnsen—6.

Absent—Mr. Whiston, Miss Burns, Mr. Haggerty—3.



## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 27,000	Ogle Co., Ill., School Dist. No. 113, 3½% School Building, H. C. Speer & Sons Company	3/ 1/53	1/15/69-73	3.10 to 3.25%
21,000	Peoria Co., Ill., Cons. School Dist. No. 303, 3½% School Building, The White-Phillips Co.	3/ 1/53	1/ 1/67-73	3.15%
17,000	Lake Co., Ill., Mundelein, 3½% General Obligation, Harry J. Wilson & Co.	2/15/53	2/15/68-69	3.10%
33,000	Lake Co., Ill., Mundelein, 3½% General Obligation, Barcus, Kindred & Co.	2/15/53	2/15/64-67	3.10%
16,000	DuPage Co., Ill., Wood Dale, School Dist. No. 7, 3½% School Building, Harry J. Wilson & Co.	12/15/52	3/ 1/68-70	3.10%
71,000	Crawford Co., Ill., City of Robinson, 3¼% Street Improvement, The White-Phillips Co.	3/ 1/53	1/ 1/69-73	3.10%
50,000	Cook Co., Ill., Riverside-Brookfield, Township High School Dist. No. 208, 3% School Building, John Nuveen & Co.	3/15/53	1/15/73	3.08%
25,000	Cook Co., Ill., Cicero, School Dist. No. 99, 3% School Building, Robert Vick & Company	12/ 1/52	12/ 1/68	3.05%
38,000	Peoria Co., Ill., Comm. High School Dist., No. 310, 3% School Building, The White-Phillips Co.	3/ 1/53	1/ 1/69, 72	3.05%
50,000	Cook Co., Ill., Chicago Board of Education 2% General Obligation, Blunt Ellis & Simmons	4/ 1/52	4/ 1/68	3.05%
45,000	Pike Co., Ill., Griggsville, Comm. Unit School Dist. No. 4, 3% School Building, Barcus, Kindred & Co.	11/ 1/52	7/ 1/63-65	3.00%
25,000	Cook Co., Ill., Cicero, School Dist. No. 99, 2¾% Working Cash Fund, John Nuveen & Co.	2/ 1/53	12/ 1/63	3.00%

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Utley, Miss Taggart, Mrs. Johnsen—6.

Nays—None.

### ADJOURNMENT

On motion of Mrs. Light, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Recording Secretary.

MABEL S. JOHNSEN,  
Secretary Pro Tem.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, March 27, 1953**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, March 27, 1953.

The President, Miss Scully, called the meeting to order at 4:00 P. M.

**ROLL CALL**

Present—Miss Scully, Miss Taggart, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Absent — Mr. Whiston, Mr. Haggerty, Mr. Meierdierks, Mrs. Clifton Utley—4.



## REPORT OF COMMITTEE ON FINANCE

### Refunds to Contributors

The committee on finance reported that the change in rates of contribution for certain types of creditable service results in a credit due the teachers. It was recommended that such credits be refunded at the same time that a report on the audit of a teacher's account is submitted, together with a bill for any amounts due for deficiencies or for creditable service. It was recommended, further that the executive secretary pay such refunds, and that a report on such payments be submitted for approval and confirmation at the first meeting of the board of trustees following such payments.

Upon a motion by Mrs. Light, seconded by Mrs. Johnsen, the recommendation of the committee on finance was approved by the following roll-call vote, and the executive secretary was authorized to proceed in accordance therewith:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.

---

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report  
Friday, April 17, 1953

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 17, 1953.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Absent: Mrs. Utley, Mr. Haggerty, Mr. Whiston—3.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of February 20, 1953 and the adjourned regular meetings of March 10, 1953, March 20, 1953 and March 27, 1953 were approved as printed.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from March 11, 1953 to April 15, 1953, inclusive, and totalling \$403.37 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>			
2/20/53 to	Printed office forms, supplies and February pro-		
4/15/53	ceedings .....	\$1,164.00	
<b>Atlas Stationers:</b>			
3/31/53	Office supplies.....	193.97	
<b>E. W. Boehm Company:</b>			
4/ 3/53	Mimeograph supplies.....	\$35.39	
	Maintenance and service charge (4/1/53 to		
	4/1/54) .....	48.00	83.59
<b>Critchell-Miller Insurance Agency:</b>			
4/ 8/53	Money and securities insurance (3/2/53 to		
	12/24/53) .....		36.07
<b>International Business Machines Corp.:</b>			
4/10/53	Processing pension payroll for January,		
	February and March.....	\$574.36	
	Processing results of referendum on pen-		
	sion amendments.....	279.25	853.61
<b>Pitney-Bowes, Inc.:</b>			
4/ 9/53	Meter rental 11/1/52 to 1/31/53.....		35.23
<b>Remington-Rand, Inc.:</b>			
2/28/53	Maintenance and service on adding machine		
	(12/5/52 to 12/5/55).....		33.82
			<b>\$2,400.09</b>

## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

The committee reported further that the payment of refunds due to changes in rates of contribution required by the 1951 amendments to the law were made at the time a report on the audit of such contributor's account was submitted, and recommended that such payment to persons listed herewith be confirmed and approved.

**Refunds a/c Resignation:**

Canary, Marcella G.....	\$ 387.50
Carroll, James T.....	185.63
Couture, Robert E.....	134.48
D'Angelo, Georgette.....	99.00
Hawkins, Ruthann H.....	407.50
Kairys, Helen.....	447.58
Kearney, Mary.....	33.00
Kinney, Nonda T.....	222.75
Leeming, Honora.....	120.00
Macready, Alice H.....	92.50
Maloney, Bernard J.....	653.00
Motschman, Fred B.....	269.78
Pettengell, Joan.....	347.50
Shapiro, Helen E.....	444.00
Smith, Richard L.....	132.00
Spehn, Genevieve D.....	265.00
Swanson, Helen C.....	571.10
Warshaw, Ruth Ann.....	169.96
Waterstraat, Francis L.....	115.00
	\$ 5,097.28

**Refunds to Estates:**

Brady, Michael C.....	\$2,459.90
Callahan, John J.....	2,496.30
Cleve, Irving J.....	2,849.25
Hutton, Helen A.....	2,686.75
James, Emà W.....	3,253.20
Madigan, Josephine L.....	1,719.75
Matthews, Mabel W.....	318.63
McGovern, Barbara A.....	279.84
McNamara, Cecilia M.....	2,591.00
*McSweeney, Helen C.....	824.80
*Meine, Leila.....	2,003.47
Murray, M. Helen.....	2,431.75
Roache, Irene A.....	3,105.30
Schutzberger, Mathilde.....	2,346.65
Teeters, Neva H.....	3,014.45
	\$32,381.04

\*Annuitants.



**Refunds of Contributions for Service in Excess of  
40 Years in the Amount Applicable as an Offset  
to the Deficiency for Service Prior to 1931:**

Coffey, Grace K.....	\$ 81.00
Quinlan, Josephine.....	24.30

105.30

**Refund a/c Sabbatical Leave of Absence for Which  
the Board of Education Required Reimbursement  
of Salary and Pension Contributions:**

Larson, Lenora I.....	270.00
-----------------------	--------

270.00

**Refunds a/c Adjustment in Rates of Contribution:**

Antin, Clarice.....	\$ 89.00
Bagnolia, Donna M.....	83.75
Bardin, Edith.....	42.00
Bashkin, Iris K.....	18.50
Bernstein, Morton.....	164.75
Bouda, Mildred Z.....	7.00
Bradley, Annette M.....	51.78
Brazier, Eleanor E.....	99.50
Burrill, Frances S.....	7.00
Butler, Geraldine H.....	5.25
Butts, Mary Thelma.....	49.00
Clayton, Herman E.....	49.50
Corcoran, Alice P.....	36.50
Cotter, Nancy P.....	108.25
Crotty, Marjorie.....	120.00
Davis, Cathern P.....	154.00
Donlon, Eileen P.....	33.50
Dufficy, Consuelo P.....	40.50
Ellis, Melvin I.....	24.50
Ercegovac, Mary A.....	14.00
Fabing, Michael D.....	8.75
Ferguson, Marjory E.....	112.00
Fieldman, Idell A.....	29.57
Finch, June J.....	14.00
Finch, William H.....	45.50
Fitzgerald, Dorothy H.....	39.50
Fulton, Elizabeth J.....	94.50
Goldberg, Ruth F.....	130.50
Gonzalez, Nell L.....	207.00
Griffin, Edna M.....	171.00
Harrison, Annie L.....	138.25
Harvey, Helen H. S.....	14.00
Hauck, Wilhelmina.....	264.50
Hayes, Rosemary K.....	2.75
Heffernan, Elizabeth J.....	172.00
Heftel, Harold H.....	24.50
Hitchcock, Lillian H.....	7.00
Hogan, Elizabeth T.....	108.50
Holt, Grace H.....	42.00
Husa, Hermina M.....	6.00
Ivan, Frances K.....	51.00
Jackson, William W.....	51.00
Jacobsen, Mary K.....	43.75
Jefferson, Theodore L.....	117.00
Jones, Albertine P.....	252.50
Jones, Clementine C.....	48.75
Jones, Constance J.....	48.00
Jones, Richard D.....	156.00
Jordan, Peggy D.....	170.50
Kent, Margaret M.....	264.00
King, Mildred G.....	261.50
Kinsella, Virginia T.....	30.00
Kirkpatrick, Thelma.....	95.00

Klaper, Shirley.....	116.50
Kletnick, Dan.....	27.50
Koerner, Theodore F.....	6.00
Kontny, Irene D.....	96.50
Koscielniak, Edward.....	1.00
Krueger, Alice.....	99.50
Kuchar, Mary R.....	98.00
Kucharski, Carroll J.....	102.25
Lancaster, Lucille H.....	39.25
Lanus, Mary K.....	114.50
LaVigne, Minerva.....	17.50
Lawrence, Alma H.....	55.00
Le Cesne, Eunice N.....	218.55
Lewis, Joan W.....	108.33
Lipner, Melvin S.....	42.00
Lizius, Ann.....	7.00
Lucas, Loren T.....	488.25
Malloy, Mary D.....	3.13
Malone, Mary Monica.....	18.50
Martell, Florence.....	35.00
Mason, Dorothy D.....	105.50
McBride, Eleanor M.....	172.00
McClenney, Gwendolyn C.....	115.50
McDade, Rosemary.....	174.00
McKenna, Ruth Ann.....	33.25
McLaughlin, Michael.....	9.00
McMahon, Dona G.....	90.50
McMahon, Leroy P.....	40.50
McNeely, Julianne B.....	59.50
McNicholas, Jean.....	112.50
Milam, Mable N.....	133.00
Mitchell, Thelga S.....	165.00
Morehead, Ola C.....	225.50
Muller, Lillian A. B.....	112.25
Nolan, Jeanette M. B.....	14.00
Notaro, Rose A.....	127.50
O'Brien, Harriet M.....	127.50
Occomy, Marita B.....	222.00
Olson, Jane Loraine.....	18.50
O'Toole, Daisy D.....	153.75
Ott, Nedra M.....	9.00
Pignato, Ralph A.....	28.00
Pitts, Margaret T.....	102.00
Pluta, Jane A.....	7.00
Polka, Joseph F.....	35.50
Polka, Mary Jane.....	122.25
Puricelli, Patricia L.....	80.75
Puzzo, Charlotte H.....	53.75
Quinn, Helen M.....	15.00
Ray, Ernestine.....	99.50
Reffells, Evelyn K.....	53.50
Reid, Pearl M.....	7.00
Rhodes, Katialice E.....	47.50
Rimland, Anna.....	264.00
Roggy, Garnetta H.....	136.50
Ruggemeier, Cynthia M.....	175.00
Saunders, Winnie H.....	87.25
Sennott, Mae K.....	12.25
Serritella, Rose M. F.....	47.50
Siewers, Karl.....	72.00
Sims, Jeannette S. L.....	54.25
Slattery, Kathleen M.....	45.00
Smith, Marian P.....	264.50
Snow, Rosemae B.....	108.75
Stoecker, Henry J.....	77.00



Thomas, Dorothy K.....	144.50
Thompson, Sarah M.....	75.00
Tillman, Chiquita L. D.....	1.75
Tomaras, Harry.....	50.75
Tross, Irving.....	93.50
Touff, Georgea K.....	101.50
Tubin, Alberta F.....	66.75
Waldron, Valerie J.....	112.50
Watson, Helen L.....	26.50
Wells, Albert.....	71.00
Wild, Eileen.....	22.75
Wilkinson, Martha M.....	71.50
Wimbish, Odessa.....	25.25
Zimmerman, Alice M.....	67.50
	\$11,260.11
	\$49,113.73

The committee reported further that applications for refunds were made also by Helen M. Spiers and Mildred S. Tupy. The records show that, as of February 2, 1923 and after more than twelve years of teaching service, Mrs. Spiers' name was placed on the "Unassigned List" by the Board of Education and that application for refund was received on April 1, 1953. The law in force at the time of her retirement authorized no refunds to persons resigning after 12 or more years of service. It was noted, also, that Mrs. Spiers' application for refund was made more than 30 years after her retirement. In the case of Mrs. Tupy the records show that she resigned as a teacher on November 1, 1945 and applied for a refund on March 27, 1953. The law in force at the time of her resignation provided for a refund of contributions upon application within five years from the date of resignation. More than five years had lapsed before her application was filed.

Upon opinion by our attorney, Henry W. Olschner, the committee recommended that applications for these refunds be denied.

---

Upon the motion of Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills and refunds were authorized and confirmed for each account shown above and denied in the cases of Helen M. Spiers and Mildred S. Tupy, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

## Order for Purchase and Exchange of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 25,000	Cook Co., Ill., School Dist. No. 56, 3¼ % School Building, Benjamin and Lang	12/ 1/52	1/ 1/69-72	3.25 %
38,000	Cook Co., Ill., School Dist. No. 56, 3 % School Building, Benjamin and Lang	5/ 1/52	1/ 1/61-71	3.25 %

The committee on finance reported further the U. S. Treasury Department's offer to exchange Series G Bonds maturing from May 1 through December 1953, par for par with interest adjustment to May 1, for 3¼ percent treasury bonds to be dated May 1, 1953 and to mature June 15, 1983.

Upon advice of the investment counselor, the committee recommended that \$50,000, 2½ % Series G Bonds maturing on July 1, 1953 be exchanged for the same amount of 3¼ % treasury bonds, maturing on June 15, 1983.

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the purchase and exchange of bonds, as described above, were approved by the following roll-call vote and the executive secretary was authorized to proceed in accordance therewith.

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

## Clerical Services by the City Treasurer

The committee on finance reported that, due to a marked improvement in the financial condition of the fund, the account and securities in the custody of the City Treasurer have increased substantially. The committee reported further that the trustees have been advised by Mr. William G. Milota, treasurer of the City of Chicago, that this requires additional clerical service for which remuneration should be paid by the fund. In accordance with this advice, it was recommended that the sum of \$50.00 per month be paid to the City Treasurer to reimburse him for the expense of this necessary additional clerical service.

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendation of the committee was approved and payment for this service was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service (unless retired under the provision of the compulsory retirement act), and had terminated employment. The applicant for disability pension had more than 10 years of validated service, and was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

#### OPTIONAL SERVICE RETIREMENT ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8209	Burns, Harry J.....	Parental	28-6-10	3/ 2/53	\$1,745.00
8210	Churchill, James L.....	Calumet High	35-2-4	4/ 3/53	2,400.00
8211	Coffey, Grace E.....	Hayes	40-3-0	2/28/53	2,880.00
8212	Compton, Dorothy M.....	Steinmetz High	34-1-11	2/15/53	2,295.50
8213	Donohue, Olive P.....	Dept. of Speech	27-0-3	2/28/53	1,580.00
8214	Frey, Esther H.....	Steinmetz High	32-2-8	4/10/53	2,100.00
8215	Haas, Mary Etta.....	J. A. Sexton	36-1-0	2/28/53	2,490.00
8216	Hartman, Regina E.....	Jenner	41-3-5	3/ 7/53	2,880.00
8217	Jeter, Jessie M.....	Bryant	43-1-1	3/17/53	2,880.00
8218	Karlsteen, Frances L....	Dept. of Speech	25-1-5	3/29/53	1,390.00
8219	Laechle, Irene C.....	Lincoln	28-6-0	4/11/53	1,740.00
8220	McKee, Mary E.....	Spry Voc.	36-0-19	1/30/53	2,489.50
8221	Messenger, Katherine D..	Beale	31-3-8	2/17/53	2,010.00
8222	Moore, Alice J.....	Senn High	31-2-0	3/21/53	2,000.00
8223	Quinlan, Josephine.....	Dewey	40-0-18	3/19/53	2,880.00
8224	Reidy, Isabella B.....	Byrne	38-1-0	5/ 8/52	2,690.00
8225	Sanna, Mabel G.....	Spalding Elem.	32-7-12	9/ 2/52	2,156.00
8226	Simpson, Ethel M.....	Plamondon	31-4-9	1/17/53	2,020.00
8227	Thomas, Clare J.....	Austin High	20-1-3	4/ 1/53	890.00
8228	Wilhelms, Frederick T....	Bowen High	42-5-10	3/14/53	2,880.00

#### COMPULSORY SERVICE RETIREMENT ANNUITY

8229	Smith, Blanche M.....	Doolittle	34-9-5	1/31/53	2,370.00
------	-----------------------	-----------	--------	---------	----------

#### DISABILITY ANNUITY

430	Larson, Lenora Ida.....	Ross	16-3-17	2/14/53	735.40
-----	-------------------------	------	---------	---------	--------

### Change in Rate of Pension

The committee on annuities reported further that the records of the Board of Education show an adjustment in salary for Mary V. Frye for sick leave with salary. Therefore, a recalculation of her contributing pension time was required. In accordance therewith, the committee on annuities recommended that the rate of pension for Mary V. Frye, as approved on February 20, 1953, be changed from \$2,825.00 for 39 years 4 months and 10 days to \$2,830.00 for 39 years and 5 months of service.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the service retirement and disability pensions listed above were granted and the adjustment in the rate of pension for Mary V. Frye was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

Upon a motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the following physicians was authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

C. M. Maher, M.D., 6 N. Michigan Ave.

D. W. Propst, M.D., 30 N. Michigan Ave.

R. N. Hedges, M.D., 30 N. Michigan Ave.

To examine: Elizabeth P. Dunne, Gage Park High School.

---

### Duplicate Pension Warrants

An application and affidavit certifying the loss of pension warrant was submitted with the recommendation that duplicate warrant be authorized and drawn for the person named below, in the amount indicated:

O'Neill, Roxy L.....January, 1953.....\$86.00

Upon the motion of Mrs. Johnsen, seconded by Miss Taggart, the recommendation of this committee was approved and a warrant ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



### Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Abrams, William.....	Gage Park High.....	1	2	0*
Balfanz, Eunice.....	Field .....	0	6	10
Beck, Herbert G.....	Lane Tech. High.....	1	0	0
Berthlein, Charles F.....	Washburne Trade.....	0	5	6*
Cole, Letha.....	Ross .....	1	5	0
Grede, John F.....	Herzl Br. Jr. Col.....	4	0	16*
Harris, Roberta.....	South Shore High.....	3	0	0
Jensen, Mildred B.....	Blaine .....	2	0	0
Kubisch, Gretchen M.....	Lake View High.....	2	0	0
Nicholas, Irma S.....	Douglas .....	6	0	0
Rittschof, Fred P.....	Hirsch High.....	0	3	0*
Sebald, Burt W.....	Beidler .....	0	7	10
Sebald, Burt W.....	Beidler .....	1	3	0*
Stafford, Edna W.....	Ross .....	9	0	0
Vernon, William R.....	Beale .....	1	0	0

\* Military Service.

Upon the motion of Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report**  
**Friday, April 24, 1953**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 24, 1953.

The President, Miss Scully, called the meeting to order at 1:30 P.M.

**ROLL CALL**

Present—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Mrs. Utley, Miss Taggart, Miss Burns—7.

Absent—Mr. Whiston, Mr. Haggerty—2.



## REPORT OF THE RECORDING SECRETARY

### Legislation by Board of Education

The recording secretary, Miss Burns, presented a communication from Mr. Frank R. Schneberger, Attorney for the Board of Education, which advised the trustees of the Board of Education's authorization and direction on April 22, 1953 to introduce a bill providing for the employment of compulsorily retired teachers on an annual basis and on a temporary certificate. An examination of a draft of the bill indicated that any teacher compulsorily retired by the Board of Education subsequent to July 1, 1949 will be eligible to such certification if he passes a health examination, and also that no such retired teacher shall be so employed after the end of the semester during which he attains the age of seventy years.

Upon a motion by Miss Burns, seconded by Mrs. Johnsen, Mr. Schneberger's letter was accepted and ordered filed with the documents for this meeting.

---

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Pension Legislation

In consideration of the Board of Education's authorization for the introduction of a bill to provide for the employment of compulsorily retired teachers on an annual and on a temporary basis, Miss Taggart, chairman of the committee on pension law and rules, recommended that the trustees introduce a companion bill to provide (1) for the cancellation of any pension granted previously, (2) for pension contributions during the time of this employment, and (3) for the inclusion of this temporary teaching service in the computation of the rate of service retirement pension, payable upon final termination of employment.

In accordance therewith and on motion by Miss Taggart, seconded by Mrs. Johnsen, the board of trustees authorized the preparation of such a bill for presentation to the General Assembly, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mrs. Utley, Mr. Meierdierks, Miss Burns—7.

Nays—None.

### ADJOURNMENT

On motion of Mrs. Light, seconded by Miss Burns, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, May 22, 1953**

---

Miss Susan Scully, president, was absent. Therefore, upon a motion by Miss Burns, seconded by Mr. Meierdierks, Miss Taggart was elected president pro tem.

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, May 22, 1953.

The President pro tem, Miss Taggart, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present—Miss Taggart, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Absent—Miss Scully, Mr. Whiston, Mr. Haggerty, Mrs. Utley—4.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 20, 1953 to May 18, 1953, inclusive, and totalling \$821.12 were audited.

The Committee found that expenditures had been made properly and recommended that this account be reimbursed to the aforesaid amount.

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the foregoing report and recommendation of the Committee on Finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Taggart, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—5.

Nays—None.

---

### Refunding of Bonds

The committee on finance reported that an offer to refund bonds of Cook County, Illinois, School District No. 162, in the amount of \$75,000.00 par value, was made by Benjamin and Lang, Incorporated. These bonds bear 3% interest and are due January 1, 1966-70. There will be no change in the maturity dates or in the interest rate. The purpose of this refunding is to rehabilitate existing school buildings.

Upon advice of the investment counsel and with utmost regard for the financial interests of the fund, the committee recommended that this refunding be approved in the amounts and conditions stated above.

Upon the motion of Mrs. Light, seconded by Miss Burns, the above refunding of bonds was approved and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes—Miss Taggart, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—5.

Nays—None.



## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 30,000	DuPage Co., Ill., School Dist. No. 1, 4% School Building, Barcus, Kindred & Co.	5/ 1/53	3/ 1/56-70	3.40%
33,000	Montgomery Co., Ill., Walsh- ville Comm. Cons. School Dist. No. 12, 4% School Building, The White-Phillips Co.	5/ 1/53	12/ 1/64-72	3.35%
60,000	Will Co., Ill., Fairment, School Dist. No. 89, 3¾ % School Building, Benjamin and Lang	4/ 1/53	1/ 1/71-73	3.35%
60,000	Cook Co., Ill., Matteson, School Dist. No. 162, 3¾ % Refunding, Benjamin and Lang	6/ 1/53	1/ 1/71-73	3.35%
5,000	Cook Co., Ill., North Palos, School Dist. No. 117, 3½ % Refunding, Benjamin and Lang	12/15/52	12/15/69	3.35%
18,000	Cook Co., Ill., North Palos, School Dist. No. 117, 3½ % Refunding, Benjamin and Lang	4/ 1/53	12/15/69, 72	3.35%
30,000	Cook Co., Ill., Hillside, School Dist. No. 93, 3¾ % School Building, Benjamin and Lang	4/ 1/53	1/ 1/73/72-73	3.35%
89,000	Cook Co., Ill., Village of Forest Park, 3½ % Judgment Funding, American Securities Corp.	4/ 1/53	4/ 1/55-73	3.25 % to 3.35 %
58,000	DuPage Co., Ill., Villa Park, Salt Creek Drainage Basin Sanitary Dist., 3½ % General Obligation, Shearson, Hammill & Co.	6/ 1/53	1/ 1/69-73	3.30%
33,000	DuPage Co., Ill., Blooming- dale, School Dist. No. 13, 3½ % School Building, M. B. Vick & Company	4/ 1/53	10/ 1/69-72	3.25%
100,000	Cook Co., Ill., Leyden Comm. High School Dist. No. 212, 3¾ % School Site and Build- ing, M. B. Vick & Company	4/ 1/53	10/ 1/69-72	3.25%
67,000	DuPage Co., Ill., School Dist. No. 3, 3½ % School Building, Robert Vick & Company	5/ 1/53	3/ 1/68-72	3.25%

Upon the motion of Mrs. Light, seconded by Mrs. Johnsen, the above bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Taggart, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Nays—None.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, June 19, 1953**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 19, 1953.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.



## APPROVAL OF MINUTES AS CORRECTED

On motion of Miss Burns, seconded by Mrs. Light, the minutes of the regular meeting on April 17, 1953 and of the adjourned meeting on April 24, 1953, were approved as printed, and the minutes of the adjourned meeting on May 22, 1953 were approved as corrected to show that the following described United States Treasury Bonds were ordered purchased by the same roll-call vote, which authorized purchase of the Illinois Municipal bonds shown on page 267 of the printed proceedings of the May 22nd meeting of this Board:

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$200,000	United States Treasury Bonds, 2½%, The First National Bank of Chicago	4/15/43	12/15/69/64	3.11%
\$200,000	United States Treasury Bonds, 2½%, The First National Bank of Chicago	2/ 1/44	3/15/70/65	3.10%

*Motion by Mrs. Light and seconded by Mrs. Johnsen.*

*Roll-call vote: Ayes—Miss Taggart, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light,  
Miss Burns. Nays—None.*

# REPORT OF FINANCIAL SECRETARY

## Financial Statement January 1, 1953 to April 30, 1953

### INVESTMENT ACCOUNT

#### Investments, January 1, 1953 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$15,423,447.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total ..... \$15,423,547.54

#### Add:

Total invested ..... 801,000.00

#### Deduct:

Bonds matured or sold (i.e., converted to cash)..... 1,230,250.00

#### Investments, April 30, 1953 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$14,994,197.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, April 30, 1953 at Par Value..... \$14,994,297.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1953—

Cash—City Treasurer .....	\$ 90,627.05
Cash—Contingent Fund .....	567.58
	<u>\$ 91,194.63</u>

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$ 125,798.83
Interest on bonds for periods after maturity.....	10.33
Premium on bonds sold before maturity.....	98.25

\$ 125,907.41

#### Tax Collections Remitted to the Fund—

Levies for 1939 and prior years.....	\$ 586.34
Levy for 1941.....	751.00
1942 .....	953.85
1946 .....	508.80
1948 .....	78,610.54
1949 .....	14,134.89
1950 .....	15,046.73
1951 .....	28,816.68
1952 .....	1,490,595.85

1,630,004.68

#### Contributions by Participants (Salary Deductions)—

Regular teachers .....	\$ 1,054,059.04
Playground teachers .....	12,128.48
Office employees .....	1,181.75

1,067,369.27



**Paid Direct to Fund by Participants—**

## (a) For service outside Chicago:

By teachers:

Principal .....	\$ 11,479.71
Interest .....	3,037.46

\$ 14,517.17

## (b) For creditable Chicago service:

By teachers:

Principal .....	\$144,559.76
Interest .....	3,426.23

147,985.99

<b>Bonds Redeemed at Par Value.....</b>	162,503.16
	<u>1,230,250.00</u>

**Miscellaneous—**

Reimbursement by the United States Fidelity and Guaranty Co. for forged checks.....	240.00
Allowance on typewriter and letter opener.....	108.60

348.60

Total Receipts January 1, 1953 to April 30, 1953.....	\$ 4,216,383.12
---	-----------------

Total Receipts and Beginning Balance.....	\$ <u>4,307,577.75</u>
---	------------------------

**DISBURSEMENTS****Refunds of Member Contributions—**

To estates .....	\$ 69,855.62
To former teachers at resignation.....	18,657.62
Errors in pension deductions.....	12,522.74

\$ 101,035.98

**Pension Payments—**

Gross pension payments.....	\$ 2,444,472.86
-----------------------------	-----------------

Deduct:

Blue Cross and Blue Shield Premiums withheld..	34,508.15
--	-----------

Net pension payments.....	\$ 2,409,964.71
---------------------------	-----------------

Add:

Blue Cross and Blue Shield Premiums paid....	27,434.00
--	-----------

2,437,398.71

**Administrative Expenses—**

## (a) Office salaries:

Net salary payments.....	\$ 18,511.42
Contributions for pensions.....	1,181.75
Blue Cross and Blue Shield Premiums .....	264.90
Income tax withholding.....	3,914.40

\$ 23,872.47

## (b) Professional services:

Actuarial (7/1/52 to 12/31/52) A. A. Weinberg .....	1,750.00
Auditing (9/1/51 to 8/31/52) Arndt, Mann & Sweeney .....	3,000.00
Medical .....	110.00

(c) Tabulating services .....

(d) Rent—4 months .....

(e) Electricity .....

(f) Telephone service .....

(g) Equipment, repairs and supplies.....

(h) Printing and binding—Barnard and Miller....

(i) Postage .....

(j) Cost of servicing securities.....

(k) Cost of collection—Bond and Interest.....

(l) Blue Cross and Blue Shield Premium .....	45.00	
(m) Forgery Bond—United States Fidelity and Guar- anty Co. ....	105.00	
(n) Surety Bond premium—increase in rates.....	36.07	
(o) Legislative expenses .....	402.30	
(p) Convention—National Council on Teacher Re- tirement .....	555.02	
(q) Professional publications and membership dues.	78.52	
(r) Builders Club .....	64.05	
(s) Miscellaneous office expenditures .....	26.15	
		42,560.01
<b>U. S. Treasury Bills Purchased (Cost).....</b>		<b>696,071.84</b>

**Investments—**

Bonds purchased (par value).....	\$ 801,000.00	
Premium paid .....	24,342.70	
	\$ 825,342.70	
Less discount .....	8,242.83	
Purchase price .....	\$ 817,099.87	
Add accrued interest paid.....	6,037.07	
Total .....		823,136.94
Total Disbursements January 1, 1953 to April 30, 1953..	\$	<u>4,100,203.48</u>

**Cash Balance, April 30, 1953—**

Cash—City Treasurer .....	\$ 206,468.29	
Cash—Contingent Fund .....	905.98	
Cash Balance, April 30, 1953.....	\$	<u>207,374.27</u>

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from May 22, 1953 to June 16, 1953, inclusive, and totalling \$886.77 were audited.

The Committee found that expenditures had been made properly and recommended that this account be reimbursed to the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
4/17/53 to	Printed office forms, supplies and April pro-	
6/16/53	ceedings .....	\$1,469.50
<b>Atlas Stationers:</b>		
6/ 1/53	Office supplies .....	65.67
<b>Brock &amp; Rankin, Inc.:</b>		
4/30/53	Binding proceedings .....	65.00
<b>Burroughs Adding Machine Co.:</b>		
5/19/53	Adding machine cover and ribbon.....	2.99
<b>Electrical Contractors, Inc.:</b>		
6/16/53	4 electric fans .....	154.33
<b>International Business Machines Corp.:</b>		
5/30/53	Manila cards.....	\$ 16.26
	Processing pension payroll for April....	190.57
		206.83
<b>Panama-Beaver, Inc.:</b>		
6/ 8/53	Carbon paper .....	52.60
<b>Pitney-Bowes, Inc.:</b>		
5/27/53	Repairs on mail machine.....	\$ 10.00
	Meter rental 6/1/53 to 8/31/53.....	37.62
		47.62
<b>Physicians:</b>		
5/12/53	R. N. Hedges, M. D., Exam. of Elizabeth Dunne..	10.00
	D. W. Propst, M. D., Exam. of Elizabeth Dunne..	10.00
<b>Special Services:</b>		
5/ 6/53	Standard & Poor's Corp., Standard planned invest-	
	ments 12 months to 6/10/54.....	2,500.00
		\$4,584.54

## Refunds

The committee reported that documents pertaining to claims for refunds for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were determined by the law in force at the time each member became separated from the service. Claims for refunds to estates were determined after establishing dates of death and proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that a warrant be drawn payable to each person or account named below for the amount of refund specified.

The committee reported further that the payment of refunds due to changes in rates of contribution required by the 1951 amendments to the law were made at the time a report on the audit of such contributor's account was submitted, and recommended that such payment to persons listed herewith be confirmed and approved.

### Refunds a/c Resignation:

Alderman, Edith .....	\$ 669.45
Andreou, Peter J. ....	110.00
Brancato, Thomas A. ....	282.50
Britton, Estelle R. ....	622.00
Burke, Mary H. ....	233.50
Claitman, Lorraine .....	138.60
Dickerson, Virginia G. ....	307.50
Du Ball, Paula U. ....	130.00
Egan, Margaret G. ....	426.00
Fergus, Maureen .....	195.00
Fields, Lorraine .....	232.00
Galef, Winifred K. ....	380.00
Keate, Earl J. ....	804.50
Ladd, Miriam L. ....	564.18
Lain, Lois .....	510.00
Leskovec, Henry .....	507.00
Levy, Ronald .....	132.00
Lombard, Shirley W. ....	455.00
Marsh, Mary L. ....	481.00
Mehl, Einar .....	192.00
O'Hara, Helen Marie .....	50.00
Pawlias, Shirley J. ....	564.18
Perdue, James D. ....	1,430.95
Philosophos, Joan J. ....	188.11
Rozen, Belle F. ....	1,670.00
Semans, Sarah .....	1,244.50
Strub, Carol Ann .....	347.00
Thompson, Rosemary T. ....	82.50
Unger, Elda .....	103.15
Ward, Margaret L. ....	247.50
Washburne, Rhoda C. ....	66.31
Welty, Diane .....	214.50

\$13,580.93

### Refunds to Estates:

Anderson, Mabel .....	\$2,569.25
Crane, Gertrude B. ....	2,758.00
Deter, Ezra S. ....	2,877.00
*Gellert, Irene M. ....	1,526.30
Houston, Harold M. ....	2,438.15
*Hubert, Helen S. ....	1,861.76
Joyce, Margaret E. ....	2,449.90
*Karus, Catherine H. ....	1,484.92
Park, Fred M. ....	1,631.75
Quinn, Bessie E. ....	2,944.75
*Ryan, Mae M. ....	231.00

22,773.58

### Refund a/c Overpayment for Substitute Service which was Concurrent with Assigned Time:

Donahoo, Iowa Joy .....	\$ 5.00	5.00
-------------------------	---------	------

### Refund to Board of Education a/c Overpayment to Fund for Teachers' Pension Contributions while on Military Leave

.....	\$ 115.25	115.25
-------	-----------	--------

\*Annuitants.



**Refunds a/c Adjustment in Rates of Contribution:**

Alke, Grace L. ....	\$ 119.50
Anderson, Virginia D. ....	138.50
Atlas, June J. ....	20.25
Balfanz, Eunice M. ....	1.75
Becker, Leonora ....	18.50
Bell, Juanita S. ....	95.00
Belletynee, Inez L. ....	274.00
Browne, Leon S. ....	17.00
Bryant, William J. ....	103.00
Cantrell, Elouise C. ....	2.75
Carey, Anne M. L. ....	125.00
Cecola, Lorraine D. ....	22.00
Christiansen, Dorothy M. ....	72.50
Cline, Maurice J. ....	62.50
Cortiletti, Mona P. ....	89.00
Cross, Arthur F. ....	10.50
Daegling, Clara S. ....	249.00
Daugherty, Elizabeth C. ....	28.00
Davis, Mildred R. ....	100.00
Dawson, Mary R. R. ....	22.75
Dillon, Mariellen ....	27.00
Dorman, Eleanor S. ....	7.00
Downes, Mary N. ....	115.25
Dragel, Adeline E. ....	144.00
Dunham, Ruth C. ....	78.00
Ebey, Dorothy H. ....	261.00
Ebinger, Edith T. ....	103.20
Egan, Janice A. ....	31.50
Erffmeyer, Eileen M. ....	161.75
Fish, Catherine M. ....	10.00
Fishman, Rita W. ....	32.50
Fitzgerald, Jean C. ....	134.33
Fleming, Joseph G. ....	73.95
Flory, Eloise M. ....	69.00
Formato, Josephine P. J. ....	37.75
Garbel, Marianne F. ....	117.48
Gaynes, Wanda S. ....	22.75
Ginsburg, Gertrude ....	74.25
Given, Robert F. ....	180.00
Glover, Alice ....	123.00
Goldfarb, Irene ....	68.25
Graham, Mary E. ....	180.80
Granata, Frances G. ....	18.50
Grayson, Elizabeth S. ....	51.00
Green, Alice Mary ....	71.50
Greene, Mary Jane ....	183.00
Griebel, Alice O. ....	14.00
Griffin, Daniel G. ....	18.75
Groth, Agnes B. ....	52.50
Grundin, Ellen Z. ....	11.00
Hain, Dorothea A. ....	108.75
Harney, Ada G. ....	127.75
Hatter, Barbara J. ....	124.50
Hayes, James J. ....	111.00
Healy, Vivian H. ....	38.75
Heffernan, Margaret M. ....	92.77
Heffernan, Marilyn T. ....	8.75
Hertel, Marie T. ....	14.00
Hill, Norene F. ....	32.00
Hines, Mary J. ....	106.50
Hoffman, Dorothea E. ....	31.25
Hogan, Kathleen Ann ....	32.00
Holstein, Celeste O. ....	74.51
Hopper, Marion Ann ....	61.00

Hughes, Josephine E. ....	85.50
Jackson, Laura Mae .....	138.00
Janiszewski, Ruth Ann .....	109.50
Janovic, John .....	100.50
Jeffrey, Alice V. ....	85.00
Jensen, Mildred B. ....	57.00
Johnston, Dorothy F. H. ....	120.50
Jones, Ada J. ....	235.00
Jones, Elmo Ernest .....	35.50
Jones, Marcia R. ....	234.00
Jones, Ruth Eleanor .....	33.50
Junker, Margaret L. ....	118.00
Kellberg, Robert A. ....	12.50
Kelleher, William J. ....	27.00
Kelly, Mary Ellen .....	130.00
Kennedy, Loyola E. ....	242.00
Kenney, Melvin J. ....	10.50
King, Susan H. ....	185.30
King, William C. ....	130.00
King, William J. ....	13.00
Kline, Shirley M. L. ....	66.00
Knekow, Aileen N. ....	78.50
Konrad, William C. ....	101.00
Kowalczyk, Jane L. ....	14.00
Kozeluh, Dorothy .....	7.00
Kubilis, Aldona Yursen .....	28.00
Lackey, June G. ....	26.00
Laffey, Mary M. ....	18.50
Langdon, Lorraine A. ....	171.00
Leberes, Vicki H. ....	29.75
Lerner, Marjorie S. ....	126.98
Lewis, Marjorie F. ....	100.50
Lightfoot, Lucille P. ....	51.00
Little, Elizabeth M. K. ....	31.75
London, Doris .....	16.00
Lutz, Barbara H. ....	136.50
Madary, Ruth A. ....	131.00
Mahoney, Veronica C. ....	82.00
Maloney, Mary V. ....	125.00
Mann, Maude L. ....	119.50
McClaskey, Alice L. ....	82.00
McDermott, Dorothy B. ....	121.25
McGuire, Hugh .....	102.50
McGuire, Kathryn M. ....	207.30
McKee, Cathleen E. ....	121.00
McKee, Consuela M. ....	174.00
McLendon, Elnora D. ....	202.50
McNellis, Dorothy A. ....	14.00
Meany, Bernadette B. ....	36.75
Medola, Mary S. ....	94.00
Michlos, Michael J. ....	14.00
Miller, James R. ....	108.50
Minor, Byron C. ....	81.00
Moeller, Clara L. F. ....	154.00
Morley, Jean B. ....	14.00
Morton, Charles .....	23.00
Moseson, Jeanette .....	176.00
Moynahan, Catherine C. ....	12.75
Mueller, Marjorie E. ....	188.50
Muller, Dan L. ....	39.50
Mullican, Norma P. ....	101.00
Murray, Marjorie B. ....	14.00
Naden, Helen D. ....	14.00
Nessenson, Mae J. ....	41.75
O'Grady, Mary A. ....	51.50



O'Neil, Rosemary T. ....	16.50
O'Neill, Margaret M. ....	231.00
Pall, Charles J. ....	1.75
Parr, Virginia F. ....	129.25
Parsons, Reva Y. ....	64.35
Partee, Lorraine M. P. ....	28.00
Paskind, Florence H. ....	35.00
Paulla, Lucille A. ....	142.00
Pearson, Jeanne G. ....	69.00
Pedersen, Winifred M. ....	35.00
Peffer, Clarence W. ....	5.25
Petersen, Elaine S. ....	30.00
Petrus, Josephine ....	4.00
Pizzarello, Mary V. ....	16.50
Poch, Ruth M. ....	19.50
Popper, Edward R. ....	43.75
Price, Carmen ....	234.00
Pruitt, Ann M. ....	112.50
Pugh, Dorothy Mae ....	18.50
Quick, Ruth D. ....	40.50
Radican, Helen G. ....	49.00
Ragins, Pearl L. ....	42.50
Rauth, Marion L. D. ....	7.75
Rice, Catherine S. ....	60.00
Roan, Josephine H. ....	247.00
Rogers, Marie M. ....	200.00
Rohe, Annette P. ....	30.00
Rowney, William G. Jr. ....	10.50
Rybski, Eugene B. ....	193.25
Sanders, Josephine M. ....	18.50
Saucier, Mable Mary ....	66.00
Schaar, Dorothy M. ....	137.00
Schalz, Margaret H. ....	124.00
Schmidt, Lydia M. ....	5.50
Seney, Dorothea A. ....	164.00
Shapiro, Dorothy J. ....	109.00
Shay, Margaret M. ....	123.50
Shay, Noreen C. ....	92.50
Silhan, Arthur F. ....	51.25
Simon, Blanche M. ....	97.00
Sims, Cecilia S. ....	40.63
Sosna, Anna ....	17.50
Stack, Agatha L. ....	66.50
Stein, Natalie S. ....	49.00
Steven, Daniel J. ....	7.00
Stevens, Ruthanne ....	70.15
Stewart, Mamie V. ....	28.00
Stoeckley, Lucia M. ....	46.25
Swartz, Elizabeth S. ....	183.85
Sypniewski, Arthur ....	12.25
Tisevich, Dorothy ....	17.00
Tobin, Edward J. ....	14.50
Travis, Lauretta W. ....	158.00
Vanderwal, Robert W. ....	115.75
Varias, Frances F. ....	81.23
Vernon, Janet V. ....	14.00
Vesecky, Ralph J. Jr. ....	8.75
Vines, Mariana M. ....	12.50
Waldfogel, Annie ....	37.50
Walsh, Rosemary ....	14.00
Warren, Betty Jane ....	94.25
Washington, Dorothy H. ....	42.00
Weatherwax, Alice M. ....	114.00
Weise, Ruth G. ....	94.25
Weissman, Mildred L. ....	47.50

Wetherell, Joan .....	116.75
Wheeler, Mary L. ....	14.00
White, Marita H. ....	109.00
Whitfield, Eugenia S. ....	103.00
Whittier, Mildred C. ....	219.15
Williams, Doris J. ....	78.25
Williams, Jean H. ....	131.50
Williams, Jules H. ....	96.00
Wilson, Elynore J. ....	107.25
Wilson, George I. ....	204.50
Ziegler, Helen H. ....	134.83
	<u>\$16,564.31</u>
	<u>\$53,039.07</u>

The committee reported further that application for refund of contributions was made by Regina B. McBride. The law in force at the time of her termination of service provided for an eighty percent refund of contributions to the fund upon application within five years from the date of separation. In this case, more than five years had lapsed before application was filed.

Upon opinion by our attorney, Henry W. Olschner, the committee recommended that application for this refund be denied for the reason that it was not made within the required five years.

Upon the motion of Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and the payment of bills and refunds were authorized for each account named and denied in the case of Regina B. McBride, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### Audit for Fiscal Year Ending August 31, 1953

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the board authorized the firm of Arndt, Mann and Sweeney, certified public accountants, to make an audit of the accounts and records of the pension fund for the fiscal year ending August 31, 1953, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Annuities

Applications for annuity were presented for persons hereinafter listed, with the recommendation that they be approved, and the annuities granted as of the dates specified. In each case, applicants for service pensions had at least 20 years of validated service, and had terminated employment. The applicant for disability pension had more than 10 years of validated service, and was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching.

#### OPTIONAL SERVICE RETIREMENT ANNUITIES

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8230	Carlson, Leila R.....	Libby .....	37-8-0	4/25/53	\$2,660.00
8231	Cohn, Florence A.....	Healy .....	32-4-15	2/ 4/53	2,127.50
8232	Donahoo, Iowa Joy.....	Washington .....	32-7-0	4/25/53	2,150.00
8233	Doyle, Katherine U.....	J. N. Thorp .....	42-7-15	5/ 2/53	2,880.00
8234	Ginnane, Agatha .....	Field .....	42-5-10	12/ 9/52	2,880.00
8235	Heagney, Anne M.....	Gage Park High....	40-0-4	1/31/53	2,880.00
8236	Hempel, Yuma B.....	Madison .....	33-6-1	4/11/53	2,240.00
8237	Hendrix, Enos L.....	Herzl Br. Jr. Col....	31-2-13	4/16/53	2,006.50
8238	Johnson, Eleanor W.....	Young .....	38-8-19	2/12/53	2,769.50
8239	Johnson, Elmer C. ....	Tuley High .....	39-6-9	4/22/53	2,840.00
8240	Koepppe, Julia R.....	Sumner .....	33-1-2	1/30/53	2,190.00
8241	Lovrien, Edith Nelson....	Flower High .....	32-3-0	5/16/53	2,110.00
8242	Schram, Helen Rezek.....	Div. of Music.....	32-1-15	4/ 9/53	2,097.50
8243	Sheedy, Mary J.....	Graham .....	38-9-0	5/30/53	2,770.00
8244	Wattawa, Virginia .....	Senn High .....	29-4-0	4/11/53	1,820.00
8245	Weiner, Sophie .....	Von Humboldt .....	30-9-5	5/17/53	1,970.00

#### DISABILITY ANNUITY

431	Dunne, Elizabeth P.....	Gage Park High....	20-4-15	3/ 8/53	927.50
-----	-------------------------	--------------------	---------	---------	--------

Upon motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that physicians be appointed for the examination of the applicants.

Upon a motion by Mrs. Johnsen, seconded by Miss Burns, the appointment of the physicians listed below was authorized.

Samuel Berger, M. D., 3124 Lawrence Ave.

D. W. Propst, M. D., 30 N. Michigan Ave.

R. N. Hedges, M. D., 30 N. Michigan Ave.

To examine: Ida G. Segal, Hayt School.

J. F. Mallach, M. D., 30 N. Michigan Ave.

D. W. Propst, M. D., 30 N. Michigan Ave.

R. N. Hedges, M. D., 30 N. Michigan Ave.

To examine: Genevieve Wilson, Jefferson School.

### Outside Time and Military Service

The committee reported that affidavits and other evidence, attesting to and approving service in the public schools of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Brown, Gretta M. ....	Dist. Supt. ....	0	2	10
Drollinger, Effie C. ....	Marshall High ....	3	0	0
Ehrke, Myrna E. ....	Lowell ....	5	0	0
Framberg, Ruth S. ....	Schurz High ....	0	3	9
Harris, Marilyn K. ....	Speech Corr. Dept. ....	1	0	0
Hoffman, Raymond F. ....	Barnard ....	3	5	10*
Marsh, Olga ....	Nettelhorst ....	0	2	0
Picheny, Dora ....	Vision & Hearing Div. ....	10	0	0
Rittschof, Fred P. ....	Hirsch High ....	8	1	10
Snodgrass, James H. ....	Foreman High ....	5	0	0
Swanson, Lillian M. A. ....	Doolittle ....	8	5	0
Wakeland, Aisel Ray ....	Kelly High ....	3	0	0

\* *Military Service.*

Upon the motion of Mrs. Johnsen, seconded by Miss Burns, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Election Material

The committee on pension law and rules reported that ballots and material used in the 1952 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court and recommended that they be destroyed.

Upon a motion by Miss Taggart, seconded by Mrs. Johnsen, the report of this committee was approved and ordered printed in the proceedings.

### MISCELLANEOUS BUSINESS

The trustees considered a report by the pension office regarding the average number of calls received on Saturdays during the 1952/53 school year, and also analyzed the nature of such inquiries. The results of this study indicated that the few calls received did not warrant office hours on Saturday. It was also noted that, as a general practice, business offices operate on a five-day week.

Therefore, upon a motion by Miss Burns and seconded by Miss Taggart, it was ordered that the practice of maintaining a limited office force on Saturday mornings during the school year be discontinued as of September 1, 1953.

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, September 18, 1953**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 18, 1953.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Absent: Mrs. Utley, Mr. Haggerty, Mr. Whiston—3.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mrs. Light, the minutes of the regular meeting of June 19, 1953 were approved as printed.



## REPORT OF FINANCIAL SECRETARY

### Financial Statement

May 1, 1953 to August 31, 1953

#### INVESTMENT ACCOUNT

##### Investments, May 1, 1953 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$14,994,197.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total ..... \$14,994,297.54

##### Add:

Total invested ..... 2,183,000.00

\$17,177,297.54

##### Deduct:

Bonds matured ..... 409,500.00

##### Investments, August 31, 1953 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$16,767,697.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, August 31, 1953 at Par Value..... \$16,767,797.54

#### RECEIPTS AND DISBURSEMENTS

##### Cash Balance, May 1, 1953—

Cash—City Treasurer .....	\$ 206,468.29
Cash—Contingent Fund .....	905.98

\$ 207,374.27

#### RECEIPTS

##### Investment Income—

Interest coupons presented for payment..... \$ 171,140.11

Interest Income on Temporary Investments..... 15,931.26

##### Tax Collections Remitted to the Fund—

Levy for 1952..... 3,523,226.54

##### Contributions by Participants (Salary Deductions)—

Regular teachers .....	\$ 748,628.73
Playground teachers .....	7,559.45
Office Employees .....	529.00

756,717.18

##### Paid Direct to Fund by Participants—

###### (a) For service outside Chicago:

###### By teachers:

Principal .....	\$ 10,696.65
Interest .....	3,850.89

\$ 14,547.54

###### (b) For creditable Chicago service:

###### By teachers:

Principal .....	\$134,848.69
Interest .....	3,630.97

138,479.66

Bonds Redeemed at Par Value..... 153,027.20

U. S. Treasury Bills Redeemed (Cost)..... 409,500.00

Miscellaneous—

##### Gifts to the fund by the heirs of the following annuitants:

Lillian E. Wagner .....	\$ 18.00
Elizabeth McConville .....	15.00

33.00

Total Receipts May 1, 1953 to August 31, 1953..... \$ 8,609,327.79

Total Receipts and Beginning Balance..... \$ 8,816,702.06

## DISBURSEMENTS

## Refunds of Member Contributions—

To estates .....	\$ 22,773.58
To former teachers at resignation.....	13,580.93
Errors in pension deductions.....	19,180.73
To Board of Education a/c overpayment to fund for teachers' pension contributions while on military leave .....	115.25

## Pension Payments—

Gross pension payments.....	\$ 1,232,812.05	\$ 55,650.49
Deduct:		
Blue Cross and Blue Shield Premiums withheld...	19,244.17	
Net pension payments.....	\$ 1,213,567.88	
Add:		
Blue Cross and Blue Shield Premiums paid.....	28,039.00	

## Administrative Expenses—

(a) Office salaries:		1,241,606.88
Net salary payments.....	\$ 17,242.43	
Contributions for pensions.....	529.00	
Blue Cross and Blue Shield premiums	238.35	
Income tax withholding.....	3,443.00	
(b) Professional services:	\$ 21,452.78	
Actuarial (1/1/53 to 6/30/53) A. A. Weinberg	1,750.00	
Legal (6/1/52 to 5/31/53) Henry W. Olschner.	3,500.00	
Bond supervisory (6/10/53 to 6/10/54) Standard and Poor's Corporation.....	2,500.00	
Medical .....	20.00	
(c) Tabulating services .....	270.05	
(d) Rent—4 months .....	1,602.00	
(e) Electricity .....	137.94	
(f) Telephone .....	262.53	
(g) Equipment, repairs and supplies.....	403.65	
(h) Printing and binding—Barnard and Miller.....	1,534.50	
(i) Postage .....	444.52	
(j) Cost of servicing securities.....	200.00	
(k) Cost of collection—Bond and interest.....	13.32	
(l) Blue Cross and Blue Shield Premium.....	39.75	
(m) Legislative expenses .....	847.43	
(n) Professional publications and membership dues.	25.00	
(o) Conventions—National Education Association and Municipal Finance Officers' Association..	714.04	
(p) Builders Club .....	27.65	
(q) Reimbursement for expenses by trustees.....	350.00	

U. S. Treasury Bills Purchased (Cost)..... 36,095.16  
5,171,626.32

## Investments—

Bonds purchased (par value).....	\$ 2,183,000.00
Premium paid .....	19,857.32
	\$ 2,202,857.32
Less discount .....	31,798.77
Purchase price .....	\$ 2,171,058.55
Accrued interest paid.....	6,209.98
Total .....	2,177,268.53
Total Disbursements May 1, 1953 to August 31, 1953.....	\$ 8,682,247.38

## Cash Balance, August 31, 1953—

Cash—City Treasurer .....	\$ 133,993.71
Cash—Contingent Fund .....	460.97
Cash Balance, August 31, 1953.....	\$ 134,454.68

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.



## Examination by State Insurance Department

The financial secretary, Mr. George O. Meierdierks, submitted a report of an examination of the conditions and affairs of the Fund by the Department of Insurance of the State of Illinois. This report is dated July 2, 1953 and covers a period from January 1, 1948 to and including August 31, 1952. It shows total assets of \$24,137,136.86 and total liabilities of \$127,756,961.10. Mr. Meierdierks quoted the following from the report:

*"The findings of the examiners, based upon the financial statement and supporting information contained in this report of examination, are summarized as follows:*

*The statement of assets and liabilities as of August 31, 1952, prepared from the books and records of the Retirement System, reflects an actuarial reserve deficiency in the amount of \$103,619,824.24, which is to be liquidated by future contributions of the participating teachers and through future taxation.*

*The cash position of the Fund, together with current income, is maintained at a level consistent with current pension payment requirements.*

*The investment holdings of the Fund, as of the date of examination, were comprised entirely of securities permitted under Article 34, Section 94, of the School Code.*

*Pensions and benefits have been granted in compliance with the governing Act, and they were properly approved by the Board of Trustees.*

*In conclusion, the review made of administrative policies and procedures followed by the Board of Trustees indicates that full consideration is being given to the statutory provisions governing the operation of the Fund."*

## Tax Levy for 1954

September 18, 1953

Mr. William B. Traynor, President,  
Board of Education  
Chicago, Illinois

Dear Mr. Traynor:

Please be advised that the amount to be included in the 1954 tax levy for the Chicago Teachers' Pension and Retirement Fund, to cover its operations for the year ending December 31, 1954 is seven million five hundred thousand dollars (\$7,500,000.00).

This is the amount authorized by the law governing the Fund.

We shall appreciate the inclusion of this item in the 1954 budget of the Board of Education.

Very truly yours,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

SUSAN SCULLY,  
President.

Upon a motion by Mr. Meierdierks, seconded by Mrs. Light, the four-month statement of the Financial Secretary, the report of examination by the State Department of Insurance and the letter to Mr. Traynor regarding the 1954 tax levy for the Fund were approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 19, 1953 to September 16, 1953, inclusive, and totalling \$886.44 were audited.

The Committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
6/29/53 to 9/17/53	Printed office forms, supplies and June proceedings .....	\$2,724.00
<b>Atlas Stationers:</b>		
6/29/53 to 8/31/53	Office supplies .....	86.69
<b>E. W. Boehm Co.:</b>		
9/ 3/53	Mimeograph stencil sheets.....	6.00
<b>Chicago Cup &amp; Specialty Co.:</b>		
8/24/53	10,000 Paper cups.....	35.80
<b>Chicago Office Furniture Co.:</b>		
7/28/53	Card file .....	183.19
<b>Continental Envelope Corp.:</b>		
6/23/53	Special position window envelopes.....	71.34
<b>International Business Machines Corp.:</b>		
6/ 9/53	Processing pension payroll for May.....	\$190.34
7/ 9/53	Processing pension payroll for June.....	190.42
8/18/53	Processing teacher statistical cards.....	121.94
	Tabulating cards and electro plate.....	422.97
		925.67
<b>Mosler Safe Co.:</b>		
9/ 4/53	Revo-File for IBM cards and division guides.....	343.87
<b>Paramount Direct-Mail Service:</b>		
8/ 5/53	Imprinting cards and delivering to IBM Corp. ...	29.22
<b>Pitney-Bowes, Inc.:</b>		
9/16/53	Statements and envelopes.....	4.98
<b>Process Color Plate Co.:</b>		
9/11/53	Signature plate for L. A. Flynn Secretary.....	15.26
<b>Standard Register Co.:</b>		
9/11/53	Pension checks .....	378.90
<b>Physicians:</b>		
6/26/53	R. N. Hedges, M. D., Exam. of Ida Segal.....	10.00
	D. W. Propst, M. D., Exam. of Ida Segal.....	10.00
6/25/53	R. N. Hedges, M. D., Exam. of Genevieve Wilson..	10.00
6/26/53	D. W. Propst, M. D., Exam. of Genevieve Wilson..	10.00

\$4,844.92



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were in accordance with the law in force at the time each member became separated from service. In the cases of June F. Currin and Isabelle D. Treglown, applications for refunds were in lieu of applications for retirement pension and were accompanied by written releases to the effect that, upon receipt of such refunds, they shall have no further interest in or claim against the Fund. Claims for refunds to estates and for death benefits were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee also reported that applications for refunds of contributions were made by Evelyn P. Murphy, Rebecca Rosenblum and Ivy O. Barnett. Also, a request was made by Jeanette Kowitt for reconsideration of her claim for refund of contributions, considered and denied on January 16, 1953. In each case, the law in force at the time active teaching service terminated provided for 80% refund of contributions to the Fund upon application within 5 years from the date of separation. None of the above applications were filed within the required five year period. Therefore, on opinion by our attorney, Henry W. Olschner, the committee recommended that refunds to Evelyn P. Murphy, Rebecca Rosenblum, Ivy O. Barnett and Jeanette Kowitt, be denied.

In addition, it was reported in certain cases, that because required payments for deficiencies in contributions for service prior to 1931 were made before the dates of final retirement, additional offsets for service in excess of 40 years are now applicable. Therefore, the committee recommended that refunds be granted to persons hereinafter listed, for contributions after 40 years of service up to the full amount applicable as an offset to the 1931 deficiency.

The committee reported further that certain refunds to contributors were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Babian, Loretta F. ....	\$ 82.50
Baitman, Jacob .....	82.50
Balfanz, Eunice M. ....	69.50
Barbakoff, Samuel Y. ....	608.00
Barton, Susan I. ....	429.18
Browne, Tresa D. ....	82.50
Currin, June F. ....	2,723.50*
Davis, Pauline I. ....	74.25
Day, Mary F. ....	426.50
Dorfman, Alice .....	416.75
Eisenberg, Beverly C. ....	103.00
Ellis, Lois A. ....	330.00
Fishman, Rita W. ....	659.50
Gronendyke, Betty S. ....	181.50
Guy, Muriel E. ....	767.00
Haushalter, Xenia B. ....	820.00
Jordan, Lionel K. ....	270.00
Kautz, John W. ....	250.00
Keefe, Ann P. ....	330.00
Kremen, Anita B. ....	164.18
Lechner, Lois R. ....	556.50
LeDoux, Norma H. ....	663.00
Legos, Mary Ann .....	164.18
Litz, Joyce E. ....	107.60



McCann, Rita M. ....	165.00
McDowell, Dorothy G. ....	136.00
Medsker, Leland L. ....	2,104.00
Mickelson, Olive M. ....	773.50
Mittleman, Jeanette ....	165.00
Mottelson, Greta ....	330.00
Naughton, Eileen B. ....	189.76
Nelson, Robert I. ....	511.00
Outly, Eleanor J. ....	430.00
Penicott, Eleanor ....	115.50
Peterson, John M. ....	206.75
Pevsner, Ruth Z. ....	214.00
Rose, Audrey L. ....	246.67
Rosenberg, Norma K. ....	461.50
Roston, Muriel N. ....	40.00
Rutkowski, Jane D. ....	35.00
Saxon, Dolores W. ....	140.26
Sivyer, Louise W. ....	904.00
Thomas, Juanita A. ....	164.18
Trant, Joan T. ....	82.50
Treglown, Isabelle D. ....	1,910.00*

\* Refund in lieu of service pension.

\$19,686.26

#### Refunds of Accumulated Contributions on Death:

Alborn, Bertha E. ....	\$ 886.00*
Carmichael, Marie B. ....	2,579.75
Gross, Mary O'Neill ....	208.50
Hildebrand, Charles H. ....	3,306.00
Kellar, Pearl M. ....	3,183.50
Monarque, Lulu ....	189.60*
Peterson, George E. O. ....	3,500.00
Scheerer, Betty ....	1,132.00
Scheerer, Elsa ....	2,944.50
Shively, Sarah E. ....	1,746.50
Vonderheidt, Minnie ....	671.94*

\* Annuitants.

\$20,348.29

#### Single Payment Benefit on Death in Service:

Kellar, Pearl M. ....	\$2,500.00
Shively, Sarah E. ....	2,500.00

\$ 5,000.00

#### Refunds of Contributions for Service in Excess of 40 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to 1931:

Koch, Earl B. ....	\$ 33.75
McLaughlin, Alice K. ....	162.00
O'Keefe, Irene H. ....	265.95
Smith, Daisy R. ....	6.75
Smith, Grace I. ....	135.00

#### Refunds a/c Adjustment in Rates of Contribution:

Anderson, Katherine A. E. ....	\$ 15.75
Atkinson, Alice C. ....	90.50
Barileaux, Jean L. ....	3.75
Bergh, Harris V. ....	72.50
Bohor, Alexandria S. ....	3.00
Boroughf, Marie M. ....	5.25
Burke, John T. ....	1.75
Burke, Marian ....	115.50
Carswell, Jessie R. ....	7.00
Connery, Joseph J. ....	7.00
Craven, Frances ....	35.75
Crumley, Camille C. ....	34.00
Delanty, Pearl M. ....	54.00
Dick, Rose ....	67.25

\$ 603.45



Dobrath, Esther	4.00
Drake, Gloria V.	11.00
Dubyk, Walter	127.50
Dunn, Jessie H.	16.00
Dunne, Frances E.	136.00
Fathke, Helen M.	53.23
Finlayson, John L.	15.12
Fisher, Glenn M.	258.75
Fox, Anna C.	153.50
Gardner, Velma L.	26.00
George, Betty P.	14.00
Gill, John S.	18.00
Goodell, Lura	3.75
Hackenbroch, La Vergne C.	136.25
Heinen, Henrietta E.	133.25
Hinsberger, Helen M.	44.25
Holden, Ruth	3.75
Inglese, Carl J.	9.75
Jezek, Rudolph, Jr.	19.50
Jones, Nina F.	41.25
Jordan, Joan P.	16.00
Junell, Velma S.	159.00
Kelly, Eileen F.	235.87
Kenny, Martin P.	124.00
Kietzer, Elaine E.	100.50
Kommer, George L.	17.50
Koziol, Janet	106.00
Langridge, Shirley A.	30.00
Lawsche, Theresa E.	49.00
Levy, Thelma E.	58.33
Lilek, Albert P.	166.50
Maas, Mary G.	3.50
Madison, Earl W.	115.25
McDaniel, Bertha E.	2.00
McErlean, Joseph A.	53.50
Mecca, Marion B.	48.00
Merkin, Eunice A.	17.00
Meyer, Betty Ann.	14.50
Mollendorf, Robert W.	82.50
Nunn, Dorothy T.	4.00
Patton, Dewey S.	24.87
Phillips, Marjorie P.	11.25
Piper, George W.	28.00
Reidy, Richard T.	47.00
Rudner, Morrison A.	36.50
Scalise, Frank	31.50
Schuessler, Carl F.	12.00
Segal, Lois I.	58.50
Siewers, Marjorie P.	93.75
Simons, Bertha E.	21.70
Simpson, Janet M.	69.00
Slaton, Pearl J.	161.25
Smilgoff, Edna S.	68.00
Spies, Robert R.	87.25
Stratton, Esther R.	18.00
Swenson, William M., Jr.	22.00
Taraba, Dorothy G.	47.25
Unoff, Thelma	16.50
Willens, Roslyn M.	14.00
Woodrow, William E.	231.00
	<hr/>
	\$ 4,240.12
	<hr/>
	<u>\$54,723.04</u>

Upon the motion of Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above and denied in the cases of Evelyn P. Murphy, Rebecca Rosenblum, Ivy O. Barnett and Jeanette Kowitt, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 66,000	Calhoun Co., Ill., Village of Brussels Comm. High School Dist. No. 37, 4½% School Building, Robert Vick & Company	9/ 1/53	1/ 1/59-69	3.50%
9,000	Calhoun Co., Ill., Village of Brussels Comm. High School Dist. No. 37, 4% School Building, Robert Vick & Company	9/ 1/53	1/ 1/55-58	3.50%
27,000	Cook Co., Ill., Northlake Fire Protection Dist., 3¾% Fire- house and Equipment, Barcus, Kindred & Co.	8/ 1/53	3/ 1/56-59, 61, 63, 65	3.45%
44,000	Cook Co., Ill., R. R. La Grange, School Dist. No. 106, 4½% School Building, Robert Vick & Company	8/ 1/53	1/ 1/61-70	3.40%
10,000	Cook Co., Ill., R. R. La Grange, School Dist. No. 106, 4¼% School Building, Robert Vick & Company	8/ 1/53	1/ 1/58-60	3.40%
40,000	Cook Co., Ill., School Dist. No. 83, 3¾% School Build- ing, Barcus, Kindred & Co. M. B. Vick & Company	8/ 1/53	12/ 1/62, 65	3.35%
26,000	Cook Co., Ill., Thornton, School Dist. No. 154, 3¾% School Building, Barclay Investment Co.	8/ 1/53	12/ 1/72/65-68	3.35%
25,000	Wayne Co., Ill., Comm. Cons. School Dist. No. 14, 3½% School Building, The White-Phillips Com- pany	6/ 1/53	12/ 1/64-66	3.35%
5,000	Wayne Co., Ill., Comm. Cons. School Dist. No. 14, 3¼% School Building, The White-Phillips Com- pany	6/ 1/53	12/ 1/63	3.35%
22,000	Will Co., Ill., Comm. Unit School Dist. No. 201-U, 3¼% School Building, Robert Vick & Company	5/ 1/53	1/ 1/72	3.30%
15,000	Cook Co., Ill., Cicero, School Dist. No. 99, 3% School Building, Robert Vick & Company	12/ 1/52	12/ 1/70	3.30%
15,000	Du Page Co., Ill., Westmont, School Dist. No. 57, 3¾% School Building, Barcus, Kindred & Co.	7/ 1/53	3/ 1/73/56-58	3.25%
25,000	Cook Co., Ill., School Dist. No. 111, 3½% School Site and Building, Ballman & Main	9/ 1/53	12/ 1/61-65	3.25%
91,000	Cook Co., Ill., Park Forest, School Dist. No. 163, 3½% School Site and Building, Ballman & Main	6/ 1/53	12/ 1/56-61	3.25%



Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
30,000	Cook Co., Ill., Oaklawn, Comm. High School Dist. No. 229, 3¼% Funding, R. S. Dickson & Company	10/ 1/53	12/ 1/66-68	3.25%
15,000	Chicago Park District, Ill., 2¼% Improvement, M. B. Vick & Company	7/ 1/52	7/ 1/72/65	3.25%
85,000	Chicago Park District, Ill., 1½% Refunding, M. B. Vick & Company	12/ 1/45	12/ 1/65/ 6/ 1/62	3.25%
105,000	Cook Co., Ill., High School Dist. No. 201, 3.40% School Building, White, Weld & Co.	7/ 1/53	1/ 1/65-66	3.20% to 3.25%

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the above described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### Order for Exchange of Bonds

The committee on finance reported further the United States Treasury Department's offer to exchange \$500,000, 2% United States Treasury Bonds maturing on September 15, 1953 for \$500,000, 2½% United States Treasury Certificates of Indebtedness, Series E, 1954, dated September 15, 1953 and maturing on September 15, 1954 and recommended that this exchange be approved; that the following resolution authorizing the City Treasurer to surrender the bonds be adopted; and that the executive secretary be authorized to proceed in accordance therewith.

*"RESOLVED, that the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, Illinois, at a regular meeting held in said City of Chicago on September 18, 1953, a quorum of the members being present and voting, thereby authorized William G. Milota, City Treasurer and ex-officio Treasurer of said Pension Fund, to surrender the following bonds for exchange:*

*United States Treasury 2% Bonds of 1951-53, dated September 15, 1943 due September 15, 1953, numbers 521A; 522B; 523C; 524D and 525E, each at \$100,000.*

*And it is further resolved, That any and all action as authorized with respect to the above described securities, heretofore made by the above named treasurer; is hereby ratified."*

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendations of the committee were approved; the above described exchange was ordered and the resolution was adopted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pension were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In each case, service as a teacher in the Chicago Public Schools has terminated officially. Each applicant for service retirement pension had at least 20 years of validated service. Each applicant for disability pension had more than 10 years of validated service and was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. Each applicant for a reduced retirement pension made due and proper election to receive such reduced retirement pension in order to pay a pension to a survivor after his death as a teacher-pensioner.

#### OPTIONAL SERVICE RETIREMENT PENSIONS

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8246	Ackermann, Sophie	Schurz High	27-4-14	7/17/53	\$1,627.08
8247	Anderson, William E.	Hirsch High	31-6-17	6/27/53	2,048.52
8248	Avery, Anne R.	Armstrong	32-0-7	6/27/53	2,080.08
8249	Baber, Mary B.	Sumner	41-2-17	7/17/53	3,008.52
8250	Badgley, Belle R.	Marshall High	29-5-10	7/17/53	1,073.04
8251	Baumgardner, Karl C.	Wilson Br. Jr. Col.	30-0-0	8/14/53	1,880.04
8252	Beckman, Lillie M.	Spalding	36-3-12	1/20/53	2,516.04
8253	Bergeson, Lilly E.	Burbank	35-4-13	1/24/53	2,426.50
8254	Bern, Ethel G.	Portage Park	39-0-0	7/17/53	2,780.04
8255	Border, Clara V.	A. O. Sexton	40-7-13	6/27/53	2,880.00
8256	Boughan, Amy	Agassiz	38-5-4	7/17/53	2,732.04
8257	Bowen, Mary K.	Lindblom High	35-0-0	7/17/53	2,380.08
8258	Brazelton, Marian F.	Gage Park High	23-6-14	7/17/53	1,247.04
8259	Buckles, Emma S.	Chalmers	25-1-9	9/ 6/53	1,394.52
8260	Burness, Philip E.	Div. Spec. Subjects	40-0-0	6/27/53	2,880.00
8261	Calkins, Ethel J.	Altgeld	42-2-5	7/16/53	3,102.60
8262	Closson, Ruth	Bateman	31-9-10	7/17/53	2,075.04
8263	Colby, Vena F.	Swift	36-9-0	6/27/53	2,570.04
8264	Collins, Harry F.	Hirsch High	37-3-10	6/27/53	2,615.04
8265	Collison, Imogen	Lloyd	43-5-19	7/17/53	3,239.52
8266	Crockett, Eulalie E.	Shoop	34-2-10	6/27/53	2,305.08
8267	Davis, Alma M.	Hyde Park High	31-9-4	7/17/53	2,072.04
8268	Dillon, Doris S.	Amundsen High	31-4-3	8/20/53	2,021.52
8269	Doyle, Anna C.	Ebinger	36-8-15	6/27/53	2,567.52
8270	Ender, Lydia M.	Scanlan	28-9-13	8/ 9/53	1,776.60
8271	Fitz Maurice, Blanche A.	Sumner	37-2-16	7/17/53	2,608.08
8272	Fowler, Oscar F.	Dist. Supt.	37-3-10	6/27/53	2,615.04
8273	Fries, Annamay F.	Marquette	40-6-0	7/17/53	2,940.00
8274	Froom, May K.	Marshall High	44-0-0	7/17/53	3,280.08
8275	Furlong, Elizabeth M.	Lewis-Champlin	42-9-4	7/17/53	3,172.08
8276	Gipson, David W.	Senn High	31-0-0	9/ 3/53	1,980.00
8277	Goodell, Lura	Hay	34-3-9	8/14/53	2,314.56
8278	Gross, Howard H.	Tuley High	30-2-10	5/ 9/53	1,905.00
8279	Guthrie, Bertie	Schubert	36-2-17	6/27/53	2,508.60
8280	Hagerty, Eleanor M.	Lyon	27-7-10	2/12/53	1,655.00
8281	Harritt, Gladys M.	Marshall High	26-7-15	7/17/53	1,557.60
8282	Hastings, Mary I.	Bowen High	40-4-14	8/21/53	2,927.04
8283	Hendricks, Jessie M.	Poe	34-1-0	7/18/53	2,290.08



No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8284	Henze, Emma D.	Hibbard	29-4-10	6/27/53	1,825.08
8285	Hilburn, Reba B.	Ray	38-3-18	7/17/53	2,719.08
8286	Hogan, Margaret L.	Phillips High	42-0-4	7/17/53	3,082.08
8287	Homan, Blossom L.	Marshall High	41-9-9	7/17/53	3,074.52
8288	Howald, Elizabeth	Delano	28-7-10	7/24/53	1,755.00
8289	Jackson, Herbert A.	Von Steuben High	25-1-0	8/24/53	1,390.08
8290	Johnson, Esther M.	Harrison High	40-9-9	9/ 7/53	2,974.56
8291	Johnson, William H.	McPherson	35-6-0	6/27/53	2,440.08
8292	Josi, Rae C.	Speech Dept.	40-6-0	6/27/53	2,880.00
8293	Knapp, Ada S.	O'Keefe	37-8-14	9/ 1/53	2,667.00
8294	Kurzin, William H.	Herzl Br. Jr. Col.	36-0-0	7/17/53	2,480.04
8295	Linsky, Katherine M.	Gage Park Elem.	40-0-0	9/ 1/53	2,880.00
8296	Marcek, Marion W.	Cameron	38-5-6	8/14/53	2,733.00
8297	McCabe, Mary C.	Cornell	32-5-12	7/29/53	2,136.00
8298	McCracken, Freda H.	Christopher	31-4-10	6/27/53	2,025.00
8299	McDonnell, Marie C.	Pulaski	39-1-15	8/20/53	2,797.56
8300	McEachern, Ruth S.	Hyde Park High	33-4-9	8/12/53	2,220.00
8301	Mealiff, Ethel H.	Calumet High	37-2-15	7/18/53	2,607.60
8302	Mezek, Irene C.	Christopher	35-1-15	6/27/53	2,397.60
8303	Michelson, Harry W.	Lane Tech. High	36-0-0	7/17/53	2,480.04
8304	Moore, Paul R.	Chicago Voc.	33-3-19	7/18/53	2,219.52
8305	Nordahl, Evelyn	Jahn	36-7-0	7/17/53	2,550.00
8306	Oldham, Ernestine V.	Dunbar Trade	39-8-15	7/17/53	2,867.52
8307	O'Neil, Mayme H.	Bowen High	39-0-0	7/18/53	2,780.04
8308	Parker, Eleanor F.	Hibbard	30-4-17	7/17/53	1,928.52
8309	Pennewell, Myra S.	Yale	23-7-3	6/27/53	1,250.04
8310	Periolat, Minnie L.	Trumbull	38-5-6	7/28/53	2,733.00
8311	Peterson, Edna K.	Darwin	28-0-0	8/10/53	1,680.00
8312	Potter, Nora F.	Tuley High	39-0-0	7/17/53	2,780.04
8313	Rhode, Cora B.	Gompers	35-8-10	7/17/53	2,465.04
8314	Rueben, Helen	Farragut High	31-4-2	9/14/53	2,020.08
8315	Scholz, Marguerite	Phil Sheridan	35-0-5	7/17/53	2,382.60
8316	Shea, Grace E.	Sumner	34-0-15	8/22/53	2,377.56
8317	Sohby, Zoe Mary	Lewis	41-0-0	7/17/53	2,980.08
8318	Sorensen, Henriette H.	Bright	29-0-0	7/17/53	1,780.08
8319	Stene, Randa	O. A. Thorp	39-6-9	6/27/53	2,840.04
8320	Stoffey, Blanche A.	Mason	30-2-12	7/17/53	1,906.08
8321	Strouse, Minnie L.	Phillips High	26-9-10	6/27/53	1,575.00
8322	Swing, Lucy	Bradwell	34-3-15	9/ 1/53	2,317.56
8323	Swing, Martha L.	Music Dept.	41-3-15	9/ 1/53	3,017.52
8324	Terwilliger, Geneva	Scanlan	35-3-14	7/17/53	2,417.04
8325	Thompson, Arnold M.	Senn High	27-5-0	6/27/53	1,630.08
8326	Turngren, Amanda H.	Henderson	42-5-10	5/ 1/53	2,880.00
8327	Velasco, Mary D.	Holden	33-8-17	7/16/53	2,268.60
8328	Wagner, Lola B.	Chopin	31-1-0	9/ 3/53	1,990.08
8329	Walker, Clara A.	Ogden	37-3-6	7/17/53	2,613.00
8330	Walter, Anna M.	Senn High	35-0-0	7/17/53	2,380.08
8331	Ward, Rose Klein	Speech Dept.	30-7-0	6/27/53	1,950.00
8332	Wright, Helen S.	Volta	34-6-8	6/27/53	2,340.00

#### COMPULSORY SERVICE RETIREMENT PENSIONS

8333	Adams, Lora M.	Steinmetz High	44-9-0	6/27/53	\$2,880.00
8334	Anning, Ruth	Armstrong	44-7-3	8/24/53	3,351.60
8335	Beck, Anna C.	Lane Tech. High	29-6-6	6/27/53	1,840.08
8336	Birk, Teckla P.	Senn High	40-6-7	8/21/53	2,943.60
8337	Blaha, Rose M.	Oglesby	37-1-13	6/27/53	2,596.56
8338	Bradshaw, Elizabeth G.	Bright	43-3-15	6/27/53	2,880.00
8339	Brown, Floyd L.	Crane Tech. High	23-9-17	6/27/53	1,278.60
8340	Cassidy, Alice K.	Marshall High	40-6-10	6/27/53	2,880.00
8341	Claridge, May	Lindblom High	33-4-11	7/ 9/53	2,225.52
8342	Clarke, Florence M.	Trumbull	37-8-4	6/27/53	2,660.04
8343	Daly, Mabelle C.	Parker High	40-1-0	9/ 4/53	2,890.08



No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8344	Davis, George A. ....	Crane Tech. High....	36-9-0	6/27/53	2,570.04
8345	Davis, Grace W. ....	Clissold .....	42-4-15	6/29/53	2,880.00
8346	Downey, James M. ....	Steinmetz High ....	33-0-0	6/27/53	2,180.04
8347	Faris, Susan .....	Du Sable High.....	33-9-10	8/ 1/53	2,775.00
8348	Faust, Elsie W. ....	Pulaski .....	45-3-0	6/27/53	2,880.00
8349	Fischer, Nellie O. ....	Ryerson .....	24-4-11	6/27/53	1,325.52
8350	Geilen, Henry G. ....	Chi. Tea. Col. ....	44-9-0	9/ 3/53	3,370.08
8351	Green, J. Willis.....	Crane Tech. High....	36-0-0	6/27/53	2,480.04
8352	Gregalunas, Frances R. ...	Scott .....	28-3-0	8/28/53	1,710.00
8353	Hager, Daniel E. ....	Austin High .....	38-9-10	6/27/53	2,775.00
8354	Hanson, Olive E. ....	Div. of Art.....	35-5-0	7/26/53	2,430.00
8355	Hill, Gertrude .....	Flower Tech. High..	41-8-0	6/27/53	2,880.00
8356	Hintz, Henrietta K. ....	Taft High .....	34-0-3	8/ 2/53	2,281.56
8357	Hooper, Irene .....	McPherson .....	32-3-0	6/27/53	2,110.08
8358	Horine, Roy C. ....	Van Vlissingen ....	41-0-0	8/19/53	2,980.08
8359	Jeffrey, Ruth D. ....	Senn High .....	41-5-0	6/27/53	2,880.00
8360	Keeler, Cordelia A. ....	Tilden Tech. ....	36-6-10	8/12/53	2,545.08
8361	Keener, Edward E. ....	Dept. of Personnel...	31-9-15	6/27/53	2,077.56
8362	Klein, Harvey L. ....	Herzl Br. Jr. Col....	17-3-15	6/17/53	1,056.00
8363	Knapp, Helene D. ....	Barnard .....	24-1-8	6/27/53	1,290.00
8364	Koch, Earl B. ....	Lane Tech. High....	40-1-5	6/30/53	2,880.00
8365	Marsh, Roland O. ....	Von Steuben High....	40-0-0	6/27/53	2,880.00
8366	McLaughlin, Alice K. ....	Lincoln .....	40-6-0	6/27/53	2,880.00
8367	McNulty, John F. ....	Lane Tech. High....	28-9-0	6/27/53	1,770.00
8368	Mummert, George H. ....	Delano Plgd. ....	24-6-0	8/27/53	1,340.04
8369	O'Connor, Vincent L. ....	Tuley High .....	31-0-0	7/ 8/53	1,980.00
8370	O'Keefe, Irene H. ....	Lewis .....	43-3-17	6/27/53	2,880.00
8371	Oleson, Amy L. ....	Bowen High .....	36-0-0	6/27/53	2,480.04
8372	Pearsall, Ada V. ....	Parker High .....	34-3-7	6/27/53	2,310.00
8373	Powers, Katherine C. ....	Raymond .....	43-8-15	6/27/53	2,880.00
8374	Pressentin, Marie L. ....	Calumet High .....	38-8-0	6/27/53	2,760.00
8375	Raebig, Frank B. ....	Bowen High .....	36-0-0	8/13/53	2,480.04
8376	Rogers, Alan C. ....	Sullivan High .....	34-8-1	6/28/53	2,360.04
8377	Schenk, Otto .....	Dixon .....	44-0-0	6/27/53	2,880.00
8378	Sidenberg, Emma H. ....	Kelvyn Park High....	33-2-4	7/29/53	2,202.00
8379	Smith, Daisy R. ....	Ogden .....	40-0-5	6/27/53	2,880.00
8380	Smith, Grace I. ....	Austin High .....	40-5-0	6/27/53	2,880.00
8381	Snodgrass, James H. ....	Foreman High ....	32-1-6	6/27/53	2,090.04
8382	Steele, Jessie E. ....	Harrison High .....	43-3-0	6/27/53	2,880.00
8383	Stephenson, Katherine C...	Englewood High ....	30-1-0	6/27/53	1,890.00
8384	Sullivan, James B. ....	Crane Tech. High ....	30-7-13	6/27/53	1,956.60
8385	Thompson, Joseph C. ....	Englewood High ....	42-4-10	6/27/53	2,880.00
8386	West, Roland A. ....	Tilden Tech. High..	34-0-0	6/27/53	2,280.00
8387	Whitmore, Julia I. ....	Canty .....	33-4-5	6/27/53	2,220.00
8388	Wirth, Josephine D. B. ....	McKinley High .....	31-9-17	6/27/53	2,078.52
8389	Witte, Otto A. ....	Crane Tech. High....	28-0-0	8/ 8/53	1,680.00
8390	Wolfrum, Stanley A. ....	Englewood High ....	38-0-10	8/29/53	2,685.00
8391	Young, E. Frank.....	Fenger High .....	33-9-8	6/27/53	2,270.04
8392	Woerner, Arthur A. ....	Tilden Tech. High..	29-9-9	7/17/53	1,676.88*

\* Rate of pension reduced on election of reversionary pension for a survivor.

#### DISABILITY PENSIONS

432	Segal, Ida G. ....	Hayt .....	20-2-16	7/ 8/53	\$ 908.04
433	Wilson, Genevieve .....	Jefferson .....	23-9-4	9/12/53	1,272.00

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.



## Cancellation of Pensions

The committee reported that the persons hereinafter listed have been re-employed as teachers by the Board of Education and pursuant to the law, recommended that their pensions be cancelled as of the effective date of re-employment.

The committee reported further that Grace M. Dowling also requested cancellation of her retirement pension from this Fund. This is due to the fact that as of July 6, 1953, Mrs. Dowling was granted a pension by the Michigan Public School Employees' Retirement System for the same teaching service credited previously by this Fund. Therefore, it was recommended that Grace M. Dowling's pension in the amount of \$840.00 be cancelled as of July 6, 1953.

Name	Rate of Pension	Date
Akerlund, Oscar A. ....	\$ 977.00	9/ 8/53
Anderson, Mamie F. ....	1,553.00	9/ 8/53
Berry, Florence L. ....	1,490.00	9/ 8/53
Berry, Grace P. ....	1,700.00	9/ 8/53
Birk, Ada S. ....	2,417.00	9/ 8/53
Bischman, Marie ....	2,870.00	9/ 8/53
Blakeway, Herbert N. ....	1,820.00	9/ 8/53
Bolton, Elizabeth M. ....	1,700.00	9/ 8/53
Bromley, Irene W. ....	2,807.50	9/ 8/53
Bullen, Alice Shirley ....	2,880.00	9/ 8/53
Caplice, Irene M. ....	2,880.00	9/ 8/53
Connor, Blanche A. ....	2,880.00	9/ 8/53
Convis, Lola B. ....	2,880.00	9/ 8/53
Cook, Catherine A. ....	1,493.00	9/ 8/53
Craig, Everett H. ....	2,880.00	9/ 8/53
Cutler, Luella M. ....	2,880.00	9/ 8/53
Delany, Josephine C. ....	1,700.00	9/ 8/53
Dunn, Agnes C. ....	2,880.00	9/ 8/53
Foster, Anna M. ....	1,685.00	9/ 8/53
Franklin, Helen G. ....	821.00	9/15/53
Freeman, Mary E. ....	1,700.00	9/ 8/53
Gardiner, Vera G. ....	2,880.00	9/ 8/53
Hall, Jessie L. ....	1,382.00	9/ 8/53
Hampsher, Annetta G. ....	2,615.00	9/ 8/53
Henry, Florence L. ....	2,880.00	9/ 8/53
Hesse, May C. D. ....	2,230.00	9/ 8/53
Jackson, Rebecca S. ....	2,210.00	9/ 8/53
Jacobs, Nettie ....	2,880.00	9/ 8/53
Johnson, Elsie M. ....	1,700.00	9/ 8/53
Kalina, Anna D. ....	1,700.00	9/ 8/53
Kavanaugh, Alice R. ....	1,275.00	9/ 8/53
Kennedy, Alice L. ....	2,120.00	9/ 8/53
Knowlton, Ethel M. ....	1,530.00	9/ 8/53
Kohlsdorf, Ethel S. ....	2,880.00	9/ 8/53
Kukowski, Rose E. ....	1,046.40	9/ 8/53
Leahy, Mary E. ....	1,700.00	9/ 8/53
Lenhof, Ruth E. ....	2,880.00	9/ 8/53
Lonergan, Grace L. ....	1,700.00	9/ 8/53
Ludlow, William G. ....	1,068.50	9/ 8/53
Lyons, Alice A. ....	2,275.00	9/14/53
MacGregor, Elizabeth F. ....	1,480.00	9/ 8/53
Mahacek, Minnie G. ....	1,700.00	9/ 8/53
Marsh, Elvira W. ....	852.50	9/14/53
Mason, Elsie Downs. ....	1,071.20	9/ 8/53
Musgrave, Bird P. ....	1,024.80	9/ 8/53
Newbury, Laura D. ....	2,880.00	9/16/53
Nolan, Kathryn R. ....	2,880.00	9/ 8/53

O'Connell, Bessie A. ....	1,700.00	9/ 8/53
Papenbrook, Helen V. ....	1,700.00	9/ 8/53
Paulk, Adele .....	1,550.00	9/ 8/53
Paynter, Lillian B. ....	1,700.00	9/ 8/53
Protsman, Alfred R. ....	1,970.00	9/ 8/53
Roberts, Irvin L. ....	2,880.00	9/ 8/53
Rowland, Pearl L. ....	2,880.00	9/ 8/53
Ryan, Elizabeth .....	1,261.60	9/ 8/53
Savage, Nonie W. ....	2,250.00	9/ 8/53
Semmelmeyer, Lillian .....	1,700.00	9/ 8/53
Sherry, Stella M. ....	2,530.00	9/ 8/53
Shortall, Lucy M. ....	2,880.00	9/ 8/53
Slaught, Katharine M. ....	1,780.00	9/ 8/53
Smith, Blanche M. ....	2,370.00	9/ 8/53
Smith, Marian .....	2,880.00	9/ 8/53
Smith, Pearl T. ....	2,628.00	9/ 8/53
Staater, H. Ray.....	1,630.00	9/ 8/53
Stack, William E. ....	2,410.00	9/ 8/53
Tiernan, William I. ....	1,634.00	9/ 8/53
Tillinghast, Beatrice .....	1,550.00	9/ 8/53
Ward, Ethel G. ....	860.00	9/ 9/53
Warde, Mary E. ....	1,630.00	9/ 8/53
Wetzler, Adelaide .....	2,880.00	9/ 8/53
Whelan, Veronica D. ....	1,700.00	9/ 8/53
Williamson, Erma Q. ....	833.00	9/ 8/53
Winton, Louis I. ....	688.00	9/ 8/53
Wirth, Bessie C. ....	1,640.00	9/ 8/53

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the above pensions were cancelled as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.



### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that physicians be appointed for the examination of the applicants.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the physicians listed below was authorized.

- Thomas D. Brower, M.D., 950 E. 59th St.
- R. N. Hedges, M.D., 30 N. Michigan Ave.
- D. W. Propst, M.D., 30 N. Michigan Ave.

To examine: Ruth T. Lawson, Colman School

- William Shlaes, M.D., 109 N. Wabash Ave.
- R. N. Hedges, M.D., 30 N. Michigan Ave.
- D. W. Propst, M.D., 30 N. Michigan Ave.

To examine: Herman Reinstein, Chicago Vocational School

### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Brown, Gretta	Dist. Supt.	1	0	0
Chatman, Bessie	Williams	10	0	0
Couleur, John R.	Amundsen High	5	0	0
Juliano, Justo	Schurz High	4	0	0
McNamara, Ethel M.	Steinmetz High	1	0	0
Megel, Carl J.	Lake View High	10	0	0
Michelson, Harry W.	Lane Tech. High	0	4	0*
Mills, Antoinette	Washington	5	7	0
Mitchell, Charles R.	Garvy	7	0	0
Palka, John G.	Lane Tech. High	0	3	0*
Russell, Robert P.	Manley Voc.	0	1	0*
St. Claire, Margaret	Brown	3	5	0
Schmidt, Marion C.	J. A. Sexton	0	9	0
Stephenson, Katherine C.	Englewood High	0	5	0

\* *Military Service.*

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Report on Legislation

The chairman of the committee on pension law and rules, Miss Helen E. Taggart, presented the following report, describing the outcome of pension legislation presented to the 68th General Assembly of the State of Illinois:

1. H.B. 549 (identical to S.B. 486) was approved on July 16, 1953. A summary of its provisions is as follows:
  - a. Continuation of the present retirement pension increment of \$100.00 per year beyond 40 years up to a maximum of 45 years of service.
  - b. Authorization for the crediting of Special G.I. Leaves of Absence and Special Leaves of Absence to teachers in positions abolished by the Board of Education during 1933/34.
  - c. Proration of annual pension payments over a period of twelve months rather than on the present ten month basis.
  - d. Consideration of fractional years, down to a single day of service (but not exceeding 45 years) in computing rates of pensions.

Because the Governor expressed a preference that further study should be made of techniques to achieve continuity of pension credit for public employees who transfer from one retirement system to another, he vetoed bills providing specifically for reciprocity. This temporarily made ineffective a provision in H.B. 549 to establish credit for services as a Chicago librarian, a school clerk, or as a Chicago playground instructor.

2. S.B. 395 (identical to H.B. 740) approved on July 1, 1953, provides for pension contributions by temporarily re-employed emeritus teachers and also for increased retirement pensions upon their final retirement. This bill is a companion measure to S.B. 394, sponsored by the Board of Education, to permit the temporary certification and re-employment (until the age of 70) of teachers compulsorily retired after July 1, 1949.
3. H.B. 528, approved on July 17, 1953, creates survivors' benefits for all teachers, both male and female. These include the following provisions:
  - a. Single-sum benefit upon death of teachers in service.
  - b. \$500 single-sum benefit upon death of future teacher-pensioners.
  - c. The option by any teacher to elect a reversionary pension for a designated survivor.
  - d. Widow's pension payable on death of male teachers and future pensioners.

The following additional revenues are provided:

- a. Pension contributions of male and female teachers have been increased \$6.00 and \$7.00 per year: (\$7.00 per year during the 1st three years and 3rd three years of service; \$6.00 per year during the 2nd three years of service and after 9 years).
- b. Contributions of male teachers have been increased further by an additional \$76.00 per year for the purpose of financing widows' pensions.



- c. Beginning in 1954 the tax levy has been raised from \$7,100,000 per year to \$7,500,000 per year.
4. S.B. 269 (identical to H.B. 604), providing for accrued and legally vested pension rights, was vetoed on June 1, 1953.

Respectfully submitted,

Helen E. Taggart  
Chairman, Pension Law and Rules.

Upon a motion by Miss Taggart, seconded by Mrs. Johnsen, this report was approved and ordered printed in the report of the proceedings for this meeting.

### Pension Status of Emeritus Teachers

The chairman of the committee on pension law and rules, Miss Helen E. Taggart, reported that, on opinion of our attorney, Henry W. Olschner, emeritus teachers (re-employed by the Board of Education on an annual basis on a temporary certificate) are eligible to death and survivors' benefits provided by law and also that such persons are required to make all additional contributions required of other contributors under the law as amended in 1953 and now in force.

On motion of Miss Taggart, seconded by Mr. Meierdierks, this interpretation was unanimously confirmed and approved.

### Disposition of Referendum Material

The committee on pension law and rules reported that materials used for the referendum, held on March 6, 1953, were carefully preserved for six months, that they were no longer of use for any future reference and are not required as evidence for proceedings in any court and recommended that they be destroyed.

Upon a motion by Miss Taggart, seconded by Mr. Meierdierks, the above described referendum materials were ordered destroyed and the report of this committee was approved and ordered printed in the proceedings for this meeting.

### ADJOURNMENT

On motion of Mrs. Light, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, October 2, 1953**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, October 2, 1953.

The President, Miss Scully called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—5.

Absent—Mr. Whiston, Mr. Haggerty, Mrs. Utley, Mr. Meierdierks—4.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 22, 1953 to October 2, 1953, inclusive, and totalling \$681.09 were audited.

The committee found that expenditures had been made properly, and recommended that this account be reimbursed in the aforesaid amount.

Upon the motion of Mrs. Light, seconded by Miss Taggart, the foregoing report and recommendation of the Committee on Finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.

### Order for the Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$103,000	Cook Co., Ill., Veterans Park Dist., 4¼% Refund- ing, Series of 1953, Stifel, Nicolaus & Co., Inc.	12/ 1/53	12/ 1/69-72	3.30% to 3.40%
10,000	St. Clair and Madison Cos., Ill., East Side Levee & Sanitary Dist., 3¼% Com- bined Trunk Relief Sewer Unlimited Tax, Robert Vick & Company	3/ 1/53	3/ 1/70	3.25%

Upon the motion of Mrs. Light, seconded by Miss Taggart, the above described bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Nays—None.

## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

In accordance with by-law 7, section 5, the Board of Trustees chose by lot, the following members of the canvassing board from those judges of election who had previously indicated a willingness to serve as such member.

#### For Terms of Two Years ending September 1955

Name	School	District
Bonnie L. Hogan	Stone	No. 1
Marion Sorensen	Stockton	No. 1
Kathleen Crain	Lowell	No. 3
Dorothy Swiatkowski	Moos	No. 3
Loyola Hager	Jefferson	No. 5
Dorothy K. Pledger	Medill	No. 5
Rose D. Henninger	Libby	No. 7
Catherine Mary Burke	Peck	No. 7
Mary Pannell	Shoop	No. 9
Celeste Mc Anulty	Luella	No. 9
Frances K. Owens	Lane Tech. High	No. 1
Henrietta Gross	Senn	No. 1
Justin Mc Carthy	Marshall	No. 3
Wesley Buchwald	Farragut	No. 3
Archie Hampton	Carver	No. 5
Helen L. White	Englewood	No. 5
Mary Clare Lacy	Ed. of Ed. Division of Curriculum Development.	

#### For a Term of One Year ending September 1954

(To fill a vacancy)

William Rohan	Columbus	No. 4
Louise Schaubel	LaFayette	No. 4
Freda Mills	Christopher	No. 7

Upon a motion by Miss Taggart, seconded by Mrs. Light, a report of these appointments was approved and ordered printed in the proceedings of this meeting.

## ADJOURNMENT

On motion of Miss Taggart, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, October 30, 1953**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, October 30, 1953.

The President, Miss Scully, called the meeting to order at 4:00 P. M.

**ROLL CALL**

Present—Miss Scully, Miss Taggart, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Absent—Mr. Whiston, Mr. Haggerty, Mr. Meierdierks, Mrs. Clifton Utley—4.

## REPORT OF THE RECORDING SECRETARY

The recording secretary, Miss Burns, presented the following reports of the canvassing board by Arthur R. Petrie, Chairman and Helen B. Goldbacher, Secretary.

### Certification of Candidates for Trustees

*The canvassing board reports that on October 14, 1953, petitions for the following candidates for trustee of the Public School Teachers Pension and Retirement Fund were examined in accordance with the provision of by-law 7, section 8. Each petition was signed by no less than 25 contributors to the pension fund, was filed ten days before the election on October 23, 1953, and was executed for no more than one candidate. Therefore, the chairman and secretary of this board certify to the recording secretary of the board of trustees that the following persons are entitled to be candidates for offices of trustees of the Public School Teachers' Pension and Retirement Fund of Chicago for the term indicated, and request that the names of candidates entitled to be placed on the ballots shall be grouped so that all candidates for an office of the same term shall be in one group, and the names within each group shall be rotated so that each name shall appear in each position within the group, so far as possible, on an equal number of ballots.*

#### NOMINATED FOR 3-YEAR TERMS

Susan Scully  
Laura M. Light

#### NOMINATED FOR 1-YEAR TERM

Helen E. Taggart

*The board reports further that the recording secretary of the board of trustees, Miss Ethel Burns, received a letter of withdrawal from Arthur R. Petrie, for whom petitions also were filed. Since the withdrawal was requested within the required ten days before the election, Arthur R. Petrie shall not be considered a candidate for the office of trustee and his name shall not appear on the ballot.*

(Signed) HELEN B. GOLDBACHER  
Secretary

(Signed) ARTHUR PETRIE  
Chairman, Canvassing Board



## Election of Trustees

### STATEMENT OF VOTES CAST

Laura M. Light (3-year term).....	9766
Susan Scully (3-year term).....	9871
Helen E. Taggart (1-year term).....	9611
Write-in Votes (3-year term).....	27
Write-in Votes (1-year term).....	20

### STATEMENT OF BALLOTS CAST

Valid Ballots .....	10294
Spoiled Ballots .....	444
Total Ballots Canvassed.....	10738

*State of Illinois } The undersigned Chairman and Secretary of the Can-*  
*County of Cook } ss. vassing Board, selected from the contributing members of*  
*City of Chicago } the teaching force in the manner provided by the By-Laws*  
*of the Board of Trustees of the Public School Teachers' Pension and Retirement*  
*Fund of Chicago, HEREBY CERTIFY that the foregoing is a true and*  
*correct statement of the votes cast for each candidate for the office of Trustee,*  
*at the election held in each school and in each polling place in Chicago on*  
*October 23, 1953; that an account of all official ballots has been made and veri-*  
*fied; and that each of the following candidates received a plurality of all votes*  
*cast for his respective position and is declared to be duly elected trustee for*  
*the term indicated:*

- Laura M. Light, elected for a term of 3 years.
- Susan Scully, elected for a term of 3 years.
- Helen E. Taggart, elected for a term of 1 year.

*GIVEN under our hands this 23rd day of October, A.D., 1953.*

(Signed) HELEN B. GOLDBACHER  
 Secretary

(Signed) ARTHUR PETRIE  
 Chairman, Canvassing Board

Upon a motion by Miss Burns, seconded by Mrs. Johnsen these reports were accepted and ordered printed in the proceedings of this meeting and the documents pertaining thereto ordered filed.

## MISCELLANEOUS BUSINESS

### Reorganization of the Board of Trustees

On a motion by Miss Taggart, seconded by Mrs. Light, the rules were suspended in order to proceed with the election of officers and chairmen of committees.

Miss Taggart nominated the present officers and committee chairmen to succeed themselves in their respective offices. On motion of Miss Taggart, seconded by Mrs. Light, the Recording Secretary was ordered to cast a unanimous ballot for each trustee named below, for the offices indicated:

- Susan Scully ..... President
- Mrs. Clifton Utley..... Vice-President
- George O. Meierdierks... Financial Secretary
- Ethel Burns ..... Recording Secretary
- Laura M. Light..... Chairman, Committee on Finance
- Mabel S. Johnsen..... Chairman, Committee on Annuities & Credentials
- Helen E. Taggart..... Chairman, Committee on Pension Law & Rules

This motion was approved unanimously and the new officers were declared duly elected.

## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 67,000	Cook Co., Ill., Markham, School Dist. No. 144, 4 1/4 % School Build- ing, Harry J. Wilson & Co.	9/1/53	1/1/73/56-72	3.25%
100,000	Cook Co., Ill., Mount Prospect, School Dist. No. 26, 3 3/4 % School Building, McDougal and Condon, Inc.	10/1/53	1/1/66-73	3.25%
46,000	Cook Co., Ill., Northlake Fire Protection District, 3 3/4 % Gen. Obligation Fire House and Equip- ment Bonds, Robert Vick & Co.	8/1/53	3/1/67-73	3.25%
30,000	Peoria Co., Ill., Eden, Consoli- dated School District No. 304, 3 3/4 % School Building Bonds, Robert Vick & Co.	9/1/53	1/1/65-71	3.15%

Upon the motion of Mrs. Light, seconded by Miss Taggart, the above described bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

The Committee on Pension Law and Rules reported that in response to an inquiry from the Law Department of the Board of Education, regarding the membership status of substitute, temporary and evening school teachers, an opinion from our Attorney, Henry W. Olschner, was sought.

The committee reported further that, in Mr. Olschner's opinion, only regularly assigned teachers are contributors to the Fund and employment as a substitute, temporary or evening school teacher may be credited for pension purposes only after assignment as a regular teacher for a probationary period leading to permanent employment with tenure rights (pursuant to sections 34-86, 34-87, 34-88 and 34-89 of the School Code).

On motion by Miss Taggart, seconded by Mrs. Light, Mr. Olschner's interpretation of the membership status of substitute, temporary, evening school and adult education teachers was confirmed and approved unanimously.

## MISCELLANEOUS BUSINESS

Miss Scully presented a communication from Miss Olefine Olsen, Chairman of the Retired Teachers Association's Committee on National Affairs, dated October 28, 1953, requesting that the trustees forward to the annuitants a prepared message regarding a proposed Bill for increasing the federal tax exemption on retirement income.

On a motion by Miss Burns, seconded by Mrs. Johnsen, the trustees unanimously approved this proposal and ordered the executive secretary to proceed with all necessary arrangements at the appropriate time.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the secretary.

*Ethel Burns*  
Recording Secretary

STATE OF ILLINOIS  
 DEPARTMENT OF REVENUE  
 CHICAGO, ILLINOIS  
 RECEIVED  
 OCTOBER 30, 1953  
 FROM THE  
 COMMISSIONER OF REVENUE  
 CHICAGO, ILLINOIS

P. 35 - voting by mail -  
 P. 52 - 1951 Tax levy  
 P 147,148 -  
 P. 299 - Leg.  
 P 435 - Leg  
 P 486 - Reciprocal system.  
 (Systems in Ill. listed)  
 P 487 - By-law revisions



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report  
Friday, November 20, 1953**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 20, 1953.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mrs. Johnsen, the minutes for the regular meeting of September 18, 1953, were approved, as corrected on page 294 to show 34 yrs., 9 mos. and 15 days' service for Grace E. Shea rather than 34 yrs., 0 mos. and 15 days; and the adjourned regular meetings of October 2, 1953 and October 30, 1953 were approved as printed.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from October 7, 1953 to November 17, 1953, inclusive, and totalling \$655.53 were audited.

The Committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>			
9/23/53 to 11/17/53	Printed office forms and supplies.....	\$1,297.50	
<b>Atlas Stationers:</b>			
11/ 1/53	Office supplies.....	93.42	
<b>Chicago Office Furniture Co.:</b>			
11/ 2/53	2 Filing cabinets.....	213.00	
<b>Continental Envelope Corp.:</b>			
10/22/53	Special window envelopes.....	38.22	
<b>Felt &amp; Tarrant Mfg. Co.:</b>			
10/23/53	12-Column Calculating-Comptometer.....	720.00	
<b>Globe Furniture &amp; Stationery Co.:</b>			
9/28/53	Pension record cards and guide cards.....	105.95	
<b>International Business Machines Corp.:</b>			
9/22/53 to 11/17/53	Tabulating cards.....	\$ 13.84	
	Processing pension payroll for September...	698.38	
	Processing pension payroll for October.....	701.74	1,413.96
<b>Panama-Beaver, Inc.:</b>			
10/21/53	Carbon paper.....	27.24	
<b>Pitney-Bowes, Inc.:</b>			
9/ 1/53	Machine inspection 9/1/53 to 8/31/54.....	\$51.00	
9/29/53	Meter rental 5/1/53 to 7/31/53.....	25.60	
10/26/53	Service on mail machine.....	5.00	\$1.60
<b>Randolph Box &amp; Label Co.:</b>			
9/29/53	Plain ballot cartons.....	33.26	
<b>Remington Rand, Inc.:</b>			
11/13/53	Silk ribbon.....	1.50	
<b>Uarco, Inc.:</b>			
11/13/53	Signature plate.....	15.52	
<b>Physicians:</b>			
10/20/53	R. C. Olsson, M.D., Exam. of Ruth Lawson.....	10.00	
10/10/53	P. H. Welcker, M.D., Exam. of Ruth Lawson.....	10.00	
		\$4,061.17	



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education, and the amounts specified were in accordance with the law in force at the time each member became separated from service. In the case of Gertrude G. Smith, application for refund was in lieu of an application for retirement pension and was accompanied by a written release to the effect that, upon receipt of such refund, she shall have no further interest in or claim against the Fund. Claims for refunds to estates and for death benefits were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee also reported that application for refund of contributions was made by Mary Lee K. Talbot. Also, a request was made by Ivy O. Barnett for reconsideration of her claim for refund of contributions, considered and denied on September 18, 1953. In each case, the law in force at the time active teaching service terminated provided for 80% refund of contributions to the Fund upon application within 5 years from the date of separation. The above applications were not filed within the required five year period. Therefore, on opinion by our attorney, Henry W. Olschner, the committee recommended that these refunds be denied.

The committee reported further that refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Atkinson, Lorraine.....	\$ 143.55
Binder, Dorothy M.....	405.50
Brier, Janet.....	160.88
Charles, Bennye B.....	635.36
Cohen, Robert I.....	49.50
Czuba, Samuel.....	380.00
Dalleader, Marion E.....	330.00
Everett, Murrel O.....	1,136.25
Freeman, Dorothy M.....	77.56
Galler, Enid H.....	26.36
Graf, John.....	165.00
Grant, Robina B.....	82.68
Greenebaum, Jean E.....	236.00
Hirsh, Avis L.....	380.00
Jackson, Peggy W.....	253.80
Lachman, Gertrude H.....	320.00
Markey, Anna R.....	1,046.00
Mathews, Ronald J.....	82.50
Morrison, Merle W.....	1,384.50
McGeoghegan, Thomas R.....	48.36
Parotto, Robert J.....	11.16
Phillips, Margaret Y.....	1,235.58
Russell, Margaret J.....	464.18
Sayles, Nancy D.....	254.06
Smith, Gertrude G.....	2,557.50*
Tabin, Frances G.....	140.00
Turner, Alma J.....	1,677.50
Williams, Rose V.....	136.13

\$13,819.91

\* Refund in lieu of service pension.

**Refunds of Accumulated Contributions on Death:**

Colmey, Robert H.....	\$2,628.50
Dunne, Elizabeth P.....	1,608.75*
Havlicek, Myles F.....	3,185.00
Merry, Celia F.....	2,979.25
Muller, Lillian A. Gentile.....	666.25
Olsen, Anna M.....	2,311.00*
	<hr/>

\* *Annuityants.* \$13,378.75

**Single Payment Benefit on Death in Service:**

Colmey, Robert H.....	\$2,500.00
Havlicek, Myles F.....	2,500.00
Merry, Celia F.....	2,500.00
Muller, Lillian A. Gentile.....	1,000.00
	<hr/>

\$ 8,500.00

**Refunds a/c Adjustment in Rates of Contribution:**

McCain, Frances C.....	\$ 3.00
West, Walter C.....	37.25
	<hr/>

\$ 40.25

\$35,738.91

Upon the motion of Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above and denied in the cases of Mary Lee K. Talbot and Ivy O. Barnett, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$235,000	Lake Co., Ill., Grant Comm. High School Dist. No. 124, 3¾% School Building, Barcus, Kindred & Co.	11/ 1/53	1/1/70-73	3.15%
35,000	Cook Co., Ill., Glen Oak Acres Sanitary Dist., 3¾% General Obligation, Cruttenden & Co.	9/ 1/53	3/1/69-72	3.20%
75,000	Lake Co., Ill., Winthrop Harbor, School Dist. No. 1, 4% School Building, Ballman & Main	10/15/53	1/1/69-73	3.20%

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the above described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pension were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In each case, service as a teacher in the Chicago Public Schools has terminated officially. Each applicant for service retirement pension had at least 20 years of validated service. Each applicant for disability pension had more than 10 years of validated service and was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. Each applicant for a reduced retirement pension made due and proper election to receive such reduced retirement pension in order to pay a reversionary pension to a survivor after his death as a teacher-pensioner.

#### OPTIONAL SERVICE RETIREMENT PENSIONS

No.	Name of Teacher	School	Service		Rate
			Yrs. Mos. Days	To Date From	
8393	Anderson, Lillian L.	Schneider	41-3-15	10/10/53	\$3,017.52
8394	Collins, Harold E.	Austin High	30-0-0	9/ 1/53	1,880.04
8395	Crystal, Fannie N.	Marsh	43-4-16	10/24/53	3,228.00
8396	Drollinger, Effie C.	Marshall High	33-7-17	8/ 8/53	2,252.52
8397	Baley, Burdelle	Waters	35-6-11	10/ 3/53	2,445.60
8398	Ferrell, Paul	Manley Voc.	33-6-14	9/26/53	2,247.00
8399	Garasha, Clarence G.	Schurz High	39-7-2	10/30/53	2,851.08
8400	Hirons, Irene M.	Foreman High	39-8-8	9/ 1/53	2,864.04
8401	Hoppe, Ruth B.	Foreman High	32-4-5	10/24/53	2,122.56
8402	Johnson, Astrid V.	Davis	33-9-16	7/17/53	2,278.08
8403	Kann, Matilda C.	Oglesby	44-4-5	9/26/53	3,322.56
8404	Klug, Harold L.	Roosevelt High	35-1-0	10/ 3/53	2,390.04
8405	Larsen, Hazel F.	Lake View High	39-7-19	11/20/53	2,822.28*
8406	LeGrue, Etta W.	Blaine	35-2-0	10/31/53	2,079.84*
8407	Michel, Viola C.	Schurz High	30-0-6	10/ 3/53	1,883.04
8408	Moyano, Sylvia	Flower High	33-1-11	7/17/53	2,195.52
8409	Nelson, Lawrence	Lane Tech. High	24-1-0	11/14/53	1,290.00
8410	Parrish, Helen P.	Goethe	30-0-9	11/ 3/53	1,884.60
8411	Pieroni, Madeline C.	Waters	40-6-0	10/31/53	2,940.00
8412	Roberts, Marjorie S.	Tuley High	34-4-5	9/ 1/53	2,322.60
8413	Swartz, Daphne I.	Von Steuben High	34-6-10	11/ 1/53	2,345.04
8414	Timmons, Agnes R.	Gallistel	33-9-5	9/19/53	2,272.56
8415	Tinker, Leona W.	Lovett	31-6-16	11/14/53	2,048.04
8416	Torgerson, Clara H.	Colman	32-9-0	9/ 1/53	2,170.08
8417	Wakeland, Aisel R.	Kelly High	22-0-0	8/16/53	1,080.00
8418	Waldo, May L.	Senn High	43-8-5	9/12/53	3,262.56
8419	Wilt, Margaret L.	Roosevelt High	36-7-7	10/24/53	2,553.60

#### COMPULSORY SERVICE RETIREMENT PENSIONS

8420	Atteberry, George C.	Onahan	34-3-10	8/16/53	\$1,887.48*
8421	Brennan, Katherine L.	Bowen High	44-2-4	6/27/53	2,880.00
8422	Buckley, Lucy	Hvde Park High	42-8-5	9/16/53	3,162.60**
8423	Dunn, Agnes C.	Kelly High	47-0-17	10/ 1/53	3,380.04**
8424	Ege, Louise N.	Lane Tech. High	41-3-5	9/19/53	3,012.60**
8425	Harris, Samuel A.	Lane Tech. High	42-1-0	6/27/53	2,880.00
8426	Pondel, Doru	Le Moyne	42-3-5	10/31/53	3,112.56**
8427	Ritow, Herman	Senn High	32-2-10	10/20/53	2,105.04**
8428	Roberts, Irvin L.	Gage Park High	42-5-17	10/15/53	3,138.60**
8429	Rogers, Mina S.	Lane Tech. High	40-0-16	10/ 3/53	2,888.04**

\* Rate reduced on election of reversionary pension for a survivor.

\*\* Emeritus teacher retired after re-employment on a temporary basis.

#### DISABILITY PENSION

434	Lawson, Ruth T.	Colman	26-4-17	10/28/53	\$1,528.56
-----	-----------------	--------	---------	----------	------------

Upon a motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.



### Cancellation of Pensions

The committee reported that the persons hereinafter listed have been re-employed as teachers by the Board of Education and, pursuant to the law, recommended that their pensions be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Anglemire, Ellen E. ....	\$1,148.00	9/ 8/53
Annan, Isabel D. ....	2,880.00	10/ 5/53
Brady, Aldona N. ....	936.50	10/14/53
Gunn, Frances I. ....	2,650.00	9/30/53
Henke, Frank X. ....	2,880.00	11/ 2/53
Kennedy, George R. ....	2,870.00	10/ 7/53
Krusi, Lydia M. ....	2,880.00	9/28/53
Larkin, Ann K. ....	804.50	9/ 8/53
Lucy, Florence ....	2,880.00	10/19/53
Marsh, Roland O. ....	2,880.00	9/28/53
Pondel, Dora ....	2,880.00	10/ 5/53
Powers, Katherine C. ....	2,880.00	10/13/53
Ryan, Helen M. ....	2,880.00	11/16/53
Sheehy, Stella F. ....	2,745.00	10/ 5/53
Spence, Helen M. ....	962.00	11/ 2/53

Upon a motion by Mrs. Johnsen, seconded by Miss Taggart, the above pensions were cancelled as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### Change in Rate of Pension

The committee reported further that Dr. Justo Juliano submitted for approval evidence of 4 years outside time in addition to the sum theretofore submitted and approved. On September 18, 1953, the Board of Trustees approved this additional time for pension purposes and Dr. Juliano has since made payment therefor. Accordingly, it was recommended that the rate of his retirement pension, granted on February 20, 1953, be changed to reflect this additional service.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the rate of Dr. Juliano's annuity was changed to reflect the additional service described above. The roll-call vote was as follows:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## Appointment of Physicians

Applications for disability pension were submitted with the recommendation that physicians be appointed for the examination of the applicants.

Upon a motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the physicians listed below was authorized.

Emmett Bay, M.D., 950 E. 59th St.  
Adolph Faller, M.D., 7954 Stony Island Ave.  
William Saphir, M.D., 7954 Stony Island Ave.

To examine: Eileen C. Burch, Coles School

Frank J. Fara, M.D., 2207 S. Central Ave., Cicero, Ill.  
Duane W. Propst, M.D., 30 N. Michigan Ave.  
Robert N. Hedges, M.D., 30 N. Michigan Ave.

To examine: Laurette O. Cagney, Cameron School

David Axelrod, M.D., 7525 Stony Island Ave.  
Adolph Faller, M.D., 7954 Stony Island Ave.  
Duane W. Propst, M.D., 30 N. Michigan Ave.

To examine: Emily M. Martin, Fenger High School

B. Ward, M.D., 2300 S. Austin Blvd., Cicero, Ill.  
Duane W. Propst, M.D., 30 N. Michigan Ave.  
Robert N. Hedges, M.D., 30 N. Michigan Ave.

To examine: Henrietta M. Valenta, Mc Cormick School

## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Carroll, George H.	Gage Park High	1	0	0
Fischer, Bernard	Schurz High	2	6	0
Herdeg, Leo G.	Dist. Supt.	0	3	0*
Lussenhop, Sadie	Flower Tech. High	10	0	0
Murner, Helen K.	District No. 2	2	0	0
Owens, Zonita S. J.	La Salle	3	4	0
Piette, Ruth B.	Flower Tech. High	1	5	0
Potter, Irma L.	Esmond	6	5	0
Schmelzer, Florence B.	Christopher	1	3	0
Spitler, Orla	Austin High	1	0	0*
White, Lena Mai	District No. 5	10	0	0
Williams, Ralph R.	Yale	0	5	0*

\* Military Service.

Upon the motion of Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

De Koker, Matilda G.....	January, 1953.....	\$ 80.00
Pickett, Mary K. ....	September, 1953.....	157.35
Streeter, Grace E. ....	October, 1953.....	240.00

Upon the motion of Mrs. Johnsen, seconded by Miss Taggart, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**

**Friday, January 15, 1954**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 15, 1954.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Absent: Mrs. Utley—1.

**APPROVAL OF MINUTES**

On Motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of November 20, 1953 were approved as printed.



# REPORT OF THE RECORDING SECRETARY

## Election of Trustee

The recording secretary, Miss Ethel Burns, presented a communication as of November 27, 1953 from Lenora A. Flynn, Secretary of the Board of Education, stating that at the regular meeting of the Board of Education of the City of Chicago held November 25, 1953, Mrs. Clifton Utley was re-elected to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years effective November 1953. Upon a motion by Miss Burns, seconded by Mr. Haggerty, this communication was accepted and ordered filed with the documents for this meeting.

Thereupon, Mr. Meierdierks moved that the election on October 30, 1953 of Mrs. Utley as vice-president of this Board, for a term ending on the date of the first meeting of the pension board after the 1954 election of trustees, be confirmed. This motion was seconded by Mr. Haggerty and approved unanimously. Mrs. Utley was declared to be the duly elected vice-president of the Board.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1953 to December 31, 1953

### INVESTMENT ACCOUNT

#### Investments, September 1, 1953 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$16,767,697.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total .....\$16,767,797.54

Add:

Total invested ..... 2,116,000.00

\$18,883,797.54

Deduct:

Bonds matured ..... 609,500.00

#### Investments, December 31, 1953 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$18,274,197.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, December 31, 1953 at Par Value.....\$18,274,297.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1953—

Cash—City Treasurer .....	\$ 133,993.71
Cash—Contingent Fund .....	460.97

\$ 134,454.68

#### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....\$ 191,177.84

Interest Income on Temporary Investments..... 13,898.84

#### Tax Collections Remitted to the Fund—

Levies for 1940 and prior years.....	\$ 1,562.68
Levy for 1941 .....	156.53
1942 .....	936.64
1948 .....	7,885.30
1949 .....	48,266.51
1950 .....	2,866.01
1951 .....	12,626.43
1952 .....	1,355,087.12

\$ 1,429,387.22

#### Contributions by Participants (Salary Deductions)—

Regular teachers .....	\$ 1,326,344.36
Playground teachers .....	15,140.42
Office employees .....	1,503.00

\$ 1,342,987.78

#### Paid Direct to Fund by Participants—

(a) For service outside Chicago:

By teachers:

Principal .....	\$ 14,924.05
Interest .....	1,491.51

\$ 16,415.56

(b) For creditable Chicago service:

By teachers:

Principal .....	112,139.87
Interest .....	2,100.07

114,239.94

\$ 130,655.50



<b>Bonds Redeemed at Par Value</b> .....	609,500.00
<b>U. S. Treasury Bills Redeemed (Cost)</b> .....	3,885,251.16
<b>Miscellaneous—</b>	
Reimbursement for forged check.....\$	166.85
Unclaimed pension checks redeposited.....	850.68
	1,017.53
Total Receipts September 1, 1953 to December 31, 1953..\$	7,603,875.87
Total Receipts and Beginning Balance.....\$	7,738,330.55

**DISBURSEMENTS****Refunds of Member Contributions—**

To estates .....	\$ 33,727.04
To former teachers at resignation.....	33,506.17
Single sum benefit.....	13,500.00
Due to changes in rates of contribution.....	1,676.95
Errors in pension deductions.....	511.50

\$ 82,921.66

**Pension Payments—**

Gross pension payments.....\$	2,612,359.00
Deduct:	
Blue Cross & Blue Shield premiums withheld...	28,929.05
Net pension payments.....\$	2,583,429.95
Add:	
Blue Cross & Blue Shield premiums paid.....	28,930.20

\$ 2,612,360.15

**Administrative Expenses—**

(a) Office Salaries:	
Net salaries paid.....\$	17,268.33
Contributions for pensions.....	1,503.00
Blue Cross & Blue Shield premiums..	211.20
Income tax withheld.....	3,737.06
	\$ 22,719.59
(b) Professional services:	
Actuarial (7/1/53-12/31/53) A. A. Weinberg..	1,750.00
Medical .....	60.00
Court costs .....	13.20
(c) IBM tabulating and Misc. clerical services....	2,945.73
(d) Rent—4 months .....	1,602.00
(e) Electricity .....	133.23
(f) Telephone .....	119.36
(g) Equipment, repairs, and supplies.....	2,528.73
(h) Printing and binding—Barnard & Miller.....	4,021.50
(i) Postage .....	1,796.58
(j) Cost of collection—bonds and interest.....	225.17
(k) Blue Cross and Blue Shield premium.....	36.75
(l) Professional publications and membership dues	31.00
(m) Builders Club .....	74.10
(n) Bollings (Election Board dinners).....	52.13
(o) Miscellaneous office expenses.....	33.02

\$ 38,142.09

U. S. Treasury Bills Purchased (Cost).....\$ 2,693,379.00

**Investments—**

Bonds purchased (par value).....\$	2,116,000.00
Premium paid .....	95,170.55
	2,211,170.55
Less discount .....	15,798.36
Purchase price .....	2,195,372.19
Accrued interest paid.....	8,546.27

\$ 2,203,918.46

**Miscellaneous—**

Warrant issued to replace forged check.....	166.85
Total Disbursements September 1, 1953 to December 31, 1953 .....	<u>\$ 7,630,888.21</u>

**Cash Balance, December 31, 1953—**

Cash—City Treasurer .....	\$ 107,341.61
Cash—Contingent Fund .....	100.73
Cash Balance, December 31, 1953.....	<u><u>\$ 107,442.34</u></u>

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

Upon a motion by Mr. Meierdierks, seconded by Mr. Haggerty, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 27, 1953 to January 4, 1954, inclusive, and totalling \$899.27 were audited.

The Committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
12/31/53	Office supplies .....	\$ 171.92	
	<b>Barnard &amp; Miller:</b>		
11/20/53 to	Printed office forms and supplies.....	\$ 578.50	
1/13/54	September proceedings .....	450.00	
	Trustees reports of pension facts.....	475.00	
	Manuals of Information.....	1,325.00	2,828.50
	<b>E. W. Boehm Company:</b>		
11/24/53	Mimeograph paper .....		36.25
	<b>Burroughs Corp.:</b>		
12/ 1/53	Mechanical service 12/30/53 to 12/30/54.....		18.00
	<b>Continental Envelope Corp.:</b>		
12/16/53	Special window envelopes.....		47.78
	<b>Critchell-Miller Insurance Agency:</b>		
12/24/53	Public Employees Honesty Blanket Bond (3 yrs.) .....	\$ 230.87	
	Money & Securities Broad Form Insur- ance (3 yrs.).....	301.63	532.50
	<b>Hayes Statistical Service, Inc.:</b>		
12/10/53	Statistical reports .....		483.60
	<b>A. Huster:</b>		
11/12/53	Cartage—IBM key-punch machine.....		12.00
	<b>International Business Machines Corp.:</b>		
11/23/53 to	Processing pension payroll for November. \$	325.04	
1/ 1/54	Rental of key-punch machine, Nov., Dec., Jan. ....	151.25	
	3 ribbons .....	2.79	479.08
	<b>Pitney-Bowes, Inc.:</b>		
12/31/53	Meter rental 8/1/53 to 2/28/54.....		39.60
	<b>Remington Rand, Inc.:</b>		
1/ 8/54	Service on 5 typewriters 1/7/54 to 1/7/55.....		57.00
	<b>Standard Register Co.:</b>		
12/ 4/53	1099 income tax forms.....		236.05
	<b>Utility Supply Co.:</b>		
1/13/54	3 card trays.....		10.95
	<b>Physicians:</b>		
12/ 3/53	A. Faller, Jr., M. D., Exam. of Eileen C. Burch ..	10.00	
	Wm. Saphir, M. D., Exam. of Eileen C. Burch ..	15.00	
	R. N. Hedges, M. D., Exam. of Laurette Cagney..	10.00	
	D. W. Propst, M. D., Exam. of Laurette Cagney..	10.00	
12/14/53	R. N. Hedges, M. D., Exam. of Henrietta Valenta.	10.00	
	D. W. Propst, M. D., Exam. of Henrietta Valenta.	10.00	
	<b>Special Services:</b>		
12/31/53	Arndt, Mann & Sweeney, professional services in- cluding audit and report for fiscal year ended August 31, 1953.....		3,500.00

**\$8,518.23**



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds to estates and for death benefits were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

### Refunds a/c Resignation:

Bayer, Patricia O. ....	\$ 337.00
Bevan, Ellen H. ....	93.90
Browne, Leon S. ....	757.60
Cohen, Shirley ....	68.80
Farmer, Louise G. ....	471.13
Filippo, Sam ....	114.68
Frost, Bobsie ....	82.50
Gilbo, Edna G. ....	42.14
Good, Caroline C. ....	141.88
Herson, Eleanor B. ....	173.60
Kelly, Eugene V. ....	31.00
Kile, Charles V. ....	1,013.80
Lahey, Virginia R. ....	618.30
Leader, Tobia ....	110.00
Lo, Lorna Lee.....	74.25
Luccarini, Theresa M. D. ....	151.30
Marinier, Robert P. ....	57.75
Meany, John O. ....	50.00
Mowen, James A., Jr. ....	387.90
Romo, Raymond A. ....	81.68
Strunck, Thomas F. ....	120.00
Ward, Francis G. ....	392.00
	\$5,371.21

### Refunds of Contributions for Widow's Pension to Persons Not Entitled to Such Benefit:

Herdeg, Leo G. ....	\$ 24.70
Mann, Arthur L. ....	20.14
	44.84

### Refund of Accumulated Contributions on Death:

Simmons, Armede H. ....	439.78
-------------------------	--------

### Single Payment Benefit on Death in Service:

Simmons, Armede H. ....	500.00
-------------------------	--------

### Refund of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to 1931:

Danaher, Anna C. ....	88.32
-----------------------	-------

\$6,444.15

Upon the motion of Mrs. Light, seconded by Mr. Haggerty, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account, for the payment of bills and for refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Nays—None.



## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 25,000	Cook Co., Ill., Village of East Hazelcrest, 4½% Judgment Funding Benjamin and Lang	11/ 1/53	11/ 1/56-73	3.25%
130,000	DuPage Co., Ill., Downers Grove Sanitary Dist., 3½% Construction Barcus, Kindred & Co.	10/ 1/53	3/ 1/65-67	3.10%
30,000	Cook Co., Ill., School Dist. No. 67, Golf, 2½% General Obligation The Milwaukee Co.	11/ 1/50	11/ 1/69	3.15%
75,000	Cook Co., Ill., School Dist. No. 80, Norridge, 4% School Building Barcus, Kindred & Co.	11/15/53	1/15/69-73	3.15%-3.20%
36,000	Lake Co., Ill., Grade School Dist. No. 56, Gurnee, 3¼% School Building Harry J. Wilson & Co.	11/ 1/53	5/ 1/70-73	3.10%
186,000	Cook Co., Ill., Brookfield-LaGrange Park, School Dist. No. 95, 3¼% and 3½% School Building Scott & Wyandt - M. B. Vick & Co.	12/ 1/53	12/ 1/67-73	3.15%
205,000	Cook Co., Ill., School Dist. No. 152, Harvey, 3% & 3¼% School Site & Building M. B. Vick & Co. - Robt. Vick & Co. - Stifel, Nicolaus & Co.	12/ 1/53	12/ 1/71-72	3.10%
300,000	St. Clair Co., Ill., Centreville Township, Unlimited Tax, 3¼% Hospital Robt. Vick & Co. - M. B. Vick & Co.	11/ 1/53	10/ 1/66 10/ 1/69-70	3.25% 3.30%
85,000	Wayne Co., Ill., Community Consolidated School Dist. No. 11, 3¼% & 4¼% School Building Barcus, Kindred & Co.	12/ 1/53	12/ 1/61-72	3.16%

Upon a motion by Mrs. Light, seconded by Mr. Haggerty, the above described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Haggerty, Mr. Whiston, Miss Taggart, Miss Burns—8.

Nays—None.

## Salary Schedule for Office Employees

In keeping with the salary adjustments granted employees of the Board of Education, the committee on finance recommended the adoption of the following salary schedule for pension office employees, effective January 1, 1954, with the understanding that any qualified employee may be transferred from one category to another upon the recommendation of the executive secretary and the approval of this board.

<b>Group I</b>	<b>(Junior Clerk)</b>	<b>Monthly Rate</b>
First year.....		\$250.50
Second year.....		258.00
Third year.....		271.50
Fourth year.....		286.50
Fifth year.....		301.00
Sixth year.....		311.00

<b>Group II</b>	<b>(Senior Clerk)</b>	<b>Monthly Rate</b>
First year.....		\$313.00
Second year.....		326.50
Third year.....		341.50
Fourth year.....		354.00

<b>Group III (Special skills, limited authority)</b>	<b>Monthly Rate</b>
First year.....	\$366.50
Second year.....	381.50
Third year.....	397.00
Fourth year.....	404.00

<b>Group IV</b>	<b>(Division Head)</b>	<b>Monthly Rate</b>
First year.....		\$394.50
Second year.....		407.00
Third year.....		419.00
Fourth year.....		431.50

<b>Group V</b>	<b>(Office Manager)</b>	<b>Monthly Rate</b>
Flat .....		\$535.00

Upon a motion by Mr. Haggerty, seconded by Mrs. Light, the recommendations of the committee were approved and the above salary schedule was authorized by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pension were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher terminated officially. The applicant for a reduced retirement pension made due and proper election to receive such reduced retirement pension in order to pay a reversionary pension to a survivor after his death as a teacher-pensioner. The applicant for disability pension had more than 10 years of validated service and was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. The applicant for a widow's pension furnished proper evidence of her right to receive such pension.

#### OPTIONAL SERVICE RETIREMENT PENSIONS

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8430	Brown, Mary V. ....	Webster .....	37-4-0	12/15/53	\$2,620.08
8431	Campbell, Berta H. ....	Lovett .....	35-0-18	11/21/53	2,389.08
8432	Cheshire, Manila .....	Harrison High .....	27-6-3	10/ 1/53	1,641.60
8433	Danaher, Anna C. ....	Pullman .....	45-3-4	12/26/53	3,380.04
8434	Gelling, Phillip T. ....	Bowen High .....	41-2-0	12/12/53	3,000.00
8435	Herdeg, Leo G. ....	Dist. Supt. ....	40-7-5	12/ 5/53	2,952.60
8436	Holcomb, Jane B. ....	Sauganash .....	38-3-11	12/26/53	2,715.60
8437	Lind, Helen G. ....	Hookway .....	34-7-4	12/26/53	2,352.00
8438	Mann, Arthur L. ....	Orr Voc. ....	39-7-10	11/19/53	2,855.04
8439	McNamee, Frances L. ....	Kozminski .....	33-8-2	11/14/53	2,261.04
8440	Prinsen, George E. ....	Roosevelt High .....	39-2-14	12/12/53	2,807.04
8441	Rocks, Marie S. ....	Field .....	32-2-0	11/ 7/53	2,100.00
8442	Schinz, Genevieve .....	Stewart .....	33-0-12	12/ 2/53	2,186.04
8443	Silverman, Mary .....	Gage Park High .....	29-5-0	9/ 4/50	1,070.00
8444	Simer, Dorr M. ....	Senn High .....	33-3-12	12/16/53	1,498.92*
8445	Taylor, Edith B. ....	Gladstone .....	43-3-18	10/17/53	3,219.00

#### COMPULSORY SERVICE RETIREMENT PENSIONS

7573	Anderson, Mamie F. ....	A. O. Sexton .....	37-8-19	12/12/53	1,587.60**
8446	Byrne, Eleanor M. ....	Home Economics .....	38-9-18	12/ 1/53	2,779.08
8447	Houghton, Faith C. ....	Marshall High .....	40-3-4	12/30/53	2,912.04
8448	Kelly, Katharine M. ....	Andersen .....	34-8-9	11/28/53	2,364.60**

\* Rate reduced on election of reversionary pension for a survivor.

\*\* Emeritus teacher retired after re-employment on a temporary basis.

#### DISABILITY PENSION

435	Cagney, Laurette O. ....	Cameron .....	11-4-0	4/20/52	\$ 536.00
-----	--------------------------	---------------	--------	---------	-----------

#### WIDOW'S PENSION

WT01	Camden, Jessie M. ....	Horner School .....	35-4-0	9/ 7/53	\$1,262.04
------	------------------------	---------------------	--------	---------	------------

(Widow of George A.)

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement, disability retirement and widow's pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Nays—None.

### Disability Pension Not Approved

Application for disability annuity and reports of physicians were examined for Henrietta M. Valenta.

Since physicians appointed by the Board of Trustees certified that the applicant is not suffering from a disability which wholly and presumably permanently incapacitates her for teaching, the committee recommended that this disability pension be denied.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the pension was not granted.



### Cancellation of Pensions

The committee reported that the persons hereinafter listed have been re-employed as teachers by the Board of Education and pursuant to the law, recommended that their pensions be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date
O'Neil, Hannah D. ....	\$1,416.50	1/ 4/54
Sturm, Rose G. ....	1,610.00	1/18/54

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the above pensions were cancelled as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Nays—None.

### Outside Time

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the City.

Name	School	Yrs.	Mos.	Days
Bailey, Joseph A. ....	Englewood High.....	1	0	0
Berlack, Annie W. ....	Brown .....	1	0	0
Clasen, Herman A. ....	Lane Tech. High.....	0	7	0
Goldman, Rochelle M. ....	Audubon .....	1	7	0
Gordon, Bluma E. ....	Blaine .....	2	0	0
Hagermann, Beulah V. ....	Wells High.....	10	0	0
Horine, Charlotte C. ....	Calumet High.....	2	0	0
Huff, Johnnilou.....	Doolittle .....	1	0	0
Indovina, Mary A. M. ....	Graham .....	2	0	0
Johnson, Benjamin J. ....	Dunbar Trade.....	10	0	0
Langley, Thelma L. ....	Ward .....	0	9	0
Lessin, Fannie.....	Lowell .....	1	0	0
Liddil, Fonrose R. ....	Douglas .....	7	2	0
Marsh, Mildred.....	Tuley High.....	10	0	0
McCarthy, Grace F. ....	Field .....	2	0	0
McCormick, Patricia M. ....	Park Manor .....	0	4	0
Milcezny, Ruth J. ....	Mason .....	2	0	0
Prindes, Helene H. ....	Sullivan High.....	2	0	0
Sanes, Sylvia L. ....	Schneider .....	2	0	0
Silver, Betty R. ....	Austin High.....	5	5	0
Taraba, Dorothy G. ....	Gale .....	5	6	0
Vesey, Janet.....	Murphy .....	3	0	0
Walton, Hazel P. ....	Raymond .....	10	0	0
Willis, Ida L. ....	Fiske .....	1	8	0

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time, listed above, was approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Nays—None.



### Denial of Outside Time

The committee reported that an affidavit, certifying service in the public schools of the United States during the same period as pension was paid by this Fund, was submitted by Ethel G. Ward. The committee recommended that credit therefor be denied for the reason that the time during which pension was paid may not be validated as additional creditable service.

In accordance with the recommendation of the committee, and on motion by Mrs. Johnsen, seconded by Mr. Meierdierks, credit for the outside service of Ethel G. Ward was denied by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Nays—None.

### Duplicate Pension Warrant

An application and affidavit certifying the loss of pension warrant was submitted with the recommendation that duplicate warrant be authorized and drawn for the person named below, in the amount indicated:

Hotchkin, Hugh J. .... November, 1953 ..... \$94.55

Upon the motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of this committee was approved and a warrant ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Haggerty, Mr. Whiston, Miss Burns—8.

Nays—None.

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and  
Retirement Fund, City of Chicago

---

Regular Meeting—Official Report  
Friday, February 19, 1954

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 19, 1954.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Absent: Mrs. Utley, Mr. Whiston, Mr. Haggerty, Mrs. Light (*due to personal illness*)—4.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of January 15, 1954 were approved as printed.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 5, 1954 to February 19, 1954, inclusive, and totalling \$895.35 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Barnard &amp; Miller:</b>		
1/15/54 to	Printed office forms and supplies.....	\$623.00
2/15/54	November proceedings.....	135.00 \$758.00
<b>Atlas Stationers:</b>		
1/30/54	Office supplies .....	42.14
<b>E. W. Boehm Company:</b>		
2/ 4/54	Mimeograph supplies .....	14.50
<b>C. R. Bone:</b>		
2/ 2/54	Repairs on letter opener.....	14.75
<b>Burroughs Corp.:</b>		
1/20/54	Adding machine ribbon.....	1.15
<b>Continental Envelope Corp.:</b>		
1/30/54	Special window envelopes.....	38.22
<b>International Business Machines Corp.:</b>		
2/ 4/54	Rental of key-punch machine for February.....	60.50
<b>Victor Adding Machine Co.:</b>		
2/15/54	Maintenance service 3/5/54 to 3/5/55.....	14.00
		\$943.26

## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds to estates and for death benefits were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Ackerman, Albert.....	\$ 700.00
De Vries, Joan E.....	426.44
Dudley, Jean H.....	333.50
Gessert, Catherine L.....	165.00
Jones, Virginia H.....	437.00
Lennon, Marguerite E.....	251.00
McCarthy, Elizabeth L.....	82.50
Paul, Marvin S.....	124.00
Robateau, Jane E. W.....	599.90
Sinderson, Louise S.....	799.18
Stone, Marjorie.....	457.76

\$4,376.28

### Refunds of Contributions for Widow's Pension to Persons Not Entitled to Such Benefit:

Gregg, Robert D.....	\$ 38.00
Mitchell, Richard L.....	38.00
Sonnenleiter, Walter P.....	38.00

114.00

### Refund of Accumulated Contributions on Death:

Doyle, Anne K.....	\$ 45.00
Lewis, Bertha M.....	441.45
Loomis, Hiram K.....	3,303.50
Lynch, Mildred F.....	1,372.00
Pepin, Zoe M.....	3,441.48
Ryan, Austin E.....	2,773.25
Talcott, Katharine S.....	216.60

11,593.28

### Single Payment Benefit on Death in Service:

Lewis, Bertha M.....	\$ 250.00
Loomis, Hiram K.....	2,500.00
Pepin, Zoe M.....	2,500.00
Talcott, Katharine S.....	250.00

5,500.00

### Refunds a/c Adjustment in Rates of Contribution:

Baskerville, Cecelia.....	\$ 71.50
Dempsey, Catherine V.....	61.75
Ernsting, Mary E. K.....	71.00
Hixson, Ethel R.....	154.75
Houston, Agnes W.....	257.50
Lyngby, Christian.....	99.00
Milcezny, Ruth J.....	17.12
Pasowicz, Dolores B.....	186.50

919.12

\$22,502.68

Upon the motion of Mr. Meierdierks, seconded by Miss Taggart, the foregoing reports and recommendations of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.



### Redemption of Bond

The committee on finance reported that the following described bond was called for payment at par, plus accrued interest at 4% per year from January 1, 1954 to January 1, 1956:

\$500 par value, Winnebago County, Illinois, School District No. 112, Cherry Valley, 4% Refunding bond, dated August 1, 1938, due January 1, 1956.

Upon the motion of Mr. Meierdierks, seconded by Mrs. Johnsen, this transaction was confirmed and approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pension were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher terminated officially. The applicants for reduced retirement pensions made due and proper election to receive such reduced retirement pensions in order to pay reversionary pensions to survivors after death as teacher-pensioners. The applicant for disability pension had more than 10 years of validated service and was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. The applicant for a widow's pension furnished proper evidence of her right to receive such pension.

#### OPTIONAL SERVICE RETIREMENT PENSIONS

No.	Name of Teacher	School	Service		Rate
			Yrs.	To Date	
			Mos.	Days	From
8449	Bezanis, Dora F.	Waller High.	34-5-11		1/1/54 \$1,995.12*
8450	Burton, Ruth F.	Calumet High.	31-1-5		1/30/54 1,992.60
8451	Clark, Julia E.	Austin High.	39-6-6		11/28/53 2,843.04
8452	Curtiss, Ruth C.	Hyde Park High.	25-4-10		1/22/54 1,425.00
5671	Dugan, Jane E.	McPherson	33-5-11		1/9/54 2,235.60
8453	Enders, Elsie R.	Arnold	33-6-0		1/30/54 2,240.04
8454	Farman, Hazel W.	Burr	28-4-9		1/30/54 1,724.52
8455	Gregg, Robert D.	Austin High.	38-1-0		1/30/54 2,690.04
8456	Kerley, Ottie R.	Von Steuben High.	40-0-5		1/30/54 2,882.52
8457	Landrigan, Eva M.	Nash	27-6-0		1/30/54 1,640.04
8458	McAlpine, Charles V.	Lake View High.	31-5-0		1/30/54 2,030.04
8459	Merry, Nina A.	Sullivan High.	39-7-17		1/30/54 2,858.52
8460	Person, Florence C.	Peterson	42-1-8		1/30/54 3,094.08
8461	Phee, Irene M.	Fiske	32-0-5		1/30/54 2,082.60
8462	Rehffuss, Hildegard	Caldwell	38-9-15		1/30/54 2,777.52
8464	Shadford, Eugene S.	Cornell	33-4-19		1/30/54 2,229.60
8464	Shea, Irene M.	Bowen High.	43-2-0		1/30/54 3,200.04
8465	Simcox, Mabel M.	Tilden Tech. High.	35-1-15		2/6/54 2,397.60
8466	Willy, Dorothy E.	Chi. Tea. College.	30-9-1		1/30/54 1,970.52

#### COMPULSORY SERVICE RETIREMENT PENSIONS

8467	Allen, May C.	South Shore High.	45-6-10		1/30/54 3,380.04**
8468	Clancy, Charlotte A.	Tilden Tech. High.	44-1-17		1/30/54 2,814.84*
8469	Colby, Evelyn F.	Budlong	45-4-7		1/30/54 3,380.04
7997	Connor, Blanche A.	Wells High.	46-9-19		1/30/54 3,380.04**
8470	Cushing, Irene M.	Kenwood	42-3-12		1/30/54 3,116.04
8471	Daly, Ethel M.	Ebinger	32-8-0		1/30/54 1,600.00
8164	Delany, Josephine C.	Lindblom High.	45-6-19		1/30/54 3,380.04**
8472	Gardiner, Vera G.	Ogden	45-1-9		1/30/54 3,380.04**
7809	Hansen, Alfred H.	Parker High.	30-3-0		1/30/54 1,910.04
8167	Henke, Frank X.	Chicago Voc.	44-7-0		1/30/54 3,350.04**
8473	Henry, Florence C.	Hawthorne	42-4-9		1/30/54 3,124.56**
8474	Johnson, Esther C. M.	Darwin	42-4-5		1/30/54 3,122.52
8474	Lang, Charles E.	Lake View High.	45-6-0		1/30/54 3,380.04**
8475	Malone, Mary L.	Davis	40-0-7		1/30/54 2,883.60
8476	Mayer, Edward A.	Manley Voc.	25-1-0		1/30/54 1,390.08
6998	McCabe, Charles L.	Plgd. Supervisor.	36-8-10		1/30/54 2,565.00
7419	McKinsie, Harry C.	Harrison High.	39-0-5		2/6/54 1,642.56**
8478	McLaughlin, Ella M.	Lane Tech. High.	36-2-15		2/6/54 1,477.56**
8479	Mitchell, Daniel P.	Darwin	40-5-18		1/30/54 2,939.04
8480	Mitchell, Richard L.	Taft High.	32-8-10		1/30/54 2,165.04
8481	Munson, Margaret N.	Von Steuben High.	26-7-10		1/30/54 1,555.08
8482	Nelson, Nellie C.	Murphy	38-2-12		1/30/54 2,706.00
8483	Platt, Stella G.	Schurz High.	44-4-16		1/30/54 3,328.08
8484	Powell, Edna R.	Fenger High.	39-9-0		1/30/54 2,599.56*
8373	Powers, Katherine C.	Hyde Park High.	26-5-0		1/30/54 1,530.00
8485	Reker, Marie W.	Raymond	45-0-14		1/30/54 3,380.04**
8486	Shea, Varian M.	Burnside	43-8-13		1/30/54 3,266.52
8487	Sonnenleiter, Walter P.	Dist. Supt.	45-4-10		1/30/54 3,380.04
8488	Stillman, Hazel L.	Plgd. Supervisor.	43-0-0		1/30/54 3,180.00
8489	Thompson, Fred E.	Tuley High.	39-5-7		1/30/54 2,833.56
8490	Walter, Lydia.	Von Humboldt.	40-4-10		1/16/54 2,925.00**
8491	Weir, Mary L.	Harvard	27-9-5		1/30/54 1,672.56
6192	Whitaker, Ruth L.	Beidler	31-2-1		1/30/54 2,000.52
		Wentworth	37-4-0		1/30/54 2,620.08

\* Rate reduced on election of reversionary pension for a survivor.

\*\* Emeritus teacher retired after re-employment on a temporary basis.



No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
<b>DISABILITY PENSION</b>					
D-436	Burch, Eileen C.....	Coles .....	29-0-0	10/ 3/53	\$1,780.08
<b>WIDOW'S PENSION</b>					
WT02	McKown, Lela Belle..... (Widow of Lisle W.)	Roosevelt High....	30-0-19	11/13/53	1,102.92

Upon a motion by Mr. Meierdierks, seconded by Mrs. Johnsen, the recommendation of the committee was approved and the service retirement, disability retirement and widow's pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.

### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that physicians be appointed for the examination of the applicants.

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the physicians listed below was authorized.

L. Sadon, M.D., 960 E. 59th St.

D. W. Propst, M.D., 30 N. Michigan Ave.

R. N. Hedges, M.D., 30 N. Michigan Ave.

To examine: Alyce J. Grundy, Horner School

Harold Nelson, M.D., 715 Lake St., Oak Park, Ill.

Alan A. Lieberman, M.D., 164 Division St., Elgin, Ill.

C. B. Congdon, M.D., 6 N. Michigan Ave.

To examine: Helen E. Nellis, Corrective Speech Dept.

A. J. Simon, M.D., 164 Division St., Elgin, Ill.

G. W. Abbott, M.D., 825 Dundee, Elgin, Ill.

N. P. Collins, M.D., 164 Division St., Elgin, Ill.

To examine: Louis Weintraub, Kelvyn Park High School



## Cancellation of Pensions

The committee reported that the persons hereinafter listed have been re-employed as teachers by the Board of Education and, pursuant to the law, recommended that their pensions be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Casey, Mary.....	\$1,700.00	2/1/54
Fox, William P.....	2,880.00	2/1/54
Francis, Mary N.....	1,538.00	2/8/54
Fuog, Ann H.....	1,700.00	2/1/54
Galligan, Anna E.....	2,880.00	2/1/54
Gipson, David W.....	1,980.00	2/1/54
Gunthorp, James M.....	1,442.00	2/1/54
Horine, Roy C.....	2,980.08	2/3/54
Juliano, Justo.....	2,780.04	2/1/54
Kelly, Anna M.....	2,880.00	2/1/54
McCabe, Charles L.....	1,640.00	2/1/54
McKinsie, Henry C.....	1,475.00	2/1/54
O'Rourke, Helen R.....	2,880.00	2/1/54
Plum, Myrtle I.....	1,610.00	2/1/54
Schafer, Myrtle C.....	1,248.50	2/1/54
Schultz, Cora K.....	1,700.00	2/1/54
Shelby, Lettie M.....	2,470.00	2/1/54
Sherff, Earl E.....	2,880.00	2/1/54
Sheridan, Elizabeth F.....	2,880.00	2/1/54
Stephenson, Katherine C.....	1 890.00	2/1/54
Taft, Eva S.....	2,520.00	2/1/54
Tanenbaum, Goldie E.....	890.00	2/1/54
Theilgaard, Sophie.....	2,880.00	2/1/54
Walton, Elizabeth B.....	1,142.00	2/1/54
Waser, Clara R.....	1,262.00	2/1/54

Upon a motion by Mrs. Johnsen, seconded by Miss Taggart, the above pensions were cancelled as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.

## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved, provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Cohan, Maida E.....	Waller High.....	8	7	0
Garner, Frances K.....	Mason .....	3	0	0
Glaser, Ilse M.....	South Shore High.....	1	0	0
Gregg, Robert D.....	Austin High.....	1	4	15*
Lineberger, Clarence.....	Dist. Supt.....	5	0	0
Lineberger, Clarence.....	Dist. Supt.....	0	0	10*
Mellinger, Morris.....	Tuley High.....	5	1	7
Milcezny, Evelyn.....	Kelly High.....	4	0	0
Oneal, Opal B.....	Franklin .....	10	0	0
Potter, Irma L.....	Esmond .....	1	0	0
Rietz, Edward G.....	Wright Br. Jr. Col.....	6	0	0
Waters, Mattye I.....	Goodrich .....	2	0	0
Winger, Sarah E.....	Wells High.....	10	0	0

\* *Military Service.*

Upon the motion of Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.



### Denial of Outside Time

The committee reported that affidavits certifying teaching service in schools outside the City of Chicago were presented for the persons hereinafter listed. An examination of these credentials indicates that in each case the teaching service described therein was rendered in private schools. Therefore, the committee recommended that pension credit for teaching services described below be denied.

- Bioff, Melvin L.      —Culver Military Academy, Culver, Indiana  
                               —Shattuck School, Faribault, Minn.
- Kahn, Solomon        —Torah Vodaath High School, Brooklyn, N. Y.  
                               —Mesivta High School, Brooklyn, N.Y.
- Montgomery, Dolores—Marycrest College, Davenport, Iowa  
                               —St. Mary's College, Notre Dame, Indiana
- Riley, Marie K.      —Immaculate Conception School, Elmhurst, Ill.
- Siemianowski, Helen—Marywood School for Girls, Evanston, Ill.

Upon the motion of Mrs. Johnsen, seconded by Miss Taggart, credit for the outside service above listed was denied by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Burns—5.

Nays—None.

### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Flanigan, Agnes M.....	January, 1954.....	\$ 96.85
Van Hovenberg, E. D.....	November, 1953.....	120.00

Upon a motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Miss Eurns—5.

Nays—None.

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, April 16, 1954**

---

---

There being no quorum present, the meeting adjourned to meet on Monday,  
April 19, 1954, at 2:00 P. M.

*Ethel Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Monday, April 19, 1954**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Monday, April 19, 1954.

The President, Miss Scully, called the meeting to order at 2:00 P. M.

**ROLL CALL**

Present—Miss Scully, Miss Taggart, Mrs. Johnsen, Mrs. Light, Mr. Meierdierks, Miss Burns—6.

Absent—Mr. Whiston, Mr. Haggerty—2.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of February 19, 1954 were approved as printed.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 19, 1954 to April 14, 1954, inclusive, and totalling \$800.21 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
3/30/54	Office supplies.....	\$	66.31
<b>Barnard &amp; Miller:</b>			
3/5/54 to	Printed office forms and supplies.....	\$1,030.50	
4/14/54	January proceedings.....	200.00	
	Annual reports.....	1,500.00	2,730.50
<b>E. W. Boehm Co.:</b>			
3/12/54	Stencil sheets.....		6.00
<b>Continental Envelope Corp.:</b>			
3/31/54	Special window envelopes.....		66.89
<b>International Business Machines Corp.:</b>			
2/17/54 to	Processing pension payroll for December 1953.	\$242.47	
4/ 1/54	Processing pension payroll for January 1954.	330.04	
	Processing pension payroll for February 1954	301.32	
	Processing pension payroll for March 1954...	254.83	
	Processing 1953 Income Tax Reports (Form 1099)	100.58	
	Rental of key-punch machine for March and April 1954.....	121.00	1,350.24
<b>Marchant Calculators, Inc.:</b>			
2/26/54	Calculating machine.....		497.25
<b>Pitney-Bowes, Inc.:</b>			
3/12/54	Meter rental 11/1/53 to 3/1/54.....		39.60
<b>Standard Register Co.:</b>			
3/26/54	Continuous IBM forms.....		20.82
<b>United States Fidelity &amp; Guaranty Co.:</b>			
3/15/54	Depositors Forgery Bond.....		105.00
<b>Physicians:</b>			
3/ 2/54	R. N. Hedges, M.D., Exam. of Alyce J. Grundy.....		10.00
	D. W. Propst, M.D., Exam. of Alyce J. Grundy.....		10.00
3/ 5/54	Adolph Faller, Jr., M.D., Exam. of Emily Martin....		10.00
2/ 2/54	D. W. Propst, M.D., Exam. of Emily Martin.....		10.00
3/ 8/54	A. A. Lieberman, M.D., Exam. of Helen Nellis.....		35.00
4/ 1/54	N. P. Collins, M.D., Exam. of Louis Weintraub.....		10.00
	G. W. Abbott, M.D., Exam. of Louis Weintraub.....		10.00
			\$4,977.61

## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Claims for refunds to estates and for death benefits were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on the audits of such contributors' accounts were submitted. In all such cases, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Ackerman, Nancy.....	\$ 118.68
Bradley, Annette M.....	521.00
Brejcha, Jacqueline.....	414.36
Buoscio, Iris.....	601.09
De Johnette, Joseph C.....	99.86
Fallon, Barbara J.....	502.50
Farrington, Barbara J.....	190.80
Gagel, Patricia B.....	692.90
Goodrich, Alice.....	1,380.00
Grys, Shirley J.....	507.10
Hays, Georgene P.....	77.40
Jensen, Marilyn J.....	202.88
Kellenberger, Martha E.....	1,670.50
Kleinman, Avis H.....	435.85
Lipschultz, Gloria.....	333.50
McCarthy, Mary U.....	260.00
Patrick, Florence.....	357.75
Pearce, Margaret D.....	283.50
Stiller, Marion H.....	666.00
	\$9,315.67

### Refund a/c error:

Board of Education.....	7.04
<i>(Re-imbusement for excess pension contributions deposited for Dorr M. Simer in December 1953)</i>	

### Refund a/c Reduction in Outside Time Credit to an Amount Equal to 2/5 of Total Final Service:

O'Hara, Marie C.....	23.10
----------------------	-------

### Refunds of Accumulated Contributions on Deaths of Members:

Dickmeyer, Katherine H. (Beneficiaries: Clarence W. Dickmeyer, Gloria Kay Dickmeyer, Barbara Ann Dickmeyer) ..	\$1,261.92
Hastings, Mary I. (Beneficiary: Edward M. Hastings) .....	3,282.41*
Kinney, Fayette O. (Beneficiary: David F. Kinney) .....	2,610.30
Lagorio, Veronica (Beneficiaries: Anthony P. Lagorio, Elizabeth L. Kotrich, Patricia L. Kilroy, John D. Lagorio, Jr., Kathleen L. White) .....	3,251.95
Lavine, Rae S. (Beneficiary: Louis Shane) .....	538.90*
Ruse, Olivia (Beneficiary: Mrs. James Bogan) .....	1,946.90
Wilson, Genevieve (The Colorado Springs National Bank, Guardian of Judith Valerie Wilson, minor beneficiary) .....	2,207.05*
	15,099.43

\* Annuitant.



**Single Payment Benefit on Death:**

Badgley, Belle R. ( <i>Beneficiary: Donald E. Badgley</i> ) .....	\$ 500.00
Dickmeyer, Katherine H. ( <i>Beneficiaries: Clarence W. Dickmeyer, Gloria Kay Dickmeyer, Barbara Ann Dickmeyer</i> ) ..	2,500.00
Hastings, Mary I. ( <i>Beneficiary: Edward M. Hastings</i> ) .....	500.00*
Kinney, Fayette O. ( <i>Beneficiary: David F. Kinney</i> ) .....	2,500.00
Lagorio, Veronica ( <i>Beneficiaries: Anthony P. Lagorio, Elizabeth L. Kotrich, Patricia L. Kilroy, John D. Lagorio, Jr., Kathleen L. White</i> ) .....	2,500.00
Ruse, Olivia ( <i>Beneficiary: Mrs. James Bogan</i> ) .....	2,500.00
Taft, Eva S. ( <i>Beneficiary: William C. Taft</i> ) .....	2,500.00
Wilson, Genevieve ( <i>The Colorado Springs National Bank, Guardian of Judith Valerie Wilson, minor beneficiary</i> ) .....	500.00*

14,000.00

\* *Annuitant.*

**Refunds a/c Adjustment in Rates of Contribution:**

Cinquino, Joseph .....	\$ 3.50
Cleary, Helen C. ....	81.75
Coltman, Edward R. ....	2.00
Connelley, Elizabeth H. ....	87.70
Connors, Paul H. Jr. ....	135.00
Creswell, Thomas J. ....	35.00
Devenish, Florence .....	2.00
Di Salvo, Mary F. ....	72.03
Erickson, Harriet L. ....	36.45
Field, Helen D. ....	6.38
Galbreath, H. Elizabeth .....	204.41
Garel, Esther R. ....	3.75
Georgoff, Lydia .....	97.95
Gluss, Lydia P. L. ....	21.10
Humphreys, Irene M. ....	117.13
Hunter, Louise R. L. ....	40.42
Johannes, Elise .....	87.10
Laser, Marvin .....	57.50
Lehnert, Lucille .....	14.00
Luptak, Beverly M. D. ....	16.50
Mitchell, Mary M. ....	26.88
Moderow, Douglas .....	61.10
Murphy, Mary D. ....	106.00
Nichols, Jeanette D. ....	123.00
O'Hagen, Gertrude .....	69.00
Olson, Harriet Janet .....	56.00
Range, Gloria M. ....	109.83
Rowney, Fern M. H. ....	14.00
Slepicka, Frank .....	177.50
Smolak, Edith F. ....	322.50
Sturm, Mary E. ....	39.50
Sugrue, Lucille M. ....	8.43
Walters, Shirley P. ....	202.30
Wells, Nancy M. ....	123.45
Yablong, Inez V. ....	78.60
Yochim, Louise D. ....	236.80

2,876.56

\$41,321.80

On motion of Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee on finance were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.



## Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$185,000	Macoupin and Madison Counties, Illinois, Community School District No. 6, Staunton, 3¼% and 3½% School Building, Barcus, Kindred & Co.	3/1/54	2/1/70-74	2.95%
75,000	Lake County, Illinois, School District No. 38, 3¼% School Building, Barcus, Kindred & Co.	4/1/54	1/1/65-73	2.80%
191,000	Cook County, Illinois, School District No. 69, Skokie, 2¾% General Obligation School Site and Building, Channer Securities Co.	4/1/54	1/1/73/70-73	2.80%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.

## Tabulating Services for Pension Payroll

The committee on finance reported that Hayes Statistical Service, Inc. submitted an agreement for services required in the processing of the pension payroll. This includes the preparation of pension checks, a check register and tabulations to balance with controls furnished by the pension office. The terms prescribe a rate of \$21.25 per thousand and include delivery service. The committee recommended that this agreement be approved and the executive secretary be authorized to make the necessary arrangements for this service to begin as of September 1, 1954.

The committee recommended further that an agreement with the International Business Machines Corporation for the same payroll services, but at a rate of \$26.65 per thousand, be terminated as of August 31, 1954.

On motion by Mrs. Light, seconded by Mr. Meierdierks, the agreement with the Hayes Statistical Service, Inc. was approved in accordance with the rates and conditions set forth above; the contract now in force with International Business Machines Corporation was ordered terminated as of August 31, 1954; and the executive secretary was authorized to proceed accordingly by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pension were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher terminated officially. The applicant for a reduced retirement pension made due and proper election to receive such reduced retirement pension in order to pay a reversionary pension to a survivor after her death as a teacher-pensioner. The applicants for disability pension had more than 10 years of validated service and were declared by three competent physicians to be suffering from disabilities which wholly and presumably permanently incapacitates the applicants for teaching.

#### OPTIONAL SERVICE RETIREMENT PENSIONS

No.	Name of Teacher	School	Service Yrs. Mos. Days	To Date From	Rate
8492	Behrens, Gertrude.....	Austin High.....	33-0-6	2/ 1/54	\$2,183.04
8493	Cromwell, Mildred L.....	Schurz High.....	41-7-19	1/29/54	3,059.52
8494	Davidge, Helen V.....	Calumet High.....	43-0-0	1/30/54	3,180.00
8495	Duggan, Mildred M.....	McKay.....	40-5-15	1/30/54	2,937.60
8496	Filwett, Gertrude.....	Canty.....	35-0-0	3/ 4/54	2,380.08
8497	Herbert, Theresa M.....	Marshall High.....	44-1-16	3/27/54	3,298.08
8498	Herdrich, Martha R.....	Palmer.....	41-0-13	11/19/53	2,986.56
8499	Jennings, Frances U.....	Lane Tech. High.....	38-4-11	2/13/54	2,725.56
8500	Jesmer, Alla V.....	Lake View High.....	26-4-7	3/13/54	1,523.52
8501	Ockerby, Beulah S.....	Taft High.....	41-5-15	1/30/54	3,037.56
8502	O'Connor, Eleanor C.....	McCosh.....	31-6-13	3/15/54	2,046.60
8503	O'Hara, Marie C.....	South Shore High.....	23-9-10	1/29/54	1,275.00
8504	Reilly, Eileen C.....	Lindblom High.....	35-0-18	3/13/54	2,389.08
8505	Ross, Albert C.....	Hirsch High.....	34-1-2	2/12/54	2,291.04
8506	Russell, Ruth M.....	Phillips High.....	30-1-13	1/30/54	1,896.60
8507	Stapleton, Willetta A.....	South Shore High.....	30-8-8	3/30/54	1,960.08
8508	Thomas, Lewys.....	Crane Tech. High.....	25-7-1	1/ 4/54	1,450.56

8509 Heitner, Florence S.....Shields.....24-0-8 1/ 9/54 1,197.00  
*On election of a reversionary pension for a survivor, in the amount of \$600 per year, Miss Heitner's retirement pension of \$1,284 per year was reduced to the rate shown above.*

#### COMPULSORY SERVICE RETIREMENT PENSIONS

7229	Bergstrom, Elizabeth B.....	J. N. Thorp.....	44-1-15	3/16/54	2,117.52*
7455	Gunthorp, James M.....	Lane Tech. High.....	35-7-17	2/24/54	1,450.56*
8171	Juliano, Justo.....	Wells High.....	39-0-11	2/16/54	2,785.56*
7650	Paddock, Lucile C.....	Chase.....	43-7-18	2/11/54	3,259.08*
7302	Schafer, Myrtle C.....	McKinley High.....	32-5-17	3/ 3/54	1,259.52*
8053	Theilgaard, Sophie A.....	Chi. Tea. Col.....	46-3-5	2/ 6/54	3,380.04*

\* Emeritus teacher retired after re-employment on a temporary basis.

#### DISABILITY PENSIONS

D-437	Grundy, Alyce J.....	Horner.....	16-4-19	11/25/52	763.80
D-438	Martin, Emily M.....	Fenger High.....	18-8-0	10/23/50	558.48
D-439	Nellis, Helen M.....	Div. of Speech Corr.....	27-0-19	1/30/53	1,589.52
D-440	Weintraub, Louis.....	Kelvyn Park High.....	21-3-18	11/21/53	1,019.04

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service and disability pensions listed above were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the physicians listed below was authorized.

James H. Skiles, M.D., 715 Lake St., Oak Park  
 D. W. Propst, M.D., 30 N. Michigan Ave.  
 G. W. Ellis, M.D., 340 N. Central Ave.  
 To examine: Dorothy B. Peterson, Young School

Harold C. Wagner, M.D., 826 East 61st St.  
 John H. Alward, M.D., 401 W. Walnut, Kokomo, Ind.  
 Robert W. Phares, M.D., 905 W. Mulberry, Kokomo, Ind.  
 To examine: Helen B. Real, Wentworth School

T. Manuel Smith, M.D., 5842 S. State St.  
 D. W. Propst, M.D., 30 N. Michigan Ave.  
 R. N. Hedges, M.D., 30 N. Michigan Ave.  
 To examine: Lucile B. R. Wilkins, Phillips School

John Madden, M.D., 60 N. Michigan Ave.  
 To examine: Emily M. Martin, Fenger High School

### Cancellation of Pensions

The committee reported that the persons hereinafter listed have been re-employed as teachers by the Board of Education and, pursuant to the law, recommended that their pensions be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Allen, Muriel.....	\$1,010.04	3/ 1/54
Anderson, Mamie F.....	1,587.60	3/ 1/54
Bergstrom, Elizabeth T. B.....	1,700.04	3/ 1/54
Campbell, Katherine G.....	840.50	4/12/54
Paddock, Lucile C.....	2,880.00	2/ 1/54
Pondel, Dora.....	3,112.56	2/23/54
Powers, Gertrude M.....	2,880.00	2/23/54
Steele, Jessie E.....	2,880.00	3/29/54
Stevenson, Nora B.....	2,835.00	4/12/54
Sullivan, Rose Genevieve.....	1,700.04	3/ 1/54

On motion by Mrs. Johnsen, seconded by Mrs. Light, the above pensions were cancelled as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.



### Change in Rate of Pension

The committee on annuities and credentials presented a communication from the Payroll Department of the Board of Education, dated February 16, 1954, regarding an adjustment in the payroll records of Faith C. Houghton. It was requested therein that the Board of Education be reimbursed for \$2.76 which was deposited to the Fund in error as pension deductions for two days in December 1953 during which Mrs. Houghton was not employed.

The pension records show that contributions and service for the days in question were credited and also that the additional time was reflected in a service retirement pension granted on January 15, 1954.

In consideration of the Board of Education's request and in view of the error made in payroll deductions, the committee recommended that the rate of pension for Faith C. Houghton, as approved on January 15, 1954, be changed from \$2,912.04 per year for 40 years, 3 months and 4 days of service to \$2,911.08 per year for 40 years, 3 months and 2 days of service. The committee recommended also that a refund of \$2.76 be paid to the Board of Education.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and an adjustment in the rate of Mrs. Houghton's pension and a refund of \$2.76 to the Board of Education were authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### Outside Time

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, were presented for the persons herein-after listed with the recommendation that they be approved; provided that no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the City.

Name	School	Yrs.	Mos.	Days
Carlson, Earl A.....	Amundsen High.....	1	0	0
Casner, Sidney.....	Hyde Park High.....	1	0	0
Ellis, Beverly C.....	Harrison High.....	2	0	0
Favaro, Anthony.....	Taft High.....	2	1	0
Kelly, Regina Z.....	Austin High.....	1	2	0
Kleiber, Vivian N.....	Murphy .....	10	0	0
Liston, Gertrude H.....	Phillips High.....	1	5	0
Minnis, Lemuel E.....	Byford .....	0	1	15
Mullen, May Y. R.....	Pulaski .....	2	0	0
Myslowski, Joann A.....	Moos .....	7	0	0
Potter, Florence H.....	South Shore High.....	0	4	0
Sandomeier, Victoria.....	Schurz .....	2	6	0
Slattery, Genevieve U.....	Scott .....	1	7	0
Stewart, Pattye C.....	Abbott .....	4	0	0

On motion by Mrs. Johnsen, seconded by Miss Taggart, the outside time, listed above, was approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Tuesday, May 11, 1954**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, May 11, 1954.

The President, Miss Scully, called the meeting to order at 4:15 P.M.

**ROLL CALL**

Present—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Absent—Mr. Whiston, Mr. Haggerty—2.

## REPORT OF THE RECORDING SECRETARY

### Resignation and Election of Trustee

The recording secretary, Miss Burns, presented a communication dated April 30, 1954 from the Secretary of the Board of Education, advising the trustees that the resignation of Mrs. Frayn Utley as a member of the Board of Trustees was accepted by the Board of Education and that Mr. Thomas L. Marshall was nominated and elected to membership on the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, to fill the vacancy created by the resignation of Mrs. Utley, for the term expiring November 1955. Mrs. Utley's letter of resignation, as printed in the April 28, 1954 proceedings of the Board of Education, is as follows:

*"February 22, 1954*

*Mr. William B. Traynor  
President  
Board of Education  
228 North La Salle Street  
Chicago 1, Illinois*

*My dear Mr. Traynor:*

*It is with reluctance that I am writing to ask you to accept my resignation as Trustee of the Public School Teachers' Pension and Retirement Fund.*

*I have enjoyed my work on the Board and the opportunity it gave me to associate with some of the finest teachers in our school system. My increased domestic and professional responsibilities require that I curtail my program elsewhere. It is for that reason that I am asking you to relieve me and to nominate my successor.*

*I consider the position as Trustee of the Pension Fund one of trust and great responsibility. I have not assumed that responsibility lightly and it is because I cannot find the time to give pension board problems the attention they deserve that I am submitting my resignation.*

*Sincerely*

*FRAYN UTLEY"*

It was moved by Miss Burns, seconded by Mr. Meierdierks, that these communications from the Board of Education be accepted and placed on file and also that a letter be sent to Mrs. Utley expressing the trustees' regret over her retirement from the Board and their sincere appreciation for her outstanding contribution and service to the Fund and to its participants during the past seven years. This motion was approved unanimously.

Pursuant to the action of the Board of Education, Mr. Thomas L. Marshall became a member of the Board of Trustees.

### Elect Vice-President to Fill Vacancy

Mr. Meierdierks nominated Mrs. Laura M. Light as vice-president of the Board of Trustees to fill the unexpired term of Mrs. Utley. On motion of Mr. Meierdierks, seconded by Miss Taggart, the nominations were closed and the recording secretary was ordered to cast a unanimous ballot for Mrs. Laura M. Light. This motion was approved unanimously and Mrs. Light was declared duly elected vice-president of the Board of Trustees.



## Retirement of Attorney For the Board of Trustees

The recording secretary presented a letter from Mr. Henry W. Olschner, attorney for the Board of Trustees, in which he stated that, on advice of his physician, it is necessary to tender his resignation effective May 31, 1954, the end of his yearly employment. Pending the appointment of a successor, Mr. Olschner also offered his assistance to the Board of Trustees for as long after his retirement as may be necessary.

It was moved by Mr. Meierdierks, seconded by Mrs. Light, that Mr. Olschner's resignation, as of May 31, 1954, be accepted with sincere regret; that appreciation for his services to the Fund throughout the years be expressed and also that the trustees' best wishes for his future health and welfare be extended to him. This motion was approved unanimously.

On motion of Miss Taggart, seconded by Mrs. Light, it was ordered that Mr. Henry W. Olschner be employed at a monthly rate of \$300 until such time as his successor is able to assume responsibility and also that Miss Sholund be empowered to retain an attorney for special services in connection with pending claims for refunds of contributions and pertaining to requests for review of contributors' status, as related to certain deficiency payments.

## Communication Regarding Participant's Status

For the record, the recording secretary advised the Board that Miss Minnie C. Mahacek, through letter of her attorney, Donald P. Vail, dated October 29, 1953 to Henry W. Olschner, attorney for the Board of Trustees, requested a ruling of the Board of Trustees as to her pension status. The Board of Trustees rendered its decision in this matter on November 20, 1953 and notified Miss Mahacek and her attorney thereof by letters dated and mailed to them November 30, 1953.

The Board of Trustees operates under and is governed by the Administrative Review Act, and, as more than thirty-five days have elapsed, the decision was rendered, Miss Mahacek was duly notified thereof and the matter is closed.

On motion of Miss Burns, seconded by Miss Taggart, this report was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 19, 1954 to April 30, 1954, inclusive, and totalling \$455.10 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

On motion of Mrs. Light, seconded by Mr. Meierdierks, the foregoing report and recommendation of the committee on finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Nays—None.

### Order for the Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$1,000,000	United States Treasury Bonds, 2½%.	11/15/45	12/15/72/67	2.49%
35,000	The First National Bank of Chicago Will Co., Ill., Comm. Cons. School Dist. No. 70-C, 2¾% School Building. Ballman & Main	3/ 1/54	1/ 1/71-73	2.80%
27,000	Cook Co., Ill., Glenview, 2¾% Library Building. Ballman & Main	3/ 1/54	12/ 1/71-72	2.80%
30,000	Washington & Jefferson Counties, Ill., Township High School District No. 100, 3¾% School Building. The White-Phillips Co.	5/ 1/54	1/ 1/69-74	3.00%
32,000	Lawrence & Wabash Counties, Ill., St. Francisville Grade School District No. 54-7, 3½% School Building. Harry J. Wilson & Co.	4/ 1/54	1/ 1/63-67	2.80%
35,000	Cook County, Ill., School Dis- trict No. 86, Union Ridge School, 3% School Building. Robert Vick & Co.	4/ 1/54	1/ 1/74/71-73	2.80%
63,000	Cook County, Ill., School Dis- trict No. 169, 4% School Build- ing. Benjamin and Lang	4/ 1/54	1/ 1/74/70-74	2.85%
22,000	McHenry & Lake Counties, Ill., Comm. Cons. School District No. 26, Cary, 2¾% School Building. Ballman & Main	4/ 1/54	1/ 1/73-74	2.80%

On motion of Mrs. Light, seconded by Mr. Meierdierks, the above described bonds were ordered purchased by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mrs. Johnsen, Mrs. Light, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Cancellation of Annuity—A Gift to the Fund

The committee on annuities and credentials presented the following gift, signed by Ruth M. Olsen, duly witnessed and sworn to before a notary:

"March 22, 1954

*The Board of Trustees  
Chicago Teachers' Pension Fund  
228 North La Salle Street  
Chicago 1, Illinois*

*Gentlemen:*

*Greetings and appreciating my most friendly relations through the years with the Public School Teachers' Pension and Retirement Fund of Chicago, and its Board of Trustees. I herewith release all my rights in and to the fund and any and all obligations therefrom. I direct that my name be stricken from the pension roll as of March 22, 1954, and that thereafter I shall not be deemed a pensioner of the fund.*

*Ruth M. Olsen  
6640 Oshkosh Ave.  
Chicago 31, Ill.*

*Robert G. McLennon, Witness"*

The committee recommended that this gift to the Fund be accepted; that accordingly, Ruth M. Olsen's pension of \$920.04 per year be cancelled as of March 22, 1954; and that the executive secretary be instructed to make the proper acknowledgment to Miss Olsen.

On motion of Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the executive secretary was ordered to proceed accordingly, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Nays—None.

### Correction in Rate of Pension

The committee on annuities and credentials reported that the rate of pension for Josephine Delany, as shown in the February 19, 1954 proceedings of the Board, was printed as \$3,308.04 rather than \$2,200.08, the correct amount. On motion of Mrs. Johnsen, seconded by Miss Taggart, the records were ordered changed to show the proper sum, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Revision of By-laws

The committee on pension law and rules presented the following revisions of Sections 1 and 2 of By-law 1, Section 1 of By-law 3, Sections 1 and 2 of By-law 4 and Sections 1, 2 and 3 of By-law 5 with the recommendation that they be adopted in lieu of the present By-laws of the same numbers and also that Section 4 of By-law 5 be deleted. The committee reports that these revisions are designed to clarify and expedite the procedure and business of the Board of Trustees; to eliminate sections which are now a part of the statute; and to implement recent amendments to the pension law.

**BY-LAW 1, Section 1.** Proceedings of all meetings of the Board of Trustees shall be printed and made available to contributors and to other interested persons and organizations. Such proceedings shall contain an account of all business transacted and reports submitted. Upon approval by the Board of Trustees such records shall be regarded as official.

**Section 2.** An annual report shall be made as of the close of every fiscal year. The report shall contain a financial statement, verified by a certified public accountant, and other data pertinent to the operation of the Fund. Such report shall be printed and made available to contributors and to other interested persons and organizations.

**BY-LAW 3, Section 1.** Each newly assigned teacher shall be advised of his status as a contributor to the Fund.

**BY-LAW 4, Section 1.** The legal school year for any public school system of the several states or of schools operated by and under the auspices of the United States shall be accepted as the basis for establishing pension credit therefor. Fractional parts of a year shall be credited in such proportion as the amount bears to ten months.

**Section 2.** In conformity with the action of the Board of Education in this behalf, 180 days shall constitute a school year in establishing pension credit for substitute service, or employment in the Chicago Public Schools under a temporary teacher's certificate, or as a teacher in evening schools; provided that two evenings shall constitute one day's credit for such service.

**BY-LAW 5, Section 1.** Validated pension time represents service that may be counted for pension fund benefits, provided the required contributions therefor have been made to the Fund by the teacher. In the allowance of any benefit, such as the lump sum payment on death in service, only validated service may be taken into account. Teachers returning to service under the provisions of Section 34-106 and who, on subsequent retirement, were subject to but did not acquire the necessary three years contributing service, (1) are not entitled to pensions at rates other than those in force at the date of their previous retirements plus additional credit for current service (not to exceed the legal maximum in force at the time of their previous retirements) and money contributed after their re-employment; (2) are not subject to the payment of any deficiency established by law after the previous dates of retirement, and (3) are not entitled to count service which was not creditable pension time under the law in force at the time of their previous retirements.



**Section 2.** A teacher, *retiring at the end of any school month* which falls on a date prior to the last day of the corresponding calendar month, shall be entitled to a pension in the same amount and at the same pension rate as though his retirement date was on the last day of the calendar month corresponding with said school month. In the case of a teacher *retiring prior to the last day of any school month*, his first pension payment shall be prorated according to the corresponding calendar month, provided (1) that *if the school month and the calendar month are the same*, the teacher will be entitled to a pension payment for the period beginning on the effective date of retirement and (2) that *if the school month and the calendar month are not the same*, the teacher will be entitled to a pension payment for the calendar month which corresponds to the school month beginning on the day of the month which reflects the exact number of days the teacher was employed in the corresponding school month. Teachers who retire, terminate employment, or resign and who return to teaching service as contributors to the Fund within five school months after the dates of such termination of employment, exclusive of any vacation periods, are only temporarily out of service during this period and are not permanently retired teachers entitled to all pension benefits. Such persons shall be entitled to receive pension payments for the time they could have been actively employed as teachers and received salaries, but they are not entitled to receive pensions for or during the vacation months of July and August prior to their return to service.

**Section 3.** Contributors to the Fund may make installment payments for their indebtedness to the Fund, provided that, in the case of non-interest bearing items which exceed a total of \$100.00, payments must be made for the full amount or in installments of not less than \$50.00.

On motion of Miss Taggart, seconded by Mrs. Johnsen, the recommendation of the committee was approved unanimously. Thereupon, the above revisions of Sections 1 and 2 of By-law 1, Section 1 of By-law 3, Sections 1 and 2 of By-law 4 and Sections 1, 2 and 3 of By-law 5 were adopted in lieu of the present By-laws of the same numbers and Section 4 of By-law 5 was deleted.

## ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, June 18, 1954**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 18, 1954.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

### **ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Haggerty, Miss Burns  
—7.

Absent: Mr. Whiston, Mr. Marshall  
—2.

### **APPROVAL OF MINUTES**

On motion by Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of April 16, 1954 and of the adjourned meetings of April 19, 1954 and May 11, 1954 were approved as printed, and also the minutes of the regular meeting of January 15, 1954 were corrected on page 327 to show the name of Kile, Charles V., listed under refunds a/c resignation as Kile, Mrs. Charles V. (Blanche M.).



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1954 to April 30, 1954

### INVESTMENT ACCOUNT

#### Investments, January 1, 1954 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$18,274,197.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....		100.00
Total .....		\$18,274,297.54

#### Add:

Total Invested.....		1,129,000.00
		\$19,403,297.54

#### Deduct:

Bonds Matured.....		256,750.00
--------------------	--	------------

#### Investments, April 30, 1954 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$19,146,447.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....		100.00

Investment Account, April 30, 1954 at Par Value..... \$19,146,547.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1954—

Cash—City Treasurer.....	\$ 107,341.61	
Cash—Contingent Fund.....		100.73
		\$ 107,442.34

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$ 145,189.50
Interest Income on Temporary Investments.....	6,918.20

#### Tax Collections Remitted to the Fund—

Levies for 1940 and Prior Years.....	\$ 2,245.68	
Levy for 1941.....		90.27
1942.....		128.80
1946.....		2,491.83
1949.....		5,411.30
1950.....		7,822.57
1951.....		537.57
1952.....		55,160.10
1953.....		1,385,661.81
		\$ 1,459,549.93

#### Contributions by Participants (Salary Deductions)—

Regular teachers.....	\$ 1,334,498.58	
Playground teachers.....		12,977.04
Office employees.....		1,546.00
		\$ 1,349,021.62

**Cash Payments to Fund by Participants—**

## (a) For Service Outside Chicago:

Principal .....	\$ 8,177.85	
Interest .....	2,636.61	

\$ 10,814.46

## (b) For Creditable Chicago Service:

Principal .....	\$150,529.95	
Interest .....	2,392.85	

152,922.80

\$ 163,737.26

<b>Bonds Redeemed at Par Value</b> .....	\$ 256,750.00
<b>U. S. Treasury Bills Redeemed at Cost</b> .....	\$ 1,095,528.17

**Miscellaneous—**

Premium on Certificates of Indebtedness.....	\$ 1,375.00
Premiums refunded by Blue Cross for deceased annuitants .....	14.90
Refund from Estate of deceased annuitant.....	4.40

\$ 1,394.30

Total receipts January 1, 1954 to April 30, 1954..... \$ 4,478,088.98

Total receipts and beginning balance..... \$ 4,585,531.32**DISBURSEMENTS****Refunds of Members' Contributions, due to—**

(a) Changes in rates of contribution.....	\$ 3,815.68
(b) Errors in payroll deductions.....	9.80
(c) Overpayment of outside time.....	23.10
(d) Offset to 1931 deficiency for service in excess of 45 yrs.....	88.32
(e) Resignation of teachers.....	19,087.86
(f) Retirement of male teachers not entitled to widows' pension provisions.....	134.14

\$ 23,158.90

**Pension and Benefit Payments—**

## Gross Pension Payments:

Service retirement.....	\$2,165,563.62
Disability .....	45,254.11
Widows' .....	1,335.01

\$2,212,152.74

## Deduct:

Blue Cross & Blue Shield premiums withheld .....	28,981.85
--	-----------

Net pension payments..... \$2,183,170.89

## Add:

Blue Cross & Blue Shield premiums paid .....	29,012.15	\$ 2,212,183.04
--	-----------	-----------------

## Death Benefit Payments:

Refunds of contributions.....	\$ 29,388.49
Single-sum benefit on death in service.....	18,500.00

\$500 single-sum benefit on death of pensioners .....	1,500.00	\$ 49,388.49	\$ 2,261,571.53
---	----------	--------------	-----------------



**Administrative Expense—**

(a) Office salaries: . . . . .			
Net salaries paid.....	\$	20,388.68	
Contributions for pensions.....		1,546.00	
Blue Cross & Blue Shield pre- miums .....		213.60	
Income tax withheld.....		4,004.30	\$ 26,152.58
			<hr/>
(b) Professional services:			
Auditing—Arndt, Mann & Sweeney.....		3,500.00	
Medical .....		160.00	
(c) Tabulating & misc. clerical services.....		2,447.51	
(d) Rent—4 months.....		1,602.00	
(e) Electricity .....		152.18	
(f) Telephone .....		120.61	
(g) Equipment, repairs & supplies.....		1,366.62	
(h) Printing & binding—Barnard & Miller.....		6,422.11	
(i) Postage .....		992.27	
(j) Cost of collection—bonds & interest.....		216.03	
(k) Blue Cross & Blue Shield premiums.....		37.50	
(l) Professional publications & membership dues		81.50	
(m) Surety bond premiums.....		637.50	
(n) Luncheon meeting of trustees.....		39.66	
(o) Conventions—National Council on Teacher Retirement, National Conference on Public Employee Retirement Systems, and Muni- cipal Finance Officers Association.....		975.14	\$ 44,903.21
			<hr/>
<b>U. S. Treasury Bills Purchased (Cost)</b> .....			\$ 997,886.41

**Investments—**

Bonds purchased (par value).....	\$	1,129,000.00	
Premium paid.....		40,587.69	
		<hr/>	
	\$	1,169,587.69	
Less discount.....		3,603.26	
		<hr/>	
Purchase price.....	\$	1,165,984.43	
Accrued interest paid.....		4,760.06	
		<hr/>	
			1,170,744.49
			<hr/>
Total disbursements January 1, 1954 to April 30, 1954.	\$		4,498,264.54

**Cash Balance, April 30, 1954—**

Cash—City Treasurer.....	\$	86,721.88	
Cash—Contingent Fund.....		544.90	
		<hr/>	
Cash balance, April 30, 1954.....	\$		87,266.78

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

On motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from May 14, 1954 to June 10, 1954, inclusive, and totalling \$629.58 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
6/ 1/54	Office supplies.....	\$ 123.38	
	<b>Barnard &amp; Miller:</b>		
4/19/54 to	Printed office forms and supplies.....	\$448.50	
5/28/54	February proceedings.....	180.00	628.50
	<b>Continental Envelope Corp.:</b>		
5/26/54	Special window envelopes.....		69.76
	<b>International Business Machines Corp.:</b>		
4/13/54 to	Processing pension payroll for April 1954....	\$375.15	
6/10/54	Processing pension payroll for May 1954....	243.51	
	Rental of key-punch machine for May and June 1954.....	121.00	739.66
	<b>Panama-Beaver, Inc.:</b>		
5/12/54	Carbon paper.....		61.82
	<b>Pitney-Bowes, Inc.:</b>		
6/ 9/54	Rental of postage meter 6/1/54 to 8/31/54.....		39.60
	<b>Process Color Plate Co.:</b>		
4/22/54	Name plate (W. K. McDonald).....		11.98
	<b>Physicians:</b>		
5/ 4/54	D. W. Propst, M.D., Exam. of Dorothy Peterson....	10.00	
5/ 5/54	G. W. Ellis, M.D., Exam. of Dorothy Peterson.....	10.00	
5/25/54	R. W. Phares, M.D., Exam. of Helen B. Real.....	5.00	
6/ 2/54	J. H. Alward, M.D., Exam. of Helen B. Real.....	5.00	
5/ 7/54	R. N. Hedges, M.D., Exam. of Lucile Wilkins.....	10.00	
5/ 7/54	D. W. Propst, M.D., Exam. of Lucile Wilkins.....	10.00	
	<b>Convention Expenses:</b>		
6/18/54	(National Conference on Public Employee Retirement Systems and Municipal Finance Officers Association)		
	Laura M. Light.....		170.00
	<b>Special Services:</b>		
5/12/54	Standard & Poor's Corp.: Investment counseling service from 6/10/54 to 6/10/55.....	2,500.00	
			\$4,394.70



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Claims for refunds to estates and for death benefits were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Bell, Grace S.....	\$ 464.50
Curtin, Lucille W.....	112.50
Fitzpatrick, Joan.....	164.18
Giese, Stanley E.....	1,911.00
Goldberg, Rhoda D.....	40.00
Huft, Irene.....	390.00
O'Connor, Isabelle M.....	1,607.50
Plowen, Shirley S.....	451.94
Przewlocki, Lester E.....	330.00
Rumatz, Mary Lou.....	128.38
Shakow, Sophie H.....	368.48
Sharpless, Beatrice S.....	210.00
Slotton, Adele.....	223.75
Wilson, Mary Jane.....	312.35
Woolley, Kathryn D.....	901.90
Zalatoris, Margaret B.....	688.86

\$8,305.34

### Refunds of Accumulated Contributions on Death:

Dickson, Ethel M. ( <i>Beneficiary: Elmer A. Dickson</i> ).....	\$2,513.40
Dornbos, Harry A. ( <i>Beneficiary: Ida W. Dornbos</i> ).....	1,672.40*
Ewell, Anna D. R. ( <i>Beneficiary: Willis G. Ewell</i> ).....	3,326.60
Luedemann, Ella ( <i>Beneficiary: Clara Luedemann</i> ).....	3,444.45
O'Connor, Helen M. ( <i>Beneficiaries: Evelyn O'Connor, Margaret O'Connor, Irene O'Connor</i> ).....	2,831.40
Porter, Marie E. ( <i>Beneficiary: Imogene Lofstad</i> ).....	3,415.66
Turner, Margretta B. ( <i>Beneficiary: John A. Turner</i> ).....	2,421.16
Wilbur, Beryldine S. ( <i>Beneficiary: James W. Wilbur</i> ).....	3,678.60

\$23,303.67

\* *Annuitant*

**Single Payment Benefit on Death:**

Dickson, Ethel M. ( <i>Beneficiary: Elmer A. Dickson</i> ) . . . . .	\$2,500.00
Ewell, Anna D. R. ( <i>Beneficiary: Willis G. Ewell</i> ) . . . . .	2,500.00
Luedemann, Ella ( <i>Beneficiary: Clara Luedemann</i> ) . . . . .	2,500.00
O'Connor, Helen M. ( <i>Beneficiaries: Evelyn O'Connor, Margaret O'Connor, Irene O'Connor</i> ) . . . . .	2,500.00
Porter, Marie E. ( <i>Beneficiary: Imogene Lofland</i> ) . . . . .	2,500.00
Turner, Margretta B. ( <i>Beneficiary: John A. Turner</i> ) . . . . .	2,500.00
Wilbur, Beryldine S. ( <i>Beneficiary: James W. Wilbur</i> ) . . . . .	2,500.00
Woerner, Arthur A. ( <i>Beneficiaries: Gertrude B. Woerner, Yvonne G. Birlauf, Arthur A. Woerner, Jr.</i> ) . . . . .	500.00*

\$18,000.00

\* *Annuitant*

**Refunds a/c Adjustment in Rates of Contribution:**

Burchett, Mildred R. . . . .	\$ 39.67
Coe, Thomas M. . . . .	5.00
Duffy, Lois V. . . . .	39.70
Economos, Mary P. . . . .	35.12
Kelly, Geraldine H. . . . .	20.00
Reid, Frances E. . . . .	34.75
Rigby, Kathleen B. . . . .	54.75
Ryan, James P. . . . .	32.38
Schmidt, Lecie M. . . . .	37.00
Summerhill, Florence B. . . . .	7.00
Wilson, Myrtle Y. . . . .	152.80

\$458.17

**Adjustment a/c Over-Lapping Credits:**

Carlson, Ruth D. . . . . Austin High . . . . .	\$ 2.50
<i>(Outside time approved in 1921 was concurrent with substitute service and cannot be allowed)</i>	
Burchwood, Katharine T. . . . . Lake View High . . . . .	20.00
<i>(Two months outside time in excess of one school year was approved in 1935 and cannot be allowed)</i>	

22.50

\$50,089.68

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee on finance were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Haggerty, Miss Burns—7.

Nays—None.



## Order for Purchase of Bonds

Offerings of bonds of the United States and of districts in the State of Illinois having the authority to levy taxes have been carefully appraised. The committee recommended, therefore, that the following bonds be acquired at the prices noted plus accrued interest, that they be registered as to principal, that they be accompanied by an approving legal opinion, and that the executive secretary proceed with their purchase.

In addition, the committee recommended that purchases of the following described bonds, which were approved unanimously by the trustees in a mail vote prior to the date of this meeting, be confirmed.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<i>Bonds Ordered Purchased</i>				
\$105,000	Cook Co., Ill., City of Chicago Heights, 3¼% Street Improvement, M. B. Vick & Company	6/1/54	12/1/67-73	2.80%
99,000	DuPage Co., Ill., School Dist. No. 46 (Elmhurst), 2½% School Building, The White-Phillips Company	6/1/54	1/1/71-74	2.75%
250,000	Cook & Will Cos., Ill., Sanitary Dist. of Bloom Township, 3¼% Sanitary Improvement, M. B. Vick & Company	5/1/54	1/1/66-68	2.70%
70,000	Hancock Co., Ill., Comm. Unit School Dist. No. 316 (Warsaw), 3% School Building, Barcus, Kindred & Co.	3/1/54	1/1/70-71	2.70%
140,000	Lake Co., Ill., School Dist. No. 63, 2¾% School Site and Building, White, Weld & Co.	5/1/54	12/1/70-73	2.70%
<i>Purchase of Bonds Confirmed</i>				
43,000	Cook Co., Ill., School Dist. No. 30, 3¼% School Building, Benjamin & Lang	5/1/54	12/1/69-73	2.80%
97,000	Cook Co., Ill., School Dist. No. 92, 3½% School Building, Barcus, Kindred & Co.	5/1/54	12/1/70-73	2.82%
120,000	Cook and Will Cos., Ill., Sanitary Dist. of Bloom Township, 3½% Sanitary Improvement, M. B. Vick & Company	5/1/54	1/1/71	2.80%
200,000	Cook Co., Ill., School Dist. No. 103, Lyons, 2¾% School Building, Robert Vick & Company	6/1/54	6/1/72-74	2.80%
170,000	Cook Co., Ill., School Dist. No. 103, Lyons, 2¾% School Building, Robert Vick & Company Hornblower & Weeks Harriman Ripley & Company	6/1/54	6/1/72-74	2.80%

On motion by Mrs. Light, seconded by Mr. Meierdierks, purchase of the above described bonds was ordered or confirmed, as the case may be, and the executive secretary was authorized to proceed in accordance therewith by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Haggerty, Miss Taggart, Miss Burns—7.

Nays—None.

## Redemption of United States Treasury Bonds

The committee on finance presented the following resolution, conferring authority on the City Treasurer to request payment of the following U.S. Treasury Bonds at maturity:

"RESOLVED, That William G. Milota, treasurer of the City of Chicago, ex-officio treasurer of the Public School Teachers' Pension and Retirement Fund of Chicago, is authorized and empowered to request payment of the following-described United States securities registered on the books of the Treasury Department in the name of Public School Teachers' Pension and Retirement Fund of Chicago:

\$300,000, 2% U.S. Treasury Bonds 1952-54, numbered 802, 803, 823, registered in the name of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, Chicago, Ill., under and by virtue of sections 152 to 163, inclusive, of an Act of the People of the State of Illinois approved June 12, 1909.

AND IT IS FURTHER RESOLVED, That any requests for payment of the above-described securities, heretofore or hereafter made by the above-named officer, is hereby ratified and confirmed."

On motion by Mrs. Light, seconded by Mr. Meierdierks, this resolution was adopted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Haggerty, Miss Burns—7.

Nays—None.

## Audit for Fiscal Year Ending August 31, 1954

On motion by Mrs. Light, seconded by Mr. Meierdierks, the board authorized the firm of George Rossetter & Co., certified public accountants, to make an audit of the accounts and records of the pension fund for the fiscal year ending August 31, 1954, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pension were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially. Each applicant for disability pension had more than 10 years of validated service and was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. Each applicant for widow's pension and reversionary pension furnished proper evidence of her right to receive such pension.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSIONS</b>					
8510	Anderson, Gertrude O.	Sullivan Elem.	33-6-8	4/24/54	\$2,244.00
8511	Bassett, Donald M.	Harrison High	38-8-2	4/14/54	2,761.08
8512	Gastfield, Aurelia M.	Henry	40-8-1	4/13/54	2,960.52
8513	Jenkins, Catherine	Spalding Elem.	30-9-13	5/22/54	1,976.52
8514	Keefe, Nellie M.	Mt. Greenwood	20-1-17	5/ 7/54	898.56
8515	Larkin, Rosina	Jackson	42-6-0	4/24/54	3,140.04
8516	Larsen, Myra W.	Willard	34-7-0	3/27/54	2,350.08
8517	McGinnis, Anne M.	Ryerson	42-8-0	4/27/54	3,160.08
8518	Perkis, Louise R.	Burley	41-3-2	5/ 8/54	3,011.04
8519	Rademacher, Mabel B.	Lindblom High	38-0-16	5/ 4/54	2,688.00
8520	Rummel, Margaret	Calumet High	21-6-10	5/10/54	1,045.08
8521	Watson, Alma B.	Phillips High	37-0-18	11/21/53	2,589.00
<b>COMPULSORY SERVICE RETIREMENT PENSIONS</b>					
8522	Harris, Sarah B.	Douglas	26-1-19	2/22/54	1,499.52
8020	Knowlton, Ethel M.	Beidler	27-1-3	3/ 8/54	1,591.56*
8523	Schlacks, Elfrieda K.	Beale	31-3-14	3/ 4/54	2,017.08*
7751	Shelby, Lettie M.	Senn High	36-1-19	4/24/54	2,499.60*
8382	Steele, Jessie E.	Tilton	43-3-15	4/24/54	3,217.56*
* <i>Emeritus teacher retired after re-employment on a temporary basis.</i>					
<b>DISABILITY PENSIONS</b>					
D-441	Real, Helen B.	Wentworth	21-6-1	10/21/52	1,040.52
D-442	Wilkins, Lucile B.	Phillips Elem.	19-0-18	10/10/53	843.60
<b>WIDOWS' PENSIONS</b>					
WT03	Olson, Helen		34-3-5	4/28/54	1,229.76
	<i>Widow of Carl V. Olson, teacher, Lane Tech. H.</i>				
WA01	Woerner, Gertrude B.		29-9-9	5/11/54	1,098.36
	<i>Widow of Arthur A. Woerner, teacher-pensioner</i>				
<b>REVERSIONARY PENSION</b>					
RO01	Woerner, Gertrude B.		29-9-9	5/11/54	600.00
	<i>Widow of Arthur A. Woerner, teacher-pensioner</i>				
	<i>Retired 7/17/53 on reduced pension of \$1,676.88 by election, duly filed.</i>				

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement, disability retirement, widows' and reversionary pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Haggerty, Miss Burns—7.

Nays—None.

### Cancellation of Pension

The committee reported that the person hereinafter listed has been re-employed as a teacher by the Board of Education and, pursuant to the law, recommended that his pension be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Mitchell, Richard L.....	\$1,555.08	4/19/54

On motion by Mrs. Johnsen, seconded by Mrs. Light, the above pension was cancelled, as of the date indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Haggerty, Miss Burns—7.

Nays—None.

### Appointment of Physicians

Applications for disability pension were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

M. W. Shertoli, M.D., 1791 W. Howard St.  
 Karl S. Gustin, M.D., 4765 N. Lincoln Ave.  
 Gordon W. Elrick, M.D., 2525 W. Peterson Ave.  
 To examine: Edythe P. Citti, Bateman School

Joseph Tobin, M.D., 1200 W. Belden Ave.  
 Duane W. Propst, M.D., 30 N. Michigan Ave.  
 Robert N. Hedges, M.D., 30 N. Michigan Ave.  
 To examine: E. Elizabeth Felt, Brown School

Oliver I. Jacobson, M.D., 7856 S. Ashland Ave.  
 Wm. Saphir, M.D., 7954 Stony Island Ave.  
 Adolph Faller, M.D., 7954 Stony Island Ave.  
 To examine: Lillian Z. McLoughlin, Copernicus School

L. Braun, M.D., 836 Wellington Ave.  
 Duane W. Propst, M.D., 30 N. Michigan Ave.  
 Robert N. Hedges, M.D., 30 N. Michigan Ave.  
 To examine: Mary M. Sullivan, Irving School

Leonard P. Brodt, M.D., 8338 S. Ashland Ave.  
 N. B. Pavletic, M.D., 9300 S. Ashland Ave.  
 W. N. Wiborg, M.D., 8650 S. Cottage Grove Ave.  
 To examine: Irene T. Wood, Manley Voc. School



## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Briscoe, Marjorie V.....	Lincoln .....	1	0	0
Carrier, Alfred C.....	Greeley Voc.....	1	5	10*
Drane, Mary S.....	Skinner .....	10	0	0
Favaro, Emil R.....	West Pullman Voc.....	3	3	0
Grunberg, Florence G.....	Schneider .....	2	6	3
Hansen, Chester E.....	Harrison High.....	1	0	0
Hall, Lillian R.....	Burke .....	2	7	0
Hooker, Mercy B.....	Senn High.....	0	3	1
Kelly, Regina Z.....	Austin High.....	4	0	0
Kopel, David.....	Chicago Tea. Col.....	3	0	0
Kosloff, Albert.....	South Shore High.....	1	8	10
Kyle, Bernice F.....	Schley .....	10	0	0
Malmstrom, Ruth.....	Harrison High.....	10	0	0
Ryan, James P.....	West Pullman.....	2	0	0
Sommer, Walter W.....	Harper High.....	1	0	10
Spiro, Joan G.....	Peabody .....	1	0	0

\* *Military Service.*

On motion by Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Haggerty, Miss Burns—7.

Nays—None.

## Revision of Outside Time Credit

The committee reported that on June 22, 1931, the public school teaching service of Helen W. Chapin was certified by the Kankakee County Superintendent of Schools as dating from September 1926 to June 1930. This service was approved by the trustees of this Fund on June 22, 1931. On May 25, 1954, Kankakee County Superintendent of Schools, Ruel Hall, certified by affidavit that the dates of Miss Chapin's teaching service were from January 1926 to January 1930. Records of the Chicago Board of Education show further that Miss Chapin was employed as a substitute teacher in the Chicago Public Schools from January 1930 through June 1930. Since the records of the Board of Education support the affidavit which was filed on May 25, 1954, the committee recommended that Miss Chapin's pension records be corrected to show 3 years and 9 months' outside time, dating from January 1926 to January 1930, instead of 4 years' outside time dating from September 1926 to June 1930, and also that \$2.50 (paid on September 6, 1934 for the additional month of outside time) be refunded to Miss Chapin. The committee recommended further that six months' substitute service, from January through June 1930, be considered as creditable pension time.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved unanimously and the above-described revision of outside time credit was duly authorized.



### Credit for Educational Service in the Chicago Public Schools

The committee reported that the records of the Board of Education, supplemented by signed statements from present and past officials of the Chicago Board of Education, show (1) that Vernon L. Bowyer was employed as a "Budget Investigator—Educational" from March 24, 1925 through September 11, 1926; (2) that prior to this assignment he was a regularly assigned teacher at Lindblom High School and (3) that at the conclusion of this employment he was elected principal of the Skinner School. The duties of the "Budget Director—Educational", as described officially, were "to study the needs of the Education Department and to assist in preparing the educational part of the budget". Records of the Board of Education show further that the Board of Education had deducted contributions for the Teachers' Pension Fund in recent years from salaries of persons employed in a similar capacity.

With due consideration of the facts set forth above, the committee deemed this service to be creditable pension time and recommended that it may be validated on receipt of the required teacher contributions.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved unanimously and the service, described above, was classified as creditable pension time.

### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Brady, Alice M.....	May 1954.....	\$97.85
Gish, Albert R.....	May 1954.....	52.24
Orr, Ruth A. V.....	March 1954.....	64.93

On motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of this committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Haggerty, Miss Burns—7.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Appointment of Attorneys

On motion by Miss Taggart, seconded by Mr. Meierdierks, the firm of Kirkland, Fleming, Green, Martin & Ellis was retained for legal services to the Board of Trustees for a period of one year from the date of this meeting.

### Disposition of Election Material

The committee on pension law and rules reported that ballots and material used in the 1953 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court and recommended that they be destroyed.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of this committee was approved and its report was ordered printed in the proceedings of this meeting.

## ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

A handwritten signature in cursive script that reads "Ethel Burns". The signature is written in dark ink and is positioned above the typed name of the Recording Secretary.

Recording Secretary

## REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, July 30, 1954**

---

Miss Ethel Burns, recording secretary, was absent. Therefore, upon a motion by Mrs. Light, seconded by Mrs. Johnsen, Miss Taggart was elected secretary pro tem.

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, July 30, 1954.

The President, Miss Scully, called the meeting to order at 11:45 A.M.

**ROLL CALL**

Present: Miss Scully, Mrs. Johnsen, Mr. Whiston, Mrs. Light, Miss Taggart—5.

Absent: Mr. Marshall, Miss Burns, Mr. Meierdierks, Mr. Haggerty—4.



## REPORT OF COMMITTEE ON FINANCE

### Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this adjourned meeting, the purchase of the following described bonds was approved unanimously at the prices noted plus accrued interest. It recommended that the purchase of these bonds be confirmed, that they be registered as to principal and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$70,000	Cook Co., Ill., School Dist. No. 103, Lyons, 2¾ % School Building, Harriman Ripley & Company	6/1/54	6/1/69-71	2.75%
65,000	Cook Co., Ill., School Dist. No. 103, Lyons, 2¾ % School Building, Robert Vick & Company	6/1/54	6/1/69	2.75%
75,000	Bureau Co., Ill., School Dist. No. 103, De Pue, 2¾ % School Building, The White-Phillips Company	6/1/54	12/1/69-73	2.75%
200,000	Cook Co., Ill., Clyde Park Dist., 3¾ % Park Bonds, Series of 1954, Stifel, Nicolaus & Co., Inc.	6/1/54	6/1/72-74	2.75%
95,000	Cook Co., Ill., Village of Skokie, 2¾ % Gen. Oblig. Waterworks Bonds, Robert Vick & Company	7/1/54	12/1/71-72	2.70%
139,000	Du Page Co., Ill., School Dist. No. 45, Villa Park, 2¾ % Schoolhouse Site and Building, Ballman & Main	7/1/54	12/1/69-73	2.75%
25,000	Montgomery Co., Ill., Village of Farmersville, 3½ % Gen. Oblig. Waterworks Bonds, M. B. Vick & Company	7/1/54	1/1/64-72	2.70%
40,000	Cook Co., Ill., Hawthorne Park Dist., 4½ % Refunding, Series 1954, Central Republic Co.	1/1/54	1/1/71-72	2.80%
55,000	Cook Co., Ill., School Dist. No. 143 ½, 3½ % School Building, Walter M. Kelleher & Co.	7/1/54	1/1/56-74	2.75%
45,000	Kane Co., Ill., Village of Elburn, 3¾ % Sanitary Sewer Bonds, The White-Phillips Company	7/1/54	12/1/65-73	2.70%
196,000	Cook Co., Ill., School Dist. No. 94, North Riverside, 3½ % School Building, Barcus, Kindred & Co.	7/1/54	12/15/67-73	2.70%

On motion by Mrs. Light, seconded by Mr. Whiston, the purchase of the above-described bonds was confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Mr. Whiston, Miss Taggart—5.

Nays—None.

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 21, 1954 to July 30, 1954, inclusive, and totalling \$573.80 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

On motion by Mrs. Light, seconded by Mr. Whiston, the foregoing report and recommendation of the committee on finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Whiston, Miss Taggart—5.

Nays—None.

### ADJOURNMENT

On motion by Miss Taggart, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Recording Secretary.

HELEN E. TAGGART

Secretary Pro Tem.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**  
**Friday, September 17, 1954**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 17, 1954.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mrs. Light,  
Mr. Meierdierks, Mrs. Johnsen, Miss  
Taggart, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty,  
Mr. Marshall—3.

**APPROVAL OF MINUTES**

On motion by Miss Burns, seconded  
by Miss Taggart, the minutes of the  
regular meeting of June 18, 1954 and  
of the adjourned meeting of July 30,  
1954 were approved as printed.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

May 1, 1954 to August 31, 1954

### INVESTMENT ACCOUNT

#### Investments, May 1, 1954 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$19,146,447.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Total ..... \$19,146,547.54

Add:

Total invested ..... 5,363,000.00

24,509,547.54

Deduct:

Bonds matured ..... 2,043,000.00

#### Investments, August 31, 1954 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$22,466,447.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants .....	100.00

Investment Account, August 31, 1954 at Par Value..... \$22,466,547.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1954—

Cash—City Treasurer .....	\$ 86,721.88
Cash—contingent fund .....	544.90

\$ 87,266.78

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$ 207,789.17
Interest income on temporary investments.....	40,107.13

#### Tax Collections Remitted to the Fund—

Levy for 1949 .....	\$ 41,365.35
1950 .....	47,187.84
1951 .....	21,764.05
1953 .....	3,706,029.12

\$ 3,816,346.36

#### Contributions by Participants (Salary Deductions)—

Regular teachers .....	670,825.05
Playground teachers .....	8,039.21
Office employees .....	807.40

\$ 679,671.66

#### Cash Payments to Fund by Participants—

(a) For service outside Chicago:	
Principal .....	\$ 18,464.00
Interest .....	3,164.73

\$ 21,628.73

#### (b) For creditable Chicago service:

Principal .....	\$ 168,337.83
Interest .....	4,268.87

172,606.70

\$ 194,235.43



<b>Bonds Redeemed at Par Value</b> .....	\$ 2,043,000.00
<b>U. S. Treasury Bills Redeemed at Cost</b> .....	\$ 3,143,553.41
<b>Miscellaneous—</b>	
Gain on sale of treasury bonds.....	\$ 531.25
Unclaimed checks redeposited to Fund.....	617.38
Gift to Fund by estate.....	2.89
	\$ 1,151.52
Total receipts May 1, 1954 to August 31, 1954.....	\$10,125,854.68
Total receipts and beginning balance.....	<u>\$10,213,121.46</u>

**DISBURSEMENTS****Refunds of Members' Contributions, due to—**

(a) Changes in rates of contribution.....	\$ 1,031.57
(b) Overpayment of outside time.....	25.00
(c) Resignation of teachers.....	8,305.34
	\$ 9,361.91

**Pension and Benefit Payments—**

<b>Gross Pension Payments:</b>	
Service retirement .....	\$ 2,090,573.46
Disability .....	44,128.48
Widows' .....	1,533.83
Reversionary .....	183.33
	\$ 2,136,419.10
<b>Deduct:</b>	
Blue Cross-Blue Shield premiums withheld .....	28,617.60
Net pension payments...	\$ 2,107,801.50
<b>Add:</b>	
Blue Cross-Blue Shield premiums paid .....	28,614.45
	\$ 2,136,415.95
<b>Death Benefit Payments:</b>	
Refunds of contributions.....	\$ 23,303.67
Single-sum benefit on death in service .....	17,500.00
\$500 (single-sum) on death of pensioners .....	500.00
	41,303.67
	\$ 2,177,719.62

**Administrative Expense:**

<b>(a) Office salaries:</b>	
Net salaries paid.....	\$ 21,958.36
Contributions to Fund (salary deductions) .....	807.40
Blue Cross-Blue Shield premiums .....	241.55
Income tax withheld.....	4,129.80
	\$ 27,137.11
<b>(b) Professional services:</b>	
Legal—H. W. Olschner (6/1/53-7/31/54) .....	\$ 3,900.00
Actuarial—A. A. Weinberg (1/1/54-6/30/54) .....	1,750.00
Investment advisory—Standard & Poor's Corp. (6/10/54-6/10/55) .....	2,500.00
Medical .....	50.00
	\$ 8,200.00
(c) Rent—4 months .....	1,602.00
(d) Tabulating services .....	750.39
(e) Electricity .....	139.86
(f) Telephone and telegrams.....	151.21
(g) Equipment and supplies.....	364.79

(h) Printing:			
Office forms and supplies....	\$	448.50	
February proceedings .....		180.00	628.50
(i) Postage .....			794.48
(j) Cost of collection—bonds and interest.....			221.10
(k) Blue Cross-Blue Shield premiums.....			47.25
(l) Conventions—National Conference on Public Employee Retirement Systems, Municipal Finance Officers Assn., and National Edu- cation Assn. ....			533.81
(m) Professional publications and membership dues:			
Proceedings — Municipal Finance Officers Assn. ..	\$	22.50	
Dues—National Education Assn. ....		5.00	27.50
(n) Expenses of trustees from 9/1/53 through 8/31/54 .....			570.00
(o) Miscellaneous expenses for Board confer- ences and meetings.....			52.10
			<u>\$ 41,220.10</u>
<b>U. S. Treasury Bills Purchased at Cost.....</b>			<b>\$ 2,145,667.00</b>

**Investments—**

Bonds purchased (par value).....	\$	5,363,000.00	
Premium paid .....		135,617.80	
		5,498,617.80	
Less discount .....		6,023.07	
Purchase price .....		5,492,594.73	
Accrued interest paid.....		23,301.48	
			<u>\$ 5,515,896.21</u>

**Total Disbursements May 1, 1954 to August 31, 1954.....** **\$ 9,889,864.84**

**Cash Balance, August 31, 1954—**

Cash—City Treasurer .....	\$	322,369.33	
Cash—contingent fund .....		887.29	
			<u><u>\$ 323,256.62</u></u>

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.



## Tax Levy for 1955

September 17, 1954

Mr. William B. Traynor, President,  
Board of Education  
Chicago, Illinois

Dear Mr. Traynor:

Please be advised that the amount to be included in the 1955 tax levy for the Chicago Teachers' Pension and Retirement Fund to cover its operations for the year ending December 31, 1955 is seven million five hundred thousand dollars (\$7,500,000.00).

This is the amount authorized by the law governing the Fund.

We shall appreciate the inclusion of this item in the 1955 budget of the Board of Education.

Very truly yours,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

SUSAN SCULLY,  
President.

---

On motion by Mr. Meierdierks, seconded by Miss Burns, the four-month statement of the Financial Secretary and the letter to Mr. Traynor regarding the 1955 tax levy were approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from August 2, 1954 to September 16, 1954, inclusive, and totalling \$156.00 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
8/27/54	Office supplies .....	\$ 131.23	
	<b>Barnard &amp; Miller:</b>		
7/7/54 to	Printed office forms and supplies.....	\$1,110.50	
9/14/54	April and May proceedings .....	310.00	1,420.50
	<b>E. W. Boehm Company:</b>		
7/23/54	Mimeograph supplies .....	10.85	
	<b>Burroughs Corp.:</b>		
7/21/54	Repairs on adding machine.....	3.52	
	<b>Continental Envelope Corp.:</b>		
8/31/54	Special window envelopes.....	72.24	
	<b>Gelser Office Furniture Co.:</b>		
9/ 1/54	Filing cabinets and chairs.....	527.50	
	<b>International Business Machines Corp.:</b>		
7/ 1/54	Processing pension payroll for June 1954...	\$251.26	
7/21/54	IBM cards (blue trailer).....	8.98	
8/ 6/54	Processing pension payroll for July 1954...	230.67	
8/ 1/54	Rental of key-punch machine for July and August 1954 .....	121.00	
		611.91	
	Less credit a/c error.....	—42.20	569.71
	<b>Pitney-Bowes, Inc.:</b>		
9/ 1/54	Postage meter rental.....	35.45	
	<b>Standard Register Co.:</b>		
8/ 3/54	Pension checks and income tax forms.....	615.28	
	<b>Physicians:</b>		
7/15/54	G. W. Elrick, M.D., Exam. of Edythe P. Citti.....	10.00	
7/26/54	K. S. Gustin, M.D., Exam. of Edythe P. Citti.....	10.00	
7/30/54	D. W. Propst, M.D., Exam. of E. Elizabeth Felt....	10.00	
	R. N. Hedges, M.D., Exam. of E. Elizabeth Felt....	10.00	
7/ 1/54	Adolph Faller, Jr., M.D., Exam. of Lillian Z. Mc- Loughlin .....	10.00	
	William Saphir, M.D., Exam. of Lillian Z. Mc- Loughlin .....	15.00	
6/28/54	R. N. Hedges, M.D., Exam. of Mary Sullivan.....	10.00	
	D. W. Propst, M.D., Exam. of Mary Sullivan.....	10.00	
7/ 1/54	N. B. Pavletic, M.D., Exam. of Irene T. Wood.....	10.00	
	W. N. Wiborg, M.D., Exam. of Irene T. Wood.....	10.00	
	<b>Special Services:</b>		
8/26/54	Kirkland, Fleming, Green, Martin & Ellis, services from 6/18/54 to 9/18/54.....	1,250.00	

\$4,741.28



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. In the case of Geraldine M. White, application for refund was in lieu of an application for retirement pension and was accompanied by a written release to the effect that, upon receipt of such refund, she shall have no further interest in or claim against the Fund. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Anderman, Eleanor A. ....	\$ 6.02
Anderson, Weslia King.....	419.50
Arneberg, Mary Catherine.....	423.71
Bernsohn, Norma R. ....	228.70
Bermingham, Robert J. ....	301.13
Blurton, Nancy E. ....	86.00
Bolotin, Flora M. ....	327.93
Butcher, Dorothy H. ....	305.00
Brauerman, Sylvia Carp .....	497.70
Carstens, Evelyn K. ....	1,009.50
Cheske, La Verne C. ....	77.40
Cohen, Marion Z. ....	179.86
Compton, Claudia G. ....	430.00
Cramer, Ardis L. ....	429.18
Doyle, Kathleen .....	296.18
Eagan, Bertha E. ....	502.00
Eldridge, Dolores J. ....	502.00
Eubanks, Galatea D. ....	769.05
Evenstad, Virginia .....	337.00
Ferguson, Lavinia P. ....	586.00
Hartman, Elva R. ....	582.40
Hirsch, Audrey L. ....	77.40
Jochem, Edith B. ....	502.00
Karras, Basil Strat .....	248.00
Karras, Patricia .....	220.10
Kelly, Patricia M. ....	330.00
Lewis, Paula L. ....	332.88
Limbert, Audrey M. ....	163.40
Lukas, Virginia M. ....	45.00
McClintock, Carol R. ....	332.88
Murray, Rosemary H. ....	139.32
Parker, Marian .....	185.00
Pollard, Mildred B. ....	250.20
Roberds, Rebecca L. ....	419.50
Rose, Mary Jo. ....	426.50
Ross, Muriel .....	86.00
Rowen, Helen Lee .....	166.84
Ryser, Vivian .....	571.00

Sellen, Martha J. ....	221.14
Stanke, Walter C. ....	794.05
Stokes, Jayne A. ....	1,162.46
Tani, Hannah ....	8.25
Tappert, Betty Ann ....	416.92
Teller, Frances L. ....	349.00
Tobin, Marianne ....	171.14
Valenta, Henrietta M. ....	2,223.10
Weeda, Dolores M. ....	455.12
Weinstein, Marian C. ....	55.00
Weissman, Rena B. ....	172.00
Wells, Patricia H. ....	419.50
White, Geraldine M. ....	2,162.19 *
Wilcox, Laura A. ....	249.32

---

 \$21,651.47

\* Refund in lieu of service retirement pension.

**Refunds of Contributions for Widow's Pension to  
Persons Not Entitled to Such Benefit:**

Brown, Ralph T. ....	\$ 57.76
Collins, Newell L. ....	76.00
Ellis, Byron ....	76.00
Gerard, Charles, Sr. ....	76.00
Madden, William ....	76.00
Mitchell, Richard L. ....	17.10
Whitman, Lowell A. ....	76.00

---

 \$ 454.86

**Refunds of Accumulated Contributions on Death:**

Collison, Imogen ( <i>Beneficiary: Harriett Simpson</i> ).....	\$1,795.05 *
Cummings, Margaret M. ( <i>Beneficiaries: Sister M. DePazzi, B.V.M., William C. Cummings, Arthur J. Cummings</i> )....	3,761.74
Faust, Elsie W. ( <i>Beneficiary: Harris W. Miller</i> ).....	802.00 *
Galligan, Helen M. ( <i>Beneficiary: Joseph M. Galligan</i> )....	3,173.75
Hereley, Virginia D. ( <i>Beneficiary: Daniel G. Hereley</i> )....	1,715.14
Hoefler, Leo A. ( <i>Beneficiary: Louise H. Newkom</i> ).....	4,202.00
Houghton, Faith C. ( <i>Beneficiary: Orley C. Houghton</i> )....	3,081.67 *
Kline, Helen V. ( <i>Administrator: Lois Gonyea</i> ).....	3,350.59
Lundberg, Margaret ( <i>Beneficiary: Alice L. Ponder</i> ).....	3,381.36
Lutz, Barbara Helen ( <i>Beneficiary: Helen L. B. Lutz</i> )....	754.63
McCue, Frank A. ( <i>Administrator: Colette F. McCue</i> )....	2,087.50
Mersch, Henry ( <i>Beneficiaries: Edna Mersch, Dr. Arnold R. Mersch</i> ) .....	2,772.79
Peterson, Dorothy T. ( <i>Beneficiary: Frank B. Peterson</i> )....	3,158.32
Polin, Dorothy B. ( <i>Beneficiary: Abraham N. Polin</i> ).....	982.50
Swanson, Caroline H. ( <i>Executor: Bertha Jacobson</i> ).....	836.65 *

---

 \$35,855.69

**Single Payment Benefit on Death:**

Collison, Imogen ( <i>Beneficiary: Harriett Simpson</i> ).....	\$ 500.00 *
Cummings, Margaret M. ( <i>Beneficiaries: Sister M. DePazzi, B.V.M., William C. Cummings, Arthur J. Cummings</i> )....	2,500.00
Galligan, Helen M. ( <i>Beneficiary: Joseph M. Galligan</i> )....	2,500.00
Hereley, Virginia D. ( <i>Beneficiary: Daniel G. Hereley</i> )....	2,500.00
Hoefler, Leo A. ( <i>Beneficiary: Louise H. Newkom</i> ).....	2,500.00
Houghton, Faith C. ( <i>Beneficiary: Orley C. Houghton</i> )....	500.00 *
Lundberg, Margaret ( <i>Beneficiary: Alice L. Ponder</i> ).....	2,500.00
Lutz, Barbara Helen ( <i>Beneficiary: Helen L. B. Lutz</i> )....	1,000.00
Mersch, Henry ( <i>Beneficiaries: Edna Mersch, Dr. Arnold R. Mersch</i> ) .....	2,500.00
Peterson, Dorothy T. ( <i>Beneficiary: Frank B. Peterson</i> )....	2,500.00

---

 \$19,500.00

\* Annuitant.



**Refunds n/c Adjustment in Rates of Contribution:**

Amar, Wesley F. ....	\$ 1.50
Anderson, Frances C. ....	31.50
Briney, Walter .....	4.00
Cabaniss, Hazel R. ....	22.40
Chapman, Carrie H. ....	102.50
Contes, Esther .....	1.02
Dawson, Margaret D. ....	30.88
De Rose, Margaret E. ....	37.80
Fitzpatrick, Alice .....	0.50
Frank, Evelyn H. B. ....	19.10
Gray, Winifred W. ....	2.87
Holmes, Mary E. ....	87.65
O'Connor, Margaret M. ....	357.25
O'Hara, Patricia .....	7.43
Sheehan, Mary P. ....	3.75
Solomon, Morris J. ....	45.00
Weisberg, Patricia H. ....	5.40
Williams, Lucile .....	3.75
	\$ 764.30
	\$78,226.32

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

**Sale of Bonds Ordered and Confirmed**

The committee on finance reported that the Board of Education and the Treasurer of School District Number 144, Cook County, offered to pay in advance at par plus accrued interest to the respective callable dates the following described bonds. In addition, the committee reported that the sale of \$100,000 United States Treasury bonds was approved by the trustees in a mail vote prior to the date of this meeting. It recommended the sale of these bonds be ordered and confirmed, as indicated below.

Amount (Par Value)	Description of Bonds	Date of Issue	Optional Call Date
<i>Bonds Ordered Sold</i>			
\$ 4,000	Cook Co., Ill., School Dist. No. 144, Markham, 3¾% School Bldg.	1/ 1/52	1/1/55-56
1,000	Cook Co., Ill., School Dist. No. 144, Markham, 4¼% School Bldg.	9/ 1/53	1/1/56
<i>Sale of Bonds Confirmed</i>			
100,000	United States Treasury Bonds of 1960, 2½%.	8/15/53	

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## The Purchase of Bonds and Exchange of U.S. Government Securities

Offerings of bonds of the United States and of districts in the State of Illinois, having the authority to levy taxes, were appraised carefully. Thereafter, the committee recommended that the following bonds be acquired at the prices noted plus accrued interest, that they be registered as to principal, that they be accompanied by an approving legal opinion, and that the executive secretary proceed with their purchase. In addition, the committee recommended that the following exchange of United States Government securities, which was approved by the trustees in a mail vote prior to the date of this meeting, be confirmed.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<i>Bonds Ordered Purchased</i>				
\$ 74,000	Cook Co., Illinois, School Dist. No. 107, 3¼% School Bldg. Scott & Wyandt.	7/ 1/53	1/ 1/66-73	2.70%
<i>Exchange of Securities Confirmed</i>				
900,000	U. S. Treas. Certificates of In- debtedness, Series D.	8/15/53	8/15/54	2½%
500,000	U. S. Treas. Certificates of In- debtedness, Series E.	9/15/53	9/15/54	2½%
Par For Par For				
1,400,000	U. S. Treas. 2½% Bonds of 1960.	8/15/54	11/ 1/60	2½%

On motion by Mrs. Light, seconded by Mr. Meierdierks, purchase of the above described bonds and the exchange of securities were ordered or confirmed, as the case may be, and the executive secretary was authorized to proceed in accordance therewith by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.

## Authority for Redemption of U.S. Treasury Bonds

The committee on finance presented the following resolution, conferring authority on the City Treasurer to redeem U.S. Treasury Bonds at maturity or at optional call dates:

“RESOLVED, That William G. Milota, treasurer of the City of Chicago, ex-officio treasurer of the Public School Teachers’ Pension and Retirement Fund of Chicago, is hereby authorized and empowered to redeem at maturity or at optional call dates any and all United States securities of any description now or hereafter registered on the books of the Treasury Department in the name of the Public School Teachers’ Pension and Retirement Fund of Chicago:

AND IT IS FURTHER RESOLVED, That any and all redemptions of any such securities registered in the name of, or assigned to this Fund heretofore or hereafter made by the above-named officer, are hereby ratified and confirmed.”

On motion by Mrs. Light, seconded by Mr. Meierdierks, this resolution was adopted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially and the legally prescribed minimum years of teaching service were completed. The applicant for a reduced retirement pension made due and proper election to receive such reduced retirement pension in order to pay a reversionary pension to a survivor after her death as a teacher-pensioner. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSIONS</b>					
8524	Anderson, Goldie	.....Skinner	38-3-2	7/ 1/54	\$2,711.04
8525	Beck, Theophilus J.	.....Austin High	32-3-14	7/ 1/54	2,117.04
8526	Booth, Fern V.	.....Austin High	40-0-0	7/ 1/54	2,880.00
7193	Branand, Jane M.	.....Locke	43-1-5	7/ 1/54	3,192.60
8527	Brown, Irma L.	.....Whitney	39-9-10	7/ 1/54	2,875.08
8528	Brown, Ralph T.	.....Lane Tech. High	24-1-8	4/14/54	1,294.08
8529	Busby, Laura M.	.....Austin High	33-4-2	7/ 1/54	2,221.08
8530	Carroll, Anna	.....Burbank	42-9-14	7/ 1/54	3,177.00
8531	Collins, Newell L.	.....Tilden Tech. High	34-5-0	9/ 1/54	2,330.04
8532	Coulton, Francis C.	.....Von Steuben High	34-4-0	7/ 1/54	2,320.08
8533	Courtney, Harriet M.	.....Sullivan Elem.	35-4-5	7/ 1/54	2,422.56
8534	Daly, Catherine M.	.....Lindblom High	40-7-12	7/ 1/54	2,956.08
8535	Dargan, Helen F.	.....Sutherland	30-1-13	8/26/54	1,896.60
8536	Ellis, Byron	.....Harrison High	40-1-10	7/ 1/54	2,895.00
8537	Finnegan, Genevieve K.	.....Burnside	30-8-7	7/ 1/54	1,963.56
8538	Flershem, Marie M.	.....Addams	34-6-6	5/28/54	2,343.00
8539	Goe, Phoebe L.	.....Lindblom High	35-4-8	7/ 1/54	2,424.00
8540	Gordon, Dorothy C.	.....Calumet High	39-9-10	7/ 1/54	2,875.08
8541	Grady, Marie B.	.....Gage Park High	37-0-0	7/ 1/54	2,580.00
6502	Hanschman, Elsie M.	.....Scanlan	29-7-14	7/ 1/54	1,857.00
8542	Harris, Jessie L.	.....Phillips High	36-0-0	7/ 1/54	2,480.04
8543	Herlihy, Josephine E.	.....Marshall High	44-7-6	7/ 1/54	3,353.04
8544	Herman, Gertrude	.....Healy	37-6-12	7/ 1/54	2,646.00
8545	Howland, Mary E.	.....Dewey	40-0-0	7/ 1/54	2,880.00
8546	Ingram, Gladys R.	.....Lyon	37-7-10	7/ 1/54	2,655.00
8547	Jerolaman, Marie K.	.....Nixon	44-1-15	7/ 1/54	3,297.60
8548	Johnson, Edith L.	.....Field	34-8-16	7/ 1/54	2,368.08
8549	King, Mary F.	.....Senn High	34-9-12	7/ 1/54	2,376.00
8550	Klug, Hazel H.	.....Taft High	32-4-8	7/ 1/54	2,124.00
8551	Kreis, Phyllis B.	.....Lake View High	37-6-0	7/ 1/54	2,640.00
8552	Larsen, Arthur E.	.....Bowen High	38-1-16	7/ 1/54	2,698.08
8553	Legler, Bessie M.	.....Bryant	42-5-0	7/ 1/54	3,130.08
8554	Long, Charlotte M.	.....Flower High	37-5-10	7/ 1/54	2,635.08
8555	Madden, William F.	.....Wilson Br. Jr. Col.	37-3-5	7/ 1/54	2,612.52
8556	Maine, Ruth	.....Medill	27-0-0	7/16/54	1,580.04
8557	Mattoon, Edwin W.	.....Von Steuben High	34-9-16	7/ 1/54	2,378.04
8558	McKnight, Edith T.	.....Oakland	30-2-2	7/ 1/54	1,901.04
8559	McNicholas, Norine R.	.....Caldwell	25-2-11	7/ 1/54	1,405.56
8560	Mix, Marie M.	.....Burbank	32-8-1	9/ 4/54	2,160.60
5837	Morrison, Hazel A.	.....Bradwell	38-7-9	7/ 1/54	2,754.60



No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
8561	Murphy, Mary E.	Lewis-Champlin	40-8-1	2/25/54	2,960.52
8562	Nicholson, Eleanor G.	Prescott	46-6-0	7/ 1/54	3,380.04
8563	Noelle, Marion	Senn High	32-9-16	7/ 1/54	2,178.00
8564	Nofri, Vivian S.	Lake View High	38-0-0	7/ 1/54	2,680.08
8565	Nordstrom, Edna F.	Prussing	37-1-8	7/ 1/54	2,594.04
5706	O'Donnell, Gertrude P.	Yates	34-9-3	7/ 1/54	2,371.56
8566	Penrose, Ray G.	Washburne Trade	38-0-0	7/ 1/54	2,680.08
8567	Perlmutter, Carolyn A.	Marshall High	34-4-7	7/ 1/54	2,323.56
8568	Peterson, Mae T.	Ryerson	25-7-15	7/ 1/54	1,457.52
8569	Porter, Leona M.	Hirsch High	31-3-0	7/ 1/54	2,010.00
8570	Quick, Irene A.	Talcott	32-6-18	7/ 1/54	2,149.08
8571	Ray, Mildred B.	Fenger High	30-6-1	7/ 1/54	1,940.52
5621	Rebic, Mary Jane	Luella	40-6-3	7/ 1/54	2,941.56
8572	Schmiel, Alfred C.	Lane Tech. High	25-0-0	7/ 1/54	1,380.00
8573	Schmitt, Clara	Schurz High	33-8-16	7/18/54	2,268.00
8574	Shanley, Catherine	Knickerbocker	42-2-15	7/ 1/54	3,107.52
8575	Sherman, Mora A.	Gunsaulus	39-5-17	7/ 1/54	2,838.60
8576	Smith, Elsie W.	Harrison High	42-0-0	7/ 1/54	3,080.04
8577	Smith, Nellie J.	Knickerbocker	39-4-13	7/ 1/54	2,826.60
8579	Vamosi, Florence H.	Ravenswood	31-6-13	9/ 1/54	2,046.60
8580	Wallgren, Walfred I.	Lane Tech. High	39-9-15	7/ 1/54	2,877.60
8581	Webb, Ruth L.	Bur. Child Study	31-8-16	7/ 1/54	2,068.08
8582	West, Elizabeth H.	Speech Corr. Dept.	43-4-17	7/ 1/54	3,228.60
8583	Whitman, Lowell A.	Calumet High	34-0-0	7/ 1/54	2,280.00
8584	Wollet, Ruth E.	Marshall High	36-1-2	7/ 1/54	2,491.08
8585	Woolfenden, Louetta	Harrison High	40-0-0	7/ 1/54	2,880.00

#### COMPULSORY SERVICE RETIREMENT PENSIONS

8586	Barron, Ethel F.	Marshall Elem.	39-6-18	7/ 1/54	2,849.04*
7986	Blakeway, Herbert N.	Englewood High	30-2-9	5/ 8/54	1,904.52*
8587	Bowyer, Vernon	Americanization Div.	42-5-0	8/10/54	3,130.08
8588	Brady, Helen B.	Parker Elem.	37-5-9	7/ 1/54	2,634.60*
8589	Brown, Gretta M.	Dist. Supt.	45-2-10	7/ 1/54	3,380.04
8590	Byrne, Elizabeth A.	Burke	42-5-9	7/ 1/54	3,134.52
7388	Casey, Mary C.	Stewart	44-2-12	7/ 1/54	2,126.04*
8591	Coble, Elmer C.	Tilden Tech. High	35-2-6	7/ 1/54	2,403.00
8592	Coleman, Agnes J.	Von Humboldt	43-0-0	8/27/54	3,180.00
8593	Conway, Stella M.	Budlong	40-9-15	7/ 1/54	2,977.56
8594	Conyne, Norma	Marshall High	40-8-14	7/ 1/54	2,967.00*
8595	Craig, Roger M.	Crane Tech. High	43-0-0	9/ 1/54	3,180.00
8596	Dietmeyer, Mary E.	Crane Tech. High	44-9-0	7/ 1/54	3,370.08
8597	Donovan, Laura A.	Kozminski	44-4-7	7/ 1/54	3,323.52
8598	Doolittle, Jesse W.	Lane Tech. High	30-0-0	7/ 1/54	1,880.04*
8599	Flershem, Marguerite L.	Brenan	45-3-10	7/ 1/54	3,380.04
8600	Fogerty, Mary Frances	Kozminski	45-8-15	7/ 1/54	3,380.04*
8601	Foster, Gertrude E.	Young	40-0-12	7/ 1/54	2,886.00*
8602	Fritsch, Edwin A.	Vocational Dept.	44-5-0	7/ 1/54	3,330.00
7107	Fuog, Ann H.	Darwin	43-9-0	7/ 1/54	2,090.04*
8603	Gabriel, Ann	Manley Trade	20-8-2	7/ 1/54	1,165.92
8604	Garis, Edith E.	Steinmetz High	35-5-10	7/ 1/54	2,435.04
8605	Gerard, Charles E.	Lane Tech. High	26-6-6	7/ 1/54	1,543.08
8606	Giffey, Hertha	Stockton	46-3-15	7/ 1/54	3,380.04
8607	Goelz, Elinor B.	Schurz High	44-3-10	7/ 1/54	3,315.00
7113	Hall, Jessie L.	Wadsworth	35-7-4	7/ 1/54	1,484.04*
8608	Hanley, Nelle	Lewis	42-3-5	7/ 1/54	3,112.56
8012	Hesse, May C. D.	Audubon	34-5-7	7/ 1/54	2,333.52*
8609	Holman, Seymour, E. B.	Washburne Trade	45-8-15	7/ 1/54	3,380.04*
8610	Horkan, Theresa S.	Stowe	41-5-10	7/ 1/54	3,035.04
8611	Hoskins, Levi Lester	Chicago Voc.	35-9-10	7/21/54	2,475.00
8612	Howe, Rose Anne	Lake View High	41-0-0	7/ 1/54	2,980.08



No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
8014	Jacobs, Nettie	Lane Tech. High	45-5-4	7/ 1/54	3,380.04*
8613	Jacobs, Sarah G.	Austin High	44-8-9	7/ 1/54	3,364.56*
8614	Jennings, Elizabeth	Englewood High	32-4-12	7/ 1/54	2,126.04
7116	Johnson, Elsie M.	Lawson	45-1-9	7/ 1/54	2,200.08*
6990	Kalina, Anna D.	Pope	41-1-9	7/ 1/54	1,799.52*
8019	Kelly, Anna M.	McClellan	45-3-5	7/ 1/54	3,380.04*
7622	Kennedy, George R.	Schurz High	40-7-18	7/ 1/54	2,959.08*
8615	Kinsella, Lenore	Parker Elem.	29-4-5	7/ 1/54	1,821.60*
8616	Kracke, Ella W.	Senn High	42-9-5	6/ 5/54	3,172.56*
8618	Kuehne, Sophia	Chicago Voc.	39-3-17	7/ 1/54	2,818.56
8619	Libman, Harriet J.	O'Keefe	42-8-15	7/ 1/54	3,167.52
8620	Linder, Hallie E.	Wells High	36-6-14	7/ 1/54	2,547.08*
8621	Manz, Annie M.	Hirsch High	45-3-9	7/ 1/54	3,380.04*
8365	Marsh, Roland O.	McKinley High	40-9-5	7/ 1/54	2,972.52*
8622	McAllister, Harry	Doolittle	38-4-0	7/ 1/54	2,720.04*
8623	McBride, James L.	Altgeld	42-6-9	7/ 1/54	3,144.60
8624	Meyer, Henry	Budlong Plgd.	41-0-10	7/ 1/54	2,985.00
8480	Mitchell, Richard L.	Kelly High	26-9-15	7/ 1/54	1,577.52*
8625	Muhler, Effie	Ravenswood	25-2-14	7/ 1/54	1,407.00
8626	Opel, Kennetha P.	Gage Park Elem.	30-1-16	7/ 1/54	1,898.04
8190	Page, William J.	Morgan Park High	45-1-19	9/11/54	3,380.04*
7133	Papenbrook, Helen V.	Harrison High	44-0-19	7/ 1/54	2,109.60*
8627	Patrick, Mary L.	O'Keefe	34-7-0	7/ 1/54	2,350.08
8628	Pattee, Helen	O'Toole	44-0-11	7/ 1/54	3,285.60
8629	Paulson, Astrid M.	Manley Voc.	35-0-0	7/ 1/54	2,380.08
7423	Paynter, Lillian B.	Swift	44-1-19	7/ 1/54	1,799.52*
8630	Pfeil, Helen H.	Waller High	35-9-0	7/13/54	2,470.08
8631	Phelps, Harry L.	Senn High	33-1-3	7/ 1/54	2,191.56
8193	Powers, Gertrude M.	Kelly High	43-0-8	7/ 1/54	3,184.08*
8632	Purer, Elsie M.	McPherson	44-7-0	7/ 1/54	3,350.04*
8633	Roberts, Winnie L.	Englewood High	22-9-11	7/ 1/54	1,234.56*
8195	Rowland, Pearl L.	Bryant	41-4-19	7/ 1/54	3,029.52*
8634	Schlaeger, Nell B.	Hanson Park	43-4-10	7/ 1/54	3,225.00*
8635	Schryver, Florence	Lake View High	44-0-0	7/ 1/54	3,280.08
7142	Schultz, Cora K.	Peterson	43-8-2	7/ 1/54	2,081.04*
8636	Sibley, Neva S.	Haugan	42-5-0	7/ 1/54	3,130.08
8578	Sinnott, Margaret M.	Austin High	44-7-3	7/ 1/54	3,351.60
8114	Slaught, Katherine M.	Hyde Park High	29-9-19	7/ 1/54	1,879.56*
8383	Stephenson, Katherine C.	Tilden Tech. High	30-5-10	7/ 1/54	1,935.00*
8637	Stoker, Frank W.	Sutherland	42-8-10	7/ 1/54	3,165.00*
8638	Sublette, Anna R.	Du Sable High	36-6-15	7/ 1/54	2,547.60
7151	Sullivan, Genevieve	Gage Park High	42-1-10	7/ 1/54	1,740.00*
8639	Tibbets, Brenhilda M.	Lyon	39-9-0	7/ 1/54	2,870.04
7313	Tillinghast, Beatrice	Gage Park High	38-4-19	7/ 1/54	1,649.52*
8640	Vanderpoel, Elizabeth R.	Lewis-Champlin	46-9-9	7/ 1/54	3,380.04*
8641	Van Scoyoc, Thomas L.	Tilden Tech. High	30-3-15	7/ 1/54	1,917.60
8642	Van Valzah, Audrey D.	Gary	43-7-16	7/ 1/54	3,258.00
8643	Voightz, Freda K.	Kosciuszko	31-0-0	7/ 1/54	1,980.00*
8644	Warneke, Laura L.	Spierce	42-4-14	8/ 7/54	3,127.08
8645	Warren, Mabel E.	Spalding Elem.	32-7-9	7/12/54	2,154.60
8061	Wenz, Mabel G.	J. A. Sexton	35-6-6	9/ 9/54	2,443.08*
8206	Wetzler, Adelaide	Lane Tech. High	41-2-9	7/ 1/54	3,004.56*
8646	Wheelock, Ellen P.	Roosevelt High	34-2-0	7/ 1/54	2,300.04*
8647	Stavers, Mildred E.	Steinmetz High	43-9-8	7/ 1/54	3,131.28

(On election of a reversionary pension for a survivor, in the amount of \$3,131.28 per yr. Miss Stavers' retirement pension of \$3,274.00 per yr. was reduced to the rate shown above.)

\*Emeritus teacher retired after re-employment on a temporary basis.

**DISABILITY PENSIONS**

D-443	Felt, E. Elizabeth	Brown	17-6-8	6/10/52	785.64
D-444	McLoughlin, Lillian Z.	Copernicus	26-2-18	3/ 1/54	1,509.00
D-445	Sullivan, Mary M.	Irving	21-3-9	10/10/52	1,014.60

**WIDOWS' PENSIONS**

WT-04	Abrams, Margaret		43-6-10	9/ 2/54	1,400.04
	<i>Widow of William Abrams, Principal, Gage Park High</i>				
WT-05	Alvir, Josephine M.		20-3-4	6/ 9/54	526.32
	<i>Widow of John P. Alvir, teacher, Lindblom High</i>				
WT-06	Carrier, Helen M.		40-0-5	8/13/54	1,400.04
	<i>Widow of Alfred C. Carrier, teacher, Greeley Voc.</i>				
WT-07	O'Connell, Louise W.		31-6-6	5/15/54	861.72
	<i>Widow of Joseph J. O'Connell, teacher, Hancock Voc.</i>				
WT-08	Spain, Margaret C.		15-7-3	5/22/54	436.44
	<i>Widow of James J. Spain, teacher, Jones Comm. High</i>				

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

---

### Revision in Rate of Pension

The committee on annuities and credentials reported that on April 19, 1954 Alyce J. Grundy was granted a disability pension of \$763.80, which reflected 17 years and 19 days of teaching service. This period of service was found to be incorrect. The proper amount of service is 16 years, 4 months and 19 days. Therefore, the committee recommended that Miss Grundy's rate of disability pension be changed to \$739.80 for 16 years, 4 months and 19 days of service and that the appropriate adjustments be made.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved and the adjustment in the rate of pension for Alyce J. Grundy was authorized by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mrs. Johnsen, Mrs. Light, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## Cancellation of Pensions

The committee reported that the persons hereinafter listed have been re-employed as teachers by the Board of Education and, pursuant to the law, recommended that their pensions be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Bowyer, Lewis H. ....	\$1,370.04	9/ 7/54
Clancy, Charlotte A. ....	2,814.84	9/ 7/54
Daly, Ellen A. ....	2,880.00	9/ 7/54
Donahoo, Iowa Joy. ....	2,150.04	9/ 7/54
Ferrell, Paul. ....	2,247.00	9/ 7/54
Kaar, Walter J. ....	1,730.04	9/ 7/54
McBride, Margaret I. ....	1,700.00	9/ 7/54
Page, William J. ....	2,880.00	9/ 7/54
Perry, Caroline D. ....	2,567.52	9/ 7/54
Perry, L. Day. ....	2,670.00	9/ 7/54
Walter, Lydia. ....	1,672.56	9/ 7/54
Witte, Otto A. ....	1,680.00	9/ 7/54

On motion by Mrs. Johnsen, seconded by Miss Taggart, the above pensions were cancelled as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Aronson, Dora F.....	Park Manor.....	2	3	13
Bell, Ida Roberta.....	Carter .....	9	0	0
Blyth, Donald J.....	Brainard .....	3	0	0*
Bronaugh, Harriet F.....	Headley & Thomas.....	3	0	0
Burchwood, Katharine T.....	Lake View High.....	0	5	2
Coltman, Edward R.....	Taft High.....	1	1	0
Conklin, Margaret E.....	Gage Park High.....	5	0	0
Fleetwood, Earlene F.....	Brown .....	8	7	0
Lalor, Bruce M.....	Kelly High.....	2	0	0
Mailliard, Margaret E.....	Whittier .....	5	0	0
Miller, Edward V.....	Schurz High.....	3	0	0
Miller, Edward V.....	Schurz High.....	1	6	0*
Minnis, Lemuel E.....	Byford .....	0	5	0*
Newman, Reva Jane.....	Henry .....	0	2	0
Oliver, Doris J.....	Drake .....	3	0	0
Penney, Dolores C.....	Forestville .....	2	9	0
Solomon, Morris J.....	Dunbar Trade.....	0	2	0
Suloway, Irwin J.....	Chicago Tea. Col.....	2	8	0*
Winter, Ruth M. G.....	Dist. No. 1.....	0	2	0
Wright, Helen C.....	Dist. No. 1.....	10	0	0
Zwicky, Margaret D.....	Steinmetz High.....	2	0	0

\* *Military Service.*

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.



### Revision of Outside Time Credit

The committee on annuities and credentials reported that for persons listed herewith teaching service in the public schools outside Chicago was approved previously. In each instance, the records of the Board of Education show that the outside time was rendered concurrently with teaching service in the Chicago Public Schools. In order to eliminate such over-lapping credits for outside time and Chicago teaching service, the committee recommended that the outside time be reduced to the amounts shown below; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

Name	Dates of Outside Time	Revised Outside Time Credits
Collins, Newell L.....	Sept. 1926 thru June 1927 (On January 13, 1928, the Board of Trustees approved one year.)	0 yrs. 8 mos. 10 days
Schrock, Clarence W.....	Sept. 1919 thru Feb. 1920 (On November 7, 1921, the Board of Trustees approved six months.)	0 yrs. 5 mos. 0 days
Wiegand, Florence F.....	Sept. 1929 thru Dec. 1929 (On February 14, 1930, the Board of Trustees approved four and one-half months.)	0 yrs. 3 mos. 0 days

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved unanimously and the above-described revision of outside time credit was duly authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Bohmann, Agnes M.....	July 1954.....	\$70.42
Gallagher, Grace M.....	April 1954.....	66.67
Jacobson, Bertha.....	July 1954.....	83.52
Nuttall, John T.....	July 1954.....	70.00

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of this committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, October 1, 1954**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, October 1, 1954.

The President, Miss Scully, called the meeting to order at 4:15 P.M.

**ROLL CALL**

Present—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Absent—Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.



## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

In accordance with by-law 7, section 5, the Board of Trustees chose by lot the following members of the canvassing board from those judges of election who had previously indicated a willingness to serve as such members.

#### For Terms of Two Years ending September 1956

Name	School	District
Verne Hansen.....	Agassiz .....	No. 2
Ellie Bougas.....	Le Moyne .....	No. 2
Margaret Turner.....	Ericsson .....	No. 4
Harriet M. Hall.....	La Fayette .....	No. 4
William B. White.....	Drake .....	No. 6
Laconia M. Wilson.....	Horner .....	No. 6
Muriel A. Young.....	Mann .....	No. 8
Alice M. Weatherwax.....	O'Toole .....	No. 8
Leonard H. Solle.....	Foreman High .....	No. 2
Martin P. Kenny.....	Kelvyn Park High .....	No. 2
Alfred Ingle.....	Lindblom High .....	No. 4
Virginia Fitzgerald.....	Gage Park High .....	No. 4
Samuel W. Howe.....	Wilson Br. Jr. Col.	
Grace M. Gregor.....	West Pullman Voc.	
Arthur R. Petrie.....	Washburne Trade	
Chester W. Hunter.....	Spalding High	
Loretta M. Capodice.....	Montefiore	

On motion by Miss Taggart, seconded by Mr. Meierdierks, a report of these appointments was approved unanimously and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

The committee, having considered the relative merits of the various municipal and United States securities available, recommended that the following bonds be acquired at the prices noted plus accrued interest, that they be registered as to principal and accompanied by an approving legal opinion and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$100,000	Cook Co., Ill., Park Ridge Dist., 2½% Park bonds William Blair & Company	12/1/54	12/ 1/71-74	2.65%
95,000	Winnebago Co., Ill., City of South Beloit, 3% G. O. Sewer bonds. Ballman & Main	9/1/54	12/ 1/67-73	2.65%
47,000	Cook Co., Ill., School Dist. No. 94, North Riverside, 3½% School Bldg. Barcus, Kindred & Co.	7/1/54	12/15/65-66	2.65%
100,000	Cook Co., Ill., School Dist. No. 73½. Skokie, 2¾% School Bldg. William Blair & Company	10/1/54	12/ 1/73/70-73	2.70%
30,000	Cook Co., Ill., School Dist. No. 73½. Skokie, 2¾% School Bldg. William Blair & Company	10/1/54	12/ 1/73/68-69	2.65%
30,000	Kane Co., Ill., Village of North Aurora, 2¾% Municipal Bldg. and Waterworks bonds. Allan Blair & Company	9/1/54	12/ 1/68-73	2.70%

On motion by Mrs. Light, seconded by Miss Taggart, the above-described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

The committee on pension law and rules reports that, in response to a request by the United States Department of Health, Education and Welfare, the trustees secured from the Fund's attorneys an interpretation of the pension law as it relates to the membership status of substitute, temporary, evening school and Americanization teachers. The point in question was whether or not these teachers are participants of the Fund and if they may contribute currently for services rendered. The Department of Health, Education and Welfare indicated that its reason for the inquiry was to determine if the above-mentioned teachers are entitled to Social Security coverage. According to the Federal Act, persons are not eligible for Social Security, if they are employed in positions which are included in a public employee retirement system.

The Fund's attorneys advised that substitute, evening school, temporary and Americanization teachers are excluded from participation in the Chicago Teachers' Pension Fund. Their statement is as follows:

"The General Assembly has excluded substitute, evening school and temporary (including "adult education" and Americanization) teachers from participation in the teacher's pension and retirement fund unless and until they are assigned, by the board of education, to positions leading to tenure, and then they may receive credit for the prior service only upon making the prescribed payments.

The Board of Trustees of the Teacher's Pension and Retirement Fund has no choice, therefore, but to comply with the provisions of the governing statute."

In response to our attorneys' opinion, the Department of Health, Education and Welfare ruled that substitute teachers and temporary appointees, employed in positions which are covered by the Chicago Teachers' Pension Fund, are excluded from Social Security coverage. In the case of Americanization and evening school teachers, the Department concluded (1) that, their positions are not covered currently by this Fund and (2) that they are entitled to Social Security benefits. Excerpts from its communication are as follows:

". . . day teaching positions in the elementary schools, high schools, and colleges are positions covered by a retirement system within the meaning of section 218(d) of the Social Security Act and, therefore, old-age and survivors insurance coverage of service in such positions may not be elected (section 218(d) of the Social Security Act) for any teacher (whether he be serving therein as a substitute, temporary, probationary, or permanent teacher), whether or not the individual is concurrently receiving for such service credit in the Public School Teachers' Pension and Retirement Fund toward retirement."

". . . teaching positions in evening schools, adult education classes, or Americanization classes are not positions covered by a retirement system within the meaning of Section 218(d)(1) of the Social Security Act. Service in such positions, therefore, may be included under the Federal program . . ."

On motion by Miss Taggart, seconded by Mrs. Johnsen this report was approved and ordered printed in the proceedings of this meeting by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion by Mrs. Light, seconded by Miss Burns, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

in response to the request of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, to study and report on the desirability of amending the existing law in relation to whether or not the pension law may contribute to the health, education and welfare of the public school teachers. The committee was organized on the 15th day of August, 1953, and its members are as follows: Miss Scully, President; Mrs. Johnson, Vice President; Mr. Marshall, Secretary; Mr. Meierdierks, Treasurer; Mr. Haggerty, Recording Secretary; Mr. Whiston, Corresponding Secretary; Mr. Light, Ex-officio Secretary; Mr. Burns, Ex-officio Secretary.

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report  
Thursday, October 7, 1954

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, October 7, 1954. The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**  
Present—Miss Scully, Mrs. Johnson, Mrs. Light, Mr. Meierdierks, Mr. Marshall, Miss Burns—6.  
Absent—Mr. Whiston, Mr. Haggerty, Miss Taggart—3.

Recording Secretary



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

This meeting was called for the purpose of discussing proposed changes in the pension law with the actuary and attorney for the Fund. No official action was taken.

### Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Miss Burns, seconded by Mrs. Light, the appointment of the physicians, listed below, was authorized.

Robert Weiner, M.D., 1525 E. 53rd St.  
Alexander Ruggie, M.D., 6967 W. Grand Ave.  
David Abramson, M.D., 6 N. Michigan Ave.

To examine: George Ira Wilson, Farren

---

### ADJOURNMENT

On motion by Mrs. Johnsen, seconded by Miss Burns, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**

**Friday, November 19, 1954**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 19, 1954.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Haggerty, Mr. Marshall, Miss Burns—8.

Absent: Mr. Whiston—1.

**APPROVAL OF MINUTES**

On Motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of September 17, 1954 and of the adjourned meetings of October 1, 1954 and October 7, 1954, were approved as printed.



## REPORT OF THE RECORDING SECRETARY

The recording secretary, Miss Burns, presented the following reports of the canvassing board by Arthur R. Petrie, Chairman and Kathleen Crain, Secretary.

### Certification of Candidates for Trustees

*The canvassing board reports that on October 13, 1954, petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund were examined in accordance with the provision of by-law 7, section 8. Each petition was signed by no less than 25 contributors to the pension fund, was filed ten days before the election on October 22, 1954, and was executed for no more than one candidate. Therefore, the chairman and secretary of this board certify to the recording secretary of the board of trustees that the following persons are entitled to be candidates for offices of trustees of the Public School Teachers' Pension and Retirement Fund of Chicago for the terms indicated, and request that the names of candidates entitled to be placed on the ballots shall be grouped so that all candidates for an office of the same term shall be in one group, and the names within each group shall be rotated so that each name shall appear in each position within the group, so far as possible, on an equal number of ballots.*

#### NOMINATED FOR 3-YEAR TERMS

Louis J. Barnes	Herbert Herman
Ethel Burns	Mavis McCune
Helen E. Taggart	

### Election of Trustees on October 22, 1954

#### STATEMENT OF VOTES CAST

Louis J. Barnes.....	1,651
Ethel Burns .....	8,809
Herbert Herman .....	1,162
Mavis McCune .....	1,046
Helen E. Taggart.....	9,461
Write-in Votes .....	6

#### STATEMENT OF BALLOTS CAST

Valid Ballots .....	11,179
Invalid Ballots .....	459
Total Cast and Counted.....	11,638

*State of Illinois }  
County of Cook } ss. The undersigned Chairman and Secretary of the Can-  
City of Chicago } of the teaching force in the manner provided by the  
By-Laws of the Board of Trustees of the Public School Teachers' Pension and  
Retirement Fund of Chicago, HEREBY CERTIFY that the foregoing is a true  
and correct statement of the votes cast for each candidate for the office of  
Trustee, at the election held in each school and in each polling place in Chicago  
on October 22, 1954; that an account of all official ballots has been made and  
verified; and that each of the following candidates received a plurality of all  
votes cast for his respective position and is declared to be duly elected trustee  
for the term indicated.*

#### ELECTED FOR 3-YEAR TERMS

Ethel Burns  
Helen E. Taggart

GIVEN under our hands this 22nd day of October, A.D., 1954.

(Signed) KATHLEEN CRAIN  
Secretary, Canvassing Board

(Signed) ARTHUR PETRIE  
Chairman, Canvassing Board

## Thomas Haggerty Elected for Two-Year Term

The Recording Secretary also presented a communication as of November 12, 1954 from Mr. W. K. McDonald, Secretary of the Board of Education, stating that, at the regular meeting of the Board of Education of the City of Chicago held November 10, 1954, Mr. Thomas J. Haggerty was re-elected to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years effective November 10, 1954.

On motion by Miss Burns, seconded by Mrs. Johnsen, the reports of the canvassing board and the communication from the secretary of the Board of Education were accepted and ordered printed in the proceedings of this meeting and the documents pertaining thereto ordered filed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.

## MISCELLANEOUS BUSINESS

### Reorganization of the Board of Trustees

On motion by Mrs. Light, seconded by Miss Taggart, the rules were suspended in order to proceed with the election of officers and chairmen of committees for the year ending on the date of the first meeting after the 1955 election of trustees. The following nominations were made for the offices indicated:

President .....	Susan Scully <i>(Nominated by Miss Burns)</i>
Vice-President .....	Laura M. Light <i>(Nominated by Mrs. Johnsen)</i>
Financial Secretary .....	George O. Meierdierks <i>(Nominated by Miss Taggart)</i>
Recording Secretary .....	Ethel Burns <i>(Nominated by Mrs. Light)</i>
Chairman, Committee on Finance.....	Laura M. Light <i>(Nominated by Mr. Marshall)</i>
Chairman, Committee on Annuities & Credentials....	Mabel S. Johnsen <i>(Nominated by Mr. Marshall)</i>
Chairman, Committee on Pension Law & Rules.....	Helen E. Taggart <i>(Nominated by Mr. Marshall)</i>

On motion by Mrs. Light, seconded by Miss Taggart, the nominations were closed and the Recording Secretary was ordered to cast a unanimous ballot for each nominee. This motion was approved unanimously and the trustees, named above, were declared elected to their respective offices.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 23, 1954 to November 5, 1954, inclusive, and totalling \$707.16 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Addressograph-Multigraph Corp.:</b>		
10/16/54	Addressograph ribbon .....	\$ 1.70	
	<b>Atlas Stationers:</b>		
11/30/54	Office supplies .....	102.66	
	<b>Barnard &amp; Miller:</b>		
9/20/54 to 11/ 4/54	Election materials, printed office forms and supplies .....	\$1,303.50	
	June proceedings .....	285.00	
	Rules & By-laws of the Board of Trustees .....	150.00	1,738.50
	<b>Continental Envelope Corp.:</b>		
10/30/54	Special window envelopes.....		61.92
	<b>Hayes Statistical Service, Inc.:</b>		
10/ 1/54	Key-punching and clerical services.....	\$ 18.50	
10/27/54	Processing pension payroll for Oct., 1954..	155.15	
	Listing of statistical data for active and inactive contributors and pensioners....	94.70	268.35
	<b>International Business Machines Corp.:</b>		
9/15/54	Processing pension payroll for August, 1954 .....	\$ 211.78	
	Three key-punch machine ribbons.....	2.79	
	Rental of key-punch machine for Sept. and Oct., 1954.....	121.00	335.57
	<b>Pitney-Bowes, Inc.:</b>		
9/16/54	Service on metered mail machine from Sept. 1, 1954 through Aug. 31, 1955.....		56.40
	<b>Randolph Box &amp; Label Co.:</b>		
10/ 1/54	Plain ballot cartons.....		34.67
	<b>Chicago Cup &amp; Specialty Co.:</b>		
11/10/54	10,000 paper cups.....		37.90
	<b>Physicians:</b>		
10/15/54	D. I. Abramson, M.D., Exam. of George I. Wilson.		25.00
	A. N. Ruggie, M.D., Exam. of George I. Wilson.		5.00
			\$2,667.67

## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

It was reported further that on October 15, 1954, an application for refund of contributions was filed by Matilda G. Benziger. The records of the Board of Education show that Mrs. Benziger's name was placed on the Unassigned List on April 28, 1926 and that she was not employed as a teacher in the Chicago Public Schools thereafter. On August 7, 1927, an application for her re-appointment as a teacher was filed, but was withdrawn as of September 24, 1927. In a letter to the Board of Education dated May 21, 1953, Mrs. Benziger acknowledged a record of service which showed that her name was placed on the Unassigned List on April 28, 1926. In the opinion of our attorneys, Kirkland, Fleming, Green, Martin and Ellis, the Statute of Limitations bars the payment of this refund. In accordance therewith, the Committee recommended that this payment be denied.

In addition, the committee reported that other refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Barnett, Ivy O. ....	\$ 460.25
Caraher, Leone M. ....	389.50
Coyle, Celeste S. ....	584.00
Currier, Betty Jane ....	164.18
Davis, Emerson Ralph ....	248.00
Elston, Elston ....	569.00
Fisher, Nancy Jean ....	120.40
Garvey, Mary B. ....	1,237.14
Geiger, Virginia P. ....	663.77
Gleason, William L., Jr. ....	225.68
Gomberg, Morris ....	983.00
Goodman, Lorna ....	82.50
Hess, Mary ....	172.00
Jacobsen, Caroline ....	166.56
Kahn, Herbert ....	75.64
Konrad, William C. ....	1,559.64
McGury, John P. ....	25.00
Miller, Richard J. ....	773.00
Moskowitz, Jean Rae ....	264.00
Palczak, Athena ....	172.00
Pekoff, George J. ....	24.80
Robinson, Amy R. ....	1,764.00
Ross, Elizabeth M. ....	665.87
Ureche, Sadie B. ....	197.80
Vey, Georgiana S. ....	499.46
Weiss, Edward ....	639.34

\$12,726.53

### Refunds of Contributions for Widow's Pension to Persons Not Entitled to Such Benefit at the Time of Retirement:

Kennedy, George R. ....	\$ 67.64
-------------------------	----------

67.64



**Refunds of Accumulated Contributions on Death:**

Burke, Ella W. (Beneficiaries: Kathleen Burke, Margaret Burke, Minette Burke).....	\$4,018.54
Fuller, Lillie M. J. (Beneficiary: Alma S. Johnson).....	520.94
Krbec, Gladys N. (Beneficiary: Edward F. Krbec).....	1,986.02
Lynch, Elizabeth A. (Beneficiaries: John E. Lynch, William J. Lynch, Margaret Keane, Katherine Lynch).....	3,408.80
O'Keefe, Irene H. (Beneficiary: Florence Dunn).....	668.00 *
McKay, Elizabeth D. (Beneficiary: Leo A. Ryan).....	3,595.66
McNicholas, Teresa (Beneficiary: Thomas J. McNicholas) ..	86.00
Quinlan, Josephine (Beneficiary: James J. Quinlan).....	42.00 *
	\$14,325.96

**Single Payment Benefit on Death:**

Burke, Ella W. (Beneficiary: Kathleen Burke, sister).....	\$2,500.00
Fuller, Lillie M. J. (Legal heir: Thomas Fuller, husband)...	750.00
Krbec, Gladys N. (Beneficiary: Edward F. Krbec, husband) ..	2,500.00
Lynch, Elizabeth A. (Beneficiaries: John E. Lynch, William L. Lynch, Margaret Keane, Katherine Lynch, brothers and sisters) .....	2,500.00
McKay, Elizabeth D. (Beneficiary: Leo A. Ryan, cousin)...	2,500.00

---

 \$10,750.00

\* Annuitant.

**Refunds a/c Adjustment in Rates of Contribution:**

Adams, Evelyn S. ....	\$ 24.75
Baskind, Jacquelyn .....	32.00
Bucaro, Joseph .....	8.25
Burdine, Ruth W. ....	.50
Carroll, Nancy K. ....	14.00
Collins, Mary L. ....	28.25
Hansen, Kathryn G. ....	3.70
Harris, Wilborn E. ....	263.80
Harrison, Alvin H. ....	165.80
Henkin, Martha S. ....	124.85
Hubbard, Janet C. ....	20.25
La Pointe, Arthur J., Jr. ....	35.25
McCormick, Dorothy M. ....	5.33
McKenna, Maxine G. ....	5.07
Mollendorf, Robert W. ....	2.55
Morgan, Loretta T. ....	15.50
McNally, Anne B. ....	3.75
Nelson, Marion T. ....	24.60
Peltz, Seamen S. ....	38.50
Planer, Helen P. ....	44.75
Rantis, Virginia .....	81.00
Reim, Joseph A. ....	11.60
Thomas, Gladys V. ....	4.00
West, Edward J. ....	95.75
Winter, Ruth M. ....	17.50
Board of Education.....	73.50

For the account of Gene R. Hackett.....\$18.00

For the account of Louis J. Lifton..... 25.50

For the account of Addison A. Purcell..... 30.00

---

 \$1,144.80

---

 \$41,682.60

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed by each account shown above and denied in the case of Matilda G. Benziger, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.

## Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved at the prices noted plus accrued interest. It recommended, therefore, that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$235,000	Cook Co., Ill., Park Ridge Comm. Con. School Dist. No. 64, 2¾% School Building. The Northern Trust Co.	10/15/54	12/15/71-73	2.70%
340,000	Cook Co., Ill., Comm. High School Dist. No. 232, Elmwood Park, 2¾% School Building. Goldman, Sachs & Co.	10/ 1/54	1/ 1/70-72	2.70%
75,000	Cook Co., Ill., Town of Cicero, 2¾% Viaduct. M. B. Vick & Co.	9/ 1/54	2/ 1/73-74	2.65%
65,000	Marion Co., Ill., Comm. School Dist. No. 301, Kinmundy, 3¼% School Building. Stifel, Nicolaus & Co.	10/ 1/54	12/ 1/69-73	2.75%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially and the legally prescribed minimum years of teaching service were completed. The applicants for reduced retirement pensions made due and proper election to receive such pensions in order to pay a reversionary pension to a survivor after death as teacher-pensioners. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

#### OPTIONAL SERVICE RETIREMENT PENSIONS

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
8617	Applegren, Jane E. ....	Hawthorne .....	38-6-8	3/18/54	\$2,744.04
8648	Badger, Gladys F. ....	Roosevelt High .....	32-9-17	11/ 5/54	2,178.60
5603	Bertsche, Mary O. ....	Budlong .....	30-1-19	10/ 9/54	1,899.60
8650	Croghan, E. Harold.....	Sullivan High .....	32-6-0	10/ 2/54	2,140.08
7196	Dilger, Helen C. ....	Gage Park High.....	35-6-17	10/ 2/54	2,448.60
8651	Grodsky, Morris .....	Lane Tech. High....	20-2-0	11/ 6/54	900.00
6789	Guderyahn, Theresa L....	Budlong .....	28-4-14	9/25/54	1,727.04
8652	Hayes, Lily-Way R. ....	Kozminski .....	33-5-4	10/16/54	2,232.00
8653	Kelly, Blanche M. ....	Marshall High .....	34-5-4	10/ 6/54	2,332.08
8654	McDiarmid, Caroline....	Mann .....	37-2-16	9/22/54	2,608.08
8655	Mott, Lettie F. ....	Calumet High .....	31-1-13	10/ 1/54	1,996.56
8656	Mudra, Marie H. ....	Farragut High .....	31-9-10	11/ 1/54	2,075.04
8657	Penner, Ruth Z. ....	Bryant .....	21-1-17	10/24/54	998.52
8658	Saper, Bessie M. ....	Marshall High .....	41-9-16	9/15/53	3,078.00
8659	Schabes, Doris K. ....	Sullivan High .....	35-1-0	7/ 1/54	2,390.04
8660	Taylor, Gertrude R. ....	Colman .....	40-9-1	5/20/54	2,970.60
8661	Weiss, Rose M. ....	Lane Tech. High....	43-2-14	11/19/54	3,207.00
8662	Thompson, Edyth .....	Hyde Park High....	33-7-5	7/ 1/54	2,085.72
<i>(On election of a reversionary pension for a survivor, in the amount of \$1,200.00 per yr. Mrs. Thompson's retirement pension of \$2,252.52 per yr. was reduced to the rate shown above.)</i>					
8649	Ballard, Mary A. ....	Marshall High .....	40-0-0	7/ 1/54	2,696.16
<i>(On election of a reversionary pension for a survivor, in the amount of \$600.00 per yr. Miss Ballard's retirement pension of \$2,880.00 per yr. was reduced to the rate shown above.)</i>					

**COMPULSORY SERVICE RETIREMENT PENSIONS**

6785	Clark, Etta G. ....	Roosevelt High .....	36-1-7	9/29/54	\$2,493.60
8663	Courtney, Lucy M. ....	Flower High .....	30-1-9	7/ 1/54	1,894.56
8664	Cox, Josephine A. ....	Canty .....	45-2-10	7/ 1/54	3,380.04
8665	Hannan, Loretto F. ....	Fenger High .....	29-6-17	9/18/54	1,848.60
8172	Kavanaugh, Alice R. ...	Morgan Park High..	24-9-9	7/ 1/54	1,374.60*
8666	Kuebler, Elizabeth .....	McKinley High .....	35-4-10	7/ 1/54	2,425.08*
8667	Larson, Elsie R. ....	Morgan Park High..	45-5-0	9/ 6/54	3,380.04
8668	Magan, Isabel L. ....	South Shore High...	40-0-0	7/16/54	2,880.00
8669	Mullins, Elizabeth R. ..	Prussing .....	39-3-9	7/ 1/54	2,814.60
8670	Moran, Winifred H. ....	Scammon .....	38-8-6	7/ 1/54	2,763.00
8037	Perry, L. Day.....	Schurz High .....	37-9-14	9/18/54	2,677.08*
7320	Wilson, Irvin A. ....	Harper High .....	40-2-9	9/18/54	1,704.60*

(On election by Mr. Wilson, this rate of pension reflects 40 years and 9 days of service.)

\* Emeritus teacher retired after re-employment on a temporary basis.

**DISABILITY PENSIONS**

D-446	Citti, Edythe P. ....	Bateman .....	12-7-18	12/24/53	591.60
D-447	Wood, Irene T. ....	Manley Voc. ....	16-3-15	7/ 1/54	735.00

**WIDOWS' PENSIONS**

WT-09	Craig, Clarice .....	42-7-8	9/12/54	1,400.04	
<i>(Widow of Everett H. Craig, teacher, Schurz High)</i>					
WT-10	Magida, Brina .....	26-0-12	11/ 1/54	638.28	
<i>(Widow of Herbert Magida, teacher, Von Steuben High)</i>					
WT-11	Schrock, Alma .....	39-0-0	7/17/54	1,027.56	
<i>(Widow of Clarence W. Schrock, teacher, Clissold School)</i>					

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.

**SUMMARY OF PENSIONS GRANTED**

Optional service retirement pensions .....	19
Compulsory service retirement pensions ....	12
Disability retirement pensions .....	2
Widows' pensions .....	3



## Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

J. D. Farrington, M.D., 55 E. Washington St.  
 Gordon W. Elrick, M.D., 2525 W. Peterson Ave.  
 Glenn S. Nelson, M.D., 5153 N. Clark St.

To examine: Laura M. Burns, Onahan School.

## Cancellation of Pensions

The committee reported that the persons, hereinafter listed, have been re-employed as teachers by the Board of Education and, pursuant to the law, recommended that their pensions be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Abrams, Mary L. ....	\$2,880.08	10/26/54
Anderson, Anna M. ....	2,830.08	9/27/54
Anderson, Goldie ....	2,711.04	11/15/54
Bergeson, Lilly E. ....	2,426.52	9/ 7/54
Craig, Roger ....	3,180.00	10/ 4/54
Delaney, Josephine C. ....	2,200.08	9/20/54
Ives, Amy B. ....	1,275.00	9/20/54
Kenney, Mary L. ....	2,880.00	10/ 4/54
Larson, Elsie R. ....	3,380.04	9/13/54
Marcek, Marion W. ....	2,733.00	9/ 7/54
Peterson, Christian E. ....	2,880.00	9/27/54
Pfeil, Helen H. ....	2,470.08	10/ 4/54
Simer, Dorr M. ....	1,498.92	9/ 7/54
Tillinghast, Beatrice ....	1,649.52	10/18/54
Wenz, Mabel G. ....	2,440.08	9/ 7/54
Wilson, Irvin ....	1,700.00	9/ 7/54

On motion by Mrs. Johnsen, seconded by Miss Taggart, the above pensions were cancelled, as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.

### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Adams, Juanita R. ....	Harper High .....	10	0	0
Bernstein, Sidney M. ....	Wilson Br. Jr. Col. ....	1	0	0
Casey, Elmer M. ....	Westcott Voc. ....	1	7	10*
Coleman, Johnnie Mae .....	Smyth .....	1	0	0
Englehart, Max D. ....	Dept. of Sec. Ed. ....	1	0	0
Hirschberg, Dorothy H. ....	Edison .....	10	0	0
Johnson, Phyllis C. ....	Morse .....	2	0	0
Karcher, Leo M. ....	Marshall High .....	1	3	15*
Koval, Anne C. ....	Whittier .....	1	0	0
Lodge, Edna .....	Van Vlissingen .....	3	0	0
Roche, Mary G. ....	Brenan .....	1	0	0
Shaw, Kathleen K. ....	Reinberg .....	0	9	8
Young, Betty Ann .....	Wright Br. Jr. Col. ....	1	0	0
Zimmerman, M. Aline .....	Farragut High .....	1	0	0

\* *Military Service.*

On motion by Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.



## Revision of Outside Time Credit

The committee on annuities and credentials reported that, for persons listed herewith, teaching service in the public schools outside Chicago was approved previously. In each instance, the records of the Board of Education show that the outside time was rendered concurrently with teaching service in the Chicago Public Schools. In order to eliminate such over-lapping credits for outside time and Chicago teaching service, the committee recommended that the outside time be reduced to the amounts shown below; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

Name	Dates of Outside Time	Revised Outside Time Credits
Creitz, Alford E. ....	Sept. 1934 thru April 1935..... <i>(On Sept. 23, 1935, the Board of Trustees approved 8 months)</i>	0—7—0
Fisher, Lewis B. ....	Sept. thru December 1930..... <i>(On April 17, 1931, the Board of Trustees approved 4 months)</i>	0—3—10
Gruener, Sylvia .....	Sept. 1922 thru June 1923..... <i>(On Sept. 12, 1924, the Board of Trustees approved 1 year)</i>	0—9—10
Hill, Richard B. ....	Sept. thru Nov. 1935..... <i>(On June 17, 1938, the Board of Trustees approved 3 months)</i>	0—0—0
Jepsen, Walter P. ....	Sept. 1930 thru March 1931..... <i>(On Sept. 18, 1931, the Board of Trustees approved 7 months 10 days)</i>	0—6—0
Kemp, Beulah .....	Sept. 1920 thru June 1922..... <i>(On April 20, 1923, the Board of Trustees approved 2 years)</i>	1—9—10
Marshall, Bernice .....	Sept. 1929 thru April 1930..... <i>(On June 23, 1930, the Board of Trustees approved 7 months 10 days)</i>	0—6—10
Nealon, Mary .....	Sept. 1921 thru Feb. 1922..... <i>(On June 16, 1922, the Board of Trustees approved 6 months)</i>	0—5—0
Small, Gilbert P. ....	Sept. 1930 thru June 1931..... <i>(On Nov. 20, 1931, the Board of Trustees approved 1 year)</i>	0—9—0

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved and the above-described revision of outside time credit was duly authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.

## Duplicate Pension Warrants

Applications and affidavits certifying the loss of pension warrants were submitted with the recommendation that duplicate warrants be authorized and drawn for each person named below, in the amount indicated:

Black, Josephine .....	August 1954 .....	\$ 97.10
Charles, Ethelwyn .....	August 1954 .....	97.10
Lewis, Gertrude C. ....	April 1954 .....	100.00
Warren, Mabel E. ....	September 1954 .....	472.82

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of this committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Marshall, Mr. Haggerty, Miss Burns—8.

Nays—None.

## ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report  
Friday, January 21, 1955**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 21, 1955.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mr. Meierdierks, Mrs. Johnsen, Miss Burns—5.

Absent: Miss Taggart, Mr. Whiston, Mr. Haggerty, Mr. Marshall (Not in U.S. on this date)—4.

**APPROVAL OF MINUTES**

On motion by Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of November 19, 1954 were approved as printed.

## REPORT OF THE RECORDING SECRETARY

### Results of Referendum on Proposed Pension Amendments

The recording secretary, Miss Burns, presented a report of the canvassing board by Arthur Petrie, chairman, and Kathleen Crain, secretary, on the results of a referendum on proposed amendments to the pension law, held January 14, 1955. The following is their certified statement of votes cast and ballots received:

#### STATEMENT OF VOTES CAST

Votes for proposed changes.....	8,158
Votes against proposed changes.....	2,913

#### STATEMENT OF BALLOTS

Valid ballots.....	11,071
Spoiled ballots.....	480
Total ballots canvassed.....	11,551

*State of Illinois* }  
*County of Cook* } ss. *The undersigned Chairman and Secretary of the Can-*  
*City of Chicago* } *vassing Board, selected from the contributing members*  
*By-Laws of the Board of Trustees of the Public School Teachers' Pension and*  
*Retirement Fund of Chicago, HEREBY CERTIFY that the foregoing is a true*  
*and correct statement of the votes cast in a referendum on proposed amendments*  
*to the Pension Law, held in each school, in each polling place in Chicago and*  
*by mail on January 14, 1955; that an account of all official ballots has been made*  
*and verified; and that the proposed amendments received a plurality of all votes*  
*cast and are declared to be duly approved by the contributors to the Fund.*

GIVEN under our hands this 14th day of January A.D., 1955.

(Signed) KATHLEEN CRAIN  
Secretary, Canvassing Board

(Signed) ARTHUR R. PETRIE  
Chairman, Canvassing Board

On motion by Miss Burns, seconded by Mrs. Light, this report was approved and ordered printed in the proceedings of this meeting, and the ballots and referendum materials were ordered carefully preserved for six months after this date.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1954 to December 31, 1954

### INVESTMENT ACCOUNT

#### Investments, September 1, 1954 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$22,466,447.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....	100.00	
<b>Total</b> .....		\$22,466,547.54

#### Add:

Total invested.....		1,191,000.00
		<u>\$23,657,547.54</u>

#### Deduct:

Bonds matured.....		105,500.00
--------------------	--	------------

#### Investments, December 31, 1954 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$23,551,947.54	
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....	100.00	

**Investment Account, December 31, 1954 at Par Value.....** \$23,552,047.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1954—

Cash—City Treasurer.....	\$ 322,369.33	
Cash—Contingent Fund.....	887.29	
		\$ 323,256.62

### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	\$ 216,727.06
Interest income on temporary investments.....	2,662.62

#### Tax Collections Remitted to the Fund—

Levy for 1941 and prior.....	\$ 2,005.23	
1942.....	134.07	
1948.....	1,670.58	
1949.....	25,032.35	
1950.....	66,328.85	
1951.....	95,266.00	
1952.....	47,829.19	
1953.....	1,328,117.95	
		\$ 1,566,384.22

#### Contributions by Participants (Salary Deductions)—

Regular teachers.....	\$ 1,350,634.38	
Playground teachers.....	15,236.06	
Office employees.....	1,640.60	
		\$ 1,367,511.04

**Cash Payments to Fund by Participants—**

## (a) For service outside Chicago:

Principal .....	\$ 11,522.33		
Interest .....	5,772.61	\$	17,294.94

## (b) For creditable Chicago service:

Principal .....	\$157,736.67		
Interest .....	2,126.48		159,863.15

\$ 177,158.09

<b>Bonds Redeemed at Par Value.....</b>	<b>\$</b>	<b>105,500.00</b>
---	-----------	-------------------

<b>U. S. Treasury Bills Redeemed at Cost.....</b>	<b>\$</b>	<b>2,045,253.62</b>
---	-----------	---------------------

**Miscellaneous—**

Reimbursements by annuitants on return to service.....	\$	742.83
--	----	--------

Total receipts September 1, 1954 to December 31, 1954.	\$	5,481,939.48
--	----	--------------

Total receipts and beginning balance.....	\$	5,805,196.10
---	----	--------------

**DISBURSEMENTS****Refunds of Members' Contributions, due to—**

(a) Changes in rates of contribution.....	\$	2,480.26
---	----	----------

(b) Overpayment of outside time.....		22.25
--------------------------------------	--	-------

(c) Resignation of teachers.....		34,378.00
----------------------------------	--	-----------

(d) Resignation of male teachers not entitled to widow's annuity .....		446.50
--	--	--------

\$ 37,327.01

**Pension and Benefit Payments—**

## Gross Pension Payments:

Service retirement .....	\$2,258,520.69
--------------------------	----------------

Disability .....	49,717.20
------------------	-----------

Widows' .....	4,667.90
---------------	----------

Reversionary .....	200.00
--------------------	--------

	<u>\$2,313,105.79</u>
--	-----------------------

## Deduct:

Blue Cross-Blue Shield premiums withheld .....	28,537.25
--	-----------

Net pension payments.....	\$2,284,568.54
---------------------------	----------------

## Add:

Blue Cross-Blue Shield premiums paid .....	28,530.70	\$	2,313,099.24
--	-----------	----	--------------

## Death Benefit Payments:

Refunds of contributions.....	\$	50,181.65
-------------------------------	----	-----------

Single-sum benefit on death in service	29,250.00
--	-----------

\$500 (single-sum) on death of pensioners .....	1,000.00		80,431.65
---	----------	--	-----------

\$ 2,393,530.89



**Administrative Expense:**

(a) Office salaries:		
Net salaries paid.....	\$22,061.62	
Contributions for pensions.....	1,640.60	
Blue Cross-Blue Shield premiums withheld .....	239.50	
Income tax withheld.....	4,338.30	\$ 28,280.02
(b) Professional services:		
Actuarial—A. A. Weinberg (7/1/54-12/31/54) .....	\$ 1,750.00	
Legal—Kirkland, Fleming, Green, Martin and Ellis (6/18/54-9/18/54) .....	1,250.00	
Medical .....	135.00	3,135.00
(c) Rent—4 months.....		1,602.00
(d) Electricity .....		140.14
(e) Telephone .....		119.95
(f) Tabulating services .....		1,502.55
(g) Equipment and supplies:		
Chairs and filing cabinets.....	\$ 527.50	
Pension checks; 1099 income tax forms .....	615.28	
Miscellaneous office supplies.....	496.09	1,638.87
(h) Printing:		
Office forms and supplies.....	\$1,018.50	
Election materials .....	795.50	
April, May, June Proceedings.....	595.00	
Publications for contributors ("Pension Facts," manuals, rules) .....	750.00	3,159.00
(i) Postage .....		1,306.38
(j) Cost of collection—bonds and interest.....		215.45
(k) Blue Cross-Blue Shield premiums.....		49.50
(l) Professional publications.....		4.75
(m) Membership dues.....		20.00
(n) Miscellaneous expenses.....		225.58
		\$ 41,399.19
<b>U. S. Treasury Bills Purchased at Cost.....</b>		<b>\$ 2,045,253.62</b>

**Investments—**

Bonds purchased (par value).....	\$ 1,191,000.00	
Premiums paid.....	24,105.41	
	1,215,105.41	
Less discount.....	2,180.86	
	1,212,924.55	
Purchase price.....	1,212,924.55	
Accrued interest paid.....	6,106.33	
		\$ 1,219,030.88
<b>Total Disbursements September 1, 1954 to December 31, 1954.....</b>		<b>\$ 5,736,541.59</b>

**Cash Balance, December 31, 1954—**

Cash—City Treasurer.....	\$ 68,377.49	
Cash—Contingent Fund.....	277.02	
		\$ 68,654.51

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

On motion by Mr. Meierdierks, seconded by Mrs. Johnsen, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 19, 1954 to January 19, 1955, inclusive, and totalling \$827.13 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Addressograph-Multigraph Corp.:</b>			
12/16/54	Mechanical service.....	\$	20.20
<b>Atlas Stationers:</b>			
12/31/54	Office supplies.....		68.17
<b>Barnard &amp; Miller:</b>			
11/22/54 to	Printed forms and supplies for referendum.	\$1,184.50	
1/18/55	Printed office forms and supplies.....	711.75	
	September proceedings.....	350.00	2,246.25
<b>E. W. Boehm Company:</b>			
12/ 8/54	Mimeograph supplies.....		54.00
<b>Burroughs Corp.:</b>			
12/ 1/54	Mechanical service 12/30/54 to 12/30/55.....		18.00
<b>Continental Envelope Corp.:</b>			
12/17/54 to	15,000 special window envelopes.....		103.20
1/18/55			
<b>Hayes Statistical Service, Inc.:</b>			
12/10/54 to	1954 statistical reports.....	\$1,067.70	
1/17/55	Income Tax reports (form 1099).....	283.40	
	Registration sheets for referendum.....	98.20	1,449.30
<b>International Business Machines Corp.:</b>			
12/ 1/54 to	Rental of key-punch machine for Novem-		
1/10/55	ber and December 1954 and January 1955.	\$ 181.50	
	Three key-punch machine ribbons.....	2.66	
	10,000 IBM tabulating cards.....	14.84	199.00
<b>Pitney-Bowes, Inc.:</b>			
12/21/54	Rental of postage meter 8/1/54 to 12/1/54.	\$ 39.60	
	Mechanical service and supplies.....	4.00	43.60
<b>Randolph Box &amp; Label Co.:</b>			
12/27/54	Plain ballot cartons.....		36.08
<b>Special Services:</b>			
12/ 1/54	Kirkland, Fleming, Green, Martin & Ellis, services from 9/18/54 to 12/18/54.....		1,250.00
<b>Physicians:</b>			
1/14/55	G. W. Elrick, M.D., Exam. of Laura M. Burns.....		10.00
	G. S. Nelson, M.D., Exam. of Laura M. Burns.....		10.00
			\$5,507.80



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on the audit of such contributors' accounts were submitted. In all cases, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Burgess, Juanita.....	\$ 115.00
Christopher, Edwin E.....	383.20
Ingham, Catherine K.....	636.00
Iverson, Jean Watts.....	305.56
King, Eleanor C.....	1,039.55
Lamb, Agnes G.....	463.50
McGough, Catherine M.....	130.00
McManus, Mary C.....	1,396.20
Perry, Marylou M.....	17.50
Pluta, Jane A.....	951.50
Pratt, Mary V.....	310.50
Scotty, Helen L.....	182.26
Wallace, Wanda Belle.....	240.80
Wolfson, Dorothy G.....	206.00

\$ 6,377.57

### Refunds of Accumulated Contributions on Death:

Alexander, Marguerite Y. ( <i>Waldo E. Alexander, beneficiary</i> ).....	\$2,970.82
Casey, Lucy B. ( <i>George W. Casey, beneficiary</i> ).....	3,731.57
Conroy, Francis D. ( <i>Frances M. Conroy, beneficiary</i> ).....	873.37
Cooper, Martha Lee ( <i>Fenimore F. Cooper, beneficiary</i> ).....	3,242.69
Homan, Blossom L. ( <i>Oak Park Trust &amp; Savings Bank, executor</i> ).....	1,211.46*
Kennedy, Helen M. ( <i>Frank J. Kennedy, Sr., beneficiary</i> ).....	3,728.06
Mann, Arthur L. ( <i>Mildred H. Mann, Edith L. Mann, Oriole G. Mann, beneficiaries</i> ).....	1,490.74*
McDiamid, Caroline ( <i>Mrs. John P. Rice, beneficiary</i> ).....	3,769.99*
Monsson, Lillie C. ( <i>Mabel M. Enright, executor</i> ).....	2,866.16
Tatak, Adeline K. ( <i>Milan Tatak, beneficiary</i> ).....	516.00
Wilson, George I. ( <i>Elizabeth M. Wilson, beneficiary</i> ).....	2,602.85

\$27,003.71

\* Annuitant.

### Single Payment Benefit on Death of Teachers:

Alexander, Marguerite Y. ( <i>Waldo E. Alexander, husband</i> ).....	\$2,500.00
Casey, Lucy B. ( <i>George W. Casey, husband</i> ).....	2,500.00
Conroy, Francis D. ( <i>Norine R. Conroy, wife</i> ).....	1,000.00
Cooper, Martha Lee ( <i>Fenimore F. Cooper, husband</i> ).....	2,500.00
Kennedy, Helen M. ( <i>Frank J. Kennedy, Sr., brother</i> ).....	2,500.00
Monsson, Lillie C. ( <i>Nels H. Monsson, William H. Monsson, Charles D. Monsson, Mabel M. Enright, brothers and sister</i> )..	2,500.00

\$13,500.00

**Single Payment Benefit on Death of Teacher-Pensioners:**

Homan, Blossom L. ( <i>Helen V. Papenbrook, beneficiary</i> ).....	\$ 500.00
Mann, Arthur L. ( <i>Mildred H. Mann, Edith L. Mann, Oriole G. Mann, beneficiaries</i> ).....	500.00
McDiamid, Caroline ( <i>Mrs. John P. Rice, beneficiary</i> ).....	500.00
	\$ 1,500.00

**Refunds a/c Adjustment in Rates of Contribution:**

Amato, Jayne E.....	\$ 40.18
Barry, Margaret C.....	8.25
Conlon, Helen M.....	79.83
Corcoran, Eleanor.....	14.00
Dove, James D.....	89.50
Healy, Mary.....	2.75
Heinzinger, Wanda M.....	22.58
Heston, Florence.....	13.45
Hickie, Josephine C.....	2.75
Howard, Margaret S.....	2.75
Jackson, Sara C. M.....	99.60
Jutzi, Rita M.....	24.80
Kearin, Joseph.....	8.25
Lifton, Louis J.....	23.00
Miller, Dorothy B. H.....	110.22
Nuccio, Dominic.....	3.75
Phillips, Helen V.....	50.03
Prando, Pauline M.....	9.23
Roberts, Margaret M.....	86.50
Robins, Eleanore.....	334.00
Schiff, Herbert J.....	62.25
Smith, Joan H.....	38.90
Suber, Elvera S.....	1.00
Sullivan, Joan.....	5.00
Swenson, Estelle S.....	34.50
Theodore, Dionysia B.....	35.87
Yasnoff, Meyer.....	124.95
	\$ 1,327.89
	\$49,709.17

On motion by Mrs. Light, seconded by Miss Burns, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Nays—None.



## Authority for Redemption of U.S. Treasury Bonds

The committee on finance presented the following resolution, conferring authority on the City Treasurer to redeem U.S. Treasury Bonds at maturity or at optional call dates:

"RESOLVED, That David R. Hartigan, treasurer of the City of Chicago, ex-officio treasurer of the Public School Teachers' Pension and Retirement Fund of Chicago, is hereby authorized and empowered to redeem at maturity or at optional call dates any and all United States securities of any description now or hereafter registered on the books of the Treasury Department in the name of the Public School Teachers' Pension and Retirement Fund of Chicago:

AND IT IS FURTHER RESOLVED, That any and all redemptions of any such securities registered in the name of, or assigned to this Fund heretofore or hereafter made by the above-named officer, are hereby ratified and confirmed."

On motion by Mrs. Light, seconded by Miss Burns, this resolution was adopted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—5.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially and the legally prescribed minimum years of teaching service were completed. The applicant for a reduced retirement pension made due and proper election to receive such reduced retirement pension in order to pay a reversionary pension to a survivor after her death as a teacher-pensioner. One applicant for disability pension, Laura M. Burns, was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates the applicant for teaching. The second application for disability pension was made by Mrs. Winnifred M. Henry, Public Guardian and Conservator for Melba P. Davis. In the opinion of the trustees' attorneys, which was based upon medical evidence and court records, Mrs. Davis is entitled to a disability pension dating from October 20, 1951. They advised that the three-year limitation for filing application and the examinations by three competent physicians do not apply because (1) application could not have been filed prior to this date and (2) conclusive evidence of disability was established as of the date of Mrs. Davis' termination of employment.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSIONS</b>					
8671	Agnew, Mary C.....	Forestville .....	35-2-2	12/ 1/54	\$2,401.08
8672	Buchtel, Forrest L....	Amundsen High ....	33-0-0	12/ 9/54	2,180.04
8673	Conklin, Ruth G.....	Spalding High .....	37-5-8	12/24/54	2,634.00
8675	Gillen, Florence W.....	Jones Com. High ...	33-6-12	11/17/54	2,246.04
8676	Jordan, Catherine C....	Ruggles .....	41-2-17	12/ 8/54	3,008.52
8677	Karcher, Leo M.....	Marshall High .....	25-2-0	7/ 1/54	1,400.04
8678	Kennedy, Alice L.....	Vanderpoel .....	30-5-0	12/ 1/54	1,930.08
8679	Lee, Weva.....	Clissold .....	36-6-2	11/16/54	2,541.00
8680	Loughry, Mary.....	Bowen High .....	39-6-9	4/26/52	2,844.60
8681	Moore, Anne Z.....	Lindblom High .....	31-9-0	1/17/55	2,070.00
8682	Partipil, Marion K.....	Lincoln .....	26-6-0	9/ 1/49	896.04
8683	Somers, Regina H.....	Cameron .....	37-0-7	12/ 1/54	2,583.60
8684	Torgersen, Mamie A....	Lane Tech. High ...	39-3-5	11/13/54	2,812.56
8685	Tovrog, Rosetta.....	Wells High .....	42-1-5	12/ 4/54	3,092.52
8686	Tovrog, Sarah.....	Bateman .....	41-3-0	12/ 4/54	3,010.08
8687	Umbright, Raymond....	Lane Tech. High ...	35-3-1	12/ 1/54	2,410.56
8444	Simer, Dorr M.....	Senn High .....	33-6-1	11/13/54	1,534.20

*(On election of a reversionary pension for a survivor, in the amount of \$1,534.20 per year, Mr. Simer's retirement pension of \$2,240.52 per year was reduced to the rate shown above.)*



**COMPULSORY SERVICE RETIREMENT PENSIONS**

7784	Abrams, Mary A.....	Nightingale .....	44-0-14	12/11/54	3,287.04*
7182	Coleman, George J.....	Lane Tech. High ....	34-5-5	1/ 1/55	1,373.52*
8688	Jones, Jeannette T.....	Du Sable High .....	32-1-13	11/ 1/54	2,096.52
8174	Kohlsdorf, Ethel S....	Arnold .....	46-1-5	7/ 1/54	3,380.04*
6996	Mahacek, Minnie.....	Rogers .....	45-4-19	2/ 1/54	2,200.08*
8689	Wolavka, Milada S....	Norwood Park .....	34-2-7	9/24/54	2,303.52*

\* Emeritus teacher retired after re-employment on a temporary basis.

**DISABILITY RETIREMENT PENSIONS**

D-448	Burns, Laura M.....	Onahan .....	17-3-15	10/21/54	775.08
D-449	Davis, Melba P.....	Willard .....	31-6-0	10/20/51	2,040.00

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement and disability retirement pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.  
Nays—None.

**SUMMARY OF PENSIONS GRANTED**

Optional service retirement pensions.....	17
Compulsory service retirement pensions.....	6
Disability retirement pensions.....	2

**Cancellation of Pension**

The committee reported that the person hereinafter listed has been re-employed as a teacher by the Board of Education and, pursuant to the law, recommended that her pension be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Hirons, Irene M.....	2,864.04	11/29/54

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the above pension was cancelled as of the date indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.  
Nays—None.

## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Avers, Meyer P.....	Parker High .....	1	0	0
Avers, Meyer P.....	Parker High .....	1	9	2*
Bevier, Doris E.....	Pope .....	5	0	0
Bloom, Esther R.....	Clinton .....	9	5	1
Crosley, Rosalie.....	Wells High.....	9	0	0
Griffin, Louise Q.....	Scanlan .....	0	3	5
Grimes, Evelyn A.....	Fiske .....	3	0	0
Haller, Raphael M.....	Div. Speech Corr.....	1	4	0
Heuer, Marie G.....	Sullivan High.....	1	6	0
Hood, Novia J.....	Carver Elem.....	1	0	0
Johnson, Mary E.....	Hayes .....	4	0	0
Kasel, Elizabeth J.....	Chappell .....	3	0	0
Krzeminski, Walter.....	Prescott .....	1	0	0
Lalor, Ida B.....	J. A. Sexton.....	1	0	0
Nocek, Antoinette P.....	Bell .....	2	0	0
Ptak, Stanley T.....	Kelly High.....	1	3	10*
Schmidt, Franklin R.....	Moos .....	2	0	0
Solomon, Morris J.....	Dunbar Trade.....	0	8	0
Spurlock, Anna P.....	Drake .....	2	9	0
Sterling, Gladys H.....	Jenner .....	3	7	0
Stuttley, Maxine B.....	Lawson .....	3	0	0
Vanni, Agnes.....	Wells High.....	7	0	0
Vidor, Anna B.....	Stowe .....	4	5	0

\* *Military Service.*

On motion by Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—5.

Nays—None.



## Denial of Outside Time and Military Service

The committee on annuities and credentials reported that evidence of service rendered outside the Chicago Public School System was presented by the persons hereinafter listed. An examination of these credentials indicated that in each instance the service described therein is not creditable for pension purposes. In the case of the outside time, the affidavits fail to certify that the service was rendered in public schools of the several states or under the auspices of the United States. Likewise, the documents in support of the military service did not furnish evidence that the service was rendered during the pension period, as required by statute. Therefore, the committee recommended that pension credit for the service, described below, be denied.

Name	School	Yrs.	Mos.	Days	
Gorski, Dorothy M.....	Burbank	.... 1	9	10	Outside time <i>(Physical Therapy, St. Luke's Hospital, Chicago)</i>
Gorski, Dorothy M.....	Burbank	.... 1	4	10	Outside time <i>(Physical Therapy, Northwestern University, Chicago)</i>
Kerber, Harold J.....	Tuley High...	3	0	0	Military service <i>(United States Army)</i>
Miller, Edward V.....	Schurz High..	0	5	0	Outside time <i>(Teaching service, Wooster College, Wooster, Ohio)</i>

On motion by Mrs. Johnsen, seconded by Mrs. Light, credit for this outside time and military service was denied by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—5.  
Nays—None.

## Revision of Outside Time Credit and Military Service Credit

The committee on annuities and credentials recommended that, for persons listed herewith, approved service credits in the public schools outside Chicago and in the military service of the United States be revised. In the cases of the outside time, the records of the Board of Education show that the service was rendered concurrently with teaching service in the Chicago Public Schools. For the military service, the official records of the United States Army do not reflect the service credits approved previously. In order to eliminate overlapping credits for Chicago and outside teaching service, and to establish the proper pension time for the military service, the committee recommended that the outside time and military service, described herein, be reduced to the amounts shown; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

Name	Dates of Outside Time	Yrs.	Mos.	Days
		<i>(Revised Credits)</i>		
Cole, Marie Z.....	Sept. 1925 thru April 1927.....	1	8	0
	<i>(On June 22, 1927, the Board of Trustees approved one year and nine months)</i>			
Cox, William T.....	Sept. 1927 thru May 1931.....	3	9	0
	<i>(On Feb. 19, 1932, the Board of Trustees approved four years)</i>			
Johnson, Clarence H.....	Sept. 1925 thru May 1931.....	3	9	0
	<i>(On Nov. 20, 1931, the Board of Trustees approved four years)</i>			
Miller, Henrietta.....	Sept. 1925 thru June 1931.....	5	8	0
	<i>(On Nov. 20, 1931, the Board of Trustees approved six years)</i>			
Throgmorton, Josiah N.....	Oct. 1917 to July, 1919.....	1	9	0*
	<i>(On June 15, 1923, the Board of Trustees approved two years)</i>			

\* Military Service.

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendations of the committee were approved unanimously and the above-described revision of outside time and military service credits was duly authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Mr. Meierdierks, Miss Burns—5.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Pension Legislation

The committee on pension law and rules recommended that the following substantive revisions in the pension law, which were approved by the contributors in a referendum on January 14, 1955, be incorporated in a Bill for presentation to the 69th General Assembly:

#### SERVICE RETIREMENT PENSION

The formula shall be  $1\frac{1}{2}\%$  of average salary for each year of service (or fraction thereof) plus \$150.00, based on the five highest consecutive years of validated service within the last ten years of such service, after a minimum of 20 years of service and not to exceed a maximum of 45 years, and also payable at the full rate at age 60 or over. For retirements below age 60 down to a minimum age of 55 years, the pension will be discounted at the rate of 3% per year. The maximum salary measure shall be the rate paid by the Board of Education for Lane One, provided this maximum does not exceed \$6,000 per year.

#### DISABILITY RETIREMENT PENSION

The formula shall be  $1\frac{1}{4}\%$  of average salary for each year of service (or fraction thereof), based on the five highest consecutive years of validated service within the last ten years of such service. Disability pensions will be payable after a minimum of ten years of service. After 20 years of service, the service retirement pension will be paid without regard to the age of the teacher, and on the basis of 55 years. The maximum salary measure shall be the rate paid by the Board of Education for Lane One, provided this maximum does not exceed \$6,000 per year.

#### MEMBERSHIP FOR TEMPORARY TEACHERS

Clarify the present statute to include temporarily certificated teachers as contributing members of the Fund; provided that their employment is not on an hourly basis.

#### REVENUES

Teacher contributions shall be 6% of salary with the provision that their deposits will be limited to the Board of Education salary schedule for Lane One and in no event shall the maximum salary measure exceed \$6,000 per year.

The annual tax levy for the Fund shall be increased from \$7,500,000 to \$9,000,000.

The committee recommended also that the Bill include corrective and clarifying changes necessary (1) to give effect to the revisions described above, (2) to simplify the wording and structure of the existing statute, (3) to eliminate duplicate sections in the law, (4) to authorize payment of the single-sum benefit on death of teachers in service to a designated beneficiary or to the teacher's estate, and (5) to define the Fund's investment authority in accordance with the recommendations of the Illinois Public Employee Pension Laws Commission and of the Board of Trustees' investment counsellor, Standard & Poor's Corporation.

On motion by Mr. Meierdierks, seconded by Mrs. Johnsen, the report of the committee was accepted and its recommendations approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—5.  
Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report  
Friday, February 18, 1955**

---

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 18, 1955.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Mrs. Johnsen, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.

**APPROVAL OF MINUTES**

On motion by Miss Burns, seconded by Mrs. Johnsen, the minutes of the regular meeting of January 21, 1955 were approved as printed.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements and other supporting documents covering expenditures for the period from January 24, 1955 to February 16, 1955, inclusive, and totalling \$673.40 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
1/31/55	Office supplies.....	\$	37.32
<b>Barnard &amp; Miller:</b>			
1/20/55	Printed office forms and supplies.....	\$268.00	
to	November proceedings.....	198.00	
2/16/55	Manuals of Information and "Pension Facts"—Feb. 4, 1955.....	310.00	776.00
<b>E. W. Boehm Company:</b>			
2/14/55	Mimeograph stencil sheets.....		9.00
<b>Hayes Statistical Service, Inc.:</b>			
2/ 2/55	Service and supplies—special reports on active teachers .....		132.00
<b>Remington Rand, Inc.:</b>			
2/14/55	Remington typewriter (14 inch carriage).....	262.50	
			\$1,216.82



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on the audit of such contributors' accounts were submitted. In all cases, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Elman, Joan K.....	\$	120.40
Goldberg, Sally K.....		85.14
Greenspan, Florence.....		155.00
Hart, Margaret M.....		746.50
Kiszka, Joseph.....		122.76
Lewis, Vivian M.....		261.88
McCarthy, Joan C.....		331.04
Popelka, George M.....		127.05
Pratt, Thelma L.....		1,626.50
Rasmussen, Helen.....		171.14
Rutenberg, Isadora K.....		479.00
Soloway, Jack.....		586.50
Stabb, Chester C.....		299.50
Tross, Ruben.....		544.34
Veatch, Mabel L.....		258.00
West, Barbara T.....		720.11
		\$6,634.86

### Refunds of Contributions for Widows' Pension to Persons Not Entitled to Such Benefit:

Lotz, James A.....	\$	114.00
Tiernan, William L.....		113.62
		\$ 227.62

### Refunds of Accumulated Contributions on Death:

Houseknecht, Doris A. ( <i>Anna Houseknecht, Ernest Houseknecht, beneficiaries</i> ).....	\$	2,469.80
Jenkinson, Karl ( <i>Bertha S. Jenkinson, beneficiary</i> ).....		932.62
Joyce, Helen L. ( <i>Catherine J. Anderson, Esther J. Kehoe, Alice J. Smith, beneficiaries</i> ).....		3,015.66
Kresge, William C. ( <i>Margery A. Kresge, beneficiary</i> ).....		728.25
Lawson, Ruth T. ( <i>Mrs. Grace E. Trevan, heir</i> ).....		1,485.46*
McCann, Mary M. ( <i>David D. McCann, beneficiary</i> ).....		3,761.26
Minogue, John C. ( <i>Jarrell B. Minogue, legal heir</i> ).....		1,278.20
		\$13,671.25

\* Annuitant.

**Single Payment Benefit on Death of Teachers:**

Duner, Eva L. ( <i>Joseph A. Duner, brother</i> ).....	\$2,500.00	
Houseknecht, Doris A. ( <i>Anna Houseknecht, mother; Ernest Houseknecht, father</i> ).....	2,500.00	
Jenkinson, Karl ( <i>Bertha S. Jenkinson, wife</i> ).....	1,250.00	
Joyce, Helen L. ( <i>Catherine J. Anderson, Esther J. Kehoe, Alice J. Smith, sisters</i> ).....	2,500.00	
Kresge, William C. ( <i>Margery A. Kresge, wife</i> ).....	750.00	
Kryl, Ella S. ( <i>Mac Janda, sister</i> ).....	2,500.00	
McCann, Mary M. ( <i>David D. McCann, husband</i> ).....	2,500.00	
Minogue, John C. ( <i>Jarrell B. Minogue, wife</i> ).....	1,750.00	
		\$16,250.00

**Single Payment Benefit on Death of Teacher-Pensioner:**

Lawson, Ruth T. ( <i>Grace E. Trevan, mother</i> ).....	\$ 500.00	\$500.00
---	-----------	----------

**Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to 1931:**

Delany, Josephine C.....	Marsh.....	\$ 124.20	\$124.20
--------------------------	------------	-----------	----------

**Refunds a/c Adjustment in Rates of Contribution:**

Anderson, Bernard.....	\$ 91.25	
Barnett, Reginald A.....	83.37	
Christy, Glen B.....	1.50	
Cooney, Marie M.....	30.00	
Davis, Margarette V.....	130.00	
Golden, Marge M.....	2.50	
		\$ 338.62
		<u>\$37,746.55</u>

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially and the legally prescribed minimum years of teaching service were completed. The applicant for widow's pension furnished proper evidence of her right to receive such pension.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSIONS</b>					
8674	Beifuss, Ruth M.	Bryant	36-8-3	1/29/55	\$2,561.52
8690	Bell, Mary S.	Clinton	37-2-14	1/31/55	2,607.00
8691	Chappel, Kathryn S.	Stockton	31-2-4	1/29/55	2,002.08
8692	Churchill, Verda	Parker High	21-4-5	10/ 2/54	1,022.52
8693	Clough, Nelda F.	Ryerson	30-9-10	1/29/55	1,975.08
8694	DeGraff, Adriana	Phillips High	45-4-8	1/29/55	3,380.04
8695	Donohue, Josephine V.	South Shore High	43-6-10	1/29/55	3,245.04
8696	Frever, Mabelle V.	Armstrong	34-0-5	1/29/55	2,282.52
8724	Graff, Marie	South Shore High	32-8-18	9/21/54	2,169.00
8697	Grayson, Eleanor E.	Park Manor	37-8-10	1/29/55	2,665.08
8698	Griffin, Lillian M.	Fulton	43-0-10	1/29/55	3,185.04
8722	Hagen, Helga A.	Schurz High	37-5-17	1/ 3/55	2,638.56
8699	Huggins, Alice E. A.	Phillips Elem.	41-5-8	1/29/55	3,034.08
8700	Kirchhoff, Norman E.	Von Steuben High	36-9-10	1/29/55	2,575.08
8296	Kletschka, Marion W.	Cameron	39-0-6	1/29/55	2,783.04
8701	Lotz, James A.	Lake View High	33-7-0	1/29/55	2,250.00
8702	Rae, Jennie H.	Spencer	35-3-0	1/31/55	2,410.08
7378	Walton, Elizabeth B.	King	31-7-0	1/29/55	1,202.04
8725	Waalkes, Hilda	West Pullman	40-5-11	1/ 7/55	2,935.56
<b>COMPULSORY SERVICE RETIREMENT PENSIONS</b>					
8703	Appleby, Rose A.	Lindblom High	39-3-14	1/29/55	2,817.00
8704	Bannister, Ruth D.	Roosevelt High	38-1-6	1/29/55	2,693.04*
8705	Carter, John L.	Forestville	41-5-5	1/29/55	3,032.52
8706	Christ, Martha F.	Wright Br. Jr. Col.	40-8-2	1/29/55	2,961.00
8707	Churchill, Flora A.	Hyde Park High	31-9-10	1/29/55	2,075.04
8708	Cross, Kathryn M.	Delano	43-2-0	1/29/55	3,200.04
8709	Curran, Katherine B.	Marquette	45-6-15	1/29/55	3,380.04
8710	Davis, Murda B.	Keith	21-0-1	1/29/55	1,172.16
7101	Delany, Josephine C.	Marsh	46-1-9	1/29/55	2,200.08*
8711	Donahue, Irene K.	Marshall High	41-7-15	1/29/55	3,057.60
8712	Elste, Edward A.	Rockne Stadium	39-6-10	1/29/55	2,845.08
8713	Flores, Isolina R.	Hyde Park High	34-4-13	1/29/55	2,326.56
8714	Hermann, Robert E.	Kelly High	40-2-10	1/29/55	2,905.08
8715	Himes, Catherine A.	Wright Br. Jr. Col.	40-9-0	1/29/55	2,970.00
7122	Ludlow, William G.	Waller High	30-9-14	1/29/55	1,218.00*
8716	Nelson, Gertrude V.	Spencer	43-0-0	1/29/55	3,180.00
8717	Noack, Emilie M.	Senn High	37-7-11	1/29/55	2,655.60
8718	Ostic, Ada M.	Lane Tech.	34-3-4	1/29/55	2,312.04
7895	Petersen, Christian	Lane Tech.	44-4-15	1/29/55	3,327.60*
8723	Powers, Helen L.	Sullivan High	42-9-0	9/ 6/54	3,170.04
8719	Smith, Kate Parker	Wright Br. Jr. Col.	43-9-8	1/29/55	3,274.08
7153	Tiernan, William L.	Harrison High	40-3-19	1/29/55	1,783.56*
7156	Waser, Clara R.	Perry	33-7-8	1/29/55	1,366.08*
8720	Wright, Anne T.	Everett	24-2-13	1/29/55	1,306.56
8721	Young, Agnes M.	Lewis	43-6-5	1/29/55	3,242.52

\* Emeritus teacher retired after re-employment on a temporary basis.

### WIDOW'S PENSION

WT-12	Piper, Alice E.	31-9-9	1/28/55	1,158.36
-------	-----------------	--------	---------	----------

(Widow of Charles G. Piper, teacher, Lane Tech. High)

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement and widow's pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### SUMMARY OF PENSIONS GRANTED

Optional service retirement pensions	19
Compulsory service retirement pensions	25
Widow's pension	1

### Cancellation of Pensions

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Coleman, George J.....	\$1,368.60	12/13/54
Hintz, Henrietta K.....	2,281.56	2/ 2/55
Kuehne, Sophia.....	2,818.56	1/31/55
Mitchell, Daniel P.....	2,165.04	1/31/55
Murphy, Loretto C.....	2,880.00	2/ 2/55
Powers, Helen L.....	3,170.04	9/27/54
Roberts, Winnie L.....	1,234.56	1/31/55
Thompson, Fred E.....	2,925.00	2/ 2/55

On motion by Mrs. Johnsen, seconded by Miss Taggart, the above pensions were cancelled as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### Duplicate Pension Warrant

An application and affidavit certifying the loss of pension warrant was submitted with the recommendation that duplicate warrant be authorized and drawn for the person named below, in the amount indicated:

Hughes, R. Elizabeth.....January, 1955.....\$100.00

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of this committee was approved and a warrant ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.



### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Cooper, Milton.....	Wright Br. Jr. College.....	3	9	1*
Giagnorio, Joseph.....	Lloyd .....	0	5	0
Gosenpud, Roselyn S.....	TRG Elem. Dist. No. 8.....	6	3	0
Lavin, Irene R.....	Harrison High.....	0	5	10
Radich, Agnes Ann.....	Lindblom High.....	1	0	0
Saletta, Mamie R.....	Marshall High .....	1	0	0
Smith, Willa D.....	Gladstone .....	2	0	0
Walp, Charles L.....	Spalding High.....	0	0	5

\* *Military Service.*

On motion by Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### Denial of Outside Time

The committee reported that an affidavit, certifying service in the public schools of the United States, was submitted by Irene M. Hirons. The records of the Fund show that Miss Hirons received pension payments from September 1, 1953 to November 15, 1954. The document showed that Miss Hirons was employed as a teacher in the public schools of River Grove, Illinois from September 1, 1953 to June, 1954. The committee recommended that credit for outside service be denied for the reason that the time during which pension was paid by this Fund may not be validated as additional creditable service.

On motion by Mrs. Johnsen, seconded by Miss Taggart, credit for service during a year when pension was paid was denied by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Wednesday, March 2, 1955**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Wednesday, March 2, 1955.

The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present—Miss Scully, Mrs. Johnsen, Mrs. Light, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.



### REPORT OF FINANCIAL SECRETARY

Mr. George O. Meierdierks, Financial Secretary, reported that Peat, Marwick, Mitchell & Company (Incorporating George Rossetter & Co.), concluded its examination of the accounts and records of the Fund at August 31, 1954 and submitted a report of the Fund's operation and a statement of its financial condition. The Financial Secretary also acknowledged receipt of the reports on the results of an actuarial valuation of the Fund's accrued liabilities as of August 31, 1954.

On motion by Mr. Meierdierks, seconded by Mrs. Light, these reports were accepted and ordered printed in form of an annual report of the Fund's operations during the fiscal year ended August 31, 1954. This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnson, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### REPORT OF COMMITTEE ON FINANCE

Mrs. Laura Light reported that the committee on finance conducted and completed a study of salaries paid by other local and state retirement systems to actuaries and executive secretaries. In keeping with standards for these systems and with due consideration of the services required by the Chicago Teachers' Pension Fund, the committee recommended a revision in salaries paid by the Fund for services of the actuary and the executive secretary. In accordance therewith, a motion was made by Mrs. Light and seconded by Miss Taggart, that, beginning January 1, 1955, the following yearly salary schedule be adopted for the position of executive secretary:

1st year .....	\$ 8,580.00	5th year .....	\$10,980.00
2nd year.....	9,180.00	6th year .....	11,280.00
3rd year.....	9,780.00	7th year .....	11,580.00
4th year.....	10,380.00	8th year .....	11,880.00

It also was moved by Mrs. Light and seconded by Mr. Meierdierks that, as of January 1, 1955, the present executive secretary be placed on the fourth year of the above described salary schedule.

It was moved further by Mrs. Light and seconded by Miss Burns that the salary of the actuary be \$5,000 per year beginning January 1, 1955.

Each of these motions were approved unanimously by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnson, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

The committee on annuities and credentials reported that on January 24, 1955, Mrs. Ruth Premack presented a check (dated December 15, 1954) in payment for a 1933 leave of absence and requested permission to validate this leave under the conditions in force prior to January 1, 1955. After due consideration of the evidence submitted, and in accordance with an opinion by the Fund's attorneys, the committee recommended that Mrs. Premack's check (in the amount of \$130.00) be accepted as payment for one year and three months' pension time from September 13, 1933 to November 26, 1954.

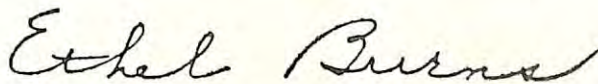
On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved and payment for Ruth Premack's 1933 leave of absence was accepted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.

## ADJOURNMENT

On motion by Miss Burns, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and  
Retirement Fund, City of Chicago

---

Adjourned Regular Meeting—Official Report  
Friday, March 25, 1955

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, March 25, 1955.

The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements and other supporting documents covering expenditures for the period from February 18, 1955 to March 25, 1955, inclusive, and totalling \$769.71 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing report and recommendation of the Committee on Finance were approved. Expenditures for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—6.

Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

The committee on pension law and rules acknowledged a suggested revision in the pension law which was received from Dr. Benjamin C. Willis, General Superintendent of Schools. In order to relieve the serious teacher shortage, Dr. Willis proposed that retired teachers be made available for service on a limited basis and without affecting the regularity or amounts of their present pension payments.

Miss Taggart, chairman, reported the committee recommended that such a revision in the pension law be included in the proposed 1955 legislative program. Accordingly, it was moved by Miss Taggart and seconded by Mrs. Johnsen that the pension bill include a provision which would permit pensioners to be employed as substitute teachers for two days or less in any semi-monthly payroll period or to teach on an hourly basis without loss or reduction in pension payments during the period in question. This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## ADJOURNMENT

On motion by Mrs. Light, seconded by Miss Burns, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report

Friday, April 15, 1955

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 15, 1955.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

ROLL CALL

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Marshall, Miss Burns—7.

Absent: Mr. Whiston, Mr. Haggerty—2.

It was necessary for Mr. Marshall to withdraw after the roll call and a preliminary discussion.

APPROVAL OF MINUTES

On motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of February 18, 1955 and of the adjourned meetings of March 2, 1955 and March 25, 1955, were approved as printed.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from March 28, 1955 to April 14, 1955, inclusive, and totalling \$565.66 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
3/31/55	Office supplies.....	\$ 101.14	
<b>Barnard &amp; Miller:</b>			
1/10/55 to	Printed office forms and supplies.....	\$1,251.55	
3/31/55	January proceedings.....	225.00	1,476.55
<b>E. W. Boehm Company:</b>			
4/ 1/55	Service on mimeograph from 4/1/55 to 4/1/56..	\$56.00	
4/13/55	Mimeograph supplies.....	28.70	84.70
<b>Continental Envelope Corp.:</b>			
3/31/55	9,000 Special window envelopes.....		61.92
<b>Geiser Office Furniture Co.:</b>			
4/ 1/55	2 Posture chairs.....		87.00
<b>Hayes Statistical Service, Inc.:</b>			
4/ 4/55	Verification of IBM statistical cards.....		27.30
<b>International Business Machines Corp.:</b>			
3/25/55	IBM cards.....		62.85
<b>Panama-Beaver, Inc.:</b>			
3/31/55	Carbon paper.....		44.36
<b>Pitney-Bowes, Inc.:</b>			
3/10/55	Pint red ink.....	\$ 3.00	
3/18/55	Postage meter rental 3/1/55-5/31/55.....	39.60	42.60
<b>Remington Rand, Inc.:</b>			
2/ 4/55	Service on typewriter from 2/1/55 to 2/1/56..	\$13.00	
	Adding machine ribbon.....	1.50	14.50
<b>Young Office Machines Co., Inc.:</b>			
3/31/55	3 Comptometers and 1 stand.....	\$433.50	
	Less credit on adding machine.....	—20.00	413.50
<b>Peat, Marwick, Mitchell &amp; Co.:</b>			
3/ 9/55	Auditing services for the year ended		
	8/31/54 .....	\$3,700.00	
	Special services in the matter of bond		
	accounts and taxes receivable.....	992.84	4,692.84
			\$7,109.26



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on the audit of such contributors' accounts were submitted. In all cases, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Boteler, Isobel V. ....	\$1,356.00
Crown, Mary E. ....	1,050.78
Goldstein, Natalie S. ....	638.02
Guthrie, Clara D. ....	1,098.00
Harles, Jeanne G. ....	224.00
Igini, Jane M. ....	85.14
Kloepfer, Kenneth A. ....	913.80
Kuhn, William J. ....	214.50
Lippens, Helen F. ....	116.10
McGehee, Maurice E. ....	982.00
McNichols, Beatrice J. ....	86.00
Mendelson, Joan A. ....	366.30
Neavor, Martha D. ....	356.84
Peddy, Beverly A. ....	723.00
Stephens, Joan C. ....	529.80
Thompson, Clara J. ....	300.50
Tracy, Irene W. ....	461.70
Zuegel, Barbara B. ....	311.10

\$ 9,813.58

### Refunds of Accumulated Contributions on Death:

Allen, May C. ( <i>Ruth C. Cunningham, beneficiary</i> ) ....	\$1,819.41*
Burns, Laura M. ( <i>Edward W. Burns, beneficiary</i> ) ....	2,040.50
Craig, Madeline M. ( <i>George B. Craig, Jr., beneficiary</i> ) ....	3,353.46
Holmes, Juanita S. ( <i>Annie Bobbie Stephens, beneficiary</i> ) ....	1,319.46
Jennings, Frances U. ( <i>J. Edward Jennings, beneficiary</i> ) ....	1,487.61*
Maebius, Alice M. ( <i>Margaret G. Maebius, August W. Maebius, Grace M. Dorin, beneficiaries</i> ) ....	1,629.86
McCabe, Mary C. ( <i>Harry F. McCabe, beneficiary</i> ) ....	146.95*
McNichols, Mary F. ( <i>Edwin F. McNichols, beneficiary</i> ) ....	3,362.91
Patterson, Margaret M. ( <i>Katherine F. Shields, executrix</i> ) ...	2,382.00
Weidner, Esther H. ( <i>Chauncey M. Weidner, beneficiary</i> ) ....	762.67*
Williams, Marian W. ( <i>Charles Williams, legal heir</i> ) ....	1,301.66

\$19,606.49

\* Annuitant.

**Single Payment Benefit on Death of Teachers:**

Burns, Laura M. ( <i>Edward W. Burns, husband</i> ).....	\$2,500.00
Craig, Madeline M. ( <i>George B. Craig, Jr., son</i> ).....	2,500.00
Holmes, Juanita S. ( <i>Quintus M. Holmes, husband</i> ).....	2,000.00
Maebius, Alice M. ( <i>Margaret G. Maebius, mother, August W. Maebius, father, Genevieve M. Kull, sister</i> ).....	2,250.00
McNichols, Mary F. ( <i>Edwin F. McNichols, husband</i> ).....	2,500.00
Patterson, Margaret M. ( <i>Margaret Mulcahy, cousin</i> ).....	2,500.00
Williams, Marian W. ( <i>Charles Williams, husband</i> ).....	2,000.00

\$16,250.00

**Single Payment Benefit on Death of Teacher-Pensioners:**

Allen, May C. ( <i>Ruth C. Cunningham, sister</i> ).....	\$ 500.00
Jennings, Frances U. ( <i>J. Edward Jennings, husband</i> ).....	500.00
McCabe, Mary C. ( <i>Harry F. McCabe, husband</i> ).....	500.00
Simer, Dorr M. ( <i>Anna M. Simer, wife</i> ).....	500.00

\$ 2,000.00

**Refunds a/e Adjustment in Rates of Contribution:**

Beaver, Eugene H.....	\$ 225.00
Berg, Gladys C.....	90.20
Bock, Dorothy A.....	91.50
Berryman, Leota A.....	22.22
Buttles, Lois I.....	43.00
Crane, Esther A.....	4.70
Cornell, Margaret K.....	4.03
Fischer, Marie W.....	1.50
Jackson, Veronica T.....	93.75
Keller, Margaret E.....	11.30
Lawley, Alice M. G.....	9.00
Lipman, Mossella G.....	183.68
Maher, M. Dennis.....	119.50
Majher, Mary L.....	7.00
Mangan, Helen O.....	2.80
Rauen, William E.....	3.74
Suter, Helen F.....	42.75
Sweeney, Mary E.....	6.00
Tapley, Philip A.....	437.25
Thomas, Macklin.....	268.00
Thomas, Vivian A.....	2.75
Wantuch, John P.....	4.00
Weislo, John F.....	42.25
Yarbrough, Jabez M.....	18.00

\$ 1,733.92

\$39,590.41

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.



### Order for Purchase of Bonds

Offerings of bonds of the United States and of districts in the State of Illinois having the authority to levy taxes have been carefully appraised. The committee recommended, therefore, that the following bonds be acquired at the prices noted plus accrued interest, that they be registered as to principal, that they be accompanied by an approving legal opinion, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 35,000	Cook Co., Ill., School Dist. No. 71, Niles, 3% School Building, Harry J. Wilson & Co.	5/ 1/55	12/15/74/73-74	2.90%
\$ 45,000	Cook Co., Ill., School Dist. No. 57, Mount Prospect 2 7/8% School Building, Harry J. Wilson & Co.	3/15/55	12/15/68-74	2.90%
\$160,000	Cook Co., Ill., School Dist. No. 84, Franklin Park, 2 7/8% and 3% School Building, Harry J. Wilson & Co.	4/ 1/55	10/ 1/68-73	2.90%

On motion by Mrs. Light, seconded by Miss Taggart, the above described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mr. Meierdierks, Miss Taggart, Miss Burns—5.

Nays—Mrs. Johnsen—1.

### Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved at the prices noted plus accrued interest. It recommended, therefore, that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$300,000	Cook Co., Ill., Thornton Fractional Township High School Dist. No. 215, 2 3/4% School Building, M. E. Vick & Co. Robt. Vick & Co. Straus, Blosser & McDowell Lakeside Securities Corp. Bacon, Whipple & Co. White-Phillips Co.	5/ 1/55	11/1/72-74	2.90%
\$ 65,000	Cook Co., Ill., School Dist. No. 74, Lincolnwood, 2 7/8% School Building, Harry J. Wilson & Co.	3/ 1/55	3/1/68-75	2.90%
\$ 12,000	Cook Co., Ill., School Dist. No. 30, Maple School-Northfield Township, 3 1/4% School Building, Benjamin & Lang	5/ 1/54	12/1/73	2.90%

On motion by Mrs. Light, seconded by Miss Taggart, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Mrs. Johnsen, Miss Burns—6.

Nays—None.

### Authority for Redemption of U.S. Treasury Bonds

The committee on finance presented the following resolution, conferring authority on the City Treasurer to redeem U.S. Treasury Bonds at maturity or at optional call dates:

“RESOLVED, That Morris B. Sachs, treasurer of the City of Chicago, ex-officio treasurer of the Public School Teachers' Pension and Retirement Fund of Chicago, is hereby authorized and empowered to redeem at maturity or at optional call dates any and all United States securities of any description now or hereafter registered on the books of the Treasury Department in the name of the Public School Teachers' Pension and Retirement Fund of Chicago:

AND IT IS FURTHER RESOLVED, That any and all redemptions of any such securities, registered in the name of or assigned to this Fund, heretofore or hereafter made by the above-named officer, are hereby ratified and confirmed.”

On motion by Mrs. Light, seconded by Miss Taggart, this resolution was adopted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.

### ISSUANCE OF DUPLICATE WARRANTS

The committee reported further that persons, named below, requested duplicate warrants in lieu of the following described checks, which were received and lost. Affidavits, certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants, were submitted also.

Name	Amount	Number	Date	Purpose
Sara C. M. Jackson.....	\$ 99.60	481264	12/27/54	Refund a/c adjustment in rates of contribution.
Dorothea E. Vent.....	100.00	230599	2/28/55	Pension payment.

On motion by Mrs. Light, seconded by Miss Taggart, the recommendation of this committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially and the legally prescribed minimum years of teaching service were completed. The applicant for reversionary pension furnished proper evidence of her right to receive such pension.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSIONS</b>					
8726	Bramkamp, Lewis B.	Steinmetz High	21-9-13	3/29/55	\$1,076.52
8727	Davison, Ethel B.	South Shore High	28-4-7	2/19/55	1,720.08
8728	Fox, Anna C.	LaFayette	27-1-5	2/15/55	1,592.52
8729	Hendrix, Vega M.	Marshall High	20-9-2	2/25/55	970.08
8730	Howard, Mary E.	Hyde Park High	31-9-0	3/3/55	2,070.00
8731	Johnson, Gertrude G.	Du Sable High	31-4-9	2/15/55	2,024.52
8732	Keegan, Rose E.	Montefiore	39-4-5	3/26/55	2,822.52
8733	Kuchar, Marie R.	Esmond	25-0-14	11/19/54	1,387.08
8735	Schuler, Mame M.	Morse	31-4-3	11/19/54	2,021.52
8734	Taurog, Ethel	Lake View High	37-7-5	4/2/55	2,652.60
8736	Vitato, Katharine P.	Phillips High	28-0-11	4/16/55	1,685.52
<b>COMPULSORY SERVICE RETIREMENT PENSIONS</b>					
7573	Anderson, Mamie F.	A. O. Sexton	38-9-8	3/19/55	1,692.00*
8737	Byrne, Margaret H.	Taylor	44-1-14	1/29/55	3,297.00
8161	Dunnett, William T.	Lane Tech. High	23-8-0	1/31/53	1,261.60
8738	Gearty, Mary I.	Whitney	43-1-15	1/29/55	3,197.52
8739	Gunner, Gertrude H.	Yates	43-3-2	2/19/55	3,211.08*
7815	Kaar, Walter J.	Lane Tech. High	29-0-18	2/25/55	1,789.08*
8479	Mitchell, Daniel P.	Harper High	33-0-1	3/15/55	2,180.52*
8723	Powers, Helen L.	Schurz High	44-2-18	1/15/55	3,309.00*
8740	Schneider, Agatha C.	Emmet	42-2-5	1/29/55	3,102.60
7752	Stevenson, Nora	Lewis-Champlin	40-3-0	1/29/55	2,910.00*
7496	Winton, Louis I.	Crane Tech. High	23-0-11	2/26/55	843.60*

\* *Emeritus teacher retired after re-employment on a temporary basis.*

### REVERSIONARY PENSION

R002	Simer, Anna M.		33-6-1	2/5/55	\$1,534.20
<i>(Widow of Dorr M. Simer, teacher-pensioner, retired 11/13/54 on reduced pension of \$1,534.20 by election, duly filed.)</i>					

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement, disability retirement and reversionary pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.  
Nays—None.

### SUMMARY OF PENSIONS GRANTED

Optional service retirement pensions.....	11
Compulsory service retirement pensions.....	11
Reversionary pension.....	1

### Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the physicians, listed below, was authorized.

- Vincent Costanzo, M.D., 8160 S. Ellis Ave.
- Adolph Faller, M.D., 7954 Stony Island Ave.
- Walter N. Wiborg, M.D., 8650 S. Cottage Grove Ave.
- To examine: Luella S. Anderson, Flower High School.

### Cancellation of Pensions

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Butler, Bertha S.....	\$2,735.04	3/28/55
Cronin, Mary F.....	2,880.00	4/ 4/55
Hayes, Mary G.....	2,880.00	4/11/55
Rueben, Helen M.....	2,020.08	3/14/55

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the above pensions were cancelled, as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.



### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Babcock, Wanda T.....	Dunbar Trade.....	1	9	5
Brooks, Beryl O.....	Haven .....	2	3	0
Caruthers, Johnnie L.....	Grant .....	3	1	17
Davis, Richard E.....	Otis .....	2	0	0*
Fredian, Dorothy A.....	Marshall Elem.....	1	0	0
Gallanis, Helen K.....	Mason .....	3	0	0
Gordon, Maxine L.....	Wilson Br. Jr. Col.....	2	0	0
Green, Arthur S.....	Bass .....	4	0	0
Hodor, Robert J.....	Lindblom High.....	0	4	0
Kastman, Vanja Y.....	Taft High.....	0	8	10
Lamp, Herbert.....	Chicago Tea. Col.....	1	6	0
Lamp, Herbert .....	Chicago Tea. Col.....	4	8	16*
Lee, Tecola .....	Gladstone .....	1	8	0
McGlothlin, Don C.....	Taft High.....	6	2	5
Murray, Gordon.....	Wilson Br. Jr. Col.....	4	0	0
Purcell, William J.....	Chicago Tea. Col.....	1	5	0
Scherer, George R.....	Kelly High.....	3	0	0
Shands, Myrle J.....	Burke .....	4	0	0
Spunar, Frederica J.....	Marshall Elem.....	3	0	0
Thompson, Rosa L.....	Doolittle .....	2	0	0
Wilson, Dorothy L.....	Crane Jr. Col.....	1	0	0
Wolfrum, Avery V.....	Ravenswood .....	1	9	6*

\* Military Service.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

## Revocation of Action on a Disability Pension

The committee on annuities and credentials presented a request by Edward W. Burns, the husband of a deceased member, that the trustees' action in granting a disability pension to his wife shortly before her death be revoked. This request was accompanied by affidavits stating that because of her mental and physical condition, Mrs. Burns was not mentally competent when she signed a resignation and an application for disability pension.

On advice of its attorney and in view of the fact that no pension checks were cashed, the committee recommended that the trustees' approval on January 21, 1955 of a disability pension to Laura M. Burns be rescinded and that the papers supporting this allowance be returned to her husband, Edward W. Burns.

Mr. Marshall returned and participated in the proceedings on the above matter, after which he again found it necessary to withdraw from the meeting.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the committee's recommendation was approved and the executive secretary was ordered to proceed in accordance therewith by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Nays—None.

## Revision of Outside Time Credits

The committee reported that, at the request of Mr. James F. Groark, evidence of his service from September 1939 through June 1940 was reviewed. An examination of his records indicates that on April 19, 1940 the Board of Trustees approved two months' outside time in the public schools of Hazel Crest, Illinois. This service was rendered from September to November 6, 1939. An affidavit certifies that this period represented one-third of the school year. The school calendar shows it to be nine school weeks. Therefore, the committee recommended that Mr. Groark's outside time credits be revised to show nine weeks' service from September to November 6, 1939 rather than two months of service.

In addition, the committee reported that three years and six months' outside time (September 1927 to February 1931) was approved by the trustees on April 17, 1931 for Beatrice S. Helgeson. The records of the Board of Education show that one month of this outside time was rendered concurrently with Miss Helgeson's teaching service in the Chicago Public Schools. In order to eliminate such over-lapping credits, the committee recommended that the outside time be reduced to three years and five months; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved and the above described revisions of outside time credits were ordered by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



### A Gift to the Fund

The committee on annuities and credentials reported that the legal heirs of Minnie A. Dietz, a deceased pensioner and formerly a teacher in the Goethe School, offered a gift to the Fund of the amount payable to them. In a witnessed and sworn statement Anita L. Schwarz and James Edward Dietz stated that, because of their aunt's appreciation for pension benefits to retired teachers and her sincere interest in all matters of teacher welfare, it is their desire that her final pension payment, in the amount of \$158.35, be regarded as a gift to the Fund and that it be accepted in her memory.

The committee recommended that this gift to the Fund be accepted and that the executive secretary be instructed to express to Mrs. Schwarz and Mr. Dietz the trustees' appreciation for their thoughtful remembrance given in the name of Minnie A. Dietz.

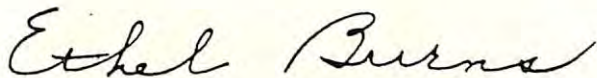
On motion by Miss Burns, seconded by Mrs. Light, the recommendation of the committee was approved and the executive secretary was ordered to proceed accordingly, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Friday, May 13, 1955**

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, May 13, 1955.

The President, Miss Scully, called the meeting to order at 4:15 P.M.

**ROLL CALL**

Present—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Absent—Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 15, 1955 to May 11, 1955, inclusive, and totalling \$987.42 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing report and recommendation of the committee on finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Miss Taggart, the meeting adjourned to meet at the call of the secretary.

*Ethel Burns*

Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Regular Meeting—Official Report**

**Friday, June 17, 1955**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 17, 1955.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

---

**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Absent: Mr. Whiston, Mr. Marshall, Mr. Haggerty—3.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of April 15, 1955 and of the adjourned meeting of May 13, 1955, were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1955 to April 30, 1955

### INVESTMENT ACCOUNT

#### Investments, January 1, 1955 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$23,551,947.54
(b) Chicago Board of Education 6% tax anticipation warrants .....	100.00

Total .....	\$23,552,047.54
Add: Total invested .....	172,000.00
	<u>\$23,724,047.54</u>
Deduct: Bonds matured .....	495,700.00
	<u>172,000.00</u>

#### Investments, April 30, 1955 at Par Value—

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$23,228,247.54
(b) Chicago Board of Education 6% tax anticipation warrants .....	100.00

Investment Account, April 30, 1955 at Par Value.....	<u>\$23,228,347.54</u>
--	------------------------

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1955—

Cash—City Treasurer .....	\$ 68,377.49
Cash—Contingent Fund .....	277.02

\$ 68,654.51

#### RECEIPTS

#### Investment Income—

Interest coupons presented for payment.....	196,413.77
Gain on sale of U. S. Treasury Notes.....	718.75

#### Tax Collections Remitted to the Fund—

Levy for 1953.....	\$ 66,452.10
Levy for 1954 .....	934,385.85

1,000,837.95

#### Contributions by Participants (Salary Deductions)—

Regular teachers .....	\$ 1,189,374.54
Playground teachers .....	13,516.12
Office employees .....	1,740.04

1,204,630.70

#### Cash Payments to Fund by Participants—

(a) For service outside Chicago:		
Principal .....	\$ 19,535.67	
Interest .....	3,223.60	\$ 22,759.27
(b) For creditable Chicago service:		
Principal .....	\$ 162,280.03	
Interest .....	7,493.79	169,773.82

192,533.09

Bonds Redeemed at Par Value.....	495,700.00
----------------------------------	------------

#### Miscellaneous—

Bequest by Minnie A. Dietz.....	\$ 158.35	
Unclaimed pension redeposited into Fund.....	222.25	380.60

Total receipts January 1, 1955 to April 30, 1955.... \$ 3,091,214.86

Total receipts and beginning balance..... \$ 3,159,869.37

## DISBURSEMENTS

## Refunds of Members' Contributions, due to—

(a) Changes in rates of contribution.....	\$	2,864.87	
(b) Resignation of teachers.....		22,826.01	
(c) Retirement of male teachers not entitled to widows' annuity .....		227.62	
			<hr/>

\$ 25,918.50

## Pension and Benefit Payments—

## Gross Pension Payments:

Service retirement .....	\$2,240,308.49	
Disability .....	51,833.84	
Widows' .....	4,427.08	
Reversionary .....	566.50	
		<hr/>

\$2,297,135.91

## Deduct:

Blue Cross—Blue Shield payments withheld .....	29,088.30	
		<hr/>

Net pension payments...\$2,268,047.61

## Add:

Blue Cross—Blue Shield payments paid..	29,093.55	\$ 2,297,141.16
		<hr/>

## Death Benefit Payments:

Refunds of contributions.....	\$ 60,281.45	
Single-sum benefit on death in service	46,000.00	
\$500 (single-sum) on death of pensioners .....	4,000.00	110,281.45
		<hr/>

2,407,422.61

## Administrative Expense:

(a) Office salaries:			
Net salaries paid.....	\$ 22,758.13		
Contributions for pensions.....	1,740.04		
Blue Cross, Blue Shield premiums withheld .....	237.35		
Income tax withheld.....	4,456.95	\$ 29,192.47	
			<hr/>
(b) Professional services:			
Auditing—Peat, Marwick, Mitchell & Co. ....	\$ 3,700.00		
Special services on tax levies receivable and investment record systems—Peat, Marwick, Mitchell & Co. ....	992.84		
Legal—Kirkland, Fleming, Green, Martin & Ellis, 9/18/54-12/18/54	1,250.00		
Medical .....	20.00	5,962.84	
			<hr/>
(c) Rent—4 months .....		1,602.00	
(d) Electricity .....		165.67	
(e) Telephone .....		131.14	
(f) Tabulating service .....		2,855.23	
(g) Equipment and supplies:			
Posture chairs .....	\$ 87.00		
Office machines .....	676.00		
Miscellaneous office supplies.....	792.59	1,555.59	
			<hr/>
(h) Printing:			
Office forms and supplies.....	\$ 1,513.25		
Referendum materials .....	1,184.50		
"Pension Facts", manuals, proceedings .....	1,673.00	4,370.75	
			<hr/>
(i) Postage .....		1,182.47	



(j) Cost of collection—bonds and interest.....	227.35	
(k) Blue Cross, Blue Shield premiums.....	48.75	
(l) Legislation expenses .....	256.38	
(m) Convention expenses (National Council on Teacher Retirement, American Society of Public Administrators, National Conference on Public Employee Retirement Systems, Municipal Finance Officers' Association)...	703.19	
(n) Membership dues .....	99.00	
(o) Miscellaneous expenses .....	207.83	
		<u>48,560.66</u>
<b>Investments—</b>		
Bonds purchased (par value).....	\$ 172,000.00	
Premium paid .....	1,685.87	
		<u>174,312.67</u>
Purchase price .....	\$ 173,685.87	
Accrued interest paid.....	626.80	
		<u>\$ 2,656,214.44</u>
<b>Total Disbursements, January 1, 1955 to April 30, 1955.....</b>		
<b>Cash Balance, April 30, 1955—</b>		
Cash—City Treasurer .....	\$ 502,847.38	
Cash—Contingent Fund .....	807.55	
		<u>\$ 503,654.93</u>

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

On motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary for the period from January 1, 1955 to April 30, 1955 was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from May 13, 1955 to June 16, 1955, inclusive, and totalling \$905.14 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Addressograph-Multigraph Corp.:</b>		
5/24/55	Supplies and mechanical service.....	\$ 19.80
<b>Atlas Stationers:</b>		
5/25/55	Office supplies .....	79.26
<b>Barnard &amp; Miller:</b>		
4/14/55	Printed office forms and supplies.....	\$2,207.00
to	February proceedings .....	275.00
6/15/55	Annual reports .....	<u>1,625.00</u>
		4,107.00
<b>E. W. Boehm Company:</b>		
5/ 4/55	Mimeograph supplies .....	15.00
<b>Continental Envelope Corp.:</b>		
5/27/55	Special window envelopes.....	403.61
<b>Hayes Statistical Service, Inc.:</b>		
5/13/55	Verification of statistical cards and supplies....	57.45
<b>International Business Machines Corp.:</b>		
6/ 2/55	IBM cards and ribbons.....	32.12
<b>Pitney-Bowes, Inc.:</b>		
6/13/55	Postage meter rental 6/1/55-8/31/55.....	21.60
<b>U. S. Fidelity &amp; Guaranty Co.:</b>		
4/18/55	Depositors Forgery Bond.....	105.00
<b>Physicians:</b>		
4/22/55	Adolph Faller, Jr., M.D., Exam. of Luella S. Anderson .....	10.00
4/21/55	Walter N. Wiborg, M.D., Exam. of Luella S. Anderson .....	10.00
<b>Special Services:</b>		
6/17/55	Kirkland, Fleming, Green, Martin & Ellis: Legal services from 12/18/54 to 6/18/55.....	2,500.00
6/13/55	Standard & Poor's Corp.: Investment counseling service from 6/10/55 to 6/10/56.....	<u>2,500.00</u>
		\$9,860.84



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. In the case of Margaret C. Byerwalter, application for refund was in lieu of an application for retirement pension and was accompanied by a written release to the effect that, upon receipt of such refund, she shall have no further interest in or claim against the Fund. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Abraham, Marvin D. ....	\$ 49.50
Axelrod, Betty Jean .....	247.50
Benbow, Dorothy A. ....	499.50
Burns, William P. ....	120.00
Byerwalter, Margaret C. ....	2,989.25*
Byrd, Theodore R. ....	107.88
Donnellan, Dennis D. ....	1,070.95
Egan, Ruth O. ....	340.00
Golbus, Inez L. ....	406.86
Greenberg, Janice N. ....	214.50
Hanlan, Cora Y. F. ....	1,285.60
Hart, Eileen .....	390.42
Kluber, Audrey E. ....	875.62
Lahtinen, Victor .....	269.79
Lubroth, Mildred S. ....	100.00
MacLeod, Ian .....	1,899.37
Miller, Arthur H. ....	345.96
Moran, Muriel .....	92.00
Moreland, Norma E. ....	337.00
Moriarty, Lorraine O. ....	185.00
Myers, Faith B. ....	494.85
Philbin, John F. ....	100.00
Rest, Phyllis B. ....	194.70
St. Clair, Charleine .....	325.00
Schatzman, Leatrice .....	306.38
Smale, Harry C., Jr. ....	517.74
Sullivan, Kathryn W. ....	762.85
Zuber, Joni E. ....	250.26

\$14,778.48

\* In lieu of pension.

**Refunds of Accumulated Contributions on Death:**

Craven, Frances ( <i>Mrs. Thomas Craven, beneficiary</i> ).....	\$1,293.56
Duner, Eva L. ( <i>Kingman Duner Loomis and Beverly Ann Loomis, beneficiaries</i> ).....	3,180.27
Kelly, Margaret E. ( <i>William J. Kelly, beneficiary</i> ).....	3,370.03
Kryl, Ella S. ( <i>Benjamin H. Janda, beneficiary</i> ).....	3,257.12
McHugh, Mary ( <i>Agnes M. McHugh and Dorothy L. McHugh, beneficiaries</i> ).....	1,377.30
Quick, Ruth B. ( <i>Lynn B. Quick and James C. Quick, heirs</i> ).....	3,013.90
Riemeier, Louise T. ( <i>Arthur H. Riemeier and Ruth R. McKinstry, heirs</i> ).....	4,385.24
Ryan, James Philip ( <i>Patrick J. Ryan and Agnes R. Fleming, beneficiaries</i> ).....	3,166.75
Santos, Leonides B. ( <i>Julia M. Santos, beneficiary</i> ).....	968.25
	<hr/>
	\$24,012.42

**Single Payment Benefit on Death of Teachers:**

Craven, Frances ( <i>Mrs. Thomas Craven, mother</i> ).....	\$2,000.00
Kelly, Margaret E. ( <i>William J. Kelly, brother</i> ).....	2,500.00
McHugh, Mary ( <i>Agnes M. McHugh, mother, and Dorothy L. McHugh, sister</i> ).....	2,000.00
Quick, Ruth B. ( <i>Lynn B. Quick, husband</i> ).....	2,500.00
Riemeier, Louise T. ( <i>Arthur H. Riemeier, husband</i> ).....	2,500.00
Ryan, James Philip ( <i>Patrick J. Ryan, brother, and Agnes R. Fleming, sister</i> ).....	2,500.00
Santos, Leonides B. ( <i>Julia M. Santos, mother, and Dr. Pedro M. Santos, father</i> ).....	1,250.00
	<hr/>
	\$15,250.00

**Single Payment Benefit on Death of Teacher-Pensioner:**

Perry, L. Day ( <i>Dorothy Perry, wife</i> ).....	\$ 500.00
---	-----------

**Refunds and Adjustment in Rates of Contribution:**

Anderson, Genevieve .....	\$ 21.00
Barsley, Louise M. ....	5.00
Bernacchi, Viola P. ....	46.42
Birmingham, Avonelle V. ....	9.45
Boone, Eloise P. ....	170.52
Borgen, Oneita R. ....	159.80
Bowen, Asta E. ....	10.00
Bryant, Edna A. T. ....	10.20
Burke, Muriel T. ....	39.20
Bursik, Olga M. ....	82.25
Carroll, Gladys B. ....	3.45
Connelly, Irene M. ....	4.45
Crawford, Kathryn R. ....	2.00
Cunningham, Beulah H. ....	10.56
Dawson, Mae Etta .....	8.25
Dearborn, Wilma H. ....	29.75
Downes, Valerie L. ....	3.90
Ferdinand, Bessie L. ....	64.60
Finlay, Naomi L. ....	2.50
Fox, C. Clayton .....	64.00
Gordon, Ann E. ....	14.20
Greene, Frances F. ....	2.80
Gursch, Elizabeth M. ....	21.75
Hale, Lucille M. ....	9.40
Hammond, Helena J. S. ....	145.40
Jewett, Frank H. ....	20.00
Kelly, John A. ....	8.64



Kemp, Mercedes O. ....	5.50
Kenzie, Anne O. ....	1.44
Levin, Robert ....	31.00
Lubliner, Lorraine T. ....	14.00
Lynch, Frances M. ....	40.15
Majewski, Mary K. O. ....	64.57
Matuszak, Alice O. ....	134.20
McCarthy, Justin M. ....	20.00
Miller, August C. ....	19.50
Mitchell, Mary Ellen ....	18.02
Mooney, Rosemary B. ....	2.50
O'Grady, John J. ....	11.00
Ozouf, Dorothy S. ....	36.50
Pratt, Anita M. ....	8.50
Reeves, Juanita P. ....	14.96
Reilly, Mary J. ....	383.00
Rice, Lucille F. ....	30.00
Schendorf, Christine ....	3.11
Schick, Rosemary S. ....	26.20
Schwartz, Rose Irene ....	128.75
Sheehy, Frances T. ....	15.75
Stone, Beatrice S. ....	1.00
Taylor, Katie W. ....	16.78
White, Alpha M. ....	121.80
Williams, Margaret M. ....	187.60
Willis, Gail B. ....	2.50
Wilson, Muriel B. ....	54.75
Worden, Dorothy M. ....	10.75
	<hr/>
	\$ 2,373.32
	<u><u>\$56,914.22</u></u>

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

### Issuance of Duplicate Warrants

The committee reported that the persons named below, requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were submitted also. The committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Anna G. Baer .....	\$ 83.34	236145	4/29/55	Pension payment
Gladys Graham .....	93.34	242381	5/31/55	Pension payment
Mary C. Kendig .....	73.34	228517	2/28/55	Pension payment
Frederick Wilhelms .....	240.00	245281	5/31/55	Pension payment

On motion by Mrs. Light, seconded by Mrs. Johnsen, the recommendation of this committee was approved and the above-described warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



### **Clerical Services by the City Treasurer**

The committee on finance reported that Mr. Morris B. Sachs, Treasurer of the City of Chicago, requested that the \$50.00 monthly payment to that officer be discontinued. The reason therefor is that it is no longer necessary to reimburse the City Treasurer for clerical services required in handling the Fund's account and securities. Accordingly, it was recommended that no further payments be made for this purpose.

On motion by Mrs. Light, seconded by Miss Burns, the recommendation of the committee was approved and the monthly payment to the City Treasurer was ordered discontinued by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

### **Audit for Fiscal Year Ending August 31, 1955**

On motion by Mrs. Light, seconded by Miss Taggart, the board authorized the firm of Peat, Marwick, Mitchell & Company, certified public accountants, to make an audit of the accounts and records of the pension fund for the fiscal year ending August 31, 1955, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Nays—None.

### **Appointment of Attorneys**

On motion by Mrs. Light, seconded by Miss Taggart, the firm of Kirkland, Fleming, Green, Martin & Ellis were reappointed as attorneys for the Board of Trustees for one year beginning as of the date of this meeting, under an arrangement that the fees for their services shall be paid quarterly. This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## Authorization for Accounting Control of Members' Accumulated Contributions and Service Credits

The committee on finance reported that, to give effect to accepted accounting standards, the auditors for the Fund recommended that a system of controls be established for the purpose of verifying and keeping in constant balance members' deductions from salaries and service credits. After careful study of the efficiency to be achieved by various manual and mechanical systems and their relative costs, the committee accepted the plan embodied in a proposal by Hayes Statistical Service, Incorporated. On motion by Mrs. Light, seconded by Miss Taggart, this proposal was approved and Hayes Statistical Service, Incorporated, was authorized to proceed with the following work for establishing and maintaining bi-weekly, quarterly and yearly controls and records of members' accumulated service credits and contribution credits at the following prices:

Initial preparation of a master card file @ \$31.00 per thousand contributors or pro-rata for fraction thereof.

Balancing and posting bi-weekly or semi-monthly contributions and service credits to the members' accounts @ \$12.75 per thousand or pro-rata for fraction thereof.

Balancing and posting a quarterly summary of accumulated payroll deductions and service credits to the members' accounts at a price of \$8.80 per thousand or pro-rata for fraction thereof.

Balancing and posting a yearly summary of accumulated payroll deductions and service credits to the members' accounts at a price of \$32.50 per thousand or pro-rata for fraction thereof.

This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## The Ida Kinder Shepard Bequest

The committee on finance reported that under the Last Will and Testament of Ida Kinder Shepard, a pensioner of this Fund, the Public School Teachers' Pension & Retirement Fund of Chicago is the recipient of a bequest consisting of the following:

\$4,792.75—cash.

4-unit apartment building in South Pasadena, California.

10 shares preferred stock of Consolidated Edison Co. of New York.

15 shares preferred stock of Northern State Power Company.

The committee reported further that titles to the real property and the securities were transferred to the Public School Teachers' Pension & Retirement Fund.

On advice of the attorney for the Board of Trustees, the committee recommended that this bequest be accepted and that the Security-First National Bank of Los Angeles be authorized to continue to manage the real property pending its future sale.

On motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendations of the committee were approved and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially and the legally prescribed minimum years of teaching service were completed. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSION</b>					
8741	Scranton, Helen C. ....	Talcott .....	34-8-17	3/19/55	\$2,368.56
<b>COMPULSORY SERVICE RETIREMENT PENSIONS</b>					
7682	Akerlund, Oscar A. ....	Kelly High .....	29-7-14	5/ 7/55	1,159.08*
7808	Hayes, Mary Genevieve.	Palmer .....	42-8-10	5/14/55	3,165.00*

\* *Emeritus teacher retired after re-employment on a temporary basis.*

### WIDOWS' PENSIONS

WT-13	Palsedge, Helen A. ....		23-3-10	5/16/55	675.48
	<i>(Widow of John J. Palsedge, teacher, Calumet High School)</i>				
WA-02	Perry, Dorothy .....		37-9-14	4/14/55	1,004.40
	<i>(Widow of L. Day Perry, teacher-pensioner)</i>				

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

### SUMMARY OF PENSIONS GRANTED

Optional service retirement pensions.....	1
Compulsory service retirement pensions.....	2
Widows' pensions .....	2



## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits and other evidence, attesting to and approving service in the public schools of the several states or of schools operated by or under the auspices of the United States outside of the City of Chicago, or in the military service of the United States during the pension period, were presented for the persons hereinafter listed with the recommendation that they be approved; provided that, in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which a pension is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
Anthony, Waurine S. ....	Shakespeare .....	4	1	0
Baker, Charles W. ....	Sullivan High .....	0	7	0*
Coogan, Mary Jane .....	Wells High .....	1	0	0
Cook, Edna C. ....	Burr .....	10	0	0
Crisp, Marie B. ....	Farren .....	10	0	0
Ganey, Michael, Jr. ....	Lindblom High .....	1	2	12*
Gladney, Essie W. ....	Doolittle .....	5	0	0
Heuer, Marie G. ....	Sullivan High .....	7	0	0
Hunter, F. Jean .....	Hookway .....	0	1	0
Hylick, Salena C. ....	Shakespeare .....	10	0	0
Kompier, Margaret P. ....	Westcott Voc. ....	3	0	0
Lewis, Carolyn G. W. ....	Doolittle .....	5	0	0
Needham, Loretta A. ....	Bryant .....	1	0	0
Needham, Robert M. ....	Lawson .....	1	0	0
Oertli, Ira .....	Harrison High .....	0	4	0*
Panek, Stephanie N. ....	McClellan .....	5	0	0
Postel, Harold H. ....	Cornell .....	0	4	0*
Smith, Ruth B. ....	Lewis-Champlin .....	1	5	0
Wilcox, Howard G. ....	Wright Br. Jr. Col. ....	10	0	0

\* *Military Service.*

On motion by Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

### Revision of Outside Time Credits

The committee on annuities and credentials recommends that, for persons listed herewith, approved service credits in the public schools outside Chicago be revised. The reason therefor is that the outside service was rendered concurrently with teaching service in the Chicago Public Schools or in public schools elsewhere. In order to eliminate such over-lapping credits for Chicago and outside teaching service, the committee recommends that the outside time, described herein, be reduced to the amounts shown; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

Name	Dates of Outside Time	Yrs.	Mos.	Days
		<i>(Revised Credits)</i>		
Carlson, Norma K. ....	Jan. 1936 to Dec. 1936.....	0	9	10
	<i>(On April 16, 1937, the Board of Trustees approved one year)</i>			
Mattia, Geneva .....	Sept. 1930 to Nov. 1935.....	5	2	10
	<i>(On February 21, 1936, the Board of Trustees approved five years and three months)</i>			
Minarsini, Dorothy E. ....	Sept. 1930 to Sept. 1936.....	5	8	5
	<i>(On November 20, 1936, the Board of Trustees approved six years, eight months and five days)</i>			

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved unanimously and the above-described revision of outside time credits was duly authorized by the following roll-call vote:

- Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Mr. Meierdierks, Miss Taggart, Miss Burns—6.
- Nays—None.

### Denial of Outside Time

The committee reported that affidavits certifying teaching service outside the public schools of the City of Chicago were presented for two persons hereinafter listed. In both instances, the committee recommended that pension credit be denied for the reason that the time involved is not creditable under the law. In the case of Elizabeth F. MacGregor, an affidavit certified outside teaching service during the time that she also received pension payments from this Fund (May 1, 1952 to September 8, 1953). In the case of Adele B. Pryor, an affidavit certifies teaching service in a private school.

- MacGregor, Elizabeth F. 2 months' teaching service in the Public Schools of St. Augustine, Florida—April 20, 1953 to June 17, 1953.
- Pryor, Adele B. 5 years' teaching service in Mundelein College, Chicago, Illinois—September 1948 to June 1953.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, credit for the outside time described above was denied by the following roll-call vote:

- Ayes—Miss Scully, Mrs. Johnsen, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—6.
- Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Election Material

The committee on pension law and rules reported that ballots and materials used in the 1954 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court. Therefore, the committee recommended that they be destroyed.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of this committee was approved, the election materials were ordered destroyed and the report of the committee was ordered printed in the proceedings of this meeting.

### ADJOURNMENT

On motion by Miss Burns, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

---

**Adjourned Regular Meeting—Official Report  
Wednesday, July 27, 1955**

---

Miss Ethel Burns, recording secretary, was absent. Therefore, upon a motion by Miss Taggart, seconded by Mr. Meierdierks, Mrs. Mabel S. Johnsen was elected secretary pro tem.

---

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Wednesday, July 27, 1955.

The President, Miss Scully, called the meeting to order at 12:30 P.M.

**ROLL CALL**

Present: Miss Scully, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Absent: Miss Burns, Mrs. Light, Mr. Whiston—3.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 17, 1955 through July 19, 1955, inclusive, and totalling \$963.38 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

On motion by Mr. Meierdierks, seconded by Miss Taggart, the foregoing report and recommendation of the committee on finance were approved. Expenditure for the reimbursement of the contingent account was authorized by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None.

### Order for Purchase of Bonds

Offerings of bonds of the United States and of districts in the State of Illinois having the authority to levy taxes have been carefully appraised. The committee recommended, therefore, that the following bonds be acquired at the prices noted plus accrued interest, that they be registered as to principal, that they be accompanied by an approving legal opinion, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 60,000	Cook Co., Ill., Village of Dolton, 3½% Waterworks bonds. McDougal and Condon.	7/1/55	1/1/75/71-74	3.00%
\$150,000	Lake Co., Ill., Township High School Dist. No. 126, Zion-Ben- ton, 3½% School Bldg. Scott & Wyandt; M. B. Vick & Co.; John Nuveen & Co.	8/1/55	3/1/72-74	3.00%

On motion by Mr. Meierdierks, seconded by Miss Taggart, the above described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Miss Taggart, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None.

### Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved at the prices noted plus accrued interest. It recommended, therefore, that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 90,000	Cook Co., Ill., School Dist. No. 92½, Westchester, 2¾% School Bldg. Bareus, Kindred & Co.	5/1/55	1/1/68 1/1/70-73	2.90%
\$ 40,000	Wayne Co., Ill., Community Consolidated School Dist. No. 6, New Hope, 3% School Bldg. Bareus, Kindred & Co.	6/1/55	1/1/70-73	2.90%
\$185,000	Du Page Co., Ill., School Dist. No. 33, West Chicago, 2¾% School Bldg. Mullaney, Wells & Co.	6/1/55	1/1/70-75	2.90%
\$180,000	Madison & St. Clair Cos., Ill., East Side Levee & Sanitary Dist., 3% Gen. Oblig. Improvement. Bareus, Kindred & Co.	7/1/55	3/1/72-75	2.90%
\$200,000	Cook Co., Ill., City of Harvey, 3% Gen. Oblig. Sewer. Robt. Vick & Co.; Nongard & Co., Inc.; R. S. Dickson & Co.; Scott & Wyandt.	6/1/55	12/1/73/70-72	2.90%
\$ 98,000	Lawrence Co., Ill., Twsp. High School Dist. No. 100, 3½% School Bldg. Benjamin Lewis & Co.	1/1/55	1/1/67-75	2.90%
\$ 53,000	Lawrence Co., Ill., School Dist. No. 57, 3½% School Bldg. Benjamin Lewis & Co.	1/1/55	1/1/67-75	2.90%
\$250,000	Cook Co., Ill., Community High School Dist. No. 219, Niles Township, 3% School Bldg. Farwell, Chapman & Co.; Ballman & Main; McDougal & Condon; Stifel, Nicolaus & Co.; Robt. Vick & Co.; Goldman, Sachs & Co.	6/15/55	12/15/72-73	3.00%
\$ 70,000	Cook Co., Ill., High School Dist. No. 227, Rich Township, 2¾% School Bldg. Scott & Wyandt.	4/1/55	12/1/69-71	2.95%

On motion by Mr. Meierdierks, seconded by Mr. Marshall, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None.



## Investments in Corporate Bonds Authorized

On motion by Mr. Marshall, seconded by Mr. Haggerty, it was ordered that the trustees proceed with the purchase of corporate bonds when advisable to do so and in accordance with the authorization of the statute in that behalf.

This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None.

## Sale of Gift Securities Authorized

The committee on finance reported that the Fund received twenty-five shares of the following described preferred stock as a bequest from Ida Kinder Shepard, a deceased pensioner. Since these securities are not the type which are considered appropriate for the Fund's investment portfolio, the committee presented the following resolution conferring authority on the executive secretary to sell these securities.

RESOLVED, That Evelyn Sholund, Executive Secretary of the Public School Teachers' Pension and Retirement Fund, is hereby authorized to sell the following described securities at the market price:

15 fully paid and non-assessable shares of the cumulative preferred stock, \$3.60 series, Northern States Power Company, certificate number CP06193.

10 shares \$5 cumulative preferred stock, Consolidated Edison Company of New York, Inc., certificate number 187663.

On motion by Mr. Meierdierks, seconded by Miss Taggart, this resolution was approved by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None.

# REPORT OF COMMITTEE ON PENSION LAW AND RULES

## Report on Pension Legislation

The committee on pension law and rules presented the following report on pension legislation, which was approved by the 69th General Assembly of the State of Illinois.

HOUSE BILL 510—ENACTED ON JULY 13, 1955

*(The Chicago Teachers' Pension Bill)*

**Service Retirement Pension.** The formula is  $1\frac{1}{2}\%$  of the average rate of salary times the number of years of service (or fraction thereof) plus \$150.00. The salary measure is based on the highest salary rate during five consecutive years of validated service within the last ten years, provided that this maximum salary measure shall be the rate paid by the Board of Education to teachers credited with bachelor's degrees, and provided further, that this maximum shall not exceed \$6,000 per year. Pensions are payable after a minimum of 20 years of service and are increased thereafter up to a maximum of 45 years. They are payable in the full amount at age 60 or over. For retirements below age 60, down to a minimum age of 55 years, pensions are discounted at the rate of  $\frac{1}{4}$  of one per cent for each month.

**Disability Retirement Pension.** The formula is  $1\frac{1}{4}\%$  of the average rate of salary times the number of years of service (or fraction thereof). The salary measure is based on the highest salary rate during five consecutive years of validated service within the last ten years, provided that this maximum salary measure shall be the rate paid by the Board of Education to teachers credited with bachelor's degrees, and provided further, that this maximum shall not exceed \$6,000 per year. Pensions are payable after a minimum of ten years of service. After 20 years and before age 55, the service retirement pension is payable without regard to the age of the teacher and on the basis of 55 years.

**Membership for Temporarily Employed Teachers.** Teachers, who are employed temporarily by the Board of Education, are included as contributing members of the Fund, provided (1) that their employment is not on an hourly basis, and (2) that they are not temporarily employed for more than 40 days in a school year, during which time they are receiving pension payments from the Fund.

**Revenues.** Contributions for female teachers are fixed at 6% of salary and for male teachers at  $7\frac{1}{2}\%$  of salary with the provision that such deposits will be limited to the Board of Education salary schedule for teachers credited with bachelor's degrees. In no event shall the maximum salary measure exceed \$6,000 per year.

The annual tax levy for the Fund is fixed at \$9,000,000 for 1956 and each year thereafter.

**Corrective and Clarifying Provisions.** The following is a summary:

- a. Revision in the investment authority to permit the purchase of corporate bonds under certain restrictive conditions.
- b. Revision in the regulations for the single-sum benefit on death of teachers in service to permit payment to a designated beneficiary or to the teacher's estate.
- c. Elimination of duplicate sections in the law.
- d. Simplification in wording and structure of the law.
- e. Miscellaneous revisions, which give effect to the various changes, described above.



SENATE BILL 440—ENACTED ON JULY 11, 1955  
*(The Retirement Systems Reciprocal Act)*

This is an Act to establish continuity and preservation of pension credit for employees in governmental service in the State of Illinois. It applies only to the following retirement systems, which have accepted the provisions of this Act:

*City of Chicago Funds*

- Municipal Court and Law Department Employees' Annuity and Benefit Fund of Chicago.
- Park Employees' and Retirement Board Employees' Annuity and Benefit Fund of Chicago.
- Municipal Employees', Officers' and Officials' Annuity and Benefit Fund of Chicago.
- Sanitary District Employees' and Trustees' Annuity and Benefit Fund of Chicago.
- Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago.
- Public School Teachers' Pension and Retirement Fund of Chicago.

*State-Financed Funds*

- Judges' Retirement System of Illinois.
- University Retirement System of Illinois.
- Teachers' Retirement System of the State of Illinois.
- State Employees' Retirement System of Illinois.

*Other Governmental Unit*

- Illinois Municipal Retirement Fund.

The essential provisions of this reciprocal system are as follows:

1. For public employees who transfer from one Illinois reciprocal pension system to another after two years or more of covered employment, combined service credits will be used for determining eligibility to service retirement pensions, disability retirement pensions, or widows' pensions.
2. Proportionate pensions may be granted by each system according to its own formula, provided that
  - a. Employment in all reciprocal systems has been terminated.
  - b. With respect to the entire length of service, the longest minimum qualifying period, prescribed by any of the retirement systems involved in the combined credits, has been fulfilled.
  - c. The minimum qualifying condition, with respect to age, has been fulfilled.
3. No transfer of funds between the various reciprocal systems will be required.

On motion by Miss Taggart, seconded by Mrs. Johnsen, the report of the committee was accepted and its recommendations approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Miss Taggart, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None.

## Revision of By-laws

The committee on pension law and rules submitted revisions in the By-laws of the Board of Trustees designed to eliminate provisions which are now part of the statute and also to give effect to the recently enacted amendments to the pension law. The recommended changes are set forth below.

1. Add to by-law 2, the following:

"Section 2. In addition to the statutory limitations applicable to the purchase of corporate securities for the Fund, the Board of Trustees shall require that all such securities bear a rating of "A" or better by at least two nationally known security rating concerns."

2. In lieu of the present by-law 3, section 1, adopt the following:

"Section 1. Each newly assigned or appointed teacher shall be advised of his status as a contributor to the Fund."

3. In lieu of the present by-law 4, section 2, adopt the following:

"Section 2. In conformity with the Rules of the Board of Education in this behalf, and for the purpose of computing service prior to September 1955 in the Chicago Public Schools as a substitute, evening school or temporary teacher, 180 days shall constitute a school year; provided that, for evening school service, two evenings shall constitute one day's credit."

4. In lieu of sections 1 and 2 of by-law 5, adopt the following:

"Section 1. In the case of a member of the teaching force who was employed temporarily by the Board of Education and who was a contributor to the Fund, the day of resignation or retirement shall be deemed to be the same as the expiration date of the member's certificate to teach in the Chicago Public Schools."

"Section 2. Teachers returning to service under the provisions of Section 34-106 and who, on subsequent retirement, were subject to but did not acquire the necessary three years contributing service, (1) are not entitled to pensions at rates other than those in force at the date of their previous retirements plus additional credit for current service (not to exceed the legal maximum in force at the time of their previous retirements) and money contributed after their re-employment; (2) are not subject to the payment of any deficiency established by law after the previous dates of retirement, and (3) are not entitled to count service which was not creditable pension time under the law in force at the time of their previous retirement."

On motion by Miss Taggart, seconded by Mr. Haggerty, the recommendations of the committee were approved and the above described revisions in the by-laws were duly authorized by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Mr. Haggerty, Mrs. Johnsen—6.

Nays—None



### ADJOURNMENT

On motion by Miss Taggart, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Recording Secretary.

MABEL S. JOHNSEN

Secretary Pro Tem.