

PROCEEDINGS  
OF  
TEACHERS'  
PENSION  
BOARD  

---

CHICAGO

SEPT. 1, 1955  
TO  
AUG. 31, 1960  
VOL. XX



**PROCEEDINGS**

**OF THE**

**BOARD OF TRUSTEES**

**OF THE**

**PUBLIC SCHOOL TEACHERS'**

**PENSION AND RETIREMENT FUND**

**OF CHICAGO**

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**Vol. XX**

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**September 1, 1955 through August 31, 1960**



## BOARD OF TRUSTEES

### HISTORY OF MEMBERSHIP THROUGH AUGUST 31, 1960

<u>ETHEL BURNS</u> .....	October 29, 1948 - February 1, 1957
Chairman, Committee on Finance .....	November 19, 1948 - November 2, 1951
Recording Secretary .....	November 2, 1951 - November 16, 1956
Chairman, Committee on Pension Law and Rules .....	November 16, 1956 - February 1, 1957
<u>WILLIAM G. CAPLES</u> .....	November 13, 1957 - August 31, 1960
<u>MRS. WENDELL E. GREEN</u> .....	November 12, 1959 - August 31, 1960
Chairman, Committee on Annuities and Credentials ...	November 20, 1959 - August 31, 1960
<u>THOMAS J. HAGGERTY</u> .....	December 8, 1948 - November 14, 1956
<u>MABEL S. JOHNSEN</u> .....	October 27, 1950 - October 24, 1958
Chairman, Committee on Annuities and Credentials ...	November 17, 1950 - October 24, 1958
<u>ANN M. LALLY</u> .....	October 25, 1957 - August 31, 1960
Chairman, Committee on Pension Law and Rules .....	November 15, 1957 - November 20, 1959
Recording Secretary .....	November 20, 1959 - August 31, 1960
<u>LAURA M. LIGHT</u> .....	October 27, 1950 - August 31, 1960
Chairman, Committee on Pension Law and Rules .....	November 17, 1950 - November 2, 1951
Chairman, Committee on Finance .....	November 2, 1951 - November 15, 1957
Vice-President .....	May 11, 1954 - November 15, 1957
Recording Secretary .....	November 15, 1957 - November 20, 1959
Vice-President .....	November 20, 1959 - August 31, 1960
<u>THOMAS L. MARSHALL</u> .....	April 28, 1954 - November 13, 1957
<u>MARGARET E. McVEY</u> .....	October 24, 1958 - August 31, 1960
Chairman, Committee on Annuities and Credentials ...	November 21, 1958 - November 20, 1959
Chairman, Committee on Finance .....	November 20, 1959 - August 31, 1960
<u>GEORGE O. MEIERDIERKS</u> .....	October 28, 1949 - August 31, 1960
Financial Secretary .....	November 18, 1949 - November 20, 1959
President .....	November 20, 1959 - August 31, 1960
<u>THOMAS J. MURRAY</u> .....	November 12, 1958 - August 31, 1960
<u>RAYMOND W. PASNICK</u> .....	November 14, 1956 - November 12, 1958
<u>ARTHUR R. PETRIE</u> .....	February 1, 1957 - August 31, 1960
Chairman, Committee on Pension Law and Rules .....	February 21, 1957 - November 15, 1957
President .....	October 4, 1957 - November 20, 1959
Financial Secretary .....	November 20, 1959 - August 31, 1960
<u>SUSAN SCULLY (Deceased September 30, 1957)</u> .....	October 7, 1938 - September 30, 1957
Chairman, Committee on Annuities and Claims .....	November 18, 1938 - May 29, 1942
Recording Secretary .....	May 29, 1942 - November 2, 1951
President .....	November 2, 1951 - September 30, 1957
<u>DOROTHY M. SMITH</u> .....	April 19, 1960 - August 31, 1960
Chairman, Committee on Pension Law and Rules .....	June 17, 1960 - August 31, 1960
<u>HELEN E. TAGGART</u> .....	February 3, 1953 - February 20, 1960
Chairman, Committee on Pension Law and Rules .....	February 20, 1953 - November 16, 1956
Recording Secretary .....	November 16, 1956 - November 15, 1957
Chairman, Committee on Finance .....	November 15, 1957 - November 20, 1959
Chairman, Committee on Pension Law and Rules .....	November 20, 1959 - February 20, 1960
<u>FRANK M. WHISTON</u> .....	June 23, 1948 - November 12, 1959
Vice-President .....	November 15, 1957 - November 12, 1959



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REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

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**Regular Meeting—Official Report**

**Friday, September 16, 1955**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 16, 1955.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.

Mr. Morris B. Sachs, City Treasurer and ex-officio member of the Board of Trustees, was unable to be present but was represented by Mr. Thomas J. Nugent, Deputy Treasurer.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of June 17, 1955 and of the adjourned meeting of July 27, 1955, were approved as printed.



**REPORT OF FINANCIAL SECRETARY****Financial Statement**

May 1, 1955 to August 31, 1955

**INVESTMENT ACCOUNT****Investments, May 1, 1955 at Par Value**

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$23,228,247.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....	100.00
<b>Total</b> .....	<b>\$23,228,347.54</b>

**Add:**

Total invested.....	1,856,000.00
	<u>25,084,347.54</u>

**Deduct:**

Bonds matured.....	138,000.00
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**Investments, August 31, 1955 at Par Value**

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	24,946,247.54
(b) Chicago Board of Education 6% Tax Anticipation Warrants.....	100.00

**Investment Account, August 31, 1955 at Par Value**..... \$24,946,347.54**RECEIPTS AND DISBURSEMENTS****Cash Balance, May 1, 1955**

Cash—City Treasurer.....	502,847.38
Cash—Contingent Fund.....	807.55
	<u>503,654.93</u>

**RECEIPTS****Investment Income**

Interest coupons presented for payment.....	273,889.76
Interest income on temporary investments.....	11,870.80

**Tax Collections Remitted to the Fund**

Levy for 1941 and prior.....	2,190.04
" " 1942 .....	430.50
" " 1943 .....	427.71
" " 1944 .....	405.60
" " 1945 .....	457.26
" " 1946 .....	498.72
" " 1947 .....	1,211.05
" " 1948 .....	1,597.89
" " 1949 .....	4,209.47
" " 1950 .....	2,185.82
" " 1951 .....	2,360.76
" " 1952 .....	1,328.69
" " 1953 .....	50,437.25
" " 1954 .....	4,044,694.45
	<u>4,112,435.21</u>



**Contributions by Participants (Salary Deductions)**

Regular teachers .....	\$ 849,117.52	
Playground teachers.....	10,640.86	
Office employees .....	908.60	
		\$ 860,666.98

**Cash Payments to Fund by Participants**

## (a) For service outside Chicago:

Principal .....	11,030.94	
Interest .....	2,104.39	
		13,135.33

## (b) For creditable Chicago service:

Principal .....	136,216.81	
Interest .....	4,561.28	
		140,878.09

154,013.42

<b>Bonds Redeemed at Par Value.....</b>	<b>138,000.00</b>
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<b>U. S. Treasury Bills Redeemed at Cost.....</b>	<b>3,785,346.31</b>
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**Miscellaneous:**

Bequest by Ida Kinder Shepard.....	4,818.75	
Refund of payment for collection of bonds.....	50.00	
Unclaimed pension redeposited into Fund.....	558.48	
		5,427.23

Total receipts May 1, 1955 to August 31, 1955.....	9,341,649.71
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Total receipts and beginning balance.....	\$ 9,845,304.64
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**DISBURSEMENTS****Refunds of Members' Contributions, due to**

(a) Changes in rates of contribution.....	5,447.17	
(b) Resignation of teachers.....	15,778.48	
(c) Revision of outside time.....	89.00	
		21,314.65

**Pension and Benefit Payments****Gross Pension Payments:**

Service retirement.....	2,196,774.77	
Disability .....	44,425.46	
Widows' .....	5,093.20	
Reversionary .....	711.40	
	2,247,004.83	

**Deduct:**

Blue Cross-Blue Shield premiums withheld.....	29,066.05	
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Net pension payments .....	2,217,938.78
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**Add:**

Blue Cross-Blue Shield premiums paid .....	29,063.15	
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2,247,001.93

**Death Benefit Payments:**

Refunds of contributions.....	24,012.42	
Single-sum benefit on death in service	15,250.00	
\$500 (single-sum) on death of pensioners .....	500.00	
	39,762.42	

2,286,764.35



**Administrative Expense**

(a) Office salaries:		
Net salaries paid.....	\$ 25,320.00	
Contributions for pensions.....	908.60	
Blue Cross - Blue Shield premiums withheld.....	245.95	
Income tax withheld.....	4,800.20	
		\$ 31,274.75
(b) Professional services:		
Actuarial—A. A. Weinberg (1/1/55- 6/30/55).....	2,500.00	
Legal—Kirkland, Fleming, Green, Martin & Ellis (12/18/54-6/18/55).....	2,500.00	
Bond Advisory—Standard & Poor's Corp. (6/10/55-6/10/56).....	2,500.00	
Medical.....	20.00	
		7,520.00
(c) Rent—4 months.....		1,602.00
(d) Electricity.....		160.69
(e) Telephone.....		178.03
(f) Tabulating service.....		792.90
(g) Miscellaneous office supplies.....		564.97
(h) Printing:		
Office forms and supplies.....	757.00	
Bulletins and petitions.....	1,450.00	
Annual reports.....	1,625.00	
Proceedings.....	275.00	
		4,107.00
(i) Postage.....		1,141.33
(j) Cost of collection—bonds and interest.....		21.61
(k) Blue Cross - Blue Shield premiums.....		53.25
(l) Insurance premiums.....		105.00
(m) Legislative expenses.....		991.30
(n) Expenses of trustees from 9/1/54 through 8/31/55		600.00
(o) Convention expenses (National Conference on Public Employees Retirement Systems, Muni- cipal Finance Officers' Association).....		509.02
(p) Miscellaneous expenses.....		186.93
		49,808.78
<b>U. S. Treasury Bills Purchased at Cost.....</b>		<b>5,527,449.14</b>
<b>Investments</b>		
Bonds purchased (par value).....	1,856,000.00	
Premiums paid.....	24,653.21	
		1,880,653.21
Less discount.....		13,034.39
Purchase price.....	1,867,618.82	
Accrued interest paid.....	12,346.54	
		1,879,965.36
<b>Total Disbursements May 1, 1955 through August 31, 1955.....</b>		<b>9,765,302.28</b>
<b>Cash Balance, August 31, 1955</b>		
Cash—City Treasurer.....	79,166.37	
Cash—Contingent Fund.....	835.99	
		\$ 80,002.36

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.



## Tax Levy for 1956

September 16, 1955.

William B. Traynor  
President, Board of Education  
228 North La Salle Street  
Chicago 1, Illinois

Dear Mr. Traynor:

This will serve to remind and notify you that the 1955 amendment to Section 34-64 of the School Code requires the Board of Education to demand and direct the City Council of the City of Chicago to levy for the year 1956 a tax at a rate which, when extended, will produce the sum of \$9,000,000 for the Public School Teachers' Pension and Retirement Fund.

Yours very truly,

Evelyn Sholund  
Executive Secretary

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On motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary and the letter to Mr. Traynor regarding the 1956 tax levy were approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

Received bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from July 29, 1955 to September 14, 1955, inclusive, and totalling \$669.65 were audited. The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>		
8/31/55	Office supplies .....	\$ 639.68
<b>Barnard &amp; Miller:</b>		
6/17/55 to	Printed office forms and supplies.....	\$3,650.00
9/14/55	April proceedings.....	215.00
		<u>3,865.00</u>
<b>E. W. Boehm Company:</b>		
9/7/55	Mimeograph supplies.....	23.35
<b>Hayes Statistical Service, Inc.:</b>		
6/22/55 to	Verification of statistical cards, May, June, August	
9/13/55	1955 .....	59.80
<b>Panama-Beaver, Inc.:</b>		
8/30/55	Carbon paper.....	66.38
<b>Pitney-Bowes, Inc.:</b>		
9/7/55	Machine inspection 9/1/55 to 8/31/56.....	56.40
<b>Remington Rand, Inc.:</b>		
8/26/55	Adding Machine ribbon.....	2.25
<b>Standard Register Co.:</b>		
7/13/55	Pension checks .....	250.81
		<u>\$4,963.67</u>



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Application for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Albrecht, Barbara H.....	\$ 86.00
Alexander, Bernadette.....	971.35
Allman, Mona K.....	773.15
Barnett, Lucille E.....	509.50
Baumhardt, Elizabeth M.....	1,083.00
Bengtson, Deloris H.....	326.25
Bottom, William A.....	229.40
Bram, Isabel.....	119.54
Britton, Estelle R.....	145.23
Bulinski, Dolores P.....	426.50
Cable, Barbara D.....	346.04
Clarke, Frances R.....	1,596.70
Corrigan, Florence P.....	537.50
Donatelli, Rosemary V.....	253.70
Engel, Miriam.....	423.06
Eysenbach, Janet H.....	543.00
Fitch, Evelyn S.....	137.60
Gariti, Rose Mary.....	258.00
Genis, Bernardine.....	379.94
Grapentine, Eleanor F.....	507.97
Hegner, Dolores.....	119.66
Helsing, Gunnar J.....	189.75
Hoebel, Lucretia W.....	711.00
Hoppel, Dorothy M.....	625.70
Jacobs, Jane Ann.....	302.00
Kennedy, Edna P.....	556.25
King, Joan.....	419.23
Kipnis, William F.....	496.00
Kramer, Eileen B.....	86.00
Kurgan, Casimir J.....	210.80
Lancaster, Lucille H.....	986.35
Learner, Patricia G.....	250.30
Lerner, Marsha.....	246.25
Long, Eleanor.....	688.85
Lurie, Rita M.....	168.56
Madziar, Annabelle T.....	533.63
Marten, Helen M.....	65.36
Munro, Catherine M.....	105.00
Nathan, Harriet.....	75.68
Nelson, Ellen.....	77.40
Okada, Gladys K.....	86.00
Parcells, Regina.....	608.50
Rocka, Loretta.....	425.68
Rowitz, Charles.....	660.18
Simberloff, Rosann S.....	163.40
Smietanka, Theresa.....	1,111.50
Stuppy, Charles E.....	849.00
Sturgeon, Betty Ann.....	502.00
Tait, Virginia G.....	160.99
Wagner, Norma Mae.....	74.82
Ward, Edith K.....	172.00
Waxler, Miriam L.....	715.00
Zacher, Eileen C.....	745.90
Zoghlin, Sarisa H.....	423.92

\$23,266.09

**Refunds of Accumulated Contributions on Death:**

Attwell, Edith G. ( <i>Joseph J. Attwell, beneficiary</i> ).....	\$2,204.30
Badger, Gladys F. ( <i>Hubert S. Pierce, Administrator</i> ).....	2,181.21*
Burnette, Patricia E. ( <i>Lillian McKenney, beneficiary</i> ).....	3,557.26
Dougherty, Mary C. ( <i>James L. Dougherty, heir</i> ).....	2,551.61
Huizenga, Ruth G. ( <i>George M. Glassco and Ivah M. Glassco, beneficiaries</i> ).....	3,418.75
Keenan, Katherine S. ( <i>James E. Keenan, beneficiary</i> ).....	3,240.23
Rosen, Zelda W. ( <i>Libbye B. Rosen, beneficiary</i> ).....	3,119.75
Ross, Marie M. ( <i>Mary R. Schofield, Executor of estate</i> ).....	2,815.50
Vesecky, Eugene F. ( <i>Virginia B. Vesecky, beneficiary</i> ).....	1,129.00
Williams, Bennie I. ( <i>LaClaire E. Knox, beneficiary</i> ).....	3,345.71

27,563.32

\* *Annuitant.***Single Payment Benefit on Death of Teachers:**

Attwell, Edith G. ( <i>Joseph J. Attwell, husband</i> ).....	\$2,500.00
Burnette, Patricia E. ( <i>J. Walter Burnette, brother</i> ).....	2,500.00
Dougherty, Mary C. ( <i>Lawrence T. Dougherty, husband</i> ).....	2,500.00
Huizenga, Ruth G. ( <i>George M. Glassco, beneficiary</i> ).....	2,500.00
Keenan, Katherine S. ( <i>James E. Keenan, beneficiary</i> ).....	2,500.00
Mostyn, Mary ( <i>Mary A. Gillen, beneficiary</i> ).....	2,500.00
Rosen, Zelda W. ( <i>Libbye B. Rosen, sister</i> ).....	2,500.00
Ross, Marie M. ( <i>Mary R. Schofield, Executor of estate</i> ).....	2,500.00
Vesecky, Eugene F. ( <i>Virginia B. Vesecky, wife</i> ).....	1,500.00
Williams, Bennie I. ( <i>LaClaire E. Knox, Victoria W. Walton, Fannie L. Harrison, Helen E. Pitts, sisters, and Frank M. Williams, Daniel H. Williams, brothers</i> ).....	2,500.00

24,000.00

**Single Payment Benefit on Death of Teacher-Pensioners:**

Badger, Gladys F. ( <i>Alberta B. Knight, beneficiary</i> ).....	\$ 500.00
Marsh, Roland O. ( <i>Julia O. Marsh, beneficiary</i> ).....	500.00
Wilson, Irvin A. ( <i>Edna S. Wilson, beneficiary</i> ).....	500.00

1,500.00

**Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an offset to the Deficiency for Service Prior to 1931:**

Bullen, Shirley A.....	\$ 136.62
Freeman, Mary E.....	193.20
Leahy, Mary E.....	414.00

743.82

**Refunds of Contributions for Widows' Pension to Persons Not Entitled to Such Benefit:**

Brown, Clyde M.....	\$ 152.00
Clausen, David C.....	152.00
Ford, Glen J.....	152.00
Niblack, Paul Y.....	152.00

608.00

**Refunds a/c Adjustment in Rates of Contribution:**

Abbey, Marion C.....	\$ 4.36
Alexander, Irma O.....	4.80
Anderson, Genevieve J.....	7.50
Asma, Susan.....	2.00
Bradley, Marie M.....	12.50
Dahir, Victoria L.....	6.00
Dunlap, Lucille S.....	106.75
Findlay, Elvera.....	132.30
Garippo, Emil M.....	35.00
Gillen, Doris A.....	10.50
Harris, Marjorie E.....	140.56
Haverly, Ruth L.....	81.70
Hibbard, Carol S.....	115.80
Horschke, Walter G.....	11.00
Janis, Leocadia M.....	71.50
Johnson, Gladys B.....	178.50
Joseph, Lorraine F.....	27.47



Lundahl, Merle B.....	\$ 14.00
Lynch, Mary J.....	77.90
Mason, Howard T., Jr.....	90.60
Miller, Acordia B.....	184.50
Mooney, Philip A.....	40.35
Moseley, Bethelle N.....	49.50
Nichol, Margaret M. S.....	1.78
Nicoli, Rosemary J.....	10.50
Norton, Aileen C.....	5.50
Novak, Joseph F.....	14.00
Pranno, Loretta R.....	19.50
Prendergast, Merlisey A.....	107.40
Reisa, Lois P.....	1.87
Robinson, Rosalee L.....	199.45
Ruhig, Nan I.....	23.86
Sahlin, Elmer.....	389.00
St. Cyr, Frances.....	3.25
Sampson, Tillye M.....	35.87
Shapiro, Arthur M.....	85.00
Sims, Audrey L.....	145.00
Sizemore, Barbara L.....	97.48
Spaulding, Clara G.....	103.40
Taylor, Lillian G.....	34.20
Thompson, Frances G.....	287.93
Veazey, Marie R.....	77.60
Walchirk, Oscar.....	6.00
Waxler, Miriam L.....	82.60
Weihsfen, Margaret O.....	7.50
Williams, Uale.....	70.80
Woolridge, Olivette H.....	180.42
Zittrauer, Iona P.....	299.60
	3,694.60
	\$81,375.83

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

## ISSUANCE OF DUPLICATE WARRANTS

The committee reported further that persons, named below, requested duplicate warrants in lieu of the following described checks, which were received and lost. Affidavits, certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants, were submitted also.

Name	Amount	Number	Date	Purpose
Mamie F. Anderson	\$138.10	255346	8/31/55	Pension payment
Marie L. Even	\$7.19	222652	1/30/55	Pension payment
John L. Hensay	131.77	237805	4/30/55	Pension payment

On motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendation of this committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

## Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved at the prices noted plus accrued interest. It recommended, therefore, that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$130,000	Cook Co., Ill., City of Northlake, 3 $\frac{3}{8}$ % G. O. Storm Sewer & Street Improvement Bonds, Stifel, Nicolaus & Co.	6/1/55	6/1/72-75	3.10%
115,000	Cook Co., Ill., Village of Schiller Park, 3 $\frac{3}{4}$ % Street Bonds, Barcus, Kindred & Co.	4/1/55	1/1/68-74	3.10%
50,000	Lake Co., Ill., School Dist. No. 114, Fox Lake, 3 $\frac{3}{4}$ % Schoolhouse Site & Bldg. Bonds, McDougal & Condon, Inc.	9/1/55	3/1/70-71	3.10%
100,000	General Motors Acceptance Corp., 3% Twenty Year Debentures, Julien Collins & Co. R. S. Dickson & Co. Goldman, Sachs & Co.	9/1/55	9/1/75	3.75%
100,000	Pacific Telephone & Telegraph Co., 3% Thirty-six Year Debentures, Salomon Bros. & Hutzler Goldman, Sachs & Co. F. S. Moseley & Co. Harriman Ripley & Co.	8/15/55	8/15/91	3.50%
100,000	Tennessee Gas Transmission Co., 3 $\frac{3}{4}$ % First Mortgage Pipe Line Bonds, Goldman, Sachs & Co. F. S. Moseley & Co. Halsey Stuart & Co. Straus, Blosser & McDowell	9/1/55	2/1/76	3.80%

On motion by Mr. Meierdierks, seconded by Mr. Marshall, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—6.

Nays—None.



## Refunding of Bonds

The committee on finance reported that School District No. 190 of Henry and Rock Island Counties presented the following refunding proposal:

### BONDS OWNED BY THE FUND

\$10,000 Henry and Rock Island Counties, Illinois, School District Number 190 (Coloma), 2¾% School Building Bonds, dated March 1, 1950, due \$1,000 each January 1, 1962, to and including 1968, and \$3,000 due January 1, 1969

### TO BE EXCHANGED FOR

\$10,000 Henry and Rock Island Counties, Illinois, School District Number 190 (Coloma) Refunding Bonds, bearing the same rate of interest (2¾%) and the same maturity dates for each bond as the bonds which are now owned by the Fund, and with an approving legal opinion by Chapman and Cutler.

The committee recommended that this exchange offer be accepted with the provision that, if any other holder of bonds of this issue is offered or receives more favorable terms of exchange, the Public School Teachers' Pension and Retirement Fund will be entitled to receive equally favorable terms and with the further provision that this condition shall apply to any future refunding or prepayment of this issue of School Building Bonds.

On motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendations of the committee were adopted, the above refunding of bonds was approved, and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## **Ratification and Confirmation of the Sale of Gift Real Property**

The committee on finance reported that in a mail vote prior to the date of this meeting, the trustees approved the following resolution, which authorized the sale of a 4-unit apartment building bequeathed to the Fund by Ida Kinder Shepard, a pensioner:

**BE IT RESOLVED** that the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago hereby ratifies and approves of the sale for the sum of \$15,000.00 of Lot 5 of Tract Number 4524, City of South Pasadena, State of California, and the improvements thereon; and

**BE IT FURTHER RESOLVED** that the President, Susan Scully, and the Executive Secretary, Evelyn Sholund, of this corporation be and they are hereby authorized to execute a corporation grant deed and/or any other documents required to consummate the sale of said property.

The committee recommended that the foregoing resolution be confirmed and ratified.

On motion by Mrs. Light, seconded by Miss Burns, the above resolution was approved and ratified by the following roll-call vote:

**Ayes**—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

**Nays**—None.



## Authorization of Signature on Checks

The committee on finance presented the following resolution:

BE IT RESOLVED that the Board of Trustees hereby authorizes the office manager of the Public School Teachers' Pension and Retirement Fund to sign, in the name of the Fund, all proper warrants and drafts upon the moneys in the Fund; and

BE IT FURTHER RESOLVED that the Board of Trustees hereby ratifies and affirms the action of the office manager of the Fund in heretofore signing warrants and drafts upon the moneys in the Fund.

On motion by Mrs. Light, seconded by Miss Taggart, the above resolution was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## Salaries for Office Employees

The committee on finance, in accordance with the action by the Board of Education for its office employees, recommended that the January 1, 1954 salary schedule for the pension office employees be revised (1) by increasing salaries for each yearly level and in each salary group by \$10.00 per month, effective September 1, 1955, and (2) by including in the salary schedule the following new classification:

### GROUP A—(*Mail and file clerk*)

First year.....	\$235.00 per month
Second year and thereafter.....	250.00 per month

On motion by Mrs. Light, seconded by Miss Burns, the recommendation of the committee was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicants for reduced retirement pensions made due and proper election to receive such pensions in order to pay a reversionary pension to a survivor after death as teacher-pensioners. The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. The applicants for widows' and reversionary pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSIONS</b>					
8742	Barrett, Katherine	Dept. Spec. Ed.	27-0-10	9/17/55	\$2,183.28
8743	Beckley, Elizabeth O.	Budlong	40-5-0	6/25/55	3,182.96
8744	Bower, Mary B.	Nash	38-7-10	9/1/55	3,037.08
8745	Briscoe, Marjorie V.	Lincoln	32-7-10	6/25/55	2,238.84
8746	Brown, Clyde M.	Lake View High	31-5-0	6/25/55	2,290.08
8747	Byrnes, Genevieve S.	Seantlan	32-3-0	8/26/55	2,404.80
8748	Campbell, Helen C.	Dept. of Personnel	39-8-10	7/9/55	3,135.24
8749	Carey, Eleanor M.	Oglesby	38-4-0	6/25/55	3,026.64
8750	Carlin, Philip J.	Harper High	41-9-10	6/25/55	3,292.56
8751	Carlin, Ruth M.	Raster	29-2-10	6/25/55	2,317.44
6145	Cederholm, May E.	Jahn	39-1-0	6/25/55	3,079.08
8752	Cherny, Fern W.	Haugan	41-8-0	6/25/55	3,281.28
8753	Condon, Lillian L.	Bryant	41-1-10	6/25/55	3,217.80
8754	Cote, Mary M.	Stowe	42-4-10	6/25/55	3,330.00
8755	DePriest, Lydia M.	DuSable High	34-7-10	6/25/55	2,753.16
8756	DesJardins, Ruth E.	Englewood High	35-7-10	6/25/55	2,821.68
8757	Diels, Grace B.	Marshall High	22-8-9	7/15/55	1,164.60
8758	Ford, Glen J.	Tilden Tech. High	26-9-0	6/25/55	2,165.16
8759	Green, Abigail M.	Stowe	42-9-0	6/25/55	3,363.72
8760	Gustavson, Martha E.	Bell	35-2-10	6/25/55	2,476.08
8761	Henzel, Elsa	Marshall High	41-9-10	6/25/55	3,292.56
6479	Keech, Mary L.	Taft High	34-0-10	8/1/55	2,689.56
8762	Klovnings, Hilda A.	Forestville	34-4-10	6/25/55	2,730.72
8763	Koplin, Julia B.	Nettelhorst	29-8-0	6/25/55	2,054.76
8764	Kraft, Bertha M.	Parkside	44-4-10	6/25/55	3,479.76
8765	Langan, Al M.	Austin High	35-9-10	6/25/55	2,843.04
8766	Light, Edna D.	Haugan	42-0-0	6/25/55	3,236.64
8767	Lockwood, Edith W.	Fernwood	25-3-10	9/1/55	1,819.56
8768	Maack, Nellie H.	Hibbard	36-6-10	6/25/55	2,665.68
8769	MacBean, Dilla W.	Div. of Libraries	26-0-10	9/1/55	2,101.44
8770	Madden, Abbie E.	LaFayette	35-0-0	8/23/55	2,380.08
8771	Malloy, Mary D.	Mann	28-4-10	6/25/55	2,146.32
8772	Marcum, Hedvig E.	DuSable High	21-6-0	6/25/55	1,600.20
8773	Martin, Anne	Hay	41-7-10	6/25/55	3,271.56
8774	Mills, Freda I.	Christopher	28-0-0	6/25/55	2,062.08
8775	Mitelman, Rose C.	Nettelhorst	34-1-10	7/14/55	2,301.96
8776	Niblack, Paul Y.	Montefiore	30-9-10	8/19/55	2,468.52
8777	O'Connor, Minnie C.	Gage Park Elem.	41-9-10	6/25/55	3,292.56
8778	Paulson, Ann M.	Stewart	41-0-0	6/25/55	3,221.40
8779	Phillbin, Elsie W.	Schley	37-5-0	6/25/55	2,959.20
7059	Phillips, Mildred N.	Lincoln	40-3-0	6/25/55	3,126.12
8780	Quinlan, Mary F.	Darwin	35-8-0	6/25/55	2,604.48
8781	Reske, Victoria G.	Shoop	31-4-10	6/25/55	2,196.48
8782	Ross, Cassie B.	Sumner	28-7-0	6/25/55	2,299.92
8783	Rummel, Walter J.	Tilden Tech. High	30-4-0	7/18/55	2,427.36
8784	Russell, Anne R.	Schurz High	43-6-0	6/25/55	3,416.16
8785	Ryan, Mary C.	Sutherland	42-4-10	6/25/55	3,330.00
8786	Sands, Kathryn H.	Morgan Park High	42-8-10	6/25/55	3,360.00
8787	Savage, Edith C.	Washburne Trade	30-4-10	6/25/55	2,230.56
8788	Sheridan, Verna K.	Holmes	25-5-13	7/27/55	1,436.52



8789	Smelter, Mary A.....	Parkside .....	30-3-10	8/28/55	\$2,060.04
8790	Sonnenleiter, Ellen R.....	Plgd. Supervisor.....	27-8-0	7/25/55	1,660.08
8791	Stewart, Annetta.....	Bur. Child Study.....	37-7-10	6/25/55	2,873.76
8792	Tomaso, Ann M.....	Tilton .....	29-2-10	8/ 8/55	1,857.84
8793	Tomlin, Ethel.....	Madison .....	38-5-0	6/25/55	3,034.08
8794	Trotter, Rubie W.....	Oakland .....	40-4-10	6/25/55	3,180.12
8795	Wagner, Harry N.....	Marshall High.....	32-0-0	6/25/55	2,292.48
8796	Ware, Edna L R.....	Brownell .....	37-5-10	6/25/55	2,962.92
8797	Whitney, Anna C.....	West Pullman Voc.....	39-2-10	6/25/55	3,082.32
8798	Irvine, Isabel B.....	Scott .....	36-6-0	6/25/55	2,238.84
<i>(On election of a reversionary pension for a survivor, in the amount of \$2,238.84 per year, Miss Irvine's retirement pension of \$2,826.72 per year was reduced to the rate shown above.)</i>					
8799	Risk, Elsie G.....	Beaubien .....	39-8-10	6/25/55	2,868.60
<i>(On election of a reversionary pension for a survivor, in the amount of \$2,868.60 per year, Mrs. Risk's retirement pension of \$3,135.24 per year was reduced to the rate shown above.)</i>					
8800	Simpson, Isabelle G.....	Colman .....	32-0-0	6/ 1/55	1,802.64
<i>(On election of a reversionary pension for a survivor, in the amount of \$1,802.64 per year, Mrs. Simpson's retirement pension of \$2,080.08 per year was reduced to the rate shown above.)</i>					
8801	Strick, Hazel B.....	Haugan .....	41-0-0	6/25/55	2,989.80
<i>(On election of a reversionary pension for a survivor, in the amount of \$1,200.00 per year, Mrs. Strick's retirement pension of \$3,221.80 per year was reduced to the rate shown above.)</i>					
8802	Sutcliffe, Helen.....	VanVlissingen .....	42-2-10	7/ 1/55	2,687.52
<i>(On election of a reversionary pension for a survivor, in the amount of \$2,687.52 per year, Miss Sutcliffe's retirement pension of \$3,275.04 per year was reduced to the rate shown above.)</i>					
8803	Thomas, Gertrude L.....	Senn High.....	34-8-10	9/ 1/55	2,179.92
<i>(On election of a reversionary pension for a survivor, in the amount of \$2,179.92 per year, Mrs. Thomas' retirement pension of \$2,365.08 per year was reduced to the rate shown above.)</i>					

#### COMPULSORY SERVICE RETIREMENT PENSIONS

8804	Adamson, Georgia S.....	Foreman High .....	44-6-10	6/25/55	\$3,494.76
8805	Baker, Charles W.....	Sullivan High.....	42-0-0	6/25/55	3,296.28*
8806	Belsly, Olive V.....	Hyde Park High.....	37-3-0	8/ 9/55	2,944.20
8807	Bittle, Anna K.....	Jones Commercial.....	41-3-0	7/ 1/55	3,243.84*
8808	Black, Florence L.....	Lake View High.....	44-4-10	6/25/55	3,479.76
7454	Bowyer, Lewis H.....	Hyde Park High.....	35-5-10	6/25/55	1,470.00*
7586	Bromley, Irene W.....	Field .....	41-2-15	6/25/55	3,007.56*
7589	Bullen, Shirley A.....	Burbank .....	45-5-0	6/25/55	3,380.04*
8809	Cantu, Abel.....	Foreman High.....	40-2-0	6/25/55	3,161.40
8810	Clark, Florence E.....	Farragut High.....	35-1-10	6/25/55	2,783.16
8811	Clark, Rose A.....	Garvy .....	43-5-10	6/25/55	3,412.44
8812	Clausen, David C.....	Harrison High.....	42-1-10	6/25/55	3,307.56
8813	Conant, Grace R.....	Phillips High.....	36-9-0	6/25/55	2,886.84*
7391	Cook, Catherine A.....	Field .....	38-5-10	6/25/55	1,693.08*
8814	Cummins, Clyde M.....	Mann .....	39-3-10	8/25/55	3,094.20
7802	Daly, Ellen A.....	Bryant .....	45-3-0	6/25/55	3,380.04*
8815	Dietz, Alfred O.....	Lane Tech. High.....	32-0-0	6/25/55	2,547.12
8816	Doxy, Sadie A.....	Lincoln .....	38-9-0	7/ 1/55	3,064.08*
7255	Foster, Anna M.....	Peterson .....	41-7-10	7/ 1/55	1,885.08*
8006	Fox, William P.....	Greeley Voc.....	45-0-0	6/25/55	3,380.04*
7397	Freeman, Mary E.....	Chi. Tea. Col.....	45-7-0	6/25/55	2,200.08*
8817	French Beals E.....	Chi. Tea. Col.....	37-0-0	6/25/55	2,921.76*
8818	Green, Nelle B.....	Fenger High.....	35-0-0	7/15/55	2,771.88
8819	Hannan, Grace.....	Lincoln .....	43-9-0	6/25/55	3,438.60
8820	Harvey, Charles L.....	Tilden Tech. High.....	32-5-0	8/24/55	2,584.68
8821	Hempel, Corinna.....	Morrill .....	44-4-0	6/25/55	3,467.04*
8358	Hornie, Roy C.....	Hirsch High.....	42-5-0	6/25/55	3,130.08
8822	Howland, Elizabeth G.....	Blaine .....	44-0-0	6/25/55	3,446.04
8823	Kavanagh, Magdalen D.....	Wells High.....	41-1-10	6/25/55	3,232.56*
7621	Kennedy, Alice L.....	Kilmer .....	34-4-0	7/ 1/55	2,320.08*
8824	Kennedy, Florence W.....	Swift .....	42-5-0	6/25/55	3,333.72*
8825	Kimble, Gertrude.....	LaFayette.....	41-9-10	6/25/55	3,292.56*
8826	Kooistra, William.....	Scuth Shore High.....	25-0-0	7/ 1/55	2,022.84*
8827	Larkin, Cecilia G.....	Locke .....	42-0-0	7/ 1/55	3,296.28*
7415	Leahy, Mary E.....	Penn .....	46-6-0	6/25/55	2,200.08*
8828	Lee, Bernice H.....	Marshall High.....	38-8-10	7/ 1/55	3,060.36*
8829	Lee, Glen A.....	Austin High.....	35-1-10	7/ 1/55	2,783.16*
8830	Lee, Marjorie G.....	Senn High.....	44-5-0	6/25/55	3,483.60
8831	Lindeborg, Edith D.....	Goethe .....	43-5-0	6/25/55	3,391.08
8832	Lineberger, Clarence.....	District Supt.....	37-9-0	7/18/55	2,989.20
8833	Lorentz, George G.....	Morgan Park High.....	41-6-0	7/ 8/55	3,221.40
8834	Lyden, Mary V.....	Gompers .....	43-3-0	6/25/55	3,393.60
8024	Lyons, Alice A.....	Grant .....	35-9-10	6/25/55	2,475.00*
8835	Macdonald, Veda L.....	Irving Park.....	31-5-0	6/25/55	2,509.68
8836	Marsh, Olga.....	Nettelhorst.....	44-6-10	7/ 1/55	3,494.76*
8837	McCulloch, Abby C.....	Clay .....	43-0-10	7/11/55	3,374.88



8838	McEwan, Mabel R.	Lovett	44-5-0	6/25/55	\$3,483.60
8839	McGlinn, Vera A.	Clissold	44-0-10	6/25/55	3,449.88*
8840	Minnis, Lemuel E.	Byford	38-7-0	7/13/55	3,049.08
8841	Moorhead, Madeline M.	Burr	21-0-10	7/1/55	1,718.40*
8842	Murphy, Harriet L.	Sawyer	40-8-0	7/16/55	3,180.60
8843	Murphy, Katherine J.	Lindblom High	44-1-0	6/25/55	3,453.60
8844	Murphy, Mary S.	Sullivan High	36-6-0	6/25/55	2,891.76
7290	O'Connell, Bessie A.	Lindblom High	42-0-10	7/1/55	1,900.08*
8369	O'Connor, Vincent L.	Foreman High	31-2-10	6/25/55	2,005.08*
8845	Oertli, Ira	Harrison High	41-2-10	6/25/55	3,240.12*
8846	O'Malley, Mae N.	Tuley High	44-1-0	6/25/55	3,453.60
7833	O'Rourke, Helen R.	Dewey	43-8-15	3/12/55	3,267.60*
8847	Parmelee, Jane M.	Calumet High	33-6-0	8/20/55	2,667.00
8848	Pierce, Paul R.	Asst. Supt.	40-7-0	6/25/55	3,198.84
8849	Quinlan, Gertrude M.	Cook	41-5-0	6/25/55	3,258.84
8850	Rathbun, Ruth M.	Harrison High	40-8-0	6/25/55	3,165.12*
8851	Reynolds, Leatha A.	Burr	36-5-10	7/1/55	2,873.16*
8852	Roberts, Louise A.	Austin High	42-6-0	6/25/55	3,341.28*
8853	Rudd, Luella S.	Arnold	42-9-10	8/19/55	3,307.44
8854	Salzberg, Rebecca C.	Gladstone	44-0-0	6/25/55	3,411.48
7723	Savage, Nonie W.	Shepard	35-6-10	6/23/55	2,445.00*
8855	Schaack, Louise S.	Goudy	40-4-10	6/25/55	3,150.12*
8856	Schuessler, Gustave F.	Hyde Park High	29-6-0	6/25/55	2,367.36*
8857	Scott, Mittie Y.	Senn High	37-0-0	6/25/55	2,921.76
8858	Seabury, Rollins A.	Roosevelt High	34-8-0	6/25/55	2,756.88
8859	Seefeldt, Catherine	Bennett	36-9-0	7/30/55	2,914.20
8860	Seery, Margaret M.	Lewis	43-3-10	6/25/55	3,359.16*
7304	Semmelmeyer, Lillian	Crane Tech. High	46-3-0	6/25/55	2,200.08*
7664	Sherff, Earl E.	Chi. Tea. Col.	43-0-0	6/25/55	3,180.00*
8861	Solon, Catherine M.	Hanson Park	39-4-10	8/21/55	3,105.24
8862	Somers, Jeannette S.	Clissold	34-2-10	8/4/55	2,715.72
8863	Sullivan, Margaret M.	Lake View High	38-4-0	6/25/55	3,026.64
8864	Thatcher, James A.	Wells High	26-0-0	8/25/55	2,097.72
8865	Theilgaard, Ethel J.	Schurz High	41-0-0	6/25/55	3,221.40
7313	Tillinghast, Beatrice	Fenger High	39-3-10	6/25/55	1,735.08*
8866	Turnbull, Alice M.	Pension Office	19-2-0	7/1/55	1,243.56
8867	Williams, Alice C.	Schneider	31-4-0	6/25/55	2,502.24
8868	Winton, Susan L.	VonSteuben High	44-2-0	6/25/55	3,461.04
8389	Witte, Otto A.	Crane Tech. High	29-0-0	6/25/55	1,780.08*
8869	Woeltje, William	Corkery Plgd.	39-6-10	6/25/55	3,120.24
8870	Yardley, Lelah	Lowell	41-8-0	7/5/55	3,258.60
8871	Ackermann, Elfriede M.	VonSteuben High	45-0-0	6/25/55	3,418.44*

(On election of a reversionary pension for a survivor, in the amount of \$480.00 per year, Miss Ackermann's retirement pension of \$3,521.04 per year was reduced to the rate shown above.)

8872	Horine, Charlotte C.	Calumet High	41-3-10	6/25/55	3,018.96*
(On election of a reversionary pension for a survivor, in the amount of \$1,200.00 per year, Mrs. Horine's retirement pension of \$3,247.56 per year was reduced to the rate shown above.)					
8873	Rattner, Cecilia	Roosevelt High	45-4-0	6/25/55	3,296.40*
(On election of a reversionary pension for a survivor, in the amount of \$1,200.00 per year, Miss Rattner's retirement pension of \$3,521.04 per year was reduced to the rate shown above.)					

\* Emeritus teacher retired after re-employment on a temporary basis.

**DISABILITY RETIREMENT PENSION**

D-448	Anderson, Luella S.	Flower High	33-6-0	6/25/55	\$2,249.64
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**WIDOWS' PENSIONS**

WA-03	Marsh, Julia O.		40-9-5	7/19/55	\$1,400.04
(Widow of Roland O. Marsh, teacher-pensioner)					
WA-04	Wilson, Edna S.		40-2-9	7/26/55	1,400.04
(Widow of Irvin A. Wilson, teacher-pensioner)					

**REVERSIONARY PENSION**

R003	Larsen, Petra E.		39-7-19	8/11/55	\$1,200.00
(Reversionary beneficiary of Hazel F. Larsen, teacher-pensioner, retired 11/20/53 on reduced pension of \$2,822.28 by election, duly filed.)					

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement, disability retirement, widows' and reversionary pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

**SUMMARY OF PENSIONS GRANTED**

Optimal service retirement pensions	65
Compulsory service retirement pensions	90
Disability retirement pension	1
Widows' pensions	2
Reversionary pension	1



## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

Wm. H. Wood, M.D., Indianapolis, Ind.

Ronald Hull, M.D., Indianapolis, Ind.

John Kooiker, M.D., Indianapolis, Ind.

To examine: Frances H. Borg, Steinmetz High School

Wallace E. Baker, M.D., Alexandria, Va.

Jerome N. Baum, M.D., Alexandria, Va.

Earl D. Thompson, M.D., Washington, D.C.

To examine: Bertha Elston, Lake View High School

L. R. Schroeder, M.D., 6142 Kimbark Ave.,

Robert N. Hedges, M.D., 30 N. Michigan Ave.,

Duane W. Propst, M.D., 30 N. Michigan Ave.,

To examine: Harold Z. Harris, Harper High School

## Cancellation of Pensions

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Hennebry, Elizabeth A.....	\$2,645.04	9/ 6/55
Hoppe, Ruth B.....	2,122.56	9/ 6/55
Maher, Sue U.....	2,717.52	9/ 6/55
McCabe, Alma L.....	2,210.04	9/ 6/55
Nellis, Helen M.....	1,589.52	9/ 6/55
Rupe, Enid C.....	2,060.04	9/ 6/55
Schlacks, Eifrieda K.....	2,017.08	9/ 6/55
Schram, Helen R.....	2,097.60	9/ 6/55
Sierts, Marion G.....	2,467.56	9/ 6/55
Sullivan, Mary M.....	1,014.60	9/ 6/55
Wolfson, Sarah T.....	677.16	9/ 6/55

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the above pensions were cancelled, as of the dates indicated, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago, (2) service as a civil service librarian in the Chicago Public Schools, or (3) time spent in the military service of the United States during the pension period are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside time, no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
<b>TEACHING SERVICE IN PUBLIC SCHOOLS OR UNDER AUSPICES OF THE U. S.</b>				
Brown, Dorothy.....	Washburne Trade .....	3	0	0
Chapman, Marie T.....	Lewis-Champlin .....	1	0	0
Frasier, Dinny Gray.....	TRG Dist. No. 9 .....	0	8	0
Garbow, Miriam D.....	Scott .....	1	5	0
Harney, Joseph W.....	Wright Br. Jr. Col. ....	5	2	0
Klein, Anna L.....	Hirsch High .....	5	1	0
Meyer, Kurt H.....	Marshall High .....	3	5	0
Mickle, Susie P.....	Birney .....	3	0	0
Newman, Wilson L.....	Kozminski .....	3	0	0
Nisbet, Lydia M.....	Morris .....	10	0	0
O'Brien, Jane S.....	Gage Park High.....	2	5	0
Pearl, Eleanor H.....	Doolittle .....	1	7	0
Penfield, Calvin M.....	Lane Tech. High .....	3	0	0
Portle, Joseph J.....	Washburne Trade .....	0	6	10
Purmal, Clara J.....	TRG Dist. No. 2 .....	8	6	0
Richie, Dorothy C.....	Carver High .....	2	0	0
Rosenstiel, Esther R.....	Hibbard .....	2	0	0
Shapirc, Mary C.....	Jamieson .....	7	0	0
Showers, Winona M.....	TRG Dist. No. 9 .....	10	0	0
Starner, John J.....	Austin High .....	0	4	0
Starnier, Catherine W.....	Kosciuszko .....	2	0	0
Triska, Mary A.....	Dewey .....	1	0	0
Williams, LeRoy V.....	Emerson .....	10	0	0
Woodruff, LeRoy L.....	Lane Tech. High .....	8	0	0
Woods, Sarah M.....	Wells High .....	1	0	0

### EMPLOYMENT BY A GOVERNMENTAL UNIT OF THE CITY OF CHICAGO

MacBean, Dilla L.....	Div. of Libraries .....	9	1	0
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### MILITARY SERVICE OF THE UNITED STATES

Herr, Ross .....	Harrison High .....	0	5	17
Lehman, Fred O.....	Lane Tech. High .....	1	7	7
McAuliffe, Dolores C.....	Bur. Child Study .....	3	2	8
Remahl, Daniel F.....	Reilly .....	1	7	10

On motion by Mrs. Johnsen, seconded by Miss Burns, the outside time and military service for persons, listed above, were approved by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Revision of By-Laws

The committee on pension law and rules submitted the following revision in by-law 5, section 1, which is designed to define further the day of resignation or retirement:

Strike the period at the end of by-law 5, section 1, and add

“; unless the teaching certificate is issued for the purpose of employing a pensioner for forty days or less during a school year or unless the member's employment was terminated by other official Board of Education action.”

The committee also submitted the following revisions in by-law 7, which are designed to reflect recent changes in the school districts of the Board of Education:

In lieu of by-law 7, section 4, sub-section 1, adopt the following:

“1. Schools in odd-numbered districts of the Board of Education and administrative offices of the Board of Education, shall hold such an election in odd-numbered years, and schools in even-numbered districts of the Board of Education shall hold such election in even-numbered years.”

In lieu of by-law 7, section 5, sub-section 2, adopt the following:

“2. In odd-numbered years three judges of election shall be chosen from each of the odd-numbered districts and one from the administrative offices of the Board of Education.”

In lieu of by-law 7, section 5, sub-section 3, adopt the following:

“3. In even-numbered years three judges of election shall be chosen from each of the even-numbered districts.”

On motion by Miss Taggart, seconded by Mrs. Light, the report of the committee was accepted and the above-described revision in by-laws was adopted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6.

Nays—None.

### Disposition of Referendum Material

The committee on pension law and rules reported that ballots and materials used in the referendum on proposed pension amendments held on January 14, 1955, were carefully preserved for more than six months, that they are no longer of use for any future referendum, and that they are not required as evidence for proceedings in any court and recommends that they be destroyed.

On motion by Miss Taggart, seconded by Mrs. Light, the above described referendum materials were ordered destroyed and the report of this committee was approved and ordered printed in the proceedings for this meeting.

**MISCELLANEOUS BUSINESS****Resignation of Board of Education President**

Miss Scully presented a draft of the following letter with the suggestion that it be forwarded to Mr. Traynor as an expression from the trustees on the occasion of his resignation as member and president of the Board of Education:

September 16, 1955.

William B. Traynor  
President, Board of Education  
228 North La Salle Street  
Chicago 1, Illinois

Dear Mr. Traynor:

It is with deepest regret that the Board of Trustees has learned of your resignation as president and member of the Board of Education.

For many years the trustees have looked to you for guidance and counsel on many of its important problems. They desire to express their gratitude for your interest, assistance and cooperation in the direction of the affairs of the Fund. They also acknowledge the inestimable value of your services in capacity as trustee.

On behalf of the trustees, I hereby extend to you their best wishes for many years of good health and a happy life.

With sincere regards.

Yours very truly,

Susan Scully  
President, Board of Trustees

On motion by Miss Taggart, seconded by Mrs. Light, Miss Scully's proposal was approved unanimously and the communication was ordered printed in the proceedings of this meeting.

**ADJOURNMENT**

On motion by Miss Burns, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*

Recording Secretary.



**REPORT OF THE PROCEEDINGS**

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

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**Adjourned Regular Meeting—Official Report  
Thursday, October 6, 1955**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, October 6, 1955.

The President, Miss Scully, called the meeting to order at 4:15 P.M.

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5.

Absent: Mrs. Johnsen, Mr. Whiston, Mr. Haggerty, Mr. Marshall—4.

## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

In accordance with by-law 7, section 5, the Board of Trustees chose by lot the following members of the canvassing board from those judges of election who had previously indicated a willingness to serve as such members.

Name	School	District
<b>For Terms of Two Years Ending September 1957</b>		
Claire E. Bradley	Hibbard	No. 1
Grace Cuny	Green	No. 1
Ernest Warner	Roosevelt High	No. 1
James Fairbanks	Smyser	No. 3
Leonard Sollo	Foreman High	No. 3
Samuel Weingarten	Wright Br. Jr. Col.	No. 3
Lillian Grant	Jahn	No. 5
Marian Mitchell	Manierre	No. 5
Arthur Petrie	Washburne Trade	No. 5
Marcia Holland	Ericsson	No. 7
Rachel Marshall	Flower High	No. 7
Harriette D. West	Gregory	No. 7
Vinita A. Beuschlein	Corkery	No. 9
Anna A. McNichols	Whitney	No. 9
Arthur Sypniewski	McClellan	No. 9
Mary K. Dowd	Lindblom High	No. 11
Daniel G. Griffin	Montefiore	No. 11
Janet M. Simpson	Carter	No. 11
Lydia S. Lewis	Bousfield	No. 13
Lucille H. Matczak	Ray	No. 13
Rachel B. Shands	Colman	No. 13
Daniel R. Blake, Jr.	Carver	No. 15
Dorothy J. Oberg	Nansen Br. of Gompers	No. 15
Dorothy Boyce	Administrative Offices of the Board of Education	

#### For Terms of One Year Ending September 1956

Loretta N. Clair	Clinton	No. 2
Margaret Hancke	Trumbull	No. 2
Tillye M. Sampson	Kilmer	No. 2
James Cardwell	Franklin Br., J. A. Sexton	No. 6
Kathleen Crain	Lowell	No. 6
Alice M. Maresh	Crerar	No. 8
Mae M. Hodge	Haines	No. 10
Doris J. Williams	Phillips Elem.	No. 10
Eileen M. Erfineyer	Schmid	No. 14
Fred M. Manz	Parker High	No. 14
Julia K. Masco	Addams	No. 16
William E. McKenzie	Phil Sheridan	No. 16

On motion by Miss Taggart, seconded by Mr. Meierdierks, a report of these appointments was approved unanimously and ordered printed in the proceedings of this meeting.

### ADJOURNMENT

On motion of Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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**Regular Meeting—Official Report**

**Friday, November 18, 1955**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 18, 1955.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.

Mr. Morris B. Sachs, City Treasurer and ex-officio member of the Board of Trustees, was unable to be present but was represented by Mr. Thomas J. Corrigan, Chief Clerk.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of September 16, 1955 and of the adjourned meeting of October 6, 1955, were approved as printed.

## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The Recording Secretary, Miss Burns, presented the following reports of the Canvassing Board on the certification and election of candidates for the offices of trustee and also a communication from the Secretary of the Board of Education regarding the re-election of Mr. Thomas L. Marshall.

#### CERTIFICATION OF CANDIDATES ON OCTOBER 19, 1955

*The Vice-Chairman and Secretary of the Canvassing Board, Leonard H. Sollo and Kathleen Crain, respectively, report that on October 19, 1955 petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund were examined in accordance with the provision of By-law 7, Section 8. Each petition was signed by no less than 25 contributors to the Pension Fund and was filed ten days before the election on October 28, 1955.*

*Therefore, the Vice-Chairman and Secretary of this Board certify to the Recording Secretary of the Board of Trustees that the following persons are entitled to be candidates for offices of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago for the terms indicated, and request that the names of candidates entitled to be placed on the ballots shall be rotated so that each name shall appear in each position, so far as possible, on an equal number of ballots.*

#### Nominated For 3-Year Terms

Mabel S. Johnsen

George O. Meierdierks

*(Signed) KATHLEEN CRAIN  
Secretary, Canvassing Board*

*(Signed) LEONARD H. SOLLO  
Vice Chairman, Canvassing Board*

#### ELECTION OF TRUSTEES ON OCTOBER 28, 1955

##### Statement of Votes Cast

Mabel S. Johnsen.....	11,910
George O. Meierdierks.....	11,990
Write-in Votes.....	55

##### Statement of Ballots Cast

Valid Ballots.....	12,265
Spoiled Ballots.....	408
Total Ballots Canvassed.....	12,673

State of Illinois }  
County of Cook } ss.  
City of Chicago }

*The undersigned Chairman and Secretary of the Canvassing Board, selected from the contributing members of the teaching force in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement*

*Fund of Chicago, HEREBY CERTIFY that the foregoing is a true and correct statement of the votes cast for each candidate for the office of trustee, at the election held in each school and in each polling place in Chicago on October 28, 1955; that an account of all official ballots has been made and verified; and that each of the following candidates received a plurality of all votes cast for his respective position and is declared to be duly elected trustee for the term indicated:*

#### Elected For 3-Year Terms

Mabel S. Johnsen

George O. Meierdierks

*GIVEN under our hands this 28th day of October, A.D., 1955.*

*(Signed) KATHLEEN CRAIN  
Secretary, Canvassing Board*

*(Signed) ARTHUR R. PETRIE  
Chairman, Canvassing Board*



## Election of Trustees (continued)

### BOARD OF EDUCATION City of Chicago

November 14, 1955

Miss Evelyn Sholund, Executive Secretary  
Public School Teachers' Pension & Retirement Fund  
228 North La Salle Street  
Chicago 1, Illinois

Dear Miss Sholund:

The Board of Education of the City of Chicago at its meeting of November 9, 1955 re-elected Mr. Thomas L. Marshall to membership on the Board of the Public School Teachers' Pension and Retirement Fund for a term of two years effective November 9, 1955.

Copy of communication 62161-A in reference to this subject is sent to you for your information. Said communication was received and placed on file.

Sincerely yours,

(signed) W. K. McDonald  
Secretary.

On motion by Miss Burns, seconded by Mr. Meierdierks, the reports of the canvassing board and the communication from the Secretary of the Board of Education were accepted, ordered printed in the proceedings of this meeting, and the documents pertaining thereto were ordered filed.

## MOTION TO SUSPEND ORDER OF BUSINESS

On motion of Miss Burns, seconded by Miss Taggart, the rules were suspended in order to consider Miscellaneous Business and a report of the Committee on Pension Law and Rules.

## MISCELLANEOUS BUSINESS

### Reorganization of the Board of Trustees

Miss Taggart nominated the incumbent officers and committee chairmen for their respective positions for one-year terms effective on the date of this meeting and ending on the date of the first meeting after the 1956 election of trustees. The following nominations were seconded by Mrs. Johnsen and no others were made.

President .....	Susan Scully
Vice-President .....	Laura M. Light
Financial Secretary .....	George O. Meierdierks
Recording Secretary .....	Ethel Burns
Chairman, Committee on Finance.....	Laura M. Light
Chairman, Committee on Annuities and Credentials.....	Mabel S. Johnsen
Chairman, Committee on Pension Law and Rules.....	Helen E. Taggart

Accordingly, Miss Taggart moved that the Recording Secretary cast a unanimous ballot electing each incumbent officer and committee chairman to the position shown above for one year effective on the date of this meeting and ending on the date of the first meeting after the 1956 election of trustees. This motion was seconded by Mrs. Johnsen, approved unanimously, and the above named trustees were declared elected to their respective offices.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Revision of By-Laws

The committee on pension law and rules reported that the present limitation of \$1,000.00 in the account for contingent expenditures is insufficient under the rules of the depository to maintain the required bank balance of \$1,000.00 in a checking account established for such expenditures, or to provide funds to pay current postage costs and office expenditures which cannot be deferred for formal authorization at regularly scheduled meetings of the trustees.

In order to provide a fund which is sufficient to meet these requirements, the committee recommended that in lieu of By-law 2, Section 1, the following be adopted:

"An account for contingent expenditures, not to exceed \$5,000.00 shall be held in the name of the Fund. Checks shall be drawn and signed by the executive secretary, or by such other person as the Board of Trustees may designate from time to time by appropriate resolution. The Board of Trustees shall approve expenditures and audit the account before reimbursements thereto are authorized. Contingent expenditures shall be construed to mean office operating expenses."

On motion by Miss Taggart, seconded by Mrs. Light, the recommendation of the committee was approved and the above-described revision in by-laws was adopted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Johnsen, Miss Taggart, Mrs. Light, Mr. Meierdierks, Miss Burns—6.

Nays—None.



## REPORT OF COMMITTEE ON FINANCE

### Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 19, 1955 to November 17, 1955, inclusive, and totalling \$936.31 were audited. The Committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount and also that \$4,000.00 be deposited in accordance with the provision of By-law 2, Section 1, as revised on this date.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Addressograph-Multigraph Corp.:</b>		
10/14/55	Repairs on Addressograph.....	\$ 27.15
<b>Atlas Stationers:</b>		
10/31/55	Office supplies.....	263.10
<b>Barnard &amp; Miller:</b>		
9/19/55 to		
11/16/55	Printed office forms and supplies.....	\$2,689.00
11/16/55	June proceedings.....	340.00
		<u>3,029.00</u>
<b>Continental Envelope Corp.:</b>		
9/26/55	Envelopes .....	6.53
<b>Empire Warehouses, Inc.:</b>		
11/ 8/55	Delivery and pickup of ballot boxes.....	11.25
<b>Felt &amp; Tarrant Mfg. Co.:</b>		
10/31/55	Rental of two comptometers.....	40.00
<b>Hayes Statistical Service, Inc.:</b>		
10/18/55 &		
11/11/55	Actuarial statistics and insurance reports.....	\$1,550.37
11/11/55	Office Administration.....	104.20
11/11/55	Pension payroll.....	115.40
		<u>1,769.97</u>
<b>International Business Machines Corp.:</b>		
11/ 1/55	Cartage on IBM key punch machine.....	9.16
<b>Marchant Calculators, Inc.:</b>		
10/13/55	Repairs on calculator.....	5.80

## Bills (continued)

<b>Pitney-Bowes, Inc.:</b>		
10/21/55	Meter rental 9/1/55 thru 11/30/55.....	\$36.00
	Supplies and repairs.....	<u>13.75</u>
		49.75
<b>Process Color Plate Co.:</b>		
10/23/55	Signature plate (Sydney P. Brown).....	\$17.85
11/10/55	Signature plate (Robert Sargent Shriver, Jr.)	<u>18.04</u>
		35.89
<b>Randolph Box &amp; Label Co.:</b>		
10/ 7/55	Ballot cartons .....	38.27
<b>Standard Register Co.:</b>		
9/19/55	63,000 checks.....	445.20
<b>Utility Supply Co.:</b>		
10/13/55	Ledger cards and transfer cases.....	184.55
<b>Physicians:</b>		
11/15/55	R. H. Hull, M.D., Exam. of Frances H. Borg.....	25.00
11/ 7/55	J. E. Kooiker, M.D., Exam. of Frances H. Borg....	35.00
9/28/55	J. N. Baum, M.D., Exam. of Bertha Elston.....	15.00
9/27/55	W. E. Baker, M.D., Exam. of Bertha Elston.....	10.00
9/20/55	D. W. Propst, M.D., Exam. of Harold Z. Harris....	10.00
	R. N. Hedges, M.D., Exam. of Harold Z. Harris....	10.00
<b>Special Services:</b>		
9/18/55	Kirkland, Fleming, Green, Martin & Ellis; legal services from 6/18/55 to 12/18/55.....	2,500.00
9/26/55	James S. Kemper, Jr.; professional services for sale of assets of Ida Kinder Shepard Trust.....	<u>857.87</u>
		\$9,378.49



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. In the case of Mildred C. Lindvall, application for refund was in lieu of an application for retirement pension and was accompanied by a written release to the effect that, upon receipt of such refund, she shall have no further interest in or claim against the Fund. Application for refund of contributions for widow's pension was made by a person who was not entitled to such benefits at the time of his retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Alfredson, Doris E.....	\$ 86.00
Appel, Mary F.....	503.50
Arko, John A.....	353.40
Beller, Irving.....	986.70
Berke, Leah.....	551.00
Buckley, Mary L.....	86.00
Cowan, Esther.....	1,148.00
Cutler, Estelle.....	171.14
Davis, LaFern G.....	1,176.00
DePaul, Patricia M., Jr.....	343.14
Dowle, Richard D.....	1,632.10
Fischer, Therese K.....	778.10
Gamze, Hynda G.....	328.51
Greenberg, Carol Z.....	747.25
Hageman, Lynn M.....	425.64
Harrison, Alvin.....	1,637.24
Hoffman, Patricia H.....	171.14
Jones, Gloria F.....	474.60
Klotz, C. LaVerne.....	611.51
Koeneman, Mary F.....	317.00
Lindberg, Elizabeth S.....	394.50
Lindvall, Mildred C.....	3,082.50*
Morita, Haruko.....	426.50
Nathan, Paul.....	624.23
Nelson, Robert T.....	391.50
O'Laughlin, Joy.....	58.84
Phillips, Rita N.....	306.32
Rall, Clara V.....	892.00
Ray, Helen B.....	214.75
Sloan, Patsie S.....	872.94
Stuppy, Eleanor L.....	668.20
Tindall, Marilynne R.....	77.40
Tucker, Mary Ann.....	466.14
Wagner, Norma Mae.....	11.25

\$21,015.04

\* In lieu of pension.

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

Brittan, Charles W.....	\$ 152.00
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152.00

**Refunds of Accumulated Contributions on Death:**

Aranza, Joan L. ( <i>Anna Aranza, John Aranza, Phyllis Aranza, beneficiaries</i> )	\$ 340.56
Bell, Mary S. ( <i>John J. Sheridan, Dr. E. R. Sheridan, beneficiaries</i> )	2,827.70*
Gallagher, Anna M. ( <i>Matthew J. Gallagher, Arthur Gallagher, beneficiaries</i> )	3,718.25
Gardner, Lucy Belle ( <i>Ursula Gardner, beneficiary</i> )	3,484.25
Murphy, Dorothy C. ( <i>John P. Murphy, beneficiary</i> )	640.50
Osby, Delia B. ( <i>Thelma Grant, beneficiary</i> )	4,339.04
	<hr/>
	15,350.30

\* *Annuitant.***Single Payment Benefit on Death of Teachers:**

Aranza, Joan L. ( <i>Anna Aranza, John Aranza, Phyllis Aranza, beneficiaries</i> )	\$ 500.00
Gallagher, Anna M. ( <i>Matthew J. Gallagher, Arthur Gallagher, brothers</i> )	2,500.00
Gardner, Lucy Belle ( <i>Ursula Gardner, beneficiary</i> )	2,500.00
Osby, Delia B. ( <i>Flora Johnson, half-sister</i> )	2,500.00
	<hr/>
	8,000.00

**Single Payment Benefit on Death of Teacher-Pensioners:**

Bell, Mary S. ( <i>John J. Sheridan, Dr. E. R. Sheridan, beneficiaries</i> )	\$ 500.00
Buckles, Emma S. ( <i>James V. Buckles, beneficiary</i> )	500.00
Fox, William P. ( <i>Vivian E. Fox, beneficiary</i> )	500.00
Larsen, Hazel F. ( <i>Petra E. Larsen, beneficiary</i> )	500.00
Sutcliffe, Helen ( <i>Ruth M. Sutcliffe, beneficiary</i> )	500.00
	<hr/>
	2,500.00

**Refunds a/c Adjustment in Rates of Contribution:**

Ackert, Floyd N.	\$ 90.00
Applebaum, Frances	50.00
Armstead, James H.	143.90
Barr, Charlotte A.	40.00
Bauer, Ruth	3.00
Bell, Alma L.	68.00
Benzlinger, Genevieve C.	55.00
Berman, Janice W.	17.50
Bethel, Helen H.	48.18
Bishop, Thelma B.	30.00
Boulware, Sarah B.	100.40
Boyer, Natalie M.	18.75
Boysaw, Lucille W.	130.50
Boyter, Margaret	236.20
Brady, Eileen M.	18.00
Brennan, Genevieve H.	29.50
Brown, Dorothy L.	29.00
Brown, Dorothy T.	81.00
Browne, Christine E.	10.00
Bryskier, Mary K.	62.25
Burns, Anita M.	82.00
Calvert, Winifred P.	22.00
Carter, Louis W.	81.00
Caruso, Angeline	96.01
Chamberlain, Catherine	97.55
Childs, Yvonne E.	38.00
Davis, Cornelia M.	133.54
Dixon, Joseph J.	18.00
Donaldson, Virginia J.	54.00
Drell, Muriel B.	7.87
Dunworth, Eugene J.	142.52
Fallis, Ruth T.	63.93
Frye, Louise V.	35.18
Gartman, Crescentia	41.00
Gluck, Norman	59.20
Goodman, Rose C.	95.05
Grant, Opal H.	106.33
Greene, Eileen A.	28.00
Harmon, Nannie C.	216.00
Hill, Grace W.	49.50
Hines, Isaac	58.50
Hodgeman, Alice L.	172.00
Johnson, Lorraine B.	25.00
Jones, Mabel R.	60.25



**Refunds a/c Adjustment in Rates of Contribution (continued):**

Kelly, Frances .....	\$ 156.75
Krop, Max .....	74.95
Krueger, Margaret C. ....	2.75
LaForge, Elsie B. ....	72.75
Lane, Ray U., Jr. ....	96.50
Laws, Othello .....	79.45
Lencki, Vera M. ....	30.00
Little, Clarissa L. ....	14.00
McClellan, Emma G. ....	18.00
McCollum, Margaret B. ....	54.50
McDemmond, Mary L. O. ....	76.00
Moeglich, Ray .....	95.50
Moten, Edith W. ....	181.45
Murphy, Blanche K. ....	156.50
Nesbitt, Davis T. ....	21.00
Neybert, Dorothy A. ....	21.00
Novak, Walter F. ....	8.00
O'Brien, Eileen M. ....	20.00
O'Hara, Edward J. ....	94.50
O'Hara, Mary Ellen. ....	37.50
Olson, Violet E. ....	1.50
Page, William G. ....	123.57
Parisi, Gertrude T. ....	62.00
Pershell, Russell M. ....	176.45
Pierce, Beatrice B. ....	210.75
Pietch, Frances .....	64.45
Ray, Eugene .....	132.25
Roberts, John E. ....	129.50
Roche, Florence .....	212.90
Ryan, Evelyn .....	72.50
Schaefer, Dolores .....	26.25
Schulman, Hilda L. ....	61.00
Shea, Rae V. ....	1.75
Shepard, Sarah M. ....	55.00
Shonts, Joan G. ....	77.17
Smith, William R. ....	54.00
Striplin, Frances R. ....	51.50
Sullivan, John E. ....	190.50
Taylor, Joseph A. ....	69.00
Thomas, Norma J. ....	63.50
Traylor, Rose G. ....	121.00
Vernon, Roger Lee .....	30.45
Vogel, Virgil J. ....	115.30
Wandelt, Evelyn H. ....	35.00
Westberg, Mildred .....	105.50
Weissman, Tessie H. ....	42.00
Weston, Christian A. ....	42.00
Yochim, Ralph .....	38.00
Zayner, Theodore C. ....	7.90
	<hr/>
	6,727.40
	<hr/>
	<u>\$53,744.74</u>

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Taggart, Miss Burns—6.

Nays—None.

## Issuance of Duplicate Warrants

The committee reported further that persons, named below, requested duplicate warrants in lieu of the following described checks, which were received and lost. Affidavits, certifying these losses and in each case indemnifying the Fund against any liability, damage, or expense which may result by reason of issuing such duplicate warrants, were submitted also.

Name	Amount	Number	Date	Purpose
Harriet A. Burnham	\$100.00	260554	9/30/55	Pension payment
Etta C. Millar	59.89	267853	10/31/55	Pension payment
Sidney O'Malley	236.69	268186	10/31/55	Pension payment

On motion by Mrs. Light, seconded by Miss Taggart, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.  
Nays—None.

## Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved at the prices noted plus accrued interest. It recommended, therefore, that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 55,000	Cook County, Ill. School District 87, Berkeley, 3¼% School Building, Scott & Wyandt	8/1/55	1/1/75	3.10%
33,000	Cook County, Illinois, Hometown Fire Protection District, 3½% G.O. Building & Equipment, Robert Vick & Co.	6/1/55	1/1/68-75	3.20%
49,000	Jefferson & Marion Counties, Ill. Community Cons. School District 99, 4% School Building, The White-Phillips Co.	12/1/55	1/1/67-75	3.20%
50,000	Columbus & Southern Ohio Elec- tric Co., 3⅝% First Mtg. Bonds, Halsey, Stuart & Co., Inc.	11/1/53	11/1/83	3.42%
100,000	Southern Bell Telephone & Tele- graph Co., 3¼% Debentures, Stifel, Nicolaus & Co. R. S. Dickson & Co.	10/15/55	10/15/95	3.20%
100,000	Long Island Lighting Co., 3⅝% First Mortgage Bonds, Salomon Bros. & Hutzler	11/1/55	11/1/85	3.30%
100,000	Michigan Consolidated Gas Co., 3½% First Mortgage Bonds, Goldman, Sachs & Co.	11/15/55	11/15/80	3.35%
100,000	New England Telephone & Tele- graph Co., 3¼% Debentures, Halsey, Stuart & Co., Inc.	11/15/55	11/15/91	3.20%
100,000	New York State Electric & Gas Corp., 3⅝% First Mortgage Bonds, Salomon Bros. & Hutzler	9/1/55	9/1/85	3.256%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above trans- actions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mrs. Johnsen, Mrs. Light, Miss Burns—6.  
Nays—None.



## Refunding of Bonds

The committee on finance presented the following proposal for refunding bonds of Non-High School District 216 of Cook County, Illinois.

### BONDS OWNED BY THE FUND

\$265,000 (par value) Cook County, Illinois, Non-High School District Number 216, described as follows:

\$30,000 @ 4 %,	issued 6/1/40,	due 12/1/58
10,000 @ 4½ %,	issued 6/1/40,	due 12/1/58
40,000 @ 4 %,	issued 6/1/40,	due 12/1/59
10,000 @ 4½ %,	issued 6/1/40,	due 12/1/59
10,000 @ 3½ %,	issued 6/1/40,	due 12/1/59
35,000 @ 3½ %,	issued 10/1/51,	due 12/1/68
70,000 @ 3½ %,	issued 10/1/51,	due 12/1/69
60,000 @ 3½ %,	issued 10/1/51,	due 12/1/70

### TO BE EXCHANGED FOR

\$265,000 (par value) Cook County, Illinois, Non-High School District Number 216 Refunding Bonds, bearing the same rates of interest, approximately the same maturity dates as the bonds now owned by the Fund, and an approving legal opinion by Chapman and Cutler, which is based on the action of the Illinois Supreme Court upholding the constitutionality of the law governing this particular refunding.

On motion by Mrs. Light, seconded by Miss Burns, the above refunding of bonds was approved, and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Burns—6.

Nays—None.

## Bequests to the Fund

The committee on finance presented the following reports on bequests to the Fund by former members. One was given in memory of Della L. Loye and in accordance with her expressed wishes. Miss Loye was a teacher in the Goudy School prior to her retirement in September 1935. The other bequest was paid in accordance with the terms of a Will executed by Jennie E. Mohler. Miss Mohler was a teacher in the Calhoun School prior to her retirement in September 1940.

### THE DELLA L. LOYE BEQUEST

In a sworn statement Isabel A. Cramer and James E. Loye stated,

That Della L. Loye, a participant of the Public School Teachers' Pension and Retirement Fund of Chicago, died in Fort Lauderdale, Florida, on January 31, 1955,

That they are the only living heirs of Della L. Loye,

That, because of their sister's appreciation for benefits to retire teachers and her sincere interest in all matters of teacher welfare, it was her request and their desire that her final pension payment in the amount of \$106.00 be given to the Fund in her memory, and

That they release and discharge the Fund and the Board of Trustees from any and all claims in this behalf.

### THE JENNIE E. MOHLER BEQUEST

The Superior Court of the State of California and for the County of Los Angeles handled the probate of the estate of Jennie E. Mohler, who died in Hermosa Beach, California, on November 30, 1954. The Court ruled that the estate be distributed as provided in the Last Will and Testament of Jennie E. Mohler. Accordingly, a check in the sum of \$468.50 was forwarded to this Fund. This payment represented a bequest of \$500.00 less \$31.50 inheritance tax required by and paid to the State of California.

On motion by Mrs. Light, seconded by Miss Taggart, these bequests were accepted, the reports were ordered printed in the proceedings of this meeting, and letters of appreciation to the heirs or executor were ordered. This motion was approved unanimously.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicants for widows' and reversionary pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>OPTIONAL SERVICE RETIREMENT PENSIONS</b>					
8874	Augenstein, Lillian	Onahan	40-6-10	11/14/55	\$3,246.96
8875	Bielenberg, Henriette	Spalding High	44-0-0	6/25/55	3,446.04
8876	Brett, Ellen P.	Bur. Child Study	32-4-10	10/ 1/55	2,597.40
6919	Charboneau, Ruth S.	LeMoine	38-5-0	9/13/55	2,874.00
8877	Epple, Nellie K.	Crane Tech. High	28-9-10	6/25/55	2,017.08
8878	Fossler, Merritt L.	Lane Tech. High	33-0-0	9/17/55	2,622.12
8879	Honor, Mary H.	Ebinger	34-9-0	6/25/55	2,370.48
8880	Kirmse, Irene H.	Christopher	42-8-0	6/25/55	3,356.16
8881	Kozak, Pearl M.	Hyde Park High	25-6-11	10/10/55	1,445.52
8882	Nickelsen, Marguerite	Bell	37-7-10	10/ 1/55	2,974.20
8883	Nicoll, Thomas H.	Lane Tech. High	36-1-0	9/10/55	2,863.56
8884	Novak, Rose S.	Raymond	20-3-0	10/ 1/55	1,601.88
8885	O'Neill, Mary M.	Fenger High	32-1-11	9/27/55	2,095.56
8886	Perry, Frances R.	Edwards	43-3-0	10/ 7/55	3,426.84
8887	Petrich, Ida B.	Fenger High	33-6-10	9/16/55	2,610.72
8888	Rehfuess, Edward J.	Poe Plgd.	29-6-0	10/ 1/55	2,382.48
8889	Sheridan, Jennie A.	Spalding High	35-1-10	10/15/55	2,395.56
8890	Upton, Clarissa P.	Spalding High	36-5-0	9/19/55	2,726.64
8891	Winkler, Rose	Washburne Trade	20-0-10	6/25/55	1,501.80
8892	Zesbaugh, Helen A.	Senn High	29-0-10	6/28/55	2,116.80
8893	Zesbaugh, Martha M.	Von Steuben High	32-2-0	7/19/55	2,485.32
<b>COMPULSORY SERVICE RETIREMENT PENSIONS</b>					
7231	Bolton, Elizabeth M.	Beale	45-1-10	6/25/55	\$2,200.08*
8894	Brittan, Charles W.	McCosh	44-3-0	7/ 1/55	3,468.60*
8895	Colin, Edward C.	Chi. Tea. Col.	35-0-0	9/ 5/55	2,771.88
8856	Hintz, Henrietta K.	Taft High	34-5-3	7/ 1/55	2,331.60*
8896	Jordan, DeEtta	Manierre	47-9-0	7/ 1/55	3,521.04*
8897	Liddil, Fonrose R.	Crane Tech. High	44-0-10	9/24/55	3,461.04*
8630	Pfeil, Helen H.	Waller High	36-8-0	7/ 1/55	2,560.08*
8898	Reel, Sadie M.	Englewood High	42-1-0	6/25/55	3,303.72*
8899	Sennott, Mae K.	Jones Comm. High	32-2-0	10/13/55	2,563.56
8900	Spurgin, William H.	Dir.—Expenditures	45-9-0	6/25/55	3,521.04
8901	Thomas, Helen M.	Schurz High	31-7-0	11/ 5/55	2,565.12*
8902	Williams, Gwendolyn M.	Englewood High	45-0-0	8/ 4/55	3,521.04

\* *Emeritus teacher retired after re-employment on a temporary basis.*

### DISABILITY RETIREMENT PENSIONS

D-450	Borg, Frances H.	Steinmetz High	28-1-10	7/ 1/55	\$1,708.44
D-451	Elston, Bertha	Lake View High	24-4-8	10/23/54	1,324.08
D-452	Harris, Harold Z.	Harper High	18-3-10	9/ 1/55	1,102.92

**WIDOWS' PENSIONS**

WA-05 Fox, Vivian E.....	45-0-0	9/29/55	\$1,400.04
<i>(Widow of William P. Fox, teacher-pensioner)</i>			
WT-16 Hackett, Valrie W.....	28-1-10	10/ 9/55	940.08
<i>(Widow of Glenn L. Hackett, teacher)</i>			
WT-14 Seney, Dorothea A.....	27-9-10	10/18/55	1,038.60
<i>(Widow of John E. Seney, principal)</i>			
WT-15 Suter, Helen F.....	30-5-10	9/12/55	1,004.88
<i>(Widow of William A. Suter, teacher)</i>			

**REVERSIONARY PENSION**

R004 Sutcliffe, Ruth M.....	42-2-10	9/24/55	\$2,687.52
<i>(Reversionary beneficiary of Helen Sutcliffe, teacher-pensioner, retired 7/1/55 on reduced pension of \$2,687.52 by election, duly filed.)</i>			

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service retirement, disability retirement, widows' and reversionary pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Mrs. Light, Miss Burns—6.

Nays—None.

**SUMMARY OF PENSIONS GRANTED**

Optional service retirement pensions.....	21
Compulsory service retirement pensions.....	12
Disability retirement pensions.....	3
Widows' pensions .....	4
Reversionary pension .....	1



### Cancellation of Pensions

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Abrams, Mary A.....	\$3,287.04	10/31/55
Akerlund, Oscar A.....	1,159.08	10/ 3/55
Brown, Ralph T.....	1,294.08	9/ 6/55
Clough, Nelda F.....	1,975.08	10/31/55
Cross, Kathryn M.....	3,200.04	10/31/55
Ellis, Byron .....	2,895.00	9/28/55
Gerard, Charles E.....	1,543.08	10/31/55
Kelly, Anna M.....	3,380.04	10/31/55
Lavin, Irene H.....	800.04	9/11/55
Savage, Nonie W.....	2,445.00	11/ 6/55
Sinnott, Margaret M.....	3,351.60	9/26/55
Torgerson, Clara H.....	2,170.08	9/ 6/55
Whalen, Louise M.....	1,930.08	9/16/55

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, pensions for persons, listed above, were ordered cancelled on the dates indicated. This motion was approved unanimously.

### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits or other evidence, attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago and time spent in the military service of the United States during the pension period are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Yrs.	Mos.	Days
<b>TEACHING SERVICE IN PUBLIC SCHOOLS OR UNDER AUSPICES OF THE U. S.</b>				
Bradley, Lillian W.	Williams	7	0	0
Bruno, Hilda T.	Wells High	0	5	0
Freeman, Dorothy M.	Forestville	0	7	0
Grawe, Mildred M.	Lowell	1	0	0
Hill, Glenna L.	Bell	2	9	10
Howe, Samuel W.	Wilson Jr. Col.	0	4	0
Hunter, Harold L.	Chicago Vocational	8	0	0
Light, Laura M.	Parker Elem.	3	0	0
Meyer, Kurt H.	Marshall High	1	0	0
Morrison, Geneva M. B.	Howland	2	0	0
Napier, Mary T.	Edison	2	0	0
Pilat, Joseph S.	Hyde Park High	1	0	0
Sasko, Lillian A.	Moos	0	8	0
Sutfin, Mary A.	Phil Sheridan	3	0	0
Ward, Stella	Oakenwald	4	0	0

#### MILITARY SERVICE OF THE UNITED STATES

Frederick, Leo	South Shore High	3	1	0
Dal Santo, John	Substitute	2	1	7
Hawver, Paul L.	Lane Tech. High	0	3	13
McCaig, Thomas E.	Substitute	2	0	0
Villanueva, Joseph F.	Substitute	1	8	14

On motion by Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service for the persons listed were approved unanimously under the conditions prescribed above.

### Revision of Outside Time Credits

The committee on annuities and credentials reported that for the person named below teaching service in the public schools outside Chicago was approved previously. The records of the Board of Education show that the outside time was rendered concurrently with teaching service in the Chicago Public Schools. In order to eliminate such over-lapping credits for outside time and Chicago teaching service, the committee recommended that the outside time be reduced to the amount shown below; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

Name	Dates of Outside Time	Yrs.	Mos.	Days
Kontny, Matilda	Sept. 1931 to May 1937	5	8	10
<i>(On Jan. 21, 1938, the Board of Trustees approved 5 years and 9 months)</i>				

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendations of the committee were approved unanimously and the above-described revision of outside time credits was duly authorized.

### ADJOURNMENT

On motion by Miss Burns, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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**Regular Meeting—Official Report**

**Friday, January 20, 1956**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 20, 1956.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Absent: Mr. Whiston, Mr. Haggerty—2.

Mr. Morris B. Sachs, City Treasurer and ex-officio member of the Board of Trustees, was unable to be present but was represented by Mr. Thomas J. Corrigan, Chief Clerk.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of November 18, 1955 were approved as printed.

## REPORT OF THE RECORDING SECRETARY

### A Correction in the June 17, 1955 Printed Report of the Proceedings of the Board of Trustees

The Recording Secretary reported that the signed documents for the payment of refunds a/c resignation show that on June 17, 1955 the trustees authorized a refund of contributions to Victor Lahtinen in the amount of \$1,269.79 and also total refunds a/c resignation in the sum of \$15,778.48. The printed report of the proceedings for this meeting show the amounts as \$269.79 and \$14,778.48, respectively. The Recording Secretary recommended that the minutes be revised to show the corrections in refunds a/c resignation, indicated herewith.

On motion by Miss Burns, seconded by Mrs. Johnsen, the recommendation of the recording secretary was adopted unanimously and the above described correction in the report of the June 17, 1955 proceedings of the Board of Trustees was ordered.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1955 through December 31, 1955

### INVESTMENT ACCOUNT

#### Investments, September 1, 1955 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$ 24,946,247.54
(b) Chicago Board of Education 6% tax anticipation warrants .....	100.00

Total .....\$ 24,946,347.54

Add:  
Total invested ..... 2,027,000.00

26,973,347.54

Deduct:  
Bonds matured ..... 84,500.00

#### Investments, December 31, 1955 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	25,238,747.54
(b) Corporate bonds .....	1,650,000.00
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00

Investment Account, December 31, 1955 at Par Value .....\$ 26,888,847.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1955

Cash—City Treasurer .....	79,166.37
Cash—Contingent fund .....	835.99

80,002.36

### RECEIPTS

#### Investment Income

Interest coupons presented for payment.....	290,950.29
Interest income on temporary investments.....	12,297.50

#### Tax Collections Remitted to the Fund

Levy for 1948 and prior.....	4,431.20
" " 1949.....	1,559.10
" " 1950.....	770.87
" " 1951.....	1,818.96
" " 1952.....	11,889.38
" " 1953.....	4,702.19
" " 1954.....	1,836,842.97

1,862,014.67

**RECEIPTS (continued)****Contributions by Participants (Salary Deductions)**

Regular teachers .....	1,984,977.15
Substitute teachers .....	107,446.84
Office employees .....	1,710.80

2,094,134.79

**Cash Payments to Fund by Participants**

(a) For service outside Chicago.....	9,572.90
(b) For creditable Chicago service.....	125,590.26
(c) For interest .....	5,974.97

141,138.13

**Bonds Redeemed at Par Value.....**

84,500.00

**U. S. Treasury Bills Redeemed at Cost.....**

3,287,170.84

**Miscellaneous**

Net proceeds from Ida Kinder Shepard bequest..	16,404.46
Bequest from Jennie E. Mohler.....	468.50
Reimbursement for forged check.....	89.17

16,962.13

Total Receipts Sept. 1, 1955 thru Dec. 31, 1955..... 7,789,168.35

Total Receipts and Beginning Balance..... \$ 7,869,170.71

**DISBURSEMENTS****Refunds of Members' Contributions, due to**

(a) Changes in rates of contributions.....	9,073.91
(b) Resignation of teachers.....	44,281.13
(c) Revision of outside time.....	3.00
(d) Retirement of male teachers not entitled to widows' annuity .....	760.00
(e) Service in excess of 45 years.....	743.82

54,861.86

**Pension and Benefit Payments****Gross Pension Payments:**

Service Retirement .....	2,402,846.50
Disability .....	46,198.93
Widows' .....	7,180.76
Reversionary .....	1,902.21

2,458,128.40

**Deduct:**

Blue Cross-Blue Shield premiums withheld .....	33,172.69
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2,424,955.71

**Add:**

Blue Cross-Blue Shield premiums paid .....	33,186.58
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2,458,142.29

**Death Benefit Payments:**

Refund of contributions.....	42,913.62
Single-sum benefit on death in service .....	32,000.00
\$500 (single-sum) on death of pensioners .....	4,000.00

78,913.62

2,537,055.91



**Financial Statement — DISBURSEMENTS (continued)**

**Administrative Expense**

(a) Office salaries:		
Net salaries paid.....	23,819.95	
Contributions for pensions.....	1,710.80	
Blue Cross-Blue Shield premiums withheld .....	312.60	
Income tax withheld.....	4,785.60	
		30,628.95
(b) Professional services:		
Actuarial—A. A. Weinberg (7/1/55-12/31/55) .....	2,500.00	
Legal—Kirkland, Fleming, Green, Martin & Ellis (6/19/55-12/18/55) .....	2,500.00	
Medical .....	105.00	
		5,105.00
(c) Rent—4 months .....		1,602.00
(d) Electricity .....		142.39
(e) Telephone .....		134.91
(f) Tabulating service .....		3,068.01
(g) Miscellaneous office supplies.....		2,164.76
(h) Printing:		
Office forms and supplies.....	2,618.00	
Publications for contributors (Pension Facts, Text of Law, Proceedings) .....	2,744.00	
Election materials .....	777.00	
Accounts receivable supplies....	755.00	
		6,894.00
(i) Postage .....		1,716.13
(j) Cost of collection-bonds and interest.....		21.54
(k) Blue Cross-Blue Shield premiums.....		51.00
(l) Clerical services .....		784.13
(m) Miscellaneous expenses .....		138.02

52,450.84

**U. S. Treasury Bills Purchased at Cost.....** 3,086,216.79

**Investments**

Bonds purchased (par value).....	2,027,000.00	
Premium paid .....	25,586.99	
		2,052,586.99
Less discount .....		4,556.00
		2,048,030.99
Purchase price .....	2,048,030.99	
Accrued interest paid.....	8,579.22	
		2,056,610.21

**Total Disbursements September 1, 1955 through December 31, 1955** 7,787,195.61

**Cash Balance, December 31, 1955**

Cash—City Treasurer .....	78,236.66	
Cash—Contingent fund .....	3,738.44	
		\$ 81,975.10

Respectfully submitted,

**GEORGE O. MEIERDIERKS,**  
Financial Secretary.

On motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 18, 1955 through January 17, 1956, inclusive, and totalling \$1,956.66 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Addressograph-Multigraph Corp.:</b>		
1/ 9/56	Supplies and service for embossing.....	\$ 63.75	
	<b>Atlas Stationers:</b>		
12/30/55	Office supplies .....	144.64	
	<b>Barnard &amp; Miller:</b>		
11/21/55	Printed office forms and supplies.....	\$ 374.50	
to			
1/10/56	September proceedings .....	375.00	
			749.50
	<b>E. W. Boehm Company:</b>		
1/16/56	Mimeograph supplies .....	17.70	
	<b>Burroughs Corp.:</b>		
12/ 1/55	Maintenance for Burroughs adding machine 12/30/55 to 12/30/56.....	18.00	
	<b>Chicago Cup &amp; Specialty Div., Clark Products:</b>		
12/21/55	10,000 Paper cups.....	40.90	
	<b>Hayes Statistical Service, Inc.:</b>		
11/21/55}	Actuarial statistics and insurance report..	1,062.65	
12/23/55}			
11/21/55	Financial statistics .....	102.30	
11/21/55}	Pension payroll .....	232.40	
11/30/55}			
12/29/55}			
			1,397.35
	<b>Kirkland, Fleming, Green, Martin &amp; Ellis:</b>		
12/13/55	Professional services for litigation.....	500.00	
	<b>Panama-Beaver, Inc.:</b>		
12/27/55	2400 Sheets carbon paper.....	125.93	
	<b>Pitney-Bowes, Inc.:</b>		
12/13/55	Postage meter rental 12/1/55 thru 2/29/56.....	36.00	
	<b>Remington Rand, Inc.:</b>		
12/ 2/55	Adding machine maintenance— 12/5/55 to 12/5/56.....	21.23	
1/ 5/56	Typewriter maintenance— 1/16/56 to 1/16/57.....	74.10	
12/12/55	Typewriter rebuilt .....	53.32	
			148.65
	<b>Standard Register Company:</b>		
12/13/55	6000 No. 1099 Income Tax forms.....	59.94	
			\$3,302.36



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. In the case of Brina Magida Rodin, application for a refund of contributions in excess of widow's pension payments was due to cancellation of such pension because of re-marriage. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Anthony, Arlene .....	\$ 253.70
Anthony, Dorothy .....	171.14
Barsky, Doris S. ....	431.00
Byrd, Martha M. ....	171.14
DuBois, Floyd W. ....	284.68
Edidin, Zelda .....	608.00
Hanna, Julia Mary .....	526.00
Heftel, Harold .....	1,227.45
Herbert, Lila F. ....	336.18
Horan, Marilyn E. ....	144.90
Kahler, John K. ....	359.58
Kavinsky, Louise R. ....	254.00
Killhoff, Edward J. ....	88.04
Lederer, Anne Z. ....	458.49
Peel, Frances W. ....	1,090.60
Plant, Walter J. ....	922.00
Prince, Lucya V. ....	798.00
Shafer, Bobette M. ....	376.00
Spira, Lila .....	649.65
Vennell, Claudia .....	102.31
Wellington, Diana G. ....	357.75
Wenzel, Mary .....	61.92
	\$ 9,672.53

**Refunds of Accumulated Contributions on Death:**

Bell, Agnes E. ( <i>Estavia Kennedy and Fulton Ewell, beneficiaries</i> ) .....	\$ 3,646.06
Callaghan, Helen M. ( <i>John J. Callaghan, beneficiary</i> ) ..	3,435.50
Gillen, Florence W. ( <i>Leon E. Gillen, beneficiary</i> ) .....	1,365.28*
Gutmann, Mary ( <i>John P. Gutmann and Amelia C. Stoecker, beneficiaries</i> ) .....	3,238.98
Hopper, Loretta ( <i>Mary Hopper and Joseph Hopper, beneficiaries</i> ) .....	3,322.89
Kane, Edna B. ( <i>Harry J. Kane, beneficiary</i> ) .....	3,120.00
Kierland, Mattie E. ( <i>Ella M. Schroeder, beneficiary</i> ) ...	2,000.00
Minahan, Margaret F. ( <i>Mark A. Minahan, administrator</i> )	1,657.00
O'Connell, Mildred S. ( <i>Thaddeus F. O'Connell, beneficiary</i> )	2,729.81
Reynolds, Leatha A. ( <i>Huldah A. Conwell Wiley, Guy D. Arterburn, Elizabeth Orloff, beneficiaries</i> ) .....	3,351.58*

27,867.10

**\*Annuitants**

**Single Payment Benefit on Death of Teachers:**

Bell, Agnes E. ( <i>Estavia Kennedy and Fulton Ewell, beneficiaries</i> ) .....	\$ 2,500.00
Callaghan, Helen M. ( <i>John J. Callaghan, beneficiary</i> ) ...	2,500.00
Gutmann, Mary ( <i>John P. Gutmann, brother, and Amelia C. Stoecker, sister</i> ) .....	2,500.00
Hopper, Loretta ( <i>Mary Hopper, sister, and Joseph Hopper, brother</i> ) .....	2,500.00
Minahan, Margaret F. ( <i>Mark A. Minahan, administrator</i> )	2,500.00
O'Connell, Mildred S. ( <i>Walter O'Connell, Lawrence P. O'Connell, Daniel J. O'Connell, Joan M. O'Connell, Thaddeus F. O'Connell, heirs</i> ) .....	2,500.00

15,000.00

**Single Payment Benefit on Death of Teacher-Pensioners:**

Gillen, Florence W. ( <i>Leon E. Gillen, beneficiary</i> ) .....	\$ 500.00
Hilburn, Reba B. ( <i>Carl T. Hilburn, beneficiary</i> ) .....	500.00
Horine, Charlotte C. ( <i>Roy C. Horine and Roy Clarke Horine, beneficiaries</i> ) .....	500.00
Lineberger, Clarence ( <i>Dorothy Lineberger, beneficiary</i> )	500.00
Reynolds, Leatha A. ( <i>Elizabeth Orloff and Huldah A. Conwell Wiley, beneficiaries</i> ) .....	500.00

2,500.00

**Accrued Pension Payment on Death of a Pensioner:**

Wohlleben, Marie ( <i>Mrs. Margarethe Pontoppidan, Devisee under will of Marie Wohlleben</i> ) .....	\$ 1,069.55
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1,069.55

*(On advice of the attorney for the Fund and on authorization by the Office of Alien Property of the United States Department of Justice, accrued pension of Miss Wohlleben (formerly a foreign resident and now deceased) may be paid to Mrs. Margarethe Pontoppidan, a resident citizen of the Federal Republic of Germany.)*

**Refund a/c Remarriage of Widow:**

Magida, Brina—now Brina Magida Rodin ( <i>Widow and beneficiary of Herbert M. Magida, deceased teacher</i> ).\$	2,648.04
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2,648.04



## Refunds and Death Benefits *(continued)*

### Refunds a/c Adjustment in Rates of Contribution:

Becker, Charlotte N. ....	\$ 3.86
Benshop, Dorothy K. ....	7.50
Berman, Charlotte S. ....	59.33
Bernas, Evelyn B. ....	1.00
Cleveland, Martha D. ....	104.00
Cohen, Helman ....	104.50
Cohn, Madeline W. ....	1.75
Corbett, Sylvia M. ....	118.80
Cash, Rosalie L. ....	4.00
Dolezal, Amy S. ....	16.00
Duchossois, Kathleen B. ....	38.00
Durante, Amalia M. ....	1.00
Esselstrom, Greta B. ....	1.95
Fahey, Rita R. ....	91.50
Feldberg, Libby J. ....	5.50
Fogarty, Mary W. ....	45.45
Franklin, Wilhelmina L. ....	5.50
Gibbons, Margaret A. ....	7.00
Gleason, Gloria W. ....	2.89
Gorman, Mary Claire R. ....	6.00
Gottschalk, Florence R. ....	5.00
Hanson, Naomi Lee ....	70.00
Harney, Eleanor ....	46.50
Hendrix, Betty E. ....	150.25
Hill, Glenna L. ....	48.75
Hirst, Dorothy F. ....	165.40
Hosie, Jane G. ....	1.00
Howard, Jean G. ....	20.00
Hudson, Edna E. ....	1.50
Hughes, Blanche J. ....	3.70
Hyman, Carol N. ....	3.50
Itkin, William ....	74.27
Jameson, Euthalie B. ....	3.50
Johnson, Donald T. ....	3.00
Johnson, Florence L. ....	34.00
Johnson, Madeline ....	2.00
Johnson, Myrtle ....	5.50
Jung, Marguerite ....	22.00
Katz, Helen W. ....	14.00
Katzin, Marvin R. ....	9.00
King, Eleanor M. ....	11.50
Kinney, Marie A. ....	70.44
Kipp, Lammon L. ....	22.07
Koehler, Mildred L. E. ....	1.00
Kramer, Mary Ellen ....	41.00
Krause, Mary G. ....	56.30
Krekas, Vaso B. ....	45.08
Kurland, Wanda C. ....	1.50
Levine, Anne P. ....	2.53
Lewis, Ralph C. ....	54.00
Lockwood, Betty C. ....	18.25
Marlin, Marjorie G. ....	53.52
McCracken, Bernadette W. ....	2.00
McEvoy, Joseph T. ....	22.00
McGuckin, Joan F. ....	1.05
McMillan, Rachel C. ....	106.00
McVady, Helen E. ....	5.00
Megall, Helen H. ....	12.44
Merkel, Marian ....	76.00

## Refunds a/c Adjustment in Rates of Contribution—(continued)

Neems, Adele S. ....	32.00
O'Brien, Jean P. ....	64.00
Piette, Ruth B. ....	11.22
Pirog, Enola P. ....	104.50
Reichelt, June S. ....	9.00
Rinka, Rudolph B. ....	14.00
Rosenthal, Erika H. ....	23.00
Rudner, Anna K. ....	51.50
Scott, Vivian M. ....	30.40
Siegel, Judith G. ....	12.77
Sievers, Margaret C. ....	2.75
Suchanek, Ann E. ....	1.00
Tharp, Dorothy R. ....	1.00
Trehey, Margaret E. ....	3.50
Tully, Mary H. ....	29.00
Turner, Helen J. ....	38.25
Van Zandt, Dorothy M. ....	41.00
Waligura, June J. ....	43.70
Washington, Maxine E. ....	14.00
Woodson, Modeska E. ....	104.75
Young, Muriel A. ....	7.25
Zindell, Leo Lee ....	2.00
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	2,550.67
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	<u>\$64,610.25</u>

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7. Nays—None.

### Issuance of Duplicate Warrants

The committee reported that the persons named below, requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits, certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants, were submitted also.

Name	Amount	Number	Date	Purpose
Brady, Loretto E. ....	\$ 162.50	275176	12/31/55	Pension payment
Kircher, Ernestine L. ....	79.52	262295	9/30/55	Pension payment
Wright, Jennie B. ....	90.00	279378	12/31/55	Pension payment

On motion by Mrs. Light, seconded by Miss Taggart, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7. Nays—None.



## Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 29,000	DuPage County, Ill., School Dist. #66 3 3/4 % School Building Straus, Blosser & McDowell	11/1/55	5/1/66-74	3.10 %
115,000	Cook County, Ill., Pleasant Dale Park Dist., 3 1/8 %, G. O. Harry J. Wilson & Company	11/1/55	11/1/68-75	3.10 %
100,000	Cook County, Ill., Calumet City 3 3/4 %, G. O. Sewer Improvement M. E. Vick & Company	2/1/56	1/1/69-75	3.10 %
44,000	Madison County, Ill., Worden School Dist. #51, 3% and 3 1/4 % School Bldg. Straus, Blosser & McDowell	12/1/55	12/1/66-75	3.10 %
30,000	DuPage County, Ill., Comm. H.S. Dist. #99, Downers Grove, 3% School Bacon, Whipple & Co.	11/1/55	12/1/70-72	3.10 %
20,000	DuPage County, Ill., School Dist. #58, Downers Grove, 3% School Bacon, Whipple & Co.	11/1/55	12/1/70-72	3.10 %
100,000	Illinois Power Company 3 1/8 % First Mortgage Halsey, Stuart & Co., Inc.	2/1/48	2/1/78	3.22 %
100,000	Florida Power Corporation 3 1/4 % First Mortgage Salomon Bros. & Hutzler	11/1/48	11/1/78	3.256%
100,000	Equitable Gas Company 3 1/4 % First Mortgage Salomon Bros. & Hutzler	1/1/48	1/1/73	3.256%
100,000	Baltimore Gas & Electric Company 3 1/4 % First Mortgage White, Weld & Co. Straus, Blosser & McDowell	12/1/55	12/1/90	3.215%
100,000	San Diego Gas & Electric Company 3 1/4 % First Mortgage Straus, Blosser & McDowell Blyth & Co., Inc.	10/1/55	10/1/85	3.255%
100,000	Connecticut Light & Power Company 3 1/4 % First and Refunding Mortgage Bacon, Whipple & Co.	12/1/55	12/1/85	3.268%
100,000	Consol. Edison Co. of New York Inc. 3 3/8 % First and Refunding Mortgage R. S. Dickson & Co. Stifel, Nicolaus & Co.	12/1/55	12/1/85	3.32 %
100,000	New Jersey Bell Telephone Company 3 3/8 % Forty-Year Debentures Halsey, Stuart & Co., Inc.	12/1/55	12/1/95	3.33 %

On motion by Mrs. Light, seconded by Miss Taggart, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7. Nays—None.

## Tax Levy Receivables

The committee on finance presents herewith a communication from the auditors for the Fund, Peat, Marwick, Mitchell & Co., relative to the tax levy receivables and the reserves for loss and cost of tax collections with the recommendation that their proposals on these matters be approved.

PEAT, MARWICK, MITCHELL & CO.  
 Certified Public Accountants  
 10 South LaSalle Street  
 Chicago 3, Illinois

The Board of Trustees  
 Public School Teachers' Pension and Retirement Fund  
 228 North LaSalle Street  
 Chicago, Illinois

November 21, 1955

Gentlemen:

*We wish to take this opportunity to present to you some facts relative to the tax levy receivables and the reserves for loss and costs applicable thereto.*

*It has been an established policy of the Fund to provide annually as a reserve for loss and cost, 10% of each tax levy. For accounting purposes at August 31, 1955 the Fund has written off all uncollected taxes levied prior to 1949. In addition, reserves originally provided for losses for all years 1949 through 1953 are in excess of the uncollected taxes for those years. Of the 1953 tax levy, at August 31, 1955, the uncollected portion was \$563,301.77 or 7.9% of the total levy.*

*We have been advised that the Board of Education has revised their rate for establishing reserves for loss and cost from 10% to 8% for the tax levy years of 1955 and 1956.*

*In view of current tax collection experience and to be consistent with the Board of Education we recommend that the Board of Trustees of the Public School Teachers' Pension and Retirement Fund reduce their reserve rate from 10% to 8% for the 1955 tax levy. Each year the amount of reserve provided should be reviewed and determined after some study has been made of current tax collection experience.*

*We also recommend that the tax levies receivables for 1953 and prior years be written off, because all of the receivables are fully reserved as of August 31, 1955.*

*Yours very truly,*

PEAT, MARWICK, MITCHELL & CO.  
 Waldo Mauritz, Partner

In response to a recommendation of the auditors for the Fund, Peat, Marwick, Mitchell & Co., and in accordance with the action of the Board of Education in this behalf, Mrs. Light moved that for the years 1955 and 1956 the annual reserve rate for loss and cost of tax collections be reduced from 10% to 8%, that the tax levy receivables for 1953 and prior years be written off, and also that the auditor's letter of November 21, 1955 be printed in the proceedings of this meeting. This motion was seconded by Miss Burns and approved unanimously.

## Accounting Procedures for Outstanding Checks

The committee on finance reported the recommendation of the auditors for the Fund, Peat, Marwick, Mitchell & Co., that any check not presented for payment within one year after date of issue be removed from the outstanding list by an entry debiting the account with the City Treasurer and crediting a reserve for uncashed checks, and also that a permanent record be made of the number, date and amount of such check and of the name of the payee. The committee advised that the auditors' proposal in this matter be adopted.

On motion by Mrs. Light, seconded by Miss Taggart, the recommendation of the auditors was adopted unanimously and the procedures described above were authorized.



## Clerical Salary Schedule

In accordance with the January 1, 1956 revisions in the Board of Education's clerical salary schedule, the committee on finance presents the following clerical salary schedule for pension office employees with the recommendation that it be adopted and made effective as of January 1, 1956:

<b>Grade 1</b>	<b>(Messenger and Mail Clerk)</b>	<b>Monthly Rate</b>
Flat rate .....		\$233.00
<b>Grade 2</b>	<b>(Junior Clerk, File Clerk, Typist)</b>	<b>Monthly Rate</b>
First year .....		\$270.00
Second year .....		284.00
Third year .....		298.00
Fourth year .....		312.00
Fifth year .....		326.00
Sixth year .....		340.00
<b>Grade 3</b>	<b>(Senior Clerk, Stenographer, etc.)</b>	<b>Monthly Rate</b>
First year .....		\$341.00
Second year .....		355.00
Third year .....		369.00
Fourth year .....		383.00
<b>Grade 4</b>	<b>(Principal Bookkeeper, Principal Clerk, etc.)</b>	<b>Monthly Rate</b>
First year .....		\$397.00
Second year .....		410.00
Third year .....		425.00
Fourth year .....		439.00
<b>Grade 5</b>	<b>(Pension Payroll)</b>	<b>Monthly Rate</b>
Flat rate .....		\$450.00
<b>Grade 6</b>	<b>(Office Manager)</b>	<b>Monthly Rate</b>
Flat rate .....		\$570.00

On motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the above salary schedule was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

## MOTION TO SUSPEND ORDER OF BUSINESS

On motion of Miss Burns, seconded by Mr. Meierdierks, the rules were suspended in order to consider a report of the committee on pension law and rules.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Revision in By-Laws

The committee on pension law and rules presented the following revisions in by-law 4, which are designed to give effect to the recent amendments to the pension law:

In lieu of by-law 4, section 1, adopt the following:

Section 1. For each teacher employed by the Board of Education in a temporary capacity after September 1955, the effective date of membership shall be deemed to be the beginning of the semester in which the first employment occurred, provided that the teacher held a valid certificate to teach on that date. In the event that the teacher's certificate became effective after the first day in a school semester, the beginning date of membership shall be deemed to be the effective date of the certificate or the first payroll day for which deductions were made by the Board of Education, whichever date is earlier.

In lieu of by-law 4, section 2, adopt the following:

Section 2. Each full year of creditable service shall be computed on the basis of the employer's certification regarding the number of months that constitute a year of employment, but each fractional year of employment totalling 10 months or less shall be credited in such proportion as the time employed bears to 10 months, and each fractional year of employment totalling 10 months or more shall be credited as 10 months.

Add:

Section 3. In conformity with the action of the Board of Education in this behalf, 180 days shall constitute a school year in establishing pension credit for service prior to September 1955 in the Chicago Public Schools as a substitute, temporary, or evening school teacher; provided that employment for two evenings shall constitute one day's credit for such service.

On motion by Miss Taggart, seconded by Mrs. Light, the recommendation of the committee was approved and the above-described revisions in the by-laws were adopted.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicants for widows' and reversionary pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>Optional Service Retirement Pensions</b>					
8903	Bateman, Marian L.	Marshall High	32-1-0	12/10/55	\$2,611.92
8904	Carlson, Ethel G.	Gray	36-4-0	1/ 6/56	2,670.48
6922	Davis, Claire C.	Schurz High	38-7-10	12/10/55	2,980.08
8905	Dick, Ethel P.	Van Vlissingen	36-3-0	11/28/55	2,529.96
8906	Erikson, Frances M.	Senn High	37-3-0	12/23/55	2,935.56
8907	Foute, Raymond R.	Spry Vocational	30-6-10	12/ 1/55	2,500.80
8908	Glickman, Celia	Bryant	38-2-0	7/ 1/55	2,914.68
8909	Herman, Sima H.	Gregory	35-3-10	12/ 1/55	2,439.24
8910	Hogan, Mary A.	Burbank	29-0-0	12/10/55	2,320.80
8911	Holmes, Catherine E.	Taft High	26-6-0	10/15/55	2,163.00
5703	McCabe, Geraldine D.	Avondale	31-6-10	11/23/55	2,344.56
6796	Rerutko, Grace P.	Tilton	33-8-0	11/17/55	2,461.92
8912	Rover, Bernice S.	Delano	33-2-0	10/29/55	2,471.76
8913	Rozell, Madeline B.	Stevenson	31-6-0	10/15/55	2,320.08
8914	Shidler, Jesse E.	Kelvyn Park High	31-9-10	12/ 3/55	2,255.88
<b>Compulsory Service Retirement Pensions</b>					
8915	Iser, Arthur H.	Kelvyn Park High	34-4-0	12/24/55	2,797.08*
8916	Jordan, Marguerite E.	Montefiore	33-3-10	11/ 5/55	2,673.72
8917	Koblens, Irma	Nettelhorst	37-0-10	10/16/55	2,934.96*
8918	Nicholson, Alice O.	Pullman	42-0-10	12/ 9/55	3,375.12

\* *Emeritus teacher retired after re-employment on a temporary basis.*

### Widows' Pensions

WT17	Gilmore, Agnes N.		24-8-10	12/ 4/55	945.60
	<i>(Widow of R. Clark Gilmore, teacher)</i>				
WA06	Lineburger, Dorothy		37-9-0	11/13/55	1,337.04
	<i>(Widow of Clarence Lineberger, teacher-pensioner)</i>				
WT18	Nowak, Sophia C.		22-9-10	12/27/55	577.56
	<i>(Widow of Eugene J. Nowak, teacher)</i>				
WT19	Weaver, Margaret		23-1-10	12/ 5/55	894.60
	<i>(Widow of Henry D. Weaver, teacher)</i>				

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>Reversionary Pension</b>					
R005	Horine, Roy C. ....		41-3-10	10/21/55	1,200.00
	<i>(Reversionary beneficiary of Charlotte C. Horine, teacher-pensioner, retired 6/25/55 on reduced pension of \$3,018.96 by election, duly filed.)</i>				

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service retirement, widows' and reversionary pensions, listed above, were granted by the following roll-call vote: Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7. Nays—None.

**Summary of Pensions Granted**

Optional service retirement pensions.....	15
Compulsory service retirement pensions....	4
Widows' pensions .....	4
Reversionary pension .....	1

**Appointment of Physicians**

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

- R. B. Hemphill, M. D., 48 Lake St., Oak Park, Ill.
- Duane W. Propst, M. D., 30 N. Michigan Ave., Chicago, Ill.
- G. W. Ellis, M.D., 340 N. Central Ave., Chicago, Ill.

To examine: Helen H. Helsing, Austin High School

**Cancellation of Pensions**

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Daskey, Anna Mae .....	\$1,658.04	12/15/55
Liden, Ernest A. ....	2,015.04	11/20/55
Wagner, Harry N. ....	2,292.48	1/ 3/56

On motion by Mrs. Johnsen, seconded by Miss Taggart, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7. Nays—None.



## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits or other evidence, attesting to or certifying service (1) in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) as a school clerk employed by the Chicago Board of Education, are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mo. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Clark, Henson E.....	Substitute .....	Teaching .....	8-0-0
Grimsley, Nina G.....	Substitute .....	Teaching .....	9-0-0
Kampf, Alein L.....	Substitute .....	Teaching .....	6-0-0
Morris, Henry J.....	Parker High .....	Teaching .....	3-5-0
Ross, Eleanor N.....	Hyde Park High.....	Teaching .....	4-0-0
Rumore, Marie K.....	Parker Elem. ....	Teaching .....	1-0-0
Whelan, Magaret M.....	Parker Elem. ....	Teaching .....	0-6-0
<i>Military Service of the United States</i>			
Blake, David A.....	Carver Elem. ....	Military .....	1-1-15
Herr, Ross .....	District Supt. ....	Military .....	0-1-3
Hron, Joseph T.....	Lawson .....	Military .....	2-0-0
Temple, Charles .....	Steinmetz High.....	Military .....	1-1-10
<i>Employment in Other Chicago Governmental Units</i>			
Adamek, Lucille S.....	Pullman .....	School Clerk .....	1-0-15
Anderson, Dorothy Olivia..	Felsenthal .....	School Clerk .....	0-6-10
Aurelius, Berenice .....	Chicago Voc. ....	School Clerk .....	1-4-1
Beals, Ida D.....	Ward .....	School Clerk .....	0-9-10
Blair, Jane N.....	Kelvyn Park High....	School Clerk .....	0-8-10
Child, Margaret P.....	Marquette .....	School Clerk .....	1-9-14
Connor, Geraldine E.....	Hibbard .....	School Clerk .....	3-6-10
Filippi, Elsie F.....	Calumet High .....	School Clerk .....	2-1-18
Fitzpatrick, Beatrice V....	Cook .....	School Clerk .....	3-4-15
Gilbert, Sara P.....	Rogers .....	School Clerk .....	3-1-10
Hampfler, A. LaVeta.....	Bridge .....	Physical Instructor...2-1-11	
Hartmann, Frank J.....	Tilden Tech. High....	Physical Instructor...1-1-5	
Holmes, Catherine E.....	Taft High .....	School Clerk .....	4-0-10
Hyland, Agatha M.....	Ryder .....	School Clerk .....	3-0-10
Jonas, Josephine J. G.....	Substitute .....	School Clerk .....	4-7-10
Lehman, Margie S.....	Austin High.....	School Clerk .....	1-8-15
Lubas, Marie .....	Kelly High.....	Physical Instructor...4-4-5	

Name of Member	School	Service (Description)	Service Credits (Yrs. Mo. Days)
<i>Employment in Other Chicago Governmental Units (continued)</i>			
Malone, James J.	Sumner	School Clerk	2-6-10
McCain, Frances C.	Gale	School Clerk	1-2-0
McElligott, Mary A.	Burroughs	School Clerk	1-2-0
McGovern, Mary B.	Irving	School Clerk	3-2-10
Mendel, Shirley	Nettelhorst	Librarian	2-6-6
Oberg, Dorothy J.	Gompers	School Clerk	2-6-15
Oker, Margaret McG.	Ft. Dearborn	School Clerk	8-5-0
Schisler, Augusta W.	Roosevelt High	School Clerk	3-6-5
Schraechta, Dorothy J.	Playground	Physical Instructor	3-3-10
Shortall, Joseph C.	Kershaw	Physical Instructor	2-0-10
Simon, Frank B.	Bateman	Librarian	1-0-0
Stubblefield, Alta	Austin High	School Clerk	2-3-13
Sturm, Mary Mark	Div. Home Econ.	School Clerk	3-2-10
Sullivan, Mary M.	Irving	School Clerk	3-4-15
Sweeney, Mary E.	Bowen High	School Clerk	7-8-11
Tabron, Naomi Woodward	Dunbar Voc.	School Clerk	9-9-15
Tortorelli, Louis A.	Dunbar Voc.	Gym Instructor	3-8-15

On motion by Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7. Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

  
 Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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Regular Meeting—Official Report  
Friday, February 17, 1956

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There being no quorum present because of attendance at the National Council on Teachers Retirement in Atlantic City, N. J., the meeting adjourned to convene on Tuesday, February 21, 1956, at 2:00 P. M.

*Ethel Burns*  
Recording Secretary

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

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**Adjourned Regular Meeting—Official Report**

**Tuesday, February 21, 1956**

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, February 21, 1956. The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5.

Absent: Mrs. Johnsen, Mr. Marshall, Mr. Whiston, Mr. Haggerty—4.

Mr. Morris B. Sachs, City Treasurer and ex-officio member of the Board of Trustees, was unable to be present but was represented by Mr. Thomas J. Corrigan, Chief Clerk.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of January 20, 1956 were approved as printed.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 23, 1956 through February 20, 1956, inclusive, and totalling \$453.06 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Addressograph-Multigraph Corp.:</b>		
1/19/56	Addressograph machine .....	\$ 510.40	
	<b>Atlas Stationers:</b>		
1/30/56	Office supplies .....	52.79	
	<b>Barnard &amp; Miller:</b>		
1/25/56	Printed office forms and supplies.....	\$ 583.50	
to			
2/16/56	November proceedings .....	275.00	858.50
	<b>Board of Education of the City of Chicago:</b>		
1/18/56	For preparation of tabulating cards showing teachers' salary deductions for each payroll period from September 1, 1955 to December 31, 1955.	270.06	
	<b>E. W. Boehm Company:</b>		
2/ 9/56	Mimeograph supplies .....	22.40	
	<b>Hayes Statistical Service, Inc.:</b>		
1/24/56	Financial statistics .....	15.25	
	<b>Remington Rand, Inc.:</b>		
2/ 1/56	Typewriter maintenance 2/1/56 to 2/1/57.....	12.35	
	<b>Trinity Universal Insurance Co.:</b>		
2/ 8/56	For Workmen's compensation and employers' liability insurance from 1/27/56 to 1/27/57.....	90.00	
	<b>Utility Supply Co.:</b>		
12/29/55	10 Steel files and installation.....	194.85	
			<u>\$2,026.60</u>

## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time a report on the audit of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Coen, Caroline L. ....	\$	53.63
Gentile, Katherine M. ....		595.67
James, Rosemary ....		209.84
Levin, Beatrice F. ....		563.00
McGowan, Margaret E. ....		77.40
McKeown, Eileen M. ....		770.50
Rife, Josephine N. ....		399.24
Shintani, Munro ....		830.86
Werner, Geraldine ....		96.00
		\$ 3,596.14

### Refunds of Accumulated Contributions on Death:

Eiseman, Alice S. ( <i>Rose Eiseman and Henry Eiseman, beneficiaries</i> ) .....	\$	272.50
Harris, Sarah B. ( <i>Louis B. Goldberg, executor</i> ) .....		271.31*
Kestly, Marie G. ( <i>Rosemary Brennan and Kathleen Brennan, beneficiaries</i> ) .....		3,449.75
McDonnell, Eugenia ( <i>Margaret Oliva, beneficiary</i> ) .....		3,771.40
		7,764.96

\*Annuitant

### Single Payment Benefit on Death of Teachers:

Eiseman, Alice S. ( <i>Rose Eiseman and Henry Eiseman, beneficiaries</i> ) .....	\$	250.00
Kestly, Marie G. ( <i>Rosemary Brennan, cousin</i> ) .....		2,500.00
McDonnell, Eugenia ( <i>Charles A. McDonnell, Emma McDonnell and Mrs. J. H. Hardgrove, beneficiaries</i> ) ..		2,500.00
		5,250.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Atteberry, George C. ( <i>Ruby A. Atteberry, beneficiary</i> ) ..\$	500.00
Harris, Sarah B. ( <i>Louis B. Goldberg, executor</i> ) .....	500.00
	1,000.00



## Refunds and Death Benefits *(continued)*

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Cavanagh, Mary G.....	\$	97.20
Lonergan, Grace L. ....		197.94
		295.14

295.14

### Refunds of Contributions for Widows' Pension to Persons Not Entitled to Such Benefit:

Hartmann, Frank J. ....	\$	197.00
Knight, Frank W. ....		197.00
Staater, H. Ray.....		196.62
		590.62

590.62

### Refunds a/c Adjustment in Rates of Contribution:

Casey, Marie J. ....	\$	7.00
Evins, Merrimac T. ....		131.50
Henaghan, Rosemary W. ....		26.00
Howard, Odette H. ....		9.63
Lee, James O. ....		2.75
Mayfield, Helen R. ....		82.25
Mendel, Shirley ....		1.70
Orth, Severene O. ....		25.00
Pappas, Ann N.....		18.00
Raff, Evelyn E. ....		37.25
Secord, Ruth O. ....		3.00
Vetzner, Gail S. ....		4.00
Walsh, Jessie S. ....		4.00
		352.08

352.08

\$ 18,848.94

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

## Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 145,000	Cook County, Ill., Village of Hillside 3½% G.O. Street Improvement Barcus, Kindred & Co.	12/1/55	12/1/68-74	3.05 %
50,000	Cook County, Ill., Comm. Cons. H. S. Dist. #113, Lemont, 3¼% and 3¾% Bldg. Walter M. Kelleher & Co.	4/1/54	1/1/74/57-74	3.05 %
100,000	Colorado Interstate Gas Co. 3.35% First Mortgage Pipeline Salomon Bros. & Hutzler	7/1/54	7/1/74	3.27 %

On motion by Mrs. Light, seconded by Miss Taggart, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

## ELECT ACTING CHAIRMAN

On motion by Mr. Meierdierks, seconded by Mrs. Light, Miss Taggart was unanimously elected acting chairman of the Committee on Annuities and Credentials in the absence of the chairman, Mrs. Johnsen.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. The applicant for widow's and reversionary pensions furnished proper evidence of her right to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<i>Optional Service Retirement Pensions</i>					
8919	Apking, Charles F. ....	Tilden Tech. High. ....	40-5-0	1/28/56	\$3,284.28
8920	Granby, Tessie L. ....	Seward .....	40-2-0	1/28/56	3,261.00
8921	Griffin, Nellie J. ....	Holmes .....	44-5-10	1/28/56	3,597.72
8922	Hanrahan, Helen J. ....	Kelly High .....	41-5-0	1/28/56	3,361.68
8923	Hickson, Orlina E. ....	Linne .....	41-0-10	1/28/56	3,326.88
8924	Kendall, Edith M. ....	Yale .....	41-3-0	10/ 8/55	3,233.64
8925	Lamberg, Myrtle P. ....	Ravenswood .....	27-6-10	1/28/56	2,009.28
8926	Leahy, Loretto R. ....	Peterson .....	42-7-10	1/28/56	3,458.40
8927	Lloyd, Hazel E. ....	Div. of Music .....	40-5-0	1/28/56	3,284.28
8928	McCune, Nora .....	Mark Sheridan .....	43-7-10	12/ 7/55	3,457.44
8929	Morf, Ethel M. ....	Arnold .....	45-1-15	1/28/56	3,632.52
8930	O'Brien, Hannah M. ....	Darwin .....	41-0-0	11/12/55	3,194.04
8931	Schmidt, Helen D. ....	Owen .....	29-4-10	1/28/56	2,267.52
8932	Schneberger, Marion D. ....	Gresham .....	27-7-0	1/28/56	1,934.28
8933	Whitney, Helen W. ....	Senn High .....	39-1-10	1/11/56	3,171.24
<i>Compulsory Service Retirement Pensions</i>					
7682	Akerlund, Oscar A. ....	Lake View High .....	30-1-14	1/28/56	1,199.04*
8934	Andrews, Edith H. ....	Ryerson .....	44-1-0	1/28/56	3,562.92*
7384	Berry, Grace .....	Ebinger .....	42-5-0	1/28/56	1,950.00*
8935	Bland, Florence .....	Lowell .....	45-3-11	1/28/56	3,632.52
8936	Breeden, Richard .....	Lane Tech. High .....	42-0-0	1/28/56	3,400.32*
8937	Brown, Thomas J. ....	Lane Tech. High .....	35-3-0	1/28/56	2,881.80
8938	Cavanagh, Mary G. ....	Burbank .....	45-2-14	1/28/56	3,632.52*
8939	Cleworth, Beulah R. ....	Austin High .....	42-4-0	1/28/56	3,431.28*
8940	Collister, Lora S. ....	Shakespeare .....	38-5-10	2/ 1/56	3,133.32
8941	Cooley, Ruth C. ....	McCosh .....	28-6-10	1/28/56	2,367.24*
8942	Copley, Grace F. ....	Schurz High .....	35-1-0	1/28/56	2,866.32
8943	Doherty, Beatrice E. ....	Moseley .....	45-9-11	1/28/56	3,570.36*
8944	Foster, Blossom T. ....	Raymond .....	30-0-0	1/28/56	2,471.64
7396	Francis, Mary N. ....	Burnside .....	39-3-0	1/28/56	1,738.08*
8945	Gay, A. Royall .....	Morgan Park High .....	34-5-10	1/28/56	2,823.84*
8946	Harris, Flonia J. ....	Farren .....	32-4-0	1/28/56	2,657.40
8947	Hartmann, Frank J. ....	Tilden Tech. High .....	38-9-0	1/28/56	3,160.44
8948	Knight, Frank W. ....	Chicago Voc. ....	36-0-0	1/28/56	2,936.04
7416	Loneragan, Grace L. ....	Spry Elem. ....	45-5-13	1/28/56	2,200.08*
8949	MacDonald, Josephine C. ....	Hibbard .....	42-0-10	1/28/56	3,396.60
7633	Maher, Sue U. ....	Kelly High .....	38-8-15	1/28/56	2,767.56*
7418	McBride, Margaret I. ....	TRG .....	47-7-7	1/28/56	2,200.08*
8950	McCormick, Catherine. ....	Seward .....	44-8-0	1/28/56	3,617.04
8951	McInerney, Julia .....	Parkside .....	44-4-0	1/28/56	3,586.08
8952	Nyberg, Joseph A. ....	Hyde Park High .....	42-9-10	1/28/56	3,473.88

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Rate
<b>Compulsory Service Retirement Pensions (continued)</b>					
8953	O'Connell, Margaret M.	Stowe	44-2-0	1/28/56	3,570.60
8954	O'Sullivan, Teresa	Richards Trade	44-5-0	1/28/56	3,593.88
8955	O'Toole, Marguerite V.	Nightingale	45-0-0	1/28/56	3,632.52
8956	Patton, Helen L.	Taft High	36-1-10	1/28/56	2,947.68
7422	Paulk, Adele	Scott	39-9-10	1/28/56	1,795.08*
8957	Philbin, Irene N.	Bateman	34-6-10	1/28/56	2,784.72
8958	Quinn, Nellie M.	Waller High	43-1-0	1/28/56	3,485.52
8959	Robinson, Louise C.	Chicago Tea, Col.	34-5-0	1/28/56	2,820.00
8960	Ryan, Bessie A.	Div. Speech Corr.	45-9-6	1/28/56	3,632.52
8961	Ryan, Kathryn M.	Von Steuben High	44-2-10	2/17/56	3,593.88
8962	Safford, Helen L.	Austin High	42-0-0	1/28/56	3,400.32
8523	Schlacks, Elfrieda K.	Lewis-Champlin	31-6-4	11/22/55	2,042.04*
8963	Shine, Joseph B.	Parker High	41-4-0	1/28/56	3,353.88
7666	Staater, H. Ray	Parker High	30-0-0	1/28/56	1,880.04*
8964	Vanderpool, Tanetta E.	Lane Tech. High	42-6-0	1/28/56	3,446.76*
8966	Ward, Ruby R.	Harrison High	38-4-0	1/28/56	3,121.80
7443	Whelan, Veronica D.	Harrison High	48-8-9	1/28/56	2,200.08*
8967	Wolfrum, Avery V.	Ravenswood	42-4-10	1/28/56	3,435.12

\*Emeritus teacher retired after re-employment on a temporary basis.

**Disability Retirement Pension**

D-453	Helsing, Helen H.	Austin High	29-0-0	1/27/56	2,035.20
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**Widow's Pension**

WA07	Atteberry, Ruby A.		34-3-10	1/ 2/56	1,230.60
	<i>(Widow of George C. Atteberry, teacher-pensioner)</i>				

**Reversionary Pension**

R006	Atteberry, Ruby A.		34-3-10	1/ 2/56	900.00
	<i>(Reversionary beneficiary of George C. Atteberry, teacher-pensioner, retired 8/16/53 on reduced pension of \$1,887.48 by election, duly filed.)</i>				

On motion by Miss Taggart, seconded by Mrs. Light, the recommendation of the committee was approved and the service retirement, disability, widow's and reversionary pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

**Summary of Pensions Granted**

Optional service retirement pensions	15
Compulsory service retirement pensions	43
Disability retirement pension	1
Widow's pension	1
Reversionary pension	1



## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the appointment of the physicians, listed below, was authorized.

John F. Cant, M.D., Park Ridge, Ill.

Glenn S. Nelson, M.D., 5153 N. Clark St.

Gordon W. Elrick, M.D., 2525 Peterson Ave.

To examine Anne N. Green, Volta School

Meyer S. Steinberg, M.D., 20 E. Jackson Blvd.

John W. Dodson, M.D., Hot Springs, Ark.

Gaston A. Hebert, M.D., Hot Springs, Ark.

To examine June B. Henriksen, Columbus School

Fletch Austin, M.D., 700 N. Michigan Ave.

Clifford L. Dougherty, M.D., 55 E. Washington St.

Charles H. Piper, M.D., 6900 S. Halsted St.

To examine Victor P. Peterson, Harrison High School

## Revision in Rate of Pension

The committee on annuities and credentials presented an opinion from the actuary for the Fund, Mr. A. A. Weinberg, to the effect that the basis for contributions prior to September 1955 should be considered as a measure for determining the rate to be used for making salary and pension computations. For example, during the years prior to January 1954, each yearly rate of contribution should be related to the corresponding yearly salary rate for elementary teachers and, during the time between January 1954 and September 1955, each yearly rate of contribution should be related to the corresponding yearly salary rate paid by the Board of Education on Lane One. It is his opinion that this procedure should apply to all persons who were contributing members of the Fund prior to September 1955 and also that, in cases where this measure was not applied, revisions in rates of pension should be made.

In accordance therewith, the committee recommended that the annual rate of pension for Alice M. Turnbull, which was approved by the Board of Trustees on September 17, 1955, be changed from \$1,243.56 per year to \$1,588.32 per year, effective on July 1, 1955, the date of her retirement.

On motion by Miss Taggart, seconded by Miss Burns, the recommendation of the committee was approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

## Cancellation of Pensions

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Alexander, Grace E. ....	\$2,795.04	1/31/56
Calkins, Janet R. ....	2,880.00	1/30/56
Lyons, Alice A. ....	2,475.00	1/30/56
McGlinn, Vera A. ....	3,449.88	1/30/56
Nelson, Nellie C. ....	3,328.08	1/30/56
Steigley, Arthur C. ....	1,215.24	1/30/56

On motion by Miss Taggart, seconded by Miss Burns, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.



## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits or other evidence, attesting to or certifying service (1) in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) as a school clerk employed by the Chicago Board of Education, are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mo. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Janis, Ruthella K. ....	Kosciusko .....	Teaching .....	10-0-0
Kampf, Alein L. ....	Substitute .....	Teaching .....	4-0-0
Mallott, Ruth B. ....	Substitute .....	Teaching .....	6-4-0
Milles, Libby T. ....	Substitute .....	Teaching .....	6-7-10
Simmons, Althea M. ....	Substitute .....	Teaching .....	7-8-10
Stalmok, LaVancha M. ....	Substitute .....	Teaching .....	9-7-0
Tappert, Betty Ann .....	Pulaski .....	Teaching .....	1-0-0
<i>Military Service of the United States</i>			
Fahey, Mary Frances .....	Senn High .....	Military .....	2-7-10
Feldman, Herbert .....	Von Humboldt High... ..	Military .....	2-0-0
Maloney, James P. ....	McClellan-Healy .....	Military .....	2-0-0
Portee, Richard C. ....	Substitute .....	Military .....	3-2-15
<i>Employment in Other Chicago Governmental Units</i>			
Bell, Ariel L. ....	Burr .....	Recreational Instr. ...	2-7-11
Blodgett, Louise H. ....	Manley Trade .....	Librarian .....	22-2-0
Brady, Aldona N. ....	Froebel .....	Playground Instr. ....	1-0-0
Donehue, Bernice K. ....	Lindblom High .....	Librarian .....	12-8-0
Edgerton, Mary H. ....	Tilton .....	Recreational Instr. ...	1-8-0
Ellis, Harry M. ....	Deneen .....	Recreational Instr. ...	0-1-5
Fahey, Mary Frances .....	Senn High .....	Librarian .....	17-7-2
Flynn, Mary K. ....	Barton .....	Librarian .....	1-0-0
Goldstein, Charles B. ....	Von Steuben High....	Recreational Instr. ...	2-1-17
Greene, Frances F. ....	Parkside .....	Librarian .....	12-5-15
Guse, Walter A. ....	Foreman High .....	Recreational Instr. ...	0-2-10
Kolbig, Myrtle S. ....	Parker High .....	Recreational Instr. ...	3-0-2
Kowitt, Jeanette M. ....	Substitute .....	School Clerk .....	1-6-5
McEride, Matt L. ....	Chicago Tea. Col. ....	Recreational Instr. ...	0-7-5
O'Shea, Kathleen .....	Holmes .....	School Clerk .....	2-2-13
Plane, Katherine B. ....	Shakespeare .....	School Clerk .....	1-6-10
Prendergast, Rose B. ....	Lyon .....	School Clerk .....	1-2-3
Richter, Katherine L. ....	Div. Speech Corr. ....	School Clerk .....	2-0-10
Rolence, Anne G. ....	Steinmetz High .....	Recreational Instr. ...	2-8-0
Scheid, Edna P. ....	Substitute .....	School Clerk .....	0-1-5

On motion by Miss Taggart, seconded by Mrs. Light, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

### Revision of Outside Time Credit

The committee on annuities and credentials reported that for the person named below teaching service in the public schools outside Chicago was approved previously. The records of the Board of Education show that the outside time was rendered concurrently with teaching service in the Chicago Public Schools. In order to eliminate such over-lapping credits for outside time and Chicago teaching service, the committee recommended that the outside time be reduced to the amount shown below; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

Name	Dates of Outside Time	Revised Outside Time Credits
Kirschten, Rhea R. ....	Sept. 1935 to Feb. 1938. ....	2-5-10
<i>(On June 17, 1938, the Board of Trustees approved 2 years and 6 months).</i>		

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendations of the committee were approved unanimously and the above-described revision of outside time credits was duly authorized.

### Denial of Military Service

The committee on annuities and credentials reported that it has considered evidence of military service rendered by Louise C. Robinson from November 11, 1918 to January 6, 1921. The records show that Miss Robinson was employed in private schools prior to the date of this service and also that she was not employed in public schools immediately thereafter. The pension law authorizes credit "for time spent in the military service during the pension period" and defines pension period as "all time during which service is creditable for pension purposes." Since no time prior to the period in question or immediately after such period is creditable for pension purposes, the committee did not construe this service as having been rendered during the "pension period" and recommended that credit therefor be denied.

On motion by Miss Taggart, seconded by Miss Burns, credit for the military service described above was denied by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

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**Regular Meeting—Official Report**

**Friday, April 20, 1956**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 20, 1956.

The Vice-President, Mrs. Light, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5.

Absent: Miss Scully (due to personal illness), Mr. Whiston (due to business outside Chicago), Mr. Marshall, Mr. Haggerty—4.

**APPROVAL OF MINUTES**

On motion of Miss Burns, seconded by Miss Taggart, the minutes of the adjourned regular meeting of February 21, 1956 were approved as printed.

### ELECT ACTING CHAIRMAN

On motion by Miss Burns, seconded by Mr. Meierdierks, Miss Taggart was unanimously elected acting chairman of the Committee on Finance to serve while its chairman assumed the functions of president of the Board of Trustees in Miss Scully's absence.

### REPORT OF COMMITTEE ON FINANCE

#### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 24, 1956 through April 17, 1956, inclusive, and totalling \$773.01 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

#### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
3/29/56	Office supplies .....	\$ 151.58	
	<b>Barnard &amp; Miller:</b>		
4/17/56	Printed office forms and supplies.....	388.70	
	<b>E. W. Boehm Company:</b>		
3/1/56	Maintenance for mimeograph machine for the period from 4/1/56 to 4/1/57.....	\$ 56.00	
3/12/56	Mimeograph supplies .....	8.80	
		<hr/>	64.80
	<b>Burroughs Corporation:</b>		
2/20/56	Ribbon for adding machine.....	1.15	
	<b>Hayes Statistical Service, Inc.:</b>		
2/29/56}	Actuarial statistics and insurance report...	510.15	
4/17/56}			
2/29/56}			
3/30/56}	Pension payroll .....	55.10	
3/16/56}	Statistical report for the Board of Education	75.75	
		<hr/>	641.00
	<b>Marchant Calculators, Inc.:</b>		
4/6/56	Service on calculator.....	5.40	
	<b>Marshall-Jackson Company:</b>		
3/28/56	Storage boxes .....	20.25	
4/11/56	5 steel cabinets.....	196.15	
4/12/56	Steel ladder .....	72.00	
		<hr/>	288.40
	<b>McCormick and Henderson, Inc.:</b>		
2/7/56	Printed forms and supplies.....	192.00	
to			
3/21/56	January proceedings .....	398.00	
		<hr/>	590.00
	<b>Mosler Safe Co.:</b>		
3/26/56	3 Insulated record containers.....	1,158.09	
	16 Posting trays for ledger cards.....	748.80	
	Delivery and installation.....	40.00	
4/12/56	Alphabetical guides for teachers' ledgers..	165.03	
		<hr/>	2,111.92



## Bills (continued)

<b>Pitney-Bowes, Inc.:</b>		
3/9/56	Postage meter rental 3/1/56 thru 5/31/56.....	36.00
<b>Process Color Plate Company:</b>		
2/29/56	Signature plate (H. H. Buck).....	14.29
<b>U. S. Fidelity and Guaranty Company:</b>		
3/28/56	Depositor's Forgery Bond, 4/20/56 to 4/20/57.....	105.00
<b>Utility Supply Co.:</b>		
4/6/56	3 Steel files and installation.....	47.17
<b>Physicians:</b>		
3/5/56	G. S. Nelson, M.D., Exam. of Anne N. Green.....	10.00
3/6/56	H. W. Elrick, M.D., Exam. of Anne N. Green.....	10.00
3/1/56	G. A. Hebert, M.D., Exam. of June B. Henriksen....	10.00
3/2/56	J. W. Dodson, Jr., M.D., Exam. of June B. Henriksen	5.00
2/28/56	C. L. Dougherty, M.D., Exam. of Victor P. Peterson....	20.00
4/5/56	C. H. Piper, M.D., Exam. of Victor P. Peterson.....	10.00
		<u>\$4,510.41</u>

## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Ackelson, Mary S. ....	\$ 594.80
Ansorge, Lois F. ....	165.00
Ashley, Lorraine S. ....	1,034.30
Benninger, Frances H. ....	165.00
Boling, Jean ....	293.50
Clemens, Patricia G. ....	60.00
Drew, Lorraine G. ....	522.60
Durkin, Dolores Anne.....	672.26
Dyrud, Ruth M. ....	1,923.62
Fitzgerald, Joan G. ....	227.90
Griffin, Ellen B. ....	82.50
Hite, Lorain O. ....	502.29
Ikeda, Kazuko K. ....	258.50
Kuffner, Violet A. ....	859.50
Lushbough, Eloise T. ....	587.68

## Refunds and Death Benefits *(continued)*

### Refunds n/c Resignation: *(continued)*

Mason, Carol Bannon.....	215.80
Miller, Arthur H. ....	118.16
Munari, Helen C. ....	900.68
Olson, Mary B. ....	179.25
Rawson, Helen M. ....	174.00
Rybski, Eugene B. ....	1,874.35
Schulman, Joyce ....	110.50
Sielen, Ted ....	291.82
Smith, Eleanor Ann ....	165.00
Stenson, Marian ....	396.50
Wheeler, Helen ....	180.00

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 \$12,555.51

### Refunds of Accumulated Contributions on Death:

Burge, Teresa E. ( <i>Frank J. Burge, beneficiary</i> ).....	\$ 2,887.00
Earwaker, Veronica ( <i>George Earwaker, beneficiary</i> )...	3,612.46
Fogelson, Lena ( <i>Ida D. Fogelson, beneficiary</i> ).....	3,774.27
Liston, Marguerite H. ( <i>Gertrude Liston, Mary Liston and Johanna Bonfield, beneficiaries</i> ).....	4,517.50
McGuire, Leone ( <i>Gladys J. McGuire, beneficiary</i> ).....	4,403.50
McWhinnie, Eleanor ( <i>Mary Alice McWhinnie, executor</i> )	3,301.00
Norton, Marcia L. ( <i>Harold T. Berman, beneficiary</i> ).....	3,930.25
Stabb, Anne L. ( <i>Chester C. Stabb, heir</i> ).....	510.50
Stark, Bernice K. ( <i>Lee D. Stark, guardian of Melvin Stark, a minor</i> ) .....	102.00
Teehan, Mary D. ( <i>John P. Dillon, beneficiary</i> ).....	2,655.10

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 29,693.58

### Single Payment Benefit on Death of Teachers:

Burge, Teresa E. ( <i>Frank J. Burge, beneficiary</i> ).....	\$ 2,500.00
Earwaker, Veronica ( <i>George Earwaker, beneficiary</i> )...	2,500.00
Fogelson, Lena ( <i>Ida D. Fogelson, Rose Neumann, sisters and Samuel Fogelson, brother</i> ).....	2,500.00
Liston, Marguerite H. ( <i>Mary Irene Liston and Gertrude H. Liston, beneficiaries</i> ) .....	2,500.00
McGuire, Leone ( <i>Gladys J. McGuire, beneficiary</i> ).....	2,500.00
McWhinnie, Eleanor ( <i>Mary Alice McWhinnie, executor</i> )	2,500.00
Norton, Marcia L. ( <i>Harold T. Berman, beneficiary</i> ).....	2,500.00
Scott, Dorothy C. ( <i>William Charles Scott and Barbara Craig Scott, beneficiaries</i> ).....	2,500.00
Stabb, Anne L. ( <i>Chester C. Stabb, heir</i> ).....	1,750.00
Teehan, Mary D. ( <i>John P. Dillon, beneficiary</i> ).....	2,500.00

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 24,250.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Coleman, George J. ( <i>Edith Coleman, Robert L. Coleman, George E. Coleman, Thomas J. Coleman, beneficiaries</i> )..	\$ 500.00
Holcomb, Jane B. ( <i>LeRoy E. Holcomb, beneficiary</i> ).....	500.00
Van Valzah, Audrey ( <i>Robert W. VanValzah, beneficiary</i> )	500.00

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 1,500.00

### Accrued Pension Payment on Death of a Pensioner:

Ebel, Frances E. ....	\$ 2,175.00
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 2,175.00

*On advice of the attorney for the Fund and on authorization by the Office of Alien Property of the United States Department of Justice, accrued pension of Miss Ebel (formerly a foreign resident and now deceased) may be paid to the surviving nieces and nephew, namely, Anita Ebel Meier, Emily Ebel Schulz, Mathilda Ebel Schade, Marion Ebel Reynolds and Walter P. Ebel.*



## Refunds and Death Benefits *(continued)*

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Hazlett, Isabel A. ....	\$	207.00
Kelly, Anna M. ....		108.00
Sinnott, Margaret M. ....		59.40
		374.40

374.40

### Refunds a/c Adjustment in Rates of Contribution:

Binnie, Virginia K. ....	\$	1.75
Bogan, Katherine C. ....		6.00
Bonfield, Kathryn E. ....		2.00
Brejcha, Valeria M. ....		2.75
Brett, Laverne M. ....		4.00
Bruschi, Dominic P. ....		2.80
Bruschi, Peter J. ....		6.94
Carroll, John P. ....		5.00
DiBona, Lucille J. ....		4.00
Dolan, Ann Egan ....		71.24
Engelund, Florence E. ....		47.08
Evans, Gloria J. ....		2.75
Frank, Gertrude W. ....		37.27
Gallagher, Frances ....		8.00
Glasco, Dora H. ....		34.86
Henning, Grace E. ....		3.75
Howatt, Gordon M. ....		15.00
Igoe, Mary N. ....		3.75
Joyce, Emmett R. ....		11.00
Kean, Gwendolyn E. ....		.68
Kearns, Mary N. ....		1.00
Lyons, Norine G. ....		164.55
McShane, Ellen G. ....		78.75
O'Brien, John F. ....		4.45
Rhodes, Juliana W. ....		2.00
Ruyter, Harry A. ....		171.35
Ryan, Lenore ....		9.00
Rybel, Jean G. ....		3.00
Silver, Irving ....		5.00
Simmons, Ozzie E. ....		4.00
Strauss, Davida S. ....		61.48
Sullivan, Daniel L. ....		35.00
Summerower, Fannimae ....		5.00
Threadgill, Evelyn H. ....		14.00
Vanderwal, Lillian E. ....		88.83
Wallschlaeger, Theodore W. ....		6.00
Weihofen, George G. ....		23.50
Wittry, Kathryn C. ....		2.80
Zellar, Elizabeth M. ....		3.30
Board of Education ....		20.00
<i>(For the account of Theodore W. Wallschlaeger)</i>		
		973.63
		\$71,522.12

973.63

\$71,522.12

On motion by Miss Taggart, seconded by Mrs. Johnsen, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

## Issuance of Duplicate Warrant

The committee reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit, certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant, was submitted also.

Name	Amount	Number	Date	Purpose
Swihart, Esther P.	\$ 66.67	293584	3/31/56	Pension payment

On motion by Miss Taggart, seconded by Mrs. Johnsen, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

## Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these bonds be confirmed, that they be registered as to principal, and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 80,000	Kendall County, Ill., Yorkville-Bristol Sanitary Dist., 3¼% and 3½%, G. O. The White-Phillips Co.	10/1/55	1/1/66-73	3.00%
150,000	Cook County, Ill., Mt. Prospect Park Dist., 3% Park Improvement Barcus, Kindred & Co.	1/1/56	12/1/71-75	3.00%
45,000	Cook County, Ill., School Dist. #71, Niles, 3¼% and 3½% School Site M. E. Vick & Co.	3/1/56	12/15/74/67-74	3.05%
40,000	Cook County, Ill., School Dist. #158, Lansing, 3% School Site and Bldg., Robert Vick & Co.	3/1/56	3/1/73-74	3.00%
53,000	Cook County, Ill., School Dist. #148, Dolton & South Holland, 3% School Bldg., Robert Vick & Co.	3/1/56	12/1/75/68,69,74	3.00%
150,000	Cook County, Ill., Comm. H.S. Dist. #218 Blue Island, 3½% School Bldg., Harris Trust and Savings Bank	4/1/56	12/1/72/67-68	3.00%
100,000	Bell Telephone Company of Pennsylvania Forty Year 3¼% Debentures Halsey, Stuart & Co., Inc.	3/1/56	3/1/96	3.20%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
8965	Coughlin, Irene D.	Wildwood	38-5-10	4/ 1/56	\$3,141.84
8969	Flatley, Mayme R.	Murphy	32-1-10	6/26/55	2,383.32
8970	Grant, Helen	Waller High	33-8-10	2/22/56	2,773.20
8971	Haffner, Eva B.	Gompers	35-5-0	4/14/56	2,586.72
8972	Hanna, Loretta H.	Cameron	34-4-0	2/21/56	2,417.28
8973	Hartigan, Catherine M.	Bowen High	43-4-10	1/28/56	3,512.52
8974	Hatton, Lydia S.	Austin High	40-2-10	3/10/56	3,291.36
8975	Hurdle, Lucille E.	Irving Park	28-2-0	3/ 1/56	1,700.04
8976	Johnson, Margaret G.	Willard	28-3-0	4/ 3/56	2,371.08
8977	Kane, Florence M.	Burbank	38-2-0	2/23/56	3,042.72
8978	Lund, Sophie V.	Walsh	38-9-10	3/30/56	3,189.96
8979	McAuliffe, Frances C.	Jamieson	37-2-10	2/28/56	3,049.08
8980	Minton, Florence P.	Mann	42-0-0	1/28/56	3,400.32
8981	Pearson, Evelyn M.	Calumet High	35-3-0	3/17/56	2,881.68
8982	Peck, Marie M.	Bell	41-4-10	2/ 1/56	3,357.84
8983	Sheridan, Virginia	Nixon	34-9-19	3/ 9/55	2,379.60
8984	Strader, Lois I.	A. O. Sexton	32-1-10	3/30/56	2,566.32
8985	Wiggin, Mattie R.	Peirce	35-6-0	1/28/56	2,549.64
8986	Winegard, Dorothy H.	Waters	20-1-10	4/ 1/56	1,622.28

### *Compulsory Service Retirement Pensions*

7784	Abrams, Mary A.	Seward	44-4-14	2/25/56	3,327.00*
7381	Allen, Muriel	Sullivan Elem.	30-4-0	1/28/56	1,200.00*
8987	Anderson, Leonard C.	Lane Tech. High	45-0-6	3/13/56	3,654.60*
8805	Baker, Charles W.	Crane Tech. High	42-1-0	2/25/56	3,306.24*
8988	Bradshaw, Alberta W.	Mt. Vernon	44-7-0	4/ 1/56	3,658.20*
8989	Buckley, Marie G.	Coles	44-2-0	2/ 8/56	3,570.60*
8990	Collopy, Mary E.	Ryerson	44-0-10	2/11/56	3,568.68*
8991	Curran, Ruth May	Kozminski	45-8-18	3/10/56	3,662.04*
8992	Hazlett, Isabel A.	Hyde Park High	45-5-15	3/ 3/56	3,662.04*
8993	Hitch, Harriet	Kelvyn Park High	41-3-0	3/ 3/56	3,373.32*
8994	Katzof, Rose B.	Hawthorne	27-8-10	3/24/56	2,329.68*
8019	Kelly, Anna M.	Dewey	45-6-5	1/28/56	3,380.04*
7421	O'Neil, Hannah D.	Talcott	37-3-15	1/28/56	1,626.60*
8578	Sinnott, Margaret M.	Lake View High	45-1-13	1/28/56	3,380.04*
8995	Thulis, Blanche L.	Mann	37-4-0	1/28/56	3,044.40*
8996	Walker, Irma J.	Spalding Elem.	44-3-0	1/28/56	3,578.40
8997	Watson, Helen A.	Lewis-Champlin	43-0-0	2/25/56	3,496.56*

\* Emeritus teacher retired after re-employment on a temporary basis.

**Pensions** (continued)

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Disability Retirement Pensions</b>					
D-454	Green, Anne N. ....	Volta .....	21-0-0	3/15/56	1,289.52
D-455	Peterson, Victor P. ...	Harrison High ....	19-9-10	2/ 9/56	1,290.24
<b>Widows' Pensions</b>					
WA-08	Coleman, Edith S. .... (Widow of George J. Coleman, teacher-pensioner)		34-5-5	1/14/56	1,235.76
WT-20	Thompson, Harriet R. .... (Widow of Melvin D. Thompson, teacher)		35-5-0	2/10/56	1,265.04

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service retirement, disability retirement, and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

**Summary of Pensions Granted**

Optional service retirement pensions.....	19
Compulsory service retirement pensions...	17
Disability retirement pensions .....	2
Widows' pensions .....	2

**Denial of Disability Pension**

The committee on annuities and credentials reported that an application for disability retirement annuity and reports of physicians were examined for June B. Henriksen. Since physicians appointed by the Board of Trustees certified that the applicant is not suffering from a disability which wholly and presumably permanently incapacitates her for teaching, the committee recommended that this pension be denied.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved unanimously and the pension was not granted.



## Change in Effective Date of Pension

The committee on annuities and credentials presented a report from the Board of Education regarding a change in the date of resignation for Philip J. Carlin. On September 14, 1955, the Board of Education approved his resignation as of June 24, 1955, but on February 29, 1956 the date of resignation was changed to August 19, 1955.

The committee recommended (1) that the records of the Fund be corrected to show the new retirement date, (2) that Mr. Carlin's pension be made effective as of August 20, 1955 instead of June 25, 1955 and (3) that an adjustment in pension payments for the period from June 25, 1955 to August 19, 1955 be authorized.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the above-described change in date of pension was duly authorized by the following roll-call vote:

Ayes—Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the physicians, listed below, was authorized.

Jerry S. Chobot, M.D., 3955 W. 26th St.  
Leo A. Kaplan, M.D., 6 N. Michigan Ave.  
Virginia Tarlow, M.D., 670 N. Michigan Ave.  
To examine Blanche M. Benda, Gary School

W. Don Craske, M.D., 25 E. Washington St.  
Duane W. Propst, M.D., 30 N. Michigan Ave.  
Robert N. Hedges, M.D., 30 N. Michigan Ave.  
To examine Ruth C. W. Brandenburg, Hyde Park High School

### Cancellation of Pensions

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Baker, Charles W. ....	\$3,296.28.....	2/ 6/56
McGivern, Lucy C. ....	2,880.00.....	3/26/56
McNicholas, Norine R. ....	1,405.56.....	2/ 9/56
Schuessler, Gustav ....	2,367.36.....	2/14/56

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Clark, Beulah M. ....	Crane High .....	Teaching .....	4-4-10
Evans, Glen R. ....	Crane High .....	Teaching .....	5-0-0
Geist, Josiah Leo .....	Wright Br. Jr. Col.....	Teaching .....	0-8-12
Gumbiner, Florence .....	Lake View High.....	Teaching .....	0-3-10
Holicky, Blanche V. ....	Substitute .....	Teaching .....	2-0-0
Horberg, Charles .....	Jackson .....	Teaching .....	3-0-0
Lindberg, Katherine O. ....	Substitute .....	Teaching .....	2-0-0
Rabideau, Glenn S. ....	Wright Br. Jr. Col.....	Teaching .....	10-0-0
Turner, Mary L. ....	Substitute .....	Teaching .....	4-8-0
Whelan, Margaret M. ....	Parker Elem. ....	Teaching .....	2-5-15



## Outside Time and Military Service *(continued)*

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Military Service of the United States</i>			
Bauer, Charles R. ....	Substitute .....	Military .....	1-7-9
Branom, Fred K. ....	Chicago Tea. Col. ....	Military .....	0-5-10
DePaul, Conrad M. ....	Shepard .....	Military .....	1-9-10
DePaul, Frank J. ....	Ericsson .....	Military .....	1-9-10
English, Cecil H. ....	Austin High .....	Military .....	3-6-10
Glick, Norman .....	Chicago Tea. Col. ....	Military .....	3-6-5
Krauszowski, Mitchell S. ...	Pope Branch .....	Military .....	1-9-5
Schwartz, Joseph .....	Substitute .....	Military .....	2-3-11
<i>Employment in Other Chicago Governmental Units</i>			
Barder, David J. ....	Fenger High .....	Recreational Instr. ...	1-4-10
Beard, Mary J. ....	Englewood High .....	Recreational Instr. ...	2-0-0
Casey, Margaret M. ....	Gage Park High .....	School Clerk .....	3-2-10
Casner, Sidney .....	Hyde Park High .....	Recreational Instr. ...	5-4-10
Curtin, Frances T. ....	Chicago Voc. ....	Librarian .....	13-5-5
Delaney, Irene M. ....	Holmes .....	Recreational Instr. ...	8-1-7
Dempsey, David J. ....	Winnemac Plgd. ....	Playground Instr. ....	0-4-15
Draine, Mary E. ....	Kilmer .....	School Clerk .....	3-8-15
Dyert, Edwin A. ....	Calumet High .....	Recreational Instr. ...	4-7-10
Evans, Gloria J. ....	Tuley High .....	Recreational Instr. ...	7-0-5
Galvin, Alice L. ....	Goldsmith .....	School Clerk .....	2-8-15
Harms, Clare B. ....	Calumet High .....	Recreational Instr. ...	2-1-8
Heinrich, Olga S. ....	Gray .....	School Clerk .....	0-4-13
Hoke, Joel P. ....	Washburne Trade ...	Librarian .....	8-3-0
Jackson, Ruth D. ....	Lake View High .....	Librarian .....	15-1-15
Kaar, Galeta Marti .....	Columbus & Peabody..	School Clerk .....	1-5-15
Keohane, Cecil G. ....	Goldsmith .....	School Clerk .....	4-6-10
Malo, John W. ....	Foreman High .....	Recreational Instr. ...	5-8-0
Maloff, Jack .....	Foreman High .....	Playground Instr. ....	2-0-1
McAuliffe, Mary McG. ....	Holmes .....	School Clerk .....	1-9-10
McGuire, Donna J. ....	Amundsen High .....	Recreational Instr. ...	3-5-10
McHugh, Dorothy L. ....	Harrison High .....	Recreational Instr. ...	3-9-5
McNabb, Beryl R. ....	Chicago Voc. ....	Recreational Instr. ...	2-9-10
Mishkin, Jule .....	Jamieson & Rogers...	Recreational Instr. ...	1-0-14
Montgomery, Dolores B. ...	Tuley High .....	Recreational Instr. ...	1-3-15
Moore, Emily P. ....	Bateman .....	Recreational Instr. ...	4-8-3
Nicholson, Christine M. ....	McCosh .....	Playground Instr. ....	5-7-0
Olson, Frances G. ....	Ryder .....	School Clerk .....	1-6-10
Parrish, Lucille E. ....	Oglesby .....	School Clerk .....	2-7-5
Paul, Beulah M. ....	Tuley High .....	School Clerk .....	1-0-11
Postl, William M. ....	Schurz High .....	Recreational Instr. ...	4-6-18
Prucha, Alvena S. ....	Corr. Speech Dept....	Playground Instr. ....	7-2-7
Quant, Roy E. ....	Englewood High .....	Recreational Instr. ...	3-6-15
Quinn, Beatrice H. ....	Ray .....	Recreational Instr. ...	0-8-10
Riley, Alice M. ....	Corr. Speech Dept. ...	School Clerk .....	1-6-4

**Outside Time and Military Service** *(continued)*

<b>Name of Member</b>	<b>School</b>	<b>Service (Description)</b>	<b>Service Credits (Yrs. Mos. Days)</b>
<i>Employment in Other Chicago Governmental Units (continued)</i>			
Schwartz, Edna	Morris	School Clerk	2-8-0
Skoronski, Edmund J.	Chicago Voc.	Recreational Instr.	1-1-0
Thornton, Emma A.	Gompers	School Clerk	4-6-15
Walker, Irma J.	Spalding Elem.	Playground Instr.	2-0-5
Werch, Mae S.	Hurley	School Clerk	2-0-0
Wingfield, Bernice L.	Austin High	School Clerk	0-9-10
Wixted, Cecilia A.	Libby	School Clerk	3-1-0
Zidek, Judith E.	Taft High	Recreational Instr.	4-6-10

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—5. Nays—None.

**Revision of Outside Time Credits**

The committee on annuities and credentials reported that for the person named below teaching service in the public schools outside Chicago was approved previously. The records of the Board of Education show that the outside time was rendered concurrently with teaching service in the Chicago Public Schools. In order to eliminate such over-lapping credits for outside time and Chicago teaching service, the committee recommended that the outside time be reduced to the amount shown below; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

<b>Name</b>	<b>Dates of Outside Time</b>	<b>Revised Outside Time Credits</b>
Green, Anne N.	Sept. 1931 to Dec. 1936	5-3-10
<i>(On Feb. 19, 1937, the Board of Trustees approved 5 years and 4 months)</i>		

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved unanimously and the above-described revision of outside time credits was duly authorized.



## Board of Education Payments for Military Service

The committee on annuities and credentials reported that from time to time the Board of Education elects to pay and does pay the amount which would have been due from a member during time spent in military service of the United States. In such instances, Section 34-99 of the pension law prescribes an amount which would have been due from such person had he actually been employed as a teacher during such time. The committee reported further that occasionally the sum remitted by the Board of Education is slightly greater or less than the amount computed by the pension office. In order to reconcile the accounts of the Fund, the committee recommended that excesses or deficiencies of less than \$1.00 in the remittance by the Board of Education for an individual member be written off, and that the teacher be credited with the amount of service specified by the Board of Education.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved unanimously and the above-described procedure was duly authorized.

## ADJOURNMENT

On motion by Miss Burns, seconded Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report

Friday, June 15, 1956

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 15, 1956.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

ROLL CALL

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Marshall, Miss Burns—7.

Absent: Mr. Whiston, Mr. Haggerty —2.

APPROVAL OF MINUTES

On motion by Miss Burns, seconded by Miss Taggart, the minutes of the regular meeting of April 20, 1956 were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1956 through April 30, 1956

### INVESTMENT ACCOUNT

<b>Investments, January 1, 1956 at Par Value</b>		
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$25,238,747.54	
(b) Corporate bonds .....	1,650,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	
Total .....		\$26,888,847.54
Add: Total invested .....		1,171,000.00
		<hr/>
Deduct: Bonds matured .....		28,059,847.54
		81,500.00
		<hr/>
<b>Investments, April 30, 1956 at Par Value</b>		
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	26,128,247.54	
(b) Corporate bonds .....	1,850,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	
<b>Investment Account, April 30, 1956 at Par Value.....</b>		<u>\$27,978,347.54</u>

### RECEIPTS AND DISBURSEMENTS

<b>Cash Balance, January 1, 1956</b>		
Cash—City Treasurer .....	78,236.66	
Cash—Contingent fund .....	3,738.44	81,975.10

### RECEIPTS

<b>Investment Income</b>		
Interest coupons presented for payment.....		217,057.19
Interest income on temporary investments.....		12,457.72
<b>Tax Collections Remitted to the Fund</b>		
Levy for 1948 and prior .....	676.46	
Levy for 1950 .....	3,562.54	
Levy for 1951 .....	2,569.90	
Levy for 1954 .....	85,450.42	92,259.32
<b>Contributions by Participants (Salary Deductions)</b>		
Regular teachers .....	2,020,434.52	
Substitute teachers .....	119,991.00	
Office employees .....	1,846.32	2,142,271.84
<b>Cash Payments to Fund by Participants</b>		
(a) For service outside Chicago.....	19,228.20	
(b) For creditable Chicago service.....	177,992.69	
(c) For interest .....	6,545.38	203,766.27
<b>Bonds Redeemed at Par Value.....</b>		81,500.00
<b>U.S. Treasury Bills Redeemed at Cost.....</b>		2,137,479.78
<b>Miscellaneous</b>		
Proceeds from State Distributive Fund.....	79,144.18	
Reimbursement for unearned pensions paid.....	953.32	
Gift from estate of Josephine Ginty.....	6.43	
Gift from estate of Mildred C. Berلمان.....	17.78	
Outstanding checks cancelled .....	2,392.09	
Blue Cross-Blue Shield premiums.....	12.55	82,526.35
Total Receipts Jan. 1, 1956 thru April 30, 1956.....		4,969,318.47
Total Receipts and Beginning Balance.....		<u>\$ 5,051,293.57</u>

## Financial Statement — (continued)

## DISBURSEMENTS

<b>Refunds of Members' Contributions, due to</b>			
(a) Changes in rates of contribution.....\$	1,721.42		
(b) Resignation of teachers .....	25,824.18		
(c) Revision of outside time credits.....	2.25		
(d) Retirement of male teachers not entitled to widows' annuity .....	590.62		
(e) Service in excess of 45 years.....	669.54	\$	28,808.01
<b>Pension and Benefit Payments</b>			
Gross Pension Payments:			
Service retirement .....	\$ 2,373,933.46		
Disability .....	45,090.40		
Widows' .....	9,886.24		
Reversionary .....	2,938.07		
	<u>2,431,848.17</u>		
Deduct:			
Blue Cross-Blue Shield premiums withheld .....	34,877.85		
	<u>2,396,970.32</u>		
Add:			
Blue Cross-Blue Shield premiums paid .....	34,870.08	2,431,840.40	
<b>Death Benefit Payments</b>			
Refund of contributions .....	67,973.68		
Single sum benefit on death in service .....	44,500.00		
\$500 (single-sum) on death of pensioners .....	5,000.00	117,473.68	2,549,314.08
<b>Administrative Expense</b>			
(a) Office salaries:			
Net salaries paid .....	25,017.11		
Contributions for pensions ....	1,846.32		
Blue Cross-Blue Shield premiums withheld .....	315.00		
Income tax withheld .....	5,011.20	32,189.63	
(b) Professional services:			
Legal-Kirkland, Fleming, Green, Martin & Ellis: Retainer (12/18/55-3/18/56) .\$.1,250.00			
Litigation .....	500.00	1,750.00	
Medical .....	65.00	1,815.00	
(c) Rent—4 months .....			
		1,602.00	
(d) Electricity .....			
		154.16	
(e) Telephone .....			
		127.89	
(f) Tabulating service:			
Teachers' contribution credits by B. of E. ....	2,184.32		
Actuarial statistics and insurance reports .....	1,749.69		
Pension payroll .....	960.18		
Financial statistics .....	387.61	5,281.80	
(g) Office supplies .....			
		756.39	
(h) Office equipment .....			
		1,271.22	
(i) Printing:			
Office forms and supplies.....	1,538.70		
Proceedings .....	1,048.00	2,586.70	
(j) Postage .....			
		1,206.26	
(k) Cost of collection—bonds and interest.....			
		14.76	
(l) Blue Cross-Blue Shield premiums.....			
		48.75	
(m) Insurance premiums .....			
		195.00	
(n) Convention expenses—National Council on Teacher Retirement at Atlantic City.....			
		354.24	
(o) Membership dues .....			
		95.50	
(p) Miscellaneous expenses .....			
		362.49	48,061.79



## Financial Statement — DISBURSEMENTS (continued)

<b>U. S. Treasury Bills Purchased at Cost</b> .....		\$ 993,919.00
<b>Investments</b>		
Bonds purchased ( <i>par value</i> ).....	\$ 1,171,000.00	
Premium paid .....	24,847.70	
	1,195,847.70	
Less discount .....	624.21	
	1,195,223.49	
Accrued interest paid.....	5,634.11	1,200,857.60
<b>Miscellaneous</b>		
Unclaimed pension paid estates:		
Marie Wohleben .....	\$ 1,069.55	
Frances E. Ebel.....	2,175.00	
	3,244.55	
Re-imbusement for forged check..	\$9.17	3,333.72
<b>Total Disbursements January 1, 1956 through April 30, 1956</b> .....		\$ 4,824,294.20
<b>Cash Balance, April 30, 1956</b>		
Cash — City Treasurer .....	220,010.77	
Cash — Contingent fund .....	4,988.60	\$ 226,999.37

Respectfully submitted,

GEORGE O. MEIERDIERKS.  
Financial Secretary.

On motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary for the period from January 1, 1956 through April 30, 1956 was approved and ordered printed in the proceedings of this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 24, 1956 through June 13, 1956, inclusive, and totalling \$943.93 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

## Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
5/31/56	Office supplies .....	\$ 73.89	
	<b>Barnard &amp; Miller:</b>		
4/30/56	Printed gummed labels.....	12.50	
	<b>Board of Education of the City of Chicago:</b>		
5/14/56	For preparation of tabulating cards showing teachers' salary deductions for each payroll period from 1/1/56 to 3/31/56.....	207.28	
	<b>Century Venetian Blind Company:</b>		
6/11/56	12 Venetian blinds.....	207.36	
	<b>Continental Envelope Corporation:</b>		
4/18/56	50,000 Window envelopes.....	\$ 358.50	
	500 Envelopes (3 $\frac{3}{4}$ x 7 $\frac{3}{8}$ ).....	3.59	362.09
	<b>R. Cooper Jr., Inc.:</b>		
5/24/56	Materials and labor for repairing water cooler....	12.29	
	<b>Donald C. Copland:</b>		
6/12/56	Material and services used in the installation of fluorescent lighting .....	653.38	
	<b>J. Cotey, Inc.:</b>		
6/7/56	12 Office chairs.....	286.80	
	<b>Englewood Electrical Supply Company:</b>		
6/1/56	Fluorescent fixtures, lamps and switches.....	1,060.13	
	<b>Hayes Statistical Service, Inc.:</b>		
4/25/56	Pension payroll		
to	1956 Blue Cross enrollment.....	\$167.10	
5/31/56	Routine changes in payroll.....	39.90	207.00
4/30/56	Financial statistics .....	48.50	
5/31/56	Actuarial statistics and insurance reports.....	17.80	273.30
	<b>Marshall-Jackson Company:</b>		
4/18/56	Labor and supplies for moving, installing and remodeling steel shelving and filing cabinets .....	207.85	
to			
4/30/56			
5/3/56	Office payroll ledger.....	8.50	
5/10/56	84 Steel transfer cases for checks.....	483.00	699.35
	<b>McCormick and Henderson, Inc.:</b>		
4/23/56	Printed forms and supplies.....	661.25	
	February proceedings .....	312.60	
to	1955 Annual report.....	2,173.45	
	25,000 manuals of information.....	2,570.40	
6/8/56	Wrapping, labeling, cartage and postage charges on manual of information.....	294.79	6,012.49
	<b>Pitney-Bowes, Inc.:</b>		
6/7/56	Postage meter rental 6/1/56 thru 8/31/56.....	36.00	
	<b>Remington Rand, Inc.:</b>		
4/23/56	Alphabetical guides for accounts receivable .....	82.20	
	Alphabetical guides for members' master file .....	122.50	
5/14/56	1 Safe desk and trays.....	838.50	
5/31/56	2 Steel files .....	358.20	
	Contributors' ledger cards .....	521.70	1,923.10
	<b>Young Office Machines Company, Inc.:</b>		
6/14/56	2 Comptometers .....	290.00	
	Less credit on trade-in.....	35.00	255.00



**Bills** (continued)

<b>Physicians:</b>			
5/1/56	Duane W. Propst, M.D., Exam. of Ruth Brandenburg .....	\$	10.00
5/1/56	Robert N. Hedges, M.D., Exam. of Ruth Brandenburg .....		10.00
5/26/56	Virginia Tarlow, M.D., Exam. of Blanche M. Benda .....		25.00
6/4/56	Charles B. Congdon, M.D., Exam. of Blanche M. Benda .....		25.00
<b>Special Services:</b>			
5/1/56	Peat, Marwick, Mitchell & Co.: Management control study of office space and equipment .....	\$	500.00
5/31/56	Auditing services for the year ended 8/31/55 .....	4,306.00	
	Services rendered in the study of revisions in records and supervision of necessary changes in records and procedures including certain receivables from members and from the Board of Education .....	837.28	5,643.28
5/24/56	Standard & Poor's Corp.: Investment counseling from 6/10/56 to 6/10/57 .....		4,000.00
6/18/56	Kirkland, Fleming, Green, Martin & Ellis: Legal services from 12/18/55 to 6/18/56 .....		2,500.00
			<u>\$24,288.24</u>

**Refunds and Death Benefits**

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Application for refund of contributions for widow's pension was made by a person who was not entitled to such benefit at the time of his retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation:**

Aidem, Roberta D. ....	\$	198.00
Anderson, Florence M. ....		172.00
Benaroya, Helen E. ....		281.50
Bohrod, Ruthie B. ....		164.00
Breault, Arlene C. ....		1,257.72
Bronstein, Blanche .....		194.84
Burke, Rosemary K. ....		347.98

## Refunds and Death Benefits *(continued)*

### Refunds a/e Resignation: *(continued)*

Cappiello, Ann D. ....	\$ 903.10	
Crouse, Wanda .....	831.50	
DeKoven, Marcia Ross .....	394.64	
Elliott, Edward C. ....	330.00	
Fogler, Mary A. R. ....	228.75	
Glass, Ruth B. ....	417.90	
Hansen, Chester E. ....	846.76	
Hersh, Marilyn K. ....	330.95	
Hicks, Doris W. ....	962.93	
Johnson, James W., Jr. ....	45.00	
Kelly, Madeleine B. ....	400.90	
Klein, Betty Joy .....	272.80	
Lambert, Patricia J. ....	50.00	
Miller, Irma W. ....	442.82	
Miller, Judith T. ....	246.91	
Oberlander, Jeanette L. ....	602.00	
Pekoff, George J. ....	63.76	
Peterson, Joan E. ....	563.00	
San Antonio, Josephine P. ....	457.81	
Schramm, Mary M. ....	190.50	
Scott, Marie M. ....	114.50	
Slowinski, Carol Ann .....	451.10	
Teitelbaum, Roberta L. ....	172.48	
Wasserman, Judith .....	406.89	\$12,343.04

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

Price, Charles B. ....	\$ 179.00	179.00
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### Refunds of Accumulated Contributions on Death:

Buckley, Margaret M. ( <i>Mary J. Buckley, beneficiary</i> ) ...	\$ 3,864.42	
Eddington, Mary B. ( <i>Genevieve Noble, beneficiary</i> ) .....	3,176.50	
Lindeborg, Edith D. ( <i>Lillian Keiser, beneficiary</i> ) .....	2,772.86*	
McCormick, Pearl M. ( <i>Francisca H. McCormick, beneficiary</i> ) .....	2,601.64	
Myers, Mary E. ( <i>Cecilia H. Myers and Margaret T. Myers, beneficiaries</i> ) .....	2,911.66	
Sheridan, Guinevere B. ( <i>Helen Mary Heflin and Robert E. Burns, beneficiaries</i> ) .....	3,660.70	
Smith, Helen H. ( <i>John B. Smith, heir</i> ) .....	3,740.25	22,728.03

### Single Payment Benefit on Death of Teachers:

Buckley, Margaret M. ( <i>Mary J. Buckley, beneficiary</i> ) ...	\$ 2,500.00	
Eddington, Mary B. ( <i>Genevieve Noble, administrator</i> ) ...	2,500.00	
Kenney, Mary L. ( <i>Frances M. Kenney and Loretto M. Kenney, beneficiaries</i> ) .....	2,500.00	
Kierland, Mattie E. ( <i>David F. Langlands, administrator</i> ) .....	2,500.00	
McCormick, Pearl M. ( <i>Francisca H. McCormick, beneficiary</i> ) .....	2,500.00	
Myers, Mary E. ( <i>Cecilia H. Myers and Margaret T. Myers, beneficiaries</i> ) .....	2,500.00	
Sheridan, Guinevere B. ( <i>Helen Mary Heflin and Robert E. Burns, beneficiaries</i> ) .....	2,500.00	
Smith, Helen H. ( <i>John B. Smith, heir</i> ) .....	2,500.00	20,000.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Lindeborg, Edith D. ( <i>Lillian Keiser, beneficiary</i> ) .....	\$ 500.00	
Merry, Nina A. ( <i>Clifton H. Merry, beneficiary</i> ) .....	500.00	
Stevenson, Nora B. ( <i>Frederick W. McNeill and Robert B. McNeill, beneficiaries</i> ) .....	500.00	
Taylor, Gertrude R. ( <i>Prue Anna Smith, beneficiary</i> ) .....	500.00	2,000.00

\*Annuitant



## Refunds and Death Benefits *(continued)*

### Refund of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Lodge, Edna .....	\$	3.60	\$	3.60
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### Refunds a/c Adjustments in Rates of Contributions:

Ackerman, Florence B. ....	\$	0.87
Anderson, Phyllis E. ....		1.50
Arnott, George A. ....		61.36
Barbaro, Anthony J. ....		68.70
Becvar, Grace K. ....		56.00
Bonds, Margaret L. ....		147.80
Bunta, Eileen ....		115.25
Carroll, Katherine J. ....		27.00
Christoph, Mary Jane ....		53.25
Dalton, Catherine M. ....		157.00
Daugherty, Louise G. ....		17.50
Davis, Bessie M. ....		82.05
Derk, Frances L. ....		7.75
Derr, Gilbert S. ....		102.18
Dolan, Mary K. ....		29.46
Donahoo, Harry J. ....		36.00
Evans, Charles A., Jr. ....		49.00
Evans, Leonne S. ....		42.55
Farley, Mary A. ....		27.00
Foran, Carole W. ....		6.50
Fowler, Thelma A. ....		33.10
Freedman, Albert ....		7.00
Geiger, Norma T. ....		40.50
Goodridge, George E. ....		2.80
Grace, Bernadien B. ....		68.25
Granzin, Marion A. ....		1.00
Gray, James R. ....		4.00
Hackett, John J. ....		132.00
Harrison, Doris S. ....		80.20
Heffernan, Therese E. ....		14.00
Heyse, Paul S. ....		178.25
Howard, Katharine L. ....		171.10
Isaac, Margarethe ....		26.50
Jenks, Annette M. ....		198.50
Larsen, Solveig P. ....		2.00
Laude, Carolyn A. ....		12.00
Lee, Claire E. ....		23.43
Levett, Elinor A. ....		4.00
Lonergan, Frances R. ....		54.00
Lyles, Kenneth ....		31.50
Mahoney, Alice K. ....		11.20
McCarthy, Eileen ....		50.40
Migliorisi, E. S. ....		44.00
Miller, Marina I. ....		1.75
Monarque, Lois J. ....		160.80
Nolan, Mila V. ....		40.00
O'Brien, Kathryn E. ....		5.00
O'Connor, Louise D. ....		85.00
O'Malley, Norinne G. ....		7.13
O'Shea, Mary F. ....		105.50

**Refunds and Death Benefits (continued)**

**Refunds a/c Adjustments in Rates of Contributions: (continued)**

Papciak, Edward .....	\$ 13.17
Pevtzow, Evelyn C. ....	36.00
Rice, Alma R. ....	45.50
Ryan, Patricia M. ....	28.05
Saccomanno, Mary E. ....	223.50
Schroeder, Harriet .....	1.70
Shevelenko, Edith A. ....	151.48
Smith, Florence H. ....	101.18
Sullivan, Janet M. ....	96.95
Sullivan, Mary Louise .....	314.82
Von Albade, Muriel K. ....	1.75
Wall, Nettie C. ....	21.80
Wallman, Ethel C. M. ....	127.50
Weisberg, Chesna C. ....	1.00
Welin, Carl G. ....	68.00
White, Blanche M. ....	4.00
Williams, Mayme P. ....	1.50
	<u>\$ 3,921.53</u>
	<u><u>\$61,175.20</u></u>

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

**Issuance of Duplicate Warrants**

The committee reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were submitted also. The committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Kerns, Agnes F. ....	\$100.00	286776	2/29/56	Pension payment
Mines, Lucy .....	138.36	297269	4/30/56	Pension payment
Mirrielees, Ruchiel .....	141.67	287459	2/29/56	Pension payment
Wolfrum, Stanley A. ....	220.44	294051	3/30/56	Pension payment

On motion by Mrs. Light, seconded by Miss Taggart, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.



## Order for Purchase of Bonds

The committee on finance reported that it had examined the offerings of securities described herein, and recommended (1) that they be acquired at the prices noted plus accrued interest, (2) that they be registered as to principal, (3) that the municipal bonds be accompanied by an approving legal opinion, and (4) that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$100,000	Stauffer Chemical Co., 3- $\frac{7}{8}$ % Debentures Salomon Bros. & Hutzler	9/15/53	9/15/73	3.65%
100,000	Southern Pacific Co., 3 $\frac{1}{2}$ % Equipment Trust Certificates, Series TT Salomon Bros. & Hutzler	5/1/56	5/1/66	3.45%
100,000	Northern Pacific Railway, 3 $\frac{1}{2}$ % Equipment Trust Certificates, 2nd Series Salomon Bros. & Hutzler	7/12/56	7/12/68	3.50%
50,000	Cook Co., Ill., Community H.S.D. #218, Blue Island, 3 $\frac{1}{8}$ % School Bldg. Robert Vick & Co.	4/1/56	12/1/72/68-69	3.00%
30,000	Cook Co., Ill., S.D. #57, Mt. Prospect, 3 $\frac{1}{4}$ % School Bldg. Robert Vick & Co.	6/1/56	12/1/73-74	3.05% 3.10%
100,000	Cook Co., Ill., Village of Elmwood Park, 3 $\frac{1}{2}$ % Street Lighting & Improvement McDougal and Condon, Inc.	3/1/56	3/1/75-76	3.15%
135,000	Cook Co., Ill., Norridge Park Dist., 3 $\frac{3}{4}$ % G. O. Park Channer Securities Co.	6/1/56	1/1/68-76	3.10% 3.15%
80,000	Vermilion Co., Ill., Newtown Consolidated S.D. #109, 3% School Bldg. Barcus, Kindred & Co.	4/1/56	12/1/70-75	3.10% 3.15%
125,000	Cook Co., Ill., S.D. #105, 3 $\frac{1}{8}$ % and 3 $\frac{1}{4}$ % School Bonds M. B. Vick & Co.	4/1/56	4/1/72, 74	3.05% 3.10%
120,000	Cook Co., Ill., S.D. #74, Lincolnwood, 3% and 3 $\frac{1}{4}$ % School Bldg. Stifel, Nicolaus & Co. Ballman & Main	3/1/56	3/1/76/75-76	3.05%

Upon a motion by Mrs. Light, seconded by Mr. Meierdierks, the above described bonds were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Miss Burns—6. Nays—None.

## Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described bonds was approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these bonds be confirmed and that they be registered as to principal.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$100,000	General Electric Company, 3½% Debentures Salomon Bros. & Hutzler	5/1/56	5/1/76	3.35%
100,000	Northern Illinois Gas Company, 3¾% First Mortgage Stifel, Nicolaus & Co., Inc.	4/1/56	4/1/81	3.70%
100,000	Delaware, Lackawanna & Western Railroad Co., 3¾% Equipment Trust Certificates, Series N Salomon Bros. & Hutzler	5/15/56	5/15/66, 69	3.75%
100,000	Chesapeake and Ohio Railway Co., 3% Serial Equipment Trust Certificates Salomon Bros. & Hutzler	2/20/56	2/20/67	3.40%
100,000	Pennsylvania Railroad Co., 3½% Equipment Trust Certificates, Series FF Salomon Bros. & Hutzler	4/1/56	10/1/66	3.40%
100,000	United States Steel Corporation, 2.65% Serial Debentures Salomon Bros. & Hutzler	8/1/54	8/1/64	3.375%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

## Audit for Fiscal Year Ending August 31, 1956

On motion by Mrs. Light, seconded by Miss Burns, the board authorized the firm of Peat, Marwick, Mitchell & Company, certified public accountants, to make an audit of the accounts and records of the Pension Fund for the fiscal year ending August 31, 1956, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart, Miss Burns—6. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
6171	Barnett, Olive H. ....	Nobel .....	32-4-18	4/22/56	\$2,129.04
8968	Broughton, Mary H....	Key .....	26-8-0	6/25/55	2,141.40
8998	Cravener, Helen .....	Vanderpoel .....	23-8-19	2/27/56	1,269.60
8999	DeKoker, Mary .....	Bur. Child Study ...	29-4-10	3/24/56	2,454.96
9000	Drennan, Christine D..	Bowen High .....	27-4-10	4/ 4/56	1,989.12
9001	Frellich, Frank J. ....	Steinmetz High ....	26-5-10	5/ 1/56	2,239.56
9002	Gregg, Bernice P. ....	Sullivan High .....	30-5-0	4/ 7/56	2,543.76
9003	Klau, Adolph G. ....	Taylor Voc. ....	36-1-0	3/14/56	2,833.92
9004	Merkel, Edmo E. ....	Crane High .....	33-7-0	5/26/56	2,732.28
9005	Miller, Edna H. ....	Roosevelt High ....	38-3-10	6/ 9/56	3,193.44
9006	Packer, Clarence E. ...	Lane Tech. High ...	20-0-10	4/21/56	1,671.84
9019	Riley, Harriett F.....	Christopher .....	41-0-0	6/2/56	3,403.80
9007	Roberts, Mary F. ....	Calumet High .....	35-3-0	12/ 2/56	2,440.32
9008	Rossman, Francis H. ..	Hurley .....	36-7-0	1/12/56	2,982.12
9009	Samuelson, Anna S....	Falconer .....	38-6-10	3/20/56	3,094.56
9010	Winkless, Paul E. ....	Bowen High .....	35-3-10	5/12/56	2,704.68

### *Compulsory Service Retirement Pensions*

9011	Adair, Sylvances E....	Harrison High .....	36-0-0	5/26/56	2,999.04*
9012	Bulger, Kathryn M....	Wadsworth .....	46-7-10	5/26/56	3,711.36*
9013	Gay, Hazel B. ....	Englewood High ...	40-6-10	4/27/56	3,349.32
9014	Harkins, Marie R. ....	Foreman High .....	42-8-0	4/14/56	3,516.12
9015	Lodge, Edna .....	Van Vlissingen ....	45-0-2	5/26/56	3,711.36*
7637	McGivern, Lucy C.....	Lewis .....	43-8-19	4/14/56	3,269.52*
9016	Olney, Edna B. ....	Dixon .....	42-7-0	4/27/56	3,510.60
9017	Price, Charles B. ....	Parker High .....	27-2-0	11/26/55	2,229.24*
9018	Zutz, Waldemar .....	Tuley High .....	42-1-0	4/ 6/56	3,454.20*

\*Emeritus teacher retired after re-employment on a temporary basis.

**Pensions** *(continued)*

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Disability Pension</b>					
D-456	Benda, Blanche M. ....	Gary .....	22-3-10	6/15/56	\$1,593.60
<b>Widows' Pensions</b>					
WT-21	Bale, Venus N. .... <i>(Widow of Homer E. Bale, teacher)</i>		33-9-10	6/ 1/56	1,218.16
WT-22	Conklin, Audrey R. .... <i>(Widow of Robert D. Conklin, teacher)</i>		29-4-0	4/14/56	595.20

On motion by Mrs. Johnsen, seconded by Miss Taggart, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

**Summary of Pensions Granted**

Optional service retirement pensions.....	16
Compulsory service retirement pensions...	9
Disability retirement pension .....	1
Widows' pensions .....	2

**Appointment of Physicians**

The committee on annuities and credentials reported (1) that there is a difference of opinion among the physicians who examined Mrs. Ruth C. W. Brandenburg, an applicant for disability retirement pension, and (2) that the applicant has requested a re-examination. Under these circumstances, the committee recommended that Dr. Virginia Tarlow of 670 N. Michigan Avenue, Chicago, Ill. and Dr. Charles Congdon of 6 N. Michigan Avenue, Chicago, Ill., be appointed to re-examine Mrs. Brandenburg.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved unanimously and the above mentioned physicians were duly appointed to examine Mrs. Ruth C. Brandenburg.



### Cancellation of Pension

The committee reported that the following pensioner has been re-employed as a teacher by the Board of Education. Pursuant to the law, the committee recommended that pension of the person, hereinafter listed, be cancelled as of the effective date of re-employment.

<u>Name</u>	<u>Rate of Pension</u>	<u>Date Re-employed</u>
Grashoff, Harry J. ....	\$800.04.....	4/16/56

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, pension for the person listed above was ordered cancelled on the date indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

<u>Name of Member</u>	<u>School</u>	<u>Service (Description)</u>	<u>Service Credits (Yrs. Mos. Days)</u>
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#### *Teaching Service in Public Schools or Under Auspices of the U.S.*

Andrews, Frederick D. ....	Substitute .....	Teaching .....	7-0-0
Ballard, Marguerite T. ....	Forestville .....	Teaching .....	10-0-0
Brown, Ruth Lee .....	McKinley .....	Teaching .....	5-5-0
Clifford, Minnie K. ....	Substitute .....	Teaching .....	3-5-0
Darnell, Elizabeth W. ....	T.E.S. ....	Teaching .....	10-0-0
Foley, Maxine M. ....	Marshall Elem. ....	Teaching .....	9-0-0
Hunter, Curtis A. ....	Chicago Voc. ....	Teaching .....	0-6-0
Krug, Esther .....	Substitute .....	Teaching .....	3-0-0
McGee, Frances H. ....	Birney .....	Teaching .....	1-0-0

## Outside Time and Military Service *(continued)*

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S. (continued)</i>			
Poch, Ruth M. ....	Waters .....	Teaching .....	3-0-0
Potempa, Sylvester J. ....	Wright Br. Jr. Col. ....	Teaching .....	2-1-0
Siegel, Oscar .....	Linne .....	Teaching .....	1-0-0
Stout, Edna Mae .....	Substitute .....	Teaching .....	9-7-0
Sullivan, Daniel L. ....	Lane Tech. High .....	Teaching .....	0-6-10
Twomey, Joseph T. ....	Lake View High .....	Teaching .....	1-0-0
Wanzung, Daniel .....	Substitute .....	Teaching .....	0-5-0
Williams, Helen S. ....	Howland .....	Teaching .....	6-2-10
Williston, Horace .....	Chicago Tea. Col. ....	Teaching .....	3-0-0

### *Military Service of the United States*

Braasch, Robert J. ....	Montefiore .....	Military .....	3-6-5
Koehler, Earl L. ....	Walsh .....	Military .....	1-0-0
Lonk, Gladys M. ....	Wright Br. Jr. Col. ....	Military .....	1-9-0
McBride, Matt L. ....	Chicago Tea. Col. ....	Military .....	3-6-15
Moore, Richard J. ....	Herzl .....	Military .....	2-0-0
Randall, Oscar .....	DuSable High .....	Military .....	2-6-6

### *Employment in Other Chicago Governmental Units*

Baker, Mary E. ....	Lincoln .....	School Clerk .....	2-3-15
Bell, Jennie C. ....	Gallistel .....	Recreational Instr. ...	5-5-0
Bolton, Agnes M. ....	Kohn .....	School Clerk .....	2-8-0
Butler, Ethel L. ....	McCosh .....	School Clerk .....	3-7-0
Clarett, Kathryn E. ....	Cooper .....	School Clerk .....	1-9-15
Corrigan, Evelyn V. ....	Altgeld .....	School Clerk .....	1-9-15
Erst, Alice P. ....	Taft High .....	School Clerk .....	1-6-10
Frank, Lolita J. ....	Kelly High .....	Librarian .....	24-4-0
Geraty, Catherine E. ....	Arnold .....	School Clerk .....	3-7-5
Gilson, Henry F. ....	Bur. of Spec. Services..	Recreational Instr. ...	1-5-0
Graham, Florence D. ....	Calumet High .....	School Clerk .....	2-6-14
Hogan, Marie M. ....	Morrill .....	School Clerk .....	11-5-0
Hoke, Marjorie G. ....	Bowen High .....	Librarian .....	19-3-10
Horschke, Walter G. ....	Crane High .....	Recreational Instr. ...	0-6-9
Howard, Mary L. ....	Marquette .....	School Clerk .....	2-1-10
Imlay, Mary O. ....	Esmond .....	School Clerk .....	2-4-10
Kilpatrick, Catherine .....	Roosevelt High .....	School Clerk .....	0-4-0
Labant, John .....	Lindblom High .....	Recreational Instr. ...	4-9-10
Labant, William .....	Lane Tech. High .....	Recreational Instr. ...	3-0-0
Lawson, Elizabeth H. ....	DuSable High .....	School Clerk .....	3-1-2
Manasin, Alfred H. ....	Lane Tech. High .....	Recreational Instr. ...	2-0-0
Manasin, Florence A. ....	Amundsen High .....	Recreational Instr. ...	7-8-17
Maney, Zita M. ....	Arnold .....	School Clerk .....	1-8-9
Marcus, Lillian A. ....	Bur. Child Study .....	School Clerk .....	1-8-0
Maser, Robert W. ....	Wells High .....	Recreational Instr. ...	5-1-0
McManus, Mary F. ....	Div. of Libraries .....	Librarian .....	9-0-0
McNicholas, Veronica .....	Sullivan Elem. ....	School Clerk .....	2-6-3
Murphey, Ethel I. ....	Lindblom High .....	Recreational Instr. ...	7-3-15
Murphy, Eva V. ....	Kohn .....	School Clerk .....	2-3-0
O'Connell, Frances C. ....	J. N. Thorp .....	School Clerk .....	1-7-10
Phee, Veronica A. ....	Dante .....	School Clerk .....	3-4-14
Pritikin, Harry H. ....	Bowen High .....	Recreational Instr. ...	6-8-4
Rolston, Helen D. ....	Hanson Park .....	Playground Instr. ....	14-1-10



## Outside Time and Military Service *(continued)*

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Employment in Other Chicago Governmental Units (continued)</i>			
Selinger, Regina	Steinmetz High	Playground Instr.	0-7-15
Stanek, Mildred S.	Harper High	Recreational Instr.	1-5-17
Sullivan, Anna Rita	Hamilton	School Clerk	2-2-10
Sutherland, Julia B.	Scammon	School Clerk	1-5-0
Sweet, Charles W.	Austin High	Recreational Instr.	4-0-0
Tweedie, Dick	Morgan Park High	Recreational Instr.	1-8-0
Wiltshire, Ralph	South Shore High	Playground Instr.	1-2-17
Young, Jane L.	Marshall High	Recreational Instr.	1-5-5

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

## Revision of Outside Time Credits

The committee on annuities and credentials reported that for the persons named below teaching service in the public schools outside Chicago was approved previously. The records of the Board of Education show that the outside time was rendered concurrently with teaching service in the Chicago Public Schools. In order to eliminate such over-lapping credits for outside time and Chicago teaching service, the committee recommended that the outside time be reduced to the amount shown below; that contributions therefor be adjusted; and that the records of the Fund be changed accordingly.

Name	Dates of Outside Time	Revised Outside Time Credits
Farley, Mary A.	Sept. 1945 to May 1947.	1-8-0
	<i>(On June 20, 1947, the Board of Trustees approved 1 year and 9 months)</i>	
Sanderson, Judith E.	Sept. 1938 to May 1945.	6-9-0
	<i>(On Sept. 21, 1945, the Board of Trustees approved 7 years)</i>	

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved unanimously and the above-described revision of outside time credits was duly authorized.

## MISCELLANEOUS BUSINESS

### Microfilming of Records

The executive secretary reported that the following notice of intent to microfilm records of the Fund was posted in the pension office on May 15, 1956, and that no objections were filed. Accordingly, it was recommended that records specified therein be reproduced on microfilm and then destroyed.

### NOTICE OF INTENT TO MICROFILM DOCUMENTS

"The executive secretary reports that the Illinois Statutes (Par. 31-34, Chapter 116, Illinois Revised Statutes 1955) authorize the reproduction on film of public records, papers and documents of any political subdivision of the State, provide that such reproduction on film shall be deemed to be the original records for all purposes and, whenever such reproductions are placed in conveniently accessible files, authorize the destruction of those original records which have been on file for at least ten years. Pursuant to the terms of this statute, it is proposed (a) that the following listed original records, papers and documents be reproduced on film:

1. Records of pension payrolls dated 1896 through 1945,
2. Personal records of pensioners whose deaths occurred from 1896 through 1945,
3. Records of teachers' contributions by salary deductions dated 1896 through 1919,
4. Records of contributors' outside time credits approved by the Board of Trustees from 1921 through 1945,
5. Personal records of contributors whose deaths occurred from 1896 through 1945,
6. Documents pertaining to the official meetings of the Board of Trustees dated 1895 through 1945,

and (b) that, subject to the prior approval of the Board of Trustees, the above listed records which have been on file ten years or longer be destroyed (after having been reproduced on film). In accordance with the statute, a copy of this report is duly filed and posted in the Pension Office on May 15, 1956.

The executive secretary recommends that the Board of Trustees consider this proposal and any objections thereto at its regular meeting to be held on June 15, 1956, and also that after such consideration the trustees authorize the reproduction on film of the above enumerated records and documents and then their destruction.

The reason for this recommendation is that expensive storage for the original records, papers, and documents may be saved if they are



reproduced on film in the manner authorized by law, and also that through duplication of microfilm, added security for permanent records may be provided."

On motion by Miss Taggart, seconded by Mr. Meierdierks, the microfilming and destruction of the above described records was approved and the executive secretary was ordered to proceed with all arrangements therefor by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

### Appointment of Attorneys

On motion by Miss Taggart, seconded by Mr. Meierdierks, the firm of Kirkland, Fleming, Green, Martin & Ellis was reappointed as attorneys for the Board of Trustees for one year beginning on the date of this meeting and under an arrangement that the fees for their services shall be presented and paid quarterly. This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Election Material

The committee on pension law and rules reported that ballots and materials used in the 1955 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election and that they were not required as evidence for proceedings in any court. Therefore, the committee recommended that they be destroyed.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of this committee was approved, the election materials were ordered destroyed and the report of the committee was ordered printed in the proceedings of this meeting.

## ADJOURNMENT

On motion by Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Ethel Burns*  
Recording Secretary.

## REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teacher's Pension and  
Retirement Fund, City of Chicago**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 7, 1956. The President, Miss Scully, called the meeting to order at 4:00 P.M.

Miss Ethel Burns, recording secretary, was absent. Therefore, Miss Helen E. Taggart was appointed by the president to act as secretary.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light,  
Miss Taggart, Mr. Meierdierks, Mrs.  
Johnsen—5.

Absent: Miss Burns, Mr. Whiston,  
Mr. Haggerty, Mr. Marshall—4. (Mr.  
Whiston's absence was due to an  
engagement away from the City.)



## REPORT OF COMMITTEE ON FINANCE

### Purchase of Bonds Confirmed

The committee on finance reported that, in a mail vote prior to the date of this meeting, the purchase of the following described securities was approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed, that they be registered as to principal, and that the municipal bonds be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 65,000	Cook Co., Ill., City of Park Ridge, 3 1/8 %	1/1/56	1/1/72	3.00%
35,000	Library & Waterworks Improvement First National Bank of Chicago		1/1/74	3.05%
100,000	Cook Co., Ill., School Dist. #68 (Skokie) 3.40% School Bldg. Walter M. Kelleher & Co.	7/1/56	12/1/75/70-74	3.15%
70,000	Cook Co., Ill., Community H.S.D. #218 (Blue Island) 3 1/8 % School Bldg. Robert Showers	4/1/56	12/1/72/68-70	3.10%
100,000	Cook Co., Ill., Village of Northbrook 3 1/4 % Various Purpose G.O. M. B. Vick & Co.	7/1/56	1/1/73-76	3.10%
100,000	Cook Co., Ill., Consolidated H.S.D. #230 (Orland Pk. & Palos Pk.) 3 1/8 % School Bldg. M. B. Vick & Co.	7/1/56	12/1/71, 73-74	3.10%
100,000	Will Co., Ill., Community S.D. #201-U (Crete-Monee) 3 1/8 % School Bonds LaForge & Wyandt Co.	7/1/56	1/1/72-76	3.20%
100,000	Cook Co., Ill., Thornton Township H.S.D. #205 (Harvey) 3 1/8 % School Site Scott & Wyandt	7/1/56	12/1/75/72-75	3.20%
60,000	Will Co., Ill., Community H.S.D. #210 (New Lenox) 3 1/2 % Funding Bonds Scott & Wyandt	7/1/56	7/1/71-76	3.40%
100,000	Cook Co., Ill., Village of Melrose Park, 3 1/2 % Sewer Bonds H. C. Speer & Sons Co.	8/1/56	1/1/71	3.40%
100,000	Whirlpool-Seeger Corp., 3 1/2 % Sink- ing Fund Debentures Goldman, Sachs & Co.	2/1/56	8/1/80	3.61%
100,000	American Telephone & Telegraph Co., 3 3/8 % Thirty-four Year Debentures Halsey, Stuart & Co.	7/1/56	7/1/90	3.73%
100,000	Superior Oil Co., 3 3/4 % Debentures Reynolds & Co. Goldman, Sachs & Co.	7/1/56	7/1/81	3.75%
100,000	Atlanta Gas Light Co., 4% First Mortgage Bonds R. S. Dickson & Co.	7/1/56	7/1/81	3.90%
100,000	Food Machinery and Chemical Corp. 3.80% Sinking Fund Debentures Lehman Bros.	7/15/56	7/15/81	3.80%
100,000	Illinois Central Railroad Co., 2 1/2 % Equipment Trust Certificates Salomon Bros. & Hutzler	4/1/54	10/1/60	3.85%

## Purchase of Bonds Confirmed (continued)

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
100,000	Champion Paper and Fibre Co. 3¾% Debentures Goldman, Sachs & Co. Harriman Ripley & Co. Julien Collins & Co.	7/15/56	7/15/81	3.75%
100,000	Missouri Pacific Railroad Co., 3¾% Equipment Trust Certificates, Series F. Salomon Bros. & Hutzler	8/15/56	8/15/69-70	3.75%
100,000	Jersey Central Power & Light Co. 4½% First Mortgage Bonds Julien Collins & Co.	8/1/56	8/1/86	4.00%
100,000	Inland Steel Co., 3½% First Mort- gage Bonds, Series J. The Illinois Co.	7/1/56	7/1/81	3.55%
100,000	Union Electric Co., 3¾% First Mortgage Bonds Salomon Bros. & Hutzler R. S. Dickson & Co.	7/1/56	7/1/86	3.75%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen—5. Nays—None.

## Order for Purchase of Bonds

Offerings of bonds of the United States and of districts in the State of Illinois having the authority to levy taxes have been carefully appraised. The committee recommended, therefore, that the following securities be acquired at the prices noted plus accrued interest, that they be registered as to principal, that the municipal bonds be accompanied by an approving legal opinion, and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 100,000	Procter & Gamble Co., 3⅞% Debentures Bacon, Whipple & Co. Farwell, Chapman & Co. Goldman, Sachs & Co. Julien Collins & Co. Kidder Peabody & Co. Reynolds & Co.	9/1/56	9/1/81	3.875%
61,000	Lake Co., Ill., Community Consolidated S.D. #102, 3¾% School Site & Bldg. Ballman & Main	9/1/56	5/1/71-76	3.50%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above described securities were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Miss Taggart, Mrs. Light, Mrs. Johnsen—5. Nays—None.



## ADJOURNMENT

On motion by Mr. Meierdierks, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Recording Secretary.

Helen E. Taggart  
Secretary Pro Tem.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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**Regular Meeting—Official Report**  
**Friday, September 21, 1956**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 21, 1956.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Absent: Mr. Marshall, Mr. Whiston, Mr. Haggerty—3.

Mr. Morris B. Sachs, City Treasurer and ex-officio member of the Board of Trustees, was unable to be present but was represented by Mr. Thomas J. Corrigan, Chief Clerk.

**APPROVAL OF MINUTES**

On motion by Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of June 15, 1956 and the adjourned meeting of September 7, 1956 were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

May 1, 1956 through August 31, 1956

### INVESTMENT ACCOUNT

#### Investments, May 1, 1956 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$ 26,128,247.54	
(b) Corporate bonds .....	1,850,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	
<b>Total .....</b>		<b>\$27,978,347.54</b>

#### Add:

Total invested .....	3,410,000.00	
Bonds bequeathed by Elinor K. Boothroyd.....	4,000.00	3,414,000.00
		<b>31,392,347.54</b>

#### Deduct:

Bonds matured .....	28,500.00	
Non-registerable bonds returned.....	100,000.00	128,500.00

#### Investments, August 31, 1956 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$ 27,513,747.54	
(b) Corporate bonds .....	3,750,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	

**Investment Account, August 31, 1956 at Par Value.....** \$31,263,847.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, May 1, 1956

Cash—City Treasurer .....	222,010.77	
Cash—Contingent fund .....	4,988.60	226,999.37

### RECEIPTS

#### Investment Income

Interest coupons presented for payment.....		337,782.42
Interest income on temporary investments.....		6,865.30

#### Tax Collections Remitted to the Fund

Levy for 1948 and prior .....	3,078.72	
" " 1949 .....	4,143.95	
" " 1950 .....	3,281.09	
" " 1951 .....	3,929.12	
" " 1952 .....	17,674.38	
" " 1953 .....	30,795.92	
" " 1954 .....	56,211.90	
" " 1955 .....	5,143,248.26	5,262,363.34

#### Contributions by Participants (Salary Deductions)

Regular teachers .....	1,018,769.46	
Substitute teachers .....	90,747.00	
Office employees .....	1,946.51	1,111,462.97

#### Cash Payments to Fund by Participants

(a) For service outside Chicago.....	26,913.73	
(b) For creditable Chicago service.....	135,606.08	
(c) For interest .....	3,277.70	165,797.51

**Bonds Redeemed at Par Value.....** 28,500.00

**Non-Registerable Bonds Returned—Par Value.....** 100,000.00

**U. S. Treasury Bills Redeemed at Cost.....** 3,288,800.42

## Financial Statement — RECEIPTS (continued)

### Miscellaneous

Cash proceeds from Elinor K. Boothroyd bequest.. \$	7,784.41	
Gift from estate of Emma C. Paulsen.....	100.00	
Proceeds from sale of visible file.....	160.00	
Reimbursement for unearned pension payment....	40.00	
Unclaimed pension and refund checks cancelled...	627.76	
Outstanding checks cancelled.....	522.35	
Income tax withheld for later payment.....	4.30	\$ 9,238.82
Total Receipts May 1, 1956 through August 31, 1956....		10,310,810.78
Total Receipts and Beginning Balance.....		\$10,537,810.15

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

(a) Changes in rates of contribution.....	7,551.11	
(b) Resignation of teachers.....	12,343.04	
(c) Revision of outside time credits.....	14.00	
(d) Retirement of male teachers not entitled to widow's annuity .....	179.00	
(e) Service in excess of 45 years.....	3.60	20,090.75

#### Pension and Benefit Payments

Gross Pension Payments:		
Service retirement .....	\$2,382,076.51	
Disability .....	45,731.56	
Widows' .....	9,761.40	
Reversionary .....	2,707.24	
	2,440,276.71	
Deduct:		
Blue Cross-Blue Shield premiums withheld .....	51,633.90	
	2,388,642.81	
Add:		
Blue Cross-Blue Shield premiums paid .....	51,638.02	2,440,280.83

#### Death Benefit Payments

Refunds of contributions.....	22,728.03	
Single sum benefits on death in service	20,000.00	
Single sum benefits (\$500) on death of pensioners .....	2,000.00	44,728.03
		2,485,008.86

#### Administrative Expense

(a) Office salaries:		
Net salaries paid.....	26,100.33	
Contributions for pensions.....	1,946.51	
Blue Cross-Blue Shield premiums withheld .....	390.05	
Income tax withheld.....	5,037.90	33,474.79
(b) Professional services:		
Actuarial—A. A. Weinberg, (1/1-6/30/56) .....	2,500.00	
Auditing—Peat, Marwick, Mitchell & Co.:		
Audit—year 1954-55...\$4,306.00		
Management control study .....	500.00	
Study of revision in records and supervision of changes... \$37.28	5,643.28	
Bond advisory—Standard & Poor's Corp. (6/10/56-6/10/57) .....	4,000.00	
Legal—Kirkland, Fleming, Green, Martin & Ellis (3/19-6/18/56)..	1,250.00	
Medical .....	70.00	13,463.28



## Financial Statement — DISBURSEMENTS (continued)

(c) Rent—4 months .....		\$		1,602.00	
(d) Electricity .....				145.30	
(e) Telephone .....				127.06	
(f) Tabulating service:					
Teachers' contribution credits					
by E. of E. ....	\$		2,184.84		
Actuarial statistics .....			17.80		
Pension payroll .....			531.16		
Financial statistics .....			255.78		
Office administration .....			207.00		3,196.58
(g) Office supplies .....					1,046.88
(h) Office equipment:					
Venetian blinds and installation..		207.36			
Fluorescent lights and installation		1,713.51			
Office chairs .....		286.80			
1 safe-desk and 2 files, plus guides		1,401.40			
3 safe-cabinets, plus trays					
and guides .....		2,111.92			
Steel transfer cases.....		483.00			
Installation of cabinets and					
steel shelving .....		207.85			
Miscellaneous .....		267.29			6,679.13
(i) Printing:					
Office forms and supplies.....		661.25			
Publications for contributors:					
Proceedings .....	\$	312.60			
Annual report .....		2,173.45			
Manual of information		2,570.40		5,056.45	5,717.70
(j) Postage .....				1,230.35	
(k) Cost of collection-bonds and interest.....				21.37	
(l) Blue Cross-Blue Shield premiums.....				69.55	
(m) Convention expenses—M.F.O.A., National Conference on Public Employees Retirement Systems, and N.E.A. ....				1,334.05	
(n) Membership dues and official publication....				25.37	
(o) Reimbursement of Trustees for expenses incurred by attendance at Board meetings...				390.00	
(p) Miscellaneous expenses .....				345.16	68,868.57
<b>U. S. Treasury Bills Purchased at Cost.....</b>					<b>3,786,016.59</b>
<b>Investments</b>					
Bonds purchased (par value).....		3,410,000.00			
Premium paid .....		47,356.56			
			3,457,356.56		
Less discount .....			18,031.24		
Purchase price .....		3,439,325.32			
Accrued interest paid.....			18,989.52		3,458,314.84
<b>Total Disbursements May 1, 1956 through August 31, 1956.....</b>					<b>\$ 9,818,298.61</b>
<b>Cash Balance, August 31, 1956</b>					
Cash—City Treasurer .....		715,924.20			
Cash—Contingent fund .....			3,587.34	\$	719,511.54

Respectfully submitted,

GEORGE O. MEIERDIERKS  
Financial Secretary

## Tax Levy for 1957

September 21, 1956

Robert Sargent Shriver, Jr., President  
Board of Education  
228 North LaSalle Street  
Chicago 1, Illinois

Dear Mr. Shriver:

This will serve to remind and notify you that Section 34-64 of the School Code requires the Board of Education to demand and direct the City Council of the City of Chicago to levy for the year 1957 a tax at a rate which, when extended, will produce the sum of \$9,000,000 for the Public School Teachers' Pension and Retirement Fund.

Yours very truly,

Evelyn Sholund  
Executive Secretary

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On motion by Mr. Meierdierks, seconded by Mrs. Johnsen, the four-month statement of the Financial Secretary and the letter to Mr. Shriver regarding the 1957 tax levy were approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 18, 1956 through September 19, 1956, inclusive, and totalling \$1,457.66 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Board of Education of the City of Chicago:</b>		
7/10/56	For preparation of tabulating cards showing teachers' salary deductions for each payroll period from 4/1/56 to 6/30/56.....	\$ 208.06	
8/20/56	Microfilm services by the Bureau of Research and Statistics.....	1,280.81	
			\$1,488.87
	<b>E. W. Boehm Company:</b>		
6/14/56	Mimeograph supplies .....	75.15	
	<b>Builders Building:</b>		
	Office remodeling		
5/17/56	Repairs and materials.....	6.10	
5/28/56	Repairs and materials.....	270.25	
6/25/56	Preparation of walls for paint.....	75.00	
			351.35
	<b>Burroughs Corporation:</b>		
6/25/56	Burroughs Microfilm reader.....	317.00	
	<b>Copease Corporation:</b>		
7/31/56	1 Copease Duplex machine.....	438.00	
	Supplies .....	156.55	
			594.55
	<b>Hayes Statistical Service, Inc.:</b>		
6/30/56	} Pension payroll, June, July and August 1956 Actuarial statistics and insurance report... Office administration .....	53.40	
to		836.60	
8/31/56		22.20	
	For services and supplies in the preparation of teachers' contribution credits by Board of Education .....	1,295.20	
			2,207.40
	<b>Marchant Calculators, Inc.</b>		
8/22/56	Service and cover for calculator.....	11.65	
	<b>McCormick and Henderson, Inc.</b>		
6/ 7/56	} Printed forms and supplies.....	778.55	
to			
8/27/56			
7/23/56	Cutting and wrapping of ledger sheets....	20.40	
6/29/56	April proceedings .....	362.20	
			1,161.15

**Bills (continued)**

<b>Mosler Safe Co.:</b>		
8/28/56	\$ Posting trays for ledger cards.....	374.40
<b>Pitney-Bowes, Inc.:</b>		
9/ 3/56	Machine inspection 9/1/56 to 8/31/57.....	56.40
9/ 7/56	Postage meter rental 9/1/56 thru 11/30/56..	36.00
		<hr/>
		92.40
<b>Remington Rand, Inc.:</b>		
7/ 9/56	Printed gummed labels for record cards...	58.88
	1 Steel file.....	179.10
		<hr/>
		237.98
<b>The Standard Register Company:</b>		
8/22/56	60,000 Pension checks.....	467.74
<b>Utility Supply Company Stationers:</b>		
4/26/56	Installation for storage files.....	4.90
<b>Physicians:</b>		
7/11/56	Charles B. Congdon, M.D., Exam. of Ruth Brandenburg .....	25.00
7/27/56	Virginia Tarlow, M.D., Exam. of Ruth Brandenburg	25.00
<b>Special Services:</b>		
9/18/56	Kirkland, Fleming, Green, Martin & Ellis: Legal services from 6/18/56 to 9/18/56.....	1,250.00
		<hr/>
		<u>\$8,684.54</u>

**Refunds and Death Benefits**

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation:**

Abraham, Shirley W. ....	\$	149.50
Auberry, Ethel P. ....		1,169.50
Bealmer, Lucille P. ....		1,388.30
Bodian, Sara L. ....		2,233.58
Bradus, Shirley K. ....		246.20



## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation: *(continued)*

Burke, Mary M. ....	\$ 1,237.09
Butler, Dolores .....	335.00
Carroll, Jane S. ....	249.00
Coddington, Mary E. ....	236.25
Corica, Barbara Ann .....	335.00
Davlin, Marguerite M. ....	43.00
Dickman, Maurice .....	219.40
Dubin, Doralee S. ....	313.90
Easley, Edgar M. ....	494.76
Erdheim, Leora .....	195.00
Farmer, Lillian .....	448.00
Finnerty, Patricia J. ....	502.80
Furlong, Doryce H. ....	701.20
Golman, Muriel G. ....	505.56
Gordon, Craig .....	578.08
Greenblatt, Helene L. ....	522.00
Greer, Marion C. ....	329.18
Griffin, Phyllis H. ....	716.20
Hair, Joan G. ....	77.40
Handy, Gene M. ....	240.00
Ikeda, Helen M. ....	668.00
Johnson, Corine Hite .....	1,015.50
Jones, Elsy J. ....	249.00
Kasang, Josephine L. ....	510.00
Katz, Janet W. ....	249.00
Keller, Beverly R. ....	234.00
Kompier, Margaret P. ....	86.00
Krisilas, Lula C. ....	853.40
Lambros, Gladys G. ....	1,610.62
Levinson, Judith .....	240.00
Maio, Florence G. ....	384.08
Manley, Jeanne C. ....	246.00
Markin, Lois M. ....	611.00
McBride, Madeline M. ....	200.00
McCarron, Eleanor K. ....	144.00
McCormick, Patricia M. ....	629.64
Meiser, Rolland O. ....	450.00
Merdinger, Jessica .....	158.24
Michelon, Margaret D. ....	428.50
Nickols, Dianne J. ....	241.50
O'Dea, Pauline A. ....	360.14
Paramore, Gloria M. K. ....	335.00
Pearson, Archie W. ....	1,095.78
Peng, Ruth E. B. ....	701.19
Penn, Barbara J. P. ....	335.00
Polan, Bernice .....	814.66
Racine, Davida S. ....	336.50
Richard, Margaret M. ....	519.50
Richardson, Sally J. ....	131.25
Riley, Margie P. ....	325.00
Rosenberg, Edward .....	1,037.96
Scher, Gloria .....	617.00
Seigan, Rosabel J. ....	436.00
Sivaslian, Lillian .....	68.80
Spears, William D. ....	405.08
Stenstrom, Lois H. ....	648.63
Testin, Rita Marie .....	236.50
Treager, Irwin E. ....	578.08
Vallowe, Henry H. ....	863.56

## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation: *(continued)*

Vallowe, Marilyn .....	\$ 256.50	
Viktory, Margaret M. ....	234.00	
Vonesh, Katharine K. ....	225.50	
Walker, Hannah D. ....	589.50	
Weinstein, Sara J. B. ....	241.50	
Wills, Bette .....	402.90	
Winikoff, Evelyn R. ....	234.00	\$34,703.91

### Refunds of Contributions for Widows' Pension to Persons Not Entitled to Such Benefit:

Casner, Sidney .....	\$ 242.00	
Gerard, Charles .....	72.00	
Marx, Ralph R. ....	242.00	556.00

### Refunds of Accumulated Contributions on Death:

Clark, Marie M. <i>(The Casia Club at St. Dominic's Convent, beneficiary, by Mrs. George Morrissey, President)</i> ..	\$ 4,166.00	
Coffey, Octavia S. <i>(Willie D. Coffey, heir)</i> .....	441.13	
Gailes, Anna K. <i>(Catherine Anne Gailes, beneficiary)</i> ...	3,486.75	
Madden, Abbie E. <i>(Charles J. Madden, beneficiary)</i> ....	1,812.00*	
Oberne, Alva M. <i>(George S. Oberne, beneficiary)</i> .....	3,767.60	
Petrich, Ida B. <i>(Clara L. Petrich, beneficiary)</i> .....	1,462.22*	
Rogers, Charles E. <i>(Mae T. Rogers, Richard Rogers, Mary Beth Rogers and Peggy Ann Rogers, beneficiaries)</i>	1,825.00	
Rowan, Kathleen F. <i>(James A. Rowan, beneficiary)</i> ....	3,223.61	
Schmidt, Annetta <i>(Charles W. Hill, administrator)</i> ....	4,324.00	24,508.31

#### \*Annuitant

### Single Payment Benefit on Death of Teachers:

Clark, Marie M. <i>(The Casia Club at St. Dominic's Convent, beneficiary, by Mrs. George Morrissey, President)</i> ..	\$ 2,500.00	
Coffey, Octavia S. <i>(Willie D. Coffey, heir)</i> .....	500.00	
Gailes, Anna K. <i>(Catherine Anne Gailes, beneficiary)</i> ....	2,500.00	
Nelson, Nellie C. <i>(The First National Bank of Chicago, executor)</i> .....	2,500.00	
Oberne, Alva M. <i>(George S. Oberne, beneficiary)</i> .....	2,500.00	
Rogers, Charles E. <i>(Mae T. Rogers, Richard Rogers, Mary Beth Rogers and Peggy Ann Rogers, beneficiaries)</i>	2,250.00	
Rowan, Kathleen F. <i>(James A. Rowan, beneficiary)</i> ....	2,500.00	
Schmidt, Annetta <i>(Charles W. Hill, administrator)</i> ....	2,500.00	17,750.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Kerley, Ottie R. <i>(Otha D. Kerley, beneficiary)</i> .....	\$ 500.00	
Madden, Abbie E. <i>(Charles J. Madden, beneficiary)</i> ....	500.00	
Petrich, Ida B. <i>(Belva L. Grein, beneficiary)</i> .....	500.00	
Adair, Sylvances E. <i>(Anna B. Adair, beneficiary)</i> .....	500.00	2,000.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Convis, Lola B. ....	\$ 63.00	
Gilbert, Ethel .....	61.20	
Johnson, Stella M. ....	221.40	
Lucy, Florence E. ....	565.62	
Nolan, Kathryn R. ....	2.42	
Rolsten, Helen D. ....	299.00	1,212.64



## Refunds and Death Benefits *(continued)*

### Refunds a/c Adjustments in Rates of Contributions:

Charkowski, Mary .....	\$ 22.00
Cortor, Felicia B. ....	2.45
Cunnea, John R. ....	4.45
Davidson, Morris .....	3.85
Davlanges, Maria .....	1.70
DeVoe, Lorraine A. ....	16.25
Douglas, Elma B. ....	94.40
Doyle, May C. ....	11.00
Drake, Rosemary M. ....	23.83
Elliott, Rosetta D. ....	219.00
Ellis, Wade B. ....	1.70
Epstein, Ethel .....	28.00
Fewer, Euphrosyne A. ....	130.30
Flahive, Lillian A. ....	2.80
French, Mary A. M. ....	28.39
Golub, Esther F. ....	139.00
Groot, Roslyn A. ....	2.75
Harrop, Marian S. ....	40.00
Johnson, Eleanor M. ....	25.75
Kelly, Margaret Mary .....	187.30
Killam, Kathryn Y. ....	1.42
Kiss, Sarah G. ....	18.70
Kramer, Elsie B. ....	2.85
Lawson, Elizabeth H. ....	46.10
Lichtman, Isadore W. ....	36.58
Link, Beatrice F. ....	14.38
Loonsten, Henriette K. ....	46.30
Mamsen, Geraldine O. ....	177.82
Manasin, Florence A. ....	25.10
McCormack, Alice M. ....	11.00
McEvelly, Barbara M. ....	191.02
McGovern, Joseph M. ....	202.70
Mengel, Elizabeth L. ....	6.25
Mills, Nona D. ....	7.84
Mollahan, Elizabeth T. ....	1.75
Murray, Bernice P. ....	212.60
Narodick, Bernice L. ....	169.99
Nelson, Elizabeth M. ....	1.98
Peck, Frank P. ....	170.00
Pollak, William A. ....	39.20
Proxmarer, Edward L. ....	10.65
Quinlivan, Eileen M. ....	8.18
Rapp, Mary K. ....	23.80
Richter, Anita T. ....	35.46
Rizzuto, Jual O. ....	70.20
Ruddy, Genevieve J. ....	2.75
Settles, Mary E. ....	138.00
Sigalos, Louis .....	20.35
Sonsini, Margaret M. ....	2.75
Sparks, Leo Frances .....	3.68
Stevens, Dorothy A. ....	88.65
Stevens, Mary K. ....	4.00
Strzelecki, Helen L. ....	188.63
Thomas, Edna G. ....	11.42
Umecker, June K. ....	1.87
Vay, Kathryn M. ....	2.75
Villano, Mafalda M. ....	129.23
Waters, Don .....	44.70

## Refunds and Death Benefits *(continued)*

### Refunds a/c Adjustments in Rates of Contributions: *(continued)*

Way, Gail W. ....	\$	22.94	
Weidner, Christine B. ....		1.75	
Weil, Louise A. ....		75.70	
Wood, Frankie W. ....		283.23	
Wurst, Camille P. ....		54.10	
Zimmer, Dorothy J. ....		204.08	3,797.38
			<u>\$84,528.24</u>

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. For each account shown above expenditures for reimbursement of the contingent account, payment of bills, refunds and for death benefits were authorized and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

## Issuance of Duplicate Warrants

The committee reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits, certifying these losses and in each case indemnifying the Fund against any liability, damage, or expense, which may result by reason of issuing such duplicate warrants, were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Comstock, Katherine ..	\$51.60	314711	8/31/56	Pension payment
Frantz, Albert Lee.....	72.60	305560	6/29/56	Pension payment
Majher, Mary L. ....	7.00	481519	3/1/55	Refund of contributions
Wittry, Kathryn C. ....	2.80	483063	3/1/56	Refund of contributions

On motion by Mrs. Light, seconded by Miss Taggart, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.



## Minor Deficiencies or Credits in Members' Accounts

The committee on finance reported that in some instances the audits of members' accounts revealed deficiencies or over-payments in contributions in amounts of less than \$1.00. Because of the extensive accounting procedures and the numerous clerical services involved in balancing such accounts, the committee recommended that no bills be issued or refunds paid to teachers having deficiencies or credits amounting to less than \$1.00; and also that such amounts be carried in the teachers' accounts for possible adjustment at an appropriate time in the future.

On motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the above-described procedure was duly authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the committee on finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$600,000	United States 2½% Treasury Bonds of 1961 The First National Bank of Chicago	2/15/54	11/15/61	3.49%

On motion by Mrs. Light, seconded by Miss Taggart, the above transaction was approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Burns—6. Nays—None.

## Order for Purchase of Bonds

In accordance with the advice of Standard & Poor's Corporation, investment counsel, the committee on finance recommended that the following described bonds be purchased on the yield basis noted, plus accrued interest, and also that they be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$350,000	United States 2½% Treasury Bonds of 1961 The First National Bank of Chicago	2/15/54	11/15/61	3.40%

On motion by Mrs. Light, seconded by Miss Taggart, the above described securities were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Miss Taggart, Mrs. Light, Mrs. Johnsen, Miss Burns—6. Nays—None.



## The Elinor K. Boothroyd Bequest

The committee on finance reported that under the Last Will and Testament of Elinor K. Boothroyd, a pensioner of this Fund, the Public School Teachers' Pension and Retirement Fund of Chicago is the recipient of a bequest consisting of the following:

\$7,484.82	Cash
4,000.00	Par value United States 2½% Treasury Bonds of 1967-72
300.00	24 past due interest coupons in the amount of \$12.50 each.

The records of the Fund show that Mrs. Boothroyd retired in September 1930 after 39 years and 6 months of teaching service in the Chicago Public Schools, and that she died on October 10, 1955 at the age of 91. During her teaching career, she was employed at the Boulevard, Hoyne, Hamilton and Jahn elementary schools.

On motion by Mrs. Light, seconded by Miss Taggart, this bequest was accepted, the report was ordered printed in the proceedings of this meeting and a letter of appreciation to the heirs or executor was ordered. This motion was approved unanimously.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for reduced retirement pension made due and proper election to receive such pension in order to pay a reversionary pension to a survivor after death as a teacher-pensioner. The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
5516	Adams, Louise H. ....	Hawthorne .....	34-7-10	6/23/56	\$2,915.40
9020	Adams, Margaret A. ..	Haugan .....	31-2-0	6/23/56	2,442.00
9021	Allen, Harriet E. ....	Goethe .....	40-5-10	6/23/56	3,376.92
9022	Bacon, Esther Roeth ..	Lake View High..	33-9-0	6/23/56	2,847.72
9023	Bartlett, Ruby .....	Reilly .....	42-7-10	6/23/56	3,552.00
9024	Binyon, Anne L. ....	Murray .....	22-8-0	6/23/56	1,788.48



## Pensions (continued)

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions (continued)</i>					
9025	Bossing, Edward W.	Marshall High	27-6-0	6/23/56	\$2,346.36
9026	Brauns, Martin, Jr.	Washburne Trade	42-9-10	8/ 4/56	3,567.96
9027	Brooks, Mabelle H.	Montefiore	28-9-10	6/23/56	2,453.88
9028	Brown, Florence S.	Hurley	29-1-0	6/23/56	2,465.76
9029	Buscher, Irma A.	Armstrong	42-5-10	6/23/56	3,536.04
9030	Carey, Mary H.	Cook	44-4-0	6/23/56	3,683.28
9031	Carlson, Ruth D.	Austin High	36-5-10	6/23/56	2,783.40
9032	Cocks, Beryl E.	Fulton	36-4-0	6/23/56	2,719.20
9033	Connor, Grace J.	Wentworth	40-9-10	6/23/56	3,408.72
9034	Craven, Inez M.	Bowen High	35-9-10	6/23/56	2,754.96
9035	Cullison, Aline	Tilden Tech. High	46-3-15	6/23/56	3,731.04
9036	Cuson, Emilie B.	Irving	43-2-0	5/ 2/56	3,475.92
9037	Doolin, Olive R.	Mt. Vernon	43-4-0	6/23/56	3,603.72
6331	Effting, Hildegard J.	Hay	40-1-0	6/23/56	3,341.16
9038	Eickhoff, Gabriella M.	La Salle	34-6-10	8/27/56	2,907.48
9039	Erikson, Carl J.	Washburne Trade	27-7-10	6/23/56	2,358.36
9040	Ernst, Walter L.	Austin High	36-0-0	6/23/56	3,014.88
9041	Fisher, May E.	Marshall High	38-1-10	6/23/56	3,186.00
9042	Fisher, Caturah A.	Hirsch High	35-8-0	6/23/56	2,998.92
9043	Fleming, Chester S.	Crane High	37-0-0	6/23/56	3,094.44
9044	Gallagher, Rose M.	Marsh	42-6-10	6/23/56	3,544.08
9045	Gilliland, Esther G.	Wilson Br. Jr. Col.	37-0-0	6/23/56	3,094.44
9046	Gilmore, Alice N.	O'Keeffe	29-5-10	6/23/56	2,496.72
9047	Grant, Margaret G.	Taft High	33-3-0	6/23/56	2,436.00
9048	Gumbiner, Florence	Lake View High	36-9-0	6/23/56	3,086.52
9049	Hamilton, James A.	Hyde Park High	29-7-0	6/23/56	2,513.52
9050	Herrmann, Loretta L.	Roosevelt High	32-9-0	6/23/56	2,746.68
9051	Hill, Mary C.	Schurz High	35-3-10	6/23/56	2,963.16
9052	Holroyd, Mary H.	Harte	37-6-0	6/23/56	3,142.20
9053	Howard, Lillian M.	Norwood Park	41-5-10	6/23/56	3,451.92
9054	Hughes, Owen	Washburne Trade	20-9-10	6/23/56	1,817.16
9055	Isay, Hattie G.	Jackson	33-3-10	6/23/56	2,804.04
9056	Jinings, Vera V.	Fiske	43-0-0	6/23/56	3,571.92
9057	Johnson, Margit B.	Kilmer	37-0-0	6/23/56	2,846.88
9058	Johnson, Sadie O.	Schurz High	39-0-0	6/23/56	3,253.56
9059	Jones, Ivorine Mc.	Phillips Elem.	30-1-10	6/23/56	2,350.44
9060	Josi, Ernest B.	Lane Tech. High	34-1-10	6/23/56	2,867.64
9061	Kaup, George A.	Lindblom High	29-0-0	6/23/56	2,457.84
9062	Keating, Henry M.	Foreman High	37-0-10	7/ 9/56	3,098.40
9063	Kemp, Beulah L.	Roosevelt High	43-0-0	6/23/56	3,571.92
9064	Kramer, Clara E.	Wadsworth	37-6-10	6/23/56	3,146.16
9065	Kriewitz, Helen J.	Hyde Park High	36-3-10	8/31/56	2,777.04
9066	Krivanek, Rose	Pickard	39-1-10	6/23/56	3,110.40
9067	Krueger, Blanche M.	Irving Park	42-0-0	6/23/56	3,492.36
9069	Lehmann, Ella C.	Madison	44-3-0	6/23/56	3,675.36
9070	Manelkis, Corinne E.	Lindblom High	33-0-0	6/23/56	2,429.16
9071	McClain, John W.	Phillips High	20-2-10	6/23/56	1,761.48
9072	McNicol, Florence K.	Waters	40-0-10	6/23/56	3,337.20
9073	Miller, Margaret A.	Avondale	35-7-10	6/23/56	2,534.64
9074	Moran, Mildred S.	Raster	41-9-0	6/23/56	3,484.32
9075	Mrasz, Cecille T.	Marshall High	33-5-0	6/23/56	2,815.92
9076	Mulvaney, Walter A.	Lindblom High	21-0-0	6/23/56	1,757.40
9077	Nelson, Mary M.	Kohn	31-4-0	8/29/56	2,251.44
9078	Oakey, Catherine A.	Peck	43-0-0	2/16/56	3,386.16

## Pensions (continued)

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions (continued)</b>					
9079	Page, Dorothy C. ....	Bur. Child Study..	27-6-0	6/23/56	\$2,158.68
7745	Petrich, Marie H. ....	Murphy .....	36-7-0	6/23/56	3,030.72
9080	Phelan, Mary O. ....	Parker High .....	41-9-0	6/23/56	3,484.32
9081	Pierce, Helen B. ....	Jungman .....	29-8-0	6/23/56	2,269.32
9082	Pitt, Anna D. ....	Mayfair .....	45-9-10	6/23/56	3,731.04
9083	Plapp, Doris A. ....	Lane Tech. High..	38-0-0	6/23/56	3,142.32
9084	Pollak, Charlotte W. ..	Hibbard .....	32-5-0	6/23/56	2,736.36
9085	Poree, Mildred D. ....	Phillips High .....	41-9-0	6/23/56	3,484.32
9086	Rogers, Henry S. ....	Bowen High .....	36-9-0	6/23/56	3,086.52
9087	Rogers, Laura E. ....	West Pullman ...	40-5-0	6/23/56	3,372.96
9088	Rohr, Agnes M. ....	Kilmer .....	35-0-10	9/ 1/56	2,856.60
9089	Sakelson, Mary B. ....	Audubon .....	34-5-10	6/23/56	2,899.44
7216	Scott, Helen H. ....	Mayfair .....	32-7-0	6/23/56	2,311.68
9091	Sharkey, Edna C. ....	Murphy .....	36-8-10	6/23/56	3,082.56
9092	Shay, Freda W. ....	Goodrich .....	36-5-10	6/23/56	3,058.68
9093	Shea, Bessie K. ....	Substitute .....	23-4-0	7/ 1/56	1,305.24
9094	Shine, James E. ....	Chicago Voc. ....	37-8-10	6/23/56	3,043.56
9095	Sinnard, Sara J. ....	Shakespeare .....	35-0-0	7/ 1/56	2,583.00
9096	Snerly, Leota R. ....	Fulton .....	38-5-10	6/23/56	3,081.00
9097	Sorensen, Mildred A. ..	Sullivan High ...	37-2-0	6/23/56	3,001.44
9098	Starner, John J. ....	Austin High .....	40-3-0	6/23/56	3,357.00
9099	Taitts, Daisy W. ....	Du Sable High...	34-0-0	6/23/56	2,788.68
9100	Wasson, Marian W. ...	Ruggles .....	26-1-10	6/23/56	2,231.04
9101	Waters, Mary A. ....	Wadsworth .....	24-1-0	6/23/56	2,049.12
6163	Weiberg, Minnie .....	Onahan .....	31-6-10	6/23/56	2,291.04
9103	Williams, Ralph R. ...	Yale .....	39-3-0	6/23/56	3,277.44
9104	Zemans, Hazel .....	O'Keefe .....	42-9-0	6/23/56	3,564.00
9105	Linden, Mildred A. ....	Field .....	36-0-0	6/23/56	2,348.64

(On election of a reversionary pension for a survivor, in the amount of \$2,348.64 per year, Mrs. Linden's retirement pension of \$2,680.52 per year was reduced to the rate shown above.)

## Compulsory Service Retirement Pensions

9106	Albert, Euphrasia K. ...	Phillips High .....	34-4-0	6/23/56	\$2,887.56
9107	Baker, Mary E. ....	Lincoln .....	32-0-0	6/23/56	2,696.52
9108	Beck, Paul H. ....	Kosciuszko .....	43-0-0	6/23/56	3,571.92
9109	Beeby, Ruth A. ....	Bryant .....	42-9-10	6/23/56	3,567.96
7582	Berry, Florence L. ....	Schneider .....	29-1-10	6/23/56	2,388.60*
9110	Blachly, Doris M. ....	Fenger High .....	42-0-0	6/30/56	3,492.36
9111	Bowker, Rockton A. ..	Tilden Tech. High.	45-0-0	6/23/56	3,731.04
9112	Branom, Fred K. ....	Chicago Tea. Col. .	44-5-0	7/27/56	3,691.32
9113	Brown, Laura M. ....	Lake View High..	31-7-10	6/23/56	2,676.60*
9114	Brye, Edwin .....	Chicago Tea. Col. .	26-1-0	6/23/56	2,227.08
9115	Burchwood, Katharine.	Lake View High..	37-9-0	7/10/56	3,166.08
9116	Burke, Mary J. ....	Div. of Music....	43-5-10	6/23/56	3,615.72
9117	Burke, May C. ....	Knickerbocker ..	44-6-10	6/23/56	3,683.64*
7793	Calkins, Janet R. ....	Jefferson .....	45-1-5	6/23/56	3,380.04*
9118	Casner, Sidney .....	Hyde Park High..	37-1-10	6/23/56	3,106.32*
9119	Clausen, Clara A. ....	Crane High .....	33-8-0	6/23/56	2,839.80
8157	Convis, Lola B. ....	Park Manor .....	45-1-15	6/23/56	3,706.08*
9120	Cook, Belle R. ....	Lawson .....	44-8-10	5/12/56	3,689.64*
9121	Coppock, Agatha B. ...	Marquette .....	37-8-0	6/23/56	3,158.16
9122	Courtney, Josephine ..	Lovett .....	40-6-0	6/23/56	3,380.88
9123	Crisman, Gladys .....	Lindblom High ...	36-0-10	6/23/56	3,018.84*
8159	Cronin, Mary F. ....	TRG #7 .....	44-6-10	6/23/56	3,345.00*



## Pensions (continued)

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Compulsory Service Retirement Pensions (continued)</i>					
8708	Cross, Kathryn M.	Sumner	44-0-0	6/23/56	\$3,280.08*
7999	Cutler, Luella M.	Palmer	43-0-0	6/23/56	3,511.80*
9124	Delany, Frances	Morse	44-8-0	7/21/56	3,715.20
9125	Fischer, Herman J.	Div. of Recreation	42-1-10	6/23/56	3,504.24
9126	Frederick, Leo	South Shore High	45-6-0	6/23/56	3,731.04
9127	Frost, Harry E.	Lane Tech. High	44-0-0	6/23/56	3,651.48*
8605	Gerard, Charles E.	Calumet High	27-4-6	6/23/56	1,623.00*
9128	Gilbert, Ethel L.	Sayre	45-1-14	7/ 1/56	3,731.04*
9129	Gilruth, Ruth	O'Keeffe	39-8-10	6/23/56	3,321.24*
9130	Gilskey, Marybelle K.	Mark Sheridan	30-1-0	8/23/56	2,545.32
9131	Granger, Eva S.	Gunsaulus	25-1-0	6/23/56	2,147.52*
9132	Gregory, Daisy	Beaubien	30-8-0	6/23/56	2,601.00*
9133	Griffin, Louise Q.	Scanlan	36-0-0	6/23/56	3,014.88*
7609	Hampsher, Annette G.	Lindblom High	40-3-10	6/23/56	3,248.64*
9134	Hanlon, Berenice R.	O'Toole	40-7-0	6/23/56	3,388.92*
9135	Harford, Lynne S.	Roosevelt High	40-5-0	8/12/56	3,372.96
9136	Harrison, Mary Ella	Burns	43-8-10	6/23/56	3,639.60
9137	Haskell, Leon S.	Tilden Tech. High	45-0-0	6/23/56	3,731.04
9138	Hayslette, Helen L.	Waller High	33-4-10	6/23/56	2,811.96
9139	Hickey, Mary E.	Kershaw	45-8-3	7/ 1/56	3,731.04*
9204	Hilburn, Dorothy Y.	Ray	42-9-10	6/23/56	3,567.96*
9140	Hogle, Mary Eva	Talcott	38-4-10	7/ 1/56	3,203.40*
9141	Howatt, Margaret B.	Lindblom High	43-7-0	8/ 1/56	3,627.60
7620	Jackson, Rebecca S.	Goodrich	36-1-0	6/23/56	2,490.00*
9143	Jacobson, Florence B.	Prussing	42-0-0	6/23/56	3,492.36*
9144	Johnson, Stella M.	Morgan Park High	45-6-3	7/ 1/56	3,731.04*
7625	Krusi, Lydia M.	Waters	46-7-15	6/23/56	3,380.04*
9145	Lamb, Vivian W.	Foster Voc.	35-8-0	6/23/56	2,998.92
9146	Landrigan, Catharine A.	Steinmetz High	45-8-18	6/23/56	3,731.04*
9147	Langan, Genevieve R.	Christopher	44-7-0	6/23/56	3,707.16*
9148	Lange, Luise M.	Chicago Tea. Col.	29-6-10	6/23/56	2,509.56
9149	Leitch, Mary L.	Hyde Park High	40-7-0	6/23/56	3,388.92*
8022	Lenhof, Ruth E.	Park Manor	45-4-9	7/ 1/56	3,380.04*
9150	Levy, Lillian M.	Corkery	39-4-10	6/23/56	3,289.44*
8023	Liden, Ernest A.	Washburne Trade	32-1-0	7/ 1/56	2,090.04*
9151	Liston, Gertrude H.	Phillips High	30-6-10	9/ 1/56	2,589.12
9152	Long, J. Ritchie	Taft High	31-6-10	6/23/56	2,668.68*
9153	Lorge, Theresa R.	Skinner	38-6-10	7/25/56	3,225.72
7730	Lucy, Florence E.	TRG #9	46-7-9	6/23/56	3,380.04*
9154	Lundquist, Esther B.	Fenger High	44-5-10	7/ 1/56	3,695.28
9155	MacCallum, Bernice W.	Austin High	37-0-0	6/23/56	3,094.44*
9156	Macnab, Robert G.	Harrison High	32-0-0	6/23/56	2,696.52*
9157	Mannheimer, Cora	Kenwood	37-0-0	6/23/56	3,094.44
9158	Manton, Gertrude A.	Lloyd	43-9-10	7/ 9/56	3,647.52
9159	Marx, Ralph R.	Roosevelt High	37-0-0	6/23/56	3,094.44
9160	McCallister, James M.	Wilson Br. Jr. Col.	31-9-10	8/15/56	2,688.00
9161	McLay, Naomi R.	Manley Voc.	44-1-10	6/23/56	3,663.48*
9162	McShea, Theresa B.	Burns	41-4-10	6/23/56	3,448.56
9163	Melka, Anna M.	Bowen High	37-6-0	6/23/56	3,142.20
9164	Miller, Dorothy	Bell	39-7-0	6/23/56	3,309.36
9165	Miller, Edward V.	Schurz High	37-3-10	6/23/56	3,122.28*
9166	Modglin, Mayme N.	Englewood High	39-7-10	6/23/56	3,313.32*
9167	Mulderick, Gertrude V.	Chicago Parental	44-0-10	7/ 1/56	3,655.44*
9168	Myron, Bo-Della M.	Cornell	39-0-10	6/23/56	3,257.52
9169	Nelson, Edith A.	Sutherland	43-0-10	6/23/56	3,538.20



## Pensions (continued)

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Compulsory Service Retirement Pensions (continued)</b>					
7647	Nolan, Kathryn R. ....	Pulaski .....	47-0-9	6/23/56	\$3,605.76*
9170	O'Brien, Janet .....	Austin High .....	32-0-10	6/23/56	2,689.80
9171	O'Brien, John Leslie...	Roosevelt High ...	40-7-10	8/27/56	3,392.88
9172	Oettershagen, Eliz. ...	Shakespeare .....	43-0-0	6/23/56	3,571.92*
9173	Ohs, Esther T. ....	Brentano .....	45-5-16	6/ 9/56	3,721.20
9174	Olson, Esther D. ....	Kelly High .....	39-8-10	6/23/56	3,321.24*
9175	Pearson, Adelaide M. ...	Armstrong .....	40-1-0	6/23/56	3,332.40*
9176	Pfister, William B. ....	Tilden Tech. High.	35-0-0	6/23/56	2,935.32
9177	Phillips, Gertrude ...	Bowen High .....	41-5-0	7/ 1/56	3,452.52*
9178	Pletcher, Erno B. ....	Harrison High ...	23-5-0	6/23/56	2,020.08*
9179	Pritchard, Ernest C. ..	Lane Tech. High.	36-0-0	6/23/56	3,014.88*
7655	Protsman, Alfred R. ..	Englewood High.	33-9-0	6/23/56	2,753.40*
9180	Quinn, Eliza H. ....	Lewis .....	43-5-0	7/ 4/56	3,611.64
9181	Reid, Susan L. ....	Tonti .....	43-8-10	6/23/56	3,639.60*
9182	Rennen, Olga C. ....	Lincoln .....	37-4-0	6/23/56	3,126.24*
9183	Rinkenberger, Amelia.	Lowell .....	44-0-0	6/23/56	3,651.48
9184	Roche, Mary G. ....	Brenan .....	45-6-19	7/ 1/56	3,731.04*
9185	Rolston, Helen D. ....	Hanson Park ....	47-1-5	6/23/56	3,731.04
9186	Rueggemier, Opal ....	Fulton .....	29-4-10	6/23/56	2,493.60
7723	Savage, Nonie W. ....	Shepard .....	36-4-10	6/23/56	2,525.04*
9187	Shattow, Emil E. ....	Lane Tech. High.	30-7-10	7/ 1/56	2,597.04*
8200	Smith, Pearl T. ....	Englewood High.	40-5-0	6/23/56	3,350.52*
9188	Snowdon, Meta M. ....	Oakenwald .....	19-4-10	8/10/56	1,697.88
9189	Sportsman, Sylvia S. ..	Willard .....	30-5-10	6/23/56	2,581.20*
9190	Squire, Marie H. ....	Flower Tech. High.	45-0-0	6/23/56	3,731.04*
9191	Stannard, Ina P. ....	Speech Correction	33-7-0	9/ 3/56	2,831.88
9192	Swawite, Augusta A. ...	Wilson Br. Jr. Col.	35-3-0	7/10/56	2,959.20
9193	Throgmorton, Josiah N.	Lane Tech. High.	43-9-0	6/23/56	3,643.56
9194	Thue, Martin J. ....	Lane Tech. High.	45-0-0	7/ 1/56	3,731.04*
9195	Wall, Theresa C. ....	Bridge .....	39-8-10	8/ 1/56	3,321.24
9196	Walsh, Mary B. ....	Tuley High .....	31-0-0	6/23/56	2,616.96
9197	Ward, Anna M. ....	Sawyer .....	32-3-0	7/ 2/56	2,720.40
9198	Weber, James A. ....	Locke .....	44-0-0	8/23/56	3,651.48
9199	Weissmiller, Janet ...	Lake View High.	35-3-10	6/23/56	2,963.16*
9200	Wetzel, Guy F. ....	Lane Tech. High.	27-9-10	6/23/56	2,374.32*
9201	Windlow, Olive B. ....	Locke .....	40-7-0	6/23/56	3,388.92
8207	Wirth, Bessie C. ....	Phillips High ....	30-6-10	7/ 1/56	2,572.08*
9202	Witmeyer, Florence R.	Nightingale .....	36-8-10	6/23/56	3,082.56
9203	Woessner, Anna L. ....	Tilden Tech. High.	45-4-19	6/23/56	3,731.04*

\*Emeritus teacher retired after re-employment on a temporary basis.

## Disability Retirement Pension

D-457 Brandenburg, Ruth C. W. Hyde Park High. 27-0-10 2/ 8/56 \$1,816.36

## Widows' Pensions

WA-09 Adair, Anna B. .... 36-0-0 7/27/56 1,280.05  
 (Widow of Sylvances E. Adair, teacher-pensioner)

WA-10 Kerley, Otha D. .... 40-5-0 7/13/56 1,400.04  
 (Widow of Ottie R. Kerley, teacher-pensioner)



## Pensions (continued)

### Summary of Pensions Granted

Optional service retirement pensions.....	88
Compulsory service retirement pensions....	116
Disability retirement pension .....	1
Widows' pensions .....	2

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

Earl Davis, M.D., Naples, Florida

John Garland, M.D., Naples, Florida

William Bailey, M.D., Naples, Florida

To Examine: Florence A. Bock, Boone School

Carl A. Johnson, M.D., 104 S. Michigan Ave., Chicago

Duane W. Propst, M.D., 30 N. Michigan Ave., Chicago

Robert N. Hedges, M.D., 30 N. Michigan Ave., Chicago

To Examine: Catherine C. Ek, South Shore High School

### Cancellation of Pensions

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Baker, Charles W. ....	\$3,306.24 .....	9/3/56
Bertsche, Mary O. ....	1,899.60 .....	9/3/56
Cavanagh, Mary G. ....	3,632.52 .....	9/3/56
Diels, Grace B. ....	1,164.60 .....	9/5/56
Filwett, Gertrude .....	2,380.08 .....	9/3/56
Keener, Edward E. ....	2,077.56 .....	9/3/56
Larkin, Cecelia G. ....	3,296.28 .....	9/3/56
Orem, Bernadette A. ....	2,880.00 .....	9/3/56
Warneke, Laura L. ....	3,127.08 .....	9/3/56
Watson, Helen A. ....	3,496.56 .....	9/3/56

On motion by Mrs. Johnsen, seconded by Miss Taggart, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.



## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk were presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Cooper, Joseph J.	Substitute	Teaching	2-4-10
Del Favero, Elmer H.	Calumet High	Teaching	3-0-10
Dettmar, Dorothy J.	T.R.G.	Teaching	4-0-0
De Voe, Lorraine A.	Gage Park High	Teaching	7-8-18
Garron, Jane C.	Kozminski	Teaching	0-5-0
Johnson, Alma E.	Americanization	Teaching	7-9-15
McIlreevy, Monica W.	Perry	Teaching	0-4-0
Mucha, Theodore A.	Wright Br. Jr. Col.	Teaching	7-0-0
Nagy, Violet P.	Americanization	Teaching	2-0-0
Nash, Grover C.	Dunbar Voc.	Teaching	5-0-0
Peters, Hope B.	Colman	Teaching	10-0-0
Pletcher, Erno B.	Harrison High	Teaching	0-0-8
Polivka, Charles P.	Wright Br. Jr. Col.	Teaching	0-3-5
Posey, Gracie W.	Substitute	Teaching	5-0-0
Rhoads, Verne K.	Mt. Greenwood	Teaching	1-0-0
Richards, Adelyn J.	Substitute	Teaching	10-0-0
Stevens, Mattie	Substitute	Teaching	10-0-0
Warner, Jacqueline F.	Linne & Scammon	Teaching	2-9-10
Westfield, Cecil	Substitute	Teaching	10-0-0
Wise, Ruth H.	Americanization	Teaching	3-0-0
<i>Military Service of the United States</i>			
Baran, Irwin R.	Scammon	Military	1-2-10
Cook, Lester H.	Wilson Br. Jr. Col.	Military	4-9-0
Heller, David H.	Chicago Tea. Col.	Military	2-9-11
Korensky, Robert A.	Gunsaulus	Military	2-0-0
Kroenert, Joseph W.	Beale	Military	1-9-5
Lehne, Arthur R.	Bur. Ed. Expenditures	Military	3-5-0
Nagy, Violet P.	Americanization	Military	1-9-0
Polivka, Charles P.	Wright Br. Jr. Col.	Military	2-1-14
Pollak, William A.	Motley	Military	2-8-10
Purma, Frank L.	Substitute	Military	3-1-0
<i>Employment in Other Chicago Governmental Units</i>			
Best, Ellen S.	Beaubien	School Clerk	2-0-0
Buckley, Elizabeth G.	Substitute	School Clerk	2-3-10
Byman, Edith	Kelvyn Park High	Recreational Instr.	0-6-0
Carpenter, Evelyn B.	Wicker Park	School Clerk	1-8-0



## Outside Time and Military Service *(continued)*

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Employment in Other Chicago Governmental Units (continued)</i>			
Dallman, Meryl F.....	Webster .....	Recreational Instr. ...	5-0-15
Doyle, May C.....	Harvard .....	School Clerk .....	5-9-15
Dwyer, Frances .....	Bur. Child Study .....	School Clerk .....	1-0-0
Evers, Justine S.....	Sullivan Elem. ....	School Clerk .....	2-2-9
Farnsworth, Margaret C.....	Byford .....	School Clerk .....	1-8-0
Fechner, Louise M.....	Marquette .....	School Clerk .....	0-4-10
Finegan, Virginia R.....	Bur. Child Study.....	School Clerk .....	8-6-10
Fletcher, Lillian G.....	Bur. Child Study.....	School Clerk .....	2-8-10
Gildhaus, Loretto C.....	Perry .....	School Clerk .....	0-7-5
Glancey, Dorothy E.....	Bur. Child Study.....	School Clerk .....	2-3-3
Goff, Lola .....	Burr .....	School Clerk .....	2-3-11
Guthman, Gertrude J.....	Schurz High .....	Librarian .....	19-8-0
Harmon, Consuelo M.....	Phillips Elem. ....	School Clerk .....	1-5-8
Hynes, Margaret M.....	Clissold .....	School Clerk .....	0-9-9
Keating, Loraine S.....	Instr. & Guidance.....	School Clerk .....	3-1-15
Kovitz, Fannie .....	Sullivan High .....	School Clerk .....	1-0-0
Kurtz, Mamie M.....	Substitute .....	Recreational Instr. ...	5-5-16
McEvoy, Margaret M.....	Bur. Business Ed.....	School Clerk .....	5-9-6
McKenna, Anne F.....	LeMoyne .....	Recreational Instr. ...	3-5-2
Novak, Joseph F.....	Gage Park High.....	Recreational Instr. ...	6-0-10
O'Brien, Kathryn E.....	Sullivan High .....	Recreational Instr. ...	4-0-5
O'Keefe, Berenice W.....	Americanization .....	School Clerk .....	2-9-8
Pierce, Patrick J.....	Pigd. ....	Playground Instr. ....	0-3-10
Prucha, Helena C. ....	Mason .....	Recreational Instr. ...	1-5-13
Schwartz, Florence B.....	Darwin .....	School Clerk .....	1-9-13
Shapiro, Rebecca H.....	Roosevelt High .....	School Clerk .....	2-5-10
Simpson, Jessie M.....	Bowen High .....	Recreational Instr. ...	4-0-0
Slavetsky, Frieda .....	Lowell .....	School Clerk .....	0-5-0
Watterson, Helen L.....	Owen .....	School Clerk .....	4-9-15
Young, Lynnette M.....	Dunbar Voc. ....	Librarian .....	6-0-0

On motion by Mrs. Johnsen, seconded by Miss Taggart, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6. Nays—None.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

  
 Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teacher's Pension and  
Retirement Fund, City of Chicago**

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**Adjourned Regular Meeting—Official Report**

**Friday, October 5, 1956**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, October 5, 1956.

The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Miss Burns—6.

Absent: Mr. Whiston, Mr. Haggerty, Mr. Marshall—3.



## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

In accordance with by-law 7, section 5, the Board of Trustees chose by lot the following members of the canvassing board from those judges of election who had previously indicated a willingness to serve as such member.

Name	School	District
<i>For Terms of Two Years Ending September 1958</i>		
LaVerne Regnell .....	Coonley .....	No. 2
Roselyn B. Montbriand .....	Trumbull .....	No. 2
Rosa C. Stagg .....	Sullivan High .....	No. 2
Leonard H. Sollo .....	Foreman High .....	No. 4
Perl O. Draheim .....	Avondale .....	No. 4
Helen S. O'Leary .....	Irving Park .....	No. 4
Harriet M. Hall .....	LaFayette .....	No. 6
Kathleen Crain .....	Lowell .....	No. 6
Anthony A. Grabowski .....	Von Humboldt .....	No. 6
Charlotte Woodard .....	McKinley Elem. ....	No. 8
Howard T. Mason, Jr. ....	Medill .....	No. 8
Cyrilla Boyle .....	Montefiore .....	No. 8
Dorothy O. Anderson .....	Felsenthal .....	No. 10
William B. White .....	Drake .....	No. 10
Mary Thelma Butts .....	Douglas .....	No. 10
Frances D. McCullagh .....	Lewis-Champlin .....	No. 12
Helen L. White .....	Englewood High .....	No. 12
Frances E. Carroll .....	Tilden Tech. High .....	No. 12
Arthur E. Hunter .....	Wilson Jr. College .....	No. 14
Fred M. Manz .....	Parker High .....	No. 14
Ruth H. Dennis .....	Madison .....	No. 14
Curtis R. Hunter .....	Chicago Vocational .....	No. 16
Muriel A. Young .....	Mann .....	No. 16
Dina Rosi .....	Curtis .....	No. 16

On motion by Mr. Meierdierks, seconded by Miss Taggart, these appointments were approved unanimously and a report was ordered printed in the proceedings of this meeting.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

  
 Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report

Friday, November 16, 1956

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 16, 1956.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

ROLL CALL

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Pasnick, Miss Burns —7.

Absent: Mr. Marshall, Mr. Whiston —2.

APPROVAL OF MINUTES

On motion by Miss Burns, seconded by Mr. Meierdierks, the minutes of the regular meeting of September 21, 1956 and the adjourned meeting of October 5, 1956 were approved as printed.



## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The Recording Secretary, Miss Burns, presented the following reports of the Canvassing Board on the certification and election of candidates for the offices of trustee and a communication from the Secretary of the Board of Education regarding the election of Mr. Raymond W. Pasnick.

#### Certification of Candidates by the Canvassing Board

*The canvassing board reports that on October 17, 1956, petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund were examined in accordance with the provision of by-law 7, section 8. Each petition was signed by no less than 25 contributors to the pension fund and was filed ten days before the election on October 26, 1956.*

*Therefore, the chairman and secretary of this board certify to the recording secretary of the board of trustees that the following persons are entitled to be candidates for the offices of trustees of the Public School Teachers' Pension and Retirement Fund of Chicago for the term indicated, and request that the names of candidates entitled to be placed on the ballots shall be rotated so that each name shall appear in each position, so far as possible, on an equal number of ballots.*

#### For 3-Year Terms

*Ira Monell  
Susan Scully  
Laura M. Light*

*(Signed) KATHLEEN CRAIN  
Secretary, Canvassing Board*

*(Signed) ARTHUR R. PETRIE  
Chairman, Canvassing Board*

#### Statement by Canvassing Board of Votes and Ballots Cast

##### Statement of Votes Cast

<i>Laura M. Light</i> .....	<i>8,998</i>
<i>Ira H. Monell</i> .....	<i>3,578</i>
<i>Susan Scully</i> .....	<i>11,295</i>

##### Statement of Ballots Cast

<i>Valid Ballots</i> .....	<i>11,997</i>
<i>Spoiled Ballots</i> .....	<i>547</i>
<i>Total Ballots Canvassed</i> .....	<i>12,544</i>

*State of Illinois }  
County of Cook } ss. The undersigned Chairman and Secretary of the Canvassing  
City of Chicago } Board, selected from the contributing members of the teaching  
Fund of Chicago. HEREBY CERTIFY that the foregoing is a true and correct state-  
ment of the votes cast for each candidate for the office of trustee, at the election held  
in each school and in each polling place in Chicago on October 26, 1956; that an account  
of all official ballots has been made and verified; and that each of the following candi-  
dates received a plurality of all votes cast for his respective position and is declared  
to be duly elected trustee for the term indicated:*

#### Elected for 3-Year Terms

*Laura M. Light*

*Susan Scully*

*GIVEN under our hands this 26th day of October, A.D., 1956*

*(Signed) KATHLEEN CRAIN  
Secretary, Canvassing Board*

*(Signed) ARTHUR R. PETRIE  
Chairman, Canvassing Board*



*A Communication from the Secretary of the Board of Education*

**BOARD OF EDUCATION**  
*City of Chicago*

*Miss Evelyn Sholund, Executive Secretary*  
*Public School Teachers' Pension and Retirement Fund*  
*228 N. LaSalle Street, Chicago 1, Illinois*  
*Dear Miss Sholund:*

*October 25, 1956*

*At the meeting of the Board of Education of the City of Chicago held Wednesday, October 24th, Mr. Raymond W. Pasnick was nominated and elected to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years effective November 1, 1956, due to the fact that Mr. Thomas J. Haggerty's term had expired.*

*Sincerely yours,*

*(Signed) H. H. Buck, Secretary.*

On motion by Miss Burns, seconded by Mr. Meierdierks, the reports of the canvassing board and the communication from the secretary of the Board of Education were accepted and ordered printed in the proceedings of this meeting; the documents pertaining thereto were ordered filed; and a letter was ordered sent to Mr. Thomas J. Haggerty expressing the trustees' appreciation of his contribution and service to the Fund and to its participants during the past eight years that he served as a trustee. This motion was approved unanimously.

**Motion to Suspend Order of Business**

On motion by Miss Burns, seconded by Miss Taggart, the rules were suspended in order to consider Miscellaneous Business and the reorganization of the Board of Trustees. This motion was approved unanimously.

**MISCELLANEOUS BUSINESS**

**Reorganization of the Board of Trustees**

On a motion by Miss Burns, seconded by Miss Taggart, the rules were suspended in order to proceed with the election of officers and chairmen of committees for the year ending on the date of the first meeting after the 1957 election of trustees. The following nominations were made for the following offices by the persons indicated:

- Susan Scully, *President*.....By Mrs. Light
- Laura Light, *Vice-President*.....By Miss Burns
- George Meierdierks, *Financial Secretary*.....By Mrs. Johnsen
- Helen Taggart, *Recording Secretary*.....By Mrs. Light
- Laura Light, *Chairman, Committee on Finance*.....By Miss Taggart
- Mabel Johnsen, *Chairman, Comm. on Annuities and Credentials*.....By Miss Taggart
- Ethel Burns, *Chairman, Comm. on Pension Law and Rules*.....By Mr. Meierdierks

On motion by Miss Burns, seconded by Miss Taggart, the nominations were closed and the recording secretary was ordered to cast a unanimous ballot for each nominee. This motion was approved unanimously and the trustees, named above, were declared elected to their respective offices to take effect at the close of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 20, 1956 through November 13, 1956, inclusive, and totalling \$898.88 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
9/29/56	Office supplies .....	\$ 166.71	
to			
10/31/56	Credit for 3 binders.....	100.50	\$ 66.21
	<b>Board of Education of the City of Chicago:</b>		
10/23/56	For preparation of tabulating cards showing teachers' salary deductions for each payroll period from 7/1/56 to 9/30/56.....		77.21
	<b>E. W. Boehm Company:</b>		
10/2/56	Mimeograph supplies .....		27.75
	<b>Efficiency, Inc.:</b>		
9/27/56	Printed registration sheets .....		199.28
	<b>The General Fireproofing Co.:</b>		
10/24/56	4 sets ball bearing casters.....		16.00
	<b>Hayes Statistical Service, Inc.:</b>		
9/28/56	Actuarial statistics and insurance report.	516.60	
to	Pension payroll (Sept. & Oct. 1956).....	184.05	
11/13/56	Office administration .....	187.55	
	Financial statistics .....	37.85	926.05
	<b>Marchant Calculators, Inc.:</b>		
11/1/56	Service on calculator.....		8.45
	<b>McCormick and Henderson, Inc.:</b>		
9/1/56	Printed forms and supplies.....	1,458.20	
to	June proceedings .....	562.40	
10/30/56	Postage, supplies and service for mailing election notices .....	119.10	
		<u>2,139.70</u>	
	Credit a/c error.....	75.00	2,064.70
	<b>Randolph Box &amp; Label Co.:</b>		
10/10/56	Ballot boxes .....		47.62
	<b>Remington Rand:</b>		
10/24/56	Service on adding machine.....		5.20
	<b>Standard Register Company:</b>		
9/19/56	6,000 Federal income tax forms (1099).....		54.57
	<b>Physicians:</b>		
10/11/56	Propst, Duane W., M.D., Exam. of Catherine Ek..		10.00
10/11/56	Hedges, R., M.D., Exam. of Catherine Ek.....		10.00
10/19/56	Garland, J. C., M.D., Exam. of Florence Bock.....		5.00
10/24/56	Bailey, W. J., M.D., Exam. of Florence Bock.....		15.00
			<u>\$3,533.04</u>

## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Application for refund of contributions for widow's pension was made by a person who was not entitled to such benefit at the time of his retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported also that in the case of contributors, listed herein, pension deductions by the Board of Education for the 1955/56 school year exceeded the amounts required by law. The reason for the over-payments is that these teachers received salaries on two Board of Education payrolls and duplications in pension contributions resulted. The committee recommended that the excess pension contributions be refunded.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation:

Alfers, Joan B. ....	\$	703.78
Armstrong, Mary M. C. ....		388.00
Beene, Sara McGuire ....		322.25
Benjamin, Helene E. ....		654.00
Blanchard, Earl W. ....		195.00
Brufke, Carol C. ....		22.50
Compton, Dolores M. ....		364.00
Cook, Margaret W. ....		465.00
Davy, Alice Virginia ....		47.50
Doyle, Patricia ....		290.25
Dyckman, Louise M. ....		183.00
Fey, Carol L. ....		839.84
Goldberg, Gloria S. ....		436.00
Hazelkorn, Joyce K. ....		99.00
Henaghan, Rosemary ....		307.00
Herson, Eleanor B. ....		471.14
Hess, Olivia G. ....		2,030.36
Howard, Odette M. ....		522.05
Johnson, Vivian Irving ....		734.80
Kaiser, Friedel B. ....		56.25
Kindelin, Virginia R. ....		1,518.81
Knight, Helen B. ....		539.84
Lieb, Regina ....		375.50
Lockard, Earl N. ....		807.50
Loskill, Marie V. ....		307.00
McCarthy, James T. ....		1,219.31
McCracken, Joan H. ....		448.00
Meyers, Jeanette F. ....		591.73
Mitchell, Carolyn B. ....		22.50



## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation: *(continued)*

Morris, Esther Z. ....	\$ 681.17	
Nearhoff, Phyllis .....	337.54	
Nussbaum, Bryna J. ....	267.00	
Pauly, George P. Jr. ....	292.56	
Persky, Jack .....	1,466.56	
Philbin, Michael J. ....	552.50	
Pritchard, Bonnie J. ....	234.00	
Seidmon, Sheila E. ....	60.20	
Silverman, Thalia .....	623.00	
Smith, Nancy J. ....	257.57	
Strobel, Elizabeth W. ....	471.50	
Tecotzky, Sylvia G. ....	614.64	
Teplitzky, Estelle R. ....	206.64	
Tom, Grace M. ....	75.00	
Topping, Joan S. ....	392.08	
Udell, Mildred .....	339.00	
Walsh, Joan Margaret .....	292.50	
Weigle, Charlotte M. ....	864.00	\$22,989.37

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

Lee, Merrill William .....	\$ 242.00	242.00
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### Refunds of Accumulated Contributions on Death:

Anderson, Laurretta M. ( <i>Laurretta J. Anderson Froelich, Marie M. Anderson, John E. Anderson, beneficiaries</i> ) ...	\$ 3,817.25	
Anthony, Ruth G. ( <i>Katherine Anthony, beneficiary</i> ) ...	2,833.00	
Chihak, Linda R. ( <i>William H. Chihak, beneficiary</i> ) ...	4,752.00	
Clausen, David C. ( <i>Hytma Jean Madsen, beneficiary</i> ) ...	735.80*	
Ferenczy, William S. ( <i>Helen S. Ferenczy, heir</i> ) ...	187.56	
Hartwell, Ruth G. ( <i>The Calvary Presbyterian Church of Round Lake, Illinois, beneficiary</i> ) ...	3,754.29	
Lyden, Mary V. ( <i>Lucile Lyden and Thomas E. Lyden, beneficiaries</i> ) ...	1,087.08*	
O'Connor, Minnie C. ( <i>Robert K. Wallace, administrator</i> ) ...	1,657.46*	
O'Donnell, Elizabeth K. ( <i>Joan Elizabeth Fort and Katherine Ann O'Donnell, beneficiaries</i> ) ...	3,712.50	
Pledger, Dorothy K. Thomas ( <i>Ora Mae Thomas, beneficiary</i> ) ...	865.32	
Powell, Alda H. ( <i>Ada Powell, beneficiary</i> ) ...	2,816.50	
Shirey, Helen T. ( <i>James E. Shirey, beneficiary</i> ) ...	1,184.00	
Smith, Benjamin ( <i>Jerry C. Smith, heir</i> ) ...	75.00	
Stewart, Annetta ( <i>Grace E. Arundale, beneficiary</i> ) ...	1,304.49*	
Sullivan, Anna K. ( <i>Morgan Thomas Sullivan, beneficiary</i> ) ...	3,400.50	32,182.75

\*Annuitant

### Single Payment Benefit on Death of Teachers:

Anderson, Laurretta M. ( <i>Laurretta J. Anderson Froelich, Marie M. Anderson, John E. Anderson, beneficiaries</i> ) ...	\$ 2,500.00	
Anthony, Ruth G. ( <i>Katherine Anthony, beneficiary</i> ) ...	2,500.00	
Chihak, Linda R. ( <i>Virginia Dahlman, beneficiary</i> ) ...	2,500.00	
O'Donnell, Elizabeth K. ( <i>Joan Elizabeth Fort and Katherine Ann O'Donnell, beneficiaries</i> ) ...	2,500.00	
Powell, Alda H. ( <i>Ada Powell, beneficiary</i> ) ...	2,500.00	
Shirey, Helen T. ( <i>James E. Shirey, beneficiary</i> ) ...	1,500.00	
Sullivan, Anna K. ( <i>Morgan Thomas Sullivan, beneficiary</i> ) ...	2,500.00	16,500.00

## Refunds and Death Benefits *(continued)*

### Single Payment Benefit on Death of Teacher-Pensioners:

Clausen, David C. ( <i>Hylma Jean Madsen, beneficiary</i> )...\$	500.00	
Lyden, Mary V. ( <i>Lucile Lyden, beneficiary</i> ).....	500.00	
O'Connor, Minnie C. ( <i>Agnes K. Donohue, Esther C. Kelly and Elizabeth O'Neil, beneficiaries</i> ).....	500.00	
Paynter, Lillian B. ( <i>Dorthea Thompson and Marie Thompson, beneficiaries</i> ) .....	500.00	
Stewart, Annetta ( <i>Grace E. Arundale, beneficiary</i> )....	500.00	2,500.00

### Refunds n/c Excess Deductions by Board of Education:

Bowles, Elyria F.....\$	22.50	
Brodd, Lois Marie .....	67.50	
Costanza, Sam D.....	292.56	
Frank, Mark .....	28.14	
Haughawout, Jerome .....	42.21	
Hoffman, Joseph G. ....	15.00	
Jaffe, Hyman .....	14.07	
Janowsky, Sherwin .....	42.21	
Kulidas, James J.....	168.84	
Kypros, Irene .....	11.25	
Mitchell, Jack .....	14.07	
Sharpe, Frances D.....	11.25	
Shea, Edward W. ....	28.14	
Somrek, Richard .....	43.14	
Stahl, Dorothy H.....	11.25	
Willingham, Alfonso .....	42.21	854.34

### Refunds n/c Adjustments in Rates of Contributions:

Cadwell, Louise M. ....\$	13.30	
Carter, Helen W.....	70.25	
Casebeer, Providenza M.....	23.28	
DiLeo, Mary L.....	15.93	
Fragale, Katherine C. ....	41.20	
Friedman, Norton M.....	43.70	
Hogan, Hilda T.....	109.50	
Houlihan, George P.....	56.95	
Huffman, Douglas V.....	10.68	
Jerrems, Raymond L.....	17.75	
Johnson, Dellora .....	16.80	
Magrady, Maryellen .....	86.95	
McCarty, Dorothy P.....	165.50	
McDade, Diane G.....	14.38	
McErlean, Isabelle C.....	14.00	
O'Connor, Betty Ann.....	71.78	
Panos, Marian C.....	142.15	
Parks, Mary S.....	63.90	
Schnitzer, Marguerite .....	200.00	
Stpley, Ella B.....	2.00	1,180.00
		\$76,448.46

On motion by Mrs. Light, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. For each account shown above expenditures for reimbursement of the contingent account, payment of bills, refunds and for death benefits were authorized and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Pasnick, Miss Burns—7. Nays—None.



### Issuance of Duplicate Warrant

The committee reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit, certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant, was submitted also.

Name	Amount	Number	Date	Purpose
Andrews, Ada M.....	\$113.36	314052	8/30/56	Pension payment

On motion by Mrs. Light, seconded by Miss Taggart, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Pasnick, Miss Burns—7. Nays—None.

### Purchase of Bonds Confirmed

In a mail vote prior to the date of this meeting and in accordance with the advice of Standard & Poor's Corporation, investment counsel, the committee on finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$100,000	National Steel Corporation, 3 7/8 % First Mortgage Bonds R. S. Dickson & Co. The First Boston Corp. Julien Collins & Co. Harriman Ripley & Co.	11/1/56	11/1/86	3.89%
100,000	Missouri, Kansas & Texas Railroad Co. 3 3/4 % Equipment Trust Certificates Salomon Bros. & Hutzler	9/1/56	9/1/60	4.10%
100,000	Pennsylvania Railroad Co., 3 % Equipment Trust Certificates Salomon Bros. & Hutzler	3/1/53	3/1/64	4.25%
100,000	Reading Railroad Co., 4 % Equip- ment Trust Certificates Salomon Bros. & Hutzler	11/15/56	5/15/63	4.00%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Miss Taggart, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Pasnick, Miss Burns—7. Nays—None.

## Order for Purchase of Bonds

In accordance with the advice of Standard & Poor's Corporation, investment counsel, the committee on finance recommended that the following described bonds be purchased on the yield basis noted, plus accrued interest, that they be registered in the name of the Fund and that they be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 50,000	Cook Co., Ill., Leyden Community H.S.D. #212, 4% School Bldg. Robert Vick & Co.	10/1/56	10/1/75-76	3.90%

On motion by Mrs. Light, seconded by Mr. Meierdierks, the above described securities were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Miss Taggart, Mrs. Light, Mrs. Johnsen, Mr. Pasnick, Miss Burns—7. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9068	Chevaux, Thelma L.	Bennett	33-8-15	10/19/56	\$2,267.52
9090	Cole, Edith M.S.	Murphy	42-9-0	6/23/56	3,557.76
9102	Dodge, Mildred W.	McKay	34-8-10	6/22/56	2,716.92
9142	Fogelson, Ida D.	Waller High	43-6-0	10/11/56	3,648.36
9205	Grey, Irene M.	Hawthorne	43-0-0	8/13/56	3,571.92
6807	Herman, Lillian	Wells High	43-6-10	10/27/56	3,632.76
9206	Hickey, Winifred L.	Von Humboldt	34-4-0	6/22/56	2,849.88
9207	Hoffman, Paul F.	Tilden Tech. High.	32-6-10	10/15/56	2,769.72
9208	Hughart, Ethel	Addams	40-8-0	8/17/56	3,295.44
9209	Hutton, Gordon S.	Kelly High	39-1-0	9/29/56	3,278.64
9210	Hutton, Helen F.	Dixon	37-1-0	9/29/56	3,048.48
9211	Jacobs, Kathleen J.	Amundsen High	42-0-10	9/29/56	3,512.40
9212	Keating, Anne C.	Portage Park	30-1-10	10/25/56	2,344.32
9213	Lee, Merrill W.	Tuley High	31-0-0	9/ 1/56	2,551.56
9214	Lino, Ruth B.	Div. of Music	38-2-0	11/10/56	3,150.96



## Pensions (continued)

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions (continued)</i>					
9215	Loewensohn, Bernice V.	Schneider	31-6-10	6/23/56	\$2,120.28
9216	McCoy, Martha E.	Roosevelt High	34-5-19	3/ 5/55	2,339.52
9217	McHugh, Genevieve	Talcott	32-9-10	6/23/56	2,605.80
9218	O'Keefe, Ella F.	Hirsch High	43-5-0	10/27/56	3,649.80
9219	Page, Richard M.	Div. of Curr.	20-7-0	10/ 6/56	1,734.00
9220	Recu, Anna A.	Emmet	32-5-0	10/13/56	2,351.76
5722	Shanoff, Rose M.	Nettelhorst	32-2-10	6/23/56	2,472.00
9221	Swanson, Irma E.	Amundsen High	31-7-0	10/20/56	2,700.48
8795	Wagner, Harry N.	Marshall High	32-3-10	4/10/56	2,433.84
9222	Walsh, Angela C.	Budlong	37-2-0	10/24/56	3,142.92

## Compulsory Service Retirement Pensions

8361	Keener, Edward E.	Farragut High	32-0-15	10/ 2/56	\$2,087.52*
9223	Kelly, Mildred N.	Monroe	44-4-0	9/22/55	3,466.44*
9224	MacGowan, James C.	Harrison High	34-0-0	8/12/56	2,855.76
9225	Ross, Eleanor N.	Hyde Park High	34-6-0	6/23/56	2,903.40
8856	Schuessler, Gustav F.	Calumet High	30-0-10	6/23/56	2,469.00*
9226	Ter Bush, Cecilia L.	Carpenter	43-3-10	6/22/56	3,590.28*

\*Emeritus teacher retired after re-employment on a temporary basis.

## Disability Retirement Pension

D-458	Bock, Florence A.	Boone	20-2-0	6/23/56	1,406.76
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## Widows' Pensions

WT-23	Horschke, Ruth L.		25-0-0	7/ 7/56	617.52
	<i>(Widow of William A. Horschke, teacher)</i>				
WT-24	Rood, Euphemia F.		33-1-10	10/24/56	1,194.60
	<i>(Widow of Owen A. Rood, teacher)</i>				

## Summary of Pensions Granted

Optional service retirement pensions.....	25
Compulsory service retirement pensions....	6
Disability retirement pension.....	1
Widows' pensions .....	2

On motion by Mrs. Johnsen, seconded by Miss Burns, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Pasnick, Miss Burns—7. Nays—None.

## Denial of Disability Pension

The committee on annuities and credentials reported that an application for disability retirement annuity and reports of physicians were examined for Catherine C. Ek. Since physicians appointed by the Board of Trustees reported that the applicant is not suffering from a disability which wholly and presumably permanently incapacitates her for teaching, the committee recommended that this pension be denied.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved unanimously and the pension was not granted.



## Cancellation of Pensions

The committee reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. It reported also that Mrs. Katherine Andrews, a disability retirement pensioner, has been employed in the public schools of the State of Illinois continuously since September 1954. Therefore, pursuant to the law, the committee recommends that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment and, in the case of Mrs. Andrews, that she be required to reimburse the Fund for disability pension payments received after her re-employment as a teacher.

Name	Rate of Pension	Date Re-employed
Andrews, Katherine .....	\$ 355.20.....	9/1/54
Cheshire, Manilla .....	1,641.60.....	10/1/56
Dunnett, William T.....	1,261.68.....	9/5/56
Peterson, Mae T.....	1,457.52.....	9/3/56
Shea, Grace B.....	1,164.60.....	9/5/56
Smith, Daisy R.....	2,880.00.....	10/1/56
Timmons, Agnes R.....	2,272.56.....	9/2/56
Ward, Ruby R.....	3,121.80.....	10/8/56

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Pasnick, Miss Burns—7. Nays—None.

## Outside Time and Military Service

The committee on annuities and credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk were presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.



Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Amato, Jayne E.....	T.R.G. ....	Teaching .....	1-0-0
Evans, Rose T.....	Hess .....	Teaching .....	8-0-0
Goldberg, Tillie H.....	Substitute .....	Teaching .....	8-0-0
Gulbrandsen, Alyda C.....	Substitute .....	Teaching .....	3-0-0
Hachtman, Rose C.....	Sayre .....	Teaching .....	0-4-0
Mendel, Shirley .....	Nettelhorst .....	Teaching .....	2-6-6
Polivka, Charles P.....	Wright Br. Jr. Col.....	Teaching .....	0-0-6
Vetting, Eunice W.....	Lewis .....	Teaching .....	10-0-0
Wise, Ruth H.....	Americanization .....	Teaching .....	1-0-0

#### *Military Service of the United States*

Henze, Cornelius F.....	Steinmetz High .....	Military .....	1-9-0
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#### *Employment in Other Chicago Government Units*

Burns, Virginia C.....	Marshall High .....	Playground Instr. ....	2-7-10
Crane, Elizabeth L.....	Wentworth .....	School Clerk .....	2-4-10
Cronin, Evelyn R.....	Moseley .....	School Clerk .....	0-1-3
Doherty, Gertrude L.....	Wentworth .....	School Clerk .....	2-8-10
Dolejs, Lenore K.....	Amundsen High .....	School Clerk .....	1-9-15
Draheim, Perl O.....	Avondale .....	Playground Instr. ....	0-5-8
Glidewell, Marie J.....	Wentworth .....	School Clerk .....	3-9-0
Golden, Queenie G.....	Rogers .....	School Clerk .....	0-5-15
Hanlon, Barbara G.....	Jenner .....	School Clerk .....	7-3-4
Harms, Clare B.....	Calumet High .....	Librarian .....	0-2-15
Hayes, Mary M.....	Orr .....	School Clerk .....	1-9-1
Johns, Lauletta M.....	Schubert .....	School Clerk .....	1-9-10
Kerr, Carol B.....	Nobel .....	School Clerk .....	1-6-0
Martin, Helen C.....	Marsh .....	School Clerk .....	6-1-0
McGuire, Mary E.....	Montefiore .....	School Clerk .....	0-9-10
Meagher, Mary A.....	Roosevelt High .....	School Clerk .....	1-5-0
Morrin, Dorothy E.....	Barnard .....	School Clerk .....	2-3-10
Morrissey, Helen F.....	Haven .....	School Clerk .....	1-2-8
Murphy, Florence .....	Substitute .....	School Clerk .....	14-4-5
Patarini, Lottie C.....	Bowen High .....	Recreational Instr. ...	2-6-10
Sweeney, Elizabeth H.....	Carver .....	School Clerk .....	3-1-0
Turnham, Lennie M.....	Calumet High .....	School Clerk .....	0-9-10
Youngberg, Shirley .....	LeMoynes .....	Recreational Instr. ...	2-9-15
Zielin, Jeanette S.....	McPherson .....	School Clerk .....	2-6-10

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Taggart, Mr. Meierdierks, Mr. Pasnick, Miss Burns—7. Nays—None.

### Revision of Outside Time Credits

The committee on annuities and credentials reported that teaching service in public schools outside Chicago was approved previously for persons named below. In the case of Richard M. Page, our records show that his resignation was effective October 5, 1956 and also that he has applied for a service retirement pension. Under these circumstances, outside time rendered during the 1947/48 school year occurred within the last three-fifths of his total teaching service and may not be considered in the computation of a pension from this Fund. In the case of Loretto G. Burke, the records of the Board

of Education show that outside time was rendered concurrently with teaching service in the Chicago Public Schools. In order to conform with the requirements of the statute, and also to eliminate duplication in pension credits, the committee recommended that the outside time be adjusted to the amounts shown below; that contributions therefor be refunded or adjusted, as the case may be; and that the records of the Fund be changed accordingly.

Name	Date of Outside Time	Revised Outside Time Credits
Burke, Loretto G.....	Oct. 1915 to June 1924.....	8-9-0
	<i>(On April 17, 1925, the Board of Trustees approved 9 years)</i>	
Page, Richard M.....	Sept. 1947 to June 1948.....	0-0-0
	<i>(On Sept. 21, 1954, the Board of Trustees approved 1 year)</i>	

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendations of the committee were approved unanimously and the above-described revision of outside time credits was duly authorized.

### ADJOURNMENT

On motion by Miss Burns, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

  
 Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report

Friday, January 18, 1957

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 18, 1957.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

ROLL CALL

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Burns, Mr. Meierdierks, Miss Taggart—6.

Absent: Mr. Marshall, Mr. Whiston, Mr. Pasnick—3.

Mr. Morris B. Sachs, City Treasurer and ex-officio member of the Board of Trustees, was unable to be present but was represented by Mr. Thomas J. Corrigan, Chief Clerk.

APPROVAL OF MINUTES

On motion by Miss Taggart, seconded by Miss Burns, the minutes of the regular meeting of November 16, 1956 were approved as printed.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1956 through December 31, 1956

### INVESTMENT ACCOUNT

#### Investments, Sept. 1, 1956 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$27,513,747.54	
(b) Corporate bonds .....	3,750,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	
Total .....		\$31,263,847.54

Add:		
Total invested .....		1,921,000.00
		<u>33,184,847.54</u>

Deduct:		
Bonds matured .....		233,500.00
		<u>233,500.00</u>

#### Investments, December 31, 1956 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	28,511,247.54	
(b) Corporate bonds .....	4,440,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	
Investment Account, December 31, 1956 at Par Value.....		<u>\$32,951,347.54</u>

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1956

Cash—City Treasurer .....	715,924.20	
Cash—Contingent fund .....	3,587.34	719,511.54
		<u>719,511.54</u>

### RECEIPTS

#### Investment Income

Interest coupons presented for payment.....		337,187.48
Interest income on temporary investments.....		5,196.83

#### Tax Collections Remitted to the Fund

Levy for 1949 and prior.....	14,547.32	
" " 1950 .....	5,198.31	
" " 1951 .....	3,000.92	
" " 1952 .....	5,117.08	
" " 1953 .....	5,177.87	
" " 1954 .....	.11	
" " 1955 .....	1,587,713.13	1,620,754.74
		<u>1,620,754.74</u>

#### Contributions by Participants (Salary Deductions)

Regular teachers .....	2,043,197.25	
Substitute teachers .....	134,412.00	
Office employees .....	2,168.50	2,179,777.75
		<u>2,179,777.75</u>

#### Cash Payments to Fund by Participants

(a) For service outside Chicago .....	43,405.95	
(b) For creditable Chicago service.....	139,948.98	
(c) For interest .....	4,978.07	188,333.00
		<u>188,333.00</u>

Bonds Redeemed at Par Value.....		233,500.00
U. S. Treasury Bills Redeemed at Cost.....		894,803.17



## Financial Statement — RECEIPTS (continued)

### Miscellaneous

Proceeds from sale of used furniture.....\$	40.00	
Reimbursement for unearned pension payments...	66.33	
Premium on corporate bonds called for redemption	200.00	\$ 306.33
Total Receipts Sept. 1, 1956 through Dec. 1, 1956.....		5,459,859.30
Total Receipts and Beginning Balance.....		\$ 6,179,370.84

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

(a) Resignation of teachers.....	57,693.28	
(b) Changes in rates of contribution.....	1,315.93	
(c) Revision of outside time credits.....	2.50	
(d) Service in excess of 45 years.....	1,212.64	
(e) Excess deductions by Board of Education.....	854.34	
(f) Retirement of male teachers not entitled to widow's annuity .....	798.00	61,876.69

#### Pension and Benefit Payments

Gross Pension Payments:		
Service retirement .....	\$ 2,684,063.85	
Disability .....	48,317.24	
Widows' .....	11,929.59	
Reversionary .....	2,707.24	
	2,747,017.92	
Deduct:		
Blue Cross-Blue Shield pre- miums withheld .....	52,708.04	
	2,694,309.88	
Add:		
Blue Cross-Blue Shield pre- miums paid .....	52,709.73	2,747,019.61

#### Death Benefit Payments

Refunds of contributions.....	56,691.06	
Single-sum benefits on death in service .....	34,250.00	
Single-sum benefits (\$500) on death of pensioners .....	4,500.00	95,441.06
		2,842,460.67

#### Administrative Expense

(a) Office salaries:		
Net salaries paid .....	24,110.23	
Contributions for pensions.....	2,168.50	
Blue Cross-Blue Shield pre- miums withheld .....	402.60	
Income tax withheld .....	4,705.40	31,386.73
(b) Professional services:		
Actuarial—A. A. Weinberg, (7/1/56-12/31/56) .....	2,500.00	
Legal—Kirkland, Fleming, Green, Martin & Ellis (6/18/56-9/18/56) .....	1,250.00	
Medical .....	90.00	3,840.00
(c) Rent—4 months .....	1,602.00	
(d) Electricity .....	124.60	
(e) Telephone .....	117.00	
(f) Tabulating service:		
Teachers' contribution credits by B. of E. ....	1,580.47	
Actuarial statistics and insurance reports .....	1,353.20	
Pension payroll .....	954.01	
Financial statistics .....	37.85	
Office administration .....	209.75	4,135.28

## Financial Statement — DISBURSEMENTS (continued)

(g) Office supplies .....		\$		1,206.60	
(h) Office equipment:					
Copease-photostat machine ....	\$		438.00		
Posting trays .....			374.40		
Microfilm reader .....			317.00		
Filing cabinet and casters.....			195.10	1,324.50	
(i) Printing:					
Office forms and supplies.....	2,258.90				
Proceedings .....	924.60			3,183.50	
(j) Postage .....				994.26	
(k) Cost of bond and interest collection.....				15.94	
(l) Blue Cross-Blue Shield premiums.....				57.00	
(m) Membership dues and official publications....				18.10	
(n) Microfilming .....				1,280.81	
(o) Bollings Restaurant (canvassing board & trustees) .....				107.85	
(p) Remodeling fees .....				75.00	
(q) Miscellaneous expenses .....				47.93	\$ 49,517.10
<b>U. S. Treasury Bills Purchased at Cost.....</b>					<b>992,592.58</b>
<b>Investments</b>					
Bonds purchased (par value).....			1,921,000.00		
Premium paid .....			4,524.05		
			1,925,524.05		
Less discount .....			63,745.75		
			1,861,778.30		
Purchase price .....			1,861,778.30		
Accrued interest paid .....			13,173.39	1,874,951.69	
<b>Miscellaneous</b>					
Unclaimed checks replaced.....			634.76		
Income tax previously withheld.....			4.30		
Refund of pension contributions deducted in error by Board of Education.....			232.56	\$71.62	
<b>Total Disbursements, Sept. 1, 1956 through Dec. 31, 1956.....</b>					<b>5,822,270.35</b>
<b>Cash Balance, December 31, 1956</b>					
Cash—City Treasurer .....			352,426.74		
Cash—Contingent fund .....			4,673.75	\$ 357,100.49	

Respectfully submitted,

GEORGE O. MEIERDIERKS  
Financial Secretary

On motion by Mr. Meierdierks, seconded by Mrs. Light, the four-month statement of the Financial Secretary for the period from September 1, 1956 through December 31, 1956 was approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 19, 1956 through January 16, 1957, inclusive, and totalling \$648.19 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
11/30/56	Office supplies .....	\$ 29.48	
12/29/56	Office supplies .....	36.87	\$ 66.35
<b>E. W. Boehm Company:</b>			
11/23/56	Mimeograph supplies .....	49.45	
12/ 6/56	Mimeograph supplies .....	3.90	53.35
<b>Burrroughs Corporation:</b>			
12/ 1/56	Maintenance for Burrroughs adding machine, 12/30/56 to 12/30/57 .....		18.00
<b>Copese Corporation:</b>			
11/21/56	Supplies for Copese Duplex machine.....		45.60
<b>Critchell-Miller Insurance Agency:</b>			
12/24/56	Public employees honesty blanket bond (3 yrs.) 12/24/56 to 12/24/59 .....	230.87	
	Interior and messenger robbery (3 yrs.) 12/24/56 to 12/24/59 .....	255.58	486.45
<b>Felt &amp; Tarrant Mfg. Co.:</b>			
12/ 4/56	Service on comptometer .....		5.40
<b>Hayes Statistical Service, Inc.:</b>			
11/30/56	Routine changes in pension payroll and 1956 income tax reports.....	188.40	
to	Actuarial statistics and insurance report.	557.00	
1/15/57	Office administration .....	106.30	
	Teachers' contribution credits by Board of Education .....	432.20	1,283.90
<b>Marshall-Jackson Company:</b>			
12/12/56	1 Steel cabinet .....		42.50
<b>McCormick and Henderson, Inc.:</b>			
11/ 2/56	Printed forms and supplies.....	564.85	
to	September proceedings .....	592.50	
1/ 4/57	Printing, postage, supplies and service for mailing 21,000 bulletins .....	376.10	1,533.45
<b>Pitney-Bowes, Inc.:</b>			
12/11/56	Postage meter rental 12/1/56 through 2/28/57.....		36.00

**Bills (continued)**

<b>Remington Rand:</b>			
12/ 5/56	Adding machine maintenance 12/5/56 to		
to	12/5/57 .....	\$ 23.37	
1/14/57	Typewriter maintenance 1/7/57 to 1/7/58	67.93	
	Typewriter maintenance 1/16/57 to		
	1/16/58 .....	13.59	
		<u>104.89</u>	
	Credit a/c error .....	5.20	\$ 99.69
<b>Physician:</b>			
11/23/56	Bailey, William J.; Exam. of Florence Bock.....		10.00
<b>Special Services:</b>			
12/19/56	Kirkland, Fleming, Green, Martin & Ellis:		
	Legal services from 9/18/56 to 12/18/56.....		<u>1,250.00</u>
			<u>\$4,930.69</u>

**Refunds and Death Benefits**

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Application for refund of contributions for widow's pension was made by a person who was not entitled to such benefit at the time of his retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported also that in the case of Ruth E. McGee pension deductions by the Board of Education for the 1955/56 school year exceeded the amount required by law. The reason for the over-payment is that this teacher received salary on two Board of Education payrolls and duplication in pension contributions resulted. The committee recommended that the excess pension contributions be refunded.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation:**

Beranek, Edward A. ....	\$ 98.49
Bolam, Annetta .....	504.70
Brower, Marceline .....	110.00
Chapin, June R. ....	253.50
Connors, Paul H., Jr. ....	1,245.28
Cummings, Bette .....	263.90
Drucker, Robert E. ....	595.90



**Refunds and Death Benefits (continued)**

**Refunds n/c Resignation: (continued)**

Erlichman, Audrey S. ....	\$ 318.00	
Fallis, Ruth .....	1,232.45	
Gaynes, Sylvia Lee .....	241.58	
Glabman, Barbara .....	138.00	
Heritch, Casmira G. ....	78.75	
Katz, June M. H. ....	78.75	
King, Estelle R. ....	342.00	
Leclerc, Grace I. ....	522.00	
Leslie, June P. ....	212.00	
Lubershane, Melvin M. ....	1,785.08	
Luthmers, Catherine I. ....	654.50	
Mabbott, Rosemary D. ....	298.00	
Manchen, Charlane M. ....	735.50	
Mason, Marjorie F. ....	167.00	
Perry, Lois .....	330.75	
Petak, Dorothy .....	1,020.95	
Ramage, Vivian M. ....	265.00	
Rapoport, Doris .....	429.50	
Schweikle, Florence L. ....	1,181.22	
Sigel, Grace .....	644.54	
Stone, Carol .....	78.75	
Swatkowski, Ruth H. ....	452.36	
Swenson, Estella .....	1,227.25	
Tully, Mary E. ....	220.00	
Weinberg, Temme L. ....	258.00	
	<hr/>	\$15,983.70

**Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:**

Bourke, Edward F. ....	\$ 278.00	278.00
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**Refunds of Accumulated Contributions on Death:**

Aranza, Joan L. ( <i>Anna Aranza, John Aranza and Phyllis Aranza, beneficiaries</i> ) .....	\$ 13.50	
Cohen, Dorothy ( <i>Ida Cohen, beneficiary</i> ) .....	2,933.60	
Dunne, Frances E. ( <i>Robert E. Dunne, beneficiary</i> ) .....	1,699.60	
Graff, Marie M. ( <i>Leigh G. Nelson, beneficiary</i> ) .....	2,043.68*	
Jones, William H. ( <i>Albertine P. Jones, heir</i> ) .....	292.56	
Kierland, Mattie E. ( <i>Ella M. Schroeder, beneficiary</i> ) .....	473.69	
Kirby, Mary C. ( <i>Marie E. Kirby, beneficiary</i> ) .....	1,002.35	
McAuslan, Jeannie B. ( <i>Mary McAuslan and Peter McAuslan, beneficiaries</i> ) .....	1,184.75	
McLaughlin, Helen A. ( <i>Katherine E. McLaughlin, beneficiary</i> ) .....	3,870.45	
Voelz, Luella E. ( <i>Edward C. Voelz, Clarence T. Ebert, Theodore F. Ebert and Joan Hahn Belcher, beneficiaries</i> ) .....	4,221.92	17,736.10

\*Annuitant

**Single Payment Benefit on Death of Teachers:**

Cohen, Dorothy ( <i>Ida Cohen, beneficiary</i> ) .....	\$ 2,500.00	
Dunne, Frances E. ( <i>Robert E. Dunne, beneficiary</i> ) .....	2,000.00	
Jones, William H. ( <i>Albertine P. Jones, heir</i> ) .....	250.00	
McAuslan, Jeannie B. ( <i>Mary McAuslan and Peter McAuslan, beneficiaries</i> ) .....	1,500.00	
Voelz, Luella E. ( <i>Edward C. Voelz, Clarence T. Ebert, Theodore F. Ebert and Joan Hahn Belcher, beneficiaries</i> ) .....	2,500.00	8,750.00

**Single Payment Benefit on Death of Teacher-Pensioner:**

Schultz, Cora K. ( <i>Violet B. Langhoff, beneficiary</i> ) .....	\$ 500.00	500.00
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**Refunds n/c Excess Deductions by Board of Education:**

McGee, Ruth E. ....	\$ 22.50	22.50
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### Refunds and Death Benefits *(continued)*

**Refund a/c Error in Deductions by the Board of Education:**

O'Callaghan, Ella M. ....	\$ 18.00	\$ 18.00
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**Refund a/c Error in Rates Charged for Creditable Service:**

Best, Ellen S. ....	\$ 520.00	520.00
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**Refunds a/c Adjustments in Rates of Contributions:**

Bain, Rita L. ....	\$ 32.00	
Blidy, Irene J. ....	10.00	
Burke, Mary B. ....	3.55	
Gallagher, Mary A. ....	1.03	
Gray, Maryjane A. ....	2.75	
Hooker, Helen M. ....	12.07	
Kayser, Sylvia B. ....	7.00	
Koelling, Martha F. ....	3.50	
Lumbrazo, Andrew J. ....	5.95	
McCracken, Mary E. ....	1.75	
O'Sullivan, Helen H. ....	7.50	
Sitas, Adelaide R. ....	8.62	
Sowa, Frank S. ....	52.50	
Spagnola, Rose V. ....	28.40	
Verdun, Ruth E. ....	4.50	
Vaughan, Mary J. ....	2.75	
Ward, Margaret C. ....	4.00	
Waters, Wilma H. ....	2.75	
White, Florena E. ....	11.10	201.72
		<u>\$44,010.02</u>

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Burns, Mr. Meierdierks, Miss Taggart—6. Nays—None.

### Duplicate Warrant

The committee reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit, certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant, was submitted also.

Name	Amount	Number	Date	Purpose
Garis, Edith E. ....	\$199.61	330221	11/29/56	Pension payment

On motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Burns, Mr. Meierdierks, Miss Taggart—6. Nays—None.



## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the committee on finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed, that the bonds be registered in the name of the Fund and that the municipal bonds be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
\$ 35,000	Cook Co., Ill., S.D. #85, Elmwood	12/1/56	12/1/67	4.00%
40,000	Park, 4¼% and 4½% School Bldg.		12/1/68	4.05%
25,000	Mullaney, Wells & Co.		12/1/70-71	4.10%
100,000	Christian, Shelby & Montgomery Cos., Ill., Community Unit S.D. #8, Pana, 4% School Site and Bldg. Halsey, Stuart & Co., Inc.	12/1/56	12/1/73,75	3.90%
150,000	Cook Co., Ill., Village of Franklin Park, 5% Street Improvement Harris Trust & Savings Bank Nongard & Co., Inc. H. C. Speer & Sons Co. Stifel, Nicolaus & Co., Inc.	12/1/56	12/1/73-74	4.30%
100,000	U. S. Steel Corp. 2.55% Serial debentures Salomon Bros. & Hutzler	8/1/54	8/1/61	4.00%
100,000	Aluminum Company of America 4¼% Sinking Fund debentures The First Boston Corp. F. S. Moseley & Co. Harriman Ripley & Co.	1/1/57	1/1/82	4.25%
100,000	Louisiana Power & Light Co. 4¾% First Mortgage bonds Blyth & Co. White, Weld & Co. Dean Witter & Co.	1/1/57	1/1/87	4.67%
100,000	Oklahoma Gas and Electric Co. 4½% First Mortgage bonds Halsey, Stuart & Co., Inc. Salomon Bros. & Hutzler	1/1/57	1/1/87	4.43%

On motion by Mrs. Light, seconded by Miss Burns, the above transaction was approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Miss Burns, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Miss Taggart—6. Nays—None.

## Refunding of Bonds

The committee on finance presented the following refunding proposal for School District No. 30, Cook County, Illinois, which involves no change in dates of maturity or rate of interest:

### BONDS OWNED BY THE FUND

\$35,000 School District No. 30, Cook County, Illinois, 3¼% School Building Bonds, dated May 1, 1950, due December 1, 1957 through December 1, 1969; and

\$25,000 School District No. 30, Cook County, Illinois, 3¼% School Building Bonds, dated September 1, 1951, due December 1, 1957 through December 1, 1970

### TO BE EXCHANGED FOR

\$60,000 School District No. 30, Cook County, Illinois, non-callable, 3¼% Refunding Bonds, dated December 1, 1956, due

Amount	Maturity	Amount	Maturity
\$2,000	12/1/57	4,000	12/1/64
3,000	12/1/58	5,000	12/1/65
3,000	12/1/59	5,000	12/1/66
4,000	12/1/60	5,000	12/1/67
4,000	12/1/61	6,000	12/1/68
4,000	12/1/62	7,000	12/1/69
4,000	12/1/63	4,000	12/1/70

In accordance with the advice of Standard & Poor's Corporation, investment counsel, the committee on finance recommended that the above described proposal be accepted, that the refunding bonds be accompanied by an approving legal opinion and that they be registered in the name of the Fund.

On motion by Mrs. Light, seconded by Miss Burns, the above refunding of bonds was approved, and the executive secretary was ordered to proceed with all negotiations therefor by the following roll-call vote:

Ayes: Miss Scully, Miss Burns, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart—6. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for reduced retirement pension made due and proper election to receive such pension in order to pay a reversionary pension to a survivor after death as a teacher-pensioner. The applicant for widow's pension furnished proper evidence of her right to receive such pension.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions</b>					
6466	Bourke, Edward F. ....	Forestville .....	43-3-0	12/22/56	\$3,671.64
9227	Carmody, Marie C. ....	Stewart .....	28-3-16	12/23/56	1,718.04
9228	Coddington, Mildred ..	Hitch .....	31-0-0	1/11/57	2,261.88
9229	Deiss, Mary H. ....	Jahn .....	39-4-0	12/22/56	3,354.48
9230	Grant, Blanche B. ....	Haines .....	26-3-0	12/ 4/56	1,510.08
9231	Hafner, Constance M. ...	Avondale .....	41-0-10	11/24/56	3,470.64
6340	Hunter, Agnes A. ....	Grant .....	38-9-10	12/ 1/56	3,300.84
9232	Kraus, Beatrice F. ....	Ogden .....	26-0-10	12/22/56	2,214.24
9233	O'Callaghan, Ella M. ...	Pullman .....	38-0-10	11/14/56	3,200.64
9234	Quinn, Grace L. ....	Jahn .....	40-1-10	12/22/56	3,415.44
9235	Shalett, Goldie L. ....	Substitute .....	20-2-0	12/26/56	1,085.40
9236	Thomsen, Hallene M. ...	Calumet High .....	38-3-10	12/ 1/56	3,260.64
9237	Twomey, Mildred E. ....	Nash .....	39-5-10	10/ 5/56	3,323.40
7326	Williamson, Erma Q. ...	Amundsen High .....	28-7-0	10/16/56	2,126.16
9238	Kohler, Marie E. ....	Shakespeare .....	41-6-10	12/ 1/56	3,301.44
<i>(On election of a reversionary pension for a survivor, in the amount of \$1,200.00 per year, Mrs. Kohler's retirement pension of \$3,528.36 per year was reduced to the rate shown above.)</i>					
<b>Compulsory Service Retirement Pensions</b>					
9239	Aldrich, Esta G. ....	Tilden Tech. High. ....	39-0-0	10/13/56	3,279.24*
9240	Becker, Alice B. ....	May .....	35-4-10	11/ 5/56	2,988.36*
9241	Griesbach, Harry B. ...	Washburne Trade .....	33-4-10	12/22/56	2,870.52*
9242	Solomon, Loretto A. ...	McLaren .....	43-9-10	12/22/56	3,724.56

\*Emeritus teacher retired after re-employment on a temporary basis.

#### Widow's Pension

WT-25	Palka, Antoinette .....	45-4-0	12/30/56	1,400.04
<i>(Widow of John G. Palka, teacher)</i>				

#### Summary of Pensions Granted

Optional service retirement pensions.....	15
Compulsory service retirement pensions.....	4
Widow's pension .....	1

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement and widow's pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Burns, Mr. Meierdierks, Miss Taggart—6. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Miss Burns, the appointment of the physicians, listed below, was authorized.

J. Roberts, M.D., Lockport, Illinois  
 Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago  
 Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago  
 To Examine: Edward R. Riley, Hamilton Voc. School

John R. Boyd, M.D., Oak Park, Illinois  
 H. P. Rasche, M.D., Westchester, Illinois  
 A. S. Geraci, M.D., 5679 W. Madison St., Chicago  
 To Examine: Veronica R. Simler, May School

Peter V. Moulder, M.D., 950 East 59th St., Chicago  
 E. S. Sinaiko, M. D., 104 S. Michigan Ave., Chicago  
 D. W. Propst, M.D., 30 N. Michigan Ave., Chicago  
 To Examine: Marian F. Twohey, Von Steuben High School

### Cancellation of Pension

The committee reported that the following pensioner has been re-employed as a teacher by the Board of Education. Pursuant to the law, the committee recommended that pension of the person, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Carolán, Beatrice E. ....	\$920.04 .....	12/3/56

On motion by Mrs. Johnsen, seconded by Miss Burns, and by the following roll-call vote, pension for the person listed above was ordered cancelled on the date indicated:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Burns, Mr. Meierdierks, Miss Taggart—6. Nays—None.

### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or



### Outside Time and Military Service *(continued)*

the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk were presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<b>Teaching Service in Public Schools or Under Auspices of the U.S.</b>			
Cook, Florence C.	Howe	Teaching	0-9-5
Cook, Leslie C.	Austin High	Teaching	5-0-0
Edwards, Bertha B.	Burr	Teaching	5-4-15
Dombrowski, Lorraine	Substitute	Teaching	2-0-0
McCormick, Charlotte	Substitute	Teaching	3-0-0
Otto, Marilyn H.	Wicker Park	Teaching	1-0-0
Peters, Ruth M.	Flower High	Teaching	2-9-15
Raguso, Viola M.	Fenger High	Teaching	0-6-0
Schnauffer, Irma K.	Newberry	Teaching	1-0-10
Waser, June W.	Substitute	Teaching	4-6-0

#### **Military Service of the United States**

Conway, Francis J.	Stewart	Military	3-9-5
Deiml, Kenneth John	T. R. G.	Military	2-0-0
Salter, Edwin J.	Manley Voc.	Military	0-5-0

#### **Employment in Other Chicago Governmental Units**

Conway, Francis J.	Stewart	Playground Instr.	12-7-0
Dunn, Dorothy C.	McPherson	School Clerk	1-9-10
Egan, Elinor T.	Reinberg	School Clerk	1-9-8
Finn, Alice C.	Sullivan Elem.	School Clerk	2-0-18
Foley, Dorothy L.	Scott	School Clerk	5-7-2
Garramone, Mary I.	Riis	School Clerk	2-0-10
Godfrey, Eileen M.	Parker High	School Clerk	3-1-5
Gotts, Bertha B.	Reinberg	School Clerk	3-5-0
Huff, Roberta S.	Bousfield	School Clerk	5-3-15
Johansen, Lorraine A.	Kelly High	Recreational Instr.	5-3-0
Korecky, Mary J.	King	School Clerk	15-0-0
Lewandowski, Diane M.	Tuley High	Recreational Instr.	4-5-10
Lynch, Yvonne P.	Gregory	School Clerk	2-4-0
Lyons, Elizabeth C.	Reinberg	School Clerk	2-0-5
McDermott, Cecillia H.	Riis	School Clerk	2-4-0
Metzger, Charlotte S.	Clissold	School Clerk	3-1-14
Motto, Mary R.	Byford	School Clerk	2-2-0
Pirok, Pauline	Kelly High	Recreational Instr.	4-0-0
Posler, Marian W.	Parker High	Librarian	1-7-5

On motion by Mrs. Johnsen, seconded by Miss Burns, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Miss Burns, Mr. Meierdieks, Miss Taggart—6. Nays—None.

### ADJOURNMENT

On motion by Miss Taggart, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Aelen E. Taggart*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

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**Adjourned Regular Meeting—Official Report**  
**Monday, January 28, 1957**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Monday, January 28, 1957.

The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart—5.

Absent: Miss Burns, Mr. Whiston, Mr. Pasnick, Mr. Marshall—4.



## REPORT OF THE RECORDING SECRETARY

The recording secretary, Miss Helen Taggart, presented a communication from the Board of Education reporting the acceptance of Miss Burns' resignation as a teacher at the Spalding School for Crippled Children, effective at the close of the school day on February 1, 1957. Since this action automatically terminates Miss Burns' term of office as a trustee of the Fund, the recording secretary moved that this information be recorded in the proceedings of this meeting and also that a letter be sent to Miss Burns stating the trustees' appreciation for her services to the Fund and expressing their best wishes for good health and happiness in her retirement.

### MISCELLANEOUS BUSINESS

#### Election of Trustee to Fill Vacancy

Section 34-94 of the pension law authorizes the trustees to fill any vacancies occurring in the board until the next annual election of trustees. Accordingly, Mr. Meierdierks nominated Arthur R. Petrie, a contributor to the Fund and a teacher at Washburne Trade School, to serve as a member of the board of trustees until the October 1957 election. This motion was seconded by Mrs. Light and approved unanimously. Therefore, Arthur R. Petrie was duly declared elected as trustee.

### ADJOURNMENT

On motion by Mrs. Light, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Helen E. Taggart*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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**Regular Meeting—Official Report**

**Friday, February 15, 1957**

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There being no quorum present because of attendance at the National Council on Teacher Retirement in Atlantic City, N. J., the meeting adjourned to convene on Thursday, February 21, 1957, at 2:00 P. M.

*Helen E. Jaggart*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and Retirement Fund, City of Chicago**

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**Adjourned Regular Meeting—Official Report**

**Thursday, February 21, 1957**

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, February 21, 1957.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Pasnick, Miss Taggart—7.

Absent: Mr. Marshall, Mr. Whiston—2.

Mr. Morris B. Sachs, City Treasurer and ex-officio member of the Board of Trustees, was unable to be present but was represented by Mr. Thomas J. Corrigan, Chief Clerk.

**APPROVAL OF MINUTES**

On motion by Miss Taggart, seconded by Mr. Meierdierks, the minutes of the regular meeting of January 18, 1957 were approved as printed.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 18, 1957 through February 19, 1957, inclusive, and totalling \$746.80 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
1/31/57	Office supplies .....	\$ 54.14	
<b>Board of Education of the City of Chicago:</b>			
1/21/57	For preparation of tabulating cards showing teachers' salary deductions for each payroll period from 10/1/56 to 12/31/56.....	215.11	
<b>Hayes Statistical Service, Inc.:</b>			
1/31/57	January 1957 pension payroll—routine changes .....	\$ 40.50	
	Teachers' contribution credits by Board of Education .....	470.70	511.20
<b>McCormick and Henderson, Inc.:</b>			
1/ 8/57 to	Printed forms and supplies.....	280.05	
2/ 5/57	November proceedings .....	398.20	678.25
<b>Remington Rand:</b>			
2/ 1/57	Typewriter maintenance 2/1/57 to 2/1/58.....		13.59
<b>The Todd Company, Inc.:</b>			
1/28/57	1 Protectograph .....		121.00
<b>Physicians:</b>			
2/ 1/57	Tarlow, Virginia, M.D., Exam. of Edward R. Riley.		25.00
2/ 5/57	Congdon, Charles B., M.D., Exam. of Edward R. Riley .....		25.00
1/25/57	Geraci, A. S., M.D., Exam. of Veronica R. Simler..		20.00
2/18/57	Rasche, Herbert P., M.D., Exam. of Veronica R. Simler .....		5.00
2 /1/57	Sinaiko, Edwin S., M.D., Exam. of Marian F. Twohey .....		25.00
2/ 1/57	Propst, Duane W., M.D., Exam. of Marian F. Twohey .....		10.00
			<u>\$ 1,703.29</u>



## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Application for refund of contributions for widow's pension was made by a person who was not entitled to such benefit at the time of his retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/e Resignation:

Carlson, Juanita G. ....	\$ 120.00	
Collins, Frankye R. ....	91.50	
Cooper, C. Darwin ....	75.00	
Deckowitz, Freda C. ....	114.00	
Forste, Thelma H. ....	90.00	
Gaballah, Jacqueline W. ....	405.00	
Goodridge, June G. ....	105.00	
Goscicki, Isabel ....	1,164.00	
Greene, Barbara Ann ....	361.50	
Hanratty, Joan Hertel ....	181.37	
Harrison, Paul E., Jr. ....	878.28	
Henning, Irene Mae ....	361.50	
Henshaw, Irene M. ....	705.50	
Kato, Nobuko ....	96.00	
Landers, Sandra ....	252.84	
Laser, Marvin ....	1,750.50	
Meehan, Thomas F. ....	591.64	
Meyer, Peter F. ....	250.00	
Olson, Beverly ....	669.50	
Parker, Florence W. ....	512.44	
Petersen, Peggy S. ....	138.00	
Peterson, Lorraine C. ....	1,181.85	
Reinberg, Linda B. ....	226.70	
Sletten, June M. ....	137.00	
Stern, Joan ....	335.00	
Theodore, Mary G. ....	132.00	
Tito, Emery Paula ....	75.00	
Trainor, Marjorie ....	25.00	
Weinberg, Elaine J. ....	223.60	
Wilkins, Frances M. ....	1,271.50	
	\$12,521.22	

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

Steigely, Arthur C. ....	90.00	90.00
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### Refunds of Accumulated Contributions on Death:

Carlin, Ruth M. ( <i>Philip J. Carlin, beneficiary</i> ) .....	23.50*	
Goldsmith, Norman A. ( <i>Euna L. Goldsmith, beneficiary</i> ) ..	1,095.06	
Reel, Sadie M. ( <i>John G. Reel, beneficiary</i> ) .....	221.73*	
Simpson, Vivian S. ( <i>John W. Simpson, heir</i> ) .....	259.50	1,599.79

\*Annuitants

## Refunds and Death Benefits *(continued)*

### Single Payment Benefit on Death of Teachers:

Goldsmith, Norman A. ( <i>Euna L. Goldsmith, beneficiary</i> )...\$	500.00	
McLaughlin, Helen A. ( <i>Edward J. McLaughlin, Francis A. McLaughlin and Katherine E. McLaughlin, heirs</i> ).....	2,500.00	
Simpson, Vivian S. ( <i>John W. Simpson, heir</i> ).....	250.00	\$ 3,250.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Carlin, Ruth M. ( <i>Philip J. Carlin, Philip M. Carlin, Thomas A. Carlin and Richard J. Carlin, beneficiaries</i> ).....	500.00	
Mattoon, Edwin W. ( <i>Annie E. Mattoon, beneficiary</i> ).....	500.00	
Perkis, Louise R. ( <i>Archie D. Perkis, beneficiary</i> ).....	500.00	
Reel, Sadie M. ( <i>John G. Reel, beneficiary</i> ).....	500.00	2,000.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Gamble, Faith .....	18.00	
Gouwens, Cornelia .....	126.00	
Olson, Esther A. ....	120.60	
Smith, Marian .....	293.12	
Wilson, Marjorie W. ....	27.00	584.72

### Refunds a/c Adjustments in Rates of Contributions:

Carroll, Mary Jane .....	28.58	
Curtin, Margaret M. ....	38.50	
Gardner, Frank W. ....	14.20	
King, Gwendolyn .....	33.60	
Lee, Claudine W. ....	14.00	
Leverenz, Mary J. Z. ....	64.20	
McNamara, Marie A. ....	43.00	
Miller, Andrew C. ....	38.60	
O'Leary, Patricia .....	187.80	
Olsen, June F. ....	65.45	
Price, Adeline J. ....	2.75	
Randolph, Destalear .....	271.75	
Wallace, Violet B. ....	188.70	
Ward, Thelma F. ....	2.80	
Wenzel, Lucille M. ....	100.20	
Zagone, Flemme Mae .....	74.70	
	1,168.83	
	\$21,214.56	

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Pasnick, Miss Taggart—7. Nays—None.



## Rescind Refund

The committee on finance reported that a request was made by the public guardian, conservator for Sara L. Bodian, that an uncashed check for refund of contributions to the Fund be accepted and that in lieu thereof a disability retirement pension be granted to Miss Bodian. In support of this request, the public guardian, Winnifred M. Henry, submitted certified copies of letters of conservatorship and written testimony from two physicians who had Miss Bodian in their care prior to the date of the application for refund. The physicians and the public guardian claim that Miss Bodian was not mentally capable of handling her own affairs at the time she applied for a refund of contributions on July 13, 1956. The records of the Board of Education show that Miss Bodian's last service as a teacher was rendered on March 11, 1955.

In view of the circumstances set forth above, the attorney for the Fund advised that the trustees may rescind action on the refund of contributions which was approved on September 21, 1956 in order to consider an application for disability retirement pension.

In accordance therewith, the committee recommended that action on the refund of contributions be rescinded and that the trustees consider an application for disability retirement pension for Sara L. Bodian.

On motion by Mrs. Light, seconded by Mr. Pasnick, the recommendation of the committee was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Pasnick, Miss Taggart—7. Nays—None.

## Duplicate Warrants

The committee reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits, certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants, were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Cole, Edith M. S.....	\$296.48	334524	12/31/56	Pension Payment
Harris, Grace R. ....	229.17	335514	12/31/56	Pension Payment

On motion by Mrs. Light, seconded by Mr. Petrie, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Petrie, Mr. Pasnick, Mr. Meierdierks, Miss Taggart—7. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9243	Abraham, Goldy G. ....	Ray .....	44-5-0	2/2/57	\$3,783.84
9244	Burns, Ethel R. ....	Spalding Elem. ....	46-4-15	2/2/57	3,824.64
9245	Chinlund, Mildred A. ..	Hayt .....	44-3-10	1/8/57	3,757.08
9246	Gillies, Mary C. ....	Taft High .....	43-5-0	2/4/57	3,687.96
9247	Gray, Helen C. ....	Spencer .....	40-9-10	2/2/57	3,493.92
7914	Gunn, Frances I. ....	Parkman .....	40-9-10	2/2/57	3,418.92
9248	Harrison, Doris H. ....	McCosh .....	23-9-10	1/3/57	1,896.24
9249	Hatterman, Elizabeth P.	Spalding Elem. ....	42-2-0	2/2/57	3,596.04
9250	Hoffman, Mary U. ....	Lake View High. ....	32-5-10	2/4/57	2,485.08
9251	McCarthy, Marie .....	Dept. Spec. Educ. ....	38-4-0	2/1/57	3,285.72
9252	Merkl, Georgia .....	Scott .....	35-5-10	2/2/57	2,747.64
9253	Pfalzgraf, Helen .....	Ericsson .....	43-9-0	1/18/57	3,727.56
9254	Searis, Bess B. ....	Spalding Elem. ....	29-0-0	2/1/57	2,184.48
9255	Volkman, Mabel O. ....	Mt. Vernon .....	44-0-10	1/19/57	3,739.80
<i>Compulsory Service Retirement Pensions</i>					
9256	Baker, Amelia W. ....	Manley Voc. High ..	41-9-10	2/2/57	3,575.52
9257	Barry, Isabelle M. ....	Div. of Music .....	44-3-0	2/2/57	3,767.52
9258	Baxter, Jennie R. ....	Sayre .....	43-8-10	2/2/57	3,730.68
9259	Byles, Elsie .....	Barry .....	33-3-10	2/2/57	2,873.28
9260	Cassidy, Frances M. ...	Div. of Art .....	43-9-0	2/2/57	3,734.76
9261	Chase, Muzette .....	Keith .....	44-6-0	2/2/57	3,792.00
9262	Cobb, J. Agnes .....	Harrison High .....	44-3-0	2/2/57	3,767.52
9263	Cohn, Miriam R. ....	Scott .....	27-7-0	2/2/57	2,412.00
9264	Denton, John E. ....	Lane Tech. High. ....	37-0-0	2/2/57	3,171.36
9265	Foley, Sara M. ....	O'Toole .....	43-6-0	2/2/57	3,710.28
9266	Foster, Eleanor T. ....	Senn High .....	34-9-0	2/2/57	2,999.88
9267	Forberg, Anna C. ....	Moos .....	38-4-10	2/2/57	3,289.80
9268	Gafford, Lucile .....	Wilson Jr. Col. ....	23-4-0	2/2/57	2,060.88
9269	Gamble, Faith .....	Austin High .....	45-0-10	2/2/57	3,824.64*
9270	Gamertsfelder, Judson	Crane High .....	38-1-0	2/2/57	3,261.24
9271	Golden, Marie A. ....	Nash .....	42-7-10	2/2/57	3,640.92
9272	Gouwens, Cornelia .....	Kelly High .....	45-3-10	2/2/57	3,824.64*
9273	Graham, Verne O. ....	Hanson Pk. ....	44-3-0	2/2/57	3,767.52
9274	Hanson, Lillie J. ....	O. A. Thorp .....	44-4-10	2/2/57	3,779.76
9275	Harris, Charlotte G. ...	Andersen .....	31-6-0	2/2/57	2,730.36
9276	Heitman, Frank R. ....	Austin High .....	34-5-0	2/2/57	2,967.24
9277	Hughes, Anna F. ....	McKay .....	32-1-0	12/14/56	2,753.76*
9278	King, Joseph A. ....	Manley Voc. High. ....	43-5-0	2/2/57	3,702.12
9279	Kirby, Marguerite S. ...	Hayt .....	40-6-0	1/14/57	3,443.16*
9280	Krewson, Lydia K. ....	Speech Corr. Div. ....	26-1-10	2/2/57	2,285.40
7819	Kukowski, Rose E. ....	Otis .....	20-6-0	2/2/57	1,794.24*
9281	Lalley, Faith L. ....	Chicago Voc. High. ....	30-9-0	2/2/57	2,673.24*
9282	Lawler, Mildred A. ....	Tilden Tech. High. ....	43-5-0	2/2/57	3,702.12
9283	Mangan, Elaine B. ....	Phil Sheridan .....	39-0-0	2/2/57	3,334.68
7820	Mason, Elsie D. ....	Colman .....	21-3-10	2/2/57	1,854.12*



### Pensions (continued)

#### Compulsory Service Retirement Pensions (continued)

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
9284	Moynihan, Ella C. ....	Schneider .....	43-3-0	2/2/57	\$3,685.80
9285	Mullin, Mary M. ....	Henry .....	43-0-0	2/2/57	3,661.32
7828	Newbury, Laura D. ....	Edison .....	44-3-0	2/2/57	3,685.80*
9286	Olson, Esther A. ....	Lane Tech. High. ....	45-3-7	2/2/57	3,820.68
7832	Orem, Bernadette .....	Lane Tech. High. ....	42-7-5	2/2/57	3,152.52*
8038	Plum, Myrtle I. ....	Fiske .....	30-3-0	2/2/57	2,563.08*
7849	Ryan, Elizabeth .....	Ward .....	27-3-10	2/2/57	2,333.04*
9287	Scanlan, Theodora B. ...	Carpenter .....	42-1-0	2/2/57	3,587.76
8047	Shortall, Lucy M. ....	Copernicus .....	45-2-4	2/2/57	3,779.64*
7842	Smith, Marian .....	Farragut High .....	48-7-9	2/2/57	3,741.72*
7845	Steigely, Arthur C. ....	Englewood High .....	23-3-10	2/2/57	1,315.20*
9288	Storer, Alice D. ....	Englewood High .....	45-0-18	2/2/57	3,824.64
9289	Swenson, Ruth C. ....	Tilden Tech. High. ....	43-1-10	2/2/57	3,645.24
9290	Taylor, Agnes H. ....	Bass .....	35-4-10	2/2/57	3,044.76
9291	Turpin, Swersie M. ....	Willard .....	35-3-10	2/2/57	3,036.60
7852	Whalen, Louise M. ....	Wells High .....	31-9-10	2/2/57	2,075.04*
9292	Willis, Helen C. ....	Crane Tech. High. ....	40-0-0	2/2/57	3,416.28*
9293	Wilson, Marjorie W. ...	Fiske .....	45-0-15	2/2/57	3,824.64
9294	Wilson, Mary D. ....	Walsh .....	42-8-10	2/2/57	3,649.08

\*Emeritus teacher retired after re-employment on a temporary basis

#### Disability Retirement Pensions

D-459	Simler, Veronica R. ....	May .....	28-1-10	12/22/56	2,073.60
D-460	Twohey, Marian F. ....	Von Steuben High. ....	30-8-10	12/10/56	2,124.36

#### Widows' Pensions

WA-11	Mattoon, Annie Ellen. ....	(Widow of Edwin W. Mattoon, teacher-pensioner)	34-9-16	12/25/56	1,249.44
WA-12	Minnis, Rose .....	(Widow of Lemuel E. Minnis, teacher-pensioner)	38-7-0	1/24/57	1,361.04

#### Summary of Pensions Granted

Optional service retirement pensions.....	14
Compulsory service retirement pensions.....	49
Disability retirement pensions .....	2
Widows' pensions .....	2

On motion by Mrs. Johnsen, seconded by Mr. Pasnick, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Pasnick, Miss Taggart—7. Nays—None.

## Rescind Pension

The committee reported further that on January 18, 1957, the trustees approved an application for pension to Loretto A. Solomon. On January 23, 1957, the trustees were advised that Mrs. Solomon's death occurred on January 16, 1957. Since no pension payments were issued to Mrs. Solomon, our attorney has advised that according to Section 34-109 of the pension law, Mrs. Solomon's death may be construed to have occurred while in service and that her beneficiary is entitled to receive a single sum benefit of \$2,500.00. In accordance therewith, the committee recommended that Mrs. Solomon's name be stricken from the pension roll and that the records of the Fund show that her death occurred while in service.

On motion by Mrs. Johnsen, seconded by Mr. Pasnick, the recommendations of the committee were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Pasnick, Miss Taggart—7. Nays—None.

## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mr. Pasnick, the appointment of the physicians, listed below, was authorized.

Jerome M. Grunes, M.D., 55 E. Washington St., Chicago  
J. M. Radzinski, M.D., 25 E. Washington St., Chicago  
S. A. Sugar, M.D., 3724 Fullerton Ave., Chicago  
To examine Sara L. Bodian, Bryn Mawr School

Irving Punttenney, M.D., 720 N. Michigan Ave., Chicago  
Joseph Tatar, M.D., 30 N. Michigan Ave., Chicago  
John Bellows, M.D., 30 N. Michigan Ave., Chicago  
To examine Iola S. Hankey, Kosciuszko School

Lester A. Nalefski, M.D., 104 S. Michigan Ave., Chicago  
Duane W. Propst, M.D., 30 N. Michigan Ave., Chicago  
Edwin S. Sinaiko, 104 S. Michigan Ave., Chicago  
To examine Mary J. Kaesberg, Lewis-Champlin School



### Cancellation of Pension

The committee reported that the following pensioners have been re-employed as teachers by the Board of Education. Pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
Carlson, Ruth D. ....	\$2,783.40 .....	2/4/57
Craven, Inez M. ....	2,754.96 .....	2/4/57
Guderyahn, Theresa .....	1,727.04 .....	2/4/57
Oettershagen, Elizabeth .....	3,571.92 .....	2/11/57
Rathbun, Ruth M. ....	3,165.12 .....	1/7/57

On motion by Mrs. Johnsen, seconded by Mr. Petrie, pensions for persons listed above were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Pasnick, Miss Taggart—7. Nays—None.

### Outside Time and Military Service

The committee on annuities and credentials reported that affidavits or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Connors, Susanne .....	Schurz High .....	Teaching .....	3-4-10
Dimitroff, Lillian M. ....	Lane Tech. High .....	Teaching .....	2-5-0
McCormick, Charlotte .....	Substitute .....	Teaching .....	1-0-0
Murray, Frank .....	Fenger High .....	Teaching .....	0-5-10
Wilkerson, Annie .....	Parental .....	Teaching .....	10-0-0
Wilkerson, Robert H., Jr. ....	Parental .....	Teaching .....	10-0-0

#### Military Service of the United States

Ault, Verlyn W. ....	Calumet High .....	Military .....	1-3-0
Brown, Henry Sumner .....	J. N. Thorp .....	Military .....	2-0-0
Ramsey, Grover C. ....	Key .....	Military .....	1-0-0

## Outside Time and Military Service *(continued)*

### *Employment in Other Chicago Governmental Units*

Coan, Dorothy M. ....	Garvy .....	School Clerk .....	1-7-10
Keenan, Helen F. ....	Nobel .....	School Clerk .....	0-6-0
LaRue, Eleanora P. ....	Bur. Child Study.....	School Clerk .....	1-0-0
Mooney, Julia A. ....	South Shore High.....	School Clerk .....	8-3-18
Pekelsma, Lloyd M. ....	Chicago Voc. High ....	Recreational Instr. ...	1-5-15
Sullivan, Alexander .....	Bur. of Handicapped..	Playground Instr. ....	6-4-11
Waters, Erma L. ....	Earle Plgd. ....	Recreational Instr. ...	3-0-0

## MISCELLANEOUS BUSINESS

### Elect Committee Chairman to Fill Vacancy

The resignation of Miss Ethel R. Burns resulted in a vacancy in the chairmanship of the Committee on Pension Law and Rules. Therefore, Miss Taggart nominated Mr. Arthur R. Petrie to fill this vacancy for the unexpired term of Miss Burns. This motion was seconded by Mr. Pasnick and approved unanimously. Therefore, Arthur R. Petrie was duly elected Chairman of the Committee on Pension Law and Rules for a term expiring on the date of the first meeting after the October 1957 election of trustees.

## ADJOURNMENT

On motion by Miss Taggart, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Helen E. Taggart*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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**Adjourned Regular Meeting—Official Report  
Friday, March 22, 1957**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, March 22, 1957.

The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6.

Absent: Mr. Whiston, Mr. Pasnick, Mr. Marshall—3.

## REPORT OF COMMITTEE ON FINANCE

### Renewal of Lease for Pension Office

The committee on finance reported that the present lease for the Fund's office space in the Builders' Building expires April 30, 1957. The management of the Builders' Building has presented a ten-year lease for the present quarters with the right of the Board of Trustees to terminate at the end of five years, April 30, 1962, by giving two years prior written notice. The monthly rental beginning May 1, 1957 at the rate of \$436.35 per month will be subject to increase or decrease in the event there is a change either up or down in the operating costs of the building. These terms correspond with the terms of the lease for the Board of Education. Under these circumstances and since the Fund must occupy space which is adjacent to the Board of Education offices, the committee recommended that the above described lease be approved and that monthly payments be made in accordance therewith.

On motion by Mrs. Light, seconded by Mrs. Johnsen, the recommendations of the committee were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6. Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Pension Legislation

The committee on pension law and rules reported that on November 20, 1956 and again on February 25, 1957 contributors to the Fund were advised of the trustees' proposals for amendments to the pension law. Contributors were informed that the Illinois Public Employees Pension Laws Commission not only approved the trustees' proposed changes but also recommended certain revisions in the investment authority for the Fund.

Teacher organizations and a majority of the members who communicated with the trustees indicated their approval of the proposed changes. The trustees' investment counselor and also another recognized investment counseling service approved revisions in the investment authority, which were recommended by the Pension Commission. Therefore, the committee on pension law and rules recommended that the following revisions in the pension law be incorporated in a Bill for presentation to the 70th General Assembly of the State of Illinois:

1. **MINIMUM SERVICE REQUIREMENTS FOR RETIREMENT PENSION:** If separated from service at age 55 or over, ten years of validated service shall be the minimum requirement for receipt of a service retirement pension, provided that payment of a pension for ten to twenty years of service shall be deferred until attainment of age 65. Such a pension would be computed according to the established formula.



2. **SINGLE-SUM DEATH BENEFIT:** Remove the present restrictions against coverage by the death benefit provision for male teachers, whose wives qualify for widows' pensions.
3. **MAXIMUM SALARY MEASURE:** Increase the maximum salary measure from \$6000 to \$7500 per year as the maximum for Lane One increases; provided that, in no event, shall the maximum salary measure exceed the rates paid by the Board of Education to teachers credited with a bachelor's degree (Lane One).
4. **EMPLOYMENT OF PENSIONERS:** Increase the number of days during which a pensioner may be employed as a substitute teacher from 40 to 60 days during a school year.
5. **CORRECTIVE AND CLARIFYING CHANGES:** Simplify or improve the wording and structure of the present law. Eliminate duplications. Delete obsolescent provisions.
6. **INVESTMENT AUTHORITY:** Under certain prescribed conditions and restrictions, extend the present authority to include the purchase of revenue bonds of municipally owned utilities, revenue bonds of any department or division of the University of Illinois and obligations of the Dominion of Canada, Hawaii, Alaska and Puerto Rico. Remove the present restriction which limits purchase of corporate bonds to 10% of total investments, and establish an over-all limitation for such bonds at 50% of total investments.
7. **REVENUE:** Increase the tax levy for the fund by \$568,000 per year.

On motion by Mr. Petrie, seconded by Mrs. Light, the recommendation of the committee was approved unanimously.

### ADJOURNMENT

On motion by Mr. Petrie, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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**Regular Meeting—Official Report**

**Friday, April 19, 1957**

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There being no quorum present, the meeting adjourned to convene on Monday, April 22, 1957, at 2:00 P. M.

*Helen E. Taggart*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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**Adjourned Regular Meeting—Official Report**

**Monday, April 22, 1957**

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Monday, April 22, 1957. The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6.

Absent: Mr. Pasnick, Mr. Marshall, Mr. Whiston—3.

**APPROVAL OF MINUTES**

On motion by Miss Taggart, seconded by Mr. Meierdierks, the minutes of the regular meeting of February 21, 1957 and the adjourned meeting of March 22, 1957 were approved as printed, and the printed minutes of the regular meeting of November 16, 1956 were corrected on page 139 to delete the name of Lois Marie Brodd listed under refunds a/c excess deductions by the Board of Education.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The committee on finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 20, 1957 through April 17, 1957, inclusive, and totalling \$779.68 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
2/28/57	Office supplies .....	\$ 63.40	
3/29/57	Office supplies .....	46.92	\$ 110.32
<b>E. W. Boehm Company:</b>			
3/ 1/57	Maintenance for mimeograph machine for the period from 4/1/57 to 4/1/58 .....	\$ 56.00	
	Less allowance for service not rendered as of 12/31/56.....	9.32	46.68
4/ 3/57	Mimeograph supplies .....	39.75	86.43
<b>Chicago Cup &amp; Specialty Division, Clark Products, Inc.:</b>			
3/16/57	10,000 Paper cups .....		40.90
<b>Continental Envelope Corporation:</b>			
3/27/57	50,000 Window envelopes .....	376.01	
	750 Envelopes 3¼ x 7⅞.....	5.63	381.64
	Less credit for 2,000 returned.....	15.04	366.60
<b>Hayes Statistical Service, Inc.:</b>			
2/20/57	Routine changes in pension payroll for February and March 1957.....	73.70	
3/30/57	Actuarial statistics and insurance reports Teachers' contribution credits by Board of Education .....	1,141.70	1,733.50
<b>Marshall-Jackson Company:</b>			
2/27/57	2 Steel filing cabinets.....	195.06	
3/29/57	1 Set tabbed guides.....	35.75	230.81
<b>McCormick and Henderson, Inc.:</b>			
2/11/57	Printed forms and supplies.....	257.65	
to	Printing and mailing pension bulletins .....	428.00	
4/10/57	Postage .....	61.05	489.05
	January report of proceedings.....	410.25	
	Special processing of teachers' records..	25.00	1,181.95



**Bills (continued)**

<b>Panama-Beaver, Inc.:</b>		
3/27/57	Carbon paper .....	136.80
<b>G. A. Mavon &amp; Company:</b>		
1/23/57	Workmen's compensation and employees' liability insurance .....	90.00
<b>Pitney-Bowes, Inc.:</b>		
3/11/57	Postage meter rental 3/1/57 through 5/31/57 .....	34.65
3/15/57	Part for postage meter.....	2.00
		<u>36.65</u>
<b>Remington-Rand:</b>		
3/12/57	Adding machine ribbon.....	1.30
<b>United States Fidelity and Guaranty Company:</b>		
3/ 5/57	Depositor's Forgery Bond, 4/20/57 to 4/20/58....	105.00
<b>Physicians:</b>		
3/ 7/57	Tatar, Joseph, M.D., Exam. of Iola Hankey.....	15.00
3/12/57	Bellows, John G., M.D., Exam. of Iola Hankey...	25.00
3/22/57	Propst, Duane W., M.D., Exam. of Mary J. Kaesberg .....	10.00
<b>Special Services:</b>		
3/18/57	Kirkland, Fleming, Green, Martin & Ellis: Legal service from 12/18/56 to 3/18/57.....	1,250.00
4/10/57	Peat, Marwick, Mitchell & Co.: Auditing services for the year ended August 31, 1956 .....	4,500.00
		<u>4,500.00</u>
	<b>Total .....</b>	<u>\$9,920.26</u>

**Refunds and Death Benefits**

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation:**

Bansfield, Mary S. ....	\$ 302.72
Bond, Miriam J. ....	24.00
Brunner, Pamela L. ....	24.00

**Refunds and Death Benefits (continued)**

**Refunds a/c Resignation: (continued)**

Callahan, Rosemary J. ....	250.50	
Carmody, Mary M. ....	970.50	
Casey, Patricia M. ....	429.57	
Clark, Margaret M. ....	352.63	
Cuba, Eleanor ....	252.00	
Feiwell, Shirley Rose ....	428.50	
Flax, Donna R. ....	176.30	
Forsberg, Helen O. ....	479.00	
Gorlewski, Virginia A. ....	310.50	
Greenberg, Faith L. ....	465.75	
Griffith, Anita K. ....	67.50	
Guss, Harry ....	1,422.50	
Haffler, Monica ....	1,000.05	
Harris, Marjorie K. ....	866.91	
Heller, Alice B. ....	974.53	
Hess, Barbara J. ....	120.00	
Jankowski, Alberta ....	257.14	
Kanter, Rochelle ....	60.00	
Kay, Janice S. ....	625.00	
Keohane, Mary P. ....	265.00	
Kloepfer, Dorothy ....	970.75	
Magrady, Maryellen ....	1,524.05	
Malinski, Robert Joseph ....	702.08	
Martin, Siva ....	248.00	
McVickers, Virginia Ann ....	114.00	
Mooney, Arthur C. ....	2,205.80	
Mueller, Marie B. ....	277.00	
Mulligan, William G. ....	539.20	
Nares, Marion ....	404.25	
Nordahl, Josephine A. ....	354.00	
O'Connell, Mary Therese ....	241.50	
Ptasinski, Helene B. ....	1,017.00	
Rasmussen, Helen ....	352.50	
Ray, Teresa Jean M. ....	150.00	
Rayburn, Mary K. ....	156.00	
Richards, Nancy ....	579.00	
Rosenzweig, Loissann ....	31.82	
Rozner, Gloria ....	249.00	
Ruta, Anne M. ....	426.50	
Ryan, Robert F. ....	1,345.70	
Schumacher, Rosalie K. ....	574.19	
Singer, Rita Rose ....	95.00	
Soglin, Albert ....	477.36	
Symes, Edith ....	238.84	
Vay, Kathryn M. ....	1,591.25	
Wada, Betty Jane ....	303.75	
Warner, Irene A. ....	531.18	\$25,824.32

**Refunds of Accumulated Contributions on Death:**

Ellis, Byron ( <i>Margaret R. Ellis and Byron Ellis, Jr., administrators</i> ) ....	1,611.38	
Haugen, Avis E. ( <i>Edward P. Haugen, beneficiary</i> ) ....	4,391.00	
Haynes, Elia May ( <i>Fred S. Haynes, beneficiary</i> ) ....	4,135.74	
Helsing, Helen H. ( <i>Gunnar J. Helsing, beneficiary</i> ) ....	1,625.59*	
Krop, Max ( <i>Yolande Krop, beneficiary</i> ) ....	1,909.75	
Reis, H. Edith ( <i>George Wm. Reis, beneficiary</i> ) ....	3,892.25	
Solomon, Loretto A. ( <i>John J. Solomon, beneficiary</i> ) ....	5,451.00	23,016.71

\*Annuitant

**Single Payment Benefit on Death of Teachers:**

Ellis, Byron ( <i>Margaret R. Ellis and Byron Ellis, Jr., administrators</i> ) ....	2,500.00	
Hartwell, Ruth G. ( <i>Mary Julia Groh, beneficiary</i> ) ....	2,500.00	
Haugen, Avis E. ( <i>Edward P. Haugen, beneficiary</i> ) ....	2,500.00	
Haynes, Elia May ( <i>Fred S. Haynes, beneficiary</i> ) ....	2,500.00	
Krop, Max ( <i>Yolande Krop, beneficiary</i> ) ....	2,000.00	
Reis, H. Edith ( <i>George Wm. Reis, beneficiary</i> ) ....	2,500.00	
Solomon, Loretto A. ( <i>John J. Solomon, heir</i> ) ....	2,500.00	
Wood, Marjorie R. ( <i>Marjorie Fugate and Jane Roanhaus, beneficiaries</i> ) ....	2,500.00	19,500.00



**Refunds and Death Benefits (continued)**

**Single Payment Benefit on Death of Teacher-Pensioners:**

Allen, Muriel ( <i>Cola S. Morris, beneficiary</i> ) .....	500.00	
Cummins, Clyde M. ( <i>Louise Matchett, Clyde Robert Cummins and Donald Lloyd Cummins, beneficiaries</i> ) .....	500.00	
Helsing, Helen H. ( <i>Gunnar J. Helsing, beneficiary</i> ) .....	500.00	
Minnis, Lemuel E. ( <i>Rose M. Minnis, beneficiary</i> ) .....	500.00	
Winton, Louis I. ( <i>Susan I. Winton, Lea W. Slader and Stanley A. Winton, beneficiaries</i> ) .....	500.00	2,500.00

**Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:**

Corcoran, Anna M. ....	450.00	
Corrigan, Jane M. ....	18.00	
Moloney, Frances M. ....	288.00	756.00

**Refunds a/e Adjustment in Rates of Contribution:**

McGuan, Catherine .....	16.00	
Murphy, Lenore B. ....	1.87	17.87
		<u>\$71,614.90</u>

On motion by Mrs. Light, seconded by Mr. Petrie, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills, refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6. Nays—None.

**Duplicate Warrant**

The committee reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit, certifying this loss and indemnifying the Fund against any liability, damage or expense, which may result by reason of issuing such duplicate warrant, was duly filed. Therefore, the committee recommended that a warrant be issued to the person named below in the amount indicated.

Name	Amount	Number	Date	Purpose
Redmond, Catherine Q. ....	\$86.69	352353	3/31/57	Pension payment

On motion by Mrs. Light, seconded by Mr. Petrie, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Petrie, Mr. Meierdierks, Miss Taggart—6. Nays—None.

## Changes in Bond Indenture

The committee on finance presented a proposal by the Tennessee Gas Transmission Company that bond holders permit several amendments to the Mortgage and Deed Trust covering outstanding first mortgage bonds. The proposed changes relate to the company's expansion activities and also are designed to facilitate the mechanics for authenticating new bond issues. The Fund owns the principal amount of \$100,000 of these bonds. On advice of the Fund's investment counsellor, Standard & Poor's Corporation, the committee recommended acceptance of these proposals.

On motion by Mrs. Light, seconded by Mr. Petrie, the recommendation of the committee was approved unanimously.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9242	Archer, Marian K. ....	Roosevelt High ....	26-3-19	4/18/57	\$1,519.56
9295	Bauman, Margaret C. ....	Marquette .....	39-6-0	3/ 2/57	3,396.60
9296	Cook, Florence C. ....	Howe .....	30-9-10	3/15/57	2,280.00
9297	Corrigan, Jane M. ....	Byford .....	45-4-3	3/ 2/57	3,839.28
9298	Driscoll, Jeannette V. ...	Caldwell .....	30-0-12	3/ 2/57	1,886.04
9299	Falvey, Gladys B. ....	Beale .....	39-4-0	3/16/57	3,386.64
6208	Greenberg, Samuel S. ...	Bowen High .....	31-3-0	2/ 1/57	2,454.00
9300	Grossman, Alice H. ...	Stewart .....	35-1-10	1/14/56	2,845.80
9301	Guibor, Clara M. ....	Bradwell .....	41-1-10	3/30/57	3,537.12
9362	Guilbault, Mary F. ....	Chicago Tea. Col. ....	25-0-16	3/23/57	1,388.04
9363	Hall, Edward E. ....	Lane Tech. High. ....	42-0-0	3/ 9/57	3,600.24
9304	Kiloran, Mary C. ....	Bowen High .....	29-4-10	4/ 4/57	2,168.28
9305	Kinnick, Royce .....	Calumet High .....	31-7-10	2/15/57	2,550.72
9306	Knizek, Florence L. ....	Penn .....	39-0-0	2/16/57	3,386.64
9307	Lahr, Florence G. ....	Calumet High .....	34-1-0	3/11/57	2,870.16
9308	Lascher, Chrissie E. ...	Taft High .....	33-5-0	1/15/57	2,602.56
9309	Maloy, Anita D. ....	Senn High .....	35-4-0	2/ 2/57	3,040.68
9310	Margolis, Ralph .....	Crane High .....	25-0-0	5/ 9/56	1,910.76
7480	Marsh, Elvira W. ....	Twain .....	29-8-0	1/19/57	2,254.92
9311	Moloney, Frances M. ...	Sullivan High .....	45-8-0	2/16/57	3,824.64



**Pensions (continued)**

No.	Name of Teacher	Member's School or * Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions (continued)</b>					
9312	Nagle, Margaret C. . . . .	Fulton . . . . .	41-7-10	2/16/57	3,566.04
9313	O'Malley, Catherine V. . . . .	LeMoyne . . . . .	25-1-10	2/25/57	2,195.28
9314	Perry, Lillian K. . . . .	Taft High . . . . .	27-2-10	4/ 3/57	2,393.04
9315	Perry, Thomas W. . . . .	Schurz High . . . . .	34-1-10	3/27/57	2,961.00
9316	Rank, Rose Mary G. . . . .	Roosevelt High . . . . .	34-7-0	2/ 2/57	2,530.20
9317	Regent, Mabel F. . . . .	Harte . . . . .	33-0-0	3/ 2/57	2,833.92
9318	Scheid, Coletta M. . . . .	Edgebrook . . . . .	31-5-10	3/30/57	2,348.64
9319	Schnauffer, Irma K. . . . .	Newberry . . . . .	31-1-0	2/ 2/57	2,689.56
9320	Schoenbeck, Helen I. . . . .	Austin High . . . . .	40-0-10	3/ 2/57	3,433.56
9321	Strahan, Edith . . . . .	Tilden Tech. High. . . . .	27-7-5	3/28/57	1,652.52
9322	Sutherland, Alice C. . . . .	Sullivan Elem. . . . .	41-3-0	3/30/57	3,522.48
9323	Verboomen, Blanche C. . . . .	Mt. Greenwood . . . . .	37-6-0	3/30/57	3,244.92
9324	Wilén, Margaret . . . . .	Hanson Park . . . . .	37-4-0	3/30/57	3,228.48

**Compulsory Service Retirement Pensions**

8805	Baker, Charles W. . . . .	Kelly High . . . . .	42-8-0	3/30/57	3,518.52*
9325	Corcoran, Anna M. . . . .	Parkside . . . . .	46-2-10	1/23/57	3,817.32*
9326	Gies, Marie S. . . . .	Burroughs . . . . .	41-2-0	2/ 9/57	3,521.04*
8024	Lyons, Alice A. . . . .	Calhoun . . . . .	37-1-10	3/30/57	2,595.00*
9327	Murphy, Margaret F. . . . .	Lake View High. . . . .	44-0-0	2/ 2/57	3,742.92*
9328	Pirie, Elsa L. . . . .	Dever . . . . .	36-1-0	3/16/57	3,115.56*
9329	Shakmanoff, Bernice E. . . . .	Tonti . . . . .	40-5-10	2/ 2/57	3,461.28
9330	Theisen, Anna M. . . . .	Wentworth . . . . .	44-5-0	3/23/57	3,797.16*
9331	Turley, Ira S. . . . .	Hyde Park High. . . . .	43-1-0	3/16/57	3,690.60*

\*Emeritus teacher retired after re-employment on a temporary basis.

**Disability Retirement Pensions**

D-461	Bodian, Sara L. . . . .	Bryn Mawr . . . . .	17-8-0	6/22/56	1,093.20
D-462	Hankey, Iola S. . . . .	Kosciuszko . . . . .	28-6-0	2/28/57	2,094.00
D-463	Kaesberg, Mary J. . . . .	Lewis-Champlin . . . . .	10-3-11	11/3/54	494.28
D-464	Riley, Edward R. . . . .	Hamilton Voc. . . . .	27-9-0	1/23/57	2,053.56

**Widows' Pensions**

WT-26	Fouche', Pinkie Lee . . . . .	(Widow of Olovis E. J. Fouche' teacher)	13-2-10	10/18/56	298.80
WA-13	Winton, Susan I. . . . .	(Widow of Louis I. Winton, teacher-pensioner)	23-0-11	2/18/57	891.72

**Summary of Pensions Granted**

Optional service retirement pensions. . . . .	33
Compulsory service retirement pensions. . . . .	9
Disability retirement pensions . . . . .	4
Widows' pensions . . . . .	2

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mrs. Light, the appointment of the physicians, listed below, was authorized.

William Fitzgerald, M.D., 5158 W. Madison St., Chicago  
 Duane W. Propst, M.D., 30 N. Michigan Ave., Chicago  
 Edwin Sinaiko, M.D., 104 S. Michigan Ave., Chicago  
 To examine: John J. Dennison, Graham School

Barbara M. Nickey, M.D., 3420 W. Van Buren St., Chicago  
 Anne W. Becker, M.D., Pontiac, Michigan  
 Richard J. Lilly, M.D., Pontiac, Michigan  
 To examine: Dorothy H. Ebey, Bryant School

H. Kelekian, M.D., 30 N. Michigan Ave., Chicago  
 Duane W. Propst, M.D., 30 N. Michigan Ave., Chicago  
 Robert N. Hedges, M.D., 30 N. Michigan Ave., Chicago  
 To examine: Margaret E. McGeoghegan, Libby School

### Cancellation of Pensions

The committee reported that the following service retirement pensioners have been re-employed as teachers by the Board of Education. Therefore, pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Rate of Pension	Date Re-employed
McHugh, Genevieve .....	\$2,605.80.....	4/ 1/57
Somers, Jeanette S. ....	2,715.72.....	3/11/57

On motion by Mrs. Johnsen, seconded by Mrs. Light, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6. Nays—None.

### Change in Effective Date of Pension

The committee on annuities and credentials presented a report from the Board of Education regarding a change in the date of resignation for Bess B. Searls. On January 23, 1957, the Board of Education approved her resignation as of January 31, 1957, but on March 13, 1957 the date of resignation was changed to February 1, 1957.



### Change in Effective Date of Pension *(continued)*

The committee recommended (1) that the records of the Fund be corrected to show the new retirement date, (2) that Mrs. Searls' pension be made effective as of February 2, 1957 instead of February 1, 1957 and (3) that an adjustment in pension payment for one day be authorized.

On motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and the above-described change in date of pension was duly authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6. Nays—None.

### Outside Time and Military Service

The Committee on annuities and credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Bevier, Doris E.	Pope	Teaching	0-4-10
Byrd, Mary F.	Wadsworth	Teaching	1-0-0
Eigsti, Orle Jacob	Chicago Tea. Col.	Teaching	7-0-0
Fenstemacher, Beryl P.	Fenger High	Teaching	10-0-0
Haas, Rochelle LaPine	Stowe	Teaching	5-4-10
Heinle, Otto L.	Von Steuben High	Teaching	2-4-10
Kogan, Sally S.	Substitute	Teaching	3-2-0
Randall, Sylvia L.	Shoop	Teaching	10-0-0
Robinson, Reginald	Substitute	Teaching	10-0-0
Sirota, Marvin	Chicago Tea. Col.	Teaching	1-4-0
Titman, Paul	Chicago Tea. Col.	Teaching	1-5-10
Wilder, Bennye L.	Substitute	Teaching	2-0-0
Wolfe, William J.	Marshall High	Teaching	2-0-0
<i>Military Service of the United States</i>			
Goranson, George A.	Chicago Voc. High	Military	3-9-10
Kipp, Lammon L.	Davis Plgd.	Military	0-3-15
McGuire, Hugh	Montefiore	Military	3-1-8

### Employment in Other Chicago Governmental Units

Bellinger, Ruth	Byford	School Clerk	0-3-0
Coughlan, Rosemary	Douglas Plgd.	Recreational Instr.	7-5-0
Engez, Dorothy	Drake	Librarian	5-9-5
High, Rosalie	J. A. Sexton	School Clerk	3-7-10
Horrigan, Esther M.	Burns	School Clerk	2-0-5
Maggio, Felicia V.	Ebinger	School Clerk	2-4-10
Maravolo, Nicholas	Mt. Vernon	Recreational Instr.	7-6-7
Stoffey, John M.	Kershaw	Recreational Instr.	1-0-15

## Revision of Outside Time Credits

The committee on annuities and credentials reported that the total validated outside teaching service exceeded two-fifths of the total time considered in the computation of a disability retirement pension for Mary J. Kaesberg. In accordance with the requirements of the pension law, the committee recommended that Mrs. Kaesberg's outside time credits be reduced from 5 years 1 month to 4 years 1 month 8 days, that contributions therefor be adjusted and that the records of the Fund be changed accordingly.

On motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendations of the committee were approved unanimously and the above-described revision of outside time credits was duly authorized.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Pension Legislation

The committee on pension law and rules reported that the Fund's auditors, Peat, Marwick, Mitchell & Company, recommended a monthly settlement of the payment to the Fund under Section 34-90 of the School Code. This recommendation was prompted by the fact that the Board of Education receives its payments from the State Distributive Fund on that basis. In accordance therewith, the committee recommended that such a revision be effective January 1, 1958 and that it be incorporated in the legislative bill which was approved previously for presentation to the 70th General Assembly.

The committee also recommended that legislation for a change in the Fund's investment authority, which was approved at the adjourned meeting on March 22, 1957, be revised to reduce the limitation on the purchase of corporate bonds from 50% to 40% of total investments.

On motion by Mr. Petrie, seconded by Mrs. Johnsen, the recommendations of the committee were approved unanimously.

## ADJOURNMENT

On motion by Mrs. Light, seconded by Mr. Petrie, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund, City of Chicago**

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Regular Meeting—Official Report

Friday, June 21, 1957

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 21, 1957.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light,  
Mrs. Johnsen, Mr. Meierdierks, Mr.  
Petrie, Mr. Whiston, Miss Taggart  
—7

Absent: Mr. Marshall, Mr. Pasnick  
—2.

Mr. Morris B. Sachs, City Treasurer  
and ex-officio member of the Board of  
Trustees, was unable to be present  
but was represented by Mr. Thomas  
J. Corrigan, Chief Clerk.

**APPROVAL OF MINUTES**

On motion by Miss Taggart, seconded  
by Mr. Meierdierks, the minutes of  
the regular meeting of April 22, 1957  
were approved as printed.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1957 through April 30, 1957

### INVESTMENT ACCOUNT

#### Investments, January 1, 1957 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$28,511,247.54
(b) Corporate bonds .....	4,440,000.00
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00

Total .....		\$32,951,347.54
Add:		
Total invested .....		650,000.00
		33,601,347.54
Deduct:		
Bonds matured .....		122,500.00

#### Investments, April 30, 1957 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	28,738,747.54
(b) Corporate bonds .....	4,740,000.00
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00

Investment Account, April 30, 1957 at Par Value	\$33,478,847.54
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### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1957

Cash—City Treasurer .....	352,426.74	
Cash—Contingent fund .....	4,673.75	357,100.49

### RECEIPTS

#### Investment Income

Interest coupons presented for payment.....	297,489.07
Interest income on temporary investments.....	8,422.59

#### Tax Collections Remitted to the Fund

Levy for 1950 and prior .....	3,965.91	
Levy for 1951 .....	724.74	
Levy for 1952 .....	13,617.56	
Levy for 1953 .....	22,892.83	
Levy for 1954 .....	7,771.48	
Levy for 1955 .....	94,496.14	143,468.66

#### Contributions by Participants (Salary Deductions)

Regular teachers .....	\$ 1,819,068.93	
Substitute teachers .....	170,209.44	
Office employees .....	2,096.08	\$ 1,991,374.45

#### Cash Payments to Fund by Participants

(a) For Chicago teaching service .....	132,212.62	
(b) For other Chicago service and outside time....	49,269.87	
(c) For interest .....	9,684.12	191,166.61

Bonds Redeemed at Par Value.....	122,500.00
U. S. Treasury Bills Redeemed at Cost.....	1,341,577.41



# REPORT OF FINANCIAL SECRETARY

## Financial Statement (continued)

### Miscellaneous

Income from State Distributive Fund.....	442,877.96	
Reimbursement for unearned pension payments....	205.88	
Gift from estate of Elizabeth A. Bossi.....	8.21	
Refund check #1388 returned by Board of Education	232.56	443,324.61
Total Receipts January 1, 1957 through April 30, 1957...		4,539,323.40
Total Receipts and Beginning Balance.....		\$ 4,896,423.89

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

(a) Resignation of teachers .....	52,095.66	
(b) Changes in rates of contribution .....	1,228.74	
(c) Revision of outside time credits .....	173.33	
(d) Service in excess of 45 years .....	1,340.72	
(e) Excess deductions by Board of Education .....	40.50	
(f) Revision of rates for creditable service.....	520.00	
(g) Error in deduction by Board of Education.....	102.00	
(h) Retirement of male teachers not entitled to widow's annuity .....	368.00	55,868.95

#### Pension and Benefit Payments

Gross Pension Payments:		
Service retirement .....	\$2,623,263.67	
Disability .....	51,565.03	
Widows' .....	13,348.16	
Reversionary .....	2,707.24	
	2,690,884.10	
Deduct:		
Blue Cross-Blue Shield premiums withheld .....	53,212.78	
	2,637,671.32	
Add:		
Blue Cross-Blue Shield premiums paid .....	53,195.37	\$2,690,866.69

#### Death Benefit Payments

Refunds of contributions .....	42,352.60	
Single-sum benefits on death in service.	31,500.00	
Single-sum benefits (\$500) on death of pensioners .....	5,000.00	78,852.60
		\$ 2,769,719.29

#### Administrative Expense

(a) Office salaries:		
Net salaries paid .....	\$ 23,190.42	
Contributions for pensions .....	2,096.08	
Blue Cross-Blue Shield premiums withheld .....	372.63	
Income tax withheld .....	4,735.70	30,394.83
(b) Professional services:		
Auditing—Peat, Marwick, Mitchell & Co. (year 1955-1956) .....	4,500.00	
Legal—Kirkland, Fleming, Green, Martin & Ellis (9/18/56-12/18/56)	2,500.00	
Medical .....	170.00	7,170.00
(c) Rent—4 months .....		1,602.00
(d) Electricity .....		122.11
(e) Telephone .....		147.26

## REPORT OF FINANCIAL SECRETARY

### Financial Statement *(continued)*

(f)	Tabulating service:		
	Teachers' contribution credits		
	by B. of E. ....	2,711.91	
	Actuarial statistics and		
	insurance reports .....	1,698.70	
	Pension payroll .....	1,024.19	
	Office administration .....	106.30	5,541.10
(g)	Office supplies .....		1,080.99
(h)	Office equipment:		
	Protectograph .....	121.00	
	Filing cabinets and guides .....	273.31	
	Maintenance of mimeograph.....	46.68	440.99
(i)	Printing:		
	Office forms and supplies .....	1,127.55	
	Proceedings .....	1,400.95	
	Pension Facts .....	764.35	3,292.85
(j)	Postage .....		1,371.15
(k)	Insurance premiums:		
	Public employees' honesty		
	blanket bond .....	230.87	
	Interior and messenger robbery...	255.58	
	Depositors' forgery bond .....	105.00	
	Workman's compensation and		
	liability insurance .....	90.00	681.45
(l)	Employer's share of office employees'		
	Blue Cross premiums .....		54.75
(m)	Cost of bond and interest collection.....		39.89
(n)	Convention expenses (NCTR in Atlantic City—		
	3 delegates) .....		644.09
(o)	Legislative expenses .....		233.55
(p)	Business luncheons and dinners .....		158.34
(q)	Membership dues and official publications.....		183.00
(r)	Miscellaneous expenses .....	46.08	\$ 53,204.43
<b>U. S. Treasury Bills Purchased at Cost.....</b>			<b>1,145,269.50</b>
<b>Investments</b>			
	Bonds purchased (par value).....	650,000.00	
	Premium paid .....	20,462.32	
	Purchase price .....	670,462.32	
	Accrued interest paid .....	2,977.57	673,439.89
<b>Total Disbursements, Jan. 1, 1957 through April 30, 1957</b>			<b>4,697,502.06</b>
<b>Cash Balance, April 30, 1957</b>			
	Cash—City Treasurer .....	194,422.48	
	Cash—Contingent fund .....	4,499.35	\$ 198,921.83

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

On motion by Mr. Meierdierks, seconded by Mr. Petrie, the four-month statement of the Financial Secretary for the period from January 1, 1957 through April 30, 1957 was approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 18, 1957 through June 19, 1957, inclusive, and totaling \$1,257.77 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>			
4/30/57	Office supplies .....	\$ 45.18		
5/29/57	Office supplies .....	34.23	\$	79.41
	<b>Board of Education of the City of Chicago:</b>			
4/22/57	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 1/1/57 to 3/31/57 .....			215.58
	<b>Copese Corporation:</b>			
4/11/57	Supplies for Copese Duplex machine.....			52.95
	<b>M. Duff's Maintenance Service:</b>			
5/13/57	Materials and labor for repairing desks.....			18.25
	<b>Hayes Statistical Service, Inc.:</b>			
4/30/57	Actuarial statistics and insurance reports.....	353.40		
to	Changes in April pension payroll .....	126.35		
5/31/57	Teachers' contribution credits by Board of Education .....	215.48		
	Office administration .....	73.30		768.53
	<b>Marehant Calculators, Inc.:</b>			
4/18/57	Service on calculator.....			7.90
	<b>McCormick and Henderson, Inc.:</b>			
4/12/57	Printed forms and supplies.....	379.85		
to	February report of proceedings.....	402.00		
5/31/57	Printing and mailing pension bulletin and excerpt from annual report.....	\$721.35		
	Postage .....	\$0.83		802.18
	1956 Annual report .....	3,631.27		5,215.30
	<b>Pitney-Bowes, Inc.:</b>			
6/ 5/57	Postage meter rental 6/1/57 through 8/31/57.....			34.22
	<b>Physicians:</b>			
5/31/57	Sinaiko, Edwin S., M.D., Exam. of Mary Kaesberg.....	25.00		
6/ 4/57	Sinaiko, Edwin S., M.D., Exam. of John Dennison.....	25.00		50.00
	<b>Special Services:</b>			
6/18/57	Kirkland, Fleming, Green, Martin & Ellis: Legal service from 3/18/57 to 6/18/57.....			1,250.00
5/27/57	Standard & Poor's Corporation: Investment counseling from 6/10/57 to 6/10/58.....			4,000.00
				<u>\$11,692.14</u>

On motion by Mrs. Light, seconded by Mr. Petrie, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills were authorized and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

## Refunds and Death Benefits

The committee reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Application for refund of contributions for widow's pension was made by a person who was not entitled to such benefit at the time of his retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contribution for creditable service or to other required adjustments in the application of automatic increases in rates of contribution by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation of Regularly Employed Members:

Appel, Audrey B. ....	\$ 329.25	
Bell, Nina K. ....	423.00	
Berman, Zelda L. ....	505.50	
Blount, Mary Jane .....	425.25	
Brewster, Esther K. ....	1,068.50	
Brooks, Barbara H. ....	367.50	
Buchanan, Joanne E. ....	450.75	
Carper, Eleanor L. ....	191.40	
Clasen, Ellen S. ....	1,041.00	
Costigan, Mary Lou .....	225.50	
Dixon, Gloria Wilson .....	869.81	
Ebert, Norma L. ....	1,382.40	
Epstein, Harriett I. ....	234.00	
Eubanks, Galatea D. ....	624.75	
Felix, Cecilia M. T. ....	270.00	
Footlik, Dvora .....	132.00	
Friedheim, Jack E. ....	215.64	
Goldman, Norma Kay .....	450.75	
Gordon, Judith .....	1,040.00	
Haney, Evelyn Lyon .....	1,276.10	
Higger, Nancy Nye .....	343.50	
Holtzman, Carolyn E. ....	222.00	
Kiester, Mary F. ....	642.64	
Kliss, Ramona F. ....	511.00	
Kramer, Myra L. ....	180.00	
Kraus, Cecile .....	794.68	
Malec, Catherine S. ....	361.08	
McNamara, Alice K. ....	40.00	
Mulhern, Joseph P. ....	290.75	
Mulhern, Mary .....	85.00	
Murphy, Lenore B. ....	449.96	
Nelligan, Winifred J. ....	684.62	
Nunn, Dorothy T. ....	1,947.60	
Paddor, Marilyn K. ....	450.00	
Rosenthal, Lorraine G. ....	340.00	
Ross, Elizabeth M. ....	153.00	
Rumsfield, Warren E. ....	1,056.17	
Sahfran, Evelyn .....	125.14	
Seahill, Celeste M. ....	20.00	
Schabow, Phyllis I. ....	342.00	
Shack, William A. ....	611.36	
Shrifter, Marion K. ....	519.00	
Sterling, Renee .....	167.70	
Stern, Dale G. ....	548.00	
Stookal, Beverly .....	398.00	
Turbin, Bita F. ....	690.14	
Vogt, Shirley W. ....	1,476.00	
Willette, Helen H. ....	330.00	
Ziegler, Helen Hagen .....	1,640.75	\$26,943.19



## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Alderman, Flora	\$ 144.00
Anderson, Forrest F., Jr.	114.42
Anderson, Helen Louise	234.00
Antonik, Joan M.	210.00
Ashbrook, Merclyn	199.50
Aufrecht, Hedda	294.00
Baluk, Rose Mary	132.00
Barman, Alicerose S.	23.25
Barushok, James W.	311.28
Belmonte, Peter J.	278.49
Besser, Donna Patricia	234.00
Beyer, Jacquelyn L.	120.00
Bielick, Donald J.	264.42
Boling, Robert G.	85.35
Bonner, Myrrhene Allen	60.00
Boudreau, Harold A.	277.56
Bouseman, John W.	142.56
Breitman, Joyce	79.50
Broitman, Edwin	232.56
Brom, Henry J.	60.00
Byron, Lillian C.	12.00
Carlson, LaVerne J.	188.25
Cedar, Wilbur G.	150.00
Cherry, Robert L.	194.07
Christian, Burnes George	135.00
Chun, Alberta N.	60.00
Cipolla, Vincent James	292.56
Coci, Natalie E.	234.00
Cohen, Evelyn Lee	162.75
Cohn, Geraldine Lois	234.00
Day, Olivia S.	56.25
DeFilippis, Anthony John	247.56
Depp, Joan G.	126.00
Dillon, Marie R.	12.00
Donohue, Michael J.	120.00
Duncan, Andrew	70.35
Dwyer, Jacqueline E.	222.00
Edman, Fred C.	150.00
Elston, Iris Thall	150.75
Ewing, Willa J.	234.00
Feinberg, Corrine Ruth	222.00
Feldman, Charlotte	78.75
Fenton, Frederick E.	150.00
Filiatrault, Tillie	222.75
Fitzgibbon, Edna L.	79.20
Fitzgibbon, Thomas M.	267.33
FitzHugh, Ann	128.25
Garozzo, John F.	247.56
Gerlach, Frances R.	90.00
Gold, Ruth	234.00
Gravitt, Vivian B.	234.00
Hake, Erwin E.	15.00
Halpern, Audrey	46.50
Hartlein, Margery Q.	94.50
Hartley, Joan	234.00
Hastings, Patricia M.	72.00
Hawk, Charles N., Jr.	292.56
Heftel, Virginia Lee	11.25
Horton, Anne M.	114.00
Hughes, Katherine B.	234.00
Hurlbut, Geraldine	24.00
Johnson, William M.	101.28
Joyce, Carole F.	78.75
Kahnweiler, Rita	150.00
Kallenbach, Harold W.	292.56
Keating, Florence E.	234.00
Klebanoff, Roberta F.	174.00
Koopman, Patricia N.	198.75
Korte, Lucile M.	69.75
Laatsch, Margaret	72.00
Lenz, Maxine J.	144.00
Lock, Susan F.	114.00
Lundquist, Audrey Marie	48.00
Martin, James R.	292.56
Matteo, Robert	202.56

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Mayster, Claire S. ....	234.00	
McCarthy, Judith W. ....	198.00	
McClelland, Jane ....	12.00	
McCraney, Harriett E. ....	118.50	
McCune, Oran ....	234.00	
McFadden, Rita M. ....	150.00	
Merck, Mary F. ....	22.50	
Montana, Paul ....	165.00	
Nardini, James L. ....	206.28	
Nudelman, Zelda ....	120.00	
O'Malley, Joan M. ....	198.00	
Parker, John William ....	128.49	
Phillips, Nancy ....	24.00	
Podemski, Rosalinda M. ....	12.00	
Polland, Rae ....	119.25	
Rasmussen, Gertrude ....	120.00	
Reed, Julia Ann ....	121.50	
Reich, Edward G. ....	180.00	
Rezwin, Kenneth ....	292.56	
Riedy, Jean R. ....	234.00	
Roman, Frank B. ....	278.49	
Rouse, Joanne ....	222.00	
Ruess, Aubrey L. ....	292.56	
Running, Zola I. ....	174.00	
Salwonehik, Marie ....	234.00	
Sanders, Geraldine J. ....	72.00	
Sandow, Beverly Jean ....	56.25	
Sauer, Mary Louise ....	22.50	
Scanlan, Thomas P. ....	292.56	
Scanlon, Ruth D. ....	84.00	
Schiles, James A. ....	262.56	
Schnee, Sandra ....	222.00	
Schneider, Michael B. ....	142.56	
Schneider, William C. ....	292.56	
Shelton, Ruth ....	95.85	
Silverman, Felice ....	33.75	
Simon, Justine ....	234.00	
Sirkis, Phyllis V. ....	11.25	
Smith, Glenn C. ....	278.49	
Speck, Florence R. ....	150.75	
Steinberg, Frieda ....	234.00	
Taglia, Victor R. ....	202.56	
Tripp, Philip A. ....	365.68	
Tulipano, Johnnie ....	217.56	
Ullman, Louis L. ....	386.28	
Walker, Elizabeth J. ....	210.00	
Walker, Lois S. ....	144.00	
Wartenbe, Paul E. ....	180.00	
Weinberger, Mary Lou ....	33.75	
Wesolowski, Norbert T. ....	292.56	
Wiesenfeld, Julius ....	172.56	
Williams, Robert E. ....	165.00	
Wilson, William Cecil ....	292.56	
Wittert, Ursula ....	186.00	
	21,327.01	

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

Dennison, John J. ....	\$ 305.70	305.70
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### Refunds of Accumulated Contributions on Death:

Ashland, Estelle T. ( <i>Emelyne I. Ashland, beneficiary</i> ) ..	3,705.26	
Doyle, Dorothy S. ( <i>Marguerite Brunton, beneficiary</i> ) ..	3,944.25	
Fitzsimmons, Nora V. ( <i>William J. Fitzsimmons, Betty Ann Fitzsimmons and Blanche Depaue, beneficiaries</i> ) ..	2,893.89	
Gillies, Mary C. ( <i>Coll Gillies, beneficiary</i> ) ..	4,299.64*	
Harkins, Marie R. ( <i>Sister Mary Eleanore and Virginia P. Harkins, beneficiaries</i> ) ..	3,722.10*	
McCarthy, May K. ( <i>Gene D. McCarthy, heir</i> ) ..	153.00	
Mead, Doris C. ( <i>Harris Trust &amp; Savings Bank, executor</i> ) ..	4,227.50	
Mostyn, Mary ( <i>Mary A. Gillen, beneficiary</i> ) ..	3,746.06	
Mulder, Christine N. ( <i>John C. Mulder, beneficiary</i> ) ..	4,392.00	
O'Malley, Marguerite ( <i>Anna J. O'Malley, Cecilia F. McCue and Marie C. Lynagh, beneficiaries</i> ) ..	4,200.41	
Quarles, Sheffield A. ( <i>Cinderella Quarles, beneficiary</i> ) ..	1,261.08	
Schmidt, Helen ( <i>Hans E. Schmidt, beneficiary</i> ) ..	662.13*	37,207.32

\*Annuitant



## Refunds and Death Benefits *(continued)*

### Single Payment Benefit on Death of Teachers:

Ashland, Estelle T. ( <i>Emelyne I. Ashland, beneficiary</i> )..	2,500.00	
Doyle, Dorothy S. ( <i>Marguerite Brunton, beneficiary</i> )....	2,500.00	
Fitzsimmons, Nora V. ( <i>William J. Fitzsimmons, Betty Ann Fitzsimmons and Blanche Depaue, beneficiaries</i> )..	2,500.00	
Mead, Doris C. ( <i>Harris Trust &amp; Savings Bank, executor</i> )	2,500.00	
Mulder, Christine N. ( <i>John C. Mulder, beneficiary</i> ).....	2,500.00	
O'Malley, Marguerite ( <i>Anna J. O'Malley, Cecilia F. McCue and Marie C. Lynagh, beneficiaries</i> ).....	2,500.00	
Quarles, Sheffield A. ( <i>Cinderella Quarles, administrator</i> )	1,000.00	16,000.00

### Single Payment Benefit on Death of Teacher Pensioners:

Gillies, Mary C. ( <i>Coll Gillies, beneficiary</i> ).....	500.00	
Harkins, Marie R. ( <i>Virginia P. Harkins, beneficiary</i> )...	500.00	
McLaughlin, Ella M. ( <i>Mrs. George A. Heinze and Mrs. William Kirkland, beneficiaries</i> ).....	500.00	
Schmidt, Helen ( <i>Hans E. Schmidt, beneficiary</i> ).....	500.00	
Seefeldt, Catherine ( <i>William F. Seefeldt, beneficiary</i> )..	500.00	2,500.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Anderson, Cora .....	72.00	
Barney, Marian .....	138.60	210.60

### Refunds a/c Adjustments in Rates of Contributions:

Ellis, Lola O. ....	22.10	
Friedman, Marcella F. ....	7.28	
Gengo, Emily M. ....	43.50	
Hane, William O. ....	5.44	
Horan, Marie L. ....	28.40	
Johnson, Julia F. ....	38.66	
Kellberg, Dorothy .....	37.25	
Larson, Romona K. ....	27.00	
McCarthy, Lucille F. ....	66.20	
Minnick, Alice M. ....	12.00	
O'Connor, Catherine J. ....	21.50	
Perlman, Miriam .....	19.50	
Pick, Eleanor .....	13.80	
Pierce, Dolphine .....	96.13	
Polinelli, Joan M. ....	2.04	
Weber, Gloria M. ....	12.15	452.95
		\$104,946.77

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

## Duplicate Warrants

The committee reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee

### Duplicate Warrants *(continued)*

recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Hackett, Mary A. ....	\$ 71.67	355452	4/30/57	Pension payment
Stratton, Charlotte .....	111.67	362980	5/31/57	Pension payment

On motion by Mrs. Light, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Petrie, Mr. Meierdierks, Mr. Whiston, Miss Taggart—7. Nays—None.

### Order for Purchase of Bonds

The Committee on Finance reported that it had examined the offerings of securities described herein and recommended (1) that they be acquired at the prices noted plus accrued interest, (2) that they be registered as to principal, (3) that the municipal bonds be accompanied by an approving legal opinion, and (4) that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<b>Illinois Municipalities</b>				
\$100,000	Cook Co., Ill., School Dist #64 (Park Ridge) 4% & 4¼% School bonds M. B. Vick & Co.	7/1/57	9/15/66-69, 76	4.05%
100,000	Cook Co., Ill., School Dist. #144 (Markham) 4% School Site & Bldg. Benjamin and Lang	2/1/57	1/1/77/74-77	4.10%
100,000	DuPage Co., Ill., Village of Wood Dale, 4¼% G. O. Sanitary Sewer M. B. Vick & Co.	6/1/57	1/1/70-75	4.10%
<b>Railroads</b>				
100,000	Baltimore & Ohio Rwy. Co. 3¼% Equipment Trust Certificates Salomon Bros. & Hutzler	12/1/52	12/1/64	4.85%
100,000	Chesapeake & Ohio R.R. 4¼% 2nd Equipment Trust Certificates Salomon Bros. & Hutzler	6/1/57	6/1/60	4.35%
<b>Industrial Corporations</b>				
100,000	Aluminum Company of America 4¼% Sinking Fund Debentures Salomon Bros. & Hutzler	1/1/57	1/1/82	4.20%
100,000	Bethlehem Steel Corporation 2¾% Sinking Fund Debentures Salomon Bros. & Hutzler	7/15/45	7/15/70	4.00%
100,000	Champion Paper & Fibre Company 3¾% Debentures Salomon Bros. & Hutzler	7/15/56	7/15/81	4.02%
100,000	Proctor & Gamble Company 3¾% Debentures Salomon Bros. & Hutzler	9/1/56	9/1/81	4.00%
100,000	Westinghouse Electric & Mfg. Co. 3½% Debentures Salomon Bros. & Hutzler	12/15/51	12/15/81	4.05%

On motion by Mrs. Light, seconded by Mr. Petrie, the above described securities were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.



## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed, that the bonds be registered in the name of the Fund and that the municipal bonds be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<b>Illinois Municipalities</b>				
\$ 14,000	Cook Co., Ill., S.D. #147 (Harvey-West) 4¼% School Bldg. Channer Securities Co.	6/1/57	12/1/68-69	4.00%
52,000	Cook Co., Ill., S.D. #147 (Harvey-West) 4½% School Bldg. Channer Securities Co.	6/1/57	12/1/70-76	4.00%
100,000	Cook Co., Ill., S.D. #170 (Chicago Heights) 4¼% School Bldg. McDougal & Condon	6/1/57	6/1/72, 74, 76	4.10%
36,000	Lake Co., Ill., S.D. #73, 4½% School Bldg. Harry J. Wilson & Co.	6/15/57	1/15/68-70	4.00%
24,000	Lake Co., Ill., S.D. #73, 4¾% School Bldg. Harry J. Wilson & Co.	6/15/57	1/15/66-67	4.00%
<b>Public Utilities</b>				
150,000	American Telephone & Telegraph Co. 4¾% Debentures	4/1/57	4/1/85	4.31%
100,000	Julien Collins & Co. Boston Edison Co. 4½% First Mortgage Bonds, Series F	6/1/57	6/1/87	4.62%
100,000	Salomon Bros. & Hutzler Cincinnati Gas & Electric Co. 4¼% First Mortgage Bonds	5/1/57	5/1/87	4.33%
100,000	Halsey, Stuart & Co. Florida Power & Light Co. 4½% First Mortgage Bonds	5/1/57	5/1/87	4.50%
100,000	Halsey, Stuart & Co. Laclede Gas Company 4¾% First Mortgage Bonds	5/1/57	5/1/82	4.75%
100,000	Halsey, Stuart & Co. National Fuel Gas Co. 5½% Sinking Fund Debentures	6/1/57	6/1/87	5.40%
100,000	Central Republic Co. New York State Electric & Gas Corp. 4½% First Mortgage Bonds	5/1/57	5/1/87	4.53%
100,000	Blyth & Co., Inc. New York Telephone Co. 4½% Refunding Mortgage Bonds	5/15/57	5/15/91	4.40%
100,000	Hornblower & Weeks Goldman, Sachs & Co. Northwestern Bell Telephone Co. 4¾% Debentures	5/1/57	5/1/89	4.31%
100,000	First Boston Corp. Potomac Edison Co. 4½% First Mortgage and Collateral Trust Bonds	5/1/57	5/1/87	4.70%
<b>Railroads</b>				
100,000	Chicago, Burlington & Quincy R.R. 3¾% Equipment Trust Certificates	3/1/57	9/1/64	4.00%
100,000	Salomon Bros. & Hutzler Cincinnati, New Orleans & Texas Pacific R.R. 3¾% Equipment Trust Certificates	2/1/57	8/1/63	4.00%
100,000	Salomon Bros. & Hutzler Illinois Central R.R. 4½% Equipment Trust Certificates	5/1/57	11/1/64	4.10%
	Salomon Bros. & Hutzler			

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<i>Railroads (continued)</i>				
100,000	Norfolk & Western Rwy. 3½% Equipment Trust Certificates Salomon Bros. & Hutzler	2/1/57	8/1/62	4.00%
100,000	Norfolk & Western Rwy. 4½% Equip- ment Trust Certificates, Series B Halsey Stuart & Co.	6/1/57	6/1/66-67	4.30%
100,000	Spokane, Portland & Seattle Rwy. Co. ¾% Equipment Trust Certificates Salomon Bros. & Hutzler	4/1/57	10/1/64	4.10%
<i>Industrial Corporations</i>				
200,000	Allied Chemical & Dye Corp. 3½% Debentures Salomon Bros. & Hutzler	4/1/53	4/1/78	4.08%
200,000	General Electric Co. 3½% Debentures Salomon Bros. & Hutzler	5/1/56	5/1/76	4.12%
100,000	Minneapolis-Honeywell Regulator Co. ¾% Debentures Salomon Bros. & Hutzler	8/1/56	8/1/76	4.00%
100,000	Standard Oil Co. (Ohio) 4¼% Debentures Salomon Bros. & Hutzler	1/1/57	1/1/82	4.19%
100,000	U. S. Steel Corp. 2.55% Serial Debentures Salomon Bros. & Hutzler	8/1/54	8/1/61	4.00%
100,000	U. S. Steel Corp. 2½% Debentures Salomon Bros. & Hutzler	8/1/54	8/1/60	4.00%

On motion by Mrs. Light, seconded by Mr. Petrie, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

### Purchase or Sale of U. S. Treasury Bills or Notes

In order that the Fund may realize income on moneys received during any period between meetings of the Board of Trustees, or moneys set aside for current pension payrolls, the Committee on Finance recommended that short term United States Treasury Certificates, Bills or Notes be purchased or sold from time to time as necessary, and that the President of the Board of Trustees and the Executive Secretary be authorized to proceed in accordance therewith.

On motion by Mrs. Light, seconded by Mr. Petrie, the recommendation of the committee was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

### Audit for Fiscal Year Ending August 31, 1957

On motion by Mrs. Light, seconded by Mrs. Johnsen, the Board authorized the firm of Peat, Marwick, Mitchell & Company, certified public accountants, to make an audit of the accounts and records of the Fund for the fiscal year ending August 31, 1957, by the following roll-call vote:

Ayes—Miss Scully, Mr. Meierdierks, Mrs. Light, Mrs. Johnsen, Mr. Petrie, Mr. Whiston, Miss Taggart,—7. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The committee reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicants for widows' pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Teacher	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions</b>					
9332	Atwater, Helen E. ....	Austin High .....	34-7-10	4/11/57	\$2,744.64
6881	Bacon, Nobia A. M. ....	Burke .....	30-9-10	12/ 8/56	2,489.04
9333	Cook, Leslie .....	Austin High .....	37-7-10	5/23/57	2,999.88
9034	Craven, Inez M. ....	Parker Elem. ....	36-2-10	4/23/57	2,897.40
9334	Dodge, Julia Anna ....	Lindblom High ...	33-6-00	5/14/57	2,459.64
9335	Fleming, Gladys E. ....	Corkery .....	40-8-10	5/29/57	3,539.16
8276	Gipson, David W. ....	Fenger High .....	34-3-00	4/29/57	2,974.68
9336	Gleason, Irene E. ....	Gregory .....	41-4-00	12/22/56	3,517.08
9337	Graham, Esther S. ....	Pastore .....	21-6-10	4/12/57	1,872.96
9338	Kennedy, Catherine M. ....	Montefiore .....	42-5-10	4/ 6/57	3,659.40
9339	Lieberson, Evelyn A. ....	Ericsson .....	36-7-10	2/ 1/57	3,150.96
9340	Ludwig, Genevieve W. ....	Personnel Dept. ...	44-8-00	5/16/57	3,859.56
9341	Maloney, Helen O. ....	Dawes .....	29-2-10	3/29/57	2,533.32
9342	McCredie, Esther L. ....	Roosevelt High ...	37-1-10	6/ 1/57	3,232.20
9343	McKirdie, Isabelle J. ....	Fenger High .....	25-2-10	4/27/57	1,405.08
9344	Murphy, Vera .....	Schley .....	44-6-00	5/ 3/57	3,835.68
9345	O'Donnell, Agnes M. ....	Stewart .....	41-6-10	10/12/56	3,491.88
9346	Packer, Mildred T. ....	Harrison High ...	20-3-00	5/15/57	1,661.88
9347	Robert, Mabel .....	Hedges .....	43-1-10	4/27/57	3,715.92
9348	Whelan, Clara W. ....	Senn High .....	38-3-10	4/27/57	3,319.20
9349	Zehner, Clayton L. ....	Hyde Park High ..	29-0-00	2/26/57	2,527.56

### Compulsory Service Retirement Pensions

9350	Anderson, Cora E. ....	DuSable High .....	46-7-01	6/ 1/57	3,883.44
9351	Barney, Marian V. ....	Brown .....	45-3-17	4/27/57	3,868.80*
7985	Birk, Ada S. ....	Volta .....	39-0-00	3/20/57	3,321.36*
9352	Kelly, Ella M. ....	Phillips High .....	46-8-01	2/16/57	3,831.96*
9353	Law, Bernice .....	Yale .....	40-7-00	4/27/57	3,513.48
9354	Renberg, Hattie A. ....	Substitute .....	20-5-00	4/ 1/57	1,177.56

\*Emeritus teacher retired after re-employment on a temporary basis.

### Disability Retirement Pensions

D-465	Dennison, John J. ....	Graham .....	22-7-00	4/11/57	1,717.20
D-466	Ebey, Dorothy H. ....	Bryant .....	12-7-00	6/24/56	693.36

### Widows' Pensions

WT-27	Goode, Bess T. ....	(Widow of Ralph C. Goode, teacher)	36-5-00	4/21/57	1,295.04
WT-28	Powers, Phyllis L. ....	(Widow of Chester R. Powers, teacher)	17-6-00	3/ 3/57	400.44

## Pensions *(continued)*

### *Summary of Pensions Granted*

Optional service retirement pensions.....	21
Compulsory service retirement pensions...	6
Disability retirement pensions .....	2
Widows pensions .....	2

On motion by Mrs. Johnsen, seconded by Mr. Petrie, the recommendation of the committee was approved and the service retirement, disability retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mrs. Light, the appointment of the physicians, listed below, was authorized.

William Fitzgerald, M.D., 5158 W. Madison St., Chicago  
 Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago  
 Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago  
 To examine: Ruth M. Dennison, King School

Carl A. Johnson, M.D., 104 So. Michigan Ave., Chicago  
 Frederick Poppe, M.D., Coral Gables, Florida  
 Walter W. Sackett, Jr., M.D., Miami, Florida  
 To examine: Catherine C. Ek, South Shore High School

W. J. Steinberg, M.D., 20 E. Jackson Blvd., Chicago  
 A. S. Geraci, 5679 W. Madison St., Chicago  
 Edwin S. Sinaiko, 104 S. Michigan Ave., Chicago  
 To examine: June B. Henriksen, Columbus School

### Change in Effective Date of Pension

The Committee on Annuities and Credentials presented a report from the Board of Education regarding a change in the date of resignation for Iola Hankey. On March 13, 1957, the Board of Education approved her resignation as of February 28, 1957, but on May 22, 1957 the effective date of her resignation was changed to November 27, 1956.

Since the trustees granted a pension to Miss Hankey at their April 22, 1957 meeting, it is necessary to make certain revisions which reflect the action of the Board of Education in the matter of her resignation date.



### Change in Effective Date of Pension *(continued)*

Accordingly, the committee recommended (1) that the records of the Fund be corrected to show the new retirement date, (2) that Miss Hankey's disability pension be made effective as of November 28, 1956 instead of February 28, 1957 and (3) that an adjustment in pension payments be authorized.

On motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and the above-described change in date of pension was duly authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<b>Teaching Service in Public Schools or Under Auspices of the U.S.</b>			
Bernstein, Morton	Spry	Teaching	0-6-00
Holtz, Opal L.	Schurz High	Teaching	4-0-00
Kilburg, Faith E.	Kelly High	Teaching	3-0-00
McCredie, Esther L.	Roosevelt High	Teaching	1-0-00
Schlentz, Mary D.	Substitute	Teaching	0-5-00
Willis, Amy Gertrude	Americanization	Teaching	5-0-00
<b>Military Service of the United States</b>			
Rodger, Donald S.	Harrison High	Military	1-5-15
Wenzel, George	Bur. Health Service	Military	2-0-00
<b>Employment in Other Chicago Governmental Units</b>			
Heinrich, Esther L.	Schubert	School Clerk	3-0-00
McKinnis, William J.	Mason Plgd.	Playground Instr.	6-2-01
Mulcahy, Catherine F.	Calumet High	School Clerk	1-6-03
Walker, Margaret F.	Taft High	Recreational Instr.	0-8-09
Walsh, Emille M.	Andersen	School Clerk	3-3-15
Winnan, Edith K.	Hitch	School Clerk	1-8-19

On motion by Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Election Material

The Committee on Pension Law and Rules reported that ballots and materials used in the 1956 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election and that they were not required as evidence for proceedings in any court. Therefore, the committee recommended that they be destroyed.

On motion by Mr. Petrie, seconded by Mrs. Johnsen, the recommendation of this committee was approved, the election materials were ordered destroyed and the report of the committee was ordered printed in the proceedings of this meeting.

## MISCELLANEOUS BUSINESS

### Appointment of Attorneys

On motion by Miss Taggart, seconded by Mr. Petrie, the firm of Kirkland, Fleming, Green, Martin & Ellis was reappointed as attorneys for the Board of Trustees for one year beginning on the date of this meeting and under an arrangement that the fees for their services shall be presented and paid quarterly. This motion was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Petrie, Mr. Meierdierks, Mr. Whiston, Miss Taggart—7. Nays—None.

## ADJOURNMENT

On motion by Mrs. Light, seconded by Mr. Petrie, the meeting adjourned to meet at the call of the Secretary.

*Helen E. Taggart*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report  
Wednesday, August 7, 1957**

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An adjourned meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, August 7, 1957.

The President, Miss Scully, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6.

Absent: Mr. Whiston, Mr. Pasnick, Mr. Marshall—3. (Mr. Whiston's absence was due to illness and Mr. Pasnick's absence was due to unexpected business.)

## REPORT OF COMMITTEE ON FINANCE

### Sale of Property

The Committee on Finance presented the following resolution approving the sale of the Fund's interest in property which was received as part of a bequest by Lavinia Ritter:

WHEREAS, PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO is one of the devisees under the Last Will and Testament of Lavinia Ritter, deceased; and

WHEREAS, at the time of her death, Lavinia Ritter owned a parcel of real estate in Waukegan, Lake County, Illinois, the ownership of which said parcel was not ascertained until after the estate of Lavinia Ritter, deceased, had been closed; and

WHEREAS, PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO is the owner of a five-ninths share of three-fourths of the title, i.e., 41⅔% of said parcel of real estate; and

WHEREAS, Lake County Modern Home Builders, Inc., has offered to purchase said lot for the sum of Thirty-six Hundred Dollars (\$3600.00); and

WHEREAS, the amount required to pay and clear up the general taxes, special assessments and closing fees will aggregate \$1,533.25, leaving an equity in the owners of said lot of the sum of \$2,066.75, less the sum of \$100.00 to be paid to John M. McQueen, attorney for the estate of Lavinia Ritter, deceased; and

WHEREAS, it is in the best interests of PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO that said offer be accepted.

NOW, THEREFORE, BE IT RESOLVED, that the offer of Lake County Modern Home Builders, Inc., to purchase the title to Lot 18 in Block 19 of Marquette Highlands' Second Subdivision in the City of Waukegan, in the North West quarter of the South West quarter of Section 9, Township 45 North, Range 12 East of the Third Principal Meridian, in Lake County, Illinois, in accordance with the foregoing terms, be and it is hereby accepted.

BE IT FURTHER RESOLVED, that the action of Susan Scully, President, and Evelyn Sholund, Executive Secretary, in executing and delivering the quit claim deed of PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO, dated July 26, 1957, conveying the interest of said grantor to said purchaser, be and it is hereby ratified, approved and confirmed.

FURTHER RESOLVED, that Susan Scully, President, and Evelyn Sholund, Executive Secretary, are further authorized to execute such other and further documents as may be necessary to carry out the foregoing resolution.

On motion by Mrs. Light, seconded by Mr. Meierdierks, the foregoing resolution was approved by the following roll-call vote: Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—6. Nays—None.



**ADJOURNMENT**

On motion by Mr. Petrie, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Helen E. Jaggart*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, September 20, 1957**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, September 20, 1957.

The President, Miss Scully, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Present: Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7.

Absent: Mr. Marshall, Mr. Pasnick—2. (Mr. Pasnick's absence was due to the necessity of being out of Chicago on business.)

**APPROVAL OF MINUTES**

On motion by Miss Taggart, seconded by Mr. Meierdierks, the minutes of the regular meeting of June 21, 1957 and adjourned meeting of August 7, 1957 were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

May 1, 1957 through August 31, 1957

### INVESTMENT ACCOUNT

#### Investments, May 1, 1957 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$28,738,747.54	
(b) Corporate bonds .....	4,740,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	
Total .....		\$33,478,847.54

#### Add:

Total Invested .....	4,996,000.00	
		<u>38,474,847.54</u>

#### Deduct:

Bonds matured .....	150,000.00	
		<u>150,000.00</u>

#### Investments, August 31, 1957 at Par Value

(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	29,634,747.54	
(b) Corporate bonds .....	8,690,000.00	
(c) Chicago Board of Education 6% tax anticipation warrants .....	100.00	
TOTAL INVESTMENTS, AUGUST 31, 1957.....		<u>\$38,324,847.54</u>

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, May 1, 1957

Cash—City Treasurer .....	194,422.48	
Cash—Contingent fund .....	4,499.35	198,921.83
		<u>198,921.83</u>

### RECEIPTS

#### Investment Income

Interest coupons presented for payment.....		421,860.22
Interest income on temporary investments.....		17,284.04

#### Tax Collections Remitted to the Fund

Levy for 1951 and prior.....	5,197.40	
Levy for 1952.....	5,342.18	
Levy for 1953.....	8,625.62	
Levy for 1954.....	47,419.95	
Levy for 1955.....	49.59	
Levy for 1956.....	5,231,007.60	5,297,642.34
		<u>5,297,642.34</u>

#### Contributions by Participants (Salary Deductions)

Regular teachers .....	1,283,111.86	
Substitute teachers .....	116,721.00	
Office employees .....	1,039.38	1,400,872.24
		<u>1,400,872.24</u>

#### Cash Payments to Fund by Participants

(a) For Chicago teaching service.....	146,174.61	
(b) For other Chicago service and outside time...	14,550.13	
(c) For interest .....	6,017.57	166,742.31
		<u>166,742.31</u>

Bonds Redeemed at Par Value..... 150,000.00

U. S. Treasury Bills Redeemed at Cost..... 2,879,069.67

# REPORT OF FINANCIAL SECRETARY

## Financial Statement (continued)

### Miscellaneous

Bequest from Lavinia Ritler.....	\$	819.47	
Unclaimed checks cancelled.....		4,807.33	
Outstanding checks cancelled.....		772.08	
Reimbursement for unearned pension payments....		12.00	
Refund of insurance premium.....		8.53	\$ 6,419.41
TOTAL RECEIPTS MAY 1, 1957 THROUGH AUGUST 31, 1957.....			10,339,890.23
TOTAL RECEIPTS AND BEGINNING BALANCE.....			<u>\$10,538,812.06</u>

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

(a) Resignation of teachers.....	48,270.20	
(b) Changes in rates of contribution.....	688.63	
(c) Service in excess of 45 years.....	210.60	
(d) Retirement of male teachers not entitled to widow's annuity.....	305.70	49,475.13

#### Pension and Benefit Payments

Service retirement.....	\$2,646,860.22
Disability.....	52,636.57
Widows.....	14,048.59
Reversionary.....	4,025.23
	<u>2,717,570.61</u>

#### Deduct:

Blue Cross-Blue Shield premiums withheld.....	67,271.01
	<u>2,650,299.60</u>

#### Add:

Blue Cross-Blue Shield premiums paid.....	67,341.40	2,717,641.00
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Refunds of contributions.....	37,207.32	
Single-sum benefits on death in service.....	16,000.00	
Single-sum benefits (\$500) on death of pensioners.....	2,500.00	55,707.32
		<u>2,773,348.32</u>

#### Administrative Expense

(a) Office salaries:		
Net salaries paid.....	24,475.46	
Contributions for pensions.....	1,039.38	
Blue Cross-Blue Shield premiums withheld.....	362.64	
Income tax withheld.....	5,048.10	30,925.58
(b) Professional services:		
Actuarial—A.A. Weinberg (1/1/57-6/30/57).....	2,500.00	
Legal—Kirkland, Fleming, Green, Martin & Ellis (3/18/57-6/18/57).....	1,250.00	
Bond advisory—Standard & Poor's Corp. (6/10/57-6/10/58).....	4,000.00	
Medical.....	50.00	7,800.00
(c) Rent—4 months.....		1,745.40
(d) Electricity.....		115.04
(e) Telephone.....		193.07



## REPORT OF FINANCIAL SECRETARY

### Financial Statement *(continued)*

(f)	Tabulating service:		
	Teachers' contribution credits		
	by B. of E. ....	\$ 1,941.69	
	Actuarial statistics and		
	insurance reports .....	353.40	
	Pension payroll .....	846.50	
	Office administration .....	73.30	\$ 3,214.89
(g)	Office supplies .....		235.41
(h)	Printing:		
	Office forms and supplies.....	379.85	
	Proceedings .....	402.00	
	Annual report .....	3,631.27	
	Bulletins .....	721.35	5,134.47
(i)	Postage .....		827.85
(j)	Cost of bond and interest collection.....		30.40
(k)	Employer's share of office employees'		
	Blue Cross premiums .....		54.00
(l)	Membership dues and official publications.....		44.00
(m)	Reimbursement of Trustees for expenses		
	incurred by attendance at Board meetings.....		540.00
(n)	Legislative expenses .....		649.59
(o)	Convention expenses (Delegates to MFOA,		
	Nat'l Conference on Public Employees Re-		
	irement Systems and the NEA).....		619.87
(p)	Trustees' conference expense.....		52.10
(q)	Miscellaneous expenses .....	65.76	\$ 52,247.43
<b>Temporary Investments</b>			
	U. S. Treasury Bills purchased at cost.....		2,677,847.00
<b>Long Term Investments</b>			
	Bonds purchased (par value).....	4,996,000.00	
	Premium paid .....	25,825.48	
	Less discount .....	115,431.73	
	Purchase price .....	4,906,393.75	
	Accrued interest paid.....	32,729.77	4,939,123.52
<b>Miscellaneous</b>			
	Unclaimed checks replaced.....		350.03
	TOTAL DISBURSEMENTS, MAY 1 THROUGH AUGUST 31, 1957. ....		10,492,391.43
<b>Cash Balance, August 31, 1957</b>			
	Cash—City Treasurer .....	42,900.08	
	Cash—Contingent fund .....	3,520.55	\$ 46,420.63

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

## Tax Levy for 1958

September 20, 1957

Robert Sargent Shriver, Jr., President  
Board of Education  
228 North LaSalle Street  
Chicago 1, Illinois

Dear Mr. Shriver:

This will serve to remind and notify you that Section 34-64 of the School Code requires the Board of Education to demand and direct the City Council of the City of Chicago to levy for the year 1958 a tax at a rate which, when extended, will produce the sum of \$9,568,000 for the Public School Teachers' Pension and Retirement Fund of Chicago.

Yours very truly,

Evelyn Sholund  
Executive Secretary

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On motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary for the period from May 1, 1957 through August 31, 1957 and the letter to Mr. Shriver regarding the 1958 tax levy were approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 20, 1957 through September 18, 1957, inclusive, and totaling \$1,527.72 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Addressograph-Multigraph Corporation:</b>			
9/ 5/57	Service on addressograph.....	\$ 8.25	
9/10/57	Supplies for addressograph.....	7.66	\$ 15.91
<b>Allen-Buhring Co., Inc.:</b>			
6/24/57	Paper cup holder.....		3.50
<b>Atlas Stationers:</b>			
6/27/57	Office supplies .....	43.40	
7/30/57	Office supplies .....	40.21	
8/30/57	Office supplies .....	43.94	127.55
<b>Board of Education of the City of Chicago:</b>			
8/23/57	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 4/1/57 to 6/30/57 .....		220.38
<b>E. W. Boehm Company:</b>			
6/18/57	Mimeograph supplies .....	9.65	
8/ 1/57	Mimeograph supplies .....	53.00	
9/ 9/57	Mimeograph supplies .....	12.00	74.65
<b>Copease Corporation:</b>			
8/27/57	Supplies for Copease Duplex machine.....		74.95
<b>Hayes Statistical Service, Inc.:</b>			
6/30/57	Actuarial statistics and insurance reports.....	550.10	
to	Pension payroll changes in June, July and August.	193.20	
8/31/57	Teachers' contribution credits by Board of Education .....	475.50	
	Office administration .....	80.10	1,298.90
<b>Marchant Calculators, Inc.</b>			
8/21/57	Service on calculator.....		8.50
<b>Marshall-Jackson Company:</b>			
7/31/57	Steel filing cabinet.....	136.85	
to	1 Set tabbed guides.....	31.15	
9/16/57	Steel filing cabinet.....	\$ 68.00	
	Less 10% allowance.....	6.80	61.20
	Labor for removing partitions in files.....	4.50	
	Adjustable high desk chair base and casters.....	27.90	261.60
<b>McCormick and Henderson, Inc.:</b>			
6/10/57	Printed forms and supplies.....	1,404.32	
to	April report of Board of Trustees' proceedings....	325.70	
9/10/57	Printing and mailing pension bulletin.....	384.13	
	Postage .....	78.21	462.34
	Cutting and wrapping ledger sheets.....	20.00	2,212.36

**Bills (continued)**

	<b>Murphy &amp; Miller, Inc.:</b>		
8/31/57	York Snorkel coolers.....	2,704.00	
	<b>Pitney-Bowes, Inc.:</b>		
9/ 3/57	Machine inspection 9/1/57 through 8/31/58.....	56.40	
9/ 6/57	Postage meter rental 9/1/57 through 11/30/57....	<u>36.00</u>	92.40
	<b>The Standard Register Company:</b>		
8/30/57	Pension checks .....		536.69
	<b>Physicians:</b>		
7/ 9/57	Tartow, Virginia, M.D., Exam. of Ruth M. Dennison.....	25.00	
9/ 1/57	Congdon, Charles B., M.D., Exam. of Ruth M. Dennison....	25.00	
6/23/57	Poppe, Frederick P., M.D., Exam. of Catherine Ek.....	55.00	
8/ 8/57	Sackett, Walter W. Jr., M.D., Exam. of Catherine Ek.....	18.00	
7/ 1/57	Propst, Duane W., M.D., Exam. of Margaret McGeoghegan..	10.00	
8/ 2/57	Geracl, A. S., M.D., Exam. of June B. Henriksen.....	15.00	
9/20/57	Sinaiko, Edwin S., M.D., Exam. of June B. Henriksen.....	25.00	
	<b>Special Services:</b>		
9/18/57	Kirkland, Fleming, Green, Martin & Ellis:		
	Legal service from 6/18/57 to 9/18/57.....	<u>1,250.00</u>	
			<u>\$9,054.39</u>

On motion by Mrs. Light, seconded by Mr. Petrie, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills were authorized and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by persons who were not entitled to such benefits at the time of their respective retirements. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. In each case, the refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation of Regularly Employed Members:**

Abram Henry N. ....	\$	1,088.42
Allan, Mary C. ....		690.00
Anderson, Katharen A. ....		952.25



## Refunds and Death Benefits *(continued)*

### Refunds *a/c* Resignation of Regularly Employed Members: *(continued)*

Bachta, Lillian B. ....	143.00
Bennema, Carole J. ....	240.00
Benyek, George F. ....	425.72
Bernardi, Katherine M. ....	502.50
Brady, Rita M. ....	310.50
Brauweiler, Joan ....	360.88
Brown, Grace M. ....	677.50
Campbell, Mariclaire ....	120.40
Cavicke, Virginia ....	86.00
Clutts, Lois ....	1,262.92
Collins, John W. ....	1,818.43
Crist, Rose Marie ....	1,520.90
Cunningham, Florence ....	846.00
Daffron, Mildred V. ....	360.00
Decker, June D. ....	523.50
Deutsch, Irene ....	480.10
Ditton, Marjorie A. R. ....	492.50
Docimo, Louis R. ....	1,242.32
Duchossois, Kathleen B. ....	306.25
Duke, Jo-Lynn R. ....	510.00
Eikoos, Stanley P. ....	300.00
Elliott, Rita R. ....	160.00
Eubank, Jeannine ....	254.50
Feder, Claire B. ....	704.28
Feldmann, Mary Hunt ....	506.25
Fooden, Jack ....	749.00
Forwalter, Lois A. ....	334.50
Freedman, Howard W. ....	1,152.38
Garron, Jane C. ....	489.00
Gladstein, Shirley ....	185.00
Gondek, Lorraine D. ....	1,951.69
Gorman, Mary Claire R. ....	120.00
Goshen, Ella Mae ....	627.58
Grunberg, Marcia ....	228.00
Harrington, Irene ....	333.50
Hayman, Stasia V. ....	954.79
Henry, Eileen Donlon ....	1,831.98
Hess, Cynthia ....	90.00
Hocker, Barbara Jean ....	605.00
Jamgochian, Richard ....	300.00
Johnson, Betty V. ....	889.25
Jones, Roma L. ....	997.20
Jurgensen, Wayne ....	255.00
Katz, Noreen G. ....	508.18
Kennedy, Leo P. ....	1,384.06
Korstvedt, Rolf H. ....	611.36
Krugler, Margaret G. ....	489.00
Kurent, Dolores M. ....	893.00
Lack, Myrna G. ....	497.25
Lasker, Dorothy J. ....	130.00
Leftwich, Sylvia ....	50.00
Lewbin, Joseph ....	300.00
Lewin, Sondra Lee ....	240.00
Loren, Franchia G. ....	165.00
Lund, Kenneth W. ....	1,902.00
Marder, Phyllis L. ....	90.00
Markwell, Ellen Ann ....	287.25
Mashl, Margaret M. ....	1,118.90
Miklian, Shirley Mae ....	120.00
Myers, Mary Sue ....	922.14
Nelms, Olivia N. ....	273.00
Novak, Betty ....	611.36
O'Neill, Audrey M. ....	251.25
Parker, Lila Ruth ....	412.50
Paul, Marvin S. ....	1,119.26
Paulus, John J. ....	685.18
Peterson, Pauline W. ....	498.26
Pollack, Muriel V. ....	159.10
Proctor, Mabel V. ....	1,217.68
Quinn, Edward ....	1,752.00
Raitzik, Marlene ....	367.50
Reiss, Dolores ....	750.00
Rockwell, Marion ....	565.00
Rotunno, Marilyn L. ....	398.80
Schumann, Harriet L. ....	597.00
Schwaegler, Suzanne J. ....	335.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(continued)*

Scroggin, Beatrice .....	778.62	
Seagal, Michael .....	189.50	
Spiro, Joan G. ....	867.00	
Stears, Margaret .....	282.50	
Tadelman, Hymen H. ....	949.44	
Trubitt, Margaret E. ....	93.23	
Vaccaro, Joan Marie .....	369.00	
Van Emden, Judith R. ....	375.00	
Whalen, John J. ....	647.08	
Willis, Ida D. L. ....	922.14	
Willson, Mary K. ....	1,521.36	
Zapel, Mary Lou .....	227.00	
Zulfer, Joan F. ....	542.75	\$56,444.63

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Alevizos, Connie .....	132.00	
Baker, Jane .....	176.25	
Bausum, Dolores B. ....	141.75	
Bausum, Henry S. ....	193.14	
Billups, Clifton L. ....	292.56	
Brock, Leah I. ....	234.75	
Butler, Ruth K. ....	200.25	
Canel, Joan .....	189.00	
Caplan, Roberta K. ....	198.00	
Clark, Allyne .....	78.75	
Clark, Robert T. ....	292.56	
Davis, Barbara J. H. ....	234.00	
Deen, Rosemary F. ....	112.50	
Dillard, Edward F. ....	278.49	
Donoho, Marylyn .....	120.00	
Elliott, Velma L. ....	211.50	
Evereth, Huerline J. ....	69.75	
Gerstenfeld, Ann .....	234.00	
Hauge, A. Ruth .....	234.00	
Karr, Merry Kay .....	234.00	
Kaszynski, Jean M. ....	120.00	
Keane, Lenore T. ....	163.50	
Kornacki, Wanda .....	234.00	
Lee, Betty Jean .....	84.00	
Lyons, William R. ....	191.28	
Maguire, Eileen M. ....	234.00	
Matthews, Charles V. ....	120.00	
McNally, John J. ....	390.12	
Michaud, William M. ....	58.14	
Miller, Helen Hogg .....	175.50	
Mitcham, Clinton A. ....	157.56	
Munnecke, June M. ....	81.00	
Myers, Norma .....	118.50	
Nelson, Beatrice D. ....	96.00	
Payne, Leslie .....	292.56	
Phillips, Helen R. ....	22.50	
Reinsberg, Mark .....	331.92	
Rooney, Michael A. ....	105.00	
Spain, Edith V. ....	186.00	
Ten Boer, Harriet J. ....	48.00	
Uren, Norman E. ....	292.56	
Varner, Carl A. ....	142.56	
Waldron, Alice L. ....	222.75	
Wheeler, Florence J. ....	234.00	
Witthoff, William G. ....	210.00	
Zutz, Barbara .....	108.00	8,276.70

### Refunds of Contributions for Widows' Pensions to Persons Not Entitled to Such Benefits:

Breme, John T. ....	332.00	
Bucher, Stephen E. ....	332.00	
Mascarino, Mario .....	332.00	
Reinstein, Herman .....	303.50	
Wilbur, James W. ....	332.00	1,631.50



## Refunds and Death Benefits *(continued)*

### Refunds of Accumulated Contributions on Death:

Bethards, Brenda C. ( <i>LaCleda E. Bethards, beneficiary</i> ) . . . . .	3,579.90	
Blyth, Rosemary J. ( <i>Virginia Mary Blyth, beneficiary</i> ) . . . . .	1,547.25	
Dennison, Margaret M. ( <i>Francis J. Seiter, administrator</i> ) . . . . .	1,683.36	
Frisbey, Wilferine ( <i>Metta M. Frisbey, beneficiary</i> ) . . . . .	4,018.38	
Keating, Loraine S. ( <i>Richard Barrett Keating, beneficiary</i> ) . . . . .	3,425.00	
Kuchar, Marie R. ( <i>Mary Lou Kuchar, beneficiary</i> ) . . . . .	140.88*	
McEvoy, Joseph T. ( <i>Margaret M. McEvoy and Sister Mary Norberdette, B.V.M., beneficiaries</i> ) . . . . .	2,942.50	
Mooney, Viola B. ( <i>William T. Mooney, heir</i> ) . . . . .	3,623.50	
Raggio, Leanore M. ( <i>Thomas Flanagan and James Flanagan, beneficiaries</i> ) . . . . .	3,985.20	
Russell, Ethel C. ( <i>Helen E. Kepfield, beneficiary</i> ) . . . . .	3,239.80	
Ryan, Mary C. ( <i>Irene Doody, beneficiary</i> ) . . . . .	4,551.00	
Senseman, Marie A. ( <i>Frank Peroshek, Josie Trunkel, Rose Salakar, Frank J. Peroshek, and Mrs. Molly Johnson, heirs</i> ) . . . . .	362.50	
Shaw, Dorothy E. ( <i>Ida W. Shaw, beneficiary</i> ) . . . . .	3,964.25	
Shea, John J. ( <i>Jeanne S. Armstrong, beneficiary</i> ) . . . . .	577.56	
Soiret, Marie H. ( <i>F. Jacques Soiret, Jr., beneficiary</i> ) . . . . .	4,639.00	
Swig, Hannah S. ( <i>Gilbert R. Swig, heir</i> ) . . . . .	130.13	
Twohey, Marian F. ( <i>Grace E. Twohey and Helen B. Twohey, beneficiaries</i> ) . . . . .	2,757.05*	
Twomey, Mildred E. ( <i>Florence Zehendner, administrator</i> ) . . . . .	2,882.56*	48,049.82

### \*Annuitant

### Single Payment Benefit on Death of Teachers:

Bethards, Brenda C. ( <i>LaCleda E. Bethards and Rolland E. Bethards, beneficiaries</i> ) . . . . .	2,500.00	
Blyth, Rosemary J. ( <i>Virginia Mary Blyth, beneficiary</i> ) . . . . .	1,750.00	
Edwards, Paul G. ( <i>Mrs. Clarke M. Young, Paul W. Edwards and Charles W. Edwards, beneficiaries</i> ) . . . . .	2,500.00	
Frisbey, Wilferine ( <i>Metta M. Frisbey, beneficiary</i> ) . . . . .	2,500.00	
Keating, Loraine S. ( <i>Richard Barrett Keating, beneficiary</i> ) . . . . .	2,500.00	
McEvoy, Joseph T. ( <i>Margaret M. McEvoy and Sister Mary Norberdette, B.V.M., beneficiaries</i> ) . . . . .	2,500.00	
Mooney, Viola B. ( <i>William T. Mooney, heir</i> ) . . . . .	2,500.00	
Raggio, Leanore M. ( <i>Thomas Flanagan and James Flanagan, beneficiaries</i> ) . . . . .	2,500.00	
Russell, Ethel C. ( <i>Helen E. Kepfield, beneficiary</i> ) . . . . .	2,500.00	
Ryan, Mary C. ( <i>Irene Doody, beneficiary</i> ) . . . . .	2,500.00	
Senseman, Marie A. ( <i>Frank Peroshek, Josie Trunkel, Rose Salakar, Frank J. Peroshek, and Mrs. Molly Johnson, heirs</i> ) . . . . .	250.00	
Shea, John J. ( <i>Jeanne S. Armstrong, beneficiary</i> ) . . . . .	250.00	
Soiret, Marie H. ( <i>F. Jacques Soiret, Jr., beneficiary</i> ) . . . . .	2,500.00	27,250.00

### Single Payment Benefit on Death of Teacher Pensioners:

Clark, Etta G. ( <i>Ophie N. Clark, beneficiary</i> ) . . . . .	500.00	
Kuchar, Marie R. ( <i>Joseph Kuchar, beneficiary</i> ) . . . . .	500.00	
Ockerby, Beulah S. ( <i>George F. Ockerby, beneficiary</i> ) . . . . .	500.00	
Salzberg, Rebecca ( <i>David A. Salzberg, beneficiary</i> ) . . . . .	500.00	
Twohey, Marian F. ( <i>Grace E. Twohey and Helen B. Twohey, beneficiaries</i> ) . . . . .	500.00	
Twomey, Mildred E. ( <i>Florence Zehendner, beneficiary</i> ) . . . . .	500.00	3,000.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Berolzheimmer, Beulah . . . . .	716.40
Caplice, Irene M. . . . .	313.20
Clancy, Charlotte A. . . . .	771.06
De Gerald, Beatrice E. . . . .	360.00
Doyle, Henrietta . . . . .	43.20
Foulk, Fanchon T. . . . .	257.40
McGuire, Catherine M. . . . .	360.00
Mulligan, Anna C. . . . .	187.20
Pondel, Dora . . . . .	250.20
Ritzma, Peter B. . . . .	360.00

## Refunds and Death Benefits *(continued)*

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931: *(continued)*

Ryan, Helen M. ....	226.30	
Ryrholm, Violet .....	72.00	
Souter, Blanche M. ....	289.80	
Tufts, Matie D. ....	9.00	4,215.76

### Refunds a/c Adjustments in Rates of Contributions:

Bernstein, Morton .....	1.70	
Kaberon, Beverly .....	2.00	
McMahon, Marguerite A. ....	43.70	
Moline, Mary L. ....	38.50	
O'Neill, Mary F. ....	8.00	
Rasimas, Jane M. ....	7.00	
Tancredi, Lorraine B. ....	40.00	
Thompson, Lois Jean .....	44.98	
Tuffy, Kathryn L. ....	5.00	
Zafiratos, Irene .....	44.80	235.68
		<u>\$149,104.09</u>

On motion by Mrs. Light, seconded by Mr. Petrie, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

## Refund of Contributions During Sabbatical Leave

The records of the Board of Education show that a resignation as of August 20, 1957 was approved on September 11, 1957 for Samuel Gogol of Kelvyn Park High School. The date of resignation was effective after the expiration of a sabbatical leave of absence for the 1956/57 school year but before his return to service. Section 4-36 of the Board of Education rules requires that in the event the employee fails to return to service at the expiration of such leave and to teach in the Chicago Public Schools for a period of at least two years thereafter, he shall refund all sums of money paid him by the Board of Education during said sabbatical leave. In accordance therewith, the Director of Teacher Payrolls of the Board of Education, Mr. Raymond Zolinski, certified that on September 3, 1957 Mr. Gogol paid to the Board of Education the sum of \$2,750.00. This includes \$450.00 which was deducted from salary for pension purposes during the sabbatical year.

Since the pension law authorizes credit only for sabbatical leaves during which salaries are paid, the committee recommended that Mr. Gogol be refunded the pension contributions during the year in question in the sum of \$450.00.

On motion by Mrs. Light, seconded by Mr. Petrie, the recommendation of the committee was approved and the payment of the refund of contributions during sabbatical leave was authorized by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.



## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Anderson, Mamie F. ....	\$137.69	358905	5/31/57	Pension payment
Feldman, Charlotte .....	78.75	485230	7/ 1/57	Refund of contributions
Lyman, Anna M. ....	95.56	376485	8/31/57	Pension payment
Pettet, Paul W. ....	127.27	367247	6/30/57	Pension payment
Pollock, Anna L. ....	86.69	357279	4/30/57	Pension payment

On motion by Mrs. Light, seconded by Mr. Petrie, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Petrie, Mr. Meierdierks, Mr. Whiston, Miss Taggart—7. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed, that the bonds be registered in the name of the Fund and that the municipal bonds be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<b>Illinois Municipalities</b>				
\$ 90,000	Cook Co., Ill., City of Des Plaines	4/1/57	12/1/74-76	4.10%
30,000	4¼% Public Library Bldg. The Northern Trust Co.		12/1/73	4.05%
19,000	Cook Co., Ill., Village of Stickney	7/1/57	1/1/71-72	4.10%
81,000	4% Street Improvement McDougal and Condon		1/1/73-76	4.15%
200,000	Cook Co., Ill., Thornton Township H.S.D. #205, 4½% School, Series B A. C. Allyn and Company (Syn.) Robert Vick, McNaney & Co.	7/1/57	12/1/74-76	4.40%
100,000	Cook Co., Ill., Consolidated H.S.D. #230 4½% & 4¼% School Bldg. Scott & Kegley	7/1/57	12/1/73-75	4.05%
200,000	Du Page Co., Ill., Community H.S.D. #88 4¼% School Bonds Harris Trust and Savings Bank (Syn.)	8/1/57	10/1/75	4.25%
<b>Railroads</b>				
200,000	Chicago, Rock Island and Pacific R.R. 4¾% Equipment Trust Certificates, Series S Eastman Dillon, Union Securities & Co. Salomon Bros. & Hutzler	8/1/57	2/1/67-72 8/1/70-72	4.40%

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<b>Railroads (continued)</b>				
100,000	Pittsburgh & Lake Erie R.R. 4¼% 3rd Equipment Trust Certificates of 1957 Halsey, Stuart & Co. Inc.	8/15/57	8/15/70-72	4.40%
200,000	Seaboard Airline R.R. 4¼% Equipment Trust Certificates, Series R Halsey, Stuart & Co. Inc.	8/1/57	8/1/67	4.40%
100,000	Southern Pacific Company 4½% Equip- ment Trust Certificates, Series XX Halsey, Stuart & Co. Inc.	6/1/57	6/1/69	4.65%
<b>Industrial Corporations</b>				
100,000	Inland Steel Company 4¾% First Mortgage Bonds, Series K Salomon Bros. & Hutzler	7/1/57	7/1/87	4.375%

On motion by Mrs. Light, seconded by Mr. Petrie, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

### Authorization for Periodic Listings of Members' Contributions

Mr. Raymond G. Zolinski, Director of Teacher Payrolls of the Board of Education, reported to the Pension Office that beginning in September 1957 the Payroll Department will discontinue posting to teachers' records the amounts deducted for pension contributions. It is important for the Pension Office to secure this information currently for the purposes of computing benefits and for analyzing members' service and contribution credits. In view of these developments and as an alternate, the committee proposed that an alphabetical listing for each payroll period be prepared from punched IBM cards, which are furnished now by the Board of Education at a price to the Fund involving the cost of cards plus labor. The additional charge for preparing such an alphabetical listing is quoted by Hayes Statistical Service, Inc. as \$30.00 per payroll period.

Since Hayes Statistical Service, Inc. is employed for the work of maintaining accounting controls on members' contribution and service credits, the committee recommended that it be authorized to furnish the listings, described above, at the price quoted.

On motion by Mrs. Light, seconded by Mr. Whiston, the recommendation of the committee to authorize Hayes Statistical Service, Inc. to furnish periodic listings of members' contributions at \$30.00 per payroll period was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for reduced retirement pension made due and proper election to receive such pension in order to pay a reversionary pension to a survivor after death as a teacher-pensioner. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicant for widow's pension furnished proper evidence of her right to receive such pension.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9355	Allen, Anna P. ....	Young .....	44-0-00	6/29/57	\$3,814.92
9356	Andersen, Viola B. ....	Burley .....	35-6-00	7/ 8/57	2,647.92
9357	Anderson, Bessie G. ....	McLaren .....	42-8-00	6/29/57	3,714.96
7327	Anglemire, Ellen E. ....	Scammon .....	34-3-10	6/29/57	2,866.08
9358	Arado, Stella A. ....	Gale .....	39-0-00	6/29/57	3,347.52
9359	Ault, Verlyn W. ....	Bowen High .....	35-6-00	8/19/57	3,103.56
9360	Bach, Michael J. ....	Von Steuben High .....	29-0-00	6/29/57	3,398.40
9361	Banks, Margaret D. ....	Hamline .....	29-0-00	8/25/57	1,780.08
9362	Bere, Mary A. ....	Marshall High .....	37-3-10	6/29/57	3,261.00
9363	Boyd, Lawrence F. ....	Burley .....	31-9-10	8/ 1/57	2,389.56
7364	Brady, Aldona N. ....	Stevenson .....	32-3-10	8/ 3/57	2,546.04
9368	Breme, John T. ....	Waller High .....	36-6-10	6/29/57	3,202.68
9364	Breskin, Mayme .....	Stockton .....	42-9-10	6/29/57	3,727.44
9365	Brown, Clara F. ....	Ebinger .....	40-0-10	6/29/57	3,485.88
9366	Brown, Wilma P. ....	Austin High .....	37-6-00	6/29/57	3,281.88
9367	Cassidy, Nellie E. ....	O'Keefe .....	29-2-10	6/29/57	2,586.36
9368	Chartier, Alberta S. ....	Kenwood .....	33-1-00	6/29/57	2,518.68
9369	Char, May E. ....	Hayes .....	39-3-10	6/29/57	3,427.56
9370	Cobb, Eunice Y. ....	Senn High .....	29-6-10	6/29/57	2,357.76
9371	Cobb, Oliver C. ....	Roosevelt High .....	38-4-10	6/29/57	3,352.68
9372	Connor, Edward J. ....	Chicago Voc. ....	28-0-00	6/29/57	2,482.20
9373	Cook, Sherman R. ....	Hyde Park High .....	36-1-10	6/29/57	3,161.04
9374	Cordon, Helene B. ....	Brentano .....	38-4-00	7/10/57	3,021.96
9375	Cramer, Isabel L. ....	Stewart .....	43-7-00	6/29/57	3,785.04
9376	Crofts, Verna .....	Schurz High .....	30-9-10	2/ 8/57	2,255.64
9377	Dasenbrock, Lena E. ....	Dante .....	43-0-00	6/29/57	3,731.64
9378	Deter, Edith H. ....	Lindblom High .....	20-0-10	6/29/57	1,820.04
9379	Dralken, Sylvia R. ....	Austin High .....	22-9-00	6/29/57	1,841.40
9380	Dubow, Stella P. ....	Tuley High .....	37-6-00	6/29/57	3,257.28
9381	Finston, Louise W. ....	Bur. Child Study .....	31-2-03	9/ 6/57	2,001.60
9382	Floyd, Frank .....	Lake View High .....	44-0-00	6/29/57	3,814.92
9383	Freeborg, Gertrude .....	Nettelhorst .....	40-0-00	6/29/57	3,481.68
9384	Fritts, Alice D. ....	Bryant .....	25-5-00	6/29/57	2,265.72
9385	Garvey, Mary J. ....	Howe .....	29-5-00	6/29/57	2,607.12
9386	Gerlits, May C. ....	Kilmer .....	36-6-00	6/29/57	3,198.60
9387	Hagey, Catherine B. ....	Schurz High .....	29-0-10	6/29/57	2,222.76
9388	Hall, Estelle .....	Substitute .....	21-8-00	7/ 1/57	971.88
9389	Hansen, Gladys S. ....	Austin High .....	34-5-10	6/29/57	2,702.28
9390	Hardy, Edna M. ....	Cleveland .....	37-0-00	6/29/57	3,231.84
9391	Hatley, Olga L. ....	Austin High .....	38-4-00	6/29/57	3,318.36
9392	Heetfield, Florence E. ....	Byrne .....	38-0-00	6/29/57	3,083.04
9393	Hendy, Ausby E. ....	Hyde Park High .....	36-6-10	6/29/57	3,202.68
9394	Hill, Leona L. ....	Gallistel .....	36-9-00	6/29/57	2,834.16



## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions (continued)</i>					
9395	Hopkins, Ruth B.	Nobel	37-1-10	6/29/57	\$3,065.88
9396	Huebner, Thurman M.	Chicago Voc.	32-5-00	8/24/57	2,485.68
7206	Johnson, Esther V.	Senn High	38-5-10	6/29/57	3,360.96
9397	Jones, Constance B.	Hawthorne	20-2-05	9/17/57	902.52
9398	Jones, Janet Ann	Reilly	35-0-00	6/29/57	2,613.12
9399	Kiernan, Catherine M.	Parker Elem.	42-5-00	6/29/57	3,690.00
9400	Leach, Edward R.	Taft High	34-0-00	8/24/57	2,982.00
7210	Liska, William J.	Harrison High	37-5-00	6/29/57	3,183.48
9401	List, Edna S.	Dearborn	36-6-10	6/29/57	3,026.52
9402	Lyons, Isabelle M.	Van Vlissingen	44-7-10	6/29/57	3,877.32
9403	Maguire, Irene	Cook	47-6-05	6/29/57	3,898.20
9404	Maloney, Jane G.	Gary	44-0-00	6/29/57	3,814.92
9405	Mascarino, Mario	Austin High	25-4-10	6/29/57	2,269.80
9406	McClintock, Verna I.	Revere	39-3-10	6/29/57	3,427.56
9407	McKee, Edith F.	Field	28-2-00	6/29/57	2,498.88
9408	Meek, Helen M.	Richards Voc. High	44-0-00	6/29/57	3,814.92
9409	Mullins, Mary M.	Holden	37-8-10	6/29/57	3,302.64
9410	Nielsen, Ella P.	Gale	32-2-10	6/29/57	2,836.20
9411	Noonan, Marie R.	Gunsaulus	36-0-00	6/29/57	3,148.56
9412	Norton, Florence W.	Parker Elem.	36-2-00	6/29/57	3,093.96
9413	O'Neill, Kathryn E.	Kozminski	38-8-00	7/29/57	3,205.32
9414	Opitz, George W.	Hyde Park High	38-4-00	6/29/57	3,348.48
9415	Palman, Dora S.	Nobel	34-3-00	6/29/57	2,826.60
9416	Pauley, Irene M.	Gregory	41-8-00	6/29/57	3,631.68
9417	Payton, Myrtle S.	Hartigan	31-4-00	6/29/57	2,765.40
9418	Petersen, Esther H.	Howe	32-7-00	7/16/57	2,873.76
9419	Plapp, Elsie Marie	Schurz High	34-0-00	6/29/57	2,817.96
9420	Price, Lenore W.	Schurz High	39-0-00	6/29/57	3,398.40
9421	Rathbun, Bernadine L.	Burbank	34-2-00	6/29/57	2,835.72
9422	Reinstein, Herman	Chicago Voc. High	20-0-10	6/28/57	1,666.68
9423	Richards, Agnes E.	Tuley High	31-3-10	6/29/57	2,761.20
9424	Rigby, Kathleen B.	Morgan Park High	31-9-10	6/29/57	2,600.40
9425	Riglander, Hazel L.	TRG	33-1-10	6/29/57	2,896.68
9426	Ryan, Kathryn J.	Fulton	45-1-15	7/1/57	3,898.20
9427	Sage, Mary K.	Morgan Park High	38-4-00	6/29/57	3,348.48
9428	Schaefer, Elsie	Murphy	37-1-10	6/29/57	3,244.32
9429	Schlesinger, Leonora C.	Gale	37-8-00	6/15/57	3,053.64
9430	Settle, Florence D.	Orr	33-9-00	6/28/57	2,693.52
9431	Seyller, Kennard B.	Taft High	34-1-10	6/29/57	2,972.16
9432	Sharkey, David T.	Chicago Voc. High	37-1-00	6/29/57	2,818.92
9433	Shepherd, Olive M.	Steinmetz High	38-0-00	6/29/57	3,157.68
9434	Shields, Florence M.	Barnard	37-9-10	6/29/57	3,116.64
9435	Smidl, Henry J.	Lindblom High	38-4-00	6/29/57	3,348.48
9436	Smithson, Lillian W.	Calhoun	38-2-10	6/29/57	3,267.24
9437	Spooner, Cora A.	Sullivan High	35-4-00	6/29/57	3,092.76
9438	Stanbury, Olive P.	Burley	40-5-00	6/29/57	3,523.44
9439	Stevens, Elsie Y.	Bennett	40-5-00	6/29/57	3,523.44
7452	Sturm, Rose G.	Boone	42-1-00	6/29/57	3,547.32
9440	Van Sands, Helen	Amundsen High	33-9-10	6/28/57	2,601.00
9441	Wagner, Florence P.	Tonti	30-1-00	6/29/57	2,477.76
9442	Warner, Ernest G.	Marshall High	26-5-10	6/29/57	2,357.16
9443	Wheldon, Evelyn N.	Tuley High	31-0-00	6/29/57	2,363.28
9444	Wilbur, James W.	Calumet High	36-0-00	7/1/57	3,148.56
9445	Williams, Thelma K.	Sexton	22-8-10	6/29/57	1,798.44
9446	Woelfel, Helen A.	Schurz High	39-9-10	6/29/57	3,477.60
9447	Wolf, Genevieve	Cook	39-9-10	6/29/57	3,477.60
9448	Wolf, Marion M.	Hale	38-0-00	6/29/57	3,049.92
9449	Wood, Silvia M.	Harrison High	37-6-00	6/29/57	3,281.88
9450	Zeratsky, Erma	Parker Elem.	35-7-10	6/29/57	2,900.16
9451	Zeratsky, Ruth M.	Parker Elem.	39-3-00	6/29/57	3,423.48



## Pensions(continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Compulsory Service Retirement Pensions</b>					
9452	Adams, Florence M.	Tuley High	46-0-00	6/29/57	\$3,898.20*
9453	Anderson, Lucia B.	Lloyd	44-8-10	6/29/57	3,885.72*
8148	Anderson, Anna Marie	Penn	42-4-10	6/29/57	3,125.04*
9454	Angier, M. Estelle	Wilson Br. Jr. Col.	31-9-10	7/25/57	2,811.24
9455	Arado, Grace M.	Bell	44-9-00	6/29/57	3,889.92
9456	Ballinger, Bertha	Portage Park	43-3-00	6/29/57	3,756.60*
9457	Berg, Emily A.	Cornell	45-1-18	6/29/57	3,898.20*
9458	Bergin, Edna M.	Yates	44-8-00	6/29/57	3,881.52
9459	Berolzheimer, Beulah	DuSable High	46-9-18	6/29/57	3,898.20*
9460	Borchardt, Henry G.	Chicago Voc. High	36-0-00	6/29/57	3,148.56*
9461	Brady, Celia M.	Lane Tech. High	42-3-10	6/29/57	3,677.52
9462	Bric, Genevieve M.	Howe	44-9-10	6/29/57	3,894.00*
9463	Brown, Elzada G.	Corkery	41-1-00	6/29/57	3,573.36
9464	Bucher, Stephen E.	Lane Tech. High	34-3-10	6/29/57	3,011.16
9465	Burkhardt, Mabel G.	Budlong	39-7-00	6/29/57	3,456.72*
8154	Caplice, Irene M.	Penn	45-8-14	6/29/57	3,898.20*
9466	Clarke, Alfred H.	Board of Examiners	44-3-00	8/ 8/57	3,839.88
9467	Cole, David S.	Marshall High	39-9-10	6/29/57	3,477.60
9468	Coleman, Marion C.	Shakespeare	42-6-00	6/29/57	3,691.32*
9469	Collins, Laurence G.	Clissold	41-7-00	7/12/57	3,623.28
9470	Cooney, Blanche M.	Foreman High	38-5-00	8/20/57	3,356.76
9471	Davidson, M. Dorothy	Wells High	45-8-00	6/29/57	3,898.20*
9472	DeGerald, Beatrice E.	Field	46-0-00	6/29/57	3,898.20*
9473	Doyle, Henrietta M.	Hammond	45-1-04	7/ 7/57	3,898.20
9474	Drain, Marie P.	Murphy	35-1-00	6/30/57	3,073.56
9475	DuBois, Martha H.	Schurz High	39-0-00	8/22/57	3,398.40
9476	Dunne, Irene C.	Ruggles	40-9-10	6/29/57	3,560.88*
9477	Easter, Gladys M.	Div. of Music	42-7-00	6/29/57	3,721.68
9478	Engle, Robert H.	Hyde Park High	27-0-10	6/29/57	2,403.12
9479	Erickson, Veronica A.	Goudy	43-3-00	6/29/57	3,756.60*
9480	Evans, Emily M.	Kenwood	40-0-00	7/26/57	3,481.68
9481	Fischer, Lois E.	Austin High	42-6-00	6/29/57	3,698.28
9482	Foulk, Fanchon T.	Sayre	45-7-03	7/ 5/57	3,898.20
9483	Francis, Daisy G.	Calumet High	40-0-00	6/29/57	3,481.68*
9484	Fredrick, Grace A.	South Shore High	39-2-10	6/29/57	3,419.28*
9485	Goldberg, Fannie	Murphy	31-2-10	6/29/57	2,752.92*
9486	Guinan, Anna M.	Kohn	41-5-00	7/23/57	3,606.72
9487	Gustafson, Frances P.	Eberhart	37-2-10	6/29/57	3,252.72
9488	Hays, Elizabeth F.	Revere	31-7-10	6/29/57	2,794.56*
8010	Hennebry, Elizabeth	Oakenwald	39-6-10	6/29/57	2,845.08*
9489	Hewes, Jennie R.	Fenger High	32-0-10	7/ 1/57	2,819.52*
9490	Hickey, Anna C.	TRG	46-3-03	7/ 1/57	3,876.12*
9491	Hoffman, Florence V.	Harrison High	48-3-04	6/29/57	3,893.16*
9492	Hopkins, Bernadette	Farragut High	38-5-00	6/29/57	3,356.76*
9493	Huffaker, Vivian F.	Englewood High	38-5-00	7/ 1/57	3,356.76*
9494	Hunter, Retta	DuSable High	44-4-00	6/29/57	3,848.16*
9495	Jackson, Gertrude	La Salle	43-0-00	6/29/57	3,731.64
9496	Johnson, George A.	Drummond	25-2-00	6/29/57	2,249.04
9497	Jones, Louise A.	Armstrong	44-0-00	6/29/57	3,814.92*
9498	Kerin, Kathryn L.	Spencer	42-4-10	6/29/57	3,685.80
9499	Kohler, Harry O.	Hirsch High	31-9-10	6/29/57	2,800.80
9500	Kron, Edna H.	Sullivan High	36-3-00	7/29/57	3,173.52
9501	Livingston, M. Georgia	Wentworth	34-2-10	6/29/57	2,991.60*
9502	Lloyd, Lucile J.	Hyde Park High	40-1-00	6/29/57	3,490.08
9503	Lusson, Mary G.	Bur. of Curriculum	46-1-15	6/29/57	3,898.20
9504	Mayer, Erna A.	Tuley High	44-9-10	7/12/57	3,894.00
9505	McCahey, Marie A.	Hirsch High	44-5-10	6/29/57	3,860.76
9506	McCowan, Florence M.	Field	48-3-00	7/30/57	3,898.20
9507	McCurdy, Ina	Taft High	41-4-10	6/29/57	3,595.68*
9508	McDaniel, Hallie L.	Farragut High	39-6-00	6/29/57	3,407.28*
9509	McDonnell, Mary E.	Lyon	45-7-08	6/29/57	3,898.20*
9510	McFarland, Edna M.	Irving	44-9-10	6/29/57	3,894.00*
9511	McGuire, Catherine M.	Lindblom High	46-2-14	6/23/56	3,731.04*
9512	McHale, Ellen F.	Byford	30-8-00	7/ 1/57	2,715.48*
9513	McHale, Harry P.	Foreman High	44-0-00	6/29/57	3,814.92
9514	McKenna, Loretta B.	O'Keefe	32-9-10	7/27/57	2,867.64
9515	Mead, Nellie R.	Burnside	42-5-10	6/29/57	3,694.08
9516	Mekes, Winifred M.	Lane Tech. High	44-5-10	6/29/57	3,860.76



## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Compulsory Service Retirement Pensions (continued)</b>					
9517	Millen, Evangeline I.	Byford	39-0-00	7/19/57	\$3,398.40
9518	Mollison, Patrisa G.	Forestville	35-3-10	8/16/57	3,094.44
9519	Mullens, Agnes V.	Carter	48-6-00	6/29/57	3,883.44*
9520	Mulligan, Anna C.	Morrill	45-5-04	7/ 6/57	3,898.20
9521	Nilsen, Harriet	Mozart	44-8-00	6/29/57	3,881.52
9522	O'Dowd, Frances I.	Delano	44-0-00	6/29/57	3,814.92
9523	O'Malley, Helen E.	Taylor	42-7-10	6/29/57	3,710.76
8036	Perry, Caroline D.	Hyde Park High	39-9-00	6/29/57	3,357.48*
9524	Perry, Marguerite S.	Copernicus	35-1-10	6/29/57	3,077.76*
9525	Peterson, Clarence W.	Wilson Br. Jr. Coll.	29-4-00	6/29/57	2,598.84
9526	Pierce, Luella C.	Hyde Park High	39-0-00	6/29/57	3,398.40*
9527	Pletcher, Lyle J.	Harrison High	39-8-00	6/29/57	3,465.12*
9528	Pohlmann, Erna M.	Marshall High	41-9-00	6/29/57	3,639.96*
8426	Pondel, Dora	Lane Tech High	45-6-19	6/29/57	3,858.96*
9529	Porcelli, Marie C.	Phillips High	18-1-00	6/29/57	1,657.68
8850	Rathbun, Ruth M.	Lake View High	41-4-00	6/29/57	3,336.12*
9530	Ritzma, Peter B.	Dist. Supt.	47-3-05	6/29/57	3,898.20
9531	Rosaire, Pauline	Crane Jr. Coll.	44-1-10	7/27/57	3,827.40
9532	Rowlands, Louise C.	Austin High	35-1-10	6/29/57	3,077.76
8043	Ryan, Helen M.	Agassiz	48-1-10	6/29/57	3,865.68*
9533	Ryrholm, Violet	Pearce	45-2-00	6/29/57	3,898.20
9534	Scarry, Elizabeth	Haines	43-7-10	9/21/57	3,814.92
9535	Schildknecht, Norma	Wells High	30-9-10	6/29/57	2,727.96
9536	Schubel, Edward C., Sr.	Burley	42-4-10	8/ 6/57	3,671.88
9537	Shanley, Elizabeth M.	Coonley	45-4-00	6/29/57	3,898.20
9538	Shanley, Genevieve A.	Audubon	43-5-00	6/29/57	3,773.28
8045	Sheridan, Elizabeth F.	Tuley High	46-4-02	6/29/57	3,837.84*
9539	Shurtleff, Zada H.	Burley	40-0-00	6/29/57	3,477.24*
8379	Smith, Daisy R.	J. A. Sexton	40-9-10	6/29/57	2,975.04*
9540	Smith, Irene R.	Gresham	44-8-00	6/29/57	3,881.52
8862	Somers, Jeanette S.	TRG	34-6-10	6/29/57	2,816.40*
9541	Souter, Blanche M.	Trumbull	45-8-01	6/29/57	3,898.20*
9542	Spencer, Elizabeth J.	South Shore High	36-2-00	6/29/57	3,165.24*
9543	Spitler, Orla R.	Austin High	45-0-00	6/29/57	3,898.20*
8201	Stack, William E.	Volta	40-0-00	6/29/57	3,481.68*
9544	Stearns, Isabel M.	Goethe	43-9-10	6/29/57	3,810.72
9545	Stewart, Jeannie M.	Bright	41-7-00	7/23/57	3,616.56
9546	Sutherland, Mabel C.	Willard	29-1-00	6/29/57	2,573.88
9547	Thomas, Roscoe B.	Harrison High	41-7-00	6/29/57	3,623.28*
9548	Tufts, Matie D.	Montefiore	46-9-10	6/29/57	3,898.20*
9549	Tweedie, Dick	Morgan Park High	42-3-10	6/29/57	3,670.56*
9550	Wagner, Elsbeth	Harrison High	40-0-00	6/29/57	3,481.68*
9551	Walsh, Mary H.	Carver Elem.	43-5-00	7/ 1/57	3,773.28*
9552	Whitaker, John I.	Austin High	36-0-00	6/29/57	3,148.56*
9553	Williams, James C.	Lindblom High	42-9-00	6/29/57	3,723.24
9554	Witt, Fern G.	Young	45-9-08	6/29/57	3,898.20*
9555	Yancey, Annette M.	Lane Tech. High	39-9-10	6/29/57	3,477.60*
8468	Clancy, Charlotte A.	Tilden Tech. High	47-1-17	6/29/57	3,337.20*

(On election of a reversionary pension for a survivor, in the amount of \$1,500.00 per year, Miss Clancy's retirement pension of \$3,858.36 per year was reduced to the rate shown above.)

\*Emeritus teacher retired after re-employment on a temporary basis.

## Disability Retirement Pensions

D-467	Dennison, Ruth M.	King	32-9-10	6/01/57	2,432.88
D-468	Ek, Catherine C.	South Shore High	30-4-00	8/15/56	2,137.44
D-469	Henriksen, June B.	Columbus	16-2-10	6/05/57	1,010.76

## Widow's Pension

WT-29	Edwards, Matilda		37-0-00	8/29/57	1,310.04
	(Widow of Paul G. Edwards, examiner)				



## Pensions (continued)

### Summary of Pensions Granted

Optional service retirement pensions.....	103
Compulsory service retirement pensions.....	116
Disability retirement pensions .....	3
Widow's pension .....	1

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement, disability retirement and widow's pensions, listed above, were granted by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the physicians, listed below, was authorized.

R. P. Murphy, M.D., 1150 W. 78th St., Chicago  
 Nicholas B. Pavletic, M.D., 9948 S. Western Ave., Chicago  
 Donald Farmer, M.D., 9948 S. Western Ave., Chicago  
 To examine: Mary F. McCabe, Substitute

Irving A. Friedman, M.D., 720 Lake St., Oak Park, Ill.  
 Edwin S. Sinaiko, M.D., 104 S. Michigan Ave., Chicago  
 A. S. Geraci, M.D., 5679 W. Madison St., Chicago  
 To examine: John A. Moretti, Lane Tech. High School

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Borg, Frances H. ....	Disability .....	\$1,708.44.....	9/2/57
Lee, Bernice H. ....	Service .....	3,060.36.....	9/2/57
O'Brien, Janet .....	Service .....	2,689.80.....	9/2/57
Rutledge, Lily Way .....	Service .....	2,232.00.....	9/2/57
Sheridan, Jennie H. ....	Service .....	2,395.56.....	9/2/57
Simler, Veronica .....	Disability .....	2,073.60.....	9/2/57

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.

## Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Bernstein, Morton	Spry	Teaching	0-4-00
Brown, Anna E.	Substitute	Teaching	3-0-00
Fowler, Mary A.	Substitute	Teaching	1-0-00
Golden, Wesley D.	Bur. Bus. Ed.	Teaching	4-0-00
Harmon, Bessie M.	Mitchell	Teaching	0-5-00
King, Clara B.	Substitute	Teaching	6-4-10
Marks, Leola A.	Substitute	Teaching	0-5-00
McGinnis, J. Raymond	Chicago Voc.	Teaching	1-5-00
McKenna, Loretta B.	O'Keeffe	Teaching	1-0-00
Miller, Ethel T.	Substitute	Teaching	9-3-00
Nixon, Erna	Substitute	Teaching	1-0-00
Pohlmann, Erna M.	Marshall High	Teaching	3-0-00
Steinke, Herbert W.	Funston	Teaching	1-0-00
Taheny, John A.	Chicago Voc.	Teaching	0-9-10
Triska, Mary A.	Dewey	Teaching	1-0-00
Vallance, Neva H.	Americanization	Teaching	7-0-00

### *Military Service of the United States*

Brown, Walter W.	Roosevelt High	Military	1-0-05
Golden, Wesley	Bur. Bus. Ed.	Military	0-5-00

### *Employment in Other Chicago Governmental Units*

Bagnolia, Mary	Schurz High	School Clerk	2-8-01
King, Clara B.	Substitute	School Clerk	0-9-10
Newton, Eileen O.	Gresham	School Clerk	2-0-10
Parkhill, William E.	Tilden High	Recreational Instr.	1-8-09
Saly, Dorothy A.	Oakland	School Clerk	2-5-04
Schwabedissen, Esther M.	May	School Clerk	1-0-02
Smith, Mary B.	Scott	School Clerk	1-0-00

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Pension Legislation

The Committee on Pension Law and Rules presented a report on pension legislation which was enacted into law on July 8, 1957. A summary of the most important changes is as follows:

1. **CONTRIBUTIONS.** As Lane One salaries improve in the future, pension contributions will be increased automatically on amounts not in excess of \$7,500 per year. On the basis of the present schedule, pension contributions for the first nine yearly salary levels will not be changed. Contributions for the 10th year to the 30th year will be based on \$6,250 per year. Contributions for the 30th year and thereafter will be based on \$6,500 per year. There will be no change in the requirement that maximum pension contributions are limited to and governed by the salaries which are paid to regularly appointed teachers credited with a bachelor's degree (*Lane One*).
2. **PENSIONS.** Service and disability retirement pensions will be based on the same salary rates as are used for contributions. There are no changes in the pension formulas. The rate of discount on service retirement pensions to persons retiring between the ages of 55 and 60 years was not altered. It remains at  $\frac{1}{4}$  of 1% for each month under age 60 down to a minimum age of 55 years.
3. **MINIMUM SERVICE REQUIREMENT FOR RETIREMENT PENSION.** A vested interest in a pension at age 65 can be established after 10 years' service for persons retiring after age 55 with less than 20 years of service.
4. **SINGLE-SUM DEATH BENEFIT.** The single-sum benefit is now payable to beneficiaries of all male teachers who die in service.
5. **EMPLOYMENT OF PENSIONERS.** Pensions will be paid to annuitants while employed as substitute teachers for a maximum of 60 days in a school year. Salaries during this period will supplement pension payments from the Fund.
6. **INVESTMENTS.** The investment authority has been extended to include additional eligible securities for investment under prescribed restrictions.
7. **REVENUE.** The tax levy has been increased by \$568,000 per year, thereby fully financing the improved benefits.

On motion by Mr. Petrie, seconded by Mr. Meierdierks, the report of the committee on pension legislation was approved by the following roll-call vote:

Ayes—Miss Scully, Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Mr. Whiston, Miss Taggart—7. Nays—None.



## MISCELLANEOUS BUSINESS

### A Report by the Actuary on Recent Ruling of the Internal Revenue Service

A comprehensive report by the actuary, Mr. A. A. Weinberg, on the latest ruling of the Internal Revenue Service regarding the taxable status of Chicago teachers' pensions was presented by the Executive Secretary and discussed. On motion of Mr. Petrie and seconded by Mr. Meierdierks, the trustees voted unanimously to file a copy of Mr. Weinberg's complete report with the documents of this meeting and to print the following summary in the proceedings:

Mr. Weinberg stated that, according to a recent ruling by the Internal Revenue Service, pensioners of the Chicago Teachers' Pension Fund now may obtain credit on a limited basis for a proportionate share of public contributions to the Fund during the period from 1921 to 1939. The basis for this consideration is (1) that salaries of public employees during this period were not subject to income tax and (2) that, if an employer's contributions to a public pension fund prior to 1939 had been paid directly to the teachers, the amounts would have been exempt from income tax. The period from 1921 to 1939 was used because no public revenue was paid the Fund until 1921.

In the case of the Chicago Teachers' Pension Fund, public revenues were extremely small during the years prior to 1939. They were unrelated to teachers' contributions or to the accruing costs of pensions. Consequently, a procedure for allocating these sums is based on the ratio of actual public revenues to total annual salaries for each of the years in question.

In conformity with the ruling, each contributor was deemed to have received the maximum salary for elementary teachers, because the computation must be related to the pension plan for all covered employees in a particular year. On this basis, the following additional amounts for years from 1921 to 1939 may be added to members' contributions:

1921	.....	\$11.28	1927	.....	\$66.80	1933	.....	\$ 38.15
1922	.....	8.13	1928	.....	40.89	1934	.....	56.32
1923	.....	6.68	1929	.....	35.79	1935	.....	88.40
1924	.....	76.51	1930	.....	1.86	1936	.....	83.83
1925	.....	53.83	1931	.....	58.88	1937	.....	116.02
1926	.....	63.15	1932	.....	24.44	1938	.....	104.00

Mr. Weinberg advised that relatively few of the Fund's present pensioners can expect to benefit from the application of this ruling in the form of a tax reduction. Under present income tax regulations, personal exemptions and maximum tax credits (totaling up to \$2,400 per year) allow more consideration for the average pensioner over age 65 than would be achieved by adding his share of public revenue to his own contributions. Future pensioners will benefit from the ruling for a limited period of time and to the extent that contributing service in the Chicago Public Schools was rendered between the years 1921 and 1939.

On motion by Mr. Petrie, seconded by Mr. Whiston, the trustees authorized the executive secretary to employ whatever additional help is needed to prepare analyses and reports for all pensioners at the earliest possible date.



## ADJOURNMENT

On motion by Mr. Petrie, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Helen E. Taggart*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report**  
**Friday, October 4, 1957**

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Due to the sudden and untimely death of the president, Miss Susan Scully, the vice-president, Mrs. Light, called the meeting to order at 4:15 P.M.

**ROLL CALL**

Present: Mrs. Light, Mrs. Johnsen, Mr. Meierdierks, Mr. Petrie, Miss Taggart—5.

Absent: Mr. Whiston, Mr. Marshall, Mr. Pasnick—3.



## DEATH OF THE PRESIDENT

Miss Taggart reported the sudden and untimely death on September 30, 1957 of Miss Susan Scully, President of the Board of Trustees, and presented the following tribute in her behalf.

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# In Memoriam

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## SUSAN SCULLY

With profound sorrow, the trustees of the Public School Teachers' Pension and Retirement Fund of Chicago record the sudden and untimely death on September 30, 1957 of SUSAN SCULLY, trustee of the Fund and president of the Board of Trustees.

Miss Scully was elected by the teachers to serve as a member of the Board of Trustees in October of 1938. She served as recording secretary of the Board from 1942 to 1951 and as president from 1951 until the date of her death. During the period of her service she contributed significantly and untiringly to programs which were designed to strengthen the Fund organically and financially and to improve its benefit provisions. She was ever-mindful of the teachers' great need for a full measure of financial security in old age. During recent years, she was seriously concerned about the impact of an inflationary economy on the fixed and limited incomes of retired teachers. One of her greatest desires was to find a feasible and acceptable solution to this important, basic problem.

By her passing, the Chicago Teachers' Pension Fund has lost a forceful leader, one who has been identified throughout the years with constructive research in matters related to teachers' pensions, and an individual who was recognized for her unselfish dedication to problems of teacher welfare. The Board of Trustees, the contributors to the Fund and the pensioners have lost a devoted and able trustee, a good friend and a conscientious associate, ever ready to work for the welfare and interest of the teachers of Chicago. The trustees desire to express their recognition and appreciation of these qualities and to enter upon the minutes of this meeting a testimony to her memory.

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On motion by Miss Taggart, seconded by Mr. Meierdierks, the trustees unanimously approved the foregoing tribute and ordered that a copy, suitably engrossed, be presented to surviving relatives.

## Election of President

Miss Taggart nominated Mr. Arthur Petrie for the office of president to fill the unexpired term of Miss Scully. On motion by Mrs. Johnsen, the nominations were closed. There being only one nominee, Mrs. Light, acting president, declared Mr. Petrie duly elected president. Mr. Petrie took the chair and proceeded to conduct the meeting.

## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

By-law 7, section 5, of the Board of Trustees, provides that the trustees shall choose by lot three members of the canvassing board from judges of election in each odd-numbered district of the Board of Education, provided that such judges shall have indicated their willingness to serve in this capacity. The trustees also are required to fill vacancies for unexpired terms in the same manner. The following is a report of persons so appointed:

Name	School	District
<i>For Terms of Two Years Ending September 1959</i>		
Gerald E. Krane.....	Peterson .....	No. 1
Marguerite R. Luzi.....	Oriole Park .....	No. 1
Aphrodite Plamboura .....	Parental .....	No. 1
Coletta Byrne .....	Young .....	No. 3
James E. Fairbanks.....	Smyser .....	No. 3
Opal B. Oneal.....	Franklin .....	No. 3
Shari Lieberman .....	Agassiz .....	No. 5
Mildred V. Widen .....	Manierre .....	No. 5
F. Orville Johnson.....	Washburne Trade .....	No. 5
Joanne Whalen .....	Tilton .....	No. 7
Harriette D. West.....	Gregory .....	No. 7
Myron Kuropas .....	Tennyson .....	No. 7
Meryl F. Dallman.....	Corkery .....	No. 9
Mildred P. Lindauer.....	Byrne .....	No. 9
William Wieser .....	Harrison High .....	No. 9
A. Raymond Davis.....	Altgeld .....	No. 11
Odessa A. Howard.....	Gillespie .....	No. 11
Judith E. Sanderson.....	Grimes Br. of Hale.....	No. 11
Helen Mulroy .....	O'Keeffe .....	No. 13
Rachel B. Shands.....	Colman .....	No. 13
Adeline K. Smith.....	Parkside .....	No. 13
Shirley Kremsner .....	Clissold .....	No. 15
Charles A. Jordon.....	Morgan Park High.....	No. 15
Charles N. Haverly.....	Sutherland .....	No. 15
Dorothy Boyce .....	Administrative Offices .....	No. 15

### *To Fill Vacancies for Terms of One Year Ending September 1958*

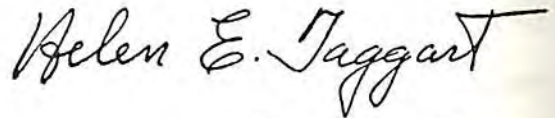
Irwin I. Glustoff.....	Gale .....	No. 2
Harriett L. Johnson.....	Brainard .....	No. 8
John T. Gunn.....	Williams .....	No. 10

On motion by Mr. Meierdierks, seconded by Mrs. Johnsen, these appointments were approved unanimously and a report was ordered printed in the proceedings of this meeting.



### ADJOURNMENT

On motion by Mrs. Light, seconded by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

A handwritten signature in cursive script that reads "Helen E. Jaggart". The signature is written in dark ink and is positioned above the typed name.

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, November 15, 1957**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, November 15, 1957.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members Present: Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mrs. Light, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8.

Member Absent: Mr. Caples—1.

*(Due to the fact that Mr. Caples was not elected trustee until November 13, 1957, notice of this meeting was unavoidably short. His absence was due to a previous commitment.)*

Mr. Sidney Deutsch, Treasurer of the City of Chicago and ex-officio Treasurer of the Public School Teachers' Pension and Retirement Fund of Chicago, was present also.

**APPROVAL OF MINUTES**

On motion by Mr. Pasnick, seconded by Mr. Meierdierks, the minutes of the regular meeting of September 20, 1957 and adjourned meeting of October 4, 1957 were approved as printed.



## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The Recording Secretary, Miss Taggart, presented the reports of the Canvassing Board on the certification and election of candidates for the offices of trustee and a communication from the Secretary of the Board of Education regarding the election of Mr. William G. Caples. They are as follows:

#### Certification of Candidates by the Canvassing Board

*The canvassing board reports that on October 16, 1957, petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund of Chicago were examined in accordance with the provision of by-law 7, section 8. Each petition was signed by no less than twenty-five contributors, was filed ten days before the election on October 25, 1957, and was executed for no more than one candidate.*

*Therefore, the chairman and secretary of this Board certify to the recording secretary of the Board of Trustees that the following persons are entitled to be candidates for the offices of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago for the terms indicated. They also request that the names of candidates entitled to be placed on the ballots shall be rotated so that each name shall appear in each position, so far as possible, on an equal number of ballots.*

#### Nominated for 3-Year Terms

JAMES WM. DOHENY  
ARTHUR R. PETRIE  
HELEN E. TAGGART

#### Nominated for 2-Year Terms

ANN M. LALLY  
WILLIAM N. LASKY  
IRA H. MONELL

*The Board reports further that the secretary received a letter of withdrawal as a candidate for a three-year term from William N. Lasky, for whom such petitions were filed. Since the withdrawal was requested within the required ten days before the election, William N. Lasky shall not be considered a candidate for the three-year term and his name shall not appear on the ballot for that term of office.*

(Signed) KATHLEEN CRAIN, Sec'y. (Signed) LEONARD H. SOLLO, Chairman

#### Statement by Canvassing Board of Votes and Ballots Cast

##### Votes Cast for 3-Year Terms

JAMES WM. DOHENY..... 4,370  
ARTHUR R. PETRIE..... 8,949  
HELEN E. TAGGART..... 10,306

##### Votes Cast for 2-Year Terms

ANN M. LALLY..... 8,208  
WILLIAM N. LASKY..... 1,830  
IRA H. MONELL..... 1,701

VALID BALLOTS 13,165 SPOILED BALLOTS 604 TOTAL BALLOTS 13,769

State of Illinois }  
County of Cook } ss.  
City of Chicago }

*The undersigned Chairman and Secretary of the Canvassing Board, selected from the contributing members of the teaching force in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, HEREBY CERTIFY that the foregoing is a true and correct statement of the votes cast for each candidate for the office of trustee, at the election held in each school and in each polling place in Chicago on October 25, 1957; that an account of all official ballots has been made and verified; and that each of the following candidates received a plurality of all votes cast for his respective position and is declared to be duly elected trustee for the term indicated:*

ARTHUR R. PETRIE ELECTED FOR A TERM OF THREE YEARS  
HELEN E. TAGGART ELECTED FOR A TERM OF THREE YEARS  
ANN M. LALLY ELECTED FOR A TERM OF TWO YEARS

GIVEN under our hands this 25th day of October, A.D., 1957.

(Signed) KATHLEEN CRAIN, Sec'y. (Signed) LEONARD H. SOLLO, Chairman

*A Communication from the Secretary of the Board of Education*

BOARD OF EDUCATION  
City of Chicago

Miss Evelyn Sholund, Executive Secretary  
Public School Teachers' Pension and Retirement Fund  
228 N. LaSalle Street, Chicago 1, Illinois

November 14, 1957

Dear Miss Sholund:

At the meeting of the Board of Education of the City of Chicago held November 13, 1957, Mr. William G. Caples was elected to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years effective November 1957.

Sincerely yours,

(Signed) H. H. Buck, Secretary.

On motion by Mr. Meierdierks, seconded by Mr. Pasnick, the reports of the canvassing board and the communication from the secretary of the Board of Education were accepted and ordered printed in the proceedings of this meeting, and the documents pertaining thereto were ordered filed. This motion was approved unanimously.

## REORGANIZATION OF THE BOARD OF TRUSTEES

On motion by Mr. Meierdierks, seconded by Dr. Lally, the order of business was suspended in order to consider the reorganization of the Board of Trustees. This motion was approved unanimously.

Mr. Petrie requested nominations for the office of President of the Board of Trustees. Miss Taggart nominated Mr. Arthur Petrie to serve as President of the Board of Trustees. The nomination was seconded by Mr. Pasnick. Mrs. Light, Vice-President, took the chair and asked if there were further nominations. There being no further nominations, Mr. Whiston moved that the secretary cast a unanimous ballot electing Mr. Petrie President. This motion was seconded by Mr. Pasnick and approved unanimously. Thereupon, Mrs. Light declared Mr. Petrie duly elected President for a term of one year.

Mr. Petrie resumed the chair and requested nominations for the office of Vice-President. Mrs. Light nominated Mr. Whiston. Mr. Pasnick seconded the nomination. There being no further nominations, Mrs. Light moved that the secretary cast a unanimous ballot electing Mr. Whiston Vice-President. This motion was seconded by Mr. Pasnick and approved unanimously. Thereupon, Mr. Petrie declared Mr. Whiston duly elected Vice-President for a term of one year.

Mr. Petrie requested nominations for the office of Financial Secretary. Dr. Lally nominated Mr. Meierdierks. Mr. Pasnick seconded the nomination. There being no further nominations, Dr. Lally moved that the secretary cast a unanimous ballot electing Mr. Meierdierks Financial Secretary. This motion was seconded by Mr. Pasnick and approved unanimously. Thereupon, Mr. Petrie declared Mr. Meierdierks duly elected Financial Secretary for a term of one year.



Mr. Petrie requested nominations for the office of Recording Secretary. Miss Taggart nominated Mrs. Light. Mr. Pasnick seconded the nomination. There being no further nominations, Miss Taggart moved that the secretary cast a unanimous ballot electing Mrs. Light Recording Secretary. This motion was seconded by Mr. Pasnick and approved unanimously. Thereupon, Mr. Petrie declared Mrs. Light duly elected Recording Secretary for a term of one year.

Mr. Petrie requested nominations for the office of Chairman of the Committee on Finance. Mrs. Light nominated Miss Taggart. Mr. Pasnick seconded the nomination. There being no further nominations, Mrs. Light moved that the secretary cast a unanimous ballot electing Miss Taggart Chairman of the Committee on Finance. This motion was seconded by Mr. Pasnick and approved unanimously. Thereupon, Mr. Petrie declared Miss Taggart duly elected Chairman of the Committee on Finance for a term of one year.

Mr. Petrie requested nominations for the office of Chairman of the Committee on Annuities and Credentials. Mr. Whiston nominated Mrs. Johnsen. Mrs. Light seconded the nomination. There being no further nominations, Mr. Whiston moved that the secretary cast a unanimous ballot electing Mrs. Johnsen Chairman of the Committee on Annuities and Credentials. This motion was seconded by Mrs. Light and approved unanimously. Thereupon, Mr. Petrie declared Mrs. Johnsen duly elected Chairman of the Committee on Annuities and Credentials for a term of one year.

Mr. Petrie requested nominations for the office of Chairman of the Committee on Pension Law and Rules. Mrs. Light nominated Dr. Lally. Mrs. Johnsen seconded the nomination. There being no further nominations, Mrs. Light moved that the secretary cast a unanimous ballot electing Dr. Lally Chairman of the Committee on Pension Law and Rules. This motion was seconded by Mrs. Johnsen and approved unanimously. Thereupon, Mr. Petrie declared Dr. Lally duly elected Chairman of the Committee on Pension Law and Rules for a term of one year.

Mr. Pasnick moved that the following officers assume their duties at the next meeting of the Board of Trustees. This motion was seconded by Mr. Meierdierks and approved unanimously.

President.....	Arthur R. Petrie
Vice-President.....	Frank M. Whiston
Financial Secretary.....	George O. Meierdierks
Recording Secretary.....	Laura M. Light
Chairman, Committee on Finance.....	Helen E. Taggart
Chairman, Committee on Annuities and Credentials.....	Mabel S. Johnsen
Chairman, Committee on Pension Law and Rules.....	Ann M. Lally

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 19, 1957 through November 13, 1957, inclusive, and totaling \$1,019.25 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
9/30/57	Office supplies .....	\$ 39.69	
10/31/57	Office supplies .....	81.99	\$ 121.68
<b>Board of Education of the City of Chicago:</b>			
11/ 6/57	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 7/1/57 to 9/30/57 .....		75.29
<b>Builders Building:</b>			
11/ 6/57	Alterations and repairs to provide for air conditioning .....		567.31
<b>Hayes Statistical Service, Inc.:</b>			
9/20/57	Actuarial statistics and insurance reports.....	175.25	
to	Pension payroll changes in September and October.	66.00	
10/31/57	Teachers' contribution credits by Board of Education .....	1,638.63	
	Financial statistics .....	121.85	
	Office administration .....	224.30	
	Election expense .....	168.80	2,394.83
<b>International Business Machines Corporation:</b>			
10/ 1/57	IBM electric executive typewriter.....		475.00
<b>McCormick and Henderson, Inc.:</b>			
9/ 3/57	Printed forms and supplies.....	894.85	
to			
10/31/57	Election materials:		
	Printed labels, seals, certificates, forms, and instructions for judges and clerks. \$165.00		
	20,000 Bulletins on election procedures, etc. (Printing, postage & mailing) 312.77		
	22,000 Special notices for election (Printing, postage & mailing) .....	269.40	
	1,500 Notices of election.....	53.20	
	43,000 Specimen and official ballots.....	256.80	
	Special envelopes (13 x 18, 9 x 12 and #11) 150.50		
	21,000 Reports on election.....	121.00	1,328.67
	22,000 September 27, 1957 "Pension Facts" (Printing, mailing & postage) .....	367.00	
	25,000 Manuals of information (Printing, mailing & postage).....	2,497.58	
	1,500 Texts of pension law.....	813.80	
	June report of Board of Trustees' proceedings... ..	496.80	6,398.70
<b>Process Color Plate Company:</b>			
10/22/57	Rubber name plates.....		24.03



**Bills (continued)**

	<b>Randolph Box &amp; Label Co.:</b>	
10/ 7/57	Ballot boxes .....	42.43
	<b>Standard Register Company:</b>	
10/ 4/57	Income tax forms #1099 .....	59.11
	<b>Physicians:</b>	
10/16/57	Geracl, A. S., M.D., Examination of John A. Moretti	15.00
11/ 7/57	Sinaiko, Edwin S., M.D., Examination of John A. Moretti .....	25.00
		<u>\$10,198.38</u>

On motion by Mrs. Light, seconded by Mr. Whiston, the foregoing reports and recommendations of the committee were approved. Expenditures for the reimbursement of the contingent account and for the payment of bills were authorized and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Light, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. In the case of Mary F. McCabe, application for refund is in lieu of an application for disability retirement pension and is accompanied by a written release to the effect that, upon receipt of such refund, she shall have no further interest in or claim against the Fund. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation of Regularly Employed Members:**

Aldrich, Celeste Marie .....	\$ 481.50
Alexander, Frieda Arlene .....	534.00
Alleshouse, Ruth .....	579.00
Aramburu, Muriel .....	888.00
Beaudoin, Gertrude E. ....	884.25
Bourke, Marie G. ....	100.00
Boyd, Estella H. ....	577.50
Brody, Vivian .....	1,147.40
Brooks, Grace N. ....	273.00
Bulawa, Pauline G. ....	141.04
Byrd, Theodore R. ....	510.08

## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(continued)*

Chapin, Ruth .....	203.33	
Davis, Idelle .....	291.54	
Doyle, Genevieve D. ....	95.00	
Doyle, Joan M. ....	48.00	
Egan, Julia C. ....	\$ 621.28	
Farr, Donna .....	587.82	
Fishman, Anne .....	1,891.95	
Flagg, Mildred Roth .....	1,165.14	
Foster, Mary E. L. ....	517.50	
Freeman, Kathleen S. ....	758.00	
Garfinkel, Pauline S. ....	463.50	
Garron, Jane C. ....	27.00	
Giuffre, Margaret .....	416.00	
Goldman, Nathaniel .....	973.31	
Gorski, Diane A. ....	147.00	
Hagemann, Raymond S. Jr. ....	581.34	
Harmon, Nannie A. C. ....	1,647.50	
Kornaros, Danae A. ....	1,005.50	
Kubisch, Gretchen .....	254.50	
LeVander, Gracebelle .....	86.00	
Levin, Judy R. ....	558.00	
Linick, Madeline .....	240.00	
Lukic, Mildred J. ....	302.00	
Murphy, Patricia J. ....	1,033.73	
Nehf, Iona Renee .....	766.00	
Nerlinger, Clara Marie .....	258.00	
Nielsen, Ethel S. ....	509.50	
O'Leary, Rosemarie J. ....	165.00	
Orleans, Sheila .....	176.30	
Overholt, Joan .....	333.76	
Quinlan, Kathleen A. ....	249.50	
Robinson, Mary F. ....	723.70	
Rodnick, Leonard .....	745.05	
Schaefer, Miriam .....	477.75	
Schoolfield, Walter .....	556.94	
Singer, Rose D. ....	292.00	
Smith, Marjorie M. ....	290.00	
Soderberg, Joan H. ....	886.18	
Stanley, Janet J. ....	475.50	
Tresselt, Ruth Marie .....	1,103.40	
Vasti, Faith E. ....	240.00	
Walthouse, Mary L. ....	466.50	
Welna, Dorothy Jean .....	192.00	
Zalon, Lucille B. ....	190.00	\$29,127.79

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Bernstein, Helen Emily .....	102.75	
Castronovo, Virginia .....	234.00	
Clarke, Joan Patricia .....	234.00	
Durrett, Mary E. ....	162.72	
Durrett, Wilmer O. ....	270.12	
Elkin, Joan Marion .....	56.25	
Etson, Rosa .....	234.00	
Gleiss, Joyce .....	108.00	
Guy, Aquilla S. ....	120.00	
Keay, Stephen R. ....	295.47	
McCabe, Mary F. ....	6,072.00*	
McCarville, Helen A. ....	238.45	
McNamara, Eugene .....	14.07	
Osborne, Hiawatha L. ....	31.68	
Riley, Shirley .....	354.00	
Rosenthal, Lois .....	150.00	
Samuels, Roberta .....	96.00	
Schloerb, Richard A. ....	150.00	
Schmetterer, Audrey .....	126.00	
Smith, Anna M. ....	234.00	
Stein, Burton .....	150.00	
Zenke, Ronald L. ....	60.00	9,493.51

\*Application for refund in lieu of pension.



## Refunds and Death Benefits *(continued)*

### Refunds of Accumulated Contributions on Death:

Begy, Mary Elizabeth ( <i>Gladys Mary Begy, beneficiary</i> ) . . . \$	2,881.00	
Dilibert, Antoinette ( <i>Beatrice Dilibert, beneficiary</i> ) . . .	4,181.77	
Edwards, Leatrice J. ( <i>James Wendell Edwards, beneficiary and Leatrice Yvonne Edwards, a minor beneficiary by Lena L. Compton, guardian</i> ) . . . . .	2,815.70	
Hoag, Elizabeth W. ( <i>Stephen T. Hoag, beneficiary</i> ) . . . . .	641.00	
Joy, Julia W. ( <i>Ruth W. Roche, Rita Roche Doubek and Richard E. Roche, beneficiaries</i> ) . . . . .	4,647.25	
Matson, Marilouise ( <i>Gertrude Rockwell Slibeck, beneficiary</i> ) . . . . .	3,932.00	
Neal, Jewel ( <i>Geneva Bradley, beneficiary</i> ) . . . . .	531.00	
Scully, Susan ( <i>Anne McCormick Ray, beneficiary</i> ) . . . . .	5,077.50	\$24,707.22

### Single Payment Benefit on Death of Teachers:

Begy, Mary Elizabeth ( <i>Gladys Mary Begy, beneficiary</i> ) . .	2,500.00	
Dilibert, Antoinette ( <i>Beatrice Dilibert, beneficiary</i> ) . . . .	2,500.00	
Edwards, Leatrice J. ( <i>James Wendell Edwards, beneficiary and Leatrice Yvonne Edwards, a minor beneficiary by Lena L. Compton, guardian</i> ) . . . . .	2,500.00	
Joy, Julia W. ( <i>Ruth W. Roche, beneficiary</i> ) . . . . .	2,500.00	
Matson, Marilouise ( <i>Gertrude Rockwell Slibeck, beneficiary</i> ) . . . . .	2,500.00	
Neal, Jewel ( <i>Geneva Bradley, beneficiary</i> ) . . . . .	500.00	
Scully, Susan ( <i>Anne McCormick Ray, beneficiary</i> ) . . . . .	2,500.00	
Shaw, Dorothy E. ( <i>Anne L. Landry, executor</i> ) . . . . .	2,500.00	18,000.00

### Single Payment Benefit on Death of Teacher-Pensioners:

McCune, Nora ( <i>Harry E. McCune, executor</i> ) . . . . .	500.00	
Oakey, Catherine ( <i>Rita Schwark, beneficiary</i> ) . . . . .	500.00	1,000.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Galligan, Anna E. . . . .	203.20	203.20
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### Refunds a/c Adjustments in Rates of Contributions:

Anglin, Jean B. . . . .	\$ 16.00	
Charnes, Alvin E. . . . .	2.70	
Etten, Mildred M. . . . .	44.80	
Jankowski, Rossaria M. . . . .	1.50	
Manning, Ruth F. . . . .	163.25	
McDermott, Mary . . . . .	1.00	
Riccio, Felicia . . . . .	21.00	
Rice, Ethlyn J. . . . .	72.10	322.35
		\$82,854.07

On motion by Mrs. Light, seconded by Mr. Whiston, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Light, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8. Nays—None.

## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Davis, Murda B. ....	\$ 94.14	374869	8/31/57	Pension payment
Flynn, Rose E. ....	95.56	365142	6/30/57	Pension payment
Moran, Mildred S. ....	285.92	382118	9/30/57	Pension payment
Schlaeger, Gail .....	76.46	382493	9/30/57	Pension payment

On motion by Mrs. Light, seconded by Mr. Whiston, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Light, Mrs. Johnsen, Dr. Lally, Mr. Pasnick, Mr. Meierdierks, Mr. Whiston, Miss Taggart—8. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>U. S. Government</i>				
\$500,000	United States 4% Treasury Bonds The First National Bank of Chicago	10/1/57	10/1/69	4.00%
<i>Railroads</i>				
\$100,000	Northern Pacific Railway 2¾% Equipment Trust Certificates of 1951	3/30/51	3/30/65	4.70%
\$100,000	Salomon Bros. & Hutzler Southern Pacific Company 4½% Equipment Trust Certificates, Series ZZ Halsey, Stuart & Co., Inc.	10/1/57	10/1/68	4.65%

On motion by Mrs. Light, seconded by Mr. Whiston, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Light, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9556	Dennison, Imelda C. . . . .	Libby . . . . .	35-5-10	9/27/57	\$2,748.00
9557	Everett, Charles V. . . . .	Chicago Voc. High. . . . .	28-1-10	6/29/57	2,494.68
9558	Fossier, Clarence F. . . . .	South Shore High. . . . .	30-6-10	11/ 7/57	1,945.08
9559	Hagey, George L. . . . .	Lane Tech. High. . . . .	34-1-00	10/ 2/57	2,826.24
9560	Hill, Nellie M. . . . .	Foster Park . . . . .	40-4-00	8/30/57	3,515.04
9561	Kinnard, Marie H. . . . .	Attucks . . . . .	27-5-10	11/28/56	2,081.28
9562	Marston, Anne H. . . . .	Nash . . . . .	23-5-14	10/18/57	1,237.08
6792	Mather, Mary W. . . . .	Farnsworth . . . . .	28-4-00	10/ 9/57	1,720.08
9563	Meinhardt, Elsie C. . . . .	Fenger High . . . . .	40-1-10	10/26/57	3,532.56
9564	Moeller, Geraldine . . . . .	Phil Sheridan . . . . .	35-5-10	10/ 1/57	2,727.24
9565	O'Brien, Helen J. . . . .	Edwards . . . . .	39-9-00	9/28/57	3,492.48
9566	Papageorge, Christine . . . . .	Jefferson . . . . .	37-1-10	10/ 9/57	3,270.96
9567	Riordan, May H. . . . .	Parkside . . . . .	45-0-00	8/22/57	3,898.20
7716	Swift, Frances L. . . . .	Jamieson . . . . .	37-1-00	11/ 2/57	3,284.40
8327	Velasco, Mary Dunn . . . . .	Scott . . . . .	37-6-10	11/13/57	3,318.60
9568	Vesely, Bessie . . . . .	McCormick . . . . .	42-1-00	9/28/57	3,676.68

#### *Compulsory Service Retirement Pensions*

8161	Dunnett, William T. . . . .	Lane Tech. High. . . . .	24-8-00	7/ 1/57	1,361.64*
8163	Galligan, Anna E. . . . .	J. N. Thorp . . . . .	47-4-15	10/15/57	3,909.96*
9569	Griffin, Loretta T. . . . .	O. A. Thorp . . . . .	44-2-10	6/29/57	3,835.68*
9570	Mayer, Frances E. . . . .	Marshall High . . . . .	27-3-10	9/26/57	3,050.76*
9571	Meynen, Ruth O. . . . .	Reinberg . . . . .	40-7-00	6/29/57	3,540.00
9572	Sayle, Mona . . . . .	Spalding Elem. . . . .	44-0-10	11/ 1/57	3,850.56*

\*Emeritus teacher retired after re-employment on a temporary basis.

#### *Summary of Pensions Granted*

Optional service retirement pensions . . . . .	16
Compulsory service retirement pensions . . . . .	6

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Light, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8. Nays—None.

## Denial of Disability Pension

The Committee on Annuities and Credentials reported that an application for disability retirement annuity and reports of physicians were examined for John A. Moretti. Since three physicians do not agree that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him for teaching, the committee recommended that this pension be denied.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the pension was denied by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mrs. Light, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8. Nays—None.

## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the physicians, listed below, was authorized.

Claresa F. M. Armstrong, M.D., 720 S. Wolcott Ave., Chicago  
Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago  
Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago

To examine: Elizabeth A. Fitzgerald, Waller High School

J. J. McLaughlin, M.D., 8501 S. Cottage Grove Ave., Chicago  
Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago  
Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago

To examine: Bernice Mahoney, Hyde Park High School

Louis N. Giannasi, M.D., 5108 Oakton St., Skokie, Ill.  
J. J. Mussil, M.D., 4948 Dempster St., Skokie, Ill.  
Edwin S. Sinaiko, M.D., 104 S. Michigan Ave., Chicago

To examine: Genevieve B. Mohr, Oriole Park School

## Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.



### Cancellation of Pensions *(continued)*

Name	Type of Pension	Rate of Pension	Date Re-employed
Cross, Kathryn M. ....	Service.....	\$3,280.08.....	10/16/57
Gustavson, Martha E. ....	Service.....	2,476.08.....	9/ 2/57
Hall, Estelle W. ....	Service.....	971.08.....	9/ 3/57
Kuebler, Elizabeth .....	Service.....	2,425.08.....	9/16/57
Lee, Glenn A. ....	Service.....	2,783.16.....	9/16/57
Moynihan, Ella C. ....	Service.....	3,685.80.....	9/16/57
Schmitt, Clara .....	Service.....	2,268.00.....	9/ 2/57

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, pensions for persons, listed above, were ordered cancelled on the dates indicated by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Light, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Anderson, Betty L. ....	Substitute .....	Teaching .....	1-0-00
Bakeman, C. Vincent. ....	Substitute .....	Teaching .....	1-0-00
Campbell, John A. ....	Calumet High .....	Teaching .....	6-0-06
Casey, Carolyn M. ....	Substitute .....	Teaching .....	1-0-00
Flood, John .....	Washburne Trade .....	Teaching .....	0-9-04
Gillen, Doris A. ....	TRG .....	Teaching .....	1-0-00
Grogan, M. Lucille .....	Bur. Tea. Personnel .....	Teaching .....	1-0-00
Kirksey, Ola B. W. ....	Substitute .....	Teaching .....	3-4-00
Pollack, Max .....	Crane High .....	Teaching .....	0-9-10
Snyder, Elizabeth D. ....	Americanization .....	Teaching .....	8-3-15
Woodley, Louise E. ....	Phillips Elementary .....	Teaching .....	2-1-15

### *Military Service of the United States*

Charnes, Alvin E. ....	Harrison High .....	Military .....	3-8-00
Kretz, William Francis .....	Hess .....	Military .....	2-0-00
Nicol, Edward M. ....	Parker Elementary .....	Military .....	1-7-00
Sefcheck, Richard M. ....	Cleveland .....	Military .....	2-5-10
Stahl, Donald E. ....	Murphy .....	Military .....	1-9-10

**Employment in Other Chicago Governmental Units**

Boyd, Elizabeth	Gale	School Clerk	4-2-05
Carpenter, Theresa	Sullivan High	School Clerk	1-1-05
Czerwionka, Fred G.	Ravenswood	Playground Instr.	1-0-00
Flaherty, Alice Lee	Hale	School Clerk	1-0-10
Hawley, Mary S.	Hitch	School Clerk	0-8-00
Joy, Grace A.	Englewood High	Recreational Inst.	2-0-00
O'Malley, Catherine P.	Gresham	School Clerk	2-6-10
Resk, Margaret M.	Clissold	School Clerk	6-2-02
Weinsheimer, Linda H.	Goethe	Playground Instr.	1-2-15
Williams, W. Gloria	Brownell	Librarian	2-2-00

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Light, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8. Nays—None.

## MISCELLANEOUS BUSINESS

### A Request From the City Treasurer

The trustees considered a request from Mr. Sidney Deutsch, Treasurer of the City of Chicago, that the trustees employ a person at \$325.00 a month to service the Fund's securities in his custody. On motion by Mr. Whiston, this matter was referred to the Committee on Finance for study and report. The motion was seconded by Mr. Meierdierks and approved unanimously.

## ADJOURNMENT

On motion by Mr. Whiston, seconded by Mr. Pasnick, the meeting adjourned to convene at the call of the Secretary.

*Helen E. Taggart*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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Regular Meeting—Official Report

Friday, January 17, 1958

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, January 17, 1958.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members Present: Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5.

Members Absent: Dr. Lally, Mr. Caples, Mr. Pasnick, Mr. Whiston—4.

*(Dr. Lally's absence was due to illness. Absences of Messrs. Caples, Pasnick and Whiston were due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mrs. Light, seconded by Miss Taggart, the minutes of the regular meeting of November 15, 1957 were approved as printed and the printed minutes for the regular meeting of January 18, 1957 were corrected on page 153 to change the refund of accumulated contributions on death of Frances E. Dunne from \$1,699.60 to \$1,563.60.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1957 through December 31, 1957

### INVESTMENT ACCOUNT

#### Investments, September 1, 1957 at Par Value

Bonds of the United States and of the state of Illinois and its subdivisions.....	\$29,634,747.54	
Corporate bonds .....	8,690,000.00	
Chicago Board of Education 6% tax anticipation warrants .....	100.00	
<b>Total .....</b>		<b>\$38,324,847.54</b>
Add total invested.....		1,100,000.00
Deduct bonds matured.....		150,000.00

#### Investments, December 31, 1957 at Par Value

Bonds of the United States and of the state of Illinois and its subdivisions.....	30,184,747.54	
Corporate bonds .....	9,090,000.00	
Chicago Board of Education 6% tax anticipation warrants.....	100.00	
<b>TOTAL INVESTMENTS, DECEMBER 31, 1957.....</b>		<b>\$39,274,847.54</b>

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1957

Cash—City Treasurer .....	42,900.08	
Cash—Contingent fund .....	3,520.55	46,420.63

#### RECEIPTS

##### Investment Income

Interest coupons presented for payment.....		244,346.48
Interest income on temporary investments.....		21,025.44

##### Tax Collections Remitted to the Fund

Levy for 1950 and prior.....	3,372.33	
Levy for 1951 .....	15,583.71	
Levy for 1956 .....	2,798,471.53	2,817,427.57

##### Contributions by Participants (Salary Deductions)

Regular teachers .....	2,142,431.75	
Substitute teachers .....	197,691.00	
Office employees .....	2,141.81	2,342,264.56

##### Cash Payments to Fund by Participants

Chicago teaching service.....	98,410.99	
Other Chicago service and outside time.....	16,274.82	
Interest .....	8,395.38	123,081.19

**Bonds Redeemed at Par Value.....** 150,000.00

**U. S. Treasury Bills Redeemed at Cost.....** 3,628,974.56

##### Miscellaneous

Unclaimed checks cancelled.....	1,402.98	
Reimbursement for unearned pension payment.....	9.00	1,411.98

**TOTAL RECEIPTS SEPTEMBER 1 THRU DECEMBER 31, 1957.....** 9,328,531.78

**TOTAL RECEIPTS AND BEGINNING BALANCE.....** \$ 9,374,952.41

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

Resignation of teachers.....	\$ 103,342.63	
Changes in rates of contribution.....	581.77	
Service in excess of 45 years.....	4,418.96	
Retirement of male teachers not entitled to widow's annuity .....	1,631.50	
Time not creditable for pension.....	450.00	\$ 110,424.86



## Financial Statement — DISBURSEMENTS (continued)

### Pension and Benefit Payments

Service retirement .....	\$2,980,840.52	
Disability .....	52,936.29	
Widows' .....	14,045.50	
Reversionary .....	3,146.57	
	3,050,968.88	
Add Blue Cross-Blue Shield premiums paid .....	73,256.10	
	3,124,224.98	
Deduct Blue Cross-Blue Shield premiums withheld .....	73,238.80	\$3,050,986.18
Refunds of contributions.....	72,757.04	
Single-sum benefits on death in service.	45,250.00	
Single-sum benefits (\$500) on death of pensioners .....	4,000.00	122,007.04
		\$ 3,172,993.22

### Administrative Expense

Salary expense:		
Net salaries paid.....	23,509.46	
Contributions for pensions.....	2,141.81	
Blue Cross-Blue Shield premiums withheld .....	352.40	
Income tax withheld.....	5,118.10	
	31,121.77	
Employer's share of Blue Cross premiums .....	51.00	31,172.77
Professional services:		
Actuarial—A. A. Weinberg (7/1/57-12/31/57) .....	2,500.00	
Legal—Kirkland, Fleming, Green, Martin & Ellis (3/18/57-6/19/57) ..	1,250.00	
Medical .....	213.00	3,963.00
Office facilities:		
Rent—4 months .....	1,745.40	
Electricity .....	259.41	
Telephone .....	127.30	2,132.11
Tabulating service:		
Teachers' contribution credits by Board of Education.....	4,955.59	
Actuarial statistics and insurance reports .....	725.35	
Pension payroll .....	980.02	
Financial statistics .....	121.85	
Office administration .....	304.40	
Election expense .....	168.80	7,256.01
Office expense, equipment, etc.:		
Pension checks and income tax forms .....	595.80	
Office supplies .....	480.32	
Air conditioning units (6) .....	2,704.00	
Services of plumbers, electricians, carpenters and painters for installation of air conditioning.....	567.31	
IBM electric typewriter.....	475.00	
Filing cabinets and guides (2).....	229.20	
Chair base and casters.....	27.90	
Postage .....	1,309.83	
Cost of bond and interest collection .....	71.17	
Miscellaneous office expense.....	74.99	6,535.52
Printing:		
Office forms and supplies.....	2,128.27	
Manual of information.....	2,497.58	
Election material .....	1,499.57	
Proceedings .....	822.50	
Text of the law.....	813.80	
Bulletins .....	751.13	8,512.85

## Financial Statement — DISBURSEMENTS (continued)

Miscellaneous expenses:			
Professional association expense...\$	30.00		
Trustees' expense .....	30.90		
Election expense (canvassing board expenses, cartage, etc.).....	134.43	\$ 195.33	\$ 59,767.59
<hr/>			
<b>Temporary Investments</b>			
U. S. Certificates of Indebtedness.....	300,000.00		
Less discount .....	93.75		
Purchase price .....	299,906.25		
Accrued interest paid.....	1,826.09	301,732.34	
U. S. Treasury Bills purchased at cost.....		4,450,778.95	4,752,511.29
<hr/>			
<b>Long-term Investments</b>			
Bonds purchased (par value).....	1,100,000.00		
Less discount .....		14,181.74	
Purchase price .....	1,085,818.26		
Accrued interest paid.....	3,151.38		1,088,969.64
<hr/>			
TOTAL DISBURSEMENTS, SEPTEMBER 1 THRU DECEMBER 31, 1957..			\$ 9,184,666.60
<hr/>			
<b>Cash Balance, December 31, 1957</b>			
Cash—City Treasurer .....		185,695.66	
Cash—Contingent fund .....		4,590.15	\$ 190,285.81
<hr/>			

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary.

On motion by Mr. Meierdierks, seconded by Miss Taggart, the four-month statement of the Financial Secretary for the period from September 1, 1957 through December 31, 1957 was approved and ordered printed in the proceedings of this meeting.

## Tax Levy for the Fund

The Financial Secretary presented Report No. 65296-C of the Chicago Board of Education which certifies the amounts and purposes for which a school tax is required in 1958. Included therein is the sum of \$9,568,000.00 for the purpose of providing revenue for the Public School Teachers' Pension and Retirement Fund. The Board of Education ordered that a formal demand and direction be made upon the City Council of the City of Chicago to levy the aforesaid tax, and also that the President and Secretary of the Board of Education be authorized and directed to present and file a certified copy of the resolution with the City Council of the City of Chicago.

On motion by Mr. Meierdierks, seconded by Mrs. Light, this report was accepted and a copy of the Board of Education's resolution was ordered filed with the documents for this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 14, 1957 through January 10, 1958, inclusive, and totaling \$998.66 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
11/29/57	Office supplies .....	\$ 38.79	
12/31/57	Office supplies .....	46.20	\$ 84.99
<b>Chicago Office Furniture Company:</b>			
12/27/57	Special typewriter stand.....		45.48
<b>Hayes Statistical Service, Inc.:</b>			
11/26/57	Actuarial statistics and insurance reports.....	1,444.25	
and	Pension payroll changes in November and		
12/30/57	December and income tax list.....	205.65	
	Teachers' contribution credits by Board of		
	Education .....	388.25	
	Office administration .....	13.20	2,051.35
<b>International Business Machines Corporation:</b>			
12/20/57	Electric typewriter maintenance		
	12/15/57 through 12/31/58.....		41.15
<b>Marshall-Jackson Company:</b>			
11/12/57	Steel storage cabinets and installation.....	120.95	
	Credit a/c return of chair base and casters.....	—27.90	93.05
<b>G. A. Mayon &amp; Co.:</b>			
1/16/58	Insurance covering Workmen's Compensation		
	and employer's liability.....		100.00
<b>McCormick and Henderson, Inc.:</b>			
11/ 6/57	Printed forms and supplies.....	456.35	
to	September report of Board of Trustees'		
12/ 8/57	proceedings .....	735.00	1,191.35
<b>Physicians:</b>			
11/25/57	Virginia Tarlow, M.D., Examination of Bernice Mahoney.		25.00
12/14/57	Virginia Tarlow, M.D., Examination of		
	Elizabeth A. Fitzgerald.....		25.00
11/30/57	J. J. Mussil, M.D., Examination of Genevieve B. Mohr....		7.50
12/ 3/57	Edwin S. Sinaiko, M.D., Examination of		
	Genevieve B. Mohr.....		25.00
<b>Pitney-Bowes, Inc.:</b>			
12/ 6/57	Postage meter rental 12/1/57 through 2/28/58.....		36.00
<b>Remington Rand:</b>			
12/ 4/57	Adding machine maintenance 12/5/57 to 12/5/58.....		23.25

## Bills (continued)

### Special Services:

12/18/57	Kirkland, Fleming, Green, Martin & Ellis (Legal services from 9/18/57 to 12/18/57).....	1,250.00
		\$4,999.12

On motion by Miss Taggart, seconded by Mrs. Johnsen, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

## Refunds and Death Benefits

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Application for refund of contributions for widow's pension was made by a male teacher who was unmarried at the time of his retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All such refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation of Regularly Employed Members:

Abelson, Louise .....	\$	489.00
Anderson, Katharen .....		1.50
Aramian, Alice .....		645.00
Conant, Cathleen .....		630.54
Erllichman, Audrey S. ....		5.25
Fina, Anna S. ....		45.00
Flanagan, Richard E. ....		326.32
Friedheim, Jack E. ....		.94
Goodman, Hyman .....		573.44
Harkenrider, Anne C. ....		60.00
Houlihan, Helen E. ....		882.39
Kleinheinz, Jane .....		361.50
Lublner, Lorraine .....		960.75
Nygren, Elizabeth J. ....		501.00
Pasik, Virginia D. ....		500.46
Perbohner, Thelma .....		281.50
Spiro, Bette Ann .....		303.00
Stein, Natalie D. ....		685.10
Wallace, Claudia H. ....		1,456.56



## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(continued)*

Waller, Joan K. ....	\$31.50	
Werch, Grace B. ....	264.75	
Wolf, Arlene G. ....	773.00	
Yamauchi, Kimii .....	607.40	
Zitzewitz, Gail .....	146.20	\$11,332.10

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Anthony, Earle .....	563.49	
Bender, Judith .....	24.00	
Bondi, Ronald R. ....	28.14	
Dahlberg, James B. ....	69.30	
Dolan, William P. ....	150.00	
Doty, Diana D. ....	72.00	
Grey, Verline C. ....	294.00	
Hamilton, Dona L. ....	252.00	
Hicks, Sarabell .....	216.00	
Hille, Johan E. ....	150.00	
Hillenburg, Arnold A. ....	30.00	
McWhinnie, Harold .....	120.00	
Murphy, Margaret W. ....	300.00	
Nelson, Donald W. ....	578.49	
Rodriguez, David E. ....	90.00	
Schuetzge, Henrietta J. ....	36.00	
Smith, Margaret M. ....	108.00	
Sodeika, Dalia M. ....	96.00	
Spiro, Charlotte M. ....	162.00	
Talerico, Marilyn .....	324.00	
Wetherell, Grace .....	188.25	3,851.67

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

Sansone, Robert .....	350.76	350.76
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### Refunds of Accumulated Contributions on Death:

Berger, Ethel ( <i>Gertrude Berger, beneficiary</i> ) .....	3,279.25	
Calvert, Esther H. ( <i>Robert M. Calvert, M.D., beneficiary</i> ) .....	5,285.25	
Grote, Marie ( <i>Charles H. Grote, beneficiary</i> ) .....	3,446.50	
Johnson, Sadie O. ( <i>Edna J. Johnson and Esther E. Johnson, beneficiaries</i> ) .....	342.21*	
Krueger, Blanche M. ( <i>Elsie M. Krueger, beneficiary</i> ) .....	376.61*	
MacDonald, Deborah ( <i>Christine G. MacDonald, heir</i> ) .....	3,174.50	
McArdle, Elizabeth A. ( <i>Dorothy M. Thorsen, beneficiary</i> ) .....	3,219.25	
Riley, Elizabeth P. ( <i>Thomas F. Riley, beneficiary</i> ) .....	3,873.62	
Sherbahn, Helen J. ( <i>Robert Charles Sherbahn, beneficiary</i> ) .....	3,905.75	
Sullivan, Anna K. ( <i>Morgan Thomas Sullivan, beneficiary</i> ) .....	36.00	26,938.94

\*Annuitant

### Single Payment Benefit on Death of Teachers:

Berger, Ethel ( <i>Gertrude Berger, heir</i> ) .....	2,500.00	
Calvert, Esther H. ( <i>Robert M. Calvert, M.D., beneficiary</i> ) .....	2,500.00	
Grote, Marie ( <i>Charles H. Grote, beneficiary</i> ) .....	2,500.00	
MacDonald, Deborah ( <i>Christine G. MacDonald, heir</i> ) .....	2,500.00	
McArdle, Elizabeth A. ( <i>Dorothy M. Thorsen, administrator</i> ) .....	2,500.00	
Riley, Elizabeth P. ( <i>Thomas F. Riley, beneficiary</i> ) .....	2,500.00	
Sherbahn, Helen J. ( <i>Robert Charles Sherbahn, beneficiary</i> ) .....	2,500.00	17,500.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Henke, Frank X. ( <i>Elsie K. Henke, beneficiary</i> ) .....	500.00	
Holmes, Catherine E. ( <i>Ella Mary Yoe and Anna H. Boyens, beneficiaries</i> ) .....	500.00	
Johnson, Sadie O. ( <i>Edna J. Johnson and Esther E. Johnson, beneficiaries</i> ) .....	500.00	
Keating, Henry M. ( <i>Anne C. Keating, beneficiary</i> ) .....	500.00	
Krueger, Blanche M. ( <i>Elsie M. Krueger, beneficiary</i> ) .....	500.00	
Peterson, Clarence W. ( <i>Grace S. Peterson, Jean P. Smith and Janet P. Asman, beneficiaries</i> ) .....	500.00	3,000.00

## Refunds and Death Benefits *(continued)*

### Refund of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Carr, Ethel M. ....	309.00	309.00
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### Refunds n/c Adjustments in Rates of Contributions:

Howard, Dolores V. ....	107.42	
Jakus, Leona P. ....	72.00	
Zigerell, Rosamond C. ....	80.00	259.42
		\$63,541.89

On motion by Miss Taggart, seconded by Mrs. Johnsen, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

## Duplicate Warrant

The Committee on Finance reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant was duly filed. Therefore, the committee recommended that a warrant be issued to the person named below in the amount indicated.

Name	Amount	Number	Date	Purpose
McLaughlin, Frances C. . .	\$100.00	392304	11/30/57	Pension payment

On motion by Miss Taggart, seconded by Mrs. Johnsen, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the



## Purchase of Bonds Confirmed *(continued)*

purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Railroads</i>				
\$100,000	Baltimore & Ohio Railroad Company 4¼% Equipment Trust Certificates, Series JJ Halsey, Stuart & Co., Inc.	12/1/57	12/1/69	4.25%
100,000	Illinois Central Railroad Company 4¼% Equipment Trust Certificates, Series 45 Salomon Bros. & Hutzler	1/1/58	7/1/70	4.40%
100,000	Wabash Railroad Company 4¼% Equipment Trust Certificates, Series I Salomon Bros. & Hutzler	10/1/57	10/1/68	4.35%
<i>Public Utilities</i>				
300,000	Commonwealth Edison Company 3⅞% Sinking Fund Debentures Bacon, Whipple & Co.; First Boston Corp. Hornblower & Weeks; Julien Collins & Co. F. S. Moseley & Co.; Reynolds & Co. Eastman Dillon, Union Securities & Co.	1/1/58	1/1/2008	3.83%

On motion by Miss Taggart, seconded by Mrs. Johnsen, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

## Clerical Salary Schedule

In accordance with the action of the Board of Education for its office employees, the Committee on Finance recommended that the January 1, 1956 clerical salary schedule for pension office employees (*shown on page 54 of the printed report of proceedings for the meeting of the Board of Trustees on January 20, 1956*) be revised by increasing the amounts for each yearly level and in each salary group by \$15.00 per month, effective January 1, 1958.

On motion by Miss Taggart, seconded by Mrs. Johnsen, the recommendation of the committee was approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

## Salary Schedule for Executive Secretary

Miss Helen Taggart, Chairman of the Committee on Finance, presented the following report:

1. The salary schedule adopted in 1955, and still in effect for the Executive Secretary of the Public School Teachers' Pension and Retirement Fund of Chicago, was based on the Board of Education salary schedule for the three categories of Directors of Bureaus and Divisions. In 1956, the Board of Education increased substantially the directors' salary schedule and added one more step to the third category. Again for 1958, the directors' salary schedule was revised and a first category was included for assistant directors. The directors were then placed in the second through fourth.
2. Since the Committee on Finance of the Pension Board in 1955 believed that the demands of the office of Executive Secretary were as great as that of a directorate in the highest category, the present Committee on Finance, after due consideration, recommends:
  - a. That the amounts in the salary schedule of the Executive Secretary effective January 1, 1958, be the same as those in the salary schedule of the directors in the second through fourth categories as set up in the 1958 budget of the Board of Education, i.e.:

### Salary Schedule for Executive Secretary

1st year	.....\$ 950.00 per month.....	\$11,400.00 per year
2nd year	..... 975.00 per month.....	11,700.00 per year
3rd year	..... 1,000.00 per month.....	12,000.00 per year
4th year	..... 1,050.00 per month.....	12,600.00 per year
5th year	..... 1,075.00 per month.....	12,900.00 per year
6th year	..... 1,100.00 per month.....	13,200.00 per year
7th year	..... 1,150.00 per month.....	13,800.00 per year
8th year	..... 1,175.00 per month.....	14,100.00 per year
9th year	..... 1,200.00 per month.....	14,400.00 per year

- b. That in the future, if and when the Board of Education changes the directors' salary schedule, the Executive Secretary's salary schedule should be changed to correspond.
- c. That the Executive Secretary be placed on the 7th step of the revised schedule.

On motion by Miss Taggart, seconded by Mrs. Johnsen, the recommendations, presented above, were approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and



**Pensions (continued)**

requirements with respect to age (if applicable) were fulfilled. Each applicant for widow's pension furnished proper evidence of her right to receive such benefit.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9573	Carlson, Agnes G.....	Morrill .....	42-0-10	12/21/57	\$3,722.64
9574	Casey, Mary P. ....	Thomas .....	33-7-00	11/22/57	2,847.00
9575	Curran, Mary M. ....	Peterson .....	33-4-00	10/22/57	2,952.96
9576	Davis, Neva S. ....	Gage Park High..	38-6-00	12/30/57	3,352.80
9577	Egeland, Martha M. ..	Beale .....	30-9-10	11/30/57	2,543.40
5486	Fugate, Margaret M. ..	Mason .....	37-7-00	12/21/57	3,362.04
9578	Giltner, Gwendolyn ...	South Shore High.	28-8-00	8/19/57	2,302.32
9579	Gunn, Harvey B. ....	Marshall High ....	33-2-10	12/ 3/57	2,632.92
9580	Moran, Frances R. ....	Forestville .....	33-2-00	10/25/57	2,942.04
9581	O'Day, Helen A. ....	Harrison High ...	38-0-10	10/25/57	3,145.56
9582	Pickett, Cecilia M. ....	J. N. Thorp .....	40-9-00	11/12/57	3,605.52
9583	Shannon, Lorette M. ..	Sayre .....	42-8-10	12/21/57	3,800.88
9584	Wilkinson, Gaylord F..	South Shore High.	24-7-10	1/13/58	1,708.80
9585	Zwicky, Margaret D. ..	Steinmetz High ...	34-6-10	11/30/57	3,088.32

*Compulsory Service Retirement Pensions*

9586	Carr, Ethel M. ....	Burns .....	47-6-15	9/27/57	3,882.84*
9587	Nixon, Erna .....	Substitute .....	14-2-00	11/28/57	892.44

\*Emeritus teacher retired after re-employment on a temporary basis

*Widows' Pensions*

WA-14	Henke, Elsie K. ....	44-7-00	11/20/57	1,400.04	
	<i>(Widow of Frank X. Henke, teacher-pensioner)</i>				
WA-15	Keating, Anne C. ....	37-0-10	11/15/57	1,311.60	
	<i>(Widow of Henry M. Keating, teacher-pensioner)</i>				
WA-16	Peterson, Grace .....	29-4-00	11/11/57	1,082.04	
	<i>(Widow of Clarence W. Peterson, teacher-pensioner)</i>				

*Summary of Pensions Granted*

Optional service retirement pensions.....	14
Compulsory service retirement pensions.....	2
Widow's pensions .....	3

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the appointment of the physicians, listed below, was authorized.

S. J. Sullivan, M.D., 2612 East 75th St., Chicago  
 Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago  
 Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago  
 To examine: Justine S. Evers, Sullivan Elem. School

Harold Voris, M.D., 30 N. Michigan Ave., Chicago  
 Nicholas B. Pavletic, M.D., 9948 S. Western Ave., Chicago  
 Donald Farmer, M.D., 9948 S. Western Ave., Chicago  
 To examine: Dorothy H. McGinnis, Altgeld School

### Revisions in Rates of Pensions

The Committee on Annuities and Credentials reported that information regarding adjustments in salary and pension credits by the Board of Education were received by the Fund after service retirement pensions were granted to the persons listed below. These revisions resulted in additional credits to be considered in pension calculations. In accordance therewith, the committee recommended that the rates of pensions be changed to the amounts shown below and that the records of the Fund be revised accordingly.

No.	Name of Member	Revised Service Credits	Revised Annual Pension Rate
9333	Cook, Leslie C.	37 years 8 months	\$3,009.36
<i>(On June 21, 1957, the trustees approved a pension of \$2,999.88 for 37 years 7 months and 10 days of service.)</i>			
9549	Tweedie, Dick	42 years 4 months	3,681.60
<i>(On September 20, 1957, the trustees approved a pension of \$3,670.56 for 42 years 3 months and 10 days of service.)</i>			

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the adjustments in the rates of pension for Leslie C. Cook and Dick Tweedie were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service



of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<b>Teaching Service in Public Schools or Under Auspices of the U.S.</b>			
Cobbins, Otho B.	Substitute	Teaching	10-0-00
Curran, Grace	Substitute	Teaching	2-4-00
Griffin, Dorothy H.	Bousfield	Teaching	6-0-00
Meyer, Irene M.	Linne & Mozart	Teaching	7-0-00
Moffett, Percy S.	Substitute	Teaching	2-4-00
Tucker, George L.	Lane Tech. High	Teaching	1-0-00

**Military Service of the United States**

Ryan, John L.	Horner	Military	4-7-10
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**Employment in Other Chicago Governmental Units**

Brady, Edward D.	Montefiore	Recreational Instr.	4-0-00
Naiman, Harry	Farragut High	Recreational Instr.	3-2-16
Turek, Stella A.	O. A. Thorp	Librarian	3-0-00
Tyrrell, Agnes B.	Everett	School Clerk	1-9-10

On motion by Mrs. Johnsen, seconded by Mr. Meierdierks, the outside time and military service for the pensions listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Mrs. Light—5. Nays—None.

**ADJOURNMENT**

On motion by Mr. Meierdierks, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, February 21, 1958**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, February 21, 1958.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members Present: Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mr. Pasnick, Mrs. Light—8.

Members Absent: Mr. Whiston—1.

**APPROVAL OF MINUTES**

On motion by Mrs. Light, seconded by Miss Taggart, the minutes of the regular meeting of January 17, 1958 were approved as printed.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 10, 1958 through February 10, 1958, inclusive, and totaling \$491.02 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>American Calculating and Typing Service:</b>			
1/28/58	Postage and mailing 14,500 contributors' statements .....	\$ 292.39	
<b>Atlas Stationers:</b>			
1/31/58	Office supplies .....	85.23	
<b>Board of Education of the City of Chicago:</b>			
1/20/58	Cards and tabulating services from 10/1/57 to 12/31/57 .....	227.73	
<b>Burroughs Corporation:</b>			
12/ 1/57	Maintenance for adding machine 12/30/57 to 12/30/58 .....	20.30	
<b>Continental Envelope Corporation:</b>			
12/20/57	49,325 special window envelopes.....	\$ 383.75	
	Credit due to shortage in previous delivery.....	1.50	382.25
<b>Copease Corporation:</b>			
1/22/58	Supplies for Copease photocopying machine.....	36.50	
<b>Hayes Statistical Service, Inc.:</b>			
1/27/58	Actuarial statistics and insurance reports.....	1,156.75	
to	Pension payroll changes in January.....	18.70	
1/31/58	Teachers' contribution credits— (1957 statements) .....	626.62	1,802.07
<b>McCormick and Henderson, Inc.:</b>			
1/ 2/58	Printed forms and supplies .....	499.90	
to	Cutting ledger sheets .....	38.50	
1/28/58	22,000 pension bulletins (Printing, mailing and postage) .....	368.24	
	November report of Board of Trustees' proceedings .....	404.00	1,310.64
<b>Physicians:</b>			
1/ 2/58	Charles B. Congdon, M.D., Examination of Elizabeth A. Fitzgerald.....	25.00	
1/ 4/58	Charles B. Congdon, M.D., Examination of Bernice Mahoney.....	25.00	
2/ 1/58	Charles B. Congdon, M.D., Examination of Justine S. Evers.....	25.00	
2/ 3/58	Nicholas B. Pavletic, M.D., Examination of Dorothy McGinnis.....	10.00	

### Bills (continued)

<b>Remington Rand:</b>			
1/ 8/58	Maintenance on five typewriters from 1/7/58 to 1/7/59.....	74.82	
1/10/58	Maintenance on one typewriter from 1/16/58 to 1/16/59.....	14.97	
2/ 4/58	Maintenance on one typewriter from 2/1/58 to 2/1/59.....	14.97	104.76
			\$4,346.87

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mr. Pasnick, Mrs. Light—8. Nays—None.

### Refunds and Death Benefits

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by male teachers who were unmarried at the time of retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted to persons listed herewith in the amounts specified.

The committee reported also that in the case of contributors, listed herein, pension deductions by the Board of Education for the 1956/57 school year exceeded the amounts required by law. The reason for the over-payments is that these teachers received salaries on two Board of Education payrolls and duplications in pension contributions resulted. The committee recommended that the excess pension contributions be refunded.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All such refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

#### Refunds a/c Resignation of Regularly Employed Members:

Bancroft, Keith O. ....	\$ 2,068.98
Bauer, Judith C. ....	551.00
Brieger, Helga E. ....	60.00
Bush, Eleanor R. ....	315.00
Byrd, Mary Frances ....	430.50
Coble, Benolia M. ....	288.00



## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(continued)*

Cole, Virginia Ford .....	\$ 304.50	
Conway, Mary C. ....	663.00	
Edwards, Gwendolyn S. ....	1,166.68	
Eklund, Marion E. ....	403.50	
Goldberg, Harriet E. ....	492.00	
Greenberg, Judith .....	244.50	
Jelinek, Elva B. ....	292.88	
Johnson, Ann E. ....	384.00	
Kilzer, Vivian C. ....	429.00	
Mark, Ruth L. ....	240.00	
McDonald, Betty J. ....	625.50	
Miller, Marilynne R. ....	51.00	
Palmer, Adamae .....	1,017.50	
Popper, Edward R. ....	2,381.31	
Richman, Renee .....	710.40	
Robinson, Suzanne R. ....	430.50	
Rondenet, Mary G. ....	910.14	
Senica, Camille M. ....	823.93	
Sherry, Maxine .....	663.00	
Smith, Grace R. ....	815.64	
Stone, Barbara .....	563.50	
Sundermeier, Kathleen M. ....	721.00	
Wise, Dorothy L. ....	564.00	
	\$18,610.96	

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Brewer, Lydia D. ....	325.50	
Carlson, Dwight M. ....	30.00	
Croarkin, Gerald J. ....	60.00	
Douglas, Carlyle H. ....	240.00	
Elkin, Norman .....	455.69	
Encarnacion, Teresita .....	253.50	
Herman, Robert .....	135.00	
Horowitz, Mary E. ....	337.50	
Horowitz, Saul Jack .....	406.88	
Johnson, Jerry G. ....	300.00	
Jurgens, Mary Alice .....	210.00	
Kelbaugh, Johnna .....	84.00	
Klouda, Marilyn A. ....	240.00	
Lackey, Willie Lee .....	546.75	
Ljunggren, Bengt .....	150.00	
Macdonald, William B. ....	15.00	
Martin, Alyce B. ....	24.00	
Mendel, Sara P. ....	22.50	
Nielsen, Warren A. ....	15.00	
Paris, Muriel Bloom .....	84.00	
Pinski, Dolores Ann .....	324.00	
Popovich, Andrew H. ....	579.44	
Robinson, Kenneth L. ....	105.00	
Soble, Robert N. ....	255.00	
Sorrentino, Jeanne .....	12.00	
Stone, Joseph L., Jr. ....	120.00	
Szczesny, Ted Steven .....	211.98	
Tavris, Edward .....	589.89	
Tucker, Leslie E. ....	45.00	
	6,177.63	

### Refunds of Contributions for Widows' Pensions to Persons Not Entitled to Such Benefits:

Ockerby, George F. ....	381.18	
Ramsey, Grover C. ....	381.18	
Wilkinson, Gaylord .....	165.50	
	927.86	

### Refunds of Accumulated Contributions on Death:

Anderson, Jewell S. <i>(Therrell R. Anderson, beneficiary)</i> .....	3,201.65	
Brown, Elizabeth M. <i>(Narcisse A. Brown, heir)</i> .....	491.63	
Schupp, Carlisle P. <i>(Florence B. Schupp and Philip C. Schupp, beneficiaries)</i> .....	4,529.50	
Stuart, Lillian M. <i>(Lloyd R. Stuart and Arthur E. Miller, beneficiaries)</i> .....	4,060.25	
Vesely, Bessie <i>(John C. Vesely, beneficiary)</i> .....	4,757.52*	
	17,040.55	

\*Annuitant

**Refunds and Death Benefits (continued)**

**Single Payment Benefit on Death of Teachers:**

Anderson, Jewell S. ( <i>Therrell R. Anderson, beneficiary</i> ) . . . . .	\$ 2,500.00	
Schupp, Carlisle P. ( <i>Florence B. Schupp and Philip C. Schupp, beneficiaries</i> ) . . . . .	2,500.00	
Stuart, Lillian M. ( <i>Lloyd R. Stuart and Arthur E. Miller, beneficiaries</i> ) . . . . .	2,500.00	\$ 7,500.00

**Single Payment Benefit on Death of Teacher-Pensioner:**

Vesely, Bessie ( <i>John C. Vesely, beneficiary</i> ) . . . . .	500.00	500.00
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**Refunds of Contributions for Service in Excess of 45 years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:**

Annan, Isabel . . . . .	396.00	
Barrett, Mary H. C. . . . .	99.00	
Holtsberg, Ella E. . . . .	387.30	
McGinnis, Frances . . . . .	52.20	
Moran, Alice M. . . . .	156.00	1,090.50

**Refund a/c Error in Deductions by the Board of Education:**

Vallance, Neva H. . . . .	3.00	3.00
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**Refunds a/c Duplications in Pension Deductions by the Board of Education for the 1956/57 School Year:**

Boland, Donald . . . . .	285.00	
Bucaro, Mary . . . . .	11.25	
Costanza, Sam D. . . . .	210.00	
Fewkes, John M. Jr. . . . .	42.21	
Hoffman, Joseph G. . . . .	30.00	
Janowsky, Sherwin . . . . .	225.00	
Levin, Marian . . . . .	84.00	
Somrek, Richard . . . . .	300.00	
Waters, Shirley Ann . . . . .	11.25	1,198.71

**Refunds a/c Adjustments in Rates of Contributions:**

Baughan, Pauline S. . . . .	70.20	
Crist, Dorothy A. . . . .	33.60	
Ellison, Loraine . . . . .	45.50	
Furey, Rosemary . . . . .	48.80	
Kelley, Mary J. . . . .	23.00	
McCarthy, Joan . . . . .	54.00	
Ramelow, Coletta . . . . .	25.56	
Schulman, Zena G. . . . .	46.00	346.66
		<u>\$53,395.87</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mr. Pasnick, Mrs. Light—8. Nays—None.

**Duplicate Warrant**

The Committee on Finance reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of



### Duplicate Warrant *(continued)*

issuing such duplicate warrant was duly filed. Therefore, the committee recommended that a warrant be issued to the person named below in the amount indicated.

Name	Amount	Number	Date	Purpose
Uhlir, Charlotte B. ....	\$85.56	378263	8/31/57	Pension payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mr. Pasnick, Mrs. Light—8. Nays—None.

### Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed, that the bonds be registered in the name of the Fund and that the municipal bonds be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>Illinois Municipalities</b>				
\$100,000	DuPage Co., Ill., S. D. #2 (Bensen-ville), 3½% School Bldg. John Nuveen & Co.	12/15/57	3/ 1/76-77	3.50%
<b>U. S. Governments</b>				
500,000	U. S. Treasury 3½% Bonds The First National Bank of Chicago	2/14/58	2/15/90	3.47%
<b>Public Utilities</b>				
200,000	Pacific Gas and Electric Co. 3¾% First & Refunding Mortgage Bonds Salomon Bros. & Hutzler	12/ 1/57	12/ 1/78	3.75%
<b>Railroads</b>				
100,000	Pittsburgh and Lake Erie R.R. 3½% Equipment Trust Certificates of 1958 Salomon Bros. & Hutzler	2/ 1/58	2/ 1/69	3.60%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mr. Pasnick, Mrs. Light—8. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9588	Biedermann, Helen K.	Sullivan High	25-7-10	9/11/57	\$2,041.20
9589	Brill, Walter H.	Fenger High	40-1-10	2/ 1/58	3,593.04
9590	Caulfield, Irene M.	Wicker Park	39-1-00	2/ 1/58	3,502.92
9591	Clauson, Ethel E.	Lake View High	38-1-10	2/ 1/58	3,199.08
9592	Eddy, Ardyce C.	Spalding High	20-9-10	12/21/57	1,780.20
9593	Fanning, Lucile M.	Volta	30-3-00	1/24/58	2,736.60
9594	Flynn, Angela C.	Sawyer	34-8-10	2/ 1/58	2,691.24
9595	Hartle, Bernice	Div. of Music	34-1-10	2/ 1/58	3,074.64
9596	Kemp, Jennie L.	Williams	31-1-10	11 1/57	2,774.28
9597	Ludwig, Ruth L.	Marsh	29-0-10	1/23/58	2,124.00
9598	McClellan, Florence C.	Marshall High	31-9-00	2/ 1/58	2,864.64
9599	Mraz, Edward G.	Roosevelt High	36-0-10	2/ 1/58	3,241.44
9600	Quinlan, Mercedes H.	Dever	43-3-10	2/ 1/58	3,867.36
9601	Rosenbaum, Edith B.	Sheldon	37-5-10	2/ 1/58	3,357.72
9602	Rosenstiel, Esther R.	Hibbard	22-3-10	2/ 1/58	1,929.24
9603	Stevens, Portia B.	Penn	39-5-00	2/ 1/58	3,537.24
9604	Sullivan, Eileen R.	Clinton	30-5-10	2/ 1/58	2,320.32
9605	Sweet, Grace D.	Lewis-Champlin	40-9-00	2/ 1/58	3,657.36
9606	Voight, Helen A.	Jenner	22-1-10	2/ 1/58	2,033.52
9607	Wallgren, Laura C.	Prussing	39-2-00	2/ 1/58	3,511.56
9608	Wallgren, Paul T.	Falconer	42-0-00	2/ 1/58	3,751.68
9609	Welch, Josephine O.	Lowell	32-2-00	2/ 1/58	2,526.12
9610	Wells, Mattie H.	Farren	36-1-00	2/ 1/58	3,245.76
9611	Wiltshire, Ralph	South Shore High	34-5-00	2/ 1/58	2,727.72
9612	Wiltshire, Sybel B.	South Shore High	39-1-00	2/ 1/58	3,467.88
<i>Compulsory Service Retirement Pensions</i>					
8147	Alexander, Grace E.	Skinner	41-1-10	2/ 1/58	2,995.08*
8149	Annan, Isabel D.	Hirsch High	48-3-15	2/ 1/58	4,008.84*
9613	Barrett, Mary Hazel C.	Kellogg	45-2-10	2/ 1/58	4,008.84
8151	Bischman, A. Marie	Lewis-Champlin	44-4-00	2/ 1/58	3,957.48*
5482	Burke, Catherine C.	Andersen	40-6-10	12/17/57	3,603.72
9614	Calkins, Ruth M.	Tonti	38-3-10	2/ 1/58	3,438.60
9615	Daeschner, Gertrude	Edwards	45-2-02	2/ 1/58	4,008.84
9616	Davis, Ima M.	Mann	31-6-10	2/ 1/58	2,864.16*
9617	Dickerson, Guy L.	Lake View High	40-8-10	2/ 1/58	3,625.44
9618	Donbar, Florence Fox	Kershaw	44-6-00	2/ 1/58	3,974.64*
9619	Foley, Emily G.	Graham	36-4-00	2/ 1/58	3,271.44
9620	Foy, Margaret C.	Dixon	45-3-13	2/ 1/58	4,008.84*
9621	Golden, Wesley D.	Bur. of Bus. Educ.	44-5-00	2/ 1/58	3,966.00
9622	Gregg, Aidah T.	Mayfair	15-0-10	2/ 1/58	1,430.28
9623	Holleran, Catherine B.	Yale	44-4-10	2/ 1/58	3,961.68
9624	Holton, Marie A.	Hirsch High	45-6-00	2/ 1/58	4,008.84
9625	Holtsberg, Ella E.	Morrill	46-0-06	2/ 1/58	4,008.84*
9626	Hunt, Mary R.	Marshall High	41-3-00	2/ 1/58	3,691.56
9627	Jensen, Anna D.	Hammond	43-8-10	2/ 1/58	3,910.32



**Pensions (continued)**

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Compulsory Service Retirement Pensions (continued)</b>					
9628	Johnson Margaret	Mason	44-4-10	2/ 1/58	3,961.68
9629	McGinnis, Frances E.	Chicago Voc. High	45-1-06	2/ 1/58	4,008.84*
9630	Moran, Alice M.	LeMoyne	46-2-15	12/17/57	3,984.00*
8183	Murphy, Loretto C.	Tilton	46-6-18	2/ 1/58	3,874.32*
9631	Murray, Ethel M.	Gray	40-0-00	2/ 1/58	3,580.08
8184	Musgrave, Bird P.	Gregory	20-4-00	2/ 1/58	1,891.80*
9632	Ockerby, George F.	Roosvelt High	37-5-00	2/ 1/58	3,365.76
9633	Ogden, Olive B.	Komensky	27-4-10	2/ 1/58	2,493.60
9634	O'Leary, Frances L.	Mason	40-8-00	2/ 4/58	3,648.72*
9635	Postel, Harold H.	Cornell	41-4-00	2/ 1/58	3,700.20
9636	Ramsey, Grover C.	Key	36-4-00	2/ 1/58	3,271.44
9637	Sansone, Robert	DuSable High	18-9-10	10/22/57	1,743.72
9638	Sauter, Amelia C.	Andersen	36-5-00	2/ 1/58	3,279.96
8198	Sherry, Stella M.	Otis	41-0-00	2/ 1/58	3,665.88*
8229	Smith, Blanche M.	Doolittle	39-4-10	2/ 1/58	3,532.92*
9639	Stubblefield, Alta E.	Austin High	35-5-00	2/ 1/58	3,194.28
9640	Stump, Hazel G.	Gary	43-7-10	2/ 1/58	3,901.68
9641	Taheny, Catherine M.	Chi. Tea. College	45-5-01	2/ 1/58	4,008.84
9642	Vallance, Neva Heath.	Americanization	13-9-00	12/20/57	905.28

\*Emeritus teacher retired after re-employment on a temporary basis

**Disability Retirement Pensions**

D-470	Fitzgerald, Eliz. A.	Waller High	18-6-10	11/24/55	1,184.88
D-471	Mahoney, Bernice	Hyde Park High	29-4-10	6/22/56	2,002.80
D-472	McGeoghegan, M. E.	Libby	22-3-00	11/13/56	1,395.72
D-473	Mohr, Genevieve B.	Oriole Park	22-7-00	9/26/57	1,736.16

**Summary of Pensions Granted**

Optional service retirement pensions	25
Compulsory service retirement pensions	38
Disability retirement pensions	4

On motion by Mrs. Johnsen, seconded by Dr. Lally, the recommendation of the committee was approved and the service and disability retirement pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mr. Pasnick, Mrs. Light—8. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Dr. Lally, the appointment of the physicians, listed below, was authorized.

- F. Parisi, M.D., 8435 Stony Island Ave., Chicago
- Adolph Faller, M.D., 7954 Stony Island Ave., Chicago
- Walter N. Wiborg, M.D., 8650 S. Cottage Grove Ave., Chicago

To examine: Katherine R. Brandt, Mann School

- Irving A. Friedman, M.D., 720 W. Lake St., Oak Park, Ill.
- Walter S. Priest, M.D., 720 N. Michigan Ave., Chicago
- Oglesby Paul, M.D., 122 S. Michigan Ave., Chicago

To examine: John A. Moretti, Lane Tech. High School

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago and (2) time spent in the military service of the United States during the pension period were presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Anderson, Darwin V.....	Waller High .....	Teaching .....	7-7-15
Dungan, Eleanor T.....	Americanization .....	Teaching .....	4-0-00
Ericson, Dorothy K.....	Hearing & Vision.....	Teaching .....	4-4-00
Kalomiris, Georgia .....	Smyser .....	Teaching .....	5-0-00
Murray, Marilyn .....	Substitute .....	Teaching .....	2-0-00
Peebles, Eula M. ....	Wadsworth .....	Teaching .....	10-0-00
Placko, Frances E. ....	Substitute .....	Teaching .....	4-0-00
Taylor, Marion W.....	Chicago, Tea. Col.....	Teaching .....	1-8-15

#### *Military Service of the United States*

Anderson, Darwin V.....	Waller High .....	Military .....	2-8- 5
Kulieke, Robert .....	Lane Tech. High .....	Military .....	1-9-15

On motion by Mrs. Johnsen, seconded by Dr. Lally, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mr. Pasnick, Mrs. Light—8. Nays—None.



## Revision of Outside Time Credits

The Committee on Annuities and Credentials reported that the total validated outside teaching service exceeded two-fifths of the total time considered in the computation of a service retirement pension for Neva Heath Vallance. In accordance with the requirements of the pension law, the committee recommended that Mrs. Vallance's outside time credits be reduced from 7 years to 5 years 5 months and 11 days, that contributions therefor be adjusted and that the records of the Fund be changed accordingly.

On motion by Mrs. Johnsen, seconded by Dr. Lally, the recommendations of the committee were approved and the above-described revision of outside time credits was authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Caples, Mr. Pasnick, Mrs. Light—8. Nays—None.

## ADJOURNMENT

On motion by Mrs. Light, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, April 18, 1958**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, April 18, 1958.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—5.

Members absent: Mrs. Johnsen, Mr. Caples, Mr. Pasnick, Mr. Whiston—4.  
*(Mrs. Johnsen's absence was due to illness. Mr. Pasnick's absence was due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mr. Meierdierks, seconded by Dr. Lally, the minutes of the regular meeting of February 21, 1958 were approved as printed.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 11, 1958 through April 8, 1958, inclusive, and totaling \$1,170.59 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
2/28/58	Office supplies .....	\$ 33.65	
3/31/58	Office supplies .....	76.47	\$ 110.12
<b>E. W. Boehm Company:</b>			
1/17/58	Mimeograph supplies .....	65.30	
3/17/58	Maintenance for mimeograph machine 4/1/58 to 4/1/59 .....	60.00	
3/19/58	Repairs on mimeograph machine.....	14.00	139.30
<b>Bradner Smith &amp; Company:</b>			
2/20/58	Mimeograph paper .....	32.20	
2/26/58	Mimeograph paper .....	7.78	
3/28/58	Mimeograph paper .....	16.10	56.08
<b>Burroughs Corporation:</b>			
1/ 9/58	Maintenance for Microfilm viewer 10/30/57 to 12/30/58.....		22.17
<b>Chicago Office Furniture Company:</b>			
2/13/58	Special typewriter stand .....	45.48	
3/ 5/58	Repairs on typewriter stand .....	10.00	55.48
<b>Copcase Corporation:</b>			
3/21/58	Supplies for photocopying machine .....		12.75
<b>Hayes Statistical Service, Inc.:</b>			
2/28/58	Pension payroll changes in February and March....	53.90	
to	Actuarial statistics and insurance reports .....	158.90	
3/24/58	Office administration .....	52.60	265.40
<b>International Business Machines Corporation:</b>			
2/17/58	IBM electric executive typewriter .....		440.00
<b>Marshall-Jackson Company:</b>			
4/ 3/58	Alphabetical guides .....		12.75
<b>McCormick and Henderson, Inc.:</b>			
2/ 4/58	Printed forms and supplies .....	\$34.75	
to	22,000 pension bulletins (Printing, mailing and postage) .....	625.27	
3/13/58	January report of Board of Trustees' proceedings...	398.20	1,858.22
<b>Pitney-Howes, Inc.:</b>			
3/ 6/58	Postage meter rental 3/1/58 through 5/31/58 .....		36.00
<b>United States Fidelity and Guaranty Company:</b>			
4/15/58	Depositor's Forgery Bond .....		98.44

**Bills (continued)**

**Physicians:**

2/11/58	Robert N. Hedges, M.D., Examination of Margaret McGeoghegan .....	10.00
2/14/58	Virginia Tarlow, M.D., Examination of Justine Evers .....	25.00
2/20/58	Donald F. Farmer, M.D., Examination of Dorothy McGinnis .....	15.00
2/28/58	Walter N. Wiborg, M.D., Examination of Katherine Brandt .....	10.00
3/26/58	Adolph Faller, Jr., M.D., Examination of Katherine Brandt .....	15.00
2/ 4/58	Walter S. Priest, M.D., Examination of John A. Moretti .....	25.00
4/ 8/58	Paul Oglesby, M.D., Examination of John A. Moretti .....	30.00

**Special Services:**

3/18/58	Kirkland, Fleming, Green, Martin & Ellis: Legal services from 12/18/57 to 3/18/58 .....	1,250.00
3/17/58	Peat, Marwick, Mitchell & Co.: Auditing services for the year ended August 31, 1957 .....	4,500.00
		<u>\$8,986.71</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—5  
Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Application for refund of contributions for widow's pension was made by a male teacher who was unmarried at the time of retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted to persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All such refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation of Regularly Employed Members:**

Adelberg, Arthur J. ....	\$ 105.00
Arkin, June .....	800.98
Berls, Joan Whelan .....	110.00
Blossom, Patricia W. ....	591.50



**Refunds and Death Benefits (continued)**

**Refunds a/c Resignation of Regularly Employed Members: (continued)**

Bourke, Barbara J. ....	508.14	
Carey, James L. ....	855.00	
Cerniglia, Marlene J. ....	412.50	
Crumble, Lorraine P. ....	881.50	
Eiseman, Enid B. ....	146.20	
Emmanuel, Phyllis ....	807.00	
Esterl, Alice V. ....	189.50	
Grunberg, Marcia ....	7.50	
Hodgkins, Elizabeth Z. ....	385.64	
Huttner, David ....	1,257.36	
Iovino, Dolores ....	609.04	
Johnson, Jeanne M. ....	110.00	
Katzenberger, Eleanor J. ....	453.75	
Kinsel, Katherine ....	141.90	
Mages, Libby Adler ....	748.00	
Malato, Italia ....	765.28	
Mize, Harlan M. ....	775.05	
Moriarty, Carol Jean P. ....	77.40	
Mulvihill, Therese B. ....	1,013.56	
Myers, Ora E. ....	803.00	
Netzel, Thora I. ....	132.00	
Newkirk, Lucille H. ....	85.00	
Newlander, Ruth ....	144.00	
O'Malley, Catharine M. ....	1,263.25	
Pall, Virginia F. ....	433.50	
Pollack, Clarice K. ....	564.00	
Riley, Varina W. ....	721.00	
Robbins, Judith L. R. ....	153.00	
Roher, Frank D. ....	1,140.92	
Rosenbloom, Marianne G. ....	532.64	
Rosenthal, Libby L. ....	517.50	
Samuels, Jayne N. ....	136.50	
Seannell, Mary E. ....	132.00	
Schaefer, Jean ....	271.76	
Sheppard, Elizabeth J. ....	1,149.99	
Sullivan, Mary M. ....	165.00	
Theoharis, Anne H. ....	132.00	
Thompson, Caroline L. ....	142.50	
Vander Schaaf, Phyllis D. ....	86.00	
Wang, Louise H. ....	477.75	\$20,935.11

**Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:**

Adams, Elaine Y. ....	\$ 48.00	
Bolen, Artis B. ....	47.82	
Bulka, Raymond D. ....	322.56	
Burgoyne, Regina H. ....	11.25	
Crawford, Katherine ....	25.50	
Critzer, Joel G. ....	123.76	
Curtis, Samuel S. ....	436.88	
Dorfner, Philip A. ....	78.76	
Dwight, Isabel H. ....	85.50	
Fowler, Adahverne ....	126.00	
Goodstein, Phyllis F. ....	120.00	
Hansen, Betty J. ....	621.00	
Hernandez, Miguellina N. ....	151.50	
Johnson, Mildred L. ....	646.50	
Klouda, Robert G. ....	301.88	
Levin, Arthur L. ....	60.00	
Loderbauer, Carol E. ....	240.00	
Maryyama, Ruby ....	189.00	
McGee, William D. ....	698.50	
McLoone, Eugene P. ....	58.14	
Merritt, Maureen C. ....	121.50	
Norton, Lloyd George ....	195.00	
Panoch, James ....	587.82	
Patty, Tommie P. ....	240.00	
Prager, Harold R. ....	109.70	
Rapp, George J. ....	105.00	
Reed, Elizabeth D. ....	48.00	
Rosenholtz, Libbie G. ....	378.00	
Schrayer, Barbara M. ....	482.25	
Strunk, Donna E. ....	109.50	
Waid, Selma E. ....	84.00	
Washington, Frank S. ....	375.00	
Weber, Burton Jerome ....	151.88	
Williams, Thelma L. ....	387.00	
Yarbrough, Joseph W. ....	90.00	7,857.20

## Refunds and Death Benefits *(continued)*

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

McNally, Russell J. ....	389.04	389.04
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### Refunds of Accumulated Contributions on Death:

Barrett, Ella V. ( <i>Patrick J. Barrett, Mrs. T. McAuliffe and Mrs. Frank Leach, beneficiaries</i> ) .....	\$ 5,088.75	
Berg, Hazel S. ( <i>Dorothy Jane Berg, beneficiary</i> ) .....	4,687.75	
Cipala, Frances ( <i>Marian F. Cipala, beneficiary</i> ) .....	4,666.24	
Cunningham, Teresa ( <i>James D. Cunningham, beneficiary</i> ) .....	4,879.25	
Gerts, Joan M. ( <i>Edna M. Gerts, beneficiary</i> ) .....	568.50	
Lazear, Eva A. ( <i>Frank S. Lazear, heir</i> ) .....	4,941.50	
Palmer, R. Louise ( <i>Preston S. Palmer and Lela A. Palmer, heirs</i> ) .....	96.00	
Powers, Wynona L. ( <i>Marion D. Powers, Frances M. Powers, and Elizabeth Powers, beneficiaries</i> ) .....	48.00	
Reed, Roscoe J. ( <i>Raymond V. Poehls, administrator</i> ) .....	744.44	
Stodola, Frances ( <i>Amy Stodola, heir</i> ) .....	53.75	25,779.18

### Single Payment Benefit on Death of Teachers:

Barrett, Ella V. ( <i>Patrick J. Barrett, Mrs. T. McAuliffe and Mrs. Frank Leach, beneficiaries</i> ) .....	2,500.00	
Bengston, Melvin ( <i>Stella L. Bengston, Don S. Bengston and Diana Marie Theobald, heirs</i> ) .....	2,500.00	
Berg, Hazel S. ( <i>Dorothy Jane Berg, beneficiary</i> ) .....	2,500.00	
Cipala, Frances ( <i>Marian F. Cipala, beneficiary</i> ) .....	2,500.00	
Cunningham, Teresa ( <i>James D. Cunningham, beneficiary</i> ) .....	2,500.00	
Gerts, Joan M. ( <i>Edna M. Gerts, beneficiary</i> ) .....	500.00	
Lazear, Eva A. ( <i>Frank S. Lazear, heir</i> ) .....	2,500.00	
Reed, Roscoe J. ( <i>Raymond V. Poehls, administrator</i> ) .....	500.00	
Stodola, Frances ( <i>Amy Stodola, heir</i> ) .....	1,500.00	17,500.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Anderson, Luella S. ( <i>Emma Spring, beneficiary</i> ) .....	500.00	
Bower, Mary B. ( <i>Frank A. Bower, Sr., beneficiary</i> ) .....	500.00	
Bulger, Kathryn M. ( <i>Mary C. Bulger, beneficiary</i> ) .....	500.00	
Flatley, Mayme R. ( <i>Leo E. Flatley, beneficiary</i> ) .....	500.00	
Gunthorp, James M. ( <i>Clara P. Gunthorp, beneficiary</i> ) .....	500.00	
McAlpine, Charles V. ( <i>Union Trust Company, executor</i> ) .....	500.00	3,000.00

### Refunds of Contributions for Service in Excess of 45 years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Coughlin, Anna E. ....	\$ 784.65	
Edelstein, Lucy .....	682.80	
Lucas, Mary T. ....	2.02	
Spiegel, Mary C. ....	340.50	1,809.97

### Refund n/c Error:

Hinrichs, Marie A. ....	117.00	117.00
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### Refunds n/c Adjustments in Rates of Contributions:

Beeks, Olga M. ....	4.05	
Burke, Iris V. ....	28.40	
Farquhar, Lorraine M. ....	14.88	
Grundstrom, Eugenia .....	180.60	
Holmberg, Claryce L. ....	36.75	
Kasson, Patricia .....	7.10	
Kuehlthau, Carmen .....	55.50	
Morrison, Gloria H. ....	36.05	
Mueller, Mary G. ....	17.76	
Pareti, Antoinette J. ....	14.20	
Riordan, Mary K. ....	1.37	
Werre, Marilyn R. ....	1.70	398.36

\$77,785.86

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—5  
Nays—None.



## Duplicate Warrant

The Committee on Finance reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant was duly filed. Therefore, the committee recommended that a warrant be issued to the person named below in the amount indicated.

Name	Amount	Number	Date	Purpose
Levy, Lillian M. . . . .	\$269.68	391911	11/30/57	Pension payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—5.  
Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Public Utilities</i>				
\$200,000	Carolina Power & Light Co. 4½ % First Mortgage Bonds Stern Bros. & Co. Stifel, Nicolaus & Co., Inc.	3/1/58	3/1/88	4.00%
200,000	Central Illinois Public Service Co. 4½ % First Mortgage Bonds L. F. Rothschild & Co. Salomon Bros. & Hutzler	2/1/58	2/1/88	4.01%
100,000	Florida Power & Light Co. 4½ % First Mortgage Bonds R. S. Dickson Co. Julien Collins & Co. Kidder, Peabody & Co. L. F. Rothschild & Co.	4/1/58	4/1/88	4.05%
100,000	New York State Electric & Gas Corp. 3¾ % First Mortgage Bonds Kidder, Peabody & Co.	2/1/58	2/1/88	3.80%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—5.  
Nays—None.

## Appoint Chairman Pro-Tem

In the absence of Mrs. Johnsen, Chairman of the Committee on Annuities and Credentials, Mr. Meierdierks was appointed by the president to serve as chairman pro-tem of this committee.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicant for widow's pension furnished proper evidence of her right to receive such pension.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9643	Ballin, Rose S.	Substitute	11-8-10	3/ 1/58	\$ 708.12
9645	Berg, Olive P.	Bowen High	32-5-00	2/15/58	2,946.00
9646	Bremer, Marion K.	Scott	36-0-00	3/ 8/58	2,981.04
9647	Christophersen, Florence M.	Spalding Elem.	33-4-00	1/ 1/58	2,868.36
8232	Donahoo, Iowa J.	Nettelhorst	36-1-00	2/ 1/58	3,186.72
7513	Dougherty, Orleen	Ogden	42-4-10	3/ 1/58	3,813.60
9649	Gulbrandsen, Alyda C. H.	Substitute	22-1-10	10/29/57	1,180.32
9663	Guse, Walter A.	Foreman High	38-5-00	3/24/58	3,483.36
6652	Howe, Esther H.	Steinmetz High	36-6-10	2/ 1/58	3,185.88
9665	Hunter, James J.	Lane Tech. High	29-7-00	3/13/58	2,706.96
9667	Lucas, Mary T.	Shields	45-0-01	3/15/58	4,046.16
9651	McKay, Helen H.	Beale	20-6-00	3/ 1/58	1,901.76
9652	McNally, Russell J.	Hirsch High	23-5-10	3/ 1/58	1,867.80
7774	Palmer, Frances A.	Agassiz	36-3-10	2/ 1/58	3,225.48
9654	Parker, Ethel	Harper High	35-1-00	2/ 8/58	3,145.20
9655	Pearce, Ida K.	Taft High	36-4-00	3/ 1/58	3,192.84
9658	Quinn, Helen A.	Hanson Park	44-0-10	10/ 4/57	3,850.56
9668	Schmitt, Adele	Barry	31-2-00	3/ 3/58	2,842.68
9659	Spiegel, Mary C.	Sumner	45-9-00	2/ 1/58	4,008.84
9661	Vanderhoof, Margaret	Shields	38-1-00	1/28/58	3,340.32
<i>Compulsory Service Retirement Pensions</i>					
9644	Barrett, Anita C.	Eurke	40-2-00	1/ 8/58	3,553.80
8153	Butler, Bertha S.	Furnside-Coles	41-3-10	2/ 1/58	3,015.00*
9662	Coughlin, Anna E.	Morse	47-1-03	3/18/58	4,046.16*
9648	Eldstein, Lucy	Delano	46-8-16	10/22/57	3,941.16*
9664	Guzman, Augusta L.	Weber	24-9-10	2/ 1/58	2,280.24
9650	Hinjichs, Dr. Marie A.	Bur.-Health Services	6-9-00	2/ 1/58	583.32
9666	Kaufman, Lillian A.	Solomon	41-0-00	2/22/58	3,677.16*
9653	Moore, Mildred	Kelly High	36-1-00	2/ 1/58	3,245.76



**Pensions (continued)**

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Compulsory Service Retirement Pensions (continued)</i>					
9656	Penney, Dolores C. ....	Forestville .....	24-5-10	2/ 1/58	2,246.04
9657	Plachota, Mae M. ....	Farragut High .....	42-5-10	2/20/58	3,822.24
8633	Roberts, Winnie L. ....	Penn .....	26-0-00	2/ 7/58	2,351.88*
8197	Sheehy, Stella F. ....	Kenwood .....	43-0-10	2/ 1/58	3,841.68*
9669	Simmons, Edna W. ....	Morse .....	40-1-10	3/29/58	3,637.32*
9670	Slattery, Frances A. ....	Beaubien .....	35-0-10	3/15/58	3,184.68*
9660	Tierney, Mary S. ....	Gregory .....	41-2-00	2/ 1/58	3,683.04*
8204	Warde, Mary E. ....	Manierre .....	32-0-00	2/ 1/58	2,894.16*

\*Emeritus teacher retired after re-employment on a temporary basis

**Disability Retirement Pensions**

D-474	Brandt, Katherine R. Mann .....	29-1-00	2/ 2/57	2,114.40	
D-475	Evers, Justine S. ....	Sullivan Elem. ....	30-3-00	9/27/57	2,271.12
D-476	McGinnis, Dorothy H. ....	Altgeld .....	24-9-10	9/27/57	1,898.28

**Widow's Pension**

WA-17	Gunthorp, Clara P. ....	35-7-17	3/18/58	1,273.56
	<i>(Widow of James M. Gunthorp, teacher-pensioner)</i>			

**Summary of Pensions Granted**

Optional service retirement pensions .....	20
Compulsory service retirement pensions .....	16
Disability retirement pensions .....	3
Widow's pension .....	1

On motion by Mr. Meierdierks, seconded by Dr. Lally, the recommendation of the committee was approved and the service and disability retirement pensions, and widow's pension, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—5.  
Nays—None.

## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mr. Meierdierks, seconded by Dr. Lally, the appointment of the physicians, listed below, was authorized.

James A. Schoenberger, M.D., 350 Sherwood Court, LaGrange Park, Ill.

Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago, Ill.

Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago, Ill.

To examine: Christ Kardas, Chicago Vocational High School

S. A. Maslanka, M.D., 25 E. Washington St., Chicago, Ill.

Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago, Ill.

Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago, Ill.

To examine: Della L. Masterson, Clay School

## Revision in Rate of Pension

The Committee on Annuities and Credentials reported that on March 12, 1958 the Board of Education changed the date of resignation for Anita D. Maloy from February 1, 1957 to February 15, 1957. Their records also show that Mrs. Maloy was employed as a teacher during the first payroll period in February 1957 and that pension contributions were deducted from her salary.

Since a pension was granted to Mrs. Maloy as of February 1, 1957 (the effective date of resignation approved previously by the Board of Education), the committee recommended (1) that her service credits be changed from 35 years 4 months to 35 years 4½ months; (2) that the rate of her pension be changed from \$3,040.68 to \$3,050.64 per year effective February 15, 1957; (3) that adjustments be authorized for pension payments made prior to this date; and (4) that the records of the Fund be revised to reflect these corrections.

On motion by Mr. Meierdierks, seconded by Dr. Lally, the recommendations of the committee were approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mrs. Light—5.  
Nays—None.

## Denial of Disability Retirement Pension

The Committee on Annuities and Credentials reported that on advice of a physician who examined Mr. John A. Moretti for the Board of Trustees on September 30, 1957, a second application for disability retirement pension was accepted and re-examinations by additional physicians were authorized.



### Denial of Disability Retirement Pension *(continued)*

Reports of these examinations certify that Mr. Moretti is not suffering from a disability which wholly and presumably permanently incapacitates him for teaching. Therefore, the committee recommended that this disability retirement pension be denied.

On motion by Mr. Meierdierks, seconded by Dr. Lally and in accordance with the recommendation of the committee, a disability retirement pension to Mr. John A. Moretti was denied by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mrs. Light—5.  
Nays—None.

### Cancellation of Pension

The Committee on Annuities and Credentials reported that the following pensioner has been re-employed as a teacher by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pension of the person, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Epplé, Nellie K.....	Service.....	\$2,017.08.....	3/31/58

On motion by Mr. Meierdierks, seconded by Dr. Lally and by the following roll-call vote, pension for the person listed above was ordered cancelled on the date indicated.

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mrs. Light—5.  
Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; and (3) employment by the Chicago Board of Education as a school clerk were presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

**Outside Time and Military Service** *(continued)*

<b>Name of Member</b>	<b>School</b>	<b>Service (Description)</b>	<b>Service Credits (Yrs. Mos. Days)</b>
<b>Teaching Service in Public Schools or Under Auspices of the U.S.</b>			
Becker, Caroline C.	Neil	Teaching	7-0-00
Ceresi, Katherine	Substitute	Teaching	9-0-00
Fosse, Mary E.	Dever	Teaching	1-3-12
Kelly, Jane C.	TSI	Teaching	3-0-00
Lacson, Diane A.	Substitute	Teaching	1-0-00
Leyden, Laurretta M.	Ryerson	Teaching	5-9-00
Morrison, Frances F.	Substitute	Teaching	1-0-00
Naffziger, Eldon E.	Wright Br. Jr. Col.	Teaching	7-0-00
Sandroff, Mary E.	Locke	Teaching	6-4-00
Seeley, Laurel S.	Barry	Teaching	0-8-10
Swor, Robert Lee	Substitute	Teaching	2-0-00
Walchirk, Oscar	Chicago Tea. Col.	Teaching	0-5-15
Wertman, Zoe	Substitute	Teaching	4-0-00
Whibby, James L.	Colman	Teaching	3-0-00

**Military Service of the United States**

Lukens, Arthur W.	Madison	Military	3-5-15
Walchirk, Oscar	Chicago Tea. Col.	Military	3-5-00

**Employment in Other Chicago Governmental Units**

Neuhauser, Miriam	Nettelhorst	School Clerk	0-8-15
Seeley, Laurel S.	Barry	School Clerk	2-1-00

On motion by Mr. Meierdierks, seconded by Dr. Lally, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—5.  
Nays—None.

**ADJOURNMENT**

On motion by Miss Taggart, seconded by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, June 20, 1958**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, June 20, 1958.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7.

Members absent: Mr. Pasnick, Mr. Whiston—2.

*(Absences of Messrs. Pasnick and Whiston were due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mrs. Light, seconded by Miss Taggart, the minutes of the regular meeting of April 18, 1958 were approved as printed.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1958 through April 30, 1958

### INVESTMENT ACCOUNT

#### Investments, January 1, 1958 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	\$30,184,747.54	
Corporate bonds .....	9,090,000.00	
Chicago Board of Education 6% tax anticipation warrants .....	100.00	
Total .....		\$39,274,847.54
Add total invested .....		2,000,000.00
Deduct bonds matured .....		153,500.00

#### Investments, April 30, 1958 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	30,631,247.54	
Corporate bonds .....	10,490,000.00	
Chicago Board of Education 6% anticipation warrants .....	100.00	
TOTAL INVESTMENTS, APRIL 30, 1958.....		\$41,121,347.54

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1958

Cash—City Treasurer .....	\$ 185,695.66	
Cash—Contingent fund .....	4,590.15	190,285.81

### RECEIPTS

#### Investment Income

Interest coupons presented for payment.....		547,074.41
Interest income, on temporary investments.....		14,133.61

#### Tax Collections Remitted to the Fund

Levy for 1950 and prior.....	741.99	
Levy for 1956.....	152,479.00	153,220.99

#### Contributions by Participants (Salary Deductions)

Regular teachers .....	1,958,372.84	
Substitute teachers .....	216,239.53	
Office employees .....	2,263.80	2,176,876.17

#### Cash Payments to Fund by Participants

Chicago teaching service.....	128,188.82	
Other Chicago service and outside time.....	22,610.61	
Interest .....	10,003.74	160,803.17

Bonds Redeemed at Par Value..... 153,500.00

U. S. Treasury Bills Redeemed at Cost..... 1,416,866.39

Income from State Distributive Fund..... 539,130.14

#### Miscellaneous

Reimbursement for unearned pension payment..... 12.00

TOTAL RECEIPTS JANUARY 1 THRU APRIL 30, 1958..... 5,161,616.88

TOTAL RECEIPTS AND BEGINNING BALANCE..... \$ 5,351,902.69



**DISBURSEMENTS**

**Refunds of Members' Contributions, due to**

Resignation of regularly appointed teachers.....\$	50,738.17	
Withdrawal of temporarily employed teachers.....	17,886.50	
Changes in rates of contributions.....	1,207.82	
Service in excess of 45 years.....	3,209.47	
Retirement of unmarried male teachers ( <i>Widow's pension</i> ) .....	1,667.66	
Duplication in deductions by Board of Education...	1,201.71	
Time not creditable for pension.....	651.06	\$ 76,562.39

**Pension and Benefit Payments**

Service retirement .....	\$2,929,598.70	
Disability .....	62,886.60	
Widows' .....	15,837.56	
Reversionary .....	2,707.24	
	<u>3,011,030.10</u>	
Add Blue Cross premiums.....	73,578.68	
	<u>3,084,608.78</u>	
Deduct Blue Cross premiums withheld.	73,605.26	3,011,003.52
Refunds of contributions.....	69,758.67	
Single-sum benefits on death in service	42,500.00	
\$500 benefits on death of pensioners...	6,500.00	118,758.67
		<u>3,129,762.19</u>

**Administrative Expense**

Salary expense:		
Net salaries paid.....	24,898.78	
Contributions for pensions .....	2,263.80	
Blue Cross premiums withheld.....	352.40	
Income tax withheld.....	5,450.85	
	<u>32,965.83</u>	
Employer's share Blue Cross premiums	51.00	33,016.83
Professional services:		
Audit for year ended 8/31/57—Peat, Marwick, Mitchell & Co.....	4,500.00	
Legal service 9/18/57-3/18/58—Kirkland, Fleming, Green, Martin & Ellis	2,500.00	
Medical .....	297.50	7,297.50
Office facilities:		
Rent—4 months .....	1,745.40	
Electricity .....	153.72	
Telephone .....	149.84	2,048.96
Tabulating service:		
Teachers' contribution credits.....	3,031.11	
Actuarial and insurance statistics...	2,759.90	
Pension payroll .....	1,000.99	
Office administration .....	65.80	6,857.80
Office expense, equipment, etc.:		
Office supplies .....	927.78	
IBM electric typewriter.....	440.00	
Typewriter stands (2).....	100.96	
Storage cabinets and installation..	93.05	
Postage .....	1,560.62	
Cost of bond and interest collection.	125.87	
Maintenance on office machines....	285.63	
Mailing contributors' statements....	193.65	3,727.56
Printing:		
Office forms and supplies.....	1,791.00	
Proceedings .....	1,537.20	
Bulletins .....	878.13	4,206.33
Miscellaneous expenses:		
Professional association expense....	149.00	
Insurance premiums .....	198.44	
Convention expense .....	655.93	
Trustees' expense .....	132.76	1,136.18
		<u>\$ 58,291.16</u>

**Long-term Investments**

Bonds purchased (par value).....	\$ 2,000,000.00	
Plus premium .....	15,357.75	
	2,015,357.75	
Less discount .....	2,330.54	
	2,013,027.21	
Purchase price .....	2,013,027.21	
Accrued interest paid .....	5,385.74	\$ 2,018,412.95
TOTAL DISBURSEMENTS, JANUARY 1 THRU APRIL 30, 1958.....		\$ 5,283,028.69
<b>Cash Balance, April 30, 1958</b>		
Cash—City Treasurer .....	63,884.13	
Cash—Contingent fund .....	4,989.87	\$ 68,874.00

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary

On motion by Mr. Meierdierks, seconded by Dr. Lally, the four-month statement of the Financial Secretary for the period from January 1, 1958 through April 30, 1958 was approved and ordered printed in the proceedings of this meeting.

**REPORT OF COMMITTEE ON FINANCE****Reimbursement of Contingent Account**

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 9, 1958 through June 5, 1958, inclusive, and totaling \$541.86 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

**Bills**

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
4/29/58	Office supplies .....	\$ 82.18	
5/29/58	Office supplies .....	58.44	\$ 140.62
<b>Board of Education of the City of Chicago:</b>			
4/16/58	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 1/1/58 to 3/31/58 .....		233.25
<b>E. W. Boehm Company:</b>			
4/14/58	Mimeograph supplies .....	11.20	
6/ 4/58	Mimeograph supplies .....	19.92	31.12
<b>Hayes Statistical Service, Inc.:</b>			
3/31/58	Teachers' contribution credits.....	186.35	
to	Actuarial statistics and insurance reports.....	154.15	
5/31/58	Pension payroll changes in April and May.....	72.60	
	Office administration .....	14.65	427.75
<b>International Business Machines Corporation:</b>			
6/ 6/58	Labor and part for electric typewriter.....		17.50



**Bills (continued)**

<b>McCormick and Henderson, Inc.:</b>			
4/ 7/58	Printed forms and supplies.....	647.65	
to	February proceedings of Board of Trustees.....	283.70	
5/28/58	1957 Annual report .....	1,767.75	
	22,000 bulletins (Printing, mailing, postage).....	566.65	3,265.75
<b>Pitney-Bowes, Inc.:</b>			
6/ 4/58	Postage meter rental 6/1/58 through 8/31/58.....		36.00
<b>Tallman-Robbins &amp; Company:</b>			
5/ 9/58	Interest coupon ledger sheets for the City Treasurer.....		85.15
<b>Physicians:</b>			
5/ 1/58	Virginia Tarlow, M.D., Examination of Della L. Masterson..	25.00	
5/ 8/58	Virginia Tarlow, M.D., Examination of Christ Kardas.....	25.00	
5/27/58	Charles B. Congdon, M.D., Examination of Della L. Masterson	25.00	
5/27/58	Charles B. Congdon, M.D., Examination of Christ Kardas....	25.00	
<b>Special Services:</b>			
6/18/58	Kirkland, Fleming, Green, Martin & Ellis: Legal services from 3/18/58 to 6/18/58.....	1,250.00	
5/27/58	Standard & Poor's Corporation: Investment counseling from 6/10/58 to 6/10/59.....	6,000.00	
			<u>\$11,587.14</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. In the case of Ruth S. Smith, application for refund is in lieu of an application for retirement pension and is accompanied by a written release to the effect that, upon receipt of such refund, she shall have no further interest in or claim against the Fund. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted to persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All such refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members:

Akin, Grace Y. ....	\$ 753.75	
Albright, Daniel .....	647.87	
Anderson, Edward H. ....	2,182.06	
Astroski, Helen M. ....	1,301.00	
Bakal, Roberta K. ....	319.17	
Berman, Joy K. ....	216.75	
Binder, Helen .....	119.00	
Bronars, Delores A. ....	474.14	
Bronstein, Sophia L. ....	345.75	
Bunch, William D. ....	1,302.38	
Butler, Charline S. ....	501.00	
Byrd, Geraldine E. ....	935.00	
Caditz, Rosalind S. ....	10.00	
Calder, Ruth L. ....	204.00	
Connelly, Margaret O. ....	679.75	
Danzig, Leda .....	463.50	
Dever, Betty E. ....	1,091.00	
Edelson, Rose A. ....	1,335.61	
Edgar, Leah Judith .....	496.50	
Forman, Gertrude R. ....	430.50	
Genzlinger, Elizabeth M. ....	707.25	
Grossman, Myrna .....	225.75	
Hersh, Patricia T. ....	240.00	
Jeschke, Gloria .....	318.75	
Kadison, June .....	1,005.50	
Knekow, Aileen .....	986.59	
Lavin, Henrietta .....	1,837.50	
Lynn, Frances V. ....	1,096.58	
Marquardt, Joan F. ....	86.00	
McNamara, Mary M. ....	50.00	
Meltzer, Lorraine .....	481.50	
Moran, Anne F. ....	240.00	
Morris, Beverly .....	242.50	
Murphy, Edith P. ....	428.48	
Murphy, Stella J. ....	663.60	
Oif, Rhoda B. ....	386.28	
Preskill, Sylvia L. ....	1,677.72	
Rabin, Sondra .....	257.25	
Reutter, Doris .....	198.00	
Robbins, Judith L. ....	12.00	
Savoie, Barbara S. ....	339.00	
Shapiro, Ann .....	185.25	
Shulman, Ethel F. ....	1,069.64	
Smith, Ruth S. ....	3,125.20	
Storey, Pauline L. ....	430.00	
Striegl, Mildred E. ....	328.80	
Valentine, Alice A. ....	244.50	
Wappel, Gertrude E. ....	912.59	
Webber, Dorothy S. ....	80.00	
Wilcox, Phyllis E. ....	549.00	
Wollin, Joan L. ....	579.20	\$32,793.16

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Abbissinio, Josephine R. ....	67.50	
Abbott, Helen K. ....	72.00	
Abrahamson, Sandra L. ....	108.00	
Albano, Richard J. ....	120.00	
Albers, Ednaclare .....	120.00	
Almendinger, Marilyn C. ....	96.00	
Alzos, Ismene M. ....	132.00	
Anderson, Lawrence .....	841.96	
Anderson, Robert C. ....	195.00	
Angileri, Joseph M. ....	210.00	
Azriel, Marvin Jack .....	592.56	
Bacon, Mary .....	252.00	
Balash, Mary A. ....	102.96	
Barber, June .....	240.00	
Barker, Robert G. ....	60.00	
Barr, William H. ....	760.38	
Baum, Rosalie J. ....	216.00	
Behling, Norman .....	300.00	
Bernberg, Maxynne G. ....	48.00	
Bernstein, Phyllis G. ....	450.75	
Bertuca, Peter F. ....	592.56	
Biddulph, Ruth .....	210.00	
Birnberg, Sandra A. ....	426.75	
Bitsko, Clara M. ....	360.00	



Refunds and Death Benefits (continued)

Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: (continued)

Bondi, Joseph T. ....	\$ 180.00
Bowen, Jean B. ....	72.00
Bridgeford, Catherine .....	144.00
Brigham, John O. ....	263.46
Broo, Joyce C. ....	288.00
Brooks, Amanda .....	474.00
Bufalini, Robert S. ....	135.00
Burnett, Dorothy L. ....	156.00
Butler, Margaret .....	276.00
Byrne, Julia C. ....	144.00
Calhoun, Richard F. ....	120.00
Candela, Terese M. ....	70.50
Capella, Robert .....	210.00
Carlson, Harry E. ....	592.56
Carr, Elizabeth L. ....	24.00
Cates, William H. ....	131.52
Chandler, Gus .....	420.00
Chauncey, James B., Jr. ....	92.82
Chauncey, Margaret E. ....	74.25
Chenoweth, Carol Lynn .....	234.00
Citti, Richard M. ....	75.00
Cohen, Norman .....	300.00
Conant, Audrey K. ....	11.25
Connolly, Daniel J. ....	592.56
Cook, Freida V. ....	462.75
Costello, Harry P. ....	30.00
Coston, Ida Mae F. ....	114.00
Crain, Eileen P. ....	168.00
Crawley, Bennie E. ....	234.00
Crean, Mary Louise .....	246.00
Cripe, Fred Florian .....	15.94
Cupp, Anthony .....	135.00
Curtis, Mary Agnes .....	96.00
Curtiss, George .....	31.88
Curtiss, Karen .....	25.50
Dagenais, Margaret .....	74.00
Danielson, Ellen M. ....	84.00
Daukas, Richard G. ....	90.00
Deaver, Winifred A. ....	474.00
Deen, Leonard W. ....	450.00
Denigan, Sarah C. ....	177.00
Denmark, Roberta E. ....	228.00
Divina, Milan J. ....	337.60
Doherty, Mary M. ....	276.00
Doman, Marlene L. ....	318.00
Duddles, David C. ....	240.00
Duddles, Elizabeth W. ....	192.00
Durkin, Mary G. ....	156.00
Eberle, Margaret A. ....	115.50
Eklund, Elinor S. ....	556.50
Eliasberg, Renee C. ....	144.00
Enright, Joyce E. ....	366.75
Ewell, Raymond W. ....	266.28
Ferrera, Stephanie J. ....	252.00
Ferrill, Barbara S. ....	521.95
Fisch, Rochelle .....	156.00
Flaherty, Paul E. ....	79.70
Foley, Blanche R. ....	168.00
Foster, Donald L. ....	292.56
Fredrick, Helen B. ....	234.00
Freedman, Janet D. ....	264.72
Fuerst, Rosemary L. ....	240.00
Gallagher, Norman M. ....	45.00
Galligan, Kathleen L. ....	114.75
Giddens, Mary .....	393.75
Girvin, Richard A. ....	382.56
Goethe, William A., Jr. ....	300.00
Gomberg, Helene .....	45.00
Goodearl, Dorothy J. ....	228.00
Goodwin, Thomas E. ....	292.56
Gordon, Nancy B. ....	24.00
Granton, James, Jr. ....	185.64
Greer, Thelma F. ....	108.00
Gross, Beverly T. ....	234.00
Grossberg, Herbert .....	117.21
Guida, Louis H. ....	281.40
Haggerty, Augustina L. ....	121.50
Hagood, Joyce M. ....	204.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Haller, Frank J. ....	\$ 352.56
Hallett, Norman F. ....	420.00
Harkness, Mary Lou .....	60.00
Hartsook, Marilyn A. ....	357.00
Hays, Bernice I. ....	390.00
Hedish, Norman D. ....	164.07
Heidemann, Donald W. ....	285.00
Heifer, Charles .....	285.00
Henderson, Marlene J. ....	474.00
Herr, Geraldine M. ....	120.00
Herst, Nina B. F. ....	84.00
Hill, Barbara A. ....	222.75
Hill, Emily Jonas .....	240.00
Hogan, Thomas E. ....	30.00
Holden, Alyce R. ....	426.00
Hoppe, Rutherford R., Jr. ....	285.00
Horween, Katherine .....	228.00
Howard, Blanche .....	450.00
Howett, Catherine T. M. ....	121.50
Huggins, Carolyn King .....	324.00
Irons, Thomas J. ....	592.56
Ives, Lowell F. ....	275.64
Jablanovich, Milan .....	536.28
Jackson, Betty Ann .....	165.00
Jackson, Richard .....	15.00
Janetzke, Estlene J. ....	240.00
Johnson, Clifford H. ....	522.21
Johnson, Eugene L. ....	105.00
Johnson, Louis .....	200.64
Johnson, Louis E. ....	607.56
Jones, LeRoy W. ....	592.56
Jones, Vera T. ....	595.50
Jurgens, John A. ....	384.42
Juzwik, Steve .....	150.00
Kalisz-ewska, Josephine .....	12.00
Kanter, David Robert .....	577.56
Kaplan, Lawrence .....	337.60
Kaufner, Norma W. ....	240.00
Keay, Joy Adele .....	166.32
Keller, Thomas A. ....	508.14
Kelly, Kathleen E. ....	24.00
Kemmerle, Evelyn .....	12.00
Killpack, Ruth D. ....	223.50
Kinnory, Virginia L. ....	720.00
Kossoff, Esther A. ....	222.00
Ku, Evelyn Chen .....	240.00
Kupferberg, Shirley R. ....	216.00
Kurtzman, Sandra .....	241.50
Lacey, Beverly G. ....	84.75
Lackritz, Susan .....	144.00
Landfield, Sherwin .....	15.00
Langille, Arthur J. ....	15.00
Langley, Robert S. ....	412.60
Lanser, David L. ....	195.00
LaPrade, Edward T. ....	157.56
Larkin, Thomas E. ....	472.56
Lawler, Frances .....	24.00
Lee, Margaret H. ....	132.00
Leine, Nancy T. ....	192.00
Leitner, Raymond W. ....	15.94
Lenga, Frances M. ....	36.00
Lestina, Gregory J. ....	318.80
Lincke, Herbert W. ....	90.00
Lind, Shirley S. ....	210.75
Lyons, Shirley .....	135.75
Lysek, Bartow K. ....	45.00
Lysek, Mary P. ....	36.00
Macdonald, Mary B. ....	474.00
Malecki, Henry R. ....	263.49
Manson, Donald D. ....	300.00
Maxwell, Frederic K. ....	45.00
McCaig, Thomas E. ....	292.56
McCleary, Winifred S. ....	216.00
McDonald, Margaret Beth .....	286.50
McDonnell, Judith P. ....	330.00
McGinity, Catherine K. ....	216.00
McKillop, William .....	292.56
McNerney, Elizabeth C. ....	318.75



## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Meek, Lucy L. ....	\$ 320.25
Micucci, Rita May ....	114.00
Milburn, Josephine F. ....	256.50
Mitchell, James J. ....	577.56
Mittleman, Leslie B. ....	300.00
Moreno, Dorothy H. ....	96.00
Morey, Wylda F. ....	168.00
Morrison, Lawrence V. ....	240.00
Moss, Harriet K. ....	318.00
Nastos, Victoria G. ....	370.50
Nebi, Hope B. ....	108.00
Neighbor, James Bruce ....	368.49
Nelson, Thomas F. ....	153.76
Norris, John E. ....	150.00
Obara, Estelle ....	228.00
O'Connor, Margaret ....	332.25
O'Connor, Mary A. ....	24.00
Oliver, Montague M. ....	150.00
O'Mara, Lawrence J. ....	162.21
O'Neill, Jo Ann Mary ....	84.00
Panov, Blagovest D. ....	292.56
Parrish, Daniel L. ....	285.00
Patinkin, Loraine ....	462.75
Payne, Portia W. ....	474.00
Pecke, Charles W. ....	592.56
Penson, Dorothy S. ....	343.80
Perez Lugo, Elvira ....	135.75
Perkins, Charles B. ....	315.00
Peterson, Gary K. ....	234.40
Peterson, Marjorie K. ....	48.00
Peterson, Mayfield ....	322.56
Pietryla, Ray W. ....	562.56
Pisani, Mary Lou ....	144.00
Poltzner, David T. ....	360.00
Poulakidas, Christina ....	228.00
Prince, Albert L. ....	135.00
Quinly, William J. ....	311.28
Radford, Betty Ruth ....	240.00
Rappoport, David ....	120.00
Reamer, Margaret E. ....	24.00
Regan, Michael J., Jr. ....	563.49
Rezler, Agnes G. ....	89.25
Richmond, Gretchen M. ....	12.00
Richter, Marilyn ....	120.00
Roeser, Barbara ....	24.00
Rogers, Dorothy ....	216.00
Rogers, James D. ....	135.00
Roth, Elaine G. ....	222.75
Rubin, Lucille ....	72.00
Runde, Jane A. ....	168.00
Rutherford, Robert E. ....	630.08
Sadoff, Sandra R. ....	96.00
Sawyer, Mary Jane ....	274.50
Scales, Sulima P. ....	350.25
Schamen, Pauline ....	72.00
Schlosser, Margaret Anne ....	120.00
Schrom, Donald R. ....	60.00
Scott, Wedell S. ....	246.00
Seidenberg, Annette W. ....	144.00
Seigan, Rosabel I. ....	48.00
Seitz, Virginia ....	120.00
Sharkey, John M. ....	150.00
Silverstein, Barbara ....	12.00
Smith, Odisa B. ....	204.00
Sobehrad, Jarold S. ....	442.56
Stanton, Norman S. ....	180.00
Stauverman, Richard J. ....	427.68
Steele, Coralee C. ....	204.00
Stich, Hermine F. ....	474.00
Stiebel, Sandra G. ....	240.00
Stoll, John E. ....	178.16
Sullivan, Frances E. ....	240.00
Sullivan, Marie E. ....	204.00
Susan, Edith L. ....	434.25
Swanson, Berner V. ....	158.40
Taylor, Mary Morgan ....	96.00
Thomas, Barbara F. ....	240.00
Tiffany, Jeanette E. ....	48.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Tornquist, Elizabeth .....	\$ 240.00	
Traudt, Mary B. ....	240.00	
Trubitt, Allen R. ....	120.00	
Trzuskowski, Mary M. ....	426.00	
Turner, Helen J. ....	276.00	
Uhlir, Barbara A. ....	12.00	
Vachliotis, Helen A. ....	84.00	
Valenti, Joseph J. ....	70.35	
Vanden Berg, Barbara A. ....	36.00	
Voss, Gerhardt H. ....	31.88	
Wagner, John A. ....	90.00	
Watts, Dorothy M. ....	305.25	
Watts, Risher, Jr. ....	154.70	
Weeks, Carol Jane ....	48.00	
Weinstein, Seymour ....	510.94	
Wickstrom, Lillian ....	180.00	
Williams, Donald G. ....	292.56	
Williams, Lois M. ....	342.75	
Wilsey, Emily Joy ....	120.00	
Wilson, Elizabeth Jane ....	324.00	
Wilson, Ida C. ....	234.00	
Wilson, Johnnie Mae ....	474.00	
Woldenberg, Rita ....	120.00	
Wolfsohn, David C. ....	225.00	
Young, Margaret O. ....	120.00	
Zanetakos, William G. ....	240.00	
Zid, Frank W. ....	210.00	\$66,252.32

### Refund a/c Error:

Board of Education.....	17.25	17.25
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*(Re-imbursement for excess pension contributions deposited for Marie E. Utzig in December 1957)*

### Refunds of Accumulated Contributions on Death:

Donahue, Elise J. <i>(Edward T. Donahue, Elise Catherine Donahue, Edward Thomas Donahue, Jr., and Anna Marie Donahue, beneficiaries)</i> .....	\$ 1,595.39	
Harris, Grace T. <i>(Herbert B. Harris, Herbert M. Harris and Lawrence E. Harris, heirs)</i> .....	883.00	
Harrison, Helen I. <i>(Barbara Harrison, beneficiary)</i> .....	262.50	
McEnerny, Geraldine D. <i>(L. Claude Dollahan, executor)</i> .....	4,795.25	
Mulcahy, Catherine F. <i>(Marie Mulcahy Hopkins, executor)</i> .....	4,172.00	
Schupp, Carlisle P. <i>(Florence B. Schupp and Philip C. Schupp, beneficiaries)</i> .....	19.50	
Williamson, Mabel A. <i>(Frances W. Bryson, beneficiary)</i> .....	4,661.50	16,389.14

### Single Payment Benefit on Death of Teachers:

Calloway, Robert B. <i>(Mary A. Calloway, beneficiary)</i> ...	2,500.00	
Donahue, Elise J. <i>(Edward T. Donahue, Elise Catherine Donahue, Edward Thomas Donahue, Jr., and Anna Marie Donahue, beneficiaries)</i> .....	1,750.00	
Halushka, Mandel V. <i>(Sally Halushka, beneficiary)</i> .....	2,500.00	
Harrison, Helen I. <i>(Barbara Harrison, beneficiary)</i> .....	250.00	
McEnerny, Geraldine D. <i>(L. Claude Dollahan, executor)</i> .....	2,500.00	
Mulcahy, Catherine F. <i>(Loretta I. Mulcahy, Marguerite E. Mulcahy, Theresu R. Mulcahy and Marie M. Hopkins, beneficiaries)</i> .....	2,500.00	
Williamson, Mabel A. <i>(Frances W. Bryson, beneficiary)</i> .....	2,500.00	14,500.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Bland, Florence C. <i>(Frances B. Christiansen, beneficiary)</i> .....	500.00	
Coble, Elmer C. <i>(Glady's G. Coble, Marilyn Irene Coble and Audrey A. C. Rouckus, beneficiaries)</i> .....	500.00	
FitzMaurice, Blanche A. <i>(Virginia Kelliher, beneficiary)</i> .....	500.00	
Spitler, Orla R. <i>(Edna P. Spitler, beneficiary)</i> .....	500.00	2,000.00

### Refunds a/c Adjustments in Rates of Contributions:

Avant, Dorothea E. ....	34.20	
Beaver, Alice Tilton .....	1.26	
Borden, Renee G. ....	1.87	
Brady, Therese M. ....	6.80	
Brainer, Alexander .....	8.85	
Byrne, Joan K. ....	1.75	
Coleman, Gwendolyn S. ....	33.25	
Debofsky, Jean .....	3.57	



### Refunds and Death Benefits *(continued)*

**Refunds a/c Adjustments in Rates of Contributions: *(continued)***

DeGrange, Lois J. ....	\$ 3.40	
Drew, Mary K. ....	2.00	
Foisy, Luann M. ....	1.70	
Fokkens, Vivienne ....	1.19	
Foos, Betty J. ....	21.30	
Hawkins, Margaret O. ....	3.78	
Heller, Jeanette G. ....	12.07	
Herlihy, Lucille ....	1.00	
Jackson, Sarah E. ....	11.68	
Jahns, Maxine J. ....	5.61	
Janush, Dorothy J. ....	1.75	
Jenkins, Dolores B. ....	41.75	
Judge, Frances ....	4.00	
Kehoe, Jeanne Mary ....	31.95	
Koehler, Harriet ....	1.19	
Kremsner, Shirley M. ....	14.00	
Laughlin, Mary Ellen ....	14.00	
Lemperis, Athena M. ....	106.05	
Levin, Jacob L. ....	10.50	
Lites, Willie James ....	61.05	
Lucich, Dragana ....	1.19	
Mansowit, Mary ....	1.75	
Moscowitz, Frank E. ....	2.55	
Peschel, Patricia D. ....	3.55	
Poole, Georgia N. ....	55.75	
Purgeson, Lorraine S. ....	19.00	
Reidy, Ellen J. ....	1.70	
Schick, Rosemary S. ....	1.70	
Scott, Colleen ....	3.57	
Swanson, Phyllis ....	10.65	
Taylor, Veronica S. ....	2.63	
Thomas, Pauline L. ....	1.00	
Topping, Vivian G. ....	1.70	
Tripp, Russell E. ....	22.10	
Weiler, Mary Ann ....	33.60	
Weston, Virginia M. ....	27.00	
Wirkus, Vivian J. ....	5.60	
	636.56	
	\$132,588.43	

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7. Nays—None.

### Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Brown, Dorph .....	\$ 68.90	415736	4/30/58	Pension Payment
Quinn, Eliza H. ....	296.53	413722	3/31/58	Pension Payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed, that the bonds be registered in the name of the Fund and that the municipal bonds be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>Illinois Municipalities</b>				
\$115,000	Cook Co., Ill., Village of Dolton 4½% G. O. Waterworks Bonds Robert Vick, McNaney & Co.	5/1/58	1/1/71-78	3.70%
125,000	Cook Co., Ill., Village of South Holland 4¾% Municipal Bldg. and Street Improvement Allan Blair & Co.	4/1/58	3/1/76-78	3.70%
50,000	Cook Co., Ill., Thornton Township H.S.D. #205 3½% School Bldg. Shearson, Hammill & Co.	7/1/58	12/1/74	3.50%
200,000	Cook Co., Ill., Community H.S.D. #229, Oak Lawn, 3½% School Bldg. John Nuveen & Co.; Hornblower & Weeks; McDougal & Condon, Inc.; M. B. Vick & Co.; Channer Securi- ties Co.	6/1/58	12/1/75-77	3.50%
200,000	Cook & Will Cos., Ill., Bloom Town- ship H.S.D. #206, 3½% School Bonds John Nuveen & Co.; Bacon, Whipple & Co.; Braun, Bosworth & Co., Inc.; R. S. Dickson & Co., Inc.; M. B. Vick & Co.	6/1/58	12/1/76-77	3.45%
100,000	DuPage Co., Ill., S.D. #45, Villa Park, 3¼% School Bonds Harriman Ripley & Co.	6/1/58	12/1/75-77	3.45%
<b>Public Utilities</b>				
200,000	Philadelphia Electric Co. 3¾% First & Refunding Mortgage Bonds Blyth & Co., Inc.; C. F. Childs and Co.; Harriman Ripley & Co.; Hemphill, Noyes & Co.	5/1/58	5/1/88	3.764%
200,000	Niagara Mohawk Power Corporation 3¾% General Mortgage Bonds A. C. Allyn & Co. First Boston Corp. Salomon Bros. & Hutzler	6/1/58	6/1/88	3.80%
<b>Industrial Corporations</b>				
200,000	American Can Co. 3¼% Debentures Debentures Salomon Bros. & Hutzler	4/1/58	4/1/88	3.73%
200,000	Owens-Illinois Glass Company 3¾% Sinking Fund Debentures Blyth & Co., Inc.; Dean Witter & Co.; Eastman Dillon, Union Securities & Co.; First Boston Corp.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co.; Salomon Bros. & Hutzler	6/1/58	6/1/88	3.72% and 3.68%
200,000	The Texas Co. 3% Debentures Blyth & Co., Inc.; Lehman Brothers; Shearson Hammill & Co.	5/1/58	5/1/83	3.65%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Caples, Mrs. Light—7. Nays—None.



## Audit for Fiscal Year Ending August 31, 1958

On motion by Miss Taggart, seconded by Mr. Meierdierks, the Board authorized the firm of Peat, Marwick, Mitchell & Company, certified public accountants, to make an audit of the accounts and records of the Fund for the fiscal year ending August 31, 1958, by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Mrs. Johnsen, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. Each applicant for widow's pension furnished proper evidence of her right to receive such pension.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9671	Dunne, Margaret G. . . . .	Gillespie . . . . .	37-8-10	4/12/58	\$3,437.52
9680	Pieser, Arthur J. . . . .	Lake View High . . . . .	25-9-10	6/10/58	1,475.04
9672	Hannon, Mary C. . . . .	Warren . . . . .	40-5-00	4/ 7/58	3,568.80
9673	Johnson, Alma E. . . . .	Americanization . . . . .	13-2-10	2/ 1/58	878.04
9674	Johnston, Donald A. . . . .	Lake View High . . . . .	34-5-10	3/ 1/58	3,022.20
9675	Klosterman, Julia L. . . . .	Alcott . . . . .	34-8-00	4/11/58	2,965.32
9676	Lawson, Ruth P. . . . .	Haugan . . . . .	40-2-00	4/26/58	3,663.84
9681	McCarthy, Ellen A. . . . .	Morrill . . . . .	39-8-10	5/13/58	3,567.24
9677	Merkel, Mary E. . . . .	McLaren . . . . .	34-2-10	5/14/58	2,837.88
9683	Small, Ralph L. . . . .	Hirsch High . . . . .	35-3-00	5/14/58	3,191.04
9678	Stevens, Agnes D. . . . .	Bateman . . . . .	40-5-00	4/26/58	3,690.12
<i>Compulsory Service Retirement Pensions</i>					
9679	Daly, Margaret G. . . . .	Reinberg . . . . .	45-3-15	5/ 3/58	4,083.36
9682	Rogers, Grace . . . . .	Marshall High . . . . .	43-9-00	3/28/58	3,930.48*
9684	Schell, Lottie Mae . . . . .	Farragut High . . . . .	45-7-18	3/22/58	4,058.52*
9685	Tobin, Della B. . . . .	Dearborn . . . . .	41-3-10	4/ 4/58	3,753.00*
<i>*Emeritus teacher retired after re-employment on a temporary basis</i>					
<i>Disability Retirement Pension</i>					
D-478	Masterson, Della L. . . . .	Clay . . . . .	22-5-00	6/ 5/56	1,641.12
<i>Widows' Pensions</i>					
WT-30	Calloway, Mary A. . . . .		25-2-00	5/25/58	956.04
	<i>(Widow of Robert B. Calloway, pension office)</i>				
WA-18	Coble, Gladys G. . . . .		35-2-06	4/26/58	1,257.00
	<i>(Widow of Elmer C. Coble, teacher-pensioner)</i>				
WT-31	Halushka, Sally . . . . .		22-1-00	3/29/58	776.76
	<i>(Widow of Mandel V. Halushka, teacher)</i>				
WA-19	Spitler, Edna P. . . . .		45-0-00	4/ 1/58	1,400.04
	<i>(Widow of Orla R. Spitler, teacher-pensioner)</i>				

## Pensions *(continued)*

### *Summary of Pensions Granted*

Optional service retirement pensions.....	11
Compulsory service retirement pensions.....	4
Disability retirement pension .....	1
Widows' pensions .....	4

On motion by Mrs. Johnsen, seconded by Dr. Lally, the recommendation of the committee was approved and the service and disability retirement pensions, and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Dr. Lally, the appointment of the physicians, listed below, was authorized.

Francis X. O'Malley, M.D., 1100 Webster Ave., Chicago, Ill.  
Virginia Tarlow, M.D., 670 N. Michigan Ave., Chicago, Ill.  
Charles B. Congdon, M.D., 6 N. Michigan Ave., Chicago, Ill.

To examine: Mary M. Claus, Schneider School

William Thomas, M.D., 122 S. Michigan Ave., Chicago, Ill.  
John T. Gregorio, M.D., 4458 W. Madison St., Chicago, Ill.  
A. S. Geraci, M.D., 5679 W. Madison St., Chicago, Ill.

To examine: Edith L. Mitchell, Yates School

Donald Watts, M.D., 2150 S. Ridgeland Ave., Berwyn, Ill.

To examine: Christ Kardas, Chicago Vocational

### Revision in Rate of Pension

The Committee on Annuities and Credentials reported that information regarding an adjustment in salary by the Board of Education was received by the Fund after the service retirement pension was granted to Lillian A. Kaufman. This adjustment resulted in additional pension credits to be considered in the calculation of Mrs. Kaufman's pension. In accordance therewith, the committee recommended (1) that her service credits be changed from 41 years to 41 years and 10 days; (2) that the rate of her pension be changed from \$3677.16 to \$3692.88 per year; (3) that adjustment be authorized for pension payments made prior to this date; and (4) that the records of the Fund be revised accordingly.



On motion by Mrs. Johnsen, seconded by Dr. Lally, the recommendations of the committee were approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Caples, Mrs. Light—7. Nays—None.

### Cancellation of Pension

The Committee on Annuities and Credentials reported that the following pensioner has been re-employed as a teacher by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pension of the person, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Brown, Clyde M.	Service	\$2,290.08	1/6/58

On motion by Mrs. Johnsen, seconded by Dr. Lally, and by the following roll-call vote, pension for the person listed above was ordered cancelled on the date indicated.

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Caples, Mrs. Light—7. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (4) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Moro, Roseann F.	Burnside	Teaching	3-0-00
Nalefski, Jeri J.	Waters	Teaching	2-0-00
Opperman, Opal J.	Budlong	Teaching	8-0-00
Rodell, Kathryn L.	Substitute	Teaching	10-0-00
Sieghart, Eva S.	Field	Teaching	2-0-00
Von Grempp, Zella	Washburne Trade	Teaching	9-3-05
Weimhoff, Evangeline G.	Prussing	Teaching	0-6-09
Youngquist, Dorothy I.	Substitute	Teaching	0-3-00
Zahorik, Edward J.	Foreman High	Teaching	1-0-07

## Outside Time and Military Service *(continued)*

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Military Service of the United States</i>			
Curtin, Thomas G. ....	Kelly High .....	Military .....	2-0-00
Hurley, James F. ....	Substitute .....	Military .....	2-0-00
Zahorik, Edward J. ....	Foreman High .....	Military .....	0-4-00
<i>Employment in Other Chicago Governmental Units</i>			
Chaney, Ella M. ....	Forestville .....	Librarian .....	8-0-00
Hamilton, John P. ....	Division of Music....	Recreational Instr. ...	4-9-18
Merwick, Anna W. ....	Neil .....	School Clerk .....	3-2-05
O'Callaghan, Virginia .....	Hawthorne .....	School Clerk .....	1-9-10
Wimmer, Phyllis O. ....	Adams & Gallistel ....	School Clerk .....	1-9-10

On motion by Mrs. Johnsen, seconded by Dr. Lally, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7. Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Election Material

The Committee on Pension Law and Rules reported that ballots and materials used in the 1957 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court. Therefore, the committee recommended that they be destroyed.

On motion by Dr. Lally, seconded by Mr. Meierdierks, the recommendation of this committee was approved, the election materials were ordered destroyed and the report of the committee was ordered printed in the proceedings of this meeting.

## MISCELLANEOUS BUSINESS

### Appointment of Attorneys

On motion by Mrs. Light, seconded by Mr. Meierdierks, the firm of Kirkland, Fleming, Green, Martin & Ellis was reappointed as attorneys for the Board of Trustees for one year beginning on the date of this meeting and under an arrangement that the fees for their services shall be presented and paid quarterly. This motion was approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Caples, Mrs. Light—7. Nays—None.



**ADJOURNMENT**

On motion by Mr. Caples, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report**  
**Monday, July 14, 1958**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Monday, July 14, 1958.

The President, Mr. Petrie, called the meeting to order at 4:00 P.M.

**ROLL CALL**

Members Present: Mr. Petrie, Mrs. Johnsen, Miss Taggart, Mr. Pasnick, Mr. Whiston, Mrs. Light—6.

Members Absent: Dr. Lally, Mr. Meierdierks, Mr. Caples—3.



## REPORT OF COMMITTEE ON FINANCE

Miss Taggart, Chairman of the Committee on Finance, reported (1) that the Fund owns \$400,000 (par value) U. S. Steel Corporation bonds maturing in 1960, 1961 and 1964, (2) that the amount approximates the statutory limit of not more than one percent of total investments in any one issue and (3) that the Fund's investment counselor has recommended the sale of these bonds and the purchase of \$400,000 (par value) of this corporation's new bonds which are scheduled for sale on or about July 16, 1958 at a price to yield 3.97%. In accordance therewith, the following resolution was presented with the recommendation that it be approved:

### Resolution

RESOLVED that the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago does hereby authorize the sale of the following described securities at the prices indicated:

\$100,000 par value U. S. Steel Corporation 2½% Debentures, dated 8/1/54, maturing 8/1/60, @ \$99,000.00 plus interest accrued to the date of delivery.

\$200,000 par value U. S. Steel Corporation 2.55% Serial Debentures, dated 8/1/54, maturing 8/1/61, @ \$197,250.00 plus interest accrued to the date of delivery.

\$100,000 par value U. S. Steel Corporation 2.65% Serial Debentures, dated 8/1/54, maturing 8/1/64, @ \$97,500.00 plus interest accrued to the date of delivery.

BE IT FURTHER RESOLVED that the City Treasurer, as ex-officio Treasurer and Custodian of the Public Schools Teachers' Pension and Retirement Fund of Chicago, be hereby authorized, empowered, and directed to deliver said securities to Salomon Bros. & Hutzler of Chicago, Illinois, against payment therefor.

BE IT FURTHER RESOLVED that Sidney D. Deutsch, City Treasurer, be hereby authorized and empowered by and for said Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders, releases or transfers of registry, proxies or substitutions, powers of attorney or any other documents or papers or written instruments as may be necessary to carry out the foregoing orders.

On motion by Miss Taggart, seconded by Mr. Whiston, the foregoing resolution authorizing the sale of \$400,000 U. S. Steel Corporation bonds was adopted and the purchase of \$400,000 of this corporation's new bonds was authorized at a price to yield 3.97%. This motion was approved by the following roll-call vote and the executive secretary was ordered to proceed in accordance therewith:

Ayes—Mr. Petrie, Mrs. Johnsen, Miss Taggart, Mr. Pasnick, Mr. Whiston, Mrs. Light—6. Nays—None.

## ADJOURNMENT

On motion by Mrs. Light, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

---

**Regular Meeting—Official Report**

**Friday, September 19, 1958**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, September 19, 1958.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mrs. Light—7.

Members absent: Mr. Pasnick, Mr. Caples—2.

*(Absences of Messrs. Pasnick and Caples were due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mrs. Light, seconded by Miss Taggart, the minutes of the regular meeting of June 20, 1958 and adjourned meeting of July 14, 1958 were approved as printed.

## REPORT OF FINANCIAL SECRETARY

### Financial Statement

May 1, 1958 through August 31, 1958

#### INVESTMENT ACCOUNT

##### Investments, May 1, 1958 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	\$30,631,247.54	
Corporate bonds .....	10,490,000.00	
Chicago Board of Education 6% tax anticipation warrants.....	100.00	
Total .....		\$41,121,347.54
Add total invested .....		5,000,000.00
Deduct bonds redeemed .....		454,000.00

##### Investments, August 31, 1958 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	31,777,247.54	
Corporate bonds .....	13,890,000.00	
Chicago Board of Education 6% tax anticipation warrants .....	100.00	
TOTAL INVESTMENTS, AUGUST 31, 1958.....		\$45,667,347.54

#### RECEIPTS AND DISBURSEMENTS

##### Cash Balance, May 1, 1958

Cash—City Treasurer .....	63,884.13	
Cash—Contingent fund .....	4,989.87	
		68,874.00

#### RECEIPTS

##### Investment Income

Interest income, long-term securities.....	521,050.20	
Interest income, temporary investments.....	8,644.31	
		529,694.51
Bonds Redeemed at Par Value.....		54,000.00
U. S. Steel Corporation Bonds Sold.....		393,750.00
U. S. Certificates of Indebtedness Redeemed.....		300,000.00
U. S. Treasury Bills Redeemed at Cost.....		3,096,156.27
Income from State Distributive Fund.....		329,706.28
Tax Collections Remitted to the Fund		
Levy for 1950 and prior.....	11,610.57	
Levy for 1951.....	2,805.05	
Levy for 1952.....	4,680.73	
Levy for 1953.....	5,659.12	
Levy for 1954.....	8,846.45	
Levy for 1955.....	3,661.13	
Levy for 1957.....	5,401,908.87	
		5,439,171.92
Contributions by Participants (Salary Deductions)		
Regularly appointed teachers .....	1,400,353.84	
Substitute or temporarily appointed teachers.....	167,813.87	
Office employees .....	1,147.99	
		1,569,315.70
Cash Payments to Fund by Participants		
Chicago teaching service.....	146,727.40	
Other Chicago service and outside time.....	12,270.95	
Interest .....	9,195.47	
		168,193.82



**RECEIPTS (Continued)****Miscellaneous**

Reimbursement for unearned pension payments....\$	12.00		
Refund on insurance premiums.....	15.46		
Unclaimed checks cancelled.....	884.32	\$	911.78
TOTAL RECEIPTS MAY 1 THRU AUGUST 31, 1958.....			\$11,880,900.28
TOTAL RECEIPTS AND BEGINNING BALANCE.....			\$11,949,774.28

**DISBURSEMENTS****Refunds of Members' Contributions, due to**

Resignation of regularly appointed teachers.....	32,793.16		
Withdrawal of substitute or temporarily appointed teachers .....	66,180.32		
Changes in rates of contribution.....	332.88		
Excess deductions by Board of Education.....	17.25		99,323.61

**Pension and Benefit Payments**

Service retirement .....	\$3,012,938.92		
Disability .....	51,431.97		
Widows' .....	17,358.42		
Reversionary .....	2,420.57		
	3,084,149.88		
Add Blue Cross-Blue Shield pre- miums paid .....	77,509.32		
	3,161,659.20		
Deduct Blue Cross-Blue Shield pre- miums withheld .....	77,589.82	3,084,069.38	
Refunds of contributions.....	68,014.34		
Single-sum benefits on death in service	48,500.00		
Single-sum benefits on death of pensioners .....	6,000.00	122,514.34	3,206,583.72

**Administrative Expense**

Salary expense:			
Net salaries paid.....	26,430.26		
Contributions for pension.....	1,147.99		
Blue Cross-Blue Shield premiums withheld .....	302.95		
Income tax withheld.....	5,585.60		
	33,466.80		
Employer's share Blue Cross premiums .....	51.75	33,518.55	
Professional services:			
Actuarial—A. A. Weinberg (1/1-6/30/58) .....	2,500.00		
Legal—Kirkland, Ellis, Hodson, Chaffetz & Masters (3/18-6/18/58) ..	1,250.00		
Medical .....	100.00		
Bond advisory—Standard & Poor's Corp. (6/10/58-6/10/59) .....	6,000.00	9,850.00	
Office facilities:			
Rent—4 months .....	1,745.40		
Electricity .....	180.51		
Telephone .....	152.59	2,078.50	
Tabulating service:			
Teachers' contribution credits by Board of Education.....	2,917.13		
Actuarial and insurance statistics...	154.15		
Pension payroll .....	794.92		
Office administration .....	14.65	3,880.85	
Office expense:			
Office supplies .....	315.59		
Postage .....	903.57		
Cost of bond and interest collection.	92.62	1,311.78	

**DISBURSEMENTS (Continued)**

<b>Printing:</b>			
Office forms and supplies.....\$	647.65		
Proceedings .....	283.70		
Bulletins .....	489.80		
Annual report .....	1,767.75	\$	3,188.90
<b>Miscellaneous expenses:</b>			
Professional association expense....	57.50		
Convention expense .....	358.50		
Legislative expense .....	44.00		
Trustees' expense .....	715.70	1,175.70	\$ 55,004.28
<b>U. S. Treasury Bills Purchased at Cost.....</b>			<b>3,395,504.11</b>
<b>Long-term Investments</b>			
Bonds purchased (par value).....	5,000,000.00		
Plus premium .....	48,997.34		
	5,048,997.34		
Less discount .....	8,460.64		
Purchase price .....	5,040,536.70		
Accrued interest paid.....	13,488.46		5,054,025.16
<b>TOTAL DISBURSEMENTS, MAY 1 THRU AUGUST 31, 1958..</b>			<b>\$11,810,440.88</b>
<b>Cash Balance, August 31, 1958</b>			
Cash—City Treasurer .....	135,242.16		
Cash—Contingent fund .....	4,091.24	\$	139,333.40

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary

**Tax Levy for 1959**

September 19, 1958

Robert Sargent Shriver, Jr., President  
Board of Education  
228 North LaSalle Street  
Chicago 1, Illinois

Dear Mr. Shriver:

This will serve to remind and notify you that Section 34-64 of the School Code requires the Board of Education to demand and direct the City Council of the City of Chicago to levy for the year 1959 a tax at a rate which, when extended, will produce the sum of \$9,568,000 for the Public School Teachers' Pension and Retirement Fund of Chicago.

Yours very truly,

Evelyn Sholund  
Executive Secretary

On motion by Mr. Meierdierks, seconded by Dr. Lally, the four-month statement of the Financial Secretary for the period from May 1, 1958 through August 31, 1958 and the letter to Mr. Shriver regarding the 1959 tax levy were approved and ordered printed in the proceedings of this meeting.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 6, 1958 through September 10, 1958, inclusive, and totaling \$1,343.85 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers:</b>			
4/28/58	Office supplies .....	\$ 60.49	
6/30/58	Office supplies .....	37.17	
7/31/58	Office supplies .....	16.00	\$ 113.66
<b>Board of Education of the City of Chicago:</b>			
7/18/58	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 4/1/58 to 6/30/58 .....		242.67
<b>E. W. Boehm Company:</b>			
7/17/58	Mimeograph supplies .....	80.75	
7/23/58	Mimeograph supplies .....	24.00	104.75
<b>Chicago Cup &amp; Specialty Division:</b>			
7/24/58	Paper cups .....		42.70
<b>Continental Envelope Corporation:</b>			
6/27/58	50,000 window envelopes .....		389.00
<b>R. Cooper Jr., Inc.:</b>			
7/25/58	Repairs on water cooler.....		7.95
<b>Copcase Corporation:</b>			
6/20/58	Supplies for photocopying machine.....	8.95	
7/ 2/58	Supplies for photocopying machine.....	36.50	45.45
<b>Hayes Statistical Service, Inc.:</b>			
7/23/58	Teachers' contribution credits by Board of Education .....	1,759.70	
to	Actuarial and insurance statistics.....	610.05	
	Pension payroll changes for June, July, August....	128.60	
8/31/58	Office administration .....	45.95	2,544.30
<b>International Business Machines Corporation:</b>			
6/16/58	Service on typewriter.....	6.95	
7/ 1/58	Typewriter ribbons .....	7.30	
9/ 3/58	Card form composition.....	90.00	
9/ 3/58	100,000 card checks.....	334.00	438.25
<b>Marchant Calculators, Inc.:</b>			
6/17/58	Service on Marchant calculator.....		11.25
<b>McCormick and Henderson, Inc.:</b>			
6/ 4/58	Printed forms and supplies.....	899.95	
to	Credentials for election.....	62.00	
8/28/58	Report of April proceedings.....	304.40	1,266.35

**Bills (continued)**

<b>Pitney-Bowes, Inc.:</b>			
7/14/58	Parts for postage meter.....	4.15	
9/ 2/58	Machine inspection 9/1/58 through 8/31/59.....	56.40	
9/ 4/58	Postage meter rental 9/1/58 through 11/30/58.....	36.00	96.55
<b>Remington Rand:</b>			
6/30/58	Electric portable adding machine.....		378.00
<b>The Standard Register Company:</b>			
7/ 3/58	15,000 pension checks .....		267.16
<b>Physicians:</b>			
8/11/58	A. S. Geraci, M.D., Examination of Edith L. Mitchell.....	\$ 15.00	
7/24/58	John T. Gregorio, M.D., Examination of Edith L. Mitchell....	15.00	
7/12/58	Virginia Tarlow, M.D., Examination of Mary M. Claus.....	20.00	
8/ 8/58	Donald E. Watts, M.D., Examination of Christ Kardas.....	30.00	
<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>			
9/19/58	Legal services from 6/18/58 to 9/18/58.....	1,250.00	
			<u>\$ 7,278.04</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mrs. Light—7. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Applications for refunds a/c resignation were made by persons who are no longer employed as teachers by the Board of Education. Applications for refunds of contributions for widows' pensions were made by male teachers who were unmarried at the time of retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted to persons listed herewith in the amounts specified.

The committee reported also that in the case of contributors, listed herein, pension deductions by the Board of Education exceeded the amounts required by law. The reason for the over-payments is that these teachers received salaries on two Board of Education payrolls and duplications in pension contributions resulted. The committee recommended that the excess pension contributions be refunded.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All such refunds were due to changes in rates of contribu-



## Refunds and Death Benefits *(continued)*

tions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds *a/c* Resignation of Regularly Employed Members:

Arliskas, Helen H. ....	\$ 1,064.50
Balke, Marshall F. ....	816.74
Bernofsky, Shirley .....	249.00
Bouzek, Bobbye R. ....	264.00
Brown, Marlene J. ....	987.76
Bruno, Hilda T. ....	1,586.79
Carr, Anne .....	516.00
Casey, Joan .....	504.00
Chessick, Marcia F. ....	899.00
Considine, Jeanne L. ....	140.00
Cunningham, Alberta S. ....	194.50
Danber, Leonard A. ....	869.08
Davidson, Anne .....	516.00
Davis, Cornelia M. ....	2,036.93
Davis, Joan K. ....	148.50
Diamond, Michelle .....	291.75
Dixon, Herbert C. ....	719.00
Dowle, Richard D. ....	382.50
Duffy, Marilyn .....	798.00
Emerson, John W. ....	1,902.44
Engel, Valerie .....	786.00
Feirn, Bette S. ....	114.75
Fieffer, Millicent D. ....	886.75
Pinn, Carole R. ....	563.50
Forrestal, Catherine O. ....	502.00
Frazer, Robert H. ....	2,050.86
Frega, Gloria D. ....	1,576.90
Garbow, Miriam D. ....	705.08
Gialamas, Penelope .....	369.00
Gold, Bernard H. ....	2,062.10
Gold, Betty S. ....	1,027.25
Goodman, Deborah .....	315.50
Greenstein, Lenore G. ....	529.50
Gustafson, Elisabeth A. ....	240.00
Haack, Jeanne D. ....	795.00
Heffelfinger, Barbara M. ....	234.00
Heidemann, Ruth .....	768.00
Horn, Carol G. ....	653.83
Hutchinson, Helene D. ....	1,172.00
Johnson, Betty K. ....	1,439.25
Jorden, Janet E. ....	249.00
Kalitzky, Elaine R. ....	745.50
Katz, Fanny .....	279.00
Kiley, Elizabeth N. ....	789.00
Korman, Philip .....	739.76
Lamprinides, Nicholas .....	1,970.00
Lazar, Frances G. ....	239.94
Leigh, Elma M. ....	1,615.00
Leonard, Alice L. ....	700.95
Lewis, Joyce A. ....	743.00
Leyden, Doris S. ....	387.50
Lombardo, Rhea Marie .....	540.75
Lovetere, John P. ....	630.08
Luxen, Mary B. ....	210.00
McGrath, Rita Mae .....	858.50
Miller, Alicia F. ....	543.00
Mueller, Mabel S. ....	2,123.00
Muraoka, Marjorie S. ....	433.75
Murphy, Mary F. ....	1,961.00
Nakamura, Wilfred K. ....	895.47
Naser, Charlene W. ....	1,084.50
Nathan, Roslyn W. ....	898.14
Neems, Shirley K. ....	422.90
Neugart, Arline V. ....	894.00
Olcese, Mary Margaret .....	348.75
Ongman, Audrey M. ....	563.00
Osher, Carol S. ....	156.00
Patterson, Shirley L. ....	490.50
Persky, Marvin .....	960.24
Portnoy, Samuel A. ....	1,427.60

## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(Continued)*

Pratt, Nollie L. ....	768.00	
Regner, Joan C. ....	899.00	
Reidy, Winifred M. ....	360.00	
Ross, Beryl Wolf .....	1,052.50	
Rothnagel, Claire S. ....	522.00	
Rubin, Ethel H. ....	1,056.69	
Ryan, Evelyn .....	1,871.00	
Ryan, Gloria M. ....	655.50	
Salk, Vicki J. ....	516.00	
Schiller, Rojeanne M. ....	374.50	
Schomburg, Lor Ayne K. ....	190.00	
Scott, Bessie Joyce .....	1,805.64	
Shapiro, Renetta .....	719.00	
Snyder, Cynthia .....	321.00	
Starks, Augustine W. ....	1,375.05	
Steinberg, Sonya H. ....	309.00	
Sullivan, Joseph W. ....	1,801.36	
Van Marter, Shirley Ann .....	768.00	
Vasquez, Rosemarie J. ....	565.00	
Washington, Dorothy H. ....	1,943.91	
Wick, Lorraine .....	1,465.50	
Wolffers, Thelma .....	1,792.70	
Zinn, Shirley B. ....	627.75	\$77,336.69

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Ackert, Helen O. ....	240.00	
Adams, Estelle B. ....	597.00	
Afalla, Ronald L. ....	150.00	
Alfano, Elinor .....	156.00	
Allard, Charles G. ....	105.00	
Allen, Frank .....	450.00	
Anderson, Jeanne B. ....	249.00	
Arends, Marilou .....	240.00	
Arnold, June Loraine .....	96.00	
Bagrutuni, Larissa .....	108.00	
Bailey, Joseph Frederick .....	461.28	
Bailey, Raymond O. ....	195.00	
Baldwin, Florence M. ....	168.00	
Barnett, Marion H. ....	723.00	
Bass, Ruth .....	235.50	
Batastini, Ralph C. ....	75.00	
Beauregard, David A. ....	105.00	
Behrns, Walter A. ....	111.58	
Beilin, Alice E. ....	450.00	
Bell, Vernon L. ....	157.52	
Bencivenga, Joan .....	120.00	
Berry, James E. ....	251.28	
Boghossian, Kavork .....	532.56	
Bonne, Daniel A. ....	159.40	
Bonner, Charles H. ....	535.34	
Bookman, Lola .....	163.50	
Brey, Shirley R. ....	369.00	
Brixie, George Joseph .....	111.58	
Brown, Kenneth L. ....	47.82	
Brown, Mildred D. ....	177.00	
Brown, Robert H. ....	281.28	
Brown, Sara B. ....	76.50	
Bryson, Dorothy .....	237.00	
Burke, Norene .....	426.00	
Cain, Betty J. ....	165.00	
Campbell, Lolita E. ....	153.00	
Canzone, Jordan .....	322.56	
Carini, Barbara F. ....	484.50	
Carlson, Dorothy Jean .....	450.00	
Carmody, Margaret M. ....	474.00	
Carrington, Henry C. ....	873.84	
Carter, La Vern M. ....	240.00	
Cherney, Patricia Ann .....	647.25	
Class, Joan .....	318.00	
Coleman, Rachel M. ....	108.00	
Conrad, Eugene L. ....	191.28	
Cooper, Marilyn G. ....	366.00	
Corona, LaVerne M. ....	147.75	
Coss, Bernadine A. ....	156.00	
Costa-Nunez, Marilyn L. ....	76.50	
Crosby, Edmund D. ....	1,241.44	
Cross, Josephine I. ....	264.00	



## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Curry, Wade	405.08
Curtis, Richard C.	159.40
Cuthbert, John V.	225.00
Dance, Francis E. X.	537.34
Darcey, Margo E.	36.00
Davis, Iris S.	48.00
Dietle, Joan McNally	216.00
Dinnella, Gloria A.	102.00
Donner, Theresa	476.25
Dryfoos, Ruth Arendt	120.00
Dunn, Philip S.	216.58
Elliott, Blanche	60.00
Engel, Charles R.	63.76
Engel, Sharon	185.25
Erickson, Miriam R.	84.00
Ernst, Lucile M.	405.00
Fasman, Jeannette B.	210.00
Fein, Zelda	236.25
Feldman, Marlyne	127.50
Fenwick, Thomas C.	120.00
Ferris, V. Winston	300.00
Fields, William E.	1,072.76
Finley, Barbara Lee	48.00
Flournoy, Rose Marie	463.50
Flowers, Louis I.	903.84
Fogelman, Estelle	699.75
Ford, Kathryn Webb	24.00
Forney, Dorothy A.	198.00
Francis, Walter P.	15.00
Frank, Rochelle	188.25
Freedman, Renee	249.00
Freko, Caryl Ann	108.00
Freutel, Doris J.	12.00
Fulks, Claude V.	76.88
Fuller, Patricia	416.25
Fullett, Anita	51.00
Galford, Enid	165.00
Garrels, Ann F.	12.00
Gart, Walter R.	191.28
Gibson, Lowell C.	442.56
Gilmor, Sandra G.	127.50
Glavin, Joan Ellyn	330.00
Gleason, Bernard John	175.34
Glover, Enola M.	723.00
Glover, Ira	270.00
Gold, Irwin	302.86
Gold, Wilbur J.	31.88
Gonzalez, Ted T.	270.00
Goodman, Gerald M.	15.00
Goodrum, Alice Hiller	234.00
Gorbatkin, Meyer	554.07
Graham, Mary F.	213.00
Green, James R.	221.28
Hakanson, Donald R.	401.28
Hale, Margaret J. S.	723.00
Hamilton, Carlton M.	903.84
Hanson, Mary Oaks	144.00
Harper, Alice W.	45.00
Harris, Curtis B.	31.88
Hart, James Paxton, Jr.	337.60
Healy, Mary Agnes	249.00
Heldmaier, Carol L.	204.00
Henderson, Ozzenarian Z.	903.84
Hillebrand, Jack J.	405.00
Hirsch, Leo	701.28
Hoffman, Doris M.	240.00
Hoffman, Jane	180.00
Hofford, James L.	178.12
Holdridge, Earl P.	45.00
Holmes, Mary W.	48.00
Hoover, Keith K.	314.14
Hopkins, Ednoma G.	192.00
Hosoda, Dorothy A.	249.00
Huger, Phannye B.	240.00
Hunt, Betty Jane	76.50
Iverson, Don	405.00
Jackson, Betty L.	90.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Jackson, Inez	84.00
Jaffy, Florence I.	654.00
James, Robert B.	611.28
Jankel, Volga	249.00
Jellins, Alice T.	60.00
Johnson, Jo Ann	188.25
Johnson, Mattie G.	609.00
Jones, Harriette J. Boyd	108.00
Juska, Elvira E.	84.00
Kalfas, Fifi	489.00
Kane, June Anne	426.00
Kaneoka, Elsie Sumiko	136.50
Kawakami, Charles I.	311.28
Kayne, LaVerne F.	114.00
Keating, Joseph Earl	210.00
Kennedy, William T., Jr.	521.28
Kewitz, Dale H.	63.76
Keyes, Sheila	25.50
Kinney, Alma	240.00
Kniss, Virginia	240.00
Koldyke, Martin J.	30.00
Koss, Gail S.	48.00
Krueger, Burt M.	551.28
Lanier, James M.	427.56
Larson, David J.	178.20
Larson, Donald F.	311.28
Latek, Marilyn A.	172.50
Levin, Judith B.	249.00
Levis, Marjorie C.	104.25
Liddi, Louis	221.28
Lindholm, Raymond S.	206.28
Lomax, Alice G.	96.00
Lovell, Cornelda D.	198.00
Lowery, Charles J.	888.84
Lucas, Anne E.	225.00
Lulich, Martin P.	292.56
Lyon, Richard E.	705.16
MacDonald, Margaret M.	81.00
Marable, Carrie M.	96.00
Marks, Sandra	282.00
Martin, Mildred S.	168.00
Maske, Emily	180.00
Masuoka, Ruth K.	249.00
McDaniels, Charles E.	861.63
McLandau, Fred O.	903.84
Medley, Ellen R.	384.00
Miersen, Emil L.	159.40
Miller, Earl	95.64
Milord, William J.	281.28
Miyahira, Michael	90.00
Morris, Dorothy P.	198.75
Mundstock, Eileen Fontaine	477.00
Murphy, Alma Mae H.	474.00
Murray, Marilyn	189.00
Musker, Stephany	12.00
Muth, Hazel H.	12.00
Natunewicz, Henry	892.68
Nee, Carol S.	96.00
Needels, Mary Catherine	168.00
Nessen, Susan W.	161.25
Neteland, Edward	516.58
Noe, Robert	127.52
Obradovic, Sylvia	285.00
O'Brien, Joan G.	102.00
Ousnamer, Betty J.	96.00
Paeth, Leonard G.	63.76
Park, Dorothy J.	220.50
Pasiencier, Samuel	348.88
Patterson, June	60.00
Pemberton, Richard W.	296.28
Peterson, Harvey R.	508.14
Pfeiffer, Barbara R.	76.50
Pflaum, Clinton D., Jr.	683.62
Phillips, Jeanne L.	137.25
Plimpton, John H.	566.28
Plumer, Adeline K.	48.00
Polick, Anthony F.	689.14



## Refunds and Death Benefits *(continued)*

### Refunds n/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Pollock, Marilyn J. ....	120.00
Prastein, Matthew .....	278.49
Pretzel, Hugo Charles .....	685.34
Rada, Bertha .....	474.00
Rall, Eugene R., Jr. ....	903.84
Randall, Robert L. ....	156.58
Ray, David Eugene .....	315.12
Rayborn, Randall Lee .....	296.28
Rebhan, Geraldine C. ....	474.00
Reinhart, Virginia S. ....	62.25
Rieger, Joyce L. ....	33.75
Roberts, Mary Rachael .....	36.00
Robinson, Sylvia Kahane .....	24.00
Rokusek, Henry J. ....	705.16
Rose, Diana Korbakes .....	240.00
Rubio, Helen Schmidt .....	84.00
Ryan, Margaret Mary .....	102.00
Saag, Gloria S. ....	686.25
Salapatas, Byron .....	159.40
Salmon, Susan G. ....	204.00
Sarnecki, Harold P. ....	626.28
Schelar, Virginia Mae .....	489.00
Schmidtke, June Sutton .....	357.00
Schmitz, Alice C. ....	72.00
Schneider, Doris Jean .....	240.00
Schramm, Edna M. ....	322.50
Seiden, Lester .....	135.00
Selzer, Ben .....	188.49
Sharp, Thomas F. ....	158.46
Sheinfeld, Tanya .....	249.00
Simonsen, Crosley J. ....	270.00
Sims, Ann G. ....	723.00
Sinadinos, John J. ....	502.56
Sirota, Marvin .....	318.80
Slapcoff, Dorothy B. ....	174.75
Smith, Audrey Marie .....	36.00
Smith, Mary Frances .....	222.75
Smith, Murline .....	687.00
Spengler, Kenneth C. ....	111.58
Speros, Nicholas .....	577.56
Speyer, Maxine N. ....	192.00
Spinka, Ina Etta .....	76.50
Spira, Nancy A. ....	200.25
Sramek, Joan .....	307.50
Stachnik, Thomas J. ....	270.00
Stanton, Eileen E. ....	213.00
Stein, Lillian P. ....	252.00
Stevens, Patricia Bunning .....	96.00
Storey, Richard E. ....	592.56
Strong, Elizabeth F. ....	147.00
Stuller, Arlene .....	120.00
Sue, Jimmie K. ....	120.00
Sweet, Robert Burdette .....	60.00
Szubartowski, Mitchell .....	903.84
Tarenko, William A. ....	257.82
Tarka, Mathew E. ....	438.84
Taylor, Mary F. ....	24.00
Thomas, Barry Wyeth .....	236.28
Thomas, Patricia B. ....	140.25
Tober, Duane G. ....	596.28
Todd, James A. ....	352.56
Tremper, Fred W. ....	143.46
Tyler, Ann Lee .....	12.00
Uchiyama, Sue Sueko .....	261.00
Uechi, Shigeru .....	596.28
Umans, Marie Arleen .....	462.75
Urow, Phyllis .....	501.00
Vance, Katherine A. ....	240.00
Van der Veen, Ferdinand .....	120.00
Van Winkle, Marilyn .....	228.00
Venuti, Emil J. ....	175.34
Vogel, Jordan .....	127.52
Wallace, Mary Dain .....	534.00
Wallis, Robert B. ....	208.14
Wasco, Eugene E. ....	420.00
Washington, Etta Kelly .....	573.00
Weiner, Anne Lewis .....	24.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Weiner, Paul S. . . . .	590.70	
Westerhoff, Mary Jane . . . . .	723.00	
White, Edward J. . . . .	15.94	
Wild, John L. . . . .	311.28	
Williams, Theodore J. . . . .	551.28	
Winkler, Mary Alice . . . . .	84.00	
Wintczak, Henry F. . . . .	46.88	
Witek, Esther V. . . . .	247.50	
Witt, Byrn T. . . . .	311.28	
Wright, LeRoy Luther . . . . .	592.56	
Yank, Edwina G. . . . .	96.00	
Yarbrough, Jewell . . . . .	595.50	
Yaudes, Leonard L. . . . .	127.52	
Yelverton, Clarence W. . . . .	522.21	
Zabka, Clifton T. . . . .	60.00	
Zari, Grace . . . . .	306.00	
Zengler, Patricia L. . . . .	249.00	
Zibell, William E. . . . .	416.28	
Zimanzl, Thomas A. . . . .	236.28	
		\$6,162.68

### Refunds of Contributions for Widows' Pensions to Persons Not Entitled to Such Benefits:

Belman, Clarence H. . . . .	431.78	
McClanahan, James F. . . . .	431.78	
Watson, Charles S. . . . .	431.78	
		1,295.34

### Refunds of Accumulated Contributions on Death:

Begy, Laura C. ( <i>Gladys Mary Begy, beneficiary</i> ) . . . . .	5,496.00	
Blonsky, Philip R. ( <i>Lillian Perlman, Anna Gleicher and Sam Blonsky, heirs</i> ) . . . . .	31.88	
Boehlke, Marie E. ( <i>Robert E. Boehlke, beneficiary</i> ) . . . . .	4,527.75	
Cassidy, Nellie E. ( <i>James W. Cassidy, beneficiary</i> ) . . . . .	1,594.35*	
Del Monaco, Joseph ( <i>Josephine Del Monaco and August Del Monaco, beneficiaries</i> ) . . . . .	1,266.78	
Gilmore, R. Clark ( <i>Donald B. Gilmore, beneficiary</i> ) . . . . .	1,193.48	
Graham, Esther S. ( <i>Gerald J. Graham, beneficiary</i> ) . . . . .	600.46*	
Gutenkauf, Martha M. ( <i>Martin M. Gutenkauf and Josef Gutenkauf, beneficiaries</i> ) . . . . .	4,657.00	
Hankey, Iola S. ( <i>Trygve Daniel Berg, beneficiary</i> ) . . . . .	383.08*	
Kilkenny, Bessie J. ( <i>Irene A. Reidy, beneficiary</i> ) . . . . .	4,959.00	
Kurtz, Irene M. ( <i>James W. Kurtz, beneficiary</i> ) . . . . .	2,718.27	
Loeser, Edith F. ( <i>Alice J. Loeser and Virginia L. Howes, beneficiaries</i> ) . . . . .	928.75	
Major, Eleanor S. ( <i>Russell Eldridge Major, beneficiary</i> ) . . . . .	4,730.52	
Messer, Gertrude E. ( <i>Margaret Locin, beneficiary</i> ) . . . . .	4,263.06	
Rosendahl, Norma G. ( <i>Albert R. Rosendahl, Lydia Schultz, Mildred R. Lott, Ethel L. Lange and Lawrence B. Rosendahl, beneficiaries</i> ) . . . . .	3,814.00	
Roth, Frances J. ( <i>Nicholas Roth and Jeanette Roth Sawyer, beneficiaries</i> ) . . . . .	5,701.50	
Ryan, Eleanor R. ( <i>Geraldine M. Ryan and Margaret M. Ryan, beneficiaries</i> ) . . . . .	4,243.25	
Sweeney, Isabelle M. ( <i>Joseph P. Sweeney and Kathryn Grady, administrators</i> ) . . . . .	4,759.32	
Wenzel, Florida E. ( <i>Georgia Clara Miller and Virginia Sarah Begitschke, beneficiaries</i> ) . . . . .	5,667.00	
		61,535.45

\*Annuitant

### Single Payment Benefit on Death of Teachers:

Begy, Laura C. ( <i>Gladys Mary Begy, beneficiary</i> ) . . . . .	2,500.00
Boehlke, Marie E. ( <i>Robert E. Boehlke, beneficiary</i> ) . . . . .	2,500.00
Cronin, Cornelius ( <i>John Neal Cronin, beneficiary</i> ) . . . . .	2,500.00
Del Monaco, Joseph ( <i>Josephine Del Monaco and August Del Monaco, beneficiaries</i> ) . . . . .	750.00
Flynn, Francis W. ( <i>Loretta A. Flynn, beneficiary</i> ) . . . . .	2,500.00
Given, Robert F. ( <i>Ada M. Given, beneficiary</i> ) . . . . .	2,500.00
Gutenkauf, Martha M. ( <i>Martin M. Gutenkauf, administrator</i> ) . . . . .	2,500.00
Kilkenny, Bessie J. ( <i>Irene A. Reidy, beneficiary</i> ) . . . . .	2,500.00
Kurtz, Irene M. ( <i>James W. Kurtz, beneficiary</i> ) . . . . .	2,500.00
Loeser, Edith F. ( <i>Alice J. Loeser and Virginia L. Howes, beneficiaries</i> ) . . . . .	750.00



**Refunds and Death Benefits (continued)**

**Single Payment Benefit on Death of Teachers: (continued)**

Major, Eleanor S. ( <i>Russell Eldridge Major, beneficiary</i> ) . . . . .	2,500.00	
Messer, Gertrude E. ( <i>Margaret Locin, beneficiary</i> ) . . . . .	2,500.00	
Rosendahl, Norma G. ( <i>Albert K. Rosendahl, Lydia V. Schultz, Mildred R. Lott, Ethel L. Lange and Lawrence B. Rosendahl, beneficiaries</i> ) . . . . .	2,500.00	
Roth, Frances J. ( <i>Nicholas Roth and Jeanette Roth Sawyer, beneficiaries</i> ) . . . . .	2,500.00	
Ryan, Eleanor R. ( <i>Geraldine M. Ryan and Margaret M. Ryan, beneficiaries</i> ) . . . . .	2,500.00	
Sweeney, Isabelle M. ( <i>Joseph P. Sweeney and Kathryn Grady, administrators</i> ) . . . . .	2,500.00	
Warnecke, Laura L. ( <i>Mildred N. Johnson, executor</i> ) . . . . .	2,500.00	
Wenzel, Florida E. ( <i>Georgia Clara Miller and Virginia Sarah Begitschke, beneficiaries</i> ) . . . . .	2,500.00	41,500.00

**Single Payment Benefit on Death of Teacher-Pensioners:**

Ackermann, Elfriede M. ( <i>Albert T. Ackermann, beneficiary</i> ) . . . . .	500.00	
Cassidy, Nellie E. ( <i>James W. Cassidy, beneficiary</i> ) . . . . .	500.00	
Graham, Esther ( <i>Charles J. Graham, beneficiary</i> ) . . . . .	500.00	
Hankey, Iola S. ( <i>Trygve D. Berg, beneficiary</i> ) . . . . .	500.00	
Harris, Harold Z. ( <i>Dorothy B. Harris, beneficiary</i> ) . . . . .	500.00	
Katzof, Rose B. ( <i>Joseph M. Katzof, beneficiary</i> ) . . . . .	500.00	
Schuessler, Gustav ( <i>Gertrude Schuessler, beneficiary</i> ) . . . . .	500.00	
Waldo, May L. ( <i>Luella M. Cutler, Rose Hanapel, Irene A. Creaney and Agnes C. McGrath, beneficiaries</i> ) . . . . .	500.00	4,000.00

**Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:**

Albright, Ella S. . . . .	26.32	
Andersen, Agnes Marie . . . . .	395.10	
Anderson, Clara B. . . . .	524.60	
Barker, Gladys I. . . . .	151.87	
McHugh, Stella . . . . .	127.04	
Reichow, Hetty R. . . . .	399.00	
Rickhoff, Charles H. . . . .	101.28	
Satterfield, Charles D. . . . .	202.50	
Solway, Florence . . . . .	399.00	
Urquhart, Mary S. . . . .	579.00	
Weisman, May . . . . .	26.33	2,932.04

**Refunds a/c Duplications in Pension Deductions by the Board of Education:**

Boland, Donald W. . . . .	151.88	
Connor, Edward V. . . . .	611.28	
Janowsky, Sherwin . . . . .	90.00	
Kolar, Richard F. . . . .	143.46	
Keefe, John T. . . . .	31.88	
Somrek, Richard . . . . .	45.00	1,073.50

**Refunds a/c Adjustments in Rates of Contributions:**

Bagnolia, Donna M. . . . .	1.80	
Barry, Mary V. . . . .	4.00	
Bourgeois, William T. . . . .	3.40	
Clair, Geraldine C. . . . .	56.25	
Clark, Mary P. . . . .	5.10	
Crim, Gwendolyn M. . . . .	17.72	
Helfgott, Helen . . . . .	17.00	
Lomoro, Lorraine . . . . .	1.70	
Piper, Clara J. . . . .	34.50	
Shine, Rita F. . . . .	7.65	
Simon, Mollie W. . . . .	3.00	
Sullivan, Dorothy P. . . . .	7.00	159.12

\$275,994.82

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mrs. Light—7. Nays—None.

## Refund of Contributions to the Board of Education

The Chairman of the Committee on Finance presented a letter from Mr. R. G. Zolinski, Director of Teacher Payroll of the Board of Education, requesting a reimbursement for pension contributions in the amount of \$180, which were credited to the account of Daniel L. Sullivan, Lane Technical High School, during the period from September through December 1956. This request was directed by the Board of Education's Department of Personnel because Mr. Sullivan failed to comply with the requirements of the sabbatical leave rule.

The committee recommended that this payment be approved and that the executive secretary proceed accordingly.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the reimbursement of pension contributions was authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Whiston, Mrs. Light—7. Nays—None.

## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Cheadle, Queen	\$100.00	421147	5/31/58	Pension Payment
Gulbrandsen, Alyda C.	98.36	416949	4/30/58	Pension Payment
Johnson, John T.	91.91	427768	6/30/58	Pension Payment
Kempston, Dorothy F.	69.17	433153	7/31/58	Pension Payment
Levy, Lillian M.	269.68	417814	4/30/58	Pension Payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mrs. Light—7. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield



## Purchase of Bonds Confirmed *(continued)*

basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed, that the bonds be registered in the name of the Fund and that the municipal bonds be accompanied by an approving legal opinion.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>Illinois Municipalities</b>				
\$100,000	Cook Co., Ill., Village of Riverdale 3½% Waterworks Bonds <i>McDougal and Condon, Inc.</i>	7/1/58	12/1/73-77	3.45% 3.50%
310,000	DuPage Co., Ill., Glenbard Township H.S.D. #87 (Glen Ellyn) 3½% School Bldg. Bonds <i>Braun, Bosworth &amp; Co.; Hornblower &amp; Weeks; Julien Collins &amp; Co.; Northern Trust Co.; Rodman &amp; Renshaw; M. B. Vick &amp; Co.</i>	7/1/58	1/1/76	3.50%
<b>Public Utilities</b>				
300,000	Consolidated Natural Gas Company 4¾% Debentures <i>Cruttenden Podesta; Eastman-Dillon; Farwell Chapman; First Boston Corp.; Glone, Forgan; Goldman Sachs &amp; Co.; Illinois Co.; Julien Collins; F. S. Moseley</i>	8/1/58	8/1/83	4.30%
300,000	El Paso Electric Company 4¼% First Mortgage Bonds <i>Merrill Lynch, Pierce, Fenner &amp; Smith; Dean Witter &amp; Co.</i>	7/1/58	7/1/88	4.10%
200,000	Florida Power Corporation 4½% First Mortgage Bonds <i>Kidder, Peabody &amp; Co.; Merrill Lynch, Pierce, Fenner &amp; Smith</i>	7/1/58	7/1/88	4.069%
100,000	Illinois Power Company 4% First Mortgage Bonds <i>Salomon Bros. &amp; Hutzler</i>	5/1/58	5/1/88	3.92%
100,000	Niagara Mohawk Power Corporation 3¾% General Mortgage Bonds <i>Salomon Bros. &amp; Hutzler</i>	6/1/58	6/1/88	3.90%
100,000	Oklahoma Gas & Electric Company 3¾% First Mortgage Bonds <i>Merrill Lynch, Pierce, Fenner &amp; Smith; White, Weld &amp; Co.</i>	6/1/58	6/1/88	3.816%
300,000	Public Service Electric & Gas Com- pany 4¾% First & Refunding Mort- gage Bonds <i>Eastman-Dillon; First Boston Corp.; Lee Higginson; E. F. Hutton; Illinois Co.; Julien Collins; F. S. Moseley; Stern Bros.; Spencer Trask</i>	8/1/58	8/1/88	4.50%
300,000	Washington Water Power Company 4¾% First & Refunding Mortgage Bonds <i>Blyth &amp; Co.; Kidder, Peabody &amp; Co.; White, Weld &amp; Co.</i>	8/1/58	8/1/88	4.50%
<b>Industrial Corporations</b>				
100,000	Aluminum Company of America 3¾% Debentures <i>Reynolds &amp; Co.</i>	4/1/58	4/1/83	3.86%
100,000	American Can Company 3¾% Debentures <i>Reynolds &amp; Co.</i>	4/1/58	4/1/88	3.75%
300,000	Buroughs Corporation 4¾% Sink- ing Fund Debentures <i>A. G. Becker &amp; Co.; Dean Witter &amp; Co.; Goldman, Sachs &amp; Co.; Lehman Bros.; Reynolds &amp; Co.</i>	7/1/58	7/1/83	4.375%
200,000	Mead Corporation 4% Sinking Fund Debentures <i>Eastman Dillon; First Boston Corp.; Harriman Ripley &amp; Co.</i>	7/1/58	7/1/83	4.06%

## Purchase of Bonds Confirmed *(continued)*

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Industrial Corporations (continued)</i>				
\$100,000	Texas Company 3½% Debentures <i>Halsey, Stuart &amp; Co.</i>	5/1/58	5/1/83	3.72%
300,000	Sears, Roebuck & Company 4¾% Sinking Fund Debentures <i>Blyth &amp; Co.; Goldman, Sachs &amp; Co.; Halsey, Stuart &amp; Co.; Lehman Bros.; Reynolds &amp; Co.; Rodman &amp; Renshaw; Smith Barney &amp; Co.; White, Weld &amp; Co.</i>	9/1/58	8/1/83	4.75%
300,000	Standard Oil Company of California 4¾% Sinking Fund Debentures <i>A. C. Allen &amp; Co.; Blyth &amp; Co.; Dean Witter &amp; Co.; Farwell, Chapman &amp; Co.; First Boston Corp.; Goldman, Sachs &amp; Co.; Harriman Ripley &amp; Co.; Kidder Peabody &amp; Co.; Lehman Bros.; Reynolds &amp; Co.; White, Weld &amp; Co.</i>	7/1/58	7/1/83	4.40%
300,000	Standard Oil Company (Indiana) 4½% Sinking Fund Debentures <i>William Blair &amp; Co.; Hornblower &amp; Weeks; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner &amp; Smith; F. S. Moseley &amp; Co.; Rodman &amp; Renshaw; Shearson, Hammill &amp; Co.</i>	10/1/58	10/1/83	4.567%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Whiston, Mrs. Light—7. Nays—None.

## Tabulating Services for Pension Payroll

The Committee on Finance reported that the Treasurer and Comptroller of the City of Chicago requested that IBM card checks be used by the Fund for all payments. In order to comply with this request, the committee advised that a revision is required in the trustees' present agreement with Hayes Statistical Service, Inc. for processing the pension payroll. It was reported that the work of this Company will be increased by a monthly reconciliation of checks and that charges will be increased further by the higher cost of processing card checks. A new agreement was presented which provides for (a) the preparation of pension checks; (b) a check register; (c) tabulations to balance with controls furnished by the pension office; and (d) a monthly reconciliation of cancelled checks. The charge under this agreement was stated as \$32.00 per thousand cards.

The committee recommended that the new agreement with Hayes Statistical Service, Inc. for processing the pension payroll at a price of \$32.00 per thousand cards be approved and that the executive secretary be instructed to proceed accordingly.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above described agreement was approved by the following roll-call vote and the executive secretary was authorized to proceed in accordance therewith.

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Whiston, Mrs. Light—7. Nays—None.



## Revision in Clerical Salary Schedule

The Committee on Finance recommended that in accordance with a proposal by the executive secretary the following described revision in Grades five and six of the clerical salary schedule be approved:

Grade V — Accountant		
1st year	\$475.00	per month
2nd year	500.00	per month
3rd year	525.00	per month
4th year	550.00	per month
Grade VI — Office Manager		
	\$600.00	per month

On motion by Miss Taggart, seconded by Mr. Meierdierks, and by the following roll-call vote, the above revision in Grades 5 and 6 of the clerical salary schedule was adopted and made effective as of September 1, 1958.

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Whiston, Mrs. Light—7. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for reduced retirement pension made due and proper election to receive such pension in order to pay a reversionary pension to a survivor after death as a teacher-pensioner. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicants for widows' and reversionary pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9830	Anderson, Agnes E.	Foreman High	33-1-10	6/28/58	\$2,644.68
9689	Avichouser, Harriet E.	Amundsen High	35-2-00	6/28/58	3,265.68
9832	Baier, Walter J.	Lane Tech. High	38-9-10	6/28/58	3,597.60
9690	Baker, Verna M.	Div. Physical Ed.	38-5-10	6/28/58	3,562.20
7330	Bellman, Clarence H.	Mason	37-2-00	7/ 4/58	3,442.68
9773	Block, Anna	Lane Tech. High	42-7-00	4/ 3/58	3,870.60
9695	Blueitt, Mabel D.	Willard	31-8-10	6/28/58	2,969.16
9696	Bollinger, Wilber R.	Austin High	38-4-00	6/28/58	3,548.88
9833	Brown, Walter W.	Roosevelt High	40-9-10	6/28/58	3,774.60
9698	Buehler, Anne D.	Ryerson	35-4-00	6/28/58	3,102.84
9775	Burke, Loretto	Thomas	45-0-00	6/28/58	4,133.04
9834	Caleson, Martha J.	Substitute	22-6-10	8/ 7/58	1,013.40
9776	Chalman, Lois A.	Schurz High	33-2-10	7/16/58	2,922.96
9701	Chindblom, Mildred I.	Morris	35-9-00	6/28/58	3,327.60
9705	Delehanty, Eva C.	Tuley High	28-8-00	6/28/58	2,630.76



## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions (continued)</i>					
9706	Duley, Marie I. ....	Fernwood .....	38-9-00	6/28/58	3,593.16
9707	Erickson, Florence A. ....	Mt. Vernon .....	26-1-00	6/28/58	2,436.36
9709	Fairburn, Rose K. ....	McKay .....	39-1-00	6/28/58	3,598.08
9782	Felsing, Agnes K. ....	Senn High .....	32-8-10	7/3/58	2,599.08
9711	Fey, Irene E. ....	Young .....	35-0-00	6/28/58	2,768.88
9835	Fitzgerald, Gertrude M. ....	Clissold .....	42-9-00	8/21/58	3,899.88
9783	Foley, Stella A. ....	Flower Voc. High .....	38-2-10	6/28/58	3,535.68
9784	Fontaine, Hilda I. ....	Clay .....	35-7-10	6/28/58	3,071.28
9712	Fuson, Opal H. ....	Waller High .....	38-4-00	6/28/58	3,548.88
9713	Golden, Martha S. ....	Shepard .....	26-5-00	7/11/57	2,003.76
9786	Goodrich, Russell V. ....	Tilden Tech. High .....	37-1-00	7/23/58	3,433.80
9715	Haanen, Della M. ....	Parker Elem. ....	35-0-00	6/28/58	2,963.76
9716	Hager, Loyola H. ....	Jefferson .....	41-1-10	6/28/58	3,792.36
9388	Hall, Estelle W. ....	Substitute .....	22-8-00	7/1/58	1,153.80
9718	Harrison, Catharine G. ....	Calumet High .....	31-7-10	6/28/58	2,521.32
9719	Hayes, C. Grace .....	Hawthorne .....	40-6-10	6/28/58	3,748.08
9720	Hayes, Edna M. ....	Burbank .....	35-9-00	6/28/58	3,327.60
9721	Hayes, Margaret L. ....	Spalding High .....	33-3-10	6/28/58	2,772.12
9789	Haywood, Lily C. ....	Felsenthal .....	32-2-00	8/26/58	2,550.12
9836	Heinle, Lillian S. ....	Schurz High .....	34-1-00	6/28/58	3,168.36
9837	Hickey, Loretta A. ....	Lake View High .....	44-1-00	6/28/58	4,053.48
9722	Hicks, Robert D. ....	Tilden Tech. High .....	33-9-00	6/28/58	3,024.60
9727	Hyman, Ethel F. ....	Calumet High .....	40-7-10	6/28/58	3,756.96
9827	Jones, Gladys M. ....	Spalding Elem. ....	39-8-10	6/28/58	3,677.28
9731	Kelly, Mary H. ....	Scammon .....	32-6-00	6/28/58	2,678.88
9790	Kemp, Eva F. ....	Marshall High .....	36-9-00	7/19/58	3,390.00
9733	Kirgis, Marie R. ....	Kohn .....	34-0-10	5/26/58	3,060.48
9734	Knapp, Lillian S. ....	Wentworth .....	40-4-10	6/28/58	3,730.32
9737	Lawrenz, Olga A. ....	Hirsch High .....	41-8-10	6/30/58	3,854.28
9791	Lutton, Cherry A. ....	Austin High .....	41-2-00	6/28/58	3,796.80
9792	Lunskey, Nellie C. ....	Nightingale .....	28-1-10	6/28/58	2,365.08
9793	Martin, Myrtle A. ....	Schurz High .....	36-3-10	7/7/58	3,089.52
9794	Martin, Valencia W. ....	Forestville .....	34-5-00	6/28/58	2,795.28
8105	McCabe, Alma L. ....	Budlong .....	36-3-10	6/28/58	3,211.08
9740	McCall, Agnes C. ....	Pasteur .....	43-2-00	6/28/58	3,973.80
9741	McClanahan, James F. ....	Seward .....	33-4-00	7/3/58	2,640.36
9217	McHugh, Genevieve .....	Talcott .....	34-2-10	6/28/58	3,036.36
9744	Mellon, Julia K. ....	Lane Tech. High .....	32-4-00	6/28/58	2,934.24
9840	Mills, Myrtle M. ....	Agassiz .....	33-6-00	6/28/58	2,996.76
9748	Murray, Anna C. ....	Greene .....	43-2-00	6/28/58	3,973.80
9841	Nulty, LaVerne H. ....	Barton .....	32-9-10	6/28/58	2,595.84
9749	O'Hare, Russell J. ....	Bowen High .....	29-0-00	6/28/58	2,520.00
9797	O'Neill, Winifred .....	Greene .....	42-7-00	6/28/58	3,855.00
6936	Owens, Beatrice F. ....	Parker High .....	36-6-00	6/28/58	3,389.64
9842	Quinn, Mae Frances .....	Carpenter .....	31-0-10	6/28/58	2,463.60
9843	Reed, Florence M. ....	Ray .....	35-5-10	6/28/58	3,296.64
9828	Richards, Adelyn J. ....	Substitute .....	22-8-10	7/1/58	1,432.32
9758	Rickhoff, Charles H. ....	Crane Tech. High .....	45-2-00	6/28/58	4,133.04
7950	Rupe, Enid G. ....	Stewart .....	35-1-10	6/28/58	3,087.48
9800	Sansone, Amerigo R. ....	Kelly High .....	28-1-10	8/22/58	2,469.84
9759	Schmid, Cecilia M. ....	Shakespeare .....	44-8-00	6/28/58	4,093.44
9364	Schultz, Olive F. ....	Bradwell .....	32-6-00	6/28/58	2,823.12
9845	Sickenberger, Laura .....	Lake View High .....	41-6-00	6/28/58	3,832.20
9765	Solem, Earl W. ....	Austin High .....	36-2-10	6/28/58	3,131.88
9847	Stoner, Mildred M. ....	Hyde Park High .....	27-5-00	7/20/58	1,630.08
9768	Sweet, Naomi .....	Lake View High .....	40-9-00	6/28/58	3,770.16
9807	Turley, Myrtle W. ....	Clinton .....	38-7-00	6/28/58	3,575.52
9809	Utter, Hazel M. ....	Avondale .....	32-0-10	6/28/58	2,927.04
9848	Varraveto, Marie .....	Taft High .....	39-0-00	6/28/58	3,079.68
9812	Ward, Florence N. ....	Burbank .....	37-9-10	6/28/58	3,509.04
9813	Webb, Lucile M. ....	Christopher .....	42-3-00	6/28/58	3,894.12
9815	West, Antoinette .....	Le Moynes .....	30-3-00	6/28/58	2,450.76
6379	West, Harriette D. ....	Gregory .....	37-4-10	6/28/58	3,455.88
9818	White, Rutha May .....	Fenger High .....	40-8-00	6/28/58	3,761.40
9819	Widen, Mildred V. ....	Manierre .....	25-9-10	6/28/58	2,354.64
9820	Willis, Amy Gertrude .....	Americanization .....	21-1-10	7/1/58	1,681.32
9821	Wimmer, Dorothy H. ....	Hamilton .....	40-7-00	6/28/58	3,752.52
9771	Wright, Genevieve C. ....	Fenger High .....	35-2-00	6/28/58	3,216.72
9823	Wuchner, Lucy B. ....	Walsh .....	35-3-10	6/28/58	3,279.00
9824	Zahorik, Edward J. ....	Foreman High .....	37-6-10	6/28/58	3,482.52
9826	Zieglschmid, Mathilde .....	Senn High .....	22-6-10	6/28/58	2,095.08
9795	McKenna, Helen N. ....	Barton .....	40-0-00	6/28/58	3,078.00

(On election of a reversionary pension for a survivor, in the amount of \$3,078.00 per year, Mrs. McKenna's retirement pension of \$3,671.40 per year was reduced to the rate shown above.)



## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Compulsory Service Retirement Pensions</i>					
9686	Aiken, George J. ....	Lindblom High	35-4-00	6/28/58	3,283.32
9688	Albright, Ella S. ....	Clissold	45-0-13	6/28/58	4,133.04*
9687	Alger, Hilma K. ....	Dever	42-7-10	6/28/58	3,933.96*
9829	Andersen, Agnes Marie	Sullivan High	45-9-18	6/28/58	4,133.04*
9831	Anderson, Clara B. ....	Englewood High	46-6-15	6/28/58	4,133.04*
9736	Anderson, Edna H. ....	Keith	33-6-10	6/28/58	3,128.52*
9691	Barker, Gladys I. ....	Stewart	45-3-15	6/28/58	4,133.04*
9772	Beamer, Florence E. ....	Norwood Park	46-4-07	6/28/58	4,133.04*
9692	Berthlein, Charles F. ....	Washburne Trade	44-9-00	6/28/58	4,124.28
9693	Bjotveit, Ingaline B. ....	Calhoun	42-4-10	7/29/58	3,907.44
9694	Blake, George W. ....	Lyon	36-5-00	6/28/58	3,380.76
9697	Boyd, Edith	Calumet High	36-8-10	6/28/58	3,411.72
9774	Browning, Mabel C. ....	Altgeld	31-5-00	6/28/58	2,938.20*
9699	Butler, Gertrude K. ....	Sullivan Elem.	45-4-01	7/5/58	4,118.16
9700	Chappel, Russell B. ....	Waller High	36-7-00	6/28/58	3,374.04
9702	Cleaver, Lydia F. ....	Waters	40-5-00	6/28/58	3,734.76*
9777	Conlon, Alice Q. ....	South Shore High	33-3-10	8/8/58	3,101.88
9703	Connolly, Marjorie J. ....	Lindblom High	42-0-00	6/28/58	3,867.60*
9704	Cronin, Mary E. ....	McLaren	45-0-00	6/28/58	4,133.04*
8708	Cross, Kathryn M. ....	Burns	44-8-10	6/28/58	3,365.04*
9778	Cuniff, May A. ....	Senn High	48-4-10	6/28/58	4,133.04*
9779	Dampier, Frances C. ....	May	43-9-00	7/30/58	4,035.72
9780	Davis, A. Raymond. ....	Altgeld	40-7-00	6/28/58	3,752.52*
9781	Durkin, Nellie R. ....	Locke	38-0-10	7/2/58	3,517.92
9708	Fahy, Evangeline H. ....	Lawson	43-8-00	7/2/58	4,026.84
9710	Falahaey, Gladys	Penn	44-7-10	6/28/58	4,110.96
9785	Ford, Mary E. ....	Kenwood	46-0-00	6/28/58	4,133.04*
9714	Guillard, Ruth R. ....	Flower Voc. High	39-6-10	6/28/58	3,659.52
9787	Hanselman, Walter F. ....	Washburne Trade	39-2-10	8/15/58	3,624.12
9717	Harkes, Marie R. ....	Hitch	32-0-00	6/28/58	2,982.48
9788	Harlin, Clare H. ....	Hibbard	40-9-10	8/19/58	3,774.60
9723	Hollowed, Josephine	Englewood High	48-6-00	6/28/58	4,133.04*
9724	Hughl, Rose	Byford	43-2-00	6/28/58	3,973.80
9725	Hurney, Mary E. ....	Dixon	31-0-10	6/28/58	2,898.36*
9726	Hutchison, Maude F. ....	Young	45-8-04	6/28/58	4,133.04*
9728	Johnson, Frances L. ....	Tuley High	44-9-10	6/28/58	4,128.72
9729	Kearns, Ottilia	Calhoun	28-6-00	6/28/58	2,660.04*
9730	Kelley, Margaret M. ....	Pickard	42-2-10	6/28/58	3,880.68*
9732	King, Myrtle R. ....	Hayt	43-5-00	6/28/58	3,990.00*
9735	Kriper, Joseph	Parkside	40-8-00	6/28/58	3,761.40*
8666	Kuebler, Elizabeth	Schurz High	36-4-00	6/28/58	2,520.00*
8618	Kuehne, Sophia M. ....	Chicago Voc. High	42-9-00	6/28/58	3,907.32*
9739	Manson, Barbara J. ....	West Pullman	43-8-00	6/28/58	3,980.40*
9742	McDonagh, Marie A. ....	Phillips High	34-2-00	6/28/58	3,177.12*
8838	McHugh, Stella	Oakland	45-3-13	6/28/58	4,133.04*
9743	McNerny, Agnes M. ....	Shakespeare	46-3-05	6/28/58	4,133.04*
9745	Michelson, Ann D. ....	Nash	47-9-00	6/28/58	4,133.04*
9746	Mitchell, Cora D. ....	Stewart	33-0-00	6/28/58	3,070.92
9747	Moore, Kathleen M. ....	Peterson	45-0-00	6/28/58	4,133.04
9786	Moran, Marie F. ....	Calhoun	42-1-10	6/28/58	3,880.80*
9750	Olsen, Lawrence E. ....	Wilson Jr. Col.	45-0-00	6/28/58	4,133.04
9751	Olson, Ellen M. ....	Chicago Tea. Col.	44-1-00	6/28/58	4,053.48
9752	O'Malley, Anna J. ....	Von Humboldt	44-8-00	6/28/58	4,115.40
9798	Plagge, Margaret S. ....	Farnsworth	38-5-10	8/22/58	3,562.20
9753	Plate, Nellie V. ....	Henry	44-0-00	6/28/58	4,044.60*
9754	Quant, Roy E. ....	Englewood High	42-2-00	6/28/58	3,885.24
9755	Randall, Edna M. ....	Fenger High	37-0-00	6/28/58	3,425.04
9756	Reichow, Hetty R. ....	Hayt	46-0-00	6/28/58	4,133.04*
9844	Reik, Agnes A. ....	Howland	30-6-00	7/1/58	2,847.00*
9757	Richards, Christine	Greeley	43-9-00	6/28/58	4,035.72*
9799	Roller, Herman D. ....	Wilson Jr. Col.	44-0-00	8/15/58	4,044.60
9801	Satterfield, Charles D. ....	Senn High	45-5-00	6/28/58	4,133.04*
9760	Schodtler, Alma B. ....	Spadding Elem.	38-7-00	6/28/58	3,550.20
9761	Schuessler, William	Sullivan High	38-0-00	6/28/58	3,513.48*
9762	Schwartz, Gertrude	Young	44-5-00	6/28/58	4,088.88*
9763	Sheffield, Elizabeth L. ....	Kozminski	32-6-00	6/28/58	3,035.52*
8802	Smart, Ruth M. ....	Fenger High	39-8-10	6/28/58	3,670.80*
9764	Smith, Cora L. ....	Jungman	36-3-00	6/28/58	3,363.00*
8803	Socha, Josephine M. ....	Ogden	42-0-00	8/19/58	3,867.60
8804	Solway, Florence	Hibbard	46-0-00	6/28/58	4,133.04*
9766	Stangeland, Ella R. ....	Avondale	48-4-05	6/28/58	4,133.00*
8846	Stark, Reinhold M. ....	Tuley High	35-9-10	6/29/58	3,322.04*
9767	Strawe, Walter V. ....	Lowell	41-4-10	6/28/58	3,818.88
8489	Thompson, Fred E. ....	Wells High	43-9-10	6/28/58	3,956.52*



## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Compulsory Service Retirement Pensions (continued)</b>					
9805	Timme, Victor F. ....	Tilden Tech. High ..	41-4-00	7/16/58	3,814.44
9806	Trone, Dolly G. ....	Englewood High ..	39-3-10	6/28/58	3,633.00*
9808	Urquhart, Mary S. ....	La Salle ..	46-5-00	7/ 9/58	4,125.72
9769	Vlasak, Hedvic A. ....	Lake View High ..	36-8-10	6/28/58	3,411.72
9770	Vossmeier, Sophia L. ....	Vanderpool ..	37-0-00	6/28/58	3,425.04
9810	Vandsburger, James ...	Waller High ..	22-0-00	6/28/58	2,080.80
9811	Walsh, Katherine B. ....	Peirce ..	46-2-15	6/28/58	4,129.08*
9849	Watson, Charles S. ....	Hyde Park High ..	40-4-00	7/ 1/58	3,725.88*
9814	Weisman, May .....	Englewood High ..	45-1-13	6/28/58	4,133.04*
9816	Whelan, Francis A. ...	Parker High ..	33-7-10	6/28/58	3,137.28*
9822	Wood, Lenore .....	Crane Jr. Col. ....	37-0-00	6/28/58	3,425.04
9825	Zeman, Josephine K. ...	Whitney ..	45-0-00	6/28/58	4,133.04
9817	Whelan, Mary C. ....	Wentworth ..	33-7-00	6/28/58	2,973.00*
(On election of a reversionary pension for a survivor, in the amount of \$900.00 per year, Mrs. Whelan's retirement pension of \$3,132.96 per year was reduced to the rate shown above.)					

\*Emeritus teacher retired after re-employment on a temporary basis.

## Disability Retirement Pensions

D-477	Kardas, Christ .....	Chicago Voc. High ..	24-6-00	1/11/58	1,899.36
D-479	Mitchell, Edith L. ...	Yates ..	34-1-00	5/14/58	2,648.40

## Widows' Pensions

WT-33	Flynn, Loretta A. ....	.....	21-8-00	8/ 9/58	768.60
<i>(Widow of Francis W. Flynn, teacher)</i>					
WT-32	Given, Ada M. ....	.....	15-0-00	6/21/58	357.60
<i>(Widow of Robert F. Given, teacher)</i>					
WT-34	Harris, Harriet R. ....	.....	34-1-00	7/29/58	1,100.76
<i>(Widow of Philip Harris, teacher)</i>					
WA-20	Schuessler, Gertrude F. ....	.....	30-0-10	6/22/58	1,101.60
<i>(Widow of Gustav F. Schuessler, teacher-pensioner)</i>					

## Reversionary Pension

RO-07	Ackermann, Albert T. ....	.....	45-0-00	6/ 6/58	480.00
<i>(Reversionary beneficiary of Elfriede M. Ackermann, teacher-pensioner, retired 6/25/55 on reduced pension of \$3,418.44 by election, duly filed.)</i>					

## Summary of Pensions Granted

Optional service retirement pensions.....	87
Compulsory service retirement pensions.....	87
Disability retirement pensions .....	2
Widows' pensions .....	4
Reversionary pension .....	1

On motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendation of the committee was approved and the service and disability retirement pensions, and widows' and reversionary pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mrs. Light—7. Nays—None.



## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Johnsen, seconded by Mrs. Light, the appointment of the physicians, listed below, was authorized.

J. E. Stanton, M.D., 2376 E. 71st St., Chicago, Ill.  
 Edwin S. Sinaiko, M.D., 104 S. Michigan Ave., Chicago, Ill.  
 Duane W. Propst, M.D., 30 N. Michigan Ave., Chicago, Ill.

To examine: Frances Nelson, Stevenson School

E. White Patton, M.D., 403 Doctor's Bldg., Chattanooga, Tenn.  
 Harry S. Anderson, M.D., 108 Medical Arts Bldg., Chattanooga, Tenn.  
 William Buttram, Jr., M.D., 108 Medical Arts Bldg., Chattanooga, Tenn.

To examine: Beatrice H. Quinn, Ray School

J. J. Toth, M.D., Chebanse, Ill.  
 Duane W. Propst, M.D., 30 Michigan Ave., Chicago, Ill.  
 Edwin S. Sinaiko, M.D., 104 S. Michigan Ave., Chicago, Ill.

To examine: William N. Trimble, Fenger High School

## Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Bannister, Ruth D. ....	Service	\$2,693.04	9/1/58
Guzman, Augusta L. ....	Service	2,280.24	9/1/58
Reinstein, Herman ....	Service	1,666.68	9/1/58
Roberts, Louise A. ....	Service	3,341.28	9/1/58
Rollo, Marie ....	Service	880.08	9/1/58
Weissmiller, Janet ....	Service	2,963.16	9/1/58

On motion by Mrs. Johnsen, seconded by Mrs. Light, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Whiston, Mrs. Light—7. Nays—None.

## Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; and (4) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Birge, Mildred V. ....	Substitute .....	Teaching .....	2-1-00
Bradburn, Wesley F. ....	Substitute .....	Teaching .....	1-0-00
Edwards, Jeanne O. ....	Englewood High .....	Teaching .....	2-0-00
Farnsley, Frank T. ....	Substitute .....	Teaching .....	6-0-00
Felix, Jacqueline Y. ....	Shepard .....	Teaching .....	4-8-00
Gleim, Sophia C. ....	Substitute .....	Teaching .....	8-0-00
Hessel, Helga .....	Pulaski .....	Teaching .....	3-1-00
Kontny, Anna .....	Chicago Voc. High. ....	Teaching .....	0-1-00
Levin, Matilda L. ....	Volta .....	Teaching .....	0-9-02
Massman, Bernice G. ....	King .....	Teaching .....	2-0-00
Modjeska, Catherine E. ....	Hendricks .....	Teaching .....	3-0-00
Schmid, Enid E. ....	Substitute .....	Teaching .....	3-0-00
Setzer, Estelle D. ....	Fenger High .....	Teaching .....	1-0-00
Smith, Betty L. ....	Shoop .....	Teaching .....	2-4-00
Underwood, Lempi J. ....	Substitute .....	Teaching .....	10-0-00
<i>Military Service of the United States</i>			
Burton, Harold .....	Substitute .....	Military .....	2-0-10
Hunt, Elgin F. ....	Wilson Jr. Col. ....	Military .....	0-9-05
McCann, Edward P. ....	Parental .....	Military .....	3-2-10
Moehle, Henry E. ....	Lindblom High .....	Military .....	1-0-00
<i>Employment in Other Chicago Governmental Units</i>			
Bristow, Olivia .....	Forestville .....	Librarian .....	0-3-00
Burke, Anna V. ....	Senn High .....	School Clerk .....	0-9-10
Fitzgerald, Ann C. ....	Luella .....	School Clerk .....	2-4-10
Gleim, Sophia C. ....	Substitute .....	School Clerk .....	1-5-00
Ozag, Gertrude S. ....	Gregory .....	School Clerk .....	1-6-00
Ridge, Margaret E. ....	Washburne Trade .....	School Clerk .....	3-1-05

On motion by Mrs. Johnsen, seconded by Mrs. Light, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mrs. Light—7. Nays—None.



## Revision of Outside Time Credits

The Committee on Annuities and Credentials reported that the total validated outside teaching service exceeded two-fifths of the total time considered in the computation of a service retirement pension for Adelyn J. Richards. In accordance with the requirements of the pension law, the committee recommended that Mrs. Richards' outside time credits be reduced from 10 years to 9 years 1 month and 7 days, that contributions therefor be adjusted and that the records of the Fund be changed accordingly.

On motion by Mrs. Johnsen, seconded by Mrs. Light, the recommendations of the committee were approved and the above-described revision of outside time credits was authorized by the following roll-call vote:

Ayes—Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Whiston, Mrs. Light—7. Nays—None.

## ADJOURNMENT

On motion by Mrs. Light, seconded by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

A handwritten signature in cursive script that reads "Laura M. Light". The signature is written in dark ink and is positioned above the typed name of the Recording Secretary.

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report  
Friday, October 3, 1958**

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An adjourned meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, October 3, 1958. The President, Mr. Petrie, called the meeting to order at 4:00 P.M.

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**ROLL CALL**

Members Present: Mr. Petrie, Mrs. Johnsen, Dr. Lally, Mrs. Light, Mr. Meierdierks, Mr. Pasnick, Mr. Whiston, Miss Taggart—8.

Member Absent: Mr. Caples—1. (*Mr. Caples' absence was due to the necessity of being out of Chicago on business.*)



## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

By-law 7, section 5, of the Board of Trustees provides that the trustees shall choose by lot three members of the canvassing board from judges of election in each even-numbered district of the Board of Education, provided that such judges shall have indicated their willingness to serve in this capacity. The trustees also are required to fill vacancies for unexpired terms in the same manner. The following is a report of persons so appointed:

Name	School	District
<i>For Terms of Two Years Ending September 1960</i>		
Rosary M. Clemens.....	Stone	No. 2
Harriet K. Glass.....	Field	No. 2
Lillian M. Norton.....	Trumbull	No. 2
Theodore J. Buczynski.....	Steinmetz High	No. 4
Coletta Byrne.....	Young	No. 4
Veronica C. Lennon.....	Byford	No. 4
Mildred F. Doty.....	Tennyson	No. 6
Betty A. DuPass.....	Von Humboldt	No. 6
Janet Truhan.....	Chase	No. 6
Harold E. Sanger.....	Marshall High	No. 8
Stanley J. Vopat.....	Grant	No. 8
Vincent J. Walsh.....	Calhoun	No. 8
George O. Bynum.....	Penn	No. 10
Norbert A. Hodanick.....	Plamondon	No. 10
Frank Saran.....	Farragut High	No. 10
Mildred P. Lindauer.....	Byrne	No. 12
Rita M. Novak.....	Holden Br.-Kelly High	No. 12
Judith E. Sanderson.....	Grimes Br.-Hale	No. 12
John M. Fewkes, Jr.....	Wadsworth	No. 14
Donald P. Mortimer.....	Carnegie	No. 14
Frances Rooney.....	Harte	No. 14
Odessa A. Howard.....	Gillespie	No. 16
Fred M. Manz.....	Parker High	No. 16
Mable Naomi Milam.....	Dixon	No. 16
Charles N. Haverly.....	Sutherland	No. 18
Michael Kroll.....	Morgan Park High	No. 18
Kathleen C. Williams.....	Carver Elem.	No. 18

#### *To Fill Vacancies for Terms of One Year Ending September 1959*

William Vogt.....	Norwood Park	No. 1
Helen F. Donovan.....	Schneider	No. 3
Anne M. Hazard.....	Waters	No. 3
Laura C. Zaucha.....	Audubon	No. 3
Leonard H. Sollo.....	Foreman High	No. 5
Chester W. Hunter.....	Spalding High	No. 9
William T. James.....	Birney	No. 9
Raymond D. Libuse.....	Goodrich	No. 9
John I. Avant.....	Attucks	No. 11
Ruth M. Blue.....	Hartigan	No. 11
Robert L. Broxton.....	Keith	No. 11
Donald P. Kimball.....	Copernicus	No. 13
Wilhelmina Shepherd.....	DuSable High	No. 13
Marion Deininger.....	Dawes	No. 15
Mary M. Maher.....	Cook	No. 15
Katharine C. Orr.....	Earle	No. 15
Julia K. Masco.....	Addams	No. 17
Virginia M. McAleer.....	Avalon Park	No. 17
Maureen Plain.....	Luella	No. 17

On motion by Dr. Lally, seconded by Mr. Meierdierks, these appointments were approved unanimously and a report was ordered printed in the proceedings of this meeting.

## ADJOURNMENT

On motion by Mrs. Light, seconded by Mrs. Johnsen, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, November 21, 1958**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, November 21, 1958.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—6.

Members absent: Mr. Whiston, Mr. Murray, Mr. Caples—3.

*(Absence of Mr. Caples was due to the necessity of being out of Chicago on business and Mr. Murray's absence was due to a previous commitment.)*

**APPROVAL OF MINUTES**

On motion by Mrs. Light, seconded by Dr. Lally, the minutes of the regular meeting of September 19, 1958 and adjourned meeting of October 3, 1958 were approved as printed.

## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The Recording Secretary, Mrs. Light, presented the reports of the Canvassing Board on the certification and election of candidates for the offices of trustee and a communication from the Secretary of the Board of Education regarding the election of Mr. Thomas J. Murray. They are as follows:

#### *Certification of Candidates by the Canvassing Board*

*The canvassing board reports that on October 15, 1958, petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund of Chicago were examined in accordance with the provision of by-law 7, section 8. Each petition was signed by no less than twenty-five contributors, was filed ten days before the election on October 24, 1958, and was executed for no more than one candidate.*

*Therefore, the chairman and secretary of this Board certify to the recording secretary of the Board of Trustees that the following persons are entitled to be candidates for the offices of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago for the terms indicated. They also request that the names of candidates entitled to be placed on the ballots shall be rotated so that each name shall appear in each position, so far as possible, on an equal number of ballots.*

#### *Nominated for 3-Year Terms*

FLORENCE CONERTY  
WILLIAM I. HARBER  
MABEL S. JOHNSEN  
MARGARET E. McVEY  
GEORGE O. MEIERDIERKS

(Signed) BETTY A. DU PASS, Sec'y.      (Signed) LEONARD H. SOLLO, Chairman

#### *Statement by Canvassing Board of Votes and Ballots Cast*

##### *Votes Cast for 3-Year Terms*

FLORENCE CONERTY .....	3,600
WILLIAM I. HARBER.....	4,016
MABEL S. JOHNSEN.....	5,967
MARGARET E. McVEY.....	6,611
GEORGE O. MEIERDIERKS.....	6,589

VALID BALLOTS 13,663    SPOILED BALLOTS 597    TOTAL BALLOTS 14,260

STATE OF ILLINOIS }  
COUNTY OF COOK,    } ss.

*The undersigned Chairman and Secretary of the Canvassing Board, selected in the manner provided by the By-Laws of the Board of Trustees of The Public School Teachers' Pension and Retirement Fund of Chicago, HEREBY CERTIFY that the foregoing is a true and correct statement of the votes cast for each candidate for the office of Trustee at the Election held in each school and in each polling place in Chicago on October 24, 1958 and of all the ballots received and canvassed at said Election, as appears from the official count and canvass of the votes at said Election, and that each of the following candidates received a plurality of all votes cast for his respective position and is declared to be duly elected trustee for the term indicated:*

*Elected for  
3-Year Terms*

MARGARET E. McVEY  
GEORGE O. MEIERDIERKS

GIVEN under our hands this 24th day of October, A. D. 1958.

(Signed) BETTY A. DU PASS, Sec'y.      (Signed) LEONARD H. SOLLO, Chairman



*A Communication from the Secretary of the Board of Education*

BOARD OF EDUCATION  
City of Chicago

Miss Evelyn Sholund, Executive Secretary  
Public School Teachers' Pension and Retirement Fund  
228 N. LaSalle Street, Chicago 1, Illinois

November 13, 1958

Dear Miss Sholund:

At the meeting of the Board of Education held November 12, 1958, Mr. Thomas J. Murray was elected to serve as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund for a term of two years effective as of November, 1958.

Sincerely yours,

(Signed) H. H. Buck, Secretary.

On motion by Mrs. Light, seconded by Mr. Meierdierks, the reports of the canvassing board and the communication from the Secretary of the Board of Education were accepted and ordered printed in the proceedings of this meeting; the documents pertaining thereto were ordered filed; and a letter was ordered sent to Mr. Raymond W. Pasnick expressing the trustees' appreciation of his contribution and service to the Fund and to its participants during the term of his office. This motion was approved unanimously.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 11, 1958 through November 5, 1958, inclusive, and totaling \$1,231.30 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
9/30/58	Office supplies .....	\$ 48.05	
10/31/58	Office supplies .....	84.56	\$ 132.61
	<b>E. W. Boehm Company:</b>		
10/30/58	Mimeograph supplies .....		24.22
	<b>Comptometer Corporation:</b>		
10/13/58	Repair of Comptometer.....		6.50
	<b>Continental Envelope Corporation:</b>		
9/26/58	51,900 window envelopes.....		403.78
	<b>Copense Corporation:</b>		
10/16/58	Supplies for photocopying machine.....		8.95
	<b>Cummins-Chicago Corp.:</b>		
9/15/58	Signature dies .....		93.60

**Bills (continued)**

<b>Hayes Statistical Service, Inc.:</b>			
9/26/58	Teachers' contribution credits by Board of		
to	Education .....	\$ 612.70	
11/ 4/58	Actuarial and insurance statistics.....	786.80	
	Pension payroll changes for September, October...	47.25	
	Office administration .....	99.10	
	Election expense .....	175.90	1,721.75
<b>The Huey Co.:</b>			
9/29/58	Microfilming of reports on teachers' contribution		
	credits for the year ended 8/31/56.....		172.77
<b>International Business Machines Corporation:</b>			
10/ 2/58	3 card form compositions.....	135.00	
to	30,000 statistical cards (#J11554).....	42.30	
10/16/58	2,000 card checks (#J11555) .....	7.77	185.07
<b>McCormick and Henderson, Inc.:</b>			
9/ 4/58	Printed forms and supplies.....	562.70	
to	Election supplies .....	1,137.12	
10/28/58	1,000 reprint of May 12, 1958 bulletin.....	40.00	
	25,000 October 10, 1958 bulletin (Printing, mailing,		
	postage) .....	702.52	
	25,000 October 17, 1958 bulletin (Printing, mailing,		
	postage) .....	1,029.54	
	1,000 manual of information.....	287.50	
	Report of June proceedings.....	530.50	
	19,500 summary sheets trimmed.....	52.00	4,341.88
<b>Randolph Box &amp; Label Co.:</b>			
9/22/58	430 ballot boxes.....		43.86
<b>Remington Rand:</b>			
8/28/58	Maintenance for adding machine (3 years,		
	6/25/58 - 6/25/61) .....		74.72
<b>The Standard Register Company:</b>			
9/17/58	6,000 income tax forms (#1099).....		58.34
<b>Physicians:</b>			
9/27/58	Duane W. Propst, M.D., Examination of William N. Trimble		10.00
10/ 4/58	Duane W. Propst, M.D., Examination of Frances Nelson...		10.00
10/17/58	Charles E. Congdon, M.D., Examination of Mary M. Claus...		25.00
10/20/58	Harry S. Anderson, M.D., Examination of Beatrice H. Quinn		25.00
10/28/58	Edwin S. Sinaiko, M.D., Examination of William N. Trimble		25.00
10/28/58	Edwin S. Sinaiko, M.D., Examination of Frances Nelson....		25.00
			<u>\$7,388.05</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey, Mrs. Light—6. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners



## Refunds and Death Benefits *(continued)*

were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. Other refunds are due to contributions in excess of the statutory requirements or to errors in deductions. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

### Refunds a/c Resignation of Regularly Employed Members:

Arlin, Neva Ray	\$ 2,229.00
Arvidson, Dorothy M.	236.25
Bloom, Jack	1,140.44
Brenner, Ruby S.	240.00
Breslin, Frederick D.	1,241.44
Buchentin, Michaeleen	478.50
Chroman, Eleanor Gregory	127.50
Close, Joyce M.	837.67
Davis, Irene G.	573.00
Devane, Margaret A. B.	644.00
Ferrara, Silvio	960.24
Fierman, Marilyn	870.50
Fox, Charlotte	862.70
Glaser, Gertrude S.	290.43
Goldstein, Harriet M.	573.00
Green, Roberta P.	773.40
Harris, Elaine Jacobs	279.00
Hartigan, Ria Burns	327.88
Hirsch, Charity Burns	249.00
Holzman, Ethel K.	484.50
Johnson, Althea M. B.	1,476.25
Johnson, Eleanor O.	775.72
Kahn, Lenore	516.00
Kastman, Vanja Y.	1,686.33
Kearney, Mary Jean	504.00
Kownick, Cecile C.	705.50
Latham, Shirley M.	823.50
Lawson, Joan Beth	815.40
Loofborough, Lorraine	810.00
Martz, Alice J.	724.50
McBee, Carolyn M.	798.00
McCabe, Catherine K.	557.25
Minasian, Lilian J.	127.50
Moscato, John A.	43.14
Murphy, Nancy K.	693.00
Nakamura, Motoe S.	549.60
Nayder, Aileen B.	519.00
Newman, Pauline	610.50
Noskin, Sharlene C.	529.50
Peterson, Lorraine C.	336.75
Pfeiffer, George A.	1,634.03
Phoenix, Judith B.	728.25
Placey, Marguerite Joan	1,487.00
Punzo, Nella M.	372.00
Ragins, Pearl C.	389.50
Rapoport, Miriam	400.50
Richards, Eugene J.	311.28
Rose, Donald M.	385.40
Schorsch, Margaret	70.00
Starshak, Barbara	750.67
Stern, Eugene D.	606.58
Strock, Rose M.	491.82
Suits, Helen A.	551.25
Swanson, Mary T.	293.88
Sweeney, Rita Q.	485.40
Teal, Mary C.	94.50
Tulsky, Molly	436.00
Tyler, Gwendolyn	740.25
Vickman, Lucille R.	973.63
Wilson, Ruth H.	534.00
Young, Alberta M.	915.30
Zivin, Marilyn	249.00
	\$39,920.13

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Adrogna, Clara E.	33.75
Allen, Marguerite V.	636.00
Anderson, Gary Robert	45.00
Andrews, Sheila Betty	108.00
Anton, Geraldine M.	225.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Bluth, Howard R. ....	15.94
Borson, Gloria .....	127.50
Brown, Frieda .....	249.00
Burzon, Ellen .....	127.50
Chrisos, Ann I. ....	528.15
Clayton, Veralee E. ....	312.00
Cook, Gayle T. ....	188.25
Czarnecki, Ronald F. ....	143.16
Donovan, John L. ....	292.56
Dorf, Barbara .....	60.00
Driscoll, Jean M. ....	315.00
Drobney, Chester J. ....	903.84
Eisentraut, Albert .....	15.00
Ellen, Joan B. ....	12.00
Elliott, Marigenne R. ....	465.00
Field, Gladys .....	210.75
Fitzgerald, Anne Marie .....	252.00
French, Clyde B. ....	741.63
Fujihara, Lillian Y. ....	234.00
Gallagher, Gretchen .....	51.00
Gedwill, Isabell H. ....	153.60
Gervais, Rose Margaret .....	156.00
Glassman, Sharon G. ....	749.10
Goshorn, Dawn F. ....	89.25
Hechler, William D., Jr. ....	90.00
Henchey, Alyce M. ....	36.00
Hooker, Mary Jo .....	114.00
Jedlick, William James .....	643.17
Johnson, Vernon S. ....	60.00
Johnson, Vernoy A. ....	32.62
Kirk, Margaret M. ....	672.00
Kirkland, Doris .....	381.00
Klein, Carol J. Poosch .....	51.00
Krueger, Mary M. ....	121.50
Krugler, Margaret Grewe .....	25.50
Larson, Denton E. ....	296.28
Leclerc, Grace I. ....	12.00
Leon, Phyllis .....	38.25
Martin, John B. ....	367.56
Miller, Warren C. ....	639.48
Nakamura, Susumu .....	328.90
Neel, Eleanor S. ....	160.50
Newsome, John M. ....	300.00
Orr, Harrison G. ....	189.40
Otaguro, Helen T. ....	121.50
Paroubek, Florence M. ....	192.00
Paul, Leslie Robert .....	31.88
Reidy, John P. ....	180.00
Rielly, Elizabeth Downs .....	240.00
Rodenkirch, Anamae .....	236.25
Rohter, Frank .....	15.94
Rosenberger, Margaret .....	213.00
Ross, Cornelius A. ....	903.84
Saha, Glenn E. ....	180.00
Schechtman, Gilbert .....	499.78
Schreiner, Virginia L. ....	489.00
Schultz, Marion D. ....	240.00
Seiffert, Royal, Jr. ....	903.84
Sered, Ellen .....	84.00
Singer, Ronald J. ....	127.52
Skolnik, Natalie .....	36.00
Stovall, Claudyne .....	570.75
Strawbridge, Carol D. ....	295.50
Stubing, Ann .....	603.75
Switzer, Fern N. ....	342.00
Taylor, Mary Jo .....	214.35
Thurman, Betty .....	723.00
Towne, Elleen M. ....	38.25
Tsuchiya, Keyko .....	234.00
Tuomey, Janet M. ....	96.00
Vasilopoulos, Helen .....	12.75
Vidaver, Deanne .....	127.50
Wachdorf, Henry F. ....	30.00
Weintraub, Joanne .....	132.00
Wellwarth, George E. ....	313.20
Wieland, Maurice Ann .....	236.82
Zillius, Geraldine .....	120.00

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 20,783.86



## Refunds and Death Benefits *(continued)*

### Refunds of Accumulated Contributions on Death:

Burke, Katharine M. ( <i>Frank J. Burke, heir</i> )	4,628.40	
Graham, Cassin F. ( <i>Margaret Graham Lambert, beneficiary</i> )	1,053.07	
Hagey, Catherine B. ( <i>George L. Hagey, beneficiary</i> )	1,439.53*	
Kinnard, Marie H. ( <i>Leonard G. Hampton, beneficiary</i> )	107.87*	
Lockett, Hazel ( <i>Inez L. Wilson, heir</i> )	237.00	
Moran, Mabel M. ( <i>Mrs. M. V. Moran, Muriel M. Quinn and Mrs. M. B. Frank, beneficiaries</i> )	3,229.27	
Nightingale, Margaret E. ( <i>Donald Arthur Nightingale, beneficiary</i> )	4,459.60	
Phipps, Dorothy V. ( <i>George C. Phipps, beneficiary</i> )	4,115.45	
Reese, Lula ( <i>Joyce A. Sims Lincoln and Angela L. Sims Wright, beneficiaries</i> )	4,231.25	
Speight, Ethel M. ( <i>Mabel Phillips, beneficiary</i> )	4,923.45	
Winchell, Mabel T. ( <i>Grace J. Winchell, Helen T. Weston and John D. Weston, beneficiaries</i> )	4,445.25	33,170.14

\*Annuitant

### Single Payment Benefit on Death of Teachers:

Burke, Katharine M. ( <i>Frank J. Burke, heir</i> )	2,500.00	
Graham, Cassin F. ( <i>Margaret Graham Lambert, beneficiary</i> )	500.00	
Moran, Mabel M. ( <i>Mrs. M. V. Moran, Muriel M. Quinn and Mrs. M. B. Frank, beneficiaries</i> )	2,500.00	
Nightingale, Margaret E. ( <i>Donald Arthur Nightingale, beneficiary</i> )	2,500.00	
Phipps, Dorothy V. ( <i>George C. Phipps, beneficiary</i> )	2,500.00	
Reese, Lula ( <i>Joyce A. Sims Lincoln and Angela L. Sims Wright, beneficiaries</i> )	2,500.00	
Speight, Ethel M. ( <i>Mabel Phillips, beneficiary</i> )	2,500.00	
Winchell, Mabel T. ( <i>Grace J. Winchell, Helen T. Weston and John D. Weston, beneficiaries</i> )	2,500.00	18,000.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Casner, Sidney ( <i>Evelyn W. Casner, beneficiary</i> )	500.00	
Freligh, Frank J. ( <i>Grace K. Freligh, beneficiary</i> )	500.00	
Galligan, Anna E. ( <i>Loretto W. Galligan, beneficiary</i> )	500.00	
Glickman, Celia ( <i>Rose Kharasch and Betty Lou Keit, beneficiaries</i> )	500.00	
Hagey, Catherine B. ( <i>George L. Hagey, beneficiary</i> )	500.00	
Kinnard, Marie H. ( <i>Leonard G. Hampton, beneficiary</i> )	500.00	
Stack, William E. ( <i>Kathryn Stack, beneficiary</i> )	500.00	3,500.00

### Refund of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Larson, Elsie R.	970.50	970.50
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### Refunds a/c Duplications or Errors in Pension Deductions by the Board of Education:

Donnelly, James J.	12.75	
Douksa, Laddie	416.80	
Keefe, John T.	15.94	
Smith, Florence C.	24.00	469.49
		<u>\$116,814.12</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—6. Nays—None.

## Duplicate Warrant

The Committee on Finance reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant was duly filed. Therefore, the committee recommended that a warrant be issued to the person named below in the amount indicated.

Name	Amount	Number	Date	Purpose
Lewis, Katherine L.....	\$81.91	433414	7/31/58	Pension Payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Public Utilities</i>				
\$300,000	Iowa Public Service Company 4¼% First Mortgage Bonds <i>Salomon Bros. &amp; Hutzler</i>	3/1/58	3/1/88	4.58%
200,000	Long Island Lighting 3% First Mortgage Bonds <i>Salomon Bros. &amp; Hutzler</i>	12/1/51	12/1/76	4.51%
200,000	Mississippi Power & Light Company 4½% First Mortgage Bonds <i>Salomon Bros. &amp; Hutzler</i>	4/1/58	4/1/88	4.55%
200,000	Natural Gas Pipeline Company of America 4% First Mortgage Bonds <i>Halsey Stuart &amp; Co.; Dillon Reed Co.; Dempsey Tegler Co.; Glore Forgan &amp; Co.; Goodbody &amp; Co.; Hallgarten &amp; Co.; Stone &amp; Webster Securities Corp.</i>	11/1/58	11/1/78	4.68%
200,000	Delaware Power & Light Company 3% First and Collateral Bonds <i>Salomon Bros. &amp; Hutzler</i>	6/1/58	6/1/88	4.20%
<i>Industrial Corporations</i>				
100,000	General Foods Corporation 3% Debentures <i>Salomon Bros. &amp; Hutzler</i>	7/1/51	7/1/76	4.00%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for widow's pension furnished proper evidence of her rights to receive such pension.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9851	Artingstall, Gladys G.	Gale	23-6-00	10/15/58	\$1,525.56
9865	Blyth, Mildred M.	Gage Park Elem.	38-6-00	10/ 1/58	3,589.08
9852	Bycraft, Gertrude K.	Scanlan	26-8-00	9/ 1/58	2,215.80
9853	Carroll, Eileen K.	Hibbard	39-8-00	6/28/58	3,672.84
9866	Conley, Margaret E.	McKay	26-6-10	10/23/58	2,295.84
9854	Connelly, Marion C.	Gray	28-7-10	9/ 1/58	2,673.24
9867	Cortland, Mildred	Libby	36-2-00	10/25/58	2,988.72
8398	Ferrell, Paul	Lane Tech. High.	37-7-00	6/28/58	3,446.88
9855	Harrer, Beatrice P.	Jahn	23-4-10	10/22/58	1,713.72
8401	Hoppe, Ruth B.	Tuley High	35-5-00	9/27/58	3,187.08
9668	Kimpton, Edward K.	Chicago Voc. High.	37-5-10	9/ 1/58	3,473.64
9869	MacKenzie, Grace H.	Kilmer	30-2-00	10/18/58	2,443.80
9870	McNamara, Margaret B.	Substitute	15-2-10	7/ 1/58	934.20
9871	Moon, Edna K.	Roosevelt High	42-3-00	9/26/58	3,883.68
9872	Nelson, Ada H.	Amundsen High	41-1-00	10/20/58	3,835.68
9873	Newman, Charlotte H.	Spalding High	43-2-10	11/ 1/58	4,041.12
9859	O'Donnell, Mary F.	Mt. Vernon	21-1-10	6/28/58	1,991.04
9860	Quirk, Marion V.	Lane Tech. High.	41-4-10	5/17/58	3,784.56
9874	Schultz, Marie D.	Talcott	41-7-00	5/27/58	3,792.12
9861	Sharova, Mary V.	Portage Park	36-8-10	8/28/58	3,324.24
9862	Victor, Lillian H.	Trumbull	31-1-00	6/28/58	2,882.04
9864	Westervelt, Margaret.	Graham	28-4-00	9/24/58	2,342.04

### *Compulsory Service Retirement Pensions*

9850	Albachiara, Gennaro	Austin High	29-0-00	8/ 3/58	2,695.20
9856	Jones, Mary Letitia	Lane Tech. High.	46-7-08	6/28/58	4,133.04*
9857	Lake, Blanche L.	Douglas	39-0-00	6/28/58	3,602.04*
8667	Larson, Elsie R.	Morgan Park High.	49-4-15	6/28/58	4,133.04*
9858	Levin, Matilda L.	Volta	23-5-10	6/28/58	2,216.88
9839	Merlyn, Ruth R.	Tuley High	44-8-10	6/28/58	4,109.84*
9172	Oettershagen, Elizab'th.	Parker Elem.	44-5-00	6/28/58	3,929.28*
9875	Walsh, Catherine B.	Libby	45-7-19	7/ 1/58	4,133.04*
9863	Watts, Ethel C.	Hyde Park High.	45-1-05	6/28/58	4,133.04*

\**Emeritus teacher retired after re-employment on a temporary basis.*

### *Widows' Pensions*

WA-23	Frellich, Grace K.	26-5-10	6/30/58	996.60
	<i>(Widow of Frank J. Frellich, pensioner)</i>			
WT-35	Preo, Adria Mearie	26-9-00	9/19/58	1,007.04
	<i>(Widow of Norman F. Preo, teacher)</i>			
WA-22	Stack, Kathryn	40-0-00	8/29/58	1,400.04
	<i>(Widow of William E. Stack, pensioner)</i>			

## Pensions *(continued)*

### Summary of Pensions Granted

Optional service retirement pensions.....	22
Compulsory service retirement pensions.....	9
Widows' pensions .....	3

On motion by Mr. Meierdierks, seconded by Dr. Lally, the recommendation of the committee was approved and the service retirement and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. It reported also that Mrs. Eleanor M. Gallagher, a disability retirement pensioner, has been re-employed as a teacher in another school system. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective dates of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Gallagher, Eleanor M.	Disability	\$ 350.40	9/ 1/58
Grossenbacher, Helene C.	Service	923.04	9/15/58
Hagey, George L.	Service	2,826.24	9/15/58

On motion by Mr. Meierdierks, seconded by Dr. Lally, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.



## Outside Time and Military Service *(continued)*

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Ashland, Emelyne I.	Senn High	Teaching	1-0-00
Duke, Beulah M.	Lake View High	Teaching	1-4-10
Fenn, Albert E.	Taft High	Teaching	3-0-00
Kontny, Anna	Chicago Voc. High	Teaching	0-0-10
McNamara, Marie A.	Hayt	Teaching	0-2-13
Myers, Vivian K.	Substitute	Teaching	5-0-00
Panfil, Henry	Harrison High	Teaching	3-4-00
Panfil, Janice S.	Substitute	Teaching	1-5-00
Singfeldt, Eunice G.	Nixon	Teaching	1-0-00
Spikings, Stewart R.	Steinmetz High	Teaching	1-1-18

### *Military Service of the United States*

Smith, Elwood H.	Calumet High	Military	2-2-00
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### *Employment in Other Chicago Governmental Units*

Fitzgerald, Margaret G.	Delano	School Clerk	2-2-11
Santoro, Nancy	Playground	Recreational Instr.	2-7-00

On motion by Mr. Meierdierks, seconded by Dr. Lally, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—6. Nays—None.

## MISCELLANEOUS BUSINESS

### Reorganization of the Board of Trustees

A motion was made by Miss Taggart, seconded by Miss McVey, that the incumbent officers and chairmen of committees be retained in their present positions and that Miss Margaret E. McVey be elected chairman of the Committee on Annuities and Credentials. This motion was approved by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

## ADJOURNMENT

On motion by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report**  
**Tuesday, December 2, 1958**

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An adjourned meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, December 2, 1958. The President, Mr. Petrie, called the meeting to order at 4:00 P.M.

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**ROLL CALL**

Members present: Mr. Petrie, Dr. Lally, Miss McVey, Miss Taggart, Mr. Meierdierks, Mr. Murray, Mr. Whiston, Mrs. Light—8.

Member absent: Mr. Caples—1. (*Mr. Caples' absence was due to the necessity of being out of Chicago on business.*)



## REPORT OF COMMITTEE ON FINANCE

### Authorize Investment Counseling Service

After careful consideration of the scope of responsibility involved in the trustees' administration of the Fund's statutory investment authority, the Committee on Finance recommended that the yearly contract for investment counseling service be awarded the LaSalle National Bank. In accordance therewith, the committee proposed (1) that the LaSalle National Bank's services to the Fund in this capacity begin on March 1, 1959; (2) that the Bank's rate per year of 40¢ per \$1,000 principal value be approved; and (3) that payment therefor be made by the Fund semi-annually as of June 1 and December 1, 1959.

On motion by Miss Taggart, seconded by Mr. Meierdierks, and by the following roll-call vote, the committee's proposals were approved and the executive secretary was authorized to proceed in accordance therewith:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mr. Whiston, Mrs. Light—8. Nays—None.

## REPORT OF COMMITTEE ON FINANCE

### Authorization for IBM Machine Rental

The Committee on Finance reported that in order to comply with a request by the Treasurer and Comptroller of the City of Chicago for card checks, it is necessary to use an IBM card punch machine. This machine is available on a rental basis at the rate of \$10.00 per month. Accordingly, the committee recommended that the rental of this machine be authorized at the rate stated.

On motion by Mr. Meierdierks, seconded by Miss McVey, the recommendation of the committee was approved and the rental of this machine at the rate of \$10.00 per month was authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mr. Whiston, Mrs. Light—8. Nays—None.

## ADJOURNMENT

On motion by Dr. Lally, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.

**REPORT OF THE PROCEEDINGS**

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report****Friday, January 16, 1959**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, January 16, 1959.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—6.

Members absent: Mr. Whiston, Mr. Murray, Mr. Caples—3.

*(Absences of Messrs. Caples and Murray were due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mrs. Light, seconded by Mr. Meierdierks, the minutes of the regular meeting of November 21, 1958 and adjourned meeting of December 2, 1958 were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1958 through December 31, 1958

### INVESTMENT ACCOUNT

#### Investments, September 1, 1958 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	\$31,777,247.54	
Corporate bonds .....	13,890,000.00	
Chicago Board of Education 6% tax anticipation warrants.....	100.00	
<b>Total .....</b>		<b>\$45,667,347.54</b>
Add total invested.....		2,400,000.00
Deduct bonds redeemed.....		185,000.00

#### Investments, December 31, 1958 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	31,598,247.54	
Corporate bonds .....	16,284,000.00	
Chicago Board of Education 6% tax anticipation warrants.....	100.00	
<b>TOTAL INVESTMENTS, DECEMBER 31, 1958.....</b>		<b>\$47,882,347.54</b>

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1958

Cash—City Treasurer .....	\$ 135,242.16	
Cash—Contingent fund .....	4,091.24	\$ 139,333.40

#### RECEIPTS

<b>Investment Income</b>		
Interest income, long-term securities.....	425,258.42	
Interest income, temporary investments.....	78,506.05	503,764.47
<b>Bonds Redeemed at Par Value.....</b>		<b>179,000.00</b>
<b>Corporate Bonds Called for Payment.....</b>		<b>6,090.60</b>
<b>U. S. Treasury Bills Redeemed at Cost.....</b>		<b>1,292,957.84</b>
<b>Income from State Distributive Fund.....</b>		<b>341,379.97</b>
<b>Tax Collections Remitted to the Fund</b>		
Levy for 1952 and prior.....	4,475.72	
Levy for 1953.....	45.13	
Levy for 1954.....	149.43	
Levy for 1955.....	30,574.40	
Levy for 1956.....	44,421.57	
Levy for 1957.....	2,713,758.68	2,793,424.93
<b>Contributions by Participants (Salary Deductions)</b>		
Regularly appointed teachers.....	2,297,086.55	
Substitute or temporarily appointed teachers.....	256,025.75	
Office employees .....	2,209.22	2,555,321.52
<b>Cash Payments to Fund by Participants</b>		
Chicago teaching service.....	85,330.16	
Other Chicago service and outside time.....	11,995.10	
Interest .....	6,228.87	103,554.13
<b>Miscellaneous</b>		
Reimbursement for unearned pension payments...	12.00	
Unclaimed refund checks cancelled.....	581.28	
Unclaimed pension checks cancelled.....	2,153.67	2,746.95
<b>TOTAL RECEIPTS SEPT. 1 THRU DEC. 31, 1958.....</b>		<b>\$ 7,778,240.41</b>
<b>TOTAL RECEIPTS AND BEGINNING BALANCE.....</b>		<b>\$ 7,917,573.81</b>

## Financial Statement (continued)

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

Resignation of regularly appointed teachers.....	\$ 117,256.82		
Withdrawal of substitute or temporarily appointed teachers .....	106,946.54		
Retirement of unmarried male teachers (widow's pension) .....	1,295.34		
Service in excess of 45 years.....	3,902.54		
Excess deductions by Board of Education.....	1,722.99	\$	231,124.23

#### Pension and Benefit Payments

Service retirement .....	\$3,121,545.65		
Disability .....	54,259.31		
Widows' .....	19,637.24		
Reversionary .....	2,467.24		
	<u>3,197,909.44</u>		
Add Blue Cross-Blue Shield premiums paid .....	80,456.68		
	<u>3,278,366.12</u>		
Deduct Blue Cross-Blue Shield premiums withheld .....	80,425.80	3,197,940.32	
	<u>57,195.51</u>		
Refunds of contributions.....	40,000.00		
Single-sum benefits on death in service			
Single-sum benefits on death of pensioners .....	6,000.00	103,195.51	3,301,135.83

#### Administrative Expense

Salary expense:			
Net salaries paid.....	25,242.73		
Contributions for pension.....	2,209.22		
Blue Cross-Blue Shield premiums withheld .....	303.20		
Income tax withheld.....	5,575.30		
	<u>33,330.45</u>		
Employer's share Blue Cross premiums	54.00	33,384.45	
Professional services:			
Actuarial—A. A. Weinberg (7/1-12/31/58) .....	2,500.00		
Legal—Kirkland, Ellis, Hodson, Chaffetz & Masters (6/18-9/18/58)	1,250.00		
Medical .....	200.00	3,950.00	
Office facilities:			
Rent—4 months .....	1,745.40		
Electricity .....	317.76		
Telephone .....	164.54	2,227.70	
Tabulating service:			
Teachers' contribution credits by Board of Education.....	3,724.26		
Actuarial and insurance statistics...	1,396.85		
Pension payroll .....	1,446.12		
Office administration .....	167.72		
Election .....	175.90	6,910.85	
Office expense:			
Office supplies .....	611.88		
Postage .....	2,019.16		
Electric adding machine.....	378.00		
Maintenance of equipment.....	107.37		
Card checks and envelopes.....	1,769.91		
Microfilming .....	172.77		
Election supplies .....	43.86		
Bond and interest collection.....	37.75	5,140.70	
Printing:			
Office forms and supplies.....	1,462.65		
Proceedings .....	834.90		
Bulletins .....	1,611.70		
Manual of information.....	287.50		
Election supplies .....	1,199.12	5,395.87	



## Financial Statement

### DISBURSEMENTS (Continued)

Miscellaneous:			
Professional association expense....\$	16.75		
Convention expense .....	76.70		
Legislative expense .....	147.70		
Election expense .....	86.52		
Trustees' expense .....	136.08	\$ 463.75	\$ 57,473.32
<hr/>			
U. S. Treasury Bills Purchased at Cost.....			1,739,787.20
<b>Long-term Investments</b>			
Bonds purchased (par value).....	2,460,000.00		
Less discount .....	92,577.60		
<hr/>			
Purchase price .....	2,307,422.40		
Accrued interest paid.....	16,470.85		2,323,893.25
<hr/>			
TOTAL DISBURSEMENTS, SEPT. 1 THRU DEC. 31, 1958.....		\$ 7,653,413.83	
<hr/>			
<b>Cash Balance, December 31, 1958</b>			
Cash—City Treasurer .....	259,728.79		
Cash—Contingent fund .....	4,431.19	\$	<u>264,159.98</u>

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary

On motion by Mr. Meierdierks, seconded by Dr. Lally and by the following roll-call vote, the four-month statement of the Financial Secretary for the period from September 1, 1958 through December 31, 1958 was approved and ordered printed in the proceedings of this meeting.

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 6, 1958 through January 6, 1959, inclusive, and totaling \$609.28 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

## Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers:</b>		
11/28/58	Office supplies .....	\$ 83.12	
12/31/58	Office supplies .....	39.61	\$ 122.73
	<b>E. W. Boehm Company:</b>		
12/ 9/58	Mimeograph supplies .....	47.55	
1/ 5/59	Mimeograph supplies .....	56.00	103.55
	<b>Bozell &amp; Jacobs, Inc.:</b>		
12/24/58	Referendum expense .....		600.00
	<b>Bradner Smith &amp; Company:</b>		
12/ 4/58	Mimeograph paper .....		33.74
	<b>Burroughs Corporation:</b>		
12/ 1/58	Maintenance for microfilm viewer (12/30/58-12/30/59) .....	19.00	
	Maintenance for adding machine (12/30/58-12/30/59) .....	20.80	39.80
	<b>W. R. Buttram, Jr., M.D.:</b>		
11/ 5/58	Examination of Beatrice Quinn .....		33.00
	<b>Copase Corporation:</b>		
11/10/58	Supplies for photocopying machine .....	43.80	
12/ 8/58	Supplies for photocopying machine .....	8.95	52.75
	<b>Hayes Statistical Service, Inc.:</b>		
11/12/58	Actuarial and insurance statistics .....	1,302.20	
12/ 9/58	Pension payroll changes for November, December ..	145.00	1,447.20
	<b>International Business Machines Corporation:</b>		
11/ 3/58	Transportation charge on card punch machine .....	4.65	
12/ 1/58	Maintenance for electric typewriter (1/1/59-12/31/59) .....	39.50	44.15
	<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>		
12/18/58	Legal services from 9/18/58 to 12/18/58 .....		1,250.00
	<b>The Magaffle Company:</b>		
12/16/58	12 storage and filing cases .....		3.55
	<b>G. A. Mavon &amp; Co.:</b>		
1/16/59	Insurance covering Workmen's Compensation and employer's liability .....		100.00
	<b>McCormick and Henderson, Inc.:</b>		
11/ 4/58	Printed forms and supplies .....	490.60	
11/28/58	1,000 manual of information .....	278.50	
12/ 5/58	Report of September proceedings .....	830.25	
12/11/58	25,000 December 10, 1958 bulletin (Printing, mailing, postage) .....	732.15	2,331.50
	<b>Murphy &amp; Miller, Inc.:</b>		
12/22/58	Service on air conditioners .....		8.40
	<b>Pitney-Bowes, Inc.:</b>		
12/ 5/58	Postage meter rental 12/1/58 through 2/28/59 .....		36.00
	<b>Remington Rand:</b>		
12/ 8/58	Maintenance on adding machine (12/5/58 to 12/5/59) .....		27.07
			<u>\$6,233.44</u>

On motion by Miss Taggart, seconded by Miss McVey, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey, Mrs. Light—6. Nays—None.



## Refunds and Death Benefits

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Applications for refunds of contributions for widows' pensions were made by male teachers who were not entitled to such benefits at the time of retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

### Refunds a/c Resignation of Regularly Employed Members:

Adelberg, Arthur J. . . . .	\$ 11.25
Ahern, James Joseph . . . . .	49.50
Antin, Clarice . . . . .	2,087.24
Aravosis, Mary G. . . . .	444.58
Aspan, Marilyn J. . . . .	704.75
Balaskas, Anne . . . . .	955.10
Banoff, Ruth G. . . . .	252.50
Bergan, Carolyn W. . . . .	884.25
Boeger, Grace . . . . .	990.50
Bolton, Mary L. . . . .	150.00
Brewer, Jimmie Helen . . . . .	771.90
Broniarczyk, Rose Marie . . . . .	945.00
Cross, Patricia Ann . . . . .	198.00
Dalton, Ethel Shaykin . . . . .	568.70
Davis, Harold . . . . .	819.36
Devine, Robert J. . . . .	97.86
Durkin, Mary Dolores . . . . .	781.30
Ernsting, Mary . . . . .	2,199.40
Even, Margaret . . . . .	188.25
Garner, Marie F. . . . .	252.96
Grant, Phyllis E. G. . . . .	476.00
Harris, Marilyn K. . . . .	835.37
Hinsberger, Helen . . . . .	1,843.15
Houck, Barbara A. . . . .	264.00
Huss, Catherine T. . . . .	603.35
Kalman, Regina . . . . .	249.00
Kairys, Helen L. . . . .	139.05
Kroneberger, Kathryn S. . . . .	1,845.80
Kutchins, Ruth M. . . . .	579.43
Lange, Maxine Horn . . . . .	133.50
Lucas, Sarah M. . . . .	2,108.00
McLaughlin, Ardeth M. . . . .	140.00
McManus, Rosemary T. . . . .	1,116.08
McNamara, George . . . . .	491.28
Mentz, Madeline . . . . .	249.40
Merkin, E. Aprill . . . . .	930.00
Meyer, Mona Jane . . . . .	1,387.40
Minkoff, Sandra R. . . . .	331.80
Nedza, Ann Marie . . . . .	1,322.80
Oringer, Jean . . . . .	851.33
Phillips, Elaine S. . . . .	86.00
Reiss, Barbara Marks . . . . .	908.40
Rosen, Sheldon . . . . .	608.38
Saposnik, Harriet R. . . . .	589.00
Sapoznik, Phyllis . . . . .	303.75
Scholnick, Miriam D. . . . .	576.75
Seifer, Dorothy R. . . . .	132.00
Shabelman, Mildred . . . . .	813.00
Shapiro, Rachel D. . . . .	1,080.58
Shaughnessy, Mary Ann . . . . .	316.50
Sims, Rhoda Ann . . . . .	1,729.20
Stern, Brigitte Speiser . . . . .	491.00
Stritzel, Arlys J. . . . .	790.50
Strock, Rose M. . . . .	1.50
Swords, Barbara W. . . . .	50.00
Templer, Deborah . . . . .	620.40
Vincent, Marilyn M. . . . .	348.75
Volini, Marion Kennedy . . . . .	423.00
Weinstein, Marlene B. . . . .	86.00
	\$39,204.35

**Refunds and Death Benefits (continued)**

**Refunds n/c Separation from Service of Substitute or Temporarily Employed Teachers:**

Alfred, Joan S. ....	\$ 96.00	
Altosino, Leroy .....	592.56	
Anderson, Corinne M. ....	469.50	
Argiris, Carole .....	792.00	
Barker, Fred M. ....	559.75	
Bell, Jean Louise .....	384.00	
Bennett, Edward J. ....	208.70	
Bennett, Grace L. ....	166.95	
Bernberg, Maxynne G. ....	12.00	
Brennan, Julianne .....	120.00	
Carberry, Mary Alice .....	501.00	
Century, Jean .....	628.50	
Cohn, Arnold .....	328.14	
Condon, Alice J. ....	438.75	
Connelly, Doris .....	153.00	
Courant, Beatrice E. ....	402.00	
Culhane, Mary C. ....	159.75	
Cunat, Marilyn .....	36.00	
Davis, Sondra Graf .....	237.90	
Douglas, Barbara Tinker .....	132.00	
Encarnacion, Teresita .....	12.00	
Fipp, James G. ....	105.00	
Frank, Dionne Glasser .....	120.00	
Gansheroff, Sonya R. ....	13.50	
Giesler, Donald Arthur .....	79.70	
Harrington, Frederick I. ....	337.59	
Harrod, Alan R. ....	224.64	
Henry, Kenneth C. ....	42.21	
Hicks, Helen Mary .....	723.00	
Higley, Frances F. ....	450.75	
Johnson, Orithia S. ....	234.00	
Kapsis, Ellen .....	297.00	
Katris, Helen .....	76.50	
Kopald, Barbara .....	261.00	
Larson, Edward .....	135.00	
Levinson, Joseph .....	64.50	
Lezak, Kay .....	127.50	
Lieberman, Grace L. ....	36.00	
Marostica, Joy .....	36.00	
McKay, Lucile A. ....	121.50	
Merbitz, Arnold G., Jr. ....	330.00	
Miller, Carol W. ....	489.00	
Novit, Joy .....	120.00	
Ooley, Clarence E. ....	65.24	
Perez Lugo, Elvira .....	12.00	
Rancic, Edward T. ....	170.64	
Reckley, Edwin L. ....	903.84	
Rosenthal, Irving .....	368.50	
Roth, Robert J. ....	81.55	
Schick, Rosemary S. ....	656.20	
Schlegel, Manfred H. ....	15.94	
Schor, Sandra L. ....	108.00	
Shaw, Mary Elizabeth .....	102.00	
Sheahan, Mary Anne .....	144.00	
Strieby, Alice .....	249.00	
Swientek, James I. ....	903.84	
Swoiskin, Marilyn .....	175.50	
Tavris, Edward .....	19.69	
Tuttrup, Martha Jane .....	405.75	
Wilder, Bennye M. ....	465.00	
Williams, Johnny M. ....	292.56	\$16,044.14

**Refunds of Contributions for Widows' Pensions to Persons Not Entitled to Such Benefits:**

Taylor, Harold A. ....	467.74	
Trimble, William N. ....	408.59	\$76.33

**Refunds of Accumulated Contributions on Death:**

Furlong, Mary E. ( <i>Catherine C. Furlong, beneficiary</i> ) ..	5,013.76	
Donovan, Helen F. ( <i>John F. Donovan, beneficiary</i> ) .....	2,912.20	
Durkin, Helen K. ( <i>Jacqueline C. Burns, John P. Durkin and James F. Durkin, Jr., beneficiaries</i> ) .....	2,424.11	
Hoppe, Ruth B. ( <i>Frank A. Hoppe, beneficiary</i> ) .....	401.51*	
Mitchell, Edith ( <i>George E. Mitchell and William H. Mitchell, beneficiaries</i> ) .....	3,363.60*	14,115.12

\*Annuitant



## Refunds and Death Benefits *(continued)*

### Single Payment Benefit on Death of Teachers:

Donovan, Helen F. ( <i>John F. Donovan, beneficiary</i> ) . . . . .	\$ 2,500.00	
Durkin, Helen K. ( <i>Jacqueline C. Burns, John P. Durkin and James F. Durkin, Jr., beneficiaries</i> ) . . . . .	2,500.00	
Furlong, Mary E. ( <i>Catherine C. Furlong, beneficiary</i> ) . . . . .	2,500.00	
Harris, Phillip A. ( <i>Harriet R. Harris, executor</i> ) . . . . .	2,500.00	
Krout, Maurice H. ( <i>Sara G. Krout, beneficiary</i> ) . . . . .	2,500.00	
Preo, Norman F. ( <i>Adria Mearle Preo, Bruce Preo, Frank Preo, Laurence Preo and Arthur Preo, heirs</i> ) . . . . .	2,500.00	
Worst, Glenn C. ( <i>Hulda M. Worst, heir</i> ) . . . . .	2,500.00	\$17,500.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Brown, Walter W. ( <i>Anna E. Brown, beneficiary</i> ) . . . . .	500.00	
Colin, Edward C. ( <i>Alta R. Colin, beneficiary</i> ) . . . . .	500.00	
Hoppe, Ruth B. ( <i>Frank A. Hoppe, beneficiary</i> ) . . . . .	500.00	
Mitchell, Edith ( <i>George E. Mitchell and William H. Mitchell, beneficiaries</i> ) . . . . .	500.00	2,000.00
		<u>\$89,739.94</u>

On motion by Miss Taggart, seconded by Miss McVey, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—6. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>Industrial Corporations</b>				
\$100,000	Superior Oil Company 3¾% Debentures <i>Salomon Bros. &amp; Hutzler</i>	7/1/56	7/1/81	4.12%
<b>Public Utilities</b>				
100,000	New England Power Company 4% First Mortgage Bonds <i>Salomon Bros. &amp; Hutzler</i>	6/1/58	6/1/88	4.19%
<b>Railroads</b>				
100,000	Chesapeake & Ohio Railway Company 3¾% Equipment Trust Certificates <i>Salomon Bros. &amp; Hutzler</i>	6/4/56	6/4/69	4.20%

On motion by Miss Taggart, seconded by Miss McVey, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

## Gift to Fund

The Committee on Finance was pleased to report that the Fund is the recipient of a gift of \$10,000 from Miss Alma G. Hunnemann, a pensioner of this Fund.

The records of the Fund show that Miss Hunnemann retired September 1, 1940 after 45 years of teaching service in the Chicago Public Schools. She was employed as a teacher at the Yates Elementary School and also as assistant principal of the Dante School.

The committee regards Miss Hunnemann's gift as an expression of her sincere interest in the welfare and security of Chicago teachers. On behalf of the trustees, the committee recommended that this report be printed in the proceedings of the Board of Trustees and that a copy thereof be sent to Miss Hunnemann.

On motion by Miss Taggart, seconded by Miss McVey, the recommendation of the committee was approved by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

## Revision in Clerical Salary Schedule

On motion by Miss Taggart, seconded by Miss McVey, the clerical salary schedule of September 19, 1958 for office employees was revised as of January 1, 1959 to provide an increase of 5% for all rates of salary comprising each salary classification. By the following roll-call vote this motion was approved with the proviso that if the application of the 5% increase results in any amount of less than one dollar in the monthly payment, the salary shall be increased to the next even dollar.

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled.



## Pensions (continued)

Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. Each applicant for widow's pension furnished proper evidenced of her rights to receive such pension.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions</b>					
9876	Bell, Jennie C. ....	Coles & Gallistel...	40-5-00	11/ 8/58	\$3,793.68
9881	Brock, Mary Graddy ...	South Shore High...	29-2-10	6/27/58	2,607.84
9882	Byron, Catherine I. ...	Beale .....	43-3-00	12/19/58	4,070.88
9877	Christey, Esther .....	Smyser .....	31-2-00	11/17/58	2,651.88
9880	Culhane, Lillian K. ....	Bateman .....	26-3-00	11/29/58	2,504.88
9878	Dages, Corrien .....	May .....	37-8-10	11/ 1/58	3,533.28
9883	Hartrum, Ruth H. ....	Onahan .....	30-4-00	12/20/58	2,679.36
9884	Salmon, Ethel M. ....	Bateman .....	40-4-00	12/20/58	3,819.96
9886	Taylor, Harold A. ....	Schurz High .....	35-3-10	12/ 1/58	3,351.00
9887	Thompson, Elizabeth J. ....	Armstrong .....	25-3-00	11/15/58	1,829.40
<b>Compulsory Service Retirement Pensions</b>					
9879	Moore, John R. ....	Lane Tech. High ...	37-7-00	11/14/58	3,541.80*
9885	Smith, Helen F. ....	Hyde Park High ...	33-0-00	12/20/58	3,147.72*
*Emeritus teacher retired after re-employment on a temporary basis.					
<b>Disability Retirement Pensions</b>					
D-480	Nelson, Frances .....	Stevenson .....	22-4-10	9/ 2/58	1,782.36
D-481	Quinn, Beatrice H. ....	Ray .....	19-6-00	9/19/58	1,361.16
D-482	Trimble, William N. ....	Fenger High .....	26-7-10	9/17/58	2,101.68
<b>Widows' Pensions</b>					
WT-36	Bengston, Stella L. .... (Widow of Melvin Bengston, teacher)	.....	23-2-00	12/19/58	896.04
WT-37	Brazda, Noel .....	.....	39-2-10	11/15/58	757.68
WA-25	Brown, Anna E. .... (Widow of Walter W. Brown, pensioner)	.....	40-9-10	11/26/58	1,400.04
WA-24	Colin, Alta R. .... (Widow of Edward C. Colin, pensioner)	.....	35-0-00	10/24/58	1,250.04
WT-38	Krout, Sara G. .... (Widow of Maurice H. Krout, teacher)	.....	30-4-00	11/28/59	1,112.04
WA-26	Simer, Anna M. .... (Widow of Dorr M. Simer, pensioner)	.....	33-6-00	12/28/58	1,208.16
WT-39	Worst, Hulda M. .... (Widow of Glenn C. Worst, teacher)	.....	40-8-10	11/ 9/58	1,400.04
<b>Summary of Pensions Granted</b>					
Optional service retirement pensions.....					10
Compulsory service retirement pensions.....					2
Disability retirement pensions.....					3
Widows' pensions .....					7

On motion by Miss McVey, seconded by Mrs. Light, the recommendation of the committee was approved and the service and disability retirement pensions, and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—6. Nays—None.

### Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Miss McVey, seconded by Mrs. Light, the appointment of the physicians, listed below, was authorized.

- Grant V. Athanas, M.D., 4753 Broadway, Chicago, Ill.
  - John F. Garvin, M.D., 122 So. Michigan Ave., Chicago, Ill.
  - Bernard I. Skorodin, M.D., Cook County Hospital, Chicago, Ill.
- To examine: Marion L. Lewis, Mt. Greenwood School.

### Revision in Rate of Pension

The Committee on Annuities and Credentials reported that information regarding an adjustment in salary by the Board of Education was received by the Fund after the service retirement pension was granted to Mary C. Hannon. This adjustment resulted in additional pension credits to be considered in the calculation of Mrs. Hannon's pension. In accordance therewith, the committee recommended (1) that her service credits be changed from 40 years 5 months to 40 years 5 months and 10 days; (2) that the rate of her pension be changed from \$3,568.80 to \$3,584.16 per year; (3) that adjustment be authorized for pension payments made prior to this date; and (4) that the records of the Fund be revised accordingly.

On motion by Miss McVey, seconded by Mrs. Light, the recommendations of the committee were approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Cross, Kathryn M. ....	Service.....	\$3,365.04.....	11/20/58
Plachota, Mae M. ....	Service.....	3,822.24.....	12/ 1/58

On motion by Miss McVey, seconded by Mrs. Light, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mrs. Light—6. Nays—None.



## Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; and (3) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Bunting, Theresa V. ....	Bowen High .....	Teaching .....	2-0-00
Hubbard, Alma Marie .....	Substitute .....	Teaching .....	2-0-00
Jones, Frances D. ....	Substitute .....	Teaching .....	6-0-00
Lease, Benjamin .....	Chicago Tea. Col. ....	Teaching .....	7-0-00
Loomis, Martha F. ....	Hay .....	Teaching .....	0-4-05
Myers, Vivian K. ....	Substitute .....	Teaching .....	1-0-00
Rainey, Gloria Jean .....	Substitute .....	Teaching .....	3-0-00
Webb, Flores J. ....	Substitute .....	Teaching .....	3-8-10

### *Military Service of the United States*

Buss, Arthur W. ....	Waller High .....	Military .....	0-4-05
Spillman, Bernard R. ....	Whistler .....	Military .....	2-0-00

### *Employment in Other Chicago Governmental Units*

Bimmerle, Marjorie .....	Howe .....	School Clerk .....	1-9-10
Hogenbirk, Mabel D. ....	West Pullman .....	School Clerk .....	2-2-10

On motion by Miss McVey, seconded by Mrs. Light, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mrs. Light—6. Nays—None.

## ADJOURNMENT

On motion by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Laura M. Light*

Recording Secretary.

**REPORT OF THE PROCEEDINGS**

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report****Friday, February 20, 1959**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, February 20, 1959.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members present: Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Dr. Lally—6.

Members absent: Mrs. Light, Mr. Whiston, Mr. Caples—3.

*(Absence of Mr. Caples was due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mr. Murray, seconded by Mr. Meierdierks, the minutes of the regular meeting of January 16, 1959 were approved as printed.



## REPORT OF THE FINANCIAL SECRETARY

### Tax Levy for the Fund

The Financial Secretary presented Report No. 66547 of the Chicago Board of Education which certifies the amounts and purposes for which a school tax is required in 1959. Included therein is the sum of \$9,568,000.00 for the purpose of providing revenue for the Public School Teachers' Pension and Retirement Fund. The Board of Education ordered that a formal demand and direction be made upon the City Council of the City of Chicago to levy the aforesaid tax, and also that the President and Secretary of the Board of Education be authorized and directed to present and file a certified copy of the resolution with the City Council of the City of Chicago.

On motion by Mr. Meierdierks, seconded by Mr. Murray, this report was accepted and a copy of the Board of Education's resolution was ordered filed with the documents for this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 7, 1959 through February 6, 1959, inclusive, and totaling \$1,124.78 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

1/30/59	<b>Atlas Stationers, Inc.:</b> Office supplies .....	\$	75.62	
1/22/59	<b>Board of Education of the City of Chicago:</b> Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 7/1/58 to 12/31/58 .....		314.67	
1/14/59	<b>E. W. Boehm Company:</b> Mimeograph supplies .....		17.90	
1/10/59	<b>Bozell &amp; Jacobs, Inc.:</b> Referendum expense .....	\$	1,200.00	
to	Art and production on film strip with 40 prints and records .....		4,350.00	
2/ 9/59	74 glass mounted slides..... 2 tape recordings .....		314.50 27.50	
	Rental of projector.....		27.00	5,919.00

**Bills (continued)**

2/ 3/59	<b>Bradner Smith &amp; Company:</b> Mimeograph paper .....	146.00
1/20/59	<b>Continental Envelope Corp.:</b> 2,675 8 $\frac{1}{2}$ envelopes, printed corner card.....	29.00
1/26/59	<b>John S. Garvin, M.D.:</b> Examination of Marion Lewis.....	3.00
1/12/59	<b>Hayes Statistical Service, Inc.:</b> Actuarial and insurance statistics.....	1,732.35
to	Pension payroll changes for January 1959.....	299.16
2/ 5/59	Office administration .....	78.90
		2,110.41
1/ 3/59	<b>McCormick and Henderson, Inc.:</b> Printed forms and supplies.....	120.35
to	Report of November proceedings.....	421.10
1/22/59	Bulletin 2/2/59 (Printing, mailing, postage)....	344.01
		885.46
1/22/59	<b>Panama-Beaver, Inc.:</b> Office supplies .....	310.93
1 /7/59	<b>Remington Rand:</b> Maintenance on 5 typewriters (1/7/59-1/7/60)..	77.19
1/14/59	Maintenance on typewriter (1/16/59-1/16/60)...	15.44
		92.63
1/ 9/59	<b>Unarco Inc.:</b> Statements of Blue Cross Premiums.....	231.80
		\$10,136.42

On motion by Miss Taggart, seconded by Miss McVey, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey, Mr. Murray—6. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Applications for refunds of contributions for widows' pensions were made by male teachers who were not entitled to such benefits at the time of retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

**Refunds a/c Resignation of Regularly Employed Members:**

Bacon, Dolores Ernelle.....	\$	841.65
Belofsky, Lenore Y. ....		329.25
Cohen, Rose Claire.....		435.00
Corrado, Virginia M. ....		559.90
Daley, Joan C. ....		596.40
Diamond, Sylvia .....		660.00
DuBose, Gwendolyn A. ....		858.00
Eggers, Genevieve M. ....		1,250.40
Fairman, Janet W. ....		249.00



## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(Continued)*

Gibson, Jane .....	223.54	
Gilbreth, Catherine M. ....	115.00	
Gustafson, Ruth E. ....	2,111.70	
Hardin, Alice Spencer .....	992.40	
Heidke, Florita Laughlin .....	360.00	
Hole, Barbara A. ....	663.00	
Kallinteris, Virginia .....	890.40	
Klein, Ruth E. ....	198.00	
Lieberman, Denise .....	473.10	
Lyon, Judith .....	329.40	
Marks, Ilene .....	489.00	
Mocko, Naomi .....	945.90	
Neal, Shirley L. ....	1,061.40	
Niederman, Phyllis W. ....	1,193.40	
Paesel, Fred R. ....	581.34	
Robinson, Amy R. ....	2,942.40	
Rymut, Lottie .....	754.89	
Scribano, Marie T. ....	1,123.40	
Stokes, Jean M. ....	330.00	
Trueblood, Phyllis Rinderer .....	249.00	
Walker, Charlotte H. ....	65.25	
Wickstrom, Fred A., Jr. ....	754.94	
Woods, Barbara Geuther .....	249.00	
Zeman, Barbara Jane .....	316.50	
		\$23,192.56

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Archer, Doris .....	\$ 415.50	
Arney, Ronald G. ....	97.86	
Baird, Phillip W. G. ....	130.48	
Ball, Clarence .....	858.84	
Brotz, Howard M. ....	1,128.96	
Clark, Elva Maurice .....	794.40	
Collins, Ruth M. ....	48.00	
Dapin, Sam H. ....	199.70	
Dooley, James E. ....	418.04	
Doucette, Lois M. ....	219.15	
Erbach, Mary Kathryn .....	1,330.85	
Field, Barbara M. ....	198.00	
Foote, Frances .....	391.35	
Gilason, Norma Jean .....	198.75	
Hart, Ancella W. ....	462.00	
Hines, Maureen .....	489.00	
Jenny, Margaret Ryan .....	120.00	
Johanson, Norma J. ....	153.00	
Kagan, Enid .....	344.25	
Kimble, Elverta M. ....	354.00	
Lavenau, Bruce A. ....	127.52	
Lodge, Joy S. ....	147.00	
Loew, Joyce W. ....	237.00	
Marcoux, Elizabeth Anne .....	498.00	
Marisi, August, Jr. ....	311.28	
Mirza, Amydelle .....	273.00	
Motsch, Josephine .....	262.05	
Nelson, Jeanette L. ....	120.00	
Nelson, Raymond E. ....	45.00	
Nesse, Gordon .....	208.70	
O'Connor, Jacquelyn .....	65.25	
Poklen, Thomas L. ....	285.00	
Richardson, John A. ....	321.76	
Rowley, Sandra K. ....	416.40	
Ruffini, Josephine V. ....	764.40	
Schoenrock, Dale .....	423.94	
Shepler, Joanne M. ....	341.40	
Thompson, David B. ....	741.76	
Urch, Marilee L. ....	129.60	
Vlahakis, Catherine .....	301.20	
Walsdorf, Bernadette .....	859.35	
Weaver, Jeanne M. ....	255.90	
Wirth, Leonard E. ....	566.28	
Yario, Elizabeth Anne .....	385.50	
		\$16,439.42

## Refunds and Death Benefits *(continued)*

### Refunds of Contributions for Widows' Pensions to Persons Not Entitled to Such Benefits:

Brown, Clyde M. ....	76.92	
Hrudka, Ladimir M. ....	477.74	
Knapp, Roy A. ....	483.38	
Rahn, Robert C. ....	483.38	
Reyner, Floyd A. ....	483.38	2,004.80

### Refunds of Accumulated Contributions on Death:

Brown, Agnes Hayes ( <i>Edwin Robert Brown, beneficiary</i> )	3,785.06	
Harmon, Bessie ( <i>William P. Harmon, beneficiary</i> )	5,961.00	
Huston, Rose D. ( <i>Francis Walter Huston and Ida Rose Huston Lambur, beneficiaries</i> )	4,142.06	
Johnston, David ( <i>Dorothy H. Johnston, heir</i> )	1,607.25	
Klosterman, Julia ( <i>Veda M. Twynam, beneficiary</i> )	2,560.68*	
Mann, Maude L. ( <i>Theophilus M. Mann, beneficiary</i> )	2,091.20	
Meyer, Irene M. ( <i>Helen G. Meyer, beneficiary</i> )	5,507.35	25,654.60

\*Annuitant

### Single Payment Benefit on Death of Teachers:

Brandenburg, Herbert H. ( <i>Virgene P. Brandenburg, beneficiary</i> )	2,500.00	
Brazda, Lumis P. ( <i>Noel Brazda, executor</i> )	2,500.00	
Brown, Agnes Hayes ( <i>Edwin Robert Brown, beneficiary</i> )	2,500.00	
Harmon, Bessie ( <i>William P. Harmon, beneficiary</i> )	2,500.00	
Huston, Rose D. ( <i>Francis Walter Huston and Ida Rose Huston Lambur, beneficiaries</i> )	2,500.00	
Johnston, David ( <i>Dorothy H. Johnston, heir</i> )	1,000.00	
Mann, Maude L. ( <i>Theophilus M. Mann, beneficiary</i> )	2,000.00	
Meyer, Irene M. ( <i>Helen G. Meyer, beneficiary</i> )	2,500.00	
Tucker, George L. ( <i>Blanche A. Tucker and Carol Ann Tucker, beneficiaries</i> )	2,500.00	20,500.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Howe, Rose Anne ( <i>Thomas J. Downs, administrator</i> )	500.00	
Klosterman, Julia ( <i>Veda M. Twynam, beneficiary</i> )	500.00	
Lorentz, George G. ( <i>George G. Lorentz, Jr. and Jean Field Lorentz, beneficiaries</i> )	500.00	
Mayer, Frances E. ( <i>Robert H. Mayer, beneficiary</i> )	500.00	2,000.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Hanley, Grace M. ....	562.50	
Hutchison, Clella B. ....	222.00	
Jennings, Mary D. ....	1,024.00	
McCarthy, Grace F. ....	808.25	
Shelt, Nettie ....	650.00	3,266.75
		<u>\$93,058.13</u>

On motion by Miss Taggart, seconded by Miss McVey, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray—6. Nays—None.



## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Andrews, Elizabeth W. . .	\$70.67	5339	10/31/58	Pension Payment
Kappes, Anne L. . . . .	78.90	396754	12/31/57	Pension Payment

On motion by Miss Taggart, seconded by Miss McVey, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray—6. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>U. S. Government</i>				
\$300,000	United States Treasury 4% Bonds <i>First National Bank of Chicago</i>	1/23/59	2/15/80	4.10%

On motion by Miss Taggart, seconded by Miss McVey, the above transaction was approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled.

The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. Each applicant for widow's pension furnished proper evidence of her rights to receive such pension.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
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#### *Optional Service Retirement Pensions*

9888	Allen, Helen P. ....	Le Moyne .....	30-0-00	1/18/59	\$2,344.68
9889	Bissell, Harriet W. ....	Harrison High .....	39-7-00	11/15/58	3,733.32
9890	Bolger, Katherine M. ....	Coonley .....	36-6-10	2/ 1/59	3,495.84
9891	Brennwasser, Loretta L. ....	Mann .....	26-5-10	2/ 1/59	2,162.40
8746	Brown, Clyde M. ....	Lake View High .....	32-2-10	2/ 1/59	2,681.16
7472	Campbell, Katherine G. ....	Stockton .....	28-9-05	1/20/59	2,093.76
9892	Costello, Cecilia M. ....	Foreman High .....	40-1-10	12/19/58	3,763.20
9893	Day, Nellie M. ....	Ebinger .....	39-0-00	2/ 1/59	3,710.40
9894	Ell, Ferdinand A. ....	Crane High .....	40-0-00	2/ 1/59	3,801.60
9895	Endriz, Florence G. ....	Christopher .....	32-9-10	12/14/58	2,606.52
9896	Flagg, Edlena O'Neil. ....	Douglas .....	25-4-00	2/ 1/59	2,440.20
9897	Gleason, Mae O'C. ....	J. N. Thorp .....	43-3-10	12/20/58	4,087.92
9898	Hanlon, Frances .....	Amundsen High .....	43-3-00	2/ 1/59	4,102.92
9899	Hieber, Frances F. ....	Gary .....	34-6-00	12/ 4/58	3,283.08
9900	Iviss, Zina .....	Waters .....	32-9-00	3/15/58	2,998.56
9901	Jones, Grace W. ....	Wadsworth .....	21-9-10	1/ 1/59	1,914.72
9902	Maher, Mary M. ....	Cook .....	40-0-00	2/ 1/59	3,801.60
9903	Malkin, Rose A. ....	Stone .....	28-0-10	2/ 1/59	2,451.36
9904	Maurer, Lillian M. ....	Gresham .....	24-3-10	2/ 1/59	2,295.60
9905	Meany, Catherine M. ....	Div. Speech Corr. ....	24-3-15	12/21/58	1,317.60
9906	Mosby, Clara Irene. ....	Phillips High .....	28-0-00	2/ 1/59	2,674.68
9907	O'Donnell, Helen K. ....	Mt. Greenwood .....	40-5-10	2/ 1/59	3,851.88
9908	Rahn, Robert C. ....	Washburne Trade .....	33-5-10	2/ 1/59	3,212.88
9909	Reininga, Helen L. ....	Farren .....	25-1-08	1/20 59	1,394.04
9910	Rochford, Marie B. ....	Montefiore .....	36-3-00	12/30/58	3,328.68
9911	Rockefeller, Ruth B. ....	Hawthorne .....	40-5-00	2/ 1/59	3,847.32
9912	Ruzicka, Edward E. ....	Steinmetz High .....	37-0-00	2/ 1/59	3,527.76
9913	Sipchen, Lucile E. ....	Foreman High .....	40-9-00	12/20/58	3,824.88
9914	Smith, Edward H. ....	Calumet High .....	41-3-00	2/ 1/59	3,920.40
9915	Winch, Charlotte P. ....	Monroe .....	36-0-00	2/ 1/59	2,938.20
9916	Wright, Anna Martin. ....	Americanization .....	13-9-00	7/ 1/58	1,158.24



## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos., Days	To Date From	Annual Pension Rate
<b>Compulsory Service Retirement Pensions</b>					
9917	Angus, Helen B. ....	Copernicus .....	46-5-18	2/ 1/59	\$4,258.08*
8704	Bannister, Ruth D. ....	Sullivan High .....	38-6-06	2/ 1/59	2,743.08*
9918	Bernstein, Florence ...	Hirsch High .....	41-0-00	2/ 1/59	3,892.92*
9919	Brennan, Edna B. ....	Kilmer .....	44-5-00	2/ 1/59	4,212.48*
9920	Burns, Noreen M. ....	Burley Plgd. ....	34-5-00	2/ 1/59	3,299.52
9921	Culhane, Frank .....	Trumbull .....	41-0-10	2/ 1/59	3,897.48
9922	Dannehy, Mary E. ....	Schurz High .....	41-8-10	8/14/58	3,761.88
9923	Gleason, Margaret C. ....	Jungman .....	36-2-00	2/ 1/59	3,454.80
9924	Groves, Dorothy B. ....	Addams .....	39-1-10	2/ 1/59	3,724.08
9925	Hanley, Grace M. ....	Hyde Park High .....	46-3-18	2/ 1/59	4,224.24*
9926	Hassel, Elsie T. ....	Senn High .....	36-4-00	2/ 1/59	3,473.04
9927	Hjertstedt, Walter G. ...	Lane Tech. High .....	35-5-10	2/ 1/59	3,388.80
9928	Hrudka Ladimir M. ....	Crane Br. Jr. Col. ....	27-5-00	2/ 1/59	2,629.56
9929	Hutchison, Clella B. ....	Manley Elem. ....	46-7-02	2/ 1/59	4,258.08*
9930	Jennings, Mary D. ....	Avalon Park .....	48-2-00	2/ 1/59	4,258.08*
9931	Knapp, Roy A. ....	Lane Tech. High .....	35-4-00	2/ 1/59	3,381.72
8827	Larkin, Cecilia .....	Bradwell .....	44-5-00	2/ 1/59	3,929.28*
9932	Larson, Laura C. ....	Alcott .....	44-3-00	2/ 1/59	4,173.12
9933	Lund, Ethel A. ....	Trumbull .....	42-0-00	2/ 1/59	3,984.24
9934	MacCallum, Charles L. ...	Nash .....	43-6-00	2/ 1/59	4,130.28
9935	McCahey, Mary M. ....	Gunsaulus .....	43-0-00	2/ 1/59	4,075.56
9936	McCarthy, Grace F. ....	Field .....	47-4-02	2/ 1/59	4,258.08*
9937	McLean, Edna J. ....	Young .....	44-3-00	2/ 1/59	4,194.24*
9938	Melville, Margaret T. ...	Stewart .....	40-3-10	2/ 1/59	3,833.64*
9939	Miller, Edeltrud S. ....	Englewood High .....	33-1-10	2/ 1/59	3,176.28*
9940	Munn, Gertrude .....	Calumet High .....	38-3-00	2/ 1/59	3,634.92
9941	Myers, Agnes E. ....	Revere .....	40-0-00	2/ 1/59	3,801.60*
9942	Olsen, Bessie Eleanor ...	Washburne Voc. H. ....	48-2-00	2/ 1/59	4,258.08*
9943	Payne, Adelaide D. ....	Fuller .....	29-2-10	2/ 1/59	2,787.36*
9944	Post, George R. ....	Tilden Tech. High .....	42-0-00	2/ 1/59	3,984.24
9945	Powell, Jennie Mary ...	Cregier Voc. High .....	20-0-00	2/ 1/59	1,953.36
9946	Reichert, Katherine B. ...	Lindblom High .....	51-1-00	2/ 1/59	4,258.08*
9948	Ryan, Cornelia V. ....	Hirsch High .....	45-1-18	2/ 1/59	4,257.12
9949	Shelt, Nettie E. ....	Morse .....	50-0-04	2/ 1/59	4,258.08*
9950	Skibbe, Albert H. ....	Eckersall Stadium .....	42-8-10	2/ 1/59	4,061.88
9951	Vernon, Lee V. ....	Schurz High .....	43-5-00	2/ 1/59	4,121.16*
8490	Walter, Lydia .....	Deneen .....	32-4-10	2/ 1/59	3,089.40*

\*Emeritus teacher retired after re-employment on a temporary basis.

## Disability Retirement Pension

D-483	Lewis, Marion Lorraine..	Mt. Greenwood. .	14-8-10	10/25/58	\$1,011.12
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## Widows' Pensions

WT-40	Brandenburg, Virgene .....	25-9-10	12/15/58	978.60	
<i>(Widow of Herbert H. Brandenburg, teacher)</i>					
WT-41	Magilner, Dora S. ....	38-3-00	2/14/59	1,349.04	
<i>(Widow of Frank Magilner, teacher)</i>					

## Summary of Pensions Granted

Optional service retirement pensions.....	31
Compulsory service retirement pensions.....	37
Disability retirement pension.....	1
Widows' pensions .....	2

On motion by Miss McVey, seconded by Miss Taggart, the recommendation of the committee was approved and the service and disability retirement pensions, and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray—6. Nays—None.

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. It reported also that Mrs. Lila V. Eckert, a disability retirement pensioner, has been re-employed as a teacher in another school system. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Eckert, Lila V. ....	Disability	\$ 590.76	9/1/58
Engle, Robert H. ....	Service	2,403.12	2/2/59
Lawrenz, Olga A. ....	Service	3,854.23	2/2/59

On motion by Miss McVey, seconded by Miss Taggart, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) time spent in the military service of the United States during the pension period; and (2) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
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#### Military Service of the United States

Donohue, Jerome .....	Bryant .....	Military .....	1-9-05
Lavizzo, Joseph A., Jr. ....	No. Forestville .....	Military .....	2-0-00

#### Employment in Other Chicago Governmental Units

Byrne, Marianne D. ....	Ryerson .....	School Clerk .....	-5-1-15
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On motion by Miss McVey, seconded by Miss Taggart, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray—6. Nays—None.



## Cancellation of Outside Time Credits

The Committee on Annuities and Credentials reported that teaching service in public schools outside Chicago during the school year 1956/57 was approved previously for George L. Tucker. Mr. Tucker died January 17, 1959 and his wife is applying for a widow's pension. Since this outside time was rendered within the last three-fifths of Mr. Tucker's total teaching service, the statute provides that it may not be considered in the computation of a pension from this Fund. Accordingly, the committee recommended that credit for this outside time be cancelled, that contributions therefor be refunded and that the records of the Fund be revised accordingly.

On motion by Miss McVey, seconded by Miss Taggart, the recommendations of the committee were approved and the above-described cancellation of outside time credits and refund of contributions therefor were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

## ADJOURNMENT

On motion by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary, Pro Tem.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report**  
**Thursday, March 26, 1959**

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An adjourned meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, March 26, 1959.

The President, Mr. Petrie, called the meeting to order at 4:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members Present: Mr. Petrie, Dr. Lally, Miss McVey, Miss Taggart, Mr. Meierdierks, Mr. Murray—6.

Members absent: Mrs. Light, Mr. Caples, Mr. Whiston—3.



## REPORT OF RECORDING SECRETARY

### Referendum on Proposed Pension Amendments

The Recording Secretary Pro Tem, Dr. Ann M. Lally, reported that the trustees held a referendum March 12, 1959 on the following proposed changes in pension provisions for Chicago teachers:

#### *Proposal 1. — Automatic Increase in Pensions for Future Retirants*

Adoption of a provision for automatic annual increases of  $1\frac{1}{2}\%$  per year in the original rates of pensions for future retirants (to be financed jointly by public revenue and by non-refundable member contributions of  $\frac{1}{2}$  of  $1\%$  of salary).

#### *Proposal 2. — The Standard Illinois Pension Formula*

Adoption of the Standard Illinois Pension Formula (without change in the present  $6\%$  rate for member contributions) which embodies the following:

- (a) Increase in the pension formula to  $1\frac{2}{3}\%$  of average salary (based on the highest salaries for 5 consecutive years during the last 10 years) times length of service.
- (b) Pensions and contributions based on actual salaries.
- (c) Adjustment in the discount factor to  $\frac{1}{2}$  of  $1\%$  for each month under age 60 down to a minimum age of 55 (adjustment to be deferred until July 1, 1961). No discount on pensions to persons retiring because of disability after 20 or more years of teaching service and after age 55.

### Results of Referendum on Proposed Pension Amendments

The Recording Secretary Pro Tem, Dr. Ann M. Lally, presented a report of the Canvassing Board by Leonard H. Sollo, Chairman, and Betty A. DuPass, Secretary, on the results of a referendum on proposed amendments to the pension law, held March 12, 1959. The following is their certified statement of votes cast and ballots received:

#### STATEMENT OF VOTES CAST

**Proposal 1. — Automatic Increase in Pensions for Future Retirants**

Votes for proposed change .....	10,709
Votes against proposed change .....	4,409

**Proposal 2. — The Standard Illinois Pension Formula**

Votes for proposed change .....	7,318
Votes against proposed change .....	7,743

#### STATEMENT OF BALLOTS CANVASSED

Valid Ballots .....	15,118
Spoiled Ballots .....	183
Total Ballots .....	15,301

STATE OF ILLINOIS }  
COUNTY OF COOK } ss.  
CITY OF CHICAGO }

The undersigned Chairman and Secretary of the Canvassing Board, selected from the contributing members of the teaching force in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, HEREBY CERTIFY that the foregoing is a true and correct statement of the votes cast in a referendum on proposed changes in pension provisions for Chicago teachers held in each school, in each polling place in Chicago and by mail on March 12, 1959, and of all the ballots received and canvassed at said referendum, as appears from the official count and canvass of the ballots at said referendum.

GIVEN under our hands this 12th day of March A. D., 1959.

(Signed) BETTY A. DU PASS  
Secretary, Canvassing Board

(Signed) LEONARD H. SOLLO  
Chairman, Canvassing Board

On motion by Dr. Lally, seconded by Mr. Meierdierks, and by the following roll-call vote, these reports were approved and ordered printed in the proceedings of this meeting, and the ballots and referendum materials were ordered carefully preserved for six months after this date.

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.



## REPORT OF COMMITTEE ON FINANCE

### Order for Purchase of Bonds

In accordance with the advice of the LaSalle National Bank, investment counsel, the Committee on Finance recommended that the following described securities be acquired at the price noted plus accrued interest.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Public Utilities</i>				
\$150,000	Ohio Edison Company 4½ % First Mortgage Bonds <i>Halsey, Stuart &amp; Co. Inc.</i>	4/1/59	4/1/89	4.43%

On motion by Miss Taggart, seconded by Mr. Murray, the above described securities were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Pension Legislation

The Committee on Pension Law and Rules reported that it had considered the recommendations of the Illinois Public Employees Pension Laws Commission and the results of the referendum by the teachers on the proposed legislative changes. In accordance therewith, the committee recommended that the following revisions in the pension law be incorporated in a legislative bill for presentation to the 71st General Assembly of the State of Illinois:

1. A provision for automatic annual increases of 1½% per year in the original rates of pensions for future retirants, to be financed jointly by public revenue and by non-refundable member contributions of ½ of 1% of salary, modified according to the Pension Commission's requirements.
2. A revision in the present lump sum payment on death in service to provide a benefit equal to one month's salary for each year of service not to exceed six months' salary, or \$5,000, whichever is less.
3. A revision in the present lump sum payment on death after retirement on pension to provide a benefit equal to the teacher's salary for the

last six months of service, or \$5,000, whichever is less, minus one month's salary for each year on pension down to a minimum payment of \$1,000.

4. In lieu of the present widow's pension, the following provisions for pensions to survivors of male teachers who have completed a minimum of three years of service:

30% of average salary for widow over age 55

60% of average salary for widow with one dependent minor child

80% of average salary for widow with two or more dependent minor children

30% of average salary for one dependent minor child

50% of average salary for two dependent minor children

70% of average salary for three dependent minor children

80% of average salary for four or more dependent minor children.

Survivors' pensions described above shall be based on salaries used by the Board of Education for pension deductions and shall represent the average of the five highest consecutive years of salary in the last ten years of service or on the average salary for total service in cases of members having less than five years of service.

The maximum benefit for a widow alone shall be \$200 per month.

Maximum combined benefits for a family shall be \$275 per month.

The minimum benefit to each eligible beneficiary shall be \$30 per month. Payments to a widow shall terminate on remarriage, but children's benefits may be continued until attainment of age 18. If a widow is still under 55 when children's benefits cease, payments to her shall be suspended until she attains age 55.

The committee recommended also that the bill include corrective and clarifying changes (1) to give effect to the revisions described in this report; (2) to simplify the wording and structure of the existing statute; (3) to change the limitation on the purchase of corporate bonds from 40% to 50% of the Fund's total investment account; and (4) to authorize investment in common stock as recommended by the Fund's investment counselors.

On motion by Mr. Murray, seconded by Miss Taggart, the recommendations of the committee were approved by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.



## ADJOURNMENT

On motion by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary—Pro Tem

**REPORT OF THE PROCEEDINGS**

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report****Friday, April 17, 1959**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, April 17, 1959.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members present: Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Whiston, Mr. Murray, Dr. Lally—7.

Members absent: Mrs. Light, Mr. Caples—2.

*(Absence of Mr. Caples was due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mr. Meierdierks, seconded by Miss Taggart, the minutes of the regular meeting of February 20, 1959 and adjourned meeting of March 26, 1959 were approved as printed.



## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 7, 1959 through April 8, 1959, inclusive, and totaling \$1,465.08 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers, Inc.:</b>			
2/26/59	Office supplies .....	\$ 58.78	
3/31/59	Office supplies .....	63.96	\$ 122.74
<b>E. W. Boehm Company:</b>			
3/ 1/59	Maintenance on mimeograph.....	60.00	
4/ 6/59	Mimeograph paper and supplies.....	111.17	171.17
<b>Bozell &amp; Jacobs, Inc.:</b>			
3/ 4/59	Referendum expense (Printing, mailing, postage).....		1,812.01
<b>Copease Corporation:</b>			
2/ 9/59	Copease supplies .....		48.90
<b>J. Cotey, Inc.:</b>			
3/24/59	Conference table .....		184.38
<b>Hayes Statistical Service, Inc.:</b>			
3/18/59	Actuarial and insurance statistics.....	383.16	
to	Pension payroll changes for February and		
	March 1959 .....	49.90	
4/ 8/59	Referendum registration sheets .....	190.25	623.31
<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>			
3/18/59	Legal services from 12/18/58 to 3/18/59.....		1,250.00
<b>McCormick and Henderson, Inc.:</b>			
2/ 2/59	Printed forms and supplies.....	665.34	
	Referendum supplies .....	545.10	
to	Report of January proceedings.....	355.90	
	Manuals of information.....	285.00	
3/24/59	Pension bulletins (February and March 1959).....	2,046.42	3,897.76
<b>Peat, Marwick, Mitchell &amp; Co.:</b>			
3/ 2/59	Auditing services for the year ended August 31, 1958.....		4,200.00
<b>Pitney-Bowes, Inc.:</b>			
3/ 1/59	Postage meter rental 3/1/59 through 5/31/59.....		36.00
<b>Randolph Box &amp; Label Co.:</b>			
2/20/59	466 ballot boxes.....		47.53

**Bills (continued)**

<b>Remington Rand:</b>			
2/23/59	Maintenance on typewriter (2/1/59 to 1/7/60).....	11.81	
	Maintenance on adding machine (12/5/59 to 1/7/60)	2.03	13.84
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<b>United States Fidelity and Guaranty Company:</b>			
4/ 6/59	Depositor's forgery bond.....		98.44
			<hr/>
			<u>\$12,506.08</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey, Mr. Murray, Mr. Whiston—7. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All such refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation of Regularly Employed Members:**

Bajorek, Ann M. ....	\$ 528.40
Barron, Elaine M. ....	1,283.20
Bergen, Molly .....	99.83
Bertoletti, Mamie P. ....	544.00
Brady, Bernadette Walsh .....	100.00
Caruso, Betty Lucas.....	1,295.40
Crist, Eleanor B. ....	639.75
Denigan, Jean W. ....	430.50
Doherty, Bernadette A. ....	255.00
Ellin, Bonita C. ....	132.00
Ellspermann, Joanne .....	519.00
Evans, Nancy .....	668.25
Eve, Marie Louise.....	234.75
Farnsley, Frank T. ....	471.78
Fasules, Lenore N. ....	182.50
Fox, Pearl N. ....	259.50
Fox, Sara F. ....	852.00
Frey, Norma Zobel.....	1,142.76



## Refunds and Death Benefits *(continued)*

### Refunds a/e Resignation of Regularly Employed Members: *(continued)*

Friedman, Rosalyn .....	\$ 413.98	
Glickman, Lillian K. ....	295.78	
Glynn, Elizabeth Anne .....	790.10	
Golden, Marilyn R. ....	283.50	
Holliday, Stella R. ....	1,162.75	
Jordan, Dorothy .....	508.01	
Kahn, Marcia S. ....	376.50	
Kenney, Eileen D. ....	1,115.00	
Kluk, Nate N. ....	484.92	
Kuba, Mary Hideko .....	447.90	
Lieberman, Irene S. ....	230.67	
Maloney, Jeanne M. ....	404.97	
Marek, Janet F. ....	1,272.60	
Matanky, Sylvia Zasser .....	310.38	
McGee, Imogene .....	1,296.50	
Morgan, Mary Ellis .....	783.00	
Munn, Henry L. ....	1,332.48	
Niquette, Joan C. ....	402.90	
Nitzkin, Joan .....	82.50	
O'Keefe, Sara J. ....	829.20	
Osher, Carolyn C. ....	997.52	
Otis, Patricia .....	836.40	
Perry, Juanita O. ....	772.14	
Polak, Sarah Torgow .....	240.00	
Potter, Neal K. ....	1,199.54	
Prendergast, Rita M. ....	526.75	
Ritchie, Clarice E. ....	941.90	
Sager, Sue .....	574.50	
Scalizzi, Genevieve .....	591.80	
Scheuer, Kathryn .....	772.34	
Segall, Ruth .....	359.40	
Simon, Marilyn Sue .....	545.40	
Sipek, Jo Anne B. ....	1,003.00	
Swanson, Evelyn M. ....	120.00	
Thall, Elisabeth R. ....	329.25	
Trausch, Patricia S. ....	988.14	
Vander Veen, Lucille S. ....	2,209.15	
Weiss, Barbara Joy .....	316.50	
Wells, Phyllis K. ....	1,110.64	
Westphal, Gertrude E. ....	1,067.89	
Witzel, Marcia .....	1,125.65	\$39,090.17

### Refunds a/e Separation from Service of Substitute or Temporarily Employed Teachers:

Ackerman, Ann G. ....	\$ 131.40	
Adams, Joyce Holly .....	228.00	
Adduci, Nicholas F. ....	216.58	
Albright, Robert J. ....	311.28	
Alexander, Maude A. ....	594.60	
Armstrong, Charles .....	903.84	
Becker, Bernadette M. ....	380.40	
Bolotin, Harold .....	512.11	
Cass, Edith Pearl .....	543.90	
Collins, Caroline Gladson .....	249.00	
Connell, Olivia .....	393.00	
Dabney, Ruby P. ....	158.40	
Davidge, Marilyn H. ....	72.00	
Eggebrecht, Dorothy A. ....	639.00	
Flanders, Muriel .....	25.50	
Ford, Rutha M. ....	234.00	
Franke, Robert George .....	191.28	
Fritschle, John H. ....	476.28	
Gajda, Gerald Lee .....	191.46	
Garzoni, Edward G. ....	45.00	
Geiser, Patricia .....	249.00	
Georgopoulos, Frances .....	51.00	
Goldich, Bernice J. ....	1,340.52	
Gooden, Charles T. ....	475.52	
Grace, Nancy S. ....	501.00	
Grisham, Pauline F. ....	723.00	
Grossman, Janice .....	108.00	
Gustin, Charles .....	489.40	
Hawley, Ann K. ....	25.50	

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Heikens, Gladys R. ....	\$ 91.35	
Hornstein, Joan S. ....	284.40	
Howard, David H. ....	170.68	
Kamin, Judy Davidson. ....	36.00	
Kelly, Gene V. ....	306.76	
Klein, Devera H. ....	51.30	
Korte, Johanna Elizabeth. ....	366.60	
Kraus, Sidney ....	592.56	
Ledgard, Rilla Spellman ....	240.00	
Levy, Marilyn ....	67.50	
Long, Mary M. ....	484.50	
Mathis, Andrew G. ....	199.70	
McGuire, Judith ....	342.90	
McHugh, Marylyn Hagen ....	340.35	
Michaels, Rosemary F. ....	490.65	
Michels, Walt, Jr. ....	808.20	
Mockus, Joan G. ....	377.80	
Morgan, William S. ....	698.46	
Nadler, Bernadine S. ....	50.25	
Niemiec, Alice E. ....	228.00	
Niewiarowski, Radzia ....	842.40	
Noel, Eugene A. ....	775.52	
Oldani, Nanette M. ....	225.00	
Palm, Patricia G. ....	168.15	
Paluch, Mary T. ....	249.00	
Perko, Genevieve B. ....	12.00	
Phelps, Virginia B. ....	300.00	
Powell, Robert E. ....	257.63	
Rickspoone, Barbara Ross ....	345.00	
Robinson, Elsie E. ....	234.00	
Rosin, Sondra Lee ....	108.00	
Rubenstein, Vivian ....	120.00	
Schak, Marcia E. ....	72.00	
Scott, Michael J. ....	159.40	
Shelley, Nicholas R. ....	903.84	
Slein, Sally K. ....	84.00	
Smith, Busé T. ....	143.46	
Stern, Joan Sugar ....	294.55	
Strenski, Elaine Jo ....	276.00	
Sullivan, Eleanor B. ....	76.50	
Tyler, Kenneth E. ....	181.69	
Welch, Margaret Mildred ....	23.25	
West, Adelaide S. ....	53.10	
	22,592.42	

### Refunds of Accumulated Contributions on Death:

Adams, Gladys Helen ( <i>Byron M. Getzoff, administrator</i> ). \$	4,848.20	
Asplund, Helen M. ( <i>Lauren Robert Asplund and Barbara L. Asplund, beneficiaries</i> )	4,243.70	
Cullen, Ruth W. ( <i>Edna B. Cullen and Grace Cullen, beneficiaries</i> )	4,786.65	
Hannon, Mary C. ( <i>Joanne Williams and Alice R. Cullina, beneficiaries</i> )	1,955.11*	
Malmstrom, Ruth A. ( <i>Ernest G. Malmstrom, beneficiary</i> )	4,131.50	
McCarthy, Ellen A. ( <i>Jeremiah A. McCarthy, beneficiary</i> )	2,471.25*	
Peffer, Clarence W. ( <i>Norris E. Dillon, beneficiary</i> )	2,213.55	
Rochford, Agnes J. ( <i>Ann L. Rochford, beneficiary</i> )	4,771.15	
Sorensen, Helen O. ( <i>Roger C. Sorensen, beneficiary</i> )	5,435.90	
	34,857.01	

### \*Annuitant

### Single Payment Benefit on Death of Teachers:

Adams, Gladys Helen ( <i>Byron M. Getzoff, administrator</i> ). \$	2,500.00	
Asplund, Helen M. ( <i>Lauren Robert Asplund and Barbara L. Asplund, beneficiaries</i> )	2,500.00	
Chancellor, Edna T. ( <i>Edward R. Chancellor, beneficiary</i> )	2,500.00	
Cullen, Ruth W. ( <i>Edna B. Cullen and Grace Cullen, beneficiaries</i> )	2,500.00	
Malmstrom, Ruth A. ( <i>Ernest G. Malmstrom, beneficiary</i> )	2,500.00	
Peffer, Clarence W. ( <i>Mrs. Norris E. Dillon, beneficiary</i> )	2,500.00	
Rochford, Agnes J. ( <i>Marie B. Rochford, Thomas B. Rochford and Ann L. Rochford, heirs</i> )	2,500.00	
Sorensen, Helen O. ( <i>Roger C. Sorensen, beneficiary</i> )	2,500.00	
Thomas, Robert S. ( <i>Edythe J. Thomas, beneficiary</i> )	2,500.00	
	22,500.00	



## Refunds and Death Benefits *(Continued)*

**Single Payment Benefit on Death of Teacher-Pensioners:**

Albert, Euphrasia K. ( <i>Board of Trustees of the Public School Teachers' Pension and Retirement Fund, beneficiary</i> ) .....	\$	500.00	
Hannon, Mary C. ( <i>Ellen C. Walsh, beneficiary</i> ) .....		500.00	
Hoffman, Florence V. ( <i>Valeria F. Reichert, beneficiary</i> ) .....		500.00	
McCarthy, Ellen A. ( <i>Jeremiah A. McCarthy, beneficiary</i> ) .....		500.00	
McGeoghegan, Margaret E. ( <i>Mary McGeoghegan, beneficiary</i> ) .....		500.00	
Meyer, Henry ( <i>Dorlene Meyer, beneficiary</i> ) .....		500.00	
Packer, Clarence F. ( <i>Mildred T. Packer, beneficiary</i> ) .....		500.00	3,500.00

**Refund of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:**

McGlinn, Vera A. ....	\$	803.40	803.40
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**Refunds a/c Adjustments in Rates of Contributions:**

Burch, Rachel King .....	\$	28.00	
Kryc, Alice P. ....		3.61	
Morgan, Sallie E. ....		58.50	
Placek, Sylvia H. ....		1.87	
Roberts, Marion E. ....		21.00	
Simons, Bertha E. ....		17.00	
Stenstrom, Kenneth A. ....		1.36	131.34
			\$123,474.34

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey, Mr. Murray, Mr. Whiston—7. Nays—None.

### Duplicate Warrant

The Committee on Finance reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant was duly filed. Therefore, the committee recommended that a warrant be issued to the person named below in the amount indicated.

Name	Amount	Number	Date	Purpose
Thompson, Mary E. ....	\$ 95.24	30804	2/28/59	Pension Payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mr. Whiston, Dr. Lally—7. Nays—None.



## The Euphrasia K. Albert Bequest

The Committee on Finance reported that the Board of Trustees of the Public School Teachers' Pension and Retirement Fund has received Euphrasia K. Albert's \$500 death benefit payment as her designated beneficiary.

The records of the Fund show that Mrs. Albert retired June 23, 1956 after 34 years of teaching service and she died on March 9, 1959. Prior to her retirement she was employed as a teacher at the Tuley, McKinley, Wells, Tilden and Phillips High Schools.

Mrs. Albert's bequest is regarded as an expression of her sincere interest in the welfare and security of Chicago teachers. On behalf of the trustees, the committee recommended that this report be printed in the proceedings of the Board of Trustees and that a copy thereof be sent to the husband of Mrs. Albert.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mr. Whiston—7. Nays—None.

## Lease for Additional Office Space

The Committee on Finance reported that due to a substantial and continuing expansion in the Fund's membership and also to a marked increase in the scope of its functions and services, the present office space is inadequate for efficient operation. The committee reported further that Room 950 (immediately east of the present pension office) is available as of May 1, 1959 at a monthly rental of \$84.25, for which the management of the Builders' Building has offered a supplement to the present lease which expires April 30, 1967.

Under these circumstances, the committee recommended that the additional space be acquired, that the president and acting secretary be authorized to execute the lease and that the monthly payments be made in accordance therewith. The committee recommended further that the executive secretary be authorized to make arrangements for the necessary remodeling or conversion which may be incident to this expansion.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendations of the committee were approved by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mr. Whiston—7. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for widow's pension furnished proper evidence of her right to receive such benefit.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
9958	Craig, Myrtle F.	Farren	30-0-10	2/27/59	\$2,790.48
9960	Fayette, Nellie T.	Manley Elem.	40-3-10	3/1/59	3,851.76
9952	Fossier, Katherine H.	Bowen High	28-6-00	3/22/59	1,939.92
9961	Fremont, Ruby E.	Calumet High	36-2-10	2/25/59	3,475.68
9969	Grimmsley, Nina M.	Substitute	10-1-00	2/20/59	722.76
9964	Marlow, Nicholas	Schurz High	26-4-00	4/16/59	1,864.08
9965	Mason, James A.	Roosevelt High	39-7-00	3/28/59	3,810.00
9966	Mattocks, John S.	Parental	20-7-00	3/27/59	1,788.12
9967	Mattocks, Marie L.	Parental	20-5-10	3/27/59	1,715.64
9954	Moore, Melba A.	Wright Br. Jr. Col.	34-2-10	1/22/59	3,046.44
9956	Ralph, Annetta F.	West Pullman	30-5-10	12/16/58	2,414.28
<i>Compulsory Service Retirement Pensions</i>					
9959	Doyle, Florence M.	Hamline	33-0-10	3/28/59	3,196.92*
9970	Haskell, Clara E.	Copernicus	40-6-00	2/1/59	3,856.44*
9953	Hunter, F. Jean	Hookway	42-2-00	2/1/59	4,002.48*
9962	Keating, Florence M.	Burns	41-8-10	2/1/59	3,970.56*
8829	Lee, Glen A.	Schurz High	36-6-00	2/1/59	3,132.72*
8839	McGlinn, Vera A.	Clissold	47-0-10	2/1/59	4,192.44*
9968	Monahan, Bessie L.	Barton	43-7-00	2/1/59	4,139.40*
9955	Punkay, Edward G.	Stewart	26-7-00	2/1/59	2,557.44*
9947	Reyner, Floyd A.	Schubert	39-1-00	2/1/59	3,719.52
9957	Taylor, Harriett C.	Hookway	45-0-00	2/1/59	4,258.08*

\*Emeritus teacher retired after re-employment on a temporary basis.

#### Widows' Pensions

WA-27	Meyer, Dorene		41-0-10	2/2/59	1,400.04
	<i>(Widow of Henry Meyer, pensioner)</i>				
WA-28	Packer, Mildred T.		20-0-10	1/20/59	801.60
	<i>(Widow of Clarence E. Packer, pensioner)</i>				

#### Summary of Pensions Granted

Optional service retirement pensions	11
Compulsory service retirement pensions	10
Widows' pensions	2

On motion by Miss McVey, seconded by Miss Taggart, the recommendation of the committee was approved and the service retirement pensions and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mr. Murray—7. Nays—None.

### Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Miss McVey, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

- Ralph Roberts, M.D., 636 Church St., Evanston, Ill.
- Walter S. Priest, 720 N. Michigan Ave., Chicago, Ill.
- Oglesby Paul, M.D., 122 S. Michigan Ave., Chicago, Ill.

To examine: Mildred E. Gustafson, Tuley High School.

### Revision in Rate of Pension

The Committee on Annuities and Credentials reported that a statement of a salary adjustment by the Board of Education was received after the service retirement pension was granted to Catherine Byron. This adjustment resulted in additional pension credits to be considered in the calculation of Miss Byron's pension. In accordance therewith, the committee recommended (1) that her service credits be changed from 43 years 3 months to 43 years 3 months and 10 days; (2) that the rate of her pension be changed from \$4,070.88 to \$4,087.92 per year; (3) that the revised rate be effective on December 19, 1958, the official date of her retirement; and (4) that the records of the Fund be revised accordingly.

On motion by Miss McVey, seconded by Miss Taggart, the recommendations of the committee were approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mr. Whiston—7. Nays—None.

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Craven, Inez M. ....	Service	\$2,897.40	4/6/59
Moore, Anna I. ....	Service	2,308.08	2/1/59
Pierce, Helen B. ....	Service	2,269.32	2/2/59

On motion by Miss McVey, seconded by Miss Taggart, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mr. Whiston—7. Nays—None.



### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the City.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Ball, Evelyn	Americanization	Teaching	3-7-17
Berndt, Helen Hale	Chase	Teaching	4-0-00
Favaro, Emil	Stevenson	Teaching	0-6-15
Hayes, James J.	Montefiore	Teaching	0-6-00
Hendricks, Jack T.	Wright Br. Jr. Col.	Teaching	1-1-10
Siegel, William	Steinmetz High	Teaching	1-4-00
Sustek, Laura D.	Nobel	Teaching	0-8-15
Taymor, Ruth Kraus	Substitute	Teaching	8-4-00

#### *Military Service of the United States*

Hendricks, Jack T.	Wright Br. Jr. Col.	Military	3-1-10
Pasch, Marvin	Substitute	Military	2-0-00

#### *Employment in Other Chicago Governmental Units*

Anderson, Norman L.	Playground	Recreational Instr.	5-0-05
Dierks, B. Pearl	Steinmetz High	School Clerk	1-8-05

On motion by Miss McVey, seconded by Miss Taggart, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Whiston, Mr. Murray—7. Nays—None.

### ADJOURNMENT

On motion by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary, Pro Tem.

REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, June 19, 1959**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, June 19, 1959.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members present: Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Dr. Lally—6.

Members absent: Mrs. Light, Mr. Caples, Mr. Whiston—3.

**APPROVAL OF MINUTES**

On motion by Mr. Murray, seconded by Miss Taggart, the minutes of the regular meeting of April 17, 1959 were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1959 through April 30, 1959

### INVESTMENT ACCOUNT

#### Investments, January 1, 1959 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	\$31,598,247.54	
Corporate bonds .....	16,284,000.00	
Chicago Board of Education 6% tax anticipation warrants .....	100.00	
Total .....		\$47,882,347.54
Add total invested .....		450,000.00
		<u>48,332,347.54</u>
Deduct bonds redeemed .....		440,000.00

#### Investments, April 30, 1959 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	31,460,247.54	
Corporate bonds .....	16,432,000.00	
Chicago Board of Education 6% tax anticipation warrants .....	100.00	
TOTAL INVESTMENTS, APRIL 30, 1959.....		<u>\$47,892,347.54</u>

### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1959

Cash—City Treasurer .....	\$ 259,728.79	
Cash—Contingent fund .....	4,431.19	\$ 264,159.98

### RECEIPTS

<b>Investment Income</b>		
Interest income, long-term securities.....	482,199.75	
Interest income, temporary investments.....	5,265.43	487,465.18
<b>Bonds Redeemed at Par Value.....</b>		438,000.00
<b>Corporate Bonds Called for Payment.....</b>		2,035.60
<b>U. S. Treasury Bills Redeemed at Cost.....</b>		1,894,734.57
<b>Income from State Distributive Fund.....</b>		136,187.35
<b>Tax Collections Remitted to the Fund</b>		
Levy for 1952 and prior.....	10,272.22	
Levy for 1953 .....	12,489.36	
Levy for 1954 .....	12,358.97	
Levy for 1955 .....	5,747.19	
Levy for 1957 .....	89,128.74	129,996.48
<b>Contributions by Participants (Salary Deductions:)</b>		
Regularly appointed teachers .....	2,091,841.10	
Substitute or temporarily appointed teachers.....	322,079.19	
Office employees .....	2,324.00	2,416,244.20
<b>Cash Payments to Fund by Participants</b>		
Chicago teaching service.....	116,591.16	
Other Chicago service and outside time.....	11,698.09	
Interest .....	6,542.52	134,831.77
<b>Miscellaneous</b>		
Reimbursement for unearned pension payments...\$	552.71	
Gift from Alma M. Hunneman.....	10,000.00	10,552.71
TOTAL RECEIPTS JANUARY 1 THRU APRIL 30, 1959.....		<u>\$ 5,650,047.95</u>
TOTAL RECEIPTS AND BEGINNING BALANCE.....		<u>\$ 5,914,207.93</u>

## DISBURSEMENTS

## Refunds of Members' Contributions, due to

Resignation of regularly appointed teachers.....\$	101,614.58	
Withdrawal of substitute or temporarily appointed teachers .....	54,386.58	
Retirement of unmarried male teachers (widow's pension) .....	2,881.13	
Service in excess of 45 years.....	4,070.15	
Changes in rates of contribution.....	215.92	
Cancellation of outside time credits.....	214.25	\$ 163,382.61

## Pension and Benefit Payments

Service retirement .....	\$3,152,849.83	
Disability .....	53,819.04	
Widows' .....	23,296.67	
Reversionary .....	2,467.24	
	<u>3,232,432.78</u>	
Add Blue Cross-Blue Shield premiums paid .....	80,999.68	
	<u>3,313,432.46</u>	
Deduct Blue Cross-Blue Shield premiums withheld .....	80,973.24	3,232,459.22
Refunds of contributions .....	65,631.51	
Single-sum benefits on death in service .....	45,500.00	
Single-sum benefits on death of pensioners .....	5,500.00	116,631.51
		<u>3,349,090.73</u>

## Administrative Expense

Salary expense:		
Net salaries paid.....	26,414.30	
Contributions for pension .....	2,324.00	
Blue Cross-Blue Shield premiums withheld .....	367.28	
Income tax withheld .....	5,850.60	
	<u>34,956.18</u>	
Employer's share Blue Cross premiums .....	54.00	35,010.18
Professional services:		
Audit for year ended 8/31/58—Peat, Marwick, Mitchell & Co. ....	4,200.00	
Legal—Kirkland, Ellis, Hodson, Chaffetz & Masters (9/18/58-3/18/59) .....	2,500.00	
Medical .....	36.00	6,736.00
Office facilities:		
Rent—4 months .....	1,745.40	
Electricity .....	171.25	
Telephone .....	217.70	2,134.35
Tabulating service:		
Teachers' contribution credits by Board of Education .....	1,665.42	
Actuarial and insurance statistics...	3,417.71	
Pension payroll .....	1,040.46	
Office administration .....	123.55	
Referendum .....	190.25	6,437.39
Office expense:		
Office supplies .....	1,221.11	
Postage and express charges .....	2,134.18	
Conference table .....	184.38	
Maintenance of equipment .....	281.24	
Bond and interest collection .....	143.18	3,964.09



**DISBURSEMENTS (Continued)**

<b>Printing:</b>			
Office forms and supplies.....	\$	1,458.59	
Proceedings .....		1,607.25	
Manual of information .....		563.50	
Bulletins .....		2,838.35	
Referendum supplies .....		594.60	\$ 7,062.29
<hr/>			
<b>Miscellaneous:</b>			
Professional association expense ...		164.00	
Trustees' expense (conventions, etc.)		249.95	
Legislative expense .....		424.23	
Referendum expense .....		8,250.64	
Insurance premiums .....		198.44	
Notary renewal fees .....		4.00	9,291.26 \$
<hr/>			
U. S. Treasury Bills Purchased at Cost.....			1,595,495.50
<b>Long-term Investments</b>			
Bonds purchased (par value) .....		450,000.00	
Plus premium .....		1,732.50	
		<hr/>	
		451,732.50	
Less discount .....		4,312.50	
		<hr/>	
Purchase price .....		447,420.00	
Accrued interest paid .....		225.00	447,645.00
<hr/>			
<b>Miscellaneous</b>			
Unclaimed checks replaced .....			771.33
TOTAL DISBURSEMENTS, JANUARY 1 THRU APRIL 30, 1959.....			<u>\$ 5,627,020.73</u>
<b>Cash Balance, April 30, 1959</b>			
Cash—City Treasurer .....		282,603.43	
Cash—Contingent fund .....		4,583.77	\$ 287,187.20
<hr/>			

Respectfully submitted,  
 GEORGE O. MEIERDIERKS,  
 Financial Secretary

On motion by Mr. Meierdierks, seconded by Miss McVey and by the following roll-call vote, the four-month statement of the Financial Secretary for the period from January 1, 1959 through April 30, 1959 was approved and ordered printed in the proceedings of this meeting.

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 9, 1959 through June 8, 1959, inclusive, and totaling \$1,320.04 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers, Inc.:</b>		
4/30/59	Office supplies .....	\$ 86.34	
5/23/59	Office supplies .....	35.82	\$ 122.16
		<hr/>	
	<b>Board of Education of the City of Chicago:</b>		
4/23/59	Preparation of tabulating cards showing teachers' salary deductions from each payroll period from 1/1/59 to 3/31/59 .....		253.54
	<b>E. W. Boehm Company:</b>		
2/ 3/59	Mimeograph supplies .....		12.00
	<b>Century Venetian Blind &amp; Shade Co.:</b>		
6/ 9/59	2 blinds .....	46.40	
	Cleaning and service on 12 blinds .....	48.64	95.04
		<hr/>	
	<b>Copease Corporation:</b>		
5/ 4/59	Supplies for photocopying machine .....		56.05
	<b>J. Cotey, Inc.:</b>		
5/20/59	10 office chairs .....	224.70	
6/ 1/59	Freight charges for chairs .....	5.23	229.93
		<hr/>	
	<b>Hayes Statistical Service, Inc.:</b>		
4/23/59	Actuarial and insurance statistics .....	409.50	
to	Pension payroll changes for April and May 1959 .....	45.30	
6/ 2/59	Office administration .....	86.25	541.05
		<hr/>	
	<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>		
6/18/59	Legal services from 3/18/59 to 6/18/59 .....		1,250.00
	<b>LaSalle National Bank:</b>		
3/20/59	Analysis of trustees' investment powers .....	1,750.00	
6/ 3/59	Investment counseling from 3/1/59 to 9/1/59 .....	9,010.21	10,760.21
		<hr/>	
	<b>McCormick and Henderson, Inc.:</b>		
4/ 1/59	Printed forms and supplies .....	398.50	
to	Report of February proceedings .....	444.30	
5/22/59	Trustees' bulletin 5/21/59 .....	466.06	1,308.86
		<hr/>	
	<b>Murphy &amp; Miller, Inc.:</b>		
5/29/59	Service on air conditioners .....	32.60	
	York Snorkel cooler .....	536.31	568.91
		<hr/>	



**DISBURSEMENTS (Continued)**

<b>Printing:</b>			
Office forms and supplies.....	\$	1,458.59	
Proceedings .....		1,607.25	
Manual of information .....		563.50	
Bulletins .....		2,838.35	
Referendum supplies .....		594.60	\$ 7,062.29
<hr/>			
<b>Miscellaneous:</b>			
Professional association expense ...		164.00	
Trustees' expense (conventions, etc.)		249.95	
Legislative expense .....		424.23	
Referendum expense .....		8,250.64	
Insurance premiums .....		198.44	
Notary renewal fees .....		4.00	
			9,291.26 \$ 70,635.56
<hr/>			
U. S. Treasury Bills Purchased at Cost.....			1,595,495.50
<b>Long-term Investments</b>			
Bonds purchased (par value) .....		450,000.00	
Plus premium .....		1,732.50	
			451,732.50
Less discount .....		4,312.50	
			447,420.00
Purchase price .....		447,420.00	
Accrued interest paid .....		225.00	447,645.00
<hr/>			
<b>Miscellaneous</b>			
Unclaimed checks replaced .....			771.33
TOTAL DISBURSEMENTS, JANUARY 1 THRU APRIL 30, 1959.....			\$ 5,627,020.73
<hr/>			
<b>Cash Balance, April 30, 1959</b>			
Cash—City Treasurer .....		282,603.43	
Cash—Contingent fund .....		4,583.77	\$ 287,187.20
<hr/>			

Respectfully submitted,  
 GEORGE O. MEIERDIERKS,  
 Financial Secretary

On motion by Mr. Meierdierks, seconded by Miss McVey and by the following roll-call vote, the four-month statement of the Financial Secretary for the period from January 1, 1959 through April 30, 1959 was approved and ordered printed in the proceedings of this meeting.

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

## REPORT OF COMMITTEE ON FINANCE

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The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

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4/30/59	Office supplies .....	\$ 86.34	
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	<b>Board of Education of the City of Chicago:</b>		
4/23/59	Preparation of tabulating cards showing teachers' salary deductions from each payroll period from 1/1/59 to 3/31/59 .....		253.54
	<b>E. W. Boehm Company:</b>		
2/ 3/59	Mimeograph supplies .....		12.00
	<b>Century Venetian Blind &amp; Shade Co.:</b>		
6/ 9/59	2 blinds .....	46.40	
	Cleaning and service on 12 blinds .....	48.64	95.04
	<b>Copcase Corporation:</b>		
5/ 4/59	Supplies for photocopying machine .....		56.05
	<b>J. Cotey, Inc.:</b>		
5/20/59	10 office chairs .....	224.70	
6/ 1/59	Freight charges for chairs .....	5.23	229.93
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to	Pension payroll changes for April and May 1959 .....	45.30	
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6/ 3/59	Investment counseling from 3/1/59 to 9/1/59 .....	9,010.21	10,760.21
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4/ 1/59	Printed forms and supplies .....	398.50	
to	Report of February proceedings .....	444.30	
5/22/59	Trustees' bulletin 5/21/59 .....	466.06	1,308.86
	<b>Murphy &amp; Miller, Inc.:</b>		
5/29/59	Service on air conditioners .....	32.60	
	York Snorkel cooler .....	536.31	568.91



**Bills (continued)**

<b>Physicians:</b>			
5/ 8/59	Paul Oglesby, M.D., Examination of Mildred Gustafson . . . . .	\$	30.00
5/ 8/59	Walter S. Priest, M.D., Examination of Mildred Gustafson ..		25.00
<b>Pitney-Bowes, Inc.:</b>			
6/ 1/59	Postage meter rental 6/1/59 through 8/31/59 .....		36.00
			\$15,288.75

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Dr. Lally—6. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. All such refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

**Refunds a/c Resignation of Regularly Employed Members:**

Akins, Alice M. ....	\$	455.35
Anderson, Dorothy B. ....		33.00
Anson, Rita Dubnow .....		135.00
Baker, Patricia .....		837.40
Bernheim, Diana M. ....		827.40
Binzer, Lenore R. ....		291.00
Brazier, Jack .....		37.50
Browne, Christine E. ....		2,497.40
Campbell, Noreen G. ....		96.00
Christensen, Dolores M. ....		345.00
Coffey, Herald C. ....		1,180.60
Connors, Kathleen A. ....		376.50
Coussens, Rava Just .....		1,073.90
Davidson, Dorothy L. ....		291.00
Duffield, Mary Ann .....		635.50
Dwyer, Mary Audy .....		300.00
Eames, Helen Clancy .....		490.00
Etheredge, Joan Horan .....		72.00
Fink, Cecile S. ....		2,854.45
Futterman, Edna Olson .....		1,269.75

## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(continued)*

Geiger, Thelma R. ....	\$ 365.00	
Glaum, Grace H. ....	60.00	
Goltz, Annette ....	171.14	
Goodrich, Nancy ....	1,269.50	
Green, Liberty Catherine ....	369.00	
Halloran, Margaret C. ....	249.00	
Handler, Barbara L. ....	154.80	
Heraty, Clare A. ....	942.08	
Himelbloom, Edith B. ....	377.50	
Hirsch, Burton ....	960.24	
Jankowski, Betty ....	1,588.25	
Jennings, Florence ....	813.00	
Jung, Dorothea C. ....	359.25	
Killian, Hannah ....	960.50	
Klein, Nancy Hipkind ....	239.40	
Kroll, Marilyn E. ....	325.08	
Levine, Florence P. ....	1,269.75	
Lewbin, Jaclin S. ....	783.00	
Lillis, Dorothy D. ....	336.00	
Locker, Phyllis E. ....	899.00	
Manczak, Antoinette R. ....	2,132.70	
Martell, Joan E. ....	423.00	
Marx, Jean L. ....	240.80	
McNulty, Mary ....	562.05	
Michalak, Marilyn H. ....	212.40	
Minner, Arleen J. ....	414.00	
O'Brien, Barbara M. S. ....	909.40	
Olsen, Mary Jane ....	1,041.00	
Plotnick, Elynore P. ....	621.90	
Purze, Marcia W. ....	321.38	
Rich, Etty ....	166.84	
Richards, Leone ....	680.40	
Richman, Babette M. ....	566.40	
Roche, Maria Teresa ....	70.00	
Rosenbloom, Rivian I. ....	336.00	
Salario, Sol ....	124.00	
Schimmelman, Mary M. A. ....	435.90	
Schlumberger, Eldine ....	387.90	
Schwartz, Edis ....	911.50	
Serig, Shirley M. ....	384.00	
Shea, Mary Ann ....	753.75	
Siegel, Carol M. ....	316.50	
Swibes, Dolores B. ....	745.65	
Szalinski, Grace F. ....	890.34	
Townsend, Robert D. ....	2,133.43	
Veneris, Una ....	270.50	
Wagner, Jeanne S. ....	641.08	
Waller, Marlene S. ....	504.00	
Weiss, Flora L. ....	214.50	
Williams, Elizabeth ....	223.79	
Wippman, Carol ....	315.00	
		\$44,540.35

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Anderson, Eula L. ....	\$ 403.50	
Anderson, Julia B. ....	380.25	
Arnam, Arnold ....	84.40	
Barthel, John G. ....	505.79	
Bartunek, Paula A. ....	258.90	
Brady, Jaclyn C. ....	127.50	
Brennan, John T. ....	683.49	
Brewster, Robert L. ....	901.71	
Brin, Renee A. ....	278.55	
Buchendler, David ....	888.84	
Burchsted, Marilyn J. ....	108.00	
Caplan, Cecelia B. ....	409.65	
Carlson, Kenneth E. ....	114.74	
Carter, Percia V. ....	12.00	
Chandler, Nicholas G. ....	1,021.20	
Christophe, LeRoy M., Jr. ....	418.34	
Cohen, Floralee Hark ....	27.00	
Dal Santo, John ....	70.35	



## Refunds and Death Benefits *(Continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Davis, Anne H. ....	\$ 12.75
Davis, Felice H. ....	438.90
Dionise, Rita M. ....	185.85
Ellison, Temple B. ....	185.85
Engel, Alan S. ....	864.91
English, Walter M., Jr. ....	289.71
FitzGerald, Maureen ....	132.00
Fredrichsen, Richard F. ....	85.90
Gloria, Jesus J. ....	576.80
Goldman, Marvin M. ....	691.19
Greene, Christine Page ....	240.00
Gubin, Jerry ....	56.28
Hale, Catherine L. ....	60.00
Hennke, William R. ....	33.76
Holloway, Simeon O. ....	300.00
Holmberg, Cynthia B. ....	36.00
Houston, Eva Mae ....	681.90
Hudson, Sally L. ....	252.00
James, Alva E. ....	488.40
Knes, Joan S. ....	48.00
Kreuzer, Alfonse ....	16.31
Lacy, Marlene ....	218.55
Larsen, Eric B. ....	120.00
Lewis, Rita F. ....	216.00
Lindwall, Wilbert J. ....	118.16
Lyday, Jayne Black ....	318.15
Mahon, Charles Thomas, Jr. ....	114.17
Miller, Dianna ....	144.90
Miller, Marnie M. ....	117.90
Naiman, Yossel J. ....	30.00
O'Connor, George R. ....	147.36
O'Hern, Veronica M. ....	48.00
O'Mullen, Doris E. ....	127.50
Page, Ethel Lee ....	237.00
Pelly, Frances Diane ....	12.00
Perkins, Addie C. ....	723.00
Peterson, Luanne ....	66.15
Prieur, Bernice ....	185.85
Rasmussen, La Vern V. ....	26.10
Rattenbury, Elizabeth C. ....	26.10
Rhodes, Roy E. ....	576.80
Ristoff, Esther ....	380.40
Sawusch, Robert F. ....	99.00
Schweich, Shirley C. ....	131.40
Seess, Thomas J. ....	342.40
Shapiro, Eleanor ....	147.15
Shaw, Theodore R. ....	462.00
Taylor, Maceo II ....	716.28
Toll, Jerrine P. ....	67.05
Tranckino, Roger K. ....	175.34
Turbow, Phyllis Y. ....	400.35
Tyrell, Donald J. ....	225.00
Uechi, Mitsuo ....	285.00
Werbel, Phyllis I. ....	134.25
Wetzel, Albert C. ....	64.87
Willis, Marilyn M. ....	254.40
Wiser, Charles Francis, Jr. ....	135.00
Zeitz, Marilyn Yates ....	540.90
	\$20,505.20

### Refunds of Accumulated Contributions on Death:

Beasley, Mary Louise <i>(James E. Beasley, administrator)</i> ....	\$ 783.90
Campbell, Earl W. <i>(Catherine L. Myers, beneficiary)</i> ....	3,711.49
Chancellor, Edna T. <i>(Edward R. Chancellor, heir)</i> ....	5,119.90
Fels, Ann G. <i>(Joseph F. Fells, heir)</i> ....	722.00
Finegan, Virginia R. <i>(Clive M. Finegan, beneficiary)</i> ....	5,230.90
Glover, Helen H. <i>(Nelson G. Glover and Marguerite A. Harris, beneficiaries)</i> ....	4,432.40
Greener, Madeline L. <i>(John J. Phelan, administrator)</i> ..	6,073.90
Herrick, Walter B. <i>(Rilla L. Zuber, beneficiary)</i> ....	5,554.30
Hogan, Kathryn F. <i>(James W. Hogan, beneficiary)</i> ....	5,661.76



**Refunds and Death Benefits (continued)**

**Refunds of Accumulated Contributions on Death: (continued)**

Lombard, Shirley ( <i>Edward D. Lombard, beneficiary</i> ) . . . . .	\$ 57.00	
McDaniel, Bertha E. ( <i>The Northern Trust Co., executor</i> ) . . . . .	2,531.22	
Nash, Thomas A. ( <i>Patricia Nash Gaskey, William Nash, Carol Nash Brutensky, heirs and Timothy Nash and Mary Ellen Nash, minor heirs</i> ) . . . . .	1,152.48	
Nolan, Edna M. ( <i>Brendan K. Nolan and Anna M. Fitzsimmons, beneficiaries</i> ) . . . . .	4,264.15	
O'Shea, Margaret I. ( <i>Edward B. O'Shea, executor</i> ) . . . . .	4,927.90	
Rider, Evert A. ( <i>Lillian J. Rider, beneficiary</i> ) . . . . .	163.90	\$50,387.20

**Single Payment Benefit on Death of Teachers:**

Beasley, Mary Louise ( <i>James E. Beasley, administrator</i> ) . . . . .	750.00	
Campbell, Earl W. ( <i>Catherine L. Myers, wife</i> ) . . . . .	2,500.00	
Finegan, Virginia R. ( <i>Clive M. Finegan, beneficiary</i> ) . . . . .	2,500.00	
Glover, Helen H. ( <i>Nelson G. Glover and Marguerite A. Harris, beneficiaries</i> ) . . . . .	2,500.00	
Groener, Madeline L. ( <i>John J. Phelan, administrator</i> ) . . . . .	2,500.00	
Herrick, Walter B. ( <i>Rilla L. Zuber, beneficiary</i> ) . . . . .	2,500.00	
Hogan, Kathryn F. ( <i>James W. Hogan, beneficiary</i> ) . . . . .	2,500.00	
McDaniel, Bertha E. ( <i>The Northern Trust Co., executor</i> ) . . . . .	2,500.00	
Nash, Thomas A. ( <i>Patricia Nash Gaskey, William Nash, Carol Nash Brutensky, heirs and Timothy Nash and Mary Ellen Nash, minor heirs</i> ) . . . . .	750.00	
Nolan, Edna M. ( <i>Brendan K. Nolan and Anna M. Fitzsimmons, beneficiaries</i> ) . . . . .	2,500.00	
O'Shea, Margaret I. ( <i>Edward B. O'Shea, executor</i> ) . . . . .	2,500.00	24,000.00

**Single Payment Benefit on Death of Teacher-Pensioners:**

McKenna, Loretta B. ( <i>John F. McKenna, William J. McKenna and Mary Florence Mullen, beneficiaries</i> ) . . . . .	500.00	
Mitchell, Daniel P. ( <i>Lilliace L. Mitchell, beneficiary</i> ) . . . . .	500.00	
Rover, Bernice S. ( <i>Murray T. Rover, beneficiary</i> ) . . . . .	500.00	1,500.00

**Refund of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:**

Eriody, Frances . . . . .	919.84	919.84
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**Refunds n/c Adjustments in Rates of Contributions:**

Heffernan, Margaret M. . . . .	2.89	
Julien, Virginia W. . . . .	15.75	
Katos, Aldona . . . . .	1.00	
Lebetski, Dorothy . . . . .	23.00	
Levy, Eugenia H. . . . .	14.00	
Mathes, Mary C. C. . . . .	37.83	
Munson, Margaret F. . . . .	17.00	
Neary, Ann G. . . . .	1.88	
Pankow, Levka . . . . .	16.00	
Petty, Dolores . . . . .	14.20	
Polka, Mary . . . . .	2.70	146.25
		<u>\$141,998.84</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey, Mr. Murray—6. Nays—None.



## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Adams, Grace P. ....	\$ 70.00	36819	4/30/59	Pension Payment
Blanc, Agnes V. ....	235.24	31892	3/31/59	Pension Payment
Carmody, Elizabeth .....	240.00	11087	11/30/58	Pension Payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey, Mr. Murray—6. Nays—None.

## Order for Purchase of Bonds

The Committee on Finance reported that it had examined the offerings of securities described herein and recommended that they be acquired at the prices noted plus accrued interest, that they be registered as to principal and that the executive secretary proceed with their purchase.

Amount (Par Value)	Description of Bonds Name of Firm	Date of Issue	Date of Maturity	To Yield
<b>Railroad Equipment Trust Certificates</b>				
\$250,000	Chicago, Burlington & Quincy Railroad 4½% Equipment Trust Certificates Salomon Bros. & Hutzler	7/1/59	7/1/71-72	4.70%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above described securities were ordered purchased and the executive secretary was authorized to proceed in accordance therewith, by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

## Purchase of Bonds Confirmed

In accordance with the advice of Standard & Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield

## Purchase of Bonds Confirmed *(continued)*

basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Industrial Corporations</i>				
\$100,000	National Steel Corporation 4 $\frac{3}{8}$ % First Mortgage Bonds Harriman Ripley & Co.	6/1/59	6/1/89	4.74%

On motion by Miss Taggart, seconded by Mr. Meierdierks the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey, Mr. Murray—6. Nays—None.

## Authorization for Additional Telephone Service

The Committee on Finance reported that due to a substantial and continuing expansion in the Fund's membership and also to a marked increase in the scope of its operation, a reorganization and extension of office facilities was approved on April 17, 1959. As a part of this program, an extension of telephone facilities and means for inter-office communications are required. The revised rate quoted for these services by the Illinois Bell Telephone Company is \$47.35 per month plus taxes.

The committee recommended that the additional telephone facilities be authorized and that monthly services at rates indicated above be approved.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee to authorize the additional telephone facilities at the rate of \$47.35 per month plus taxes was approved by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.

## Audit for Fiscal Year Ending August 31, 1959

On motion by Miss Taggart, seconded by Mr. Meierdierks, the Board authorized the firm of Peat, Marwick, Mitchell & Company, certified public accountants, to make an audit of the accounts and records of the Fund for the fiscal year ending August 31, 1959, by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey, Mr. Murray—6. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age or to the Retirement Systems Reciprocal Act (if applicable) were fulfilled. The applicant for widow's pension furnished proper evidence of her right to receive such benefit.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions</b>					
9985	Bradley, Marion V. ....	Edison .....	29-7-10	5/12/59	\$2,450.40
9971	Carlson, Elsie N. ....	Lafayette .....	28-4-10	4/21/59	1,880.28
9972	Gottschalk, Anne O. ....	Peterson .....	35-2-00	1/ 6/59	3,048.00
9975	Heather, Ruth Leah. ....	Calumet High .....	39-7-10	4/11/59	3,823.56
9976	Jordan, Ruth T. ....	Forestville .....	35-1-00	4/30/59	2,955.72
9963	Lyman, Mary A. ....	Waller High .....	40-7-00	4/ 3/59	3,902.16
9978	Mann, Emily S. ....	Coonley .....	22-7-00	3/15/59	1,742.40
9984	McGuire, Donna J. ....	Amundson High .....	37-0-00	3/28/59	3,436.44
9987	Minteer, Catherine L. ....	Blaine .....	25-0-10	6/ 3/59	1,790.28
9979	Redmond, Lewis E. ....	Phillips Elem. ....	30-7-10	2/ 1/59	2,841.72
9988	Richardson, Olga K. ....	Smyser .....	35-5-00	3/14/59	3,414.84
9981	Swanson, Edith A. ....	Allen .....	41-5-00	4/18/59	3,994.56
9983	Walsh, Florence H. ....	Cleveland .....	26-6-10	4/25/59	2,582.88
9990	Walsh, Sarah G. ....	Dewey .....	32-4-00	2/ 2/59	3,013.80
F-001	Von Gremp, Zella. ....	Washburne Trade. ....	16-8-10	2/ 1/59	1,294.08
<i>(Fractional pension under provisions of the Retirement Systems Reciprocal Act)</i>					
<b>Compulsory Service Retirement Pensions</b>					
9986	Briody, Frances .....	Henderson .....	47-7-05	4/25/59	4,318.80*
9973	Graham, Jean A. ....	Canty .....	44-6-00	4/11/59	4,271.76
9974	Hanawalt, Florence C. ....	Pulaski .....	49-4-10	4/25/59	4,318.80*
9977	Kramer, Icyl M. ....	Marshall High .....	42-2-10	5/ 6/59	4,060.92
9657	Plachota, Mae M. ....	Sumner .....	43-2-00	6/ 6/59	4,052.52*
9989	Stuenkel, Francella ...	Lindblom High .....	32-6-00	5/23/59	3,176.28*
9980	Sustek, Laura D. ....	Nobel .....	40-8-00	8/ 5/58	3,761.40

\*Emeritus teacher retired after re-employment on a temporary basis.

#### Disability Pension

D-484	Claus, Mary Margaret. Schneider .....	26-8-00	5/ 1/57	1,832.04
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#### Widow's Pension

WA-29	Mitchell, Lillace L. .... <i>(Widow of Daniel P. Mitchell, pensioner)</i>	33-0-01	3/29/59	1,190.16
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#### Summary of Pensions Granted

Optional service retirement pensions.....	15
Compulsory service retirement pensions.....	7
Disability retirement pension.....	1
Widow's pension .....	1

On motion by Miss McVey, seconded by Miss Taggart, the recommendation of the committee was approved and the service and disability retirement pensions, and widow's pension, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray—6: Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Miss McVey, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

- Frank B. Kelly, M.D., 122 S. Michigan Ave., Chicago, Ill.
- William J. Schnute, M.D., 720 N. Michigan Ave., Chicago, Ill.
- Claude N. Lambert, M.D., 104 S. Michigan Ave., Chicago, Ill.

To examine: Cathryn C. Curtin, Bradwell School

- Jerome Head, M.D., 55 E. Washington St., Chicago, Ill.
- Willard Van Hazel, M.D., 224 S. Michigan Ave., Chicago, Ill.
- George W. Holmes, M.D., 670 N. Michigan Ave., Chicago, Ill.

To examine: Leslie J. Moynihan, Chicago Vocational High School

G. K. Fenn, M.D., 122 S. Michigan Ave., Chicago, Ill.

To examine: Mildred E. Gustafson, Tuley High School

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective dates of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Loewensohn, Bernice V. ....	Service.....	\$2,120.28.....	6/ 1/59
Shanoff, Rose M. ....	Service.....	2,472.00.....	5/11/59

On motion by Miss McVey, seconded by Miss Taggart, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Murray—6. Nays—None.



## Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the City.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
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### *Teaching Service in Public Schools or Under Auspices of the U.S.*

Bowman, Evelyn	Perry	Teaching	6-8-13
Brown, Alice S.	Substitute	Teaching	2-0-00
Cordesman, Geraldine	Hyde Park High	Teaching	10-0-00
Edwards, Charlye T.	Substitute	Teaching	4-7-10
McGrath, Mildred G.	Parker	Teaching	2-0-00
Paul, Marvin	Senn High	Teaching	4-1-04
Petta, Frank A.	Pope	Teaching	7-3-02
Snyder, Elizabeth D.	Americanization	Teaching	2-4-04
Warner, Jacqueline F.	Mulligan	Teaching	1-5-00

### *Military Service of the United States*

Gamertsfelder, Paul	Farragut High	Military	0-9-15
Macomber, H. Grant	Mason	Military	4-5-15
Paul, Marvin	Senn High	Military	4-5-10
Vlachos, Christ G.	Coles	Military	1-8-00

### *Employment in Other Chicago Governmental Units*

Blumenthal, Ruth	Waller High	School Clerk	12-2-15
Lenard, Veronica J.	Playground	Recreational Instr.	3-2-15
Stasiak, Charlotte T.	Drake Playground	Recreational Instr.	10-1-15

On motion by Miss McVey, seconded by Miss Taggart, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray—6. Nays—None.

## Revision of Service Credits

The Committee on Annuities and Credentials reported that an application for fractional pension under the provisions of the Retirement Systems Reciprocal Act is under consideration for Zella von Greppe and that certain adjustments in service credits are required.

The total service credited in this Fund is 19 years, 4 months and 15 days. This must be reduced by one-half month in order to avoid an overlapping of credits between the reciprocal systems and also by 2 years 5 months and 18 days in order to eliminate credits for outside service in excess of the legally prescribed maximum of 2/5ths of the total service considered in the computation of her pension.

The committee recommended that the above described reductions in service credits be authorized, that a refund of excess contributions be paid and that the records of the Fund be revised to reflect these changes.

On motion by Miss McVey, seconded by Miss Taggart, the recommendations of the committee were approved and the above-described revision of service credits was authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey, Mr. Murray—6. Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Election Material

The Committee on Pension Law and Rules reported that ballots and materials used in the 1958 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court. Therefore, the committee recommended that they be destroyed.

On motion by Dr. Lally, seconded by Mr. Murray, the recommendation of this committee was approved, the election materials were ordered destroyed and the report of the committee was ordered printed in the proceedings of this meeting.



## MISCELLANEOUS BUSINESS

### Appointment of Attorneys

On motion by Dr. Lally seconded by Miss Taggart, the firm of Kirkland, Ellis, Hodson, Chaffetz & Masters was reappointed as attorneys for the Board of Trustees for one year beginning on the date of this meeting and under an arrangement that the fees for their services shall be presented and paid quarterly. This motion was approved by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey, Mr. Murray—6. Nays—None.

### ADJOURNMENT

On motion by Miss McVey, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary, Pro Tem.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report**  
**Wednesday, July 29, 1959**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, July 29, 1959.

The President, Mr. Petrie, called the meeting to order at 8:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members Present: Mr. Petrie, Miss Taggart, Dr. Lally, Miss McVey, Mr. Meierdierks—5.

Members Absent: Mrs. Light, Mr. Caples, Mr. Murray, Mr. Whiston—4.



## REPORT OF COMMITTEE ON FINANCE

### Purchase of Bonds Confirmed

In accordance with the advice of LaSalle National Bank, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds, debentures and equipment trust certificates be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>U. S. Government</b>				
\$200,000	U. S. Treasury 2½ % Bonds First National Bank of Chicago	6/15/58	2/15/65	4.49%
300,000	U. S. Treasury 4¾ % Notes, Series A	7/20/59	5/15/64	4.7422%
200,000	First National Bank of Chicago			4.75%
<b>Dominion of Canada</b>				
\$150,000	Province of Ontario, Canada, 4¾ %	2/1/59	2/1/84	4.86%
100,000	Twenty-five Year Debentures Harriman Ripley & Co.			4.875%
<b>Public Utility</b>				
\$300,000	Tennessee Gas Transmission Company 5¼ % First Mortgage Pipe Line Bonds A. C. Allyn & Co., Inc. Blyth & Co., Inc. Eastman, Dillon, Union Securities & Co. Goldman, Sachs & Co. Halsey, Stuart & Co., Inc. Hornblower & Weeks Merrill Lynch, Pierce, Fenner & Smith, Inc. F. S. Moseley & Co.	7/1/59	11/1/79	5.15%
<b>Railroad</b>				
\$200,000	Missouri Pacific Railroad Company 4¾ % Equipment Trust Certificates, Series L Halsey, Stuart & Co., Inc.	8/1/59	8/1/69-72	4.85%

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey—5.  
Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Pension Legislation

The Committee on Pension Law and Rules reported that two legislative bills revising pension provisions of the Fund, House Bill 811 and Senate Bill 743, were approved and enacted into law by the 71st General Assembly of the State of Illinois.

## Pension Legislation *(continued)*

House Bill 811 contains provisions authorized by this Board on March 26, 1959, namely, . . . automatic annual increases of  $1\frac{1}{2}\%$  per year in base pensions for members retiring on or after September 1, 1959 . . . additional non-refundable member contributions of  $\frac{1}{2}$  of  $1\%$  of salary . . . improved death benefits for all teachers in service and for pensioners retired on or after July 15, 1959 . . . increased pensions for widows . . . and additional benefits for dependent children of male teachers. During the course of the legislation, this Bill was amended (1) to eliminate the authority to invest in common stocks and (2) to provide that for retirements on or after July 1, 1962 pensions will become subject to a discount of  $\frac{1}{2}$  of  $1\%$  for each month under age 60 down to a minimum age of 55. House Bill 811, as amended, was approved and enacted into a law on July 15, 1959.

Senate Bill 743 establishes the Standard Illinois Pension Formula for retirement pensions without change in the present  $6\%$  rate for member contributions. It provides a pension formula of  $1\frac{3}{4}\%$  of average salary (*based on the highest salaries for 5 consecutive years during the last 10 years*) times length of service. Under this Bill, pensions and contributions are based on actual salaries up to a maximum of \$15,000 per year. It also provides that for retirements on or after July 1, 1962 pensions will become subject to a discount of  $\frac{1}{2}$  of  $1\%$  for each month under age 60 down to a minimum age of 55. This Bill was approved and enacted into law on July 17, 1959.

The committee recommended that this legislative report be adopted and printed in the proceedings of this adjourned meeting. It also authorized the executive secretary to proceed with the revision of records, forms and procedures which are required for the proper administration of these revisions.

On motion by Dr. Lally, seconded by Miss Taggart, the recommendations of the committee were approved by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart—5.  
Nays—None.

## ADJOURNMENT

On motion by Miss McVey, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary—Pro Tem



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, September 18, 1959**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, September 18, 1959.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members present: Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally—5.

Members absent: Mrs. Light, Mr. Caples, Mr. Whiston, Mr. Murray—4.

*(Absences of Messrs. Caples and Murray were due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mr. Meierdierks, seconded by Miss Taggart, the minutes of the regular meeting of June 19, 1959 and adjourned meeting of July 29, 1959 were approved as printed.

## REPORT OF FINANCIAL SECRETARY

The Financial Secretary presented a report on the investment account, receipts and disbursements for the four-month period from May 1 through August 31, 1959 with the recommendation that it be approved and printed in the proceedings of this meeting.

The Financial Secretary also proposed that Mr. Robert Sargent Shriver, Jr., President, be reminded of the Board of Education's legal obligation to demand and direct the City Council to levy a tax for the year 1960 to produce \$9,568,000 for the Fund. It was recommended that a copy of the letter to this effect be printed in the proceedings of this meeting.

GEORGE O. MEIERDIERKS,  
Financial Secretary

### Financial Statement

May 1, 1959 through August 31, 1959

#### INVESTMENT ACCOUNT

##### Investments, May 1, 1959 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	\$31,460,247.54	
Corporate bonds .....	16,432,000.00	
Chicago Board of Education 6% tax anticipation warrants .....	100.00	
Total .....		\$47,892,347.54
Add total invested.....		3,343,000.00
		51,235,347.54
Deduct bonds redeemed.....		31,000.00

##### Investments, August 31, 1959 at Par Value

Bonds of the United States and of the State of Illinois and its subdivisions.....	32,579,247.54	
Dominion of Canada bonds.....	700,000.00	
Corporate bonds .....	17,925,000.00	
Chicago Board of Education 6% tax anticipation warrants.....	100.00	
TOTAL INVESTMENTS, AUGUST 31, 1959.....		\$51,204,347.54

#### RECEIPTS AND DISBURSEMENTS

##### Cash Balance, May 1, 1959

Cash—City Treasurer .....	\$ 282,603.43	
Cash—Contingent fund .....	4,583.77	\$ 287,187.20

#### RECEIPTS

##### Investment Income

Interest income, long term securities.....	647,209.37	
Interest income, temporary investments.....	5,963.51	653,172.88

Bonds Redeemed at Par Value..... 31,000.00

U. S. Treasury Bills Redeemed at Cost..... 1,594,036.49

Income from State Distributive Fund..... 343,399.86

##### Tax Collections Remitted to the Fund

Levy for 1952 and prior.....	7,871.58	
Levy for 1953 .....	2,141.46	
Levy for 1954 .....	6,886.25	
Levy for 1955 .....	23,708.63	
Levy for 1956 .....	8,908.34	
Levy for 1957 .....	23,364.02	
Levy for 1958 .....	7,471,921.71	7,544,801.99



## Financial Statement RECEIPTS (continued)

### Contributions by Participants (Salary Deductions)

Regularly appointed teachers .....	\$ 1,491,805.34	
Substitute or temporarily appointed teachers.....	207,494.62	
Office employees .....	1,126.39	\$ 1,700,426.35

### Cash Payments to Fund by Participants

Chicago teaching service.....	94,944.74	
Other Chicago service and outside time.....	7,282.12	
Interest .....	4,222.34	106,449.20

### Miscellaneous

Reimbursement for unearned pension payments....	12.00	
Bequest by Lillian Kozier .....	55.56	
Outstanding checks transferred to reserve account	1,005.05	1,072.61

TOTAL RECEIPTS MAY 1 THRU AUGUST 31, 1959..... \$11,974,359.38

TOTAL RECEIPTS AND BEGINNING BALANCE..... \$12,261,546.58

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

Resignation of regularly appointed teachers.....	\$ 44,900.81	
Withdrawal of substitute or temporarily appointed teachers .....	21,118.95	
Service in excess of 45 years.....	919.84	
Changes in rates of contributions.....	149.22	
Changes in creditable service.....	434.20	
1959 Amendment with regard to widows' pension payment for Chicago service prior to 1953.....	6,120.56	\$ 73,643.58

#### Pension and Benefit Payments

Service retirement .....	\$3,214,420.63	
Disability .....	55,495.17	
Widows' .....	24,523.56	
Reversionary .....	3,250.06	
	3,297,689.42	
Add Blue Cross-Blue Shield premiums paid .....	80,685.86	
	3,378,375.28	
Deduct Blue Cross-Blue Shield premiums withheld .....	80,695.39	3,297,679.89
Refunds of contributions.....	70,213.40	
Single-sum benefits on death in service	46,550.00	
Single-sum benefits on death of pensioners .....	4,500.00	121,263.40
	4,500.00	3,418,943.29

#### Administrative Expense

Salary expense:		
Net salaries paid .....	26,161.42	
Contributions for pension.....	1,126.39	
Blue Cross-Blue Shield premiums withheld .....	378.20	
Income tax withheld.....	5,784.30	
	33,450.31	
Employer's share Blue Cross premiums .....	51.75	33,502.06
Professional services:		
Actuarial—A. A. Weinberg, (1/1-6/30/59) .....	2,500.00	
Legal—Kirkland, Ellis, Hodson, Chaffetz & Masters (3/19-6/18/59) ..	1,250.00	
Bond advisory—LaSalle National Bank (3/1-8/31/59) .....	9,010.21	
Analysis of Trustees' investing powers (LaSalle National Bank) ..	1,750.00	
Medical .....	55.00	14,565.21

## Financial Statement — DISBURSEMENTS (continued)

Office facilities:			
Rent—4 months .....	\$	2,082.40	
Electricity .....		308.21	
Telephone .....		462.40	\$ 2,853.01
Office expense:			
Office supplies .....		225.41	
Postage .....		1,449.33	
Maintenance of equipment.....		81.24	
Bond and interest collection.....		112.67	
Decorating and enlarging office....		156.05	
Air conditioning unit (1).....		536.31	
Venetian blinds (2) .....		46.40	
Chairs for conference room (10)...		229.93	2,837.34
Tabulating service:			
Teachers' contribution credits by			
Board of Education.....		4,207.12	
Actuarial and insurance statistics..		409.50	
Pension payroll .....		1,139.86	
Office administration .....		126.25	5,882.73
Printing:			
Office forms and supplies.....		398.50	
Proceedings .....		444.30	
Bulletin (legislation) .....		466.06	1,308.86
Miscellaneous:			
Convention and professional			
association expenses .....		569.78	
Legislative expense .....		481.36	
Trustees' expense .....		655.59	1,706.73
			\$ 62,655.94
<b>U. S. Treasury Bills Purchased at Cost.....</b>			<b>5,330,658.55</b>
<b>Long-term Investments</b>			
Bonds purchased (par value).....		3,343,000.00	
Plus premium .....		12,781.25	
Less discount .....		3,355,781.25	
		39,155.10	
Purchase price .....		3,316,626.15	
Accrued interest paid.....		19,330.93	3,335,957.08
<b>TOTAL DISBURSEMENTS, MAY 1 THRU AUGUST 31, 1959.</b>			<b>12,221,858.44</b>
<b>Cash Balance, August 31, 1959</b>			
Cash—City Treasurer .....		36,957.13	
Cash—Contingent fund .....		2,731.01	\$ 39,688.14

Respectfully submitted,

GEORGE O. MEIERDIERKS,  
Financial Secretary



## Tax Levy for 1960

September 18, 1959

Robert Sargent Shriver, Jr., President  
Board of Education  
228 North LaSalle Street  
Chicago 1, Illinois

Dear Mr. Shriver:

This will serve to remind and notify you that Section 34-64 of the School Code requires the Board of Education to demand and direct the City Council of the City of Chicago to levy for the year 1960 a tax at a rate which, when extended, will produce the sum of \$9,568,000 for the Public School Teachers' Pension and Retirement Fund of Chicago.

Yours very truly,

Evelyn Sholund  
Executive Secretary

On motion by Mr. Meierdierks, seconded by Miss Taggart and by the following roll-call vote, the four-month statement of the Financial Secretary for the period from May 1, 1959 through August 31, 1959 and the letter to Mr. Shriver regarding the 1960 tax levy were approved and ordered printed in the proceedings of this meeting.

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally—5.  
Nays—None.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from June 9, 1959 through September 8, 1959, inclusive, and totaling \$2,319.23 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Addressograph-Multigraph Corp.:</b>		
8/27/59	1,000 cards .....	\$	0.80
	<b>Atlas Stationers, Inc.:</b>		
6/30/59	Office supplies .....	\$	36.15
7/30/59	Office supplies .....		54.38
8/31/59	Office supplies .....		18.95
			109.48

**Bills (continued)**

<b>Board of Education:</b>			
8/27/59	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 4/1/59 to 6/30/59.....	\$	249.21
<b>E. W. Boehm Company:</b>			
6/26/59	Mimeograph supplies .....		48.20
<b>Continental Envelope Corp.:</b>			
6/19/59	51,500 special window envelopes.....		410.97
<b>Copense Corp.:</b>			
8/25/59	Supplies for photocopying machine.....		30.00
<b>Hayes Statistical Service, Inc.:</b>			
7/ 7/59	Actuarial and insurance statistics.....	\$	461.60
to	Pension payroll changes for June, July, August 1959		49.25
9/ 8/59	Teachers' contribution credits by Board of Education .....	1,822.50	2,333.35
<b>The Huey Co.:</b>			
6/26/59	Microfilming of reports on teachers' contribution credits for the year ended 8/31/57.....		181.47
<b>International Business Machines Corp.:</b>			
9/ 1/59	2 IBM executive electric typewriters.....		880.00
<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>			
9/ 1/59	Legal services from 6/1/59 to 9/1/59.....		1,250.00
<b>Marshall-Jackson Co.:</b>			
7/30/59	Alphabetical metal-tab index—legal size.....		42.75
<b>McCormick and Henderson, Inc.:</b>			
6/ 3/59	Printed forms and supplies.....	1,536.45	
6/15/59	Trustees' bulletins, 6/9/59, 6/18/59, 9/8/59.....	1,261.20	
7/21/59	Report of April proceedings.....	325.20	
5/25/59	1958 Annual report.....	1,387.60	4,510.45
<b>Murphy &amp; Miller, Inc.:</b>			
8/31/59	Service on air conditioners.....		23.85
<b>Physicians:</b>			
7/16/59	G. K. Fenn, M.D., Examination of Mildred Gustafson	25.00	
8/17/59	Claude N. Lambert, M.D., Examination of Cathryn C. Curtin .....	35.00	
7/ 2/59	William J. Schmute, M.D., Examination of Cathryn C. Curtin .....	10.00	
8/18/59	Willard Van Hazel, M.D., Examination of Leslie Moynihan .....	25.00	
9/ 4/59	Charles B. Congdon, M.D., Examination of Alice W. McNeff .....	25.00	120.00
<b>Pitney-Bowes, Inc.:</b>			
9/ 4/59	Postage meter inspection 9/1/59 thru 8/31/60.....		56.40
<b>H. M. Witt &amp; Co.:</b>			
7/ 9/59	Lettering on office doors.....		22.96
			<u>\$10,269.89</u>

On motion by Miss Taggart, seconded by Dr. Lally, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally—5.  
Nays—None.



## Refunds and Death Benefits

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Applications for refunds of contributions for widows' pensions were made by male teachers who were not entitled to such benefits at the time of retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported also that in the case of other contributors, listed herein, pension deductions by the Board of Education exceeded the amounts required by law. In one case, the deductions were made during employment on an hourly basis. In other instances, duplications in pension contributions occurred when teachers received salaries on two Board of Education payrolls. The committee recommended that the excess pension contributions be refunded.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. Such refunds were due to changes in rates of contributions for creditable Chicago teaching service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. It was recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation of Regularly Employed Members:

Aberdeen, David .....	\$ 1,536.08
Alderman, Sara .....	989.90
Armamentos, Joan Krump .....	694.25
Bartosch, Florence M. ....	398.80
Baruch, Barbara A. ....	896.00
Bernstein, Ann .....	530.40
Bishop, Adelaide .....	1,275.75
Blackman, Ada L. ....	806.55
Bleck, Joan Marie .....	168.00
Bodzewski, Lillian M. ....	373.50
Bower, Marian B. ....	2,412.03
Brask, Marilyn H. ....	530.40
Britton, Estelle R. ....	1,410.15
Brooke, Mary Rita Davis. ....	183.25
Brooks, Marilyn .....	552.90
Calaway, Ann L. ....	1,070.40
Chapman, Eugenia Sheldon .....	291.50
Collins, Catherine Ryan .....	272.00
Coyne, Lucile .....	760.00
Dachs, Muriel W. ....	530.40
Davis, June B. ....	1,109.40
DeSantis, Zerlina .....	434.40
DeVries, Eleanor .....	530.40
Dobbins, J. Maurice .....	2,515.98
Efner, Marifrances .....	1,455.68
English, Mary D. ....	180.00
Fischer, Frank Paul Jr. ....	1,298.50
Fisher, Betty .....	590.00
Flynn, Rita Joanne .....	655.79
Fox, Cleo Virginia .....	1,570.40
Frohnauer, Margaret Ryan .....	1,835.00
Granquist, Phillip A. ....	251.49
Gunn, Betty Jean .....	398.86
Hamilton, Bonnie N. ....	454.50
Hansen, Eileen G. ....	664.00



## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(continued)*

Harwell, Jack H. ....	\$ 1,349.56
Hennessy, Marie P. ....	619.63
Hoebel, Lucretia W. ....	401.40
Hollins, Delcome B. ....	800.40
Ichishita, Nobuko ....	272.40
Inskoop, James B. ....	1,834.08
Kaufmann, Diane K. ....	430.65
King, Shirley K. ....	144.00
Koller, Margaret R. ....	237.63
Kozel, Lorraine B. ....	150.00
Larsen, Catherine B. ....	853.40
Leahy, James P. ....	1,000.60
Leahy, Sally S. ....	432.60
Lesnik, Rose ....	401.40
Levin, Lenore B. ....	414.00
Levin, Lenore S. ....	786.00
Lichter, Vivian S. ....	947.00
Lie, Kiatcha D. ....	687.90
Liebner, Donald V. ....	150.00
Liebner, Jean A. ....	279.75
Lockette, Louisa L. ....	597.90
Lockette, Rutherford E. ....	1,113.20
Loeffler, Sally M. ....	410.25
Logan, Josephine C. ....	786.90
Lorentzen, Rose Marie ....	135.00
Malacky, Gertrude F. ....	266.40
Malman, Ilene ....	266.40
Mayrent, Sharon ....	530.40
Micka, Irene M. ....	794.40
Moir, Harriett L. ....	1,097.40
Monyek, Harice K. ....	348.90
Morrison, Gloria H. ....	1,752.65
Morten, Catherine P. ....	489.00
Mullican, Norma P. ....	1,691.00
Mungerson, Sabra L. ....	703.65
Murray, Carole W. ....	1,079.40
O'Donnell, Catherine S. ....	81.00
O'Toole, Phyllis T. ....	1,225.40
Pakan, Richard A. ....	810.37
Pauls, LaVerne R. ....	24.00
Pavlik, John Paul ....	1,008.88
Pawela, Joan Stephanie ....	512.40
Pfau, John M. ....	2,714.82
Polka, Jean A. ....	665.40
Pollack, Leah ....	516.90
Pollak, Sara A. ....	942.90
Pomazal, Frances R. ....	439.50
Poper, Harriet ....	157.45
Remahl, Susan M. ....	713.00
Riley, Joan Marie ....	177.00
Robbins, Carol H. ....	925.50
Rosulek, Louise J. ....	2,707.40
Roth, Yolanda ....	786.90
Sadwick, Norma L. ....	209.25
Schneider, Patricia E. ....	1,872.17
Schulman, Sally ....	266.40
Sharman, Carolyn A. ....	1,329.50
Shelst, Sally K. ....	791.00
Shervanian, Christy Charles ....	723.88
Shewick, Shirley S. ....	214.50
Smith, Dorothea F. ....	264.00
Sortwell, Louise M. ....	1,023.90
Stanley, Evelyn H. ....	1,924.00
Sunshine, Marsha W. ....	1,155.90
Swanson, William E. ....	333.04
Tekle-Haimanot, Catherine ....	1,115.85
Troy, Mary E. ....	708.00
Unger, Joan M. ....	663.00
Viner, Marion ....	478.65
Walsh, John P. ....	832.97
Ward, Judith M. ....	711.15
Webber, Dorothy G. ....	266.00
Widran, Lita June ....	214.50
Wolf, Lois B. ....	201.00
Woods, Althea L. ....	575.40

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 \$84,164.79



## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Ades, Dorothy .....	\$ 144.90
Albert, Madeline .....	368.40
Alsborg, Roxana .....	94.50
Andrews, Mary A. ....	40.50
Appel, Rochelle .....	253.35
Austin, Elizabeth M. ....	342.90
Bailey, Gertrude .....	419.40
Bakeman, Emma Jean .....	623.40
Bannon, James W. ....	50.64
Barnard, Avis P. ....	36.00
Barrett, Ellen J. ....	115.35
Benson, Ronald T. ....	944.32
Berger, Catherine Mary .....	253.35
Best, Albert P. ....	1,122.46
Bier, Louis H. G. ....	195.20
Biggs, Ruth H. ....	609.00
Bishop, Carroll Atwater .....	121.50
Bittner, Carl .....	84.40
Blustein, Allan M. ....	149.07
Boim, Irving .....	637.72
Bowler, John P. ....	716.28
Branstrom, John .....	250.92
Bregenzer, Joyce .....	240.00
Brekke, Beverly Wade .....	102.00
Bromstead, Diane R. ....	119.25
Broussard, Louis J. ....	1,394.52
Brown, Sandra M. ....	108.00
Brownfield, Jack R. ....	426.84
Brushwyler, Lawrence R. ....	333.04
Brushwyler, Nan J. ....	164.10
Caulfield, Patricia .....	409.50
Chan, Carolyn H. ....	135.00
Clayton, Xernona B. ....	593.40
Cohen, Theodore N. ....	103.14
Colburn, Margery Jean .....	38.25
Collins, Edward Jack .....	168.80
Colvin, Elsie P. ....	108.00
Coomes, Sally Payne .....	108.00
Cornelisen, Loraine .....	67.50
Corsiglia, Cecilia .....	977.40
Costes, Polytime .....	405.00
Covington, Francis A. ....	211.67
Crockett, Nan Marie .....	266.40
Cruz, Mercedes F. ....	491.40
Cutler, Charlotte Y. ....	622.65
Daletski, William .....	298.42
Dean, Shirley D. ....	135.00
DeGaard, John G. ....	235.18
Deuerling, Richard B. ....	981.80
Dlugopolski, Edward J. ....	333.04
Dodge, Mearl J. ....	16.31
Doles, Jean .....	131.40
Dondanville, Karen Neu .....	65.25
Doyle, James W. ....	372.26
Egli, Elaine Siavelis .....	465.90
Eisenberg, Bailee R. ....	609.00
English, Janet M. ....	537.90
Erickson, Ellen Lee .....	266.40
Falls, Robert H. ....	561.76
Fallucco, Marguerite .....	94.50
Farwell, Gerald D. ....	425.12
Fineman, Sharon A. ....	127.50
Fischbach, Myrna .....	121.50
Fisher, Judy .....	135.00
Fitzgerald, Daniel .....	726.02
Foerster, Genevieve I. ....	239.40
Foy, Carolyn J. ....	226.80
Franklin, Samuel E. ....	944.32
French, Jack R. ....	476.50
Gadpaille, Mae A. ....	266.40
Garner, Samuel .....	566.50
Gehl, Marguerite R. ....	266.40
Gerber, Barbara Ann .....	648.30
Gershanov, Ann .....	114.75
Gleason, Marjorie H. ....	741.15

## Refunds and Death Benefits *(Continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Glik, Edward E. ....	\$ 145.52
Goodwin, Damaris E. ....	192.45
Goodwin, Mercedier ....	989.40
Gorman, Gibson E. ....	417.23
Greenfield, Robert J. ....	794.32
Griffith, Paul T. ....	235.18
Gurolnick, Carol S. ....	96.00
Haas, Gaylord R. ....	330.08
Haley, Richard ....	333.04
Hamer, John H. ....	370.52
Hamilton, William A. ....	255.00
Hannah, Clayton ....	644.32
Hartman, Helen Henri ....	319.65
Hasbrouck, Marilyn ....	201.15
Hawkins, Robert B. ....	1,225.60
Henry, Helene S. ....	252.90
Hensel, Ernie T. ....	276.22
Heywood, Carol M. ....	266.40
Hill, John J. ....	299.85
Hingtgen, David V. ....	124.70
Hittson, Elizabeth ....	24.00
Hofacker, Erich Paul Jr. ....	283.97
Hoffman, Dorothea E. ....	1,581.84
Hoglund, Marcella Anne ....	222.00
Hollingsed, John F. ....	257.26
Horton, Jimmie Anne ....	431.40
Howard, Janet ....	158.85
Hunt, Gerald A. ....	333.04
Jelinek, Miles John ....	101.28
Jelsma, Elizabeth B. ....	393.90
Jenkins, Byron E. ....	1,051.20
Jinks, Willard L. ....	168.80
Johnson, Dorothy J. ....	266.40
Jones, Victor H. ....	184.54
Jordan, George R. ....	839.32
Kane, Anne C. ....	586.65
Kane, Jean F. ....	240.00
Kantola, Alyce ....	213.30
Kaplan, Arie ....	200.28
Kaplan, Lois J. ....	354.60
Kaplan, Norman W. ....	602.90
Kapsalis, Peter H. ....	82.69
Karnoscak, Donald A. ....	121.88
Katzman, Rhoda ....	127.80
Keating, Anne Belle ....	177.75
Keefe, Mary Agnes ....	963.30
Kelly, Patricia M. ....	25.50
Keough, Donna E. ....	627.90
Kestenbaum, Justin L. ....	1,247.27
Kilzer, Vivian C. ....	133.65
King, Thomas J. ....	105.00
Kinsler, Jacqueline F. ....	252.90
Kittridge, William F. ....	610.37
Knowles, Stephanie A. ....	232.95
Knudsen, John R. ....	333.04
Krause, Dorothy B. ....	102.75
Kryda, Arthur J. ....	60.00
Kudish, Ralph ....	492.44
Kumro, Thomas D. ....	168.80
Kuns, Merle E. ....	100.14
LaBuda, George F. ....	131.62
Leahy, William J. ....	118.16
Lenzi, Patricia Philbin ....	266.40
Lewis, Rosa W. ....	989.40
Lewis, William M. ....	281.28
Lilly, Bernice ....	91.35
LiVigni, Barbara B. ....	26.10
Losee, Richard M. ....	988.78
Lundquist, Joanne M. ....	96.75
Lyman, Muriel June ....	192.00
MacIntyre, Frederick H. ....	182.82
MacPherson, Anne M. ....	135.00
Maher, Jerome A. ....	15.94
Mann, Joseph ....	441.80
Marco, Evelyn ....	108.00



## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Marks, Sandra	\$ 81.00
Marzano, Anthony	671.32
Marzano, Florence R.	102.00
Mathews, Ronald P.	462.40
McCall, Agnes White	25.50
McCutcheon, Maureen C.	266.40
McElroy, Madeline C.	180.00
McGivern, Colette	467.40
McGrath, Winifred	121.50
McGugan, Ruth Ella	39.15
McKinley, Betty M.	56.25
Mehmert, Ruth R.	253.35
Middleton, Johnnye D. Jr.	1,194.67
Mikes, Gloria B.	120.00
Miles, Richard J.	266.45
Miller, Coleman	251.49
Miloradich, Goyko	866.65
Mitchell, Jane	266.40
Miyake, Edith Shikayo	266.40
Mizock, Sheila Ann	741.90
Mohr, Pauline	40.50
Morrissey, John F.	63.76
Mraz, Lora P.	282.00
Murphy, Ann R.	212.40
Mutz, William M.	944.32
Myers, Roy	250.35
Naughton, Maribeth	290.40
Nelson, David A.	336.58
Nesbit, Frances	918.90
Nesse, Jonna L.	180.00
Niehaus, Evans W.	641.28
Nugent, Richard J.	50.64
Oberg, Anita	34.50
O'Leary, Josephine L.	162.00
Olive, William D.	316.20
O'Loughlin, Marianne	519.75
Osmer, Shirley M.	161.25
Palucci, Annette R.	755.40
Palumbo, Richard A.	903.84
Farham, Jean	728.85
Parro, Genevieve C.	541.90
Pauls, John P.	234.40
Pescow, Anita	13.05
Peterson, Leila M.	211.50
Pettway, Almeda D.	803.40
Powers, Thomas E.	265.34
Preston, Frederick V.	150.21
Preston, Marilyn J.	201.15
Quinn, H. Edmond	1,094.32
Radasevich, Nancy	216.45
Reed, Richard V.	316.73
Rhodes, Nina	135.00
Rienks, Sylvan J.	118.16
Rinehart, Hollis III	174.21
Robbins, Jerome H.	596.28
Robinson, Helen M.	827.40
Roeder, Ronald	84.40
Roessler, George W.	65.81
Rogers, Ivor A.	1,113.20
Roll, Mary Roberta	291.90
Rosera, Mary A.	27.00
Rosman, Livia R.	235.50
Roush, Rosemary	255.75
Ruhig, Theodore F.	283.37
Rummel, Merle C.	16.31
Saltz, Joanne	72.00
Sandel, Sharon	253.35
Saunders, Thomas	386.28
Savin, Joan M.	393.90
Schilcutt, J. Garland	180.00
Schlitt, Dorothy	354.00
Schumacher, Helen	266.40
Seid, Robert	426.84
Shapiro, Leonard	201.74
Shepard, Lillian H.	474.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Shipman, Rita M. ....	\$ 25.50	
Sieboldt, Phyllis Jean .....	67.50	
Silverglade, Sandra .....	393.90	
Skinner, Byron R. ....	333.04	
Smith, Bertha E. ....	252.75	
Smith, Frederick Charles .....	120.00	
Smith, Sandra Jane .....	27.00	
Smith, Wylie .....	1,094.32	
Smithson, Marion B. ....	1,215.88	
Sokol, Saul M. ....	628.22	
Solem, Patricia A. ....	265.50	
Sorenson, Alice .....	266.40	
Speights, John D. ....	492.44	
Spoerl, Karen J. ....	81.00	
Stanchfield, Barbara Anne .....	249.00	
Stein, Sidney .....	584.32	
Stimson, Ardelle .....	253.35	
Stokes, Naomi A. ....	707.40	
Strongin, Phillip A. ....	135.04	
Sudar, Anthony John .....	175.34	
Surprenant, Doris .....	199.35	
Sweet, Nancy H. ....	573.15	
Teichman, Melvin A. ....	364.92	
Thoeming, Lea Collins .....	92.25	
Toms, Dolores C. ....	65.10	
Tortorelli, Julie C. ....	560.40	
Townsend, Patricia J. ....	78.30	
Townsend, Robert Burns Jr. ....	54.00	
Turner, Raymond N. ....	684.84	
Uyechi, Akiko Edith .....	121.50	
Vavoulis, Alexander .....	426.84	
Vollmar, Philip M. ....	408.04	
Wagner, Alfred A. ....	240.95	
Wagoner, Marilyn J. ....	94.50	
Wall, Linwood R. ....	822.42	
Ward, Susan L. ....	27.00	
Webster, Wayne .....	16.88	
West, Jane P. ....	317.40	
Wilkes, Gertrude Lillian .....	411.15	
Williamson, Marilyn S. ....	201.15	
Winbush, Harold B. ....	174.57	
Winkelman, Geraldine .....	965.40	
Wolff, Shirley Ann .....	91.95	
Wolfson, Gail Pompian .....	24.00	
Wollman, Richard David .....	168.80	
Woods, Ruby .....	249.00	
York, Nancy Sutton .....	406.65	
Young, Dewey C. ....	794.32	
Young, Hildred .....	201.15	
Zachary, Ralph E. ....	218.87	
		94,795.94

### Refunds of Contributions for Widows' Pensions to Persons Not Entitled to Such Benefits:

Brown, Ralph T. ....	356.13	
Kriewitz, John G. ....	535.88	
Ritter, Harold C. ....	535.88	\$ 1,427.89

### Refunds of Accumulated Contributions on Death:

Bigelow, Betty R. ( <i>Leslie S. Bigelow, beneficiary and Marylou Bigelow and William S. Bigelow, minor beneficiaries</i> ) .....	881.79	
Bulfin, John F. ( <i>Margaret O'Hearn, Mathew Bulfin and William J. Bulfin, beneficiaries</i> ) .....	4,372.92	
Cobb, Robert H., Jr. ( <i>Robert H. Cobb and Rose W. Cobb, heirs</i> ) .....	299.28	
Conklin, Robert D. ( <i>Audrey R. Conklin Kaup, beneficiary</i> ) .....	2,087.79	
Dreves, Elaine V. ( <i>Robert M. Dreves and Walter G. Dreves, beneficiaries</i> ) .....	3,780.64	



## Refunds and Death Benefits *(continued)*

### Refunds of Accumulated Contributions on Death: *(continued)*

Gaughan, Agnes Mary ( <i>Sister Margaret Mary Gaughan and Joseph P. Gaughan, beneficiaries</i> ).....	\$ 6,062.90	
Henriksen, June B. ( <i>John L. Smith, beneficiary</i> ).....	177.83*	
Hrudka, Ladimir M. ( <i>Shirley Jean Abbott and Quinn Ladd Hrudka, beneficiaries</i> ).....	3,573.06*	
Nelson, Frances ( <i>Marguerite H. Nelson, beneficiary</i> )...	2,184.86*	
Oneal, Opal B. ( <i>Marcia Jean Montgomery, beneficiary</i> )..	1,627.40	
Savoy, Bessie N. ( <i>Michael Savoy, beneficiary</i> ).....	1,410.96	
Stapleton, Emily V. ( <i>Patrick J. Stapleton, beneficiary</i> )..	4,486.99	\$30,946.42

\*Annuitant

### Single Payment Benefit on Death of Teachers:

Bigelow, Betty R. ( <i>Leslie S. Bigelow, beneficiary and Marylou Bigelow and William S. Bigelow, minor beneficiaries</i> ) .....	750.00	
Bulfin, John F. ( <i>Margaret O'Hearn, Mathew Bulfin and William J. Bulfin, beneficiaries</i> ).....	4,050.00	
Dreys, Elaine V. ( <i>Robert M. Dreys and Walter G. Dreys, beneficiaries</i> ) .....	4,050.00	
Gaughan, Agnes Mary ( <i>Sister Margaret Mary Gaughan and Joseph P. Gaughan, beneficiaries</i> ).....	2,500.00	
Halushka, Meyer ( <i>Rose S. Halushka, beneficiary</i> ).....	4,200.00	
O'Grady, John J. ( <i>Theresa O'Grady, heir</i> ).....	2,500.00	
Oneal, Opal B. ( <i>Marcia Jean Montgomery, beneficiary</i> )..	3,750.00	
Roncoli, Louis P. ( <i>Marie L. Roncoli, beneficiary, Terese Ann Roncoli, Theodore Louis Roncoli, Louis Phillip Roncoli, Lawrence Joseph Roncoli and Virginia Marie Roncoli, minor beneficiaries</i> ) .....	2,500.00	
Savoy, Bessie N. ( <i>Michael Savoy, beneficiary</i> ).....	2,000.00	
Stapleton, Emily V. ( <i>Patrick J. Stapleton, beneficiary</i> )..	4,050.00	30,350.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Bassett, Donald M. ( <i>Emily D. Bassett, beneficiary</i> )....	500.00	
Henriksen, June B. ( <i>John L. Smith, beneficiary</i> ).....	500.00	
Hrudka, Ladimir M. ( <i>Shirley Jean Abbott and Quinn Ladd Hrudka, beneficiaries</i> ).....	500.00	
Huggins, Alice E. A. ( <i>Macon H. Huggins, beneficiary</i> )..	500.00	
Moeller, Geraldine ( <i>William R. Moeller, beneficiary</i> )...	500.00	
Nelson, Frances ( <i>Marguerite H. Nelson, beneficiary</i> )....	500.00	
Stavers, Mildred E. ( <i>Emma J. Stavers, beneficiary</i> )....	500.00	3,500.00

### Refund of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Cross, Kathryn M. ....	231.00	
Craig, Roger M. ....	971.00	
Cavanagh, Mary G. ....	893.30	
Heraty, Marie L. ....	168.00	
Kelly, Nora E. ....	867.80	
Lewis, Dorothy V. ....	63.00	
Wilkinson, Lavinia J. ....	147.00	
Egan, Anne M. ....	186.90	
Watson, Helen A. ....	290.40	
Blaney, Mary H. ....	10.50	3,828.90

### Refund of Contributions Deducted by the Board of Education During Employment on an Hourly Basis:

Cohen, Mathew .....	43.14	43.14
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### Refunds a/c Duplications in Pension Deductions by the Board of Education:

Hartman, Leona .....	134.55	
Malysko, Alex, Jr. ....	16.31	
Somrek, Richard .....	16.31	167.17

## Refunds and Death Benefits *(continued)*

### Refunds of Widows' Pension Contributions for Creditable Chicago Teaching Service Authorized by the 1959 Law:

Bailey, Joseph A. ....	\$ 76.00	
Bioff, Melvin L. ....	408.88	
Buoscio, Alfred A. ....	168.34	
Ceryanic, Harold W. ....	134.90	
Ferganus, Walter E. ....	121.60	
Fink, Abraham ....	320.34	
Ganey, Michael, Jr. ....	14.06	
Goldman, Bernard I. ....	247.76	
Gondy, Louis J. ....	1,026.38	
Hagensee, Theodore E. ....	42.56	
Hartmann, Frank J. ....	305.01	
Kahn, Solomon ....	589.38	
Kiehn, Irving W. ....	11.78	
Kuprewicz, Joseph J. ....	83.60	
Lehman, Fred O. ....	38.00	
Macciocchi, Rudolph ....	101.84	
Malloy, Marshall ....	47.50	
McLean, Eugene J. ....	227.48	
Michael, William M. ....	11.25	
Miller, Seymour S. ....	185.06	
Naden, Robert D. ....	76.00	
Newman, Wilson L. ....	144.40	
Polivka, Charles P. ....	699.75	
Poray, Richard T. ....	143.56	
Ptak, Stanley T. ....	86.64	
Sontag, Joseph ....	87.50	
Sopkin, Marvin E. ....	187.72	
Widen, Irwin ....	381.27	
Wilcox, Howard G. ....	152.00	
	\$ 6,120.56	

### Refunds a/e Adjustments in Rates of Contributions:

Barry, Jean N. ....	18.50	
Brammeier, Lorraine R. ....	13.60	
Burke, Mary K. ....	18.50	
Reitmaier, Adelaide N. ....	27.50	
Rooney, Joan S. ....	1.70	
Smurio, Rosemary G. ....	7.75	
	87.55	
	\$255,432.36	

On motion by Miss Taggart, seconded by Dr. Lally, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey—5.  
Nays—None.

## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the



committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Donohue, Olive P.....	\$131.67	48312	6/30/59	Pension Payment
Duke, Marcella .....	41.78	47001	5/30/59	Pension Payment
Durkin, Katherine A.....	95.24	27500	2/28/59	Pension Payment
Durkin, Katherine A.....	95.24	32742	3/31/59	Pension Payment
Kennedy, Georgia N.....	54.23	49524	6/30/59	Pension Payment
Sheehan, Mary Anne.....	144.00	900507	1/20/59	Refund of Contributions
Stapleton, Nellie T. ....	76.67	46281	6/ 1/59	Pension Payment

On motion by Miss Taggart, seconded by Dr. Lally, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey—5.  
Nays—None.

### Purchase of Bonds Confirmed

In accordance with the advice of LaSalle National Bank, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds, debentures and equipment trust certificates be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>U. S. Government</b>				
\$450,000	U. S. Treasury 4½% Notes, Series A First National Bank of Chicago	7/20/59	5/15/64	4.68%
<b>Dominion of Canada</b>				
150,000	City of Montreal, Canada, 5¾%	7/ 1/59	1/ 1/80	5.29%
100,000	Sinking Fund Debentures for Public Works First Boston Corporation Harriman Ripley & Co.			5.18%
150,000	City of Montreal, Canada, 5¾%	7/ 1/59	1/15/80	5.29%
50,000	Sinking Fund Debentures for Local Improvements First Boston Corporation			5.18%
<b>Public Utilities</b>				
450,000	Consumers Power Company 4½% First Mortgage Bonds Bear, Stearns & Co. Goodbody & Co. The Illinois Co. F. S. Moseley & Co. Mullaney, Wells & Co. Paine, Webber, Jackson & Curtis White, Weld & Co.	8/ 1/59	8/ 1/89	4.61%

## Purchase of Bonds Confirmed *(continued)*

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>Railroads</b>				
\$150,000	Chesapeake & Ohio Railway Company 4½% Second Equipment Trust Certificates of 1959 Halsey, Stuart & Co., Inc.	6/ 1/59	6/1/71-73	4.60%
93,000	Chicago, Rock Island & Pacific Railroad Company 4¼% Equipment Trust Certificates, Series U Halsey, Stuart & Co., Inc.	2/15/59	2/15/71-8/15/72	4.75%
100,000	Illinois Central Railroad Company 4% Equipment Trust Certificates, Series 47 Halsey, Stuart & Co., Inc.	4/ 1/59	10/1/69-4/1/71	4.75%
50,000	Illinois Central Railroad Company 4½% Equipment Trust Certificates, Series 48 Salomon Bros. & Hutzler	9/ 1/59	3/ 1/71	4.65%
250,000	Pittsburgh and Lake Erie Railroad Company 4½% Equipment Trust Certificates of 1959 Eastman Dillon, Union Securities & Co. Salomon Bros. & Hutzler	9/15/59	9/15/70-74	4.70%
250,000	Seaboard Air Line Railroad Company 4½% Equipment Trust Certificates, Series S Halsey, Stuart & Co., Inc. Hemphill, Noyes & Co. McMaster Hutchinson & Co. R. W. Pressprich & Co. Shearson, Hammill & Co.	6/ 1/59	6/1/71-74	4.70%
150,000	Southern Pacific Company 4¾% Equipment Trust Certificates, Series No. 6 Halsey, Stuart & Co., Inc. R. W. Pressprich & Co.	8/ 1/59	8/ 1/74	4.85%

On motion by Miss Taggart, seconded by Dr. Lally, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey—5.  
Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS Pensions

The Committee on Annuities and Credentials reported that applications for pensions are presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. Each applicant for reduced retirement pension made due and proper election to receive such pension in order to pay a reversionary pension to a survivor after death as a teacher-pensioner. Each applicant for disability pension was declared by three



## Pensions *(continued)*

competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The applicants for widows' and reversionary pensions furnished proper evidence of their rights to receive such pensions.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
10085	Bird, Juanita P.	Felsenthal	33-9-00	9/ 1/59	\$3,523.44
10086	Blaney, Mary H.	Lowell	45-0-05	9/ 1/59	4,677.00
10087	Blumenthal, Martha	Kelly High	28-4-10	9/ 1/59	2,909.52
10088	Brown, Helen S.	Talcott	30-0-00	9/ 1/59	2,611.32
8528	Brown, Ralph T.	Lane High	27-9-10	4/30/59	2,652.00
9997	Bruecks, Ruth L.	Edgebrook	30-8-00	9/ 1/59	3,167.88
10089	Buscher, Estelle E.	Decatur	42-5-00	9/ 1/59	4,417.20
10090	Bush, Mayme C.	Willard	35-5-00	9/ 1/59	3,618.72
10091	Carrao, Magda N.	Haugan	29-8-00	9/ 1/59	2,598.12
10092	Crissey, Lucile	Flower High	28-9-10	9/ 1/59	2,960.64
10093	Dierks, B. Pearl	Steinmetz High	33-5-00	9/ 1/59	3,470.64
10009	Enright, Ann A.	Ray	25-6-00	7/ 5/59	1,737.60
10094	Gault, Gertrude A.	Morgan Park High	39-6-10	9/ 1/59	4,121.04
10011	Geilen, Marie E.	Brentano	41-3-10	9/ 1/59	4,277.04
10095	Gladstone, Margaret B.	Prussing	27-3-00	9/ 1/59	2,356.20
10096	Gohl, J. Fred.	Peirce Plgd.	31-1-00	9/ 1/59	2,816.64
10015	Haggard, Harold W.	Steinmetz High	20-8-00	6/27/59	2,064.48
10097	Harold, Gertrude Law	Hyde Park High	39-9-10	9/ 1/59	4,152.24
10098	Hayes, Irene E.	Edison	45-0-00	9/ 1/59	4,677.00
10100	Hessel, Bessie I.	Armour	39-0-00	9/ 1/59	4,053.48
10101	Howen, Eleanor	Coonley	32-3-00	9/ 1/59	3,071.76
10022	Ind, Helen K.	Amundsen High	33-2-10	9/ 1/59	3,444.72
10102	Irwin, Merle E.	Bur. Child Study	37-3-10	9/ 1/59	3,882.00
10024	Johnsen, Grace C.	Penn	42-8-00	6/27/59	4,153.56
10103	Johnson, Marie J.	Spencer	45-0-00	7/31/59	4,677.00
10104	Johnson, Sigrid M.	Wilson Br. Jr. Coll.	30-5-00	9/ 1/59	3,129.36
10105	Johnson, Virginia J.	Palmer	22-1-10	9/ 1/59	1,958.76
10026	Kempster, Marjorie	Amundsen High	33-9-00	9/ 1/59	3,523.44
10067	Kinney, Janet L.	Edwards	40-2-00	6/27/59	3,910.32
10106	Krisan, Antoinette K.	Hammond	35-4-10	9/ 1/59	3,150.24
10030	Lejko, Florence L.	Ryder	39-4-00	9/ 1/59	4,095.00
10107	Lessin, Fannie	Lowell	27-1-00	9/ 1/59	2,522.04
10072	Martin, Helen Z.	Substitute	15-1-00	7/ 1/59	815.88
10033	McDermott, Frances C.	Pullman	23-4-10	7/ 3/59	1,306.44
10108	McDonald, Grace	Pasteur	46-0-00	9/ 1/59	4,677.00
5903	Mellor, Rose C.	Gray	35-6-10	9/ 1/59	3,705.24
10069	Meyer, Frances K.	Gale	26-5-00	6/27/59	2,589.12
10109	Neubauer, Josephine	Spalding High	25-3-10	9/ 1/59	2,592.48
10039	Oleksy, Helen V.	Lloyd	39-0-00	6/27/59	3,798.12
10040	Paulina, Mary B.	Carpenter	32-6-10	9/ 1/59	2,892.96
10110	Roehl, Charlotte	Schurz High	25-5-10	9/ 1/59	2,469.24
10045	Rotunno, Helen H.	Sullivan High	26-5-10	6/30/59	1,816.08
10074	Schurrer, Madeline T.	Kozminski	28-2-10	6/ 5/59	2,296.32
10111	Shore, Margaret E.	Parker Elem.	23-3-10	9/ 1/59	2,244.72
10112	Shore, Miles V.	Lindblom High	40-0-00	9/ 1/59	4,157.40
10082	Slater, Evelyn F.	Hyde Park High	24-7-00	8/28/59	1,350.00
10113	Stemm, Louis A.	Crane Br. Jr. Coll.	25-2-10	9/ 1/59	2,246.64
10114	Sturgeon, Margaret E.	Hyde Park High	42-0-00	9/ 1/59	4,365.24
10115	Tindall, Anne N.	Barnard	30-0-10	9/ 1/59	3,011.76
10116	Trodahl, Pearl P.	Locke	27-8-00	9/ 1/59	2,558.76
10117	Troeger, Blanche C.	Austin High	39-0-00	9/ 1/59	4,053.48
10084	Walsh, Margaret B.	Phil Sheridan	24-6-05	9/ 7/59	1,342.56
10051	Weber, Dorothy F.	Lane High	30-3-10	7/22/59	2,463.24
10118	Williams, Margaret D.	Orr and Lewis	34-0-00	9/ 1/59	3,003.72
10119	Hazel, Agnes C.	Mann	42-1-10	9/ 1/59	4,160.40

*(On election of a reversionary pension for a survivor, in the amount of \$1,500.00 per year, Miss Hazel's retirement pension of \$4,380.84 per year was reduced to the rate shown above.)*

### Compulsory Service Retirement Pensions

9982	Abrams, Elizabeth S.	Christopher	49-4-08	6/27/59	4,356.00*
9991	Allfree, Mary L.	William Green	40-1-00	6/27/59	3,900.96*
9992	Allman, Marthana M.	Bowen High	31-7-00	6/27/59	3,105.72



## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Compulsory Service Retirement Pensions (continued)</i>					
9993	Altmeier, Pearl G.	Parkside	40-5-10	6/27/59	\$3,921.84*
10056	Barkstrom, Edith H.	Jamieson	43-3-10	7/14/59	4,205.04
9994	Bixby, Marguerite P.	Forestville	44-8-00	6/27/59	4,340.64*
10057	Block, Gertrude H.	Waters	41-1-10	7/11/59	3,999.24
9995	Bonner, Bessie E.	Farragut High	40-0-00	6/27/59	3,891.60*
9996	Brennan, Hazel K.	Nobel	44-5-00	6/27/59	4,345.32
9998	Burns, Helen K.	Roosevelt High	44-8-10	6/27/59	4,312.56*
10000	Cates, Michael M.	Chicago Voc.	39-2-00	6/27/59	4,345.32
10001	Cavanagh, Mary G.	Spalding High	48-2-14	6/27/59	3,816.84*
10075	Clasen, Herman A.	Lane High	46-6-10	6/27/59	4,325.64*
10002	Connor, Catherine T.	Henry	47-0-00	6/27/59	4,359.36*
8595	Craig, Roger M.	Crane High	47-9-00	6/27/59	4,359.36*
10003	Crain, Kathleen	Lowell	44-5-10	6/27/59	4,317.24
8708	Cross, Kathryn M.	Burns	45-5-10	6/27/59	3,380.04*
10004	Daugherty, Annabelle	Stone	44-0-00	6/27/59	4,265.76*
10005	Davidson, Abraham	Sullivan High	41-2-00	6/27/59	4,003.92
10006	DeChatelet, Agnes M.	Cook	46-0-06	6/27/59	4,358.40*
10007	Dickey, Isabella H.	Ray	47-3-10	6/27/59	4,359.36*
10058	Dunn, Sibyl S.	Wentworth	25-4-00	6/27/59	2,487.84*
10059	Eddy, Louise B.	Parker High	37-6-10	7/ 1/59	3,671.88*
10060	Egan, Anne M.	Div. of Music	45-4-09	6/27/59	4,359.36
10008	Engdahl, Pauline L.	Von Humboldt	43-1-00	6/27/59	4,181.64*
10061	Froehlich, Rosa H.	Earle	47-9-10	6/27/59	4,359.36*
10010	Gardner, Gretchen	Senn High	35-7-00	6/27/59	3,489.48*
10012	Georges, Joel S.	Wright Br. Jr. Coll.	32-4-10	6/27/59	3,185.40
10076	Gilson, William	Wright Br. Jr. Coll.	42-0-10	7/ 5/59	4,083.36
10013	Goff, Lola R.	Burr	30-0-10	6/27/59	2,915.88*
10062	Goodspeed, Grace M.	Sherwood	44-0-00	6/27/59	4,265.76*
10063	Gouwens, Cora	O'Keefe	41-0-00	6/27/59	3,985.20*
10077	Groom, Willard L.	Steinmetz High	22-7-00	6/27/59	2,266.56*
10014	Grundin, Ellen Z.	Brown	20-7-10	6/27/59	2,059.92
10064	Hale, Grace B.	Ebinger	41-9-10	6/27/59	4,074.00*
10016	Hale, Margaret C.	Earle	25-6-10	6/27/59	2,510.88
10017	Harris, Esther K.	Tuley High	38-2-10	6/27/59	3,727.92
10065	Hasset, Helen G.	Chopin	45-4-01	6/27/59	4,359.36
10018	Heffernan, Adelaide	Kosciuszko	40-0-00	6/27/59	3,891.60*
10099	Hendershot, W. G.	Roosevelt High	40-5-00	6/27/59	3,938.40*
10019	Heraty, Marie L.	McCormick	45-4-00	6/27/59	4,359.36
10020	Herrington, Emily E.	Manley Elem.	43-0-00	6/27/59	4,172.28
10023	Iser, Mabel C.	Kelly High	40-8-10	6/27/59	3,971.16*
10066	Josenhans, Helen R.	Chopin	40-6-00	7/22/59	4,323.72
10025	Kelly, Nora E.	Hibbard	48-5-15	6/27/59	4,359.36*
10068	Kirby, Margaret E.	Gresham	47-8-13	6/27/59	4,359.36*
10078	Koedyker, Harry	Fenger High	46-6-00	8/ 5/59	4,677.00
10027	Koeller, Ruth K.	Stockton	39-7-00	6/27/59	3,863.64*
10028	Kriewitz, John G.	Englewood High	34-8-10	6/27/59	3,409.92
10079	Lang, Sadie McD.	Harper High	41-2-10	6/27/59	4,006.68
10080	Lauder, Mabel L.	Lane High	43-0-10	6/27/59	4,176.96*
8828	Lee, Bernice H.	Marshall High	40-8-10	6/27/59	3,466.80*
10029	Leech, Hope	Lake View High	41-9-00	6/27/59	4,069.44*
10031	Lewis, Dorothy V.	Prescott	45-1-10	6/27/59	4,359.36
10032	Macdonald, Esther	Lindblom High	44-0-10	6/27/59	4,270.44
5869	Melin, Elsie S.	Nausen	38-2-10	6/27/59	3,712.44*
10034	Moehle, Henry E.	Lindblom High	43-5-00	6/27/59	4,219.08
10070	Moore, Anna M.	Burbank	41-4-00	6/27/59	4,022.64*
10071	Moore, Ferris L.	Doolittle	37-5-10	7/ 8/59	3,662.52
10035	Mulcahy, Joanne S.	Sullivan Elem.	36-0-00	5/ 8/59	3,493.20*
10037	Nieland, Mollie B.	Flower High	39-5-00	6/27/59	3,844.92
10038	Nihill, Frances C.	Clay	37-3-00	6/27/59	3,639.12
9170	O'Brien, Janet M.	Crane High	34-0-10	7/ 1/59	3,089.88*
10055	O'Brien, Sara	Stockton	23-0-10	6/27/59	2,271.60*
10041	Pfeil, Emil W.	Crane High	48-0-00	6/26/59	4,359.36*
10081	Prescott, Annabel C.	Div. Human Rel.	40-3-10	6/27/59	3,924.36
10042	Reineking, Emelyn A.	Hammond	29-8-10	6/27/59	2,894.04
10043	Ritter, Harold C.	Steinmetz High	47-6-00	6/27/59	4,359.36*
8852	Roberts, Louise A.	Sullivan High	43-6-00	6/27/59	3,619.68*
10044	Rogers, Don C.	Associate Supt.	39-7-10	7/ 1/59	3,868.32
10073	Ross, Lula M.	Hirsch High	41-9-10	8/17/59	4,349.52
10046	Smitter, Claude	Fenger High	33-4-10	6/27/59	3,279.00
10047	Stokes, Margaret B.	Cornell	49-9-05	6/27/59	4,359.36*
10048	Stroscher, Minnie M.	Roosevelt High	46-4-10	6/27/59	4,359.36*
6220	Taylor, Barbara B.	Nixon	45-5-15	6/27/59	4,359.36*



**Pensions** (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Compulsory Service Retirement Pensions (continued)</b>					
10049	Tew, Joseph G.	Hawthorne	38-4-00	6/27/59	\$3,741.96
10083	Wackrow, Leona M.	Spalding High	46-3-00	6/27/59	4,359.36*
10050	Waters, Elisabeth M.	Roosevelt High	44-6-00	6/27/59	4,321.92
8997	Watson, Helen A.	Lewis-Champlin	45-7-00	3/27/59	4,089.48*
9199	Weismiller, Janet L.	Lake View High	36-3-10	6/27/59	3,177.72*
10052	Weltzin, Edith M.	Gompers	21-7-00	6/27/59	2,147.28
10053	Wilkinson, Eda L.	Jenner	51-0-00	6/27/59	4,359.36*
10054	Wilkinson, Lavinia J.	Pullman	45-3-10	6/27/59	4,359.36*
9292	Willis, Helen C.	Flower Voc. High.	41-0-00	7/ 1/59	3,632.04*
10021	Hippchen, Edna P.	Div. of Art.	40-4-00	6/27/59	3,479.64
	<i>(On election of a reversionary pension for a survivor, in the amount of \$2,400.00 per year, Mrs. Hippchen's retirement pension of \$3,929.04 per year was reduced to the rate shown above.)</i>				
10036	Murray, Nellie F.	DuSable High	41-5-00	6/27/59	3,037.08
	<i>(On election of a reversionary pension for a survivor, in the amount of \$3,037.08 per year, Mrs. Murray's retirement pension of \$4,016.40 per year was reduced to the rate shown above.)</i>				
*Emeritus teacher retired after re-employment on a temporary basis.					
<b>Disability Retirement Pensions</b>					
D-485	Curtin, Cathryn C.	Bradwell	29-2-00		2,370.12
D-486	Gustafson, Mildred E.	Tuley High	20-1-00		1,402.08
<b>Widows' Pensions</b>					
WA-30	Bassett, Emily D.		38-8-00	5/13/59	1,364.04
	<i>(Widow of Donald M. Bassett, pensioner)</i>				
WT-42	Roncoli, Marie L.		27-1-00	6/ 8/59	759.84
	<i>(Widow of Louis P. Roncoli, teacher)</i>				
<b>Reversionary Pension</b>					
R-008	Stavers, Emma J.		43-9-08	6/ 1/59	3,131.28
	<i>(Reversionary beneficiary of Mildred E. Stavers, teacher-pensioner, retired 6/26/54 on reduced pension of \$3,131.28 by election duly filed.)</i>				
<b>Summary of Pensions Granted</b>					
	Optional service retirement pensions.....				55
	Compulsory service retirement pensions.....				86
	Disability retirement pensions.....				2
	Widows' pensions .....				2
	Reversionary pension .....				1

On motion by Miss McVey, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the service and disability retirement pensions, widows' and reversionary pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally—5.  
Nays—None.

**Appointment of Physicians**

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Miss McVey, seconded by Mr. Meierdierks, the appointment of the physicians, listed below, was authorized.

- Armin F. Schick, M.D., 1700 W. 87th St., Chicago, Ill.
- Bernard J. Michela, 401 E. Ohio St., Chicago, Ill.
- Edwin S. Sinaiko, 104 S. Michigan Ave., Chicago, Ill.

To examine: Sylvia C. Twomey, Yale School



## Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective dates of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Cocks, Beryl E. ....	Service.....	\$2,719.20.....	9/7/59
Ganey, Mary M. ....	Service.....	1,310.04.....	9/7/59
Grundin, Ellen Z. ....	Service.....	2,059.83.....	9/7/59
Kelly, Mary H. ....	Service.....	2,678.88.....	9/7/59
Postel, Harold H. ....	Service.....	3,700.20.....	9/7/59
Sinnard, Sara J. ....	Service.....	2,583.00.....	9/7/59
Tobin, Della B. ....	Service.....	3,753.00.....	9/7/59

On motion by Miss McVey, seconded by Mr. Meierdierks, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart—5.  
Nays—None.

### Special Consideration of Disability Retirement Pension

The Committee on Annuities and Credentials reported that Alice McNeff, a disability retirement pensioner, was re-employed as a teacher in a public school outside Chicago during a period when she also received disability retirement pension payments from this Fund. The amount of these payments total \$2,686.03. Originally Mrs. McNeff's pension was granted to her on the recommendation of three physicians who certified that in their opinions she was permanently incapacitated for teaching. Under these circumstances, pension payments were withheld beginning May 31, 1958, the date evidence of her re-employment was received. Since then Mrs. McNeff has been requested repeatedly to repay pension payments accepted during the period of her re-employment. To date, Mrs. McNeff has not complied with these requests. Further reports also indicate that Mrs. McNeff is not employed as a teacher now.

In order to determine the proper course of action in this case, a report on Mrs. McNeff's condition was solicited from Dr. Charles B. Congdon who examined her at the time of her original application for pension. It was his opinion that Mrs. McNeff was permanently incapacitated for teaching then and also that she is now incapacitated.

The committee recommended (1) that Mrs. McNeff's pension payment accrued from May 1, 1958 through August 31, 1959 in the amount of \$521.60 be applied as reimbursement to the Fund for pension paid during the period of her re-employment and (2) that all future pension payments be withheld and applied as payments on this accrued obligation until such time as the Fund's claims are fully satisfied.



On motion by Miss McVey, seconded by Mr. Meierdierks, the recommendations of the committee were approved and the above-described procedure for the repayment of pension payments was duly authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart—5.  
Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; (4) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; (5) employment by the Chicago Board of Education as a school clerk; and (6) employment as a lunchroom manager for the Chicago Board of Education are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last five years and three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits		
			(Yrs.)	Mos.	Days
<b>Teaching Service in Public Schools or Under Auspices of the U.S.</b>					
Campbell, Anne C. ....	Kilmer .....	Teaching .....	3-0-00		
Jelinek, Otto T. ....	Wilson Jr. Coll. ....	Teaching .....	7-0-00		
Peterson, Ruth E. ....	Americanization .....	Teaching .....	4-3-14		
Purdy, Loretta F. ....	Substitute .....	Teaching .....	1-0-00		
Robin, Charlene .....	Substitute .....	Teaching .....	0-4-10		
Ronning, Ella G. ....	Substitute .....	Teaching .....	10-0-00		
Schroeter, James .....	Wright Jr. Coll. ....	Teaching .....	1-0-00		
Sheen, Roma S. ....	Parker High .....	Teaching .....	10-0-00		
Sonnenschein, Morris .....	Americanization .....	Teaching .....	1-6-15		
Toren, Ragna P. ....	Substitute .....	Teaching .....	3-6-00		
Trimble, Turner H. ....	Amundsen Jr. Coll. ....	Teaching .....	4-9-00		
<b>Military Service of the United States</b>					
Gilson, William .....	Wright Jr. Coll. ....	Military .....	0-5-05		
<b>Employment in Other Chicago Governmental Units</b>					
Evans, Helen J. ....	Bur. of Bus. Ed. ....	Lunchroom Manager ..	8-3-15		
Gilson, William .....	Wright Jr. Coll. ....	Recreational Instr. ...	2-1-08		
Gould, Ruth A. ....	Tuley High .....	Librarian .....	11-9-15		
Heiden, Adrea H. ....	Palmer .....	School Clerk .....	0-9-10		
Jordan, Frances C. ....	Taft High .....	Recreational Instr. ...	0-8-00		
Stevenson, Kirk .....	Amundsen High .....	Recreational Instr. ...	4-6-16		

On motion by Miss McVey, seconded by Mr. Meierdierks, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally—5.  
Nays—None.

## Revision of Outside Time Credits

The Committee on Annuities and Credentials reported that the total validated outside teaching service exceeded two-fifths of the total time considered in the computation of a service retirement pension for Margaret E. Shore. In accordance with the requirements of the pension law, the committee recommended that Mrs. Shore's outside time credits be reduced from 10 years to 9 years 3 months and 6 days, that contributions therefor be adjusted and that the records of the Fund be changed accordingly.

On motion by Miss McVey, seconded by Mr. Meierdierks, the recommendations of the committee were approved and the above-described revision of service credits was authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey—5.  
Nays—None.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Disposition of Referendum Material

The Committee on Pension Law and Rules reported that materials used for the referendum, held on March 12, 1959, were carefully preserved for six months, that they were no longer of use for any future reference and were not required as evidence for proceedings in any court and recommended that they be destroyed.

On motion by Dr. Lally, seconded by Miss McVey, and by the following roll-call vote, the recommendation of the committee was approved, the referendum materials were ordered destroyed and the report of the committee was ordered printed in the proceedings of this meeting.

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally—5.  
Nays—None.



## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Revision in By-law Seven

The Committee on Pension Law and Rules presented revisions in By-law 7 of the Rules and By-Laws of the Board of Trustees which are designed to give effect to the recent amendments in the pension law. Additions are in italics and deletions are enclosed in brackets. The committee recommended the adoption of these revisions.

#### BY-LAW 7 . . . ELECTIONS

**Section 1.** Not later than Saturday of the fourth week preceding the date fixed by law for the election of trustees, there shall be mailed to the judges of election in each school or voting unit, a notice of the election stating the date and place of said election.

**Section 2.** A polling place shall be located in each school or branch having six or more [contributors] *teachers* and also within the Board of Education offices. Arrangements therefor shall be made by the respective judges of election.

The polls shall be open [in each school on the day of election] at such time as the [contributors] *teachers* in each such polling place shall by majority vote decide, and shall remain open during the school day for whatever period of time is necessary.

Any [person] *teacher* desiring to vote by mail shall apply to the office of the Board of Trustees for such ballot. [The application] *Application* therefor may be by mail or in person, but must be received at the office not later than ten (10) days preceding the date of the election. The name of such applicant shall be stricken from the registration sheet for his polling place and shall be added to a list of persons desiring to vote by mail. The ballot must be returned by mail, and must be [received at the office] *postmarked* not later than [the day] *two days* [immediately preceding] *prior to the date of the election.* It must be enclosed in a sealed envelope marked "BALLOT", which sealed envelope together with a form bearing the voter's signature and the name and address of his regular polling place shall be enclosed in an envelope addressed to the office of the Board of Trustees, postage prepaid.

**Section 3.** For each such election of trustees printed Australian ballots shall be used. Both official and specimen ballots shall be authenticated with the facsimile signature of the Recording Secretary of the Board of Trustees endorsed thereon. Official ballots shall be printed on white paper and specimen ballots on colored paper.

The names of candidates entitled to be placed on the ballots shall be grouped so that all candidates for an office of the same term shall be in one group, and the names within each group shall be rotated so that each name shall appear in each position within the group, so far as possible, on an equal number of ballots.

**Section 4.** Not later than the last Friday in September, there shall be elected for a term of two years, by secret ballot by and from the [contributors to said pension fund] *teachers* in each school, and in the offices of the Board of Education, [one] *three* judges [and two clerks] of election: provided that

- a. Schools in odd-numbered districts of the Board of Education and administrative offices of the Board of Education, shall hold such an election in odd-numbered years, and schools in even-numbered districts of the Board of Education shall hold such election in even-numbered years.
- b. A credential, signed by the chairman and secretary of the meeting held to elect said judges [and clerks] and certifying the names of persons so elected, shall be mailed immediately to the [Recording Secretary of the Board of Trustees.] *office of the Fund.*
- c. Any election judge [or clerk,] who severs his connections with the school or voting unit which he represents[,] shall thereby terminate his office as judge [or clerk] of election, and the [contributors] *teachers* in that school or voting unit shall immediately fill the vacancy and notify the [Recording Secretary of the Board of Trustees of] *office of the Fund* of said action.

*The judge who receives a plurality of the votes cast for that office also shall serve as the representative of the Fund. In the event of a tie vote the Fund's representative shall be chosen from among the newly-elected judges by lot.*



**Section 5.** Not later than Friday of the third week preceding the date fixed by law for the election, the Board of Trustees shall choose by lot members of the canvassing board for terms of two years from the judges of election in each school group, as follows:

- a. The school districts as listed and numbered by the Board of Education are the districts referred to in this by-law.
- b. In odd-numbered years three judges of election shall be chosen from each of the odd-numbered districts and one from the administrative offices of the Board of Education.
- c. In even-numbered years three judges of election shall be chosen from each of the even-numbered districts.
- d. A judge of election to be thus chosen shall have indicated a willingness to serve as a member of the canvassing board.
- e. Membership on the canvassing board shall cease if any member leaves the group he represents.
- f. Vacancies occurring in said membership shall be filled by the Board of Trustees in the manner provided herein.

**Section 6.** To insure the orderly conduct of elections, the Recording Secretary is charged with the following duties:

- a. For the information of [contributors] *teachers*, notices of election of judges [and clerks] and of members of the Board of Trustees shall be sent to all schools.
- b. Immediately upon receipt of each petition, the [contributor] *teacher* whose name has been presented therein as a candidate *for trustee* shall be notified that such petition has been filed and his name will appear on the ballot unless he shall *submit notification in writing* [notify the Recording Secretary] not later than ten days before the election of the withdrawal of his name as a candidate, and unless the canvassing board finds his petition insufficient.
- c. Not later than eight days prior to the election, there shall be mailed to each [judge of election] *school or voting unit* not less than one specimen ballot for each [contributor] *teacher*.
- d. As soon as possible after the receipt of a proper application for a ballot to be cast by mail, such ballot shall be delivered or mailed to the applicant. On its return it shall be delivered to the Canvassing Board.
- e. Not later than two days before the election, [each] the judges of election shall be provided with the following election materials:
  - (1) [Two registration] *Registration* sheets containing [a list] *lists* of [contributors] *teachers* entitled to vote.
  - (2) *Supplementary registration sheets and certificates of identification for other qualified voters.*
  - [(2)] (3) The ballot box.
  - [(3)] (4) Blank certificates for the report to the canvassing board.
  - [(4)] (5) Letter of instruction.
  - [(5)] (6) Securely sealed envelope containing official ballots.
- f. On receiving results of election from the canvassing board, a written notice thereof shall be mailed to each candidate[,] and a printed notice to each [contributor] *teacher*.
- g. The Recording Secretary, or such other person as the Board of Trustees shall designate, shall perform all duties pertaining to the election not otherwise assigned by law or by-law.

**Section 7.** The judges of election [and clerks] are charged with the following duties:

- a. During the year [they shall act as representatives of the Fund in the distribution to the contributors of bulletins, materials and proceedings of the Board of Trustees] *the judge, serving as representative of the Fund,*



shall distribute to the teachers in his school or administrative office (whichever the case may be) all proceedings, reports, bulletins or other materials issued by the Board of Trustees.

- b. *The judges shall [C] conduct the election of trustees. [in accordance with the following instructions:] In the event a judge of election is unable to serve on election day, the other judges shall appoint a replacement judge from among the teachers at the same school or voting unit. Then the judges shall proceed as follows:*

- (1) Check all election supplies upon their delivery except the official ballots.
- (2) Make the following preparations immediately before declaring the polls open:
  - (a) Verify [and add to] *the names of persons listed on the registration sheets [.]*. [the names of the following contributors:] *Any questions or irregularities should be reported immediately to the office of the Fund.*

[Regularly assigned playground teachers.]

[Newly assigned teachers.]

[Recently transferred teachers.]

[Superintendents, supervisors, teachers of special subjects, or other contributors not permanently assigned to or located in the school or office of the Board of Education at the time of the election.]
  - (b) Strike from the registration sheets the names of teachers who have transferred or resigned. Teachers who have been granted a sabbatical leave, sick leave or military leave of absence by the Board of Education are [considered as contributors to the Fund and are] entitled to vote.
  - (c) Examine the official ballots and report to the pension office any deficiency in the number.
- (3) Declare the polls open.
- (4) Conduct the election in the following manner:
  - (a) [The] *A judge shall hand each qualified voter one ballot, and the [clerks] other judges shall thereupon check on registration sheets the name of such person receiving a ballot [.] ; provided that for this purpose a person whose name does not appear on the authorized registration sheet shall be deemed to be a qualified voter if he signs a statement to the effect that (1) he is currently a contributor to the Fund, (2) he has not voted by mail in this election, and (3) he has not voted at any other polling place in this election.*
  - (b) If the ballot is folded so that the facsimile signature on the back thereof is plainly visible, [the] *a judge shall [cast] deposit the marked and folded ballot into the ballot box in the presence of the voter and [clerks] other judges.*
  - (c) Designate any number of [contributors] *teachers* to assist in seeing that secrecy of the ballot is maintained from the time the [contributor] *voter* receives the ballot, retires to mark such ballot, and until the ballot is deposited in the ballot box; and that there shall be no electioneering or soliciting within fifty feet of the polling place during the election.
  - (d) Declare the polls closed.
- (5) Perform the following duties after the polls are closed:
  - (a) Immediately seal the ballot box.
  - (b) Prepare and sign a statement certifying the number of ballots received and returned, and also that the election has been conducted in accordance with the provisions of the pension law and by-laws.
  - (c) Not later than 4:00 o'clock on the afternoon of the election, the judge shall deliver to the canvassing board the sealed ballot box, unused ballots, registration sheets and the election certificate.



**Section 8.** The canvassing board is charged with the following duties:

- a. On the day after that on which the time for filing petitions for candidates for nomination expires, the canvassing board shall organize by electing a chairman and secretary, shall proceed immediately to examine the petitions received from the Recording Secretary and shall certify to the Board of Trustees the names entitled to be placed on [said] *the* ballot.
- b. The canvassing board shall assemble at the office of the Board of Education [at 3:00 P.M.] on the day of the election to receive and count the ballots in the following manner:
  - (1) Receive from [each judge of election] *the judges of election at each school or voting unit* a sealed ballot box, unused ballots, registration sheets [and certificates of election.] , *documents and supplies pertinent to the election.* After verifying each certificate with respect to the total number of ballots returned unused, the number of [contributors] *teachers* reported voting as related to the number on the registration sheet, and the total number of ballots received, the chairman and secretary of the canvassing board shall furnish [to each judge] a receipt for the election materials and [said certification] *documents.*
  - (2) Receive from the Recording Secretary all sealed envelopes containing the ballots cast by mail, the voters' statements of identification, and a list of all persons who previously had indicated a desire to vote by mail.
  - (3) Place the ballots in a receptacle for that purpose together with ballots from all other polling places.
  - (4) Proceed to count the votes on the ballots at 5:00 P.M., or as soon thereafter as possible, provided, however, that at least two-thirds of the members of the canvassing board shall be present, and no ballot boxes shall be received thereafter.
  - (5) When the votes have been counted, the canvassing board shall certify the results of such election to the Board of Trustees and shall deliver to the Recording Secretary securely sealed packages of ballots counted, discarded, and unused.

**Section 9.** The Board of Trustees, at its next meeting after the election, shall enter in its proceedings the results of said election and for six months after the election, the ballots and election materials shall be carefully preserved. At or after the expiration of such six months' period, [said] *the* ballots and materials shall be destroyed [by burning]; provided that such materials are no longer of use for any future election; and provided further that if proceedings shall be pending in any court in which such ballots or other material may be required as evidence, [such ballots and material] *they* shall [not be destroyed] *be preserved* until such proceedings are finally adjudicated.

On motion by Dr. Lally, seconded by Miss McVey, the recommendation of the committee was approved and the above-described revisions in by-law 7 were adopted by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart—5.  
Nays—None.

## ADJOURNMENT

On motion by Miss Taggart, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary, Pro Tem.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report**  
**Wednesday, September 30, 1959**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, September 30, 1959.

The President, Mr. Petrie, called the meeting to order at 4:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members Present: Mr. Petrie, Miss Taggart, Dr. Lally, Miss McVey, Mr. Meierdierks—5.

Members Absent: Mrs. Light, Mr. Caples, Mr. Murray, Mr. Whiston—4.  
*(Mr. Caple's absence was due to the necessity of being out of Chicago on business and Mr. Whiston's absence was due to a previous commitment.)*

## REPORT OF COMMITTEE ON FINANCE

### Temporary Clerical Service

The Executive Secretary reported that, in order to maintain high standards of efficient administration for the Fund and also to provide complete services for members, there is occasional need for temporary clerical assistance.

Accordingly, the Committee on Finance recommended that the Executive Secretary be authorized to employ such clerical assistance on a temporary basis at prevailing hourly rates.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the executive secretary was authorized to employ such clerical assistance on a temporary basis by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey—5.  
Nays—None.

## MISCELLANEOUS BUSINESS

### Appointment of Members of Canvassing Board

Dr. Ann M. Lally, acting for the Recording Secretary, reported that in accordance with section 5 of By-law 7 the trustees have chosen by lot the following members of the canvassing board from judges of election who have expressed their willingness to serve in this capacity.

Name	School	District
<i>Terms of Two Years Ending September 1961</i>		
Albert Freedman	Roosevelt High	No. 1
Beverly Klawans	Murphy	No. 1
Donald W. Wahle	Peterson	No. 1
Anthony Torres	Ravenswood	No. 3
Minnie Esterman	Jahn	No. 3
James B. Hanson	Schneider	No. 3
Leonard H. Sollo	Foreman High	No. 5
Judith Hooghkirk	Orr	No. 5
James P. Sobel	Stowe	No. 5
Raymond T. Behnke	Cooley Vocational High	No. 7
Eleanor R. Blumer	Otis	No. 7
Jessie Sledge	Jenner	No. 7
Nannette C. Taylor	Gladstone	No. 9
Bettina E. Schwartz	Jackson	No. 9
Inez E. Ringer	Garfield	No. 9
Annamelia Gentry	Abbott	No. 11
Walter F. Leyden	Haven	No. 11
Bertha C. Williams	Williams	No. 11
Ewen M. Akin	Englewood High	No. 13
Thelma H. Johnson	Parkman	No. 13
Katie T. Ellis	A. O. Sexton	No. 13
Anita J. Moore	Cook	No. 15
M. Caroline Emich	Barton	No. 15
Helen B. Goldbacher	Lindblom High	No. 15
Thomas Coe	Chicago Vocational High	No. 17
Julia K. Masco	Addams	No. 17
Muriel A. Young	Mann	No. 17
Dorothy Boyce	Administrative Offices	



Name	School	District
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*Terms of One Year Ending September 1960  
(To Fill Vacancies)*

Dorothy E. Erickson.....	Mather High .....	No. 2
Robert Hammerman .....	Mitchell .....	No. 6
Anthony Pasko .....	Bryant .....	No. 8

On motion by Miss McVey, seconded by Miss Taggart, the above report on the appointment of members of the Canvassing Board was approved and ordered printed in the proceedings of this meeting by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey—5.  
Nays—None.

### ADJOURNMENT

On motion by Miss McVey, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary, Pro Tem.

**REPORT OF THE PROCEEDINGS**

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report****Friday, November 20, 1959**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, November 20, 1959.

The President, Mr. Petrie, called the meeting to order at 2:00 P.M.

The President, Mr. Petrie, appointed Dr. Ann M. Lally to serve as Recording Secretary in Mrs. Light's absence.

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**ROLL CALL**

Members present: Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mrs. Green, Dr. Lally—7.

Members absent: Mrs. Light, Mr. Caples—2.

*(Absence of Mr. Caples was due to the necessity of being out of Chicago on business.)*

The attorney for the Fund, Mr. Thomas F. Scully, and the actuary, Mr. A. A. Weinberg, also were present.

**APPROVAL OF MINUTES**

On motion by Mr. Meierdierks, seconded by Miss Taggart, the minutes of the regular meeting of September 18, 1959 and adjourned meeting of September 30, 1959 were approved as printed.



## REPORT OF THE RECORDING SECRETARY

### Election of Trustees

The Recording Secretary Pro Tem, Dr. Lally, presented the reports of the Canvassing Board on the certification and election of candidates for the offices of trustee and a communication from the Secretary of the Board of Education regarding the election of Mrs. Wendell E. Green and Mr. William G. Caples. The secretary pro tem recommended that these communications be accepted and printed in the proceedings of this meeting.

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#### *Certification of Candidates by the Canvassing Board*

*The canvassing board reports that on October 14, 1959, petitions for the following candidates for trustee of the Public School Teachers' Pension and Retirement Fund of Chicago were examined in accordance with the provisions of by-law 7, section 8. Each petition was signed by no less than twenty-five contributors, was filed ten days before the election on October 23, 1959, and was executed for no more than one candidate.*

*Therefore, the chairman and secretary of this Board certify to the recording secretary of the Board of Trustees that the following persons are entitled to be candidates for the offices of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago for the term indicated. They also request that the names of candidates entitled to be placed on the ballots shall be rotated so that each name shall appear in each position, so far as possible, on an equal number of ballots.*

#### *Nominated for Three-Year Terms*

WILLIAM I. HARBER  
LAURA M. LIGHT  
ANN M. LALLY  
HELEN C. HOWE  
WILLIAM P. MOORE

Betty A. Du Pass, *Sec'y.*

Leonard H. Sollo, *Chairman*

★ ★ ★

#### *Statement by Canvassing Board of Votes and Ballots Cast*

##### *Votes Cast for Three-Year Terms*

WILLIAM I. HARBER .....	3,813
HELEN C. HOWE .....	2,356
ANN M. LALLY .....	9,645
LAURA M. LIGHT .....	9,667
WILLIAM P. MOORE .....	4,036
Write in .....	7

Valid Ballots 14,804

Spoiled Ballots 592

Total Ballots 15,396

STATE OF ILLINOIS }  
 COUNTY OF COOK } 38.

The undersigned Chairman and Secretary of the Canvassing Board, selected in the manner provided by the By-Laws of the Board of Trustees of The Public School Teachers' Pension and Retirement Fund of Chicago, HEREBY CERTIFY that the foregoing is a true and correct statement of the votes cast for each candidate for the office of Trustee at the Election held in each school and in each polling place in Chicago on October 23, 1959 and of all the ballots received and canvassed at said Election, as appears from the official count and canvass of the votes at said Election, and that each of the following candidates received a plurality of all votes cast for his respective position and is declared to be duly elected trustee for the term indicated:

*Elected for Three-Year Terms*

ANN M. LALLY \_\_\_\_\_ LAURA M. LIGHT

GIVEN under our hands this 23rd day of October, A. D. 1959.

(Signed) Betty A. Du Pass, Sec'y.

(Signed) Leonard H. Sollo, Chairman

★ ★ ★

*A Communication from the Secretary of the Board of Education*

BOARD OF EDUCATION  
 City of Chicago

Miss Evelyn Sholund, Executive Secretary  
 Public School Teachers' Pension and Retirement Fund  
 228 N. LaSalle Street, Chicago 1, Illinois

November 13, 1959

Dear Miss Sholund:

At the meeting of the Board of Education of the City of Chicago held November 12, 1959, Mrs. Wendell E. Green and Mr. William G. Caples were elected to serve as members of the Public School Teachers' Pension and Retirement Fund, each for a term of two years effective November 12, 1959.

Sincerely yours,

(signed) H. H. Buck,  
 Secretary

On motion by Dr. Lally, seconded by Mr. Meierdierks, the reports of the canvassing board and the communication from the Secretary of the Board of Education were accepted and ordered printed in the proceedings of this meeting and the documents pertaining thereto were ordered filed. This motion was approved unanimously.

In acknowledgment of the retirement of Mr. Frank M. Whiston as a trustee of this Fund, Dr. Lally presented the resolution which follows with a recommendation that it be adopted.



## Resolution on Retirement

### FRANK M. WHISTON

The Board of Trustees acknowledges officially and expresses publicly its sincere appreciation for the service given this Board and the Public School Teachers' Pension and Retirement Fund of Chicago by Frank M. Whiston . . . a service terminated by his retirement from this Board on November 12, 1959.

Frank M. Whiston served as a trustee of this Fund continuously for eleven years and as vice-president for the two years prior to his retirement. With Frank Whiston's appointment as Chairman of the Finance Committee of the Chicago Board of Education on June 24, 1948, he became a trustee, ex-officio, of the Chicago Teachers' Pension Fund.

Immediately he expressed great interest in the operation of the Fund, which interest was maintained throughout the entire period of his service on the Board. He contributed immeasurably to the many organizational and policy problems incident to the management of the Fund. He also supported numerous legislative programs designed to improve benefit provisions for Chicago teachers and to strengthen the financial condition of the Fund by an increase in its revenue allocations.

It is with much regret that the trustees witness his retirement from the Board because his counsel and advice will be sorely missed. THEREFORE,

BE IT RESOLVED that the Board of Trustees hereby records its sincere appreciation of the valued service he has rendered this Board and the Chicago Teachers' Pension Fund, and hereby extends its wish that he may find gratification in the recollection of a duty well and faithfully performed.

BE IT FURTHER RESOLVED that a copy of this resolution be transmitted to him and entered in the official proceedings of this Board.

On motion by Mr. Murray, seconded by Miss McVey, this resolution was adopted unanimously and a copy signed by all the members was ordered to be delivered to Mr. Whiston with the best wishes of the trustees.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from September 9, 1959 through November 4, 1959, inclusive, and totaling \$1,322.15 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Addressograph-Multigraph Corp.:</b>		
9/10/59	Black ribbon .....	\$ 2.05	
	<b>Atlas Stationers, Inc.:</b>		
9/30/59	Office supplies .....	\$ 52.36	
10/31/59	Office supplies .....	55.02	107.38
	<b>Board of Education of the City of Chicago:</b>		
9/30/59	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 7/1/59 to 9/30/59 .....		83.62
	<b>E. W. Boehm Company:</b>		
9/10/59	Mimeograph supplies .....		54.58
	<b>Bullders Building:</b>		
10/27/59	Office remodeling, labor and materials.....		1,575.59
	<b>Chicago Office Furniture Company:</b>		
10/ 9/59	2 special typewriter stands.....		96.90
	<b>Hayes Statistical Service, Inc.:</b>		
10/ 9/59	Teachers' contribution credits by Board of Education .....	966.28	
	Actuarial and insurance statistics.....	693.10	
to	Pension payroll changes for September.....	16.00	
	Office administration .....	128.65	
10/28/59	Election expense .....	135.35	1,939.38
	<b>International Business Machines Corp.:</b>		
9/14/59	6 boxes IBM typewriter ribbons.....	40.20	
10/ 1/59	2,000 card checks (#J11555).....	7.10	47.30
	<b>Marchant Calculators:</b>		
10/16/59	Repair of calculator.....		8.70
	<b>Marshall-Jackson Company:</b>		
9/25/59	3 steel filing cabinets.....		393.76
	<b>McCormick and Henderson, Inc.:</b>		
9/ 2/59	Printed forms and supplies.....	1,287.48	
to	Election supplies .....	1,179.90	
10/27/59	Report of June proceedings.....	508.30	2,975.68
	<b>Murphy &amp; Miller, Inc.:</b>		
9/ 3/59	Labor and material for air conditioners.....		55.77



**Bills (continued)**

<b>Physicians:</b>			
9/21/59	George W. Holmes, M.D., Examination of Leslie Moynihan .....	\$ 33.00	
9/29/59	Edwin S. Sinaiko, M.D., Examination of Sylvia C. Twomey .....	25.00	\$ 58.00
<b>Pitney-Bowes, Inc.:</b>			
9/11/59	Postage meter rental 9/1/59 through 11/30/59 .....	36.00	
10/15/59	Parts for postage meter .....	2.50	38.50
<b>Randolph Box &amp; Label Co.:</b>			
9/30/59	477 ballot boxes .....		48.65
<b>Standard Register Co.:</b>			
10/ 1/59	7,000 income tax forms (#1099) .....		84.32
			<u>\$7,570.18</u>

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mrs. Green, Dr. Lally—7. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. In the cases of Clifford J. Campbell and LaVerne H. Regnell, applications for refunds are in lieu of applications for retirement pensions and are accompanied by written releases to the effect that, upon receipt of such refunds, they shall have no further interest in or claim against the Fund. Applications for refunds of contributions for widows' pensions were made by male teachers who were not entitled to such benefits at the time of retirement. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

The committee reported also that in the case of other contributors, listed herein, pension deductions by the Board of Education exceeded the amounts required by law. Duplications in pension contributions occurred when teachers received salaries on two Board of Education payrolls. The committee recommended that the excess pension contributions be refunded.

**Refunds a/c Resignation of Regularly Employed Members:**

Ahlert, Carol D. ....	\$ 477.90	Barrington, Carol F. ....	\$ 530.40
Augsburger, Rosemary .....	172.00	Bartlett, John Boyd .....	1,611.80
Bandelin, Valerie R. ....	946.66	Berkovitz, Riva .....	1,854.65



## Refunds and Death Benefits (continued)

### Refunds a/c Resignation of Regularly Employed Members: (continued)

Bessemer, Lorraine .....	\$ 1,277.16	Moran, Nancy M. ....	\$ 215.00
Blair, Chester L. E. ....	2,145.48	Murray, Barbara E. ....	504.00
Bordeaux, Bernice B. ....	963.15	Newman, Grace E. ....	837.00
Campbell, Clifford J. ....	4,192.75	O'Brien, Nell L. ....	347.50
Clemens, Joan Otis. ....	1,343.60	Orear, Crag .....	746.36
Connors, Cathryn E. ....	815.40	Phillips, Mary Ellen. ....	418.65
Corr, Martha W. ....	78.38	Poinsett, Lydia .....	1,118.00
Donnellan, Justine F. ....	35.00	Purgeson, Lorraine S. ....	1,409.40
Eberli, Alma G. ....	839.00	Puricelli, Patricia L. ....	562.15
Freeman, Judith Kaine. ....	120.00	Rees, Margaret .....	315.75
Froelich, Lauretta A. ....	1,057.45	Regnell, La Verne H. ....	3,796.40
Grant, Marlene J. ....	355.50	Rubin, Leonard M. ....	2,507.09
Grossman, Sandee .....	1,007.42	Ruthenburg, Vera K. ....	823.67
Hagedorn, Loisann R. ....	549.72	Schloegl, Mary Ann. ....	84.00
Haggerty, Janet H. ....	515.40	Schneider, Joy .....	343.50
Hirst, Dorothy F. ....	708.02	Schweitzer, Britt J. ....	794.40
Janowsky, Sherwin .....	1,317.32	Secor, E. Christine .....	747.90
Kauffman, Micaela .....	131.40	Solomon, Jean M. ....	1,387.04
Kean, Gwendolyn E. ....	2,246.67	Soule, Anne U. ....	533.25
Kemper, Joan Patricia. ....	693.75	Spungen, Norma .....	450.60
Kohler, Audrey K. ....	1,213.25	Stanton, Jack W. ....	2,494.38
Koppel, Barbara J. ....	135.00	Taibl, Marlene J. ....	666.00
Kovacevic, Yanka J. ....	747.40	Temkin, Rhea Lao. ....	666.00
Kramplen, Mildred L. ....	1,286.10	Tucker, Beverly Parks. ....	572.10
Landsberg, Dove K. ....	461.00	Uhrig, Arlene .....	409.65
Layton, Mary Joan. ....	519.00	Ward, Miriam R. ....	677.48
Left, Rochelle .....	812.40	Warzoha, Eleanor F. ....	750.90
Lintz, Audrey Ruby. ....	72.00	Weiner, Naomi J. ....	164.18
Ludwig, Deborah W. ....	594.00	Williamson, Mary Jane. ....	280.65
Maddux, Geraldine .....	428.25	Wilson, John E. ....	466.20
McCormack, Mary Ellen. ....	530.40	Wilson, Mary E. ....	1,856.70
Melinger, Marcia S. ....	477.00	Wojciak, Valerie M. ....	144.90
Miller, Elizabeth A. ....	639.15	Zimmer, Robert S. ....	2,220.48
Mitchell, Joan M. ....	516.00	Zuckerman, Arnold .....	1,050.28
Moculeski, Eleanor .....	919.05		
			\$65,697.54

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Alpert, Florence S. ....	\$ 378.90	Giganti, Joseph S. ....	\$ 30.00
Amundsen, Norman R. ....	539.32	Goloff, Arthur W. ....	164.81
Barber, Samuel .....	270.00	Goodall, Kay .....	252.90
Barker, Rose .....	96.00	Gorham, Jack .....	1,137.48
Barnes, Iris Irene. ....	489.00	Gratton, Lois Kaplan. ....	49.50
Bell, Eltie Mae. ....	419.40	Hamilton, James H. ....	333.04
Blumenthal, Jack .....	247.52	Hamilton, Phanuel J. ....	225.75
Bobrich, Barbara Alice. ....	72.00	Harwell, Eleanor R. ....	515.40
Booskey, Stephen C. ....	303.84	Havlik, Carol A. ....	108.00
Brandon, Joyce .....	127.50	Hills, Elizabeth A. ....	201.00
Burroughs, Aillan .....	460.56	Honey, Frank W. ....	396.80
Butchar, John S. ....	333.04	Jackson, Lovie Ruth. ....	183.61
Carberry, William T. ....	84.40	Joslyn, Jane C. ....	188.10
Carens, Virginia M. ....	171.90	Kahn, Carl L. ....	67.52
Chalmers, Joan .....	27.00	Kelly, Harriet .....	863.40
Charniss, Philip A. ....	150.21	Korita, Irving .....	1,311.88
Cohen, Alvin Norman. ....	130.48	Laufer, Ruth .....	135.00
Colwell, Lorraine .....	487.65	Lawless, Fannie Mae. ....	237.00
Cooper, Marilyn K. ....	185.85	Lawrence, Osie B. ....	266.40
Crofton, Washington A. ....	629.32	Leahy, Mary C. ....	317.40
Danovitch, Sylvia C. ....	266.40	Lecos, Demosthenes W. ....	228.03
Davis, Douglas Q. ....	316.73	Lenga, Frances M. ....	266.40
Dixon, Katherine S. ....	989.40	Lewis, Lois R. ....	792.00
Dooley, John Henry. ....	824.51	Lichtenstein, Frank .....	135.04
Du Sable, Cliff .....	477.07	Lome, Daniel H. ....	1,101.84
Egan, Karen .....	121.50	Mahoney, Marjorie Ann. ....	702.90
Enkowitz, Sidney .....	927.44	Malekow, Patricia .....	75.00
Evans, Philip .....	33.76	Marguerite, Dorothy J. ....	989.40
Falasz, Arline J. ....	225.00	Martin, Sarah .....	989.40
Feld, George H. ....	739.34	Mayer, Regina .....	711.75
Field, Ethel .....	229.21	McLean, Joyce .....	132.00
Finley, Elden D. ....	253.20	Miller, Martha S. ....	253.35
Fitzgerald, John M. ....	673.20	Mockovcak, Milan J. ....	910.38
Fox, Mildred Walker. ....	12.00	Morton, John J., Jr. ....	118.14
Furman, Jacquelyn G. ....	65.40	Mozinski, Judith .....	127.50
Gallagher, Thomas B. ....	99.00	Murner, Anne T. ....	51.60



## Refunds and Death Benefits *(continued)*

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Nadolny, Walter .....	\$ 65.24	Sholts, Doris .....	\$ 503.40
Oggins, Virginia D. ....	240.00	Starr, Marilyn Q. ....	240.30
Olofsson, Harold W. ....	603.07	Straughn, Elaine W. ....	391.20
O'Malley, Noreen T. ....	222.00	Tatsui, Tadashi .....	300.42
Pachucki, John J. ....	629.32	Tesmond, Donald .....	45.00
Parsons, James E. ....	944.32	Thomas, Bessie L. ....	989.40
Peterson, Doris B. ....	48.00	Travis, Beatrice .....	300.00
Piarowski, Albert R. ....	295.34	Wagemann, Jacqueline .....	34.50
Polka, George E., Jr. ....	65.64	Watts, William A. ....	267.80
Powell, Wilda P. ....	989.40	Wegener, Richard B. ....	550.52
Price, Theodore R. ....	874.75	Weischedel, Allan .....	310.35
Rava, Oswald .....	296.28	Weiss, Isabel S. ....	89.25
Ray, Helen B. ....	372.30	Whitfield, Bilye J. ....	156.90
Reimer, Donald .....	548.72	Wilson, Karl Harry. ....	248.64
Rothman, Lorelei J. ....	556.67	Wright, Lucy H. ....	1,185.60
Rubin, Irving A. ....	445.34	Yavitt, Sandra .....	54.00
Schaeffer, Robert H. ....	584.32	Ziebell, Marjorie M. ....	38.25
Schneider, Francis R. ....	84.40		
Shlifka, Ruby .....	367.65		
			\$40,365.06

### Refunds of Contributions for Widows' Pensions to Persons Not Entitled to Such Benefits:

Applegran, Clarence O. ....	\$ 535.88	
Crown, Victor M. ....	528.39	
Stemm, Louis A. ....	528.39	1,592.66

### Refunds of Accumulated Contributions on Death:

Conway, Helen V. ( <i>Margaret C. Conway, Katherine A. Conway and John M. Conway, beneficiaries</i> ) .....	4,351.37	
Dolan, Mary Gertrude ( <i>Henrietta L. Dolan, beneficiary</i> ) .....	3,033.60	
Durkin, Mary R. ( <i>Walter M. Durkin, beneficiary</i> ) .....	2,975.35	
Mitchell, Mary M. ( <i>Russell B. Mitchell, beneficiary</i> ) .....	3,058.25	
Rogers, Beulah ( <i>Grace Rogers, beneficiary</i> ) .....	4,773.30	18,191.87

### Single Payment Benefit on Death of Teachers:

Conway, Helen V. ( <i>Margaret C. Conway, Katherine A. Conway and John M. Conway, beneficiaries</i> ) .....	4,200.00	
Dolan, Mary Gertrude ( <i>Henrietta L. Dolan, beneficiary</i> ) .....	4,350.00	
Durkin, Mary R. ( <i>Walter M. Durkin, beneficiary</i> ) .....	4,250.00	
Johnson, Robey, ( <i>Ellen M. Johnson, beneficiary</i> ) .....	4,500.00	
Mitchell, Mary M. ( <i>Russell B. Mitchell, beneficiary</i> ) .....	4,050.00	
Rogers, Beulah ( <i>Grace Rogers, beneficiary</i> ) .....	4,200.00	25,650.00

### Single Payment Benefit on Death of Teacher-Pensioners:

Broughton, Mary H. ( <i>John H. Harrold, beneficiary, Francis E. Harrold, minor beneficiary</i> ) .....	500.00	
Dodge, Mildred W. ( <i>Ruth D. Beede and Mabel D. Boyle, beneficiaries</i> ) .....	500.00	
Jerolaman, Marie K. ( <i>Laura Easter Kresse, beneficiary</i> ) .....	500.00	
Kann, Matilda C. ( <i>Emma E. Kloss and Charles C. Kann, beneficiaries</i> ) .....	500.00	2,000.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Flynn, Loretta E. ....	886.89	
Gleeson, Alice M. ....	226.20	
Hutchinson, Frieda P. ....	106.50	
Wenzel, Bess I. ....	458.40	1,677.99

### Refunds a/c Duplications in Pension Deductions by the Board of Education:

Causey, Marion S. ....	26.10	
Green, Joseph .....	49.50	
Lubera, Henry R. ....	16.31	91.91

\$155,267.03

### Refunds and Death Benefits *(continued)*

On motion by Miss Taggart, seconded by Mr. Meierdierks, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Petrie, Mr. Meierdierks, Miss Taggart, Dr. Lally, Miss McVey, Mr. Murray, Mrs. Green—7. Nays—None.

### Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Reinstein, Beatrice G....	\$ 66.67	72043	10/30/59	Pension Payment
Zehner, Clayton L.....	210.63	67988	9/30/59	Pension Payment

On motion by Miss Taggart, seconded by Mr. Meierdierks, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray, Mrs. Green—7. Nays—None.

### Purchase of Bonds Confirmed

In accordance with the advice of LaSalle National Bank, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds, debentures and equipment trust certificates be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>U. S. Government</i>				
\$500,000	U. S. Treasury 2½% Bonds Salomon Bros. & Hutzler	2/ 1/44	3/15/70/65	4.64%
675,000	U. S. Treasury 5% Notes First National Bank of Chicago	10/15/59	8/15/64	5.00



## Purchase of Bonds Confirmed *(continued)*

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Dominion of Canada</i>				
\$ 50,000	City of Montreal, Canada, 5% Sinking Fund Debentures for Public Works Lehman Bros.	11/ 1/59	11/ 1/79	5.625
500,000	Province of Manitoba, Canada, 5 1/4 % Debentures Harriman Ripley & Co. Inc., Mgr. for Underwriters	11/15/59	11/15/84	5.375
<i>Public Utilities</i>				
250,000	Northern Natural Gas Company 5 1/8 % Sinking Fund Debentures Blyth & Co. Inc., Mgr. for Underwriters	11/ 1/59	11/ 1/79	5.125
250,000	Northern Natural Gas Company 5 1/8 % Sinking Fund Debentures Blyth & Co. Inc., for: A. C. Allyn & Co.; A. G. Becker & Co.; Blyth & Co. Inc.; Cruttenden, Podesta & Co.; Halsey, Stuart & Co.; Kidder, Peabody & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Smith; F. S. Moseley & Co.; Shearson, Hammill & Co.; Stern Bros. & Co.; White, Weld & Co.; Dean Witter & Co.	11/ 1/59	11/ 1/79	5.125
300,000	Philadelphia Electric Company 5 % First & Refunding Bonds Blyth & Co., for: Blyth & Co., Inc.; Childs Securities Corp.; Glore, Forgan & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Reynolds & Co.	10/ 1/59	10/ 1/89	4.93
450,000	Southern California Gas Company 5 3/8 % First Mortgage Bonds Blyth & Co. Inc., for: Blyth & Co. Inc.; Farwell, Chapman & Co.; First Boston Corp.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Smith; F. S. Moseley & Co.; Shearson, Hammill & Co.; Dean Witter & Co.	10/ 1/59	10/ 1/84	5.25
<i>Railroads</i>				
150,000	Missouri Pacific Railroad Company 5 1/4 % Equipment Trust Certificates, Series M. Salomon Bros. & Hutzler; Eastman Dillon; Union Securities & Co.	10/15/59	10/15/72	5.20
50,000	Southern Pacific Company 4 3/8 % Equipment Trust Certificates, Series No. 7 Salomon Bros. & Hutzler	11/1/59	11/ 1/68	5.00

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Mr. Meierdierks, Miss Taggart, Miss McVey, Mr. Murray, Mrs. Green—7. Nays—None.



## Redemption of Bonds

Miss Taggart, Chairman of the Committee on Finance, reported that \$9000 (par value) Village of Elmwood Park 4¾% Refunding Bonds, dated December 1, 1937, were not paid at their maturity date, November 1, 1957, because the Village claimed that the bonds had been called on the optional call date and that it was not liable for payment of interest after that date. The Fund had received no notice of the call, as required by the terms of the bonds and the bond ordinance. As a result, the Fund brought legal action against the Village to require it to conform to the terms of its bonds. Mr. Thomas F. Scully, attorney for the Fund, has negotiated this matter with the attorney for the Village, and recommended that he be authorized to dismiss the lawsuit upon payment by the Village of the principal amount of the bonds, interest thereon to maturity, and costs of the suit. He also reported that the attorney for the Village had informed him of its agreement to this settlement. The committee recommended concurrence in Mr. Scully's recommendation and approval of the following resolution:

RESOLVED that the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago does hereby authorize the redemption of the following described securities at par value, interest to the date of maturity on November 1, 1957, and reimbursement of the cost to the lawsuit.

Village of Elmwood Park 4¾% Refunding Bonds of 1937, Second Series (numbered 51-59 inclusive), dated 12/1/37, due 11/1/57 optional 11/1/56.

BE IT FURTHER RESOLVED that the City Treasurer, as ex-officio Treasurer and Custodian of the Public School Teachers' Pension and Retirement Fund of Chicago, be hereby authorized, empowered, and directed to deliver said securities to the City National Bank and Trust Company of Chicago, paying agents for the Village of Elmwood Park, against payment therefor.

BE IT FURTHER RESOLVED that Sidney D. Deutsch, City Treasurer, be hereby authorized and empowered by and for said Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders, releases or transfers of registry, proxies or substitutions, powers of attorney or any other documents or papers or written instruments as may be necessary to carry out the foregoing orders.

On motion by Miss Taggart, seconded by Mr. Meierdierks, the above resolution was adopted by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mrs. Green—7. Nays—None.,



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled.

The applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. Each applicant for widow's pension furnished proper evidence of her rights to receive such pension.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions</b>					
10127	Brennan, Lillian E.	Locke	40-8-00	9/ 1/59	\$4,183.44
10128	Cebatis, Cecilia S.	Calumet High	27-2-00	11/20/59	1,859.52
8693	Clough, Nelda F.	Ryerson	34-7-10	9/ 1/59	3,584.64
10130	Crokin, Dorothy C.	Farnsworth	39-5-00	9/ 1/59	4,105.44
10131	Crowe, Grace H.	Kozminski	42-0-00	9/19/59	4,405.56
10132	Duggan, John J.	Washburne Trade	27-3-10	9/ 1/59	2,797.08
10134	Foster, E. Mildred	Nightingale	24-7-15	11/10/59	1,357.56
10136	Grindel, Isabelle B.	Gompers	24-5-10	9/30/59	2,013.00
10140	Jones, Marlon M.	Senn High	40-9-10	11/ 1/59	4,310.76
10142	Marshall, Bernice L.	Austin High	33-7-10	9/ 1/59	3,084.36
10125	Martin, Gertrude L.	Forrestville	28-0-10	5/16/59	2,715.96
10126	McCann, Elizabeth M.	Neil	31-0-00	8/26/59	2,322.24
8559	McNicholas, Norine R.	Phil Sheridan	28-7-00	9/ 1/59	2,846.52
10143	Owsley, LaVerna	Bryn Mawr	40-8-00	11/ 1/59	4,289.88
10144	Pearson, Laura E.	Calumet High	36-0-00	9/ 1/59	3,741.60
10146	Quinn, Helen M.	Burbank	33-7-00	9/ 1/59	3,502.56
10147	Ryan, Katherine M.	Harper High	30-0-10	9/ 1/59	2,488.44
10148	Schoeneck, Ella J.	Fort Dearborn	42-7-00	9/ 7/59	4,437.96
10149	Smith, Elsie L.	Lowell	30-7-10	9/ 1/59	2,908.32

### Compulsory Service Retirement Pensions

10120	Applegran, Clarence O.	South Shore High	33-5-10	6/27/59	3,288.36*
10123	Barlow, Carrie M.	Dewey	38-7-10	9/19/59	4,040.40*
10129	Chaney, Julia D.	Kozminski	36-3-00	10/ 3/59	3,760.68*
10121	Corcoran, Oona Mary	Austin High	42-3-00	6/27/59	3,850.56
10122	Crown, Victor M.	Schurz High	28-7-10	6/27/59	2,796.24*
10133	Flynn, Loretta E.	Lawson	47-2-00	6/27/59	4,322.28*
10135	Gleeson, Alice M.	Field	47-0-04	10/ 3/59	4,699.56*
10137	Harnden, Alma R.	Sumner	41-6-10	9/19/59	4,330.56*
10138	Hennessey, Elizabeth	Chicago Tea. Coll.	22-5-00	9/ 7/59	2,290.80
10139	Hutchinson, Frieda	Darwin	46-7-07	9/19/59	4,669.56*
10141	Kent, Evelyn A.	May	36-0-10	10/ 3/59	3,764.88*
10124	Laney, Mary B.	Wentworth	42-2-00	6/27/59	4,097.40*
10145	Phillips, Wilda G.	Calumet High	40-2-10	9/19/59	4,196.76*
9635	Postel, Harold H.	Cornell	41-4-10	9/19/59	3,967.32*
10150	Wenzel, Bess I.	Motley Br. Montef.	46-1-00	10/ 3/59	4,699.56*

\* Emeritus teacher retired after re-employment on a temporary basis.

### Disability Retirement Pension

D-487	Twomey, Sylvia C.	Yale	22-1-00	9/ 1/59	2,223.36
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## Pensions *(continued)*

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Widows' Pensions</i>					
WT-43	Johnson, Ellen		38-0-00	10/ 4/59	\$1,882.80
	<i>(Widow of Robey J. Johnson, teacher)</i>				
WT-44	O'Grady, Theresa		20-6-00	3/28/59	\$18.04
	<i>(Widow of John J. O'Grady, teacher)</i>				

### *Summary of Pensions Granted*

Optional service retirement pensions.....	19
Compulsory service retirement pensions.....	15
Disability retirement pension.....	1
Widows' pensions .....	2

On motion by Miss McVey, seconded by Miss Taggart, the recommendation of the committee was approved and the service and disability retirement pensions, and widows' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray, Mrs. Green—7. Nays—None.

## Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Miss McVey, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

Cyril E. Mendelsohn, M.D., 200 S. Michigan Ave., Chicago, Ill.  
C. J. St. Romain, M.D., 1133 Boston Ave., Nederland, Texas  
Robert E. Moore, M.D., 1403 Nederland Ave., Nederland, Texas

To Examine: Margaret B. Murray, Wilson Br. Jr. College

## Revision in Rate of Pension

The Committee on Annuities and Credentials reported that on November 21, 1958 Mrs. Adria M. Preo was granted a widow's pension of \$1,007.04 per year on the basis of age 55. This amount is incorrect because the age of the widow at the time of her husband's death was 51 years and not 55. Since Mrs. Preo had minor children in her care at that time, she was entitled to a widow's pension reduced 10% because of her age. In order to correct this matter, the committee recommended (1) that the rate of Mrs. Preo's widow's pension be changed from \$1,007.04 to \$906.36 per year; (2) that an adjustment be made for pension payments issued heretofore in excess of the reduced rate; and (3) that the records of the Fund be revised.

On motion by Miss McVey, seconded by Miss Taggart, the recommendations of the committee were approved and the above-described revision in rate of widow's pension was duly authorized by the following roll-call vote:

Ayes—Mr. Petrie, Dr. Lally, Miss McVey, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mrs. Green—7. Nays—None.



## Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective dates of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Heetfield, Florence .....	Service	\$3,083.04	9/ 7/59
Mulcahy, Joanne .....	Service	3,493.20	10/14/59

On motion by Miss McVey, seconded by Miss Taggart, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Petrie, Miss McVey, Dr. Lally, Mr. Meierdierks, Miss Taggart, Mr. Murray, Mrs. Green—7. Nays—None.

## Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; (4) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last five years and three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Balfanz, Eunice M. ....	Alcott .....	Teaching .....	3-8-10
Beckham, Albert S. ....	Bureau Child Study .....	Teaching .....	5-0-00
Beyler, Oscar L. ....	Harrison High .....	Teaching .....	1-0-00
Dietz, Frederick .....	Substitute .....	Teaching .....	1-0-00
Dougherty, Anna K. ....	Marsh .....	Teaching .....	1-0-00
Flood, Helen B. ....	Gale .....	Teaching .....	0-2-18
Funkhouser, Verna N. ....	Substitute .....	Teaching .....	1-0-00
Grady, Anne W. ....	Spalding Elem. ....	Teaching .....	5-0-00
Hill, Lois S. ....	Parker Elem. ....	Teaching .....	1-0-00
Holt, Alberta L. ....	Substitute .....	Teaching .....	2-0-00
Leaman, A. Miriam .....	Americanization .....	Teaching .....	4-6-08
Leatherman, Helen V. ....	Americanization .....	Teaching .....	4-3-16
Leist, Mary G. ....	Carver Elem. ....	Teaching .....	1-0-00
Maloff, Maurice .....	Prosser Voc. High. ....	Teaching .....	2-0-00
McDermott, Catherine J. ....	Marquette .....	Teaching .....	0-2-10
Meister, Bernard T. ....	Mayer .....	Teaching .....	0-9-10
Mills, Ethel Sutton .....	Substitute .....	Teaching .....	2-0-00
Morris, Louise L. ....	Phillips Elem. ....	Teaching .....	10-0-00
Sonnenschein, Morris .....	Americanization .....	Teaching .....	1-8-00



## Outside Time and Military Service *(continued)*

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Military Service of the United States</i>			
Beyler, Oscar L.....	Harrison High .....	Military .....	0-5-00
Buczynski, Theodore J.....	Steinmetz High .....	Military .....	3-6-13
Fee, Richard M.....	Super. Physical Ed.....	Military .....	3-6-04
Holt, Alberta L.....	Substitute .....	Military .....	3-9-15
Meister, Bernard T.....	Mayer .....	Military .....	1-9-11
<i>Employment in Other Chicago Governmental Units</i>			
Coan, Jeannette M.....	Nobel .....	Librarian .....	24-9-15
Dougherty, Anna K.....	Marsh .....	School Clerk .....	10-5-10
Maloff, Maurice .....	Prosser Voc. High.....	Recreational Instr....	0-2-11
Penney, Marion J.....	Wildwood .....	School Clerk .....	2-0-10
Rittmeyer, Ervin H.....	Dunbar Voc. .....	Recreational Instr....	1-4-18
Weil, Mariel J.....	Poe .....	School Clerk .....	11-4-00

On motion by Miss McVey, seconded by Miss Taggart, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Petrie, Miss McVey, Mr. Meierdierks, Miss Taggart, Dr. Lally, Mr. Murray, Mrs. Green—7. Nays—None.

## MISCELLANEOUS BUSINESS

### Reorganization of Board of Trustees

After announcing the next order of business as the reorganization of the Board of Trustees, Mr. Petrie requested the privilege of stepping down from the chair for the purpose of making a nomination. After the trustees granted this request, Mr. Petrie asked Miss Helen Taggart to take the chair.

Miss Taggart requested nominations for the office of President of the Board of Trustees. Mr. Petrie nominated Miss Taggart. Miss Taggart declined the nomination. Then Mr. Petrie nominated Mr. Meierdierks. There being no further nominations, Mr. Murray moved that the Recording Secretary cast a unanimous ballot electing Mr. Meierdierks as President. This motion was seconded by Mr. Petrie and approved unanimously. Thereupon, Miss Taggart declared Mr. Meierdierks duly elected President for a term of one year effective as of December 1, 1959. Mr. Meierdierks passed his vote.

Miss Taggart requested nominations for the office of Vice-President. Mr. Petrie nominated Mrs. Laura Light. There being no further nominations, Mr. Murray moved that the Recording Secretary cast a unanimous ballot electing Mrs. Light as Vice-President. This motion was seconded by Mr. Petrie and approved unanimously. Thereupon, Miss Taggart declared Mrs. Light duly elected Vice-President for a term of one year effective as of December 1, 1959.

Mr. Petrie resumed the chair and requested nominations for the office of Financial Secretary. Mr. Meierdierks nominated Mr. Petrie. There being no further nominations, Mr. Meierdierks moved that the Recording Secretary cast a unanimous ballot electing Mr. Petrie as Financial Secretary. This



## MISCELLANEOUS BUSINESS *(continued)*

motion was seconded by Mrs. Green and approved unanimously. Thereupon, Mr. Petrie was declared elected Financial Secretary for a term of one year effective as of December 1, 1959.

Mr. Petrie requested nominations for the office of Recording Secretary. Miss Taggart nominated Dr. Ann Lally. There being no further nominations, Miss Taggart moved that the Recording Secretary cast a unanimous ballot electing Dr. Lally as Recording Secretary. This motion was seconded by Mr. Murray and approved unanimously. Thereupon, Mr. Petrie declared Dr. Lally duly elected Recording Secretary for a term of one year effective as of December 1, 1959. Dr. Lally passed her vote.

Mr. Petrie requested nominations for the office of Chairman of the Committee on Finance. Dr. Lally nominated Miss McVey. There being no further nominations, Miss Taggart moved that the Recording Secretary cast a unanimous ballot electing Miss McVey Chairman of the Committee on Finance. This motion was seconded by Mr. Murray and approved unanimously. Thereupon, Mr. Petrie declared Miss McVey duly elected Chairman of the Committee on Finance for a term of one year effective as of December 1, 1959.

Mr. Petrie requested nominations for the office of Chairman of the Committee on Annuities and Credentials. Mr. Meierdierks nominated Mrs. Green. There being no further nominations, Mr. Meierdierks moved that the Recording Secretary cast a unanimous ballot electing Mrs. Green Chairman of the Committee on Annuities and Credentials. This motion was seconded by Mr. Murray and approved unanimously. Thereupon, Mr. Petrie declared Mrs. Green duly elected Chairman of the Committee on Annuities and Credentials for a term of one year effective as of December 1, 1959. Mrs. Green passed her vote.

Mr. Petrie requested nominations for the office of Chairman of the Committee on Pension Law and Rules. Mr. Murray nominated Miss Helen Taggart. There being no further nominations, Mr. Murray moved that the Recording Secretary cast a unanimous ballot electing Miss Taggart Chairman of the Committee on Pension Law and Rules. This motion was seconded by Mrs. Green and approved unanimously. Thereupon, Mr. Petrie declared Miss Taggart duly elected Chairman of the Committee on Pension Law and Rules for a term of one year effective as of December 1, 1959.

## ADJOURNMENT

On motion by Mr. Meierdierks, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary, Pro Tem.

REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, January 15, 1960**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, January 15, 1960. The President, Mr. Meierdierks, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6.

Members absent: Mrs. Light, Mr. Caples, Mr. Murray—3.  
*(Absence of Mr. Murray was due to the necessity of being out of Chicago on business.)*

The attorney for the Fund, Mr. Thomas F. Scully, also was present.

**APPROVAL OF MINUTES**

On motion by Mr. Petrie, seconded by Mrs. Green, the minutes of the regular meeting of November 20, 1959 were approved as printed.



# REPORT OF FINANCIAL SECRETARY

## Financial Statement

September 1, 1959 through December 31, 1959

### INVESTMENT ACCOUNT

#### Investments, September 1, 1959 at Par Value

United States Government securities.....	\$ 9,404,000.00
Illinois municipal bonds.....	23,175,247.54
Corporate bonds .....	17,925,000.00
Dominion of Canada bonds .....	700,000.00

Total .....	\$51,204,247.54
Add total invested.....	5,025,000.00
Deduct total redeemed.....	56,229,247.54
	<u>190,000.00</u>

#### Investments, December 31, 1959 at Par Value

United States Government securities.....	10,579,000.00
Illinois municipal bonds.....	22,985,247.54
Corporate bonds .....	20,725,000.00
Dominion of Canada bonds.....	1,750,000.00

TOTAL INVESTMENTS, DECEMBER 31, 1959.....	<u>\$56,039,247.54</u>
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### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, September 1, 1959

Cash—City Treasurer .....	\$ 36,957.13	
Cash—Contingent fund .....	2,731.01	\$ 39,688.14

### RECEIPTS

#### Investment Income

Interest income, long-term securities.....	569,409.28	
Interest income, temporary investments.....	21,991.31	591,400.59

Bonds Redeemed at Par Value.....	190,000.00
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U. S. Treasury Bills Redeemed at Cost.....	3,222,549.08
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Income from State Distributive Fund.....	1,296,022.78
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#### Tax Collections Remitted to the Fund

Levy for 1952 and prior.....	15,567.46	
Levy for 1953 .....	3,824.80	
Levy for 1956 .....	19,245.58	
Levy for 1957 .....	11,347.90	
Levy for 1958 .....	1,363,295.70	1,413,281.44

#### Contributions by Participants (Salary Deductions)

Regularly appointed teachers.....	2,995,881.36	
Substitute or temporarily appointed teachers.....	372,563.88	
Office employees .....	2,327.86	3,370,773.10

#### Cash Payments by Participants

Chicago teaching service.....	113,911.92	
Other Chicago service and outside time.....	14,632.74	
Interest .....	12,370.38	
Automatic annual increase.....	3,562.43	144,477.47

#### Miscellaneous

Reimbursement for unearned pension payments.....	887.98
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TOTAL RECEIPTS SEPTEMBER 1 THRU DECEMBER 31, 1959.	<u>\$10,229,392.44</u>
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TOTAL RECEIPTS AND BEGINNING BALANCE.....	<u>\$10,269,080.58</u>
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## Financial Statement (continued)

### DISBURSEMENTS

#### Refunds of Members' Contributions, due to

Resignation of regularly appointed teachers.....\$	149,862.33	
Withdrawal of substitute or temporarily appointed teachers .....	135,161.00	
Service in excess of 45 years.....	5,506.89	
Retirement of unmarried male teachers (widow's pension) .....	3,020.55	
Excess deductions by Board of Education.....	302.22	
Changes in creditable service.....	107.20	\$ 293,960.19

#### Pension and Benefit Payments

Service retirement pensions.....	\$3,353,420.24	
Disability pensions .....	54,783.73	
Widows' pensions .....	24,877.43	
Reversionary pensions .....	3,511.00	
Add Blue Cross-Blue Shield premiums paid .....	81,741.06	
	3,518,333.46	
Deduct Blue Cross-Blue Shield premiums withheld .....	81,745.82	3,436,587.64
Refunds of contributions.....	29,662.95	
Single-sum benefits on death in service	40,825.00	
Single-sum benefits on death of pensioners .....	2,000.00	72,487.95
		3,509,075.59

#### Administrative Expense

Salary expense:		
Net salaries paid.....	27,134.27	
Contribution for pensions.....	2,327.86	
Blue Cross-Blue Shield premiums withheld .....	371.24	
Income tax withheld.....	6,313.80	
	36,147.17	
Employer's share Blue Cross premiums	50.25	36,197.42
Professional services:		
Legal—Kirkland, Ellis, Hodson, Chafetz & Masters (6/18-9/18/59)....	1,250.00	
Bond advisory—La Salle National Bank (9/1/59-3/1/60) .....	5,041.97	
Medical .....	178.00	6,469.97
Office facilities:		
Rent—4 months .....	2,082.40	
Electricity .....	403.21	
Telephone and telegraph.....	278.18	2,763.79
Office expense:		
Equipment:		
2 IBM electric typewriters.....	\$880.00	
2 typewriter stands.....	96.90	
3 file cabinets.....	393.76	
Metal index .....	42.75	1,413.41
Office supplies .....	445.39	
Window envelopes and 1099 tax forms	495.29	
Postage .....	1,573.09	
Maintenance of equipment.....	152.86	
Microfilming .....	181.47	
Remodeling office .....	1,598.55	
Bond and interest collection.....	34.65	5,894.71



**Financial Statement — DISBURSEMENTS (continued)**

Tabulating service:

Teachers' contribution credits by Board of Education.....\$	3,121.61		
Actuarial and insurance statistics..	1,154.70		
Pension payroll .....	1,163.55		
Office administration .....	168.65		
Election .....	135.35	\$	5,743.86

Printing:

Office forms and supplies.....	1,698.75		
Proceedings .....	\$33.50		
Bulletins .....	1,157.60		
1958 Annual report.....	1,387.60		
Text of the law.....	963.45		
Election .....	1,246.40		7,287.30

Miscellaneous:

Convention and professional association expense .....	462.01		
Election and legislative expense....	248.63		
Trustees' expense .....	66.29	776.93	\$ 65,133.98

U. S. Treasury Bills Purchased at Cost..... 1,384,339.00

**Long-term Investments**

Bonds purchased (par value).....	5,025,000.00		
Plus premiums .....	11,398.54		
	5,036,398.54		
Less discounts .....	112,625.99		
Purchase price .....	4,923,772.55		
Accrued interest paid.....	11,357.35		4,935,129.90
<b>TOTAL DISBURSEMENTS, SEPT. 1 THRU DEC. 31, 1959....</b>			<b>\$10,187,638.66</b>

**Cash Balance, December 31, 1959**

Cash—City Treasurer .....	77,202.73		
Cash—Contingent fund .....	4,239.19	\$	<u>81,441.92</u>

Respectfully submitted,

Arthur R. Petrie  
Financial Secretary

On motion by Mr. Petrie, seconded by Miss Taggart and by the following roll-call vote, the four-month statement of the Financial Secretary for the period from September 1, 1959 through December 31, 1959 was approved and ordered printed in the proceedings of this meeting.

Ayes—Mr. Meierdierks, Mrs. Green, Mr. Petrie, Miss McVey, Miss Taggart, Dr. Lally—6. Nays—None.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from November 5, 1959 through January 5, 1960, inclusive, and totaling \$760.81 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

	<b>Atlas Stationers, Inc.:</b>		
11/30/59	Office supplies .....	\$ 47.85	
12/31/59	Office supplies .....	85.76	\$ 133.61
	<b>E. W. Boehm Company:</b>		
12/18/59	Mimeograph supplies .....		91.17
	<b>Copcase Corporation:</b>		
11/ 4/59	Supplies for photocopying machine.....		27.05
	<b>Critchell-Miller Insurance Agency:</b>		
12/24/59	Employees' blanket bond 12/24/59 to 12/24/62.....	228.75	
	Insurance on money and securities 12/24/59 to 12/24/62 .....	206.47	435.22
	<b>Cummins-Chicago Corp.:</b>		
12/ 3/59	Signature die for checks.....		97.00
	<b>Hayes Statistical Service, Inc.:</b>		
11/10/59	Actuarial and insurance statistics.....	1,605.25	
	Pension payroll changes for Oct., Nov., Dec., 1959..	67.25	
to	Teachers' statements of account.....	911.20	
	Pensioners' reports on income and Blue Cross.....	294.85	
1/ 8/60	Office administration .....	1,273.25	4,151.80
	<b>International Business Machines Corp.:</b>		
11/24/59	Card checks (J 11555).....	16.25	
to	Revised card form composition.....	35.00	
12/14/59	Maintenance for electric typewriters (1/1/60 to 12/31/60) .....	74.50	125.75
	<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>		
12/ 1/59	Legal services from 9/1/59 to 12/1/59.....		1,250.00
	<b>G. A. Mayon &amp; Co.:</b>		
12/23/59	Workmen's compensation insurance.....		90.00
	<b>McCormick and Henderson, Inc.:</b>		
11/ 9/59	Printed forms and supplies.....	714.95	
12/23/59	Reports of September proceedings.....	749.60	1,464.55
	<b>Physician:</b>		
12/18/59	C. J. St. Romain, Jr., M.D., Examination of Margaret Murray .....		7.50
	<b>Pitney-Bowes, Inc.:</b>		
12/ 8/59	Postage meter rental 12/1/59 through 2/29/60.....	36.00	
1/ 6/60	Postage meter supplies .....	3.00	39.00
			<u>\$ 7,912.65</u>

On motion by Miss McVey, seconded by Mrs. Green, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.



## Refunds and Death Benefits

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits for persons listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Claims for refunds of contributions and for benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended, therefore, that refunds and death benefits be granted for persons listed herewith in the amounts specified.

### Refunds a/c Resignation of Regularly Employed Members:

Albrecht, Barbara .....	\$ 156.00	Husar, Marilyn C. ....	1,183.66
Baldwin, Norman W. ....	2,788.70	Iovino, Dolores .....	288.90
Barrett, Mary LaVon .....	278.58	Johnson, Yvonne P. ....	876.16
Baxter, Katherine .....	868.51	Krickl, Maureen E. ....	352.34
Billington, Marlene S. ....	890.40	Mannaberg, Eva L. ....	582.75
Bokor, Winifred T. ....	1,088.41	Matz, Lorraine W. ....	604.50
Bowey, Janina .....	264.00	McCasland, Diane .....	1,936.60
Casey, Kathleen N. ....	690.30	Muslin, Bernice G. ....	1,161.95
Cole, Robert V. ....	2,601.18	O'Shea, Norene .....	2,507.75
Cordell, Kathryn Stewart ....	316.80	Pasel, Gladys Larson .....	171.14
Currie, William A. ....	3,447.85	Roberts, Jacqueline L. ....	249.00
Donegan, Rosa Mary .....	909.91	Ryden, Yvonne K. ....	292.00
Drazner, Gloria .....	466.78	Shapiro, Eileen .....	369.00
Glasser, Marion Louise .....	1,546.11	Sonnemann, Mary Jane .....	807.14
Gleason, Patricia C. ....	522.00	Stober, Glenn D. ....	1,349.56
Goldberg, Ruth W. ....	198.50	Swanson, Lillian N. ....	2,396.92
Goldman, Joan S. ....	571.50	Tannenbaum, Betty R. ....	701.43
Goldsmith, Nan Joan .....	239.40	Thometz, Anne C. ....	352.00
Herrndobler, Lois .....	286.20	Valerio, Jessie .....	134.28
Houghtaling, Eva Jean .....	1,319.40	Weigand, Agnes C. ....	75.00
		Weiner, Elaine G. ....	1,109.40
			\$36,952.01

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Allen, Murray R. ....	\$ 459.25	Haslett, Jared W. ....	642.44
Anderson, Dorothy J. ....	537.90	Helperin, Joanne .....	36.75
Anderson, Harriet .....	280.83	Herndon, Reatha L. ....	333.00
Arbeen, Maria Thys .....	11.25	Howard, Elizabeth E. ....	48.00
Audett, Patricia M. ....	513.90	Hyman, Janet C. ....	48.00
Block, Abby Balter .....	24.00	Inniss, Warren A. ....	333.04
Bordenave, John .....	183.97	Jones, John W. ....	30.00
Brufke, Edward F. ....	109.70	Kidd, Philip W., Jr. ....	333.04
Cohen, Iris Priest .....	394.20	King, George P. ....	112.52
Cohen, Maxine Lois .....	83.70	Knox, Deane L. ....	50.64
Cronin, Dorothy .....	38.25	Landzbaum, Roy .....	746.28
Crump, Frank, Jr. ....	202.56	Lathrop, Richard A. ....	540.02
Crute, Edward B. ....	741.76	Light, John J. ....	1,443.81
DeAngelis, Carmen R. ....	944.32	Lopaty, Lenore Rene .....	296.40
Donnellan, Dennis D. ....	75.00	Lubera, Joan Friend .....	104.40
Dotson, Norma Jean .....	366.90	Marabotti, Alicia J. ....	55.51
Drubeck, Ida .....	40.50	McClellan, Carolyn C. ....	72.00
Eischen, Patricia Link .....	108.00	McGee, Ethel Lee .....	244.65
Erickson, Marland D. ....	67.52	McKee, Virgil .....	1,203.12
Ernstes, Jean F. ....	503.10	Melone, George A. ....	168.80
Fick, John E. ....	118.16	Monbrod, Petronilla M. ....	198.00
Freche, Hertha R. ....	40.50	Moore, Winston E. III. ....	469.92
Gill, Helen Brich. ....	96.00	Murray, Ita Lillian .....	361.50
Grogan, Constance V. ....	937.65	Noorthoek, Lorraine .....	12.00
Hammond, Muriel C. ....	581.40	Olmstead, James J. ....	232.90



## Refunds and Death Benefits *(continued)*

### Refunds n/c Separation from Service of Substitute or Temporarily Employed Teachers: *(continued)*

Pasch, Marvin .....	95.64	Timlin, Anne M. ....	237.00
Revitt, Paul J. ....	150.00	Turner, Mary L. ....	826.35
Savage, Larry E. ....	213.20	Wagener, Madelyn T. ....	266.40
Schildcrout, Lillian .....	364.80	Ward, Colleen J. ....	43.50
Schlesinger, Arlene Z. ....	87.01	Watson, Edith D. ....	989.40
Sherwood, Diane .....	43.50	Weinberger, Selma .....	195.01
Smith, Loretta Mary .....	38.25	Weiner, Leonard .....	644.32
Staton, Mabel M. ....	234.00	Wilhelm, Violet Evelyn. ....	48.00
Sullivan, Kevin B. ....	88.13	Williams, Pauline A. ....	338.86
Sutherland, Lura D. ....	13.50	Winick, Janet .....	233.40
Tatter, Jessie Opel .....	253.35	Winkle, Robert C. ....	47.82
Taylor, Johnnia D. ....	723.00	Wynn, Lauri J. ....	441.00
Tchalo, Carl D. ....	79.70		
			<u>\$22,272.20</u>

### Refunds of Accumulated Contributions on Death:

Bernard, James H. ( <i>Vanneize Bernard, heir</i> ) .....	\$ 494.31	
Fieser, Marguerite B. ( <i>Arthur Fieser, beneficiary</i> ) .....	3,300.00	
Pera, Frederic L. ( <i>Susan L. Pera, heir</i> ) .....	1,676.45	\$ 5,470.76

### Single Payment Benefits on Death of Teachers:

Bernard, James H. ( <i>Vanneize Bernard, heir</i> ) .....	450.00	
Chamberlain, Paul ( <i>Helen B. Chamberlain, beneficiary and John Paul Chamberlain and Nancy Ann Chamberlain, minor beneficiaries</i> ) .....	4,050.00	
Pera, Frederic L. ( <i>Susan L. Pera, heir</i> ) .....	2,875.00	7,375.00

### Single Payment Benefits on Death of Teacher-Pensioners:

Aiken, George J. ( <i>Mary M. Aiken, beneficiary</i> ) .....	500.00	
McDaniel, Hallie L. ( <i>Gertrude E. McDaniel and Laurence R. McDaniel, beneficiaries</i> ) .....	500.00	1,000.00

### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Nelson, Esther .....	488.79	
Taylor, Lillian .....	38.40	527.19
		<u>\$73,577.16</u>

On motion by Miss McVey, seconded by Mrs. Green, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.

## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by



### Duplicate Warrants (continued)

reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Gleason, Katherine A.....	\$ 65.20	68071	9/30/59	Pension payment
Keippel, Marie .....	53.34	73376	10/31/59	Pension payment
Marcus, Emily M.....	95.24	76342	11/30/59	Pension payment
Meers, Helen R.....	83.34	71292	10/31/59	Pension payment
Richards, Helen M.....	178.58	77372	11/30/59	Pension payment
Steene, Berta P.....	85.31	68185	9/30/59	Pension payment

On motion by Miss McVey, seconded by Mrs. Green, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.

### Purchase of Bonds Confirmed

In accordance with the advice of LaSalle National Bank, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the following securities were approved on the yield basis noted plus accrued interest. The committee recommended that the purchase of these securities be confirmed and that the bonds, debentures and equipment trust certificates be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<b>Dominion of Canada</b>				
\$500,000	Alberta Municipal Financing Corporation, 5% Sinking Fund Debentures Alex Brown & Sons; Bell, Gounlock & Co., Inc.; Blyth & Co., Inc.; First Boston Corp.; Halsey, Stuart & Co., Inc.; Harriman, Ripley & Co.; Lehman Bros.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Mills, Spence & Co., Inc.; W. C. Pitfield & Co., Inc.; James Richardson & Sons, Inc.; Smith, Barney & Co.; White, Weld & Co.; Wood, Gundy & Co., Inc.	10/15/59	12/15/84	5.10%
<b>Public Utilities</b>				
500,000	General Telephone Company of California, 5% First Mortgage Bonds R. S. Dickson & Co.; First Boston Corp.; Goldman, Sachs & Co.; Harriman, Ripley & Co.	12/ 1/59	12/ 1/89	5.00%
500,000	Kansas City Power & Light Company 5% First Mortgage Bonds Blyth & Co., Inc., for: Blyth & Co., Inc.; First Boston Corp.; Julien Collins & Co.; Rodman & Renshaw; Stern Bros. & Co.; Dean Witter & Co.	1/ 1/60	1/ 1/90	4.95%
200,000	Washington Water Power Company 5% First Mortgage Bonds Kidder, Peabody & Co., for: Blyth & Co., Inc.; Kidder, Peabody & Co.; White, Weld & Co.; Dean Witter & Co.	1/ 1/60	3/ 1/90	5.30%

### Purchase of Bonds Confirmed *(continued)*

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Railroads</i>				
\$220,000	Great Northern Railway 5%	2/ 1/60	2/1/66, 8/1/66	5.10%
20,000	Equipment Trust Certificates of 1960		2/1/67, 8/1/67	5.05%
260,000			2/1/68-8/1/69	5.00%
	Halsey, Stuart & Co., Inc., for: Halsey, Stuart & Co., Inc.; Hemphill, Noyes & Co.; McMaster Hutchinson & Co.; R. W. Pressprich & Co.; Shearson, Hammill & Co.			
300,000	Northern Pacific Railway 4½%	1/ 7/59	1/ 7/66-67	4.95%
	Equipment Trust Certificates of 1960 Eastman Dillon, Union Securities & Co.; Salomon Bros. & Hutzler			

On motion by Miss McVey, seconded by Mrs. Green, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.

### Chicago Tax Anticipation Warrants

The Committee on Finance reported that outstanding tax anticipation warrants of the City of Chicago for the years 1931 and 1933, totalling \$100.00 in principal and \$82.16 in interest, have been carried on the books of the Fund as assets for many years. The collection of these items is highly questionable . . . the amount is small . . . and the auditors for the Fund, Peat, Marwick, Mitchell & Co., have advised that they be written off as of August 31, 1959. The committee recommended concurrence in this recommendation and approval of the procedure.

On motion by Miss McVey, seconded by Mrs. Green, the recommendation of the committee was approved by the following roll-call vote and tax warrants for the years 1931 and 1933 were ordered written off as of August 31, 1959:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.

### Revision in Clerical Salary Schedule

On motion by Miss McVey, seconded by Mr. Petrie, the clerical salary schedule of January 1, 1959 for office employees was revised as of January 1, 1960 to provide an increase of 5% for all rates of salary comprising each salary classification. By the following roll-call vote this motion was approved with the proviso that if the application of the 5% increase results in any amount of less than one dollar in the monthly payment, the salary shall be increased to the next even dollar.

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated officially, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicants for survivors' benefits furnished proper evidence of their rights to receive such benefits.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<b>Optional Service Retirement Pensions</b>					
10182	Abell, Frederick H.	Wells High	34-3-00	12/12/59	\$3,255.24
10151	Barce, Myrtle T.	Van Vlissingen	25-0-10	11/28/59	2,474.40
10152	Barron, Angeline M.	Armour	31-4-00	11/14/59	3,289.68
10183	Breit, Lois P.	Portage Park	28-7-10	1/14/60	1,958.16
10153	Crothers, Arline	Waters Plgd.	30-0-10	11/14/59	2,732.88
10155	Davis, Marjorie H.	Nobel	41-7-10	10/ 3/59	4,360.20
10156	Dempsey, David	Chappell Plgd.	39-7-00	11/15/59	4,159.32
10157	Earnest, Deborah S.	Cleveland	34-9-10	10/ 3/59	3,304.44
10158	Hahn, Dorothy A.	Bryn Mawr	41-2-00	11/28/59	4,390.20
10159	Hathorne, Zenas F.	Austin High	36-0-00	9/ 2/59	3,741.60
10160	Hayes, Lois L.	Van Vlissingen	28-1-00	11/28/59	2,813.28
10164	Keating, Charles B.	Tilden High	29-2-10	11/23/59	2,542.68
10165	Kellett, Cecelia M.	Fiske	30-7-10	11/ 1/59	2,810.28
10166	Kelly, Regina Z.	Austin High	44-2-10	12/12/59	4,739.28
10167	Lueck, Helen F.	Roosevelt High	40-2-00	11/ 1/59	4,240.20
10168	Matthews, Gladys R.	Young	30-0-00	10/17/59	2,973.60
10169	Meehan, Mildred L.	Barnard	33-0-10	12/12/59	3,138.48
10184	Pertle, Viola T.	Phillips High	32-2-00	11/30/59	3,263.52
10172	Rainbow, Clarise M.	Ray	33-8-00	12/12/59	3,055.44
10173	Roberts, Bernice B.	Washington	24-3-10	10/17/59	2,511.60
10174	Ryan, Loretta	Pulaski	41-5-10	11/30/59	4,406.76
8316	Shea, Grace E.	Mason	38-2-00	11/16/59	3,796.68
10175	Smith, Gertrude G.	Marshall High	26-2-00	12/ 5/59	1,748.76
10176	Stupnicki, Mary S.	Healy	26-1-00	12/11/59	1,998.36
10177	Taylor, Lillian	Goldsmith	45-0-12	11/ 2/59	4,823.28
10185	Utzig, Anna H.	Steinmetz High	43-6-00	12/12/59	4,651.44
10180	Wegner, Irma G.	Libby	34-6-10	10/17/59	3,618.61
10181	Young, Elizabeth D.	Harte	23-9-10	10/ 3/59	2,463.36
<b>Compulsory Service Retirement Pensions</b>					
10161	Jindrich, Henrietta S.	Jungman	41-1-00	11/ 1/59	\$4,321.32*
10162	Kadlec, Anna K.	Burnside	25-1-00	12/12/59	2,617.20*
10170	Meginnity, Marion B.	Henry	40-2-10	12/ 1/59	4,268.88*
10171	Nelson, Esther E.	Ferml	46-1-15	10/ 3/59	4,699.56*
10178	Turner, Emma P.	May	40-0-00	10/18/59	4,187.40
10179	Turner, Margaret F.	Kosciuszko	30-0-00	6/27/59	2,888.76*
*Emeritus teacher retired after re-employment on a temporary basis.					
<b>Survivors' Pensions</b>					
SA-31	Aiken, Mary M. (Widow of George J. Aiken, pensioner)		35-4-00	11/20/59	\$1,262.04
ST-45	Chamberlain, Helen B. (Guardian of John Paul Chamberlain and Nancy Ann Chamberlain, minor children of Paul Chamberlain, teacher)		28-7-10	9/ 7/59	3,057.00
SA-32	Harris, Dorothy B. (Widow of Harold Z. Harris, pensioner)		18-3-10	1/ 2/60	750.60



## Pensions *(continued)*

### *Summary of Pensions Granted*

Optional service retirement pensions.....	28
Compulsory service retirement pensions.....	6
Survivors' pensions .....	3

On motion by Mrs. Green, seconded by Miss Taggart, the recommendation of the committee was approved and the service retirement pensions and survivors' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.

### Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Green, seconded by Miss Taggart, the appointment of the physicians, listed below, was authorized.

Charles Thegze, M.D., 3612 Fullerton Ave., Chicago, Ill.  
 J. J. Mussil, M.D., 4948 Dempster St., Skokie, Ill.  
 Oglesby Paul, M.D., 122 S. Michigan Ave., Chicago, Ill.

To examine: William M. Hennessy, Crane High School.

Paul C. Bucy, M.D., 251 E. Chicago Ave., Chicago, Ill.  
 William J. Schnute, M.D., 720 N. Michigan Ave., Chicago, Ill.  
 Paul S. Rhoads, 251 E. Chicago Ave., Chicago, Ill.

To examine: Beulah M. Paul, Tuley High School.

### Cancellation of Pension

The Committee on Annuities and Credentials reported that the following service retirement pensioner has been re-employed as a teacher by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pension of the person, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
MacCallum, Charles L.....	Service	\$4,130.28	12/14/59

On motion by Mrs. Green, seconded by Miss Taggart, and by the following roll-call vote, pension for the person listed above was ordered cancelled on the date indicated.

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.



### Rescind Pension

The Committee on Annuities and Credentials reported that on September 18, 1959, the trustees approved an application for pension to Pearl P. Trodahl to be effective on September 1, 1959, the date of her resignation as approved officially by the Board of Education. On September 30, 1959, Mrs. Trodahl's first pension check was issued but was not cashed. On October 14, 1959, the Board of Education officially rescinded her September 1, 1959 resignation.

In the light of these circumstances, the committee recommended that the trustees' action on September 18, 1959 granting a pension of \$2,558.76 per year to Mrs. Trodahl be rescinded, that her cash contribution for automatic annual increase in pension in the amount of \$41.25 be refunded, and that the records and the accounts of the Fund be revised to reflect these changes.

On motion by Mrs. Green, seconded by Miss Taggart, the recommendations of the committee were approved by the following roll-call vote and the executive secretary was ordered to proceed in accordance therewith:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; (4) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago; and (5) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last five years and three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

Name of Member	School	Service (Description)	Service Credits (Yrs. Mos. Days)
<i>Teaching Service in Public Schools or Under Auspices of the U.S.</i>			
Benson, Florence	Lyon	Teaching	0-8-10
Drumm, Margaret C.	McPherson	Teaching	3-0-00
Furey, Rosemary	Speech Corr.	Teaching	1-0-00
Goff, Edward L.	Substitute	Teaching	10-0-00
Leonard, Mary S.	Eberhart	Teaching	3-0-00
Matthis, Doris B.	Yale	Teaching	6-0-00
Randles, Elijah	Substitute	Teaching	6-0-00
Savit, Hy	Von Steuben Elem.	Teaching	0-9-00
Sharp, Suzanne E.	Substitute	Teaching	1-0-00
Wheeler, Angela M.	Hamilton Voc.	Teaching	3-4-00

**Outside Time and Military Service** *(continued)*

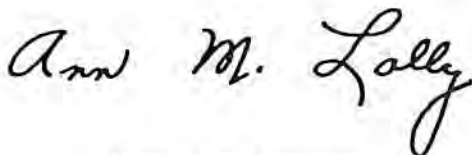
<u>Name of Member</u>	<u>School</u>	<u>Service (Description)</u>	<u>Service Credits (Yrs. Mos. Days)</u>
<i>Military Service of the United States</i>			
Miller, Max .....	Lane Tech. High.....	Military .....	3-7-01
Russell, Robert P.....	Waller High .....	Military .....	0-0-10
<i>Employment in Other Chicago Governmental Units</i>			
Barrett, Corneal M.....	Austin High .....	School Clerk .....	0-9-15
Craig, Wilhelmina .....	Hyde Park High.....	Librarian .....	11-2-15
Dressler, Donald R.....	Lane Tech. High.....	Recreational Instr. ...	1-4-10
Schlinkert, Roy W.....	Steinmetz High .....	Librarian .....	5-0-00

On motion by Mrs. Green, seconded by Miss Taggart, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—6. Nays—None.

**ADJOURNMENT**

On motion by Mr. Petrie, the meeting adjourned to meet at the call of the Secretary.



Recording Secretary.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Adjourned Meeting—Official Report**

**Thursday, January 28, 1960**

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An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 28, 1960.

The President, Mr. Meierdierks, called the meeting to order at 4:15 P.M.

The President, Mr. Meierdierks, appointed Miss Margaret E. McVey to serve as Recording Secretary in Dr. Lally's absence.

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**ROLL CALL**

Members Present: Mr. Meierdierks, Mr. Caples, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart—7.

*(The attorney for the Fund, Mr. Thomas F. Scully, and the actuary, Mr. A. A. Weinberg, also were present.)*

Members Absent: Dr. Lally, Mr. Murray—2.

*(Dr. Lally's absence was due to the necessity to officiate at graduation exercises at Marshall High School and Mr. Murray's absence was due to the fact that he was out of the City.)*

## REPORT OF COMMITTEE ON FINANCE

### Authorize Investment Counseling Service

The President of the Board, as a member of the Committee on Finance, reported that the present arrangement with the LaSalle National Bank for investment counseling service on a yearly basis is due to expire on February 29, 1960. In anticipation of this and also in view of the fact that the trustees' action in this matter a year ago was based on factors which are no longer applicable, the executive secretary was requested to secure proposals for counseling service from Standard and Poor's Corporation and Moody's Investors Service.

The committee considered these proposals in the light of (1) their responsibility for administering the investment authority which is prescribed by Illinois Statute, (2) the scope of services offered in the several proposals and (3) the relative costs involved. After extensive deliberation and discussion, the committee recommended that Standard and Poor's Corporation, which served satisfactorily as the Fund's investment counselor from 1936 to 1959 inclusive, be re-instated in this capacity for the year beginning March 1, 1960 at a fee of \$7,500.00 and in accordance with terms and conditions set out in said Corporation's letters to the Fund, dated December 7, 1959 and January 13, 1960.

On motion by Mr. Petrie, seconded by Mr. Caples, the trustees approved the recommendation of the committee to employ Standard and Poor's Corporation as investment counselor for the year beginning March 1, 1960 at a fee of \$7,500.00, in accordance with terms and conditions set out in said Corporation's letters to the Fund, dated December 7, 1959 and January 13, 1960. This motion was approved by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Light, Mr. Petrie, Mr. Caples, Mrs. Green, Miss McVey, Miss Taggart—7. Nays—None.

### ADJOURNMENT

On motion by Mrs. Light, the meeting adjourned to meet at the call of the Secretary.

*Margaret C. McVey*

Recording Secretary, Pro. Tem.



REPORT OF THE PROCEEDINGS

OF THE

**Board of Trustees**

OF THE

**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, February 19, 1960**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, February 19, 1960.

The President, Mr. Meierdierks, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7.

*(The attorney for the Fund, Mr. Thomas F. Scully, and the actuary, Mr. A. A. Weinberg, also were present.)*

Members absent: Mr. Caples, Mr. Murray—2.

*(Absence of Mr. Caples was due to the necessity of being out of Chicago on business.)*

**APPROVAL OF MINUTES**

On motion by Mr. Petrie, seconded by Mrs. Green, the minutes of the regular meeting of January 15, 1960 and adjourned meeting of January 28, 1960 were approved as printed.

## REPORT OF FINANCIAL SECRETARY

### Tax Levy for the Fund

The Financial Secretary presented Report No. 67558-C of the Chicago Board of Education which certifies the amounts and purposes for which a school tax is required in 1960. Included therein is the sum of \$9,568,000.00 for the purpose of providing revenue for the Public School Teachers' Pension and Retirement Fund. The Board of Education ordered that a formal demand and direction be made upon the City Council of the City of Chicago to levy the aforesaid tax, and also that the President and Secretary of the Board of Education be authorized and directed to present and file a certified copy of the resolution with the City Council of the City of Chicago.

On motion by Mr. Petrie, seconded by Miss McVey, this report was accepted and a copy of the Board of Education's resolution was ordered filed with the documents for this meeting.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from January 6, 1960 through February 9, 1960, inclusive, and totaling \$707.02 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers, Inc.:</b>			
1/30/60	Office supplies .....	\$	58.24
<b>E. W. Boehm Company:</b>			
2/ 1/60	Mimeograph supplies .....		38.00
<b>Board of Education of the City of Chicago:</b>			
2/ 3/60	Preparation of tabulating cards showing teachers' salary deductions for each payroll period from 10/1/59 to 12/31/59.		252.54
<b>Copease Corporation:</b>			
1/ 8/60	Supplies for photocopying machine.....		53.85
<b>Hayes Statistical Service, Inc.:</b>			
1/29/60	Actuarial and insurance statistics.....	\$	156.30
	Pension payroll changes for January 1960.....		18.00
	Office administration .....		33.50
			207.80
<b>International Business Machines Corp.:</b>			
1/14/60	Maintenance on 2 electric typewriters, 12/1/59 to 11/30/60..		79.00



**Bills** (continued)

<b>McCormick and Henderson, Inc.:</b>			
1/ 7/60	Printed forms and supplies.....	\$ 741.65	
1/12/60	Sorting, folding, mailing and postage—16,000 state- ments of teachers' accounts.....	810.90	
1/31/60	Report of November proceedings.....	716.80	\$ 2,269.35
<b>Peat, Marwick, Mitchell &amp; Co.:</b>			
2/15/60	Auditing services for the year ended August 31, 1959.....		4,200.00
<b>Physicians:</b>			
1/14/60	Robert E. Moore, M.D., Examination of Margaret Murray .....	5.00	
1/28/60	Paul S. Rhoads, M.D., Examination of Beulah M. Paul.....	25.00	
2/ 1/60	William J. Schnute, M.D., Examination of Beulah M. Paul.....	25.00	55.00
<b>Pitney-Bowes, Inc.:</b>			
2/ 8/60	Parts for postage meter.....		1.15
<b>Remington Rand:</b>			
1/ 8/60	Maintenance on 7 typewriters and 1 adding ma- chine, 1/7/60 to 1/7/61.....		114.75
			<u>\$7,329.68</u>

On motion by Miss McVey, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Application for refund of contributions for widow's pension was made by a male teacher who was not entitled to such benefit at the time of retirement. Claims for refunds of contributions and benefits payable on death of teachers were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. Refunds requested by the Board of Education represented reimbursement for pension contributions credited to the Fund for persons whose salary payments were cancelled. In the case of Shevlin Singer, the refund is due to Board of Education payroll deductions in excess of the statutory requirements. The committee recommended that the refunds and death benefits listed herewith be granted in the amounts specified.



## Refunds and Death Benefits *(continued)*

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. Such refunds were due to changes in rates of contributions for creditable service or to other required adjustments in the application of automatic increases in rates of contributions by the Board of Education. The committee recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation of Regularly Employed Members:

Allen, Othella E. ....	\$ 1,055.70	Monyek, Harice K. ....	\$ 38.25
Becker, Katherine M. ....	732.08	Moran, Rita Wall. ....	1,146.31
Bier, Florence F. ....	1,742.90		
Blumberg, Barbara L. ....	1,040.40	Murdock, Barbara W. ....	501.90
Boyd, Lois ....	1,254.91	Nervig, Ann M. ....	554.46
		Newman, Wilson L. ....	4,292.65
Calloway, Lawrence G. ....	2,589.63	Olafson, Patricia W. ....	805.50
DeVuone, Roberta ....	198.00	Olsen, Charlotte Ann. ....	2,396.90
Diaz, Marlene ....	608.40		
Fitzgerald, Carole A. ....	825.93	Patt, Jeanne Wallin. ....	460.50
Glassman, Marilyn W. ....	234.00	Patton, Dorothy R. ....	1,608.96
		Pollan, Iris ....	700.68
Haskell, Richard E. ....	2,093.34	Render, Earle ....	333.04
Kamber, Ethel G. ....	489.00	Robinson, Judith N. ....	145.51
Kaplan, Esther E. ....	500.94		
Less, Joyce Ovitz. ....	340.50	Rusk, Greta Olson. ....	387.90
Lessick, Anna C. ....	920.40	Sabin, Arthur Julius. ....	2,330.59
		Schultz, Joan ....	249.00
Linklater, Lloyd W. ....	693.09	Siewers, Marjorie P. ....	1,173.23
Lyons, Juanita ....	411.87	Stephan, Dorothy S. ....	784.15
Martin, Jarda E. ....	1,341.40		
		<hr/>	
			\$34,982.02

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Arnold, Charles G. ....	\$ 755.69	Lopaty, Lenore Rene. ....	\$ 40.51
Bernsen, Adrienne G. ....	496.66	Mandac, Dolores M. ....	411.91
Blum, Muriel ....	407.41	Mareska, Frank ....	153.95
Brewer, Eva M. ....	92.25	McCullough, Edward E. ....	592.56
Brezon, Alice C. ....	121.51	McMillan, Thomasine D. ....	102.00
Bromfield, William C., Jr. ....	1,381.25	Merwick, James ....	67.52
Cox, James R. ....	498.63	Meyer, Constance ....	36.00
Crowe, Norine ....	570.75	Morrow, Joan ....	11.25
Curtis, Arnell ....	1,236.88	Mountain, Gayle ....	118.50
Dew, Velma B. ....	659.40	Nisbet, Dianne Jane. ....	327.90
England, Floyd ....	271.68	O'Mara, Robert ....	143.49
Gibbons, Anne Mary. ....	427.05	Peller, Marlene ....	197.25
Gilson, Jamie M. ....	900.91	Phelan, Joan Zurek. ....	24.00
Goessling, Catherine ....	846.90	Pick, Richard W. ....	492.44
Good, Michael ....	67.52	Pillet, Gretchen B. ....	252.90
Graves, Elsie May. ....	445.91	Reardon, Patricia C. ....	79.50
Hale, Frances ....	804.15	Roth, Robert M. ....	648.90
Happell, Martha J. ....	1,074.91	Sampson, Dorothy V. ....	92.25
Heady, Linda S. ....	411.91	Schoeneman, Ruth J. ....	51.00
Hedvig, Eleanor H. ....	36.00	Scotkovsky, Patricia S. ....	85.51
Hildner, Virginia C. ....	234.00	Small, Ruth R. ....	743.40
Hoffman, Patricia C. ....	89.25	Solie, Judith M. ....	111.15
Hoopes, Ned Edward. ....	168.75	Sullivan, Letitia Marie. ....	138.00
Isaacs, Lila ....	189.00	Wallace, Mary M. ....	120.75
Iuorio, Anne Therese. ....	234.00	Warner, Shirley D. ....	416.85
Johanns, Gloria ....	253.35	Wojcik, Phyllis ....	45.00
Josephson, Margaret L. ....	509.41		
Koenig, Billy Eve. ....	198.00		
Kouski, William J. ....	449.67		
Landy, Ronald ....	15.94		
		<hr/>	
			\$19,353.23



## Refunds and Death Benefits *(continued)*

### Refund of Contributions for Widow's Pension to Person Not Entitled to Such Benefit:

Wallace, James W. ....	\$ 598.69	\$ 598.69
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### Refunds of Accumulated Contributions on Death:

Dolezal, Amy Swem ( <i>George Edward Dolezal, beneficiary</i> ) .....	\$ 325.50	
Hallerud, Robert E. ( <i>Eleanor Riston Gormley, administrator, estate of Helen Anna (Bichter) Hallerud, beneficiary of Robert E. Hallerud</i> ) .....	663.12	
Hunter, Eileen E. ( <i>Marion E. Hunter and Margaret L. Hunter, beneficiaries</i> ) .....	5,176.45	
Keating, Daniel J. ( <i>Richard Keating and Mary Keating, beneficiaries</i> ) .....	4,765.78	
Soldinger, Eva C. ( <i>David Charles Soldinger, beneficiary</i> ) .....	3,968.66	\$14,899.51

### Single Payment Benefits on Death of Teachers:

Dolezal, Amy Swem ( <i>Elva Hughes, administrator, estate of Amy Hoff, formerly Amy Swem Dolezal</i> ) .....	250.00	
Hallerud, Robert E. ( <i>Eleanor Riston Gormley, administrator, estate of Helen Anna (Bichter) Hallerud, beneficiary of Robert E. Hallerud</i> ) .....	950.00	
Hunter, Eileen E. ( <i>Marion E. Hunter and Margaret L. Hunter, beneficiaries</i> ) .....	5,000.00	
Keating, Daniel J. ( <i>Richard Keating and Mary Keating, beneficiaries</i> ) .....	4,950.00	
Shea, Francis P. ( <i>Margaret G. Shea, beneficiary</i> ) .....	5,000.00	
Soldinger, Eva C. ( <i>David Charles Soldinger, beneficiary</i> ) .....	4,050.00	20,200.00

### Refunds of Contributions to the Board of Education a/c Salary Cancellations:

Wallace, Joyce L. ....	92.64	
Walser, Mildred .....	27.63	120.27

### Refund a/c Contributions in Excess of the Statutory Requirements:

Singer, Shevlin .....	20.00	20.00
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### Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:

Crawford, Regina F. ....	814.70	
Graham, Edith M. ....	478.08	
Keenan, Elisabeth A. ....	419.28	
Kilburn, Florence M. ....	791.25	
McNulty, Elizabeth .....	991.00	3,494.31

### Refunds a/c Adjustments in Rates of Contributions:

Friedman, Frances G. ....	14.00	
Kelly, James R. ....	6.35	20.35
	\$93,688.38	

On motion by Miss McVey, seconded by Miss Taggart, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

## Excess Contribution Credits

The Committee on Finance reported that an analysis and re-examination of member accounts have disclosed certain errors in the amounts deducted from salaries by the Board of Education. During the years prior to September 1959, the pension law provided a schedule of deductions which was unrelated to salaries paid by the Board of Education. In some cases, such deductions from salary were not made at the proper yearly levels as provided in the contribution schedule.

It was recommended that, if excess credits are disclosed in such analyses, refunds be paid to the persons concerned. It was recommended further that the executive secretary be authorized to pay such refunds and that a report on such payments be submitted for confirmation at the first meeting of the Board of Trustees following such payments.

On motion by Miss McVey, seconded by Miss Taggart, the recommendation of the committee was approved by the following roll-call vote, and the executive secretary was authorized to proceed in accordance therewith:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

## Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Bush, Mayme C. ....	\$301.56	79125	12/31/59	Pension payment
Hjertstedt, Walter G. ....	266.96	70242	10/31/59	Pension payment

On motion by Miss McVey, seconded by Miss Taggart, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.



## Purchase of Bonds Confirmed

In accordance with the advice of LaSalle National Bank, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the purchase of the following securities was approved on the yield basis noted plus accrued interest. The committee recommended that this purchase be confirmed and that the securities be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Dominion of Canada</i>				
\$500,000	Province of New Brunswick, Canada, 5% Twenty-Five Year Sinking Fund Debentures	2/1/60	2/1/85	5.40%
	Halsey, Stuart & Co., for: Blair & Co. Inc.; Eastman Dillon, Union Securities; Halsey, Stuart & Co.; Lee Higginson & Co.; Hornblower & Weeks; Lehman Bros.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler			

On motion by Miss McVey, seconded by Miss Taggart, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

## Salary Schedule for Pension Office Employees

The Committee on Finance reported that, in keeping with its established policy of using Board of Education salaries as the basis for a schedule for pension office employees, a study had been made of graded classified positions of non-teaching personnel of the Board of Education. It was noted that due to the extensiveness and diversification of the Board of Education's operations, its graded positions are numerous and many have no application, whatsoever, to the operation of the Pension Fund. Therefore, the classifications of positions which do apply were selected as the basis for the following schedule of positions and salaries for pension office employees.

Grade and Classification	Increments	Monthly Rate
<u>Grade 1.</u>  Messenger Mail clerk	1st year	\$223.00
	2nd year	234.00
	3rd year	245.00
	4th year	257.00
	5th year	269.00
	6th thru 9th	282.00
	10th thru 15th	296.00
	16th & after	311.00

## Salary Schedule for Pension Office Employees (continued)

Grade and Classification	Increments	Monthly Rate
<u>Grade 2.</u>		
	1st year	\$269.00
	2nd year	282.00
Comptometer operator	3rd year	296.00
Junior clerk	4th year	311.00
Junior statistical clerk	5th year	326.00
Typist	6th thru 9th	342.00
File clerk	10th thru 15th	359.00
	16th & after	377.00
<u>Grade 3.</u>		
	1st year	326.00
	2nd year	342.00
Senior clerk	3rd year	359.00
Senior stenographer	4th year	377.00
Senior typist	5th year	395.00
Pension payroll clerk	6th thru 9th	415.00
Senior statistical clerk	10th thru 15th	435.00
	16th & after	457.00
<u>Grade 4.</u>		
	1st year	359.00
	2nd year	377.00
Principal clerk	3rd year	395.00
Principal stenographer	4th year	415.00
Bookkeeper	5th year	435.00
Supervisor of contributor accounts	6th thru 9th	457.00
Claims supervisor	10th thru 15th	478.00
	16th & after	502.00
<u>Grade 5.</u>		
	1st year	435.00
	2nd year	457.00
	3rd year	478.00
Accountant	4th year	502.00
	5th year	526.00
	6th thru 9th	552.00
	10th thru 15th	579.00
	16th & after	608.00
<u>Grade 6.</u>		
	1st year	526.00
	2nd year	552.00
	3rd year	579.00
	4th year	608.00
Office manager	5th year	637.00
	6th thru 9th	669.00
	10th thru 15th	701.00
	16th & after	736.00

The committee recommended the adoption of this schedule with the provisions that (1) employees shall be paid at the same year of service as was previously credited for their positions and (2) no employee shall be paid at a rate of salary that is less than that paid prior to the adoption of this schedule.

On motion by Miss McVey, seconded by Miss Taggart, the recommendations of the committee were approved and the above salary schedule was adopted by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.



## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled.

Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates her for teaching. The applicant for survivor's benefit furnished proper evidence of her rights to receive such benefit.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
7329	Augus, Rose K.	Hurley	39-1-00	12/26/59	\$4,174.68
10191	Cable, Mary W.	Seward	29-6-10	1/30/60	2,646.12
10192	Church, Wilbur O.	Schurz High	34-0-10	2/ 5/60	3,017.76
10193	Clettenberg, Esther S.	Austin High	21-6-01	12/30/59	1,040.52
10194	Clinch, Elizabeth B.	Jamieson	38-2-00	1/30/60	4,119.60
8003	Daskey, Annamae	Von Steuben High.	31-9-00	1/16/60	3,339.84
10199	Devoc, Mildred M.	Montefiore	39-8-10	12/23/59	4,189.92
10200	Duffy, Ann C.	Wm. Green	32-8-00	1/30/60	3,122.04
10201	Edwards, Anna D.	Bennett	40-1-00	1/30/60	4,324.56
10202	Fischer, Stacia H.	Amundsen High	40-3-10	1/30/60	4,418.76
10206	Hopkins, Marie M.	Bass	34-0-10	12/16/59	2,948.04
10207	Hughes, Irene W.	Harper High	41-0-10	11/14/59	4,352.04
10209	James, Ernestine	Lowell	39-5-00	1/30/60	4,259.76
10215	Malee, Mary	Henderson	42-7-00	1/16/60	4,586.40
10218	Mongeau, Helen M.	Dixon	42-2-10	12/30/59	4,519.80
10219	O'Brien, Ruth C.	Skinner	41-2-10	12/26/59	4,467.72
7489	Tanenbaum, Goldie	Hyde Park High.	31-5-00	1/30/60	2,823.00
<i>Compulsory Service Retirement Pensions</i>					
10186	Beckham, Albert S.	Bureau Child Study	29-9-00	1/30/60	3,219.48
10187	Blue, Ruth M.	Doniat	39-5-00	1/30/60	4,309.20
10188	Britt, Marie L.	Trumbull	44-0-00	1/30/60	4,745.04*
10189	Brown, Dalna R.	Flower High	39-4-00	1/30/60	4,281.84*
10190	Bulger, Mary F.	Lowell	37-4-00	1/30/60	4,033.32
10195	Crain, Ethel M.	Barry & Schubert.	40-8-00	1/30/60	4,400.04*
10196	Crawford, Regina F.	Ray	46-9-00	1/30/60	4,852.92*
10197	Curtis, Emmy D.	Roosevelt High	38-4-10	1/30/60	4,178.64*
10198	Dechent, Mable M.	Nobel	28-9-00	1/30/60	3,048.00
10203	Graham, Edith M.	Bell	46-0-08	1/30/60	4,890.48*
10204	Hainbecker, Lucy E.	Steinmetz High	35-2-00	1/30/60	3,821.04
10205	Hevenor, Irene C.	O'Keeffe	45-5-04	1/30/60	4,890.48*
10208	Humphreys, J. Anthony	Wilson Br. Jr. Col.	27-5-00	1/30/60	3,028.68
10210	Kaiser, William L.	Chicago Tea. Col.	33-6-00	1/30/60	3,790.08
10211	Keenan, Elisabeth A.	Schurz High	45-9-00	1/30/60	4,890.48*
10212	Kilburn, Florence M.	Gregory	50-7-10	1/30/60	4,890.48*
10213	Leete, Marion E.	Lake View High	40-0-00	1/30/60	4,347.00
10214	Lester, Bessie L.	Kelvyn Park High.	41-5-00	1/30/60	4,510.08*
10216	McNulty, Elizabeth	Phil Sheridan	49-0-06	1/30/60	4,890.48*
5528	Mercer, Eulalia K.	Cook	44-0-00	1/30/60	4,745.04*

## Pensions (continued)

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Compulsory Service Retirement Pensions (continued)</i>					
10217	Michaelis, Ruth H....	Morgan Park High	35-4-10	1/30/60	\$3,852.60
10220	Patrick, Estelle S....	Clay	47-1-00	1/30/60	4,852.92*
10221	Prottsman, William G..	Kelvyn Park High	38-7-00	1/30/60	4,205.76*
10222	Sanstadt, Judith T....	Taylor	37-2-00	1/30/60	4,011.72*
10223	Searls, William	Parker High	30-5-00	1/30/60	3,254.88*
10224	Wallace, James W....	Crane High	46-2-05	1/30/60	4,890.48*
10225	Wheeler, Angela M....	Hamilton Voc. El.	36-8-00	6/30/59	3,592.32*
10226	Zipperer, Ruth A....	Howland	42-7-00	1/30/60	4,618.80

\**Emeritus teacher retired after re-employment on a temporary basis.*

### Disability Retirement Pensions

D-488	Murray, Margaret B..	Wilson Br. Jr. Col.	12-3-00	6/30/59	727.20
D-489	Paul, Beulah M.....	Tuley High	33-8-00	9/ 1/59	3,384.48

### Survivor's Pension

ST-46	Shea, Margaret J..... (Widow of Francis P. Shea, teacher)		38-4-10	1/16/60	1,991.88
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### Summary of Pensions Granted

Optional service retirement pensions.....	17
Compulsory service retirement pensions.....	28
Disability pensions .....	2
Survivor's pension .....	1

On motion by Mrs. Green, seconded by Mrs. Light, the recommendation of the committee was approved and the service and disability retirement pensions and survivor's pension, listed above, were granted by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

## Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Mrs. Green, seconded by Mrs. Light, the appointment of the physicians, listed below, was authorized.

Arnold Black, M.D., 1 N. Pulaski Road, Chicago, Illinois.  
G. K. Fenn, 122 S. Michigan Avenue, Chicago, Illinois.  
A. S. Geraci, M.D., 5679 W. Madison Street, Chicago, Illinois.

To examine: Beatrice S. Knaizer.



### Revision in Rate of Pension

The Committee on Annuities and Credentials reported that a re-examination of Board of Education payroll records for the year ended on August 31, 1959 shows that a sick-pay adjustment for Mary A. Lyman was made four months after the date of her resignation and also after her pension was granted. This late salary adjustment, which was not made known to the Fund at the time of its occurrence, resulted in additional pension contributions and credit for one-half month of service. Accordingly, Miss Lyman's pension should be increased from \$3,902.16 to \$3,915.96 per year. The committee recommended that this adjustment be made and that the records of the Fund be revised accordingly.

On motion by Mrs. Green, seconded by Mrs. Light, the recommendations of the committee were approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective dates of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Hansen, Gladys S. ....	Service	\$2,702.28	2/ 1/60
Johnson, Margaret G. ....	Service	2,371.08	1/22/60
McCann, Elizabeth M. ....	Service	2,322.24	2/ 1/60
Somers, Jeannette S. ....	Service	2,816.40	2/ 8/60

On motion by Mrs. Green, seconded by Mrs. Light, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service

## Outside Time and Military Service *(continued)*

of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last five years and three-fifths of the minimum term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Service	Years
Fox, James H. ....	Amundson High .....	Recreational Instr. ....	1.900
Hawkins, Elmer E. ....	Harrison High .....	Military Service .....	0.750
Jacobson, Floyd H. ....	Wright Jr. Coll. ....	Military Service .....	3.350
Krimling, Stella .....	Lloyd .....	Teaching Service .....	3.000
Munson, Josephine B. ....	Wells High .....	Teaching Service .....	3.000
Nasatir, Elsie M. ....	Senn High .....	Teaching Service .....	0.600
Sampson, Loretta .....	Park Manor .....	Teaching Service .....	7.900
Sommers, Ethel R. ....	Substitute .....	Librarian Service .....	3.275
Strickler, Sidney .....	Chicago Voc. ....	Military Service .....	1.875
Thomson, Margaret S. ....	Madison .....	Teaching Service .....	1.975

On motion by Mrs. Green, seconded by Mrs. Light, the outside time and military service for the persons listed were approved by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Petrie, Miss Taggart, Dr. Lally—7. Nays—None.

## MISCELLANEOUS BUSINESS

### Retirement of Trustee

Miss Taggart presented the following letter to the President of the Board of Trustees:

*February 19, 1960*

*Mr. George O. Meierdierks, President  
Chicago Teachers' Pension Board  
228 North LaSalle Street  
Chicago 1, Illinois*

*Dear Mr. Meierdierks:*

*In anticipation of my retirement as a member of the teaching force of the Chicago Public Schools, I hereby tender my resignation as a member of the Chicago Teachers' Pension Board effective February 20, 1960.*

*I cannot do so without stating that my tenure as a member of the Board has been interesting and stimulating and I value most highly my association with the members of the Board and their Executive Secretary, all of whom have shown that they are determined to give to the teachers of Chicago the best pension possible.*

*Sincerely yours,*

*(signed) Helen E. Taggart*



In view of Miss Taggart's retirement from the school system, it was moved by Mrs. Light and seconded by Mr. Petrie that Miss Taggart's resignation be accepted. This motion was approved and in acknowledgment thereof Mrs. Light presented the following resolution with the recommendation that it be adopted.

## Resolution on Retirement

### HELEN E. TAGGART

Helen E. Taggart has served as a member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago from February 3, 1953 to February 20, 1960. During this period of her trusteeship, she served as Chairman of the Committee on Pension Law and Rules, Chairman of the Committee on Finance and as Recording Secretary.

Her years of service have been dedicated to the cause of improving benefit provisions for Chicago teachers and of strengthening the Fund organically and financially. To this end she has devoted herself faithfully and without restraint and has brought to these important undertakings an impressive background of experience in the field of school finance and a full measure of ability and capacity for leadership. She has been a wise counselor whose faithful devotion to duty and whose

calm and unimpassioned judgment have contributed largely to the successful conduct of pension affairs. She has won the confidence, admiration and respect of the members of this Board who had the privilege of working with her and of the teachers she has served so effectively.

Helen Taggart came to this Board with a distinguished background of outstanding service and accomplishment. Her achievements in professional organizations and in matters of teacher welfare have been extensive in scope. A rare objectivity to the solution of problems coupled with her ability and efficiency have resulted in many well-earned honors during the course of her career.

It is with much regret that the trustees accept Miss Taggart's resignation in anticipation of her retirement from the school system. **THEREFORE,**

**BE IT RESOLVED** that the trustees hereby record their sincere appreciation of the valued service Helen Taggart has rendered this Board and the Chicago Teachers' Pension Fund, and extend their hope that she may find gratification in the recollection of a duty well and faithfully performed and in the realization that she was held in high respect and affection by her colleagues.

**BE IT FURTHER RESOLVED** that this resolution be entered in the official proceedings of this Board and that a copy be transmitted to Miss Taggart with the best wishes of the trustees.

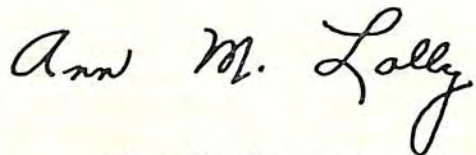
On motion by Mrs. Light, seconded by Mr. Petrie, this resolution was adopted unanimously.

### Committee Appointed To Recommend Candidate For Trustee

The President of the Board of Trustees, Mr. George O. Meierdierks, appointed a committee to consider and recommend a successor to fill the vacancy on the Board resulting from the retirement of Miss Taggart. Those appointed were Mrs. Laura Light, Mr. Arthur Petrie and Miss Margaret McVey. Mrs. Light was asked to serve as chairman of this special committee.

### ADJOURNMENT

On motion by Miss McVey, the meeting adjourned to meet at the call of the Secretary.

A handwritten signature in cursive script that reads "Ann M. Lally". The signature is written in dark ink and is positioned to the right of the "ADJOURNMENT" section.

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Tuesday, April 19, 1960**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, April 19, 1960.

The President, Mr. Meierdierks, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Dr. Lally—7.

Members absent: Mr. Caples—1.

*(Absence of Mr. Caples was due to the necessity of being out of Chicago on business.)*

The actuary for the Fund, Mr. A. A. Weinberg, also was present.

**APPROVAL OF MINUTES**

On motion by Mr. Petrie, seconded by Miss McVey, the minutes of the regular meeting of February 19, 1960 were approved as printed.

## REPORT OF SPECIAL COMMITTEE

### Appointment of Trustee to Fill Vacancy in the Board of Trustees

On motion by Mr. Murray, seconded by Mr. Petrie, the trustees voted unanimously to suspend the order of business in order to consider the report of the special committee which was appointed to recommend a successor to fill the vacancy in the board of trustees.

Thereupon the special committee reported that it was pleased to submit the name of Dorothy M. Smith, a teacher at Wicker Park Elementary School, who has, in the opinion of the committee, the qualifications to serve effectively as a trustee. Accordingly, the committee recommended her appointment as trustee to fill a vacancy in the board until the next election of trustees on October 28, 1960. This is in accordance with the provisions of Section 34-94 of the pension law authorizing such appointment.

On motion by Mrs. Light, seconded by Mr. Murray, the recommendation of the committee was approved by the following roll-call vote and Dorothy M. Smith was duly declared elected as trustee.

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Dr. Lally—7. Nays—None.

## REPORT OF COMMITTEE ON FINANCE

### Reimbursement of Contingent Account

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from February 10, 1960 through April 5, 1960, inclusive, and totaling \$869.05 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

### Bills

The following bills were presented with the recommendation that they be approved and paid.

<b>Atlas Stationers, Inc.:</b>			
3/31/60	Office supplies .....	\$	164.35
<b>E. W. Boehm Company:</b>			
3/ 1/60	Maintenance on mimeograph (4/1/60 to 4/1/61)....	\$	60.00
3/18/60	Mimeograph supplies .....		26.16
			86.16
<b>Burroughs Corporation:</b>			
1/25/60	Maintenance for microfilm viewer (12/30/59 to 12/30/60)...		19.00
<b>Copcase Corporation:</b>			
2/23/60	Supplies for photocopying machine.....		35.45



### Bills (continued)

<b>Electric Typewriter Service and Sales Co., Inc.:</b>			
3/18/60	2 Cramer stands.....	\$	87.60
<b>Hayes Statistical Service, Inc.:</b>			
2/17/60	Actuarial and insurance statistics.....	\$	181.11
to	Pension payroll changes for February and March		164.80
3/17/60	1960 .....		
	Teachers' contribution credits by Board of		
	Education .....	1,260.85	1,606.76
<b>International Business Machines Corp.:</b>			
2/ 3/60	Pre-punched card checks.....	339.59	
3/17/60	Typewriter ribbons .....	21.00	360.59
<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>			
3/ 1/60	Legal services from 12/1/59 to 3/1/60.....		1,250.00
<b>G. A. Mavon &amp; Co.:</b>			
3/23/60	Workmen's compensation insurance, policy No.		
	8073997, 1/27/60 to 1/27/61.....	26.29	
	Schedule liability policy No. 7618992, 3/21/60 to		
	3/21/63 .....	46.20	72.49
<b>McCormick and Henderson, Inc.:</b>			
2/ 2/60	Printed forms and supplies.....	463.20	
3/ 2/60	Reports of January proceedings.....	393.19	856.39
<b>Physicians:</b>			
3/19/60	G. K. Fenn, M.D., Examination of Beatrice Knaizer.	25.00	
3/29/60	A. S. Geraci, M.D., Examination of Beatrice Knaizer	20.00	
2/11/60	J. J. Mussil, M.D., Examination of		
	William M. Hennessy.....	7.50	52.50
<b>Pitney-Bowes, Inc.:</b>			
3/ 1/60	Postage meter rental 3/1/60 to 5/30/60.....		36.00
<b>Remington Rand:</b>			
3/ 7/60	Teachers' ledger cards.....		180.90
<b>United States Fidelity and Guaranty Company:</b>			
3/17/60	Depositors forgery bond.....		98.44
			\$4,906.63

On motion by Miss McVey, seconded by Mrs. Light, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Refunds and Death Benefits

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. Application for refund of contributions for survivor's pension was made by a male teacher who was not entitled to such benefit at the time of retirement. Claims for refunds of contributions and benefits payable on death of teachers were determined after

## Refunds and Death Benefits *(continued)*

certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended that the refunds and death benefits listed herewith be granted in the amounts specified.

The committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. Such refunds were required because deductions from salary were not made at the proper yearly levels as provided in the contribution schedule. The committee recommended that the payment of these refunds be confirmed and approved.

### Refunds a/c Resignation of Regularly Employed Members:

Aldrich, Celeste Marie.....\$	209.10	McCabe, John E. ....	\$ 622.76
Bailey, Charlene J. ....	270.75	McErlean, Isabelle .....	566.45
Bernstein, Dorothy .....	629.00	McGuire, Marilyn Heffernon ..	889.50
Bloom, Esther G. ....	1,008.70	McMullen, William R. ....	1,227.56
Bohlmann, Irene .....	1,356.91	Michalsen, Robert M. ....	2,943.66
Breault, Muriel .....	2,254.76	Mungerson, Sabra L. ....	65.25
Broderick, Anne B. ....	1,628.42	Nathan, Harriet .....	523.50
Cole, Ilene R. ....	570.00	Nestander, Alva Linnea .....	2,442.50
Crabb, Margaret Mary .....	321.75	O'Donnell, Helen .....	482.48
Dichterman, Sydelle S. ....	908.00	Pollock, Colette O. ....	1,617.80
Drell, Muriel B. ....	2,132.08	Ross, Thelma .....	144.00
Dunn, Jean B. ....	1,361.75	Schor, Judith G. ....	625.50
Esken, Sandra M. ....	240.80	Siewers, Marjorie P. ....	150.00
Feitler, Lila K. ....	864.15	Simmons, Carroll H. ....	2,583.66
Fensterman, Dorothy D. ....	820.00	Simon, Charlotte Jean .....	1,439.40
Filler, Miriam H. ....	891.92	Southerby, Charmion C. ....	60.00
Fishbein, Barbara .....	379.50	Synowiec, Dolores J. ....	325.95
Forwalter, Lois A. ....	318.90	Thomas, Marie G. ....	2,446.54
Gerlach, Maureen K. ....	654.00	Turner, Joanne A. ....	535.70
Gleason, Joseph P. ....	157.56	Tyler, Louise L. ....	2,801.60
Gordon, Bluma E. ....	2,172.65	Valentino, Virginia .....	301.65
Green, Liberty C. ....	237.80	Walsdorf, Kathleen .....	951.92
Halloran, Alice Leen .....	860.99	Walsh, Joan G. ....	928.22
Harrison, Velma K. ....	985.68	Weiss, Diane H. ....	713.40
Hendrix, Betty B. ....	977.75	Wilkerson, Lois J. ....	945.24
Heyman, Judy .....	130.51	Wolf, Arlene .....	456.90
Jankowski, Betty .....	52.65	Zidek, Barbara .....	1,048.58
Keenan, Joanne J. ....	1,686.94	Ziegler, Harriet C. ....	376.50
Kubilis, Aldona L. ....	779.90		
Liebross, Lillian G. ....	536.03		
			\$53,615.17

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Alexander, Maude A. ....	\$ 13.05	Cutsinger, Carl .....	\$ 219.37
Allen, Helen McDonald .....	192.75	Cuzella, Samuel A. ....	1,002.42
Anderson, Alyce J. ....	786.90	Dabney, Rufus, Jr. ....	101.28
Anderson, Charles R. ....	300.42	Dahlquist, Jeanine M. ....	67.50
Anderson, John W. ....	45.00	Davis, Alsenior .....	127.50
Balcarcel, Mary Ann .....	96.00	Davis, Jesse .....	398.64
Barrett, Irene M. ....	344.55	Donohue, Michael J. ....	251.49
Bartelstein, Sandra .....	458.40	Fleming, William J. ....	228.77
Bennett, Gerald A. ....	503.48	Gajda, Gerald Lee .....	17.82
Bennett, Mary Lee .....	854.40	Gilligan, Margaret J. ....	245.10
Bliss, Vivian F. ....	360.60	Golden, Bruce .....	30.00
Bodine, Bethel .....	30.00	Goldman, Elaine .....	127.50
Bradley, Alleen M. ....	307.80	Grant, James L. ....	402.41
Brown, Tommye J. ....	723.00	Harding, William T. ....	295.34
Broxton, Robert L. ....	1,049.32	Hendron, Mary Therese .....	450.75
Brunswick, Katharine .....	438.00	James, Leon C. ....	466.28
Carter, Gene .....	219.37	Kaatz, Suzanne K. ....	247.51
Cohen, Muriel A. ....	114.75	Kaplan, Judith Ann .....	175.51
Coleman, Ceola A. ....	723.91	Karasek, Eugene R. ....	548.72
Cornelius, Sherma .....	989.40	Keeley, Martin J. ....	131.25



**Refunds and Death Benefits (continued)**

**Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers: (continued)**

Kelly, Suzanne .....	\$ 394.65	Robe, Evelyn Y. ....	\$ 60.00
Knecht, Norma J. ....	610.60	Robinson, Allan L. ....	144.37
Kretek, Mary Kay .....	465.00	Ryszka, Marie .....	758.40
Lenc, Joseph E. ....	112.50	Shallenberger, Robert B. ....	644.32
Levy, Marilyn .....	11.25	Shotola, Joan M. ....	42.00
Lewis, Arnold A. ....	176.05	Sides, William C. ....	445.53
Lucarelli, Rose Marie .....	12.00	Spezia, Jerome G. ....	79.70
Maixner, Robina E. ....	114.00	Tellefsen, Audrey B. ....	671.40
Mannino, Kenneth A. ....	289.88	Thoresen, Louise .....	503.40
Marks, Coralyn Sarnoff .....	216.00	Tomcheff, Diane Jean .....	190.05
McKee, Lorraine M. ....	144.00	van Wormer, Jon .....	583.35
Meisenbach, Jeanne .....	60.00	Vogel, Frank A. ....	150.00
Miller, Ruth M. ....	171.90	Volpel, Frieda C. ....	367.65
Moore, Iantha J. ....	84.00	Wagner, Betty Jane .....	24.00
Morris, Callie .....	792.91	Waller, Robert Hill .....	339.61
Nesse, Gordon .....	16.31	Walsh, Victoria A. ....	411.91
O'Connor, George R. ....	16.88	Westerman, Joanne S. ....	242.25
Petersen, Robert H. ....	200.62	Wright, Helen O. ....	265.50
Peterson, Betty C. ....	220.65	Zeman, Susan M. ....	288.90
Peterson, Delmar E. ....	334.17		
Petrulio, Mary Lou.....	133.50		\$24,875.50

**Refund of Contributions for Survivor's Pension to Person Not Entitled to Such Benefit:**

Hawkins, Elmer E. ....	\$ 616.31	\$ 616.31
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**Refunds of Contributions for Service in Excess of 45 Years in the Amount Applicable as an Offset to the Deficiency for Service Prior to July 1931:**

Blanc, Eugenie .....	476.55	
Dailey, Estelle H. ....	362.30	
Frye, Alma .....	128.60	
Heer, Helen M. ....	962.75	1,930.20

**Refunds of Accumulated Contributions on Death:**

Faison, Luther R. ( <i>Jenelle L. Faison, heir</i> ).....	644.32	
Moran, Margaret M. ( <i>Edward J. Moran, beneficiary</i> )..	4,094.54	
Vedel, Mabel N. ( <i>Dorothy E. Reynolds and Eleanor Vedel Bagamery, heirs</i> ) .....	1,061.91	
Weaver, Christine H. ( <i>Claude Lamar Weaver and Claude Lamar Weaver, Jr., beneficiaries</i> ) .....	911.70	
Welzien, Grace R. ( <i>Charles E. Welzien, beneficiary</i> )....	4,210.69	
Wolfe, Eileen M. ( <i>Katherine M. Wolfe, beneficiary</i> )....	5,073.65	15,996.81

**Single Payment Benefits on Death of Teachers:**

Deegan, John R. ( <i>Kathleen Deegan, Rosemary Deegan and Thomas F. Deegan, beneficiaries</i> ).....	5,000.00	
Faison, Luther R. ( <i>Jenelle L. Faison, heir</i> ).....	1,000.00	
Moran, Margaret M. ( <i>Edward J. Moran, beneficiary</i> )..	4,500.00	
Vedel, Mabel N. ( <i>Dorothy E. Reynolds and Eleanor Vedel Bagamery, heirs</i> ) .....	2,500.00	
Weaver, Christine H. ( <i>Claude Lamar Weaver and Claude Lamar Weaver, Jr., beneficiaries</i> ) .....	1,350.00	
Welzien, Grace R. ( <i>Charles E. Welzien, beneficiary</i> )....	4,500.00	
Wolfe, Eileen M. ( <i>Katherine M. Wolfe, beneficiary</i> )....	4,800.00	23,650.00

**Single Payment Benefits on Death of Teacher-Pensioners:**

Gleason, Irene E. ( <i>Evelyn Gleason, executrix</i> ).....	500.00	
Schultz, Marie D. ( <i>Rose D. Prendergast, beneficiary</i> )....	500.00	1,000.00

## Refunds and Death Benefits *(continued)*

### Refunds a/c Excess Contributions Deducted by the Board of Education:

Armour, Phyllis F. ....	\$ 112.50	Liebross, Lillian G. ....	\$ 4.50
Avant, Dorothea .....	27.00	Lutsch, Doris E. ....	13.50
Barth, Casper .....	19.61	Maina, Bartholomew A. ....	232.36
Becvar, Grace E. ....	18.00	Malina, Bernard .....	5.62
Belandic, Eleanore J. ....	30.00	Marcus, Ruth Weiner .....	90.00
Benca, Otto .....	232.36	Matz, Rita B. ....	24.50
Benrud, Merlin J. ....	194.86	McClendon, Josephine .....	93.00
Bernstein, Sidney .....	194.86	McGuire, Frances C. ....	327.00
Blackstone, Joan .....	10.50	Moody, Robert B. ....	78.76
Bossung, Thomas G. ....	63.84	Muth, Ruth M. ....	44.25
Bowen, John J. ....	194.86	Musick, Marion K. ....	61.50
Bradley, E. Russell .....	26.12	Naponiello, Lucille T. ....	90.00
Brille, Bernard .....	300.00	Nelson, Marjorie E. ....	134.50
Brockman, Vernon W. ....	281.32	Newman, Virginia R. ....	22.50
Burian, Audrey .....	42.75	O'Brien, Marjorie P. ....	3.00
Cerveny, Joseph F. ....	6.56	O'Donnell, John P. ....	7.50
Chauson, Hymen .....	232.36	Olsen, Robert E. ....	194.86
Clements, Ernest V. ....	232.36	Otto, Marilyn H. ....	30.00
Cook, Lester .....	157.36	Pachucki, Chester .....	131.24
Cooper, Milton .....	352.40	Palincsar, Ernest E. ....	112.58
Creswell, Thomas J. ....	119.88	Parker, Carol B. ....	1.75
Crim, Gwendolyn M. ....	47.25	Parker, Judia I. W. ....	172.50
Cunningham, Clara M. ....	24.75	Paskind, Florence H. ....	29.40
Daniels, Laura Marie .....	96.00	Patin, Henry A. ....	194.86
Davidson, Earl .....	156.43	Paule, Jacqueline D. ....	38.25
Donelson, Dorothy F. ....	130.50	Pletz, John C. ....	157.36
Dunlap, Lucille S. ....	105.00	Ponzio, Orlando A. ....	157.36
Erickson, Clifford G. ....	156.42	Pope, Mildred R. ....	420.00
Farr, Thomas S. ....	233.55	Purcell, Barbara Ann .....	30.00
Fee, Mary V. B. ....	37.00	Rabin, Ann Winifred .....	30.00
Ferguson, Earl W. ....	258.84	Riley, Marie .....	119.25
Gaul, Francis A., Jr. ....	157.36	Rodger, Donald .....	449.92
Glavanovitz, Arlene .....	30.00	Rodger, James S. ....	348.74
Goldberg, Robert J. ....	82.32	Ruhig, Nan I. ....	27.00
Goodman, Joseph M. ....	23.33	Sanders, Carol F. ....	21.00
Gray, James R. ....	39.26	Savoy, Michael .....	157.36
Grede, John F. ....	194.86	Scotese, John R. ....	23.01
Green, Dorothy M. ....	112.50	Scotillo, Anthony J. ....	7.71
Gwynn, William L. ....	65.70	Sharkey, Mary G. ....	168.00
Haas, Carlton D. ....	22.40	Siedband, Jordan .....	202.44
Haimowitz, Morris .....	243.72	Sims, Thomas G. ....	16.86
Harber, William I. ....	224.92	Skipper, James K. ....	82.32
Hartmann, Frank J. ....	356.24	Slutsky, Irving B. ....	157.36
Hayes, George M. ....	157.36	Smith, Stella B. ....	87.75
Heller, David H. ....	67.36	Solon, Evelyn M. ....	15.00
Hertel, Marie T. ....	4.50	Steinbrecker, George .....	232.36
Hoegh, Chrysanthe .....	46.09	Tansey, Aileen .....	45.00
Holmes, Mary M. ....	133.00	Taylor, Marjorie D. ....	130.50
Holton, Clara K. ....	27.00	Tish, Morris .....	232.36
Horn, Henry .....	194.86	Trayford, Cyril .....	26.12
Hunter, Arthur .....	157.36	Vasis, Anthony, Jr. ....	74.92
Hyland, Anne Marie .....	30.00	Veit, Fritz .....	157.36
Hyland, Agatha M. ....	110.00	Vesucky, Ralph J., Jr. ....	25.15
James, Howard A. ....	232.36	Vogel, Patricia H. ....	84.00
Jareczek, Leonard V. ....	345.05	Von Albade, Muriel K. ....	1.50
Johnston, Robert A. ....	82.32	Walchirk, Oscar .....	157.36
Kalchbrenner, Helen L. ....	120.00	Walgren, Bertil .....	157.36
Kalk, Herbert C. ....	194.86	Weinberg, Meyer .....	82.32
Kaminski, Stanley .....	93.64	Weis, William T. ....	82.32
Kilroy, James F. ....	18.72	Wilkins, Norma Galvin .....	28.50
Klopp, Howard C. ....	232.36	Williams, Doris E. ....	73.50
Kozanecki, Lucille B. ....	1.50	Young, Yvonne .....	21.00
Lackey, June Butler .....	60.00	Ziagos, Gus .....	18.68
Leberes, Vicki K. ....	3.75	Zigerell, James .....	157.36
Leschin, Margaret K. ....	60.00		
Lemperis, Athena M. ....	24.00		

**\$14,747.98**



### Refunds and Death Benefits *(continued)*

On motion by Miss McVey, seconded by Mrs. Light, and by the following roll-call vote, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits totalling \$136,431.97 were authorized and confirmed.

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Duplicate Warrants

The Committee on Finance reported that the persons named below requested duplicate warrants in lieu of the following described checks which were received and lost. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the committee recommended that warrants be issued to the persons named below in the amounts indicated.

Name	Amount	Number	Date	Purpose
Munn, Gertrude . . . . .	\$299.05	92683	2/29/60	Pension payment
Smailes, M. Wenonah . . . . .	70.00	93687	2/29/60	Pension payment

On motion by Miss McVey, seconded by Mrs. Light, the recommendation of the committee was approved and the warrants were ordered drawn by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Purchase of Bonds Confirmed

In accordance with the advice of Standard and Poor's Corporation, investment counsel, and in a mail vote prior to the date of this meeting, the Committee on Finance reported that the purchase of the following securities was approved on the yield basis noted plus accrued interest. The committee recommended that these purchases be confirmed and also that the securities be registered in the name of the Fund.

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
	<i>Dominion of Canada</i>			
\$300,000	Province of Nova Scotia, Canada, 5½% Sinking Fund Debentures Halsey, Stuart & Co. Inc.; Lee Higginson Corp.	4/ 1/60	4/ 1/80	5.15%

## Purchase of Bonds Confirmed *(continued)*

Amount (Par Value)	Description of Bonds Name of Firm	Date Issued	Date of Maturity	To Yield
<i>Public Utilities</i>				
\$300,000	General Telephone Co. of Florida, 5% First Mortgage Bonds Paine, Webber, Jackson & Curtis (for Underwriters)	3/ 1/60	3/ 1/90	5.05%
200,000	Niagara Mohawk Power Corporation 4¾% General Mortgage Bonds First Boston Corp., for: First Boston Corp.; Julien Collins & Co.; Lehman Bros.; Reynolds & Co.; Shearson, Hammill & Co.	4/ 1/60	4/ 1/90	4.70%
350,000	Potomac Edison Co. 4¾% First Mortgage and Collateral Trust Bonds Salomon Bros. & Hutzler	5/ 1/57	5/ 1/87	4.90%
<i>Industrial Corporations</i>				
300,000	Inland Steel Company 4½% First Mortgage Bonds Salomon Bros. & Hutzler	2/ 1/59	2/ 1/89	4.62%
250,000	Standard Oil Company of New Jersey 2¾% Debentures Salomon Bros. & Hutzler	5/15/46	5/15/71	4.69%

On motion by Miss McVey, seconded by Mrs. Light, the above transactions were approved and confirmed by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### The Eleanor M. Fetter Bequest

The Committee on Finance reported that under the Last Will and Testament of Eleanor M. Fetter, sister of former Chicago school teacher Hannah Fetter, the Fund is the recipient of a bequest of \$1,000.00. The executor of Miss Fetter's estate advised that this bequest is a token of respect for her sister's interest in the Chicago Teachers' Pension Fund.

Miss Fetter's sister, Hannah, in whose memory this bequest is made, retired on February 10, 1928 after 36 years of service and died on September 22, 1943. Prior to her retirement, she was employed as a teacher in the Copernicus, West Pullman, Scanlan and Warren Schools. Her sister's bequest shall be regarded as a memorial to her and as an expression of a sincere interest in the welfare and security of Chicago teachers.

On behalf of the trustees, the committee recommended that the President be authorized to accept this bequest, that appreciation be expressed to the heirs, and that the following resolution be adopted:

WHEREAS, Eleanor M. Fetter, a resident of Chicago, Illinois, departed this life on February 23, 1959, leaving a last will and testament which has been duly admitted to probate in Cook County, Illinois, and which contains provisions for a bequest of one thousand dollars (\$1,000.00) to the Public School Teachers' Pension and Retirement Fund of Chicago;

NOW, THEREFORE, BE IT RESOLVED that the said bequest be and the same is hereby accepted by the said Public School Teachers' Pension and Retirement Fund of Chicago for the uses and purposes therein set forth; and

BE IT FURTHER RESOLVED that George O. Meierdierks as President of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago be and he is hereby authorized to accept payment on behalf of said Fund of said bequest, and to execute and deliver to The First National Bank of Chicago as Executor of the last will and testament of the said Eleanor M. Fetter, deceased, the receipt of the said Fund in satisfaction thereof.



On motion by Miss McVey, seconded by Mrs. Light, the recommendations of the committee were approved and the resolution was adopted by the following roll-call vote: Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed, and requirements with respect to age (if applicable) were fulfilled. The applicant for reduced retirement pension made due and proper election to receive such pension in order to pay a reversionary pension to a survivor after death as a teacher-pensioner. Each applicant for survivor's benefit furnished proper evidence of her right to receive such benefit.

The committee reported further that the total service shown on the following report for Marion K. Musick reflects a reduction in her validated outside time credits from 10 years to 8 years 8 months . . . an amount equal to two-fifths of the total time considered in the computation of her pension. In accordance with the requirement of the law in this behalf, the committee recommended confirmation of this reduction in outside time credits and authorization of a refund of \$243.70, which represents principal and interest paid previously for service credits cancelled.

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions</i>					
10229	Ashworth, Eleanor	Kilmer	33-5-10	12/23/59	\$3,309.12
10267	Bausor, Bernice	Esmond	42-7-10	3/26/60	4,684.44
10269	Benson, Lila M.	Substitute	25-3-10	2/ 1/60	1,542.60
10235	Breen, Claire J.	Phil Sheridan	40-1-10	1/30/60	4,324.20
10237	Clancy, Pearl L.	Mitchell	32-4-10	3/11/60	2,514.24
10271	Clifford, Josephine M.	Moseley	41-9-00	3/15/60	4,618.44
7473	Coesfeld, Stella M.	Amundsen High	32-3-00	1/30/60	3,129.36
10238	Cullen, Mary B.	Manley	36-1-00	1/30/60	3,893.16
10154	Curran, Margaret F.	Yates	27-6-00	9/ 1/59	2,574.48
10240	Davis, Josephine F.	Armstrong	21-3-10	2/ 1/60	1,681.32
10242	Dray, Mary W.	Alcott	34-8-10	12/31/59	3,534.84
10243	Duffy, Mary Belle	Substitute	25-8-10	2/ 1/60	1,614.00
10245	Gleim, Sophia C.	Substitute	27-9-10	1/30/60	1,654.68
10246	Gliatto, Florence D.	Orr	27-5-10	2/29/60	2,788.68
6789	Guderyahn, Theresa L.	Peirce	31-5-00	1/30/60	3,218.04
10272	Guinan, Lydia C.	Sullivan Elem.	26-1-00	1/30/60	2,386.20
10248	Harblson, Gladys K.	Ogden	43-9-00	2/27/60	4,772.40
10249	Harris, Dorothy B.	Substitute	21-3-00	2/ 1/60	1,421.52
10252	Jacobs, Belle K.	Austin High	38-7-10	1/30/60	4,211.16
10253	Keleher, Helen A.	Taft High	32-6-00	1/30/60	3,517.32
10273	Klau, Goldie E.	Bradwell	40-0-10	1/ 5/60	4,224.36
10254	Koerner, Charles A.	Seward	35-6-10	1/30/60	3,797.40
10274	Manaster, Julia	Mather High	34-5-00	3/ 1/60	3,772.08
10275	Miller, Emma L.	Jamieson	41-6-10	2/27/60	4,384.44
10276	Musick, Marion K.	Gompers & Nausen	22-0-00	1/30/60	2,100.00



**Pensions (continued)**

No.	Name of Member	Member's School or Member's Status	Service Yrs. Mos. Days	To Date From	Annual Pension Rate
<i>Optional Service Retirement Pensions (continued)</i>					
10277	Musick, William E.	Fenger High	38-0-00	3/12/60	\$4,188.60
10256	Nasatir, Elsie M.	Senn High	30-9-10	2/13/60	3,312.48
10258	O'Keefe, Marie C.	Du Sable High	33-7-10	1/31/60	2,785.56
10278	Parkhurst, Orville J.	Austin High	29-9-10	2/27/60	3,209.64
10279	Premack, Ruth L.	Field	29-6-10	2/ 1/60	2,338.08
10261	Quigley, Madeleine	Bryn Mawr	14-5-10	2/ 1/60	959.04
10263	Schiller, Frank L.	Cregier High	22-4-00	1/30/60	2,432.64
10280	Schleich, Jessie L.	Austin High	36-1-10	3/26/60	3,823.20
10281	Stadtler, Gilbert L.	Austin High	28-1-10	3/ 3/60	2,555.76
10265	Utzig, Margaret D.	Von Steuben High.	33-8-10	12/26/59	3,074.40
10283	Vass, Beulah	West Pullman	42-7-10	1/16/60	4,583.88
10285	Sheehan, Mae A.	Brentano	33-7-10	2/13/60	2,756.88

(On election of a reversionary pension for a survivor, in the amount of \$1,200.00 per year, Miss Sheehan's pension of \$3,096.60 per year was reduced to the rate shown above.)

**Compulsory Service Retirement Pensions**

10227	Aiken, Kathryn E.	Byford	41-1-00	1/30/60	4,432.32*
10228	Allaben, Celine F.	Schurz High	25-1-00	2/13/60	2,694.72*
10268	Beach, Isabelle F.	Steinmetz High	41-7-10	2/27/60	4,580.40*
10230	Bergh, Minnie L.	Ravenswood	50-2-00	1/30/60	4,890.48*
10231	Bergmann, Alfred E.	Delano	44-2-00	1/19/60	4,780.68*
10232	Blanc, Eugenie	Cooley Voc.	47-6-19	1/30/60	4,890.48*
10233	Bohman, Marie B.	Sullivan High	37-4-00	1/30/60	3,567.36*
10234	Braddock, Bertha	Steinmetz High	35-9-10	1/30/60	3,906.96*
10270	Briggs, Manella	Horner	22-2-00	2/27/60	2,348.64
6201	Bristow, Olivia	Forestville	36-5-10	1/30/60	3,941.64
10236	Buss, Arthur W.	Waller High	34-0-00	1/30/60	3,685.08
10239	Dalley, Estelle H.	Solomon	45-8-00	1/30/60	4,852.92
10241	Doheney, Helen J.	Mann	48-6-15	1/30/60	4,852.92*
10244	Frye, Alma	Ray	47-5-00	1/30/60	4,852.92*
10247	Hannen, Gertrude M.	Stewart	31-6-00	1/30/60	3,372.24
10250	Hawkins, Elmer E.	Harrison High	40-3-10	2/27/60	4,467.12*
10251	Heer, Helen M.	Taylor	47-5-10	1/30/60	4,852.92*
10255	McCarthy, Frances A.	Ryerson	38-6-10	2/13/60	4,395.84*
10257	O'Connor, Teresa A.	Kelly High	41-9-00	1/30/60	4,512.00
10259	Plaehn, Frieda L.	Kershaw	46-6-03	2/ 2/60	4,836.48*
10260	Pritzlaff, August H.	Dir. Physical Ed.	42-5-00	1/29/60	4,910.88
10262	Saylor, Vivian E.	Austin High	31-5-00	1/30/60	3,411.48
10282	Stephens, W. Mary	Medical Examiner	30-3-00	1/ 1/60	3,273.00*
10264	Sullivan, Margaret R.	Barry	44-3-00	1/30/60	4,718.76
10266	Walker, Blanche V.	Austin High	46-5-00	1/30/60	4,890.48*
10284	Young, Isabelle C.	Bell	41-1-00	3/26/60	4,503.60*

\*Emeritus teacher retired after re-employment on a temporary basis.

**Pensions to Survivors of Teachers**

ST-48	Cronin, Lucia	Widow of C. A. Cronin	23-3-00	3/31/60	899.04
ST-47	Deegan, Kathleen M.	Widow of J. R. Deegan	33-1-00	1/30/60	2,006.40

**Summary of Pensions Granted**

Optional service retirement pensions	37
Compulsory service retirement pensions	26
Survivors' pensions	2

On motion by Mrs. Green, seconded by Mr. Murray, the recommendations of the committee were approved and the service retirement and survivors' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.



## Denial of Disability Pensions

The Committee on Annuities and Credentials reported that it has considered the recommendations of physicians appointed by this Board to examine William M. Hennessy, Beatrice S. Knaizer and Leslie J. Moynihan, applicants for disability retirement pensions. In each instance, the doctors were not in agreement that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him for teaching. The committee recommended, therefore, that these applications be denied.

On motion by Mrs. Green, seconded by Mr. Murray, the applications by William M. Hennessy, Beatrice S. Knaizer and Leslie J. Moynihan for disability retirement pensions were denied by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

## Appointment of Physicians

Applications for disability pensions were submitted with the recommendation that physicians be appointed for the examination of the applicants.

On motion by Mrs. Green, seconded by Mr. Murray, the appointment of the physicians, listed below, was authorized.

To examine Georgene S. Eastland:

Joseph Mallach, M.D., 251 E. Chicago Ave., Chicago  
 Claude N. Lambert, M.D., 104 S. Michigan Ave., Chicago  
 William J. Schnute, M.D., 720 N. Michigan Ave., Chicago

To examine Lillian I. Sattler:

Rigby C. Roskelley, M.D., 9451 S. Hoyne Ave., Chicago  
 Nicholas B. Pavletic, M.D., 9948 S. Western Ave., Chicago  
 Edwin S. Sinaiko, M.D., 104 S. Michigan Ave., Chicago

To examine Harold Zlatnik:

Harold Dubner, M.D., 2616 S. Prairie Ave., Chicago  
 Leonard Tilkin, M.D., 55 E. Washington St., Chicago  
 Robert N. Hedges, M.D., 30 N. Michigan Ave., Chicago  
 Edwin S. Sinaiko, M.D., 104 S. Michigan Ave., Chicago

## Revision in Rate of Pension

The Committee on Annuities and Credentials reported that on June 19, 1953 Miss Sophie Weiner was granted a service retirement pension of \$1,970.00 per year on the basis of 30.925 years of service. In accordance with a request by Miss Weiner, her service credits were reviewed. It was found (1) that pension contributions were deducted from Miss Weiner's salary for a full month in June 1923 when she actually was employed only 14 days of a 20-day school month, and (2) that, although Miss Weiner received salary, the Board of Education failed to make pension deductions for one-half of September and all of October 1923. A correction of these irregularities in her account would result in a reduction in service credit for June 1923 from one month to three-



### Revision in Rate of Pension *(continued)*

quarters of a month and an increase in credit for September and October 1923 from one-half month to 2 months.

The committee recommended that these revisions be made and that the rate of her pension be revised to reflect the additional service credit . . . making her total service 31.05 years and her revised rate of pension \$1,985.00 per year to date from May 17, 1953. The committee also recommended that contributions for the additional service be deducted from the first adjusted pension payment and that the records of the Fund be changed accordingly.

On motion by Mrs. Green, seconded by Mr. Murray, the recommendations of the committee were approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Cancellation of Pensions

The Committee on Annuities and Credentials reported that the following service retirement pensioners have been re-employed as teachers by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pensions of the persons, hereinafter listed, be cancelled as of the effective dates of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
List, Edna S. ....	Service	\$3,026.52	3/ 3/60
McHale, Harry P. ....	Service	3,814.92	2/23/60
Rank, Rosemary R. ....	Service	2,530.20	2/ 1/60

On motion by Mrs. Green, seconded by Mr. Murray, and by the following roll-call vote, pensions for the persons listed above were ordered cancelled on the dates indicated.

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment as a civil service librarian in the Chicago Public Schools or the City of Chicago are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last five years and three-fifths of the total term of service for which an annuity is granted shall be in the public schools of the city.



**Outside Time and Military Service (continued)**

<u>Name</u>	<u>School</u>	<u>Service</u>	<u>Years</u>
Brundza, Emily Ruth	Suder	Teaching Service	5.000
Buller, Ruth V.	Prosser	Teaching Service	10.000
Cavanaugh, Florence A.	Calumet High	Recreational Instr.	15.200
Cheshire, Manila	Harrison High	School Clerk	4.450
Cummins, Yvonne M.	Nash	Teaching Service	4.500
Duffey, John R.	Dore	Military Service	2.000
Eckert, Emmanuel Joseph	Howland	Military Service	2.000
Gahagan, Robert W.	Cregier Voc.	Military Service	3.000
Henes, Marion F.	Oglesby	School Clerk	0.600
Hunter, Margaret D.	Substitute	Teaching Service	6.000
Johnson, Edith M.	Wicker Park	Teaching Service	3.000
Johnston, Willard A.	Beale	Military Service	0.900
Kovac, Mary E.	Substitute	Teaching Service	2.000
Lawley, Alice M.	Delano	School Clerk	0.325
Marek, Lillian	Bur. Child Study	School Clerk	1.275
Nicolas, Jessie N.	Chalmers	Teaching Service	0.125
Pope, Mildred R.	Du Sable High	Teaching Service	6.000
Ryan, Grace J.	Bowen High	Recreational Instr.	7.490
Sampson, Loretta	Park Manor	Teaching Service	2.100
Scott, Mathilda M.	Substitute	School Clerk	1.295
Shannon, M. Eileen	Spalding	Teaching Service	1.700
Shaw, Rita E.	Amundsen High	Teaching Service	1.000
Tweedle, Mildred	Caldwell	Teaching Service	4.700
Walker, Grace F.	Burbank	Teaching Service	1.250
Vosburg, Doris B.	Substitute	Teaching Service	3.740
Wallace, Virginia L.	Substitute	Teaching Service	5.000
West, Adele J.	Substitute	Military Service	4.445
Zednek, Annabell	Substitute	Teaching Service	10.000

On motion by Mrs. Green, seconded by Mr. Murray, the outside time and military service for the persons listed were approved by the following roll-call vote: Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

**COMMITTEE ON PENSION LAW AND RULES**

**Report on Revision of Rules and By-Laws**

The Committee on Pension Law and Rules reported that, in the light of amendments to the pension law in recent years and changes in administrative policy, it has undertaken a re-examination of the Rules and By-Laws. It reported also that suggestions were solicited from the Fund's attorney and actuary. A draft of the proposed revision of the Rules and By-Laws was submitted to the trustees for consideration and review in preparation for their adoption.

On motion by Mrs. Light, seconded by Miss McVey, the report of the committee was accepted and ordered printed in the proceedings of this meeting.

**MISCELLANEOUS BUSINESS**

**Notice of Intent to Microfilm Documents**

The executive secretary reported that the Illinois Statutes (Par. 31-34, Chapter 116, Illinois Revised Statutes 1955) authorize the reproduction on film of public records, papers and documents of any political subdivision of the State, provided that such reproduction on film shall be deemed to be the original

## MISCELLANEOUS BUSINESS *(continued)*

records for all purposes and, whenever such reproductions are placed in conveniently accessible files, authorize the destruction of those original records which have been on file for at least ten years. Pursuant to the terms of this statute, it was proposed (a) that the following listed original records, papers and documents be reproduced on film:

1. Personal records of contributors whose deaths occurred from 1896 through 1949,
2. Personal records of pensioners whose deaths occurred from 1946 through 1949,
3. Documents pertaining to the official meetings of the Board of Trustees dated 1946 through 1949,

and (b) that, subject to the prior approval of the Board of Trustees, the above listed records which have been on file ten years or longer be destroyed (after having been reproduced on film). In accordance with the statute, a copy of this report will be duly filed and posted in the Pension Office on April 20, 1960.

The executive secretary recommended that the Board of Trustees consider this proposal and any objections thereto at its regular meeting to be held on June 17, 1960, and also that after such consideration the trustees authorize the reproduction on film of the above enumerated records and documents and then their destruction.

The reason for this recommendation is that expensive storage for the original records, papers, and documents may be saved if they are reproduced on film in the manner authorized by law, and also that through duplication of microfilm added security for permanent records may be provided.

On motion by Mr. Petrie, seconded by Mr. Murray, the above-described procedure was approved and the executive secretary was authorized to proceed accordingly by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

## ADJOURNMENT

On motion by Miss McVey, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary.



REPORT OF THE PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting—Official Report**

**Friday, June 17, 1960**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, June 17, 1960.

The President, Mr. Meierdierks, called the meeting to order at 2:00 P.M.

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**ROLL CALL**

Members present: Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8.

Members absent: Mr. Caples—1.

*(Absence of Mr. Caples was due to the necessity of being out of the country.)*

The attorney for the Fund, Mr. Thomas F. Scully, and the actuary, Mr. A. A. Weinberg, also were present.

**APPROVAL OF MINUTES**

On motion by Dr. Lally, seconded by Mrs. Green, the minutes of the regular meeting of April 19, 1960 were approved as printed, and an error on page 462 of the printed minutes for the regular meeting of January 15, 1960 was corrected to show the rate of pension for Irma G. Wegner as \$3,618.72 per year.

# REPORT OF FINANCIAL SECRETARY

## Financial Statement

January 1, 1960 through April 30, 1960

### INVESTMENT ACCOUNT

#### Investments, January 1, 1960 at Par Value

United States Government securities.....	\$10,579,000.00
Illinois municipal bonds.....	22,985,247.54
Corporate securities.....	20,725,000.00
Dominion of Canada securities.....	1,750,000.00

Total .....	\$56,039,247.54
Add total invested.....	3,700,000.00
	<u>59,739,247.54</u>
Deduct total redeemed.....	<u>118,000.00</u>

#### Investments, April 30, 1960 at Par Value

United States Government securities.....	10,579,000.00
Illinois municipal bonds.....	22,867,247.54
Corporate securities.....	23,625,000.00
Dominion of Canada securities.....	2,550,000.00

TOTAL INVESTMENTS, APRIL 30, 1960.....	<u>\$59,621,247.54</u>
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### RECEIPTS AND DISBURSEMENTS

#### Cash Balance, January 1, 1960

Cash—City Treasurer .....	\$ 77,202.73	
Cash—Contingent fund .....	4,239.19	\$ 81,441.92

### RECEIPTS

#### Investment Income

Interest income, long-term securities.....	600,194.08	
Interest income, temporary investments.....	21,174.20	621,368.28

Bonds Redeemed at Par Value..... 118,000.00

U. S. Treasury Bills Redeemed at Cost..... 1,672,642.33

Income from State Distributive Fund..... 1,198,886.29

#### Contributions by Participants (Salary Deductions)

Regularly appointed teachers.....	3,129,887.60	
Substitute or temporarily employed teachers.....	361,178.48	
Office employees .....	2,587.97	3,493,654.05

#### Cash Payments by Participants

Chicago teaching service.....	349,505.48	
Other Chicago service and outside time.....	35,503.57	
Interest .....	25,355.84	
Automatic annual increase.....	2,689.68	413,054.57

#### Miscellaneous

Reimbursement for unearned pension payments...	3,853.69	
Bequest by Eleanor M. Fetter.....	1,000.00	4,853.69

TOTAL RECEIPTS JANUARY 1 THRU APRIL 30, 1960.... \$ 7,522,459.21

TOTAL RECEIPTS AND BEGINNING BALANCE..... \$ 7,603,901.13



## DISBURSEMENTS

## Refunds of Members' Contributions, due to

Resignation of regularly appointed teachers.....\$	125,549.20	
Withdrawal of substitute or temporarily employed teachers .....	66,210.53	
Service in excess of 45 years.....	5,951.70	
Retirement of unmarried male teachers (survivors' pension) .....	1,215.00	
Excess deductions by Board of Education.....	19,610.77	
Changes in creditable service.....	243.70	\$ 218,780.90

## Pension and Benefit Payments

Service retirement pensions.....\$3,433,458.22		
Disability pensions .....	56,295.39	
Survivors' pensions .....	26,819.24	
Reversionary pensions .....	3,511.00	
	<u>3,520,083.85</u>	
Add Blue Cross-Blue Shield premiums paid .....	82,466.26	
	<u>3,602,550.11</u>	
Deduct Blue Cross-Blue Shield premiums withheld .....	82,416.60	3,520,133.51
Refunds of contributions.....	41,599.88	
Single-sum benefits on death in service .....	49,350.00	
Single-sum benefits on death of pensioners .....	1,500.00	92,449.88
		<u>3,612,583.39</u>

## Administrative Expense

Salary expense:		
Net salaries paid.....	30,387.93	
Contributions for pensions.....	2,587.97	
Blue Cross-Blue Shield premiums withheld .....	444.36	
Income tax withheld.....	7,211.70	
	<u>40,631.96</u>	
Employer's share Blue Cross premiums .....	48.75	40,680.71
Professional services:		
Actuarial—A. A. Weinberg (7/1-12/31/59) .....	2,500.00	
Auditing—Peat, Marwick, Mitchell & Co. (year ending 8/31/59).....	4,200.00	
Legal—Kirkland, Ellis, Hodson, Chaffetz & Masters (9/1/59-3/1/60) .....	2,500.00	
Investment counselling—Standard & Poor's Corp. (3/1/60-3/1/61).....	7,500.00	
Medical .....	115.00	16,815.00
Office facilities:		
Rent—4 months .....	2,082.40	
Electricity .....	207.98	
Telephone and telegraph.....	263.64	2,554.02
Office expense:		
Equipment .....	184.60	
Office supplies:		
Card checks .....	\$390.84	
Record cards .....	180.90	
Copese supplies .....	116.35	
Mimeo supplies .....	155.33	
Miscellaneous .....	422.20	1,265.62
Postage .....	1,856.84	
Maintenance of equipment.....	357.90	
Bond and interest collection.....	158.04	3,823.00
Tabulating service:		
Teachers' contribution credits by Board of Education .....	3,580.03	
Actuarial and insurance statistics..	1,942.66	
Pension payroll .....	1,647.94	
Office administration .....	2,257.95	9,428.58

**DISBURSEMENTS (continued)**

<b>Printing:</b>			
Office forms and supplies.....\$	1,919.80		
Proceedings .....	1,858.15		
Sorting, folding, inserting state- ments .....	626.20	\$	4,404.15
<b>Miscellaneous:</b>			
Convention and professional association expense .....	300.94		
Trustees' expense .....	62.01		
Insurance premiums .....	696.15	1,059.10	\$ 78,764.56
<b>Long-term Investments</b>			
Bonds purchased (par value).....	3,700,000.00		
Plus premiums .....	7,723.00		
	3,707,723.00		
Less discounts .....	75,993.46		
Purchase price .....	3,631,729.54		
Accrued interest paid.....	14,444.08		3,646,173.62
<b>TOTAL DISBURSEMENTS JAN. 1 THRU APRIL 30, 1960.....</b>		<b>\$</b>	<b>7,556,302.47</b>
<b>Cash Balance, April 30, 1960</b>			
Cash—City Treasurer .....	43,090.93		
Cash—Contingent fund .....	4,507.73	\$	47,598.66

Respectfully submitted,

Arthur R. Petrie  
Financial Secretary

On motion by Mr. Petrie, seconded by Mr. Murray and by the following roll-call vote, the four-month statement of the Financial Secretary for the period from January 1, 1960 through April 30, 1960 was approved and ordered printed in the proceedings of this meeting.

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Mr. Petrie, Miss McVey, Mr. Murray, Miss Smith, Dr. Lally—8. Nays—None.

**REPORT OF COMMITTEE ON FINANCE****Reimbursement of Contingent Account**

The Committee on Finance reported that receipted bills, cancelled checks, bank statements, and other supporting documents covering expenditures for the period from April 6, 1960 through June 9, 1960, inclusive, and totaling \$1,366.78 were audited.

The committee found that expenditures had been made properly and recommended that this account be reimbursed in the aforesaid amount.

**Bills**

The following bills were presented with the recommendation that they be approved and paid.

<b>Addressograph-Multigraph Corp.:</b>			
4/29/60 250 Addressograph plates .....		\$	3.48



**Bills** (continued)

<b>Atlas Stationers, Inc.:</b>			
5/31/60	Office supplies .....	\$ 118.66	
<b>Board of Education, City of Chicago:</b>			
4/22/60	Reports on salary deductions from 1/1/60 to 3/31/60.....	254.93	
<b>E. W. Boehm Company:</b>			
5/20/60	Mimeograph supplies .....	133.48	
<b>Century Venetian Blind &amp; Shade Co.:</b>			
5/ 3/60	Service on venetian blinds.....	73.00	
<b>Continental Envelope Corp.:</b>			
4/29/60	50,950 Special window envelopes.....	406.58	
<b>Copease Corporation:</b>			
5/ 9/60	Photocopying supplies .....	26.80	
<b>Electric Typewriter Service and Sales Co., Inc.:</b>			
5/10/60	1 Typewriter stand.....	43.80	
<b>Hayes Statistical Service, Inc.:</b>			
5/ 2/60	Actuarial and insurance statistics.....	\$ 108.70	
to	Pension payroll changes for April and May 1960...	43.00	
5/31/60	Office administration .....	60.00	211.70
<b>International Business Machines Corp.:</b>			
5/ 2/60	2 Typewriter pads.....	2.50	
	2,000 Card checks (#J-14999).....	21.54	
to	1 IBM executive typewriter.....	515.00	
	2 IBM standard typewriters.....	\$640.00	
6/10/60	Less trade in allowance.....	25.00	615.00
			1,154.04
<b>Kirkland, Ellis, Hodson, Chaffetz &amp; Masters:</b>			
6/ 1/60	Legal services from 3/1/60 to 8/31/60.....	2,500.00	
<b>Marchant Calculators:</b>			
4/22/60	1 Marchant calculator.....	685.00	
<b>Marshall-Jackson Company:</b>			
5/ 2/60	2 Filing cabinets.....	290.30	
<b>McCormick and Henderson, Inc.:</b>			
4/15/60	Printed forms and supplies.....	757.49	
	1959 Annual reports.....	1,716.70	
to	February 1960 proceedings.....	464.90	
	21,000 Summary sheets trimmed.....	54.50	
5/24/60	27,000 Four-page bulletin (printing, mailing, postage) .....	582.68	3,576.27
<b>The National Cash Register Co.:</b>			
5/19/60	6 Rolls adding machine paper.....	2.58	
<b>Panama-Beaver, Inc.:</b>			
4/21/60	Office supplies .....	399.05	
<b>Murphy &amp; Miller, Inc.:</b>			
6/ 1/60	Service on air conditioner.....	7.95	
<b>Physicians:</b>			
5/ 2/60	R. N. Hedges, Sr., M.D.....	10.00	
5/16/60	Claude N. Lambert, M.D.....	35.00	
4/11/60	Oglesby Paul, M.D. ....	30.00	
4/25/60	Nicholas B. Pavletic, M.D.....	10.00	
4/28/60	William J. Schnute, M.D.....	25.00	
4/25/60	Edwin S. Sinaiko, M.D.....	25.00	135.00

**Bills (continued)**

**Pitney-Bowes, Inc.:**

5/ 5/60	Parts for postage meter.....	\$	2.50
			<u>\$10,025.12</u>

On motion by Miss McVey, seconded by Mrs. Light, the foregoing reports and recommendations of the committee were approved. Reimbursement of the contingent account and payment of bills, listed above, were authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

**Refunds and Death Benefits**

The Committee on Finance reported that documents pertaining to claims for refunds and death benefits listed herewith were examined and verified. Evidence from Board of Education records shows that applications for refunds on account of separation from service were made by persons no longer employed as members of the teaching force. In the case of Robert L. Hamilton, his application for a refund of contributions in lieu of a deferred retirement pension is accompanied by a written release to the effect that on receipt of such refund he shall have no further interest in or claim against the Fund. Claims for refunds of contributions and benefits payable on death of teachers and pensioners were determined after certifying dates of death and establishing proper evidence for each beneficiary, administrator or executor. The committee recommended that the refunds and death benefits listed herewith be granted in the amounts specified.

The Committee reported further that other refunds to contributors, listed herein, were paid at the time reports on audits of such contributors' accounts were submitted. Such refunds were required because deductions from salary were not made at the proper yearly levels as provided in the contribution schedule and on account of overlapping service credits. The committee recommended that the payment of these refunds be confirmed and approved.

**Refunds a/e Resignation of Regularly Employed Members:**

Alexander, Lois D.....	\$ 545.51	Higgins, Florence P.....	\$ 381.66
Amdursky, Joanne.....	199.40	Hoalt, Marria Matsiselts....	456.00
Angelini, Jean E.....	800.25	Horovitz, Yocheved R.....	33.75
Angert, Arlene G.....	897.15	Horwitz, Jane.....	135.00
Aronson, Lucille I.....	426.50	Jacobsen, Carol H.....	1,520.99
Backman, Shirley R. H.....	1,257.00	Kaplan, Geraldine J.....	350.00
Ballinger, Joseph G.....	1,895.63	Keefe, Jacquelyn P.....	1,776.36
Bockman, Joan F.....	86.63	Kross, Jeanne J.....	664.50
Bonnevier, Elaine M.....	2,600.52	Lacey, Maura Pat.....	807.00
Carter, Dorothy M.....	2,711.98	Langford, Barbara.....	173.25
Crenshaw, Barbara M.....	1,432.39	Maloney, Mary C.....	359.00
Deutsch, Joan.....	804.89	Maxwell, Angela C.....	1,109.40
Farley, Barbara A.....	740.40	Mayron, Ellen L.....	428.40
Fitch, Barbara Jo.....	807.50	McAdams, Kathleen Ann.....	2,320.31
Gattone, Mary T.....	1,017.00	Metzger, Mary O.....	1,686.94
Goldberg, Beverly J.....	218.63	Mistrik, Jacqueline C.....	597.75
Golemo, Virginia.....	315.90	Olson, Carol R.....	993.45
Hans, Margaret Eileen.....	170.00	Plant, Ella Mae.....	2,290.50
Healy, Eileen M.....	1,422.90	Puryear, Ada Mae Peoples....	843.00
Hewitt, Joyce B.....	800.40	Robinson, Audrey J.....	1,260.20



## Refunds and Death Benefits *(continued)*

### Refunds a/c Resignation of Regularly Employed Members: *(continued)*

Rothberg, Arlyne .....	\$ 1,284.91	Slutsky, Maurine .....	\$ 799.69
Russell, Margaret L. ....	1,431.50	Taylor, Irene D. ....	885.94
Rzeszut, Barbara .....	60.20	Weis, Maureen C. ....	1,638.75
Scotillo, Evelyn H. ....	719.06	Yukelson, Marilyn L. ....	266.40
Silverman, Sandra .....	813.50		
			\$45,237.99

### Refunds a/c Separation from Service of Substitute or Temporarily Employed Teachers:

Alfano, Charles A. ....	\$ 15.00	Leware, Esther Elizabeth....	\$ 135.00
Arnold, Henry P. ....	623.64	McCarn, Sarah .....	204.60
Beardslee, Marian .....	1,068.63	Mottweiler, Dorothy M. ....	838.50
Becker, Ethel G. ....	96.00	Murray, Ann .....	475.81
Bentley, Elizabeth B. ....	272.25	Nahnsen, Irma J. ....	253.35
Bernheim, Diana M. ....	27.00	Nystrom, Dolores K. ....	121.50
Bilotta, Rudolph .....	240.98	O'Laughlin, Caroline .....	255.30
Bour, Catherine B. ....	567.90	Orlowski, Joan M. ....	522.90
Brewer, Mabel M. ....	519.75	Osth, Vivian Maria .....	54.00
Budka, Orsola L. ....	635.40	Pate, Patty H. ....	304.65
Byrnes, Muriel M. ....	471.91	Peyton, Ann .....	67.50
Cachey, Anne Noel .....	162.00	Raino, Nicholas J. ....	200.64
Carey, John J. ....	537.41	Reinhartsen, Solveig .....	24.75
Casler, Joan Sramek .....	70.51	Rosenthal, Harriet G. ....	63.75
Collard, Vivian Lois.....	989.40	Rosner, Judith M. ....	113.10
Councilbaum, Pearl .....	1,337.04	Rotsko, Juliana .....	723.00
Courtney, Miriam C. ....	723.00	Rubinstein, Elissa R. ....	138.01
Crim, Mary E. ....	932.40	Sager, Sue .....	45.00
Derengowski, Rita F. ....	723.00	Savage, Carole P. ....	60.00
Diamond, James E. ....	430.71	Scalzitti, Edith C. ....	711.00
Dillard, Jacquelyn S. ....	298.51	Schaber, Patricia A. ....	266.40
Donnelly, James J. ....	27.00	Shappi, Joyce R. ....	266.40
Durkin, Margaret .....	60.00	Shodeen, Lorraine .....	127.50
Farrell, Mary Lou .....	185.25	Silverstein, Burton P. ....	110.62
Feiner, Bernadette .....	178.50	Smedley, Joan .....	408.00
Geovanis, Thomas N. ....	611.28	Smith, Raye Carson.....	204.00
Gittler, John Louis .....	350.67	Snow, Roslyn .....	271.55
Gloria, Jesus J. ....	219.37	Steinhauser, Harold R. ....	60.00
Goldberg, Rhea .....	126.00	Tauman, Sophia .....	222.75
Green, Sonia .....	240.00	Tomashevich, George Vid....	301.22
Greenleaf, Vivian M. ....	789.90	Turbov, Elinor J. ....	92.70
Greenwald, Pearl Fript .....	1,202.20	Unger, Sheila G. ....	175.51
Hale, Marilyn A. ....	238.50	Valance, Maureen C. ....	130.20
Hammond, Helen K. ....	978.15	Vaughan, Patricia K. ....	190.51
Hanrahan, Barbara A. ....	498.90	Waller, Betty Ann .....	288.61
Hamilton, Robert L. ....	1,135.60	Weinstock, Donna .....	265.65
Hansen, Eileen G. ....	75.00	White, George Vivian .....	474.00
Harris, Audrey Jane .....	85.51	Williams, Christine .....	489.00
Heard, Anne E. ....	887.40	Windes, Russell R., Jr.....	18.75
Hoyt, Robert Q. ....	298.12	Winston, Sarah R. ....	167.55
Jabcon, Dorothy .....	26.10		
Kirschner, Faye .....	249.00		
Knowles, Regina L. ....	205.51		
Langland, Anne .....	1,049.41		
Lawson, Evelyn .....	193.50		
			\$30,556.59

### Refunds of Accumulated Contributions on Death:

Dewey, Frances S. ( <i>John G. Hartman, beneficiary</i> ).....	\$ 4,101.15
Johnson, Jimmie B. ( <i>Barbara A. Bryant, Cynthia Johnson and Robert Neal Johnson, 3d, beneficiaries</i> ).....	443.86
Kennedy, Loyola E. ( <i>Mary E. and Madelene M. Kennedy, beneficiaries</i> ).....	2,813.21
Littleton, Dorothy ( <i>James P. Hackett, III, beneficiary</i> ).....	4,925.92
Miller, James R. ( <i>Orion M. Miller, beneficiary</i> ).....	3,923.34
O'Connor, Gertrude ( <i>Richard O'Connor and Elizabeth McGreevy, beneficiaries</i> ).....	5,193.04
Rochford, Marie B. ( <i>Ann L. Rochford, beneficiary</i> ).....	1,002.86*
Rooney, Frances ( <i>James J. McCabe, administrator</i> ).....	5,323.72
Schaeffer, Leslie E. ( <i>Gwendolyn Schaeffer, beneficiary</i> ).....	6,780.22
	\$34,507.32

\*Annuitant



## Refunds and Death Benefits *(continued)*

### Single Payment Benefits on Death of Teachers:

Connor, Edward Vernon ( <i>Edward V. Connor, Jr. and Pamela A. Connor, minor beneficiaries</i> ).....	\$ 3,600.00	
Dewey, Frances S. ( <i>John G. Hartman, beneficiary</i> ).....	4,500.00	
Johnson, Jimmie E. ( <i>Barbara A. Bryant, Cynthia Johnson and Robert Neal Johnson, 3d, beneficiaries</i> ).....	500.00	
Kennedy, Loyola E. ( <i>Mary E. and Madeliene M. Kennedy, beneficiaries</i> ).....	4,500.00	
Littleton, Dorothy ( <i>James P. Hackett, III, beneficiary</i> ).....	5,000.00	
O'Connor, Gertrude ( <i>Richard O'Connor and Elizabeth McGreevy, beneficiaries</i> ).....	5,000.00	
Rooney, Frances ( <i>James J. McCabe, administrator</i> ).....	5,000.00	
Schaeffer, Leslie E. ( <i>Gwendolyn Schaeffer, beneficiary</i> ).....	5,000.00	\$33,100.00

### Single Payment Benefits on Death of Teacher-Pensioners:

Borchardt, Henry G. ( <i>Vera May, Shirley Z. and Bobbe J. Borchardt, beneficiaries</i> ).....	500.00	
Jones, Jeannette T. ( <i>Jewell Carter, beneficiary</i> ).....	500.00	
Nicholson, Alice O. ( <i>Alice Margaret Vincent, beneficiary</i> ).....	500.00	
Rochford, Marie B. ( <i>Ann L. Rochford, beneficiary</i> ).....	500.00	2,000.00

### Refunds a/c Excess Contributions Deducted by the Board of Education:

Albrecht, Bertha Z. ....	\$ 57.00	Cavanaugh, Florence A. ....	\$ 60.00
Anders, Ora E. ....	112.50	Choll, Janice ....	30.00
Anderson, Darwin V. ....	56.20	Clark, Sally C. ....	6.75
Anderson, Leonard M. ....	157.36	Clark, Virginia ....	26.94
Anderson, Warren V. ....	5.58	Clarke, Edith E. ....	127.00
Anthony, Bobbie M. ....	24.75	Connery, Joseph ....	42.98
Arnott, George A. ....	37.40	Cooper, Jack ....	74.92
Atherton, Pauline ....	34.50	Cornelius, Lucille H. ....	171.00
Atkins, Harold A. ....	82.32	Cornell, Margaret ....	90.00
Baacke, Thomas J. ....	63.64	Courtney, Charles R. ....	33.64
Baehr, Rufus F. ....	187.52	Crowley, Leo M. ....	7.44
Bailey, A. June ....	50.25	Cummins, Yvonne ....	226.53
Ball, Jean C. ....	22.50	Curry, Ernestine D. ....	26.50
Ballenger, Florence ....	156.18	Curtin, Frances T. ....	111.00
Barr, Charlotte Anne ....	84.00	Dacosta, Esther ....	291.00
Bartley, Patricia ....	285.00	DeBoer, Dorothy L. ....	82.50
Baxter, Zenobia L. ....	232.50	Delaney, Fred W. ....	221.17
Beattie, Butler ....	63.64	DeLave, Joan M. ....	43.50
Belkin, Harold H. ....	28.10	Dennis, Josephine ....	66.00
Berg, Gladys C. ....	16.50	Dimitroff, Lillian M. ....	190.50
Berghoefer, Clara M. ....	180.00	Duffey, John R. ....	179.92
Bloodgett, Louise H. ....	180.00	Duggan, Frances E. ....	36.00
Blain, Robert S. ....	37.42	Dunworth, Eugene J. ....	22.38
Boarman, Roberta D. C. ....	90.00	Dyson, Esther Rita. ....	306.00
Bojda, Frank A. ....	134.96	Dziekonski, Helen V. ....	192.00
Bourgeois, Patricia J. ....	6.00	Eckert, Emmanuel ....	4.44
Bowden, Delbert A. ....	135.04	Ellerbe, Chrystabelle ....	189.75
Boylan, Angela O. ....	9.00	Errico, Charmaine ....	30.00
Bransky, Toby ....	15.00	Evans, Charles J. ....	299.92
Bresnahan, Dorothy ....	240.00	Faires, Dena M. M. ....	66.00
Broadwell, Lucille ....	60.00	Foote, Augustus K. ....	112.52
Broder, Doris E. ....	21.75	Foster, Martha M. ....	5.00
Brogsdale, Robert J. ....	4.69	Fragale, Katherine C. ....	50.25
Bronski, Marie ....	66.00	French, Mary A. ....	4.50
Brundza, Emily Ruth. ....	90.00	Friedline, Marie ....	180.17
Bucaro, Mary ....	9.00	Friedman, Marcella F. ....	28.50
Buller, Ruth V. ....	102.00	Finder, Morris ....	113.44
Bullock, Gerald ....	183.94	Frasca, Louis ....	90.08
Burke, Nathaniel ....	3.72	Gahagan, Robert W. ....	5.58
Burns, Therese C. ....	13.50	Garas, Myrl A. ....	8.75
Cabaniss, Hazel ....	15.00	Garbarz, Chester J. ....	82.44
Calvano, Salvador ....	74.92	Gekas, Olga M. ....	144.76
Campbell, Ethel T. ....	180.00	Gleason, Eliza A. ....	336.75
Carsello, Loretta D. ....	285.00	Glick, Norman ....	19.56
Cassidy, Mary ....	285.00	Goetz, Vera C. ....	172.50



## Refunds and Death Benefits (continued)

### Refunds a/c Excess Contributions Deducted by the Board of Education: (continued)

Goggin, Grace G. ....	\$ 2.50	McMillan, Henrietta H. ....	\$ 66.00
Gorny, Thaddeus S. ....	315.04	McNulty, Dorothy .....	321.40
Grapenthien, Roy E. ....	34.62	McTigue, Lois .....	194.25
Green, Nathaniel .....	18.68	Merriweather, Joyce M. ....	3.75
Griffin, Daniel G. ....	23.29	Meyer, John W. ....	150.04
Grogan, M. Lucille .....	60.00	Meyerbach, Helmut .....	52.52
Guenther, Marjorie B. ....	20.25	Michna, Chester J. ....	262.50
Haas, Raoul .....	27.38	Miller, August .....	8.42
Hahn, John W. ....	29.28	Miller, Florence M. ....	174.00
Hamilton, James H. ....	4.69	Miller, Harold G. ....	247.48
Hambright, Herbert S. ....	4.69	Miller, Thelma L. ....	150.00
Hanmer, Mary Lela .....	66.00	Minnick, Alice M. ....	6.00
Hansen, Rita Ellen W. ....	205.50	Minogue, Edward J. ....	5.69
Happ, Beth .....	225.01	Moderow, Douglas .....	11.24
Havel, James J. ....	150.04	Moeglich, Ray .....	33.64
Heinz, Adeline M. ....	336.00	Monti, Dorothy G. W. ....	32.17
Hicks, James E. ....	166.90	Morrow, Stella J. ....	49.50
Hoffmeyer, Ruth N. ....	186.00	Mueller, Charles J. ....	120.04
Holt, Edward M. ....	11.16	Mueller, Estelle V. ....	184.50
Hughes, John J. ....	7.44	Mulcahey, Leonard R. * .....	127.39
Impens, Jane E. ....	13.50	Murley, Margaret .....	378.75
Isaac, Margrethe G. ....	16.50	Neale, Jane B. ....	1.42
Jerome, Joseph B. ....	157.36	Newton, Willard H. ....	71.31
Jerrens, Raymond L. ....	40.17	Novak, Walter F. ....	17.75
Johnson, Benjamin J. ....	300.00	O'Neill, Gerald G. ....	247.48
Johnson, Edith M. ....	38.25	O'Neill, V. Jerome, Jr. ....	26.22
Jordan, Louis .....	78.38	Overholt, Olive H. ....	284.25
Jurgen, Henrietta .....	60.75	Ozeran, Beatrice .....	72.00
Karanikas, Helen .....	66.00	Papciak, Edward B. ....	7.44
Karlen, Harvey M. ....	292.48	Pall, Charles J. ....	36.35
Keane, Marilyn J. ....	22.50	Papie, Margaret A. ....	6.75
Kelleher, William J. ....	37.36	Payne, Geraldine .....	91.50
Kennedy, Patricia .....	103.50	Peters, Ruth M. ....	240.00
Kjehn, Irving .....	75.08	Pettkoske, Joseph .....	11.16
Kissane, Rosalie M. ....	7.00	Petty, Dolores .....	15.00
Klein, Estelle L. ....	1.35	Petty, Lewis J., Jr. ....	19.82
Koerner, Theodore F. ....	18.68	Phillips, Theodore G. ....	1.86
Kohs, Richard F. ....	202.44	Piette, Ruth B. ....	153.00
Konkel, Elaine .....	38.25	Placko, John S. ....	4.69
Koppa, F. Russell .....	26.12	Player, Mary Anne .....	180.00
Kovac, Mary E. ....	15.00	Polite, George F. ....	18.68
Kozeluh, Dorothy G. ....	4.50	Posluszny, Anthony A. ....	352.48
Krager, Peter .....	1.72	Rasimas, Jane M. ....	6.75
Krol, Valeria M. ....	186.00	Rategan, Bernice A. ....	9.45
Krump, Jacqueline .....	255.00	Retzlaff, Albert K. ....	63.64
Kuban, Andrew A. ....	37.14	Rico, George .....	112.52
Kulat, Harold R. ....	105.08	Rietz, Edward G. ....	467.02
Lamp, Herbert .....	206.24	Robins, Eleanor .....	66.00
Landis, Esther J. ....	186.00	Role, Verne S. ....	31.05
Lease, Mariam D. ....	120.00	Rowan, Ronetta J. ....	165.00
Leberes, Adolph J. ....	50.58	Rutherford, Robert E. ....	18.72
Lennan, Marian .....	78.75	Ryan, Grace J. ....	48.00
Liden, Ernest A., Jr. ....	157.54	Saccomanno, Mary .....	114.75
Linden, John W. ....	71.18	Sampson, Loretta .....	62.00
London, Edith .....	97.50	Schultz, Charles H. ....	82.32
Lonk, Gladys M. ....	228.00	Schwartz, Mildred A. ....	163.00
Luckow, Gertrude K. ....	25.50	Scott, Vivian M. ....	19.53
Lussenhop, Sadie E. ....	52.50	Seller, Yvonne B. ....	54.00
Madison, Leola G. ....	115.30	Sellers, Eugene A. ....	1.90
Maffia, Anthony J., Jr. ....	253.12	Septon, Eli M. ....	262.50
Makuch, Edward J. ....	206.37	Sexton, Adele R. ....	139.30
Marnell, John J. ....	28.02	Shannon, M. Eileen .....	28.50
Marshall, Rachel E. ....	10.20	Shapiro, Ray .....	63.64
McCabe, Helen T. ....	114.00	Sharkey, Thomas W. ....	3.76
McCarthy, Marilyn .....	393.00	Shaunette, Gloria D. ....	69.00
McDavid, Virginia .....	116.25	Shaw, Rita Elizabeth .....	240.00
McGee, Ruth E. ....	336.00	Shillim, Irene O. ....	2.25
McGovern, Dorothy Ann. ....	5.00	Short, Helen M. ....	47.25
McKenzie, William E. ....	37.52	Sims, William M. ....	112.38
McMasters, Ellsworth .....	50.72	Skarbek, Jeanette .....	126.00



### Refunds and Death Benefits *(continued)*

**Refunds a/c Excess Contributions Deducted  
by the Board of Education: *(continued)***

Smerling, William H. ....\$	44.96	Valker, Grace F. ....\$	51.75
Smith, Charles S. ....	16.86	Vickery, Thyra .....	105.00
Smith, Jeanne J. ....	7.50	Vogele, Alfred C. ....	28.61
Sopkin, Marvin Earle .....	164.96	Wang, Richard A. ....	65.72
Sowa, Frank S. ....	4.70	Waser, June W. ....	180.00
Sowa, Joseph .....	187.52	Webster, Lolita Y. ....	3.00
Stalmok, Lavancha M. ....	90.00	Wersells, Mary T. ....	147.00
Stark, William H. ....	172.36	Wesson, Forney A. ....	89.88
Starrs, Germaine G. ....	345.00	West, Edward J. ....	1.70
Stein, Norman .....	157.36	Wheeler, Helen .....	57.75
Steinquist, Harold .....	18.68	Wietzke, Frank A. ....	18.68
Stevens, Humphrey K. ....	150.06	Wiley, Dorothy W. ....	55.50
Straight, Madeline J. ....	6.75	Wilkinson, William L. ....	1.86
Strickler, Sidney .....	22.18	Williams, Aimee .....	12.00
Sullivan, John E. ....	112.24	Wilson, Dorothy L. ....	306.40
Sutherland, Angeline .....	228.00	Wilson, Marie S. ....	126.00
Swanson, Phyllis .....	2.25	Woodville, John L. ....	18.68
Tatera, Agnes L. ....	171.00	Young, Betty Ann .....	115.50
Taylor, Marion W. ....	3.00	Young, Lynnette M. ....	15.00
Temkin, David* .....	39.60	Young, Roy .....	5.69
Tharnstrom, Dollie .....	21.00	Zalatoris, Margaret B. ....	2.25
Truax, Marie .....	180.00	Zehme, Henry .....	33.64
Udell, Stella K. ....	12.75		
Underwood, Lempi J. ....	60.00		
Urchel, Robert P. ....	69.53		
		\$26,572.37	

**Refunds a/c Overlapping Service Credits:**

Garas, Myrl A. <i>(Outside time Sept. 1929)</i> .....	\$	1.25
Moquin, William <i>(Chicago substitute service Jan. 1922)</i> .....		4.50
	\$	5.75
		\$171,980.02

On motion by Miss McVey, seconded by Mrs. Light, the foregoing reports and recommendations of the committee were approved. Expenditures for the payment of refunds and death benefits were authorized and confirmed for each account shown above by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Duplicate Warrant

The Committee on Finance reported that the person named below requested a duplicate warrant in lieu of the following described check which was received and lost. An affidavit certifying this loss and indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrant was duly filed. Therefore, the committee recommended that a warrant be issued to the person named below in the amount indicated:

Name	Amount	Number	Date	Purpose
Ross, Cassie B. ....	\$176.22	106060	4/30/60	Pension Payment

On motion by Miss McVey, seconded by Mrs. Light, the recommendation of the committee was approved and the warrant was ordered drawn by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.



## Exchange of U. S. Government Securities Confirmed

The Committee on Finance reported that an offer was made by the U. S. Treasury Department to exchange 2½% treasury bonds due November 15, 1961 for a like face amount of 3¾% treasury notes, dated June 23, 1960 and due May 15, 1964. In the interest of increasing income for the Fund wherever possible and in accordance with the advice of Standard & Poor's Corporation, investment counsel, this exchange was approved by the trustees in a mail vote prior to the date of this meeting. The committee recommended that the following described exchange be confirmed, that the notes be registered in the name of the Fund and that the executive secretary proceed with all the transactions pertaining thereto.

### Bonds Owned by the Fund

\$950,000 U. S. 2½% Treasury Bonds of 1961, dated February 15, 1954, due November 15, 1961.

### To Be Exchanged, Par for Par, for

\$950,000 U. S. 3¾% Treasury Notes, Series D-1964, dated June 23, 1960, due May 15, 1964.

On motion by Miss McVey, seconded by Mrs. Light, the recommendations of the committee regarding the above transaction were confirmed by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

## Audit for Fiscal Year Ending August 31, 1960

On motion by Miss McVey, seconded by Mrs. Light, the Board authorized the firm of Peat, Marwick, Mitchell & Company, certified public accountants, to make an audit of the accounts and records of the Fund for the fiscal year ending August 31, 1960, by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

## REPORT OF COMMITTEE ON ANNUITIES AND CREDENTIALS

### Pensions

The Committee on Annuities and Credentials reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that the pensions be approved and granted in the amounts and under the conditions set forth herewith. In the case of each applicant for service or

**Pensions (continued)**

disability retirement pension, the employment of the teacher had terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age (if applicable) were fulfilled. The applicant for reduced retirement pension made due and proper election to receive such pension in order to pay a reversionary pension to a survivor after death as a teacher-pensioner. Each applicant for disability pension was declared by three competent physicians to be suffering from a disability which wholly and presumably permanently incapacitates him for teaching. Each applicant for survivor's benefit furnished proper evidence of her right to receive such benefit.

No.	Name of Member	School or Status	Service Credits (Years)	Effective Date	Pension (Annual Rate)
<b>Optional Service Retirement Pensions</b>					
10305	Billings, Mary R. ....	Kozminski .....	22.290	6/16/60	\$1,109.04
9034	Craven, Inez M. ....	Hirsch High .....	37.300	4/ 9/60	3,299.52
10287	Dahlquist, Irma R. ....	Substitute .....	26.200	4/11/60	1,629.60
10288	Ferguson, Elizabeth L. ....	Kozminski .....	40.300	4/30/60	4,450.80
10289	French, Isabel S. ....	Neil .....	40.450	3/29/60	4,385.16
10290	Fuller, Juanita U. ....	Austin High .....	34.200	4/ 1/60	3,562.08
10291	Hadley, Lillie R. ....	Steinmetz High .....	42.600	4/ 9/60	4,785.48
10292	Hotalen, Esther .....	Hamilton .....	35.350	4/23/60	3,426.60
10163	Kaye, Florence S. ....	Austin High .....	27.300	10/17/59	2,661.00
10296	Moore, Mary M. ....	Stevenson .....	27.450	5/27/60	2,175.24
10297	Newman, John H. ....	Lane Tech. High....	30.700	3/26/60	3,334.56
10298	O'Connor, Miriam ....	Morris .....	35.050	4/23/60	3,852.00
10299	Price, Ellen G. ....	Felsenthal .....	23.350	4/17/60	1,915.56
10300	Ramsey, Eileen O'C. ....	Substitute .....	26.450	2/14/60	1,619.04
8314	Rueben, Helen M. ....	Lane Tech. High....	36.500	4/ 9/60	4,061.04
10308	Sloan, Helen M. ....	Speech Corr. ....	43.300	5/28/60	4,819.68
10309	Thompson, Leola C. ....	McCosh .....	27.670	5/30/60	1,647.00
10303	Whyte, Dorothy C. ....	Scanlan .....	23.285	4/23/60	1,208.50
10304	Wilson, Lester N. ....	DuSable High .....	33.300	4/29/60	3,411.12
10302	Walker, Margaret F. ....	Taft High .....	42.500	4/23/60	4,451.76

(On election of a reversionary pension for a survivor, in the amount of \$1,800.00 per year, Mrs. Walker's retirement pension of \$4,750.44 per year was reduced to the rate shown above.)

**Compulsory Service Retirement Pensions**

10286	Bauguess, Cordelia P. ....	Prescott .....	39.150	1/30/60	4,222.08*
10293	Howell, Lillian W. ....	Mark Sheridan .....	44.250	4/23/60	4,887.12*
10294	Kaiser, C. Glenn .....	Lane Tech. High....	41.000	4/ 9/60	4,612.92*
10295	Kukowski, Della V. ....	Funston .....	28.400	1/30/60	2,993.64*
10306	Pointer, Ethel G. ....	Irving .....	27.700	4/23/60	2,979.60*
10307	Ryan, Mary F. ....	Schurz High .....	25.900	1/30/60	2,740.32*
10301	Upp, Charlotte .....	Parker High .....	43.550	3/19/60	4,800.36

\*Emeritus teacher retired after re-employment on a temporary basis.

**Disability Retirement Pensions**

D-490	Eastland, Georgene S. ....	Revere .....	32.050	3/26/60	3,475.92
D-491	Sattler, Lillian I. ....	Calumet High .....	32.800	11/ 1/59	3,458.28
D-492	Zlatnik, Harold .....	Englewood High .....	26.700	3/12/60	2,402.64

**Survivors' Pensions**

SA-33	Borchardt, Vera May .....	.....	36.000	4/16/60	1,280.04
	<i>(Widow of Henry G. Borchardt, pensioner)</i>				
ST-49	Kipp, Merle .....	.....	23.800	5/28/60	3,300.00
	<i>(Widow of Lammon L. Kipp, teacher)</i>				



## Pensions *(continued)*

### *Summary of Pensions Granted*

Optional service retirement pensions.....	20
Compulsory service retirement pensions.....	7
Disability pensions .....	3
Survivors' pensions .....	2

On motion by Mrs. Green, seconded by Mr. Murray, the recommendation of the committee was approved and the service and disability retirement pensions and survivors' pensions, listed above, were granted by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

## Appointment of Physicians

Application for disability pension was submitted with the recommendation that physicians be appointed for the examination of the applicant.

On motion by Mrs. Green, seconded by Mr. Murray, the appointment of the physicians, listed below, was authorized.

To examine Augusta W. Schisler:

Richard O. Flynn, M.D., 26 E. 8th St., Tempe, Arizona.

Thomas J. Hughes, M.D., 26 E. 8th St., Tempe, Arizona.

William G. Payne, M.D., 106 W. 5th St., Tempe, Arizona.

## Revision in Rate of Pension

The Committee on Annuities and Credentials reported that on May 25, 1960 the Board of Education amended a report adopted on March 23, 1960 by changing the resignation date of Gilbert L. Stadler of Austin High School from March 3, 1960 to November 4, 1959.

In accordance therewith, the committee recommended (1) that Mr. Stadler's pension be made effective as of November 14, 1959 (the last day of the Board of Education payroll period for which service credit was established); (2) that the rate of his pension be reduced from \$2,555.76 to \$2,526.48 per year; (3) that adjustments be authorized for pension payments made prior to this date; and (4) that the records of the Fund be revised to reflect these corrections.

On motion by Mrs. Green, seconded by Mr. Murray, the recommendations of the committee were approved and the above-described revision in rate of pension was duly authorized by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Cancellation of Pension

The Committee on Annuities and Credentials reported that the following service retirement pensioner has been re-employed as a teacher by the Chicago Board of Education. Therefore, pursuant to the law, the committee recommended that the pension of the person, hereinafter listed, be cancelled as of the effective date of re-employment.

Name	Type of Pension	Rate of Pension	Date Re-employed
Settle, Florence D. ....	Service	\$2,693.52	5/31/60

On motion by Mrs. Green, seconded by Mr. Murray, and by the following roll-call vote, pension for the person listed above was ordered cancelled on the date indicated. Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Outside Time and Military Service

The Committee on Annuities and Credentials reported that affidavits, or other evidence, attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago; (2) time spent in the military service of the United States during the pension period; (3) service as a playground or recreational instructor for the City of Chicago or the Chicago Park District; and (4) employment by the Chicago Board of Education as a school clerk are hereby presented for the persons hereinafter listed with the recommendation that they be approved; provided that in the case of outside teaching service no more than 10 years be credited and also that the last five years and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the city.

Name	School	Service	Years
Annis, Mary .....	Substitute .....	Teaching Service .....	2.000
Atkinson, Gussie S. ....	Lindblom High .....	Teaching Service .....	7.500
Butler, Thomas V. ....	Oakland .....	Teaching Service .....	1.550
Callen, Pauline .....	Lindblom High .....	Playground Instr. ....	0.650
Cepuder, Margaret M. ....	Elem. Speech. Corr. ....	Teaching Service .....	1.000
Economian, Constantine ...	Americanization .....	Teaching Service .....	4.435
Gerwin, Dorothy G. ....	Hyde Park High .....	School Clerk .....	2.800
Haas, Carlton D. ....	Bass .....	Military Service .....	3.125
Hamilton, Otis F. ....	Harrison High .....	Military Service .....	1.000
Holcomb, Corinne .....	Substitute .....	Teaching Service .....	2.000
Kalk, Herbert C. ....	Wilson Br. Jr. Col. ....	Military Service .....	4.175
McCann, Elizabeth M. ....	Burbank .....	Teaching Service .....	1.975
McGovern, Dorothy Ann ...	Chicago Tea. Col. ....	Teaching Service .....	1.000
Morgan, Claudine H. ....	Raymond .....	Teaching Service .....	1.000
Novak, Joseph C. ....	Wright Br. Jr. Col. ....	Recreational Instr. ....	4.700
O'Brien, Mary Alpha .....	Harper High .....	Teaching Service .....	1.000
Schultz, Charles H. ....	Wright Br. Jr. Col. ....	Teaching Service .....	2.000
Snelling, Helen B. ....	Substitute .....	Teaching Service .....	9.500
Solheim, Celestine M. ....	Cooley .....	School Clerk .....	3.400
Trainor, Elizabeth V. ....	Fulton .....	Teaching Service .....	4.525
Tremko, Michael .....	Cleveland .....	Teaching Service .....	1.000
Torreyson, Homer C. ....	Lane Tech. High .....	Teaching Service .....	0.075

On motion by Mrs. Green, seconded by Mr. Murray, the outside time and military service for the persons listed were approved by the following roll-call vote: Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.



## **REPORT OF COMMITTEE ON PENSION LAW AND RULES**

### **Adopt By-Laws and Rules**

The Committee on Pension Law and Rules presented by-laws and rules designed to give effect to the changes in the pension law which were enacted during recent years and also to implement the revisions in administrative policies of the trustees. The committee reported that these revisions were prepared on advice of the Fund's attorney and actuary and were recommended by the committee. Accordingly, it was proposed that the following by-laws and rules be adopted in lieu of all rules and by-laws in force heretofore and that they become effective at the close of this meeting.

### **BY-LAWS AND RULES OF THE BOARD OF TRUSTEES**

In accordance with Section 34-94 of the School Code governing the Public School Teachers' Pension and Retirement Fund of Chicago which provides that the board of trustees shall "adopt such by-laws and rules for the administration of the fund as it deems advisable", the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago does hereby resolve and declare effective, as of the date hereof, the following by-laws and rules to implement the provisions of the law for the effective operation of the said Fund.

#### **BY-LAWS**

##### **Article 1. OFFICES OF THE BOARD**

**Section 1. General Office.** The general office of the Board shall be maintained in conjunction with the offices of the Chicago Board of Education. At such office, all accounts, records, files, books, reports, correspondence and other data or documents relating to the operations of the Fund shall be kept and all administrative matters shall be processed under the direction and authority of the Executive Secretary assisted by adequate administrative personnel.

##### **Article 2. MEETINGS**

**Section 1. Regular Meetings.** Regular meetings of the Board shall be held on the 3rd Friday of the months of September, November, January, February, April and June of each year.

**Section 2. Special Meetings.** Special meetings may be called at any time by the President of the Board or by any three trustees. Written notice shall be given to each trustee of the time and place of each special meeting at least five (5) days previous to the date of such meeting. Such notice need not contain information as to the subject matter for consideration at such meeting. Any business of whatever nature may be taken up and disposed of at any special meeting.

## By-Laws *(continued)*

**Section 3. Place and Hour of Meetings.** Meetings of the Board shall be held at 228 North LaSalle Street, Chicago, Illinois at an hour fixed by the President or by the three trustees calling the special meeting.

**Section 4. Annual Meeting.** In November of each year there shall be held an annual meeting for the purpose of organizing the Board, electing officers, and appointing committees for the ensuing year.

**Section 5. Quorum.** A majority of the trustees shall constitute a quorum for the transaction of business at any meeting.

**Section 6. Meetings Open to Public.** All meetings of the Board shall be open to the public.

**Section 7. Order of Business.** The following order shall govern the transaction of business at any regular or special meeting:

1. Roll Call
2. Minutes of Previous Meeting
3. Communications
4. Reports of Committees on Finance, Claims & Service  
Credits, Pension Law & Rules
5. Report of the President
6. Report of Financial Secretary
7. Report of Executive Secretary
8. Reports of the Actuary, Attorney and other Consultants
9. Report of Investment Advisor
10. Unfinished Business
11. New Business
12. Adjournment

Any motion or resolution may be introduced and considered out of the regular order of business by consent of a majority vote of the members present at any regular or special meeting.

**Section 8. Voting.** Each trustee shall have one vote on any question coming before the Board at any regular or special meeting at which he is in attendance. Concurring votes by a majority of the trustees present at the meeting shall be necessary for the adoption of any resolution or action by the Board.

**Section 9. Roll Calls.** On all motions or resolutions involving an expenditure of moneys or the creation of a liability for the Fund, the vote of each trustee present shall be recorded in the minutes of the meeting. On any other motion or resolution, such a record shall be made at the request of any member present.

**Section 10. Reconsideration.** No motion for a reconsideration of any vote shall be considered unless such motion shall be made at the meeting at which the



## By-Laws *(continued)*

vote sought to be reconsidered shall have been taken, or at the next regular meeting thereafter. Upon the request of any two members of the Board who shall have voted with the prevailing side upon any matter, a motion made at the same meeting to reconsider the vote thereon, or a notice given at the same meeting of an intention to move at the next regular meeting a reconsideration of such vote, shall, unless sooner disposed of, suspend the operation of the original vote until the close of the next regular meeting.

**Section 11. Reports Deferred.** Upon the request of any two members of the Board, the consideration of any report presented by any committee shall be deferred for one meeting, and a copy of the report of the committee shall be sent to each member of the Board.

**Section 12. Record of Proceedings.** The Board shall keep a full record of all its proceedings in which shall be recorded all transactions. At least one week before the date of the next meeting, the Secretary shall supply each trustee with a copy of the minutes of the last meeting.

### Article 3. OFFICERS AND THEIR DUTIES

**Section 1. Elective Officers.** The following officers shall be elected by the Board: President, Vice-President, Recording Secretary and Financial Secretary.

**Section 2. President.** The President shall be the chief executive officer of the Board; shall preside at all meetings; announce the business before the Board; announce the question under consideration and the result of the vote taken; request a roll call upon any action or resolution as herein provided. He shall appoint all necessary committees of which he shall be an ex officio member, and see that they perform their assigned duties. He and the Executive Secretary shall sign all contracts and agreements upon authorization of the Board. He shall exercise a general supervision over the operations of the Fund.

**Section 3. Vice-President.** The Vice-President shall act as Chairman at any regular or special meeting in the absence of the President, and shall act in the President's stead in the event of disability of the President.

**Section 4. Recording Secretary.** The Recording Secretary shall record the proceedings of each meeting of the Board and shall see that copies thereof are made available to the trustees as herein provided. He shall give proper and timely notice of all meetings of the Board. He shall authenticate with his signature any resolutions of the Board and shall perform such other duties as may be assigned by the Board.

**Section 5. Financial Secretary.** The Financial Secretary shall cause to be prepared periodic reports, as requested by the Board, concerning receipts and expenditures by the Fund and make the same available to the trustees at meetings of the Board as required. He shall perform such other duties as may be assigned by the Board.



## By-Laws *(continued)*

### Article 4. COMMITTEES

**Section 1. Standing Committees.** There shall be three standing committees of the Board, namely, Committee on Finance, Committee on Claims and Service Credits and Committee on Pension Law and Rules. Each committee shall consist of all members of the Board and the Chairman shall be elected by the members at each annual meeting immediately following the election of officers. The Executive Secretary shall serve as Secretary of each committee.

The Committee on Finance shall audit from time to time the contingent expenditures account and submit a report thereof to the Board. The Committee shall perform such other duties as may be assigned by the Board.

The Committee on Claims and Service Credits shall recommend action by the Board on applications for pensions, benefits and refunds; shall advise the Executive Secretary on any questions relative thereto; shall examine data evidencing claims for service credits and make appropriate recommendations concerning the same; shall perform such other duties as may be required or assigned by the Board.

The Committee on Pension Law and Rules shall receive from the Executive Secretary any suggestions or recommendations for changes in the pension law of a clarifying administrative or corrective character. It shall also consider proposals for amendatory legislation affecting the substantive provisions of the pension law. The Committee shall make recommendations to the Board relative to changes or revisions in the pension law, and changes in the by-laws and rules of the Board.

Meetings of committees shall be held immediately prior to each regular meeting of the Board.

In any case in which a report of a committee involves an expenditure of funds, the Executive Secretary shall mail to each member of the Board, at least three days prior to the date of the Board meeting, a report on such expenditure.

**Section 2. Committee on Investments.** A special Committee on Investments shall be created and maintained by the Board. It shall consist of three members, namely, the President of the Board of Trustees, a trustee elected to the Board by the Board of Education and a trustee elected to the Board by the teachers. The latter two members shall be elected by the Board at each annual meeting. The Executive Secretary shall serve as Secretary of the Committee. The duties of this Committee shall be to receive the advice and recommendations of the Investment Advisor, to evaluate it in the light of the established policy of the Board and to recommend to the Board the purchase and sale of securities.

### Article 5. ADMINISTRATIVE OFFICER, CONSULTANTS AND SPECIAL SERVICES

**Section 1. Executive Secretary.** The Executive Secretary shall be in charge of the detailed affairs of the Fund and shall be the chief administrator thereof.



## By-Laws *(continued)*

Such officer may be appointed by written contract which may fix the term of employment and compensation.

The Executive Secretary shall perform the following duties and any other duties assigned by the Board which may be required for the proper operation of the Fund; (a) receipt payments made to the Fund, when required, and cause such payments to be deposited with the City Treasurer for the account of the Fund; (b) sign vouchers and checks for the payment of moneys by the Fund in accordance with authorization of the Board; (c) answer all correspondence bearing upon the rights and benefits of the contributors; (d) present to the Board for approval all bills for administrative expenses, and applications for annuities, benefits and refunds, and compile such information relative thereto as may be required; (e) render such assistance to the committees of the Board as may be necessary in the discharge of their duties; (f) compile information on investments for presentation to the Board; (g) keep all records, books, files, papers and documents belonging to the Board other than those in the possession or under the control of the City Treasurer.

The Executive Secretary shall direct and supervise the effectuation of the provisions of the pension law, and perform such other duties as are provided by rules, orders or resolutions of the Board.

**Section 2. Attorney.** The Attorney shall have charge of all litigation to which the Board may be a party; shall draw all legal instruments required by the Board for the proper transaction of business and render opinions on all questions referred to him by the Board; shall pass upon and submit recommendations relative to claims of heirs or beneficiaries of deceased employees or pensioners, as required, and perform such other duties as the Board by resolution may direct.

**Section 3. Actuary.** The Actuary shall be the technical advisor to the Board and shall supply any information relating to the technical operations of the Fund. He shall prepare mortality, interest and other required tables to be used by the Fund. He shall assist in the preparation of the annual report of the Board and shall make an annual valuation of liabilities and reserves and periodic studies of the operating experience of the Fund. He shall perform such other duties as may be assigned by the Board.

**Section 4. Investment Advisor.** The Investment Advisor shall be the counselor to the Board on all matters pertaining to the purchase and sale of securities. He shall recommend from time to time suitable securities for investment within the limitations of the law; shall counsel with the Board whenever advisable with respect to policy governing investments; and from time to time as required or in accordance with directives of the Board shall submit reports concerning the operation of the investment account.

**Section 5. Auditor.** The Auditor shall be employed by the Board for the purpose of auditing and examining the books of account and supporting records, in order to verify the income and expenditures of the Fund and to establish the assets and liabilities as of the close of each fiscal year. The Auditor to be employed shall be a certified public accountant.

## RULES

### Article 1. REPORTS BY BOARD OF TRUSTEES

**Section 1. Publication of Proceedings.** The report of Proceedings of all meetings of the Board of Trustees shall be printed and made available to teachers and to other interested persons and organizations. Such proceedings shall contain an account of all business transacted and reports submitted. Upon approval by the Board of Trustees, such report shall be regarded as official.

**Section 2. Fiscal Reporting.** An annual report shall be made as of the close of every fiscal year. The fiscal year shall date from September 1st of one year through August 31st of the year next following. The report shall contain, among other things, a report by the Actuary on the financial status of the Fund, a report on an audit of the Fund including financial statements certified by a certified public accountant, and other pertinent financial and statistical information relating to the operations of the Fund. Such report shall be printed and made available to teachers, pensioners and other interested persons and organizations.

### Article 2. CONTINGENT EXPENDITURES — PURCHASE OF CORPORATE SECURITIES

**Section 1. Contingent Expenditures.** An imprest account for contingent expenditures in an amount of \$5,000.00 shall be maintained in the name of the Fund. Checks on this account shall be drawn and signed by the Executive Secretary, or by such other person as the Board of Trustees may designate from time to time by appropriate resolution. Before reimbursements thereto are authorized, the Committee on Finance shall audit the account. Thereupon the Board shall authorize and confirm the expenditures, which shall be construed to mean current office operating expenses.

**Section 2. Corporate Securities.** In addition to the statutory limitations applicable to the purchase of corporate securities for the Fund, the Board of Trustees shall require that all such securities bear a rating of "A" or better by at least two nationally known security rating concerns.

**Section 3. Illinois Municipal Bonds - (General Obligations).** The conditions to govern the purchase of these bonds, among other requirements, shall conform to the following standards: (1) the minimum population, according to the last official federal census, shall be not less than 1,000; (2) the assessed valuation based on the latest available data shall be not less than \$2,000,000; (3) the direct and overlapping bonded debt, as a proportion of the assessed valuation, shall not exceed 12%; and (4) the political subdivision issuing bonds shall have been in effect at least seven years at the date of purchase.

**Section 4. Illinois Municipal Bonds - (Revenue Bonds).** Among other requirements, these bonds shall conform to the following standards: (1) the purpose of the bonds shall be for water, sewer or electric light services, garbage collec-



## Rules *(continued)*

tion, drainage district; (2) the assessed valuation of the issuing municipality shall be not less than \$5,000,000; and (3) the rates to be maintained by the municipality for the services covered by the bonds shall be sufficient to provide at least 1½ times the interest and principal requirements.

### Article 3. BASIC RECORDS AND ACCOUNTS

**Section 1. Membership Records.** Every contributor shall be required to execute a membership record and other documents with respect to his date and place of birth, age, periods of creditable service, beneficiary, and any other such characteristics as may be necessary for the effective operation of the Fund.

**Section 2. Claims Records.** Claims received by the Board for annuities, benefits and refunds shall be properly recorded with respect to type of claim, dates of consideration and disposition by the Board, amounts paid, and other facts material to the disposition of the claim.

**Section 3. Individual Accounts.** A separate account shall be established and maintained for each contributor, showing the amounts of contributions and other pertinent data in such form as shall be specified by the Actuary as being necessary for a complete account of such contributions and for required calculations and valuations.

**Section 4. General Books of Account.** Books of account that will reflect accurately the income of the Fund from all sources, its disbursements for authorized purposes, investments and other financial factors, shall be established and maintained in accordance with recognized and modern accounting standards and techniques in order to give full effect to the requirements of the Act governing the Fund.

**Section 5. Statistics.** Such other records as will provide the statistical data required for the annual actuarial valuations and periodic actuarial studies and make available information for periodic analyses of the operating results of the Fund shall be maintained.

### Article 4. FILING OF CLAIMS

**Section 1. Superannuation Retirement.** Any contributor claiming a retirement pension shall file an application therefor in the form prescribed by the Board. This application, together with the membership record, a verified report of all service credits claimed by the applicant, and such other information as may have been compiled by the Fund during the membership of the contributor or submitted by the applicant, shall constitute the complete record on the applicant, forming the basis for allowance of the retirement pension.

**Section 2. Disability Retirement.** Any contributor claiming a disability retirement pension shall file an application therefor in the form prescribed by the Board. Every application for disability pension shall be accompanied by a report or reports of the attending physicians showing, among other things, the date and place of the first examination, the cause and nature of the disability,

## Rules (Continued)

information regarding surgical work or laboratory tests, the date of last examination, a prognosis regarding the member's disability, and an analysis of the disability as it bears on the member's capacity for teaching service. This application together with the written recommendations of three physicians appointed by the Board, the membership record, a verified report on all service credits claimed by the applicant, and such other information as may have been compiled by the Fund during the membership of the contributor shall constitute the complete record on the applicant, forming the basis for allowance of the disability retirement pension.

Reports of physicians appointed by the Board shall describe the origin and history of the disability, the prognosis, such other information as the physician may deem pertinent and shall contain the opinion of the physician in these exact words:

*"It is my opinion that the applicant for disability pension, named above is suffering from a disability which wholly and presumably permanently incapacitates her (or him) for teaching."*

The applicant for disability pension shall be examined by the physicians as promptly as possible following the notification of such appointment. The expense of these examinations shall be paid by the Fund.

It is the policy of the Board that claims for disability retirement must be fully and completely proved and established by or on behalf of the applicant for disability benefits. If it is disclosed by medical examination and investigation that the claimant for a disability retirement pension can be gainfully employed in a teaching position, he shall not receive any disability benefits.

**Section 3. Medical Examinations.** Wherever possible, the periodic examinations of the disability pensioner, as prescribed in the law, shall be made by a physician appointed by the Board at the time of application for pension. Except as otherwise provided in the law, the frequency of such examinations and their scope shall be governed by the individual circumstances and the specific conditions of each case. Investigating services may, at the discretion of the Board, be employed from time to time to determine the employment capacity and condition of the pensioner. The expense of these examinations and investigating services shall be paid by the Fund.

**Section 4. Refunds.** Any contributor or beneficiary thereof eligible to receive a refund of contributions shall, if he so elects, make a written request therefor upon a form prescribed by the Board. A request for such refund shall not be considered valid unless the termination of employment of the participant is presumably permanent.

**Section 5. Death Benefits.** A contributor may designate a beneficiary or beneficiaries to receive the death benefits provided by the Fund, and may designate a contingent beneficiary or beneficiaries to receive such benefits in the event of the death of the primary beneficiary or beneficiaries prior to the death



## Rules (continued)

of the contributor. If no special designation is made, the heirs or estate of the contributor, as the case may be, shall receive the benefit. Any person claiming a benefit on account of the death of a contributor shall file with the Board a written application therefor, on a form prescribed by the Board. In all such cases, the application shall be accompanied by a certified copy of the Death Certificate, other public record of such death, or a physician's certificate. Where an inquest is held, the Board shall require a certified copy of the record of such inquest. Any person or persons applying for a death benefit shall, when requested by the Board, furnish such proof of identification or heirship as the Board may require.

### Article 5. MEMBERSHIP AND SERVICE CREDITS

**Section 1. Effective Date of Membership.** The date of membership in the Fund for each teacher appointed by the Board of Education to a position as a member of the teaching force shall be the effective date of such appointment as shown in the official proceedings of the Board of Education. In the event of re-employment of such teacher after resignation or retirement, the date of such first appointment shall be retained as the date of membership in the Fund.

In the absence of an effective date of employment in the official proceeding of the Board of Education, the date of membership in the Fund for a teacher employed in a temporary capacity shall be the first payroll day for which deductions were made by the Board of Education.

**Section 2. Method of Recording Service Credits.** The unit of measure for recording service credits on the books and records of the Fund shall be one year, comprising 10 or more months of service during the period from September through August of each year. For recording a fractional year of service each month shall be deemed to consist of 20 days and shall be recorded as  $1/10$  of a year. Each additional day shall be recorded as .05 of a month.

**Section 3. Optionally Creditable Outside Service.** Each full year of creditable service rendered other than in the Chicago Public Schools shall be computed on the basis of the employer's certification regarding the number of months constituting a year of employment, but each fractional year of employment totalling less than 10 months shall be credited in such proportion as the time employed bears to 10 months, and each year of employment totalling 10 months or more shall be credited as 10 months.

**Section 4. Optionally Creditable Chicago Service.** In establishing pension credit for service prior to September 1955 in the Chicago Public Schools as a substitute, temporary, or evening school teacher, 180 days shall constitute a school year; provided that employment for two evenings shall constitute one day's credit for such service.



## Rules *(continued)*

### Article 6. CONTRIBUTION CREDITS AND PAYMENTS

**Section 1. Application of Salary Ceiling.** The legal salary ceiling of \$15,000 per year shall be pro-rated on a semi-monthly or bi-weekly basis, whichever the case may be, according to the yearly work schedule for each position as defined by the Board of Education. This proportionate limitation shall be the basis for determining all contributions and pension computations. Any semi-monthly or bi-weekly earnings over such proportional salary ceiling shall be disregarded for these purposes.

**Section 2. Installment Payments.** Teachers may make installment payments for their indebtedness to the Fund, provided that, in the case of non-interest bearing items, payments must be made for the full amount or in installments of not less than \$50.00

**Section 3. Small Deficiencies or Credits.** No bills or refunds shall be issued to teachers having deficiencies or credits amounting to less than \$1.00. Such amounts shall be carried in the teachers' accounts for adjustment at an appropriate time or when claim for a benefit is considered.

### Article 7. RULES GOVERNING PENSIONERS

**Section 1. Pensioners Returning to Service.** Pensioners returning to service under the provisions of Section 34-106 and who, on subsequent retirement, were subject to but did not acquire the necessary three years' contributing service, (1) are entitled to pensions at rates in force at the date of their previous retirements plus additional credit for current service (not to exceed the legal maximum in force at the time of their previous retirements) and money contributed after their re-employment; (2) are not subject to the payment of any deficiency established by law after the previous dates of retirement, and (3) are not entitled to count service which was not creditable pension time under the law in force at the time of their previous retirement. They are entitled to the annual increase in base pension provided by Section 34-106.01, upon compliance with the terms of that Section.

**Section 2. Suspension of Payments.** Any pensioner may have his pension suspended upon written application, provided however, that the Fund shall not be liable for any pension or benefit for such period of time while such pension remains suspended.

**Section 3. Power of Attorney.** Any pensioner receiving a pension through payment to his attorney-in-fact acting under a power of attorney, shall notify the Board of Trustees in writing each year that such power of attorney is in full force and effect. In default of such notice, pension payments to the attorney-in-fact shall cease until such notice is received. On receipt of such notice thereafter, pension payments to the attorney-in-fact will be resumed from the date of the last payment.



## Rules (continued)

**Section 4. Incompetency.** Any legally appointed conservator or guardian receiving pension payments for an annuitant adjudged incompetent shall furnish a court certificate each year stating that the appointment is in force and effect. In default of such notice, pension payments shall cease until such certificate is received; provided that upon receipt of such notice thereafter, pension payments will be resumed from the date of the last payment.

**Section 5. When Pensioner Presumed Deceased.** Whenever any pensioner has been so out of communication with the Fund that the fact of his being alive cannot be ascertained, he will be presumed to be dead, and the Board of Trustees by appropriate action shall so declare and shall order the pensioner's name stricken from the list of those receiving pensions. Thereupon, no further pension payments shall be made on account of the pensioner until this presumption of death shall be removed by proof that he is alive. Pension payments will then be resumed from the date of the last payment and his name will be restored to the list.

### Article 8. ELECTION OF TRUSTEES - JUDGES OF ELECTION - CANVASSING BOARD - DUTIES OF OFFICIALS

**Section 1. Notice of Election.** Not later than Saturday of the fourth week preceding the date fixed by law for the election of trustees, there shall be mailed to the judges of election in each school or voting unit, a notice of the election stating the date and place of said election.

**Section 2. Polling Place.** A polling place shall be located in each school or branch having six or more teachers and also within the Board of Education offices. Arrangements therefor shall be made by the respective judges of election.

The polls shall be open in each school on the day of election at such time as the teachers in each such polling place shall by majority vote decide, and shall remain open during the school day for whatever period of time is necessary.

**Section 3. Voting by Mail.** Any teacher desiring to vote by mail shall apply to the office of the Board of Trustees for such ballot. Application therefor may be by mail or in person, but must be postmarked not later than ten (10) days preceding the date of the election. The name of such applicant shall be stricken from the registration sheet for his polling place and shall be added to a list of persons desiring to vote by mail. The ballot must be returned by mail, and must be received at the office not later than the day immediately preceding the election. It must be enclosed in a sealed envelope marked "BALLOT", which sealed envelope together with a form bearing the voter's signature and the name and address of his regular polling place shall be enclosed in an envelope addressed to the office of the Board of Trustees, postage prepaid.

## Rules *(continued)*

**Section 4. Form of Ballot.** For each such election of trustees printed Australian ballots shall be used. Both official and specimen ballots shall be authenticated with the facsimile signature of the Recording Secretary of the Board of Trustees endorsed thereon. Official ballots shall be printed on white paper and specimen ballots on colored paper.

The names of candidates entitled to be placed on the ballots shall be grouped so that all candidates for an office of the same term shall be in one group, and the names within each group shall be rotated so that each name shall appear in each position within the group, so far as possible, on an equal number of ballots.

**Section 5. Judges of Election.** Not later than the last Friday in September, there shall be elected for a term of two years, by secret ballot by and from the teachers in each school, and in the offices of the Board of Education, three judges of election for that school or voting unit, provided that:

- a. Schools in odd-numbered districts of the Board of Education and administrative offices of the Board of Education, shall hold such an election for Judges of Election in odd-numbered years, and schools in even-numbered districts of the Board of Education shall hold such election in even-numbered years.
- b. A credential, signed by the chairman and secretary of the meeting held to elect said judges and certifying the names of persons so elected, shall be mailed immediately to the Recording Secretary of the Board of Trustees.
- c. Any election judge who severs his connections with the school or voting unit which he represents shall thereby terminate his office as judge of election, and the teachers in that school or voting unit shall immediately fill the vacancy and notify the Recording Secretary of the Board of Trustees of said action.

The judge who receives a plurality of the votes cast for that office also shall serve as the representative of the Fund. In the event of a tie vote the Fund's representative shall be chosen from among the newly-elected judges by lot.

**Section 6. Canvassing Board.** Not later than Friday of the third week preceding the date fixed by law for the election, the Board of Trustees shall choose by lot members of the canvassing board for terms of two years from the judges of election in each school group, as follows:

- a. The school districts as listed and numbered by the Board of Education are the districts referred to in this by-law.
- b. In odd-numbered years three judges of election shall be chosen from each of the odd-numbered districts and one from the administrative offices of the Board of Education.
- c. In even-numbered years three judges of election shall be chosen from each of the even-numbered districts.



### Rules *(continued)*

- d. A judge of election to be thus chosen shall have indicated a willingness to serve as a member of the canvassing board.
- e. Membership on the canvassing board shall cease if any member leaves the group he represents.
- f. Vacancies occurring in said membership shall be filled by the Board of Trustees for the unexpired terms.

**Section 7. Duties of Executive Secretary.** To insure the orderly conduct of elections, the Executive Secretary is charged with the following duties:

- a. For the information of teachers, notices of election of judges and of members of the Board of Trustees shall be sent to all schools.
- b. Immediately upon receipt of each petition, the teacher whose name has been presented therein as a candidate shall be notified that such petition has been filed and his name will appear on the ballot unless he shall notify the Executive Secretary not later than ten days before the election of the withdrawal of his name as a candidate, and unless the canvassing board finds his petition insufficient.
- c. Not later than eight days prior to the election, there shall be mailed to each school or voting unit not less than one specimen ballot for each teacher.
- d. As soon as possible after the receipt of a proper application for a ballot to be cast by mail, such ballot shall be delivered to the canvassing board.
- e. Not later than two days before the election the judges of election shall be provided with the following election materials:
  - (1) Two registration sheets containing a list of teachers entitled to vote.
  - (2) The ballot box.
  - (3) Blank certificates for the report to the canvassing board.
  - (4) Letter of instruction.
  - (5) Securely sealed envelope containing official ballots.
- f. On receiving results of election from the canvassing board, a written notice thereof shall be mailed to each candidate and a printed notice to each teacher.
- g. The Executive Secretary, or such other person as the Board of Trustees may designate, shall perform all duties pertaining to the election not otherwise assigned by law or by the rules.

**Section 8. Duties of Judges of Election.** The judges of election are charged with the following duties:

- a. During the year the judge serving as representative of the Fund shall distribute to the teachers in his school or administrative office (whichever the case may be) all proceedings, reports, bulletins or other materials issued by the Board of Trustees.

### Rules *(continued)*

- b. The judges shall conduct the election of trustees. In the event a judge of election is unable to serve on election day, the other judges shall appoint a replacement judge from among the teachers at the same school or voting unit. Then the judges shall proceed as follows:
- (1) Check all election supplies upon their delivery except the official ballots.
  - (2) Make the following preparations immediately before declaring the polls open:
    - (a) Verify the names of persons listed on the registration sheets. Any questions or irregularities should be reported immediately to the office of the Board of Trustees.
    - (b) Strike from the registration sheets the names of teachers who have transferred or resigned. Teachers who have been granted a sabbatical leave, sick leave or military leave of absence by the Board of Education are entitled to vote.
    - (c) Examine the official ballots and report to the pension office any deficiency in the number.
  - (3) Declare the polls open.
  - (4) Conduct the election in the following manner:
    - (a) A judge shall hand each qualified voter one ballot, and the other judges shall thereupon check on registration sheets the name of such person receiving a ballot; provided that for this purpose a person whose name does not appear on the authorized registration sheet shall be deemed to be a qualified voter if he signs a statement to the effect that (1) he is currently a contributor to the Fund, (2) he has not voted by mail in this election, and (3) he has not voted at any other polling place in this election.
    - (b) If the ballot is folded so that the facsimile signature on the back thereof is plainly visible, a judge shall deposit the marked and folded ballot into the ballot box in the presence of the voter and other judges.
    - (c) Designate any number of teachers to assist in seeing that secrecy of the ballot is maintained from the time the voter receives the ballot, retires to mark such ballot, and until the ballot is deposited in the ballot box; and that there shall be no electioneering or soliciting within fifty feet of the polling place during the election.
    - (d) Declare the polls closed.
  - (5) Perform the following duties after the polls are closed:
    - (a) Immediately seal the ballot box.
    - (b) Prepare and sign a statement certifying the number of ballots received and returned, and also that the election has



## Rules *(continued)*

been conducted in accordance with the provisions of the pension law and by-laws.

- (c) Not later than 4:00 o'clock P.M. on the day of the election, the judge shall deliver to the canvassing board the sealed ballot box, unused ballots, registration sheets and the election certificate.

**Section 9. Duties of Canvassing Board.** The canvassing board is charged with the following duties:

- a. On the day after that on which the time for filing petitions for candidates for nomination expires, the canvassing board shall meet at the office of the Fund. It shall elect a chairman and secretary, examine the petitions received from the Recording Secretary and certify to the Board of Trustees the names entitled to be placed on the ballot.
- b. The canvassing board shall assemble at the office of the Board of Education on the day of the election to receive and count the ballots in the following manner:
  - (1) Receive from judges of election at school or voting unit a sealed ballot box, unused ballots, registration sheets and certificates of election. After verifying each certificate with respect to the total number of ballots returned unused, the number of teachers reported voting as related to the number on the registration sheet, and the total number of ballots received, the chairman and secretary of the canvassing board shall furnish to each of such judges of election a receipt for the election materials and said certification.
  - (2) Receive from the Recording Secretary all sealed envelopes containing the ballots cast by mail, the voters' statements of identification, and a list of all persons who previously had indicated a desire to vote by mail.
  - (3) Place the ballots in a receptacle provided for that purpose together with ballots from all other polling places.
  - (4) Proceed to count the votes on the ballots at 5:00 P.M., or as soon thereafter as possible, provided, however, that at least two-thirds of the members of the canvassing board shall be present, and no ballot boxes shall be received thereafter.
  - (5) When the votes have been counted, the canvassing board shall certify the results of such election to the Board of Trustees and shall deliver to the Recording Secretary securely sealed packages of ballots counted, discarded, and unused.

**Section 10. Record of Results of Election.** The Board of Trustees, at its next meeting after the election, shall enter in its proceedings the result of said election and for six months after the election, the ballots and election materials shall be carefully preserved. At or after the expiration of such six

## Rules *(continued)*

months' period, the ballots and materials shall be destroyed; provided that such materials are no longer of use for any future election; and provided further that if proceedings shall be pending in any court in which such ballots or other material may be required as evidence, they shall not be destroyed until such proceedings are finally adjudicated.

### Article 9. PERSONNEL POLICIES OF THE BOARD OF TRUSTEES

**Section 1. Employment of Personnel.** The Executive Secretary shall employ all personnel for service in the office of the Board of Trustees, and fix their salaries in accordance with the prescribed schedule of salary rates for the respective grades established by the Board of Trustees for the administration of the Fund.

There shall be deducted and set apart from the salary of each employee of the Board of Trustees the same percentages as are required by law to be deducted from the salaries of teachers employed by the Board of Education. All provisions concerning qualification, pensions, refunds, death benefits and survivors' pensions applicable by law or by these rules to teachers employed by the Board of Education shall apply with equal force to employees of the Board of Trustees.

**Section 2. Tenure.** Any employee engaged for service for the Board shall be in a probationary status for a period of 30 days, after which such employee may be continued as a temporary employee or dismissed from service in the discretion of the Executive Secretary. A temporary employee shall assume a permanent status after twelve months of service.

Any employee in a permanent status may be dismissed for cause by a majority vote of the Board of Trustees upon recommendation of the Executive Secretary.

**Section 3. Vacations.** The rules or regulations of the Board of Education governing vacations with pay, applicable to its administrative and civil service personnel, shall govern and control the vacations of employees of the Board of Trustees, including qualifying conditions and the duration of the vacation periods.

**Section 4. Sick Leaves.** All employees shall be entitled to fifteen days sick leave with full pay in any fiscal year. Further sick leaves with or without pay may be granted by the Board of Trustees upon application therefor accompanied by a doctor's certificate stating his opinion that the employee is physically unable to return to work.

**Section 5. Absence for Personal Business.** No salary will be paid for absences due to personal business.

**Section 6. Compulsory Retirement.** Services of employees of the Board of Trustees shall automatically terminate on June 30th next following the attainment of 65th birthday, unless such birthday shall fall on June 30th in which



## Rules *(continued)*

event services shall terminate on that date; provided that the Board of Trustees by majority vote may approve an extension of service beyond such age for periods of one year, but in no event beyond the age of 68 years.

**Section 7. Positions and Salary Schedule.** The positions and the salary schedule in effect for clerical employees of the Chicago Board of Education, including the increase in rates according to length of service, shall apply wherever applicable to positions of employees of the Board of Trustees.

The Executive Secretary shall have authority to recommend changes in placement on such schedule in the case of the several employees of the Board.

The salary schedule for the Executive Secretary shall be the same as that provided by the Board of Education, for the classification of "Director", which includes the position of Director of Teacher Personnel, and the salary of the Executive Secretary shall conform at all times to the basis prescribed for that classification.

### Article 10. AMENDMENTS TO BY-LAWS AND RULES

The By-Laws and Rules may be altered or amended by a majority vote of all members of the Board of Trustees; provided, that such alterations or amendments shall not be inconsistent with all provisions of law; and provided further that notice of any proposed alteration or amendment shall be given each member of the Board of Trustees by the Executive Secretary at least five days prior to the regular or special meeting at which the amendment is to be considered.

### Article 11. RULES OF ORDER

The rules of parliamentary practice contained in "Roberts' Rules of Order" latest edition, shall govern the business before the Board of Trustees in any case in which the By-Laws or Rules are not directly applicable, provided they are not inconsistent with the By-Laws or Rules of the Board.

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On motion by Mr. Petrie, seconded by Mr. Murray, and by the following roll-call vote, the recommendation of the committee was approved and the above-described revised by-laws and rules were adopted in lieu of all rules and by-laws in force heretofore, effective at the close of this meeting.

Ayes—Mr. Meierdierks, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—7. Pass—Mrs. Green. Nays—None.

## Disposition of Election Material

The Committee on Pension Law and Rules reported that ballots and materials used in the 1959 election of trustees were carefully preserved for more than six months, that they were no longer of use for any future election, and that they were not required as evidence for proceedings in any court. Therefore, the committee recommended that they be destroyed.

On motion by Mrs. Light, seconded by Mr. Petrie, the recommendation of the committee was approved, the election materials were ordered destroyed and the report of the committee was ordered printed in the proceedings of this meeting.

## MISCELLANEOUS BUSINESS

### Microfilming of Records

The Executive Secretary reported that in accordance with Illinois Statutes (Par. 31-34, Chapter 116, Illinois Revised Statutes 1955) there has been posted in the Pension Office since April 20, 1960, a notice of intent to microfilm and destroy the following original records, papers and documents:

1. Personal records of contributors whose deaths occurred from ~~1896~~<sup>1946-85</sup> through 1949;
2. Personal records of pensioners whose deaths occurred from 1946 through 1949; and
3. Documents pertaining to the official meetings of the Board of Trustees dated 1946 through 1949.

Since no objections have been received, it was recommended that the trustees authorize (1) the microfilming and destruction of these records and (2) a duplication of the films in order to permit storage in vaults outside the pension office. The purpose of the second proposal is to provide added security for all permanent records of the Fund.

On motion by Mr. Murray, seconded by Mrs. Green, the microfilming and destruction of the above-described records were approved, the duplication of the films was authorized and the executive secretary was ordered to proceed with all arrangements therefor by the following roll-call vote:

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.



### Appointment of Attorneys

On motion by Mr. Petrie, seconded by Mrs. Green, and by the following roll-call vote, the firm of Kirkland, Ellis, Hodson, Chaffetz & Masters was re-appointed as attorneys for the Board of Trustees.

Ayes—Mr. Meierdierks, Mrs. Green, Mrs. Light, Miss McVey, Mr. Murray, Mr. Petrie, Miss Smith, Dr. Lally—8. Nays—None.

### Election of a Chairman for the Committee on Pension Law and Rules

The President of the Board called the attention of the trustees to the fact that the retirement of Miss Taggart left the Committee on Pension Law and Rules without a chairman. Since this is a standing committee of the Board of Trustees, the rules of the Board require that a chairman be elected.

In accordance therewith, nominations were requested. Mr. Petrie nominated Miss Dorothy Smith. There being no further nominations, Mrs. Green moved that the Recording Secretary cast a unanimous ballot electing Miss Smith chairman of the Committee on Pension Law and Rules. This motion was seconded by Mr. Murray and approved unanimously. Thereupon, Mr. Meierdierks declared Miss Smith duly elected chairman of the Committee on Pension Law and Rules.

### ADJOURNMENT

On motion by Mr. Petrie, the meeting adjourned to meet at the call of the Secretary.

*Ann M. Lally*

Recording Secretary.