Pension E-News





July 31, 2020

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and well-being of all CTPF Members, the Fund continues to deliver all member services remotely.

The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

CTPF Releases Economic Impact Statement

The Chicago Teachers' Pension Fund (CTPF) announced the release of its2020 Economic Impact Statement. CTPF made \$1.4 billion in direct payments to annuitants living in Illinois in 2019. Those payments had a \$1.98 billion impact on the Illinois economy, supporting more than 13,100 jobs in the State. The Buck Stays Here: Understanding the Economic Impact of CTPF Benefit Payments on the State of Illinois and the City of Chicago is produced annually and details CTPF's impact on the State of Illinois and the City of Chicago. The report includes economic impact by Illinois legislative district and Chicago ward.



2019 Health Insurance Premium Subsidy Deadline

August 31, 2020, is the last day to submit documentation for 2019 health insurance rebates (January 1-December 31, 2019), for annuitants enrolled in non-CTPF sponsored health plans. Completed applications must be returned to CTPF with required documentation by August 31, 2020. Email or call CTPF Member Services, Memberservices@ctpf.org | 312.641.4464 (leave a message and your call will be returned), with questions about the subsidy or application.

2021 Health Insurance Open Enrollment Preview

The 2021 Open Enrollment Period for health insurance will run from October 1 - 31, 2020. During this period, annuitants can enroll for the first time, add a dependent, or change a health insurance plan or carrier. CTPF will offer expanded educational programs by webinar and phone conference this fall. Telephone and video counseling appointments with counselors from CTPF's Member Services department will also be available.



Update Contact Details with CTPF

During the pandemic, we are using email and posting online more frequently. CTPF encourages you to maintain your updated contact details on file. Call 312.641.4464 (leave a message and your call will be returned), or email Memberservices@ctpf.org to provide your primary email address and update any changes to the contact information we have on file.

Mark Your Calendar: Open Enrollment Education Week

CTPF will host a week of webinars and audio presentations the week of October 5-9. Morning presentations will be webinars with a full audio-video presentation that can be viewed from any internet-connected device. Two presentations will be audio only for individuals who do not have access to the internet. Register for all webinars and find dial-in information by clicking on the date at www.ctpf.org/calendar.

Open Enrollment Materials

2021 Open Enrollment Handbookwill be mailed to membersin September and posted online the day it is mailed.

2020 Teacher Trustee Election Notice

This fall, CTPF will hold an election for two (2) Teacher Trustees to serve three-year terms from November 2020-2023. Nomination packets are now available. Find additional information and the official election notice on CTPF's 2020 Election Central page.



CTPF COVID-19 Information & Resources

CTPF has created our COVID-19 Response website ctpf.org/covid-19. This website link provides you with CTPF up-

to-date information on the Fund's operations during the pandemic.



Leave a Voicemail or Email Member Services

Member Services staff is answering questions and providing phone and video counseling. Call 312.641.4464 (leave a message and your call will be returned), or email Memberservices@ctpf.org for assistance. Calls will be forwarded to voicemail. Leave a message clearly stating your name, phone number, and the nature of your inquiry. Your call will be returned as soon as possible.

Submit Documents Electronically

During the pandemic, CTPF staff does not have immediate access to incoming mail, and U.S. mail processing may be delayed. The best way to send benefit applications and documents to CTPF is by fax 312.641.7185 or email an attachment (.pdf or .jpg) to imaging@ctpf.org.





Help with Scanning

Need to scan a document to email to CTPF but you don't have a scanner? A printer or smartphone scanning app or smartphone camera can help you get the job done. <u>Click here</u> for more information on scanning.



Remote Notary Available

CTPF now offers remote notarization for CTPF documents. Members who would like to use remote notary services should call 312.641.4464 (leave a message and your call will be returned), or email Memberservices@ctpf.org, and request a video conference for notarization. Find more information here.



CTPF Health Plan Information

CTPF offers six health insurance plans for retirees. All plans now offer coverage for COVID-19 diagnosis and treatment, and some have added additional telehealth and mental health benefits. <u>Find more information here</u>, call the number on the back of your health insurance card, or visit your carrier's website for specific benefit information.

Pension Payment Schedule & Update

The schedule for mailing checks and direct deposit dates through September is listed below. Click here for the full schedule.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
August 2020	July 16, 2020	July 30, 2020	August 3, 2020
September 2020	August 14, 2020	August 28, 2020	September 1, 2020
October 2020	September 15, 2020	September 29, 2020	October 1, 2020
November 2020	October 15, 2020	October 29, 2020	November 2, 2020

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers <u>here</u>.



Whistleblower Reporting Notice

The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 88,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates <u>here.</u>









Forward to a Friend

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