Pension E-News



August 31, 2021

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at ctpf.org

Office Closing

CTPF will close at 2:00 p.m. on Friday, September 3, 2021, for scheduled server maintenance, and will remain closed through the Labor Day Holiday on Monday, September 6, 2021. The office will reopen on Tuesday, September 7, 2021, at 8:00 a.m.



Andrew K. Kelsen Named Interim CIO

Andrew K. Kelsen has been named Interim Chief Investment Officer (CIO) of the Chicago Teachers' Pension Fund (CTPF), effective August 19, 2021. Kelsen has served CTPF since 2014 as a Portfolio Manager - Alternative Investments. Kelsen will manage the operations of CTPF's \$13.1 billion investment portfolio.



Andrew K. Kelsen

CTPF Executive Director Carlton W. Lenoir, Sr., stated, "We appreciate Andrew's willingness to step into the role of CIO. With his career experience and background, Andrew will make an immediate impact, providing leadership for the team without interruption to our policies, pacing, objectives, and goals. I look forward to working with him in his new role." Read more here.

2022 Annuitant Health Insurance Updates

2022 Premium Subsidy

August 19, 2021, the Board of Trustees voted to continue the Health Insurance Premium Subsidy at **60**% for 2022. Find more 2022 Health Insurance Information at Open Enrollment Central.

Education Week and Vendor Week Dates

Dates for the 2021 Health Insurance Seminars and vendor week presentations along with registration information are available in the <u>calendar</u>.

2022 Health Insurance Handbook

The 2022 Health Insurance Handbook will be mailed at the end of September for delivery by October 1 to members. It will be posted online at Open before it is mailed, so check back for an early view.



Town Hall Webinar

CTPF Executive Director Carlton W. Lenoir, Sr., will host a Town Hall webinar for members on Wednesday, September 29, 2021, at 4:30 p.m. Topics include an end of the fiscal year financial update, 2021 Trustee Elections, and a review of important dates and information for 2022 Health Insurance Open Enrollment for retirees. Register in advance for this webinar. You will receive a confirmation email with login information for the webinar.

Register Today!

2021 Health Insurance Rebate Mailing

Today, (August 31, 2021), is the last day for members who do not participate in CTPF health insurance plans to submit documentation for 2020 health insurance rebates (January 1-December 31, 2020). Applications received or postmarked after August 31 will not be processed. Send benefit applications and document by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure processing.



Note: The Health Insurance Department began payment of the 2020 rebates in early June. Applications are being reviewed in order of receipt.

Board of Trustees Election Notice

CTPF will hold two elections in 2021. Teachers will elect two representatives and Pensioners will elect three representatives. Nomination petitions are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit Election Central at ctpf.org for additional information.

Register for myCTPF

CTPF invites members to register for myCTPF the Member Self Service Portal. Once an account is created,

members can use *my*CTPF to securely access CTPF documents and information. Members can access the system from a "button" at *ctpf.org*, and must have their CTPF Member ID to register. Two-factor authentication ensures secure access. Active members can find their CTPF Member ID on the Member Statement. Retirees can find their Member ID on a pay advice from the Fund.



Pension Payment Schedule

Given the uncertainties with the COVID-19 outbreak, CTPF encourages all members to switch to direct deposit immediately. Request CTPF Form 425 from Member Services, complete, and submit your documentation electronically to ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through January 2022 is listed below. Click here for the full schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
September 2021	August 17, 2021	August 30, 2021	September 1, 2021
October 2021	September 17, 2021	September 29, 2021	October 1, 2021
November 2021	October 15, 2021	October 28, 2021	November 1, 2021
December 2021	November 12, 2021	November 29, 2021	December 1, 2021
January 2022	December 15, 2021	December 29, 2021	January 3, 2022

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers <a href="https://example.com/here/beaches/bases



Lost Payees

CTPF is trying to contact members who are over age 70½, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the <u>Lost Payees Listing</u>, please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates here.









CTPF BOARD OF TRUSTEES

Jeffery Blackwell, President Mary Sharon Reilly, Vice President

Jacquelyn Price Ward, Financial Secretary Lois Nelson, Recording Secretary

James Cavallero Maria J. Rodriguez Gervaise Clay Jerry Travlos Miguel del Valle Dwayne Truss Tina Padilla **Philip Weiss**

Carlton W. Lenoir, Sr., Executive Director