# Pension E-News





February 26, 2021

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Our Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. Inperson services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at <a href="https://www.ctpf.org">www.ctpf.org</a>

## **Trustees Pass Resolution Honoring Karen Lewis**

The CTPF Board of Trustees voted unanimously to pass a resolution honoring CTPF Member and CTU President Emerita, Karen Lewis, during the February 18, 2021, Board of Trustees meeting. The resolution noted Lewis' lifetime of accomplishments and powerful legacy which will live on providing inspiration for the next generation of teachers, laborers, and other leaders to emulate. Find a copy of the resolution here.



## Register for myCTPF

CTPF invites members to register for *my*CTPF the new Member Self Service Portal. Members who register for *my*CTPF create their own unique User ID and password. Once an account is created, members can use *my*CTPF to securely access CTPF documents and information. Registered members can:

- View address/contact information on file with CTPF.
- Retirees can view and download a 1099-R and pay advice(s) -- including the 2020 1099-R
- Active and inactive members can view and download their annual Member Statement.

myCTPF is available to all CTPF members who complete the one-time registration process.

Members can access the system from a "button" at<u>ctpf.org</u>, and must have their CTPF Member ID to register. Two-factor authentication ensures secure access. Active members can find their CTPF Member ID on the Member Statement. Retirees can find their Member ID on a pay advice from the Fund.



## **Gregory Redfeairn Honored with Distinguished Service Award**



During their February 18, 2021, meeting, the CTPF Board of Trustees thanked Gregory Redfearin for his service and presented him with a Distinguished Service Award.

Appointed to fill a vacancy in 2017, Redfearin was elected to represent teachers in November 2017, and served until his retirement from the Board in 2020. During his tenure he served as CTPF's Financial Secretary, elected to the position three times, chaired the Committee on Finance and Audit, and the Technology Committee.

"Greg has always offered a steady and informed voice on our Board, and we will miss his guidance and counsel," said Board of trustees President and Interim Executive Director Jeffery Blackwell.

### **Board of Trustees Election Notice**

CTPF will hold two elections in 2021. Teachers will elect two representatives and Pensioners will elect three representatives. Nomination petitions are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. <u>Visit Election Central at ctpf.org</u> for additional information.



## Save the Date: Spring Town Hall Webinar

CTPF will offer a Town Hall Webinar for members on Wednesday, March 24, 2021 at 4:30 p.m. Hosted by Board of Trustees President and Interim Executive Director Jeffery Blackwell, the spring program will offer a financial update and a review of important dates and information for members considering retirement in 2021. Click here to register in advance for this webinar:



After registering, you will receive a confirmation email containing information about joining the webinar.

## **2021 Retirement Webinars**

CTPF hosted its first two retirement webinars on February 15, 2021 with more than 500 members attending. If you're considering retirement in 2021, there's still time to register for a retirement webinar on March 30. Webinars provide retirement information, including a general overview of the CTPF and CPS retirement processes. Webinars will include time for Q&A to help answer your questions.



#### Tuesday, March 30, 2021

Webinar | 9:00 a.m. or 1:00 p.m.

Register by March 19th to receive a pension estimate in time for the webinar.

Registration for all webinars is available at <a href="ctpf.org/calendar">ctpf.org/calendar</a>.

#### **Estimates**

Members who register by March 19 will receive a pension estimate delivered electronically via secure email. Please make sure your email address is up-to-date by calling Member Services at 312.604.1400.

#### **Submit Forms Electronically**

During the pandemic, U.S. Mail processing is delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure processing. After documents are sent via fax or e-mail please send the originals to CTPF.

## **Snowbirds: File a Temporary Change of Address**

If you're heading south for the winter, make sure you file a temporary change of address form with CTPF. Address changes cannot be made over the phone. Retirees and Inactive Members will need to complete CTPF Form 107 and return it to imaging@ctpf.org. Please contact Member Services at 312.641.4464 or email memberservices@ctpf.org for the form. All address changes for active CTPF members are reported through their employers' reporting system.

## **2021** Health Insurance Rebate Mailing

Members who do not participate in CTPF health insurance plans can apply for a rebate of their premium payments, payable annually. The mailing with the information needed to submit a rebate application was sent to eligible members on Friday, February 19, 2021. The last day to submit documentation for 2020 health insurance rebates (January 1-December 31, 2020), is August 31, 2021. Email or call CTPF Member Services, Memberservices@ctpf.org |312.641.4464 with questions about the subsidy or application.



## **Pension Payment Schedule**

CTPF encourages all members to switch to direct deposit. Contact Member Services to request Form 425 and submit your documentation electronically to ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through June 2021 is listed below. Click here for the full schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
March 2021	February 11. 2021	February 25, 2021	March 1, 2021
April 2021	March 17, 2021	March 30, 2021	April 1, 2021
May 2021	April 16, 2021	April 29, 2021	May 3, 2021
June 2021	May 14, 2021	May 27, 2021	June 1, 2021

## **Employer Contribution Reporting**

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers here.

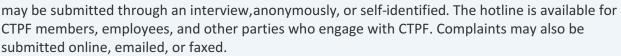


## **Lost Payees**

CTPF is trying to contact members who are over age 70½, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the Lost Payees Listing, please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.

## Whistleblower Reporting Notice

The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints





Find more information at <a href="mailto:ctpf.org/whistleblower-reporting">ctpf.org/whistleblower-reporting</a>.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

#### STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates <u>here.</u>









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