# Pension E-News

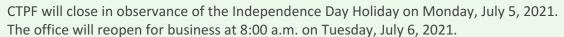




June 30, 2021

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at <a href="ctpf.org">ctpf.org</a>

## **Holiday Office Closing**





#### **2021 Retirement Reminders**

Still thinking about retirement? Find a recorded version of the 2021 retirement presentation and additional resources to help with the retirement process on the <u>Retirement Resources page</u>.

#### **Submit Forms Electronically**

During the pandemic, U.S. Mail processing is delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure processing. After documents are sent via fax or e-mail please send the originals to CTPF.

# **Educational Workshop Available on Demand**

On June 23, 2021, CTPF hosted an educational workshop for active members in cooperation with the CTU Pension and Insurance Committee. More than 270 members attended the virtual presentation which provided an overview of general pension information including:

- Know the Differences Tier 1 vs. Tier 2 Benefits
- Ways to maximize your benefit
- Survivorship and Death Benefits

The webinar is now available on demand. <u>View the presentation here</u>. Use password: xLPvH70. (the password is case sensitive and includes the period).

Download the slides from the presentation here.

#### **Board of Trustees Election Notice**

CTPF will hold two elections in 2021. Teachers will elect two representatives and Pensioners will elect three representatives. Nomination petitions are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. <u>Visit Election Central at ctpf.org</u> for additional information.



# Register for myCTPF

CTPF invites members to register for *my*CTPF the Member Self Service Portal. Once an account is created, members can use *my*CTPF to securely access CTPF documents and information. Members can access the system from a "button" at *ctpf.org*, and must have their CTPF Member ID to register. Two-factor authentication ensures secure access. Active members can find their CTPF Member ID on the Member Statement. Retirees can find their Member ID on a pay advice from the Fund. Click here for help finding your Member ID?



#### 2021 Health Insurance Rebate Mailing

Members who do not participate in CTPF health insurance plans can apply for a rebate of their premium payments, payable annually. The mailing with the information needed to submit a rebate application was sent to eligible members on Friday, February 19, 2021.

The last day to submit documentation for 2020 health insurance rebates (January 1-December 31, 2020), is August 31, 2021. Email or call CTPF Member Services, Memberservices@ctpf.org |312.641.4464 with questions about the subsidy or application.



Note: The Health Insurance Department began payment of the 2020 rebates in early June. Applications are being reviewed in order of receipt.

## **Pension Payment Schedule**

CTPF encourages all members to switch to direct deposit. Contact Member Services to request Form 425 and submit your documentation electronically to ensure the timely delivery of your benefits. Click here for the full pension payment schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
July 2021	June 16, 2021	June 29, 2021	July 1, 2021
August 2021	July 16, 2021	July 29, 2021	August 2, 2021
September 2021	August 17, 2021	August 30, 2021	September 1, 2021
October 2021	September 17, 2021	September 29, 2021	October 1, 2021

## **Employer Contribution Reporting**

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers here.



### **Lost Payees**

CTPF is trying to contact members who are over age 70%, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the Lost Payees Listing, please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

#### STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates here.









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