Pension E-News





May 28, 2021

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at ctpf.org

Holiday Office Closing

CTPF will close for the **Memorial Day Holiday on Monday, May 31, 2021**. The office will reopen for business at 8:00 a.m. on June 1, 2021.



Board of Trustees Election Notice

CTPF will hold two elections in 2021. Teachers will elect two representatives and Pensioners will elect three representatives. Nomination petitions are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit Election Central at ctpf.org for additional information.



Register for myCTPF

CTPF invites members to register for *my*CTPF the Member Self Service Portal. Once an account is created, members can use *my*CTPF to securely access CTPF documents and information. Members can access the system from a "button" at *ctpf.org*, and must have their CTPF Member ID to register. Two-factor authentication ensures secure access. Active members can find their CTPF Member ID on the Member Statement. Retirees can find their Member ID on a pay advice from the Fund. Click here for help finding your Member ID?



2021 Retirement Reminders

Thinking about retiring in June? The <u>Retirement Resources page</u> has information for members considering retirement, including a recorded version of the 2021 Retirement webinars.



Submit Forms Electronically

During the pandemic, U.S. Mail processing is delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure processing. After documents are sent via fax or e-mail please send the originals to CTPF.

2021 Health Insurance Rebate Mailing

Members who do not participate in CTPF health insurance plans can apply for a rebate of their premium payments, payable annually. The mailing with the information needed to submit a rebate application was sent to eligible members on Friday, February 19, 2021.

The last day to submit documentation for 2020 health insurance rebates (January 1-December 31, 2020), is August 31, 2021. Email or call CTPF Member Services, Memberservices@ctpf.org |312.641.4464 with questions about the subsidy or application.



Note: The Health Insurance Department will begin payment of the 2020 rebates in early June. Applications are being reviewed in order of receipt. CTPF is attempting to process as many rebate payments as possible in the first payout.

AARP Medicare Supplement (UnitedHealthcare) Plan F Rate Increases Scheduled for June 1

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2021, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The increases range from \$1 to \$23 per month and vary by individual situation. A majority of participants will have rate increases of \$7 or less. The new rate quoted by UHC **does not** include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit.

The following chart shows the average rate that members will pay by age group.

Monthly Premium for AARP Medicare Supplement Plan F (UnitedHealthcare) with Express Scripts Medicare and Premium Subsidy Applied (Single Coverage)

Ages 66-68	Premium \$ 147.81	\$ 149.81
Ages 69-71	\$ 160.98	\$ 164.26
Ages 72-74	\$ 169.55	\$ 173.77
Age 75+	\$ 183.94	\$ 187.70

Actual rates will vary based on age, gender, and geographic area. The final, new amount will be calculated by CTPF and reflected in June 1, 2021, pension checks. Members with questions should call CTPF's Member Services at 1.312.641.4464 or email memberservices@ ctpf.org.

BCBS Class Action Lawsuit Notification

Members who were enrolled in a Blue Cross or Blue Shield health insurance or administrative services plan between 2008 and 2020 may receive a postcard or email notifying them of their eligibility to join a Class Action lawsuit. CTPF has been notified that this is legitimate outreach on behalf of BCBS. CTPF members who have questions or need additional information should use these options:

- Visit the settlement website, at www.BCBSsettlement.com
- Call the Class Action hotline at 1-888-681-1142
- Email at info@ BCBSsettlement.com

The settlement process is prescribed by the Court. Participants are issued individual member IDs related to their personal data and claim. CTPF cannot file a claim on behalf of any individual. The Court has appointed attorneys to represent members of the class. Find information in the FAQ at www.bcbssettlement.com. Members with additional questions should refer to the BCBS settlement resources listed above.

Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Contact Member Services to request Form 425 and submit your documentation electronically to ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through September 2021 is listed below. Click here for the full schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
June 2021	May 14, 2021	May 27, 2021	June 1, 2021
July 2021	June 16, 2021	June 29, 2021	July 1, 2021
August 2021	July 16, 2021	July 29, 2021	August 2, 2021
September 2021	August 17, 2021	August 30, 2021	September 1, 2021

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers here.



Lost Payees

CTPF is trying to contact members who are over age 70%, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the Lost Payees Listing, please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates here.









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