# Pension E-News



CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at <a href="https://creativecommons.org/rep-en/">ctps://creativecommons.org/rep-en/</a>

#### **Holiday Office Closings**

- The CTPF office will be closed on Monday, January 17, 2022, in observance of Martin Luther King Jr. Day. The office will re-open at 8:00 a.m. on Tuesday, January 18, 2022.
- The CTPF office will be closed on Monday, February 21, 2022, in observance of Presidents' Day. The office will reopen at 8:00 a.m. on Tuesday, February 22, 2022.



### **Town Hall Webinar**

CTPF will offer a <u>Town Hall Webinar</u> on Wednesday, January 26, 2022, at 4:30 p.m. The webinar will be hosted by Executive Director Carlton W. Lenoir, Sr., and will offer a general overview of Fund operations, look a long-term investment performance and our investment philosophy and provide reminders for the winter.

Register Today!

# 2021 1099-R Mailing

Form 1099-R reports the distribution of pension benefits. CTPF will mail a 2021 Form 1099-R to all retired members by January 31, 2022. The forms will also be available for download from *myCTPF*, the Member Self Service Portal, see below for more information.



#### **Security Enhancement**

As an added security measure, Social Security numbers on 1099-R forms will be truncated (\*\*\*-\*\*-1234). Replacing the first five numbers with asterisks will help protect member personal identifying information in accordance with Internal Revenue Service protocols. The electronic Form 1099-R sent to the Internal Revenue Service will include the full nine-digit Social Security number for matching purposes.

# **Check your Check: 2022 Changes to Pension Payments**

Pensioners who receive payments effective January 1, 2022, may see several benefit changes. January 2022 payments may include an Automatic Annual Increase (based on eligibility and Tier) and deductions for the new health insurance rates. Review your January 2022 pension pay advice carefully. Your pay advices can be accessed at any time on myCTPF.

If you need assistance or explanation, please contact Member Services at 312.641.4464 or email memberservices@ctpf.org.

For Health Insurance Plan Rates, click here.

# Save the Date 2022 Retirement Webinars

CTPF will offer 2022 Retirement Webinars at 9:00 a.m. and 1:00 p.m. on February 21, 2022, and April 12, 2022. Webinars offer an overview of the retirement process and can help you jump start (or complete) your retirement application.



Register Today!

# **Heading South for the Winter?**

If you're heading south for the winter, make sure you file a temporary change of address form with CTPF. Address changes cannot be made over the phone. Retirees and Inactive Members will need to complete CTPF Form 107 and return it to <a href="mailto:imaging@ctpf.org">imaging@ctpf.org</a>. Please contact Member Services at 312.641.4464 or email memberservices@ctpf.org for the form. All address changes for active CTPF members are reported through their employers' reporting system.

### **Save CTPF's Numbers in Your Contacts**

CTPF encourages members to save the office number, 312.604.1400 and Member Services number 312.641.4464, in their contact list to avoid them being marked as spam.

### **Remote Notarization**

CTPF offers remote notarization for CTPF documents, in accordance with Illinois law. Members who would like assistance notarizing CTPF documents should call or email Member Services at 312.641.4464 or <a href="mailto:memberservices@ctpf.org">memberservices@ctpf.org</a>, and request a videoconference for notarization.



# **CTPF COVID-19 Information & Resources**

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to

resume these operations.

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email <u>memberservices@ctpf.org</u> for assistance
- US Mail processing may be delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to <a href="mailto:imaging@ctpf.org">imaging@ctpf.org</a> to ensure prompt processing.

Learn more on the COVID-19 Response Page ctpf.org/covid-19.

# **Do You Use Direct Deposit?**

Do you use direct deposit? Direct deposit ensures that your pension payment is deposited into your account on the first business day of the month and avoids costly delays and the chance of a lost or stolen check. Got questions about direct deposit? Need help signing up? Contact Member Services, 312-641-4464 for a form and information.



# CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at <a href="mailto:ctpf.org/calendar.">ctpf.org/calendar.</a>

#### **CTPF BOARD OF TRUSTEES**

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Carlton W. Lenoir, Sr., Executive Director

#### STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates <a href="https://example.com/here">here</a>.







Chicago Teachers' Pension Fund | 425 S. Financial Place, Suite 1400, Chicago, IL 60605

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