## Pension E-News





January 2020 Updated

The Pension Payment Schedule has been updated in this version.

## **Trustees Cut Ribbon on New Office Space**

January 16, 2020, the CTPF Board of Trustees officially opened their new meeting space at 425 S. Financial Place. CTPF moved from its former space at 203 N. La Salle Street on November 22, 2019.

"While our former office space served us well and we enjoyed much growth there," said President Blackwell, "it is at our new space that we will achieve future success. It is particularly significant to note that we are unveiling our Board Meeting Room as we embark on the celebration of our quasquicentennial - 125th anniversary in 2020."

CTPF holds its most important meetings in the Board Meeting Room. CTPF Trustees, members, employees, and the public will benefit from the newly renovated contemporary space including enhanced security and safety, technology upgrades, more comfortable seating for members and guests, and a physical layout that is more conducive to public dialogue.



Celebrating the opening of the new CTPF offices, pictured from left to right: Executive Director Charles A. Burbridge with Trustees Tina Padilla, Gervaise Clay, Maria J. Rodriguez, Dwayne Truss, Lois Nelson, Jerry Travlos, President Jeffery Blackwell, Miguel del Valle, Vice President Mary Sharon Reilly, Financial Secretary Gregory Redfeairn, and Recording Secretary Jacquelyn Price Ward. Not pictured, James Cavallero

#### Office Address

Chicago Teachers' Pension Fund 425 S. Financial Place, Suite 1400 Chicago, IL 60605-1000 Phone and fax numbers have not changed:

General: 312.604.1400 Members: 312.641.4464

Fax: 312.641.7185

#### **New Security Procedures**

All visitors must present a government-issued photo ID and clear the building's security before proceeding to the 14th or 15th floors. Members who plan to visit CTPF for an appointment or public meeting should call Member Services in advance at 312.641.4464 or email <a href="memberservices@ctpf.org">memberservices@ctpf.org</a> and ask to be added to the visitor list for the day.

#### **Additional Information**

Read more about parking and transit options on CTPF's Office Information page.

## 2020 Retirement Seminar Registration Now Open

If you're considering retirement in 2020, please join the Chicago Teachers' Pension Fund (CTPF) for a retirement seminar. The seminars provide a one-stop-shop for retirement information, including a general overview of the CTPF and CPS retirement processes. CTPF's Member Services Department will be available at all seminars to answer individual questions, assist with completing forms, and provide notary services.

Registration for the seminars is required. Click here to register for a seminar.

#### February 17, 2020

Hilton Oak Lawn 9333 South Cicero Avenue Oak Lawn, IL 60453 9:00 a.m. (full) and 1:00 p.m. Free parking available

#### April 7, 2020

Chicago Teachers' Pension Fund 425 S. Financial Place, 3rd Floor Conference Center Chicago, IL 60605-1000 9:00 a.m. and 1:00 p.m. Discounted (\$17) and valet (\$15) parking available.

The registration confirmation will include additional information about transportation and parking options. <u>Click here to learn more about visiting CTPF.</u>

## **CTPF Celebrates Quasquicentennial Anniversary in 2020**

The Chicago Teachers' Pension Fund (CTPF) will celebrate its quasquicentennial (125th anniversary) throughout 2020. CTPF will commemorate this milestone of serving members, constituents, community, and citizens of Illinois with distinction.

The quasquicentennial provides a unique opportunity to reflect on the rich history of the Fund, and renew CTPF's commitment to helping teachers from the very first day to the very last and beyond.

Blaine Elementary school in 1895, the year CTPF was founded.

### **Call for Photos and Reflections**

As part of the 2020 celebration, the Fund is seeking photos

and memories/reflections of CTPF educators, with a goal of obtaining a photo from each of the past 125 years. Do you have a photo of yourself at work in your classroom or work space? Or even a parent or grandparent? Please

share them with us. We'd also like to collect words of wisdom and thoughts about teaching. We may use them in a special slideshow that we will share with our members.

#### How to share your story with CTPF:

- 1. Email a photo of yourself in your workenvironment to socialmedia@ctpf.org.
- 2. Please include your name, school, and year taken (approximate is fine).
- 3. Submissions may be shared in a special slideshow and on social media (full name will not be used).
- 4. Please briefly share your favorite classroom story, best practices in education, or words of wisdom for the next generation of teachers or retirees. <u>Click here to send your words of wisdom</u>.

## 1099-R Mailings

Form 1099-R reports the distribution of pension benefits. CTPF will mail Form 1099-R to all retired members by January 31, 2020.

#### **Security Enhancement for 1099-R Forms**

As an added security measure, Social Security numbers on 1099-R forms issued in 2020 will be truncated (\*\*\*-\*\*-1234). Replacing the first five numbers with asterisks will help protect member personal identifying information in accordance with Internal Revenue Service protocols. The electronic Form 1099-R sent to the Internal Revenue Service will include the full nine-digit Social Security number for matching purposes.



## **Snowbirds: File a Temporary Change of Address**

Are you a CTPF retiree heading south for the winter? Make sure you file a temporary change of address form with CTPF. Address changes cannot be made over the phone. To submit a Change of Address, please call Member Services at 312.641.4464.

### Save the Date: Town Hall Webinar

CTPF Executive Director, Charles A. Burbridge, will offer a **Town Hall webinar** on Wednesday, March 18, 2020, at 4:30 p.m. The program will offer a quarterly update and overview of your Pension Fund. Topics that will be covered include a quarterly financial update, a look at plans for our 125th Anniversary Celebration, and a review of important dates and information for members considering retirement in 2020. The webinar will last about 45 minutes.



## **CTPF** is Hiring

Looking for a change in the new year? Do you know a recent graduate or experienced professional seeking employment? Our Chicago-based group is looking for qualified candidates with a variety of abilities and skills. Multiple positions are available. Competitive salary & benefits. CTPF is an Equal Opportunity Employer. Apply today or encourage your friends and colleagues to visit <a href="mailto:ctpf.org/jobs.">ctpf.org/jobs.</a>





## **Pension Payment Schedule**

The schedule for mailing checks and direct deposit dates through June is listed below. Click here for the full schedule.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
February 2020	January 15, 2020	January 30, 2020	February 3, 2020
March 2020	February 12, 2020	February 27, 2020	March 2, 2020
April 2020	March 16, 2020	March 30, 2020	April 1, 2020
May 2020	April 15, 2020	April 29, 2020	May 1, 2020
June 2020	May 13, 2020	May 28, 2020	June 1, 2020

#### **Address and Withholding Changes**

Need to make a change to your address or withholding allowances for 2020?

Click to download CTPF Form 420: W4-P for withholding changes

Click to download CTPF Form 107 for Change of Addresses

Return completed forms to <a href="mailto:imaging@ctpf.org">imaging@ctpf.org</a>. Changes received after the change dates listed above will be processed the following month.

## **Employer Contribution Reporting**

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. Find a copy of the most recent list here.

## **CTPF Features**

Retired Members:
Are You Redefining Retirement?

Active Members:

Does Your School Shine?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to <u>socialmedia@ctpf.org</u> and we may contact you for a Redefining Retirement feature.



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to <u>socialmedia@ctpf.org</u> and we may contact you for a School Spotlight feature.

## **Whistleblower Reporting Notice**



The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.

# CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at <a href="mailto:ctpf.org/calendar">ctpf.org/calendar</a>.

#### STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <a href="ctpf.org">ctpf.org</a> on social media, in E-Lerts, and in E-News.

Please consider forwarding this email to a friend who may be a fellow pensioner.









#### CTPF BOARD OF TRUSTEES

Jeffery Blackwell, President

Mary Sharon Reilly, Vice President

Gregory Redfeairn, Financial Secretary

Jacquelyn Price Ward, Recording Secretary

James Cavallero

Tina Padilla

Gervaise Clay Miguel del Valle Lois Nelson Maria J. Rodriguez Jerry Travlos Dwayne Truss

Charles A. Burbridge, Executive Director