Pension E-News

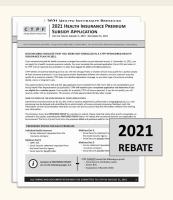


Nomination Packets for 2022 Trustee Elections

Nomination packets for the 2022 CTPF Teacher and Principal/Administrator Trustee elections will be available starting tomorrow, April 1, 2022. Contact Election Coordinator Gail Davis at elections@ctpf.org to request a packet.

Health Insurance Rebate Reminder

CTPF recently mailed a packet to annuitants who have health insurance coverage from another source between January 1-December 31, 2021, detailing the process for applying for a premium subsidy. Applicants must complete and return the application (Form 355). Applications are processed in the order received, starting in June. Members should return applications as soon as possible to ensure timely payment and mitigate any delays due to inadequate proof or missing documentation. The deadline



to submit applications is August 31, 2022. CTPF will accommodate applicants who need additional time to complete applications by extending a grace period to September 16, 2022. Applications postmarked after September 16 will not qualify for a 2021 rebate.

New This Year: Outside Health Insurance Rebate Webinars

CTPF will offer Health Insurance Rebate Webinars Tuesday, April 19 and Friday, April 22.

These webinars provide a general overview of the eligibility requirements, required documentation, the timeline for the rebate process, and share pitfalls to avoid when completing the outside rebate application. Webinars will include time for Q&A to help answer your questions. A recording will be available on ctpf.org after the presentation. Register today at ctpf.org/calendar.

CTPF Trustees Adopt Unanimous Resolution Withdrawing Investments in Russia

At a Special Meeting of the Chicago Teachers' Pension Fund Board of Trustees, held Thursday, March 10, 2022, the Board adopted a resolution withdrawing investments in Russia and supporting the Ukrainian people. Read the full 2022 Divesture Resolution and

Spring Town Hall Webinar

On Wednesday, May 11, 2022, at 4:30 p.m. CTPF will hold a quarterly Town Hall webinar hosted by Executive Director Carlton W. Lenoir, Sr. The webinar will give a general overview of Fund operations and offer reminders for the spring. The webinar is expected to last about 40 minutes. Register in advance for this webinar



myCTPF Offers Helpful Features

New features have been added to the *myCTPF* Member Self-Service Portal, which is now available to surviving spouses. These updates offer an even more accessible and efficient *myCTPF* experience. Register at myCTPF.org to:

- Request an estimate of your CTPF retirement benefit (for active members who meet the eligibility requirements) and then view, download, and print when they are available.
- View your address, contact information, and benefit status
- Download a pay advice or 1099R (retirees) or Member Statement (members with service credit with CTPF)

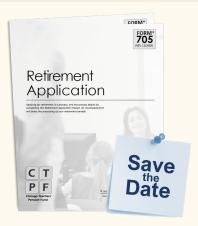
Register today at myCTPF.org



2022 Retirement Webinars

CTPF will offer another set of 2022 Retirement Webinars at 9:00 a.m. and 1:00 p.m. on **April 12, 2022.** CTPF offered a 2022 Retirement Webinar on February 21, 2022. <u>View the webinar presentation and recording here</u>. Webinars offer an overview of the retirement process and can help you jump-start (or complete) your retirement application.

Register at ctpf.org/calendar.



Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Call Member Services at 312.641.4464 to request your documentation and ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through August 2022 is listed below. Click here for the full schedule.



| Month | Last Day to Submit an Address or Tax Withholding Change | Check Mailing Date | Direct Deposit Date |
|------------|---|-----------------------|------------------------|
| April 2022 | March 17, 2022 | March 30, 2022 | April 1, 2022 |
| May 2022 | April 15, 2022 | April 28, 2022 | May 2, 2022 |

| June 2022 | May 16, 2022 | May 27, 2022 | June 1, 2022 |
|-------------|---------------|---------------|----------------|
| July 2022 | June 15, 2022 | June 29, 2022 | July 1, 2022 |
| August 2022 | July 15, 2022 | July 29, 2022 | August 1, 2022 |

Employee Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers here.

Lost Payees

CTPF is trying to contact members who are over age 72, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the <u>Lost Payees Listing</u>, please contact Member Services, 312.641.4464 or email <u>memberservices@ctpf.org</u>.

CTPF COVID-19 Information & Resources

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email <u>memberservices@ctpf.org</u> for assistance.
- US Mail processing may be delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure prompt processing.

Learn more on the COVID-19 Response Page ctpf.org/covid-19.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at **ctpf.org/calendar**.

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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here.







Chicago Teachers' Pension Fund | 425 S. Financial Place, Suite 1400, Chicago, IL 60605

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