Pension E-News



CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at ctpf.org.

CTPF Trustees Adopt Unanimous Resolution Withdrawing Investments in Russia and Supporting the Ukrainian People

At a Special Meeting of the Chicago Teachers' Pension Fund Board of Trustees, held Thursday, March 10, 2022, the Board adopted a resolution withdrawing investments in Russia and supporting the Ukrainian people. Read the full 2022 Divesture Resolution and learn more here.

Volatile Market Update

The war in Ukraine shaking global financial markets, and volatility is expected to continue as the markets react. Members may be concerned about the security of their pension.

"I want to restate for our members that even in the face of this turmoil, CTPF pensions are secure," stated Carlton W. Lenoir, Sr., CTPF Executive Director. "When members vest, they qualify for a lifetime pension, guaranteed by the Illinois Constitution. Pensions are determined by a formula, and do not change with market conditions. There is also no immediate impact on our funded ratio. We are still on a path to 90% funding by 2059."

CTPF provides regular updates in bi-monthly E-news and on the website *ctpf.org*.

2022 Retirement Webinars

CTPF will offer <u>2022 Retirement Webinars</u> at 9:00 a.m. and 1:00 p.m. on April 12, 2022. Webinars offer an overview of the retirement process and can help you jump start (or complete) your retirement application.



Register Today!

Spring Town Hall Webinar

On Wednesday, May 11, 2022, at 4:30 p.m. CTPF will offer a quarterly Town Hall webinar hosted by Executive Director Carlton W. Lenoir, Sr. The webinar will offer a general overview of Fund operations and offer reminders for the spring. The webinar is expected to last about 40 minutes.

Register in advance for this webinar



myCTPF, CTPF's Member Self-Service Portal, Offers More Features

New features have been added to the *myCTPF* Member Self-Service Portal. These updates offer an even more accessible and efficient *myCTPF* experience.



Enhancements include:

- Active members can now request an estimate of your CTPF retirement benefit (if you
 meet the eligibility requirements) and then view, download, and print when they are
 available.
- Active members, retirees, and survivors can view correspondence addresses through the portal
- myCTPF is now accessible to surviving spouses

Last year, CTPF launched its Member Self-Service Portal, myCTPF. Registered members have already taken advantage of the portal's initial features and can:

- View address, contact, and benefit status information.
- View and download 1099-R and pay advice(s) if you are a retiree.
- View and download your annual Member Statement if you have service credit with CTPF.

Register today at myCTPF.org.

CTPF COVID-19 Information & Resources

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to resume these operations.

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email <u>memberservices@ctpf.org</u> for assistance.
- US Mail processing may be delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure prompt processing.

Learn more on the COVID-19 Response Pagectpf.org/covid-19.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at *ctpf.org/calendar*.

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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News.

We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here.







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