Pension E-News



CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at ctpf.org.

2022 Trustee Elections

This fall, CTPF will hold an election for:

- Two Teacher Trustees to serve three-year terms from November 2022 – November 2025
- One Principal/Administrator Trustee to serve a three-year term from November 2022 November 2025



Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: **312.604.1400**, ext. 402, or email **elections@ctpf.org** to request a packet.

Visit the **Election Central page** for additional information.

CTPF Releases 2022 Economic Impact Statement

The Chicago Teachers' Pension Fund (CTPF) announced the release of its 2022 Economic Impact Statement. CTPF made \$1.4 billion in direct payments to annuitants living in Illinois in 2021. Those payments had a \$2.0 billion impact on the Illinois economy, supporting more than 13,583 jobs in the State. The Buck Stays Here: Understanding the Economic



<u>Impact of CTPF Benefit Payments on the State of Illinois and the City of Chicago</u> is produced annually and details CTPF's impact on the State of Illinois and the City of Chicago. The report includes economic impact by legislative district and Chicago ward. <u>Read more</u>

June 1, 2022, AARP Medicare Supplement Plan F (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2022, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The increases range from \$0.10 to \$11.61 per month and vary by individual situation. A majority of participants will have rate increases of \$4.18 or less. The new rate quoted by UHC does **not** include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit. **Learn more here**.

2022 Retirement Webinar Presentation & Recording

Spring Town Hall Webinar

On Wednesday, May 11, 2022, at 4:30 p.m., CTPF will offer a quarterly Town Hall webinar hosted by Executive Director Carlton W. Lenoir, Sr. The webinar will offer a general overview of Fund operations and offer reminders for the spring. The webinar is expected to last about 40 minutes.



Register in advance for this webinar

myCTPF, CTPF's Member Self-Service Portal, Offers More Features

New features have been added to the *myCTPF* Member Self-Service Portal. These updates offer an even more accessible and efficient *myCTPF* experience.



- Active members can now request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements) and then view, download, and print when they are available.
- Active members, retirees, and survivors can view correspondence addresses through the portal.
- myCTPF is now accessible to surviving spouses.

Register today at myCTPF.org.

CTPF COVID-19 Information & Resources

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and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email <u>memberservices@ctpf.org</u> for assistance.
- US Mail processing may be delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure prompt processing.

Learn more on the COVID-19 Response Pagectpf.org/covid-19.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News.

We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

CTPF always appreciates feedback on its publications. Complete this brief <u>survey</u> and help us improve Pension E-News.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here.







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