Pension E-News



CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors take calls during normal business hours. Find more information on our COVID response and operations at ctpf.org.

Holiday Office Closings

- The CTPF office will be closed on Monday, June 20, 2022, in observance of Juneteenth. The office will re-open at 8:00 a.m. on Tuesday, June 21, 2022.
- The CTPF office will be closed on Monday, July 4, 2022, in observance of Independence Day. The office will reopen at 8:00 a.m. on Tuesday, July 5, 2022.



Chicago Teachers' Pension Fund Names Fernando Vinzons Chief Investment Officer

Fernando Vinzons has been named Chief Investment Officer (CIO) of the Chicago Teachers' Pension Fund (CTPF). His appointment is effective July 11, 2022. Vinzons previously served as Director of Investments for the Cook County Pension Fund. He will manage the operations of CTPF's investment portfolio. Learn more here.



2022 Trustee Elections

This fall, CTPF will hold an election for:

- Two Teacher Trustees to serve three-year terms from November 2022 – November 2025
- One Principal/Administrator Trustee to serve a three-year term from November 2022 – November 2025



Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: **312.604.1400**, ext. 402, or email **elections@ctpf.org** to request a packet.

Visit the **Election Central page** for additional information.

Health Insurance Rebate Reminder

Annuitants who have health insurance coverage from another source between January 1- December 31, 2021, received a mailing detailing the process for applying for a premium subsidy. Applicants must complete and return the application (Form 355). The deadline to submit applications is August 31, 2022, with a grace period to September 16, 2022. Applications postmarked after September 16 will not qualify for a 2021 rebate.



New This Year: Outside Health Insurance Rebate Webinars

CTPF offered webinars with information about eligibility requirements, required documentation, the timeline for the rebate process, and share pitfalls to avoid when completing the outside rebate application. Find a recorded version at ctpf.org.

June 1, 2022, AARP Medicare Supplement Plan F (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2022, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC. The new rate quoted by UHC does **not** include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit. Learn more here.

Medicare Scam: Don't Divulge Your ID Number When a Stranger Calls

The Illinois Department on aging is again warning Medicare recipients about Medicare fraud. Scammers call with a story about the Centers for Medicare and Medicaid Services (CMS) issuing more permanent plastic coverage cards, and asking card holders to confirm their ID number – this is false. New plastic cards are not being issued. You should not share any personal information – and with all phone calls asking for personal information the safest thing to do is hang up. Medicare will NEVER call you for personal information over the phone. Click here to learn more.

Ready for Retirement?

Here are a few steps to take now if you intend to retire in 2022:

- Download and complete a <u>Retirement Application Packet</u>.
 Read and review the forms and collect your
 required documentation. Refer to the retirement checklist in
 the Application for Service Retirement to help gather the
 necessary documentation. An incomplete form will delay the
 processing of your retirement benefit.
- Review the slides and recorded version of the 2022



retirement webinar.

- 2022 Retirement Webinar Presentation
- 2022 Retirement Webinar Recording
- Collect or obtain the required personal identification documents listed on the checklist. (Applications missing any documentation will not be accepted).
- Member Services now offers remote notarization for CTPF documents, in accordance
 with Illinois law. Members who would like assistance notarizing CTPF documents
 should call or email Member Services at 312.641.4464
 or email memberservices@ctpf.org, and request a videoconference for notarization.

CTPF COVID-19 Information & Resources

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email <u>memberservices@ctpf.org</u> for assistance.
- US Mail processing may be delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure prompt processing.

Learn more on the COVID-19 Response Page ctpf.org/covid-19.

Register today at myCTPF

New features have been added to the *myCTPF* Member Self-Service Portal. These updates offer an even more accessible and efficient *myCTPF* experience.



- Active members can now request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements) and then view, download, and print when they are available.
- Active members, retirees, and survivors can view correspondence addresses through the portal.
- myCTPF is now accessible to surviving spouses.

Register today at myCTPF.org.

CTPF Appreciates Your Feedback

CTPF always appreciates feedback on its publications. Complete this briefsurvey and help us improve Pension E-News.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News.

We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

CTPF always appreciates feedback on its publications. Complete this brief <u>survey</u> and help us improve Pension E-News.

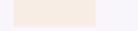
Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here.









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