# Pension E-News





# **Holiday Office Closing**

The CTPF office will be closed on Monday, September 5, 2022, in observance of Labor Day. The office will re-open at 8:00 a.m. on Tuesday, September 6, 2022.

## **2023 Open Enrollment**

The 2023 Open Enrollment Period will run from October 1-31, 2022. During this time, annuitants can enroll, add or drop a dependent, or change a health insurance plan or carrier. Changes become effective January 1, 2023.

The Board of Trustees voted to continue the 60% premium subsidy for 2023.

#### **Open Enrollment Education Week**

CTPF will host Open Enrollment Webinars and audio presentations to educate members about CTPF's health insurance plans during the week of Oct. 3 - 7. Register for all webinars and find dial-in information by clicking on the date at ctpf.org/calendar.

Register Today!



## **Final Reminder: Health Insurance Rebate**

Annuitants who have health insurance coverage from another source between January 1- December 31, 2021, received a mailing detailing the process for applying for a premium subsidy. Applicants must complete and return the application (Form 355). The deadline to submit applications is TODAY, August 31, 2022, with a grace period to September 16, **2022.** Applications postmarked after September 16 will not qualify for a 2021 rebate.



New This Year: Outside Health Insurance Rebate Webinars CTPF offered webinars with information about eligibility requirements, required documentation, the timeline for the rebate process, and share pitfalls to avoid when completing the outside rebate application. Find a recorded version at *ctpf.org*.

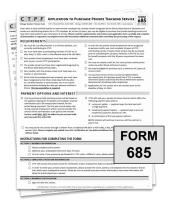
#### **Fall Town Hall Webinar**

CTPF Executive Director Carlton W. Lenoir, Sr., will host a Town Hall webinar for members on September 27, 2022, at 4:00 p.m. Topics include an end of the fiscal year financial update, 2022 Trustee Elections, and a review of important dates and information for 2023 Health Insurance Open Enrollment for retirees. Register in advance for this webinar. You will receive a confirmation email with login information for the webinar.

**Register Today!** 

# Private Teaching Service Purchase Available

State certified teachers or administrators employed by a private school recognized by the Illinois State Board of Education, who have served as a contributing teacher for a CTPF employer for at least 10 years, may be eligible to purchase that private teaching service and have that credit added to total years of service. The member must meet certain eligibility requirements, and complete CTPF Form 685. Find more information here.



#### **2022 Trustee Elections**

This fall, CTPF will hold an election for:

- Two Teacher Trustees to serve three-year terms from November 2022 November 2025
- One Principal/Administrator Trustee to serve a three-year term from November 2022
   November 2025

Candidate nomination packets are now available. The last day to request a packet is September 15, 2022. Contact Election Coordinator Gail Davis: **312.604.1400**, ext. 402, or email <u>elections@ctpf.org</u> to request a packet. Visit the <u>Election Central page</u> for additional information.

## **2022 Return to Work Updates**

A CTPF retiree may decide to return to work as a teacher, but there are some rules to be aware of to avoid a pension suspension, cancellation, or possible benefit overpayment. Returning to work on a permanent, annual basis will generally result in your pension being immediately cancelled, to resume only upon re-retirement. In 2022, the Illinois General Assembly passed two measures designed to help



address the shortage of substitute teachers/administrators. The Fund also updated its Administrative Rules to align with the new legislation. Find more information here, *ctpf.org/returntowork*.

#### **QUESTIONS**

If you have questions about the policy, please contact Member Services at 312.641.4464 or email memberservices@ctpf.org.

## **HIPAA Authorized Representative Form**

If you want a family member to assist you with health insurance issues, you can submit a HIPAA Authorized Representative Designation form, available at <u>ctpf.org</u> or from Member Services. Your Authorized Representative may discuss your health insurance options, but cannot make care or treatment decisions.

## myCTPF Offers Helpful Features

New features have been added to the *myCTPF* Member Self-Service Portal, which is now available to surviving spouses. These updates offer an even more accessible and efficient *myCTPF* experience. Register at *myCTPF.org* to:



- Request an estimate of your CTPF retirement benefit (for active members who meet the eligibility requirements) and then view, download, and print when they are available.
- View your address, contact information, and benefit status
- Download a pay advice or 1099R (retirees) or Member Statement (members with service credit with CTPF)

Register today at <u>myCTPF.org</u>

# **Pension Payment Schedule**

CTPF encourages all members to switch to direct deposit. Call Member Services at 312.641.4464 to request a direct deposit form. The schedule for mailing checks and direct deposit dates through December 2022 is listed below. Click here for the full schedule.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
September 2022	August 17, 2022	August 30, 2022	September 1, 2022
October 2022	September 16, 2022	September 29, 2022	October 3, 2022
November 2022	October 17, 2022	October 28, 2022	November 1, 2022
December 2022	November 14, 2022	November 29, 2022	December 1, 2022

# **Employee Contribution Reporting**

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers <u>here</u>.

## **Lost Payees**

CTPF is trying to contact members who are over age 72, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the <u>Lost Payees Listing</u>, please contact Member Services, 312.641.4464 or email <u>memberservices@ctpf.org</u>.

# **CTPF COVID-19 Operations**

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email <u>memberservices@ctpf.org</u> for assistance.
- Because US Mail processing may be delayed, members are encouraged to send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to <a href="mailto:imaging@ctpf.org">imaging@ctpf.org</a> to ensure prompt processing.

# **CTPF Appreciates Your Feedback**

CTPF always appreciates feedback on its publications. Complete this brief <u>survey</u> and help us improve Pension E-News.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at <u>ctpf.org/calendar</u>.

#### **CTPF BOARD OF TRUSTEES**

Jeffery Blackwell, *President*Mary Sharon Reilly, *Vice President*Jacquelyn Price Ward, *Financial Secretary*Lois Nelson, *Recording Secretary* 

Miguel del Valle
Victor Ochoa
Tina Padilla
Maria J. Rodriguez
Jerry Travlos
Dwayne Truss
Quentin S. Washington
Philip Weiss

Carlton W. Lenoir, Sr., Executive Director

#### STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News.

We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates <a href="here">here</a>.







Chicago Teachers' Pension Fund | 425 S. Financial Place, Suite 1400, Chicago, IL 60605

Unsubscribe socialmedia@ctpf.org

Update Profile | Constant Contact Data Notice

Sent bymemberservices@ctpf.orgin collaboration with



Try email marketing for free today!